MAGAZINE. HUNT'S MERCHANTS' Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 30.

NEW YORK, MAY 1, 1880.

NO. 775.

Financial.

Phelps, Stokes & Co., I. N. PHELPS, JAMES STOKES, ANSON PHELPS STOKES. BANKERS,

45 WALL ST., NEW YORK. COMMERCIAL CREDITS,

in Dollars for use in United States, Cuba, &c., Pounds Sterling, available in any part of the world.

CIRCULAR NOTES:

Also, TRAVELERS' CREDITS and

Banque Centrale Anversoise,

ANTWERP.

Paid-Up Capital, - - 9,000,000 Francs.

BOARD OF DIRECTORS:
FELIX GMBAR, President.
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J. B. VON DEE BECKE (B. Von der Becke).
ONTO GOWTHER (Cornellie-David).
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TRANSACTS A

GENERAL BANKING BUSINESS.

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Maverick National Bank, BOSTON,

CAPITAL, ----- \$400,000 SURPLUS, ---- 400,000

COLLECTIONS a specialty. Business from Banks and Bankers solicited. Salisfactory business paper discounted. Correspondence invited.

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Rankers and Brokers,

138 SOUTH THIRD STREET,

PHILADELPHIA.

Deposits received subject to check at sight, and interest allowed on daily balances.

Stocks, Bonds, &c., bought and sold on commission in Philadelphis and other cities.

Particular attention given to information regarding investment Securities.

WALSTON H. BRGWN.

FRED. A. BROWN.

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BANKERS,

11 Pine Street, New York.

SPECIAL ATTENTION GIVEN TO THE NEOD-TIATION OF

RAILROAD SECURITIES.

R. T. Wilson & Co.,

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Financial.

Jesup, Paton & Co., DANKERS,

52 William Street, New York.

Accounts and Agency of Banks, Corporations, firms and individuals received upon favorable terms. Dividends and interest collected and remitted.
Act as agents for corporations in paying coupons and dividends; also as transfer agents.
Bonds, stocks and securities bought and sold on commission.

Sound railroad and municipal bonds negotisted. Sterling exchange bought and sold. Drafts Union Bank of London. Drafts ou

J. Cisco & Son, ohn BANKERS,

No. 59 Wall Street, New York.

DEPOSITS RECEIVED SUBJECT TO CHECK AT SIGHT, AND INTEREST ALLOWED ON DAILY BALANCES.
GOVERNMENT BONDS, STOCKS AND ALL INVESTMENT SECURITIES BOUGHT AND SOLD ON COMMISSION.

H. H. Hollister & Co.,

BANKERS AND BROKERS, NEW YORK AND BALTIMORE.

Stocks, Governments and Miscellaneous Securities bought and sold on commission.

NEW YORK HOUSE: BALTIMORE HOUSE: 43 New Street. 21 South Street.

H. H. HOLLISTER, ROBERT B. HOLMES, S. H. DUNAN, Members of New York Stock Exchange.

Gwynne & Day,

[Established 1854.] No. 45 Wall Street,

Transact a general banking and brokerage business in Railway Shares and Bonds and Government securities.

Interest allowed on deposits.
Investments carefully attended to.

Gilman, Son & Co., BANKERS,

62 CEDAR STREET.

In addition to a General Banking Business, buy and sell Government Bonds and Investment Securi-

Hinckley & Jones,

No. 19 William Street, New York.

GOVERNMENT BONDS, STOCKS
AND INVESTMENT SECURITIES
BOUGHT AND SOLD ON COMMISSION.
SPECIAL ATTENTION GIVEN TO
MINING STOCKS.

B. HINCKLEY, WM. M. LENT, L. M. JONES, San Francisco. Member N. Y. Stock Exchange, (Special.) Member N. Y. Mining Stock Exchange.

WM. F. OWENS, Member N. Y. Stock Exchange.

Owens & Mercer,

BANKERS
AND COMMISSION STOCK BROKERS,

7 Exchange Court and 52 Broadway Interest nliewed on deposits, to be drawn at will Also, Contracts made and carried in New York Cotton and Produce Exchanges. We issue a Dally Letter which will be sent on application. Financial.

Kountze Brothers, BANKERS.

NEW YORK.

LETTERS OF CREDIT

AND CIRCULAR NOTES

> Issued for the use of travelers in all parts of the world.

Bills drawn on the Union Bank of London

Telographic transfers made to London and to various places in the United States.

Deposits received subject to chock at sight, and interest allowed on balances.

Government and other bonds and investment securities bought and sold on commission.

Sand Brothers & Co.,

BANKERS AND BROKERS.

54 Wall Street, New York.

STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

COMMERCIAL PAPER NEGOTIATED.

Trask & Francis, BANKERS AND BROKERS,

70 Broadway & 15 New St., New York.

ALSO, COR, MAIDEN LANE & JAMES ST., ALBANY, N. Y. Transact a General Banking Business. STOCKS and BONDS Bought and Sold on Com-mission, and carried on Margins. Deposits received and Interest Allowed.

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STOCK AND BOND BROKERS, 24 BROAD ST., NEW YORK.

Stooks, Radroad Bonds, Governments, and all Securities dealt in at the New York Stock Exchange bought and sold for investment or carried on margin, strictly on commission.

COLEMAN BENEDICT,
Member N. Y. Stock and Mining Exchanges.

R. J. Kimball & Co., BANKERS and BROKERS

4 Exchange Court, New York.
12 years membership in N. Y. Stock Exchange.

Buy and Sell on Commission, for Cash, or on Margin, Stocks, Bonds, and all Investment Securities, in lots to suit.

R. A. Lancaster & Co.,

BANKERS AND BROKERS,
66 BROADWAY, NEW YORK,
DEALERS IN
First-Class Investment Securities.

OVERNMENT BONDS, STATE, CITY, COUNTY, RAILROAD & MISCELLANEOUS SECURITIES Bought and Sold on Commission. Virginia Tax-Receivable Coupons Bought, SOUTHERN SECURITIES A SPECIALTY. LOANS NEGOTIATED. INTEREST ALLOWED ON DEPOSITS.

Foreign Exchange.

## Drexel, Morgan & Co., WALL STREET,

CORNER OF BROAD, NEW YORK.

Drexel & Co., | Drexel, Harjes & Co No. 34 South Third St., 31 Boulevard Haussmann

Philadelphia.

3 ---

DOMESTIC AND FOREIGN BANKERS, Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on Deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

ATTORNEYS AND AGENTS OF Messes. J. S. MORGAN & CO., No. 22 OLD BROAD ST., LONDON.

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BILLS OF EXCHANGE ON GREAT RRITAIN AND IRELAND, FRANCE, GERMANY, BELGIUM AND HOLLAND. Issue Commercial and Travelers' Credits

IN STERLING,
AVAILABLE IN ANY PART OF THE WORLD.

And in France, in Martinique and Guadsloupe.

MAKE TELEGRAPHIC TRANSFERS

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Between this and other countries, through London and Paris.

Make Collections of Drafts drawn abroad on all points in the United States and Canada, and of Drafts drawn in the United States on Foreign Countries.

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# I. & W. Seligman & Co.,

59 EXCHANGE PLACE, CORNER BROAD STREET, NEW YORK.

Issue Letters of Credit for Travelers,

Payable in any part of Europe, Asia, Africa, Anstralia

Draw Bills of Exchange and make telegraphic transfers of money on Enrope and California.

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No. 8 Wall Street, New York, No. 4 Post Office Square, Boston. CHEQUES AND CABLE TRANSFERS ON

MUNROE & CO., PARIS.

STERLING CHEQUES AND BILLS AT SIXTY
DAYS' SIGHT ON

ALEXANDERS & CO., LONDON.

CIRCULAR NOTES AND CREDITS FOR TRAVELERS.

# J. & J. Stuart & Co.,

BILLS OF EXCHANGE ON SMITH, PAYNE & SMITH'S, BANKERS, LONDON; MANCHESTER & COUNTY BANK, "LIMITED;"

MANCHESTER, PAYABLE IN LONDON:

ULSTER BANKING COMPANY, BELFAST, IRELAND;

NATIONAL BANK OF SCOTLAND, EDINBURG, AND BRANCHES;

CABLE TRANSFERS AND LETTERS OF CREDIT

# Knoblauch

## & Lichtenstein, BANKERS,

William St., cor. Exchange Place. NEW YORK.

Wake Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit all principal cities of Europe.

SPECIAL PARTNER,

DEUTSCHE BANK, Berlin.

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# Merchants' Bank CANADA.

Capital, - - - \$5,500,000 Pald Up.

President, the Hou. JOHN HAMILTON.

Vice-President, JOHN McLENNAN, ESQ.

HEAD OFFICE, MONTREAL.

GEORGE HAGUE, General Manager.

WM. J. INGRAM, Asst. General Menager. BANKERS:

BANKERS:
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NEW YORK—The Bank of New York. N. B. A.
The New York Agency buya and sells Sterling Exchange, Cabla Transfers, issues Credita available in all parts of the world, makes collections in Canada and elsewhere, and issues Drafts payable at any of the offices of the bank in Canada. Demand Drafts issued payable in Scotland and Ireland, and every description of foreign banking business undertaken.

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HENRY HAGUE,
JOHN B. HARRIS JR., Agents.

## Bank of Montreal.

CAPITAL, - - - \$12,000,000, Gold. SURPLUS, - - 5,000,900, Gold.

GEORGE STEPHEN, President.

C. F. SMITHERS, General Manager.

NEW YORK OFFICE,
Nos. 59 & 61 WALL STREET.

WALTER WATSON, Agents,
A. LANG,

Buy and sell Sterling Exchange, Franca and Cable Transfers; grant Commercial and Travelers' Credita available in any part of the world; issue drafts on and make collections in Chleage and throughout the Dominion of Canada.

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Bay and sell Sterling Exchange and Cable Transfera. Issue demand drafts on Scotland and Ireland, also on Canada, British Columbia, Portiand, Oregon,

Bills collected and other banking business trans-D. A. McTAVISH, Agents.

## Imperial Bank of Canada Capital, \$1,000,000.

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HEAD OFFICE, TORONTO.

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Agents in London:
Boannquer, Salf & Co.,
93 Lombard street.

Agents in New York:
Bank of Montreal,
59 Wall street.

93 Lombard street. | 59 Walt street. Promptest attention paid to collections payable in any part of Canada. Approved Canadian business paper, payable in gold or currency, discounted on reasonable terms, and proceeds remitted to any part of the United States by gold or currency draft on New York.

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# Nederlandsch Indische Handelsbank,

AMSTERDAM, HOLLAND. ESTABLISHED IN 1863.

Paid-Up Capital, 12,000,000 Guilders (\$4,800,000 Gold.)

HEAD OFFICE IN AMSTERDAM. Agencies in Batavia, Soerabaya and Samarang Correspondenta in Padang.

Issue commercial credits, make advances on shipments of staple merchandise, and transact other business of a financial character in connection with the trade with the Dutch East Indics.

#### BLAKE BROTHERS & CO., AGENTS FOR NORTH AMERICA.

54 WALL STREET, NEW YORK, 28 STATE STREET, BOSTON

Foreign Bankers.

# Nederlandsche Handel-Maatschappij, The Netherland Trading Society

OF HOLLAND, ESTABLISED 1824.

Paid-up Capital, 36,000,000 Florins.
(\$14,400,000, Gold.)

Execute orders for the purchase or asic of Mcrchandise, Bonds, Stocks, and other securities, in the United States, Europe and the East; make Collections buy and sell Foreign Exchange, and give advances upon Merchandise for Export.

OLIVER S. CARTER, STANTON BLAKE, HENRY E. HAWLEY, America

NEW YORK, January I, 1879.

Office, 142 Pearl Street New York.

## Adolph Boissevain & Co. BANKERS

AND COMMISSION MERCHANTS

AMSTERDAM, HOLLAND

N. Y. Correspondents.-Messrs. BLAKE BROS. & CO

Hong Kong & Shanghai BANKING CORPORATION.

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#### Nevada Bank OF SAN FRANCISCO.

New York Agency, 62 Wall Street.

Surplus, invested in U. S. Bonds, \$3,500,000 Gold.

GEORGE L. BRANDER, Agent.

Issues Commercial and Travelora' Credits available Issues Commercial and Travelora' Credits available in any part of the world. Draws Exchange, Foreig and Inland, and makes Transfers of Money by Telegraph and Cable. Gives a pecial attention to Gold and Silver Bullion and Specie, and to California Collections and Securities; and arranges to pay Dividends on such securities at duc dates.

Bankers, London, SMITH, PAYNE & SMITHS. do do UNION BANK OF LONDON. do New York, BANK OF NEW YORK, N. B. A. do do AMERICAN EXCHANGE NAT. BANK.

THE

## Anglo-Californian Bank (LIMITED).

LONDON, Head Office, 3 Angel Court. SAN FRANCISCO Office, 422 California St. NEW YORK Agents, J. & W. Seligman & Co. BOSTON Correspond'ts, Massachusetts N. B'k.

Authorized Capitai, - - \$6,000,000. Paid up and Reserve, - 1,700,000.

Transact a general banking business. Issue Com-mercial credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds, Stocks, etc., executed upon the most favorable terms. FRED'K F. LOW, IGNATE STEINHART, Managers. P. N. LILIENTHAL, Cashier.

Financial.

New York, New England & Western

#### INVESTMENT CO.,

NOS. 31 AND 33 PINE ST., NEW YORK. No. 19 CONGRESS STREET, BOSTON, UNION BUILDING, CHICAGO.

CAPITAL STOCK, - - - \$200,000

Offers to threators carefully-selected accurities bearing from 6 to 8 per cent Interest. Investment securities hought and sold on commission. Settlements made for holders of defaulted securities will act as agents in funding and reorganizing debts of municipalities, railread companies, and other corporations. Correspondence solicited.

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LUCUIS L. HUBBARD, Asst. Vice-Pres., Boston.

WM. P. WATSON, Sec. and Treas., Chicago.

#### Financiai.

## BONDS OF SURETYSHIP For Officers and Employees of Bank and Raliways.

NO BANK OR RAILROAD EMPLOYEE NEED ASK HIS FRIENDS TO BECOME OR CONTINUE HIS SURETIES, AS THE

# Canada Guarantee Co.

to the HEAD OFFICE:
260 St. James Street, Montreal.
EDWARD RAWLINGS, Manager.

# Daniel A. Moran,

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NEW YORK.

(Member of N. Y. Stock Exchange.)

#### Negotlates First-Class Railroad, State, and City Loans.

Buys and sells for cash, or on approved margin, all Securitles dealt in at the Stock Exchange.

A choice line of Investment Bonds always on

Correspondence solicited.

## E. S. BAILEY, 7 PINE STREET.

## Insurance Stocks A SPECIALTY.

Cash paid at once for the above Securities; they will be sold on commission, at seller's option

WANTED:
Flint & Pere Marquette Railroad Certificates Central Railroad of Iowa Bonds and Stock, Port Huron & Lake Michigan R.R. Co. Certificates, St. Joseph & Western Railroad Co. Securities, St. Joseph & Western Railroad Co. Securities, Des Moines & Fort Dodge Railroad Securities, New Jersey Midland Railroad Securities, New York & Oswego Railroad Securities, Indianapolis & St. Louis Railroad Securities, Indianapolis & St. Louis Railroad Securities, South & North Alabama Railroad Securities, South Carolina Railroad Securities, South Carolina Railroad Securities, Greenville & Columbia Railroad Securities, Greenville & Columbia Railroad Securities, Vicksburg & Meridian Railroad Securities, City, County and Town Bonds of Western States, City of St. Joseph, Mo., 7 and 10 Per Cent Bonds, City of Atchlaon, Kansas, Old Bonds, Scieto Valley Railroad Bonds and Stock.

WM. R. UTLEY, 31 Pine St., N. Y.

# H. L. Grant,

No. 145 BROADWAY,

NEW YORK.

CITY RAILROAD STOCKS & BONDS

BOUGHT AND SOLD.

See quotations of City Railroads in this paper.

# WM. C. NOYES,

21 NASSAU STREET,

BUYS AND SELLS Gaslight Stocks,

Trust Companies' Stocks, Telegraph Stocks,

Telephone Stocks, Rallroad Stocks and Bonds.

AL80. All classes of Investment and Miscellaneous Securities not actively dealt in at the New York Stock Exchange,

#### Financial.

## FIDELITY GUARANTEE BONDS

ARE ISSUED BY THE

FIDELITY & CASUALTY CO.

OF NEW YORK,

Guaranteeing the fidelity of persons holding posttions of pecuniary trust and responsibility, thus
securing a CORPORATE GUARANTEE in lieu of a
personal bond where security is required for the
faithful performance of the duties of employees in
all positions of trust.

Full information can be obtained at the office, 187
Broadway,

WM. M. RICHANDS, President.

LYMAN W. BRIGGS, Vice-President.

LYMAN W. BRIGGS, Vice-President.

DIRECTORS—George T. Hoo, A. B. Hull, G. G.
Williams, W. G. Low, A. S. Bernes, H. A. Hurlbut,
Geo. S. Coe, J. S. T. Stranshan, Charles Dennis, Wm.

M. Richards, H. B. Clafin, John D. Mairs, Lyman W.

Briggs, S. B. Chittenden.

# WM B HATCH & CO. BANKERS

No. 25 Plne Street, New York.

Purchase and sell, on Commission, GOVERNMENT, STATE, MUNICIPAL and RAILROAD BONDS and STOCKS, and all classes of Securities dealt in at the NEW YORK STOCK EXCHANGE, or all reputable Securities bought and sold in the OPEN MARKET. LOANS and COMMERCIAL PAPER negotiated. Interest paid on DEPOSITS subject to check.

THOMAS H. BOUDEN. FRANK JENKINS

REPORT OF THE CONDITION OF the CONTINENTAL NATIONAL BANK, New York, at the close of business on the 23d day of April, 1880;

RESOURCES.		
Loans and discounts	\$4,422,292	770
Overdrafta	322	
U. S. bonds to seeme circulation	307,000	
U. S. bonds on hand	17,000	
Other stocks, bonds and mortgages	81.910	
Due from other national banks	120,859	
Due from State bunks and bankers	43.037	
Banking house	385,000	
Other real estate	200,000	
Current expenses and taxes paid	22,828	
Premiums paid	47,316	
Checks and other cash Items	3,465	
Exchanges for Clearing House	5,708,087	11
Bills of other banks	8,517	
Fractional currency, including nickels	11	
Specie, includ'g gold Treasury certif's.	1,081,025	60
Legal-tender notes	157,557	00
Redemption fund with U.S. Treasur-		
er (5 per cent of circulation)	39,015	00
Total	13,204,145	72
LIABILITIES.		
Capital stock paid in	\$1,000,000	00
Surplus fund	150,000	00
Hadivided profits	01 010	

Total.

State of New York, County of New York, 8s:

I, FEED'R TAYLOR, Cashler of the above-named bank, do selemally swear that the above atterment is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 28th day of April, 1880.

Correct—Attest:

CHAS. H. MARSHALL,

W. D. MORGAN,

EDMUND D. RANDOLPH,

Directors.

REPORT OF THE CONDITION OF THE HANK OF NEW YORK, National Banking Association, at New York City, in the State of New York, at close of business, April 23, 1880;

RESOURCES.	
Loans and discounts	\$9,642,984 17
Overdrafts	11,778 19
U. S. bonds to secure circulation	550,000 00
U. S. bonds on band	24,000 00
Other stocks, bonds and mortgages	
Due from other national banks	
Due from other banks and bankers	285,000 87 10,709 87
Banking house	
Exchanges for Clearing House	350,000 00
Bills of other banks	8,115,801 36
Fractional currency, including nickels	230,845 00
Charles including and Charles are contider	38 97
Specie, includ'g gold Treasury eartif's	1,739,942 00
Legal tender notes	458,409 00
Redemption tund with U.S. Treasurer	
(5 per cent of circulation)	24,750 00
m. t-1	00.111
Total	20,451,254 03
LIABILITIES,	
Capital stock paid in	
Capital stock paid in	\$2,000,000 00 600,000 00
Capital stock paid in	\$2,000,000 00 600,000 00
Capital stock paid in	\$2,000,000 00 600,000 00 237,788 97
Oapital stock paid in Surplus fund. Undivided profits. National bank notes outstanding. Dividends unpaid.	\$2,000,000 00 600,000 00 237,788 97 494,900 00 5,225 10
Capital stock paid in	\$2,000,000 00 600,000 00 237,788 97 494,900 00 5,225 10
Capital stock paid in Surplus fund Undivided profits. National bank notes outstanding Dividends unpaid. Individual deposits subject to cheek Demand certificates of deposit.	\$2,000,000 00 600,000 00 237,788 97 494,900 00 5,225 10 7,623,526 53
Capital stock paid in Surplus fund Undivided profits. National bank notes outstanding Dividends unpaid. Individual deposits subject to cheek Demand certificates of deposit.	\$2,000,000 00 600,000 00 237,788 97 494,900 00 5,925 10 7,823,526 53 32,338 53
Capital stock paid in	\$2,000,000 00 600,000 00 237,788 97 494,900 00 5,225 10 7,823,526 53 92,338 53 7,080,142 33
Capital stock paid in Surplus fund. Undivided profits. National bank notes outstanding. Dividends unpaid. Individual deposits subject to check. Demand certificates of deposit. Certified checks.	\$2,000,000 00 600,000 00 237,788 97 494,900 00 5,925 10 7,823,526 53 32,338 53

#### Financial.

REPORT OF THE CONDITION OF the AMERICAN EXCHANGE NATIONAL BANK, at New York, in the State of New York, at the close of business, April 28, 1880; RESOURCES. 412,596,595 13

Overdrafts	5,967 60
U. S. bonds to seeure circulation	
Other stocks, bonds and mortgages	500,000 00
Due from other national banks	82,293 80
Duo from State hashes and banks	902,804 44
Due from State banka and bankers	77,180 79
Heal estate, furniture and 6xtures	848,626 89
Current expenses and taxes paid	94,215 45
Checks and other cash itema	145,073 83
FAULURIES FOR CLOSELING HOUSE	2,327,879 63
Dillo of Other Danks	180,695 00
Specia (including gold Treasury certif-	
1Cat 66)	2,091,035 80
Legal-tender notes	390,500 00
Redemption fund with U.S. Treasurer	000,000 00
(5 per cent of circulation)	22,500 00
Due from U. S. Treasurer (other than	25,000 00
5 per cent redemption fund)	115 000 00
Por come rought pergus runda/	115,000 00
Total	10.010.015.05
T 4 4 70 70 70 70 70 70 70 70 70 70 70 70 70	TA'SIB'AID 80
Capital stock paid in LtABILITIES.	
Capital stock paid in	<b>\$5,000,000 00</b>
Surplus fund	1,167,850 91
Undivided profits	430,779 OI
ANGUODES DELLE HOLES OUTSTANDING .	450,000 00
State bank notes outstanding	6,827 00
Dividenda unpaid	5,840 50
Individual deposits subject to check	7,655,545 85
Demand certificates of deposit.	87,406 50
Certabed enecks	1,200,595 23
Due to other national banks	2,416,170 90
Due to State banks and bankers	1,898,899 86
	T10001009 00
Total	10.010.015.05

REPORT OF THE CONDITION OF the METROPOLITAN NATIONAL BANK, at New York City, in the State of New York, at the

close of business April 23, 1880:	,	
RESOURCES.		
Loans and discounts	10.027.548	3 12
Overdrafts	2.270	
U. S. bonds to secure circulation	50,000	
Other stocks, bonds and mortgages	979.562	
Due from other national banks	575,909	
Due from State banks and bankera	213,596	
Real estate, furniture and fixtures	819,360	
Current expenses and taxes paid	31.877	
Cheeks and other cash Items	291,220	
Exchanges for Clearing Honse	1,816,079	
Bills of other banks	39.281	
Fractional currency (including nickels)	S.324	
Specie (including gold Treasury cer-	2,004	JU
tifforton)	2,626,238	00
tificatea)		
Legal-tender notes	658,892	VV
(Know cont of circulation) Treasurer	0.050	
(5 per cent of circulation)	2,250	00
Model .	20 200 000	
Total	18,137,398	56
Challet LIABILITIES.		
Capital stock paid in	\$3,000,000	
Surplus fund	1,000,000	00
Undivided profits	232,091	20
National bank notes outstanding	45,000	00
Dividends unpaid	4,170	00
Individual deposits subject to cheek	5,279,547	70
Demand certificates of deposit	80,061	00
Certified checka	1,299,688	09

Total. \$1,837,998 50
State of New York, County of New York, ss:
I, GEO. J. McGourkery, Cashler of the above ammed bank, do solemnly swear that the above statement is true to the best of my knowledge and helief. GEO. J. McGoulkkey, Cashler. Subscribed and aworn to before me thia 28th day of April, 1880. W. H. CONNELL.
Correct—Attest: Notary Public, N. Y. County.
ILENRY A. ILIGLBUT, SAMUEL SHETHAR, A. C. RICHARDS,

REPORT OF THE CONDITION OF THE CITY OF NEW YORK, in the State of New York, at the close of business, April 23, 1880;

BESOURCES.

Loans and discounts.

\$6,503,117 63

	LOBER BUL HISCOHILD	\$0,000,111	03
	Overdrafta	1.055	90
	U. S. bonds to secure circulation	890,000	
ı	Other stocks, bonds and mortgages	60,593	59
ı	Due from other national banks	489,678	26
I	Due from State banks and bankers	8,603	70
ı	Current expenses and taxes paid	47.618	65
ŀ	Premiums paid	24.674	17
l	Exchanges for Clearing House	1.119.653	56
ı	Billa of other banks	20,323	00
	Fractional currency, including nickels	2,660	17
1	Specia (including gold Treasury cer-		-
	tificates)	1,498,988	80
	Legal-tender notes	671,381	00
l	Redemption fund with U.S. Treasurer	40,000	00
i	Due from U.S. Treasurer	2,000	
i			
ı	Total	11.369.247	32
ı			-

#### Financial.

THE INTEREST ON THE FOLLOWING bonds is payable at the Banking House of Messrs. WINSLOW, IANHER & CO., corner of Nassau and Cadar Streets, Now York City, on and after May I, 1880:

DENVER SOUTH PARK & PACIFIC RR. CO.— First Mortgage 7s.

GREENGASTLE, INDIANA— School Honse 8s.
INDIANA STATE— WAY LOAN 6s.
LOGANSPORT, INDIANA— Annual 10s.
PORTEMOUTH, OHIO— Railroad Improvement 7s.
Waterworks 6s.
PITTSBUIG FT. WAYNE & CHICAGO RR. CO.— First Mortgage 7s.
TERRE HAUTE, INDIANA— Consolidated Loan 6s.

MARIFITA, OHIO— Mariotta & Cincinnati Railroad 8s.

MARIFITA, OHIO- 15TH.

Mariotta & Cincinnati Raliroad 8s.

20TH.

CAMBRIDGE, INDIANA—

Municipal 7s.

NEW YORK, April 29, 1880.

NOTICE.-THE FOLLOWING COUPONS and interest due May 1, 1880, will be paid on and after that date, at the office of Mesars. JESUP, PATON & CO., No. 52 William Street, New York: Coupons of the Chicago & Alton 6 PER CBNT Gold Sinking Fund Bonds and Louisiana & Missouri River Second Mortgage Bonds. Interest on Kenses City St. Louis & Chicago Guaranteed Preferred Stock.

East tennessee virginia & Geor-GIA RAILROAD COMPANY-A dividend of 8 per cent on the capital stock of this Company will be paid May 1, 1880, at the office of R.T. WILSON & CO.

EAST TENNESSEE & VIRGINIA RAIL-ROAD COUPONS due May 1, 1880, will be paid on and after that date by

R. T. WILSON & CO.

MEMPHIS & CHARLESTON RAILROAD First Mortgage Bonds maturing May 1, 1880, will he purchased on and after that date, at par, at the R. T. WILSON & CO.,

2 Exchange Court.

CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.
DIVIDEND NOTICE.

At a meeting of the Board of Directors held this day, it was voted to make, out of the surplus earnings of the current year, a cash dividend of \$1.25 per share, and a dividend of twenty per cent (20 p.c.) in stock, representing the surplus earnings invested in the road and equipment, payable May 3 to stockholders of record April 10, after which date the stock transfer books will remain closed till May 8.

J. N. A. GRISWOLD,
Chairman of the Board.
NOTE.—Non-resident stockholders, in drawing for dividends, should include new stock and cash in one order.

Boston, March 31, 1880

COUPONS OF INCOME AND INDEMNITY
Bonds of the Houston & Texas Central Railway Co., due (and payable at Honston) May 1st, 1889,
will be cashed from 29th April to 10th May inclusive, by JOHN J. CISCO & SON, No. 59 Wall
Street, N. Y., and after latter date, according to their
own terms, at company's office, Houston, Texas.

E. W. CAVE, Treasurer.

BRANCH OFFICE OF THE TEXAS CEN-DTRAL RAHLWAY CO., Houston, Texas, 21st. April, 1889.—Coupons of Texas Central First Mor-gage Bonds, due May 1, 1880, will be paid by JOHN J. CISCO & SON, No. 59 Wall street, N. Y. E. W. CAVE, Treasurer.

OFFICE OF THE NEW YORK,
PROVIDENCE & BOSTON RR. CO. (STONINGTON RAILROAD), NEW YORK, April 29, 1880.—A
Quarterly Dividend of TWO (2) PER CENT will be
paid at the office of Messra. M. Morgan's Sons, 39
William street, New York, on the 10th day of
May. The transfer books will be closed from
the 1st to the 11th of May.

HENRY MORGAN, Treasurer.

OFFICE OF THE ST. LOUIS & SAN
FILANCISCO RALLROAD CO. DEEXEL BULLDING, NEW YORK, April 15, 1880.—Notice is hereby
given that the transfer books of this company will
be closed after April 24 to open May I next, in conformity with an agreement between this Company
and the Atchison Topeka & Santa Fo Railroad Company, for the construction of the Western division
of the Atlantic & Pacific Railroad Company.
Stockholders of record April 24 will be entitted
for five days thereafter to their pro rata share of a
subscription to the securities to be issued for the
above-mentioned construction.
Subacription circulars may be obtained by stockholders upon application to the Secretary after
April 20, and will be mailed to each stockholder
after April 24.

Per order of Board of Directors,
(Signed) C. LITTLEFIELD, Secretary.

#### Financial.

CT. LOUIS & SAN FRANCISCO RAIL-WAY CO., No. 3 Broad Street, New York, April 27, 1880.—The Coupons due May I, 1880, upon the Second Mortgage Bonds of this Company will be paid on and after that date, upon presentation at

ST. LOUIS & SAN FRANCISCO RAIL.
WAYCO. No. 3 Broad Street, New York, April
27, ISSO.—The Coupons due May 1, ISSO, upon the
First Mortgage Railroad and Land Grant Bonds of
the Atlantic & Pacific Railroad Company, Cantral
Division, will be paid on and after that date, upon
presentation at this office.
C. LITTLEFIELD, Treas.

ST. LOUIS ALTON & TERRE HAUTE RAILROAD CO., NEW YORK, NO. 12 WALL ST., April 27, 1880.

NOTICE OF REMOVAL. The office of this Company will be Removed to No. 50 Wall St. prior to May 1st, and Coupons of Second Mortgage Preferred Bonds due on that date will be paid there. W. BAYARD CUTTING,

President.

THE AMERICAN EXCHANGE NATION-AL BANK, New York, April 23, 1880 .- At a meeting of the Directors of this bank, held to-day, a dividend of three and one-half per cent was declared, payable on and after the 1st of May proximo.

Transfer books to be closed from this day until DUMONT CLARKE, Cashler,

CHRYSOLITE SILVER MINING CO., Rooms Nos. 51 to 57 Boreel Building, No. 115 BROADWAY, NEW YORK, April 20, 1880.

BROADWAY, NEW YORK, April 20, 1880.

The Board of Trustees have this day declared a MONTHLY DIVIDEND (NO. 6) of ONE PER CENT On the TEN MILLION DOLLLARS (\$10,000.00) capital stock of this company, amounting to ONE HUNDRED THOUSAND DOLLLARS (\$100.00), or FIFTY CENTS PER SHARE, ont of the net earnings, payable at the office of the company on the 27th of April.

Transfer books will close at the Central Trust Company April 22, and re-open April 29.

DRAKE DE KAY, Secretary.

OFFICE OF THE EXCELSIOR
WATER AND MINING CO., No. 31 Broad st.,
New York, April 28, 1880.
DIVIDEND No. 26.
The Excelsior Water and Mining Company will
pay a Dividend of TWENTY-FIVE CENTS PER
BHARE at the office of WELLS, FARGO & CO., 68
Broadway, on May 5.
Close on the 30th inst.

H. B. PARSONS,
Assistant Secretary.

LITTLE CHIEF MINING COMPANY,
ROOMS NOS. 51 TO 57 BOREEL BUILDING,
NO. 115 Broadway, New York, April 15, 1880.
The Board of Trustees have this day declared a
MONTHLY DIVIDEND (No. 3) of ONE Per Cent on the TEN MILLION DOLLARS (\$10,000,000) capital stock of this Company, amounting to ONE HUN-BIOCK Of UNIS COMPANY, AMOUNTING TO ONE HUN-DIED THOUSAND DOLLARS (\$100.000), or Fifty Cents per Share, out of the third month's not earnings, payable at the Central Trust Company's Office on the 24th lust. Transfer books will close April 19 and re-open April 26.

FOR CHOICE

Per Cent Mortgages,

ADDRESS

SMITH & HANNAMAN, Indianapolis, Ind.

Geo. H. Prentiss,

24 BROAD STREET, NEW YORK.

GAS STOCKS

AND

GAS SECURITIES,

STREET RAILROAD STOCKS AND BONDS

AND ALL KINDS OF

BROOKLYN SECURITIES,

DEALT IN.

SEE GAS QUOTATIONS IN THIS PAPER.

WANTED:

City, County and Township Bonds

OF THE STATES OF

MISSOURI, KANSAS and NEBRASKA;

ALSO,

ALL CLASSES OF RAILROAD BONDS.

TOBEY & KIRK,

No. 4 Broad Street, New York.

Financial.

To Investors.

OFFER FOR SALE A LIMITED AMOUNT OF THE

> FIRST MORTGAGE

SEVEN PER CENT GOLD BONDS

Houston East & West Texas Railway Co.,

(EASTERN DIVISION)

ISSUED 1878; DUE 1898.

INTEREST PAYABLE MAY AND NOVEM-BER IN NEW YORK.

This road rune through the lumber region of Texas between Houston and Nacogdoches and Logansport. Total length of road in operation 61 miles. Mortgage 7,000 dollars per mile. FOUR MONTHS' NET EARNINGS ARE EQUAL TO THE ENTIRE YEAR'S INTEREST CHARGES, and the annual surplus le sufficient for building 25 miles of additional branches. A safer and better-paying investment is seldom

## A. E. HACHFIELD,

ROOMS 4 AND 5.

17 NASSAU STREET, NEW YORK.

## A SPECIALTY.

Southern, Western, Northern and Eastern Railway Bonds and Stocks; also, State, Municipal and all classes of reputable investment accurities, bought and sold at best market rates. Investors and dealers wishing to huy or sell are invited to communicate with us. Loans negotiated for bankers and brokers.

## CHARLES B. GREENE,

BANKER AND BROKER,

30 Broad St., New York. ROOM 24.

Texas Bonds. STATE, RAILROAD, COUNTY AND MUNICIPAL BONDS

BOUGHT AND SOLD. J. C. CHEW, 29 Broadway.

NEW JERSEY MIDLAND, KANSAS AND NEBRASKA

SECURITIES.

Bought and sold by J. S. STANTON, 19 Nassau Street.

**WANTED:** Aiabama, South Carolina & Louisiana State Bonds;

New Orieans Jackson & Gt. Northern, Mississippi Central, and Mobile & Ohio Railroad Bonds;

City of New Orieans Bonds. LEVY & BORG, 36 WALL STREET.

Albert E. Hachfield, 17 NASSAU STREET,

BASEMENT,

Deals in Investment Securitles and Bonds Generally.

WANTED:

Toledo Logansport & Burlington Bonds.
Union & Logansport Bonds.
Rome Watertown & Ogdensburg Bonds.
Ind. Bloomingt'n & West. Old and Now Securities
New Jersey Midland Bonds.
FOR SALE:

New York & Greenwood Lake Bonds.



## MERCHANTS' MAGAZINE. HUNT'S A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. [Entered, according to act of Congress, in the year 1880, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

VOL. 30.

## SATURDAY, MAY 1, 1880.

NO. 775.

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# The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning, with the latest news up to midnight of Friday. [Entered at the Post Office at New York, N. Y., as second-class mail matter.]

# TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

## Advertisements.

Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. Special Notices in Banking and Financial column 60 cents per line, each insertion.

WILLIAM B. DANA, 
JOHN G. FLOYD, JR. 

79 & 81 William Street, NEW YORK.

POST OFFICE BOX 4592.

A neat file cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 20.

For a complete set of the Commercial and Financial Chronicle—July, 1865, to date—or Hunt's Merchants' Magazine, 1839 to 1871, inquire at the office.

### OUR EXTRA.

We issued last week our Investors' Supplement of 68 pages gratis to our subscribers. This week we make an addition of 8 pages to the Chronicle, so as to be able to give our monthly list of prices of railroad stocks and bonds without crowding the other departments of the paper.

### TAXING BANK CAPITAL.

Another week has passed without any true progress having been made with regard to the tax question at Albany. To be sure, the law taxing foreign corporations has got into the Governor's hands, the Savings Bank bill has been amended and has passed one house, the Life Insurance bill has been materially modified, and the bill taxing United States and State banks has had its enacting clause struck out. That lively committee which started the session with a fresh shot at a new class of corporations each day, has had a lively week of it looking after its offspring.

But no principle has been settled or acknowledged in all this matter, except it may be that the noblest aim a legislator can have is to discover a pile of corporate capital on which he can lay another tax.

And yet, strange as it may seem, the week's history includes one excellent thing done-unintentionally and unwittingly to be sure. We mean that the passage of the act against foreign corporations has made so apparent the evil tendency of this species of legislation, that the truth we have been so long laboring to make plain, must we think now become palpable, even at Albany. For the whole city has suddenly waked up to the idea that legislation can drive capital away from us and raise the rates of interest. The statutory poison worked very slowly, and to the general observer imperceptibly, when administered only to our own banks, and consequently alarmed no one. In fact, the public had hardly stopped to consider how large was the amount of the banking capital represented here by foreign agencies, and still less to inquire into the cause of its presence. Probably the nominal total now equals the whole home banking capital of the city, and its standing here is largely due to the oppressive and illegal taxes which for so many years have been enforced against our own banks, keeping them from all natural growth and actually putting many out of existence. There was, consequently, a necessity for more banking facilities, and fortunately foreign capital came in to supply the place thus made vacant by our tax laws. But the work of extinguishing banks by taxation was, as we have 'stated, comparatively a slow process when directed against our home institutions; but when our wise men at Albany loaded their little gun and turned it towards foreign capital, it quickly took the hint and began to pack up. This, therefore, has furnished an excellent illustration (because so palpable) of how oppressive tax laws against capital operate; not more inevitably, but more quickly in this case simply because foreign capital could be more easily dislodged.

Since attention is directed to the question, perhaps our legislators will now be willing to read the following statement, taken from the report of the Comptroller of the Currency, showing how oppressive our laws have been. We have given tables like this many times before, but we think more will read and heed the facts now.

	Rate of 1	Total.	
	United States.	20,000	
New York city. Albany. Massachusetts Boston. Pennsyivania Philadelphia Maryland Baltimore	1·1 1·3 1·4 2·0	Per Cent. 2·9 2·8 1·7 1·3 0·7 0·7 1·3 1·8	Per Cent. 5·1 5·6 2·9 2·6 2·1 2·7 2·7 3·0

put upon New York and Albany institutions, although the United States also taxes their capital, their deposits and their circulation, showing in the aggregate nearly two and a half per cent more of tax than the banks in any of our neighboring cities were called upon to pay. Notwithstanding these facts, our legislators at Albany have been torturing their brains to devise some way in which they could circumvent the late decisions of the United States Court, and put these heavy burdens again on our banks. One precious little scheme, concocted for this very purpose, which was struggling along but this week seems to have come to an untimely end, was the proposed law not to allow any individual or corporation to deduct debts. Perhaps that would have been a good act to pass, since no stirred-uphornet's-nest could compare with the buzzing and the stinging it would have produced around the legislative

We have no fears about this latest of crude laws against foreign capital, now in the Governor's hands. The general belief is that the Governor will veto it; we have no doubt he will. But even if he should not, it would be repealed before the session closes, as it operates so quickly and effectually to put out of existence the object taxed that the complaints of our commercial classes would be emphatic enough to be heard and heeded. Foreign banking capital and home banking capital are willing to be taxed but not to be confiscated. Our Legislature has had before it for some time a proposition from our associated banks to pay a tax for their shareholders of one per cent. This is more than the banks have any right to pay, and more than the authorities will get in any other manner. Would it not be wise to accept it?

# SHALL EUROPE DRAW ITS NEEDED GOLD FROM THE UNITED STATES.

We are glad to see that some of the old single standard advocates in Europe are beginning to take notice of the rapid shrinkage in the gold reserve there. As for instance, the London Economist of the 10th of April gives figures showing a very decided falling off in the aggregate available supply of the Banks of England, France and Germany since January, 1877. We have called the attention of our readers from time to time to Europe's vanishing stocks, so that the results reached in the present case will be no surprise. After allowing for the reserve which the Bank of England is compelled to hold and also allowing for the gold needed for the wants of the branches of the Bank of France, the Economist furnishes the following as indicating the available supply held by the three banks at the present time and in January, 1877.

	Available Gold Held.			
	January, 1877.   April,			
Bank of England. say. Bank of France. Bank of Germany.	£14,000,000 46,000,000 12,000,000	£17,000,000 18,000,000 14,000,000		
Total	£72,000,000 £49,000,000			

These figures are perhaps sufficiently impressive, but we could have wished that the *Economist* had gone one step further and given its readers the benefit of the changing movement in Great Britain during late years. It is true that the Bank of England has gained £3,000,000 in the period named above, but it would have been in point to have stated that it has not drawn any portion of that three million from outside sources, it all having been gathered in from the home supply. Furthermore,

This statement shows almost three per cent of State tax it upon New York and Albany institutions, although the nited States also taxes their capital, their deposits and their reculation, showing in the aggregate nearly two and a half or cent more of tax than the banks in any of our neighboring cities were called upon to pay. Notwithstanding less facts, our legislators at Albany have been torturing city brains to devise some way in which they could cir-

Years.	Imports.	Exports.	Net Exports.
1880, three months	£ 1,184,630 13,331,369 20,872,216 15,451,925	£ 1,884,351 17,578,818 14,968,507 20,361,386	£ 699,721 4,247,449 *5,903,709 4,909,461
Actual loss of Great Britain during period	50,840,140	54,793,062	3,952,922

\*Net imports.

This statement shows that while the Bank of England was gaining three millions sterling the country was actually losing about four millions sterling; in other words, during the period in question about seven millions sterling, or thirty-five million dollars, were withdrawn from active use in Great Britain. The full meaning or importance of that fact will be seen by another statement showing Great Britain's gold imports and exports for a series of years previous.

Years.	Imports.	Exports.	Net Imports
	. £	£	£
1862	19,903,704	16.011,963	3,891,741
1863	19,142,665	15,303,279	3,839,386
1864	16,900,951	13,279,739	3,621,212
1865	14,485,570	8,493,332	5,992,238
1866	23,509,641	12,742,059	10,767,582
1867	15,800,159	7,889,030	7.911.129
1868	17,136,177	12,708,308	4,427,869
1869		8,473,699	5,297,113
1870		10,013,521	8,793,207
1871		20,698,275	920,649
1872	18,469,442	19,748,916	*1,279,474
1873		19,071,220	1,539,945
1874		10,641,636	7,439,383
1875		18,648,296	4,492,538
1876		16,515,748	6,960,227
Total	284,853,766	210,239,021	75,894,219
Average			5.059,614

\* Net export.

Here we see that during all previous years England's commerce has received and apparently needed for its natural expansion an average annual addition to its supply of £5,059,614 (or say, 25 million dollars) of gold. Only one interruption in this movement has occurred, and that was in 1871-73, while France was making those amazing indemnity payments to Germany; but it was a very temporary and partial interruption, recovering itself immediately and going on in larger proportions than before. The true situation, therefore, is something like this—

- (1.) England has actually lost during the past three years about twenty million dollars of its stock of gold; and, as the Bank of England deems it prudent now to keep a much larger reserve, it (the Bank) has during the same period drawn from active use fifteen millions more; so that Great Britain's commerce has really lost thirty-five million dollars of its gold supply in three years.
- (2.) During all years previous to 1877 Great Britain has received and appeared to need an average increase of twenty-five million dollars to supply its wants; so that the loss noted above must be taken in connection with this usual new supply, if we would measure the extent of the necessities in this particular of England to-day with business reviving.
- (3.) While these late changes have been in progress the available visible supply of gold in other countries of Europehas shown the remarkable loss indicated by the Economist of twenty-six millions sterling, or say one hundred and

thirty million dollars, although, during the same period, gold (instead of, as formerly, gold and silver) has become the *only* money of commerce, and therefore doubly needful.

