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The Chronicle.

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of taxation, the aim of which is to draw from the community support for the Government at the least possible disturbance to the country's productive machinery. Banks are as truly necessary to commerce, as blood is to the human body; and a constant, healthful growth in banking capital should proceed, pari passu, with the growth of commerce. If there is not this corresponding development, the old banking machinery must be used, so far as it can be, for the enlarged work; and when the full capacity is reached, the expansion of business will be checked, while the greater demand for it will make each one using it pay a larger price. Such results from such conditions follow no less surely than with the number of shops remaining fixed, rents will rise and finally a limit be reached to the city's business.

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It is, therefore, obviously important not to forget what the Legislature did, and what was the effect of its action. And besides this, there is one other point essential to remember; that is, that the tax it sought to enforce against foreign banking capital was no larger than, but precisely the same as it has been enforcing, and is now striving to devise means to enforce again, against home banking capital; yet evidently one and the same principle applies to both. What will drive one away will, if continued long enough, just as surely drive away the other, the only difference being that in the latter case the action is slower because home capital cannot move so readily—as we said last week it is less easily dislodged. A tree in a meadow and one rooted on the edge of a cliff will be killed by the same cutting, yet we all know which would tumble first.

But we need not theorize with regard to this similarity in results produced, for there are facts which demonstrate it. Last week we gave from the last Comptroller's report

For a complete set of the COMMERCIAL AND FINANCIAL CHRONI-CLE-July, 1865, to date-or HUNT'S MERCHANTS' MAGAZINE, 1839 to -or HUNT'S MERCHANTS' MAGAZINE, 1839 to 1871, inquire at the office.

TAXING BANK CAPITAL.

The Governor has sent in this week the anticipated veto of the bill taxing foreign banking capital. Of course, no one supposed he could do otherwise, as the measure was so plainly and positively injudicious. Economic laws presented theoretically 'o not influence or impress legislators greatly, but when one can be seen in full action, the argument becomes very forcible and manifest. In this instance, the mobility of foreign banking capital made it drop like David Crocket's coon, as soon as the gun was charged and aimed; and hence faith in a principle was not called for, but simply belief in a demonstration.

We would not refer to this subject again, if it were not so important to our people that this little piece of legislative experience should be thoroughly under-P Accept its teaching, and we have advanced stood. very far towards the formation of a true system obvious and irresistible that we can conceive of no one so

the rates of taxation (State and national separately) now in force, against banks in this and the neighboring cities of Philadelphia, Boston, Baltimore, and Albany. That statement showed that banks in the cities of this State are paying from 2 to $2\frac{1}{2}$ per cent more than similar institutions in either of the other cities. We now repeat the totals then given of the tax rates for New York, Boston, and Philadelphia, and add to each its present bank capital as appears from the last Clearing House report, and compare it with the total from the same returns made in July, 1872. We omit Baltimore and Albany, simply because we have not their reports by us.

	Rate of	Bank Oapital in—		T
· · ·	Tax. Per Cl.	1872.	1880.	Incr'se or Decr'se.
New York	5.1	\$84,420,200	\$60,475,200	Dec.\$23,945,000
Boston	2.6	48,050,000	49,550,000	Inc. 1,500,000
Philadelphia.	2.7	16,235,000	16,484,450	Inc. 249,450

The conclusion to be drawn from this exhibit is so very

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obtuse as to fail to accept it. The tax rate in New York has been over 5 per cent; as a consequence bank capital has decreased about 24 millions. In Boston and Philadelphia the tax has been about half that rate, and although they have passed through the same panic and subsequent depression, each has increased instead of diminishing its bank capital. Furthermore, New York city is the centre of the trade of the country, with aggregate bank clearings averaging weekly, this year, over \$800,000,000, and with over 1,000,000 of inhabitants; Boston, on the other hand, has a population of only about 300,000, and weekly bank clearings averaging less than \$65,000,000; and yet so much more oppressive have been the tax laws of New York State, that our home banking capital has gone on decreasing while the other was increasing, until to-day it is only about 10 millions more than that of Boston! A mere recital of such facts should startle our law makers. We are all looking forward to the day when we hope to see New York city the banking centre of the world, and yet we are pursuing a policy which not only makes that impossible, but which would even stifle our present business growth, if it were not that foreign capital has been able to come in here tax free, and take the place of our crushed-out banks.

It is certainly unnecessary to add anything to the above. Last week the noxious effect of excessive taxation had a speedy illustration in the case of foreign banking capital; to-day, in the foregoing, we have furnished the proof of a similar but more harmful result of such laws (though for obvious reasons less speedy in action) on home banking capital. If, in the face of these facts, our legislators fail to furnish the relief necessary, it only remains for our banks to resist the attempted injustice. They should remember that, under the late decision of the Supreme Court, they have no right longer to pay these excessive imposts.

THE LAKE SHORE RAILROAD.

The annual report of the Lake Shore, always an interesting document, is especially so just now. The rumor that the Wabash had leased the Great Western of Canada, so persistently circulated of late and repeatedly denied, has this week again been revived and again been contradicted. It is difficult to determine just what credence should be given to the story. The officers of the company in this city are emphatic in their denial that a lease has been made. It is known, however, that Mr. Joy went to Europe on a mission from the Wabash. His object, it is now stated, was to secure from the Great Western suitable terminal facilities at Detroit. In this he has been successful, and the managers declare that nothing else has yet been accomplished. At the same time, they do not deny that the subject of a lease has been talked about informally; and we are left under the impression that the Wabash is not unwilling to entertain such a proposition, if the terms are favorable, and that it is not disinclined to extend its system to Buffalo, if the opportunity offers. But even if the Great Western should be added to the Wabash system, the power of the Wabash to do mischief in this way to the Lake Shore is far less than is generally supposed. The Lake Shore has a superb line between Buffalo and Chicago, and its easy grades, fine road-bed, superior facilities, and economical management, place it in a position to carry freight very cheaply. Any that would grapple with it therefore, competitor, for its business will have to cope with an adversary well equipped, thoroughly and efficiently organized, and strongly intrenched by virtue of natural advantages. The Lake Shore is well fortified, too, as re- lating the cost to the Lake Shore and New York Centra-

This is especially so at Chicago, where gards connections. Mr. Vanderbilt's large interest in the Chicago & Northwest must give it a strong hold on business coming from that line. Chicago furnishes considerably less freight than Cleveland ; but the traffic is hauled for a much longer distance, and, accordingly, we find that that business brought last year a revenue of \$2,729,629, or almost one-quarter of the entire freight receipts.

The Wabash business is delivered to the Lake Shore at Butler and Toledo, and these are the points where any adverse influence would be exerted. The only way, however, in which it could draw off freight at Toledo would be by diverting from that point to Detroit the traffic passing over But trade is not easily driven from old and its lines. accustomed channels to new routes except through superior which the Wabash does not possess. advantages, From the report before us, we find that 877,831 tons of freight were forwarded from Butler and Toledo during 1879, and that the revenue derived from the same was \$1,067,684. Butler furnished 112,782 tons of this, yielding \$132,084, the larger part of which probably came Toledo supplied 765,049 tons. It is from the Wabash. not easy to estimate just how much Wabash traffic is included in this total, but it is safe to say that the other roads centring in Toledo contributed a large share of it. Analyzing the figures, we observe that 111,200 tons were coal, stone, iron, &c., 491,573 tons animals, flour, agricultural products, &c., and 162,276 tons provisions, manufactures, lumber, and articles of merchandise. The second class is, very likely, the only one to which the Wabash made any decided contribution, but an estimate of the exact proportion would be merely conjecture. Yet, even of this proportion the probabilities are, as stated, that the Wabash could withhold for the line via Detroit but a small fraction.

As to the business of the Lake Shore during 1879, it may be said that the traffic operations were very satisfactory, and in some respects remarkable. The average cost of hauling a ton of freight one mile which in 1878 declined to the almost exceptional figure of 474 thousandths of a cent, declined still further in 1879 and reached the extraordinary point of 398 thousandths. This result was brought about by a large increase in the movement of freight bound The mileage of west-bound freight increased west. 190,842,341 tons during the year, an increase almost equal to the gain in the east-bound movement, which was 202,113,-The addition to the west-bound traffic is the 273 tons. important feature of the past year's business, and gives the best guaranty for the future. This is so in part for the reason that the rates obtained are better than those on eastbound traffic, though the difference is much less now than in former years, but more especially for the further reason that any increase in this business is almost a clear net profit, because it entails no additional expense, simply filling cars returning west which for a long time back have been hauled empty. It is, therefore, very gratifying to note that the proportion of this traffic to the whole movement is gradually increasing. In 1878 it was but little more than one-fourth; last year it was almost one-third. Notwithstanding the reduced cost at which the freight was moved, the profit per ton per mile shows a falling off of 16 thousandths of a cent. This is due, of course, to a diminution in the rate received per ton mile. The decline does not seem surprising when we remember that for several months in the early part of the year a bitter railroad war waged, during which grain was carried from Chicago to New York as low as, if not lower than, 20 cents per 100 pounds. This rate certainly did not pay, for calcu-

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on the basis of the figure given above, 398, (this is the average of all freight, through and local; through alone would, of course, be lower) for the distance between Chicago and Buffalo, and using the figures given in the last report of the Central (.54) for the distance between Buffalo and New York, we find that a charge of 22.68 cents per 100 pounds would be necessary to cover expenses. Before the close of the year, however, the rate mounted to 40 cents, indicating a large margin of profit. The following is a detailed statement of the freight movement east and west, the revenue derived from the same, and the average rate received per ton per mile, for each of the last ten years.

]	Ton	Freight	Rate			
Year.	Eastward.	Westward.	Total.	Earnings.	per ton p. mile.	
1870	412 067 965	161,967,606	574.035.571	\$ 8,634,472	Cents. 1.504	
1870 1871 1872	526.397.486	207,273,210 257,475,021	733,670,696 924,844,140	10,205,859	1.391	
1873 1874	770,423,785	283,503,404 245,708,941	1,053,927,189		1.335	
1875 1876	677,979,702	265,256,459		9,530,038	1.010	
1877 1878	747,274,720	332,730.841	1,080,005,561 1,340,467,826	9,328,249	0.864	
1879	1,197,135,107	536,288,333	1,733,423,440			

It will be observed that the earnings were considerably less last year than in either 1872 or 1873. This is wholly the result of the large decline in the rate received for freight, for the number of tons moved one mile increased, it will be seen, from 924,844,140 in 1872 to 1,733,423,440 in 1879, while the rate in the latter year was less than half what it was in 1872 or 1873. As showing how the cost of hauling has decreased during the same time, we subjoin the following table. Curiously enough, cost and rate exhibit the same proportional falling off, the figures for 1879 being just about 42.7 per cent of those for 1870 in either case. We also annex corresponding data for the passenger movement.

8	Freight.			Passengers.		
Year.	Receipt per Ton per Mile.	Cost per Ton per Mile.	Profit per Ton per Mile.	Receipt per Pass. per Mile.	Pass'ger	Profit p'r Pass'ger per Mile.
1870 1871 1872 1873 1873 1874 1875 1876 1876 1877 1877	Cent. 1·504 1·391 1·374 1·335 1·180 1·010 0·817 0·864 0·734	Cent. 0·932 0·913 0·920 0·946 0·767 0·737 0·561 0·573 0·474	Cent. 0.572 0.478 0.454 0.389 0.413 0.273 0.256 0.291 0.260	Cent. 2.612 2.808 2.599 2.542 2.452 2.452 2.378 2.090 2.319 2.287	Cent. 1.618 1.843 1.739 1.802 1.595 1.735 1.438 1.539 1.166	Cent. 0.994 0.965 0.860 0.740 0.857 0.643 0.652 0.780 1.121

The average cost of carrying a passenger a mile has not been maintained at the exceptionally low rate of last year, namely 1.166 cents, but has risen to 1.448 cents. The decline in the passenger movement, however, which has been steadily going on for some years past, was arrested, there being an increase in both mileage and receipts, though the percentage of gain is less on the latter than on the former, because the rise in the cost of carrying has diminished the profit per ton per mile. The movement in detail is as follows.

the railroad war, referred to above, in subsequent months, were influences unfavorable to large receipts in the early part of the year. With the revival of activity and the restoration of paying rates, decided additions were made to both gross and net earnings, and the year's business consequently presents a very favorable showing. The total gross earnings are still \$4,143,017 below those of 1873, owing to the heavy reduction in rates, but the net earnings are the largest in the company's history, and the percentage of operating expenses to earnings has been brought down to 581. There could be no better testimony of the ability with which the road has been managed and the economy which has been practiced. The results of the company's operations during each of the last ten years are shown in the following condensed statement.

	~	Operating E.	rpenses.		Treformed	Divi-
Year.	Gross Earnings.	Amount	Per Cent.	Net Earnings.	Interest, Rentals, &c.	d'nds Per Cent.
1870 1871 1872 1873 1874 1875 1876 1877 1878 1879	\$ 13,509,236 14,898,449 17,699,935 19,414,509 17,146,131 14,434,199 13,949,177 13,505,159 13,979,766 15,271,492	$\begin{array}{r} \$\\ 8,368,821\\ 9,779,806\\ 11,839,526\\ 13,746,598\\ 11,152,371\\ 10,531,501\\ 9,574,836\\ 8,963,966\\ 8,486,601\\ 8,934,524 \end{array}$	$\begin{array}{c} 61.95\\ 65.64\\ 66.90\\ 70.90\\ 65.04\\ 72.96\\ 68.64\\ 66.37\\ 60.70\\ 58.50\\ \end{array}$	\$ 5,140,415 5,118,643 5,860,409 5,667,911 5,993,760 3,902,698 4,374,341 4,541,193 5,493,165 6,336,968	\$ 1,828,897 2,121,164 2,201,459 2,654,560 3,008,193 2,810,294 2,759,989 2,775,657 2,718,792 2,754,988	8 8 8 4 3 4 3 4 3 4 2 4 6 1 ₃

As to the business of the current year, no official figures have yet been put forth, but it is known that paying rates have prevailed, and that a very decided increase has taken place in the earnings.

FREE BANKING AND THE WITHDRA WAL OF BONDS.

The inelasticity of the currency, as we have frequently shown, is one of the most conspicuous defects of the monetary and banking system of the United States. In the Resumption Laws of 1874 and 1875 Congress attempted to remove some of the causes of this evil. Among other remedial measures was that of giving to our banks the privilege of voluntarily withdrawing their bonds from Washington, and contracting or enlarging at pleasure the amount of their note issues. The arrangements of the Treasury to carry out the plan have worked well; and little inconvenience has been complained of, but on the contrary the banks and the public were equally satisfied. After five years of uniform practice there was some surprise at the announcement that Mr. Treasurer Gilfillan wished to change the ruling of the department; and to adopt the new interpretation of the law of 1874, to which we referred on the 17th of April last. As was anticipated, the Attorney-General has decided that the view of Mr. Treasurer Gilfillan cannot be sustained, and the Secretary of the Treasury has approved the decision, which is final. We have been favored with an official copy of this document, which gives an exhaustive and complete examination of the whole subject, so far as was needful for examining the disputed sections of the law. Our space forbids any elaborate discussion. But two or three points may be briefly referred to, especially as complaints have been made about the right of the Treasurer, after several years of unquestioned usage, to interpose a new interpretation of the laws governing the withdrawal of bank circulation. First, it will be remembered that Mr. Gilfillan's arguments are not new, but have been frequently urged both in and out of Congress. It is notorious that on many accounts the necessity for some action by the Treasury had become pressing, and a final decision could not have been The snow storms in January and February, and long postponed. Early in April the Secretary referred

		Mileage.			Earnings	3.
Year.	Through (Buffalo & Chicago.)	Way.	Total.	Thr'ugh (Buff. & Chic.)	Way.	Total.
	1			\$	\$	\$
1870.	39,435,120	121,064,994	160,500,114	856,371	3,336,589	4,192,960
1871	36.656.820	106.547.587	143.204.407	799,059	3,207,663	4,006,72
1872	43.567.200	118.741.295	162.308.495	930,214	3,288,328	4,218,543
1873	44.439.300	134.923.873	179.363.173	945.072	3,624,657	4.569,72
1874	40.120.380	133.104.192	173.224.572	847,558	3,401,453	4,249,02
1875	37.227.600	127.723.261	164.950.861	759,523	3,163,274	3,922,79
1876	47.704.140	127.806.361	175.510.501	747.821	2.916.326	3,664,14'
1877.	32,464,800	105,651,818	138.116.618	623.623	2.579.575	3.203.19
1878	30 305,880	103,396,141	133,702,021	581.399	2.475.993	3.057.399
1879	32 640 300	108,522,017	141,162,317	582.973	2,555,030	3.138.00

Taking the entire results of the year's operations, the gross earnings show an increase of \$1,291,726 and the net earnings \$843,802 over the previous year. \$998,410 of the gain in gross earnings was made during the last four months.

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the matter to the Attorney-General, and a few days later the Chatham National Bank of this city applied to withdraw \$400,000 of its Government bonds then on deposit for circulation. The bank had surrendered its note issues under the law of 1874, and as its capital was \$450,000 the proposed withdrawal would have reduced its deposit of Government bonds to \$50,000. As the Attorney-General had already been consulted, the Treasurer declined to permit the withdrawal until the interpretation of the law was finally settled.

The retirement will now of course be granted, and hereafter, as ever since 1874, all national banks which desire to withdraw their circulation will be permitted to do so on two conditions. First, an equal sum in greenbacks must be paid into the Treasury to redeem the surrendered bank notes; and, secondly, the bank must not withdraw all its bonds, but must leave \$50,000 still on deposit at Washington whether it takes out circulation or not. This voluntary withdrawal of bank notes from the channels of the currency is one of the most enlightened and important provisions of the free banking laws, which have built up in this country a great system of monetary institutions whose records of stability, strength and usefulness will compare favorably with those of the best banking systems of Europe.

In justice to Mr. Treasurer Gilfillan, it may be conceded that the general impression prevails that the difficulties in the interpretation of the law, which he pointed out, would have been certainly brought up hereafter for solution, and that probably the final and satisfactory adjustment could at no time have been made with less difficulty or more convenience to the public. The Attorney General, in his opinion, takes especial pains to say that "there is enough in the case to render that official vigilance highly commendable which has raised and made it necessary to decide the question." It is impossible to deny, however, that much confusion would have been produced if the views of the Treasurer had prevailed. Some of the most beneficent effects of the law of 1874 would have been lost. Many banks in different parts of the country would have been compelled to buy bonds for increasing their circulation, contrary to their wishes, and no bank could have reduced its bonds and circulation below the limit of one-third of its capital, however desirable and conducive to public and private interest the reduction might be. To what extent a proper amount of elasticity can be developed in our bank note issues under existing laws, may be questioned, but we are at least preserved by the late decision from

On these points shrewd observers, however, differ widely in opinion; and many persons are not very sanguine as to the future. Under the new funding bills now before Congress, it is proposed to limit the rate of interest on bonds deposited by national banks to three and a-half per cent, or even to a still lower rate. Every one acquainted with the subject knows that on such terms the issue of bank notes in many parts of the country would not be remunerative. Whether these and other like causes will operate to such an extent as to impose restraints on the salutary growth of banking facilities, or to cause trouble in the money market at critical periods, is a problem which is too large and complex to be discussed in this place. What is certain is, that no monetary troubles are likely to arise from any such sources in the early future.

BIENNIAL LEGISLATIVE SESSIONS.

The joint resolution proposing to change the meeting of the Legislature from annual to biennial, by constitutional amendment, which passed the Assembly in April, 1879, by 91 to 17, has now passed that body by 78 to 29. Of the 38 States, 29 (and all the territories) now hold biennial sessions, some of the newer States merely following, in this respect, their custom while in the territorial condition. Moreover, 21 States, not all of which have biennial sessions, have limited the term of sessions. One makes 120 days the limit; nine make it 60 days; four, 40 days; the rest, from 45 to 90 days. In Connecticut, as our readers will remember, the amendment which went almost unanimously through the Legislature about a year ago, was unfortunately lost, before the people, on a very light vote, the trouble being that the politicians-whom, as one shrewd observer remarked, biennial sessions would "winter-kill"-quietly rallied against the amendment everybody that had a personal interest in annual meetings; while the people at large, assuming that it would go through as a matter of course, did not think it necessary to take the trouble to vote. The result, therefore, was no fair test of public sentiment, and the matter will probably be again brought up.

Some testimony, procured some months ago by the Boston Herald, and summarized by us at the time, is of direct pertinence, for our people will probably be called upon to vote on this provision this fall. Illinois has always had biennial sessions, and the Governor of that State says the people are so well satisfied that they have never cared to try annual ones; on the contrary, the change to a general session only once in six years has been prominently urged, and several propositions to that end were discussed in the Legislature last year; any change, he thinks, will be to limit the term of session. In Iowa the Governor, after having served eight years as a legislator and two as Speaker of the House, pronounces "biennial sessions emphatically the best and decidedly the cheapest." Iowa made the change in 1858, and there has been no disposition to change back. In Minnesota the Governor said that the biennial plan saves one-fourth of the current State expenses. In Indiana the plan has been in use since 1852, and the Governor, after nineteen years of legislative service, warmly advocates it, citing as one advantage that it "prevents changes in laws from being made before legislation has had a fair trial." It is a striking fact that all the testimony of experience is on one side, no State which has once had biennial sessions having gone back to annual sessions. The only States yet retaining annual meetings are Maine, Rhode Island, Massachusetts, Connecticut,

taking a step backward.

Secondly, the opinion has prevailed in some quarters that the decision under review will tend to augment the bank note issues, and to give responsive expansion to the volume of the monetary circulation. In a perfect banking system it is of course as important to secure wholesome expansion as contraction; and the elasticity of the currency requires that an enlightened, liberal policy should be adopted. Now that all doubt has been removed, and it is known that without question a national bank in Boston, New York, New Orleans, Chicago, or elsewhere, can enlarge or contract its issues at will, so as to meet the wants of its business, we might anticipate that the rigid inelasticity of the currency would be corrected, which for so many years has caused our national bank notes to remain outstanding long after the wants of business had ceased to which their origin was due; and that on the other hand, new issues of bank notes would be emitted in obedience to the real needs of commerce and the legitimate interests of the country. Wisconsin.

To present arguments in favor of this plan is like arguing for virtue-one hardly knows where to begin. Experience has only added proof, in this matter, to To just the degree what was already manifestly true. that it is desirable to reduce expenses, cut off extravagance, choke off jobbery, improve the quality of legislation, and avoid general disturbance and anxiety, it is desirable to make legislative sessions less frequent. Even were legislatures all and always composed of the best material in the State, of men impressed with the sense of serious responsibility, rich in old-fashioned wisdom, and to whom no unworthy suggestion could be offered, they could not find enough to do to justify annual meetings, and they would be the first to show this, by doing their simple work and going home. But, legislatures being what they are, they are a disturbance. The good they might do but will not-the bad they can do and (for all the guaranty there is) they will do-keep us in agitation. When they meet, trouble begins; when they go, we draw a sigh of relief that, for a period of some months, there will be nothing more uncertain, as well as of more universal influence, than the weather. When the session begins, investments feel a retarding influence; capital hesitates to go into new permanent enterprises; everybody feels a special duty of caution, to wait a little and see whether any conditions are to be upset by the legislative tinkers.

It happens that the present session at Albany has supplied additional evidence that the measure ought to go through. Bills are being pitched through in the last weeks after the weightier party squabbles are over, the unspoken thought being that if they are not found to be right they can easily be made right next year. Besides, there has perhaps been no session for several years in which legislative work, done and possible to be done, has had so obstructive and demoralizing an effect upon the financial markets. Were any further evidence wanted of the great practical relief to be given by less frequency of legislative sessions, this session would have supplied it.

MINNESOTA'S STATE SUPERVISION.

We have received the second annual report of Mr. Henry Knox, Public Examiner of Minnesota. This office was created two years ago, and under it authority is given to exercise supervision over the books and accounts of the public, educational, penal, charitable and reformatory institutions, and also to inspect and supervise all banking, savings and other moneyed corporations created under laws of the State. The several branches of government supervision, as existing in this State, are thus combined under one administration; a consolidation which is practicable in Minnesota, where there are only fifteen banks of issue and eight savings banks, though the Legislature has added the peculiar feature of extending the examinations to county finances. The law gives the Public Examiner wide powers as to these. He is "to expose false or erroneous systems of accounting, and, when necessary, instruct State and county officers in the proper mode of keeping the same;" to approve or reject sureties proposed; to require verified statements of account at will, and to visit irregularly, but not less often than once a year, all county offices and make a thorough inspection.

New York, New Jersey, South Carolina, Louisiana, and Henry Knox, justly thinks some provision of such sort is needed, for he has found that all but three of the Minnesota banks are exceeding the limit prescribed in the National Banking Act (one-tenth of the actual paid-in capital), while some hold liabilities of a single debtor for over one-fourth, one-third, and, in one instance, over one-half of capital and surplus. The State law is also deficient in not imposing any restriction on loans to directors, or upon loans on security of a bank's own stock, and in not requiring the accumulation of any surplus. Six banks have made such accumulation without requirement, but the law requiring, as an item in quarterly reports, the publication of amounts due to directors has not been generally obeyed.

Of the 77 counties reporting, 18 have designated depositories of funds, and report interest receipts thereon; 34 deposit in banks not designated by law, and 12 have no deposit in banks. Interest on deposits has come to be considered, in many counties, as a perquisite of the treasurer. In 34 counties, the report estimates, on the basis of interest returned by some others, there is a public loss of some \$13,000 a year, but of course this loss is the smallest part of the injury. The tendency is to put the office in hands of dishonest or only half-honest men, and to produce a slackness which begets dishonesty by degrees. It had come to be a quite general practice to withhold all entries from the books until three different dates in the year-at which time, called settlement days, tax receipts were required by law to be distributed to credit of the funds for which they were severally assessed -then to assemble the various items, from loose slips of paper, and "write up" the books, afterwards destroying many of the slips. What sort of book-keeping would result from such a procedure may be left to imagination; it is evident that a practical course of instruction in accounting, enforced by a sharp personal responsibility, is not amiss in case of county matters, which, in many agricultural States and counties, are in charge of men possessing only a slight education and no business-like habits.

We need not cull further from this extended document, which certainly seems to justify the existence of the law that created the office, and to prove that the present incumbent of it is doing good and needed work. The defaulting county treasurer is not unknown in the East as well as elsewhere, and the very great confusion of local accounts generally has become notorious; for one point, it was, a few years ago, and probably still is, impossible to ascertain the aggregate of municipal indebtedness throughout the country ; the difficulty was not only that the information could not be procured, but that it did not exist in all cases-nobody knew. A pub lic examiner might prove a good investment for some other States than Minnesota.

It seems that the banking laws of Minnesota leave entirely unrestricted the amount which may be loaned to any single borrower, and the Public Examiner, Mr.

FRASER

THE DEBT STATEMENT FOR APRIL, 1880. The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of April, 1880: INTEREST-BEARING DEBT.

Character	Author-	When	Interest Periods.	Amount Out	standing.
of Issue.	izing Act.	Payable.	Inte	Registered.	Coupon.
6a of 1881	Mar. 2,'61 July 17,'61 Mar. 3,'63 July 14,'70 July 14,'70	Sept. 1, '91	J.&J. J.&J.	51,671,450 290,379,800 170,246,800 525,900,250	$\begin{array}{r} 14,434,700\\ 202,509,500\\ 79,753,200\\ 213,422,600 \end{array}$
4s, ref. ctfs. 3s,navy p.fd	[July 23,'68	l		14,00	4,950 0,000
Aggrega	te of intere	st-bearing de	9bt	\$1,747,69	8,400

On the above issues of bonds there is a total of \$3,320,083 of interest over-due and not yet called for. The total current accrued interest to date is \$15,644,834.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never been presented for payment, of \$8,877,635 principal and \$849,404interest. Of this interest, \$716,893 is on the principal of called bonds, which principal is as follows: 5-20s of 1862, \$393,800; do 1864, \$68,350; do 1865, \$117,050; do 1865, new, \$641,400; do 1867, \$2,684,400; do 1868, \$968,500; 10-40s of 1864, \$3,306,450; 3's certs., \$5,000.

DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Act.	Amount.
Legal-tender notes Certificates of deposit Fractional currency Gold certificates	July 17, '61; Feb. 12, '62 Feb. 25, '62; July 11, '62; Mar. 3,'63 June 8, '72 July 17,'62: Mar. 3, '63; June 30,'64 March 3, '63 February 28, '78	$\begin{array}{r} 346,681,016\\ 8,760,000\\ 15,604,587\\ 8,230,600 \end{array}$

Aggregate of debt bearing no interest..... Unclaimed Pacific Railroad interest..... \$391,381,013

RECAPITULATION.

RECAPITULA	TION.				
	Amount Outstanding.	Interest.			
Interest-bearing debt— Bonds at 6 per cent. Bonds at 5 per cent. Bonds at 4 ¹ ₂ per cent. Bonds at 4 per cent. Refunding certificates. Navy pension fund	\$249,961,300 492,889,300 250,000,000 739,322,850 1,524,950 14,000,000				
Total interest-bearing debt. Debt on which int. has ceas'd since mat'rily Debt bearing no interest— Old demand and legal-tender notes Certificates of deposit. Fractional currency Gold and silver certificates.	\$1,747,698,400 8,877,635 346,742,106 8,760,000 15,604,587 20,274,320	\$18,964,918 849,404			
Total debt bearing no interest Unclaimed Pacific Railroad interest	\$391,381,013	7,777			
Total "Total debt, principal and interest, to interest due not presented for payment Total cash in Treasury					
Debt, less cash in Treasury, May 1, 1880 Debt, less cash in Treasury, April 1, 188) 0	$\$1,968,314,753 \\ 1,980,392,824$			
Decrease of debt during the past mon Decrease of debt since June 30, 1879 CURRENT LIABILITIES— Interest due and unpaid Debt on which interest has ceased Gold and silver certificates U. S. notes held for redemption of certifi Cash balance available May 1, 1880	cates of deposit.	$\begin{array}{r} 58,892,502\\ \$3,320,083\\ 8,877,635\\ 849,404\\ 20,274,320\\ 8,760,000\\ 157,382,951\end{array}$			
Total. AVAILABLE ASSETS Cash in the Treasury.		\$199,464,393 \$199,464,393			
BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES. INTEREST PAYABLE BY THE UNITED STATES.					
Character of Amount Interest by U.		y interest paid			
		as last and at a			

Issue.	outstanding.	by U.S.	repaid by transportat'n	by U.S.
Central Pacific Kansas Pacific	$\$25,885,120 \\ 6,303,000$	$\$18,016,680 \\ 4,805,703$	$\$2,968,561 \\ 2.370,183$	$\$14,399,846 \\ 2.435,519$
Union Pacific Central Br., U. P.	27,236,512	$\begin{array}{c} 19,238,182 \\ 1,213,808 \end{array}$	7,590,488 47.621	$11,647,693 \\ 1,159,259$
Western Pacific Sioux City & Pac.	1,970,560	1,254,431 1,122,350	9,367 98,397	1,245,064 1,023,953
Total		\$45,651,155		
10(al				

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

· V	OT	V	Y	V
LV	OL.	-	4	Δ

ASSETS, MAY 1, 1880.	
Gold coin and bullion	\$138,783,440 08
Standard silver dollars	40,411.673 00
Fractional silver coin	22,767,672 95
Silver bullion	5,007,331 04
Gold certificates	173,800 00
Silver certificates	5,428,354 00
United States notes.	26,474,279 79
National bank notes	5,403,539 32
National bank gold notes	
Fractional currency	57,886 86
Deposits held by national bank depositories	10,081,517 35
Nickel and minor coin.	1,298,434 87
New York and San Francisco exchange	1,660,500 00
One and two-year notes, &c	105 00
Redeemed certificates of deposit, June 8, 1872	175,000 00
Quarterly interest checks and coin coupons paid	
Registered and unclaimed interest paid	3,665 75
U. S. bonds and interest	2,705,244 49
Interest on District of Columbia bonds	286 82
Deficits, unavailable funds	690.848 30
Speaker's certificates	142.622 60
Pacific Railroad interest paid	
	\$962 113 067 81

\$262,113,067 81

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHAN	NGE AT April 2	LONDON— 22.	EXCH	ANGE C	ON LONDON.
Ox-	Time.	Rate.	Latest Date.	Time.	Rate.
Paris Paris Antwerp	Short. 3 mos.	$\begin{array}{r} 25 \cdot 25 & @ 25 \cdot 30 \\ 25 \cdot 42^{1} _{2} @ 25 \cdot 47^{1} _{2} \\ 25 \cdot 47^{1} _{2} @ 25 \cdot 52^{+} _{2} \end{array}$	April 23 April 23		25·28 ¹ 2 25·30 ¹ 2
Amsterdam . Amsterdam . Berlin	3 mos. Short. 3 mos.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	April 23 April 23		12.071_{2} 20.50
Hamburg Frankfort Vienna	66 66	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	April 23		11.09
Genoa St.Petersb'rg Madrid	44 44 44	$\begin{array}{c} 27.90 \\ 2411_{16} @ 2413_{16} \\ 4711_{16} @ 4713_{16} \end{array}$	April 23 April 22 April 22	4.6	$\begin{array}{c} 25^{1}4\\ 48^{\cdot}75\end{array}$
Cadiz Lisbon Alexandria New York	90 days	$477_8@48 \\ 527_{16}@529_{16} \\ \cdots \cdots$	April 22 April 23		97 4:84
Bombay Calcutta Hong Kong	"	1s. 8d. 1s. 8d.	April 23 April 23 April 23	1 mos.	1s. 8 ¹ ₁₆ d. 1s. 8 ¹ ₁₆ d. 3s. 10d.
Shanghai			April 23	"	5s. 2 ⁵ 8d.

[From our own correspondent.]

LONDON, Saturday, April 24, 1880.

The Bank return published this week is of a most uninteresting kind, and yet it shows that some important repayments of advances have been made by the public to the Bank, without any trace of them being apparent. Evidently, therefore, as was undertsood at the time, they have been effected with facility, and hence it is contended that there are no indications of immediately dearer money. It has long been the opinion that during the early summer months the rates would continue to rule easy in this country, and there is still reason for maintaining it. Our payments on account of imported merchandise fall off as the crop year approaches its termination, while, in most years, the exports of the country are maintained. The exchanges rule, therefore, in our favor, and we are enablad to prepare for the business of another season. This seems to be the position of affairs at the present time; but perhaps business is more than usually quiet, owing to the change of Ministry and to the uncertainties which some persons entertain with regard to the political future. In a few days, no doubt, a Ministry will have been formed, and when that is accomplished there will probably be another revival in business; but, at the same time, it is well to bear in mind that the recent speculation in metals and certain descriptions of grocery produce has been attended with heavy loss to those who were not foremost in it, and that in Mincing Lane some recent difficulties, which have not, however, brought about any suspensions, have caused some dulness to prevail, as numerous realizations have been necessary. The weather continues remarkably fine, not only in this country, but in all wheat-producing countries. Wheat is everywhere falling in price, and there are indications of cheaper food. If the political situation should be satisfactory, there would seem to be nothing calculated to check a further development of our commerce, and this is sanguinely anticipated. Money during the week has been in fair request, but without any activity being apparent. There is a moderate supply of capital seeking employment, and the rates of discount are

UNITED STATES IREASURT

The following statement, from the office of the Treasurer, for April, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices :

LIABILITIES, MAY 1, 1880.

Fund for redemption of certificates of deposit, June 8,	
1872.	\$9,160,000 00
1872. Post-office Department account.	3,046,978 70
Disbursing officers' balances.	17,863,336 85
Fund for redemption of notes of national banks "failed,"	
"in liquidation," and "reducing circulation"	18,841,266 25
Undistributed assets of failed national banks	756,042 22
Five per cent fund for redemption of national bank	
notes	15,449,769 48
Fund for redemption of national bank gold notes	284,170 00
Currency and minor-coin redemption account	2,702 22
Fractional silver-coin redemption account	76,311 00
Interest account	31,137 00
Interest account, Pacific Railroads and L. & P. Canal	
~ Co	3,270 00
Treasurer U.S., agent for paying interest on D.C. bonds.	244,801 01
Treasurer's transfer checks outstanding	2,723,877 46
Treasurer's general account-	
Interest due and unpaid \$9,481,199 34	
Called bonds and interest 8,901,842 74	
Old aebt	
Gold certificates	
Silver certificates 12,043,720 00	
Refunding certificates 1.524,950 00	
Balance, including bullion fund 152,621,896 73	
	193,629,405 62

Open-market rates — Per cent. 4 months' bank bills.... 234 @278 6 months' bank bills.... 278 @3 4 & 6 months' trade bills. 3 @312 Per cent. Bank rate..... З **Open-market** rates-30 and 60 days' bills..... 3 months' bills..... 258 258

quoted as follows:

\$262,113,067 81

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MAY 8, 1980.]

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

				rei	cent.
Joint-s	tock bank	8			2
Discou	nt houses	at call			2
	Do	with 7 or 14 days' 1	notice		2^{1}_{4}

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, and the Bankers' Clearing-House return, compared with the three previous years :

		-	-		4
8 8	1880.	1879.	1878.	1877.	
Circulation, including	£	£	£	£	
Bank post bills	27,411,240	29,363,360	27,975,842 7,845,587	$28,385,390 \\ 6.473,216$	
Public deposits Other deposits	6,355.238 26,627,370	6,599.984 32,392,567	21,057,201	22,477,887	1
Governm't securities.		14,906,801	16,437.488	15,329,901	
Other securities	18,822,642	22,377,047	20,338,068	19,269,702	
Res've of notes & coin	16,160,749	19,738,155	10,050,547	12,294,320	
Coin and bullion in both departments	28.275.159	33,770,805	22,763,582	25,679,710	
Proportion of reserve					
to liabilities	48.56	50.19	2	2	
Bank rate	3 p. c. 9878	2 p. c. 9378	3 p. c. 9478	2 p. c. 9514	L
Eng. wheat, av. price		41s. 2d.	51s. 11d.	53s. 9d.	
Mid. Upland cotton	61516d.	614d.	515 ₁₆ d.	6 ¹ 8d.	
Clearing-House ret'n.1	36,434,000	109,587,000	65,038,000	78,966,000	ŀ

In the market for gold there has been no important feature. The arrivals have been very limited, but there has been a moderate export inquiry, which has been met chiefly from stocks held here. Silver was rather firmer at one period of the week, but the market closes quietly. Mexican dollars are scarce and rather dearer. The following prices of ballion are from Messrs. Pixley & Abell's circular:

		-	
· · ·	GOLD.	s. d.	s. d.
Bar gold, fine		77 9 6	
Bar gold, containing 2	20 dwts. silver, per oz. standard.	77 10 12 2	
Spanish doubloons		71 6 0	
South American doub	loonsper oz.	73 9 7	
United States gold coi	nper oz.	76 3127	
German gold coin		76 3 ¹ 47	0
			-
	SILVER.	d.	d.
Bar silver, fine	per oz. standard, last prie	ce. 5178	æ
Bar silver, contain'g 5	grs. gold.per oz. standard, last prio	ce. 5178 524	@ @
Bar silver, contain'g 5 Cake silver	per oz. standard, last prio grs. gold.per oz. standard, do per oz. standard, do	ce. $51\frac{7}{8}$ 52 ¹ 4 oz. 56	a a
Bar silver, contain'g 5 Cake silver Mexican dollars	per oz. standard, last prio grs. gold.per oz. standard, do per oz. per oz. per oz. per o	$\begin{array}{c} \text{ce.} & 517_8 \\ & 52^{1}_4 \\ \text{oz.} & 56 \\ \text{oz.} & 513_4 \end{array}$	@ @ @ @
Bar silver, contain'g 5 Cake silver Mexican dollars Chilian dollars	grs. gold.per oz. standard, last prio	$\begin{array}{c} \text{ce.} 517_8 \\ 52^{1}_4 \\ \text{oz.} 56 \\ \text{oz.} 513_4 \\ \text{oz.} \end{array}$	<i>a</i> <i>a</i>

India Council bills were sold on Wednesday at 1s. 7% d. the rupee.

