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THE

FINANCIAL REVIEW.

JANUARY, 1880.

RETROSPECT OF 1879.

In reviewing the year 1878, we remarked that at its close there was a fairer prospect for coming prosperity than there had been at the close of any year since the panic of 1873. The course of business affairs during 1879 has shown that the opinion expressed, as above, was fully warranted, and the history of commerce and finance presents few examples of a recovery so sharp, so decided, and of such extended influence, as that which took place in the United States in the year just completed. The leading events were so important in character, and of such controlling influence, that a mere enumeration of them in the order of their occurrence forms in itself a pointed history of the year. The resumption of specie payments on January 1; the negotiation of $540,000,000 of U. S. four per cent bonds, mostly at home; an excess of exports over imports of $270,000,000 in the fiscal year ending June 30; a net import of gold amounting to $78,000,000 in five months from August 1; and crops estimated at 448,755,000 bushels wheat, 1,544,899,000 bushels corn, and 5,500,000 bales of cotton—these were the great events of the year 1879, which gave rise to those extraordinary movements in commercial and financial affairs which became the subject of universal interest and congratulation among business men in this country and abroad.

The phases of the year to which public attention was more particularly directed, such as the large decrease in mercantile failures, the great advance in prices of stocks and merchandise, the remarkable increase in business activity, the improvement in railroad earnings, and the general buoyancy in fact and in feeling, all came as natural results from the primary causes referred to above; they were, in fact, logical sequences which necessarily followed those causes with almost inevitable certainty. The question has often been asked why the recuperation from the financial crisis of 1873 did not come at an earlier date, and why it should have taken six years for a country of such boundless resources to regain its equilibrium, after a disturbance which appeared at the time to be little more than a temporary re-action from the effects of excessive railroad building and other expenditure in the shape of fixed capital. The answer to this inquiry is found mainly in the fact that there has been an utter misapprehension as to the real character of the crisis of 1873; it was not merely a railroad panic, and the collapse of the prominent railroad enterprises was but a mark of the disaster, as the disappearance of a ship's masts is but an indication of the disaster which is happening to the sinking ship itself. The panic of 1873 will pass into history rather as the paper-money panic than the railroad panic; and as the disease had been of nearly twelve years' growth, from the suspension of specie payments in January, 1862, and the issue of greenbacks afterward, so the recovery took six years for its completion from the culmination of the panic on the 18th of September, 1873. The large crops of 1877 furnished the real starting point for the improvement in business interests, and this was followed by another abundant harvest in 1878, which made the United States a heavy exporter of domestic products, with a balance in her favor of $261,000,000 for the fiscal year ending June 30, 1878. But during all this period, and up to the first of July, 1879, the liquidation of debts was taking place on such an immense scale that the favorable balances were absorbed; there was no considerable import of specie from foreign countries, because bonds were sent back in payment of balances; there had been no material recovery in prices nor marked activity in commercial business up to that date. About the first of July, 1879, pig-iron was quoted at $18 50, No. 2 Spring wheat at $1 05, mixed western corn at 42c., pork at $10 25, cotton at 12½c., and raw sugar at 6½c. But strengthened by the resumption of specie payments on Jan. 1, which had inspired confidence on all sides, and after the last of the called bonds matured, on the 21st of July, 1879, and when the out-turn of the harvest was pretty well ascertained, the whole scene changed: gold began to pour into the country, business increased with wonderful rapidity, prices of stocks, bonds and merchandise advanced by jumps, and the whole field of commercial and financial transactions was marked by a great rebound from former depression, which will be remembered by the term applied in the forcible slang of the period, as the great "boom" of the Fall of 1879. In 1877 the country appeared as an insolvent debtor weighed down with a great burden of unpaid obligations; in October, 1879, it appeared as the same party with every matured obligation paid up in full, and with abundant capital in hand, rousing himself to engage in a new career of industrial prosperity.

The resumption of specie payments was accomplished with entire success by the United States Government on the first of January, 1879—the date previously fixed by law. The premium on gold had vanished on the 17th of December, 1878, and from that date gold and United States legal tender notes were on a par. At the date of resumption there were $346,681,016 of legal tender notes outstanding and the Treasury then held $224,865,477 in coin, against which there were $24,076,830 of gold and silver certificates outstanding, $21,713,700 of called bonds not presented, and some other coin liabilities, leaving $133,508,804 as the net coin reserve on which resumption was based. At the same date the national banks of the United States held specie to the amount of $41,500,314. There was no drain of specie

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during the year, and the large imports of foreign gold in the last five months, together with the domestic production of over $70,000,000 in gold and silver by the mines, increased the stock of coin and bullion in the country to the amount of about $140,000,000.

The negotiation of four per cent bonds by Secretary Sherman, for the payment of the outstanding five-twenties and ten-forties, was at once the most remarkable and most successful financial operation the country had ever witnessed. Four per cent was a rate of interest so low as to have been considered almost out of the question in the United States, and although the popular subscriptions to these bonds had been freely made in July and August, 1878, theyhad afterward fallen off until after the elections. But after the resumption of specie payments the popular subscriptions to the four per cent bonds swelled rapidly, and, between the sales direct to the people and through syndicates of bankers, Secretary Sherman placed all the bonds necessary to redeem $310,614,000 of the five-twenties of 1867, $37,465,300 of the five-twenties of 1868, and $194.566,300 of the ten-forties. The last of these bonds called in matured on the 21st of July.

The large import of gold into the United States began almost immediately after the last of the called bonds matured. The $184,566,300 embraced in the last two calls fell due on July 18 and 21, and the inflow of specie began in August, the total amount of gold and silver received at New York being $6,712,520 in August, $27,599,847 in September, $19,564,197 in October, $17,614,909 in November, and $6,750,589 in December, or a total of $78,242,062 for those five months, and $84,-176,764 for the year, against an export for the year of $14,454,343.

It will probably never be realized to the full extent how greatly the return to prosperity and the resumption of specie payments in the United States were facilitated by the three successive large crops of 1877, 1878 and 1879. For the two years last named, the following estimate of the Agricultural Department at Washington, of the quantity and value of leading products, is of much interest:

Crops.	1878.		1879.	
	Product.	Value.	Product.	Value.
		$		$
Wheat..bush.	420,122,400	326,346,424	448,755,000	499,008,000
Corn..... "	1,388,218,750	441,153,405	1,544,899,000	580,259,000
Oats..... "	413,578,56	101,945,830	364,253,000	120,855,000
Rye..... "	25,842,790	13,592,826	23,646,500	15,505,000
Barley ... "	42,245,630	24,483,315	40,184,200	23,625,300
Buckwh't. "	12,246,820	6,454,120	13,145,650	7,860,488
Cotton..bales	5,216,603	193,854,641	5,020,387	231,000,000
Tobacco..lbs.	392,546,700	22,137,428	384,059,659	21,545,591
Hay .... tons.	39,608,296	285,543,752	35,648,000	325,851,280
Potatoes.bus.	124,126,650	73,059,125	181,360,000	78,971,000
Total.....	.....	1,488,570,866	.....	1,904,480,659

The last of the Government bonds had been called in and the imports of gold commenced in midsummer, just as the results of the harvests at home and abroad were quietly developing. And then it became known with greater certainty each week that the crops in the United States were the largest ever raised, and that the crops in England and on the Continent were to be classed among the worst on record. This gave an impetus to the prices of merchandise and all classes of securities, and under the general situation of affairs the buoyancy, activity and wild speculation which took place in September and October at the Stock Exchange, the Produce and Cotton Exchanges, and in the markets for imported merchandise, has never been equaled at any period when the country was on a specie basis.

The following summary shows the condition of the New York Clearing-House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the first of January in each year, from 1878 to 1880, inclusive:

STATISTICAL SUMMARY ON OR ABOUT JANUARY 1, 1878 TO 1880.

	1880.	1879.	1878.
New York City Banks—			
Loans and discounts.....$	276,706,200	234,250,000	239,256,400
Specie.....$	48,282,100	20,986,200	25,207,500
Circulation.....$	23,748,600	19,848,800	19,787,100
Net deposits.....$	242,087,100	206,173,000	201,981,500
Legal tenders.....$	12,723,500	41,832,600	34,612,000
Surplus reserve (over 25 p.c.)$	483,825	11,275,550	9,324,125
Money, Gold, Exchange—			
Call loans.....	6@6&1/64com	4 @7	7-¼ p. d.
Prime paper.....	5½@6	4½@5	5@6½
Gold.....	100	100	102⅞
Silver in London, per oz.....	52 7/16	49½	54
Prime sterling bills, 60 days..	4 80¾-4 81½	4 82@4 82½	4 82@4 82½
United States Bonds—			
6s, 1881, coupon.....	104¼	106⅜	106⅝
6s, currency, 1898.....	122	119½	118½
5s, 1881, coupon.....	103⅜	107	105¼
4½s, 1891, coupon.....	106⅜	104¾	103¼
4s of 1907, coupon.....	103	99½	101¾
Railroad Stocks—			
New York Central & Hud. Riv.	129½	114⅛	106⅝
Erie (N. Y. L. E. & W.).....	43¼	22⅞	8⅜
Lake Shore & Mich. Southern.	100¼	69	61⅛
Michigan Central.....	90	73¾	62
Chicago Rock Island & Pacific	149	120¼	100½
Illinois Central.....	99½	80½	74
Chicago & Northwestern, com.	91	50¾	35½
Chicago Milw. & St. Paul, com.	75⅝	37⅛	36¾
Delaware Lack. & Western ...	84	43¼	51
Central of New Jersey.....	80½	33½	13½
Merchandise—			
Cotton, Middl'g Uplands.₱ ℔.	12 9/16	9 7/16	11 5/16
Wool, American XX.....₱ ℔.	44@53	30@36	38@47
Iron, Amer. pig, No. 1..₱ ton.	33 00@35 00	16 50@18 00	18 00@19 00
Wheat, No. 2 spring...₱ bush.	1 46@1 48	96@98	1 30@1 33
Corn, Western mixed..₱ bush.	60@63	44@48	55@63
Pork, mess.....₱ bbl.	12 75@13 00	7 10@7 20	12 25@12 50

BANK MOVEMENTS.

The bank movements of the year were such as might have been anticipated from the general course of business. There was an increase in national bank circulation amounting to $26,597,870, and as $7,039,557 of currency was retired, the net increase was $19,558,313. A large increase was made in the item of loans and discounts and deposits, and a great change in the relative amount of specie and legal tenders held as reserve. The returns of all national banks in the United States to the close of December, 1879, had not been reported at the date of writing, but the changes in the statements of the Clearing-House banks of New York City may be seen in the table below. It appears that the loans and discounts increased from $234,250,000 in January, 1879, to $276,706,200 in January, 1880, and the total reserve, including specie and legal tenders, decreased only about $2,000,000; but the deposits so largely increased that the surplus reserve over 25 per cent of deposits was only $483,825 at the opening of 1880, against $11,275,550 in January, 1879. Specie increased over $27,000,000, while legal tenders decreased about $29,000,000. The following were the totals of the New York City Clearing-House banks about the first of each quarter in the year 1879 and at the first of January, 1880.

	Loans and discounts.	Specie.	Circulat'n.	Net deposits.	Legal tenders.
	$	$	$	$	$
January ...	234,250,000	20,986,200	19,848,800	206,173,000	41,832,600
April.....	235,836,600	18,365,000	19,635,500	193,121,700	31,815,800
July.....	257,082,500	19,889,600	20,542,900	236,007,300	49,544,600
October....	266,364,300	20,149,100	21,932,400	231,920,700	38,093,500
Jan. 1, '80.	276,706,200	48,282,100	23,748,600	242,087,100	12,723,500

THE MONEY MARKET.

For five years, from 1874 to 1878 inclusive, our record of the money market showed a course of almost uninterrupted ease, with call loans ruling for a great part of the time at 1@4 per cent, a rate quite remarkable in this country. But with the increase of business in 1879 came a renewal of the activity in money, and during the later months of the year we find stock-brokers often paying plump 7 per cent, with the addition of 1-32 to ⅜ per cent a day as a commission. The great changes incident to the bond negotiations, in the first seven months of the year, in which enormous amounts sometimes fell due on a single day, were most skilfully managed, so that there was not a ripple of disturbance to the money market. The bank reserves declined in November and December to about the legal limit of 25 per cent of the deposits, but this apparent decrease in the reserves was, in fact, merely a large increase in the deposits in consequence of an extension in loans and discounts. The addition of national bank currency in the last five months of the year was about $12,000,000, and the imports of specie added about $75,000,000 in the same period to our stock of coin, and yet, in the face of these additions to the money resources, the active demand for money caused a market in New York which was often 7 per cent and 1-32 to 1-16 per cent a day commission.

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The following table will show the range for call loans and for prime commercial paper in each week of the year:

W'k end'g Friday.	Call Loans.	Prime Paper.	W'k end'g Friday.	Call Loans.	Prime Paper.
Jan. 3..	4 @6	4½@5½	July 11..	2 @4	3½@4
" 10..	2 @4	4 @5½	" 18..	2½@3½	3½@4½
" 17..	2 @3½	4 @5	" 25..	1½@3	3 @4½
" 24..	1½@3	3½@4½	Aug. 1..	1½@3	3 @4½
" 31..	1½@3	3½@4	" 8..	2 @5	4 @5½
Feb. 7..	2 @3	3 @4½	" 15..	3 @7 & 1/16 p. d.	5 @6
" 14..	1½@7	3 @4½	" 22..	4 @7	5 @6
" 21..	1½@4	3 @4½	" 29..	4 @7 & 1/32 p. d.	6 @7
" 28..	1½@4	3½@4½	Sept. 5..	5 @6	5½@6
Mch. 7.	2 @5	4 @5	" 12..	5 @6	5 @6½
" 14..	2 @5	4 @5	" 19..	4 @6	5 @6½
" 21..	3 @7	4½@6	" 26..	5 @7	5 @6½
" 28..	5 @7 & 1/32 p.d.	6	Oct. 3..	6 @7 & 3/16 p. d.	5½@6½
April 4..	4 @7	6 @7	" 10..	4 @7	5 @6½
" 11..	4 @7	6 @7	" 17..	5 @7 & ¼ p. d.	5 @7
" 18..	3 @5	5 @5½	" 24..	5 @7 & ¼ p. d.	5½@6½
" 25..	3 @5	4 @5	" 31..	5 @7 & ¼ p. d.	5½@6½
May 2..	2 @4	4 @5	Nov. 7..	6 @7 & ⅜ p. d.	6 @7
" 9..	2 @4	4 @5	" 14..	5 @7 & ⅛ p. d.	6 @6½
" 16..	2 @7	4 @5	" 21..	4 @7 & ⅜ p. d.	6 @6½
" 23..	2½@4	4 @4½	" 28..	4 @7	5½@6½
" 30..	2 @7	4 @5	Dec. 5..	4 @7	5½@6½
June 6..	2½@6	3½@5	" 12..	4 @7	5½@6½
" 13..	2 @4	3½@5	" 19..	4 @7	5½@6
" 20..	2 @4	4 @5	" 26..	4 @7 & 1/32 p. d.	5½@6½
" 27..	2 @4	3½@4½	" 31..	5 @7 & 1/16 p. d.	5½@6½
July 4..	2½@6	3½@5			

FOREIGN EXCHANGE.

The inevitable course of foreign exchange in the latter part of the year is well shown in the remarks above as to the trade balance and imports of specie. During the early part of the year the rates for sterling bills were made firm by the heavy return of bonds from abroad; and in March, April, May and June, demand sterling bills were often held by brokers at 4·89½ @4·90, and there was apprehension that specie would be exported to a considerable amount. There was no large export of specie, however, and in the latter part of July, after the last call for bonds had matured, rates of exchange fell off rapidly to a point which admitted of the imports of specie, and so remained throughout the year. The exports of produce were immense in the Autumn, but imports of merchandise also increased heavily, and in the later months of the year the smaller balance in favor of the United States was a feature of the trade movement.

UNITED STATES BONDS.

The changes in United States bonds played so important a part in the financial transactions of the year that they are referred to at some length in the general remarks above. All calculations as to the probable time in which the old bonds could be retired were set at naught by the rapidity with which subscriptions to the 4 per cent bonds were made early in the year. For the purpose of placing some of the new bonds abroad, to compensate for the called bonds returning, Secretary Sherman made a contract with a syndicate of bankers on the 21st of January, under which $15,000,000 of 4 per cents were placed in London. The final transactions of the funding operations are described in the report of Secretary Sherman as follows:

"On the morning of April 4 the amount of outstanding five-twentie not covered by subscriptions to the 4 per cents was $59,565,700. Before the close of business on that day subscriptions were received sufficient to refund the remaining five-twenties, and, in accordance with previous notice, the offer of January 1 was rescinded. Additional subscriptions were received and rejected, amounting to $60,919,800.

"The refunding of the five-twenties having been accomplished—and no other six per cent bonds being redeemable—on April 16 $150,000,000 of the four per cent bonds were offered at a premium of one-half of one per cent, the proceeds to be applied to the redemption of the five per cent bonds issued under the act of March 3, 1864, known as ten-forties, reserving the residue, $14,666,300, necessary for the redemption of the entire loan, for the conversion of refunding certificates offered at the same time. The four per cent bonds were also offered in exchange for any outstanding uncalled ten-forty bonds.

"On the following day subscriptions amounting to $149,389,650 were received and rccepted, and $34,755,000 received and declined, and the offers of the four per cent bonds were withdrawn. One subscription for $40,000,000 of the certificates was also receiv d and declined, the evident purpose of the law authorizing the issue of these certificates being to cause, as far as practicable, a distribution of the public debt among the people. Exchanges were also made in the amount of $2,089,500.

"On April 21 a call was made for the remainder of the ten-forty bends, and on the 23d a call was made for $260,000 loan of 1858, thus completing the redemption of all outstanding redeemable bonds bearing interest at five per cent."

The issue of $10 refunding certificates to the extent of $40,012,750, convertible into 4 per cent bonds at par, was not at all successful in placing these in the hands of the people as a popular Government bond. As soon as the 4 per cents were at a premium the certificates were rapidly taken up by speculators in order to realize the difference. After the 4 per cent bonds were all sold there was a slight decline for a time in their market price, but this was of short duration, and in the latter part of the year the bonds were very strong, and in demand both in London and at home. One of the first bills proposed after the meeting of Congress was that of Mr. Fernando Wood to issue the next funding bonds at 3½ per cent.

The range in prices for the year 1879 and the amount of each class of bonds outstanding January 1, 1880, were as follows:

	Range for year 1879.		Amount Jan. 1, 1880.	
	Lowest.	Highest.	Registered.	Coupon.
6s, 1880-1..cp.	103¼ Aug. 29	107⅝ June 23	$200,119,550	$72,459,700
5s, 1881....cp.	101⅞ Aug. 27	107½ Jan. 15	286,987,750	221,452,600
4½s, 1891..cp.	104 Mch. 21	108 May 21	167,981,900	82,018,100
4s, 1907....cp.	99 Apr. 1	104¼ Dec. 30	492,645,450	245,845,100
6s, cur'ncy.reg.	119½ Jan. 4	128 May 31	64,623,512	.....

RAILROAD AND MISCELLANEOUS STOCKS.

As the panic of 1873 first struck the railroads and brought disaster to the holders of their securities, so the recovery from the great depression following that crisis was first shown in the railroad finances. For five years the painful process of foreclosure, settlement and reorganization, was steadily going on, and in 1877 and 1878 the railroads were greatly assisted by the heavy tonnage arising from the large crops, until at length, in 1879, the idea dawned upon investors, speculators and capitalists, that the railroads were not really the worthless properties that they had seemed to be. Then there was a rush to purchase low-priced stocks and bonds, such as had never been seen before, and the advance in prices was marvellous.

One of the leading events of the year was the Gould and Field combination, by which the St. Louis Kansas City & Northern and the Wabash railways were consolidated as one line from Kansas City and Omaha to Toledo. Mr. Gould already had the control of Union Pacific and Kansas Pacific, and purchased afterward a control in the Missouri Pacific and Denver & Rio Grande, together with a number of minor roads, and in these heavy investments of capital he changed his position from that of a stock operator to that of a leading railroad capitalist and manager. In the first half of the year the greatest activity at the Stock Exchange was in January, April and May, but after the middle of July, with the prospect of very heavy crops, there was another bound in prices, which went on with few interruptions until the sharp break in prices which culminated on November 21. In October and early in November the excitement was intense, and the transactions at the Stock Exchange were so large that it was quite impossible to report all the sales. After the heavy decline just referred to, in which many small speculators were crippled, the market showed no great animation during the balance of the year.

A transaction which excited no less interest than the St. Louis Wabash & Pacific consolidation was the sale by Mr. William H. Vanderbilt, in November, of 250,000 shares of New York Central & Hudson stock at 120 to a syndicate composed of Messrs. J. S. Morgan & Co., of London, Jay Gould and others.

The Western Union Telegraph declared a scrip dividend of 17 per cent in June, and by the end of the year the new American Union Telegraph, under the control of Mr. Jay Gould, had made much progress in establishing its lines.

The following table shows the highest and lowest prices of active stocks in 1879, in comparison with the preceding year:

	Range for year 1879.		Range year 1878.	
	Lowest.	Highest.	Low.	High.
Canada Southern	45¼ Jan. 3	78½ Nov. 12	38	45½
Central of New Jersey	33½ Jan. 2	89⅞ Nov. 15	13½	45¼
Chicago & Alton	75 Mch. 3	100¼ Nov. 17	66¾	85
Chicago Burlington & Quincy	111⅛ Jan. 7	134½ Dec. 31	99¼	114¾
Chicago Milwaukee & St. Paul	34⅜ Jan. 4	82⅛ Nov. 13	27½	54⅞
do do pref.	74¾ Jan. 4	102¾ Nov. 13	64	84¾
Chicago & Northwestern	49⅝ Jan. 3	94½ Nov. 12	32½	55¼
do do pref.	76⅞ Jan. 3	108 Nov. 12	59¾	79½
Chicago Rock Island & Pacific	119 Jan. 8	150½ Dec. 29	98⅜	122
Chicago St. Paul & Minn.*	21 May 5	56 Nov. 15	.....	.....
Clev. Col. Cin. & Ind	34¾ Jan. 2	85½ Nov. 13	23	38¼
Col. Chic. & Ind. Central	5 Jan. 4	28 Nov. 18	2⅛	6⅜
Delaware & Hudson Canal	38 Jan. 2	89⅛ Nov. 12	34⅜	59⅞
Delaware Lack. & Western	43 Jan. 2	94 Nov. 12	41	61⅞
Hannibal & St. Joseph	13¼ Jan. 4	41½ Nov. 12	10	16⅞
do do pref.	34 Jan. 10	70⅛ Nov. 15	21⅝	41⅝
Illinois Central	79¼ Mch. 26	100¾ Nov. 18	72⅜	87
Kansas Pacific	9⅛ Jan. 21	92½ Dec. 3	4	12⅝
Lake Shore	67 Jan. 6	108 Nov. 28	55⅞	71⅝
Louisville & Nashville	35 Feb. 13	89½ Dec. 10	35	39
Michigan Central	73¾ Jan. 2	98 Nov. 28	58½	75
Missouri Kansas & Texas	5⅜ Jan. 4	35¾ Nov. 19	2	7½
Morris & Essex	75⅛ Jan. 3	104½ Dec. 11	67⅜	89
N. Y. Central & Hudson River	112 Mch. 24	139 Nov. 28	103¾	115
N.Y. Lake Erie & Western	21⅛ Jan. 4	49 Nov. 15	7⅝	22½
do do pref.	37½ Jan. 2	78⅛ Nov. 15	21½	38
Northern Pacific†	16 Aug. 9	40½ Oct. 21	.....	.....
do pref.†	44¼ Aug. 30	65 Oct. 21	.....	.....
Ohio & Mississippi	7¾ Jan. 4	33⅜ Nov. 15	6¾	11¼
Pacific Mail	10⅜ Jan. 13	39½ Nov. 1	12½	23⅞
Panama	123 Jan. 2	182 Oct. 9	112	131
St. Louis Iron Mt. & Southern	13 Jan. 2	56 Nov. 15	5	15⅝
St. Louis & San Francisco	3⅛ Jan. 8	53 Nov. 15	1½	4⅛
do do pref.	4⅛ Jan. 21	60½ Nov. 15	1½	5¼
do do 1st pref.	9¾ Jan. 23	78½ Nov. 15	5½	11¾
Sutro Tunnel	2⅜ Jan. 16	6¼ Nov. 17	3½	5
Union Pacific	57½ Jan. 31	95 Oct. 20	61¼	73
Western Union Telegraph	88⅝ Aug. 4	116 June 11	75¼	102

* Range here given is from May 5. † Range from July 30.

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MERCANTILE FAILURES.

The record of failures in the year 1879, prepared by Messrs. Dun, Barlow & Co., showed a wonderful decrease as compared with preceding years. The total amount of liabilities reported for 1879 ($98,149,053) varies but little from the average ($83,392,436) of the seven years previous to the panic of 1873. The figures in detail are given below, and since the war closed we divide the failures into three periods—the first period when we made our debts; the second the period when we paid them; and the third (1879) the new start.

Year.	Failures.	Amount of Liabilities.	Year.	Failures.	Amount of Liabilities.
1866	1,505	$53,783,000	1873	5,183	$228,499,900
1867	2,780	96,666,000	1874	5,830	155,239,000
1868	2,608	63,694,000	1875	7,740	201,000,000
1869	2,799	75,054,054	1876	9,092	191,117,000
1870	3,546	88,242,000	1877	8,872	190,669,936
1871	2,915	85,252,000	1878	10,478	234,383,132
1872	4,069	121,056,000			
			Total 6 years	47,195	$1,200,908,968
Total 7 years	20,222	$583,747,054			
			Av'ge 6 years	7,866	$200,151,494
Av'ge 7 years	2,889	$83,392,436			
			1879	6,658	$98,149,053

The foregoing statement shows from 1866 to 1872 (seven years), when debts were running up, a total number of failures of only 20,222, with an aggregate of $583,747,054 liabilities, averaging per year 2,889 failures and $83,392,436 liabilities; while from 1873 to the close of 1878 (six years), when liquidation was going on, the total was 47,195 failures and $1,200,908,968 liabilities, averaging each year 7,866 in number and $200,151,494 liabilities. There could not be written a more graphic description than these few figures give, of the forces in operation during those periods, and their results.

Another feature of this report is in the fact disclosed by it that San Francisco is the only city separately reported upon in the United States where there was not in 1879 a decided decrease in the failures. The following table shows the number and amount in each leading city.

Failures in.	1879.		1878.	
	Number.	Liabilities.	Number.	Liabilities.
Boston	170	$3,613,200	325	$11,279,523
New York	519	13,303,969	863	42,501,731
Philadelphia	189	3,086,116	257	10,373,700
Cincinnati	74	1,177,699	216	7,570,311
Chicago	83	2,237,300	362	12,926,800
St. Louis	56	2,444,000	167	4,171,300
Total	1,091	$25,862,284	2,190	$88,823,365
Average	182	$4,310,381	365	$14,803,894
San Francisco	221	$5,317,118	222	$4,700,591

FAILURES IN 1879, 1878, 1877, 1876, 1875, AND 1874.

Numb'r in Business.	States and Territories.	1879. No. Failures.	1879. Amount of Liabilities.	1878. No. Failures.	1878. Amount of Liabilities.	1877. No. Failures.	1877. Amount of Liabilities.	1876. No. Failures.	1876. Amount of Liabilities.	1875. No. Failures.	1875. Amount of Liabilities.	1874. No. Failures.	1874. Amount of Liabilities.
	Eastern.		$		$		$		$		$		$
11,245	Maine	87	796,600	170	1,406,200	149	2,037,400	138	1,916,450	130	1,537,500	84	1,063,000
7,295	New Hampshire	62	417,748	111	854,739	70	762,728	48	559,255	73	1,076,400	32	266,000
6,649	Vermont	63	359,736	113	1,843,350	96	738,269	73	1,410,930	63	772,700	36	380,000
38,877	Massachusetts	335	4,820,592	604	12,707,645	480	6,659,054	462	12,994,829	772	27,494,943	416	10,600,000
	Boston City	170	3,613,200	325	11,279,523	130	6,469,300	258	10,510,000				
5,083	Rhode Island	95	3,094,562	130	2,521,981	114	3,599,607	138	6,079,056	106	6,281,695	71	1,250,000
13,188	Connecticut	158	2,474,844	281	4,680,588	314	5,821,649	197	4,186,548	191	2,851,926	151	2,286,000
82,337	Total Eastern	970	15,577,282	1,734	35,294,026	1,353	26,088,007	1,314	37,657,068	1,335	40,015,164	790	15,845,000
	Middle.												
75,212	New York	785	8,389,378	969	15,791,084	1,012	15,994,846	998	19,311,933	706	11,920,822	573	10,295,000
34,247	New York City	519	13,303,969	863	42,501,731	865	32,490,974	887	33,244,018	951	49,263,667	645	32,580,000
20,104	New Jersey	143	1,201,086	168	4,741,993	177	3,313,958	159	2,273,141	134	2,830,485	146	3,854,000
62,475	Pennsylvania	522	8,242,649	770	18,714,270	632	15,540,795	545	10,731,880	583	18,247,872	644	34,774,000
19,158	Philadelphia City	189	3,086,116	257	10,373,700	175	4,946,443	138	4,281,495				
3,628	Delaware	14	186,137	23	281,500	15	193,000	19	209,600	21	259,500	27	578,000
12,949	Maryland	85	916,874	119	2,568,986	129	3,603,634	145	2,104,637	107	9,084,690	110	1,691,000
2,764	District of Columbia	33	207,982	30	320,202	44	1,090,100	18	87,977	18	164,924	18	266,000
230,537	Total Middle	2,290	35,534,191	3,199	95,293,466	3,049	77,173,750	2,909	72,244,681	2,520	91,771,960	2,163	84,038,000
	Southern.												
10,540	Virginia	84	848,666	126	1,195,615	159	1,312,705	172	3,351,289	138	3,296,307	111	1,514,000
5,743	West Virginia	27	124,000	40	369,011								
7,013	North Carolina	100	1,000,290	89	1,067,200	70	439,569	126	994,918	56	928,429	56	542,000
4,662	South Carolina	73	2,497,740	59	1,788,522	66	1,168,501	89	1,500,114	131	2,781,048	61	1,531,000
8,599	Georgia	86	574,323	119	3,738,134	103	1,181,631	147	3,110,145	156	6,128,464	118	1,845,000
1,918	Florida	19	120,077	22	133,288	11	149,000	14	121,000	16	262,800	14	293,000
5,483	Alabama	24	202,109	51	874,062	43	690,000	51	771,821	42	1,118,100	48	963,000
5,686	Mississippi	76	991,374	99	1,073,660	86	1,079,986	81	738,258	45	913,565	66	1,555,000
7,907	Louisiana	90	4,752,557	127	4,830,462	61	893,519	80	1,438,143	58	2,937,684	99	4,429,000
12,394	Texas	159	1,223,892	228	2,733,725	138	1,890,696	167	1,900,515	250	2,495,849	142	2,201,000
4,349	Arkansas	48	425,427	41	407,653	23	270,775	35	268,257	31	391,300	22	406,000
17,542	Kentucky	138	1,546,577	220	5,905,756	227	6,994,428	241	6,659,247	148	3,669,758	167	1,879,000
8,738	Tennessee	152	1,569,671	194	2,205,873	91	1,201,110	158	2,229,553	136	1,121,839	94	1,585,000
100,574	Total Southern	1,076	15,876,703	1,415	26,322,961	1,078	17,271,920	1,361	23,083,260	1,207	26,045,143	998	18,743,000
	Western.												
51,298	Ohio	260	3,230,176	515	10,799,300	373	5,866,818	371	5,414,893	383	7,993,282	343	8,481,000
	Cincinnati City	74	1,177,699	216	7,570,311	126	3,710,584	96	3,191,349				
27,285	Indiana	122	1,509,791	374	5,233,549	352	5,718,700	362	4,787,401	332	4,804,052	167	2,397,000
51,250	Illinois	194	3,396,480	470	7,672,931	454	8,117,091	434	6,079,710	409	8,218,470	332	7,510,000
	Chicago City	83	2,237,300	362	12,926,800	206	10,065,300	199	9,164,200				
25,701	Michigan	179	2,063,894	369	6,627,709	310	8,032,902	576	9,736,852	283	4,123,718	286	4,477,000
19,590	Wisconsin	145	1,886,345	163	2,317,382	154	2,128,710	209	4,307,314	245	2,130,346	101	2,575,000
23,463	Iowa	152	1,121,900	400	3,428,100	350	2,604,100	491	3,909,080	183	1,610,305	144	2,034,000
10,073	Minnesota	128	1,241,697	149	1,052,403	114	1,291,852	132	1,565,684	140	1,803,406	60	1,029,000
31,208	Missouri	83	284,394	101	1,036,416	81	717,232	84	1,272,737	189	3,748,793	175	3,061,000
	St. Louis City	56	2,444,000	167	4,171,300	141	7,239,850	83	2,618,557				
11,449	Kansas	66	392,043	44	647,902	50	355,635	48	435,900	88	829,400	94	988,000
5,266	Nebraska	66	221,800	106	825,400	45	338,300	37	93,600	38	197,400	42	521,000
256,583	Total Western	1,608	21,207,519	3,436	64,309,503	2,756	56,187,074	3,122	52,577,277	2,290	35,459,172	1,744	33,073,000
	Pacific and Territories.												
3,060	Oregon	55	438,045	13	173,500	29	266,170	34	422,416	18	219,448	....	.....
17,343	California	251	2,650,736	310	6,899,539	288	3,252,852	169	1,670,973	237	5,281,111	68	2,571,000
	San Francisco City	221	5,317,118	222	4,700,591	163	8,483,424	79	2,202,698				
3,572	Colorado	47	335,661	58	541,542	58	880,103	45	505,582	72	918,351	67	969,000
1,661	Nevada	34	425,100	37	419,797	56	659,736	25	206,167	45	1,011,700		
1,485	Utah	10	383,854	17	121,050	11	44,300	1	6,000	8	240,500		
498	New Mexico	8	26,639	10	63,900	4	16,300	.....	.....	.....	.....		
393	Wyoming	12	25,400	11	62,050	4	7,200	10	140,900	.....	.....		
425	Idaho	.....	.....	.....	.....	4	46,000	3	30,500	1	3,000		
1,600	Dakota	11	68,000	7	83,000	8	31,300	10	83,400	.....	.....		
513	Montana	3	90,000	.....	.....	.....	.....	3	75,000	6	92,000		
1,050	Washington	58	171,305	3	16,900	7	207,800	6	203,864	1	2,804		
526	Arizona	4	21,500	6	81,307	4	54,000	1	8,000	.....	.....		
32,126	Total Pacific & Ter's	714	9,953,358	694	13,163,176	636	13,949,185	386	5,555,500	388	7,768,914	135	3,540,000
702,157	Grand total	6,658	98,149,053	10,478	234,383,132	8,872	190,669,936	9,092	191,117,786	7,740	201,060,353	5,830	155,239,000
55,964	Dominion of Canada	1,902	29,347,937	1,697	23,908,677	1,892	25,523,903	1,728	25,517,991	1,968	28,843,967	966	7,696,765

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BANKING AND FINANCIAL.

STATISTICS—HOME AND FOREIGN.

BANKS OF THE UNITED STATES.

The report of Hon. John Jay Knox, Comptroller of the Currency, for 1878-9, was full, as usual, of important statistics relating to bank and currency movements. The following is condensed from his extended report.

BANKS, BANKERS AND SAVINGS BANKS.

Section 333 of the Revised Statutes of the United States requires the Comptroller to present annually to Congress a statement of the condition of the banks and savings banks organized under State laws. Returns of capital and deposits are made by these institutions and by private bankers, semi-annually, to the Commissioner of Internal Revenue for purposes of taxation. From these returns the following table has been compiled in this office, exhibiting in concise form, by geographical divisions, the total average capital and deposits of all the State and savings banks and private bankers of the country, for the six months ending May 31, 1879 :

Geographical divisions.	State banks and trust companies.			Private bankers			Savings banks with capital.			Savings b'nks without capital.	
	No.	Capital.	Dep'sits	No.	Capital.	Dep'sits	No.	Capital.	Dep'sits	No.	Dep'sits
		Mil's.	*Mil's.*		*Mil's*	*Mil's.*		*Mil's*	*Mil's.*		*Mil's.*
N. Engl'd States	40	7·10	14·39	70	3·72	3·32	....	....	.....	426	366·46
Middle States ..	239	40·72	124·64	853	34·54	54·53	6	0·51	2·44	182	350·95
Southern States	251	27·43	32·60	237	5·64	11·89	3	0·86	0·83	3	1·69
Western States and Territor's	475	52·02	85·44	1,474	25·85	70·18	20	2·85	32·80	23	27·96
United States ..	1,005	127·27	257·07	2,634	69·75	139·92	29	4·22	36·07	644	747·06

The table below exhibits the aggregate average capital and deposits for the six months ending May 31, 1879, of all classes of banks other than national, and the capital and deposits of the national banks on June 14 following :

Geographical divisions.	State banks, sav'gs banks, private bankers, &c.			National banks.			Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Capital.	Deposits.
		Mil's.	*Mill'ns.*		*Mil's.*	*Mill'ns.*		*Mil's.*	*Mill'ns.*
New England States	536	10·83	384·17	544	164·43	126·72	1,080	175·26	510·89
Middle States.....	1,280	75·77	532·56	640	170·21	393·12	1,920	245·98	925·68
Southern States	494	33·92	47·02	176	30·40	37·93	670	64·32	84·95
Western States and Territories	2,002	80·72	216·37	688	90·20	155·63	2,690	170·92	372·00
United States.....	4,312	201·24	1,180·12	2,048	455·24	713·40	6,360	656 48	1,893·52

From this table it will be seen that the total number of banks and bankers in the country at the dates named was 6,360, with a total banking capital of $656,485,899, and total deposits of $1,893,526,474. In the appendix will be found tables showing, by geographical divisions, the number, average capital, and deposits, of State and savings banks, and private bankers, for various periods from 1875 to 1878, and there will also be found other tables giving the assets and liabilities of State institutions during the past year, so far as they could be obtained from the official reports of the several State officers.

The following table exhibits, for corresponding dates in each of the last four years, the aggregate amounts of the capital and deposits of each of the classes of banks given in the foregoing tables :

Years.	National banks.			State banks, private bankers &c.			Savings banks with capital.			Savings banks without capital.		Total.		
	Number.	Capital.	Deposits.	Number.	Capital.	Deposits.	Number.	Capital.	Deposits.	Number.	Deposits.	Number.	Capital.	Deposits.
		Mil's	*Mil's*		*Mil's*	*Mil's*		*Mil*	*Mil*		*Mil's*		*Mil's*	*Mil'ns*
1876	2,091	500·4	713·5	3,803	214·0	480·0	26	5·0	37·2	691	844·6	6,611	719·4	2,075·3
1877	2,078	481·0	768·2	3,799	218·6	470·5	26	4·9	38·2	676	843·2	6,579	704·5	2,120·1
1878	2,056	470·4	677·2	3,709	202·2	413·3	23	3·2	26·2	668	803·3	6,456	675·8	1,920·0
1879	2,048	455·3	713·4	3,639	197·0	397·0	29	4·2	36·1	644	747·1	6,360	656·5	1,893·5

The aggregate capital of the various classes of banks shown by the foregoing table has diminished from $719,400,000 in 1876 to $656,500,000 in 1879, and the aggregate deposits have fallen off from $2,075,300,000 in 1876 to $1,893,500,000 in 1879.

NATIONAL BANKS.

The total number of national banks organized from the establishment of the national banking system. February 25, 1863, to November 1 of the present year, is 2,438. Of these, 307 have gone into voluntary liquidation by the vote of shareholders owning two-thirds of their respective capitals, and 81 have been placed in the hands of receivers, for the purpose of closing up their affairs, leaving 2,050 in operation at the date last named.

Included in the aggregate number organized are ten national gold banks, seven of which, still in operation, are located in the State of California. These banks redeem their circulating notes in gold coin in the city of San Francisco and at their own counters. They have an aggregate capital of $4,000,000, and a total circulation of $1,534,000.

Since my last annual report, thirty-eight banks have been organized, with an aggregate authorized capital of $3,595,000, to which $2,390,440 in circulating notes have been issued. Thirty-eight banks, with an aggregate capital of $4,450,000 have voluntarily discontinued business within the same period, and eight banks, having a total capital of $1,030,000, have failed. The insolvent banks include two, with a capital of $700,000, which failed after having previously gone into voluntary liquidation.

The following table exhibits the resources and liabilities of the banks on the 2d day of October, 1879, the returns from New York city, from Boston, Philadelphia and Baltimore, from the other reserve cities, and from the remaining banks of the country, being tabulated separately :

	New York City.	Boston, Phila. and Baltimore	Other reserve cities.*	Country banks.	Aggregate.
	47 banks.	99 banks.	82 banks.	1,820 b'ks.	2,048 banks.
RESOURCES.	$	$	$	$	$
Loans and discounts..	.....	.....	.....	925,154,810	875,013,107
On U. S. bonds on demand	8,286,523	2,017,226	4,360,523	.....	.....
On other st'cks, b'ds, &c., on demand....	78,062,085	22,605,795	11,445,079	.....	.....
On single-named paper without other security.....	22,491,926	13,136,911	7,150,239	.....	.....
All other loans.....	87,011,366	118,267,128	65,023,494	.....	.....
Overdrafts.....	125,073	86.341	349,810	2,928,766	3,489,990
Bonds for circulation.	25,745,500	53,147.300	25,650,800	252,769,700	357,313,300
Bonds for deposits....	4,671,650	550,000	3,404,500	9,578,500	18,204,650
U. S. bonds on hand..	10,140,900	9,066,250	5,953,000	27,806,450	52,966,600
Other stocks & bonds.	8,843,712	3,704,614	2,634,916	24,464,174	39,647,416
Due from reserve agts	.....	19,190,543	16,530,117	71,302,887	107,023,547
Due from other nat'l banks....	10,957,673	10,012,482	6,284,310	19,438,529	46,692,994
Due from other banks and bankers.....	2,245,184	992,478	3,339,131	7,053,979	13,630,772
Real estate, furniture and fixtures.....	9,883,679	7,005,672	4,559,515	26,368,304	47,817,170
Current expenses.....	953,465	732,041	714,102	3,711,648	6,111,256
Premiums.....	827,972	683,149	334,362	2,486,937	4,332,420
Checks and other cash items.....	1,969,660	972,523	888,807	7,475,143	11,306,133
Exchanges for clearing house	93,487,352	14,781,248	4,696,265	.....	112,964,865
Bills of other nat. b'ks	1,467,887	2,524,131	1,845,771	10,869,761	16,707,550
Fractional currency..	55,672	35,023	53,965	251,405	396,065
Specie.....	19,349,868	6,979,727	4,369,176	11,474,961	42,173,732
Legal tender notes....	19,738,584	8,293,515	11,526,789	29,637,808	69,196,696
U. S. ctfs. of deposit..	12,900,000	9,560,000	3,575,000	735,000	26,770,000
Five per cent redemption fund.....	1,131,721	2,371,148	1,095,277	11,184,569	15,782,715
Due from U.S. Treas'y	492,650	81,501	88,256	583,963	1,246,370
Totals.....	420,840,104	306,796,846	185,873,204	955,277,294	1,868,787,448
LIABILITIES.					
Capital stock	50,750,000	77,556,260	37,795,500	287,965,605	454,067,365
Surplus fund	15,006,435	19,869,063	10,461,775	68,449,256	114,786,529
Undivided profits.....	9,096,919	4,085,356	3,715,637	24,403,030	41,300,942
National bank notes outstanding	22,328,624	46,283,414	22,017,051	223,157,273	313,786,362
State bank notes outstanding	53,251	67,044	.....	196,566	316,861
Dividends unpaid.....	202,727	778,241	153,546	1,532,916	2,667,430
Individual deposits...	213,354,222	117,446,336	72,709,006	316,228,005	719,737,509
U. S. deposits..... ..	3,877,135	340,613	1,796,869	5,004,246	11,018,863
Deposits of U. S. disbursing officers.....	157,193	6,746	949,796	2,355,865	3,469,600
Due to national banks	81,915,319	32,048,687	21,240,841	13,995,410	149,200,257
Due to other banks and bankers.....	23,098,279	6,391,020	13,734,193	8,298,961	52,022,453
Notes and bills re-discounted.....	.....	182,766	266,680	1,755,569	2,205,015
Bills payable.....	.....	1,241,300	1,032,310	1,934,592	4,208,202
Totals.....	420,840,104	306,796,846	185,873,204	955,277,294	1,868,787,448

* The reserve cities, in addition to New York, Boston, Philadelphia and Baltimore, are Albany, Pittsburg, Washington, New Orleans, Louisville, Cincinnati, Cleveland, Chicago, Detroit, Milwaukee, St. Louis and San Francisco.

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The following table exhibits the resources and liabilities of the national banks during the last seven years, at nearly corresponding dates for each year:

	Sep.12, 1873.	Oct. 2, 1874.	Oct. 1, 1875.	Oct. 2, 1876.	Oct. 1, 1877.	Oct. 1, 1878.	Oct. 2, 1879.
	1,976 banks.	2,004 banks.	2,087 banks.	2,089 banks.	2,080 banks.	2,053 banks.	2,048 banks.
RESOURCES.	*Mil'ns.*	*Mil'ns.*	*Mil'ns.*	*Mil'ns.*	*Mil'ns.*	*Mil'ns.*	*Mil'ns.*
Loans	944·2	954·4	984·7	931·3	891·9	834·0	878·5
Bonds for circulation	388·3	383·3	370·3	337·2	336·8	347·6	357·3
Other U. S. b'ds.	23·6	28·0	28·1	47·8	45·0	94·7	71·2
Oth'r st'ks, b'ds, &c.	23·7	27·8	33·5	34·4	34·5	36·9	39·7
Due from other banks	149·5	134·8	144·7	146·9	129·9	138·9	167·3
Real estate	34·7	38·1	42·4	43·1	45·2	46·7	47·8
Specie	19·9	21·2	8·1	21·4	22·7	30·7	42·2
Leg'l tend'r n'tes	92·4	80·0	76·5	84·2	66·9	64·4	69·2
Nat'l bank notes	16·1	18·5	18·5	15·9	15·6	16·9	16·7
Clear'g house exchanges	100·3	109·7	87·9	100·0	74·5	82·4	113·0
U. S. certificates of deposit	20·6	42·8	48·8	29·2	33·4	32·7	26·8
Due from U. S. Treasurer	.....	20·3	19·6	16·7	16·0	16·5	17·0
Other resources.	17·3	18·3	19·1	19·1	28·7	24·9	22·1
Totals	1,830·6	1,877·2	1,882·2	1,827·2	1,741·1	1,767·3	1,868·8
LIABILITIES.							
Capital stock	491·0	493·8	504·8	499·8	479·5	466·2	454·1
Surplus fund	120 3	129·0	134·4	132·2	122·8	116·9	114·8
Undivid'd profits	54·5	51·5	53·0	46·4	44·5	40·9	41·3
Circulation	340·3	334·2	319·1	292·2	291·9	301·9	313·8
Due to deposit'rs	640·0	683·8	679·4	666·2	630·4	668·4	736·9
Due to other b'ks	173·0	175·8	179·7	179·8	161·6	165·1	201·2
Other liabilities.	11·5	9·1	11·8	10·6	10·4	7·9	6·7
Totals	1,830·6	1,877·2	1,882·2	1,827·2	1,741·1	1,767·3	1,868·8

NATIONAL BANKS AND REFUNDING THE PUBLIC DEBT.

The great war debt of the United States was contracted in less than four and a half years. In 1835 the country was entirely out of debt, and on January 1, 1861, the whole debt of the Union amounted to but $66,243,721. During the next six months it increased at the rate of about four millions a month, being, on the first day of July, 1861, $90,580,873. During the next year it increased at the rate of more than thirty-six millions per month, and at the close of the fiscal year ending July 1, 1862, it had reached $524,176,412. At the end of the succeeding year it was considerably more than twice that amount, being on July 1, 1863, $1,119,772,138. During the following year it increased nearly seven hundred millions, reaching on July 1, 1864, the sum of $1,815,784,370. During the next nine months, to the close of the war, April 1, 1865, the debt increased at the rate of about two millions a day, or sixty millions a month, and for the five months next thereafter, at the rate of about three millions per day, or ninety millions a month, reaching its maximum on August 31, 1865,* at which date it amounted to $2,845,907,626,† and was composed of the following items:

Funded debt‡	$1,109,568,191 80
Matured debt	1,503,020 09
Temporary loans	107,148,713 16
Certificates of indebtedness	85,093,000 00
Five per cent legal tender notes	33,954,230 00
Compound interest legal tender notes	217,024,160 00
Seven-thirty notes	830,000,000 00
United States notes (legal tenders)	433,160,569 00
Fractional currency	26,344,742 51
Suspended requisitions uncalled for	2,111,000 00
Total	$2,845,907,626 56

This table shows an aggregate of more than one thousand two hundred and seventy-five millions of temporary obligations of the Government, of which eight hundred and thirty millions bore interest at 7·30 per cent annually.§

This immense amount of temporary obligations was funded within the three years which followed the close of the war; and the skill and good judgment displayed in so doing can only be fully appreciated by those who are familiar with the difficulties and delicate conditions under which this work was accomplished.

The temporary loans, certificates of indebtedness, seven-thirty notes, and all the other items of the debt—except the legal tender notes and fractional currency, which have been largely reduced—have either been paid, have matured and ceased to bear interest, or have been funded into five-twenty six per cents, of which more than one thousand six hundred millions ($1,602,698,950) were issued.

The acts of July 14, 1870, and January 20, 1871, authorized the issue of bonds for the purpose of refunding the five-twenty six per cents. The former act authorized the issue of fifteen hundred millions in bonds, two hundred millions of which were to be five per cents payable ten years after date, at the pleasure of the United States, three hundred millions of four-and-a-half per cents payable in fifteen years, and one thousand millions payable in thirty years from the date of their issue, and bearing interest at the rate of four per cent per annum. The act provided that these bonds should not be sold for less than their par value in coin, and that the proceeds should be applied to the redemption of the five-twenty bonds. The latter act increased the amount of the five per cent bonds to five hundred millions, but provided that the whole amount of bonds issued should not exceed the amount originally authorized; and the subsequent act of January 25, 1879, authorized the refunding or exchanging of any other of the five or six per cent bonds which were redeemable at the pleasure of the Government.

The whole amount of the funded debt on the first of January, 1871, was $1,935,342,700, of which $1,437,097,300 consisted of five-twenty six per cent bonds, and $194,567,300 of ten-forty five per cent bonds. On the first day of August, 1871, nearly sixty-six millions ($65,775,550) of new five per cent bonds had been subscribed for, chiefly by the national banks. During the same month an agreement was entered into by the Secretary with Jay Cooke & Co.* for the sale of the remaining two hundred millions of the said bonds, and in the month of January, 1873, similar arrangements were made for the sale of a large additional amount.† The remainder of the five hundred millions ($178,548,300) was sold during the next three years, the Secretary of the Treasury stating in his report of December 6, 1875,‡ that he had "the pleasure of announcing to Congress that the funding of five hundred millions six per cent bonds into those bearing five per cent interest had been accomplished."

On August 24, 1876, a new contract was made by the Secretary with A. Belmont & Co. and associates,§ for the sale of the three hundred millions of four-and-a-half per cent bonds authorized. In this contract the Secretary reserved the right to terminate it by giving ten days' notice to the contractors, and under the contract calls were made prior to March 4, 1877, for the redemption of one hundred millions of six per cents. In May, 1877, the present Secretary, availing himself of the privilege secured in the contract, gave notice that he would limit the sale of four-and-a-half per cents to two hundred millions; and additional subscriptions were rapidly made until that amount was taken. The avails of one hundred and eighty-five millions of these bonds were applied to the redemption of five-twenties, the remaining fifteen millions being held for resumption purposes. On the 9th of June, 1877, a contract was made with a syndicate for the sale, at par in coin, of the four per cent bonds authorized to be issued by the refunding act, with the right to terminate the contract at any time after December 31, 1877, by giving ten days' notice to the contracting parties.‖ In 1877, seventy-five millions of the four per cents were sold, and in 1878 more than one hundred and twenty-eight millions ($128,685,450). During the first four months of 1879, $497,247,750 additional fours were disposed of, of which more than one hundred and forty-nine millions were sold at a premium of one-half of one per cent. Of this amount, one hundred and twenty-one millions were taken by the First National Bank of New York and associates, and the remainder by other national banks. These, with the sales of forty millions of refunding certificates, completed the refunding of all the bonds of the United States which were redeemable.

The sales of United States bonds since 1871, under the refunding acts, have been five hundred millions of fives, one hundred and eighty-five millions of four-and-a-halfs, and $710,345,950 of four per cents—in all more than one thousand three hundred and ninety-five millions of dollars There have also been sold for resumption purposes, since March 1, 1877, under the authority of the resumption act of January 14, 1875, twenty-five millions of fours and sixty-five millions of four-and-a-half per cents, fifty millions of the latter being at a premium of one and a-half per cent.

The reduction on the interest-bearing debt of the United States, from its highest point on August 31, 1865, to November 1, 1879, is $583,886,594, of which amount $105,160,900 has been accomplished since the refunding operations were commenced on May 1, 1871.

At its highest point the annual interest on the debt was $150,977,697, while it is now $83,773,778 only. There has therefore been a total reduction in this charge of $67,203,919 annually.

The total annual reduction of interest under these refunding operations accomplished since March, 1877, is $14,297,177, while the saving on this account growing out of the operations of the present year alone is nearly nine millions ($8,803,707), and the total annual saving in all the refunding operations of the Government since 1871 is nearly twenty millions ($19,907,607). These funding transactions are believed to be without parallel in financial history.

The following table exhibts the classification of the unmatured interest-bearing bonded debt of the United States on August 31, 1865, when it reached its maximum, and on the first day of July annually thereafter, together with the amount outstanding on November 1 of the present year:

Date.	6 per cent bonds.	5 per cent bonds	4½ per ct. bonds.	4 per cent bonds.	Total.
	$	$	$	$	$
Aug.31.1865	908,518,091	199,792,100	.....	.....	1,108,310,191
July 1, 1866	1,008,388,469	198,528,435	.....	.....	1,206,916,904
July 1, 1867	1,421,110,719	198,533,435	.....	.....	1,619,644,154
July 1, 1868	1,841,521,800	221,588,400	.....	.....	2,063,110,200
July 1, 1869	1,886,341,300	221,589,300	.....	.....	2,107,930,600
July 1, 1870	1,764,932,300	221,589,300	.....	.....	1,986,521,600
July 1, 1871	1,613,897,300	274,236,450	.....	.....	1,888,133,750
July 1, 1872	1,374,883,800	414,567,300	.....	.....	1,789,451,100
July 1, 1873	1,281,238,650	414,567,300	.....	.....	1,695,805,950
July 1, 1874	1,213,624,700	510,628,050	.....	.....	1,724,252,750
July 1, 1875	1,100,865,550	607,132,750	.....	.....	1,707,998,300
July 1, 1876	984,999,650	711,685,800	.....	.....	1,696,685,450
July 1, 1877	854,621,850	703,266,650	140,000,000	.....	1,697,888,500
July 1, 1878	738,619,000	703,266,650	240,000,000	98,850,000	1,780,735,650
July 1, 1879	310,932,500	646,905,500	250,000,000	679,878,110	1,887,716,110
Nov. 1, 1879	283,681,350	508,440,350	250,000,000	740,845,950	1,782,967,650

* Report of Secretary McCulloch, 1867, p. 4; 1868, p. 41.
† Less cash in the Treasury $88,218,055.
‡ This item includes $1,258,000 of bonds issued to Pacific railroads.
§ At that date one thousand seven hundred and twenty-five millions of the public debt bore an average interest of 6·62 per cent. Finance Report, 1865, p. 23.

* Secretary Boutwell's Report, 1871, p. 17.
† Secretary Richardson's Report, for 1873, p. 9.
‡ Secretary Bristow's Report, 1875, p. 12.
§ Secretary Morrill's Report, 1876, p. 11.
‖ Secretary Sherman's report for 1877, p. 8.

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The refunding of the national debt commenced in 1871, at which time the national banks held nearly four hundred millions of the five and six per cent bonds; and from that date to the present time they have held more than one-fifth of the interest-bearing debt of the United States. A large portion of the bonds held by them in 1871 bore interest at the rate of six per cent. This class of bonds has since been greatly reduced, and is now less than one-sixth of all the bonds pledged for circulation, while more than one-third of the amount consists of bonds bearing interest at four per cent. This will be seen from the following tables, which exhibit the amounts and classes of bonds owned by the banks, including those pledged as security for circulation and for public deposits, on the first day of July of each year since 1865, and upon November 1 of the present year:

Date.	U. S. bonds held as security for circulation.			
	6 per cent bonds.	5 per cent bonds.	4½ per cent bonds.	4 per cent bonds.
	$	$	$	$
July 1, 1865 ...	170,382,500	65,576,600	.....	.....
July 1, 1866 ...	241,083,500	86,226,850	.....	.....
July 1, 1867 ...	251,430,400	89,177,100	.....	.....
July 1, 1868 ...	250,726,950	90,768,950	.....	.....
July 1, 1869 ...	255,190,350	87,661,250	.....	.....
July 1, 1870 ...	247,355,350	94,923,200	.....	.....
July 1, 1871 ...	220,497,750	139,387,800	.....	.....
July 1, 1872 ...	173,251,450	207,189,250	.....	.....
July 1, 1873 ...	160,923,500	229,487,050	.....	.....
July 1, 1874 ...	154,370,700	236,800,500	.....	.....
July 1, 1875 ...	136,955,100	239,359,400	.....	.....
July 1, 1876 ...	109,313,450	232,081,300	.....	.....
July 1, 1877 ...	87,690,300	206,651,050	44,372,250	.....
July 1, 1878 ...	82,421,200	199,514,550	48,448,650	19,162,000
July 1, 1879 ...	56,042,800	144,616,300	35,056,550	118,538,950
Nov. 1. 1879 ...	59,315,450	131,301,600	34,866,950	138,318,400

Date.	Total U. S. bonds held as security for circulation.	U. S. bonds held for other purposes at nearest date.	Grand total.
July 1, 1865....	$235,959,100	$155,785,750	$391,744,850
July 1, 1866....	327,310,350	121,152,950	448,463,300
July 1, 1867....	340,607,500	84,002,650	422,610,150
July 1, 1868....	341,495,900	80,922,500	424,418,400
July 1, 1869....	342,851,600	55,102,000	397,953,600
July 1, 1870....	342,278,550	43,980,600	386,259,150
July 1, 1871....	359,885,550	39,450,800	399,336,350
July 1, 1872....	380,440,700	31,868,200	412,308,900
July 1, 1873....	390,410,550	25,724,400	416,134,950
July 1, 1874....	391,171,200	25,347,100	416,518,300
July 1, 1875....	376,314,500	26,900,200	403,214,700
July 1, 1876....	341,394,750	45,170,300	386,565,050
July 1, 1877....	338,713,600	47,315,050	386,028,650
July 1, 1878....	349,546,400	68,850,900	418,397,300
July 1, 1879....	354,254,600	76,603,520	430,858,120
Nov. 1. 1879....	363,802,400	71,181,250	434,983,650

VALUE OF CIRCULATION TO THE NATIONAL BANKS.

The Comptroller's figures show that if from the total amount of interest annually received by national banks upon the bonds deposited for the security of their circulation be deducted the interest upon that portion of bonds on which the banks receive no circulation, and the tax upon circulation, there will remain $11,162,936 as the net amount of interest received by the banks. If the present capital of the national banks invested in bonds were loaned directly upon commercial paper, or upon bonds and mortgages, at eight per cent, it would yield annually $29,722,656. The net interest to be derived from four per cent bonds amounts, as has been seen, to $9,822,666, and the interest upon the circulation issued upon these bonds when loaned at eight per cent amounts to $24,884,084, the interest on the bonds and the income on circulation making a total net income of $34,706,750. The amount by which this latter sum exceeds that which the banks may derive from loaning their capital directly on commercial paper, or on bonds and mortgages, is $4,984,094, and represents the profit on circulation. It is equal to 1·3 per cent on the capital invested in bonds. The following statement presents in one group the figures by which these results are obtained:

The interest at 8 per cent per annum on the loanable amount of circulation is	$24,884,084
The interest on the bonds deposited to secure the circulation when funded into 4 per cents is	14,552,096
Gross amount received by the banks from bonds and loanable circulation	$39,436,180
From which deduct 1 per cent of the issuable amount of circulation as the tax thereon and the interest on the margin in bonds deposited	4,729,430
Net income upon the capital employed	$34,706,750
The capital necessary to purchase the bonds pledged by the banks loaned at 8 per cent per annum would produce	29,722,656
Difference, representing the profit on circulation if the whole amount available for use be loaned continually throughout the year	$4,984,094

If the rate of interest on loans be taken at six per cent, instead of eight per cent, as above, a like computation shows that the profit on circulation does not exceed 1·7 per cent on the capital invested. That the advantage to be derived from receiving and issuing circulating notes is not great, is evident from the fact to which the Comptroller has repeatedly called attention that there are in this country 1,005 State banks and 2,634 private bankers who decline to reorganize under the national system. Additional proof is also found in the fact that the amount of existing national bank circulation is much less than that which under the law these banks might obtain upon their present capital by the deposit of additional bonds. This is shown in the following table:

Geographical divisions.	Capital.	Authorized circulation.	Circulation actually issued to the banks.	Remaining circulation not called for by the banks.
Eastern States...	$165,086,920	$140,418,781	$118,742,578	$21,676,203
Middle States....	169,700,095	142,024,725	115,701,970	26,322,755
Southern States.	30,428,700	27,150,830	24,028,460	3,122,370
Western States.	82,751,650	73,226,485	57,878,997	15,347,488
Pacific States and Territories.....	6,100,000	5,190,000	3,306,480	1,883,520
Totals.....	$454,067,365	$388,010,821	$319,658,485	$68,352,336

The total amount of circulation which by law might have been obtained by banks in operation, upon their paid-in capital stock, was on October 2 $388,010,821, while the amount actually received by them at that date was $319,658,485, showing that the banks already organized and in operation are entitled to receive $68,352,336 additional circulation as soon as they see fit to deposit United States bonds to secure it.

SECURITY OF CIRCULATING NOTES.

The following table exhibits the classes and amounts of United States bonds held by the Treasurer on the 1st day of November, 1879, to secure the redemption of the circulating notes of the national banks:

Class of bonds.	Authorizing act.	Rate of int'st.	Amount.
Loan of Feb., 1861 (81s).....	February 8, 1861.....	6	$2,221,000
Loan of July & Aug.,'61 (81s)	July 17 and Aug. 5,'61	6	33,971,750
Loan of 1863 (81s).....	March 3, 1863.....	6	18,549,500
Consols of 1867.....	March 3, 1865.....	6	33,200
Consols of 1868.....	March 3, 1865.....	6	75,000
Ten-forties of 1864.....	March 3, 1864.....	5	7,119,500
Funded loan of 1881	J'ly14,'70&Jan.20,'71	5	124,182,100
Funded loan of 1891	do do	4½	34,866,950
Funded loan of 1907	do do	4	138,318,400
Pacific Railway bonds.....	July 1,'61 & July 2,'64	6	4,465,000
Total.....	.....	.....	$363,802,400

On October 1, 1865, the total amount of bonds held for this purpose was $276,250,550, of which $199,397,950 was in six per cents, and $76,852,600 in five per cents. On October 1, 1870, the banks held $246,891,300 of six per cents and $95,942,550 of five per cents. Since that time there has been to November 1, 1879, a decrease of $187,575,850 in six per cent bonds and an increase of $35,359,050 in five per cents.

SPECIE IN BANK AND IN THE TREASURY, &C.

The table below exhibits the amount of specie held by the national banks at the dates of their reports for the last two years; the coin, coin-certificates, and checks payable in coin held by the New York City banks being stated separately.

Date.	Held by nat'l banks in N. Y. City.			Held by other nat'l banks.	Aggregate.
	Coin.	U. S. coin certific's.	Total.		
	$	$	$	$	$
June 22, 1877.....	1,423,258 17	10,324,320	11,747,578 17	9,588,417 89	21,335,996 06
Oct. 1, 1877.....	1,538,486 47	11,409,920	12,948,406 47	9,710,413 84	22,658,820 31
Dec. 28, 1877.....	1,955,746 20	19,119,080	21,074,826 20	11,832,924 50	32,907,750 70
Mar. 15, 1878.....	2,428,797 44	35,003,220	37,432,017 44	17,290,040 58	54,722,058 02
May 1, 1878.....	2,688,092 06	25,397,640	28,085,732 06	17,938,024 00	46,023,756 06
June 29. 1878.....	1,905,705 22	11,954,500	13,860,205 22	15,391,264 55	29,251,469 77
Oct. 1, 1878.....	1,779,792 43	11,514,810	13,294,602 43	17,394,004 16	30,688,606 59
Dec. 6, 1878.....	4,009,299 01	12,277,180	16,286,479 01	18,068,771 35	34,355,250 36
Jan. 1, 1879.....	5,421,552 49	12,739,544	18,161,092 49	23,338,664 83	41,499,757 32
April 4, 1879.....	5,312,966 90	12,220,940	17,533,906 90	23,614,656 51	41,148,563 41
June 14, 1879.....	6,058,472 34	12,291,270	18,349,742 34	23,983,545 10	42,333,287 44
Oct. 2, 1879.....	7,218,967 69	12,130,900	19,349,867 69	22,823,873 54	42,173,731 23

The amount of silver coin held by the national banks on October 1, 1877, was $3,700,703, and on October 1, 1878, $5,387,-738. The amount held on October 2, 1879, was $4,986,493. The aggregate amount of specie held by the State banks in New England, New York, New Jersey, Pennsylvania, Maryland, Louisiana, Kentucky, Ohio, Iowa and Wisconsin, as shown by their official reports for 1879, was $1,971,362, of which the banks in New York City held $1,389,551. In the returns from California the amount of coin is not given separately.

The amount of gold and silver in the Treasury of the United States on November 1, 1879, was, in gold coin, $171,517,713; silver coin, $50,078,620; total, $221,596,333; of this amount, $14,591,000 in gold and $6,135,850 in silver are represented by coin-certificates held by the banks and by individuals.

The Director of the Mint in his report for this year estimates that the amount of coin in the country on June 30, 1878, was $327,781,898, of which $247,429,570 was gold and $8,352,328 was silver. His estimates for the fiscal year ending June 30, 1879, are as follows:

Estimated amount of coin in the country June 30, 1878...	$327,781,898
Net gold coinage for the year.....	39,290,009
Net silver coinage for the year.....	26,518,642
Importation of silver for the year	5,180,015
Total	$398,770,564
Deduct net exportation of gold for the year.....	228,881
Total estimated amount of coin in the country June 30, 1879.....	$398,541,683

Of this amount, it is estimated that $286,490,698 consists of gold coin and $112,050,985 of silver coin. The Director estimates that from the close of the fiscal year to November 1 there have been added to the coin $19,259,799 of gold and $9,405,370 of silver, making the stock of coin in the country at the latter date $427,206,852, consisting of $305,750,497 of gold coin and $121,456,355 of silver coin. The amount of bullion in the mints and New York Assay Office on November 1st is stated to have been $49,931,035 of gold and $4,553,182 of silver, making in all $54,484,217, which, added to the estimated amount of coin

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stated above, gives, as the total estimated amount of coin and bullion in the country on November 1st, $481,691,069, of which $355,681,532 was gold and $126,009,537 was silver.

The following table shows the amount of bullion held by the Bank of England in each year from 1870 to 1879:

	(£ = 5 dollars.)		(£ = 5 dollars.)
1870	$103,900,000	1875	$119,600,000
1871	117,950,000	1876	143,500,000
1872	112,900,000	1877	126,850,000
1873	113,500,000	1878	119,200,000
1874	111,450,000	1879	150,942,980

The amount of coin held by the Bank of France on December 31 of each year from 1870 to 1878, and also on October 30, 1879, is shown by the following table:*

Date.	Gold Coin and Bullion. (5 francs = $1)	Silver Coin and Bullion. 5 francs = $1.)	Total.
Dec. 31, 1870	$85,740,000	$13,700,000	$99,440,000
Dec. 31, 1871	110,680,000	16,240,000	126,920,000
Dec. 31, 1872	131,740,000	26,520,000	158,260,000
Dec. 31, 1873	122,260,000	31,260,000	153,520,000
Dec. 31, 1874	204,220,000	62,640,000	266,860,000
Dec. 31, 1875	234,860,000	101,000,000	335,860,000
Dec. 31, 1876	306,080,000	127,720,000	433,800,000
Dec. 31, 1877	235,420,000	173,080,000	408,500,000
Dec. 31, 1878	196,720,000	211,620,000	408,340,000
Oct. 30, 1879	169,000,000	241,800,000	410,800,000

* From the *Bulletin de Statistique*, as quoted in the Bankers' Magazine, New York, vol. 13, page 740, except the item for the present year, which we obtained from the FINANCIAL CHRONICLE of New York of November 15, 1879.

LOANS AND RATE OF INTEREST OF NEW YORK CITY BANKS.

The following table contains a classification of the loans of the national banks in New York City for the last five years:

Loans and discounts.	October 1, 1875.	October 2. 1876.	October 1, 1877.	October 1, 1878.	October 2, 1879.
	48 Banks.	47 Banks.	47 banks.	47 banks.	47 banks.
	$	$	$	$	$
On endorsed paper	120,189,537	95,510,311	92,618,776	83,924,333	81,520,129
On single-name paper	18,555,100	16,634,532	15,800,540	17,297,475	22,491,926
On U.S. bonds on dem'd	4,934,674	6,277,492	4,763,448	7,003,085	8,286,525
On other stock, &c., on demand	50,179,384	58,749,574	48,376,633	51,152,021	78,062,085
On real estate security	868,160	536,802	497,524	786,514	670,021
Payable in gold	3,454,276	4,681,570	4,319,014	6,752,181	.....
All other loans	3,908,602	1,852,944	2,786,456	2,670,371	4,821,216
Totals	202,089,733	184,243,225	169,162,391	169,585,980	195,851,902

The average rate of interest in New York City for each of the fiscal years from 1874 to 1879, as ascertained from data derived from the *Journal of Commerce* and FINANCIAL CHRONICLE, was as follows:

1874, call loans, 3·8 per cent; commercial paper, 6·4 per cent.
1875, call loans, 3·0 per cent; commercial paper, 5·6 per cent.
1876, call loans, 3·3 per cent; commercial paper, 5·3 per cent.
1877, call loans, 3·0 per cent; commercial paper, 5·2 per cent.
1878, call loans, 4·4 per cent; commercial paper, 5·1 per cent.
1879, call loans, 4·4 per cent; commercial paper, 4·4 per cent.

The average rate of discount of the Bank of England for the same years was as follows:

During the calendar year ending December 31, 1874, 3·69 per cent.
During the calendar year ending December 31, 1875, 3·23 per cent.
During the calendar year ending December 31, 1876, 2·61 per cent.
During the calendar year ending December 31, 1877, 2·91 per cent.
During the calendar year ending December 31, 1878, 3·78 per cent.
During the fiscal year ending June 30, 1879, 3·87 per cent.

NATIONAL BANK NOTES BY DENOMINATIONS, &C.

The following table exhibits, by denominations, the amount of national bank and legal tender notes outstanding on Nov. 1, 1879:

Denominations.	1879. Amount of national bank notes.	1879. Amount of legal tender notes.	1879. Aggregate.	1878. Aggregate.
	$	$	$	$
Ones	3,567,200	19,320,302	22,887,502	24,652,750
Twos	2,092,498	18,938,365	21,030,863	22,915,066
Fives	97,911,820	61,611,033	159,522,853	148,116,015
Tens	109,736,240	71,711,318	181,447,558	168,908,071
Twenties	72,652,160	68,793,773	141,445,933	131,785,709
Fifties	21,324,900	24,853,045	46,177,945	47,658,995
One hundreds	26,911,600	31,428,180	58,339,780	58,331,470
Five hundreds	641,500	22,446,500	23,088,000	31,159,000
One thousands	283,000	22,828,500	23,111,500	33,794,500
Five thousands	.....	3,250,000	3,250,000	.....
Ten thousands	.....	2,500,000	2,500,000	.....
Add for fractions of notes not presented, or destroyed	13,586	.....	13,586	11,561
Totals	335,134,504	347,681,016	682,815,520	667,333,137
Deduct for legal tender notes destroy'd in Chicago fire	.....	1,000,000	1,000,000	1,000,000
Totals	335,134,504	346,681,016	681,815,520	666,333,137

Section 5,175 of the Revised Statutes provides that "after specie payments are resumed no association shall be furnished with notes of a less denomination than five dollars." Accordingly, no notes of the denomination of one and two dollars have been issued since the first day of January last. The amount of these notes outstanding on the first of November, 1878, was $4,284,219 in ones, and $2,582,146 in twos. The whole amount of one and two dollar notes outstanding on the first of November, 1879, was $5,659,698, which shows a reduction during the past year of $1,206,667. The amount of legal tender notes of these denominations outstanding on the first of November, 1878, was $40,701,451, and the total reduction of ones and twos during the year has been $2,442,784. Of the entire amount of national bank and legal tender notes now outstanding, six per cent consists of one and two dollar notes; thirty per cent of ones, twos and fives; and fifty-six per cent is in notes of a less denomination than twenty dollars. Of their entire issue, less than twenty-two per cent in amount is of the denomination of fifty dollars and upwards.

The following table exhibits by denominations the circulation of the Imperial Bank of Germany on January 1, 1879, in thalers and marks, which has been converted into our currency:

Thalers. Number of pieces.	Thalers. Denominations.	Thalers. Value of each piece in dollars.	Thalers. Amount in dollars. (Thaler = 75 cents.)	Marks. Number of pieces.	Marks. Denominations.	Marks. Value of each piece in dollars.	Marks. Amount in dollars. (Mark = 25 cents.)
	Thal.		$		*M'rks*		$
194	500	375·00	72,750	218,444	1,000	250	54,611,000
2,517	100	75·00	188,775	207,018	500	125	25,877,250
1,745½	50	37·50	65,456	3,395,059½	100	25	84,876,487
9,194	25	18·75	172,388	.....	.....	....	.....
9,311½	10	7·50	69,836	.....	.....	....	.....
22,962	....	.....	569,205	3,820,521½	.....	....	165,364,737

The following table gives the circulation of the Bank of France and its branches, with the number of pieces, and the denominations in francs and in dollars, on January 30, 1879:

No. of pieces.	Denominations.	Value of each piece in dollars.	Amount in francs.	Amount in dollars. (Fr.=20 cts.)
5	5,000 francs.	$1,000	25,000	$5,000
1,382,379	1,000 francs.	200	1,382,379,000	276,475,800
753,599	500 francs.	100	376,799,500	75,359,900
3,087	200 francs.	40	617,400	123,480
5,046,031	100 francs.	20	504,603,100	100,920,620
316,166	50 francs.	10	15,808,300	3,161,660
29,525	25 francs.	5	738,125	147,625
426,537	20 francs.	4	8,530,740	1,706,148
206,653	5 francs.	1	1,033,265	206,653
1,245	Forms out of date.	.....	436,400	87,280
8,165,227	.....	.....	2,290,970,830	458,194,166

The amount of circulation of the Bank of France on Dec. 31, 1877, was 2,547,044,000 francs, or say $509,408,800, showing a reduction between that time and January 30, 1879, the date of the foregoing table, of 256,073,170 francs, or $51,214,634.

It will be seen that the Imperial Bank of Germany issues no notes of a less denomination than $7 50, and that the Bank of France issues but about two millions of dollars in notes of a less denomination than five dollars. The Bank of England issues no notes of less than twenty-five dollars, and the Banks of Ireland and Scotland none less than five dollars.

The amount of paper circulation in this country in denominations of less than ten dollars was $203,441,218 on November 1, 1879. In the foreign countries named a large amount of silver and gold coin of the lower denominations enters into general circulation. If the people of the United States continue to prefer a paper circulation of small notes, and the laws of the country authorize it, it will be impossible to keep in circulation any large amount of silver dollars, or of the smaller denominations of gold coins.

DIVIDENDS.

Since the year 1869 the banks have been required to make semi-annual reports of their dividends and earnings. From these reports tables have been prepared showing the profits and dividends of all the national banks. The latter must, to afford a fair view of the subject, be considered in their relation not alone to capital, but to capital and surplus combined, since, in reality, the latter contributes proportionately as much to the semi-annual profits from which the dividends are derived as does the former.

In the appendix is given a table which shows in a concise form the ratio of dividends to capital and of dividends to the united capital and surplus, and also the ratio of the total net earnings to capital and surplus, of the national banks in each State and principal city in the Union, for each half-year from March 1, 1875, to September 1, 1879.

The following table shows the capital, surplus, dividends, and total earnings, of all the national banks, for each half-year from March 1, 1869, to September 1, 1879, together with the ratio of dividends and earnings to capital, and to combined capital and surplus:

Period of six months ending—	No. of banks.	Capital.	Surplus.	Total dividends.	Total net earnings.
Sept. 1, 1869.	1,481	$401,650,802	$82,105,848	$21,767,831	$29,221,184
Mar. 1, 1870.	1,571	416,366,991	86,118,210	21,479,095	28,996,934
Sept. 1, 1870.	1,601	425,317,104	91,630,620	21,080,343	26,813,885
Mar. 1, 1871.	1,605	428,699,165	94,672,401	22,205,150	27,243,162
Sept. 1, 1871.	1,693	445,999,264	98,286,591	22,125,279	27,315,311
Mar. 1, 1872.	1,750	450,693,706	99,431,243	22,859,826	27,502,539
Sept 1, 1872.	1,852	465,676,023	105,181,942	23,827,289	30,572,891
Mar. 1, 1873.	1,912	475,918,683	114,257,288	24,826,061	31,926,478
Sept. 1, 1873.	1,955	488,100,951	118,113,848	24,823,029	33,122,000
Mar. 1, 1874.	1,967	489,510,323	123,469,859	23,529,998	29,544,120
Sept. 1, 1874.	1,971	489,938,284	128,364,039	24,929,307	30,036,811
Mar. 1, 1875.	2,007	493,568,831	131,560,637	24,750,816	29,136,007
Sept. 1, 1875.	2,007	497,864,833	134,123,649	24,317,785	28,800,217
Mar. 1, 1876.	2,076	504,209,491	134,467,595	24,811,581	23,097,921
Sept. 1, 1876.	2,081	500,482,271	132,251,078	22,563,829	20,540,231
Mar. 1, 1877.	2,080	496,651,580	130,872,165	21,803,969	19,592,962
Sept. 1, 1877.	2,072	486,324,860	124,349,254	22,117,116	15,274,028
Mar. 1, 1878.	2,074	475,609,751	122,373,561	18,982,390	16,946,696
Sept. 1, 1878.	2,047	470,231,896	118,687,134	17,959,223	13,658,893
Mar. 1, 1879.	2,043	464,413,996	116,744,135	17,541,054	14,678,660
Sept. 1, 1879.	2,045	455,132,056	115,149,351	17,401,867	16,873,200

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RATIOS.

Period of six months ending—	Dividends to capit'l.	Dividends to capital and surpl's.	Earnings to capital and surpl's.	Period of six months ending—	Dividends to capit'l.	Dividends to capital and surpl's.	Earnings to capital and surpl's.
	Per ct.	Per ct.	Per ct.		Per ct.	Per ct.	Per ct.
Sept. 1, '69	5·42	4·50	6·04	Mar. 1, '75	5·01	3·96	4·66
Mar. 1, '70	5·16	4·27	5·77	Sept. 1, '75	4·88	3·85	4·56
Sept. 1, '70	4·96	4·08	5·19	Mar. 1, '76	4·92	3·88	3·62
Mar. 1, '71	5·18	4·24	5·21	Sept. 1, '76	4·50	3·57	3·25
Sept. 1, '71	4·96	4·07	5·02	Mar. 1, '77	4·39	3·47	3·12
Mar. 1, '72	5·07	4·16	5·00	Sept. 1, '77	4·54	3·62	2·50
Sept. 1, '72	5·12	4·17	5·36	Mar. 1, '78	3·99	3·17	2·83
Mar. 1, '73	5·22	4·21	5·41	Sept. 1, '78	3·81	3·04	2·31
Sept. 1, '73	5·09	4·09	5·46	Mar. 1, '79	3·78	3·02	2·53
Mar. 1, '74	4·81	3·84	4·82	Sept. 1, '79	3·82	3·05	2·96
Sept. 1, '74	5·09	4·03	4·86				

This table shows that there has been a steady falling off in the rate of earnings since 1870. In that year the ratio of dividends to capital was 10·12 per cent, while this year it is but 7·60 per cent. In the former year the ratio of dividends to capital and surplus was 8·35 per cent, while now it is 6·07 per cent only; and since the date mentioned the ratio of earnings to capital and surplus has fallen from 10·96 per cent to 5·49 per cent.

TAXATION.

The Comptroller respectfully calls the attention of Congress to the subject of taxation of the circulation, capital, and deposits of the national banks, and again recommends the repeal of the tax upon their capital and deposits. The reasons which induce this recommendation are given at length in his report for 1877.

In order to show how the taxes paid by national banks under State laws compare with those paid by the same banks under the laws of the United States, the Comptroller presents with this report tables for the years 1867 and 1869, and for the years from 1874 to 1878, inclusive, showing the total taxes paid in each State and reserve city, with the capital of the banks, and the percentage of tax to capital in each case.

It is to be regretted that it has not been possible to obtain the data from which to prepare a table showing the United States and State taxes paid by banks other than national, with their capital and the percentage of tax to capital. In the following table, however, the taxes paid annually from 1864 to 1879 to the Commissioner of Internal Revenue by banks other than national are given:

Years.	On circulation	On deposits.	On capital.	Totals.
1864 ...	$2,056,996 30	$780,723 52	$.....	$2,837,719 82
1865 ...	1,993,661 84	2,043,841 08	903,367 98	4,940,870 90
1866 ...	990,278 11	2,099,635 83	374,074 11	3,463,988 05
1867 ...	214,298 75	1,355,395 98	476,867 73	2,046,562 46
1868 ...	28,669 88	1,438,512 77	399,562 90	1,866,745 55
1869 ...	16,565 05	1,734,417 63	445,071 49	2,196,054 17
1870 ...	15,419 94	2,177,576 46	827,087 21	3,020,083 61
1871 ...	22,781 92	2,702,196 84	919,262 77	3,644,241 53
1872 ...	8,919 82	3,643,251 71	976,057 61	4,628,229 14
1873 ...	24,778 62	3,009,302 79	736,950 05	3,771,031 46
1874 ...	16,738 26	2,453,544 26	916,878 15	3,387,160 67
1875 ...	22,746 27	2,972,260 27	1,102,241 58	4,097,248 12
1876 ...	17,947 67	2,999,530 75	989,219 61	4,006,698 03
1877 ...	5,430 16	2,896,637 93	927,661 24	3,829,729 33
1878 ...	1,118 72	2,593,687 29	897,225 84	3,492,031 85
1879 ...	13,903 29	2,354,911 74	830,068 56	3,198,883 59
Aggr'g's	$5,450,254 60	$37,255,426 85	$11,721,596 83	$54,427,278 28

In comparison with the foregoing is placed the following table, showing the taxes paid to the United States by the national banks during the same years:

Years.	On circulation.	On deposits.	On capital.	Totals.
1864 ...	$53,096 97	$95,811 25	$18,402 23	$167,310 45
1865 ...	733,247 59	1,087,530 86	133,251 15	1,954,029 60
1866 ...	2,106,785 30	2,633,102 77	406,947 74	5,146,835 81
1867 ...	2,868,636 78	2,650,180 07	321,881 36	5,840,698 21
1868 ...	2,946,343 07	2,564,143 44	306,781 67	5,817,268 18
1869 ...	2,957,416 73	2,614,553 58	312,918 68	5,884,888 99
1870 ...	2,949,744 13	2,614,767 61	375,962 26	5,940,474 00
1871 ...	2,987,021 69	2,802,840 85	385,292 13	6,175,154 67
1872 ...	3,193,570 03	3,120,984 37	389,356 27	6,703,910 67
1873 ...	3,353,186 13	3,196,569 29	454,891 51	7,004,646 93
1874 ...	3,404,483 11	3,209,967 72	469,048 02	7,083,498 85
1875 ...	3,283,405 89	3,514,310 39	507,417 76	7,305,134 04
1876 ...	3,091,795 76	3,505,129 64	632,396 16	7,229,321 56
1877 ...	2,899,037 09	3,445,252 74	654,636 96	6,998,926 79
1878 ...	2,948,047 08	3,273,111 74	560,296 83	6,781,455 65
1879 ...	3,009,647 16	3,309,668 90	401,920 61	6,721,236 67
Aggr'g's	$42,785,464 51	$43,637,925 22	$6,331,401 34	$92,754,791 07

The taxes above shown are those paid under the laws now in force, requiring the national banks to pay semi-annually to the Treasurer of the United States a duty of one-half of one per cent on the average amount of their circulating notes outstanding, one-quarter of one per cent upon the average amount of their deposits, and a like duty upon their capital in excess of the amount invested in United States bonds.

The following condensed table has been prepared, which shows the taxes, national and State, paid by the national banks during each year from 1866 to 1878 inclusive. The taxes shown for the years 1866, 1867, 1869, 1874, 1875, 1876, 1877, and 1870, are from complete data obtained by this Office, while those given for the years 1868, 1870, 1871, 1872, 1873, are estimated. In the returns of the United States taxes paid prior to 1872, the special or license tax of two dollars on each one thousand dollars of capital and the income tax on net earnings are included:

Years	Capital stock.	Amount of taxes.			Ratio of tax to capital.		
		U. S.	State.	Total.	U. S.	State	Total
	$	$	$	$	P. ct.	P. ct.	P. ct.
1866.	410,593,435	7,949,451	8,069,938	16,019,389	1·9	2·0	3·9
1867.	422,804,666	9,525,607	8,813,127	18,338,734	2·2	2·1	4·3
1868.	420,143,491	9,465,652	8,757,656	18,223,308	2·2	2·1	4·3
1869.	419,619,860	10,081,244	7,297,096	17,378,340	2·4	1·7	4·1
1870.	429,314,041	10,190,682	7,465,675	17,656,357	2·4	1·7	4·1
1871.	451,994,133	10,649,895	7,860,078	18,509,973	2·4	1·7	4·1
1872.	472,956,958	6,703,910	8,343,772	15,047,682	1·4	1·8	3·2
1873.	488,778,418	7,004,646	8,499,748	15,504,394	1·4	1·8	3·2
1874.	493,751,679	7,256,083	9,620,326	16,876,409	1·5	2·0	3·5
1875.	503,687,911	7,317,531	10,058,122	17,375,653	1·5	2·0	3·5
1876.	501,788,079	7,076,087	9,701,732	16,777,819	1·4	2·0	3·4
1877.	485,250,694	6,902,573	8,829,304	15,731,877	1·4	1·9	3·3
1878.	471,064,238	6,727,232	8,056,533	14,783,765	1·4	1·7	3·1

To show how unequally these taxes bear on the national banks in different sections of the country, the following tables have been prepared, giving, for the years from 1874 to 1878 inclusive, the capital stock invested, and the percentage thereon of taxes paid, in each of the four geographical divisions of the country:

Geographical divisions.	Capital.*	Amount of taxes.			Ratios to capital.		
		U. S.	State.	Total.	U. S.	State.	Total.
1874.	$	$	$	$	p.c	p.c	p.c
N. Eng. States	160,517,266	1,896,533	2,980,484	4,877,017	1·2	1·8	3·0
Middle States.	190,162,129	3,325,425	3,911,371	7,236,796	1·7	2·1	3·8
South'n States	33,558,483	436,540	517,792	954,332	1·3	1·5	2·8
Western States and Terr's ..	109,513,801	1,597,585	2,210,679	3,808,264	1·5	2·0	3·5
United States.	493,751,679	7,256,083	9,620,326	16,876,409	1·5	2·0	3·5
1875.							
N. Eng. States	164,316,333	1,937,016	3,016,537	4,953,553	1·2	1·8	3·0
Middle States.	193,585,507	3,300,498	4,062,459	7,362,957	1·7	2·1	3·8
South'n States	34,485,483	445,048	476,236	921,284	1·3	1·4	2.7
Western States and Terr's ..	111,300,588	1,634,969	2,502,890	4,137,859	1·5	2·4	3·9
United States.	503,687,911	7,317,531	10,058,122	17,375,653	1·5	2·0	3·5
1876.							
N. Eng. States	168,068,379	1,947,970	2,914,808	4,862,778	1·2	1·7	2·8
Middle States.	192,163,773	3,190,247	4,025,316	7,215,563	1·7	2·2	3·9
South'n States	33,439,193	423,781	431,164	854,945	1·3	1·3	2·6
Western States and Terr's ..	108,116,734	1,514,089	2,330,444	3,844,533	1·4	2·3	3·7
United States.	501,788,079	7,076,087	9,701,732	16,777,819	1·4	2·0	3·4
1877.							
N. Eng. States	167,788,475	1,907,776	2,864,119	4,771,895	1·1	1·7	2·8
Middle States.	182,885,562	3,129,990	3,544,862	6,674,852	1·7	1·9	3·6
South'n States	32,212,288	411,486	429,149	840,635	1·3	1·4	2·7
Western States and Terr's ..	102,364,369	1,453,321	1,991,174	3,444,495	1·4	2·1	3·5
United States.	485,250,694	6,902,573	8,829,304	15,731,877	1·4	1·9	3·3
1878.							
N. Eng. States	166,737,594	1,900,735	2,593,043	4,493,778	1·1	1·6	2·7
Middle States.	176,768,399	3,054,576	3,217,485	6,272,061	1·7	1·8	3·5
South'n States	31,583,348	409,839	406,076	815,915	1·2	1·3	2·6
Western States and Terr's ..	95,974,897	1,362 082	1,839,929	3,202,011	1·4	2·0	3·4
United States.	471,064,238	6,727,232	8,056,533	14,783,765	1·4	1·7	3·1

* The capital of the banks which reported State taxes in 1874 was $476,836,031; in 1875, $493,738,408; in 1876, $488,272,782; in 1877, $474,667,771, and in 1878, $463,983,724.

RESERVE.

The ollow.ng table exhibits the amount of net deposits, and the reserve required thereon by the act of June 20, 1874, together with the amount and classification of reserve held by the national banks in New York City, in the other reserve cities, and by the remaining banks, at the date of their reports in October of each year from 1875 to 1879:

	No. of banks.	Net deposits.	Reserve required.	Reserve held.		Classification of reserve.			
				Amount.	Ratio to deposits.	Specie.	Other lawful money.	Due from agents.	Redempt'n fund.
New York City.		Mil's.	Mil's.	Mil's.	Mil's.	Mil's.	Mil's.	Mil's.	Mil's.
Oct. 1, 1875	48	202·3	50 6	60·5	29·9	5·0	54·4	.....	1·1
Oct. 2, 1876	47	197 9	49·5	60·7	30·7	14·6	45·3	.....	0·8
Oct. 1, 1877	47	174·9	43·7	48·1	27 5	13·0	34·3	.....	0·8
Oct. 1, 1878	47	189.8	47·4	50·9	26·8	13·3	36·5	.....	1·1
Oct. 2, 1879	47	210·2	52·6	53·1	25·3	19·4	32·6	.....	1·1
Oth'r res've cities									
Oct. 1, 1875	188	223·9	56·0	74·5	33·3	1·5	37·1	32·3	3·6
Oct. 2, 1876	189	217·0	54·2	76·1	35·1	4·0	37·1	32·0	3·0
Oct. 1, 1877	188	204·1	51·0	67·3	33·0	5·6	34·3	24·4	3·0
Oct. 1, 1878	184	199·9	50·0	71·1	35·6	9·4	29·4	29·1	3·2
Oct. 2, 1879	181	228·8	57·2	83·5	36·5	11·3	33·0	35·7	3·5
States & Territor's									
Oct. 1, 1875 ...	1,851	307·9	46·3	100·1	32·5	1·6	33·7	53·3	11·5
Oct. 2, 1876	1,853	291·7	43·8	99·9	34·3	2·7	31·0	55·4	10 8
Oct. 1, 1877	1,845	290·1	43·6	95·4	32·9	4·2	31·6	48·9	10·7
Oct. 1, 1878	1,822	289·1	43·4	106·1	36·7	8 0	31·1	56·0	11·0
Oct. 2, 1879	1,820	329·9	49·5	124·3	37·7	11·5	30·3	71·3	11·2
Summary.									
Oct. 1, 1875	2,087	734·1	152·2	235·1	32·0	8·1	125·2	85·6	16·2
Oct. 2, 1876	2 089	706·6	147·5	236·7	33·5	21·3	113·4	87·4	14·6
Oct. 1, 1877	2,080	669·1	138·3	210·8	31·5	22·8	100·2	73·3	14·5
Oct. 1, 1878	2,053	678·8	140·8	228·1	33·6	30·7	97·0	85·1	15·3
Oct. 2. 1879	2,048	768·9	159·3	260·9	33·9	42·2	95·9	107·0	15·8

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It will be seen from the above table that the reserve held by the banks in the City of New York on October 2 last was much less in proportion to their liabilities than it had been at a corresponding date in any of the four preceding years.

NATIONAL BANK CIRCULATION.

The following table exhibits the total outstanding circulation, not including mutilated notes in transit, on the 1st day of November of each year for the last thirteen years, and also on June 20, 1874, January 14, 1875, and May 31, 1878:

November 1, 1867..	$299,153,296	November 1, 1874..	$351,927,246
November 1, 1868..	300,002,234	January 14, 1875..	351,861,459
November 1, 1869..	299,910,419	November 1, 1875..	345,586,902
November 1, 1870..	302,607,942	November 1, 1876..	321,150,718
November 1, 1871..	324,810,656	November 1. 1877..	316,775,111
November 1, 1872..	341,512,772	May 31, 1878	321,232,099
November 1, 1873..	348,382,046	November 1, 1878 .	320,991,795
June 20, 1874.....	349,894,182	November 1, 1879..	335,134,504

The amount of additional circulation issued for the year ending November 1, 1879, was $22,933,490, of which $7,494,170 was issued during the months of September and October. The amount issued to banks organized during the year was $2,615,440; the amount retired was $8,190,987; the actual increase for the year being $14,742,503. During the year ending November 1, 1879, lawful money to the amount of $10,319,398 was deposited with the Treasurer to retire circulation, of which amount $2,936,063 was deposited by banks in liquidation. The amount previously deposited under the act of June 20, 1874, was $65,164,523, and by banks in liquidation $14,745,965, to which is to be added a balance of $3,813,675 remaining from deposits made by liquidating banks prior to the passage of that act. Deducting from the total, $94,043,561, the amount of circulating notes redeemed and destroyed without reissue ($81,136,362), there remained in the hands of the Treasurer on November 1, 1879, $12,907,199 of lawful money for the redemption and retirement of bank circulation

REDEMPTION.

Section 3 of the act of June 20, 1874, provides that every national bank "shall, at all times, keep and have on deposit in the Treasury of the United States, in lawful money of the United States, a sum equal to five per centum of its circulation, to be held and used for the redemption of such circulation." Since the passage of this act the banks have, as a rule, maintained their redemption fund, and the redemption of their circulating notes has been promptly effected at the Treasury without expense to the Government.

The following table exhibits the amount of national bank notes received for redemption monthly by the Comptroller of the Currency, for the year ending November 1, 1879, and the amount received for the same period at the redemption agency of the Treasury, together with the total amount received since the passage of the act of June 20, 1874:

Months.	Received by Comptroller.					Received at redempt'n agency.
	From national banks for reissue or surrend'r	From redempt'n agency for reissue.	Notes of national banks in liquidation.	Under act of June 20, 1874.	Total.	
1878.	$	$	$	$	$	$
November.....	14,199	2,395,400	116,716	156,909	2,683,215	8,936,806
December.....	20,200	2,697,400	124,861	179,886	3,022,347	8,431,074
1879.						
January.....	21,010	3,017,100	131,585	340,530	3,510,225	12,169,897
February.....	71,590	2,898,800	159,476	555,762	3,685,628	13,083,822
March.....	78,740	3,004,400	217,988	558,090	3,859,218	11,869,175
April.....	23,100	2,973,600	110,250	410,324	3,516,714	10,346,522
May.....	77,400	4,437,000	197,060	889,817	5,601,277	15,660,985
June.....	25,100	4,542,500	354,871	848,740	5,771,211	13,598,800
July.....	82,380	3,047,900	43,780	282,425	3,456,485	9,123,425
August.....	19,200	2,704,000	179,480	414,938	3,317,618	6,314,586
September	6,600	2,014,100	64,030	409,868	2,494,538	4,508,041
October.....	13,700	1,638,200	81,420	267,386	2,000,706	3,349,766
Total.....	453,180	35,369,800	1,781,547	5,314,655	42,919,182	117,191,999
Received from June 20, 1874, to Nov. 1, 1878	11,970,045	321,520,055	12,968,365	61,021,768	407,480,233	867,294,293
Grand total.....	12,423,225	356,889,855	14,749,912	66,336,423	450,399,415	984,486,292

The following table exhibits the number and amount of national-bank notes of each denomination which have been issued and redeemed since the organization of the system, and the number and amount outstanding on Nov. 1, 1879:

Denominat'ns	Number.			Amount.		
	Issued.	Red'med	Outst'ng.	Issued.	Redeem'd	Outst'ing.
Ones	23,167,677	19,600,477	3,567,200	$23,167,677	$19,600,477	$3,567,200
Twos	7,747,519	6,701,270	1,046,249	15,495,038	13,402,540	2,092,498
Fives.....	65,578,440	45,996,076	19,582,364	327,892,200	229,980,380	97,911,820
Tens	25,904,223	14,930,599	10,973,624	259,042,220	149,305,980	109,736,240
Twenties	7,869,951	4,237,343	3,632,608	157,399,020	84,746,860	72,652,160
Fifties	1,211,761	785,263	426,498	60,588,050	39,263,150	21,324,900
One hundreds.	850,720	581,604	269,116	85,072,000	58,160,400	26,911,600
Five hundreds	29,570	19,287	1,283	10,285,000	9,643,500	641,500
Thousands	6,340	6,057	283	6,340,000	6,057,000	283,000
					*—13,586	*+13,586
Total.....	132,357,201	92,857,976	39,499,225	945,281,215	610,146,711	335,134,504

* Portions of notes lost or destroyed.

During the year ended November 1, 1879, there was received at the redemption agency of the Treasury $117,199,999 of national bank notes, of which amount $43,966,000, or about 38 per cent. was received from the banks in New York City, and $42,757,000, or about 37 per cent. from Boston. The amount received from Philadelphia was $5,041,000; from Baltimore, $402,000; Pittsburg, $545,000; Cincinnati, $1,153,000; Chicago, $1,610,000; St. Louis, $1,441,000; Providence, $2,785,000. The amount of circulating notes fit for circulation, returned by the agency to the banks of issue during the year, was $75,284,500.

NEW YORK CITY BANK MOVEMENTS.

The bank movements of the year were such as might have been anticipated from the general course of business. There was an increase in national bank circulation, and a large increase was made in the items of loans and discounts and deposits, and also a great change in the relative amount of specie and legal tenders held as reserve. The changes in the statements of the Clearing-House banks of New York City may be seen in the table below. It appears that the loans and discounts increased from $234,250,000 in January, 1879, to $276,706,200 in January, 1880, and the total reserve, including specie and legal tenders, decreased only about $2,000,000; but the deposits so largely increased that the surplus reserve over 25 per cent of deposits was only $483,825 at the opening of 1880, against $11,275,550 in January, 1879. Specie increased over $27,000,000, while legal tenders decreased about $29,000,000. The aggregate clearings of the banks in New York, and other leading cities, showed an immense increase over the previous year, and reflected the large increase in business transactions.

The following were the totals of the weekly statements of the New York City Clearing-House banks for each week of the year, the figures representing in each case the average for the week ending at the date named.

	Loans.	Specie.	Legal Tenders.	Deposits.	Circulation.	Aggregate Clearings.
	$	$	$	$	$	$
Jan. 4.	234,250,000	20,986,200	41,832,600	206,173,000	19,848,800	411,598,790
Jan. 11.	230,682,000	18,962,400	45,055,400	206,482,200	19,785,600	424,413,225
Jan. 18.	233,168,400	17,344,600	49,965,800	211,590,600	19,767,600	486,222,549
Jan. 25.	234,416,200	17,431,700	53,599,600	214,981,200	19,617,600	507,331,749
Feb. 1.	238,241,400	18,633,300	54,048,800	219,219,200	19,486,600	611,674,082
Feb. 8.	242,280,200	17,849,300	51,135,400	219,387,300	19,427,100	493,410,515
Feb. 15.	244,186,500	18,059,500	48,334,800	217,571,200	19,398,800	452,720,433
Feb. 21.	244,007,000	17,931,300	45,377,000	216,382,600	19,335,900	434,908,904
Mar. 1.	246,716,900	16,456,500	42,651,800	213,429,700	19,232,400	516,257,775
Mar. 8.	247,674,200	16,945,200	40,593,800	213,293,100	19,236,600	501,321,270
Mar. 15.	246,324,500	17,312,400	39,173,400	210,563,300	19,335,200	460,417,429
Mar. 22.	243,839,800	18,803,700	36,972,600	206,591,400	19,290,900	413,892,738
Mar. 29.	240,458,500	18,446,800	34,268,900	198,945,600	19,512,100	399,872,657
Apr. 5.	235,836,600	18,365,000	31,815,800	193,121,700	19,635,500	461,180,657
Apr. 12.	230,442,900	18,903,900	36,145,400	195,303,700	19,696,100	423,259,559
Apr. 19.	231,151,300	18,875,600	40,672,100	200,255,000	19,721,200	487,843,450
Apr. 26.	231,096,900	18,228,100	45,224,500	204,514,200	19,707,600	503,108,030
May 3.	239,357,800	18,516,200	49,440,500	214,331,700	19,683,100	546,798,625
May 10.	242,941,600	18,745,600	53,576,700	224,937,200	19,688,000	591,290,770
May 17.	253,838,500	18,763,900	49,150,900	230,424,700	19,685,400	598,230,201
May 24.	257,636,500	18,802,400	43,284,900	227,345,600	19,856,600	529,996,936
May 31.	257,272,800	18,785,400	41,791,400	225,754,000	19,869,400	439,7[illegible]0,395
June 7.	258,332,700	18,996,700	42,822,800	226,963,300	19,977,800	472,828,088
June 14.	256,291,000	18,780,900	44,851,900	227,316,700	20,056,800	450,084,041
June 21.	255,901,600	19,296,900	43,859,400	226,177,000	20,156,200	456,961,901
June 28.	253,575,500	19,664,900	46,902,600	226,113,600	20,371,300	432,735,690
July 5.	257,082,500	19,889,600	49,544,600	236,007,300	20,542,900	432,526,468
July 12.	262,951,300	19,971,500	51,301,900	241,328,800	20,509,900	391,835,789
July 19.	262,719,800	20,011,700	50,308,900	240,154,300	20,531,600	481,691,657
July 26.	260,582,600	19,927,600	54,288,100	243,383,000	20,549,500	494,794,747
Aug. 2.	267,280,100	19,652,400	57,655,100	254,770,700	20,594,800	491,715,201
Aug. 9.	272,936,000	19,624,100	50,435,500	253,230,200	20,682,100	560,636,583
Aug. 16.	274,311,000	19,552,200	43,974,000	248,474,600	20,719,500	605,012,052
Aug. 23.	263,570,100	19,631,100	41,838,600	235,953,900	20,827,500	482,688,369
Aug. 30.	258,160,300	19,684,700	41,279,300	228,817,400	20,942,500	476,563,861
Sept. 6.	257,386,800	19,753,800	40,088,900	226,635,600	21,372,300	452,345,265
Sept. 13.	256,[illegible]63,400	19,876,900	39,481,100	225,572,900	21,603,500	507,109,348
Sept. 20.	259,391,000	19,942,000	42,029,400	228,271,000	21,384,900	530,921,366
Sept. 27.	260,763,700	20,017,400	40,047,700	229,983,600	21,531,900	591,859,560
Oct. 4.	266,364,300	20,149,100	38,093,500	231,920,700	21,932,400	747,278,535
Oct. 11.	268,701,800	22,566,300	35,438,500	232,780,500	22,080,100	741,418,440
Oct. 18.	267,505,500	26,383,600	33,097,700	232,805,300	22,286,800	798,960,746
Oct. 25.	269,433,300	27,682,000	30,151,700	231,668,000	22,448,700	761,277,728
Nov. 1.	271,238,600	29,675,300	28,615,900	234,412,000	22,600,500	865,862,857
Nov. 8.	270,076,800	33,823,800	23,486,900	231,927,700	22,341,500	772,150,134
Nov. 15.	268,538,800	42,992,800	22,565,800	239,201,200	22,475,700	870,0[illegible]2,059
Nov. 22.	276,194,400	50,006,700	18,985,200	250,297,500	22,550,400	942,922,768
Nov. 29.	273,439,900	52,210,700	16,771,[illegible]00	247,195,500	23,024,800	779,955,847
Dec. 6.	273,101,100	54,771,600	14,673,200	247,030,100	23,255,100	850,846,848
Dec. 13.	275,750,100	54,069,400	13,403,400	247,559,200	23,463,800	722,603,389
Dec 20.	278,098,100	50,842,900	12,543,400	246,118,600	23,651,900	666,418,518
Dec. 27.	277,584,200	48,638,200	12,089,700	242,062,200	23,732,900	586,014,673

From the totals of the New York City Clearing-House statements for each week of the year, given above, we have as a deduction the following percentages of reserve held (specie and legal tenders) in proportion to liabilities (deposits only, and the bank rate of interest each week on call loans, prepared by Mr. Camp, manager of the Clearing-House. The per cent of reserve in proportion to deposits alone is taken, rather than the reserve against both deposits and circulation, as the banks are required by law to hold a reserve of 25 per cent of their deposits only. The percentage given in the table, therefore, shows at a glance the status of the reserve each week.

Date.	Per cent of reserve to deposits.	Rate of inter'st	Date.	Per cent of reserve to deposits.	Rate of inter'st	Date.	Per cent of reserve to deposits.	Rate of inter'st
Jan. 4.	30·46	6	May 10.	32·14	3	Sept. 6.	26·40	6
11.	31·00	4	17.	29·47	4	13.	26·31	6
18.	31·80	4	24.	27·39	4	20.	27·14	6
25.	33·04	3	31.	26·83	4½	27.	26·11	6
Feb. 1.	33·15	3	June 7.	27·23	4½	Oct. 4.	25·11	7
8.	31·48	3	14.	27·99	4	11.	25·34	7
15.	31·01	3	21.	27·90	4	18.	25·54	7
21.	29·25	4	28.	29·44	4	25.	24·96	7
Mar. 1.	27·69	5	July 5.	29·44	4	Nov. 1.	24·86	7
8.	26·97	5	12.	29·52	4	8.	24·71	7
15.	26·82	5	19.	29·36	4	15.	25·06	7
22.	26·19	6	26.	30·44	3	22.	27·56	7
29.	26·49	7	Aug. 2.	30·34	3	29.	27·94	7
Apr. 5.	25·98	7	9.	27·66	4½	Dec. 6.	28·11	6
12.	28·18	6	16.	25·56	7	13.	27·25	7
19.	29·73	5	23.	26·05	7	20.	25·75	7
26.	31·02	4	30.	26·64	6	27.	25·08	7
May 3.	31·23	3½						

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COMMERCIAL AND FINANCIAL REVIEW OF GREAT BRITAIN IN 1879.

In spite of a bad harvest in the country and an impoverished agricultural community, the year 1879 has not been devoid of some encouraging features, and it will be remembered as one in which a long period of depression reached its final stage, and commerce assumed renewed activity, with brighter hopes prevailing for its future. In the earlier months, every department of business was reduced to very narrow limits, and the complaints were general that both our home and foreign trade had become small and unprofitable. Throughout the manufacturing districts numerous mills ceased running, as the hope of improvement seemed as remote as ever. There can be no doubt of the fact that, during the first six months of the year, the mercantile public was greatly discouraged and disheartened. In every direction heavy losses had been sustained, and a large portion of the operative classes were out of work, with very little hope of being again speedily employed. In fact, it was found not only necessary to diminish the number of hands employed, but equally necessary to reduce wages, until in many instances they were at quite their *minimum* point. The country had, however, been indulging in the hope that after three or four bad seasons the harvest would be satisfactory, and that an improved condition of the agricultural classes would give a fresh impetus to business. But the harvest proved the most disappointing of the series, and all sanguine anticipations about the future were given up. A remarkably wet and unpropitious summer crushed the farmers' hopes, causing more distress amongst the agricultural classes than has existed for many years past. These losses also materially diminished the purchasing power of the country, thus apparently greatly restricting our home trade.

When, however, discouragement and depression seemed to be most intense, relief began to appear, growing out of the revival of trade in America. Abundant crops of cereals at a time when Europe was badly deficient have been, as we understand it, the main cause of the improvement; for a ready market has been found for all the produce grown, and latterly at very remunerative prices. The wealth acquired, or purchasing power obtained, by these large exports of grain has led to a better demand for British manufactures, though in consequence of the dearness of money in New York, America has drawn large supplies of gold both from London and Paris. In addition to the advantages derived from an augmented American trade, there has also been a better feeling in our Eastern trade. The rise in the price of all East India products has largely contributed to this, and an improved political situation has also had a beneficial influence. When, however, we have touched upon the improved American and Indian trade, we fear that the encouraging features disappear, as our trade with the rest of the world has been altogether wanting in buoyancy and activity. Many of the purchases made on American account were at very low prices, but now that a marked advance has taken place business is conducted with less caution. It is nevertheless a satisfactory feature that the importations of gold into the United States and the increased wants of the people, usually coincident with renewed prosperity, have caused the value of most manufactured articles to advance, and it is believed that our merchants can now sell goods in New York at a moderate profit, notwithstanding the high tariff.

The demand for money throughout the year has been on a very moderate scale. Mercantile bills have been scarce, and for a long period the Bank rate was at 2 per cent. But even these low quotations failed to indicate the extreme ease of money, as in the open market the rate has been below 1 per cent. Even since the Bank rate has been raised to 3 per cent, the mercantile demand for money has been exceedingly moderate, the open market having failed to follow the movement. Money has, in fact, been increased in value, chiefly by the gold movements, which during the last three months have been very considerable. As far as the improvement in trade is concerned, it is more than probable that the absorption of our goods by American buyers has tended to promote ease, by enabling our manufacturers to convert their goods into cash, and by that means to place them in a more independent position. Undoubtedly if the improvement in trade be followed up, a better demand for money will arise. It is idle to expect that from years of depression and losses we are suddenly to become prosperous and rich. It is satisfactory to notice that we are making steady progress towards recovery, and that business is being conducted with greater confidence, and we believe with more remunerative results. The distress among all the agricultural classes is very great, and as we are now in mid-winter it cannot be very sensibly alleviated. A bounteous harvest would help the country greatly, but the losses the farmers have sustained cannot be replaced in one season, however good it may be. A succession of good crops will alone make the agricultural classes prosperous and bring about an increase in our domestic trade, the want of which has for a long time past adversely affected our manufacturing districts. Fortunately for the country at large, most descriptions of food have been cheap, and the cost of living has been as low as we can ever expect it to be. Bread, in spite of a bad harvest—the worst possibly on record—has been kept at a very moderate point, owing to the large quantities of wheat and flour sent us from the United States, while groceries and provisions have also been very cheap. The heaviest item in necessary domestic expenditure has been the charge for butcher's meat, which (though cheaper at wholesale) has been unpurchasable by the consumer, except at the high prices established a year or two ago

Heavy losses and diminished incomes have also had the effect, which is both desirable and beneficial, of enforcing a greater degree of economy throughout the country. Hence, those who deal in luxuries have found their trade much curtailed, and no doubt a certain amount of capital has accumulated, which is likely to be devoted to more reproductive purposes than in the manufacture of jewelry or the consumption of wine. It is probable, also, that the people of this country, finding that economy is profitable, will be slow to depart from the habit they have acquired, and though the income of the country may be less, there is, on the other hand, a smaller expenditure and a considerable surplus remaining. That surplus must find, sooner or later, profitable employment, and judging from the success which has attended the last New Zealand loan, much of it will assist in developing the valuable colonies the country possesses. Just as, therefore, the foreign loans a few years ago gave an impetus to our trade, so now, colonial loans, the proceeds of which are chiefly spent here in purchases of material for the construction of docks, wharves, railroads, &c., will create a demand for our manufactures and prove a great benefit to the country. The colonial loans will be a safe investment; for, though our colonies have been borrowing freely of late, some control is exercised over the finances, which was not the case with those foreign countries which have borrowed of us in previous years and whose governments are in default.

The effect of the bad harvest has been to increase the price of bread to the extent of about 1½d. the 4lb. loaf. When, however, it is borne in mind how deficient was the crop, both in quality and bulk, and also that the potato crop was in many localities a failure, the advance cannot be regarded as calculated to produce much distress, except amongst the very poor. America has contributed very largely to our requirements, having, with Canada, in the first three months of the season sent us 14,000,000 cwt. of wheat, out of a total import of 19,100,000 cwt.; while of flour the receipts from those countries have been 2,200,000 cwt., out of a total importation of 3,115,500 cwt.

The grain trade of America has become one of the wonders of the age; supply seems almost inexhaustible, and it is generally believed here that as wheat is now selling at a price remunerative to the American and Canadian farmer, there will be during this season a further increase in the cultivation. It is quite probable that in the event of the harvests in Europe again becoming abundant, the price of wheat will again fall to a very low point. But although consumers are not feeling acutely the poverty of the harvest, yet farmers are undergoing an amount of anxiety unknown for many years. Not only their wheat but their spring corn is of a quality so poor that millers and others are unwilling to purchase it except at a very low price, so that while good foreign wheat has risen in value little short of 20s. per quarter, the average price of home-grown produce has not been higher than 50s. 5d per quarter. The few parcels of sound English wheat which arrive at market are readily taken at high prices, but the proportion is so small that the average is forced down to a very low point. The realizations of our farmers this season are deplorably small. The deliveries of English wheat at the principal markets of the kingdom show a falling off of about 50 per cent, and the increase in the price is no more than 7s. per quarter. But, as we have said before, the decline is not only in wheat, but it is also in spring corn, potatoes, roots, hops and fruit. Those railway companies which run through the leading agricultural countries complain

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greatly of the scarcity of traffic from agricultural sources, but the London & Northwestern Company is understood to have benefited greatly from the traffic in foreign grain, so much of which is landed at Liverpool.

During the first half of the year it was a noticeable fact that the prices of commodities were not only low, but were very considerably below the average. Iron, tin, copper, lead, wool, and many other articles were very cheap, and yet so great was the want of confidence that very few were bold enough to speculate. The first impetus to our trade, as we have stated above, came from the United States. Rather extensive orders were secured from that country for railroad and other descriptions of iron, and when the start was once made a very general desire to operate manifested itself. The articles enumerated above speedily advanced in price, and the markets for grocery produce also became much firmer.

BULLION HELD BY FOREIGN BANKS.

The following are the stocks of bullion held during the year by the Bank of France, the Bank of Germany and the New York Associated Banks, together with the rates of discount:

Week ended.	France.		Germany.		American.	
	Stock of bullion.	Discount Rate, p.c.	Stock of builion.	Discount Rate, p.c.	Stock of bullion.	Discount Rate, p.c.
	£		£		£	
Jan. 8	80,876	3	23,605	4½	4,198	4½@5¼
15	80,427	3	23,697	4	3 792	4½@5½
22	80,844	3	24,379	4	3,468	4 @5
29	80,626	3	24,202	4	3,107	4 @5
Feb. 5	81,311	3	25,323	4	3,726	4 @5
12	.....	3	.....	4	.....	3½@4
19	82,359	3	26,177	4	3,612	4 @5
27	82,464	3	26,685	4	3,580	3½@4½
Mch. 5	82,666	3	26,829	4	3,292	3½@4½
12	83,096	3	27,028	4	3,390	3½@4½
19	83,731	3	27,448	3	3,462	3½@4½
26	84,494	3	28,139	3	3.760	5 @6
April 2	84,790	3	27,309	3	3,690	4½@5½
9	84,665	3	26,889	3	3,672	6
16	85,037	3	.....	3	3,740	6 @7
23	85,957	3	26,785	3	3,776	6 @7
30	86,345	3	27,254	3	3,646	3 @5
May 7	86,870	3	27,156	3	3,704	3 @4
14	87,192	3	27,298	3	.....	3 @4
21	87,872	3	27,451	3	3,752	3 @4
28	88,370	3	27,761	3	3,760	3 @4
June 4	88,498	3	27,634	3	3,750	3 @4
11	88,445	2	27,809	3	3,800	4 @4
18	89,158	2	27,772	3	3,756	3½@5
25	89.927	2	27,884	3	3,860	3½@5
July 2	90,080	2	27,304	3	3,934	3½@4½
9	88,899	2	26,911	3	3,978	3½@4½
16	89,456	2	27,162	3	3,994	3½@4½
23	88,892	2	27,333	3	4,002	4
30	88,615	2	27,524	3	3,986	4
Aug. 6	89.082	2	27,438	3	3.920	4 @5
13	89,194	2	27.411	4	3,924	4 @5
20	89.325	2	27,511	4	3,910	5 @6
27	89,264	2	27,229	4	3,926	5 @6
Sept. 3	88,030	2	27.194	4	3,936	6 @7
10	86,565	2	26,668	4	3,950	6 @7
17	85,418	2	.....	4	3,976	6 @7
24	85,387	2	26,428	4	3,988	6 @7
Oct. 1	84,597	2	25.167	4	4,004	6 @7
8	83.955	2	24,465	4	4,030	6 @7
15	82,689	2	24.528	4½	4,514	6 @7
22	82,190	3	25.171	4½	5,276	7 @8
29	81.344	3	25,345	4½	5,536	7 @8
Nov. 5	81,098	3	26,003	4½	5,936	6 @7
12	80,458	3	26,200	4½	6,764	5 @6
19	79,836	3	26,785	4½	8,598	5 @6
27	79,249	3	.....	4½	10,002	5 @6
Dec. 3	79,100	3	26,817	4½	10,812	5 @6
10	78,854	3	27,722	4½	10,954	5 @6
17	79,161	3	27,934	4½	10,814	5 @6
24	79.641	3	27,402	4½	10,168	5 @6

In bullion totals, 000 omitted.

LONDON BANKERS' CLEARING-HOUSE RETURN.

The following table shows the returns of the Bankers' Clearing House in London, for each week of the year 879:

[000's are omitted—thus, 89,546 means 89,546,000.]

Week end'g	1879.	1878.	1877.	Week ending	1879.	1878.	1877.
Jan. 8	89,546	100,834	96,200	July 2	115,564	131,379	125,782
15	97,702	111,620	106,152	9	93.603	101,805	96,781
22	92,476	90,834	91,064	16	104,999	123,727	115,463
29	77,383	77,208	103,786	23	83,825	81,946	81,700
Feb. 5	111,116	115,022	102,434	30	73,682	108,672	103,895
12	76,825	86,085	95,474	Aug. 6	102.473	95,288	85.557
19	109,064	117,433	98,101	13	78,752	8[illegible],136	97,909
26	71,526	85,923	102,235	20	95,547	110,861	84.046
Mar. 5	125,043	133,921	.....	27	68,415	74,661	80,730
12	77,560	90,026	102,265	Sept. 3	102,809	119,122	116,391
19	102,318	111,622	89,277	10	74,407	77,713	77,868
26	75,425	80,947	101,307	17	94,602	97,952	99,583
Apr. 2	103,659	116,775	78,152	24	69.752	71,120	71,517
9	99,709	97,202	.....	Oct. 1	102,290	106,662	109,400
16	64,680	109.487	112,727	8	86,531	88,356	93,187
23	109,587	65,088	78.966	15	103.031	102,827	115,364
30	104,754	101,396	110.461	22	88,600	81,414	84,478
May 7	96,518	93,898	95,479	29	80,782	91,401	103,601
14	84,262	86,828	108,773	Nov. 5	121,185	79,695	94,893
21	109,059	106,180	84,037	12	85 214	74,803	102.377
28	77,938	75,873	79,810	19	115,967	97,684	97,342
June 4	103,248	116,883	106,768	26	77,410	73,196	81,384
11	81,489	79,978	84,092	Dec. 3	123,564	105,829	109,932
18	104,696	120,392	106,134	10	86,416	76,220	100,074
25	80,204	83,194	81,800	17	122,322	97,535	92,218
				24	96,084	65,958	68,371

BANK OF ENGLAND RETURNS.

The following table will show the returns of the Bank of England for each week in the year. The item of "Coin and bullion in both departments" shows a marked difference from the same item in 1878. On July 3, 1878, this was £22,603,000, and rose to £24,753,000 by December 25. In 1879, it was £33,202,070 on July 4, and declined from that to £27,601,562 on December 31.

Week ending—	Circulation.	Public Deposits.	Other Deposits.	Government Securities.
	£	£	£	£
Jan. 8	33,308,182	4,746,109	32,544,519	18,220,223
15	32,953.937	4,409,889	32,337,093	18,942,974
22	33,516,864	3,972,478	32,599,418	17,092,974
29	32,441,616	3,805,920	31,028,476	15,717,974
Feb. 5	31,759,993	5,915,039	29,025,368	15,441,047
12	30,704,675	7,431,561	28,505,430	14,672,591
19	30,136,861	7,511,766	28,871,136	14,688,528
26	29,648,706	8,086,324	28,710,062	14,688,528
Mar. 5	29,629,286	8,898,980	29,355,754	14,936,606
12	27,107,965	9,720,720	28,366,650	14,931,878
19	28,755,221	10,770,492	28,388,340	15,449,031
26	29,124,794	10,971,892	28,349,147	15,449,031
April 2	29,638,135	10,643,302	28,316,749	15,539,838
9	30,162,028	7,053,820	30,650,512	14,906,801
16	29,691,032	6,545,999	14,906,801	31,824,554
23	29,363,350	6,599,984	32,392,567	14,906,801
30	29,656,031	6,650,240	31,417,508	14,906,801
May 7	29,749,512	6,977,579	30,401,698	14,906,801
14	29,651,516	7,217,639	29,498,741	14,675,257
21	29,328,822	7,536,005	29,314,143	14,675,257
28	29,137,787	8,022,108	28.281,999	14,675,257
June 4	29,649,125	7,559,796	27,716,936	14,678,635
11	29,181,563	7,700,652	27,866,794	14,678,635
18	28,938,713	5,576,209	28.834,574	14,678,635
25	29,155,997	7,946,124	23,584,374	14,678,635
July 2	29,829,964	7,279,300	29,957,815	14,480,146
9	29,794,126	4,814,810	32,831,860	16,780,050
16	29,673,298	4,049,549	33.511,228	16,749,642
23	29,639,355	4,027,132	33,453,175	16,749,642
30	29,637,121	4,378,466	33,293,487	16,749,642
Aug. 6	29,990,982	4,453,353	32,362,280	16,802,193
13	29,589,451	5,521,668	31,296,320	16,802,194
20	29,106,076	5,531,819	31,058,180	16,330,087
27	28,829,366	4,876,922	31,080,385	15,930.087
Sept. 3	28,248,569	4,613.236	30,671,722	15,530.087
10	28,667,817	5,382,932	31,139,088	16,337,306
17	28,874,394	5,601,485	31,550.540	16,336,224
24	28,003,275	6,003,043	31,479,076	16.336,224
Oct. 1	29,278,171	5,479,526	31,088,807	16,832,592
8	29,093,255	5,898.985	33.504,437	19,570,528
15	29,195,023	5,077,552	33,676,097	19,370,528
22	28,878,896	4,936,633	32,862,392	19,170.528
29	28,571,156	4,898,500	31,932,439	19,070,528
Nov. 5	28,869,100	4,170.769	31,684,969	18,570,528
12	28,523,916	3,114,197	31,939,556	18,140,587
19	28,123,341	3,359,822	31.490,120	17,790,587
26	27,635,295	3,140,668	31,087,300	17,290,587
Dec. 3	29,941,332	2,755,629	29,965,269	16,348,678
10	27,391,113	3,645,438	28,627,365	15,649.459
17	27,062,307	4,411,116	29,112.561	15,843,584
24	27,711,775	5,196,209	28,045,331	15,843,584
31	27,367,782	8,029,128	29,969,749	16,587,684

Week ending—	Other Securities.	Reserve of Notes and Coin.	Coin and Bullion in both Departments.	Proportion of Reserve to Liabilities.	Bank Rate.
	£	£	£		
Jan. 8	26,760,071	10,609,142	28,648,687	28·25	5
15	25,150,812	11,517,178	29,183,380	30·68	4
22	26,371,438	11,466,447	29,709,887	31·10	4
29	24,644,899	12,849,909	30,005,694	36·58	3
Feb. 5	23,988,089	13,947,891	30,404,361	39·50	3
12	24,042,582	15,636,628	31,063,358	43·11	3
19	23,150,931	17,005,797	31,863,922	46·38	3
26	22.766,474	17,756,467	32,140,932	47·91	3
Mar. 5	23,719,030	18,280,613	32,614,558	47·42	3
12	22,540,444	19,301,752	33,138,637	50·32	2½
19	22,370,142	20,073,685	23,572,080	50·93	2½
26	22,377,588	20,216,055	34,096,045	51·10	2½
April 2	22,999,699	19,265,710	33,893,845	48·98	2½
9	22,159,105	18,662,199	33,490,659	49·06	2
16	22,334,573	19,091,514	33,516,239	49·41	2
23	22,377,047	19,738,155	33,770,805	50·19	2
30	21,805,329	19,322,992	33,695,647	50·39	2
May 7	21,233,785	19,244,571	33,678,000	51·05	2
14	20,972,066	19,046,477	33,414,852	51·47	2
21	21,020,626	19,123,012	33,183,007	51·52	2
28	20,190,996	19,400,278	33,278,018	53·06	2
June 4	19,696,233	18,811,705	33,202,070	52·93	2
11	19,200,556	19,620,047	33,522.427	54·73	2
18	19,075,667	20,612,648	34,250,608	56·14	2
25	18,523,864	21,251,650	35,143,525	57·76	2
July 2	20,024,691	20,749,404	35,286,269	55·28	2
9	18,268,240	20,768,887	35,248,657	54·71	2
16	17,916,344	21,137,927	35,446,067	55·76	2
23	17,852,272	21,132,965	35,420,820	55·80	2
30	17,759,826	21,372,218	35,694,093	56·26	2
Aug. 6	17,469,385	20,708,228	35,568,023	55·89	2
13	17,138,716	21,156,688	35,403,618	56·98	2
20	16,962,882	21,550,944	35,379,724	58·45	2
27	16,932,400	21,305,510	34,848,355	58·78	2
Sept. 3	17,612,317	20,701,564	34,658,084	58·18	2
10	17,284,718	21,470,335	34,836,050	58·30	2
17	17,248,167	22,124,165	35,220,075	59·13	2
24	17,326,317	22,374,587	35,100,527	59·25	2
Oct. 1	17,451,499	20,845,958	34,834,873	56·56	2
8	17,432,864	20,326,069	34,094,924	51·16	2
15	17,771,748	19,591,042	33,430,802	50·07	2
22	17,875,855	18,733,664	32,257,864	49·10	2
29	17,863,353	17,832,143	31,097,433	48·02	2
Nov. 5	18,587,871	16,662,856	30,188,596	46·03	3
12	18,759,624	16,122,675	29,302,325	45·54	3
19	18,891,818	16,161,252	28,922,002	45·90	3
26	18,837,535	16,065,004	28,371,[illegible]19	46·49	3
Dec. 3	19,169,934	15,143,598	27,733,246	45·97	3
10	19,009,746	15,550,654	27,609,604	47·68	3
17	19,648,555	15,940,775	27,702,350	47·12	3
24	20,299,840	15,189,767	27,424,692	44·78	3
31	24,295.548	14,967,327	27,601,562	39·15	3

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TRADE AND COMMERCE.

EXPORTS, IMPORTS, PRICES.

COMMERCE OF THE UNITED STATES.

The exports and imports of the United States to and from foreign countries have, in the past few years, assumed an importance in the world's commerce which they never before attained. The immense products of the country in the three years, 1877, 1878, and 1879, left a great surplus for export over and above the requirements for home consumption, and the effect of this was shown to a remarkable extent by our payment for many millions of bonds sent home from abroad, and finally, in 1879, by the net import at New York of about $70,000,000 of specie. During the twenty fiscal years from 1856 to 1875 inclusive, the exports of merchandise had been in excess of the imports only three times, and in those years the amount was comparatively small, and the excess in exports of specie over imports was considerably larger than the balance in exports of merchandise. But with the fiscal year 1875–6 a new era commenced and the exports of merchandise began to show a decided excess over the imports, which increased largely in the three following years. In the fiscal year ending June 30, 1877, the exports of merchandise exceeded imports by $151,159,228; in the year ending June 30, 1878, there was a similar excess of $257,812,434, and in the year 1878–9, $264,636,602, making a total excess of exports for the three fiscal years ending June 30, 1879, of $673,608,264.

The foreign trade movement furnished the key to the situation during the years of mercantile depression which ended in 1879, and while the Treasury was preparing for the resumption of specie payments. It is true that the large exports were the result, in great part, of the heavy crops, but there were also many other changes in the exports and imports incident to the circumstances of the time. The imports of cotton goods showed a large decline; flax and wool manufactures a similar decline in many descriptions; manufactures of iron a striking decrease, such important items as iron and steel rails having virtually disappeared from the list; wines, among the luxuries, showed a large falling off, while the imports of silk manufactures were well maintained; the standard articles of consumption, coffee and sugar, were well maintained, and tea showed an increase. All the trade statistics of the United States are compiled for the fiscal years ending June 30, and it is for the period ending June 30, 1879, that the foregoing remarks are mainly applicable. After that time, and during the last six months of the calendar year 1879, the situation changed decidedly, imports of iron and other foreign merchandise increasing largely, and prices of manufactured goods advancing so much as to put a check on exports.

COMPARATIVE PRICES OF MERCHANDISE.

The table following shows the prices of leading articles of merchandise about the first of January in 1860, which was before the war excitement had begun to affect the markets, and for the past four years—1877 to 1880. The period covered by this comparison is the most eventful the country has ever passed through, and the variation in prices has been to the extremest limits. The great rise in values with the paper-money inflation was a foregone conclusion, and the history of the same process in other countries furnished a precedent for the advance in prices between 1860 and 1866. The decline, however, was less easily foretold, and the course of prices between 1873 and 1880 was attended with so much uncertainty, and governed by so many circumstances in commercial movements, that the ablest of business men were often baffled in their judgment of the future. At the period of greatest depression in prices in 1878–9 the cost of the necessaries of life was probably cheaper than ever before in the United States. It would be difficult to find a parallel for such prices as $7 per bbl. for pork; 8 cents per gallon for oil; $2 per ton for anthracite coal at tide-water; $3 50 per bbl. for wheat flour; 20 cents per lb. for tea, &c., &c. And while it is true that this great depression in prices was the occasion of loss to producers, manufacturers, and merchants, it is equally true that it so greatly reduced expenses in every department of industrial enterprise that it greatly facilitated the recovery in business which took place in 1879.

	1860.	1876.	1877.	1878.	1879.	1880.
Gold	100	113⅛	107⅛	102⅞	100	100
Breadstuffs—	$	$	$	$	$	$
Wheat flour, State ....bbl.	4 30	4 35	5 50	5 25	3 60	6 00
Rye flour ....bbl.	4 00	5 00	5 00	4 00	3 10	5 60
Cornmeal, Brandywine....bbl.	3 90	3 90	3 60	3 25	2 80	3 35
Wheat, No. 1 spring ....bush.	1 50	1 30	1 47	1 39	1 05	1 60
Rye, Western....bush.	92	90	83	75	58	96
Oats, State....bush.	46½	50	45	40	35	52
Corn, Western mixed....bush.	90	71	59	58	46	63
Corn, Southern ....bush.	88	63	60	60	47	64
Cotton—						
Middling upland ....lb.	11	13¼	12⅛	11¼	9½	12⅛
Middling Orleans....lb.	11⅜	13 7-16	12 11-16	11⅜	9⅝	12⅝
Fish—						
Dry cod....quintal.	4 50	6 00	6 12½	5 75	4 25	6 00
No. 1 Bay mackerel....bbl.	....	19 00	20 00	20 00	16 00	....
Hay—Shipping....100 lbs.	1 00	80	65	65	45	70
Hemp—Manila ....lb.	....	*7½	*8½	*7⅛	6⅞	9⅛
Hops....lb.	16	15	28	13	15	40
Iron—						
Scotch pig....ton.	24 50	32 00	27 50	27 00	22 00	29 00
American pig....ton.	....	23 00	20 50	18 50	17 00	35 00
Lead—Domestic....100 lbs.	....	6 12¼	6 10	4 50	4 00	5 75
Leather—						
Hemlock sole, light....lb.	30	25	26	22	19½	29
Oak sole, light....lb.	30	31	32	28	25	36
Lime—Common Rockland....bbl.	75	1 10	80	80	80	60
Molasses—New Orleans ....gall.	53	59	55	48	37	44
Naval Stores—						
Spirits turpentine....gall.	44½	37½	48	32½	27½	42½
Common rosin....bbl.	1 65	1 65	2 50	1 75	1 35	1 55
Oils—						
Crude whale....gall.	52	65	70	65	38	57
Crude sperm....gall.	1 40	1 65	1 40	1 05	81	1 05
Linseed....gall.	57	62	65	61	63	82
Petroleum—						
Crude....gall.	....	7¼	15	7¾	5½	5⅝
Refined....gall.	....	13	28	13	8¼	8⅛
Provisions—						
Pork, mess....bbl.	16 37½	20 75	17 50	12 62½	7 05	12 62½
Beef, plain Western....bbl.	9 50	11 00	10 50	11 50	10 00	10 50
Beef hams, extra....bbl.	14 50	22 00	20 25	16 50	17 00	16 50
Hams, pickled....lb.	9¼	12½	10½	9¾	6	8½
Lard, Western....lb.	10½	12⅞	11¼	8⅛	5 75	7 75
Butter, prime State....lb.	24	31	30	28	23	30
Cheese, fine factory....lb.	11	18¼	14¼	13	8¾	13
Rice—Good....lb.	4¼	7	6	6½	6¼	6⅝
Salt—						
Liverpool ground....sack.	1 15	1 10	1 10	75	70	70
Liverpool, Ashton's....sack.	1 95	2 50	2 50	2 50	2 50	2 50
Sugar—						
Cuba, raw....lb.	7¾	8	9⅝	7⅜	6⅜	7⅝
Refined hards....lb.	....	10½	11¾	9¾	8¾	9⅜
Tallow....lb.	10½	10	8⅜	7½	6⅝	9⅜
Wool—Ohio fleece....lb.	40	49	48	45	35	53
Whiskey—Domestic....gall.	26	1 14½	1 13	1 09½	1 13	1 15

* Gold.

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TOTAL VALUE OF IMPORTS AND EXPORTS OF THE UNITED STATES.

For the purpose of showing the total amount of exports and imports of merchandise, and the total of specie, in each year since 1860, the table below has been compiled. In the columns headed "Excess" are given the differences between exports and imports each year, showing at a glance the so-called trade balance of the country. The merchandise and specie are separately stated, as the specie exported or imported in each year is regarded rather as a settlement of the balances occurring from the trade movement; the values of domestic merchandise and specie exported are also stated separately from the re-exports of foreign goods and specie. The year 1877–8 was remarkable in showing the unprecedentedly large excess of $257,812,354 in the exports of merchandise alone, while the exports of specie in the same year were only $3,908,811 in excess of imports; but the last year, 1878–9, showed the largest balance in favor of the United States that had ever been made, the total excess of exports of merchandise over imports being $264,636,602.

TABLE SHOWING THE IMPORTS OF FOREIGN SPECIE AND MERCHANDISE, THE RE-EXPORTS OF FOREIGN SPECIE AND MERCHANDISE, THE EXPORTS OF SPECIE AND MERCHANDISE OF DOMESTIC PRODUCT, AND THE EXCESS OF TOTAL IMPORTS OR EXPORTS IN EACH FISCAL YEAR FROM 1860 TO 1879.

Years.	IMPORTS.				EXPORTS.						TRADE BALANCES.		
					Foreign (re-exports).				Domestic.				
	Merchandise.	Coin and Bullion.	Total.		Merchandise.	Coin and Bullion.	Total.	Merchandise.	Coin and Bullion.	Total.	Merchandise.	Coin and Bullion.	Grand Totals.
	$	$	$		$	$	$	$	$	$	$	$	$
1860	353,616,119	8,550,135	362,166,254		17,333,634	9,599,388	26,933,022	316,242,423	56,946,851	373,189,274	333,576,057	66,546,239	399,122,296
1861	279,310,542	46,339,611	325,650,153		14,654,217	5,991,210	20,645,427	204,899,616	23,739,870	228,699,486	219,553,833	29,731,080	249,284,913
1862	189,356,677	16,415,052	205,771,729		11,026,477	5,842,989	16,869,466	179,644,024	31,044,651	210,688,675	190,670,501	36,887,640	227,558,141
1863	243,335,815	9,584,105	252,919,920		17,960,535	6,163,049	20,611,508	279,786,809	55,993,562	241,997,474	203,964,997	64,156,611	268,121,608
1864	316,447,283	13,115,612	329,562,895		15,333,961	4,922,979	20,256,940	143,504,027	100,473,562	243,977,589	158,887,988	105,396,541	264,284,529
1865	238,745,580	9,810,072	248,555,652		29,089,055	3,025,102	32,114,157	136,940,248	64,618,124	201,558,372	162,013,500	67,643,226	229,656,726
1866	231,912,066	10,700,092	242,612,158		11,341,420	3,400,697	14,742,117	337,518,142	82,643,374	420,161,476	348,859,522	86,044,071	434,903,593
1867	395,763,100	22,070,475	417,833,575		14,719,332	5,892,176	20,611,508	279,786,809	54,476,196	334,263,005	297,303,653	60,868,372	358,172,025
1868	357,436,440	14,187,368	371,623,808		12,562,999	10,038,127	22,601,126	269,389,400	83,745,975	353,135,875	281,952,899	93,784,102	375,737,001
1869	417,506,379	19,807,876	437,314,255		10,951,000	14,222,414	25,173,414	275,166,697	42,915,966	318,082,663	286,117,697	57,138,380	343,256,077
1870	435,958,409	26,419,179	462,377,587		16,155,295	14,271,864	30,427,159	376,616,473	43,883,802	420,500,275	392,771,764	58,155,666	450,927,430
1871	520,223,674	21,270,024	541,493,698		14,421,270	14,038,629	28,459,899	428,839,905	84,403,359	512,802,267	442,820,178	98,441,988	541,262,166
1872	626,595,077	13,743,689	640,338,766		15,690,455	7,079,294	22,769,749	428,487,131	72,798,240	501,285,371	444,177,586	79,877,534	524,054,920
1873	641,136,210	21,480,937	662,617,147		17,446,483	10,703,028	28,149,511	505,033,439	73,905,546	578,938,985	522,479,317	84,608,574	607,087,891
1874	567,406,342	28,454,906	595,861,248		16,849,619	6,930,719	23,780,338	569,433,421	59,699,686	629,133,107	586,283,040	56,630,405	642,913,445
1875	533,005,436	20,900,717	553,906,153		14,158,611	8,275,013	22,433,624	499,284,100	83,857,129	583,141,229	513,441,711	92,132,142	605,573,853
1876	460,711,190	15,936,681	476,677,871		14,802,424	6,467,611	21,270,035	525,582,247	50,038,691	575,620,938	540,384,671	56,506,302	596,890,973
1877	451,323,126	40,774,414	492,097,540		12,804,996	13,027,499	25,832,495	589,670,224	43,134,738	632,804,962	602,475,220	56,162,237	658,637,457
1878	437,051,532	29,821,314	466,872,846		14,154,691	6,657,240	20,811,931	680,683,798	27,054,985	707,738,783	694,863,966	33,730,125	728,594,091
1879	445,792,141	20,293,600	466,085,141		12,093,792	7,442,406	19,536,198	698,331,951	17,554,235	715,886,186	710,428,743	24,996,641	735,425,384

The tables given below and on pages following show the exports and imports of the United States for the late fiscal years. The internal commerce of the country cannot be followed with any such degree of accuracy as that which attaches to the statistics of foreign trade. It would be of much value to merchants could the movements of raw products and manufactured goods be followed closely enough to enable them to shape their operations to meet the requirements of the markets from time to time, and with the growing desire for accurate and classified information on all commercial matters, it is possible that more satisfactory statistics will eventually be obtained in regard to our inter-State commerce. The tables showing the imports and exports of leading articles of merchandise in each of the past four years, present in themselves a brief history of the course of merchandise movements. The proportion between the quantities and the values of different articles exported or imported in the different years is quite remarkable, and as to domestic products it shows quite forcibly that a smaller quantity of merchandise handled, frequently brings a larger profit to the seller than a much larger quantity at very low prices. The tables are also interesting in showing the growth of trade in certain specified articles and the decline in others. The export of certain manufactured goods in 1878-9 was one of the results brought about by the low prices in the United States, which placed our goods in foreign markets, in competition with those of England and European countries. But in the last six months of the calendar year 1879 the advance in prices was so considerable that our manufactured goods lost much of this advantage,

EXPORTS OF LEADING ARTICLES OF MERCHANDISE.

The following table shows comparative exports of leading articles from the United States for the last four fiscal years, the values of merchandise being given in gold on the Pacific coast and in currency for the rest of the country, up to the first of January, 1879, and since that time in gold values for the whole country. The relation between quantities and values of exports in the series of years embraced in this table is particularly striking. Thus, on the export of 84,401,676 lbs. of pork in 1878-9, against 69,671,894 lbs. in 1876-7, the value was only $4,807,568 in 1878-9, against $6,296,414 in 1876-7. Petroleum exports also (found under the head of "illuminating oils") were considerably larger in the last fiscal year than ever before, but the value was about $20,000,000 less than in 1876-7. The striking feature of the last fiscal year, 1878-9, was the enormous volume of domestic products sent abroad, at prices low beyond precedent. The great surplus of the crops of the past two years sent abroad, followed by a heavy return of bonds and specie, has been very suggestive of the immense possibilities of the United States as a food-producing country. It has had a wonderful effect in showing to the farmers of Great Britain that their lands, however highly cultivated, can hardly be made to raise the grosser products, such as wheat and corn, in competition with this country. The item of fresh beef was 54,025,832 lbs., against 54,046,771 lbs. the previous year, and 49,210,990 lbs. in 1876-7.

EXPORTS OF LEADING ARTICLES.

ARTICLES.	1875-76.	1876-77.	1877-78.	1878-79.
Bacon and hams.....lbs.	327,730,172	460,057,146	592 814,351	732,249 576
do value ....$	39,664,456	49,512,412	51,752,068	51,074,433
Butter..... .....lbs.	4,644,894	21,527,242	21,837,117	38,248,016
do value .....$	1,109,496	4,424,616	3,931,822	5,421,205
Beef..... .....lbs.	36,596,150	88,366,143	92,878,150	90,976,395
do value.....$	3,186,304	7,543,495	7,983,090	7,219,458
Cheese.....lbs.	97,676,234	107,364,666	123,783,736	141,654,474
do value.....$	12,270,083	12,700,627	14,103,529	12,579,968
Corn..... ..bush.	49,493,572	70,860,983	85,461,098	86,296,252
do value.....$	33,265,280	41,621,245	48,030,358	40,655,120
Cotton, Sea Island.....lbs.	2,844,790	3,394,724	6,325,147	4,030,228
do do value....$	941,803	1,084,509	1,616,214	1,108,072
Cotton, other.....lbs.	1,488,760,543	1,441,974,406	1,601,208,364	1,624,342,605
do do value.....$	191,717,452	170,033,999	178,415,270	161,196,178
Cotton manufactures—				
Colored.....yds.	16,488,214	29,601,304	37,765,313	45,116,058
do value.....$	1,455,462	2,484,131	2,959,910	3,209,285
Uncolored..... ....yds.	59,319,267	76,769,147	88,528,192	84,081,319
do value.....$	5,314,738	6,437,223	7,053,463	6,288,131
All other.....$	952,778	1,314,489	1,425,287	1,356,534
Firearms.....$	3,667,050	5,259,813	2,098,501	2,169,230
Flour (wheat).....bbls.	3,935,512	3,348,665	3,947,333	5,629,714
do value.....$	24,433,470	21,663,947	25,095,721	29,567,713
Leather.....lbs.	31,947,001	25,122,936	28,389,140	28,719,623
do value.....$	8,394,580	6,016,373	6,189,052	5,846,882
Lard..... .....lbs.	168,405, 39	234,741 233	342,766,254	326,658,686
do value. .....$	22,429,485	25,562,665	30,022,133	22,856,673
Oil cake.....lbs.	287,119,800	273,670,940	342,446,439	340,995,395
do value.....$	5,774,585	4,818,145	5,095,163	4,394,010
Oil, illuminating.... ...gals.	204,814,673	262,441,844	289,214,541	331,586,442
do do value.....$	28,755,638	55,401,132	41,513,676	35,999,862
Pork.....lbs.	54,195,118	69,671,894	71,889,255	84,401,676
do value.....$	5,744,022	6,296,414	4,913,657	4,807,568
Rosin and turpentine...bbls.	824,256	900,056	1,042,183	1,112,816
do do value.$	2,188,623	2,384,378	2,329,319	2,159,141
Tallow.....lbs.	72,432,775	91,472,803	85,505,919	99,963,752
do value.....$	6,734,378	7,883,616	6,695,377	6,934,940
Tobacco (leaf).....lbs.	218,310,265	282,386,426	283,973,193	322,279,520
do value.....$	22,737,383	28,825,521	24,803,165	25,157,364
Wheat.....bush.	55,073,122	40,325,611	72,404,961	122,353,93[illegible]
do value..... .....$	68,382,899	47,135,562	93,872,016	130,701,07[illegible]

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IMPORTS OF LEADING ARTICLES OF MERCHANDISE.

The table following shows a comparison of the imports of leading articles of merchandise, both quantities and value, into the United States in the last four fiscal years. This comparison will be found extremely interesting to those who watch carefully the course of merchandise movements, as it shows not only the quantities of the principal articles of commerce imported in each of the years named, but the values also, thus exhibiting the relation between quantities and values as affected by the change in prices of many articles. The large decline in prices of merchandise had been one of the salient points in the four years preceding July 1, 1879, and a report of quantities alone unaccompanied by the valuations would form an incomplete record. After the close of the fiscal year ending June 30, 1879, there was a very decided change in the import movement. The improvement in trade led to a considerable increase in orders for foreign goods, and the growing volume of the imports was one of the features of the later months of the calendar year. The English journals predict with confidence that the increase in imports will presently be so large as to stop the inflow of specie to the United States. With the first of January, 1879, the difference between gold and currency values disappeared, and exports and imports are since then reported on a gold basis.

IMPORTS OF LEADING ARTICLES.

ARTICLES.	1875-76.	1876-77.	1877-78.	1878-79.
Barley.....bush.	10,285,957	6,702,965	6,764,228	5,720,979
do value.....$	7,887,886	5,699,326	4,105,748	5,402,680
Cigars.....lbs.	658,653	536,524	622,805	619,280
do value.....$	2,371,157	2,002,347	2,269,269	2,266,910
Coffee.....lbs.	339,789,246	331,639,723	309,882,540	377,848,473
do value.....$	56,788,997	53,634,991	51,914,605	47,356,819
Cotton, manufactures of—				
Bleached & unbl'd..sq. yds.	15,007,450	11,048,698	9,676,594	6,673,088
do do val...$	1,845,653	1,237,312	1,076,142	789,359
Printed & colored..sq. yds.	15,501,344	10,299,915	8,335,123	5,195,126
do do val...$	2,074,944	1,415,112	1,086,426	707,064
Hosiery, shirts & drawers $	4,682,871	3,804,520	4,682,246	4,997,335
Jeans, denims, &c..sq. yds.	1,299,627	641,611	825,328	1,043,268
do do value...$	182,257	86,919	104,633	141,066
Other manufactures of...$	13,939,873	12,379,751	12,131,590	13,293,486
Earthen,stone& Chinaware $	4,304,808	3,709,542	4,051,786	4,082,787
Flax, manufactures of.....$	14,456,046	13,915,902	11,490,758	11,817,647
Fruits and nuts.....$	11,912,240	9,336,779	9,738,546	10,330,511
Gunny bags and cloth.....$	197,016	162,286	155,646	146,660
Gloves,kid& leather.doz.prs.	622,242	595,862	720,842	676,928
do do value..$	3,739,061	3,128,919	3,195,702	3,317,788
Hemp, raw.....tons	17,979	17,128	20,503	17,711
do value .....$	2,247,540	1,852,480	2,221,164	1,829,008
Hides and skins.....$	13,035,707	14,963,701	17,223,363	15,959,017
Ind. rub'r & gutta p., cr...lbs.	10,589,297	13,821,109	12,512,503	14,878,584
do do val..$	4,063,659	5,542,166	4,711,102	6,068,088
Iron and manufactures of—				
Pig iron.....lbs.	177,979,936	152,145,915	123,200,480	196,171,339
do value.....$	1,918,547	1,556,415	1,250,057	1,924,128
Bar iron.....lbs.	51,662,726	56,419,708	66,337,457	54,967,822
do value.....$	1,563,819	1,515,691	1,541,115	1,224,035
Railroad bars.....lbs.	592,964	.....	.....	1,777,740
do do value.....$	6,738	.....	.....	8,186
Railroad bars, steel....lbs.	9,953,469	66,138	23,836	5,848,877
do do value..$	314,282	1,464	530	70,071
Lead, pigs, bars, &c.....lbs.	12,362,437	15,225,924	7,881,216	1,671,122
do do value...$	585,546	702,240	353,936	62,908
Leather.....lbs.	6,060,171	7,447,423	5,912,777	5,948,836
do value.....$	3,996,881	4,589,713	3,784,729	3,667,564
Linseed.....bush.	2,755,726	1,445,625	1,290,615	1,009,261
do value.....$	3,859,496	1,916,249	1,883,333	1,613,001
Molasses.....gals.	39,026,200	30,188,963	27,490,007	38,365,575
do value.....$	8,157,470	7,808,257	6,764,119	7,188,388
Opium and extracts of...lbs.	388,311	349,223	430,950	405,957
do do val..$	1,805,906	1,788,347	1,874,815	1,809,696
Paintings, statuary, &c.....$	1,943,790	1,226,873	968,517	1,269,039
Rags.....lbs.	66,041,174	78,759,118	92,546,443	89,962,702
do value.....$	2,485,988	2,587,217	2,814,515	2,402,457
Rice.....lbs.	71,561,852	60,908,659	41,426,364	70,271,247
do value.....$	1,693,547	1,439,767	1,136,327	2,009,372
Sugar, brown.....lbs.	1,414,254,663	1,584,162,924	1,473,480,604	1,741,650,489
do value.....$	55,702,908	81,187,504	69,642,368	67,820,101
Silk, raw.....lbs.	1,354,991	1,186,170	1,182,750	1,889,776
do value.....$	5,424,408	6,792,937	5,103,084	8,371,025
Silk, manufactures of, val..$	23,745,967	21,830,159	19,837,932	24,013,398
Salt.....lbs.	867,087,388	901,209,894	860,589,224	906,615,313
do value.....$	1,773,445	1,659,521	1,632,865	1,776,741
Tea.....lbs.	62,887,153	58,347,112	65,366,704	60,194,673
do value.....$	19,524,166	16,181,467	15,660,168	14,577,618
Tin.....cwt.	93,095	98,933	129,662	143,512
do value.....$	1,816,289	1,793,613	2,183,034	2,312,297
Tin plates.....cwt.	1,770,631	1,987,578	2,185,815	2,469,081
do value.....$	10,005,799	9,751,327	9,929,498	10,147,460
Tobacco, leaf.....lbs	7,382,974	7,551,583	7,980,836	6,593,466
do value.....$	3,710,490	3,728,619	4,102,782	3,545,515
Watches and movements..$	1,456,809	772,432	812,582	920,599
Wine in casks.....gals.	4,436,016	4,192,630	3,686,157	4,080,938
do value.....$	2,084,385	1,889,871	1,838,891	2,054,700
Wine in bottles.....doz.	364,946	309,995	295,172	298,715
do value.....$	2,669,725	2,256,889	2,123,254	2,284,833
Wool and woolen goods—				
Wool, raw.....lbs.	44,642,836	42,171,192	48,449,079	39,005,155
do value.....$	8,247,617	7,156,944	8,363,015	5,034,555
Cloths and cassimeres....$	9,838,449	6,624,909	6,771,653	6,255,195
Shawls.....$	1,453,306	1,298,129	1,341,447	1,367,927
Carpets.....sq. yds.	1,118,736	533,539	278,262	257,686
do value.....$	1,521,092	674,011	398,389	367,105
Dress goods.....sq. yds.	54,398,625	49,650,114	49,539,339	49,732,403
do value.....$	14,216,221	12,549,867	12,055,806	12,436,861
Other wool manufactures$	6,135,418	4,521,741	4,058,514	3,511,112

DETAILED STATEMENTS OF IMPORTS AND EXPORTS OF THE UNITED STATES FOR 1878-9 AND 1877-8.