The mere recital of these facts furnishes positive indication of the extreme want of Europe for gold, a want that will be developed aggressively as soon as the present business revival becomes more pronounced and general. Nothing but the unusual and wide-spread depression the world has been passing through, has hitherto kept this want in abeyance. As exchanges become more active one of three things must happen:—either this want must be supplied, or it must be relieved by the remonetization of silver, or panics or crises in Europe cannot fail to be of frequent occurrence.

The United States has a deep interest in this question. The general desire here is to have silver re-established, believing remonetization to be a requisite of commercial progress throughout the world. The only difference of opinion has arisen out of a disagreement as to the means to be used for attaining that end. But in the light of the facts above cited, is it not evident that the desired end is really approaching, and can be secured through the necessities of European commerce? It is, however, an essential condition that we should hold on to our gold. That, of course, we cannot do in any artificial manner; we cannot throw our arms around it and hold it here, and yet, if it goes to Europe in any considerable amounts, it will relieve their wants and defer the very object we are aiming at. To retain our production, then, we must make gold so useful here that the United States demand will over-balance the European demand. Our Silver bill acts in just the opposite direction now. It not only prevents exports of silver, which would help to pay our debts, but besides that, tends also to under-value gold by making a less valuable substitute for it. It is to-day virtually saying to Europe,-here we will help you out of your difficulties, only let us coin enough silver dollars to enable us to force every American bank and citizen to take them, and then you may have our gold.

Cannot our people see the folly of this policy and the need of an immediate change? In this contest we hold the strongest and most independent position to-day of any country in the world. We are producing plenty of gold for our own purposes, and we can keep it if we choose; besides that, we can bring about a remonetization of silver, and then can use and have the command of that metal also. We entreat our Congressmen to revise their judgments under the new facts now developing, and let Europe have our silver, but not our gold.

# THE EMBARGO ON SOUTHERN TRADE BY THE LOUISVILLE & NASHVILLE ROAD.

In our article last week we noticed the fact that the Louisville & Nashville Railroad, in order to bring the Pensacola & Selma road (secured by them some time ago) in connection with their system, had purchased that portion of the Western Railroad of Alabama lying between Selma and Montgomery. It now appears that that purchase had a deeper meaning and a wider significance. As soon as the Louisville & Nashville found itself securely in possession, it issued an order notifying competing companies that hereafter they would have to pay full local rates for business passing over this piece of road.

A moment's consideration will suffice to make clear to any one the meaning of this action. Quite a quantity of grain comes down the Mississippi River in barges

to New Orleans, whence some of it is distributed by railroads, as needed, over Alabama, Georgia and other Southern States, Hitherto a portion of this traffic has passed north over the Chicago St. Louis & New Orleans and thence east over the Vicksburg & Meridian, the Alabama Central, and the Western of Alabama, via Montgomery. Now, the Louisville & Nashville, having acquired the New Orleans & Mobile and the Mobile & Montgomery, is anxious to make those lines as profitable as possible, and therefore seeks to send this business entirely to that route. And it has been successful in its effort, for the Chicago St. Louis & New Orleans already announces that with such odds against it, it ean no longer compete for the traffic to points east of Selma and Atlanta and south of Norfolk and Petersburg, and that its through rates have been withdrawn.

But the course pursued by the Louisville & Nashville has a very extended bearing. Even St. Louis will not escape its effects. Traffic from St. Louis, destined to points in Alabama, Georgia, and Florida, and coming over the St. Louis Iron Mountain & Southern to Columbus, Ky., thence over the Mobile & Ohio to Lauderdale, and there passing eastward over the Alabama Central and the Western of Alabama, will, between Selma and Montgomery, of course, be affected in like manner as the freight coming up from New Orleans. It seems not unlikely that the Louisville & Nashville had this business also in mind when it drew up its recent order, seeking thereby to compel that traffic too to pass over its own line. This determination of the Louisville & Nashville to force the entire business passing through the Southern States into its own channels, by virtually closing up all the other avenues of trade, is therefore by this time sufficiently apparent.

Whether this action is really wise is quite another question. Such an arbitrary policy will certainly breed opposition, both from Legislatures and from other roads. Whole States will not quietly have their channels of trade revolutionized by an edict, simply because a few miles of road have been bought which make it possible. Besides, in this case, the purchase of the section of the Western of Alabama is subject to criticism. It seems that before its purchase the Louisville & Nashville prepared an order similar to the one now in operation, applying local rates to the whole length of the Western of Alabama, but canceled it when called upon for an explanation by the Georgia railroads. Subsequently, it bought the piece between Selma and Montgomery, and now carries out the same idea. It may well be doubted whether the Georgia railroads would have sold (it was a sale in effect) this section had they known the purpose to which it was to be applied, for it was generally supposed that the Louisville & Nashville wanted it merely to bring the Pensacola & Selma in connection with its system.

One thing cannot be too constantly remembered in making these large railroad combinations, and that is, that they are looked upon with disfavor, and are only justified on the supposition that the public is thus better served. No mere personal policy, no narrow self-interest, can safely control in any of them. If Georgia or Alabama can get their corn cheaper by the old routes, they are entitled to it and will have it, and a railroad that stands in the way will be brushed aside. Moreover, it does not look to us like good policy to force the opposition of so many cities and strong corporations. It takes but little time to build another road where the will and the ability to do it are so abundantly combined. For these reasons we are inclined to think that this embargo was a short-sighted arrangement.

### CHICAGO TO KANSAS CITY.

An interesting announcement of this week is that the Kansas City St. Joseph & Council Bluffs Railroad has passed into the control of the Chicago Burlington & Quincy. This step seems to have been forced upon the management of the latter corporation by the changes that have taken place in the relations of the Missouri River roads. So long as those roads were in the hands of distinct parties, whose interests were not identical, there was comparatively little danger that the line in question would be unavailable. But with the Wabash run in the Gould interest, the Missouri Pacific owned absolutely by Gould, and the Hannibal & St. Joseph supposed to be closely identified with the same combination, it was clearly necessary that the Burlington & Quincy road should take measures to guard against any attempt that might be made to debar it from reaching Kansas City and other points on the Missouri River. Recent developments have tended to increase the necessity for such action. Gould's evident determination to control the course of traffic between Kansas City and St. Louis, left it morally certain that when the Wabash's line to Chicago came into operation he would wish to exercise a strong pressure on Chicago business as well.

There are at present four routes between Kansas City and Chicago. The Chicago Burlington & Quincy has two of these. It receives part of its traffic between those points over the Hopkins branch of the Kansas City road, and the rest is delivered to it at Hannibal by the Hannibal & St. Joseph. These two outlets have given it nearly one-half of the entire business between those cities. The other lines that compete for this traffic are the Chicago & Alton, which uses its own track throughout, and the Chicago Rock Island & Pacific, which formerly made connection with Kansas City over the Kansas City road, via Beverly, but now reaches that centre by means of the Han. & St. Joseph branch. It will be seen that the Chicago & Alton is the only road that has a line of its own for the whole distance. All the others have to depend upon the connecting lines, Hannibal & St. Joseph and Kansas City St. Joseph & Council Bluffs. As to the Hannibal & St. Joseph, the general belief is, as we have stated above, that the Gould party is largely represented in the management, though it may not have a controlling voice. Consequently, the Kansas City St. Joseph & Council Bluffs is the only connecting line independent of the Gould influence.

The contest for this road was begun long ago, when its stock and bonds were selling much lower than they are now. But Gould was not inactive, and his competition, aside from the improved prospects of the property itself, had the effect of sending up the securities to much higher figures. During the past nine or ten months the rumor has repeatedly been current that Gould had secured the line, and as often has it proved untrue, but the present report, confirmed by the publication in Boston of a circular issued to the stock and bond holders of the Kansas City company, announcing that holders of a majority of the income bonds and the stock considered the offer of the Burlington & Quincy Company advantageous and had decided to accept it, dispels all doubt in the matter. The Chicago Tribune is authority for the further statement that the Burlington & Quincy determined, in the early part of the year, when it seemed doubtful whether the Kansas City road could be brought in close connection with its system, to construct a new line to Kansas City from Viele, at the junction with the Burlington & Southwestern, and that this line will be pushed to completion, giving another outlet to that point.

# THE LATEST ILLUSTRATION OF STATE SUPERVISION.

A resolution passed by the Assembly at Albany, a few days ago, has caused the publication in response to it of a correspondence perhaps the most extraordinary in its peculiar features ever known. It appears that ex-Superintendent of Insurance, John F. Smyth, recently addressed to the Mutual Life a letter, stating that his predecessor had deemed it necessary to make minute examinations of the mortgage loans of certain companies, extending to a tracing of titles far back, and that such examinations resulted, in striking off certain sums from the assets of twelve companies; that the wisdom of this procedure was verified by such reductions; that the Mutual is one of three concerning the titles to whose property such examination has not been made; that he therefore suggested to the company to put itself "in "immediate communication with" a certain law firm named, to retain that firm to search the titles, as well as two others (also named) to appraise mortgaged property; that if these gentlemen were found to be excessively costly he would at once "suggest other names to you "who will be satisfactory to the Department;" and that he wished a prompt reply, &c.

To this amazing document President Winston replied in a long letter, the writing of which cannot be regretted, inasmuch as it is a masterly combination of dignified retort and unanswerable argument, although the circumstances might well have justified the company in paying no attention to the matter whatever. In the first place, the company was examined under the administration of Mr. William Smyth, three years ago. Mr. Deputy McCall-who made the examination in this as in other cases-reported his entire satisfaction in the most unqualified terms; also that "a schedule giving in "detail the information necessary for valuations of prop-"erty, verification of title, etc., of each of the 7,156 "mortgages, has been compiled, and, with a list of un-"collected and deferred premiums, is now on file in the "Department." To this seemingly conclusive certificate Mr. William Smyth also added that he was present in person during the examination of mortgages and other securities, and desired to join with his deputy in hearty approval, and that certain particulars respecting title-really covering all the points now cited as necessary to have inquired into-were then verified by him in person. After citing this, Mr. Winston quotes the certificate given as to the company's investments recently by the annual auditing committee, consisting of two bank presidents and four merchants, none of whom are or were members of the committee under whose direction the loans were made. He also says that all the mortgage titles had been examined by one of several eminent lawyers named; that in 'the company's 37 years' experience not a dollar has been lost by failure in any title; that the expense of the minute inquiry proposed would be both heavy and useless, and that a simple verification of the statements already made should be sufficient; and he further shows, by the Department's own reports, that Mr. Smyth's quotation of reductions made in assets by examination is largely overstated in seven out of twelve instances.

As to the invitation to retain the legal gentlemen named—concerning whom it is only fair to say that they have promptly disavowed all connection with the matter—Mr. Winston, with peculiar appropriateness, reminds Mr. Smyth of the specifications of law as to how the charges for examinations shall be limited, made, audited, and paid. The company's officers might there-

fore be adjudged guilty of misdemeanor under the laws should they comply; furthermore, the benefits of compliance do not appear, inasmuch as Mr. Smyth's promise to be satisfied with the work of these parties could not bind his successor. This rejoinder, justifiable and unavoidable as it was, touched upon delicate ground, inasmuch as Mr. Smyth was once impeached for openly and defiantly violating these very provisions of law regarding the payment of bills, offering in excuse no better plea than his assertion that the payment could not have been otherwise arranged and the opinion of a personal and political friend of his that the law is unconstitutional. To this Mr. Smyth replied by a telegram demanding what amount the 245 plots of uptown city property, taken on foreclosure during the past four years and sold at auction on the 20th of April, represented in the last annual statement of assets. To this came a crushing reply, in the simple statement that the amount so inquired about was \$516,270, while the sales of the property footed up \$666,055, and that on other real estate sold since the year opened, which figured as assets to the amount of \$696,045, the receipts amount to \$738,130, making a profit of \$191,870 on all property sold in 1880. To this Mr. Smyth replied with a letter of retreat which we need not attempt to sketch.

The motive of this unprecedented demand we can scarcely understand, for we do not know how Mr. Smyth could have supposed that any company would yield to him, under the circumstances. Whatever his past powers of menace, his official day had gone, so that the impotence of his attempt is as marked as its impudence. Besides, it is disagreeable to have to interpret the affair by dishonorable motives, and yet to try to gloss it with a varnish of respectability would be weakly closing our eyes to the dark record made. There is no proof that he has prostituted the office to his own personal profit in money directly, but the most judicial language and the furthest stretch of charity cannot say more for him than that there were perhaps some evil deeds which he could have done officially, but did not do. The disgrace of his career may best be admitted fully and openly, and in precisely the language which most appropriately characterizes it. It is exactly what must be when State supervision goes down into partisan muck, and when a man is put in office in pursuance of a bargain, and kept there for the most ignoble of partisan reasons and uses, albeit his guiltiness is admitted and he aas no defender on the merits of his case. "If, at the ' direction of every insurance department in every State "of the Union having reciprocal laws, we are to be " subjected to the expense of re-examining our titles " and re-appraising our securities, as an alternative of " exclusion from the State, it is manifest that we shall " be ultimately superintended out of existence." So Mr. Winston wrote in his letter, but it is equally true that if insurance is to be consigned to the mercies of political supervision the same result must follow, unless a reaction sets in which compels the real reorganization of State supervision on a different basis, or else abolishes it altogether. The latter would be the better course in this State, as we have repeatedly urged, for while it is not fair to prejudge the new incumbent, it is impossible to forget that the system is not changed, and that he can be a faithful officer only by disappointing those who have placed him in office and repudiating the processes of which he is a fruit. He may do this—we will hope to see him do it; but the weight of precedent and of the most perverse of influences will oppose it.

### TURKEY IN EUROPE.

The reports which reach us daily as to the internal condition of the empire of Turkey, especially of the European portion, indicate that the ruinous effects of the late war are being felt more and more as time advances, and that the absolute collapse of the empire cannot be far off. Its debt has been enormously increased, while its territory has been greatly diminished, and hitherto fruitful sources of revenue have been dried up or diverted into other channels. So heavy and so long-continued has been the drain on the farming and agricultural interest generally that the entire rural population are reduced to a condition of extreme poverty. It is not only impossible for them to pay taxes; they are without the means of maintaining or securing the necessary material for the ordinary work of husbandry.

The imperial exchequer is also empty, and the government finds it impossible to borrow. The borrowing power of the Turkish government, in fact, came to an eud in 1874, when the amount of the foreign debts had reached one hundred and eighty-five millions sterling. In the interval the government has been compelled to resort to various shifts and expediencies in order to seem to be able to carry on the affairs of the State. The imperial decree, in October, 1875, reducing the interest on the debt," "for a time," to one-half of the stipulated amount, was followed by another decree, issued in July, 1876, in which it was openly announced that no payments would be made "until the internal affairs of the empire have become more settled." Later in the same month a decree for the issue of paper money, called "caimés" or assignats, was published. According to the best estimate, more than one hundred millions sterling had been issued, and as a natural result during 1879 this paper money was repudiated.

It was reserved, however, for this present year to complete the work of financial ruin. Since the repudiation of the "caimé," the ordinary medium of exchange for the great mass of the people has been a debased silver coinage, representing in all a nominal value of from fourteen to fifteen millions sterling. While yet groaning under the blow of last year, the people are now informed that the debased silver currency will no longer be taken by the government in payment of taxes at its nominal but at its intrinsic value—a depreciation which amounts fully to one-half. In addition to the foreign debt above mentioned, it ought to be borne in mind that Turkey carries a heavy internal debt. It is difficult to arrive at exact figures in the matter of this floating deht. It is certain that in 1878 it was not less than seventy-five millions sterling. The presumption is that it is now greatly in excess of that figure. Of course, such a condition of affairs as these facts indicate, cannot be lasting. The empire is bankrupt and practically exhausted. More than a million of pounds sterling is due the army and navy contractors. They are clamant for payment, and it is feared that the provisions and other supplies for both services will be stopped.

Such being the general situation, the question naturally arises, what is to become of the Turkish empire? It looks as if it no longer possessed the power of self-restoration, and that help from without alone could save it. What foreign power is interested sufficiently to become its guarantor and protector? The present condition of Europe would indicate there is none. Yet there are interests at stake which must be cared for. Turkey may be allowed to go to pieces; the house of Othman may find it necessary to re-cross the Bosphorus and seek a home in Asia; but the land will remain; the

much-coveted city of Constantine will remain; the creditors will remain; and in the new condition of things there will be openings for new kingdoms and opportunities for the development of wealth and prosperity.

There are several possible modes of settlement. The European territory might be retained intact; and a new Christian government established in place of the old, with its headquarters at Constantinople. Or independence might be granted to the Albanians as it has been granted to the Montenegrins; Roumelia might be enlarged so as to include all the remaining territory outside of Constantinople, and made an independent kingdom or principality; and Constantinople dissevered from the other parts of the old empire, converted into a free city and placed under the protection of the powers. Some such arrangement as this latter is the more likely to commend itself, for the reason that no one of the great powers is willing to see Constantinople fall into the hands of any of the others, and for the further reason that it would not do to allow it to be in the hands of a small or weak power. Russia, as we know, would like to occupy the city; so, too, would Austria; and it is not at all improbable that difficulty and even trouble will arise from the ambitious designs of both those powers. Germany, for the sake of compensation on her own border, would, no doubt, be willing to further the designs of Austria. But France and England will probably be strong enough, whatever the course of Italy, to take care of Constantinople. Constantinople, under a wise and liberal government, would become one of the greatest and most prosperous cities of the world, as it is already for situation, beyond all question, the most beautiful. It is Turkish rule which is the curse of the East. In the interests of the suffering people and in the interests of progress and civilization generally, the sooner that rule is ended the better.

#### FINANCIAL REVIEW OF APRIL.

The month of April was marked by a decided stringency in the money market, and the city bank reserves were drawn down below the legal limit. This scarcity of loanable funds, which led to the payment of commissions of 1-64 to 1-16 per cent a day, in addition to 6 per cent per annum, was charged sometimes to the manipulations of stock speculators; but although their operations may have had something to do with it, the conspicuous fact remains that the bank reserves were for several weeks at so low a point that the withdrawal of a few millions could at any time disturb the market. The city bank statement for April 24 shows some remarkable changes from the same period in 1879-thus, legal tenders are now about \$30,000,000 less and specie about \$30,000,000 more than at that time, and the loans and discounts have increased over \$47,000,000.

In Government bonds the transactions were rather moderate, but the steady purchases by the Treasury each week, and the reluctance of holders to sell at the approach of summer, caused a decided searcity of the floating supply of bonds, and made prices strong. Railroad bonds and other investment securities generally held their own at or near the highest prices

In speculative stocks business was much checked by the tightness in money, and at times there was considerable depression in tone, but never any such decline as to create a panic in prices or serious apprehensions of a material decline in the market. The high prices already established were well sustained by the very large earnings on nearly all the railroads making reports of their traffic.

Foreign exchange became easier in the latter part of the month, when the decline in prices of cotton and breadstuffs

stimulated shipments, and the quiet but steady outflow of American securities to Europe had the effect of counterbalancing the very large imports of foreign merchan-

The following summary shows the condition of the New York Clearing House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the first of May in each year from 1878 to 1880, inclusive:

STATISTICAL SUMMARY ON OR ABOUT MAY 1, 1878 TO 1880.

•			
	1880.	1879.	1878.
			10:0:
New York City Banks-			
Loans and discounts\$	278,886,200	231.096.900	229,936,400
Specie\$	48,983,600		30,051,900
Circulation\$	20,612,800		19,998,300
Net deposits\$	248,896,700		
Legal tendersS	15,432,100	45,224,500	
Surplus reserve (over 25 p.c.)\$	2,191,525	12,324,050	
Money, Gold, Exchange-			
Call loans	426	3@312	3@5
Primo paper	5 0 6	3@4	5@512
Gold	100	100	10038
Silver in London, per oz	5218d.	5018d.	5334d.
Primo sterling bills, 60 days	54 85@4 86	4 864 24 87	4 86404 87
United States Bonds—			
6s, 1831, coupon	1051s	10719	10812
6s, currency, 1898	125	1244	11918
58, 1881, coupon	104	10378	10412
4 <sup>1</sup> 28, 1891, coupon	1087 <sub>8</sub>	10678	10318
4s of 1907, coupon	10712	10178	10012
Railroad Stocks-			
New York Central & Hud. Riv.	13018	1175g	106
Erie (N. Y. L. E. & W.)	4334	2618	1248
Lake Shore & Mich. Southern.	1074	7214	6134
Michigan Central	8938	7878	6818
Chicago Rock Island & Pacific	$192_{2}$	1304	1043
Illinois Central	10538	8558	76
Chicago & Northwestern, com.	9358	5812	5134
Chicago Milw. & St. Paul, com.	7758	4119	4919
Delaware Lack. & Western	8618	5134	5178
Ccutral of New Jersey	7634	43	17
Mcrchandise-			
Cotton, Middl'g Uplands. P D.	111316	1178	101116
Wool, American XX \$ b.	50@56	28@33	34@42
Iron, Amer. pig, No. 1 2 ton.	28 00@31 00	18 50@19 00	18 00 218 50
Wheat, No. 2 spring \$\text{9} bush.	121@123	101@103	1 22@1 25
Corn, Western mixed ? bush.		42044	48@54
Pork, mess \$\\ bbl.	10 90 211 00	10 15@10 25	9 65@9 85

NEW YORK CITY BANK MOVEMENTS IN APRIL.

N. Y. City Bank Statements.	April S.	April 10.	April 17.	April 24.
Loans and discounts Specie Circulation	53,669,300 20,981,600	52,023,600 20,987,900	50,050,800 20,843,000	48,983,600 20,612,800
Net deposits	10,847,500 Der. 309,900	11,935,900 Der, 107,450	13,866,000	15,432,100
Range of call loans	4@6* 5@6	4@6† 5@8	4@6* 5@В	3 @8 5 @6

CLOSING PRICES OF GOVERNMENT SECURITIES IN APRIL, 1880.

April.	1881,	1881,	1891,	1907,	6s, Cur., 1898.	April.	1881,	1881.	1891,	48, 1907, coup.	Cur.
3		10338	109	$10634 \\ 1067_{8}$		20	$\frac{106}{106}$	$103\frac{5}{8}$	1087 <sub>8</sub>	107 107 <sup>1</sup> 8	
5 6 7	10578	1035	10918	$107\frac{1}{8}$ $107\frac{1}{4}$ $107\frac{1}{9}$		23 24:. 25		10334	1087 <sub>8</sub>	107	
9 10 11		10358	109 S.	10714	,	27 28 29	1064	104	$\frac{1087_8}{1087_8}$	107 <sup>3</sup> 8 107 <sup>1</sup> 4	
13 14 15		103 <sup>1</sup> <sub>2</sub> 103 <sup>3</sup> 8		$107\frac{1}{8}$ $107\frac{1}{8}$ $1063$		Open	1057 <sub>8</sub>	10338	109	x065s	
17						High Low. Clos.	10578	10338	10878	10658	

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN APRIL.

April.	Cons'ls for money.	5s of 1881.	4 <sup>1</sup> 28 of 1891.	4s of 1907.	April.	Cons'ls for money.	5s of 1881.	4 <sup>1</sup> 28 of 1891.	4s of 1907.
1 2 3	98 <sup>1</sup> 16 98 98 <sup>3</sup> 16	$105\frac{1}{2}$ $105\frac{1}{2}$	111 1111 <sub>2</sub>	1094	21	9811 <sub>16</sub> 9811 <sub>18</sub>	$1043_4 \\ 1045_8$	11112	$109\frac{1}{2}$ $109\frac{1}{2}$
5 6 7	$98^{5}_{16}$ $98^{1}_{4}$	$105\frac{1}{2}$ $105\frac{1}{2}$		$1093_{8} \ 1091_{2}$	23 24 25 26		104 <sup>1</sup> <sub>2</sub> 8.	11112	10912
8 9 10	98 <sup>5</sup> 16 98 <sup>7</sup> 18	$105\frac{5}{8}$ $105\frac{3}{4}$	$111^{14}$ $111^{1}$	$     \begin{array}{r}       109 \\       109 \\       \hline       4 \\       109 \\       \hline       2 \\       109 \\       \hline       4 \\     \end{array} $	27 28 29	993 <sub>16</sub> 991 <sub>18</sub> 9815 <sub>16</sub>	$1047_8 \\ 1047_8 \\ 1047_8$	$1115_{8}$ $1115_{8}$ $1113_{4}$	$109^{5}_{8}$ $109^{5}_{8}$ $109^{3}_{1}$
11 12 13	9811 <sub>18</sub> 9813 <sub>16</sub>	$105\frac{3}{2}$ $105\frac{5}{8}$	1112	$1091_{2} \\ 1091_{2}$	Opening	991 <sub>18</sub> 981 <sub>16</sub>	$104\frac{7}{8}$ $105\frac{1}{2}$	11134	10958
15 16	$987_{6} \\ 981_{16} \\ 9813_{16} \\ 9813_{16}$	x04 <sup>1</sup> 2 104 <sup>1</sup> 2	$\frac{1111_4}{111_4}$	$109\frac{1}{2}$ $109\frac{1}{4}$	Lowest	$\frac{98}{991}_{16}$	x0.112	1113 <sub>4</sub> 111 1113 <sub>4</sub>	10878
18		8.			Highest	99316			1097 <sub>6</sub> 1064 <sub>4</sub>

And a commission of 1-64@1-16. And a commission of 1-64@1/6.

The following table will show the lowest, highest, and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of March and April:

RANGE OF STOCKS IN MARCH AND APRIL.

and a	. 01 01		-March			-April		]
				ar. 31.	Iow. I	High. A	pr.30.	8
Albany & Susq'hanna Bos. & N. Y. Air-L. pf Burl. Ced. Rap. & No.	1106 53	105 <sup>1</sup> 2 50	110 <sup>1</sup> g		108 45	110 491g	*105	
Burl, Ced. Rap. & No.	160	5710	801a	$\begin{array}{c} 50 \\ 76 \\ 1_2 \end{array}$	69	7514	*67	
		6.178	693 <sub>4</sub> 29	6658 2518	573 <sub>4</sub>	674 243	6278	ŀ
Cedar Falis & Minn . Central of N. Jersey . Central Pacific	87	8338	904	85	7438	8512	763 <sub>k</sub>	ı,
Ches. & Ohlo	2112	2034	831 <sub>2</sub> 253 <sub>4</sub>	78 <sup>1</sup> 4 23 <sup>3</sup> 4	72 2014	$\begin{array}{c} 80 \\ 24 {}^{1}\!8 \end{array}$	2014	ľ
Do 1st pref.		30 <sup>1</sup> 8 23 <sup>7</sup> 8	35 2714	*301g *243g	2714	31	271g *2118	ı
Do 1st pref. Do 2d pref. Chicago & Alton	*10612	10614	116	115	108	115	*107	ı
Do pref. Chic. Burl. & Quincy.			14912	111578	124	1493	*125 *123 lo	
Chie. Mil. & St. Paul.	80.8	70	8538	X02'98	70%	1493 <sub>4</sub> :	7758	
Do pref. Chie. & Northwest	104 : 931 <sub>8</sub>	x103 <sup>1</sup> 4 91 <sup>1</sup> 2	97	x10434 9638	102 9218	1053 <sub>8</sub> 97	$\frac{102}{9358}$	
Do pref.	1074	10612	97 1101 <sub>2</sub>	1104	92 <sup>1</sup> 8 107 <sup>7</sup> 8	11012	*10812	ı
Chic St. L. & N. Orl'us	4410	151 <sup>1</sup> 9 37 <sup>1</sup> 4	190 45	190	186	19434	192 <sup>1</sup> 2 31	ı
Chie.St.P.& Minneap. Clev. Col. Cln. & Ind. Clev. & Pittsb., guar.	5619	547 <sub>8</sub>	5912	598	55 74	6012	*57 761 <sub>8</sub>	۱
Clev. Col. Cln. & Ind.	7848	77 110	804 1113	$\frac{79}{1111_2}$	111	80 114 17	113%	E
Clev. & Pittsb., guar. Col. Chie. & Ind.Cent. Del. Lack. & West'rn.	218	1512	$\frac{2114}{9478}$	$\frac{16^{1}4}{93^{7}8}$	134 834	17 9438	14 8618	ľ
Dubuque & Sioux C	O.F	0.6 -2	7112		68	68		ŀ
Hannibal & St. Jo	40 <sup>5</sup> 8 74 <sup>3</sup> 4	35 <sup>1</sup> / <sub>4</sub> 69 <sup>8</sup> / <sub>8</sub>	403 <sub>4</sub>	$\frac{37^{1}_{4}}{72}$	31 65	371 <sub>4</sub> 731 <sub>2</sub>	3334 7258	ı
Do pref. Heust. & Tex. Cent. Illinois Central	8012	75	9112	81	6612	83		ı
Illinois Central: Indiana Bl. & West	x10234	1013 <sub>8</sub>	3934	109	104 <sup>1</sup> 4 30 <sup>3</sup> 4	109 <sup>1</sup> 2	10518	ı
Interna'l & Ot. No	47	46	47	1478	39	39		ı
Keok. & Des Moines. Do pref.		$\frac{14^{1}4}{35}$	15 36 <sup>1</sup> 4		10 30	15 35		
Lake Erie & West	$31\frac{1}{8}$	30	3838	3514	3012	357a	32	ı
Lake Shore Louisville & Nashv	10834 140	139	111 <sup>1</sup> 8 164	10834	1053 <sub>8</sub> 115	$1097_{8}$ $1641_{2}$	107 <sup>1</sup> 4 133	1
Louisy.N.Alb.& Chic.	104	921 <sub>2</sub> 313 <sub>8</sub>	10434	32%	85	95	90	۱
Manhattan Mar'tta & Cin. 1st pf.	45 12	8	571 <sub>2</sub> 14	32% 1012	2534 742	333 <sub>8</sub> 101 <sub>2</sub>	30 8	
Do 2d pf.	8	719	11		3912	634		
Memphis & Cha'ston. Metropontan Elev	*114	x10512	1174	x10512	92	105	*96	
Michigan Central	917g	90 <sup>1</sup> 4 41 <sup>7</sup> 8	95 461 <sub>2</sub>	9314 4438	89. 33 <sup>1</sup> 8	$94\frac{1}{4}$ $45\frac{3}{8}$	893 <sub>8</sub> 355 <sub>8</sub>	1
Mo. Kaus. & Texas Mobile & Ohio	44 24	22	2914	2312	1934	24	*19	
Morris & Essex	110 1171 <sub>2</sub>	106 <sup>1</sup> 2 75	$1097_{8}$ $128$	108 x80	10534 x63	-041-	107 x73	ı
Morris & Essex	1324	x12938	137 :	x13518	12912	136	13018	l
New York Elevated .	124	x117 431 <sub>2</sub>	4770	x11738 4558	$\frac{112}{411_2}$	$\frac{117}{4658}$	*11234 4334	H
Do pref.	6.1	6812	723	71 1597 <sub>8</sub>	63 %	7012	6714	ŀ
Do pref. N. Y. N. H. & Harlf'rd N. Y. Ontario & W	156 29	156 254	1597 <sub>8</sub> 301 <sub>2</sub>	$\frac{15978}{2718}$	159 <sup>1</sup> <sub>2</sub> 25 <sup>5</sup> <sub>8</sub>	163 314	161 2934	ľ
Do pref.		2914	3412		78	81	28	ı
Northern Pacific Do pref.	33 <sup>1</sup> 4 56 <sup>1</sup> 2	5178	578	313 <sub>8</sub> 531 <sub>2</sub>	27 5118	3134 5434	52 <sup>1</sup> 8	ľ
Ohio Central	251 <sub>2</sub> 351 <sub>8</sub>	24 334	2738 441 <sub>2</sub>	24 38	20 32	24 1 <sub>8</sub> 39 1 <sub>2</sub>	3438	ı
Ohio & Mississippl Do pref. Panama		7013	8378	7612	72	$761_{2}$	7639	ı
Puo Duout & le le villa	9914	180 21	180 2814	180	$\frac{185}{23^{1}_{2}}$	190 263 <sub>8</sub>	†199	l
Phila. & Reading Pittsb.Ft.W.&C.guar. Renssel'r& Saratoga. Rome Wat.& Ogdens. St. L. Alton & T. H	693	68	7238	7014	5814	7038	6034	ł
Pittsb.Ft.W.&C.guar. Renssel'r& Saratoga.	******	117 <sup>1</sup> 8 119	$\frac{1191_{2}}{120}$	11812	$\frac{117}{119}$	118 <sup>1</sup> 2 120	*116	l
Rome Wat. & Ogdens.	001	30 2034	34	26	25 20	264		ı
		OT	27 70	70	63	25 69	† 65	ı
St.I.I.Mt. & So., assd.	61 <sup>1</sup> 8 *44 <sup>1</sup> 8	56 41	6514 4538	59	4658	59 <sup>1</sup> <sub>4</sub>	50 <sup>1</sup> 4 ;36	ı
St. L. & S. Francisco. Do pref. Do 1st pref. St. Paul & Duluth	5714 *76 391 <sub>9</sub>					5612	:50	ı
Do 1st pref.	*76	$767_8$	8312	79	165	79 38	4.0 4	ı
Do pref.	70	68	68	169	65	6262		١
St. Paul & Sloux City.	433 <sub>8</sub>	764	451g	7934	$\frac{42}{764}$	4538 80	764	1
Texas & Pacific	47	4678	4738	******	8614			ı
Union Paeme Un. N. J. RR. & Can.	304	x15712	160	8912	160	160		ı
Wab. St. L. & Pacific.	4334	42	46	4438	363	4478	3918	1
Do pref. Do 1st pref. St. Paul & Duluth Do pref. St.Paul & Sioux City. Do pref. Texas & Pacific Union Pacific Un, N. J. RR. & Can. Wab. St. L. & Pacific. Do pref.	92.8	69.69	70-2	09.8	04	70	677 <sub>8</sub>	1
IELEGRAPH.				76	72	7934	7734	1
American District Atlantic & Pacific	4858	x4112	51	x434	*B. mil	45	4312	1
western Union	11438	10412	11334	x10634	104	109	106%	1
EXPRESS.	1001.	10010	11/19	*1111 <sub>2</sub>	1111	1191	1114	1
Adams	5613	56	6014	*58	5712	1131 <sub>4</sub> 59	5712	1
American United States Wells, Fargo & Co	1031	101	1081	1063	1041-	1071	48 <sup>1</sup> 4 107	1
COAL AND MINING.	200 2	-0-4	200-3	.200-1	202-9	701-3	201	1
	200	910	910		01-	91-		1
Caribon Consol. Min.	******	212	312	•••••	231	318	*219	1
Cent. Arizona Min	9 9.70	612	912	91.	6	712	638	-
Colorado Coal & Iron	2.8	40	4212	4014	35	4034	24	1
Consolidation Coal	†75	60	36 62	35 62	35	35	*35	1
Deadwood Mining		18	1914		19	20		1
Homestake Mining	34	33	39	3.1	3310	36	*33	
La Plata Mining		x612	7					I
Amie Consol, Mining Caribou Consol, Min. Cent. Arizona Min. Cent. Arizona Min. Climax Mining	x1378	8	1512	9	531	914	659	1
Maryland Coal	27	2612	27	*22	20	22		1
New Central Coal	3013	29	35	******	29	35	29	1
N.Y. & Straitsv. Miu.	*205	200	210	*210	105	107	1910	
Mariposa Land & M.	*312	312	334	*2	212	3	1212	1
Ontario Silver Min'e	******	3719	38		34	35	3.1	1
Quicksilver Mining	2078	17	23	†18	12	15	*12	1
Inemestate Mining. La Plata Mining. Leadville Mining. Little Pittsb'g Min. Maryland Coal. Moutauk Gas Coal. N.Y. & Straitsv, Min. Pennsylvania Coal. Marlposa Land & M. 10 pref. Outario Silver Min'g. Quicksilver Mining. 10 pref. Silver Clift Mining Stundard Cons, Min'g	0.7	518	634	512	334	519	412	1
Stundard Cons. Min'g	2734	24	3338	32	263	32	2912	1
								1

<sup>\*</sup> Prices bid. † Prices asked, ‡Ex privilege.

		_	-March			Apri	1.—
VARIOUS.	Feb.28.	Low.	High, M	[ar. 31.	Low.	High.	Apr.30.
Boston Water Power.	174	16	174		11	15	11
Canton	5812	5812			53	54	
Del. & Hud. Canal	80	7858	8638	8519	78	86	8038
New York Gus			*****		104	104	******
Oreg'n R'y & Nav.Co.	110	105	111		x107		x110
Pacific Mail	4638	363	62	4138	377	451	2 407a
Puliman Pal. Car Co.	*119	115	11812			117	
Sutro Tunnel	312	258	378	278			

Prices asked.

DANKERS' STERLING EXCHANGE FOR APRIL, 1880.

April.	60 days.	Demand.	Aprii.	60 days.	Demand.
2 3 4 5 6 9 10 11	8.4.85 \(\alpha\) 4.86 4.85 \(\alpha\) 4.86 4.85 \(\alpha\) 4.86 4.85 \(\alpha\) 4.86 4.85 \(\alpha\) 4.86 4.85 \(\alpha\) 4.85 4.85 \(\alpha\) 4.85 \(\alpha\) 4.85	4.88 @4.88½ 4.88 @4.88½ 4.88¼@4.89 4.88 @4.89 4.88 @4.89 4.88 @4.89 4.88 @4.89 4.88 @4.89	18 19 20 21 22 23 24 25 27 28	4.85404.86	4.87\2\address 4.88\4\2\address 4.88\4\2\2\address 4.88\4\2\2\2\2\2\2\2\2\2\2\2\2\2\2\2\2\2\2
14 15	4.85 @4.85½ 4.85 @4.85½ 4.85 @4.85½ 1.84½@4.85	4.88 @4.881	30	4.85 404.86 4.85 @4.86 4.84 204.86	4.88 4.89 4.88 4.89 4.87 4.89

## IMPORTS AND EXPORTS FOR MARCH, 1880.

[Prepared by the Bureau of Statistics.]

Below is given the ninth monthly statement for the current fiscal year of the imports and exports of the United States:

The excess of exports over imports of merchandise, stated in specie values, was as follows:

 Specie Values, was as follows:
 \$6,447,362

 Month ended March 31, 1880.
 \$6,447,362

 Month ended March 31, 1879.
 24,298,134

 Nine months ended March 31, 1880.
 159,075,548

 Nine months ended March 31, 1879.
 229,272,061

 Twelve months ended March 31, 1880.
 194,465,148

 Twelve months ended March 31, 1879.
 283,971,594

The excess of imports or exports of gold and silver coin and bullion was as follows:

 Month ended March 31, 1880, excess of imports.
 \$7,599

 Month ended March 31, 1879, excess of exports.
 1,876,090

 Nine months ended March 31, 1880, excess of imports.
 75,472,491

 Nine months ended March 31, 1879, excess of imports.
 96,095

 Twelve months ended March 31, 1879, excess of exports.
 70,674,955

 Twelve months ended March 31, 1879, excess of exports.
 562,967

The total values of imports and of domestic and foreign exports for the month of March, 1880, and for the nine and twelve months ended March 31, 1889, are presented in the following tables, all in specie values:

### [Corrected to April 26, 1880.]

MERCHANDISE.

	For the month of March.	For the 9 months ended Mur. 31.	For the 12 months end- ed Mar. 31.
1880.—Exports—Domestic Foreign	\$76,438,571 911,760	\$618,811,036 8,472,594	\$767,905,432 11,170,401
Total	\$77,350,331 70,902,969	\$627,283,630 468,208,087	584,610,685
Excess of exports over imports Excess of imports over exports		\$159,075,543	\$194,465,148
1879.—Exports—Domestie Foreign	\$65,187,450 967,295	\$549,246,394 9,400,844	\$707,299,319 12,986,144
Total	\$66,154,745 41,856,611	\$558,647,238 329,375,177	
Excess of exports over imports Excess of imports over exports	\$24,298,134	\$229,272,061	\$283,971,504
GOLD AND SILV	VER-COIN AN	D BULLION.	
1880.—Exports—Domestic Foreign	\$204,957 11,669,226	\$7,735,195 5,895,856	\$14,668,489 8.067,422
Total	\$1,874,183 1,881,782	\$13,631,051 89,103,542	\$22,735,911 93,410,866
Excess of exports over imports Excess of imports over exports		\$	\$- 70,674,955
1879.—Exports—Domestie Foreign	\$2,417,197 644,047	\$10,621,741 5,270,840	\$18,802,210 7,757,504
Total Imports	\$3,061,244 1,185,154	\$15,892,581 15,988,676	\$26,559,714 25,996,747
Excess of exports over imports  Excess of imports over exports	\$1,876,090	\$96,095	\$362,967
TOTAL MERC	HANDISE AND	SPECIE.	
1890.—Exports—Domestie Foreign	2,580,986	14,368,450	\$782,573,921 19,237,923
TotalImports	\$79,224,514 72,784,751	\$640,914,681 557,311,629	\$801,811,744 678,021,551
Excess of exports over imports Excess of imports over exports	\$6,439,763	\$83,603,052	\$123,790,193
1879.—Exports—Domestic Foreign	\$67,604,647 1,611,342	\$559,868,135 14,671,684	\$726,100,529 20,743,648
Total Imports	\$69,215,989 43,041,765	345,363,853	462,309,616
Excess of exports over imports Excess of imports over exports	\$26,174,224	\$229,175,966	\$284,534,561
The following is a state	mont chow	ing har angle	ma districts

The following is a statement showing, by customs districts, the values of merchandise imported into and exported from the United States during the month of March, 1880:

Customs Districts.	Imports.	Domestle Exports.	Foreign Exports.
Baltimere, Md	\$1,433,2481 8,685,533 129,202 293,333	\$6,921,921 4,671,525 108,728 38,312	\$5,282 154,139 52,249 135
Buffalo Creck, N. Y. Champlain, N. Y. Charleston, S. C. Corpus Christi, Texas. Detroit, Mich.	171,281 673 35,205 142,359	84,655 $1,929,678$ $19,568$ $123,876$	3,202
Galveston, Texas	50,294 333,306 39,303 10,692 15,549	2,416,788 394,936 54,193 66,132 481,672	1,686 176
Mobilo, Ala. New Haven, Conn. New Orleans, La. New York, N. Y. Niggara, N. Y.	73,077 901,132 49,248,924 280,469	4,656 12,416,608 33,074,584 261	22,269 539,982 4,256
Norfolk, &c., Va. Oswegatchie, N. Y. Passamaquoddy, Me. Pensacola, Fla.	3,569 . 109,208 53,313 2,874	26,955 32,187 300,754	
Philadelphia, Pa. Portland, &c., Me. Richmond, Va. Saluria, Texas.	4,126,939 87,120 3,166 5,800 4,044,068	3,897,589 782,584 204,689 56,550 2,739,183	43,157
San Francisco, Cal. Savanuah, Ga. Vermont, Vt. Willamette, Oregon. Wimhurton, N. C.	1,388 463,710 11,888 23,659	2,719,394 92,618 339,577 211,018	
All other districts	\$70,902,969		

## Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHA	LONDON	EXCHANGE ON LONDON.			
Ox-	Time.	Rate.	Latest Date.	Time.	Rate.
Paris Paris Paris Antwerp Amsterdam Amsterdam Berlin Hamburg Frankfort Vicuna Genoa Madrid Cadiz Lisbon St. Petersb'rg Alexa udria. New York Bombay Calcutta Hong Kong.	Short. 3 mos. "" "" 90 days 3 mos. "" 30 days	241518@25116	April 15 April 14	Short. Short. " 3 mos. 3 mos. " Short. 4 mos. "	25·271 <sub>2</sub> 25·31 12·081 <sub>2</sub> 20·461 <sub>2</sub> 20·45 20·47 11·91 48·80 2513 <sub>32</sub> 97 4·84 18. 81 <sub>18</sub> d. 18. 81 <sub>18</sub> d. 58. 23 <sup>8</sup> d.

[From our own correspondent.]

London, Saturday, April 17, 1880.

The money market has presented a steady appearance during the week, and there has not been much variation in the rates of discount. The fortnightly settlement on the Stock Exchange has caused a little more animation in the demand for accommodation, and the payment of a large sum of money into the Bank of England by Messrs. Rothschild-in connection with Egyptian finance—has restricted the supply in the open market and has given the Bank of England more control over it. It is unquestionably the fact that there are no present indications of a return to very easy rates of money. Some are, indeed, looking forward to a higher range in the quotations at an early date, and most persons are confident that there will be no decline from the rates now current. There is a very general demand for money, and although the summer months are usually characterized by a certain degree of inactivity, the probability is that the steady development of our commerce, and of general enterprise, will continue to exert its influence in monetary circles, and will enable capitalists to obtain better terms. The additional inquiry for money is undoubtedly of a very healthy character, indicating that assistance is required for legitimate purposes. As far as our trade is concerned, this admits of no doubt; while the loans and public undertakings introduced of late have only been successful when the public had been convinced of their soundness. The loans for our colonies are still very popular, while the foreign loans brought forward have been chiefly for small amounts, and for countries which, though not amongst the leading nations of the world, are yet relied upon for their integrity. We have not yet reached the period of recklessness in the investment of our surplus capital, and it is hoped that that period is still remote.