The following are the current rates of discount at the principal foreign markets:

	Bank rate.	Open market.	Bank rate.	Open market.
	Pr. ct.	Pr. ct.	Pr. et.	· Pr. ct.
Paris	212	2180214	Genoa 4	· 4
Amsterdam		$2^{3_4}@3$	Geneva 4	31204
Brussels		3 @314	Madrid, Cadiz &	
Berlin		212a234	Barcelona 4	4 25
Hamburg		214 @ 212	Lisbon & Oporto. 6	$5^{1}2\overline{a}6$
Frankfort		2382258	Copenhagen 4@412	4 014
Vienna		34 @312	New York	5122612
St. Petersburg	6		Calcutta 6	

The Metropolitan Board of Works announces an issue of $\pounds 1,750,000$ in Consolidated Metropolitan stock, which will raise the debt of the Board to $\pounds 16,984,325$. The stock will bear $3\frac{1}{2}$ per cent interest per annum, and no tender will be entertained which is below par for every $\pounds 100$ stock.

Tenders will be received at the Bank of England on Tuesday, May 4, for £1,476,000 in Treasury bills of the usual amounts.

Tenders have been received this week for £89,000 Oamaru Harbor Board 6 per cent bonds, the total applications being

in excess of their actual requirements. The trade closed, however, with a stronger appearance, chiefly in consequence of the American markets having assumed a better tone, an advance of about 2s. 6d. per quarter having taken place in New York compared with the lowest price of the week. American supplies, though still large, are reported to be less abundant, but the Continent and ourselves are still capable of absorbing large supplies before another crop is gathered in, and hence the recovery which has manifested itself during the last few days has by no means occasioned any surprise. No doubt, as long as the weather remains favorable the trade will continue to show indications of weakness, but adverse accounts regarding the growing crops would speedily influence the market, and induce holders to demand higher terms. The fact must not be lost sight of that Europe is very bare of wheat, and that a considerable quantity of foreign produce will be required until the new crops have become available. The Continent has been importing largely of late, and there are evident signs of the approaching exhaustion of last year's crop. Even admitting that each week makes the probability of wheat rising in price more remote, as the area whence we can draw supplies becomes more extended, yet the quantity of native-grown produce is more and more curtailed, and there is a corresponding increase in the demand for foreign grain. As far as this country is concerned, it is quite clear that we shall be compelled to buy very largely abroad during the next three months, as stocks are small, while the quantity of home-grown wheat in the hands of farmers is already at a very low point.

During the week ended April 17, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 27,586 quarters, against 47,640 quarters last year; while it is computed that they were in the whole kingdom 110,500 quarters, against 190,560 quarters in 1879. Since harvest the sales in the 150 principal markets have been 1,025,142 quarters, against 1,805,379 quarters; and it is estimated that they have been in the whole Kingdom 4,100,600 quarters, against 7,221,500 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1,76 1 70,11 9
7,15 0
19,0 30 -
6,480
12;550
s. 7d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the first of September to the close of last week, compared with the corresponding period in the three previous seasons:

ł	with the corresponding period in the three provides sources					
	e	IMI	PORTS.			
	1	879-80.	1878-9.	1877-8.	1876-7.	
Į	Wheatewt.39	,216,719	30,794,977	37,250.787	24,011,76 1	
	Barley10	,700,248	7,695,056	9,381,823	9,751,923	
	Oats	.688.835	6,756,923	7,108,595	6,389,288	
	Peas 1	.390.813	1,021,923	1,140,021	830,301	
	Beans 1	.671.350	810,041	2.328,449	3,179,282	
	Indian corn15	.805.599	19,833,047	19,989,700	20,879,282	
	Flour	.817.909	5,536,195	5,767,668	3,970,119	
	FIGHT		PORTS.	• • • •		
					1070 7	
1		1879-80.	1878-9.	1877-8.	1876-7.	
	Wheatcwt.	861,812	1,157,691	1,239,735	650,316	1
	Barley	19,718	90,945	39,296	36,553	
	Oats.	74.333	60,029	24,483	79,263	
	Peas.	85,071	12,582	16,058	20,130	
	Beans	27,038	7,223	16,174	21,103	
	Indian corn	568.554	296,609	146,835	330,845	
	Flour.	106,421	91,600	43,895	26,164	
	110,41					

£76,000 at prices ranging from the minimum of £96 to £101 5s. The balance has been allotted at the minimum.

A prospectus has been issued this week of the Land & Mortgage Company of Egypt, limited, with a capital of £1,000,000, of which one-half is to be in the first instance offered for public subscription in £20 shares. It is not proposed to call up more than £10 shares. The promoters think that a wide field is open in Egypt for the success of undertakings of this class, and there is no doubt that, if the business is conducted with judgment, it will prove remunerative.

The stock markets during the week have been rather quiet, the Ministerial crisis having induced speculators to await the course of events before operating largely. The fineness of the weather has, however, produced a firm tone, and an advance has been established, especially in the department for British railway shares. United States railroad bonds have been dull, and the quotations have had a downward tendency.

Owing to the favorable weather and to the satisfactory reports respecting the growing crops in most parts of the world, the trade for wheat was dull at the commencement of the week, and prices showed an average decline of about 2s. per quarter. The weakness of the New York market was an additional cause for depression, and millers showed no inclination to purchase

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has decreased £158,000 during the week.

	.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
l	•	May	May	May	May	May	May
l		1	3	4.	5.	6.	7.
l	Silver, per ozd.	593.0	52318	52118	521 ₁₆	52316	52 ³ 16
ļ	Consols for money	02016	99516	99516	99516	99516	99516
ł	Consols for account	8	9938	9938	99716	99718	99716
	U. S. 5s of 1881		105	105	105	105	105
	U. S. 4 ¹ ₂ s of 1891	lay	11134	11112	11112	11158	11112
i	U. S. 4s of 1907		10934	10958	10912	10912	10912
		[o]]	4334	434	434	4258	3938
l	Erie, common stock	Ħ	10834	10712	10712	10712	106
	Illinois Central	7	5512	55		5518	5412
ł	Pennsylvania.	:	3034	2934	30 ³ 8	3018	2334
	Philadelphia& Reading.		0.0 4		000		1000 CO. 1000

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CHRONICLE. THE

	484 THE CE	IRONICLE.	[VOL. XXX.
	Liverpool Cotton Market.—See special report on cotton. Liverpool Breadstuffs Market.— Sat. Mon. Tues. Wed. Thurs. Fri. s. d. s. d. s. d. s. d. s. d. s. d. Flour (ex. State) %cent'l.14 0 14 0 14 0 14 0 14 0 14 0	1878 10,950,564 1874 1,489 1877 6,564,894 1873 1,657 1876 1,563,483 1872 640 The following table shows the received 18 18	Same time in— 0,146 1871 \$3,009,745 6,638 1870 6,888,327 7,739 1869 8,610,041 0,021 1868 2,826,330 eipts and payments at the 184
х,	Wheat, wh., No.1, 100 lb.10 1 10 1 10 2 10 2 10 2 10 1 1 Spring, No. 2 " 9 10 9 10	Sub-Treasury in this city, as well as for each day of the past week:	Balances.
	California club. " 10 1 11	May 1 645.955 91 1.053.915 25	Gold. Currency. 99,752,905 80 6,770,372 06
	Liverpool Provisions Market.— Sat. Mon. Tues. Wed. Thurs. Fri. s. d. s. d. s. d. s. d. s. d. s. d. s. d. Pork, West. mess. $\mathfrak{Pbbl.65} = 0$ 65 0 65 0 65 0 65 0 65 0 Bacon, long clear, $\mathfrak{cwt.} 34 = 0$ 34 0 34 0 34 0 34 0 33 6 Short clear	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
×	Lard, prime West. $\Re cwt.37$ 6 37 6 37 6 37 6 37 6 37 6 Cheese, Am. choice "75 0 75 0 74 0 74 0 74 0 74 0 London Petroleum Market.— Sat. Mon. Tues. Wed. Thurs. Fri. d. d. d. d. d. d.	U. S. LEGAL TENDERS AND NATIONA Comptroller of the Currency, Hon. Jo following statement of the currency balances for three months past: U. S. Bonds held as security for	ohn Jay Knox, we have the
	Pet'leum, ref. Pgal. 6 @ 6 @6 ¹ 8 @	National Banks.— Feb. Bonds for circulation deposited \$5,268, Bonds for circulation withdrawn. 7,306, Total held for circulation	,800 \$5,126,500 \$3,319,100 ,650 4,198,500 3,971,500 ,050 363,656,050 363,003,650
	IMPORTS AND EXPORTS FOR THE WEEK The imports of last	Deposited in Treasury under act of June 20, 1874	,556 570,100 1,049,380
	week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were \$11,439,920, against \$10,908,842 the pre-	liquidating banks	,257 18,600,747 19,126,740 ,984 35,318,984 35,318,984 ,016 346,681,016 346,681,016
1	ceding week and \$12,273,708 two weeks previous. The exports for the week ended May 4 amounted to \$8,538,857, against \$8,196,954 last week and \$7,555,588 the previous week. The	National Bank Circulation—New circulation issued	,490 1,143,450 1,316,880 ,412 395,360 696,537
	following are the imports at New York for the week ending (for dry goods) April 29 and for the week ending (for general merchan lise) April 30:	Gold 1,426, Notes rec'vd for redem'n from— New York	,000 1,023,000 1,761,000 .000 296,000 246,000
	FOREIGN IMPORTS AT NEW YORK FOR THE WEEK. 1877. 1878. 1879. 1880. Dry Goods \$1,261,231 \$1,182,944 \$1,250,991 \$2,474,517 General mdse 4,926,924 4,133,329 4,975,766 8,965,403	Miscellaneous	,000 \$3,142,000 \$4,006,000
	Total week	Messrs. Latham, Alexander & Co. f. new building, No. 18 Wall Street, formerly had offices. This firm mal	rom Nos. 37 and 39 to the at which number they kes the cotton commission nking, and their customers is in their new and elegant
,	The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 4: EXPORTS FROM NEW YORK FOR THE WEEK. 1877. 1878. 1879. 1830.	-Attention is called to the advert Wing, in which he presents to invest vestments worthy of their careful now occupies a fine suite of offices wi Co., at 18 Wall Street.	isement of Mr. Charles T. tors a choice lot of May in- consideration. Mr. Wing ith Messrs. A. M. Kidder &
0	For the week \$5,955,723 \$6,830,957 \$6,030,721 \$8,538,857 Prev. reported \$6,366,005 113,502,955 103,437,192 114,291,077 Total s'ce Jan. 1. \$92,321,728 \$120,333,912 \$109,517,913 \$122,829,937 The following will show the exports of specie from the port	"great dailies" of this city in the removed to the new and commodi- where they will have enlarged face	the commercial field, has ious offices, 32 Broadway,
у.	of New York for the week ending May 1, and also a com parison of the total since Jan. 1, 1880, with the corresponding totals for several previous years: April.	business.	mpany announces its fifty- ents per share. Dayable at
	128-Str. Canima Mayaguez, P. Rico Mex. silv. dols.\$13,8129-Str. Saratoga Havana Mex. silv. dols.13,0030-Str. Crescent City Aspinwall For. sil. (soles).70May.I-Str. Amerique Havre Fr'ch sil. (5 f.p.)5,001-Str. Neckar Southampton Mex. silv. dols.61,231-Str. Muriel Hamilton Eng.g'd (sov'ns)10,66	-Messrs. Kountze Brothers have Building, 120 Broadway, where they the transaction of their large and in -Mr. John S. Barnes will be for in his new and commodious rooms	y will have fine offices for creasing business. und at No. 18 Wall Street s, where, as a banker and
* *	Total for the week (\$93,743 silver, and \$10,666 gold)	broker, his services will prove of use —Messrs. S. F. Johnson & Co. h	e to his many friends. have removed to 18 Wal

Previously reported (\$1,663,278 silv., and \$1,548,596 gold) 3,211,874	-Messrs. S. F. Johnson & Co. have removed to 18 wan Street, where their many friends will hereafter find them.
Tot. since Jan. 1, '80 (\$1,757,021 silv., and \$1,559,262 gold)\$3,316,283	Street, where their many friends will hereafter find them.
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	BANKING AND FINANCIAL.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	T As a good paying Investment we offer the
The imports of specie at this port for the same periods have	FIRST MORTGAGE BONDS
been as follows:	of the
April.	NEW YORK WOODHAVEN & ROCKAWAY RAILROAD COMPANY.
26-Str. ColonU. S. of ColombiaAm. silv. coin \$2,580 Am. gold coin 600	Interest Seven per cent per Annum,
For. gold coin 1,500	Payable January 1 and July 1, in New York City.
27-Str. FlamboroughBritish West Indies. Am. gold coin 2,000	PRINCIPAL DUE IN 1909.
Gold bars 9,900 27—Str. CanimaPorto RicoAm. silv. coin.e 2,100	TOTAL AMOUNT OF ISSUE, \$1,000,000
28-Str. C. of AustinBritish West Indies.Am. silv. coin 347 Am. gold coin 603	Of which amount less than one-half remains unsold.
For. silv. coin 59	This road will be completed by June 1, and will control the entire
For. gold coin 84 28-Str. St. DomingoSt. DomingoAm. silv. coin 22,973	railroad travel from New York to Rockaway Beach, where the finest
29-Str. C. of Vera Cruz. CubaAnn. silv. coin 100 Am. gold coin 400	sea-side resort in the world is then to be opened to the public.
29-Brig TulaCentral AmericaAm. silv. coin 225	The running time from New York to Rockaway will be but twenty-five
For. silv. coin 197 May. Gold dust 1,900	minutes, and the road and its appointments are of the highest character.
1-Str. C. of Para Danish West Indics. Am. gold coin 1,123	We offer these bonds at 106 and accrued interest.
Am. silv. coin 2,246	Investors can obtain full particulars and information at our office.
Total for the week (\$30,827 silver, and \$20,220 gold)	FISK & HATCH,
Tot. since Jan. 1, '80 (\$1,827,685 silv., and \$1,228,798 gold)\$3,056,483	NO. 5 NASSAU STREET, NEW YORK.

THE CHRONICLE.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized :

2,475—The Farmers' National Bank of Vergennes, Vermont. Authorized capital, \$50,000; paid-in capital, \$50,000. Walter Scranton, President; D. H. Lewis, Cashier. Authorized to commence business April 29, 1880.

DIVIDENDS. The following dividends have recently been announced

Name of Company.	Per	When	Books Closed.
	Cent.	Payable.	(Days inclusive.)
Railroads.Boston Con. & MontrealCatawissa, pref.Cleveland & Pitts. guar. (quar).PennsylvaniaSalem (New Jersey).Bank.Nassau.	3^{1_2} 1^{3_4} 3	May 19 June 1 May 28	May 11 to June 1. May 2 to May 10.

FRIDAY, MAY 7, 1880-5 P. M.

The Money Market and Financial Situation.__The attention of Wall Street has been much engrossed this week with the flurry in the stock market. There are probably more persons now interested in the Stock Exchange and Mining Exchange quotations than at any former period in the history of our markets, and a rise or fall in stocks is consequently a matter of far more general interest than when we had a mere "brokers' market." Any number of theories have been advanced to account for the fluctuations of the week, and rumors have been as thick as usual under such circumstances; but no really satisfactory reason has been given for the extreme weakness of the stock market on Wednesday and Thursday. One idea suggested as to the situation (which may, perhaps, be entitled to as much weight as any other) is that the heaviest operators, such as Messrs. Gould, Sage and Vanderbilt, are now in the position of railroad owners or capitalists, and have on hand all the stocks they want, and hence have bought little in this decline. At the same time, some of the prominent speculators, having made a short interest in stocks, have hammered down the market, and taken advantage of its lack of support from those heavy operators to press their adversaries to the utmost. Other views of the market include the common opinion of a "bear" attack preparatory to the ever-coming bull campaign, and also the suggestion that a great many weak holders of stocks have recently sold out, who had been hanging on with slender margins, trusting to the rise which was predicted in May, to help them out of their difficulty.

The money market has been quite easy throughout, and Government bond dealers have been freely supplied at 3@4 per per cent on call, while stockbrokers have paid 4@6 per cent.

The Bank of England statement on Thursday showed a loss of £158,000 specie in the week, and the reserve was $46\frac{3}{5}$ per cent of liabilities, against 477-16 last week; the discount rate remains at 3 per cent.

The last statement of the New York City Clearing-House banks, issued May 1, showed an increase of \$1,085,925 in their surplus above legal reserve, the total surplus being \$3,277,450, against \$2,191,525 the previous week.

The following table shows the changes from the previous week

The closing prices at the New York Board have been as follows:

	Interest						
	Periods.	1.	3.	4.	5.	6.	7.
6s, 1880reg.	J. & J.	*10138	*10414	1044	*10438	*1044	*10414
6s. 1880 coup.	J. & J.	*10438	*10414	*10414	*10438	*1044	*1044
6s, 1881reg.	J. & J.	*10638	$106^{3}8$	*10614	1063_{8}	*1064	*1064
6s, 1881 coup.	J. & J.	*10638	10638	10638	10638	*1064	*1061
5s, 1881reg.	QFeb.	*10234	10278	*10234	*102'8	102'8	1027
5s, 1881 coup.	QFeb.	*x0234	10278	10234	10234	*10234	102%
4 ¹ 28, 1891reg.	QMar.	*X07'8	107'8	101 8	*10734	107'8	+1073
4 ¹ 28, 1891 coup.	QMar.	109-8	109	*10894	108.4	108'8	1084
4s, 1907reg.	QJan.	1073	107%	10718	107-8	10718	1074
4s, 1907 coup.	QJan.	107%	107-8	*125	*126	107-8	125
6s, cur'cy, 1895reg.	J. & J.	120			*126	*125	*125
6s, cur'cy, 1896reg.	J. C. J.	*196	+126		*126	*125	*125
6s, cur'cy, 1897reg. 6s. cur'cy, 1898reg.			-126	*125	*126		*125
6s, cur'cy, 1898reg.	J. & J.	+126	*126	*126	*126		+125
tobicie the price h						(

* This is the price bid: no sale was made at the Board.

The range in prices since January 1, 1880, and the amount of each class of bonds outstanding May 1, 1880, were as follows:

	Range si	ice	Jan. 1, 188	80.	Amount May 1, 1880.					
	Lowest.		Highest	•	Registered.	Coupon.				
68, 1880cp. 68, 1881cp. 58, 1881cp. 4 ¹ 28, 1891cp. 48, 1907cp. 68, cur'ncy.reg.	104 ¹ 8 Jan. 102 ³ 4 May 106 ³ 8 Jan. 103 Jan.	7 5 2 2	104 ¹ 4 Apr. 106 ³ 8 May 104 ¹ 8 Apr. 109 ¹ 4 Feb. 107 ¹ 2 Apr. 126 ¹ 2 Feb.	23 3 28 17 30 17	$\begin{array}{r} 173,493,550\\ 290,379,800\\ 170,246,800\\ 525.900.250\end{array}$	59,000,800 202,509,500 79,753,200 213,422,600				

State and Railroad Bonds.—Among State bonds Virginia consols have been very strong, as also the coupons, owing to the decision in that State affirming the validity of the last funding law, and compelling the acceptance of tax-receivable coupons by the collectors. Louisiana consols have been a trifle better, on the report that the July coupon of 1 per cent will be paid, and also that bondholders will take proceedings to have the amount collected on the taxes of 1879 applied to the coupon of January 1, 1880. In North Carolina there have been issued to date about \$1,815,000 of the new compromise 4 per cents.

Railroad bonds have, as a rule, held their prices very well in the face of the large decline in stocks. The speculative bonds such as Erie second consol. and others of that class—have yielded somewhat in sympathy with their stocks, but not to a great extent. The Erie seconds have 3 per cent interest payable June 1, which makes their price about 88. A very conspicuous fall took place in the Boston Hartford & Erie bonds in Boston, owing to the failure of parties who were endeavoring, as a kind of syndicate, to carry and control a large amount of these bonds.

pin Railway Co. 1st mort-

gage 7 per cent gold bonds, Feb. 1, 1877, coupons on. 42¹2 \$22,000 United N. J. RR. and Canal Co.'s 6 per cent gold bounds 1001

bonds, 1901.....1

Railroad and Miscellaneous Stocks .-- The stock market has been the centre of great activity and excitement, and its rapid fluctuations have not been well explained. As to the general situation, our remarks above contain the substance of what may be said, although there are many other theories and opinions which receive more or less attention. But whatever may be alleged of the probable cause, the fact remains palpable that the stock market has this week experienced the sharpest and most general decline which we have had since the little panic of November last. A glance at the table below, which shows the highest prices of stocks made during the present year, may explain in part the present movement, as it shows that many active stocks have ranged at far higher figures. and many parties have probably been carrying stocks bought at such prices that a ten per cent margin was exhausted before the sharp decline of Thursday—thus, Central of New Jersey has sold at 90¼, St. Paul at 85%, Northwestern at 97, Delaware & Hudson at 86%, Lackawanna at 94%, St. Joseph at 42½, Lake Shore at 111½, Louisville & Nashville at 164½, Michigan Central at 95, Kansas & Texas at 49¹/₄, Central & Hudson at 137, Erie at 48⁷/₈, Ohio & Mississippi at 44¹/₂, Pacific Mail at 62, Reading at 72³/₈, Iron Mountain at 66, St. Louis & San Francisco common at 48, Union Pacific at 97³/₈, Wabash common at 48, preferred at 72⁵/₈, and Western Union Telegraph at 116¹/₂. This record makes it alear that many outside holders of stocks have probably purclear that many outside holders of stocks have probably purchased at higher prices than those lately current, and, having carried their stocks through the tight-money period of April, became discouraged when there was no rise with the advent of May, and finally sold out. The two influences which are supposed to have about as much weight on the immediate course of stocks as anything that can be mentioned-namely, the rate for money and the reports of railroad earnings-have both been quite favorable to a strong market, and the decline, therefore, was caused by the pressure brought to bear directly at the Stock Board. The rally, both in tone and prices, to-day was almost as sharp and decided as the weakness on the two preceding days. One feature quite noticeable throughout has been the large demand for borrowing stocks, indicating heavy sales for the short account, which must be covered by purchases hereafter. Among other points commented upon was the decline in both of the late "syndicated" stocks—the N. Y. Central & Hudson and the Central Pacific, although the latter was hardly more than a nominal decline, so small were the sales. At the close the tone was quite strong.

and a comparison with the two preceding years.

	1880. May 1.	Differ'nces fr'm previous week.		1878. May 4.
Loans and dis. Bpecie Circulation Net deposits . Legal tenders.	$\begin{array}{r} 49,406.500\\ 20,646,200\\ 252,572,200\end{array}$	Inc. 33,400	$\begin{array}{r} 18,516,200 \\ 19,683,100 \\ 214,331,700 \end{array}$	30,051,900 19,998,300 199,074,000
Legal reserve. Reserve held. Surplus	66,420,500	Inc. \$918,875 Inc. 2,004,800 Inc.\$1,085,925	67,956,700	66,487,200

United States Bonds.—Government securities have been quiet and steady. The fives and sixes in small supply drift into the hands of bankers here, and then into the Treasury on its weekly purchases. At the purchase on Wednesday, \$6,808,-400 bonds were offered, and \$3,000,000 were accepted, viz.: \$2,030,000 6s of 1881, at 106.47 to 106.57; \$950,000 5s of 1881, at 102.84 to 102.90, and \$20,000 6s of 1880, at 104.59.

Closing prices of securities in London for three weeks past and the range since January 1, 1880, were as follows:

*	Apr	Apr.	May	Ran	ge since	Jan. 1	, 1880.
	23.	30.	7.	Lo	west.	Hi	ghest.
U.S. 4 ¹ ₂ s of 1891	11112	1113_{4}	111^{1}_{2}	10978	Jan. 2	11134	Jan. 12 Apr. 10 Feb. 19

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100					1		1
			1 1	an Call	o	-Latest earnings reported	•
The daily h	ighest and lo	west prices	nave pe	en as ion	ows:	Week or Mo. 1880. 1879. 1880. 1879.	
10	aturday. Monda	y, Tuesday,	Wednesd.	Thursday,	Friday,	Carolina Central. February . \$48,213 \$45,383 \$92,946 \$83,291 Central PacificApril 1,374,000 1,406,600 4,962,614 4,832,729	j .
	aturday Monda May 1. May S		May 5.	May 6.	May 7.	Chor & Objo 3 wks Apr. 150.463 108.897 774.241 431.813	\$
		916 7816 7916	7914 8034	78 801/2	79 79	Chieggo & Alton 4th wk Apr 136.613 $(2,917, 2,184,507, 1,014,102)$	1
Am. Dist. Tel. 7 Atl.&Pac.Tel. 4	316 4376 42 4	3 42 42	43 43	78 80½ 41 42	411/4 421/4	Chie Burl & Q., February 1,180,853 982,377 2,351,031 2,001,210	
Canada South. 6	3146 63 60 . 6	116 60% 60%	6034 6116 74 7518	60 6034	60 61 7134 7518	Chic.Cl. Dub. & M. 2d wk Apr. 10,393 9,329 174,797 133,205 Chic. & East III 4th wk Apr 21,444 14,965 327,698 256,544	
Cent. of N. J. 7 Cent. Pacific.	75% 77% 74% 7 72 7	556 73 7456 73 7456 72 7156 72 056 1634 18		65 71%	6431 6481	Chic. & East. III. 4th when $P_{2,3,1,1}$ (19) 203,319 3.274,000 2,379,178	3
Ches. & Ohio 2	204 206 20 2	018 1634 18		16% 18	15½ 1658 * 26	Chie & Northw April 1.276,552 1,128,894 4,924,592 4,133,880	
Do 1st prf. 2 Do 2d prf. *2	1*91	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		185% 185% 105 106		Chic. St. P. & Min. 3d WK Apr. 27,889 20,107 391,700 204,000	
Chic. & Alton. *1	08 110 1075 10	$7\frac{107}{4\frac{1}{4}}123\frac{107}{124}$	106 106	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	*105 121 121	Chic. & W. Mich 3d wk Apr. 14,761 12,487 239,647 164,000	•
Chic.Bur.& Q. 12	2316 124 123 12	44 123% 124	*122 123 751/ 765/	7456 75%		Cin. Sand. & Clev.March 54,634 47,356 Cin. & Springf4th wk Apr 18,913 12,884 272,755 185,293 Cin. & Springf4th wk Apr 18,913 12,884 272,755 185,293	ŝ
Do pref 10	2 102 102 102 10	634 7416 7554 218 10216 1021	1024 1024	745% 7534	100 101 101 9034 9214	Clay Col Cin & I 4th wk Apr 85,557 73,825 1,209,088 943,624	L
Chic. & N. W 8	1216 9356 9076 8	214 9056 917 834 10914 10914	9170 9278	9034 9116 10736 109	1071 108	Clev. Mt.V. & Del. 1st wk Apr 7,717 7,203 111,848 87,798	5
Do pref. 10 Chic.R. I. & P. 19	0938 10938 10958 10 0 1905 187 19	0 1191 191		1 189 18956	* 18012	Del.& H.Can., Pa. Div., Mar., 96,547 103,095 293,194 287,007	1.
Ch.St.L.&N.O.	31 3	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2734 28 *54 554	$\begin{array}{c} 23\frac{1}{2} \ 26 \\ 55\frac{1}{4} \ 55\frac{1}{4} \\ 72\frac{1}{2} \ 74\frac{1}{4} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Denver & Rio Gr April 165,250 Denv.S.P'k& Pac. March* 195,704 41,366 475,434 91,863 Denv.S.P'k& Pac. March* 195,704 41,366 475,434 292,024	5
Chic.St.P.&M. Clev. C. C. & L.	76 764 7134 7	5 7116 727 316 1112 125	74% 75%	721 741	7318 7316	Det Long & No. 4th wk Apr 31.244 29,159 373,044 292,024	1
Col.Chic.&I.C.	14 14 13 1 794 80% 78	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	Dubuque&S.City.3d wk Apr. 17,331 10,613 270,333 20,055	
Del.& H.Canal Del.Lack.&W.	7914 8016 78 5476 87 8316 8	914 777,8 79 5 835,8 85	7414 751 1236 127 7814 7934 8414 8554	83 84%	8316 8614	Eastern March 238,990 188,243 010,005 004,000	3
Han.& St. Jo 3	33 34 3178 3	5 8354 85 3 3156 325 134 6934 705	32 324 7014 7114	30% 31%	30 4 32 4 63 4 71	Find & Fere Mar. Ju wh Apr. 00,001 0.01 0.000.00	í
Do pref. Hous.&Tex.C.	87 67	60 631	59 61	56 584	565 63	Grit Western Wk.end. Ap. 23 88.109 76,418 1,466,753 1,312,685	3
Illinois Cent. 10	0514 10536 10416 10	$15 *104\frac{1}{6} 043$	10436 10496	$103 104 \\ 26 28$	$102\frac{1}{2}$ 103 $22\frac{1}{2}$ 26 ¹ / ₄	Hannibal & St. Jo. 4th wk Apr 60,811 50,067 750,031 651,423	
Lake Erie&W. Lake Shore 10		103 2834 297 534 103 8 1047	1037 1054	10336 10436	10314 105	Houst. & Texas C. March 237,745 212,946 829,377 700,057	7
Louisv.&Nash 12	2934 133 120 1	29 1123 123	122 1235	122 125	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$		7
Manhattan	30 31 29 3 7	3014 2878 295	8 30 303	29 30	6 7	100 (16 way 24 mb Apr 24,032 22,434 356,303 312,82	1
Mar.&C.1st pf. Do 2d prf.	5 5 5 5	5	85 864	0432 05	941/8 861/2	Int. & Gt. North. April 104.096 80.540 519,678 511,96	
Mich.Central,. Mobile& Ohio.	89% 90% 80% 00%	89 85 871 19 1916 191	6 17% 17%		12 15%	Iowa Central March 89,581 54,500 225,800 117,75	1
Mo.Kans. & T.	3414 3534 3316	3416 3316 343	6 34% 30%	4 331/8 35	3316 3478	K.U. FL. D.Q. Gull. JU WA April 10,100 - 20,100 - 10,000	õ
Mor.& Essex 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$106\frac{1}{4}107\frac{1}{71}$	8 *106 69 .70%	10634 107	Kans. C. Law. & So. Su wk Apr. 45.363 34,832 399,559 379.55	9
Nash.Ch.&StL NewCent.Coal	28 28 2616	2616 2514 263	\$ 261 261	6 2516 2014		Little Bk. & Ft. S. 26 dys Apr 21,448 14,908 143,734 86,91	9
NewCent.Coal N.Y.C. & H. R. 1	$30\frac{1}{4}131$ 128 1	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	4 126 129 6 4134 424	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	38 39%	Louisv. & Nashy 4th wk Apr 161,000 99,385 2,411,375 1,000 00	g
Do pref. 1*6	66 674 64	35% 63% $64\}$	6436 645	6 61 63	61 63	1 LOHISV. N. AID. & U. March 10, 100 - 201-2-2 - 200 700	$\tilde{2}$
N.Y.Ont. & W.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Maine Central Market 7.243 7.524 162,989 113,213	3
Northern Pac. Do pref.	524 524 5112	2734 2718 271 5214 5114 511	\$ *5112 52	49 515	49 50	Mo. Kan. & Texas. 4th wk Apr 106,570 54,056 1,399,083 803,08	
Ohio Central. 1*	2016 22 21	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$. *15¼ 19¾ 6 28¾ 32¼	29 31	Mobile & Ohio4th wk Apr 37,378 32,883 755,440 017,91	
Ohio & Miss Do pref.	34 8 35 4 3234 75 6 76 74	75 7434 754	6 76% 76%	6 74 74	1 74 74	I NASHV. UI. & SULL. FEDITUALY . TOT, TOT, TOT, TOT, TOT, TOT, TOT, TO	6
Pacific Mail	3934 4114 385%	1018 3516 391	4 39 40	3434 39	3534 371/8 188 185	N. 1. & Canada Matching $27823242214.62610.548.0038.924,13$	4
Panama* Phil. & Read'g	189 59 6156 5812	5914 5734 58	5836 591	4 55% 58%		1 N Y L Erie & W. March	4
St.L.A.& T.H.			1218 1818 1818 1818	*12	*12	N.Y.& N. Engl'd. March 181,751 151,737 455,850 56,50	
	58 60 49% 50% 48%	494 48 49	4816 493	4 4716 484	47 4834	I NOPLI WISCONSIL. SUWA API. 1,020 - 1,	
St. L.& S.Fran. *	33 38 *	35 33 36	33 33	31 323	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Northern Central. March 415,325 334,166 1,080,679 872,77 Northern Pacific March 119,573 108,975 257,835 190,64	
		$50 47\frac{1}{2} 49 \\ *68 69$	*65 70	65 65	65 65	L Ogd. & L. Champ. 3d wk Apr. 7,333 4,703	
St.P.&SiouxC.	42 4214 4116	411/2 401/2 40	4 41 411	4 40 401	§ 39% 40%	Pad. & Elizabetht. 1st wk Apr 7,009 4,783 99,272 43,59	
	76 76 74		2 2 2	176 2	176 176		ĩ
Sutro Tunnel. Union Pacific.		87 85% 86	8 8616 87	8414 861	4 85 8616	remisylvania	
Wab.St.L.& P.	3814 3916 3616 8872 8734 85	3856 3618 37 6614 6434 66	1 6536 664	6334 653	6414 3534 6416 6534	Philadel & Erie March $327,678$ $212,775$ $797,357$ $662,52$	3
West. Un.Tel. 1	667% 6734 65 10534 10634 10456 1	06 101 105	10436 105	6 103 1047	× 103 × 106	Phila. & Reading. March	2
* These are th	e prices bid and	asked: no sal	e was made	at the Boa	rd.	Ports.Gt.F.&Con. March 17,882 9,109	7
	of leading s					St I. Alt &T H 4th wk Apr 34.975 25,742 414,860 267,86	58
and the range	e in prices fo	r the year	1879 and	from Jar	1, 1, 1880.	Do (brehs).4th wk Apr 11,970 9,953 205,710 178,86	122
to date, were	ag follows	i uno yoar	LOTO and	LIGHT OUT		1 St. L. Iron Mt. & S. April 403,300 318,196 1,901,038 1,944,46	30
to date, were	5 a5 10110 W5:					St. L. & Still Fran. 4th WRAPT 10,01 100 001 79 90	
	Galaria	f Banga si	non Ton 1	1000 1	Range for	St.Paul & Duluth. March 37,896 27,808 109,301 73,808 St.P.Minn. & Man. 2 wks Apr. 165,555 74,945 745,236	

	Sales of	Range sin	ice .	Jan. 1, 1880.	Rang Year	e for 1879.
	Week, Shares.	Lowest.		Highest.	Low.	High
Canada Southern	21,275	5734 Apr.	5	7412 Jan. 14		7812
Central of N. J.	68,330	7134 May	7	9014 Mar. 8	3312	8978
Chicago & Alton	633	9912 Jan.	2	116 Mar. 29	75	10014
Chic. Burl. & Quincy	555	121 May	$\frac{2}{7}$	152 Jan. 26	11118	13412
Chie. Mil. & St. P	144,622	7412 May	3	8538 Mar. 27	3438	8218
Do do pref.	538	10012 May	7	10712 Mar. 29	7431	10234
Chic. & Northw	92,902	8812 Feb.	11	97 Mar. 31		9412
Do do pref.	1,313	104 Feb.	10	11012 Mar. 23		
	870	149 Jan.	2	19434 Apr. 14	119	15012
Chic. Rock Isl. & Pac.	5,860	11 May	6	2518 Jan. 26		28
Col. Chic.& Ind.Cent.	22,188	70 ¹ 8 Feb.	12	8638 Mar. 30		8918
Del. & Hudson Cana!		83 Jan.	10			94
Del. Lack. & Western	369,155		2	9478 Mar. 22		4112
Hannibal & St. Jo	7,010	3018 May	6	42 ¹ ₂ Feb. 24		
Do do pref.	11,600	64 Jan.	7	76 Feb. 24	34	7018
Illinois Central	2,775	991 ₂ Jan.	2	110 Mar. 31		
Lake Erie & Western	4,650	20 ¹ ₂ Jan.	2	3838 Mar. 4		281_{2}
Lake Shore	178,600	9818 Jan.	5	1111 ₈ Mar. 4		108
Louisville & Nashy	4,100	86 ¹ 8 Jan.	8	16412 Apr. 2		8912
Manhattan	10,690	2534 Apr.	1	5712 Mar. 16	5 35	7214
Michigan Central	27,132	8418 May	7	95 Mar. 5		98
Missouri Kan. & Tex.	119,750	32 Jan.	2		1 538	35^{3}_{4}
Morris & Essex	385	10134 Jan.	6	11012 Feb. 28		10412
Nashv. Chatt. & St. L.	12,200	68 Apr.	22	128 Mar. 5		83
N.Y. Cent.& Hud.Riv	50,909	12478 May	6	137 Mar. 31		139
N.Y. Lake E. & West.	319,220	38 May				49
Do do pref.	6,863	61 May			3712	7818
Northern Pacific	7,000			36 Jan. 14		4012
Do pref.	7,219	49 May		60 Jan. 13	1 + 4414	
	59,240	2834 May			734	
Ohio & Mississippi		3434 May	6		3 1038	
Pacific Mail	105,110			190 Apr. 1	2 193	182
Panama	00 700	168 Jan.	7	703 Inn 1		104
Phila. & Reading	63,700	55 ¹ 4 May				5.6
St.L.Iron Mt. & South.		4658 Apr.				56 53
St. L.& San Francisco	2,625	30 May			$\frac{31}{8}$	
Do pref.	4,850	44 May			3 4 ¹ 8	6012
Do 1st pref.	845	65 Apr.		831 ₂ Mar.	934	
Union Pacific	9,086	8412 Jan.				95
Wab. St. L. & Pacific	42,638	34 May				
Do do pref.	42,345	6334 May		6 725 ₈ Jan. 2		
Western Union Tel	47.561	9934 Jan.		5116 ¹ ₂ Feb. 2		116 4

St. Paul & Duluth. March..... St. P. Minn.& Man.2 wks Apr. St. Paul & S. City...3d wk Apr. Scioto Valley4th wk Apr Tol. Peoria & War.4th wk Apr Union Pacific1st wk Apr Wab. St. L. & Pac.4th wk Apr Wisconsin Cent...1st wk Apr Wisconsin Valley.3d wk Apr. * Mileage last year was 85 miles, against 147 miles now.

Exchange.-The rates for foreign exchange have varied slightly, but bankers' asking prices are now nearly the same as last week. The tone to-day is just about steady, and on actual business rates are about 4 851/4 for 60-days bankers' sterling and 4 881/4 for demand.