The general detailed statement of the year's foreign trade, embracing each article of export and import, as classified in the Government reports, is given below. The comparison between values of exports and imports will be found more satisfactory than formerly, since the gold premium has ceased and all values are on a gold basis. It will be remembered that the fiscal year terminates with June 30, and the reports for each year are compiled for the twelve months ending at that date.

DETAILED STATEMENT OF IMPORTS.

Commodities.	1878-79.		1877-78.	
	Quantities.	Values.	Quantities.	Values.
FREE OF DUTY.		$		$
Argols.....lbs.	14,011,764	1,903,723	10,257,909	1,298,568
Articles, the produce or manufacture of the United States, brought back *.....	.....	3,424,995	.....	3,022,701
Barks—				
Medicinal—Peruv'n, calisaya, Lima, &c .....lbs.	6,388,641	2,083,522	4,853,006	1,417,695
Barks used for tanning.....	.....	259,853	.....	412,575
Cork bark and wood, unmanufactured.....	.....	494,704	.....	483,061
Bolting cloths.....	.....	254,684	.....	240,863
Books*.....	.....	278,468	.....	258,351
Camphor, crude.....lbs.	982,580	141,096	1,117,290	166,695
Chemicals, drugs, dyes, and medicines *.....	.....	4,174,061	.....	4,194,810
Chloride of lime or bleaching powder.....lbs.	61,046,124	661,087	49,285,054	598,813
Cocoa, crude, and leaves and shells of.....lbs.	5,766,267	1,098,802	4,722,971	605,340
Cochineal.....lbs	1,398,975	716,171	1,392,297	698,055
Coffee.....lbs.	377,848,473	47,356,819	309,882,540	51,914,605
Cotton, raw.....lbs.	2,993,677	499,931	3,032,013	469,882
Cutch or catechu, and terra-japonica or gambier.....lbs.	19,206,473	751,602	24,751,058	978,539
Dyewoods, in sticks.....cwts.	1,469,037	1,406,179	1,426,827	1,396,485
Eggs.....doz.	6,022,506	646,735	6,053,649	726,037
Fish, not of Americ'n fisheries—				
Fresh, of all kinds.....lbs.	8,432,835	283,827	9,681,828	339,561
Herring, pickled.....bbls.	55,732	192,069	58,082	230,533
Mackerel, pickled.....bbls.	101,420	649,721	102,148	907,246
All other*.....	.....	763,915	.....	637,437
Fur skins, undressed.....	.....	1,705,999	.....	1,714,066
Gold and silver—				
Gold bullion.....	.....	1,297,244	.....	1,972,662
Gold coin—Foreign	.....	672,845	.....	4,031,770
American.....	.....	3,654,859	.....	7,325,783
Silver bullion.....	.....	2,447,888	.....	6,971,849
Silver coin—Foreign.....	.....	6,350,013	.....	6,754,392
American	.....	5,873,151	.....	2,764,858
Guano (except from bonded islands).....tons.	17,801	636,668	23,033	849,607
Gums.....lbs.	12,571,219	1,597,626	10,465,872	1,297,855
Gypsum or plaster of Paris, unground.....tons.	100,619	98,796	107,947	106,703
Hair, unmanufactured—				
Horse-hair, used for weaving.....lbs.	1,063,371	237,732	871,459	182,424
Hair of all kinds*.....	2,121,418	324,186	1,557,486	240,038
Hides and skins, other than furs.....	.....	15,959,017	.....	17,223,363
Household and personal effects and wearing apparel, old and in use, of persons arriving from foreign countries.....	.....	1,462,920	.....	1,185,942
India rubber and gutta percha, crude.....lbs.	14,878,584	6,068,088	12,512,503	4,711,102
Indigo.....lbs.	1,611,812	1,488,481	1,831,494	1,537,680
Madder, not including the extract of.....lbs.	1,624,533	83,116	1,129,123	52,933
Oils—				
Whale or fish, not of American fisheries.....galls.	182,625	80,701	311,091	176,384
Vegetable, fixed or expressed.....galls.	1,238,836	553,363	1,067,355	448,833
Volatile or essential.....lbs.	504,373	382,528	463,527	454,395
Paintings, statuary and other works of art, of American artists.....	.....	194,132	.....	174,324
Paper materials—				
Rags, of cotton or linen...lbs.	89,962,702	2,402,457	92,546,443	2,814,515
Other materials*.....lbs.	31,931,407	793,786	42,937,919	1,179,154
Seeds.....	.....	322,277	.....	307,909
Silk, raw.....lbs.	1,889,776	8,371,025	1,182,750	5,103,084
Soda, nitrate of.....lbs.	76,285,708	1,348,572	42,258,850	973,223
Sulphur or brimst'ne, cr'de.tns.	65,919	1,487,698	47,922	1,173,156
Tea.....lbs.	60,194,673	14,577,618	65,366,704	15,660,168
Tin in bars, blocks, or pigs.cwt.	143,512	2,312,297	129,662	2,183,034
Wood, unmanufactured.....	.....	1,758,652	.....	1,429,096
Articles admitted free under reciprocity treaty with Hawaiian Islands.....	.....	3,131,273	.....	2,522,254
All other free articles.....	.....	7,260,533	.....	6,579,172
Total free of duty	.....	162,977,505	.....	171,099,579
DUTIABLE.				
Animals, living.....	.....	2,794,129	.....	2,664,676
Beer, ale, porter, and other malt liquors.....galls.	897,407	688,806	767,709	592,707
Books, pamphlets, engravings and other publications*.....	.....	1,778,657	.....	1,612,229
Brass, and manufactures of....	.....	269,924	.....	245,670
Breadstuffs, and other farinaceous food—				
Barley.....bush.	5,720,979	5,402,680	6,764,228	4,105,748
Barley malt.....bush.	537,995	460,450	552,656	399,844
Bread and biscuit..... ...lbs.	94,446	14,806	148,882	23,431
Indian corn or maize....bush.	33,869	33,612	13,423	12,964
Oats.....bush.	13,395	4,509	21,391	8,719
Rice.....lbs.	70,271,247	2,009,372	41,426,364	1,136,327
Rye.....bush.	477,762	246,528	430,235	271,582
Wheat.....bush.	2,011,291	1,794,562	1,351,008	1,549,084
Wheat flour.....bbls.	12,606	59,756	7,941	47,426
Meal, or flour made from oats, Indian corn, rye and buckwheat	.....	44,374	.....	81,650
Pease, beans, and other seeds of leguminous plants..bush.	369,822	303,866	756,807	614,110
All other farinaceous food, and preparations of, including arrowroot, pearl or hulled barley, &c.....	.....	239,658	.....	263,120
Bristles .....lbs.	417,234	474,368	623,670	662,037
Buttons of all kinds, including button materials partly fitted for buttons exclusively.....	.....	3,197,070	.....	3,362,085
Chemicals, drugs, dyes and medicines*.....	.....	4,670,550	.....	3,596,973
Chicory, ground or prepared, and root.....lbs.	4,002,566	144,688	3,153,329	106,358
Clothing (except of silk, and except hosiery, &c., of cotton or wool)—				
Cut and sewed together.....	.....	201,088	.....	183,583
Articles of wear*.....	.....	970,208	.....	1,091,836
Coal, bituminous.....tons.	491,473	1,724,466	578,457	1,936,187
Cocoa, manufactured, not including chocolate.....lbs.	60,760	17,370	57,368	14,806
Copper, and manufactures of—				
Ore.....cwt.	2,152	20,689	7,838	84,359
Pigs, bars, ingots, old, and other unmanufactured..lbs.	154,955	17,961	370,596	49,100
Manufactures of.....	.....	276,746	.....	322,418
Cordage, rope and twine, of all kinds.....lbs.	307,179	37,356	1,154,262	129,663
Cotton, manufactures of—				
Bleached and unbl'ed.sq. yds.	6,673,088	789,359	9,676,594	1,076,142
Printed, painted or colored.....sq. yards.	5,195,126	707,064	8,335,123	1,086,426
Hosiery, shirts and drawers..	.....	4,997,335	.....	4,682,246
Jeans, denims, drillings, &c..... .....sq. yards.	1,043,268	141,066	825,328	104,633
Other manufactures of*.....	.....	13,293,486	.....	12,131,590

* Not elsewhere specified.

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Commodities.	1878-79. Quantities.	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
		$		$
Earthen, stone and China ware.	.....	4,082,787	.....	4,051,786
Fancy goods	.....	4,119,217	.....	4,200,737
Fish, not of American fisheries—				
Herring, pickled.....bbls.	18,950	189,204	15,542	180,840
Mackerel, pickled.....bbls.	2	14	6	67
Sardines and anchovies, preserved in oil	.....	912,391	.....	677,910
All other*	.....	118,050	.....	149,852
Flax, and manufactures of †—				
Flax, raw.....tons.	2,935	969,451	4,045	1,177,229
Manufactures of, by yard	.....	11,817,647	.....	11,490,758
Other manufactures of*	.....	2,876,195	.....	2,922,842
Fruits of all kinds, including nuts	.....	10,330,511	.....	9,738,546
Furs and dressed fur skins	.....	2,810,291	.....	2,230,204
Glass and glassware—				
Cylinder, crown or common window.....lbs.	20,256,069	595,070	24,030,788	812,612
Cylinder and crown, polished.....sq. feet.	38,940	11,110	23,049	7,168
Fluted, rolled or rough plate.....sq. feet.	169,361	6,527	105,550	5,685
Cast polished plate, not silvered.....sq. feet.	1,553,073	699,459	1,145,594	885,823
Cast polis'd plate, silv'd.sq. ft.	1,986,806	575,549	1,837,832	572,066
Other manufactures of	.....	1,334,764	.....	1,061,795
Hair (excepting that of the alpaca, goat and other like animals), and manufactures of—				
Hair, human, and manufactures of	.....	185,576	.....	135,776
Hair, other, and manufactures of*	.....	195,437	.....	169,127
Hemp, and manufactures of‡—				
Raw.....tons	17,711	1,829,008	20,503	2,221,164
Manufact'res of, by yd.sq.yds.	30,645	9,061	9,582	2,232
Other manufactures of*	.....	98,600	.....	90,894
India rubber and gutta-percha, manufactures of	.....	174,137	.....	242,564
Iron and steel, and manufactures of—				
Pig-iron.....lbs.	196,171,339	1,924,128	123,200,480	1,250,057
Castings.....lbs.	156,962	6,357	114,929	6,015
Bar-iron.....lbs.	54,967,822	1,224,035	66,337,457	1,541,115
Boiler-iron.....lbs.	24,591	879	2,122	108
Band, hoop and scroll iron.lbs.	27,473	645	2,226	45
Railroad bars or rails, of iron.....lbs.	1,777,740	8,180	.....	.....
Sheet-iron.....lbs.	2,760,243	153,417	1,662,497	85,784
Old and scrap iron.....tons.	10,258	122,571	8,084	105,992
Hardware	.....	111,231	.....	92,602
Anchors, cables and chains, of all kinds.....lbs.	1,078,790	55,339	1,659,451	87,514
Machinery	.....	549,873	.....	628,667
Fire-arms	.....	576,708	.....	333,297
Steel ingots, bars, sheets and wire	.....	1,281,949	.....	1,220,037
Railroad bars or rails, of steel.....lbs.	5,848,877	70,071	23,836	530
Cutlery	.....	1,171,924	.....	1,161,382
Files	.....	91,719	.....	125,448
Saws and tools	.....	6,281	.....	8,934
Other manufactures of iron and steel*	.....	2,091,858	.....	2,410,106
Jewelry, and all manufactures of gold and silver*	.....	299,412	.....	249,253
Jute, and other grasses, and manufactures of ‡—				
Raw.....tons.	69,590	3,781,037	40,997	2,438,198
Manufact'res of, by yd.sq.yds.	2,236	360	162	114
Gunny cloth, gunny-bags and manufactures of, used for bagging.....lbs.	2,856,195	146,660	2,864,450	155,646
Other manufactures of*	.....	1,629,750	.....	1,510,630
Lead, and manufactures of—				
Pigs, bars and old.....lbs.	1,671,122	62,908	7,881,216	353,936
Manufactures of	.....	1,432	.....	7,958
Leather, and manufactures of—				
Leather of all kinds.....lbs.	5,948,836	3,667,564	5,912,777	3,784,729
Gloves of kid, and all other of skin or leather.....doz. prs.	676,928	3,317,788	720,842	3,195,702
Other manufactures of	.....	571,502	.....	488,928
Marble and stone, and manufactures of*	.....	689,288	.....	746,956
Metals, metal compositions, and manufactures of*	.....	824,85	.....	875,946
Musical instruments	.....	627,72	.....	561,867
Oils—Coal and other mineral oils.....galls.	331,591	20,941	1,583	535
Whale and fish, not of American fisheries.....galls.	61,509	45,905	85,509	56,616
Olive, salad.....galls.	192,326	355,582	217,017	414,435
Olive, not salad.....galls.	143,742	97,620	49,531	44,345
All other vegetable, fixed* ....galls.	465,696	252,852	363,365	200,042
Volatile or essential*.....lbs.	144,587	173,462	154,881	171,740
Opium, and extract of.....lbs.	405,957	1,809,696	430,950	1,874,815
Paintings, chromo-lithographs, photographs and statuary*	.....	1,074,907	.....	794,193
Paints—White lead.....lbs.	1,260,157	75,660	1,709,515	109,799
Red lead and litharge.....lbs.	171,435	8,355	203,712	10,984
Whiting and Paris white..lbs.	1 366,253	5,977	1,884,914	7,967
Other paints and painters' colors	.....	669,588	.....	719,363
Paper and Manufactures of—				
Printing paper.....lbs.	30,470	3,069	42,063	2,721
Writing paper	.....	17,562	.....	13,006
Paper hangings and other paper	.....	106,983	.....	119,760
Papier-mache and other manufactures of paper, including parchment*	.....	1,058,768	.....	1,331,138
Perfumery and cosmetics	.....	294,363	.....	348,286
Potatoes.....bush.	2,624,149	1,345,744	528,584	245,515
Precious stones	.....	3,842,007	.....	2,975,512
Provisions (meats, poultry, lard, butter, cheese, &c.) not including vegetables	.....	819,226	.....	927,264
Salt.....lbs.	906,615,313	1,776,741	860,589,224	1,632,865
Saltpetre (nitrate of potash).lbs.	9,376,734	384,827	6,760,984	292,990
Seeds—Flaxseed or linseed..bu.	1,009,261	1,613,001	1,290,615	1,883,333
All other*	.....	278,559	.....	330,960
Silk, manufactures of—				
Dress and piece goods	.....	16,100,162	.....	13,861,195
Hosiery	.....	155,471	.....	136,201
Other manufactures of	.....	7,757,763	.....	5,840,536
Soda, and salts of—				
Bicarbonate.....lbs.	2,725,774	66,069	3,902,514	96,244
Carbonate, including sal-soda and soda-ash.....lbs.	237,060,202	3,055,372	233,343,440	3,385,569
Caustic soda.....lbs.	45,774,916	1,187,623	35,505,312	1,076,008
Acetate, sulphate, phosphate & all other salts of soda*.lbs.	2,455,212	25,990	918,367	12,865
Spices of all kinds; also ginger, ground; pepper and mustard.....lbs.	16,369,958	1,824,171	15,811,330	1,936,217
Straw and palm-leaf, manufactures of	.....	2,568,679	.....	2,296,266
Sugar and molasses—				
Brown sugar.....lbs.	1,741,650,489	67,820,101	1,473,480,604	69,642,368

* Not elsewhere specified.

† Including brown hollands, burlaps, canvas, coatings, crash, diaper, duck, handkerchiefs, huckabacks, lawns, paddings, and all like manufactures of which flax, jute or hemp shall be the material of chief value.

‡ Except articles specified in the note to "Flax, and manufactures of."

Commodities.	1878-79. Quantities.	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
		$		$
Sugar and Molasses Continued—				
Refined sugar.....lbs.	130,552	8,656	83,094	7,469
Molasses.....galls.	38,365,575	7,188,388	27,490,007	6,764,119
Melado and syrup of sugar-cane.....lbs.	50,888,121	1,442,256	31,520,907	1,123,613
Candy and confectionery..lbs.	37,522	6,537	35,946	6,898
Sulphur, refined.....cwts.	5,126	10,963	6,628	14,924
Tin, manufactures of—				
In plates.....cwts.	2,469,081	10,147,460	2,185,815	9,929,498
Other manufactures of	.....	54,107	.....	58,498
Tobacco, and manufactures of—				
Leaf.....lbs.	6,593,466	3,545,515	7,980,836	4,102,782
Cigars.....lbs.	619,280	2,266,910	622,805	2,269,267
Other manufactures of	.....	76,451	.....	67,819
Watches, watch movements and materials	.....	920,599	.....	812,582
Wine, spirits and cordials—				
Spirits and cordials in casks... proof galls.	1,192,077	1,248,924	1,114,260	1,149,166
Spirits and cordials in bottles.....doz.	88,213	448,576	84,982	406,116
Wine in casks.....galls.	4,080,938	2,054,700	3,686,157	1,838,891
Wine in bottles.....doz.	298,715	2,284,833	295,172	2,123,254
Wood, manufactures of—				
Cabinet ware, house furniture and all manufactures of wood*	.....	924,464	.....	832,267
Boards, deals, plank, joists and scantling.....M feet.	355,304	3,292,042	327,298	3,174,335
Shingles.....M.	48,710	93,619	47,532	97,149
Timber, sawed or hewn, wholly or in part	.....	4,742	.....	3,893
Other lumber	.....	184,227	.....	200,016
Wool, sheep's, and hair of the alpaca, goat, and other like animals, and manufactures of—				
Unmanufactured.....lbs.	39,005,155	5,034,555	48,449,079	8,363,015
Cloths and cassimeres	.....	6,255,195	.....	6,771,653
Woolen rags, shoddy, mungo, waste and flocks.....lbs.	92,614	22,121	95,886	19,071
Shawls	.....	1,367,927	.....	1,341,447
Blankets	.....	1,675	.....	2,352
Carpets.....sq. yards.	257,686	367,105	278,262	398,389
Dress goods.....sq. yards.	49,732,403	12,436,861	49,539,339	12,055,806
Hosiery, shirts and drawers...	.....	391,825	.....	582,922
Other manufactures of*	.....	3,511,112	.....	4,058,514
Zinc, spelter or tutenegue, and manufactures of—				
In blocks or pigs.....lbs.	1,390,637	52,182	1,310,859	59,601
In sheets.....lbs.	1,174,760	56,185	1,247,357	69,582
All other dutiable articles	.....	3,868,717	.....	3,570,904
Total value of dutiable commodities	.....	303,096,270	.....	295,773,267
Total value of commodities free of duty	.....	162,977,505	.....	171,099,579
Total value of gold and silver coin and bullion	.....	20,296,000	.....	29,821,314
Total value of merchandise.	.....	445,777,775	.....	437,051,532
Total imports	.....	466,073,775	.....	466,872,846
Entered for consumption	.....	351,839,167	.....	342,164,541
Entered for warehouse	.....	105,433,771	.....	116,924,696
Entered for immediate transportation to interior ports, without appraisement	.....	8,800,837	.....	7,783,609
Brought in cars and other land vehicles	.....	11,983,823	.....	12,965,999
Brought in American vessels...	.....	143,590,353	.....	146,499,282
Brought in foreign vessels	.....	310,499,599	.....	307,407,565

DOMESTIC EXPORTS.

Commodities.	1878-79. Quantities.	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
		$		$
Acids.....lbs.	2,523,690	65,826	1,591,594	48,524
Agricultural implements—				
Fanning-mills.....No.	50	8,042	126	2,066
Horse-powers.....No.	30	17,147	65	19,872
Mowers and reapers.....No.	9,412	893,972	10,496	1,018,916
Ploughs and cultivators...No.	21,975	159,822	20,710	154,877
All other*	.....	1,854,405	.....	1,379,467
Animals, living—				
Hogs.....No.	75,129	700,262	29,284	267,259
Horned cattle.....No.	136,720	8,379,200	80,040	3,896,818
Horses.....No.	3,915	770,742	4,104	798,723
Mules.....No.	4,153	530,989	3,860	501,513
Sheep.....No.	215,680	1,082,938	183,995	333,499
All other, and fowls	.....	23,623	.....	46,841
Ashes, pot and pearl.....lbs.	1,060,691	61,266	679,882	38,389
Bark, for tanning	.....	130,939	.....	111,335
Beer, ale, porter and cider—				
In bottles.....doz.	125,873	204,282	76,475	108,279
In casks.....galls.	93,014	34,987	119,579	38,918
Bells, and bell and bronze metal	.....	17,740	.....	12,579
Billiard tables and apparatus ...	.....	39,5[illegible]3	.....	18,983
Blacking	.....	142,[illegible]11	.....	105,434
Bones and bone-dust.....cwts.	42,397	70,800	47,429	78,989
Bone-black, ivory-black and lamp-black.....lbs.	1,026,127	48,347	2,738,784	80,740
Books, pamphlets, maps and other publications	.....	725,404	.....	586,355
Brass, and manufactures of	.....	200,871	.....	589,451
Bread and breadstuffs—				
Barley.....bush.	715,536	401,180	3,921,501	2,565,736
Bread and biscuit.....lbs.	15,565,190	682,471	14,392,231	730,317
Indian corn.....bush.	86,296,252	40,655,120	85,461,098	48,030,358
Indian corn meal.....bbls.	397,160	1,052,231	432,753	1,336,187
Oats.....bush.	5,452,136	1,618,644	3,715,479	1,277,920
Rye.....bush.	4,851,715	3,103,970	4,207,912	3,051,739
Rye flour.....bbls.	4,351	15,113	6,962	30,775
Wheat.....bush.	122,353,936	130,701,079	72,404,961	96,872,016
Wheat flour.....bbls.	5,629,714	29,567,713	3,947,333	25,095,721
Other small grain and pulse...	.....	817,536	.....	1,077,433
Maizena, farina, and all other preparations of breadstuffs used as food	.....	1,740,471	.....	1,709,639
Bricks, other than fire.....M.	7,827	51,714	41,822	254,446
Brooms and brushes of all kinds	.....	138,184	.....	146,037
Candles, tallow and other...lbs.	1,815,699	225,104	1,567,265	218,985
Carriages, carts, and parts of ...	.....	1,023,735	.....	979,003
Cars, railroad, passenger and freight.....No.	361	249,393	657	532,840
Clocks, and parts of	.....	1,002,388	.....	936,003
Coffee, cocoa, and spices, including ginger, pepper, and mustard	.....	70,209	.....	60,770
Coal—				
Anthracite.....tons.	386,916	1,427,886	340,661	1,352,624
Bituminous.....tons.	276,000	891,512	319,477	1,006,843
Combs	.....	11,525	.....	15,256
Copper, and manufactures of—				
Ore.....cwts.	23,070	102,152	3[illegible]	169,020
Pigs, bars, sheets and old..lbs.	17,200,739	2,751,153	11,297,876	2,102,455
All other manufactures of....	.....	79,900	.....	217,446
Cordage, rope and twine of all kinds*.....lbs.	3,960,351	391,504	3,411,413	389,004

* Not elsewhere specified.

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Commodities.	1878-79. Quantities.	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
		$		$
Cotton, and manufactures of—				
Sea Island.....lbs.	4,030,228	1,108,072	6,325,147	1,616,214
Other, unmanufactured...lbs.	1,624,342,605	161,196,178	1,601,208,364	178,415,270
Colored.....yards.	45,116,058	3,209,285	37,765,313	2,959,910
Uncolored.....yards.	84,081,319	6,288,131	88,528,192	7,053,463
All other manufactures of*...	.....	1,356,534	.....	1,425,287
Drugs, chemicals and medicines*.....	.....	2,385,357	.....	2,303,253
Dye-stuffs.....	.....	647,323	.....	527,281
Earthen, stone and China ware.....	.....	80,898	.....	98,035
Fancy articles*.....	.....	593,603	.....	719,117
Fruits—				
Apples, dried.....lbs.	7,379,836	296,794	4,188,173	260,085
Apples, green or ripe....bush.	1,388,800	980,455	279,447	386,261
Other fruit, green, ripe or dried.....	.....	252,415	.....	296,310
Preserved, in cans or otherwise.....	.....	386,718	.....	435,450
Furs and fur-skins.....	.....	4,828,158	.....	2,618,100
Gas-fixtures and chandeliers....	.....	35,853	.....	59,230
Ginseng.....lbs.	391,264	465,611	421,395	497,247
Glass and glassware.....	.....	768,644	.....	869,682
Glue.....lbs.	394,097	43,779	250,563	31,247
Gold and silver—				
Gold bullion.....	.....	24,774	.....	205,319
Gold coin.....	.....	4,120,311	.....	6,427,251
Silver bullion.....	.....	11,883,064	.....	15,035,045
Silver coin—Trade dollars.....	.....	1,238,749	.....	5,166,006
Other silver coin.....	.....	288,137	.....	228,264
Hair—				
Unmanufactured.....	.....	279,170	.....	361,348
Manufactures of.....	.....	18,629	.....	30,283
Hats, caps and bonnets—				
Of wool, fur and silk.....	.....	253,678	.....	262,251
Of palm-leaf, straw, &c.....	.....	66,795	.....	46,838
Hay.....tons.	8,127	122,122	9,514	141,340
Hemp, and manufactures of—				
Hemp, unmanufactured.cwts.	1,281	8,155	2,325	18,210
Cables and cordage.....cwts.	16,182	170,179	12,402	146,043
All other manufactures of....	.....	1,153,471	.....	1,056,709
Hides and skins, other than fur.....	.....	1,171,523	.....	1,286,840
Hops.....lbs.	5,458,159	701,095	18,458,782	2,152,873
Ice.....tons.	57,866	196,758	64,370	227,328
India-rubber and gutta-percha manufactures—				
Boots and shoes.....pairs.	12,954	20,225	16,009	29,804
All other manufactures.....	.....	268,889	.....	275,963
Iron and Steel—				
Iron and manufactures of—				
Pig.....lbs.	6,828,098	85,949	12,950,396	140,148
Bar.....lbs.	2,220,883	58,987	5,644,688	133,373
Boiler-plate.....lbs.	1,107,348	34,359	241,920	11,513
Railroad bars or rails....lbs.	11,518,772	177,151	18,453,904	324,986
Sheet, band and hoop....lbs.	363,913	13,697	277,760	13,036
Castings*.....	.....	225,746	.....	275,780
Car-wheels.....No.	8,270	72,673	6,316	68,628
Stoves and parts of.....	.....	98,605	.....	140,934
Steam-eng'es, locomot'e. No.	73	567,302	98	1,016,974
Steam-engines, station'y, No.	104	104,984	103	120,272
Boilers for steam-engines when separate from the engines.....	.....	121,679	.....	109,703
Machinery*.....	.....	3,452,533	.....	3,849,[illegible]08
Nails and spikes.....lbs.	9,476,471	264,192	9,528,845	287,781
All other manufactures of iron.....	.....	4,186,642	.....	3,990,660
Steel and manufactures of—				
Ingots, bars, sheets and wire.....lbs.	108,329	9,084	156,0[illegible]0	15,892
Cutlery.....	.....	65,277	.....	54,812
Edge tools.....	.....	860,528	.....	911,095
Files and saws.....	.....	34,351	.....	39,782
Fire-arms.....	.....	2,169,230	.....	2,098,501
Railroad bars or rails....lbs.	2,578,811	56,363	.....	.....
All other manuf's of steel*..	.....	414,903	.....	365,497
Jewelry, and other manufactures of gold and silver.....	.....	311,829	.....	208,423
Junk (old) and oakum.....cwts.	4,887	34,243	6,291	40,931
Lamps.....	.....	304,440	.....	245,377
Lead and manufactures of.....	.....	280,771	.....	314,904
Leather and manufactures of—				
Leather—				
Morocco and other fine.....	.....	953,188	.....	903,968
Sole, upper, and all other, lbs.	28,719,623	5,846,882	28,389,140	6,189,052
Manufactures of—				
Boots and shoes.....pairs.	329,355	402,557	351,152	468,436
Saddlery and harness.....	.....	132,699	.....	127,000
All other manufactures of*.	.....	433,745	.....	391,574
Lime and cement.....bbls.	60,657	74,097	82,507	98,334
Manures—				
Guano.....tons.	354	8,741	161	3,720
Other substances used for manures.....	.....	1,231,841	.....	1,208,049
Marble and stone—				
Rough.....	.....	143,457	.....	142,661
Manufactures of.....	.....	430,848	.....	597,356
Matches.....	.....	127,335	.....	143,219
Mathematical, philosophical and optical instruments.....	.....	56,168	.....	27,929
Musical instruments—				
Organs, melodeons, &c.....	.....	447,307	.....	438,664
Piano-fortes.....	.....	320,669	.....	303,018
All other.....	.....	17,731	.....	14,795
Naval stores—				
Rosin and turpentine.....bbls.	1,112,816	2,159,141	1,042,183	2,329,319
Tar and pitch.....bbls.	52,356	101,445	73,407	158,094
Oil-cake.....lbs.	340,995,395	4,394,010	342,446,439	5,095,163
Oils—				
Mineral, crude (including all natural oils without regard to gravity).....galls.	25,874,488	2,180,413	26,936,727	2,694,018
Mineral, refined or manufactured—				
Naphthas, benzine, gasoline, &c.....galls.	15,054,361	1,258,780	16,416,621	1,411,812
Illuminating.....galls.	331,586,442	35,999,862	289,214,541	41,513,676
Lubricating (heavy paraffine. &c.).....galls.	2,487,681	655,468	2,304,624	639,381
Residuum (tar pitch, and all other from which light bodies have been distilled.....bbls.	78,739	210,726	94,495	316,087
Animal—				
Lard.....galls.	1,963,208	1,037,923	1,553,314	986,561
Neat's-foot and other animal.....galls.	145,641	134,832	19,823	17,447
Sperm.....galls.	812,928	719,831	723,398	801,218
Whale and other fish...galls.	2,236,265	756,248	1,304,988	411,808
Vegetable—				
Cotton-seed.....galls.	5,352,793	2,233,068	4,991,34[illegible]	2,514,323
Linseed.....galls.	30,416	22,297	38,90[illegible]	27,232
Volatile or essential.....	.....	242,329	.....	323,341
Ordnance stores—				
Cannon.....	.....	1,10[illegible]	.....	6,792
Cartridges and fuses.....	.....	740,49[illegible]	.....	3,357,094
Gunpowder.....lbs.	1,256,840	166,751	676,15[illegible]	102,655
Shot and shell.....lbs.	3,095,877	1,053,348	4,559,13[illegible]	1,366,529
Ore, argentiferous (or silver-bearing).....cwts.	9,385	148,195	80[illegible]	8,550
Paints and painters' colors.....	.....	225,49[illegible]	.....	239,075
Paintings and engravings.....	.....	193,733	.....	281,841
Paper and stationery.....	.....	1,117,677	.....	1,086,994
Perfumery.....	.....	286,754	.....	295,269
Plated ware, of silver or other metal.....	.....	289,425	.....	215,189

* Not elsewhere specified.

Commodities.	1878-79. Quantities.	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
		$		$
Printing presses and type.....	.....	197,969	.....	171,063
Provisions—				
Bacon and hams.....lbs.	732,249,576	51,074,433	592,814,351	51,752,068
Beef—Fresh.....lbs.	54,025,832	4,883,080	54,046,771	5,009,856
Salted or cured.....lbs.	36,950,563	2,336,378	38,831,379	2,973,234
Butter.....lbs.	38,248,016	5,421,205	21,837,117	3,931,822
Cheese.....lbs.	141,654,474	12,579,968	123,783,736	14,103,529
Condensed milk.....	.....	119,883	.....	128,284
Eggs.....doz.	91,740	14,258	94,265	14,880
Fish, dried or smoked....cwts.	197,130	748,747	188,831	766,154
Fish, fresh.....	.....	80,437	.....	84,278
Fish, pickled.....bbls.	47,764	290,862	57,554	416,162
Fish, other cured.....	.....	2,939,587	.....	3,198,896
Lard.....lbs.	326,658,686	22,856,673	342,766,254	30,022,133
Meats, preserved.....	.....	7,311,408	.....	5,102,625
Mutton, fresh.....lbs.	1,440,197	123,013	154,582	9,272
Oysters.....	.....	453,306	.....	393,061
Pickles and sauces.....	.....	12,908	.....	19,667
Pork.....lbs.	84,401,676	4,807,568	71,889,255	4,913,657
Onions.....bush.	64,695	60,022	56,795	44,522
Potatoes.....bush.	625,342	545,109	744,409	541,593
Other vegetables.....	.....	79,530	.....	79,374
Vegetables, prepared or preserved.....	.....	120,275	.....	59,135
Quicksilver.....lbs.	3,624,827	1,418,331	2,552,388	1,230,008
Rags—				
Cotton and linen.....lbs.	1,119,102	23,437	445,999	12,825
Woolen.....lbs.	77,778	2,819	.....	.....
Rice.....lbs.	740,136	35,538	631,105	33,953
Salt.....bush.	43,710	13,612	72,427	24,968
Scales and balances.....	.....	196,186	.....	215,656
Seeds—				
Cotton.....lbs.	16,397,938	141,188	16,757,634	179,602
Flaxseed or linseed.....bush.	49	107	263	437
Clover, timothy, garden and all other.....	.....	2,140,533	.....	2,085,887
Sewing machines and parts of..	.....	1,648,914	.....	1,661,715
Soap—				
Perfumed, and all toilet.....	.....	30,827	.....	36,272
Other.....lbs.	12,297,689	621,311	10,910,742	621,867
Spermaceti.....lbs.	147,503	35,489	228,276	58,302
Spirits, distilled—				
From grain.....galls.	7,052,366	2,262,150	2,258,401	864,162
From molasses.....galls.	1,239,082	398,136	655,864	272,457
From other materials....galls.	20,309	12,955	12,386	12,653
Spirits of turpentine.....galls.	7,575,556	2,045,673	7,633,568	2,333,569
Starch.....lbs.	14,298,651	601,797	12,995,385	605,521
Steam and other fire-engines and apparatus.....	.....	16,189	.....	35,862
Sugar and molasses—				
Sugar, brown.....lbs.	43,955	3,202	52,683	4,506
Sugar, refined.....lbs.	72,309,009	6,164,024	44,040,409	4,508,148
Molasses.....galls.	4,727,367	919,173	1,477,057	365,753
Candy and confectionery.....	.....	32,274	.....	41,687
Tallow.....lbs.	99,963,752	6,934,940	85,505,919	6,695,377
Tin, and manufactures of.....	.....	103,467	.....	116,274
Tobacco, and manufact'res of—				
Leaf.....lbs.	322,279,540	25,157,364	283,973,193	24,803,165
Cigars.....M.	2,299	53,397	2,082	46,170
Snuff.....lbs.	13,522	5,846	13,314	7,825
All other manufactures of....	.....	2,998,633	.....	3,627,322
Trunks and valises.....	.....	158,181	.....	140,477
Umbrellas, parasols and sun-shades.....	.....	10,864	.....	5,187
Varnish.....galls.	55,239	86,976	60,810	93,052
Vessels sold to foreigners—				
Steamers.....tons.	609	42,700	2,871	147,800
Sailing vessels.....tons.	4,208	85,795	7,992	241,681
Vinegar.....galls.	22,873	6,227	14,771	4,120
Watches, and parts of.....	.....	88,045	.....	140,794
Wax (bees')).....lbs.	168,745	45,823	326,613	95,074
Wearing apparel.....	.....	550,119	.....	569,762
Whalebone.....lbs.	78,322	199,753	154,016	264,980
Wine.....galls.	46,224	49,775	47,614	38,775
Wood and manufactures of—				
Boards, clapboards, deals, planks, joists and scantling.....M. feet.	275,102	3,972,608	313,143	4,531,741
Laths, palings, pickets, curtain-sticks, broom-handles, and bed-slats.....M.	4,476	13,002	3,050	9,233
Shingles.....M.	55,858	176,514	46,518	154,533
Box-shooks.....	.....	103,788	.....	142,610
Other shooks, staves and headings.....	.....	3,666,652	.....	3,778,196
Hogsheads & bbls., empty, No.	148,604	248,085	82,402	159,420
All other lumber.....	.....	680,068	.....	520,454
Fire-wood.....cords.	3,444	11,096	2,837	9,469
Hop, hoop, telegraph and other poles.....	.....	466,20[illegible]	.....	377,137
Logs, masts, spars and other whole timber.....	.....	613,70[illegible]	.....	352,104
Timber, sawed and hewed, cubic feet.....	13,255,241	1,748,525	18,361,915	2,662,784
All other timber.....	.....	164,192	.....	114,907
Household furniture.....	.....	1,804,29[illegible]	.....	1,961,522
Wooden ware.....	.....	255,770	.....	287,861
All other manuf's of wood*...	.....	1,699,992	.....	1,714,440
Wool, and manufactures of—				
Wool, raw and fleece.....lbs.	60,784	17,644	347,854	93,358
Carpets.....yards.	8,133	8,118	10,626	10,430
All other manufactures of....	.....	338,615	.....	438,554
Zinc and manufactures of—				
Ore or oxide.....cwts.	10,660	40,399	16,050	83,831
Plates, sheets, pigs, or bars, lbs.	2,132,949	170,654	2,545,320	216,580
All articles not enumerated—				
All other unman'fac'd articles	.....	1,545,047	.....	854,231
All other manufac'd articles..	.....	4,138,687	.....	2,257,800
Carried in cars and other land vehicles.....	.....	5,730,521	.....	5,295,768
Carried in American vessels....	.....	122,589,538	.....	159,772,720
Carried in foreign vessels.....	.....	588,773,718	.....	557,743,327
Total domestic exports.....	....	717,093,777	.....	722,811,815
Total value of merchandise (mixed gold and cur'cy values)	.....	699,538,742	.....	695,749,930
Total value of gold and silver coin and bullion.....	.....	17,555,035	.....	27,061,885
Gold value of merchandise.....	.....	698,340,790	.....	680,709,268

FOREIGN EXPORTS.

Commodities.	1878-79. Quantities.	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
FREE OF DUTY.				
Barks—				
Medicinal—Peruvian, calisaya. Lima, &c.....lbs.	261,639	$ 60,898	126,792	$ 70,062
Barks used for tanning.....	.....	.....	.....	835
Bolting cloths.....	.....	.....	.....	3,000
Books*.....	.....	302	.....	.....
Camphor, crude.....lbs.	.....	.....	32,138	5,2[illegible]7
Chemicals, drugs, dyes & medicines*.....	.....	271,553	.....	153,873
Cocoa, crude, and leaves and shells of.....lbs.	808,606	173,015	817,208	154,617
Cochineal.....lbs.	4,882	2,933	.....	.....
Coffee.....lbs.	15,092,846	2,311,568	12,821,426	2,086,326
Cotton, raw.....lbs.	503,146	57,391	935,541	115,004

* Not elsewhere specified.

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Commodities.	1878-79. Quantities	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
		$		$
Cutch or catechu, and terra-japonica or gambier.....lbs.	49,143	2,650	4,135	232
Dye-woods, in sticks.....cwts.	12,996	15,350	17,186	19,601
Eggs.....doz.	1,125	70	1,348	128
Fish, not of American fisheries—				
Herring, pickled.....bbls.	.....	.....	21	71
Mackerel, pickled.....bbls.	171	684	356	2,279
All other*.....	.....	206,440	.....	76,144
Fur skins, undressed.....	.....	203,488	.....	7,458
Gold and silver—				
Gold bullion.....	.....	6,255	.....	1,450
Gold coin (foreign).....	.....	436,274	.....	2,570,435
Silver bullion.....	.....	1,483,614	.....	555,570
Silver coin (foreign).....	.....	5,516,263	.....	3,550,785
Guano (except from bonded islands).....tons	208	4,700	635	12,700
Gums.....lbs.	117,865	17,005	38,545	12,756
Hair, unmanufactured—				
Horse hair, used for weaving.....lbs.	.....	.....	722	450
Hair of all kinds*.....lbs.	8,768	1,850	.....	.....
Hides and skins, other than furs	.....	31,091	.....	49,650
Household and personal effects and wearing apparel, old and in use, of persons arriving from foreign countries.....	.....	1,950	.....	2,861
India rubber and gutta percha, crude.....lbs.	112,825	39,952	594,260	183,862
Indigo.....lbs.	36,059	31,722	28,327	28,722
Oils—Vegetable, fixed or expressed.....galls.	487,485	276,171	379,570	217,562
Volatile, or essential.....lbs.	9,177	19,952	6,017	5,667
Seeds.....	.....	950	.....	70
Silk, raw.....lbs.	5,603	37,438	10,033	53,853
Soda, nitrate of.....lbs.	91,940	2,988	.....	.....
Tea.....lbs.	1,303,138	362,092	2,247,116	737,544
Tin in bars, blocks or pigs..cwts.	2,572	43,780	523	8,402
Wood, unmanufactured.....	.....	47 095	.....	58,789
All other free articles.....	.....	131,664	.....	169,565
Total free of duty.....	.....	11,799,148	.....	10,915,620
DUTIABLE.				
Animals, living.....	.....	57,354	.....	115,175
Beer, ale, porter, and other malt liquors.....galls.	26,167	25,541	26,802	23,689
Books, pamphlets, engravings, and other publications*.....	.....	10,270	.....	22,505
Brass, and manufactures of.....	.....	1,460	.....	6,440
Breadstuffs and other farinaceous food—				
Barley.....bush.	96,368	83,992	771,105	475,218
Bread and biscuit.....lbs.	1,488	181	12	1
Oats.....bush.	.....	.....	21,546	10,665
Rice.....lbs.	7,306,315	207,302	9,656,593	283,242
Rye .....bush.	547,064	295,486	339,738	219,521
Wheat.....bush.	1,789,989	1,558,063	1,249,660	1,420,707
Wheat flour.....bbls.	6,870	30,797	5,549	27,950
Meal, or flour made from oats, Indian corn, rye, and buckwheat.....	.....	189	.....	225
Peas, beans, and other seeds of leguminous plants..bush.	170,575	128,431	500,267	348,851
All other farinaceous food, and preparations of, including arrowroot, pearl or hulled barley, &c.....	.....	49,728	.....	67,953
Bristles.....lbs.	5,648	4,206	2,861	3,752
Buttons of all kinds, including button materials partly fitted for buttons exclusively.....	.....	11,813	.....	6,059
Chemicals, drugs, dyes and medicines*.....	.....	134,788	.....	213,831
Chicory, ground or prepared, and root.....lbs.	9,111	310	21,297	764
Clothing (except of silk and except hosiery, &c., of cotton or wool)—				
Cut and sewed together.....	.....	1,552	.....	2,584
Articles of wear*.....	.....	28,282	.....	47,902
Coal, bituminous.....tons	991	5,528	1,937	5,613
Cocoa, manufactured, not including chocolate.....lbs.	801	126	.....	.....
Copper, and manufactures of—				
Ore .....cwts.	1,938	16,478	1,200	1,400
Pigs, bars, ingots, old, and other unmanufactured..lbs.	120	30	126,847	13,388
Manufactures of.....	.....	8,496	.....	122,845
Cordage, rope and twine, of all kinds.....lbs.	44,252	4,814	57,645	7,372
Cotton, manufactures of—				
Bleached and unbl'd...sq. yds.	773,167	57,803	1,848,025	129,607
Print'd, paint'd or col'd.sq.yds.	1,617,072	147,449	2,859,015	260,345
Hosiery, shirts and drawers...	.....	9,459	.....	17,987
Jeans, deni's, dril'gs, etc., sq.yds	203,672	28,016	118,209	19,443
Other manufactures of*.....	.....	144,143	.....	124,541
Earthen, stone and China ware.	.....	17,501	.....	27,554
Fancy goods.....	.....	67,646	.....	63,228
Fish, not of American fisheries—				
Sardines and anchovies, preserved in oil.....	.....	29,149	.....	30,455
All other*.....	.....	54,954	.....	116,266
Flax, and manufactures of†—				
Manufactures of, by yard.....	.....	65,934	.....	4,509
Other manufactures of*.....	.....	64,282	.....	98,305
Fruits of all kinds, includ'g nuts	.....	226,620	.....	215,211
Furs and dressed fur-skins.....	.....	26,185	.....	136,450
Glass and glassware—				
Cylinder, crown or common window.....lbs.	80,177	3,676	49,512	1,851
Cylinder & crown, pol'ed.sq.ft.	2,250	206	.....	.....
Fluted, rolled, or rough plate.....sq. feet.	2,600	229	.....	.....
Cast polished plate, not silvered.....sq. feet	22	40	.....	.....
Cast poli'ed plate, silv'd.sq.ft.	108	160	740	464
Other manufactures of.....	.....	12,927	.....	16,233
Hair (excepting that of the alpaca, goat, and other like animals) and manufactures of—				
Hair, human, and manufactures of.....	.....	183	.....	378
Hair, other, and man'f'r's of*..	.....	9,638	.....	1,747
Hemp, and manufactures of‡—				
Raw.....tons	889	106,667	915	108,294
Manufactures of*.....	.....	4,834	.....	239
India rubber and gutta percha, manufactures of.....	.....	7,119	.....	3,949
Iron and steel, and manufactures of—				
Pig iron.....lbs.	385,879	2,850	934,120	6,732
Castings.....lbs.	228	20	30,029	245
Bar iron.....lbs.	1,163,553	19,318	735,824	13,478
Boiler iron.....lbs.	.....	.....	4,350	153
Band, hoop and scroll iron.lbs.	4,792	81	1,500	26
RR. bars or rails, of iron..lbs.	1,866,013	30,124	.....	.....
Sheet iron.....lbs.	94,855	7,040	67,602	5,013
Old and scrap iron.....tons	.....	.....	76	748
Hardware.....	.....	2,398	.....	.....
Anchors, cables and chains of all kinds.....lbs.	77,569	2,311	74,492	1,753
Machinery.....	.....	31,332	.....	113,442
Fire-arms.....	.....	6,254	.....	3,280

* Not elsewhere specified.

† Including brown hollands, burlaps, canvas, coatings, crash, diaper, deal, handkerchiefs, huckabacks, lawns, paddings, and all like manufactures of which flax, jute, or hemp shall be the material of chief value.

‡ Except articles specified in the note to "Flax, and manufactures of."

Commodities.	1878-79. Quantities.	1878-79. Values.	1877-78. Quantities.	1877-78. Values.
		$		$
Iron and steel, &c.—Continued—				
Steel ingots, bars, sheets and wire.....	.....	5,148	.....	22,014
RR. bars or rails, of steel..lbs.	.....	.....	421,014	8,016
Cutlery.....	.....	4,616	.....	8,798
Files.....	.....	1,043	.....	901
Saws and tools.....	.....	121	.....	1,135
Other manufactures of iron and steel*.....	.....	129,263	.....	269,446
Jewelry, and all manufactures of gold and silver*.....	.....	5,911	.....	12,095
Jute and other grasses, and manufactures of†—				
Raw.....tons	812	76,508	1,168	116,136
Gunny-cloth, gunny-bags, and manufactures of, used for bagging.....lbs.	.....	.....	23,000	959
Other manufactures of*.....	.....	32,709	.....	19,235
Lead, and manufactures of—				
Pigs, bars and old.....lbs.	663,820	33,820	1,129,932	57,565
Manufactures of.....	.....	76	.....	923
Leather and manufactures of—				
Leather of all kinds.....lbs.	76,604	54,212	83,303	59,201
Gloves of kid, and all other of skin or leather.....doz. pairs	4,327	21,377	3,996	16,988
Other manufactures of.....	.....	16,437	.....	21,259
Marble and stone, and manufactures of*.....	.....	6,364	.....	3,448
Metals, metal compositions, and manufactures of*.....	.....	13,426	.....	13 351
Musical instruments.....	.....	6,922	.....	20,166
Oils—				
Coal and other miner'l oils.gls.	319,773	22,170	48,896	7,019
Whale and fish, not of American fisheries.....galls.	5,245	2,363	8,800	8,058
Olive, salad.....galls.	7,088	10,330	8,020	12,260
Olive, not salad.....galls.	839	692	397	311
All other vegetable, fixed*.gls.	17,715	12,243	28,201	15,798
Volatile or essential*.....lbs.	1,081	1,859	3,058	6,348
Opium, and extract of.....lbs.	63,831	214,890	74,636	273,689
Paintings, chromo-lithographs, photographs, and statuary*...	.....	19,334	.....	6,414
Paints—				
White lead.....lbs.	8,820	421	.....	.....
Red lead and litharge.....lbs.	8,960	368	5,600	281
Other paints and painters' colors.....	.....	3,813	.....	6,346
Paper, and manufactures of—				
Writing paper.....	.....	10,768	.....	8,736
Paper-hangings and other paper.....	.....	88	.....	893
Papier-mache, and other manufactures of paper,* including parchment.....	.....	20,901	.....	11,770
Perfumery and cosmetics.....	.....	6,749	.....	7,086
Precious stones.....	.....	5,785	.....	15,569
Provisions (meats, poultry, lard, butter, cheese, &c.), not including vegetables.....	.....	30,121	.....	122,275
Salt .....lbs.	5,017,182	6,816	3,745,393	4,411
Saltpetre (nitrate of potash).lbs.	.....	.....	126,063	5,997
Seeds*.....	.....	7,579	.....	55,761
Silk, manufactures of—				
Dress and piece goods.....	.....	53,609	.....	16,808
Hosiery.....	.....	540	.....	.....
Other manufactures of.....	.....	62,690	.....	233,861
Soda, and salts of—				
Bi-carbonate..... lbs.	13,233	171	.....	.....
Carbonate, including sal-soda and soda-ash.....lbs.	58,199	1,078	81,271	1,322
Caustic soda.....lbs.	908,259	29,164	667,161	23,976
Spices of all kinds; also ginger (ground), pepper and mustard.....lbs.	827,452	111,415	1,113,708	158,715
Straw and palm-leaf, manufactures of.....	.....	55,155	.....	105,160
Sugar and molasses—				
Brown sugar.....lbs.	8,753,589	378,855	5,905,325	315,479
Refined sugar.....lbs.	7,958	582	240	21
Molasses.....galls.	734,706	162,934	844,206	222,813
Melado and syrup of sugar-cane.....lbs.	1,627,053	47,254	110,408	3,229
Candy and confectionery..lbs.	1,306	229	882	228
Sulphur, refined.....cwts.	39	98	.....	.....
Tin, manufactures of—				
In plates.....cwts.	6,899	31,992	15,827	74,897
Other manufactures of.....	.....	5,610	.....	3,924
Tobacco, and manufactures of—				
Leaf.....lbs.	371,604	160,381	408,689	152,522
Cigars.....lbs.	70,282	15[illegible],368	55,792	134,221
Other manufactures of.....	.....	30,422	.....	26,948
Watches, watch movements and materials.....	.....	3,365	.....	805
Wine, spirits and cordials—				
Spirits and cordials in casks.....proof galls.	79,927	80,351	92,127	85,640
Spirits and cordials in bottles.....doz.	6,971	31,546	8,259	37,616
Wine in casks.....galls.	101,693	47,351	107,183	44,337
Wine in bottles.....doz.	11,151	63,386	14,954	70,848
Wood, manufactures of—				
Cabinet-ware, house furniture and all manufactures of wood*.....	.....	72,384	.....	115,400
Boards, deals, plank, joists and scantling.....M. feet.	41,140	371,736	35,401	344,023
Shingles.....M.	415	748	.....	.....
Timber, sawed or hewn, wholly or in part.....	.....	.....	.....	115
Other lumber.....	.....	.....	.....	200
Wool, sheep's, and hair of the alpaca, goat, and other like animals, and manufact's of—				
Unmanufactured.....lbs.	4,104,616	629,798	5,952,221	941,041
Cloths and cassimeres.....	.....	81,821	.....	67,618
Woolen rags, shoddy, mungo, waste and flocks.....lbs.	3,093	143	790	17
Shawls.....	.....	31,503	.....	58,882
Blankets.....	.....	2,031	.....	408
Carpets.....sq. yards.	2,676	2,731	29,116	31,184
Dress goods.....sq. yards.	715,498	152,666	925,066	190,413
Hosiery, shirts and drawers..	.....	19,056	.....	1,002
Other manufactures of*.....	.....	53,315	.....	69,520
Zinc, spelter or tutenegue, and manufactures of—				
In sheets.....lbs.	7,038	416	2,753	195
All other dutiable articles.....	.....	166,547	.....	195,495
Total value of dutiable commodities.....	.....	7,741,909	.....	9,919,118
Total value of commodities free of duty.....	.....	11,799,148	.....	10,915,620
Total value of gold and silver coin and bullion.....	.....	7,442,406	.....	6,678,240
Total value of merchandise..	.....	12,098,651	.....	14,156,498
Total foreign exports.....	.....	19,541,057	.....	20,834,738
From warehouse.....	.....	7,605,408	.....	9,658,571
Not from warehouse.....	.....	11,935,649	.....	11,176,167
Carried in cars and other land vehicles.....	.....	1,709,341	.....	2,215,597
Carried in American vessels....	.....	5,835,801	.....	6,778,904
Carried in foreign vessels.....	.....	11,995,915	.....	11,840,237

* Not elsewhere specified.

† Except articles specified in the note to "Flax, and manufactures of."

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THE MONEY MARKET.

QUOTATIONS, 1872–1879.

The working of the money market during the period from 1866 to 1880 forms one of the most important chapters in the financial history of those eventful years. Beginning with January, 1866, the opening of the first year after the end of the war, we find that there were then outstanding $426,231,390 in U. S. legal-tender notes, and $213,239,530 in national bank notes. The full amount of $300,000,000 in national currency, authorized by the act of June 3, 1864, was issued by the close of 1867. During the two years 1866 and 1867 the contraction in legal-tender notes was made by Secretary McCulloch, which is often referred to as the main cause of all the financial difficulties which culminated in the crisis of September, 1873. If the contraction of legal-tenders was the main cause of financial distress, the greatest pressure in the money market should apparently have occurred in the years 1866, 1867, and 1868. But it appears that there was no great pressure in those years, and only in exceptional instances were the rates for money higher than 6@7 per cent. The fact is indisputable that the contraction took place in 1866 and 1867, and the frightful pressure in the money market began four years later—about October, 1871—and continued with little intermission for nearly two years, till the bubble burst in September, 1873.

After the immediate influences of the financial panic of 1873 had passed away, the money market relaxed, and the ease which prevailed in the New York market, with few interruptions, from January 1 ,1874, to January 1, 1879, was a feature quite unprecedented. This remarkable change in monetary affairs, without any material change in the volume of circulating medium, is generally attributed to the collapse which took place in new business enterprises, particularly in railroad building, and to the smaller demand for currency to use for such purposes. The stringency in money during 1872 and 1873 followed closely upon the great activity in railroad construction from 1870 to 1873. In 1870 new railroads were built to the extent of 6,070 miles; in 1871 the maximum was reached of 7,608 miles; and in 1872, 5,720 miles were built.

At the Treasury Department a table was prepared, showing the amount of State bank circulation, national bank circulation, and U. S. Government notes outstanding at the close of each fiscal year (ending June 30), from 1860 to 1879, inclusive. It is estimated that the amount of gold and silver in circulation in 1860 was about $200,000,000. On the 1st of January, 1879, at the date of resumption, there was in circulation $686,580,841 of paper money, including fractional currency, $5,000,000 (estimated) in silver trade dollars, about $20,000,000 in new legal-tender dollars, and $39,931,957 in subsidiary silver coin, to which must be added all the gold coin which became part of the circulating medium the moment that legal-tender notes became redeemable in gold. The paper-money circulation alone amounted to $686,580,841 on the 1st of January, 1879, against $207,102,477 on June 30, 1860.

To make the table below more intelligible it will be well to keep in mind the several acts of Congress affecting the currency, and the dates at which they respectively went into effect. The national bank act of June 3, 1864, authorized the issue of $300,000,000 national bank currency, and required banks in redemption cities to keep reserves of 25 per cent of deposits and circulation, and other banks 15 per cent; the act of July 12, 1870, authorized the issue of $54,000,000 additional circulation; the act of June 20, 1874, abolished reserve on circulation, required 5 per cent deposit at Washington to redeem circulation, and authorized withdrawal of bank notes on deposit of legal tenders; the act of January 14, 1875, repealed all limit to bank circulation, and authorized cancellation of 80 per cent of greenbacks for new circulation issued; also authorized purchase and issue of silver in place of fractional currency, and fixed the first of January, 1879, for redemption of greenbacks in coin; the act of February 28, 1878, directed the coinage of silver legal-tender dollars to the amount of $2,000,000 to $4,000,000 per month; the act of May 3, 1878, prohibited the further retirement of greenbacks.

STATEMENT SHOWING THE AMOUNT OF STATE, NATIONAL BANK AND UNITED STATES NOTES, &C., OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1860 TO 1879, INCLUSIVE.

Years.	State Bank Circulation.	National Bank Circulation.	U S Demand notes, Acts July 17 and Aug. 5, '61.	Legal Tender Notes.	One and two-year notes (5 % int.), Act of March 3, '63.	Compound interest notes (6 % interest), Act March 3, '63, and June 30, '64.	Fractional Currency.	Total.	Value of paper dollar in coin, July 1.	Value of currency in gold.
	$	$	$	$	$	$	$	$	$	$
1860	207,102,477	.....	.....	.....	.....	.....	.....	207,102,477	.....	.....
1861	202,005,767	.....	.....	.....	.....	.....	.....	202,005,767	.....	.....
1862	183,792,079	.....	53,040,000	96,620,000	.....	.....	.....	333,452,079	0 86.6	288,769,500
1863	238,677,218	.....	3,351,019	297,767,114	89,879,475	.....	20,192,456	649,867,282	0 76.6	497,798,338
1864	179,157,717	31,235,270	780,999	431,178,670	153,471,450	15,000,000	22,894,877	833,718,984	0 38.7	322,649,246
1865	142,919,638	146,137,860	472,603	432,687,966	42,338,710	193,756,080	25,005,828	983,318,685	0 70.4	692,256,354
1866	19,996,163	281,479,908	272,162	400,619,206	3,454,230	159,012,140	27,070,876	891,904,685	0 66	588,657,092
1867	4,484,112	298,625,379	208,422	371,783,597	1,123,630	122,394,480	28,307,523	826,927,153	0 71.7	592,906,769
1868	3,163,771	299,762,855	141,723	356,000,000	555,492	28,161,810	32,626,951	720,412,602	0 70.1	505,009,234
1869	2,558,874	299,929,624	123,739	356,000,000	347,772	2,871,410	32,114,637	693,946,056	0 73.5	510,050,351
1870	2,222,793	299,766,984	106,256	356,000,000	248,272	2,152,910	39,878,684	700,375,899	0 85.6	599,521,769
1871	1,968,058	318,261,241	96,505	356,000,000	198,572	768,500	40,582,874	717,875,751	0 89	638,909,418
1872	1,700,935	337,664,795	88,296	357,500,000	167,522	593,520	40,855,835	738,570,903	0 87.5	646,249,546
1873	1,294,470	347,267,061	79,967	356,000,000	142,105	479,400	44,799,365	750,062,368	0 86.4	648,053,886
1874	1,009,021	351,981,032	76,732	382,000,000	127,625	415,210	45,881,295	781,490,916	0 91	711,156,733
1875	786,844	354,408,008	70,107	375,771,580	113,375	367,390	42,129,424	773,646,728	0 87.2	674,619,947
1876	658,938	332,998,336	66,917	369,772,284	104,705	328,760	34,446,595	738,376,535	0 89.5	660,846,999
1877	521,611	317,048,872	63,962	359,764,332	95,725	296,630	20,403,137	698,194,269	0 94.7	661,189,973
1878	426,504	324,514,284	62,297	346,681,016	90,485	274,920	16,547,768	688,597,275	0 99.4	684,465,691
1879.....	316,861	329,691,697	61,470	346,681,016	86,185	259,090	15,812,605	692,908,924	1 00.0	692,908,924

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QUOTATIONS FOR CALL LOANS AND COMMERCIAL PAPER.

The following quotations are compiled from the rates current each week in the New York money market. It is obvious that there being no definite "posted" rate for money, as at the Bank of England, the figures given are necessarily the approximate prices current among brokers and dealers in commercial-paper.

1872.

Week ending Friday—	Call Loans.	Prime Paper.	Week ending Friday—	Call Loans.	Prime Paper.
Jan. 5	7 @ 3-16	10 @12	July 5	3 @ 5	5½@ 6½
" 12	4 @ 7 1-32	8 @10	" 12	3 @ 5	6½@ 7
" 19	4 @ 7 g.	7 @ 8	" 19	3 @ 4	6 @ 7
" 26	5 @ 7	7 @	" 26	2 @ 3	5½@ 6½
Feb. 2	5 @ 7 g.	7 @	Aug. 2	3 @ 5	6½@ 7
" 9	4 @ 7 g.	7 @	" 9	2 @ 4	6½@ 7
" 16	5 @ 7	7½@ 8	" 16	2 @ 6	7 @ 7½
" 23	6 @ ½ p.d	7½@ 8	" 23	4 @ 7	7 @ 9
Mch. 1	7 @1-16 p.d	7½@ 8	" 30	3 @ 5	7½@ 9
" 8	5 @ 7 1-32	7 @ 8	Sept. 6	4 @ 6	8 @ 9
" 15	7 @ 7 1-16	8 @10	" 13	4 @ 6	8 @10
" 22	4 @ 7 1-16	8 @10	" 20	3 @ 7 g.	10 @12
" 29	6 @ 7 1-16	8 @10	" 27	3 @7g.1-32	11 @12
April 5	7 @ ¼	8 @10	Oct. 4	6 @ g.1-32	12 @
" 12	7 @ ½	8 @10	" 11	3 @ 7 g.	10 @12
" 19	6 @ 1 32	8 @10	" 18	3 @ 7	9 @10
" 26	4 @ 7 g.	8 @ 8¼	" 25	4 @ 7	9 @12
May 3	6 @ 1-32	7 @ 8	Nov. 1	5 @7g.1-16	10 @12
" 10	6 @ 1-32	7 @ 8	" 8	4 @ 7 g.	9 @12
" 17	5 @ 7 g.	7 @ 7½	" 15	7 @7g.1-16	12 @
" 24	4 @ 7	@ 7	" 22	5 @7g.1 16	12 @
" 31	4 @ 6	6½@ 7	" 29	5 @ 7 g.	12 @
June 7	4 @ 6	6 @	Dec. 6	7 @ 7 g.⅜	10 @12
" 14	4 @ 6	6 @ 6½	" 13	7 @7g.1 32	10 @12
" 21	3 @ 5	5½@ 6	" 20	7 @ 7 g.⅜	9 @12
" 28	3 @ 5	5½@ 6½	" 27	7g.@ ⅜	10 @12

1873.

Week ending Friday—	Call Loans.	Prime Paper.	Week ending Friday—	Call Loans.	Prime Paper.
Jan. 3	7 @¼ p.d.	9 @12	July 3	4 @ 5	6 @ 7
" 10	5 @1-16p.d	8 @12	" 11	3 @ 4	5½@ 7
" 17	6 @ 7	8 @10	" 18	3 @ 5	5½@
" 24	4 @ 7g.	8 @10	" 25	3 @ 4½	6½@ 7½
" 31	6 @1 32p.d	8 @ 9	Aug. 1	3 @ 4	6 @ 7
Feb. 7	7 @1-32p.d	7½@ 8½	" 8	3 @ 4	@
" 14	7 @1-32p.d	8 @ 9	" 15	2½@ 5	7 @ 8
" 21	3 @⅛ p.d.	9 @11	" 22	3 @ 7	6½@ 7
" 28	7g.@1-16p.d	@	" 29	4 @ 7g.	7½@ 8
Mch. 7	7 @½ p.d.	9 @10	Sept. 5	4 @1-16p.d	@
" 14	7 @1-16p.d	9 @10	" 12	5 @1 32p.d	@
" 21	7 @1-16p.d	9 @12	" 19	5 @1½p.d.	@
" 28	7g.@1-16p.d	10 @12	" 26	@	@
April 4	7g.@¾ p.d.	Nominal.	Oct. 3	7 @⅛ p.d.	15 @18
" 11	1-64@½ p.d.	12 @	" 10	7 @⅛ p.d.	12 @24
" 18	7 @⅝ p.d.	12 @	" 17	7 @¼ p.d.	15 @18
" 25	7 @1-16p.d	10 @12	" 24	7 @1-32p.d	15 @18
May 2	7 @¼ p.d.	9 @12	" 31	7 @⅛ p.d.	@
" 9	5 @ 7g.	8 @10	Nov. 7	6 @1-32p.d	@
" 16	4 @ 7g.	8 @ 9	" 14	5 @1-32p.d	12 @18
" 23	4 @ 7	7 @ 9	" 21	6 @1-16p.d	10 @18
" 29	4 @ 7g.	7 @ 7½	" 28	6 @1-32p.d	10 @ 5
June 6	4 @ 6	7 @ 7½	Dec. 5	5 @ 32p.d	9 @12
" 13	3 @ 6	6½@ 7	" 12	5 @ 7	9 @12
" 20	4 @ 7	6½@ 7	" 19	6 @ -16p.d	9 @12
" 27	3 @ 5	6½@ 7	" 26	5 @ 7	8 @10

1874.

Week end'g Friday.	Call Loans.	Prime Paper.	Week end'g Friday.	Call Loans.	Prime Paper.
Jan'y 2	6 @ 1-32	8 @ 9	July 10	2 @ 3	@ 5
" 9	5 @ 7	7 @ 9	" 17	2 @ 3	@ 5
" 16	5 @ 7	7 @ 8	" 24	2 @ 3	@ 5
" 23	5 @ 6	6½@ 8	" 31	3 @ 3	5 @ 6
" 30	3 @ 6	6 @ 8	Aug. 7	2 @ 3	5 @ 6
Feb'y 6	3 @ 6	6 @ 7	" 14	2 @ 3	5 @ 6
" 13	3 @ 5	5½@ 6½	" 21	2 @ 3	5 @ 6
" 20	3 @ 5	5½@ 6	" 28	2 @ 3	4½@ 6
" 27	3 @ 5	5½@ 6	Sept. 4	2 @ 3	6½@ 7½
Mch. 6	3 @ 5	5 @ 6½	" 11	2 @ 3	6½@ 7½
" 13	3 @ 4	5½@ 6	" 18	2 @ 3	5½@ 6½
" 20	3 @ 5	6 @ 7	" 25	2 @ 2½	5 @ 5½
" 27	4 @ 5	6 @ 7	Oct. 2	2½@ 5	5 @ 7
April 3	3 @ 5	5½@ 7	" 9	2½@ 3	5½@ 7
" 10	3 @ 4½	5½@ 7	" 16	2½@ 4	5½@ 7
" 17	3 @ 5	5½@ 6	" 23	2½@ 4	5 @ 5½
" 24	3 @ 7	6 @ 7	" 30	2 @ 3	5 @ 6
May 1	3 @ 5	6 @ 7	Nov. 6	2 @ 3	5 @ 6
" 8	3 @ 4	6 @ 7	" 13	2½@ 4	5 @ 6
" 15	2 @ 4	5 @ 6	" 20	3 @ 4	5 @ 6½
" 22	2 @ 4	5 @ 6	" 27	2 @ 3½	5 @ 6½
" 29	2 @ 4	4½@ 6	Dec. 4	3 @ 5	5½@ 6½
June 5	2 @ 3	4½@ 6	" 11	2 @ 4	5½@ 6
" 12	2 @ 3	5 @ 6	" 18	3 @ 5	6 @ 6½
" 19	2 @ 3	5 @ 6	" 24	2 @ 4	5½@ 6
" 26	2 @ 3	5 @ 6	" 31	3 @ 7	6 @ 6½
July 3	2½@ 5	6 @ 7			

1875.

Week ending Friday -	Call Loans.	Prime Paper.	Week ending Friday—	Call Loans.	Prime Paper.
Jan. 8	2 @ 5	5½@ 6	July 9	2 @ 3	4 @ 5
" 15	2 @ 3	4½@ 6	" 16	2 @ 2½	4 @ 4½
" 22	2 @ 3	4 @	" 23	2 @	4 @ 4½
" 29	2 @ 3	4 @ 6	" 30	1½@ 5	4 @ 4½
Feb. 5	2 @ 3	4 @ 6	Aug. 6	1½@ 2½	3½@ 5
" 12	2 @ 3	4½@ 6	" 13	1½@ 2½	4½@ 5½
" 19	2 @ 3	5 @ 6	" 20	1½@ 3	4½@ 5½
" 26	2 @ 3	4 @ 6	" 27	1½@ 2½	4½@ 6
Mch. 5	3 @ 4	5 @ 6½	Sept. 3	1½@ 2½	5 @ 6
" 12	3 @ 6	5 @ 7	" 10	1½@ 3	5 @ 6
" 19	2½@ 5	5½@ 6	" 17	2 @ 3	5½@ 6
" 26	2½@ 4½	5½@ 6½	" 24	2 @ 3	5½@ 7
April 2	3 @ 6	5½@ 6½	Oct. 1	2 @ 3	5½@ 7
" 9	3 @ 6	5½@ 6½	" 8	2½@ 4	5½@ 7
" 16	2 @ 5	5½@ 6½	" 15	2 @ 4	5½@ 7
" 23	2 @ 4	4½@ 5½	" 22	3 @ 4	6 @ 7
" 30	2 @ 4	4 @ 5½	" 29	2 @ 5	6 @ 6½
May 7	2½@ 4	4 @ 5	Nov. 5	2 @ 6	6 @ 7
" 14	2½@ 3½	4 @ 5½	" 12	3 @ 5	6 @ 7
" 21	1½@ 3	4 @ 4½	" 19	3 @ 5	6 @ 7
" 28	2 @ 3	3½@ 6	" 26	3 @ 5	5½@ 7
June 4	2 @ 3	4 @ 6	Dec. 3	3 @ 7	6 @
" 11	2 @ 3	4 @ 5	" 10	3 @ 5	6 @ 7
" 18	2 @ 2½	4 @ 5	" 17	4 @ 6	6 @ 7
" 25	2 @ 2½	4 @ 4½	" 24	4 @ 7g.	6½@ 7
July 2	2 @ 2½	4 @ 5	" 31	3 @ 7g	6½@ 7½

1876.

Week ending Friday.	Call Loans.	Prime Paper.	Week ending Friday.	Call Loans.	Prime Paper.
Jan. 7	5 @ 7 g	6½@ 7½	July 7	2 @ 3	4 @ 5
" 14	3 @ 7 g.	6 @ 7	" 14	1½@ 2½	3 @ 4½
" 21	4 @ 5	5½@ 7	" 21	1½@ 2	3 @ 4
" 28	4 @ 5	5½@ 6½	" 28	1½@ 2½	3 @ 4
Feb. 4	3 @ 5	5 @ 6	Aug. 4	1½@ 2½	3 @ 4
" 11	3 @ 5	5 @ 5½	" 11	1 @ 2	3 @ 4
" 18	2 @ 4	4½@ 5½	" 18	1 @ 2	3 @ 4
" 25	3 @ 4	5 @ 6	" 25	1 @ 2½	3 @ 4
M'ch 3	3 @ 4	5 @ 6	Sept. 1	1 @ 2½	3½@ 4½
" 10	2½@ 4	4½@ 5½	" 8	1 @ 2½	4 @ 5
" 17	3 @ 5	5 @ 6	" 15	1½@ 2½	4 @ 5
" 24	3 @ 5	5 @ 6	" 22	1½@ 2½	4 @ 6
" 31	3 @ 5	5 @ 6	" 29	1½@ 2½	4½@ 5½
April 7	3 @ 5	5 @ 6	Oct. 6	2 @ 4	5 @ 6
" 14	3 @ 5	5 @ 6	" 13	2 @ 3	5 @ 7
" 21	3 @ 4	5 @ 6	" 20	3 @ 4	5 @ 6½
" 28	2½@ 4	5 @ 6	" 27	2 @ 4	5 @ 6½
May 5	3 @ 4½	5 @ 6	Nov. 3	3 @ 4	4 @ 6
" 12	3 @ 4	4½@ 6	" 10	3½@ 5	5 @ 6
" 19	2½@ 4	4½@ 5	" 17	3 @ 4	5 @ 6
" 26	2 @ 3	4½@ 6	" 24	3 @ 4	5 @ 6
June 2	2 @ 4	4 @ 5	Dec. 1	3 @ 6	5 @ 6
" 9	2 @ 3½	4 @ 6	" 8	3 @ 7	5 @ 6
" 16	1½@ 3	4 @ 5	" 15	3 @ 5	5½@ 7
" 23	1½@ 3	4 @ 6	" 22	4 @ 6	5½@ 6½
" 30	2 @ 4	4 @ 5	" 29	5 @ 7	5 @ 6½

1877.

Week end'g Friday—	Call Loans.	Prime Paper.	Week end'g Friday—	Call Loans.	Prime Paper.
Jan. 5	6 @ 7 g.*	5½@ 6½	July 6	1 @ 2	3½@ 4½
" 12	4 @ 7	5 @ 6½	" 13	1½@ 2	3½@ 4½
" 19	4 @ 5	4½@ 6½	" 20	1½@ 2	3½@ 4½
" 26	4 @	4½@ 6½	" 27	1½@ 2½	3½@ 4½
Feb. 2	3 @ 4	4½@ 5½	Aug. 3	2 @ 6	4½@ 6
" 9	3 @ 4	4 @ 5	" 10	2 @ 4	5 @ 6
" 16	2½@ 4	4 @ 5	" 17	2 @ 3	4½@ 6½
" 23	2½@ 4	4 @ 5	" 24	2 @ 5	4 @ 7
Mar. 2	2½@ 4	4 @ 5	" 31	3 @ 5	5½@ 7
" 9	1½@ 2	4 @ 5	Sept. 7	2½@ 5	5½@ 7
" 16	2 @ 4	4 @ 5	" 14	3 @ 5	6 @ 7
" 23	2 @ 7	3½@ 5	" 21	3 @ 6	5½@ 7
" 30	2 @ 3	4 @ 5	" 28	3 @ 7	6 @ 7
April 6	2½@ 6	4 @ 5	Oct. 5	4 @ 7	6 @ 8
" 13	2 @ 7	4 @ 5	" 12	5 @ 7@7 g.	6½@ 8
" 20	2 @ 4	3½@ 5	" 19	5 @ 7*	7 @ 8
" 27	2 @ 4	3½@ 5	" 26	6 @ 7	7 @ 8
May 4	2 @ 3	3½@ 5	Nov. 2	5 @ 7	6@6½@ 7½
" 11	2 @ 3½	3½@ 4½	" 9	5 @ 7	6 @ 7
" 18	2 @ 3	3½@ 4½	" 16	4 @ 6	6 @ 8
" 25	1½@ 3	3 @ 4½	" 23	4 @ 6	5½@ 6½
June 1	1½@ 3	3½@ 4½	" 30	4 @ 7	5 @ 6½
" 8	1 @ 3	3½@ 4½	Dec. 7	5 @ 7 g.	5 @ 6
" 15	1 @ 2½	3½@ 4½	" 14	4 @ 6	5 @ 6½
" 22	1 @ 2½	3½@ 4½	" 21	5 @ 7*	5 @ 6
" 29	1 @ 2	4 @ 4½	" 28	5 @ 7*	5 @ 6½

* Also 1-32 per diem.

1878.

Week ending Friday—	Call Loans.	Prime Paper.	Week ending Friday—	Call Loans.	Prime Paper.
Jan. 4	7 @ ½ p.d.	5 @ 7	July 5	1 @ 2½	@ 4
" 11	6 @ 7	5 @ 7	" 12	1 @ 2½	3½@ 4
" 18	5 @ 7	5 @ 6½	" 19	1 @ 2½	3 @ 4
" 25	4 @ 6	5 @ 6½	" 26	1 @ 2½	3 @ 4
Feb. 1	4 @ 6	5 @ 6½	Aug. 2	1 @ 2½	3 @ 4
" 8	4 @ 6	5 @ 6½	" 9	1 @ 2½	3 @ 4
" 15	4 @ 6	5 @	" 16	1 @ 2½	3 @ 4
" 22	4 @ 5	4½@ 5	" 23	1 @ 3	4 @ 5
Mch. 1	4 @ 5	4½@ 6	" 30	1 @ 2½	3½@ 4
" 8	4 @ 5	4½@ 6	Sept. 6	1 @ 2½	4 @ 5
" 15	4 @ 7	4½@ 6	" 13	1½@ 3	4 @ 5
" 22	4 @ 5	4½@ 5½	" 20	1½@ 3	4 @ 5
" 29	4 @ 6	4½@ 5½	" 27	2 @ 4	4 @ 6
April 5	6 @1-32 p.d.	4½@ 6	Oct. 4	3 @ 5	4½@ 6
" 12	5 @ 7	5 @ 6	" 11	4 @ 7	4½@ 6
" 19	4 @ 6	5 @ 6	" 18	4 @ 7	5 @ 6
" 26	4 @ 6	5 @ 5½	" 25	4 @ 6	5 @ 6
May 3	3 @ 5	5 @ 5½	Nov. 1	4 @ 6	5 @ 6
" 10	3 @ 5	4 @ 5½	" 8	4 @ 5	5 @ 6
" 17	3 @ 4	4 @ 5½	" 15	3 @ 4	4½@ 6
" 24	2 @ 4	3½@ 5	" 22	3 @ 5	4½@ 5½
" 31	2 @ 4	3½@ 4½	" 29	2½@ 4	4 @ 5½
June 7	2 @ 4	3½@ 4½	Dec. 6	2½@ 6	4 @ 5½
" 14	2 @ 3½	3½@ 4½	" 13	2½@ 4	4 @ 5½
" 21	2 @ 3	3½@ 4	" 20	3 @ 7	5 @ 6
" 28	1 @ 3	3 @ 4	" 27	4 @ 6	4½@ 6

1879.

W'k end'g Friday.	Call Loans.	Prime Paper.	W'k end'g Friday.	Call Loans.	Prime Paper.
Jan. 3	4 @6	4½@5½	July 11	2 @4	3½@4
" 10	2 @4	4 @5½	" 18	2½@3½	3½@4½
" 17	2 @3½	4 @5	" 25	1½@3	3 @4½
" 24	1½@3	3½@4½	Aug. 1	1½@3	3 @4½
" 31	1½@3	3½@4	" 8	2 @5	4 @5½
Feb. 7	2 @3	3 @4½	" 15	3 @7 & 1/16 p. d.	5 @6
" 14	1½@7	3 @4½	" 22	4 @7	5 @6
" 21	1½@4	3 @4½	" 29	4 @7 & 1/32 p. d.	6 @7
" 28	1½@4	3½@4½	Sept. 5	5 @6	5½@6
Mch. 7	2 @5	4 @5	" 12	5 @6	5 @6½
" 14	2 @5	4 @5	" 19	4 @6	5 @6½
" 21	3 @7	4½@6	" 26	5 @7	5 @6½
" 28	5 @7 & 1/32 p.d.	6	Oct. 3	6 @7 & 3/16 p. d.	5½@6½
April 4	4 @7	6 @7	" 10	4 @7	5 @6½
" 11	4 @7	6 @7	" 17	5 @7 & ¼ p. d.	5 @7
" 18	3 @5	5 @5½	" 24	5 @7 & ¼ p. d.	5½@6½
" 25	3 @5	4 @5	" 31	5 @7 & ¼ p. d	5½@6½
May 2	2 @4	4 @5	Nov. 7	6 @7 & ⅜ p. d	6 @7
" 9	2 @4	4 @5	" 14	5 @7 & ⅛ p. d	6 @6½
" 16	2 @7	4 @5	" 21	4 @7 & ⅜ p. d.	6 @6½
" 23	2½@4	4 @4½	" 28	4 @7	5½@6½
" 30	2 @7	4 @5	Dec. 5	4 @7	5½@6½
June 6	2½@6	3½@5	" 12	4 @7	5½@6½
" 13	2 @4	3½@5	" 19	4 @7	5½@6
" 20	2 @4	4 @5	" 26	4 @7 & 1/32 p. d.	5½@6½
" 27	2 @4	3½@4½	" 31	5 @7 & 1/16 p. d.	5½@6½
July 4	2½@6	3½@5			

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MOVEMENTS OF GOLD AND SILVER.

UNITED STATES AND EUROPE.

PRODUCTION AND STOCKS OF THE PRECIOUS METALS.

The annual circular of Wells, Fargo & Co., prepared by Mr. Valentine, is issued each January. According to their last report, just received, the production of the precious metals in the States and Territories west of the Missouri River, including British Columbia, (and receipts in San Francisco by express from the west coast of Mexico) during the year 1879 has been as follows.

Location.	Year ending Dec. 31.		
	1879.	1878.	1877.
California	$18,190,973	$18,920,461	$18,174,716
Nevada	21,997,714	35,181,949	51,580,296
Oregon	1,037,961	1,213,724	1,191,997
Washington	85,336	73,311	92,226
Idaho	2,091,300	1,868,122	1,832,495
Montana	3,629,020	9,[illegible]63,640	2,644,912
Utah	5,468,879	6,064,613	8,113,755
Colorado	14,413,515	6,2[illegible]2,747	7,913,549
New Mexico	622,800	453,813	309,010
Arizona	1,942,403	2,287,983	2,388,622
Dakota	3,208,987	2,215,804	1,500,000
Mexico (west coast)	1,483,871	1,594,995	1,432,992
British Columbia	976,[illegible]42	1,283,460	1,771,190
Total gold, silver and lead	$75,349,501	$81,1[illegible]4,622	$98,421,754
Gold	$32,539,920	$38,956,231	$46,129,547
Silver	38,623,81[illegible]	38,746,391	47,206,957
Lead	4,185,769	3,452,000	5,085,250
Total, as above	$75,349,501	$81,154,622	$98,421,754

This shows a steadily-decreasing production of gold, and about the same yield as last year of silver. The outlook for 1880 is reported to indicate no increase in production. The totals of Mr. Valentine for previous years have been as follows.

Year.	Products, including British Columbia and Mexico.	Net Product of the United States and Territories west of the Missouri River.			
		Lead.	Silver.	Gold.	Total.
1870	$54,000,000	$1,080,000	$17,320,000	$33,750,000	$52,150,000
1871	58,284,000	2,100,000	19,286,000	34,398,000	55,084,000
1872	62,236,950	2,250,000	19,924,429	38,109,395	60,351,824
1873	72,258,693	3,450,000	27,483,302	39,206,558	70,139,860
1874	74,401,045	3,800,000	29,699,122	38,466,488	71,905,610
1875	80,889,057	5,100,000	32,605,239	39,968,194	76,703,433
1876	90,875,103	5,040,000	39,292,924	42,886,935	87,219,859
1877	98,421,754	5,085,250	45,846,109	44,880,223	95,811,582
1878	81,154,622	3,452,000	37,248,137	37,576,030	78,276,167
1879	75,349,501	4,185,769	37,032,857	31,470,262	72,688,888

The foregoing statements are all for the calendar year. The Mint figures, prepared by Mr. Burchard, the present Director, cover the small production east as well as the amount west of the Missouri River, and are for the fiscal year, as follows. This estimate is claimed to have been prepared after careful inquiry and consideration of the yield of the different localities and mines in the United States. Mr. Valentine's estimate is in the main made up from transportation returns by express, &c.

1879. Mint estimate.	Gold.	Silver.	Total.
California	$17,600,000	$2,400,000	$20,000,000
Nevada	9,000,000	12,560,000	21,560,000
Colorado	3,225,000	11,700,000	14,925,000
Montana	2,500,000	2,225,000	4,725,000
Idaho	1,200,000	650,000	1,850,000
Utah	575,000	6,250,000	6,825,000
Arizona	800,000	3,550,000	4,350,000
New Mexico	125,000	600,000	725,000
Oregon	1,150,000	20,000	1,170,000
Washington	75,000	20,000	95,000
Dakota	2,420,000	10,000	2,430,000
Michigan (Lake Superior)	.....	780,000	780,000
North Carolina	90,000	.....	90,000
Georgia	90,000	.....	90,000
Other sources	50,000	47,000	97,000
Total	$38,900,000	$40,812,000	$79,712,000

It will be noticed that the production here given differs somewhat from the previous tables. This difference may in part be accounted for by the fact that the Mint figures are for the fiscal year, and the others for the calendar year. Yet, even in that way, the two reports cannot be wholly reconciled; but Mr. Burchard subsequently seems to prove his results, as will be seen later on, by showing that they correspond with the official coinage and export returns, after making the proper allowance for consumption. First, however, he revises previous Mint statements issued since 1874, and furnishes the following as the domestic production of gold and silver from 1874 to 1879.

Mint estimate. Fiscal years ending June 30.	Gold.	Silver.	Total.
1874	$33,490,902	$37,324,594	$70,815,496
1875	33,467,856	31,727,560	65,195,416
1876	39,929,166	38,783,016	78,712,182
1877	46,897,390	39,793,573	86,690,963
1878	51,206,360	45,281,385	96,487,745
1879	38,899,858	40,812,132	79,711,990
	$243,891,532	$233,722,260	$477,613,792

As already stated, the attempt seems to have been made to test these results by returns showing the disposition made of the production. Of course the exports and coinage are a matter of record. The consumption in the United States is a more difficult problem to determine; but Mr. Burchard has been very painstaking in his efforts to reach the truth, not only through public channels of information but also through circular letters to the manufacturers. The replies to his circular were incomplete, but they form a very fair basis for an estimate. His conclusion after such investigation is that the disposition of the domestic production of gold and silver has been as follows for the years named.

Mint estimate. Fiscal years.	Coinage.	Used in arts and manufactures.	Exported (reported by Bureau of Statistics).	Total.
Gold—				
1874	$25,034,031	$4,578,328	$3,878,543	$33,490,902
1875	25,851,983	5,382,098	2,233,775	33,467,856
1876	33,887,086	4,153,184	1,888,896	39,929,166
1877	42,125,662	3,687,192	1,084,536	46,897,390
1878	45,922,340	5,078,701	205,319	51,206,360
1879	35,005,959	3,869,125	24,774	38,899,858
Silver—				
1874	5,764,538	4,406,560	27,153,496	37,324,594
1875	10,291,805	4,237,841	17,197,914	31,727,560
1876	19,730,654	3,812,018	15,240,344	38,783,016
1877	24,543,939	3,774,240	11,475,394	39,793,573
1878	25,036,188	5,210,152	15,035,045	45,281,385
1879	22,951,768	5,977,300	11,883,064	40,812,132

The above results for 1874 to 1878 inclusive differ very materially from figures given in previous Mint reports. Still, the mode here adopted of reaching a conclusion seems to be the proper one, since these items certainly must cover all the production, and, if rightly ascertained, be an accurate indication of it. It is very unfortunate to have to change Government returns, but if they are erroneous the errors cannot be too soon exposed and corrected. Adopting, then, these new Mint estimates and using for previous years the figures of Professor Raymond, formerly Mining Commissioner, we have the following statement of the yield of gold and silver in the United States since 1848.

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PRODUCTION SINCE 1848.

	Gold.	Silver.	Total.
1848-1859, Raymond.	$605,000,000	$300,000	$605,300,000
1860-1873, "	635,750,000	188,700,000	824,450,000
1874, Mint.....	33,490,902	37,324,594	70,815,496
1875, "	33,467,856	31,727,560	65,195,416
1876, "	39,929,166	38,783,016	78,712,182
1877, "	46,897,390	39,793,573	86,690,963
1878, "	51,206,360	45,281,385	96,487,745
1879, "	38,899,858	40,812,132	79,711,990
Total.....	$1,484,641,532	$422,722,260	$1,907,363,792

STOCK OF PRECIOUS METALS IN UNITED STATES.

Heretofore we have annually at this time prepared a statement of the stock of gold and silver in the United States. The Director of the Mint has this year so fully entered into the subject, so far as coin is concerned, that we simply adopt his results. First he takes the official records of coinage and of the imports and exports of coin; next he has obtained approximate returns of the amount of coin melted for manufacturing purposes. The only remaining inquiry was the coin brought by immigrants. An estimate on this point Mr. Burchard reaches through a record of the exchanges by immigrants in 1878 at Castle Garden of foreign coins for American coin. Taking this as the basis, he concludes that each immigrant brings on the average fifteen dollars coin into the country. The number of immigrants during the six years exceeded the emigrants by 761,[illegible]03, and at $15 per capita brought upon their persons $11,500,000 of coin. But the loss from abrasion, use in manufacture and the arts, is estimated as equaling the gain from this source, for there has been reported to the Director from manufacturers a consumption of about $1,600,000 of American coin per annum, and the coin used by others not reporting would probably swell this amount to $2,000,000, or a total for the six years of $12,000,000; the one he has therefore taken as an offset to the other. With these data, and accepting the estimate of Dr. Linderman of coin in the country June 30, 1873, as a starting point, the following results are reached.

Gold—	Coinage, less coin deposited for recoinage.	Net export or import of coin.	Gain or loss during year.	Estimated in country at close of year.
1873	.....	.....	.....	$135,000,000
1874	$34,853,441	$7,620,695	$*27,232,746	162,232,746
1875	30,727,862	52,628,351	†21,900,489	140,332,257
1876	35,649,931	22,488,810	*13,161,121	153,493,378
1877	41,699,696	1,312,268	*40,387,428	193,[illegible]80,806
1878	51,181,497	‡2,367,267	*53,548,764	247,429,570
1879	39,290,009	228,881	*39,061,128	286,490,698
Silver—				
1873	.....	.....	.....	5,000,000
1874	5,713,334	1,950,117	*3,763,217	8,763,217
1875	9,895,476	2,033,246	*7,862,230	16,625,447
1876	18,980,405	3,187,118	*15,793,287	32,418,734
1877	27,275,958	7,857,186	*19,418,7[illegible]2	51,837,506
1878	27,941,127	‡573,695	*28,514,822	80,352,328
1879	26,518,642	‡5,180,015	*31,698,657	112,050,985

* Gain † Loss. ‡ Net import.

The total amount of gold and silver coin in the country on the 30th of June last was, according to the above:

Gold.....	$286,490,698
Silver.....	112,050,985
Total.....	$398,541,683

This computation includes only coin. To it should be added the bullion in the mints and the New York Assay Office awaiting coinage on the 30th of June. This is not given. If we were to bring the figures down to the present time, of course the total would be much larger.

STOCK OF GOLD IN EUROPE.

No special progress has been made during the year towards the remonetization of silver. Our new mission to Germany in the interest of bi-metalism resulted in a failure. Evidently there is a growing sentiment, both in England and on the Continent, in favor of some plan which shall restore the relative values of the two metals—but there is no disposition as yet to negotiate. Every effort we may make, is looked upon as the pleading of a suppliant having silver to sell and dollars to be rescued. It is folly for us therefore to initiate any movement. Our true policy would be to stop our coinage and wait until Europe needs us enough to ask for our co-operation in working out the problem.

In the meantime the supply of gold in Europe is—under the influence of the stoppage of our supply and of the new demands made upon the old stock—beginning to show its inadequacy for doing the work required of it. This is recognized as a very natural result, when we remember that commerce was formerly carried on or based upon the world's stock of silver and gold. Through the Latin Union—which, as Mr. Edward Langley expressed it, acted as a kind of clearing-house for trade—these precious metals were a common fund for making exchanges. When France, in 1876, put an end to free coinage, the balance-wheel was gone, silver became demonetized, or, as Mr. Atkinson has called it, "de-legal-tender-ized." From that moment commerce was reduced from silver and gold to gold as a basis; one can pay for nothing in silver, but must send gold everywhere to pay debts. As illustration, look at the drain the past six months on Europe for the United States. But illustration is unnecessary, for all know that balances must be paid in gold; it is the only legal tender of commerce. This de-legal-tender-izing of silver happened at a time too when the United States was accumulating gold for itself, and therefore stopped an annual supply of thirty millions and more to Europe, and when also Germany was drawing out from the old stock a considerable store for her new wants, so that both these countries became from that moment perpetual consumers of gold. These being facts, we seem to be forced to the conclusion that if the two metals together were only sufficient to go around—in other words, if they were both in use as money, and now, when new demands have been added, one of them has become merchandise—commerce must, if all other things remain unchanged, be crippled for the lack of the other half of the base, which has hitherto supported it.

In support of this natural supposition, and as an indication of the insufficiency of the present stock of gold for the work demanded of it since it began to do double duty, we would refer to the revolution which has overtaken the supply of Great Britain. For many years England has been a regular consumer of from 25 to 40 millions dollars of gold. Of late, however, her stock instead of increasing has diminished, as is clearly shown by the following statement.

GREAT BRITAIN IMPORTS AND EXPORTS OF GOLD.

Years.	Imports.	Exports.	Excess imports.	Excess exports.
	£	£	£	£
1858.....	22,793,126	12,567,010	10,226,086	.....
1859.....	22,297,698	18,081,139	4,216,559	.....
1860.....	12,584,684	15,641,578	.....	3,056,894
1861.....	12,163,937	12,138,372	25,565	.....
1862.....	19,903,704	16,011,963	3,891,741	.....
1863.....	19,1[illegible]2,665	15,303,279	3,839,386	.....
1864.....	16,900,951	13,279,739	3,621,212	.....
1865.....	14,485,570	8,493,332	5,992,238	.....
1866.....	23,509,641	12,742,059	10,767,582	.....
1867.....	15,800,159	7,889,030	7,911,129	.....
1868.....	17,136,177	12,708,308	4,427,869	.....
1869.....	13,770,812	8,473,699	5,297,113	.....
1870.....	18,806,728	10,013,521	8,793,207	.....
1871.....	21,618,924	20,698,275	920,649	.....
1872.....	18,469,4[illegible]2	19,748,916	.....	1,279,474
1873.....	20,611,165	19,071,220	1,539,945	.....
1874.....	18,081,019	10,641,636	7,439,383	.....
1875.....	23,140,834	18,648,2[illegible]6	4,492,538	.....
1876.....	23,475,975	16,515,748	6,960,227	.....
Tot. 19 years	354,693,211	268,667,150	90,362,429	4,336,368
1877.....	15,441,985	20,361,386	.....	4,919,401
1878.....	20,872,216	14,968,507	5,903,709	.....
1879.....	13,331,369	17,578,818	.....	4,247,449
Total 3 years	49,645,570	52,908,711	5,903,709	9,166,850

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Here we see that Great Britain's commerce received, and we may suppose needed, for its healthy development during nineteen years an annual average new supply of about 22 million dollars. For the past three years the current has absolutely changed. The crisis of 1878 was instrumental in temporarily stopping the drain and reversing it. Down to September, however, of that year England's net loss of gold was about 10½ million dollars; but in subsequent months, by throwing all of Europe into a semi-panic, her exhausted supply was replenished and a large favorable balance secured by the end of the year. Now the drain has set in again, and 1879 shows a further net loss of about 4¼ million pounds sterling, or about 21¼ million dollars.

Another evidence of the same condition is the state of the reserves of the Bank of France. The last statement we have seen was issued in October. According to it, out of a total specie balance then on hand of 2,054,000,000 francs (£82,160,000), only 845,000,000 francs (£33,800,000) were gold. To compare this with the previous condition, we give the following table showing the Bank of France returns on the 31st of December since 1874.

BANK OF FRANCE STOCK OF PRECIOUS METALS.

	Gold.	Silver.	Total.
1874, Dec. 31.....	£40,484,000	£12,528,000	£53,012,000
1875, Dec. 31.....	46,972,000	20,200,000	67,172,000
1876, Dec. 31....	61,216,000	25,544,000	86,760,000
1877, Dec. 31.....	47,084,000	34,616,000	81,700,000
1878, Dec. 31.....	39,344,000	42,324,000	81,668,000
1879, Oct 30.....	33,800,000	48,360,000	82,160,000

This shows a decrease in the gold balance of £27,416,000, or $137,080,000, since 1876. But this is not the whole case, for the situation is even less satisfactory than the above figures would indicate, for the last return shows that of the gold balance then held not much over one-third is really available for paying foreign debts. That is to say, according to the published report, 290,000,000 francs (£11,600,000) of this stock of gold are in 5f. and 10f. pieces, and only 555,000,000 francs (£22,200,000) are in 20f. pieces; furthermore, of these 20f. pieces but 337,000,000 francs (£13,480,000) are in the Paris reserve, the balance being in the branches or spread over ninety different establishments, which could not greatly reduce their supply without inconvenience. Are we not therefore necessarily brought to the conclusion that the total available stock in the Bank of France for paying foreign demands is now reduced to about 13 million pounds sterling!

We have not full enough returns to analyze the specie reserves of the other Continental banks. It is, however, we think, sufficiently evident from what we have stated that Europe, if left to itself, will in time be calling on us to help in the restoration of silver to its old place; for it does not require much imagination to foresee frequent crises and panics growing out of deficient reserves, when enterprise shall have revived there and exchanges become correspondingly active.

UNITED STATES GOLD AND SILVER IMPORTS AND EXPORTS.

We now bring forward our usual tables of the United States imports and exports of gold and silver. We have re-arranged them to make them more useful, separating the silver from the gold and in each case the coin from the bullion. These statements cover the fiscal years from 1857 to 1879. Since the 30th of June, the close of the last year included in the tables, there has been a net import of gold to the extent of nearly 75 millions of dollars, of which about 12 millions were American coin, about 38 millions foreign coin, and the remainder bullion.

GOLD.

Year ending June 30	Exports. Domestic. Bullion.	Exports. Domestic. Coin.	Exports. Foreign. Bullion.	Exports. Foreign. Coin.	Total Bullion and Coin.	Imports. Bullion.	Imports. Coin.	Total Bullion and Coin.	Net Export.	Year ending June 30.
	$	$	$	$	$	$	$	$	$	
1857...	31,300,980	28,777,372	8,000	5,146,301	65,232,653	151,585	6,503,051	6,654,636	58,578,017	1857
1858...	22,933,206	19,474,040	148,989	7,446,569	50,002,804	2,286,099	9,279,969	11,566,068	38,436,736	1858
1859...	33,329,863	24,172,442	30,464	3,575,284	61,108,053	741,608	1,383,789	2,125,397	58,982,656	1859
1860...	30,913,173	26,033,678	51,181	1,448,607	58,446,039	493,187	2,015,599	2,508,786	55,937,253	1860
1861...	13,311,280	10,488,590	6,700	3,617,403	27,423,973	3,343,282	38,948,648	42,291,930	*14,867,957	1861
1862...	13,267,739	17,776,912	.....	4,395,252	35,439,903	1,409,728	12,497,283	13,907,011	21,532,892	1862
1863...	11,385,033	44,608,569	.....	6,169,276	62,162,838	1,879,222	3,651,316	5,530,538	56,632,300	1863
1864...	10,985,703	36,148,921	33,449	3,493,561	100,661,634	2,512,635	8,664,134	11,176,769	89,484,865	1864
1865...	21,145,055	35,413,651	1,900	1,820,427	58,381,033	1,392,760	5,105,468	6,498,228	51,882,805	1865
1866...	20,731,473	49,395,993	32,854	1,036,989	71,197,309	972,769	7,223,492	8,196,261	63,001,048	1866
1867...	13,867,641	22,362,035	.....	2,796,951	39,026,627	1,971,645	15,053,221	17,024,866	22,001,761	1867
1868...	23,841,155	44,390,003	94,508	4,070,678	72,396,344	1,784,536	6,952,907	8,737,443	63,658,901	1868
1869...	13,584,407	14,858,369	19,146	7,541,576	36,003,498	890,930	13,241,638	14,132,568	21,870,930	1869
1870...	15,812,108	12,768,501	39,778	5,015,575	33,635,962	680,760	11,376,190	12,056,950	21,579,012	1870
1871...	9,089,959	55,491,719	.....	2,104,530	66,686,208	1,177,387	5,706,174	6,883,561	59,802,647	1871
1872...	7,986,145	40,391,357	4,780	1,166,478	49,548,760	1,372,207	7,345,251	8,717,458	40,831,302	1872
1873...	8,810,175	35,661,863	.....	384,677	44,856,715	1,542,593	7,139,854	8,682,447	36,174,268	1873
1874...	3,878,543	28,766,943	.....	1,396,934	34,042,420	1,614,669	17,888,468	19,503,137	14,539,283	1874
1875...	2,233,775	59,309,770	3,696	5,433,736	66,980,977	1,581,638	12,115,155	13,696,793	53,284,184	1875
1876...	1,888,896	27,542,861	11,600	1,733,693	31,177,050	1,204,965	6,787,744	7,992,709	23,184,341	1876
1877...	1,084,536	21,274,565	67,511	4,163,762	26,590,374	2,119,570	24,126,664	26,246,234	344,140	1877
1878...	205,319	6,427,251	1,450	2,570,435	9,204,455	1,972,662	11,357,553	13,330,215	*4,125,760	1878
1879...	24,774	4,120,311	6,255	436,274	4,587,614	1,297,244	4,327,704	5,624,948	*1,037,334	1879

* Net import.

SILVER.

Year ending June 30.	Exports. Domestic. Bullion.	Exports. Domestic. Coin.	Exports. Foreign. Bullion.	Exports. Foreign. Coin.	Total coin and bullion.	Imports. Coin.	Imports. Bullion.	Total coin and bullion.	Net export	Year ending June 30.
	$	$	$	$	$	$	$	$	$	
1857	.....	.....	13,221	3,891,048	3,904,269	5,472,049	335,114	5,807,163	*1,902,894	1857
1858	.....	.....	94,559	2,535,784	2,630,343	7,299,549	408,879	7,708,428	*5,078,085	1858
1859	.....	.....	82,562	2,696,706	2,779,268	4,985,914	323,478	5,309,392	*2,530,124	1859
1860	.....	.....	35,093	8,065,107	8,100,200	5,541,406	499,943	6,041,349	2,058,851	1860
1861	.....	.....	42,826	2,324,281	2,367,107	3,032,788	1,014,893	4,047,681	*1,680,574	1861
1862	.....	.....	.....	1,407,645	1,407,645	2,258,433	249,608	2,508,041	*1,100,396	1862
1863	.....	.....	550	1,993,223	1,993,773	4,004,031	49,536	4,053,567	*2,059,794	1863
1864	.....	.....	1,145	1,394,824	4,734,907	1,872,127	66,716	1,938,843	2,796,064	1864
1865	.....	2,502,551	.....	1,202,775	9,262,193	1,835,006	1,476,838	3,311,844	5,950,349	1865
1866	836,387	1,747,432	75,325	2,255,529	14,846,762	2,460,177	43,654	2,503,831	12,342,931	1866
1867	6,311,986	1,683,059	18,939	3,076,286	21,841,745	4,983,611	61,998	5,045,609	16,796,136	1867
1868	10,832,849	2,892,990	169,068	5,703,873	21,387,758	5,360,515	90,410	5,450,925	15,936,833	1868
1869	15,853,530	2,536,506	233,174	6,428,518	21,134,882	5,620,166	55,142	5,675,308	15,459,574	1869
1870	12,978,311	899,763	2,682	9,213,829	24,519,704	14,199,797	162,432	14,362,229	10,157,475	1870
1871	13,573,427	3,554,329	.....	11,934,099	31,755,780	14,280,627	105,836	14,386,463	17,369,317	1871
1872	11,748,864	2,535,765	164,033	5,744,003	30,328,774	4,645,322	380,909	5,026,231	25,302,543	1872
1873	17,285,916	1,691,081	85,795	10,232,556	39,751,859	12,326,775	471,715	12,798,490	26,953,369	1873
1874	22,729,657	1,674,442	25,000	5,508,785	32,587,985	8,114,086	837,683	8,951,769	23,636,216	1874
1875	27,759,066	4,555,418	11,835	2,825,746	25,151,165	5,908,170	1,295,754	7,203,924	17,947,241	1875
1876	22,498,782	5,115,670	15,995	4,706,323	25,329,252	6,885,795	1,058,177	7,943,972	17,385,280	1876
1877	17,197,914	5,366,590	334,167	8,462,059	29,571,863	9,834,927	4,693,253	14,528,180	15,043,683	1877
1878	15,240,344	9,292,743	555,570	3,550,785	24,535,670	9,519,250	6,971,849	16,491,099	8,044,571	1878
1879	11,482,894	5,394,270	1,483,614	5,516,263	20,409,827	12,223,164	2,447,888	14,671,052	5,738,775	1879

* Net import.

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FOREIGN EXCHANGE.

PRICES, 1870 TO 1879.

The demand for foreign exchange, and the consequent range in prices, depend upon the condition of financial relations between the United States and other countries, the extent of exports and imports, the sale of securities abroad or their return to the home market, and some other elements which affect the actual balances between this and other countries.

The methods of quoting sterling exchange have varied widely in the past, and a glance at the changes which have occurred is somewhat interesting. In the early history of the country the pound sterling was valued at $4·44 4-9, based on the worth of the Spanish dollar then current here as a standard. Exchange was then quoted at its real value, the dollar being worth almost exactly 4s. 6d. English money. From 1792 to 1834 our gold coin was of the same standard as the pound sterling, viz: 22 carats, or 916 2-3 parts in 1,000, and at its legal weight of 27 grains the dollar was worth about 97 1-3 cents, and the pound sterling in our money about $4·56½. In 1834 there was a material reduction in the value of our gold coin, so that the dollar was worth only about 91¼ cents and the pound sterling about $4·87. In 1837 another slight change made the dollar worth intrinsically about 91 1-3 cents, and the pound $4·86 2-3. In 1834 the Custom House valuation of the sovereign was put at $4·84, and so remained till January 1, 1874. During the changes from 1834 to January 1, 1874, the London Stock Exchange continued to reckon the dollar at 4s. 6d., about 9 to 9½ per cent too high, and involving the practice of quoting American securities about 8⅝ per cent below their actual value. To correspond with the English custom, bankers in New York from 1834 to 1874 quoted sterling exchange at 109·45⅝ as par.

By the law of Congress of March 3, 1873, the Custom House valuation of the pound sterling was placed at its true value of $4·8665, and from Jan. 1, 1874, sterling exchange has been quoted accordingly, the quotation when at par being $4·8665.

The London Stock Exchange also made a change in their method of quoting, early in the year 1874, but unfortunately valued the dollar at 4s, or about 97 1-3 cents. This valuation being 2 2-3 cents below par, is equal to a quotable premium of about 2¾ per cent, and accordingly the present London quotations of American securities are about 2¾ per cent above their actual value—a bond worth 100 being quoted there at 102¾.

[Weekly prices in 1870; daily highest quotations of sterling bills in 1871-79.]

1870.

Date.	London Commercial.	London (Bankers') Long.	London (Bankers') Short.	Paris. Long.	Paris. Short.	Antwerp.	Swiss.	Hamburg.	Amst'dam.	Frankf't.	Bremen.	Berlin.
Jan. 7	108¼-108⅜	108¾-.....	109⅓-.....	518½-517½	515⅝-515	518¾-517½	518¾-517½	35⅞-....	40¾-....	40⅞-....	78¾-..	71⅜-....
" 14	108¾-108⅞	108½-108⅝	109⅜-109½	.....-517½	.....-515	518¾-517½	518¾-517½	35⅞.....	40¾-....	40⅞-....	78¾-....	71⅛-....
" 21	108¼-108½	109 -109⅛	109⅝-.....	518½-517½	515⅝-515	518¾-517½	518¾-517½	36 -36⅛	40⅞-41	40⅞-41	79 -79⅛	71⅜-71½
" 28	108¼-108½	108⅞-109	109⅝-.....	518½-517½	515⅝-515	518¾-517¾	518¾-517½	36 -36⅛	41 -41⅛	41 -41⅛	79 -79⅛	71½-71⅝
Feb. 4	108¼-108½	108⅞-109	109½-109⅝	518½-517½	515⅝-515	518¾-517½	518¾-517½	35⅞-36	40⅞-41	40⅞-41	79 -79⅛	71⅜-71½
" 11	108¼-108⅜	108⅞-109	109½-109⅝	518½-517½	515⅝-515	518¾-517½	518¾-517½	36 -36⅛	40⅞-41	40⅞-41	79⅛-79¼	71⅜-71½
" 18	108⅜-108⅝	108⅞-109	109½-109⅝	518½-517½	515 -515⅝	517½-518½	517½-518½	36 -36⅛	40⅞-41	40¾-40⅞	79 -79¼	71⅜-71½
" 25	108½-108¾	108¾-108⅞	109⅜-109½	518½-517½	515⅝-515	518¾-517½	518¾-517½	36 -36⅛	40⅞-41	40⅞-41	79⅛-79¼	71⅜-71½
Mch. 4	108½-108⅜	108½-108⅝	109½-109¼	520 -518¾	517½-516¼	522½-518¾	522½-518¾	35¾-36	40½-40¾	40½-40⅝	78¾-79	71 -71¼
" 11	107¾-108	108¼-108⅜	108⅞-109	521¼-520	518¾-517½	521¼-520	521¼-520	35¾-35⅞	40½-40⅝	40½-40½	78½-78⅝	70⅞-71
" 18	107½-107¾	108 -108⅛	108⅝-108¾	523½-522½	521¼-520	523¾-522½	524¾-522½	35⅝-35¾	40¼-40⅜	40⅛-40¼	78¼-78⅜	70¼-70⅜
" 25	108½-108¼	108½-.....	109½-.....	522½-521½	520 -518¾	523¾-522½	524¾-522½	35⅞-35¾	40¼-40⅜	40⅛-40¼	78¼-78⅜	70⅛-70¾
April 1	107½-108	108¼-108⅜	108⅞-109	523¾-521⅞	521¼-519⅜	523¾-522½	523¾-522½	35⅝-35⅞	40⅝-40¾	40⅛-40⅜	78¼-78⅛	70⅛-71⅛
" 8	108½-108¾	108⅞-109	109½-109⅝	520 -518¾	517½-516¼	521¼-518¾	521¼-518¾	35⅝-35⅞	40½-40⅞	40⅜-40⅝	78¼-78½	70⅝-71¼
" 15	108½-108¾	108⅞-109	109½-109⅝	518¾-517½	516¼-515	520 -517½	520 -517½	35¾-35⅞	40⅝-40⅝	40½-40⅝	78¼-78½	71 -71¼
" 22	108⅝-108⅞	109 -109⅛	109⅝-109¾	520 -518¾	517½-513¾	522½-520	522½-520	35¾-35⅞	40⅝-40¾	40½-40⅝	78¼-78½	71 -71¼
" 29	108¾-109⅛	109⅜-109½	110 -110⅛	517½-516¼	515 -513¾	518½-517½	518½-517½	35⅞-36	40⅞-41	40¾-40⅞	78½-78¾	71⅛-71⅜
May 6	108⅜-109	109⅜-.....	110 -.....	517½-516¼	515 -513¾	518⅛-517½	518⅛-517½	35⅞-36	40⅞-41	40¾-40⅞	78½-78¾	71⅛-71⅜
" 13	108¾-109⅛	109½-.....	110⅛-.....	517½-516¼	515 -513¾	518⅛-517⅛	518⅛-517½	35⅞-36	40⅞-41	40¾-40⅞	78½-78¾	71⅛-71⅜
" 20	109 -109¼	109½-109⅝	110½-110¼	515⅝-514⅜	513⅛-512½	516½-515	516½-515	36⅛-36¼	41⅛-41¼	41 -41⅛	79 -79¼	71⅝-71¾
" 27	109⅛-109½	109¾-110	110⅜-110⅝	515 -514⅜	512½-511⅞	515⅝-515	515⅝-515	35⅛-36¼	41 -41⅛	40⅞-41	79¼-79½	71⅝-71¾
June 3	109⅜-109⅝	109⅞-110	110½-110⅝	515 -513¾	512½-511¼	515⅝-513¾	515⅝-513¾	36⅛-36¼	41⅛-41¼	41 -41⅛	79⅜-79½	71⅝-71¾
" 10	109 -109⅜	109⅝-109¾	110¼-110¼	515⅝-513¾	513¾-512½	515⅝-515	515⅝-515	36 -36⅛	41 -41⅛	40⅞-41	79⅛-79¼	71⅜-71½
" 17	109¼-109½	109¾-.....	110¼-.....	516¼-515⅝	514⅜-513¾	516⅞-515⅝	516⅞-515⅝	36 -36⅛	41 -41⅛	40¾-40⅞	79⅛-79¼	71⅛-71⅝
" 24	109¼-109½	109½-109⅝	110 -110½	516⅞-515⅝	514⅜-514⅜	516⅞-515⅝	616⅞-515⅝	36 -36⅛	41 -41⅛	40¾-40⅞	79⅛-79¼	71⅛-71⅝
July 1	109⅜-109⅝	109⅞-110	110⅜-110½	516⅞-515⅝	514⅜-514⅜	516⅞-515⅝	516⅞-515⅝	36⅛-36⅛	41 -41⅛	41 -41⅛	79¼-79½	71⅝-71¾
" 8	109¼-109½	.....-109⅞	.....-110½	516¼-515	513¾-512½	517½-515	517½-515	36⅛-36¼	41⅛-41¼	41 -41⅛	79½-79⅝	71⅝-71¾
" 15	109½-.....	109⅞-110	110½-.....	515 -513¾	512½-511¼	515 -513¾	515 -513¾	36½-36¾	41½-41¾	41¾-42	79¾-80¼	73½-74
" 22	109¾-.....	110⅛-.....	110¾-.....	512½-511¼	511¼-510	512½-511¼	512½-511¼	37 -37½	42 -43	44 -44½	81 -82	75 -77
" 29	108¾-109¼	109⅝-109⅞	110⅞-.....	513½-513¾	508¾-507½	513⅛-513¾	513⅛-513¾	37½-38	41¾-42½	44¼-45	81 -81½	76 -79
Aug. 5	108 -109	109½-109⅝	110⅜-110⅞	513¾-513⅝	508¾-507½	.....-.....	.....-.....	37 -38	42 -42½	42 -43	81 -82	75 -77
" 12	108½-109	109⅝-109¾	110⅝-110¾	513¾-512½	508¾-507½	512½-513¾	512½-513¾	37 -37½	41½-41¾	43 -43½	81 -81½	75 -76
" 19	108¾-109	109¾-109⅞	110⅝-110¾	520 -515	511¼-508¾	516¼-513¾	516¼-513¾	37 -37¼	41¼-41½	42¼-43	81 -81¼	74 -74¼
" 26	109 -109¼	109¾-109⅞	110⅝-110¾	515 -513¾	508¾-507½	515 -512½	.....-.....	36¾-37	41¼-41½	41¾-42	80¾-81½	73¼-73¾
Sept. 2	108¾-109	109½-109⅝	110¼-110⅜	513¾-512½	507½-505	513¾-512½	513¾-512½	36½-36⅝	40⅞-41	41⅝-41¾	79⅞-80	72 -72¼
" 9	109 -109¼	109⅞-.....	110½-110⅝	513¾-512½	507½-506¼	513¾-512½	513¾-512½	36⅛-36¼	40⅞-41	41½-41¾	79¾-80¼	72¾-73
" 16	109 -109¼	109⅝-109⅞	110½-110⅝	515 -512½	507½-506¼	515 -512½	515 -512½	36 -36¼	40⅞-41	41½-41⅝	79⅝-79¾	72⅝-72⅝
" 23	108½-109	.....-109½	.....-110⅜	515 -512½	506¼-505	515 -512½	515 -512½	36 -36⅛	40¾-40⅞	41⅜-41½	79½-79⅝	72¼-72½
" 30	108 -108½	109 -109⅛	109¾-109⅞	.....-.....	.....-.....	517½-515¾	.....-.....	35¾-36	40¾-40⅞	41 -41¼	78⅜-79	71¾-72
Oct. 7	108⅛-108½	.....-109	.....-109⅞	.....-.....	.....-.....	516¼-515	.....-.....	35¾-35⅞	40¾-40⅞	41 -41¼	78⅜-79	71¾-72
" 14	107½-107¾	108⅜-108½	109⅛-109¼	.....-.....	.....-.....	518¾-517½	.....-.....	35¾-35⅞	40½-40⅝	40¾-40⅞	78¼-78½	71¾-71⅞
" 21	108½-.....	108¾-108⅞	109⅜-109½	.....-.....	.....-.....	.....-.....	.....-.....	36 -36¼	40⅞-41	40⅞-41	....-....	71⅜-71⅝
" 28	108¾-109	109¼-109⅜	109⅞-110	.....-.....	.....-.....	516¼-515	.....-.....	36 -36⅛	40⅞-41	41 -41⅛	78⅞-79	71¾-71⅞
Nov. 4	108⅝-109	109¼-.....	109¾-109⅞	.....-.....	.....-.....	517½-516⅞	.....-.....	36 -36⅛	40⅞-41	41 -41⅛	78⅞-79	71¾-71⅞
" 11	108⅝-109	109¼-109¼	109¾-109⅞	.....-.....	.....-.....	517½-516¼	.....-.....	36 -36⅛	41 -41⅛	41 -41⅛	79 -79¼	71⅞ 72
" 18	108½-109	109⅜-109½	110 -110⅛	.....-.....	.....-.....	517½-516¼	.....-.....	36 -36⅛	41 -41⅛	41⅛-41¼	78⅞-79	72 -72¼
" 25	108⅝-108⅞	109⅛-109¼	110 -110⅛	.....-.....	.....-.....	518⅛-517½	514⅜-513¾	36 -36⅛	41⅛-41¼	41⅛-41¼	79 -79¼	72 -72¼
Dec. 2	108¼-108½	108¾-108⅞	109⅝-109⅝	.....-.....	....-.....	518¾-518¼	515 -514⅝	35⅞-36	40⅞-41	40⅞-41	78⅝-78¾	71½-71¾
" 9	108⅝-108¾	109 -109⅛	109⅞-110	.....-.....	.....-.....	516⅞-516¼	515 -514⅜	36 -36⅛	40¾-40⅞	40⅞-41	78⅝-78⅞	71⅝-71¾
" 16	108⅝-108⅞	109⅛-109¼	110 -110⅛	.....-.....	.....-.....	517½-516¼	513⅛-512½	36 -36⅛	40⅞-41	40⅞-41	78⅞-79	71½-71¾
" 23	108½-108¾	109 -109⅛	109⅞-110	.....-.....	.....-.....	517½-516¼	513¼-512½	36 -36⅛	40¾-40⅞	40¾-40⅞	78¾-79	71½-71¾
" 30	108½-108¾	109 -109⅛	109¾-109¾	.....-.....	.....-.....	517½-516¼	513¾-512½	36 -36⅛	40¾-40⅞	40⅞-41	78¾-79	71⅝-71¾

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1871-1872-1873.

From 1871 to 1873 inclusive, the only marked feature was the panic in 1873, except that at other times the market was occasionally depressed by 60 days' sterling bills borrowed by stock operators.

In 1873 foreign exchange opened firmly, and so continued during the early months of the year, till the extraordinary money-stringency, culminating in April, depressed the price to 107¼ for prime 60 days' sterling. One of the curious features of the market was the large amount of 60 days' sterling bills borrowed by stock operators, who were accustomed to sell the same, and thus obtain currency for their speculations, and repay the bills with short sight when the time came for settlement. During the financial crisis of September, 1873, the price of exchange was greatly depressed, and the market was for some time at a dead-lock, it being impossible to negotiate bills at any price. Bankers' 60 days' sterling were reported as sold down to 103, sight at 104, and cable transfers at 104@10 ½; commercial bills at one time were reported at 101@102.

1871.

	January.		February.		March.		April.		May.		June.		July.		August.		September.		October.		November.		December	
	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.
1...	S.		109½	110⅛	109½	110⅜	109⅞	110½	110⅛	110¾	110⅜	110⅞	110⅝	111⅛	110	110⅜	109	109½	S.		108¾	109¾	109⅛	109⅞
2...	Holiday.		109½	110⅜	109⅝	110½	S.		110⅛	110¾	110⅜	110⅞	S.		110	110½	109	109⅛	108⅛	109	108¾	109¾	109⅛	109⅞
3...	109⅛	109⅞	109½	110⅜	109⅝	110½	109⅞	110½	110⅛	110¾	110⅜	110⅞	Holiday.		109⅞	110½	S.		108¼	108⅞	108⅝	109⅝	S.	
4...	109⅛	109⅞	109½	110⅜	109⅝	110½	110	110⅝	110⅛	110¾	S		Holiday.		109⅞	110⅜	109	109½	108¾	109⅛	108⅝	109⅝	109⅛	109⅞
5...	109⅛	109⅞	S.		S.		110	110⅝	110⅛	110⅝	110⅜	110⅞	110⅝	111⅛	109⅞	110⅜	108⅞	109⅜	108½	109⅝	S.		109⅛	109⅞
6...	109¼	110	109½	110⅜	109⅝	110½	110	110⅝	110⅛	110⅝	110¼	110¾	110⅝	111	S.		108¾	109¼	108¾	109¾	108⅝	109⅝	109⅛	109⅞
7...	109¼	110	109½	110⅜	109¾	110⅝	Holiday.		S.		110¼	110¾	110½	111	109⅞	110⅜	108¾	109¼	109	110	Holiday.		109⅛	109⅞
8...	S.		109½	110⅜	109¾	110⅝	110	110⅝	110⅛	110⅝	110⅛	110⅝	110½	111	109¾	110¼	108¾	109¼	S		108⅝	109⅝	109	109¾
9...	109¼	110	109½	110⅜	109¾	110⅝	S.		110¼	110¾	110⅛	110⅝	S.		109¾	110¼	108⅝	109⅛	109	110¼	108⅝	109⅝	109	109¾
10...	109¼	110	109½	110⅜	109¾	110⅝	110	110⅝	110¼	110¾	110⅛	110⅝	110⅛	111	109⅝	110⅛	S.		109	110¼	108¾	109¾	S.	
11...	109¼	110	109½	110⅜	109¾	110⅝	110	110⅝	110¼	110¾	S.		110⅜	110⅞	109½	110½	108⅝	109⅛	108¾	110	108¾	109¾	109	109¾
12...	109¼	110	S.		S.		110	110⅝	110⅜	110⅞	110	110½	110⅜	110⅞	109½	110	108⅜	108⅞	108⅝	109¾	S.		109⅛	109⅞
13...	109¾	110⅛	109½	110⅜	109⅞	110⅝	110	110⅝	110⅜	110⅞	110	110½	110⅜	110¾	S.		108⅜	108⅞	108⅛	109⅛	108¾	109¾	109⅛	109⅞
14...	109¾	110⅛	109½	110⅜	109⅞	110⅝	110	110⅝	S.		110⅛	110⅝	110⅜	110¾	109½	109⅞	108⅝	109⅛	108½	109⅛	108⅞	109⅞	109¼	109⅞
15...	S.		109½	110⅜	109⅞	110⅝	110	110⅝	110⅜	110⅞	110¼	110⅝	110⅜	110¾	109¼	109¾	108½	109⅛	S.		109	109⅞	109¼	109⅞
16...	109¼	110	109½	110⅜	109⅞	110⅝	S.		110½	111	110¼	110¾	S.		109¼	109¾	108½	109⅛	108½	109½	109⅛	109⅞	109¼	109⅞
17...	109¼	110⅛	109⅝	110½	109⅞	110⅝	110	110⅝	110½	111	110¼	110¾	110⅜	110¾	109¼	109¾	S.		108½	109½	109¼	110⅛	S.	
18 .	109¼	110⅛	109⅝	110½	109⅞	110⅝	110	110⅝	110½	111	S.		110⅜	110¾	109⅛	109⅝	108½	109⅛	108½	109½	109¼	110¼	109⅜	110
19...	109¼	110⅛	S.		S.		110	110⅝	110½	111	110¼	110¾	110⅜	110¾	109	109½	108¼	108⅞	108¼	109¼	S.		109⅜	110
20...	109⅜	110¼	109⅝	110½	110	110⅝	110	110⅝	110⅜	110⅞	110⅜	110⅞	110⅜	110¾	S.		108¼	108¾	108⅜	109⅜	109⅜	110¼	109¼	109⅞
21...	109⅜	110¼	109⅝	110½	110	110⅝	110	110⅝	S.		110⅜	110⅞	110⅜	110¾	108¾	109¼	108⅜	109	108½	109½	109⅜	110¼	109¼	109⅞
22...	S.		Holiday.		109⅞	110½	110	110⅝	110⅜	110⅞	110⅜	110⅞	110⅛	110¾	108⅞	109⅜	108⅞	109½	S.		109⅜	110½	109¼	109⅞
23...	109¼	110⅛	109⅝	110½	109⅞	110½	S.		110¼	110¾	110½	111	S.		109	109⅝	108⅞	109½	108⅞	109½	109¼	110	109¼	109⅞
24...	109⅜	110¼	109⅝	110½	109⅞	110½	110	110⅝	110¼	110¾	110⅛	111	110¼	110⅝	109⅛	109⅝	S.		108⅞	109⅞	109¼	110	S.	
25...	109⅜	110¼	109⅝	110½	109⅞	110½	110	110⅝	110¼	110¾	S.		110¼	110⅝	109¼	109¾	108⅞	109½	108¾	109¾	109⅛	109⅞	Holiday.	
26...	109⅜	110¼	S.		S.		110	110⅝	110⅜	110⅞	110½	111	110¼	110⅝	109¼	109¾	108⅝	109¼	108¾	109¾	S.		109¼	109⅞
27...	109⅜	110¼	109½	110⅜	109⅞	110½	110	110⅝	110⅜	110⅞	110⅝	111⅛	110⅛	110½	S.		108½	109⅛	108⅞	109⅞	109	109¾	109¼	109⅞
28...	109⅜	110¼	109½	110⅜	109⅞	110½	110⅛	110¾	S.		110⅝	111⅛	110	110⅜	109¼	109¾	108⅜	109⅛	108⅞	109⅞	109	109¾	109¼	109⅞
29...	S.		.....	.....	109¾	110⅜	110⅛	110¾	110⅜	110⅞	110⅝	111⅛	110	110⅜	109⅛	109⅝	108¼	109⅛	S.		109⅛	109¾	109⅜	110
30...	109½	110⅜	.....	.....	109⅞	110½	S.		110⅜	110⅞	110⅝	111⅛	S.		109⅛	109⅝	108¼	109⅛	108⅞	109⅞	Holiday.		109⅜	110
31...	109½	110⅜	.....	.....	109⅞	110½	.....	.....	110⅜	110⅞	110⅝	111⅛	110	110⅜	109⅛	109⅝	.....	.....	108⅞	109⅞	.....	.....	S.	

1872.

	January.		February.		March.		April.		May.		June.		July.		August.		September.		October.		November.		December.	
	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.
1....	Holiday.		109	109⅝	109⅜	110⅛	109⅜	110⅛	109¾	110⅝	109¾-110⅝		110	110⅝	109⅜	110¼	S.		107½	108⅞	108¾	110⅛	S.	
2....	109⅛	110⅛	109⅛	109¾	109⅜	110⅛	109⅜	110⅛	109¾	110⅝	S.		110	110⅝	109¼	110¼	108⅞	109⅝	107½	108¾	108⅝	110	108¾	110¼
3....	109⅜	110	109⅛	109¾	S.		109⅜	110⅛	109¾	110⅝	109⅞	110⅝	110	110⅝	109¼	110⅛	108⅞	109⅝	107½	108¾	S.		108¾	110¼
4....	109⅜	110	S.		109⅜	110⅛	109⅜	110⅛	109¾	110⅝	109⅞	110⅝	Holiday.		S.		108¾	109½	107½	108½	108½	109⅞	108⅝	110⅛
5...	109¼	109⅞	109⅛	109¾	109⅜	110⅛	109¼	110	S.		109⅞	110⅝	110	110⅝	109¼	110⅛	108¾	109½	107¼	108⅝	Holiday.		108⅝	110⅛
6....	109¼	109⅞	109⅛	109¾	109⅜	110⅛	109¼	110	109¾	110⅝	109⅞	110⅝	110	110⅝	109⅜	110	108⅝	109⅜	S.		108⅝	110	108⅝	110⅛
7....	S.		109⅛	109¾	109⅜	110⅛	S.		109¾	110⅝	109⅞	110⅝	S.		109⅛	110	108⅝	109½	108	109⅜	108⅝	110⅛	108⅝	110⅛
8....	109¼	109⅞	109⅛	109¾	109⅜	110⅛	109¼	110	109¾	110⅝	109⅞	110⅝	110	110⅝	109	109⅞	S.		108¼	110	108¾	110¼	S.	
9....	109⅜	110	109⅛	109¾	109½	110¼	109¼	110	109⅝	110⅝	S.		110	110⅝	108⅞	109¾	108¼	109	108⅜	109⅞	108⅞	110½	108⅝	110⅛
10....	109¼	109¼	109¼	110	S		109¼	110⅛	109¾	110⅝	109⅞	110⅝	110	110⅝	108⅞	109¾	108¼	109	108¾	110¼	S.		108¾	110¼
11....	109¼	109⅞	S.		109½	110¼	109¼	110⅛	109¾	110⅝	109⅞	110⅝	110	110⅝	S.		108⅛	109	108⅞	110⅜	108⅞	110½	109	110⅜
12....	109¼	109⅞	109¼	110	109⅝	110⅜	109¼	110⅛	S.		109⅞	110⅝	110	110⅝	108⅞	109⅞	108⅛	109	108⅞	110⅜	108⅞	110½	109⅛	110⅜
13....	109¼	109⅞	109¼	110	109⅝	110⅜	109¼	110⅛	109¾	110⅝	109⅞	110⅝	110	110⅝	108⅞	109¾	108¼	109⅛	S.		108⅞	110½	109⅛	110¼
14....	S.		109⅜	110⅛	109⅝	110⅜	S.		109¾	110⅝	109⅞	110⅝	S.		108⅞	109¾	108¼	109¼	108⅞	110⅜	108⅞	110½	109⅛	110¼
15....	109¼	109⅞	109⅜	110⅛	109½	110¼	109⅜	110¼	109¾	110⅝	109⅞	110⅝	110	110⅝	108⅞	109⅝	S.		108⅞	110⅜	108¾	110⅜	S.	
16....	109¼	109⅞	109⅜	110⅛	109½	110¼	109⅜	110¼	109¾	110⅝	S.		110	110⅝	108¾	109½	108¼	109¼	109	110½	108⅝	110¼	109⅛	110¼
17....	109¼	109⅞	109⅜	110⅛	S.		109⅜	110¼	109¾	110⅝	109⅞	110⅝	110	110⅝	108⅞	109⅝	108¼	109¼	109	110½	S.		109¼	110⅜
18...	109¼	109⅞	S.		109½	110¼	109⅜	110¼	109¾	110⅝	109¾	110½	109⅞	110⅝	S.		108	109	109	110½	108⅝	110¼	109¼	110⅜
19....	109¼	109⅞	109½	110¼	109⅜	110⅛	109⅜	110¼	S.		109¾	110½	109⅞	110⅝	109	109¾	108⅛	109¼	109	110½	108⅜	110⅛	109¼	110⅜
20....	109¼	109⅞	109½	110¼	109⅜	110⅛	109⅜	110¼	109¾	110⅝	109¾	110⅜	109⅞	110⅝	109⅛	109⅞	108⅛	109¼	S.		108⅜	110⅛	109⅜	110⅛
21....	S.		109½	110¼	109½	110¼	S.		109¾	110⅝	109¼	110⅜	S.		109⅛	109⅞	107½	108¾	109	110½	108⅜	110⅛	109⅜	110⅛
22....	109¼	109⅞	Holiday.		109½	110¼	109⅜	110¼	109¾	110⅝	109¾	110⅜	109¾	110½	109	109¾	S.		109	110½	108⅜	110⅛	S.	
23....	109¼	109⅞	109⅝	110⅜	109½	110¼	109½	110½	109¾	110⅝	S.		109¾	110½	109	109¾	107⅞	109⅛	108¾	110¼	108⅜	110⅛	109½	110⅝
24....	109⅛	109¾	109⅝	110⅜	S.		109⅝	110½	109⅝	110½	109⅞	110½	109¾	110½	109⅛	109⅞	107⅞	109⅛	109	110⅛	S.		109½	110⅝
25....	109⅛	109¾	S.		109⅜	110⅛	109¾	110⅝	109⅝	110½	109¾	110⅜	109¾	110½	S.		107⅞	109⅛	109	110⅜	108⅛	110¼	109½	110⅝
26...	109⅛	109¾	109½	110¼	109¼	110	109¾	110⅝	S.		109¾	110⅜	109⅝	110½	109¼	110	107⅞	109⅛	109	110⅜	108⅛	110¼	109½	110⅝
27....	109⅛	109¾	109½	110¼	109½	110¼	109¾	110⅝	109⅝	110½	110	110⅝	109⅝	110½	109⅛	109⅞	107⅝	108⅞	S.		108⅜	110	109½	110⅝
28....	S.		109½	110¼	109⅜	110⅛	S.		109¾	110⅝	110	110⅝	S.		109	109¾	107⅝	108⅞	Holiday.		108⅛	110	109⅜	110½
29....	109⅛	109¾	109⅜	110⅛	Holiday.		109¾	110⅝	109¾	110⅝	110	110⅝	109⅝	110½	109⅛	109⅞	S.		109	110⅜	108⅛	110	S.	
30....	109⅛	109¾	.....	.....	109⅜	110⅛	109¾	110⅝	109¾	110⅝	S.		109⅝	110½	109⅝	109¾	107⅝-108⅞		108⅞	110¼	108⅛	110	109⅜	110½
31....	109	109⅝	.....	.....	S.		.....	.....	109¾	110⅝	.....	.....	109⅛	110⅜	109	109¾	.....		108⅞	110¼	.....		109⅜	110½

1873.

	January.		February.		March.		April.		May.		June.		July.		August.		September		October.		November		December.	
	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.	60 days.	3 days.
1....	(Holiday.)		109½	110⅜	108⅝	109½	107⅞	108¾	108⅝	109½	S.		109¼	110⅛	109	109¾	107¾	108½	107¾	109	106½	108¼	108⅛	109⅛
2....	109½	110½	S.		S.		107⅞	108¾	108⅝	109½	108⅞	110	109¼	110⅛	109	109¾	107½	108¼	107½	108¾	S.		109¾	110⅛
3....	109⅜	110½	109½	110⅜	108½	109⅜	107¼	108⅛	108¾	109⅝	108⅞	110	109¼	110⅛	S.		107½	107⅞	107	108¼	106¼	108	108⅛	109⅛
4....	109⅜	110½	109½	110⅜	108¼	109⅜	107½	108⅜	S.		108⅞	110⅛	(Holiday.)		109	109⅝	107½	107⅞	107¼	108¼	(Holiday.)		108	109
5...	S.		109½	110⅜	108⅜	109¼	107½	108⅜	108¾	109⅝	109	110¼	(Holiday.)		109	109⅝	107½	108¼	S.		106	108	108¼	109¼
6....	109⅜	110½	109½	110⅜	108⅜	109¼	S.		108¾	109⅝	109⅛	110⅜	S.		109	109⅝	108	108¾	107½	108½	105½	108	108½	109½
7...	109½	110½	109½	110⅛	108	108⅞	107½	108⅜	108½	109½	109⅛	110⅜	109¼	110⅛	109	109⅝	S.		107¼	108¼	105¾	108¼	S.	
8....	109⅝	110½	109½	110⅛	108	108⅞	107¼	108¼	108½	109½	S.		109½	110¼	109	109⅝	108¾	109½	107	108	106	108½	108⅜	109⅜
9....	109⅝	110½	S.		S.		107⅜	108¼	108⅜	109⅜	109⅛	110⅜	109⅝	110⅜	109	109⅝	108⅝	109⅜	107	108	S.		108⅜	109⅜
10....	109⅝	110½	109⅜	110¼	108	108⅞	107⅞	108¾	108¾	109⅞	109	110¼	109⅝	110⅜	S.		108⅝	109⅜	106¾	107¾	106	108½	108½	109½
11....	109⅝	110½	109⅜	110¼	108⅛	108⅞	(Holiday.)		S.		109⅛	110¼	109¾	110½	109	109⅝	108½	109¼	106¾	107¾	106	108⅛	108⅝	109⅛
12....	S.		109⅜	110¼	108	108⅞	107⅞	108¾	108¾	109⅞	109⅝	110¼	109¾	110½	108¾	109½	108⅝	109⅜	S.		106½	108½	108⅞	109¾
13....	109½	110⅜	109⅜	110¼	108	108¼	S.		108¾	109⅞	109⅛	110¼	S.		108¾	109⅝	108½	109¼	106¾	107¾	107	109	108⅞	109¾
14....	109½	110⅜	109¼	110⅛	108	108¾	107½	108⅛	108⅞	110	109⅛	110¼	109¾	110½	108⅝	109⅜	S.		107	108	107	109	S.	
15....	109⅜	110¼	109¼	110⅛	108	108¾	107¾	108⅝	108⅞	110	S.		109¾	110½	108½	109¼	108⅝	109⅜	107	108	107	109	109⅛	110
16....	109½	110⅜	S.		S.		107¾	108⅝	109⅛	110¼	109¼	110¼	109⅝	110½	108¼	109¼	108⅝	109⅜	106	107	S.		109	109⅞
17....	109½	110½	109⅛	110	108¼	109	107¼	108⅛	109¼	110⅜	109¼	110¼	109½	110¼	S.		108⅝	109⅜	106½	107½	106⅜	108½	109	109⅞
18....	109½	110½	109⅛	110	108¼	109	107¾	109	S.		109¼	110½	109⅜	110⅛	108⅜	109⅛	108½	109¼	106¾	108	106¾	108½	109	109⅞
19....	S.		109⅛	110	108¼	109	108	108⅞	109¼	110⅜	109¼	110¼	109⅜	110¼	108⅛	108⅞	108½	109¼	S.		107	108¾	108⅞	109⅝
20 ...	109½	110½	109	109⅞	108¼	109	S.		109⅛	110¼	109¼	110¼	S.		108	108¾	108½	109¼	106¾	108	107¼	108¾	108¾	109⅝
21....	109½	110½	109	109⅞	108⅛	108⅞	108⅝	109⅝	109⅛	110¼	109¼	110¼	109⅜	110¼	107⅞	108⅝	S.		107	108¼	107	108½	S.	
22....	109½	110½	(Holiday.)		108⅛	108⅞	108¾	109¾	109⅛	110¼	S.		109⅜	110¼	107⅞	108⅝	108⅜	109⅛	106¾	108	107	108½	108⅝	109⅛
23....	109⅝	110½	S.		S.		108⅝	109⅝	109⅛	110⅛	109¼	110¼	109⅜	110¼	107⅞	108⅝	107½	108¼	106¾	108	S.		108⅜	109¼
24....	109⅝	110½	109	109⅞	108⅛	108⅞	108½	109½	109	110	109⅜	110¼	109⅜	110⅛	S.		107	107¾	106¾	108¼	107½	108¼	108¼	109⅛
25....	109⅝	110½	109	109⅞	108¼	109	108⅝	109½	S.		109⅜	110¼	109¼	110	107⅞	108⅝	105¾	106¾	106¾	108¼	107½	108¾	(Holiday.)	
26....	S.		108¾	109⅜	108⅜	109⅛	108⅝	109½	S.		109⅜	110¼	109¼	110	107⅞	108⅝	105½	106½	S.		107⅜	108⅝	108⅜	109¼
27....	109½	110⅜	108⅝	109½	108⅜	109¼	S.		108¾	109¾	109⅛	110¼	S.		107⅞	108⅝	105½	106½	106⅝	108¼	(Holiday.)		108¾	109⅝
28 ...	109⅜	110¼	108⅝	109½	108¼	109⅛	108¾	109⅝	108¾	109¾	109⅜	110¼	109⅛	109⅞	108⅛	108⅞	S.		106¾	108¼	107⅜	108⅞	S.	
29....	109⅜	110¼	.....	.....	108¼	109⅛	108¾	109⅝	108¾	109¾	S.		109	109¾	108	108¾	105½	106½	106¾	108¼	109	109⅞	108⅞	109¾
30....	109½	110⅜	.....	.....	S.		108⅝	109½	(Holiday.)		109⅜	110¼	109	109¾	108	108¾	106¾	108	106½	108¼	108⅞	109¾	108⅞	109¾
31....	109½	110⅜	.....	.....	108⅛	109	.....	.....	108¾	109¾	.....	.	109	109¾	S		.....	.....	106½	108¼	.....		108¾	109⅝

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Federal Reserve Bank of St. Louis

1874-1875-1876.

In 1874 rates for sterling bills were unusually steady, and during a large part of the year were very firm. The rates reached specie shipping point several times, leading to considerable shipments of coin. The return movement late in the year of United States Government bonds to this country was estimated by some of the most competent judges here to amount to about $8,000,000.

In 1875 there was little to disturb the course of exchange so far as the transactions between the United States and foreign countries were concerned; but the rates were greatly depressed at times by the scarcity of cash gold in New York, and the consequent high rates on gold loans forced by speculative manipulation.

In 1876 the price of foreign exchange was very little disturbed either by speculative manipulations or by bond negotiations abroad, and the market was left to take its course as governed by ordinary trade influences. In the first seven months of the year rates frequently ruled high enough to admit of the shipment of specie at a profit; but after July the market weakened, and during the last three months there was little active demand from any quarter and rates ruled so low as to induce considerable shipments of coin from abroad. The large excess in the exports of the country over the imports was generally believed to have had an important bearing on the rates of exchange.

1874.

Day of Month.	January. 60 days.	January. 3 days.	February. 60 days.	February. 3 days.	March. 60 days.	March. 3 days.	April. 60 days.	April. 3 days.	May. 60 days.	May. 3 days.	June. 60 days.	June. 3 days.	July. 60 days.	July. 3 days.	August. 60 days.	August. 3 days.	September. 60 days.	September. 3 days.	October. 60 days.	October. 3 days.	November. 60 days.	November. 3 days.	December. 60 days.	December. 3 days.
1	Holiday.		.....S.....		.....S.....		4.85½	4.88½	4.88	4.91	4.88½	4.91½	4.88½	4.91	4.88	4.90½	4.87	4.89½	4.85	4.88	.....S.....		4.85½	4.90½
2	4.83	4.87	4.84	4.87½	4.84½	4.88	4.85½	4.88½	4.88	4.91	4.88½	4.91½	4.88½	4.91	.....S.....		4.87	4.89½	4.85½	4.88½	4.84½	4.88	4.85½	4.90½
3	4.82½	4.86½	4.84½	4.88	4.84½	4.88	Holiday.		.....S.....		4.88½	4.91½	....	4.90½	4.88	4.90½	4.87	4.89½	4.85½	4.88½	Holiday		4.85½	4.90½
4	.....S.....		4.85	4.88½	4.84	4.87½	4.85½	4.88½	4.88	4.91	4.88½	4.91½	Holiday.		4.88	4.90½	4.85½	4.89	.....S.....		4.84½	4.88	4.85½	4.90½
5	4.83	4.87	4.85	4.88½	4.84½	4.88	.....S.....		4.88	4.91	4.88½	4.91½	.....S.....		4.88	4.90½	4.86½	4.89	4.85½	4.88½	4.85	4.88½	4.85½	4.90½
6	4.82½	4.86½	4.84½	4.88	4.84½	4.88	4.85½	4.88½	4.88	4.91	4.88½	4.91½	4.88	4.90½	4.88	4.91	.....S.....		4.86	4.89	4.85	4.88½	.....S....	
7	4.82	4.86	4.84½	4.88	4.84½	4.88	4.85½	4.88½	4.88	4.91	.... S.....		4.88	4.90½	4.87½	4.91	4.86	4.88½	4.86	4.89	4.85½	4.89	4.85½	4.90½
8	4.82½	4.86	.... S.....		.....S.. .		4,85½	4.88½	4.88½	4.91½	4.88½	4.91½	4.87½	4.90	4.87½	4.91	4.85½	4.88	4.85½	4.88½	.....S.		4.85½	4.90½
9	4.83½	4.87	4.84	4.87½	4.84½	4.88	4.85½	4.88½	4.88½	4.91½	4.88	4.91	4.87½	4.90	...S.....		4.85	4.87½	4.85½	4.88½	4.85½	4.89	4.85½	4.90½
10	4.83½	4.87	4.84½	4.88	4.84½	4.88	4.85½	4.88½	.....S.....		4.88	4.91	4.87½	4.90	4.87½	4.91	4.85	4.87½	4.85½	4.88½	4.85½	4.89	4.85½	4.90½
11	.... .S.....		4.85	4.88½	4.84½	4.88	4.85½	4.88½	4.88½	4.91½	4.88½	4.91	4.87½	4.90	4.87½	4.91	4.84	4.86½	.....S.....		4.85½	4.89	4.85½	4.90½
12	4.83½	4.87	4.85	4.88½	4.84½	4.88	.....S.....		4.88	4.91	4.88	4.91	.....S.. ...		4.87½	4.91	4.84	4.86½	4.85	4.88	4.86	4.89½	4.85½	4.90½
13	4.83½	4.87	4.85½	4.89	4.84½	4.88	4.85	4.88	4.88	4.91	4.88½	4.91	4.87½	4.90	4.87½	4.91	.....S.....		4.84½	4.87½	4.86½	4.90	.....S.....	
14	4.83	4.86½	4.85½	4.89	4.85	4.88½	4.85½	4.88½	4.88	4.91	.....S.....		4.87½	4.90	4.87½	4.91	4.84	4.86½	4.84½	4.87½	4.86½	4.90	4.85½	4.90½
15	4.83	4.86½	.S.....		.....S.....		4.85½	4.88½	4.88½	4.91½	4.88½	4.91	4.87	4.89½	4.87½	4.91	4.84	4.86½	4.84½	4.88	...S.....		4.85½	4.90½
16	4.84	4.87½	4.85	4.88½	4.85	4.88½	4.85½	4.88½	4.88½	4.91½	4.89	4.91½	4.87	4.89½	. ..S.. ..		4.84½	4.87	4.85	4.88½	4.87	4.91	4.85½	4.90½
17	4.84	4.87½	4.85	4.88½	4.85	4.88½	4.85½	4.88½	.....S.... .		4.89	4.91½	4.87½	4.90	4.87½	4.91	4.84½	4.87	4.85	4.88½	4.86½	4.90½	4.85½	4.90½
18	.....S.....		4.85	4.88½	4.85	4.88½	4.85½	4.88½	4.88½	4.91½	4.88½	4.91	4.87½	4.90	4.87½	4.91	4.84½	4.87	4.85½	4.89	.....S.....		4.85½	4.90½
19	4.84	4.87½	4.85	4.88½	4.85	4.88	.....S.....		4.88½	4.91½	4.88½	4.91	.....S.. ...		4.87½	4.91	4.84½	4.87	4.85	4.88½	4.85½	4.89½	4.85½	4.90½
20	4.83	4.86½	4.85	4.88½	4.85	4.88	4.86	4.89	4.88½	4.91½	4.88½	4.91	4.87½	4.90	4.87½	4.91	.....S.....		4.85½	4.89	4.86	4.90½	.....S.....	
21	4.83	4.86½	4.85	4.88½	4.85	4.88	4.86	4.89	4.88½	4.91½	.....S. ...		4.87½	4.90	4.87½	4.91	4.84½	4.87	4.85½	4.89	4.86	4.90½	4.85½	4.90½
22	4.84	4.88	.... S.....		.....S.....		4.86	4.89	4.88½	4.91½	4.88½	4.91	4.87½	4.91	4.87½	4.91	4.84½	4.87	4.85½	4.89	.....S.....		4.85½	4.90½
23	4.84½	4.88	Holiday.		4.85	4.88	4.86	4.89	4.88½	4.91½	4.88½	4.91	4.87½	4.90	.....S.....		4.84½	4.87	4.85½	4.89	4.86	4.90½	4.85½	4.90½
24	4 84½	4.88	4.85	4.88½	4.85	4.88	4.86½	4.89½	.....S.....		4.88½	4.91	4.88	4.90½	4.87½	4.91	4.84	4.86½	4.85½	4.89	4.86	4.90½	4.86	4.90½
25	.... .S.....		4.84½	4.88	4.85½	4.88½	4.86½	4.89½	4.88½	4.91½	4.88½	4.91	4.88	4.90½	4.87½	4.90½	4.84	4.86½	.....S.... ..		4.86	4.90½	Holiday.	
26	4.83½	4.87	4.84	4.87½	4.85½	4.88½	.....S.....		4.88½	4.91½	4.88½	4.91	... .S.....		4.87½	4.90½	4.84½	4.87	4.85½	4.89	Holiday.		4.86	4.90½
27	4.84	4.87½	4.84	4.87½	4.85½	4.88½	4.88	4.91	4.88½	4.91½	4.88½	4.91	4.88	4.90½	4.87½	4.90½	.....S.....		4.85	4.88½	4.86	4.90½	.....S.....	
28	4.84½	4.88	4.84	4.87½	4.85½	4.88½	4.87½	4.90½	4.88½	4.91½	.....S.....		4.88	4.90½	4.87½	4.90½	4.84½	4.87	4.85	4.88½	4.86	4.90½	4.86	4.90½
29	4.84½	4.88	....		.....S. . .		4.87½	4.90½	4.88½	4.91½	4.88½	4.91	4.88	4.90½	4.87½	4.90½	4.84½	4.87	4.84	4.87½	.....S....		4.86	4 90½
30	4.84	4.87½	....		4.85	4.88	4.87½	4.90½	Holiday.		4.88½	4.91	4.88	4.90½	.. S.....		4.85	4.87½	4.84½	4.88	4.85½	4.90½	4.86	4.90½
31	4.84	4.87½	....		4.85	4.88	....		.....S.....		....		4.88	4.90½	4.87½	4.90	....		4.84½	4.88	....		4.86	4.90½

1875.