Money has been in fair demand throughout the week, and the rates of discount are firm as under:

Bank rate	Open-market rates—Per eent. 4 months' hank bills $24 @ 22 \%$ 6 months' bank bills $27 @ 3$ 4 & 6 months' trade bills. $3 @ 3^{2}$
-----------	------------------------------------------------------------------------------------------------------------------------------------

The rates of interest allowed by the joint-stock banks and discount honses for deposits are as follows:

	Per	cent.
Jeint-stock banks		2
Discount houses at eali		2
Do with 7 or 14 days' notice		24

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, and the Bankers' Clearing-House return, compared with the three previous years:

	1880.	1879.	1878.	1877.
Circulation, including	£	£	£	£
Bank post bills	27,619,301	29,691,032	28,373,888	28,744,433
Public deposits	6,208,026	6,545.999	7,241,867	6,457,402
Other deposits	20,374,331	31,824,554	21,151,689	19,490,216
Governm't securities.	15,947,679	14,906,801	22,359.140	23,190,134
Other securities	18,607,495	22,334,573	16,556,483	15,329,901
Res've of notes & coin	15,967,962	19,091,514	9,846,189	12,779,964
Coin and bullion in				
both departments	28,283,387	33,516,239	22,925,444	26,194,994
Proportion of reserve				
to liabilities	48.55	49.41	32.93	42.63
Bank rate	3 p. c.	2 p. c.	3 p. e.	2 p. c.
Consols	99	98	95	9518
Eng. wheat, av. price	48s. 4d.	41s. 0d.		
Mid. Upland cotton	7d.	614d.	51516d.	61gd.
Clearing-Honse ret'n.	96,937,000	64,680,000	109,437,000	112,727,000

The following are the current rates of discount at the principal foreign centres:

	Bank	Open	Bank	Open
	rate.	market.	rate.	market.
	Pr. ct.	Pr. et.	Pr. et.	Pr. et.
Paris	213	2 @218	Genea 4	4
Amsterdam		234@3	Geneva 4	312714
Brussels		3 @314	Madrid, Cadiz &	
Berlin		2122234	Barcelona 4	4 705
Hamburg	3		Lisbon & Oporto. 6	51276
Frankfort	3	238 @ 258	Copenhagen 4 @ 4 12	4 70412
Vienna		3127334	New York	5127012
St. Petersburg		5 70512	Calcutta 6	

Gold continues in demand for Spain, though the inquiry had abated early in the week. A considerable quantity of gold has also, it is stated, been sent from Paris to Madrid. Bar silver has declined in value, owing to the fall in the Indian exchanges; but Mexican dollars are higher, the demand for China being active. India Council bills were disposed of on Wednesday at 1s. 7 13-16d. the rupee. The following prices of bullion are from Messrs Pixley & Abell's circular:

GOLD.	s. d.	s. d.
Bar gold, fineper oz. standard.	77 9120	
Bar gold, containing 20 dwts. silver, per oz. standard.	77 11 @	
Spanish donbloousper oz.	74 6 @	
South American doubloonsper oz.	73 9 @	
United States gold coinper oz.	76 3½20 76 3¼20	
German gold coinper oz.		
SILVER.	d.	d.
Bar silver, fineper oz. standard, last pric	ee. 5113 <sub>18</sub>	@
Bar silver, contain'g 5 grs. gold.per oz. standard, do	52318	@
Cake silverper (		
Mexican dollarsper o		@
Chilian dollarsper	oz	<b>a</b>

Messrs. Hambro & Sons have introduced a Norwegian loan for £1,156,000, of which £881,000 are now offered for public subscription. The price of subscription is £97 10s. for each £100 stock, the rate of interest being 4 per cent per annum. The object of the loan is to redeem the 4½ per cent loans issued in 1858 and 1863, and partly for other State requirements, including a further contribution to the Norwegian Mortgage Bank.

The next series of sales of colonial wool are announced to commence on the 20th inst. The arrivals amount to about 320,000 bales, and it is expected that about 350,000 bales will be brought forward.

The weather has been very favorable for the young crops during the week. There has been a copious fall of rain, which was much needed, and the last two days have been warm and genial. Vegetation is making, therefore, good progress, and there is an increasing belief in an improved agricultural future. Very scanty supplies of home-grown produce have been on offer throughout the country; but there is a fair show of foreign produce. Buyers operate with caution, and as prices continue to give way in New York the tendency is downwards on this side. The movement is, however, a very slow one, owing to the small quantities of English wheat offering.

On the Stock Exchange, during the week, business has been somewhat irregular, but, on the whole, firm. This was especially the case early in the week; but the uncertainty of the money market has lately induced operators to be more cautious. Egyptian bonds have attracted considerable attention, it having been officially announced that all points of difficulty between Messrs. Rothschild and the Egyptian Government have been

arranged. There has also been some activity in the market for Atlantic & Great Western Railroad bonds, and especially for the 1st preference; while there has been some influential buying of Canadian railroad bonds, which has led to a decided rise in prices.

A new Russian loan will be brought out on the European money markets as soon as the Russian Government, and those to whom they may entrust the operation, can see the way clear to float it at a satisfactory price. A new Portuguese loan for \$3,000,000 will, it is understood, be brought out in a few days.

Only a few elections have now to be held in the more distant parts of the country, and these will have no effect upon the general result. The Liberal party has undoubtedly succeeded beyond its own anticipations. It has a substantial majority, without reckoning upon the support of the Home Rulers, and this fact has had the effect of promoting confidence amongst most classes of the community. The reason for such a change in the opinions of the electoral body is now the subject of much discussion, and the more general conclusion arrived at is that years of depression in trade have led the working classes, whose votes have a great preponderating influence, to desire a change, hoping it may bring about some advantage to them. The change would probably therefore have occurred, whether the Government had been Whig or Tory. Those who, though Liberals, have given their support to the Government policy will now be desirous of knowing what is the process by which the end sought by the present Government could have been attained by the Liberals. The opposition has been on several occasions hardly pressed for an answer to this question; but, excepting the trite reply of an eminent member of the House "that's tellings," no response has been given. Mr. Gladstone and several other leading statesmen are anxions now that the past should be forgotten, and are desirous of convincing their supporters of the need of legislation for the future. We are inclined to believe that the change of government will be beneficial to the country. After six years of laborious work, a change is to some extent necessary; and as, during the past six years, many difficulties in the commercial and financial world have been overcome, we start again with good prospects and with many indications of renewed prosperity.

Annexed is a return showing the extent of our exports of British and Irish produce and manufactures to the United States during March and during the three months ended March 31:

	EXI	orts.		
	-In Three	Months -		
	1879.	1880.	1879.	1880.
Alkallewt.	262,608	328,364	735,660	878,296
Apparel and slops£	3,453	6,274	14,178	22,535
Bags and saeksdoz.	38,385	25,838	92,169	87,971
Beer and alehbls.	- 1.887	2,606	4.699	5,711
Cotton piece goodsvds.	5,886,900	7,568,900	86,165,600	26,525,400
Earthenw.& poreclain.£	76,783	94,269	149,228	223,724
Haberdashery and mil-			,	
linery 2	22,343	50,275	83,597	-127,200
Hardware and cutlery. £	30,035	43.170	83,164	117,259
Iron—Pigtons.	3,429	106,302	9,792	232,523
Bar, &ctons.	524	10,482	715	23,827
Rallroadtons. Hoops, sheets and	372	15,198	1,184	43,367
_boiler platestons.	146	4 470	1	
Tin platestons.	14,801	4.479	235	14,421
Cast or wroughttons.	845	14,801	32,933	42,071
Oldtons.	1,034	$428 \\ 44.861$	1,798	2,201
Steel-Unwrought.tons.	657	5,625	1,601	99,362
Lead-Pigtous.	42	113	1,432 88	11,125
Jute yarnlbs.	112,000	618,900	292,400	1.600.000
Linen piece goodsvds.	8,847,400	9,436,500	27,736,400	1,699,900 35,939,000
Jute manufactures, ex-	-,,	0,200,000	21,100,400	00,000,000
cept bagsvds.	4,202,900	7,669,090		
Machinery	18,603	38.533	36,834	103,747
Paper-Writing or print-			00,001	7001131
ingewt.	130	265	343	666
Other kinds, execpt				
paper hangings.ewt.	438	225	1,981	991
Salttons. Silk broad stuffsyds.	17,862	12,680	61,704	56,748
Ribbons £	35,063	26,010	118,792	117,873
Other articles of silk	733	334	2,774	1,166
only	1.819	0.000	0.000	
Do of silk and other	1,010	3,308	6,226	10,301
materials£	3,352	9,078	10.070	20 201
Spirits-British gals.	2,354	3,813	13,056	23,674
Stationery-Other than	2,00E	0,010	11,970	15,747
paper£	5,157	7,939	15,661	17 004
Tin-Unwrought ewt.	4,785	4,446	9,117	15,294
Wool-British lhs.	52,300	2,387,100	117,000	9,484 5,737,900
Colonial & foreign lbs.	1,189,000	4,480,600	2,576,000	12,198,120
weolen cloth	72.900	283,500	575,000	1,231,200
Worsted stuffsyds.	3,170,900	3,719,800	7,917,200	11.583,200
Carpets, not being			,,00	21,000,200
rugsyds.	9.100	160,100	63,600	- 696,100
FDI C. H	1.2			000,100

The following were the quantities of iron and steel rails shipped to the United States in March and during the three months:

In March—Iron ralls	tons	1879.	1880.
In 3 months—Iron rails.  Steel rails			10,518
Steel rails	*******************	875	25,067 17,522

During the week ended April 10, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 24,643 quarters, against 52,939 quarters last year; and it is estimated that in the whole kingdom they were 98,600 quarters, against 212,000 quarters in 1879. Since harvest the sales in the 150 principal markets have been 997,556 quarters, against 1.757,739 quarters; while in the whole Kingdom it is computed that they have been 3,990,250 quarters, against 7,031,000 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest:

Imports of wheat.cwt.38,355,361 Imports of flour6,700,567 Sales of home-grown	1878-9. 29,634,805 5,316,056	1877-8. 36,498,630 5,592,136	1876-7. 23,200,710 3,865,195	
produce17,291,000	30,467,500	24,329,000	26,574,700	
Total	65,468,361	66,419,816	53,640,605	
wheat and flour 947,296	1,236,521	1,243,841	664,601	
Result61,405,632 Av'ge price of English	61,231,840	65,175,973	52,976,004	
wheat for the season. 46s, 10d.	40s. 4d.	52s. 8d.	498, 64,	

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the first of September to the close of last week, compared with the corresponding period in the three previous seasons:

	IMI	PORTS.		
	1870-80.	1878-9.	1877-8.	1876-7.
Wheate	wt.38,355,361	29,684,805	36,498,680	23,200,710
Barley	10,546,479	7,443,989	9.165.737	9,563,762
Oats		6,571,218	6,912,519	6.305,861
Peas	1,375,482	971,713	1,118,864	819,929
Beans		770,311	2,276,643	3,056,654
Indian eorn		19,327,939	19,295.913	20,213,555
Flour	6,796,567	5,316,056	5,592,136	3,865,195
	EXI	ORTS.		
	1879-89.	1878-9.	1877-8.	1876-7.
Wheater	wt. 856,311	1.145.272	1,203,312	638,910
Barley		90,346	37,620	33.542
Oats	68,030	59,023	23,264	77.501
Peas	84.723	12,122	15,862	19,953
Beans		7,025	14,836	18,973
Indian eorn		290,801	146,815	307,847
Flour	90,985	91,219	40,529	25,682

#### English Market Reports-Per Cable.

The daily closing quotations in the markets of London and-Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has decreased £128,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	April	April	April	April	April	April
	24.	26.	27.	28.	29.	30.
Silver, per ozd.	5178	5178	511516	511516	5218	5248
Consols for money	981516	981516	99518	99116	981516	99116
Consols for account	981518	99116	99316	9948	99116	99116
U. 8. 5s of 18811	0412	1013	10478	10478	10478	10478
U. S. 4 28 of 18911	1112	11158	11158	11158	11134	11134
U. 8. 4s of 19071	0912	10958	10958	10958	1093	10958
Erie, common stock	4434	4438	4414	4:134	4358	4338
Illinois Central1	10	110	10934	109	108	108
Pennsylvania	5612	5634	5658	564		5612
Philadelphia& Reading.	3414		33%	33	32	3013

Liverpool Uotton Market .- See special report on cotton.

Liverpool Breadstuffs Market .-

ı	_				
I	Sat.	Mon.	Tues.	Wed. Thur	
1	· 8, d,	8. d.	8. d.	8. d. 8.	d. s. d.
ŀ	Flour (ex. State) Pccnt'l.14 3	14 3	14 0	14 0 14	0 14 0
	Wheat,spr'g,No.2,100lb.10 2	10 2	10 1	10 1 9 1	1 9 10
	Spring, No. 3 " 9 0	9 9	9 8		
ŀ	Winter, West., n. " 10 9	10 9	10 8	10 7 10	5 10 3
ŀ	Southern, new . " 1011	10 11	10 10	10 9 10	7 10 5
ı	Av. Cal. white " 9 9	9 9	9 7	9 7 9	6 9 6
ı	California club. " 10 4	10 4	10 3	10 3 10	1 10 1
ļ	Corn, mix., W.old Peent'l 5 4	5 319	4 11		913 4 9
ŀ	do do new. " 5 3	5 212	4 10	4 919 4	712 4 8

Liverpool Provisions Market .-

ı		Sa	ıt.	Mo	n.	Tue	38.	W.G	d,	Thu	Irs.	Fri.	
ı		8.	d.	8.	d.	8.	d.	8.	d. 1	8.	d.	8. (	i.
ı	Pork, West. mess Wbbl.	65	.0	63	0	65	0	65	0	65	0	65	0
ı	Bacon, long clear, ewt	34	G	34	G	34	G	34	6	3.1	0	34 .	Ó
I	Short elear "	35	G	35	G.	35	6	35	6	35	0	35	Õ
ı	Beef, pr. mess, # tlerce.		0	75	Ŏ	75	Ö	75	Ö	75	ŏ	75	ň
ľ	Lard. prime West. Wewt.	38	0	.37	G	37	Ä	37	6	37	Ğ	37	č
ı		75		75	ŏ	73	Ö	75	ŏ	75	ŏ	75	ň
н	Checool Zimi Choice	10		10		10	~	10	v	40	U	64	v

London Petroleum Market .-

	Sat.	Mon.	Tues.	Wed.	Thurs.	Frl.
Pet'leum, ref. \$\pi\$ gal Pet'leum, spirits "	d. . @	. @	6 7618	d. @	d. 618	

### Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$10,908,842, against \$12,273,708 the pre-

ceding week and \$8,938,079 two weeks previous. The exports for the week ended April 27 amounted to \$8,196,954, against \$7,555,588 last week and \$7,545,332 the previous week. The following are the imports at New York for the week ending (for dry goods) April 22 and for the week ending (for general merchandise) April 23:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry Goods General mdse	1877. \$1,111,845 6,132,219	1878. \$1,148,496 5,183,353	1879. \$1,785,385 5,687,716	1880. \$2,302,469 8,606,373
Total week Prev. reported	\$7,244,064 103,028,044	\$6,331,849 90,653,114	\$7,473,101 95,365,350	\$10,908,842 154,245,184
MARKET ST W	110 000 100	0000010001	1100 000 ARS	4407 154 00C

In our report of the dry goods trade will be found the imports

of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending April 27:

EXPORTS FROM NEW YORK FOR THE WEEK

	1877.	1878.	1879.	1880.
For the week	\$4,591,867	\$5,945,499	\$6,956,903	\$8,196,954
Prev. reported	\$1,774,138	107,557,456	96,480,289	106,094,123

Total s'ce Jan. 1. \$86,366,005 \$113,502,955 \$103,437,192 \$114,291,077 The following will show the exports of specie from the port of New York for the week ending April 24, and also a comparison of the total since Jan. 1, 1880, with the corresponding totals for several previous years:

20-8tr. 8antlago	.8t. Jago de Cuba	Mex. silv. dols.	\$1,600
21-Str. Niagara	.Hayana	Span. doubl'ns.	22,800
22-Str. Bermuda			3,900
24-Str. Celtio			9,980
24-Str. Rhein	.London	Mex.g'd (cagi's)	9,000
Total for the week 11 5	On all war and \$25.70	(blow Or	\$47.920

Previously reported (\$1,651,698 silv., and \$1,512,896 gold) ... 3,164,594

Tot. since Jan. 1, '80 (\$1	,663,278 allv., and \$1,54	8,596 gold)\$3,211,874
Same time in-	Same time in-	Same time in-
		1871 \$25,143,056
1878 7,063,105	1874 11,230,486	1870 8,689,287
1877 4,853,632		
1876 16.033.447	1872 10,763,548	1868 22,821,938

The imports of specie at this port for the same periods have been as follows:

17-Str. Crescent CityU. 8. of	ColombiaAm. silv. coin	\$1,232
Z. Z	Am. gold com	250
	For. silv. coin	206
	Gold bullion	1,000
	Silver bullion	1,350
19-Str. C. of Dallas British		2,237
19-Str. C. of Alexandria. Mexico		3,558
	Am. gold coin	1,338
	· Trade dols	1,500
	For, silv, coin	58,441
	For, gold coin.	2,015
21-Str. BermudaBritish	West Indies. For. gold coin	2,921
21-Schr. E. B. Coombs Venezue	ela Am. silv. coin	17
	For. silv. coin	183
21-Schr.F. E. MoDonald. Venezue	ela Am. silv. coin	83
	For. siiv, coin	217
21-Str. AlpsWest In	idiesAm. silv. coin	41.316
	Am. gold coin	620
	For. silv. coin	5,000
	For. gold cein	2,278
23-Bark KestrelDanish		1,050
40 01 77 11 1	Am. gold coin	500
23 - Str. Felicia Danish		1,200
	Am. gold coin	220
Venezu	ela Am. silv. coin	2,100
Od Che Continue Distant	Am. gold coin	
24-Str. CanimaPorto R	ico Am. gold coin	127
Of Sta Vacles Comme	Am. silv. coin	400
24-Str. NeckarGerman	rade dols	9,733
24-Str. Alvo	ColombiaAm. silv. coin	3,600
Makel denth and by 10100 102 11	1410	

Total for the week (\$133,423 silver, and \$12,279 gold)	. '\$145,702
Previously reported (\$1,663,435 silv., and \$1,196,299 gold) .	. 2,859,734

Tot. since Jan. 1, '80 (\$	1,796,858 siiv., and \$1,20	8,578 gold)\$3,005,436
Same time in—	Same time in—	8ame time in—
<b>1</b> 879 <b>\$</b> 3,459,278 <b>1</b> 878 <b>1</b> 0,412,378		1871 \$2,994,481 1870 6,340,509
1877 6,270,074	1873 1,593,530	1869 8,463,145
<b>1</b> 876 1.552.308	1872 638.519	1969 9 917 149

The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

	Devil 1		Balances.		
	Receipts.	Payments.	Goid.	Currency.	
April 21 26 27 28 29 30	\$ 677,416 28 1,277,696 79 952,649 71 847,004 92 784,295 98 2,030,459 68	1,214,365 21 349,889 26 396,670 57 1,920,401 73	\$101,402,103 21 101,664,792 08 102,187,098 28 102,366,131 69 101,098,421 81 100,040,911 21	\$ 6,377,582 76 6,178,225 47 6,258,679 72 6,529,980 66 6,661,584 79 6,910,324 99	
Totai	6,569,553 36	7,386,764 16			

Virginia State Fluances.—A despatch from Richmond, Va., April 29, says: "The Supreme Court of Appeals of Virginia to-day decided the cause that has been for some days pending before it, to test the constitutionality of the McCulloch debt settlement law. The Court decided the law to be constitutional, and held that the coupons from the bonds must be received by the Auditor in payment of all dues to the State, and that no ar can be deducted from them."

Price 107 and Accrued Interest.

These Bonds are the First Lien on the entire Property and Franchises of the Company. The property, consisting of 423 miles of completed road, represents a capital in Stock and Bonds of over \$50,000,000; and, with the steady growth of the business of the road, and the perfection of its connections and terminal facilities, now in progress, it is rapidly increasing in value.

Both the above issues of Bonds, of which we have but a small amount still unsold, are especially desirable for investment purposes.

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West Side & Yonkers.—A mortgage from the West Side & Yonkers Railway Company, organized in 1879, to the Central Trust Company was recorded this week. The instrument was dated Feb. 1, 1880, and is given to secure the payment at the end of thirty years of registered first mortgage bonds of \$100 each, aggregating \$1,142,500, and bearing interest at the rate of 6 per cent. The railroad company is about building a railroad from River Street and Eighth Avenue to Yonkers, connecting with the upper terminus of the Metropolitan Elevated Railway by a bridge over the Harlem River, authorized by the Rapid Transit act passed by the Legislature in June, 1875. Transit act passed by the Legislature in June, 1875.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 24, 1880:

		Average amount of				
		ALIGHED WILLOWS OF				
Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dept's other than U.S.	Circula-
			•			
Now York	9 000 000	8,740,000	1 099 000	495 000	9 8 10 000	405 000
New York	2,000,000 2,050,000	6,354,400	1,932,000 728,100	485,000 172,700	8,542,000 4,477,200	495,000
Manhattan Co	2,000,000	6,568,000	1,178,000	200 200	5 101 900	500 000
Merchants	2,000,000	6,553,000	800,800	200,200 486,000	5,181,900	562,200
Mechanics'	2,000,000	4,438,600	833,300	61,000	5,111,800 3,515,300	44,500
Union	1,200,000 3,000,000 1,000,000	8,503,700	1,276.400	336,800	5 910 400	1 100
America Phœnix	1,000,000	9 181 000	605.000	50,000	5,819,400 2,637,000 8,641,100	1,100 537,000
City	1,000,000	5,181,000 6,323,600	2,218,500	50,000 108,000	6,641,100	337,000
City Tradesmen's	1,000,000	8,047,500	332,000	79,800	1,864,700	793,600
Fulton	600,000	1.680.000	\$15.800	80.200	1,193,900	100,000
Chemical	300,000 1,000,000 1,000,000 300,000	12,647,900	2,527,700	\$90.500	T1 397 800	
Chemical Merch'nts' Exch.	1 000 000	3,478,000	478.300	170.600	2.572.000	057.400
Gallatin Nation'l	1,000,000	3,981,600	406,800	102.800	2.138.200	713,600
Butchers'& Drov.	300,000	1,482,400 980,000	406,800 299,100	170,600 102,800 46,100	2,572.000 2,138,200 1,294,500	057,400 713,600 261,700
Mechanics' & Tr.	SAMI LINKS	9590,000	99,000	158,000	952,000	180.000
Greenwich	200,000	970,900	16,400	181,100	862,100	2,700
Leather Man'f'rs Seventh Ward State of N. York.	200,000 600,006 800,000 800,000	2,757,900	444,100	99,206	2.021.000	2,700 474,200 57,800 627,200
Seventh Ward	800,000	826,200	109,500	82,900 92,000 436,000	737,800	\$7,800
State of N. York.	800,000	3,542,400	581,000	92,000	2,811,400 9,188,000	627,200
American Exch	5,000,000	13,020,000 14,772,300	1,939,000 2,760,300	436,000	9,188,000	450,000 1,410,700
Commerce	5,000,000	14,772,300	2,760,300	1,002,100 257,300	10,203,400	1,410,700
Broadway	1 000 000	5,364,800	739,900	257,300	4,040,000	900,000
Mercantile	1,000,000 422,700 1,500,000	3,377,700	486,700	167,400	2,966,200	179,800
Pacific	422,700	2,143,400	248.100	211,800	1.081.100	1 10° 000
Republic	1,500,000	5.613,100	641,300	122,700	8.187,700	1,125,000
Chatham	400,000	5.613,100 3,202,300 1.342,900	726,800 97,600	167,400 211,800 122,700 134,100	\$.187,700 8,404,900 1,158,700	132,000
People's	412,500	1.342.900	87,000	03,000	1,158,700	5,400
North America	700,000	2,325,060	234,000	142,000	2,263,500	800.000
Hanover	1,000,000	7,974,800	1.624,100 441.900	421,800	7,993,700	437,800
lrving. Metropolitan	1,000,000 500,000 8,000.000	2.789,800		220,800	2,558,100 10,798,006	45 (100
Metropolitan	3,000.000	11,253,000 1,702,000 2,148,900	2,403,006	703.000 252,100 124,100	1,659,900	45,000 209,600
Cltizens'	000,000	9 148 000	182,900 113,700	194 100	1,905,700	3.900
Nassau	1,000,000	2,409,600	56.300	446,800	1.872,000	444,800
Market 8t. Nicholas	500,000	2.026,100	418,000	59,600	1,738,200	450,000
	500,000 500,000 500,000 1,000,000 1,000,000	3,239,000	602,000	246.000	3,330,000	450,000
Shoe & Leather Corn Exchange	1 000,000	3,859.800	212 10	123 000	2 514 200	4,600
Continental	1,000,000	5,455,800	212,100 1,308,600	123,000 198,000	2.514,200 5,652,800	751,900
Oriental	300,000	5,455,800 1,523,600 2,887,000	81.400	258,500	1,379,600	102,000
Marine	400,000	2.887,000	712.000	168.000	S.252.000	180,000
Marine	1,500,000 2,000,000 600,000 240,000	17,524,400	4,179,600	551,900	18,472,360	1.111,600
	2,000,000	14,251,600	3,469,100	763,500	1 18 877 000	533,900
Mech. Bkg. Ass'n	600,000	818.200 857,000 1,015,700	111,900	38,200 115,400	587,900 882,700	357,200
North River	240,000	857,000	111,900 \$5,300	115,400	882,700	
East River	1 200,000	1.019.400	71.300	74,600	120,000	225,000
Fourth National.	<b>3,200,000</b>	15,354,100	2,375,300	1,293,300	14,300,000	810,000
Central Nat	1 9 000 000	1 8 070 081	729,000	757,000	7,020,000	1,484,000
Second Nation'l.	300,000	2,720,000 4,338,700	\$50,000	363,000	3,038,000	45,000
Ninth National	750,000	4,338,700	521,400	344.000	8,920,300	450,000
Second Nation'l. Ninth National First National	300,000 750,000 500,000 1,000,000	11.915.000	3,311,800 1,376,200	344.600 352,500 723,100	8,920,900 12,943,000	450,000 800,000
Inira National	1,000,000	7,577,000	1,376,200	723,100	7,870,400	800,000
N. Y. Nat. Exch.	300,000	1.352.000	175,000	90,800	1,033,500	270,000
Bowery National	250,000	1,362,100	30,000	281,000	1,086,500	224,000
N. York County	200,000	1.282,600	44,000	309,800	1,332,600 1,847,000	180,000
Bowery National N. York County Germ'n Americ'n Chase National	700,000	2,158,100 2,843,060	193,500	90,200 147,600	2,876,000	248,200
Elith Avenue	750,000 300,000 100,000	1 540 700	599,100 245,200	54,700	1,523,500	243,200
Fifth Avenue	100,000	1,540,700	240,200	54,700	1,020,000	
Total	60 475 200	278,856,200	48,993 600	15 432 100	248,898,700	20 612 800
T () ((1) (1) (1) (1)	00,210,200	2.0,000,200	20,000,000	1-0,200,100	220,000,100	140,010,000
	•	*	,			

The deviations from returns of previous week are as follows:

Loans and discounts...Dec. \$5,864,800 | Net deposits....Dec. \$4,823,100 | Specie....Dec. 1,067,200 | Circulation...Dec. 230,200 | Legal tenders....lnc. 1,566,100 |

### BANKING AND FINANCIAL.

#### FISK & HATCH.

NO. 5 NASSAU STREET, NEW YORK.

FIRST MORTGAGE BONDS

of the

NEW YORK WOODHAVEN & ROCKAWAY RAILROAD COMPANY. Interest Seven per cent per Annum,

Payable January 1 and July 1, in New York City.
PRINCIPAL DUE IN 1909.

TOTAL AMOUNT OF ISSUE,

Price 106 and Accrued Interest.

The natural advantages of Rockaway Beach, with the ocean on one side and Jamaica Bay on the other, enhanced by the extensive improvements now in progress and to be completed in time for the coming season, will render it the most attractive sea-side resort in the world; and when brought within easy reach of New York and Brooklyn double-track rapid trausit railroad, with first-class appointments, it cannot fail to be throughd with visitors from all parts of the country.

PURCHASE MONEY FUNDING BONDS

of the

CHESAPEAKE & OHIO RAILWAY COMPANY.

Interest Six per cent per annum, payable January 1 and July 1 in New York City.

PRINCIPAL DUE IN 1898.

TOTAL AMOUNT OF ISSUE, - - \*- - Price 107 and Accrued Interest. \$2,350,000

urposes. PISK & HAICH

. \$1,000,000

#### Rankers' Gazette. The

#### NATIONAL BANKS ORGANIZED.

No national banks organized during the past week.

#### DIVIDENDS

The following dividends have recently been announced

Name of Company.	Per	When	Books Closed.
	Cent.	Payable.	(Days inclusive.)
Railroads. Atchison Topeka & Santa Fo Boston & Albany. Bos. Clint. Fitchb'g & N. B., pref. Cinn. San. & Cleve., pref. Concord. East Tenn. Va. & Ga. Manchester & Lawrence. Nashua & Lowell. N.Y. Prov. & Bos. (Stoning.) quar. Banks. American Exchange National. Fulton National. National Mech. Banking Ass'n Union National.  Miscellaneous. Pullman l'alace Car (quar.).	1 4 4 4 8 8 4 4 4 8 8 5 8 5 8 5 8 5 8 5 8	May 1 May 1 May 1 May 1 May 1 May 10 May 1 May 1 May 1	May 18 to May 23.  May 2 to May 10.  April 24 to May 2.  April 18 to May 2.  April 18 to April 30.

#### FRIDAY, APRIL 30, 1880-5 P. M.

The Money Market and Financial Situation.—The financial situation remains much the same as last week. The supply of loanable funds is sufficient to meet all current wants, but there has been quite an alarm over the reported withdrawal of several millions of banking capital by the Canadian banks and other foreign bankers, in consequence of the law passed at Albany proposing to tax such capital employed in this State. The bill which has been passed by the Legislature, and is now in the hands of Governor Cornell, is that-

"All persons and associations doing business in the State of New York as merchants, bankers or otherwise, either as principals, agents, managers or partners, whether special or otherwise, and resident of this State, shall be assessed and taxed on all sums used or employed in any manner in said business, whether money or credit, the same as if they were residents of this State; and said tax shall be collected from the property of the firms, persons or associations to which they severally belong."

It is thought, however, that the Governor will veto it, or else that it will be returned by him and modified so as to make it less objectionable.

The general change of commercial prosperity in the country is wonderfully shown in some of the statistical results. The immigrants landed at the port of New York in the month of April have numbered about 50,000, the largest of any month in the history of the port. The Bureau of Statistics at Washington has just issued the figures showing the commerce of the United States for the month of March, and for the nine months ending March 31, 1880. During March the imports of merchandise amounted to \$70,992,000, against \$41,856,000 for the corresponding month of 1879. The exports were also very large, the total of merchandise being \$77,350,000, compared with \$66,-154,000 in March, 1879. The imports (not including specie) from July 1, 1879, to March 31, 1880, amount to \$468,200,000, against \$329,400,000 for 1878-79, showing an increase of \$133,800,000. The exports of merchandise for the nine months reach a total value of \$627,300,000, against \$558,600,000 for the corresponding time of the previous year, showing an increase of \$68,700,-000. For the nine months, imports, inclusive of specie, were \$557,300,000; exports, including specie, were \$640,900,000; excess of exports over imports, \$83,600,000. The surplus of exports for corresponding months of 1878-9 was \$229,200,000.

The money market has been reasonably easy all the week, and stockbrokers have paid 4@6 per cent for call loans while Government bond dealers have usually paid 3@4 per cent. Prime paper is quoted at 5@6 per cent.

The Bank of England on Thursday showed a decrease of £128,000 in specie for the week, and the reserve was 47 7-16. against 48 9-16 the previous week. The discount rate remains at 3 per cent.

The last statement of the New York City Clearing-House banks, issued April 24, showed an increase of \$1,654,670 in the reserve held, the surplus over the 25 per cent requirement being \$2,191,600 against a surplus of \$536,930 the previous

The following table shows the changes from the previous week and a comparison with the two preceding years.

		Differ'nces fr'm previous week.		1878. April 27.
Loans and dis. Specie	\$278,886,200 48,983,600 20,612,800	Dec.\$5,364,600 Dec. 1,067,200 Dec. 230,200	18,228,100	32,585,100
Net deposits. Legal tenders.	248,896,700	Dec. 4.623,100	204,514,200	200.875.000
Legal reserve. Reserve held.	\$62,224,175 64,415,700	Dec.\$1,155,775 Inc. 498,900		
Surplus	\$2,191,525	Inc.\$1,654,675	\$12,324.050	\$17,300,150

United States Ronds.—Government securities remained very strong, as the supply offering is quite limited. At the Treasnry purchase on Wednesday the total bonds offered were \$7,835,400, and Secretary Sherman accepted \$3,000,000, as follows: \$1,148,600 fives of 1881; \$1,593,400 sixes of 1881; and \$258,000 sixes of 1880.

The closing prices at the New York Board have been as fol-

	Interest April Periods. 24.		oril April April 8. 29. 30.
6s, 1880 reg. 6s, 1880 coup. 6s, 1881 reg. 6s, 1881 coup. 5s, 1881 reg. 5s, 1881 coup. 4 28, 1891 reg. 4 28, 1891 ooup. 4 3, 1907 reg. 4s, 1907 coup. 6s, our'ey, 1895 reg.	J. & J. *1044 J. & J. *1064 J. & J. *1064 J. & J. *1064 QFeb. *1024 QFeb. *1028 QMar. *1087 QMar. 1087 QJan. *107 QJan. 107 QJan. 107	*104 <sup>1</sup> 4 *104 <sup>1</sup> 4 *10 104 <sup>1</sup> 4 *104 <sup>1</sup> 4 *10 *100 <sup>1</sup> 8 *106 <sup>1</sup> 8 *10 *106 <sup>1</sup> 8 106 <sup>1</sup> 4 *10 102 <sup>8</sup> 8 102 <sup>8</sup> 8 10 103 <sup>8</sup> 8 104 10 *108 <sup>8</sup> 4 *108 <sup>8</sup> 8 *10 *108 <sup>8</sup> 4 108 <sup>7</sup> 8 10 107 <sup>1</sup> 4 *107 <sup>1</sup> 4 *107 <sup>1</sup> 4	43, 104 1044 43, 1064 10614 61, 10616 10618 61, 10616 10618 27, 1023 1023 1026 1 104 104 104 104 87, 1087, 1088, 1087, 1088, 1087, 1073, 1073, 1073, 1073, 1073, 1073, 1073, 1073, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074, 1074,
6s, cur'oy, 1896reg. 6s, cur'ey, 1897reg. 6s, cur'ey, 1898reg. 6s, cur'ey, 1899reg.	J. & J. *126 J. & J. *126 J. & J. *126	*125 *125 *12 *125 *125 *12 *125 *126 *12 *125 *126 *12	5 *125 *125 5 *125 *125 6 *126 *125

This is the price bid; no sale was made at the Board.

The range in prices since January 1, 1880, and the amount of each class of bonds outstanding April 1, 1880, were as fol-

	Range sines	Jan. 1, 1880.	Amount April 1, 1980.		
	Lowest.	Highest.	Registered.	Coupon.	
6s, 1880cp. 6s, 1881cp. 5s, 1881ep. 4 <sup>1</sup> 28, 1891ep. 4s, 1907ep. 6s, eur'ney.reg.	104 e Jan. 7 103 Feb. 2 106 s Jan. 2 103 Jan. 2	1044 Apr. 23 1064 Apr. 27 1048 Apr. 28 1094 Feb. 17 1074 Apr. 30 1264 Feb. 17		61,897,900 208,302,850 79,941,200 224,223,400	

Closing prices of securities in London for three weeks past and the range since January 1, 1880, were as follows:

ł		Apr. Apr. 23.	Apr Apr Apr	Range since Jan. 1, 1880.		
l	1		23. 30.	Lowest.	Highest.	
	U. 8. 58 of 1881x0 U. 8. 4 <sup>1</sup> 28 of 189111 U. 8. 48 of 190710	114	11112	11134	1097 Jan. 2	111% Apr. 10

State and Railroad Bonds .- Transactions in State bonds have been limited. A victory has been gained in Virginia, where the State Court has sustained the McCulloch funding law. Bids were received by the Treasurer of Kings County for \$266,000 five per cent bonds, payable in 1891. The total amount bid for was \$1,629,000. The \$266,000 was awarded as follows: South Brooklyn Savings Bank, \$216,000 at 105.65@106.55; Geo. K. Sistare's Sons, \$50,000 at 105.57.

Railroad bonds are higher, and Erie second consolidated were particularly strong and active at the close.

particularly strong and active at the close.

Messrs. A. H. Muller & Son sold the following at auction:

13 Merchants' Nat. Bank135%
60 Citizens' Bank105
40 Chatham Nat. Bank111
10 Nat. Park Bank 1254
10 Bank of America14512
80 Broadway Nat. B'k.245@24512
23 Bank of N. Y. Nat. Bank-
ing Association15412
7 Park Fire Ins113
60 Brooklyn Flre Ins181
120 Swiftsure Transp. Co. of
Penn \$6
50 St. Croix & Lake Superior
RR. Co. of Wisconsin \$1
225 St. Crolx & Lake Superior
Warehouse Co \$4
20 Merch. Nat. Bank1364
35 Sterling Fire Ins 80
8 N. Y. & Boston Fire Ins. 65

	da Tilo sucona consolidated well
?	t the close.
į	old the following at auction:
١	old the following at adelion:
	Shares.
	13 Republic Fire Ius 75
	50 Long Island Fire Ins136
	15 N. J. Lighterage Co 25
	10 New York City Ins 60
	20 Clobe Fire Ive
	20 Globe Fire Ius11458
	25 Broadway Ins211
	50 Peter Cooper Fire Ins186
	20 Moch. & Traders' Fire Ins. 156
	20 Pacific Fire Ins2164
	20 Commercial Fire Ins11412
1	15 Manhattan Fire Ins 10412
1	5 N. Y. Equitable 1ns160
1	10 N. Y. Equitable Ins164
	20 Manuf. & Builders' Ins140
	5 Star Fire Ins105
ı	20 N. Y. Mutual Gaslight Co. 8012
ĺ	10 Westchester (now Cen-
ĺ	tral) Gaslight Co 76

Railroad and Miscellaneous Stocks .- The stock market that read and Miscellaneous Stocks.—The stock market has been irregular this week, and at times feverish in tone. The money market has relaxed, and outside influences are rather in favor of the market; but—either from the sales of those who have been holding for a rise till they have become discouraged, or from the hammering of shorts for the purpose of covering—the fact is indisputable that great weakness has at times been developed. Among the rumors of the week the most important was that William H. Vanderbilt had sold to Jay Gould 100,000 shares of the Western Luion Telegraph stock at par. No positive shares of the Western Union Telegraph stock at par. No positive confirmation of this story was obtained, but it was known that some heavy blocks of Western Union stock had been changing some heavy blocks of Western Union stock had been changing hands of late, and Mr. Gould was naturally credited with being the buyer, for the purpose of ultimately bringing his American Union into a consolidation. As a class the coal-road stocks have been the weakest, and the fact seems to be undoubted that the demand for coal is slack, and a nominal advance in prices of anthracite can not make up for a lack of sufficient demand to consume the tonnage produced. Cutario & Western was strong and was purchased heavily; the Gould stocks were barely sustained, and the general list has shown, as a rule, considerably lower prices during the week, closing at a partial recovery, with a strong tone.