403,800 48,947 37,896 165,555 27,891 6,034

23,011

393,901

205,400 $22,044 \\ 6,800$ 767,312109,301 745,236 385,20990,221419,1024,013,898

3,415,623

99,208

21,433

 $5,813 \\ 25,254$

287,775164,42115,3383,310

289,284

86,998 376,162 3,027,077

2,431,554

44,293

The following are the rates of domestic exchange on New York at the undermentioned cities: Savannah—buying 3-16, selling 5-16 premium; Charleston steady, ½@3-16 premium, ¼ premium; New Orleans commercial par, bank 250 premium ; St. Louis 75 premium ; Chicago 78@80 premium, and Boston 1s. discount.

Quotations for foreign exchange are as follows :

MAY 7.	Sixty Days.	Demand.
Prime bankers' sterling bills on London Good bankers' and prime commercial. Good commercial Documentary commercial Paris (francs) Antwerp (francs) Swiss (francs) Amsterdam (guilders) Hamburg (reichmarks) Frankfort (reichmarks) Bremen (reichmarks)	$\begin{array}{c} 4 84^{12} @ 4 85 \\ 4 83^{12} @ 4 84 \\ 5 21^{14} @ 5 19^{3} \\ 5 21^{14} @ 5 20 \\ 5 21^{14} @ 5 20 \\ 5 21^{14} @ 5 20 \\ 5 21^{14} @ 5 20 \\ 94^{5} \\$	$\begin{array}{r} 4 83^{1}4@4 89\\ 4 87^{3}4@4 88^{1}4\\ 4 86^{1}2@4 87\\ 4 86 @4 86^{1}2\\ 5 18^{3}4@5 16^{7}8\\ 5 19^{3}8@5 17^{1}2\\ 5 18^{3}4@5 17^{1}2\\ 40^{1}4@ 40^{1}2\\ 95^{1}4@ 95^{1}8\\ 95^{1}8& 95^{1}8\\ 95^{1}4@ 95^{1}8\\ 95^{1}8& 95^{1}8\\ 95^{1}4@ 95^{1}8\\ 95^{1}8& 95^{1}8\\ 95^{1}4@ 95^{1}8\\ 95^{1}8& 95^{1}8$
The following are quotations in Sovereigns\$4 84 @\$4 87 S Napoleons 3 84 @ \$ 87 F X X Reichmarks. 4 74 @ 4 78 M X Guilders 3 90 @ 3 95 Span'h Doubloons.15 70 @16 00 F Mex. Doubloons.15 55 @15 65 F Fine silver bars 1 14 @ 1 14 ¹²		$\begin{array}{cccccccccccccccccccccccccccccccccccc$

* Range from Sept. 25. † Range from July 30.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

- - Jan. 1 to latest date.- $\begin{array}{r} 1880.\\ \$154,457\\ 321,426\\ 2,105,000 \end{array}$ 1879. \$100,187 Week or Mo. \$33,152 \$17,829 Ala.Gt. Southern. March.....

 Albany & Susq ...March.....
 \$17,829

 Albany & Susq ...March.....
 \$17,030

 Atch.Top. & S. Fe. 3d wk Apr.
 \$195,500

 Atl. & Char.Air-L.February
 \$85,899

 Atl. & Gt.West....March.....
 \$438,841

 Atl. Miss. & Ohio.March.....
 \$17,420

 Bun C.Bap & No. 4th with Apr.
 \$42,620

 94,436145,800254,685 1,601.859 168,2871,212,32763,979 121,688 $\begin{array}{r} 121,038\\ 935,182\\ 364,147\\ 426,695\\ 132,698\end{array}$ 341,824 132,802 491,244 Atl. Miss. & Olio. March..... Bur.C.Rap.& No..4th wk Apr Burl.& Mo.R.in N.January... St. Louis 1st. wk Apr 8,384 679,464 155,330 87,087 30,499 $132,698 \\ 5,147$ 59,324 Cairo & St. Louis. 1st wk Apr Canada Southern. March..... 409,189 611,483 226,378 1,003,702

Boston Banks .-- The following are the totals of the Boston banks for a series of weeks past :

	Loans.	Specie.	L. Tenders.	Deposits*	Circulation.	Agg.Clear.
1880.	\$	\$	\$	8	*	56,566,135
Mar. 2	139,927,300	4,393,600		52,793,300 53,217,400	31,052,000 30,875,200	68,452,060
" 9	139,679,400 141,040,200	5,224,000 5,321,500		53,038,800	31.019.400	63,289,012
$ \begin{array}{c} " 15 \\ " 22 \\ \end{array} $	140,975,000	4,845,100		51,871,300	81,092,500	63,798,913
· 29	140,412,000	4,930,100		50,373,800		58,909,044 69,627,777
April 5	139,462,200	4,805,100 5.331,300		50,827,900 51,687,600	31,145,200 31,264,200	59,610,799
" 12 " 19	13-,541 400 137,75/,200	5,994,900		52.671.100		68,605,917
" 26	137,923,400	6,738,800	2,095,000	53,653,400		62,108,728
May 3	138,815,300	6,670,700	1,983,100	54,217,800	31,175,200	63,053,381
	11 N					

* Other than Government and banks, less Clearing-House checks.

"Mary Sharefulling & Churchy Land

4:50

MAY 8, 1880.]

THE CHRONICLE.

3.4

New York City Banks .- The following statement shows

BOSTON, PHILADELPHIA, Etc.-Continued.

Bid. Ask. SECURITIES. ... 45 97 112 106 23
PHILADELPHIA.

 STATE AND CITY BONDS.

 Penna. 5s, g'd, int., reg. or cp.

 do 5s, cur., reg.

 do 5s, reg., 198-1892.

 do 6s, 10-15, reg., 1892-1902

 do 6s, 10-25, reg., 1882-92.

 do 6s, 10-15, reg., 1877-82.

 do 6s, 10-15, reg., 1882-92.

 do 6s, 10-25, reg., 1882-92.

 do 6s, 10-15, reg., 1877-82.

 do 6s, 10-15, reg., 1882-92.

 do 6s, n., rg., 1895.

 do 6s, n., rg., 1895.

 do 6s, n., rg., 1995.

 do 6s, n., rg., 1995.

 do 6s, n., rg., 1935.

 do 5s, reg. & coup.

 allegheny County 5s, coup.

 do 5s, reg. & coup.

 do 7s, w't'r In, rg. & col.

 do 7s, str.lmp., reg., 83-86.

 N. Jersey 6s, reg. and coup.

 do 7s, reg. & coup.

 Camden County 6s, coupon.

 Camden County 6s, coupon.
 PHILADELPHIA. 1083 119 1284 ••• RAILROAD STOCKS.‡ Camden & Atlantic..... do do pref..... do pref..... do new pref. Delaware & Bound Brook.... East Pennsylvania. Elmira & Williamsport.... do do pref. Har. P. Mt. Joy & Lancaster. Huntingdon & Broad Top... do do pref. Lehigh Valley..... Little Schuylkill. Minehill Nesquehoning Valley. Norristown.... Norristown.... Pennsylvania. RAILROAD STOCKS.‡ 50 48 54 11 50% 54 58% 102 50 51¼ North Pennsylvania Pennsylvania Philadelphia & Erie. Philadelphia & Reading. Philadelphia & Trenton. Phila. Wilming. & Baltimore. Pittsburg Titusv. & Buff... St. Paul & Duluth R.R. Com do do pref. United N. J. Companies... West Chester consol. pref... West Jersey. CANAL STOCKS. 275 1334 25 ... 160 35

Ask. SECURITIES. Bid. 98 70 8614

	(S.)	1	Ave	rage amou	int of	E.
Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dept's other than U.S.	Circula tion.
New Vork	\$,000,000	9,220,000	\$ 2,060,000	\$ 645,000	\$ 9,471,700	\$ 495,0
New York Manhattan Co	2,050,000	6,072,500	788.200	178.000	4,464,900	4
Merchants	2,000,000	6,653,700	1,737,000	234,400	5,968,900	562,2
Mechanics' Union	2,000,000 1,200,000	6,630,000 4,386,600	744,000 780,400	626,000 105,300	5,291,000 3,444,000	44,5
America	3,000,000	8,724,400	1,050.500	355,500	5,842,900	1.1
Phœnix	1,000,000	3,123,000	492,000	73.000	2,485,000 7,193,700	537,0
City Tradesmen's	1,000,000 1,000,000			110,000 101,200	1,980,400	799,30
Fulton	600,000		250.500	90.300	1,183,400	
Fulton Chemical Merch'nts' Exch.	300,000	11.759.100	2,769,600	356,000	11,412,400	657,40
Merch'nts' Exch.	1,000,000 1,000,000		632,000 578,900	175.000 103,700	2,868.500 2,407,000	712,90
Gallatin Nation'l Butchers'&Drov.	- 300,000		264,300	50.800	1.262.900	261,30
Mechanics' & Tr.	200,000	928,000	91,000	$ \begin{array}{r} 156,000 \\ 236,100 \end{array} $	918,000	180.00
Greenwich Leather Man'f'rs	200,000 600,006	972.700 2.823,400	21,700 444,400	143,400	2.137.200	2,70
Seventh Ward	300,000	840,300	95,200	119,106	782,200	37.30
State of N. York.	800,000	3,593,600	852,300 2,023,000	97,400 552,000	3,126.600 9,692,000	630.00 450,00
American Exch Commerce	5,000,000 5,000,000	13,414,600 15,024,900	2,847,600	1,142,700	10,445,100	1.409.90
Broadway	1.000.000	5,227,300	844.800	245,200	4.185,400	899.50
Mercantile	1,000,000	3,346,500	575,000	173,900	$ \begin{array}{r} 3.019.700 \\ 1.970.500 \end{array} $	180,00
Pacific Republic	422,700 1,500,000	2.141.300 5.565,100	302,200 636,000	$\begin{array}{r} 187,500 \\ 165,700 \end{array}$	3.124,600	1,125,00
Chatham	450,000	3,300,000	714,000	154,000 65,700		132,00
People's	412,500	1,346.900	80,000	65,700	1.170,400 2.097,500	5,40
North America	700,000	2,320,900	106,000 1,352,400	136,000 505,000	7,634,400	800,00
Hanover	1,000,000 500,000	7,810,700 2,713,500	421.800	228.100	2,467,100	439,10
Irving Metropolitan	3.000.000	11,253,000	2,334,000	749.000	10,628,000	45.00
Citizens'	600,000	1,759.000 2.173,500	235,500 114,600	234,000 133,900	1,739,900 1,961,700	269,70
Nassau Market	1,000,000 500,000	2.422.300	479.800	83,900	1,955,300	444,80
BL. NICHOIAS	500,000	2,098,000	398,100	56,200 197.000	1,733,800	45 8, 00 450,00
Shoe & Leather Corn Exchange	500,000 1,000,000	3,185,000 4,058.300	661,000 276,400	133,000	3,310.000 2,761,800	4,60
Continental	1.000.000	5,290,600	1,259,900	205,800	5,482,100	761,10
Oriental	300,000	1,484,200 2,913,000	28,400	242,100	1,365.700	180,00
Marine Importers' & Tr	400,000 1,500,000	2,913,000 17,299,700	$652.000 \\ 4,063,700$	$117.000 \\ 877.500$	3.178,000 18,770,400	1,108,70
Park	2,000,000	14,930,300	2.575.500	1,214,400 31,800	16.745.00C	533,90
Mech. Bkg. Ass'n	500,000	879.800	132,300			358,90
North River East River	$240,000 \\ 250,000$	845,100 996,900	$ \begin{array}{r} 31.200 \\ 111.400 \end{array} $	$94,100 \\ 71,500$	828,700 741,900	224,80
Fourth National.	3.200.000	15.299.700	2,415,700 769,000	1,330,300	14,248,400	810.00
Central Nat Second Nation'l.	2,000,000	7,960,000	769,000	784.000 370.000	7,040,000 3,167,000	1,500.00 45,00
Ninth National.	300,000 750,000	2,706,000 4.335,300	$411.000 \\ 576,300$	365,700	4,033,300	450,00
First National.	500,000	12,337.100	2.440.900	403,400	12.417.500	450,00
Third National	1,000,000	7,379,000	1,272,000	790,600 99,600	7,635.000	799.00 269,50
N. Y. Nat. Exch Bowery National	300,000 250,000	$1,334.100 \\ 1,325.800$	139,200 26,000			224,00
N. York County	200,000	1,322,500	32,900	286,000 313,300	1,362,500	180,00
Germ'n Americ'n	750,000	2.094.800	315.400 578,800	$105,900 \\ 158,400$	1,892,100 3,039,000	243,80
Chase National Fifth Avenue	300,000 100,000	3,021,160 1,498,800	293,100	50,600	1,525,100	243,00
T otal	30,475,200	280,436,300	49,406,500	17,014,000	252,572,200	20,646,20
The deviation	as from	returns o	f previo	us week	are as fol	lows:
			-			
Loans and discoun Specie Legal tenders	Inc	422,900	Circulati	ion	Inc.	33,40

* 15	The following a						CANAL STOCKS.			Central Ohio	39	10 51
	Loans.	Specie.]	L. Tenders	. Deposits. C	Circulation.	Agg. Clear.	Chesapeake & Delaware	38	3914	Pittsburg & Connellsville50 RAILBOAD BONDS.	40	J
	1879. \$ Sept. 20259,391,000	19 942 000	42 029 400	228 271 000	21 384 900	530 021 988	Delaware Division Lehigh Navigation	32	32/2	Balt. & Ohio 6s, 1880, J.&J	101%	102
26	27260,763,700	20.017.400	40.047.700	229.983.000	21.531.900	591,859,560	Morris			do 68, 1885, A.&C.	108	107
	Oct. 4266.364.300	20.149.100	38.093.500	231.920.700	21.932.400	747,278,535	do pref			N. W. Va. 3d m.,guar.,'85,J&J	104	107
	11268,701,800	22,566.300	36,438,500	232,780,500	22.080.100	741,448,440	Pennsylvania			Pittsb.& Connelisv.is,'98,J&J Northern Central 68, '85, J&J	108	110
÷.,	$\begin{array}{c} `` 18267,505,500 \\ `` 25269,433,300 \end{array}$	26,383,600 27,682,600		232,805,300	22,286,800	798,960,746	Schuylkill Navigation	12		do 68, 1900, A.&O.	109	111
	Nov. 1271,238.600	29,675,300	30,151,700 28,615,900		22,448,700 22,600,500	761,277,728 865,862,857	do pref Busquehanna			do 68, gld, 1900, J.&J.	109	109%
	*** 8270.076,800	33,823,800	23,486,900	231,927,700	22,341,500	772,150,134	RAILBOAD BONDS.			Cen. Ohto 6s, 1st m.,'90, M.& S.	108	109
	·· 15268,538,800	42,992,800	22,595,800	239,201,200	22,475,700	870,092,059	Allegheny Val., 7 3-108, 1896	116%		W. Md. 6s, 1st m., gr., '90, J.&J.	113	120
	** 22276,194,400 ** 20 278,430,000	50,006,700	18,985,200	250,297,300		942,922,768	do 78. E. ext., 1910	103		do 1st m., 1890, J. & J do 2d m., guar., J. & J	113	120
e	Dec. 29273.439,900 Dec. 6273,101,100	52,310,700 54,771,000	16,771,700 14,673,200	247,195,500 247,030,100		779,955,847 850,846,848	do inc. 7s, end., '94	26	30	do 2d m. pref	99	100
	13275,750,100	54,069,400		247,559,200		722,603,389	Belvidere Dela. 1st m., 6s, 1902. do 2d m. 6s. '85			do 2d m., pref do 2d m., gr. by W.Co.J&J	108	114
	** 20278,098,100	50,842,900	12,543,400	246,118,600	23,651,900	666,418,518	do 8d m. 68. '37	1 1		do 6s, 3d in., guar., J.& J	113	120
		48,638,200	12,089,700	242,062,200		586,014,073	Camden & Amboy 6s, coup,'83	105		Mar. & Cin. 78, '92, F. & A do 2d, M. & N	7814	109%
	1880. Jan. 3276,706,200	40 000 100	10 709 500	949 097 100	23,748,600	004 107 040	Camden & Amboy 6s,coup,'83 do 6s, coup., '89	1075		do 8s, 3d, J. & J	3975	1018
	Jan. 3276,706,200 " 10276,116,100					604,197,943 657,695,260	do mort. 6s, '89 Cam. & Atl. 1st m. 7s. g., 1 ² 93	1201		Union RR. 1st, guar., J. & J	108	
	17276.990.900	53,558,600	15,914,200	253,731,900	21,635,900	787,728,198	do 21 m. cur. 78, 1679.	1		do Canton endorsed.	108	
	¹¹ 24280,068,600	51,832,200	17.143,500	257,483,700	21.662.900	743.125.031	Cam & Burlington Co. 68. 97.			CINCINNATI.		
	" 31283.194.500	50,312,800	18,586,000 16,437,900	259,675,900	21,529,900		Catawissa 1st, 7s, conv., 's2 do chat. m., 10s, '88 do new 7s 1900.			Cincinnati 6s, long	107	
	Feb. 7290,381,600 14290,445,200	52,994,600 54,746,500	16,437,900	264,404,200 267 128 100		720,978,130 683,453,357	do chat. m., 108, '88	iii		do 78	115	
	⁴⁴ 21290.091.200	59,887,200	15,505,500			795,314.114	Connecting 68, 1900-1904	112		do 7.30s do South. RR. 7.30s.†	11734	1101/
	* 28293,545,600	57,413,300	14,168,000	271.012.800	21.174.000	725,419,855	Connecting 6s, 1900-1904 Chartiers Val., ist m. 7s,C.,1901		/	do do 6s, gold.†	1074	108
	Mar. 6297,135,500	58,055,000	12,130,400	271,483,400		895,014,025	Deleware mort., 68, Various.	1 4	[]	Hamilton Co., O., 68. 100gT	107	
×	$\begin{array}{c} " 13297,256,900 \\ " 20294,4(?,400) \end{array}$	55 440 100	11,002,400	264 538 200		827,801,840 748,481,804	Del. & Bound Br., 1st., 7s, 1905	110	••• []	do 78,1 to 5 yrst	104	
	" 27290,886,700	54.773.800	11.272.500	260,340,500		644,453,967	East Penn. 1st mort. 7s, '88	109		do 7 & 7.308, long.† Cin.& Cov. Bridge st'k, pref.	110	
	April 3 290.639.500	53,669,300	10,847,500	259,306,800	20.981.600	771,019,670	El.& W'msport, 1st m., 7s, '80. do 5s, perp	85		Cin. Ham. & D. CO38.63. 1905 +	1034	104
	10288,470.900	52,023,600	11,935,900	256,267,800		810,774,898	HATTISDUTE 181 1105 . 05. 00	1	1	do '18, 1905 *	110	
	$\begin{array}{c} `` 17284,250,800 \\ `` 24278,886,200 \end{array}$	18 953 600	15,800,000	203,019,500	20,843,000	849,817,403	H. & B. T. 1st m. 78. gold. '90.		114	do 2d m. 78. '85 †	103	
		10,000,000	10,402,100	240,000,100	20,012,000	120,041,040	do 1st m. 7s, fd. g.'69			Cin. Ham. & Ind., 78, guar †	991	100
	May 1280.436.300	49.406.500	17.014.000	252.572.200	20.646.200	697.435.051	do 9d m 7e gold '95	1108 1	construction of the	Cin & Indiana lat m 79		10514
	May 1280,436,300						do 2d m. 78, gold, '95.	108		Cin & Indiana lat m 78 4	105	1051/
	May 1280,436,300 NOTE.—With Decem						do 2d m. 78, gold, '95.	108		Cin & Indiana lat m 78 4	$105 \\ 101 \\ +106$	1051/
	May 1280,436,300 NOTE.—With Decem	ber 27 the G	rocers' Ba	nk disappear	ed from the	list.	do 2d m. 78, gold, '95.	108	68	Cin. & Indiana 1st m. 78, do 2d m. 78, .77. 4 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81	10159 +106	1051/
	May 1280,436,300 NOTE.—With Decem	ber 27 the G	rocers' Ba		ed from the	list.	do 2d m. 78, gold, '95. do 2d m. f .scripg., 78 do 3d m. cons. 78, '95* Ithaca& Athens 1st g d, 78., '55 Junction 1st mort. 68, '82		65 105½	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '814 do 2d m. 78, '844	1015 +106 1015 103	105 102 102
	May 1280,436,300 NOTE.—With Decem	ber 27 the G BOSTON.	PHILADE	nk disappear	ed from the	cities.	do 2d m. fs, gold, '95. do 2d m. fccrip g., ?s do 3d m. cons. 7s, '95* Ithaca& Athens 1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lebich Valley, 1st.6s, cp., 1888	108	65 105½	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '884 Dayton & West. 1st m '811	1015 +106 1015 103 102	105% 102
	May 1280,436,300 NOTE.—With Decem	ber 27 the G BOSTON.	rocers' Ba	nk disappear	ed from the D OTHER	list.	do 2d m. fs, gold, '95. do 2d m. fccrip g., ?s do 3d m. cons. 7s, '95* Ithaca& Athens 1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lebich Valley, 1st.6s, cp., 1888	108	65 1051⁄2	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '80 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84.+ do 3d m. 78, '84.+ do 3d m. 78, '88+ Dayton & West. 1st m., '51+ do 1st m., 1905.+	1015 +106 1015 103 102	105 102 102
	May 1280,436,300 Note.—With Decem	ber 27 the G BOSTON.	PHILADE	nk disappear LPIIIA AN BEOURIT	ed from the D OTHER IES.	List.	do 2d m. fs, gold, '95. do 2d m. fccrip g., '85. do 3d m. cons. 7s, '95". Ithaca& Athens 1st g d. 7s., 'SU Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1895 do 2d m. fs, reg., 1910	108 119 126	65 1051⁄2	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '80 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84.+ do 3d m. 78, '84.+ do 3d m. 78, '88+ Dayton & West. 1st m., '51+ do 1st m., 1905.+	1015 +106 1015 103 102	1051 102
	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BEOUBITIES.	ber 27 the G BOSTON.	PHILADE	nk disappear LPIIIA AN BEOURITI Colony, 78	ed from the D OTHER	Bid. Ask.	do 2d m. 78, gold, '95. do 2d m. fccrip g., 78 do 3d m. cons. 78, '95'. Ithaca& Athens1st g d. 78., 'SJ Junction 1st mort. 68, 'S2 do 2d mort. 68, 1900 Lehigh Valley, 1st, 68, cp., 1898 do do reg., 1899 do 2d m. 78, reg., 1910 do con. m., 68, rg., 1920.	108 119 126 :125	65 105½ 119¾	Cin. & Indiana ist m. 78 do 2d m. 78, '174 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '84 Dayton & West. 1st m., '511 do 1st m., 1905.1 do 1st m. 68, 1903 Ind. Cin. & Laf. 1st m. 784	1011/2 +106 1011/2 103 102 +101 100	105 102
2	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIRS. BOSTON.	BONTON.	PHILADE	LPIIIA AN BEOURITI Colony, 75 Colony, 75 Ana & S. West	ed from the DOTHER IES.	Bid. Ask. 11936 10934	do 2d m. fs, gold, '95. do 2d m. fccrip g., ?e do 3d m. cons. 7s, '95" Ithaca& Athens 1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896. do 2d m. 7s, reg., 1910 do 2d m. 7s, reg., 1913 do do 6s, rg., 1923 do do 6s, rg., 1923 Little Schnylkill. 1st m. 7s. '78	108 119 126 :125 1125	65 105½ 115¾	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '814 do 2d m. 78, '814 do 3d m. 78, '84.4 do 3d m. 78, '884 Dayton & West. 1st m., '811 do 1st m., 1905.4 do 1st m. 68, 1903 Ind. Cin. & Laf. 1st m. 781 do (L&C.) 1st m. 788	1011/2 +106 1011/2 103 102 +101 100 105	1051 102
2	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & Topeka 1st m.7 do land gr	BONTON.] BONTON.] BId. Bid. 118 ant 7s 11316	PHILADE Ask. 116% Oid 114 Pue	LPHIA AN BEOURIT Cólony, 78 Colony, 78 Ana & S. West blo & Ark. Va	ed from the D OTHER IES. ern, 85 alley, 75	Bid. Ask. 1183/2 1093/4 1003/4	do 2d m. fs, gold, '95. do 2d m. fccrip g., '85. do 3d m. cons. 7s, '95." Ithaca& Athens 1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 21 m. 7s, reg., 1910 do con. m., 6s, rg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '82 North Penn, 1st m. 6s. cp., '85.	108 119 126 .125 1125 1125 1125 108	65 105½ 119¾	Cin. & Indiana ist m. 78+ do 2d m. 78, '17. + Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81+ do 2d m. 78, '84+ do 3d m. 78, '84+ do 3d m. 78, '84+ do 1st m., 1905. + do 1st m. 68, 1903 Ind. Cin. & Laf. 1st m. 78+ do (1.&C.) 1st m. 78, '88+ Little Miami 68, '83+	1011/2 +106 1011/2 103 102 +101 100 105 102/2 70	105 102
2	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & Topeka 1st m.7 do land gr do 2d.78	BONTON.] BONTON.] BIG. BIG. 118 Sant 78 1131/2 121	Ask. Ask. 01d (114) 01d 01d 01d 01d 01d 01d 01d 01d	nk disappear LPIIIA AN BEOURITI Colony, 78 Colony, 68 aha & S. West blo & Ark. Ve land 68.1st mo	ed from the DOTHER IES. ern. 8s alley, 7s	Bid. Ask. 11836 10934 110 92 95	do 2d m. fs, gold, '95. do 3d m. fccrip g., ie do 3d m. cons. 7s, '95'. Ithaca& Athens1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, '890 Lehigh Valley, 1st, 6s, cp., 1898 do do reg., 1893 do 2d m. 7s, reg., 1910 do 2d m. 7s, reg., 1910 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '82 North. Penn. 1st m. 6s, cp., '85. do 2d m. 76. cp., '96.	108 119 126 125 1125 1125 1125 1125 1125 1125	65 105½ 119¾ 108½	Cin. & Indiana ist m. 78+ do 2d m. 78, '77+ Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81+ do 2d m. 78, '84+ do 3d m. 78, '84 Dayton & West. 1st m., '81+ do 1st m., 1905.+ do 1st m. 68, 1903 Ind. Cin. & Laf. 1st m. 78+ do (I.&C.) 1st m. 78,'88+ Little Miami 6s, '83+ Cin. Ham. & Dayton stock	1011/2 +106 1011/2 103 102 +101 100 105 102/2 70 125	105 k 102 102
2	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & TCPEKA 1st m.7 do land gr do 2d78 do land gr	ber 27 the G BONTON.] BIG. BIG. 118 113 113 113 121 (2.8s	Ask. Ask. Old ()14 116% 114 Wern Vern	IPIIIA AN BEOURITI COLONY, 78 COLONY, 78 COLONY, 68 aha & S. West blo & Ark. Va land 6s, 1st mo mont & Canad	ed from the D OTHER IES. ern, 8s alley, 7s ort da, new 8s.	Bid. Ask. 1182 1182 10034 10034 100 95	do 2d m. fs, gold, '95. do 2d m. fccrip g., '85. do 3d m. cons. 7s, '95". Ithaca& Athens ist g d, 7s., 'S0 Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 21 m. 7s, reg., 1913. do con. m., 6s, rg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '92 North. Penn. 1st m. 6s, cp., '96. do gen. m. 7s, cp., '96. do gen. m. 7s, cp., 1903.	108 119 126 124 125 125 125 108 116 113	65 105½ 119¾ 108½	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '84.4 do 1st m., 1905.4 do 1st m., 1905.4 do 1st m. 78, '84.4 do 1st m., 1905.4 do 1st m. 78, '84.4 do 1st m., 1905.4 do 1st m. 78, '84.4 do 1st m. 78, '84.4 do 1st m., 1905.4 do 1st m. 78, '84.4 do 1st m. 1905.4 do 1st m. 78, '84.4 do 1st m. 1905.4 do 1st m. 78, '84.4 do 1st m. 1905.4 do 1st m. 1905.4do 1st m. 1905.4 do 1st m. 1905.4do 1st m. 1905.4d	10152 +106 10152 103 102 +101 100 105 1025 70 125 53	1054 102 102 71
5	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & Topeka 1st m.7 do land gr do 2d78 do land gr do land gr do land gr	ber 27 the G BONTON. Bid. Bid. 118 ant 78 121 c. 8s.	Ask. Ask. Old ()14 116% 114 Rut Veri 120 Veri	nk disappear LPIIIA AN BEOURITI Colony, 78 Colony, 68 aha & S. West blo & Ark. Ve land 68.1st mo	ed from the D OTHER IES. ern, 8s alley, 7s ort RR., 6s	Bid. Ask. 1182 1182 10034 10034 100 95	do 2d m. fs, gold, '95. do 2d m. fccrip g., '85. do 3d m. cons. 7s, '95". Ithaca& Athens ist g d, 7s., 'S0 Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 21 m. 7s, reg., 1913. do con. m., 6s, rg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '92 North. Penn. 1st m. 6s, cp., '96. do gen. m. 7s, cp., '96. do gen. m. 7s, cp., 1903.	108 119 126 124 125 125 125 108 116 113	65 1051/4 1193/4 1081/4 1000	Cin. & Indiana ist m. 78 do 2d m. 78, '17. 4 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '84.4 do 1st m., 1905.4 do 1st m. 68, 190 Ind. Cin. & Laf. 1st m. 784 do (I.&C.) 1st m. 78, '884 Little Miami 68, '834 Cin. Ham. & Dayton stock Dayton & Michigan stock do 8. p.c. at'k. guar	1015 +106 1015 103 102 +101 100 105 1025 70 125 53	10514 102 102
2	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & Topeka 1st m. do land gr do 2d.78 do land in Boston & Maine 78 Boston & Albany 78 do 68	Bit Bit Bant 78 118 118 1131/2 121 121/2 1121/2 1121/2	Ask. Ask. Old ()14 116% 114 120 Veri Atcl	IPHIA AN BEOURITH COLONY, 78 COLONY, 78 STOCK:	ed from the DOTHER IES. ern, 8s alley, 7s or kR., 6s s. ka	Bid. Ask. 1182 1182 1004 1004 100 1004 100 1004 110 1004 110 1004 111 1014 111 1131	do 2d m. fs, gold, '95. do 2d m. fccrip g., '85. do 3d m. cons. 7s, '95." Ithaca& Athens1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910 do 2d m. 7s, reg., 1910. do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '82 North. Penn. 1st m. 6s, cp., '85. do 2d m. 7s, cp., '96. do gen. m. 7s, cp., 1903. do gen. m. 7s, coup., '82. Fittsb, Tliusv. & B., 7s, cp., '96.	108 119 126 125 125 125 1125 1125 1125 118 118 	65 1051/4 1193/4 1081/4 10081/4 	Cin. & Indiana ist m. 78+ do 2d m. 78, '17. + Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81+ do 2d m. 78, '84+ do 3d m. 78, '84+ do 3d m. 78, '84+ do 1st m., 1905. + do 1st m. 68, 190 Ind. Cin. & Laf. 1st m. 78+ do (1.&C.) 1st m. 78, '88+ Little Miami 68, '83+ Cin. Ham. & Dayton stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock	1015 +106 1015 103 102 +101 100 105 1025 70 125 53	105 k 102 102 71
2. 2.	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & TCPEKA 1st m.7 do land gr do 2d7s do land in Boston & Maine 7s Boston & Albany 78 Boston & Lowell 78	ber 27 the G BONTON.] BIG. 118 118 113 113 121 121 112 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 112 125 125	Ask. Ask. Old ()14 1161/2 114 120 Veri Atcl Atcl	IPHIA AN BEOURITI Colony, 78 Colony, 78 Colony, 68 aha & S. West blo & Ark. Va land 6s, 1st mo mont & Canad mont & Mass. STOCKS hison & Topel hiso 1 & Nebr	ed from the D OTHER IES. ern, 88 alley, 78 ort RR., 68 s. ka a3ka	Bid. Ask. 1152 1152 110 10934 110 92 95 95 1313/132 80 80	do 2d m. 78, gold, '95. do 2d m. f . £crip g., '85. do 3d m. cons. 78, '95* Ithaca& Athens 1st g d, 78., '82 Junction 1st mort. 68, '82 do 2d mort. 68, 1900 Lehigh Valley, 1st, 68, cp., 1896 do do reg., 1893 do 2d m. 78, reg., 1910 do con. m., 68, rg., 1923 do do 68, cp., 1923 Little Schuylkill, 1st m. 78, '82. North. Penn. 1st m. 68, cp., '96. do gen. m. 78, cp., '96. do gen. m. 78, cp., '96. do gen. m. 78, coup., '82. Pittsb. Tilusy. & B., 78, cp., '96.	108 119 126 112/2 112/2 112/2 112/2 118 118 118 113 	65 1051/4 11193/4 1081/4 1081/4 1000 	Cin. & Indiana ist m. 78 do 2d m. 78, '174 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '84 Dayton & West. 1st m., '511 do 1st m., 1905.1 do 1st m. 68, 1903 Ind. Cin. & Laf. 1st m. 784 do (I.&C.) 1st m. 78, '884 Little Miami 68, '834 Cin. Ham. & Dayton stock Columbus & Xenia stock do 8. p.c. st'k, guar Little Miami stock	$ \begin{array}{c} 101 \\ + 106 \\ 101 \\ 103 \\ 102 \\ \\ 102 \\ \\ 100 \\ 103 \\ 53 \\ 119 \\ 121 \\ 109 \\ 109 \\ 121 \\ 109 \\ 109 \\ 101 \\ 100$	105 4 102 102 102 102 102 102 102 102 102
2 8 1	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I SECUBITIES. BOSTON. Atch. & Topeka 1st m. do land gr do 2d.78 do land in Boston & Maine 78 Boston & Albany 78 Boston & Lowell 78 60 Boston & Lowell 78 63	BONTON.] BONTON.] BIG. BIG. BIG. BIG. 118 ant 7s 1131/2 C. 8s. 121 C. 8s. 121 C. 8s. 1121/2 105	Ask. Ask. Old Old Old Old Old Old Old Old	IPIIIA AN BEOURITI Colony, 78 Colony, 78 aha & S. West blo & Ark. Va land 6s, 1st mo mont & Canac mont & Canac stocks hison & Topel hiso 1 & Nebr ton & Albany	ed from the D OTHER IES. ern, 8s alley, 7s rt da, new 8s RR., 6s s. ka a3ka	list. CITIES. Bid. Ask. 11936 10934 110 92 95 13132 132 80 144 	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95' ithaca& Athens1st g d, 7s., '85' Junction 1st mort. 6s, '82 do 2d mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910 do 2d m. 7s, reg., 1910 do con. m., 6s, rg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '82 Morth. Penn. 1st m. 6s, cp., '85. do 2d m. 7s, cp., '96' do gen. m. 7s, cp., '96' do gen. m. 7s, coup., '82. rittsb. Titusv. & B., 7s, coup., '82. rittsb. Titusv. & B., 7s, coup., '82.	108 119 126 1125 1125 1125 118 118 113 124	65 1051/2 11193/4 1081/2 1081/2 100 -82	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '884 Dayton & West. 1st m., '814 do 1st m., 1905.4 do 1st m. 78, '884 Ind. Cin. & Laf. 1st m. 784 do 1st m. 78, '884 Little Miami 68, '834 Columbus & Xenia stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock do 68, '82 to '874 do 68, '82 to '874	1011/2 +106 1013/2 103 102 100 105 1005 105 53 119 121 109 105	105 102 102 102 102 102 102 102 102
2 2 1	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & TCPEKA 1st m.7 do land gr do 2d78 do land in Boston & Maine 78 Boston & Albany 78 do 68 Boston & Lowell 78 do 68 Boston & Providence 7 Burl & Mo. land grant	Bit Bit Bant 78 118 118 1131/2 c. 8s. 1121 c. 8s. 1121 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2	Ask. Ask. Old ()14 1161/2 114 1120 Veri Atcl Bost Bost	IPIIIA AN BEOURITI Colony, 78 Colony, 78 aha & S. West blo & Ark. Va land 6s, 1st mo mont & Canad mont & Canad mont & Mass. stocks hison & Topel hison & Topel hison & Lowel!. ton & Albany ton & Lowel!.	ed from the D OTHER IES. ern, 88 alley, 78 ort RR., 68 s. ka a3ka	Bid. Ask. 1183 1183 110 1183 92 95 1313 132 1313 132 144 91 126	do 2d m. 78, gold, '95. do 2d m. f Ecrip g., 78 do 3d m. cons. 78, '95.' Ithaca& Athens 1st g d. 78., '82 Junction 1st mort. 68, '82 do 2d mort. 68, 1900 Lehigh Valley, 1st, 68, cp., 1896 do do reg., 1893 do 2d m. 78, reg., 1910. do con. m., 68, rg., 1923 do do 68, cp., 1923 Little Schuylkill, 1st m. 78, '82. North. Penn. 1st m. 68, cp., '96. do gen. m. 78, cp., '96. do Scrip Pa.& N.Y.C. & RH. 78, 1896 Pennsylv, 1st m., 68, cp., '85.	108 119 126 1225 1225 1225 1225 108 118 118 124 1025	65 1051/2 11193/4 1081/2 1081/2 100 -82	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '884 Dayton & West. 1st m., '814 do 1st m., 1905.4 do 1st m. 78, '884 Ind. Cin. & Laf. 1st m. 784 do 1st m. 78, '884 Little Miami 68, '834 Columbus & Xenia stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock do 68, '82 to '874 do 68, '82 to '874	1011/2 +106 1013/2 103 102 100 105 1005 105 53 119 121 109 105	10514 102 102 103 71 71 71 114 10814 10517
а. В	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & TCPEKA 1st m.7 do land gr do 2d78 do land in Boston & Maine 78 Boston & Albany 78 do 68 Boston & Lowell 78 do 68 Boston & Providence 7 Burl & Mo. land grant	Bit Bit Bant 78 118 118 1131/2 c. 8s. 1121 c. 8s. 1121 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2 1121/2	Ask. Ask. Old ()14 1161/2 114 1120 Veri Atcl Bost Bost	IPIIIA AN BEOURITI Colony, 78 Colony, 78 aha & S. West blo & Ark. Va land 6s, 1st mo mont & Canad mont & Canad mont & Mass. stocks hison & Topel hison & Topel hison & Lowel!. ton & Albany ton & Lowel!.	ed from the D OTHER IES. ern, 88 alley, 78 ort RR., 68 s. ka a3ka	Bid. Ask. 1183 1183 110 1183 92 95 1313 132 1313 132 144 91 126	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95. do 3d m. cons. 7s, '95. Ithaca& Athens 1st g d, 7s., 'S Junction 1st mort. 6s, '82 do 2d mort. 6s, '90 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 21 m. 7s, reg., 1903 do 21 m. 7s, reg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '72 North. Penn. 1st m. 6s, cp., '85. do 2d m. 7s, cp., 1903. do gen. m. 7s, cp., 1903. do gen. m. 7s, cp., 1903. do gen. m. 7s, coup., '96. do gen. m. 7s, coup., '96. do Scrip Pa& N.Y.C. & RH. 7s, 1896 do 1906	108 119 126 124 112/2 108 116 113 124 102/2 119 119 119 126 112/2 112/2 119 126 119 126 119/2 12/2 119 126 119/2 12/2 119/2 12/2 119/2 12/2 119/2 12/2 119	65 10554 11534 10854 10854 	Cin. & Indiana ist m. 78 do 2d m. 78, '174 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '84 Dayton & West. 1st m., '514 do 1st m., 1905.4 do 1st m. 68, 1903 Ind. Cin. & Laf. 1st m. 784 do (I.&C.) 1st m. 78, '84.4 Little Miami 6s, '834 Cin. Ham. & Dayton stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock do 6s, '82 to '874 do 6s, '97 to '994 do water 6s, '87 to '89.	1015 +106 10152 102 +101 100 105 1025 53 109 125 53 119 121 109 105 105 105 105 105 105 105	105% 102 102 103 71 54 120 114 105%
а. 	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & Tcpeka 1st m. do land gr do 2d.78 do land in Boston & Maine 78 Boston & Albany 78 do 68 Boston & Lowell 78 do 86 Boston & Providence 78 Burl. & Mo., land grant do Nebr. 68 do Nebr. 68	ber 27 the G BONTON. Bid. Bid. Bid. 118 ant 7s 121 c. 8s. 112 105 3 122 78. 107 10144	Ask. Ask. Old (116) 116) 114 116) 114 Pue Rut Veri 120 Veri Atcl Boss 108 Boss	IPIIIA AN BEOURITI Colony, 78 Colony, 78 Colony, 68 aha & S. West blo & Ark. Ve land 68.1st mc mont & Mass. STOCKS hison & Topel hison & Topel hison & Topel hison & Nebr. ton & Albany ton & Lowel'. ton & Maine. ton & Provide lington & Mo	ed from the D OTHER IES. ern, 8s alley, 7s	list. CITIES. Bid. Ask. 118% 109% 92 95 131% 132 80 144 91 126 135; 1 	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95.' lthaca& Athens1st g d, 7s., '85.' Junction 1st mort. 6s, '82 do 2d moft. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910 do 2d m. 7s, reg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '82 North. Penn. 1st m. 6s, cp., '96. do gen. m. 7s, cp., '96. do gen. m. 7s, cp., '96. do Scrip Pa.& N.Y.C. & RK. 7s, 1896 do 1906 Pennsylv., 1st m., 6s, cp., '80 do gen. m. 6s, cp., 1910.	108 119 126 124 1124 1124 1124 118 124 108 116 124 108 116 119 126 119 110 110 110 110 110 110 110	65 1051/2 1119/4 1081/2 1081/2 	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '884 Dayton & West. 1st m., '81 do 1st m., 1905.1 do 1st m. 78, '884 Little Miami 68, '834 Columbus & Xenia stock Dayton & Michigan stock Dayton & Michigan stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock do 68, '82 to '874 do 68, '87 to '984 do water 68, '87 to '89.4 do water stock 68, '87.4 do water stock 68, '97.4 do water stock 68, '97.4 d	1011/2 +106 1013/2 103 103 103 +101 1005 1023/2 705 53 119 121 105 105 105	105% 102 102 103 71 54 120 114 105%
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	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & TCPCKA 1st m. 7 do land gr do 2d 7s do land in Boston & Maine 7s Boston & Albany 78 do 6s Boston & Lowell 7s do 6s Boston & Providence 7 Burl. & Mo., land grant do Nebr. 6s Ex do Nebr. 6s Conn. & Passumpsic, 7s Eastern, Mass., 4×8, net	Bit Bit Bant 78 118 rant 78 1131/2 c. 8s. 112 i05 1122/2 i05 122 78. 101/4 i07 101/4 www. 913/4	Ask. Ask. Old ()14 116% 114 116% 114 120 Veri 120 Veri 120 Veri 120 Veri 120 Veri 120 Veri 108% Boss 101% 101% 114 0015 0014 0014 0014 0015 0014 0014 0014 0015 0014 0014 0015 0005 0005 0005 000	IPIIIA AN BEOURITI Colony, 78 Colony, 78 Colony, 68 Colony, 68 aha & S. West blo & Ark. Va land 6s, 1st mo mont & Canad mont & Canad	ed from the D OTHER IES. ern, 8s alley, 7s ort	list. CITIES. Bid. Ask. 118% 100% 100% 100% 100% 100% 100% 100% 118% 100% 118% 100% 118% 100	do 2d m. fs, gold, '95. do 2d m. fccrip g., '85. do 3d m. cons. 7s, '95." Ithaca& Athena ist g d. 7s., 'S2 Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 21 m. 7s, reg., 1913. do con. m., 6s, rg., 1923 do do 6s, cp., 1923 do do 6s, cp., 1923 Little Schuylkill, 1st m. 7s, '92 North. Penn. 1st m. 6s, cp., '85. do 2d m. 7s, cp., '96. do gen. m. 7s, cp., '82. Pittsb. Titusv. & B., 7s, cp., '82. Pennsylv., 1st m., 6s, cp., 1910. do gen. m. 6s, rg., 1910. do gen. m. 6s, rg., 1910. do cons. m. 6s, rg., 1905.	108 119 126 122 122 122 122 122 122 122	65 105½ 119¾ 108½ 100 .82 114	Cin. & Indiana ist m. 78 do 2d m. 78, '174 Colum. & Xenia, lst m. 78, '90 Dayton & Mich. 1st m. 78, '81+ do 2d m. 78, '84+ do 3d m. 78, '84+ do 3d m. 78, '84+ do 1st m., 1905.+ do 1st m., 1905.+ do 1st m. 68, 1903 Ind. Cin. & Laf. 1st m. 78+ do (I.&C.) 1st m. 78, '88+ Little Miami 6s, '83+ Cin. Ham. & Dayton stock Columbus & Xenia stock Columbus & Xenia stock do 8. pc. st'k, guar Little Miami stock do 68, '82 to '87+ do 68, '87 to '89+ do water stock 68, '97.+ do water fos+ do water fos+	1011/2 +106 1013/2 103 102 +101 100 105 1023/2 70 125 53 119 125 53 119 125 105 105 105	105% 102 102 103 71 54 120 114 105% 105% 105% 105%
	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & Tcpeka 1st m.7 do land gr do 2d78 do land in Boston & Maine 7s boston & Aibany 78 do 68 Boston & Lowell 78 do 68 Boston & Providence 7 Burl. & Mo., land grant do Nebr. 6s Ex do Nebr. 6s Conn. & Passumpsic, 78 Eastern, Mass., 4%s, net Fitchburg RR., 68 do 76	ber 27 the G SONTON. Build. Build. Build. Build. 118 ant 78 113½ 113½ 112½ 105 112½ 105 1122 78. 107 101¼ 1109 110 91¾ 	Ask. Ask. Old ()14 116% 114 116% 114 Pue Chi Chi Bos 101% Bos 101% Bos 101% Chi Chi Chi Chi Chi Chi Chi Chi	IPIIIA AN BEOURITI Colony, 78 Colony, 78 Colony, 68 Colony, 68 Colony, 68 aha & S. West blo & Ark. Ve land 68.1st mc mont & Mass. STOCK: hison & Topel hison & Topel hison & Topel hison & Nebr. ton & Albany ton & Lowel'. ton & Maine. ton & Provide lington & Mo. shiren preferre. Colinton Dut. Sandusky & cord	ed from the D OTHER IES. ern, 8s alley, 7s	list. CITIES. Bid. Ask. 118% 109% 100% 100% 100% 100% 100% 110 92 95 131% 132 134 80 91 126 135;1 52 72% 74% 11 	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95' lthaca& Athens1st g d, 7s., '85' Junction 1st mort. 6s, '82 do 2d moft. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910 do 2d m. 7s, reg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '82 North. Penn. 1st m. 6s, cp., '96. do gen. m. 7s, reg., 1903. do gen. m. 7s, cp., '96. do gen. m. 7s, reg., 1903. do Scrip Pa.& N.Y.C. & RK. 7s, 1896 do gen. m. 6s, cp., '96. do gen. m. 6s, cp., '96. do Scrip Pa.& N.Y.C. & RK. 7s, 1896 do gen. m. 6s, cp., '90. do gen. m. 6s, cp., '90. do gen. m. 6s, cp., '90. do scrip	108 119 126 124 125 1125 108 116 124 1025 116 124 1025 116 119 105 12 105 12 	65 1051/4 11191/4 1081/4 100 .82 114 114 1051/4	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '884 Dayton & West. 1st m., '81 do 1st m., 1905.1 do 1st m. 78, '84.4 do 1st m., 1905.1 do 1st m. 78, '84.4 do 1st m., 78 do 1st m. 78, '884 Little Miami 6s, '834 Cin. Ham. & Dayton stock Columbus & Xenia stock Dayton & Michigan stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock do 6s, '82 to '874 do 6s, '87 to '994 do water 6s, '87 to '89.4 do water 6s, '87.1 do 8.9907 to '99.1 do water 6s, '87.1 do 8.907 to '99.1 do water 6s, '87.1 do 8.907 to '99.1 do water 6s, '87.1 do 8.907 to '99.1 do 99.1 do 90.1 do 90.1	$\begin{array}{c} 101 \frac{1}{52} \\ + 106 \\ 101 \frac{1}{52} \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 107 \\ 100 \end{array}$	105% 102 102 103 103 103 103 103 105% 105% 105% 105% 105% 105%
	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BECUBITIES. BOSTON. Atch. & Tcpeka 1st m. do land gr do 2d 7s do land fr do 2d 7s boston & Maine 7s do 6s Boston & Lowell 7s do 6s Boston & Lowell 7s do Nebr. 6s Ex do Nebr. 6s Conn. & Passumpsic. 7s Eastern, Mass., 4×s, net Fitchburg RR, 6s do 7s Fort Scott & Gulf 7s	ber 27 the G BONTON. Build. Build. 118 ant 78 113½ 121 122 112½ 105 3 122 105 3 107 101¼ 107	Ask. Ask. Old ()14 116% 114 116% 114 114 120 Veri 120 Veri 120 Veri 120 Veri 120 Veri 110 Boss 101 Boss 101 Chef 92 Concertor Concertor 111 Chef 111 Concertor 111 Chef 111 Chef 111 Concertor 111 Chef Concertor Co	IPIIIA AN BEOURITI COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 BIOD & ANS MODE & ANS M	ed from the D OTHER IES. ern, 8s alley, 7s	list. CITIES. Bid. Ask. 118% 100% 100% 100% 100% 100% 100% 100% 118% 100% 118% 100	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95. do 3d m. cons. 7s, '95. Ithaca& Athens 1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910 do con. m., 6s, rg., 1923 do do 6s, cp., 1933 Little Schuylkill, 1st m. 7s, '76, do gen. m. 7s, cp., '96, do gen. m. 6s, cp., 1903. do Scrip Pa.& N.Y.C. & Rk. 7s, 1896 Pensylv., 1st m., 6s, cp., 1910. do gen. m. 6s, rg., 1910. do gen. m. 6s, rg., 1905. do cons. m. 6s, rg., 1905. do Navy Yard 6s, rg, '81 Penn. Co, 6s, reg	108 119 126 1224 1224 1224 1224 1224 1224 108 118 108 118 124 10254 10254 10554	65 1051/2 1111/3/4 1081/2 1081/2 100 82 100 82 1114 1051/2	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '814 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '884 Dayton & West. 1st m., '81 do 1st m., 1905.1 do 1st m. 78, '84.4 do 1st m., 1905.1 do 1st m. 78, '84.4 do 1st m., 78 do 1st m. 78, '884 Little Miami 6s, '834 Cin. Ham. & Dayton stock Columbus & Xenia stock Dayton & Michigan stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock do 6s, '82 to '874 do 6s, '87 to '994 do water 6s, '87 to '89.4 do water 6s, '87.1 do 8.9907 to '99.1 do water 6s, '87.1 do 8.907 to '99.1 do water 6s, '87.1 do 8.907 to '99.1 do water 6s, '87.1 do 8.907 to '99.1 do 99.1 do 90.1 do 90.1	$\begin{array}{c} 101 \frac{1}{52} \\ + 106 \\ 101 \frac{1}{52} \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 105 \\ 107 \\ 100 \end{array}$	105% 102 102 103 71 54 120 114 106% 105% 105% 105%
	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BEOUBITIES. BOSTON. Atch. & Topeka 1st m. do land gr do 2d.78 do land fin Boston & Albany 78 Boston & Albany 78 Boston & Lowell 78 do Nebr. 65 Conn. & Passumpsic. 78 Eastern, Mass 4×8. net fitchburg RR., 68 do 78 fort Scott & Gulf 78 Hartford & Erie 78	ber 27 the G SONTON.] Bld. 118 ant 78 1131/2 c. 8s. 121 c. 8s. 122 c. 8s. 105 122 7s. 101/4 1897. 110 w. 913/4 107	Ask. Old 1161/2 114 1161/2 114 1161/2 114 114 1161/2 110 120 Veri Veri Veri Veri Nos 108 108 1011/2 108 1011/2 108 108 1011/2 109 Con Con 109 Con	IPIIIA AN BEOURIT Colony, 78 Colony, 78 Colony, 68 aha & S. West blo & Ark. Va land 6s, 1st mo mont & Canad mont & Canad mon	ed from the D OTHER IES. ern, 88 alley, 78 rt da, new 85. RR., 68 s. ka a3ka ence in Neb. ed. b. & Min. Clev Fr sic.	list. CITIES. Bid. Ask. 1153/2 1003/4 110 92 95 1313/2 132 1313/2 132 1313/2 132 135 144 91 126 135 126 72/2 74/2 11 141 145 63 	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95. do 3d m. cons. 7s, '95. Ithaca& Athens 1st g d, 7s., 'SJ Junction 1st mort. 6s, '82 do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910 do con. m., 6s, rg., 1923 do do 6s, cp., 1933 Little Schuylkill, 1st m. 7s, '76, do gen. m. 7s, cp., '96, do gen. m. 6s, cp., 1903. do Scrip Pa.& N.Y.C. & Rk. 7s, 1896 Pensylv., 1st m., 6s, cp., 1910. do gen. m. 6s, rg., 1910. do gen. m. 6s, rg., 1905. do cons. m. 6s, rg., 1905. do Navy Yard 6s, rg, '81 Penn. Co, 6s, reg	108 119 126 1224 1224 1224 1224 1224 1224 108 118 108 118 124 10254 10254 10554	65 1051/4 1111/4 1081/4 1081/4 100 .82 100 .82 1114 1051/4 	Cin. & Indiana ist m. 78 do 2d m. 78, '774 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 1st m., 1905.1 do 1st m., 1905.1 do 1st m. 68, 1900 Ind. Cin. & Laf. 1st m. 784 do (I.&C.) 1st m. 784 do (I.&C.) 1st m. 784 Cin. Ham. & Dayton stock Columbus & Xenia stock Columbus & Xenia stock Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock do 68, '82 to '874 do 68, '97 to '994 do water 68, '87 to '89.4 do water 68, '87 to '89.4 do wharf 681 do spec'l tax 68 of '89.4 Louisville Water 68, Co. 1907 Jeff. M.&I.1st m. (1&M) 75, '811 do 1st m., 78, 19061 Louisv. C. & Lex. 1st m. 78, '974	$\begin{array}{c} 101 \frac{1}{26} \\ +106 \\ 101 \frac{1}{26} \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 105 $	105% 102 103
	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BOSTON. Atch. & Tcpeka 1st m. do land gr do 2d 7s do land in Boston & Maine 7s do 6s Boston & Lowell 7s do 6s Boston & Lowell 7s do Nebr. 6s Ex do Nebr. 6s Fitchburg RR. 6s for Scott & Gulf 7s Hartford & Erie 7s Kan. City Top. & W., 7s do 75	ber 27 the G SONTON.] Bld. Bant 78 1131/2 121 c. 88. 112 122 105 3. 122 78. 107 101/4 1897. 120 W. 913/4 107 18 107	Ask. Old (116%) 116% 114 (116%) 114 (116%) 114 (116%) (114 (116%) (114 (116%) (114)(IPIIIA AN BEOURIT Colony, 78 Colony, 68 aha & S. West blo & Ark. Va land 6s, 1st mo mont & S. West blo & Ark. Va land 6s, 1st mo mont & Canac mont & Canac mont & Canac stocks hison & Topel hiso 1 & Nebr ton & Albany ton & Albany ton & Lowel!. ton & Maine. ton & Store . Clinton Dut Sandusky & cord necticut Riven n. & Passump tern (Mass.).	ed from the D OTHER IES. ern, 8s alley, 7s rt da, new 8s RR., 6s s. ka a3ka ence in Neb ed. Min Clev rt sic	list. CITIES. Bid. Ask. 1185. 100% 10	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95". lthaca& Athens1st g d, 7s., '53" Junction 1st mort. 6s, '82 do 2d moft. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910 do 2d m. 7s, reg., 1923 do do 6s, cp., 19.3 Little Schuylkill, 1st m. 7s, '82 North. Penn. 1st m. 6s, cp., '96. do gen. m. 7s, cp., '96. do gen. m. 7s, cp., '96. do Scrip Pa.& N.Y.C. & RK. 7s, 1896 do gen. m. 6s, cp., 1903. do gen. m. 6s, cp., 1903. do gen. m. 6s, cp., 1903. do gen. m. 7s, coup., '82. do Scrip Pa.& N.Y.C. & RK. 7s, 1896 do gen. m. 6s, cp., 1905. do cons. m. 6s, rg., 1905. do cons. m. 6s, rg., 1905. do cons. m. 6s, rg., 1905. do cons. m. 6s, cp., 1905. do Navy Yard 6s, rg, '81 Penn. Co, 6s, reg Perklomen 1st m. 6s, coup., '92; do 2d m. 7s, cp., '85. Phi a. Newt'r. & N.Y., 1st m.	108 119 126 124 125 118 108 118 124 1025 116 116 116 116 116 116 116 11	65 105½ 115¾ 105½ 108½ 108½ 100 .82 114 105½	Cin. & Indiana ist m. 78 do 2d m. 78, '77 Colum. & Xenia, 1st m. 78, '90 Dayton & Mich. 1st m. 78, '90 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84. do 3d m. 78, '884 Dayton & West. 1st m., '81 do 1st m. (58, 190) Ind. Cin. & Laf. 1st m. 78 do (1.&C.) 1st m. 78, '884 Little Miami 6s, '83 Cin. Ham. & Dayton stock Dayton & Michigan stock Dayton & Michigan stock do 8, p.c. st'k, guar Little Miami stock do 6s, '82 to '87 do 6s, '87 to '99 do water 6s, '87.to '89.t do spec'l tax 6s of '89.t do 2d m., 78t do 1st m., 78, 1906t Louisv. C. & Lex. 1st m. 78, '91.	$\begin{array}{c} 101 \frac{1}{26} \\ +106 \\ 101 \frac{1}{26} \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 103 \\ 105 $	105% 102 102 102 103 71 54 120 114 105% 105% 105% 105%
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	May 1280,436,300 NOTEWith Decem QUOTATIONS IN I BECUBITIES. BECUBITIES. BECUBITIES. BOSTON. Atch. & Tcpeka 1st m.7 do 2d78 do land gr do 2d78 do land in Boston & Maine 7s Boston & Aibany 78 do 68 Boston & Lowell 78 do 68 Boston & Lowell 78 do 68 Boston & Providence 7 Burl. & Mo., land grant do Nebr. 6s Conn. & Passumpsic, 78 Eastern, Mass., 4%s, net Fitchburg RR, 68 fort Scott & Gulf 78 Kastford & Erie 78 Kan. City Top. & W., 78 do 0 78 Kan. City Lawrence & So Kan. City St. Jo. & C. B	ber 27 the G SONTON.] Bld. 118 ant 78 1131/2 c. 8s 1121/2 c. 8s 1121/2 c. 8s 1121/2 107 101/4 , 1897. 110 w 107 101/4 , 1897. 110 w 107 107 107 107 107 107 107 107 107 107 	Ask. Old (14 116) 114 116) 114 114 120 Veri 120 Veri 120 Veri 120 Veri 120 Veri 120 Veri 120 Veri 120 Veri 108 Boss 107 Chita 115 Veri 111 Cheta 115 Veri 111 Veri Veri Veri 111 Veri Veri Veri 111 Veri Veri Veri 1111 Veri 111 Veri 111 Veri 111 Veri 111 Veri 111 Ver	IPIIIA AN BEOURITI COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 COLONY, 78 Alba & S. West blo & Ark. Valant Mont & Canad mont & Mass. STOCK: hison & Copel hison & Copel hison & Nebr. ton & Albany ton & Lowel!. ton & Maine. Cord necticut Rive n. & Passump tern (Mass.). tern (New Has hourg	ed from the D OTHER IES. ern, 88 alley, 78 ort chan new 88 RR., 68 s. ka a3ka da, new 88 ka a3ka da, new 88 r. ka a3ka da, new 88 chan ew 88 ka a3ka da, new 88 chan ew 88 chan	list. CITIES. Bid. Ask. 11834 10034 10034 10034 10034 10034 10034 10034 10034 10034 11834 10034 11834 10034 11834 10034 11834 10034 11834 10034 11834 10034 11834 132 13134 132 13134 132 132 132 135 135 126 135 126 133 126 133 126 133 126 133 126 133 126 133 126 133 126 133 126 135 126 125 125 125 125 125 125 125 125	do 2d m. fs, gold, '95. do 3d m. cons. 7s, '95. do 3d m. cons. 7s, '95. lthaca& Athens 1st g d, 7s., '82. do 2d mort. 6s, '82. do 2d mort. 6s, 1900 Lehigh Valley, 1st, 6s, cp., 1896 do do reg., 1893 do 2d m. 7s, reg., 1910. do con. m., 6s, rg., 1923 do do 6s, cp., 1933 Little Schuylkill, 1st m. 7s, '96. do gen. m. 7s, cp., '96. do gen. m. 6s, cp., 1910. do gen. m. 6s, cp., 196. do gen. m. 6s, cp., 1910. do gen. m. 6s, cp., 1910. do gen. m. 6s, cp., 1905. do cons. m. 6s, rg., 1905. do cons. m. 6s, rg., 1905. do Navy Yard 6s, rg, '81. Penns m. 6s, reg., 1905. do 2d m. 7s, cp., '98. Phila. & Erie 1st m. 6s, cp., '81. do 2d m. 7s, cp., '83. Phia. Newt'n & N.Y. 1st m. Phila. & Kead. 1st m. 6s, '43-'44 do 2d m., 7s, cp., '.	108 119 126 124 112/2 108 116 118 124 105/4 105/4 101 112 80 	65 1051/4 111114 1051/4 1081/4 100 100 100 114 1051/4 1021/4 	Cin. & Indiana ist m. 78 do 2d m. 78, '17. 4 Colum. & Xenia, lst m. 78, '90 Dayton & Mich. 1st m. 78, '81 do 2d m. 78, '84.4 do 3d m. 78, '84.4 do 3d m. 78, '84.4 do 1st m., 1905.4 do 1st m., 1905.4 do 1st m., 68, 1900. Ind. Cin. & Laf. 1st m. 784 do (I.&C.) 1st m. 78, '884 Little Miami 68, '834 Columbus & Xenia stock Columbus & Xenia stock Columbus & Xenia stock do 8, pc. st'k, guar Little Miami stock do 68, '82 to '87 do 68, '82 to '87 do water 68, '87 to '89.4 do water stock 68, '97.1 do wharf 68 do spec'l tax 68 of '89.4 do water stock 68, '97.1 do 1st m., 78, 1906 do 1st m., 78, 1906 Louisv. C. & Lex. 1st m. 78, '91 Louis. & Fr'k., Louisv. 1n, 65, '81 Louisv. & Nashville— Leb. Bf. 68, '86	1011/2 +106 1013/2 103 102 +101 100 105 102/2 70 125 53 119 125 53 119 125 105 105 105 105 105 105 107/2 105 115 115 115 115 115 105/2 105/2	105% 102 102 103 71 71 71 71 105%