Day of Month.	January. 60 days.	January. 3 days.	February. 60 days.	February. 3 days.	March. 60 days.	March. 3 days.	April. 60 days.	April. 3 days.	May. 60 days.	May. 3 days.	June. 60 days.	June. 3 days.	July. 60 days.	July. 3 days.	August. 60 days.	August. 3 days.	September. 60 days.	September. 3 days.	October. 60 days.	October. 3 days.	November. 60 days.	November. 3 days.	December. 60 days.	December. 3 days.
1	Holiday.		4.87	4.8 ½	4.83	4.87	4.83½	4.87½	4.83	4.91	4.87½	4.90½	4.87½	4.90½	.....S ..		4.85	4.88	4.80	4.84	4.79	4.84	4.83½	4.87
2	4.86	4.90½	4.87	4.90	4.82½	4.86½	4.85	4.89	.....S.....		4 87½	4.90½	4.87½	4.90½	4.87½	4.90½	4.85½	4.88½	4.80	4.84	Electn. H'y		4.84	4.87
3	.....S		4.87	4.90	4.82	4.86	4.85	4.89	4.88	4.91	4.87½	4.90½	4.87½	4.90½	4.87½	4.90½	4.85½	4.88½	... .S.....		4 81	4.86	4.84	4.87½
4	4.86	4.90½	4.86½	4.89½	4.81	4.85	. .S.. ..		4.88	4.91	4.87½	4.90½	.....S.. ..		4.87½	4.90½	4.85½	4.88½	4.79½	4.83½	4.81	4.86	4.84	4.87½
5	4.86	4.90½	4.86	4.89	4.81	4.85	4.85½	4.89½	4.88	4.91	4.87½	4.90½	Holiday.		4.87½	4.90½	.....S.....		4.78½	4 82½	4.80	4.86	.....S.....	
6	4.86	4.90½	4.86	4.89	4.81	4.85	4.86	4 90	4 88	4.91	.....S.....		4 87½	4.90½	4.87½	4.90½	4 85	4.88	4.80	4.84	4.80	4.86	4.84½	4.88
7	4.86½	4.90½	.....S		.....S.. ..		4.86	4.90	4 88	4.91	4.87½	4.90½	4.87½	4.90½	4.87½	4.90½	4.85½	4.88½	4.80	4.84	.....S.....		4 84½	4.88
8	4.86	4.90	4.86	4.89	4 81½	4.85½	4.86½	4.90½	4.88	4.91	4.87½	4.90½	4.8 ½	4.90½	.....S.		4.84	4.87	4.80	4.84	4.80½	4.86½	4.84½	4.88
9	4.86	4.90	4.86½	4.89½	4.81	4.85	4.86	4.90	.... .S.. ..		4.87½	4.90½	4.87½	4.90½	4.87½	4.90½	4.83½	4 86½	4.80	4.84	4.82	4.87½	4.84½	4.88
10	.....S.. ..		4.85½	4 88½	4.80	4.84	4.86	4.90	4.88	4 91	4.87½	4.90½	4 87½	4.90½	4.87½	4.90½	4.82	4.85½	....S.. ...		4.81½	4.87	4.84½	4.88½
11	4.86	4.90	4.84½	4.87½	4 80	4.84	.S.....		4.88	4.91	4.87½	4.90½	.....S.....		4 87½	4 90½	4.81	4.85	4.80	4.84	4.83	4 88	4.84½	4.88½
12	4.86½	4.90½	4 84	4.87	4.82	4.86	4.86½	4.90½	4.88	4.91	4.88	4.91	4.87½	4.90½	4.88	4.90½	.... .S.....		4.80	4.84	4.83	4.88	....S.....	
13	4.86½	4 90½	4.84	4.87	4.82	4.86	4.86½	4.90½	4.88	4.91	.....S.... ..		4 87½	4.9 ½	4.87½	4.90	4.81½	4.85½	4.80	4.84	4.83	4.88	4.85½	4.89½
14	4.86½	4.90	.S.. ...		.....S.....		4.87	4.90½	4.87½	4.90½	4.88	4.91	4.87½	4.90½	4 87½	4.90	4.81	4.85	4.78½	4.83	.....S.....		4.85½	4.89½
15	4.86½	4.90	4.84	4.87	4.81	4.85	4.87	4 90½	4.87	4.90	4 88	4 91	4 87½	4.90½	....S.....		4.80	4.84	4.78	4.82½	4.84	4.88	4.85½	4.89½
16	4.86½	4.90	4.82½	4.85½	4.79	4.83	4 87	4.90½	.....S..		4.88	4.91	4.87½	4.90½	4.87½	4.90	4.79	4.83	4.78½	4.83	4.84	4.88	4.85½	4.89½
17	.....S.....		4.80½	4.83½	4.79½	4.83½	4.87	4.90½	4.87	4.90	4.88	4 91	4.87½	4.90½	4.86½	4.89	4.81½	4.85½	.....S.. ..		4.84½	4.88½	4.85½	4.89½
18	4.87	4 90½	4.83½	4.87	4.79	4.83	. .S. ...		4.87	4.90	4.88	4.91	... .S.....		4.86½	4 89	4.81½	4.85½	4.78½	4.83	4.84½	4.88	4.85½	4.89½
19	4 87	4.90½	4.83½	4.87	4.80½	4.84½	4.87½	4.90½	4.87½	4.90½	4.88	4.91	4.87½	4.90½	4.87	4.89½	. ...S.. ...		4.77½	4.82	4.84½	4.88	.....S.....	
20	4.87	4.90½	4 83½	4.87	4.81	4.85	4.87½	4.90½	4.87½	4.90½	.....S.....		4 87	4.90	4.87	4.89½	4.79	4.83	4.77	4.81½	4.84½	4.88	4.8 ½	4.89½
21	4.87	4.90½	.....S.....		.....S.....		4.87½	4.90½	4.87½	4.90½	4.87½	4.90½	4.87	4.90	4.87	4.89½	4.80	4.84	4.77	4.81½	....S.....		4.86	4.90
22	4.87	4.90½	Holiday.		4.81	4.85	4.87½	4.90½	4.87½	4.90½	4.87½	4.90½	4.87	4.90	.....S.....		4.80½	4.84½	4.79	4.83½	4 84	4.87½	4.86	4.89½
23	4.87	4.90½	4 83	4.86½	4.81	4.85	4.88	4.91	.....S.. .		4.87½	4.90½	4.87	4.90	4.87½	4.90	4.79	4.83	4.79¼	4.84	4.84½	4.88	4.85½	4.89
24	.....S.....		4.83	4 86½	4.82	4.86	4.88	4.91	4 87½	4.90½	4.87½	4.90½	4.87	4.90	4.87½	4.90	4.81	4.85	.. S.		4.84½	4.88	4.85½	4.89
25	4 87	4.90	4.83	4 86½	4.82½	4.86½	.S.. ...		4.87½	4.90½	4.87½	4.90½	.....S.. ..		4 87	4.89½	4.81	4.85	4.80½	4.85	Thanksgi'g.		Holiday.	
26	4.87	4.90	4.83	4.87	Good Friday		4.88	4.91	4 87½	4.90½	4.87½	4.90½	4.87	4.90	4.87	4.89½	.....S.....		4.80	4.84½	4.84½	4.88	.....S.....	
27	4.87	4.90	4.83	4.87	4.82	4.86	4.88	4 91	4.87½	4 90½	.....S.....		4.87	4.90	4.87	4.89½	4.80½	4.84½	4.79	4.83½	4.84½	4.88	4.85½	4 89
28	4.87½	S 1.90	.....S.....		.....S.....		4.88	4.91	4 87½	4 90½	4.87½	4 90½	4.87	4.90	4.87	4.89½	4.80	4.84	4.78	4.82½	.....S.....		4.85½	4.89
29	4 87	4.89½	.....		4.79	4.83	4.88	4.91	4.87½	4.90½	4.87½	4.90½	4.87	4.90	....S.....		4.79	4.83	4.78	4.83	4.84½	4.88	4.85½	4.89
30	4.87	4.89½	.....		4.82	4.86	4.88	4.91	.... S.....		4.87½	4.90½	4.87½	4.90½	4 86½	4.89	4 79	4.83	4.78	4.83	4.83½	4.87	4.84½	4.88½
31	.....		.....		4.82½	4.87½	.....		Holiday.		.....		....		4.87½	4.90½	4.85½	4.	.....		.....S.....		. . ..	4.85	4.89

1876.

Day of Month.	January. 60 days.	January. 3 days.	February. 60 days.	February. 3 days.	March. 60 days.	March. 3 days.	April. 60 days.	April. 3 days.	May. 60 days.	May. 3 days.	June. 60 days.	June. 3 days.	July. 60 days.	July. 3 days.	August. 60 days.	August. 3 days.	September. 60 days.	September. 3 days.	October. 60 days.	October. 3 days.	November. 60 days.	November. 3 days.	December. 60 days.	December. 3 days.
1	Holiday.		4.8½	4.90	4.86	4.90	4.87½	4.90	4.88	4.90	4.88	4.90	4.88½	4.90½	4.88½	4.90½	4.87	4.88½	S.		4.82½	4 84½	4.82	4.84
2	S.		4.86	4.8 ½	4.86½	4.90½	S.		4.88½	4 90½	4.88	4.90	S,		4.88½	4.90½	4 87	4.88½	4.83	4.84½	4.82½	4.84½	4.82	4.84
3	4.85	4.89	4.86	4.89½	4.86	4.90	4.87½	4 90	4.88½	4.90½	4.88	4.90	4.88½	4.90½	4.88½	4.90½	S.		4.83	4.84½	4.82½	4.84½	S.	
4	4.85	4.89	4.86	4.89½	4.85	4.90	4.87½	4.90	4.88½	4.90½	S		Holiday.		4.88½	4.90½	4.86½	4.88	4.83½	4.85	4.82½	4.84½	4.82	4.84
5	4.84½	4.88½	4.86	4.89½	S.		4.87½	4 90	4.88½	4.90½	4 88	4,90	4.88½	4.90½	4 88½	4.90½	4.86½	4.88	4.83½	4.85	S.		4.82	4.84
6	4.84½	4.88½	S.		4.86	4.90	4.87½	4.90	4.88½	4.90½	4.88	4.90	4.88½	4.90½	S.		4.86	4.87½	4.83½	4.85	4.82	4.84	4.82	4.84
7	4.85	4.89	4.86	4.89½	4.86	4.90	4.87½	4.90	S.		4.88	4.90	4.88½	4 90½	4.88½	4.90½	4.85½	4.87	4.83½	4.85	Holiday.		4.82	4.84
8	4.85	4.89	4.86½	4.90	4.86	4.90	4.87½	4.90	4.88½	4.90½	4.88	4.90	4.88½	4.90½	4.88½	4.90½	4.85	4.86½	S.		4.82	4.84	4.82	4.84
9	S.		4.85	4.89½	4.86	4.90	S.		4.88½	4.90½	4.88	4.90	S.		4.88	4 90	4.85	4.86½	4.83½	4.85	4.82	4 84	4.82	4.84
10	4.85	4.89	4.86	4.89½	4 86	4.90	4 87½	4.90	4.88½	4.90½	4.88	4.90	4 89	4 91	4.83	4.90	S.		4.84	4.85½	4.82	4.84	S.	
11	4.84½	4 88½	4.86	4 90	4 86	4 90	4.87½	4.90	4.88½	4 90½	S.		4.89	4.91	4.87½	4.89½	4.84	4 85½	4.84	4.85½	4.82	4.84	4.82	4.84
12	4.84½	4.88½	4.86	4.90	S.		4.87½	4.90	4.88½	4.90½	4.88	4.90	4.89	4.91	4.87½	4.89½	4.84	4.85½	4.84	4.85½	S.		4.82	4.84
13	4.84½	4.88½	S.		4.86½	4.90	4.88	4.90	S.		4.88	4.90	4.89	4.91	4 87½	4.89½	4 84	4.85½	4.84	4.85½	4.82½	4.84½	4.82½	4.84½
14	4.86	4.90	4.86	4.90	4.86½	4.90	4.88	4.90	S.		4.89	4.91	4.89	4.91	4.87½	4.89½	4.83½	4.85	4.84½	4.86½	4.82½	4.84½	4.82½	4.84½
15	4.85	4.89	4.86	4.90	4.86½	4.90	4.87½	4.90	4.88½	4.90½	4.88	4.90	4.89	4.91	4.87½	4.89½	4.83½	4.85	4.83½	4.85½	S.		4.82½	4.84½
16	S.		4.86	4.90	4 86½	4.90	S.		4.88½	4.90½	4.88	4.90	S.		4.87½	4.89½	4.83½	4.85	4.83½	4.85½	4 82½	4.84½	4.82	4.84
17	4.85	4.89	4.86	4.90	4.87	4.90½	4.87½	4.90	4.88½	4.90½	4.88	4.90	4.89	4.91	4 87½	4.89½	4.83	4.84½	4.83½	4.85½	4.82½	4.84½	4.82½	4.84½
18	4.85	4 89	4.86	4.90	4.87	4.90½	4.87½	4.90	4.88½	4.90½	S.		4.89	4.91	4.87½	4.89½	4.83½	4.85	4.83½	4.85½	4.82½	4.84½	4.82½	4.84½
19	4.85	4.89	4.86	4.90	S.		4.87½	4.90	4.88½	4.90½	4.88	4.90	4.89	4.91	4.87½	4.89½	4.83½	4.85	4.83½	4.85½	S.		4.82½	4.84½
20	4.85½	4.89½	S		4 87	4.90½	4.88	4.90	4.88½	4.90½	4.88	4 90	4.89	4.91	S.		4.83½	4.85	4 83½	4.85½	4 82½	4.84½	4.82½	4.84½
21	4.85½	4 89½	4 86½	4.90½	4.87	4.90½	4.88	4.90	S.		4.88	4.90	4.89	4.91	4.87½	4.89½	4.83	4.84½	4.83½	4 85½	4.82½	4.84½	4.82½	4.84½
22	4.85½	4.89½	Holiday.		4.87	4.90½	4.88	4.90	4.88½	4.90½	4.88	4 90	4.89	4.91	4.88	4 90	4 83	4.84½	S.		4.82½	4.84½	4.83	4.85
23	S.		4 86½	4 90½	4.87	4.90	S		4.88½	4.90½	4.88	4.90	S.		4.88	4.90	4.83	4.84½	4.83½	4 85½	4.82	4.84	4.83	4.85
24	4.85½	4.89½	4 86½	4.90½	4.87	4.90	4.88	4.90	4.88	4 90	4.88	4.90	4.88½	4.90½	4.88½	4.90	S.		4.83½	4.85½	4.82	4.84	S.	
25	4.86	4.89½	4.86	4 90	4.87	4 90	4.88	4.90	4.88	4.90	S.		4 88½	4 90½	4.88½	4.90	4.83	4.84½	4.83½	4.85½	4.82	4.84	Holiday.	
26	4.86	4 89½	4.86	4.90	S.		4.88	4.90	4.88½	4.90½	4.88½	4.90½	4.88½	4.90½	4.88	4.89½	4.83	4.84½	4 83	4.85	S.		4.83½	4.85½
27	4.86	4.89½	S.		4.87	4.90	4 88	4.90	4.88½	4.90½	4.88½	4.90½	4.88½	4.90½	S.		4.83	4.84½	4.83	4.85	4.82	4.84	4.83½	4.85½
28	4.86	4.89½	4.86	4.90	4.87	4.90	4 88	4.90	S.		4.88½	4.90½	4.88½	4.90½	4.88	4 89½	4.83	4 84½	4.82½	4 84½	4.82	4.84	4.84	4.86
29	4.86	4.89½	4.86	4.90	4.87	4.90	4 88	4.90	4.88½	4.90½	4.88½	4.90½	4.88½	4.90½	4.88	4.89½	4.83	4.84½	S.		4.82	4.84	4.84	4.86
30	S.		.....		4.87	4.90	S.		Holiday.		4.88½	4.90½	S.		4.88	4.89½	4.83	4.84½	4.82½	4 84½	Holiday.		4.84	4.86
31	4.86	4 89½	.....		4.87½	4.90	.....		4.88	4.90	.....		4.88½	4.90½	4.87½	4.89	.....		4.82½	4.84½	.....		S.	

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1877-1878-1879.

In 1877 exchange ruled quite steadily in the early part of the year, but after July, as the large crops began to come in and exports of domestic products were large, the price declined and ruled low during the balance of the year. Except for the return of United States bonds from abroad, the price would probably have been lower and the imports of specie would have been larger.

1878.—Exchange was much influenced throughout the year by the heavy exports of domestic produce. In the first six months there was a large movement in United States bonds returned from foreign markets, which gave rise to a considerable demand for bills, that supported prices. In the last half of the year exchange generally ruled at low figures.

1879.—During the early part of the year the rates for sterling bills were made firm by the heavy return of called bonds from abroad; and after February demand sterling bills were often quoted in the bankers' posted rates at 4·89½@4·90, and there was apprehension that specie would be exported to a considerable amount. There was no large export of specie, however, and in the latter part of July, after the last call for bonds had matured, rates of exchange fell off rapidly to a point which admitted of the imports of specie, and so remained throughout the year. The excess of exports over imports in the fiscal year ending June 30, 1879, was about $270,000,000. The specie imported at New York in 1879 was $84,176,764, and the export was $14,454,343.

1877.

Day of Month.	January. 60 days.	January. 8 days.	February. 60 days.	February. 8 days.	March. 60 days.	March. 3 days.	April. 60 days.	April. 3 days.	May. 60 days.	May. 3 days.	June. 60 days.	June. 3 days.	July. 60 days.	July. 3 days.	August. 60 days.	August. 3 days.	September. 60 days.	September. 3 days.	October. 60 days.	October. 3 days.	November. 60 days.	November. 3 days.	December. 60 days.	December. 3 days.
1....	Holiday.		4 85	4 86⅛	4 83½	4 85	S.		4 88	4 90	4 88	4 90⅛	S.		4 86	4 87½	4 83½	4 86½	4 82	4 85½	4 81	4 85½	4 81½	4 84½
2....	4 84	4 86	4 85	4 86⅛	4 84	4 85½	4 84½	4 86½	4 88	4 90	4 88	4 90⅛	4 88	4 90⅛	4 86	4 87½	S.		4 82	4 85½	4 81	4 85½	S.	
3....	4 84½	4 86⅛	4 85	4 86½	4 84	4 85½	4 85	4 87	4 88	4 90½	S.		4 88	4 90½	4 85½	4 87	4 83½	4 86½	4 82	4 85½	4 81	4 85½	4 81	4 84
4....	4 84½	4 86⅛	S.		S		4 85½	4 87½	4 88	4 90½	4 88	4 90½	Holiday.		4 85½	4 87	4 82½	4 85½	4 81	4 85	S.		4 81½	4 84½
5....	4 84½	4 86½	4 85	4 86½	4 84	4 85½	4 85½	4 87½	4 88	4 90½	4 88	4 90½	4 88	4 90½	S.		4 82½	4 85½	4 81	4 85	4 81	4 85	4 81½	4 84½
6....	4 84½	4 86½	4 85	4 86½	4 84½	4 86	4 86	4 88	S.		4 88	4 90½	4 88	4 90½	4 85½	4 87	4 83	4 86	4 81	4 85	Holiday.		4 81½	4 84½
7....	S.		4 85	4 86½	4 84½	4 86	4 86	4 88	4 88	4 90½	4 88	4 90½	4 88	4 90½	4 85½	4 87	4 83½	4 86½	S.		4 81	4 85	4 81½	4 84½
8....	4 84½	4 86½	4 85	4 86½	4 84½	4 86	S.		4 87½	4 90	4 88	4 90½	S.		4 85½	4 87	4 83½	4 86½	4 81	4 85	4 81	4 84½	4 81½	4 85
9....	4 84	4 86	4 85	4 86½	4 84½	4 86	4 86½	4 88½	4 87½	4 90	4 88	4 90½	4 87½	4 90	4 85½	4 87	S.		4 81	4 85	4 81	4 84½	S.	
10....	4 84	4 86	4 85	4 86½	4 84½	4 86	4 87	4 89	4 87½	4 90	S.		4 87½	4 90	4 85	4 86½	4 83½	4 86½	4 81	4 85	4 81	4 84½	4 82	4 85½
11....	4 83½	4 85½	S.		S.		4 87	4 89	4 87½	4 90	4 88	4 90½	4 87½	4 90	4 85	4 86½	4 83½	4 87	4 81	4 85½	S.		4 82½	4 86
12....	4 83½	4 85½	4 84½	4 86	4 84½	4 86	4 86½	4 88½	4 87½	4 90	4 88	4 90½	4 87½	4 89½	S.		4 83½	4 87	4 81	4 85	4 81	4 84½	4 82½	4 86
13....	4 83½	4 85½	4 84½	4 86	4 84½	4 86	4 87	4 89	S.		4 88	4 90½	4 87	4 89	4 85	4 86½	4 83½	4 87	4 81	4 85	4 81	4 84½	4 82½	4 86
14....	S.		4 84½	4 86	4 84½	4 86	4 87	4 89	4 87½	4 90	4 88	4 90½	4 87	4 89	4 84½	4 86	4 83½	4 87	S.		4 80½	4 84	4 82½	4 86
15....	4 83½	4 85½	4 84½	4 86	4 84½	4 86	S.		4 87½	4 90	4 88	4 90½	S.		4 84½	4 86	4 83½	4 87	4 81	4 86	4 80½	4 84	4 82½	4 86
16....	4 83½	4 85½	4 84½	4 86	4 84½	4 86½	4 87½	4 89½	4 87½	4 90	4 88	4 90½	4 86½	4 88½	4 84	4 86	S.		4 81	4 86	4 81	4 84½	S.	
17....	4 83½	4 85½	4 84½	4 86	4 84½	4 86½	4 87½	4 89½	4 87½	4 90	S.		4 85	4 88	4 84	4 85	4 83½	4 87	4 81	4 86	4 81	4 84½	4 82½	4 86
18....	4 83½	4 85½	S.		S.		4 87½	4 89½	4 88	4 90½	4 88	4 90½	4 85½	4 87½	4 84	4 86	4 83½	4 87	4 81	4 85	S.		4 82½	4 86
19....	4 83½	4 85½	4 84	4 85½	4 84½	4 86½	4 87½	4 89½	4 88	4 90½	4 88	4 90½	4 86	4 87½	S.		4 83½	4 87	4 81	4 86	4 81	4 84½	4 83	4 86½
20....	4 83½	4 85½	4 84	4 85½	4 84½	4 86½	4 88	4 90	S.		4 88	4 90½	4 86	4 87½	4 83½	4 85½	4 83½	4 87	4 81	4 85	4 81	4 85	4 83	4 86½
21....	S.		4 83½	4 85	4 84½	4 86½	4 88	4 90	4 83	4 90½	4 88	4 90½	4 86	4 87½	4 83	4 85	4 83½	4 87	S.		4 81	4 85	4 83	4 86½
22....	4 83½	4 85½	Holiday.		4 84½	4 86½	S.		4 88	4 90½	4 83	4 90½	S.		4 83	4 85	4 83½	4 87	4 81	4 86	4 81	4 85	4 83	4 86½
23....	4 84	4 86	4 83½	4 85	4 84½	4 86½	4 83	4 90	4 88	4 90½	4 88	4 90½	4 86	4 87½	4 82½	4 85	S.		4 81	4 86	4 81	4 85	S.	
24....	4 84	4 85½	4 83½	4 85	4 84½	4 86½	4 88	4 90	4 88	4 90½	S.		4 86	4 87½	4 82½	4 85	4 83½	4 87	4 81	4 86	4 81	4 85	4 83	4 86½
25....	4 81	4 85½	S.		S.		4 88	4 90	4 88	4 90½	4 88	4 90½	4 86	4 87½	4 82½	4 85	4 83½	4 87	4 81½	4 86	S.		Holiday.	
26....	4 84½	4 86	4 83½	4 85	4 84½	4 86½	4 88	4 90	4 83	4 90½	4 83	4 90½	4 85	4 87½	S.		4 83	4 86½	4 81½	4 86	4 81½	4 85	4 83	4 86½
27....	4 84½	4 86	4 83½	4 85	4 84½	4 86½	4 85	4 90	S.		4 88	4 90½	4 86	4 87½	4 82½	4 85	4 83	4 86½	4 81½	4 86	4 82	4 85½	4 82½	4 86
28....	S.		4 83½	4 85	4 84	4 86	4 83	4 90	4 88	4 90½	4 88	4 90½	4 86	4 87½	4 82½	4 85½	4 82½	4 86	S.		4 82	4 85½	4 82½	4 86
29....	4 84½	4 86	.....		4 84	4 86	S.		4 88	4 90½	4 83	4 90½	S.		4 82½	4 85½	4 82½	4 86	4 81	4 85½	Holiday.		4 82½	4 86
30....	4 84½	4 86	.....		Good Fri.		4 83	4 90	Holiday.		4 88	4 90½	4 86	4 87½	4 83	4 86	S.		4 81	4 85½	4 82	4 85	S.	
31....	4 84½	4 86	.....		4 84½	4 86½	.....		4 88	4 90½	.....		4 86	4 87½	4 83½	4 86½	.....		4 81	4 85½	.....		4 82½	4 86
High.	4 84½	4 86½	4 85	4 86½	4 84½	4 86½	4 88	4 90	4 83	4 90½	4 88	4 90½	4 88	4 90½	4 86	4 87½	4 83½	4 87	4 82	4 85	4 82	4 85½	4 83	4 86½
Low..	4 83½	4 85½	4 83½	4 85	4 83½	4 85	4 84½	4 85½	4 87½	4 90	4 88	4 90½	4 85½	4 87½	4 82½	4 85	4 82½	4 85½	4 81	4 85	4 80½	4 84	4 81	4 84

1878.

Day of Month.	January. 60 days.	January. 3 days.	February. 60 days.	February. 3 days.	March. 60 days.	March. 3 days.	April. 60 days.	April. 3 days.	May. 60 days.	May. 3 days.	June. 60 days.	June. 3 days.	July. 60 days.	July. 3 days.	August 60 days.	August 3 days.	September. 60 days.	September. 3 days.	October. 60 days.	October. 3 days.	November. 60 days.	November. 3 days.	December. 60 days.	December. 3 days.
1 ...	Hol day.		4.82½	4.84½	4.84½	4.86½	4.87½	4.90	4.87	4.89½	4.84½	4.86½	4.85	4.85½	4.82½	4.86	S.		4.81	4.85½	4.82½	4.88	S.	
2	4.82½	4.86	4.82½	4.84½	4.84½	4.86½	4.87	4.89½	4.86½	4.89	S.		4.86	4.88½	4.83	4.86½	4.84	4.88½	4.81	4.85½	4.82½	4.88	4.82	4.86½
3 ...	4.82	4.85½	S.		S.		4.87	4.89½	4.86½	4.89	4.84½	4.86½	4.86	4.88½	4.83	4.86½	4.84	4.88½	4.81	4.85½	S.		4.82	4.86½
4....	4.82	4.85½	4.82½	4.84½	4.84½	4.86½	4.87	4.89½	4.86½	4.89	4.85	4.87	Hol day.		S.		4.83½	4.88	4.81	4.85½	4.82	4.87½	4.82	4.86½
5....	4.82	4.85½	4.82½	4.84½	4.84½	4.86½	4.87	4.89½	S.		4.85	4.87	4.85	4.88	4.83½	4.87	4.82½	4.87	4.81	4.85½	Holiday.		4.82	4.86½
6 ...	S.		4.82½	4.84½	4.84½	4.86½	4.87	4.89½	4.86½	4.89	4.85	4.87	4.85	4.88	4.83½	4.87½	4.82½	4.87	S.		4.81½	4.86½	4.82½	4.87
7....	4.82	4.85½	4.82½	4.84½	4.84½	4.86½	S.		4.86½	4.89	4.85½	4.87½	S.		4.83½	4.87½	4.82½	4.87	4.81	4.85½	4.80½	4.85½	4.82½	4.87
8....	4.82	4.85½	4.82½	4.81½	4.84½	4.86½	4.87	4.89½	4.86½	4.89	4.85½	4.87½	4.84	4.87	4.83½	4.87½	S.		4.80½	4.85	4.81	4.86	S	
9....	4.82	4.85½	4.82½	4.84½	4.84½	4.86½	4.86½	4.89	4.86½	4.89	S.		4.84	4.87	4.83½	4.87½	4.82½	4.87	4.80½	4.85	4.81	4.86	4.83	4.87½
10....	4.82	4.85	S.		S.		4.87	4.89½	4.86½	4.89	4.85½	4.87½	4.84	4.87	4.84	4.88	4.82	4.86½	4.80	4.84½	S.		4.83	4.87½
11. ..	4.81½	4.84½	4.82½	4.84½	4.85	4.87	4.87	4.89½	4.85½	4.89	4.85½	4.87½	4.84½	4.87½	S.		4.82	4.86½	4.79½	4.84	4.81½	4.86½	4.83	4.87½
12....	4.81½	4.84½	4.82½	4.84½	4.85	4.87	4.87	4.89½	S.		4.85½	4.87½	4.84½	4.87½	4.84½	4.88½	4.82	4.86½	4.79½	4.84	4.81½	4.86½	4.83½	4.88
13....	S.		4.82½	4.84	4.85½	4.87½	4.87	4.89½	4.86½	4.89	4.85½	4.87½	4.84½	4.87½	4.85	4.89	4.82½	4.87	S.		4.81½	4.86½	4.33½	4.88
14....	4.81½	4.84½	4.82½	4.84½	4.86	4.88	S		4.86	4.88½	4.85½	4.87½	S.		4.85	4.89½	4.82½	4.87	4.78½	4.84	4.82	4.86½	4.83½	4.88
15....	4.81½	4.84½	4.82½	4.84½	4.86	4.88	4.86½	4.89	4.85½	4.88	4.85½	4.87½	4.84	4.87	4.85	4.89½	S.		4.79	4.84½	4.82	4.86½	S.	
16....	4.81½	4.84	4.82½	4.84½	4.86	4.88	4.86½	4.89	4.85½	4.88	S.		4.83½	4.86½	4.85	4.89½	4.82½	4.87	4.79½	4.85½	4.82	4.86½	4.83½	4.88
17....	4.81½	4.84	S.		S.		4.86½	4.89	4.86	4.88½	4.85½	4.87½	4.83½	4.86½	4.85	4.89½	4.82½	4.87	4.79½	4.85½	S.		4.83½	4.88½
18....	4.82	4.84½	4.82½	4.84½	4.87	4.89	4.8[illegible]	4.89½	4.86	4.88½	4.85½	4.87½	4.83½	4.86½	S.		4.82½	4.87	4.80	4.85	4.82	4.86½	4.83½	4.88½
19 ...	4.82	4.84½	4.82½	4.84½	4.87	4.89	G'd Friday.		S.		4.85½	4.87½	4.83½	4.86½	4.85	4.89½	4.82½	4.87	4.80	4.86	4.82	4.86½	4.83½	4.88½
20....	S.		4.82½	4.84½	4.87½	4.89½	4.87	4.89½	4.86	4.88½	4.85½	4.87½	4.83½	4.86½	4.85	4.89½	4.82½	4.87	S.		4.82	4.86½	4.83½	4.88½
21 ...	4.82	4.84½	4.83	4.85	4.87½	4.89½	S.		4.86	4.88½	4.85½	4.87½	S.		4.84½	4.89	4.82½	4.87	4.80½	4.86½	4.82	4.86½	4.83½	4.89
22 ...	4.82	4.84½	Holiday.		4.87½	4.89½	4.87	4.89½	4.85½	4.88	4.85½	4.87½	4.83	4.86	4.84½	4.89	S.		4.81	4.87	4.82½	4.87	S.	
23....	4.82	4.84½	4.83	4.85	4.87½	4.89½	4.87	4.89½	4.85½	4.88	S.		4.83	4.86	4.83½	4.88	4.82½	4.87	4.82	4.88	4.82½	4.87	4.83½	4.89
24....	4.82	4.84½	S.		S.		4.87	4.89½	4.85½	4.88	4.85½	4.87½	4.83	4.86	4.83½	4.88	4.82	4.86½	4.82	4.88	S.		4.83½	4.89
25...	4.83	4.85½	4.83	4.85	4.8[illegible]½	4.89½	4.87	4.89½	4.85½	4.88	4.85	4.88	4.83	4.86	S.		4.82	4.86½	4.82½	4.88½	4.82½	4.87	Holiday.	
26....	4.83	4.85½	4.83½	4.85½	4.87½	4.89½	4.87	4.89½	S.		4.86	4.88	4.83	4.86	4.83½	4.88	4.82	4.86½	4.82½	4.88½	4.82	4.86½	4.83	4.88½
27 ...	S.		4.84	4.86	4.87½	4.89½	4.87	4.89½	4.84½	4.87	4.86	4.88½	4.83	4.86	4.83½	4.88	4.81½	4.86	S.		4.82	4.86½	4.83	4.88½
28 ...	4.83	4.85½	4.84	4.86	4.88½	4.90½	S.		4.83½	4.86	4.86	4.88½	S.		4.84	4.88½	4.81½	4.86	4.82½	4.88½	Holiday.		4.83	4.88½
29 ...	4.83	4.85½	.....		4.88½	4.90½	4.87	4.89½	4.83½	4.86	4.86	4.88½	4.83	4.86	4.84	4.83½	S.		4.82½	4.83½	4.82	4.86½	S.	
30 .	4.83	4.85½	.....		4.88½	4.90½	4.87	4.89½	Holiday.		S.		4.83	4.86	4.84	4.88½	4.81½	4.86	4.82½	4.88½	4.82	4.86½	4.82	4.87½
31....	4.83	4.85	.....		S.		.....		4.84	4.86	.....		4.83	4.86	4.84	4.88½	.....		4.82½	4.83	.....		4.82	4.87½
High.	4.83	4.86	4.84	4.86	4.88½	4.90½	4.87½	4.90	4.87	4.89½	4.86	4.88½	4.86	4.83½	4.85	4.89½	4.84	4.88½	4.82½	4.88½	4.82½	4.88	4.83½	4.89
Low .	4.81½	4.84	4.82	4.84	4.84½	4.86½	4.86½	4.89	4.83½	4.86	4.84½	4.86½	4.83	4.86	4.82½	4.86	4.81½	4.86	4.78½	4.84	4.80½	4.85½	4.82	4.86½

1879.

Day of Mo.	January. 60 d. Sight.	February. 60 d. Sight.	March. 60 d. Sight.	April. 60 d. Sight.	May. 60 d. Sight.	June. 60 d. Sight.	July. 60 d. Sight.	August. 60 d. Sight.	September. 60 d. Sight.	October. 60 d. Sight.	November. 60 d. Sight.	December. 60 d. Sight.
1	Holiday.	4.85½ 4.88½	4.86½ 4.89½	4.86½ 4.89	4.87 4.88½	S.	4.86½ 4.88½	4.83 4.85	4.82 4.84	4.82½ 4.84½	4.81½ 4.83½	4.81½ 4.84
2	4.82 4.87½	S.	S.	4.87 4.89½	4.87 4.88½	4.88½ 4.90	4.86½ 4.88½	4.83 4.85	4.82 4.84	4.82 4.84	S.	4.81½ 4.84
3	4.82½ 4.87½	4.85½ 4.88½	4.87 4.90	4.87 4.89	4.87 4.88½	4.88½ 4.90	4.86½ 4.88½	S.	4.82 4.84	4.82 4.84	4.81½ 4.83½	4.82 4.84½
4	4.82½ 4.87½	4.86 4.88½	4.87 4.90	4.87 4.89	S.	4.88½ 4.90	Holiday.	4.83 4.85	4.82 4.84	4.82 4.84	Elec. day.	4.82 4.84½
5	S.	4.86 4.88½	4.87 4.90	4.87 4.89	4.87 4.88½	4.88½ 4.90	Holiday.	4.83 4.85	4.82 4.84	S.	4.81½ 4.83½	4.83 4.85½
6	4.83 4.88	4.86 4.88½	4.87 4.90	S.	4.87 4.88½	4.88½ 4.90	S.	4.83 4.85	4.82 4.84	4.82 4.84	4.80½ 4.83½	4.83 4.85½
7	4.83½ 4.88	4.86½ 4.89	4.87 4.90	4.87 4.89	4.87½ 4.89	4.88½ 4.90	4.86½ 4.88½	4.83 4.85	S.	4.82 4.84	4.80½ 4.83½	S.
8	4.83½ 4.88	4.86½ 4.89	4.87 4.90	4.86½ 4.88½	4.87½ 4.89	S.	4.86½ 4.88½	4.83 4.85	4.82 4.84	4.82 4.84	4.80½ 4.83½	4.83 4.85½
9	4.83½ 4.87½	S.	S.	4.86½ 4.88½	4.87½ 4.89	4.88½ 4.90	4.86½ 4.88½	4.83 4.85	4.82 4.84	4.82 4.84	S.	4.82½ 4.85
10	4.84 4.88	4.86½ 4.89	4.87 4.90	4.86½ 4.88½	4.87½ 4.89	4.88½ 4.90	4.86½ 4.88½	S.	4.82 4.84	4.82 4.84	4.80½ 4.83½	4.82½ 4.85
11	4.84 4.88	4.86½ 4.89	4.89½ 4.90	G'd Friday.	S.	4.88 4.90	4.86½ 4.88½	4.83 4.85	4.82 4.84	4.82 4.84	4.80½ 4.83½	4.82½ 4.85
12	S.	4.86½ 4.89	4.87 4.90	4.86½ 4.88½	4.88 4.89½	4.88 4.90	4.86½ 4.88½	4.82½ 4.84½	4.82 4.84	S.	4.80½ 4.83½	4.82½ 4.85
13	4.84½ 4.88½	4.86½ 4.89	4.87 4.89½	S.	4.88 4.89½	4.88 4.90	S.	4.82½ 4.84½	4.82 4.84	4.82 4.84	4.80½ 4.83½	4.82½ 4.85
14	4.84½ 4.88½	4.86½ 4.89	4.87½ 4.90	4.86½ 4.88½	4.88 4.89½	4.88 4.90	4.86½ 4.88½	4.82½ 4.84½	S.	4.82 4.84	4.80½ 4.83½	S.
15	4.85 4.88½	4.86½ 4.89	4.87½ 4.90	4.87 4.88½	4.88 4.89½	S.	4.86½ 4.88½	4.82½ 4.84½	4.82 4.84	4.82 4.84	4.80½ 4.83½	4.81½ 4.84
16	4.85 4.88½	S.	S.	4.87 4.88½	4.88 4.89½	4.88 4.90	4.86½ 4.88½	4.82½ 4.84½	4.82½ 4.84½	4.81½ 4.83½	S.	4.82 4.84½
17	4.85 4.88½	4.86½ 4.89	4.87½ 4.90	4.87 4.88½	4.88 4.89½	4.88 4.90	4.86½ 4.88½	S.	4.82½ 4.84½	4.81½ 4.83½	4.81 4.84	4.82 4.84½
18	4.85 4.88½	4.86½ 4.89	4.87 4.89½	4.87 4.88½	S.	4.88 4.90	4.86 4.88	4.82½ 4.84½	4.82½ 4.84½	4.81½ 4.83½	4.81 4.84	4.82 4.85
19	S.	4.86 4.89	4.87 4.89½	4.87 4.89½	4.88 4.89½	4.88 4.90	4.86 4.88	4.82½ 4.84½	4.82½ 4.84½	S.	4.81 4.84	4.82 4.85
20	4.85½ 4.89	4.86 4.89	4.87 4.89½	S.	4.88 4.89½	4.88 4.90	S.	4.82½ 4.84½	4.82½ 4.84½	4.81½ 4.83½	4.81½ 4.84½	4.82 4.85
21	4.86 4.89½	4.86 4.89	4.87 4.89½	4.86½ 4.88	4.88 4.89½	4.88 4.90	4.85½ 4.87½	4.82½ 4.84½	S.	4.81½ 4.83½	4.81½ 4.84½	S.
22	4.86½ 4.89½	Holiday.	4.87 4.89½	4.87 4.88½	4.88½ 4.90	S.	4.85 4.87	4.84½ 4.84½	4.82 4.84	4.81½ 4.83½	4.81½ 4.84½	4.82 4.84½
23	4.86 4.89	S.	S.	4.87 4.88½	4.88½ 4.90	4.88 4.90	4.85 4.87	4.82½ 4.84½	4.82 4.84	4.81½ 4.83½	S.	4.82 4.84½
24	4.86 4.89	4.86 4.89	4.86 4.88½	4.87 4.88½	4.88½ 4.90	4.87½ 4.89½	4.85 4.87	S.	4.82 4.84	4.81½ 4.83½	4.81½ 4.84½	4.82 4.84½
25	4.86 4.89	4.86 4.89	4.85½ 4.88	4.87 4.88½	S.	4.87½ 4.89½	4.85 4.87	4.82 4.84	4.82 4.84	4.81½ 4.83½	4.81 4.84	Holiday.
26	S.	4.86 4.89	4.85½ 4.88	4.87 4.88½	4.88½ 4.90	4.87 4.89	4.85 4.87	4.82 4.84	4.82 4.84	S.	4.81 4.84	4.82 4.84½
27	4.85½ 4.88½	4.86½ 4.89½	4.86 4.88½	S.	4.88½ 4.90	4.87 4.89	S.	4.82 4.84	4.82 4.84	4.81½ 4.83½	Holiday.	4.82 4.84½
28	4.85½ 4.88½	4.86½ 4.89½	4.86 4.88½	4.87 4.88½	4.88 4.89½	4.87 4.89	4.83½ 4.85½	4.81½ 4.83½	S.	4.81½ 4.83½	4.81½ 4.84	S.
29	4.85½ 4.88½	....	4.86½ 4.89	4.87 4.88½	4.88 4.89½	S.	4.83½ 4.85½	4.81½ 4.83½	4.82 4.84	4.81½ 4.83½	4.81½ 4.84	4.82 4.84½
30	4.85½ 4.88½	....	S.	4.87 4.88½	Holiday.	4.86½ 4.88½	4.83½ 4.85½	4.81½ 4.83½	4.82½ 4.84½	4.81½ 4.83½	S.	4.81½ 4.84½
31	4.85½ 4.88½	....	4.86½ 4.89	....	4.88½ 4.90	....	4.83½ 4.85½	S.	....	4.81½ 4.83½	....	4.81½ 4.84½
High.	4.86½ 4.89½	4.86½ 4.89½	4.87½ 4.90	4.87 4.89½	4.88½ 4.90	4.88½ 4.90	4.86½ 4.88½	4.83 4.85	4.82½ 4.84½	4.82½ 4.84½	4.81½ 4.84½	4.83 4.85½
Low.	4.82 4.87½	4.85½ 4.88½	4.85½ 4.88	4.86½ 4.88	4.87 4.88½	4.86½ 4.88½	4.83½ 4.85½	4.81½ 4.83½	4.82 4.84	4.81½ 4.83½	4.80½ 4.83½	4.81½ 4.84

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INVESTMENTS AND SPECULATION.

INTEREST AND INCOME TABLES.

In purchasing securities for investment, the important points considered are the following: first, that the principal and interest shall be secure beyond question; second, that the profit, or annual rate of interest realized on the outlay, should be satisfactory; third, that the securities purchased should be readily salable; and fourth, with parties engaged in active business, that the securities should be available to pledge as collateral for loans, in case it should be desired so to use them.

The great bulk of investments in stocks and bonds is divided among (1) U. S. Government bonds; (2) State, city and county bonds; (3) bonds or stocks of corporations; (4) bonds and mortgages on real estate.

As a general classification of these several forms of investment, the most obvious one is that which divides them into two sorts: *first*, those depending on the character, standing, and permanent solvency of the party issuing the obligation; *second*, those having a lien on specified pieces of property, and dependent mainly on the value of such property for their security. In the first class belong U. S. Government bonds, State bonds, City bonds County and Town bonds, and the stocks or plain bonds of corporations. In the latter class belong the mortgage bonds of railroads or other companies, and real estate bonds and mortgages. This distinction is mainly important in presenting to the investor the option of trusting in the integrity and probable permanent stability of the government or corporation issuing a stock or bond; or, on the other hand, of trusting in the permanent value of a specified piece of property, in a certain location, on which his bond is secured.

INTEREST AND INVESTMENT TABLES.

The tables following show (in the Compound Interest Table) the accumulation of principal and interest on one dollar at various rates per annum from 1 to 10 per cent, interest being compounded semi-annually, and (in the "Tables for Investors") the rate per cent per anuum realized on securities purchased at various prices, from 10 to 300. Thus, by use of the tables, it is seen at a glance that a 7 per cent $1,000 bond purchased at 86 pays 8·13 per cent a year on its cost. The accumulation of principal and interest is seen to be in five years $1,410·50, in ten years $1,989·70, which in this case would be the result of an outlay of $860, provided the interest was re-invested semi-annually.

COMPOUND INTEREST TABLE.

Number of Years.	1 per cent.	2 per cent.	3 per cent.	4 per cent.	4½ per cent.	5 per cent.	6 per cent.	7 per cent.	7 3-10 per cent.	8 per cent.	10 per cent.
1	$1·0100	$1·0201	$1·0302	$1·0404	$1·0455	$1·0506	$1·0609	$1·0712	$1·0743	$1·0816	$1·1025
2	1·0201	1·0406	1·0613	1 0824	1·0930	1·1028	1·1255	1·1475	1·1530	1·1692	1·2155
3	1·0303	1·0615	1·0934	1·1261	1·1438	1 1596	1 1940	1·2292	1·2387	1·2646	1·3400
4	1·0407	1·0828	1·1264	1·1715	1·1948	1·2184	1·2667	1·3168	1·3308	1·3678	1·4778
5	1·0511	1·1045	1·1605	1·2188	1·2481	1·2800	1·3439	1·4105	1·4298	1·4794	1·6287
6	$1·0616	$1·1267	$1·1956	$1·2681	$1·3004	$1·3448	$1·4257	$1·5110	$1·5360	$1·6002	$1·795$_{7}$
7	1·0723	1·1494	1·2317	1·3193	1·3643	1·4129	1·5125	1·6186	1·6502	1·7307	1·974$_{7}$
8	1·0830	1·1725	1·2689	1·3726	1·4264	1·4845	1·6047	1·7339	1·7729	1·8720	2·182$_{7}$
9	1·0949	1·1961	1 3073	1·4281	1·4913	1·5596	1·7024	1·8574	1·9047	2·0247	2·406$_{4}$
10	1·1059	1·2201	1·3463	1·4858	1·5592	1·6385	1·8061	1·9897	2·0462	2·1899	2 653$_{0}$
11	$1·1170	$1·2446	$1·3875	$1·5458	$1·6301	$1·7234	$1·9161	$2·1315	$2·1982	$2·3687	$2·9250
12	1·1281	1·2696	1·4295	1·6082	1·7044	1·8086	2·0326	2·2833	2·3617	2·5619	3·2248
13	1·1394	1·2952	1·4727	1·6732	1·7820	1·9001	2·1564	2·4459	2 5372	2·7710	3·5558
14	1·1508	1 3212	1·5172	1·7408	1·8631	1·9963	2·2878	2·6201	2·7258	2·9971	3·9198
15	1·1623	1·3478	1·5630	1·8111	1·9479	2·0933	2·4271	2·8068	2·9284	3·2417	4·3216
16	$1·1740	$1·3748	$1·6103	$1·8843	$2·0365	$2·2027	$2·5749	$3·0067	$3 1461	$3·5062	$4·7645
17	1·1857	1·4025	1·6589	1·9604	2·1272	2·3142	2·7317	3·2208	3·3800	3·7923	5·2529
18	1·1976	1·4307	1·7091	2·0396	2·2240	2·4313	2·8981	3·4502	3·6312	4·1018	5·7888
19	1·2096	1·4594	1.7607	2·1220	2·3252	2·5544	3·0746	3·6960	3·9011	4·4365	6·3816
20	1·2218	1·4888	1·8140	2·2078	2·4310	2·6837	3·2618	3·9592	4·1911	4·7985	7·0362
21	$1·2341	$1·5187	$1·8686	$2·2970	$2·5415	$2·8196	$3·4605	$4·2412	$4·5026	$5·1900	$7·7574
22	1·2465	1·5492	1·9253	2·3898	2·6572	2 9624	3·6712	4·5433	4·8373	5·6136	8·5525
23	1·2590	1·5804	1·9835	2·4863	2·7781	3·1123	3·8948	4·8669	5·1969	6·0716	9·4292
24	1·2716	1·6121	2·0434	2·5868	2·9045	3·2699	4·1320	5·2136	5·5832	6·5670	10·3957
25	1·2843	1·6445	2·1052	2·6913	3 0367	3·4354	4·3836	5·5849	5·9982	7·1030	11·4612
26	$1·2973	$1·6776	$2·1688	$2·8006	$3·1749	$3·6094	$4·6506	$5·9827	$6·4441	$7·6826	$12·6359
27	1·3103	1·7113	2·2344	2·9131	3·3193	3·7921	4·9338	6·4068	6·9231	8·3094	13·9311
28	1·3235	1·7457	2·3019	3·0318	3·4703	3·9841	5·2343	6·8653	7·4377	8·9875	15·3591
29	1·3367	1·7808	2·3715	3·1543	3·6282	4·1858	5·5531	7·3543	7·9906	9·7208	16·9334
30	1·3501	1·8166	2·4432	3·2818	3·7933	4·3977	5·8913	7·8781	8·5846	10·5143	18·6691
31	$1·3637	$1·8430	$2·5170	$3·4144	$3·9660	$4·6203	$6·2500	$8·4391	$9·2227	$11·3742	$20·5827
32	1·3773	1·8800	2·5931	3·5523	4·1465	4·8542	6·6307	9·0402	9·9087	12·3024	22·6924
33	1·3911	1·9176	2·6715	3·6958	4·3351	5·0999	7·0345	9·6841	10·6453	13·3062	25·0184
34	1·4051	1·9562	2·7522	3·8451	4·5324	5·3581	7·4629	10 3738	11 4366	14·3920	27·5928
35	1·4192	1·9955	2·8354	4·0005	4·7387	5·6294	7·9174	11·1126	12·2867	15·5664	30·4081
36	$1·4334	$2·0356	$2·9211	$4·1621	$4·9543	$5·9144	$8·3996	$11·9041	$13·2000	$16·8367	$33·5249
37	1·4478	2·0765	3·0094	4·3302	5·1798	6·2138	8·9111	12·7620	14·1811	18·2105	36·9512
38	1·4623	2·1183	3·1004	4 5052	5·4146	6·5284	9·4538	13·6709	15·2353	19·6965	40·7497
39	1·4770	2·1608	3·1941	4·6872	5·6610	6·8589	10·0295	14·6446	16·3677	21·3038	44·9266
40	1·4918	2·2043	3·2907	4·8766	5·9288	7·2061	10·6403	15·6877	17·5844	23·0422	49·5316
41	$1·5067	$2·2486	$3·3901	$5·0736	$6·1986	$7·5709	$11·2883	$16·8050	$18·8915	$24·9224	$54·6086
42	1·5218	2·2938	3·4926	5·2785	6·4807	7·9542	11·9758	18·0020	20·2956	26·9561	60·2059
43	1·5371	2·3399	3·5982	5·4928	6·7756	8·3569	12·7051	19·2842	21·8043	29·1857	66·3771
44	1 5545	2·3869	3·7070	5·7147	7·0840	8·7800	13·8832	20·6577	23·4250	31·5348	73·1807
45	1·5701	2·4349	3·8191	5·9456	7·4062	9·2245	14·7287	22·1290	25·1663	34·1080	80·6817
46	$1·5858	$2·4838	$3·9345	$6·1858	$7·7430	$9·6915	$15·6257	$23·7052	$27 0369	$36·8813	$88·9516
47	1·6017	2·5338	4·0432	6·4357	8 0954	10·1822	16·5773	25·3936	29·0466	39·8908	98·0692
48	1·6178	2·5847	4·1655	6·6957	8·4638	10·6967	17·5868	27·2022	31·2057	43·1459	107·1213
49	1·6330	2·6367	4·2914	6·9662	8·8490	11·2383	18·6597	29·1397	33·5253	46·6666	118·1012
50	1·6494	2·6897	4·4211	7·2477	9·2516	11·8072	19·7941	31·2141	36·0154	50·4746	130·2066

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TABLE FOR INVESTORS.

The following table shows the rate per cent of annual income to be realized from stocks or bonds bearing any given rate of yearly dividends or interest, from 1 to 20 per cent, when purchased at various prices from 10 to 300 per cent. This table applies equally well to both stocks and bonds, and has nothing to do with the length of time which a bond has to run to maturity.

☞ For example: To ascertain what rate of annual interest will be realized on a bond or stock which bears 7 per cent per annum and can be purchased at 92 (*i. e.*, at 92 per cent of its par value, whatever the par may be), find 92 in the column of "purchase price" and follow that line across to the column headed "7 per cent," which will show the correct figures—in the present instance, 7·60 per cent.

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Purchase Price.	1 per cent.	1½ per cent.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.	7 3-10 per cent.	7½ per cent.	8 per cent.	8½ per cent.	9 per cent.	9½ per cent.	10 per cent.	11 per cent.	12 per cent.	15 per cent.	20 per cent.
10	10	15	20	25	30	35	40	45	50	55	60	65	70	73	75	80	85	90	95	100	110	120	150	200
15	6·66	10	13·33	16·66	20	23·33	26·66	30	33 33	36·66	40	43·33	46·66	48·66	50	53·33	56·66	60	63·33	66·66	73·13	80	100	133·33
20	5	7·50	10	12·50	15	17·50	20	22·50	25	27·50	30	32·50	35	36·50	37·50	40	42·50	45	47·50	50	55	60	75	100
22	4·54	6 81	9·09	11·36	13·63	15·90	18·18	20·45	22·72	25	27·27	29·54	31·81	33·18	34·09	36·36	38·63	40·90	43·18	45·45	50	54·54	68·18	90 90
24	4·16	6·25	8·33	10·41	12·50	14·58	16·66	18·75	20·83	22·91	25	27·08	29·16	30·41	31·25	33·33	35·41	37·50	39·58	41·66	45·83	50	62·50	83·33
26	3·84	5 76	7·69	9·61	11.53	13·46	15·38	17 30	19·23	21·15	23 07	25	26·92	28·07	28·84	30·76	32·69	34·61	36 53	38·46	42·30	46·15	57·69	76·92
28	3·57	5·35	7·14	8·92	10·71	12·50	14 28	16·07	17·85	19·64	21·42	23·21	25	26·07	26·78	28·57	30·35	32·14	33·92	35·71	39·28	42·85	53·57	71·42
30	3·33	5	6·66	8·33	10	11·66	13·33	15	16·66	18·33	20	21·66	23·33	24 33	25	26 66	28·33	30	31·66	33·33	36·66	40	50	66·66
32	3·12	4·68	6·25	7·81	9·37	10·93	12·50	14·06	15·62	17·18	18·75	20·31	21·87	22·81	23 43	25	26·56	28·12	29·68	31·25	34·37	37·50	46·87	62·50
34	2·94	4·41	5 88	7·35	8·82	10·29	11·76	13·23	14·70	16·17	17·64	19·11	20·58	21·47	22·05	23·52	25	26·47	27·94	29 41	32·35	35·29	44·11	58·82
36	2·77	4·16	5·55	6·94	8·33	9·72	11·11	12 50	13·88	15·27	16·66	18·05	19·44	20·27	20·83	22·22	23·61	25	26·38	27·77	30·55	33·33	41·66	55·55
38	2·63	3·94	5·26	6·57	7·89	9·21	10·52	11·84	13·15	14·47	15·78	17·10	18·42	19·21	19·73	21·05	22·36	23·68	25	26·31	28·94	31·57	39·47	52·63
40	2·50	3 75	5	6·25	7 50	8·75	10	11·25	12·50	13·75	15	16·25	17·50	18·25	18·75	20	21·25	22·50	23·75	25	27·50	30	37·50	50
42	2·38	3·57	4·76	5·95	7·14	8·33	9·52	10·71	11.90	13·09	14·28	15·47	16·66	17·38	17·85	19·04	20·23	21·42	22·61	23·80	26·19	28 57	35·71	47·61
44	2·27	3·40	4·54	5·68	6·81	7·95	9·09	10·22	11·36	12·50	13·63	14·77	15·90	16·59	17·04	18·18	19·31	20·45	21·59	22·72	25	27·27	34·09	45·45
46	2·17	3·26	4·34	5·43	6·52	7·60	8·69	9·78	10·86	11·95	13·04	14·13	15·21	15·86	16·30	17·39	18·47	19·56	20·65	21·73	23·91	26·08	32·60	43·47
48	2·08	3·12	4·16	5·20	6·25	7·29	8·33	9·37	10·41	11·45	12·50	13·54	14·58	15·20	15·62	16·66	17·70	18·75	19·79	20·83	22·91	25	31·25	41·66
50	2	3	4	5	6	7	8	9	10	11	12	13	14	14·60	15	16	17	18	19	20	22	24	37	40
51	1·96	2·94	3·92	4·90	5·88	6·86	7·84	8·82	9·80	10·78	11·76	12·74	13·72	14·31	14·70	15·68	16·66	17·64	18·62	19·60	21·56	23·52	29·41	39·21
52	1 92	2·88	3·84	4·80	5·76	6·73	7·69	8·65	9·61	10·57	11·53	12·50	13·46	14·03	14·42	15·38	16·34	17 30	18·26	19·23	21·15	23·07	28·84	38·46
53	1·88	2 83	3·77	4·71	5·66	6·60	7·54	8·49	9 43	10·37	11·32	12·26	13·20	13·77	14·15	15·09	16·03	16·98	17·92	18·86	20·75	22·64	28·30	37·73
54	1·85	2·77	3·70	4·62	5·55	6·48	7·40	8·33	9·25	10·18	11·11	12·03	12·96	13·51	13·88	14·81	15·74	16·66	17·59	18·51	20·37	22·22	27·77	37·03
55	1·81	2·72	3·63	4·54	5·45	6·36	7·27	8·18	9·09	10	10·90	11·81	12·72	13·27	13·63	14·54	15·45	16·36	17·27	18·18	20	21·81	27·27	36·36
56	1·78	2·67	3·57	4·46	5·35	6·23	7·14	8·03	8·92	9·82	10·70	11·60	12·50	13·03	13·39	14·28	15·17	16·07	16·96	17·85	19·64	21·42	26·78	35·71
57	1·75	2·63	3·50	4·38	5·26	6·14	7·01	7·89	8·77	9·64	10·52	11·40	12·27	12·80	13·15	14·03	14·91	15·78	16·66	17·54	19·29	21·05	26·31	35·08
58	1·72	2·58	3·44	4·31	5·17	6·03	6·89	7·75	8·62	9·48	10·34	11·20	12·06	12·58	12·93	13·79	14·65	15·51	16·37	17·24	18·96	20·68	25·86	34·48
59	1·69	2·54	3 38	4·23	5·08	5·93	6·77	7·62	8·47	9·32	10·16	11·01	11·86	12·37	12·71	13·55	14·40	15·25	16·10	16·94	18·64	20·33	25·42	33·80
60	1·66	2·50	3 33	4·16	5	5·83	6·66	7·50	8·33	9·16	10	10·83	11·66	12·16	12·50	13·33	14·16	15	15·83	16·66	18·33	20	25	33·33
61	1·63	2·45	3·27	4 09	4·91	5·73	6·55	7·37	8·19	9·01	9·83	10·65	11·47	11·95	12·39	13·11	13·93	14·75	15·57	16·39	18·03	19·67	24·59	32·78
62	1·61	2·41	3·22	4 03	4·83	5·64	6·45	7·25	8·06	8·87	9·67	10·48	11·29	11·77	12·09	12·90	13·70	14.51	15·32	16·12	17·73	19·35	24·19	32·25
63	1·58	2·38	3·17	3·96	4·76	5·55	6·34	7·14	7·93	8·73	9·52	10·31	11·11	11·58	11·90	12·69	13·49	14·28	15·07	15·87	17·46	19·04	23·80	31·74
64	1·56	2·34	3·12	3·90	4·68	5 46	6·25	7·03	7·81	8 59	9·37	10·15	10·93	11·40	11·68	12·50	13·28	14·06	14·84	15·62	17·18	18·75	23·43	31·25
65	1·53	2·30	3·07	3·84	4·61	5·38	6·15	6·92	7·69	8·46	9·23	10	10·76	11·23	11·53	12·30	13·07	13·84	14·61	15·38	16·92	18·46	23·07	30·76
66	1·51	2·27	3·03	3·78	4·54	5·30	6·06	6·81	7·57	8·33	9·09	9·84	10·60	11·06	11·36	12·12	12·87	13·63	14·39	15·15	16·66	18·18	22·72	30·30
67	1·49	2·23	2 98	3·73	4·47	5·22	5·97	6·71	7·46	8·20	8·95	9·70	10·44	10·89	11·19	11·94	12·68	13·43	14·17	14·92	16·41	17·91	22·38	29·85
68	1·47	2·20	2 94	3·67	4·41	5·14	5·88	6·61	7·35	8·08	8·82	9·55	10·29	10·73	11·02	11·76	12·50	13·23	13·97	14·70	16·17	17·64	22·05	29·41
69	1·44	2·17	2·89	3·62	4·34	5·07	5·79	6·52	7·24	7·97	8·69	9·42	10·14	10·57	10·86	11·59	12·31	13·04	13·76	14·49	15·94	17·39	21·73	28·98
70	1·42	2·14	2·85	3·57	4·28	5	5·71	6·42	7·14	7·85	8·57	9·28	10	10·42	10·71	11·43	12·14	12·85	13·57	14 28	15·71	17·14	21·42	28·57
71	1·40	2 11	2·81	3·52	4·22	4·92	5·63	6 33	7·04	7 74	8·45	9·15	9·85	10·28	10·56	11·26	11·97	12·67	13·38	14·08	15·49	16·90	21·12	28·16
72	1·38	2·08	2·77	3·47	4·16	4·86	5·55	6·25	6·94	7·63	8·33	9·02	9·72	10·13	10·41	11·11	11·80	12·50	13·19	13·89	15·28	16·66	20 83	27·77
73	1 36	2·05	2·73	3·42	4·10	4·79	5·47	6·16	6·84	7·53	8·21	8·90	9·58	10	10·27	10·95	11·63	12·32	13·01	13·69	15·06	16·43	20·54	27·39
74	1·35	2·02	2·70	3·37	4·05	4·72	5·40	6·08	6·75	7·43	8·10	8·78	9·45	9·86	10·13	10·80	11·49	12·16	12·83	13·51	14·86	16·21	20·27	27·02
75	1·33	2	2·66	3·33	4	4·66	5·33	6	6·66	7·33	8	8·66	9·33	9·73	10	10·66	11·33	12	12·66	13·33	14·66	15	20	26·66
76	1·31	1·97	2·63	3·28	3·94	4·60	5·26	5·92	6·57	7·23	7·89	8·55	9·21	9·60	9.86	10·52	11·18	11·84	12·50	13·15	14·47	15·78	19·73	26·31
77	1·29	1·94	2·59	3 24	3·89	4·54	5·19	5·84	6·49	7·14	7·79	8·44	9·09	9·48	9·74	10·38	11·03	11·68	12·33	12·98	14·27	15·58	19·48	25·97
78	1·28	1·92	2·56	3·20	3·84	4·48	5·12	5·76	6·41	7·05	7·69	8·33	8·97	9·35	9·61	10·25	10·89	11·53	12·17	12·82	14·10	15·38	19·23	25·64
79	1·26	1·89	2·53	3·16	3·79	4·43	5·06	5·69	6·32	6·96	7·59	8·22	8·86	9·24	9·49	10·12	10·75	11·39	12·02	12·65	13·92	15·18	18·98	25·31
80	1·25	1·87	2 50	3·12	3·75	4·37	5	5·62	6·25	6·87	7·50	8·12	8·75	9 12	9·37	10	10·62	11·25	11·87	12·50	13·75	15	18·75	25
81	1·23	1·85	2·46	3·08	3·70	4·32	4·93	5·55	6·17	6·79	7·40	8·02	8·64	9·01	9·25	9·87	10·49	11·11	11·72	12·34	13·58	14·81	18·51	24·69
82	1·21	1 82	2·43	3·04	3·65	4·26	4·87	5·48	6·09	6·70	7·31	7·92	8·53	8·90	9·14	9·75	10·36	10·97	11·58	12·19	13·41	14·63	18·29	24·39
83	1·20	1·80	2·40	3·01	3·61	4·21	4·81	5·42	6·02	6·62	7·22	7·83	8·43	8·79	9·03	9·63	10·24	10·84	11·45	12·04	13·25	14·45	18·04	24·09
84	1·19	1·78	2·38	2·97	3·57	4·16	4·76	5·35	5·95	6·54	7·14	7·73	8·33	8·69	8·92	9·52	10·11	10·71	11·30	11·90	13·09	14·28	17·85	23·80
85	1·17	1·76	2·35	2 94	3·52	4·11	4·70	5·29	5·88	6·47	7·05	7·64	8·23	8·58	8·82	9·41	10	10·58	11·17	11·76	12·94	14·11	17·64	23·52
86	1·16	1·74	2·32	2·90	3·48	4·06	4·65	5·23	5·81	6·39	6·97	7·55	8·13	8·48	8·72	9·30	9·88	10·46	11·04	11·62	12·79	13·95	17·44	23·25
87	1·14	1·72	2·29	2·87	3·44	4·02	4·59	5·17	5·74	6·32	6·89	7·47	8·04	8·39	8·62	9·19	9·77	10·34	10·91	11·49	12·64	13·79	17·24	22·98
88	1·13	1 70	2·27	2 84	3·40	3·97	4·54	5·11	5·68	6·25	6·81	7·38	7·94	8·29	8·52	9·09	9·65	10·22	10·79	11·36	12·50	13·63	17·04	22·72
89	1·12	1·68	2·24	2 80	3·37	3·93	4·49	5·05	5·61	6·17	6·74	7·30	7·86	8·20	8·42	8·98	9·55	10·11	10·67	11·23	12·35	13·48	16·85	22·47
90	1·11	1·66	2·22	2·77	3·33	3·88	4·44	5	5·55	6·11	6·66	7.22	7·77	8·11	8·33	8·88	9·44	10	10·55	11·11	12·22	13·33	16·66	22·22

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TABLE FOR INVESTORS (Concluded).

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Purchase Price.	1 per cent.	1⅛ per cent.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.	7 3-10 pr cent.	7½ per cent.	8 per cent.	8½ per cent.	9 per cent.	9½ per cent.	10 per cent.	11 per cent.	12 per cent.	15 per cent.	20 per cent.
91	1·09	1·64	2·19	2·74	3·29	3·84	4·39	4·94	5·49	6·04	6·59	7·14	7·69	8·92	8·24	8·79	9·34	9·89	10·44	10·98	12·08	13·18	16·48	21·97
92	1·08	1·63	2·17	2·71	3·26	3·80	4·34	4·89	5·43	5·97	6·52	7·06	7·60	7·93	8·15	8·69	9·23	9·78	10·32	10·86	11·95	13·04	16·30	21·73
93	1·07	1·61	2·15	2·68	3·22	3·76	4·30	4·83	5·37	5·91	6·45	6·98	7·52	7·84	8·06	8·60	9·13	9·67	10·21	10·75	11·82	12·90	16·12	21·50
94	1·06	1·59	2·12	2·65	3·19	3·72	4·25	4·78	5·31	5·85	6·38	6·91	7·44	7·76	7·97	8·51	9·04	9·57	10·10	10·63	11·70	12·76	15·95	21·27
95	1·05	1·57	2·10	2·63	3·15	3·68	4·21	4·73	5·26	5·78	6·31	6·84	7·36	7·68	7·89	8·42	8·94	9·47	10	10·52	11·57	12·63	15·78	21·05
96	1·04	1·56	2·08	2·60	3·10	3·64	4·16	4·68	5·20	5·72	6·25	6·77	7·29	7·60	7·81	8·33	8·85	9·37	9·89	10·41	11·46	12·50	15·72	20·83
97	1·03	1·54	2·06	2·57	3·09	3·60	4·12	4·63	5·15	5·67	6·18	6·69	7·21	7·52	7·73	8·24	8·76	9·27	9·79	10·30	11·34	12·37	15·46	20·61
98	1·02	1·53	2·04	2·55	3·06	3·57	4·08	4·59	5·10	5·61	6·12	6·63	7·14	7·45	7·65	8·16	8·67	9·18	9·69	10·20	11·22	12·24	15·30	20·40
99	1·01	1·51	2·02	2·53	3·03	3·53	4·04	4·54	5·05	5·55	6·06	6·56	7·07	7·37	7·57	8·08	8·58	9·09	9·59	10·10	11·11	12·12	15·15	20·20
100	1	1·50	2	2·50	3	3·50	4	4·50	5	5·50	6	6·50	7	7·30	7·50	8	8·50	9	9·50	10	11	12	15	20
101	·99	1·48	1·98	2·47	2·97	3·46	3·96	4·45	4·95	5·44	5·94	6·43	6·93	7·22	7·42	7·92	8·41	8·91	9·40	9·90	10·89	11·88	14·85	19·80
102	·98	1·47	1·96	2·45	2·94	3·43	3·92	4·41	4·90	5·39	5·88	6·37	6·86	7·15	7·35	7·84	8·33	8·82	9·31	9·80	10·78	11·76	14·70	19·60
103	·97	1·45	1·94	2·42	2·91	3·39	3·88	4·36	4·85	5·33	5·82	6·31	6·79	7·08	7·28	7·76	8·25	8·73	9·22	9·70	10·67	11·65	14·56	19·41
104	·96	1·44	1·92	2·40	2·88	3·36	3·84	4·32	4·80	5·28	5·76	6·25	6·72	7·01	7·21	7·69	8·17	8·65	9·13	9·61	10·57	11·53	14·42	19·23
105	·95	1·42	1·90	2·38	2·85	3·33	3·80	4·28	4·76	5·23	5·71	6·19	6·66	6·95	7·14	7·61	8·09	8·57	9·04	9·52	10·47	11·42	14·28	19·04
106	·94	1·41	1·88	2·35	2·83	3·30	3·77	4·24	4·71	5·18	5·66	6·13	6·60	6·88	7·07	7·54	8·01	8·49	8·96	9·43	10·37	11·32	14·15	18·86
107	·93	1·40	1·86	2·33	2·80	3·27	3·73	4·20	4·67	5·14	5·60	6·07	6·54	6·82	7	7·47	7·94	8·41	8·87	9·34	10·28	11·21	14·01	18·69
108	·92	1·38	1·85	2·31	2·77	3·24	3·70	4·16	4·62	5·09	5·55	6·01	6·48	6·75	6·94	7·40	7·87	8·33	8·79	9·25	10·18	11·11	13·88	18·51
109	·91	1·37	1·83	2·29	2·75	3·21	3·66	4·12	4·58	5·04	5·50	5·96	6·42	6·69	6·88	7·33	7·79	8·25	8·71	9·17	10·09	11	13·76	18·34
110	·90	1·36	1·81	2·27	2·72	3·18	3·63	4·09	4·54	5	5·45	5·90	6·36	6·63	6·81	7·27	7·72	8·18	8·65	9·09	10	10·96	13·63	18·18
111	·90	1·35	1·80	2·25	2·70	3·15	3·60	4·05	4·50	4·95	5·40	5·85	6·30	6·57	6·75	7·20	7·65	8·10	8·55	9	9·90	10·81	13·51	18·01
112	·89	1·33	1·78	2·23	2·67	3·12	3·57	4·01	4·46	4·90	5·35	5·80	6·25	6·51	6·69	7·14	7·58	8·03	8·48	8·92	9·81	10·71	13·39	17·85
113	·88	1·32	1·77	2·21	2·65	3·09	3·54	3·98	4·42	4·86	5·30	5·75	6·19	6·46	6·63	7·07	7·52	7·96	8·40	8·84	9·73	10·61	13·27	17·69
114	·87	1·31	1·75	2·19	2·63	3·07	3·50	3·94	4·38	4·82	5·26	5·70	6·14	6·40	6·57	7·01	7·45	7·89	8·33	8·77	9·64	10·52	13·15	17·54
115	·86	1·30	1·73	2·17	2·60	3·04	3·47	3·91	4·35	4·78	5·21	5·65	6·08	6·34	6·52	6·95	7·39	7·82	8·26	8·69	9·56	10·43	13·04	17·39
116	·86	1·29	1·72	2·15	2·58	3·01	3·44	3·87	4·31	4·74	5·17	5·60	6·03	6·29	6·46	6·89	7·32	7·75	8·18	8·61	9·48	10·34	12·93	17·24
117	·85	1·28	1·70	2·13	2·56	2·99	3·41	3·84	4·27	4·70	5·12	5·55	5·98	6·23	6·41	6·83	7·26	7·69	8·11	8·54	9·40	10·25	12·83	17·09
118	·84	1·27	1·69	2·11	2·54	2·96	3·38	3·81	4·23	4·66	5·08	5·50	5·93	6·18	6·35	6·77	7·20	7·62	8·05	8·47	9·32	10·16	12·71	16·94
119	·84	1·26	1·68	2·10	2·52	2·94	3·36	3·78	4·20	4·62	5·04	5·46	5·88	6·13	6·30	6·72	7·14	7·56	7·98	8·40	9·24	10·08	12·60	16·80
120	·83	1·25	1·66	2·08	2·50	2·91	3·33	3·75	4·16	4·58	5	5·41	5·83	6·08	6·25	6·66	7·08	7·50	7·91	8·33	9·16	10	12·50	16·66
121	·82	1·23	1·65	2·06	2·47	2·89	3·30	3·71	4·13	4·54	4·95	5·37	5·78	6·03	6·19	6·61	7·02	7·43	7·85	8·26	9·09	9·91	12·39	16·52
122	·81	1·22	1·63	2·04	2·45	2·86	3·27	3·68	4·09	4·50	4·91	5·32	5·73	5·98	6·14	6·55	6·96	7·37	7·78	8·19	9·01	9·83	12·29	16·39
123	·81	1·21	1·62	2·03	2·43	2·84	3·25	3·65	4·06	4·47	4·87	5·28	5·69	5·93	6·09	6·50	6·91	7·31	7·72	8·13	8·94	9·76	12·19	16·26
124	·80	1·20	1·60	2·01	2·41	2·82	3·22	3·62	4·03	4·43	4·83	5·24	5·65	5·88	6·04	6·45	6·85	7·25	7·66	8·06	8·87	9·67	12·09	16·12
125	·80	1·20	1·60	2	2·40	2·80	3·20	3·60	4	4·40	4·80	5·20	5·60	5·80	6	6·40	6·80	7·20	7·60	8	8·80	9·60	12	16
130	·76	1·15	1·53	1·92	2·30	2·69	3·08	3·46	3·84	4·23	4·61	5	5·38	5·61	5·76	6·15	6·53	6·92	7·30	7·69	8·46	9·23	11·53	15·38
135	·74	1·11	1·48	1·85	2·22	2·59	2·96	3·33	3·70	4·07	4·44	4·81	5·18	5·33	5·55	5·92	6·29	6·66	7·03	7·40	8·14	8·88	11·11	14·81
140	·71	1·07	1·42	1·78	2·14	2·50	2·85	3·21	3·57	3·92	4·28	4·64	5	5·21	5·35	5·71	6·07	6·42	6·78	7·14	7·85	8·57	10·71	14·28
145	·68	1·03	1·37	1·72	2·06	2·41	2·75	3·10	3·44	3·79	4·13	4·48	4·82	5·03	5·17	5·51	5·86	6·20	6·55	6·89	7·58	8·27	10·34	13·79
150	·66	1	1·33	1·66	2	2·33	2·66	3	3·33	3·66	4	4·33	4·66	4·86	5	5·33	5·66	6	6·33	6·66	7·33	8	10	13·33
155	·64	·96	1·29	1·61	1·93	2·25	2·58	2·90	3·22	3·54	3·87	4·19	4·51	4·70	4·83	5·16	5·48	5·80	6·12	6·45	7·09	7·74	9·67	12·90
160	·62	·93	1·25	1·56	1·87	2·18	2·50	2·81	3·12	3·43	3·75	4·06	4·37	4·56	4·68	5	5·31	5·62	5·93	6·25	6·87	7·50	9·37	12·50
165	·60	·90	1·21	1·51	1·81	2·12	2·42	2·72	3·03	3·33	3·63	3·93	4·24	4·42	4·54	4·84	5·15	5·45	5·75	6·06	6·66	7·27	9·09	12·12
170	·58	·88	1·17	1·47	1·76	2·05	2·35	2·64	2·94	3·23	3·52	3·82	4·11	4·29	4·41	4·70	5	5·29	5·58	5·88	6·47	7·05	8·82	11·76
175	·57	·85	1·14	1·42	1·71	2	2·28	2·57	2·85	3·14	3·42	3·71	4	4·17	4·28	4·57	4·85	5·14	5·42	5·71	6·28	6·85	8·57	11·42
180	·55	·83	1·11	1·38	1·66	1·94	2·22	2·50	2·77	3·05	3·33	3·61	3·88	4·05	4·16	4·44	4·72	5	5·27	5·55	6·11	6·66	8·33	11·11
185	·54	·81	1·08	1·35	1·62	1·89	2·16	2·43	2·70	2·97	3·24	3·51	3·78	3·94	4·05	4·32	4·59	4·86	5·13	5·40	5·94	6·48	8·10	10·81
190	·52	·78	1·05	1·31	1·57	1·84	2·10	2·36	2·63	2·89	3·15	3·42	3·68	3·84	3·94	4·21	4·47	4·73	5	5·26	5·78	6·31	7·89	10·52
195	·51	·76	1·02	1·28	1·53	1·79	2·05	2·30	2·56	2·82	3·07	3·33	3·58	3·79	3·84	4·10	4·35	4·61	4·87	5·13	5·64	6·15	7·69	10·25
200	·50	·75	1	1·25	1·50	1·75	2	2·25	2·50	2·75	3	3·25	3·50	3·65	3·75	4	4·25	4·50	4·75	5	5·50	6	7·50	10
210	·47	·71	·95	1·19	1·42	1·66	1·90	2·14	2·38	2·61	2·85	3·09	3·33	3·47	3·57	3·80	4·04	4·28	4·52	4·76	5·23	5·71	7·14	9·52
220	·45	·68	·90	1·13	1·36	1·59	1·81	2·04	2·27	2·50	2·72	2·95	3·18	3·31	3·40	3·63	3·86	4·09	4·31	4·54	5	5·45	6·81	9·09
225	·44	·66	·88	1·11	1·33	1·55	1·77	2	2·22	2·44	2·66	2·88	3·11	3·24	3·33	3·55	3·77	4	4·22	4·44	4·88	5·33	6·66	8·88
230	·43	·65	·86	1·08	1·30	1·52	1·73	1·97	2·17	2·39	2·60	2·82	3·04	3·17	3·26	3·47	3·69	3·91	4·13	4·34	4·78	5·21	6·52	8·69
240	·41	·62	·83	1·04	1·25	1·45	1·66	1·87	2·08	2·29	2·50	2·70	2·91	3·04	3·12	3·33	3·54	3·75	3·90	4·16	4·58	5	6·25	8·33
250	·40	·60	·80	1	1·20	1·40	1·60	1·80	2	2·20	2·40	2·60	2·80	2·92	3	3·20	3·40	3·60	3·80	4	4·40	4·80	6	8
275	·36	·54	·72	·90	1·09	1·27	1·45	1·63	1·81	2	2·18	2·36	2·54	2·65	2·72	2·90	3·09	3·27	3·45	3·63	4	4·36	5·45	7·27
300	·33	·50	·66	·83	1	1·16	1·33	1·50	1·66	1·83	2	2·16	2·33	2·40	2·50	2·66	2·83	3	3·16	3·33	3·66	4	5	6·66

STOCK SPECULATION.

Speculative transactions, as distinguished from regular investment dealings, are those conducted on "margins," and in which the operator does not pay or receive the actual price of the stocks bought or sold, but simply places a sufficient margin in the hands of his broker (usually 10 per cent of the par value) to protect the latter against loss from fluctuations in the price. A party who purchases stocks in anticipation of a rise, but pays the actual price thereof, is not, according to the usual acceptation of the term, engaged in speculation.

It should be clearly understood that the ultimate responsibility in stock operations is with the customer. He runs the risk of the failure of his own broker; nor can he hold him responsible for losses occasioned by the fraud or failure of others with whom he had made contracts. The broker stands in the position of an agent acting for his principal. It is, therefore, hardly necessary to remark upon the importance of dealing through brokers who have both integrity and pecuniary responsibility.

The great central point in stock speculation, about which the whole business revolves, is the fact that on the purchase or sale of the usual amount of 100 shares of stock, representing a par value of $10,000, each fluctuation of 1 per cent from the purchase price occasions a gain or loss of $100, and this is the same whether the purchase is at a price above or below par.

Next comes the question of interest, which is charged on the actual amount that the stock costs, plus the broker's commission for buying, and is usually at the rate of 7 per cent to customers, though higher rates are charged when the money market is in such a condition that money for carrying stocks commands higher figures. When money on call is worth more than 7 per cent per annum in the New York market, it is customary with lenders, instead of asking 8, 9, or 10 per cent, which would be a direct violation of the usury laws, to ask a commission (nominally for procuring the loan), which commission has varied in times past from 1-64 of 1 per cent to full 1 per cent a day.

Subsequent to the question of interest is that of commissions, which are fixed in speculative transactions at ⅛ of 1 per cent on the par value of the stock, amounting to $12 50 for buying 100 shares of stock and the same for selling, thus making the cost of one "turn" in stocks just $25. The Stock Exchange does not allow any transactions to be made by its members for outsiders at less than ⅛ commission. Dividends paid during the pendency of a contract always go to the nominal owner of the stock. The whole class of stock operations ordinarily carried on in New York may be classified as follows:

1. Buying for a rise, or going "long" of stocks.
2. Selling for a decline, or going "short" of stocks.
3. Buying or selling as above, but on "options."
4. Buying or selling "privileges," generally known as "puts," "calls" and "spreads."

The last-named are not recognized by the New York Stock Exchange.

1. Buying for a rise is by far the most ordinary transaction with non-professional speculators. In this case the customer usually deposits $1,000 in his broker's hands as a 10 per cent "margin" on 100 shares of stock which he orders to be purchased, and which his broker holds or "carries" for him until ordered to sell the same, or until the margin is about exhausted. In the latter case, if the customer, on request, fails to put up more margin, the broker is at liberty to sell the stock immediately, and charge him with the loss, if any. Interest is charged the customer on the purchase price, with buying commission added, usually at 7 per cent, as long as the stocks are carried. In case of a tight money market the broker is entitled to charge his customer any additional price which money actually commands for carrying the stocks. A party carrying stocks for a rise is said to be "long" of the market, or a "bull."

2. Selling for a decline, or going "short" of stocks (being a "bear"), is also a very common transaction, and is simply the opposite of buying, as above, except that the seller, not having the stock, is obliged to borrow it for present delivery, and take the risk of buying it back at a future day, to return to the lender. Aside from the ordinary fluctuations of the market, the chief risk in thus "selling short" is in the chance of a "corner" in the stock in case a clique get control of it and force prices up to extraordinary figures. This is a rare operation, but has at times been effected in the New York market with disastrous consequences to those who were "short" of the cornered stocks. As a general rule, nothing is paid for the use of the stock; but in case it is scarce, a consideration has to be paid for the use from day to day. Margins and commissions are the same as above.

3. Buying or selling on "options" is a transaction in which the purchaser or seller, as the agreement may be, has the option to call for or tender the stock at the price named, at any time within the period limited by the contract; but the Stock Exchange does not recognize contracts running over 60 days. Thus a party anticipating a rise in stocks purchases 100 shares, "buyer 30," or on his option to call for the delivery of the stock at any time within 30 days, at the price named; this price is usually somewhat above the current price at the time. If a decline in stocks is expected, a sale is similarly made "seller 30," or at seller's option to deliver at any time within 30 days at the price named, and the price is usually more or less below the market at the time. In purchases on buyer's option (for any time over three days) the buyer is charged with interest on the price of the stock up to the time he calls for it. In sales at seller's option the seller is credited with interest on the price of the stock till he chooses to tender it. Interest in either case is at 6 per cent, according to a rule of the Stock Exchange; and at the end of the optional period the seller is obliged to deliver, and the buyer to receive, the stock, if the contract has not previously been closed. Margins and commissions are the same as above.

4. Stock privileges, or "Puts," "Calls," and "Spreads" or "Straddles," as they are commonly called, are contracts entitling the holder to receive or deliver certain stocks at any time within a period limited (usually 30 or 60 days) and at a price therein specified; in the case of "spreads" the privilege is either to receive or deliver. A certain cash price is paid for the contract by the purchaser, and his entire liability in the transaction is limited to that amount; and, as the question of interest does not enter into the matter, the uncertainties of the money market need not be taken into consideration. The amount paid for a 100 share privilege is generally $100 for 30 days, and $150 to $200 for 60 days, and for double privileges a larger amount. The variance from the current market price at which privileges on different stocks are sold varies widely, according to the character of the stock named and the condition of the market at the time.

A "Put" entitles the holder to put or deliver stock to the signer thereof, within the time and at the price therein named, and the contract reads substantially as follows:

NEW YORK, ——— —, 18—.

FOR VALUE RECEIVED, the bearer may *deliver me* One Hundred Shares of the stock of the ——— Railroad Company, at the price of — per cent, any time in thirty days from date. The undersigned is entitled to all dividends declared during the time.

(Signed) ——— ———.

A "Call" entitles the holder thereof to call for or demand stock from the signer thereof, according to the terms specified, and reads about as follows:

NEW YORK, ——— —, 18—.

FOR VALUE RECEIVED, the bearer may *call on me* for One Hundred Shares of the Stock of the ——— Railroad Company, at the price of — per cent, any time in thirty days from date. The bearer is entitled to all dividends declared during the time.

(Signed) ——— ———.

A "Spread" is a double privilege, and entitles the holder either to deliver to, or demand from, the signer thereof, the stocks named in it, according to the terms of the agreement. If the prices named in both cases are the same, then it is known as a "Straddle." The contract reads substantially as follows:

NEW YORK, ——— —, 18—.

FOR VALUE RECEIVED, the bearer may *call* on the undersigned for One Hundred Shares of the Stock of the —— Company, at — per cent, any time in thirty days from date.

OR THE BEARER MAY put or *deliver* the same stock to the undersigned, at — per cent, any time within the period named. All dividends declared during the time are to go with the Stock in either case.

Expires ——— —, 18—. (Signed) ——— ———.

To the purchaser of "Puts," "Calls," or "Spreads" there is no liability to loss beyond the amount paid in cash for the contract.

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Federal Reserve Bank of St. Louis

UNITED STATES SECURITIES.

PRICES FROM 1860 TO 1879, INCLUSIVE.

The debt of the United States Government prior to the war of the rebellion was, comparatively speaking, hardly more than nominal. A government debt was unpopular, and the people were unaccustomed to any direct taxation except for State and local purposes. In 1860 the amount of debt outstanding was only $64,842,287, and from that point it steadily rose with the issue of bonds and Treasury notes for war purposes, until it reached $2,773,236,173 on the 30th of June, 1866, which was the maximum amount at the close of any fiscal year. From thence there was a steady decline in the net amount of the debt outstanding in every year, although in the fiscal year 1873-4, the serious financial crisis which began in September, 1873, and the subsequent reissue of legal-tender notes which had been withdrawn from circulation some years before, made the decrease only $4,730,472.

The following is a statement of outstanding principal of the public debt of the United States on the 1st of January of each year from 1791 to 1843, inclusive, and on the 1st of July, at the close of each fiscal year, since 1844 inclusive. In the year 1870 and subsequently, the totals given are the *net* amount of debt and interest, less the balance of coin and currency in the Treasury, as reported in the public debt statement on the 30th of June in each year. This method has been adopted as showing most clearly the actual increase or decrease in the public debt from year to year, and will generally be considered the most satisfactory. Bonds issued to the Pacific Railroads are not included in the statement, as these are assumed to be a conditional indebtedness, for which the Government holds security in the shape of second mortgage liens on the several roads:

Year.	Amount.	Year.	Amount.	Year.	Amount.
1791	$75,463,476	1821	$39,987,427	1851	$68,304,796
1792	77,227,924	1822	93,546,676	1852	66,199,341
1793	80,352,634	1823	90,875,877	1853	59,803,117
1794	78,407,404	1824	90,269,777	1854	42,242,222
1795	80,747,587	1825	83 788,432	1855	35,586,956
1796	83,762,172	1826	81,054,059	1856	31,972,537
1797	82,064,479	1827	73,987,357	1857	28,699,831
1798	79,228,529	1828	67,475,043	1858	44,911,881
1799	78,408,669	1829	58,421,413	1859	58,496,837
1800	82,976,294	1830	48,565,406	1860	64,842,287
1801	83,038,050	1831	39,123,191	1861	90,580,873
1802	80,712,632	1832	24,322,235	1862	524,176,412
1803	77,054,686	1833	7,001,698	1863	1,119,772,138
1804	86,427,120	1834	4,760,082	1864	1,815,784,370
1805	82,312,150	1835	37,513	1865	2,680,647,869
1806	75,723,270	1836	336,957	1866	2,773,236,173
1807	69,218,390	1837	3,308 124	1867	2,678,126,103
1808	65,196,317	1838	10,434,221	1868	2,611,687,851
1809	57,023,192	1839	3,573 343	1869	2,588,452,213
1810	53,173,217	1840	5,250,875	1870	2,336,358,599
1811	48,005 587	1841	13,594,480	1871	2,292,030,834
1812	45,209,737	1842	20,601 226	1872	2,191,486,343
1813	55,962,827	1843	32,742,922	1873	2,147,818,713
1814	81,487,846	1844	23,461,652	1874	2,143,088,241
1815	99,833,660	1845	15,925,303	1875	2,128,688,726
1816	127,334,933	1846	18,550,202	1876	2,099,439,341
1817	123,491,965	1847	38,826,534	1877	2,060,158,223
1818	103,466,633	1848	47,044,862	1878	2,035,786,831
1819	95,529,648	1849	63,061,858	1879	2,027,207,265
1820	91,015,566	1850	63,452,773		

As to the process of funding 6 per cent bonds into others carrying less interest, the acts of July 14, 1870, and January 20, 1871, known as the "Funding Acts," with the amendments thereto, authorized the issue of $500,000,000 in 5 per cent bonds, $300,000,000 in 4½ per cent bonds, and $700,000,000 in 4 per cent bonds. The negotiation of the 5 per cent bonds was commenced in March, 1871, after which it was placed in the hands of a syndicate of American and foreign bankers in August, 1871, and finally completed in February, 1876. The negotiation of the 4½ per cent bonds of 1891 was commenced in September, 1876, through a similar syndicate, and was continued until June, 1877, when, $200,000,000 having been sold, the remaining $100,000,000 were withdrawn from the market by Secretary Sherman. The 4 per cent bonds remained open for popular subscription, at par in gold, for thirty days, from June 16 to July 16, 1877, during which time subscriptions were received to the amount of $65,496,550, and a further subscription by the Syndicate for $10,000,000 was afterward announced. In January, 1878, Secretary Sherman terminated his contract with the Syndicate, and offered the loan for popular subscription. In April of the same year he negotiated $50,000,000 of the 4½ per cent bonds, through the Syndicate, for resumption purposes, and afterward again urged the 4 per cent loan for popular subscriptions, and sold during the year about $130,000,000 bonds, against which five-twenties were called in, the last of the 1865 bonds being called in December, 1878.

The funding operations in 1879 were successful beyond precedent, and with the resumption of specie payments the popular subscriptions to the 4 per cent bonds swelled rapidly. Within the first four months Secretary Sherman placed all the 4 per cent bonds necessary to redeem $310,614,000 of the five-twenties of 1867, $37,465,300 of the five-twenties of 1868, $194,566,300 of the ten-forties, and $260,000 of the loan of 1858. The last of these bonds called in matured on the 21st of July. Early in the year Secretary Sherman, for the purpose of placing some of the new bonds abroad, to compensate for the called bonds returning, made a contract with a syndicate, under which $15,000,000 of 4 per cents were placed in London.

The final transactions of the funding negotiations embraced some subscriptions of immense magnitude. On the morning of April 4 the amount of outstanding five-twenties not covered by subscriptions to the 4 per cents was $59,565,700. Before the close of business on that day subscriptions were received sufficient to refund the remaining five-twenties. Additional subscriptions were received and rejected, amounting to $60,919,800. The refunding of the five-twenties having been accomplished—and no other 6 per cent bonds being redeemable—on April 16, $150,000,000 of the 4 per cent bonds were offered at a premium of one-half of one per cent, the proceeds to be applied to the redemption of the 5 per cent bonds issued under the act of March 3, 1864, known as ten-forties. On the following day subscriptions amounting to $149,389,650 were received and accepted, and $34,755,000 received and declined, and the offers of the 4 per cent bonds were closed.

At the meeting of Congress in December, 1879, Mr. Wood proposed a bill to issue bonds at 3½ per cent interest, to fund the balance of U. S. 5 and 6 per cent bonds when they should fall due.

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UNITED STATES DEBT STATEMENT, DECEMBER 31, 1879.

INTEREST-BEARING DEBT.

Character of Issue.	Authorizing Act.	When Payable.	Interest Periods.	Amount Outstanding. Registered.	Amount Outstanding. Coupon.
6s of 1880..	Feb. 8,'61	Dec. 31, '80	J.&J.	14,730,000	$3,685,000
6s, Or. War..	Mar. 2,'61	July 1, '81	J.&J.	.....	821,300
6s of 1881..	July 17,'61	June 30, '81	J.&J.	130,554,500	51,970,850
6s of 1881..	Mar. 3,'63	June 30, '81	J.&J.	54,835,050	16,803,850
5s of 1881..	July 14,'70	May 1, '81	Q.-F.	286,987,750	221,452,600
4½s of 1891	July 14,'70	Sept. 1, '91	Q.-M	167,981,900	82,018,100
4s of 1907..	July 14,'70	1907	Q.-J.	492,645,450	245,845,100
				$1,147,734,650	$622,596,800
4s, ref. ctfs.	Feb. 26,'79	.....	.....	$2,355,400	
3s, navy p.fd	July 23,'68	.....	.....	14,000,000	
Aggregate of interest-bearing debt....				$1,786,686,850	

On the above issues of bonds there is a total of $2,691,718 of interest over-due and not yet called for. The total current accrued interest to date is $20,994,978. The debt over-due and not presented for payment was $14,691,925 of principal and $863,865 of interest.

DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Act.	Amount.
Old demand notes	July 17, '61; Feb. 12, '62.....	$61,350
Legal-tender notes....	Feb. 25, '62; July 11, '62; Mar. 3, '63	346,681,016
Certificates of deposit	June 8, '72.....	10,245,000
Fractional currency..	July 17, '62; Mar. 3, '63; June 30, '64	15,674,303
Gold certificates.....	March 3, '63.....	12,337,100
Silver certificates	February 28, '78.....	8,712,910
Aggregate of debt bearing no interest.....		$393,711,679
Unclaimed Pacific Railroad interest.....		7,597

RECAPITULATION.

	Amount Outstanding.	Interest.
Interest-bearing debt—		
Bonds at 6 per cent.....	$273,400,550	
Bonds at 5 per cent.....	508,440,350	
Bonds at 4½ per cent.....	250,000,000	
Bonds at 4 per cent.....	738,490,550	
Refunding certificates.....	2,355,400	
Navy pension fund	14,000,000	
Total interest-bearing debt.....	$1,786,686,850	$23,686,697
Debt on which int. has ceas'd since mat'rity	14,691,925	997,658
Debt bearing no interest—		
Old demand and legal-tender notes....	346,742,366	
Certificates of deposit.....	10,245,000	
Fractional currency.....	15,674,303	
Gold and silver certificates.....	21,050,010	
Total debt bearing no interest.....	$393,711,679	.....
Unclaimed Pacific Railroad interest	.....	7,597
Total.....	$2,195,090,455	$24,691,953
Total debt, principal and interest, to date, including interest due not presented for payment.....		$2,219,782,408
Total cash in Treasury.....		207,983,903
Debt, less cash in Treasury, Jan. 1, 1880.....		$2,011,798,504
Debt, less cash in Treasury, Jan. 1, 1879.....		2,028,648,111
Decrease of debt during the year 1879		$16,849,607
Decrease of debt since June 30, 1879.....		15,408,751

BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES.

The Pacific Railroad bonds outstanding December 31, 1879, were $64,623,512, on which interest had been paid by the United States, amounting to $43,712,450; and of this the companies had repaid $13,520,474 by transportation.

HIGHEST AND LOWEST PRICES OF U. S. GOVERNMENT SECURITIES—1830 TO 1879, INCLUSIVE.

	January. Low. High.	February Low. High.	March. Low. High.	April. Low. High.	May. Low. High.	June. Low. High.	July. Low. High.	August. Low. High.	September Low. High.	October. Low. High.	November Low. High.	December Low. High.
1860.												
U. S. 6's of 1868, cp..	106½-107	106 -107¼	106½-107¼	108 -108¼	108⅜-109¼	108 -108	108 -109	109 -109¼	108 -108½	107¾-107¾	.. .-.....	96 - 96
U. S. 5's of 1865, cp..	98 -100	99⅛-100	99⅞-100½	100½-102¼	102 -102⅜	102⅝-103	100⅛-100¾	101 -102	102 -102	102 -102½	93 - 98	92 - 93
U. S. 5's of 1874, cp..	99¼-100½	100⅜-100½	100¾-101¾	103 -103¼	103 -103¾	103¾-104½	101⅞-102	102 -103	102¾-103⅛	102½-103	95 -103	89 - 95
1861.												
U. S. 6's of 1868, cp..	93 -100	94 -100	95 - 95½	95 - 95	86 - 95	88 - 90	87 - 90	87½- 90	88 - 90	90 - 90	92 - 92	97 - 98
U. S. 6's of 1881, cp..	... .-.....	93¼- 93¼	91 - 94	84½- 94	84¾- 89	83 - 85	85⅛- 90⅜	87¾- 89⅜	89¼- 91⅜	91¼- 95¾	93½- 95⅛	89 - 93½
U. S. 5's of 1865, cp..	90⅞- 92	86 - 91	89 - 92	91 - 91¾	85 - 86	85½- 86¾	86 - 89	85 - 87	86 - 87¾	87¼- 89	81½- 89	83½- 88½
U. S. 5's of 1871, cp..	91 - 93	87½- 91	.....-.....	85 - 85	78 - 80	75⅛- 79	77½- 80	.....-....	79½- 81	81½- 85	82½- 86	82⅝- 83
U. S. 5's of 1874, cp..	92 - 97	85 - 93½	85 - 90	75 - 89½	75¼- 79	75 - 78½	76 - 82	78¼- 81	79½- 81	81⅛- 86	83 - 86	79 - 83
1862.												
U. S. 6's of 1868, cp..	85 - 90	90 - 92	92⅛- 95	94 - 97	97¼-102	103½-107⅛	96½-100	96⅛- 99½	96½-100	103 -103⅛	101½-102	102 -102
U. S. 6's of 1881, cp .	87½- 91¾	88½- 93	92⅜- 94⅜	92⅛- 98	97¾-105½	105½-107¼	96½-103	98⅛-101¾	99 -102½	102 -104¾	103 -104½	102¼-104¾
U. S. 5's of 1865, cp..	85 - 86½	86¾- 90	90¼- 93	92 - 92½	93½- 97	93 - 99	90 - 92	94 - 94	94 - 95	96 - 97	97 - 97	95 - 95
U. S. 5's of 1871, cp..	79½- 80	79 - 80	88 - 88	... .-.....	93 - 96	96½- 97	86½- 86¾	88¾- 90	89 - 91	92½- 93	.....-. ..	91¾- 92¾
U. S. 5's of 1874, cp..	78 - 80⅝	78½- 85	85 - 88	86⅝- 90	89¼- 96	95⅛- 97½	85 - 91	85 - 91	88 - 91⅜	91 - 94	91½- 93	91½- 92⅞
U. S. 6's certificates.	.....-.....	.....-.....	97 - 97	96⅜- 99	99 -100⅛	100⅛-100¼	98 - 99	98¼- 99⅞	98¼- 99⅝	98½- 99¾	97½- 99⅜	94¾- 97¾
U. S. 7 3-10 notes....	97⅛- 98	98 - 99⅝	99¼-100	99⅞-101½	102¼-105¾	104½-106¼	99 -105¾	102⅛-105½	102¾-104⅞	103 -103	103½-105⅜	100½-104¼
1863.												
U. S. 6's of 1881, cp..	91¾- 99	93¾-102½	100¼-105½	104¾-106½	107⅛-108¾	107½-110	104 -107	104⅝-107⅛	106 -107	106¾-110¾	108¾-110¼	108½-110
U. S. 5's of 1865, cp..	... .-.....	96 - 99	99⅞- 99⅞	. .-. ..	104 -106	106 -108½	104½-105	105 -105	.....-.....	....-.....	117 -125	124 -127
U. S. 5's of 1874, cp..	86 - 90	85½- 97½	94 - 98¾	95¼- 98¼	97 - 98	98¾-100	97 -100	96½-101	97 - 97	96¼-100¼	100 -100	98 -100½
U. S. 6's gold certts.	94¾- 97¼	93⅞- 99	98¼-100⅛	99⅞-102	101 -102	100¼-101¼	98½-101⅛	100 -101⅜	101 -101¾	101⅞-102½	98 -102¼	101¾-102¼
U. S. 6's cur. ctfs....	.....-.....	.....-.....	96¾-100½	98 - 99⅞	98 - 99⅞	97 - 99⅛	97¼- 99½	99¼- 99⅞	99¼ 99⅝	99 - 99½	98⅛- 99	98 - 98½
U.S. 7 3-10's, A. & O.	100 -103	101¾-105½	104¾-107⅛	104½-106	106 -107½	103½-107⅛	105 -107	105¾-107¼	106½-107⅜	105½-108⅜	105¾-107⅝	106½-106⅞
U.S. 7 3-10's, F. & A.	102½-103	102½-104½	102⅜-107	104 -107	106¾-109	107 -107½	105½-107½	105½-107¼	105 -106½	106 -108	106 -107⅛	106½-107¼
1864.												
U. S. 6's of 1881, cp..	104 -107	106¾-111½	111¼-113⅛	113 -118	113 -115	111 -114	102 -106⅞	104⅝-109¾	106½-109	104½-106¾	106½-113	112⅝-118
U. S. 5'20's, coupon..	101½-104⅞	103¾-107	107 -110½	105 -114	105½-107¼	101 -106¾	101½-109	106½-113	105 -111⅜	106⅛-108½	100½-107¼	106⅛-110
U. S. 10-40's, coupon	.....-.....	.....-.....	.-....	.....-.....	.....-.....	.....-. .	.....-.....	103 -103½	95 - 99	92½- 96½	94 - 99¼	98⅛-102⅛
U. S. 7 3-10's, A. & O.	106⅜-107⅝	107¾-111	111 -113	108¼-115	109½-112	103 -110	102¼-107⅛	107 -112	107 -112	104 -108¾	107 -124	116½-122⅜
U. S. 1 year ctfs.....	97¾- 98½	97⅛- 99½	99⅛- 99⅞	97¾- 99⅛	98⅛- 98½	92¾- 98⅜	93 - 96¼	93¾- 95¼	93 - 95	94½- 95½	95 - 98	96 - 97⅞
1865.												
U. S. 6's of 1881, cp..	109½-112⅜	109½-111½	103¼-111⅛	105 -110⅜	108½-110¾	108¾-110½	106½-108¾	106 -107¼	107¼-108⅛	106⅜-108¼	105¼-106⅝	106⅜-108¼
U. S. 5-20's, coupon.-	106⅜-110	108⅞-112	101¾-111¾	105⅜-109¼	102¼- 107	102 -104¼	103⅞-106	105½-106⅞	105⅞-108⅛	101¾-105¼	99¼-103	100 -105½
U. S. 5-20's, new, cp.	106½-110	108 -111	100⅜-110⅜	105¼-109¼	102½-106	103 -104	103⅝-105⅜	104 -105	105 -106¾	101 -103	98⅞-101¼	99 -102½
U. S, 10-40's, coupon	100½-102¾	100⅞-102⅞	89¼-102¾	91½- 97⅜	94¼- 97⅝	94¾- 97¾	96⅝- 98	93 - 98½	93⅞- 94½	92½- 94⅛	89¾- 92¾	90⅜- 95
U. S., 7 3-10 notes...	114 -119	115 -116½	114 -114½	.....-....	.....-.....	99⅛- 99⅞	99½- 99⅞	99½-100	98¼- 99⅝	98 - 99⅝	97 - 99¼	95⅝- 99
U. S. 1 year certific's	96⅞- 98	97⅞- 98½	96⅛- 98⅝	98⅝- 99½	99 - 99½	99⅝- 99⅞	97⅝- 99¼	97½- 98¾	98½- 99	97¾- 99⅝	96¼- 97⅞	97½- 98⅝
1866.												
U. S. 6's of 1881, cp..	103¾-104⅝	103¾-104⅛	104¼-105⅛	104⅝-108½	107 -109⅜	109½-110⅞	106⅞-110	109½-113¼	110¾-112	111⅛-113½	112 -114¾	109¾-113¼
U. S. 5-20's of 1862...	102¼-105	102⅜-103⅜	103 -104⅜	103¼-106⅜	100⅜-102¼	101½-104⅜	104¼-108⅞	108¼-113¾	107⅞-112½	111⅜-115¼	107½-110⅞	105⅛-108⅜
U. S. 5-20's of 1864...	101½-102¼	102 -103⅜	102⅞-104⅛	102¾-105⅞	101⅜-102⅜	102 -103⅜	103¾-106	105½-110	108 -109½	109⅝-111	105¾-107¾	104¼-107
U. S. 5-20's of 1865...	101½-102⅛	101⅞-103⅛	103 -104⅛	104 -106	101¼-102⅜	102⅛-103⅛	103½-106¼	106 -109⅜	107¾-109⅝	109 -111⅜	105¾-109⅜	104⅛-107¼
U. S. 10-40's.....	92⅞- 93¾	93¼- 94⅞	90 - 92⅜	91½- 96½	94 - 96½	95¾- 97¼	97⅛- 99	99 -103¼	97½-100¼	99⅛-100⅛	99½-100¾	99 -100¾
U. S. 7 3-10 notes, 1st	98¾- 99⅜	99⅛- 99¾	99½-100¼	100 -102	100½-102⅜	102 -103¼	103 -104½	104 -107⅝	105½-107½	106 -107	10 -108⅛	104 -105¾
" " 2d.	97¾- 99⅜	98⅞- 99⅝	99¼-100½	99⅞-102	101 -102⅜	102 -103⅜	103 -104½	104 -106⅜	105⅛-106⅜	105⅝-106¼	104 -106⅛	103⅞-105¾
" " 3d.	97¾- 99	99 - 99½	99 -100¼	99⅞-102	100¾-102¾	102 -103⅜	103 -104½	104 -106⅝	105 -106½	105½-106¼	104 -107¼	104 -105¾
1867.												
U. S. 6's of 1881, cp..	106½-108¾	107½-110⅛	108⅜-110⅛	108⅞-110¼	110⅛-112	111⅞-113¼	109 -110¾	110¼-112⅛	110¾-112¼	110⅝-112⅜	112 -113¾	111⅜-112⅞
U. S. 5-20's of '62, cp.	106¼-108	107¾-111¾	108⅞-111	110⅜-111¼	107 -109⅞	109⅜-110⅞	110⅝-112¼	111⅝-114⅞	110¼-115¼	111½-113¼	107⅞-108⅝	107 -108⅜
U. S. 5-20's, '64, cp..	105⅛-106	105¾-108¼	107⅛-108	107⅝-109⅛	105¼-106	105¾-107⅝	107½-109⅞	109 -110⅝	108⅞-110¼	108¼-109⅝	105 -105⅝	104½-106
U.S. 5-20s, '65, c. M&N	105 -106¾	105¾-109⅛	107⅛-108¾	107½-109⅝	105⅝-108	106½-107¾	107⅝-109⅞	109½-111½	109⅜-111½	108⅜-110¼	105⅞-106½	104¾-105⅞
U.S. 5-20s, '65, cp. J&J	103⅜-104⅝	104⅜-106⅞	106½-107⅜	107½-107⅛	107½-108⅜	108⅛-110⅛	106½-108¾	107¾-108⅞	107½-109	106⅜-107⅝	107⅜-108	107⅛-108⅝
U.S. 5-20's of '67 cp.	.....-.....	.....-.....	.....-.	... .-.....	.....-.....	.....-.....	107 -108⅜	107⅞-108⅞	107⅝-109	106¾-108	107½-108	107⅛-109
U. S. 10-40's cp.....	99¼-100	99¾-101¾	97⅛- 98¼	97⅞- 99	99 - 99⅞	99⅛-100⅛	100⅛-102¾	102⅜-103¼	99½- 99⅞	99⅝-101⅛	100⅜-102⅜	100⅝-104
1868.												
U.S. 6's of 1881, cp..	108⅜-112	110¾-112⅜	110¼-111⅞	110⅞-113⅛	113 -116	116⅛-118⅛	112¾-115⅝	113⅛-116¼	113½-114½	113 -116¼	111⅜-115⅛	114⅛-115
U. S. 5-20's, 1862, cp.	107⅞-111⅞	110 -111¾	109¼-110¾	109⅛-112⅛	108 -111⅞	111¾-113⅞	112¾-114⅝	112¾-115	112½-115¼	112¼-115	105⅝-113⅜	109⅞-111⅝
U. S. 5-20's, 1864, cp.	105½-109⅜	107⅜-109⅛	107¼-108⅝	107⅝-110⅞	106⅝-109¾	109⅝-111¼	110 -111⅜	108⅝-111¼	109¼-110¾	109⅛-112¾	104¾-108¾	106⅜-107⅝
U. S. 5-20s, '65, M&N	106 -110⅜	108½-110¼	107⅝-109	107⅞-111⅛	106⅝-109⅞	110 -111¾	110¾-112¾	110 -112½	109¾-111⅝	109⅞-112⅞	104¾-108⅞	107⅛-108⅜
U. S. 5-20's, '65, J & J	104½-108¼	106¼-108⅛	106¼-107¾	106⅜-109	108⅜-111⅞	112⅜-114¼	108 -109½	107⅜-109¼	107⅞-109¼	107⅝-111⅞	106½-110⅞	109¾-110⅞
U. S. 5-20's, 1867, cp.	104⅝-108⅜	106⅞-108⅜	106¼-107½	106¾-109⅛	109¼-112⅛	112⅝-114⅜	108⅛-109⅝	106½-109⅜	107¾-109¼	107⅝-112	107¼-111¼	109¾-111¼
U. S. 5-20's, 1868, cp.	.....-.....	.....-.....	.....-.....	... -.....	.....-.....	109¾-110½	108⅛-109⅜	107 - 109⅜	108¼-109½	108¼-112⅛	107⅝-111	110 -111⅜
U. S. 10-40's coupon..	101⅞-104½	104¼-105⅜	100¼-101⅜	100⅛-103	103 -105⅞	105¾-107⅜	106⅝-108⅝	108 -109⅜	104½-105⅜	104¼-106⅝	103 -106¾	105 -105¾

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1869.

	6s of 1881 Coup.	6s of 1881 Reg.	6's (5-20 y'rs) Coupon 1862.	1864.	1865.	1865, new.	1867.	1868.	5s, 10-40. Coup.
January—									
Opening	111⅛	109⅛	111⅜	107⅜	108⅜	107	107⅜	107⅛	106
Highest	112⅜	111⅛	113⅜	109⅜	110⅜	108⅝	109	109⅛	108⅝
Lowest	111	109	111⅛	107⅝	107⅜	106⅝	106⅞	107¼	105⅜
Closing	112¼	111⅜	113⅜	109⅛	110⅜	108⅝	108⅝	109	108⅝
February—									
Opening	112⅛	111⅛	113	104⅝	110⅛	108⅜	108⅝	108⅞	108⅛
Highest	116⅜	114⅜	118⅛	115¼	116⅛	113¼	113⅛	112¼	110¼
Lowest	112⅛	111⅛	113	109¼	110½	108⅜	108⅝	108⅞	108⅛
Closing	116⅜	114⅛	118⅛	115¼	116⅛	113¼	113⅛	112¼	110¼
March—									
Opening	115⅜	115⅜	118	114⅜	115	112⅞	113	112¾	106¼
Highest	117¼	116⅛	120	115⅛	118	113¾	113⅝	114	106¼
Lowest	115⅜	114⅞	117⅞	113¾	114⅞	112½	112½	112¾	105⅛
Closing	115⅜	115	118	113⅞	115⅞	113	113	113	105⅝
April—									
Opening	115⅜	115	118	114	115⅞	112⅞	112⅞	113⅞	105
Highest	118⅜	118	122	117¾	119⅜	116⅛	116⅝	116⅛	108⅛
Lowest	115⅜	115⅛	117¾	113⅝	115⅞	112⅝	112⅞	113⅝	105
Closing	118⅜	118	121⅝	117⅜	119⅛	116⅛	116⅛	116⅛	108⅛
May—									
Opening	118⅝	119	117⅞	113⅜	115⅝	116⅛	116⅛	116⅛	108⅛
Highest	123⅛	122⅛	123⅝	117⅛	119⅛	120¼	120¼	120¼	110
Lowest	118	118⅛	117⅛	113⅛	114⅛	115⅞	115¾	115¾	107⅛
Closing	122	121⅛	122¾	117	118⅞	120	120	119⅝	109⅜
June—									
Opening	122⅜	117⅛	122⅜	117¼	118⅞	120	120	120¼	109⅛
Highest	122⅜	117⅛	122¾	117⅝	119	120	120⅛	120¼	109⅝
Lowest	121	116⅛	121⅝	116⅝	117⅞	119	119¼	118⅞	107⅜
Closing	121⅛	117	121⅝	116⅞	118⅜	119⅛	119⅛	119⅝	107⅜

	6s of 1881 Coup.	6s of 1881 Reg.	6's (5-20 yr's) Coupon 1862.	1864.	1865.	1865, new.	1867.	1868.	5's, 10-40, Coup.
July—									
Opening	117⅛	117⅜	121⅝	117⅛	118⅜	116⅛	115¾	116⅛	108
Highest	123¾	122⅛	125⅛	123⅛	123¾	122¼	122⅛	122	111⅝
Lowest	116¾	117⅛	121¼	117⅛	118⅜	116⅛	115⅜	116	107⅛
Closing	123¾	122⅛	125⅛	123⅛	123⅛	122¼	122⅛	122	114⅝
August—									
Opening	124⅛	124¼	125⅛	123⅞	123⅝	122⅜	122⅝	122⅜	116
Highest	125	125	125¼	124	124⅛	122⅝	122⅞	122¾	116⅛
Lowest	121¾	122⅜	122⅜	120⅛	120⅝	119⅛	119⅜	120⅛	112⅛
Closing	123¼	123⅛	123⅛	122⅛	122⅝	121⅜	121⅝	120⅛	115⅛
September—									
Opening	123	123¼	123¼	123¼	122⅛	121⅜	121⅛	120⅜	112¼
Highest	123	123¼	123¼	122¼	122⅛	121⅜	121⅛	120⅜	112¼
Lowest	119	119	119¼	118⅛	118¼	116¾	116⅞	117	108¼
Closing	119¼	119	119¼	118⅛	118⅞	117¼	117⅜	117	108¼
October—									
Opening	119⅜	119	120	119¼	119⅝	117⅞	118⅛	118⅛	109⅜
Highest	120¼	120	121	119⅛	120	118⅜	118⅛	118⅛	109⅜
Lowest	119	118⅛	119¼	117	117	115⅞	115⅞	116¼	107⅜
Closing	119⅛	119¼	119¾	117¼	119⅝	116⅛	116⅝	116⅝	107⅜
November—									
Opening	119¼	119⅜	116	113⅜	114	11	116⅛	116⅛	108
Highest	119¼	119⅜	116	113⅜	114	116⅛	116¼	116¼	108
Lowest	115	115¼	112⅜	110⅜	111	113⅛	113	113¾	106⅛
Closing	115	115¼	112⅜	111	111⅜	113⅝	113⅝	113¾	107
December—									
Opening	115⅜	112¼	112⅝	110⅛	110⅜	113	113¼	113	06⅜
Highest	120⅜	116⅛	116	113⅛	114⅛	116⅛	116⅛	116¼	110⅞
Lowest	115⅞	112¼	111⅞	110⅛	110⅜	113	113¼	113	106⅜
Closing	118⅜	114¼	111⅞	112	111⅜	115¼	115¼	115	109⅜

1870.

	6's, 1881 Coupon.	6's (5-20 y'rs) Coupon 1862.	1864.	1865—new.	1867.	1868.	5's, 10-40 C'ncy Coup.	6's.
January—								
Opening	115⅝	113⅛	113	113⅛	111⅝	111⅞	111⅜	109⅜	109⅛
Highest	118⅛	116⅛	116	116⅛	114⅜	114⅞	114⅝	113⅛	111⅛
Lowest	115⅝	113⅛	113	112⅞	111⅝	111⅞	111⅜	109⅜	109⅛
Closing	118⅜	115⅝	115⅜	115⅛	114¼	114⅜	114⅝	112¼	111⅛
February—									
Opening	118⅜	115⅛	115¼	115⅛	114⅛	114	114	114	111⅝
Highest	118¼	115⅝	115¼	115⅛	114⅛	114¼	114⅜	114	111⅞
Lowest	115⅞	114	113¼	113⅛	111⅞	112⅛	113	111⅛	111¼
Closing	115⅞	114¼	113¾	113⅛	111⅞	112⅛	113	111¾	111¼
March—									
Opening	116¼	114¼	113⅜	113⅛	111⅜	112⅛	112⅜	108¾	111¼
Highest	116½	114¼	113⅜	113⅛	111¾	112⅛	112⅜	108¾	113⅛
Lowest	113¾	109⅛	108⅜	108¾	107⅛	108	108⅛	104¾	110⅝
Closing	114⅛	110¾	109⅝	110¾	108⅜	109¼	109⅜	106⅝	112
April—									
Opening	113⅜	110⅛	109¼	109⅜	107⅜	108⅞	109¼	106¼	111⅞
Highest	116⅜	115¼	114¼	114⅝	113⅛	113⅝	113⅛	108⅝	112¾
Lowest	113⅞	110¼	109¼	109⅜	107¾	108⅜	108⅞	105⅝	111¼
Closing	116⅜	115¼	113⅞	114¼	112⅛	112⅞	113⅛	108⅜	112
May—									
Opening	116⅜	112¼	111⅜	111⅝	113¾	114⅛	114⅛	108⅝	112⅝
Highest	117⅜	112⅛	111⅞	112	114¼	114⅜	115	108⅝	112⅞
Lowest	116	111⅛	110⅝	110⅝	112¾	113¼	113¼	107⅜	112⅛
Closing	117⅜	112⅜	111⅜	111⅝	113⅞	114	114⅛	108⅛	112⅞
June—									
Opening	117⅜	112⅛	111¼	.....	113⅝	.....	114	108¾	113
Highest	118⅛	112⅛	111¾	111¾	114¼	114⅜	114⅜	108¾	114¾
Lowest	117⅜	111	110¾	110¾	112⅞	112⅞	113	107⅝	113
Closing	118⅛	112	111⅝	112	114⅛	.....	114⅜	108⅛	113⅞

	6's, 1881 Coupon.	6's (5 20 yr's) Coupon 1862.	1864.	1865—new.	1867.	1868.	5's, 10-40 C'ncy Coup.	6's.
July—								
Opening	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	113⅞
Highest	115¼	112⅛	112	112	111⅛	111⅛	111⅛	108⅞	114
Lowest	112⅜	108¾	108¾	108¾	107⅜	107⅝	108	106⅜	110¼
Closing	113⅝	110⅜	109¾	110	108⅜	109⅛	109⅛	107¼	110⅛
August—									
Opening	113¼	110⅜	110⅛	110⅛	108⅞	108¾	109	106⅞	110⅜
Highest	114⅝	112⅞	111⅛	111⅞	110¼	110⅜	110⅛	108	112⅛
Lowest	113⅛	110⅛	109⅞	108¾	108⅝	108¾	109	106⅞	110⅜
Closing	114⅛	112¾	111¼	112⅜	110⅜	110¼	110	109	111⅜
September—									
Opening	113¾	113	111⅛	112	110	110¼	110¼	106	112
Highest	114⅝	114⅛	112	112⅜	110¾	110⅞	110⅞	107	112
Lowest	113¾	112⅛	111⅛	111⅛	110	110⅛	110¼	105⅞	111
Closing	113⅞	112⅛	111⅛	111⅝	110¼	110¼	110⅜	106⅜	111⅛
October—									
Opening	114⅛	111⅞	111⅛	112	110⅛	110⅛	110⅝	106⅛	1 1⅛
Highest	114⅛	113	111¾	112¼	110⅛	110⅝	110⅞	106⅞	111⅜
Lowest	113⅛	111⅞	111¼	110⅜	110⅛	110¼	110⅛	106¼	111
Closing	113¾	112⅛	111¼	111⅛	110⅛	110¼	110⅛	106⅝	111
November—									
Opening	113⅛	109⅛	107⅞	108¼	110¼	110¼	110⅜	106⅜	111
Highest	113⅝	109⅛	107⅞	108¼	110¼	110¼	110⅛	107	111⅛
Lowest	113⅛	107⅛	107	106⅞	109	109¼	109⅛	106¼	110⅞
Closing	113⅜	107⅝	107	107⅛	109¼	109⅜	109¾	106⅝	110⅞
December—									
Opening	113¾	107⅜	106⅞	106⅞	109¼	109¼	109⅝	106⅛	110⅞
Highest	113⅝	108	107¾	107⅝	110⅜	110⅜	111	106⅞	110⅞
Lowest	113	107¼	106¾	106¾	109⅛	109⅛	109⅝	106¼	109¾
Closing	113¼	108	107¾	107¼	110⅜	110⅜	111	106⅛	110

1871.

	1881 Coupon.	5-20s 1862.	5 20s 1864.	5-20s 1865.	5-20s 1865 new	5-20s 1867.	5-2's 1868.	10-40 Coup.	6s C'ncy
January—									
Opening	110¼	108⅝	108⅛	108⅛	107⅛	107⅝	108⅛	106⅞	110½
Highest	113¼	110⅛	109⅞	109¼	108⅝	108⅞	109¼	109⅝	111⅛
Lowest	110¼	108⅝	107⅞	108	107	107¼	107⅞	106¾	110
Closing	113¼	110⅛	109⅞	110	108⅝	108⅞	109¼	109⅝	111⅛
February—									
Opening	113¼	110⅝	110⅛	110⅛	109	109⅛	109⅛	109⅝	111⅛
Highest	114¾	112¾	111⅞	112¼	111	111⅛	111¾	111⅞	113⅜
Lowest	113	110⅜	110	110	109	109	109⅜	109⅛	111¼
Closing	114⅝	112¼	111⅞	112¼	110¾	110⅞	111⅜	111⅞	113⅜
March—									
Opening	114⅝	112¼	112⅛	112⅛	111	111¼	111⅝	109⅛	113⅜
Highest	116⅛	113	112⅜	112⅜	111⅛	111¼	111¾	109¾	115⅜
Lowest	114⅝	111⅞	111⅛	111¾	110⅛	110⅛	110⅞	108	113⅜
Closing	116⅛	112⅜	112¼	112¼	111⅛	111⅛	111⅜	108⅝	115⅜
April—									
Opening	116¾	112⅜	112¼	112⅛	111¼	111⅜	111¾	108¾	115¾
Highest	117¼	114	114	114	113	113	113	109⅛	115¾
Lowest	116	112⅛	112¼	112⅛	111¼	111⅜	111⅝	108⅛	115⅛
Closing	117¼	113⅝	114	114	113	113	113	109⅜	115⅜
May—									
Opening	117⅛	111	111	111	113⅛	113¼	113⅜	109⅛	115⅝
Highest	117⅜	111¾	111¾	111¾	114	114	114⅛	110	115⅞
Lowest	117	110¾	110⅞	110⅞	113	112¾	113	109	115⅛
Closing	117¼	111⅛	111¾	111⅛	113⅞	114	114⅛	109¾	115⅞
June—									
Opening	117⅜	112	111⅞	111⅞	113⅞	113⅞	114	109⅜	115⅞
Highest	118⅛	113⅜	113	113⅛	114⅞	115⅜	115⅛	110¾	115⅞
Lowest	117¼	112	111⅞	111⅞	113⅞	113⅞	114	1 9⅜	115¼
Closing	118⅛	113⅜	113	113⅛	114⅝	115⅜	115⅛	110¾	115⅛

	6s, 1881 Coup.	5-20s 1862.	5-20s 1864.	5-20s, 1865.	5-20s. 1865new	5-20s 1867.	5-20s 1868.	10-40 Coup.	6s C'ncy.
July—									
Opening	115	113¾	113⅛	113⅜	112⅞	113	113⅛	111	115
Highest	116¼	115¼	114¾	114¼	112⅞	113¼	113⅜	113¼	115⅛
Lowest	114⅞	113¾	113⅛	113¼	112¼	112⅜	112⅞	111	113
Closing	116	114¼	113⅞	113¾	114⅛	112⅞	113	113¼	114¼
August—									
Opening	116⅛	114⅛	114	114	112⅛	113	113¼	110	114¼
Highest	119	114¾	114¼	114⅛	113⅝	113⅝	114⅛	114⅝	116¾
Lowest	116	113⅞	113⅞	114	112⅛	113	113¼	113¼	114
Closing	118	114⅝	114¼	114⅛	113⅝	113⅜	114⅛	111	116⅛
September—									
Opening	118⅝	114⅝	114¾	114¾	113⅝	113¾	114¼	111⅞	116⅛
Highest	119⅜	115⅝	115⅝	115⅞	114⅝	114¾	114⅝	111¾	116¼
Lowest	118	114⅝	114¾	114¾	113⅛	113¾	114¼	111⅛	114⅛
Closing	118¼	115⅛	115⅛	115¾	114⅛	114⅝	114⅝	111⅝	114⅛
October—									
Opening	118¼	115⅞	115⅞	115⅞	114¾	114⅞	115	111¾	114⅛
Highest	118¼	115⅞	115⅞	116	114¾	114⅞	115	111¾	114⅛
Lowest	115¼	113¾	113⅛	113⅛	112	112	112	108⅜	110⅛
Closing	116⅝	114⅝	114⅜	114¾	113¼	113⅛	113⅝	109¼	111
November—									
Opening	116⅜	111¼	111¼	111⅜	113⅜	113⅝	113⅝	109⅛	111⅛
Highest	117¾	111¾	111¾	112⅜	114¼	115	115	110	113⅜
Lowest	116⅛	111	110⅞	111⅛	113	113⅝	113⅝	109⅜	111⅛
Closing	117⅝	111	110⅞	111⅞	113	114	114⅞	109⅛	113⅛
December—									
Opening	117¼	111	110¾	111⅝	113¼	114⅜	114⅝	109¾	113⅛
Highest	118	111	111	111¾	115	115⅞	116	109⅞	115¼
Lowest	117¼	109¼	109¾	110⅛	113¼	114¾	114⅝	109⅛	113⅛
Closing	118	109⅛	109¾	110⅛	115	115⅞	116	109⅞	115¼

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1872.

	5s '81 fund. coup.	6s '81 reg.	6s '81 coup.	Coupon Bonds. 5-20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
January—												
Open'g	110	114⅜	115	110⅛	110¾	112⅛	111¾	113	113¼	109	110	115⅜
High'st	110⅛	114¾	115¾	110⅝	110¾	112⅜	111¾	113	113¼	110⅛	110⅝	115¾
Lowest	109⅛	114⅛	114⅛	109¾	109⅛	110¾	109⅞	111⅜	111¾	109	109⅛	114¾
Closing	110	114¾	115⅛	110⅝	110⅛	111⅜	110⅜	112⅛	112¼	109¾	110⅛	114⅞
February—												
Open'g	108¾	114⅝	115⅛	110¾	110¾	111¼	110⅛	112	112⅛	107	110⅛	114⅞
High'st	108⅞	114⅞	115⅝	111¼	111⅜	111⅞	110⅝	112	112⅜	107⅛	110⅞	114⅞
Lowest	107¾	114	114¼	110⅝	110	110⅝	110	111¼	111¼	106⅜	109¾	113¾
Closing	108⅝	114	115¼	111⅛	111⅛	111⅝	110¼	111¼	112	107	110⅜	113¾
March—												
Open'g	108¾	114¼	115¼	111⅝	111	112⅛	110¼	111⅜	112	107¾	107⅞	114
High'st	110	114¾	115¾	112¼	112⅜	112⅞	111⅛	113	113⅛	108	108⅜	115⅛
Lowest	108¾	114¼	115¼	111	111	112⅛	110⅛	111⅜	112	107¼	107¾	114
Closing	110	114¾	115¾	112	112⅜	112⅞	111⅛	112¾	113⅛	108	108⅜	115⅜
April—												
Open'g	109⅞	115	115⅞	112⅜	112⅛	113	111⅛	113	113⅛	108	108⅜	115⅛
High'st	112⅞	117	118⅛	115¾	115¾	116⅛	114¾	115⅞	116	110⅝	110⅞	116¾
Lowest	109⅞	114¾	115⅛	112⅜	112⅛	112⅝	111⅛	112⅞	113	108	108¼	115⅛
Closing	112¾	117	118⅛	115¾	115¾	116⅜	114¾	115⅝	115¾	110⅜	110¾	116⅛
May—												
Open'g	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115⅝	115¾	110⅛	110⅜	116⅜
High'st	113	117¼	119¾	114	113⅞	115	116¼	117⅜	117⅛	111⅜	112¼	117⅜
Lowest	111¼	116⅛	118	112⅛	112⅛	112⅞	114¾	115⅛	115¾	110	110⅜	116¼
Closing	112⅞	117⅛	119¾	113⅞	113⅞	115	116⅛	117¼	117	111¼	112	117⅜
June—												
Open'g	113	114⅞	120⅜	114⅞	114	115⅛	116¼	117⅞	117¾	111⅛	112⅛	115
High'st	113⅜	115	120⅝	115	115	116	117½	118½	117¾	111¾	112⅝	115
Lowest	112⅝	114⅛	119⅝	111	114	114¾	116¼	117⅜	117⅛	110⅝	111⅛	114⅜
Closing	112⅝	114⅞	120⅜	114	114⅜	114⅞	117¼	118½	117¾	111½	112½	114⅝

	5s '81 fund. coup.	6s '81 reg.	6s '81 coup.	Coupon Bonds. 5-20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
July—												
Open'g	113½	115½	117⅛	114⅝	114⅝	115⅛	113¾	115⅛	115	111⅛	112⅜	114⅞
High'st	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	115
Lowest	113½	115½	117	114⅝	114⅝	115⅛	113¾	115⅛	114⅞	111⅜	112¼	114⅜
Closing	113¾	116	118⅛	115¾	115¾	116⅜	115	116	116	111⅞	113¼	114⅜
August—												
Open'g	112¾	116¼	118⅛	116¼	116½	116⅞	115⅜	116⅛	115¾	109⅛	113⅜	114¼
High'st	112⅞	116¼	118¼	116⅜	116½	116⅞	115½	116⅛	115¾	109⅝	113⅝	114¼
Lowest	112½	114	116¼	114⅛	114	114⅝	113⅛	113¼	113¼	108¾	111⅛	112⅜
Closing	112¼	114¼	116⅛	114⅜	114	114¾	113⅛	113¾	113¾	108¼	112⅛	112⅛
September—												
Open'g	111¾	114⅛	116¼	114	114⅜	113⅝	113¼	114	114	108⅛	108⅛	112¾
High'st	111¾	114½	116¼	114⅝	114½	114¾	113¾	114¼	114	109	108⅛	112¾
Lowest	109¾	113⅜	114⅞	113	113¼	113½	112	112¼	112¾	107¾	107⅝	111⅞
Closing	110⅞	114¼	115½	114¼	114¼	114¾	113½	113⅞	113⅝	108	108	112⅛
October—												
Open'g	111	114¼	115⅝	115¼	114⅝	115⅜	113¾	113⅞	114	108⅛	108¼	111¾
High'st	111⅜	115¼	117	116⅛	116	116⅜	115	115¼	115	108⅝	108⅝	114
Lowest	111	114¼	115⅝	115¼	114⅝	115⅜	113⅝	113⅞	114	107⅞	107¾	111
Closing	111¼	115	116¼	115⅜	115⅜	116¼	114⅜	114⅞	114¾	108⅛	108⅛	114
November—												
Open'g	110	115⅛	116⅛	112	111¾	112⅝	114	114½	114½	108	108¼	114¼
High'st	110½	116⅛	117⅛	113	113¼	113¼	115¾	116⅛	115¾	108¼	108½	114⅛
Lowest	110	114½	116⅛	111½	111⅜	112⅛	114	114¼	114¼	107¾	107¾	113¼
Closing	110⅛	116	116¾	113	113¼	113⅛	115½	116⅛	115½	108¼	108⅛	114⅛
December—												
Open'g	111	112¾	117⅛	112⅞	113	112⅞	115½	116	115¾	109⅝	109¾	112⅛
High'st	111½	114⅝	118	113⅜	113½	113⅜	116⅝	117½	116¾	110	109⅞	113⅜
Lowest	111	112¾	117⅛	112¼	112⅜	112⅛	115	115⅞	115¾	109½	109⅛	112
Closing	111½	114⅝	118	112¼	113	112¾	116⅝	117½	116¼	110	109⅞	113⅛

1873.

	5s '81 fund. coup.	6s '81 reg.	6s '81 coup.	Coupon Bonds. 5-20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
January—												
Open'g	112⅜	114⅝	114⅛	112¾	113¼	113⅝	112⅞	113⅜	113⅜	110⅝	109⅞	112⅝
High'st	115⅛	117⅛	119¼	115⅜	115¼	116⅜	115⅜	116¾	116⅞	114	115½	115½
Lowest	112¼	114⅝	114½	112⅝	113¼	113⅝	112¾	113⅜	113⅜	109⅝	109⅞	112⅝
Closing	115⅛	117⅛	119⅛	115⅜	115	115¾	115	116⅝	116⅞	114	115⅜	115⅛
February—												
Open'g	113¾	116⅝	118½	114¼	114½	115¼	114¼	116⅜	116⅝	112½	115⅛	115⅛
High'st	113¾	117⅜	118¾	115⅞	115⅝	116⅛	114⅝	116¾	116⅝	112½	115⅛	115¼
Lowest	113¼	116⅝	118¼	114¼	114⅛	115¼	114¼	116¼	116¼	111⅜	114⅛	114½
Closing	113¾	116¾	118½	115⅜	115⅝	116⅛	114½	116⅝	116¼	111½	114⅜	114½
March—												
Open'g	113⅝	116⅝	118½	115⅝	115½	116⅜	114½	116¾	116½	111¼	111	114¼
High'st	115⅛	118	120¼	117¼	117⅜	118¼	116¾	118¼	118	112¼	112½	115
Lowest	113	116¼	118¼	115⅝	115½	116⅜	114⅜	116	116⅛	110½	110⅝	113⅝
Closing	115	117⅞	120	117¼	117⅜	118⅛	116⅜	118⅛	117⅝	112¼	112⅛	114¾
April—												
Open'g	115½	117⅛	119⅜	117⅝	116½	118	115⅛	116½	116⅛	111½	112	112¼
High'st	116¼	118	121	118⅝	118⅝	120½	118	119⅞	117¾	112	113⅞	115
Lowest	115¼	116¼	118⅜	116	116	118	115⅛	116½	116	109½	111	112¼
Closing	116	117¼	120½	118⅜	118⅝	120½	117⅝	119⅝	117⅝	111⅝	113½	115
May—												
Open'g	115¼	117¼	120¾	114⅞	114¾	117½	117½	119¾	118	112	113⅝	115¼
High'st	116¼	119	122⅝	116¾	116¾	118¼	119¼	121⅞	120½	112½	114⅜	116¼
Lowest	115¼	117¼	120¼	114⅞	114¾	117¼	117½	119¼	118	111⅞	113⅝	115
Closing	116¼	118¾	122¼	116¾	116⅝	118⅛	119⅛	121⅞	120	112¼	114⅜	116¼
June—												
Open'g	115¼	115½	122¼	116⅛	116½	118½	119	121⅝	120	113	115	113¼
High'st	115¾	117	123⅛	117⅛	117¼	119⅛	120¾	121⅞	120⅞	113½	115	114½
Lowest	114⅜	115½	122⅛	115⅞	116¼	116⅝	119	120⅜	120	112¼	112⅞	113¼
Closing	114⅜	116⅞	122⅝	116⅝	117¼	118	120⅛	121	120⅝	113⅛	114	114½

	5s '81 fund. coup.	6s '81 reg.	6s '81 coup.	Coupon Bonds. 5-20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
July—												
Open'g	114⅜	116⅞	119¼	116½	116½	118	116	117¼	117½	113¾	114⅜	114⅛
High'st	115⅞	118⅝	120⅛	117¼	117¾	119⅛	118	119⅛	118¾	115⅛	115⅜	114⅞
Lowest	114⅜	116⅞	119¼	116½	116⅛	118	116	117¼	117⅛	113¾	114⅜	114¼
Closing	115⅞	118¼	119⅞	117¼	117⅜	119⅛	117¾	119	118¾	114¾	115⅜	114¼
August—												
Open'g	114¾	118⅛	119⅛	117	117½	118⅞	117¾	118⅞	119	112⅛	115⅛	114⅜
High'st	114¾	118¼	120⅛	117⅛	117⅝	119⅜	117¾	119⅝	119	113¾	116⅛	114⅜
Lowest	114½	117⅜	119⅛	117	117	118¾	116⅝	118⅝	118	112⅛	115⅛	113⅛
Closing	114¾	117⅛	119⅛	117	117¼	119	117	119	118	113¾	116⅛	113⅞
September—												
Open'g	114⅞	117	119⅞	113⅞	117¼	118¾	116⅞	119¼	118⅞	114	114¾	113⅝
High'st	114⅞	117	119⅞	113⅞	117¼	118¾	116⅞	119¼	118⅞	114	114¾	113⅝
Lowest	111½	112	115¼	113⅜	114¼	110	111¾	113¾	113	112	106	108¼
Closing	111⅛	112	115¼	113⅜	115	110	111¾	113¾	113	112¾	106	108¼
October—												
Open'g	108¼	112	113¼	108	108	109	111¾	113⅛	114	108⅛	107¾	109
High'st	109	115¾	115⅞	109	110	111¼	113¾	115¼	115	109¼	109¾	111⅝
Lowest	106¾	109½	111½	105½	106⅛	107½	109¾	110	110	103½	105	108⅛
Closing	106¾	111½	112¾	106¾	108⅛	107½	109⅞	112¼	112⅜	107	106⅝	108⅞
November—												
Open'g	108	111¾	112¾	106⅛	106¾	108⅛	110	112	112	107	106⅝	108
High'st	109⅜	114⅞	115½	109¼	111	111	113⅞	114⅞	115	108¼	108½	110⅜
Lowest	106¼	110¾	112¼	105½	106½	107⅜	109¼	110½	110	105½	105⅛	108
Closing	109½	114½	115⅜	109¼	111	111	113⅞	114⅞	115	107⅞	108⅛	110⅜
December—												
Open'g	109¼	111¼	116½	112½	111⅝	111½	115⅛	115¼	116½	109	108½	108⅛
High'st	113¼	116½	121	116	117¼	117¼	119¾	120	118⅜	112¼	113⅛	114⅜
Lowest	109¼	111¼	116½	110⅞	111⅝	111½	114½	115¼	116⅛	109	108⅛	108⅛
Closing	111¼	116⅜	120½	113⅝	114½	115¼	119	119½	117⅜	111¼	113	114⅜

1874.

	5s '81 fund coup.	6s '81 reg.	6s '81 coup.	Coupon Bonds. 5-20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
January—												
Open'g	111	116¼	117¾	113½	115	115	116	115	116¼	111¾	113¼	114⅛
High'st	113¾	117⅝	118⅜	114⅞	116⅝	117⅞	116¾	118	118	113	114¼	115¼
Lowest	111	115⅞	117	112¾	114	115	114½	115	116	111¼	113	114
Closing	113¾	117	118⅜	114⅞	116⅝	117¾	116⅝	117⅝	117¾	112⅞	114¼	115⅛
February—												
Open'g	111⅞	117¾	118½	115⅝	116⅝	116⅜	116¾	117¾	117⅝	110⅜	114	115¼
High'st	114¾	120¼	121	118⅜	120½	121¼	119⅝	120⅜	120¼	113⅝	116⅜	116⅞
Lowest	111¾	117¾	118½	115⅝	116⅝	116⅜	116¼	117¾	117⅝	110⅜	114	115¼
Closing	114⅝	119¾	120⅛	117¾	119¾	121¼	119⅛	119¾	119¼	113¼	116⅜	116⅛
March—												
Open'g	114⅝	119¾	119⅝	117⅛	118	120¾	118⅞	119½	118¾	112½	112¾	116⅛
High'st	115⅛	119¾	121	118¼	120	121¾	119½	120⅜	120⅛	115⅛	115⅜	117
Lowest	114¼	118½	119¾	116⅛	118	119⅛	118	118¾	118½	112¼	112¾	115⅞
Closing	115⅛	119⅝	121	117⅞	119¼	120¾	119⅛	120⅛	119⅞	114⅞	115⅛	117
April—												
Open'g	115½	119⅝	121⅛	118	119¾	120⅝	119¼	120¼	119⅞	115	115	117¼
High'st	117	120⅛	122	118¾	120¾	121¾	120¼	120⅞	120½	115	115½	117¼
Lowest	115⅜	119½	120¾	117¾	119¾	120⅝	119	119¾	119¾	114⅝	114⅛	116¾
Closing	117	120⅛	122	118¾	120⅝	121¾	120¼	120⅞	120½	114⅝	115½	116¾
May—												
Open'g	115¼	119⅞	121¾	115⅜	117⅛	118⅛	119⅞	120⅝	120½	114⅞	115⅜	116⅝
High'st	115½	120⅜	122	115⅝	117¼	118⅜	120¼	120¾	120½	115¼	115⅜	117¼
Lowest	115	119⅝	120	115	117	111⅞	119¼	120¼	119⅞	114⅞	114¾	116½
Closing	115⅜	120⅜	121⅞	115⅝	117¼	118⅜	120¼	120⅝	120½	115¼	115⅞	117¼
June—												
Open'g	115⅜	116⅜	121⅛	115⅜	117¼	118¼	119⅞	120⅞	120¾	114¾	114¾	114⅝
High'st	115⅜	117½	122	115⅜	117¼	118¼	120⅞	121⅜	121¼	114⅞	114¾	115¾
Lowest	113	116⅜	121⅛	113⅜	116¼	117½	119½	119⅞	120	113⅛	113⅛	114⅝
Closing	114	117	122	114¼	117	118	120⅛	121	121	113⅝	114	115¼

	5s '81 fund coup.	6s '81 reg.	6s '81 coup.	Coupon Bonds. 5-20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
July—												
Open'g	113½	116	117½	114	116½	117¾	116¾	117¼	117½	113¼	114	115⅞
High'st	113½	117⅜	119	114	116⅛	117¾	116¾	117⅞	118¼	112½	114	117¼
Lowest	112½	115⅜	116⅝	111½	115¾	116¾	115½	116¼	116	112⅛	112½	115⅝
Closing	113¼	117⅞	118½	111½	115¾	117	116⅛	117¾	118¼	112¾	112¾	117¼
August—												
Open'g	112⅛	117½	118⅜	111¾	115⅞	116⅞	116¼	117⅜	118⅝	110¼	113½	111¾
High'st	112⅝	117⅝	118⅝	112⅛	116	117¼	116⅝	117⅞	118⅝	110⅞	114½	117¼
Lowest	112	117¼	118¼	111¾	115¾	116¾	116	117⅜	117½	109⅞	113½	117⅛
Closing	112⅝	117½	118⅝	112⅛	116	117¼	116⅝	117⅝	117¾	110¾	114½	117¼
September—												
Open'g	112⅝	117½	118½	112½	115¾	116¾	116½	117¾	117⅞	111	111⅞	117⅜
High'st	112⅝	117⅞	118⅝	112¾	115⅞	116⅞	116¾	117¾	117⅞	111	111⅞	117⅝
Lowest	112	116⅞	117¾	112⅛	115⅛	115⅞	115¼	116¾	116½	110½	111¼	117⅛
Closing	112⅛	117¾	118¼	112¾	115⅛	116	115¾	117	117¼	111	111¾	117½
October—												
Open'g	112¼	117⅜	118⅛	112⅞	115¾	116¾	115¾	117	117¼	111	111⅞	117⅜
High'st	112⅞	118	118⅝	113¾	116¾	117⅞	116⅝	117⅞	117⅞	112	112¾	118⅛
Lowest	112¼	117¼	118	112¾	115¾	116¾	115¾	117	117¼	111	111½	117¾
Closing	112⅝	117⅞	118½	113¾	116⅛	117⅞	116¾	117¾	117¾	111⅞	112¾	117⅞
November—												
Open'g	111⅝	118	118⅝	110¾	113	114½	116⅝	117¾	117⅞	112	112⅛	117⅞
High'st	113	119¼	119⅞	112¾	114¾	116¾	119	120	119¾	113¾	114⅛	119
Lowest	111⅛	118	118⅝	110¾	113	114¼	116½	117¾	117⅞	111⅞	111⅞	117⅞
Closing	113	119¼	119⅞	112¾	114¾	116¾	119	120	119¾	113⅛	114⅛	119
December—												
Open'g	113	116⅛	119¾	112¾	114¾	116⅞	119	120	119⅞	113¼	114¼	116¼
High'st	113⅞	118⅝	122⅛	114¾	116	118¾	121	122	120¾	115⅛	115¼	118
Lowest	112¾	115⅝	119½	112¼	114¼	116¼	118¼	119¾	119⅞	112⅝	113¾	116¼
Closing	113¾	118	122	114¾	116	118¼	120⅞	122	120¾	115⅛	115⅛	118

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1875.

	5s '81, fund. coup.	6s'81 reg.	6s'81 coup.	Coupon Bonds. 5 20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
January—												
Open'g	113⅝	118¼	118⅜	114¼	116¼	118¼	117⅞	118⅜	118½	115	115	117⅞
High'st	116	119⅜	119⅞	115⅝	117½	119½	118⅝	119½	119¾	116½	116¾	120
Lowest	113⅝	118	118¼	114¼	116	118⅛	117¼	118⅜	118	114¾	115	117½
Closing	115⅞	119⅛	119⅝	115½	117½	119½	118⅝	119½	119⅝	116½	116¾	120
February—												
Open'g	114¾	119½	120	115¾	117⅝	120¼	118⅝	119⅜	119¾	113¾	116¾	119¾
High'st	115¾	119⅞	120⅝	116¾	118	120¼	119⅜	120½	120	114⅜	117¼	120
Lowest	114¾	118¾	119¾	115¾	117⅜	119½	118⅜	119⅜	119⅜	113¾	116¾	119
Closing	114⅞	118¾	120	116⅛	117½	119⅝	118⅜	119⅝	119½	114⅛	116⅞	119
March—												
Open'g	114¾	119	119⅞	116¾	117½	119⅝	118⅝	119½	119⅜	113¾	113⅞	118⅞
High'st	115½	120	121⅜	117½	118⅛	12[illegible]⅝	119¾	120½	120½	114½	115⅜	119½
Lowest	114½	118⅞	119¾	116⅜	117½	119½	118⅜	119¼	119⅜	113¾	113¾	118⅝
Closing	115¼	119¾	121¼	117½	118⅛	119⅞	119⅛	120⅛	120½	114	114½	119⅛
April—												
Open'g	114¾	120	121	118⅛	118½	121⅛	119⅛	120	119¾	114	115½	119⅝
High'st	117½	122	123⅜	118¾	121	121⅞	122⅛	123⅜	122½	116⅛	117¼	124⅞
Lowest	114¾	120	121	118⅛	118½	121⅛	119⅛	119⅞	119¾	113⅞	115½	119⅛
Cl sing	117½	121⅞	123⅜	118¾	121	121⅞	122⅛	123¼	122½	116	117¼	123¼
May—												
Open'g	116	121¾	123½	116¼	117⅞	119⅝	121⅝	123	123	116	117¼	123⅛
High'st	117	122⅞	124⅝	117⅛	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
Lowest	115⅝	121⅝	123⅛	116¼	117⅞	119⅝	121⅝	123	123	115¾	117	123⅛
Closing	117	122¾	124⅝	117	118⅛	120⅛	122⅞	124¼	124	117	118	124¾
June—												
Open'g	117⅛	120¼	125⅛	118¼	118¼	121¾	123⅛	124½	124	117⅞	118¼	122
High'st	119	121⅛	126¼	118¼	119¼	122¾	124⅛	125½	125½	118½	119½	122⅝
owest	117⅛	120¼	125⅛	117⅞	118¼	121¾	123⅛	124⅜	124	117⅝	118¼	122
Losing	118⅝	121	126¼	118	118⅞	122¼	124	125⅜	125	117⅞	119¼	122⅝

	5s '81, fund. coup.	6s'81 reg.	6s'81 coup.	Coupon Bonds. 5-20s 1862.	5-20s 1864.	5-20s 1865.	5-20s 1865n.	5-20s 1867.	5-20s 1868.	10-40s reg.	10-40s coup.	6s cur.
July—												
Open'g	118⅝	121	122⅞	115¾	118⅞	122⅛	120½	122⅛	121½	117⅞	119¼	122½
High'st	118⅞	121	123	116⅛	118⅞	122⅛	120½	122⅛	121½	117⅞	119¼	123
Lowest	114¾	119	120	115¾	116	117½	117⅛	118⅞	119½	116⅛	116¾	122
Closing	116	120	120½	116⅛	116	120	118⅝	120⅜	120	116½	116¾	123
August—												
Open'g	115½	119⅞	120¾	.....	115¾	119⅜	118½	120¼	120⅛	114¾	117¾	122¼
High'st	117⅛	121	122	.....	117	119¾	119⅜	120¾	121½	115½	119¾	123
Lowest	115½	119¾	120¾	....	115¾	118⅜	118⅛	120	120⅛	114¾	117¾	122¼
Closing	117⅛	120⅝	122	.....	117	118⅜	118⅜	120¼	120⅛	115½	119½	123
September—												
Open'g	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
High'st	118¼	121½	123¾	....	119⅜	119¾	119⅛	121	121½	117	118	124
Lowest	116⅞	120¾	122	....	116⅞	117¾	117⅝	119⅞	120	115⅛	116¾	123⅛
Closing	118¼	121¼	123¾	....	119⅜	118⅞	119¼	120⅞	121½	116¾	117¾	124
October—												
Open'g	118¼	121½	123⅞	.....	119⅜	119⅞	119⅛	120½	121¼	116⅝	117⅝	124½
High'st	118¼	121½	123⅞	.....	119½	120¼	119⅜	121¼	121½	116¾	117¾	124½
Lowest	116⅝	120⅝	122¼	.....	118¾	118⅞	118½	119½	120½	115½	116⅞	123⅛
Closing	117½	121⅜	123	.....	119	120¼	119⅜	121⅛	121½	116⅛	117⅜	123½
November—												
Open'g	116⅛	121	122⅝	.....	114½	116½	119	120⅞	121½	116⅛	117⅜	123½
High'st	117¼	122½	124	.....	114½	116½	120¾	122¾	122⅞	117	117½	125¼
Lowest	115¼	20⅞	122⅛	....	114⅛	115¾	118¾	120½	120⅞	115½	117⅛	123⅛
Closing	117¼	122½	124	....	114⅛	116⅜	120⅜	122¾	122⅞	117	117½	125¼
December—												
Open'g	117¾	119¼	123½	.....	.....	116⅝	120⅝	122¾	123	117½	118	122
High'st	118	120	125	.....	.....	116⅝	121	123¼	123	117¾	118	122¾
Lowest	116⅝	119⅛	123½	.....	.....	115½	119¾	121½	122⅛	116⅞	118	122
Closing	117	119¼	123⅞	.....	.....	116	120⅜	123	122½	117⅜	118	122⅝

1876.