The daily highest and lowest prices have been as follows:

														_
		Satu	rday.	Mon		Tues		Wed		Thur	sday, 1 29.	Fric		
		Apri												ı
	Am. Dist. Tel.	77	78 45	78	78 4434	74 44	76 44	7514	70	7516	76 43	75½ 48	7734 4316	1
	Ati.&Pac.Tel. Canada South.	6236	6436	6136	6314	509€	61	5934	0116	4278 60	6314	0116	03	ı
	Cent. of N. J	7796	70	7792	78%	7076	7816	7436	77	75	70%	7516	7736	ı
	Cent. Pacific	7413	7416	2156	2156	2134	2116	72 2016	73	72 2016	2014	72 2014	2017	ı
	Do 1st prf.	2136	32	2816	2178	2174	21/8	2714	2714	2079	eo34	2736	2732	ı
	Do 2d prf	*23	2512	*225%	100	40013	10012			4.000	1100	*2114	2514	Ì
	Chie. & Alton.	*10834 125	125%	109	109 126	10816	25%		109 1254	12856	12.1		109 12336	
	Chie.M.&St.P.	79	7974	7896	7034	7796	7816	78%	777/8	70%	7814	7634	18	ı
	Do pref. Chie. & N. W.	10814	10336			11025	10234	102	102		dill	9256	102 0334	l
	Do pref.	9414	94% 109%	*9434 *1095	94%	93% 109%	9434 1003a	92% 108%	937/2	031/8	0414 110	*1085	110	1
	Chic.R. 1. & P.	101	191	188	188	190	190	18934	18934	*189	193	19216	19256	1
	Ch.St.L.&N.O.	31	84	60	3414	3214	831/2	31%	3133	*3016	58	8I *57	31 58	ŀ
	Chlo.St.P.&M. Clev. C. C. & 1.	7736	77%	°7036	78	76	7614	7516	7516	5734	7736	7814	7616	Ł
	Col.Chie.&1.C.	151/	15%	1434	14%	14%	15	1456	151/4	1436	1446	1334	1414	Г
	Del.& li.Canal	83	823 <sub>8</sub> 903 <sub>4</sub>	81 8734	8914	8036 8639	8134	78 8314	801/4	79 84%	8034	7958	8092 881%	١.
	Del.Lack.&W. Han.&St.Jo	34%	35	318	3531	34	3434	3251	34	8346	34	3314	3414	ı
	Do pref.	7132	7234	7234	7316	7194	7298	70%	7134	7116	7256	7137	7258	
	Hous.&Tex.C.	7874 10694	71%	107	7334	70 105%	72 106	10436	10514	105	70 105¼	10516	105%	Ш
	Lake Erie&W.	3210	3316	82	3216	32	33	9031	3134	311%	3114	3136	32	l
	Lake Shore	110814	1083%		108%	10754	10916	1067a	107%	107	10736	10056	10734	U
	Louisv.& Nash Manhattan	3114	3136	130 30%	139 3134	3914	139 311/6	13216 2956	139 30%	132	135 31%	132	133	Г
	Mar.&C.1st pf.	9	9	0078	1111		1111		****	792	73/8	8	8	ı
	Do 2d prf.	0012	0112	6612	0i	90	0034	0012	ooi		0012	90	8034	ı
	Mich.Central,. Mobile&Ohlo.	22	011/6	9016	23	21	21	8916	20	.89!4 1978	10%	*19	20	ŀ
	Mo.Kans. & T.	37	22° 87%	3691	3736	3534	3634	8374	3574	3316	0098	3314	35%	ı
i	Mor. & Essex	108	108	108	108	107	107	7436	106	105%	75		7336	ı
_	Nash.Ch.&StL NewCent.Coal	74	10		10	2916	311%	29	29	7234		73	29	
	N.Y.C. & H. R.	13139	131%	13196	131%	130%	1313%	12031	13016	130	1805	12936	131	L
	N.Y.L.E. & W.	4318	43%	42%	43½ 60	4214 0516	48 65%	4116 6334	4214	42 05	42% 65%	42 6456	0716	ı
	Do pref. N.Y.Ont. & W.	2936	2974	,2956	30%	001/4	3114	2913	30%	2936	30	29%	2091	ı
	Northern Pae.	2018	30	2014	29%	2356	29	28	2816	2814	2916	28	28	ı
	Do pref. Ohio Central	535s 2234	54 221/6	5314	53%	53%	54 22	51%	53	5134	521/6	511/2	521/8	п
	Ohio & Miss	3476	85%	3416	35%	34	34%	33	3414	9314	3436	331/8	3176	1
	Do pref.	4256	449	75	75	74	74	7234	73%	73	73	76	7616	li
	Pacific Mail	4298	4434 190	4234	43%	4034	30	*186	411/8	3914	41 189	391/4	40% 189	I,
	Phil. & Read'g	07	0736	66	60%	64	65	.60	64	50%	6236	5814	61	U
	St.L.A.&T.H.	*85	2316	29 63	20½ 65	20	20	50	20				65	ŀ
	St.L.1.M. & So.	501/6	5214	4076	515%	4014	50%	43	4934	4814	49%	48%	50%	l
	St.L.& S.Fran.	37	3734	143514	3514	3314	331/2	32	33	3114	33	35	30	ı
	Do pref. Do 1st prf.	5231	52% 73	*4919	51			+45 +67	43 67	46%	49	50	50	Г
	Do 1st prf. St.P.&SlouxC.	4336	4334			4234	4231	42	4216	65 4214	66 43	671/2	7014	
	Do pref.			77	78	77	42% 7734	7.61/	7014		2	76%	7614	
	Suiro Tunnel. Union Pacifie.	234 89	236	881/4	236 89	88	8814	174 8634	8736	176 8694	873/	9752	88	1
	Wab.St.L.&P.	39%	4036	39%	40%	8014	3934	381%	3016	3856	87%	875% 381%	3914	
	Do pref.	6674	6734	6716	6734	67	3798	655%	64.14	6656	8756	665%	68	
	West. Un.Tel.		10814	100%					100	105%		1061/8	107	
	*These are t	ne pri	ices b	id and	aske	u: no	Butte 1	was m	ade a	it the	Boar	d.		ı
	, And Prayates	300												

Total sales of leading stocks for the week ending Thursday, and the range in prices for the year 1879 and from Jan. 1, 1880, to date, were as follows:

	Sales of	Range sine	е.	Jan. 1, 188	0.	Range for Year 1879.		
	Weck, Shares.	Lowest.		Highest		Low.		
Canada Southern Central of N. J	38,130 89,780		5					
Chicago & Alton	495			90 <sup>1</sup> 4 Mar.			8978 1004	
Chic. Burl. & Quiney	975	123 Apr. 1				11118	13412	
Chic. Mil. & St. P	89,775		5	8538 Mar.	27	3438	8218	
Do do pref.	921		2	10712 Mar.	23	7434	10234	
Do do pref.	41,478 1,416	881 <sub>2</sub> Feb. 1		97 Mar.	31		9112	
Do do pref. Chic. Rock Isl. & Pac.	297		$\frac{0}{2}$	11012 Mar.	23	7678		
Col. Chic.& Ind.Cent.	1,596		6	19434 Apr. 2516 Jan.	26	5	$\frac{150^{1}2}{28}$	
Del. & Hudson Cana!	25,205		2	8638 Mar.	30	38	8918	
Del. Lack. & Western	279,460	83 Jan.	$\overline{2}$	9478 Mar.	22		94	
Hannibal & St. Jo	10,730		6	4212 Feb.	24	1314		
Do do pref.	26,920		7	76 Feb.		34 .	7018	
Illinois Central	2,233			110 Mar.	31	7914		
Lake Eric & Western Lake Shore	2,900 43,285		$\frac{2}{5}$	3838 Mar.	4	*16	2812	
Louisville & Nashy	3,250	86 <sup>1</sup> 8 Jan.		11118 Mar.	4	67	108	
Manhattan	10,780		il	164 <sup>1</sup> 2 Apr. 57 <sup>1</sup> 2 Mar.	16	35 35	$891_{2}$ $721_{4}$	
Michigan Central	15,600	884 Fcb. 1		95 Mar.		7334	98	
Missourl Kan. & Tex.	55,770		ũ١	4914 Jan.	27	538	3534	
Morris & Essex	2,558		6	11012 Feb.	28	7518	10412	
Nashv. Chatt. & St. L.	11,200		2	128 Mar.	5	3512	83	
N.Y. Cent. & Had. Riv	17,726	129 Jan. 3		137 Mar.		112	139	
N.Y. Lake E. & West. Do do pref.	183,524 2,715	4112 Apr. 2	8	4978 Feb.	2	2118	49	
Do do pref. Northern Pacific	4,337		6	7378 Feb.	2	3712	7818	
Do pref.	4.961	51's Apr. 1	3			† 16 † 441 <sub>4</sub>	4012	
Ohio & Mississippi	42,435		5	4412 Mar.	6	781	65 ( 333 <sub>8</sub>	
Pacific Mail	164,430		5	62 Mar.	8		3919	
Panama		168 Jan.	2	190 Apr.			182	
Phlla. & Reading	33,350	5814 Apr. 3		7238 Jan.	3			
St.L.Iron Mt. & South.		4658 Apr. 1	9	66 Feb.		13	56	
St. L.& San Francisco Do pref.			9	48 Feb.	2	318	53	
Do 1st pref.	1,900 760		9	6014 Mar.	8	418		
Union Pacific			6	83½ Mar. 97% Jan.	19	934		
Wab. St. L. & Pacific	27.650	36% Apr. 1		48 Jan.	$\frac{19}{27}$	5712	95	
Do do pref.	54,600	64 Apr. 1			27		• • • • • •	
Western Union Tel	113,760	9934 Jan.	6	11612 Feb.	24	8859	116	
* Range from Scot.	25. + Ren		. 02	0		00 8	-10	

from Sept. 25. † Range from July 30.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

—Latest ear	nings ron	ortod	Ton 14-10	44-2-4
Wookenate	THE STOP	Or DCG.	-Jan. 1 to 1a	test date.~
WEEK OF MO.	1880.	. 1879.	1880.	1879.
Ala.Gt. Southern March	\$17,829	\$33,152		
Albaoy & Susq . February .			\$154,457	\$100,187
AA-b Co Cust . February .	104,434	82,887	204,396	160,249
Atch. Top. &S. Fe.3d wk Apr.	195,500	.145,800	2,105,000	
Atl. & Char. Alr-L. February				1,601,859
A 41 P. CIA TEL	85,899	- 63,979	168,287	121,688
Atl. & Gt. West February	384,000	294.712	773,186	
Atl. Miss. & Ohio. March	175,420			593,358
Dun (1 Dan 6 Ma Olasta			491,244	364,147
Bur.C.Rap.& No. 3d wk Apr.	28,623	23,443	636.834	396,196
Burl.& Mo.R.in N. January	155,330			
Cairo & St Louis Lat web Asse			135,330	132,698
Cairo & St. Louis. 1st wk Apr	8.384	5,147	87,087	59,324
Canada Southern. March	409,189	226,378		
Carolina Central February			1,003,702	611,483
	48,213		92.946	83,291
Central PacificMarch	1.250.000	1.280 979		
	1,250,000		3.488.614	3 496 190

Tatest ear	mines mo	nontod	Ton 1401-	A 4 . 7 . 4 .
Week or Mo.	1880.	1879.	-Jan. I to is	test date.— 1879.
Ches. & Ohio March	\$222,749	\$132,172	\$623,765	1879. \$322,916
Chicago & Alton .3d wk Apr.	140,448	90,035	2,021,406	1 000 005
Chie. Burl. & O February 1	180 853	982,377	2,391,091	1,238,265
Chie. Burl. & Q., February .1 Chie.Cl. Dub. & M. 2d wk Apr.	10 393	9 329	199 970	2,087,475 138,598
Chie, & East, Ill 3d wk Apr.	21,934	9,329 15,707	183,270 306,254	
Chie. & East. Ill3d wk Apr. Chie. Mll. & St. P.3d wk Apr.	194,000	162 648	3,000,000	241,579 2,175,858 3,004,986 289,382 171,876
Chic. Mll. & St. P.3d wk Apr. Chic. & Northw. March1	.395,000	1.107.013	3 681 315	3 001 096
Chic. St. P. & Min. 3d wk Apr.	27,889	20,107	3,681,315 361,750	0,00%,000
Chie, & W. Mich., 2d wk Apr.	16,658	12,090	225,086	171.876
Cia. Sand. & Clov. March	54,634	12,090 47,356	,050	111,010
Cin. & Springf3d wk Apr.	14,632	10,616	253,812	172,409
Clev. Col. Cin. & I.3d wk Apr.	65,276	52.296	1 199 590	869,798
Clev. Mt.V. & Del. 1st wk Apr	65,276 7,717	52,296 7,203	111,848	869,798 87,798
Del.& H.Can., Pa. Div., Feb.,	84,484	95,849	1 346 4 43-1-7	183,912 91,865 257,938 227,578 504,853
Denv.S.P'k& Pac.March*	195,704	41,366	475,434 337,935 259,062	91,865
Det. Lans. & No 3d wk'Apr.	24.629	21.452	337,935	257,938
Dubuque&S.City.2d wk Apr.	18,351	17,345	259,062	227,578
Dubnque&S.City.2d wk Apr. Eastern March Flint & Pero Mar.3d wk Apr.	238,950	17,345 185,243 25,266	616,609	504,853
Flint & Pero Mar. 3d wk Apr.	30,697	25,266	468,475	322,993
Gal. Har.& San A.January Grand Trunk. Wk. end. Ap. 17	103,139	114,930	468,475 103,139	322,993 114,930
Grand Trunk. Wk. end. Ap. 17	196,418	171,024	2,893,647	2.515,870
Gr't Western. Wk. end. Ap. 16	90,660	81,949	1,378,644	2.515,870 1,236,265 601,361
Hannibal & St. Jo. 3d wk Apr.	49,384	38,460	689,220 829,577	601,361
Honst. & Texas C. March	237,745	212,946	829,577	
Illinois Cen. (Ill.) . March Do (Iowa) . March	475,324 144,671	400,159	1,355,233	
	$\frac{144,671}{24,032}$	132,001	384,230	
Indiana Bl. & W3d wk Apr. Int. & Gt. North3d wk Apr.	26.375	22,434 19,980	356,303	312,824 497,599 157,706 201,082
Int. & Cat. North . ou WK Apr.	89,581	54,506	491,527	497,589
Iowa CentralMarch K. C. Ft. S.& Gulf. 2d wk Apr,	19,194	12,259	$\begin{array}{c} 225,800 \\ 321,857 \end{array}$	107,700
Kans.C.Law.& So.2d wk Apr.	15,434	6,813	321,837	204,082
·K. C. St. J. & C. B. 41h wk Mar	45,363	34,832	399,559	379,559
Little Rk & Et S 2 wks Apr	12,879	8 979	193 185	
Little Rk. & Ft. S. 2 wks Apr. Louisv. & Nashv. 3d wk Apr.	126,900	78 732	135,165 2,174,310	80,983 1,552,216
Louisv. N. Alb. & C. March	70,436	8,972 78,732 49,224	170 300	120 069
Maine Central March	141,500	127.080	179,392 368,562 155,746	129,969 332,792
Minn. & St. Louis, 2d wk Apr.	8,028	127,080 6,931	155,746	105,689
Minn. & St. Louis. 2d wk Apr. Mo. Kan. & Texas. 3d wk Apr.	77.984	44,147	1,292,513 78,154	749.026
Mobile & Monig January Mobile & Ohio 3d wk Apr. Nashv. Cb. & St. L. February N. Y. & Canada February N. Y. Cent. & Hud. March 2	78,154	80.869	78,154	80.869
Mobile & Ohio 3d wk Apr.	30.324	28,051 158,034	722,061 396,788 98,665	614,193 315,313 53,106
Nashv. Cb.& St.L. February .	191,154 48,855	158,034	396,788	315,313
N. Y. & Canada . February .	48,855		98,665	53,106
N. Y. Cent. & Hud. March2	2,854,835 1,252,218 181,751	2,474,392	7,765,679	6,709,508
N. Y. L. Erie & W. February . 1	,252,218	1,207,391	2,548,599	2,354,564
N. Y. & N. Engl'd March	181,751	151,737	495,890	398,625
North Wisconsin. 3d wk Apr.	1,929	1,126	61,812	26,594 872,776
Northern Central March	415,325	334,166	1,080,679	872,776
Northern Pacine March	119,573	108,975	257,835	190,647
Pad & Eligabatht Lat rela A ar	7,000	4,760	00.070	71.000
Pad & Monnhia Let wir Ann	3 709	9,783	57741	74,083
Penneylvania March	2778 198	2 603 069	99,272 57,741 9,306,313	43,531 7,684,531
N. Y. & Canada . February . N. Y. Cent. & Hud. March	0.590	4 784	0,000,013	7,034,031
Philadel & Frie March	397 679	219 775	707 357	662,523
Phila & Reading March	437 329	1 041 149	797,357 3,836,720	2,876,222
Ports.Gt.F.&Con March	17.882	9.169	0,000,720	2,010,222
Rensselaer & Sar. February .	111,912	86,406	226,363	165,955
St.L.Alt.&T.II3d wk Apr.	22.898	14,839	379.885	242,125
St.L.Ait.&T.II3d wk Apr. Do (brebs).3d wk Apr. St.L. Iron Mt.&S.3d wk Apr. St.L. & Son Fron 3d wk Apr.	22,898 10,840 109,330	10, 19	379,885 193,740 1,824,665	242,125 168,914 1,281,771 320,086
St. L. Iron Mt.& S.3d wk Apr.	109,330	10, 19 85,038	1,824,665	1.281.771
St. L. & San Fran. 3d wk Apr.	39,800	17,800	718,402	320,086
8t. L. & San Fran. 3d wk Apr. St. Paul & Duluth. March	37,896	27,808	109.301	73,886
St.P.Minn.& Man. 2 wks Apr.	165,555	27,808 74,945	745,236	
St.P.Minn.& Man. 2 wks Apr. St. Paul & S. City 3d wk Apr.	165,555 27,891	21,433 5,115	745,236 385,209 84,186	289,284
Scioto Valley3d wk Apr.	4.440	5,115	84,186	81.185
Southern MinnJanuary	50,128	27,151	30,128	37,151 350,908
Tol.Peoria & War. 3d wk Apr.	121,603	27,151 38,996 287,775 143,747	396,090	350,908
Union Pacific 1st wk Apr Wab. St. L. & Pac. 3d wk Apr.	393,901	287,775	4,013,898	3,027,077
Wab. St. L. & Pac. 3d wk Apr.	224,137	143,747		2,267,133
Wisconsin Cent1st wk Apr	22,044	15,338	00.000	44 000
Wisconsin Valley .3d wk Apr.	6,800	3,310	99,208	44,293

\* Mileage last year was 85 miles, against 147 miles now. † Decrease due to cyclone.

\*\*Decrease due to cyclone.

Exchange.—The market for foreign exchange is rather easier and bankers' quotations are a fraction off. On actual business the rates are 4 84%@4 85% for 60 days' sterling and 4 87%@4 88% for demand.

The following are the rates of domestic exchange on New York at the undermentioned cities to-day: Savannah—buying 3-16, selling 5-16 premium; Charleston, steady—buying %@3-16, selling ¼ premium; New Orleans commercial 50c. discount@par, bank 250 premium; and Boston, 25c. discount.

Quotations for foreign exchange are as follows:

The state of the s													
APRIL 30.	Sixty Days.	Demand.											
Prime bankers' sterling bills on London. Good bankers' and prime commercial Good commercial Documentary commercial Paris (franes) Antwerp (franes). Swiss (franes). Amsterdam (guilders). Hamburg (reichmarks)	4 85 @4 86 4 84\(\frac{1}{2}\)\@4 85 4 84 @4 84\(\frac{1}{2}\) 4 83\(\frac{1}{2}\)\@4 84 5 21\(\frac{1}{2}\)\@5 19\(\frac{3}{2}\) 5 21\(\frac{1}{2}\)\@5 19\(\frac{3}{2}\) 40 @ 40\(\frac{1}{2}\) 94\(\frac{5}{2}\)\@5	4 88 @4 89 4 87 2@4 88 4 87 @4 87 12 4 86 12 34 87 5 18 3 @5 16 8 5 19 3 25 17 12 5 18 3 26 5 17 12 5 18 3 26 5 17 12 95 14 0 95 8											
Frankfort (reichmarks)	$94^{5}8@ 95 \ 94^{5}8@ 95 \ 94^{5}8@ 95$	954@ 9558 954@ 9558 954@ 955											

#### New York City Banks will be found on page 454.

The following are quotations in gold for various coins:

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

ı			Loans.	Specie.	L. Tenders.	Deposits*	Circulation.	Agg.Clear.
ı	188	30.	\$	- 8	*	8	*	*
ı	Mar	. 2	139,027,300	4,393,600	3,511,300	52,793,300	31,052,000	56,566,135
ì	44	9	139,679,400	5.224,000	9.527.600	53.217.400	30,875,200	68,452,060
I	5.0	15	141.040,200	5.321.500	3.335,700 -	59,039,800	31,019,400	63,289,012
I	44	22	140,975,000	4.845,100	3,016,600	51,871,300	31,092,500	69,798,913
I	6.6	29	140,412,000	4.030,100	2.997.200	50.373.800	31,048,400	58,909,044
ļ	Apr	1 5	139,462,200	4.805,100	2.635,400	50.827,900	31,143,200	00,627,777
1	6.	12	134.541.400	5.331.300	2,319,200	51.687.600	31,264,200	50.610,799
J	4.5	19	137,758,200	5,994,900		52,071,100	31,221,900	68,605,917
ì	5.5	26	137,923,400	6,738,800	2.095,000	53,653,400	31,223,000	02,108,728
Į				.,,				

<sup>\*</sup> Other than Government and banks, less Clearing-House checks.

#### GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons." for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

United States Bonds.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
UNITED STATES HONDS. 68, 1880regJ&J	104		Virginia-6s, old, 1886-'95J & J 6s, new bends, 1886-1895J & J	22 22		Elizabeth, N. J.—7s, short	4712	52 50
6s, 1880	104		[] Gs. consol., 1995 J & J	78		78, consoi., 1885-98	46	50
6s. 1881	110618		6s, do ox-coup., 1905J & J 6s, consol., 2d seriesJ & J 6s, deferred bonds	22 51 <sub>2</sub>		Fall River, Mass.—6s, 1904F& Al _5s, 1894, goldF&Al	109	111 105
58, funded, 1881coupQ-16 4½, 1891regQ-M	101	10-17-6		38	88	Fitchburg, Mass.—6s. '91, W.L. J&Ji Fredericksburg, Va.—7sM&N	111	112 107
4½8, 1891	10878	109	CITY SECURITIES.	=		Galveston, Tex10s, '80-'05 Var. Galvest'n County, 10s, 1901. J & J		105
48, 1907. coup Q-J 68, Currency, 1895. reg. J&J	$\frac{1071_{4}}{125}$	10738	Albany, N. Y.—6s, long Varions 7s long			Harrisburg, Pa.—Water loan. Hartford, Ct.—City 6s, var. dates!		109
68, Currency, 1896regJ&J 68, Currency, 1897regJ&J	125	127	Allegheny, Pa.—4s. J&J 6s, 1876-'90 J&J*			Capitol, untax, 6s	117	118 1051 <sub>2</sub>
6s, Currency, 1898reg. J&J 6s, Currency, 1899reg. J&J	126		Wharf 7s, 1880			Haverhili, Mass.—6s, '85-89 A&OI Houston, Tex.—10s	107	108
FOREIGN GOV. SECURIT'S.			Atlanta, Ga.—78 Do. 8s	105	108 113	6s, funded	20 1107	30 115
Quebec-5s, 1908 M&N	101	105	Waterworks	$\begin{array}{c} 99 \\ 104 \end{array}$	$\begin{bmatrix} 105 \\ 104 \end{bmatrix}_2$	Jersey City-6s, water, long, 1895 78. do 1899-1902J & J	101	102 108
STATE SECURITIES. Alabama—Class "A," 2 to 5, 1906	58	59	Augusta, Ga-7sVarious Austln, Texas-10s	105 100	110 103	78, improvement, 1891-94Var. 78, Bergen, longJ&J Hudson County, 68A&O	105	106
	60 75	85	Balthnore— 6s, City Hall, 1884Q—J 6s, Pitts. & Con'y. RR.,1886 J&J	10512	108	10 72 M&S and L&D	106 1	103 107
Class "B," 5s, 1906 Class "C," 2 to 5, 1906 Arkansas—6s, funded, 1899J & J	$62\frac{1}{2}$		6s, Pitts. & Con'v. RR., 1896. J&J 6s, consol., 1890 Q-J	108 113	$\frac{110}{113}$	Bayonne City, 7s, longJ&J Lawrence, Mass.—6s, 1894A& O	99 113	100 114
78, L. K. & Ft. 8.18840, 1900. A & O	3		68, consol., 1890. Q—J 68, Balt. & O. loan, 1890. Q—J 68, Park, 1890. Q—M 68, bounty, 1893. M&8 68, do exempt, 1893. M&8	113 112	$\frac{113^{1}}{114}$	Lawrence, Mass.—6s, 1894A& Ol Long Island City, N. Y	94 107	$\frac{100}{113}$
78, L. R. P. B. & N. O., 1900. A & O 78, Miss. O. & R. Riv., 1900. A & O 78, Ark. Central RR., 1900. A & O 78, Leven et 1871, 1900. L. & 1	3		6s, bounty, 1893	116 119	125	7s, short dates	104 1044	109
75, DOVEC DI 10/1, 1000 (6 J	3	6	5s, funding, 1894	ALV	121	Lowell, Mass.—6s, 1890, W. L.M&Ni Lynchburg, Va.—6sJ & J	113	114
California—6s, 1874. Connecticut—5s. 6s, 1883-4-5.	105	108	5s, eonsol, 1885Q—J	100	121 108	SsJ& T	117	100
Delaware—6sJ&J*	106	0.5	5s, consol, 1885Q-J 6s, Valley RR., 1886A&O 5s, new 1916M&N Bangor, Mc.—6s, RR., 1890-'91. Var.	11212	112 1123	Ss. J& J Lynn, Mass.—6s, 1887. F&A! Water lown, 1894-96 J&J 5s, 1882. M&N!	113	114
Delaware—6s. J&J* Florida—Consol. gold 6s. J & J Georgia—6s, 1879-80-86. F & A	88 99	95	6s, water, 1905J&J 6s, E.& N.A. Railroad, 1894. J&J	110	101	Macou, Ga.—78. Manchester, N.H.—58, 1893-85J&J	80	90
7s, new bonds, 1886	109		68. B. & Piscataquis RR., '99. A&O 1	104	105 105 101	08. 1894	110	102 110 <sup>1</sup> 2
78, endorsed, 1886 78, gold bonds, 1890 Q-J 88, '76, '86 A & O Illinois-68, coupon, 1879 War loan, 1880 J & J Kansas-78, '76 to '99 J&J Kentneky-68	110	111		100	102 103	Memphis, Tenn.—6s, OJ&J 6s, A & BJ&J	25 25	
War loan, 1880 J & J	100		Bolfast, Me.—6s, railroad aid. '98 Boston, Mass.—6s, cur, long, 1905 Vari	116	117 1101 <sub>2</sub>	68, A & B. J&J 68, gold, fund., 1900 M & N 68, end., M. & C. RR.	25 25 45	
		49	5s, gold, 1905	100	100½ 109	6s, consols	96	100
Touisiana—New con. 7s, 1914J&J 7s, small bonds	45	10012	Sterling, 5s, gold, 1893A&O do 5s, gold, 1899J&J	104	106	78, 1896-1901	113	114 118
7s, small bonds.  Maine—Bounty, 6s, 1880 F&A  War debts assumed, 6s, '89.A&Of War loan 6s, 1883	1137 <sub>8</sub>	114	do 58, gold, 1902 A&Otil Brooklyn, N.Y.—78, '79-80J & J	101	104	Mobile, Ala.—8sJ&J 5sJ&J 6s forded Ms N	20 35	40
Maryland-6s, defense, 1883 J&J	108	110 114	78, 1881-95	125	128	58. J&J 6s, funded. M& N Montgomery, Ala.—New 3s J & J	50	
6s, exempt, 1887. J&J 6s, Hospital, 1882-87. J&J 6s, 1890. Q—J	110	114	7s, Water, 1908	124	128 115	5s, new	90	100 102
5s, 1880-'90Q-J Massachusetts—5s, 1880, gold J&J	100	107	6s, Water, 1899-1909J & J 6s, Park, 1900-1924J & J	115	118	6s, new	105	
58, gold, 1883. J&J 58, gold, 1894. Var.1	103	$103\frac{1}{2}$	6s, Park, 1900-1924 J & J Kings Co. 7s, 1882-99. M & N do 6s, 1880-96. M & N Buffalo, N. Y.—7s, 1880-95. Var.	10112	110	78, long	11412	118
58, g., sterling, 1891	106	108	7s, water, long	113-21	PT 4 11	5s, 1900, Water LoanA.&O N. Brunswick, N. J.—7s	100.5	10712
do do 1888	102	104	Cambridge, Mass.—5s, 1889A&Ot	105	106	68. Newburyport, Mass.—6s, 1890.J&J	92	9712
78, 1890 M& N!	113 I	10	6s, 1904, city bondsJ&J	115	116	N. Haven CtTown 6s Air Line.	109 i	112 108
Minnesota—7s, RR. repudiated Missouri—6s, 1886	10712		6s, 1904, city bonds. J&J Camden Co., N. J.—6s, coup. J&J* Camden City, N. J.—6s, coup. J&J* 7s, reg, and coup. J&J* Charleston, S.C.—6s, st'k. 76-98. Q-J 75, free Jacob bonds 1800			Town, 6s, war loando 6s, Town HallCity, 7s, sewerage	100	103 117
Long bonds, '89-90 J & J	107			67	70	00 08	100	103 106
Hannibal & St. Jo., 1886 J & J do do 1887 J & J N. Hampshire—6s, 1892-1894 J&J	105		7s, non-tax bonds	110	69		27	30 37
N. Hampshire—6s, 1892-1894J&J War loan, 6s, 1901-1905J&J	$113^{1_{2}}$ $116^{1_{2}}$	114	4s, non-taxable	1071c1	11312	Consolidated 6s, 1892Var. Railroad issues, 6s, '75 & '94Var. Wharf imor., 7-30s, 1880J & D		
N. Hampshire—68, 1892-1894. J&J War loan, 68, 1901-1905. J&J War loan, 68, 1884. M&S New Jersey—68, 1897-1902. J&J* 68, exempt, 1896. J&J* New York—68, gold, reg., '87. J&J 68, gold, conp., 1887. J&J 68, gold, 1883. J&J 68, gold, 1891. J&J 68, gold, 1892. A&O North Carolina—	$\frac{105\frac{1}{2}}{115}$	10612	78, sewerage, 1892-'95. J&J 78, water, 1890-'95. J&J 78, river impr., 1890-'95. J&J	11412	115	Wharf impr., 7-30s, 1880 J & D N.Y.City-6s, water stock, '80.Q-F† 6s, do 1879 Q-F† 6s, do 1890 Q-F 6s, do 1883-90 Q-F 6s, aqueduct stock, '84-1911 Q-F 7s, where and pulse 1900. M&N	101	102 1 <b>01</b>
6s, exempt, 1896	118 107		7s, river impr., 1890-'95J&J†  7s, 1890-'95J&J	$1141_{2}$ $1141_{2}$	115	5s, do 1890Q-F1 6s, do 1893-90Q-F	108	109
6s, gold, conp., 1887 J & J 6s, gold, 1883 J & J	107 106		78, 1890-'95	$\frac{114  L_2}{106  L_2}$		6s, aqueduct stock, '84-1911Q-F 7s, pipes and mains, 1900M&N	106 125	120 126
6s, gold, 1891	117 118		Lincoln Park 78	$106\frac{1}{2}$	107			$\begin{array}{c} 120 \\ 108 \end{array}$
6s, gold, 1893A&O North Carolina—				$106^{1}_{2}$	107	6s, do 1895Q-F 7s, dock bonds, 1901 M & N	117	118 126
6s, old, 1886-'98J&J 6s, old	29 29	$\frac{2978}{2978}$	6s, short		120	os, reservoir tolius, 1907-114-215s, Cent. Park bonds, 1898 Q-F 6s, do 1895 Q-F 7s, dock bonds, 1901 M& N 6s, do 1905 M& N 7s, market stock, 1894-97 M& N	$\frac{118}{125}$	120 126
6s, old	$\begin{array}{c c} 110 &   \\ 110 &   \\ \end{array}$		78	110 119	11912	78. do 1879-90.M & N	107	108 114
68. do coup off A 6 O	90	1112	do 7-30s, new do 6s, g., 1906 . M&N   Hamilton Co., O., 6s	116	$117 \\ 1071_2$	6s, street impristock, 1888. M & N	$102_{12}$	120 105
6s, Funding act of 1866, 1900 J&J 6s, do 1868,1898A&O	10 ].		Hamilton Co., O., 68	105		78, do do '79-82.M & N 68, gold, new consol., 1896	117	107
6s, new bonds, 1892-8	17	$18\frac{1}{2}$	Cleveland, O.—68, long Various.	107		7s, Westchester Co., 1891 Newton—6s, 1905, water loanJ&J	117 ]:	107
08, special tax, class 1,1898-9A&O	21 <sub>2</sub> 35 <sub>8</sub>	4	30-year 5s	100	102	5s, 1905, water loanJ&J Norfolk, Va.—6s, reg. stk, '78-85J&J	102 li	108 .
6s do elecc? A & O	35 <sub>8</sub> 31 <sub>2</sub>	4	78, long	$100 \\ 102$	114	8s, coup., 1890-93	110	121
4s, new. Ohio—6s, 1881. J & J 6s,1886. J & J	10212	75	Columbus, Ga.—78, VariousVar.	88	$\begin{array}{c c} 107 \\ 92 \end{array}$	78, 1905	118	107 120
58, 1880 J. A. J. A. J. A. J. A. J. A. J. Pennsylvania—5s, gold, '77-8.F&A* 5s, cur., reg., 1877-'82. F&A* 5s, new, reg., 1892-1902. F&A	109		Covington. Ky.—7-30s, long			78, 1905 J.&J Orange, N. J.—78	10112	10312
58, new, reg., 1892-1902 F&A 68, 10-15, reg., 1877-'82 F & A	11434		8s	85 95	90	Paterson, N. J.—78, long	100	103
6s, 15-25, reg., 1892-'92 F & A Rhode Island—6s, 1882M&S!	107		Dayton, O.—Ssi Detroit, Mich.—7s, longVar.t	109	105	8s, special tax	109	
68, 1893-9. J& J South Carolina—68, Act of March (	113	,	78, water, longVar.t	115	117	6s, old, reg	104	118 123
23, 1869. Non-fundable, 1888. Improvement consols.	95	512	Consol. 3-65s, 1924, coup F&A Consol. 3-65s, 1924, reg	9378	94	4s, uew	[01	105
6s, new bonds, 1892-1900 J & J	33	36 30	Finding 5s, 1899J&J	$\frac{102}{102}$	105	5s, reg. and coup., 1913J&J. 7s, water, reg.&ep., '93-'98A&O.	9549	
6s, new series, 1914J & J Texas-6s, 1892	103	30	do registeredJ&J Perm. imp. 6s, guar., 1891J&J†	102 1	105	7s, street tup., reg, '83-86Var.     Portland, Mo.—6s, Mun., 1895.Var.	1073 <u>1</u>	114
78, gold, 1892-1910	$egin{array}{c c} 111 & 11 \ 112 & 11 \end{array}$	112	Perm. imp. 7s. 1891J&J†  Wash.—Fund.loan(Cong.)6s.g.,'92†	109	116	6s, railroad aid, 1907M&S   Portsmouth, N.H.—6s, '93, RR. J&J   1	$[13\frac{1}{2}]$	114 107
Vermont—6s, 1890	113	111	Fund. loan(Leg.)68, g., 1902 Vari	108	113	Poughkeepsle. N. Y7s, water	112	116

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.												
CITY SECURITIES.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.				
Providence, R.I5s, g.,1900-5.J&J	10712	108	Buff.N.Y.& Phil.—1st, 6s,g.,'96.J&J	96		Chic.R.I.&Pac.—6s, 1917, coup.J&J 6s, 1917, regJ&J	117 <sup>1</sup> 8 116 <sup>3</sup> 4	11713				
Providence, R.1.—95, g., 1900-3-d.2.1 68, gold, 1900, water loan. J & J 68, 1885. M & 8 Richmond, Va.—68. J&J 85.—1, N.Y.—68, '76-1902, Var. 78, water, 1903. 95-99, RR. F&A 8t. Joseph, Mo.—68, '89-99, RR. F&A 8t. Joseph, Mo.—78. Var. Bridge 108, 1891. J & J 8t. Louis Mo.—68 cur. Jone bds. Var.	116 <sup>1</sup> 2 1	118 $1071$	2d mortgage, 78, g. Bur. C. R.& N.—1st.58,new,'06.J&D Bur. & Southw —1st M., 88,'95.M&N	$\frac{91^{1_{2}}}{36}$	913 <sub>4</sub> 40	Chlc.& S.W., 1st. 7s. onar., '90, M&N	107½ 11178	110				
86	1201 <sub>2</sub>	12134	Cairo & St.L.—1st M., 7s, 1901.A&O Cairo & Vinc.—1st, 7s, g.,1909.A&O		73	Chic. St.L.& N.O.—1stcon, 1914, 7s 2d mort. 6s, 1907	74	79				
7s, water, 1903	1114	118	Calro & Vinc.—1st, 7s, g., 1909.A&O Califor. Pac.—1st M., 7s, g., '89.J&J 2d M., 6s, g., end C. Pac., '89.J&J 3d M. (guar. C. P.), 6s, 1905.J&J	98 190	110 105 95	Miss. Cen., 1st M.,7s,'74-84. M&N do 2d mort., 8s N.O.Jack.& Gt. N.,1st.,8s,'86. J&J	102 106 111	105				
St. Joseph, Mo.—7s	55 68		3d M. (guar. C. P.), 68, 1905.J&J do do 38, 1905.J&J	55 109	65	do 2d M.,8s,'90,ctfs.A&O do 2d mort. debtA&O	108 108	$113 \\ 112 \\ 112$				
St. Louis, Mo.—6s cur., long bds. Var. 6s, short. Var. Water 6s, gold, 1887-90J& D do do (new), 1892.A& O	107 1051 <sub>2</sub>		Cam. & Bur, Co.—1st M., 68, '97. F&A'	109 901 <sub>8</sub>		Ch.St.P.& M'polis,1st,6s,g,'18.M&N Land M., Inc., 6s, 1898M&N	105 101	107				
do do (new), 1892.A & O	108		Carolina Cent.—1st, 68,9.,1923.J&J	45 104	60 112	Cin. Ham.& D.—1st M., 7s, '80.M&N 2d mort., 7s, 1885J&J	100					
Bridge approach, 68	108 1073		New mort., 7s, 1900F&A Ccdar F. & Min.—1st, 7s, 1907.J&J Cedar R. & Mo.—1st, 7s, '91F&A	113 105 <sup>1</sup> 4 †111 <sup>1</sup> 2		Consol. mort., 7s, 1905A&O do 6s, 1905A&O Cin. H. & I., 1st M., 7s, 1903.J&J	103	104 100				
St. L. Co.—Park, 6s, g.,1905.A & O Currency, 7s, 1887-88Var.	109 109 100	105	1st mort., 7s, 1916	f113½ 110	114 112	Cin. H. & I., 1st M., 7s, 1903.J&J Cin. I. &t. L. & Chic.—1st, new Cin. & Indiana, 1st M., 7s, '92.J&D do 2d M., 7s, '82-87.J&J Indianapolis C. &L., 7s of '97 Ind'apolis & Cin., 1st, 7s, '88.A&O Cin. Laf. & Ch.—1st, 7s, g., 1901.M&S Cin. Rich. & Chic.—1st. 7s, '95.J&J Cin. Rich. & F. W.—1st, 7s, gJ&D Cin. Sand'ky & Cl.—6s, 1900F&A 7s, 1887 extendedM&S	106					
76, 1890	108	111	Cent lowa—1st M. 78, 2J&J		110 19712	do 2d M., 7s, '82-87.J&J Indianapolis C. & L., 7s of '97	f 101 711 <sub>2</sub>	102				
78, 1890 M&N 88, 1889-96 Var. Salem, Mass.—68, long, W. L. A&O 58, 1904, W. L	$113\frac{1}{2}$ $106\frac{1}{2}$	$\frac{114^{1}2}{107}$	New 1st mort., 6s	53 93	96	Ind'apolis & Cin., 1st, 7s, '88. A&O Cin. Laf. & Ch.—1st, 7s, g., 1901. M&S Cin. Bish. & Chia. 1st, 7s, 105. L&I	103	102				
68			2d mort Central of N. J.—1st M.,7s,'90.F&A 7s, conv. 1902. assentedM&N	$\frac{117}{1071_2}$	10812	Cin. Rich. & F. W.—1st, 7s, 95.3&D Cin. Rich. & F. W.—1st, 7s, gJ&D Cin. Sand'ky & Cl.—6s, 1900 F.&A	85	90				
Somerville, Mass.—5s, 1895A&O	1103	82 105	Consol M. 78.1899, assented Q-J	10434	1	7s, 1887 extendedM&S Corsol, mort., 7s, 1890J&D	†90 90					
68, 1885J&J 6 <sup>1</sup> <sub>28</sub> , 1884A&O Springfield, Mass.—68, 1905A&O	†109 †113½	109 114	Adjustment bonds, 1903	7658 74 108 108	77	Cin.&Sp.—7s, C.C.C.& I., 1901.A&O 7s, guar., L.S.& M.S., 1901.A&O	107	1073				
78, 1903, Water 10anA&O	1106	111	Small bonds, 1908	108	74	Consol. mort., 7s, 1914 J&D  Relief & Ind M 7s 1899 I&I	115					
8s. water, 1893 & 94. Var. 8s, water, 1893 & 94. Var. Washington, D.C.—See Dist. of Col. Wilmington, N.C.—6s, gold, cou. on	113	11012	Leh.& Wilkesbarre Coal, 88, M&N Small bonds, 1888 M&N Consel., 7s, gold, 1900Q-M		113	7s, 1887 extended						
Wilmington, N.C.—6s, gold, cou. on 8s, gold, cou. on			do assented Cent. Ohio-1st M., 6s, 1890 M&S	108	99	Clev.Mt.V.& Del.—1st, 7s, gold, J&J Columbus ext., 7s, gold, 1901	1	71 69				
8s, gold, cou. on	11131 <sub>2</sub> 1061 <sub>2</sub>	114 107	Cent. Ohio—1st M., 6s, 1890. M&S Cent. Pacific—1st, 6s, g., 95-98.J&J State Aid, 7s, g., 1884. J&J S. Joaquin, 1st M., 6s, g.1900.A&O	1121 <sub>2</sub> 1051 <sub>2</sub>	113	Columbus ext., 78, gold, 1901 Clev. & Pitts.—4th M., 68, 1892. J&J Consol. S. F., 78, 1900M& C. C. & I. C.—1st cons. m., 78. A&O	111 119 804	83				
Yenkers, N. Y.—Water, 1903  RAILROAD BONDS.	11132		Col & Or C Phonds 6s g '92 J&J	±106	108	2d mort., 7s, 1909F&A Trust Co. cert., 1st, cons., assd	801					
Ala. Cent.—1st M., 8s, g., 1901. J&J	85 t 95	90 99	Land grant M., 6s, g., 1890.A&O West. Pacif., 1st, 6s, g., '99J&J Charl'te Col.&A.—Cons., 7s, '95J&J	104		do do supplementary do 2d do	81	8114				
Ala.& Chatt., 7s, receivers' ctfs  Alb'y & Susq.—1st M., 7s, '88J&J  "2d mortgage, 7s, 1883	50	100 116	Charl'te Col.&A.—Cons.,7s, '95.J&J 2d mort., 7s, 1910J&J Cheraw & Darl.—1st M.,8s,'88.A&O	95	110	do income 7s1890 Chic. & Gt. East., 1st, 7s, '93-'95.	35	136				
2d mortgage, 7s, 1885A&O 3d mortgage, 7s, 1881M&N	108 104	•••••	Cheraw & Darl.—1st M.,8s,88.A&O 2d mort., 7s. Ches. & Ohlo—Pur. money fd.,1884	116 106 106		Chic. & Gt. East., 1st, 7s, '93-'95. Col. & Ind. C., 1st M., 7s, 1904. J&J do 2d M., 7s, 1904. J&J Un. & Logansp., 1st, 7s, 1905. A&O	1104 100 102	105 105				
Allegh. Val.—Gen. M., 73-10s. J&J	$109 \\ 1161_2 \\ 103$	$118i_{2}$	Series A.  6s, gold, series B, int. def. 1908.	673	92	T. Logansp. & B., 78, 1884. F&A	103	105				
East. exten. M., 7s, 1910 A&O Income, 7s, end., 1894 A&O Atch'n & Neb.—1st, 7s, 1907 M&S	30	38 116	6s, gold, small bonds, 1908 6s, currency, int. deferred, 1918.	65 41		Col. & Hock. V.—1st M., 7s, '97. A&O 1st M., 7s, 1880J&J 2d M., 7s, 1892J&J	†107 †100	112				
At& Pk P.—1st. 6s, g. ex cou. '95M&N Atch. Top. & S.F.—1st. 7s, g., '99. J&J	100 1116	105 117	Gs, currency, small bonds, 1918.	102	10/3	1 Col Springt & C — 1st 7s 1901, M&S	102	106				
At& Pk P.—1st, 0s, g. ex con. '95M&N Atoh. Top.& S.F.—1st, 7s, g., '99.J&J Land grant, 7s, g., 1902	$1114181_2$	119	Cheshire—6s, 1896-1898 J&J 6s, 1880 J&J Chester Val.—1st M., 7s, 1872.M&N	100	1004	Col. & Toledo—1st mort. bonds Col. & Xenia—1st M., 7s,1890.M&S Conn. & Passump.—M., 7s, '93.A&O	1107	11012				
Guaranteed 7s, 1909. J&J&A&C Florence & El Dor'do, 1st.7s. A&C	10034	109 <sup>1</sup> <sub>2</sub>	Chic. & Alton—18t M., 78, '93J&J	118	117	Conn. Val.—1st M., 7s, 1901J&J	65	67				
K.C.Topeka&W., 1st M., 7s,g.,3&J do income 7s. A&C Pleas't Hill & De Soto, 1st,7s,1907 Pueblo & Ark. V., 1st, 7s, g.,1903 Wichita&S.W.,1st,7s,g.,gua1902	108	115 <sup>1</sup> 2	Income, 7s, 1883	103		Conn. West.—1st M., 7s, 1900.J&J Connecting (Phila.)—1st, 6sM&S Cumberl'd & Penn—1st 6s,'91.M&S	29 107 95	100				
Pueblo & Ark. V., 1st, 7s, g., 1903 Wichita&S.W., 1st, 7s, g., 2003	10958	10978	Miss.Riv.Bridge, 1st.,s.f.,6s,1912 Joliet & Chic., 1st M., 8s, '82J&d Louis'a & Mo.R., 1st, '7s,1900F&A do 2d, 7s, 1900 M&N	105 114	107	2nd 6s, 1888 M&N Cumberl.Val.—1st M.,8s,1904.A&O	92	98				
2d mortgage trustees' certific's	136	38	do 2d, 7s, 1900 M&N 8t.L.Jacks'v.& C., 1st, 7s, '94.A&O Chie. B. & Q.—1st, S.F., 8s, '83.J&J	94	115	Dakota Southern—7s, gold, '94, F&A Danb'y & Norwalk—7s, '80-92. J&J	100	100				
3d do do do Leased L. rental, 7s, g., 1902. J&J	‡17	18	Chie. B. & Q.—1st, S.F.,8s, '83.J&. Consol. mort., 7s, 1903J&l Bonds, 5s, 1895J&l	1121	110	Dayton & Mich.—1st M., 7s, '81.J&J. 2d mort., 7s, 1887	101	21102				
do do 7s, g., 1903.J&J West ext. certifs, 8s, 1976. J&J do do 7s, guar. Eric Scrip for prior lien bonds, 6s.	180	85 85	5s, 1901	95 1141	1141	Dayt. & West.—1st M.,6s, 1905.J&J 1st mort., 7s, 1905J&J	1100	106				
A Manue & Gun-Cons. 78, 97.J&	H T09	101	Bur.& Mo.(Neb.), 1st, 68, 1918.J&	ILTOY-	1073	Dayt. & West. — 1st M., 6s, 1905. J&J 1st mort., 7s, 1905	*108 115	11612				
1st mortgage, 7sJ&. S.Ga.& Fla., 1st M. 7s, 1899, M&N At.Miss.&Ohlo.—Com.bondh'rs cft	109	112 112	do Ss, conv., 1883. J&c do Cons, 6s, non-ex J&c do Neb. RR, 1st, 7s, A&c do Neb. RR, 1st, 7s, A&c do Om. &S, W., 1st, 5s, J&I Dixon Peo. & H., 1st, 8s, '74-89 J&c Ott. Osw. & Fox R., M., 8s, '90. J&c Quincy & Wars' w, 1st, 8s, '90. J&c Chic. & Can. So.—1st, 7s, 1902 A&c Chic. & East. Ill., S. F. o'y, 1907. do small bonds do income bonds	11011	4 1013	Convertible 7s, 1892 J&D  Mort. 7s, 1907 M&S	105	2 102 12 8 117				
Norf'k & Petersb., 1st, 8s, '87.J&, do 1st M., 7s, 1887.J&, do 2d M., 8s, 1893.J&,	1 100		do Om.&S.W.,1st,8s,J&I Dixon Peo.& H.,1st, 8s,'74-89J&.	1171	2 118 2	Den.& Rio G.—1st, 7s, g., 1900. M&N 1st consol. mort., 7s, 1900 J&.	1057	8 106				
do 2d M., 8s, 1893.J&; South Side, Va., 1st, 8s, '84-'90.J&;	110		Ott. Osw. & Fox R., M., 8s, '90. J&. Quincy & Wars' w, 1st, 8s, '90. J&.	1117	119	Des M. & Ft. D.—1st, 6s, 1904. J&. Detroit & Bay C.—1st, 8s, 1902. M&N	*62	7.00				
South Side, Va., 1st, 8s, '84-'90.J& do 2d M., 6s, '84-'90.J& do 3d M., 6s, '86-'90.J& Virginia& Tenn., M., 6s, 1894.J&	981 <sub>2</sub> 94 1 102	110	Chic. & Can. So.—1st, 78, 1902 A&C Chic.Clin.Dub & Minn.—78, 84 F&A	102	103 102	Det.G.Haven&Mil.—Equip.6s,1918	1105	109 109 100				
Atl. & St. Law.—St'g 2d, 6s, g, A&C	1118	120 104	do small bonds	94	95	Det.& Pontiac, 1st M., 6s, '86.A&C do 3d M., 8s, 1886.F&A	89 95	103				
Bald Eagle Val.—1stM., 6s.'81.L&	1106	108	do income bonds. Chic. & Iowa—2d M., 8s, 1901. J&. Chic. 1'a & Neb.—1st M., 7s, '8s. J& Chic. & Mich. L.Sh.—1st. 8s, '89. M& Chic. & M. & L. & Sh. & S	75		I The burges & Oloure C 1st 7s 100 Th	1113 1 104					
Baltimore & Ohio-68,1880J&. 68, 1885A&C Sterling, 58, 1927J&I			Chic.M.&St.P.—P.D.1st,8s,'98 F&	1127 11131	2	Dunk.A.V.&P1st,7s,g1890J&I	110 <sup>1</sup> 103 113	106				
Sterling, 5s, 1927. J&I Sterling, 6s, 1895. M&: Sterling mort., 6s, g., 1902. M&:	S 112 S 112	114	Chic. & Mch.L.Sh.—181, 88, 89, Mc. Chic. M.&St.P.—P.D.1st, 88, 98 F&. P. D., 2d M., 7 3-108, 1898. F&. 8t. P. & Chic., 78, g., 1902 J&. Mil. & St. P., 2d M., 78, 1894. A&. La. C., 1st M., 78, 1897 J&. La. & M., 1st M., 78, 1899. J&. Hast. & Dak., 1st M., 78, 1909. J&. Chic. & Mil., 1st M., 78, 1902. J&. 1st mort., consol., 78, 1903. J&. 1st mort., consol., 78, 1905. J&. 1st mort., consol., 78, 1905. J&.	1112		E. Tenn. & Ga., 1st, 6s, 80-86. J&	110	111				
Parkersburg Br., 68, 1910. McH Parkersburg Br., 68, 1919Act Balt. & Pot'c—1st, 68, g., 1911. J&. 1st, tunnel, 68, g., g'd, 1911. Act Belvidere Del.—1st, 68, c., 1902. J&l	1074	107	La. C., 1st M., 7s, 1893. J& I. & M., 1st M., 7s, 1897. J&	iiii	. 113 1121	Pastom Mass Alas e 1006 Mas	100	9214				
1st, tunnel, 6s, g., g'd, 1911. A&t Belvidere Del.—1st. 6s, c. 1902. Let	1105	107	Hast. & Dak., 1st M., 7s, 1899. J& Hast. & Dak., 1st M., 7s, 1902. J&	J 110 J 110		Sterling debs., 6s, g., 1906 M&S Elmira& W'mspt—1st, 6s,1910.J&	109	101				
3d mort., 6s, 1887 F&	1011		1st M., I. & D. Ext., 7s, 1908J&		. iii	Sterling debs., 6s, g., 1906. Most Elmira& W'mspt—1st, 6s,1910.J&. 5s, perpetual. Erie & Pittsb.—1st M., 7s, '82.J&. Cons. mort,, 7s, 1898. J&: Equipment. 7s, 1890. A&C	100	105				
6s. 1895	11122	1224	1st M., 6s, 8'thwest Div.1909J&	102 J 85	1031	-   LIVALISV. & CLAWI 180, 18, 51.0 CC	200	96				
Bost Clint.& F — 1st M., 6s, '84, J&. 1st M., 7s, 1889-90	1107	1015	Chic. & N.W.—Sink.f., 1st, 7s, 85 F&./ Interest mort., 7s, 1883	1110	125	Evansv.T.H.&Uhi.—18t, 78, g.M&N Fitchburg.—5s, 1899	103	95 1031 <sub>2</sub> 112				
Equipment, 6s, 1885. F&A Bost. Conc.& Mon.—S.F., 6s, 89.J&.	102	103	Exten. mort., 7s, 1885 F& 1st mort., 7s, 1885 F&	7 100	1101	6s, 1898. A&C 7s, 1894. A&C Flint & P.Marq.—1st m.,I.g.88M&N	119 100	1201 <sub>2</sub> 110				
Bost. Hart.& E.—1st. 78, 1900 14:	551		1st mort., 7s, 1885 F& Consol., gold, 7s, cp., 1902. J&l do do reg. Sinking fund, 6s, '79, 1929. A&C	117	8 118 118 106	Cons. S. F., 88, 1902	90	88				
1st mort., 7s, guar	1116	1164		) 110	1121	Bay C.& E. Sag.—1st, 10s,, \$2.3&. Holly W. & M.—1st, 8s, 1901.J&.	92					
6s, 1896. J& New 5s, 1899. J& Boston & Maine—7s, 1893-94. J&	1 1001 1 120	101	Gal. & Chic. ext., 1st, 7s, '82.F&. Peninsula, 1st, conv., 7s, '98.M&. Chic. & Mil., 1st M., 7s, '98.J&.	1 104	4 105		N					
Bost. & Providence—7s, 1893 1&	106	123	Madison ext., 7s, g., 1911. A&c	31	•••••	. Ft.W. Mun.& C.—1st, 7s, g., '89.A&C	20	93				
Bost. & Revore B'h—1st,6s,'97.J& Buff. Brad. & P.—Gen. M.7s,'96.J&; Buff.N.Y. & Erie—1st, 7s, 1916.J&I		1043 100	Chie. & Pad.—1st M., 7s, g., 1915.M&	S 1		Notes, 8s, 1883Frankfort & Kokomo-1st, 7s, 190	8	93				
200, 10, 1010.3 @1	120	124	Chic. Pek.& S.W.—1st, 8s,1901.F&	4	-	Gal.Har.&S.A.—1st,68,g.1910.F&	191	9312				
* Price nousinal; no late trans	actions	. † 7	The purchaser also pays accrued int	erest.	‡ In	London. ¶ In Amsterdam.						

## GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

For	Expl	anat	lous See Notes at Head of F	irst 1	Page (	of Quotations.		
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
		92		-				
Gal. Hous. & H.—1st, 7s, g., 1902. J&J Georgia—7s, 1876-96J&J	116	119	(Marietta & Cincinnati (continued) - Scioto & Hock. Val., 1st, 7sM&N	101		Ohio & Mississippi (continued)— 2d mert., 7s, 1911A&O		11219
6s	$1051081_{2}$	11019	Balt. Short L., 1st, 7s, 1900J&l Cin. & Balt., 1st, 7s, 1900J&l	108	110			110
Gr.Rap. & Ind.—1st, l.g., g'd, 7s, g. 1st M.,7s, l.g., gold, not guar. A&O Ex land grant, 1st 7s, '99	100 75	105 85	Marietta P. & Clev.—1st, 7s, g., '95 Consol. 7s			68, 1895J&D	110914	110
			Marq'tte Ho.& O.—Mar.& O.,88, '92	112	116	187	10119	103
Bonds, guar	15	105 18%	Mass Control—let 7s 1902	83	87	Or'ge& Alex'ndria—1st,6s,'73M&N 2d mort., 6s, 1875J&J	106	11012
Hannibal & Nap.—1st, 7s, '88.M&N.	1063	10678	Momn & Charlin Od 7a 198 Lt.	96	100	2d mort., 6s, 1875 J&J 3d mort., 8s, 1873 M&N 4th mort., 8s, 1880 M&S Or. Alox& M., 1st M., 7s, '82.J&J	80	85 50
	1 12		1st, cons., Tenn. lieu, 7s, 1915 J&S Mem. & L. Rock—1st, 7s. Metrop'n Elev.—1st M., 1908, J&J Mich. Coni.—1st M., 8s, 1882. A&O Consol., 7s, 1902	90	100	Or. Alex.& M., 1st M., 7s, '82.J&J	824	83
Kans. C. & Cam., 1st, 10s,'92.J&J Harrish. P. Mt. J.& L.—1st, 6sJ&J	1115	120	Mich. Cont.—1st M., 1908, J&J Mich. Cont.—1st M., 88, 1882. A&O	10612	10112	Oreg. & Cal.—Frankfort Com. Rec. x Osw.&Rome—1st M., 7s, 1915.M&N	98	51 102
Housatonic-1st M., 7s, 1885, F&A			Consol., 78, 1902	121	122 112	Osw. & Syracuse—1st, 7s, '80.M&N Panama—Sterl's M. 7s. g '97 A&O	:113	115
2d mort., 6s, 1889J&I Houst. E. & W. Tex.—1st, 7s, 1898.	85	95 1097 <sub>8</sub>	1st M. on Air Line, 8s, 1890.J&J Air Line, 1st M., 8s, guarM&N Equipment bonds, 8s, '83A&O	105	10512	Osw. & Syracuse—1st, 7s, 1915. M&N. Osw. & Syracuse—1st, 7s, '80. M&N Panama—Sterl'g M., 7s, g. '97. A&O Paris & Danville—1st M., 7s, 1903. Paris & Danville—1st M., 7s, 1903.	420	40
Houst. & C. & W. Tex.—181, 78, 1893.  Houst. & Tex. Cen.—1st M., 78, gd. '91  West. Div., 1st, 78, g., 1891 J&J  Waco & N. W., 1st, 78, g., 1903 J&J  Cons. mort., 88, 1915 A&O  Waco & N., 88, 1915 M&N.  Inc. and Ind'y 78, 1887 M&N.  Hunt & Br. Topolat 78, 200 A&O	10612		Ga. Elv. v., 1st 8s, guar., 80.Jag	11100	110	Paris & Danville—1st M., 7s. 1903. Paris&Dee't'r—1stM.,7s,, '92 J&J Pekin Lia, & Dee.—1st,7s,1900 F&A Pennsylvania—1st M., 6s, '80J&J General mort, 6s, eoup., 1910 Q—J do 6s, reg., 1910A&O Cons. mort., 6s, reg., 1905Q—M de 6s, coup., 1905J&D Navy Yard. 6s, reg., 1981J&J Penn. Co., 6s, rog., 1907Q.—J Fenn. &N. Y.—1st,7s, '96&1906A&D Peoria Dee, & Ev.—1st,6s,196J&D Peoria Dee, & Ev.—1st,6s,196J&D	;30	
Waco & N. W., 1st, 7s, g., 1903.J&J Cons. mort., 8s, 1912A&O	$107 \\ 1104$	11078	6s, 1909. M&S Kalamazoo&S.H.,1st,8s,'90.M&N	108	$108\frac{1}{2}$	General mort, 6s, eoup., 1910 Q-J	10212	119
Waco & N., 88, 1915		100	J.L.& Sag. 1st,8s'85,"wh.hds"J&J do North Ext., 8s, '90.M&N	1109	10912	do 6s, reg., 1010.A&O	118	120 114
			do Cons. mort., 88, '91. M&S	1106	106 <sup>1</sup> <sub>2</sub>	do 6s, coup., 1905. J&D	112	114
2d mort., 78, g., 1895F&A Cons. 3d M. 78, 1895A&O	63	68	Joliet & N.Ind.,1st,7s (guar.M.C.) Mil. & North.—1st, 8s, 1901 J&D	60	65	Penn. Co., 68, rog., 1907Q.—J	*1054	10512
<ol> <li>Cent.—1st M. Chic.&amp; Spr. 298.1&amp;11</li> </ol>	1108	110	Minucapolis & Duluth.—1st 7s Minu. & St. L.—1st M., 1927J&D	89	102	Penn.&N.Y.—1st.7s,'96&1906.J&D Peoria Dec.& Ev.—1st.6s,1920,J&J	98 55	125 98
8terling, S. F., 5s, g., 1903. A&O Sterling, gen. M., 6s, g., 1895. A&O	110	112 105	1 st M., Iowa extension	115	118	Pearly Pokin & Lalat 78 201 L&I	*40	561g
do 5s, 1905	114	115	Miss.& Tonn.—lat M., 8s, series "A" 8s, series "B"	100	102	Perklomen—1st M., 6s, 1897. A&O Ex fd. cps.Dec., '77, fo J'e, '80, inc. Petorsburg—1st M., 8s, '79-'98.J&J 2d mort., 8s, 1902. J&J Phila. & Eric—1st M., 6s, 1881. A&O	+70	82
Indiana Bloom. & Western— 1st mort., pref., 7s, 1900J&J	115		Mo. Kansas & Texas— Cons. assented, 1904-6F&A	102	103	Petersburg—1st M., 8s, '79-'98.J&J	179 121	124
1st, 3s, 4s, 5s & 6s, 1909A&O 2d M., 3s, 4s, 5s, & 6s, 1909. A&O	74 621 <sub>8</sub>	7458	1st, 6s, g., 1899, (U. P. S. Br.) J&J 2d mort., income, 1911A&O	6158	62	Phila. & Erie—1st M.,6s,1881.A&O	75½ 102½	
Income, 1919	501g 991g	55 100	Booney'e B'ge.78.guar.1906.M&N		111	44 1444 4 10 1000	4 6 4 731	$\frac{1124}{110}$
2d mort., income, 1906J&J	641 <sub>2</sub> 80	65	Han. & C. Mo., 1st 7s, g., '90.M&N do 2d, 1892 M&N	1001		2d mort., guar., 6s, g., 1920. J&J Sunhury&Erle, 1st M.,7s,'97. A&O Phila & Read — let M. 6s'80. J&J	11212	1164 1024
Ind'polis & St. L.—1st,7s, 1919.Var. 2d mort., 7s, 1900	40	88 45	Me.Pac.—1st mort.,6s,gld,'88, F&A 2d mort., 7s. 1891J&J	106 <sup>1</sup> 2 109 <sup>5</sup> 8	10934	Phila. & Read.—1st M., 6s, 80. J&J 1st mort., 7s, 1893A&O	4115	102-9
Ind'apolis& Vin.—1st, 7s, 1908.F&A 2d mort 6s. g., guar 1900.M&N	105	107	Car. B., 1st mort., 6s, g. '93A&O			Debenture, 1893	11842	119
2d mort., 6s, g., guar., 1900.M&N International & Gt. Northern— 1st mort., 6s, gold. 1919M&N	1003	1014	3d mortgage Income, 7s, 1892	1212	20	Improvement mort. 68, 1897	10712	
2d mort., income, 8s, 1909		68	Mobile & O.—1st pref. debentures	73	74 50	New convertible, 78, 1893J&J	186	88
Ionia & Lansing—1st 8s. '89J&J Iows City& West.—1st,7s,1909M&S			2d pref. debentures	32	40	G. s. f., \$&£,6s,g.,1908, x eps.J&J Scrip for 6 deferred 2 coupons	92	95
I'a Falls & Sloux C.—1st, 7s, '99A&O  Ithaca & Athens.—1st ni., 7s.g.J&J		107 107½	4th pref. debentures	3/2 102	10214	Coaf & I., guar. M., 7s, '92. M&8 Income mort., cons. 7s, '96, J&D		
Jefferson—Hawl'v Rr. 7s. '87 J&J	95 I	108	Morris & Essex—1st, 7s, 1914 M&N 2d mort, 7s, 1891F&A	129 1134		Phila.Wil.&Balt.—68, '92-1900A&O Pittsb.C.& St.L.—1st, 78, 1900.F&A	*113 115	11512
1st mort., 7s. 1889J&J Jeff. Mad.& Ind.—1st, 7s,1906.A&O	1153	116 1091 <sub>2</sub>	Construction, 7s, 1889F&A	100		2d mort., 7s, 1913	1102	104
2d mort., 7s, 1910J&J Ind'poils & Mad., 1st. 7s, '81.M&N	100	103-2	Bonds, 7s, 1900		111	Pittsb.&Con'llsv.—1stM.7s,'98.J&J	1144	
2d mort., 6s, 1900A&O	102		General mort., 7s, 1901 A&O Consol. mort., 7s, 1915 J&D Nashua & Low.—Gs, g., 1893. F&A Nashv.Ch.& St.L.—1st, 7s, 1913 J&J	107	1103 <sub>1</sub> 109	Sterling cons. M., 6s, g., guar.J&J Pittsb.Ft.W.& C.—1st, 7s, 1912.J&J	130	
K.C.Ft.Scott& G.—1st,7s,1908 J&D Kansas C. Lawr. & 80. 1st, 4s. 1909	10634 8614	107 8634	Nashv.Ch.& St.L.—1st, 7s,1913 J&J 1st. Tenn. & Pac., 6s, 1917.—J&J	11412		Pittsb.Ft.W.& C.—1st, 7s, 1912.J&J 2d mort., 7s, 1912. J&J 3d mort., 7s, 1912. A&O Equipment, 8s, 1884. M&S	125 119	121
K.C.St.Jos.& C.B.—M. 7s,1907J&J Income bds, reg., 6s, 1907A&O	11112	112	1st, Tenn. & Pac., 6s, 1917J&J 1st, MeM. M. W.&A.,6s,1917.J&J Nashv.& Decat'r.—1st,7s,1900.J&J	99 112	•••••	Equipment, 8s, 1884M&S Pitts. Titusv.& B.—Now 7s,'96F&A	1110	$\begin{array}{c} 112 \\ 82 \end{array}$
Kansas & Nebraska—1st mort	88 75	80	Nevsda Cen.—1st 6s, 1901A&O Newark & N. Y.—1st, 7s, 1887.J&J	99	97	2d .7s, 1896F&A		
2d mort Keokuk& Des M.—1st.5s, guar.A&O	35	20	New'kS'set&S.—1st, 7s, 1887.J&J New'kS'set&S.—1st, 7s, g., '89.M&N N'burgh&N.Y.—1st M. 7s, 1888.J&J		112	Buff.Ch.L.&Pitt.1st,7s,1909 M&N Oil Creck, 1st M., 7s, 1882A&O		10012
L. Erie & West.—1st, 6s,1919.F&A Income, 7s, 1899	98 54	9914	N'burgh&N.Y.—1st M. 7s,1888.J&J N.Haven&Derby, 1st M., 7s,'98.Var		100	Union & Titusv., 1st, 7s, 1890. J&J Warren & Fr'kln, 1st, 7s, '96. F&A		102
Let. Bl.& Mun., 1st, 6s, 1919. M&N do income, 7s, 1899	100 <sup>1</sup> 8	68	N. Haven&Derby, 1st M., 7s, '98.Var N. H. & N'th'ton—1st M., 7s, '99.J&J Conv. 6s, 1882	114 96	116 98	Port Hur. & L.M.—1st. 7s.g., '99 M&N Portl'nd&Ogb'g—1stGs,g., 1900J&J Vt. div., 1st M., 6s,g., 1891 M&N	80	50 90
Taka Chara & Mich Co.		112	N. J. Midl'd—18t M., 7s. g. '95 E&Al	93	95 28	Vt. div., 1st M., 6s, g., 1891M&N Ren.&S'toga—1st 7s, 1921 cou, M&N	15	30 130
M. 8o. & N.I., S.F., 1st, 7s, '85.M&N Cleve, & Tol., 1st M., 7s, '85.J&J do 2d M., 7s, 1886.A&O Cl. P. & Ash., new 7s, 1892.A&O	10612	111	2d mort., 7s, 1881F&A N. J. Southern—1st M., new 6s. J&J	84		1st 7s, 1921, reg. Rich'd&Dan.—Con.,6s,'78-90.M&N	10412	
Cl. P. & Ash., new 7s, 1892 A&O	113	116	N.O.Mob.&Chatt.—1st,8s,1915.J&J N.Y. & Can.—£ M., 6s, g., 1904.M&N N. Y. Central & Hudson—	1		General mort. 6s. gold	100	113
	$\frac{1171_{2}}{102}$		Mort., 78, coup., 1903J&J	127	127	Piedmont Br., 8s, 1888A&O Rich. Fred. & Potomae-6s, 1875		100
Jamest. & Frankl. 1st, 7s, 1906 Jamest. & Frankl. 1st, 7s, '97.J&J		116	Mort., 7s, coup., 1903		127	Mort, 78, 1881-90	110	117
	108	110	N. V. C., propiling, 6s, 1883 M. V.	106	118	New mort., 7s, 1915	109	110
Kal. & Schooleralt, 1st, 8s. 87. J&J Kal. & Wh. Pigeon, 1st, 7s. 90. J&J	100		do 6s, 1887				95 65 <sup>1</sup> 2	101 65%
		20	Hud. R., 2d M., 7s., 1885J&D	11012	100	Rutland-1st M., 8s, 1902M&N	195	96
do cons., rog., 1st, 7s, 1900.Q-J	$\frac{122^{1_2}}{122}$	2212	N. Y. & Greenw'd Lake.—18t M., 681	99	61	Zu Hoft, 18, 1892 Consol. mort., 78, 1904 Rutland—Ist M. 88, 1902 Equipment, 2d mort., 58 St. Joseph & Pacif.—Ist mort	74 80	96 75 85 60
do cons., cp., 2d,7s, 1903J&D do cons., reg., 2d, 7s, 1903J&D	11812	119	2d mortgage. N.Y.&Harlem—7s.coup.,1900.M&N	18 1263	222	Zd mort.	55 112	
L.S.&H.S., cons., cp., 1st, 7s. J&J do cons., rog., 1st, 7s, 1900.Q-J do cons., rog., 2d, 7s, 1903.J&D do cons., rog., 2d, 7s, 1903.J&D Lawrence—1st mort., 7s, 1895.F&A Lehigh & Lack.—1st M., 7s, '97.F&A Lehigh & Lack.—1st M., 7s, '97.F&A			78, reg., 1900	12634		2d mort., pref., 7s, 1894 F&A 2d income, 7s, 1894 M&N	104 <sup>1</sup> 2 .	95
	$118\frac{1}{2}$ $125$	20	1st mort., 7s.1897, extended M&N	12318			11312	117
Gen. M., s. f., 6s, g., 1923J&D	11112	13	2d mort. exten., 5s, 1919 M&S 3d mort., 7s, 1883 M&S 4th mort., 7s, 1880 A&O	$1051_{2}$ $1051_{4}$		St. Louis & I. Mt.—1st, 7s, '92, F&A 2d mort., 7s, g., 1897	10312	103%
Delano Ld Co. bds, end., 7s. '92J&J Lewisb. & Spruce Cr.—1st, 7s. M&N			DID mort., 78, 1888	1011 <sub>2</sub> 1111 <sub>8</sub>	$102 \\ 1111_2$	1st 7s, inc., pf. int. accumulative. 2d 6s, inc., int. accumulative	$   \begin{array}{c c}     9334 \\     731_{2} \\     104   \end{array} $	74
Little Minnl—1st M., 6s,1883.M&N   L. Rock& Ft.S.—1st.l.gr.,7s'95.L&I	10212	02	1st cons. M., 7s, g.,1920M&S New 2d cons. 6s, 1969J&D	1185 <sub>8</sub> 851 <sub>4</sub>	119 864	Caire Ark. & T., 1st, 78.g., '97.J&D	10078	101
Little Schuylkill-1st, 7s, '82.A&O *	103	10	1st cons. fund coup.,78,1920 M&S 2d cons. f'd cp., 5s,1969 J&D	91 <sup>1</sup> 4	9112	Cairo & Ful., 1st,l.g., 7s,g., '91.J&J st,L.&San F.—2d M., class A, '06M&N	1	1084
Newtown & Fl., 7s, 1903 M&N		80	Gold income bends, 6s, 1977				93½ 75	94 7534 7434
8mitht'n & Pt. Jeff., 78, 1901.M&S		75	Long Dock mort., 78, 1893. J&D N.Y.& N.Eng.—1st M., 1905 J&J	$\frac{117^{1}2}{111^{1}4}$	11134	South Pacific.—1st M, 1888 .J&J	103 42 1	10174
2d mort., 7s, 1907			N.Y.N.H.&Hart., H.&P.1st, 7s. A&O N.Y.Prov.&B'n—Gen. 7s, 1899. J&J	110	•••••	do class C, 1906	25	100 35
	1144	- 1	6s, due 1880. North Carolina—M., 8s, 1878.M&N	100	115			100
Consol. 1st mort., 7s, 1898A&O   2d mort., 7s, g., 1883M&N Cocilian Br. 7s, 1907M&S	107	1012	North Penn -1st M 6s. 1885 Lt H	10812	1092	2d mort., 7s, 1898	95 .	
Cecilian Br., 7s, 1907M&S Louisville losn, 6s, '86-'87A&O	10414	105	2d mort., 7s, 1896	1153		St. P. Minn. & Man 181 /8.1909 JavJ		
Leb. Br. Louisv. I'n, 6s, '93A&O			2d mort., 88, 1899	2 2 2 2	130	1st, 7s, 1909, small	10134	9514
Mom.& O., stl., M., 78, g., 1901J&D	116	18	Northin Cont Odmort Ga 198 Th. I	100	111	St. P. & S. City-1st, 6s, 1919.A&O Mort, on new lines	1014	
M.&Clarksv.,st'g,6s,g,,1902 F&A Memphis & Ohlo, 1st, 7s, 1901 Maine Cent.—Mort. 7s, 1898J&J	111	1312	3d mort., 6s, 1900	109	iii	St.P. Stillw.& T. Falls, 1st, 8s, 1901 do de income		
Exten, bonds, 68, g., 1900A&O	103	104	MOFE DONOS. 38, 1920	- 8U I	81	Sandusky M.&N.—1st, 7s,1902.J&J	10412	10713
Cons. 7s, 1912	105	106	Northern Cent'l Mich.—1st, 7s		104	Savannah&Chas.—1stM.,7s,'89J&J Chas.&Sav guar., '6s, 1877.M&S Scioto Val.—1st M., 7s, sink'g fund	107	
Leeds & Farm'gt'n, 6s, 1901.J&J   Portl'd & Kon., 1st, 6s, '83A&O	103	104	Northorn, N.J.—1st M., 6s, '88.J&J Norw'h&Wore'r—1st M., 6s, '97.J&J	95	110 II	2d mort	75	80 80
Marietta & Cincinnati—	105 1	106	Ogd'nsb'g&L.Ch.—1st M.6s.'98.L&.I	100	1013	Sham.Val.& P.—1st, 7s, g., 1901J&J  Shebovg'n& F-du-L.—1st. 7s. '84J&D *		35
1st mort., 7s. 1891 F&A	109 105 <sup>1</sup> 2	109 <sup>1</sup> 2	8. F., 8s, 1890	90	901g	Shore L., Conn.—1st M.,7s,'80.M&S Sloux C. & Pac., 1st M., 6s, '98.J&J		100
Sterling, 1st M., 7s, g., 1891.F&A 2d mort., 7s, 1896 M&N 3d mort., 8s, 1890 J&J	82 47	8248	Ohio&Miss.—Cons. S. F. 7s. '98. J&J	115		80.&N.Ala.—1st,88,g.,end.'90J&J	109 1	115 107
* Price pominal: no late transce			Cons. mort., 7s, '98J&J	114		Sterling mort., 6s, gM&N	200 11	

# GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

For Explanations See Notes at Head of First Page of Quotations.												
RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILHOAD STOCKS.	Bid.	Ask.				
0. 6	100	103	Ballimore & Ohio (continued)			Lynn & Boston (street)100	81	82				
8o. Carollua—1st M.,7s,'82-'88.J&J 1st, sterl. mort., 5s,g.,'82-'88.J&J		100	Washington Branch100 Parkershurg Branch100	150		Magon & Angusta		40				
Bds., 7s., non-mort	38	$\frac{74^{1}2}{42}$	Boston & Albany	X1-13	$\frac{144}{21}$	Maine Central 100 Manchester & Lawrenc 100 Manhaltan Rallway 100	x140 301 <sub>2</sub>	143				
Bds., 7s, non-mort	25	35	do do Prei 100	LXHO	97	Marietta & Ciu		9				
So. Cen. (N.Y.)—1st 7s, 1899 F&A 2d mort. 7s, gold, 1882, guar So. Minnesota—1st, 7s, (pink). A&O	100	104	Bost. Con. & Moutreal	. 85 97	98	2d pref	$\frac{51_2}{25}$	7 30				
1st mort. 78, 1888	105	106	Boston & Maine	x125	126	Metropolitan (street), Boston 50 Metropolitan Elevated		67 98				
Extension. 85.Pac.,Cal.—1st.,68,g.,1905-6.J&J	$\frac{95}{971_2}$	981 <sub>2</sub> 110	Boston & Providence	x 134	135	Michigan Central	8912					
Southwestern(Ga.)—Conv.,7s,1836 Summit Br.—1st, 7s, 1903J&J Susp.B.&EricJunc.—1st M.,7s		100	Buff. N. Y. & Erle, leasedIOU	30	70	Mine Hill & S. Haven, leased50 Missouri Kausas & Texas100	\$58 3558	59				
Syr.Bing.&N.Y.—consol.78, 06A&O Texas & Pae.—1st, 6s, g.1905 M&S		1131 <sub>3</sub> 104	Burlington C. Rapids & North 100 Burlington & Mo., in Nob 100 California Pacific	11812		Missourl Pacific	3 21½	1 5				
Consol, mort., 6s, gold, 1905. J&11	6812	95	California Pacitic	320	$\begin{vmatrix} 126^{1}_{2} \\ 25 \\ 32 \end{vmatrix}$	Morris & Essex. guar., 750 Nashville. Chat. & St. Leuis25	105 73	106 75				
Inc. and land gr., reg., 1915. July Tol.P.&W.—Pur. C. ree'ts, 1st, E. D. Purch. Com. Ree't 1st M., W. D	190	130	do Pref50	5010		Nashua & Lowell	x111 58	112 59				
do Burlington D  1st pref. lnc. for 2d mort			Catawissa	\$14	16 521 <sub>2</sub>	Noncutuelt 100	135	5112				
do fer consid	60		Canada Southern	\$50 20	51 <sup>1</sup> 2 30	Nesquehoning Valley, leased, 10.50 New Haven & Northampton 00 New Jersey Midland RR 100 N. London Northern, leased, 8 100	212	412				
Sterling mort., 6s, 1894M&S do 6s, 1901M&S	t115	113 117	Cedar Rapids & Mo. and Ia. Ld. 100	X110 112	$\frac{110^{12}}{115}$	New Mexico & So. Paeme100	10.7	105				
Cam. & Amb., 6s. 1883F&A	1012		Central Iowa100	22	95 753 <sub>1</sub>	N. Y. Central & Hudson Riv100 New York Elevated	1124					
do 6s, 1889J&D do nort., 6s, 789.M&N UnlenPac.—1st M.6s, 2'06'99.J&L Land Grant, 7s, 1887-9A&O	$\frac{11.1}{1121_2}$	$\frac{116}{11234}$	Central of New Jersey100 Central Ohio50	751 <sub>2</sub>	41	New York & Harlem						
Land Grant, 7s, 1887-9	111	11112	Central Ohio	\$50 7214	51 7234	N. Y. L. Erie & West.	421 <sub>4</sub> 65	654				
Sink. F., 88, 1893	114	120	Chesaneake & Onio, common 100	20	21	New York & New England100 N. Y. N. Hayen & Hartford100		50				
Reg. 6s, 1893. M&S Coll. trust, 6s, 1908. J&J Colorado Cent.,1st, 8s, g.,'90.J&D Denver Pac.,1st M.,7s,g.,'99.M&N Kaus. Puc., 1st, 6s, g., 1895.F&A	*1100	105	do 1st pref100 do 2d pref100	$225_{3}$	58	N. Y. Ontario & Western pref do do commou New York & Oswero Midland 100	293 <sub>4</sub>	2934				
Denver Pac., 1st M.,7s,g.,'99.M&N Kaus. Pac., 1st, 6s, g., 1895.F&A	90	100	Cheshire, pref. 100 Chicago & Aiton 100 do Pref., 7. 100	10712	110	New York & Oswego Midland100 New York Providence & Bos100	+13312					
do 1 at R & L G D'd '99 M&N	110-2		Chicago Burlington & Quincy100	1 1234	12512	North Pennsylvania50 North Wisconsin100		1				
do L'd 1st M,7s.g., '80.J&d do Land 2d M. 7s.g., 1880			Chicago Clin. Dubuque & Miun. 100 Chicago & East Illiaois.	90	100	Northern Contral	9514	96				
do L'd 1st M,7s,g,,'80,J&d do Land 2d M. 7s, g,, 1886 do Leav. Br., 7s, '96M&N do Ine.,No.11,7s,1916.M&S do Iue.,No.16,7s,1916.M&S	******		Chicago Iowa & Nobraska100 Chicago Milwaukee & St. Paul 100	77%	775 <sub>8</sub>	Northern Pacific, common100	52	$\frac{52}{139}$				
do Denv.Div., os ass.cp, cert.	1077 <sub>8</sub>	.83 108	Chicago & North Western169 do Pref., 7.100 Pref., 7.100	9314	4 4	Norwich & Worcester, leased, 10.100 Ogdensburgh & Lake Champ100						
do 1st eons: M ,6s,1919 M&N Utah Ceu.—1st M., 6s, g.,1890.J&J Utah Southern—1st 7s, 1891	100	96 <sup>1</sup> 8	Chicago & Rock Island100	189	192	Ohio Central 100	78 22 331 <sub>2</sub>					
Utiea & El'RR.—1st M., 7s, '78.J&J		100	Chie. St. L. & N. O	5712	58	Ogdensburgh & Lake Champ100 do Pref., 8100 Ohio Central	7612	7612				
Mort., 7s, 1891J&J Verm't & Can.—M., 3sJ&J Mlssissquol, 7s, 1891J&J	100	40	de Pref.100 Chicago & West Michigan100	61	62 71	Oswego & Syraense, guar., 950	108	189				
Vermont Cen.—1st M. 7s '86 M&N	10	20 14	Cin. Hamilton & Dayton100 Cin. Sandusky & Cleveland50 do Pref., 6.50	1318		Pennsylvania Railroad50	\$544					
2d mort., 7s, 1891 J&l/ Income extension 8s M&N Stanstead 8. & C., 7s, 1887. J&J Verm't&Mass.—1st M., 6s, '83. J&J	38 25	3 40 35	do Pref., 6.50 Clev. Col. Cin. & Indianapolis . 100 Clev. & Mahoning Val., leased 50		7712	Pennsylvania Company50 do Pref50 Peorla Decatur & Evansville100	\$	25				
Verm't& Mass.—1st M., 6s, '83.J&J Conv. 7s, 1885	1031 <sub>4</sub>	10312	Clev. & Pittsburgh, guar., 750 Col. Chic. & Indiana Central100	1131	1542			16½ 64¾				
Conv. 7s, 1885J&J Vick.&Mer.—1stM.,end.,7s,'90.J&J 2d mort, end., 7s, 1890J&J	70		Columbus & Hocking Valley50 Columbus & Xenia, guar., 850	95	100	Philadelphia & Erie	160					
Wabash-1st M.,ext.,7s,'90,ex.F&A Mort., 7s, 1879-1909. A&O	109	109 96	Concord & Portsmonth guar. 7 100	x89	$120^{12}$	Phila. Germ'n & Nor., I'sed, 1250	\$102 \$694	10212				
2d mort, end., 7s, 1890 J&J Wabash—1st M., ext., 7s, '9.0, ex. F&A Mort., 7s, 1879–1909 A&O 2d mort., 7s, ext. 1893, ex. M&N Equipment, 7s, 1883 M&N Cons. mort., 7s, 1907, eon., ex.Q—I 1st, St. L. div., 7s, 1899, ex. F&A do 2d, 7s, '93, ex. M&N Q'ney & Tol., 1st, 7s, '90, ex. M&N Ill. & S. Ia., 1st, 7s, '82, ex. F&A 8t.L.K.C. & N. (r.est.& R.), 7s, M&S do Om.Div., 1st7s, 1919, A&O	10134	1047 <sub>8</sub>	Connecticut & Passumpsie 100 Connecticut River 100 Dayton & Michigan, guar., 3 <sup>1</sup> 2.56	614	65	Pittsburgh Cinclanati & St. L50	\\ \frac{5}{5}	10				
Cons. mort., 7s, 1907, con., exQ-1 1st, St. L. div., 7s, 1889, ex. F&A	100 <sup>1</sup> 2 105 <sup>1</sup> 2	101	Dayton & Michigau, guar., 31250	53	54 120	Pittsburg Titusville & Buffalo50	§173 116	18 117				
Gt. West., Ill.,1st,7s, '88,ex.F&A do 2d,7s, '93,ex,M&N	107 <sup>1</sup> 2 104 <sup>1</sup> 2	10434	do Pref., guar., 8:50 Delaware & Bound Brook100 Delaware Lack. & Western50	$\begin{vmatrix} 993 \\ 851 \end{vmatrix}$	100	do Special, 7.100	1124					
Q'ney & Tol., 1st, 7s, '90, ex.M&N Ill. & S. Ia., 1st, 7s, '82., ex.F&A	105	108	Denver & Rio Grando100 Det. Lansing & Northern, com .100	65 93	96	Pleasant Hill & De Soto100 Portland Saco & Portsm., l'sed 6 100 Portsm'th Gt. Falls & Conway. 100	30	$\frac{106}{3014}$				
St.L.K.C. & N. (r.est. & R.),78.M&S do Om.Div.,1st78,1919.A&C	10912	$100^{12} \\ 100^{7} \\ 8$	do do Pref. 100 Dubuque & Sioux City100	107 60	108	Providence & Worcester100 Pueblo & Arkansas Valley100	106	112				
do Clarln. Br., 6s, 1919.F&A do No. Mo.,1at M., 1895.J&	116	95	East Pennsylvania, leased50 East Tennessee Virginla & Ga.100	70	66 75	Rensselaer & Saratoga100 Republican Valley100	148	149				
Wahash Fund, Int. Bds., 1907— Various 78. F&A	102		Eastern (Mass.)	11 80	81	Richmond & Danville	82	65				
Warren (N.J.)—2d M., 78, 1900.	85 95	100	Eel River	34	. 50	Richmond & Petersburg100	)[ 494	2 84				
Warsin Find, Int. 5ds., 1907— Various 7s. F&A Various 45-6s. F&A Warren (N.J.)—2d M., 7s, 1900. Westeh'r&Phil.—Cons.,7s,'91. A&C W. Jersey—Debent. 6s, 1883. M&S 1st mort., 6s, 1896. J&d Oonsol. mort., 7s, 1890. A&C West'n Ala.—1st M., 8s, '88. A&C 2d mort. 8s gare. '20. A&C	103	104	de Pref., 750	50	. 106	Rome Watertown & Ogdensb. 100 Rutland	61					
Consol. mort., 7s, 1890	113	119	Erie & Pittsburg, guar., 750 Fitchburg100 Flint & Pere Marquette	1253	22	Rutland Pref., 7 100 do Pref., 7 100 St. Joseph & Western. St. Louis Alton & Terre Haute 100	$\begin{vmatrix} 281 \\ 20 \\ 201 \end{vmatrix}$	24				
2d mort., 8s, guar., '90 A&O West. Md.—End., 1st, 6s, 90 J&J	111	114	Florence El Dorado & Walnut V.100 Frankfort & Kokomo	M	33	11 (10 (10) Frei.100	7 00	67				
1st mort., 6s, 1890J&J End., 2d mort., 6s, 1890J&J	108	1114	Georgia Railroad & Bank'g Co. 10 Grand River Valley, guar., 5 100	)		Belleville & So. 1il., pref100 St. Louis I.M'n & South., asseu'd100	485					
2d mort., pref., 6s, 1895J&J 2d, end. Wash. Co., 6s, 1890J&J	99	$\begin{bmatrix} 121 \\ 1001_2 \\ 114 \end{bmatrix}$	Haunibal & St. Joseph 100 de Pref., 7. 100 Harrisburg P. Mt. J. & L., guar., 7.50	334 714 0 *55		St. Louis & San Fran	) 46	4612				
West'nPenn.—1st'M., 6s, '93A&C	115	121	Harrisburg P. Mt. J. & L., guar., 7.20 Highland (street), Boston10 Houston & Texas Central10	M 130	135 75	St. Paul & Duluth	)	. 39				
Wil.& Weldon-S. F., 78 @ 296 J.&.	105	110	Huntingdon & Broad Top50 do do Pref50	58	10 13	Seaboard & Roanoke100 do Gnar100	95					
winonaxst.ret.—Istm/s./8/		$109 \\ 1131_{2}$	Illinois Central100	1013			122	125				
2d mort., 7s, 1907	70	75	Indianap's Cin. & Lafayette 50	3	. 6	100 12 (1 11 )	110	12 75				
1st series, new. 2d series, new Wore'r & Nasima—5s, '93-'95Var	60	65 401 <sub>4</sub>	llowa Falls & Sieux City100	49	50	South Caronna 100 South Side 22 Southwestern, Ga., guar., 7. 100 Syraeuse Bingh'ton & N. Y. 100 Syraeuse Bingh'ton & N. Y. 100 Terre Haute & Indianapolis56 Terre Haute & Indianapolis56	95	105				
Wore'r & Nashua—5s, '93-'95 Var Nash. & Roch., guar., 5s, '94.A&C	195	100	Jeliet & Chicago, guar. 7 100 Kansas City Ft. Scott & Gulf. 100	109	112 50	Summit Branch, Pa	131	$\frac{14^{1}}{120}$				
			Kansas City Lawrence & So 100	801	81	do do 1st pref.100	9	12				
RAILROAD STOCKS. Par			Kansas City St. Jos. & Conn. B.106 Kansas City Topeka & West'n.106	70	71	do do 2d pref. 100 United N. Jersey RR & C. Co. 100	159	162				
/879gs:			[Kansas & Nebraska	.   20	24	Vermont & Canada, leased100	87	8712				
Ala. Gt. South.—Lim., A., 6s,pref	+ 414	9° 43 <sub>1</sub>	Kansas Pacific. 50 Keokuk & Des Moines 100 do Pref. 100	H 30	10 30	Vermont & Mass., leased, 6100 Wabash St. Louis & Pacific100	x119	11912				
Allegheny Valley	N .	1	Lake Shore & Mich. So 100	$\frac{32}{1073}$	32	do do Pref. 100	67	6714				
Atchison Topeka & Santa Fo. 100	80	81 125	Lehigh Valley. 50 Little Rock & Fort Smith 100	5521 0 483	8 524	Westchester & Phila., pref50	30					
Atl. & St. Law., leased, 6, £100 Augusta & Savannah, leased100 Baltimere & Ohlo	11	120	Little Mlami, leased, S	$0   1204 \\ 0   8543$	2 121	West Jersey	1 78	82				
Baltimere & Ohlo	116	156 120	Louisiana & Mo. Riv pref guar	0 10	25	Il Wilmingt'n & Weldon leas'd. 7. 100	65	72				
do 2d, pref	10712	109	Louisville & Nashville. 10 Louisville New Albany & Chie. 10	90	. 139	Wisconsin Valley 100 do Pref 100 Woreester & Nashua 100	631					
* Price nominal: no late transa	etiona	LTho	1		1	on. Win Arestordem. & Quetation	1	1				

<sup>\*</sup> Price nominal; no late transactions. I The purchaser also pays accrued interest, In London. In Amsterdam, & Quetation per stere.

# GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes a	at III	ead of First Page	of Q	rotat	lons.		
CANAL STOCKS.	Bid.	Ask.	MISCELLANEOUS.	Bld.	Ask.	MISCELLANEOUS.	Bld.	Ask.	MISCELLANEOUS.	Bld.	Ask.
	Did.	22.516.			210						
CANAL HONDS. Chesap. & Delaware-			8utro Tunnel10 Union Trust100	\$\$238	15012	Cameron Coal10	)		Imperial		45
1st mort., 6s, '86 J&J Chesapeake & Ohio—	81	82	U. S. Trust Co100 U. S. Mort.Co.(NY:100		• • • • • •	Caribon Con. Min'g.10 Cent.Arlzonn Min.100	0 242		Hussey		'40
6s, 1870 QJ Delaware Division—	90	9212	West. Union Tel100	106	10614	Climax Mining16 Clinton Coal & Iron.16	) 28	278	Justlee100 Kentuek		
6s, 1878 J&J	[*103 =		EXPRESS STCKS	11112	113	Colorado Coal & 1.100	)		Kings Mountain		85
Deluware & Hudson-	-	110	American100	58	59 48	Consol. Coal of Md. 100 Cumberl'd Coal&I. 100 Deadwood Mining	35	60	Lacrosso50		51
. 7s, 1891J&J 1st ext., 1891M&N			United States100 Wells Fargo100		320	Deadwood Mining		20   19	Lacrosso. Lady Washington Leadville.		2.70
7s, 1884J&J Coup. 7s. 1894. A&O	100-2	10812	GAS STOCKS.	100		Excels'r W.&M.Co.100 George's Cr'k C'l (Md., Homestake Min'g.100	)		Leeds	******	
Reg. 78, 1894 A&O 1st Pa.D.ep.,7s,M&S do reg. 7s,M&S		11278	Baitmore Gas100	$180 \\ 1021_{2}$	190 108	Leadville Mining10	33	35	Levinthan100		20
do reg. 78,M&8 James Rlv. & Kun.—		112	Consumers' Gas, Balt. People's G.L. of Balt. 25	7	71g 2614	La Platta M'g&S.Co.10 Little Pittsb'g Con. 100	6	614	Little Chief	*****	8.80
1st mort., 6sM&N 2d mort., 6sM&N	60		Boston Gaslight500	785 7	790 * 28	Leadville Mining10 Lea Platta M'g&S.Co.10 Little Pittsb'g Con.100 Locust Mt. Coal50 Marip'sa L.&M.Cal100		5	Leeds		·21 ·75
Lehigh Navigation—			East Boston25 South Boston100	105 1	106			6	McClinton		
6s, reg., 1884 O.J.	$1071_{2}$	108	Brookline, Mass 100 Cambridge, Mass 100		$102 \ 1314$	Maryland Coai100 Montank Gas Coai.100	20		Merrinac Silver 10		,
Deb.6s, reg., 77, J&D			Chelsea, Mass100 Dorchester, Mass16,	65 79	75	New Central Coal New Creek Coal10			hatexicun G. & Sirv.100		
RR. 6s, reg., '97,Q-F Deb.6s, reg.,'77,J&D Conv.6s,reg.,'82,J&D do 6s,g.,rg.,'94M&S	10318		Jumaica Pi'n, Massit 🗇	118 1	120	N.Y. & Middle Coal,25			Moose		
6s,g.,cp.&rg'97J&D Cons.M.,1911 7sJ&D	106	1062g 1052g	Lawrence, Mass100 Lowell100 Lynn, Mass., G. L100	150 1	30 55	Ontario Sil. Min'g, 100 Penu. Anthracite Coai.			Navajo. N. Y. & Colorado		1.60
Louisville & Portl.— 3d mort., 6s	1	101	Lynn, Mass., G. L100 Mald. & Melrose100	$\begin{bmatrix} 75 \\ 95 \end{bmatrix}$	76	Pennsylvania Coal.50 Pilot Knob I. (St.L)100	100	215	North Standard 100		
4th mert., 6s		107	Newton & Wat'n 100	1171211	18	Quicksilver Mln'g. 100	1112	15 69	Ophir Silver100 Orig.Comst'k G&S 100		
Morris— Boat l'n,reg.,'85A&O			Salem, Mass., 100 Brooklyn, L. 1 25 Citizens', Brooklyn 20	125 i	30	St. Nieholas Coal 10			Original Keystone Overman G. & S100		
New mort Pennsylvania—	*****		Guizens', Brooklyn, 20 Metropolltan, B'klyn.	UU	73	San Juan Sil, Min. 100 S. Raph'l Sil., Mob. 100	9	11	17111111118	1	2.20
68, coup., 1910J&J Selmylkill Nav.—	80	81	Nassau, Brooklyn 25 People's, Brooklyn . 10		60 45	do pref.100 Shanokin Coal25	10	13	Phli. Sheridan		-29
1st M., 6s, 1897.0-M		10112	Williamsb'g, B'klyn 50	$72_{2}$	77	Spring Mount. Coal.50		2912			.28
2d M., 6s, 1907. J&J Mort. 6s, ep., '95 d&J	78	79	Charlest'n, S.C., Gas. 25 Chiengo G.& Coke. 100			Stand'd Cons. G.M.100 Westmoreland Coal.50	§68	~ U 4g	St. Joseph Lead 10 Savage Gold& Silv. 100		
Mort. 6s, ep., '95.4&.1 6s, hap.,ep., '80 M&N 6s,bt&ear,1913M&N	70		Cincinnati (1. & Coke. Hartford, Ct., G. L25		671 <sub>2</sub>	Wilkesb. Coal & 1100	•••••	•••••	Seaton consol		
78,bt&car,1915M&N	80	85	Jersey C.& Holok'n 20	150 1	55	BOSTON MINING			Shanrock		
Susquehanna— 6s, coup., 1918. J&J	50	55	Peoplo's, Jersey C Louisville G. L.	113 1	14	STOCKS. Ailouez25	16	17	Silver City100		
6s, coup., 1918. J&J 7s, coup., 1902. J&J Union,1st 6s,'8J.M&N			Mobile Gas & Coke. 8 Central of N. Y 50	60	70	Atlantic25 Blue Hill /Me.l10	$19\frac{1}{8}$	U I	Silver Cliff	******	1.50
•			Harlem, N. Y50	68 195 2	75	Brunsw'k Antimony.5 Calumet & Hecia25	37	38 236	South Bodie		1.00
CANAL STOCKS.			Mobile Gas & Coke. 8 Central of N. Y 50 Harlem, N. Y 50 Munhattan, N. Y 50 Metropolitan, N. Y. 100	132	40	Catalna Silver 10	2	218	Southern Star G&S100		
Chesapeake & Del. 50 Del. & Hudson 100	797 <sub>8</sub>		Municipal	$\begin{bmatrix} 170 \\ 80 \end{bmatrix}$	80 85	Central25 Copper Falls56	38 12	39 124	South Bodie		*40 *68
Del. & Hudson100 Del. Div. leased, 850 Lehigh Vavigutton. 50	37	39 355 <sub>8</sub>	New York, N.Y100	$\frac{105}{761_2}$	03 1	Dana	75c. 5c.	85c. 10c.	ESOUTH CHILD		1.60
Morris, gnar., 4100	3	044	in amortics, runns, 25)	. Or Zioi		Donglas (Me.)5	212	3	Standard		2.50
do pf., guar.10100 Pennsylvania50	*5		Washington, Phila20 Portland, Mo., G. L.50		73 II	Dunean Silver20 Franklin25	51632	- * 21			6.50
Sehuylkill Nav50 do do pref.50	514	734	St. Louis G. L50 Laclede, St. Louis 100	217 921 <sub>2</sub>	95	Humboldt25 Hungarlan25	50e.	75c.	Tuseurora		.22
Susquehanna50			Carondelet50 San Francisco G. L			Huron	7 40e.	71 <sub>4</sub> 500.	Utah. Union Consol Yellow Jacket. 100		20.00
MISC'LLANEOUS BONDS.		- {			- 11.	Manhattan25	50e.	1000			
Amer'n SS.Co.(Phil.)	100	.001	MANUFACTING STOCKS.			Mesnard25 Minnesota25	131	2 4	BANK STOCKS, Baltimore.		
68, R. C., 1896A&O Balt. Gas Light 68	$102 \frac{1}{102} \frac{1}{2}$	$\begin{bmatrix} 02^{1}_{2} \\ 05 \end{bmatrix}$	Am. B. H.S. M (Pn. 1191e)	§293 <sub>4</sub> 3	30 III	National25	x39	3031	Bank of Baltimore 100 Bank of Commerce. 25	126	130 17
Canton (Balt.)— £ 6s. g., 1904 J&J	110	11	Amory (N. H.) 100 Amoskeng (N.H.) 1000	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	900	Osceola. 25 Petheriek 25			Chesapenke25		16
Mort. 68,g.,1904 J&J	110 1	11	Androseog'n (Me.).100 Appleton (Mass.).1000	1090 11	100 113	Pewabic	2012	6	Com. & Farmers'. 100	111	15
do 2d,end. 6s,g.M&N Consol. Coal—		10 (	Atlantic (Mass.)100 Bartlett (Mass.)100	$\frac{143}{30^{12}}$	F-F ][[	Poutiae	30	3014	Farmers' B'k of Md.30 Farmers' & Merch. 40	30	32 45
1st M., 7s, 1885.J&J		- 11	Bates (Me),100 Boott Cot. (Mass.) 1000	170 2 1	$\frac{72}{250}$	Ridge 25	51 <sub>2</sub> 621 <sub>2</sub> c.	6	Farmers'&Planters'25	39 120	40 50
1st, eonv.,6s,'97.J&J Cumberl'd&Pa.,1st,'91			Boston Co. (Mass.) 1000	1340 [13	300 115	Suver Islet25	16	17	Franklin 12%	7	712
Ill. & St. L. Bridge		10	Bost. Duck (Mass.)700	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	35 118	Star25 Sullivan (Me.) Silver 10	10	11	Howard 1	100	914
Reconstruc, certfs.	102 1	08	Cambria Iron (Pa.)50 Chicopeo (Mass.)100	\$95   10 161   16		Superior25 Wlathrop25	40e. 90e.	50e.	Marine30 Mechanics'10		34 11 <sup>1</sup> <sub>2</sub>
2d M.,78,g.,1901 J&J 3d, 78, g., 1886 M&S Tun'l RR.,18t,£,98,g.		02   (	Cocheco (N.H.)500	750 76	i0 ][	CAL. & NEVADA			Merenants'100		30 15
Maribosa Gold L. &M =	‡93	98	Continental (Me.). 100	78   8	0 1	HINING STOCKS (At N. Y. Board.)			People's	16	20
Cons. M., 78, '86.J&J Oreg.R.& N.1st,68,J&J	9358	Sira III	Dwight (Mass.) 500	$ \begin{array}{c c} 101 & 10 \\ 690 & 70 \end{array} $	10   [ 2	Alpha Consol G&S, 100			Third National100	105  1	60 08
	-1			$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 A	American Consol	i i	58	Union		79 3 <b>6</b>
3d series, 8s. 87F&A	106 11	04	Great Falls (N. 11.)100	105 10	9 I F	Beehtel. Beleher Silver100	1	.90	Boston.		
4th do 88,'92F&A Deb'nt're.78.'88A.60	112 1			$\begin{array}{c c} 195 & 12 \\ 270 & 27 \\ 104 & 10 \end{array}$	.)    2	Selvidore			Atlantie100]	14512 1	46
Stlg, 7s,g.,1885 A&O			Holyoke W. Power. 100	240	6 1	Bertha & Edith.		10	Blackstone 100	110 1	22 104
5 80 1000 MAS			Jackson (N. II.) 1000 1 Kearsarge100	205 12 571 <sub>2</sub> 6	0 8	Bohtail			Blue Hili100	100 1	10
Spring vaney-	1	0514	Laconia (Me)400	535 55 800  82	0 E	30010	7	88   1 45   1	Boylston100	11312 1	14
Western Union Tol	10118		Lawrence (Mass.) 1000 1	700 17	10 13	Duckey C	5	# O     1	3roadway 100	94	
78, coup., 1900.M&N	117 11 117	$18\frac{1}{2}$	Lowell Bleachery, 200	840 85 235 24	0 6			82 110	Sentral	105 12 10	58 06
Bterrg 08, 1900.M&S	102 1	n i	Lowell Mach.Shop.500	$     \begin{array}{c c}       775 & 80 \\       102 & 10     \end{array} $	0   C	alifornia100	2	40	Columbian 100 I	$\begin{bmatrix} 120 & 11 \\ 141 & 1 \end{bmatrix}$	21
MISC'LLANEOUS STOCKS.		11.2	Manchester (N.H.) 100	170   17	1   C	alumet & Heclaashler			Commerce 100   Commonwealth 100	120 11	21
Amer. Dist. Tel 25		12		650 16	70 C	brysolite	i	R.00 C	Continental 100   1	0512 10	06 T
Atlan & Pac Tel 100	43	$433_4    N$	Nashua (N. H.)500	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		levoland Gold10		1	Eliot100 1	143, 11	15
Boston Water Power	912	958 1	Naumkeng (Mass.)100 N. E. Glass (Mass.)375	$\frac{1124}{76}$ $\frac{11}{8}$	4 C	onsol, Pacific	3	F	Exchange 100 1	$\begin{vmatrix} 39 & 13 \\ 09 & 11 \end{vmatrix}$	10
Brookline (Mass )1345	434	5    1	Pacific (Mass.)1000 23	315 23: 80	20 0	onsol. Virginia100	2	59 m   13 kg	aneufi Hall 100 1	2512 12	26
	4	10	Peppereli (Me.)500 [	015   923	5   C	rown Point 100	[	F	First Ward100	97	
Equipple Tr /N Vitool	130	S	Sandw.Glass(Mass.)80	375 380 30 3	4 E	ureka Consol 100	19	J-00 F	'reemuns'100  1	14 11	
Gold & Stock Tel. 25	225	S	Stark Mills (N.H.) 1000 1:		9.01	xenequer G. & S. 100		G	liobe 100 1	$\begin{array}{c c} 06 & 10 \\ 19 & 12 \end{array}$	21
McKay Sew'g Mach 10	1134 11	14 1	Chorndike (Mass.) 1000 10	000 105	20 110	ORI Placer		34 11	lide & Leuther 100 1	143, 11 14 11	5
maverick Land 10		337 1	Julon Mfg.(Md.) Vashingt'n(Mass.)100	94 93	)   U	ould & Curry S 100 .		N	Ianufacturers'100 1	0134 10	12
N.E. Mtg Scent (Post )	107	)8    V	Veed Sew. M'e (Ct.)25 Villim'tie Linen(Ct)25	20 23 89 90	) G	rand Prize			larket (Brighton), 100 1	04 10 54 15	5
N.Y. Life & Trust Cot 100				1230 125	50 G	ranville Gold Co		23   N	lassachusetts 250 1	$\begin{array}{c c} 13 & 11 \\ 00 & 20 \end{array}$	
Oregon Ry &N Co 100		6	COAL & MISCEL.		G	reen Mountaiu	3.	15 N	Icchanics' (So. B.)100 1	12	542
	393, 4	0 A		55	111			[N	Iorchants' 100 1	40 14	1
	114   11	6   15	lig Mountain Coal. 10].	3312	11	orn Silver	18	10 M	letropolitan 100 1 Ionument 100 1	10 <sup>1</sup> 2 <sup>1</sup> 11 61 116	4
Prince nametrals and late to			APPL		od in				Shares doubled.		

# GENERAL QUOTATIONS OF STOCKS AND BONDS—Concluded. For Explanations See Notes at Head of First Page of Quotations.

For Explanations See Notes at Head of First Page of Quotations.											
BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	Insurance Stocks.	Bid.	Ask.
Mt. Vernon100	100	7.00	Hamilton100	10112		Portland, Me.	55	56	New Orleans.	00	-
New England100 North100	142 1264	143	Hochelaga100 Imperial100	9834		Cumberland Nat 40 Canal Nat	151 -	152 146	Crescent Mutual Factors' and Traders'.	$\frac{92}{1091_2}$	110 <sup>1</sup> 2
North America100 Old Boston50	60	61	Maritime100	70½ 95¾		Casco Nat100 First Nat100	144 144 110	146	Firemen's	7812	
Pacific	156	113	Merchants'100 Molsons50	80 135 <sup>1</sup> 2	85	First Nat. 100 Merchants' Nat 75 National Traders' 100	142	144	Home	27	9434
Redemption 100 Republic 100	132 1254 114	133 126	Montreal 200 Nationale 50	8014	8037	Richmond, Va. City Bank. 25	2134		Hope. Lafayette. Merchants' Mutual Mechanics' & Traders'	53 40	57
Revere100 Rockland100	120	14912	Ontario	8014 50 821 <sub>2</sub>	70	First Nat. 100 Merchants' Nat. 100	120 931 <sub>2</sub>		Mechanics' & Traders'	$\frac{91}{971_2}$	
Security 100	1 423	182	11Toronto100	123	130	INSL. BR of Virginia 100	96 114	99	New Orleans Ins. Ass'n New Orleans Ins. Co	324 54	33 <sup>1</sup> 4 55
Shawmut100 Shoe & Leather100	178 1214 1154	116	Union100 Ville Mario100	6714	10-4	Planters' Nat100 State Bank of Va.100	97	100	People's. Sun Mutual	20 103	105
State100 Suffolk100	1184	123	New Orlcans. Canal & Banking100	106		St. Louis. B'k of Commerce 100	320		Teutonia	10212	
Third Nat	1024	$1101_4$ $103$ $121$	Citizens'100 Germania Nat100	97	55 1001 <sub>2</sub>	Commercial 100 Continental 100	165 80		New York. American50	130	140
Tremont 100 Union 100	144	145 1321 <sub>2</sub>		947	97 100	Fourth National 100 International 100	90	95	American Exch100 Bowery25	180	102
Washington100 Webster100	132 1054	106	Metropolitan 100	100	100	Mechanies'. 100 Merchants', Old. Merchants' Nat 100	80 7 971 <sub>2</sub>		Brooklyn	175	210 190
Brooklyn.	130	140	Mutual Nat100 New Orleans Nat100 People's50	109	111	USL LOUIS NATIONAL 100	85 931 <sub>2</sub>		Citizens'	190 118 130	123
Atlantic (State) Brooklyn	120	125	People's		106 86	Third National100 Valley National100			Columbia30 Commercial50	110	140
Fulton	90	100 250	New York.			San Francisco.			Continental100	175	115
City National		100	American Exch'ge100 Bank.& Br'kers A.100	110	120 230	Anglo-California  Bank of California  First Nat. Gold100			Eagle	95	100
Long Island Manufacturers'	96 180	100	Broadway25 Butchers'& Drovers25	225 110		Grangers' B'k of C.100			Exchange30 Farragut50	102 117	125 102
Mechanics'	160	185 170 140	Central National100 Chase National100	118		Mcrehants' Exch100 Nat.Gold Bank& Tr. Co			Firemen's Trust10	107	
Brooklyn Trust Charleston.	100	120	Chatham	:110		Pacific			Frank. & Emp'ium German-American 100	115 140 137	140
B'k of Chas. (NBA) 100			City100	200		FIRE INSURICE			Germania50 Globe50	112	
People's National. 100 S. C. Loan & Tr. Cc. 100	85		Commerce	140	143	STOCKS.			Greenwich	65 130	75 135
Chicago.		1	Continental 100 Corn Exchange 100 East River 25	:95	160	Baltimore. Associate Firemen's.5	6 26	27	Hanover50		165 90
Commercial Nat100 Corn Exch. Nat100		165	East River25 Eleventh Ward25 First National100			Baltimore Fire Ins. 10 Firemen's Insur'ce. 18 Howard Fire5	3312	-35 74	Hoffman	130 55	133 65
Fifth National 100 First National 100	140		First National100 Fourth National100 Fulton30	100x	118	Maryland Fire10 Merchants' Mutual 50	50	60	Hope	100	100
Hide and Leather Home National100	100	90	Fifth Avenue100 Gallatin National50	275		National Fire10	1112	13	[Trving100]	95 60 130	70
Merchauts' Nat100 Nat. B'k of Illinois.100	200		German American75 Germania100		85	Boston.			Jefferson30 Kings Co. (B'klyn) .20	170	•••••
Northwestern Nat. 100 Union National100			Greenwich. 25 Grocers'. 30			Alliance	142	145	Knickerhocker40 Lafayette (B'klyn) .50	50 117	122
Un.Stock Y'ds Nat.100			Hanover100 Importers' & Tr100	+235	122	Boylston	115 120	$120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 \\ 120 $	Lamar	102	106 95
Cincinnati. First National	195	200	Irving50 Leather Manufts100			Dweiling House100	112	90 115	Long Isl'd (B'klyn).50 Lorillard	70	136 80
Fourth National German Banking Co	100		Manhattan50 Manuf. & Merch'ts.20		150	Eliot	135	138 65	Manuf. & Builders'100 Manhattan100	100	140 106
Merchants' National Nat. Laf. & Bk. of Com.	113 145 120	115 150	Il Marine 1003	#H15		Firemen's 100 Franklin 100 Manufacturers' 100	158	163 80	Mech. & Traders'25 Mechanics' (B'klyn)50	150 160	160 165
Second National Third National	200	125 210	Market	144 73		IMASS, Mutual 1001	112	123 115	Mercantile50 Merchants'50	75 120	85 130
Citizens' S. & L500	400	414	Mechanics' & Tr 25 Mercantile	96	110	Mechanics' Mutual100 Mercantile F. & M.100 Neptune F. & M100	80 141	85 143	Montauk (B'klyn)50 Nassau (B'klyn)50 National3712	112 150	160 109
Commercial Nat 100	120	125	Merchants'50 Merchants' Exch'ge50	131 <sup>1</sup> <sub>2</sub>		N.Engl'd Mut.F&M100 North American 100		123	New York City	100	65 165
First Nat	120 125	122 130	Metropolitan 100 Nassau 100 New York 100 N. Y. Nat. Exch'ge100 New York County 100 Ninth National 100	149	93	Prescott100	115	117 120	New York Fire100f	110	145
National City100 Ohio Nat100 Second Nat100	$\frac{90}{122}$	100 125	New York100 N. Y. Nat. Exch'ge100	‡ <b>13</b> 8	145	Revere100 Shawmut100	65 78	80	Niagara50 North River25	100 200	110
Hartford.		1	New York County 100 Ninth National 100	110		Shoe & Leather100 Suffolk Mutual100		130	Pacific25 Park100	109	114
American Nat50 Charter Oak Nat100	66	132 68	North America 70 North River 50	;100	105	Washington100	X137	140	Park	180 105	112 130
City Nat100 Connecticut River50	130 95 35	132	Uriental25			Cincinnati. Amazon(new stock) 20	76	80	Relief50 Republic100		85 75
Far. & Mach Not 100	120	116	Pacific	12412		Cincinnati	130 85	135	Rutgers'100	160	165 83
First Nat	160 134	165 136	Pnenix20	100		Eaglo	110	115	St. Nicholas		130 105
National Exchange 50 Phœnix Nat100	70	71	Republie			Eureka. 20 Firemen's 20	95 110	100	Sterling 100 Stuyvcsant 25	75- 112	80
State100	112	114	Seventh Ward. 100 Shoe & Leather. 100 St. Nieholas. 100	130 108		Germania201	130 100	101	Tradesmen's25 United States25	100	105 127
Bank of Kentucky 100 Bank of Louisville 100	131	13212	St. Nieholas.       100         State of N. Y.       100         Tradesmen's.       40         Union.       50	*****	$\frac{117^{1}2}{110}$	Globe20 Merchants'& Manuf 20 Miami Valley50	95 140 105	100	Westeliester 10 Williamsburg City50	100	110 210
Citizens' National 1001	110	85 111		143		National100 Union20	125 70	80	Philadelphia.	-30	220
City Nat100 Commercial of Ky 100 Falls (Sty. Tobacce 100	113		Philadelphia.	260		Washington 20 Western 25	130		American Fire 100 Fire Association 50		320
Falls City Tobacco100 Farmers' of Ky 100 Farmers' & Drov 100	89 90	90	City National			Hartford, Conn.	200		Franklin Fire100 Delaware Mutual25		50
First Nat. 100 German Ins. Co.'s. 100	98 106	100	Commonwealth Nat 50	65	31	Ætna Fire100 Atlas Insurance100	239 35	241	Ins. Co. of N. Am'ca 10 Ins. Co. State of Pa 200;	33 L <sub>2</sub>	3334
German National. 100	100 118	100	Corn Exchange Nat. 50	60 56	57	Connecticut 100 Hartford 100	130 248	132 · 250	Pennsylvania Fire 100 Lumbermen's50		37
Louisy Banking Co 40	132	120	First Nat. 100 Farmers'&Mech.N.100		90	National100		162 127	Spring Garden50 United Firemen's 10	199	126
Masonic	165 106 110	111	Girard National40	76	135	Phœnix100 Steam Boller40		242	Dichmond		
Northern of Ky 100 People's	97	99	Kensington Nat50 Manufacturers' Nat.25	60 28		London.	50		City 25 Granite 100 Merchants'&Mech.100	23 78	2412
People's100 Second Nat100 Security100	$\begin{array}{c} 1051_{2} \\ 127 \end{array}$		Mechanics' Nat100 Nat. B'k Commerce. 50	102 <sup>1</sup> 4 55		Commerc'l Union £5	19 <sup>1</sup> <sub>2</sub>	201 <sub>2</sub>	Merchants'&Mech.100 Piedm't & A. Life 100	99	
Security	103	130 104 103	Nat.B'k Germant'n.50 Nat.B'kN.Lihertics 50	125		Lancashire F. & L. 25	152	154	Piedm't & A. Life 100 Virginia F. & M25 Virginia Home 25	$\frac{32^{1}2}{26^{1}2}$	35
West-Finan.Corp. 100		100	Nat. B'k Republie 100 National Security. 100			London Ass.Corp.1212 Ltv. & Lond. & Globe 20	60	$\frac{62}{17^{14}}$	Virginia State25	3214	34
Mobile. Bank of Mobile25	25		Penn National50 People's100 Philadelphia Nat. 100	70		North'n Fire & Life 5 North Brit. & Mer. 64	42	53	St. Louis. American Central25	32	
First Nat 100 Nat. Commercial 100	120 90	100	Second Nat100 Second Nat100 Seventh Nat100	190	• • • • • • •	Queen Fire & Life 1 Royal Insurance 3	33 <sub>8</sub> 243 <sub>4</sub>	35 <sub>8</sub> 251 <sub>4</sub>	Citizens'100 Jefferson100	102	
British N. America		1021-	Sixta Nat100	100	90	Mobile.		1	Marine100 San Francisco.	103	
Dominion 50	$\frac{1194}{120}$	120 $122$ $122$	Spring Garden100		• • • • •   }	Citizens' Mutual100 Factors'& Trad's' Mut.	60 75	65	California100 Commercial100 Firemen's Fund100		
Eastern Townships 50	72 991	75 100	Third Nat100	76	80	Mobile Fire Dep't25	15 50	16 55	Home Municular		
Federal100	40 1	471 <sub>4</sub>	Solithwark Nat.   50     Spring Garden   100     22d Ward   50     Third Nat.   100     Union Nat.   50     Western Nat.   50     West Philadelphia 100	85		Planters' & Merch. Mut Stonewall	35 75	40	State Investment. 100 Union		
		; no la	40 Amana :			Wash'ton Fire & M50	40				
			+	-mari D	100 (11	is month preceding Apri	129.	3	Quotation per share.		

8216.167

171,450

# Investments

## STATE, CATY AND CORPORATION FINANCES.

THE INVESTORS' SUPPLEMENT.

The Investors' Supplement is issued every other month, and the next number will be published Saturday, June 26.

### ANNUAL REPORTS.

## Grand Rapids & Indiana Railroad.

(For the year ending December 31st, 1879.)

The annual report states that the mileage operated is 460.5 miles, having been increased 11.5 miles by the lease of the Allegan & Southeastern Road.

The following is a statement of earnings, expenses and net earnings on main line, 332 miles, Fort Wayne to Petoskey:

,		
EARNINGS.		4.000
	1878.	1879.
Freight	\$699,557	\$795,058
Passongers	425,882	467,829
Express	17,238	15,578
Mails	17,142	19,511
Hire of cars	12,685	14,051
Telegraph	7.820	10,463
Interest and rentals	15,589	15,839
Miscellaneous	4.712	6,798
TATRCOMMICORD	2,722	
Total	\$1,200,629	\$1,345,134
	42,200,020	42,020,202
EXPENSE8.	4.000	1000
	1878.	1879.
Conducting transportation	\$225,665	\$243,932
Motive power	187,886	212,496
Maintenance of way	419,664	290,694
Maintenance of cars	67,740	94,299
General expenses	57,213	71,006
Total	\$958,170	\$912,488
Per cent of gross earnings	79.81	67.84
	40.0.00	
Net earnings		
The gross earnings for the year have	increased	\$144.505, or
10 man agent Ermanger deargaged \$45 686	2 on 4:76 no	roont Not
12 per cent. Expenses decreased \$45,685	a, or a to be	T cent. Tien
earnings increased \$190.187, which is 78.	4 per cent.	

FUNDED AND FLOATING DEBT.

At the end of the year there had been issued a total of \$987,000 of incomes in exchange for same amount of first mortgage seven per cent bonds, of which \$192,000 were exchanged during the year. This amount would have been larger had it been possible to purchase more bonds within the prescribed rates, par and interest. The loss in operation during the year has been \$58,685. Add to this \$26,320 for liability on account of Cincinnati Richmond & Fort Wayne Road, and the total deficiency has been \$85,006, against \$299,520 for 1878. There was paid the entire interest on the unguaranteed and \$70,000 on account of that on the guaranteed bonds during the year. Net decrease of floating liabilities was \$41,080; floating assets have increased \$33,973, making a total improvement of \$125,054.

\$125,054.

The report gives very little information as to the land department and merely says the "land sales have been very good, although not so large as in 1878. We have sold 30,922 acres, including 'lands in common,' for \$359,007. We sold \$14,181 acres farming lands to 278 purchasers for actual settlement; average 51 acres to each. Average price per acre of the total sales to date has been \$13 95 an increase in average of \$1 62 since January 1st, 1879."

71 04 Miles o amataly 200, 2010.	
GENERAL ACCOUNT, DEC. 31, 1879. To cost of road, equipment, etc., to Dec. 31, 1879	
To amount due by other companies in current account To amount due by agents and conductors	. 21,811
To amount of cash on hand.  To bills receivable.	2,431
To stock of supplies on hand	. 1,644,386
	\$13,133,686
By capital stock	. 8,000,000
By amount due other companies in current account By accounts payable	37,925 93.101
By bills payable held by Pennsylvania Co	137,502
By coupons held by Pennsylvania RR. Co. By conpons matured and not presented	1,724,668
	\$13,133,686

## Allegheny Valley.

(For the year ending Dec. 31, 1879.)

The annual meeting was held at Pittsburg on April 13th. The annual report of Mr. John Scott, President, contained the following information:

TYCOME	ACCOUNT.
MICOME	TOO OWI.

	THE HALLINGS	EXPECTION.	CHIMINS.
River division	\$1.234.573	\$707.851	\$526,722
Low Grade division	505,252	269,543	235,709
Sligo branch	5,490	6.086	def. 596
~ 10 DI HILL W	0,200	0,000	der ooo
make)	01 545 010	0000 403	2001 000
Total	.\$1,740,310	\$983,481	\$761,835
The earnings of the c	ompany for the	he vear 1879 coi	npare with
those of 1878 as follows			
THOSE OF TOTO SES TOHOMS			_
_	1879.	1878.	Decrease.
From freight	\$1.300.666	\$1.345,383	\$14,716
From passengers	393,021	482.494	89,473
From express	. 17,053	17.512	459
From mail	21.014	21,568	553
Unorg names	. 21,014		
From rents	. 6,798	11,540	4,741
From miscellaneous	. 6,762	31,722	24,959
Total	\$1.745 316	\$1,910,222	\$164,905
	.4-101070	4-10-01-02	4.0000

The freight	earnings show a decrease of \$44,716.	
Decrease in crue Decrease in refi	de oil freights, 682,164 barrels\$205,010 ned oil freights, 182,483 barrels. 11,156	

 Increase in coal freights.
 \$93,545

 Increase in lumber freights.
 29,777

 Increase in miscellaneous freight.
 58,127

Total decrease..... . \$14.716 The steadily increasing development of coal, lumber and furnace-material traffic is gradually overcoming the loss of the crude oil trade, which has, to a great extent, been transferred to the northern or Bradford region.

The passenger earnings show a decrease of \$89,473, which is owing wholly to the loss of travel to and from the Parker oil district, in consequence of the continued developments in the Bradford region.

The expenses of conducting the business of the company for

The expenses of conducting the business of the company for

the same period were as ionows:		
Conducting transportation\$279,624 Motive power	1878. \$288,913 235,574	Decrease. \$9,289 14,385
Maintenance of cars	90,003 309,294	1,492
Total operating expenses \$914,488 General expenses and taxes 68,992	\$923,786 70,709	\$25,165 1,716
Total expenses	\$994,495	\$11,014

Increase in maintenance of cars in 1879 over 1878, \$15,868. 

Decrease from 1878......\$153,890

### Kansas Clty Fort Scott & Gulf.

(For the year ending December 31, 1879.)

The annual report of the company has the following: 

Leaving a surplus of net revenue for the year of...... \$52,811

GENERAL BALANCE SHEET, DECEMBER 31, 1879. Credit.

By common stock	\$4,000,000
By contracts for preferred stock	2.750,000
By first mortgage 7 per cent bonds	4.000.000
By accrued interest on \$4,000,000 bonds from Dec. 1, 1879.	23.333
Dr. billa neverble	173,000
By bills payable	9,481
By coupons due and not presented	9,401
By income land account, for investment in bonds of this	
company	33,545
	10,989,360
Debit.	,
To construction account, 1,599 miles of road, &c	89.976 312
To again mont	401.706
To equipment	49.329
To material on hand	39.601
To eash in hands of eashier	
To stook of the Kansas City Union Depot Company	3,409
To cash in hands of treasurer	5,260
To bills receivable, Boston	113,207
To bonds and stocks of other corporations	240,005
To miscellaneous balances	155,116
To income account.	5,321
A AMOUND WOODILL DO STORE STOR	3,024
	10.989.360

#### Great Western of Canada.

(For the half-year ending Jan. 31, 1880.)

The report states that the revenue of the half-year compares with that of the corresponding period of Jan. 31, 1879, as fol-

With the control of t		
lows:	1879.	1880.
Gross receipts, including the Galt & Guelph (now incorporated with the main line and branches).	£393,400	£461,140
Working expenses, including credits to reserve funds.	260,322	281,952
	£133,078	£179,188
Less on working leased lines, interest on bonds, debenture stock, &c	104,626	99,977
Balance from previous half-year	£28,452 747	£79,211 6,260
Balance for dividend	£29,199	£72,931

Balance for dividend. £29,199 £72,951
The net result of the half-year's working is an improvement over the corresponding half-year of 1879 of £50,759. From the available surplus of £72,950 the directors recommend the payment of dividend on the five per cent preference stock for the entire year to January 31, 1880, amounting to £25,287, and a dividend on the ordinary shares for the half-year at the rate of 1½ per cent per annum, which will absorb £45,876, leaving a balance to be carried forward of £1,786. A comparison of the gross earnings on the main line and branches (including the Galt & Guelph) shows the following results:

Increase in local passenger earnings	£4.548
Increase in through passenger earnings	
Increase in local freight earnings	23,873
Increase in local live-stock earnings	505
Increase in through freight earnings	33,950
Increase in malls, express freight and sundries	2,470
	£71.492
Decrease in through live-stock earnings	
_	
**	£67 730

The total tonnage carried during the half-year was 1,041,532, against 813,954, an increase of 28 per cent; in consequence, however, of the extreme low rates current in the early part of the half-year, the average rate received for through freight business has not been quite so favorable as in the corresponding period of 1879. While the gross earnings have increased by £67,739, the working expenses show an excess of only £21,630 over the corresponding period of the previous year. The percentage of working expenses to gross receipts amounts to 61·14 per cent, as compared with 66·17 per cent, or, excluding transfers to reserve funds in both half-years, the comparison is 61·21 per cent, against 64·88. The earnings and working expenses per train mile for the last six corresponding half-years compare as follows:

	Earnings	-Working ex	xpenses.
	per train	Per train	Per cent
	mile.	mile.	of gross
Half-years ended Jan. 31-	s. d.	8. d. 4	receipts.
1875	. 6 84	4 1134	74.38
1876	. 5 7	3 1112	70.99
1877	. 4 9	3 812	78.11
1878	. 5 212.	3 312	63.19
1879		3 212	64.88
1880	5 512	3 4	61.21
		-	OLDI

## Milwaukee Lake Shore & Western.

(For the year ending December 31, 1879.)

This company was organized in 1875 by the bendholders, who bought the road at foreclosure sale.

From a summary of the years' operations recently published, we have the following:

we have the following:		
Gross earnings	 1879. \$315,942 187,983	1878. \$250,130 197,797
Net earnings	 \$127,959	\$52,333

The net earnings were enough to pay interest on the bonded debt of \$1,345,000, and leave a moderate surplus. A further extension is in progress towards Colby on the Wisconsin Central.

## Calro & St. Louis.

( For the year ending December 31st, 1879.)

The report of Mr. H. W. Smithers, the Receiver, supplies the

following:

"The operation of the road during the past year produced a net revenue of \$17,362, and, after deducting the deficit of the preceding year, the profit of the receivership has been—from its commencement until the 31st December, 1879—\$4,373. From this however there are probably some further charges, at present this, however, there are probably some further charges, at present

unascertained, yet to be deducted, and it cannot be assumed that the Receiver has done more than pay his way. But the property has, in the meantime, been very much improved." \* \* "All matters in dispute with the trustees of the Cairo Trust Property have been happily adjusted by an issue of Receiver's certificates for \$15,000. This arrangement will relieve the undertaking from many of its difficulties as to access into the city of Cairo, which has heretofore been more or less interrupted at certain seasons by overflow. The six locomotives leased from Baldwin Locomotive Works have been purchased for \$21,000. To pay the cost and for interest and rental due from the Receiver, certificates for \$25,197 were issued. It is a matter for congratulation that this trade was closed before the recent large advance in prices. The cars leased from the late Mr. B. Sewall, of Boston, were purchased from him just before his death, for \$19,000, and certificates for \$20,486 were issued to pay the cost thereof, and interest and rental due from the Receiver." \* \* "In addition to the foregoing the Receiver has purchased new equipment up to the present date to the extent of 8 locomotives, 34 flat cars (8 wheels), \$4 coal cars (8 wheels), 100 coal cars (6 wheels) and 2 coal cars (4 wheels', in order to accommodate growing traffic and to meet the demands of the contract with the Carbondale Coal & Coke Company." \* The Receiver regrets to report that the suits for recovery of local aid bonds have resulted adversely to the company. It is to be feared that nothing is to be hoped for from this source.

from this source.

REVENUE ACCOUNT FOR 12 MONTHS ENDING DECEMBER 31st, 1879. Debtor.

Į	Operating expenses—	
ı	Canducting transportation, passenger	\$11.831
ı	Conducting transportation, freight	30,090
ı	Motive power.	52,088
ı	Maintenance of way	94,214
ı	Maintenance of cars	13,539
ŀ	General expenses	20.176
ı		
ľ	Total ordinary expenses	\$221,941
ľ	Balance, net earnings.	\$48.917
ı	Balance, net earnings.  To extraordinary expenses and other expenditures for 1879—	7,
ł	Extraordinary expenses	
Į	Construction and equipment	
ı		
Ì	Payments on account of Calro & St. Louis RR. Co.,	
i	largely for legal expenses for cases occurring prior	
i	to appointment of Receiver 8,013-	\$31,554
ı	To balance revenue account	17,362
ı		
ı		\$48,917
ı	Creditor.	
ı	Earnings for 1879—	405.050
ĺ	Passenger Freight	\$65,352
ŀ	Freight	148,276
ľ	Coal	
١	Express	4,000
ı	Mail	7,977 4,388
ĺ	Miscellaneous	. 4,000
ĺ	Total earnings.	\$270.858
	Auth carmings	4210,000

### Housatonle.

(For the year ending Sept. 30, 1879.)

The annual report, only recently published, gives the follow-g. The general account is condensed as follows:

ı	Common stock eld	\$820,000
ı	Preferred stock	1.180,000
ı	Bouds	550,000
1	Bills payable	148,050
ı	Accounts and halances and October expenses	79.988
•	Profit and loss	172 143
ı	A SULTA WARE A SULTA CONTROL OF THE SULTA CONTROL O	212,110
K	Total	20 050 180
	Road and property \$2.798,401	02,000,102
	Stockbridge & Pittsfield Co	
	Stockbruge & Fittsheid Co	

Cash and receivables..... 92,659

Inc carmings and expenses were as ronows.	
1878-79. Passage\$177,543	1877-78. \$175.017
Freight and milk. 397,681 Mail, express, &c. 24,435	370,421 24,974
Total	\$570,413 350,472
Net earnings \$249,844	\$219,941

\$2,950,182

The income account was as follows:

Net earnings	***************************************
State tax, &c	\$10.108
Rents of leased lines.	79.564
Interest on hands	35,500
Other interest, &c	12.384—137.557
Other Interest, decisions	12,001 201,001
Balanee	\$110.007
Dividends on preferred stock, 8 per cent	
Dividends on preferred stock, 5 per cent	34,400

Boston Water Power Company

(For the year ending December 31, 1879.)

The annual meeting of the stockholders of the Boston Water Power Company was held in Boston, President Braman in the chair. The Treasurer's report said: No better security for payment of the bonds could be desired than the lands on the Back Bay, which are worth twice the amount of the company's bonded debt and interest, and are constantly increasing in value and demand. One parcel of land in the full basin has been sold for \$250 per foot, or \$400,000. Larger sales on the westerly side are under consideration. The report says that the trustees do not wish to sacrifice any of the property, but suggest that

large sales during the coming year will render smaller indebtedness at the close of the year. This will advance the value of the remainder and also the price of the bonds and stock. Agreements between the city of Boston, the Boston Water Power Company and land-owners have been made with the Boston & Albany Railroad Company for filling Commonwealth Avenue and the lands lying between Beacon Street and the railroad. Work has already commenced, and will be vigorously prosecuted, the liberal appropriations of the city government rendering this practicable. The city has also done much in filling in the park, appropriating \$120,000. Late in 1879 the trustees accomplished a very important work in releasing the underlying mortgages held by the Boston Five Cents Savings Bank. In June last the city took the deed of an additional parcel for the park, containing 77,987 feet, which was paid to the bank for the mortgages. There yet remain other lands within the park which will be conveyed to the city. The event of the greatest importance during the year was the settlement in full of all differences between Mr. Matthews and others. The papers were signed January 22, these parties receiving \$200,000 in bonds of the company and \$30,000 in cash. A full and complete release was given of all matters of difference in litigation or otherwise. By this settlement the bonded debt was fixed at \$2,148,000, and limited to that sum by the cancellation of \$427,000 of bonds, and an agreement was made to destroy \$225,000 in 1880. The \$30,000 paid in cash is in addition to the floating debt, and steps should be taken for its payment. It will be impossible to meet it by sales, and it is recommended that 3,000 new shares be issued, which the parties to the agreement are ready to take in payment at the rate of \$13 per share: \$5,000,000 can be realized on the company's property, enabling it to pay its bonds and leave an equity on the present market for land worth \$25 per share. The following financial statement closes the report:

470,785 feet land on Beacon Street and Commonwealth	1	
Avenue, at \$2	. \$941,570	00
1,914,947 feet around the park (\$1 25)	2,872,420	00
1,789,679 feet east of Parker Street, filled (1 25)	2.237.098	00
18,700 feet Northampton Street (\$1)	18.000	
Land in Brookline	15.000	00
House on Carlton Street (in hands of trustees)	. : 3.000	00
Thirty-three shares of stock (\$1312)	445	
Cash balance, March 31, 1880	3,184	56
		_
	\$6,090,717	56

	\$6.090.717 56
LIABILITIES.	
First mortgage bonds	\$2,148,000.00
Interest unpaid on same to April 1.	670,335 00
Cash borrowed by trustees to pay underlying mortgage	010,000 00
about.	150,000 00
C. W. Wilder & Estabrook, mortgages and interest.	
Notes parable (due Tule of 1000)	34,000 00
Notes payable (due July 21, 1880)	33,167 17
Mortgage on Northampton Street land	9,000 00
Dividend No. 16 (unclaimed), cash	410 00
Dividend No. 17 (script, payable in land at option of com-	
pany)	20,433 00
Taxes	50,000 00
	00,000 00
e e	83,115,365 17
	DOTETOROUS TE

The cash receipts during the year have been \$168,701 55, and the cash expenditures \$165,516 99—leaving a balance on hand of \$3,184 56. Officers for the ensuing year were elected as follows, and the meeting adjourned: William B. Brown, clerk of corporation; Henry M. Whitney of Brookline, John Brown of Boston, William B. Brown of Marblehead, Peter Butler of Quincy, Francis B. Wallace of New York, William C. Whitney of New York, Jarvis D. Braman of Boston, directors.

#### GENERAL INVESTMENT NEWS.

Atlantic & Great Western.—The London Relivay News gives the following editorial comments on the Atlantic & Great Western First Leased Lines Rental Trust (Limited): "A scheme of reorganization of what has hitherto been known as 'The Leased Lines Rental Trust, 1872,' has been completed by the formation of a limited liability company with the above title. There are some advantages resulting from this change which do not appear to be very generally appreciated. The Trust, as originally formed, consisted of £1,100,000 bonds, bearing 7 per cent interest, secured upon the rent payable by the Atlantic & Great Western in respect of the Cleveland & Mahoning Railway's portion of that system. The coupons thus seenred have been duly pald up to July, 1876. Consequent upon the reorganization of the Atlantic & Great Western Company, it has been deemed desirable to enter into new leases, and the rentals to be paid under these are to be collected and distributed by the company which has recently been formed. The rent to be paid for the six years ending 1884 is £55,000, after which it is to be increased to £66,000. The bonds of the original Trust at present outstanding amount to £1,074,000. The new company has been formed with a nominal capital of £1,611,000, which consists of £805,500 of debentures and an equal amount of ordinary stock. In exchange for each bond of \$1,000, or £200, the holder has received £150 of debentures and £150 of ordinary stock. The debentures bear 4 per cent interest. The rent to be paid for the next five years is £55,000, and this will provide 4 per cent on the debentures and leave available a sum of £22,780 for the ordinary shares, which is equal to 2½ per cent. With the increase to £66,000, the revenue will be sufficient to give 4 per cent to the ordinary as well as to the debentures. There are some other sources of revenue which will also come in aid of the dividends on the ordinary stock. Among others, a saving which may be effected by the issue of four per cent debentures to pay off the present seve

to a further 1 per cent on the ordinary stock. In addition to this, the ordinary stock possesses the entire reversion to the Cleveland & Mahoning Road after the termination of the lease. The revenue of the company is secure beyond the possibility of failure. It is a rent-charge upon the best-paying portion of the Atlantic & Great Western system, and it is a charge which comes before the prior lien bonds, which are now about par. At the present time the ordinary shares, carrying a dividend, secured on a rent-charge, of 2½ per cent, with a certainty of increasing to 4 per cent in 1885, can now be purchased at 48. Persons who are in search of a really well-secured and progressive dividend-paying investment would probably find it in this ordinary stock of the 'Atlantic First Leased Lines Rental Trust (Limited).'"