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THE ('HRONICLE.

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U.S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

1			1 1 11				Bid.	Ask
SECURITIES.	Bid. Ask.	SECURITIES.	Bid. Ask.	SECURITIES. New York-6s, loan, 1893		Securities.		
bama-Class A, 2 to 5 ass A, 2 to 5, small	57½ 60 60	Louisiana-7s, consolidated 7s, small	46	North Carolina-6s, old.J&J 6s, old, A.& O	28 29% 28 29%	6s, Act Mar. 23, 1869. Non-fundable	3 34	41
ass B, 5s ass C, 2 to 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Michigan—6s, 1883 7s, 1890 Missouri—6s, due 1882 or '88	103	No. Car. RR., J. & J do A.& O	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tennessee—6s, old 6s, new 6s, new series	29 29	30 30
ansas—6s, funded	51/2	6s. due 1886	107%	do coup. off, J. & J. do coup. off, A. & O. Funding act, 1866	$\begin{array}{c cccc} 90 & \dots \\ 90 & \dots \\ 10 & 11 \end{array}$	Virgina—6s, old 6s, new, 1866	22 22 22 22	24
Memp. & L. Rock RR . L. R P. B. & N. O. RR. Miss. O. & R. R. RR	0/2	6s, due 1888	109	do 1868 New bonds, J. & J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6s, new, 1867	22 80 55	
Arkansas Central RR.		Asylum or Univ., due '92. Funding, 1894-95 Hannibal & St. Jo., 1886.	. 111	do A.& O Chatham RR	21/2	6s, ex matured coupon 6s, consol., 2d series 6s, deferred	00	8
new	$100 \\ 109\frac{111}{109} 111 \\ 109 111$	do do 1887. New Vork-6s, gold, reg.,'8		Special tax, class 1 do class 2 do class 3	3	D. of Columbia-3.65s, 1924. Small.		949
a, gold	109½ 100	6s, gold, coup., 1887 6s, loan, 1883		Ohio-6s, 1881	$102\frac{1}{2}$	Registered Funding 5s, 1899	104	94
ntucky—6s	100	6s, do 1891 New York-6s, loan, 1892	.]	Rhode Island-6s, coup.'93-8	115	do registered	(104	104;
	R	AILROAD AND M			and the second se	Peoria Dec & E'ville-Incs	. 51	1
Railroad Stocks.	1. 1	Chic. M.&St.PContinued Swest div., 1st 6s, 1909.	. 10222	Nevada Central-1st m. 6s Ohio & MissConsol. s. f'o Consolidated	1 115	St.L.I.M.&S.—1st 7s.prf.int 2d int., 6s, accum'lative.	. 00	83 71
ctice previously quoted.) bany & Susquehanna	100½	1st 5s, LaC. & Dav., 1910 Chic. & Northw.— Sink. f'd	. 110	2d consolidated 1st m., Springfield div Ohio Cent., 1st m., 6s, 1920	. 108 112	Miscellaneous List.	1.	
ston & N. Y. Air L., pref rl. Cedar Rapids & No far Falls & Minnesota	61 01	Int. bonds	102 12112 122	Ohio Cent., 1st m., 6s, 1920 Peoria Dec. & E'ville, 1st 6 Pacific Railroads—	\$ + 0072	(Brokers' Quotations.)		
icago & Alton, pref	1134114	Extension bonds Ist mortgage Coupon gold bonds	11014	Central Pacific—Gold bds San Joaquin Branch	1 104/8 104/2	RAILROADS. Atch.&P.P'k-6s,gld, ex cp	100	105
ankfort & Kokomo		Registered gold bonds.	1175118 1054106	Cal. & Oregon, 1st	±108	Bost. & N. Y. Air-L-1st m Cent. Iowa1st m., new	1 93	98
rlem Bloom. & Western tern'l & Gt. Nortbern		Iowa Midland, 1st m., 8s. Galana & Chicago, exter	1. \$104	Land grant bonds Western Pacific bonds South. Pac. of Cal.—1st m	110 11016 97 97	2d	22	60
do do pref	\$27	Peninsula, 1st m., conv Chic. & Mil., 1st Winona & St. P., 1st m.	107 109	Union Pacific—1st mort. Land grants, 7s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Chic. & Can. So.—1st mg7 Chic. & E. Ill.—S.F.c'y,1907 Income bonds	97	101 95
ng Island uisy, N. Alb. & Chicago.		do 20 m	$f. 110 114 \\ 117\% $.	Sinking fund Registered, 85	115 $110/2$	Landgrant Income, 6s	. 101	107 109 109
tropolitan Elevated Y. Elevated Y. New Haven & Hartf	114 116 162 165	Consol. mortgage C. St.L.& N. O Ten. lien	7s	Collateral Trust, 6s Kansas Pac.— Ist m., 6s, '95, with cp.ctf		Chic. & Southwest.—7s, gua Cin. Lafayette & Ch.—1st r Cin.& Spr.—1st, C.C.C.&I7	r 100	
Y. Ontario & West., prei oria Decatur & Evansy.	· § 76 · · · · · · · · · · · · · · · · · ·	1st con. 7s. Del. Lack. & West.—2d m 7s, convertible	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Ransas Fac.— 1st m., 6s, '95, with cp.ctf 1st m., 6s, '96, do Den. Div. 6s ass. cp.ctf.	1 100/2 1001	1st m., g'd L. S. & M. S., (2)	g 90	· 10'
do do spec'l nsselaer & Saratoga	117 118 112	Mortgage 78, 1907		Decific RR, of Mo.—ist n	1 107	Con. mortgage, 7s		10
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do do prei		do construct	$\binom{n}{1}$ $\frac{102}{112}$	St.L. & S.F., 2d 6s.class A do 3-6s, class (5. + 73	Consolidated 88	i 15	82
rre Haute & Indianapoli xas & Pacific ledo Peoria & Warsaw.	: :::	do 1st con., g'd	10952 110	do 3-65. class I do 1st 65.Peirce,C& South Pac. cf Mo1st n	0 10334 104	Galv. Hous. & H7s, gld, " Grind B. & Ind1st. 7s. l.g.g	u 100	·· 9 12 11 10
ited N. J. RR. & Canal . iscellaneous St'ks	. 159 102			Consol 68 1905	5 \$100 95	1st, ex. l. gr., 7s	85	. 9
ams Express	$110\frac{1}{2}$	do extended do Coup., 7s., do Reg. 7s., 9	94 107 4. 108	Pennsylvania RR—	g. 00 047	Indianapolis & St.L18t,	r 105	10
ited States Express ells, Fargo & Co	$\begin{array}{c} 46\frac{1}{2} 47\\ 106 100 \end{array}$	1st Pa. div., coup., 75, 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pitts.Ft.W.& Chic., 1st r do do 2d m do do 3d m	1 125	Kansas & Nebraska-Ist I		11
nerican Coal ston Land Company		do 2d mort	±100	Cleve. & Pitts., consol., s.	f. 117½ ‡109	N.Y.&Greenw. L.—1st,7s, do 2d	n. 55 18	
ston Water Power nton Co., Baltimore ribou Consol. Mining	§3	do 1st con., gu Rens. & Saratoga, 1st, con	ar 109%110	Col. Chic. & I. C., 1st con	10	N.Y. & Oswego MidStor	k 4	
ntral Arizona Mining ntral N. J. Land Imp	\$5	do 1st, re	00 100% 1014	1 do 0d do 99	$11.$ $\pm 81\frac{1}{4}$	N. J. Midland-1st, 7s, gol 2d mort	d. 25	1
imax Mining olorado Coal & Iron onsolidation Coal of Md		1 3d mortgage, 7s. 1883	$\begin{array}{c c} 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ \end{array}$	St.L.Va.&T.H., 1st g.7s,' 2d 7s, 18	97 ±113 98 ±96	St. Joseph & Pacific-1st r	n. 80	
eadwood Mining	50	4th mortgage, 7s, 1880. 5th mortgage, 7s, 1888.				2d mortgage St. Jo. & Western stock St. L.& S.ECons., 7s, g.,		5 10
xcelsior Mining old & Stock Telegraph		Long Dock bonds		Registered 6s, 1911 Coupon 7s, 1911		South Side (L. I.)—Ist mo	rt 9	
omestake Mining a Plata Mining eadville Mining		N.Y.L.E.&W.,n.2d,con.	68 9034 91 78 ±116	Registered 7s, 1911	99	South Minn.—1st m., 7s, 75, 75, 1st mortgage, 7s (pink).	8. 10	0 10
ittle Pittsburg Mining . ariposa L'd & Mining Co		do 2d, con., I.cp., 58	1065 107	General, coup., 68, 1908. do do 78, 1908.		Tol Can S& Det1st. 7s	g	7
do do pre aryland Coal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Hous. & Tex. CIst. m. I. Ist mort., West. Div., 7	.18 100 1		93	Union & Logansport-7s. U. PacSouth Branch		
lontauk Gas Coalntario Silver Mining regon Railway & Nav. C		2d C., Main line, os 2d Waco & N., 8s		St. I.& Iron Mount'n-1st	m 113	Southern Securitie	s.	
ennsylvania Coal ullman Palace Car	\$201	Inc. and ind'y, 7s	ist # 108	Arkansas Br., 1st mort	105 107	STATES.		2
do pref	\$65	I G. J. T. C. Minn let n	n 1064	Cairo Ark. & T., 1st mo	m. \$113		ал э	6 1
ilver Cliff Mining andara Cons. Gold Minin	ng 2714 28	2d mort., 1909	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 2d mortgage, pref	93	7g gold 1892-1910	J. TLI	1 11
Railroad Bonds.		Int. & Gt. North. 1st 6s,g		line The Classer Chat Co 10	$\begin{array}{c} 19 \\ 101 \\ 78. \end{array} \begin{array}{c} 101 \\ 108 \\ 6 \\ 109 \\ 109 \end{array}$	78, gold, 1904J.& Virginia–New 10-40s	J. TLI	2 1 9
Stock Exchange Prices. alt. & O.—1st 6s. Prk.b.19 ost. H. & Erie—1st m	19 107	Lake Shore— Mich S. & N. Ind., s. f., Cleve. & Tol., sink. fun	7s. 107½ d ‡111		190 00	Tennesssee State coupor		0
1st mort., guar	58 91 91	do new bon 4 Cleve, P'ville & Ash., 7	as. 113	Pur. Com. rec'pts, 1st, E 1st mortgage, W. D	125	Virginia coupons do consol. coupons	1	0
Minn.& St. L., 1st, 7s, gu Iowa City & West'n,1st	ar #107	Buffalo & Erie, new bd Buffalo & State Line, 7	s #118 120	1st pref. inc. for 2d mo	rt. 60	RAILROADS.	ar 5	
entral Iowa, 1st m.7s, 18 nesap.& O.—Pur. m'y fu 6s, gold, series B, int. d	nd 106 ef. 63% 65	Kal'zoo & W. Pigeon, J Det.Mon.& T., 1st, 7s.'1 Lake Shore Div. bonds	906 115 116 5 \$ 120	Wabash RR Mortg. 7s of '79	÷	Atlantic & Gulf-Consol. Cent. Georgia-Cons. m.	75 11	0 1
3s, currency, int. deferr	ed 39 40 rt. 118 .	do cons. coup., do cons. reg., 1	1st st 12112 123	T.&Wab., 1st ext.7s, 1st St. L. div.7s,ex mat.	cp. 106 107	Charl'te Col.& ACons. 2d mortgage, 7s	78 10	
Income	103 106%	do cons. coup do cons. reg., 2	d. 1184	Equipment bonds, 7s, 1 Consol. conv., 7s,	883 98 98	East Tenn & Georgia	nn s	95 1 99 1 10 1
Joliet & Chicago, 1st m Louis'a & Mo., 1st m., gr do 2d 7s, 19	00. 498 10	24 Mort., 78, gold	103/2 110	Gt. Western, 1st m., ex	cp 1012 100	E. Tenn. Va. & Ga.—1st,	78. 1	10 70 16
Gt T. Jack & Chie 1st.	m.)±112 1 .	Nashv. & Decatur, 1st, L. Erie & West.—1st 6s, 1 Laf. Bl. & Mun.—1st 6s, 1 Laf. Bl. & Mun.—1st 6s, 1	78 112	Q. & Tol., 1st, 7s, '90,ex 111.& So. Ia., 1st m.7s,ex	cp. 120098 100	6s) 10	05
Congol mort 78	12194112	Laf. Bl. & Mun.—1st 6s. J Manhattan Beach Co. 7s 		GIT KONNEKER	781	Stock. Greenville & Col.—7s, 1st 7s, guar2d, endo Macon & Aug.—2d, endo	m. 10	04
bic. Rk. I.& P.—6s, cp.,1 6s, 1917, registered	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Marietta & Cin.—1st mo	rt	St.Chas.B'dge,1st, 7s, 1	.908 10	Memphis& Charston-18		00 96
Keok.& Des M., 1st, g., entral of N. J.—1st m.,	5s. 96½ 9 90	Mich. Cent.—Cons., 78,	1908 101 101 101 101 101 101 101 101 101 1	3% West. Un. Tel1900, co	up. 1141/2 .	5 Stock Mississippi Cent.—1st m.	78 1	29 02
1st consolidated do assent	ed. 10458 10	1st mort., 8s, 1882, s. r.						06 15 00
Convertible do assented Adjustment, 1903	10334 10	378 Mo.K.& TCons.ass19 2d mortgage, inc., 1911	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Central of N. J1908.	78 8	1st mortgage, 8s, B.	s 1	00 11 10
Lehigh & W. B., con., g' do asser	d #11 t'd 971/ 9	3 H. & Cent. Mo., 1st., 1 S Mobile & Ohio-New m.	890. \$107 108 68. 10212 102	34 Chic.St.L.&N.O2d m. 1 276 Col.Chic.&Ind.Cinc.78.1	890 3	21/2 Norfolk & Petersb1st.	88. 1	00
Am. Dock & Impr. bon	ds. 10734 10 ted 10734	8 Nash. Chat. & St. L.–1st N. Y. Central–6s, 1883.	103	, Ind's Bl. & W'n-Inc., 19 Ind's Dec. & Sp'd. 2d In	19 5 c 60 6	1 2d mortgage, 8s 5 Northeast., S. C.—1st m.	88. 1	04 25
Thic.Mil.& St.P1st,8s,1 2d mort., 7 3-10, P. D 1st m., 7s, \$ gold, R. D.	113%	6s, real estate 6s, subscription,	±103	Int. & Gt. Northern-2d	Inc 65 6	6 2d mortgage, 8s 4 Rich & Dan.—1st consol	.,6s 1	15 04½ 07
1st m., 1s, \$ gold, R. D. 1st m., La C. Div 1st m., I. & M	1121/2/11	3 N.Y.C. & Hud., 1st m.	, cp. 127 . reg. ±127 .	Lake Erie & W'n-Inc. 78 Lat. Bl.& MunInc. 7,	1899 63 7	0 Stock	78. 1	95 .04
ist m., I. & D ist m., H. & D		Huds. R., 7s, 2d m., s.f Canada South., 1st, in	t.g. 8934 9	Mobile& O.—1st pref. de 2d pref. debentures	ben 68 +29	0 Stock 74 1902, non-enjoined		13 70
Ist m., C. & M Con. sinking fund	1104 11	03/11 do 1st m., 7s. re	g 123-6 .	. 4th do	977 \$60 3	0 Non-mortg. bonds West Ala.—1st mort., 8a		37 11 12
2d mortgage 1st m., 79, 1 & D Evt		N. Y. Elevated-1st, 7s, N. Wiscongin-1st, 6s.		Ohio Central-Inc., 1920	0 47 1 5	o 11 2d mort. 88. mar.		

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MAY 8, 1880.]

THE CHRONICLE.

NEW YORK LOCAL SECURITIES.

Insurance Stock List.