	6s '81. reg.	6s '81. coup.	5-20s, coupon. 1865.	'65 n.	1867.	1868.	10-40s. reg.	10-40s. coup.	5s'81, coup.	4½s '91 reg.	6s, cur
January—											
Opening	119⅝	120⅞	116¼	117⅜	119⅜	120	117⅜	118	116⅞	..	122⅝
Highest	122	122¾	117⅞	119⅞	122¼	123	119¼	119¾	115⅝	....	125
Lowest	119⅝	120⅞	116¼	117	119⅜	120	117⅜	118	116¾	....	122⅜
Closing	122	122⅝	117⅞	119¾	122	122	119¼	119¾	118⅝	....	125
February—											
Opening	122	122¾	118⅛	119¾	121¾	123⅛	116¾	119¾	117½	....	125
Highest	123⅝	123⅞	118¼	120	122⅝	123¾	118¼	121¾	118⅞	....	128
Lowest	122	122⅛	117	119¼	121	123⅛	116⅝	119⅝	117⅜	....	125
Closing	122⅞	123⅜	117⅝	119¼	121	123½	118¼	121¾	118¼	....	127
March—											
Opening	123⅛	123¼	118⅛	119⅝	121½	123¾	118⅝	119⅛	118⅞	....	127⅛
Highest	123⅛	123¼	118¾	119⅝	121⅞	123¾	118⅝	119¼	119	....	127⅛
Lowest	121⅜	122½	118⅛	118⅞	121⅛	123	117¾	118½	118¼	....	126¼
Closing	121⅜	122⅝	118½	118⅞	121⅛	123	117¾	119⅛	118⅜	....	126¼
April—											
Opening	121⅛	122⅛	118½	118⅞	121	122¼	117⅝	118½	118½	....	126⅛
Highest	122	122⅞	118⅛	119⅜	121¾	122¾	118⅛	119	119	....	127
Lowest	120¾	121¾	117¾	118½	120½	122¼	117	118	117¾	..	126⅛
Closing	121⅝	122⅝	118⅛	119⅛	121⅜	122⅜	118⅝	119	118⅞	....	127
May—											
Opening	121½	122½	114¾	119	121	123	118	118⅝	117½	....	126¾
Highest	122⅜	122¾	115⅛	119¼	121⅜	123	118	118¼	117½	....	127½
Lowest	121⅜	122⅜	114½	118¾	120¾	122¾	117½	118⅜	117	....	126¾
Closing	122¼	122¾	115	119⅛	121⅜	122⅞	117⅝	118⅜	117¼	....	127⅛
June—											
Opening	119	122⅞	115¼	119¼	121⅜	123⅜	117⅞	118⅛	117¼	....	124⅝
Highest	120⅜	124⅛	116⅛	121	123¼	124¼	118⅛	118⅞	1 7¾	....	126¾
Lowest	119	122⅞	115¼	119¼	121⅜	123⅜	117½	118⅜	116⅞	....	124⅝
Closing	120	124	116⅛	121	122⅞	124¼	118⅛	118⅞	117¾	....	126¾

	6s 1881. reg.	6s 1881. coup.	5-20s, coupon. 1865.	'65, n.	1867.	1868.	10-40s. reg.	10-40s. coup.	5s '81. coup.	4½s'91 reg.	6s, cur.
July—											
Opening	120	120½	116¾	117⅝	119⅝	121⅜	118¼	118⅞	117⅞	...	126⅝
Highest	120	120¾	116¾	118⅛	120⅛	121¾	118⅝	119	118⅝	....	126⅝
Lowest	119⅜	119¾	115¾	117⅜	119⅜	121	117⅞	118⅜	117⅝	...	125⅛
Closing	119⅝	120⅜	115¾	117⅝	119¾	121⅜	118⅜	118⅞	118½	....	125⅛
August—											
Opening	119¾	120⅝	116	117½	119¾	121⅝	115½	119	117	....	125⅞
Highest	119⅞	120¾	116⅛	117⅞	119⅞	121⅝	116¾	119⅝	117⅜	....	126⅛
Lowest	117¾	118	112½	113	116⅞	121	115½	118¾	115¾	....	125⅞
Closing	117¾	118	112¾	113	116⅞	121¼	116⅜	118¾	115¾	....	126⅛
September—											
Opening	117⅞	118⅛	112¾	113¼	117	118½	115¾	116	115¾	111¼	127
Highest	117⅞	118¾	113⅛	113¼	117	118½	115½	116	115⅞	111⅜	127
Lowest	117	117½	112¾	113	116⅜	118¼	114⅜	115¼	114⅞	111⅛	126⅜
Closing	117¼	1.8¼	113⅛	113⅜	116⅜	118⅜	114½	115¾	114⅞	111¼	126⅜
October—											
Opening	117⅛	118	112¾	113	116	118	114⅜	115	114⅝	110⅜	125¾
Highest	118⅛	119¼	114	113⅜	116¼	118	114¾	115⅞	115⅛	111⅛	125¾
Lowest	115⅝	116¾	111¾	111⅜	114¾	116⅛	113	113½	113⅛	110⅜	123
Closing	117¾	118¼	113½	113¼	116⅛	116¾	114	115¾	114⅛	111⅛	124¼
November—											
Opening	117¾	118	110⅛	113⅛	116⅛	117	114	115½	113⅜	111⅜	124⅜
Highest	117¾	118⅛	110¼	113¼	116¼	117⅝	114⅛	115½	113¼	111⅜	124⅛
Lowest	116½	117	109¾	112⅛	115½	116¼	113⅝	114¼	111¾	110	123⅜
Closing	116½	117	109¼	112⅛	115½	117¼	113⅞	114¼	111¾	110	124
December—											
Opening	113⅜	116¾	109⅝	112⅜	115⅛	116⅛	112¾	113⅛	111⅛	109⅝	121¼
Highest	113⅞	117¾	109⅝	113¾	116¾	118	113⅞	113⅛	112⅜	109⅝	122¼
Lowest	112¼	115½	108½	111⅝	114½	116½	112	111⅛	110⅜	108	120⅞
Closing	113⅞	117⅞	109⅝	113⅛	116⅛	118	113⅛	113⅞	112⅛	108¼	122¼

1877.

	6s,'81, coup.	5-20s coupon 1865.	'65,n.	1867.	1868.	10 40s. reg.	10-40s. coup.	5s,'81, coup.	4½s,'91, coup.	1907, reg.	4s, 6s, cur.
January—											
Opening	114⅛	109⅜	110⅜	113⅜	115	113½	113⅝	112	....	....	121⅞
Highest	114⅞	109⅛	110⅞	114	117⅛	114⅛	114⅛	112⅝	....	....	123⅜
Lowest	113⅜	108¼	109¼	112⅛	114¾	112¼	112⅞	111	....	....	121⅞
Closing	113½	108¼	110	113	116	113⅝	114⅛	111⅝	....	....	123⅜
February—											
Opening	113⅛	108⅜	109¾	112⅝	115⅝	110⅜	113⅜	110⅛	....	....	123¼
Highest	114⅛	108⅛	110¾	113⅛	116⅞	111⅜	114⅞	1 1⅛	....	....	123¾
Lowest	111¾	107¾	108⅜	111⅜	114⅛	109½	113⅜	109¼	....	....	122½
Closing	111¾	107¾	108⅜	111⅜	114⅛	109½	113⅜	109⅜	....	....	122½
March—											
Opening	111⅝	107⅞	108	111⅛	113⅛	109¼	110¾	109⅛	....	....	122⅜
Highest	113⅜	108⅛	109⅛	112⅞	114⅛	110⅞	111⅛	110¾	....	....	123⅜
Lowest	111⅝	107¾	108	111⅛	113	109⅛	110¾	109⅜	....	....	122⅜
Closing	112⅝	108⅜	108⅝	111½	113⅛	110⅞	111¼	110⅜	....	....	123¼
April—											
Opening	112¾	108⅝	108⅝	111⅝	113⅜	110¾	111⅛	110⅝	....	....	123⅜
Highest	114¼	111⅛	110⅛	113	115⅛	112⅞	113	112¼	....	....	124¾
Lowest	112⅛	108⅝	108⅛	111⅜	113⅜	110⅜	111⅛	110⅜	....	....	123⅜
Closing	114	111⅛	110⅛	112⅞	115⅛	112	112¼	112	....	....	124⅛
May—											
Opening	114⅛	....	110⅜	113	115	112⅛	113	110⅞	108⅞	....	125⅛
Highest	115¾	...	111¾	114⅜	116	113	113¾	112	109	....	125½
Lowest	114⅛	....	110⅜	113	115	112⅛	112⅞	110⅞	108⅜	....	125⅛
Closing	115⅛	....	110⅛	113	116	112⅜	113¼	111⅜	108⅜	....	125¼
June—											
Opening	115	....	110	113	116⅛	112	112¾	111	107	....	122¼
Highest	115⅛	....	110	113¼	116⅛	112⅝	113	112	108¾	...	122⅞
Lowest	114⅝	....	109⅛	112⅜	115⅛	111¾	112⅛	110⅞	1 6¾	....	123
Closing	115	....	109⅛	112⅛	115⅛	112⅝	112⅞	112	1 8¾	....	122⅞

	6s,'81, coup.	5-20s coupon 1865.	'65,n.	1867.	1868.	10-40s. reg.	10-40s. coup.	5s,'81, coup.	4½s,'91, coup.	1907, reg.	4s, 6s, cur.
July—											
Opening	112	....	106⅞	109⅛	112	112⅝	113⅛	112	108⅞	105¾	123⅛
Highest	112⅛	....	107	109⅛	112⅝	113	113¼	112	109	106	126
Lowest	111⅞	....	106⅛	108⅝	111⅛	112	112¾	111	108⅜	105⅜	123⅛
Closing	112	....	106⅞	109⅜	111⅛	112	113	111	108⅝	105¾	125
August—											
Opening	112⅛	....	106⅞	109	111⅜	109⅜	113⅛	109¾	109	105¼	125
Highest	112⅜	....	107	109⅜	111⅛	109⅝	113⅛	110⅛	109	105⅛	125¼
Lowest	111¼	....	105⅞	108⅛	110⅞	108⅛	112	108¾	107⅞	104	123¾
Closing	111¼	....	106¼	108⅛	110⅞	108⅛	112⅛	108¾	107⅞	104¼	123¾
September—											
Opening	111	....	105⅞	107⅞	110⅛	108⅝	109¾	108¾	108¾	103	123
Highest	111	....	105⅞	108	110⅛	108⅝	109¾	108¾	1 6¾	103	123⅜
Lowest	110⅜	....	105⅜	107	109⅝	106⅞	107¾	107⅛	105	101⅜	120⅝
Closing	110⅛	....	105⅜	107⅜	109⅝	106⅞	108¾	107¼	105⅛	101⅛	120⅝
October—											
Opening	110⅛	....	105⅜	107⅜	109¾	107	107¾	107	105	101⅝	120¼
Highest	110¾	....	105⅞	108⅜	109¾	107⅝	108⅞	107⅞	105⅜	102⅜	120¾
Lowest	109⅛	....	105	106⅞	109⅛	106⅜	107⅜	106⅝	103⅞	101⅛	120⅛
Closing	110¾	....	105¾	108⅜	109¾	107⅝	103¼	107⅞	105⅛	102⅛	120¾
November—											
Opening	110⅝	....	105¾	108⅝	110	107⅞	108¼	106¾	105⅛	102⅛	121⅛
Highest	110⅞	....	106⅜	109¼	111⅛	108⅛	108⅜	107	105⅝	102¾	122
Lowest	110¼	....	105⅝	108⅛	110	107¾	108¼	106⅛	105⅛	102⅛	121¼
Closing	110⅞	...	106⅜	109¼	111⅛	108⅛	108⅛	106⅞	105⅝	102¾	122
December—											
Opening	110⅞	....	106⅛	107¾	111⅛	108⅛	109	107	105	102⅝	120⅛
Highest	111	....	106¾	109¾	111¾	108⅜	109	107⅜	105¼	103⅛	122⅛
Lowest	109⅛	....	105⅜	108⅛	110	106⅝	107⅛	105¼	103⅛	101	120
Closing	109⅞	....	105¾	108⅛	110	106⅝	107⅛	105⅜	103⅜	101⅛	120

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1878.

	6s, '81, coup.	5-20s, coup. '65, n.	5-20s, coup. 1867.	5-20s, coup. 1868.	10-40s, coup.	5s, '81, coup.	4½s, '91, coup.	4s, coup.	6s, cur.
January—									
Opening	106⅝	102⅝	105¼	106¾	107⅜	105¼	103¼	101⅜	118½
Highest	107¼	103¼	106	109¼	108¾	106⅜	104¼	102¾	119½
Lowest	106½	102⅝	105⅛	106¾	107⅜	105⅛	103¼	101⅜	118½
Closing	106¾	102⅞	105⅜	108¾	108¼	105⅝	103⅝	102	119½
February—									
Opening	106⅛	103	105⅝	108¾	108½	x104⅜	103½	102⅛	118½
Highest	106⅛	103¾	106⅛	109	108½	104⅜	103½	102¼	119½
Lowest	105⅝	102⅝	105	108	106½	103	102⅜	101⅞	118½
Closing	105¾	103⅝	105⅝	108⅜	106¾	103¼	103¼	102	119½
March—									
Opening	105⅝	103½	105½	108⅝	x103⅞	103	x101⅞	101½	119
Highest	107⅛	104⅜	107¼	109	105⅝	104½	103	101⅞	119
Lowest	105⅝	103½	105½	108⅝	103⅞	103	101⅞	100⅞	118
Closing	107⅛	104⅝	107¼	109	105⅜	104⅜	103	101⅞	118
April—									
Opening	107⅛	104½	107¼	109⅝	105½	104⅜	103½	100¾	117¾
Highest	107¾	104¾	107⅝	110½	106	105⅝	103⅜	100¾	119¼
Lowest	107⅛	104	107	109⅝	105⅜	104⅜	102¾	100⅜	117¾
Closing	107⅜	104	107	110	106	105⅝	103⅜	100⅜	119¼
May—									
Opening	107½	103¾	106⅞	109¾	105⅞	x104½	103½	100½	119½
Highest	108⅞	104¾	107⅝	109¾	107⅜	105⅞	104⅜	101⅜	122
Lowest	107¾	103¾	106½	109¼	105⅞	104¾	103½	100½	119
Closing	108½	104¾	107⅜	109¾	107½	105⅝	104⅝	101⅜	122
June—									
Opening	108⅝	104⅝	107½	110	107¼	105⅝	x103⅜	101¼	x11
Highest	110¾	105½	108⅝	111¼	109½	107	104⅜	101½	120⅞
Lowest	108⅝	105⅛	107½	110	107½	105⅜	103⅜	101½	[illegible]
Closing	110⅝	105½	108⅝	111½	109½	107	104⅜	101⅝	[illegible]
July—									
Opening	x107⅝	x102½	x105⅝	x108	109	107½	104⅜	x100¼	120⅞
Highest	107⅝	102⅝	106½	108¼	109⅜	107¾	104⅞	100⅝	120⅞
Lowest	107	102⅜	105½	107⅝	108⅞	106⅞	104¼	100¼	120
Closing	107½	102½	105½	108½	109¼	107¾	104¾	100½	120⅝
August—									
Opening	107½	102½	105	108	109½	x106⅜	104¾	100⅝	120⅝
Highest	108¼	102¾	105½	108	109¼	106⅜	105	100⅞	120⅝
Lowest	107½	102⅜	104⅝	108	108¾	106	104¾	100⅝	119⅞
Closing	108¼	102¾	105½	108	108⅞	106½	104¾	100⅞	120½
September—									
Opening	108¼	102⅝	105½	107⅞	x106½	106¼	x103¾	100¾	119⅞
Highest	108¼	102⅞	105½	108	106½	106¼	103¾	100⅞	119⅞
Lowest	107⅝	102⅝	105⅛	107¼	106	105¾	103⅜	100½	119½
Closing	107¾	102¾	105¼	107½	106½	105⅞	103⅝	100⅞	119⅝
October—									
Opening	107¾	103	105¼	107⅜	106½	106	103½	x99⅞	119½
Highest	108⅛	103¼	106⅛	108	106⅜	106½	104	100½	120⅝
Lowest	107⅝	102¾	105⅜	107⅝	105¾	105¼	102⅞	99¾	119½
Closing	108½	102¾	106¼	108	106⅜	106½	104	100	120⅝
November—									
Opening	108¼	103⅜	106⅜	108½	106½	x105	104	100	121¾
Highest	109⅜	108¾	106½	109½	107¾	106⅜	105¼	100⅜	122
Lowest	108¾	103⅜	105⅞	108½	106½	105	104	100	121¾
Closing	109⅛	103¾	106½	109½	107¾	106⅜	105¼	100⅜	122
December—									
Opening	109⅜	103¾	106½	109¾	107⅝	106⅜	x104¼	100⅜	x119
Highest	109½	103¾	106½	109¾	108½	106¾	104¾	100½	120⅜
Lowest	109½	103⅜	105⅝	108	107⅝	106½	104	100⅜	119
Closing	109⅜	103¾	105½	108	108½	106¾	104¾	100½	119⅝

1879.

	Coupon Bonds. 6s, 1881.	5-20s. 1867.	5-20s. 1868.	10-40s.	5s, 1881.	4½s, 1891.	4s, 1907.	6s, cur. 1898, reg.
January—								
Opening	106⅜	x102⅜	104¾	108⅜	107	104⅞	x99½	119½
Highest	106⅞	102⅜	104¾	108⅜	107½	106¼	100	121⅛
Lowest	106¼	101¾	102¾	104⅜	105⅞	104¾	99⅜	119½
Closing	106⅜	102	103⅜	105	106¼	106¼	100	121⅛
February—								
Opening	106⅜	102¼	102½	105	x104⅞	106¼	100	120⅞
Highest	106¾	102¼	102⅞	105⅜	104⅞	106⅜	100⅛	122
Lowest	105⅞	102	102½	104¾	104¼	106	100	120⅞
Closing	106¾	102⅛	102⅞	104¾	104¾	106⅜	100⅛	122
March—								
Opening	106⅝	102¼	102½	x102⅛	104⅝	x105¼	100⅛	122
Highest	106⅝	102¼	102½	102¼	104⅝	105¼	100⅛	122
Lowest	105¾	102	102⅜	101¼	103⅞	104	99⅛	121⅜
Closing	106⅜	102¼	102⅜	102	104⅜	104⅝	99⅞	121⅜
April—								
Opening	106⅜	.....	.....	102	104¾	104⅞	x99	121½
Highest	106¾	.....	.....	102	105⅛	106¾	101¾	124½
Lowest	105⅞	.....	.....	101¼	104½	104⅞	99	121½
Closing	106⅜	.....	.....	101¼	104⅝	106¾	101¾	124½
May—								
Opening	106½	.....	.....	.....	x103¾	107	101⅞	124¼
Highest	107½	.....	.....	.....	104	107⅞	103½	125½
Lowest	106½	.....	.....	.....	103½	107	101⅞	124⅛
Closing	107½	.....	.....	.....	103⅞	107⅝	103¼	125½
June—								
Opening	107½	.....	.....	.....	103¾	x106½	102⅞	x123½
Highest	107⅝	.....	.....	.....	103¾	106½	103	123½
Lowest	107⅜	.....	.....	.....	103⅝	105¾	102½	123
Closing	107⅝	.....	.....	.....	103¾	106¼	102⅞	123
July—								
Opening	x104⅝	.....	.....	.....	103¾	106⅛	x101⅞	123
Highest	104⅞	.....	.....	.....	104¼	106½	102⅜	124
Lowest	104⅜	.....	.....	.....	103⅝	105⅞	101¾	122⅝
Closing	104⅞	.....	.....	.....	104⅛	106¼	102⅛	123⅛
August—								
Opening	104¾	.....	.....	.....	x102¾	106¼	102	123¼
Highest	104¾	.....	.....	.....	102¾	106¼	102	123¼
Lowest	104⅛	.....	.....	.....	101⅞	105	100⅝	123¼
Closing	104⅜	.....	.....	.....	102¼	105⅜	101⅛	123¼
September—								
Opening	104⅜	.....	.....	.....	102¼	x104⅜	101⅛	.....
Highest	105	.....	.....	.....	103	105¾	102¾	.....
Lowest	104⅜	.....	.....	.....	102¼	104⅜	101⅛	.....
Closing	105	.....	.....	.....	103	105¾	102¾	.....
October—								
Opening	105	.....	.....	.....	102¾	105¼	x101⅝	123
Highest	105½	.....	.....	.....	103½	105⅞	102⅜	123
Lowest	105	.....	.....	.....	102¾	105¼	101⅝	123
Closing	105¼	.....	.....	.....	103⅜	105¾	102⅛	123
November—								
Opening	105¼	.....	.....	.....	x102⅜	106⅜	102¼	124½
Highest	106⅝	.....	.....	.....	102⅜	107¼	103⅝	125
Lowest	105¼	.....	.....	.....	102	106⅛	102¼	124
Closing	105⅞	.....	.....	.....	102½	107¼	103⅝	124¼
December—								
Opening	106¼	.....	.....	.....	102½	x105⅜	103	x121¼
Highest	107⅛	.....	.....	.....	103⅜	106⅜	104¼	122
Lowest	106¼	.....	.....	.....	102½	105⅜	103	121¼
Closing	107⅛	.....	.....	.....	103⅜	106⅜	104	122

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STATE SECURITIES.

PRICES FROM 1860 TO 1879, INCLUSIVE.

The dealings in State bonds prior to the year 1860 were upon a small scale as compared with the transactions of late years. The debts of Northern States were created in large part for war purposes, between 1861 and 1866, and in many cases were greatly reduced by payments during the ten years succeeding the close of the war. The debts of the Southern States remained substantially the same at the close of the war as they were at the beginning. Amid the unfortunate and disorganized condition of affairs attending reconstruction, bonds were issued and endorsements were made for railroads, in some cases with reckless extravagance. Discouraged by the heavy loads thus incurred, and claiming that fraud or carelessness had much to do with these enormous issues, some of the Southern States passed "scaling" laws, or have neglected their bonds and allowed them to remain dishonored.

The Eleventh Amendment to the Constitution of the United States provides that the judicial power of the United States shall not "extend to any suit in law or equity commenced or prosecuted against one of the United States by citizens of another State, or by citizens or subjects of any foreign State." It is under the protection of this provision in the fundamental law of the land that States remain free from prosecution on their debts, and that State bonds become virtually obligations of honor only.

In various ways the creditors of States have endeavored to bring suits for the collection of their debts, usually by bringing their action in form against a State officer, or by evading, through some other technicality, the direct suit against a State; but the United States courts have generally looked with disfavor upon such suits, and appear to be disposed to uphold the Eleventh Amendment in its full scope, so long as it continues to be a part of the Constitution. One of the suits was that of "Self *vs.* Jenkins, State Treasurer of North Carolina," in which a decision was rendered in the United States Circuit Court of North Carolina, in June, 1874, the opinion being given by Chief Justice Waite. In this action the facts presented a strong case for the bondholders, as they sought a mandamus against the State Treasurer to compel him to reimburse the special tax fund from moneys in his hands from taxes for general purposes, and apply them to the payment of interest on the special tax bonds. The money collected under a special law to pay interest on those bonds had been diverted by an act of the Legislature, which the Court admitted to be unconstitutional, but no subsequent law had been passed to replace such funds, and the Court refused to order the Treasurer to reimburse them from other moneys in his hands collected for general purposes. It is pretty well settled, therefore, by this and other cases, that the courts of the United States will not entertain an action brought by a citizen, directly or indirectly, to recover judgment against a State.

The only practical method yet adopted to give bondholders a remedy against repudiation by States, is that of making the coupons receivable for taxes, and when such a provision is embodied in the law under which the bonds are issued, it has been held in Virginia to form a contract with the bondholders which cannot afterward be annulled by act of the Legislature.

[Prices from 1860 to 1871 are compiled from sales, and since 1871 from *prices bid* on Friday of each week, at the N. Y. Stock Exchange.]

DESCRIPTION.	1860.		1861.		1862.		1863.		1864.		1865.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Ohio 6s, 1886.	106½ Jan.	113½ Aug.	87 Dec.	109 Feb.	93 Jan.	115 Nov.						
Kentucky 6s	99 Dec.	106¾ June	65 April	97 Jan.	70⅛ Jan.	100 Dec.						
Ill., Int. Imp. Stck. '47	100 Feb.	106½ Oct.										
" " " Interest.	100 Mch.	100½ July.										
Ill. 6s, '79, cou	104½ May.	106½ Sept.	75 June	85¼ Sept.	80¼ Jan.	110 Dec.						
Ill. War Loan					77 Jan.	105½ Dec.						
Indiana 5 per cent.	86 Jan.	93 Aug.	75 July.	93 April	75 Feb.	84 May						
Michigan 6 per cent.	98 Mch.	106 June	77 Dec.	83¾ Oct.	77¾ Jan.	105 Dec.						
Tennessee 6 per cent.	64 Dec.	93 June	34¼ June	77 Mar.	42 Jan.	65 Feb.	57 Jan.	67½ May.	52 July.	64 Feb	50 Mar.	92 Dec.
Ten. 6 p. c. new bds.												
Virginia 6 per cent.	73 Dec.	95 Mch.	36 April	81 Mar.	49 Jan.	65½ Oct.	49 Dec	75 Feb.	47 Jan.	64 Sept.	50 Jan.	73 Nov.
Va. 6 p. c. new bds.												
N. Carolina 6 p. c.	77½ Dec.	100 Sept.	44 June	82½ Feb.	60 Jan.	74 June	53 Dec.	80 Mar.	49 Jan.	63 Aug.	58 Jan.	86 Dec.
N. C. 6 p. c., new bds.												
N. C. do. Special Tax.												
Missouri 6 per cent.	61 Dec.	84⅞ June	35 May.	72 Jan.	40 Jan.	56¼ Feb.	59½ Dec.	75 May.	60 Oct.	75¼ April	51 Mar.	79 Dec.
Louisiana 6 per cent.	94 Jan.	99½ Oct.	45 May.	77½ Mar.	59 Jan.	70 Mar.	55 Nov.	80 Mar.	52 Feb.	75 April	60 Feb.	80 Dec.
California 7 per cent.	82 Jan.	95 Sept.	71½ May	88 Jan.	76¾ Jan.	116½ Dec.	114 Aug.	139¼ Mar	123 Jan.	167 Aug.	112 May.	155 Jan.

DESCRIPTION.	1866.		1867.		1868.		1869.		1870.		1871.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Tenn. 6 per cent	84 Mar.	100 June	x61 Jan.	70¼ July.	x59⅞ Jan.	78½ June	x49¼ Dec.	70 Jan.	x52½ Jan.	70 July.	61 Dec.	76 Aug.
Tenn. do. new bds.							40½ Dec.	69⅞ Jan.	45⅛ Mar.	68¼ July.	61 Jan.	76⅝ Aug.
Virginia 6 per cent.	60 Nov.	72 Jan.	41 Mar.	60 Jan.	x43½ Jan.	60 May.	x47 Dec.	59⅛ Jan.	x48½ Jan.	76 Mar.	59 Oct.	74 April
Va. do. new bds							49 Sept.	63¾ Jan.	57 Jan.	73 Mar.	60½ Feb.	75 May.
N. Carolina 6 per cent.	73 Nov.	88 Jan.	45 Mar.	60½ July.	x50 Jan.	79 June	x40¾ Dec.	66⅜ Jan.	x40 Jan.	55 July.	31 Dec.	51¼ Feb.
N. C. do. new bds.							27 Nov.	64 Jan.	20½ Dec.	36½ July.	15⅛ Dec.	29⅛ Feb.
N. C. do. Special Tax.											12½ Dec.	21⅞ Feb.
Missouri 6 per cent.	71 Mar.	93¼ Dec.	86¾ Mar.	106 July.	84 Nov.	108 Feb.	85 Sept.	96½ June	85 Jan.	95 June	89 Jan.	99½ July.
Louisiana 6 per cent.	80 Jan.	100 Sept.	80 Feb.	90 Jan.								
California 7 per cent.	106 April	120 Oct.	115 Jan.	128 Dec.	128 Dec.	134 Mar.						
Connecticut 6s.			98½ Jan.	102 Sept.								
Rhode Island 6s			99 April	100 Mar.								

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1872.

DESCRIPTION.	JANUARY.	FEBRUARY	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPTEMB'R	OCTOBER.	NOVEMBER	DECEMBER
	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.
Alabama 5s	....-	....-	55 - 59	60 - 60	62½- 62½	....- ..	57 - 60	57 - 59	....-	....-	58 - 62	55 - 55
do 8s	90 - 90	90 - 90	85 - 85	81 - 81	86 - 88	82 - 85	83 - 85	80 - 82	83 - 83¾	80 - 80	82 - 83	81 - 81
Arkansas 6s, funded	50 - 50	57 - 57	54 - 55	54 - 54	54 - 56½	57½- 57½	50 - 54	47 - 50	47 - 47	....-	40 - 40	42 - 42
do 7s L.R &Ft.S.	54 - 54	60 - 60	....-	....-	....-	53 - 53	53 - 53	50 - 53	51 - 51	....-	....-	....- ....
do 7s LRPB&NO	45 - 45	49½- 49½	45 - 48	41 - 44	42 - 43	44 - 44	....-	44 - 44½	43 - 44	....-	....-	30 - 30
California 7s	110 -110	110 -112	110 -111	110 -110	110 -110	110 -115	111 -111	111 -111	109 -111	....-	110 -110	109 -109
Connecticut 6s	98 -100	100 -100½	100 -100¾	101¼-101½	101 -101⅛	101½-102	99 - 99⅝	99 -100	100 -101	101 -101	101 -101½	101 -102½
Georgia 6s	70 - 77	75 - 75	....-	....-	72 - 72	72 - 74	70 - 72	73 - 73	70 - 70	74 - 75	70 - 70	70 - 70
do 7s, new	....-	85 - 86	84 - 88	88 - 88	88 - 90	88 - 88¾	85 - 88	87 - 88	85 - 85	85 - 86	85 - 88	88 - 88
Illinois 6s, '77, cpn	98 -100	98 - 98	98 - 98	98 - 99	98 - 99	98 -100	98 - 98	97 - 97	....-	98 - 98	98 - 98	98 - 98½
Kentucky 6s	95 - 98	97 - 98	98½- 98½	97½- 97½	98 - 99	98 -100	100 -101	99 -100½	....-	....-	98 - 98	98 - 98
Louisiana 6s, Levee	62½- 62½	62½- 62½	62 - 62	67½- 67½	63 - 67	67 - 67	55 - 60	56 - 60	....-	50 - 50	50 - 50	....- ....
do 8s of '75	74 - 74	83 - 83	78 - 78	83¾- 83¾	83½- 83½	79 - 79	70 - 75	70 - 70	....-	....-	70 - 70	....- ....
Maine 6s	100 -101	101 -101¼	101 -101½	100 -101	100 -100⅜	100 -100	99 -100	100 -100	100 -100	99¼-100	99½- 99½	99 - 99½
Massachusetts 5s, gld	98½- 98½	98½- 99½	98½- 99	99 - 99½	99 - 99½	100 -100	100 -100¼	100 -100	99¾- 99¾	99 - 99	98 - 98	98 - 98
" 6s, g, '76	108¼-108¾	107½-108¾	108 -108	107 -107	105 -105	....-	....-	....-	....-	....-	....-	....- ....
Maryland 6s, Defence	101¾-103	103 -104	104 -105	103½-104¾	104 -104½	102¼-105⅛	102¾-104	102 -103¾	102 -103¾	101½-102	102 -103½	101½-103½
Michigan 6s, 1873	98 - 98	98 - 98	98 -100	99 - 99	99 - 99	99 -100	95 - 97	95 - 95	95 - 96	95 - 98	98 - 98	95 -100
Missouri 6s	95 - 97⅛	94 - 95	91 - 95¼	95⅛- 95¾	95¾- 96¼	96¾- 97½	94¼- 94¾	93 - 94	91⅞- 93	92 - 92⅞	92⅞- 94⅞	94½- 95
do H. & St. Jo	91 - 94	92 - 92½	92½- 93	92⅜- 94	93 - 93¾	93¾- 94½	91¼- 91⅞	90 - 91	89 - 91	89 - 91	91 - 91¾	91½- 92
New Hampshire 6s	99⅞-101	100¼-101	100 -101	99¾-101	....-	....-	....-	....-	98 - 98	....-	97½- 98	97½- 97½
New York 6s, Bounty	106 -107	106¼-106½	107 -107½	107¾-108	108 -109	108½-109	105⅞-106¾	107 -108½	106½-108	105¾-107	106 -107	106½-108
do 6s, Can, '73	106 -107	106 -106½	105 -106¾	105 -106	107 -107½	103 -105	105 -105½	105 -106	105 -105½	104 -104	105 -105	103 -106½
do 5s, Can, '74	98 - 98	100 -101	101 -101	100 -101	100 -101	101 -102	100 -100	100 -100	100 -100	98 - 98	98 - 98	97 -100
North Carolina 6s, old	32¼- 34½	32 - 34¼	35 - 38¼	36 - 36½	30⅛- 36	30¾- 35	33 - 34	33 - 35½	31 - 33¾	32 - 33½	33 - 36	34¼- 34¾
do 6s, Fdg '66	23 - 23	22 - 23	23 - 27	25 - 25	24 - 24	25 - 26	27 - 27	26 - 27	21 - 25	20 - 23	24 - 27½	27½- 27½
do 6s, new	15 - 16½	16 - 18½	17⅞- 23	20 - 20½	20 - 20¼	20½- 22	21 - 23	20¼- 21	20 - 20½	17 - 20	19 - 21	19 - 20½
do 6s, sp. tax	12 - 12¼	12½- 13½	13¼- 16	14½- 14½	14 - 14½	14½- 15	15 - 15	15 - 15	12 - 12	10 - 12	12½- 14⅛	14⅜- 14⅜
Ohio 6s, '75	100 -101	101 -101	101 -101	101 -101	101 -101	100 -100	98 - 98	98 - 98	....-	....-	....-	100 -100
Pennsylvania 5s, cpn	95 - 96½	96 - 97	97 - 99	99 - 99	99 - 99	99 -100	100 -101½	100 -101½	100 -100	100 -100	97 -101½	97 -101½
do 6s, '67, 5-10	101½-101⅞	101 -10 ¾	101 -101⅞	102½-105	105 -105	105¼-106½	105 -106	101½-102½	101 -101	101 -101¼	101¼-101⅞	101½-102¾
Rhode Island 6s	99 -100⅛	100 -100⅝	100½-100½	101 -101	101½-101½	102 -102½	99½- 99½	100½-101	101 -101	101 -101¼	101½-101½	102 -102
South Carolina 6s	49 - 50	52 - 54	52 - 53	40 - 40	50 - 50	52 - 52½	52 - 56	50 - 56	40 - 50	45 - 50	50 - 50	50 - 50
do J & J	25 - 30½	29¼- 32¾	30⅞- 39	37¾- 38¼	32½- 36¾	29 - 34¼	28½- 29	25¼- 29	23 - 25	23¼- 26¼	23½- 26	23 - 24¼
do A & O	22 - 27	26¾- 31	29½- 34½	35 - 36	30½- 33	25 - 32	26 - 26	23 - 26	23¼- 25¼	23½- 28	26 - 27½	25 - 25½
Tennessee 6s, old	63⅝- 66¼	65½- 66¾	66 - 67	66¼- 70½	67½- 73	72¼- 75	73⅛- 74¼	73½- 74⅛	72 - 73¾	72½- 75	73¼- 75¾	78 - 80¼
do 6s, new	63⅝- 66⅜	65⅝- 67	66⅜- 67	66½- 70	67¾- 73	72⅛- 74½	73 - 74⅞	73½- 74½	72½- 73¾	72½- 75⅛	73½- 75¾	78 - 80¼
Texas 10s of '76	....-	....-	88 - 88	86 - 86	75 - 84	84½- 85	86 - 86	86 - 87¼	....-	....-	....-	....- ....
Vermont 6s	100¼-101	101¼-101½	101 -101	100 -100	101 -101	100 -100	100 -100	100 -100	100 -100	100 -100	100 -100	100 -100
Virginia 6s, old	50 - 50	52¼- 56⅛	50 - 55	....-....	45½- 51	44 - 48	42 - 44	44 - 46	44 - 46	43 - 44	44 - 47	....- ....
do 6s, new	50 - 50	55 - 57	56 - 58	55 - 56	55 - 55	52 - 52	48 - 50	50 - 50½	48 - 51	50 - 52	51½- 54½	52 - 55
do 6s, consol	51¼- 52⅝	55 - 57⅛	54⅛- 59	51⅝- 54¼	53⅜- 56½	54 - 56	50½- 52	50½- 51	50½- 50¾	51 - 53	54½- 55¾	55½- 57½

1873.

DESCRIPTION.	JANUARY.	FEBRUARY	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'MBER	OCTOBER.	NOVEMBER	DECEMBER
	Low High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.
Alabama 5s, '83	57 - 57	.... -	.... -	.... -	.... -	.... -	45 - 45	45 - 46	45 - 46	.... -	.... -	.... - ....
do 5s, '86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	45 - 45	45 - 45	.... -	.... -	.... - ....
do 8s	.... -	82 - 82	.... -	.... -	.... -	.... -	.... -	45 - 45	.... -	.... -	.... -	.... - ....
do 8s, M.&E.RR.	.... -	84 - 84	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
do 8s of 1892	.... -	.... -	.... -	.... -	86¼- 86¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Arkansas, 6s funded	30 - 30	35 - 40	35 - 39	.... -	30 - 35	25 - 30	30 - 30	25 - 39	39 - 39	.... -	.... -	30 - 30
do 7s, L.R.& Ft S.	.... -	.... -	.... -	.... -	18 - 18	18 - 18	18 - 27	20 - 20	.... -	.... -	15 - 15	17 - 17
do 7s, M. & L. R.	.... -	.... -	.... -	.... -	18 - 18	18 - 18	18 - 27	20 - 20	.... -	.... -	15 - 15	17 - 17
do 7s, L.R.P.B&N.O	.... -	.... -	.... -	.... -	18 - 18	18 - 18	18 - 27	20 - 20	.... -	.... -	15 - 15	18 - 18
do 7s, M.O.&R.Riv	.... -	.... -	.... -	.... -	18 - 18	18 - 18	18 - 27	20 - 20	.... -	.... -	15 - 15	18 - 18
do 7s, Ark. C. RR.	.... -	.... -	.... -	.... -	18 - 18	18 - 19½	21 - 25	20 - 22½	.... -	15 - 15	.... -	19 - 19
California 7s	.... -	108 -108	108½-109	110 -110	115 -115	115 -116	111 -112	110 -111	110 -110	.... -	.... -	101 -104
do 7s, large bds.	.... -	108 -109	108½-109	110 -110	115 -115	115 -115	111 -112	110 -111	109 -109	100 -100	.... -	.... - ....
Connecticut 6s	99 -100⅛	101 -101	101 -101	101 -101	101 -102	102 -102¾	98 - 99⅝	99 -100	100 -100⅛	97 -100	100 -100¼	100 -100
Georgia 6s	.... -	75 - 75	70 - 75	70 - 73	72 - 82	76 - 76	72 - 72	.... -	.... -	.... -	59 - 61	65 - 65
do 7s new	85 - 90	89 - 90	88 - 88½	87 - 89	90 - 91	90 - 90	86½- 88	89 - 90	89 - 89	75 - 75	70 - 80	85 - 86
do 7s endorsed	.... -	83 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Illinois, 6s, '77, cou.	95 - 97	96 - 97	96 - 96	95 - 98½	95 - 95	95 - 99	90 - 98	95 - 95	95 - 95	.... -	85 - 94	95 - 95
do canal, '70	95 - 95	.... -	.... -	95 - 98	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
do 6s cou., '79	95 - 97	96 - 97	96 - 96	.... -	95 - 95	95 - 98	90 - 99	95 - 95	95 - 95	90 - 90	85 - 94	95 - 95
do 6s, war loan	.... -	.... -	.... -	.... -	.... -	95 - 97½	90 - 97	.... -	98 - 98	102 -102	90 - 90	.... - ....
Indiana 5s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	102 -102	102 -102
Kentucky 6s	95 - 98	97½- 97½	97 - 97½	97 - 97	97 - 97½	98 - 99	95 - 95	95 -100	100 -100	95 - 95½	.... -	100 -100
Louisiana 6s	.... -	52 - 52	42 - 42	42 - 43	.... -	.... -	50 - 50	45½- 45½	.... -	.... -	35 - 35	38 - 38
do 6s new	.... -	.... -	.... -	40 - 40	40 - 40	.... -	41 - 41	42 - 42	.... -	.... -	.... -	.... - ....
do 6s Levee	50 - 50	.... -	.... -	.... -	.... -	.... -	.... -	53 - 55	55 - 55	50 - 52½	.... -	.... - ....
do 8s Levee	.... -	.... -	.... -	.... -	.... -	.... -	.... -	52 - 54	55 - 55	55 - 58	.... -	.... - ....
do 8s of '75	.... -	50 - 63	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
do 8s of 1910	.... -	.... -	50 - 50	.... -	.... -	.... -	.... -	25 - 25	.... -	.... -	.... -	.... - ....
Michigan 6s, 1873	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
do 6s, '78	95 - 97	96 - 97½	96 - 97	96 - 96	95 - 95	95 - 95	92 - 92	96 - 96	95 - 95	90 - 90	85 - 90	95 - 95
do 6s, '83	95 - 97	96 - 97½	96 - 97	97 - 97	95 - 98	98 - 98	92 - 94	95 - 96	95 - 95	90 - 90	85 - 90	95 - 95
do 7s, '78	.... -	.... -	.... -	99 - 99	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Missouri 6s	92½- 92¾	91⅛- 94⅜	93¾- 95½	93¼- 93¾	93½- 94	93¾- 96¾	92⅜- 93⅜	90 - 93	91 - 91¾	85 - 88	86 - 87½	92 - 92¾
do H. & St. J.	89 - 90	90 - 92	90½- 91	90 - 90⅞	90 - 91	92 - 92½	88 - 92	89½- 90	88 - 88	82 - 84¾	79 - 85	88 - 90¼
do 6s, Asylum	87 - 92½	92½- 92½	94 - 94	93⅛- 93½	93 - 93⅛	94 - 94	91⅛- 91⅛	90 - 91	.... -	84 - 85	82½- 84	89 - 89⅛
N. Y. bounty, reg	104⅜-104½	105 -106	105 -106⅛	105¾-106	105⅝-106½	102¾-107	104⅛-106¼	104 -105	104⅛-105	102⅛-104	103¼-103¾	101⅛-104⅛
do do coup	105 -105	105 -106	105¾-105⅞	106 -106	105⅝-106¼	106⅝-108	104 -105½	104¼-105	104⅞-105	103⅛-103½	103 -103¾	104⅛-106⅛
do 6s canal, '73	107 -108⅛	107 -110	110 -110½	106 -106	109 -113	111 -113	112 -113	112 -113	112 -112	105 -105	105 -105	.... - ....
do 6s do '74	105 -107½	107 -108	105½-107	105½-106⅛	106 -107	107 -108	106 -111¼	111 -112	111 -111	103 -108	105 -107	103 -108
do 6s do '75	105 -106½	107 -108	105½-107	105⅛-106½	106 -107	106 -108	106 -108	107 -108	106 -107	106 -106	105 -107	103 -106
do 6s do '77	105 -106½	107 -107	105½-107	105½-106⅛	106 -107	106 -108	106 -108	107 -108	106 -107	106 -106	105 -107	103 -106
do 6s do '78	105 -106½	107 -107	105½-107	105½-106½	106 -107	106 -109	106 -108	107 -108	106 -107	100 -106	105 -107	103 -106
do 5s do '74	100 -103	103 -105	103 -105	104 -104	103 -104	104 -106	.... -	107 -108	106 -108	100 -106	105 -108	103 -108
do 5s do '75	.... -	103 -105	101 -101	102⅛-102½	102⅛-102½	.... -	.... -	103½-103½	.... -	.... -	.... -	.... - ....
do 5s do '76	.... -	103 -105	101 -101	102⅛-102½	102½-102½	.... -	.... -	103½-103½	.... -	.... -	100 -100	.... - ....
do 6s do gold, '87	114 -114	113 -113	115 -118	118 -118	118 -119	119½-119½	106 -107	107 -116	....	113 -113	110 -113	110 -113
N. Carolina 6s old	33 - 33½	28 - 28	31 - 31	25 - 30	27 - 29	24 - 28	26 - 27	27½- 27½	27 - 27½	20 - 22	20 - 22	23 - 24½
do 6s N.C.RR.cou	57 - 58	60 - 60	59 - 60	.... -	.... -	.... -	.... -	40 - 54	.... -	25 - 25	28 - 30	30 - 35
do 6s do ex cou	.... -	44 - 44	44½- 44½	.... -	.... -	.... -	.... -	35 - 35	.... -	25 - 25	20 - 25	25 - 25
do fdg act, '66	40 - 40	22 - 22	15 - 15	16 - 18	18 - 18	16 - 18	16 - 16	17 - 17¼	16½- 16½	17 - 17	.... -	15 - 18
do fdg act, '68	20 - 20	.... -	.... -	16 - 16	17½- 17½	15¼- 15¼	.... -	15½- 16	16½- 17	17 - 17½	.... -	17 - 18
do new	15 - 19	17 - 18⅜	17 - 17	16 - 17	17 - 17	15½- 15½	15 - 15	15½- 15½	16 - 16	.... -	.... -	14 - 16
do 6s special tax.	10 - 10	10 - 14¾	12 - 12½	13 - 14	12½- 15	12 - 17½	13 - 13½	13 - 13	10 - 11	10 - 10	5 - 6½	9 - 9
Ohio 6s, '75	101 -101	.... -	.... -	100 -100	100 -101	98 -104	98 -100	100 -100	.... -	.... -	95 - 95	.... - ....
do 6s, '81	100 -102⅛	102 -104	104 -104	104 -105	103 -105	100 -105	100 -102	100 -102½	100 -100	.... -	99 -100	99½- 99½
do 6s, '86	102 -103⅛	103 -106	106 -106	106 -107	106 -107	102 -105	100 -103	102 -102⅛	.... -	.... -	99 -100	99 -100
Rhode Island 6s	100 -100⅝	100⅜-100¾	100 -101	101 -101	98 -100	100 -100	98 - 98	98 - 99	100 -100	.... -	99 - 99	100 -100
S. Carolina 6s	40 - 40	.... -	.... -	25 - 25	25 - 25	.... -	25 - 28	31 - 32½	32½- 32½	23 - 26	22 - 25	22 - 24
do J. & J	21 - 22½	20 - 22½	17½- 20	17 - 19	14¾- 17½	15 - 16¼	14¾- 15⅛	14 - 15	14 - 14	9 - 11	8 - 8⅝	9¾- 11½
do 6s, A.&O	22 - 24½	23 - 25½	19 - 22½	22¼- 28	20 - 28	20 - 26½	20 - 20	21 - 23½	27½- 27½	.... -	.... -	.... - ....
do fdg act, '66	24¼- 24¼	22 - 23	18 - 22	20 - 20	15 - 17	16 - 16	17 - 17	18 - 20	18 - 19	12 - 13	11¼- 12½	14 - 14
do Ld C., '89, J.&J	.... -	.... -	.... -	20 - 20	.... -	20 - 20	.... -	18 - 21	25 - 25	.... -	.... -	.... - ....
do do A.&O	.... -	.... -	.... -	.... -	.... -	20 - 20	20 - 20	20 - 20	20 - 20	.... -	.... -	.... - ....
do 7s of '88	.... -	.... -	.... -	22 - 22	.... -	.... -	.... -	.... -	.... -	.... -	.... -	15 - 15
Tennessee 6s, old	78 - 81	79⅛- 82	80⅛- 84¾	77 - 80¼	78⅞- 81⅜	78¾- 79⅝	80 - 81	81 - 82¼	81⅛- 81⅞	68 - 73	63½- 72	75½- 80½
do 6s, new	78 - 80⅝	78¾- 82	80⅛- 85	78 - 80	79 - 81½	78 - 79	80¾- 81	81 - 82¼	81 - 81¾	71 - 72	62¼- 72	74¾- 81
Texas 10s of '76	73 - 73	73 - 75	69 - 69	69 - 69	69 - 69	77 - 77	.... -	76½- 86	85½- 85½	.... -	80 - 80	82 - 85
Virginia 6s, old	45 - 45	45 - 47	44 - 45	42 - 44	43 - 43(	43 - 43⅛	42 - 43	42 - 43¾	42 - 42	32 - 36	32 - 34	34 - 37
do 6s, new	50 - 57	50 - 50	51 - 51	49 - 49	49 - 50	50 - 50	50 - 50	50 - 50½	50 - 50	35 - 40	35 - 40	40 - 40
do 6s, consol	54½- 55⅝	54½- 55¾	55¼- 56¼	50 - 53½	53 - 54½	54¼- 54¾	52¾- 53½	51¾- 53⅛	51½- 51½	44 - 48½	44 - 50½	49¾- 50½
do 6s, deferred	14⅞- 15	14 - 14¾	14 - 14½	13 - 13¾	10¾- 12½	8 - 10¼	10 - 10¾	11 - 12	12 - 12	7 - 8½	7 - 9	9½- 9½

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1874.

SECURITIES.	JANUARY	FEBRUARY	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPTEMB'R	OCTOBER.	NOVEMBER	DECEMBER
	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.
Alabama 5s, 1883	.... -	.... -	.... -	.... -	.... -	.... -	.... -	30 - 30	30 - 30	30 - 30	30 - 38	38 - 39
do 5s, 1886	25 - 25	.... -	.... -	.... -	.... -	.... -	.... -	30 - 30	30 - 30	30 - 30	30 - 38	38 - 39
do 8s, 1886	.... -	.... -	.... -	40 - 40	40 - 40	.... -	45 - 45	45 - 45	46 - 46	45 - 45	47 - 48	50 - 50
do 8s, 1888	.... -	.... -	.... -	40 - 40	40 - 40	.... -	45 - 45	45 - 45	.... -	.... -	40 - 45	.... - ....
do 8s, M.&E.RR.	.... -	.... -	.... -	.... -	40 - 40	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Arkansas 6s, funded	30 - 32	33 - 34	30 - 35	32½ - 32½	25 - 30	25 - 25	10 - 15	10 - 15	8 - 13	13 - 15	20 - 21	20 - 22
do 7s, L.R. & Ft.S	15 - 23	20 - 20	16 - 16	16 - 16	13 - 14	.... -	.... -	5 - 6	8 - 11	9 - 12	9 - 9	8 - 12
do 7s, M. & L. R.	15 - 17	.... -	16 - 16	16 - 16	13 - 14	.... -	8 - 8	6 - 6	8 - 11	9 - 12	12 - 12	8 - 12
do 7s, L.R.P.B.&NO	15 - 21	16 - 16	16 - 16	16 - 16	13 - 14	.... -	8 - 8	6 - 6	8 - 11	12 - 12	8 - 8	8 - 12
do 7s, M. O. & R.	15 - 20	.... -	16 - 16	15 - 15	13 - 14	10 - 10	8 - 8	6 - 6	8 - 11	12 - 12	8 - 8	8 - 12
do 7s, A.Cent. RR.	15 - 16	.... -	16 - 16	15 - 15	13 - 14	10 - 10	8 - 8	6 - 6	8 - 11	12 - 12	8 - 8	8 - 12
California 7s	110 -111	111 -112	112 -112	113 -113½	112½-113	112 -112½	110 -112	110 -110½	110½-111	111 -112	112 -114	112 -114
do 7s, large	.... -	112 -112	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Connecticut 6s	97 -101	100 -101½	101 -101	101 -102½	102 -103	103½-103½	101 -102⅝	102½-102¾	102⅞-103¾	103 -104	104 -104½	105 -106
Georgia 6s	65 - 65	75 - 75	75 - 75	75 - 75	75 - 76	75 - 75	75 - 75	77½ - 77½	73 - 75	76 - 76	75 - 79	79 - 80
do 7s, new	82 - 84	87 - 87½	87½ - 87½	89 - 89	89 - 89½	90 - 91	88¾ - 89	89 - 89½	89½ - 89½	88 - 89	89 - 90½	91 - 92
do 7s, endorsed	77 - 77	77 - 78	.... -	79 - 79	77 - 79	.... -	80 - 80	80 - 80	80 - 80	82 - 82	82 - 85	85 - 87
do 7s, gold	50 - 50	60 - 65	.... -	.... -	71 - 79	80 - 81	80 - 80	.... -	75 - 75	x72 - 72½	73¼ - 75	75 - 77
Illinois 6s, cou., 1877	95 - 95	96 - 96	97 - 97	97 -100	100 -100	100 -102½	100 -100	100 -100½	100 -100½	101 -101¼	102 -102	102 -102
do 6s, cou., 1879	95 - 95	96 - 96	97 - 97	97 -100	100 -100	100 -102½	100 -100	100 -100½	100 -100½	101 -101¼	102 -102	102 -102
do 6s, war loan	95 - 95	96 -96	.... -	98 -98	100 -100	100 -102½	.... -	100 -100½	101 -102	101 -101¼	102 -102	102 -102
Indiana 5s	100 -100	100 -101	101 -101	101 -101	101 -101	101 -101	101 -101	100 -101	101 -101	101 -101	101 -101	101 -101
Kentucky 6s	98 - 98	100 -100	100 -100	98 -98	100 -100	100 -101	97½-100	100 -100	100 -100	100 -101	100 -102	102 -102
Louisiana 6s	.... -	.... -	.... -	.... -	.... -	20 - 20	20 - 20	22 - 22	20 - 22	21 - 22	22 - 27	24 - 25
do 6s, new	.... -	....	.... -	.... -	.... -	20 - 20	20 - 20	.... -	20 20	21 - 22	22 - 25	24 - 25
do 6s, new flo. dbt	.... -	.... -	.... -	.... -	.... -	20 - 20	.... -	.... -	.... -	.... -	21 - 21	21 - 21
do 7, peniten.	.... -	.... -	.... -	.... -	.... -	15 - 20	.... -	.... -	.... -	20 - 20	21 - 22	21 - 22
do 6s, Levee	.... -	.... -	.... -	.... -	.... -	15 - 20	20 - 20	.... -	22 - 22	22 - 27½	27 - 28	25 - 25
do 8s, Levee	.... -	.... -	.... -	.... -	.... -	20 - 20	22 - 22	22 - 23	22 - 22	23 - 25	25 - 27	25 - 25
do 8s, Lev. of '75	.... -	.... -	.... -	.... -	.... -	20 - 20	22 - 22	.... -	.... -	.... -	27 - 28	25 - 25
do 8s of 1910	26 - 26	.... -	.... -	.... -	.... -	20 - 20	.... -	.... -	.... -	.... -	.... -	.... - ....
Michigan 6s, 1878-79	94 - 95	95 - 96	97 - 97	97 -100½	100 -101½	101½-102½	100 -101	100½ 101	101 -102⅜	102⅜-103	103 -103½	103 -104
do 6s, 1883	94 - 95	95 - 96	97 - 97	97 -100½	100 -101½	101½-102½	100 -101	100½-101	101 -102⅜	102⅜-103	103 -103½	103 -104
do 7s, 1890	.... -	.... -	95 - 95	99 -101	100 -103	100 -101	100 -101	101 -101	102 -104	103 -104	101 -103	101 -103
Missouri 6s, due 1874	90⅛ - 93½	92 - 95¼	94 - 95	94 - 94¼	94⅝ - 97	98½ - 99	93 - 99½	99½ - 99½	99½ -99¾	100 -101	100½-101⅛	101½-102⅛
do 6s, due 1875	.... -	.... -	.... -	.... -	.... -	98 - 98½	93 - 98	98½ - 98½	98 - 99	99⅝-101	100½-101	101½-102
do 6s, due 1876	.... -	.... -	.... -	.... -	.... -	97 - 98	96 - 97½	97 - 98	97 - 98	98 - 99⅛	98 - 98	99 - 99
do 6s, due 1877	.... -	.... -	.... -	.... -	.... -	97 - 97	94 - 96⅛	95 - 97	95 - 96¼	96½ - 97⅞	97 - 97	98 - 99
do 6s, due 1878	.... -	.... -	.... -	.... -	.... -	97 - 97	94 - 94	95 - 95	94½ - 95½	95¼ - 95½	96 - 96	97½ - 98¼
do 6s, due 1879	.... -	.... -	.... -	.... -	.... -	97 - 97	93⅛ - 93¼	.... -	93½ - 94	95 - 95	95 - 96	97 - 98½
do 6s, due 1880	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 94¾	95 - 96	97 - 98½
do fdg bds, due '94	.... -	.... -	.... -	.... -	.... -	.... -	.... -	92⅝ - 92⅝	.... -	92¼ - 93	93 - 93	96⅛ 96¼
do long.due '81-'91	.... -	.... -	.... -	.... -	.... -	96⅝ - 97	92⅝ - 94	92½ - 93	93 - 94	94 - 94½	94¾ - 96	97 - 98¾
do Asylum, due '92	87 - 89	89 - 91½	90 - 90¾	90 - 90	90 - 94	95 - 95½	90 - 90	.... -	.... -	92¼ - 93	93 - 93	95 - 95½
Han. & St. Jo., due '74	88¾ - 92	91 - 92½	91¾ - 92½	91 - 91	91 - 94	95 - 97	.... -	.... -	.... -	.... -	.... -	.... - ....
do due '75	.... -	.... -	.... -	.... -	.... -	97 - 97	.... -	97 - 97	98 - 98	98 - 98	101 -101	101 -102
do due '76	.... -	.... -	.... -	.... -	.... -	97 - 97	95 - 95	96 - 96	97 - 77	96 - 96	96 - 98	99 - 99½
do due '86	.... -	.... -	.... -	.... -	.... -	94½ - 95	91½ - 92	91 - 91	91 - 91	92 - 92½	93½ - 94	95 - 95
do due '87	.... -	.... -	.... -	.... -	.... -	94½ - 95½	91¾ - 92	91¾ - 92	91 - 91	92 - 93½	93½ - 94	95 - 96
New York B'ty ln, reg	103½-105½	105 -107	106½-106¾	106½-106⅞	107¾-110	106 -106	106¾-106¾	106¾-107	107¼-107⅜	107⅞-108¼	108¼-108⅜	105 -108⅝
do B'ty ln, cou	103½-105½	105 -107	106¾-107¼	106½-107⅛	07¾-110	.... -	105 -106⅜	106¾-107	107¼-107⅜	107⅞-108½	108¼-108⅜	108⅝-109
do 6s, Can, '74	105 -111	110 -112	111 -113	110 -111	110 -110	106 -110	106 -109	106 -110	108 -110	108 -108	.... -	.... - ....
do 6s, Can, '75	105 -109	100 -110	110 -110	110 -110	110 -110	106 -110	106 -109	106 -110	108 -110	108 -110	110 -110	108 -110
do 6s, Can, '77	105 -109	100 -110	110 -110	110 -110	110 -110	106 -110	106 -109	106 -110	108 -110	108 -110	110 -110	108 -110
do 6s, Can, '78	105 -109	100 -110	110 -110	110 -110	110 -110	106 -110	106 -109	106 -110	108 -110	108 -110	110 -110	108 -110
do 6s, gold, rg, '87	.... -	.... -	.... -	112 -113½	112 -112	110 -110	108 -108	110 -110	108 -110	110 -114	110 -111	110 -106
do 6s, gold, cp, '87	110 -111	110 -113½	112 -112	112 -113½	112 -112	110 -110	108 -108	110 -110	108 -110	110 -114	110 -111	110 -116
do 6s, gold l'n, '83	.... -	.... -	.... -	112 -112	112 -112	110 -110	108 -108	108 -110	108 -112	110 -114	110 -111	110 -110
do 6s, gold l'n, '91	.... -	.... -	.... -	112 -112	112 -112	110 -110	108 -108	108 -110	109 -112	113 -116	115 -115	112 -115
do 5s, Can, '75	100 100	100 -103	103 -103	103 -103	105 -110	103 -106	105 -105	105 -106	104 -106	107 -108½	108 -109	106 -108
do 5s, Can, '76	.... -	.... -	.... -	103 -103	105 -110	103 -106	105 -105	105 -106	104 -106	107 -108½	108 -109	106 -108
N. Carolina 6s, O, J&J	23 - 29	28 - 28	28 - 29	24 - 28½	20 - 21	18 - 20	18 - 19	18 - 19	19½ - 20¼	20¼ - 22½	23 - 30½	20 - 24
do 6s, O. A&O	25 - 27¼	20 - 27	28½ - 28½	28 - 29¼	20 - 21	18 - 20	18 - 19	18 - 19½	19½ - 20	20 - 22¼	23 - 30½	20 - 23
do 6s, N.C.R. J&J	35 - 35	31 - 38	35 - 42	35 - 46	40 - 44	35 - 35	35 - 40	40 - 40	40 - 42	41 - 42	41 - 52	50 - 50
do 6s, N.C.R. A&O	33½ - 34	35 - 35	35 42	35 - 44	35 - 44	35 - 35	35 - 40	40 - 40	40 - 42	41 - 42	41 - 52	50 - 50
do 6s, N.C. R., cp. off, J.& J.	25 - 25	25 25	25 - 31	25 - 32	27 - 28	25 - 28	25 - 28	25 - 25	25 - 30	30 - 30	30 - 37	35 - 35
do 6s, N.C. R., cp. off, A.& O.	24 - 25	25 - 25	25 - 30	25 - 32	27 - 28	25 - 28	25 - 28	25 - 25	25 - 30	30 - 30	30 - 37	35 - 35
do 6s, fdg act, '66	18 - 22	23 - 24	26½ - 26½	26½ - 26½	.... -	.... -	.... -	.... -	15 - 17	14 - 16	16 - 21	.... - ....
do 6s, fdg act, '68	17½ - 22	24½ - 24½	26½ - 26½	25½ - 25½	.... -	.... -	.... -	.... -	14 - 17	14 - 16	16 - 20	15 - 15
do 6s, new, J. &J.	14 - 18	16 - 19	20 - 21½	21 - 21½	.... -	12½ - 12½	11 - 11	10 - 10	10 - 12½	12½ - 13	12½ - 15¼	10 - 12½
do 6s, new, A.&O.	.... -	16 - 19	20 - 21¼	21 - 21½	.... -	.... -	11 - 11	10 - 10	.... -	10 - 10	10 - 14	10 - 12½
do 6s, sp. tax, cl. 1	8 - 11¼	9½ - 11½	8½ - 9	9 - 9	8½ - 8½	6 - 6	.... -	5½ - 5½	5 - 5	5 - 5½	5 - 8	.... - ....
do 6s, sp. tax, cl. 2	8 - 11	10½ - 11½	8½ - 9	9 - 9	.... -	6 - 6	.... -	5½ - 5½	.... -	5 - 5½	5 - 8	.... - ....
do 6s, sp. tax, cl. 3	8½ - 11½	10½ - 11½	8½ - 9	9 - 9	5 - 5	6 - 6	.... -	5½ - 5½	5 - 5	5 - 5½	5 - 7½	.... - ....
Ohio 6s, 1875	.... -	.... -	100 -100	100 -100	100 -100	97 -101	98 - 99	100 -101	100 -101	100 -101	101 -101	98 -101½
do 6s, 1881	100 -100	102 -103	100 -103	100 -104	102-102½	98 -103	100 -102	102 -102¼	102 -103	103 -103½	103 -104	103 -106
do 6s, 1886	100 -103	101 -102½	103 -105	102 -106	104 -106½	102½-106½	102 -104	102 -105	103 -105½	113 -104	106 -106	103 -106
Rhode Island 6s	97 -101	100½-101	100¾-101	101 -102	102 -102½	102½-102½	100¾-101	100 -101¼	101¾-103½	103 -103¼	104 -104	104 -105
S. Carolina 6s	23 - 25	25 - 25	25 - 25	20 - 25	20 - 25	25 - 25	25 - 25	25 - 25	20 - 25	20 - 22	27 - 30	30 - 30
do J. & J.	6½ - 9½	8½ - 9¼	8 - 9	7 - 7½	7 - 8	13 - 18½	17 - 18	15 - 18½	16 - 17	15 - 17	20½ - 21½	21½ - 31
do A. & O.	.... -	12 - 20	17 - 19	.... -	16 - 20	19 - 19	17 - 17	15 - 18	16 - 17	15 - 17	20 - 21	21 - 30
do fdg act, '66	12 - 14	14 - 15	15 - 16	15 - 16	15 - 18	15 - 18	20 - 20	20 - 20	17 - 20	15 - 17	16 - 26	22 - 29
do Ld C., '89, J.&J.	.... -	.... -	16 - 16	.... -	16 - 16	18½ - 18½	.... -	.... -	17 - 17	17 - 17	17 - 17	18 - 29
do do '89, A&O	.... -	.... -	.... -	.... -	16 - 16	18½ - 18½	.... -	.... -	17 - 17	17 - 17	17 - 17	18 - 29
do 7s of '88	.... -	.... -	.... -	.... -	18 - 18	18½ - 18½	.... -	.... -	17 - 17	17 - 17	17 - 17	18 - 29
do nonfundable	.... -	.... -	.... -	.... -	.... -	5 - 6	5 - 6	5½ - 5½	5¼ - 7	6 - 6⅝	6 - 7	6½ - 7
Tennessee 6s, old	79¼ - 81	81¾ - 89½	90¼ - 91½	83 - 88½	82 - 83	79½ - 80	72¼ - 81	75 - 77	74 - 76½	67 - 74	70 - 75	75 - 78
do 6s, ex cou	61 - 63	63 - 69½	69 - 71	67 - 68	62½ - 64⅝	60½ - 62	52 - 60	56¾ - 57¾	50 - 56	51 - 56	55 - 57½	56½ - 59½
do 6s, new	79⅝ - 81	81¾ - 89½	89 - 91½	.... -	82 - 83	80 - 80	70 - 81	75 - 75	74 - 76½	67 - 74	70 - 75	75 - 78
do do ex cou	60½ - 63	63 - 70	69½ - 71	68 - 68	62½ - 64½	61 - 63	50 - 54¾	55¼ - 57¼	50 - 55	51¼ - 56	54¼ - 57	56 - 59½
do 6s, new ser's	60½ - 63	63¾ - 70	68¾ - 71	64 - 67¾	62½ - 64½	61 - 62¼	54 - 59⅝	56 - 57½	50¼ - 55	50 - 55½	54 - 57	57 - 59½
Texas 10s of '76	83 - 83	85 - 85	.... -	86 - 86	86 - 89	90 - 91	92 - 93	90 - 90	.... -	95½ - 95½	95 - 97	.... - ....
Virginia 6s, old	36 - 42	36 - 39	35 - 35	32½ - 32½	30 - 32	28 - 30	28 - 37	28 - 28	28 - 32	32 - 35	35 - 39	36 - 38
do 6s, new, '66	.... -	.... -	.... -	.... -	.... -	.... -	.... -	28 - 30	28 - 30	32 - 35	35 - 39	38 - 39
do 6s, new, '67	40 - 45	42 - 47	.... -	30 - 35	34 - 35	32 - 32	30 - 32	28 - 30	28 - 30	32 - 35	35 - 39	37 - 38
do 6s, consol	49½ - 52½	51¼ - 52¼	50 - 51	50 - 50	50¾ - 51	50¾ - 52½	50 - 52½	51½ - 51¾	51¾ - 52½	52½ - 53	53 - 56	57¼ - 58
do 6s, ex m. cou	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	50½ - 52¼	54⅝ - 54⅝
do do 2d s.	.... -	.... -	.... -	.... -	.... -	36 - 37	35 - 35	34 - 34	35 - 38	40¾ - 41½	41 - 45	41 - 42
do 6s, deferred	10 - 11⅛	11½ - 11¾	11 - 11	10¼ - 10¾	10¾ - 11⅛	11¼ - 11¼	.... -	.... -	9 - 9	9¼ - 9½	10 - 11	11 - 11½

1875.

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	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.
Alabama 5s, 1883	40 - 41½	36 - 38	.... -	37 - 39	38 - 38	32 33	33 - 35	35 - 35	35 - 35	31 - 31	30 - 30	25 - 30
do 5s, 1886	40 - 41½	36 - 37½	37 - 37	37 - 38	38 - 38	33 - 33	33 - 35	35 - 35	35 - 35	31 - 31	30 - 30	25 - 30
do 8s, 1888	48 - 48	.... -	42 - 42	41 - 45	40 - 42	35 - 35	33 - 35	35 - 35	35 - 35	30 - 30	30 - 30	25 - 27
do 8s, 1888	.... -	.... -	.... -	40 - 42	.... -	34 - 38	35 - 35	.... -	.... -	.... -	.... -	25 - 25
Arkansas 6s, funded	20 - 23	25 - 25	25 - 29	20 - 25	26 - 28½	28 - 30	30 - 32	30 - 33½	31 - 35	30 - 30	32 - 35	34 - 38
do 7s, L.R. & Ft. S.	9 - 10	10 - 10	8 - 8	9 - 10	11 - 12	17 - 17	15 - 16	14 - 16	10 - 15	.... -	9 - 10	10 - 10
do 7s, M. & L. R.	9 - 15	10 - 10	8 - 10	9 - 10	11 - 12	12 - 17	15 - 16	14 - 16	10 - 15	.... -	9 - 10	10 - 10
do 7s, L.R.P.B&NO	9 - 10	10 - 10	8 - 10	9 - 10	11 - 12	12 - 17	15 - 16	14 - 16	10 - 15	.... -	9 - 10	10 - 10
do 7s, M. O.& R.R.	9 - 10	10 - 10	8 - 10	9 - 10	11 - 12	17 - 17	15 - 16	14 - 16	10 - 15	.... -	9 - 10	10 - 10
do 7s, Ark. C. RR.	9 - 10	10 - 10	8 - 9	9 - 10	10 - 11	12 - 17	15 - 16	14 - 16	10 - 15	.... -	9 - 10	10 - 10
California 7s	105 -106	110½-113	110 -112	112 -115	112 -117	117 -117	111 -112	113 -114	115 -115¼	115 -115	114 -115	.... - ....
do 7s, large	.... -	112½-112½	.... -	.... -	.... -	110 -110	.... -	110 -110	115 -115	115 -115	114 -115	.... - ....
Connecticut 6s	103 -104	104 -107	105 -105	107 -107	107 -108	105 -108	104 -105	104 -104½	105 -105½	105¼-107	106 -107	106 -110
Georgia 6s	80 - 81	83 - 85	85 - 86	86½ - 88	88 - 88	88 - 89	89 - 90	89 - 92¼	94 - 96	91 - 93	91 - 91	92 - 92½
do 7s, new	88½ - 90	91 - 93	93 - 95	97 - 98	98 - 98	94 - 99	96½ - 98	98½ -101	98 -100¾	100 -101	101 -101½	102 -104
do 7s, endorsed	82 - 86	86 - 89	89 - 90	90 - 93	93 - 93	93 - 95	92 - 94½	95 - 96	96 - 97	98 - 99	98½ - 98½	99 -100¼
do 7s, gold	72¼ - 72¼	74 - 83	81 - 87	88 - 91	90 - 91	93 - 96	94 - 99	98¼ -100	95¼ -100	98¾ - [illegible]	99 - 99¼	99¾ - [illegible]

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Prices of State Securities for 1875—(Concluded).

	January.	February	March.	April.	May.	June.	July.	August.	Sept'mb'r	October.	November	December
	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High	Low. High.
Illinois 6s, coup., 1877	99 -100	100 -100	100 -101	101 -101	101 -101	101 -102½	99 -100	100 -101	100 -102	102 -103	102 -103	103⅛-104
do 6s, coup., 1879	99 -100	100 -100	100 -101	101 -101	101 -102	101 -102½	99 -101	100 -101	100 -102	102 -103	102 -103	103⅛-104
do War loan.....	99 -100½	100 -100	100 -102	101 -102	102 -103	102 -102⅛	99 -101	100 -102	100 -102	102 -103	102 -103	103⅛-104
Indiana 5s	99 -100	99 -100	100 -101	101 -101	101 -101	101 -102	99 -100	100 -101	101 -102	102½-103	103 -103	103⅛-104
Kentucky 6s.....	100 -100⅛	100 -100	101 -101	101 -102⅛	102 -102½	102 -102⅞	100 -102	101 -102	102 -102	102 -103	103 -103¼	103⅛-104
Louisiana 6s.....	24½- 27	30 - 30	30 - 30	35 - 37	37 - 37	36 - 37	32 - 36	33 - 35	35½- 36	36 - 36¼	36 - 37⅛	38¼- 40
do 6s, new ...	24 - 26	25 - 29	30 - 30	35 - 37	3 ⅝ - 37	36 - 37	33 - 36	33 - 36	35 - 36⅛	36 - 36	36 - 37⅛	38 - 40
do 6s, new, fl. debt	21 - 26	25 - 28	27 - 30	35 - 37	36 - 37	35½- 36½	32 - 36	33 - 33	35 - 36	36 - 36¼	36 - 37½	38 - 40
do 7s, penitentiary	21 - 27	27 - 28	27 - 30	35 - 37	36 - 37	36 - 37	32 - 36	33 - 35	35 - 36⅛	36 - 36	36 - 37⅛	38 - 40
do 6s, levee.....	25 - 26	28 - 29	27 - 30	35 - 37⅛	37 - 37	36 - 37	33½- 36	33 - 35	35 - 36⅛	36 - 36	36 - 37⅝	38⅜- 40
do 8s, levee.....	24 - 27	27 - 27	25 - 30	25 - 25	25 - 28	25 - 25	25 - 25	.... -	.... -	.... -	.... -	.... - ....
do 8s, levee, 1875 .	24 - 27	28 - 28	29 - 30	35 - 37	37 - 38	37 - 37	34 - 36½	35 - 35	35 - 36¼	36 - 37	36 - 39	38⅛- 41⅛
do 8s of 1910.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 12	10 - 10	10 - 10	10 - 12	10 - 10
Michigan 6s, '78-'79.	101 -102	102 -103	104 -104	103 -104	105 -105	102 -105½	100 -103	102 -103	102 -102¼	102 -103	103 -103	103 -105
do 6s, 1883....	101 -102	102 -103	103 -103	103 -105	105 -106	103 -107	100 -103	104 -104	104 -105	104 -107½	105 -105	106 -106
do 7s, 1890....	104 -105	105 -105	105 -106	106 -110	107 -109	105 -110	100 -105	106 -107	106¼-107½	106 -111	107 -109	108 -110
Missouri 6s, due 1875.	98½-100	100 -100¼	100½-100½	100 -101½	101¾-102¼	102½-103	100 -100½	100½-100½	101 -101	101½-101⅝	101¾-102⅛	... - ...
do 6s, due 1876.	97⅛- 99½	100 -100¼	100 -100½	100 -101½	101¾-102¼	102½-103	100 -100⅝	100½-100¾	101 -101	101½-101¾	101¾-102⅛	101½-102
do 6s, due 1877.	97 -100	99 - 99½	99 - 99	99 -100½	101 -101	102¼-103	100 -101	100½-100¾	101 -101	101¼-101¾	101⅞-102⅝	101½-102
do 6s, due 1878.	95 - 95	98 - 99	98 - 98	99 -100½	101 -101½	102⅛-103	100 -101	100¾-100⅞	101 -101	101¼-101½	101¾-102⅝	101½-102⅛
do 6s, due 1879.	95 - 95	98 - 98	97 - 97	99 -100¼	101 -101	102¼-103	100 -101	100⅞-101	101 -101⅛	101¼-101½	101¾-102⅝	102 -102⅛
do 6s, due 1880.	95 - 95	97½- 98	.... -	99 -100	101 -102	102 -102	100 -101	100⅞-101	101 -101½	101¼-101½	102⅜-102⅝	102 -102⅛
do f'dg bds. due'94-5	93½- 95	94 - 96	96 - 96½	95 -100	100 -102	102¼-102½	99½-100½	101 -101¼	101⅝-102	101 102⅛	101¼-103½	102½-102½
do l'g, due '8 -91 incl	94⅞- 97	96½- 97⅜	96¾- 97¼	98 -100½	101 -102¼	102¼-102¾	99¾-101½	101⅜-101¾	101½-102	101⅜-101½	101¾-102¾	102⅛-102¾
do Asyl'm or Un. '92	93⅛- 95	95½- 95⅝	95½- 96	96 -100	101 -101½	102¼-102½	100 -101	101 -101	101⅜-101⅝	101 -102	101 -101¾	101 -102½
do H. & St. J., due '75	99 -100	100 -100	100 -100	100 -101	101¾-102¼	102½-102¾	100 -100¼	100½-100¼	101 -101¼	101 -101¼	101½-101½	... - ....
do do due '76	97 - 99½	99½-100	100 -100	100 -101⅛	101¾-102⅜	102½-102¾	100 -100¼	100½-100½	101 -101¼	101 -101	101½-101¾	101½-102
do do due '86	94 - 95¾	94 - 95½	95½- 95¾	96 -100	100 -101½	102 -102½	100¼-100¼	100½-100½	101¼-101⅝	100¾-101½	101 -101½	101½-101⅞
do do due '87	96⅛- 96½	94 - 95¾	95½- 95⅞	96 -100	101½-101⅞	100¼-102½	. . -	100½ 100½	101¼-101⅝	101 -101½	101 -102⅛	101½-102¾
N. York b'ty loan, reg.	105¼-106⅜	106⅜-106¾	106¼-107	106¼-108½	108 -108¾	105½-108½	105¾-106⅛	105½ 105⅞	106 -106½	106½-107	107 -107	103 -107¼
do do cou.	105⅛-106⅜	106⅜-106¾	106¼-107	106¼-108½	108 -108¾	108½-109	105½-106¼	105½-106½	106 -106½	106½-107	106¼-107	107 -107¼
do 6s, canal, '75 ...	110 -110	110 -110	110 -110	110 -110	110 -110	110 -115	110 -110	110 -112	113 -114	114 -115	.... -	.. - ....
do 6s, canal, '77....	110 -110	110 -110	110 -110	110 -110	110 -110	112 -116	110 -110	110 -112	113 -114	114 -115	.... -	114 -114
do 6s, canal, '78....	110 -110	110 -110	110 -110	110 -110	110 -112	112 -117	110 -110	110 -112	113 -114	114 -115	... -	114 -114
do 6s, gold, '87, reg	113 -113	113 -114	114 -114	115 -116	117 -120	116 -120	118⅛-118⅛	115 -115	113 -114½	.. - . .	... - ..	114 -117
do 6s, gold, '87, cou.	113 -113	113 -114	114 -114	115 -116	117 -120	120¼-120¼	118⅛-118½	115 -115	113 -114½	120 -120	118 -119	115 -118
do 6s, gold loan, '83.	... -	113 -114	114 -114	115 -116	117 -117	120¼-120¼	. - .	114 -115	114½-118	.... -	119 -119	115 -115
do 6s gold loan, '91.	113 -113	113 -114	114 -114	115 -116	118 -120	120 -122	120 -120	115 -116	118¼-121	119 -121	120 -120	116 -120
do 5s, gold loan, '75.	108 -110	110 -110	110 -110	110 -114	114 -114½	113 -115⅛	.... -	.... - . .	... - ...	.... -	.... - ...	.... - ....
do 5s, gold loan, '76.	108 -110	110 -110	110 -110	110 -110	114½-114½	... -	114 -114	.. - ..	112 -112	110 -110	.... -	110 -110
N. Carolina 6s, o., J&J	25½- 27	27 - 27	20 - 20	20 - 20¾	20 - 21	20 - 20¼	20 - 20¾	19 - 20	18 - 20	16 - 19	16 - 17½	15 - 16
do 6s, o., A. & O...	25 - 27	27 - 27	15 - 20	20½- 20¼	20 - 21	20 - 20¾	20 - 20¼	19 - 20	18 - 20	16 - 19	16 - 17¼	15 - 16
do 6s, N.C.R., J.&J	53 - 55⅝	52 - 58	45 - 52	50 - 50	50 - 50	50 - 53	50 - 51	50 - 50	50 - 50	45 - 50	40 - 45	50 - 55
do 6s, N.C.R., A&O	53 - 55¼	52 - 58	45 - 52	50 - 50	50 - 50	50 - 53	50 - 50	50 - 50	50 - 50	45 - 50	40 - 45	50 - 55
do 6s, N. C. R., cp. off, J. & J.	36 - 37	35 - 37	30 - 37	37 - 39	37 - 38	38 - 38	38 - 38	37 - 38	35 - 35	30 - 35	30 - 35	30 - 35
do 6s, N. C. R., cp. off A. & O.	36½- 37⅛	35 - 37	30 - 37	37 - 37½	37 - 38	38 - 39	38 - 38	37 - 38	35 - 35	30 - 35	30 - 35	30 - 35
do 6s, fdg act, '66..	17 - 20	19 - 19	10 - 10	12 - 12½	12½- 13	12 - 12½	12 - 12	10 - 10	10 - 11½	9 - 10	9 - 9½	8 - 9½
do 6s, fdg act, '68..	17 - 18	15 - 15	10 - 10	10 - 11	11 - 12½	11½- 11½	10 - 11½	10 - 10	10 - 10	8 - 10	8 - 8	7 - 8⅛
do 6s, new, J. & J..	15 - 16	.... -	.... -	10 - 12	11 - 12	11 - 11	10 - 11	10 - 11	10 - 11	8 - 10	8 - 8	7 - 8
do 6s, new, A. & O.	13 - 14½	13 - 13	... -	5 - 11	10 - 11	10 - 10	10 - 10	10 - 11	10 - 10	8 - 10	8 - 8	7 - 8
do 6s, sp. tax, cl. 1.	.... -	2½- 3	3 - 3¼	3 - 4	4½- 4¼	3 - 4	2½- 3	1 - 1	2⅞- 3½	3 - 3¼	3 - 3¼	3 - 3¼
do 6s, sp. tax, cl. 2.	.... -	2½- 3½	3 - 3¾	3 - 4	4 - 4½	3 - 3½	2½- 3	1 - 1	2½- 3	3 - 3⅛	3 - 3¼	3 - 3
do 6s, sp. tax, cl. 3.	.... -	2½- 3	3 - 4	3½- 4	4 - 4	3 - 3½	2½- 3	1 - 2	2 - 3	2¾- 3⅛	3 - 3¼	2 - 3¼
Ohio, 6s, 1875.....	99 - 99½	100 -100	100 -101	101 -101¼	101½-102	99 -102	99 -100⅛	100½-101½	101 -102	101 -102½	102 -102½	100 -102½
do 6s, 1881.... ...	103 -104	103 -105	105 -105½	104 -105	104 -105	103 -105½	102 -105	104 -104	104 -104	05 -107	105 -105	102 -105
do 6s, 1886	103 -105	105 -107	106 -106¾	106¼-108	107 -108	105 -108	103 -107	105 -107	107 -108¼	107 -108	107 -108	105 -108
Rhode Island, 6s.	102 -103	104 -105	104 -105	105 -107	107 -107	107 -107	103 -103	104 -104	104 -106	105 -108	106 -108	106 -108
S. Carolina, 6s	31 - 34	30 - 33	31 - 31½	31 - 33	33 - 33	33 - 34	31 - 35	27 - 28	26 - 27	28 - 31	31 - 31½	32¼- 35½
do 6s, J. & J.....	31 - 34	30 - 31	29 - 30½	31½- 33⅛	33 - 33	32½- 34½	32 - 35	27 - 28	27 -27¼	23 - 30	30 - 31½	32 - 35
do 6s, A. & O....	31 - 33	30 - 30⅞	29 - 30½	31 - 32⅝	31 - 32	32 - 34½	33 - 34½	27 - 27	23 - 27¼	23 - 30	30 - 31¼	32 - 35½
do 6s, fdg act. '66	31 - 32	30 - 30¼	29 - 30	31 - 32⅝	31 - 32	32 - 34	33 - 34	27 - 23	25 - 27¼	23 - 30	30 - 32	32 - 35
do l'd c. '89, J.&J.	31 - 32	30 - 30	29 - 30	31 - 32½	32 - 32	32 - 34	33 - 34	27 - 28	25 - 27⅜	23 - 30	30 - 32¼	32 - 35
do l'd c., 89, A &O.	30 - 32	30 - 30	29 - 30	31 - 33	31 - 32	32 - 34	33 - 34	.... -	25 - 27¼	23 - 30	30⅛- 32	32 - 36
do 7s of '88.....	31 - 32	.... -	29 - 30	30 - 33	31 - 32	33 - 36	35½- 35½	29 - 29	26 - 29	29 - 31	31 - 33	33 - 36½
do non-fundable	7½ - 8	7 - 7½	7½- 7½	6 - 6	6 - 6¼	5½- 5½	5½- 6½	5¾- 6	5 - 5	4½- 5	4⅛- 4⅛	4½- 5
Tennessee, 6s, old....	64¼- 73	62 - 68	63 - 65	65 - 74	71 - 71	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
do 6s, old, ex cp	47 - 54	45 - 47	47 - 47⅞	49¾- 54½	50⅛- 50½	47½- 52½	47½- 50⅞	50¼- 53	51 - 52½	47 - 51¼	47 - 48	40 - 46
do 6s, new.....	64 - 77⅛	62 - 67	63 - 65	65 - 74	71 - 71½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
do 6s, new, ex cp	46 - 54	45 - 43½	47⅛- 47¾	49 - 53¾	50 - 50¼	47⅜- 52⅝	47½- 50	49¾- 50¾	50 - 50¾	46 - 49⅛	45 - 46	37¾- 43½
do 6s, new series	45 - 52⅛	44 - 43	46 - 47	49 - 53½	50 - 50⅛	47¾- 52½	47⅞- 49¾	49¼- 51	50 - 50¾	46 - 49¾	45 - 46¼	37¾- 43½
Texas 10s of 1876....	96 - 96½	97 - 98	92½- 96	96¼- 96½	97 -100	99½-103	102 -103	103 -104	100 -100	99½-101	100 -101	100 -102
Virginia, 6s, old.....	31 - 34	30 - 31	32 - 33	33 - 34	33 - 34	35 - 38	36 - 37½	37½- 39	39¾- 40	39 - 40½	35 - 38½	37 - 38
do 6s, new. '66....	31 - 35	30 - 31	32 - 33	34 - 34	34 - 34	35 - 37½	37 - 37½	38½- 39	40 - 40	40 - 40½	36½- 40	37 - 38
do 6s, new, '67....	31 - 31	30 - 30	32 - 34	34 - 35	34 - 34	35 - 37½	37 - 37½	37½- 39	40 - 40	40 - 40½	36½- 40	37½- 38
do 6s, consol.....	55 - 56	56 - 57¼	57½- 59	58½- 60	60½- 62⅝	63¼- 65¼	62 - 64½	63½- 65½	65¼- 69⅛	68¼- 69	69 - 71	72 - 76
do 6s, ex mat. cou	53 - 53⅝	52⅜—54¼	53 - 54	54½- 55	54½- 57	58 - 60	56 - 57½	57¾- 60¼	60½- 64	63 - 63¾	64 - 66½	67½- 71
do 6s, cons. 2d s...	.... -	.... -	35 - 36	40 - 42	40¾- 44⅛	44½- 48	46 - 46½	46½- 48½	48½- 49	47½- 49¾	44½- 44½	43 - 46½
do 6s, deferred....	11 - 11¼	.... -	9½- 10	8 - 9½	8¾- 9¼	8¾- 8⅞	8½- 8¾	8½ -9	9 - 9¾	8¾- 9	9 - 9½	8½- 9
Dist. of Col., 3-65s, 1924	.... -	.... -	- ...	70¼- 70⅜	73 - 74¼	71¾- 73⅝	71¾- 72	61 - 67½	66 - 67	61 - 72	68 - 71½	66¼- 69

1876.

	January.	February	March.	April.	May.	June.	July.	August.	Septem'r	October.	November	December
	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.
Alabama 5s, 1883....	26 - 26	29 - 31	31 - 34	33 - 34½	31½- 33	30 - 31½	30 - 30	31 - 31½	30 - 32	31 - 32½	33 - 35	33 - 34½
do 5s, 1886.....	26 - 26	29 - 31	31 - 34	33 - 34½	31½- 33	30 - 30½	30 - 30	31 - 32	30 - 32	31 - 32½	33 - 35	33 - 34
do 6s, 1886.....	25½- 25½	29 - 31	31 - 33	33 - 34	31½- 33	30 - 30	30 - 30	31 - 32	30 - 32	32 - 32½	33 - 35	33 - 33½
do 8s, 1888.....	26 - 26	29 - 30½	31 - 33	33 - 34	31½- 33	30 - 30	30 - 30	31 - 32	30 - 32	31½- 32½	33 - 34	33 - 33½
do 8s, 1892.....	.... - ...	20 - 20	.... -	.... - ...	.... -	.... -	.... -	.. - ..	.... -	... -	15 - 15	15 - 15
do 8s, 1893.....	.... -	.. - ...	.... -	.... -	.... - ..	.. -	... - ..	... - ...	.... - ...	.... -	15 - 15	15 - 17
Arkansas 6s, funded	38 - 38	42 - 45½	40 - 43	30 - 35	30 - 33	25 - 30	25 - 31	25 - 29	25 - 29	30 - 30	30 - 32	25 - 30
do 7s, L. R. & Ft. S.	10 - 12½	16 - 18	14 - 15	10 - 11	12 - 12	8 - 10	10 - 11	10 - 11	10 - 11	8 - 10	5 - 8½	3 - 6
do 7s, M. & L. R. ..	10 - 12½	16 - 18	15 - 15	10 - 11	12 - 12	8 - 10	10 - 10	10 - 10	10 - 10	8 - 10	5 - 8½	3 - 6
do 7s, L.R P.B. & NO	10 - 12½	16¼- 16¼	15 - 15	10 - 11	12 - 12	8 - 10	10 - 10	10 - 11	10 - 10	8 - 8	5 - 7	3 - 6
do 7s, M. O. & R. R.	10 - 12½	15 - 16¼	15 - 15	10 - 11	... - . ..	8 - 10	10 - 10	10 - 10	10 - 10	8 - 8	5 - 7	3 - 6
do 7s, Ark. Cent. RR	10 - 12½	16¼- 16¼	10 - 15	10 - 11	... -	8 - 10	10 - 10	10 - 10	10 - 10	8 - 8	5 - 7½	3 - 6
Connecticut 6s.....	105 -106	106 -106½	105 -106	107 -110	107 -108	107 -109	106 -107	106 -106	106 -112	110 -110	112 -113	110 -1 2
Georgia 6s.....	92½- 95	93 - 95	93½- 97	94 - 95	94 - 95	94 - 95½	94 - 95½	91 - 91	91 - 91	92 - 92½	93 - 95	94 - 95
do 7s, new	100⅝-103¼	103½-104	104¼-104¾	104 -106	106 -107	105 -107½	104 -104½	104 -105	104 -104½	104 -105	105 -106	106 -106½
do 7s, endorsed.	98 -100½	101 -101	101 -102¾	102 -103	04 -104½	104 -105	100 -101	100 -102	100 -100	100 -101	102 -103	1 2 -105
do 7s, gold.....	98 -101	102 -106½	105½-107	104 -105½	104½-105½	105½-107	104½-105	104½-107	103½-104½	104 -105	106 -106½	105 -106½
Indiana 5s.....	100 -101	101 -102½	102 -102½	.... -	103 -103	.... -	.... -	.... - ...	.... -	.... -	... -	.... - ....
Illinois 6s, coup., 1877	100¼-102	102 -102½	102 -102½	103 -103½	.... - ...	103 -103	100 -100¼	100 -101	101 -102	101½-102	102 -103¼	103 -104
do 6s, coup., 1879	100⅝-102	102 -102½	102 -102½	103 -103½	103½-103½	103 -103½	100 -102	101 -101	101 -102½	102 -103¼	03 -103¼	103 -104
do War loan	00¼-103	102 -102⅝	102 -102⅝	103 -103	103½-104	103 -103½	100 -103	101 -101	101 -1 2½	102 -103½	103 -103¼	103 -104
Kentucky 6s	100½-102	102 -102⅝	102 -102⅞	102½-103	103 -103½	103½-104¼	100 -101	101 -101	101 -103	102 -103	103 -103½	103 -104
Louisiana 6s.....	40 - 42	43 - 44	44 - 45	43 - 45	45 - 46	43 - 46	42 - 45	40 - 42	40 - 41½	41 - 41	41 - 42	37 - 41
do 6s, new	40 - 42½	43 - 44	44 - 45	43 - 45	45 - 46	43 - 46	42 - 45	40 - 42	40 - 41	41 - 41	41 - 41¼	37 - 41
do 6s, new fl. debt..	40 - 42½	43⅛- 44	44 - 45⅛	43 - 45	45 - 46	43 - 46	42 - 45	40 - 42	40 - 41	41 - 41	41 - 41¼	37 - 41
do 7s, penitentiary.	40 - 42½	43 - 44	44 - 45⅛	43 - 45	45 - 46	43 - 46	42 - 45	40 - 42	40 - 41	41 - 41	41 - 42	37 - 41
do 6s, levee	40 - 43	43 - 44	44 - 45⅛	43 - 45	45 - 46	43 - 46	42 - 45	40 - 42	40 - 41	41 - 41	41 - 41½	37 - 41
do 8s, levee	25 - 33	33 - 40	38 - 40	38 - 42	42 - 46	43 - 46	42 - 45	40 - 42	40 - 41	41 - 41	41 - 41	38 - 41
do 8s, levee, of 1875	40 - 43¼	43½- 44	44 - 45¼	43 - 45	45 - 46	43 - 46	42 - 45	40 - 42	40 - 41	41 - 41½	41 - 41½	41 - 41
do 8s, levee, of 1910	10 - 11	10 - 14	10 - 18	18 - 18	... -	.... -	.... -	.... -	... - ...	... - ...	.... - ..	.... - ..
do 7s, consolidated	... -	... -	... -	-	66⅝- 67⅜	65 - 69½	60½- 63½	55 - 60	57½- 58¼	58 - 60¼	56 - 59¼	52½- 58
Michigan 6s, '78-79...	103 -103½	102 -103	102 -102½	102½-103	103 -104½	103 -103	100 -102	101 -101	101 -101	101½-102½	102½-103	103 -104
do 6s, 1883 ...	105 -105	104 -105	105 -105	105 -107	105 -105	104 -105	104 -105	103 -103	103 -105	105 -106	105 -106	106 -106
do 7s, 1890 ...	108 -110	108 -110	108 -110	108 -112	108 -108	105 -108	110 -110	110 -110	110 -110½	110 -110½	110 -110	112 -114
Missouri 6s, due 1876.	99⅝-100¼	100¼-101	101 -101¾	101½-101¾	102 -102⅝	102¾-103	100⅛-100½	100½-100¾	101 -101¼	101½-101⅝	... - ...	... - ...
do 6s due 1877.	99⅝-101⅛	100⅛-101	101 -102	102 -102	102 -102⅛	102⅞-103¼	100 -101	100¼-101	101 -101¾	101⅛-102	102 -102¼	102¼-102¾

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Missouri 6s, due 1879	99¾-101¼	100⅛-101	101¾-103	....-....	....-....	....-....	....-...	....-....	....-....	....-....	....-....	....-....
do 6s, due 1880.....	100 -101½	100⅛-101½	102½-103	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....	....-....
do f'dg bds due '94-5	102 -103½	102½-103	103 -104	104 -104½	104½-105⅛	105½-106½	104 -105½	105½-106½	106 -108	106⅞-108	106⅛-106⅝	105 -107⅛
do l'g, due '82-90 incl	101¾-102⅛	102¼-102⅛	103 -104⅛	104 -104½	105⅛-105⅝	106 -107¼	104¾-105⅜	106⅛-107	106 -108⅜	107 -108¼	1 5⅛-106⅝	105 -107⅛
do As'lum or Un.'92	101⅛-103¼	102 -102½	103 -103½	103½-103½	104¼-104¼	105 -106⅛	100⅛-105	105⅛-106	106 -108	107 -108	104½-105½	105 -107
do H.&St J. due '76	100 -100⅝	100¼-100½	101⅛-102	101½-102½	102 -102½	102¾-103¾	100 -100⅜	100⅛-101	100½-100½	....-....	....-....	....-....
do do due '86	100⅛-102	101 -102	102⅛-103¼	103 -103½	104 -105	104½-106½	104½-105	105⅛-106½	106 -108	107 -108	105 -106½	105 -108
do do due '87	100¾-102	101 -102	102½-104	103 -103½	104 -105	104⅛-106⅜	104 -105	105½-106½	106 -108	107 -108	105 -106½	105 -108
N. Y. bounty loan, reg	103¾-104	104⅛-104¾	104⅝-104¾	104½-104⅝	104½-105⅜	102 -105⅛	102 -102½	102⅜-102½	102½-102¾	102 -102⅝	102⅝-103	100⅜-103¼
do do coup	104 -104	104 -104¾	104½-104⅝	104½-104⅝	105⅛-105⅜	105⅛-105⅜	102 -102⅛	102 -102½	102½-102¾	102 -102¼	102⅝-103	103⅛-104⅛
do 6s, canal, '77....	....-....	....-....	....-....	....-..	....-....	112 -112	112 -112	....-....	115 -115	....-....	....-....	....-....
do 6s, canal, '78....	....-....	....-....	....-....	....-....	....-....	114 -114	113 -113	....-....	115 -115	....-....	....-....	....-....
do 6s, gold, '87, reg.	....-....	115 -119	....-....	....-....	....-...	115 -115	114 -118	117 -117	115 -116	115 -115	115 -117	115 -115
do 6s, gold, '87, cou.	....-....	115 -119	115 -115	....-....	....-...	115 -115	114 -114	117 -117	115 -116	115 -115	....-....	115 -115
do 6s, gold loan, '83	115 -115	115 -120	116 -116	....-....	....-...	115 -115	115 -118	117 -117	116 -118	115 -115	....-....	....-....
do 6s, gold loan, '91	116½-120	116½-120	120 -120	120 -120	118 -120	118 -119	118 -121	120 -120	118 -120	120 -120	120 -120	120 -125
do 6s, gold loan, '92	....-....	....-....	120 -120	....-....	118 -118	....-..	118 -121	120 -120	118 -120	120 -120	120 -122	120 -125
do 6s, gold loan, '93	....-....	....-....	120 -120	....-....	118 -118	....-....	118 -122	120 -120	118 -120	120 -120	120 -125	120 -126
do 5s of '76	....-....	....-.	....-....	....-...	110 -110	110 -110	....-....	....-....	....-....	....-....	....-....	....-....
N.Carolina 6s, old J&J	15¾-17½	17 -17¼	17¼-17½	15 -17	15 -15	14 -15	15 -15	14 -14	13 -16½	15 -16⅛	18 -18½	16⅛-18
do 6s, old .....A&O	15¾-17½	17 -17¼	17 -17½	15 -17	15 -15	14 -15	14½-15	14 -14	14 -16½	15 -16½	18 -18½	16⅛-17⅛
do 6s, N. C R..J&J	53 -55	54 -55	55 -59¼	60 -61	60 -60½	60 -61⅛	60 -60	58 -60	58 -60	60 -60	60 -62	58 -62
do 6s, N. C. R. A&O	53 -55	54 -55	55 -59⅛	60 -61	60 -61	60 -61½	60 -60	58 -60	58 -60	60 -60	60 -61	58 -61
do 6s, N. C.R., coup off ..... J&J	35 -42	40 -42	42 -45	45 -45	45¼-46	44½-46½	42 -42	40 -42	40 -40	40 -40	40 -42	40 -42
do 6s N. C R., coup. off ..... A&O	35 -42	40 -42	42 -45	45 -45	45½-46	44½-46½	42 -42	40 -42	40 -41	40 -40	41 -42	40 -42
do 6s, fund'g act, '66	8 -10	10 -10½	9⅛-11	10 -11	10 -11	10 -10	11 -11	8 -8	8 -8	8 -9⅛	9 -9½	8¾-10
do 6s, fund'g act, '68	7 -9½	9½-9½	9 -10	7½-8½	7 -7	6 -6½	7 -7½	6½-8	7 -8	8 -9½	9 -9½	8¾-10
do 6s, new ...J&J	7 -9	9 -9	8½-9	7 -8⅛	6½-7	5½-6½	6 -7	6 -6	6 -6	5 -6	7 -8	7 -8⅛
do 6s, new ...A&O	7 -8⅛	8½-8½	8½-8½	7 -8½	6⅛-7	5½-6	6 -6	6 -6	6 -6	6 -6	7¼-7⅛	7 -8⅛
do 6s, sp. tax, cl 1.	2⅛-3	3 -3⅛	3 -3	2⅛-3	2 -2½	1 -1	1 -1	⅜-1⅜	1 -1⅛	1 -1½	1⅛-2	1⅛-2
do 6s, sp. tax, cl. 2.	2½-2¾	2¾-2⅞	2¼-2⅞	2½-2⅛	2 -2	1 -1	1 -1	¾-1¼	1 -1¼	1 -1	1¼-2	1⅛-2
do 6s, sp tax, cl. 3.	2½-2¾	2⅛-2¾	2½-2¾	2½-2½	2 -2	1 -1	....-....	¾-1¼	1 -1⅛	1 -1¼	1⅛-2	1 -2
Ohio 6s, 1881.........	103 -107	105 -106	105 -105	105 -108	108 -109	105 -105	105 -107	107 -107	106 -107	107 -107	106 -107	106 -106
do 6s, 1886.........	105 -113	110 -111	103 -110¼	108 -111	108 -113	108 -111	112 -113½	113 -114	113 -114	112 -112½	112 -112½	110 -113
Rhode Island 6s.	105 -109	105 -106	106 -109	109 -109	108 -108	109 -110	107 -107	106 -107	106 -109⅛	108 -110	110 -110	110 -111
S. Carolina 6s.......	34 -36	35⅛-37½	35 -37	34 -36	33 -34⅛	30 -34	32 -32½	32 -32	32 -33	32 -32¼	35 -40	32 -37
do 6s..........J&J	34 -36	35 -37½	35 -37	33 -36	33 -34	30 -34	32 -33	32 -32	32 -33	32 -32¾	33½-37	32 -35⅛
do 6s ....A&O	33⅛-36	35 -37½	35 -37	33 -36	34 -34	30 -34	32 -32	32 -32	32 -33	32 -32	33⅛-37	32 -35⅛
do 6s, fund'g act, '66	34 -36⅛	35 -37½	34 -37	33 -36	33⅛-34	30 -34	32 -32	32 -32	32 -33	32 -32	33½-36	32 -36
do land c., '89..J&J	34 -37	35 -38	36 -40	33 -37	33⅛-47	40 -45	40 -45	40 -40	40 -40	35 -40	45 -50	40 -45
do land c., '89. A&O	34 -37	35 -38	36½-40	33 -37	33½-45	40 -45	40 -45	40 -40	40 -40	35 -40	45 -50	40 -45
do 7s of '83	35 -38½	36 -40	36 -38	33 -36	35 -35	33 -34	32½-33	32½-33	33 -33½	32 -33	34 -37	35 -37
do non-fundable...	4½-5	4½-4¾	4 -4¾	3 -4	2 -2	2 -2½	2 -2½	2 -2⅝	2 -2½	1 -2	2 -2½	2 -2½
Tennessee 6s, old....	44¼-46⅛	42 -46½	42 -43	42½-42¾	43 -45	43¾-46¼	44½-46½	44½-49	43 -49	44 -45	45 -47	40½-43
do 6s, new	42½-45¼	41 -45	40⅛-41	40½-41	40⅞-43	42 -46¼	44 -46¼	44½-49	43 -49	43¼-44⅛	44 -44	40 -43
do 6s. new series...	42⅝-45¼	42⅛-45	40¼-41	40¼-41	41 -43	42 -46¼	46 -45¼	44½-49	44⅜-49	44 -44	44 -45	40 -42¾
Texas 10s of 1876. ..	101 -102	103 -104	....-..	....-....	....-....	100 -100	....-....	....-....	....-....	....-....	....-....	....-....
Virginia 6s, old......	36 -37	35½-37	33 -36	32½-35	31 -31	27½-30	27 -28	25 -27½	22 -26	25 -30	30 -31	29 -30
do 6s, new, '66.....	37 -38½	37½-38	34 -37	33 -34	30 -31	27½-30	26 -28	27½-28	25 -25	26 -30	30 -31	29 -30
do 6s, new, '67.....	37½-38½	37½-38	34 -37	30 -34	31 -31	27½-28	26 -28	26 -28	25 -26	26 -30	30 -31	29 -30
do 6s, consol.... ..	74 -76	75 -76	74½-76½	73¼-76	73 -73½	73½-75	74½-75	75⅛-75½	75 -77	77 -78	77 -78½	77 -78
do 6s, ex mat. coup	67 -69½	68½-69½	66 -69½	66¼-69	66 -66½	66½-67½	65¼-65½	65½-66	66¼-67⅜	67 -68	66⅝-68½	66¾-69
do 6s, consol., 2d s.	45 -46	42 -45	37½-42	41½-41½	....-....	31 -32	33 -33	32 -33⅛	30 -32¼	33 -35	34 -35¾	34¼-34½
do 6s, deferred....	8¾-9⅛	9 -9	8⅞-8⅞	8⅞-8⅞	8¼-8¾	5 -5	5½-6	5½-5¾	5⅝-6½	5½-6½	6¼-6½	6 -6¼
Dist. of Col. 3-65s, 1924	66⅞-69⅛	71⅛-74	70⅛-72¼	68½-70	69 -71	68¾-72⅛	71½-72¼	70¾-72⅜	71¾-72	69 -70⅝	67⅞-69½	68 -70⅝
do small bonds....	....-....	..-....	..-..	....-...	69 -70	....-....	...-....	71¾-72	71 -71	....-...	....-....	...-....
do registered.	-..	...-....	-....	....-....	69 -70	..-...	....-....	72 -72	71 -71	....-....	67¼-69	69 -69

1877.

	January. Low.High	February Low High.	March. Low.High.	April. Low.High.	May. Low.High	June. Low.High.	July. Low.High.	August. Low.High.	Septem'r Low.High.	October. Low.High.	November Low.High.	December Low.High.
Alabama 5s, 1883. ...	32 -33⅛	33 -34	35 -37	33 -39½	39½-40	39¼-41	41 -41	39 -40	38 -39	38 -38½	39¼-42½	41 -43
5s, 1886..........	32 -33	33 -34	35⅛-37	38 -39½	39½-40	39¼-41	41 -41	39 -40	38 -39	38 -38½	39 -43	41 -43
8s, 1886...........	32 -33	33 -34	35 -37	33 -39½	39½-40	40 -41⅛	41 -41	39 -40	38 -39	38 -38½	39 -43	40 -43
8s, 1888.	32 -33	34 -34	35¼-37	38 -39½	39½-40	40 -41⅛	41 -41	39 -40	38 -39	38 -38½	39 -43	40 -43
8s, Mont.& Euf.RR.	....-....	....-...	...-....	....-....	40 -40	....-....	...-....	....-...	...-	....-....	...-....	....-....
8s, Ala & Chat. RR.	..-....	....-....	...-....	...-....	...-....	...-...	...-....	2½-2½	2½-2½	...-..	...-..	5 -5
8s of 1892	15 -15	17 -17	17 -19	20 -20	20 -20	20 -21	20 -20	20 -21	20 -20¼	20 -20	20 -22	20 -21
8s of 1893	15 -15	16 -17	17 -19	20 -20	20 -20	20 -21	20 -20	20 -21	20 -20	20 -20	20 -21	20 -21
Arkansas 6s, funded	26 -30	25 -28	25 -28	25 -28	25 -28	25 -25	15 -25	15 -20	20 -23	15 -22	22 -30	25 -27
7s, L. R. & Ft. S....	5 -10	7 -10	8 -10	9 -9¼	5 -5	4 -5	4 -5	2 -5	5 -6⅛	2½-4	4 -8	4 -6
7s, Memp. & L. Rk	5 -10	7 -10	9 -10	9 -9¼	5 -8½	4 -5	4 -5	2 -2½	5 -6½	2½-4	4 -8	4 -7
7s, L R. P B.& N O	5 -10	7 -10	9 -10	9 -9¼	5 -5	4 -5	4 -5	2 -4	5 -6½	2½-4½	4 -8	4 -7
7s, Miss. O.& R.Riv	5 -10	7 -10	9 -10	9 -9¼	5 -5¼	4 -5	4 -5	2 -4	5 -6½	4½-4½	4 -8	4 -7
7s, Ark Cent. RR..	5 -10	7 -10	9 -10	9 -9¼	5 -5	4 -5	4 -5	2 -4	5 -5	4½-4½	5½-8	4 -7
Connecticut 6s	109 -110½	110 -111¾	110 -111¾	110 -110¼	110 -110	110 -113	107½-110	110 -110	110 -110	106 -107	107 -110	108 -110
Georgia 6s	95 -96	93 -93½	93 -102	95 -102	98 -99	93 -102	101 -102⅞	95 -99½	93½-93¾	94¾-98	98 -99	99¼-9[illegible]
7s, new....	103 -104½	105 -106¼	106 -109¼	106 -108	105 -107¾	107½-109	105¾-107⅞	106 -107¼	105⅜-107½	105 -107	106¾-108	108 -109
7s, endorsed........	101 -102	103 -103	103 -104	104 -104	103 -104	104 -108	104 -105⅞	104 -107	103 -105½	105 -106½	105 -107	107½-108½
7s, gold	103 -104½	105 -105	105 -107	106½-108	105 -108½	107¼-108½	105½-108	107 -108½	106 -108	104½-106¼	105 -107	108 -108½
Illinois 6s, cp., 1879..	100 -101½	101 -101½	101 -102	102 -103	103 -103	103 -103	100 -101	101 -101	101 -101⅝	101 -101	101½-102	102½-103⅛
War loan	100¼-101½	101 -102	101 -102	102 -103	103 -103	103 -103½	100 -101	101 -101	101 -101½	101 -101½	101½-102¼	102½-103⅛
Kentucky 6s.	100 -102	101 -102	101½-102	102½-102½	103 -103½	103 -106	100 -101	101 -101	101 -101½	104 -104	102 -107	103 -103
Louisiana 6s.........	35 -40	37 -40	38 -39½	39 -41	43 -45	42 -47	45 -45	40 -52	50 -52	53 -53	53 -56	55 -58
New	35 -40	37 -40	38 -39	39 -42	43 -45	42 -47	45 -45	40 -50	50 -52	53 -53	53 -55	55 -56
6s, new float'g debt	35 -40	37 -40	38 -39	39 -42	43 -50	40 -40	40 -40	40 -52	50 -52	53 -53	53 -55	55 -56
7s, penitentiary....	35 -40	37 -40	38 -39	39 -42	43 -50	45 -47	40 -45	45 -52	50 -52	53 -53	53 -55	55 -56
6s, levee	35 -40	37 -40	38 -39	39 -42	43 -48	40 -40	40 -40	40 -52	51 -52	53 -53	53 -55	54 -56
8s, levee..	35 -40	37 -40	38 -39	40 -42	40 -41	40 -40	40 -40	40 -50	50 -52	53 -53	53 -55	54 -56
8s, levee of 1875....	35 -40	37 -40	38 -39	39 -41	41 -45	40 -40	40 -40	40 -50	50 -52	53 -53	53 -55	54 -56
8s of 1910	....-....	....-...	....-...	...-....	....-	...-....	...-	40 -40	....-	....-....	5 -5	...-....
7s, consolidated....	50 -59	55½-63	60 -63¼	61¼-74½	75¼-88½	82 -85¼	75¾-79¼	77⅛-78	78½-82	83⅝-86	85⅞-87¼	81¼-86½
7s, small bonds...	....- ..	....-....	....-....	....-....	...-...	..-....	....-...	...-....	80 -80	80¼-84¼	83 -84	80 -84
Michigan 6s, 1878-79.	101 -103	101 -103	101 -102	101½-102	102½-103	103 -103½	100 -101	101 -101¼	101 -101½	101 -101	102 -102½	102½-102¾
6s, 1883	103 -104	103 -104	103½-104¼	104 -104½	103 -104	105 -107	101 -105	104 -105	104 -105	104 -105	104 -105	105 -105
7s, 1890.....	110 -112	111 -113½	115 -115½	112 -115	....-....	110 -112	110 -111	108 -115	110 -115	110 -112	103 -109	109 -110¼
Missouri 6s, due 1877	99¾-101⅛	100⅛-101	101 -101⅝	101⅝-102	102 -102¼	102½-103	100 -100⅜	100⅜-100⅞	100½-101	101 -101	101 -102¼	102 -102½
6s, due 1878........	100 -100⅝	100⅛-101¼	101¼-101⅞	101¾-102⅜	102⅝-102⅞	102⅞-103⅜	101⅛-100⅝	100⅛-101⅛	101 -101¼	101 -101⅛	101½-102¼	102¼-102¾
Funding, due 1894-5	104⅛-104½	104¾-107½	106 -106½	105 -105¾	107 -108	108 -109¼	105 -106½	105 -106¼	106⅛-106¾	106½-107	105 -108	108 -109
Long bonds, 1886-90	104¼-104⅝	104½-106¼	105 -105⅝	105½-105⅞	106⅜-108⅛	108 -108⅞	105⅞-106⅜	106 -106⅛	106 -106½	106½-107	106½-107¼	106¾-107½
Asylum or Univ'ty	103¾-104⅛	104 -106½	104 -105½	105 -105½	106 -107¼	103 -108½	105 -105⅛	105 -105¼	105½-106	106⅛-106½	105¾-107¼	107⅛-107½
Han. & St. Jo., 1886	104½-105	104¾-107½	105 -106	105 -105	106 -107¾	103 -108½	105 -105½	105 -105½	105½-106	106 -106	105 -106½	106 -107
Han. & St. Jo., 1887	101⅛-105	104¾-107	105 -105	105 -105	106 -107½	108 -108½	105⅛-105½	105 -106	105½-106⅛	105 -106	105 -106¼	106 -107
N.Y. bounty loan, reg	101 -101	101½-101½	101½-101½	....-....	....-....	...-....	...-...	...-....	....-....	....-....	....-....	...-....
Coup	101 -101	101½-101½	101½-101½	..-....	...-....	...-....	...-....	...-....	....-....	....-....	....-....	...-....
6s, canal, 1878......	....-	105 -105	...-....	....-....	....-...	...-.. .	...-....	...-....	....-....	.-....	....-....	...-....
6s, gold, reg., 1887	114 -116	115 -120	120 -120	...-....	....-...	...-....	...-....	...-....	....-....	...-..	....-....	...-....
6s, gold, coup., 1887	116 -116	120 -120	120 -120	....-....	....- ...	...-....	...-....	...-....	....-....	...-....	....-....	...-....
6s, gold loan, 1883..	115 -116	120 -120	....-..	....-....	....-....	...-...	...-...	...-....	....-....	...-...	....-....	...-....
6s, gold loan, 1891..	120 -120	121 -122	120 -121	120 -120	120 -120	117 -120	119 -120	119 -119	119 -119	118 -119	115 -118	116 -116
6s, gold loan, 1892..	120 -121	122 -122	120 -121	120 -120	120 -120	117 -120	119 -120	119 -119	....-....	118 -119	115 -118	116 -116
6s, gold loan, 1893..	121 -121	122 -123	121 -121	120 -120	120 -120	117 -120	119 -120	119 -119	....-....	118 -120	115 -118	116 -116
N.Carolina 6s, old, J&J	20 -23	21 -21¾	16 -16	16 -18⅛	18½-22	20 -20½	17 -18	17 -17½	16½-18	15 -17	17½-19¼	15 -19
6s, old, A. & O....	19½-23	21⅜-21⅞	16 -18¼	16 -18⅛	18½-20¾	20 -20½	17½-17¾	17 -17½	16½-17¾	15 -17	17 -19½	15 -18¾
6s, N. C. RR., J.&J.	60 -63¾	67 -69	65 -67	65 -65	65 -65	66 -67	65 -67	65 -68	65 -67	66 -67	70 -73	70 -75
6s, N.C. RR., A.&O.	60 -63¾	67 -68	65 -67	65 -65	65 -65	66 -67	65 -67	65 -68	65 -67	66 -67	70 -73	70 -75
6s, N. C. RR., coupon off.. J. & J.	42 -46	43 -49	45 -48	47 -48	47 -47	47 -48	48 -48	47 -48	48 -48	48 -48	50 -54½	50 -55
6s, N. C. RR., coupon off.., A. & O.	42½-43	45 -49	45 -43	47 -48	47 -49	47 -48	48 -48	47 -48	48 -48	48 -43	50 -54½	50 -55
6s, funding act, 1866	13 -17½	16 -16	10 -14	11 -11	11 -12½	10 -12¼	8⅛-9⅝	8 -9	8⅛-8⅛	7 -8¼	8 -11	10 -11

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Federal Reserve Bank of St. Louis

Prices of State Securities for 1877—(Concluded).

	January.	February	March.	April.	May.	June.	July.	August.	Septem'r	October	November	December
	Low. High	Low High.	Low. High.	Low. High.	Low. High	Low. High	Low. High.	Low. High.	Low High.	Low. High.	Low. High.	Low. High.
N. C. 6s, fund. act, '68	15 - 16	15 - 16	10 - 14½	11 - 11	11 - 12½	11 - 11½	8 - 9½	8 - 8½	8 - 8½	7 - 8	7½ - 10½	9 - 10½
6s, new, J. & J.	8 - 11	11 - 12	9 - 10½	9 - 10	9 - 10½	9 - 10¼	7 - 7½	7½ - 7½	7½ - 7½	6 - 7	6 - 9½	7 - 7
6s, new, A. & O.	5 - 11	11½ - 12	8½ - 10½	9 - 10	9 - 10¼	9 - 10¼	7 - 9	7 - 7½	7½ - 7½	6 - 7	6 - 9½	7 - 7
6s, spec. tax, class 1	2 - 3½	2 - 2½	2 - 2½	2 - 2	2 - 2	2 - 2	2 - 2	1 - 2	1½ - 2	1¼ - 1½	1¼ - 2¼	2 - 3
6s, spec. tax, class 2	2 - 4	2 - 2½	2 - 2	2 - 2	2 - 2	2 - 2	2 - 2	1 - 1	1½ - 1¾	1¼ - 1½	1 - 2¾	2¾ - 3
6s, spec tax, class 3	2 - 4	2 - 2½	2 - 2	1 - 2	2 - 2	1½ - 2	1½ - 2	1 - 1	1½ - 1¾	1¼ - 1½	1 - 2¾	2 - 3
Ohio 6s, 1881	103½ - 103½	104 - 104	105 - 106	106 - 107¼	107 - 107¼	104 - 107	104 - 105	104 - 105½	105 - 105½	104 - 105½	104 - 106¼	103 - 106
6s, 1886	110 - 110	111 - 112	113 - 114	113½ - 114	113 - 114¼	110 - 114½	110 - 110	111 - 111	110 - 110	105 - 108	105 - 112	106 - 110
Rhode Island 6s	110 - 110	110 - 110	110 - 110	110 - 110	110 - 111	110 - 110	107 - 107	107 - 107	107 - 107	105 - 105	105 - 108	108 - 110
South Carolina 6s	32 - 36	35 - 36	35 - 37	38 - 45	40 - 42	37 - 42	37 - 38	37 - 40	40 - 40	40 - 40	40 - 43	40 - 40
6s, J. & J.	32 - 35	35 - 36	36 - 37	38 - 45	38 - 40	37 - 42	37 - 38	30 - 35	32 - 32	30 - 30	30 - 35	30 - 34
6s, A. & O.	32 - 35	35 - 36	35 - 37	38 - 44	38 - 40	37 - 42	37 - 38	30 - 36	32 - 32	30 - 30	30 - 35	30 - 34
6s, funding act 1866	33 - 35	35 - 36	36 - 38	38 - 44	38 - 40	37 - 42	37 - 45	30 - 36	32 - 32	30 - 30	30 - 42	30 - 40
6s, Land C., '89 J&J	40 - 45	45 - 45	45 - 45	45 - 50	45 - 50	45 - 50	45 - 45	40 - 45	40 - 40	40 - 40	40 - 45	40 - 40
6s, Land C., '89, A&O	40 - 45	45 - 45	45 - 45	45 - 50	45 - 50	45 - 50	38 - 45	40 - 45	40 - 40	40 - 40	40 - 45	40 - 40
7s of 18 8	35 - 35	35 - 35	35 - 37	37 - 45	40 - 40	37 - 40	37 - 38	30 - 38	32 - 32	30 - 35	30 - 35	30 - 35
7s, non-fundable	2¼ - 2½	2½ - 2½	2¼ - 3	2½ - 3	2½ - 2½	2 - 2	1 - 1½	1¼ - 1¼	1 - 1½	1¼ - 1¼	1 - 2⅝	2 - 2½
Tennessee 6s, old	42¾ - 44	42½ - 43	42 - 44	43 - 43¼	43¼ - 44	43 - 44	43 - 43¾	43 - 43¾	42 - 44	42½ - 42¾	43¼ - 47¼	36½ - 44
6s, new	42¼ - 43½	42 - 42⅝	42¼ - 44	43 - 43	43 - 44	43 - 44	43 - 43½	43¼ - 43⅝	42 - 44	42¼ - 42¼	43½ - 46¼	35 - 43½
6s, new series	42 - 43	42¼ - 42½	42¼ - 44	43 - 43	43½ - 44	43 - 44	43 - 43½	43 - 43½	41½ - 44	42 - 42½	43⅜ - 46¾	35 - 43½
Virginia 6s, old	30 - 30	30 - 31	31 - 31	31 - 32	31 - 32	30 - 31	30 - 30	31 - 30	30 - 30	30 - 31½	31 - 34	30 - 34
6s, new, 1866	29 - 30	30 - 30	30 - 31	32 - 32	31 - 32	31 - 32	30 - 31	30 - 31	30 - 31	30 - 31	31 - 34	30 - 34
6s new, 1867	29 - 31	30 - 30	30 - 31	32 - 33	31 - 32	31 - 32	30 - 30	30 - 31	30 - 31	30 - 30	31 - 34	30 - 34
6s, consol	78 - 79	78 - 79	79 - 80	82 - 83	81½ - 82½	82½ - 83½	78 - 82½	77 - 78	75 - 78	70 - 73	72 - 72½	62½ - 70
6s, ex mat. coup	65½ - 66⅞	66⅞ - 67½	65¾ - 66¼	70¼ - 72	70½ - 71¾	71½ - 73	64 - 70½	63⅝ - 65½	61½ - 65	57 - 59	58½ - 61	56 - 57½
6s, consol., 2d series	35 - 35	37 - 37½	39 - 39	41 - 45½	40 - 41½	40 - 41¼	40 - 41	40 - 41½	41 - 43	40 - 41½	42 - 44	39 - 41½
6s, deferred	6½ - 7	7 - 7	5 - 6	5 - 5	5⅜ - 6	5 - 5	5 - 5	5 - 5	5½ - 5½	5½ - 5⅝	5¾ - 5¾	5 - 5½
Dist. of Col. 3-65s, 1924	70 - 73¼	71 - 72½	71⅞ - 73	73⅞ - 74½	74½ - 74⅞	74⅞ - 77⅛	73⅞ - 79¾	76¼ - 77	73 - 73	73⅜ - 73⅞	74¼ - 75⅝	74⅜ - 75¾
Small bonds	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	74 - 74	74 - 74	74 - 75
Registered bonds	.... -	72½ - 73½	72¼ - 72¼	74 - 74⅛	74½ - 74⅞	74⅞ - 79	.... -	77 - 77⅛	73¼ - 73¼	73¼ - 73¼	74¼ - 74¼	74¼ - 75¾

1878.

DESCRIPTION.	January.	February	March.	April.	May.	June.	July.	August.	Sept'mb'r	October.	November	December
	Low. High.	Low. High.	Low. High	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High.	Low. High	Low. High.
Alabama 5s, 1883	39 - 40	40 - 40	41½ - 43	43 - 43½	43 - 43½	43½ - 44	43 - 43	43 - 43½	43 - 43⅛	42 - 42½	42 - 43	43 - 43½
5s, 1885	39 - 40	40 - 40	41½ - 43	43⅛ - 43½	43 - 43½	43½ - 44	43 - 43	43 - 43½	43 - 43⅛	42 - 43	42 - 43	43 - 43½
5s, 1886	39 - 40	40 - 40	42 - 43	43¼ - 43½	43 - 43½	43½ - 44	43 - 43	43 - 43½	43 - 43⅛	42 - 42¼	42 - 43	43 - 43½
8s, 1888	39½ - 40	40 - 40	42 - 43	43¾ - 43¾	43 - 43½	43½ - 44	43 - 43	43 - 43½	43 - 43⅛	42 - 42½	42 - 43	43 - 43½
8s, M. & E. R R.	- -	.... -	.... -	.... -	.... -	.... -	.... -	8 - 12	12 - 13½	- -	.... -	.... - ....
8s, Ala. & Chat RR	5 - 5	5 - 5	5 - 5	5 - 5	6 - 6	6 - 8	7 - 8	8 - 10	9 - 10	.... -	.... -	5 - 5
8s, 1892	20 - 20	20 - 20	20 - 20	20 - 20	20 - 21	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20
8s, 1893	20 - 20	20 - 20	20 - 20	20 - 20	20 - 21	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20	20 - 20
Arkansas 6s, funded.	25¼ - 26½	22 - 25	18 - 20	20 - 20	20 - 25	22 - 22½	20 - 20	20 - 21	21 - 22	20 - 21	21 - 22	15 - 22
7s, L. R. & F. S. iss.	4 - 5	3 - 4	3 - 4	4 - 5	4 - 5	5 - 5⅝	3 - 4	3 - 4	4 - 4½	4 - 4	3 - 4	2 - 3
7s, Memph & L. R.	4 - 6	3 - 4	3 - 5	4 - 5	4 - 5	5 - 5¾	3 - 4	3 - 4	4 - 4½	4 - 4	3 - 4	2 - 3
7s, L. R. P. B & N. O	4 - 5	3 - 4	3 - 4	4 - 5	4 - 5	5 - 5¾	3 - 4	3 - 4	4 - 4½	4 - 4	3 - 4	2 - 3
7s, M. O. & R. Riv.	4 - 5	3 - 4	3 - 4	4 - 5	4 - 5	5 - 5¾	3 - 4	3 - 4	4 - 4½	4 - 4	3 - 4	2 - 3
7s, Ark. Cent. RR.	4 - 4	4 - 4	3 - 4	4 - 5	4 - 5	5 - 5¾	3 - 4	3 - 3	4 - 4½	4 - 4	3 - 4	2 - 3
Connecticut 6s	105 - 108	105 - 108	108 - 108	108 - 109	108 - 108	108 - 109	107 - 108	107 - 108	107 - 108	106 - 108	107 - 108	107 - 108
Georgia 6s	100 - 101½	96¼ - 99¼	99⅜ - 100	100 - 100¼	100 - 100¼	100¼ - 101⅜	102⅛ - 102⅜	99 - 100	100 - 100¼	100 - 100½	100 - 100¾	101 - 101¾
7s, new	104½ - 105½	105 - 106⅞	107 - 108⅛	108 - 108⅝	108¾ - 109⅛	109½ - 109½	106⅛ - 107	107 - 107¾	107½ - 108	107½ - 108	108⅛ - 109⅜	109½ - 110
7s, endorsed	104 - 104⅛	104 - 105½	104½ - 107½	107⅛ - 108	108 - 108½	108¼ - 108½	105⅝ - 106½	106 - 106½	106½ - 107	107 - 108¼	107 - 107⅞	108¼ - 109⅛
7s, gold	104¾ - 106¾	105½ - 106	106 - 107½	106 - 107⅞	107 - 107½	107¾ - 108	106 - 108	107 - 107½	107 - 108	107 - 108	107 - 108	108 - 109
Illinois 6s, '79, coup.	100¾ - 103	100 - 101	100 - 101	101 - 101½	101 - 102	102½ - 103	100 - 100½	100⅛ - 101	101 - 101½	101 - 102	102½ - 103	103 - 103
war loan	101 - 103	100 - 101	100 - 101	101 - 101½	101 - 102	102½ - 103	100 - 100½	100 - 102	101½ - 102	101 - 102	102½ - 103	103 - 103
Kentucky 6s	- -	100 - 101	100 - 101	101 - 101	101 - 102	102¾ - 103	100 - 100½	101 - 101	101½ - 102	101 - 102	103 - 103½	103 - 104
Louisiana 6s	55 - 56	56 - 56	55 - 57	55 - 56	54 - 56	50 - 52	50 - 52	50 - 50	50 - 50	50 - 50	52 - 50	50 - 52
new bonds	55 - 56	56 - 56	55 - 57	55 - 56	54 - 56	50 - 52	50 - 52	50 - 50	50 - 50	50 - 50	52 - 52	50 - 52
6s, new float debt	55 - 56	56 - 56	55 - 57	55 - 56	54 - 56	50 - 52	50 - 52	50 - 50	50 - 50½	50 - 53	52 - 52	50 - 52
7s, penitentiary	55 - 56	56 - 56	55 - 57	55 - 56	54 - 56	50 - 52	50 - 52	50 - 50	50 - 51	50 - 53	52 - 52	50 - 52
6s, levee bonds	55 - 56	56 - 56	55 - 57	55 - 56	54 - 56	50 - 52	50 - 52	50 - 50	50 - 50	50 - 53	52 - 52	50 - 52
8s, levee bonds	55 - 56	56 - 56	55 - 57	55 - 56	54 - 56	50 - 52	50 - 52	50 - 50	50 - 50	50 - 53	52 - 52	50 - 52
8s, levee bonds, '75.	55 - 56	56 - 56	55 - 57	55 - 56	54 - 56	50 - 52	50 - 52	50 - 50	50 - 50	50 - 53	52 - 52	50 - 52
8s of 1910	.... -	.... -	.... -	10 - 10	10 - 10	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, consolidated	80⅝ - 83¾	81⅞ - 84½	77 - 83¼	74¾ - 76¾	73 - 78	70¾ - 80⅞	74 - 77¾	70¼ - 73½	72½ - 74¾	74 - 74⅝	75½ - 78⅝	69¾ - 73⅝
7s, small	79 - 81	81 - 81	76 - 81	73 - 75	75 - 77	69½ - 79	73 - 75	69 - 71	.... -	.... -	74 - 74	69 - 73
Michigan 6s, 1879	100 - 100	100 - 100	100 - 101	101 - 103	101½ - 102	102½ - 102⅞	100 - 100¼	100 - 101	101½ - 102	101½ - 101½	102½ - 103½	103½ - 103½
6s, 1883	101 - 105	102 - 105	101 - 105	104 - 104	103 - 104½	104 - 104	103 - 101	102 - 104¾	104 - 105	104½ - 105	104½ - 105½	105 - 106
7s, 1890	111 - 111	112 - 113	110 - 113	110 - 113	108 - 113	110 - 110	108 - 109	110 - 110	111 - 111	115 - 115	111 - 113	112 - 114
Missouri 6s, due 1878	100 - 100	100 - 100	100 - 101⅜	101⅜ - 101⅝	101½ - 102	102½ - 102⅞	100 - 100	100 - 100	100 - 101	101 - 101¼	102 - 102¾	.... - ....
6s, 1882 or 1883	102½ - 104	102 - 102½	103 - 103	102 - 103	102½ - 103	103½ - 104	101 - 101½	101 - 101	101½ - 102	102 - 103¼	103 - 103½	101½ - 104¾
6s, 1886	104 - 104¾	104½ - 105	104½ - 105	103½ - 104	103 - 105	106 - 106¼	103 - 104⅜	102 - 104¼	102¼ - 102⅞	103 - 105½	104¼ - 105½	105½ - 105¾
6s, 1887	104 - 104¼	104½ - 105¼	104⅜ - 105	104 - 104½	104½ - 105¾	106¼ - 106½	103¾ - 104½	102¼ - 104¼	102½ - 103½	103¾ - 106	104¾ - 105¾	105¾ - 105¾
6s, 1888	104½ - 104⅝	104¾ - 105¾	105⅞ - 106½	104¼ - 104¼	103½ - 105¾	106½ - 106¼	101 - 105	102¼ - 105¼	102½ - 103⅜	104 - 106½	105¼ - 105⅞	106 - 106¼
6s, 1889 or 1890	104¼ - 105	105 - 105	105 - 105	104⅝ - 105⅛	105½ - 106	106½ - 107	104 - 106	102½ - 104½	102¾ - 103½	104¼ - 106½	105½ - 106⅛	106¼ - 106¾
Asy. or Uni., '92	105⅛ - 106¼	105 - 105⅛	105 - 105⅛	105 - 105	105 - 107	106 - 107	104 - 104½	103 - 104	103 - 104	104 - 105	104 - 105¼	105 - 106
fudg. due '94-'95	107 - 107½	107 - 108½	108 - 108½	108 - 108½	107½ - 108⅝	107 - 109	104½ - 105	105 - 106	104 - 106	106 - 106	105 - 109	108 - 109
Han. & St. Jos., '86	103½ - 104	103 - 104	103 - 104½	100½ - 103	103 - 104½	105 - 105¼	103 - 103½	102 - 103¼	102½ - 103¼	103 - 103¾	103½ - 104½	105 - 105
Han. & St. Jos., '8	103½ - 104	103½ - 104	103 - 104½	100 - 103	103¾ - 104¼	105 - 106¼	103⅛ - 103½	102 - 103½	102⅝ - 103⅛	103½ - 103¾	103½ - 104½	105 - 105
New York 6s, gld, reg.	.... -	.... -	.... -	.... -	113 - 114	112 - 114	113 - 113¼	113 - 113	113 - 113	113 - 114	113 - 114	110 - 115
6s, gold. coup, '87	.... -	.... -	.... -	.... -	114 - 114	114 - 115	113 - 113⅛	113 - 113	113 - 113	113 - 113	113 - 115	113 - 113
6s, gold. coup. '91	115¼ - 116	115¼ - 116	116 - 118	.... -	.... -	.... -	120¼ - 120¼	120 - 120	121 - 121	121 - 122	121 - 124	120 - 122
6s, gold, coup, '92	115¼ - 116	115¼ - 116	116 - 117	.... -	.... -	.... -	.... -	120 - 120	121 - 121	121 - 122	121 - 124	121 - 122
6s, gold, coup, '93	115¼ - 116	115¼ - 116	116 - 121	120 - 120	120 - 123	117 - 120	121 - 122¼	120 - 121	121 - 121	121 - 122	121 - 125	122 - 125
N. Car. 6s, old, J&J.	15 - 17½	16¼ - 17⅝	15 - 15¾	15¾ - 17	16¼ - 17	16 - 16½	14¼ - 15¾	14¼ - 16¼	16½ - 16⅝	16 - 16⅞	15¼ - 17⅝	18¼ - 19½
6s, old, A&O	15 - 17½	16¼ - 17¼	15 - 16	15½ - 16¾	16½ - 17	16 - 16½	14½ - 15¾	14½ - 14½	16 - 16⅝	16 - 16⅞	14 - 17	18 - 19½
6s, N. C. RR, J&J	70 - 70	65 - 70	65 - 67	68 - 70	70 - 70	70 - 70	70 - 70	70 - 70	71 - 75	74 - 74	80 - 81	84 - 85
6s, N. C. RR., A&O	70 - 70	65 - 70	65 - 67	68 - 70	70 - 71	70 - 70	70 - 70	70 - 70	71 - 75	74 - 74	80 - 81	84 - 85
6s, coup. off J&J.	50 - 51	51 - 51	45 - 48	48 - 50	50 - 51	50 - 50	50 - 50	50 - 50½	52½ - 54	54 - 54	60 - 61	64 - 65
6s, coup. off, A&O.	50 - 51	51 - 51	45 - 48	48 - 50	50 - 51	50 - 50	50 - 51	50 - 51½	52½ - 54	54 - 54	60 - 61	64 - 65
6s, funding act. 1866	9½ - 10	9½ - 10½	8½ - 10	9 - 9¼	9 - 9	9 - 9½	9 - 9½	8½ - 9	8⅛ - 9	9 - 9	9 - 9½	10¼ - 11¼
6s, funding act, 1866	9 - 9½	9 - 10	8½ - 9	8½ - 8¾	8½ - 8⅝	9 - 9	9 - 9	8 - 9	8½ - 9	9 - 9	9 - 9⅝	10¼ - 11⅜
6s, new bonds, J&J	7 - 8⅜	8½ - 9	8 - 8½	8 - 8½	8 - 8¼	8 - 8¼	8¼ - 9	8 - 8¼	8 - 9	8½ - 9	9 - 9½	10¼ - 11
6s, new bonds, A&O	7 - 8½	8½ - 9	8 - 8½	8 - 8¼	8 - 8¼	8 - 8¼	8 - 9	8 - 8½	8 - 9	8½ - 9	8¾ - 9¼	10¼ - 11
Special tax, class 1	2 - 2	2 - 2½	2¼ - 2⅜	2 - 2½	2 - 2⅜	2 - 2¼	2 - 2	2 - 2	2 - 2	2 - 2	2 - 2⅛	2¼ - 2⅜
do class 2.	2 - 2	2 - 2½	2 - 2¼	2 - 2¼	2 - 2⅜	2 - 2	2 - 2	2 - 2	1½ - 1½	1½ - 1½	1¾ - 2	2 - 2¼
do class 3.	2 - 2	2 - 2½	2 - 2½	2 - 2¼	2 - 2⅜	2 - 2	.... -	2 - 2	1½ - 1½	1 - 1½	1½ - 1¾	2 - 2
Ohio 6s, 1881	103¼ - 104	104 - 104	104 - 105	105 - 105¼	104 - 106	103 - 106	103 - 104	104 - 104	104 - 105	104 - 105	104 - 105	102 - 105
Ohio 6s, 1886	105 - 106	106 - 109	108 - 109	108 - 108¼	108 - 109	105 - 109	106 - 106⅛	106 - 106	106 - 110	108 - 110	110 - 110½	107 - 111
Rhode Island 6s	105 - 106	105 - 108	108 - 112	113 - 116	115 - 117½	115 - 116	112 - 112	110 - 110	108 - 110	107 - 108	107 - 112	110 - 112
South Carolina 6s	40 - 41	40 - 41	40 - 41	40 - 42	42 - 44	41 - 45	44 - 44	44 - 44	41 - 44	40 - 44	20 - 25	25 - 25
6s, J&J	30 - 30	30 - 30	30 - 30	30 - 30	30 - 31	30 - 30	30 - 30	21 - 30	27 - 28	25 - 28	5 - 10	10 - 10
6s, A&O	30 - 30	30 - 30	30 - 30	30 - 30	30 - 30	30 - 30	30 - 30	20 - 30	27 - 27	.... -	5 - 10	10 - 10
6s, funding act, 1866	35 - 36	30 - 35	30 - 30	30 - 30	30 - 30	30 - 30	30 - 30	27 - 30	27 - 30	25 - 30	5 - 10	10 - 10
6s, land C, '89, J&J	40 - 41	40 - 41	40 - 42	40 - 42	40 - 42	40 - 40	40 - 40	40 - 42	40 - 41	30 - 40	10 - 20	10 - 10
6s, land C, '89, A&O	40 - 41	40 - 41	40 - 42	40 - 43	40 - 42	40 - 40	40 - 40	40 - 42	40 - 41	30 - 40	10 - 20	10 - 10
7s of 1888	30 - 32½	30 - 35	30 - 30	30 - 30	30 - 30	30 - 30	30 - 35	32 - 32½	31 - 32	30 - 32	6 - 10	10 - 10
Non-fundable b'ds.	2 - 2	¾ - 2	1 - 2	2 - 2	2 - 2⅞	2 - 2⅞	2 - 2	1¾ - 1¾	1½ - 1¾	1½ - 1¾	1½ - 1¾	1¾ - 2
Tennessee 6s, old	33½ - 38¼	36¼ - 39	36½ - 38¾	39 - 39¼	39 - 39⅝	36 - 36	35 - 36	34 - 35	33 - 34	33 - 33¾	30 - 31¾	33½ - 36
6s, new	33¼ - 37½	35¼ - 37	35 - 35	36 - 36¼	35½ - 36	35 - 35½	33½ - 34	33¼ - 33¾	31¼ - 32	31¾ - 31¾	25½ - 28½	29½ - 30
6s, new series	33½ - 37½	35 - 37	35 - 35⅞	35¾ - 36	35⅛ - 35½	35 - 35	33 - 33½	32½ - 33⅝	31¼ - 32	29½ - 31½	25 - 28	29¼ - 29¾
Virginia 6s, old	30 - 31	30 - 31	25 - 29	27 - 27	23 - 27	20 - 20	20 - 20	20 - 21	24 - 25	20 - 24	22 - 25	25 - 27½
6s, new, 1866	30 - 30	30 - 31	30 - 32	27 - 31	25 - 27	20 - 23	20 - 20	20 - 21	25 - 25	22 - 25	22 - 25	26 - 29
6s, new, 1867	30 - 30	30 - 31	30 - 32	27 - 34	25 - 27	20 - 23	20 - 20	20 - 21	25 - 25	22 - 23	22 - 25	26 - 28
6s, consol. bonds	67 - 67	65 - 67	67 - 70	70 - 73	70⅛ - 75	70 - 72½	70 - 72	70 - 72½	72 - 73	70 - 72½	70 - 72	72 - 74
6s, ex-matured coup	54¼ - 57¼	55 - 56	56¼ - 58	58¼ - 60¾	59 - 62	58⅜ - 59⅞	55 - 57	53 - 55	54¼ - 54½	52 - 54¼	52 - 55¼	55 - 55½
6s, consol. 2d series	40 - 40	40 - 41	35 - 37	30 - 32	29 - 32½	25 - 25	25 - 28½	28 - 28½	29 - 31¾	30 - 30¼	29 - 35	31 - 39½
6s, deferred	4½ - 4¾	4 - 4¼	4¼ - 4½	4¼ - 4½	4 - 4¼	4 - 4⅛	4 - 4	4 - 5	5¼ - 6	5½ - 6	6¼ - 7½	7⅝ - 7⅝
Dist'ct Col. 3-65s, 1924	75¾ - 77⅞	76½ - 77¼	74⅞ - 76⅜	74½ - 75¼	76⅛ - 82⅜	83 - 84	80 - 83⅞	79 - 81¼	78 - 79¼	76½ - 77¼	77 - 77½	75¼ - 79
Small bonds	76 - 76	73¾ - 77	75⅜ - 76½	75½ - 75½	75 - 76	.... -	.... -	.... -	.... -	77½ - 77½	77¼ - 77¼	.... - ....
Registered bonds	75½ - 76⅜	76½ - 77¼	75 - 76¼	74 - 75	76¼ - 76¼	.... -	83½ - 83½	.... -	79 - 79	.... -	77 - 77	78 - 79

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Federal Reserve Bank of St. Louis

1879.

DESCRIPTION.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alabama—Class A	.... -	48¾- 49⅛	49 - 49½	48 - 49	47½- 48⅝	47 - 48	46¼- 47	44 - 46½	44 - 44	46 - 48½	48 - 50	51½- 53
Class B	.... -	75 - 75	70 - 75	72 - 75	72 - 77	75 - 75	72 - 74	71 - 72½	70 - 72	78 - 80	80 - 80	80 - 80
Class C	.... -	56 - 56	54½- 56	52 - 55	52 - 58¼	58 - 58	53 - 54	51 - 52	50 - 55	54½- 56	55 - 56¼	56 - 57
Arkansas 6s, funded	20 - 20	18 - 18	10 - 10	5 - 6	5 - 15	6 - 7½	5 - 7½	5 - 6	5 - 5	5 - 15	5 - 10	10 - 10
7s, L. R. & Ft. S. iss	3 - 4	3 - 4	1 - 2	1 - 1	1¼- 7	4 - 4	1 - 4	1 - 2	1 - 1	1 - 7½	4 - 5	3 - 4
7s, Memphis & L. R.	3 - 4	3 - 4	1 - 2	1 - 1	1 - 8¼	4 - 4	1 - 4	1 - 2	1 - 1	1 - 4	4 - 6	3 - 7
7s, L. R. P. B. & N. O.	3 - 4	3 - 4	1 - 2	1 - 1	1 - 7	4 - 4	1 - 4	1 - 2	1 - 1	1 - 6	4 - 6	3 - 4
7s, Miss. O. & R. River	3 - 4	2 - 3	1 - 2	1 - 1	1 - 7¼	4 - 4	1 - 4	1 - 2½	1 - 1	1 - 4	4 - 6	3 - 4
7s, Arkansas Central RR.	3 - 4	2 - 2	1 - 2	1 - 1	1 - 6	4 - 4	1 - 4	1 - 2	1 - 1	1 - 4¼	5 - 6	3 - 4
Connecticut 6s, 1883-1884	105 -106	105 -105	105 -105	104 -104	105 -108	105 -109	105 -107	106 -108	105 -107	105 -107	105 -107	106 -107
Georgia 6s	101½-102¾	100 -100¾	100½-101¼	101 -101	101½-102	100 -102¾	102¾-102⅞	99½-100	99 -100	100 -100½	100 -100	100 -100½
7s, new	107 -109	109½-110	110 -110¼	110 -111	111 -111½	109 -111½	110 -110¼	110 -110½	108 -109¼	109½-110¾	109 -110	110 -114
7s, endorsed	107 -108½	109 -109¾	109¼-110	110 -110½	110½-111½	111¼-113	110 -110¼	110 -111	.... -	109 -109⅛	109 -109	109½-110
7s, gold	107 -108½	109¾-110	110 -110½	108½-110½	111 -112	112 -113	110¼-111½	111 -111½	110 -112	110 -111¼	109 -110	110 -112½
Illinois coupon 6s, 1879	100¾-103	100 -100	101 -101	101 -101	101 -102	102 -102¼	100 -103	100 -100	100 -100	100 -100⅛	100 -100	100 -100
War loan, 1880	100¾-103	100 -100	100 -101	101 -101	101 -102	102 -102¼	100 -103	100 -100	100 -100	100 -100	100 -100	100 -100
Kentucky 6s	100 -101	100 -102	102 -102	101 -101	102 -105	102 -105	100 -100	100 -100	100 -100	100 -105	100 -100	100 -100
Louisiana 7s, consolidated	60½- 67½	49 - 57	48⅞- 53⅛	48¾- 52¼	47 - 50⅛	41½- 47¼	37¼- 47½	36¼- 37½	37 - 39	38¾- 45	40 - 44	41 - 46
Michigan 6s, 1883	101½-105	104 -105	105 -105	104 -106	105 -106	106 -106½	103 -103	103 -103	103 -103	103 -103	103 -103	103 -103¼
6s, 1879	100½-101	100 -101	101 -101	101 -101	101 -101	101 -102	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, 1890	113 -115	.... -	.... -	110 -115	110 -112	112 -115	100 -114	115 -115	112 -114	114 -114	110 -111	110 -112
Missouri 6s, 1882 or 1883	101½-103½	105 -105	101½-103	102 -102½	103 -104	104½-105½	102 -103¼	101 -102½	101 -102	102 -104	102 -102	103 -103
6s, 1886	103 -104	104¾-106½	103 -104	103⅛-104	103½-106	106⅝-107	103 -104	102 -103½	103 104½	103½-104½	103½-104¼	105 -105½
6s, 1887	103 -104½	105 -106½	103¼-104	103¼ 104	104¾-106½	106¾-107½	103 -105	103 -103½	103 -104¾	104 -104¾	103½-104½	105½-106¼
6s, 1888	103¼-105	106 -107	103½-104½	103⅝-104⅛	105¼-107	107 -108	104 -105	104 -105	104¾-106	105 -106	104 -105	106 -107
6s, 1889 or 1890	103¾-105½	105½-107	104 -104½	104 -105	105½-107	107½-108½	104½-106¼	103½-104	104¾-106	106 -106	104 -105½	106½-107
Asylum or University	103 -106	106 -109	104 -107	107 -107	107 -110	108 -110	104 -107	105 -106	105 -106	105 -107	104 -104	105 -106½
Funding bonds	105 -107	.... -	105 -109⅞	108¾-108¾	110 -112	111 -111	106 -108¼	106 -107	107 -107	106½-107½	106½-106½	107 -107½
Han. & St. Joseph, 1886	102 -104	104 -105	104 -105	103½-104	104 -106	106 -107	103½-104	102 -103¼	103½-104⅛	104 -104	104 -104	104 -105½
Han. & St. Joseph, 1887	102 -104	104 -105	104 -105	103½-104½	104 -106	106 -107¼	103½-104	102 -103½	104 -104⅛	104 -104½	104 -104	104 -106
New York 6s, reg., 1887	110 -110	110 -110	110 -110	110 -110	110 -110	x106 -106	106 -108	107½-107¾	107¾-109	107¾-108	108 -108	108 -108
6s, coupon, 1887	110 -110	110 -110	110 -110	110 -110	110 -110	x106 -110	106 -108	107½-107¾	107¾-109	106 -108	108 -108	108 -108
6s, loan, 1883	.... -	.... -	106 -106	106 -107	107 -109	x107 -110	106 -106	106 -106	106 -106	106 -106	106 -106	106 -106
6s, loan, 1891	117 -120	120 -120	120 -120	120 -120	120 -120	x117 -120	117 -117	117 -117	117 -117	117 -117	117 -117	117 -117
6s, loan, 1892	118 -120	121 -121	121 -121	121 -121	121 -121	120 -121	120 -120	119 -120	x117 -120	117 -117	117 -117	117 -117
6s, loan, 1893	120 -121	122 -122	122 -122	122 -122	122 -123	122 -122	121 -122	121 -121	x117 -121	117 -117	117 -117	117 -117
N. Carolina 6s, old, J. & J	18½- 19½	17½ -19½	20½- 22⅜	22 - 22½	22½- 24½	25 - 25⅜	24½- 25	22½- 24	22 - 23¼	23 - 25	25 - 25	25½- 28
6s, old, A. & O	17¾- 19½	18 - 19½	20¼- 22⅜	22 - 22¼	22½- 24½	24¼- 25½	24½- 25	23 - 24	22 - 23¼	23 - 25	25 - 25	25 - 28
N. C. RR., J. & J	85 - 87	87 -100⅛	100 -100	100½-106	104 -106	105 -106¼	107 -108	108 -109	106 -109½	106½-109½	100 -104	104 -111
N. C. RR., coupons off	65 - 70	67 -	80 - 80	80½- 85	84 - 86	85 - 86	87½- 88	88½- 89½	86 - 89	86½- 89	80 - 84	90 - 92
N. C. RR., A. & O	85 - 87	87 -100	100 -100	100½-105	104 -106	105 -106½	107 -108	108 -109	107 -109	106½-109½	100 -104	104 -111
N. C. RR., coupons off	65 - 70	67 - 80	80 - 80	80½- 85	84 - 86	85 - 87	87½- 88	88½- 89½	87 - 89	86½- 88	80 - 84	84 - 92
Funding act, 1866	10½- 14⅛	7 - 8	7 - 8	8 - 8⅜	8¼- 8½	8½- 9	9 - 9¼	7½- 9	7½- 7½	7¾- 9	9 - 9	9¼- 9½
Funding act, 1868	10 - 14	8 - 10¼	7 - 8	8 - 8⅜	8¼- 8½	8 - 9	9 - 9¼	8½- 9	7½- 7½	7¾- 9	9 - 9	9¼- 9½
New bonds, J. & J	10 - 14	8 - 9½	10 - 11½	12½- 13¾	13¾- 14¼	14 - 15¼	15 - 15	14 - 15¼	13 - 13½	13½- 15¼	15 - 15	15½- 15½
New bonds, A. & O	10 - 14	8 - 10	10 - 11	12 - 13½	13¾- 14¼	14 - 15¼	15 - 15	13 - 15¼	13 - 13½	13½- 15¼	15 - 15	15½- 15½
Chatham RR	.... -	.... -	2 - 2	.... -	3½- 3½	2 - 3	1 - 1	1½- 1½	1 - 1	2 - 3	2 - 3	2 - 3
Special tax, class 1	2⅜- 3¼	2 - 2¼	1 - 1⅜	1 - 1	1 - 3½	2½- 3⅛	2¼- 2½	2¼- 2½	2¼- 3	4 - 4½	4 - 4½	4 - 5
Special tax, class 2	2⅜- 3⅛	2 - 2	1 - 1½	1 - 1	1 - 3	2½- 3	2¼- 2½	2¼- 2½	2¼- 2½	4 - 4½	3½- 4	3 - 4
Special tax, class 3	2½- 3	1 - 2	1 - 1½	1 - 1	1 - 3¼	2½- 3	2¼- 2½	2¼- 2½	2⅜- 2½	4 - 4	3½- 4	3 - 4
Ohio 6s, 1881	101 -104	104 -104	103½-104	103½-104	104 -105	x102 -105	103 -103	103 -103	103 -103⅛	104 -104	103 -104	x101 -103
6s, 1886	106 -108	106½-108½	105¾-108½	109 -109	110 -110¾	x107 -110½	107 -108½	108 -110	110 -113½	108 -115	110 -110	x108 -109
Rhode Island 6s, coupon	110 -110	111 -112	110 -112	110 -112⅛	110 -116	112 -115	112 -112	112 -114	112 -113	112 -114	114 -114	114 -114
South Carolina 6s	25 - 25	25 - 25	25 - 25	25 - 25	25 - 40	50 - 55	55 - 55	55 - 55	55 - 57½	56 - 62	40 - 55	.... - ....
J. & J	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 15	15 - 15	10 - 15	15 - 15	15 - 30	10 - 30	.... - ....
A. & O	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 15	15 - 15	11 - 15	15 - 15	5 - 30	5 - 10	.... - ....
Funding act, 1866	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	10 - 10	15 - 15	15 - 15	15 - 15	25 - 35	25 - 30	.... - ....
Land Com., J. & J	10 - 10	10 - 10	10 - 10	10 - 10	10 - 40	40 - 40	40 - 40	40 - 40	40 - 40	50 - 50	50 - 50	.... - ....
Land Com., A. & O	10 - 10	10 - 10	10 - 10	10 - 10	10 - 40	40 - 40	40 - 40	40 - 40	40 - 40	50 - 50	50 - 50	.... - ....
7s, 1888	10 - 10	10 - 10	10 - 10	10 - 10	10 - 30	10 - 10	15 - 15	15 - 15	15 - 15	5 - 5	10 - 10	.... - ....
Non-fundable bonds	1⅜- 1⅝	1 - 1¼	1 - 1	1 - 1⅛	1⅛- 2¾	2½- 2⅝	2 - 2½	1¼- 2	1 - 1¼	2¼ 4	3 - 3¼	2½- 3
Tennessee 6s, old	35 - 37	30 - 41	30 - 35	34 - 39⅜	34 - 35¾	33¼- 35	33 34¼	30 - 32	30 - 30⅞	31 - 38	34 - 35	31½- 32
6s, new bonds	28⅞- 30½	24⅛- 28¼	24 - 29	28 - 30	30 - 33	30½- 32¼	30½- 32½	26½- 30	26¾- 28	26⅜- 33¼	30 - 31	29½- 30
6s, new series	25 - 30½	24 - 28¼	24 - 28	28 - 30	30½- 33	30 - 32¼	30½- 32½	26½- 33½	26¾- 27¾	26⅜- 33	29 - 31	29¾- 30
Virginia 6s, old	25 - 27	25 - 30	28 - 35	33 - 33½	32½- 33½	30½- 31	29 - 30¼	28 - 28	28 - 28	27 - 28	25 - 25	.... - ....
6s, new, 1866	25 - 28	25 - 30	28 - 35	34 - 34	34 - 35	31 - 33	29 - 31	27 - 29	28 - 28	28 28	22 - 26	18 - 20
6s, new, 1867	25 - 28	25 - 30	28 - 35	34 - 34	34 - 35	31 - 33	29 - 31	27 29	28 - 28	28 - 28	22 - 26	18 - 20
6s, consolidated bonds	74 - 74½	74 - 74	74 - 76½	75 - 78	77 - 80	78 - 78	78 - 78	78 - 80	80 - 82½	83 - 86	75 - 83	75 - 75
6s, ex-matured coup	51 - 54½	53½- 54	54⅜- 57	56½- 57	56¼- 59⅛	57⅜- 58	55¼- 57¾	57¼- 58⅝	58¼- 58¾	59 - 64½	55½- 58½	50½- 52¾
6s, consol. 2d series	35 - 36	36 - 41	41½- 44½	40½- 41½	39½- 41½	38½- 39¼	.... -	.... -	.... -	31 - 33	30 - 30	25 - 25
6s, deferred	6½- 7⅜	7⅛- 7¼	7 - 7⅝	7½- 7¾	7½- 8¼	7 8	6½- 7	6 6	5¼- 6	5½- 7½	7¼- 7¾	5½- 6¼
Dist. of Columbia 3-65s. 1924	79¼- 81¾	79½- 83⅛	80¾- 81¾	81 - 84¼	84 - 88	86½ 87¼	87¼- 88¼	86¼- 86¼	84 - 84	84 - 84	84½- 84⅞	85⅛- 85¼
3-65s, registered	78¾- 80⅝	80¾- 83	80 - 81¾	84¼- 84¼	84 - 88	86½- 87¼	86¼- 87½	86 - 86½	.... -	.... -	84½- 85	85¼- 85¾

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RAILROADS AND THEIR SECURITIES.