Chicago Rock Island & Paclifc.—The Chicago Rock Island & Pacific has been operating the Chicago & Southwestern Road from Atchison Junction to Atchison for some years past, but lately it has purchased the road outright, and now owns the entire line from Chicago to Atchison. The St. Louis Globe-Democrat says: "The managers of the Rock Island are now at Atchison to find a suitable location for extensive shops at that point. As long as the Rock Island did not own that property it did not care to make extensive improvements at its western terminus, because the Southwestern branch might have slipped sooner or later from its grasp; but now it means to make extensive. sooner or later from its grasp; but now it means to make extensive improvements on the line, and place it in as good and substantial condition as its other lines. Negotiations are now pending between the managers of the Rock Island and Atchison Topeka & Santa Fe to run trains from Chicago through to Topeka.

Chicago St. Louis & New Orleans.—Mr. Moore, one of the engineers of the Illinois Central Railroad Company, is making a survey from Jackson, Tennessee, to the Tennessee River, a distance of about 45 miles. The new line is to pass through Lexington, and will be put under contract as soon as the survey is

Chlcago & Tomah.—This road has been sold to the Chicago & Northwestern Company. It is a narrow-gauge road, extending from Woodman, Wis., to Lancaster, 31 miles, with a branch from Dankloff Junction to Montpont, 14 miles. An extension about eight miles, which is all graded, will carry this branch to McCormac, the terminus of the Galena & Wisconsin, which also has been bought by the Northwestern.

has been bought by the Northwestern.

Cincinnati Hamilton & Dayton.—An exchange says that an understanding has been effected with regard to the future management of the Cincinnati Hamilton & Dayton Railroad, in connection with the Cleveland Columbus Cincinnati & Indianapolis. It is, that at the coming election for Cincinnati Hamilton & Dayton directors, the C. C. & I. Company shall name three and C. H. & D. nine. The president shall be of the C. H. & D. party, while the C. C. & I. Company will have a minority of the board and of the stock. They will be joined by some heavy stockholders of the C. H. & D., and thus have control. One saving of \$90,000 a year will be made by surrendering the lease of the Cincinnati & Baltimore track, and of the Cincinnati Indianapolis St. Louis & Chicago track, and running trains of the Dayton short line in on the C. H. & D. track from Ludlow Grove.

Cincinnati.—The sinking fund trustees offer for sale \$1,250,-000 consolidated sinking fund coupon or registered five per cent bonds, 30-50 years, to bear date July 1st, 1880. Sealed proposals will be received until May 16th, proximo.

Connecticut Western.—The Treasurer of Connecticut, as trustee, has taken possession of this road, on the petition of persons holding \$1,289,000 worth of the bonds of the road, being more than one-third of the total amount of bonds. The treasurer will probably take steps for foreclosure.

Dallas & Wichita.—An injunction restraining the sale of the Dallas & Wichita Railway under a decree of foreclosure has been granted in the Federal court in Texas, and the motion to perpetuate the same will be hear had been fixed for Tuesday next. etuate the same will be heard at the June term.

Georgia State Bonds.—The State Treasurer of Georgia has issued a notice to holders of 4 per cent bonds of the State that he will redeem \$250,000 of them at par, upon presentation at the State Treasury, or at the National Park Bank in this city. Of this the Macon (Ga.) Telegraph and News says:

Of this the Macon (Ga.) Telegraph and News says:

"It seems that Mr. Renfroe, finding that the assets in ready money of the State would exceed by at least \$250,000 the sums which had been appropriated by the Legislature, in a note to the Governor said:

"I am clearly of the opinion that this large sum can be used under section 95s of the code to great advantage. All the 4 per cent bonds now outstanding can at once be redeemed at par, and, perhaps, some bearing a larger rate of interest than that. The prompt redemption of the 4 per cents will save the State \$6,000 per annum until their maturity, five years hence, thus saving to the State \$30,000.

"In accordance with this suggestion, Governor Colquitt issued the following notice:
"Ordered, That the Treasurer be, and he is hereby, authorized to redeem to the extent of said sum of \$250,000 the outstanding 4 per cent bonds and such other valid bends of the State not due as can be redeemed at par."

Kansas City Fort Scott & Gulf.—This railroad company offers to its stockholders rights to subscribe for \$500 of stock and a \$1,000 bond for \$1,000, \$50 shares having the right to a subscription. The branch corporations, whose roads it is thus proposed to complete, and which will be leased to the Fort Scott Road for 7 per cent on the bonds, and the same dividends as are paid on Fort Scott common bonds, are thus described in the circular: First.—Short Creek & Joplin Railroad Company, owning a road from Baxter Springs, Kan., to Joplin, Mo., its length being 15½ miles, and costing.

Second.—Memphis Kausas & Colorado Railroad Company (narrow gaoge), owning a completed road from Cherokee east to the coal mines and zine works at Wier City, six miles; and from Cherokee west to the city of Parsons, 26 miles, and which it is further proposed to extend from Parsons west to the line of the Kansas City Lawrence & Southern Road, 12 miles. The whole 44 miles to cost, with equipment.

Third.—Fort Scott Southeastern & Memphis Railway Company (extension) proposes to build from the southern terminus of its road southeasterly, in the direction of Springfield, Mo., 39 miles, at a cost of.

And fourth.—A corporation to be organized under the name of Rich Hill Railread Company, for the purpose of constructing a road from a point on the Kansas City Fort Scott & Gulf Road, near Pleasonton, Mo., easterly to the coal fields of Bates and Vernon counties, Mo., a distance of 274 miles, at an estimated cost of.

\$1,325,000

Kansas City St. Jo. & Council Bluffs .- The following circular has been issued:

cular has been issued:

26 Sears Building, Boston, April 17, 1880.

Holders of a majority of the income bonds and stock of the Kansas City St. Joseph & Council Bluffs Railroad Company have decided to accept what they consider an advantageous offer for the sale of their securities, with the agreement that the other holders of such shares and bouds may dispose of the same upon the same terms before August 1, 1880. The terms are as follows:

The purchaser agrees to pay \$72 50 per share for the stock of the Kansas City St. Joseph & Council Bluffs Railroad Company, and \$72 50 per share for the stock, when issued, of the Nodaway Valley & Tarle Valley Railroad Companies, and 90 per cent flat for income bonds of the Kansas City St. Joseph & Council Bluffs Railroad Company—the purchaser to have the option for three weeks from April 17, 1880, to pay in eash for the above-named securities, or in Chicago Burlington & Quincy Railroad Company's stock at \$125 per share. If cash is paid, interest is to be added at 6 per cent per annum on the purchase price frem May 1, 1880, to date of payment. If paid in Chicago Burlington & Quincy Railroad Company's stock, the stock is to be delivered as soon as may be after the election is made to pay in stock. The mortgage bonds of the Kansas City St. Joseph & Council Bluffs Railroad Company to remain as they now are, and the mortgage bonds of the Nodaway Valley and Tarkio Valley railroad companies to be issued as originally proposed in the circular offering the same to the subscribers.

Charles Merriam.

Lake Ontario Southern.—This Company has recorded a

Lake Ontario Southern.—This Company has recorded a trust deed to the Union Trust Company of New York for \$3,300,000 of coupon bonds at 6 per cent, gold, per annum, for the purpose of completing and equipping the road.

\$3,300,000 of coupon bonds at 6 per cent, gold, per annum, for the purpose of completing and equipping the road.

Local Indebtedness of Ohio.—The Cleveland Leader of April 24 says: "The State debt of Ohio has never been very oppressive, but the local indebtedness has increased with portentious rapidity during the last decade. In 1872, the first year in which returns of local indebtedness were made under the act of May 2, 1871, the entire local debts of the State amounted to but \$17,000,000 in round numbers. Of this, the debts of cities of the first and second classes footed up to \$11,495,591, and the debts of counties to about \$4,500,000. In 1872 and 1873 we were in the high tide of business prosperity, and our growing cities, like those of other States, rushed headlong into local improvement regardless of expense. From 1872 to 1876 inclusive the indebtedness of cities of the first and second classes increased several million dollars annually, and the reports for the latter year show the aggregate to have reached \$30,510,503. The last report, made in 1879, gave a total of local indebtedness in cities of \$36,036,069. In the incorporated villages the indebtedness yearly increased about \$300,000 from 1872 to 1879, while the debts of townships during the same period fell from \$447,-238 to \$161,321. This moderation, however, only prevailed in the small villages and townships of the State. In the largest cities debts were accumulated with such supreme indifference that the total local indebtedness of the State in 1879 amounted to \$41,490,574. The great bulk of this increase was in the large cities, chiefly in Cincinnati, where the Southern Railroad was built, involving an expenditure of about \$17,000,000 in round numbers. The construction of this road by bonds issued by the municipal indebtedness. Before that the Legislature seldom mas built, involving an expenditure of about \$77,000,000 in round numbers. The construction of this road by bonds issued by the city of Cincinnati was the first great step taken on the road to municipal indebtedness. Before that the Legislature seldom granted to a municipality the power to tax itself to construct a railroad. But the Cincinnati Southern opened the way, and lobbies thronged the State Capital at every session, asking authority to levy special taxes for some local purpose. The session which just closed passed a number of such bills. The first was to enable Lima, Ohio, to levy a tax and issue bonds to build machine shops. Then the Cincinnati Southern appeared in the Legislature again, asking permission to levy a tax of \$300,000 for terminal facilities. This petition was granted, and and was immediately followed by a grist of bills enabling cities and villages to levy a tax to build a railroad and leaseor operate the same. In nearly every bill an amendment was incorporated requiring that the question be submitted to a vote of the people, and that no tax should be levied unless two-thirds of the people favored it. It now rests with the people to determine whether they will tax themselves or not. It is to be hoped that many of the propositions will be voted down."

Louisville New Albany & Chicago.—The Louisville New Al-

Louisville New Albany & Chicago.—The Louisville New Albany & Chicago Railroad directors have ordered the issue of \$3,000,000 first mortgage bonds on the road, the proceeds of the sale of which are to be used in improving the road. The improvements include relaying and straightening a portion of the track, new passenger coaches, locomotives, and other needed rolling stock rolling stock.

Maryland Union Coal Company.—The Stock Exchange has admitted the securities of this company, which was organized for the purpose of mining, transportation and sale of coal. Incorporated under the laws of the State of Maryland (by special charter) January, 1868; amended 1872.

Principal offices—American Building, Baltimore, Md., and 111 Broadway, New York City.
Transfer office—111 Broadway, New York City.
Registrar—Union Trust Company.
Officers—President, John White, of New York; Treasurer, James Boyce, of Baltimore; Secretary, James Boyce, of New York.

Directors—James R. Keene, Wm. C. Kimball, James Boyce, Isaac Prince, J. A. Sprigg, John White.

Memphis & Little Rock.—It has been a matter of doubt for some time past as to what parties would obtain the control of this road. We are now informed, from reliable authority, that the St. Louis Iron Mountain & Southern Railway Company have carried off the prize, which will be another step towards giving them a menopoly of the traffic of the State of Arkansas. The audited net earnings of the Little Rock Road for the five months, November to March, inclusive, are \$174,749. The obligatory interest charges for the ensuing two years are only \$128,000 per annum and after 1882 the obligatory interest rises to \$225,500, which should leave a handsome surplus in net earnings without allowing for the natural growth of traffic. The road is now reported in good order. We understand that the credit of securing this road for the Iron Mountain is mainly due to Messrs. Levy & Borg, bankers, who succeeded in getting \$1,400,000 of the stock.

New Orleans City Bonds.—At New Orleans, April 27, Judge Billings, of the United States Circuit Court, granted an injunction restraining the City Council from modifying the budget so as to strike out the \$300,000 set aside in the December budget for redeeming premium bonds and paying the interest on them; also from refusing premium bonds drawn in payment of all dues.

The Public says editorially to Way Orleans is in different.

on them; also from refusing premium bonds drawn in payment of all dues.

—The Public says editorially: "New Orleans is in difficulty. The rapid and sudden fall in the price of its premium bonds, which had been growing in favor for some months prior to the adjournment of the Legislature, gave warning that there was some serious mischief afoot, and the explanation now appears in the New Orleans journals. The Legislature, it is stated, passed an act prohibiting the city from collecting during the year 1880 a tax of more than ten mills for any purpose whatever. But the premium bond act of 1876 obliged the city to levy a tax of fifteen mills, of which five mills were to be applied to the interest and the ultimate redemption of the bonded debt. Such a tax was devised by the city council in December, in the assumption that its right to do so would not be disturbed or questioned, the constitutional limitation not having taken effect. But the council now declares that ten mills barely suffice to carry on the city government, and that a revision of the budget will be made in compliance with the ten-mill act, leaving the public creditors without any provision whatever for interest or redemption. The correctness of this interpretation of the new act is disputed, and is to be tested in the courts. Some assert that the Legislature must have intended to limit only the tax in excess of that required by the contracts with public creditors, and that a tax of ten mills besides the interest and redemption tax of five mills can lawfully and should be levied. But it is commonly believed that the council will adhere to its position, and will refuse to levy a tax of more than ten mills in all, with the excuse that payment of a larger tax would be likely to be resisted in the courts, at least for a time successfully, by the taxpayers."

N. O. Mobile & Texas.—At New Orleans, La., April 24, the New Orleans Mobile & Texas Railroad was sold by the master.

N. O. Mobile & Texas.—At New Orleans, La., April 24, the-New Orleans Mobile & Texas Railroad was sold by the master in chancery, and purchased for account of the committee of the bondholders, Louis Von Hoffman, George Bliss and Oliver-Ames, for \$4,000,000.

Port Royal & Angusta.—The following statement is made for the six months from Sept. 1, 1879, to March 1, 1880:

	1879-80.	1877-78.	Increase.	P. c.
Passage	\$25,238	\$20,092 106,905	\$5,146 35,375	25.6 33.1
Other sources.		12,094	8,726	66.7
Total	\$188,340	\$139,091	\$49,248	35.4

Quicksilver Mining Co.—A decision favorable to the present owners of the preferred stock of the Quicksilver Mining Company has been rendered by Justice Barrett in the Supreme Court Special Term, in the suit of Margaret Manning, as administratrix, against the Quicksilver Mining Company and others. The Tribune reports: "The most important decision was that of the Court of Appeals, holding that the stock was properly issued. The decision of the referee, more recently rendered, held that the preferred stockholders were entitled to their dividends for all the years that such dividends had been retained, and that their claims took precedence of the bonded indebtedness. The entire dividends amounted to more than 60 per cent. The present suit was brought by the representatives. Quicksilver Mining Co.-A decision favorable to the present The present suit was brought by the representativesof one of the original stockholders who had disposed of his stock. It was claimed that the plaintiff was entitled to the dividends which occurred up to the time of the sale. The defendants demurred to the complaint, contending that each stockholder, when he sold his stock, relinquished all claim to dividends by not especially reserving them, and that no present stockholders were entitled to the entire amount of dividends. The demurrer was sustained. Justice Barrett, in his opinion, says: 'The case is not at all like ordinary or even preferred stock transferred after the declaration of a dividend, nor is it analogous to those cases where the contract itself is equivalent to such a declaration. One reason why declared dividends do not pass with a transfer of the shares is that the act of the trustees in declaring the dividend implies the taking out of the assets of the company, and the setting apart of the required amount. A severance is thus effected, and the right to share in the amount thus set apart vests. But here there was no such setting apart; in fact no act of the company, and consequently no severance. The right to demand the interest may have attached, but only as an incident and in the sense to which we have referred. Further, there cannot be the slightest doubt as to the intentions of the parties where, as here, an unconditional transfer of the preferred stock has been made. No one would probably be more surprised than the transferrer to learn that he had reserved these semi-annual interest payments. Expression should be given to this intention as evidenced by the instrument whereby the transfer was effected. Here there was no reservation upon the face of the instrument, and certainly there was no such reservation dehors. The conclusion is irresistible, both from the certificate itself, the nature of the original transaction, and the understanding as to subsequent transfers. The interest in question has never been detached or severed in any manner. It therefore, under all the special circumstances of

Quiney Missouri & Pacific.—The election of directors was Onliney Missouri & Pacific.—The election of directors was held April 28. The road will be turned over to the Wabash Company in about one month, when it will be completed to Milan. The following directors were elected: Messrs. Solon Humphreys of New York, Charles Ridgely of Springfield and Frank Ferris of Quincy, representing the Wabash Company; Henry Root, C. H. Bull, Amos Greene, J. F. Sawyer, W. B. Larkworthy, Eisher E. M. Miller, and John Wheeler, all of Oniney. Quincy.

Savannah & Memphis.—By order of the committee named in the agreement of the bondholders, dated January 10, 1878, a meeting of the subscribers to said agreement will be held at room 4, No. 49 Nassan Street, New York, on the 28th day of April, 1880, at noon.

Southern Minnesota.—Notice is given to holders of Farmers' Loan & Trust Company certificates for construction bonds of the Southern Minnesota Railroad Company that the six per cent coupon bonds of the Chicago Milwaukee & St. Paul Railway Company, issued in exchange therefor, will be ready for delivery on and after May 3, 1880, at the rate of \$1,250 in 6 per cent bonds for each construction bond, with all its past-due coupons.

Tennessee State Railroad Bonds.—Argument in the test case on the lien of the bonds issued by the State of Tennessee on the railroads built in part by the proceeds of those bonds, was begun in the United States Circuit Court in Nashville, April 27.

was begun in the United States Circuit Court in Nashville, April 27.

Township Bonds.—The Missouri Republican, reviewing the United States Supreme Court decisions, recently said in an editorial that the third decision by the United States Supreme Court on the subject of Missouri township bonds, somewhat impatiently awaited for two years, was rendered in a case taken up from Pike County, and it affirms the Court's second decision, holding that township bonds are valid and binding, and must be paid. All the township railroad bonds in the State of Missouri were issued under the "Township Aid Act," authorizing such issues. This act appeared to be in violation of the State constitution, and in the Mount Pleasant (Bates County) case, which went up to the United States Supreme Court, about five years ago, it was so declared. The holders of township bonds, not satisfied with this, took up another case from Cass County, and asked for a rehearing. It was granted, and on the second trial the Court reversed its Bates County decision, and declared that the "Township Aid Act" was not invalid, fortifying its new decision with what it claimed were the rulings of the State Supreme Court on the same question. Subsequently, the State Supreme Court positively denied that its rulings possessed such a meaning, and, in a case brought before it, decided plainly and emphatically that the "Township Aid Act" was unconstitutional. As the United States Court has avowed the rule of being governed by the decisions of a State Supreme Court on all questions arising under its constitution, a third case, that of Cuivre Township, from Pike County, was taken up, in the expectation that the United States Supreme Court would adopt the last decision made by the Supreme Court of the State and thus put the question at rest forever. But the United States Court declined to do this. It recognizes its general obligation to follow the constitutional decisions of the Missouri Supreme Court, but declares that the rights of parties in the present litigation ar

constitutional. This Court is of the opinion that it is not bound to adopt the latest ruling of the Supreme Court of Missonri, if, by such adoption, the rights which have become vested under an earlier ruling are to be injuriously affected."

Valley, of Ohlo.—At the recent annual meeting the following statement was submitted for the year ending March 31:

Receipts from capital stock From sale of first mortgage bonds Miscellaneous	1.016.206
Total	\$1,030,931

Floating debt paid. 226,867 Cash and receivables. 51,482 \$1,030,931 The road is now in operation from Cleveland to Canton, 58

—The Maverick National Bank of Boston, whose card will be found on the first page of the Chronicle, has been one of the most prominent of Eastern institutions in the large operations attending the funding of Government bonds. Of the regular business of this bank the Boston Globe remarks: "One strong feature of the conservative management of the Maverick is shown by the fact that the larger part of its business has been the loaning of money on solid securities and discounting for out-of-town banks, taking business paper endorsed by the banks. The wisdom and success of this policy has been particularly demonstrated during the five or six years of the late depression, which thoroughly tested all business rules and the strong or weak points of all financial institutions. During this trying period the surplus of the Maverick has increased from a little over \$100,000 to more than its present capital, and the stock has risen from \$120 to \$200 per share." The Maverick National Bank of Boston, whose card will be the stock has risen from \$120 to \$200 per share.'

-One of the most conservative and at the same time most prom-One of the most conservative and at the same time most promising of railroad enterprises, among those on a moderate scale, is the Houston East & West Texas RR. The road runs in a northeasterly direction from Houston, and has already over 60 miles in operation, on which the earnings are \$3,500 per month and the operating expenses only 30 per cent of gross earnings. The authorized issue of 20-year 7 per cent gold bonds on this narrow gauge road is only \$7,000 per mile, and much less than the full amount has yet been issued, as the surplus net earnings build about 25 miles per year. Mr. A. E. Hachfield, 17 Nassau Street, has a limited amount of these bonds for sale, and will give full information in regard to the enterprise. information in regard to the enterprise.

—The firm of Sand Brothers & Co., bankers and brokers, of 54 Wall Street, have the following partners, viz.: Mr. Theodore V. Sand, late of Sand, Hamilton & Co., Mr. Max E. Sand, for the past ten years well known in the tea business, and Mr. Edward A. Petit, a member of the New York Stock Exchange. The members of this house have a high standing both in business and social circles, and have every prospect of a large and growing business.

-We present in our advertising columns of this issue the statement of several of our most prominent and strongest national banks, among which will be found the names of the Metropolitan, American Exchange, Continental, Bank of New York and Third National Bank. These institutions are, as a rule, increasing their gold reserves, and the better business of the present year will enable them, we believe, to increase their dividends.

—Messrs. J. H. Latham & Co., 52 William Street, are offering to investors a limited amount of the Cook County (Illinois) 4½ per cent twenty-year bonds. These bonds are issued in place of seven per cent bonds, which are falling due. The success of the negotiation of the five per cent bonds last year—now selling at 106—indicates the high credit of the county, and bespeaks an early sale of the bonds offered.

-Special attention is called to the card of Mr. Robert Murdoch, commission merchant, found in another column. This well-known house makes advances on consignments of cotton for sale in New York or Liverpool, and pays especial attention to the purchase of future contracts in Liverpool as well as in New York.

—The London & Lancashire Fire Insurance Company, of which Mr. James Yereance is the able manager in this city, now occupy their new and beautiful offices, corner Pine and William Streets, where parties desiring insurance in a first-class foreign company will hereafter find them.

—Messrs. J. & J. Stuart, the old and conservative banking house of 38 Nassan Street, will move on the 1st of May to the more accessible and convenient offices in the basement of the same building.

—Attention is called to the list of coupons paid on or after May 1 at the office of Messrs. Jesup, Paton & Co. This list, as will be seen, includes the Chicago & Alton and other important roads.

-Messrs. Lloyd & McKean, bankers and brokers, now occupy offices at No. 34 Wall Street, where their many friends will find ample conveniences for the transaction of business.

—The National Bank of the Republic will hereafter occupy the premises No. 33 Nassau Street, until their new building, corner Wall Street and Broadway, is completed.

—The patrons of Messrs. Coleman Benedict & Co. will now find them in their new offices at No. 24 Broad Street.

-Messrs. A. M. Kidder & Co. move on Saturday to their new offices at No. 18 Wall Street.

# The Commercial Limes.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, April 30, 1880. General trade is without new features. The falling off in demand is chiefly felt by jobbers. Importers and commission houses are not carrying large stocks. The weather is generally favorable to spring business, but the South and West have continued to suffer from violent tornadoes, devastating considerable districts. The damage has been so serious that appeals are published soliciting aid for the sufferers. Hail storms are reported at the South which it is feared must have done injury to the crops. The navigation of the Eric Canal will, it is thought, be resumed this week. The money market has been somewhat disturbed by legislative action at Albany, but has become quieter and easy.

The market for provisions, after many variations, with a generally good movement, closes dull and without features of inter-To-day, old mess pork on the spot, \$10 50; new, \$11; new for May sold at \$10 85; for June at \$10 95; and for August at \$11 05; July quoted at \$10 90@\$11. Lard ruled about steady for "spot" lots, but futures showed some irregularity; prime new Western sold on the spot at 7.37 1/2c.; for future delivery May sold at 7:35e.; June, 7:40e; July, 7:45e.; August, 7:50e.; seller the year, 7.32½@7.30c.; refined to the Continent sold at 7.70c. Bacon is quiet here at 7c. for long and short clear together. Butter has been weak and dull; tallow dull at 6@61-16c. Cheese has also declined somewhat. The following is a comparative summary of aggregate exports, from November 1 to April 24, showing a recent increase in the exports of lard.

	1879-80.	1878-79.	Increase.	Decrease.
Perklbs.	35,049,000	40,908,400		5,857,400
Bacon		471,692,650	10 010 010	58,018,222
Lardlbs.	197,299,481	184,375,838]	12,919,646	

Total.....lbs.646,018,912 696,974,888 12,919,646 63,875,622 Rio eoffee, with favorable news from Rio Janeiro, has latterly been more active at an advance to 14% e. for fair eargoes; mild grades have been firm during the last few days, though early in the week prices were depressed, especially for Laguayra; recent large receipts of this description made holders at one time anxious to realize, but sales of over 9,000 bags have time anxious to realize, but sales of over 9,000 bags have steadied the market, and all grades have latterly sympathized with Rio; the prospective receipts of Maracaibo are reported to be heavy, but the close is steady at 13@17c., after sales during the past week of 3,500 bags. Rice has been quiet at rather easier prices. Molasses has been in fair demand for grocery grades and boiling stock has sold moderately; prices for foreign have ruled slightly easier. Raw. sugar has been quiet, but about steady at 7%@7%c. for fair to good refining; but there has been some business in cargoes to arrive, taken at "cost and freight" rates, including, it is reported, 1,000 tons Manila at 17s. 9d.; refined has sold fairly at unchanged prices. The following shows the movement in raw here:

Receipts since April 1, 1880 Sales since April 1, 1880	Пhds. 83,634 41.660	Bexes. 10,370	Bags. 248,543	Melado. 1,723
Stock April 28, 1880	81,760	4,304 $6,301$ $26,414$	211,815 686,399 683,360	2,779 $2,429$ $2.101$

### COTTON.

FRIDAY, P. M., April 30, 1880.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 30), the total receipts have reached 30,858 bales, against 36,714 bales last week, 88,910 bales the previous week, and 37,323 bales three weeks since, making the total receipts since the 1st of September, 1879, 4,638,867 bales, against 4,317,007 bales for the same period of 1878-9, showing an increase since September 1, 1879, of 321,860 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1880.	1879.	1878.	1877.	1876.
New Orleans	12,449	5,195	10,893	6,477	8,986
Mobile	1,407	1,666	3,082	999	2,003
Charleston	2,540	741	1,222	2,013	1,492
Port Royal, &c			390	63	231
Bavanuah	1,149	2,979	1,495	733	2,578
Galvesten	2,702	1,004	1,744	686	4,002
Indianela, &c	6	85	15	7	211
Tennessee, &o	6,515	4,991	7,712	2,209	2,603
Florida	28	121	127	37	17
North Carelina	117	299	893	572	888
Norfolk	3,793	3,800	2,932	2,661	2,785
City Point, &o	152	1,399	691	98	206
Total this week	30,858	22,283	31,196	16,560	26,002
Total since Sept. 1.	4,638,867	4,317,007	4,113,803	3,839,630	3,941,356

The exports for the week ending this evening reach a total of 72,231 bales; of which 59,721 were to Great Britain, 3,005 to France, and 9,502 to rest of the Continent, while the stocks as made up this evening are now 598,877 bales. Below are the exports for the week and stocks to-night, and a comparison with the corresponding period of last season.

Week	EXPORTED TO-			Tetal	8ame	STOCK.	
ending April 30.	Great Britaln.	France.	Conti- nent.	this Week.	Week 1879.	1880.	1879.
N. Orl'ns	23,175	499	3,115	26,779	30,631	196,504	111,748
Mebile				****		34,797	7,698
Charl't'n	78,169	2,508		10,677		18,115	9,879
Savan'h.			2,705	2,705	1,154	16,245	13,422
Galv't'n-	4,218		1.359	15,577		29,709	14,827
N. York.	18,977	8	2,323	21,308	3,474	250,296	174,542
Norfelk-						13,211	9,665
Other*	5,185			5,185	7,248	40,000	27,000
Tet. this							
week	59,724	3,005	9,502	72,231	42,507	598,877	369,781
Tot.since							
8ept. 1	2110,468	326,979	742,873	3180,320	3162,791		

\*The exports this week under the head of "ather ports" include, from Baltomore, 2534 bales to Liverpool; from Boston, 1,436 bales to Liverpool; and from Philadelphia, 1,165 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 29,724 bales, while the stocks to night are 230,096 bales more than they were at this time a year ago.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

- 1	On	8hipboa	Shipbeard, not cleared—for				
APRIL 30, AT-	Great Britain.	France.	Other Fereign	Coast- wise.	Total.	Leaving Stock.	
New Orleans	-34,254	5,544	5,560	567	45,925	150,579	
Mebile	6,000	3,350	2,000	None.	11,350	23.447	
Charleston	500	None.	3,800	50	4,350	13,765	
8avannah	None.	Nene.	4,200	None.	4,200	12,045	
Galveston	8,575	918	None.	None.	9,493	20,216	
New York	19,700	None.	5,200	None.	*34,400	215,896	
Other ports	6,000	None.	None.	500	6,500	46,711	
Tetal	75,029	9,812	20,760	1,117	116,218	482,659	

\*Included in this amount there are 9,500 balos at presses for foreign ports, the destination of which we cannot learn.

The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Apr. 23, the latest mail dates:

I		RECEIPT	S SINCE	EXPOR				
į	PORTS.	SEP	r. 1.	Great	reat   Oth			Stock.
1		1879.	1878.	Britain.	France.	Foreign	Total.	
1	N.Orlns	1409,262	1145,225	728,660	236,770	224,484	1189,914	211,072
J	Mobile.	341,539	354,163	71,762	6,791	13,455	92,008	35.216
ı	Char'n*	463,544	509,991	142,559	16,914	154,810	314,283	26,863
ı	8av'h	713,499	689,103	185,105	18,950	213,059	417,114	19,634
ı	Galv.*.	453,458	542,577	194,906	21,785	47,304	263,995	34,147
Į	N. York	183,124	142,972	297,135	20,108	42,492	359,735	266,812
ľ	Florida	20,027	55,934					
ı	N. Car.	101,937	132,927	22,668	1,177	10,447	34,292	3,872
ı	Nerf'k*	679,174	537,774	214,591	1,479	5.840	221,910	13,803
l	Other	243,425	185,058	193,358		21,480	214,839	36,750
	This yr.	4608,009		2050,744	323,974	733,371	3103,089	648,169
	Last ye	ar	1294,724	1830,168	389,792	900,324	3120,284	397,755

\*Under the head of Charleston is included Port Royal, &c.; under the head of Galeston is included Indianola, &c.; under the head of Nor/olk is included City Point, &c.

There was a considerable advance in cotton for future delivery during Saturday and Monday of the week under review, but on Tnesday and Wednesday wide fluctuations followed, in which part of the advance was lost. The present crop showed the most strength, the next being weakened by accounts of the planting of a greatly-increased acreage for the next crop, and favorable weather for germinating the seed and giving the young plant a start. Yesterday the opening was lower, but the decline was soon recovered, and finally there was some advance on the closing figures of Wednesday, leading holders having again come forward in support of the market. To-day the opening was lower, but the close was at some further advance. Cotton on the spot has been moderately active for export, with a fair spinning demand. Quotations were advanced 1-16c. on Monday; on Thursday an early decline of 1-16c. was recovered. To-day white cotton was unchanged, but stained 1-16c.@4c. lower.

The total sales for forward delivery for the week are 754,100 bales, including —— free on board. For Immediate delivery the total sales foot up this week 14,830 bales, including 12,470 for export, 1,943 for consumption, 417 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following tables show the official quotations and sales for each day of the past week: weather for germinating the secd and giving the young plant a

past week:

April 24 to	to UPLANDS.			NEW	ORLE	ANS.	TEXAS.		
April 30.		Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y, 19 1b Strict Ord Good Ord Str. G'd Ord	1014 1034	101318	$\begin{array}{c} 9^{13}_{16} \\ 10^{5}_{16} \\ 10^{13}_{10} \\ 11^{1}_{16} \end{array}$	9 <sup>7</sup> 8 10 <sup>3</sup> 8 10 <sup>7</sup> 8 11 <sup>1</sup> 8	$\begin{array}{c} 9^{15}_{16} \\ 10^{7}_{16} \\ 10^{15}_{16} \\ 11^{3}_{16} \end{array}$	$10^{7}16$ $10^{15}16$	1038	10716	915 <sub>16</sub> 107 <sub>16</sub> 1015 <sub>16</sub>
Low Midd'g Str. L'w Mid Middling Good Mid	113 <sub>8</sub> 119 <sub>16</sub> 113 <sub>4</sub>	$\frac{117}{1158}$	$\frac{117_{10}}{115_{8}}$	1112 1111 <sub>10</sub>	119 <sub>16</sub> 113 <sub>1</sub>	11916	111111111111111111111111111111111111111	$\frac{119}{1134}$ $\frac{1115}{10}$	113 <sub>16</sub> 119 <sub>16</sub> 113 <u>4</u> 1115 <sub>16</sub>
Str. G'd Mid Midd'g Fair Fair	$12^{3}_{8}$ $12^{7}_{8}$ $13^{1}_{2}$	$12^{7}_{16} \\ 12^{15}_{16} \\ 13^{9}_{16}$	$127_{16} \\ 1215_{16} \\ 139_{16}$	$\frac{121_{2}}{13}$	$12^{9}16$ $13^{1}16$ $13^{1}18$	$^{129}_{131_{16}}_{1311_{16}}$	$\frac{12^{1}2}{13}$	13114	$\begin{array}{c} 12^{5} & 16 \\ 12^{9} & 16 \\ 13^{1} & 16 \\ 13^{11} & 16 \end{array}$
	Wed	Th.	Frt.	Wed	Th.	Fri.	Wed	Th.	Fri.
Ordin'y, % b Strict Ord. Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	$10^{5}_{16}$ $10^{13}_{16}$ $11^{1}_{16}$ $11^{7}_{16}$ $11^{5}_{8}$ $11^{13}_{18}$ $12^{3}_{16}$ $12^{15}_{16}$ $13^{9}_{16}$	$10^{5}_{16}$ $101^{3}_{16}$ $11^{1}_{16}$ $11^{5}_{16}$ $11^{5}_{16}$ $11^{3}_{16}$ $12^{3}_{16}$ $12^{7}_{16}$ $12^{15}_{18}$ $13^{9}_{18}$	$10^{5}_{16}$ $10^{13}_{16}$ $11^{1}_{16}$ $11^{7}_{16}$ $11^{5}_{8}$ $11^{13}_{16}$ $12^{3}_{16}$ $12^{7}_{16}$ $12^{15}_{16}$	$10^{7}_{16}$ $10^{15}_{16}$ $11^{3}_{16}$ $11^{9}_{16}$ $11^{3}_{4}$ $11^{15}_{18}$ $12^{5}_{16}$ $12^{9}_{16}$ $13^{1}_{16}$ $13^{1}_{16}$	$\begin{array}{c} 107_{16} \\ 1015_{16} \\ 1015_{16} \\ 113_{16} \\ 113_{16} \\ 1115_{16} \\ 125_{16} \\ 129_{16} \\ 131_{16} \\ 131_{16} \\ \end{array}$	$107_{16}$ $1015_{16}$ $113_{16}$ $119_{16}$ $113_{16}$ $1115_{16}$ $125_{16}$ $129_{16}$ $131_{16}$ $131_{16}$	$\begin{array}{c} 107_{16} \\ 101_{516} \\ 113_{16} \\ 119_{18} \\ 113_{1} \\ 111_{516} \\ 125_{16} \\ 129_{16} \\ 131_{16} \\ 131_{16} \\ \end{array}$	$\begin{array}{c} 107_{16} \\ 1015_{16} \\ 1015_{16} \\ 113_{16} \\ 119_{16} \\ 113_{2} \\ 1115_{16} \\ 125_{16} \\ 129_{16} \\ 131_{16} \\ 1311_{16} \\ \end{array}$	$\begin{array}{c} 107_{16} \\ 1015_{16} \\ 113_{16} \\ 110_{16} \\ 113_{2} \\ 1115_{16} \\ 125_{16} \\ 129_{16} \\ 131_{16} \\ 1311_{18} \end{array}$
81	CAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.
Strict Good ( Low Middling Middling	Ordina	ry		107 <sub>16</sub> 107 <sub>6</sub>	101516	101510	101516	$95_{8}$ $101_{3}$ $1015_{10}$ $113_{8}$	$\begin{array}{c} 9^{3} & \\ 10^{1} & \\ 10^{7} & \\ 11^{5} & \\ \end{array}$

### MARKET AND SALES.

		SALI	es of s	FUTURES.				
	SPOT MARKET CLOSED.	Ex- port.	Con-		Tran- sit.	Total.	Bales.	Delly- eries.
Mon . Tues . Wed . Thurs	Quiet. Steady,at <sup>1</sup> 18 adv. Easy. Steady. Steady. Firm, rev. quo	3,150 1,800 915 2,305	362 340 410 417	317		3,252 3,512 2,140 1,325 3,039 1,562	1,834 1,178 1,159 1,049	700
Total		*	1,943	417		14,830	754,100	4,100

\*12,470.

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

For forward delivery the sales have reached during the week 754,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices: For April. | For June. | Bales. | Cts. | Cts.

20011.66	90011.72	4,9001:89	0,30012.07
50011.70	7,60011.78	7,900 11.90	4,20012.08
70011.71	6,50011.74	5,10011-91	5,50012.09
30011.73	4.20011.75	10,900 11.62	5,30012.10
200 п. н 11.75	10,70011.78	2,00011.93	8,300 12.11
200 s.n. 29th11.79	7.40011.77	8.10011.94	10.800 12-12
10011.79	1,60011.78	11,10011.95	4,90012.13
40011.83	8,60011.79	6,50011.96	6,90012-14
-	6,90011.80	2,30011-97	5,80012.15
2,600	13,00011.81	10,50011.98	500 12.10
	17,70011.82	7,400	8,80012.17
For May.	12,70011.83	2,90012.00	2,30012.13
10011.64	5,300 11.84	8,20012.01	2,000
3.60011.65	12.80011.85	6,70012.02	208,700
3,70011.66	11.10011.88	1,00012-03	200,100
1.40011 67	16,10011.67	2,600 12.04	For September.
200 a.r. 1st.11.68	6,100,11.88	2,40012.05	70011:58
2,700 11.68	1,60011.89	11,40012.06	2,80011.59
1,700 11.69	2,50011.90	7,000 12.07	2.80011.60
8,30011 70	4,00011.21	1,70012.08	1,80011 61
2.400	1,100	2,200 12.09	10011.62
200 a.n. lat.11.72	3,80011.93	8,200. 12.10	3.50011.63
0,70011.73	2,30011.84		80011 63
6.20011.73	14,70011-95	190,400	30'111'65
4,80011.74	9,10011-96	100,200	30011.68
100 q.n. 14t.11.75	7,70011.97	For August.	1,50011.67
2,00011.75	7,60011.98	80011.39	3,30011.68
100 a.u. 1at.11.78	8,800	10,500	1,000
1,200,	-	5.20011.91	1,60011 70
2,20011.77	204,400	7.80011.92	10011.71
1,50011.78	~~,~~	4,20011.98	1,10011.72
1.10011.79	For July.	0.80011.94	6,40011.73
80011.80	8,00011.77	9,3001.25	1.10011 73
3,20011.81	800 11.78	5,90011.98	80011.75
900 s.n. !st.11.82	800 11.79	8,20011.97	70011 76
2,90011%2	1.200	8,60011.98	30011 77
800 a.n. lat. 11-83	2.10011.81	7.70011.99	11.78
2,10011.83	13,30011.82	20,40012.00	1.10011.79
4,70011-84	4.00011.83	9.70012.01	1,70011.90
8,700	7,90011.84	8.80012.02	80011'81
40011.86	9,200 11.85	10.50012.03	40011.82
	4,50011.86	4.90012.04	1,20011.83
67,700	5.100	13,00012.05	10011.85
		VALUE AND IN THE OW	~100.TT.00

Bales.   Cts.   Cts.
200
500,11:22 100 10:97 400 10:93
1 500 10:23 100 10:01 400 10:03
30,900 2,100 11.21 200 10.02 200 10.88
3,10011.25 10010.98 10011.80
100
20011.97   30011.90   10010.99   1,800,11.90
0.800
200
40011.11   1,00011.34   80011.63
1 7 000 11:12: 1 1 (00 1:01 1:02
800113 27,000 4001195
2,000,11'15; For November, 1 200
100 1110 200 1000 111000
1,10011·19 80010·88 For December.
4,50011.20   200

The following will show the range of prices paid for futures, and the closing bld and asked at 3 o'clock, P. M., on each day in the past week.

Futures	Saturo	lay.	Mond	ay.	Tuesday.				
Market.	High	er.	High	er.	Lower.				
April May June July August. Sept'br. October Nov'ber Jan'ry . Tr. ord. Closed .	11:05-10:90 11:01-10:96 	11.65 66 11.79 — 11.90 91 11.99 * 11.70 72 11.22 24 11.00 02 10.98 †	For Day.  High. Low. 11:83-11:71 11:83-11:70 11:99-11:95 12:18-12:08 11:85-11:73 11:31-11:24 11:09-11:01 11:12-11:07 11:12-11:07	11.84 — 11.98 — 12.08.09 12.14.15 11.82.83 11.30.32 11.06.08 11.03.05	11.79.11.73 11.86.11.70 11.99.11.80 12.08.11.89 12.13.11.96 11.81.11.67 11.28.11.12 11.04.10.89	10.89 91			
Futures	Wedne		Thurs		Friday.				
Market.	lıregu	lar.	Varia	ble.	1rregular.				
	For Day.	Closing.	For Day.	Closing.	For Day.	Closing.			
April May June July August. Sept October Nov Dec'ber Jan'ry Tr. ord.	10.88.10.83	10·90 92 5		12.01 — 11.69 70 11.21 22 10.97 94 10.95 97					
Closed.	Stead	у.	Stead	у.	Fir	n.			

\*12c. † 11c. Short notices for April: Monday, 11.75; Tuesday, 11.79. Short notices for May: Tuesday, 11.83@11.82; Wednesday, 11.76@11.72; Friday, 11.68.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (April 30), we add the item of exports from the United States, including in it the exports of Friday only.

	1880.	1879.	1878.	1877
Stock at Liverpoolbaics	714,000	635,000	887,000	1,124,000
Stock at London	35,800	54,000		
Total Great Britain stook .	#40 000	200,000		
Stock at Havre	749,800			1,168,500
	82,600		238,750	217,250
Stock at Marseilles	2,410		5,750	
Stock at Barcelona	28,240		34,000	
Stock at Hamburg	3.600		7,500	15,000
Stock at Bremen	35,900	26,750	43.000	69,500
Stock at Amsterdam	19,400		49,500	68,000
Stock at Rotterdam	2,100		12,000	11,000
Stock at Antwerp	390	3,750	7,500	6,750
Stock at other conti'ntal ports.	7,900	10,000	23,750	14,500
Total continental ports	182,540	296.750	421,750	472,250
Total European stocks	932.340	985,750	1,320,500	1.640.750
India cotton affoat for Europe.	247,000	216.000	211,000	301,000
Amer'n cotton affoat for Eur'pe	358,000	405,000	490,000	304,000
Egypt, Brazil, &c., afit for E'r'pe	46,000	15,000	21,000	32,000
Stock in United States ports	598,877	368,781	429,329	545.415
Stock in U. S. interior ports	113,868	48,662	46,495	65,430
United Ste tes exports to-day	11,000	100	6,000	7.000
Made 1 - 1-43.1 1 0	207.005	0.000.000	0.701.001	
Total visible supply2				
Of the above, the totals of Ameri	Gan and o	ther descrip	ptions are s	is follows:
American—	<b>710.000</b>	F11.000		
Liverpool stock	512,000	514,000	662,000	727,000
Continental stocks	139,000	253,000	370,000	397,000
American afloat for Europe	338,000	405,000	490,000	304,000
United States stock	598,877	368,781	429,329	545,415
United States interior stocks	113,868	48,662	46,495	65,480
United States exports to-day	11,000	100	6,000	7,000
Total American1				2.045.895
Liverpool stock	202,000	121,000	225,000	397,000
London stock.	35.800 43,540	54,000 43,750	11,750 51,750	44,500 75,250
India affoat for Europe	247,000	216,000	211,000	301,000
			,	

East Indian, Brazil, &c.—	1880.	1879.	1878.	1877.
Egypt, Brazil, &c., afloat	46,000	15,000	21,000	32,000
Total East India. &c	574,340	449,750	520,500	849,750
	1,732,745	1,589,543	2,003,824	2,045,895

Total visible supply......2,307,085 2,039,293 2,524,324 2,895,645 **Price Mid. Upi., Liverpool ....**  $6^{13}$ <sub>18</sub>d.  $6^{5}$ <sub>8</sub>d.  $5^{7}$ <sub>8</sub>d.  $5^{7}$ <sub>8</sub>d.