Mark 1 (lung (*) Z Amount Gates - 3 Period IS72 IS72 IS73 IS73 <this73< th=""><th> A group systems and a second system of the second system of</th><th></th><th>APITAL.</th><th>Surplus</th><th></th><th>Dry</th><th>VIDEN</th><th>DS.</th><th>Pat</th><th>CE.</th><th>נק</th><th>luota</th><th>tions by E</th><th>. S. BAIL</th><th>EY, B</th><th>roker</th><th>, / Pin</th><th>e street -</th><th></th><th></th></this73<>	 A group systems and a second system of the second system of		APITAL.	Surplus		Dry	VIDEN	DS.	Pat	CE.	נק	luota	tions by E	. S. BAIL	EY, B	roker	, / Pin	e street -		
American Cost Bool De Les Cool De Les D		Far	Amount	dates. §	Period	1878.	1879.	Last Paid.	Bid.	Ask.	COMPANIER	CA	PITAL.	Surplus,		D	IVIDE	NDS.	PRI	ICR.
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	are not Nat'l. America* Am. Exchange Broadway Broadway Broadway Broadway Broadway Broadway Broadway Chatham Commerce Continents' Goromerce Tast River Fifth Avenue' Fifth Avenue' German Am German Am German Am German Am German Am German Exch German Am German Am Man Attar Man	$\begin{array}{c} - & - & - & - & - & - & - & - & - & - $	Amount 3,000,000 5,000,000 250,000 1,000,000 300,000 2,000,000 5,000,000 5,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 2,000,000 2,000,000 1,000,000 1,000,000 1,000,000 2,000,000 1,000,0	at latest dates. § 1,545.900 1,504.400 1,504.400 198.800 1,224.400 92.200 889.000 67.900 1521.300 167.100 1521.300 882,700 167.100 12.888,500 2.888,500 167.100 12.400 40.800 20.52.200 11.001.80C 395.700 64.100 65.705 68,500 20.53,150 1.946,000 144.900 23.6300 23.6300 12.8600 23.6300 144.900 23.6300 12.8600 20.55,600 144.900 25.500 144.900 25.500 144.900 25.500 11.500 12.800 20.55,600 11.200,300 20.55,600 20.55,600 20.55,600 21.200,300 20.500,400 20.5000 20.5000 20.5000 20.5000 20.5000 20.50000 20.5000000 20.50000000000	J.M.J.J.J. J.F.J.J.J. J.J.N.OAy. N.J.J.J.J.J.J.J.J.J.J.J.J.J.J.J.J.J.J.	$\begin{array}{c} 1878. \\ \hline 8 \\ 6 \\ 11 \\ 16 \\ 7 \\ 6 \\ 10 \\ 10 \\ 6 \\ 12 \\ 6 \\ 7 \\ 14 \\ 7 \\ 8 \\ 7 \\ 18 \\ 7 \\ 7 \\ 8 \\ 8 \\ 10 \\ 10 \\ 8 \\ 10 \\$	1879. 750 16673600603007. 106073600608307. 12067722536 1748 :872875842875579258875 :780673 :8856 :856	Last Paid. j.an., '80. 31/2 May, '80. 31/2 May, '80. 31/2 Jan., '80. 3 Jan., '80. 3 Jan., '80. 3 Jan., '80. 3 Mar., '80. 3 Jan., '80.	Bid. 140 113 132 140 111 115 140 111 115 121 74 121 74 121 149 140 149 110 124 100 130 130 	Ask. 115 120 120 120 147 147 147 147 147 147 140 	COMPANIES. American	CA Par. 50 100 25 25 17 200 100 50 100 50 100 50 100 100	PITAL. Amount 400,000 200,000 300,000 200,0	Net Surplus, Jan. 1, 1880.* 475,871 62,545 386,940 196,447 4×6,579 180,255 2,725 112,401 108,151 544,412 73,858 49,155 138,833 68,936 76,147 136,442 875,*66 752,7.4 118,251 343,749 22,908 685,945 54,536 685,945 54,536 685,945 54,536 (18,20,785 138,932 (18,932) 22,008 685,945 54,536 (18,20,785 14,089 116,815 78,922 6,48 290,776 149,014 4,938 134,907 97,680 31,340,785 159,762 159,765 159,7	$\begin{array}{c} 1877.\\ 15\\ 10\\ 20\\ 20\\ 20\\ 20\\ 20\\ 20\\ 1714\\ 15\\ 12\\ 5\\ 25\\ 525\\ 20\\ 14\\ 15\\ 12\\ 5\\ 12\\ 5\\ 20\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 1$	D 1878. 14 10 20 20 20 20 20 20 20 20 20 2	1VIDE 1879. 1012 20 10 20 10 10 20 10 13 65 10 15 8% 10 15 10 15 10 15 10 10 10 10 10 10 10 10 10 10 10 10 20 10 10 10 10 10 11 10 10 11 10 11 10 11 12 13 10 10 11 12 12 13	NDS. Last Paid. Jan., '80, 6 Jan., '80, 5 Dec., '79,10 Feb., '80, 5 Jan., '80,10 Jan., '80,10 Jan., '80,10 Jan., '80, 5 Jan., '80, 5 Jan., '80, 7 Jan., '80, 3 Jan., '80, 3 Jan., '80, 3 Jan., '80, 3 Jan., '80, 5 Jan., '80, 5 Ja	Bid. 125 93 145 195 180 117 130 105 177 180 105 177 180 105 177 180 105 177 180 105 177 180 105 177 180 105 177 180 105 105 105 105 105 105 105 10	Ask. 2004 128 140 8774 115 107 102 119 130 140 115 107 102 119 130 140 115 107 102 119 130 140 105 160 105 140 105 120 70 140 15 125 160 107 125 160 107 125 160 107 125 160 107 125 160 107 125 160 107 107 107 107 102 115 107 107 102 115 107 102 115 107 102 115 107 102 115 107 107 102 115 107 102 115 107 102 115 107 102 115 107 102 115 107 102 115 107 102 115 107 107 102 115 107 102 115 107 107 102 107 107 102 115 107 107 107 107 107 107 107 107

Gas and City Railroad Stocks and Bonds. [Gas Quotations by George H. Prentiss, Broker, 19 Broad Street.]

Bank Stock List.

rge H.	Prentiss,	Broker,	19 E	sroad Stre	et.J		1-
Par.	Amount.	Period.	Rate.	Date.	Bid.	Ask.	in
25 20	2,000,000 1,200,000	Var.	5 21%	Feb;, '80	7246	130 75	
	315,000 1 850 000	A. & O.	0	Fab 174	75	105	
20	750.000	J. & J.	2	Jan., '80	150	160	
	4,000,000	J. & J.	5	Feb. '80	195	201	
Var.	1,000,000	M. & S.	356	Feb., '80	100	102	
	5,000,000	Quar.	11/2	Ju y. 79	10)		-
25	1.000.000	Var				60	N
Va".	700,000	M. &N.	31/2	Nov, '79	95		
100	1.000.000	J. & J.	072	Jan., 10	37	40	
1,000	300.000	M. & N.	7	1307	00		
	466.000	F.& A.	372	Aug., '79	50	6)	
50	1.000.000	Quar,	110	Jan. '80	72 -		
	1,000,000	M. &N.	210	Jan., '80	60	70	
	1.500.000		5	Jan., '80	160	170	
100							
	and the second se						
1	1	1	0	× ×	05	01	1
1 000	900,000	1. 2. 1.				101	
100	2.100.000	Q-J.	2	/ pr., '90	18	95	
	1,500,000	J.&D.	316	May. '80	160	103%	
1,000	1 300.000	M. OGIN .	7	Nov., '80	102	110	1-
100	200,000	Q-1.	3	Apr., '80	140	100	
1.000	300,000	J. &	1	1999	102%	105	
100	500,000	J. & J.	3%	Jan., '80	85	8212	B
	1 200 000	J. & D.	7	Dec.1902	107	110	2
100	650.000	F.&A	21%	Feb., '80	62%	87	
1,000	250,000	U-F.	3	May. '80	119	125	
500&c	900.000	J. & D	7	Ju. e, '93	110	115	
	1,000,000	1. & J.	7	Apr, 60	100	110	
100	748,000	M.&N.	6	May, '80	170	180	
1,000				Apr., 93	25		
1,000	200,000	M. & N.	7	Nov.1904	99	103	
	250,000	I & I	7.	July, '94	98	101	-
100	1 199 500	J. & J.	246	Jan., '80	55	60	
1,000	150,000	A.CO.	7	May. '88	9236	95	1
1,000	200,000	M. & S.	7	Sept. '83	93	96	-
100	750,000	M.&N.				115	Je
	2.000.000	Q-F.	5	Fe ., '80	150	185	
1,000	2,000,000	J. & J.	7	July, 90	103	105	
	250,000	M.& N.		May. '93	1014	108	
				maturit	y of b	onds.	1-
	Par. 25 20 1,000 500 500 500 500 1000 1,00	Par. Amount. 25 2,000,000 20 1,200,000 1,000 315,000 50 1,850,000 50 1,850,000 50 1,850,000 50 1,850,000 50 1,850,000 50 1,850,000 50 4,500,000 Var. 1,000,000 1,000 1,000,000 100 2,000,000 1,000 1,000,000 100 4,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,200,000 100 1,200,000 100 <	Par. Amount. Period. 20 1,200,000 Var. 20 1,200,000 Var. 1,000 315,000 Å. & O. 50 1,850,000 Å. & J. 50 1,850,000 J. & J. 100 2,500,000 M. & S. 20 750,000 J. & J. 100 2,500,000 M. & S. 100 2,500,000 W. & S. 100 1,000,000 Guar. 1,000 1,000,000 M. & S. 100 1,000,000 M. & S. 100 1,000,000 M. & N. 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1,500,000 100 1	Par. Amount. Period. Ξ 20 1,200,000 Var. 5 20 1,200,000 Var. 2½ 1,000 315,000 A. & 0.7 5 50 1,850,000 F. & A. 3 20 750,000 J. & J. 7 50 4,000,000 M. & S. 3% 100 2,500,000 M. & S. 3% 100 2,500,000 M. & S. 3% 100 1,000,000 M. & S. 3% 1,000 1,000,000 M. & N. 3% 100 4,000,000 M. & N. 3% 100 1,000,000 M. & N. 3% 100 <td< td=""><td>Par.Amount.Period.$\stackrel{(1)}{\subseteq}$Date.252,000,000Var.5Nov. '79201,200,000Var.2½Feb., '80501,850,000J. & J.7Jan., '80501,850,000J. & J.7Jan., '80504,000,000J. & J.5June, '791002,500,000M. & S.5Feb., '80var.1,000,000M. & S.346Feb., '801005,000,000Quar.1½Jur, '791,0001,000,000M. & S.342Nov, '791001,000,000M. & N.342Nov, '791001,000,000M. & N.342Nov, '791011,000,000M. & N.342Nov, '791021,000,000M. & N.342Nov, '791031,000,000M. & N.342Nov, '791041,000,000M. & N.342Nov, '791051,000,000M. & N.342Jan., '801001,000,000M. & N.342Jan., '801001,000,000M. & N.342Jan., '801001,500,000142Jan., '801001,500,000142Jan., '801001,500,000112Jan., '801001,500,0007Jan., '801001,500,0007Jan., '801001,500,000.</td><td>Par.Amount.Period.$\frac{5}{24}$Date.Bid.201,200,000Var.224Feb.; '807241,000\$315,000A.&O.71898100501,850,000J.&J.7Jaa., '30150501,850,000J.&J.7Jaa., '30150504,000,000J.&J.7Jaa., '301607002,500,000M.&J.7Jaa., '301001002,500,000M.&J.7Jaa., '301001,0001,000,000M.&S.5Feb. '801001,0001,000,000War.212Feb., '801501,0001,000,000M.&N.4May, '791031001,000,000J. &J.312Jan., '7637100300,000M.&N.212Jan., '80601001,000,000J. &J.312Jan., '80951001,000,000J. &J.312Jan., '80951001,000,000J. &J.312Jan., '80961001,500,000J. &J.34Jan., '80951001,500,000J. &J.34Jan., '801051001,500,000J. &J.7J19,1900981001,000,000J. &J.7J19,1900981001,000,000J. &J.7J19,1900981001,500,000J. &J.7J19,1900<</td><td>Par. Annount. Period. $\frac{24}{4}$ Du. Data. Data. 25 2,000,000 Var. 224 Feb., '80 725 130 1,000 315,000 A. & J. 7 J885 100 105 50 1,850,000 J. & J. 7 Jau., '30 150 160 50 4,000,000 J. & J. 7 Jau., '30 150 160 50 4,000,000 J. & J. 7 Jau., '30 100 100 100 5,000,000 Quar. 124 Jev., '79 80 84 1000 1,000,000 War. 324 Jev., '79 80 84 1000 3,00000 J. & J. 324 Jan., '80 75 85 101 1,000,000 J. & J. 324 Jan., '80 60 70 100 1,000,000 J. & J. 34 Jan., '80 60 70 100 1,000,000 J.</td></td<>	Par.Amount.Period. $\stackrel{(1)}{\subseteq}$ Date.252,000,000Var.5Nov. '79201,200,000Var.2½Feb., '80501,850,000J. & J.7Jan., '80501,850,000J. & J.7Jan., '80504,000,000J. & J.5June, '791002,500,000M. & S.5Feb., '80var.1,000,000M. & S.346Feb., '801005,000,000Quar.1½Jur, '791,0001,000,000M. & S.342Nov, '791001,000,000M. & N.342Nov, '791001,000,000M. & N.342Nov, '791011,000,000M. & N.342Nov, '791021,000,000M. & N.342Nov, '791031,000,000M. & N.342Nov, '791041,000,000M. & N.342Nov, '791051,000,000M. & N.342Jan., '801001,000,000M. & N.342Jan., '801001,000,000M. & N.342Jan., '801001,500,000142Jan., '801001,500,000142Jan., '801001,500,000112Jan., '801001,500,0007Jan., '801001,500,0007Jan., '801001,500,000.	Par.Amount.Period. $\frac{5}{24}$ Date.Bid.201,200,000Var.224Feb.; '807241,000\$315,000A.&O.71898100501,850,000J.&J.7Jaa., '30150501,850,000J.&J.7Jaa., '30150504,000,000J.&J.7Jaa., '301607002,500,000M.&J.7Jaa., '301001002,500,000M.&J.7Jaa., '301001,0001,000,000M.&S.5Feb. '801001,0001,000,000War.212Feb., '801501,0001,000,000M.&N.4May, '791031001,000,000J. &J.312Jan., '7637100300,000M.&N.212Jan., '80601001,000,000J. &J.312Jan., '80951001,000,000J. &J.312Jan., '80951001,000,000J. &J.312Jan., '80961001,500,000J. &J.34Jan., '80951001,500,000J. &J.34Jan., '801051001,500,000J. &J.7J19,1900981001,000,000J. &J.7J19,1900981001,000,000J. &J.7J19,1900981001,500,000J. &J.7J19,1900<	Par. Annount. Period. $\frac{24}{4}$ Du. Data. Data. 25 2,000,000 Var. 224 Feb., '80 725 130 1,000 315,000 A. & J. 7 J885 100 105 50 1,850,000 J. & J. 7 Jau., '30 150 160 50 4,000,000 J. & J. 7 Jau., '30 150 160 50 4,000,000 J. & J. 7 Jau., '30 100 100 100 5,000,000 Quar. 124 Jev., '79 80 84 1000 1,000,000 War. 324 Jev., '79 80 84 1000 3,00000 J. & J. 324 Jan., '80 75 85 101 1,000,000 J. & J. 324 Jan., '80 60 70 100 1,000,000 J. & J. 34 Jan., '80 60 70 100 1,000,000 J.

* Over all liabilities, including re-insurance, capital and scrip.

t Surplus.

City Securities.

[Quotations by DANIEL A. MOBAN, Broker, 27 Pine Street.]

		INTEREST.	Bonds	PRI	OE.
	Rate.	Months Payable.	due.	Bid.	Ask
Were York: Water stock	5556776567676876755 8 8 8 8	Feb., May Aug. & Nov. do do do do do do May & November. Feb., May, Aug. & Nov. do do do do May & November. May & November. May & November. do d	$1890 \\1883-1890 \\1884-1911 \\1884-1900$	109 108 108 122 109 117 107 102 115 1025	102 100 107 118 109 125 119 109 125 118 108 115 116 105 115 119 108

[Quctations by N. T. BEERS, Jr., Broker, 1 New st.]

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Pai Pai Wa Bri Wa Cit Kii Pai	ktyn-Local in dr'ein't- y bonds: ter loan bonds dge bonds y bonds ngs Co. bonds do do tk bonds do do th bonds dge l Brooklyn bonds flat.	7777667688	Ja luary & July, do lo do lo do do do do do do do do May & November. do do January & July. do do	$\begin{array}{c} 1879-1880 & 101\\ 1551-1535 & 102\\ 1915-1924 & 126\\ 1900-1924 & 125\\ 1904 & 1912 & 123\\ 1839-1905 & 103\\ 1881-1895 & 103\\ 1880-1885 & 114\\ 1880-1885 & 114\\ 1924 & 116\\ 1907-1910 & 113\\ \end{array}$	127 122 124 113 115 111 116
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[Quotations by C. ZABRISKIB, 47 Montgomery St., Jersey City.]

Jersey City Water loan long	6777 777	January & July. January & July. J. & J. and J & D. January and July.			103 108 106 106
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Luis column shows last dividend on stocks, but the

Digitized

490	THE CE	RONICLE. [Ver. X	XX.
Jur	restments	Increase in expenses	per cent. per cent. per cent.
STATE, CITY AND	CORPORATION FINANCES.	DISPOSITION OF NET EARNINGS, 1879. Paid interest, guaranteed dividends and rentals	754,987
THE INVES	TORS' SUPPLEMENT. ENT is issued every other month, and	Contribution to sinking fund. Ashtabula accident settlements. Dividends Aug. 1, 1879, 2 ¹ ₂ per cent; Feb. 1, '80, 4 per cent. 3, Unexpended balance.	250,000 *60,128 215,322 56,529
	ublished Saturday, June 26.	Total	
INDEX SINCE	E APRIL SUPPLEMENT.	* All now settled, with a single unimportant exception.	
published in the Invest	ex to all reports and items heretofore ment Department of the CHRONICLE the INVESTOR'S SUPPLEMENT; annual	The amount earned for each share of the capital stock the payment of prior fixed charges, was \$7 24, against \$ 1878 and \$3 57 in 1877.	
reports are indexed in bla	ck-faced type :	COMPARISONS FOR TEN YEARS.	
Allegheny Valley. Atchison Top. & Santa Fe		The financial results of the ten years since consolidations shown by the following condensed table:	lon are
Atlanta & Charlotte Air-Line Atlantic & Great Western Atlantic & Pacific		Gross expenses. Net "Rentals	t, Divi- dends.
Boston Water Power Co		Year. Miles. Earnings. Per cent. Earnings. &c. 18701.013 \$13,509,236 61.95 \$5,140,415 \$1,828,8	Pr.ct. 97 8
Cairo & St. Louis. Central Iowa. Chic. Mil. & St. Paul		$\begin{smallmatrix} 18711.074 & 14,898,449 & 65.64 & 5,118,643 & 2,121,10 \\ 18721.136 & 17,699,935 & 66.90 & 5,860,409 & 2,201,40 \\ 18731.175 & 19,414,509 & 70.90 & 5,667,911 & 2,654,500 \\ \end{smallmatrix}$	64 8 59 8 60 4
Chicago & Northwestern Chicago & Pacific Chicago Rock Island & Pac.a Chicago St. Louis & N. O	433 Paducah & Elizabethtown432 433 Pennsylvania Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 94 & 2 \\ 89 & 3^{1}\!$
Chicago & Tomah Cincinnati Cincinnati Hamilton & Dayto Cin. Wabash & Michigan		18791·177 15,271,492 58 50 6,336,968 2,754,99 Av. 10 yrs.1·145 15,380,805 65 91 5,242,950 2,563,33	$ \begin{array}{cccc} 88 & 6^{1}2 \\ 99 & 4^{\cdot}9 \end{array} $
Connecticut Western	465 St. Louis Iron Mount. & So 434	It will be observed that the net earnings in 1879 we largest in the history of the road.	
Dallas & Wichita Georgia Railroad	Savannah & Memphis 467	The following condensed table shows the freight an senger business and rates for the entire ten years—1870-	
Georgia State Bonds Grand Rapids & Indiana	465 Selma Rome & Dalton	FreightPassenge ReceiptsPassenge	rs.
Great Western of Canada Housatonic		Tons per ton Passengers pa	er mile.
Indianap. Delphi & Chic Kansas City F. S. & Gulf. 46:	434 Toledo Peoria & Warsaw 434	Carriedper mile.carried 1 Year.one mile.Cents.one mile.1870. $574,035,571$ 1.504 $160,500,114$ 1870. $160,500,114$ $160,500,114$	Cents. 2.612
Kan. City St. Jo. & C. B	466 Vallev, of Ohio 467	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	2.808 2.599
Lake Ontario Southern43 Laurens Railroad		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2.542 \\ 2.452 \\ 2.378$
Local Indebtedness of Ohio Louisv. N. Albany & Chic.43	466 West Jersey Railroad	18761, 133, 834, 828 0.817 $175, 510, 501$	$2.090 \\ 2.319$
ANNU	AL REPORTS.	$\begin{bmatrix} 18771,080,005,561 & 0.864 & 138,116,618 \\ 18781,340,467,821 & 0.734 & 133,702,021 \\ 18791,733,423,440 & 0.642 & 141,162,317 \end{bmatrix}$	2·287 2·223
Lake Shore	& Michigan Southern.	The freight business in 1879, as compared with 1878, the following results:	shows
	ar ending Dec. 31, 1879.)	Increase in tonnage, 1,442,849	t. 23.7
issued, with its usual co	port for the year 1879 has just been mplete statistics. A full abstract of with those of three previous years, has	Decrease in rate per ton per mile, cent, 092per cen Increase in freight earnings, \$1,239,309per cen	t. 12.5 t. 12.3
been prepared for the CH	RONICLE, and is presented in the tables	The number of tons moved one mile in 1879, as compare 1877, shows the extraordinary increase of 60 per cent.	ed with
to Chicago, Ill540 mile	includes the main line—Buffalo, N. Y., s, and eleven branches and tributary	Comparative statistics for four years have been comp	led for
	otal, 1,177 miles. The company owns	the CHRONICLE as follows:	

below. The road operated includes the main line—Buffalo. N. Y., to Chicago, Ill.—540 miles, and eleven branches and tributary leased roads, 637 miles; total, 1,177 miles. The company owns 1,025 miles (although 160 miles are embraced in three other organizations) and leases 153 miles. CONSTRUCTION AND EQUIPMENT.

"These accounts remain unchanged. Nothing was charged to them in 1879, notwithstanding an outlay of about \$150,000 for items fairly chargeable to construction and \$300,000 paid for seven hundred new box freight cars. Of this amount \$138,-915 was derived from the premium on \$882,000 first consolidated mortgage bonds, sold to pay off a like amount of bonds (of the former C. P. & A. Co.) which matured January 1, 1880. This item is not included in the earnings on the one hand or expenses on the other, but was applied directly to the payment for cars as stated. With this exception, all outlays for improvements are included in the operating expenses."

STOCK AND FUNDED DEBT.

Of the guaranteed stock, the claim for dividends between 1857 and 1863 has been settled on \$360,600, leaving \$172,900 still unsettled. Of the ordinary stock the company owns 2,679 shares (\$267,900), which appears among its assets in the balance sneet "The first mortgage debt of the company was diminished from \$23,000,000 to \$22,750,000 by the regular contribution of \$250,000 to the sinking fund, which now amounts to \$2,250,000 first mortgage bonds purchased and canceled. The second mortgage debt was increased \$665,000, which represents the cost of \$1,732,500 first mortgage bonds and \$1,384,700 of the capital stock of the Chicago & Canada Southern Railway Company. This purchase gives this company the control of that company's road. It extends from the Detroit River, at Grosse Isle, to Fayette, Ohio, a distance of 67 miles. From Fayette to Butler, an important station on our Air Line, and the eastern terminus of the Eel River Railroad, a distance of only about 35 miles, the road is graded, and this company was not only menaced with the completion and opening of this road to But-ler, but possibly its ultimate extension to Chicago, as originally intended. As the opportunity occurred to obtain the virtual ownership of this road at the low cost of \$10,000 per mile, it was deemed good policy by the board of directors to accept it. This company has operated that road since November 10, 1879, as agent for the Chicago & Canada Southern Railway Company; hence the earnings and expenses of that road are not included in this report. It is proper to state, however, that the earnings thus far in the winter season are somewhat in excess of the cost of operating."

ROAD AND EQUIPMENT. 1876. 1877. 1878. 1879. 1,025 1,025 1,025 Miles owned..... 1,025 152152 Miles leas'd & contr'ld 1521521,177 1,177 1,177 1,177 Total operated ... Locomotives 495 495 495 495 Pass., mail & exp.cars Freight cars..... 262267 264 248 9,001 8,479 8,479 8,483 Coal and all other cars 1,805 1,800 1,599 1,947 OPERATIONS AND FISCAL RESULTS. 1876. 1878 **Operations**-1877. 1879Passengers carried.... 3,119,923 2,742,295 2,746,032 2,822,121 Passenger mileage...175,510,501 138,116,618 133,702,021 141,162,317 2.22 cts. Rate per pass. p. mile Freight (tons) moved 2.09 cts. 2.32 cts. 2.29 cts. 5,635,167 5,513,398 6,098,445 ,541,294 *1,080,005 0·864 cts. *1,733,423 0.642 cts. *1,133,834 Freight (t'ns) mileage. *1,340,467 0.817 cts. 0.734 cts. Av. rate p. ton p. mile \$ 3,057,393 Earnings-\$ 3,203,199 3,138,004 **3,664,148** Passenger.... 9,405,629 9,476,608 10,048,952 11,288,260 Freight 825,352 Mail, express, r'nts, &c 879,400 873,421 845,228

Total gross earn'gs 13,949,177 13,505,159 13,979,766 15,271,492

INCOME ACCOUNT, 1879.

The result of the year's business, as compared with 1878, was as follows:

ed for FRASER

Operating Expenses—	• •	Ð		₽ ₽
Maint. of way, &c	2,097,721	2,241,298	1,691,005	1,811,284
Maint. of equipment.	1,403,835	1,301,896	1,206,644	1,204,527
Transport'n exp'nses.	4,933,917	4,469,379	4,534,896	4,626,385
Taxes	495,747	480,974	466,335	437,116
Miscellaneous ‡	643,615	470,418	\$ 587,720	†855,212
Total	9,574,835	8,963,965	8,486,600	8,934,524
Net earnings	4,374,342	4,541,194	5,493,166	6,336,968
P. c.of op.exp. to earn.	68.64	66.37	60.70	58.50
	-			

* Three ciphers omitted.

† Hire of cars was in 1878 \$380,009; in 1879, \$658,962.

‡Includes damage and loss freight and baggage, personal injuries, law expenses, rents payable, and hire of cars.

INCOME ACCOUNT. 1877, 1876. 1878. 1879. \$ 4,541,194 \$ 5,493,166 \$ 4,374,342 Receipts-**6,336,968** Net earnings. 197,662 172,806 Interest and divid'ds, 212,216 171,776 4,586,558 4,712,970 5,690,828 6,509,774 Total income..... \$ 272,675 \$ 265,404 \$ 251,924 Disbursements-\$ 257,489 Rentals paid 2,611,180 Interest on debt..... 2,646,180 2,628,680 2,616,955 (10) 53,350 (10) 53,350 Dividends, guar..... (10) 53,350 Dividends, ordin'y. (3¹4)1,607,661 (10) 53,350 (10) 53,350 $\begin{array}{c} (2) & 989,330 \\ & 495,722 \\ & 4,378 \\ & 4,378 \\ & 37,544 \end{array}$ 60,128 Ashtabula accident Miscellaneous 306,530 Balance, surplus..... 6,692 276,106 680,261 5,690,828 +6,509,774 4,586,558 4,712,970 Total..... * 612 per cent.

† During the year \$473,100 of worthless assets were written off.

MAY	8,	1880.]	
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			TROAT TEA	D
GENERAL BA	LANCE AT CL	OSE OF EACH	I FISCAL IEA	.R.
	1876.	1877.	1878.	1879.
	10/0.	\$	- \$	\$
Assets-	00 FOT 500	68,703,206	68,866,354	68,862,600
Railroad, b'ldings,&c.	68,561,796		14,378,709	14,378,000
Equipment	14,378,709	14,378,709	227,513	225,376
Real est. & office prop.	228,455	228,071	441,010	660,000
Ch. & Can. So. bds., &c.			1 010 111	*1,854,245
Stocks owned, cost	1,663,977	1,663,977	1,849,441	
Bonds owned, cost	2,135,625	2,195,064	2,231,025	†2,248,017
Advances	1,209,946	1,224,909	1,222,036	1,233,834
Bills & acc'ts rec'ble.	533,005	521,573	514,971	
Bills & acc is fee bie.	1,070,337	887,785	637,578	756,857
Materials, fuel, &c	1,167,252	1,298,852	1,950,698	2,477,134
Cash on hand	397,384	348,315	316,627	367,379
Uncollected earnings.	397,001	010,010		
matel exects.	91,346,486	91,450,461	92,194,952	93,063,442
Total assets	51,040,400	01,100,100	æ	\$
Liabilities—	\$	*** 000 000	F0 000 000	50,000,000
Stock t	50,000,000	50,000,000	50,000,000	37,439,000
Bds (see SUPPLEMENT)	37,524,000	37,274,000	37,024,000	
Dividends	645,006	1,016,005	1,510,670	2,005,335
Liabilities of prev. yr.	888,712	595,583	415,150	540,546
Profit and loss	2,288,768	2,564,873	3,245,132	3,078,561
1 10m and 1055				00 000 110
Total liabilities	91,346,486	91,450,461	92,194,952	93,063,442

* In 1879, stocks held as follows: Jamestown & Franklin RR., \$320,000; Lake Shore & Mich. So. RR., \$267,937; Det. Mon. & Tol. RR., \$414,110; Union Stock Yard, \$400,000; Merchants' Despatch Trans. Co., \$79,226; Empire Line Trans. Co., \$41,971; Pitts. & Lake Erie RR., \$200,000; Grand Haven RR., \$6,000; Pacific Hotel, \$125,000. † In 1879, bonds held as follows: Jamest'n & Franklin RR., \$495,300; † In 1879, bonds held as follows: Jamest'n & Franklin RR., \$495,300; t In 1879, bonds held as follows: Jamest'n & Franklin RR., \$495,300; Cin. Wab. & Mich. RR., \$437,000; L. S. & Tus. Val. RR., \$400,000; Ma honing Coal RR., \$268,625; White Pigeon & Kal. RR., \$52,200; Holli-day Coal Co., \$24,000; Clev. Tus. Valley & Wheel., \$144,000; Pacific Hotel, \$290,712; Grand Rapids N. & L. S. RR., \$136,180. ; Of this stock, \$533,500 is guaranteed 10 per cent.

Michigan Central.

(For the year ending Dec. 31, 1879.)

The annual report just issued states that the capital stock remains unchanged from the preceding year. The following changes in the funded debt have occurred during the year: The trustees of the sinking fund have purchased \$16,000 in first sinking fund and \$4,000 in second sinking fund bonds, making a total of \$20,000, upon which interest payments have ceased. The mortgage trustees of the Northern Extension bonds of the Jackson Lansing & Saginaw Railroad Company have called in and paid (according to the provisions of the

nave called in and paid (according to the provisions of the mortgage, and the modified agreement with that company) \$99,000 of the bonds, thus reducing the liability of this com-pany by that amount, and its annual interest payments \$7,920. The second mortgage bonds of the Grand River Valley Rail-road Company, amounting to \$500,000 (the payment of which was guaranteed by this company in its lease of that road), bearing interest at eight per cent per annum, became due Sep-tember 1st, 1879, and were paid. They were, however, replaced by a thirty-year bond of this company. bearing interest at six by a thirty-year bond of this company, bearing interest at six per cent per annum, secured by a mortgage on the property of the Grand River Valley Company; the reduction of interest from eight to six per cent on these bonds secures to this company an additional decrease of its annual interest payment of \$10,000.

The company's property has been not only fully maintained, but in many respects materially improved, and its present con-

dition is reported in every particular first class. The income account is rendered in two items, viz.: "To December 31, 1878, \$3,019,347," and "From January 1st, 1879, \$97,453." This division was made in order to enable the present administration to report definitely the disposition of the balance or surplus, which could not be done with the old

		Dividends
	Paid Detroit & Bay City guaranteed interest	Unice go & Migh Lake Shore (Worthless) 57,040
	Construction expenditures	Balance, surplus
	Cash surplus	
	007 459	Total 2,624,520 2,715,836
	Total	GENERAL BALANCE AT CLOSE OF EACH FISCAL YEAR.
	The construction account now stands at \$28,447,937, having	Φ
	The construction account now stands at \$20,44,00, had be	Deilnood buildings equinment. &C* 55,005,501 05,500
	been increased \$10,000 since the last report by the final pay-	Stocks owned, cost
	and in muchage of fourteen and one-hall acres of land av	672,019)
	TIT at Dars Offer The cost of all actual initiovenients made	Dilla and accounts receivable
	during the year—such as replacing iron with steel rails, old	Bins and accounts receivation $220,062$ $237,580$ Materials, fuel, &c. $187,531$ $136,381$ Cash on hand. $545,246$ $545,246$ Equipment bond trustees. $289,272$ $323,192$
	during the year-such as replacing the of new buildings and	Cash on hand
	the heidered with then the erection of new Dunumess and	Equipment bond trustees
	the addition of new cars to the equipment—was charged to	Detroit & Bay City KK
	DODODOD OT DODODOD	Uncollected earnings
	The report of the sinking fund trustees shows that the secur-	35,142,272 35,546,005
	The report of the sinking market value of \$2,000,000	
	ities held by them possess a market value of \$2,000,000	Liabilities- Stock
	The moment of the land commissioner of the Jackson Lansing	Stock. 13,191,000 † 13,691,000
	& Sominary Railroad Company gives the estimated value of the	
~	nagota belonging to the land grant as about \$5,110,000, while	Profit and loss
	the amount of outstanding bonds for which the same is pledged	
	the amount of outstanding bonds for which the amount of outstanding bonds for which the	Total liabilities 35,142,272 35,546,005
	is about \$3,740,000.	
	The sales for the last three years were as follows :	* Including leased lines.
	1877. 1878. 1879.	* Including leased lines. † Increased by Grand River Valley RR. bonds, \$500,000.
	Number of acres sold 17,086 12,415 14,888	
	Average price per acre	Atchison Topeka & Santa Fe.
	Amount of land sales 149.397 $122,411$ $169,789$	(For the year ending December 31, 1879.)
	Amount of timber sales	The annual report just issued states that since the last report
	Hardwood (Charles and Charles	The annual report just issued states that since the hist and in
	Total land and timber sales \$149,397 \$129,413 \$198,312	Lit Lines lines in Kongas of 191 Illies were build, where
	The second secon	1 M OCO milos odding day miles to the todu operations
	The number of acres of land remaining unsold is 454,614, and	Trains are now (May 1, 1880) running into the city of Santa
	actimating the same at \$7 bit per acre. Which is believed to be a	Trains are not the the D' Change
•	minimum value, we have the following estimated assets :	The and to Albuquerque, on the two ortanted

The general manager's report, giving the operations for the year, shows this year a further decline in rates, viz.: Freightper ton per mile from cent 0.848 to cent 0.692; passengers-per passenger per mile from cents 2 41 to cents 2 21. Notwithstanding this, the increase in volume of traffic (twenty-six per cent of total freight tonnage and five per cent of total passengers carried) has resulted, with the close economy that has been used, in an increase of net earnings sufficient to yield dividends amounting to five and one-half per cent, an improvement of

one and one-half per cent over the previous year. It is estimated that the accident in October last at Jackson Junction, mentioned in the general manager's report, will cost the company for claims and repairs of property, say, \$125,000; of which \$60,000 has been paid, and is included in this report:

FINANCIAL RESULTS.

The results of the business for the year, in comparison with those of the previous year, are shown in the following table:

18'	79		78
Gross revenue	\$7,415,428		\$6,991,758
Operating expenses. \$4,699,592		\$4,367,238	
Construction account. 10,000		134,162	
Interest and rental 1,587,782 Guaranteed interest 33,920	6,331,294	1,615,950 33,920	6,151,271
	\$1,084,134 1,030,601	4 per cent	\$840,487 749,528
Cash surplus	\$53,533		\$90,959

Comparative statistics for three years past, prepared in the usual form for the CHRONICLE, are as follows:

ROAD AND EQUIPMENT.

	1877.	1878.	1879.
Miles owned.	284	284	284
Miles leased and controlled.	520	520	520
Total operated	804	804	804
Locomotives	219	219	219
Passenger, mail & exp. cars.	149	149	149
Freight cars	4,949	5,049	5,189 7
All other cars	0		

OPERATIONS AND FISCAL RESULTS.

Operations-	1877.	1878.	1879.
Passengers carried	1,400,847	1,373,530	1,445,655
Passenger mileage	79,805,454	79,684,072	93,232,430 2·21 cts.
Rate per passenger per mile.	2.36 cts.	2·41 cts. 2,786,646	3,513,819
Freight (tons) moved	$\substack{2,937,570\\446,708,939}$	548,053,707	721,019,413
Freight (tons) mileage	0.982 cts.	0.848 cts.	0.692 cts.
Average rate per ton per mile Earnings—	\$	\$	\$
Passenger	1,881,581	1,918,609	2,062,265
Freight	4,387,839	4,646,248	$\begin{array}{r} 4,986,988 \\ 297,541 \end{array}$
Mail, express, &c	292,015	307,237	257,541
Total gross earnings	6,561,435	6,872,094 -	7,346,794
Operating Expenses	\$	\$	\$
Maintenance of way, &c	778,948	854,554	904,613
Maintenance of equipment	627,624	648,718	$\begin{array}{r} 623,\!730\\ 2,\!455,\!164 \end{array}$
Transportation expenses	2,357,529	$2,\!296,\!394 \\ 204,\!497$	201,682
Taxes	$302,742 \\ 441,639$	363,075	514,403
Miscellaneous *	441,000		
Total	4,508,482	4,367,238	4,699,592
Net earnings	2,052,953	2,504,856	2,647,202
	68.71	63:55	63.97
Per ct. of op. exp. to earn'gs.	0012	1	

* Includes legal expenses, rentals, loss and damage of freight, injuries to persons, car mileage, commissions, and several small items.