PRICES OF STOCKS AND BONDS, 1860–80.

The construction of railroads in the United States was progressing favorably just prior to the crisis of 1857, and in the year 1856 the number of miles built reached 3,647, the largest number then recorded for any single year. From that date forward to the close of the civil war in 1865, railroad building was held in check and ran far behind the wants of the country, the number of miles constructed in 1864 being only 738. After the close of the war a new impetus was given to this branch of industry, which went ahead with a steady increase every year from 1865 to 1871, and in the year last named the maximum was reached of 7,379 miles constructed in a single year. From this point a reaction commenced, which terminated in the panic of 1873, and railroad construction fell off to 1,712 miles in 1875. From this point another recovery took place, and in the three following years the construction averaged about 2,600 miles per year, but ran up in 1879 to about 4,400 miles. The following table, from *Poor's Railroad Manual*, shows the progress of construction in each year from 1830 to 1878.

Year.	Annual Increase of Mileage.	Miles in Operation.	Year.	Annual Increase of Mileage.	Miles in Operation	Year.	Annual Increase of Mileage.	Miles in Operation.	Year.	Annual Increase of Mileage.	Miles in Operation.
1830.....	....	23	1843.....	159	4,185	1855.....	1,654	18,374	1867.....	2,449	39,250
1831.....	72	95	1844.....	192	4,377	1856.....	3,647	22,016	1868.....	2,979	42,229
1832.....	134	229	1845.....	256	4,633	1857.....	2,647	24,503	1869.....	4,615	46,844
1833.....	151	380	1846.....	297	4,930	1858.....	2,465	26,968	1870.....	6,070	52,914
1834.....	253	633	1847.....	668	5,598	1859.....	1,821	28,789	1871.....	7,379	60,283
1835.....	465	1,098	1848.....	398	5,996	1860.....	1,846	30,635	1872.....	5,878	66,171
1836.....	175	1,273	1849.....	1,369	7,365	1861.....	651	31,286	1873.....	4,107	70,278
1837.....	224	1,497	1850.....	1,656	9,021	1862.....	834	32,120	1874.....	2,105	72,383
1838.....	416	1,913	1851.....	1,961	10,982	1863.....	1,050	33,170	1875.....	1,712	74,096
1839.....	389	2,302	1852.....	1,926	12,908	1864.....	738	33,908	1876.....	2,712	76,808
1840.....	516	2,818	1853.....	2,452	15,360	1865.....	1,177	35,085	1877.....	2,339	79,147
1841.....	717	3,535	1854.....	1,360	16,720	1866.....	1,742	36,801	1878.....	2,694	81,841
1842.....	491	4,026									

The financial statistics, showing the cost of road and equipment, the stock and funded debt, and the earnings, gross and net, are compiled from *Poor's Manual*, and are given below for each of the last four years, for each section of the country, with the total for the whole United States. It is much to be regretted that the reluctance of many corporate officers to give any information, and the entire absence of laws in some States compelling the companies to make any adequate returns, renders these general statistics far less accurate and satisfactory than in the countries of Europe.

STATES AND TERRITORIES.	Miles of Track, Main and Branch.	Cost of Railroad and Equipment.	General Liabilities.		Miles of Railroad Operated.	Total Gross Earnings, including Mails, &c.	Earnings, Less Operating Expenses.
			Capital Stock.	Funded Debt.			
Year 1878.							
New England States.....	5,866	$285,121,385	$187,829,663	$105,815,520	5,628	$41,260,203	$13,685,927
Middle States.....	14,777	1,098,067,136	691,461,574	725,168,683	14,600	155,458,968	61,559,993
Southern States.....	13,683	442,613,636	220,935,148	245,793,436	12,498	42,797,284	14,379,958
Western and Southwest'n States.....	41,733	1,939,030,054	1,004,620,856	987,961,331	41,605	209,852,275	77,958,229
Pacific States.....	2,517	138,328,975	96,372,836	50,739,754	2,064	10,082,491	3,501,635
Pacific railroads (Central Pac. and Union Pac.)....	2,255	263,170,735	91,037,800	182,312,192	2,255	30,652,130	16,489,425
Total United States..	80,831	$4,166,331,921	$2,292,257,877	$2,297,790,916	78,650	$490,103,351	$187,575,167
Year 1877.							
New England States.....	5,750	$313,233,185	$209,402,676	$111,919,422	6,038	$44,590,465	$13,735,746
Middle States.....	14,459	1,099,504,122	714,475,880	706,632,833	13,597	155,943,121	61,033,489
Southern and Southwestern States.....	13,744	474,450,814	257,634,287	221,940,198	11,271	39,812,358	12,664,346
Western States.....	40,742	1,906,871,952	974,549,821	999,520,205	39,135	193,204,516	66,085,243
Pacific States.....	2,265	126,699,875	68,236,534	57,844,800	1,896	7,766,922	2,655,137
Pacific railroads (Central Pac. and Union Pac.)....	2,245	263,508,330	91,037,800	160,803,192	2,245	32,170,082	15,053,582
Grand aggregate	79,205	$4,184,268,278	$2,315,336,998	$2,258,660,650	74,182	$473,487,464	$171,227,543
Year 1876.							
New England States.....	5,500	$286,330,913	$195,942,115	$110,146,245	5,630	$45,760,993	$15,379,072
Middle States.....	13,729	1,056,280,509	696,490,676	676,529,727	13,510	177,613,407	69,382,517
Southern and Southwestern States.....	16,131	589,986,611	287,223,474	313,788,119	12,378	46,718,178	17,119,031
Western States.....	36,610	1,805,874,991	919,399,210	909,678,277	34,388	186,242,832	63,912,968
Pacific States.....	1,991	90,934,330	58,125,400	48,438,000	1,446	5,864,316	2,331,325
Pacific railroads (Central Pac. and Union Pac.)....	2,251	257,845,871	91,237,500	161,653,192	2,251	31,033,803	17,033,517
Grand aggregate	76,212	$4,087,253,225	$2,248,418,375	$2,220;233,560	69,603	$493,233,529	$185,158,430
Year 1875.							
New England States.....	5,729	$324,304,601	$190,020,130	$147,237,162	5,585	$48,318,922	$15,324,654
Middle States.....	13,730	1,061,106,209	691,496,290	701,955,199	13,371	175,797,519	65,617,275
Western States.....	36,916	1,850,625,768	947,730,847	1,070,619,692	36,161	196,090,869	69,417,628
Southern States.....	14,682	538,837,416	258,411,814	340,206,377	13,485	50,612,320	16,798,581
Pacific States.....	1,207	72,192,118	46,093,850	39,306,277	846	3,504,071	1,798,823
Pacific railroads (Central Pac. and Union Pac.)....	2,251	258,472,645	91,020,500	158,551,192	2,251	29,014,848	16,614,855
Grand aggregate	74,515	$4,104,538,757	$2,224,773,431	$2,457,875,899	71,699	$503,338,549	$185,571,816

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RAILROAD EARNINGS IN 1879.

For the year 1879 railroad earnings were very large, and on many roads the gross earnings of the last three months of the year were the heaviest that they had ever made in a single quarter. The roads included in the table below show gross earnings of $242,054,220 in 1879, against $220,734,423 in 1878.

In reviewing carefully the course of railroad business during the past two years, the important point to keep in mind is the fact that in these two years the principal crops of the country have been of large volume, and not only has the actual transportation of the grain and other products caused heavy freights, but there has been a wonderful stimulus given to business of all kinds, causing a great increase in miscellaneous freights, passenger traffic, &c. The increase in gross earnings on some of the Western and Southwestern railroads was immense, and such roads as the Atchison Topeka & Santa Fe, Kansas Pacific, Missouri Kansas & Texas, and St. Louis Iron Mountain & Southern, showed an improvement in the latter part of the year which was considered remarkable. The grain-carrying roads radiating from Chicago made, as a rule, very large earnings after the crops began to move, and we find Chicago & Northwestern showing an increase of about $1,100,000; Chicago Milwaukee & St. Paul an increase of about $1,500,000; and Chicago & Alton an increase of about $1,075,000, although in case of each of these roads the mileage operated was materially greater than in 1878.

Of the trunk-line roads from Chicago eastward, very little information is given during the current months of the year, except as to the Pennsylvania Railroad, Erie, and the Canada lines, but the annual and semi-annual statements are published by the Vanderbilt roads after the respective years are ended. From all the reports issued, it appears that the first half of the year was not particularly favorable for the trunk lines, on account of the exceedingly low freight rates which prevailed, and the annual reports of those companies whose fiscal years ended September 30—the New York Central & Hudson, Erie, and Baltimore & Ohio—showed net results which were below the general anticipation. Afterwards, with the enormous freights of the last three months of the year and the higher tariff which went into effect in November, the profits of the trunk lines were much larger.

The coal-carrying roads handled a tonnage of unprecedented volume, but at such low rates that the net result of the year's work was very unsatisfactory. With the advance in coal, which was made in the later months, and with a largely-increased demand from the iron makers and for industrial purposes, the companies entered upon the year 1880 with much better prospects.

The tendency towards compromises among the managers of rival companies, towards consolidations and combinations on an immense scale, and the sale in two instances of great blocks of stock by railroad kings, were among the striking features of the year.

In the following table will be found the gross earnings of all railroads whose reports have yet been obtainable for the year 1879, or for eleven months of that year, as compared with the corresponding time in 1878.

In regard to this statement of gross earnings, it is to be remembered that on many of the principal roads the mileage was largely increased during the year, and the total number of miles operated at the beginning and end of the year in each case, as closely as can be ascertained, will be found in the table of monthly earnings on the following page.

GROSS EARNINGS.

Name of Company.	Period.	1879.	1878.
Atchison & Nebraska	Year	$541,622	$443,345
Atchison Top. & Santa Fe	Year	6,338,447	3,950,868
Atlantic Miss. & Ohio	Year	1,749,614	1,718,456
Burl. Cedar Rap. & North	Year	1,534,949	1,527,667
Burl. & Mo. Riv. in Nebraska	Year	2,160,926	1,909,519
Cairo & St. Louis	Year	270,983	231,504
Central Pacific	Year	17,128,291	17,607,451
Chesapeake & Ohio	Year	1,936,537	1,908,235
Chicago & Alton	Year	5,745,880	4,671,519
Chicago Burl. & Quincy	Eleven months	13,341,548	13,042,978
Chic. Clinton Du. & Minn.	Year	489,439	481,194
Chicago & Eastern Illinois	Year	891,616	804,293
Chic. Milwaukee & St. Paul	Year	10,012,820	8,451,762
Chicago & Northwest	Year	16,084,778	14,999,740
Chicago St. Paul & Minn.	Year	1,169,900	942,345
Chicago & West Michigan	Jan. 1 to Dec. 21	632,025	525,729
Clev. Mt. Vernon & Del.	Year	399,413	378,497
Detroit Lansing & North	Year	1,105,516	966,652
Flint & Pere Marquette	Year	1,170,900	1,081,147
Frankfort & Kokomo	Eleven months	37,490	34,647
Grand Trunk of Canada	Year	9,003,164	8,779,527
Great Western of Canada	Year	4,486,384	4,421,423
Hannibal & St. Joseph	Year	1,941,187	2,045,450
Houston & Texas Central	Eleven months	2,823,453	2,540,517
Illinois Central (Ill. line)	Year	5,513,269	5,560,576
do (Iowa leased lines)	Year	1,463,434	1,538,558
Intern'l & Great Northern	Year	1,775,861	1,626,239
Kan. City Fort Scott & Gulf	Year	892,338	831,681
Kan. City Lawrence & So.	Year	492,273	433,015
Kan. City St. Jo. & C'l Bluffs	Year	1,759,098	1,511,535
Kansas Pacific	Year	4,873,729	3,789,260
Lake Shore & Michigan So.	Year	15,175,000	13,979,766
Louisville & Nashville	Year	5,955,575	5,355,100
Michigan Central	Year	7,345,700	6,991,700
Minneapolis & St. Louis	Year	471,344	405,235
Mobile & Montgomery	Eleven months	620,827	590,612
Missouri Kansas & Texas	Year	3,343,373	2,983,100
Mobile & Ohio	Year	2,128,331	1,909,973
Nash. Chatt. & St. Louis	Eleven months	1,615,224	1,482,130
N. Y. Lake Erie & Western	Eleven months	15,110,876	13,928,479
Northern Pacific	Year	1,997,503	1,215,692
Paducah & Elizabethtown	Year	337,472	320,497
Paducah & Memphis	Year	166,934	186,324
Pennsylvania	Year	34,620,279	31,636,734
Philadelphia & Reading	Year	15,351,184	12,813,770
Pitts. Cinn. & St. Louis	Year	3,606,425	3,176,370
St. L. Alton & T. H. Branches	Year	559,642	506,228
St. Louis Iron Mt. & So.	Year	5,301,873	4,514,321
St. Louis & San Francisco	Year	1,653,843	1,208,467
St. L. & S. East'n, St. L. Div.	Jan. 1 to Dec. 21	719,420	646,107
St. Paul & Sioux City	Year	1,133,802	1,100,889
Scioto Valley	Year	317,822	280,348
Southern Minnesota	Year	646,002	643,036
Toledo Peoria & Warsaw	Year	1,242,218	1,243,959
Wabash	Eleven months	4,641,492	4,663,558
Wisconsin Valley	Year	225,175	196,699
Total		$242,054,220	$220,734,423

In the amount of actual net earnings, when fairly reported, is found the best criterion by which to judge of the real prosperity of a railroad. It is to be hoped that all of the companies which give out reports of their gross earnings will adopt the practice of issuing a statement of expenses and net earnings therewith. The percentage of operating expenses to net earnings varies so considerably in different years that it is not possible to make any safe estimate of the net earnings in one year based on the percentage of operating expenses in previous years. Many of the better roads have adopted the system of closing up their current construction accounts, and charging to operating expenses all of the necessary disbursements on the road. This is a much clearer and better method than the old plan of keeping along, from year to year, a semi-fictitious account, in which many expenses were charged in order to show a larger balance for dividends.

The table below shows the net earnings of all roads which have been reported for the year 1879, or for eleven months of that year to November 30, as compared with the corresponding period in 1878.

NET EARNINGS.

Name of Company.	Period.	1879.	1878.
Atlantic Mississippi & Ohio	Year	$762,876	$525,805
Burl. Cedar Rapids & Northern	Year	550,142	450,024
Burl. & Missouri River in Neb.	Year	1,417,091	1,244,830
Chesapeake & Ohio	Year	439,220	321,900
Chicago & Alton	10 mos.	2,048,038	1,718,509
Chicago Burlington & Quincy	11 mos.	6,651,767	6,070,999
Chicago Milwaukee & St. Paul	Year	4,539,025	3,659,454
Frankfort & Kokomo	11 mos.	20,835	15,683
Houston & Texas Central	11 mos.	1,216,695	956,512
International & Gt. Northern	Year	597,396	650,249
Lake Shore & Michigan South'n	Year	*6,280,000	5,493,165
Louisville & Nashville	11 mos.	2,243,383	1,919,939
Michigan Central	Year	†2,721,100	2,624,500
Mobile & Montgomery	Year	227,541	255,159
Nashv. Chattanooga & St. Louis	11 mos.	595,888	509,603
New York Lake Erie & Western	11 mos.	4,597,948	4,472,514
Pennsylvania	Year	14,237,539	13,167,740
Pittsb. Cincinnati & St. Louis	Year	1,565,597	1,186,763
St. Louis Iron Mount'n & South	11 mos.	1,855,467	1,719,486
St. Louis & So. East.—St. L. div.	10 mos.	213,239	143,333
Southern Minnesota	11 mos.	295,980	285,753
Total		$53,076,767	$47,391,920

* November and December partly estimated.
† December partly estimated.

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MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

	Jan.	Feb.	March.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Total.
	$	$	$	$	$	$	$	$	$	$	$	$	$
Atchison Topeka & Santa Fe—													
1876.....(629 to 711 m.)..	117,417	144,132	180,247	197,996	219,370	186,641	198,851	248,138	265,593	297,958	225,793	204,447	2,486,583
1877.....(711 to 786 m.)..	134,864	136,350	189,130	200,681	189,915	185,731	187,142	255,572	275,042	342,822	335,078	246,779	2,679,106
1878.....(786 to 867 m.)..	174,598	184,885	295,367	299,610	304,636	249,481	329,559	466,162	420,521	446,[illegible]28	438,588	340,933	3,950,868
1879*.....(867 to 1,152 m.)..	315,500	382,000	532,000	542,000	600,000	399,500	456,000	510,500	609,000	759,000	654,500	586,500	6,338,447
Atlantic Mississippi & Ohio—													
1877.....(428 m.)..	109,986	137,990	131,873	124,646	123,614	128,009	133,404	184,176	185,208	193,6[illegible]6	161,338	162,088	1,776,018
1878.....(428 m.)..	142,537	117,935	129,105	126,931	125,208	120,094	127,441	155,012	153,880	201,181	175,892	143,240	1,718,456
1879.....(428 m.).	109,894	121,451	132,802	118,113	130,979	102,247	138,224	134,955	177,342	200,308	179,970	203,329	1,749,614
Burlington Cedar Rap. & No.—													
1876.....(368 m.)..	91,934	101,692	105,843	88,164	100,902	100,700	73,248	77,951	90,800	111,441	94,908	90,488	1,128,071
1877.....(368 to 425 m.)..	73,964	68,094	73,194	72,435	71,605	69,357	73,309	113,625	194,226	171,533	138,985	129,554	1,249,881
1878.....(425 to 435 m.)..	165,412	147,196	125,141	115,277	139,490	101,015	95,007	104,443	138,897	141,619	129,49[illegible]	124,676	1,527,667
1879.....(435 to 492 m.)..	117,362	97,277	111,924	100,132	116,950	110,179	107,990	122,827	154,795	171,524	147,78[illegible]	176,204	1,534,949
Burlington & Mo. Riv. in Neb.—													
1878.....(Average 376 m.)..	98,377	103,695	150,304	146,362	145,754	90,590	79,688	166,320	265,007	307,581	223,70[illegible]	132,136	1,909,518
1879.....(Average 442 m.)..	132,698	127,896	147,542	154,154	159,663	140,736	104,069	176,088	304,424	346,432	187,224	*180,000	2,160,926
Central Pacific—													
1876.....(1,309 to 1,660 m.)..	994,339	1,017,204	1,184,683	1,427,035	1,757,415	1,646,269	1,541,222	1,696,154	1,871,876	1,888,066	1,675,532	1,424,317	18,124,112
1877.....(1,660 to 2,074 m.)..	1,170,615	945,171	1,245,373	1,438,659	1,554,653	1,484,232	1,311,867	1,362,072	1,441,293	1,806,382	1,855,774	1,354,882	17,050,976
1878.....(2,074 to 2,178 m.)..	1,110,989	980,52[illegible]	1,228,592	1,529,255	1,590,889	1,393,852	1,533,702	1,726,667	1,769,477	1,773,08[illegible]	1,537,49[illegible]	1,432,918	17,607,451
1879.....(2,178 to 2,335 m.)..	1,089,166	1,056,691	1,280,272	1,406,600	1,579,591	1,443,088	1,458,833	1,556,457	1,649,429	1,809,02[illegible]	1,488,142	*1,311,000	17,128,291
Chesapeake & Ohio—													
1878.....(435 m.)..	144,442	139,045	149,359	150,310	166,958	150,490	140,262	189,053	212,746	176,55[illegible]	151,246	137,769	1,908,235
1879.....(435 m.)..	88,667	102,077	132,172	162,611	178,824	148,457	173,383	215,695	224,092	183,32[illegible]	148,072	179,161	1,936,537
Chicago & Alton—													
1876.....(678 m.)..	305,597	346 850	355,527	333,999	423,645	451,033	403,671	510,795	524,244	532,868	367,89[illegible]	374,351	4,960,528
1877.....(678 m.)..	351,608	325,047	345,454	331,485	311,236	358,932	395,928	491,728	480,933	415,59[illegible]	391,61[illegible]	316,799	4,464,343
1878.....(678 m.)..	301,073	300,187	357,297	335,900	349,883	359,457	433,473	563,379	443,525	486,92[illegible]	399,37[illegible]	340,947	4,671,519
1879.....(678 to 840 m.)..	343,737	307,681	327,370	335,393	421,937	447,794	536,843	583,832	628,811	668,168	*597,14[illegible]	*534,875	5,745,880
Chicago Burlington & Quincy—													
1876.....(1,297 to 1,343 m.)..	812,962	945,629	885,753	892,370	1,049,570	1,099,300	814,175	1,049,870	1,242,122	1,359,269	1,026,817	826,120	12,003,951
1877.....(1,650 m.)..	876,835	871,76[illegible]	939,654	930,193	917,447	957,735	829,299	1,330,249	1,363,310	1,290,114	1,232,11[illegible]	962,148	12,530,875
1878.....(1,650 to 1,709 m.)..	1,045,467	911,157	1,169,831	1,118,733	1,275,516	897,090	946,427	1,632,207	1,382,123	1,363,348	1,296,08[illegible]	1,070,525	14,113,503
1879.....(1,709 to —— m.)..	1,105,098	932,377	1,071,738	1,018,755	1,171,303	1,160,938	993,823	1,315,559	1,484,316	1,709,932	1,327,67[illegible]	..	.....
Chicago Milwaukee & St. Paul.—													
1876.....(1,399 m.)..	527,546	517,112	537,643	659,931	819,533	877,692	685,270	569,775	645,831	817,259	765,231	610,238	8,054,171
1877.....(1,399 to 1,412 m.)..	375,554	403,882	463,570	514,783	697,141	533,223	555,610	677,059	1,179,000	1,183,134	892,027	669,920	8,114,894
1878.....(1,412 to 1,729 m.)..	705,845	633,853	663,639	784,507	793,665	633,477	647,460	522,487	676,338	823,722	809,212	716,512	8,451,767
1879*.....(1,729 to 2,183 m.)..	592,000	476,000	633,000	678,000	857,000	799,000	773,000	729,000	1,020,000	1,290,000	1,101,000	1,061,000	10,012,820
Chicago & Northwestern—													
1876.....(1,992 m.)..	873,799	942,650	1,035,703	997,500	1,204,434	1,364,803	1,119,832	1,083,531	1,292,445	1,542,051	1,239,064	999,971	13,608,813
1877.....(1,993 to 2,078 m.)..	787,723	779,05[illegible]	875,144	936,253	1,013,194	995,517	1,008,590	1,222,331	1,695,442	1,598,776	1,233,412	1,006,930	13,153,373
1878.....(2,078 to 2,151 m.)..	1,077,891	1,034,85[illegible]	1,095,884	1,255,887	1,471,545	1,030,143	1,163,271	1,283,430	1,459,303	1,573,422	1,407,240	1,080,838	14,999,740
1879.....(2,151 to 2,283 m.)..	1,003,321	839,623	1,107,042	1,123,894	1,433,335	1,393,037	1,314,231	1,326,957	1,716,409	1,896,073	1,553,476	*1,312,300	16,084,778
Hannibal & St. Joseph—													
1876.....(292 m.)..	141,899	127,171	164,041	139,933	133,653	137,453	133,693	214,222	231,169	232,720	207,918	178,567	2,045,450
1879.....(292 m.)..	137,047	137,038	211,899	165,444	134,070	107,560	99,811	141,533	173,810	239,735	193,125	*197,115	1,941,187
Houston & Texas Central—													
1878.....(591 m.)..	239,202	205,833	174,528	143,077	138,863	123,570	146,637	193,237	332,555	426,832	408,13[illegible]	380,477	2,920,994
1879.....(591 to 512 m.)..	260,746	241,315	212,946	158,318	165,551	163,798	188,848	232,122	335,440	406,565	429,804	382,230	3,205,683
Illinois Central—													
1876.....(1,109 m.) .	553,574	577,702	589,094	530,239	693,134	663,125	494,529	699,179	616,292	797,988	575,306	532,867	7,040,969
1877.....(1,109 m.)..	460,656	459,123	477,103	430,557	434,523	482,162	474,083	663,609	791,512	791,912	597,036	544,543	6,639,845
1878.....(1,220 m.)..	624,659	511,386	533,499	553,838	608,527	552,703	563,031	675,859	630,338	654,840	618,992	583,560	7,099,134
1879*.....(1,220 m.)..	551,154	475,243	540,883	502,127	559,759	554,722	553,104	579,338	687,341	751,076	610,301	607,855	6,976,703
International & Gt. Northern—													
1876.....(459 m.)..	149,336	116,591	95,598	78,832	70,893	64,948	72,593	83,251	133 102	154,837	213 930	213,978	1,441,805
1877.....(519 m.)..	171,631	136,673	112,656	79,832	82,629	74,515	90,042	115,123	131,573	181,253	182,358	199,153	1,590,456
1878.....(519 m.)..	135,495	112,120	109,125	79 492	81,705	76,171	92,398	115,687	155,681	220,483	234,001	222,873	1,626,239
1879.....(519 m.).	161,818	147,326	122,230	80,519	85,631	86,648	98,295	122,443	178,949	228,800	244,813	218,268	1,775,861
Louisville & Nashville—													
1876.....(921 m.)..	453,953	410,394	374,117	321,840	369,342	474,643	364,624	413,895	492,178	518,603	477,683	490,651	5,154,923
1877.....(921 to 933 m.)..	445,768	432,873	419,149	331,372	384,942	513,534	399,901	465,679	518,677	542,767	539,932	544,331	5,569,030
1878.....(933 to 973 m.)..	494,251	416,030	434,919	381,513	399,080	499,468	369,008	423,992	407,928	455,699	591,371	505,843	5,355,102
1879.....(973 to 1,123 m.)..	459,477	430,633	421,579	395,083	425,759	504,229	419,246	443,749	527,214	609,578	697,033	*630,000	5,955,575
Missouri Kansas & Texas—													
1876.....(787 m.)..	258,459	254,723	245,814	214,788	212,929	233,126	224,309	294,359	324,141	335,275	324,886	296,463	3,217,278
1877.....(787 m.)..	237,032	235,309	247,505	221,657	231,307	258,123	253,125	323,347	307,179	329,531	274,18[illegible]	279,022	3,197,321
1878.....(787 m.)..	217,029	181,118	233,546	203,797	204,757	207,514	219,926	294,836	330,235	349,896	288,45[illegible]	242,563	2,981,681
1879.....(787 m.)..	194,453	194,857	224,559	189,218	217,833	221,892	258,659	306,329	380,759	387,701	387,08[illegible]	380,028	3,343,373
Mobile & Ohio—													
1876.....(528 m.)..	232,389	178,249	149,829	105,685	101,542	85,832	93,912	118,096	175,073	264,507	284,590	309,608	2,099,312
1877.....(528 m.)..	232,382	174,393	133,687	97,037	95,401	88,949	96,932	125,714	141,762	231,810	252,766	313,621	1,989,454
1878.....(528 m.)..	271,992	188,790	165,755	115,325	103,731	90,341	95,676	114,979	91,403	71,70[illegible]	309,694	290,586	1,909,973
1879.....(528 to 503 m.)..	194,486	170,658	162,740	119,494	117,593	91,609	110,491	106,147	161,253	267,084	309,303	*317,470	2,128,331
Nashville Chatt. & St. Louis—													
1876.....(342 m.)..	173,385	161,823	145,980	133,464	143,422	118,562	127,395	131,103	132,828	143,52[illegible]	147,193	139,237	1,697,917
1877.....(342 to 349 m.)..	150,466	148,494	139,576	126,372	123,647	117,439	131,646	154,997	157,424	172,35[illegible]	158,731	163,064	1,749,209
1878.....(349 m.) .	177,806	155,771	143,257	128,469	124,837	91,833	112,702	129,859	123,497	137,104	156,994	149,552	1,631,681
1879.....(349 m.)..	157,278	158,034	149,497	128,506	139,524	105,047	133,590	142,182	157,363	169,958	174,245	.....	.....
New York Lake Erie & West.—													
1877.....(956 m.)..	1,052,712	1,039,300	1,170,714	1,280,881	1,234,095	1,232,162	1,041,205	1,271,131	1,184,521	1,535,342	1,570,943	1,465,133	15,078,139
1878.....(928 m.)..	1,304,018	1,121,411	1,147,208	1,127,079	1,172,961	1,258,988	1,157,690	1,445,929	1,338,271	1,473,532	1,381,391	1,205,755	15,134,233
1879.....(928 m.)..	1,147,173	1,207,391	1,356,780	1,372,755	1,350,574	1,230,419	1,273,532	1,450,223	1,492,495	1,713,697	1,515,835	.....	.....
Northern Pacific—													
1878.....(646 m.)..	38,433	41,741	57,845	101,483	148,679	130,061	123,028	123,134	134,081	152,146	102,592	62,470	1,215,693
1879.....(646 m.)..	37,014	44,659	108,975	115,656	204,195	198,745	192,324	210,928	270,666	295,069	210,454	108,818	1,997,503
Pennsylvania— (All lines east of Pittsburg & Erie)—													
1878.....(†1,716 m.)..	2,396,296	2,162,909	2,499,283	2,509,805	2,503,442	2,380,200	2,536,733	2,972,601	2,858,646	3,215,419	2,996,101	2,605,296	31 636,734
1879.....(†1,716 to 1,765 m.)..	2,543,425	2,538,039	2,603,068	2,630,022	2,708,695	2,390,810	2,782,906	2,982,718	3,336,528	3,518,144	3,131,997	3,453,925	34,620,277
Philadelphia & Reading—													
1877.....(800 m.)..	780,806	740,043	945,678	1,340,119	1,387,329	1,199,518	1,089,641	1,420,879	1,527,440	1,527,774	1,133,111	1,304,004	14,396,342
1878.....(800 m.)..	673,980	525,410	695,334	991,028	1,286,014	1,498,658	987,721	1,402,792	779,481	1,408,674	1,683,022	881,656	12,813,770
1879.....(800 to 901 m.)	957,215	877,865	1,041,142	1,142,884	1,332,547	1,343,014	1,303,522	1,462,280	1,374,013	1,542,911	1,531,204	1,442,587	15,351,184
St. L. Alton & T. H. Branches—													
1876.....(71 m.)..	38,980	39,595	42,239	38,138	39,291	37,282	29,585	35,098	44,612	50,977	48,654	54,290	498,743
1877.....(71 m.)..	51,369	36,791	43,450	36,609	35,194	35,121	32,157	46,503	50,103	62,259	47,063	41,416	518,037
1878.....(71 m.)..	40,075	35,157	39,013	36,288	36,404	38,465	33,866	44,265	46,516	56,548	51,254	48,606	506,459
1879*.....(71 m.)..	48,460	43,962	43,270	40,897	36,780	31,695	37,631	43,650	54,810	63,127	52,610	62,750	559,642
St. Louis Iron Mt. & Southern—													
1876.....(684 m.)..	327,190	312,116	296,204	273,895	257,339	252,643	257,587	274,160	354,914	437,902	450,332	507,764	4,002,045
1877.....(684 m.).	377,203	352,407	350,778	287,903	289,687	274,164	277,320	374,165	421,604	510,812	458,075	526,304	4,500,422
1878.....(684 m.)..	375,522	341,318	344,198	283,101	270,330	254,749	299,161	348,534	409,819	583,983	535,411	468,195	4,514,321
1879.....(684 m.)..	334,029	339,161	353,147	318,196	302,641	281,920	332,166	403,316	591,075	724,713	658,832	*664,675	5,301,873
Southern Minnesota—													
1877.....(168 m.)..	36,523	31,042	36,929	31,289	36,289	35,781	46,540	46,726	123,351	110,539	85,461	66,605	687,063
1878.....(168 to 211 m.)..	60,016	61,759	56,999	59,823	81,769	53,580	53,201	29,153	34,538	44,436	52,036	55,740	643,037
1879.....(217 m.)..	37,151	35,105	47,159	42,932	50,140	52,791	50,392	38,807	67,244	89,957	71,548	*62,724	646,002
Toledo Peoria & Warsaw—													
1876.....(247 m.)..	99,208	112,260	102,737	118,043	125,209	135,928	92,666	143,554	145,028	137,979	101,075	98,071	1,411,758
1877.....(247 m.)..	78,571	80,579	84,220	90,113	85 011	80,010	74,359	121,274	116,591	115,167	92,086	90,687	1,168,668
1878.....(247 m.)..	130,466	94,878	108,845	90,627	111,339	76,887	91,974	131,145	125,109	104,500	90,145	88,044	1,243,959
1879.....(247 m.)..	94,907	77,624	91,257	112,375	108,880	89,224	103,843	102,282	112,374	132,372	105,099	111,931	1,242,218

* Approximate figures. † And 63 miles of canal.

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NEW YORK STOCK MARKET—1860–1880.

The following brief remarks—which should be read in connection with the range of prices on subsequent pages—furnish a summary of the general course of the New York Stock Market in the twenty years from 1860 to 1880:

1860.—In 1860 several of the leading stocks were selling at very low figures. New York & Harlem in March sold as low as 8; Michigan Southern at 5, and New York & Erie at 8. Delaware Lackawanna & Western in January sold at 54. Canton in December got down to 14. Cleveland & Pittsburg in March down to 5.

1861–62.—In 1861 the market was generally better, but in 1862 the improvement was more marked. Pennsylvania Coal and Delaware & Hudson Canal reached 119 in December; Erie, 77¼; Harlem, 23½; Delaware Lackawanna & Western, 130.

1863.—This year the Harlem Company was authorized to lay tracks on Broadway for horse cars, and the stock reached 179 in August. An injunction prevented the operation. Erie paid its first dividend of 3½ per cent.

1864.—The Harlem "corner" culminated in July at 285; that figure, in the same month, being the culminating price of gold. The Harlem corner was the result of large short sales, while nearly the whole of the actual stock had been previously purchased by Commodore Vanderbilt. Pittsburg Fort Wayne & Chicago was in April run up to 152¾. Erie paid two dividends of 4 per cent each, and Delaware Lackawanna & Western 10 per cent in stock and 15 in cash.

1865.—Lee's surrender took place April 9. Erie, in March 44¼@73⅜ and December 91⅝@97. Erie dividends, two of 3½ per cent. Harlem almost entirely neglected. Delaware Lackawanna & Western in January, 222@225; in December, 175. Ohio & Mississippi sold low. Illinois Central paid 10 per cent, and varied during the year from 90@138¾.

1866.—There was a buoyancy in stocks during this year, as it was the first year after the war, when the effects of inflation were apparent; and the movement then commenced in railroad stocks which culminated a few years later in the distribution of the enormous stock dividends which became so notorious. The Milwaukee & St. Paul Railroad was this year formed by bondholders of La Crosse & Milwaukee and Milwaukee & Prairie du Chien. Commodore Vanderbilt became a prominent stockholder in New York Central Company. Great decline (December) in Pacific Mail Steamship stock; having risen in November to 246, it fell in that month to 170, when sold ex-dividend of 5 per cent cash and 33⅓ per cent stock, and in December declined to 160.

1867.—New York Central stock rises from 86⅝ in February to 123½ in November—a fact accounted for by continued purchases by the Vanderbilt party. Speculation generally quiet. Express shares admitted on Exchange list in October, but by close of year became depressed. Chicago & Alton, on prospects of extra dividends, advanced (December) to 130½. Pacific Mail fell off from 173 in January to 108¼ in December—a decline predicated on the advanced condition of its rival, the Union Pacific Railroad. Ohio & Mississippi certificates converted (December) into stock.

1868.—This year was marked by the contest between the Erie and New York Central Companies. Depression in coal shares. Chicago & Alton (September) 158½, and continued high on the prospect of an extra stock dividend. "Henry Keep corner" in Chicago & Northwestern stock, which rose in October to 97¾. "Vanderbilt corner" in Erie, as against Drew and Fisk, the latter getting the best of it by an issue of convertible bonds, which were immediately exchanged into stock. In November, Fisk cornered Drew in his Erie contracts. The Milwaukee & St. Paul, or "Garner corner," in October, carried the price to 111, but proved a failure for the clique. Delaware Lackawanna & Western Company leased the Morris & Essex Railroad. New York Central 80 per cent dividend declared in December. Panama paid an extra dividend of 20 per cent stock (September).

1869.—Stocks generally reached high prices during the first half of the year, the prospect of stock dividends influencing several of the most prominent. Chicago Rock Island & Pacific stock advanced (April) to 139, on rumor of extra dividend to represent government land grant. In May the Pacific railroads were opened for business. Erie was struck off the regular stock list for not registering, and not quoted from March to August. Pittsburg Fort Wayne & Chicago Railroad was leased to Pennsylvania Railroad Company, at 12 per cent on stock, and the stock afterwards increased, and converted thus into a 7 per cent stock. In October the consolidation of the New York Central and the Hudson River Railroads was made, and a new distribution of stock certificates issued—27 per cent on New York Central and 85 per cent on Hudson River.

The most important event of the year was the panic of "Black Friday," on the 24th of September. This was caused by a great corner in gold, engineered chiefly by Fisk and Gould, and which culminated on Black Friday in a rise of gold to 162½, and an immediate fall to 133 on an announcement that the Government would sell $4,000,000. The clearings of the Gold Exchange Bank became hopelessly involved, the bank suspended, and there was a dead-lock for several days. Stocks fell off immensely, and a number of firms suspended.

1870.—Stocks were generally more quiet in the early months of this year, outsiders having been frightened away by the September (1869) panic. Chicago & Alton stock quoted ex-dividend February 10, the capital stock being increased one-third, on terms which made it equivalent to about 33 1-3 cash to stockholders. Panama dividends reduced from 6 per cent quarterly to 6 per cent per annum, owing to competion of Pacific railroads and the taking off steamships on the Pacific Ocean lines.

1871—The stock of the Erie Railway was heavily increased in the four years ending September 30, 1871, by the Fisk & Gould management, so that it stood at $86,536,910, against $25,111,210 1867. The price fell in March to 18⅞, the lowest point touched since 1861. The Chicago fire (Oct. 9) caused a panic in stocks and general business. The Cleveland & Pittsburg Railroad was leased to Pennsylvania Railroad Company at 10 per cent on capital, afterwards converted by increase into a 7 per cent guaranteed stock. Express stocks rose largely in market value. The "Woodward Corner" in Chicago & Rock Island, which forced the price up to 130⅞ in June, was a failure, and resulted disastrously to those engaged in the manœuvre. Lake Shore & Michigan Southern Company (July 27) authorized a new issue equal to 40 per cent of its stock then outstanding, and allotted the same to shareholders on the payment of one-third of the par value of the new stock in cash.

1872—The money market worked very closely during most of the year, except from May to September, and at times reached very high figures, interfering seriously with stock operations. James Fisk, Jr., was shot in January. The month of March witnessed the Erie "revolution," with the overthrow of the old board of directors and the resignation of Jay Gould as president of the company. Philadelphia & Reading stock was struck from the Stock Exchange list in March, the company refusing compliance with the requirement of registry in New York City. Pacific Mail stock was very active on the increase by Congress of the company's subsidy to $1,000,000 per year. In September a sharp contest took place between hostile parties in speculation, and the 17th of that month, when money commanded ⅝ per cent a day, gold ⅝ per cent a day, and Erie stock as high as 2¼ per cent, was remembered as the day of the "three corners." The Boston fire (Nov. 11) caused considerable excitement and depression in stocks. The corner in Chicago & Northwestern in November carried the stock from 77¾ to 230.

1873—The money market continued very stringent during the early part of the year, and about the 1st of April almost a panic ensued in consequence, as rates for carrying stocks were then quoted as high as ¾ to 1 per cent per diem. The Summer was noted for a decline of prices and the failure of a number of houses in Wall street. On the 18th of September Jay Cooke & Co. suspended, and on the 20th the Stock Exchange was closed by order of the Executive Committee, in the height of the panic, and was not opened again till the 30th of that month. The extreme lowest prices in stocks, however, were generally reached early in November, and from that time there was a gradual recovery up to the close of the year. The Erie Railway (February) paid 1¾, and (August) 1 per cent; but the stock was not benefited thereby, and continued to decline to the end of the year. In March, Harlem was leased to the New York Central and Hudson River Company at 8 per cent on stock. The Union Pacific was under a cloud, in consequence of the Credit Mobilier investigation by Congress.

1874—Stocks were less excited and fluctuated less than for many years previously. The financial crisis of 1873 had broken up to a considerable extent the strong speculative cliques or combinations which had formerly controlled the market, and had also given the outside public a strong distaste for further ventures in stock speculation. The so-called Granger laws of Wisconsin and other Western States, regulating and reducing the rates for passengers and freights on the railroads within their respective borders, caused much excitement among capitalists and holders of railway securities. The suits brought under the laws were decided against the railroads in the State courts, but were appealed to the U. S. Supreme Court. Chicago & Northwestern and Chicago Milwaukee & St. Paul were the stocks chiefly affected by this question. Lake Shore & Michigan Southern was heavily encumbered with floating debt at the beginning, but was able to negotiate bonds to pay it off; and, after passing the August dividend, declared 3¼ per cent in December, payable Feb. 1, 1875. Western Union Telegraph began to pay 2 per cent quarterly in July. Erie Railway affairs were much involved. Mr. Watson resigned the presidency and Mr. Hugh J. Jewett was elected to the office. Pacific Mail was depressed by disasters and dissension among the directors, and by the development that $750,000 had been spent for passing through Congress in 1872 the bill for the $500,000 additional subsidy.

1875.—The course of prices in 1875 was marked by extreme depression in consequence of the decline in earnings during the first nine months of the year, arising from the depression in commercial affairs, and from the low rates caused by sharp competition. Two prominent roads, forming parts of Western trunk lines, defaulted on their interest and went into the hands of receivers—Erie on the 26th of May, and Toledo Wabash & Western February 22—and on several other roads belonging to the same general group the net earnings were only sufficient to pay bonded interest. Central Pacific and Union Pacific showed a highly prosperous business and declared the policy of paying eight per cent per annum on their stocks. These companies were also greatly strengthened by the U. S. Supreme Court decision, given November 29, declaring that they are not bound to pay interest on the bonds issued to them by the United States Government until the maturity of such bonds. A new line of steamships between China and Japan, the "Occidental and Oriental," was established under the auspices of parties interested in the Central Pacific Railroad.

The grand speculative move of the year was the advance in Union Pacific stock from 36 in January to 79½ in July, and 82¼

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in November, under the management of Mr. Jay Gould and other parties, mostly in Boston. Second to the advance in Union Pacific the most extraordinary fluctuation in any stock was that in Pacific of Missouri, which sold at 55 in April and 47⅝ in September, and went to 7½ in October. This extraordinary break in the stock of a road leased at fixed annual dividends (to the Atlantic & Pacific) was demoralizing in its effects and tended to increase the lack of confidence in values.

1876.—The year 1876 was one of great depression in values. The first serious check came in the shape of the railroad freight war, which commenced in the latter part of April, a move on the part of Commodore Vanderbilt, as President of the New York Central and Lake Shore companies, to secure one uniform rate for through freights from competitive points at the West over any of the four leading trunk lines to the Atlantic seaboard. Freights were reduced to 20 cents per 100 pounds from Chicago to New York, and the war was not settled till December 16, when an agreement was made that produce shipped by rail to the seaboard, intended for export, should be charged at one rate to any of the three cities, New York, Philadelphia, or Baltimore, while that shipped for home consumption should have the benefit of a lower rate to the two cities last named. Second to the depressing influence arising from the railroad war, the break-up in the anthracite coal combination, and the consequent decline in the stocks of the coal-carrying roads, was the chief event of importance. As usual under such circumstances, the bears in stocks made the most of these discouraging features to hammer the market to their utmost, and thus added to the gloomy feeling prevalent. New York Central & Hudson River held its own well until the last of the year, when the critical illness of Mr. Vanderbilt, together with the issue of the company's report for the year ending September 30, affected the stock unfavorably. Erie changed but little, and the bondholders' committee in London were still engaged at the end of the year in endeavoring to carry out the proposed plan of settlement. Ohio & Mississippi went into the hands of Messrs. Torrance & King, as receivers, on November 17. Illinois Central stock declined heavily from decreased earnings on the road, and the company declared only 2 per cent dividend payable Feb. 1, 1877. Lake Shore, through an enormous economy of expenditures, declared 2 per cent in July and 1¼ for the last six months of the year. Pacific of Missouri was foreclosed under the third mortgage. Railroad earnings in the first half of the year made a remarkably good exhibit, and out of thirty-two roads whose reports of gross earnings for the six months ending June 30, 1876, were published in the CHRONICLE, all but five showed an increase as compared with the same time in 1875. In the latter half of the year gross earnings fell off materially, in consequence of the small crops, and with the low rates for freight established by the railroad war, the net profits from operations were reduced proportionately more than the gross receipts.

1877.—The first half of the year 1877 was a period of extreme depression in the New York stock market. There was no panic and no violent or extraordinary events to suddenly break down the market, but values shrunk away steadily under the unfavorable circumstances affecting stocks, assisted by the most persistent and vigorous hammering by a strong combination of bear operators. Commodore Vanderbilt died early in January, and in March the trunk-line agreement of December 16, 1876,—"one rate to the seaboard,"—for which he had contended so vigorously, was abandoned, and the unsettled condition of affairs among the trunk lines, after the ruinous strife between them for the previous twelve months, was exceedingly discouraging. Only second to the trunk-line difficulty, and still more remediless, was the trouble among the coal-carrying and mining companies, arising from the low price of coal. The Central Railroad of New Jersey went into the hands of a receiver in February. The Philadelphia & Reading Company was obliged to obtain concessions from its creditors, and the two prominent New York companies—the Delaware Lackawanna & Western Railroad and the Delaware & Hudson Canal Company—saddled with burdensome leases, resorted to new mortgage loans to meet their current obligations.

In June the trunk-line companies made a new agreement for freight rates, based on mileage; the two leading coal-carrying companies had negotiated loans which placed them beyond the danger of present embarrassment; the reports of a very abundant harvest began to come in after the middle of July; the telegraph consolidation was under negotiation, and finally completed in August; and there was now formed (in July) a very strong speculative combination to put up stocks. The upward movement was delayed temporarily by the serious riots at Pittsburg and throughout the country, caused by the railroad strikes; but as soon as these ended, in the early part of August, the advance began in earnest, and stocks were carried up largely. Railroad earnings began to increase in August, and during the autumn months the principal grain-carrying roads showed a large improvement over their earnings for the same time in 1876. The principal circumstances affecting railroad earnings in the year 1877 were as follows: First—The exceedingly low rates on the trunk lines during the greater part of the year, and a moderate decrease in the volume of business on those lines. Second—The diminished crops of 1876 in the West and Northwest, leaving a small volume of freight for the railroads in the first half of 1877, which had to be carried at low rates, in consequence of the "Granger" decisions against the railroads, and the sharp competition for business. Third—The exceptional prosperity and increasing population in Northern Texas Arkansas, and Missouri, which helped the railroads running into those sections. Fourth—The steady business on the main line of the Pacific railroads. Fifth—The great crops of 1877, which changed the entire situation when they began to come to market. Sixth—The agreement among trunk lines, both Western and Southwestern, which were made in the Fall for the maintenance of better rates for freight.

1878.—In the early months of 1878 there was much dullness in stocks, and prices were comparatively low. During the second quarter there was much more animation, and prices made a considerable advance up to and including the month of July, when high figures were reached. Both the prominent railroad companies of the Northwest—the Chicago & Northwestern and the Chicago Milwaukee & St. Paul—paid dividends on their preferred stock, and the first-named on its common stock, and all the principal grain-carrying roads showed earnings far in excess of the first six months of 1877. In July and August it became apparent that there had been some damage to the wheat crop in the Northwestern States, and the stocks of the companies just named fell off very sharply to the lowest prices of the year. In regard to the trunk-line railroads between the seaboard and the West, the important movement of the year was in the election of Mr William H. Vanderbilt as president of the Michigan Central Railroad, which, with his control of the Lake Shore and the Canada Southern, placed under his management every line from Chicago eastward, north of the Pennsylvania Railroad's leased lines, and left the Canada roads without western connections. An important conference of railroad officials was held at Saratoga in August, at which Mr. Vanderbilt was understood as clearly favoring a policy of harmonious working among the several lines in their adjustment of freight and passenger rates.

The combination among the anthracite coal mining and carrying corporations was maintained through the year, and served to keep up the prices of their stocks; but coal business was unsatisfactory, and the combination was not renewed for 1879, owing to the objections of the Lehigh Valley operators, and prices of stocks fell off sharply in December. The business in railroad bonds in the last quarter of the year was large beyond precedent, and much of it on speculative account. The Central Railroad of New Jersey re-organization scheme was carried out by the re-adjustment of its securities. The Erie Railway was sold under foreclosure of the second consolidated mortgage, April 24, and bought in by trustees representing the English re-organization committee. The Canada Southern bonds were guaranteed as to interest by the New York Central & Hudson River Railroad Company, and the stock, which had been practically valueless, sold in December at 45½.

1879—For five years the painful process of foreclosure, settlement and reorganization, was steadily going on, and in 1877 and 1878 the railroads were greatly assisted by the heavy tonnage arising from the large crops, until at length, in 1879, the idea dawned upon investors, speculators, and capitalists, that the railroads were not really the worthless properties that they had seemed to be. Then there was a rush to purchase low-priced stocks and bonds, such as had never been seen before, and the advance in prices was marvellous.

One of the leading events of the year was the Gould and Field combination announced in April, by which the St. Louis Kansas City & Northern and the Wabash railways were to be consolidated as one line, and, building an extension to Omaha, formed one line from Kansas City and Omaha in the West to Toledo at the East. Mr. Gould already had the control of Union Pacific and Kansas Pacific, and purchased afterward a control in the Missouri Pacific and Denver & Rio Grande, together with a number of minor roads, and in these heavy investments of capital he changed his position from that of a stock operator to that of a railroad capitalist and manager. In the first half of the year the greatest activity at the Stock Exchange was in January, April, and May, but after the middle of July, with the prospect of very heavy crops, there was another bound in prices, which went on with few interruptions until the culmination in November, and the sharp break in prices which reached the extreme point on the 21st of that month. In October and early in November the excitement was intense, and the transactions at the Stock Exchange were so large that it was quite impossible to report all the sales. After the heavy decline just referred to, in which many small speculators were crippled, the market showed no great animation during the balance of the year. A transaction which excited no less interest than the St. Louis Wabash & Pacific consolidation was the sale by Mr. William H. Vanderbilt, in November, of 250,000 shares of New York Central & Hudson stock at 120 to a syndicate composed of Messrs. J. S. Morgan & Co., of London, Jay Gould and others. The Western Union Telegraph declared a scrip dividend of 17 per cent in June. The new American Union Telegraph, under the control of Mr. Jay Gould, made much progress in establishing its lines on leading railroad routes. The Chicago & Alton built a new line to Kansas City. The St. Paul and Northwest companies added largely to their mileage by the purchase and construction of new lines. The Missouri Kansas & Texas stock and bonds were among the most active, in consequence of pending negotiations for a lease to the Chicago Burlington & Quincy. The re-organized Erie stocks under the name of New York Lake Erie & Western first appeared August 22. The St. Louis & San Francisco Railroad securities were high and active under the negotiations with the Atchison Topeka & Santa Fe for a through line to the Pacific. A contract was also made in December for extending the Texas & Pacific to the Pacific coast.

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RAILROAD BONDS.

The following tables, showing the range of prices of railroad bonds at the New York Stock Exchange, are compiled from PRICES BID on Friday of each week for the years up to and including 1877, and the range in each month for those years is therefore approximate. For the year 1878 and subsequently the prices are compiled from all sales made at the New York Stock Exchange.

1872.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alb. & Susq.—1st mort.	101 -102	103 -103½	103 -106	99 - 99	100 -102¼	103¼-103¼	97 - 99	100 -100	.... -	.... -	98 - 98½	98¼- 99
2d mort.	93½- 98½	99½- 99¾	99½-100½	97 - 97⅝	97 - 97½	97 - 97¾	96½- 98¼	99 -100	98 - 98	94 - 94	94 - 94½	94 - 94
3d mort.	.... -	92½- 92½	90 - 90	.... -	.... -	96 - 96	96 - 96	.... -	.... -	.... -	.... -	90 - 90
Alton & T. H.—1st mort.	97 - 98	97 - 98	97 - 97	98 - 98½	98 - 99½	100 -100	97 - 97	96 - 99¼	99 -100	100 -100	100 -100	100 -100
2d pref.	87 - 90	87½- 88½	87 - 88	88 - 88½	88¾- 91	91 - 92	92⅝- 93½	91 - 92	.... -	88 - 89½	88 - 90	88½- 89
2d income	77 - 80	78½- 79½	79½- 82	82 - 84	80⅛- 81½	80½- 81	81 - 82	81 - 82½	82 - 82	83 - 84	78 - 82	78 - 78
Am. Dock & Imp. Co.	97 - 97	.... -	.... -	98⅜- 98⅜	98⅜- 98¾	98⅜-100	97½-100	97½- 97½	.... -	97½- 97½	97 - 97	97 - 97½
Belleville & So. Illinois	97 - 98	97 - 98	98 -100	96 - 96½	96 - 97	96 - 98	98 -100	.... -	98 - 99	95 - 95	.... -	95½- 95½
Bost.Hartf.& E.—Guar.	30 - 34	40 - 42	40 - 50½	48 - 51¼	51 - 52¾	60 - 62¼	57 - 57	.... -	51½- 54	50 - 50	50 - 54	52 - 55½
1st mort.	.... -	37¼- 41	38½- 46	44¾- 47⅛	43 - 47⅜	40¾- 45	41½- 42½	40½- 42¾	38 - 40	39 - 41⅜	39 - 41	41⅞- 43⅛
Buffalo & Erie—New	95 - 95	95 - 95	95 - 95	97½- 97½	97½- 97½	97 - 97½	97 - 97	96 - 97½	95 - 96½	92 - 93½	93½- 94	94½- 95
Buff. N. Y. & E.—1st, '77	92 - 94	92⅛- 94	94 - 94½	95 - 96¼	96 - 97½	94 - 95	94½- 95¾	95½- 96	95 - 95½	96 - 97¼	95 - 97½	92½- 93½
Bur. C. Rapids & Minn.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	89 - 90¾	82 - 88¾	86 - 88
Ced. Falls & Minn.—1st	80 - 84½	83 - 83⅛	83½- 83⅝	83¼- 84¼	84 - 85½	86 - 86¼	81½- 82¾	83 - 83¼	82½- 82½	82 - 82½	81 - 89	80½- 82
Cent. Pac.—Gold bonds	100 -102⅞	102⅛-102¼	101 -102⅛	101⅝-103	102¾-104¼	104⅞-105	101¼-101⅞	101¼-102⅛	99½-100	99¼-100¼	100 -100⅝	101¼-102⅛
Chic.B. & Q.—1st M., 8s	109½-113⅝	113 -116	113 -114	113 -113¼	112½-113	113 -115	115 -115	.... -	108 -108	110 -110	110 -112	112 -113⅛
Chic. Rock I. & Pacific	101 -103½	102 -102¾	101½-102	101½-102¾	102½-104	104¼-104⅝	101½-102⅞	101 -102⅛	100½-101½	101 -101½	101½-102	102½-103½
Chic. & Alton.—Sink.fd.	98 - 98½	98 -100	100 -100	100 -100	100 -100	.... - ...	97 -100	99½-101	100 -100	100 -100½	97 - 98½	97 - 98
1st mort.	102½-104	104½-105	103½-104½	105 -105½	105 -106½	105 -106	102½-103¼	103½-105	105 -106	103 -106	103 -103½	103 -104
Income	91 - 93	96 - 96	95 - 98	95 - 96	96 - 97	95 - 98	97 - 98½	97 - 97	97 - 97	94 - 94¼	94 - 95	94 - 94
Chic. & Mil.—1st mort.	91 - 94½	94 - 94	95 - 95½	94 - 95	94 - 96	94 - 97	94 - 94	95 - 95¼	93 - 93	90 - 92	90 - 93¼	92 - 93½
Chic. & N'west—Sink.fd.	102 -103	98 -100½	98 -101	100¾-101	100¾-103	101 -101	101 -101½	96 - 98	95 - 96½	96½- 98	98 - 99	99½-100
Interest	92 - 96	96 - 98	98½-100	99½-100	96 - 96½	97 - 97	97 -100	100 -100½	100 -100	100½-100½	.... -	93 - 94
Consolidated	92½- 95½	93 - 94¼	93¼- 94½	94 - 96½	95 - 98	95½- 98½	96 - 97¼	94 - 95½	91½- 91½	93 - 93½	92½- 92½	90 - 91
1st mort.	100½-102	98 - 98½	98 - 99	98 -100	99¾-101	100 -101	100½-101	95 - 97	94½- 95¾	95 - 97	98 -100	98 - 99
Cleve. & P.—Con. S. F.	94 - 94¾	96 - 96	95 - 95⅞	96 - 97	95 - 95	94 - 95	95 - 95¾	96½- 96½	95 - 95	95 - 97	91½- 94½	94 - 94
2d mort.	99 -100	100 -100	98 - 98	98 - 98	98 - 98½	98½- 99½	99 -101	100 -101	97 - 97½	98 - 99	97 - 99½	99 - 99½
3d mort.	.... -	97 - 98	98 - 98	98⅛-100	96 - 97	96½- 99	97 - 97	98 - 99	96 - 98	98 - 99	96 - 98½	97 - 97
4th mort.	83¼- 85	85 - 86	85 - 86	86 - 86½	86¾- 87½	84 - 87	83 - 84	83½- 84	83 - 83½	82 - 82¾	83½- 84	86 - 87
Cleve. P. & Ash.—New	91 - 96	96 - 96	96 - 97	94 - 95	95 - 96	96 - 97	96 - 96½	95 - 96⅝	95 - 97	92 - 93	93 - 94	93½- 94
Old	96 - 96	96 - 97	96 - 98	97 - 98	98 - 99	99 - 99½	95½- 97	95 - 97	.... - ...	96¼- 96½	96½- 98	98½-100
Cleve. & Toledo—New	95 - 95	96 - 97	96 - 96	.... -	96 - 96	96 - 96	96½- 97	96 - 97	95 - 97	93 - 95	93 - 94	94 - 95
Sinking fund	100½-103	102½-103	100 -101	102 -103	102½-103½	102¾-103	100 -101	101 -101½	100½-101	101 -102½	100 -102½	102½-102⅝
C. C. & I.—1st mort	89½- 93¾	92 - 93½	92½- 93⅜	89⅛- 89¾	89½- 90½	90⅛- 91	91½- 93⅛	92¼- 92½	91⅞- 92¼	86 - 87¼	86 - 87¼	87⅛- 88¼
2d mort.	72 - 73	71 - 72	71¾- 75½	77 - 77	76 - 78	77 - 78½	79 - 80	76 - 76	73 - 76	73 - 73½	72¾- 73	72½- 73
C. C. C. & I.—1st 7s, S.F.	.... -	.... -	.... -	.... -	.... -	101 -101½	101 -102	100 -102	102 -103	102 -102	99 -100	100½-100½
Cin. Laf.& Chic.—1st M.	.... -	.... -	.... -	.... -	.... -	.... -	84 - 84	85½- 85½	85 - 85	.... -	.... -	.... - ....
Del.Lack.& W.—1st M.	102 -105	103 -105	105 -106	100 -102	100 -101	100 -100½	100 -101	100 -101	102 -102¼	.... -	.... -	.... - ....
2d mort.	97 -100	97½-101	96 - 97	96 - 96¼	96½- 98	97 - 98	99 - 99¼	98 - 99	94 - 95	93½- 97	94 - 94	94 - 94
7s, convert	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99 -100	100 -100¼	96½- 96½
Det. Mon. & Toledo	96 - 97	96 - 97	96 - 98	98 - 98	98 - 98½	97¼- 99	99 -100½	96 - 96	95 - 95½	95 - 96	95 - 97	97 - 97
Del. & H. Canal—1st M.	.... -	.... - ...	.... -	.... -	.... -	100 -102	100 -103	101 -101	100 -102	.... -	103 -103	.... - ....
Dub.& S. City—1st mort.	92 - 94	94 - 95	94 - 96	94 - 94	95½- 95½	95¼- 95¼	92 - 92½	92 - 93	93 - 93	.... -	91 - 92	.... - 94
E.Tenn.Va.&Ga.—1st M.	92 - 92	92¼- 93	92½- 93	.... -	93½- 94½	94½- 95	92⅛- 93	93 - 93	.... -	.... -	.... -	.... - ....
Erie—1st mort., exten.	100¼-102	102 -103	102¾-103	103⅛-103¼	99½-100½	102 -103	102 -102	102 -103	102½-103	103 -103½	100 -101	100 -102
7s, 2d end., 1879	95½- 98½	98 - 99¾	95 - 97½	98 - 98	99½-100	101⅝-102	102½-102⅝	102 -103	99½- 99½	.... -	97 - 97½	97 - 97½
7s, 3d end., 1883	92 - 96	96 - 98	93 - 95¼	95 - 95½	96½- 99½	99½- 99¾	99½- 99½	96 - 99½	94 - 94	90 - 94	94 - 95	93 - 96¼
7s, 4th end., 1880	89¼- 93	92¼- 92¾	91 - 95	91½- 93	93 - 94½	94 - 96	94 - 95	95 - 95⅝	95½- 96	.... -	91 - 92½	92 - 92
7s, 5th end., 1888	85 - 91	.... -	86 - 92	91 - 92	92 - 96	91¾- 92	92 - 93½	94 - 94	94 - 94	.... -	93¼- 93½	89 - 89½
Gal. & Chic.—Exten.	105 -107	103½-104¾	100 -104½	104½-105	104½-105	100 -100	100 -100	100 -101	99 -100½	100 -100	100 -100½	102 -102
Gt.West.—1st mort., '88	95 - 99¼	94½- 96¾	94 - 95	95 - 96	96¼- 96½	96½- 98⅛	98 - 98⅝	93 - 93¼	92 - 93½	93¼- 94½	95 - 96	95¾- 96
2d mort., '93	85½- 89	89½- 89½	89⅜- 90	90¾- 92½	88½- 89¼	88⅝- 90⅛	90 - 91	89 - 89	89 - 89⅞	89 - 90	86½- 88	86 - 87½
Han.&St.Jo.—Land gr't	103 -103	102 -103	108 -108	100 -100	100 -100¼	100 -100	101 -102	102 -103	102 -102	99 -100	98 -100	100 -102
Convertible	95½- 99	90 - 97½	91 - 92	91 - 92	91¼- 91½	91½- 91¾	92½- 93½	93½- 93½	.... -	86 - 89½	87 - 89	89½- 93¾
Han. & Naples	87½- 89	88 - 89	90 - 91¼	.... -	.... -	.... -	91 - 91½	90½- 90½	.... -	.... -	85 - 85	.... - ....
Han.& Cent. Mo.—1st M	.... -	.... -	.... -	.... -	.... -	.... -	88 - 88¾	85 - 88¾	83 - 83	.... -	.... -	.... - ....
Harlem—1st mort.	101 -101	101½-102½	101½-103	103 -103¼	99½-100½	100½-101⅛	101½-101½	101½-101¾	101 -101½	101½-102½	98½- 99½	99½-100⅛
Conv. and sink'g fund.	93 - 97	93 - 97	93 - 93½	94½- 95	95½- 95½	95½- 95½	.... -	.... -	.... -	.... -	97 - 97	.... - ....
Hud. Riv.—2d 7s, S. F.	104 -106	106 -107	105 -105	105¾-106½	106 -106¼	103 -106½	103¼-104	105 -105	106 -107	106 -106	104 -104	102 -105
3d mort. 7s	101 -101	101 -101¾	101¾-103	102 -104	100 -100½	100½-101	101 -102	101 -101½	102 -102	102 -102	101 -101	100 -100
Illinois Cent.—7s, 1875	103 -104½	104½-104¾	103¾-104	103 -103½	103 -104	104 -104¼	104 -104¾	104½-104½	105 -105	101 -102	100 -101	101 -102½
Joliet & Chic.—1st mort	107 -107	107 -107	105 -106	106 -108	108 -108⅜	109 -109	104 -104	104 -104	100 -100	100 -101	101 -101	104 -106
La Crosse& Mil.—1st,8s	.... -	.... -	.... -	.... -	.... -	94½- 95	95 - 95	95 - 96	96 - 96	.... -	.... -	.... - ....
Laf. Bl'm. & Miss.—1st.	.... -	.... -	.... -	.... -	.... -	89 - 89	89 - 90	87 - 87	83 - 87½	.... -	.... -	87 - 87
Lake Shore—Dividend	92 - 96	95 - 96½	97 - 98	94½- 95	95½- 96½	96 - 96½	96 - 97½	97 - 98	96 - 97¾	92 - 93	92 - 93¾	93 - 93
Consol., coup	.... -	.... -	.... -	.... -	.... -	.... -	100 -101½	100 -100	100 -100	99 - 99	100 -100	100 -100
Consol., reg	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	100 -100	100 -100	99 - 99½	99 - 99¾	98½- 98½
Long Dock	90½- 93	92 - 93½	92 - 94	95 - 96¼	96½- 98⅛	92½- 94¾	94 - 95	94 - 95	95 - 95¼	94 - 94	95 - 96	89 - 93
Long Island—1st M., 7s	.... -	.... -	.... -	.... -	.... -	92 - 92	92 - 94½	94½- 94½	94 - 94	95 - 95	90 - 91½	90 - 91
Mar. & Cin.—1st mort	96 - 96	96 - 96	96 - 96	96 - 96	97 - 97	97 - 97	98½- 99	.... -	.... -	.... -	.... -	.... - ....
Mich. Cent.—1st M., 8s	115 -115	116 -119	116½-118	112 -112	114 -114	114 -115	115 -117	113 -116	116 -116½	112 -113¼	113½-115	112 -115
Mich. So.—2d mort. 7s	98 - 99	99¼-100	99 - 99¼	98½-101½	97 - 98	98 - 99	98⅞- 99⅝	97 - 99½	97 - 97¾	98 -100	96½- 97	95 - 97¼
Mich.S.& N.I.—S. fd. 7s	102 -104	102½-104	104 -104⅜	103 -104	100 -102	102 -102¼	101¾-102	102 -103¾	101 -102	102 -103¾	100 -100¾	100¼-102
Mil. & St. P.—1st M., 8s	108½-110¾	106¼-107¼	107 -107½	106½-107	107½-108	107 -108	108 -109	105 -106	101 -107	106 -106	106½-107	106½-106½
1st mort., 7 3-10s	95¼- 98	92 - 94½	93 - 95	95 - 96	96 - 96	97 - 98	95 - 97½	92¼- 94	.... -	93 - 93	93 - 94⅛	93 - 93½
1st mort.	92⅛- 94¼	94 - 94½	92¾- 93	93 - 94½	94 - 94⅞	94½- 95½	92 - 92⅛	91⅜- 96⅜	92 - 92⅜	92 - 92½	92 - 92½	93 - 94
I. & M. D.	88 - 88½	88¾- 89	87¾- 89	89½- 89½	89¼- 90½	89 - 91	87 - 87½	87 - 87½	87½- 88	87 - 87	88¾- 89⅜	89 - 89⅜
2d mort.	84½- 86	86 - 86½	87 - 88	.... -	.... -	85 - 85	83 - 83	83 - 83⅝	84¼- 85	85½- 86	.... -	84 - 84
7s, gold	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	95½- 96⅝	96⅞- 97¼	95 - 98	98⅜- 98¾
Morris & Essex—1st M.	103½-105⅞	105 -106	104 -104½	104¾-106⅜	102½-103½	103½-104½	106 -107	102½-103	103 -103¼	103 -105¼	100¼-102	103 -103¾
2d mort.	99 -101½	98 - 99½	97½- 98	99 - 99¾	99 - 99¼	99½-100	100¼-101¼	98 - 99	96 - 97½	96 - 97	96 - 97	96½- 97¾
Convertible	.... -	.... -	.... -	95 - 95	95 - 95	95 - 95	92 - 95	92 - 92½	91 - 91	90 - 92	91 - 91	.... - ....
Construction	.... -	91 - 91	91 - 91	.... -	93 - 93½	93 - 94½	94½- 95	95 - 95	85 - 85	91 - 91	90 - 90	90 - 90
7s of 1871	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	98½- 98½	98½- 98½	98½- 98½	.... -	.... - ....
Nashville & Decatur	.... -	.... -	.... -	.... -	.... -	89 - 89	86½- 89	86½- 89½	87 - 89½	.... -	.... -	.... - ....
N. J. Central—2d mort.	102 -102	103½-104	102 -103¾	103 -103	100 -100¼	100 -101	100½-100½	99 - 99	100 -100	100 -100	.... -	100 -100
New	106 -107⅛	100½-102	104 -104½	104½-104¾	104 -104¾	104¾-106	106 -107¼	103 -104	102 -103	101¾-103	102½-102½	102½-103
N. J. South'n—1st mort.	65 - 65	65 - 65	65 - 80	79 - 80	77 - 81½	78 - 80	78 - 78½	78 - 78	75 - 75	75 - 79	72½- 72½	.... - ....
N. Y. Central—6s, 1883	93 - 96	96 - 96	93 - 94	94 - 94½	91 - 92½	92 - 95	95 - 96½	90½- 95	91 - 92	92 - 92½	89 - 91	91 - 92¼
6s, 1887	88 - 93¾	93½- 94	91 - 92	92 - 94	93½- 96	94 - 94½	94½- 95	90½- 90½	90 - 91	92 - 92½	88 - 89	92 - 92

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Federal Reserve Bank of St. Louis

1872—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
N. Y. Cent.—6s, real est.	88 91	91 - 91	89½- 91	90 - 91	88 - 88	88 - 90	90 - 90	85 - 90	87 - 87	88 - 90	85 - 86	85½- 88¼
6s, subscription	88 - 91	91 - 91½	90 - 91½	90 - 91	88 - 88	88 - 90	90 - 92	85 - 89	88 - 88	88½- 90	86 - 86	86 - 88¼
7s, 1876	103 -104	101 -104	100½-102	101⅛-102¼	101 -102	101 -102½	100 -100	96 -100½	100 -100½	100½-101	100 -100¼	100¼-100½
7s, consol., 1876	100 -100	.... -	102 -102	100 -100	100 -100	102 -102	100 -100	96 - 96½	.... -	.... -	100 -100¼	100¼-100½
7s, 1865-76	100 -100	.... -	102 -102	100 -100	100 -100	102 -102	100 -100	96 - 96½	.... -	.... -	100 -100¼	100¼-100½
N. Y. & N. Haven—6s	97 - 98½	98½-100	100 -100	96 - 99	96 - 97	.... -	98 - 99	98 - 99	98 - 99¾	.... -	95 - 96	95 - 99
Northern Mo.—1st mort.	85½- 93	90 - 92½	91½- 91½	92 - 92¼	91 - 92½	94½- 95	.... -	.... -	.... -	.... -	.... -	.... - ....
Ohio & Miss.—1st mort.	98¾- 99¼	99 - 99½	99½-100	100 -101	101 -102	102¾-103¼	96½- 97	95 - 97	95½- 96	93 - 95	95 - 96	93½- 95¼
Consolidated	92 - 93⅞	91½- 93½	93 - 94	94¼- 94⅞	95 - 97¾	98¼- 99½	96½- 96½	94 - 94	94 - 94	93 - 93¾	92 - 95	94 - 94
2d mort	82¾- 86	86 - 86½	86½- 87	84 - 85	84½- 84½	87⅝- 88¾	88 - 88¾	86½- 87	87 - 87½	83½- 84½	83½- 84½	84 - 84½
Pacific—7s, guar. by Mo.	99 -100¼	99 -100	99 - 99⅞	99 -100	100 -101	101 -102	98¼- 98½	95 - 98	95 - 97	95 - 97	96 - 96	97½- 98
Peninsula	92⅛- 92½	95 - 95	91½- 95	95 - 95	91½- 91½	.... -	.... -	95 - 98	.... -	.... -	90 - 90	90 - 95
Pittsb.Ft.W.&C.—1st M.	104½-105	102 -105½	103 -105	105 -106	105 -105¾	105½-107	105¾-107½	104⅞-105	104½-105	103 -104	103 -104	104 -104½
2d mort	100 -103	96 -103	100 -102½	100 -101½	101 -101	101½-102	99 -100	99⅝- 99⅝	99¼- 99¼	98 - 99	97 - 98½	98 - 98¼
3d mort	95 - 98	95 - 95	95 - 95	98 - 98½	98 - 98	95 - 97	.... -	95 - 95	.... -	95 - 95	93 - 93	93 - 93
8s, equipment	100 -101½	.... -	.... -	.... -	.... -	100½-101	101 -101¼	100 -101	.... -	96 - 96	97 - 97	98 - 98
Q'ncy&Tol.—1st M., '90	90 - 92	91 - 92	92½- 93½	92 - 94½	88½- 91½	92½- 92½	.... -	93 - 93	.... -	92 - 92	89 - 89	.... - ....
S'th Side, L.I.—1st mort.	91 - 93	93 - 93	93 - 93	90 - 90	90 - 94	92 - 94	92 - 95¼	98 - 98	90 - 90	93 - 93¾	.... -	.... - ....
St. L. & I. Mt.—1st mort.	96 - 98	92 - 94½	94 - 94½	95 - 95½	98 - 98	98 -100	99⅞-100¼	95 - 97	92 - 95½	93 - 94¼	93 - 94½	94⅜- 96
St.L.Jack.&Ch.—1st M.	93 - 95¾	95 - 95	95½- 97	92 - 92	92 - 94	94 - 94¼	94¼- 94¾	94 - 94	94½- 95	90 - 90	90 - 90½	91¼- 91¼
Tol.P'oria&W.—E.Div.	93½- 94	92 - 93	93 - 93½	93½- 93½	93 - 95	91½- 92¾	.... -	93 - 94	93 - 93	92 - 92	92 - 94	.... - ....
Western Div	89 - 93	90 - 91	90¼- 91¼	91 - 91½	91 - 92½	92½- 93¼	93¼- 93¼	89 - 89	.... -	88 - 88	87 - 88½	88 - 88
2d mort	79 - 82⅝	83 - 84½	84½- 87	84 - 84½	82 - 84½	84½- 84⅞	84⅞- 86½	.... -	85 - 86	80¾- 81	80 - 80	80 - 80
Bur. Div	84½- 86½	84 - 87	86½- 87	88 - 88	88 - 88	87 - 87¾	88⅛- 88½	87¾- 88½	87¾- 87¾	.... -	.... -	81 - 83
Tol. & Wab.—1st exten.	98 -101½	96¼- 99½	97 - 97⅞	97 - 97	97 - 97½	97 - 99	99 - 99¼	94½- 95	94 - 94½	94 - 95	95½- 96	97 - 99
1st, St. Louis Div	88¼- 94	89½- 90½	89 - 90¼	90½- 91¾	91¾- 92½	93½- 93½	93⅜- 94	89⅛- 90	87 - 88	88 - 88¼	89 - 89¾	90¼- 91¾
2d mort	92 - 94	94 - 94½	94 - 94½	93 - 96	92½- 93	92½- 93½	94 - 94½	93 - 94½	94 - 94¼	94 - 94	91½- 92½	91½- 92
Equipment	83 - 86	86 - 86	86 - 87	87 - 88½	86 - 86	86 - 86½	88 - 88	87 - 88	86 - 86	85½- 86	83 - 84	82 - 83
Consol., convertible	88½- 90⅜	88 - 89	89½- 99	91¾- 92	89 - 91½	91 - 93⅝	91⅛- 92½	89½- 89½	.... -	88 - 88	85 - 87¾	.... - ....
Union Pacific.—1st mort.	90⅛- 93¾	91 - 92¼	91⅛- 91⅞	90⅞- 93	92½- 93	93⅜- 94¼	89 - 91	88⅜- 89¾	86¾- 88⅛	86¾- 89	86½- 88½	89 - 91
Land grant 7s	79½- 83⅞	80½- 82¼	81½- 84¾	80¼- 81⅞	80¾- 81¾	81 - 81½	81⅞- 81⅞	80½- 81½	79½- 80⅛	75⅝- 77¼	76¼- 77¼	77¾- 79
Income 10s	84 - 88	84 - 87	81½- 85	85¼- 87	85 - 87⅛	86¼- 87⅛	87 - 87⅜	86⅜- 87¼	78 - 80½	78 - 80½	77 - 81¼	81 - 82
West.Un.Tel.—1st mort.	90 - 96	96 - 96	95 - 96	96 - 97¾	92½- 95	95¼- 95½	96½- 96½	96 - 97½	95 - 97	94 - 98½	93 - 95	93½- 96½
Winona & St. P.—1st M.	.... -	84½- 84½	84½- 88	.... -	89 - 89	89 - 89	85 - 89	85 - 85	.... -	.... -	.... -	.... - ....

1873.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alb. & Susq.—1st mort.	98 -101	101 -101	102 -102	.... -	100 -100	100 -100	.... -	.... -	.... -	98 - 98	97 - 98	99½-101
2d mort	94 - 96½	96½- 96¾	98 - 99½	96½- 97	97⅜- 97½	97 - 97¼	97½- 98	96½- 97½	97½- 97½	88 - 92	90 - 90	91 - 96
3d mort	90 - 92	92½- 93	93 - 93½	93½- 95	92½- 96	95 - 95	95 - 95	95 - 95½	95½- 95½	.... -	.... -	.... - ....
Alton & T. H.—1st mort.	98 - 99	99 -100	99 -100½	100 -100	98 -100½	101 -101	98 - 98	99½- 99½	99 - 99	90 - 94	92½- 97	99 -100
2d pref.	88 - 89½	88 - 90	88½- 89	87¾- 88	x88 - 88	88 - 90¼	90 - 90½	x87 - 87½	85 - 86½	76 - 82	82 - 82½	.... - ....
2d income	79 - 80½	80½- 82½	81 - 81½	80 - 80¾	75 - 78	77 - 79	77 - 78¼	78 - 78½	75 - 76½	69 - 75	67 - 70	70 - 72½
Am.Dock & Imp. Co.—7s	94 - 97	95 - 96½	96 - 96	96½- 96½	84¾- 84¾	.... -	95¾- 96¾	96½- 96½	.... -	89 - 89	90 - 90	.... - ....
Bellev. & So. Ill.—1st,8s	.... -	95 - 96	96 - 96	96 - 96	95 - 97	95½- 97	97 - 98	95 - 97	95 - 95	92½- 92½	85 - 85	86½- 86½
Bost. Hartf.& E.—Guar.	57 - 61	58 - 58	59 - 59	.... -	45 - 48	46 - 46	40 - 45	40 - 40	.... -	25 - 25	.... -	30 - 30
1st mort	40⅝- 44¾	37½- 42⅛	38¾- 40	38½- 41	34¾- 38	29¾- 34	30 - 33½	30¼- 34½	30¼- 31¾	20¼- 24	20½- 24	25½- 28¾
Buffalo & Erie—New	95 - 96½	96½- 98	95½- 98½	92½- 93	93 - 94¾	94 - 96	96 - 97½	96 - 97	96 - 96	.... -	89 - 90	90 - 92
Buff.N.Y.&E.—1st mort.	93 - 93	92 - 93½	91 - 94	93½- 95	94 - 96	92¾- 92¾	92½- 93½	92 - 93	90 - 92	.... -	85 - 87	89½- 89½
Bur.C.Rap.& Minn.—7s	87¼- 91¼	90 - 92⅝	87 - 89½	88 - 89½	85½- 89⅛	88 - 88½	87½- 88	85 - 88	86 - 86	50 - 60	.... -	40 - 50
Ced. Falls & Minn.—1st.	79 - 81	80¼- 81½	80 - 81	79 - 80⅛	80 - 81	80⅛- 81½	78 - 79¾	78½- 79	75 - 77	70 - 70	69½- 70	71 - 72
Cent. Pacific—Gold	99⅛-100	101⅞-104¼	103¼-103¾	102½-103½	102½-103⅝	102⅞-103¼	100 -100½	99¾-100¼	99⅜- 99⅝	85 - 92½	80 - 92	92½- 96⅛
State aid	110⅛-110½	111½-112½	111 -111¾	.... -	.... -	.... -	.... -	.... -	107 -107	100 -100	100 -100	100¼-100¼
Chic. B. & Q.—1st M., 8s	107½-111	109 -110½	109½-110½	109 -111½	111 -112	112 -113	109 -110	102 -110	.... -	105 -105½	105 -108	109 -109½
Chic. Rock I. & Pacific	100 -101¾	101½-102	101¾-103⅝	103¼-103½	103½-104	104½-106⅛	102¾-102¾	101½-102½	101 -101	95 - 99½	96½-102	102 -104⅝
Chic. & Alton—Sink. fd.	98 - 98	98 - 98	98 -101	100 -102	x98 - 98½	98½-100	100 -100	100 -100	100 -100	99 -100	95 - 95	98 -100
1st mort	100 -102	102 -102¾	101¾-103	103 -104¼	102 -105	104½-106	102¾-105	103¼-105	103 -103½	100½-100½	100½-101	103 -104
Income	95 - 95	95 - 96½	96 - 97	.... -	94 - 95	94½- 95½	95 - 96	95 - 97¼	96 - 96	90 - 90	90 - 91	90½- 91½
Chic. & Mil.—1st mort.	91 - 91½	92 - 92⅛	93 - 94½	.... -	95 - 95	95 - 96	92 - 92	92 - 93	.... -	87½- 90	90 - 91⅝	92 - 93
Chic.& N'west—Sink.fd.	100 -102	97 -105	98 - 99	98 -100	99 -101½	100 -102	101 -102	99 - 99	98 -100	88 - 98	90½- 97	100 -101
Interest	94 - 96½	96¾- 97	97 - 97	96 - 96	94 - 94½	94½- 95	94½- 94½	94½- 96¼	93 - 96	85 - 88	85 - 85	90 - 92½
Consolidated	90½- 92	90¾- 92½	90¾- 90¾	.... -	88¾- 89	89½- 90½	91 - 92¼	91 - 92¾	91 - 91	80 - 82	78¾- 87	86 - 86
Extension	91 - 91½	88½- 91	88 - 90	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	70 - 80	75 - 80
1st mort	98 -100	97 -100	98 - 99¼	98 -100	98 -101⅛	100 -102	101 -101¾	97 - 99	99 - 99	87 - 88	89 - 96	95 - 99
Coupon, gold	.... -	.... -	.... -	.... -	93½- 93½	88 - 88	90 - 90	90 - 90	89⅞- 92½	.... -	80½- 80½	79⅞- 79⅞
Cleve.&P.—Cons.skg.fd.	94 - 94	.... -	.... -	96 - 96	90 - 90	90 - 93	94 - 94	95 - 95	93 - 94	90 - 90	88 - 88	90 - 91
2d mort	99½-101	101 -101½	98 - 99	98 - 99	99¼-100½	100½-101¾	102 -102	.... -	.... -	.... -	.... -	.... - ....
3d mort	97 - 97½	97 - 99	98 - 98½	98 - 99¼	96 - 97¼	95 - 98¾	98½- 98¾	98 - 98⅝	95 - 98½	97 - 97	95 - 95¼	96 - 98
4th mort	83½- 83½	83½- 84½	84½- 86	84½- 84¾	85 - 86¾	87 - 87	85 - 85	85½- 87¼	81 - 87	84 - 86½	80 - 84	85½- 88
Cleve. P. & Ash.—New	94 - 97	96 - 96	96 - 96	92 - 92½	93 - 93½	93½- 94¼	94½- 97	97 - 97½	96 - 96	90 - 90	88 - 88	90 - 92
Old	96 - 97	97 - 98	97 - 97½	97¼- 98¼	98 - 98¼	98 - 99	96 - 97	97½- 99⅛	96 - 97	90 - 90	93 - 95	97 - 99
Cleve. & Toledo—New	94 - 95	95 - 95½	94 - 95½	92 - 93	93¼- 93½	93 - 94	94 - 95¼	95 - 96	95 - 95	90 - 90	84 - 84	90 - 93
Sinking fund	99 -102	100 -101½	100 -101	101 -102	102 -103¾	103 -104	100⅝-100¾	101 -101½	.... -	95 - 98	97 -100	100 -102
C. C. & I. C.—1st mort.	87⅞- 89¾	89⅞- 91¾	91¼- 91½	85½- 86½	87⅝- 89¼	88 - 88⅞	88½- 88¾	88¾- 90	89 - 89⅛	75 - 82½	76¼- 79¼	80¾- 84½
2d mort	73½- 76	72½- 76½	72 - 73½	71½- 73	70¾- 73	70½- 71½	71½- 72	x68 - 70	69 - 69	.... -	45 - 60	61 - 65
C.C.C.&I.—1st,7s,skg.fd	101 -102	101 -103	101¼-102¾	101½-101½	99 -103	100 -103	104 -104	.... -	102 -102	97½- 97½	95 - 95½	98½- 99½
Cin. Laf.& Chic.—1st M.	.... -	83 - 83½	.... -	.... -	.... -	.... -	.... -	81 - 81	.... -	.... -	.... -	.... - ....
Del. Lack. & W.—1st M.	98 - 99	98 -102	102½-103	98 -100⅛	100 -102	101 -103	103 -104	.... -	.... -	96 - 98½	97 -100¼	101 -103⅝
2d mort	95 - 96	95½- 97	95 - 97	97 - 97	97⅛- 99	99¼-101	101½-102¾	103⅛-104½	101 -101	96 - 97	96 - 97	98½-100
7s, convertible	97½- 98	98 -100	97½- 99	96 - 98	100 -102⅞	95 - 98¼	99 -100⅝	100 -100½	95 - 95	93½- 95	90 - 96¼	93 - 96
D. M. & Toledo	97 - 98	95¼- 98¾	96 - 96½	95½- 97	97 - 97½	97½- 97⅝	97 -100	96 - 97	93 - 96	90 - 90	90 - 95	95½- 96
Del.&H.C'nal—1st mort	101 -101¼	101 -101½	101 -102	102½-102¾	103 -104⅜	104 -104	102 -102	100 -100	102 -102	90 -102	99 -100⅝	100 -101½
D. & Sioux C.—1st mort.	90 - 90	90 - 94	92 - 93	.... -	93 - 93	93 - 93	89 - 90	.... -	85 - 85	.... -	.... -	87½- 87½
2d Div	.... -	88 - 88	.... -	.... -	.... -	93 - 93½	88 - 89	.... -	85 - 85	.... -	75 - 75	.... - ....
Erie—1st mort., exten	101 -101½	101¼-102½	102½-103	102 -103¼	100¼-101½	101¼-102	102½-103¼	103¾-104	104 -104	96 - 98	96 - 98	100 -100½
1st mort., endorsed	99¾- 99¾	98 - 98	98 - 99	98 - 99	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... - ....
2d mort., 7s, 1879	97 - 99	99 -102¼	99½-100	99½- 99½	100¼-100½	101½-102	102½-102½	103½-104	100 -100	94 - 94	95 - 95	96½- 96½
3d mort., 7s, 1883	96 - 98	98 -100	97½- 98	97 - 98¼	98 -100	101 -101	100½-101⅞	101 -101⅞	97½- 97½	90¾- 92½	94 - 94	96 - 96
4th mort., 7s, 1880	92½- 96	95 - 97½	98 -101¼	97 - 98	97½- 98½	96½- 97½	97½- 98	.... -	.... -	90 - 91½	89 - 91¾	92 - 95
5th mort., 7s, 1888	90½- 93½	93½- 94½	97 -100	98¼-100	98 - 99½	95 - 95½	95½- 98	97 - 98½	95 - 95	90 - 91	91 - 92½	90 - 91
Consol., 7s, gold	93½- 95	93 - 96	97½- 97½	96 - 96	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gal. & Chic.—Exten	100 -101	101 -103	100½-101	100 -101	101 -103	101 -103¼	102 -103½	100 -102	.... -	95 - 98	98 - 99	100 -102
2d mort	96 - 97	96½- 97½	97½- 98	99 - 99	96 - 96	97 - 98	98 - 98½	98 - 98	98 - 98	91 - 97	90 - 92	95 - 95
Gt. West.—1st mort.,'88	96 - 97	93 - 97	94 - 94½	94 - 94¼	95 - 95	95 - 97	97 - 97	x93 - 93	94 - 94½	85 - 91	89 - 90½	92⅝- 94
2d mort., 1893	86 - 87½	88 - 89	88¼- 89	89¼- 89½	85½- 88	85½- 87½	88 - 88¼	87 - 87	.... -	75 - 79	72½- 78	78 - 79¾
Han.& St. Jo.—Land gr.	100 -101	100 -101	101 -101½	100 -100	104¾-104¾	104 -104	104 -104	104 -105	101 -105	.... -	.... -	90 - 90
8s, convertible	92⅛- 92½	92⅜- 94	87½- 89½	86½- 88	85½- 86¾	87 - 89	87½- 90	90 - 91¼	82 - 85	70 - 71	60 - 75½	76 - 78⅞
Han.& Naples—1st mort	.... -	86 - 86⅞	86 - 87	88 - 88	85 - 85½	.... -	84 - 84	84½- 84½	.... -	70 - 70	.... -	.... - ....
Han.& C.Mo.—1st mort.	.... -	81½- 82	82½- 83½	.... -	.... -	.... -	82 - 82	82 - 82	.... -	.... -	.... -	.... - ....
Harlem—1st mort., 7s	100½-100¾	101½-102¼	101½-102¼	102 -103	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cons. mort., skg. fd., 6s	90 - 90	90 - 99	90 - 90	.... -	100 -100	100 -100	100 -101	97 - 98	.... -	90 - 90	90 - 90	98 - 99½

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1873—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Hud. R.—2d, s.fd., 7s, '85	102 -103	103½-104¼	102½-104¼	104 -104½	104½-105¾	104 -106½	104 -104½	104 -104	104 -104	100 -102	103 -104	106½-106½
3d mort., 7s, 1875	100 -100½	100 -101	101 -101½	101 -101	100 -100⅛	.... -	100 -102	102 -102½	.... -	.... -	.... -	.... - ....
Ill. Central—7s, 1875	101½-103¼	103 -104	104 -104½	100 -101½	101 -102	100 -101	100 -102	101 -102	100 -100	95 -100¼	100 -100	100¾-101½
Ill. & S. Iowa—1st mort.	.... -	91 - 91	87 - 87	88 - 88	88 - 88	88 - 90	89 - 90	.... -	.... -	.... -	80 - 80	80 - 85
Iowa Mid.—1st mort., 8s	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	81 - 85	85 - 87
Joliet & Chic.—1st mort.	100 -100	102 -102	104 -105	104 -104	107½-107½	105 -107½	103 -103½	103 -103	103 -104	100 -101	101 -102	102 -103
La Crosse & Mil.—1st, 8s	.... -	.... -	.... -	.... -	93½- 93½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Laf. Bl. & Miss.—1st M.	87 - 89	84 - 88	86 - 86	.... -	.... -	84 - 84	84 - 94	80 - 80	.... -	.... -	.... -	.... - ....
Lake Shore—Dividend	93 - 93½	94 - 95	95½- 96½	91 - 93	92½- 93½	93 - 94¼	94 - 95½	95 - 95¾	95 - 96	86 - 86	81 - 88	88½- 90
Consolidated, coup	96½- 97½	98 -100⅛	99 - 99	.... -	98¼- 99	99½- 99½	97 - 98	98½-100⅛	.... -	87 - 87	87½- 92	94 - 94
Consolidated, reg	97 - 97	98½- 99½	99 - 99½	98 - 98¼	99 - 99½	99½- 99½	97½- 97½	.... -	.... -	87 - 92	.... -	90½- 92
Long Dock	92 - 92	92½- 95⅛	95 - 95¼	95½- 97	96¾- 98½	95 - 96	95 - 95½	95 - 95¾	94 - 95	86 - 95	90¼- 91½	89½- 92½
Long Island—1st m., 7s	91 - 91	89 - 92	89 - 89	.... -	92 - 92	96 - 96	92 - 93	.... -	.... -	.... -	.... -	88½- 89
Mar. & Cin.—1st mort	.... -	.... -	91 - 95	90 - 90	90 - 90	90 - 90	101½-101½	101 -102	.... -	.... -	.... -	.... - ....
Mich. C.—Cons. 7s, 1902	.... -	100 -100	100 -100	.... -	99 - 99	98½- 99	98 - 98½	98½- 99¼	98½- 98½	94 - 94	87½- 91	90 - 91¾
1st mort., 8s, 1882	111 -114⅞	114¾-115½	115 -116	109 -114	111 -112½	112 -114½	112 -115	112 -112	112½-114	98½-100¼	102 -107	105 -108
Mich. So.—2d mort., 7s	96½- 98½	98 - 99	98½- 99¾	99 - 99⅝	97 - 98	98½- 98⅝	98½- 99	99 - 99¾	99 - 99¾	92 - 96	90 - 91½	93½- 94¾
M. S. & N. I.—Skg. fd., 7s	101½-103	103 -103½	103¾-105	104½-104½	100½-102⅝	102 -103	102½-104	104¼-104¾	103½-103½	99 -101½	95 - 99	98 -101
Mil. & St. P.—1st, 8s, P.D.	105½-108	104½-105½	105½-106	106 -107½	108 -108	109¼-109¼	109 -110	x106 -106	.... -	102 -102	100½-101½	101 -106
1st mort., 7 3-10s, P.D	93½- 95⅛	92½- 95½	93 - 93	92 - 94½	93½- 95	94 - 96	98⅝- 98⅝	93 - 93	95 - 95	86 - 90	80 - 87	92 - 93½
7s, gold, Riv. Div	95 - 95	.... -	.... -	88 - 88	92¼- 92¾	91 - 92½	88½- 89	.... -	88 - 88	75 - 75	70 - 76½	82½- 84½
1st mort., La Cr. Div	90½- 91¾	91½- 91½	89½- 91½	88¼- 89	91 - 91½	92½- 93⅞	90½- 91½	85 - 90	85 - 85	78 - 81	81 - 85½	88 - 90¾
1st mort., I. & M. Div.	.... -	86 - 86½	86½- 86½	84 - 84½	84 - 84½	84½- 84½	80 - 81½	80½- 81	81 - 81	78 - 79	66 - 73½	75 - 78
1st mort., I. & D. Div	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 79	80 - 80
1st mort., H. & D	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	73 - 73
1st mort., C. & M	.... -	.... -	.... -	80½- 80½	83 - 83	82 - 83	.... -	.... -	71 - 75	.... -	73½- 73½	74 - 79
2d mort., C. & M	.... -	.... -	.... -	.... -	77 - 77	77½- 78	78 - 78½	79 - 82¾	82 - 82	.... -	71 - 75	74 - 79
Iowa Div	86½- 86¾	86 - 87¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d mort., I. & M. Div	84 - 84	84 - 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Morris & Es.—1st mort.	103 -104	104½-105	105 -105½	104 -105	101⅞-104¼	103½-105½	101½-101½	104 -105½	105 -105½	102 -103½	99 -101¼	102 -103
2d mort	98 - 98½	97 - 99½	96 - 97½	97 - 97	97¼- 99½	98½- 99½	101 -103	98 - 98½	95 - 95	93½- 96½	95 - 96¼	96¾- 99
Convertible	89¾- 90	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	80 - 80	.... - ....
Construction	.... -	.... -	.... -	.... -	.... -	93 - 93	90 - 90	90 - 90	.... -	.... -	.... -	.... - ....
7s of 1871	95 - 95	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. J. Cent.—1st M., new.	103½-105½	102½-105⅝	101½-104⅛	102 -104	103¼-105½	105½-107¼	107 -107⅛	104¼-105	103 -104½	100½-102	99 -101	101 -104
2d mort	.... -	.... -	.... -	.... -	.... -	.... -	99½- 99½	100 -100	.... -	.... -	.... -	.... - ....
N.J.South.—1st mort., 7s	73½- 73½	72 - 73	74 - 75	75¼- 78¾	74 - 76	73 - 74	70 - 73⅝	73 - 74¼	71 - 73	50 - 67	40 - 40¼	35 - 35
N.Y. Central—6s, 1883.	92½- 93½	93 - 94	94½- 94¾	94 - 94¼	91¼- 92⅛	90¼- 93	91 - 94	91 - 93	92 - 92	88 - 91¼	86 - 89	90 - 91⅛
6s, 1887	91 - 91	91 - 92	91¾- 92½	91 - 91½	91 - 91	91 - 92	91 - 92	91 - 92	91 - 92	87 - 87	85 - 89	87 - 90
6s, real estate	87 - 89	87 - 87	87 - 90	89 - 90	87 - 87⅛	87 - 88	88 - 90	90 - 90	90 - 90	85 - 90	80 - 81	83 - 87
6s, subscription	87 - 87	87 - 87	87 - 90	89 - 90	87 - 87⅛	87 - 88	88 - 90	90 - 91	90 - 91	85 - 90	81 - 81	83 - 87
7s, 1876	100½-102	100 -102	98 -102	101 -101½	101 -101½	101½-103	102½-103¼	99½-101	100 -100½	.... -	.... -	102 -102
7s, convertible, 1876	100½-100½	100 -100½	.... -	.... -	.... -	.... -	.... -	100 -100½	.... -	.... -	91 - 91	102 -102
7s, 1865-'76	100½-100½	100 -100½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N.Y. Newf. & L. Tel.	113½-113½	118 -118	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N.Y. & New Haven—6s.	99 -100	100 -100	100 -100	97 - 97	97 -100	97 -100	101 -101	97 - 97	98 -100	94 - 95	95½- 97	97 - 98
No. Missouri—1st mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	82½- 83
O. & Miss.—Cons. skg. fd.	.... -	93¼- 93½	92¾- 93⅜	93½- 93½	93½- 95⅛	95 - 95½	91⅝- 92	91½- 91½	90½- 90½	88 - 88	83 - 88½	89 - 91
1st mort	92 - 92½	92 - 93	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidated	91½- 92	91½- 92¼	92 - 92¼	91 - 92½	93 - 95	94¼- 95	91 - 91½	91¼- 91¼	90 - 90	.... -	86 - 86	88¾- 89½
2d consolidated	84½- 85¾	86½- 87⅝	88⅛- 88⅛	84¾- 85¼	84 - 84¾	81 - 84¾	84½- 84¾	83 - 84¾	83 - 83	70 - 78	70 - 72	74 - 77½
Pac.R.—7s, guar. by Mo.	96 - 97	98 - 98½	97 - 97½	96 - 97	98 - 98¼	98½- 99½	95½- 97	96 - 97	95 - 96	83 - 91	92½- 95½	97 - 98¼
Pac. of Mo.—1st 6s, g., '88	87¼- 90	88 - 90¼	86 - 87½	87 - 87	.... -	85 - 85	85½- 86¼	83 - 84½	.... -	85 - 85	70 - 72	74 - 76
Pekin L. & D.—1st mort.	86¼- 87	86 - 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Peninsula—1st, conv	95 - 95	98 - 98	90 - 91½	90 - 90	90 - 95	95 - 95	95 - 95	.... -	.... -	80 - 80	.... -	.... - ....
P. Ft. W. & C.—1st mort.	104 -105	104 -106½	104½-106½	105 -108½	106 -106⅞	106½-108	104 -106½	104 -106	100 -105½	100½-102½	99 -103	103 -104½
2d mort	95 - 96½	96½- 98½	98½- 99	99 - 99	101 -101½	101½-104	100 -104	100 -101	100½-101	95 - 98½	97 - 97¼	97¼-100
3d mort	93 - 93	94¾- 95¼	95¼- 95¾	92 - 92	92 - 92	93 - 93½	95 - 96⅜	95 - 96½	94½- 94½	81 - 83½	84 - 86	87 - 93
8s, equipment	99¼-101	100½-101	97 - 99	98 - 98	.... -	98 - 98	103 -103	100 -103½	100 -100	95 - 95	.... -	.... - ....
Q. & Tol.—1st mort., '90	90 - 90	91 - 91	90 - 92	91 - 91	91⅝- 92	90 - 92	91½- 91½	90 - 92	92 - 92	.... -	86 - 86	83 - 83½
Rome & Watert.—1st M.	.... -	81 - 81	78 - 78	80 - 80	80 - 80	.... -	.... -	.... -	.... -	.... -	.... -	97 - 97
Smitht'n & P.J.—1st M.	89 - 89	.... -	.... -	.... -	.... -	.... -	92 - 92	.... -	.... -	.... -	.... -	.... - ....
S'th Side, L.I.—1st mort	.... -	.... -	.... -	93 - 95	.... -	.... -	90 - 94	.... -	.... -	.... -	.... -	80 - 80
Sinking fund	.... -	.... -	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. L. & I. Mt.—1st mort.	96 - 98½	94 - 95	94¼- 95	94¾- 98	97½- 98	97¾-100	99 -100	96 - 96½	.... -	83 - 90	80 - 91	92¾- 95
2d mort	.... -	.... -	.... -	.... -	.... -	.... -	88 - 88	88 - 88¼	87 - 87¾	72 - 72	70 - 71	74 - 75½
St. L. Jack. & C.—1st M.	91 - 91½	93 - 93	93½- 93½	89 - 89½	90 - 90½	91 - 91¼	92 - 94	.... -	90 - 90	.... -	84 - 84	.... - ....
Tol. P'ria. & W.—E. Div.	90 - 91½	91 - 94½	91 - 91¾	88½- 89½	91½- 92¼	90½- 90½	90 - 90½	91 - 92	90 - 90	80 - 85	66 - 71	66 - 70⅛
Western Div	88 - 90	88 - 91	88 - 88½	87½- 87½	88 - 88¼	88¾- 89⅝	90 - 91	87½- 88½	86 - 86	75 - 78½	60 - 68	67 - 67
Burlington Div	82 - 83	83 - 83	83 - 84	85 - 85½	86 - 86	82½- 84	83¾- 83¾	83¾- 83⅞	83 - 83¾	72 - 75	72½- 72½	.... - ....
2d mort	.... -	81 - 85	.... -	.... -	72 - 76	76 - 77	75 - 75	75 - 77	72 - 73	.... -	.... -	.... - ....
Consolidated 7s	.... -	75 - 75	70 - 70	74 - 74	.... -	.... -	.... -	75 - 75	75 - 75	.... -	.... -	.... - ....
Tol. & Wab.—1st exten.	98 - 99	95 - 99½	94½- 95	94⅝- 95½	96 - 96½	96½- 97¼	97 - 98½	95½- 96¼	95½- 95½	85 - 90	89 - 93	92 - 95
1st mort., St. L. Div	92 - 93	89¼- 93	88½- 89	88 - 90	90⅝- 91¼	90½- 91⅛	91½- 93	89 - 90½	89 - 89¾	82¼- 82¼	76 - 82	81½- 84¾
2d mort	92 - 92	92½- 93	93 - 93¼	93¼- 93¾	90 - 91	91¼- 92	91½- 92½	92 - 92½	93 - 93	80 - 85	80 - 85	86 - 86½
Equipment	83 - 84	85 - 85	85 - 85	83½- 84½	81½- 83	82 - 83	82 - 82	82 - 83	81 - 82	71 - 71	68 - 68	70 - 70
Consol., convertible	87 - 89	85 - 88	86 - 87½	87½- 87½	85 - 85¼	85 - 85	87 - 87	x83½- 84½	84 - 84	70 - 75	70 - 71	70 - 74¾
Union Pac.—1st mort	85½- 87⅜	86½- 88⅜	85⅞- 87	85⅞- 86⅝	85⅞- 86¾	86⅜- 87	81⅝- 82⅝	80⅛- 82¼	77 - 80⅞	70 - 74⅝	65⅞- 78	80¾- 85
Land grant, 7s	77⅜- 79⅛	76 - 77⅝	77¼- 79⅜	73⅝- 74⅝	69 - 75⅛	70¼- 70¾	69 - 70⅞	70⅛- 73⅜	68 - 71	62 - 66½	57½- 70	72¼- 75½
Income, 10s	75¼- 83	74 - 77⅛	70½- 75¾	72¼- 73½	59 - 71½	57 - 62½	57½- 59¾	60 - 63	58¾- 59¼	35 - 51½	41¾- 57½	66½- 73¼
Western Pacific	89¼- 90⅝	91¼- 94¾	94¾- 94¾	94¾- 94¾	95 - 95¼	95 - 95⅜	92½- 92¾	92½- 92½	.... -	.... -	.... -	76 - 85¼
West. Un. Tel.—1st mort.	96½- 97	96 -100	86¼-100	99 - 99	93 - 96	95 - 97	97 - 98½	98 - 99	.... -	85 - 88	85 - 89½	91¼- 92⅛
Winona & St. P.—1st M.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	81 - 81	.... -	.... -	.... -	70 - 70

1874.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alb. & Susq.—1st mort.	99 -101	101 -102	102⅛-102⅛	102½-103½	102 -103¾	.... -	100 -102¼	101 -102¾	103¼-103¼	103½-105⅛	105½-106½	107 -108
2d mort	95½- 98	98 - 99¾	99 - 99⅞	97 - 97	97½- 99	99 -100	100 -100⅞	100 -100½	99¾-101	100 -101	100¾-101½	102 -102¼
3d mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97 - 98	98 - 99½
Alton & T. H.—1st mort.	96 - 98	99 -100	99 -100⅛	100 -100	100 -101	100¼-100½	101 -102½	102 -103½	.... -	105 -108	100 -104	104 -107
2d pref	87 - 88½	84 - 85½	85½- 85½	87 - 87	87 - 89	88 - 88	86 - 89½	86 - 86	86 - 87	87 - 88	88 - 89	88 - 91
2d income	74 - 77	77½- 78	.... -	76 - 78	73 - 73	73 - 74	70 - 70	70 - 70	72 - 72	72 - 74	71½- 73	73 - 73½
Am. Dock & Imp. Co.	90 - 94	93 - 94½	95 - 96	98 - 99	98 - 99½	100 -101	98 - 99½	98 - 98	98 - 98½	97 - 97⅛	97½-100½	102 -102
Bellev. & So. Ill.—1st, 8s	87 - 92	93 - 94	94 - 96	90 - 92	92½- 97	95 - 99½	95 - 99	94 - 95	95 - 96	91 - 92	92 - 95	94½- 95
Bost. H. & Erie—1st M.	28¾- 30	30½- 31⅛	29⅝- 29¾	25⅛- 28⅞	22 - 25½	22½- 23½	20 - 20	21 - 24⅝	23 - 24	22 - 22½	22 - 23⅛	22 - 24
1st mort., guar	37½- 37½	43 - 45	42 - 42	.... -	.... -	.... -	.... -	.... -	.... -	32 - 35	.... -	30 - 31
Buffalo & Erie—New	90 - 94	94 - 96⅜	96½- 98	94 - 96½	96 - 96½	95½- 95½	97 - 97	97 - 98	97½-100	96½- 98	98¼- 99	99 -101
Buff. N. Y. & E.—1st, '77	87 - 88	.... -	89 - 89	88 - 89	88½- 88½	86 - 86	86 - 86	85 - 85	85 - 85½	80 - 88	89 - 90	85 - 86
Large bonds	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	85 - 85	88 - 88	.... -	85 - 86½
Buff. & State Line—7s	.... -	.... -	.... -	95 - 95	95 - 98	97 - 97½	95 - 97	95 - 98	98 -100	98 -100	102 -102½	100 -100
Bur. C. R. & M.—1st, 7s, g.	58 - 80	55 - 60	61 - 64	50 - 69	50 - 55	52 - 55	53 - 56	55 - 63	65½- 67½	55 - 59	50 - 52	45 - 45

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Federal Reserve Bank of St. Louis

1874—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ced. Falls & Minn.—1st	71¾- 73	73½- 74	75 - 76	76 - 77¼	79½- 81½	80 - 82	.... - ...	.... -	.... -	79 - 80	80 - 82½	84 - 86
Cent. of N.J.—1st M., new	105½-106	104 -105½	105 -106½	105 -107⅛	105 -106	108 -108½	102 -107	103½-104	104½-103	103 -107½	108 -108¾	108 -109½
1st, consol	.... -	.... -	100 -102	.... -	99 - 99	.... -	.... -	... -	.... -	.... -	.... -	101½-103½
Consol., convertible	.... -	101 -101⅜	101¾-102⅛	102¼-103	100 -100¾	101½-101¾	101½-102	102 -102¼	100½-102	102⅞-104	102⅛-102⅛	103 -104¼
Cent. Pac.—Gold bonds	93 - 96⅜	95¼- 96½	93⅞- 94⅞	94 - 94¾	89 - 94	92⅜- 93¾	88 - 89¾	89⅞- 90⅜	90⅜- 92¼	92⅜- 92⅞	93 - 95¾	95¾- 96¾
St. Joaquin Branch	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80¾- 83½
Cal. & O. Branch	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	81 - 85
State aid	.... -	103 -105	.... -	102½-102½	100 -103½	100¾-102	98½- 98½	.... -	100 -101	101 -101	102 -106	103 -106
Ches. & O.—1st mort., 6s	.... -	.... -	.... -	.... -	50 - 50	50 - 52	48 - 52	47 - 48⅛	48½- 48⅝	49 - 50	49⅞- 51	47 - 51
Ex coup	.... -	.... -	.... -	.... -	30 - 30	40 - 40	45 - 45	42 - 42	40 - 40	40 - 40	40 - 40	40 - 40
Chic. & Alton.—Sink.fd.	.... -	.... -	100 -100	100 -100	.... -	100 -100	100¼-100¼	99 -101¼	.... -	.... -	.... -	100 -100
1st mort	100 -104	103 -105	102 -106	104 -106½	107 -107	107 -107	100½-103½	103½-104	104½-106	106 -110½	.... -	108 -109
Income	92½- 95	98½-100	.... -	94½- 94½	95 - 97	97 - 97½	95 - 96	97 - 97	98 - 98	92 - 98½	98½-100½	100½-100½
Chic. B. & Q.—1st M., 8s	108½-109	109½-110	110 -111¼	108½-108½	107 -110¼	110¼-110¼	108 -110	108 -110	110 -110	110 -111	112 -112	112½-114
Consol. mort., 7s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105
Chic. & Mil.—1st mort.	91 - 92½	93⅛- 95	93½- 94	93½- 94	94¼- 94¾	94 - 94	91 - 91	91 - 91¾	91 - 91⅝	91½- 92	91½- 94½	92 - 95
Chic. & N'west—Sink.fd.	100 -101	98 -101	101½-102½	102½-103	101½-103	103 -103½	103 -104	100 -100	99 -100	100 -101	100 -102	100 -103
Interest	92 - 96	97 - 98	97 - 99	99 - 99	.... -	96 - 96	95½- 97	96 - 98	98 - 98	95 - 97½	94 - 95	97 - 99
Consolidated	88 - 92	91⅛- 93	91 - 92	90 - 91	85 - 85¾	86½- 87	85½- 86¾	82½- 84	83½- 84½	85 - 85	83½- 89	88½- 89½
Extension	80 - 90	86½- 89	89 - 91	89 - 91	89 - 89	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st mort	98 -102	100 -101	100 -102	100½-101¼	101 -101½	102 -102¾	99 -100½	97 - 97½	96 - 96	96 - 96	95⅛- 97	98½- 99¼
Coup., gold	84¼- 86½	85⅞- 87¼	87¼- 88	85 - 88¾	82¾- 86	76 - 80½	76 - 80	78 - 79½	77 - 78	80 - 81	80½- 83½	81⅛- 81¾
Reg., gold	.... -	87 - 87	.... -	.... -	.... -	77 - 80½	.... -	78 - 79	.... -	.... -	78 - 78	81½- 81½
Chic. Rock I. & Pacific	100 -103	103½-104½	105 -105	105 -105½	105 -106	106 -106½	102¾-103¼	104 -104⅛	104¼-106⅛	105 -106¼	106½-108	108 -108⅝
Cin. Laf. & Chic.—1st M.	100 -100	.... -	82½- 82½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83½- 85
C. C. C. & I.—1st 7s, S.F.	100 -100	100 -102½	103 -103	102¾-103¾	99 - 99½	99 - 99½	99¾-100	100 -101½	102 -103½	104 -105	103 -104¼	104 -104
Cleve. P. & Ash.—Old	95½- 97	98½-100	98 - 99	99⅞-100	97 -101½	101 -101½	97½- 99⅝	98 - 99	98½-100	100 -101	100 -103	102 -103½
New	92 - 94	94 - 99	96¾- 97	94 - 95	94¼- 96½	97 - 97	97 - 98	97 - 97	97 -100	97 - 98¼	96 - 98½	98¼-100
Cleve, & P.—Con. S. F.	92 - 93	94 - 95	98 - 98	98 - 98	95 - 97	97 - 97	95 - 95	95 - 95	100 -100	101 -101½	98½-100½	102 -102½
3d mort	97 - 98	98 - 99	100 -100½	100 -102½	99 - 99⅞	100 -100¼	100 -101	100⅛-100½	100½-101	101 -102	99 -100¾	101 -101¼
4th mort	86 - 88	88 - 89	88½- 89½	89½- 90	89¾- 92	91¾- 91¾	.... -	88 - 89⅛	90 - 91½	90 - 91½	92 - 95	96½- 97
Cleve. & Tol.—Skg. fd.	97½-101	101 -101½	101 -103	103 -104	103 -103¾	103 -104	100 -100	100 -101	101 -102	102 -102½	103 -106	104 -106
New	92 - 95	94½- 97⅛	97⅛- 98	97 - 97¾	97¼- 97½	97 - 97¼	96 - 97¼	97 - 97	99 -100	96 - 98	96 - 99	98½-100
C. C. & I. C.—1st mort	84½- 86⅞	86¾- 90	90½- 91	.... -	81½- 83	81½- 82½	80¾- 82½	80½- 81	69 - 73	68 - 71	67 - 69½	67 - 69½
2d mort	60 - 67½	64 - 67	65 - 65	64½- 66	59 - 59½	.... -	58 - 60	.... -	22 - 26	20 - 30	20 - 26¼	25 - 30
Del. & H. Canal—1st, '91	100½-101½	101½-103½	104 -104½	104 -104	105¼-106	.... -	100 -103	102½-102½	102½-104½	104 -106¼	106½-107	106½-107
1st mort., 1884	.... -	101 -102½	102¾-103⅛	104 -104	104⅜-106	.... -	100 -102	102¾-102¾	103 -103	104 -104¼	106 -106½	106½-106¾
1st mort., 1887	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... -	100 -100
Del. Lack. & W.—1st M.	101 -102	102 -103	102 -104¼	99½-103	101½-104	104 -104½	.... -	102½-103½	103¾-104½	100½-101	100 -101⅛	101 -101⅛
2d mort	100½-101¾	102¼-104¼	101 -104	100 -104	101 -105	105 -105½	.... -	103 -104	101½-104⅛	105 -106½	106 -106	105 -107
7s, convert	97 -100½	102¼-104	103¼-104½	103½-104	104½-105	101½-102⅛	103 -104	103½-104¾	104 -106¼	106¾-108	109 -110	105 -106½
Det. Mon. & Toledo	97½-100	96 - 98½	97½- 97½	98 - 99	98 - 99	98 -100	100 -100	96½- 97¼	97 - 97½	97 - 98½	99 - 99	99½-101
Dub. & S. City—1st mort.	.... -	90 - 90	90 - 93	94 - 94	94 - 95	94 - 96	.... -	90 - 92	.... -	95 - 98	98 -100	.... - ....
2d Div	80 - 80	.... -	89 - 89	90 - 90	87½- 92	.... -	90 - 90	90 - 91	90 - 91	95 - 97	96 - 97	99 - 99
Erie—1st mort., exten.	101 -102¼	102 -103	102⅝-104	103 -104	100 -102	103 -104	101 -102½	102½-103	103 -103	103 -104½	101¾-102½	102 -103¼
1st mort., end	96 - 96	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103
2d mort., 7s, 1879	100 -100½	100 -101	99½-100	100 -100½	99 -100	100 -100	100 -100	100½-102	98½-100	100 -100¼	.... -	100 -101
3d mort., 7s, 1883	97½- 99¼	100 -101½	98 - 98¼	98 - 98	91¼- 95¾	95½- 97⅜	96 - 98	98 -100	97 - 97½	98 - 99	99 -100	99 -100½
4th mort., 7s, 1880	95¼- 97	97 - 98⅝	98½-100	97 - 97½	91¼- 94½	95 - 96¼	96 - 96½	98 - 99¼	99¾-100	93 - 96½	96½- 97⅛	96¾- 97¼
5th mort., 7s, 1888	90 - 95¼	95 - 96	.... -	.... -	93½- 93½	91 - 91	90 - 92	.... -	91½- 95	93 - 95½	96½- 98½	94½- 95½
Consol. mort., 7s, gold	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gal. & Chic.—Exten.	104 -105	100 -100	102 -102	101 -101	100½-102	100 -102	101 -103½	100 -100½	100½-101	101½-102½	104 -104½	103½-104
2d mort	95 - 97	97 - 97	98 - 99	99 -100¼	97 - 99	99 - 99½	98 - 98	100 -100	99¾-101	101 -101½	99 - 99½	101 -101½
Gt. West.—1st mort., '88	91 - 96	93 - 93½	92½- 92½	92 - 93	90 - 93½	93 - 93	91 - 92¾	87½- 87½	83 - 85	86 - 87	86½- 88½	81½- 88¾
2d mort., '93	78 - 83	83 - 84½	83½- 84	81 - 82½	75 - 79	75 - 76	75 - 75	76 - 76½	63 - 70½	68 - 71	68 - 70	62 - 68
Han. & Cent. Mo.—1st M	.... -	.... -	70 - 70	70 - 70	75 - 76	75 - 75	.... -	.... -	.... -	.... -	.... -	.... - ....
Han. & Naples—1st mort.	80 - 80	80 - 80½	77 - 77	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	55 - 55
Han. & St. Jo.—Land gr't	90 - 95	.... -	90 -100	98 - 98	98 -100	100 -100	.... -	.... -	100 -100	106 -106	100 -103	103 -105
Convertible mort., 8s.	78 - 86	83¼- 85¼	79 - 81	.... -	79¾- 79¾	75 - 76	75 - 78½	78 - 78	73 - 75½	77½- 78	79 - 82½	88 - 89½
Harlem—1st M., 7s, con.	.... -	.... -	105 -105	106 -107	103 -103½	105 -107	105 -105	105 -105	105¾-108	108½-109¾	107 -107½	107¾-110
1st mort., 7s, reg	.... -	.... -	.... -	104 -106½	102 -103½	104½-107	105 -105	105 -105	105 -106¾	108½-109½	107 -107½	107¼-110
Con. M. & skg. fd., 6s	.... -	100 -100	100 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Hud. R.—2d 7s, S.F., '85	100 -101	103 -104¾	104 -105	105¼-107	105 -106	101 -102	102 -104	104 -105⅛	105 -106½	106 -106½	107 -108¾	105 -109¼
3d mort. 7s, skg. fd., '75	99 -100¼	102 -102	102 -102	102¾-103	100 -100½	100 -100¾	100 -101½	101 -101¾	102 -102¾	.... -	99½-100	100 -100½
Illinois Cent.—7s, 1875	102 -102	102 -103	102 -103	100 -100½	100 -101	100 -101	100½-102	102 -102½	100 -100	100 -100½	100 -101	100 -101¾
Ill. & So. Iowa—1st mort.	83 - 88½	.... -	83½- 86½	85 - 85	.... -	.... -	80 - 80	.... -	50 - 50	50 - 60	.... -	.... - ....
Ind's Bl. & W.—1st M.	.... -	.... -	.... -	81 - 81	77 - 77	60 - 60	35 - 45	45 - 50	48 - 48	40 - 45	40 - 48	40 - 46
2d mort	.... -	.... -	.... -	65 - 65	.... -	.... -	30 - 30	.... -	.... -	20 - 20	26 - 26	.... - ....
Iowa Mid.—1st mort., 8s	83 - 92½	90 - 90	.... -	85½- 85½	80 - 80	.... -	.... -	85 - 85	.... -	.... -	.... -	84 - 86½
Joliet & Chic.—1st mort	100 -100	102 -102	100 -104	105 -107	104 -108	107 -108	105 -105	104 -106	103 -103	104 -106	105 -107	105 -108
Kal. & W. P.—1st mort.	.... -	.... -	.... -	70 - 70	.... -	50 - 70	75 - 75	75 - 75	75 - 80	85 - 85	85 - 87	85 - 87
La Crosse & Mil.—1st, 8s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Laf. Bl'm. & Miss.—1st	.... -	73 - 73	70 - 70	.... -	71½- 75	72½- 72½	75 - 75	.... -	.... -	.... -	.... -	.... - ....
Lake Shore—Dividend	92 - 94¾	95 - 96½	96½- 97	94 - 94½	94¼- 96	95 - 95½	95½- 96	95½- 96½	97 - 99	95 - 98	97¼- 98½	99 -100
Consol., coup., 1st M.	94 - 96	96 - 96½	96¼- 97	97 - 97½	96 - 97¼	97 - 98½	95 - 95½	96½- 97½	97 - 99	100 -100½	102 -102¾	101 -103
Consol., reg., 1st M.	94 - 96½	94 - 96½	96½- 97	95½- 95½	96½- 96½	96½- 96½	95 - 95½	95½- 97½	97 - 98¾	98 - 99¼	99¼-100½	99 -100⅝
Consol., coup., 2d M.	.... -	.... -	90 - 90	90 - 92¾	87½- 92	90 - 91	89½- 89½	89½- 89½	89¾- 90	91 - 93	94 - 94¾	91 - 91½
Consol., reg., 2d M.	.... -	.... -	.... -	.... -	87½- 90	.... -	.... -	.... -	92 - 92	90 - 90	.... -	.... - ....
Long Dock	92½- 95	96 - 98½	98 - 98¾	96 - 96	98 -101	98 - 98	97 - 93	96½- 98	99 -100	99⅞-100¾	103¼-103¼	99½-100½
Long Island—1st mort.	89½- 89½	90 - 92½	91 - 93	92½- 92¾	88 - 89	89 - 89	90 - 90	.... -	.... -	90 - 90	86½- 89	90½- 90½
Mar. & Cin.—1st mort	.... -	100 -100	100 -101	100 -100	99 -100	101½-102¾	102 -102½	.... -	100 -100	100 -100	100 -102½	103¼-103⅞
Mich. C.—Cons. 7s, 1902	90 - 95¼	96½- 98⅜	98 - 98½	98 - 98⅝	94½- 95⅝	94½- 96	96 - 97¾	98 - 98¾	97½- 98¾	99 -102¾	99¼- 99⅞	100¼-101⅞
1st M., 8s., '82, skg. fd.	107 -108	107½-107½	106 -109	106½-109	107 -108	109 -110	110 -111½	110 -111	111 -112	108 -109	109 -111	111 -111
Mich. So.—2d mort. 7s	94½- 97½	97½- 99½	100 -101¾	101½-103½	99 -100	99 -100½	99 - 99	99 - 99¼	99 -100	100½-102½	99 - 99½	100 -101½
Mich. S. & N.I.—S. fd. 7s	101 -103	103½-104	104 -105	104½-105½	101 -102½	102½-103½	102½-103½	102½-103	102½-104	104 -105½	102⅛-104¼	104½-105
Mil. & St. P—1st 8s, P.D.	104½-109	105¼-105½	106½-107	107½-107½	105 -105	105 -106	106 -107	103 -104	104 -104½	104 -106½	106½-107½	107 -108
1st mort., 7 3-10s, P.D.	93¾- 94¾	94 - 94¼	95 - 95½	94 - 94	91½- 91¾	92 - 92	91½- 91½	.... -	89 - 90¼	90 - 90	91 - 91½	92¾- 93½
7s, gold, R. Div.	84¾- 86	86¾- 88¾	.... -	88 - 88	.... -	.... -	.... -	80 - 80	.... -	79 - 80	80 - 83	84 - 85½
1st mort., La C. Div.	91 - 91¾	91½- 91½	90¾- 91½	87½- 88¾	87 - 88¾	87½- 87½	76 - 80	80 - 81	81¼- 84	75 - 84	83 - 88½	90 - 90¼
1st mort., I. & M. Div.	80 - 82	81½- 82⅝	81 - 81	79 - 80	76 - 76	79½- 79½	77½- 77½	.... -	.... -	72½- 72½	77⅜- 77⅜	80 - 81
1st mort., I. & D.	80¾- 83	86 - 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	70 - 71	71 - 75
1st mort., H. & D.	79¼- 79½	79½- 79¾	78 - 78	.... -	77 - 77	.... -	73 - 73	75 - 75	.... -	71 - 71	71 - 72	75 - 75
1st mort., C. & M.	79½- 80	80 - 80	80½- 80¾	81 - 81	81 - 81	80¾- 80¾	79 - 79	76 - 77	75 - 75	75 - 75	75 - 80	81½- 83
2d mort	76 - 82	80 - 81	80½- 81	75 - 77	.... -	.... -	.... -	.... -	65 - 65	65 - 65	71 - 74	75½- 76½
Morris & Essex—1st M.	103 -105	105 -105½	106 -107	106 -106¾	103½-104	104 -106	104 -106	105½-105¾	106¼-107¼	107¼-109	105½-107½	103 -108¼
2d mort	101¼-	98 - 99¾	93 - 99⅝	100 -100½	100¾-102¾	102 -102	103 -104	100½-101	101 -102	102 -102½	102¼-102¾	103 -104
Bonds, 1900	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	91 - 94	100 -100
Convertible	.... -	91½- 91½	.... -	91 - 92	92 - 92	.... -	92 - 92	93½- 93½	83 - 89	90 - 90	.... -	.... - ....
Construction	.... -	.... -	.... -	90 - 90	92½- 92½	90 - 90	.... -	88 - 88	83 - 90	90 - 94½	94 - 94	94 - 94
7s of 1871	.... -	.... -	.... -	91½- 92	91 - 94	93 - 94⅞	95 - 95¼	93 - 96½	93 - 98½	95 - 97⅝	97½- 98½	99¼-100
N. J. South'n—1st M., 7s	35 - 40	.... -	.... -	35 - 35	.... -	25 - 35	.... -	.... -	.... -	.... -	.... -	25 - 30½
Consol., 7s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Y. Central—6s, 1883	90 - 92	92½- 95	95 - 96	93½- 94½	91 - 92¼	94⅞- 95	94¾- 95	94 - 94¾	95 - 96¼	96½- 98¼	96 - 97	97¾- 98
6s, 1887	88 - 90	90¼- 94	94¼- 95	93 - 93½	93¼- 94	92½- 96	92½- 92¾	92½- 93½	93 - 95	95 - 98	99½-100	97 -100
6s, real estate	85 - 88	90 - 93	91 - 93½	90 - 91½	86 - 88	88 - 89	89 - 90	90 - 91	91¼- 92	92½- 94¼	95 - 95	97 - 97

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1874—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
N. Y. Cent.—6s, subs	85 - 88	83 - 93	91½- 93½	90 - 92	86 - 88	88 - 88	89 - 89	88 - 91	91¼- 92	92½- 94¼	.... -	94 - 97
7s, 1876	100 -102	100 -101	101 -102½	100 -100	100 -101¼	101½-101½	101½-102¼	100 -100½	100½-100½	100½-102	102½-102½	100 -102¼
7s, consol., 1876	102 -102	101 -101	.... -	100 -100	101 -101¼	100 -100	101½-101½	.... -	.... -	.... -	.... -	.... - ....
7s, 1865-'76	.... -	.... - ...	.... -	.... -	100 -101¼	101 -101	101½-101½	.... -	.... -	.... -	.... -	.... - ....
N. Y. C. & H.—1st, coup.	.... -	104⅞-107	105 -106⅞	105 -105½	105⅝-107	106 -108½	104½-105	104½-104⅞	105⅛-108¼	109½-110⅜	110⅜-112½	112 -115⅛
1st mort., reg	.... -	104 -106	105 -106½	105 -105¼	105½-106⅝	108 -108	104½-104⅞	104½-104⅞	105⅛-108	109⅝-109¾	110 -111¼	111½-115
N. Y. & N. Haven—1st, 6s	93 -100	100 -101	101 -101	98 - 98	99 -100	100 -101	100½-101	101½-101½	102 -102¾	99¾-100¼	100⅜-100½	100 -101¼
North'n Mo.—1st mort	80 - 84	85¼- 87½	85 - 85½	.... -	82½- 85	84 - 84	81½- 81½	81 - 82	82 - 82	80 - 81	80½- 84	86 - 86¾
Ohio & Miss.—Cons. S. F.	83 - 91	92 - 93	93 - 93¼	92 - 92½	90½- 91	91½- 92	89 - 90½	92 - 93	90 - 91¼	92 - 94⅛	94⅛- 97	97½- 99⅛
Consolidated	86½- 91	91 - 92¼	90½- 91¾	91 - 91	83 - 89	90 - 91½	87½- 88½	89 - 90¼	90 - 90⅞	91¼- 92½	92¾- 94¾	95¾- 99
2d, consolidated	73 - 79	79½- 81	80 - 81	73 - 73	65 - 73	70 - 74	73 - 74	74 - 77	74 - 77¼	74 - 75½	75 - 79¾	79 - 80
Pac. R.—7s, guar. by Mo.	95 - 97	96¾- 98	98 - 98½	98 - 98	99 -100	100 -100	97½- 98	97½-100	100 -100	100 -100½	100⅛-100⅛	99 -101⅛
Pac. R. of Mo.—1st M.	78 - 82	79 - 79	78¼- 79	78 - 78	78 - 79½	79 - 79½	80 - 81	76 - 78½	78 - 80	79⅞- 80	80¼- 86	90 - 91
1st, Carondelet Br.	.... -	.... -	.... - .	.... -	.... -	.... -	60 - 60	60 - 73	70 - 70	.... -	.... -	70 - 72
2d mort	70 - 70	72 -	70 - 71½	71 - 71½	69 - 72	72 - 72	67 - 72	.... -	67 - 67	66 - 69	69 - 78	80 - 82
Pekin L. & Dec.—1st M.	.... -	78 - 78	.... -	.... -	72 - 72½	72½- 72½	72½- 75	.... -	.... -	.... -	.... -	.... - ....
Peninsula—1st M., conv.	.... -	.... -	.... -	.... -	.... -	60 - 60	85 - 85	.... -	.... -	.... -	.... -	.... - ....
Pittsb. Ft. W. & C.—1st	103½-104	103½-105½	105 -106½	106 -107	105½-105½	106 -106½	101 -103½	104 -104½	104½-107½	107½-109	109 -111¼	110 -110½
2d mort	97 - 93	99½-100½	101 -101½	101 -101¾	100½-102¼	101 -102½	99 -100	100 -102	102 -102	103 -104½	104 -104⅜	102 -105
3d mort	90 - 94½	95 - 97	94 - 97¼	93½- 94	94 - 94½	94 - 95⅝	95 - 97½	96 - 96	92½- 95	92½- 93	95 - 95	98 - 99
8s, equipment	101 -101	102 -102	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Quincy & Tol.—1st, '90	85¼- 87	88 - 89	83 - 88½	89 - 89	80 - 82½	80 - 83⅛	80 - 80	75 - 75	67 - 67	70 - 70	65 - 65	72 - 72
Rome W. & Og.—Con. 1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	91½- 91½
St. L. & I. M.—1st mort	95 - 99¼	94 - 95¼	93½- 95¾	96 - 96	90 - 90	93 - 93	89 - 94	82½- 87¼	82½- 85	85 - 87	85½- 90	90½- 93
2d mort	76¾- 85	83½- 84¼	83 - 83	70 - 70	.... -	.... -	60 - 64	45 - 59	57 - 59	61 - 64	61½- 70	70½- 72
St. L. Jack. & Chic.—1st	.... -	92½- 94½	95½- 96½	90 - 90	91½- 93	93 - 97	94½- 96	96 - 96½	95 - 96½	92½- 95	96 - 97	97 - 97
Smitht'n & Pt. Jef.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
South Side, L. I.—1st M.	.... -	96 - 96	77 - 77	.... -	.... -	.... -	80 - 80	.... -	78 - 78	.... -	.... -	80 - 80
Sinking fund	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. P. & W.—1st, E. Div.	70 - 81	85 - 88½	75 - 80	80 - 80	73 - 78½	73 - 79	79½- 81	82½- 82½	75 - 80	80 - 80	80½- 81	80½- 80¾
1st mort., W. Div.	68 - 80	81 - 82½	.... -	78 - 79	74 - 74	70 - 72½	70 - 72½	71 - 72	72 - 72	71½- 74½	70 - 71	69 - 71
Burl. Div	58½- 58½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bur. Div., 2d mort	50 - 65	65 - 67	.... -	59 - 59	50 - 50	51 - 56	.... -	.... -	.... -	.... -	40 - 40	40 - 40
Consol. 7s	50 - 60	60 - 67	.... -	.... -	.... - ..	.... -	.... -	.... -	45 - 50	50 - 50	.... -	40 - 40
Tol. & Wab.—1st exten.	97 - 98	95 - 95¾	93 - 95¼	93 - 94¼	93½- 95¾	91 - 95	95 - 96½	91 - 93½	85 - 85	86 - 86	86 - 90½	82 - 92¼
1st mort., St. L. Div.	86 - 89¾	86½- 87½	86 - 86	80 - 83¾	76 - 80	77¼- 80	77 - 78½	77 - 77	70 - 72	70 - 72	70 - 74⅝	66 - 74¾
2d mort	86¾- 91	90 - 90	89 - 89	83 - 88½	82 - 83½	81 - 81	73 - 79	78½- 79¾	65 - 75	71 - 73½	68⅝- 72½	64¼- 73½
Equipment	72 - 72	.... -	.... -	65 - 71	.... -	.... -	64 - 64	.... -	.... -	.... -	.... -	.... - ....
Consol. convertible	75 - 81	.... -	72½- 73½	70 - 72	.... -	66 - 66	.... -	65 - 67	56 - 56	56 - 59	56 - 58	47 - 49
Union Pacific—1st mort.	81¼- 85¼	85 - 86⅛	85 - 86	85 - 86½	84¾- 87⅛	86¼- 87¼	82⅛- 84¼	83⅜- 84	84⅜- 88¾	87⅝- 88⅝	89¼- 91⅝	92¼- 94⅜
Land grant 7s	73 - 81½	81½- 82	81⅝- 84½	78 - 81¼	75¼- 80	77 - 80	79 - 81¾	82⅛- 84¾	84 - 88¾	85 - 86	86¾- 88¼	88⅝- 89½
Income 10s	73½- 80	81¼- 83⅝	75½- 88¾	84½- 86½	75¼- 85½	78 - 80	76 - 85½	82 - 86½	88 - 90½	89 - 90	89 - 90½	90 - 95
Sinking fund	.... -	.... -	.... -	71 - 71	70 - 71½	60 - 63	63 - 64	68 - 71	66¼- 75½	73¼- 75	74½- 76⅛	77⅜- 80
Western Pacific	85½- 87¼	87⅛- 87⅜	87 - 87⅛	87 - 87½	82 - 82	85 - 85½	.... - ...	82 - 82⅝	82¾- 84	83 - 84½	84¼- 85¾	85 - 87
Western Union	93½- 96	96½- 97	97 - 98⅛	98¾- 99½	96½- 97	96½- 97	97 - 98½	98 - 99	99¼- 99½	100 -102½	98¾- 99½	99¼- 99¼
Winona & St. P.—1st M.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	65 - 65	.... -	.... -	70 - 70	75 - 75
2d mort	.... -	.... -	73 - 75	.... -	.... -	.... -	.... -	50 - 50	.... -	.... -	65 - 65	60 - 65

1875.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alb. & Susq.—1st mort.	105 -107	107 -107⅛	107½-108½	108½-110	110 -110¾	111 -111¼	108 -108¾	109½-110½	110 -111½	110 -111¼	111⅛-112⅝	113¼-116
2d mort	102 -103	103 -104	106 -106	102¾-104½	103½-105	104¼-104¾	105 -105½	105¾-107	107 -108¼	105¾-107½	106 -107¾	105½-107
3d mort	98 -100	100 -101	101 -102	.... -	.... -	100½-101	100 -100	100 -100	101½-102⅛	.... -	.... -	101 -101
Alton & T. H.—1st mort.	103½-104	104¾-105	104 -104	105 -105	105¼-107	104 -105½	104¾-106½	106½-107	105½-106½	106 -107	106 -107	106 -109½
2d pref	92 - 94	90 - 91	.... -	89 - 90	90½- 91	89 - 91½	90 - 92	89 - 89½	88 - 88	87 - 88½	85 - 86½	85 - 86
Income	75 - 77	76 - 77	76 - 77	77 - 80	76½- 76½	72 - 73	73 - 76¼	76 - 76	.... -	70 - 70	66 - 68	67 - 68
Am. Dock & Imp. Co.	98½- 99	100 -100½	100½-102⅞	102 -103¾	100¼-100¼	100½-101	99 - 99½	99 - 99½	100 -100	100 -100½	99⅞-100	100½-103½
Atl. & Pac.—Land gr. M.	.... -	.... -	.... -	.... -	40 - 44	.... -	47 - 47	.... -	35 - 35	.... -	.... -	20 - 20
Bellev'le & S. Ill.—1st, 8s	96 - 97	97 - 97	.... -	96 - 98	97 - 97	93¼- 95	96 - 96	.... -	.... -	94 - 94	.... -	.... - ....
Bost. Hartf. & E.—1st M.	22½- 23⅛	22 - 23	22⅜- 23	25 - 29⅜	25 - 27	25 - 26	24¾- 25½	24⅜- 24½	20 - 24¾	20 - 21½	19 - 20	18½- 20
Guaranteed	25 - 25	30 - 30	.... -	30 - 30	.... -	24½- 25	.... -	.... -	.... -	18 - 19	18½- 18½	18¼- 19½
Bost. & N. Y. Air-Line	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -101½	101 -101	101½-102
Buffalo & Erie—New	101 -102	101 -101½	102 -104½	100 -102	102 -102	102 -103	103 -103	103 -103½	103 -103½	100 -100	100 -100½	100¼-102
Buff. N. Y. & E.—1st mort	.... -	85 - 86	86 - 90	90 - 90	.... -	84 - 84	80 - 84	81 - 83	84 - 85	82 - 83	87 - 88	80 - 90
Large bonds	86 - 86	.... -	87 - 87	87 - 87	.... -	.... -	.... -	.... -	84 - 85	80 - 83	84 - 88	80 - 80
Buff. & State Line—7s	100 -101	101 -101	102 -102	102 -102⅛	102 -104	102 -103	100 -101	101 -101	101 -101	101 -101	101 -107¾	102 -104
Bur. C. R. & Minn.—7s, g.	45 - 45	45 - 45	46¾- 46¾	30 - 42	25 - 30	30 - 30½	30 - 31	31 - 35	35 - 40	30 - 38	36 - 40	34 - 36½
Ced. Falls & Minn.—1st.	80 - 82½	82½- 83	82½- 82½	83 - 83½	83 - 83½	84½- 84¾	80 - 80⅞	80 - 80½	.... -	80 - 80	80⅝- 81	80½- 84
Cent. of N. J.—1st M., new	108 -110¾	108 -109	109¼-110½	110½-115	111 -111⅝	111 -112	112½-112¾	109¼-109¾	110½-111⅝	110¾-112	111 -112¾	113½-115
1st consol	102¾-103⅞	104 -104½	104½-105⅞	104¼-106⅜	105¼-106	105¼-106¼	104½-105	107 -107	106½-108½	107 -107⅜	107 -107¾	107½-111¼
Convertible	105 -106¼	106½-107¼	107¼-108½	109 -113¼	108¾-110	106½-108	109 -110¾	109 -110¼	109½-110¾	107⅛-110½	104¾-106	105 -106
Cent. Pacific—Gold	93½- 96½	96 - 97	96¾- 98⅜	98⅛-102⅞	102¾-103¼	103¼-106⅜	100 -102⅞	101⅞-103	102 -102	104¼-107¼	102½-106¼	106¾-108
San Joaquin Branch	83¼- 85¾	84½- 86¼	85 - 88½	84¾- 93	92 - 92¼	92⅓- 93½	92 - 92⅞	91 - 91¼	90½- 92¾	88¼- 90¾	87 - 89⅝	90 - 91
Cal. & Or.—1st mort	81¼- 84	84 - 84¾	84 - 86⅞	86½- 94⅛	92½- 94¼	93⅓- 94⅝	91 - 91¾	89 - 89½	88 - 90¼	91¼- 91½	89⅝- 89⅝	90 - 93
State aid	103½-104	103 -103	104 -105½	105 -109	.... -	109½-109½	.... -	107 -107¼	.... -	106 -106	106 -112	112 -112
Land grant	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95½- 97	93 - 94	92¼- 93	92 - 92	90 - 92¼
Ches. & O.—1st M., 6s	36 - 45	40½- 42	41 - 43	42 - 45	40 - 40	35 - 40	35 - 40	39 - 39	30 - 35	26 - 37½	28 - 31½	25 - 31½
Ex coup.	34 - 36	37 - 37	36 - 36	36 - 36	.... -	33 - 33	30 - 33½	30 - 30	30 - 30	27 - 27	23 - 24	20 - 26
Chic. & Alton—Sink. fd.	.... -	100 -101	100 -101	.... -	.... -	.... -	100 -100	100 -100	.... -	.... -	.... -	.... - ....
1st mort	105 -103	107 -108	106 -108	113 -118	112 -113½	112⅜-113	108 -110	110 -110¼	110½-111½	110½-112	111 -115½	114½-115
Income	100½-100½	100½-103	103 -104	100¼-103	102 -103	101 -102¼	102 -103	102 -103¾	105 -105½	100 -101¼	105½-105½	107 -107
Chic. B. & Q.—1st M., 8s	109⅛-112	112 -113	112 -112½	113¼-113½	114 -116	115¾-117	112 -113⅜	114 -116	115 -115	115 -116	115 -115¾	117½-118
Consol. mort., 7s	101¾-102¼	102½-102¾	103⅛-104½	104½-105¾	105¾-107	107½-107½	103¾-104¾	104 -105¾	104 -104	106½-107⅛	107 -108¾	109½-110
Chic. & Mil.—1st mort.	91½- 93½	93⅞- 95	94 - 95	94 - 95¾	96⅛- 98¾	96½-100	97 - 97½	97 - 97¾	98 - 98	97 - 98½	98 - 99⅞	100 -102
Chic. & N'west—Sink. fd.	103 -104	100 -101½	100 -103	103 -105½	104 -106	104 -104	104 -104½	102¼-105	106 -107½	107 -108½	105 -105	104½-105½
Interest	100 -100	99 -100	97 - 97	100 -102	99½-100	99 -100	99 -100	100 -102	105 -105	100⅛-102½	99 - 99	100 -101¾
Consolidated	90 - 91½	89 - 90	88¾- 90¼	90 - 95	93¼- 93¾	94⅜- 95¼	95¾- 97	96½- 98¼	93 - 98¼	95 - 97¼	95 - 97½	98 - 99
Extension	.... -	.... -	85 - 85	85 - 95	90 - 90	90 - 90	90 - 90	90 - 90	90 - 90	90 - 90	90 - 90	90 - 90¾
1st mort	99½-100	96½- 98¼	96 - 97½	96 - 99	98 -100	100½-101¾	101¼-103½	100 -101	99 -100	99 -100	99 -100	100 -101½
Gold, coupon	80¾- 82¾	80⅜- 82¾	80¼- 83¼	84⅜- 86⅝	85⅞- 86¾	80⅜- 82½	81¼- 85⅞	87¼- 88¼	87⅛- 88	85½- 87⅞	88 - 89⅛	84½- 85½
Gold, reg	82 - 82¼	.... -	82¼- 82¼	83 - 86	86¼- 86¼	79 - 79	80 - 85½	.... -	85¼- 87	84½- 87¼	.... -	82 - 84½
Chic. Rock I. & P.—1st, 7s	105 -106	103⅛-103¾	107 -107⅞	107⅜-109	109¼-109¾	109⅞-111	107¼-108¼	108¾-108¾	109½-110½	108½-108⅞	109 -110	110¼-111¼
Sink. fd., income 6s, '95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	98½- 99	93 - 99½	99 - 99	99 - 99½
Cin. Laf. & Chic.—1st M.	83½- 83½	.... -	.... -	.... -	.... -	.... -	82 - 82	.... -	.... -	.... -	.... -	.... - ....
C. C. C. & I.—1st, 7s, skg. fd	104½-106½	105¾-106½	106⅞-107	108 -109	105 -107	105 -106	105½-106	105½-106½	106 -109	108 -109½	105 -106	105 -106
Consolidated mort	.... -	.. -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97¾- 98	98 - 98	95¾- 95¾
Cleve. P. & Ash.—Old	100½-100¾	100 -100¼	101¼-102	102 -103	103 -105	104½-105	101 -101½	101¼-102	102 -102	102 -103	103 -104	103¾-104
New	100 -101¼	101 -101¼	101¼-103¼	100 -102	102½-103¾	103 -104	104 -104⅛	104 -104¼	104 -104	100 -101	101 -102¼	101½-102
Cl. & Peve.—Cons. skg. fd.	102½-103	103½-104	104⅝-104⅞	105 -107	104 -105	104¼-104¼	104½-104⅞	105⅛-106	106¾-103	106½-107½	104 -105¾	106 -106
4th mort	94 - 94	96 - 96¼	96 - 96	97 - 97	99 - 99	100 -100¼	98 - 99⅞	100 -100¼	101 -102	101½-101½	102 -102⅜	102⅜-103
Cleve. & Toledo—S. F.	102 -103	103 -104	104 -106	105 -107½	106 -107	107 -107½	103½-105	105 -105½	104 -105	106½-106¾	106¾-103	107 -107¾