INCOME ACCOUNT.

	account. The account, "To December 31st, 1878," shows a	INCOME ACCOUNT.	1878.	1879.
	deerease from the amount as stated in the last annual report,		\$	\$
	which is accessioned by charging off a large amount of valueless l	Receipts— Net earnings Interest and dividends	2,504,856	2,647,202
	stade and handa the depression in value of oblicts, and the	Net earnings.	119,664	68,634
	stocks and ponds, the depreciation in turdo of some Car & Man-			0 715 090
	settlement of a long-pending suit with the Jackson Car & Man-	Total income	2,624,520	2,715,836
	m fo of m m m m m m m m m m m m m m m m	Tichumanmente-	\$ 010	184.310
	The account "From January 1st, 1879," shows a balance of		184,310	1,403,472
	\$97,453, which amount is composed as follows :	Interest on debt	1,431,640 (4) 749,528 (5	(1)1.030.601
	\$33.920	Rentals paid. Interest on debt. Dividends. Chicago & Mich. Lake Shore (worthless)	97,840	
	Paid Detroit & Bay City guaranteed interest. 10,000 Construction expenditures. 53,533	Balance, surplus	161,202	97,453
	Construction expenditures			0.515.000
	Cash Surface	Total	2,624,520	2,715,836
	Total	GENERAL BALANCE AT CLOSE OF EA	CH FISCAL YE	AR.
	The construction account now stands at \$28,447,937, having	A popular	33,069,901	33,579,90 1
	been increased \$10,000 since the last report by the final pay-	Deilroad buildings, component, au.	12,733	
	been increased \$10,000 since the last report by the fland at	Stools owned, cost,	672,619	664,765
	ment in purchase of fourteen and one-half acres of land at	Bonds owned, cost Bills and accounts receivable.	58,940	58,940
	West Bay City. The cost of all actual improvements made	Motoriola fuel &C	220,062	237,580
	Just a the mean such as replacing from with steel land, Viu	Cash on hand. Equipment bond trustees	187,531	136,381 545,246
	mandon bridged with iton. the erection of new pulluines, and	Equipment bond trustees	$545,\!246 \\ 289,\!272$	323,192
	the addition of new cars to the equipment—was charged to	Detroit & ROVINTV KK	85,968	
	an anating amongog	Uncollected earnings		
	Tube report of the sinking fund trustees shows that the secur-	Total	35,142,272	35,546,005
	ster hold by them needed a market value of 02.000.000		18,738,204	18,738,204
	The report of the land commissioner of the Jackson Lansing	Stock.	13,191,000	† 13,691,000
	& Sominaw Reilroad Company gives the estimated value of the	Funded debt (see SUPPLEMENT) Miscellaneous.	20,960	
~	and halomono to the land drain as about the will	Profit and loss	3,192,108	3,116,801
	the amount of outstanding bonds for which the same is pledged		35,142,272	35,546,005
	is about \$3,740,000.	Total liabilities	50,142,212	00,010,000
	The sales for the last three years were as follows :	* Including leased lines.		
10 ¹⁴	1877. 1878. 1879.	* Including leased lines. † Increased by Grand River Valley RR. bon	ds, \$500,000.	
	Number of gauge sold 17.086 $12,415$ $14,888$			
	Average price per acre	Atchison Topeka & S	anta re.	
	Amount of lond color 149.397 122.411 169.789		ber 31, 1879.	· .
	Amount of timber sales	mi annal moment inst issued states	that since the	e last report
	Total land and timber sales \$149.397 \$129,413 \$198,312	Lit hanch ling in Kansas of 191	mines were w	Juilly ward
	Total failu and unifor sales ¢220,000		s to the road	
	The number of acres of land remaining unsold is 454,614, and	Trains are now (May 1, 1880) runnin	g into the ci	ty of Santa
	actimating the same of \$7 bit her sere. Willen is believed to be a	Trains are not the provide	ande.	
Ľ	minimum value, we have the following estimated assets :	Fe and to Albuquerque, on the Rio Gr		
		· · · ·		
		2		

Digitized

The following table will give an adequate idea of the progress which the company has made during the past six years :

		I Gross	Miles operat	ed Gross
Year. at clo	se of year	. Earnings.	Year. at close of ye	ar. Earnings.
1874	508	\$1,250,805	1878	\$3.950,868
1875		1,520,358	18791.167	6,381,442
1876	711	2,486,582	1880 (May 1)1,317	
1877	786	2,679,106	, . ,	

The first dividend on the capital stock was paid August 25, 1879, with every prospect of regular dividends hereafter. Several very important negotiations have been carried to successful completion. By these negotiations the company secures the control of the Pueblo & Arkansas Valley Railroad and the New Mexico & Southern Pacific Railroad. Another negotiation, which required nearly six months to complete, secures to your company an interest in the valuable franchise of the Atlantic & Pacific Railroad Company, which gives your road a right of way across Arizona and California to the Pacific Coast. Your company, jointly with the St. Louis & San Francisco Railway Company, will build a new road from Albuquerque along the thirty-fifth parallel, which in due time will form part of a transcontinental line. The money for building six hundred miles of this new road is being subscribed, and the work is now being pushed with all possible energy.

CONSTRUCTION IN KANSAS.

Kansas City Emporia & Southern Railroad.—This line was commenced in April, 1879, and opened from Emporia to Eureka, Greenwood County, 47 1-10 miles, June 30, and to the south line of Greenwood County, 63 7-10 miles, October 10, 1879. Up to Eureka this line was built with narrow gauge, according to the contract for its construction; but it has since been changed to standard gauge.

Elk & Chautauqua Railroad. —This line is a continuation of the foregoing. Work was commenced in October, 1879, and the road was completed to Howard, Elk County, 12 2-10 miles from the south line of Greenwood County, December 31.

the south line of Greenwood County, December 31. Marion & McPherson Railroid.—This line was commenced May 1, 1879, at Florence, and opened to Hillsboro', Marion County, 20 5-10 miles, August 25, and completed to McPherson, 47 3-10 miles, September 29. At this date, the extension of this line to Lyons, Rice County, 30 miles, is being vigorously pressed, and it will reach that point June 1 of the present year.

Cowley Sumner & Fort Smith Railroad.—Work on this line, which is one extension of the Wichita & Southwestern Railroad, was commenced at Wichita May 1, 1879, and it was open to Mulvane, Sumner County, 15 6-10 miles south of Wichita, and by a branch to Wellington, Sumner County, 31 9-10 miles southwest from Wichita, the 15th of September. It was continued to Winfield, Cowley County, 38 3-10 miles from Wichita, and opened for business the 29th of September, and completed to Arkansas City, Cowley County, 51 3-10 miles from Wichita. the 31st of December. Construction of an extension of this line from Wellington to Caldwell, 25 miles, is now going on, to which point it will be opened September 1 of the present year ; and a line from Wellington to the west line of Sumner County, (Wellington & Western Railroad) is progressing rapidly.

(Wellington & Western Railroad) is progressing rapidly. Manhattan Alma & Burlingame Railroad.—Work upon this line is, at the date of this report, being pushed as rapidly as possible; and it will be completed from Burlingame, Osage County, to Manhattan, Riley County, 59 miles, by August 1.

CONSTRUCTION IN COLORADO.

Work was continued on the Leadville extension of the Pueblo & Arkansas Valley Railroad from the date of the last report up to July 14, when its further progress was stopped by an injunction from the Circuit Court of the United States. At the time the injunction was issued, the grade to Leadville was nearly completed, with twenty-two miles of track laid. Had work on this extension not been stopped by order of the Court, the road would have been completed and open to Leadville Sept. 30, 1879.

CONSTRUCTION IN NEW MEXICO.

New Mexico & South Pacific Railroad.—In June, 1878, work was begun at La Junta, Colorado, for an extension of the Pueblo & Arkansas Valley Railroad to the boundary line

SALES.

\$2,462,854. Of this amount, \$185,217 remain due and unpaid. During the year 1879 dead sales to the amount of 20,523 acres, \$112,743, were canceled.

Statistics for four years, compiled in the usual form for the CHRONICLE, are as follows. The rapid changes in the condition of this road make a comparison of every item somewhat difficult, but any striking differences are explained in the notes.

	ROAD .	AND EQUIPMEN	т.	
	18			1879,
Miles owned Miles leas'd & co		$\begin{array}{ccc} 70 & 47 \\ 42 & 31 \end{array}$		····
Miles leas u & co.		$\frac{42}{$	5 336	
Total operate	ed 7	12 78	6 807	1,167
Locomotives		59 60	6 80	121
Pass., mail & exp	.cars	46 47	7 49	86
Freight cars	7	61 697	7 1,097	2.427
Coal and all other	cars 5	80 620	6 979	1.242

OPERATIONS AND FISCAL RESULTS.

Operations—				
· · · _ · _ · _ · _ · _	1876.	1877.	1878.	1879.
Passengers carried	133,727	165,318	217,105	314,301
Passenger mileage	17,031,491	22,008,549	31,921,869	
Rate pr. pass. p. mile	4.202 cts.	3.357 cts.	3.093 cts.	
Freight (tons) moved.	325,623	372,083	611.081	802,121
Freight (t'ns) mileage	61,791,130	72,719,170	133,180,182	
Av.rate p. ton p. mile.	2.73 cts.	2.55 cts.	2.12 cts.	
Earnings—	\$	\$	\$	\$
Passenger	715,700	738,930	987,496	1,353,231
Freight	1,688,107	1,853,248	2,826,484	4,883,435
Mail, express, &c	82,775	86,928	136,888	144,777
Total gross earn'gs Operating Expenses-	2,486,582	2,679,106	3,950,868	6,381,443
Maint. of way, &c	283,218	424,574	721,470	958,617
Maint. of equipment.	172,127	176.547	206.359	378.524
Transport'n expenses	665,063	649.327	916,529	1,257,034
Taxes.	122,850	136,818	123.361	151,265
Miscellaneous*	75,716	99,984	99,251	217,688
Total	1,318,974	1,487,250	2,066,970	2,963,128
Net earnings	1,167,608	1,191,856	1,883,898	3,418,315
P. c. of op.exp.to earn.	53.04	55.51	52.31	46.43
and the second se				

* This item includes: Loss and damage freight and stock; surveys; new buildings and equipment; car mileage; rental rolling stock; legal expenses; and a few small items.

expenses; and a few small items.					
	INCOME ACCOUNT.				
	1879.				
Receipts—	1876. \$	1877. \$	1878. \$		
Net earnings	1,167,608	1,191,856	1,883,898	3,418,315	
Pottowat'e land acct.				139,322	
Rentals and interest.	4,270		·····	130,739	
Sundry credits	••••••		44,691	60,034	
Total income	1,171,878	1,191,856	1 000 500	9 740 410	
	1,11,070		1,928,589	3,748,410	
Disbursements— Rentals paid	295,404	\$	401 007	\$	
Interest on debt	669,035	279,921 833,653	401,267	836,772	
Dividends	005,055	000,000	790,513	795,446 691,311	
Sundry debits			45,799	72,812	
Gold premium	55,662	25,734	4,083		
Exp'ses Boston office.	16.668	17.733	30,199	40,490	
Miscellaneous	14,326	14,124	22,108		
Balance, surplus	120,783	20,691	634,620	1,311,579	
Total	1,171,878	1,191,856	1,928,589	3,748,410	
		OSE OF EACH			
OLALIAN DA	1876.	1877.	/ *		
Assets-	1870.	1877.	1878,	1879.	
RR., bldgs., equip.,&c	23.439.772	23,447,811	23,854,000	25,065,300	
Stocks owned, cost		50,449	110.162	*2,226,639	
Bonds owned, cost			1.845	† 610.081	
D.&R.G. st'k (in trust)			850,200	850,200	
Construction fund		50,606	********	243,344	
Bills & accts rec'vable	20,627	50,606	75,112	95,462	
K. C. Top. & W. div'ds N. Mexico & So. Pac.	·····		• • • • • • • • • • • • • • • • • • • •	53,829	
Cash on hand	257,469	351,012	169,748	485,000	
Wichita & Southwest.	31,918	351,012	109,748	$284,401 \\ 36,835$	
Trustees land grant	305,240	424.838	534,655	515,708	
Trustees Potto. lands.	44,594	69,223	73,642	215,237	
Treasurér's balance	132,730	33,357	495,244	578,339	
Miscellaneous items .	· · · · · · · · · · · ·	1,274	84,865	178,708	
Tota1	94 939 350	24,428,570	26,249,473	21 420 022	
Liabilities—	A+,202,000	24,420,070	20,249,475	31,439,083	
Stock, common	8,615,000	8,615,000	9 615 000	110 004 400	
Scrip	91,210	234,682	301,332	12,634,400 2.940	
Bds (see SUPPLEMENT)	14.925.500	14,841,000	14,691,250	14,214,500	
Bills & accts payable.	186,246	300,911	287,629	333,760	
P. & Ark. V. stock§	19 a		850,200	850,200	
Coups., gold prem.,&c	300,571	302,464	296,899	299,095	
Trustees land grant			363,279	537,555	
Leased lines			74,574	106,765	
Dividends Income balance	113,823	194 510		379,173	
income balance	113,823	134,512	769,128	2,080,695	
Total liabilities	24.232.350	24.428.570	26.249 473	31 439 083	
	,=0=,000		20,210,110	01,100,000	

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between that State and New Mexico. It was completed and open for business to Trinidad, 80 5-10 miles, the 1st of September of that year; and on the 7th of December following the first car passed the line, 15 7-10 miles south of Trinidad, over the switch-back into New Mexico, as stated in the last report. At this point, being 330 feet north of the north portal of the tunnel through Raton Mountain, the New Mexico & Southern Pacific Railroad commences. It was completed to Otero, 12 7-10 miles from the State line, the 12th of January, 1879, and to Las Vegas, 118 2-10 miles, the 4th of July following. The tunnel through the summit of Raton Mountain, 2,011 feet in length, was completed in September, 1879, and on the 7th of that month trains commenced passing through it. From December 7, 1878, up to that date, a switch-back was used in crossing the mountain, which was removed after that time.

The further construction of this line has been continued without interruption; and the line was opened to Santa Fe, a distance of 201 2-10 miles from the New Mexico State line and 853 2-10 miles from the Missouri River, the 9th of February of this year. It will be open to Albuquerque, 250 miles from the State line and 902 miles from the Missouri River, the 5th of April of this year.

LAND COMMISSIONER'S REPORT.

Patents have been received for. Reverted to Government.	Acres. 2,474,686 360
Net total	1

* Stocks as follows: Kans. City Top. & W., \$1,794,300; Pueblo & Ark. Valley, \$420,489; Canyon City Coal, \$10,850; Union Depot Co., \$1,000. † Bonds as follows: First mortgage, \$100,000; New Mexico & South Pacific, \$25,000; county bonds, &c., \$379,737; United States Government bonds, \$59,522; land incomes, \$45,822. ‡ The stock issued in 1879 was for the following: Account circular 46, \$145,200: account comment fund, \$2,079,900; in exchange for K. C.

1 The stock issued in 1879 was for the following: Account circular 46, \$145,200; account equipment fund, \$2,079,900; in exchange for K. C. Top. & West. stock, \$1,794,300. § In trust.

THE CHRONICLE.

MAY 8, 1880.]

GENERAL INVESTMENT NEWS.

Augusta & Knoxville—Greenwood & Augusta.—The stockholders of the Augusta & Knoxville and the Greenwood & Augusta railroads have consolidated under the name of the Augusta & Knoxville Railroad. Eugene F. Verdery was elected President. Ten directors were elected from Georgia and six from South Carolina. Bonds will be issued to complete the road. Under a contract made between the Louisville & Nashville, the Georgia Railroad and the Central Railroad, all the business from the West to the Atlantic seaboard is to be pooled and the proceeds equally divided.

Baltimore & Potomac.—This company has applied for legislation necessary to authorize a reorganization by foreclosure of some of the mortgages on the road. The interest on the bonds is not in default, the interest having been paid by the Pennsylvania and Northern Central companies as guarantors.—*Railroad Gozette*.

Boston Hoosac Tunnel & Western.—A Boston exchange says: "The Boston Hoosac Tunnel & Western Railroad, lately completed between the western terminus of the Troy & Greenfield Railroad and the Hudson River, comprises two separate corporations. One corporation, under which that part of the road that lies within the State of Vermont was built, is known as the Boston Hoosac Tunnel & Western Railway of Vermont, while the portion in the State of New York bears the corporate name of the Boston Hoosac Tunnel & Western Railway of New York. The latter corporation leases the road from the former. It is now proposed to consolidate these two corporations into one, and at recent meetings of the directors of both roads the terms for such consolidation were agreed to. A meeting of the stockholders of the Vermont corporation will be held at Rutland, Vt., the 25th of May, and of the stockholders of the New York corporation at New York City on the 27th."

Chicago & Northwestern.—The following is a comparative statement of the earnings of the system of lines owned or operated by this company for the period from June 1, 1879, to April 21, 1880:

21, 1000.	1878-79.	1879-80.	ľ
Passengers	\$2,541,233	\$2,881,819	
Freight	0,010,001	10,355.531 239,777	
Express	225,508 233,235	229,264	
Miscellaneous		78,687	
Total	\$11,783,134	\$13,785,080	
Proprietary roads	1,008,081	1,230,581	
Grand total	\$12,791,216	\$15,015,662	

Chicago & Western Indiana.—The Chicago City Council passed the ordinance giving the right of way to this company into the city, but it was vetoed by the Mayor.

Dallas & Wichita.—This Texas road was sold May 4 to John C. Brown, Frank S. Bond, Josiah G. Graves, and their associates, for the sum of \$145,000. The 120 land certificates of 640 acres each were sold for \$3,000 to J. L. Leonard. Governor Brown paid to Captain Adams \$125,000 in bonds of the road and his check for \$20,000. Governor Brown, after the sale, said that after the confirmation of the sale in June work would be commenced and the road extended to Denton, where it will make connection with the trans-continental branch of the Texas & Pacific.

Delaware State Bonds.—The State Treasurer gives notice to bondholders that he will attend at the Philadelphia National Bank on the three first secular days of July, 1880, prepared to redeem and pay off all the State bonds from Nos. 311 to 345, both inclusive, of the denomination of \$1,000 each, of the issue of the bonds of the State of Delaware under date of January 1, 1865, and that from and after the said first day of July, 1880, the interest on said bonds will cease.

Denver & Rio Grande.—The following is a statement of the affairs of the Denver & Rio Grande Railway Company as given in the Boston Advertiser: (Later bond statement in INVESTORS' SUPPLEMENT.)

Gross earnings	\$100,430
Expenses	358,712

Net......\$396,724

The Denver & Rio Grande Railroad expects to be running to Leadville by July 4, when its earnings are likely to be doubled. **Dubuque & Dakota Railroad.**—This company's bonds have been placed on the New York Stock Exchange. The company was organized under the laws of Iowa, and is authorized to issue \$4,000,000 six per cent bonds. The road is operated in the interest of the Dubuque & Sioux City Railroad, which company guarantees the principal and interest of the bonds issued and to be issued by the first-named company. These bonds are issued at the rate of \$10,000 per mile, and the present amount issued is \$550,000.

Framingham & Lowell.—Special notice is given that the holders of the eight per cent coupon notes of this company are requested to deposit their notes with the International Trust Company, No. 45 Milk Street, Boston, who will give proper receipt for the same, and hold the notes to be exchanged for preferred stock, issued in accordance with special authority from the Legislature.

Grayville & Mattoon.—A decree of foreclosure was entered in the United States Circuit Court against this road April 28. The road was incorporated by the Legislature in 1857, and has issued bonds to the amount of \$650,000, secured by mortgage upon the road, which has been in the hands of a receiver for two years. The receiver has constructed sixteen miles of road, extending the line into Mattoon. There are now unpaid receiver's certificates to the amount of \$68,506, with \$23,123 of interest, besides a number of other claims. The court finds \$754,325 without interest due on the mortgage, and directs that the road be sold at auction in Springfield, after due notice, by John A. Jones, Master in Chancery, for not less than \$300,000.

Louisiana State Bonds.—The Governor has appointed the assessors, and put in motion all the machinery for the collection of taxes under the new constitution. The money necessary to pay the coupon due July 1, 1880, has been arranged for with the fiscal agent of the State, as the taxes for the current year are mainly paid in the last quarter.

It is important that the holders of the present Louisiana consols should understand that the coupon of Jan. 1, 1880, must be presented with the bond, or the amount in money must be paid, in order to obtain the new bond at 4 per cent at 75 cents on the dollar, or have their present bonds stamped at the new rate of interest, as provided for by the new constitution of 1879. It is also well for them to know that this January, 1880, coupon of 3½ per cent is contended for by suits instituted in the United States Court and in the State Court in Louisiana on the part of the bondholders, who are resisting the claim of the State to this coupon under a clause of the new constitution remitting it to the State.

We are informed that there is now in the Treasury of the State over \$250,000 collected from the 5½-mill tax of 1879 which is applicable to this coupon, and as the new constitution was not adopted until 1st of January, 1880, it is maintained that the interest tax collected from taxes due in 1879 properly belongs to the present bondholders, who have enjoined these funds accordingly by their proceedings in court.

In order to obtain a new bond in exchange for the present one, or to have old bonds stamped for the new rate of interest—2 per cent for five years, 3 per cent for fifteen years and 4 per cent from thence until paid—this January, 18:0, coupon. and all rights and privileges to it, must be surrended to the State. Arrangements for the exchange and for the stamping of bonds are now being perfected, and will no doubt soon be officially announced.

Louisville & Nashville .- The following were admitted to the New York Stock Exchange List: Trust certificates to the amount of \$492,000, bearing 6 per cent interest, payable semi-annually, issued in part payment for the St. Louis & Southeastern Railroad, October 1, 1879, by the Louisville & Nashville Company, and secured by a further deposit of \$300,000 of first mortgage 6 per cent bonds of the Evansville Henderson & Nashville Division. The Louisville & Nashville Company reserves the right to redeem all or any part in multiples of \$49,200 at any semi-annual interest date, by giving thirty days' previous notice. Manhattan Beach Company.-The stock and first mortgage bonds were admitted to the New York Stock Exchange list, and the statement submitted had the following : This company was incorporated February 7, 1880, for the consolidation of the Manhattan Beach Improvement Company, the New York & Manhattan Beach Railway Company and the Marine Railway Company, corporations owning land and railways and other property at Coney Island. The New York & Manhattan Beach Company operates the New York Bay Ridge & Jamaica Railroad under a lease of ninety-nine years, and guarantees 7 per cent interest on the bonds and stock of that road.

Length of completed road	337 miles.
In course of construction	303
Capital stock in shares of \$100 each	\$11,200,000
Issued on account of completed road	8,500,000
Issued on account of road under construction	~2,750,000
First mortgage bonds, covering (by a first lien) 291 miles, from Denver to El Moro Alamoso. First mortgage bonds, Arkansas Valley division, covering	6,382,500
(by a first lien) 43 miles of road between Pueblo and Can- yon City.	

* This stock is in trustees' hands for benefit of subscribers.

First consolidated mortgage bonds are to be issued to an amount not exceeding \$30,000,000, of which \$7,422,500 are to be kept against the outstanding first mortgage bonds above noted, and the balance used for construction at an average rate of \$15,000 per mile.

Tate of \$15,000 per mile. These consolidated bonds are issued under a deed of trust dated January 1, 1880, to Louis H. Meyer and John A. Stewart, trustees, both of the City of New York, to secure a total of not exceeding \$30,000,000. Principal payable thirty years after date in gold coin in New York, or in sterling in London at the rate of £1 to \$5, interest 7 per cent gold, payable in New York or London, January 1 and July 1. free of United States taxes. Bonds are in the denomination of \$1,000 and \$500 respectively, and have the benefit of sinking fund.

The company has no floating debt except current construction accounts, and \$109,200 in coupon certificates appertaining to the bonds of the Arkansas Valley Division.

Earnings on the 337 miles of operated road for the six months ending December 31, 1879:

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The liabilities are as follows :

	\$5 000 000
Capital stock	φ3,000,000
Seven per cent first mortgage bonds of the New Fork & Man- betten Beach Bailway Company, payable January 1, 1897.	500,000
Seven per cent second mortgage convertible bonds of the	300,000
Non-Vault & Monhattan Reach Railway Company	300,000
Preferred 7 per cent stock of the New York & Manhattan	200.000
Floating debt of the New York & Manhattan Beach Railway	
Floating debt of the Ret Tota & Land	25,000
Company Seven per cent mortgage bonds of the Manhattan Beach Improvement Company, limited, payable	
The second secon	
March 1, 1899, outstanding fitting in more ments 400 000	
To be issued when needed for future improvements 400,000	-\$1,000,000
	-\$1,000,000

The officers of the company are as follows: President, Austin Corbin; Vice-President, J. B. Upham; and Treasurer, G. S. Moulton.

The capital stock and first mortgage bonds were placed on the regular list.

New Orleans City Debt.-The New Orleans Times, April 30, says editorially: "In his recent decision on the subject, Judge Billings affirms that the article of the State Constitution of 1879, which limits taxation in the city of New Orleans to 10 mills, is contrary to the Constitution of the United States, and therefore void. The *Times* has held this position from the beginning of the discussion. The debts of the city and State—so far as they are valid at all—are contracts entered into in the most solemn manner, acknowledged by repeated acts of legislation, and confirmed by repeated decisions of the courts." "Can a convention go behind those contracts and annul them by ex post facto legislation? Or, if legally possible, is it right or advisable to do so? The city (that is the property-owners and business men of the city) has lost much more already than the repudiators could have hoped to make; to destroy the credit of the city means to take at least 60 per cent of the bankable value of our debt out of circulation-of course cutting away a proportionate amount of the basis of credit on which to do business. The entire volume of the debt is now, to all intents and purposes, dead capital to be locked up in bank boxes—not to be used as collateral. The decision of Judge Billings may have the effect of unlocking this capital. People will learn in the end that debts must be paid—that, happily, there is an authority which enforces this wholesome, though often dis-agreeable duty—an authority which cannot be successfully resisted.

-A despatch from New Orleans, May 3, says: "Judges Monroe and Rogers sat together to-day and rendered a decision in the premium bond suits, in the case of Lucas E. Moore vs. this city. The injunction was made perpetual, prohibiting the city authorities from levying and collecting a ten-mill tax, and in the case of the Factors' and Traders' Insurance Co. vs. City, the mandamus was made peremptory, compelling the collection of a fifteen-mill tax."

New York Central & Hudson River.—The following is the report of earnings for April and for the seven months of the fiscal year ended April 30:

•	April, 1879.	April, 1880. \$465,662
Passengers	. \$112,945	\$465,662
Freight	. 1,502,063	1,931,732
Miscellaneous	. 299,616	384,929
	-	
Total	. \$2,214,626	\$2,782,324
Total seven months	. 16,499,931	\$2,782,324 19,091,640
Increase for April		567,698
Increase seven months		

New York Lake Erie & Western.—The following are the earnings for March and for six months of the fiscal year— October 1 to April 1.

MAI	CH.		r
1979. Gross earnings \$1,356,779 Working expenses 945,005	1880. \$1,644,958 902,026	Inc. \$288,178 Dec. 42,978	C C
Net earnings \$411,774	\$742,931	Inc, \$331,156	I
	RCH, INCLUSIVE.		i
1878-79. Gross earnings \$7,772,023 Working expenses 5,458,497	$\substack{1879-80.\\\$8,821,334\\5,762,315}$	Inc. \$1,049,311 Iuc. 303,818	f
Net earnings \$2,313,525	\$3,059,018	Inc: \$745,493	

New York Pennsylvania & Ohio.—At Cleveland, Ohio, May 3, the directors of this company (formerly Atlantic & Great Western) signed the new leases of the Niles & New Lisbon, Liberty & Vienna, and Vienna & Cleveland and Mahoning branches. The rental is less than that previously given, and for the three roads named amounts to \$357,000 per annum for the first four and one-half years, after which \$412,000 will be paid.

and the control of all the travel by rail to Rockaway Beach The road is of full standard gauge, double track, and laid, for the most part, with steel rails of 56 pounds to the yard. The company are providing equipment sufficient for the comfortable and safe conveyance of upwards of 40,000 passengers each way daily. During the busy season trains will be run at short intervals throughout the day and evening, at a charge of not over 50 cents for the round trip. The new hotel at Rockaway is said to be the largest hotel in the world. It will be 1,130 feet long and will face the ocean. The wings running back to the still water inlet, on the other side of the point, where the steamers enter, will be 400 feet deep. In front it will be 250 feet from the beach, and in the rear 600 feet from the still water shore. The calculation is that 6,000 persons can be seated at the same time, and that the hotel, in its different departments, will be able to afford accommodation to about 10,000. The grand park, which has been designed by Mr. F. L. Olmsted, of the Central Park, is to surpass anything of the sort known on the seaside. A feature in the plans of the company is to provide for the comparative privacy and comfort of bathers, and to afford bathing facilities both in the surf and still water. Bathing houses are to be located on both sides of the neck of land and hotel. On the seaside there are to be 3,000, and every one provided with fresh water.

Ogdensburg & Lake Champlain.—At the special meeting of the stockholders of the Ogdensburg & Lake Champlain Railroad, held May 4, the directors were authorized, by a vote of 28,716 shares, to issue bonds of the company to retire its preferred stock and outstanding bonds, and make improvements to the company's property. No votes were cast in opposition. The amount of bonds authorized is \$4,500,000.

-The earnings of the road for the fiscal year ending March 31, 1880, are reported as follows: Gross receipts \$510,582 expenses \$378,223,net income \$132,358. Included in the expenses are 12,500 tons of steel rails and sixty new freight cars.

Pennsylvania Railroad.—The directors of the Pennsylvania Railroad Company met on May 1 and adopted a resolution "that the President and board of directors do hereby declare a semiannual dividend of three per cent upon the capital stock of the company out of the profits, the same dividend to be payable, clear of State taxes, on and after May 28, 1880, to the shareholders as they stand registered on the books up to April 30, 1880, or to their legal representatives, and that, in order to give the shareholders the benefit to be derived from the distribution of the shares of capital stock recently purchased from the city of Philadelphia, the opton is given to the stockholders to receive the dividend hereby declared either in cash or in scrip convertible into the capital stock of this company, at par, when presented in sums of \$50, provided that the same option shall be exercised on or before October 1 next; otherwise the dividend will be paid in cash."

Colonel Thomas A. Scott tendered his resignation of the presidency of the company on account of ill health. Colonel Scott's resignation was adopted at a special meeting of the board of directors held May 4. Mr. George B. Roberts was elected a member of the board of directors and President of the company, to take effect on June 1, upon the retirement of Colonel. Scott. A committee of five members of the board was appointed to prepare a revised organization for the management of the affairs of the company.

Philadelphia & Reading.—The Philadelphia Inquirer reports that this company is steadily reducing its wages certificates, and that of the amount of \$4,837,090 issued \$4,655,100 have been redeemed, leaving but \$181,990 outstanding.

Sioux City & St. Paul.—The stockholders have elected the following directors: E. F. Drake, John L. Merriam, A. H. Wilder, George A. Hamilton, J. W. Bishop, William Merriam, Samuel Gordon, H. F. Drake and Alexander M. Drake. The sale of all the company's property, excepting the land grant made by the old board, was ratified, and the new board empowered to close up the transfer.

South Carolina RR.-The United States Circuit Court has granted orders directing the receiver to pay the interest due January 1, 1880, on the Columbia branch matured bonds; on the matured and other bonds guaranteed by the State; on the matured and other bonds secured by the trust-deed of July 1, 1868, and known as the first mortgage bonds. Such of these coupons as are on sterling bonds may be paid in London. The interest on the first mortgage "domestic" bonds will be paid on the 26th day of May, 1880, at the National City Bank, 52 Wall Street, New York. The Court also authorized the receiver to buy 100 new freight cars, and aproved the purchase of a number of cars to replace old ones destroyed. An order has also been granted directing the Special Master in the case to receive proof of the claims of certain holders of non-mortgage bonds, on condition that they contribute their equitable share of the expenses of the parties defendant in the case. Wabash St. Louis & Pacific.- A press despatch from St. Louis, Mo., May 5, says that the meeting of stockholders of the Wabash St. Louis & Pacific Railway Company, to take action regarding the acquisition of other roads and the con-solidation of its different interests, resulted in the ratification of all the propositions. Thirty millions of the \$40,000,000 of the stock of the company was represented. All voted in favor of the propositions. The several propositions to be voted on, as given in the notice of the meeting, were published in the

New York Woodhaven & Rockaway.-Messrs. Fisk & Hatch, 5 Nassau Street, are offering the first mortgage 30-year 7 per cent bonds of this company at 106 and interest. The total amount to be issued is only \$1,000,000. This railroad runs from New York to Rockaway Beach via Hunter's Point, by a line between 15 and 16 miles in length, to be run in about 25 minutes; and also from Brooklyn via the Flatbush avenue route, and from Williamsburg via the Bushwick route-thus bringing Rockaway Beach within as easy access from prominent points in New York City and Brooklyn as is Coney Island. The line of the road is from the new hotel along the beach about 1½ miles, thence across Jamaica Bay 41/4 miles, thence to Woodhaven 3 miles, and thence to a point on the Long Island Railroad, near Fresh Pond, 3 miles; with a branch, from the point on the beach where the crossing of the bay commences, to Far Rockaway, 3½ miles, making in all 15¼ miles of double track railroad, with between 2 and 3 miles of sidings. A contract with the Long Island Railroad Company secures to the New York Woodhaven & Rockaway Railroad Company, for the term of 50 years, the right to run in from near Fresh Pond to Hunter's Point, 4½ miles, over the grade and right of way of the Long Island Railroad, an additional track being provided for the purpose; also the connections to Flatbush avenue and Bushwick. CHRONICLE of March 6, page 249. MAY 8, 1880.]

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THE CHRONICLE.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, May 7, 1880.

There are no new features to general trade. The weather is more spring-like, and apprehensions are no longer felt of serious injury to the crops by frost. It was very cold on Friday night last and snow fell near this city. The first boats from the Erie Canal the present season reached this port yesterday —a comparatively early date, notwithstanding the break.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given :

Of domestic and roro-8-		-	
	1880.	1880.	· 1879.
	May 1.	Apr. 1.	May 1.
Porkbh		54.789	97,724
Porktes and bl	ols. 6,082	5,920	1.677
Beeftcs. and bi		68,972	85,000
Lardt		30,731	23,108
Tobacco, foreignbal		33,333	30,663
Tobacco, domestichh		122,237	97,065
Coffee, Rioba		71,300	39,497
Coffee, otherba	0	123,851	65.873
Coffee, Java, &cma		39,786	44,392
Sugarhl		235	27.610
Sugar	es. 0,200	648,200	675,000
Sugar	ac. 012,700	3.485	2,119
Melado	us. 5,004	1,373	6,225
Molasses, foreign	as. 3,402	6,000	15.000
Molasses, domestic	bis. 5,000		
Hides	No. $140,300$	113,400	252,000
Cotton	les. 259,250	282,947	176,370
RosinD	018. 30,874	43,229	30,694
Spirits turpentine	DIS. 1,007	4,337	2,314
Tar	018. 010	748	4,959
Rice, E. I.	igs. 1,000	5,250	3,700
Rice, domesticbbls. and	tcs. 3,200	925	4,100
Linseedba	igs. 1,000	None.	41,093
Saltpetreba	198. 21.000	22,000	10.000
Juteba	les. 3,000	2,500	6,390
Jute buttsbal		18,128	35,500
Manila hempba	les. 23,000	20,200	37,910
manna non p	and the second se		21 Table

Provisions have been steadily declining during the past week; apparently the market has but little foundation for a speculative action, and the legitimate demands are so small as to leave the position without support. To-day pork was dull; June options for new mess sold at \$10 80; July quoted \$10 85@ \$10 90; August, \$10 95@\$11; September, \$10 90@\$11 10 bid and asked. Lard showed a further decline; prime Western quoted on the spot 7.20c. asked; refined for the Continent quoted 7.52½@7.55c.; prime Western for May sold at 7.20c.; June, 7.22½c.; July, 7.27½@7.30c.; August, 7.35c.; September, 7.40c., closing 7.35@7.37½c. Bacon was wholly nominal at 6¾c. for long and short clear here and 6.20@6.25c. in the West. Beef sold in a small way. Butter and cheese have been daily declining under very dull markets. Tallow is more active at 6c for prime.

active at 6c. for prime. Naval stores do not show any particular changes of note; spirits turpentine closed at 31½@32c, and strained to good strained rosins at \$1 35@\$1 40, with trade very small. Petroleum has remained nominal at 7½c. for refined in bbls., and must continue so as long as the European prices are below those quoted here. Crude certificates have latterly advanced, and closed to-day at 76¼c. bid; business large. Metals have continued very dull, and the whole market appears demoralized, particularly pig irons, American and foreign, which are quoted as follows: No. 1 American, \$27@\$28; No. 2, \$26@\$27; forge, \$25; Eglinton, Scotch, \$21@\$22; Glengarnock, \$22 50@\$23; Gartscherrie, \$22. The Western Iron Association agreed to reduce the card rate for bar iron to \$2 50, to meet the prices made by the stores in Cleveland and Chicago and the competition of imported iron Lake Superior ore men have agreed to make reductions of \$3 to \$3 50 on the high-priced ore contracts, which will help the blast-furnace men out it is supposed.

Rio coffee has been dull, and latterly the market has declined to 14½c. for fair cargoes; mild grades have met with a moder-ate demand at unchanged prices. Rice has been dull at the quotations of last week. Foreign molasses has declined; there has been a fair business in boiling stock at 35c. for 50 degrees test, and Porto Rico has been quoted at 33@48c.; New Orleans has sold slowly at unchanged prices. Raw sugar has been quiet and more or less depressed, but closes firm at 75%@734c. for fair to good refining, with some signs of a revival of trade. Refined is scarce for all kinds, and firm, with crushed at $9\frac{1}{2}$ @ $9\frac{5}{6}$ c. and granulated at $9\frac{3}{6}$ c. Fully 10,000 pkgs. green, black and Japan teas have been sold at auction at a decline of several cents. The market has been quiet for Kentucky tobacco, the sales for the week amounting to only 350 hhds., of which 250 were for export. Prices are, however, about steady; lugs, 4@5½c., and leaf, 6@13c. There has been a pretty fair movement in seed leaf, the sales aggregating 1,051 cases, as follows: 650 cases 1878 crop, Pennsylvania, 11@25c.; 26 cases 1877 crop, do., private terms; 200 cases 1878 crop, New England, 13@25c.; 25 cases 1877 crop, do., 19c.; 100 cases 1878 crop, Ohio, and 50 tobacco shows considerable activity, and sales are 750 bales cases 1878 crop, State, private terms. The movement in Spanish Havana, 85c @\$1 15, and 100 bales Yara, II. cut, private terms. Ocean freights have shown no real improvement of note; the market at times has been more steady, and this is the tone at the close, with a fair business. Grain to Liverpool, by steam and sail, 4½d. 60 lbs.; provisions, by steam, 30@35s.; grain to London, by steam, 5½d., 60 lbs.; do. to Hull, by steam, 6@ ¼d. 60 lbs.; do. to Bristol, by steam. 6d., 60 lbs.; do. to Leith, y stea m, 6¹/₄d., 60 lbs.; do. to Cork for orders, 5s. per qr.; do. o Bor deaux and Antwerp, 4s. 101/2d.; do. to Lisbon, 13c. per ushel ; refined petroleum to Bremen, 2s. 6d.

OOTTON.

FRIDAY, P. M., May 7, 1880.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 7), the total receipts have reached 25,661 bales, against 30,858 bales last week, 36,714 bales the previous week, and 38,910 bales three weeks since, making the total receipts since the 1st of September, 1879, 4,664,528 bales, against 4,336,038 bales for the same period of 1878-9, showing an increase since September 1, 1879, of 328,490 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1880.	1879.	1878.	1877.	1876.
New Orleans	8,487	6,248	7,337	8,470	9,604
Mobile	2,152	1,838	1,519	1,162	1,558
Charleston	2,220	578	1,189	2,599	1,602
Port Royal, &c		110	396	106	353
Bavannah	1,252	2,395	2,301	613	2,162
Galveston	2,268	2,131	1,982	509	3,828
Indianola, &c			19	8	113
Tennessee, &c	5,641	2,236	5,647	1,099	3,459
Florida	33	138	39	29	11
North Carolina	79	401	792	308	1,107
Norfolk	3,424	2,571	2,570	2,225	2,475
City Point, &c	105	483	461	181	169
Total this week	25,661	19,031	24,252	17,309	26,441
Total since Sept. 1.	4,664,528	4,336,038	4,138,055	3,856,939	3,967,779

The exports for the week ending this evening reach a total of 75,001 bales, of which 48,994 were to Great Britain, 5,878 to France, and 20,129 to rest of the Continent, while the stocks as made up this evening are now 540,877 bales. Below are the exports for the week and stocks to-night, and a comparison with the corresponding period of last season.