Digitized for FRASER

1875—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Cleve. & Toledo—New.	100 -101⅛	101¼-101½	102 -103	100 -102	102½-103½	103½-103½	103½-103½	103½-103½	103 -103½	100 -102	102 -102	102 -103
C. C. & I. C.—1st mort.	68 - 70½	61 - 70¼	51 - 59¾	50¼- 52	45⅝- 49	39 - 49½	45 - 50⅝	47½- 48¼	40¼- 45	40½- 46½	48 - 50⅞	43 - 49¾
2d mort.	25 - 25	12 - 25½	15 - 18	18 - 19	14 - 14	16 - 16	17¼- 20½	15 - 18	.... -	15 - 15	15 - 18	15 - 16
Del.&H.Canal—1st, '91	104½-105	106⅛-107¼	107⅝-107⅝	103 -109	109 -109¼	109¼-109½	107 -107½	108 -108	108 -110	111½-112	110 -111½	110½-114¼
1st mort., 1884	103¾-103¾	105½-106	107 -107	106½-108½	103¼-108⅞	109 -109¼	.... -	107 -108	109½-110	110½-110½	110 -110	110 -112⅛
1st mort., 1877	.... -	101½-101½	.... -	.... -	.... -	.... -	.... -	.... -	102 -103	102½-103½	99 -101	102 -102
Coup. 7s, 1894	.... -	.... -	.... -	105 -107⅝	107 -107½	105½-106	106½-107	107¾-108¾	109½-110	... -	107½-107½	110 -110
Reg. 7s, 1894	.... -	.... -	.... -	.... -	.... -	.... -	107 -107	108 -108¼	109¾-110½	106¼-106¼	107 -107	107 -107½
Del. Lack. & W.—2d M.	107 -107½	109½-111	108 -108½	109 -111	110 -110	110½-111	111 -111	111 -112	109 -110	111 -112½	113 -114	112 -114
7s, convertible	107⅝-108½	109 -109¾	110½-111⅞	112¼-120	119 -122¼	116 -121	118½-118½	.... -	120 -120	117 -119	119 -119	.... - ....
Det. Mon. & Toledo	101⅜-102	98 - 98½	99 - 99	99½-101	101 -102	101¾-102½	102 -103½	100 -100¼	100 -100⅜	100¼-101⅜	101 -101¾	101½-102
D. & Sioux C.—1st mort.	97½- 99	100 -100	98 -100	100 -103	101 -101	97 -103½	.... -	100 -102	101 -102½	.... -	104 -105	106½-107
2d Div.	95 - 96½	96 - 98	98 -100	100 -102	101 -101	101 -101	.... -	100 -100	100 -100	.... -	104 -104	107 -107
Erie—1st mort., exten.	103 -105	105¼-105½	105½-106¼	106½-108	100½-106	100½-102½	102 -103½	103 -104	104 -104½	104½-104½	100½-103½	103 -105
2d mort., 7s, 1879	101 -103	103 -103½	100 -100½	100 -102	98 -102½	95 - 98	99½-101	98 -101	97½- 98½	98⅛-100½	100½-101¼	101 -101¾
3d mort., 7s, 1883	100 -101½	101½-103	99 - 99⅛	99 -102½	93 -102½	92½- 96	96 - 98½	98 - 99	95½- 96	92 - 95½	94½- 95	95 - 95½
4th mort., 7s, 1880	96¾- 98¾	98¼- 98½	98 - 99	96 - 97½	83 - 98½	83¾- 93	95 - 97	95 - 98	95 - 97¼	92 - 95	90 - 91⅛	91 - 96
5th mort., 7s, 1888	96½- 96½	.... -	.... -	97½- 97½	86 - 98½	87 - 94	94½- 96	93 - 93½	93 - 93½	90 - 93	90 - 90	90 - 94½
Gal. & Chic.—Exten.	105 -108	104 -104¾	104¾-105	105 -106	105½-106¼	106½-107	107 -107¾	102 -103	103 -105	103 -106	103 -105	105½-106
Gt. West.—1st mort.,'88	77 - 80½	75 - 77	77 - 79	79 - 79	77½- 79	78 - 78½	78 - 81	81¾- 82½	79 - 81	77 - 80	75 - 77	78 - 80
2d mort., 1893	52 - 59	52¾- 55	53½- 56	57 - 57	53 - 57	55 - 56	50 - 54	51 - 54	51 - 53	50 - 50	50⅝- 51½	50 - 52
Han.& C.Mo.—1st mort.	60 - 65	70 - 72½	70 - 70	.... -	.... -	62 - 62	.... -	61 - 61	61 - 61	65 - 72½	75½- 75½	70 - 70
Han.& Naples—1st mort	.... -	.... -	47 - 47½	40 - 45	45 - 45	35 - 35	32 - 37	.... -	.... -	25 - 25	30 - 30	29 - 30
Han.& St. Jo.—Land gr.	104 -104	105 -106	106 -106	102½-107½	108 -108	106 -107	.... -	.... -	107 -107	107 -108	108 -108	.... - ....
8s, convertible mort.	81 - 89⅞	82¼- 84¾	81½- 82	84½- 88	83 - 86⅝	81 - 83	80 - 84¼	82½- 84¾	76 - 78¼	75½- 76¼	77¼- 83¼	79 - 86¾
Harlem—1st, 7s, coup	109 -109½	109½-110½	109 -110½	110½-114¼	109 -109⅞	109¾-111	110½-110⅞	111⅝-112⅛	112⅝-113¼	113½-113⅞	110⅜-112⅝	112¾-115⅛
1st mort. 7s, reg.	109 -109	109½-110¾	109½-110½	110⅞-112	109¾-109¾	109½-110	110½-111	111 -112	112¼-113½	112½-112½	109 -112	114 -115
Hud. R.—2d, s.fd.,7s,'85	106½-107	106½-107½	.... -	107 -110¼	111 -111	108 -111	108 -108¼	108 -109	110 -110¾	110 -112½	112 -112⅝	110 -111½
Ill. Central—7s, 1875	101 -101⅞	101 -102	102 -103	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ill. & S. Iowa—1st mort.	.... -	50 - 50	.... -	50 - 52½	.... -	.... -	40 - 40	40 - 40	40 - 40	35 - 35	30 - 30	30 - 30
Ind. Bl. & W.—1st mort.	45 - 45	35 - 36	31 - 34	26 - 35	23 - 23	28 - 28⅛	26 - 28¼	26 - 29	28 - 28½	27 - 28	27 - 28⅛	25 - 27
2d mort.	20 - 20	.... -	.... -	10 - 15	.... -	5 - 7	4½- 9	6 - 8	6 - 6	6 - 7½	8 - 12	10 - 12
Iowa Mid.—1st mort., 8s	.... -	84 - 85	.... -	.... -	.... -	70 - 70	80 - 80	80½- 81	81 - 82½	79 - 82	78 - 81	.... - ....
Joliet & Chic.—1st mort.	106½-109	106 -108	103 -103	108 -109	.... -	108 -112	.... -	.... -	.... -	108 -108	110½-110½	112 -112
Kal. & W. P.—1st mort.	82 - 82	.... -	.... -	85 - 86	85 - 86	83½- 86	.... -	83½- 83½	.... -	86 - 86	.... -	87 - 88
Laf. Bl. & Miss.—1st M.	... -	60 - 60	55 - 57	58 - 58	60 - 60	.... -	41 - 41	50 - 61	60 - 60	62 - 62	.... - ...	60 - 61
Lake Shore—Dividend.	100 -101	100 -100¼	101 -101½	99¾-100⅝	100½-101½	99 -100¼	100¼-101	101 -101½	101 -102½	98½- 99½	99¾-100⅛	100¾-102½
Consol., coup., 1st	100 -101½	100 -100½	101 -101	102½-103	102½-104	100 -102½	97½-102	102 -102½	101 -103½	101 -103	100⅛-103	103 -105
Consol., reg., 1st	100 -102	100 -100¼	99¾-101½	101½-102	102 -102	96 - 99¼	100 -101	101½-102¾	100 -103½	98½-100	101 -102½	100¾-102
Consol., coup., 2d	91 - 91⅛	91½- 92	92 - 92¾	93 - 95	97 - 97	94¼- 94½	96½- 97	97 - 97	95 - 95	95 - 95	96½-100	.... - ....
Consol., reg., 2d	91 - 91	91½- 91½	92 - 92½	.... -	.... -	90 - 90	95½- 95½	93 - 94	94 - 95	.... -	93½- 97	93½- 95
Leh.& W.B're—Cons.,g.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	95 - 96⅛	95¼- 97	94½- 96⅝
Long Dock	101 -101¼	101 -102	103 -105½	103 -104½	95 -105	97½-101	101 -102½	102 -103	103 -104	104 -104⅞	105 -105	101 -101½
Long Island—1st mort.	.... -	91 - 91	94 - 94	94½- 97½	96 - 96	98 -101	.... -	101¼-101¼	.... -	103 -103	.... -	98 - 99
Louis. & Mo.—1st, guar.	90 - 91	87½- 90½	90 - 91	90 - 92	90 - 92	.... -	89 - 90	80 - 80	88 - 88	.... -	.... -	95 - 95
Mar. & Cin.—1st mort.	106 -107	103 -103	103 -104	104 -106	106 -106	106 -106	106 -106½	104 -104½	104½-104½	104 -105½	105 -106	105½-106
Mich. C.—Cons. 7s, 1902	101¾-102⅝	100 -103⅛	102½-103½	103½-106¼	102 -103½	102½-103½	103 -104	102½-103¼	102½-104	102½-104⅛	100¼-101¾	100¾-102
1st mort., 8s, '82, S.F.	111 -112⅛	113 -113	113 -115	110 -112¼	112 -112	110 -111	111 -112	113 -116	116 -116	112 -113	112¾-113	113 -113½
Equipment	.... -	102¾-102¾	.... -	.... -	.... -	.... -	101 -101	102 -102	.... -	.... -	.... -	.... - ....
Mich. So.—2d mort., 7s.	100½-101¾	101¾-102	102½-103	103¼-103¾	100¾-101⅛	100½-101¼	101¼-102	102¼-102⅞	102⅜-102¾	102⅝-103¾	100 -100⅝	100⅝-101⅛
Mich. S. & N. I.—S. f., 7s	104¾-106	106 -106¼	106⅜-107	107¼-108⅜	106¼-106¾	105 -106	107 -108	108 -108	107 -107¾	108 -108	105 -106	105⅛-106
Mil.& St.P.—1st,8s,P.D.	108½-109	104½-104½	105 -107½	108 -108¼	109¼-110	110 -110	112 -112	107 -107	108 -110	109 -112	110¾-112	112 -115
2d mort., 7 3-10s,P.D.	93 - 95½	.... -	87 - 90	90 - 91⅞	92¾- 93⅛	90 - 90	90 - 90½	88 - 92	90 - 92	90 - 91	92½- 93	93½- 95
7s, gold, Riv. Div.	80 - 84	82 - 84	80 - 83	80 - 86¼	84½- 86½	85½- 85½	81 - 86	87 - 87	87 - 88	90 - 90	87 - 90½	90½- 92½
1st mort., La Cr. Div.	88 - 88¼	84½- 87	85 - 86	85 - 87	87 - 90	89 - 91	88 - 94½	93 - 93⅞	93 - 94¼	93½- 94½	93¾- 96½	96¼- 98¼
1st mort., I. & M. Div.	.... -	75 - 77	.... -	74 - 75½	75½- 80	80 - 80	77 - 83	.... -	82½- 82½	79 - 81½	82 - 84½	84 - 85
1st mort., I. & D. Div.	72 - 77	.... -	70 - 71	76 - 76	.... -	.... -	81 - 81	83 - 83½	83 - 83	.... -	80 - 80½	80 - 81⅞
1st mort., H. & D.	72 - 72	77 - 77	73½- 74½	73¼- 74	.... -	.... -	.... -	83½- 83½	77 - 77	.... -	79 - 80½	80 - 82
1st mort., C. & M.	80 - 82	.... -	81¼- 81¼	81¼- 83¼	83 - 84	.... -	80 - 85	83 - 83	83 - 85	83 - 85	84 - 87	87 - 91⅝
Consol. sinking fund	73⅛- 74½	75 - 75	71 - 72¾	73 - 73¾	74 - 74½	74 - 74½	71¼- 78	78 - 78¾	77 - 79½	76 - 78	78 - 80¾	81¼- 82⅛
2d mort.	73½- 77	78 - 79	78 - 80	75 - 79	80 - 80	.... -	80 - 84½	83 - 88	88 - 90	83 - 90	87 - 87	85 - 91
Morris & Es.—1st mort.	108 -109½	110 -113½	111 -112	112 -114	109¾-110¼	110½-111½	111½-112½	113 -114	114¾-116½	114 -115⅛	113 -115¼	115 -115
2d mort.	104½-106¾	103 -105⅛	104 -104	105½-107½	106 -107	107 -108¼	108½-109⅛	105½-106	106½-107½	106¾-108	108 -109½	108½-110½
Bonds, 1900	99 -100	98 - 98	.... -	99 - 99	100 -100	.... -	103 -103	.... -	.... -	.... -	100 -103	103 -103
Construction	98 -100	97 - 98	98 - 98½	99 - 99	100 -100	100 -100½	101 -103½	100 -100	100 -100½	100 -100	101 -101½	100 -102
7s of 1871	101 -102⅝	104 -104¾	105 -106	103 -106	.... -	106½-106½	106½-106½	.... -	108 -108	105 -105	104¼-105½	106¼-107
1st, con., guar.	.... -	.... -	.... -	.... -	104 -104¾	102 -102¾	103 -103¾	104 -104½	104¾-105½	104½-105½	106¼-108⅜	104½-105½
Nashv.& Dec.—1st M.,7s	85 - 86	83 - 83	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	70 - 70	80 - 84¼
N.J.South.—1st mort.,7s	30 - 30	.... -	30 - 30	30 - 33	28 - 32	23 - 28⅛	28 - 28	28 - 28	28 - 28	.... -	15 - 24	.... - ....
N.Y. Central—6s, 1883.	98½- 99½	98¾- 99⅜	99¼-101	99¾-102¾	100 -101	100⅞-102	101 -103	102½-103¼	103½-104	102¼-103	100½-102	101½-102
6s, 1887	97⅛- 99½	99¼- 99½	99 - 99¾	99⅝-102½	100 -102½	100¼-102¼	101 -102	101½-102½	103 -103	101⅜-102	102 -103½	101 -103¾
6s, real estate	94½- 95	95 - 95	95 - 96	96 - 99	95 - 97¼	97½- 99¾	100 -100¼	100 -100	100 -100	100 -102	99 -100	100 -100½
6s, subscription	95 - 95	95 - 95	95 - 97	96 - 99	96 - 97½	98 -100	100 -100⅜	98½-100	100 -100	100 -102	99 -100	100 -100½
7s, 1876	102 -103¼	99¾-100¾	100¾-101⅜	101 -101⅞	102½-103½	103½-103½	103 -104⅛	100¼-100¾	100¾-101¼	100 -101½	102 -102½	102⅝-102¾
7s, convertible, 1876	.... -	.... -	.... -	101 -101½	.... -	.... -	.... -	.... -	100 -100	.... -	.... -	.... - ....
N.Y. C. & H.—1st, coup.	111½-112½	112¼-112¼	113 -113½	113½-115	116¼-117	117 -118½	115 -116	115½-116½	116¾-120	116 -119	113 -120	121 -126
1st mort., reg.	110½-111	110 -111	110½-111	110½-113½	113½-115½	114 -115½	113 -114½	115 -115½	115 -115	114 -115	114 -116½	116⅝-116⅝
N.Y. & New Haven—6s.	100 -101⅝	101¾-102⅛	102 -103	100 -100½	100¼-101½	100¾-101⅜	101⅜-101⅞	101½-102	102 -102½	.... -	.... -	.... - ....
No. Missouri—1st mort.	83⅛- 83½	83 - 84	85 - 85½	86 - 87½	90 - 91	91 - 91¼	88 - 90	89 - 89½	90 - 90	90 - 90½	89 - 89⅞	88 - 89
O. & Miss.—Cons.skg.fd.	97½- 99	98½- 99½	97 - 98¾	98 - 99½	95 - 99½	97 - 99	95¾- 98	96 - 96	90 - 94	89 - 90	89 - 93½	93½- 95
Consolidated	97 - 98	97¾- 99	96 - 98	96 - 99	94 - 99	95 - 97	94⅜- 96	92 - 92	90 - 92	87½- 88	87½- 92	93 - 94
2d consolidated	81 - 82½	81¼- 82	81 - 81½	78 - 78½	75 - 78¾	74 - 75	74⅞- 76	70 - 70	71¾- 71¾	64½- 65½	65¾- 69½	68 - 69
1st mort., Springf.Div.	.... -	.... -	.... -	.... -	80 - 86	80 - 84	.... -	78 - 78	.... -	69¾- 69¾	25 - 25	15 - 25
Pac.R.—7s, guar. by Mo.	99 -100½	100¾-101¼	101 -101⅝	100 -102	102 -103½	103 -103½	100⅛-100⅞	100½-101⅜	101 -101½	101½-102	102¼-102½	102½-103⅜
Pac.R. of Mo.—1st mort.	91¼- 92¼	89½- 90	89¾- 89¾	92 - 96	94¾- 95½	94¼- 94¾	95 - 95½	91 - 91⅞	89 - 89¾	74¼- 83	79½- 81¼	81 - 83¾
1st, Carondelet Br'nch	.... -	.... -	77 - 77	71 - 80¼	.... -	72 - 72	.... -	.... -	.... -	.... -	.... -	.... - ....
2d mort.	79 - 79	.... -	79½- 79½	78 - 83¼	80 - 80	80 - 80½	75¼- 79½	.... -	.... -	60½- 60½	62½- 65	64 - 68
Pekin L.& D.—1st mort.	60 - 60	60 - 63½	60 - 60⅛	60 - 60	.... -	.... -	.... -	.... -	.... -	60 - 60	.... -	.... - ....
Peninsula—1st M., conv.	90 - 90	90 - 95	91½- 95	95 - 96½	96½- 96½	96½- 96⅜	96½- 96⅞	97 - 98	95 - 98	95½- 98	98 - 98⅛	98 -100
P. Ft.W. & C.—1st mort.	106⅛-106¾	107¼-108	108½-109⅜	109¾-110	111 -112	112½-113	111 -112	112 -112⅜	112½-113½	113½-114½	114 -115	113 -115½
2d mort.	102 -102½	103 -103½	104¼-104⅞	104¾-106	106¾-107½	107 -107½	105 -105	105½-105½	106½-107	107 -107	107 -108¼	108¼-109
3d mort.	100 -100	101½-101½	101¾-102¼	99 -100	100 -100½	101 -101	101 -101	.... -	98 - 98	98½-100¼	100 -100	101 -102¼
Q. & Tol.—1st mort., '90	50 - 60	50 - 60	.... -	50 - 55	.... -	50 - 50	51 - 52	52 - 52	50 - 52	40 - 40	43 - 43	.... - ....
Rome W.& Og.—Con.1st	93¾- 93⅞	.... -	95 - 95½	.... -	.... -	91 - 91	90 - 92½	91⅞- 91⅞	92¼- 93	89½- 90	89¾- 89¾	.... - ....
St. L. & I. Mt.—1st mort.	93 - 96	92½- 92½	85¼- 85¾	87¼- 92	88 - 92	88 - 89	91 - 92	89 - 90	90 - 90¼	90 - 91¼	90½- 92½	92½- 95
2d mort.	72½- 72½	65 - 65	.... -	53 - 54	53¼- 53¼	42 - 50	45 - 50	45 - 45	53 - 54	.... -	.... -	55 - 56
St. L. Jack. & C.—1st M.	96 - 99	99 -100¼	100 -102	100 -102½	101½-101½	.... -	101¾-102	101 -102	101 -101½	98 - 99½	98 - 99	99 -100½
South Pacific of Mo.	.... -	.... -	.... -	.... -	80 - 80	79 - 80	76½- 76½	.... -	.... -	.... -	48¼- 52½	54 - 63
South Side—1st mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... -	90 - 90	.... - ....
Tol. P'ria. & W.—E.Div.	80 - 80⅝	60 - 65	62½- 62½	60 - 63	64 - 64	61 - 63	62 - 70	70 - 72	75 - 75	71 - 74	70 - 78	78 - 80
Western Div.	70 - 70	62 - 62	55 - 55	45 - 55	54 - 54	43 - 52½	50 - 57	62 - 64	65 - 65	.... -	.... -	66 - 73
Burlington Div.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10	.... -	.... -	10 - 10	.... - ....
2d mort.	.... -	.... -	20 - 20	20 - 20	.... -	.... -	.... -	32 - 32	.... -	27 - 28	30 - 30	34 - 34½
Consolidated 7s	.... -	.... -	20 - 20	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	34 - 34
Tol. & Wab.—1st exten.	81½- 89	79¼- 80½	80 - 81	61 - 82	62 - 82	80 - 80½	80 - 82½	81½- 83	82 - 82½	80 - 82	78 - 80	80 - 81

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1875—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Tol. & W.—1st, St. L. D.	63 - 65	58½- 63	61 - 63½	60 - 63	55 - 63	55 - 57	55 - 61	56 - 58½	58 - 58½	49 - 58	53¼- 57½	57 - 61
2d mort	52 - 61	50 - 55	52 - 62	55 - 57½	54 - 57	55 - 55	51 - 53	50 - 50	50 - 52	49 - 51	47 - 50¾	50 - 53½
Equipment	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5 - 5	... - ....
Consol., convertible	44½- 44½	33 - 40¼	35 - 38½	38¼- 42¼	40 - 42	35 - 36	25 - 30	26 - 27½	20 - 26	20 - 27½	.... -	27¼- 31
Union Pac.—1st mort	90⅛- 92¾	93 - 93⅝	95½- 96¾	97 -101⅜	100½-101¾	102⅞-105⅞	100⅛-103	101⅝-102⅝	101¾-103½	101¾-104¼	101⅝-103⅜	104⅝-105⅞
Land grant, 7s	90 - 92⅛	93½- 94⅞	97 -100	96¼- 98¼	97½- 97¾	97⅛- 98½	99⅜- 99⅞	99⅝-101	99½-101⅝	98 - 98¾	97¼- 98¾	100 -101
Income, past-due	95 - 96	100 -106	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sinking fund	80½- 81¼	83¼- 89¼	86⅝- 90½	91¾- 94	91½- 92¼	91 - 93¼	95⅜- 96⅜	96¼- 97⅝	91¼- 93⅝	87¾- 91	82¾- 88⅞	92½- 95¼
Western Pacific	84 - 86¾	87 - 87⅞	87¾- 90	91¼- 97½	97 - 97	97⅛- 98¾	91 - 96	92 - 93⅞	93 - 95	95 - 96	96 - 96⅛	96¾-100
Western Union Tel.	100 -100½	100½-101¼	101¼-102¼	102½-104	100⅛-100½	100½-101	101½-102	101½-102¼	102⅜-102⅝	103 -103¼	.... -	.... - ....
1900, coup	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100¾-100¾	97⅝- 98	95 - 97
Winona & St. P.—1st M.	71 - 76½	80 - 82	.... -	.... -	75 - 80	.... -	50 - 50	60 - 70	60 - 60	75 - 75	70 - 77	77 - 79
2d mort	.... -	.... -	.... -	65 - 65	60 - 60	.... -	43 - 50	50 - 55	50 - 50	50 - 55	50 - 55	50 - 55

1876.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alb. & Susq.—1st mort.	112½-115½	114¾-115	114 -115½	115½-116	112½-116	115 -116¼	112½-113	113 -113	108 -112¾	108 -109⅛	109⅜-110	110¾-112¼
2d mort	106¾-107	107½-108½	109 -111	106½-107⅛	106¼-106½	107½-108¾	108 -108½	107½-108	101 -103	98 -101¼	100 -102½	101 -101
3d mort	100 -100	100 -101½	100 -102	100 -102	99½-100	100 -101	101 -101	101 -101½	99 -101½	100 -100	.... -	.... - ....
Consol., guar.	.... -	.... -	.... -	.... -	110 -110¾	110¾-110¾	.... -	110 -110	.... -	100 -100	.... -	.... - ....
Alton & T. H.—1st mort.	106½-107½	105 -107	106 -107	106 -107	100 -107	105 -110	106 -110	106 -108	107 -108	101 -108	107 -107	107½-109
2d pref	86 - 92¼	88½- 90½	90½- 92	91 - 91½	92 - 92½	91½- 93	91½- 94	90 - 90½	88 - 90	88 - 89	87 - 91	88¾- 89
2d income	67½- 71	73 - 73½	73½- 74	73 - 73	68½- 69	70 - 70	74 - 74	70 - 70	69 - 71	70 - 70	.... -	67 - 67
Am. Dock & Imp. Co.	100½-102	102½-104	104 -105⅜	99 -101½	99½-100	99½-100¾	96 - 96	90 - 93	58 - 66	77 - 81	68 - 68	65 - 68
Atl.& Pac.—Land gr. M.	.... -	20 - 20	.... -	.... -	.... -	15 - 15	.... -	.... -	17½- 17½	18 - 18	10 - 10	8 - 8
Bellev. & So. Ill.—1st,Ss	.... -	.... -	92 - 92½	91 - 91	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	80 - 80
Bost. H. & Erie—1st M.	17¼- 18½	18¾- 20¾	20½- 24⅛	22½- 23	20 - 20	18½- 20¼	18 - 18⅞	18½- 19	18¾- 18¾	18 - 18	16¾- 17¾	14 - 15
1st mort., guar.	17¼- 18	19 - 21	23 - 26	24 - 26½	20 - 20	21 - 21½	18½- 21⅛	18¼- 18½	.... -	.... -	15 - 17	14 - 14
Bost. & N. Y. Air-Line	.... -	.... -	.... -	95 - 99½	99½- 99½	99¾-100	.... -	.... -	.... -	99 - 99	.... -	.... - ....
Buffalo & Erie—New	103 -105	104½-105¼	106 -108	105 -105	102 -103	103½-104	04 -106	104 -105	105 -105½	102½-105	105 -106	105 -106
Buff. N. Y. & E.—1st, '77	85 - 86	90 - 93	90 - 95	90 - 92	90 - 91½	87 - 90	90 - 91½	90 - 92½	90 - 92	90 - 92	91½- 93	90 - 90
Large bonds	87 - 87	90 - 93	90 - 95	90 - 90	91 - 91	87 - 88	88 - 90	88 - 92	90 - 90	.... -	92 - 93	90 - 90
Buff. & State Line—7s	100 -101½	102½-103	103 -105	103 -103	103 -103½	104 -105¼	101 -102	102 -103	103 -104	103½-105	105 -106½	105 -108
Bur.C.R.&M.—1st,7s,g.	37¼- 41¼	42¼- 50⅝	45 - 50	40½- 45	36 - 41½	40½- 42	43 - 46	41 - 42¼	37 - 40	37 - 38	35 - 37	39 - 40
Canada South'n—1st M.	60⅛- 70	68 - 70	65¼- 69½	60 - 64¼	50 - 50	45 - 58	50 - 52½	50 - 52	52 - 53	52 - 58	54 - 56½	54½- 58
1st mort., with int.ctfs.	60½- 69	68 - 69¾	68 - 69	.... -	51 - 60	.... -	51 - 51	50½- 50½	.... -	51 - 57	54 - 56½	55 - 55
Ced. Falls & Minn.—1st	81½- 83	84 - 85	87½- 89	85 - 86½	85 - 85	86 - 90	86 - 88	88 - 90	90 - 90	86 - 86	87 - 88	87½- 89
Cent.of N.J.—1st M.,new	114 -116	113 -114¼	113½-114½	110¾-113	110 -112½	110 -111½	112 -114	109¼-112¾	103½-111½	107½-109	109 -110¼	107½-110
1st, consol	108¼-109¼	110½-111⅛	111¾-112¼	108¼-108¼	103 -105	104½-105	99⅜-101	98 -101¼	70 - 81½	87 - 88	83 - 86⅜	78 - 86
Convertible	106¾-108⅛	107½-110½	109 -110⅛	106 -108	100 -103	98 -102	90 - 97	87 - 97½	61 - 86	86 - 87½	79½- 84	78 - 82½
Cent. Pacific—Gold	104¼-105	105⅞-108⅞	107¼-108⅞	105⅜-107¼	106⅛-108¾	108 -110¼	106¾-108⅝	108⅝-109¾	110 -110⅝	109⅜-109½	109½-110⅛	108 -109¼
San Joaquin Branch	93 - 93⅞	93¼- 97	97 - 97⅞	.... -	91¾- 92	91 - 93	92 - 93½	93⅞- 95	95⅝- 96	91 - 91⅞	92¼- 93¼	91 - 92
Cal. & O., 1st mort	91¼- 92¼	91¾- 94⅜	94½- 95	.... -	91 - 93	92⅛- 94¾	91¼- 91¾	92 - 92	94 - 95	93 - 93	94 - 94⅛	93 - 94
State aid	.... -	.... -	111 -111	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Land grant	96 - 97¼	97½- 98¾	98½- 99¼	.... -	93 - 93	93⅛- 93½	95⅞- 96	97⅛- 97½	.... -	94 - 94½	94 - 94	94 - 94¼
Ches. & O.—1st mort.,6s	30½- 33	30¾- 35	32 - 35½	32 - 35	25 - 31	27½- 29¼	26 - 26½	27 - 28	23 - 27	21 - 29	30 - 31	25 - 26½
Ex coup	27 - 29	32 - 32	28 - 33	31 - 31	25 - 25	.... -	.... -	.... -	20 - 22	21 - 24	.... - .	.... - ....
Chic. & Alton.—Sink.fd.	... -	.... -	100 -100	.... -	100 -100	100 -100	100 -100	100 -100	.... -	100 -100	.... -	100 -100
1st mort	111½-112½	114 -115	115 -116½	116 -116½	116½-118	119 -120	117 -118	118 -120	115 -118	116 -116	116 -117	117 -118½
Income	104 -105	106½-107	107 -107	103 -103	99 -102	101 -103	103 -104	104 -105¼	105 -105	102 -104	103 -104	102 -102½
Chic.B. & Q.—1st M., 8s	113 -113	113 -114½	114 -115	113 -114½	115 -117	117½-118½	114½-115	114¼-115½	115 -116¼	116 -118	115½-117½	116 -116⅞
Consol. mort., 7s	107⅛-107½	103 -108¾	109⅛-110	110½-110¾	111 -111	112 -112½	109½-110	110⅝-111	110¼-111	111⅝-111⅝	111¼-111¾	111½-112¾
Chic. & Mil.—1st mort.	96½- 98½	99½-101	100 -102	100 -101	101½-103	100 -105½	101¾-101¾	104 -104¼	104¼-105	105½-106	105⅝-107	106 -107
Chic. & N'west—Sink.fd.	105 -108	104½-106	105½-107	106¾-107	106¾-106¾	107 -107½	108 -109	105½-106⅛	106½-107½	108 -109½	109 -109	108 -109
Interest	100 -102	100 -104½	104 -106½	105 -105½	101 -102	102 -103	103 -103½	103 -105	104¼-104½	104 -104½	102½-103	104 -104
Consolidated	100¼-102⅛	100⅛-103½	102¾-104¼	103½-103¾	102 -102¼	102 -103½	103 -104¾	103¾-106½	104 -105¼	104 -104½	102 -103¼	102¼-104⅛
Extension	90¼- 95	95 - 95	95 - 95	95 - 95	95 - 95	95 - 95	95 - 96	96½-100	95 - 95	95 -100	100 -106	100 -100
1st mort	103½-107	102¼-103¾	103 -104	103¾-104	104¼-104⅜	104¾-105¼	105⅝-106¾	103⅝-106⅛	105½-108	106 -106½	106 -106¼	105½-106¾
Gold, coup	86½- 90⅛	89⅞- 92⅞	92¼- 93¾	90½- 93¼	91⅞- 93½	89 - 93¾	94⅞- 95⅝	92½- 94¾	92¾- 95⅜	94⅜- 95⅞	94½- 95¼	91⅜- 92⅞
Gold, reg	85½- 89¼	87 - 91½	92½- 92½	91 - 91	92½- 92½	89 - 89	.... -	94 - 94	93 - 93¼	.... -	.... -	90 - 91
Chic. R. I. & Pac—1st,7s	108 -109¾	109 -109⅛	109 -109⅝	110 -110	109½-110⅝	110⅜-111¾	108¼-109¾	109 -110½	108¼-110	109 -110¼	110¼-111⅛	111 -112¼
Sink. fd., inc., 6s, '95	100 -101	98 - 99	97½- 98½	98 - 98	98 - 99	99½-101½	101½-102	99 - 99	99 -100½	101¼-102½	102½-102½	101 -101
Cin.H.& Dayt'n—1st, 7s	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol. sinking fund	.... -	.... -	.... -	.... -	.... -	.... -	96 - 99	.... -	.... -	.... -	.... -	.... - ....
Cin. Laf.& Chic.—1st M.	.... -	80 - 80	.... -	.... -	.... -	.... -	75 - 75	75 - 75	.... -	.... -	.... -	.... - ....
Cin.& Sp.—1st,C.C.C&I.	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	.... -	.... - ....
1st, guar. L. S. & M. S.	....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	.... -	.... - ....
C. C. C. & I.—1st 7s, S.F.	106⅜-109	109 -109	109½-111½	111 -111	107¾-108	108¼-109½	108 -109½	108¾-109⅛	110¼-110½	110 -110½	107 -108⅝	107 -108
Consol. mort	96 - 96	98 - 98	100 -100	98 - 98	100 -100	.... -	.... -	.... -	100 -100	.... -	100 -100	.... - ....
Cleve. P. & Ash.—Old	101⅜-102	102 -104	104 -105	105 -105	104 -105	104 -107	103 -103	103 -104	103 -107	104 -105	106 -107	105½-106
New	103 -103¼	104 -104½	104¾-106⅛	102 -103½	104 -104½	104 -107	104 -105	105 -106	105 -109	104 -105	105 -106	107 -107
Cleve. & P.—Con. S. F.	108 -108½	108½-109½	109½-111	109 -109	105 -106	107 -110	.... -	108 -109½	108¾-109¼	109 -111	108 -109	108½-109
4th mort	100½-101⅜	101¾-102½	102⅜-103¾	103½-103⅞	103¾-104	104½-105	102¾-104	104 -105	104¼-105⅛	105 -105¼	105 -106	105 -106½
Cleve. & Tol.—Skg. fd	104 -106½	106 -106	107 -107⅜	107¼-107½	107 -107	107 -108½	105¼-107	107½-108½	108 -110½	108 -110⅛	109 -110½	108 -109½
New	104 -105	105 -105½	105½-106	102 -103	102 -102	102 -103½	103 -103½	103 -104½	103 -106	102½-105	105 -105½	105 -106
C. C. & I. C.—1st mort	45 - 56½	52⅞- 55½	50 - 53⅞	46 - 49½	40 - 45¼	44 - 46	42 - 45	39 - 41	37½- 39	39 - 39	35 - 40	35⅞- 38
2d mort	13 - 15	17 - 18	15 - 17	15 - 15	10 - 10	.... -	.... -	5 - 5	... - ...	10¼- 10¼	12 - 12	.... - ....
Col. Spr. & Cin.—1st M.	.... -	.... -	.... -	.... -	60 - 60	.... -	.... -	.... -	60 - 60	.... -	.... -	.... - ....
Del.& H.Canal—1st, '91	113 -113	112½-113½	113½-113½	110 -111	110 -111¼	111½-113	110 -110½	110 -111	104½-111	106 -107	107 -107½	103⅛-104
1st mort., 1884	107½-108½	107½-109	109½-110½	109 -109½	109 -109	108½-110	... -	106 -106	102¾-104	103 -104	104 -104½	102 -103
1st mort., 1877	100½-102	102 -103	103 -104	105 -105	100 -106	101 -101	.... -	103 -103	103 -103	103½-104½	101 -101½	101 -101¼
Coup., 7s, 1894	.... -	111 -111	.... -	.... -	108 -108	.... -	108½-108½	106 -106	.... -	95 - 98	98 - 99⅞	97 - 97
Reg., 7s, 1894	110 -112¼	112 -112¼	.... -	108½-108½	108 -108	.... -	.... -	108 -108	.... -	94 - 97	98 - 99½	.... - ....
Del. Lack. & W.—2d M.	.... -	.... -	.... -	106 -106	106 -108	108 -109	109 -109½	109½-111	106 -106¼	106 -108	107½-108¾	107 -108
7s, convertible	.... -	.... -	.... -	113 -115	106 -106	106 -109	104 -106¾	.... -	100 -102	102 -106	100 -100	100 -100
Det.M.&T.—P'dAug.'76	102 -103½	100 -100½	100¾-101½	101¼-101½	101½-102	102 -103	103 -103⅜	.... -	.... -	.... -	.... -	.... - ....
1st mort., 7s, 1906	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105½-107½
Dub.& S. City—1st mort.	104 -105	104 -104	.... -	.... -	106 -106	106 -107	103 -104	104 -105	105 -105	105 -106½	106 -106	106 -106
2d Div	104 -104	104 -104	104 -104	.... -	106 -106	106 -107	103 -104	104 -105	105½-105½	105½-106½	106 -106	106 -106
E. Tenn.V. & Ga.—1st,7s	87½- 88	88 - 89	88 - 90	90 - 90½	92 - 92½	92 - 92	90 - 92	93½- 95½	93½- 95	93 - 93½	93 - 93	88 - 92½
Erie—1st mort., exten.	105¼-107	106½-108⅛	109½-111	110 -115½	106½-107½	109 -110	110 -110½	109½-110	108 -109	109 -113	108 -108	108 -110⅜
1st mort., endorsed	.... -	101¼-101¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
2d mort., 7s, 1879	100 -104	103 -103	101½-102¼	101½-101½	101½-102⅛	102¾-103½	103½-103¾	103 -103¾	100 -100	102 -102¾	102½-102½	101½-101¾
3d mort., 7s, 1883	97 -100	101½-104¼	101¼-103	101 -102	101¾-102⅜	102¾-103⅞	103¼-103½	103 -103½	97½-100	98 -100¼	100½-100½	100 -102¾
4th mort., 7s, 1880	97½- 99	100¼-101¼	102½-103½	100¼-100¼	98 -100	100 -101¼	100 -101½	.... -	98 - 99	98 - 98	98 - 98½	98 -100
5th mort., 7s, 1888	96 -100	100 -105	104 -105½	103 -103½	103 -103	103 -103	102½-102½	99 - 99	99 -100½	100 -101	100 -101	93 -102
Gal. & Chic.—Exten.	107 -108½	105 -105	105 -105½	105 -105	105 -106	106¼-108½	106 -106	105 -106½	106 -106	105 -106	106 -106⅛	106 -106¾
Gal.H.&Hen.—7s,g.,'71	79¼- 79¼	82 - 82	81½- 81½	.... -	.... -	.... -	.... -	.... -	80 - 80	.... -	.... -	.... - ....
Gt.West.—1st mort., '88	83 - 85½	85½- 88	90 - 92	86 - 88¾	88 - 90	91 - 91	91 - 93	93 - 93	91 - 92	91 - 93	95 - 98½	100 -101
2d mort., '93	53½- 58	57 - 63	63 - 68	61 - 64	64 - 64	65 - 65	60 - 62	60 - 64	61 - 63¼	62 - 65	65½- 68½	69 - 70½
Gr. Rap. & Ind.—1st M.	.... -	.... -	85 - 85	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

Digitized for FRASER

1876—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Gr.Rap.& I.—1st M., gu.	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	105 -105	90 - 90	.... -	.... -	.... - ....
Han.&Cent.Mo.—1st M.	75 - 77½	81 - 82½	82½- 83	.... -	80 - 84½	80 - 84¾	.... -	.... -	85 - 85	85 - 85	.... -	.... - ....
Han.&Naples—1st mort.	30 - 33	30 - 30	40 - 50	35 - 35	.... -	35 - 36	36 - 36½	36 - 37	35 - 37	36 - 37	36 - 36	36 - 36
Han.&St.Jo.—Land gr't	.... -	110 -110	.... -	110 -110	110 -110	110 -111	.... -	.... -	.... -	.... -	.... -	.... - ....
Convertible mort., 8s.	81¾- 83	81½ -84⅛	76½- 79½	75 - 78	76½- 77	77¼- 80½	80⅛- 80¾	79 - 80	75½- 78	77 - 79	79½- 82	80 - 83
Harlem—1st M.,7s,coup.	115 -115¾	117 -118⅛	118¾-120¾	120 -120	116 -116⅛	115 -117	119 -120	120 -120¾	119 -120½	118½-118¾	116½-117½	117¼-119
1st mort., 7s, reg.....	115 -117	117¼-118⅛	118½-120¾	120 -120	115½-116	116¼-118	118½-119	119½-120	.... -	119¼-119¼	116¾-117¼	118 -118
Houst. & Gt. N.—1st, 7s.	61 - 61	.... -	66 - 67½	.... -	.... -	.... -	69 - 69	70 - 72	.... -	.... -	75 - 75	.... - ....
1st mort., 7s, with ctfs.	.... -	.... -	65 - 65	.... -	.... -	.... -	.... -	70 - 70	.... -	73½- 73½	.... -	.... - ....
Hud.R.—2d 7s,S.F.,'85.	112 -112¾	112 -112¾	113 -113	112 -112	112 -112	109 -113¾	111 -111⅞	110½-111	109 -109	110½-111	112 -112	110 -114
Ill.&So.Iowa—1st mort.	.... -	50 - 50	60 - 60	67 - 67	50 - 50	50 - 70	65 - 65	65 - 65	68 - 70	65 - 65	80 - 85	.... - ....
Ind's Bl. & W.—1st M...	26 - 27	28½- 36	35 - 35½	.... -	28 - 30	27 - 29	30 - 30	28 - 29	20 - 20	20 - 23	22 - 24	24 - 24
2d mort.....	10 - 10	11 - 11½	11 - 12	.... -	.... -	5 - 5	5 - 5	.... -	.... -	5 - 5	5 - 5	.... - ....
International—1st, 7s...	61 - 61½	62 - 66½	67 - 68	.... -	67 - 70	70 - 70	70 - 70	.... -	.... -	.... -	76 - 76	76½- 76½
Conv., 8s.....	.... -	35 - 35	35 - 35	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Iowa Mid.—1st mort., 8s	85½- 92	95 - 95½	95½- 95½	.... -	.... -	.... -	.... -	.... -	93 - 98	93 - 93	.... -	84 - 84
Jefferson—1st mort.....	.... -	.... -	71 - 80	80 - 80	76 - 76	.... -	.... -	.... -	75 - 75	.... -	75 - 75	.... - ....
Joliet & Chic.—1st mort	107 -107½	110 -110	.... -	.... -	.... -	110 -110	108 -108	110 -110	110 -110	110 -110	110 -110	110 -110
Kal. & W. P.—1st mort.	90 - 90	95 - 95	85 - 95	88 - 88	88 - 88	85 - 87	87 - 87	.... -	.... -	80 - 80	80 - 80	80 - 84
Kans.Pac.—1st,6s,F&A	.... -	....	.... -	.... -	.... -	.... -	.... -	.... -	65 - 65	.... -	.... -	.... - ....
No. 11 income.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
No. 16 income.....	12½- 12½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5 - 5	.... -	.... -	1 - 1
Laf. Bl'm. & Miss.—1st.	64½- 64½	65 - 68	61 - 75	.... -	60 - 60	62½- 62½	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Shore—Dividend..	103 -104	104 -104¼	104½-107	102 -103	102½-103	102 -103¾	103 -105	104 -105	104 -105	102 -105	104½-105	104 -104½
Consol., coup., 1st M..	102 -103	104 -104⅜	106 -106¾	105 -106	105 -106½	106½-107½	105½-106	106 -106¼	106 -107	107 -107½	106 -106	106 -107
Consol., reg., 1st M....	102¾-104½	104 -105	104¼-105½	104 -104⅜	104½-105	104 -105	105½-106¼	106 -106	104½-106¼	105 -105	104 -104¾	103¼-105
Consol., coup., 2d M...	96 - 96	97½-100	99 -100	99 -100	95 - 95	95 - 95	.... -	98 - 98	99 - 99½	.... -	95 - 95	94 - 94
Consol., reg., 2d M.....	95 - 96½	96½- 99	99 - 99⅛	99 - 99	.... -	.... -	.... -	.... -	.... -	98 - 99	.... -	.... - ....
Leh. & W. B.—Cons. gu.	95½- 96⅞	97½- 98	95¾- 97	94½- 95¼	92 - 95	88 - 93	86¼- 87½	85 - 86	56 - 71	68 - 70	60 - 68	62½- 62½
Long Dock	101½-103¾	103½-106	105½-106	106½-107¼	107 -108	104½-105½	105 -105	104½-105	105¼-105¼	104 -104	104 -106½	103 -104⅛
Long Island—1st mort...	101 -101	101 -101	102 -104	104 -104	101¼-101¼	.... -	101 -101	.... -	103½-104	103½-103½	100 -100	.... - ....
Louis. & Mo.—1st, guar.	96 - 96	.... -	87 - 87	85 - 92	.... -	.... -	.... -	.... -	.... -	.... -	87½- 87½	87 - 87
L.& Nash.—Cons.,7s.'98	85½- 89⅝	89¾- 91½	91⅝- 94½	91 - 92¾	89⅛- 89⅛	90 - 94	90 - 93	91½- 92	92⅛- 93½	91 - 92¼	92½- 93	91½- 92¾
2d mort., gold	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	82 - 83	82½- 83½
Mar. & Cin.—1st mort ..	108 -110	106½-107	106 -106	106½-106½	106 -106	105 -105½	.... -	105½-105¾	106½-108¼	107 -107	107 -107	107 -108½
Marip.—Con. conv. g. 7s	.... -	.... -	100¼-101¾	102¼-102¼	.... -	.... -	.... -	100 -100½	.... -	.... -	.... -	.... - ....
Memp. & Chas.—1st M..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	82½- 82½	.... -	.... -	.... -	.... - ....
Mich. C.—Cons. 7s, 1902	101 -103¼	103 -103¾	103½-106½	102½-106	98¼-100⅛	100⅛-101¼	102 -103½	100 -101	100½-102	102½-105	101½-102¼	100½-102
1st M., 8s., '82, skg. fd.	113 -113¾	114 -114	114 -114⅜	110 -110	110 -111¼	110 -113	112½-113¼	112 -115½	115½-116½	113 -114	112 -112	111 -113¾
Mich. So.—2d mort. 7s ..	101¼-102½	102⅛-103½	103¾-104¼	103 -104	100½-101¼	101¼-103	102 -103	103 -103	103⅜-103⅜	104 -104⅝	101½-101¾	101½-103
Mich.S.& N.I.—S. fd. 7s.	106¼-108	108 -108¾	109 -109¾	109 -109½	104 -106⅞	106⅝-107	107¼-109½	108½-109½	110 -110½	111 -111	108 -108	108½-108¾
Mil. & St. P—1st 8s,P.D.	115 -117	114 -115	115 -116	115½-115½	114 -114	114 -116½	116½-118	115 -115½	116 -116½	116¼-116¼	116 -116	116½-117½
2d mort.,7 3-10s,P. D.	95½- 99⅞	96 - 96½	97 - 98	97⅞- 97⅞	97 - 98	98⅛-100¼	100 -102	96 - 98	95 - 95	96 - 98½	97 - 98½	96 - 99¼
7s, $ gold, R. Div.....	90 - 94¼	95 - 97¼	98 -101	100¼-100½	100 -100	100 -103	100 -100	100 -101	102½-103	.... -	101¾-102½	101 -103¼
7s, £ gold, R. Div	90 - 92	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st mort., La C. Div....	96 - 96¾	98⅝-101¼	102 -102⅜	100¾-102¼	102 -102¼	102⅞-104⅛	101½-102¼	102 -102¾	101½-102⅝	101¾-103	101¾-103	102 -104⅞
1st mort., I. & M. Div.	85¼- 90⅞	91½- 94¼	92½- 94¾	93½- 94	94 - 95¼	94½- 97⅞	94 - 94½	94 - 94	92 - 93½	94 - 96	90 - 90	90 - 95
1st mort., I. & D.....	80 - 83½	84 - 89¼	88 - 89½	.... -	88½- 88½	88 - 93⅛	.... -	91 - 91	.... -	88½- 88½	85 - 85	87 - 88
1st mort., H. & D... ..	80 - 83½	84 - 88	88 - 88	.... -	88 - 88	88 - 93	.... -	91 - 91	.... -	87½- 88½	85 - 85	87 - 88
1st mort., C. & M.....	90¾- 93¾	93½- 98½	97 - 98½	97 - 97½	95 - 96	96 -100½	97 - 97¼	98 - 99½	97 - 98½	97½- 99	97½- 98	100 -101
1st cons., sinking fund.	80⅛- 84	84 - 89	88 - 89	88 - 88¼	88 - 89¾	89⅛- 93	90 - 91⅜	90 - 91½	86½- 89½	87 - 89⅛	85¼- 86½	87 - 89
2d mort.....	90 - 97	95 - 97½	97 - 97	.... -	.... -	97½- 97½	.... -	.... -	90 - 90	90 - 91	90 - 91	90 - 91½
M.K.&T.—Cons.,l.g.,s.f.	.... -	49½- 59¾	59¾- 61	.... -	.... -	.... -	.... -	.... -	57 - 57	.... -	.... -	.... - ....
7s, assented.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	54 - 57	59 - 59	58½- 58⅞	58 - 58½	57 - 57
Morris & Essex—1st M.	115⅛-116	116 -117	116½-118	117 -119	114 -114	114 -117½	117 -118⅛	118½-122	112½-118	116 -117½	115 -116	117 -118
2d mort.....	110½-112½	108¼-108½	108 -110	110 -110	110 -111	110 -110½	110 -111¼	107½-107½	100½-109	105½-106½	106 -106⅞	105¾-107¾
Bonds, 1900	100½-101	102 -102	104½-104½	.... -	.... -	.... -	100 -100	.... -	.... -	....	.... -	90 - 92
Construction	103 -104	100 -102	102½-102½	.... -	.... -	100½-100½	102 -103	95 - 95	.... -	92½- 92½	92½- 92½	92 - 94
7s of 1871.....	107 -108	108⅞-109¼	109 -110¾	105 -106¾	105 -106	104½-105½	105 -105	104⅞-104⅞	99 -103½	99⅞-101	101¼-101¼	102 -102¼
1st consol., gold.....	105¾-107½	107 -108	108 -108¼	107 -108½	106 -107½	103 -103¾	104 -104	100 -100¼	98 -101	100 -101	100 -101	98 -100
Nash. C.& St. L.—1st, 7s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83 - 83	87 - 87	.. -	.... -	.... -
Nash. & Dec.—1st M., 7s	82½- 83	86 - 86½	86½- 89	.... -	86 - 86	85 - 90	85½- 87½	91 - 91	88 - 89	87½- 88½	88½- 89	88⅛- 90½
N. J. South'n—1st M., 7s	.... -	20 - 20	20 - 22	23 - 25	.... -	20 - 20	20 - 20	20 - 20	.... -	20 - 20	20 - 20	.... - ....
N. Y. Central—6s, 1883	102 -103¼	104 -104¾	105 -105½	105½-106	101½-103	101 -102⅝	103¾-105¾	100 -106	103 -104	104 -104½	102¼-102¼	102½-103½
6s, 1887.....	101 -103	103 -104½	104 -106¼	105½-105½	104½-106	103 -104	104 -105¼	106¼-106¼	103 -106	105½-106¼	105 -105½	102 -106¼
6s, real estate.....	100 -101½	101½-102	101 -103	102 -103	100 -100	100 -100	100 -101	102 -102	100 -101	102½-102½	100 -100½	100½-103
6s, subscription.....	100 -100	101½-102	102½-103	102½-103	100 -100	100 -100	100½-101	101 -102	100 -101½	102½-103	100 -100⅝	100½-101
7s, 1876.....	103 -103½	100 -101	101 -101¼	100 -101¾	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
N.Y.C.& H.—1st, coup.	119 -121⅜	120⅜-122¼	120 -123	120 -120	116 -119	119½-119½	120 -121	121 -121¼	118 -121½	118 -119½	118 -120⅛	118 -120½
1st mort., reg.....	115 -117½	115 -119	118 -120	120 -120	115½-117	116 -118	116 -118	118 -119	117 -118¾	116¼-118¾	118¾-120	115¼-118¾
North'n Mo.—1st mort...	85¼- 86½	87 - 88	91¾- 95	94½- 96	94 - 96	96 - 98	95⅝- 98¼	96¼- 97½	96⅝- 97⅞	97½- 98¼	96 - 97¾	96¾- 99
Ohio& Miss.—Cons. S.F.	92¾- 99	98½- 98⅞	98½- 99	98½- 99¼	98 - 98¼	99 -100¼	96 - 96⅜	92⅜- 92½	91½- 92	90 - 92½	83 - 90	79 - 81
Consolidated.....	91⅞- 99	98 - 98⅝	98 - 99	98½- 98½	98 - 98½	98 - 99⅝	94 - 96	91 - 92½	90 - 91	90 - 91½	81 - 92¼	78 - 79
2d, consolidated..	71 - 76	77¾- 79	77½- 79¼	69 - 74½	69¼- 71½	68¾- 71½	62 - 69	63 - 65	65 - 66½	55½- 58½	42 - 58¼	45 - 46⅛
1st, Springfield Div....	60 - 60	.... - ...	25 - 70	.... -	.... -	50 - 50	40 - 40	.... -	....	.... -	.... -	.... - ....
Pac. R. of Mo.—1st M....	88½- 91½	87½- 88⅝	90 - 92	90 - 92½	90⅝- 91	92 - 94½	94¾- 98	92½- 94	92½- 93½	93 - 94¼	94¼- 94¾	93 - 94¾
2d mort.....	70 - 71	70 - 71½	73 - 80	76 - 76	77 - 78	78 - 84	82 - 84¼	84¾- 84¾	83 - 83¼	83 - 84½	82 - 82	83½- 87
Peninsula—1st M., conv.	100½-102	102¼-102½	100 -100½	100 -100	100⅛-100⅛	100 -100	100 -101	100 -103½	96⅛-100	100 103	100 -103	100 -103
Pittsb. Ft. W. & C.—1st.	113 -115½	115 -115½	116 -118	117 -118	119 -119½	119 -120	117 -120	120 -122	120 -121	119 -119	120 -121½	120 -120
2d mort.....	106½-107	107 -108	108 -109	109½-109¾	110 -110½	110 -111	108 -109	109 -110	109 -111	110 -112	114 -114	114 -114
3d mort.....	102 -102	102¾-103	103 -105⅝	102 -103	103 -104	104 -106	106 -106	105 -105	105 -105	101 -104	103 -109	103 -104
Quincy & Tol.—1st, '90.	46 - 49	49 - 54	55 - 60	48 - 48	50 - 50	55 - 60	55 - 60	55 - 55	55 - 55	55 - 60	60 - 60	65 - 66
Renss. & Sar.—1st mort	.... -	115¼-115¼	116 -118	.... -	.... -	114 -114	115 -115	.... -	105 -110	.... -	114 -114	.... - ....
1st mort., reg.....	.... -	.... -	116 -116	.... -	.... -	.... -	.... -	.... -	105 -110	116¾-117	113 -113	.... - ....
Rome W.&Og.—Con. 1st	88½- 90	92 - 93½	93¾- 97½	93 - 93	.... -	80 - 89	86 - 86	85 - 85	83 - 83	.... -	.... -	70 - 75
St. L. & I. M.—1st mort..	95½- 97¼	96 - 99	100 -101¾	.... -	99 -101	101 -102	102 -103½	100 -101	95 - 99	97½-100	100½-101	101 -102
2d mort.....	59 - 62	62¼- 72	72 - 75	77 - 77	77 - 77¼	.... -	70 - 70	.... -	70 - 70	.... -	.... -	.... - . .
St. L. Jack. & Chic.—1st	100 -101	102 -103	102 -104	101 -102	101 -102	102 -103½	103 -103½	104 -104½	104 -104⅝	101½-102	101½-104	104 -104¾
Second Avenue—1st M..	.... -	98 - 98	.... -	97¼- 97¼	.... -	100 -100	.... -	.... -	101 -101	.... -	.... -	.... - .. .
Sixth Avenue—1st mort.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99 - 99	.... -	.... - .. .
South Pacific of Mo.....	60 - 61½	66¾- 69½	67 - 70½	66 - 67¾	.... -	60 - 64⅛	60½- 64	65¼- 69½	67 - 67	69½- 70½	70¼- 70¼	69 - 70
So. P. of Cal.—1st, ser. A	.... -	.... -	90 - 90¼	90½- 90½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
South Side, L. I.—1st M.	92 - 94	92 - 99	.... -	.... -	.... -	85 - 85	.... -	.... -	85 - 85	.... -	.... -	.... - ....
Sinking fund.....	58 - 58	57 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. Can. So.& Det.—1st	25 - 55	59 - 60	54 - 55	.... -	35 - 41½	42½- 43	33 - 33	35 - 35	38 - 38	.... -	37 - 37	.... - ....
Tol. Peo. & W.—E. Div..	78 - 82	81¾- 87	87 - 87	80 - 83	75 - 80	80 - 81	81 - 85	86 - 88	80½- 87	87 - 88	88 - 90	88 - 88
Western Div.....	74 - 74	73 - 80	81 - 83½	80 - 80	75 - 80	75 - 80½	80½- 86½	86 - 87	80 - 85	83 - 85	84 - 84	84 - 87
2d mort.....	35 - 35	38 - 43	45 - 47	.... -	.... -	.... -	.... -	.... -	.... -	26 - 26	25 - 30½	25 - 32
Consol., 7s.....	26 - 35	37 - 39	45 - 45½	.... -	.... -	.... -	.... -	30 - 30	.... -	25 - 25	30½- 31	30 - 32
Tol.& Wab.—1st exten..	83 - 85½	86 - 87½	90 - 92½	80 - 89¼	88 - 90½	90½- 92	92 - 94⅛	95 - 95½	91 - 91½	91½- 95	96 - 99	99½-102
1st mort., St. L. Div...	60 - 61¾	61 - 64	68¼- 73	60 - 67	64 - 65	67 - 69	67 - 67	66 - 67	60 - 62	62 - 68	70 - 72	75 - 78
2d mort.....	53½- 59	58 - 64	64¼- 68½	60 - 63	64 - 64½	65 - 66½	63 - 65	60 - 60	62¾- 63	62 - 65½	68 - 69¾	70 - 71
Equipment.....	.... -	.... -	.... -	.... -	.... -	1 - 1	.... -	.... -	.... -	10 - 20	10 - 20	20 - 21
Consol. convertible	32 - 33½	33½- 44½	38 - 50½	34 - 40	35 - 36	35 - 37½	36 - 36½	34 - 35	31 - 38	37½- 47	50 - 51	47½- 47½
Union Pacific—1st mort.	102¾-103¾	103¾-105⅝	104⅝-105¾	103¾-105⅛	104⅝-105	104⅝-106¼	103 -104	104¾-106⅛	106 -106¾	106 -106½	105½-106	105 -106⅛

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1876—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Union Pac.—Land gr.7s.	100¼-101⅜	101¼-102⅞	102¾-103¾	98¼-100⅛	99 -100⅜	99¼-101½	102½-104	104¼-105	104 -105	100 -100¾	100¾-101	99½-100⅝
Sinking fund	94¼- 95⅜	95¾- 97	91 - 92½	90⅜- 91½	89½- 91½	88¾- 91½	92 - 94	94¼- 95⅞	91⅛- 92⅛	91¼- 91½	90¾- 91½	90½- 92¼
Western Pacific	96½- 96⅞	99 -102¼	100 -101⅝	96 - 99	98 - 99¾	99¾-102½	98½- 99	99¼-101	101 -102	101½-102¼	102 -102½	102 -103¼
West. Union—1900, cp.	97¼- 98⅝	98½- 98¾	98 -100⅝	101 -102½	98½- 99½	99 - 99¾	99½-100½	100¾-101⅜	101½-103¼	103⅛-104	100¾-101½	101⅜-102⅝
1900, reg.	97¼- 98	98¼- 98½	98½-100⅜	101 -102	98½- 98½	98⅝- 99⅛	99 -100	100½-101	101½-103½	102½-103	100 -100¼	101½-102⅞
Winona & St. P.—1st M.	75 - 80	79 - 85	85 - 86	75 - 75	.... -	79 - 80	.... -	85 - 85	.... -	75 - 75	.... -	75 - 80
2d mort.	60 - 60	.... -	69 - 69	64 - 64	65 - 65	63 - 70	73 - 73	73 - 73	70 - 73	70 - 70	.... -	.... - ....

1877.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Alb. & Susq.—1st mort.	108 -109½	109 -109½	105 -107¾	107 -109⅛	109 -110⅞	109 -110¾	107 -107¾	107 -107	109 -109½	108 -108	110 -110	108 -111
2d mort.	101 -102	92 -101½	89½- 93	88 - 91	92 - 93¼	93 - 94	94 -100	94 - 95	97 - 98½	93 - 92	95½- 95½	95¾- 95¾
3d mort.	.... -	.... -	.... -	80 - 80	.... -	.... -	65 - 85	.... -	.... -	.... -	.... -	90 - 90
1st consol., guar.	.... -	.... -	.... -	.... -	.... -	.... -	50 - 70	.... -	.... -	51 - 51	.... -	.... - ....
Bost. Hart. & E.—1st M.	15 - 15	.... -	10½- 10½	.... -	11½- 11½	9 - 10½	10 - 10	9 - 10	11½- 12½	11¼- 12	10 - 11	11 - 11
Guaranteed	14 - 14	14 - 14	.... -	8 - 8	.... -	5 - 9	.... -	10 - 11½	10 - 13½	13 - 13	11 - 12	11 - 11
Bost. & N.Y. Air-L.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -102
Buff. N.Y.& E.—1st,'77.	90 - 95	91 - 91	90 - 97	99 -101	101 -103	101 -102	101 -102	101 -101	101 -101	101 -102½	102½-103¼	.... - ....
Large Bonds	91 - 91	91 - 92	97 - 97	.... -	101½-101½	.... -	100 -100	101 -101	101 -101	101 -102½	102½-103¼	.... - ....
New bonds, 1916	.... -	.... -	.... -	100 -101½	102½-103	101 -103	103 -104¼	105¼-105½	106½-107	107 -107⅝	107⅝-108⅛	105 -105⅜
Bur.C.R.& M.—1st,7s,g	38 - 40⅛	38 - 39	39 - 39½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Bur. C. R. & N.—1st, 5s.	.... -	....	45 - 45½	45 - 45	45 - 45	45 - 45	40 - 45	44 - 52½	54 - 59½	59 - 60¼	58½- 62	58 - 59¾
Can. So.—1st, s. f., coup.	50 - 50	51 - 51	40 - 50	40 - 47	48 - 50	45 - 48½	43 - 47½	46 - 54	56 - 62½	58 - 60	58 - 61¾	60 - 61
With int. certificates.	52 - 55½	51 - 51	48 - 48	.... -	.... -	.... -	40 - 40	52 - 52	.... -	.... -	59½- 59½	60½- 61
Ced. Falls & Minn.—1st.	84½- 85	.... -	80 - 80	79 - 79	78 - 82	80 - 82½	.... -	77 - 77	78 - 78	80 - 85	85 - 86	87 - 88
Cent.of N.J.—1st M.,new	109 -110¾	101½-105	102½-105⅛	104¾-107¼	108 -109	108 -110½	110 -114½	109 -110	109 -110¼	109 -109¾	111 -112	112 -112¾
1st mort., consol.	75 - 83½	64 - 76¾	52 - 59	52 - 52	54⅝- 60⅛	57 - 59	59½- 65	66⅛- 72	66 - 70½	65 - 67	66⅛- 68½	65 - 66
Convertible	74¼- 82	55½- 72½	47 - 50⅛	46 - 50	51 - 57¾	51 - 54	53½- 63	63 - 65	61 - 66½	62 - 63	61½- 64	60¼- 61½
Leh. & W. B., con. gu.	61½- 63½	31 - 56	30 - 35⅜	26½- 28	25¾- 28½	20 - 26	21 - 26¼	22 - 30⅝	31 - 36¾	32½- 34⅜	27 - 33	28½- 33
Am. Dock & Imp. bds.	.... -	40 - 40	40 - 44	.... -	35 - 42½	37 - 41	40 - 41	40 - 42⅝	45 - 45	42 - 47	36 - 41	40 - 42
Cent. Pacific—Gold	107 -108¼	106 -107⅝	105¾-106	106 -107½	108⅛-110	109¾-110	107¾-107⅞	106½-106¾	105½-105½	105⅛-106⅛	106½-108⅛	107⅜-107⅞
San Joaquin Branch.	91½- 92¼	91¼- 92⅛	90½- 91⅞	85 - 87	86½- 90⅜	88¼- 89¾	89¾- 90	87¾- 89	88 - 88½	84½- 86	84¾- 86¼	85 - 85⅞
Cal. & Or.—1st mort.	89 - 90½	90¼- 90¼	80 - 88⅝	86½- 87½	88¼- 91¾	91 - 91	85¾- 88¾	86⅝- 87	86 - 87¼	86 - 87¾	86 - 87½	86 - 87
State aid	.... -	107 -107	107 -107	107 -107	.... -	.... -	107 -108	108 -108	.... -	106 -106	106½-107½	106½-107
Land Grant	.... -	93½- 93½	94⅝- 94⅝	92 - 92	91½- 91½	93¾- 93¾	.... -	.... -	.... -	.... -	.... -	91 - 91
West Pacific bonds	100½-101	100½-101½	100½-101½	100 -102	101⅞-103½	102⅞-103½	100 -100¼	100½-100⅞	100 -100	100 -101	101¼-102¼	102 -102
Ches. & O.—1st M., 6s.	26 - 26	22 - 26	20 - 23	20 - 22	22 - 22½	21 - 22	21 - 22	20 - 21	22 - 23½	22¼- 25½	25 - 29	25 - 25¾
1st mort., 6s, ex coup.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	20 - 20	20 - 20	20 - 20
Chic. & Alton—1st mort.	114 -115	115 -115	113 -114½	113⅛-114	114 -115	117 -118½	112 -116½	115 -115	110 -114	111 -111	112 -114	113 -115
Income	103 -104½	104½-106	107 -107	103½-104½	105 -105½	105½-106	106 -106	103 -104	104 -106½	102½-102½	102 -103	104 -104½
Joliet & Chic., 1st M.	106 -108	108 -108	106 -108	108 -108	108 -110	111 -112	108 -108	107 -108	107 -107	107 -108	110 -111	111 -112
La.& Mo.,1st M.,guar.	85 - 85	84 -85	85 - 86	80 - 86	85 - 85	88½- 88½	.... -	.... -	85 - 85	80 - 82	80 - 84	84 - 86
St.L.J.& Chic.—1st M.	104½-105½	105 -106	104 -105½	101 -102	102 -104¼	104½-105⅜	105 -106½	105 -107½	106 -107	103 -104½	104 -104⅛	104 -104
Chic. B. & Q.—1st M., 8s	111⅝-112	111⅞-113⅛	113 -114½	114 -114½	114½-115½	116 -117⅞	115 -115	111 -115	113½-115	112 -113½	113 -115	116 -116¼
Consol. mort., 7s	109⅝-109⅝	109½-110	106 -109½	109 -109¼	109½-110¼	110 -110⅞	108 -109	109 -109	108½-109½	110 -110½	111 -112	112¼-112½
5s, sinking fund	.... -	.... -	.... -	89½- 89½	89½- 89½	90¼- 90⅜	90 - 90½	90 - 91	91 - 91½	88¾- 89	89 - 90	90 - 90
C.M.& St.P.—1st,8s,P.D	116 -117	113¼-114	114½-115	.... -	115 -117	117½-118	118 -118½	114 -114½	113½-114	113 -114	114 -116¼	117½-119
2d mort., 7 3-10s,P.D.	99 -100	94 - 95½	90 - 95⅛	93 - 94	94½- 97⅛	98 - 98½	99 -100	96 - 96½	96 - 97	96½- 98¼	97½-101½	102 -102½
1st, 7s, $ gold, R. Div.	98½- 98½	94 - 94½	87 - 92	85 - 87	90 - 96	95 - 95¼	91⅝- 92	91 - 93½	94 - 96	96 - 97	97 - 98½	98 -100
1st mort., La Cr. Div.	95 -101	97 - 97¾	97½- 99⅞	98½- 99¾	101½-103	103 -103¾	100½-101	101 -102¾	102½-103	103 -103	103½-105½	106¼-106½
1st mort., I. & M. Div.	91 - 91	85 - 86	85 - 86	83½- 83½	86 - 89	89 - 91½	88 - 88	88¼- 91½	91 - 92	93 - 94½	94 - 97¼	97½- 97¾
1st mort., I. & D. Div.	75 - 86	82 - 83	80 - 84	78 - 82	80 - 81	88 - 88	.... -	86 - 87	89 - 89	91 - 92½	91 - 93	93 - 94
1st mort., H. & D.	75 - 86	82 - 83	82 - 83½	78 - 82	86 - 86	86½- 88	83 - 83	86 - 90	90 - 91	91½- 91½	91 - 94	94 - 95
1st mort., C. & M.	95 - 99	95½- 97	97 - 98½	95 - 97	98⅞- 99½	99⅛-100¼	96⅞- 98½	98 - 99½	97½- 98½	99½-100	100⅛-103¼	103¼-103¾
Consol. sinking fund	85¼- 85¼	81½- 83¼	81 - 84	79 - 82½	84⅝- 86⅞	86¼- 88	85⅛- 86¼	86 - 89¾	89 - 89½	91½- 92½	91½- 93¼	93⅛- 94⅝
2d mort.	90 - 91	90 - 90	90 - 91	86½- 87⅛	87½- 90⅛	89 - 91	90 - 90	90 - 92½	90 - 91½	90 - 92½	90 - 91¼	92 - 93
Chic.& N'west—Sink.fd.	108 -110	106½-107½	107½-108	108 -108¼	108 -111½	109 -111	109 -111	106 -106	106½-107½	107¼-107¾	108 -109½	109 -109¼
Interest	104¼-104½	104 -104	104 -105	105 -107	102 -103½	103 -106	106 -107	106 -107	105 -106	106 -107⅛	103 -108	105 -106
Consolidated	104 -104½	102½-103¼	104 -104½	105 -105¾	104 -106	105 -106¼	105¼-107	105 -106	105¼-106½	106 -107	106 -106¾	106⅝-108
Extension	100 -101	100 -100	100 -100	100 -100	100 -100½	100½-103½	103½-104	100 -103	102 -102	103 -103½	103 -104	103 -106
1st mort	106½-108	104½-105⅛	105 -106⅛	105 -106½	105½-106¾	106½-106⅞	106½-107¾	103 -104½	105 -107	107 -107	107½-108¼	107½-108½
Gold, coupon	92¼- 93	89¾- 92	87½- 90¾	83⅛- 88⅝	88¼- 91⅜	84¾- 86⅞	86¼- 87½	87⅝- 91⅞	90⅝- 91⅞	92¾- 93¼	93⅛- 96	91⅞- 92
Gold, reg	91 - 91	.... -	87¼- 89	83 - 88½	85 - 90	83 - 87	85½- 85½	88½- 91	90 - 90¼	91¾- 91¾	92¼- 96	.... - ....
Iowa Mid.—1st, 8s	90 - 90	94 - 94	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... -	80 - 92½	.... - ....
Gal. & Chic.—Extend.	108 -109¼	105 -109	106 -108	106 -107¼	107 -107½	109 -109	.... -	104 -104½	105 -105	106 -107	107 -108½	107 -108
Peninsula—1st, conv.	100 -104	100 -106	102 -104	102 -102	102½-102½	103 -103½	103½-104	100 -102	102 -108	104 -106	105 -105	105 -105
Chic.& Mil.—1st mort.	104 -106	104 -106	104 -106	106 -106½	106⅜-108¼	108 -108½	106 -107¾	107½-107⅝	107 -108	107 -107⅜	107 -108½	108 -109½
Winona & St. P.—1st.	80 - 80	.... -	75 - 75	.... -	70 - 70	.... -	75 - 75	74 - 79	79 - 81½	82 - 86	85¾- 88½	88 - 89¾
2d mort	70 - 72	70 - 70	.... -	.... -	.... -	60 - 62	62 - 62	.... -	67½- 67½	67½- 70	73 - 73	73 - 76
Chic.Rock I.&P.—1st,7s	108⅞-109½	107½-108¾	106⅝-107¼	107⅜-108	108⅞-109⅞	110¾-111⅞	108¾-109	108¾-109⅝	106 -106⅝	106¾-107¼	107⅜-108	108⅛-108⅜
Sink.fd., income 6s,'95	101 -101	98½-102	102 -103	99 - 99¾	99⅝-102	102¾-105¼	105 -105¾	103 -103	.... -	104 -104	105½-106½	106½-107⅞
6s, 1917, coup	.... -	.... -	.... -	.... -	.... -	103¼-103¼	103⅞-104	103⅞-104½	104⅞-105½	105 -106¾	107 -108⅛	108¼-108⅞
6s, 1917, reg	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	105¼-106⅛	107 -108	108¼-108¼
C.& S.—1st,L.S.& M.S.	.... -	.... -	.... -	.... -	.... -	70 - 70½	.... -	.... -	.... -	.... -	71 - 71	.... - ....
C.C.C.&I.—1st,7s.skg.fd	108 -109¾	108½-110	107 -109	107½-108¾	105½-107½	107 -110	109½-109½	107 -109½	109 -109½	109 -110	106 -108½	108¼-108⅞
Consolidated mort	98 - 98	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cleve.& P.—Con. skg.fd.	109 -109½	110 -110¾	110 -113	112 -113	.... -	108 -110½	108½-109¾	108½-108½	108 -108	109 -111½	108 -110	109 -109
4th mort, sinking fd	103 -104¼	105 -105	105 -106⅞	106 -107	106⅞-106⅞	107 -107½	103 -104⅛	103 -104	103 -104	103½-106	106 -107	107 -107½
C. C. & I. C.—1st mort.	39⅝- 40	30½- 36	30 - 32½	26 - 28	29 - 29¼	21½- 28	21⅝- 27¼	24 - 40⅛	35 - 37½	37 - 39	32 - 36	33 - 33
2d mort	6 - 10	6¾- 3¾	6⅛- 6½	.... -	3⅜- 4	.... -	.... -	8 - 13⅛	10⅛- 10⅛	10 - 15	.... -	8 - 9½
Col. Springf. & C.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25 - 25	25 - 25
Del.& H.Canal—1st, '77	101½-102	95 -100	92 - 97	96 - 97½	96½- 97½	90 - 97	96 - 99	99 -102¼	102½-102⅝	102⅝-103⅛	.... -	.... - ....
1st mort., 1884	100½-101⅛	93½-100	91 - 97¾	94½- 95½	96½- 97½	90 - 97	86 - 89	90 - 98½	98¾- 98¾	98 - 98½	98 - 99¼	98½- 98½
1st mort., 1891	101 -102	95 -101	92 - 99	95½- 96½	97 - 98	90 - 98½	87 - 91	91⅛- 99	98⅞- 99⅜	98 -100½	99½-101	98½- 99½
Coup. 7s, 1894	97 - 97	85 - 86⅛	86 - 92	88 - 88⅛	88 - 88	.... -	90 - 91	92 - 92	100 -100¾	.... -	95 - 96½	93 - 94
Reg. 7s, 1894	97 - 97	84 - 86	88¼- 92	88 - 88¼	88½- 90	88¼- 90	90¼- 91	95⅜- 98¾	99 -100¾	.... -	96½- 96½	94 - 94½
Del. Lack. & W.—2d M.	108 -109	107 -108½	104 -106	106⅛-107⅛	107 -108	107 -108¼	107 -107	106 -107	104½-104½	104 -105	104 -105½	105¼-105½
7s, convertible	100 -103	101 -103	102⅜-103½	103½-103½	103½-103⅝	101⅛-101⅛	100½-101½	100 -101¼	100 -101	101 -101½	100 -102	100 -100
D. & Sioux C.—1st mort.	104 -105	105 -105	.... -	.... -	.... -	102 -102	.... -	.... -	.... -	102 -102	102 -102	102 -102
2d Div	104½-105	.... -	103 -103	.... -	104 -104	.... -	.... -	.... -	.... -	102 -102	102 -105	105 -105⅝
Erie—1st mort., exten.	109 -110	109⅞-110	111 -114	112½-114	110 -111	110⅞-114¼	113 -113¼	114 -114	.... -	109 -111	109 -110	111 -112
2d mort., 7s, 1879	102¾-104½	104 -104¼	101 -103¼	103 -104	103½-105	104¾-105¼	104⅞-105¼	105½-105⅞	102¼-103⅛	103 -103⅝	103 -104¾	105 -105½
3d mort., 7s, 1883	103 -104⅛	104 -106½	101 -102⅞	103½-105	104 -105	105 -105⅛	105 -106⅛	105½-106	102 -102⅝	102¾-104½	104¾-105⅛	105⅜-106
4th mort., 7s, 1880	100½-101⅝	101 -102¾	103¼-105	101 -102¼	102½-103	102½-103¼	102½-103	102 -103¼	103½-104¼	100¼-101	101¼-102¼	102⅜-103⅝
5th mort., 7s, 1888	100 -100	100 -100¼	101 -101¾	101½-102½	103 -103½	100½-100⅝	100½-100½	100½-103	103 -103½	103¾-104	104 -105	102½-103½
Long Dock	104¼-104⅞	105½-106¼	105¾-108¼	107 -108¾	109 -109½	108 -109	109 -110	108 -109½	108½-109	108½-109	108 -109¾	107½-107¾
E.Tenn.Va.&Ga.—1st 7s	.... -	.... -	91 - 91½	91 - 91	92 - 92	91¾- 92	.... -	90 - 90	90⅝- 90⅝	90½- 91⅞	92 - 93½	96 - 96½
G. H. & H.—7s, gold, '71	77 - 77	77 - 77	77 - 77	79 - 79	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Han.& St.Jo.—8s, conv.	84½- 85¾	85½- 85¾	75¾- 80	70 - 75½	75 - 83⅜	80⅝- 86¾	89¼- 91	88¼- 91	84 - 86½	79 - 86	82½- 87½	85 - 86⅜
Houst. & Gt. N.—1st, 7s	.... -	.... -	64 - 64	.... -	.... -	.... -	.... -	60 - 60	64 - 64	.... -	.... -	60 - 60
With certificate	.... -	.... -	59 - 64	60 - 64	.... -	.... -	.... -	60 - 66	64 - 64	66 - 70	69 - 69	.... - ....

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Federal Reserve Bank of St. Louis

1877—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ind. Bl. & W.—1st mort.	20 - 24	20 - 20	20 - 21	22 - 22	17 - 17⅛	10 - 10	10 - 10	10 - 12	11 - 13½	13 - 14	15 - 15	15½- 15½
2d mort	5 - 5	.... -	.... -	.... -	.... -	1 - 1	.... -	.... -	.... -	.... -	2 - 2	.... - ....
International—1st, 7s	76½- 76½	.... -	65 - 66	65 - 68	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
With certificate	.... -	.... -	59 - 66	68 - 69	.... -	.... -	.... -	65 - 65	66 - 66	68 - 75	.... -	.... - ....
Kan.Pac.-1st,6s, F.&A.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	88 - 88	.... - ....
1st, 6s, J.& D	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	71 - 71	.... - ....
1st, RR. & land grant	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	47 - 47	.... - ....
No. 16, incomes	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5¼- 5¼	.... -	5 - 8½	.... - ....
Lake Shore—												
Mich. So.—2d M., 7s	102½-103¼	102⅛-103½	103⅝-104	104 -104¼	101 -101½	101½-101¾	102 -102	102 -102½	102½-102⅞	102⅞-103⅜	.... -	.... - ....
M.S.& N.I.—Skg.fd.,7s	109 -109½	109⅜-110	109 -111¼	111 -112	108½-108¾	110¼-112	111 -111	111 -111	111 -111	110 -111	108 -110⅛	109½-110
Cleve.& Tol.—Skg. fd.	106 -108	107¼-108	108 -109	109½-110	110 -111¼	112 -112¼	107 -108	108 -108½	107½-108	108 -108	108¼-110½	111 -112¼
New	105 -106¼	105½-107½	107½-107¾	104¼-104¾	105 -106¾	106 -108	106 -108¼	106½-107	105 -106	103½-103½	102½-104	103 -103
C. P. & Ash—Old	103 -104	104 -104½	104½-105¾	105½-106	105½-106¼	105¾-108	104¼-104½	104¼-104½	104¼-104¼	102 -104½	104 -105	105½-105½
New	107 -108¼	107½-107¾	108 -103¾	105 -105½	106¼-107	106 -108¾	107¾-109	107 -107	108 -109	103 -105¼	107 -110	107 -108¼
Buffalo & Erie—New	106¼-107½	107½-107½	107½-108	104½-105¾	106 -107	107 -108	107 -108	107 -107	107¼-108	104 -105¼	106 -107	107 -108½
Buff. & State Line—7s	103 -104	104 -105	104 -105	104 -105½	104 -106	107 -107	105 -105	101 -104½	107 -107	104 105	105 -105½	.... - ....
Kal. & W.P.—1st mort	84 - 86	85 - 86	86 - 88¼	86 - 87	83 - 91½	91 - 92	86 - 89	.... -	.... -	84½- 85	85 - 90	90 - 93
Det.M.& T.—7s, 1906	107⅝-108¼	105 -105	105 -107	106½-107	107 -107¾	108¼-109	108½-108½	105 -106½	105 -107½	104 -104	105 -106¼	106⅜-107¼
Lake Shore—Dividend	104½-106½	107 -107⅛	107¾-108	104 -104⅞	105 -106¾	104 -108	107 -108½	107 -107½	107¾-108	102 -105½	106¼-107½	107½-108⅛
Consol., coup., 1st	103½-107	106½-107⅛	106 -108¼	106 -106¾	106½-108½	109 -109½	106½-107½	106½-107½	108½-108½	108½-108¾	109 -109¾	110¼-112
Consol., reg., 1st	104½-107	106½-107½	105½-108	104⅞-104⅞	104⅞-107½	106 -108	105 -106½	106½-107¾	105½-108½	106½-106¾	107¼-109	109 -109
Consol., coup., 2d	95 - 96	.... -	.... -	95 - 95	100 -101	92 - 95	91½- 92½	92 - 94	95 - 96	95 - 97⅞	97 -100¼	97¼- 97½
Consol., reg., 2d	.... -	.... -	.... -	.... -	95 - 97	92 - 92½	91⅝- 93	93 - 93	95 - 96	96 - 96	95 - 97½	.... - ....
Long Island—1st mort	100¼-100¼	.... -	.... -	.... -	.... -	101½-101½	101 -101½	101 -101	102 -102	.... -	80 - 87	.... - ....
L.& Nash.—Cons.7s, '98	90⅝- 91½	90½- 91¾	92½- 94½	87½- 90⅛	90 - 92	92 - 92½	92½- 97	95¼- 95¾	96¼- 96½	94 - 97	97 -101¼	99¼-101⅞
2d mort., gold	.... -	.... -	83½- 84	84 - 85	82 - 82	82 82	.... -	86 - 86	86 - 87	.... -	.... -	84 - 84
Mar. & Cin.—1st mort	108 -108	105 -105	106½-107	.... -	.... -	.... -	.... -	.... -	92 - 92	.... -	88 - 92½	.... - ....
Memph.& Char.—1st M.	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	.... -	.... -	.... -	81 - 87	87 - 87
Mich. C.—Cons. 7s, 1902	101½-103¼	103 -103	102 -104	102 -103	100½-100⅞	101⅝-101	102⅜-102½	102½-104¾	104¾-104⅞	104⅞-106½	104 -105⅞	105 -105⅝
1st mort., 8s, '82, S.F.	113½-113½	112 -112	112 -113½	109⅛-109¾	110 -111¾	111⅞-112½	111⅛ 112½	112 -113	112 -113	.... -	109 -110	109 -110¼
Mo.Kan.& T.—7s,ass'd.	55 - 55	.... -	46⅞- 46⅞	48 - 50⅛	.... -	.... -	51½- 51½	51¾- 54¼	55 - 57	56 - 56	52¼- 53¼	.... - ....
2d mort., income	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	15 - 15½	11½- 11½
Morris & Es.—1st mort.	115 -117	112 -116	114¾-116¼	115⅞-116½	113 -117	115½-115½	114½-116½	114 -115	115½-116¾	116½-117	114 -115	115 -115
2d mort	108¼-109⅜	104 -104	103 -105	103⅛-105¼	103½-105⅝	103½-104½	105 -106¼	104 -104½	104½-105	104¼-104¼	104 -105½	105 -105½
Bonds, 1900	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75
Construction	95½- 95½	80 - 80	80 - 80	.... -	72 - 72	.... -	.... -	.... -	.... -	70 - 71	72 - 75	75 - 75
7s of 1871	102 -102	101 -102	100⅜-101½	93½- 97	94½- 96	95½- 96	97 - 98½	99 -100½	97 - 99	95½- 96	96 - 97	96 - 97½
1st, con., gold	98⅞-100½	92 -100	91 - 93⅝	87 - 92¼	90 - 90½	75⅛- 80	85 - 88	85 - 85½	85 - 89	85 - 86	86½- 90	85 - 85
Nash. C.& St.L.—1st, 7s.	79½- 79½	80 - 80	82 - 82¾	83 - 88	82½- 82½	83 - 83¼	80 - 80½	79½- 80	79½- 81½	81¾- 82	82 - 85	86 - 88
Nashv.& Dec.—1st M.,7s	.... -	.... -	86 - 88	85½- 87⅞	89 - 91⅛	91¼- 92	87½- 87½	87⅝- 90	87½- 90½	91 - 91	91½- 94¼	94¼- 95½
N.J.South.—1st mort.,7s	24 - 24	.... -	20 - 20	.... -	20 - 21	.... -	.... -	.... -	.... -	19 - 19	19 - 21	18 - 18
N.Y. Central—6s, 1883	103½-104½	104 -104¾	103 -103¼	103½-104¼	102 -103½	103 -104	104½-105¼	105 -106	105½-106	108 -108¼	103 -104¼	104 -104¾
6s, 1887	101 -104¼	104 -105⅛	103 -103	103 -104	105 -105¾	103 -106	104½-105½	102 -105½	105½-105½	106 -106	105 -107	104 -107½
6s, real estate	101¾-101¾	.... -	102 -102½	102½-103½	101 -101¾	101¾-103	103½-104¼	102 -104	102 -102	103½-104	101 -102½	102 -102½
6s, subscription	101 -101¾	.... -	102 -103½	102½-103½	100½-101¾	101¾-103	103½-104	103 -104	102 -102	103 -104	101 -102½	102 -102½
N.Y. C. & H.—1st, coup.	116½-117½	115½-117	114½-115⅝	116 -117⅝	118 -120¼	119 -120½	117½-118	117 -117½	117½-117⅛	117 -118	119 -120	120½-121
1st, reg	115 -116⅝	117 -117	114½-116	115½-117	118 -119½	119¼-121	117 -118	117 -117½	.... -	117 -118	117 -120	120½-121
Hud.R. 2d, 7s, S.F.,'95	111 -113	112 -112½	112½-114	114 -114⅛	114 -114½	112¾-115¼	111 -113	111 -111¾	111¾-112¼	111 -112	112½-113½	109¾-113¾
N.Y. Elevated—1st M	.... -	.... -	81 - 81	.... -	.... -	60 - 60	.... -	.... -	65 - 68	.... -	67½- 75	71 - 71
N.Y.& Harlem—1st, 7s.	119 -119½	119½-120¼	118 -118½	119 -120	117¼-117¾	117 -118¼	117½-118	117 -119½	.... -	117 -119	115 -118	117½-118¼
1st mort. 7s, reg	119 -120	119¾-120¼	117½-118	118 -119⅛	117¼-117¾	116 -118¼	118½-118½	.... -	.... -	118 -118	116 -118	117½-117½
No. Missouri—1st mort.	95¾- 96¾	98¾- 99⅞	97 - 99¼	97⅝- 98½	98⅝-101¾	102½-103	99⅞-102	99 - 99½	99 -100⅛	100 -100½	101½-103	102½-103⅝
O. & Miss.—Cons.skg.fd.	81½- 85	86 - 89	87 - 88	85 - 86¼	87½- 91	82 - 90½	84 - 87	85 - 90	92 - 94	92⅝- 94⅞	93½- 98⅞	97¼- 99
Consolidated	81 - 85¾	85 - 88¼	86 - 87¼	84¾- 85¾	85½- 90½	82½- 90½	83 - 86	85 - 90	91 - 93	92½- 94	93 - 98⅞	97½- 99½
2d consolidated	46 - 49½	50 - 51	45 - 50	46 - 47	49⅞- 49⅞	30½- 48½	30 - 32½	31 - 43	49 - 51⅜	53½- 55½	55¼- 57	55 - 58
1st mort., Springf.Div.	15 - 15	15 - 15	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pac.R. of Mo.—1st mort.	97¼- 99⅜	95⅝- 96¼	97⅛- 97⅜	95 - 97¼	96 -100⅝	100 -101	101½-103	97½- 99⅜	97½- 98½	96½- 97¼	97 -100⅛	99¾- 99⅞
2d mort	83½- 85½	85 - 88½	84 - 87¼	85 - 85	85 - 87½	87 - 90	88½- 88½	89½- 91	90 - 91	90 - 92	90 - 93¾	91 - 92
1st, Carondelet Br'nch	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	40 - 40	.... -	.... - ....
P. Ft.W. & C.—1st mort.	116¼-117½	118 -119	119⅛-120	119 -119	119 -120	120 -120	117½-118	117 -118	117½-117½	117 -118	117 -119	119 -120⅛
2d mort	111¼-111¼	111½-111½	107 -112	112 -113¼	112 -114½	114½-115½	110 -112	111 -111	111 -111	112 -113	111 -112	112 -113
3d mort	104 -106¼	105¾-106	105 -106¼	101 -104	102½-103	102 -103½	102¾-103	101 -102	100 -100	98 - 98½	100 -105	101½-106
Rens'r & Sar.—1st, cp.	114 -114	.... -	106⅛-106¼	.... - ..	114⅜-114⅜	.... -	108 -112½	113½-115	115 -115	115 -115	111½-112	111½-111½
1st mort., reg	.... -	.... -	107 -107	.... -	.... -	114 -114	107½-113	113½-115½	115¼-115¼	115 -115¼	111½-112	111½-111½
Rome W.& Og.—Con.1st	.... -	75 - 75	.... -	....	40 - 40	.... -	40 - 45	40 - 46	50 - 50	40 - 46½	46½- 46½	.... - ....
St. L. Alton & T. H.—1st	108¼-108¼	105 -106½	106 -108½	108 -108½	108 -108½	109 -112	109½-109½	105 -105	105 -111	111 -111	105 -109	105 -108
2d mort., pref	89 - 89	86½- 88	87½- 88	86 - 87	87⅛- 88	84 - 85	85 - 87	80 - 83	84 - 84½	84 - 84½	83½- 86¼	85 - 85
2d mort., income	70 - 70	71 - 71	.... -	72 - 72	67 - 67	68 - 68	.... -	69 - 69	65 - 65	69 - 70	66⅛- 66⅛	66 - 66½
B. & S. I.—1st, 8s	83 - 85	87½- 87½	80 - 88	84 - 84	.... -	.... -	86 - 86	.... -	85 - 85	87 - 90	85 - 89	85 - 90
St. L. & I. Mt.—1st mort.	100 -102¼	98 - 98	92½- 98½	93½- 95⅛	96 - 98	97 -101	101⅛-103⅝	95 -100	95 - 95½	96¼- 98	99½-103	102⅝-103⅞
2d mort	.... -	.... -	.... -	.... -	.... -	35 - 40	42 - 45	44 - 44	.... -	40 - 40	53 - 53	57 - 60
South Side—1st mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	.... - ....
Sinking fund	.... -	.... -	.... -	.... -	.... -	.... -	.... -	55 - 55	40 - 40	.... -	25 - 26	.... - ....
S. Pac. of Cal.—1st, "A"	.... -	.... -	.... -	91¼- 91½	91½- 91½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
So. Pac. RR.—1st mort.	73½- 73½	.... -	68 - 69	.... -	71 - 74⅝	.... -	70 - 70¼	71¼- 73½	76½- 78	74½- 74½	74 - 75	71½- 73¾
Tol. Can. S.& D.—1st M.	36 - 42	39 - 39	.... -	.... -	30 - 30	.... -	.... -	30 - 30	35 - 35	35 - 37	.... -	40 - 42
With int. certf's	.... -	.... -	.... -	.... -	28 - 28	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. P. &W.—1st, E.Div.	88 - 90	85 - 85	85 - 89½	86 - 86	90 - 90	.... -	.... -	78 - 81½	86 - 88	90 - 91	90 - 91	88 - 90
1st mort., W. Div	84 - 84	85 - 85	.... -	85 - 85	87 - 88	.... -	.... -	77 - 81½	86 - 89	89 - 90	89 - 90	89 - 89
Burlington Div	.... -	.... -	.... -	.... -	.... -	30 - 30	.... -	.... -	25 - 25	25 - 25	28 - 30	28 - 28
2d mort	33 - 33	30 - 30	30 - 30	.... -	.... -	.... -	.... -	.... -	20 - 20	25 - 27	27 - 28	27 - 27
Consol. 7s	32½- 33	.... -	.... -	.... -	.... -	.... -	.... -	.... -	20 - 20	20 - 25	26 - 27	27 - 27
Tol. & Wab.—1st exten.	102 -104⅝	103½-103½	100 -103¾	100½-103	102 -104½	100 -104	103 -107	106 -111	.... -	112 -112	115 -115	117 -119
Ex coup	.... -	89 - 89½	87 - 88½	88 - 88	88½- 91¼	89 - 90½	91 - 94	91 - 93¾	93 - 94¼	93½- 94⅛	94 -101	100 -101
1st mort., St. L. Div	79¾- 82¼	80 - 82¼	74 - 77½	73½- 75	72 - 74⅜	70 - 72	73 - 75½	75½- 80	80¼- 81¼	82½- 85	84 - 88	85 - 90
Ex matured coup	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	66 - 70¾	72½- 73	75 - 78	75¼- 78
2d mort	72 - 74½	70 - 75	65 - 71¼	67 - 67	65 - 67½	60 - 62¾	61 - 64	62½- 76½	75½- 75½	77 - 77½	78 - 85	80 - 86½
Ex & Nov., '77, coup.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	64 - 65	70 - 74	68 - 70
Equipment	.... -	16 - 16	.... -	.... -	.... -	33 - 33	.... -	.... -	.... -	12 - 12	.... -	10 - 13
Consol., convertible	45 - 52	48½- 51½	45½- 47	35 - 35	33 - 35	20 - 31	32 - 33½	35 - 51	44 - 45	50¼- 54⅛	51⅝- 58	52 - 52
Ex Aug., '78, & prev's	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	34 - 46	.... - ....
Gt.West.—1st, 1888	102½-104½	100 -104½	100 -102½	100 -101	100 -104½	100 -104	101 -105	107 -110	.... -	109¾-109¾	107 -115	115 -117
Ex coup	.... -	90 - 90	86½- 88½	86 - 87	88 - 91	88 - 90½	90½- 93	90 - 92¾	91 - 92½	91 - 92	91½- 98	98 - 98½
2d mort., 1893	70 - 71	70 - 74⅛	65 - 70½	.... -	65 - 67¼	59 - 61	60 - 65	62⅜- 73¼	70 - 73	73 - 75½	74½- 80	76 - 78
Ex mat.& Nov.,'77,c.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	63⅛- 65	62 - 69	65 - 67
Quincy & Tol.—1st, '90	66 - 70	80½- 83	.... -	60 - 60	64 - 70	65 - 70	.... -	67 - 67	70 - 72	72 - 72	73 - 73	.... - ....
Ill. & So. Iowa—1st M.	.... -	88 - 90	.... -	.... -	.... -	80 - 80	.... -	90 - 90	90 - 90	95 - 95	.... -	100 -100
Ex coup	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	75 - 80	75 - 75	75 - 75	75 - 75	80 - 80
Han.& Cent.Mo.—1st	80 - 80	82 - 82	.... -	.... -	75 - 75	75 - 75	85 - 85	.... -	85 - 85	.... -	75 - 76	85 - 85
Union Pac.—1st mort	103⅛-103⅞	103⅞-104	103⅝-104¼	103⅞-104	104⅝-107½	107¼-108¼	105¼-106	105 -105⅝	104 -105	104⅛-105⅛	106 -107¼	106¾-107⅞
Land grant, 7s	101 -101¾	101⅝-102⅞	102⅝-103⅝	99¾-100⅛	100⅜-102	101¾-103	102¾-103¼	102¾-103½	103½-105¼	102½-103	103¼-103⅞	102⅞-103¼
Sinking fund	94½- 97⅜	96⅞- 97⅜	92⅝- 93⅛	92½- 92¾	93⅝- 96	95¾- 97¾	96½- 97½	97½- 98	94⅛- 94¾	94⅛- 94⅞	94¼- 95½	94 - 94¾
West.U. Tel.—1900, cp.	103½-105⅛	104 -105⅛	102 -105	103 -105	100½-101¾	100⅝-101⅞	101½-101⅞	102⅞-104½	105 -105½	106 -106¾	103½-106	105½-106
Reg	103 -105½	104¾-105	104½-104½	101½-104	101½-101½	101 -101½	102 -102	102¼-104½	104½-105¼	106⅛-107	103½-104½	104½-104½

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1878.

BONDS.	JANUARY High. Low	FEBR'RY. High. Low	MARCH. High. Low	APRIL. High. Low	MAY. High. Low	JUNE. High. Low	JULY. High. Low	AUGUST. High. Low	SEPT'BER. High. Low	OCTOBER. High. Low	NOV'BER. High. Low	DEC'BER. High. Low
Bost. H. & Erie—1st M.	12 - 12	.... -	14½- 12⅞	13¼- 13¼	11⅝- 11⅝	.... -	29 - 25⅛	27 - 26¼	29¼- 27	31 - 28	28¼- 28¼	31½- 28⅛
1st mort., guar	.... -	.... -	12 - 12	.... -	12 - 12	.... -	.... -	.... -	28 - 25	31 - 31	.... -	.... - ....
Bur.Ced.Rap.& N.—1st	63¼- 58	66¾- 62½	70 - 66	69½- 68	73½- 68	70⅜- 68¾	74¾- 69⅛	72⅛- 69	71⅝- 68⅝	75 - 69	72½- 70¼	69 - 68
M'polis & St. L.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	.... - ....
Can.South'rn—1st,guar.	.... -	.... -	.... -	.... -	.... -	77 - 76	78 - 73½	75 - 73	75½- 74½	75⅜- 72¼	75½- 74⅛	77½- 74⅞
1st, skg.fd.,coup.,1906	65 - 59½	67 - 65	68 - 68	67½- 67	72⅛- 72⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
With int. certificates	64½- 59	66 - 64	64¼- 64¼	66¾- 66¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, skg. fd., reg	61¼- 60½	64¼- 64¼	.... -	66½- 66½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Debenture certificates	61 - 60	66½- 64	67⅞- 64	69 - 66½	73⅜- 68	76⅜- 73½	.... -	.... -	.... -	.... -	.... -	.... - ....
Ches. & O.—1st mort	25 - 24	.... -	24½- 23	26⅝- 25	32½- 25	32¼- 28	30 - 28	.... -	27¼- 27	27¼- 27¼	.... -	.... - ....
Chic. & Alton.—1st	114½-111⅝	.... -	115 -115	116 -116	116 -115¼	117½-117½	114¼-114¼	115 -114½	115 -114½	114⅛-114	115 -114¾	117 -117
Income	.... -	105 -105	108 -107	105 -104½	105 -105	105 -105	106 -106	.... -	.... -	104¾-104	105¾-104	104¼-104¼
Sinking fund	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -100½	101 - 99⅛
Joliet & Chic.—1st	.... -	.... -	110½-108	110½-110½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
La. & Mo.—1st, guar.	.... -	90 - 90	92 - 90	95 - 94	96 - 95	99 - 97½	101 - 99	97¾- 97¾	100⅛- 99½	100½-100⅛	100 - 99¾	103 - 99¾
St.L.Jack.& C.—1st	105 -104¾	106 -106	107 -106	104⅛-103¼	105¼-104⅛	107 -105⅜	.... -	109½-108½	.... -	105 -104	104¼-104¼	103 -107
Chic.B. & Q.—1st, 8s	111¾-111½	113 -110½	114½-112¾	.... -	113½-112¼	115½-115	112½-111½	112 -111½	112⅝-111¾	111⅝-111⅜	113¼-111¾	113½-113
Consol. mort., 7s	109⅞-109	110 -109¾	110¼-109½	111¼-110⅛	112¼-111¼	113½-112¾	113⅛-110⅛	113½-112⅞	113⅞-113½	114¼-113⅞	115½-114¼	117¾-115¾
5s, sinking fund	90½- 90½	91⅛- 90¾	91½- 91⅜	.... -	91½- 91½	93 - 93	93 - 93	93 - 93	.... -	93 - 93	93 - 93	....
Chic.R.I.P.—S.F.,inc.6s	108¼-108¼	.... -	106 -106	106 -106	.... -	.... -	.... -	108 -107	.... -	.... -	.... -	.... - ....
6s, 1917, coup	107 -106	107½-107	108 -107½	108 -107⅝	109 -107¾	110½-109	108¼-107¾	108½-108	109¼-108½	109¾-109	110½-110	111¼-110⅛
6s, 1917, reg	107 -106¼	107½-107¼	108 -107¾	108¼-107⅞	109 -108¾	109½-109¼	108 -108	108½-108⅜	.... -	109¾-109¾	110⅛-110½	111¼-111
Keo.& D.M.—1st, 5s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	86¾- 85⅜
Central of N. Jersey—												
Ist M., '90	114½-112⅞	111 -110	111½-110¾	111½-110¾	112 -111½	115 -113	116 -115¼	112½-112	114 -113¼	114 -113	114 -113⅝	116 -115
1st, consol	67 - 64¾	68⅝- 65½	68¾- 64¼	69¼- 68	82½- 70	85¼- 82½	90 - 83	85 - 85	82 - 82	88 - 88	88 - 87¼	.... - ....
Convertible	63¼- 61½	67½- 63	68 - 63½	68 - 65½	80 - 70⅛	82 - 79	88½- 83	.... -	85⅛- 85⅛	81 - 81	86½- 82½	85⅛- 85⅛
Leh.&W.B.—Con.guar	36 - 30½	39½- 34½	39¼- 34¾	41 - 38½	48 - 40	51 - 45	72 - 55	60¼- 55	60 - 60	66 - 59	60 - 55½	53 - 50
Am. Dock & Imp	44 - 41	44 - 43	44 - 43	44 - 41⅞	50½- 43½	50 - 50	64¾- 64½	.... -	60 - 56	.... -	59 - 55	50⅛- 49⅛
1st, consol., assented	.... -	.... -	.... -	.... -	72 - 67⅞	73¼- 68½	77⅛- 71	.... -	73¾- 71½	73 - 66	73⅛- 68¾	73 - 68¾
1st, conv., assented	.... -	.... -	.... -	.... -	67¼- 67	70 - 68½	76¼- 70	70 - 69	73⅞- 69	71½- 65	73 - 68½	72⅛- 68⅛
$1,000 adjustment	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	82⅛- 80	83 - 80
Leh.&W.—Cons.,ass'd	.... -	.... -	.... -	.... -	.... -	.... -	62 - 46	45 - 43	49⅞- 45	45½- 35	44 - 39	37⅛- 35
Am.D. & I. Co., ass'd	.... -	.... -	.... -	.... -	.... -	.... -	.... -	50 - 50	.... -	.... -	55 - 55	50¼- 45
C.M.&St.P.—1st,8s,P.D	122 -119	117 -116	118¼-116¼	118⅛-117½	121 -118⅛	123 -121	122⅞-121½	119 -118	119 -117	119¾-119	122 -120	122 -121½
2d mort.,7 3-10s,P. D.	103¼-103⅜	102 -100¼	102½-101¼	103¼-103	.... -	109 -107½	.... -	103 -103	105½-104½	106 -105¼	107 -106	107¼-107¼
1st, 7s, gold, R. Div	98 - 96¼	100¼- 97½	105 -104¼	104¾-103½	106½-104	107 -106¼	105½-104	104 -102½	104¼-101½	104 -103	107 -104⅞	107½-106¾
1st mort,La Cr. Div	105½-103	107 -105¼	107 -106⅜	107⅜-106⅞	109½-107⅝	111 -110½	108 -107½	107 -106	106¾-105½	108 -107	110 -108⅜	110 -109⅛
1st mort., I. & M. Div	97 - 94⅝	98 - 95¾	99¼- 97¾	99½- 98¾	105 - 99½	105⅛-103	102⅝- 98¾	100 - 98	100 - 98¾	102 -100	106 -105	106½-105⅛
1st mort., I. & D. Div	.... -	93½- 93½	96 - 96	.... -	.... -	.... -	100 -100	100 - 97½	98½- 98½	101 -101	.... -	100 -100
1st mort., H. & D. Div.	.... -	94½- 93⅛	96⅛- 95⅛	.... -	.... -	.... -	100 -100	.... -	.... -	100 -100	.... -	.... - ....
1st mort., C. & M. Div.	103½-100½	105½-103	106 -104¾	105½-105½	107⅝-105	109 -109	104 -103	103¼-102	103 -102	103½-103½	111 -107¼	110¾-110⅛
Consol., sinking fund	93¾- 91⅛	93⅝- 92¼	96½- 93¾	97¼- 96	102¾- 97	102¾-100½	101 - 96	97¾- 93½	96 - 93⅛	99 - 94¾	100½- 98¾	102⅝-100⅛
2d mort	.... -	.... -	100 -100	97 - 97	.... -	.... -	100 -100	100½-100½	.... -	.... -	.... -	.... - ....
1st, I & D. Exten	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97 - 96½	97¾- 97⅛	102 - 97⅞
Chicago & Northwest—												
Sinking fund	111 -111	109 -109	110 -109	108¾-108¾	.... -	111½-109½	.... -	.... -	107½-106½	109 -108	.... -	109¼-109¼
Interest	109 -107	109 -109	109¼-108½	109 -108¾	105⅞-105¼	105¾-105¾	106¼-106¼	107 -106½	.... -	106¼-106¼	105¼-104¼	.... - ....
Consol., quarterly	109 -108	108¼-107½	109 -107½	109 -108½	110 -108	110¼-109⅞	112 -111½	110¼-110	110½-110	112½-110¾	112¼-110	114¼-112¼
Extension	107 -107	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106½-106½	.... - ....
1st mort	109¾-109	107⅜-106¾	108 -107⅜	108¼-108	109 -108¼	110 -110	110 -110	107½-106½	107½-107	107½-107½	107¾-107¼	109⅛-109
Gold, coup	93½- 91⅞	94¼- 93⅛	97¾- 94⅛	98½- 97	103¼- 97¾	100 - 96	101⅞- 98	100⅛- 96	102¼- 98¾	103 -101	106⅜-103	104 -102
Gold, reg	93 - 91¾	93⅝- 93¼	96 - 96	97½- 97¼	102¼- 98¼	99 - 98	101¼-100	99½- 98	101⅛- 98¾	102½-102	105⅛-102¾	102⅝-101¾
Iowa Mid.—1st mort	.... -	96 - 96	99 - 99	.... -	.... -	.... -	.... -	.... -	106 -105	103 -100½	105 -101	105 -101
Gal. & Chic.—Exten	109¼-107¼	106 -106	107 -106½	106 -105¾	107¼-106½	107¼-107¼	.... -	.... -	104½-104⅛	104½-104½	.... -	106¼-106¼
Peninsula—1st, conv	.... -	.... -	.... -	.... -	.... -	110 -110	.... -	.... -	110 -110	.... -	.... -	.... - ....
Chic. & Mil.—1st	.... -	107⅜-107	108½-107½	.... -	109 -109	111 -111	108 -107½	106 -106	.... -	108½-108½	.... -	111 -110
Winona & St. P.—1st	87 - 87	90 - 89	93 - 89½	94 - 93¾	98 - 96½	101¾- 99½	101 - 98	101 -101	102 -102	102½-102	104 -103¼	104 -103⅛
2d mort	78 - 77	.... -	81 - 77	82½- 81	92½- 82	92 - 91¼	90 - 88	.... -	.... -	90¼- 90	90 - 88	91½- 91⅛
Chic. St. P. & M.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83¼- 80½	81 - 79	87 - 80⅛
Land grant, income	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	40 - 39½	43 -42⅛
Cin.& Sp.—1st,C.C.C&I	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	68 - 68
1st, L. S. & M. S	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	77 - 76
C. C. C. & I.—1st 7s, S.F.	109 -108¼	109½-109½	110 -109½	111 -109¾	108½-107½	108½-108⅛	108½-106½	107½-106½	108½-107½	111¾-110¾	109 -107⅝	111 -109⅛
Consol	.... -	.... -	88 - 88	.... -	.... -	.... -	85½- 84¾	84¾- 84¾	87½- 83	89 - 86½	99½- 88½	92⅛- 91
Del. Lack. & W.—2d M.	107 -107	107½-107	.... -	104½-103⅝	106 -104⅛	106 -106	106⅜-106¼	106¾-106½	104 -103	103 -103	104 -103½	105½-105¼
7s, convertible	.... -	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	103½-103½	.... -	.... -	.... - ....
1st, 7s, 1907	.... -	.... -	.... -	.... -	104⅝-104⅞	105 -104⅞	106¾-106¾	107 -106½	103½-103½	103¼-102½	104⅞-103½	105 -100⅛
Syr.B.& N.Y.—1st,7s	.... -	.... -	.... -	101½-101	102 -101½	103 -102	103⅛-102⅜	103¼-103¼	104¼-103⅝	101½-100¾	101 -101	101½-101¼
Morris & Essex—1st	116 -115½	117½-116½	119 -117¼	120 -119	117 -116	118 -118	119 -118	119 -118⅞	119¾-117½	121 -119	117 -116	117 -116
2d mort	108 -105¾	104 -103⅜	104⅛-103⅝	105 -104½	107 -104¾	107½-106⅝	107⅝-107⅝	105¼-104½	104¾-104½	107 -105½	107¾-107	108 -107¼
Bonds, 1900	.... -	.... -	74 - 74	.... -	.... -	.... -	.... -	.... -	.... -	....	.... -	.... - ....
Construct	.... -	.... -	75 - 74	.... -	80 - 80	89 - 89	86 - 86	85 - 85	.... -	.... -	81 - 81	.... - ....
7s of 1871	96 - 94¾	95 - 94¼	98 - 94½	97 - 94½	99⅜- 97	100¼- 99½	101 -100¼	102 - 99	.... -	101½- 97	100¼- 99	100 - 97
1st consol., guar	83¼- 80	87 - 86½	87 - 80	88¾- 86¾	93½- 88	92¾- 90	93½- 93	92 - 91	94 - 92	93⅛- 90	93 - 92	89 - 86
Del.& H.Canal—1st,'84	96½- 96	96 - 95⅞	96 - 93¾	98¾- 97	102½- 99	102½- 98¼	99⅞- 98½	101½- 98	101¼-101	99½- 97	97 - 96	97 - 94
1st mort., 1891	97 - 96	98 - 95¾	97 - 95	100 - 97	103 - 99½	103 -102¼	101 - 99	100½-100	101⅝-101	99 - 98½	98 - 96¾	97 - 95
1st mort., extended	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102½-102¼	.... -	103⅜-103⅜	100 -100	.... - ....
Coup., 7s, 1894	95¼- 93	95½- 94	98¼- 95	96¾- 95	100 - 96½	100¼- 99⅞	101½-101¼	103½-102	103½-102¾	99 - 97	96⅛- 95	94 - 94
Reg., 7s, 1894	96⅜- 96	97 - 96	100 - 95	96¾- 96	100 - 98	101 -101	101½-101½	103¼-101	.... -	100 - 98	96½- 95½	94¾- 93⅜
Alb. & Susq.—1st mort	109 -108	109½-109	110 -100	.... -	.... -	.... -	.... -	.... -	110 -108	111½-111½	112 -111¼	.... - ....
2d mort	98¾- 96	99 - 98	98 - 96¼	97 - 94¾	101½- 98	102¼-102¼	103¾-102½	103 -103	.... -	95¾- 95	100⅛- 97½	100¼- 99⅛
Renss. & Sar.—1st, cp.	.... -	111¾-111¾	116 -116	.... -	114½-113	115 -115	.... -	.... -	.... -	.... -	116 -116	114½-114⅛
1st mort., reg	.... -	113 - 113	116 -115½	.... -	114½-114½	115 -115	116 -116	116¼-116¼	.... -	.... -	.... -	.... - ....
Denver & Rio Gr.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	92⅝- 80½	93½- 87
Erie—1st mort., exten	111¾-110	112½-112	113 -112¼	114½-113	112 -110½	113½-113	116¼-115	116 -116	116 -115½	.... -	115 -113½	115½-114⅛
2d mort., 1879	105½-105¼	106 -105⅞	104 -102	104 -103	104⅛-103¾	104 -103¾	105⅝-104¾	107 -103¼	103½-103	104 -102⅞	105 -104½	105 -105
3d mort., 1883	108¼-106⅝	108 -107	106 -103½	106½-105¼	107½-106⅝	107¼-107	108½-107¼	108⅝-108½	106 -105	106½-105	107½-106⅝	107½-107½
4th mort., 1880	104 -103½	104¼-104	106¾-104¾	104 -102½	104⅛-103¼	105 -104⅜	105 -105	105⅞-105	106⅞-105⅞	104 -102	104 -103⅛	104½-103¾
5th mort., 1888	103½-102½	104 -104	106 -104	107 -107	110 -107¾	106½-104¼	108 -107½	.... -	107 -107	109 -108	110 -109½	106⅞-106½
Long Dock	109¼-103½	110 -109¼	110 -109	109½-109	112 -109½	110 -108½	110¼-110	110 -109½	109¾-109½	110½-110	113¾-111	110⅞-110
Buff. N.Y. & Erie—1st	107⅛-105½	107½-107⅛	108¼-108	108¾-108¼	109½-108¾	107½-107	108⅝-108⅝	.... -	107½-105	109½-108¼	110 -109½	108 -108
E. Tenn.Va. & Ga.—7s	93 - 93	98¼- 97	99 - 98	99½- 99	100 -100	.... -	100½-100⅛	100¼-100⅛	100½-100½	100 -100	101 -100¼	104 -101¼
Erie& Pittsb.—Consol	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94 - 90	95 - 91
Gal.H.&Hen.—7s, gold	79 - 77	.... -	80 - 80	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gr.Rap.& I.—1st, 1899	.... -	.... -	.... -	.... -	.... -	80¼- 80¼	.... -	.... -	.... -	85 - 85	86½- 86¼	.... - ....
1st mort., guar	.... -	.... -	.... -	.... -	.... -	95½- 95	.... -	.... -	.... -	96½- 96	.... -	97½- 97½
Han.& St.Jo.—8s, conv.	87¾- 85	87⅞- 86	85½- 83	90 - 85¾	96⅛- 89	94⅞- 92¾	95½- 93	100¼- 93¾	99½- 96¼	99½- 98½	103 - 99	101½-100
Houst. & Gt.N.—7s. ctfs.	.... -	57¾- 57¾	50 - 50	.... -	.... -	.... -	.... -	60 - 60	.... -	62½- 60	68 - 62	70 - 70
Conv. 8s, 1891	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	20 - 11	.... -	.... - ....
Illinois Central—												
Dub.& Sioux C.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	.... -	.... - ....
2d Div	105 -105	.... -	106⅜-105⅞	.... -	.... -	.... -	104¾-104¾	.... -	106 -105	106 -106	.... -	.... - ....
Ced. F. & Minn.—1st	83¾- 83½	85 - 84¾	85 - 84½	90 - 86½	91 - 90	92½- 90	89 - 89	90 - 87	88½- 88½	89 - 87	90 - 90	92½- 90
Ind's Bl. & W.—1st	.... -	.... -	18 - 18	.... -	.... -	.... -	.... -	23 - 23	23½- 23½	25 - 24	30 - 30	32½- 31½

Digitized for FRASER

1878—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Ind'lB.&W.—1st int.ctfs	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	22½- 22½	.... -	.... -	.... - ....
Internat'l—1st, 7s, 1911	.... -	.... -	.... -	.... -	55½- 55½	.... -	.... -	.... -	.... -	.... -	63½- 63½	.... - ....
1st, 7s, certfs	.... -	58 - 58	56 - 56	56 - 56	58 - 57	60 - 60	65 - 65	.... -	.... -	63½- 63½	71 - 64	71 - 70
Lake Shore & M. S.—												
Mich. So.—Skg. fd., 7s	111- 110¼	111 -110¼	112 -110¾	111¾-111	109¼-108	109⅜-109¼	109½-109½	110 -109¾	111 -110	111 -110¾	108¾-108	110 -108¾
Cleve. & Tol.—Skg. fd.	109½-109	110¼-110¼	110½-110½	110½-110½	110½-110⅛	.... -	.... -	.... -	110¼-108½	.... -	.... -	.... - ....
New	.... -	.... -	.... -	.... -	108½-108½	.... -	.... -	.... -	.... -	.... -	107½-107½	108½-107¾
Cleve. P. & Ash.—Old	104 -104	.... -	103 -103	103 -103	105 -105	.... -	102 -102	.... -	103½-103½	.... -	104 -104	.... - ....
New	.... -	.... -	110½-110½	.... -	110½-110½	110½-110½	111 -110¾	110 -110	111½-111½	110¼-110	109½-109½	110¾-110½
Buffalo & Erie—New	109 -109	110½-110½	112 -110	.... -	.... -	111 -110½	111½-111⅛	111 -111	111½-111½	111 -110	111½-111½	111 -111
Buff. & State Line—7s	.... -	.... -	.... -	.... -	104¾-104¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Kal. & W. Pigeon—1st	.... -	.... -	96 - 96	.... -	.... -	.... -	.... -	.... -	109 -109	.... -	.. -	.... - ....
Det.Mon.&T.—1st, 7s	107⅝-107¼	104½-104	106 -105¼	106½-106⅛	108½-107	109 -109	110½-110½	.... -	108 -108	109 -108	109¾-109	109 -109
Lake Shore—Dividend	109⅛-108½	110 -109	110 -110	107 -107	110 -109	111 -110½	.... -	111 -109	.... -	111 -108	110½-110	110½-110½
Consol., coup., 1st	109¾-109	110¼-109½	110¾-110½	.... -	112¼-110	.... -	112 -110¾	112 -112	114 -112½	113½-113	... - .. .	114 -114
Consol., reg., 1st	109¾-109½	110 -110	110¾-110	109¼-109	110½-109¼	111¼-109½	113 -111¼	112 -111	.... -	112 -111	115 -113	113⅜-113
Consol., coup., 2d	98 - 97½	97½- 96	98⅜- 95⅜	100 - 98½	103½-100	100¾-100	102½-100	103¾-103	105 -103½	106 -106	106 -105½	104¾-104½
Consol., reg., 2d	98 - 96½	97 - 96	98⅛- 96	100 - 97¾	103 - 99	100½- 99	102½- 99	103 -102¼	104 -104	107 -105	105½-102⅛	104⅝-103
L.&Nash.—Cons.,7s.'98	102½- 99¾	107 -102¾	105½-105½	102 -101	103½-101½	104¾-103¾	106 -104¾	106 -105½	108 -107	104¾-104¼	104½-104	105 -104
2d mort., gold, '83	84 - 84	89 - 88	88 - 87	90 - 89	88½- 86½	88 - 88	88 - 87	87½- 87	87¾- 87½	90 - 89¾	90 - 87	91 - 89⅞
Long Island—1st M., '98	92 - 92	.... -	.... -	.... -	.... -	99 - 99	.... -	.... -	101 -101	101 -101	.... -	100 - 98
Mar. & Cin.—1st mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	81 - 81
Memp. & Chas.—1st, '80	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 - 99	.... -	.... -	99 - 99	.... - ....
Mich. Cent.—Cons. 7s	107 -105⅛	107 -106⅛	108½-106⅞	110½-108¼	109¼-107	110½-109⅜	112 -111½	112¼-111	112 -111½	115 -113	111⅜-110¾	112 -110⅛
1st M., 8s., '82, skg. fd.	112 -112	111¾-111	114 -112¼	109¾-108½	109½-109	110½-109¾	111⅝-109¾	.... -	112 -111	108 -108	109½-109	109¾-109½
Mo.Kan.&T.—Assented	45½- 44½	43 - 42½	43 - 40½	47 - 41	44 - 42½	44¼- 40½	42 - 40	40 - 39½	44⅝- 39½	45½- 42	53⅜- 42⅞	55⅜- 47⅛
2d inc., 1911	.... -	.... -	12 - 10	13 - 10	10½- 9	10 - 10	.... -	.... -	11 - 10	11 - 10¼	18⅝- 10	19⅜- 14⅛
Han.&Cent.Mo.—1st	85 - 85	84 - 82½	82 - 80	.... -	85¾- 85	86 - 86	.... -	.... -	.... -	93½- 92½	92¼- 90	97 - 94⅞
Nashv. & Dec.—1st, 7s	92½- 92½	95 - 95	95½- 95½	100 - 99½	100 -100	101 -101	.... -	100¼-100	100¼-100	99¼- 99¼	100⅜-100	101¼-100⅛
Nash.C.&St.L.—1st, 7s	89½- 87½	91 - 90⅞	97½- 93	97¼- 97	98¼- 98	100 -100	100 -100	100¼-100	101 -100¼	100½-100½	100¾-100¼	101 -100
N. Y. Cent.—6s, 1883	105½-104¾	105¼-104⅞	106 -104¾	106 -105⅜	103¾-102¾	104⅝-103⅝	105¼-104¾	105½-104½	106 -105¼	106½-106	103¾-103¼	104¾-104
6s, 1887	104¼-104¼	106½-105⅝	106 -105¾	106½-106½	107¼-106⅞	107½-104⅞	.... -	106 -106	107⅛-107⅛	107½-107½	.... -	105 -104⅜
6s, real estate	.... -	104½-104½	104⅝-104⅝	.... -	103½-103½	.... -	.... -	104 -104	.... -	.... -	103 -102¼	.... - ....
6s, subscription	104 -103	105 -104	104⅝-104⅞	105 -105	103½-103½	103⅞-103⅞	.... -	104½-103½	.... -	104½-104½	103½-102⅞	.... - ....
N.Y.C.& H.—1st, coup	119 -118	119½-118	120 -118¼	120 -119	121 -120½	122 -120⅞	118½-118⅛	118½-118	119¾-117½	119¾-119¼	120¼-119½	121½-120¼
1st mort., reg	119 -117¼	119 -119	118 -118	120 -119½	121 -120	.... -	118½-118½	118¼-117¾	118 -117½	119⅝-118¾	119⅞-119⅞	121 -120
Hud.R.—2d skg. fd., 7s	112 -109¾	111 -111	112½-112	113 -113	113⅛-112½	114 -114	111¼-111	.... -	.... -	.... -	.... -	.... - ....
Harlem—1st,7s, coup	120 -119¾	120 -119¾	121 -121	122 -121⅛	119⅛-118	120 -119¼	120½-120½	121 -120	.... -	121¼-121¼	.... -	121 -121
7s, reg	120 -119¾	119¼-119	120⅝-120	121½-121⅛	119⅛-118	119¼-119¼	121 -120	120½-120	120¼-120¼	.... -	118½-118	120½-119⅛
N.Y.Elevated—1st,1906	81 - 70	83 - 81	81½- 80	80 - 80	80 - 79½	90 - 79⅞	89¾- 83	87⅞- 86½	91⅞- 85	92½- 88⅛	99½- 90	104¼- 97
North Mo.—1st mort	102¾-101½	103¼-102¾	104⅜-103	104½-104	107 -104	108 -106⅝	105¼-104⅛	104¾-104	104⅝-102⅝	105 -104½	107½-105	107⅛-106⅝
Ohio& Miss.—Cons. S.F.	100½- 99¼	97½- 95⅞	98½- 96½	99½- 98½	100 - 97½	102 -100⅜	99 - 98	98½- 97¾	101½- 99	103 -101	105 -103	103¼-101½
Consolidated	100 - 97	97⅜- 95½	98¼- 95½	99 - 98½	100⅜- 97	101½-100⅜	98¾- 98	98½- 97½	101¼-100	103 -100¾	104⅞-100	103 -100¼
2d, consolidated	57 - 54	54 - 52	57½- 50	63¼- 59	60 - 58½	60½- 58	59 - 57½	65 - 59	67 - 63⅛	70 - 63¾	73½- 69	74½- 71⅝
Pacific Railroads—												
Cent. Pacific—Gold	105⅜-103⅝	105⅜-104½	106⅜-105⅛	106 -105	108½-105⅞	108⅝-107¾	106⅜-105⅛	106½-105¼	106⅝-105⅝	106⅞-106	107⅞-106¾	108⅞-107¾
San Joaquin Branch	87 - 84½	86¾- 85	89½- 86	86 - 85	93 - 85¼	91¾- 90¾	93 - 91¾	93¾- 92	93¾- 92¾	90¾- 88¾	92½- 90	94¾- 92
Cal. & Or.—1st mort.	85½- 82½	84¾ -83¾	87¾- 84	87 - 86	94¾- 87	93¼- 92	92½- 90½	92¼- 91½	92 - 91½	92 - 90¾	93½- 92	96 - 93¼
Land grant	.... -	.... -	.... -	.... -	.... -	95 - 93¾	97½- 95	96 - 95	96¼- 96¼	.... -	92⅜- 92⅛	95¼- 93
Western Pacific	101 - 99	102 -101	103½-101⅞	103¼-102⅛	103 -102⅜	105 -103¾	103 -102¾	102½-101¾	103 -101½	103 -101⅞	104½-104	105⅝-104⅛
So. Pac. of Cal.—1st	.... -	.... -	.... -	93 - 93	93½- 93	94 - 94	.... -	.... -	.... -	.... -	94¼- 94	95 - 94¼
Union Pacific—1st	104⅞-103⅝	105⅛-104⅜	107⅛-105¼	106½-105	108¼-106	108⅜-107¾	106½-104¼	106¼-105⅛	106⅞-105⅝	107 -106⅛	107⅞-106¾	109 -107⅝
Land grant	104½-103	104¾-104	106¼-104¼	103⅜-102½	106¼-103¾	107⅞-106¼	108½-107¼	106½-104⅛	107⅜-105⅞	106 -104¾	106½-105¼	109 -106¾
Sinking fund	96 - 93½	97½- 95¾	95½- 92¾	96 - 93½	100½- 95½	103 -101¼	105¼-100	104 -102¼	100½- 99½	101½- 99½	103½-101	109 -103⅛
Pac. R. of Mo.—1st M	102 -100	100 - 99	102⅜- 99¾	101⅝-101	105 -101¼	104¾-103¼	106¾-104¼	102⅞-101⅝	103½-102⅛	104½-102⅞	104¾-104	105⅜-104⅝
2d mort	89½- 87	88 - 86⅝	92 - 89	93½- 93	99½- 93¼	100 - 98	100 - 96¾	99 - 96	100 - 99	100¼- 98	103 -101	104 -103
South Pacific of Mo	74¼- 73	74¾- 73	79 - 73⅜	77½- 76	82¼- 76¾	87 - 81½	84 - 82	85 - 84	84½- 83	85¼- 83¼	90 - 84½	91¾- 89⅛
Kansas Pacific.—												
1st,6s, '95	.... -	....	.... -	.... -	.... -	.... -	.... -	.... -	104 -104	.... -	.... -	.... - ....
1st do., coup. ctfs	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	.... -	104½-104½	.... -	108⅛-107
1st mort., 6s, 1896	.... -	.... -	.... -	80 - 80	100⅛- 99	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Coup. ctfs	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97¾- 95½	100½- 97¼	102½-100¼	102¾-100½	100⅜- 98⅜
7s, Leav. Br., cp.ctfs.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	40 - 40	.... -	42 - 42
7s, R. & L. G. D., '99	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	78 - 78	.... -	.... -	.... - ....
Coup. ctfs	.... -	.... -	.... -	.... -	.... -	.... -	.... -	66½- 63½	72½- 65⅞	74 - 70¾	73½- 71⅛	73¼- 71⅛
7s, Land grant, 1880	.... -	.... -	....	.... -	.... -	.... -	.... -	.... -	67 - 67	.... -	.... -	.... - ....
2d mort., 7s, 1886	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	21 - 18½	.... -	.... - ....
Coup. ctfs	.... -	....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	18 - 18	.... - ....
Inc.coup.No.11,1916	.... -	16 - 13¼	18⅜- 14½	16½- 15¼	20 - 18	.... -	.... -	13 - 12	.... -	16 - 14½	.... -	14⅛- 14⅛
inc.coup.No.16,1916	9⅜- 8	15⅞- 8½	18 - 11	19 - 15	20 - 16⅞	13½- 13	13 - 13	13 - 12	10 - 10	17 - 13¾	15 - 14¼	14⅛- 13
2d, income	.... -	14 - 12¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania RR.—												
Pittsb. Ft.W. & C.—1st	118¼-117½	118½-118	119 -118¼	120 -119¼	121 -119½	121½-120¼	119 -118	120 -119½	119¼-118½	122 -119¼	121¾-121	121⅝-121⅝
2d mort	111 -110	112½-111¼	113 -112½	114 -112½	114⅜-114	116 -115	114 -112½	115½-115½	115½-115½	116½-116	117¼-116¾	118½-117⅛
3d mort	106 -106	106 -106	107½-105	105 -104½	105⅝-105	111 -107	110½-110	113 -113	115 -114	107¼-107	109 -107⅛	109½-108
Cleve. & P.—Con. S. F.	110 -110	110½-110½	110 -110	.... -	110 -110	.... -	.... -	.... -	.... -	113¼-113	111¾-110	112¼-112
4th mort	106 -104¾	.... -	105½-105¼	106¼-105¼	107 -106	108 -108	107 -107	105⅞-105	106½-106½	.... -	107½-106½	109 -108
Col. C. & I. C.—1st M	35 - 32	32⅝- 31¾	35¼- 31	37¾- 35⅞	44 - 37¾	42½- 36	45½- 38½	45¾- 42	47 - 43	57 - 45	57 - 52	61½- 57
2d mort	10½- 10	8½- 8½	8¾- 8¾	14 - 13	16½- 14	13 - 12½	14¾- 12	.... -	13½- 13½	18 - 13	17¼- 15	19⅞- 17⅛
Rome W.&Og.—Con. 1st	.... -	.... -	40¼- 40	38 - 36	37¾- 37	32 - 31	35 - 35	32 - 32	32½- 30	30½- 30	30¼- 30	32 - 30¼
St. L. & I. M.—1st mort	106⅞-104	104⅛-103¼	105 -104	104 -103	109⅜-104¾	108¾-106½	109 -108⅜	104¼-103¾	104⅜-102½	106½-104¼	109¼-107	109½-109
2d mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	65¼- 65¼	.... -	.... -	.... -	.... - ....
St. L.Alton & T. H.—1st	.... -	107 -107	.... -	110 -110	111 -111	112½-112	.... -	105 -103	.... -	110 -106¾	109 -108	110 -110
2d pref	88½- 85½	85 - 85	85 - 84½	88 - 87	89½- 89½	88½- 65	70 - 53	60 - 60	65 - 63½	66¼- 63½	67¼- 67¼	86 - 86
2d income	70 - 68	69 - 69	69 - 67	70 - 67	62 - 61	64¼- 25	25 - 23	25½- 19	30 - 30	30 - 26	40 - 31	45⅛- 38
Bellev. & So. Ill.—8s	.... -	.... -	.... -	.... -	.... -	90 - 90	.... -	.... -	96 - 96	91 - 90½	90½- 90½	96 - 96
St.L.K.C.&N.—R.est.7s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	88½- 87½	86 - 86	85¾- 84½	88 - 85¾	89½- 88½
St. L.& S.F.—"A," 1906	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	53 - 50	.... - ....
2d, class "C," 1906	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	22¼- 22¼	30 - 25	32½- 30
2d, class "B," 1906	.... -	.... -	.... -	.... -	.... -	.... -	.... -	25⅛- 25⅛	25⅞- 25¾	.... -	35 - 30	35 - 32¾
South Side.—1st M., 7s	38 - 38	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93½- 93½	95¼- 90	80 - 80	.... - ....
Texas & Pac.—1st mort.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93 - 95
Tol. Can. So.& Det.—1st	42 - 42	.... -	.... -	.... -	50¼- 50¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol.Peo. & W.—1st,E.D.	88 - 88	.... -	.... -	.... -	.... -	.... -	.... -	.... -	98 - 96	.... -	.... -	.... - ....
1st mort., West. Div	86 - 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	.... -	.... -	.... - ....
2d mort	.... -	.... -	26 - 26	.... -	.... -	24 - 24	.... -	.... -	.... -	.... -	.... -	25 - 25
Pur.Com. Rect.,E.Div.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 94	95 - 94¾	98¼- 95	100 - 96½
West. Div	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94½- 94	95 - 94	98 - 94	100 - 95½
Consol. Rect	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	20 - 20	.... -	.... -	.... - ....
Tol.&Wab.—1st ext.,ex.	103½-101½	101½-100	100½- 99	102 -100	101½- 97½	101¼- 99	102¾-101⅞	100¼- 98¼	103¼-100¼	104½-101	106½-104¼	107¾-106
1st mort., St. L. Div	87½- 87½	.... -	90 - 90	90 - 90	85 - 84	88 - 87½	89 - 88	93 - 93	.... -	.... -	.... -	.... - ....
Ex coup	78¾- 76	75 - 72½	73¾- 69½	75¼- 70	73⅜- 70¾	75½- 72¼	79 - 74½	75 - 72	80¼- 75	84 - 82	87 - 82¾	89½- 87
2d mortgage	85 - 82½	86¾- 85½	85¼- 82	90¼- 85	89⅞- 83¾	90 - 88	.... -	90 - 88	89 - 88	91 - 88½	100 - 93½	100 - 97½
Ex coupon	71½- 70	74 - 72	73¼- 70½	75½- 72⅛	69½- 66	70 - 65	69 - 69	65 - 64	75 - 70	75¾- 71	78 - 70	80 - 77½
Equipment	10¾- 10¾	.... -	.... -	.... -	.... -	10 - 10	.... -	11 - 11	11 - 11	.... -	.... -	8 - 8

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1878—Concluded.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Tol.& Wab.—Cons.conv	56 - 55	57 - 55	52½- 52	56½- 54	50½- 50½	.... -	.... -	.... -	.... -	55 - 50	72 - 60	72 - 70
Con. conv., ex coupon.	43 - 43	44 - 43	.. -	44½- 42	41½- 40⅛	41 - 40	.... -	.. -	.... -	45 - 42	62 - 54	60 - 58⅛
G. W., 1st, '88, ex cp..	103 - 98⅝	100 - 98½	99½- 98	100⅛- 98	100 - 97	101 - 99¾	102 -102	99 - 98½	102½-101	103 -101	105½-104½	106 -105⅛
2d mortgage, '93.....	80 - 79	81½- 80½	82 - 82	85 - 82	85 - 83	.... -	.... -	.... -	.... -	86 - 86	91¾- 90	98½- 97
2d mort., '93, ex cp..	69 - 67	69⅞- 69	69⅞- 66½	72⅛- 70	67⅛- 65	68 - 65	67 - 66	67 - 63	72 - 67	75 - 70	76¾- 70½	79⅝- 77½
Quincy & T., 1st, '90..	81 - 81	88 - 88	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, '90, ex coup.....	75 - 75	80 - 80	76½- 76	.... -	68 - 68	67½- 67½	72 - 69	73 - 73	73 - 73	75 - 75	80 - 80	80 - 80
Ill. & So. Ia., 1st, ex c.	83 - 83	82 - 82	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	80 - 80	87½- 81½	91 - 89
West. U. Tel., cp., 1900.	107 -106¾	108 -108	108¼-108	108¼-108	105½-105½	108½-108	108½-108⅛	110 -110	110 -109½	111 -110¼	111 -107½	110 -108⅞
Registered.....	107 -106	107½-107½	108 -107⅞	.... -	106½-106½	108 -108	109⅛-108¼	109½-109	110 -110	.... -	.... -	.... - ....

1879.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Balt. & O.—1st, Par. Br.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105¾-105¾	106½-106½
Bost. H. & Erie—1st.....	33⅛- 32¼	39½- 35	39 - 39	36 - 35	39 - 36⅛	.... -	.... -	33 - 33	34¼- 33½	46 - 35	54⅝- 45⅞	54¼- 50¼
Guaranteed.....	.... -	34½- 34½	.... -	32 - 32	.... -	.... -	.... -	31¼- 31¼	.... -	45 - 45	.... -	50⅛- 50
Burl. C. R. & N.—1st....	72¼- 68	73¾- 70½	73½- 71½	78 - 73¼	83 - 77¾	79½- 78½	84⅝- 79	88 - 82¾	92 - 86¾	90 - 87½	91 - 88½	89 - 87⅝
Ches. & O.—Pur. m., fd..	.... -	.... -	98 - 98	.... - ..	.... -	.... -	100 -100	102 -100½	100½-100½	.... -	.... -	103½-103½
6s, g., ser. B., int. def.	.... -	40½- 37	38 - 33¼	36 - 35	47¾- 35½	44 - 40½	45¼- 43	45 - 42½	50¾- 42	58½- 47¼	67 - 56⅝	64⅝- 60
6s, cur., int. deferred..	.... -	13 - 13	10 - 10	10 - 10	24 - 13	21 - 18	22¼- 20½	21⅞- 20¾	26 - 20	32½- 23	42 - 29	38 - 32¾
Chicago & Alton—1st...	116 -113½	118½-118½	118 -115	116 -116	118½-117	118¾-118⅜	116¼-115⅛	118½-118	115 -115	118 -117	118¼-118	118½-118½
Income.....	106 -101⅞	106¼-106¼	106½-106⅜	104 -104	106¾-104¾	104½-104½	105 -105	.... -	.... -	.... -	.... -	.... - ....
Sinking Fund.....	103⅞-101	103¾-103½	103⅞-103⅝	107 -106	106½-106	107 -106	106½-106½	106 -106	.... -	108 -107¼	106½-106½	106⅝-105½
Lou. & Mo. River—1st	107 -102¾	104 -103	105 -104½	.... -	107 -106½	110 -108	109⅞-109⅞	110 -108	104 -104	108 -108	106 -106	.... - ....
2nd.....	.... -	.... -	.... -	.... -	.... -	98 - 97	100 - 99	.... -	.... -	.... -	.... -	.... - ....
St. L. Jack. & C.—1st.	108½-108	110 -109½	110½-110½	.... -	.... -	.... -	111 -111	.... -	.... -	.... -	.... -	110½-110½
Mo.R.Br., 1st S. F.,6s.	.... -	.... -	.... -	103 -103	103 -103	104 -103½	.... -	.... -	.... -	.... -	.... -	.... - ....
Chic. Bur. & Q.—8s.....	110⅝-109¾	112½-111	111½-111	112 -112	113 -112¾	113½-113½	.... -	111 -109	.... -	111 -110	112 -112	113¾-110⅝
Consol, 7s.....	117¼-114⅜	118¼-117	117¾-116	118⅜-116¾	121 -119	121¼-120½	119 -118¾	121½-120⅞	121 -119	121 -120	121½-121	122 -121
Sinking fund, 5s.....	.... -	.... -	.... -	.... -	101 -101	101¼-101¼	.... -	.... -	.... -	98¾- 98¾	.... -	.... - ....
Chic. Rk. I. & P.—6s, cp.	111½-108¾	113¼-112¼	112¼-111¼	114⅞-112⅜	116½-114½	116¼-115¼	114 -113¼	115 -112¼	114⅛-112	114¾-114	115½-114	117½-115
6s, reg.....	109½-109	112⅞-112⅝	111⅞-111½	.... -	114⅞-114⅞	116 -116	114 -114	113¾-113¾	114 -113⅞	.... -	.... -	.... - ....
Keok.& D.M.—1st, gu.	88½- 86⅞	90½- 88⅛	91 - 90½	92 - 87½	95 - 92	94 - 93⅝	97 - 95	95 - 93½	96½- 94	95⅛- 92½	93¼- 91	93 - 92½
Central of N. J.—1st M.	118 -116	116½-115	116 -114	116 -114⅝	117 -116	118½-116⅞	118½-118	116 -115	115 -113¼	115 -114	115½-113½	118 -117
1st, consolidated.....	100 - 90	103½- 99	.... -	.... -	106 -106	.... -	.... -	.... -	.... -	.... -	107¼-107¼	.... - ....
1st, con., assented.	81 - 72¼	89 - 86⅝	85⅞- 81⅞	87⅞- 84½	94¾- 87⅝	96 - 93¼	100¾- 96	101⅝- 96	101½- 96½	105 - 99½	104½-102½	106 -103¼
Convertible.....	96 - 87	100¾-100¾	102 -102	.... -	.... -	.... -	103⅛-103⅛	.... -	.... -	.... -	.... -	.... - ....
Convertible, assented.	80¾- 71½	85⅝- 80¾	85⅞- 82	88¾- 84¼	95 - 88¾	97 - 94	101 - 96¾	101½- 96	101½- 97	105¾-101⅜	104¼-101	105¼-102
Adjustment.....	96 - 83	99⅝- 94	98½- 95⅛	105 - 98½	103½-101	103 -101½	103¾-102½	103¾-102	104 -102	108 -104	105 -102	105⅛-103½
Income.....	55⅛- 54	66½- 52	55⅛- 51	60½- 54¾	66 - 59	70 - 65	80 - 70	79½- 75	72 - 72	85 - 79	90 - 80	88¼- 82½
Leh.& W. B.—Con.....	65 - 53½	73 - 63	75½- 65	75 - 75	87½- 77	95 - 90	101 - 95	.... -	102 -102	110 -103	.... -	110 -110
Con., assented.....	49½- 35½	56 - 46	53½- 47	54 - 50	63½- 52¾	70⅜- 63¾	83¾- 68	84 - 74½	83⅞- 76¼	93½- 83	96½- 90	95 - 92
Income	20 - 20	23 - 23	25 - 22	.... -	35 - 35	60 - 46	62½- 47	58 - 50	54½- 50	71 - 54¼	71 - 57½	68 - 67
Am. Dock & Impr.....	60 - 59	69 - 60	63½- 63½	67 - 65	76 - 70	80 - 80	90 - 90	91 - 90	95½- 89	101½- 94¾	108 -103½	107 -105¼
Assented.....	53 - 50½	70 - 61	63 - 62	.... -	75 - 68	80 - 80	.... -	90 - 89¾	91¾- 89¼	101 - 96	107 -101½	106¼-105
Chic.& East. Ill.—1st M	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 93
Chic.M.& St. P.—1st, 8s.	125 -123½	125 -121½	124 -123	124½-123¼	127 -124¾	127 -127	.... -	125½-123½	124½-123¾	126 -125	125 -125	127½-127
2d mort., 7 3-10s	110 -108¾	108½-106½	110 -109	.... -	110¾-110¾	112 -112	.... -	111 -111	.... -	113 -112	113¼-112	113 -113
7s, gold.....	108 -104¼	109½-107⅛	108¾-108	110½-107½	111¾-110½	114 -111¾	112½-111	113¼-111⅞	112¾-110½	113 -112½	113¾-112¾	114½-113½
1st mort., LaC. Div....	109⅞-106½	110⅝-109	110½-109¼	111¼-110	113⅞-112	115 -113¼	113 -110	113⅝-113	112 -110	111¾-110	113 -111½	114⅝-112¾
1st mort., I. & M. Div.	106¼-103	108½-106	108¼-106	109 -106½	110 -109½	113 -111	113 -110	111¼-110½	110½-110½	111 -110	112 -110	113 -111⅝
1st mort., I. & D. Div.	104½-100⅞	108½-108¼	103½-103½	.... -	.... -	106½-106½	.... -	.... -	111 -111	.... -	.... -	.... - ....
1st mort., H.& D. Div.	.... -	.... -	103¾-103¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st mort., C. & M. Div.	110 -107	113 -110	112 -111	112 -111	112 -111½	113¼-113	113 -111½	114 -113½	113 -112	113 -112	115 -114	115¼-113
Consol., sinking fund..	103½- 99½	103⅞-102¾	104 -102½	106¼-102¾	108½-106¼	109 -108	106⅞-105¼	107 -104	108⅞-105½	110 -107¾	112 -109¾	112 -109½
1st M., I. & D. Exten..	102 - 98	102 -100⅜	101 - 99⅞	102⅝-101	106⅛-103	108¼-106¼	105½-104¼	107¼-105	108 -105½	108 -108	109⅜-107	110 -110
6s, S. W. Div.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	103 -103	103 -102¼
5s, LaC. & Dav..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	89 - 89
Chic.& Northw.—Skg. fd	.... -	108¾-108¾	110 -108	110 -109	111¾-110½	111¾-111¾	113 -113	110 -109	.... -	.... -	111 -111	112½-106¼
Interest.....	106 -106	.... -	107 -106½	107½-106¾	.... -	.... -	107 -107	.... -	.... -	109 -107½	.... -	.... - ....
Consol.....	116 -114½	119 -116	117 -116	118 -117	119¾-117¾	121¼-119½	122½-122¼	121¾-121¾	119 -118	118⅝-118	119 -117½	120½-119¾
Extension.....	.... -	.... -	105½-105½	.... -	.... -	108½-108½	.... -	.... -	.... -	.... -	.... -	.... - ....
1st mort.....	111⅞-109½	108½-107½	109¼-108½	109½-109	111¾-111¾	112 -112	112 -112	108½-108½	108 -108	109 -107¾	108½-108	111 -109
Gold, coupon.....	107 -103½	108⅝-106¼	108 -105⅛	112⅞-108¼	116 -112½	115 -111	114⅛-113½	114⅜-110	114¼-112¼	115 -112½	116 -115	115½-112
Gold, reg.....	106⅜-103½	107¼-107¼	105¾-105½	110⅝-108¾	113½-113½	114¼-111½	114¼-112½	113 -113	114 -113	113½-112½	115½-113½	.... - ....
Iowa Midland—1st.....	109½-108	113½-113½	.... -	.... -	.... -	115 -115	.... -	.... -	.... -	113 -113	122 -122	.... - ....
Gal. & Chic.—Exten...	108½-107	.... -	104¾-104½	105½-105½	106 -106	107¼-106½	108 -108	104 -104	.... -	104½-104¼	104¾-104¾	.... - ....
Peninsula—1st.....	115 -115	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chicago & Mil.—1st....	110 -110	114 -113½	115 -115	115 -115	118 -118	.... -	.... -	.... -	117 -117	.... -	117 -117	.... - ....
Winona & St. P.—1st..	102¾-102	106 -105⅛	.... -	106¾-106¾	110 -110	109¾-109	.... -	108 -108	110 -108½	.... -	.... -	.... - ....
2d mort..	96 - 94	103¾- 99	102 -100	106½-101	105⅜-100½	105¾-105	106 -105½	108 -106	107¾-106	111 -108	111 -107½	113 -110
C. St.L. & N.O.—1st con.	.... -	.... -	.... -	.... -	93½- 92½	96 - 96	97 - 96½	.... -	99⅛- 99⅛	.... -	101½-101	100¾-100
2d, income.....	.... -	.... -	.... -	.... -	.... -	45 - 45	.... -	.... -	55 - 55	60 - 55	70 - 65	68 - 68
Chic. St. P. & M.—1st...	90½- 88	93½- 91	94 - 92	100 - 93½	104¼- 96	102½-101½	102¾-102	103½-102	103¼-102	104 -103½	101 -100	102 -101
Land grant, income....	50 - 43	57 - 50	52 - 50½	59 - 59	83 - 65	85½- 82½	92 - 85	94 - 94	93 - 91¼	92¾- 91⅛	92 - 90	93 - 91
Cin. Laf. & Chic.—1st...	.... -	.... -	.... -	.... -	87 - 83	.... -	.... -	.... -	.... -	.... -	90 - 90	93 - 93
Cin.& Sp.—1st,C.C.C.&I	92¼- 73	91¾- 90½	92¾- 91	92 - 88½	96½- 92	96 - 95⅜	95½- 95	97 - 95½	99¾- 97½	97¼- 96½	102 - 97½	102 -100⅛
1st, L. S. & M. S.....	98 - 84½	98½- 97	102⅛- 99	101 - 98	102¾-102	104 -103¼	104¾-103½	107 -106	.... -	.... -	.... -	107 -107
C. C. C. & I.—1st.....	114½-110½	116 -115¼	115 -114	118 -114	117 -114½	.... -	118 -116½	118 -117	116 -115	117¼-115	116 -115½	117⅛-116½
Consol.....	100 - 91¾	100 - 98½	98½- 95	101 - 96	105 -102	101½- 99	105 -101½	105 -104½	105¼-104½	111⅜-107	113½-111	108¼-107
Del. Lack. & W.—2d....	106½-106	107¼-106¾	104½-104	.... -	105½-104½	106 -105½	106½-106⅜	.... -	.... -	104½-103½	104 -104	.... - ....
7s, convertible.....	103 - 99½	104 -104	104 -104	108 -106½	.... -	106 -104½	113 -113	.... -	.... -	.... -	114 -114	.... - ....
Mort., 1907.....	107¾-102	109½-107½	106¾-106	110 -110	113 -112½	114½-113	114¾-112	116 -115	113 -111¾	113 -112	114¼-112½	115 115
Syr. Bin. & N. Y.—1st.	104¼-102½	106 -106	106½-106	103 -103	106 -106	108 -107½	108½-107¾	.... -	.... -	110 -108	115 -115	115 -115
Morris & Essex—1st...	118 -117	121½-121	121 -120	122 -119¾	123¼-121	123½-122¾	128 -124	.... -	124 -121½	125 -122½	122 -121½	126 -123
2d mort.....	110 -108	108 -107½	108 -108	111½-108½	113½-111½	114 -112¼	115½-115½	111½-111	111¼-111⅛	111½-111¼	.... -	112 -112
Bonds, 1900.....	.... -	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Construction.....	.... -	85 - 85	87 - 87	82 - 82	.. -	.... -	91 - 91	.... -	.... -	99 - 91	101 - 99	100 - 96½
7s of 1871.....	105 - 98	105 -105	106½-101	106¼-104	109¾-106	110½-109½	111¾-110	110 -109½	110 -109	110½-107¼	111 -110	112 -111¾
1st, consol.....	93½- 86	95 - 91	95 - 94	97½- 94½	102 - 97⅛	100 - 97⅝	100 - 98	99¾- 98½	99⅞- 98	107½-100	110 -105	107 -104¾
D. & H. Canal—1st, '84.	98½- 93	100 - 98¼	99½- 96	99 - 97	103¾-100	104½-100	102¾-102	102⅝-101¾	101½-100	106½-101½	105 -104¼	107 -105½
1st mort., 1891.....	98¾- 92¼	100 - 98⅛	99¼- 97	100 - 97½	103¾-100	105 -100½	103½-101½	104 -102	103½-100	107 -103	106 -105	109 -105½
1st, extended, 1891....	100 -100	100 -100	97½- 97	99 - 99	.... -	.... -	.... -	103 -103	.... -	.... -	.... -	.... - ....
7s, coupon, 1894.....	101½- 94	102 -100	102¼-100½	99¾- 98	105 -100	104½-103½	105½-104	106¾-102½	107½-103	105½-104	106 -106	109 -107
7s, reg., 1894.....	98¼- 94	102 -101½	102 -100	99 - 96⅝	105 -100	104½-104	105 -104½	106½-103	105 -104¼	106 -103	107⅝-106½	110½-109
1st Pa. div., coupon....	102⅞-102½	103⅝-103⅛	100⅜- 99¼	101⅝-100	108 -103	108 -107	108½-107½	109½-109½	106 -106	108¾-106	109 -108½	110½-110
1st Pa. div., reg.....	.... -	.... -	.... -	101¾-101⅛	.... -	108 -107	108½-107	.... -	.... -	108½-108½	109½-108	110⅝-109½
Alb. & Susq.—1st m....	111¼-109	.... -	.... -	114½-112	115 -113	114 -114	112½-110¼	111⅛-111⅛	.... -	113¾-113	113½-113½	115 -113¼
2d mort.....	103 -100	103¼-103⅛	104 -107	106½-102	106½-105¾	106½-105⅝	107 -105	108½-108½	107 -107	.... -	107 -105	107 -107
1st, consol.....	.... -	97 - 97	.... -	100 - 99	102 - 99	102¾-102	104 -102	105 -104	103 -103	105 -105	.... -	105⅛-105⅛
Rens. & Sar.—1st cp...	118 -118	119 -118⅜	119 -119	120 -118¼	124 -124	.... -	125 -125	.... -	.... -	.... -	.... -	123 -123

Digitized for FRASER

1879—Continued.

BONDS.	JANUARY High. Low	FEBR'RY. High. Low	MARCH. High. Low	APRIL. High. Low	MAY. High. Low	JUNE. High. Low	JULY. High. Low	AUGUST. High. Low	SEPT'BER. High. Low	OCTOBER. High. Low	NOV'BER. High. Low	DEC'BER. High. Low
Del. & Hudson Canal—												
Rens. & Sar.—1st, reg.	118 -118	119 -119	.... -	.... -	124 -124	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Denver & Rio G.—1st	94½- 87	92⅝- 88½	93 - 86½	93¼- 88½	98⅛- 89¾	95¾- 90½	92¾- 90⅜	93⅛- 90½	97 - 91½	98¼- 95⅞	97½- 93⅞	95¾- 91
E. Tenn. Va. & G.—1st	103⅛-100½	98 - 95	99 - 98	100 - 98	104½-102½	103 -102	100¼-100	100½-100½	100½- 96	101 - 99½	106 -102	107½-103
Erie & Pitts.—Consol	.... -	97 - 95½	96½- 96½	97 - 6½	.... -	105 -105	103 -100	.... -	.... -	.... -	105 -105	.... - ....
Erie—1st m., extended	117 -117	120½-118½	120¾-118½	120½-118	120 -119¾	120 -119	122½-122½	122½-122½	.... -	123 -122¾	122 -120	121½-120
2d mort., 7s	106 -105	107 -106⅛	103 -102½	103 -102½	103½-103	103½-103⅛	104½-103½	104⅞-103¾	.... -	.... -	.... -	.... - ....
2d mort., exten., 5s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -102½
3d mort., 7s	110½-107¾	111½-110½	107½-106½	107¼-107	108½-107¾	108¾-108	109¼-108¾	109½-108	105 -104	105⅞-105	106½-105½	106½-106¼
4th mort., 7s	107 -105	106½-106	106½-106	103 -102½	103¾-103	104⅜-103½	106 -106	104½-104½	105 -104½	102 -101	102 -101½	102¾-102
5th mort., 7s	108½-108½	112 -112	114 -114	.... -	115 -113¾	111½-111½	112 -112	111 -111	110½-110	111 -111	.... -	111 -111
7s, consol., gold	.... -	.... -	106¼-103	110 -104¼	113 -110	112⅜-110½	113 -112½	113 -110	113⅜-110½	113¾-112	116 -113½	117 -115¼
Long Dock	113 -110⅞	.... -	117 -117	116½-114	117⅝-116½	114 -114	115½-114½	116 -115½	116 -116	115 -114½	115 -115	114 -113¾
Buff. N. Y. & Erie—1st	112½-111	117 -116	116 -116	116 -114	118½-118½	117 -115	117½-117	.... -	.... -	122 -116¾	117½-116½	116 -114¼
N. Y. L. E. & W.—												
New, 2d con. 6s	.... -	.... -	.... -	74⅝- 68¼	78¾- 72⅞	76⅜- 71⅛	77⅝- 75¾	77⅜- 70½	80½- 71⅞	87 - 78⅝	92 - 80¾	88½- 82¾
2d cons., f. cp., 5s, 6s	.... -	.... -	67 - 67	78⅛- 70½	80 - 75	75¾- 71½	76¾- 75¼	76½- 69	78½- 71	83 - 76½	88¾- 80	83¼- 77
Income	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	73 - 73
Frank. & Kokomo—1st	.... -	.... -	.... -	.... -	93½- 93½	94 - 93½	91⅛- 90	93 - 91	95½- 91⅛	95 - 94	94 - 94	96½- 94
Gal. Houston & Hen	.... -	.... -	83½- 83½	.... -	.... -	.... -	.... -	.... -	.... -	90¼- 90	95 - 95	85 - 85
Han. & St. Jo.—8s, conv.	107½-101¼	110⅜-106½	106½-105¼	107⅜-105½	108½-106½	108 -106	105¾-101¾	106½-104¼	104¼-100¾	106⅞-103⅞	107⅜-106	108 -106
Hous. & Gt. N.—1st, ctf.	73¾- 71	74 - 74	.... -	83 - 81	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st. Pur. Com. Rec	.... -	.... -	.... -	.... -	85 - 85	85 - 85	85 - 82½	85 - 85	88½- 86	93½- 91	91 - 91	93 - 92
2d. Pur. Com. Rec	.... -	.... -	.... -	.... -	24¾- 24	.... -	.... -	.... -	24 - 24	36 - 24	33 - 33	.... - ....
Houston & Tex. Cen.—												
Main Line, 1st mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -105½	107½-105¾	109 -107¼	108 -107	110 -106½
Western Div., 1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -104	103½-103	.... -	105 -103½	.... - ....
2d C., Main Line	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110¾-110	110½-110	110¼-110¼	108 -108
Inc. and Ind'y	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	92 - 92	97 - 97	90 - 90	.... - ....
Illinois Central—												
Cedar Falls & M., 1st	94 - 91	98 - 98	.... -	99 - 99	100 -100	104 -103¼	.... -	101⅛-100½	101½-101⅜	103 -102	103 -103	105 -103
Ind'lis. Bl. & West.—1st	32½- 32½	34 - 34	.... -	.... -	.... -	45 - 45	.... -	.... -	.... -	.... -	.... -	.... - ....
Ind'a Bl. & W., 1st, 7s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	71 - 70	69 - 67
2d mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	60 - 58
Income	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	55 - 42½	62½- 49
International—1st	.... -	.... -	77¼- 77¼	85 - 81	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
With certf	74½- 71	75 - 75	73 - 77	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st. Pur. Com. Rec	.... -	.... -	.... -	85 - 85	86 - 85	86 - 85	85½- 83	86 - 85	.... -	94 - 90	.... -	93½- 93½
2d. Pur. Com. Rec	.... -	.... -	.... -	25 - 24	25 - 24½	25 - 25	24 - 24	23 - 23	24 - 24	37½- 25½	34 - 33	34 - 34
Jefferson—1st	90 - 80¼	100 - 92½	95 - 95	97 - 97	98 - 95	104 -104	100½-100	103⅛-103¼	.... -	.... -	.... -	.... - ....
Laf. Bl. & Muncie—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94½- 93	95¼- 92	92½- 90½	92½- 91
Income	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	60 - 60	70 - 56	69 - 63	71 - 63
Lake Erie & W.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93 - 91	93 - 92	94 - 92
Income	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	57 - 57	61 - 52½	66 - 58	62½- 61
Lake Shore & M. S.—												
Mich. S. & N. I., s. f.	110⅞-109¼	111 -110⅜	111½-110¾	112¼-111¼	110¼-109	111⅛-110	111 -110	111¼-111	111 -110½	111½-110½	108½-107½	108¾-108¼
Cleve. & Toledo, s. f.	108½-107¼	109⅜-108⅞	109½-109¼	110½-110	112 -110½	112 -112	110⅜-109	109½-109¼	.... -	111 -109¼	.... -	110 -110
New bonds	109¼-109¼	.... -	.... -	.... -	.... -	110 -110	.... -	.... -	.... -	.... -	110 -110	.... - ....
Clev. P. & Ash., old b.	102 -101¼	103 -103	103⅛-103⅛	104 -102½	103 -103	.... -	101 -101	101 -101	101½-101½	102¼-101¾	102¼-102	103½-103½
New bonds	113 -112½	115 -115	.... -	108 -108	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Buff. & Erie, new bds.	.... -	.... -	114 -114	116 -113	117 -116¼	116 -116	.... -	117 -117	.... -	114 -114	115 -115	.... - ....
Det. M. & T.—1st, 7s	112 -112	111 -111	112 -112	.... -	.... -	.... -	120 -119	.... -	115 -115	114 -114	115 -112	.... - ....
Lake Shore Div. bds	112¼-112¼	116 -115¾	114 -114	113 -112⅞	115½-115¼	117⅞-117⅞	114 -114	.... -	118¾-118¾	113¾-113	.... -	117 -117
Cons. coup., 1st	114½-113½	117¾-117	117 -116½	116½-116¼	121 -118¾	122¼-121	120 -120	120½-118½	119½-118½	120 -119¼	117⅛-117⅛	122 -122
Cons. reg., 1st	115 -113¼	117½-116½	117 -116½	118½-116½	119½-119	120½-119	119⅞-119	120 -119	118⅞-118	118 -117	118 -115	120¾-120¾
Cons. coup., 2d	108½-105½	110 -108	110 -109	110½-110	113½-111	110 -110	112 -112	113½-112	116 -116	116½-114	116 -116	113 -113
Cons. reg., 2d	108½-104	109¼-108	109½-109	.... -	116 -115¼	.... -	111¾-111¾	113 -112½	116 -114	114½-113¼	115 -111½	114¼-112
Louisv. & Nash.—Cons.	108⅛-107⅞	110 -106⅞	111½-110	110½-107	111¾-110¼	113 -111	112 -111	113 -112¼	113½-112⅞	110¾-109¼	111 -110½	114 -111
2d mort	97½- 91¾	100 - 94¾	100 - 99	103½-100	102 -101	102½-102½	.... -	103 -102¼	104 -102¾	104¼-103¼	102½-100¾	102 -101
Cecilian Branch	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	100 -100	102 -100	102⅛-101
Long Island—1st	100½-100½	100 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108⅛-108⅛	110 -110
Marietta & Cin.—1st	87½- 84	95 - 87¼	90 - 90	87 - 84	92 - 87½	90 - 88¼	94¼- 91	94⅜- 94	94½- 93	103 -100	105½-102⅛	.... - ....
Sterling	.... -	.... -	.... -	.... -	.... -	88 - 88	.... -	88 - 88	89½- 89½	.... -	.... -	.... - ....
Mem. & Charles.—1st	100 - 99½	98 - 98	.... -	.... -	100½- 99⅞	100¾-100¾	100¾-100¾	.... -	.... -	.... -	.... -	98¾- 98⅛
2d mort	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90
Metropol. Elevated—1st	99 - 96½	98½- 97¼	97 - 95¾	104⅝- 96⅜	110¼-103	108⅞-107½	106 -103	104⅝-102½	103¼-102½	103¼-102	104¼-102½	105¾-104
Mich. Cen.—Cons., 7s	115½-113	120 -118¼	117 -115¾	118½-117	119 -116	120 -117½	120 -119½	120 -119	119 -118¼	121 -119¼	118 -117	118½-117⅛
1st, 8s, Sinking Fund	111¼-110½	113½-113	-113 112	108½-108½	110 -109	110¼-109¼	111 -109½	110 -109¾	111 -110¼	.... -	109 -108¼	108½-108
6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107½-107½	108½-107⅞
Minn. & St. Louis—1st	.... -	83½- 83	87½- 83	88 - 87	.... -	93½- 93	95½- 93	95⅞- 95¼	98¾- 98½	99¾- 99	99¾- 99⅝	99½- 97⅛
M.K.& T., Cons.a., '04-6	52⅜- 49	57⅛- 50	62¼- 54	65 - 57	72¾- 63¼	69⅝- 65¼	70⅜- 69⅜	75¾- 68	79½- 73	91 - 77	93⅞- 87½	95⅞- 91
2d mort., income	17¼- 15	20⅝- 15¾	28½- 17¾	32 - 23¾	37¼- 28	33 - 26	34¾- 29¾	33⅜- 26½	34⅞- 28¾	47 - 33	50 - 39½	48¾- 43⅞
Han. & Cent. Mo., 1st	99¾- 99	99½- 99	100 - 99	106½-106¼	105 -103	106 -105	110 -110	.... -	108 -108	107½-107¼	105 -105	105¼-105½
Boon. Bridge Co., 7s	.... -	.... -	90½- 90½	.... -	88 - 88	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Pac., So. Brch	.... -	.... -	.... -	84½- 84	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mobile & O.—New m., 6s	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93⅜- 91¾	96 - 93	95 - 92¼
1st, pref. deben	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	64⅜- 48¾	69½- 60	63 - 60
2d, pref. deben	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	49¼- 42½	40½- 39
3d, pref. deben	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	42 - 35	.... - ....
4th, pref. deben	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	33 - 32	32½- 28
Nash. & Decatur—1st	106 -103	103 - 98	.... -	105 -104	108¼-107	109 -109	105½-104	105½-103	105½-105¼	105 -105	105½-105½	.... - ....
Nash. Ch. & St. L.—1st	100 - 96	98¼- 96	98 - 97½	98½- 97½	105¼-102½	105¼-104½	103¼-102	102½-101½	103 -102	106⅛-103	107 -106	110 -107¼
Tenn. & Pac. Branch	.... -	.... -	.... -	.... -	.... -	.... -	94¼- 94¼	.... -	.... -	93¼- 93¼	.... -	.... - ....
McM. W. & A. Brch	87 - 87	88 - 86	87½- 87½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93 - 93	.... - ....
N. J. Southern—1st, 7s	.... -	60 - 35	42 - 40	38 - 38	44 - 39	40 - 40	.... -	39¼- 39¼	.... -	.... -	.... -	.... - ....
N. Y. Central—6s, 1883	106½-104½	106½-105¼	106 -105	107 -105½	105¼-104¼	105¾-105¼	105⅛-104⅛	105½-105	105⅝-105⅝	108 -107½	103⅛-103	104¼-103
6s, 1887	.... -	108 -107	107¼-107¼	.... -	109 -109	.... -	108¼ 108¼	.... -	.... -	109 -109	.... -	109 -109
6s, Real Estate	.... -	.... -	.... - ..	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
6s, Subscription	104 -104	106½-106½	.... -	.... -	.... -	104 -104	.... -	.... -	.... -	.... -	.... -	.... - ....
7s, Hud. R., coup., 1st	122 -118¼	123½-121¼	121¾-121	123½-121½	124¾-123¼	126 -124½	126 -123⅞	125 -125	124½-124	126 -124½	126 -124½	126 -126
7s, Hud. R., reg., 1st	118⅞-118⅞	123¼-122¾	122½-122¼	.... -	124½-124½	124¼-124¼	.... -	125 -125	124½-124	125 -124	125 -125	.... - ....
Hud. R., 2d m., S. F.	109¼-109¾	.... -	110⅜-110	111 -110	113½-111	110 -110	110 -110	110 -110	110½-110	111 -111	112½-112	112 -112
Can. So., 1st, int. guar.	78¾- 76⅛	81⅛- 78⅝	80 - 77½	82 - 79	84 - 81⅝	87½- 83⅜	88½- 85⅞	87½- 84¼	87½- 84⅝	87¼- 85⅝	88 - 85⅞	90 - 87
Harlem, 1st, 7s, coup.	123 -121	123½-123	124 -123	123½-123½	122½-120¾	124¼-122½	126 -125	126 -126	125 -125	126¼-125	124½-124¼	125½-124
1st, 7s, reg	122½-120½	123½-123½	124 -122¼	124 -124	123¼-121	124 -122½	124 -124	125½-125	125 -125	.... -	.... -	125 -125
N. Y. Elevated—1st	106¼-101¼	106¼-104⅞	106 -103½	115 -105⅞	116¼-113⅞	116½-115½	112¾-110¼	111⅛-110	111½-110	113½-109½	114 -112½	115½-113½
North Missouri—1st	109 -104¼	110 -108¾	112 -110	112¼-111	116½-113¾	117¼-116	114⅛-113¼	114¾-114¼	113 -111½	114½-113¼	114 -112	115 -114
Ohio & Miss.—Con. S. F.	106½-104⅞	111⅝-107⅝	107 -106	110½-106⅞	112 -110¼	112½-111	112½-112	113½-113	110½-109¼	111 -111	113½-112¾	113¼-112
Consolidated	107½-105	111½-108½	107 -106½	110 -106½	111½-111½	112 -111½	112½-111	113½-113	110½-110	112⅞-110¾	113 -112⅛	113 -112½
2d consolidated	87 - 75	95¾- 85	93 - 90	94½- 92	94¼- 92	94 - 93	100 - 92½	100 - 98¾	105½- 99	112 -105½	111 -109	111 -109
1st, Springfield Div	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	40 - 36	66 - 50	79 - 61½	75 - 65
Or. R. & Nav. Co.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97½- 91	94½- 92¼
Pacific Railroads—												
Cen. Pacific—Gold bds.	107¾-105⅝	110 -108⅝	110 -107½	111½-109¼	112⅞-110½	112½-112	109¾-109⅛	109½-108	110 -108½	111 -109½	110½-110	111½-111
San Joaquin Branch	98½- 94½	101 - 98⅜	100½- 98	99½- 96	102½- 99	102¼-101¼	101¼- 99¾	101½-100	102 -101	100 - 98¾	100 - 98¼	102⅛- 99⅞

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1879—Concluded.

BONDS.	JANUARY High. Low	FEBR'RY. High. Low	MARCH. High. Low	APRIL. High. Low	MAY. High. Low	JUNE. High. Low	JULY. High. Low	AUGUST. High. Low	SEPT'BER High. Low	OCTOBER. High. Low	NOV'BER. High. Low	DEC'BER. High. Low
Pacific Railroads—												
Cent. Pac.—C.& O., 1st	97¼- 92¾	99⅞- 97¼	98½- 96	100⅜- 97	103 -100¼	103 -102	100 - 99	99½- 99	100½-100	102 -100	102 -101	102 -101
State Aid	.... -	.... -	.... -	.... -	105 -105	.... -	104 -104	.... -	.... -	.... -	.... -	106¼-106¼
Land Grant	97½- 95½	100¼- 98¼	100½- 98¾	104¾- 98½	104¾-104	103⅞-103½	103½-103	103½-102¾	104½-103½	101½-101½	102 -101¾	.... - ....
Western Pacific	104 -103	106½-105	106⅛-103½	106½-104¾	107½-106½	108¼-107¾	106 -104	104½-104	105 -103½	104½-104½	105¼-103½	107 -105
So. Pac. of Cal.—1st	.... -	.... -	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Pacific—1st	107¾-105½	110½-107½	109½-107½	111 -109	112½-110⅝	112⅜-112	110 -109¼	109⅞-108¼	110¼-108½	110¼-109½	110½-109⅛	111⅛-110
Land Grants	111½-108¾	113⅜-111½	112¾-111½	111¼-109	113¾-112	113⅞-113¼	113¾-113	113½-112½	115 -113	113 -111¼	112¾-112	113 -112⅜
Sinking Fund	109¼-107½	115⅛-109⅛	109¾-107½	114 -109½	115 -113⅞	115 -113½	115⅞-114	116 -113¾	114 -111	114¾-111¾	114¾-113½	115 -113½
Sinking Fund, reg	.... -	.... -	.... -	108½-108½	.... -	114⅛-114	.... -	.... -	.... -	.... -	113½-113½	.... - ....
Pacific RR. of Mo.—1st	108⅛-105⅝	106¼-105¼	105⅜-104½	106 -104¾	108¾-105¾	108⅛-107½	108½-107½	105 -103⅞	103¾-102½	106¼-103¼	106 -104¼	106¾-105
2d mort	105 -102	105½-104⅞	106 -102½	107¾-104¾	110 -107	110 -109	107¾-107	107½-103¾	106¾-104	106¼-106	107¾-104⅛	111 -107¾
South Pac. of Mo.—1st	96½- 91	96¼- 94	94¾- 94	97½- 94¾	100 - 97½	100 - 99½	98 - 97½	98 - 98	98½- 97	101½- 99	101¾-101½	103½-101¾
Kansas Pacific—												
1st, 6s, '95, coup. ctf.	112½-109½	114¼-114	116 -116	.... -	.... -	117½-117½	.... -	120 -118	.... -	118 -116½	117 -117	119 -119
1st, 6s, '96, coup. ctf.	106½-101⅜	113¼-106½	116 -112¾	118⅛-114¾	119½-118	118⅞-117	118 -112¾	115¾-114½	114 -113	114 -113	114½-114	111¼-110
1st, 7s, Leav. Br., cp. c.	.... -	40⅛- 40⅛	.... -	75 - 75	82 - 75	84½- 82	83¼- 83¼	.... -	.... -	96½- 90	97 - 95	97½- 97½
1st, 7s, R.&L.G., D.D.	103¼-103¼	113 -113	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Coup. ctf	81¾- 73	98 - 81⅝	108¼- 94	111⅝-105⅛	112⅜-110¾	116¼-112¾	106 -106	.... -	.... -	.... -	.... -	.... - ....
1st, 7s, L'd G., cp. ctf.	.... -	100 -100	109 -109	115½-114½	119½-117	117 -116	117½-117½	.... -	.... -	.... -	121 -121	.... - ....
2d m., 7s, coup. ctf	.... -	40 - 25	69½- 40¼	92½- 75	93 - 87	.... -	96½- 95½	.... -	99 - 98	103 -100	101½-101	.... - ....
Inc. coup., No. 11	.... -	31 - 16	42 - 29	68 - 41	70 - 69	.... -	.... -	.... -	60 - 57	79 - 75	77 - 75	.... - ....
Inc. coup., No. 16	.... -	31½- 15	42¼- 29	71½- 39¾	72 - 68	71 - 60	71 - 67½	65 - 65	78 - 69	78½- 73	77 - 73	76¼- 72
Den. Div., Tr't Rec's.	80⅞- 75	97¼- 80⅝	108½- 94	111⅞-105½	112¾-110¼	116 -116	.... -	.... -	.... -	.... -	.... -	.... - ....
Trust Rec'ts, ass'd.	.... -	.... -	.... -	111⅞-111⅛	113 -109¾	117½-109½	106 -101¼	105¾-101½	106¼-104	108⅜-105⅞	103¼-100¾	102¼-101
Pennsylvania RR.—												
Pitts. Ft. W. & C.—1st	121 -120	123 -121	124 -122¼	.... -	125 -124	125½-125½	123¾-123¾	128½-128	126½-126½	128 -128	127 -126	128 -125½
2d mort	116½-115	121 -121	121⅜-121¼	122 -122	122½-122½	124 -124	120½-120	122 -120½	122 -122	125 -121	124½-122½	125¼-120
3d mort	114 -112½	116 -116	.... -	114½-114½	118 -117	.... -	120 -120	.... -	.... -	.... -	.... -	120 -120
Cleve. & P.—Con. S. F.	116 -112½	118 -118	117 -115	118 -116	115½-114	.... -	.... -	115 -114	.... -	120 -120	.... -	118 -117¼
4th mort	107 -105½	110 -110	111 -110¾	110½-110	109¾-109¾	.... -	110 -108	108 -108	105⅛-105¼	.... -	.... -	111 -111
Col. Chic. & I. C.—1st	61⅝- 58¾	66½- 59½	65¾- 60¼	72 - 61¼	80 - 68	74 - 68	80 - 69¾	81¾- 73	80½- 76	79¾- 75½	90 - 79	88¾- 85
2d mort	19⅛- 18	25 - 18¾	24½- 22¼	30 - 21	29½- 22	26 - 22	29½- 25	30 - 29½	33 - 27¾	37½- 34	46 - 38	50 - 43
Trust Co. ctf., 1st con.	.... -	.... -	63 - 63	65 - 60	77½- 64	72⅝- 71¼	.... -	.... -	.... -	.... -	.... -	.... - ....
1st assented	.... -	.... -	.... -	.... -	.... -	74 - 68	80 - 70	81½- 71½	80¼- 73	80 - 75⅛	89 - 78¼	88½- 84⅜
1st supplementary	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 78½	79 - 75	88 - 78	88¼- 84½
2nd assented	.... -	.... -	.... -	.... -	.... -	.... -	29 - 25½	30 - 28	34⅞- 27	37½- 32½	45 - 35½	44 - 41⅛
Income	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	33 - 33
Pull. Pal. Car—7s, deb.	99½- 98½	100 - 99¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100¼-100¼	.... - ....
Rome Wat. & Og.—Con.	35 - 33	34¼- 31	34 - 30	30½- 30	49½- 30½	59½- 44½	68½- 53¾	69¼- 62½	67½- 63	69⅞- 63	69 - 62½	68 - 54
St. Louis & I. M.—1st	111 -110	111 -110	111 -110	111¼-110¼	116 -112½	116½-114¾	117⅛-115	114 -111½	113 -112	115 -114	113 -112	114 -112¼
2d mort	.... -	.... -	.... -	85½- 80	95 - 84	94 - 92	94½- 92	95 - 94	100 - 92	100 - 97¼	97 - 95¾	97 - 96
Arkansas Branch	.... -	.... -	.... -	.... -	99 - 97	96½- 94	.... -	95½- 95½	99¾- 95	101 - 99¾	103½-102	100 - 98
Cairo & Fulton, 1st	.... -	.... -	.... -	.... -	99¾- 95	102 - 99½	98½- 96½	99 - 97	102½- 97	103¾- 99½	104¾-103¾	104½-103
Cairo Ark. & T., 1st	.... -	.... -	.... -	.... -	.... -	92½- 92½	93 - 93	.... -	97¼- 90	99½- 96½	100 - 99½	98½- 98
1st, 7s, pref. interest	.... -	.... -	.... -	60 - 59	68 - 59	69 - 67	69 - 67	.... -	74½- 65	80½- 74¼	82⅞- 79	79 - 77
6s, interest accum'e	.... -	.... -	.... -	.... -	.... -	50 - 50	.... -	.... -	65 - 48	79½- 62	71 - 69	68 - 60
St.L.K.C.&N.—R.Est'e	99⅞- 90	102½- 99½	99⅝- 98½	102½- 98	105 -102½	104¾-104	105¾-104½	106 -105	102½-102	103½-102¼	104 -103	106 -102
Omaha Division	.... -	.... -	.... -	102½- 96½	104 -101½	105¼-104½	105¾-105¼	105½-105¼	105½-105½	106½-103	107 -106	107¼-106¼
St. Charles Br'ge. 1st	.... -	.... -	.... -	.... -	.... -	.... -	103⅜-102¾	103⅜-103	103¼-103¼	103½- 99⅞	102¾-102	102 -101¾
St. L. A. & T. H.—1st	111 -111	.... -	.... -	112 -112	114 -113½	117¼-115	115 -115	.... -	.... -	111¾-111¾	113 -112	.... - ....
2d mort., pref	86 - 82	83 - 81	81 - 81	82¾- 80	85¼- 83	85 - 84½	85 - 82	89½- 88½	93 - 87⅛	96¼- 95	97½- 95	100 - 97
2d mort., income	46 - 41	46 - 44¼	44 - 44	.... -	58 - 57	56 - 56	55 - 50	56 - 56	62 - 52	74 - 64	80 - 74	90 - 78
Belle. & So. Ill.—1st	105½-100	108 -105	.... -	105 -105	109⅛-109⅛	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
St. L. & S. F.—Class A	56 - 56	66 - 60	75 - 65	80 - 70	74 - 70	75 - 73	75 - 73	83 - 75	88 - 85	90 - 87	88 - 86	88 - 84
Class C	32 - 30	37¾- 31	44 - 35½	49 - 41	42½- 41	.... -	44 - 39½	55¼- 43⅞	58¼- 54	60 - 52	65 - 65	68 - 62
Class B	35 - 32	40 - 34	45 - 38½	50 - 44	46 - 44	44 - 41	48 - 42	57 - 47	60 - 54	61½- 58½	69 - 60	69 - 64
St. P. & Sioux City—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96 - 96	96⅜- 94¾	97 - 94¾	97 - 96
St. P. Min. & Man.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108½-108½	109 -108¼
Spring Val. W. W.—1st	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	98¾- 98	99¼- 99	.... -	.... - ....
Tex. & Pacific—1st m	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101 -101	.... - ....
Consols	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 81	90 - 86½
Inc. & L'd Grant, reg.	.... -	.... -	32 - 28	30½- 30¼	.... -	.... -	.... -	33½- 32½	45 - 33	56½- 42¼	73½- 58	71 - 65
Third Avenue—Coupon	.... -	95 - 95	93 - 93	.... -	.... -	.... -	.... -	.... -	101½-100	.... -	.... -	.... - ....
Toledo Peoria & War.—												
1st, Pur. Com. R., E.D.	103 - 98	100¾-100¾	101 -101	100 -100	106 -106	107½-106⅛	108½-108½	107 -107	.... -	115 -115	125 -125	125 -122
West. Div	102 - 97	102 -101½	100⅞- 97	100 -100	105 -100½	107 -106	106 -106	107¾-107	110 -108⅜	116 -115	124 -123	121 -120
1st Pref. Inc. for 2d m.	.... -	.... -	25 - 25	.... -	.... -	.... -	.... -	.... -	.... -	.... -	63 - 63	61½- 61½
Consols	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	61½- 61½
Tol. & W.—1st ext., ex	110¼-109	107 -106	106⅞-104¾	108 -104¼	109 -108	109½-108½	111 -109½	109 -107	108 -107	108¾-107	108½-108¼	109½-109
1st, St. Louis Div., ex	96 - 91¼	94 - 89	88 - 85¾	93½- 84½	95 - 92	94½- 93	104 - 94¼	99½- 94½	98½- 95	101⅜- 98⅛	104 -100	107¼-103½
2d mort. extended	109¾-105	106 -106	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Do. ex coup	87 - 80	85 - 81	83 - 80	88¾- 79¾	89 - 84¼	87 - 85⅝	92½- 86½	94 - 88¼	94 - 91	100 - 94	100 - 95	102 - 96
Equipment	.... -	.... -	10 - 8	51 - 10	57 - 20	40 - 25	40 - 40	41 - 41	.... -	40 - 40	.... -	.... - ....
Cons. Convertible	80½- 74	86 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Do. ex coupon	75 - 61	72 - 67½	67 - 62¾	77¼- 57	78 - 73	74¼- 72	85½- 74½	87½- 83⅞	87 - 83	95½- 86	96 - 93	100 - 95½
Gt. Western—1st, ex c.	110 -107	107¼-106¼	106 -103½	106½-104	108½-105¾	108¼-107½	111 -108¼	107½-107½	107½-106	107½-107	.... -	109 -108¼
2d mort., ex coup	86½- 79¼	84¾- 82	82⅞- 80	88½- 79¾	88¼- 84	86¼- 85	92⅜- 86	93 - 89½	94½- 90½	99 - 94	99 - 94¾	100¾- 98⅛
Q. & Toledo—1st, ex c.	91 - 80	94 - 92	91 - 91	94 - 90	93 - 93	.... -	.... -	95 - 94	.... -	.... -	96½- 96	99 - 97½
Ill. & So. Ia.—1st, ex c.	99 - 92	95 - 94	97 - 94	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99⅛- 98	99 - 99
Wabash RR.—7s, 1879	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93 - 86⅞	94¾- 91
Consolidated Conv	.... -	.... -	.... -	.... -	.... -	.... -	73 - 55	75 - 68	71 - 71	77 - 73	.... -	80 - 77
West. Un. Tel.—Coup	112 -110	112½-112	112 -112	.... -	112 -110½	115½-112½	.... -	115 -115	114 -113¾	115 -115	112 -111	115 -115
Registered	.... -	.... -	.... -	113½-113½	112 -112	.... -	116¾-116¾	.... -	114 -114	114½-114½	.... -	.... - ....

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RAILROAD AND MISCELLANEOUS STOCKS.

The following tables, showing the highest and lowest prices of railroad and miscellaneous stocks in New York for a series of years, are compiled from sales made at the New York Stock Exchange.

The compilation is made of such prices as constitute a fair standard of market value, and where sales of stock in 100-share lots constitute such standard, the exceptional prices made on the sale of small lots are not regarded. In the case of inactive stocks, however, and particularly some of the high-priced investment stocks, it frequently occurs that all the sales for a month together will be made in small lots only, and hence it becomes necessary in such cases to take those sales or omit the price of the stock entirely in those months. This explanation is required to give a clear understanding of the purport of the tables.

1860.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Canton Company	16½- 16¾	16¾- 17⅞	19 - 22½	20½- 22½	20 - 21¾	19½- 20¼	19 - 20¼	20 - 20¼	18¾- 23½	17½- 22¾	14½- 18	14 - 15
Penn. Coal Co	81 - 84½	80½- 85	83 - 85	83¼- 84½	85¼- 88¼	85½- 86	85¼- 87	86½- 86¾	82 - 83	81 - 83	75 - 81	73½- 76
Del. & Hud. Canal Co	89¼- 94¾	93 - 94	93¼- 98½	97 - 98¾	98⅛-101½	96½- 98	96¼- 97	92⅞- 96½	90 - 96	94 - 96	83 - 94	80 - 84
Cumberland Coal, pref.	13¾- 16½	15¼- 16⅞	13½- 16⅛	13¾- 15	14¼- 14¾	12½- 13½	12½- 15	14¼- 17½	13 - 14¼	10¼- 13½	8 - 11¼	8 - 9
Pacific Mail SS. Co	74 - 78½	77½- 94¼	92¼-105	101 -107½	85½-107	89 - 93¾	83 - 92¾	77¾- 85	77½- 86¼	82¾- 95¼	70 - 94	74¾- 85¼
N. Y. Central RR. Co	71⅜- 75¼	70⅛- 72¼	70¼- 79½	76⅞- 80½	78¼- 83	81⅜- 82½	81⅝- 84⅛	83½- 88⅝	83 - 92⅛	80 - 91	70 - 84	69 - 76½
N. Y. & Erie RR	8⅛- 9	8¼- 9¼	8¾- 10⅜	10¾- 18	16 - 23¾	17 - 21⅜	18¾- 24¼	23 - 31	26¾- 43	27¾- 43	26 - 34⅞	24 - 39
Hudson River RR	41 - 42⅝	37 - 41½	38⅛- 40½	38¼- 42¼	41 - 49¾	46¾- 49	47¼- 58	56¼- 60	56 - 66	54½- 64⅜	40 - 60	36 - 45
Harlem RR	8¼- 9½	8⅞- 9¼	8 - 10½	10¼- 14½	12 - 13¾	11⅜- 12¾	12¼- 17⅜	16 - 20	16¼- 24	15 - 23½	13 - 18	12 - 14½
Reading	36¾- 42⅝	38½- 41	40½- 43	41¼- 44	41⅜- 44	42 - 42⅛	40⅜- 49	44¾- 49¼	45 - 49	41 - 48	31½- 42¾	29½- 36½
Michigan Central	35 - 38	36¾- 38⅛	36⅛- 45¼	44 - 49½	47⅛- 54	46½- 53¼	47¾- 60¼	59½- 73½	67½- 72¾	59¼- 70½	45 - 64	41 - 50½
Michigan Southern	6 - 6½	5 - 7¼	7¼- 12	9⅜- 14	11⅛- 13	10¾- 14	13⅜- 19	17⅝- 25	19¾- 24⅛	15¼- 23⅜	12½- 18	10½- 15
Panama	125 -131½	130¼-134¼	132⅜-136	133 -145	131 -146¼	125 -134¾	123¾-127¾	122½-126¼	123½-127	120¾-125½	106 -123	107 -121
Illinois Cent. scrip stock	55¾- 58½	56 - 57	58 - 63	59¾- 62¼	59 - 64¾	61 - 64	62¾- 77	74¾- 89	83¾- 89½	70¾- 86½	51⅞- 54½	51¼- 75
Cleveland & Pittsburg	6¾- 7	7½- 7½	5 - 6	5½- 7½	7 - 12½	8 - 10½	8½- 11	10¼- 12	10¼- 15½	11¾ - 15⅜	9 - 13	8½- 9
Cleveland Col. & Cin	88½- 95	86 - 88	87 - 89¼	88½- 93	91½- 92¼	91¾- 94	91 -94½	91¼- 95	93 - 99½	95½- 98	88 - 95	87 - 96
Cleveland & Toledo	19 - 20½	18⅝- 20	19 - 25¾	23¾- 30⅞	27½- 31⅞	29 - 32⅜	30⅜- 38¼	38½- 49	43⅜- 49½	31 - 48	24¼- 35½	20 - 31
Chicago & Rock Island	61 - 63¾	62⅛- 63¾	62½- 66⅛	67¼- 68¼	64⅝- 71¼	67¾- 70¾	70⅛- 77½	79 - 84¼	77¾- 82¾	60 - 77½	50 - 66	42½- 54
Chicago Burl. & Quincy	40 - 40	43 - 43	45 - 60	59¾- 65	63¼- 79¼	68¾- 77	73 - 84	84½- 91	87 - 92¾	79 - 90	61¾- 85	60 - 70
New Jersey	.... -	124 -128	120 -124	124 -125	126 -126	133 -133½	.... -	131 -133	133 -134	.... -	125 -130	122 -126
New Jersey Central	98 -100	99 -105½	103½-105	105 -112	112 -115	116 -120	116 -116	113 -113	116 -117	115 -115	100 -114	105 -110
Delaware Lack.& West	54 - 54	57 - 80	76 - 89	84 - 94	85 - 89	90 - 99	95 - 96	94 - 95½	92½- 93¼	90 - 91¾	75 - 90	70 - 80

1861.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Canton Company	14¼- 15	14 - 15	14¾- 15	8 - 14¾	8½- 9¼	106½-106⅞	9 - 9	9½- 10	10 - 10	9⅝- 9⅝	10 - 10½	9¾- 10¼
Penn. Coal Co	77 - 80	76 - 80	76 - 80½	72 - 81	75 - 77	84¾- 86⅞	78 - 79	75 - 79½	76 - 76	76 - 76	77¾- 80	78 - 78¼
Delaware & Hud. Co	85 - 92	87 - 92	89½- 90	82 - 90	80 - 84	83 - 87	80 - 86	83 - 85½	82½- 86	83½- 86	84 - 86	81 - 84
Cumberland Coal pref.	8¼- 9¼	7 - 8½	7 - 7½	6 - 7½	4 - 5½	.... -	4¾- 5¾	.... -	4⅞- 5	4¾- 5½	5 - 5¼	4¾- 4¾
Pacific Mail SS. Co	84¼- 94	80½- 88	82 - 88¼	50 - 85½	60¼- 71	109 -109	69 - 77	70 - 78¼	75½- 89½	88½- 96¼	85½-100	78½- 95¼
N. Y. Cent. RR. Co	75¼- 82½	75⅝- 80¼	75⅝- 80	68 - 78¾	71¼- 73¼	88 - 88	73½- 79⅜	72½- 77	72¼- 74⅛	73¼- 79½	77 - 81¼	75¼- 80¾
N. Y. & Erie	34½- 40½	30 - 36	30 - 35	17 - 32½	19¼- 23¾	86½- 88	22¾- 29	24½- 26¾	24½- 26¼	25⅜- 34½	29⅝- 35⅛	23¾- 33
Hudson River RR	44 - 49¼	40¼- 48¼	43 - 47	33 - 45⅜	34 - 37⅝	99⅛-100½	32 - 38	32½- 34½	32¾- 34	33½- 38½	36 - 41⅛	33½- 39
Harlem RR	15 - 16½	14 - 17	15⅛- 16⅜	11⅛- 16¼	10½- 12¾	86¼- 88	9¼- 12½	10¼- 11	10¼- 10⅞	10⅛- 14	12 - 14	10 - 13
Reading	37¼- 46	38½- 47¾	39 - 46	29½- 44⅝	30¼- 32½	89 - 91	33 - 39½	35 - 37¼	34¼- 36½	34½- 37	34 - 36¾	30½- 34¼
Michigan Central	51¾- 61¼	49½- 60½	54 - 60	40 - 58	40 - 46	109 -111	41 - 47¼	40½- 43	41½- 43½	41 - 52	48 - 54⅝	41 - 50¼
Michigan Southern	14¼- 16½	12⅞- 15⅝	14½- 18¼	12¼- 17¾	10¾- 13⅞	103 -103	12 - 15⅞	12½- 14	13 - 14¼	13¾- 19¾	17¼- 20⅛	16 - 19⅞
Panama	112 -117½	112 -116	115 -117½	97½-116⅞	99 -107	105 -106¼	105 -111½	104½-108	106 -115	115 -119	112 -121	105 -115
Illinois C. scrip stock	74½- 88½	69½- 84½	75½- 83	55½- 81¾	57 - 70½	100½-103½	62 - 69¾	63¼- 65	64¼- 68¼	65 - 69½	60⅜- 65¾	56 - 63
Cleve. & Pittsburg	9 - 10¾	8 - 9½	9 - 9½	8 - 9	7 - 7	116 -117⅞	7 - 9	6½- 7	7 - 10	10¼- 12½	11¼- 14	12 - 17
Cleve. Col. & Cin	92 -100	91 - 94½	93½-100½	90 - 95	91 - 93½	110 -110⅞	94 - 98	94 - 95	95 - 96½	96¾- 99	97 - 99	100 -102
Cleveland & Toledo	32¼- 37½	27½- 38	33 - 37	22¼- 36½	20½- 25⅛	90¼- 90⅜	23½- 33	28⅛- 30½	29 - 30¾	29½- 38¼	33 - 38⅜	28 - 36¼
Chicago & Rock Island	52½- 62	52½- 61½	56 - 61	34 - 58	30¾- 39	117½-118	34 - 45	37½- 41½	41¼- 46	45⅛- 53	51 - 58½	44½- 54½
Chic. Burl. & Quincy	65¼- 78½	65 - 76	69¾- 75	51 - 74½	54 - 62	98 - 98½	54 - 63¼	57½- 60½	59¼- 63⅞	61½- 66⅜	58½- 66	51 - 60
New Jersey	126 -130	132 -133	133 -133	118 -120	112⅛-113	95 - 95¼	.... -	.... -	112 -112	114 -114	114 -115	113 -113
New Jersey Central	107½-110	110 -115	115 -116	110 -115	105 -106½	103 -103¾	110 -112	.... -	110 -112	113 -113	113 -114	.... - ....
Mil. & Pr. du Chien	10 - 14¾	10 - 12½	11 - 12	9 - 11¼	9 - 9½	.... -	14 - 15	14½- 15	14¾- 19½	16½- 19	19 - 23	16¾- 20
Del. Lack. & West	80 - 82	80 - 82	80 - 84	80 - 81	75 - 75	89 - 91½	70 - 72½	.... -	68 - 68	70 - 72	65 - 65	.... - ....

1862.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Canton Company	10 - 11¼	10¾- 12	14 - 14½	.... -	13½- 15	15 - 15	.... -	.... -	.... -	16¾- 18	18 - 18¼	.... - ....
Penn. Coal Co	80 - 86	85 - 89	82 - 83	79¾- 82	86¼- 90½	90 - 98	95 - 97	95 - 99½	99 -108	106 -110	109¼-116	112½-118
Delaware & Hud. Co	84¼- 92½	92 - 97	87¼- 91	89 - 92¼	93 -100	92 -100½	91½- 97	97¼-100¼	100 -110	108 -110	111½-118	112 -119
Cumberland Coal pref.	5¼- 5¼	5 - 9	7½- 8¼	8 - 8¼	8¼- 9¾	8¼- 9¾	7½- 7¾	7 - 8	8½- 15¾	9½- 17	11 - 13¾	12 - 14¾
Pacific Mail SS. Co	92 - 99½	91 - 99¾	93 - 98	97¼-111	109 -119	115 -118	104½-116½	107½-112⅝	109½-121½	117½-133	117½-124½	119 -137
N. Y. Cent. RR. Co	79⅜- 83⅞	79¾- 84¾	82¼- 84½	82¼- 85¼	84⅞- 89¾	88¼- 95¾	87½- 93¾	89½- 94⅝	93 -104	102¾-107¾	101 -105⅞	101⅛-104¼
Erie RR	31⅜- 36¼	33 - 35½	34⅜- 38	36¼- 37½	35⅛- 40¼	35⅜- 39½	33 - 37	33¼- 39⅛	36¾- 49¾	49 - 65¼	59 - 64¾	60 - 63¼
Preferred	52½- 58¼	54½- 59¼	58¼- 62¾	60⅛- 62½	62⅛- 67⅝	63¾- 67⅛	60 - 64	62¼- 69¾	67½- 83	80 - 93	87 - 92	90½- 97
Hudson River RR	37½- 40	35¼- 39½	35½- 37¾	35¼- 36¾	36 - 45	44 - 49½	43 - 47⅛	44¼- 54¾	50 - 62½	61 - 79	72 - 79	72¼- 77¼
Harlem RR	12¼- 13½	11⅞- 12¾	12¼- 13½	12 - 13	13 - 15	14 - 18½	13 - 17½	14¼- 17	15 - 22	20¼- 25⅛	18 - 23	21 - 23½
Reading	35 - 42¼	40 - 44½	41 - 41¾	42 - 45⅜	45½- 49½	50 - 60	54¾- 59¾	56 - 62¼	56½- 70	69 - 79	73½- 78⅝	74⅞- 77½
Michigan Central	47 - 55¾	48⅜- 54⅞	53⅝- 58¼	53¾- 56¾	56¼- 63½	62¼- 68¼	57 - 63¾	59⅜- 69¾	66¾- 81½	81¾- 92½	85¼- 91⅞	88⅛- 93
Michigan Southern	19 - 22	20¼- 24⅜	22¾- 25	22 - 23½	23 - 26½	25⅜- 28½	23¼- 27⅛	24¾- 32⅛	31 - 39¼	37¼- 47	37½- 43⅞	36⅞ -41⅝
Panama	110 -113½	111¾-121¼	117 -122	119⅜-126¼	126½-133	132 -139½	128 -137	331½-140⅛	139¾-150	144 -154	153¾-158	159 -170
Illinois C. scrip stock	61 - 64	55¾- 65½	61¼- 66½	57 - 63	60 - 64	60½- 66½	55¾- 61¼	57 - 63⅛	61¾- 77	76¾- 84⅛	74 - 81⅞	76⅞- 81
Cleve. & Pittsburg	15¾- 16½	16 - 18½	17½- 20½	17 - 18⅛	18¼- 23½	21½- 24	21 - 23⅞	21¾- 25⅛	24 - 36½	34½- 43	36½- 42	40 - 59
Cleve. Col. & Cin	110 -110	103 -110	109¼-113	112 -115	112⅛-116½	119 -129	113 -115	118 -125	121 -125	132 -135	135½-138	141 -145
Cleve. & Toledo	33½- 42½	40½- 46	44⅝- 47¾	40⅛- 46	41¾- 47¼	44½- 49⅞	45 - 49¾	46¾- 54¼	52¾- 69⅞	67⅜- 73	65½- 70½	66 - 72½
Chic. & Rock Island	50 - 55⅝	52¼- 57	55 - 59¾	52¾- 56½	56 - 66	62⅞- 69¾	60½- 68⅞	62¾- 69¼	66¼- 78¾	77⅞- 85½	77⅜- 83½	77½- 82⅛
Chic. Burl. & Quincy	57 - 62½	61 - 65	61½- 65	61 - 62	64½- 73	75 - 80	74¼- 78½	78 - 87	85½- 96½	100 -119	83 -116	86¼- 88
New Jersey	.... -	124 -125	.... -	128 -130	135 -135	132 -132	.. -	135- 135	133 -135	139 -140	.... -	145 -145
New Jersey Central	114 -119	120 -122	.... -	.... -	.... -	.... -	130 -130	.... -	.... -	150 -150	150 -150¼	155 -155
Mil. & Pr. du Chien	18½- 21¼	19½- 21	20 - 27½	25½- 28¼	26½- 30	27¾- 37	30½- 34	31½- 34½	32½- 38½	33 - 38	31 - 34	31 - 34
1st pref.	74 - 84	73½- 77	77½- 80	77 - 79½	79½- 85	90 - 97½	88½- 90	90 - 90	94 - 96	99 -100	.... - ...	103 -103
2d pref.	59 - 65	52 - 57	54½- 58½	56 - 58	59 - 64½	64 - 75	66 - 70¼	70 - 73	79 - 79	77¼- 78	77 - 80	79 - 84½
Del. Lack. & West	.... -	.... -	83 - 84	80 - 84	85½- 93	100 -102	93 - 95½	94 -100	99 -102½	109¾-114	115½-117	126 -130

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1863.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Canton Company	17½- 32¼	25 - 27½	22½- 26	23 - 31½	29 - 40	25 - 37	26¼- 33¼	30⅞- 34	30 - 33	31¾- 36½	32¼- 35¼	31 - 35
Penn. Coal Co	120 -132	126 -132½	110 -122½	114 -126	125½-141	136 -139	135 -136	135 -147	142 -147½	144 -160	160 -166	156 -160
Del. & Hud. Co	118½-132	128 -132½	120 -131	124½-134	135 -150	140 -144	143 -150	155 -162½	155 -161½	161 -176	176 -179½	169 -171
Cumberland Coal pref.	14½- 25⅜	19 - 20½	16 - 20	17 - 27	22 - 35	17 - 30	18½- 31	26¼- 30¼	27½- 33	30½- 40	36 - 41½	30 - 47½
Quicksilver Co	20 - 24	17 - 20	14 - 80	38½- 51	45 - 51¾	40 - 46⅝	38 - 50	41 - 70½	61 - 73	60 - 69½	60 - 57	54 - 67
Pacific Mail SS. Co	136¼-178	153¾-171	165 -195	186½-196	180½-193	172 -188	179½-246	228½-230½	208 -231	213 -248	208 -232	210 -227
N. Y. Cent. RR. Co	107 -124⅞	116½-120	107 -118¼	113 -117	116¼-133	115⅝-125	116 -129	122½-139½	128 -140	133½-138½	130 -139⅞	131 -138
Erie RR	66 - 85½	70 - 80¼	74½- 80¾	76 - 84¼	84¼-105	90¼- 98	92½-103⅞	103 -122	101 -118½	103¼-110¾	99½-110½	104¼-109
Preferred	97 -108	99 -106¼	93½-101¾	96 -102¼	101½-111	100⅜-106½	100¾-105½	102½-111¾	102 -108¼	104 -105⅞	99¾-105	100½-103⅝
Hudson River RR	82 - 98	91¾- 99	95 -101¾	102¼-117	116 -142½	118 -143½	145 -180	141½-153	128½-150	131 -141¼	121 -134½	119¾-129¾
Harlem RR	27½- 49	32 - 37¾	35 - 47	42¼- 76¼	79 -116½	97½-109⅛	92 -125	125 -179	115 -164½	80 -145	88 -110	87½- 93
Reading RR	77½- 96	89¼- 92	86½- 91	88 - 95	94 -120	89 -114¼	95 -111½	113½-124	112 -122	119 -128	119 -127¼	111¼-122
Michigan Central	91 - 99	94½- 98¾	97 -104½	99¾-105	105 -121¼	106 -119½	107 -116½	113 -128	116 -123½	120¼-128¾	120¼-128¼	119⅛-128¾
Mich. So. & N. I. RR	45⅝- 65⅞	55 - 63½	53¾- 61¾	55½- 67⅛	67½- 88	68¼- 81	73½- 89⅜	88 -113	77 -108¼	79 - 89⅞	79 - 87¼	77 - 89
Panama	171 -187	181 -192	183 -193	183¾-187½	186 -189	188 -190	188 -190	189 -195	188 -189	188 -190	187 -187	190 -200
Illinois Central scrip	81½- 97¼	89½- 94	85 - 92¾	87¾- 95	92½-115	98 -111¼	102 -116	114 -138	120½-133½	123¾-128½	113½-125	115 -120
Full stock	83½- 91	88 - 93	91 - 91	89 - 90	94 -107	92 - 95	96 -106	106 -126	111 -123	113 -116	115½-119¼	112½-112½
Cleve. & Pittsburg	56½- 73	65 - 73½	64 - 73	67½- 84	82 -108	80 - 97¼	82⅝- 97¼	93¼-105	91 -102¾	100½-115	99½-112½	100⅛-109½
Cleve. Col. & Cin	147 -175	155 -161	158 -167	158½-160	160 -165	159 -161	155 -160	155 -155	150 -155	160 -160	155 -157½	163 -181
Cleve. & Toledo	77¼- 97	86¾- 96¼	93¼- 98¾	92¼-106½	108 -117	105 -116¼	107 -117	113 -123	112 -121	114 -120	113 -119½	109 -121
Chicago & Rock Island	82¼- 96¾	87⅜- 95	89 - 95	88¾- 95	94 -108	93½-104	93 -106	103½-117	103 -113	106½-111½	102 -111¼	100 -123½
Chic. Burl. & Quincy	99 -111¼	105 -110	106 -110	107¾-112½	108 -120	113 -116	114 -116½	115 -126½	120 -123	122½-131	116½-124½	115 -117½
Chicago & Alton	59 - 65	62 - 64	57½- 66	60 - 69½	70 - 85	63 - 79	65 - 84	79 - 86	68 - 82	78¼- 87	80 - 91	81 - 86
Pref	85 - 87	83½- 85	80 - 86	81 - 91	92 - 99	88 - 95	90 - 98	92½- 97	82 - 91½	90 - 94	89½- 98	92 - 95½
Terre Haute & Alton	30 - 42	31½- 37	29 - 35	31 - 43½	42½- 59	41½- 53½	41 - 68½	55 - 67¾	55 - 64½	59 - 66	55 - 65	43 - 65
Pref	50 - 71½	63½- 72	65 - 69¼	57¼- 71¾	72 - 90	66¾- 84	69¾- 85	82½- 88	75 - 86	82 - 90	75 - 82½	70 - 78
Toledo & Wabash	39⅞- 60	50 - 51	50 - 51	51 - 61	73 - 86	72 - 83½	75 - 86	77 - 86	71 - 75	63 - 72	44 - 60	44½- 55
Pref	85 - 88	91 - 92	68 - 68	68 - 75	78 - 95	70 - 82	85 - 88	84 - 87	79 - 80½	80 - 88½	.... -	70 - 75
Pitts. Ft. W. & Chic	60½- 76	61½- 68¼	56 - 67	57 - 69	67¼- 85	61 - 78½	64 - 78½	71 - 96	71 - 92½	82½- 91	78 - 90	79¼- 87
Chicago & Northwest	16 - 23	16 - 21	16 - 18½	16 - 26	25 - 43	28¼- 35½	27¾- 38	32 - 38½	32 - 37½	36 - 47½	43½- 50½	43½- 49
Mil. & Pr. du Chien	35 - 48	35 - 41	35½- 40	34½- 44	43 - 60¾	42 - 56¾	50½- 69½	67 - 90¼	65 - 79½	66 - 74	53 - 70½	50 - 59
1st pref	.... -	109 -109	108 -110	107 -107	110¼-110¼	.... -	106 -112	102 -112	109 -110	.... -	.... -	.... - ....
2d pref	85½- 90	76 - 78	77 - 78	73 - 80	81¼- 90	75 - 82	78 - 86	85 - 89½	85 - 88	84 - 88⅜	67½- 88	87 - 88½
Del. Lack. & Western	130 -136	140 -140	146 -149	142 -150	154 -161	.... -	165 -166	170 -180	180 -181	185 -185	.... -	198 -198
American Coal Co	.... -	.... -	.... -	.... -	35 - 73	48 - 68½	48 - 75	68 - 70¼	62 - 69	68 - 87	90 -100	90 - 95
Mariposa Mining Co	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	47 - 55	38 - 49¾	32 - 42

1864.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Canton Company	33 - 39½	38 - 50	51⅛- 71	46 - 74¾	34½- 48	38¼- 43⅝	33 - 39½	33⅝- 38¼	28 - 34	25½- 26	32 - 37	32½- 36¾
Delaware & Hud. Co	174 -183	172 -202	204 -238	218 -254	218 -238	233 -245	209 -247	202 -210	170 -195	152 -170	185 -205	200 -218
Penn. Coal Co	160 -178½	171 -188	183 -219	190 -236	200 -215	210 -218	215 -220	208 -220	170 -205	160 -190	195 -204	195 -206
Central Coal Co	64½- 65	58 - 72	73½- 98	65 - 91	55 - 73	68 - 76	60 - 70	59 - 61	51 - 67¼	56 - 58	56 - 57½	55 - 64
American Coal Co	92 - 94	92 -120	92 -120	95 -111	90 -103	96 -100	90 - 98	90 - 90	83 - 90	75 - 86½	75 - 83	83 - 90
Cumberland Coal Co	46½- 51¾	51¾- 69¾	66 - 95	60 - 87	61¼- 82	66¼- 85	54 - 67½	55½- 62½	54 - 69¼	41 - 62	43¼- 56¼	43½- 53¼
Quicksilver Mining Co	45 - 60	47½- 69	57¼- 91	60 - 88¾	65 - 83¼	70 - 78	71½- 78½	78½- 85	73 - 83	71 - 83	82 - 87½	86 -101¾
Mariposa Mining Co	24 - 35	28 - 38	35 - 45	30 - 43	20 - 47	46 - 56	36½- 51	40½- 48	38 - 46¼	29 - 57	32⅞- 39¾	17 - 37½
Pacific Mail SS. Co	219 -231	214 -230	219 -239	219 -239	222 -238	235½-302	274½-281	275 -281	265 -280	270 -325	305 -320	292 -320
N. Y. Cent. RR. Co	130 -137¼	132 -138	135¼-145	130 -144½	128 -135¼	130½-135	131⅞-135½	128¼-132	114 -129	109 -122	119 -128¾	112½-122½
Erie RR	106⅞-113	107 -124⅝	113 -120½	107 -126	107 -117½	110½-118	108¼-116	108⅛-113⅛	93 -109	86 - 98	93⅛-104¼	82 - 96¾
Pref	100¾-104¼	101 -109	105½-115½	105¼-116	106 -109	108½-113	107 -115⅛	108¾-112¾	101 -109	100 -104	100 -106½	99¾-105
Hudson River RR	129¼-143	139 -162	148½-161½	120 -164	132 -156	138 -147	120 -137½	126 -135	107 -127¾	109 -125	118 -127½	114 -118¼
Harlem RR	86½-105	102 -137½	101 -152	130 -235	224 -281	260 -285	.... -	.... -	.... -	.... -	.... -	.... - ....
Reading RR	111 -118¼	115⅝-133½	130½-154	125 -165	125 -147	138⅜-145	125½-139½	132¼-137⅞	117¾-134	115 -134	132½-140	112¾-137½
Michigan Central	118¾-139	131¾-143	136½-152	133 -157	131 -146¾	142½-156½	132 -140	133½-140¾	123¼-134¾	114½-130	124½-132¼	115 -133
Mich. So. & N. I. RR	84¾- 90	88⅜- 99	98 -118⅝	84½-118¾	85½-100¾	93¼-101	80¾- 94¼	82¼- 92⅝	71 - 85	57 - 71¾	68¼- 77½	68½- 74⅞
Panama RR	200 -222	222 -227	227 -240	245 -250	250 -250	265 -265	255 -300	297 -300	292 -292	260 -264	265 -270	265 -270
Illinois Central RR	112 -122	115 -125	123 -135½	121 -138	115 -129	129 -132½	124 -131	128 -132	116½-128½	110½-130	123 -131¾	121 -131
Cleve. & Pittsburg	105 -120	110½-119¾	114¾-128¾	104 -132	110½-117½	110½-116	106 -114¾	110 -114	105¼-117¾	90 -107	102 -109	91½-113
Cleve. Col. & Cin	180 -180	146 -157	157½-175	165 -174	163 -168	167½-169	169 -170	170 -171	170 -170	164 -164	170 -170½	180 -182
Cleveland & Toledo	120 -141	136¾-149½	142 -151½	135 -157	145 -154¾	135 -151½	131 -144	125⅝-134	108 -126	95 -116	108 -114½	107 -112½
Chic. & Rock Island	122⅞-149⅝	117½-144¼	119½-127¾	110 -134	105 -119	110 -117⅛	107½-114	109¼-114¾	95 -109½	85¼- 97	99 -110	101⅛-108½
Chic. Burl. & Quincy	118 -129	122 -133	131½-146	132 -149	126 -142	126½-132	126 -132	127 -131	117 -127	111 -135	115 -120	116½-118
Chicago & Alton	84½- 89½	81 - 90	87 - 96½	65 -100	88 - 97	90 - 90	95 - 98	88 - 97	85 - 87	80 - 82	85 - 90	89 - 93
Pref	94 - 96	92½- 98	94 -100½	95 -108	94 - 96	95 - 97	93 - 97	92 - 97½	90 - 93	85 - 90	90 - 95	92 - 95
Chic. & Northwest	45½- 56	47⅝- 56	65½- 88	47 - 77	48½- 65½	50 - 60	48¾- 58	52⅝- 57¾	44½- 54	34 - 46	40¼- 47¾	38 - 44¼
Pref	61 - 67	65 - 65	71 - 87	70 - 97	72 - 94¼	86 - 94½	84 - 93	85½- 91½	77 - 86¾	67½- 81	75⅞- 85½	69¼- 78⅛
Mil. & Pr. du Chien	53 - 62	57 - 69	53 - 69½	63 - 89	58 - 72	66 - 71	63 - 70	61 - 70	50 - 62	35 - 49	47 - 56½	41 - 55
Del. Lack. & Western	195 -195	225 -230	225 -230	235 -250	230 -241	240 -242	.... -	265 -265	263 -265	.... - ...	200 -205	225 -230
Pitts. Ft. W. & Chic	82¾- 89	87 -101	98 -146½	101 -152¾	105¼-121½	112 -119	109 -117	110 -117	94 -110¾	87 -102⅝	100¼-110	99¼-106¼
Tol. Wab. & W. RR	53 - 61	57¼- 67	62 - 73½	60 - 75½	69½- 73	68 - 71	60 - 68	63 - 69	61 - 66¾	53 - 53	52 - 53½	57½- 57½
Pref	70 - 74	74 - 83	80 - 90	73 - 94½	71 - 80	77 - 77	.... -	75 - 79	.... -	68 - 69	.... -	67½- 69
St. L. Alt. & T. H	57 - 64	62 - 73½	70¼- 90	65 - 88½	58 - 67	61 - 69	58 - 65	59 - 65	51 - 57½	47 - 57	51 - 57	46 - 55
Pref	68¼- 77	77 - 92	87¼-101¼	82½-103	72¼- 82	76 - 82	71 - 79½	77 - 78	65 - 92	60 - 74	71 - 76½	70 - 75
Ohio & Miss. ctf	35¾- 37⅜	35¼- 43	42¾- 68	45 - 69	49½- 55¼	51 - 56½	47½- 53½	47½- 52	33 - 47¾	32 - 38	35¼- 43	32½- 37

1865.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Canton Company	27 - 35¾	29 - 39	26 - 36½	29 - 47	35 - 47½	36 - 39	38¼- 42	37 - 39¾	39 - 41⅞	39¼- 44½	42 - 47	45 - 46½
Delaware & Hud. Co	152 -215	153 -173	141 -146	142 -156	133 -152	135 -144	130 -149	133 -141	139½-150	144 -151	146 -147	141 -145
Penn. Coal Co	180 -198½	185 -185	170 -170	165 -172½	140 -146	145 -145	143 -155	150 -155	160 -170	166¼-174	175 -182	170 -170
Central Coal Co	38 - 47	40¾- 50	41¼- 58½	45 - 56	41 - 51	42 - 42	50 - 55	50 - 51	48 - 62	47½- 60⅛	50 - 56	50½- 56
American Coal Co	80 - 84	77 - 80	78 - 83	65 - 70	62½- 75	58 - 59	57½- 65	63 - 65	62 - 77½	68 - 75	66 - 66	74½- 74½
Cumb. Coal & Iron Co	41½- 47	43¾- 79	31 - 74	34 - 57	37 - 50	38 - 43	40½- 45¼	37½- 44	43¼- 46⅞	40 - 48½	42¼- 45	43¼- 45½
Quicksilver M. Co	93 -101	83½- 88	53 - 83¼	61½- 70	46 - 63	46 - 53⅜	53 - 64¼	50½- 57¼	47¼- 53½	48 - 54	46½- 50	40½- 49
Mariposa M. Co	8⅞- 20	10¼- 18	10¼- 18¼	13 - 17½	11 - 14½	10½- 14¼	12¼- 14	11⅜- 12¼	11½- 13⅛	10½- 12⅞	10½- 16	14⅛- 16½
Pacific Mail SS. Co	290 -320	170 -329	270 -320	270 -310	300 -310	280 -280	295 -298	285 -285	151 -165	215 -230	230 -240	220 -220
Atlantic Mail SS. Co	153 -160	150 -150	50 -150	125 -140	145 -162¾	150 -175	154½-166½	125 -157	146 -150	140 -154	134 -153½	131 -135
N. Y. Central RR	102 -119	102 -118	80 -114½	84½-104	83 -104	88½- 95⅝	93¾- 98	88½- 93¾	92¼- 95½	93½-103¾	95⅞-102	95 - 98¼
Erie RR	66½- 86⅞	68¾- 78	44¼- 73⅜	50¾- 85	69¼- 84¾	70⅞- 79¾	77½- 98½	76¼- 91⅛	86⅜- 91½	85½- 93⅜	90⅝- 97	91⅝- 97
Preferred	90 -101	90 - 93	70 - 90	77 - 92	82 - 90	81¾- 85	85 - 88½	80 - 87½	82 - 86	82 - 86	82 - 84¼	84¾- 86
Hudson River RR	95 -115	101 -117½	88 -115	91½-114½	94 -114½	97¾-110¼	107 -111½	101¾-113¼	108¾-111½	103½-112⅞	106 -110¾	107 -109½
Reading RR	102½-118	103 -117	88 -114¾	89¾-111	89½-107¼	88 - 98½	97¾-108¾	98 -107¾	106 -116½	112¾-118⅜	113½-117⅜	105¾-117¼
Michigan Central	103 -118¼	107 -115	90½-112½	93 -114½	105 -115	103 -112	106 -110	102 -108½	108 -115½	110½-116	113 -117	108¼-117
Michigan Southern	61 - 75	63½- 72	49¾- 67	50½- 74½	55 - 72½	57 - 65⅞	62 - 68	60¼- 67¼	65¾- 70⅞	68 - 84½	71¾- 82	73¾- 76½

Digitized for FRASER

1865—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Panama RR	200 -235	250 -250	250 -254	235 -237	250 -250	250 -250	250 -250	252 -255	270 -270	240 -240	235 -235	235 -240
Illinois Central RR	111 -127½	114 -122	90 -119	92 -118	113 -119½	116 -129	122½-138¼	118½-124½	123¾-128⅜	130 -138¾	131¾-138	131 -134
Cleve. & Pittsburg	79½-101	76 - 86	47 - 79½	50¾- 89	54½- 79⅞	58 - 70	65¼- 74¼	64¾- 72½	70½- 73½	72 - 87	80 - 99	81½- 94¾
Cleveland Col. & Cin.	170 -180	150 -160	130 -150	.... -	130 -135	128 -130¼	130 -133	124 -130	125 -128	127 -130	127 -130	125 -127½
Cleveland & Toledo	108 -118	113 -115	91 -111	92 -103	95 -103½	98 -105	101 -104	96½-102	102 -109	100 -111	102½-105	102½-115
Chicago & Rock Island	88¾-105¼	89½- 98¼	85¼-100	81¾-103	91 -105	93 -102	101¾-109½	103 -109	108½-113½	105 -113½	104⅞-109¾	105¾-108¾
Chic. Burl. & Quincy	114 -120	115 -120	100 -118	103 -117	92 -110	104 -108	109½-112	111 -113	112 -125	124 -130	110¼-115	113 -115
Chicago & Alton	89 - 92½	90 - 95½	81 - 90	80 - 92	87 - 90	89¾- 92	95 -100	96 -103	96 -101	104 -106	103 -106	104 -105½
Preferred	90 - 96	90 - 95	84 - 93	85 - 95	91 - 94	92½- 95	100 -102½	96 -104	100 -103	106¼-107	105 -107	105½-107
Chic. & Northwest	32 - 40½	32¼- 37	20 - 34	21⅛- 35	21¾- 33	23 - 27	26 - 30½	26 - 30	27½- 29½	28⅛- 34½	31 - 39¾	34¾- 37⅛
Pref.	61¼- 71⅞	61¼- 67½	48 - 64	48 - 67	62½- 63½	53 - 57	56½- 66	58½- 64	60⅞- 64	62⅛- 69	64¼- 69	61 - 65¾
Mil. & Pr. du Chien	39 - 49½	42 - 48¼	30 - 42	30 - 46	31 - 44	34 - 39	35½- 40½	38 - 49½	47¼- 58	56 - 73	70 -225	80 - 97
Del. Lack. & Western	222 -225	.... -	199 -199	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	185 -185	175 -175
Pitts. Ft. W. & Chic	90 -102½	90 - 97⅞	77½- 95½	80¼-100	90½-102	91½- 97	95½-101	92 - 98½	97⅛-100	95½-107	101¾-106¾	102 -106¾
Tol. Wab. & W. RR	51 - 51	50 - 50	50 - 50	.... -	45 - 45	.... -	.... -	.... -	40 - 40	43 - 43	39 - 55	40¼- 43
Pref.	.... -	60 - 60	.... -	.... -	60 - 60	.... -	.... -	.... -	60 - 64	64 - 65	68 - 68	.... - ....
St. L. Alt. & T. H.	40 - 43	.... -	25 - 35	25 - 46	35½- 37	30 - 35	30 - 36	33 - 36	36 - 38¼	35 - 38¾	38½- 53	42 - 44½
Pref.	65½- 70	60 - 70	55 - 70	60 - 73	.... - ...	94 - 94	60 - 60	60 - 63	63 - 67½	65 - 71½	71 - 82	70 - 71
Ohio & Miss. certfs	25 - 34½	26¼- 27¾	19½- 30½	20 - 31	21¾- 32½	22⅞- 25¾	24 - 27¾	23 - 25¼	26 - 30	26⅜- 31	28¼- 31½	27¾- 29¾

1866.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Central of N. J.	114 -119	113 -114	104 -107½	106½-110	110 -117	115¼-117	116 -120	120 -128½	127 -129	127½-130	128 -132½	124 -127
Chicago & Alton	103 -105½	107 -123	83 -112½	84 - 90½	91 - 99	95 - 99	98¾-105½	107 -113	105 -113⅜	110½-113¼	106 -113	108 -110¼
Pref.	105 -107	108 -125	94½-118	93 - 96	100 -101	102 -102	104½-106	109 -114	106¾-113⅛	113 -113½	109½-113½	110¾-111
Chic. B. & Quincy	109¼-114	112 -112	113½-115	115 -117½	113 -117	116 -121	124 -125	129 -130	128 -138¾	132¼-137	131 -133¼	130 -134
Chic. & Milwaukee	60 - 67½	.... -	.... -	58 - 60	63 - 63	.... -	.... -	70 - 70	.... -	70 - 70	79 - 79	68 - 68
Chic. & Northwestern	27 - 36½	26⅝- 29½	25 - 27⅞	24 - 30⅛	26½- 29⅞	28¼- 31½	30 - 37	35¾- 37¾	34 - 37½	38 - 60⅞	37¾- 62½	42 - 55½
Pref.	53½- 62⅞	55⅜- 56¾	52 - 57¾	52½- 59⅝	55¼- 61¾	58 -61¾	59 - 66¾	63 - 68¾	65⅜- 72¼	72 - 81¾	69⅝- 82	65½- 84⅝
Chic. & Rock Island	96½-109⅛	98 -107	104⅞-118⅝	107 -123¼	89⅜- 96½	91 - 95½	.... -	102¼-110½	103¼-112⅛	105 -111⅝	100 -112¼	102 -105¾
Cleve. Col. & Cin.	110 -123	114 -115	111 -115	114½-115	114 -115	116 -118½	110 -118	110 -111½	111½-115	113 -115	111½-113¾	109 -112
Cleveland & Pittsburg	74½- 87	76 - 82⅜	75¼- 82	76½- 84½	80¾- 96	80 - 87½	82 - 88	85¾- 88¾	85⅜- 90	87⅞- 94¾	82 - 94½	83½- 93¼
Cleveland & Toledo	103 -113¾	105 -108½	107 -113	99¼-112	103 -105⅝	104¼-107	106½-116¼	115⅛-117	114¼-123	117 -127	111⅜-121¾	111⅞-126
Del. Lack. & Western	149 -158	140 -145	124 -132	130 -130	135 -140	144 -147	142 -150	160 -162½	150 -155	150 -152	150 -150	144½-144½
Erie	80½- 97	76 - 85½	74⅞- 87	71¾- 79⅞	55½- 75	57½- 65¾	62 - 77⅞	66⅜- 74¾	63⅜- 80¼	81⅛- 95	70⅛- 86½	65⅝- 74½
Pref.	81 - 86½	80 - 82¾	80 - 81	.... -	74 - 80	72 - 76	72½- 78⅞	72¾- 79	75 - 81½	79½- 87	82 - 86¾	82 - 86
Han. & St. Joseph	.... -	.... -	.... -	.... -	30 - 31	32 - 35	30 - 37	35⅝- 36½	36¾- 36¾	38 - 51	54 - 60	56 - 59
Pref.	.... -	52½- 53	.... -	.. -	.... -	50 - 52	.... -	.. -	52 - 53	54 - 62	65 - 69	63 - 63
Hart. & New Haven	170 -170	.... -	.... -	.... -	.... -	.... -	.... -	175 -175	.... -	.... -	.... -	.... - ....
Hudson River	98½-109¼	99 -104½	102½-109¼	102⅞-110⅝	108 -113¾	110 -113½	112½-120½	118¼-122	119 -125	118 -123¾	118 -126½	118½-137
Illinois Central	115 -131¾	112¼-116¼	114½-119½	114 -124	115 -122¾	117 -124	115⅜-123½	121¼-124½	121 -123¾	123½-129	116 -126¾	115½-120
Long Island	72½- 76	.... -	.... -	75 - 75	68 - 68	60 - 60	.... -	.... -	60 - 60	55 - 60	60 - 60	60 - 60
Mar. & C. 1st prf.	.... -	.... -	.... -	40 - 40	39 - 48	37 - 43⅜	42½- 46½	40¼- 44	39¾- 42	40 - 44¼	39 - 42	36 - 38½
2d pref.	.... -	25 - 27	.... -	20 - 21	18 - 20	19 - 20	20 - 20½	20 - 21⅝	19¾- 20½	19¾- 22	20 - 21½	20 - 20
Michigan Central	101½-108¾	100¾-105¼	101 -104	101¼-107½	106 -109½	102¼-109	104¾-112½	109½-114	110½-115⅛	113 -117¾	109 -117½	107 -115
Michigan Southern	66½- 75⅞	66⅝- 71⅞	69¼- 83	78 -101	77 - 81⅛	78½- 80¾	78⅜- 84⅞	83⅞- 87	82⅜- 88½	87¼- 93	78¾- 94	79⅛- 83¼
Guaranteed	.... -	.... -	140 -140	140 -140	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mil. & P. du Chien	90 - 97	90⅛- 98	91 - 91	93 - 94	.... -	.... -	.... -	65 - 65	.... -	.... -	.... -	63 - 63
1st pref.	.... -	97 - 98	96½- 97	95 - 96	92 - 94	.... -	95 - 95	95¼- 95¼	94⅛-100	99 -100½	100⅛-100½	97½- 98¼
2d pref.	.... -	85 - 88	85 - 85	.... -	.... -	82 - 85	85 - 85	84½- 92½	85 - 87	85 - 90	90 - 90	.... - ....
Mil. & St. Paul	.... -	45 - 46¼	41 - 46	42 - 47	50 - 59	55 - 59	56 - 57¾	55 - 57½	51½- 55	54 - 63	50 - 64	49½- 56
Pref.	.... -	.... -	.... -	55 - 58	60 - 75	69½- 75	68½- 73¾	70 - 73½	65½- 75	72 - 79	64 - 76¾	68⅞- 70¾
Morris & Essex	99 -103½	99¾-100	88⅞- 90	79 - 85	85 - 91	.... -	80 - 80	.... -	.... -	.... -	85 - 85	80 - 80
New Jersey	145 -145	135 -135	.... -	120 -120	128 -128	129½-129½	.... -	130 -130	.... -	.... -	.... -	.... - ....
New York Central	90½- 98	86⅜- 93	90¼- 93⅞	90⅜- 93¾	91⅝- 98⅞	97 - 99½	98⅜-106¼	102½-105⅞	102 -114½	111⅞-121¾	106¾-123½	107½-114
N. Y. & Harlem	.... -	.... -	.... -	.... -	.... -	.... -	.... -	85 - 85	.... -	99 - 99	.... -	.... - ....
N. Y. & New Haven	.... -	.... -	.... - ..	96 - 97	95 -110	109 -112	110 -112	110⅞-115	111 -112	112 -115	115¼-118	114 -120
Nor. & Worcester	96 - 96½	95 -103	103 -105	.... -	103½-103½	.... -	.... -	.... -	107 -110	110 -115	115 -115	.... - ....
Panama	235 -245	240 -243	.... -	250 -251	.... -	260 -260	250 -260	260 -260	260 -265	.... -	265 -270	258 -265
Phila. & Reading	97⅞-107	97½-102½	96¼-103⅛	98¾-105⅞	105¾-111½	107 -110¾	104¾-111¾	111 -117½	112½-117½	114¾-118½	110⅝-117¾	108 -112¾
Pitts. Ft. W. & Chic	91¼-104½	91½- 95⅞	88¾- 93	88 -100½	92⅛-100⅝	95 -100	95¼-103	102¼-106½	103 -108¼	106 -111¾	101⅛-111½	104½-107½
Rome & Watertown	.... -	98 - 98	.... -	.... -	.... -	.... -	96 - 96	.... -	90 - 90	.... -	.... -	.... - ....
St. Louis A. & T. H.	33 - 33	30 - 36	29 - 35	30 - 38	30 - 34½	30 - 32	31 - 35	34 - 41	36½- 38	38½- 50½	38 - 53	37½- 41
Pref.	56 - 71	58 - 61	57 - 67	61 - 68	61 - 66¼	61½- 63	64½- 66¾	67½- 73¾	71 - 71⅝	72⅞- 78	67 - 78	65 - 65
Sixth Ave. N. Y.	135 -137	136 -136	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Stoning. (N. Y. P. & B.)	115 -117	110 -110	105 -105	100½-101	101 -109½	110 -111	110 -110	109⅞-110	111 -112	100 -100	105 -105	96 -102
Tol. Wab. & West	42 - 42	31 - 40	31¾- 33	32 - 39	33½- 37½	35 - 36	35 - 40	39 - 47¼	43¾- 46¾	44 - 55	40 - 54⅞	40½- 45¼
Pref.	.... -	.... -	.... -	63 - 63	.... -	.... -	61 - 61	67½- 70	71 - 73½	73 - 75	72 - 75½	.... - ....
Warren	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	91 - 91
COAL.												
American	65 - 69	53 - 60½	59 - 66	61 - 66	62 - 65	60 - 62	61 - 61	57½- 64	60 - 60	63 - 74½	67 - 73	60 - 63
Ashburton	13 - 14½	.... -	13 - 14½	12 - 14	14 - 18	.... -	13 - 16½	16½- 19½	16 - 19¾	14 - 16	13 - 17	10½- 10½
Butler	13 - 13⅜	13½- 16¾	15 - 15	.... -	.... - ...	.... -	.... -	.... -	.... -	13½- 20	19½- 21½	17 - 20¼
Central	43¼- 53	41⅛- 43½	40⅝- 47¾	42 - 45	42 - 44½	.... -	43 - 45½	45 - 54	52 - 53	51 - 57	54 - 57	50 - 50
Cumberland	41½- 47½	41⅜- 45¾	42 - 45½	42¼- 46½	43 - 49	44½- 47¼	44¾- 47	46 - 48½	46 - 56¾	53½- 67½	64 - 71	64¾- 90
Del. & Hud. Canal	134¾-147	133⅞-136½	132½-135¾	133 -136	141¼-150½	145¾-155	146½-150	150 -155½	151 -154	152½-160	155 -160	152 -155¾
Lehigh & Susquehanna	.... -	5½- 5½	.... -	.... -	.... -	.... -	.... -	3 - 5	4¼- 4¼	.... -	4 - 4½	.... - ....
Pennsylvania	167½-170½	155 -162¾	141½-150	131 -135	140 -146	142 -148	150 -157	.... -	155 -156½	153 -158	150 -150	.... - .. .
Spring Mountain	55 - 56½	.... -	44 - 45¼	42 - 55	39¼- 54	32½- 39½	33 - 38	.... -	.... -	75 - 80	75 - 84	70 - 70
Spruce Hill	.... -	.... -	3 - 4⅛	4⅛- 7	4 - 6	4 - 4½	4 - 4⅞	3⅞- 5	4 - 4¾	4 - 4⅞	3½- 4¼	.... - ....
Wilkesbarre	.... -	60 - 60	50 - 50	48 - 48	48 - 52	53 - 55	53 - 55	54½- 54½	52 - 57	58 - 71½	63 - 75	55 - 63¼
Wyoming Valley	50 - 53⅜	49 - 52½	44 - 44	37 - 41	39½- 40	40 - 40	37½- 40	40 - 40	40 - 40	36 - 40	36 - 37	.... - ...
GAS.												
Citizens'	118 -118	.... -	.... -	105 -105	.... -	.... -	.... - ...	.... -	.... -	125 -125	125 -125	.... - ....
Manhattan	.... -	.... -	.... -	.... -	150 -150	.... -	.... -	135 -135	138 -138	.... -	150 -150	.... - ....
MINING.												
Mariposa, gold	12¾- 15	10¾- 13	11¼- 12½	11½- 13½	11 - 13½	10½- 12½	10¼- 12¾	11 - 12½	11 - 15⅞	13½- 14⅞	12 - 15⅛	12 - 13
Pref.	16 - 19½	15 - 17¾	16½- 18¾	17¾- 25¼	19¾- 26½	21 - 26¼	22 - 27½	26¼- 28¼	27¼- 35¼	27½- 32¼	24½- 31	27⅜- 32½
Quicksilver	36¾- 44¼	39½- 43	40 - 43½	40 - 53	49 - 56½	48 - 52	47½- 53¾	47½- 51¾	49½- 54½	54 - 56⅞	44 - 56	43 - 46¾
Rutland Marble	12¼- 17½	.... -	.... -	.... -	.... -	.... -	.... -	16 - 23¾	23¾- 32⅛	29 - 33⅛	23 - 29½	21 - 21
Smith & Parm, gold	.... -	.... - . ..	.... -	... -	9⅜- 10½	9⅛- 9⅞	8½- 10	.... -	9½- 11⅞	11⅞- 14½	7¼- 12½	8¼- 8¼
IMPROVEMENT.												
Boston Water Power	.... -	.... -	.... -	34½- 43½	34¾ 51½	33¼- 51¾	31¼- 33	28 - 31	30⅜- 35	31½- 34	27⅜- 33⅞	28⅞- 32
Brunswick City Land	8 - 8	.... -	5½- 6½	7½- 12	8¾- 10	8 - 8½	8 - 9½	.... -	.... -	7¾- 8⅞	7 - 9	7¼- 8
Canton	42 - 45½	43 - 44¾	43½- 48¾	47 - 57½	55½- 62	53¼- 61½	51 - 55⅜	51¾- 53¼	52 - 56½	53¼- 57½	44 - 57½	44 - 50½
Cary	.... -	.... -	.... - ...	14 - 14	12 - 14⅜	12½- 18	.... -	14 - 14⅜	14 - 14	.... -	14 - 14¾	.... - ....

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1866—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
TELEGRAPH.												
Western Union	44½- 58	54 - 70	57½- 69	52 - 59	57 - 64	49¾- 62	51 - 57½	55 - 59½	54¼- 58⅛	51¼- 56½	44 - 53	43 - 50
Russian Exten	.... -	.... -	108 -109	106½-109	107 -108	105 -107½	106 -110	102 -103	95 -100⅛	97 - 98	96¼- 97½	95¾- 97½
STEAMSHIP.												
Atlantic Mail	103 -135	102 -136	128 -133½	121½-133	122½-132¼	124 -130	111 -125	112 -115	110 -117½	105 -116	94 -132	103 -113
Pacific Mail	180 210	185 -212	205 215	215 -227	225 -225	210 212½	208 -216	213 -222	219 -222	215 -234	205 -246	160 -174
Scrip	160 -203	165 -200	190 -200	190 -209	216 -218	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
EXPRESS.												
Adams	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	85 -104	73½- 84	61 - 75¼
American	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99 -105	79 - 87	75 - 82
United States	.... -	.... -	.... -	.... -	.... -	....	.... -	.... -	.... -	.... -	80 - 80	70 - 78

1867.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Boston Hart. & Erie	.... -	.... -	.... -	.... -	.... -	.... -	.... -	14½- 15¾	.... -	15¼- 17	15 - 16	10½- 15½
Cent. of New Jersey	124 -125	120 -123	116 -118	113½-115½	115 -118½	118 -121¼	121 -122	121 -121¾	122 -123	120 -124	119 -120	113¼-119
Chicago & Alton	105 -110¾	106 -111	105¼-108½	105 -107	107 -108	109 -114½	114 -115	111 -117	117 -125	123 -125	120 -122	121¾-130½
Pref.	109 -112	112 -116	106 -109	108 -109	111½-111½	111½-116½	117 -122	114 -120	118 -128	125 -128	125 -128½	125 -130
Chic. Bur. & Quincy	129 -132	127 -130½	129¾-132	130 -135	130 -132	132 -142	144 -150	148 -150	124 -126¼	126½-137	133 -135	136 -137
Chicago & Northwest	32 - 46½	35¼- 39¼	32⅝- 36⅜	30 - 36⅛	31½- 36¾	33¾- 44⅜	43 - 51¾	44⅜- 50	38½- 46¾	41½- 48⅜	46¼ -58⅝	55 - 65¼
Pref.	57½- 83⅛	63⅜- 69⅞	59¼- 65⅞	56¾- 65½	56¾- 60⅝	58 - 65½	64⅞- 73¼	67½- 71⅞	63 - 71¾	65⅜- 70	62⅜- 67¾	66 - 71⅜
Chic. R. I. & Pacific	91 -104½	95 -100¾	92½- 98⅛	85½- 93¼	86⅞- 92⅞	87⅞- 95¾	95½-104	99¾-103⅞	99 -105	94 -104	94½- 97⅞	90½- 99⅝
Cleve. Col. & Cinc'ti	105 -111	100 -105	99 -100	97 - 99	98½-100	98½-100½	93 -100	100 -101	100 -101¼	97 - 99⅞	98 - 98¾	97½- 98½
Cleve. & Pittsburg	75⅛- 91¾	79 - 85⅜	78⅛- 83	65¼- 79¼	71¾- 75⅜	75½- 86¼	84 - 95	91⅞- 96	75½- 89½	77¼- 86½	81 - 85	82 - 88⅞
Cleveland & Toledo	117 -126½	117 -121	116 -122	109¾-115	112¼-114	113⅞-122½	119½-126	121¾-127⅜	125¼-131	x101-107	100 -104¼	97 -104
Del. Lack. & Western	.... -	.... -	120 -120	112 -112	120 -125	125 -130	130 -130	118 -121	118 -123	109¾-113	113 -114	111½-114
Scrip	.... -	.... -	.... -	.... -	.... -	118 -122	124½-126	116 -116	113 -118	109 -109	110½-113	112 -112
Dub. & S. City pref.	.... -	.... -	.... -	55 - 56	59 - 60	.... -	.... -	.... -	.... -	70 - 70	.... -	.... - ....
Erie	52½- 58	55½- 61½	52 - 61¾	53 - 64	58⅝- 65⅝	58⅝- 67½	65⅝- 77½	66⅞- 76⅝	59 - 71⅛	63⅝- 76¼	69⅝- 74½	71 - 74⅝
Pref.	69 - 79	70 - 75	69 - 73	69¼- 72	71¾- 73	72 - 75¼	75½- 78	76 - 79	74 - 76½	75 - 80	76 - 80	79 - 81
Hannibal & St. Joseph.	57 - 57	52 - 52	.... -	45 - 53	.... -	49 - 50	.... -	.... -	.... -	50 - 50	.... -	50 - 50
Pref.	.... -	.... -	51 - 56	55 - 56	55 - 55	58 - 64	63 - 63	63 - 63	63 - 63	61 - 63	62½- 62½	61 - 63
Hartford & New Haven	.... -	.... -	.... -	174 -174	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Hudson River	119 -135¼	128 -138½	135½-140	135 -137¼ / x90 - 93¾	96 -103¼	102⅜-110	109½-122¼	119¼-125½	124¾-139½	125¼-133	123¼-126½	124 -133¾
Illinois Central	111 -117⅛	114 -117	114 -116	111½-116	113½-116	117 -122	116¼-119½	117⅜-122¼	120 -122	124¾-129¾	124 -134½	129½-135
Indianap. & Cincinnati.	84 - 87	84 - 84	85 - 85	.... -	79 - 80	.... -	80 - 81	81 - 81¼	.... -	70½- 70½	68 - 68	60 - 60
Long Island	60 - 60	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Marietta & Cincinnati	.... -	.... -	.... -	.... -	.... -	12 - 12	.... -	.... -	.... -	.... -	.... -	.... - ....
1st pref.	35 - 38	25 - 25	24 - 26	25 - 25	.... -	.... -	20 - 24½	24⅛- 27¼	17 - 22½	17 - 18	16 - 17	15 - 16
2d pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5 - 5	.... -	.... -	.... - ....
Michigan Central	102 -108¾	107 -107¼	106 -108⅞	107⅜-108¾	108¼-110	105 -110½	109 -112¾	109¾-112	108 -111¾	108 -110	106½-110½	110 -113
Michigan Southern	66 - 83⅝	70½- 75½	70½- 78½	64⅝- 74½	65½- 70¼	67¾- 78⅞	77⅛- 84¼	77⅞- 84¼	75 - 84⅜	77¼- 85	76⅝- 82	80 - 86¼
Milw. & P. du Chien	.... -	.... -	.... -	40 - 40	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st pref.	90 -100	90 - 90	.... -	85 - 85	87 - 92	.... -	.... -	91 - 91	.... -	95 - 95	.... -	95¼- 98
2d pref.	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	77 - 77	.... -	85 - 90
Milwaukee & St. Paul.	33 - 47	35⅝- 40	33 - 35	25 - 36	33½- 37	33 - 40¾	40 - 54	47⅞- 51	38⅞- 48¾	40 - 47	37 - 42¾	40½- 49
Pref.	52½- 70½	56 - 60	50 - 56	47½- 56¾	53¼- 57¼	54¼- 60	60⅛- 68¼	64¼- 68½	60 - 67⅞	61 - 68½	59 - 63½	60¾- 65¾
Morris & Essex	.... -	.... -	70 - 70	.... -	67 - 67	65 - 65	.... -	.... -	.... -	.... -	.... -	.... - ....
New Jersey	.... -	.... -	135 -135	.... -	140 -140½	.... -	.... -	.... -	.... -	.... -	135 -135	132 -134
New York Central	96 -113	94¼-103⅜	100⅛-106	95¾-105⅞	97 - 99¾	93½-104¾	104¼-110½	103½-105¾	105¼-109¼	108 -115¼	111¼-115¾	113⅝-118½
New York & Harlem	.... -	.... -	.... -	.... -	93 - 95	96 -105	105 -115	.... -	112 -115	100 -100	.... -	116 -118
Pref.	.... -	90 - 90	85 - 90	85 - 85	98 - 98	.... -	.... -	.... -	110 -115	100 -100	.... -	112 -112
New York & N. Haven	114 -116	115 -118	116⅛-121	119½-123	115½-117	115½-123	117 -120	125 -125	122 -124¾	121 -123	120 -124¼	124¾-140
Norwich & Worcester	.... -	.... -	95 - 95	.... -	95 - 95	.... -	93 - 93	91 - 91	93 - 94	92 - 92	91 - 92	.... - ....
Ohio & Mississippi	23½- 24½	24½- 26⅛	25⅜- 29	22 - 27¼	20⅛- 25⅞	24 - 27½	26 - 28⅞	26 - 27⅝	25 - 28½	24¼- 27¼	23⅝- 26¾	25¾- 29
Pref.	87 - 89	.... -	70 - 70	.... -	.... -	.... -	65 - 67	67 - 69	.... -	72¾- 74⅞	72 - 75	69¾- 70
Panama	260 -260⅛	260 -261	263 -263	254 -258	254 -260	.... -	256 -260	261 -270	300 -312	299 -311	295 -300	290 -294
Phila. & Reading	99⅝-105½	103½-106¼	100⅝-103	97⅞-104	102½-104½	103⅞-109⅝	103 -108½	102⅜-107½	101½-104¼	95¾-102⅜	95½- 98½	91¼- 96⅞
Pittsb. Ft. Wayne & Ch.	92½-105¼	94⅝- 99¾	92⅝- 97⅞	89¼- 95¾	95 - 98	96½- 99¾	100 -107	103¼-107	99¾-106½	96¾-101¾	95½- 98½	97 -100¼
Rome Wat. & Ogdensb.	95⅝- 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -106	108 -108
St. L. Alt. & T. Haute	31 - 38½	32 - 35	30½- 34½	31 - 35	35¾- 40½	40 - 58½	50 - 55	50 - 51	.... -	49 - 52	50 - 50	.... - ....
Pref.	60 - 67	62½- 63	60 - 64	60 - 61	56 - 70½	75 - 83	83 - 84	73 - 83	67 - 67	65 - 68½	66½- 67	66 - 67
Second Avenue	60 - 60	.... -	55 - 55	.... -	55 - 55	.... -	65 - 65	.... -	60 - 60	.... -	.... -	50 - 50
Sixth Avenue	.... -	.... -	120 -120	.... -	116 -116	.... -	.... -	.... -	.... -	125 -125	.... -	.... - ....
Stonington (N.Y.P.&B.)	96 - 98	.... -	80 - 90	80 - 80	.... -	.... -	.... -	100 -100	.... -	.... -	85 - 85	.... - ....
Third Avenue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	180 -180	.... -	.... -	.... - ....
Toledo Wab.& Western	39 - 45⅞	38 - 43½	34 - 39¼	36 - 39½	38 - 43	41½- 47½	46⅞- 53¼	46 - 51	39 - 49⅜	39 - 48½	37⅞- 39¾	38¼- 43½
Pref.	.... -	66 - 66	59 - 65	61¼- 65	58⅞- 67	66 - 73	69½- 72¼	70½- 71	62 - 69	61½- 68	61½- 63	61½- 64
COAL.												
American	56 - 70	57 - 61	46½- 54	45 - 46	45 - 45	45 - 46	45 - 49	48 - 50	.... -	40 - 40	44 - 44	48 - 49½
Central	.... -	43 - 47	45 - 48	41½- 45	.... -	41 - 41	44¾- 49¼	35⅝- 35⅝	.... -	40 - 42	41 - 41	.... - ....
Cumberland	35 - 94	33 - 36	25 - 36	26 - 34	29¾- 32	30 - 35½	35¾- 41⅜	33¾- 37½	29 - 35½	25 - 30	23 - 28	27 - 32
Delaware & Hudson	139 -156	145 -147	143 -147	143 -146	147½-155	152½-154	145½-152	145 -152	145 -149	146 -148	144 -148	144 -148½
Pennsylvania	141 -145	145 -150	148 -150	150 -150	150 -155	160½-160½	180 -180	175 -175	175 -175	175 -175½	170 -170	.... - ....
Spring Mountain	70 - 75	65 - 65	.... -	45 - 45	.... -	.... -	44 - 45	.... -	.... -	.... -	.... -	.... - ....
Wilkesbarre	40 - 59	36 - 43	36½- 40	25 - 36	35 - 35	35 - 38	37 - 41	36 - 36	36 - 37	31 - 31	25 - 25	.... - ....
GAS.												
Citizens' (Brooklyn)	.... -	.... -	.... -	.... -	126 -130	130 -130	.... -	127 -127½	.... -	.... -	....	.... - ....
Harlem	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	155 -155	160 -160	.... - ....
Manhattan	145 -145	145 -160	160 -175	167½-167½	.... -	.... -	140 -150	156 -156	155 -155	.... -	.... -	163 -164
Metropolitan	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	130 -130
New York	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	280 -280	.... -	.... -	.... - ....
MINING.												
Mariposa, gold	9 - 14	9 - 10⅛	8 - 9¼	6⅛- 8½	6⅜- 8	6¾- 8¼	9 - 12	9⅞- 11	9 - 10¾	7¾- 9½	8 - 9½	7½- 8½
Pref.	18 - 32⅝	21¼- 24	20 - 23½	18 - 22	16½- 21	17½- 24¼	22½- 25	18 - 23½	17 - 20½	13 - 17½	13 - 14½	13 - 15¼
Quicksilver	35 - 45½	38¼- 41⅝	30½- 38¼	25¾- 33	22 - 30¼	24 - 32½	31⅜- 36¼	27 - 33½	24½- 29	17 - 26½	15 - 18½	15 - 22½
LAND AND IMP.												
Boston Water Power	23¾- 30	25⅛- 28½	24¾- 27¼	24⅛- 32½	26½- 33¼	23 - 24⅝	21⅝- 24¾	19 - 22¾	16 - 20⅛	15⅛- 20	16¼- 18½	17¼- 19¾
Brunswick Land	8 - 9	8¼- 8½	6 - 8	.... -	4 - 6	5 - 5	5 - 6	5 - 5½	.... -	.... -	.... -	.... - ....
Canton Improvement	41½- 49½	43½- 48	44 - 50½	41½- 46	41½- 44¾	42⅞- 48¾	46⅞- 53½	46 - 51¾	43 - 50	42¾- 45¾	42 - 46⅞	44½- 57
TELEGRAPH.												
Western Union	42¼- 47⅛	40 - 45¼	40½- 42½	35½- 42	40 - 46	40⅝- 45¼	44⅝- 50⅜	42 - 47½	36⅜- 44½	33 - 33	30½- 34¾	32 - 38¼

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1867—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
STEAMSHIP.												
Atlantic Mail	95 -110	79¾-105	78 -91⅝	76 - 93	90½-101½	102 -109½	107 -113¼	111 -114	109 -113	112 -118	114 -121	115 -121
Pacific Mail	150 -173	122 -160	117 -132	118 -129½	124¾-130	128⅞-143¼	139¾-148⅜	141¾-146¾	135½-144⅞	139⅛-150	117 -145¾	108¼-130¼
EXPRESS.												
Adams	63 - 75	55 - 67	55 - 61¼	55 - 61	58¾- 66½	62 - 80	66 - 74½	72 - 76½	58 - 75½	55 - 67¾	66⅛- 81¼	77 - 84½
American	70 - 80	54¾- 60	55 - 61	55 - 59	61 - 71⅛	61½- 76	64 - 74½	71 - 77¼	57 - 73	55 - 67¾	66 - 78⅝	74¼- 82¾
Merchants' Un., $25 p'd.	.... -	.... -	.... -	16 - 17	13 - 19	8 - 17½	10½- 12	11 - 13	10 - 15	.... -	.... -	.... - ....
" " $30 "	.... -	.... -	.... -	.... -	.... -	18½- 20¼	15 - 21	16 - 19	13 - 22⅜	.... -	.... -	.... - ....
" " $35 "	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	23½- 24½	22½- 30	28 - 44¼	36⅜- 42½
United States	65¾- 72	54½- 67	54 - 60	54 - 62	62 - 75	62 - 77	67 - 77	72½- 78	55 - 76	58 - 69	68 - 80	77 - 84⅝
Wells, Fargo & Co.	67 - 70	51 - 70	54 - 67¼	65 - 70	64 - 68	64 - 68	64 - 70¼	65½- 68	54 - 66	50 - 57¼	47⅛- 59¼	42 - 50

1868.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Boston Hart. & Erie	13⅛- 17¾	14 - 16½	13¾- 16	14⅛- 15	15 - 15⅛	15¼- 15¼	16 - 18⅞	13½- 24	22¾- 23	23 - 27¾	27⅜- 27⅜	26 - 26
Cent. of New Jersey	114¾-117¼	115 -117	117 -118	114½-118½	116 -120	119⅞-126	120 -124½	118 -121	120 -124	119 -122½	116 -121	110¾-117
Chicago & Alton	130 -136	128 -136	129½-131	120 -128½	127½-128	129 -138	137 -138	136 -144	141 -158½	150 -155½	134 -151	140 -147
Pref.	131 -140	138 -138	132 -133½	125 -129	128 -129½	130 -136	128½-129½	138¼-145	144 -158½	152 -156	135 -150	138¾-146½
Chic. Bur. & Quincy	138 -143½	144 -153½	149½-150	150 -150	149 -150	151 -154	164 -165	170 -173	.... -	168 -171	169 -170	170 -175
Chicago & Northwest	58¼- 62½	58½- 61¼	62 - 69½	60 - 64	63 - 70	65¼- 72	73 - 84¾	80 - 83½	84 - 90¾	88⅜- 97¾	73 - 90⅜	74⅝- 86½
Pref.	70¼- 76	72 - 75½	72⅝- 76⅞	68 - 76½	75 - 80¾	77¼- 84½	78¾- 84⅞	79½- 83¾	83⅞- 91¼	88 - 98⅛	77¼- 91½	75¾- 88½
Chic. R. I. & Pacific	93⅛-100¼	96⅛-102¾	91 - 98⅜	85 - 97	93¾- 98¾	96⅜-105⅞	105 -110½	97¼-112½	100¼-104⅛	102 -109½	101 -109¼	105½-118
Clev. Col. Cin. & Ind.	98¼-101	101 -110	101½-106	104½-106⅞	.... -	90½- 92	88½- 90¾	81 - 88	79½- 82	75 - 80	75 - 78	74½- 77
Cleveland & Pittsburg	87¾- 98½	93½- 98½	88¾- 96⅛	80 - 92	83½- 89	86¾- 91⅛	84¼- 90	85 - 89½	84⅝- 89	84¾- 91½	81½- 89¾	82 - 88⅞
Cleveland & Toledo	97¾-114⅞	105½-113	102¼-108½	97½-106½	105¼-110¾	103¼-110½	102½-104¼	98½-102¾	100¼-103¼	101¼-106⅝	95 -103	96¼-102¼
Del. Lack. & Western	110 -112	114 -115	113½-114	114 -115½	118½-125	123 -124⅞	118 -118	118 -120	118½-122	121½-132	126 -130	125 -131
Dubuque & S. City	39 - 50	50 - 58	.... -	.... -	.... -	78 - 78	75 - 78	72½- 72½	80½-101	95 -101	.... -	97 - 97
Dubuque & S. City, pref.	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	92 - 97	95 - 95	.... -	96 - 96
Erie	71¾- 78½	67⅜- 78¼	65¾- 81⅝	65⅝- 75	68⅜- 72¾	68 - 71¾	67⅜- 71	45½- 68⅜	46 - 52½	38 - 49½	35½- 54	37¼- 41
Pref.	72 - 83	75 - 83	74 - 80⅞	69 - 75	74 - 77	75 - 76	74¾- 75½	68 - 73¼	68 - 70½	65 - 71	59 - 65	60 - 65
Han. & St. Joseph	51 - 61	58½- 74	74 - 77	73 - 77½	78 - 83	80½- 87	86 - 86	84 - 85⅞	87 - 90	.... -	90 - 90	90 - 91
Pref.	62 - 73	72 - 82	80 - 85½	81 - 85½	83¾- 87	86 - 91	87 - 88½	83 - 86	87 - 90	87 - 89⅝	86 - 92½	90 - 93⅛
Hudson River	132½-147	140 -149	130 -145	122½-140	136 -144	138 -143½	138 -139½	133 -140	138 -142	134⅛-139	120 -138	124½-135¼
Illinois Central	130½-136½	133¾-139	136 -140	137 -147¼	145½-148⅝	149 -158	144 -159	142½-151½	143½-146	143 -147¾	141 -141	140¼-144½
Ind. & Cincinnati	60 - 60	.... -	59 - 59	54 - 54	.... -	50 - 53	50 - 52	.... -	51 - 51½	50 - 50	.... -	.... - ....
Joliet & Chicago	97 - 97	95 - 95	.... -	.... -	.... -	.... -	91 - 91	.... -	.... -	96 - 96	95 - 95	.... - ....
Lake Shore*	101 -114	106 -110½	99½-105	99 -102¼	102 -108¼	100½-107	99 -101	97½-100	96½-101	98¼-102½	96 -100	95 -101
Long Island	40 - 41	43 - 45	.... -	.... -	.... -	.... -	.... -	.... -	.... -	45 - 45	.... -	.... - ....
Mar. & Cin., 1st pref.	15 - 27½	25 - 35¾	29 - 32	25 - 25	27 - 29½	28¼- 29	28 - 29	28 - 28	.... -	23½- 25½	25 - 25	22½- 25
2d pref.	6¼- 6½	11 - 16	.... -	.... -	10 - 10	10 - 10½	10 - 10	.... -	.... -	9 - 10	.... -	.... - ....
Michigan Central	106⅞-112	111¾-114	112½-114	113 -115½	118 -121	117¾-121¾	116¼-119	118 -121	118 -119	118½-119	111 -118	115 -129
Michigan Southern	85 - 89¾	88½- 94	87⅜- 92½	85 - 91¼	82¼- 91½	89¼- 93⅛	88¾- 93	82 - 88½	83 - 86¼	83¾- 91	80 - 90	84¾- 89½
Mil. & P. du C., 1st pref.	99¼-103	99 -100	97 - 99	99 - 99	100 -104	103 -105	104¼-106	106 -107	.... -	.... -	105 -105	.... - ....
2nd pref.	90 -100	92 - 93	91 - 92	93 - 93	91½- 97	98 - 98	99 -100	.... -	.... -	.... -	.... -	.... - ....
Mil. & St. Paul	47 - 52½	46½- 51⅞	51 - 59¼	56 - 64¾	62 - 67¼	62½- 67	65 - 77¾	69 - 77	77¼- 97¾	93 -111	61 - 97½	63 - 70¾
Pref.	63¼- 67	64 - 68	66½- 75	68½- 77	74¾- 78¾	76½- 79¼	78 - 85	79⅛- 84¼	84 - 96	93 -112	76 - 98¾	81½- 89
Morris & Essex	.... -	.... -	.... -	.... -	65 - 65	65 - 65	65 - 65	63 - 64	63 - 65½	65½- 66	.... -	85 - 95
New Jersey	130 -135	132 -132	132 -133	.... -	133 -133	.... -	128 -128	.... -	132½-134	120¼-134	131½-134	132¾-133½
New York Central	117¼-132⅞	125 -134¼	117¾-131⅝	110¼-130	127¼-134	132⅛-136⅜	131½-136¾	122⅝-132½	123 -130¾	123⅛-130½	115 -129¼	123¾-159⅝
New York & Harlem	112 -130	129 -131½	.... -	.... -	.... -	122 -127	123 -124	.... -	124 -124	.... -	.... -	120 -128
Pref.	123 -123	.... -	.... -	.... -	.... -	.... -	122 -124	.... -	122 -122	.... -	.... -	120⅛-120⅛
New York & N. Haven	133 -140	138½-141	140⅛-141	137 -142	150 -159	145 -151	145 -145	143 -145½	140 -141	141½-142	140 -143	140 -140
Norwich & Worcester	.... -	.... -	94 - 94	94 - 94	.... -	90 - 92	92 - 92	91 - 91	92 - 92	.... -	90 - 90	91 - 91
Ohio & Miss.	29¼- 34	29½- 33⅝	29¼- 31¾	28¾- 32¾	29⅛- 31½	29 - 31¼	29 - 30⅞	28⅛- 30⅜	28 - 29⅞	28⅛- 32½	28½- 31¾	29¼- 34⅞
Pref.	70 - 74½	75 - 78	76 - 77	76 - 78	78 - 80	79 - 79½	78½- 78½	77½- 79	78 - 89	78 - 79	79 - 79	.... - ....
Panama	290 -310	315 -345	330 -346	295½-316	315 -330¼	329¾-339	330 -330	340 -368	360 -369	330 -345	330 -330	327½-340
Phil. & Reading	91½- 97¾	92¼- 96	88½- 94½	86¼- 91⅞	90 - 96⅜	93⅞-106¼	94¼-101½	88½- 95	89¼- 95½	98⅜-100¼	92 - 99¾	6½- 98½
Pitts. F. Wayne & Chic.	97 -104¾	99⅛-103	99⅞-103½	99 -105	104 -116	109¼-116⅜	106¼-110¾	105 -110¾	107 -111¼	108⅜-117¾	105⅛-113¼	109 -114
Ren. & Saratoga	80¼- 80¾	80¾- 83¾	82 - 84¾	84 - 86	86¾- 89½	90 - 95¾	95¾- 95¾	.... -	.... -	.... -	.... -	93 - 93
Rome Wat. & Ogden	.... -	117 -117	117 -117	.... -	.... -	118 -118	110 -110	.... -	114 -114	.... -	114 -114	113 -115
St. L. A. & T. Haute	50 - 54½	50 - 51¾	41 - 49½	40 - 45	43 - 49½	48 - 48	40 - 46	.... -	43 - 46½	40 - 45	40 - 41	.... - ....
Pref.	70 - 75½	72 - 74	69 - 73¾	68 - 68	66 - 73¾	67 - 68¾	66 - 68	.... -	63½- 65¾	.... -	60 - 62	60¾- 65
Second Avenue	.... -	45 - 45	.... -	.... -	.... -	.... -	40 - 46½	.... -	.... -	.... -	.... -	.... - ....
Sixth Avenue	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Ston'gton (N.Y.P.& B.)	84 - 84	.... -	90 - 90	92 - 92	.... -	.... -	80 - 80	80 - 80	80 - 83	.... -	85 - 85	83 - 83
Third Avenue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	180 -180	.... -	.... -	.... - ....
Toledo W. & Western	42½- 47	45 - 47¾	46½- 55⅝	46 - 52	49 - 52	46 - 51½	48⅛- 54½	49 - 53¾	53⅛- 64	58½- 67	54 - 62	53½- 59
Pref.	64 - 67	68 - 74⅝	70 - 74	70½- 72	69 - 69	69 - 69	69 - 73⅞	73 - 73	73½- 78	73¾- 78	70 - 73¼	70 - 70⅛
COAL.												
American	49 - 50	52 - 53	45 - 45	48 - 48	43 - 43	.... -	.... -	45 - 45	.... -	.... -	.... -	.... - ....
Central	40 - 40	41 - 46	46 - 48	40 - 40	.... -	50 - 50	.... -	.... -	.... -	.... -	.... -	.... - ....
Cumberland	32½- 38¾	33 - 37½	30½- 35¾	29 - 33	33 - 35½	33¼- 35¾	33 - 35	29 - 31	29¾- 35	33 - 36	34 - 41	36 - 39⅛
Del. & Hud. Canal	147 -148½	145½-150	147 -152½	155½-160	156½-165	133 -163½	130 -141	119½ 131	127 -131	128 -130½	127 -133½	130 -134
Pennsylvania	173 -173	180 -180	.... -	.... -	.... -	.... -	210 -210	200 -200	.... -	210 -220	220 -220	.... - ....
GAS.												
Citizens'	132 -135	140 -140	140 -140	.... -	144 -144	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Manhattan	.... -	.... -	.... -	.... -	.... -	.... -	210 -210	.... -	225 -225	230 -230	225 -225	230 -230
Metropolitan	141 -141	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
MINING.												
Mariposa, gold	8¼- 8¾	7 - 8½	6 - 6½	6 - 6½	5 - 6	3 - 5	4 - 4	.... -	3½- 5½	5 - 8¼	6 - 6¼	4¾- 5⅛
Pref.	13½- 15½	10 - 14¼	10 - 11	9 - 12¼	9¾- 11¼	6¾- 8¾	8½- 9½	7 - 7	8 - 12⅞	13¼- 24⅜	18½- 22⅛	19 - 21⅛
Quicksilver	21 - 27½	23 - 25	20⅛- 23	23 - 28½	27½- 32¼	22¾- 29⅛	19⅞- 24	20 - 22½	20¼- 23½	21¼- 27¾	20 - 25	20⅞- 23¾
LAND AND IMP.												
Boston Water Power	19 - 23⅛	20 - 21½	19¾- 20½	19 - 21¾	20¼- 21¼	17½- 23	16 - 17	15½- 17¼	15 - 15½	15½- 18⅞	14⅞- 15½	13¾- 14½
Brunswick Land	.... -	.... -	.... -	.... -	.... -	4 - 9	8½- 10¼	8½- 8½	7½- 7½	9 - 12½	11 - 12	.... - ....
Canton Improvement	48⅛- 60¾	56¼- 64¼	45 - 64½	45 - 49¾	49 - 52	49 - 51⅞	45 - 49	45½- 48	46 - 49¾	47 - 51½	45½- 51½	47½- 50½
Cary Improvement	.... -	.... -	.... -	.... -	8½- 8½	.... -	10 - 11½	10⅝- 11⅛	.... -	.... -	.... -	.... - ....
TELEGRAPH.												
Western Union	36¾- 39½	33¾- 37	33⅛- 36½	34½- 38¼	36¾- 38⅞	33⅞- 38¾	33⅜- 35½	33 - 35	34 - 34⅞	34 - 38	33¼- 37⅛	33 - 37¾
STEAMSHIP.												
Atlantic Mail	95½-115	95¼- 99	85¾- 99¾	28 - 87½	31⅞- 35	30 - 30	28 - 29¾	15 - 19⅞	20 - 21	.... -	.... -	21 - 21
Pacific Mail	106¾-115¾	108 -114¾	102½-111¾	86 -104	90½- 97	95 -103⅛	97½-101⅞	98¾-104½	101⅛-113½	110 -130¼	112½-124½	111½-120⅜
Union Navigation	.... -	.... -	18½- 26½	20⅓- 30	20 - 23	23¼- 26½	26⅜- 29½	27 - 27½	.... -	.... -	.... -	.... - ....

* Previous to the month of October this road was known as the Cleveland Painesville & Ashtabula Railroad.

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Federal Reserve Bank of St. Louis

1868—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
EXPRESS.												
Adams	76 - 80¼	71⅝- 77	70 - 76½	52 - 76½	56½- 63	51⅞- 58	51⅝- 54	46 - 53	48 - 52¾	49¼- 52½	46 - 50	48 - 50
American	73 - 77½	66 - 73½	67 - 70½	49 - 69¾	53 - 61	42½- 54½	44½- 48½	40 - 45½	41½- 51	45½- 49	41 - 49	42 - 46
Merchants' Union	36 - 39¼	30 - 36½	32⅜- 35⅞	25 - 35	28 - 31¾	24 - 29	23 - 25	18½- 24¾	21½- 25¼	21 - 23¾	18¾- 21⅝	14½- 18½
United States	74½- 80¼	71 - 76¼	69½- 73¼	45½- 71¼	55⅞- 61½	45 - 56	45¾- 49½	41 - 46⅛	41 - 51	47 - 50	44½- 50	45 - 46½
Wells, Fargo & Co.	44½- 49½	40 - 45	35 - 41	26 - 35½	22 - 27	23¾- 28	24¼- 27¾	24¼- 27⅝	25½- 31½	28¾- 31⅞	25 - 29½	25 - 26½

1869.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
RAILROAD.												
Alton & T. Haute	42¾- 39	41⅜- 39	38 - 35	39¾- 36	40 - 38	40 - 38	.... -	36 - 33	.... -	32 - 30	29 - 25	26⅝- 25
Pref.	69½- 63	68½- 65½	66 - 65	67½- 65½	72¼- 63	63 - 59	60½- 59⅜	59 - 58	59 - 54	60 - 56	58 - 58	57 - 57
Boston H. & Erie	28 - 27	... -	25⅜- 25⅜	.... -	... -	.... - ...	... -	.... -	.... -	18 - 17	11 - 9⅞	10 - 7¼
Chicago & Alton	151 -147	161 -152	159 -149½	162 -149	161 -156	162 -152½	166 -158	168 -153	154¼-135	146 -135⅛	152 -145	146½-141
Pref.	150 -148	160 -153	156½-154	161½-150	161 -159½	160 -159	166 -159	162½-155	156 -135	147 -136½	149¾-146½	145⅛-140
Chic. Bur. & Quincy	200 -185	190 -187	174½-172	175 -172	199 -180	199 -190	191 -188	200 -193½	170 -160	165 -159½	155 -147	151 -147½
Chic. & Northwestern	84¾- 81	84¾- 82	85¼- 81	87⅝- 83	94 - 85	93¼- 77¾	83 - 78¾	92¼- 88⅜	86¼- 63	73¾- 69¾	75⅞- 65⅝	76½- 66¾
Pref.	92 - 83½	92¾- 90	92¾- 89½	98½- 91½	106⅜- 96¾	105⅛- 93⅜	96¾- 93⅝	101 - 93¾	95 - 79	85⅞- 83¾	89 - 83¼	90⅜- 80⅞
Chic. & R. Island	135⅝-117⅞	132 -126¼	131 -124⅝	139 -128	138¼-125	128 -115	118⅞-113¼	118¼-114⅛	115⅛-102	110 -103¾	106¼-102⅜	108½-101⅞
Col. Chic. & Ind. C.	59 - 43½	56 - 45⅝	46 - 42¼	49 - 38½	47 - 41⅛	43¾- 39	39⅛- 36	37 - 33	34 - 24¼	26½- 22	28 - 21¼	23 - 19
Cleve. & Pittsburg	98½- 82¼	94 - 89⅜	89¼- 87	94 - 86½	99¾- 92	108½- 91¾	109¼-102	108⅛-104	112 - 82	104 - 86½	86 - 79	84 - 79
Cleve. & Toledo	107 -100¼	106⅝-103¼	107⅜-107½	97 - 96¾	... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Clev. Col. Cin. & Ind.	75 - 73	74 - 68½	69 - 62	79 - 64⅞	75⅛- 68½	75⅛- 73	76 - 72	82 - 73½	79 - 73	78 - 73¾	78 - 74½	75 - 73½
Del. Lack. & Western	120½-119	119½-115	117½-113⅞	116 -113	119½-115	119 -113	113 -110	113 -111½	113 -105¼	111 -109	111 -104¾	108 -105¾
Dubuque & S. City	97 - 94	107 -103	115¼-107	116 -114¾	116¾-110	109 -105	105 -102	113 -104½	111 -104	110 -108	109 -108	112 -107¾
Pref.	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Erie	40½- 38	38 - 38	.... -	.... -	.... -	.... -	.... -	.... -	42 - 27	34⅜- 29¼	30 - 27	27½- 21
Pref.	64 - 61½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	71 - 57½	59½- 54	53 - 42	46 - 39
Harlem	142½-125	140 -137	137 -134½	150 -135	152 -146¼	157 -142	168¾-142¾	167 -160	160 -123	149½-129½	141⅛-129	136 -126
Han. & St. Joseph	110 - 90	122 -109	119 -108	110 -114	120 -114½	139 -117½	133 -115	131 -122	125 - 92	112 -105½	108½-107	109 -104¼
Pref.	110 - 91¾	118 -108	115 -110	114 -112	119½-112½	134 -118	130 -119	128½-120	123 - 97	111 -108	109 -106	109 -104½
Hudson River	137½-130	138¼-135	140½-135¾	156 -138	164½-152	166½-153¾	194 -159¾	188⅝-179¼	186⅝-134	174½-156½	172¼-154	.... - ....
Illinois Central	144½-139	145 -138¾	141 -139	145¾-139	148 -145	147 -143	146 -140¾	142 -139½	139 -134	139 -132	140 -131	134 -130
Joliet & Chicago	92 - 92	95 - 95	96 - 96	95 - 95	.... -	96 - 96	.... -	.... -	.... -	92½- 92½	.... -	.... - ....
Long Island	46 - 45	.... -	47 - 45	46 - 46	.... -	50 - 50	50 - 50	.... -	.... -	.... -	.... -	52½- 52½
Lake Shore	103 - 99	105¾-101½	107¼-105	106¾- 97	117 -103	117 -107¾	.... -	.... -	.... -	.... -	.... -	.... - ....
L. Sh. & Mich. S.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109¾-104¾	106½- 76½	94¼- 81¼	91⅝- 86¾	87¾- 83½
Mar. & Cin., 1st pref.	.... -	28 - 23½	24 - 23	23½- 20½	23 - 21	23¾- 23	23 - 23	22 - 22	20 - 20	20 - 18	21 - 18¾	21½- 20
2d pref.	9 - 9	8½- 8	8¾- 8½	8½- 8½	9 - 8	8¾- 8¾	9½- 9½	9 - 9	8⅛- 8	.... -	.... -	.... - ....
Michigan Central	121 -114	120 -117½	118½-117½	133 -118¼	129½-126	136½-128	136¾-127½	132¾-128	131 -116	124 -119	121 -119½	124½-117
Mich. S. & N. Ind.	96 - 87¼	97¾- 93⅛	97⅞- 94⅜	103⅜- 95¾	118⅞-105	119 -107¼	.... -	.... -	.... -	.... -	.... -	.... - ....
Mil. & St. Paul	77½- 68	67 - 64½	71⅝- 64½	81 - 71⅛	79½- 75½	80 - 70½	78¾- 73	84⅞- 78	80¾- 61	70 - 65¾	71 - 65¾	74⅝- 66¼
Pref.	96⅞- 87¼	81⅞- 77	80¼- 76	88 - 80	91¼- 85	91 - 81½	89¼- 84⅝	92⅜- 86¾	89¼- 75	83¼- 79⅝	84¼- 78½	87⅜- 81½
Morris & Essex	87½- 85½	87 - 86	88 - 86⅞	89½- 87⅝	91 - 90	93½- 89	90 - 87¾	89½- 87½	88½- 87½	88½- 86½	88 - 87	88¾- 85
New Haven & Hart.	.... -	.... -	.... -	.... -	210 -210	.... -	.... -	.... -	232 -232	.... -	.. -	.... - ....
New Jersey	130 -128	130 -129½	129 -129	126 -124	127 -127	133 -130	.... -	123 -123	123½-120	120 -117½	120 -120	119½-119½
New Jersey Central	116½-112¾	114 -110	112 -108¼	112 -108	121 -111	122½-103	104½- 97	109¾-102	107¼- 97	102 - 94½	98¼- 88	94⅛- 85¾
New York Central	166⅜-154⅛	165¼-160	164½-155⅛	175¾-159⅛	194½-172¾	197½-183	217⅞-189¾	212⅝-197	206¼-153	195 -171¾	192¼-169¼	.... - ...
N. Y. C. & Hud. con.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96 - 87	92¼- 83¾
Scrip	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	83¾- 74	84½- 77
New York & N. Haven	160 -139	154 -143	.... -	121 -120	140 -130	140 -135	131 -125½	145 -132½	140 -135	140 -125	141 -138½	140 -140
Scrip	.... -	.... -	.... -	.... -	125 -120	125 -124½	128 -124	140 -128	130 -130	131 -130	141 -132	140 -137
Norwich & Worcester	100 - 95	105 - 98	105¼-100	104 -100	105 -104	105 -105	105 -104¾	112 -112	112 -112	.... -	108 -108	.... - ....
Oil Creek & Allegheny	77 - 77	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ..	.... - ....
Ohio & Mississippi	39 - 32⅝	38¾- 33	34 - 32	34¼- 32¼	36½- 32½	37 - 32	33 - 31½	32⅞- 31⅝	32⅜- 24	28¾- 26	27⅞- 24½	26¼- 22½
Pref.	77 - 77	77 - 75½	76 - 75	76 - 75	79¾- 76½	70 - 70	.... -	.... -	.... -	70 - 70	69 - 69	.... - ....
Panama	348 -340	340 -332	335 -330	330 -325	325 -300	300 -295	285 -270	270 -230	251 -240	240 -200	207½-203	205 -163
Pitts. Ft. W. & Chic.	124⅜-112¾	123 -117½	125¼-117	139 -123	159¼-140	159 -152½	157¼-150	154¼-151½	.... -	.... -	.... -	.... - ....
Guar.	.... -	.... -	.... -	.... -	.... -	.... - ...	.... -	90 - 83½	.... -	85¾- 83¾	88 - 85	89½- 85½
Reading	98¼- 93	96½- 91⅞	92⅞- 91	97⅜- 91	101⅜- 95	100¾- 96⅛	99¾- 92¼	98 - 95¼	97¼- 91	97 - 93	99⅝- 95⅜	101¼- 97¾
Rome W. & Ogdens	.... -	.... -	111½-111½	.... -	125 -120	125 -125	.... -	100¼-100¼	110 -105	.... -	105 -105	.... - ....
Stonington	80 - 80	82 - 82	.... -	83 - 83	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Third Avenue	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	.... -	185 -185	197½-197½	.... -	.... - ....
Tol. W. & Western	67 - 59½	68 - 63½	68 - 66¾	73¾- 63¾	78½- 72	77¾- 66¾	77 - 71½	88 - 74	83⅛- 50	67 - 55	63¼- 55	57½- 49¼
Pref.	78 - 73	77½- 77	79 - 78	80 - 77½	82⅜- 79	82 - 80	86 - 76	87¾- 74	83 - 80	80 - 76¼	75 - 75	72 - 72
COAL.												
American	48 - 48	.... -	.... -	40 - 40	.... -	.... -	.... -	.... -	40 - 40	40 - 40	.... -	.... - ....
Central	64 - 50	65 - 60	63 - 62½	62½- 62½	66 - 66	.... -	.... -	.... -	60 - 60	.... -	.... -	.... - ....
Cumberland	39 - 37	38¾- 36	37 - 37	35 - 30	36 - 30	36 - 33½	33½- 30	35¾- 33	31½- 28	29 - 26½	28 - 26	26½- 24
Del. & Hud. Canal	132 -125½	129 -125	129 -127	130 -125½	134 -130	134 -130	131 -127	128 -126	126 -122	124 -120	122 -120	121 -120
Pennsylvania	222 -215	.... -	217 -212½	.... -	.... -	225 -225	.... -	.... -	.... -	250 -220	.... -	235 -235
Spring Mountain	40 - 40	50 - 50	.... -	44 - 44	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Wilkesbarre	.... -	.... -	28 - 28	.... -	45 - 35	66 - 45	62 - 55	65 - 65	.... -	.... -	.... -	65 - 60
GAS.												
Citizens'	.... -	.... -	.... -	.... - ...	.... -	.... - ...	160 -160	150 -150	150 -150	.... - . ..	.... -	.... - ....
Manhattan	230 -230	250 -250	.... -	.... -	230 -230	250 -250	.... -	.... -	.... -	.... -	.... -	.... - ....
MINING.												
Mariposa, gold	8½- 6	11⅛- 8	19¼- 13	23 - 18¾	24⅞- 18¼	24½- 7	9 - 8¼	8 - 8	10½- 8	9⅝- 8	8 - 8	8 - 7⅛
Pref.	25¼- 20	32½- 24¼	35 - 31¼	44⅜- 34	53 - 52⅛	50¾- 14	17 - 15	16 - 10¼	19 - 12¼	18 - 16	16¾- 15⅛	16¼- 14¾
1st pref.	.... -	.... -	.... -	.... -	... -	83 - 81½	.... -	.... -	.... -	.... -	.... -	.... - ....
Quicksilver	26 - 22	25⅛- 22½	25⅜- 19½	22¾- 20	21¼- 14	18½- 14	16¼- 15½	16 - 14	15¼- 12	15 - 12	15½- 13¼	18¼- 12½
LAND AND IMP.												
Boston Water Power	16 - 13⅞	16 - 15¼	18¾- 16	17½- 16	17½- 16	17 - 16¼	15½- 15⅛	15 - 13⅞	16 - 13	14½- 13	.... -	13¾- 13¾
Brunswick City Land	10 - 9¾	10 - 9¾	9¾- 9¾	9¼- 9⅛	9 - 8¾	11 - 8⅛	11 - 11	8½- 8½	.... -	9½- 9½	9 - 9	8½- 8½
Canton Improvement	62 - 49½	63½- 60	61½- 59	63 - 59	65⅛- 62⅜	68 - 62	62¾- 60	58⅞- 58	56 - 50	54 - 50	52½- 50¾	51 - 48½
TELEGRAPH.												
Western Union	39⅛- 33½	39 - 36¼	38½- 36¾	43⅞- 39	44⅜- 42	43¼- 38	39 - 36	39 - 37	37⅞- 35	37 - 36	36⅞- 34½	35¼- 32
STEAMSHIP.												
Atlantic Mail	22 - 21	.... -	20 - 20	22 - 22	.... -	.... -	.... -	.... -	29½- 29½	.... -	.... -	.... - ....
Pacific Mail	123⅝-117⅝	120 - 97⅝	101½- 88¼	95⅛- 89⅛	-95⅝ 80¼	93¼- 80½	92¾- 81¾	87 - 79	80¾- 59½	69½- 56¾	63 - 51	53⅛- 42
EXPRESS.												
Adams	65 - 48	69½- 55	64 - 58	63 - 58¾	62 - 59	68½- 58	62 - 58½	59½- 56	57½- 49¾	58½- 52½	59 - 55	63⅛- 50
Amer. Mer. Union	45 - 38	50⅛- 38	45 - 39½	42 - 39⅞	41 - 38½	44¼- 39	43½- 39¾	42¼- 35¼	38 - 30	36 - 30	36¾- 32	42 - 35
Merchants' Union	18¼- 12½	20½- 16	17½- 15	16 - 15	16 - 14½	15½- 14	6 - 6	11 - 10	11½- 11	.... -	.. -	9½- 9⅛
United States	59 - 43	.... -	56⅝- 54	68 - 56	68 - 63	78 - 66	75 - 69½	69½- 62½	63 - 50	60 - 49¾	58¼- 51½	52½- 48⅛
Wells, Fargo & Co.	30¾- 23	31¼- 30½	32 - 30	37½- 30⅝	36⅞- 31½	32¾- 29½	31⅝- 21½	22 - 18⅛	19 - 16	26½- 17	20½- 16¾	22 - 16

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1870.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
RAILROAD.												
Alton & Terre Haute	26 - 22¼	34⅝- 25½	38 - 34	40 - 35½	38 - 35½	35 - 35	.... -	31 - 30½	25 - 25	.... -	.... -	27 - 22½
Pref.	57½- 56	64 - 58½	66 - 63	66 - 63½	65 - 60	.... -	.... -	.... -	58½- 56	.... -	55 - 50½	56 - 51
Albany & Susquehanna	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87 - 85	.... -	.... -	85 - 85
Boston H. & Erie	9⅝- 8⅛	8¼- 6¼	7⅝- 3¼	5¼- 3⅛	6⅝- 4	6¼- 3¾	4 - 3⅜	3⅞- 3⅜	5¼- 3	5⅛- 4	4½- 3	3¼- 1½
Chicago & Alton	146 -143	149 -109⅞	115 -110	115¼-111	117 -113½	119 -117	118 -114⅜	118¼-112	113 -111¾	115⅜-112½	117 -114¼	116½-114
Pref.	146 -144	150 -110¾	115 -109	114¾-111	116 -113½	118⅝-118½	119 -114¼	118 -118	115 -112½	116½-114	119 -117	118½-117¾
Scrip	.... -	.... -	109 -105	107 -106¼	110½-107	114 -111¼	114 -108	113 -112½	112¼-112¼	114 -113⅝	.... -	.... - ....
Chicago Bur. & Quincy	153 -150	159½-154	150 -147	147 -145½	158 -154½	160 -156	162 -156	150 -150	153 -150	151⅞-151	152¼-151	153 -152
Chic. & Northwestern	75¼- 67	74¼- 69	74 - 69⅛	80¾- 70⅝	83¼- 79	85¾- 81⅜	84 - 79¼	82¾- 80	83¼- 81	82¾- 79¼	82 - 78	81¼- 68
Pref.	91¼- 82½	90⅞- 86	88⅞- 81¼	92 - 82¾	92⅛- 88½	92½- 88	89⅝- 83½	87¼- 83¼	89⅜- 85⅝	90⅜- 87½	91¼- 88½	90⅜- 80
Chicago & R. Island	107¾-101⅜	123¼-118½	120⅞-118	123½-118½	126 -116¾	122⅜-115⅞	118⅜-109⅛	114⅝-112¼	117¾-112⅝	117⅝-109	114¼-110½	111¼-102⅜
Cleveland & Pittsburg	92¾- 83⅜	103 - 91½	100½- 97	107⅜- 98½	109¼-105½	110⅜-109½	110 -104¾	110 -103½	107⅜-104	107¾-104	108½-105	106 -102¾
Clev. Col. Cin. & Ind.	78 - 74	75½- 73¾	74¾- 74	79½- 74	79¾- 79	82 - 79⅝	83½- 78½	80 - 78½	80 - 79	81¼- 79⅞	81 - 80	82 - 80⅜
Col. Chic. & Ind. Cen.	20½- 15½	20¼- 18⅜	20½- 17	20 - 17¼	20 - 17⅝	22½- 19½	22 - 16¾	18¼- 17	18½- 17	19½- 17	19⅛- 17½	19 - 16½
Del. Lack. & West	107 102½	106 -104	104¼-102	111 -102¾	112½-110	111¾-104	106¼-104½	106¼-105	105 -100½	109⅞-104¼	111¾-109	110¼-101¾
Dubuque & Sioux City	109½-106	110½-108½	110½-105½	108½-106½	108 -104	107½-106½	107 -102	101¼-100	100 -100	101 -100	100 - 95	95¾- 90
Erie	25 - 22½	28¼- 24⅝	26½- 24¾	25¾- 23½	24¾- 23⅛	25¾- 21½	23½- 20½	24⅜- 21⅛	23¾- 22	23⅝- 22	25¾- 22	24¾- 22⅜
Pref.	43½- 37	45½- 40	52 - 42	50 - 47½	50 - 46	46 - 45	44½- 44½	47 - 45	48½- 46	49¾- 45	51¼- 47¼	48 - 47
Harlem	140 -130	150 -138	146 -141½	149¼-141	148 -138	145¾-137½	142 -129	135 -130½	134 -130½	136 -133	135 -131	134 -129
Pref.	.... -	150½-141	144 -144	.... -	.... -	.... -	.... -	.... -	133½-133½	.... -	.... -	.... - ....
Hartford & N. Haven	.... -	.... -	.... -	175 -175	.... -	173½-170	.... -	.... -	.... -	.... -	165 -165	165 -165
Han. & St. Joseph	116 -105	110 -105	107¾-105½	113 -106¼	119½-110½	121½-117⅜	119 -108	108½-106½	114 -107¾	114½-106¼	110½-103½	106½- 97
Pref.	115 -104	109⅛-105	107¼-106¼	112¼-106	118 -108	122 -117⅛	120¾-109½	113½-108½	117 -112½	117¾-111	120 -114¾	114 -106½
Hudson, scrip	.... -	.... -	95 - 95	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Illinois Central	142½-135	145½-136½	143½-137	142 -138	143 -138	142 -139	142 -129	136 -131	138 -135¼	138 -135	137 -134¾	136 -132
Joliet & Chicago	.... -	.... -	.... -	.... -	91 - 91	.... -	.... -	90¼- 90¼	90 - 90	.... -	.... -	.... - ....
Long Island	.... -	.... -	.... -	.... -	.... -	62 - 62	.... -	.... -	.... -	67½- 67	67½- 67½	.... - ....
Lake Shore & Mich. S.	89½- 84	89⅜- 84¾	88⅝- 85¼	88¾- 86½	100⅞- 96	100½- 97½	102 - 88⅜	95½- 88⅞	93⅞- 91⅛	95⅜- 92¼	93⅞- 92½	93⅜- 90⅜
Mar. & Cin., 1st pref.	.... -	20 - 20	19 - 18¾	20 - 19	19 - 18½	20 - 19	20¼- 20	19 - 19	.... -	.... -	20 - 19	19 - 19
2d pref.	.... -	8½- 8½	8¼- 8	.... -	.... -	8 - 8	.... -	.... -	.... -	8 - 8	8 - 8	.... - ....
Mich. Central	118 -117	124 -118½	121 -119	126 -119	125½-123¼	125⅞-124½	120½-118	119 -117¼	120¼-118¾	122½-120	121 -120⅝	121¼-116
Mil. & St. Paul	75 - 71½	74¾- 62	63¾- 58	65⅞- 58	68¼- 63½	68⅝ -65	67½- 58¼	61⅝- 58½	64¾- 50½	64⅞- 60⅝	62¼- 58¾	60⅝- 52⅜
Pref.	88 - 85½	89¼- 75	77 - 71⅛	80 - 72	83 - 77¾	83⅝- 80	82⅜- 74⅜	77¾- 75⅛	82 - 76	82¾- 79¼	82 - 79¾	82⅛- 74¼
Morris & Essex	87 - 84¼	87 - 86¼	96¼- 86⅞	95 - 89¾	94 - 92	95 - 88½	90½- 88	89⅝- 88½	89½- 88½	93 - 89½	92 - 91¾	92 - 85¾
New Jersey	119 -115½	118½-116	118 -116	122 -117	121 -120	121 -119	120 -115	114½-114½	115 -115	115½-114¼	114¾-114½	117 -117
New Jersey Central	101¾- 92	104 - 97½	104⅜-101¾	108½-101½	110¼-108	110¾-107⅜	109¼- 99	102¾-100⅛	107¼-101	110 -106¾	109½-108	109¼-103¼
N. Y. C. & Hud. River	95¾- 86	98¾- 94⅝	98 - 91¼	98⅛- 91¼	101¾- 96¾	102 - 96¼	100⅝- 90¼	96⅝- 90⅞	97 - 91½	94¼- 91⅛	93⅜- 91⅜	92⅜- 89⅞
Scrip	92⅝- 81	96⅞- 92¼	95⅞-88½	94⅞- 88⅛	98 - 93¼	96⅞- 92¼	96¼- 85¼	92⅜- 85¾	92⅜- 87	89¼- 86¼	88⅜- 86	88½- 83⅞
N. Y. & N. Haven	138 -134½	143 -136½	146 -142½	149 -143	155 -151	159 -155	155 -145	150 -144	151 -149	157 -149	155 -154	150 -150
Scrip	135 -135	140 -135	143 -138	138 -134	149 -139	152½-150	146 -140	143 -140	140 -139	143 -140	145 -143½	144 -143
Ohio & Mississippi	26¼- 23⅞	31¾- 25⅜	30⅞- 28¼	35¾- 28¾	40⅞- 35½	42 - 35¼	36¾- 33	34¾- 32⅛	35⅜- 32⅛	34⅛- 31½	33⅛- 31⅝	31⅝- 26⅝
Pref.	70 - 70	70 - 68¼	71 - 70½	74 - 70¾	76 - 72	75½- 75	74½- 74	.... -	73¼- 73	74 - 73	75 - 74½	71½- 70
Norwich & Worcester	.... -	.... -	108 -108	106 -106	.... -	.... -	.... -	.... -	.... -	103 -103	104½-104	105 -105
Panama	170 -157	175 -169½	152 -136	153 -137	154 -140	144½-110	106 - 80	85½- 80	87 - 76	85½- 72	78 - 70½	78 - 72
Pitts. Ft. W. & Chic	89½- 86½	92½- 88	95¼- 92	94¾- 92⅛	95½- 93⅞	97⅝- 94¾	96½- 92⅛	95 - 92¼	95¼- 93	93⅝- 92⅝	94½- 93¼	94⅞- 92¾
Reading	96 - 93¾	98⅞- 95¼	97⅞ 96⅛	104⅛- 96½	107½-100¾	109½-106	108 - 93¼	97⅜- 94⅝	97⅞- 95½	101⅞- 97¾	102½-100⅛	104¼- 96¼
Rome Wat. & Ogdens	109 -108	.... -	.... -	113 -113	.... -	120 -120	.... -	.... -	.... -	120 -120	125 -125	130 -124½
St. Louis & Iron Mt.	40½- 39¾	43 - 40½	43¼- 42½	44½- 42⅜	46¾- 44¾	49 - 46⅝	48⅞- 45	48 - 41	46½- 45	.... -	47⅜- 47	.... - ....
Sixth Avenue	.... -	.... -	.... -	.... -	128 -128	.... -	.... -	.... -	.... -	125 -125	.... -	.... - ....
Stonington	.... -	86½- 86½	.... -	87 - 87	.... -	90 - 90	.... -	90 - 89½	.... -	92 - 92	.... -	.... - ....
Toledo Wab. & West	55¾- 50	54½- 43½	46¾- 43½	45½- 45	59¾- 51½	61⅞- 55⅜	59 - 46½	52⅜- 47⅛	53¼- 50¾	55½- 51¼	53¾- 50⅞	52 - 47⅜
Pref.	73 - 72	73 - 72	74 - 73	76 - 73½	73 - 72	75 - 74½	.... -	78½- 78½	.... -	.... -	75 - 74	73 - 73
Union Pacific	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	26⅞- 24	27½- 24	24¾- 17	18⅞- 9
COAL.												
American	35 - 35	40 - 37	.... -	.... -	.... -	.... -	.... -	.... -	.... -	37 - 35	.... -	.... - ....
Cumberland	36½- 24½	35½- 32½	31½- 28	32½- 28½	45 - 32⅛	40 - 40	.... -	.... -	.... -	.... -	25 - 25	30 - 27
Pennsylvania	215 -215	230 -225	217 -217	225 -220	228 -225	225 -225	222 -222	.... -	.... -	.... -	.... -	.... - ....
Consolidated	.... -	.... -	.... -	.... -	28½- 25¼	29 - 26	30¼- 26¾	26½- 26½	26⅜- 26⅜	26 - 25½	.... -	24 - 24
Wilkesbarre	.... -	.... -	.... -	.... -	65 - 65	.... -	70 - 68	68 - 68	.... -	.... -	.... -	.... - ....
MINING.												
Mariposa	9⅝- 8¼	10¼- 9¾	7⅞- 6½	8 - 6½	9¼- 7½	7 - 7	7¼- 5½	5¾- 4⅞	5¾- 4⅞	4¾- 4¼	7¼- 4½	6 - 6
Pref.	19¾- 15	22⅛- 19⅛	20¼- 10	16½- 10	18¾- 14	17⅜- 15	16 - 10	10½- 7	12 - 8	11⅝- 8	11¼- 8¾	11 - 9¾
10s certif.	.... -	51 - 48½	52½- 45	46¼- 43	49 - 42	41 - 40	44½- 39	.... -	37 - 37	35 - 34	30 - 30	.... - ....
1st pref.	.... -	.... -	49¾- 49⅜	.... -	46½- 46½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Quicksilver	15½- 13¼	15¾- 12½	12¾- 8½	10¼- 8¾	10¼- 9	8½- 7½	7½- 4½	5¼- 4½	5½- 4½	5½- 5	5¼- 5	5 - 5
Pref.	.... -	.... -	.... -	16½- 16¼	18 - 12½	.... -	12½- 9	.... -	9 - 9	.... -	.... -	.... - ....
LAND IMPROVEM'NT												
Boston Water Power	18¼- 14½	18½- 15½	17¾- 17⅜	17¼- 16⅞	18½- 17	16⅞- 16⅞	15¼- 15¼	.... -	.... -	15 - 15	19¼- 17⅝	20 - 19
Canton Co.	56½- 51½	59¾- 56¼	66 - 58½	73 - 64½	73 - 69	69 - 67	70 - 64	62 - 60	64½- 62	69½- 66	70 - 68	68 - 64½
TELEGRAPH.												
Western Union	36 - 31⅞	37⅞- 34	34⅛- 31	33¾- 30½	33¾- 31½	35¾- 31¼	35 - 33¼	34¾- 33⅝	37⅜- 33½	43½- 36½	43¼- 39½	46⅝- 42¾
STEAMSHIP.												
Atlantic Mail	27 - 23	25 - 25	.... -	27 - 23½	29⅜- 25	36⅜- 29¾	30½- 30	31 - 20	.... -	25 - 25	.... -	24 - 24
Pacific Mail	44¼- 38⅞	44¼- 38¾	38¾- 30⅞	43⅞- 31⅛	44¾- 35¼	45⅜- 40	44½- 37¾	40⅜- 36	43⅞- 37½	46½- 41½	43 - 40⅝	43⅜- 38⅝
EXPRESS.												
American Mer. Union	38⅝- 32½	38½- 36¼	38⅝- 37½	39 - 37¾	44¼- 38⅞	47¾- 43	45¼- 42⅝	44 - 40	42¾- 40¼	44½- 42	47 - 43¾	46½- 45⅜
Adams	64½- 60¾	65 - 62	63 - 60½	63½- 60½	68 - 63	69 - 63½	69 - 64½	69 - 64¾	67¼- 65¼	67⅞- 66½	68 - 64¼	65⅞ -63¾
United States	56 - 49½	53¼- 49½	52 - 46¼	47⅞- 41¾	49¼- 43¾	46 - 45	47¼- 43⅛	44¼- 40	42½- 33½	37½- 33	36½- 33½	35¾- 32
Wells, Fargo & Co.	21 - 19½	22 - 19¼	21½- 20	21 - 19½	18 - 14	17 - 15½	16½- 13¼	14⅝- 12¾	42¼- 13	40½- 37	37 - 33¾	34 - 30¾
Scrip	.... -	.... -	.... -	.... -	3⅝- 2⅝	3⅜- 2¾	2⅞- 2¾	2¾- 3⅛	3 - 2¾	3 - 3	2¾- 2⅝	2½- 2
MISCELLANEOUS.												
Del. & Hud. Canal	125 -120	122 -119½	120 -115½	124½-116½	124½-122½	125 -123	127 -119	121½-118½	123 -121½	121½-118½	122 -120	121 -119
Bank'rs' & Brok'rs' As.	110 -101	113 -110½	113 -112	111½-111½	110½-107	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

1871.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
RAILROAD.												
Alton & Terre Haute	33¼- 27½	30⅛- 25	33 - 29½	33½- 30¼	30½- 28	29 - 29	.... -	25 - 25	26 - 25	27 - 27	.... -	18 - 18
Pref.	58 - 56	54 - 54	56 - 54	60 - 55¾	62 - 59	56 - 56	.... -	60 - 57½	61 - 61	.... -	54 - 54	.... - ....
Albany & Susquehanna	89 - 87	88 - 87	87½- 87	90 - 87	94½- 90	95 - 93½	93 - 93	93 - 93	93½- 93½	93½- 88½	91½- 91½	93½- 91
Atlantic & Pacific pref.	.... -	.... -	.... -	36½- 36½	37¼- 36	37 - 36	35 - 35	.... -	.... -	.... -	.... -	.... - ....
Boston Hart. & Erie	2¼- 1¾	2¾- 1½	2¼- 1½	2⅛- 1¾	4 - 2	3½- 2⅝	3⅜- 2	3 - 2⅝	3½- 2	2½- 2	3¼- 2	3⅛- 2⅜
Chicago & Alton	116 -114	118½-112¾	119½-113	120⅛-118	119⅝-118½	120 -119⅜	123 -120	125 -120	120 -118¾	119½-112	117 -113¼	118 -116

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1871—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Chicago & Alton—Pref.	119 -115	121 -115½	121 -116	121 -120	121 -119¾	123½-123½	125 -124	125 -125	122½-122	114¼-114¼	.... -	120½-120½
Chic. B. & Quincy	153 -152	155 -150	160 -151	158 -158	158½-158	153 -150	153 -152	146 -138	140 -134	133 -125	129¾-125¼	129½-127½
Chic. & Northwestern	76⅜- 69¾	78¾- 74	89 - 77¾	92⅛- 80½	87¼- 83½	86¾- 72	74 - 68⅜	72 - 67½	74⅞- 67⅝	70⅛- 51½	63 - 59½	69⅝- 60½
Pref.	86⅜- 81¼	88⅝- 84¼	97⅛- 86½	100½- 94⅞	99⅜- 96½	99 - 86¾	92⅜- 87¾	92¾- 91⅛	94¾- 89½	91 - 83	91⅛- 88¼	92¾- 86⅜
Chic. & Rock Island	108⅞-104	109⅝-106	115⅝-109	115¾-110⅜	122⅛-112⅝	130⅞-107¾	108⅝-106	112 -107½	113 -107½	110½- 94	104½- 99⅝	108¼-102½
Cleveland & Pittsburg	106½-104½	109½-103¼	118½-107¼	118 -113½	132 -120¾	122½-115	121⅜-116⅞	122¾-117¼	125 -118	126½-112	129 -122¼	129 -125¼
Cleve. Col. Cin. & Ind.	88 - 82	86¾- 82	88¾- 83½	91¾- 86½	90 - 83¾	89¾- 68	90¾- 86	91 - 86¼	94¾- 88	89½- 81	85⅝- 82½	90 - 86
Col. Chic. & Ind. Cent	18⅝- 17¼	18½- 17⅞	24¼- 18¼	24⅞- 22	24⅝- 22⅝	23½- 19⅞	20¼- 18	20⅞- 19½	22½- 19⅝	20⅝- 15¾	19⅜- 17½	19½- 18⅛
Del. Lack. & Western	104¾-103⅜	105⅞-102	107¾-104½	110¾-107⅞	110¾-108¼	110 -104¾	109⅛-105½	109¾-108⅛	111½-108½	110⅝-105⅝	110 -105½	109½-108¼
Dubuque & Sioux City	90⅜- 89	90¼- 86½	89 - 84	85 - 78	88 - 85	92 - 89	90½- 90½	87 - 87	88 - 87	.... -	.... -	75 - 72
Erie	23⅛- 21½	23¼- 21¼	22¾- 13⅞	22¼- 20	31½- 20¾	31¾- 26	29½- 27¼	31⅛- 28¾	35 - 29⅝	32⅛- 26⅜	31⅝- 28½	33⅝- 30⅜
Pref.	47¾- 46½	46 - 44	46 - 44	46 - 45	57 - 47½	57 - 55	58 - 57	60 - 58	65 - 60	66 - 60	70 - 61	69½- 64
Harlem	133 -130¼	131½-122½	135 -126⅝	135 -127	135 -129	134¼-125	128¾-125½	131½-128	132¾-128	131½-119	124¼-118	122 -117½
Pref.	.... -	.... -	.... -	.... -	129½-129½	.... -	.... -	.... -	135 -135	.... -	.... -	.... - ....
Hart. & New Haven	.... -	.... -	.... -	169 -168	.... -	.... -	170¼-170¼	.... -	.... -	.... -	160 -160	161 -161
Han. & St. Joseph	95 - 77	89 - 82½	96¾- 87	106 - 87½	105½- 97	100⅜- 79	74 - 67½	75⅝- 68¼	78 - 60½	64 - 51⅜	69 - 50	55 - 49½
Pref.	106¾- 88½	99½- 95	104⅞- 95	107¾- 95½	105⅛- 98	100 - 84½	88 - 77½	88 - 81	88 - 71½	76 - 65½	76½- 74¼	67 - 58½
Illinois Central	139½-133¼	135 -133	135 -134	136½-134½	137 -135	138 -136	139 -132	134½-132½	137½-134	135½-132	137 -133	133½-133½
Joliet & Chicago	91 - 91	.... -	.... -	92 - 90	92½- 92½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Long Island	.... -	60 - 60	60 - 60	57 - 57	60 - 60	.... -	.... -	.... -	.... -	.... -	.... -	61 - 61
Lake Shore & Mich So.	94⅞- 88⅜	97½- 93⅛	103¼- 96⅞	112½- 99½	115½-107½	116¼-106½	110⅜-107¼	112⅜-108⅛	106⅞-105¼	107⅛- 90¼	104⅞- 85¼	93¾- 88½
Scrip	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	82½- 77	85¼- 81⅞
Mar. & Cin. 1st pref.	26 - 20	30½- 25	30 - 26	30 - 26	.... -	.... -	.... -	24 - 24	.... -	.... -	.... -	22 - 22
2d pref.	.... -	.... -	9 - 9	.... -	9 - 9	.... -	9 - 9	.... -	.... -	.... -	.... -	.... - ....
Michigan Central	118¼-115¾	118¼-117⅝	122¼-117½	123¼-121¼	125 -123	126 -120½	124 -120	121 -120	120⅝-119	120 -114	122 -116	120 -118
Mil. & St. Paul	54⅜- 48⅝	54⅛- 52½	62½- 53¼	64¾- 59⅝	63 - 61½	62½- 58½	61½- 57¼	63¼- 60⅛	64⅞- 61¼	63 - 51	58 - 53	55⅞- 50½
Pref.	75 - 71⅝	75½- 73⅜	80¾- 74¾	84 - 78½	82⅛- 81	81¾- 76	81 - 78½	82¼- 80	84 - 80⅜	81¾- 72	79⅜- 77⅛	80½- 76½
Morris & Essex	89 - 87	89¾- 88⅞	91 - 89⅛	93 - 91	94¼- 93	95¼- 91¾	93⅛- 92⅞	94¼- 92¾	95½- 93¼	94⅝- 90¾	96¼- 94⅞	96½- 92⅝
Mo. Kan. & Texas	.... -	.... -	30 - 30	30 - 30	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New Jersey	123 -119	118 -118	118¾-117	118½-118	130 -126½	129 -128	.... -	125 -125	125½-125½	124¾-120	130 -130	132¼-132¼
New Jersey Central	105½-100	107¼-103¼	107⅝-105½	109⅛-105¾	114¾-107½	112 -109¼	112¼-105¼	108½-105½	115 -108	114¼-100	113 -105½	112 -110⅞
New Jersey Land Scrip.	80 - 80	81 - 81	71 - 71	71 - 71	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -104
N. Jersey L'd Imp. Co.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	71½- 70	72 - 71
N. Y. Cen. & Hud. R.	95⅞- 90¾	97 - 93⅛	99⅜- 94⅝	103⅝- 94⅞	101 - 97⅜	99⅝- 96	97⅛- 95	99⅝- 96¾	102⅜- 91⅝	93⅜- 84¼	92¾- 89⅛	95½- 91¾
Scrip	91 - 86¾	93⅝- 88½	96⅜- 91⅝	97¾- 91	95¼- 93	93⅞- 91¼	93 - 90¾	95½- 92¾	96⅞- 87⅜	88⅞- 80	88 - 84½	90⅝- 86½
N. Y. & New Haven	144½-144½	148 -142½	148 -147	147 -140¼	150 -148	160 -157	155 -155	153 -153	.... -	155 -145	145 -145	145 -145
Scrip	136 -132	139 -137½	140 -140	137 -135	141 -139	150 -150	140 -140	140 -140	.... -	.... -	138 -137	.... - ....
Ohio & Mississippi	36½- 27¾	41⅝- 34½	49⅜- 41⅛	55⅜- 45⅝	52½- 47	48¼- 42½	47⅞- 42½	46¾- 44⅛	47¾- 41	43⅜- 34¼	43½- 37	46¾- 41
Pref.	72½- 70	73⅛- 71½	77 - 73¼	80 - 73½	83⅛- 79½	78 - 77	78½- 77½	79 - 78	79¾- 78	78 - 72	77 - 75	75 - 73½
Panama	73¼- 63	72½- 68	75 - 70	71¾- 51	54 - 49⅞	53 - 49	52 - 50	74 - 53	75 - 60	63½- 55	60 - 55	71 - 56
Pitts. Ft. W. & Chic.	94½- 92½	96 - 94⅜	98 - 95½	100 - 97½	99¾- 99	100½- 98¾	100½- 99	100¼- 99	102 - 99¼	100½- 96	97½- 95¼	96 - 95¾
Reading	100⅜- 97	99¾- 97⅝	103⅝- 99⅜	111¾-103¼	119¼-109½	118⅛-108⅝	113¼-110⅜	115½-113	116¾-112⅜	114¾-100	114⅛-107¼	115⅝-110½
Rens. & Saratoga	92 - 92	.... -	93 - 93	.... -	.... -	.... -	.... -	.... -	102½-101¼	102 -101	.... -	.... - ....
Rome Wat. & Ogdens	125 -123	.... -	.... -	126 -125	126 -126	.... -	116 -116	115 -115	.... -	110 -110	110 -110	.... - ....
St. Louis & Iron Mt.	48 - 47½	.... -	54¾- 48⅜	62 - 54¾	62⅛- 60	61 - 60	60½- 59	59 - 58	59½- 59	59 - 59	61 - 61	60½- 59½
Tol. Wab. & Western	53⅜- 48	55½- 51¾	58⅜- 54	66 - 57½	65⅛- 63	64 - 56½	61⅜- 57¼	68 - 61⅛	68⅝- 60	63½- 52	65 - 58⅜	72 - 62½
Pref.	76¼- 76¼	.... -	80 - 78	81 - 80	81 - 79¾	82 —82	82 - 82	.... -	.... -	84 - 83	.... -	.... - ....
Union Pacific	24 - 11½	27¼- 17½	32½- 24	35⅜- 25⅛	37⅞ -32⅝	34 - 28¾	31⅞- 26	34 - 26¾	34⅞- 26⅛	28⅞- 20¼	28¾- 23½	29⅞- 26⅜
STEAMSHIP.												
Pacific Mail	43½- 39½	46⅜- 42⅛	46⅞- 42¼	49⅜- 42⅝	48¾- 44⅝	47¾- 40¾	46¼- 42¼	53¾- 46	58½- 49¾	52¾- 40½	48½- 44⅝	54¼- 46¼
TELEGRAPH.												
Western Union	47¾- 44	52⅞- 45⅜	59½- 51½	61⅝- 57⅛	60⅝- 57⅝	61 - 55¾	59 - 55½	62¾- 57¼	69½- 62¾	67 - 52¼	69¼- 60½	71¾- 66¼
COAL.												
American	.... -	40 - 35	47 - 29½	52½- 40	65 - 51	67 - 50	.... -	58 - 50	57 - 53	56 - 43	48 - 45	46½- 42½
Cumberland	30 - 30	30 - 29	36 - 34	35 - 33	35 - 32	50 - 34	42 - 40	41 - 41	45 - 45	.... -	41 - 40	40 - 40
Consolidated	24 - 23½	24 - 24	39¾- 24	39½- 36	48⅛- 33	54 - 36	43 - 35¾	43 - 37¼	45⅜- 40¼	47 - 37¼	44¼- 41	44 - 37
Pennsylvania	.... -	224 -221	221 -220	223 -221	.... -	221 -221	223 -223	220 -220	220 -220	220 -220	220 -217	.... - ....
Maryland	.... -	.... -	.... -	38½- 30	37½- 30	41 - 30	34 - 30	30½- 30	33 - 30	31¼- 21¾	26 - 20¼	27 - 22
Spring Mountain	40 - 40	.... -	47 - 43	.... -	60 - 55	65 - 63	74 - 70	74 - 71	86 - 74½	68 - 60	63 - 63	65 - 65
MINING.												
Mariposa	5¼- 5	6⅛- 5	7 - 6	7½- 6¼	6⅜- 5	5 - 4	4¼- 3¾	.... -	3½- 1	1¾- 1	1¼- 1	.... - ....
Pref.	10 - 8½	10½- 8¼	11¼- 9¼	12⅝- 9⅜	11⅞- 7¾	8⅜- 6	7 - 5¾	6½- 5½	7¼- 2¼	2¾- 1½	2 - 1⅝	1½- 1¼
10s certif.	.... -	30 - 25	22 - 22	30 - 25	.... -	23 - 23	25 - 23	.... -	24 - 24	.... -	.... -	.... - ....
Quicksilver	11¾- 5	14¼- 10	15 - 10⅞	14 - 11¾	13½- 11½	13¼- 11	12¼- 12	13⅞- 11⅞	13 - 13¼	19¾- 16	27¼- 17¾	26¼- 23½
Pref.	15 - 7½	20 - 14½	21 - 16	20 - 18	21 - 16	21¾- 19½	20¼- 19	21 - 19⅞	25⅜- 21⅞	26⅜- 20½	32 - 24⅜	30¾- 28¾
EXPRESS.												
Adams	67¼- 64¼	71 - 65½	74¾- 69⅜	83 - 73⅝	82⅝- 80⅜	82¼- 80¼	82 - 80	85 - 81¾	88 - 84½	87½- 80	87¼- 84¾	91½- 86½
Am. Merchants' Union	43¾- 42	49 - 43	48 - 46¾	59¾- 47⅞	59¼- 51	57½- 53	54 - 52¼	59½- 53¾	60½- 57	57½- 51	60 - 58¼	61½- 57⅜
United States	42¾- 33¼	54 - 41¼	53 - 45	59¾- 46½	60 - 55	56½- 51½	54¼- 53½	57 - 53	59⅞- 55¼	59¼- 48	59 - 56¾	66 - 57
Wells, Fargo & Co.	40½- 35	42½- 39	43⅞- 40	44 - 42	49 - 44½	49 - 45	53 - 44⅜	53 - 46	57½- 51	52⅝- 49	57¼- 52⅝	58¼- 56⅛
Scrip	2⅛- 2⅛	2 - 1¾	2 - 1¾	2 - 2	2⅜- 2¼	2⅜- 2	2¼- 2¼	2⅜- 2⅜	2¼- 2⅛	2 - 2	.... -	.... - ....
LAND IMPROVEM'T.												
Boston Water Power	24 - 19⅞	26 - 23½	36 - 28½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Canton Co.	72 - 68	75 - 71⅝	86 - 74½	85¼- 82¼	85 - 82½	83⅛- 79	79½- 78	.... -	81½ -78	75 - 67	72½- 69	72 - 72
MISCELLANEOUS.												
Del. & Hud. Canal	122½-117	117 -115	117 -115	120 -116½	124⅞-121	125 -124	123½-119	120 -118¼	124 -120¼	123 -118	124 -118	125 -122
Bank'rs' & Brok'rs' A'n	99¼- 99¼	100 - 99	.... -	.... -	110 -110	.... -	.... -	.... -	91 - 91	.... -	.... -	.... - ....