Week	EXP	ORTED T	0-	Total	Same .	STO	СК.
ending May 7.	Great Britain.	France.	Conti- nent.	this Week.	Week 1879.	1880.	1879.
N. Orl'ns	17,392	201	3,753	21,346	20,488	184,659	95,964
Mobile	4,493	3,352		7,850		26,424	7,752
Oharl't'n			3,695	3,695	2,475	15,885	6,923
Savan'h.			4,701	4,701	3,758	11,897	10,069
Galv't'n-	3,960	1,041		5,001	8,165	25,281	7,476
N. York.	19,300		7,980	28,564	854	225,873	
Norfolk	20,000					13,858	9,431
Other*	3,844			3,844	2,890	37,000	25,000
The Alle							
Tot. this week	48,994	5.878	20,129	75,001	38,630	540,877	335,295
WCCA							
Tot.since			~				
Sent 1	2156.002	332.857	764,435	3253,294	3186,686		

*The exports this week under the head of "other ports" include, from Baltimore, 1.252 bales to Liverpool; from Boston, 2,179 bales to Liverpool; and from Philadelphia, 413 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 36,371 bales, while the stocks to-night are 205,582 bales *more* than they were at this time a year ago.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

	On	Shipboa	rd, not cl	, not cleared—for			
MAY 7, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.	
New Orleans Mobile Charleston Savannah Galveston New York Other ports	33,935 2,200 1,508 None. 7,264 17,600 4,500]	8,222 None. None. None. None. None.	4,734 3,200 2,200 None. None. 4,671 None.	None. None. 50 100 112 None. 500	$\begin{array}{r} 46,891\\ 5,400\\ 3,758\\ 100\\ 7,376\\ *27,971\\ 5,000 \end{array}$	$137,768 \\ 21,024 \\ 12,127 \\ 11,797 \\ 17,905 \\ 197,902 \\ 43,858 \\ 197,902 \\$	
Total	67,007	8.222	14,805	762	96,496	444,381	

* Included in this amount there are 5,700 bales at presses for foreign ports, the destination of which we cannot learn.

The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Apr. 30, the latest mail dates:

SEPT 79. 79. 79. 79. 79. 79. 79. 79. 79. 79.	1878. 1150,420 355,829 509,735 692,122 543,666	Great Britain. 747,044 71,762 150,728 185,152 199,124	237,259 6,791 19,422 18,950 21,785	$13,455 \\154,810 \\215,713 \\48,663$	419,815 269,572	34.797 18,115 16,245 29,709
),711 2,946 3,084 4,648 3,166	1150,420 355,829 509,735 692,122 543,666	747,044 71,762 150,728 185,152 199,124	237,259 6,791 19,422 18,950 21,785	227,240 13,455 154,810 215,713 48,663	92,008 324,960 419,815 269,572	34.79 7 18,115 16,245 29,70 9
2,946 3,084 1,648 3,166	355,829 509,735 692,122 543,666	71,762 150,728 185,152 199,124	6,791 19,422 18,950 21,785	$13,455 \\154,810 \\215,713 \\48,663$	324,960 419,815 269,572	18,115 16,245 29,709
3,084 1,648 3,166	509,735 692,122 543,666	185,152 199,124	18,950 21,785	215,713 48,663	419,815 269,572	16,245 29,709
3,166	543,666	199,124	21,785	48,663	269,572	29,709
			2		the second se	
,030		316,112	20,116	44,815	381,043	250,296
0,055						
2,074	133,226					
3,119						
		C to a second	1			
8,367		1	1	1	and the second designed in the second designe	
	4317,007	1845,475	394,272	908,309	3148,030	e head of
	3,074 3,119 7,374 3,367	2.074 133,226 3,119 542,973 7,374 189,313 3,867 4,217,007	0.074 133,226 23,863 3,119 542,973 214,591 7,374 189,313 198,632 3,867 2107,008	0.074 133,226 23,863 1,177 3,119 542,973 214,591 1,479 7,374 189,313 198,632 3,867 2107,008 326,979 4217,007 1845,475 394,272	0.074 133,226 23,863 1,177 10,447 3,119 542,973 214,591 1,479 5.840 7,374 189,313 198,632 23,323 3,867 2107,008 326,979 744,306 4,217,007 1845,475 394,272 908,309	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

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THE CHRONICLE.

The speculation in futures has, for the past week, been much less active than for some months. The tone was unsettled, and yet the fluctuations in prices not nearly so wide as when the business was larger. Saturday was variable, opening dearer, but closing at a considerable decline for the next crop, owing to the termination of the cold, wet weather which had prevailed at the South. Monday declined a few points. Tuesday opened buoyantly, but there was a sharp decline at the close. Wednesday was quite variable, but finally advanced-in sympathy with the strong accounts from Liverpool. Yesterday there was a decidedly better opening, the foreign advices being again higher, with indications of some speculative manipulation for the rise. To-day there was some decline and a dull market. Cotton on the spot was quieter during the first half of the week. Quotations were advanced 1-16c. on Saturday and reduced 1-16c. on Monday and Wednesday. The decline on Wednesday was attended by a great increase in business for export as well as for home consumption. Yesterday the decline of Wednesday was recovered, and the business for export again active. To day there was a good export demand, and prices were steady; middling uplands, 11 13-16c. Of the stocks at the ports, about twofifths are now at New York.

The total sales for forward delivery for the week are 393,300 bales, including -- free on board. For immediate delivery the total sales foot up this week 15,253 bales, including 12,703 for export, 2,550 for consumption, —— for speculation, and —— in transit. Of the above, —— bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

May 1 to	UI	PLANE	os.	NEW	ORLE	ANS.	I	EXAS	
May 7.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Taes
Ordin'y. ? D	978	91316	91316	10	91516	91516	10	91516	91516
Strict Ord		10016	10516	1012	10716	10716	10-2	10716	10718
Good Ord		101316	101316	11	101516	101516	11	101516	101516
Str. G'd Ord		11116	11116	1114	11316	11316	1114	11316	11316
Low Midd'g		11716	11716	1158	11916	11916	1158	11916	11916
Str. L'w Mid		1128	1128	111316	113_{4}	1134	111316	11_{34}	11_{34}
Middling		111316	111316	12	111016	111516	12	111516	111516
Good Mid	$12^{1}4$	12316	12316	1238	12516	12516	1238	12516	12516
Str. G'd Mid	1212	12718		1258	12916	12916	1258	12916	12916
Midd'g Fair	13	121516	121516	1348	13116		1318	13116	13116
Fair	1358	13916	13916	1334	131116	131116	11334	131116	131116
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
0.11.1.00		012	012	07	015	015	978	015	91516
Ordin'y. % D	9.4	91316	91316	978	91516	91516	102	91516	91016
Strict Ord.	104	10518	105_{16}	$10^{3}8$	10716	10716	$10^{3}8$	10716	10716
Good Ord.		101316	101316	10'8	112 16	101516	1118	112 16	101516
Str. G'd Ord		11116	11116	1118	11316	11316	1118	11316	113_{16}
Low Midd'g	11.98	11,16		1112	1134	11916		119 ₁₆ 1134	11916
Str.L'w Mid	11016	1158	11.13	1111116	1115	1134	111116	1115	1134
Middling	11.4	111016	111316	11'8	105 16	111516	11/8	105 16	111516
Good Mid.	1248	12316	12316	124	12016	12516	124	12516	$125_{16} \\ 129_{16} $
Str. G'd Mid	12.8	12:16	$127_{16} \\ 1215_{16}$	1212	12916	12916	12^{1}_{2}	12916	12016
Midd'g Fair	12'8	121016	121016	13	13116	13116	13	13116	13116
Fair	1342	13918	13916	113-8	131116	131116	13.8	131116	131116
8	TAINE	ED.		Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordin	ary		18 D.	9716	938	938	9516	938	936
Strict Good	Ordina	ry		10016	104	1014	10316	104	1014
Low Middlin	ng			101016	1078	1078	101316	1078	1078
Middling				1138	11516	11516	114	11516	11516

		MARI	KET AI	ND SA	LES.		<i>6</i>	3
		SALE	S OF S	POTA	D TR.	ANSIT.	FUTU	RES.
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.		Tran- sit.	Total.	Bales.	Deliveries.
	Steady at ¹ ₁₆ adv. Quiet at ¹ ₁₆ dec.		290 220			2,902 320		600
Tues.	Weak	100	266			366 4,874	79,200	400 400
Thurs	Steady at 1 ₁₆ dec. Steady at 1 ₁₆ adv.	3,567	257			3,824 2,967	54,000	900 600
	Steady	*	2.550				<u>42,300</u> 393,300	
Total		1 1	2,000			10,200	1000,000	0,000

				Cts.		Cts.	Bales.
		10.86	200				3.600
11.87	1,200	10.87	1,400			11.07	
10.95	200	10.95	600		1,200		
10.95			400	1		11.09	
	500		500		17.900		3.000
11.0			9.400	1.1.1			
••••				November.	For N		
	7,000	ecember.	For D		100		
	đ		100	10.81		11.14	
anuary.	For Ja	10.80	400				
10.9:	1.000	10.81	800				
			700				
	100	10.85		10.85			100.

The following exchanges have been made during the week: '06 pd. to exch. 100 May for June. '18 pd. to exch. 1,400 June for Aug.

³⁷ pd. to exch. 100 Sept. for Aug. 06 pd. to exch. 500 May for June.

The following will show the range of prices paid for futures, and the closing bid and asked at 3 o'clock, P. M., on each day in the past week.

Futures	Saturd	ay.	Mond	ay.	Tuesd	lay.		
Market.	Variab	le.	Lowe	r	Variable.			
	For Day.	Closing.	For Day.	Closing.	For Day.	Closing.		
7	High. Low.	Bid. Ask	High. Low.	Bid. Ask	High. Low.	Bid. Ask		
	11:86-11.76		11.75-11.71		11.74.11.70	11.65 67		
	11.95-11.85		11.86-11.78	11.79 -	11.87-11.73 11.97-11.83			
July	12.05.11.95 12.12.12.02		11.95-11.87 12.01-11.95	11.89 - 11.96 97	12.06-11.90			
Sent'hr.	11.80-11.68	11.68 69	11.65-11.60		11.68-11.53			
October	11.28 - 11.16	11.15 16	11.11-11.07	11.10 11	11.18-11.05	11.05 07		
Nov'ber	11.04-11.00	10.9294	10.87-10.84	10.85 87	10.92-10.85			
Dec'ber	11.03-10.92	10.9193	10.85	10.8485		10.79 8		
Tr. ord.	11.8		11.7 Quiet. st		Barely s			
Closed .								
Futures	Wedne	sday.	Thurs	day.	Frid	ay.		
Market.	Irregu	lar.	Firm	er.	Low	er.		
	1.			1				
	For Day.	Closing.	For Day.	Closing.	For Day.	Closing		
	Eigh. ' Low.	Bid. Ask	High. Low.	Bid. Ask	High. Lovo.	Bid. As		
						11.717		
May	11.69-11.65	11.66 67						
June	$\frac{11.69 \cdot 11.65}{11.78 \cdot 11.70}$	$11.66\ 67$ 11.73 –	11.81-11.77	11.79 80	11.81-11.74			
June July	$\begin{array}{c} 11.69.11.65\\ 11.78.11.70\\ 11.86.11.79\end{array}$	$11.66\ 67$ 11.73 - $11.82\ 83$	11.81-11.77 11.91-11.86	11.79 80 11.89 90	11.81-11.74 11.89-11.84	11.757		
June July August.	$\begin{array}{c} 11.69-11.65\\ 11.78-11.70\\ 11.86-11.79\\ 11.94-11.88\end{array}$	11.66 67 11.73 - 11.82 83 11.92 -	$\begin{array}{c} 11.81 - 11.77 \\ 11.91 - 11.86 \\ 11.98 - 11.94 \end{array}$	11.7980 11.8990 11.9697	$\begin{array}{c} 11.81-11.74 \\ 11.89-11.84 \\ 11.96-11.92 \end{array}$	11.757 11.858 11.939		
June July August. Sept	11.69.11.6511.78.11.7011.86.11.7911.94.11.8811.56.11.5011.08.11.06	$\begin{array}{r} 11 \cdot 66 \ 67 \\ 11 \cdot 73 \ -11 \cdot 82 \ 83 \\ 11 \cdot 92 \ -11 \cdot 52 \ 53 \\ 11 \cdot 08 \ 10 \end{array}$	$\begin{array}{c} 11 \cdot 81 \cdot 11 \cdot 77 \\ 11 \cdot 91 \cdot 11 \cdot 86 \\ 11 \cdot 98 \cdot 11 \cdot 94 \\ 11 \cdot 58 \cdot 11 \cdot 55 \\ 11 \cdot 13 \cdot 11 \cdot 11 \end{array}$	11.79 80 11.89 90 11.96 97 11.57 58 11.13 14	$\begin{array}{c} 11 \cdot 81 \cdot 11 \cdot 74 \\ 11 \cdot 89 \cdot 11 \cdot 84 \\ 11 \cdot 96 \cdot 11 \cdot 92 \\ 11 \cdot 54 \cdot 11 \cdot 50 \\ 11 \cdot 10 \cdot 11 \cdot 07 \end{array}$	$ \begin{array}{r} 11.75 \\ 11.85 \\ 11.93 \\ 11.51 \\ -11.08 \\ \end{array} $		
June July August. Sept	11.69.11.6511.78.11.7011.86.11.7911.94.11.8811.56.11.5011.08.11.06	$\begin{array}{r} 11 \cdot 66 \ 67 \\ 11 \cdot 73 \ -11 \cdot 82 \ 83 \\ 11 \cdot 92 \ -11 \cdot 52 \ 53 \\ 11 \cdot 08 \ 10 \end{array}$	$\begin{array}{c} 11 \cdot 81 \cdot 11 \cdot 77 \\ 11 \cdot 91 \cdot 11 \cdot 86 \\ 11 \cdot 98 \cdot 11 \cdot 94 \\ 11 \cdot 58 \cdot 11 \cdot 55 \\ 11 \cdot 13 \cdot 11 \cdot 11 \end{array}$	11.79 80 11.89 90 11.96 97 11.57 58 11.13 14	$\begin{array}{c} 11 \cdot 81 \cdot 11 \cdot 74 \\ 11 \cdot 89 \cdot 11 \cdot 84 \\ 11 \cdot 96 \cdot 11 \cdot 92 \\ 11 \cdot 54 \cdot 11 \cdot 50 \\ 11 \cdot 10 \cdot 11 \cdot 07 \end{array}$	$ \begin{array}{r} 11.75 \\ 11.85 \\ 11.93 \\ 11.51 \\ -11.08 \\ \end{array} $		
June July August. Sept October Nov Dec'ber	$\begin{array}{c} 11.69.11.65\\ 11.78.11.70\\ 11.86.11.79\\ 11.94.11.88\\ 11.56.11.50\\ 11.08.11.06\\ 10.84.10.80\\ 10.82.10.79\end{array}$	$\begin{array}{r} 11 \cdot 66 \ 67 \\ 11 \cdot 73 \ -11 \cdot 82 \ 83 \\ 11 \cdot 92 \ -11 \cdot 52 \ 53 \\ 11 \cdot 08 \ 10 \end{array}$	$\begin{array}{c} 11 \cdot 81 \cdot 11 \cdot 77 \\ 11 \cdot 91 \cdot 11 \cdot 86 \\ 11 \cdot 98 \cdot 11 \cdot 94 \\ 11 \cdot 58 \cdot 11 \cdot 55 \\ 11 \cdot 13 \cdot 11 \cdot 11 \end{array}$	11.79 80 11.89 90 11.96 97 11.57 58 11.13 14	$\begin{array}{c} 11.81-11.74\\ 11.89-11.84\\ 11.96-11.92\\ 11.54-11.50\\ 11.10-11.07\\ 10.85-10.84\\ 10.82-10.80\end{array}$	$ \begin{array}{r} 11.75 \\ 11.85 \\ 11.93 \\ 11.51 \\ 11.08 \\ \end{array} $		
June July August. Sept October Nov	$\begin{array}{c} 11.69.11.65\\ 11.78.11.70\\ 11.86.11.79\\ 11.94.11.88\\ 11.56.11.50\\ 11.08.11.06\\ 10.84.10.80\\ 10.82.10.79\\ \hline \end{array}$	$\begin{array}{c} 11.66\ 67\\ 11.73\ -\\ 11.82\ 83\\ 11.92\ -\\ 11.52\ 53\\ 11.08\ 10\\ 10.82\ 84\\ 10.82\ 84\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\ -\\$	$\begin{array}{c} 11 \cdot 81 \cdot 11 \cdot 77 \\ 11 \cdot 91 \cdot 11 \cdot 86 \\ 11 \cdot 98 \cdot 11 \cdot 94 \\ 11 \cdot 58 \cdot 11 \cdot 55 \\ 11 \cdot 13 \cdot 11 \cdot 11 \end{array}$	11.79 80 11.89 90 11.96 97 11.57 58 11.13 14 10.86 89 10.85 87	11.81-11.74 11.89-11.84 11.96-11.92 11.54-11.50 11.10-11.07 10.85-10.84 10.82-10.80 10.91-	$ \begin{array}{r} 11.75 \\ 11.85 \\ 11.93 \\ 11.51 \\ 11.08 \\ \end{array} $		

Short notices for May: Wednesday, 11.69@11.70

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (May 7), we add the item of exports from the United States, including in it the exports of Friday only.

	Good	Ordinary		b. 9716	938	938	951	3 9 ³ 8	936	Filday only.	1880.	1879.	1878.	1877
	Strict	Good Ordinary.	••••••	$10^{5}10^{10}$	a 10 ⁴	10^{1}_{4} 10^{7}_{8}	1031	$ \begin{array}{c} 10^{1} \\ 16 10^{7} \\ 10^{7} \\ 8 \end{array} $	10^{1}_{4} 10^{7}_{8}	Stock at Liverpoolbales	719.000	599,000	896,000	1,143,000
	Middli	ng		1138	11516	11516	114	11516	11516	Stock at London	35,800	45,750	10,250	44,250
	<u> </u>		MARI	KET AL	ND SALE				4	Total Great Britain stock .	754.800	614.750	906,250	1,187,250
4			BALP	S OF SI	POT AND	TRANS	UT.	FUTU	RES.	Stock at Havre	81,500	158,500	239,500	218,750
		SPOT MARKET								Stock at Marseilles	2,350	3,250	5,750	4,250
	e	CLOSED.		Con- sump.	Spec-Tr	sit. To	otal.	Sales.	Deliv- eries.	Stock at Barcelona	36,500	44,250	40,000	63,000
										Stock at Hamburg	3.000	3,000	7,500	15,500
	Bat	Steady at ¹ ₁₆ ad Quiet at ¹ ₁₆ de	v. 2,612	$\begin{array}{c} 290 \\ 220 \end{array}$		- 1	,902 320	$69,300 \\ 54,500$	600 900	Stock at Bremen	36,200	25,750	43.000	69,500
	MON .	Weak	100	266	1		366	79,200	400	Stock at Amsterdam	20,500	41,750	48,000	66,250
	Wed .	Steady at 116 de	c. 3.624	1.250		4	874	93,800	400	Stock at Rotterdam	2,110	4,750	12,500	12,250
	Thurs	Steady at 116 ad	v. 3,567	$257 \\ 267$		3	,824	$54,000 \\ 42,500$	900 600	Stock at Antwerp	820	1,750	7,500	6,750
,	FTI.	Steady	2,700				,967			Stock at other conti'ntal ports.	8,730	8,750	24,750	14,500
	Total *12,	703	* !	2,550			,253]	393,300	3,800	Total continental ports	191,710	291,750	428,500	475,750
	The	daily deliveries	given a	bove ar	e actuall	y deli	vered	l the da	y pre-	Total European stocks	946.510	936.500	1,334,750	1,663,000
	vious	to that on which	they ar	e report	ted.					India cotton afloat for Europe.		253.000	206,000	321,000
	For	forward deliv	erv the	sales	have rea	ached	duri	ing the	week	Amer'n cotton afloat for Eur'pe		383,000	449,000	327,000
		00 bales (all n								Egypt,Brazil,&c.,afit for E'r'pe		13,000	21,000	31,000
	follow	ving is a stater	nent of	the sa	les and	prices	:	0,1		Stock in United States ports	·	335,295	386,987	515,965
		or May I Bal	09	(1.8.]	Bales.	Ct	. B	ales.	Cts.	Stock in U. S. interior ports		45,222	41,339	58,705
	Bales.	Cts. 1,2	200		3,200 3,600			,900 500		United States exports to-day	20,000	5,000	12,000	4,000
	1.300.		00		800		97! 3	3,700 2,500	12.11	Total visible supply		1.971.017	2.451.076	2.920,670
	100	e.n.6th.1+691 2,5	500	11.85	2.400		99			Of the above, the totals of Amer	ican and of	her descrit	otions are a	s follows:
	300. 200		400		5,990 2,100		00 18	32,100		American—				9
	100.		500	11.89	700		02	For Sept		Liverpool stock	501.000	485,000	678,000	716,000
	2.100.		300 500		4,500		04 ; 3	1,400 3,100	11.51	Continental stocks		251,000	377,000	399,000
	200.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	000	.11.92	1,800	12.	05	900 900		American afloat for Europe		383,000	449,000	327,000
	2 0.		200		100,200		1 -	600	11.54	United States stock		335,295	386,987	515,965
~	200.			11.95	For A 900	ugust.	58 1	900		United States interior stocks		45,222	41,339	58,703
	1.500.		100	Í	4,500		-41 5	2,300		United States exports to-day		5,000	12,000	4,000
	100		For Jul	V.	6.200		91	300	11.60			1 501 517	1 011 298	2 020 670
	10,700	1].4	400	11.79	8,700 8,200		92 93	900 1.500	11.61	Total American	1,098,493	1,304,317	1,9±±,020	2,0201010
		1 7.1	100		4.500		94]	1.300.		East Indian, Brazil, &c	010.000	114 000	218,000	427,000
		or Jun ² . 5,	500	11.82	12,100 15,500		98	201		Liverpool stock		$114,000 \\ 45,750$	10,250	44.250
	9.800		500 200	. 11.84	15,400 7,700		97 .	1,000		Continental stocks	46,710	40,750	51,500	76,750 321,000
-	1,000.	11.131 6.	100 100		2,909		99	200	11.71	India afloat for Europe	324,000 37,000	253,000 13,000	206,000 21,000	
	4.100		5/40 900	11.87	3,300	12	00	400		Egypt, Brazil, &c., afloat				
	4,300		100	1: 89	1,200	12	02	500		Total East India. &c	661,510	466,500	506,750	900,000
	6,500.	11.78 2.	500 500		2, 590 3,200		04 1	9,500		Total American				
	6,900	11:50 1,	400	11.92	2,600	12:	06	For Oc		Total visible supply	2,360,003	1,971.017	2,451,076	2,920.670 57gd.
	11,200.		000		7,500	12	07		11.05	Fice Mid. Upl., Liverpool	678d.	6781.	57ed.	0.5

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The above figures indicate an *increase* in the cotton in sight tonight of 388,986 bales as compared with the same date of 1879, a *decrease* of 91,073 bales as compared with the corresponding date of 1878, and a *decrease* of 560,667 bales as compared with 1877.

In the preceding visible supply table we have heretofore only included the interior stocks at the 7 original interior towns As we did not have the record of the new interior towns for the four years, we could not make a comparison in any other way. That difficulty no longer exists, and we therefore make the following comparison, which includes the stocks at the 19 towns given weekly in our table of interior stocks instead of only the old 7 towns. We shall continue this double statement for a time but finally shall simply substitute the 19 towns for the 7 towns in the preceding table.

American-	1880.	1879.	1878.	1877
Liverpool stockbales	501,000	485,000	678,000	716,000
Continental stocks		231,000	377.000	399.000
American afloat to Europe		383.000	449,000	327,000
United States stock		335.295	386.987	515,965
United States interior stocks		71,546	65.770	97,696
United States exports to-day	20.000	5,000	12,000	4.000
United States exports to day	20,000		12,000	2,000
Total American	1,781,535	1,530,841	1,968,757	2,059,661
East Indian, Brazil, &c				
Liverpool stock	218.000	114.000	218.000	427.000
London stock.		45,750	10.250	44,250
			51.500	76.750
Continental stocks		40,750		
India afloat for Europe		253,000	203,000	321,000
Egypt, Brazil, &c., afloat	37,000	13,000	21,000	31,000
		100 500		
Total East India, &c	661,510		506,750	900,000
Total American	1,781,535	1,530,841	1,968,757	2,059,661

Total visible supply2,443,045 1,997,341 2,475,507 2,959,661

These figures indicate an *increase* in the cotton in sight to night of 445,704 bales as compared with the same date of 1879, a *decrease* of 32,462 bales as compared with the corresponding date of 1878, and a *decrease* of 516,616 bales as compared with 1877.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1879—is set out in detail in the following statement:

	Week e	nding Ma	7, '80.	Weeke	ending May 9,'79.			
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.		
Augusta, Ga	444	450	12,811	214	732	4,663		
Columbus, Ga	138	504	7,842	195	990	3,494		
Macon, Ga	42	5	1,887	38	84	962		
Montgomery, Ala	172	335	5,506	439	401	2.901		
Selma, Ala	87	364	1,996	143	. 340	1,055		
Memphis, Tenn	1,783	9,414	63,813	2,130	3,907	29,640		
Nashville, Tenn	219	2,065	9,761	171	336	2,507		
Total, old ports.	2,885	13,137	103,616	3,350	6,790	45,222		
Dallas, Texas	74	194	1,348	120	125	60		
Jefferson, Tex.*	60	60	200	93	264	412		
Shreveport, La	405	1,391	5,779	714	1,195	1,683		
Vicksburg, Miss	377	390	891	399	747	602		
Columbus, Miss	17	60	442	29	1	237		
Eufaula, Ala	30	57	2,254	160		994		
Griffin, Ga	7	13	937	2	50	177		
Atlanta, Ga	115	47	9,309	190		2,289		
Rome, Ga.	65	108	3,617	94	150	630		
Charlotte, N. C	162	238	1,111	239	190	705		
St. Louis, Mo	1,483	6,872	49,896	1,421	2,826	12,409		
Cincinnati, O	2,247	2,856	7,258	2,091	3,980	6,126		
Total, new p'rts	5,042	12,236	83,042	5,552	9.528	26,324		
Total, all	7,927	25,423	186,658	3,903	16,318	71,546		

* This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 10,252 bales, and are to-night 58,394 bales more than at the same period last year. The receipts at the same towns have been 465 bales less than the same week last year.

RECEIPTS FROM THE PLANTATIONS.-The following table is

The above statement shows-

1. That the total receipts from the plantations since Sept. 1 in 1879-80 were 4,843,350 bales; in 1878-79 were 4,401,932 bales; in 1877-78 were 4,187,343 bales.

2. That although the receipts at the out ports the past week were 25,126 bales, the actual movement from plantations was only 7,630 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 11,615 bales, and for 1878 they were 14,472 bales.

WEATHER REPORTS BY TELEGRAPH.—The past week has in general been more favorable for cotton. Rain has fallen in most sections, but not in excess. In Texas the condition now is very satisfactory; in the other Gulf States, lower Mississippi Valley and in a portion of the Atlantic States, the reports are generally favorable. Cold weather and a backward condition of the crop are the complaints elsewhere.

Galveston, Texas.—It has rained during the week on three days, the rainfall reaching one inch and ninety-five hundredths. We have had delightful showers this week, and the indications are that they extended over a wide surface. Crops promising everywhere. The thermometer has averaged 71, ranging from 56 to 80.

Indianola, Texas.—We have had showers on five days, the rainfall aggregating one inch and eight hundredths. Average thermometer 70, highest 82 and lowest 53. We have secured a good stand of cotton and crops accounts are more favorable.

Corsicana, Texas.—There have been showers on three days the past week, the rainfall reaching ninety-one hundredths of an inch. The thermometer has ranged from 51 to 90, averaging 68. Prospects good. Planters in this vicinity have given increased land to cotton this year.

Dallas, Texas.—It has rained at this point on three days (showers), but there was hardly enough, and we are needing more, though not badly. Crops doing well. Average thermometer 68, highest 90 and lowest 51. The rainfall for the week is thirtyfive hundreths of an inch.

Brenham, Texas.—We have had delightful showers on three days the past week, which apparently extended over a wide area, the rainfall at this point reaching three hundredths of an inch. We have secured a good stand of cotton. Prospects as good as could be expected, Farmers are much embarrassed by the present scarcity of corn. The thermometer has averaged 70, the highest being 83 and the lowest 55.

New Orleans, Louisiana.—There has been rain at this point on one day the past week, the rainfall reaching twenty-one hundredths of an inch. The thermometer has averaged 71. During the month of April the rainfall reached six inches and eighty-eight hundredths.

Shreveport, Louisiana.—The weather during the week has been fair and pleasant, and roads are in good condition. The thermometer has averaged 71, the highest being 88 and the lowest 54. The rainfall for the week is two hundredths of an inch.

Vicksburg, Mississippi.-It has rained during the past week on one day.

Columbus, Mississippi. - Rain has fallen on two days the past week, the rainfall reaching six hundredths of an inch; but at the close there is a favorable change in the weather. The ther-

prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations, of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

	eek.	Receip	ts at the	Ports.	Stock a	t Inter	r Ports	Rec'pt	from P	lant'ns
enc	ling-	1878.	1879.	1880.	1878.	1879.	1880.	1878.	1879.	1880.
Feb.	20	109,736	134,328	115,307	226.685	182,246	327,054	103,318	125.809	96,416
	27	94 349	110,047	102,995	210,935	170,438	316,972	78,599	98,239	92,883
Mar.	5	90, 47	83,266	78,451	192,465	165,619	303,279	72,477	78,447	64,758
66	12	82,264	78,490	64,368	169,636	159,418	289,996	59,435	72,289	51,095
	19	75,723	60,202	49,611	146,653	141,612	281,047	52,740	42,396	40,662
84	26	65.470	60,698	53,419	131,795	131,463	266,120	50,612	50,549	38,492
Apr.	2	59.886	54,283		119,991			48,082	39,699	40.496
56	9	51,391	44,851		108,633			40,033	34,977	30,595
44	18	39.016	40.187	38.910	95.979	91,966	238,556	26,362	25,148	24,971
61	23		36,183	38,714	89,142	87,294	220,936	32,019	31,511	19,094
£5 ·	39		1			78,962	204,154	17,604	13,951	14,070
May	7	21.252	19.031	25.126	65.770	71.546	180,659	14,472	11.615	7,630

mometer has ranged from 64 to 72, averaging 68. Weeds are growing so fast that they are becoming very troublesome; but if the weather remains clear we will be able to rid the fields of them.

Little Rock, Arkansas.-Telegram not received.

Nashville, Tennessee.—We have had rain during the past week on two days, with a rainfall of twenty-seven hundredths of an inch. The thermometer has averaged 63, the highest being 85 and the lowest 40. We have, had a killing frost this week, but no serious damage has been done. The crop in this section is fully two weeks late.

Memphis, Tennessee.—There has been no rainfall at this point during the week. The thermometer has averaged 66, the highest being 88 and the lowest 45. Planting is about completed in this neighborhood. We have secured a good stand of cotton as far as up, and first working largely commenced. Last week we had rain on five days, the rainfall reaching one inch and nineteen hundredths. Average thermometer 65, highest 86 and the lowest 59.

Mobile, Alabama.—It has been showery two days, the rainfall reaching nineteen hundredths of an inch; but the rest of the week has been pleasant. Crop accounts are more favorable. We have secured a good stand of cotton, and good progress is

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being made in clearing the fields of weeds. Planters in this section are giving increased land to cotton this year. The thermometer has averaged 69 during the week, ranging from 53 to 84.

Montgomery, Alabama.—We have had showers on three days the past week, the rainfall reaching thirty-four hundredths of an inch. The thermometer has averaged 67, the highest being 86 and the lowest 49. The rainfall for the month of April is six inches and forty-two hundredths.

Selma, Alabama.—It has rained during the past week on one day. The weather has been too cold, but as the week closes there has been a favorable change.

Madison, Florida.—Rain has fallen during the past week on two days. Average thermometer 72, highest 92 and the lowest 52. We have had fine showers during the week, apparently extending over a wide surface. Planting is about completed in this neighborhood.

Macon, Georgia.—It has rained on two days, but the rest of the week has been pleasant. The thermometer has ranged from 82 to 52, averaging 67.

Columbus, Georgia.—Rain has fallen during the week on two days, to a depth of one inch and twenty-three hundredths. The thermometer has averaged 67, the highest being 83 and the lowest 58.

Savannah, Georgia.—We have had rain on three days, the rainfall reaching ninety-eight hundredths of an inch; but the balance of the week has been pleasant. Average thermometer, 68, highest 82 and lowest 56.

Augusta, Georgia.—We have had light rains on three days, the rainfall reaching twenty-eight hundredths of an inch, but during the balance of the week the weather has been pleasant. Accounts favorable and crop developing promisingly. Average thermometer 66, highest 87 and lowest 50. During the month of April the rainfall reached five inches and seventy-two hundredths.

Charleston, South Carolina.--It has rained during the past week on one day, the rainfall reaching forty-four hundredths of an inch. The thermometer has averaged 67, the highest being 79 and the lowest 53.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock May 6, 1880, and May 8, 1879.

	May 6	; '80.		5. 79. Toob
	Feet.	Inch.	Feet.	men.
New OrleansBelow high-water mark MemphisAbove low-water mark NashvilleAbove low-water mark ShreveportAbove low-water mark VicksburgAbove low-water mark	$ 11 \\ 14 $	7 9 0 8 7	5 12 5 18 27	5 2 2 0 11

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

GUNNY BAGS, BAGGING, ETC.—Bagging is in fair jobbing demand, and parcels are moving as wanted. The inquiry for round lots has not shown any increase, and no transactions are reported. Prices have not changed, and dealers continue to quote 10½c. for 1¾ lbs., 11c. for 2 lbs. and 11¾c. for 2¼ lbs; but a round parcel could be had a shade less. Butts are as last noted; there is not much inquiry, but the market is very strong, with dealers not disposed to accept anything below full prices. Standard qualities are quoted at 3½c. and ordinary grades at 3¾c.

The movement each month since Sept. 1 has been as follo	llows	fol	18	been	has	1	Sept.	since	month	each	e movement	The
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Monthly		Year	Beginning	g Septemb	er 1.	
Receipts.	1879.	1878.	1877.	1876.	1875.	1874.
Sept'mb'r	333,643	288,848	98,491	236,868	169,077	134,376
October	888,492	689,264	578,533	675,260	610,316	
Novemb'r	942,272		822,493	901,392		676,295
Decemb'r	956,464	893,664	900,119	787,769		759,036
January .	647,140	618,727	689,610			444,052
February.	447,918	566,824		449,686		383,324
March	264,913	303,955	340,525		300,128	
April	158,025	167,459	197,965	100,194	163,593	133,598
Tot Ap.30	4,638,867	4,307,978	4,099,790	3,834,786	3,921,275	3,319,082
Perc'tage o	f tot. port April 30		94.34	94.96	93.26	94.91

This statement shows that up to April 30 the receipts at the ports this year were 330,889 bales more than in 1878-79 and 539,077 bales more than at the same time in 1877-78. By adding to the totals to April 30 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1879-80.	1878-79.	1877-78.	1876-77.	1875-76.	1874-75.
Tot.Ap.30	4.638.867	4,307,978	4,099,790	3,834,786	3,921,275	3,319,082
May 1	3,391	2,575	4,145	2,013	3,097	2,001
" 2	8.	6,454	2,707			8.
" 3	4,642	2,455	7,161		(
" 4	4,633		2,032			
" 5	4,696	4,854	S.	2,032		2,117
" 6	4,017				4,694	and the second s
" 7	4,282					2,948
			4,125,061	3,853,822	3,945,382	3,342,453
	e of total		94.92	95.44	94.14	95.58

This statement shows that the receipts since Sept. 1 up to to-night are now 333,550 bales more than they were to the same day of the month in 1879, and 530,467 bales more than they were to the same day of the month in 1878. We add to the last table the percentages of total port receipts which had been received to May 7 in each of the years named.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwardel by cable each Friday, of the shipments from Calcutta, Midras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and somplete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to May 6.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipments this week	Shipments since	Jan. 1.	Receipts.		
	Great Conti-		Total.	This Week.	Since Jan. 1.	
1879	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	206.000 272.000	487,000 319,000 478,000 537,000	$51.000 \\ 29.000$	680,000 493,000 601,000 747,000	

According to the foregoing, Bombay appears to show an *increase* compared with last year in the week's receipts of 4,000 bales and an *increase* in shipments of 47,000 bales, and the shipments since January 1 show an *increase* of 163,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c. for the same week and years has been as follows.

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COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.— A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts-at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, MAY 1, '80, TO FRIDAY, MAY 7, '80.

D'ys of we'k	New Or- leans.	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.
Bat .	1,093		37	261	706	331		963	3,391
Mon	2,314	746	414	196	221	163		588	4,642
Tues		306	618	176	385	319	11	947	4,633
Wed	1,477	170	432	158	93	819	•	1,547	4,696
Thur		215	249	135	1	1,226			4,017
Fri	1,069	715	470	326	432	566	- 1	703	4,282
Tot.	8,487		2,220	1,252	2,268	3,424	22	5,836	25,661

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

	Shipm	ents this	week.	Shipments since Janua					
Year.	Great Britain.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.			
1880 1879 1878 1877	8,000	6,000 5,000 7,000	18,000 13,000 7,000	$\begin{array}{r} 136,000 \\ 78,000 \\ 15,000 \\ 59,000 \end{array}$	$\begin{array}{r} 42,000 \\ 54,000 \\ 34,000 \\ 31,000 \end{array}$	$178,000 \\ 132,000 \\ 49,000 \\ 90,000$			

The above totals for this week show that the movement from the ports other than Bombay is 5,000 bales *more* than same week of last year. For the whole of India, therefore, the total shipments this week and since January 1, 1880, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

	18	80.	18	79.	18	78.
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay All other p'rts.	89,000 18,000			319,000 132,000	20,000	478,000 49,000
· · · · · · · · · · · · · · · · · · ·	107.000	665.000	55,000	451.000	20,000	527.000

MAY 8, 1880.]

This last statement affords a very interesting comparison of the total movement for the week ending May 6, and for the three N years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange-ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments the past week and for the corresponding weeks of the previous two years.

Alexandria, Egypt, May 6.	1880.	1878.				
Receipts (cantars*)— This week Since Sept. 1	1,500 3,200,500	7,000 1,571,000	1,000 2,552,000			
	This Since week. Sept. 1.	This Since week. Sept. 1.	This Since week. Sept. 1.			
Exports (bales) To Liverpool To Continent	750 283,200 631 169,835	$\begin{array}{c} 2,000\\ 1,000\\ 74,500 \end{array} 159,000$	2,000 228,000 3,000 179,000			
Total Europe	1,381 453,035	3,000 233,500	5,000 407,000			

* A cantar is 98 lbs.

This statement shows that the receipts for the week ending May 6 were 1,500 cantars and the shipments to all Europe were 1,381 bales.

MANCHESTER MARKET .-- Our report received from Manchester May 7 states that, although prices are lower than last week, the market for twists and shirtings shows an improving tendency. We give the prices of to-day below, and leave previous weeks' prices for comparison.