1872.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
RAILROAD.												
Alton & Terre Haute	25 - 22	.... -	28 - 25	25 - 25	.... -	22 - 22	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	57 - 55	57 - 56	66 - 60	55 - 55	.... -	48 - 45	.... -	45 - 44	.... -	.... -	.... -	.... - ....
Albany & Susquehanna	93 - 92	94½- 93	96 - 96	94½- 94½	94½- 93½	96 - 94½	92¼- 92	93 - 93	94 - 92	94 - 94	95 - 94	.... - ....
Boston Hart. & Erie	4⅛- 3¼	4⅞- 3½	9⅞- 3½	10¾- 8⅛	11⅝- 7	8⅞- 6½	8¼- 7⅜	7⅞- 6½	7½- 6⅝	9⅜- 7	8⅞- 5½	9⅜- 7⅝
Chicago & Alton	123 -118	123 -117	117¾-117	120¼-117	117½-116¼	117 -115	118 -116	118 -113	113 -110	113 -109	113 -108	113 -110
Pref.	122 -122	125 -119⅛	.... -	123 -121	121 -121	.... -	123½-120	120 -118	115 -114¾	115 -114	113 -113	113 -113
Chic. Burl. & Quincy	141½-128¼	143 -136	137 -134	134 -132	133 -131	130¼-129½	131⅛-131⅛	132½-127½	135 -130	138½-133¾	135 -130	138½-137
Chicago & Northwest	75½- 66⅜	77⅝- 73⅛	84 - 76½	85¼- 78¾	80⅜- 72	75½- 70⅛	76⅞- 72¾	75⅜- 72¼	74⅞- 70	83⅜- 68½	230 - 77¾	90 - 81½
Pref.	94¾- 90½	92¾- 90	96 - 90½	97⅛- 92¼	94¾- 92¾	94¾- 90⅛	91½- 90⅝	91⅜- 89¾	90⅝- 84	90 - 84¾	102 - 83⅞	92¾- 85¾
Chicago & Rock Island	112⅛-105¾	112¾-110⅜	117½-111¼	118⅛-110¼	116⅜-109¾	111¾-108⅝	112¾-110¾	112½-109¾	111⅛-108¼	112⅝-105¾	111⅛-101	115½-109
Col. Chic. & Ind. C.	23¾- 19¾	23⅛- 21	26½- 22¼	41⅜- 26⅞	42¾- 35	38⅞- 32½	37⅞- 34¼	36⅜- 33⅛	37⅞- 34¼	37⅜- 33¼	36¼- 26	37⅛- 33⅝
Cleve. & Pittsburg	129⅜- 89½	92¼- 90	92½- 90	93¼- 91¼	93 - 91	91¾- 90⅞	92 - 90¾	92½- 90	90¼- 87½	90 - 87	90 - 86¼	89¼- 87½

Digitized for FRASER

1872—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Cleve. Col. Cin. & Ind	90¼- 88½	88¾- 88	90½- 88	93 - 89¾	93 - 91	95 - 92½	95½- 91	91¼- 89	90¾- 89	91½- 88	91⅜- 88	93 - 90
Dubuque & Sioux City	... -	70 - 70	74 - 74	70 - 70	.... -	.... -	60½- 60½	70 - 70	.... -	.... -	64 - 62	.... - ....
Del. Lack. & Western	106 -103½	104 -102½	112½-105	109¾-108	108¾-105	108¼-107	105½-104⅞	104¼-103	103 - 96½	99⅜- 93½	99 - 94	96 - 91
Erie	38½- 30	33⅛- 30	67½- 32⅛	72 - 60⅝	75⅞- 62⅝	66⅜- 50⅞	59⅜- 50¾	52⅝- 44½	54 - 47¼	55 - 47⅜	57¼- 48	62⅝- 51¾
Pref	67 - 64	62 - 62	83½- 60	84¼- 70	87 - 82	84½- 78¾	80 - 73	74½- 68½	71¼- 69	74½- 70½	74 - 71	79 - 73
Harlem	118½-114	117 -107½	115 -108	130 -112	129 -119	122 -115½	121 -114½	118 -114¾	116 -109⅛	115½-110	116½-111	119 -113
Pref	.... -	.... -	.... -	.... -	.... -	135 -135	.... -	.... -	130 -130	.... -	.... -	.... - ....
Han. & St. Joseph	59½- 47½	50¼- 37½	47 - 36⅛	47¾- 39½	45 - 39¾	41¾- 38	41½- 38⅛	39¼- 37	38 - 30¼	38 - 31½	35¾- 28	49½- 34
Pref	71½- 64¾	67½- 59½	66½- 55	67¾- 62	64½- 60⅛	60 - 60	61 - 57¾	57½- 56	54½- 44	56 - 50	52½- 48	70¾- 51½
Joliet & Chicago	92½- 92½	.... -	93 - 93	.... -	.... -	.... -	.... -	95 - 95	.... -	.... -	92 - 92	.... - ....
Illinois Central	132 -130	135 -130	133 -132	134 -133	137 -135	140 -137	138 -133	133 -133	133 -127	129 -122	128 -119	129 -125
Long Island	66 - 63	.... -	74 - 74	72 - 72	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Lake Shore & Mich. So.	95½- 89⅝	92½- 89½	98¼- 91½	98¼- 94⅛	97⅜- 94	96⅞- 95	97⅞- 92½	92⅜- 88	90 - 86¾	93⅝- 86⅛	95½- 83½	96⅛- 93¼
Scrip	89½- 85⅛	88¾- 86½	94 - 88⅜	94⅛- 91	93¾- 91½	93⅝- 91¾	94⅜- 92¼	.... -	.... -	.... -	.... -	.... - ....
Louisv. & Nashville	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80½- 80	81 - 80⅝	80 - 80	79 - 79
Mar. & Cin. 1st pref	.... -	22 - 22	22 - 22	30 - 23	30 - 27	28 - 27½	.... -	.... -	26½- 25½	27 - 25	27 - 26	28¼- 27
2d pref	.... -	.... -	11 - 11	14¾- 11½	16 - 14½	.... -	.... -	13 - 12	.... -	.... -	14½- 14½	.... - ....
Michigan Central	118 -115	119½-117	118¾-113	117 -115	119 -115⅛	120 -119¼	116½-115	117½-116¼	115 -115	117 -115	115½-113½	117 -114¾
Milwaukee & St. Paul	59½- 53⅞	57⅜- 55	64 - 56½	64½ -59¼	61½- 57	58 - 52	57¾- 53	56¾- 53⅜	56 - 53⅞	58⅝- 53⅝	57 - 51	55¾- 53
Pref	83 - 74¾	78⅝- 74½	82¼- 77⅜	82¼- 79⅝	81 - 78	78¾- 77⅛	79⅜- 78	80½- 74¾	76½- 74	77⅛- 74	76¾- 72½	77¾- 75
Mo. Kan. & Texas	.... -	.... -	.... -	.... -	.... -	44⅝- 35	43 - 41½	42⅜- 41	41¾- 40¾	43¼- 41½	42¾- 40	42½- 41
Morris & Essex	93 - 92	93 - 92½	96 - 92¾	95¾- 94	95 - 94½	96 - 92¼	93 - 92¼	93 - 91½	92 - 91	92½- 90	92½- 91½	94 - 89¼
New Jersey	127 -127	126½-125	126 -126	126½-126½	126 -125½	.... -	126¾-126½	126½-126½	127 -127	124 -124	.... -	.... - ....
New Jersey Central	113⅛-108⅜	112 -110	113½-111	111⅜-109¼	110¼-108	110½-108½	108⅛-107	108 -106⅜	106½-100	104 - 98	104 - 99¾	103 -100
N. J. Land Imp't Co	71½- 70½	75 - 72	75 - 75	76 - 76	76 - 75	76 - 75	.... -	77 - 76	.... -	74 - 74	.... -	70 - 70
Scrip	107 -102	106 -106	108¼-105	106½-106½	107 -106½	105⅞-104¾	105 -103¾	103¼-103	.... -	.... -	98 - 98	100⅛-100⅛
New Jersey Southern	.... -	.... -	27½- 18	25 - 23½	32 - 25	28¼- 28	25 - 25	24 - 24	21 - 18	27½- 20	28 - 25	27 - 25½
N. Y. C. & H. R. stock	98⅝- 94⅛	98½- 96⅝	101⅝- 94½	101⅞- 96⅝	99⅞- 96½	98⅞- 96½	98½- 97⅞	99¾- 95⅝	100⅜- 92¼	96⅝- 91¾	96⅜- 89	100½- 95⅛
Scrip	94¾ 90⅜	94 - 92⅜	95 - 89½	94¾- 91	94⅜- 91	98⅝- 94	98⅛- 97⅜	.... -	.... -	.... -	.... -	.... - ....
New York & N. Haven	143½ 142	142¾-140	143 -143	146 -145	146½-145	147 -147	145 -144	146 -146	.... -	.... -	.... -	.... - ....
Scrip	135 -135	136 -136	139½-138	138 -138	140 -140	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. Y. N. H. & Hartford	.... -	.... -	.... -	.... -	.... -	168 -168	164 -164	.... -	147 -145	144½-142	142 -141	141 -138
Ohio & Mississippi	49¾- 41¾	47⅜- 43½	51¾- 43¾	51⅞- 46¾	50⅝- 45¼	47¾- 43⅞	46⅞- 45½	45⅝- 42	44⅝- 41¼	48⅞- 42⅛	48⅝- 40	49 - 46⅜
Pref	76 - 74	75 - 73	78 - 74	79 - 77	79 - 78	75 - 74½	75 - 74½	75½- 74½	75¼- 74	75½- 74¼	77½- 76	74½- 74
Pacific of Missouri	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	60 - 54¾	60 - 58	56 - 55
Panama	80 - 72	78 - 73	100 - 80	113 - 90	123½-109½	118 -114½	123½-113	134 -121	146 -125	148¾-139½	144 -129	135 -124
Pitts. Ft. W. & C., guar.	97½ -95¾	99¼- 97	99 - 98⅛	98 - 95	98½- 96½	98¾- 98	98 - 96¼	97 - 96	96¾- 93	96 - 92¾	94¾- 92	94½- 92
Special	.... -	.... -	.... -	.... -	.... -	.... -	.... -	94⅛- 94	.... -	.... -	.... -	.... - ....
Reading	115¼-111⅜	115⅞-112⅞	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Rome & Watertown	98 - 97½	101½-100	99 - 99	95 - 95	95 - 95	100 - 98	94 - 94	95 - 95	94 - 94	.... -	.... -	.... - ....
Rens. & Saratoga	100 -100	103 -102½	105 -103½	.... -	107 -107	.... -	.... -	.... -	.... -	.... -	106 -106	.... - ....
St. Louis & Iron M	64¾- 59	77 - 65¼	92 - 74⅞	100 - 90	103 -100	102½-101	100 -100	.... -	95 - 95	98 - 94	90 - 90	97 - 92
St. L. K. C. & N. pref	.... -	.... -	.... -	.... -	77½- 77½	77¼- 77¼	74 - 71⅛	.... -	70 - 70	69¾- 69	68 - 62	65 - 65
Second Avenue	65 - 65	85 - 80	.... -	.... -	.... -	.... -	.... -	.... -	97 - 95	.... -	.... -	.... - ....
Sixth Avenue	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	130 -130	.... -	.... -	.... - ....
Union Pacific	39⅜- 28½	39¼- 31⅞	41¼- 34⅜	42 - 37	41¼- 37½	40¼- 36⅝	38¼- 37½	37¾- 33½	40 - 35¾	40¾- 37½	39½- 30¾	38½- 36⅝
Tol. Wab. & Western	76¼- 70⅞	76½- 75	80 - 75⅛	80⅛- 77	78 - 75	77 - 75	76¾- 74¾	76½- 73	74½- 68	74⅜- 68	73¾- 64	76 - 69
Pref	87½- 86	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 88½	.... -	.... - ....
Warren	88 - 88	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Toledo Peoria & War	.... -	.... -	.... -	.... -	.... -	.... -	.... -	24 - 24	.... -	25 - 25	30 - 30	.... - ....
MISCELLANEOUS.												
Consolidated Coal	42¾- 39	39¼- 35½	42 - 34½	45 - 42	46¼- 41½	45½- 42⅝	44½- 43½	43⅞- 41½	42¾- 40	46 - 41	49 - 43	48¾- 47
Cumberland C. & Iron	46 - 46	52 - 52	75 - 65	75 - 75	75 - 73	73 - 70	70 - 70	80 - 72	80 - 80	.... -	.... -	75 - 75
American Coal	46 - 42	45 - 43	42½- 37½	21 - 21	48 - 47	.... -	42 - 42	.... -	43 - 43	.... -	64½- 55	60 - 55
Maryland Coal	26 - 23	22 - 20	23½- 17¾	24½- 22	23¼- 21	21 - 19	.... -	18 - 18	19 - 15	22 - 19	25 - 21	22 - 21
Spring Mountain Coal	67½ 62	67 - 65	62 - 62	60 - 50	55 - 52½	.... -	.... -	.... -	50 - 50	55 - 55	60 - 60	60 - 60
New Central Coal	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	48½- 46½	48⅝- 47
Pennsylvania Coal	214 -212½	215 -215	220 -220	219 -219	217½-217	215 -215	.... -	.... -	.... -	.... -	.... -	210 -210
Wilkesbarre Coal	.... -	.... -	.... -	47½- 47½	50 - 49¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pacific Mail	59½- 53⅝	60½- 56⅝	64⅝- 60¼	76¾- 61⅞	87¼- 72	76⅛- 67⅛	78¾- 73⅛	76½- 72⅜	76⅛- 67½	103¼- 73⅞	95¾- 81	89⅜- 71½
Atlantic Mail	.... -	.... -	.... -	33½- 25½	38¾- 26	30 - 25	.... -	.... -	.... -	24½- 15	17¾- 10	14⅜- 12⅛
Canton	81¾- 76	84⅜- 79	96⅛- 83½	96 - 92	94 - 91⅞	102 - 93¾	100 - 97	94½- 91	95 - 89½	107 - 93	106¼- 99¾	107 -101
Mariposa	.... -	2 - ¼	1½- ⅜	2½- 1⅝	2½- 2¼	.... -	1⅝- 1½	.... -	.... -	2¼- 1¾	2¼- 1½	1½- 1½
Pref	3 - 1¼	3 - ⅜	4 - ½	4⅛- 2¼	3¾- 2½	3 - 2	2½- 2	2½- 2	2½- 2⅛	4⅞- 2	4¼- 2	3 - 2¼
Trust. 10s ctfs	.... -	.... -	.... -	.... -	.... -	15 - 15	.... -	.... -	.... -	17 - 17	.... -	.... - ....
Land & M Co	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	17⅛- 17	18½- 15
Quicksilver	29¼- 25½	36⅜- 29½	44¼- 35⅛	44½- 36¼	43¾- 26½	42 - 34½	43¼- 41⅜	43¾- 40¼	44½- 41	49 - 42¾	48 - 44	49¼- 43
Pref	31⅞- 30	39¼- 32¼	54 - 37	56 - 48½	54¾- 39	52¾- 43½	53½- 51¾	53¼- 50	55⅝- 51½	59 - 54	57½- 52	56½- 52⅞
Western Union Tel	74½- 68¼	72¾- 68¼	74 - 69	77 - 71½	77⅞- 73⅞	76⅞- 73¾	75¾- 74¾	75⅛- 69½	72⅝- 67½	81¾- 69¼	80¼- 72	82½- 75¼
Adams Express	92¾- 90	94 - 90¾	99⅛- 92½	99½- 96⅞	99⅞- 96½	98 - 96⅞	98 - 97¾	97½- 95¼	95¼- 88¾	95 - 91¾	95 - 91	94 - 92¾
American Mer. Union	61¾- 59	69¾- 61¼	74⅞- 69	75½- 72	80¾- 73⅛	79¾- 73¼	75 - 73½	74½- 70	71 - 65½	71¼- 67	71⅞- 62½	72 - 66½
United States	66¾- 60½	67¾- 63	75¼- 65¾	79 - 71⅛	86½- 76	87⅝- 83	88½- 83	83⅝- 81⅝	82¼- 74½	81¾- 75	79¾- 72	82 - 79
Wells, Fargo & Co	63 - 56½	74⅜- 62¾	78¾- 72	85⅛- 77	95 - 85	93 - 87¼	89 - 88	88½- 87	80½- 79	88½- 85	88 - 80	89 - 85¼
Del. & Hud. Canal	124 -119¼	120¼-119	120 -119	120½-119	120½-119½	121¼-119⅝	122 -117	120 -118½	119 -116½	118 -115	117½-115¼	120 -116¾
Brunswick City Land	6 - 6	.... -	6 - 6	9¾- 6½	7 - 6½	.... -	.... -	.... -	.... -	5½- 5½	.... -	.... - ....
Manhattan Gas	223 -223	210 -210	211 -210	.... -	211 -210	.... -	.... -	210 -210	210 -210	210 -205	201 -201	203½-200
Boston Water Power	.... -	.... -	.... -	.... -	.... -	.... -	.... -	52⅞- 52⅞	49 - 49	48 - 47½	55 - 55	.... - ....

1873.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
RAILROAD.												
Albany & Susquehanna	92½- 92	93 - 93	94½- 93½	95½- 94	95 - 95	.... -	93 - 91½	93 - 93	92½- 92½	.... -	86 - 85	.... - ....
Alton & Terre Haute	.... -	.... -	25 - 23½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	16 - 8
Pref	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	39 - 39	35 - 25	20 - 20	34⅞- 24½
Atlantic & Pacific pref	38⅞- 29	38 - 20	30⅛- 23	27½- 23	26 - 22	25⅜- 19⅞	27¼- 18	30 - 25⅛	26¼- 16	16½- 12½	16 - 10	15½- 10
Boston Hart. & Erie	9½- 6⅞	10¼- 8	9⅜- 2⅝	4⅜- 2⅞	3⅛- 2⅛	3 - 2	3 - 2⅜	2¾- 2½	2¾- 1⅞	2 - 1½	1⅝- 1	3⅛- 1½
Chicago & Alton	115 -112½	116 -110	113 -108¼	111¼-110	111½-110¼	110 -108	109½-108½	110 -104¼	104¼-100	94 - 85	95 - 85	102¾- 99
Scrip	97 - 97	100 -100	97 - 97	97 - 97	98 - 98	98 - 98	99 - 99	.... -	.... -	.... -	.... -	.... - ....
Pref	116 -116	119 -112½	114½-112	113½-112	.... -	112½-112	.... -	111½-111½	.... -	.... -	96 - 90	104 -104
Chic. Bur. & Quincy	138¼-114	120 -117½	112½-111	111 -109	109½-107	105½-103¾	105 - 98¼	106 - 98¾	98½- 90	93¾- 84⅞	94 - 78	96 - 94½
Chicago & Northwest	84 - 80½	85 - 80	82½- 80	82¼- 76	81 - 77½	74 - 70½	71⅞- 68⅛	69¼- 64	64¾- 40	45⅞- 31½	50 - 31⅝	57⅝- 47
Pref	92 - 87⅜	94 - 89	89¾- 87½	88 - 83	87½- 84½	85 - 81	84 - 80½	83½- 82	81¼- 64	71 - 54	70 - 53	73½- 67½
Chic. & Rock Island	114¾-109⅛	114½-111¾	117⅜-112	114¾-104½	111¼-107	110⅞-107¾	111¾-109	110¾-108¼	108⅞- 86	96¼- 80½	94½- 63	100⅞- 92
Col. Chic. & Ind. Cen	41¼- 36¾	43⅞- 38	42¼- 36	40½- 35½	37⅜- 29	31¾- 26⅝	33¾- 28	32⅝- 30	31¼- 19	24⅝- 16½	24 - 16⅜	28 - 23
Cleve. & Pitts., guar	90½- 89	92 - 88¾	90¼- 88	89½- 88	89⅝- 87	88 - 87⅛	89¼- 87⅛	89½- 86⅞	87 - 79½	83½- 73	80¼- 67	86 - 79¾
Cleve. Col. Cin. & Ind	93¾- 89⅝	94½- 90	90 - 87	87 - 82	90 - 86½	88 - 84½	89 - 85	86 - 84	85 - 78	78 - 67½	69½- 65	75 - 71½
Del. Lack. & Western	101½- 93	103 -100	101⅞-100	101⅜- 95	105 -100	106 - 96	102¼- 97⅜	102 -100½	100½- 86	93⅛- 80	95⅝- 79½	104½- 94¼
Dubuque & Sioux City	.... -	63 - 63	63 - 63	.... -	.... -	.... -	58 - 54	62 - 60	.... -	55 - 55	50 - 50	.... - ....
Erie	66¾- 58⅛	69¼- 63	66¾- 62¼	66¾- 63½	65⅜- 59¼	64½- 61¾	65½- 58	62 - 58⅜	59⅞- 50¾	53⅛- 44½	47 - 35⅝	47¾- 42⅝

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Federal Reserve Bank of St. Louis

1873—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Erie, pref	80½- 77	82 - 78	79½- 74	75½- 73	74 - 72	74¼- 73¾	73½- 72	73½- 72	73⅛- 66	70¾- 64½	67⅜- 56¾	71 - 71
Harlem	122½-114½	130½-118½	139½-127	140 -120	131 -122½	132¾-124	134 -125	133⅞-130¼	130¼- 90	117½-100	115⅛- 99⅞	122½-115
Pref	.... -	.... -	138 -135	.... -	.... -	.... -	133 -133	.... -	.... -	.... -	110 -110	121 -121
Hannibal & St. Joseph	50¼- 46	52⅛- 42¾	45¾- 40	45¼- 37	42 - 35	37¼- 32	42¼- 36¾	39½- 36	37¾- 19	26 - 16	25 - 15	28⅝- 23⅛
Pref	71⅛- 70	71 - 65	66 - 60	.... -	.... -	54½- 54	60 - 54¼	54¼- 52	50 - 33	35½- 24	35¾- 21	37⅜- 34
Illinois Central	126½-120	121 -119½	123 -117½	118 -114	118 -113⅛	114 -105	110½-106	109 -106	105½-103½	100 - 92	99 - 90	100½- 98
Scrip	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -100¼	100 -100	98½- 98½	90 - 85	.... - ....
Joliet & Chicago	.... -	.... -	.... -	.... -	94 - 94	.... -	.... -	.... -	.... -	.... -	85 - 85	.... - ....
Lake Shore	97 - 91⅞	97¾- 90	96⅛- 91⅛	93¾- 88½	93 - 89⅝	94½- 90⅛	96⅝- 91⅝	95¼- 92¼	93 - 73	79 - 57½	73¾- 57¼	77½- 70⅞
Louisville & Nashville	.... -	.... -	79 - 79	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	53 - 50
Mar. & Cin., 1st pref	23 - 27½	26 - 26	24 - 24	.... -	22 - 22	22 - 22	22 - 22	.... -	22 - 22	.... -	.... -	.... - ....
2d pref	.... -	.... -	12 - 12	.... -	11 - 11	11 - 11	.... -	.... -	11 - 11	.... -	.... -	.... - ....
Michigan Central	110 -104	111 -107¾	108¼-105	105 -103½	105½-103½	102½- 96	95½- 90½	95½- 91	90¾- 80	79 - 65	81 - 65	77½- 72
Mil. & St. Paul	54½- 51⅛	54½- 51⅝	60⅞- 52	62¼- 53	58⅞- 53½	55⅜- 49⅝	53⅝- 50¾	53¾- 50⅜	51 - 30	35½- 22¼	36¾- 21½	42¾- 34⅛
Pref	79½- 76½	79½- 73½	73½- 73	75½- 68¾	74 - 71½	73¼- 70¾	74¾- 72½	74 - 70	70⅞- 56	60 - 44	60 43¾	66¼- 58⅛
Mo. Kan. & Texas	40 - 40	40½- 38	38 - 35	36 - 35	.... -	30 - 30	.... -	.... -	.... -	.... -	.... -	4 - 4
Morris & Essex	92 - 89¾	91⅝- 91	91⅛- 90¼	92 - 90	94 - 92	95 - 90½	92½- 91	92⅜- 91¼	91½- 91	88 - 84	91 - 83	93 - 88
New Jersey	.... -	121½-121½	.... -	120 -120	.... -	.... -	121¾-121	123½-123½	.... -	115 -114	115 -115	.... - ....
New Jersey Central	105½- 99½	106 -102	104½-103	102¼- 96	106¼-102	106½-105½	105¾-102	103½-102½	102 - 91¼	95 - 86	95 - 85	102 - 95
N. J. Southern	26 - 24½	27½- 26⅜	30 - 26	38 - 27	35½- 30	30 - 27	28 - 26	28 - 27	23 - 22¼	17½- 15	6 - 6	9 - 6
N. Y. C. & Hud. River	106⅜- 99⅜	106½-101¼	106¼-100	102¾- 97⅞	102¼- 99⅜	102¼-100½	105¾-101¾	105¾-103⅞	105¼- 89	95⅛- 80⅜	92¾- 77⅞	99¾- 90⅞
N. Y. N. H. & Hart	141 -139	142½-141	141 -139¼	139 -135½	140 -137½	140¼-132½	138 -134	138 -136	136½-135½	130 -116½	125 -112¼	127 -121
Ohio & Mississippi	49⅜- 45½	49⅜- 44⅜	46¾- 44⅛	45½- 40⅞	44½- 40⅝	42 - 36⅝	41⅜- 38½	40½- 38	39¼- 26½	30⅜- 21¼	27 - 21½	31½- 25¾
Pref	75 - 73	75 - 74½	74¾- 73	75½- 73½	75½- 71	71 - 69	70 - 70	72 - 72	70 - 70	63 - 50	61 - 50	58½- 56
Pacific of Missouri	60½- 54	59⅝- 49	54 - 51⅝	50½- 49	47 - 45	50 - 42	47½- 35	48¾- 46	45 - 45	32 - 30	35 - 27½	31¾- 28
Panama	130 -125	126 - 95	127½-106¾	112½-102½	117¾-109	112½-108	117¾-110	116½-113	117⅜- 84	100 - 80	89 - 77½	111 - 87
Pitts. Ft. W. & C., guar.	93½- 92	94 - 92½	95 - 93	93¾- 91½	93¾- 92½	95 - 93⅛	93¾- 93¼	94¼- 93½	94⅛- 93⅝	90 - 81	89¾- 79½	90 - 88⅛
Special	.... -	90 - 90	.... -	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	.... -	.... - ....
Ren. & Saratoga	.... -	.... -	.... -	.... -	105 -104½	106 -102	103 -103	104 -104	104 -100	103 - 94	99 - 95	103 - 99
Rome & Watertown	.... -	80 - 80	80 - 80	.... -	.... -	.... -	87 - 83	88 - 87½	.... -	.... -	.... -	76 - 76
St. Louis & Iron Moun.	97½- 94	92½- 91½	91 - 90	90⅞- 85	89 - 85	80 - 70	70 - 70	70 - 69	70 - 70	65 - 60	58 - 50	57¼- 49
St. L. K. C. & N. pref	70 - 66	67¾- 66	65 - 58	55 - 55	.... -	40 - 40	42 - 42	47 - 42½	44 - 44	21 - 21	31 - 21	35½- 29
Union Pacific	39½- 34	36⅞- 33	35⅞- 33⅜	34⅞- 25	32¾- 25¼	28¾- 22	29⅜- 24½	29 - 25⅝	27½- 16	21⅝- 15¼	26½- 14¾	32⅞- 24¾
Toledo W. & Western	75¾- 71½	74⅞- 71¾	74½- 71½	72⅞- 67	70⅛- 67¾	69⅛- 64¾	73¼- 68	73 - 67¼	70¼- 38½	49½- 32¾	49⅛- 33½	55 - 45⅞
Pref	.... -	.... -	.... -	.... -	.... -	.... -	85 - 85	.... -	.... -	.... -	55 - 55	71⅜- 71⅜
MISCELLANEOUS.												
Consolidated Coal	48¾- 43	53¾- 43	57½- 51¼	58½- 53¾	57⅛- 54½	54⅝- 49½	55¾- 54¼	55 - 54	54¼- 40	47 - 38	47 - 38	50¾- 46¼
Cumberland C. & Iron	70 - 70	87 - 75	98 - 90	98 - 96	.... -	.... -	.... -	.... -	79 - 79	.... -	.... -	.... - ....
American Coal	62 - 54	64½- 57	62½- 55	62½- 60	64 - 64	62 - 60	63 - 62½	68 - 65	66 - 66	53½- 53½	.... -	.... - ....
Maryland Coal	24½- 20	24¾- 23	28 - 23	25¼- 23	25½- 23	24½- 23	24½- 22	24½- 24	24½- 15	18 - 15	15 - 13	19¼- 17
Spring Mountain Coal	60 - 60	.... -	62 - 59	60½- 60½	58 - 52	.... -	.... -	.... -	.... -	40½- 40	.... -	40 - 39¾
New Central Coal	47⅝- 43½	45 - 42¼	46½- 44¼	.... -	55 - 42	30 - 25	.... -	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania Coal	.... -	230 -215	230 -225	228 -225	230 -225	240 -230½	.... -	250 -250	.... -	250 -240	246 -240	250 -250
Atlantic Mail	13¼- 5	7¼- 5	4½- 3½	3 - 3	1 - 1	1 - 1	1½- 1	1 - 1	1 - 1	.... -	.... -	¼- ¼
Pacific Mail	75¼- 69¼	76⅞- 55½	62 - 49	61¼- 53	57⅜- 39¾	41⅞- 35⅝	40 - 34½	45½- 36¾	44⅜- 31	37¼- 25	33¼- 25	42 - 31⅞
Canton	102½-100⅛	102 -100	102¼- 93½	92½- 90	110 - 93½	101 - 99	104 - 99½	102 - 98	99 - 70	80 - 55	60 - 55	70 - 57
Cent. N. J. L. Imp. Co	72 - 72	.... -	.... -	58 - 58	58 - 58	70 - 60	.... -	66 - 60	65 - 63	.... -	.... -	60 - 60
Mariposa	1 - ½	½- ½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref.	2¾- 2	2 - 1	1¼- 1	1¼- 1¼	1 - 1	1 - ½	.... -	½- ½	.... -	.... -	20 - 20	.... - ....
L. & M. Co	25 - 16½	22⅜- 15⅜	16¾- 14⅝	14½- 13	15 - 12¼	11⅞- 10	10½- 10½	.... -	8 - 8	7½- 5	9⅞- 4	10 - 7¾
L. & M. Co. pref	32 - 27¼	30 - 30	.... -	.... -	31 - 27	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Quicksilver	46½- 43½	46¼- 43½	45 - 40	40¼- 38	41 - 36	41½- 38	39½- 37	39 - 38	35½- 18	23½- 20	28 - 20	29½- 20
Pref	56¼- 53	57 - 55	51 - 50	50⅛- 50	50 - 47	50¾- 49¼	48 - 48	.... -	45 - 30	27 - 27	28 - 25	34¾- 33
Western Union Tel	85½- 78⅞	94½- 83½	90⅛- 83	87½- 77⅝	88⅛- 84	86½- 81⅛	93½- 84¼	93⅛- 87⅞	92⅝- 54¼	73½- 45	68¾- 43¼	75 - 66⅛
Adams Express	100¼- 94¾	99¼- 94⅝	95½- 94	95⅝- 92¾	96 - 93	94¼- 94	95 - 94¼	95 - 92¼	92 - 84½	85¾- 78	85 - 76	92 - 85
American Express	70¼- 68½	68⅞- 66	69¼- 66	69 - 65½	69 - 67	68⅜- 63¼	64¼- 61½	63½- 62	62 - 57½	60 - 52	57 - 41	60½- 57½
United States Express	82 - 75½	78⅛- 70	76 - 72¼	76 - 71½	74¼- 70	71⅝- 71	72½- 65⅜	68 - 67	68⅛- 51	59 - 44¾	60 - 45	70 - 60¼
Wells, Fargo & Co. Ex.	86 - 85	85⅞- 85½	85¾- 80¼	81 - 78	80¾- 80	82 - 80	77 - 73	74½- 72½	72 - 56	68 - 57	65 - 62	73 - 64
Del. & Hudson Canal	119½-115	124 -118½	123 -117	115¼-112	117½-114¼	119 -118	120 -114⅛	114⅛-112½	114 -111	109 -100	110 - 99	116 -109½
New York Gas	.... -	.... -	.... -	140 -140	.... -	.... -	148 -147	.... -	.... -	.... -	.... -	132½-130
Brunswick City Land	.... -	.... -	.... -	5 - 5	.... -	.... -	.... -	.... -	.... -	.... -	3 - 3	3 - 3
Manhattan Gas	210¼-210	.... -	.... -	.... -	219 -219	215 -215	210 -207	.... -	211 -211	.... -	.... -	.... - ....
Bank'rs' & Brok'rs' As.	.... -	.... -	.... -	.... -	.... -	....	80 - 75	80 - 80	.... -	.... -	.... -	.... - ....

1874.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
RAILROAD.												
Albany & Susquehanna	92 - 91½	94½- 94	95 - 93½	94⅞- 94	94½- 94½	97 - 93½	94 - 94	95 - 94¼	95 - 95	95¼- 95	99 - 96½	.... - ....
Atlan. & Pacific pref	19⅛- 12½	22 - 17⅞	18⅝- 15⅜	16⅝- 12¾	16 - 13½	16½- 13⅞	16⅜- 13¾	14½- 14	14¼- 10¼	12½- 11⅜	18⅛- 12	16⅞- 15¼
Boston Hart. & Erie	3½- 2¾	3⅜- 1¾	2 - 1¾	1⅞- 1¼	1⅝- 1⅛	1⅜- ¾	1⅞- 1	1½- 1¼	1⅜- 1	1⅜- ⅝	.... -	.... - ....
Cent. of New Jersey	104 - 98	109½-103¼	107¼-104	108½-104	107 -105	108⅛-106¼	108 -105	106⅛-105⅞	106¼-103	106½-103⅜	107½-106	108 -106
Central Pacific	71¾- 71	73 - 72	72 - 71¾	72 - 72	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Chicago & Alton	110 -103	115 -106½	106 -103	105 -102½	103 -101	104 -100	104 -102½	104⅛- 99	100 - 98	98½- 97¾	102¼- 98⅞	105 -101½
Scrip	.... -	.... -	97½- 97½	95 - 95	.... -	.... -	93 - 93	93 - 93	.... -	90½- 90½	.... -	.... - ....
Pref	112 -110	115 -109½	107¼-107	107¼-107	107 -106	107¼ -106	.... -	108 -101½	102½-101	105 -102	109 -109	.... - ....
Chic. Bur. & Quincy	106 - 97	112 -105	104½-103⅛	104⅞-101	103 -102	105½-100¼	107⅛-103½	108¼-102½	103 -101¾	103 -100	105¼-100¾	109 -103¾
Chic. Mil. & St. Paul	49¾- 41⅞	48½- 43½	46 - 39¼	44½- 34½	37⅝- 31¼	41½- 31¾	39⅞- 32¼	36¾- 33⅝	35½- 32	35⅝- 32	39⅞- 32½	40⅜- 35⅛
Pref	73 - 66½	74⅞- 69½	70¼- 63¾	64 - 55½	55 - 48	60¾- 51¾	58 - 51½	54¾- 52⅜	54 - 51¼	53 - 50	59 - 50½	58¾- 56
Chic. & Northwestern	62¼- 57½	61⅜- 56¼	58 - 50⅛	56⅜- 43	47 - 39⅜	44⅞- 35	43⅝- 34¾	39¾- 36⅞	41⅜- 35⅛	41¾- 36¼	46¾- 36⅞	48 - 43
Pref	75 - 69½	78½- 72	74⅞- 69¼	72¾- 63	66⅛- 57	62½- 53	60¾- 53	58 - 54⅞	57¼- 51	57 52	62¾- 52½	62½- 58
Chic. & Rock Island	106 -100⅞	109⅛-104½	108 -103⅜	107⅛- 96¾	99¾- 94½	102⅞- 92½	101½- 95½	103⅛- 98½	104⅜- 99¼	104¼- 96⅜	101¾- 96⅞	103⅜-100
Clev Col. Cin. & Ind	80 - 76	89¼- 78	81 - 75	75½- 65	67 - 64	78 - 65	75 - 71	66 - 62	71 - 64	68 - 67	66 - 64	69¾- 59
Cleve. & Pitts., guar	89½- 85½	90 - 87	89½- 87	90¼- 86	89 - 87⅛	87⅞- 87	88¾- 87¼	89½- 86⅜	87¾- 87¼	87¾- 87	89 - 87¼	88⅞- 87¾
Col. Chic. & Ind. C	32½- 27⅜	32⅜- 30¼	32⅝- 28½	32½- 20	21⅝- 18½	20¼- 14½	19⅛- 15¾	16⅜- 11¼	15 - 8	14 - 8½	11⅛- 9⅛	10½- 8⅞
Del. Lack. & Western	105½- 99	112⅜-105½	111¾-107	108⅝-104¾	109½-106½	110⅝-106½	107⅝-105	109 -107	110⅜-108	108½-106½	109½ 108½	109¼-107½
Dubuque & S. City	56 - 55	65 - 65	.... -	.... -	60 - 60	.... -	.... -	.... -	.... -	.... -	.... -	....
Erie	51¼- 46¾	50⅛- 46¾	47 - 37¾	40⅜- 34	36¾- 34⅛	34⅜- 26⅛	33½- 30	34⅛- 31½	38⅜- 33½	36 - 27	29¾- 26⅝	29¼- 26
Pref	75 - 75	74¼- 72½	70 - 64⅛	65 - 56	61 - 61	55 - 55	47¼- 47¼	48½- 47½	55 - 50	56 - 56	.... -	45 - 43
Han. & St. Joseph	34¼- 27⅜	33¼- 30½	32⅞- 29	33⅛- 26	31 - 25	28½- 23½	27½- 25	26½- 24½	28¼- 22½	28¼- 23⅞	27¼- 24½	27 - 24⅛
Pref	43½- 37½	42 - 39½	41 - 37⅞	39½- 31½	33½- 30½	32½- 29¾	32¼- 31	32½- 30	33 - 29¾	33 - 28¾	35⅝- 29¼	35 - 33¾
Harlem	126¾-118¾	134⅝-124¾	133 -129	129 -125½	129 -127¼	129 -125¾	125¾-123½	126 -123¾	131 -125	130 -127½	131 -129¾	131 -127½
Illinois Central	103 -100	108½-102¼	105¼-103½	104¼-101	101½- 98	99½- 94	99 - 96½	96½- 93½	92¾- 90	92¼- 90	99½- 94	101 - 97¾
Joliet & Chicago	85 - 85	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96 - 96	98½- 98½	98½- 98½
Lake Shore	84⅝- 77⅝	83⅜- 80⅛	82 - 76⅝	80⅜- 73¼	77⅜- 73¾	77⅝- 67⅞	76⅞- 70½	74⅞- 72	81¾- 73⅛	83⅝- 78⅛	82⅝- 79⅞	81½- 78⅜
Louisville & Nashville	53 - 53	59 - 59	58½- 54	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mar. & Cin., 1st pref	.... -	.... -	.... -	16 - 16	.... -	.... -	16 - 16	18 - 18	.... -	17½- 17½	16 - 16	.... - ....
2d pref	.... -	.... -	.... -	.... -	10 - 10	8 - 8	.... -	.... -	.... -	.... -	.... -	8 - 8
Michigan Central	95½- 78	95¼- 89½	89½- 85½	85 - 73	77⅝ 75	77½- 72	75 - 69¾	75 - 68½	78½- 73	77 - 72½	78 - 73¾	83½- 77
Mo. Kansas & Texas	15 - 12	16½- 15¼	15 - 14½	10 - 10	.... -	.... -	.... -	.... -	.... -	.... -	11 - 10	.... - ....

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1874—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Morris & Essex	92¼- 89¼	93 - 92	94 - 92⅝	95 - 93¾	97 - 94½	97½- 93	95¾- 93	97 - 94⅝	97½- 96½	98¼- 97	98¾- 98¼	99½ -95⅞
New Jersey	122 -117	122 -120½	123½-123½	121½-121	124½-122¼	124½-124½	125 -125	.... -	.... -	128 -128	129¾-129	130 -128½
New Jersey Southern	9 - 6	6½- 6	3¼- 3¼	.... -	7 - 4	4 - 4	.... -	.... -	3½- 3	.... -	3 - 2⅞	.... - ....
N. Y. C. & Hud. R	104⅜- 99⅜	105½-103	105⅝- 99⅞	101¼- 96¾	98⅞- 95⅞	101 - 96⅛	100⅜- 97⅞	103⅛-100	104⅞-100⅛	102¾-100½	102¾-101⅛	102⅛-100
N. Y. N. H. & Hart	130 -122	131 -129	133½-130½	133½-132	133 -131	133 -127¾	129½-128	130¼-129¼	133⅛-129½	134¾-133	139½-134¼	139 -132
Ohio & Mississippi	36 - 30½	34¾- 31¼	32 - 29¼	31¾- 24¾	26⅜- 22¼	26⅞- 21⅞	26⅜- 23½	25½- 21⅞	29⅜- 23⅞	29¼- 26¾	33¼- 27⅞	33⅜- 29⅜
Pref	65½- 60	66 - 63	.... -	55 - 48¾	47½- 40	46 - 40	48 - 45	50 - 45	55 - 50⅞	55½- 54	61 - 53	64 - 62¾
Pacific of Missouri	40 - 29¾	45 - 39¾	42⅞- 37½	41 - 37½	41 - 35	42 - 40	42 - 39	40 - 37¾	39⅞- 38½	38½- 36	48 - 36¾	47½- 46½
Panama	118 -110	116⅞-115	117 -111	115½-101	108½-103½	111½-106½	112 -107¼	112⅜-111⅜	116 -111¾	114¼-110¼	116 -114½	116¼-114
Pitts. Ft. W. & C., guar.	93 - 90	94½- 92	95½- 93¾	95¼- 92½	94¼- 93¼	95⅛- 93¾	94 - 92	93¾- 92	93⅜- 90½	92⅜- 90¼	96½- 91⅞	95⅝- 93¼
Special	85½- 85½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Rens. & Saratoga	104½-103	106 -104½	109 -108	109 -109	110 -110	110½-106¾	.... -	108 -108	109⅛-109	109½-109	112 -112	.... - ....
Rome & Watertown	72 - 72	75 - 73	75 - 73	.... -	80 - 80	80 - 80	80 - 80	.... -	80 - 79	.... -	72 - 72	77½- 77½
St. Louis Alt. & T. H	20 - 12	16 - 14	12½- 12	11 - 11	.... -	10 - 10	.... -	.... -	.... -	.... -	11 - 7	.... - ....
Pref	39 - 31	35 - 33	.... -	33 - 33	.... -	30 - 27	25 - 25	14 - 14	27½- 25	25 - 24	26½- 26	27 - 26¼
St. L. I. M. & South	70 - 49½	71½- 63	61¼- 53	54 - 28	38 - 22	28½- 24	28 - 25	15 - 12	18 - 10	18 - 15	26¼- 16½	30 - 24¼
St. L. K. C. & N. pref	32 - 29¼	34⅝- 30	28½- 24¾	25⅞- 24	27 - 20	.... -	.... -	22 - 21	21½- 20½	.... -	26 - 20	26 - 21
Stonington	125 -125	.... -	.... -	.... -	125½-125	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Tol. Peoria & War	.... -	4 - 4	.... -	.... -	.... -	.... -	.... -	.... -	2½- 2½	.... -	.... -	.... - ....
Tol. W. & Western	55¼- 49⅜	54⅛- 49¼	49¼- 43⅞	46⅛- 38	41½- 34¾	39⅞- 29	38½- 33¼	37⅝- 33½	35¾- 31⅜	35¾- 28⅜	32⅞- 29	32⅜- 18⅜
Pref	71½- 71½	.... -	71 - 71	.... -	.... -	.... -	.... -	.... -	.... -	40 - 40	41 - 35	38 - 30
Union Pacific	35⅝- 30⅜	35⅞- 34	38¾- 31¾	38⅝- 30	34⅞- 25¾	29⅛- 23	28⅜- 25	29⅞- 27⅞	37¾- 28¼	37¼- 33½	36⅝- 34	37¼- 33⅜
MISCELLANEOUS.												
Pacific Mail	44¾- 38½	44 - 41⅛	49½- 41⅜	48⅝- 37¼	45⅞- 40⅞	45⅞- 39½	45 - 42	48¼- 44¾	51½- 47¼	51¼- 44½	45⅞- 43⅝	45⅜- 33⅝
Am. District Tel	50 - 40	62 - 50	62 - 57½	59½- 54	52 - 48	48 - 48	.... -	.... -	.... -	41 - 40	40⅞- 39	41⅛- 40
Atlantic & Pac. Tel	16½- 15½	19⅜- 16½	17⅜- 16	17 - 16	19 - 15¼	17 - 15¼	16 - 14½	15½- 14	17 - 15½	19 - 14	20 - 17¾	19⅜- 18
N. Y. Gold & Stock Tel.	.... -	.... -	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Western Union Tel	80 73	78 - 72¾	82⅜- 71½	80 - 68	75⅛- 69	76 - 69	75½- 70	77¾- 73⅜	80½- 76¾	81⅝- 78⅛	81¾- 78	83⅛- 78⅛
American Coal	65 - 63	72 - 70	66 - 66	66 - 65	.... -	.... -	60 - 60	.... -	60 - 60	.... -	.... -	.... - ....
Consolidation Coal	51 - 44	49⅞- 45½	48 - 47	46½- 43½	43 - 39	43 - 40	44 - 41½	47 - 43	47½- 46½	47½- 45	48½- 45	48 - 43¾
Maryland Coal	23 - 20½	24½- 22½	.... -	.... -	19 - 15	19 - 17	.... -	20 - 18	20 - 19	19⅞- 17½	.... -	20 - 19
Pennsylvania Coal	270 -250	285 -272½	285 -285	280 -280	.... -	285 -285	.... -	240 -240	.... -	245 -240	245 -245	250 -243
Spring Mountain Coal	50¼- 40	65 - 53	58 - 53	72 - 58	73½- 70	73 - 67	71½- 70	.... -	68 - 66	67 - 66	75½- 70	70 - 68
Brunswick City Land	3¼- 3¼	3¼- 3¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Canton	79 - 73½	82¼- 72½	77 - 77	.... -	60 - 55	55 - 55	.... -	.... -	59 - 59	58 - 56	64 - 56	61 - 59
Cent. N. J. L. I. Co	.... -	45 - 45	.... -	.... -	.... -	45 - 45	.... -	40 - 40	.... -	.... -	.... -	.... - ....
Mariposa L. & M. Co	11¾- 8	9½- 8¼	8¼- 6½	6 - 5	5 - 3	4¾- 3	.... -	2½- 2½	.... -	6½- 3	6 - 4½	5 - 3
Pref	.... -	.... -	.... -	.... -	.... -	5 - 3	.... -	3½- 3½	.... -	.... -	.... -	3½- 3½
Quicksilver	30½- 28	35½- 30	32¼- 29½	28 - 22¾	26¾- 23	25 - 25	21 - 23	30¾- 25	34¾- 30⅜	34 - 29	36⅛- 30	35⅞- 32¾
Pref	35 - 33	40½- 35¾	38½- 35	35 - 35	35¼- 30	29 - 29	.... -	34 - 30	40¼- 33⅞	39¾- 34	48 - 37	45¾- 41
Union M'g Co. of Tenn	3⅜- 3	4 - 3⅜	3⅝- 3⅜	2¾- 2¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Adams Express	95½- 92½	99 - 94	99½- 96	98½- 98	109½- 99	108 -105	108 -107½	109½-107	108 -107	116 -108	120 -115½	116 -113¾
American Express	63 - 58½	65 - 64	65 - 62¾	63¾- 62½	63¼- 61½	64 - 60½	61 - 60½	60⅝- 60⅜	62 - 60¾	62 - 60¾	65 - 64	65½- 63
United States Express	71 - 68½	73 - 70	72 - 71¾	71⅓- 66¾	67½- 67	69 - 67	70 - 67	68⅛- 67½	67 - 60	66⅛- 64¼	65 - 63¼	65 - 60
Wells, Fargo Express	70 - 69½	78 - 75½	78 - 76	77 - 77	76 - 75	79½- 79	80½- 73	77 - 74¾	79 - 79	80 - 80	84 - 79½	84 - 82
Del. & Hud. Canal	121 -118	119½-115	118¾-116¼	119 -116	117 -116	119 -116¾	119½-114	114¾-113	115 -114⅜	116½-115	116½-115¾	117 -115½
New York Gas	135½-135½	.... -	.... -	.... -	.... -	.... -	140 -140	140 -138	.... -	.... -	137 -137	136 -136
Bankers' & Bro. Ass'n	80 - 80	90 - 87	.... -	90 - 90	.... -	.... -	.... -	.... -	.... -	....	.... -	.... - ....

1875.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
RAILROAD.												
Albany & Susquehanna	.... -	98 - 93	99 - 99	105 -105	104 -103½	103 -103	101 -101	.... -	104 -104	103 -101	104 -103	.... - ....
Atlan. & Pacific pref.	17⅜- 14⅛	15⅜- 12¾	15¾- 13	18 - 13⅞	17¾- 14½	16 - 14½	15½- 13⅛	14 - 11	13 - 9¼	9¼- 4	5½- 4¼	4¼- 3¾
Cent. of New Jersey	107½-105½	108⅞-107½	113 -109	120 -110	114 -108½	113½-107	111¾-109	111½-109	111¼-110	108 - 99½	106 -104	106¼- 104
Central Pacific	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... - ....
Chicago & Alton	105¾-104¾	107⅞-102½	103¼-100¼	108 -103	107 -103	103 -101½	105 -102⅝	104½-100	100 - 97½	98 - 94	98 - 95	97¾- 97
Scrip	.... -	.... -	98½- 98	102 -100	105 -105	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref	.... -	112½-110	106 -104½	112 -107½	111 -110	108 -106	109 -107	109 -103	105½-103½	104 -103	105 -105	106 -105
Chic. Bur. & Quincy	110½-109	109 -103¼	113⅛-105½	119 -112½	113 -112¼	115 -112½	115 -112	118½-111⅞	112½-111½	112 -110¾	113 -111½	115 -113
Chic. Mil. & St. Paul	39⅞- 36	38⅜- 32½	38⅝- 32½	40⅛- 36⅜	38 - 32	35½- 28⅞	37⅞- 33⅜	39 - 35¾	37⅛- 33¾	35½- 29⅝	37½- 34	36⅝- 33⅝
Pref	59¾- 57	58½- 51½	57 - 51	59⅞- 56½	59 - 54½	56½- 51½	61¾- 55	65⅝- 58¾	64½- 61¾	63¾- 58¼	67⅛- 62½	67¼- 64½
Chicago & Northwest	48⅜- 43½	47⅛- 39¼	46½- 38⅝	45⅞- 41⅜	42¼- 37⅞	41¾- 35¾	42½- 36½	43⅛- 38½	40½- 37⅜	40 - 33⅜	39⅞- 36½	40¼- 37⅞
Pref	62¾- 56¾	60⅛- 51½	59½- 51⅛	58½- 54	55⅛- 52¾	55 - 47½	56⅛- 49	59⅛- 54¼	55⅞- 52½	54¼- 46	55 - 51	56⅞- 53⅛
Chic. & Rock Island	103⅞-102½	105¼-102⅝	106⅞-102⅞	106¾-102¼	105¾-100½	104¼-100¾	105¾-103⅜	109⅜-105¼	108⅝-106½	108¼-101⅞	106 -103¼	105½-103⅝
Cleve. Col. Cin. & Ind	71 - 63½	65⅜- 63½	65 - 60	62½- 60	62 - 46	53 - 50	45 - 42	55 - 45	53 - 50	52½- 47½	60 - 53½	59¾- 57
Cleve. & Pitts., guar	93 - 88½	92¾- 90¼	92½- 90⅝	94½- 91¾	94½- 88¼	91¾- 87⅛	92 - 91⅛	92 - 89½	91¼- 89¾	91¼- 88	90¾- 88¾	90⅜- 89½
Col. Chic. & Ind. Cent	9¾- 8	8⅞- 4¾	6¼- 5	7 - 5⅞	6¼- 4½	5 - 3	5⅜- 3½	5 - 4	4¼- 3⅞	5¼- 3⅜	5¾- 4⅜	4¾- 3½
Del. Lack. & Western	108½-106½	110¼-108⅜	112¾-110½	123 -110½	120¼-116½	121¼-117	121¾-118½	121⅝-119½	122 -119¾	120 -115	120 -117⅞	120½-119⅜
Dubuque & Sioux City	.... -	46 - 46	55 - 54	56 - 56	61 - 61	61 - 61	.... -	66 - 60	66½- 64	63½- 62	66 - 64	70 - 70
Erie	30¼- 28	29½- 26½	35½- 26½	32½- 28⅞	30⅝- 16¼	18⅞- 12¼	15¾- 13⅝	16½- 14¼	20½- 15½	13¾- 14½	18⅞- 14¾	17⅜- 15
Pref	53 - 51	.... -	50 - 42	44 - 42½	41 - 25	24½- 20	.... -	23 - 28	40 - 32¾	36 - 35	.... -	32 - 30½
Hannibal & St. Joseph	26 - 18¾	22½- 19¼	30¼- 20¾	29 - 24¾	25¼- 20¾	24¼- 20⅞	23 - 23	25¼- 21⅞	23½- 17¾	21¼- 15⅞	24⅞- 19¼	22½- 20
Pref	34¾- 28	30¾- 27½	37⅛- 28¼	35¼- 30	31½- 28	30 - 30	32 - 30	31 - 29	26 - 22	24 - 20¼	32½- 22	29¼- 25½
Harlem	128 -127½	129 -127½	131 -128½	138 -130½	137 -133	135 -130½	135 -131	134¾-134	134⅛-129	132 -129½	133 -132½	134½-129½
Pref	.... -	.... -	.... -	128 -128	.... -	.... -	.... -	.... -	.... -	131½-131½	.... -	133½-133
Illinois Central	102 - 97	102½-100	103 -100	106½-101¾	105⅞-100¾	103 -100¼	103½- 93	99 - 95	98¼- 97½	98 - 88½	95½- 90½	97½- 93½
Ind. Cin. & Lafayette	.... -	.... -	11 - 11	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Joliet & Chicago	98 - 96½	98 - 98	.... -	.... -	98 - 98	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Kansas Pacific	.... -	3 - 2¾	.... -	27 - 7	25 - 21½	20¼- 15	.... -	13½- 10	12 - 11½	11 - 10¼	19½- 10	15¾- 12
Lake Shore	80⅛- 72⅞	75⅝- 72¾	75⅝- 72⅞	75½- 70½	72⅜- 57¼	65 - 57	62¾- 57⅝	62 - 59	59½- 51¼	62⅞- 51⅞	62¾- 59¾	62¼- 58
Long Island	.... -	.... -	50 - 50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Louisville & Nashville	.... -	40 - 40	.... -	36½- 36¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mar. & Cin., 1st pref	.... -	.... -	.... -	.... -	.... -	10 - 10	.... -	.... -	.... -	10 - 9¾	.... -	.... - ....
2d pref	8 - 8	.... -	8 - 8	.... -	.... -	.... -	8 - 8	.... -	.... -	.... -	.... -	.... - ....
Michigan Central	82¼- 73	73½- 70¾	78½- 74	76 - 73	72¼- 63	70 - 63	69 - 63¾	66⅜- 62	63 - 53	63 - 53¾	67⅝- 57	62½- 57¼
Mo. Kan. & Texas	3 - 3	.... -	.... -	.... -	9½- 7	.... -	.... -	.... -	.... -	6 - 6	8½- 6	9 - 7
Morris & Essex	96 - 95	97½- 95½	100 - 97½	103¾-100	102¾-101	103¾- 99½	102½-100½	104 -102	103⅞-102	104 -102½	103¾-103⅛	105 -100½
New Jersey	129 -129	132 -131½	.... -	130 -128⅞	130½-130	131½-130	130 -129¼	130¾-129½	131½-130½	132½-131½	133 -132½	135 -132½
New Jersey Southern	4 - 2	3 - 3	10¼- 3¾	8⅝- 5	6½- 4¼	4¾- 3	4½- 2¾	3 - 2½	2½- 2¼	2⅛- 2	2 - 1	1½- ¾
N. Y. C. & Hud. River	102⅜-101	102⅜-101	103 -100⅛	105¼-100¾	107⅜-100	104½-100⅛	104¾-102	105 -103¾	105¼-101¾	105 -101¾	106½-104	106 -103½
N. Y. N. Haven & H	137 -133	138¾-137½	139 -138¼	140 -139	144 -140¾	145 -142	144 -141	145 -144	144 -142½	145 -143¼	146½-144	147 -141½
Ohio & Mississippi	32¾- 26¼	29⅞- 24	29⅜- 24⅞	29½- 26½	27⅛- 21	21¼- 21⅞	24⅜- 18¾	20 - 18½	19½- 14¾	17⅝- 15	19⅞- 16¼	17⅞- 15¾
Pref	69 - 65	66½- 59	.... -	58¼- 57	58 - 46	.... -	.... -	44 - 44	40 - 35	32 - 31	40 - 31¾	35½- 35
Pacific of Missouri	51½- 46	48¾- 43¾	49½- 44½	55 - 47½	55 - 49	51½- 48	51¼- 48	49 - 43½	47⅝- 39½	38½- 7½	15½- 9⅝	13½- 11⅜
Panama	114½-110¾	113½-111½	121½-112	172 -119	165 -122	135 -130	133 -122	142 -130	141 -134	136 -130	136 -125	127 -125
Pitts. Ft. W. & C., guar.	98⅝- 93⅛	98¼- 97¼	99 - 96¾	98 - 96	99½- 97¼	100 - 96½	98½- 97½	101½- 98	101 - 97¾	99 - 97¾	98½- 96¾	99¾- 97¼
Special	.... -	.... -	.... -	90 - 90	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Rens. & Saratoga	.... -	111 -111	.... -	111¾-111	.... -	114 -114	.... -	.... -	.... -	115 -115	114½-114½	117 -117

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Federal Reserve Bank of St. Louis

1875—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low
Rome & Watertown	77 - 77	73½- 73½	73½- 69	.... -	.... -	.... -	.... -	55 - 50	52½- 52½	50 - 50	.... -	.... - ....
St. Louis Alt. & T. H.	.... -	8 - 8	7 - 7	8 - 7	8 - 7	.... -	.... -	8½- 6½	7 - 7	5 - 5	5½- 5	5 - 5
Pref.	27 - 25	26 - 26	26½- 26	27 - 25	25½- 24½	.... -	18 - 18	23 - 22	25 - 25	22 - 20½	24 - 21	21 - 20½
St. L. I. M. & South	27 - 25	23 - 20	20½- 20	23¾- 17	22¾- 20	20 - 18½	18 - 18	18 - 18	17 - 15	17 - 13	18 - 14	16½- 14¾
St. Louis K. C. & N.	.... -	.... -	.... -	.... -	9¾- 7	9¼- 6½	.... -	6¼- 5	6 - 6	5¼- 5	6½- 5	6 - 4
Pref.	24½- 24½	24½- 24½	25¾- 22½	45 - 28	44 - 36	40 - 38	38 - 36	32 - 26	31½- 30½	30 - 24⅛	27 - 26	25 - 19½
Second Avenue	.. -	.... -	.... -	70 - 70	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Terre Haute & Ind.	.... -	.... -	130 -130	130 -130	.... -	.... -	.... -	.... -	.... -	.... -	124½-124½	.... - ....
Toledo Peo. & War	.... -	.... -	.... -	.... -	.... -	.... -	....	.... -	.... -	2½- 2½	.... -	.... - ....
Toledo Wab. & West	21⅜- 14⅜	17¾- 10	18 - 11⅜	16⅞- 14¼	14⅝- 8¼	10 - 4⅞	7½- 4⅞	6¾- 5½	7⅛- 5¾	6⅝- 5½	6¼- 5½	5½- 2½
Pref.	32 - 20	20 - 14	20 - 18	20½- 20	18 - 15	.... -	6¼- 5½	7⅛- 7	.... -	6¾- 6¾	.... -	5 - 5
Union Pacific	38⅛- 36	41½- 38⅜	68¼- 40⅜	78½- 63	78⅛- 71½	79½- 69	76¼- 68	75¼- 71½	74¼- 69½	69½- 61⅛	82¾- 62¼	81½- 72
Warren	92½- 87	96½- 93⅜	98 - 96¼	99 - 95	100 - 99	100 -100	101½-101½	101 -100½	102½-102½	.... -	100 -100	.... - ....
MISCELLANEOUS.												
Pacific Mail	36⅜- 33⅜	37⅞- 30⅞	45¼- 34¾	45⅞- 41½	45⅛- 32¾	42 - 31⅝	41⅞- 34	40¼- 36⅝	38⅝- 33⅝	42 - 34⅜	43⅛- 37⅜	42 - 38¾
American Dist. Tel.	30 - 30	28 - 28	33 - 28	28 - 28	.... -	.... -	.... -	.... - ...	25 - 25	.... - ...	20 - 20	.... - ....
Atlantic & Pac. Tel.	29½- 19	25 - 21	26 - 22	28⅛- 24¼	26¼- 22	26 - 22½	23¼- 18	22¼- 18	22 - 19	20 - 17½	19½- 18¼	21 - 18
Western Union Tel.	79¾- 70⅞	75¾- 70¾	78⅝- 73⅛	80½- 76⅝	80⅝- 71⅞	79⅞- 71¼	84½- 73	84⅞- 78⅛	81⅛- 75¼	78 - 73¾	77 - 75	77⅛- 71⅝
American Coal	.... -	.... -	58 - 58	.... -	.... -	.... -	... -	50 - 45	50 - 50	47 - 47	48 - 47½	.... - ....
Consolidation Coal	43⅛- 42	43 - 42	49¾- 42	50 - 45½	49½- 46⅞	47 - 44⅞	49 - 45	48 - 46	49½- 44¾	47 - 45	48 - 47	47 - 45
Maryland Coal	19¾- 17	17¾- 17	18⅛- 17¼	19 - 18	.... -	.... -	.... -	.... -	18 - 17	16¼- 16¼	18 - 16½	18 - 18
Pennsylvania Coal	245 -245	250 -247½	.... -	.... -	.... -	.... -	.... -	.... -	275 -275	... -	277½-277½	277½-277½
Spring Mountain Coal	68 - 64	64 - 64	70 - 64	70 - 69⅝	70 - 69¾	64 - 64	66 - 65	63 - 63	61 - 61	.... -	66 - 64	62½- 60
Boston Water Power	.... -	.... -	.... -	15¾- 15¾	17½- 17½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
Canton	64 - 58½	64½- 62	68 - 62½	72 - 62	68½- 65	65½- 62	60 - 53	54 - 50	50½- 47	46½- 36	40 - 36	40 - 39
Mariposa L. & M. Co.	7¼- 3½	7½- 5¼	6¼- 3½	6⅞- 3	5½- 5½	.... -	.... -	.... -	.... -	.... - ...	.... -	.... - ....
Assess. paid	.... -	.... -	.... -	8 - 7	7½- 6	12¼- 5	13¼- 9½	12¾- 10	10¾- 9	10½- 8⅞	8 - 7	10½- 7¼
Pref.	8 - 7½	9 - 9	.... -	6½- 4½	6¼- 6¼	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Pref., assess. paid	.... -	.... -	.... -	9 - 7½	7½- 7¼	12½- 8	13⅜- 9⅞	12 - 10½	12 - 9¼	11 - 9½	7⅞- 7⅞	10½- 8⅛
Quicksilver	35 - 33	35 - 32	33½- 25	26 - 18¼	19½- 13	18 - 15⅜	15½- 13⅞	16¼- 14½	16 - 14¼	19 - 15¾	18 - 17	18¾- 17
Pref.	44 - 40	40½- 36	40 - 40	33 - 27¼	26 - 21¾	23¾- 21	22 - 20	21⅝- 20	21 - 20	24¼- 20	23½- 22¾	24⅝- 23
Adams Express	100 - 98	102 - 99	104½-103½	104 -100	103½-100½	101 - 99½	100⅛- 99½	103 -100⅛	102 -101	101⅝- 99⅛	103 -101	103½-101⅛
American Express	65 - 62½	64 - 63½	64 - 63½	64⅝- 63½	64½- 63¾	64⅛- 50	58 - 56½	61 - 57	60¼- 58	58¾- 55¼	61 - 57½	60¾- 86½
United States Ex.	65 - 57	60 - 56½	61 - 57½	64 - 51	56 - 50	51 - 42	46 - 42	44¼- 41½	45¾- 43	45 - 43½	55 - 44½	62½- 53
Wells, Fargo Ex.	82 - 79⅞	87¼- 84	86¾- 86	92½- 87½	92½- 87	86 - 75	83 - 78⅛	81 - 71	80 - 77⅝	79½- 78¼	82 - 78½	86½- 85
Del. & Hud. Canal	118½-111	114 -110¼	114¼-113	121½-114	121½-119	122 -119¼	124 -119¼	120½-119½	120¼-119½	120¾-119½	124 -120⅜	124 -122½
Manhattan Gas	.... -	.... -	.... -	.... -	300 -295	.... -	.... -	.... -	297½-297½	.... -	.... -	.... - ....
New York Gas	.... -	.... -	.... -	.... -	.... -	150 -150	.... -	.... -	.... -	148 -148	.... -	.... - ....
Prod. Con. L. & Pet. Co.	.... - ...	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	94¾- 90½	94 - 94
Reno Real Est., 2d pref.	.... -	.... - ..	.... -	.... -	.... -	75 - 55	100½- 77	101½-100	105¼-101½	.... -	.... -	103½-103
Union Trust Co.	.... -	.... -	.... -	.... -	130 -130	.... -	.... -	.... - ...	125 -125	.... -	.... -	.... - ...
United States Trust Co.	.... -	.... -	290 -290	.... -	300 -300	.... -	.... -	310 -310	.... -	315 -300	315 -315	.... - ....

1876.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Albany & Susquehanna	101 -101	101 -105	103 -105⅛	105⅛-106	.... -	.... -	102½-102½	103 -103	80 - 87	80 - 89	89 - 90	86 - 90
Atlantic & Pacific pref.	4 - 7	5¼- 7	4 - 5	3 - 4	2 - 3	1⅞- 2⅝	2 - 2⅝	1⅞- 2½	1 - 2¼	1⅞- 2	2½- 2⅝	.... - ....
Cent. of New Jersey	103 -107½	105½-109⅞	106¼-107½	95⅜-108	79¾- 98¼	71½- 85½	61¾- 74½	37⅜- 64	21 - 41¾	26⅝- 40½	31⅞- 37⅛	33 - 37⅞
Central Pacific	.... -	.... -	101 -101	.... -	.... -	98 - 98	.... -	100 -100	.... -	.... -	.... -	.... - ....
Chicago & Alton	98¾-105¼	100¾-105	101 -106½	97 -104½	97⅝- 98¾	98½-103	100 -102¾	97¾-102¾	96 - 99	96½-101½	97½-100	98¼- 99¾
Pref.	106½-109	106 -110	110¼-111	103½-107½	104¼-105	107 -110	108 -108½	107 -108	103½-108½	109¼-109¼	108½-108½	108 -110
Chic. Bur. & Quincy	114 -117¼	116 -121½	118¼-119¾	117 -120	117 -118¼	114¾-116¾	114¾-117¾	114½-120¼	112½-116	113¾-115½	112¾-115⅝	112½-116½
Chic. Mil. & St. Paul	35¼- 42⅝	40½- 46⅜	40¼- 46	37⅜- 41⅞	35⅝- 39⅛	38 - 42⅝	35¾- 42	29 - 37⅞	28 - 33⅝	24¼- 31	18½- 25¾	18⅞- 21¼
Pref.	66¾- 77	74⅞- 80⅝	65⅛- 84⅜	62⅞- 67⅞	61 - 67½	67⅝- 72⅜	67¼- 72½	64 - 71⅜	58 - 67⅝	54⅞- 61⅞	49⅞- 56⅛	50⅞- 54⅛
Chicago & Northwest	38½- 43	40⅜- 45¼	41⅜- 44½	38 - 42½	39¼- 41	39⅝- 43½	38⅞- 43⅛	36 - 39⅜	31⅞- 37½	34⅜- 42⅛	32½- 38⅛	34½- 38
Pref.	56⅛- 64¼	61½- 67½	61¾- 66⅛	56½- 62½	55¾- 60	59 - 67¼	62⅝- 67½	58¾- 64¼	57¼- 63⅜	59 - 64¾	57¼- 61¼	55⅝- 60⅜
Chic. & Rock Island	104¾-109⅜	108 -111⅝	109 -111½	103¼-106½	103¾-106	105¼-109⅝	107⅜-109⅝	101¾-108	100 -106½	98¼-102¾	98⅜-102	98⅜-102½
Cleve. Col. Cin. & Ind.	57 - 61½	53⅞- 57½	50¾- 60½	50 - 56	45 - 50	42 - 48¾	40 - 45	37 - 42	32 - 37	35¼- 44	35 - 39⅝	36 - 41
Cleve. & Pitts., guar.	89¾- 95	93 - 95½	93¾- 98	93 - 96½	92½- 94¾	92¼- 93¼	93½- 96¼	92 - 95½	86½- 92	85½- 91	88⅛- 90¾	88¾- 90½
Col. Chic. & Ind. Cen.	3⅝- 6¼	5 - 5¾	3½ - 5	4⅜- 5	4 - 4⅝	4 - 4⅝	3⅞- 4½	3¾- 3⅞	3½- 3⅞	3⅝- 4⅛	3 - 4	2⅛- 3¾
Del. Lack. & Western	117½-120⅜	116 -120	117⅝-120	104½-119¾	102¼-111	104⅜-109	94 -105¼	77 - 96½	66⅜- 84¼	64½- 81⅞	67⅛- 75	69⅜- 73¼
Dubuque & Sioux City	70 - 72	72¾- 74	75 - 77½	65 - 70	64 - 66	.... -	.... - .	65¾- 66	.... -	.... -	.... -	62 - 62
Erie	15½- 18	16½- 18⅜	17½- 23⅜	13⅝- 20¼	13 - 15¾	13⅜- 15	13⅜- 14⅞	8¾- 14⅝	9 - 10¾	9½- 12¼	9⅜- 11¼	7¾- 10¼
Pref.	30 - 35½	.... -	35 - 39	.... -	.... -	20 - 20	21 - 21	20 - 23	.... -	20 - 20	16 - 16	16 - 17½
Han. & St. Joseph	18¾- 22¾	18 - 22¼	15½- 19	13½- 17½	13 - 15⅛	12¾- 14¼	10¾- 14¾	10½ 12½	10½- 13¼	13 - 16⅜	12¼- 15	12½- 14
Pref.	26 - 33½	28 - 32⅞	25½- 29¼	24 - 25⅝	20½- 24½	21⅞- 24	19½- 25	18¾- 21	19½- 23	23 - 31	23¾- 27½	25½- 27
Harlem	130⅝-136½	136½-145	139 -143½	136½-139½	137 -139	135¾-140	137½-140	137 -138¼	131 -137½	133 -138	136 -138	136 -141
Illinois Central	97½-100¾	97¾-102	98 -103¼	96 - 99	95 - 97	96 - 98	92 - 98	86 - 91¼	80½- 89⅞	79 - 87	67½- 82½	60⅞- 71½
Kansas Pacific	12¼- 16½	13 - 15	12 - 13¼	9½- 12½	9¾- 9¾	.... -	.... -	.... -	5 - 7½	4 - 4½	2 - 2	2½- 2½
Lake Shore	60⅜- 68¾	59⅞- 67¾	59¾- 66	52¼- 61	51¼- 56	52⅜- 57¼	52⅝- 59⅜	52⅛- 54⅝	48¾- 54⅜	53½- 63	54⅛- 60½	55 - 60¾
Michigan Central	57 - 63¼	59½- 61¾	59⅞- 65½	48¾- 61½	43 - 50⅝	46⅜- 51⅜	41⅝- 52⅝	38½- 44	34⅝- 42⅛	41⅜- 52	41⅛- 49½	42⅜- 48¼
Mo. Kan. & Texas	7½- 8½	7¾- 13½	12 - 14⅜	10½- 13¾	7⅞- 11	8 - 9	8 - 8⅞	7⅝- 8½	7½- 8	7½- 9½	7½- 7½	8 - 8
Morris & Essex	101¾-102½	102¼-105¼	105 -106	101½-106	102¾-104½	101 -104⅛	101⅜-102	90 -102	84 - 97	89¼- 95¼	90 - 94½	90⅛- 94
New Jersey	137 -138	138 -143	138 -142½	136 -138½	134½-135⅝	136¼-138	.... -	138 -139½	135 -138	134 -137	136½-137¼	.... - ....
New Jersey Southern	1 - 2¾	1⅝- 2	1 - 1¾	1¼- 1⅝	1 - 1⅜	1 - 1	.... -	½- 1¼	⅝- ¾	1 - 1⅜	1 - 1¼	⅝- ¾
N. Y. Cen. & Hud. R.	104⅞-112½	111 -117½	112⅞-116⅞	112 -113¼	108 -112½	105 -110⅛	105¼-109	104¾-107½	96 -106¼	97⅝-105⅝	100⅞-103¼	100⅜-107¼
N. Y. N. H. & Hartford	146 -151	150 -151¼	155 -159	154 -158½	154 -156	152 -157	153¾-154¼	151¾-154	148 -152½	148¾-151½	151½-156	150 -155½
Ohio & Mississippi	16¾- 24½	21 - 24⅞	19½- 22½	15 - 19⅝	15⅛- 17¾	15⅝- 17⅞	10¾- 17⅜	10 - 13⅝	10¼- 13⅛	10 - 12	5 - 11	5⅛- 6¼
Pref.	34 - 51	49 - 50½	40 - 42	33 - 41¾	.... -	32½- 38½	19 - 30½	19½- 24	20 - 27½	18½- 20½	8½- 15	9½- 11½
Pacific of Missouri	11 - 15½	11½- 14¾	12⅛- 16	13⅞- 16	12½- 14	5¾- 12⅛	6½- 8	3½- 7	1½- 4	3⅛- 4½	3 - 5	3½- 4
Panama	127 -136	130 -133	128 -133	127 -130	128 -140	136 -139	.... -	130 -130	126 -128	125 -128	122 -127	126 -128
Pitts. Ft. W. & C., guar.	97¼-101¼	100½-103	102¼-105	101¾-103½	102 -104	100⅞-103½	101¾-103¼	101 -103⅛	100 -102¼	99⅞-102½	101 -102⅝	100⅜-102¼
Special	.... - ...	90 - 91½	.... -	.... -	.... -	.... -	.... -	92 - 92	.... -	95 - 95	.... -	.... - ...
Rens. & Saratoga	.... -	.... -	.... -	.... -	119 -119	119 -120	.... -	.... -	115 -115½	110 -112	.... -	112 -113
Rome W. & Ogdens	.... -	.... -	50 - 50	50 - 50	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ...
St. Louis Alt. & T. H.	5 - 7⅜	5¾- 5¾	5 - 5½	3½- 3½	.... -	6 - 7½	.... -	.... -	.... -	5¼- 5½	2¾- 8½	4½- 4½
Pref.	20 - 24	22 - 22⅞	19½- 21	15 - 15	.... -	.... -	.... -	13 - 13	.... -	15 - 16	16 - 16	.... - ...
St. L. I. M. & South	15 - 21¾	19½- 25½	22 - 26½	19⅛- 22	17½- 19	17 - 18	16¾- 19	16 - 18½	15½- 18	12¾- 17¾	10 - 13	11 - 15
St. L. K. C. & North	4 - 6	5¼- 7⅛	6½- 7	5⅛- 6½	5¼- 5¼	5¾- 6	5⅞- 7	6 - 6½	5 - 6	5⅝- 5⅞	5¼- 5⅝	5 - 5¼
Pref.	22⅜- 31¼	26⅞- 33	29¾- 32⅝	28 - 31	28 - 29½	28 - 29½	29½- 31	29½- 31	28 - 29¼	27⅜- 29¼	27 - 28	26 - 27⅜
Terre Haute & Ind.	.... -	.... -	.... -	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	98 - 98
Tol. Wab. & Western	3 - 6⅛	3¼- 6½	3 - 4½	2¼- 3⅝	2 - 3	¾- 2⅝	2 - 3	1⅞- 2½	2¼- 4⅞	4½- 7⅞	5¼- 8	3¾- 7⅞
Pref.	5 - 6	.... -	.... -	.... -	.... -	.... -	4¾- 4¾	.... -	5 - 5	7⅝- 10½	7 - 8¾	3¾- 7¼
Union Pacific	67½- 74½	65¾- 71	62 - 70	62¾- 65¼	57¾- 65	59 - 63½	59 - 64	58 - 64½	60¾- 65	61 - 63½	57¾- 62	57⅞- 60½
Warren	102 -102	102 -103	105 -105	.... -	102 -102	.... -	.... -	95 -102	.... -	90 - 90¼	.... -	.... - ....
MISCELLANEOUS.												
Pacific Mail	36⅜- 39¾	29¾- 38⅛	18⅛- 29½	16¼- 21¾	19⅜- 23½	21⅞- 27¾	22⅜- 27	21⅜- 24⅞	19⅞- 24⅛	22 - 25⅝	23½- 25⅜	23⅛- 25¾
Amer. District Tel.	.... -	.... -	20½- 31	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10⅛- 10⅛

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1876—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Atlantic & Pac. Tel	18¼- 21½	19 - 22	18⅛- 20½	17½- 20	14½- 18¼	15 - 18½	18 - 18½	17 - 17¾	15 - 17¾	15¾- 17	15 - 15⅞	14⅝- 15
Western Union Tel	73⅞- 80½	70⅛- 79⅜	66¼- 70¾	63¾- 69	63⅜- 67⅝	66½- 71¼	69½- 72⅛	68⅝- 72¼	68⅞- 73¼	70 - 74⅝	70¾- 73⅝	70⅞- 73⅝
Adams Express	101⅝-104¾	103 -112	105¼-108⅞	107 -108¾	107 -111	108½-110¾	110¼-111	110 -114	107 -109½	105 -110¼	105 -109	100 -106
American Express	57 - 59½	58½- 67	60½- 64	60 - 63	61½- 63½	58 - 63¼	58 - 60	59¼- 62	58 - 60¼	58¼- 62½	60 - 61¾	55 - 61
United States Express	58 - 62½	61 - 76½	70 - 74½	67 - 74	69½- 71¾	71 - 75	72 - 76¾	62 - 67¼	59¼- 64¼	59¼- 62½	56¾- 61	49½- 56¼
Wells, Fargo Express	80¾- 85¼	85 - 91	86 - 87¾	85 - 87½	86 - 90	89 - 90¾	84 - 89½	83⅝- 86¼	79 - 85½	83 - 86¼	85 - 87	87¾- 90
Del. & Hud. Canal	119⅞-125	119¾-122½	119⅛-121	108 -119¼	104¼-114¼	105 -110	100 -108¾	75⅛-101	62¼- 86	61¼- 82½	67¼- 74	69 - 71½
American Coal	50 - 55	55 - 57	53 - 53	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidation Coal	47 - 50	45½- 49	41½- 45½	40 - 45⅛	39¾- 43	40 - 41½	39¾- 41	38½- 40¼	30 - 39⅜	30 - 33	34 - 34	36 - 36
Maryland Coal	17½- 18	17½- 18¼	16½- 18¾	15 - 15	12½- 12½	.... -	.... -	12 - 13½	10 - 10	9½- 10	10⅛- 10⅛	9 - 11
Pennsylvania Coal	.... -	275 -275	270 -270	270 -270	.... -	260 -260	240 -240	238 -238	220 -220	220 -220	220 -220	230 -230
Spring Mountain Coal	63 - 65	64 - 65	64¾- 64¾	.... -	60 - 60	53½- 55	55 - 55	.... -	.... -	.... -	.... -	.... - ....
Mariposa L. & M. Co	8 - 9½	8¼- 10½	7 - 9¾	.... -	5½- 7	6 - 9¾	8 - 8½	6 - 8	3 - 5	4¼- 7	4 - 5	4 - 9
Pref	8 - 10⅛	9 - 11	7¼- 10	7 - 7½	6½- 7¾	6 - 10½	8 - 8	8⅜- 8⅜	3 - 7	5½- 7	5 - 5	4 - 8⅞
Quicksilver	17½- 18½	17 - 20¼	17½- 19	16 - 18	14¾- 16	14¼- 15½	13½- 13½	12 - 13	13 - 13	13 - 14	10½- 15¼	13 - 14
Pref	23¾- 24⅝	23½- 24¾	22¾- 23	22¾- 23	21 - 21	.... -	.... -	17 - 19	18⅜- 19	19 - 19	17 - 23	18 - 21¼
Union Mining of Tenn	.... -	.... -	½- 1¾	1⅜- 1¾	1¼- 1¾	1½- 1¾	.... -	.... -	9⅞- 9⅞	.... -	.... -	.... - ....
Canton	39½- 46	44 - 46	43 - 44	36 - 40	35 - 36	.... -	.... -	32 - 34	25 - 25	28 - 30	30 - 31	.... - ....
Manhattan Gas	.... -	.... -	.... -	.... -	.... -	235 -235	.... -	.... -	.... -	.... -	.... -	249 -249
New York Gas	149½-153	150 -153	.... -	.... -	.... -	135 -135	.... -	.... -	.... -	.... -	135 -135	.... - ....
Prod. Con. Ld. & P. Co.	.... -	.... -	102¾-105⅝	105 -111¾	111 -117⅜	117⅛-119⅜	112¼-119⅞	112½-115⅞	115½-115¾	.... -	.... -	.... - ....
Reno Real Est., 2d pref.	103¾-105¼	103⅜-105½	105½-106½	30 -105⅝	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Farmers' L'n & Trust	.... -	250 -250	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Trust Co	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	135 -135
United States Trust	.... -	.... -	340 -340	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....

1877.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Albany & Susquehanna	85 - 86	60 - 85	68 - 72	67 - 71½	72 - 73	58 - 62½	66 - 66	64 - 75	70 - 75⅛	71 - 71	.... -	73 - 73
Cent. of New Jersey	21¼- 37¾	10 - 28⅛	7⅛- 10⅝	7½- 9⅛	6⅝- 9½	6 - 7½	7⅜- 12	10¼- 21½	14¾- 19¾	15 - 18¼	11 - 15½	12 - 14¼
Chicago & Alton	99½-102	95 -103	89¾- 95¾	84 - 91½	77 - 91½	75½- 82¼	82 - 90	85 - 90	84¼- 87	77 - 86	74 - 80¼	76¾- 78½
Pref	109 -110¾	105¾-112	101 -106	105 -105	106 -106	99 -101	101 -110	.... -	102 -103½	103 -105	99½-103	100½-102
Chic. Burl. & Quincy	116⅜-118⅞	109 -117½	94 -109½	96 -104	99 -102½	95½-101	97 -100	98½-104½	99½-102¼	101¼-105	101½-103⅜	101 -102¼
Chic. Mil. & St. Paul	17⅛- 21	16⅝- 19⅜	17½- 19⅛	11 - 19⅛	17½- 20⅜	18 - 21⅜	19⅛- 24⅞	24 - 31¾	30⅜- 36⅞	31¼- 42⅛	32¼- 37⅛	33⅝- 37½
Pref	46⅛- 54¼	46¼- 49⅝	45½- 47⅞	40⅞- 49¼	46⅛- 51⅜	47⅜- 51⅞	51 - 61⅛	59¾- 67¾	66⅛- 72⅝	66⅛- 72⅞	63⅝- 72	68⅞- 73¼
Chicago & Northwest	34⅝- 37⅛	30½- 35	31½- 34¾	15 - 32	19⅛- 24½	18⅞- 21½	19 - 23	21⅝- 35½	32⅛- 38⅜	33⅜- 43⅞	33⅛- 37⅛	33 - 36⅛
Pref	55½- 58⅜	48½- 56¼	50 - 54¾	37¾- 50⅛	43⅝- 50⅞	43¾- 48½	45⅛- 52⅝	50¾- 63½	61⅜- 64¾	61⅜- 69½	63 - 67½	61¼- 66¾
Chicago & Rock Island	99¾-102⅞	97¾-102¼	99¼-102⅜	82½- 98	90⅛- 95¾	90¼- 93⅛	90¼- 96⅛	94 -102	99¾-102⅞	100¼-105½	99 -101¾	99⅝-101¾
Cleve. Col. Cin. & Ind	33½- 39	21 - 33	24½- 27½	19½- 27	25 - 33	22 - 24	23½- 27	24½- 35	31½- 41½	37½- 49¾	35 - 42⅛	31⅞- 39
Cleve. & Pitts., guar	89½- 93	87½- 93	89 - 90½	79¼- 89½	83½- 88¼	72¼- 84½	75¾- 82½	78 - 82	82 - 83	74 - 84¼	76 - 79⅞	76 - 78¼
Col. Chic. & Ind. Cen	2½- 3½	2¼- 2¾	1½- 2¾	2⅛- 2¼	1½- 2	⅞- 1½	1½- 3⅜	2 - 5	3⅝- 5¼	3⅝- 5½	3½- 4¼	3 - 4
Del. Lack. & Western	67½- 77	60⅝- 70½	56¼- 66⅝	42¾- 60⅜	38¾- 53⅞	30⅞- 40⅝	36 - 46	40⅛- 51⅛	44¼- 59⅝	45 - 53¼	45½- 51⅝	47⅛- 51⅞
Dubuque & Sioux City	52 - 55	46 - 46	46 - 46	39½- 45	42¾- 42¾	.... -	42½- 43½	46 - 49	51 - 52	55 - 60	60 - 60	.... - ....
Erie	9⅜- 10⅞	7 - 9¾	5 - 8	4⅝- 7¼	6¼- 7¼	5⅝- 6⅛	6¼- 9⅛	8⅛- 12⅝	10 - 13¼	11¼- 15	8½- 12⅞	7⅞- 10¼
Pref	16 - 16	17 - 18¼	15 - 18	14½- 17	.... -	.... -	16¼- 18	18 - 23½	20 - 21	24 - 27	18½- 25½	22½- 23
Hannibal & St. Joseph	12½- 15¾	9 - 13	10½- 12	7 - 11	10⅜- 14	11¾- 15	11 - 15⅞	9 - 12¾	11½- 14¾	9½- 13¾	12¼- 13¾	11¼- 12½
Pref	26 - 30	20 - 26¼	20 - 23	17 - 22⅛	21½- 26	22½- 28⅝	28 - 33⅞	23 - 29½	26¾- 31¾	20 - 30¼	27¾- 31	24¼- 28½
Harlem	136 -141	135 -140¼	136 -140	135 -139	137 -144	136½-141½	137½-140	139 -142½	141 -142¾	142 -144	143 -147	141½-147
Pref	.... -	135 -135	.... -	139 -139	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Illinois Central	50½- 65½	51 - 53¾	41¾- 54	40½- 58	50¼- 59½	48 - 55½	53½- 62	60¼- 65½	65⅛- 72⅜	71½- 79	70½- 75¼	71½- 74⅝
Kansas Pacific	2¾- 2¾	2 - 2	.... -	.... -	2 - 2	.... -	1¾- 2	2 - 2	2 - 4⅛	3½- 5¼	3¼- 9½	7 - 9
Lake Shore	53½- 57⅞	47¼- 55½	45⅝- 52⅛	45 - 51⅝	47⅞- 54⅝	46 - 48⅞	46½- 52⅜	49¼- 65⅞	61⅞- 66⅜	63¾- 73⅜	62½- 69¾	58 - 64⅞
Louisville & Nashville	.... -	.... -	26 - 26	29 - 29¼	30 - 30	.... -	.... -	28½- 28½	29¼- 29½	.... -	.... -	40½- 41
Michigan Central	45½- 50¾	40½- 47½	35⅞- 44⅝	35⅝- 42½	38⅛- 46⅛	37½- 41⅞	40½- 44½	43 - 59½	56⅜- 61⅜	58⅜- 74¼	57⅝- 65¾	54½- 65
Mo. Kan. & Tex	.... -	.... -	.... -	.... -	4½- 5	5¼- 5¼	4½- 4½	4⅜- 5¼	4½- 6½	6⅜- 7½	4⅝- 5⅞	3 - 5
Morris & Essex	90 - 92½	79 - 90½	80¼- 86¾	57½- 81¾	66 - 78¾	51¼- 69¾	64 - 72¼	68⅛- 77½	70¼- 83	70½- 77	73 - 76½	73 - 78¼
New Jersey	137½-140	134 -137½	134½-137½	120 -134	129 -133	127¾-127¾	129 -132	127 -127	129 -129	110 -124	115½-120	.... - ....
New Jersey Southern	½- ¾	½- ½	¾- 1½	⅝- 1	¼- ½	¼- ¼	⅜- ½	⅜- ⅞	½- ¾	½- 2½	1 - 1⅞	1⅛- 2
N. Y. Cen. & Hud. R	100⅛-104⅜	91⅛-102¼	89⅝- 98	85¼- 94¼	88⅞- 96⅛	88 - 93	89⅜- 95¼	92⅜-103¼	99¾-104⅜	101¾-109¼	105½-107¾	104¼-107½
N. Y. N. H. & Hartford	151 -152½	151 -153	151⅝-152½	146 -152	147 -152½	149 -153	149 -150¼	151¾-153	152⅞-154	153 -154¾	154 -157	153 -158½
Ohio & Mississippi	5⅞- 7¾	5¼- 7	4 - 6⅜	3 - 4¾	4⅜- 6¼	2⅝- 5⅛	2½- 3⅝	3 - 7⅝	6 - 7¼	7 - 11⅜	8⅝- 9¾	7⅝- 10¼
Pref	10⅞- 13	8 - 9½	8 - 11½	7½- 8	12 - 12	5⅝- 7	4 - 6	8 - 11¼	10 - 14	14⅛- 20	14½- 17	16 - 17½
Pacific of Missouri	1¼- 3½	2¾- 3½	2¾- 2¾	.... -	2 - 2	.... -	.... -	2 - 2	2 - 2¼	2 - 2¾	1⅜- 2	1¼- 1½
Panama	128 -128	122 -126	118 -130	80 -120	89 - 98½	94½- 97	98 -100	101 -113	111 -113	115¾-130	120 -125	124 -125
Pitts. F. W. & C., guar.	100½-101⅜	99 -101½	97½-100¼	85 - 99	94 - 97	81½- 93⅞	84¾- 90½	86¾- 92½	90 - 92½	87 - 94	88 - 92¼	91 - 93½
Rens. & Saratoga	109 -111	96 -109½	95 - 97½	87 - 96	98 -100	90 - 93	93 - 93	96 - 96	99 -100½	.... -	.... -	95 - 95
St. Louis Alt. & T. H	3 - 3	2½- 3	3 - 3	.... -	.... -	.... -	3½- 4½	3½- 3¾	3½- 3½	4¼- 5½	.... -	4¼- 4½
Pref	14 - 16	15 - 15	13 - 15	.... -	.... -	.... -	12 - 15	15 - 18	15 - 13	17 - 17	15 - 15	14¼- 15
St. L. I. M. & Southern	11¼- 13	11 - 11¼	10 - 11	5 - 8	4⅞- 5⅞	5 - 6	5⅜- 10	7 - 8½	5⅜- 7	6¼- 8½	6¾- 7¾	7½- 8
St. L. K. C. & North	4¾- 5	4½- 4½	4 - 4¼	3½- 3½	4 - 5¼	3¼- 5⅛	3¼- 4½	3½- 4⅞	4 - 6⅜	4⅞- 6½	4½- 5¾	4⅝- 5¼
Pref	24 - 25	.... -	23 - 25	20¾- 24¼	25 - 28¾	20½- 22	20¾- 23½	21¾- 24½	23 - 27¼	24½- 27½	22⅞- 25½	22½- 24
St. Louis & San Fran	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3¼- 5⅝	3½- 3¾	3⅛- 4
Union Pacific	59¾- 65¼	64 - 68	66½- 73	63½- 69	65 - 69	63⅝- 69¼	63½- 66⅛	62 - 71¾	66⅞- 70⅞	66 - 68	66⅜- 67¾	64¾- 67¾
Wabash receipts	6 - 7¼	6¼- 8¼	3½- 5⅞	3 - 6	2¼- 5	½- 2½	1 - 5	4⅞- 15	9¾- 14⅜	12¼- 20½	14½- 17	13½- 15½
Warren	94 - 94	87½- 90	82 - 82	81 - 81	.... -	.... -	.... -	.... -	76¼- 76¼	.... -	.... -	.... - ....
MISCELLANEOUS.												
Pacific Mail	23⅝- 25¾	24⅝- 26⅛	18¼- 25⅛	12⅞- 22½	19¾- 23⅞	18⅝- 20⅞	19 - 22½	20⅜- 26¼	22⅛- 25½	22¼- 24¾	21 - 24⅛	20½- 23½
Amer. District Tel	.... -	.... -	.... -	.... -	20 - 20	18½- 23½	25 - 25	24 - 25	24¼- 24¼	23 - 24	.... -	.... - ....
Atlantic & Pacific Tel	15⅝- 17¼	15½- 21⅝	19 - 25	18¾- 23½	19⅞- 21¼	19 - 20¼	20 - 20½	17 - 24⅛	19 - 22¼	19 - 20¼	20 - 23¾	21 - 23½
Western Union Tel	71 - 78	62¾- 77	57¾- 66¼	56 - 64⅞	60⅞- 66	56⅜- 63⅛	57⅝- 71¾	70¼- 83¾	76¼- 84⅝	76⅞- 84⅜	77¼- 81¼	75¼- 79¼
Adams Express	100¼-105	102 -104¾	100 -103	91 -100¾	95½-100½	92⅞- 96	95 - 99⅞	92 -100	92 -100	95½-100	95½- 99¾	96¼- 98¼
American Express	56½- 58	57¼- 60¼	47 - 59	50 - 54¾	45½- 54½	43¾- 47¼	43¼- 46½	44 - 46¼	45¼- 55¼	52½- 55½	49 - 56	49 - 51⅛
United States Express	49 - 59¾	48 - 52½	43 - 50	36 - 45	40 - 42½	39⅞- 47	40 - 42	41 - 45	44¼- 50	44½- 50	44¾- 48	46¾- 48½
Wells, Fargo Express	84 - 89	82⅞- 84¾	83 - 84½	82 - 84	83 - 84	84 - 90	81 - 82¼	82 - 84½	82 - 85	83½- 87	86¼- 87¼	86¾- 87¾
Del. & Hud. Canal	56½- 74½	45 - 62½	46⅛- 53¼	36 - 50¼	35⅞- 50¼	25½- 37⅞	33⅛- 47	38⅞- 50¼	39¼- 57½	39¾- 46⅞	43 - 48⅝	45 - 52¾
American Coal	.... -	.... -	.... -	40 - 40	40 - 40	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidation Coal	34 - 38	31 - 33	30 - 33½	25 - 27	24 - 24	22 - 26	.... -	21 - 21	.... -	.... -	25 - 25	.... - ....
Maryland Coal	9½- 11¼	10½- 10¾	8 - 10¼	8 - 10	10 - 10	9½- 10	.... -	9 - 9	.... -	.... -	10 - 10	.... - ....
Pennsylvania Coal	220 -221	200 -215	198 -200	.... -	.... -	125 -125	.... -	155 -155	155 -157	.... -	.... -	145 -150
Mariposa L. & M. Co	5⅛- 8¼	4¼- 6⅜	5⅞- 6¾	3 - 4½	2½- 5	1 - 1	2 - 3	.... -	1¼- 2	⅝- 1¾	1¼- 3¾	2 - 3¾
Pref	5 - 8½	4½- 7	6 - 9	3⅜- 5	2½- 4¾	1⅞- 2½	2 - 2¾	.... -	2 - 2	⅞- 1½	1½- 5	2½- 5
Ontario Silver Mining	.... -	.... -	.... -	.... -	20⅛- 20¼	20¼- 21¼	20⅜- 21⅜	21¼- 22	21⅜- 22⅜	22 - 23⅜	23 - 25¼	25¼- 30¼
Quicksilver	14 - 16	14 - 16	14 - 17¼	13 - 15	14½- 15½	14 - 15	13 - 14⅝	13¼- 20	18½- 22½	13 - 24	16½- 18	16 - 17½
Pref	21 - 22	20⅜- 23	21⅝- 25½	19⅞- 21¾	22 - 23⅝	21½- 22	22½- 25	24 - 35	31⅝- 36½	33 - 45	32¾- 36	28 - 33¾
Canton	28 - 28	.... -	26 - 26	20 - 20	20 - 20	.... -	17½- 20	14½- 14½	18 - 23	22 - 22½	21 - 22	20 - 20
Manhattan Gas	.... -	.... -	222 -222	217 -220	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
New York Gas	.... -	.... -	.... -	.... -	.... -	.... -	128 -128	.... -	129 -129	.... -	124 -124	.... - ....
Union Trust Co	.... -	132 -132	.... -	.... -	.... -	.... -	.... -	120 -120	.... -	.... -	120 -120	120 -120

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Federal Reserve Bank of St. Louis

1878.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Albany & Susquehanna.	73½- 75	74 - 75	73½- 80	75½- 78	77 - 83	80 - 85	82½- 84	80 - 81	81 - 83	80 - 83¾	80 - 81½	70½- 73½
Bur. C. Rap. & North...	13¼- 17½	17½- 24½	22¾- 34	29 - 32½	27 - 32¼	29⅞- 33¼	24¼- 30½	24 - 28	22½- 23	22½- 23	21 - 22½	22½- 25
Canada Southern.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	39 - 43	38 - 45½
Cent. of New Jersey.....	13½- 18½	15 - 18¼	13½- 17⅞	15¼- 18	16⅝- 26⅛	25⅞- 35½	34 - 45¼	32 - 38⅝	33 - 38⅜	26½- 36⅞	28 - 33⅞	26⅜- 34¾
Chicago & Alton.....	75⅝- 79⅝	67¼- 78½	66¾- 73	72 - 75½	70 - 79	77¼- 81¾	76½- 85	80 - 85	83 - 85	79⅜- 84	77½- 82	78 - 80
Pref.....	100 -101¼	97½-102	97¾-100	99¼-100	99 -101	102 -105	102 -103½	101 -104	101 -101½	102 -104¼	.... -	.... - ....
Chic. Bur. & Quincy.....	102 -103½	99¼-105⅝	99¾-101⅝	101¼-106	100 -105⅞	104 -108	106½-114⅞	x08¼-112½	108⅞-112⅝	108 -113	110 -112½	105½-111
Chic. Mil. & St. Paul....	36 - 39⅞	36⅜- 38¼	37¾- 43⅞	43½- 51½	49 - 54⅜	48⅛- 54⅜	34⅝- 54⅝	28 - 36	27½- 32½	29¼- 32¾	30⅞- 36⅜	33⅝- 37
Pref.....	68⅛- 73¾	68¼- 70¾	69¼- 73⅛	71¼- 75⅛	72¾- 81	77 - 82	70⅜- 84¾	65 - 72½	64¾- 71⅞	64 - 68½	66¼- 72½	71 - 76⅞
Chic. & Northwestern..	34 - 38	33⅛- 35⅞	35 - 45⅜	45 - 55¼	49⅛- 54½	44⅞- 54¼	33 - 52¾	32½- 36¾	33½- 42⅜	36⅜- 42½	40¾- 48⅛	x45⅝- 50¾
Pref.....	61½- 64⅛	59¾- 62¾	62⅛- 71⅜	69½- 76	70⅝- 78¼	69¾- 77¾	66 - 79½	62¾- 69	64 - 72½	68⅛- 74½	72¾- 78	x74¼- 78⅜
Chic. & Rock Island.....	98⅜-100⅝	98⅜- 99½	99 -103¾	101½-107⅝	104½-112⅞	112 -119½	x113¾-117⅜	111 -117⅜	116½-119	x12½-118¾	115¾-118½	117⅛-122
Clev. Col. Cin. & Ind....	34 - 38¼	27¾- 34	27 - 30⅞	25¾- 32¾	25½- 29¼	24¼- 33	25 - 27	23 - 28¼	28 - 34¾	29¾- 33	30 - 33⅞	31½- 34½
Cleve. & Pitts., guar ...	70¾- 78	63½- 72⅜	66 - 77⅜	74½- 77¾	74¼- 81⅝	77⅞- 84½	79 - 83¾	79 - 81¾	79¾- 85	80½- 84½	x81¼- 83½	82⅛- 83½
Col. Chic. & Ind. C.....	2½- 3½	2⅛- 3	2¼- 4¼	3 - 4⅝	3⅜- 5	3⅜- 4½	3⅝- 4⅝	3½- 4⅜	3½- 4⅞	3⅞- 5½	4¾- 5⅞	5¼- 6⅜
Del. Lack. & Western..	46½- 52⅝	46½- 50⅞	46⅜- 56¾	50⅞- 58	51⅜- 56⅝	55⅞- 59¾	55⅞- 61⅞	50⅜- 58¼	50½- 56¾	48⅝- 56⅛	45⅝- 52½	41 - 47
Dubuque & S. City.....	.... -	.... -	63 - 63	60 - 60	60 - 61¼	63 - 64½	65 - 69	.... -	62 - 65	56 - 63	55 - 60	55 - 55
Erie.....	7⅝- 10	9 - 9¾	9⅛- 11½	10¼- 13⅝	11¾- 15⅜	14⅛- 17⅝	15¼- 18¾	14⅜- 18⅝	12¼- 14½	10⅛- 14⅝	... -	.... - ....
$4 assess. paid.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	17⅛- 19⅛	18⅛- 20⅝	17⅝- 22½
Pref.....	22 - 22	22 - 22	21½- 24¼	23½- 27¼	26½- 32	30 - 33	30 - 35	29¼- 34½	23 - 23	22½- 28	.... -	.... - ....
$2 assess. paid.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	29 - 31	31 - 32	29 - 38
Han. & St. Joseph.....	10¾- 12½	10 - 11¼	10 - 11½	11½- 13¾	11⅛- 12¾	11 - 12½	11 - 11⅞	11 - 14⅛	13¼- 16¼	13¾- 15¼	13⅞- 16⅞	13 - 15
Pref.....	22½- 27	21⅝- 25½	21¾- 26¼	25⅛- 31¾	26½- 29¼	26¼- 28⅜	26¾- 28	25½- 36	35 - 40	36¾- 40	33 - 41⅝	33½- 36½
Harlem.....	141 -142	141 -142½	141¾-149	148 -149	147 -148½	138 -148¾	139 -140½	138 -139	136½-138¼	135 -136½	138 -142½	x139 -143
Pref.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	138 -138	142 -142¾
Illinois Central.....	73 - 75½	72⅜- 77	73½- 75¾	74½- 76½	76 - 84⅜	82⅜- 85¾	82½- 87	x79 - 84½	78 - 83½	74 - 83	74½- 80⅛	74⅝- 79⅞
Kansas Pacific.....	6¾- 7¾	5½- 8	6⅞- 9¼	6¾- 9	7 - 8½	6 - 8¼	5 - 6½	4 - 5½	4¼- 5	4⅞- 12⅝	10½- 12¼	10 - 11¼
Lake Shore.....	59⅜- 63¾	60¾- 62⅜	61 - 65¾	61⅞- 69¼	61¼- 63⅝	55⅞- 65¼	56¾- 65½	59⅝- 67	64⅞- 69⅝	64¾- 70⅞	67⅛- 70½	68¼- 71⅝
Louisville & Nashville.	.... -	.... -	.... -	.... -	.... -	35½- 36½	.... -	.... -	36 - 36	35 - 35	38 - 39	39 - 39
Michigan Central.....	58½- 63	59 - 60⅞	59⅝- 65¼	65⅛- 72⅜	63½- 71¼	63¼- 71¼	63 - 69	59 - 70¾	68½- 72⅜	65 - 71¾	68⅛- 70	67⅜- 75
Mo. Kansas & Texas...	3½- 4	3½- 3¾	2¾- 3⅞	2¾- 4⅜	2½- 3	2½- 3¾	2½- 3	2 - 2½	2⅛- 4⅛	3½- 4⅞	4⅛- 7⅛	5 - 7⅛
Morris & Essex.....	71 - 75⅞	67⅜- 75	67⅜- 79¾	76 - 80¾	77⅛- 85	82 - 89	82¾- 86¾	80½- 84½	82½- 85¼	79 - 84¾	79½- 84½	x73⅝- 80⅛
Nashv. Chatt. & St. L...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	32 - 33½	29 - 30	30 - 30	.... - ....
New Jersey.....	120 -122¼	120 -120	.... -	119½-120	120½-120½	122 -122½	126 -127½	127 -127	127¼-127¼	127½-127½	128 -129½	130 -130
N. J. Southern.....	1⅛- 1⅞	1⅛- 1⅛	1 - 1⅜	1 - 1	1 - 1⅜	1⅛- 1½	1 - 1⅝	1 - 1¼	1 - 1	.... -	1⅛- 1¾	1½- 2¼
N. Y. C. & Hud. River..	104⅞-108⅜	103¾-106	103⅞-107⅞	105¾-109⅛	105¾-110½	107 -112	108½-110	107¼-112	111½-115	109 -114	110 -112½	x103¾-114
New York Elevated.....	75 -100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	85 - 85	80 - 95	97 -118
N. Y. N. H. & Hart.....	153¼-155½	156 -159½	158 -159¼	158 -159	159 -160⅛	154 -161	154 -156⅞	156½-159	158 -159	158½-159½	159 -162¾	155 -157
Ohio & Mississippi.....	7 - 8½	7⅜- 8½	7 - 9⅜	8¼- 11¼	7½- 9⅝	6¾- 9¾	7 - 8⅜	7⅛- 8½	7¼- 8¼	7⅛- 8¼	6⅞- 8⅛	7⅛- 7⅞
Pref.....	14 - 15	12 - 14½	13½- 13½	15¾- 20	15½- 17	12 - 13	13½- 14	13⅝- 13⅝	14¼- 15½	13½- 15	14 - 15¾	15¼- 19¾
Pacific of Missouri.....	1½- 1½	.... -	.... -	.... -	.... -	.... -	1 - 1	.... -	.... -	.... -	.... -	.... - ....
Panama.....	112 -125	121 -131	129 -130	125 -127½	118 -124¾	120 -125	126 -130	125½-126½	124 -125	120¾-124½	122 -124	121 -123
Pitts. Ft. W. & C., guar.	87 - 92	85 - 89¾	88 - 92	90 - 92½	90 - 97¾	93 - 98	94¼- 96	94½- 95½	95½-109	96¼- 99¼	97½-100¾	x99½-102
Special.....	.... -	.... -	.... -	.... -	.... -	.... -	84½- 84½	.... -	.... -	.... -	.... -	.... - ....
Ren. & Saratoga.....	.... -	.... -	90 - 90	96 - 96	98 -100	100⅓-100⅛	100 -100	97 - 97	100 -101½	100 -101	100 -100	100 -100
St. Louis Alt. & T. H....	4½- 4½	3½- 3½	.... -	.... -	.... -	2 - 2	.... -	2 - 2	1 - 1½	2 - 2	2¼- 4	4 - 4⅝
Pref.....	16½- 17¾	12⅛- 13	12 - 14⅞	12 - 12	11½- 13	5 - 12	.... -	.... -	.... -	5 - 5	7½- 9	9 - 10¼
St. L. I. M. & South.....	6 - 7¼	5 - 6	5 - 7¼	7½- 8¾	6½- 7½	6 - 7¼	.... -	5 - 6	5 - 6¼	7⅛- 13½	11¾- 15⅝	11 - 14½
St. L. K. C. & North.....	4 - 4½	4⅛- 4⅜	4 - 5	4 - 5	4⅛- 5⅜	4⅛- 4¾	3½- 4⅜	4 - 4	4¼- 4⅞	4⅜- 5¼	4½- 7⅝	6½- 7½
Pref.....	20½- 23½	20½- 22	19 - 23¾	20¼- 23	20 - 22	20¼- 22	.... -	20 - 21	20¼- 21	20½- 22¾	21 - 26	24¾- 26½
St. Louis & San Fran...	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	1½- 2¼	1⅝- 3⅝	3¼- 4⅛
Pref.....	2½- 3⅛	3 - 3¼	3 - 3½	2½- 2⅞	1⅞- 2⅝	.... -	1½- 1⅞	1½- 2¼	2 - 3⅝	3½- 5	3⅞- 4⅞	4¼- 5¼
1st pref.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5½- 8	6½- 9	7¼- 9½	9½- 11¾
Stonington.....	.... -	.... -	120 -120¾	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Union Pacific.....	64⅝- 69	67 - 68	68 - 73	67⅜- 72¾	68⅝- 72⅛	64 - 70⅛	61¼- 66	61¾- 65⅝	64 - 67	66 - 66⅞	65¾- 69⅜	65⅛- 68
Wabash.....	14½- 17⅜	15½- 17	13¾- 18½	14⅝- 20⅜	12⅜- 15⅝	12⅛- 16⅜	13¼- 15	12¾- 15⅜	14⅛- 18⅝	17⅝- 19⅞	19¼- 23⅞	20⅛- 23½
Warren.....	73 - 73	.... -	.... -	72 - 72	.... -	.... -	.... -	.... -	78 - 78	.... -	.... -	.... - ....
MISCELLANEOUS.												
Pacific Mail.....	21½- 23⅞	22 - 23½	16¼- 23⅜	17⅞- 22⅜	17⅞- 21¼	14⅝- 19⅝	15 - 17⅞	15⅞- 18⅞	17 - 18⅞	15 - 18¾	14⅝- 16⅛	12½- 15
American Dist. Tel.....	.... -	.... -	15 - 15	.... -	18 - 22	.... -	20 - 20	19 - 20	20 - 20	20 - 20½	19 - 20	20 - 20½
Atlantic & Pac. Tel.....	19¼- 20¾	20 - 22⅝	18½- 21½	20 - 22½	21 - 23½	22¾- 27¾	25¾- 27¾	26 - 27	27 - 31	25 - 28	27¾- 29½	28¼- 29⅝
Gold & Stock Tel.....	.... -	.... -	.... -	.... -	62 - 62	... -	61 - 63	63 - 63	64 - 64	.... -	.... -	.... - ....
Southern & Atl. Tel.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	15½- 15½	.... - ....
Western Union Tel.....	75½- 78⅝	75¼- 77⅛	76¼- 80⅝	79⅜- 84¼	79¾- 83⅞	83½- 87½	87¼- 95⅛	84½- 94	92 - 97⅜	86¾-102	93¼-102	x92⅝- 96⅞
Adams Express.....	98 -100½	100¼-103½	100 -102	101½-102½	101 -104	102 -103½	103½-105½	102½-106	105 -106½	106 -109¼	105½-108	105½-107
American Express.....	47¼- 50	48 - 49¼	48 - 49½	48½- 49½	48½- 52½	47 - 49½	46½- 47⅞	46 - 50	48½- 50¼	47⅞- 49⅞	48 - 50¼	x46 - 50
United States Express..	46 - 48	47¼- 51¾	49½- 51	50 - 51	46⅝- 50	47 - 49	46⅜- 48½	44 - 48½	49 - 50	47¾- 50	47 - 48½	45 - 47¾
Wells, Fargo & Co. Ex.	82½- 87¼	83½- 85	84½- 88	89 - 80	89½- 91½	92 - 95	x90½- 94½	90 - 91	90½- 93½	95 - 97½	98 - 99¼	95 - 99¼
Del. & Hudson Canal...	45 - 52⅞	45¼- 50¼	46¾- 56¼	51¼- 57¼	51⅞- 56¼	55 - 58½	53½- 59⅞	47¾- 54½	48⅝- 53	43½- 52⅝	37¼- 47½	34⅜- 38½
American Coal.....	.... -	32 - 32	.... -	.... -	28 - 30	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consolidation Coal.....	.... -	25 - 25	25 - 25	21¾- 25	.... -	25 - 25	25 - 25	... -	25 - 25	25 - 25	25 - 25	24½- 24⅛
Maryland Coal.....	9½- 9½	.... -	9 - 9	9⅞- 10	10 - 10	10 - 10	10 - 10	.... -	.... -	.... -	.... -	.... - ....
Pennsylvania Coal.....	.... -	150 -150	.... -	.... -	155 -155	152 -155	152 -155	155 -155	.... -	.... -	.... -	140 -141
Penn. Anthracite Coal..	.... -	.... -	71 - 73	73½- 73½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Spring Mountain Coal..	.... -	.... -	.... -	.... -	50 - 50	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Mariposa L. & M. Co...	½- 1½	1 - 1	.... -	1½- 2¼	1½- 1½	1⅜- 1⅜	¾- ¾	⅝- 1¾	1½- 3½	2½- 3¼	.... -	3¼- 3¼
Pref.....	1½- 1½	¾- 2½	.... -	2¾- 3	.... -	1 - 1	.... -	⅞- 2	2½- 3½	2¼- 3½	3 - 3	.... - ....
Ontario Silver Mining..	30 - 31	30½- 32	32 - 35¼	35 - 37	x35½- 36½	36 - 38½	x38 - 39¼	x38¼- 39¼	38¾- 40½	30 - 41	34¼- 40	38¼- 39½
Quicksilver.....	15½- 16	16 - 19¾	17¼- 18⅜	16½- 18½	16 - 16⅞	14 - 16¼	13 - 13¾	12 - 13½	12 - 13	12¼- 13	9¼- 12	10½- 13
Pref.....	30 - 31½	29¾- 31⅜	30 - 30	30½- 31½	30 - 34	33 - 37	31½- 33¾	30 - 35	33 - 33½	32½- 33¼	31½- 34½	32 - 33¾
Canton.....	.... -	16 - 16	15½- 16	14⅞- 16	15 - 15	16½- 19	.... -	.... -	18 - 19	19 - 25⅝	.... -	22 - 23
Manhattan Gas.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	150 -150	149 -149	.... - ....
New York Gas.....	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	80 - 80	.... -	80 - 80
New York Mutual Gas..	.... -	.... -	.... -	.... -	.... -	75 - 75	.... -	.... -	.... -	.... -	.... -	.... - ....
Pullman Palace Car Co.	75 - 78	72 - 77⅜	73 - 73¾	72½- 77¼	x73½- 77	74¾- 76⅛	76 - 80	69½- 74¾	73¾- 76	75 - 75¾	72⅞- 73	74½- 74⅛
Union Trust Co.....	105 -105	.... -	.... -	.... -	115 -115	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Sutro Tunnel Co.....	.... -	.... -	.... -	.... -	.... -	.... -	... -	.... -	.... -	.... -	.... -	3½- 5

1879.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
RAILROAD.												
Albany & Susquehanna.	77 - 82⅛	79½- 87½	80 - 82	82 - 90	89 - 93	89⅝- 92	88 - 92	90 - 92	88½- 95	95 -100	99 -102	99 -103¼
Bos. & N. Y. A. L. pref.	.... -	.... -	.... -	40 - 48	40¾- 43½	41¾- 42⅞	35 - 42	40 - 41½	42 - 49	46¼- 61	48 - 58	50 - 54
Burl. C. R. & Northern.	22 - 25	23½- 32	29¼- 33	31½- 35	34½- 40¼	36 - 39	37 - 50¼	45¼- 68	54 - 75	55 - 70	57 - 62½	55½- 60
Canada Southern.....	45¼- 58¾	55 - 58	53¾- 63½	57⅞- 62½	58¼- 61	55 - 58½	56 - 61	58 - 60¼	58 - 70¼	68¾- 77½	64 - 78½	64¼- 74
Cedar Falls & Minn.....	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 13	.... -	11 - 11
Central of New Jersey..	33½- 46	36½- 47⅜	35 - 39¼	38¼- 45⅞	43 - 52	50⅝- 54¾	50⅝- 55	47¾- 54¾	49⅞- 61⅞	60 - 80¼	69¼- 80⅞	71 - 85⅜
Chesapeake & Ohio.....	.... -	.... -	.... -	.... -	3½- 10	5 - 8	6⅜- 8¾	6¾- 7⅞	6¾ -10½	9⅝- 14⅞	13⅜- 23	15½- 19⅜

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Federal Reserve Bank of St. Louis

1879—Continued.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Ches. & Ohio, 1st pref.	.... -	.... -	5 - 5	4½- 4½	9½- 16½	9⅜- 12⅛	11¾- 13⅛	13 - 13	11½- 19	16 - 27	21 - 37	25 - 30
2d pref.	.... -	.... -	.... -	.... -	7⅛- 12½	6½- 9¼	8¼- 9½	.... -	7⅜- 12⅞	11⅛- 16¾	15⅞- 29½	20 - 22½
Chicago & Alton	79¼- 88	x78 - 87	75 - 80	75 - 80	77 - 85	81¼- 84¼	84 - 88¼	x86 - 95	88 - 97	94½- 99⅞	97¼-100¼	98 -100
Pref.	105½-106	107½-110	108 -110	109 -109	108 -110	114 -114	114 -114	.... -	110 -110½	110 -110⅛	112½-115	.... - ....
Chic. Bur. & Quincy	111⅛-117½	115½-122¼	112⅜-115¼	112½-115	113¼-118½	114¾-116	116 -119	x133⅛-119½	113¼-115⅛	113⅞-124	117¼-123¼	119 -134½
Chic. Mil. & St. Paul	34⅜- 48¾	37¾- 42½	35½- 41⅝	39¾- 43¼	40⅝- 51¾	50⅞- 54⅞	50⅝- 64⅞	61⅞- 70	64¾- 71	67⅜- 75⅛	69 - 82½	68½- 76
Pref.	74¾- 85½	79¾- 85⅛	79½- 83⅞	79¾- 83½	81¼- 91	90 - 93⅝	90¾- 96¼	92⅜- 97⅛	96⅜-101½	97 - 99½	97½-102¾	97 -100⅝
Chicago & Northwest	49⅝- 65⅜	56⅛- 64¼	51½- 60¾	57¾- 63½	58⅜- 64⅝	62¼- 67⅞	63⅜- 74⅝	72½- 80⅝	75⅛- 84	82½- 90⅛	84 - 94½	85½- 92⅜
Pref.	76⅞- 88½	83⅞- 91⅛	x83⅞- 89	87⅞- 92⅜	89⅜- 95½	94½- 98¼	94½- 99½	96 - 99⅞	97½-102	99⅞-104¾	101½-108	102 -106¼
Chic. R. I. & Pacific	119 -128	126 -135	128 -133	130¼-132½	130¼-141	138⅜-140⅛	x37½-139⅞	138¼-141½	138½-142¼	138½-148½	146 -149	147 -150½
Chic. St. Louis & N. O.	.... -	.... -	.... -	.... -	.... -	.... -	11 - 12	11¼- 11¾	15 - 20¼	18¼- 25⅞	21¼- 34½	22½- 27
Chic. St. Paul & Minn.	.... -	.... -	.... -	.... -	21 - 33½	28½- 33½	32 - 43¼	38 - 44	38½- 47½	45 - 51	41 - 56	43 - 48½
Cin. Sand. & Cleveland	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	27¾- 28	.... -	.... - ....
Cleve. Col. Cin. & Ind.	34¾- 43⅛	39½- 46⅛	40 - 44	40½- 48¼	44⅜- 55	48 - 53⅛	50 - 53½	48⅝- 55	50⅛- 59⅝	56 - 71	70 - 85½	75 - 83
Cleve. & Pitts., guar.	84½- 94⅛	x92 - 95	90 - 92	91¾- 97¾	x95⅝- 98½	96⅜- 97½	97 -100	x98⅛-100½	98¼-104	103 -105½	102½-106	104½-107
Col. Chic. & Ind. Cent.	5 - 6	5 - 6⅛	5 - 5⅞	5 - 9	6⅜- 8	6⅜- 7¼	6⅜- 7⅞	7½- 9¼	7½- 14¼	11¾- 20	16 - 28	18 - 24
Del. Lack. & Western	43 - 55⅝	49⅛- 54⅝	44⅝- 50	47⅞- 54⅜	51⅛- 60¼	56½- 60½	56¾- 62¾	53¾- 62⅜	55 - 68¼	67⅝- 90	75 - 94	79⅜- 86¾
Dubuque & Sioux City	60 - 61	58½- 61	57 - 57½	54 - 57	55 - 55	55⅜- 57½	.... -	60 - 60	.... -	59 - 60½	60 - 60¼	60 - 60
Erie & Pittsburg	.... -	.... -	.... -	.... -	80 - 80	.... -	82½- 82½	.... -	82 - 85	90 -100	.... -	.... - ....
Frankfort & Kokomo	.... -	.... -	.... -	.... -	23 - 23¾	23¾- 26	26½- 31½	29¾- 33½	20½- 30	25 - 34	24 - 25	25 - 25½
Hannibal & St. Joseph	13¼- 15½	14⅝- 16⅜	14½- 16	14 - 21⅜	17⅝- 23¾	19⅝- 22¾	18 - 21½	18¼- 20½	18¾- 25½	24⅜- 37½	26½- 41½	28⅛- 35¾
Pref.	34 - 40	37½- 44½	42 - 45¼	38 - 44⅞	40⅜- 45½	40½- 44⅜	37½- 44	40 - 43¾	40½- 55¼	53 - 61¾	52 - 70⅛	55 - 66
Harlem	140½-145½	147 -160	x52½-155	153 -160	159 -160¼	x156 -159	155 -155	154¾-156	156 -156	156 -165	155 -165	157 -160
Pref.	.... -	.... -	154 -154	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Houston & Tex. Cent.	.... -	.... -	.... -	.... -	.... -	.... -	40 - 41⅛	40½- 41¼	40 - 60	51 - 59½	40 - 57	46 - 50
Illinois Central	80 - 89	82 - 88½	79¼- 82	82¼- 86¼	85⅝- 87⅜	85½- 88¼	86¼- 90¼	x86 - 91	85¾- 93½	91 - 98¾	95 -100¾	96¼-100
Ind. Bloom. & West	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	32 - 39	35 - 39
Ind. Cin. & Lafayette	.... -	.... -	.... -	.... -	3 - 8	3 - 3¾	2⅞- 5	3⅝- 4½	3¾- 8¾	6⅜- 13¼	8 - 17	2 - 10
Joliet & Chicago	.... -	.... -	.... -	.... -	.... -	.... -	111 -111	.... -	.... -	.... -	.... -	.... - ....
Kansas Pacific	9⅛- 13	11½- 22¼	17 - 22½	20½- 60	50 - 59¾	54 - 59	56 - 60	53⅝- 59½	55 - 73½	70 - 85¼	83½- 92	85 - 92½
Keokuk & Des Moines	.... -	.... -	7¼- 8	7¼- 14½	11 - 13½	10¼- 11½	.... -	.... -	10 - 14¾	12½- 23¼	12½- 22	13¼- 18
Pref.	.... -	.... -	21 - 23	22¼- 35	.... -	25 - 25	.... -	.... -	26 - 34½	32½- 45	37 - 41	37 - 40½
Laf. Bloom. & Muncie	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	31 - 41	38 - 58	55 - 90	60 - 87
Lake Erie & Western	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	27 - 28½	23⅛- 26	21½- 28½	16 - 24⅜
Lake Shore	67 - 74⅞	69⅝- 72⅝	68⅞- 72⅛	70⅜- 72¾	72 - 76⅜	x73½- 76¾	72½- 80½	80⅜- 93	86⅝- 95⅝	92⅝-101¾	99 -108	98¼-105¾
Louisville & Nashville	37 - 37	35 - 42¾	41 - 49	47¼- 59¾	53½- 70½	51½- 62⅛	51 - 63½	52 - 56¾	54½- 63½	62⅛- 76½	76½- 89¼	84 - 89½
Lou. New Alb. & Chic.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	50 - 50	47 - 50
Manhattan Elevated	.... -	.... -	.... -	.... -	.... -	45 - 50	35 - 46	37¾- 48	42 - 47	43⅛- 64	54½- 72½	50 - 63
Mar. & Cin., 1st pref.	.... -	.... -	.... -	.... -	4 - 9	3 - 4¾	3 - 6	6 - 6	6 - 9	8¼- 15	10 - 18¾	9 - 12⅞
2d pref.	.... -	.... -	.... -	.... -	3 - 5	.... -	2½- 4	.... -	4 - 7½	7 - 10	8 - 15¼	7½- 8
Memphis & Charleston	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	9 - 9	.... -	.... - ....
Metropolitan Elevated	.... -	.... -	.... -	.... -	.... -	.... -	.... -	114½-117	110 -114⅛	109¾-124	122½-129½	x15⅛-127
Michigan Central	73¾- 90¼	86½- 89⅞	82¼- 88¾	78½- 86¾	78⅝- 82¾	74¾- 78⅝	73¾- 84⅞	78⅜- 86⅝	79½- 90	86⅞- 95¼	89¼- 98	x88½- 96¾
Mo. Kan. & Texas	5⅜- 6¾	6 - 9	7½- 11	9⅝- 17⅝	13¾- 18¼	11¾- 15⅛	14½- 16⅝	13¼- 17	13¾- 21¼	19 - 30½	20 - 35¾	27¼- 33⅝
Mobile & Ohio	.... -	.... -	.... -	.... -	9 - 11	.... -	.... -	7½- 7½	8 - 12	11 - 25¾	18¼- 27⅛	19 - 23½
Morris & Essex	75⅛- 86¼	82¼- 86⅞	81¾- 84¾	84 - 89	87 - 92¼	x86¾- 93	89⅛- 93¾	87½- 94	89¾- 94½	93½-102¼	96 -103½	x100 -104½
Nash. Chatt. & St. L.	.... -	.... -	.... -	.... -	35½- 45½	40 - 42½	39 - 39	.... -	37¼-x46	45 - 60½	58½- 83	68 - 81¾
New Jersey Southern	1⅞- 3⅛	2⅝- 3½	1¾- 2⅞	¾- 2½	2½- 4	2 - 3	2 - 3⅜	2⅜- 3	2½- 4½	3½- 8½	5½- 6¼	.... - ....
N. Y. Cen. & Hud. R.	112⅝-117¼	115¾-120	x112 -117	113¾-117½	117⅜-120¼	x17⅞-121¼	117¾-119½	116 -120½	118¼-120	119 -133	126 -139	x127 -133½
New York Elevated	125 -146	135 -141	140 -170	150 -198	181 -200	x129 -196	124½- 129	117 -125	120⅝-126	119¾-136	124 -136	x120 -131
N.Y.Lake Erie& West.*	21⅛- 27⅜	24 - 27¼	23⅛- 25⅞	24¾- 27¼	26⅛- 29¼	26½- 28½	27¼- 28⅝	23 - 28⅝	23⅝- 34½	32¼- 43½	32 - 49	37 - 44
Pref.	37½- 51¼	43½- 50	42½- 46½	45 - 49⅞	48 - 54	49¾- 52¾	51¼- 53	44 - 53	45¼- 60	56½- 67½	60 - 78⅛	65⅛- 72
N. Y. N. Haven & H.	159 -161½	158 -160	159⅜-160	159¼-160¼	160 -166	x163 -171	162 -164	157½-163½	155¼-163	160 -165	154 -161½	154¼-160
Northern Pacific	.... -	.... -	.... -	.... -	.... -	.... -	16½- 17¼	16 - 17¼	16½- 24¼	22¾- 40½	26¾- 37½	29 - 34¼
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	47¼- 48⅛	44¼- 48	45 - 51¾	49 - 65	50¼- 62	53 - 59¾
Ohio & Mississippi	7¾- 11½	9½- 13	9⅝- 12½	10⅝- 15⅜	14⅜- 16⅝	13½- 15¾	13½- 17	15⅜- 16¾	16 - 20½	19 - 24⅞	21¾- 33⅜	25¼- 30⅞
Pref.	19 - 33	30 - 40	28½- 37	34 - 39¾	37¾- 40⅜	35½- 39	37½- 47¾	46 - 49½	47 - 53½	51 - 55	50½- 64½	54 - 59
Pacific of Missouri	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	2 - 12	5⅝- 5⅝	8 - 19¾	.... - ....
Panama	123 -126	126 -136	130 -135	132 -140	139 -150	146 -149⅛	150 -155	153 -160	150½-170	166 -182	168⅛-175	160 -160
Phila. & Reading	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	60 - 78	66 - 71⅞
Pitts. Ft. W. & C., guar.	101 -107½	105 -107	x03¾-106⅛	104¼-108	108 -112½	x08¼-110½	109 -110½	110½-113½	112 -113½	112 -114	111 -113½	111½-113½
Special	.... -	.... -	.... -	96¾- 96¾	.... -	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
Rens. & Saratoga	.... -	100 -107½	94 -101¼	99 -101¾	101 -105¾	x00¾-105½	100 -102	100 -100	100 -103¾	105 -110	110 -110	112½-114
Rome Wat. & Ogdensb.	.... -	.... -	.... -	.... -	.... -	13⅛- 18	16 - 24	25 - 26	17 - 20	16 - 26½	21 - 28	24 - 24
St. Louis Alton & T. H.	1½- 3	3¼- 4	3½- 3½	3 - 10	8¼- 12½	8 - 8	7 - 8¼	9½- 10	9 - 12½	12¼- 18	15 - 24½	16 - 19½
Pref.	10¼- 11	9 - 9	10 - 10	11¼- 21	18½- 21	18¾- 18¾	.... -	15 - 16½	14 - 25⅛	25 - 37	30 - 46	40 - 45
St. Louis I.Mt. & South.	13 - 17½	15 - 16¼	14 - 16⅛	14½- 23½	20¼- 30½	23 - 28⅝	24¼- 28½	26¾- 29⅛	27¾- 45½	42½- 52	34 - 56	41⅛- 49½
St. Louis Kan. C. & No.	7 - 9	7¾- 9	7¾- 8¾	7½- 15¾	14⅛- 17½	13⅛- 17⅝	16¼- 20	19½- 22½	21¼- 25¼	23⅞- 46	43⅝- 47½	.... - ....
Pref.	25½- 38½	35 - 37¼	31 - 35⅝	29¾- 42⅞	40 - 45¼	38 - 46⅛	44½- 53⅜	52½- 58½	54¾- 61	58¼- 71¼	68 - 72¾	.... - ....
St. Louis & S.Francisco	3⅛- 3½	3¼- 5⅜	4 - 7¾	6⅞- 11⅜	9⅛- 11¼	7⅞- 10¼	8⅞- 10½	9⅝- 13¾	12 - 22	18½- 29	27½- 53	30 - 49
Pref.	4⅛- 4½	4⅜- 6⅛	4¾- 9½	8 - 13½	10¾- 12¾	9 - 11½	10½- 12⅜	11⅝- 18¾	17 - 23½	21⅜- 35	33⅞- 60½	38½- 57
First pref.	9¾- 11½	10 - 13½	11 - 19⅝	17¼- 28½	22 - 26	19¾- 23¼	22 - 26	24½- 44½	41 - 49½	45½- 56	54½- 78½	59⅜- 75¾
St. Paul & Sioux City	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	31 - 39	27½- 32	27 - 45¼	35 - 39½
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	58½- 69¼	56¾- 62	56½- 79¾	69 - 76
Stonington	.... -	.... -	.... -	.... -	.... -	.... -	125 -125	.... -	.... -	.... -	.... -	.... - ....
Terre Haute & Indian's	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100	.... -	.... - ....
Tol. Peoria & Warsaw.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	5 - 10½	10 - 16¼	.... -	.... - ....
Union Pacific	57½- 68½	63½- 81	x68¾- 74¾	71¼- 76¾	71¾- 75½	74 - 79	75¾- 78⅞	75½- 79⅞	77¾-x85¼	84⅝- 95	73 - 92¼	81½- 87
United Cos. of N. J.	134½-135	136½-137½	135 -135	136 -138	140⅛-144	142½-142½	143 -145	146 -147¼	.... -	150 -150	147 -150	.... - ....
Wabash	20⅝-25	21⅜- 23⅞	17¾- 21⅞	17¾-34¾	32¾- 39⅝	35¼- 38	35 - 38⅛	34¾- 40	36½- 44⅝	42 - 60⅜	46 - 62¾	.... - ....
Wab. St. Louis & Pac.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	29 - 50	37¼- 45½
Pref.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	59 - 78	59¾- 70⅜
Warren	.... -	80 - 80	83 - 83	80 - 80	.... -	.... -	.... -	.... -	.... -	.... -	97½- 97½	.... - ....
TELEGRAPH.												
American District	23 - 32½	34 - 48	44 - 49½	48 - 60	58 - 72½	64 - 69½	x58½- 65	62 - 65	64 - 67	65 - 74	70 - 76¼	70 - 74
Atlantic & Pacific	29 - 38¾	35⅞- 38½	x35 - 39¾	33 - 37½	32¾- 42⅞	35½- 40⅞	35 - 37¼	34 - 37⅜	34½- 37⅝	35 - 43½	39 - 49⅛	x39⅞- 48¾
Gold & Stock	64 - 64	.... -	68½- 78⅜	76 - 82¼	80 - 80	80 - 80	75 - 84	.... -	80 - 80	90 -105	.... -	.... - ....
Western Union	94⅜-103¼	98 -106½	x02⅝- 108	103 -108	102⅞-114⅝	+91 -116	89⅛- 93⅛	88⅝- 95¾	x91¾- 96⅛	92¼-106	102⅞-110	x98⅜-109⅝
EXPRESS.												
Adams	105 -107	105½-109¼	105 -106½	105½-108½	x06½-110	105 -107⅞	103¼-107	100 -106½	99 -103⅞	102⅜-107	103½-108	104 -106¼
American	46½- 49½	48½- 50	47½- 50	48 - 49½	47 - 50	x46½- 49⅞	46¾- 48	45 - 47½	46 - 51	51 - 65	55½- 65	57 - 61
United States	45 - 50	47 - 49½	48 - 49	47 - 49¾	x45 - 48¾	46¼- 48½	46¼- 48½	x41½- 46½	42½- 46	45½- 60½	x49 -x56	46½- 50
Wells, Fargo & Co.	x93 -x99	96½-100	98¾-100½	99 -100½	97 -100½	99 -100⅛	x96¼-100	97 -100	98½-100	99⅞-106	102½-104½	103 -106
COAL AND MINING.												
American Coal	.... -	.... -	.... -	.... -	.... -	33½- 33½	33 - 33	.... -	34 - 34	50 - 58	60 - 60⅛	.... - ....
Carabou Consol. Mining	.... -	.... -	.... -	.... -	.... -	.... -	6⅛- 6⅜	6 - 6½	4¾- 6	4½- 5	4½- 5¾	4¼- 5⅜
Central Arizona Min.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10 - 10½	10¼- 17	20⅜- 23½
Climax Mining	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3⅛- 3½
Consolidation Coal	20 - 20	21 - 21	.... -	.... -	23 - 23	20 - 22	.... -	.... -	22½- 26	29 - 41	31 - 40	33 - 33

* Prior to August 22 these sold as "Erie, $4 assessment paid," and "Erie preferred, $2 assessment paid."

† Ex scrip dividend of 17 per cent, and cash 1¾ per cent.

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Federal Reserve Bank of St. Louis

1879—Concluded.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Cumberl'd Coal & Iron	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	14 - 22	19⅞- 25	24 - 24½	19 - 26½
Excelsior Mining	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	23½- 29	24½- 26
Homestake Mining	21¼- 26¼	24½- 27¾	27¾- 35	30½- 33	32¾- 38	36 - 39¾	37 - 38¾	38 - 39½	38¾- 42⅛	39¼- 41	37½- 40¼	39 - 40¼
La Plata Mining	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3½- 5	4 - 5	4⅝- 5⅛
Leadville Mining	.... -	.... -	.... -	.... -	.... -	.... -	2¾- 2¾	2⅝- 2¾	2¾- 2⅞	3 - 3⅝	.... -	.... - ....
Little Pittsb. Mining	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	29 - 30¼	28 - 32½	x28½- 34⅛
Mariposa Land & Min.	1 - 1	¾- 3	.... -	2¾- 8	6½- 8	5 - 7⅜	4 - 4	2½- 2½	3 - 3½	3½- 5¼	4¾- 4¾	.... - ....
Pref.	.... -	1 - 1	.... -	3 - 7½	6½- 8	4 - 7⅛	6½- 6½	.... -	4½- 4½	4½- 5⅛	.... -	.... - ....
Maryland Coal	.... -	.... -	.... -	.... -	10 - 10	10 - 14½	.... -	12½- 15	13¼- 22	21 - 34¼	20½- 35¾	24 - 27
New Central Coal	.... -	.... -	.... -	.... -	.... -	.... -	....	.... -	.... -	18 - 42½	30 - 46	31½- 36⅞
Ontario Silver Mining	39 - 39½	39⅛- 40⅛	x39½- 40½	39 - 40½	38½- 39¾	38½- 39½	38½- 41⅛	41 - 41½	40½- 42	39¾- 41¼	x39 -x40½	x39½- 40¼
Pennsylvania Coal	135 -135	130 -136	134 -137	.... -	.... -	142 -155	152 -152	150 -155	150 -150½	180 -180¾	179½-195	185 -185½
Quicksilver Mining	12 - 15½	12 - 15½	11 - 12¾	12 - 16	14 - 17⅞	14½- 16	14 - 15½	14 - 14½	13 - 18	14 - 20¼	18 - 25½	19½- 23½
Pref.	32 - 35	33⅛- 35½	34¼- 36	34¼- 38	36 - 46	36⅛- 38¼	36 - 40	38 - 40¾	38 - 53¼	49½- 59½	53¼- 69	60 - 65½
Spring Mountain Coal	.... -	.... -	.... -	.... -	50 - 50	.... -	.... -	.... -	.... -	5 - 60	58½- 60	.... - ....
Spruce Hill Coal	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	½- 7	.... -	.... - ....
Standard Consol. Min	.... -	.... -	.... -	25½- 35¾	29 - 34¾	x29 - 35	x25⅞- 31⅜	24 - 29¾	26 - 31⅛	29 - 30¼	27 - 31	27¾- 30⅛
Wilkesbarre Coal & I.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	3¾- 7	.... -	.... -	.... -	.... - ....
VARIOUS.												
Boston Land Co	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	10½- 12	10 - 11
Boston Water Power	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	8 - 12⅜	10 - 14	10 - 11⅞
Canton	24½- 30¾	29¾- 30	.... -	28 - 32¾	31 - 46	35 - 44	40 - 41	41 - 42	42 - 50	48 - 59	58 - 70	58 - 63½
Cent. of N.J. Ld. & Imp.	.... -	.... -	.... -	.... -	-	15 - 15	.... -	15 - 15	.... -	.... -	.... -	.... - ....
Del. & Hudson Canal	38 - 45¼	38⅞- 45	38¼- 42	40 - 46¾	45½- 50⅝	45 - 51⅜	46¼- 50¾	42¾- 50	44¼- 60⅛	59½- 81¾	59 - 89⅛	72 - 79½
N. Y. Life & Trust	.... -	360 -360	.... -	.... -	.... -	366 -366	.... -	.... -	.... -	.... -	.... -	.... - ...
Oregon R'y & Nav. Co.	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104 -122	97 -110
Pacific Mail	10⅜- 14	10½- 15⅝	12 - 14	12¾- 15	13½- 15⅞	14½- 18¾	14 - 15⅞	14½- 18	17¾- 29⅝	29⅛- 38¾	26 - 39½	28⅞- 37½
Pullman Palace Car	73½- 81	x80½-x85	78¼- 84	81 - 85½	82 - 85	82 - 82½	88½- 91	87 - 88	87¼- 97½	97½-100¾	100 -109¾	102 -107
Sutro Tunnel*	2⅜- 4½	2¾- 4	2⅝- 4⅞	4 - 4⅝	4¼- 4⅞	4¼- 4⅝	4⅛- 4¾	4 - 4½	2⅞- 4⅛	3 - 4¼	3⅛- 6¼	3⅜- 4⅝

* Sold *per share*, not per cent.

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