				1	1879	-80.			1878-79.					
,		328 (Tw		814 Shir	lbs ting		Cott'n Mid. Uplds	32s (Twi			8 ¹ 4 lbs. Shirting		Cott'n Mid. Uplds	
Mar. " April	$12 \\ 19 \\ 26$	11 0		7	44	8898999 88888888	d. 9 3 3 3 3	$\begin{array}{c} \mathbf{d.} \\ 738 \\ 738 \\ 738 \\ 714 \\ 738 \\ 714 \\ 714 \\ 714 \\ 714 \end{array}$	$\begin{array}{c} \mathbf{d}.\\ 7^{3}8^{2}\\ 7^{3}8^{2}\\ 7^{5}8^{2}\\ 7^{5}8^{2}\\ 8^{1}4^{2}\\ 8^{3}8^{2}\end{array}$	818 818 814 838 838	55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \mathbf{d.} \\ \mathbf{4^{1_2}} \\ 3 \\ \mathbf{4^{1_2}} \\ 6 \\ 6 \\ \mathbf{7^{1_2}} \end{array}$	5 ³ 8 5 ⁹ 16 5 ¹³ 16 5 ¹⁵ 16
" " May	$16 \\ 23$	10 ¹ 27 10 ³ 87 10 ¹ 57		6	112 0 1013 9	@8 @8	0 0 104 9	7 615 ₁₆	8-20 8580 8780	9 ¹ 8 9 ¹ 4	555	71207 71207	9 9 10 ¹ 2	$ \begin{array}{r} 6^{3} \\ 6^{3} \\ 6^{1} \\ 2 \end{array} $

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 28,564 bales, against 21,308 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1879, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1979.

	EAFOR15			Week e			1	Same	vage steamer, Charleston, S. former propor	C withou	t anecia	agreen	ient: lat	ter clauma	22.000
	Expo	orted to—	Apr. 14.	Apr. 21.	Apr. 28.	May 5.	Total to date.	previ'us year.	resist the claim MOBILE, steamer (B at Mobile, got	and have	a alvag	e fixed in	i court.		
	Liverpool. Other Briti	sh ports	13,712	14,198	$17,714 \\ 1,263$	14.810 4,490	$322,653 \\ 12,759$	208,199 4,812	NORTH CAROLINA, b from Bermuda saved from th	ark.—Bar a, April 1 be bark N	k Nancy 19, for North C	Holt, (I Liverpoo arolina.	Br.) Flont ol, with (Br.) fro	t (or Trint a cargo (om Baltin), sailed of cotton nore for
0	TOTAL TO	REAT BRITAIN	13,712	14,198	18,977	19,300	335,412	213,011	Liverpool, before the second s	ore report	ed wrec April 2	ked at B 5. 874	ermuda.	d been re	ecovered
	Havre Other Fren	ch ports		473	s 	1,284	21,430	11,860 100	0 may be added 5 or 6 that were picked up noating in the passing boats. This is probably all of the cargo that will be ered, as it is supposed that the rough weather has com- broken up the wreck and so covered the cotton remaining						to which bay by be recov-
	TOTAL FRE	ENCH		473	' 8	1,284	21,400	11,960							mpletely ag in her
	Hamburg .	d Hanover	300		600	3,431	17,482	2.202	with sand as to Cotton freights	, man o					
	TOTAL TO N	North. Europe	801		2,323	7,780	49,389	18,745		Satur.	Mon.	Tues.	Wednes	Thurs.	Fri.
	Spain, Op'r All other.	to, Gibralt' r ,&c				200	3,406	5,610	Liverpool, steam d. Do saild.	1 11764	¹ 4@9 ₃₂ 1 ₄ @17 ₆₄		732@14	$7_{32}@1_{4}$ $7_{32}@1_{4}$	7 ₃₂ @14 7 ₃₂ @14
		IN, &c				200			Havre, steamc. Do sailc.		12@58* 12@916	12058* 120916	12* 12	1 ₂ * 1 ₂	12 ⁺ 12
	GRAND TO	TAL	14,513	14,671	21,308	28,564	409,607	249,326	Bremen, steamc.	12 2 58*	12@ 58*	12058*	122916	· 12@916*	122916
	THE FOLLOWING ARE THE RECEIPTS OF COTTON at New Y Boston, Philadelphia and Baltimore for the past week, and s September 1, 1879:							nd since	Do sailc. Hamburg, steam d. Do sailc. Amst'd'm, steam.c.	$1_2 @ 5_8^*$ $1_2 @ 9_{16}$ 5_8	12@916 $12\overline{a}^{5}8^{*}$ 12@916 58	12@916 $12@58^{\circ}$ 12@916 58°	$\begin{array}{c} {}^{7}_{16} \widehat{\sigma} {}^{1}_{2} \\ {}^{1}_{2} \widehat{\sigma} {}^{9}_{16} \\ {}^{7}_{16} \widehat{\sigma} {}^{1}_{2} \\ {}^{5}_{8} \end{array}$	* $\frac{1_2 \hat{a}^9 16^*}{7_{16} \hat{a}^1 2}$ 58	7 ₁₆ @12 58
	Receipts	New York.						Since	Do sail c	9. 7.50 8	162 58	916 a 58	916	916 30	⁹ 16
i	from—	This Since week. Sept. 1.	This week.			. Sept.	1. week.	Sept. 1.	Baltic, steamd. Do sailc.	932 @ ⁵ 16	32 ²⁰⁵ 16	932@ ⁵ 16	932@51	8 9 ₃₂ @519	9322516
	N. Orl'ans Texas	1,183 159,598 			5	. 5,2			* Compressed.	· · · ·					
	Savannah Mobile	25,176,081		36,67	5 6	2 15,0	00 2,238			y cable f	rom Li	verpool	, we hav	the fo	llowing
	Florida S.Car'lina	5,650		1.1.29	00		65	10000	statement of the	week's sa	les, sto	cks, &c.	., at tha	t port:	
	N.Car'lina Virginia		3	51,83			19	9 10,221			April	16. Ap	ril 23.	April 30.	May 7.
÷	North. pts	6,059	9 2,877	7134,54 3138,19	5	9 59,3		. 462	Sales of the week	bale	8. 44		39,000	42,000	34,500
	Tenn &c. Foreign	296 3,784							Sales American		35	,500	17,000 30,000	24,000 32,000	15,500 29,000
	This year.							5 170,420		tors took		,200	4,900 1,290	$2,800 \\ 1,510$	5,600 1,680
	Last year.	9,279 821,490	3 7,23	311,33	30 1,23	6 80.3	38 1,71	2 155.582	Total stock—Estim	ated an—Estim	id 659	,000 4	02,000 99,000	$714,000 \\ 512,000$	719,000 501,000
	SHIPPI	NG NEWS	The ex	ports	of cot	ton fr	om the	United	Total import of the Of which Americ	week	. 48		98,000 75,000	77,000 65,000	56,000 27,000
	States th	ales. So far	as pe	r iates	t mail	return	ns, have	reached	Actual export	• • • • • • • • • • • •	. 331		7,200 19,000	$6.100 \\ 322,000$	6,300 370,000
		ales. So far							Of which Americ	ean	209	,000 1	82.000	179.000	188,000
	the CHR	ONICLE last	Friday.	. Wit	h r-ga	ard to	New 1	fors, we	The tone of the L	iverpool 1	narket f	or spots	and futu	res each of	ton, have
	include the manifests of all vessels cleared up to Wedn night of this week.								ay week ending May 7, and the daily closing prices of spot cotton, have been as follows:						
				•						A				*	

Total	bales.
NEW YORK-To Liverpool, per steamers England, 1,660	Daros.
Britannic, 1,156Hecla, 2,532State of Nevada, 2,000	
City of Paris, 1,489Adriatic, 445Algeria, 624	
	14,810
To Hull, per steamer Sorrento. 1,154.	1.154
To Now a still nor stoomer Solisbury 740	749
To Newcastle, per steamer Salisbury, 749 To Cork, for orders, per barks Geo. Walker, 1,560Hildur,	140
10 cork, for orders, per barks Geo. walker, 1,500indur,	2.587
To Havre, per steamers Amerique, 738France, 546	1,284
To Bremen, per steamers Rhien, 600Ohio, 901Balti-	0 700
more, 279Neckar, 388Gen. Werder, 535	2,703
To Hamburg, per steamers Herder, 510Allemannia, 1,250	0.401
Suevia, 1,287per bark Confluentia, 384	3,431
To Gothenburg, per bark Hebe, 1,646	1,646
To Genoa, per bark Vittoria, 200	200
NEW ORLEANS-To Liverpool, per steamers Mississippi, 3,970	
Asturiano, 2,500Espanol, 2,005Emiliano, 3,643	
per ships Prince Rudolph, 4,920 Martha Cobb, 1,498	18,536
To Rouen, per barks Passat, 350Orion, 139	489
To Malaga, per bark Will. W. Case, 811	811
To Genoa, per bark Louisiana, 1,460	1,460
To Trieste, per bark Mary C. Hale, 485	485
To Trieste, per bark Mary C. Hale, 485. CHARLESTON-To Liverpool, per barks Lady Duff rin, 3,600 Up-	
land and 40 Sea IslandIsabel Craggs, 2,703 Upland and	
16 Sea Island. To Cork, for orders, per bark Fjelstedt, 1,810 Upland	6,359
To Cork, for orders, per bark Fjelstedt, 1,810 Upland	1,810
To Havre, per bark Rome, 2,508 Upland. SAVANNAH -To Liverpool, per bark Guiona, 47 Upland.	2,508
SAVANNAH -To Liverpool, per bark Guiona, 47 Upland	47
To Norkoping, per bark Solon, 1.974 Upland	1,974
To Barcelona, per bark Felo, 50 Uplandper brig Mon-	
juich, 630 Upland TEXAS-To Liverpool, per barks Kalema, 3,000Chatham,	680
TEXAS-To Liverpool, per barks Kalema, 3,000Chatham,	
1.218	4,218
To Bremen, per bark Soridderen, 1,359	1,359
WILMINGTON-To Cork, for orders, per brig Express, 1,195	1,195
BALTIMORE-To Liverpool, per steamers Gracia, 400Donati,	
450Peruvian, 461 and 29 bags Sea IslandCali-	
fornian, 1.283	2,623
fornian, 1,283. To Bremen, per steamer Strasburg, 1.843.	1,843
BOSTON-To Liverpool, per steamers Bulgarian, 1,053Pem-	
broke, 48Malta, 385	1,486
broke, 48Malta, 385 PHILADELPHIA—To Liverpool, per steamer Lord Gough, 1,165	1,185
Total	77,612
The particulars of these shipments, arranged in our	usual

The particul form, are as follows:

10111, 410 45 10110				-			
			No	rkoppin	lg \		
	Hull.	Havre	Breme	n and	Barce-	Genoa	L
Liver-	Cork	and			lona &		
pool.			H'burg.				e.Total.
New York14.810	4,490					200	28.364
N. Orleans18,536	.,	489		_,	811	1.945	21,781
Charleston 6,539	1,810					-,	10.677
Bayannah 47				1,974	680		2.701
Texas 4,218			1 050	-,			5,577
Wilmington	1.195						1,195
Baltimore 2,623			1 0 10				4,466
Boston 1,486							1.486
Philadelphia 1,165							1.165
Finadelphia 1,105							

Total.... 49,244 7,495 4,281 9,336 3,620 1,491 2,145 77,612 Below we give all news received to date of disasters to vessels

carrying cotton from United States ports, etc.:

IRENE MORRIS, steamer (Br.)-Steamer Etna, (Dutch) and Neptun, sal-

	Other port	8	199			1,646	4,169	2,835	Cotton freights	uno pase	WOOK				
· . *	TOTAL TO N	North. Europe	801		2,323	7,780	49,389	18,745		Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
		rto, Gibralt' r ,&c				200	3,406	5,610	Liverpool, steam d. Do saild.		14@9 ₃₂ 14@17 ₆₄	14@1764		$7_{32}@1_4$ $7_{32}@1_4$	$7_{32}@1_{4}$ $7_{32}@1_{4}$
e	TOTAL SPA	IN, &c				200	3,406	5,610	Havre, steamc.		12@ 58*	1270 58*	12*	1 ₂ *	12 ⁺
	GRAND TO	TAL	14.513	14.671	21.308	28.564	409.607	249.326	Do sailc.		12@916	120916 12058'	12 12@916	12 12@916*	12 120916
• •	Property and a second second second second								Bremen, steamc. Do sailc.	12 @ 58* 12 @ 916	¹ 2 ² ⁵ 8 ⁺ ¹ 2 ² ⁹ 16	120°8	7 ₁₆ 7 ¹ 2	7 ₁₆ @ 12	7 ₁₆ @12
		DLLOWING ARI hiladelphia an							Hamburg, steam d.		12 ā 58*	12 2 58"	122916		120916*
		r 1, 1879:	IQ Dali	imore i	or the	past n	CCA, al	IU BILCE	Do sailc.		120916	120916	716@12		716012
	Neptoin D.	New York.	l Ro	ston.	Dhila	lelphia	1 Balt	imore.	Amst'd'm, steam.c.	58	58	55	58	58	58
	Receipts					Since		Since	Do sailc.		162 58		916 38	916 38	⁹ 16 38
	from-	This Since week. Sept. 1.	This week.	Since Sept. 1.	This week.	Sept.1		Sept. 1.	Baltic, steamd.	36@1332	38 0 13 32	38@1333		932@ ⁵ 19	
	NO			23,545		5,27			Do sailc. * Compressed.	32 2016	320-18	-32 0 - 16	-320-10	5, 32 4 19	32 10
	N. Orl'ans Texas	1,183 159,598 		2,969		2,57	5						1		11
1	Savannah	25 176,081		36,675	62	2 15,00	1		LIVERPOOL	By cable 1	rom Li	verpool	we hav	e the 10	nowing
	Mobile Florida	5,650		1,290					statement of the	week's s	les, sto	cks, &c.	, at that	t port:	
	8.Car'lina N.Car'lina			31		1	1 10				1.	10 1.	100		Mor 7
	Virginia		1 2,287	51,851		1	0.00	74,037	1		April	16. Ap	rii 23. A	pril 30.	May 7.
	North. pts			134,545 138,190		59,37	8		Sales of the week.	bale	8. 44		39,000	42,000	34,500
	Tenn., &c. Foreign			1 .				1	Forwarded Sales American		. 20		17,000 30,000	$24,000 \\ 32,000$	$15,500 \\ 29,000$
	This year.		6 149	380 006	53	1 82 29	7 2 555	170,420	Of which export	ers took	6	,200	4,900	2,800	5,600 1.680
	•		*			-			Of which speca	ators tool	659	,320 ,000 7	1,290 02,000	1,510 714,000	719,000
	Last year.	9,279 821,49	3 7,231	311,330	Di 1,25	6 80,33	8 1,712	2155.582	Of which Americ	an-Estim	a 468	,000 4	99,000	512,000	501,000 56,000
	SHIPPI	ING NEWS	The ex	ports o	f cott	on fro	m the	United	Total import of the Of which Americ	e week			98,000 75,000	77,000	27,000
	States th	e past week	as pe	iatest	mail	return	s, have	reached	Actual export] 5	,300	7,200	6.100	6,300 370,000
	77,612 b	ales. So far	as the	Souther	n port	s are o	concern	ed, these			331		19,000 82.000	322,000 179.000	188,000
	are the	same exports	report	ed by t	telegra	ph, an	d publ	ished in	providence and a second s					res each (and the second se
	the CHR	ONICLE last	Friday.	With	r-ga	rd to	New Y	ors, we		7 and t	he daily	closing	prices o	f spot col	ton, have
		the manifests this week.	OI all	vessell	s clea	rea up	LO WE	o nesua y	been as follows:		a and	0			
	ment OI	MID WCCL	*						B COLL OID LOUGO IT IN						

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THE CHRONICLE.

	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y	Friday.
Spot. Market, { 12:30 p.M. { Mid. Upl'ds Mid. Orl'ns.	Mod. inq. freely supplied. $6^{13}_{16}_{678}$	Dull. 6 ¹³ 16 6 ⁷ 8	Dull. 6 ¹³ 16 6 ⁷ 8	Steady. $6^{13}_{16}_{67_8}$	Firmer. 6 ⁷ 8 6 ¹⁵ 16	Firm. 6 ⁷ 8 6 ¹⁵ 16
Market. }		· · · · · · · · · · · · · · · · · · ·			<u> </u>	
5 P. M. Sales Spec.& exp.	5,000 1,500	5,000 1,000	7,000 1,000	7,000 1,000	10,000 1,000	9,000 1,000
Futures. Market, 5 P. M.	Firm.	Very steady.	Dull.	Steady.	Steady.	Quiet.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated. SATURDAY.

MONDAY.

TUESDAY.

d.

Delivery. d.	Delivery. d.
May	SeptOct 6^{5}
May-June.0 $4 a^{20} 32 a^{4}$ June-July $6^{3} a^{25} 32$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
July-Aug 613 ₁₆ @25 ₃₂ Aug Sent 627 ₂₂ @13 ₁₆	May
Aug. Dopt 32 10	

Delivery.

May-June	June-July 6^{25}_{32} July-Aug 6^{13}_{16}	Delirery. May

WEDNESDAY. Delivery.

Delivery.
May 6^{11}_{16} May-June 6^{23}_{32}
Riay
May-June
June-July 6^{23}_{32}
July-Aug
AugSept

 $\begin{array}{c|c} July-Aus & & 625\\ Aug.-Sept & & 625\\ Aug.-Sept & & 613\\ 16 & Sept & - 0ct & 623\\ 32 & & 623\\$

THURSDAY.

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Delivery. July-Aug	
SeptOct 6^{34} May 6^{25} ₃₂	May 61316 May-June 61316	Aug. 50 pt	

FRIDAY.

Delivery.	
May	A
May-June 6^{13}_{16} June-July 6^{13}_{16}	M
July-Aug $6^{13}_{16} @^{27}_{32}$	

ineru	Delivery.							
	AugSept							
613_{16} 613_{16} 27_{29}	Delivery. AugSept SeptOct May							
016 - 52								

Delivery.

Delivery.

June-July......61316

 $\begin{array}{c} \text{July-Aug.} & 61316\\ \text{July-Aug.} & 61316\\ \text{Aug.-Sept.} & 627_{32}\\ \text{Sept.-Oct.} & 6^{23}_{32} @ 3_{\underline{4}} \end{array}$

Delive: v.

Delivery.

Sept.-Oct..... 6_{34} June-July.... $6^{23}_{32}\hat{a}_{34}$ July-Aug...... 6_{34}

BREADSTUFFS.

FRIDAY, P. M., May 7, 1880.

With some increase in the supply there was a decline in some low grades of flour early in the week and a very fair trade. Latterly, with wheat tending upward, the market has been irregular; high grades from spring wheat and low grades from winter wheat show the most firmness. Patents are scarce; so are No. 2s and superfine from winter wheat; medium grades from winter wheat are plenty and hard to sell, and low grades from spring wheat cover a wide range. To-day the market was quite unsettled. Corn meal almost nominal. Wheat has made an irregular advance; prime grades of red, whether spring or winter, have advanced considerably ; white has not improved so much. The export demand has been more active, especially for Great Britain, and holders, regaining confidence, have been able to obtain higher prices, especially for May and June delivery, for during these months a very active demand is anticipated. Yesterday the business in No. 2 red winter was at \$1 29½@\$1 31½ spot and May, \$1 26@ \$1 27½ for June and \$1 15½@\$1 16 for July; No. 1 white, \$1 25@\$1 26½ spot and May and \$1 22 bid for June; No. 2 pring, \$1 25@\$1 251/2 spot and May, and No. 3 spring, \$1 15@ \$1 16. To-day the market was quite depressed and dull, No. 2 red winter closing at \$1 25¼ for June. Indian corn has been irregular, declining on the spot, with No. 2 mixed closing last evening at 52c., but doing rather better for futures, No. 2 mixed selling yesterday at 50@51c. for early in May, 4834c. for all May and 4734c. for June and July. White corn is in firm supply, but yellow is scarce. To-day spots declined, but futures were steady.

Rye has been doing rather better at 91@911/2c. for prime Canada and State. Barley is nearly nominal. Oats have been active for trade and speculation, and prices have materially advanced in the past few days, with sales of No. 2 mixed yesterday for May at 40@401/4c. and for June at 391/4c. The market to-day was dull and weak, and No. 2 graded were quoted at 44c. for mixed and 46c. for white, with sales of No. 2 mixed at 40c. for May.

The following are closing quotations:

1	FLOUR.	GRAIN.
	No. 2	Wheat- No. 3 spring, \$ bu.\$1 12 @1 14 No. 2 spring 1 22 @1 24
	Spring wheat extras 4 60@ 4 90 do XX and XXX 5 00@ 6 50	Amber winter 1 24 @1 29 Red winter, No. 2 1 29 @1 30 White 1 20 @1 25
	do XX and XXX $5 35 @ 6 75$ Patents $6 25 @ 8 00$	No. 1 white 1 24 @1 24 ¹ ₂ Corn-West. mixed 50 @ 52
	City shipping extras. 4 75@ 600 Southern, bakers' and	
	family brands 5750 675 South'n ship'g extras. 5250 565 Rye flour, superfine. 4600 490	Oats-Mixed 42 45 White 44 50 Barley-Canada W. 80 31 00
;	Corn meal— Western, &c 2 50@ 2 85 Brandywine, &c 3 10@ 3 15	State, 4-rowed 70 @ 80
		1 L Out Out addition

THE DRY GOODS TRADE.

FRIDAY, P. M., May 7, 1880.

Dulness has prevailed in all branches of the dry goods trade during the past week. Operations on the part of package buyers were governed by actual requirements, and the demand by retailers was comparatively light. The feature of the week was a break in the print market, which led to a moderately-increased business in calicoes, but had a depressing effect upon the general market, though other values were nominally unchanged. It is pretty generally conceded by the most reliable authorities that stocks in the hands of distributors are uncomfortably large, but there is yet ample time to get them into manageable shape before the season closes, and very little uneasiness is felt on this score, though it is probable that some time may elapse before either wholesale or retail buyers will be likely to re-enter the market for fresh supplies. Under these circumstances there is no desire on the part of manufacturers' agents or importers to force goods upon unwilling buyers, and fewer price revisions have been made than would have probably been the case if buyers had manifested more liberalty in their intended operations.

DOMESTIC COTTON GOODS .- The exports of domestics from this port during the week ending May 4 were 2,304 packages, distributed as follows : Aden, 1,227; Hayti, 166; Brazil, 164; Great Britain, 149; Mexico, 142; United States of Colombia, 138; Venezuela, 122; British North American Colonies, 52; Cisplatine Republic, 41; West Indies, 40; and some smaller shipments. There was a strictly moderate demand for all descriptions of plain and colored cottons at first hands, but prices were steady on such fabrics as govern the market. Jobbing quotations were, however, irregular, and surplus stocks of brown and bleached goods, &c., were offered in some cases at considerably less than agents' prices. Print cloths continued very quiet, with a declining tendency, 64x64s and 56x60s having been offered at 43/4c. and 4c., respectively, without eliciting a response from printers, who are clamorous for still lower figures. Prints were unsettled, and while the prices of fair leading makes remained unchanged, lower quotations were made on Eddystone, Hamilton, Knickerbocker, Washington, Spagues and other fancies, Merrimack and American shirtings, Simpson's mournings, Berlin solid colors, &c., on which there was a decline of from ½c. to 1c. per yard. Wide prints, lawns, &c., were in fair request and steady at unchanged quotations, and ginghams and cotton dress goods were moderately active and very firm. DOMESTIC WOOLEN GOODS have fully participated in the gen eral quiet, and transactions were almost wholly restricted to making deliveries in execution of back orders. The late protracted lull in the demand-the natural re-action from a long period of abnormal activity-has induced some timid buyers to

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attempt to evade their contracts, and efforts have been made in some instances by such buyers to cancel their outstanding orders; but such an unmercantile course is strongly and properly opposed by manufacturers' agents. Stocks are well conditioned in first hands, and so many makes of clothing woolens are sold ahead of production that prices are firmly maintained. For flannels and blankets the demand has ruled quiet, but prices remain firm. Worsted dress goods were in irregular demand, and while staple fabrics lacked animation there was a fair movement in buntings and other light textures.

FOREIGN DRY GOODS .- The business in foreign goods was light and comparatively unimportant, selections having been restricted to small assorted lots required for immediate distribution. Silks dragged heavily, and prices are unsatisfactory; but most other fabrics are steadily held at current quotations.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 6, 1880, and for the corresponding weeks of 1879 and 1878, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAY 6, 1880.

	1	878.	18	879.	1880.		
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.	
Manufactures of Wool Cotton Silk. Flax Miscellaneous	247 731 412 1,853 1,879	\$ 77,739 207,665 257,770 147,089 65,348	294 851 558 784 431	\$ 101,127 241,527 322,898 157,289 93,799	684 1,401 630 1,135 946	\$ 252,658 437,903 371,525 228,744 134,333	
Total	5,122	755,611	2,918	916,640	4,796	1,425,163	
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DUR-							
		G THE SAM			1		
Manufactures of— Wool Cotton Silk Flax. Miscellaneous	234 166 71 259 1,404	87,796 36,216 54,604 54,596 21,008	126 88 288	80,245 32,406 79,668 58,915 44,938	129 110 303	68,54 38,87 110,75 60,89 40,80	
Total Ent'd for consumpt.		254,220 755,611	2,918	296,072 916,640	4,796	1,425,16	
Total on market	7,256	1,009,831	6,944	1,212,712	7,495	1,745,03	
ENTEREI	FOR W	VAREHOUS	E DURIN	G SAME P	ERIOD.		
Manufactures of— Wool Cotton Silk Flax Miscellaneous	154 110 69 165 7,098	26,780 39,014 32,230	$\begin{array}{c} 110\\ 25\\ 204 \end{array}$		307 93 685	$ \begin{array}{r} 102,71 \\ 68,51 \\ 130,55 \end{array} $	
Total nt'd for consumpt.	7,596 5,122				1,670 4,796	450,33 1,425.16	
Total at the port	12,718	967,748	3,414	1,039,919	6,466	1,875,50	

Imports of Leading Articles.

	1220 1000						Ashes, pearls DDIS.		41,771	13,025
	1	1880. (1879.	1	1880.]	1879.	Beeswaxlbs. Breadstuffs—	•••••	*1,//1	10,040
		1000.	2010.			1010.	Flour, wheatbbls.	83,390	1,218,496	1,056,171
	China, &c			Metals, &c-		3	Flour, ryebbls.	14	1.483	2.966
	China	5,222	3.968	Lead. pigs.	27,919	3,942	Corn mealbbls.	4,817	57,122	60,988
	Earthenw .	17,224	13,241	Spelter, lbs	3,202,070	507,682	Wheatbush.	853,296	14,163,787	14,460,284
	Glass	219,978	86,841	Steel	170.857	25,970	Ryebush.	19,564	671,336	1,154,809
	Glassware.	12,797	9,713	Tin hoves	589,920	432,030	Oatsbush.	3,794	60,609	176,388
	Glass plate.	2.445	1,850	Tin slbslbs	14,067,145	4,305,959	Barleybush.	30	254,660	86,290
	Buttons	5,623	4,138	Paper Stock.	112,878	42,792	Peasbush.	27,419	169,581	150,155
	Coal, tons	10,075	11.030	Sugar, hhds.		· · · · · · · · · · · · · · · · · · ·	Cornbush.	904,291	11,423,890	9,937,264
	Cocoa, bags.	15,877	10.982	tcs., & bbls.	215,452	221,514	Candlespkgs.	2,860	22,417	23,846
	Coffee, bags.	842,416	788,384	Sugar, boxes			Coaltons.	929	20,647	31,716
	Cotton, bales	2,331	5,281	and bags	1,000,890	713,234	Cottonbales.	23,465	169,646	99,443
	Drugs, &c-			Tea	424,143	355,372	Domesticspkgs.	2,304	31,871	48,786
	Bark, Peru.	12,867	15,375	Tobacco	29,186	22,555	Havbales.	3,841	33,689	23,527
	Blea. powd.	9,250	6.071	Waste.	493	186	Hopsbales.	5	1,850	11,133
	Cochineal	2,210	1.066	Wines, &c		-	Naval Stores-			100
	Gambier	29,288	19,657	Champ'gne		· .	Crude turpentine bbls.			100
	Gum, Arab.	3.354	1,745	baskets	44,293	27,739	Spirits turpentine bbls.	949	4,123	3,411
	Indigo	3,547	2,270	Wines	48,429	46,551	Rosinbbls.	10,244	83,155	68,173
	Madder, &c	772	1,356	Wool, bales.	60,283	14,941	farbbls.	237	2,481	2,720
	Oil, Olive	18,543	12,771	Reported by			Pitchbbls.	24	1,943	2.145
	Opium	594	391	nalue.	5	\$	Oil cakecwt.	422,673	1,104,652	663,065
	Soda, bi-cb.	7,152	7,215	Cigars	582,471	474,248	Oils-	8	000	75 400
	Soda, sal	24,871	24.074	Corks	33,920	22,275	Whalegals.		288	75,482
	Soda, ash	27,361	22.724	HFancy goods	343,990	282,033	Spermgals.	120	62,434	35,760 372,779
	Flax	2,737	1,024	Fish Fruits, &c.—	165,349	141,870	Lardgals.	23,129	221,123	3,771
	Furs	4,712	2,658	Fruits, &c			Linseedgals.	1,962	12,979	58,871,585
	Gunny cloth	1,564	500	I Lemons	404,719	308,649	Petroleumgals.	3,089,464	87,027,262	00,011,000
	Hair	5,631	1,501	Oranges	1,014,332	971,374	Provisions-	0.054	× 87,299	94,547
	Hemp. bales	81,547	83,279	Nuts	334,041	286,306	Porkbbls.	8,274	10,200	17,470
	Hides. &c			Raisins	510,700		Beef	1,457	19,616 24,397	23,472
	Bristles	1,215	499	Hides, undr.	10,663,611	4,028,084	Beeftierces.	1,952	208,322,242	260,028,957
	Hides, dr'sd	3,747	1.647	Rice	1 84 880	43,395	Cutmeatslbs.	15,802,224	6,392,100	9,150,128
	India rubber	29,493	17.093	Spices. &c			Butterlbs.	541,958	14,810,363	30,961,553
,	Evory	832	378	Cassia	01,401	152,728	Cheeselbs.	949,930	104,969,001	105,651,355-
	Jewelry.&c-		10 · · ·	Ginger	32,357	60,244	Lardlbs.	6,509,575	5,302	5,944
	Jewelry	1,268	969	Pepper	233,931	199,493	Ricebbls.	578	26,291,762	27,003,045
	Watches.	364	221	liSaltpetre	202,517	121,460	Tallowlbs.	1,337,320	23,637	18,548
1	Linseed	146,723	190,993	Woods-	1		Tobacco, leafhhds.	1,511 819	15,944	9,591
	Molasses	26,798	23,765	Cork		183,085	Tobaccobales and cases.		2,390,573	2,591,720
	Metals, &c-			Fustic	16,344		Tobacco, manufactured. 108.	132,101	42,801	19,778
e., #	Cutlery	2,761	1,800	Logwood	304,437	305,431	Whalebone 108.	••••••	Tajour	1
	Hardware	482	184	Mahogany.	79.463	65,787		and the statement	1	and the second se

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports) also the receipts from January 1, 1880, to that day, and for the corresponding period in 1879:

and the second statement of the se			
	Week ending May 4.	Since Jan. 1, 1880.	Same time- last year.
1.1.1.	1 00	1 570	2,521
Ashesbbls.	92	1,578	
Beansbbls.	673	20,172	28,565
Breadstuffs	00 1 0 1	1 000 150	1 500 010
Flour, wheatbbls.	98,134	1,382,458	1,788,810
Corn meal	3,887	37,588	62,335
Wheatbush.	237,304	6,910,380	13,525,694
Ryebush.	8.500	204,775	441,746
Cornbrsh.	913,683	12,736,441	9,839,294
Oata	296,144	3,523,244	2,896,194
Oatsbush. Barley and maltbush.	48,984	1,453,663	1,405,746
Barley and mait bush.		201,439	143,612
Peasbush.	12,370	375,236	359,917
Cottonbales.	5,995		11 100
Cotton seed oilbales.	1,558	16,357	11,166
Flax seed bags.	11	3,944	3,223
Grass seedbags.	1,433	61,586	89,748
HidesNo.		59,805	78,429
Hidesbales.	614	20,510	58,260
Hites		6,406	23,600
Hopsbales.		1,328,415	1,432,767
Leathersides.		56,868	399,415
Leadpigs.	7,145	545	4.941
Molasseshhds.			
Molassesbbls.		41,674	75,039
Naval Stores-	1	- 100	
Turpentine, crude bbls.		1,420	557
Turpentine, spirits bbls.	907	21,821	18,697
Rosinbbls.	7.074	108,427	92,707
Tarbbls.		8,052	10,899
Ditah bhla		901	1,006
Pitchbbls.		228,479	185,570
Oil cakepkgs.		2,087	8,539
Oil, lardbbls.		2,001	0,000
Oil, whalegalls.	1 101	42,679	47,893
Peanutsbush.	1,161	42,019	41,095
Provisions-		11 000	101 101
Porkpkgs.	5,131	41,236	121,481
Beefpkgs.	1,3/3	14,274	18,083
Cutmeatspkgs.	39,486	680,028	751,376
Butter	24,783	344,008	381,755
Chase		158,734	326.049
Cheesepkgs.	16,737	245,100	192,423
Eggsbbls.		238,229	309,867
Lard Lord LCS. & DDIS.	17,441	50,645	19.621
Lardkegs.	5,636	40.874	
Lard	2	40,674	49,869
Ricepkgs.	1,001	31,682	16,619
Spelter	932	20,888	40,344
Stearinepkgs	882	6,540	12,961
Sugarbbls		71	998
Sugarhhds	36	7,202	26,431
Bugar		39,873	44.655
Tallowpkgs.		58,346	44,765
Tobacco boxes & cases		19,213	16,842
Tobaccohhds			125,579
Whiskeybbls	6,212	119,179	
Woolbales	. 579	8,347	15,808
		1	1

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports. from the 1st of January, 1880, to the same day, and for the corresponding period in 1879:

	The follow	ving table	, compile	d from Cus	tom House	returns			1	
	shows the f	oreign im	ports of le	ading artic	les at this	port since	*		Since Jan. 1,	Same time
	January 1, 1							May 4.	1880.	last year.
				es when not o		l faified	Ashes, potsbbls.		497	746
	I IIS QUAL	UTUY IS STVOL	i m paorag		unor while spe		Ashes, pearlsbbls. Beeswaxlbs.		73 41,771	13,025
	· .	1880.	1879.		1880.	1879.	Breadstuffs-	83,390	1,218,496	1,056,171
	China, &c			Metals, &c-			Flour, wheatbbls.	14	1.483	2.966
	China	5,222	3,968	Lead, pigs.	27,919	.3,942	Flour, ryebbls. Corn mealbbls.	4,817	57,122	60,98
	Earthenw .	17.224	$13,241 \\ 86,841$	Spelter, lbs	3,202,070	507.682	Wheatbush.	853,296	14,163,787	14,460,28
	Glass	219,978	86.841	Steel	170,857	25,970	Ryebush.	19,564	671,336	1,154,80
	Glassware.	12,797	9,713	Tin, boxes.	589,920	432,030	Oatsbush.	3,794	60,609	176,38
	Glass plate.	2,445	1,850	Tin slbs.,lbs	14,067,145	4,305,959	Barleybush.	30	254,660	86,29
	Buttons	5,623	4.138	Paper Stock.	112,878	42,792	Peasbush.	27,419	169,581	150,15
	Coal, tons	10.075	11,030	Sugar, hhds,			Cornbush.	904,291	11,423,890	9,937,26
	Cocoa, bags.	15,877 842,416	10.982	tcs., & bbls.	215,452	221,514	Candlespkgs.	2,860	22,417	23,84
	Coffee, bags.	842,416	788,384	Sugar, boxes			Coaltons.	929	20,647	31,71
	Cotton, bales	2,331	5,281	and bags	1,000,890	713,234	Cotton	23,465	169,646	99,44
	Drugs, &c-			Теа	424,143	355,372	Cottonbales. Domesticspkgs.	2,304	31,871	48,78
	Bark, Peru.	12,867	15.375	Tobacco	29,186	22,555	Hav bales.	3,841	33,689	23,52
	Blea. powd.	9,250	6.071	Waste.	495	186	Hopsbales.	5	1,850	11,13
	Cochineal	2.210	1,066	Wines, &c		•	Naval Stores-			
	Gambier	29,288	19,657	Champ'gne	1 1	· .	Crude turpentine bbls.			10
	Gum, Arab.	3,354	1,745	baskets	44,293	27,739	Spirits turpentine bbls.	949	4,123	3,41
	Indigo	3,547	2.270	Wines.	48,429	46,551	Rosinbbls.	10,244	83,155	68,17
	Madder, &c	772	1.356	Wool, bales.	60,283	14,941	farbbls.	237	2,481	2,72
	Oil, Olive	18,543	12,771	Reported by			Pitchbbls.	24	1,943	2.14
	Opium	594	391	nalue.		\$	Oil cakecwt.	422,673	1,104,652	663,06
	Soda, bi-cb.	7,152	7.215	Cigars	582,471	474,248	Oils-			
	Soda, sal	$24,871 \\ 27,361$	24.074	Corks	33,920	22.275	Whalegals.		288	75,48
	Soda, ash	27,361	22,724	Fancy goods Fish Fruits, &c	343,990	282,033	Spermgals.	120	62,434	35,70 372,77
	Flax	2.737	1,024	Fish	165,349	141,870	Lardgals. Linseedgals.	23,129	221,123	372,7
	Furs	4,712	2,658	Fruits. &c			Linseedgals.	1,962	12,979	3,77
	Gunny cloth	1,564	500	Lemons	404,/19	308,649	Petroleumgals.	3,089,464	87,027,262	58,871,58
	Hair	5,631	1,501	Oranges	1,014,332	971.374	Provisions-		0 00 000	045
	Hemp, bales	81,547	83,279	Nuts	334,041	286.306	Pork bbls.	8,274	87,299	94,5- 17,47
	Hides, &c Bristles			Raisins	510,700	330,079	Beefbbls. Beeftierces.	1,457	19,616	17,4
	Bristles	1,215	499	Hides, undr.	10,663,611	4,028,084	Beeftierces.	1,952	24,397	23,4
	Hides, dr'sd	3.747	1.647	Rice	84,880	43,395	Cutmeats108.	10,802,224	208,322,242	260,028,9
	India rubber	29,493	17.093	Spices. &c	1 - 0 ^{- 0}		Butter	541,998	6,392,100	9,150,1
	Evory	832	378	Čassia	87,431	152,728	Cheeselbs.	949,930	14,810,363	30,961,5
	Jewelry,&c-		та —	Ginger	32,357	60.244	Lard	6,009,070	104,969,001	105,651,3
	Jewelry	1,268	969	Pepper	233,931	199,493	Ricebbls	578	5,302	5,94 27,003,04
	Watches	364	221	liSaltpetre	202,517	121,460	Tallowlbs	1,337,320	26,291,762	21,003,04
	Linseed	146,723	190,993	Woods-	1	1 N	Tobacco, leafhhds.	1,511	23,637	18,5 9,5
3	Molasses	26,798	23.765	Cork	227,771	183.085	Tobacco bales and cases	OLO	15,944	2,591,7
	Metals, &c-			Fustie	16,344	$183,035 \\ 63,492$	Tobacco.manufactured. 108.	132,101	2,390,573	2,591,7
	Cutlery	2,761	1.800	Logwood	304,437	305,431	Whalebone IDS		42,801	" 10,1
	Hardware	482	184	Mahogany.	79.463	65,787	and a second	1	1	1

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