The above figures indicate an increase in the cotton in sight tonight of 267,792 bales as compared with the same date of 1879, a decrease of 217,239 bales as compared with the corresponding date of 1878, and a decrease of 598,560 bales as compared with 1877.

In the preceding visible supply table we have heretofore only included the interior stocks at the 7 original interior towns. As we did not have the record of the new interior towns for the four years, we could not make a comparison in any other way. That difficulty no longer exists, and we therefore make the following comparison, which includes the stocks at the 19 towns given weekly in our table of interior stocks instead of only the old 7 towns. We shall continue this double statement for a time but finally shall simply substitute the 19 towns for the 7 towns in the preceding table.

American—	1880.	1879.	1878.	1877
Liverpool stockbales	512,000	514,000	662,000	727,000
Continental atooks	139,000	253,000	370,000	397,000
American affoat to Europe	358,000	405,000	490,000	304,000
United States stock	598,377	368,781	429,329	545,415
United States interior etocks	204,154	78,962	75,550	107,534
United States exports to-day	11,000	100	6,000	7,000
Total American	1 000 001	1 010 049	0 000 070	2 027 040

	Total American	1,823,031	1,619,843	2,032,879	2,087,949
	East Indian, Brazil, &c				
- 3	Liverpool stock	. 202,000	121.000	225,000	397,000
	London stock		54,000	11,750	44,500
	Continental stocks	43,540	43,750	51,750	75,250
	india affoat for Europe		216,000	211,000	301,000
J	Egypt, Brazil, &c., afloat	46,000	15,000	21,000	32,000
7	Total East India, &c	574,340	449,750	520,500	849,750
	Total American		1.619.843	2.032.879	2.087.949

Total visible supply ......2,397,371 2,069,593 2,553,379 2,937,699 These figures indicate an increase in the cotton in sight to-night of 327,778 bales as compared with the same date of 1879, a decrease of 156,008 bales as compared with the corresponding date of 1878, and a decrease of 540,328 bales as compared with 1877.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1879—is set out in detail in the following

	Week en	ling Apri	1 30, '80.	Week ending May 2,'79.			
	Receipts	8hlpm'ts	Stock.	Receipts	Shipm'ts	Stock.	
Angusta, Ga Columbus, Ga	451 163	636 810	12,817 8,208	240 324	1,008	5,181	
Macon. Ga	44	010	1,850	34	347	1,008	
Montgomery, Ala	164	920	5,669	875	708	2,863	
Selma, Ala	234	412	2,273	188	452	1,252	
Memphis, Tenn Nashville, Tenn	1,445 359	9,499 476	71,444	2,136	3,826 792	31,397	
Addit the, Telli.	303	470	11,007	130	102	2,672	
Total, old ports.	2,860	12,753	113,868	3,953	7,570	48,662	
Dallas, Texas	95	76	1,468	124	133	65	
Jefferson, Tex	75	125	200	89	300	583	
Shreveport, La Vieksburg, Miss	420 293	1,405 346	6,765	909	265	2,164	
Columbua, Miss.	15	94	904 485	838	852 86	950	
Eufaula, Ala	30	30	2,281	220	386	209 834	
Griffin, Ga	5	29	943	14	250	225	
Atlanta, Ga	71	229	9,241	135	4,586	2,099	
Rome, Ga Charlotte, N. C	149 97	349	3,660	199	201	686	
St. Louis, Mo	2,439	198 6,154	1,187 55,285	247 3,294	266 4,684	656	
Cincinnati, O	2,304	3,848	7,867	4,593	3,713	13,814 8,015	
Total, new p'rte	5,993	12,882	90,286	10,732	15,722	30,300	
Total, all	8,853	25,635	204,154	14,685	23,292	78,962	

This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 9,893 bales, and are to-night 65,206 bales more than at the same period last year. The receipts at the same towns have been 1,093 bales less than the same week last year.

RECEIPTS FROM THE PLANTATIONS .- The following table is RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations, of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

	Week Receipts at the Ports.		Stock 8	Stock at Inter'r Ports			Rec'pts from Plant'ns			
		1878.	1879.	1880.	1878.	1879.	1880.	1878.	1879.	1880.
Feb.		120,990	150,841	119,851	233,103	190,765	345,975	112,485	127,489	107.913
14	27	199,738	134,828	115,307	226,685	182,246	327,054	103.318	125.809	96,416
Mar.		90,947	83,266				316,972 303,279			92,883
84	12	82,261					289,936	72,477 59,435		64,758 51,095
* M	19	'75,723		49,611	146,653	141,612	281,917			49.662
Apr.	26	65,479 59,886	60,698				266,120	50,612	50,549	88,492
11	9	51,391	51,283				259,223 252,495	48,082	89,699	49,496
8.6	16	30,016		38,010			238,556	40,033 26,362	34,977 25,148	30,595 24,971
41	23	38,856	86,183	36,714			220,936	82,019	31.511	19.094
AL	30	31,106	22,283	30 858	75,550	78,962	204.154	17,604	13.951	14,076

The above statement shows-

1. That the total receipts from the plantations since Sept. 1 in 1879-80 were 4,835,720 bales; in 1878-79 were 4,390,317 bales; in

1879-80 were 4,835,720 bales; in 1876-79 were 4,390,317 bales; in 1877-78 were 4,172,871 bales.

2. That although the receipts at the out ports the past week were 30,858 bales, the actual movement from plantations was only 14,076 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 13,951 bales, and for 1878 they were 17,604 bales.

WEATHER REPORTS BY TELEGRAPH.—Considerable rain has fallen the past week at most points reported, but no harm to crops has resulted. In Texas the cotton is now all planted and the rain has been very beneficial.

Galveston, Texas.-We have had delightful showers on three days the past week, and the indications are that they extended over nearly the whole State and have proven very Leneficial. A storm on Wednesday and Thursday traversed the State from north to south, doing much damage to buildings and fences; but crops are unhurt. Locally there was no damage of any sort done. The thermometer has averaged 75, the highest being 81 and the lowest 63. The rainfall for the week is one inch and eighteen hundredths, and for the month one inch and forty-one hundredths. Planting finished everywhere.

Indianola, Texas. - There have been drizzles during the week on five days and a high wind on one day, but no serious damage has been done. Crops doing well. The thermometer has ranged from 62 to 84, averaging 73. The rainfall is thirty-one hundredths of an inch. The rainfall for the month of April is fortynine hundredths of an inch.

Corsicana, Texas.—It has rained splendidly on four days. have had an unusually severe storm this week, and, although no serious damage has been done to crops, considerable injury has been inflicted on buildings and fences. Crop prospects are good, and planting is about completed in this vicinity. Average thermometer 71, highest 89 and lowest 52. The rainfall has reached two inches and eighteen hundredths. The rainfall for the month is five inches and eighty-seven hundredths.

Dallas, Texas.-We have had rain on four days during the week, the rainfall reaching one inch and five hundredths, which, although very welcome, was hardly enough. A wind storm which visited this place the past week blew down some buildings and fences, but otherwise did no serious damage. We have about finished planting in this neighborhood, more land having been given to cotton this year than last. Young crops doing well. The thermometer has averaged 71, the highest being 89, and the lowest 52. During the month of April the rainfall reached one inch and fifty hundredths.

Brenham, Texas .- Rain has fallen on three days the past week, with a rainfall of one inch and fifty hundredths, and has been very beneficial, but was unfortunately accompanied by a wind storm, which demolished some buildings and much fencing. Young crops unhurt and doing well. Planters in this vicinity have given increased land to cotton this year. The thermometer has ranged from 55 to 85, averaging 70. The rainfall for the past month is two inches.

New Orleans, Louisiana.—It has rained during the week on two days, with a rainfall of forty hundredths of an inch. The thermometer has averaged 76.

Shreveport, Louisiana.—'The heavy rains of the fore and latter parts of the week have put the roads in a very bad condition. Average thermometer during the week 70, highest 84 and lowest 56. The rainfull has reached three inches and eightylowest 55. The raintan has really seems that the past week eight hundredths.

Vicksburg, Mississippi.—Rain has fallen during the past week on three days.

Charles Mississippi —We have had an unusually severe storm

on three days.

Columbus, Mississippi.—We have had an unusually severe storm this week. Rain has fallen on five days to a depth of four inches and fifty-four hundredths. The thermometer has averaged 72, the highest being 77 and the lowest 67. During the month of April the rainfull reached ten inches and twenty-hundredths.

Little Rock, Arkansas.—We have had acceptable showers on five days of the past week, with hard rain one night; the remaining two days have been clear, but the weather is quite cool for the season. Thermometer—highest 83, lowest 48, and average 65. Rainfall for the week, two inches and thirty-eight hundredths. Thermometer for April: highest 92, lowest 40, average 64. Rainfall during the month, four inches and fifty-six hundredths, with rain on fourteen days.

Nashville, Tennessee.—It has rained on three days the past

Naskville, Tennessee.—It has rained on three days the past week, the rainfall reaching one inch and forty-seven hundredths. The thermometer has averaged 67, the highest being 87 and the

lowest 45.

lowest 45.

Memphis, Tennessee.—Telegram not received.

Mobile, Alabama.—It has been showery one day, and we have had an unusually severe storm on one day during the week, the rainfall reaching ninety-three hundredths of an inch. Crop accounts are less favorable. We are having too much rsin, but no serious damage has been done. The thermometer has ranged from 64 to 85, averaging 74. The rainfall for the past month is two inches and ninety-nine hundredths.

Montgomery, Alabama.—It has rained at this point on three days during the week, the rainfall reaching ninety-six lundredths of an inch. Average thermometer 72, highest 83 and the lowest 58. We are having too much rain, and the weather

has been too cold.

Selma, Alabama.—We have had heavy rains on three days the past week. We are having too much rain, and the weather has

been too cold.

past week. We are having too much rain, and the weather has been too cold.

Madison, Florida.—It has rained on one day during the week. Tho thermometer has ranged from 62 to 92, averaging 77. Planting is about completed in this neighborhood.

Macon, Georgia.—Rain has fallen during the week on two days, the rainfall reaching two inches and three hundredths; but the balance of the week has been pleasant. The thermometer has averaged 72, the highest being 85 and the lowest 58. The rainfall for the month is four inches and thirty-five hundredths.

Columbus, Georgia.—We have had rain during the week on one day, with a rainfall of fifty hundredths of an inch. Average thermometer 71, highest 80 and the lowest 60. The rainfall for the month of April is four inches and fifty-six hundredths.

Savannah. Georgia.—We have had rain on three days, with a rainfall of eighty-four hundredths of an inch, but the balance of the week has been pleasant. The thermometer has averaged 75, with an extreme range of 63 to 88.

Augusta, Georgia.—It rained (heavy and general) on four days the earlier part of the past week, the rainfall reaching two inches and ninety-one hundredths, but the latter portion has been clear and pleasant. Average thermometer 70, highest 88 and lowest 54. Planting in this section is nearly completed. At some points we have secured a good stand of cotton, and planters are chopping out. Accounts very favorable.

Charleston, South Carolina.—There have heen heavy showers on one day the past week, the rainfall reaching seventy-two hundredths of an inch. The thermometer has averaged 73, the highest being 87 and the lowest 52.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock April 29, 1880, and May 1, 1879.

April 29, '80. May 1, '79. Feet. Inch. Feet. Inch. Feet. Inch. Peet. Inc

43	Tirit we			L1 (0)
	Feet.	Inch.	Feet.	Inch.
New Orleans Below high-water mark	1	2	4	7
MemphisAbove low-water mark	24	6	17	4
Nashville Above low-water mark		0	12	Ö
Shreveport Above low-water mark		8	9	1
Vicksburg Above low-water mark	41	10	33	3
The state of the s			00	

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

GUNNY BAGS, BAGGING, ETC.-Bagging has not changed in price, and the market continues in the same position noted in our The demand is of a jobbing character, but more inquiry is reported, with fair parcels moving, and nothing to be had below 10te. for 1t lbs., 11te. for 2 lbs. and 11te. for standard quality. Butts are in fair request, but no large lots are reported. transactions are about 1,500 bales at full prices. For ordinary grades holders ask 35c., but for standard qualities 35c. is the lowest we hear named.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate. as the weeks in different years do not end on the same day of the We have consequently added to our other standing month. tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, APR. 24, '80, TO FRIDAY, APR. 30, '80,

D'ys of we'k	New Or- leans.	Me- bile.	Char- leston.	Savan- nab.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.
Sat .	1,558	200	569	196	406	975	4	1,232	5,110
Mon	4,175	592	514	261	1,290	936		909	8,677
Tues	1,420	36	421	180	85	592	28	1,154	3,916
Wed	2,129	43	735	85	781	322		926	5,021
Thur		104	194	249	92	648	46	1,349	3,272
Fri	2,577	432	107	178	48	320		1,170	4,832
Tot.	12,449	1,407	2,540	1,149	2,702	3,793	78	6,740	30,858

The movement each month since Sept. 1 has been as follows:

Monthly		Year Beginning September 1.									
Receipts.	1879.	1878.	1877.	1876.	1875.	1874.					
Sept'mb'r	333,643	288,848	98,491	236,868	169,077	134.376					
October	888,492	689,264	578,533	675,260	610,316	536,968					
Nevemb'r	942,272	779,237	822,493	901,392	740,116	676,295					
Decemb'r	956,464	893,664	900,119	787,769	821,177	759,036					
January .	647,140	618,727	689,610	500,680	637,067	444,052					
February.	447,918	566,824	472,054	449,686	479,801	383,324					
March	261,913	303,955	340,525	182,937	300,128	251,433					
April	159,025	167,459	197,965	100,194	163,593	133,598					
Tot Ap.30	4,638,867	4,307,978	4,099,790	3,834,786	3,921,275	3,319,082					
Perc'tage	of tot. port										
receipts	April 30	96:36	94.34	94.96	93.56	94.91					

This statement shows that up to April 30 the receipts at the ports this year were 330,889 bales more than in 1873-79 and 539,077 bales more than at the same time in 1877-78. By adding to the totals to April 30 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

				,		
	1879-80.	1878-79.	1877-78.	1876-77.	1875-76.	1874-75.
Tot.Mr.31	4,480,842	4,140,510	3,901,825	3,734,592	3.757.682	3.185.484
Apr. 1	5,922	9,393	15,764	8.	8,735	4,505
" 2	8,298	5,570	9,834	5.311	8.	5,976
" 3	6,524	6,785	6,649	6,277	15,839	5,160
16 4	g.	11,236	5,114	4,836	7,091	8.
" 5	8,237	5,491	14,158	3,083		8,578
" 6	6,338	8.	5,817	4,915	4,483	
4 7	6,243	10,317	8.	3,164	10,114	6,045
4 8	5,261	9,222	11,515	8.	0,441	4,485
" 9	4,717	5,310	9,724	5,973	8.	7,523
" 10	5,156	6,862	9,790	4,406	10.675	5,319
" 11	g.	7,619	4,729	4,484	6,138	8.
" 12	9,905	6,885	9,816	2,347	6,639	10,104
" 13	7,353	8.	6,299	2,641	5,112	6,189
" 14	5,696		8.	2,704	6,987	6,008
" 15	4,746			8.	4,732	3,295
" 16	6,054	5,199			S.	6,374
" 17	6,299			2,579	6,759	2,983
" 18	8.	9,106	4,910	4,692	5,231	8.
" 19	9,291	4,423	7,987	1,561	4,698	0,077
" 20	3,378		5,557			3,469
" 21	5,846		8.	4,995	6,478	. 3,897
" 22	5,640		,		3,714	2,843
" 23	6,260		4,948		1	3,426
" 24	5,140	3,512	4,646	1		2,327
" 25	8.	7,450				8.
" 26	8,677	2,563				4,643
" 27	3,916		5,519			3,032
" 28	5,021	4,026	1	1,502		
" 29	3,272				2,956	
" 30	4,832	3,395	4,190	4,640	3,097	4,447
Tetal	4.638.867	4,307,978	4.099.790	3,834,786	3 921 275	3 319 082
Percentag	e of total		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,002,100	0,021,270	0,010,002
	ts Apr. 30		94.34	94.96	93.56	94.91
				, 0200	, 0000	, 0201

This statement shows that the receipts since Sept. 1 up to to-night are now 330,889 bales more than they were to the same day of the month in 1879, and 539,077 bales more than they were to the same day of the month in 1878. We add to the last table the percentages of total port receipts which had been received to April 30 in each of the years named.

INDIA COTTON MOVEMENT FROM ALL PORTS.-The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Shipments this week				8hlpm	ents sinc	Receipts.		
Year	Great Brit'n.	Conti- nent.	Total.	Great Britain.	Contl- nent.	Total.	This Week.	Since Jan. 1.
1879 1878	5,000	25,000 16,000	30,000 22,000	114,000 194,000	229,000 163,000 264,000 232,000	277,000 458,000	44.000 36,000	625,000 442,000 572,000 702,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 14,000 bales, and an increase in shipments of 19,000 bales, and the shipments since January 1 show an increase of 121,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c. for the same week and years has been as follows.

'CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND EURRACHEE.

Year.	Shipm	ents this	week.	Shipments since January 1.			
	Great Britain.	Contl- nent.	Total.	Great Britain.	Conti- nent.	Total.	
1880 1879 1878 1877	6,000 7,000 15,000	3,000 4,000 18,000	9,000 11,000 33,000	124,000 70,000 15,000 59,000	36,000 49,000 34,000 24,000	160,000 119,000 49,000 83,000	

The above totals for this week show that the movement from the ports other than Bombay is 2,000 bales less than same week of last year. For the whole of India, therefore, the total shipments this week and since January 1, 1880, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.										
Shipments	1880.		18	379.	1878.					
to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.				
BombayAll other p'rts.	49,000 9,000			277,000 119,000		458,009 49,000				
Total	58,000	558,000	41,000	396,000	22,000	507,000				

This last statement affords a very interesting comparison of the total movement for the week ending April 29, and for the three

total movement for the week ending April 29, and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments the past week and for the corresponding weeks of the previous two years.

Alexandria, Egypt, April 29.	1889.	1879.	1878.	
Receipts (eantars*)— This week Since Sept. 1	3,199,000	3,000 1,564,000	1,000 2,551,000	
	This Since Sept. 1.	This since sept. 1.	This since Sept. 1.	
Exports (bales)— To Liverpool To Continent	1,700 282,450 3,451 169,204	1,000 2,000 157,000 73,500	1,000 226,000 5,000 176,000	
Total Europe	5,151 451,654	3,000 230,500	6,000 402,000	

\* A cantar is 98 lbs.

This statement shows that the receipts for the week ending April 29, were —— cantars, and the shipments to all Europe were 5,151 bales.

MANCHESTER MARKET .- Our report received from Manchester April 30 states that the market for twists and shirtings was weaker and inactive. We give the prices of to-day below, and leave previous weeks' prices for comparison.

	1	1879-80.			1878-79.	
	328 Cop. 814 lbs.		Cott'n Mid. Uplds	328 Cop.	8 <sup>1</sup> 4 lbs. Shirtings.	Cott'n Mid. Uplds
Mar. 5 " 12 " 19 " 26 April 2 " 9 " 16 " 23	$\begin{array}{c} 11^{3}8@12 \\ 11^{3}8@12 \\ 11^{4}@11^{3}4 \\ 11 & @11^{4}2 \\ 11 & @11^{4}2 \\ 11 & @11^{4}2 \\ \dots & \dots \\ 10^{4}2@11 \\ 10^{3}8@10^{7}8 \end{array}$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	d. 75 <sub>16</sub> 73 <sub>8</sub> 73 <sub>8</sub> 73 <sub>8</sub> 71 <sub>4</sub> 73 <sub>8</sub> 71 <sub>4</sub> 71 <sub>4</sub> 7 615 <sub>18</sub> 613 <sub>18</sub>	7380846 7580844 7780838 840838 83809 840948 858094	8. d. 6. d. 5 3 @7 6 5 112@7 412 5 0 @7 3 5 3 @7 42 5 412@7 6 5 6 @7 72 5 712@7 9 5 712@7 9 5 9 @7 1012	538 5916 51316 51516 618 638 638

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 21,308 bales, against 14,671 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1879, and in the last column the total for the same period of the pravious year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1879.

1.		Week e	nding-		Total to	Same period
Exported to-	Apr.	Apr. 14.	Apr. 21.	Apr. 28.		previ'us year.
Liverpool Other British ports	7,153	13,712	14,198	17,714 1,263	307,843 8,269	207,345 4,812
TOTAL TO GREAT BRITAIN	7,153	13,712	14,198	18,977	316,112	212,157
HavreOther French ports	113	*****	473	8	20,116	11,860 100
TOTAL FRENCH	113		473	8	20,116	11,960
Bremen and Hanover Hamburg Other ports.	198	302 300 199		1,723 600	25,035 14,051 2,523	2,202
TOTAL TO NORTH. EUROPE	198	801		2,323	41,609	18,745
Spain, Op'rto, Gibralt'r, &e					3,206	5,610
Total Spain, &c					3,206	5,610
GRAND TOTAL	7,464	14,513			381,043	218,472

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York Boston, Philadelphia and Baltimore for the past week, and siace September, 1, 1879:

Receipts	New	York.	Bo	Boston.		leiphia.	Balt	lotore.
from-	This week.	Since Sept. 1.	This	Since Sept. 1.	This	Since Sept.1.	This week.	Since Sept. 1.
	H COA.	OOPE, 1.	WOOM	Sept. 1.	W COM:	COLUMN	II COM	ocpu. X
N. Orl'ans		158,415		23,545		5,279		
Texas		97,756		2,869		2,575		
Bavannah	350	176,056		36,675	8	14,938	957	57,552
Mobile								
Florida		5,650		1,290				
S.Car'lina	72	104,855		31		65	229	10,890
N.Car'lina							35	10,202
Virginia		197.182		49.564			832	
North, pts				131.668			002	462
Tenn &c.		185,690		137.312	200	58,909		
	424			101,012	200	00,000		15,000
Foreign	424	0,400	*****	4				
ra. /	0.040	WEE 100	0.120	200 054	0.00	22 500	0.050	105 005
Phisyear.	9,948	975,168	3,102	382,954	307	31,766	2,058	167,865
		242215		001 101				
Last year.	12,412	812,217	110,941	304,099	1,618	79,082	1,375	147,570

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 79,055 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

Tota	l bales.
New York-To Liverpool, per steamers City of New York, 2,213	
Bothnia, 1,387 Wyoming, 3,100 City of Brussels,	
1,628Celtic, 989Sirius, 2,203Egypt, 2,270	
per ships Lady Palmerstone, 1,747Loeksley Hall,	
	17,714
2,177. To Hall, per steamer Otranto 1,263	
To Han, per steamer Oranto 1,203	1,263
To Havre, per steamer St. Laurent, 8 (additional)	8
To Bremen, per steamer Donau, 523 Hohenstauten, 1,200	1,723
To Hamburg, per steamer Lessing, 600	600
NEW ORLEANS-To Liverpool, per ships Birmingham, 5,392	
Ella S. Timyer, 4,791 per barks E. T. G., 3,732	
Arcturus, 3,102Adept4,014Prinee Rupert, 4,771	25,802
To Havre, per ship Henry S. Sanford	3,244
To Bremen, per ships Southern Chief, 4,490 Annie Bingay,	_
559	5.049
To Barcelona, per barks Paquete de Vendrell, 200Tita,	-,
1.096.	1,296
To Malaga per schooner Mattle W. Atwood, 2,000	2,000
To Vera Cruz, per steamer City of Mexico, 1,277	1,277
MOBILE-To Liverpool, per ship Northumbria, 4,513	4,513
SAVANNAH -To Bremen, per bark Oluf Glas, 2,025 Upland	2,025
Texas—To Liverpool, per bark Brenham, 2,025	2,025
Norfolk-To Liverpool, per barks William Owen, 2,430	2,020
Mary Ione, 2,463	4,893
BALTIMORE-To Liverpool, per steamers Hibernian, (additional),	2,000
395Carolina, 600Sardinian, 649Enrique, 824	2,468
399 Carolina, 000 Saruman, 049 Emique, 044	2,400
Boston-To Liverpool, per steamers Minnesota, 308Mara-	1 000
thon, 300fberian, 362Palestine, 905	1,875
PHILADELPHIA-To Liverpool, per steamers British Crown,	1 000
880Indiana, 400	1,280
	FF 00-
Total	55,061

The particulars of these shipments, arranged in our usual form, are as follows:

•			Bremer	1			
Liver-			& Ham-			Vera	
pool.	Hall.	Havre.	burg.	lona.	Malaga	. Cruz.	
New York17.714	1,263	8					21,308
N. Orleaus25,802		3,244	5,049	1,296	2,000	1,277	38,668
Mobile 4,513							4,513
Savannah			2,025				2,025
Texas 2.025							2,025
Norrolk 4,893							4,893
Baltimore 2,468							2,468
Boston 1,875							1,875
Philadelphia 1,280							1,280
_							

Total.... 60,570 1,263 3,252 9,397 1,296 2,000 1,277 79,055

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

carrying cotton from United States ports, etc.:

BEN LOMOND, steamer (Br.), Brook, from New Orleans for Rouce, which put into Dartmouth, April 19, with loss of spars, &c., arrived at Rouen April 23.

IRENE MORRIS, steamer (Br.), Moffet, from Charleston, which put into Baltio port and discharged part of her enrgo damaged by fire, arrived at Reval April 21.

WILLIAM BURKITT, steamer (Br.), from Savannah for Reval, before reported, arrived at Reval April 20.

IRON CROSS, ship (Br.)—A fire was discovered at 9 P. M., April 22, in the second deck forward hatch of ship Iron Cross, (Br.) at New Orleans, for Liverpool, with 1,400 bales cotton on board. The ship was filled with water. The fire is supposed to have been the work of an incendiary.

THEMIS, bark (Br.), from Savannah for Bremen, hefore reported at Cadiz, &c., had effected temporary repairs, and was to proceed April 7 for her destination.

Cotton freights the past week have been as follows:

						,	
		Satur.	Mon.	Tues.	Wednes.	Thurs.	Frl.
Liverp	ool, steam d.	932@516	932@516	932@516	140932	14@932	14 7 9 32
Do	salld.	14 8 1764	14@1764	14 201764	14 20 17 64	14 2 17 64	147:764
Havre	, steamc.			12@916*	12758*	120 58*	127058+
Do	sailc.		12	12	12@916	122916	120916
Breme	n, steamc.		120 58+	1270 584	12 2 58*	127 584	127584
Do	sailc.		120916	120916	120916	120916	12@216
Hamb	urg, steam.c.		12 0 58*	12 20 58*	12 2 584	127058*	12@58*
Do	sailc.		19	12	122916	12 @ 216	120916
Amst'e	l'm, steam.c.	58	58	58	58	58	5g
Do	68il c.	_		@	9160 58	916@58	916058
	steamd.		38@1332	38@1333			
Do	saild.		516	516		932@516	9392516
-	mpressed.						

LIVERPOOL .- By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	April 9.	April 16.	April 23.	April 30.
Sales of the weekbales. Forwarded Sales American Of which exporters took. Of which speculators took. Total stock—Estimated	54,000 15,000 42,000 4,300	44,500 23,000 35,500 6,200 1,320	39,000 17,000 30,000 4,900 1,290 702,000	42,000 24,000 32,000 3,800 1,510 714,000
Of which American—Estim'd Total import of the week Of which American Actual export. Amonot afloat Of which Americau	97,000 72,000 6,506 335,000	63,000 48,000 5,300 331,000	98,000 75,000 7,200 319,000	77,000 65,000 6,100 322,000

The tone of the Liverpool market for spots and futures each day of the week ending April 30, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y	Friday.
Market, }	Med. inq. freely supplied.	Firmer.	Firm.	Quiet	Duli and easier.	Dull.
Mid. Upl'ds Mid. Ori'us.	678 618 <sub>16</sub>	67 <sub>6</sub> , 615 <sub>16</sub>	6 <sup>15</sup> 18	6 <sup>15</sup> 16	678. 615 <sub>16</sub>	6 <sup>13</sup> 16
Market. }				_		-
Sales Spec.& exp.	5,000 500	8,000 1,096		7,000 1,000	0,000 1,000	1,000
Futures. Market, 5 P. M.	Firm.	Firm.	Steadler.	Very steady.	Steady.	Firm.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Midding clause, unless of therwise stated.

unless otherwise stated.	SATURD	AY.	
Delivery. d.	Deliver	u. d.	Delivery. d.
April 61316	SeptOct 6	3532 @ 1316	June-July 62732 20 78
AprMay 62532@1318	OctNov		July-Aug678
May-June 62532@1316	April	62732778	AngSept62933
June-July. 62532@1318	AprMay		SeptOct62732 OctNov61732
July-Aug 61316@2732 AugSept 62732@78	May-June	0~133	060-7104
Aug. 50[10 0- 32 & 8 ]	MONDA	Y.	
D.Huen	Dulanen		Delinem
April	Oot -Nov	610201700	April Delivery. 62932
AprMay 62732 78	NovDee	61322	AprMay62932
May-Juno 62732	May-June		May-June 61516
June-July62732278	July-Aug	62932	June-July61516
July-Aug678	AngSept		July-Aug
AugSept 678@2932	SeptOct		AugSept63132
SeptOct 61316@2732	June-July	02032	SeptOct62932
	TUESDA	Y.	
Delivery.	Deliver	у.	Delivery.
Aprll61518	May-June	62932	SeptOet

May-June 615 16 June-July 615 18 July-Aug 681 32 07 Sept. 629 30 215 18	July-Aug. 615 <sub>18</sub> July-Aug. 615 <sub>18</sub> AugSopt. 631 <sub>33</sub> AprMay 629 <sub>32</sub> Aprll. 629 <sub>32</sub> AprMay 67 <sub>8</sub>	$\begin{array}{ccccc} \text{May-June} & & 6^{27}32 \\ \text{June-July} & & 6^{78} \\ \text{July-Aug} & & 6^{78} \\ \text{AprMay} & & 6^{13}16 & 2^{27}32 \\ \text{June-July} & & 6^{27}32 \end{array}$				
OetNov, 658@1932 NovDec612	May-June678 AugSept615 <sub>16</sub>	Augsept0 8 2 - 32				
Wednesday.						

Dellvery.	Deliv ry.	Delivery.
April	OctNov612	OctNov61832
AprMay 62522@1318	NovDec638	April63583
May-June 62533	July-Aug 61318	AprMay 62533
June-July 61316	AugSept	June-July
July-Aug 62733	SeptOct62532	July-Aug62532
AugSept 62733 @ 78	1	•
	THURSDAY.	

AprMay	OctNov.     678       June-July     634       AugSept.     61318       AprMay.     62332       May-June     62932	May-June 634 July-Aug 62532 AugSopt 61316
July-Aug 62732@1516 AugSept 678@2732	$egin{array}{lll} { m May-June} & & 6^{23}_{32} \ { m July-Aug} & & 6^{34} \ { m Aug}{ m Sept} & & 6^{95}_{32} \ \end{array}$	SeptOet634

3eptOct61316	AugSept	Аргмау
	FRIDAY.	
Delivery.  April	July-Aug 634 AugSept. 61316 2532	Delivery.  June-July634  July-Aug62532  SeptOct62332@34

### BREADSTUFFS.

FRIDAY, P. M., April 30, 1880.

The flour market has been quite irregular. There was a better demand from the Provinces for the best grades, and these were found to be scarce; consequently there was a marked advance in prices, especially for choice No. 2 and superfine. Common shipping extras also did better, but medium extras from winter wheat were dull of sale, even when offered at reductions in prices. Patents have also been scarce and higher. To-day the market was dull and prices barely sustained. Rye flour and corn meal are scarce and firmer.

The wheat market shows a material decline in winter growths, owing to a falling off in the demand from the Continent. Spring growths, being wanted to some extent for the English markets, have been better supported, yet are somewhat lower. There have been strong speculative efforts to check the downward course of values, but with only temporary and partial results. The business yesterday was down to \$1 26 for No. 2 red winter on the spot, \$1 24\frac{3}{4} for May and \$1 22\frac{1}{4} for June; \$1 22 for No. 2 white on the spot, \$1 20\frac{1}{2} for May and \$1 20 for June, and about \$1 21 for No. 2 spring. To-day there was a decided recovery, with sales of futures, including No. 2 red winter, at \$1 27\frac{3}{4} for May, and \$1 25\frac{1}{2} for June. After 'Change the market further improved, with sales of No. 2 red winter at \$1 28 for May and \$1 26 for June.

Indian corn was advanced on the spot, owing to the break in the Eric Canal near Utica, and on Wednesday No. 2 mixed

sold at 54@54%c. on the spot; but the close was at 53%c. on the spot and 47c. for May, June and July. White corn has been in fair supply, and sold at a little above the prices for mixed; but yellow is scarce and relatively dear. To-day No. 2 mixed was lower on the spot at 52%@53c., but firmer for futures at 47%c. for May and 47%c. for June. Receipts at Western markets have materially decreased.

Rye has been in limited demand, but, the supply being small, prices are maintained. To-day a boat-load of Canada sold at 89c. for the first half of May. Barley has been in fair request, but as the end of the malting season approaches prices are more or less nominal. Oats have been declining for some daya past, but with considerable activity in spots and early futures; No. 2 mixed selling largely for May at 38c.@384c. The market to-day was dull, with No. 2 graded quoted at 39½c. for mixed and 46c. for white.

Statement of exports of domestic breadstuffs from the undermentioned customs districts of the United States, during the month of March, 1880, and the nine months ended the same, as compared with similar exports during the corresponding months of the previous fiscal year:

		· ·
Philadelphia Philadelphia Baltimore New Orleans Illiron New Hayen Porlland Richmond Detroit Total, March, 1880 Total, 9 mos. ended March 31, 1880. Total, 9 mos. ended March 31, 1879.	Customs Districts.	Customs Districts.  New York Boston Philadelphia Baltimore New Orleans Huron Manni New Haven Portland Portland Detroit Total, March, 1880 Potal, March, 1880 Potal, 9 mos. ended March 31, 1879. Total, 9 mos. ended March 31, 1879.
- 10 - 30 Di - C - C C - 14	Bashels, 4,489,065	Barley. Indian corn. Indian corn. Indian corn. Bush. Dollars. 3,014,095 1,887,211 17,836 1,607,479 604,606 4,654 1,674 17,836 1,615 1,815,514 1,514 1,536 1,619 1,615,514 17,950 1,495 1,818,769 922,482 2,774 41,264 17,950 1,495 1,818,769 922,482 2,774 1,264 17,950 1,495 1,818,769 922,482 2,774 1,264 17,950 1,495 1,200 375 68,472 1,200 375 68,472 1,200 375 1,200 3,708,271 1,495 1,540 1,527,958 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1,253 1
935,838 935,838 231,215 231,215 231,215 231,215 231,215 231,215 231,215 231,215 231,215 231,215 237,42,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 23,942,866 24,942,866 24,942,866 24,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942,866 25,942	Dollars. 6,672,601	Indias 18. Buebels, 19.07,479 50 0.2.266,769 50 0.2.266,769 19.18,819 19.18,830 19.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343 10.343
<b>₩ 1</b> 3 1	Barrels. 217,329	Indian corn.  In
70,820 348,319 15,814 2,214 2,214 1,050 75,684 84,530 84,530 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,038 1,	1742 808	Indian c Barrels.  Barrels.  17,836 104 1,615 138 2,774 50 00 375 72 375 72 375 38 29,209 28,223 29,209 287,456 flour.
140.00	Mar., 1880 \$10,238,132	
1	month of— Mar., 1880   Mar., 1879. \$10,238,132   \$7,385,776 1 046 929   \$7,761 868	Ont 264 264 264 264 265 293 293 293 293 293 293 293 293 293 293
H	Mar. \$93,	Dollars.  5,886 1877 1,212 135 135 135 12,735 12,735 12,735 1,1538 2,3,567 151,538 2,3 1,1247,429 2,9
15,719,413 15,719,1824 15,23,121,644 15,23,121,644 12,446,222 14,33,146,222 14,33,146,222 14,33,146,222 14,33,146,222 14,33,146 12,366 12,366 12,366 12,366 14,72,306 14,72,306 14,72,306 14,72,306 14,72,306 14,72,306 14,72,306	1 P 9	8. Rye.  Dollars. Bush Dollars. 1,877 1,212 1,35 1,356 3,567 3,567 3,567 2,27,735 2,27,745 2,27,745 2,27,76,582 1,861,167 247,429 2,976,582 1,885,931 Tetal values for the nine

The following are closing quotations:

The Tone in the are crossing questions						
FLOUR.			ORAIN.			
No. 2 \$8 bbl.	\$2 852	4 00	Wheat-			
Superfine State and			No. 3 spring, \$ bu.\$1 15 @1 17			
Western	4 25@	4 75	No. 2 spring 121 21 23			
Spring wheat extras	4 802	5 10	Amber winter 1 24 @1 28			
		6 50	Red winter, No. 2 1 27 201 28			
do XX and XXX	5 250	5 25	White 120 @124			
Wluter shipp'g extras.	4.850					
_ do XX and XXX	5 400	6 75				
Patents	6 230	8 00	Corn-West, mixed 51 2 53			
Western "rye mix"	5 400	5 65	West'n No. 2, new 5212@ 53			
City shipping extras.	4 900	600	West, yellow, new 55 6 57			
Southeru, bakers' and			West, white, new 52 2 54			
family brands	5 752	6 75	Rye 87 @ 90			
South'n ship'g extras.	5 230	5 65	Oats-Mixed 38 @ 40			
Rye flour, superfine	4 602	4 90	White 42 @ 50			
Corn meal—	4 00 6	A D O	Barloy-Canada W. 80 @1 05			
	2500	3 00	State, 4-rowed 70 @ 80			
Western, &c			Detaile, 2 20 House			
Brandywine, &c	3 150	3 20	Double I I I I I I I I I I I I I I I I I I I			
			Peas-Can'da,b.&f. 83 @ 95			

414	THEOTITION (TOU, AAA.
(From the "New York Produce Exchange Weekly.")	Wheat, Corn, Oats, Barley, Rye,
Receipts of flour and grain at Western lake and river ports	I In Store of hugh hugh hugh hugh hugh
for the week ending April 24, 1880:	Toledo
Flour, Wheat, Corn, Oats, Barley, Rye,	Detrolt
bbls. bush. bush. bush. bush.	8t. Louis 287,256 1,200,778 83,075 4,111 12,685
Chioago 44,311 105,633 505,830 326,951 6,946 1,346	Boston
Milwaukee 35,949 60,740 31,833 28,900 8,962 9,000	Montreal (15)
Detroit 4,075 106,206 11,510 1,138 2,013	Peerla 10,976 316,697 89,332 64 34,493 Indianapolis 66,700 100,900 105,500 4,400
Cleveland 2,085 15,300 30,900 8,960 1,800 5,950 8t. Louis 24,016 105,129 263,560 88,179 38,988 5,950 5,950	Indianapolis 66,700 100,900 105,500 4,400 Kansas City 222,970 144,518 132,663 2,075
Peoria 4,100 4,295 261,200 153,450 11,500 8,475	Baltimore 795,000 810,810
Duluth	Rail shipments 103,102 509,918 429,806 58,005 41,073 Lake shipments 981,941 3,273,932 47,100
Total 114,536 652,632 1,537,941 625,977 70,809 24,771 Same time '79. 108,719 895,267 1,824,878 564,960 65,438 75,984	On caual (24) 990,000 184,000 98,000 39,000 8,400
	Total Apr. ,24'80. 21,494,865 12,747,937 1,909,549 1,202,978 495,376 Apr. 17, '80 23,002,047 13,969,947 2,085,255 1,350,585 544,070
Total receipts at same ports from Jan. 1 to April 24, inclusive,	LADE 10. 280 23.838.359 15.877.576 2.253 504 1 669 178 - 627 073
for four years:	Apr. 3, '80 24,382,845 15,163,948 2,769,185 2,033,927 690,543
1880. 1879. 1878. 1877. 1,355,325	Mar. 27, '80 24,226,709 16,698,308 2,993,794 2,227,583 680,498 Apr. 26, '79 16,972,424 12,246,085 1,865,490 1,646,400 972,603
Wheat bush 13,089,451 17,786,224 18,157,452 5,225,301 Corn 40,436,966 23,242,798 23,479,232 20,585,868 Oats 6,772,232 7,144,004 6,342,521 4,507,265 Barley 1,999,705 1,911,296 2,302,S36 1,807,717	
Corn. 40,436,966 23,242,798 23,479,232 20,585,868 Oats 7,144,004 6,342,521 4,507,265	THE DRY GOODS TRADE.
Wheat bush 13,089,451 17,780,224 18,137,452 0,222 0,225 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FRIDAY, P. M., April 30, 1880.
Total grain 62,980,063 50,999,110 51,525,082 32,799,670	The past week has witnessed a very light movement in nearly
Total receipts (crop movement) at the same ports from Aug. 1	all descriptions of dry goods from first hands, and the jobbing
to April 24, inclusive, for four years:	trade was by no means active. Manufacturers' agents repre-
1879-80. 1878-79. 1877-78. 1878-77. 4,683,533 4,009,017	senting the best makes of domestic cotton and woolen goods
	continued to hold such fabrics with a fair degree of steadiness;
Wheatbush. 75,473.884 73,874,990 61,642,743 34,618,288 Corp. 84,938,596 63,313,193 58,568,848 59,335,769	
Chen 84.938.596 63.313.193 58.508.818 59.555,709	but if buyers had manifested less apathy it is quite probable
Barley 9,866,584 8,953,042 8,781,696 7,873,367	that slight concessions would have been made in some cases as
	an incentive to more liberal transactions. The cautious policy
Total grain 195,098,424 173,118,370 150,967,223 119,911,480	lately adopted by both wholesale and retail buyers seems to
Comparative shipments of flour and grain from the same	
ports from Jan. 1 to April 24, inclusive, for four years:	indicate that (despite the active business that has been in prog-
#Iourbbls. 1,522,217 2,181,115 1,909,980 1,298,527	ress for some months past) stocks are still ample for the pur-
	suance of current trade, and little beyond a hand-to-mouth de-
Corp. 28 317 378 15 617.392 17.130.979 13.220.248	mand is therefore anticipated in the immediate future. The
Oate         5,037,854         5,136,905         3,049,270         3,113,240           Barley         1,216,880         1,601,152         1,296,968         1,100,106           Rye         572,863         616,066         951,840         384,411	most important feature of the week was a material reduction in
Rye 572,863 616,666 951,840 384,411	
Total grain 44,198,843 34,479,943 38,694,465 21,862,053	the price of certain makes of printed calicoes controlled by a
Rail shipments from same ports for the last four weeks:	leading jobbing house. These goods were placed on the market
Week Flour, Wheat, Corn, Oats, Barley, Rye, ending—bbls. bush. bush. bush. bush. bush.	at very low figures, but buyers failed to respond with the ex-
ending— bbls. bush. bush. bush. bush. bush. Apr. 24116,770 1,025,043 2,383,850 476,906 58,005 41,073	pected alacrity, and the result was not satisfactory.
Apr. 24       116,770       1,025,043       2,383,850       476,906       58,005       41,073         Apr. 17       81,696       940,573       2,275,624       463,965       82,286       42,298         Apr. 10       102,942       1,514,676       5,471,394       512,037       83,996       148,301	Domestic Cotton Goods.—The exports of domestics for the
Apr. 10.       102,942       1,514,676 5,471,394       512,037       83,996 148,301         Apr. 3.       124,994       2,185,550 3,213,295       426,347       88,120 42,232	•
Total, 4 w'ks. 426,402 5,665,843 * 1,879,255 312,317 273,907 4 weeks '79514,781 4,021,723 6,021,183 1,494,432 399,013 247,503	week ending April 27 were 2,567 packages, distributed as fol-
4 weeks '79514,781 4,021,723 6,021,183 1,494,432 399,013 247,503	lows: China, 1,294; Great Britain, 480; U. S. of Colombia, 199;
* 13,344,163.	Brazil, 140; Argentine Republic, 93; Japan, 90; Chili, 77; Hayti,
Receipts of flour and grain at seaboard ports for the week	62; Mexico, 51; &c., &c. The main features of the cotton goods
ended April 24:	market are unchanged, the demand having been comparatively
Flour, Wheat, Corn, Oats, Barley, Rye, bbls. bush. bush. bush. bush. bush.	
New York 59,316 693,441 522,852 197,998 18,150 19,044	light, and prices fairly steady on such fabrics as were not
Boston. 32,125 51,800 356,967 21,850 10,500 Portland 1,500 28,000 12,000 1,500	advanced to unreasonably high figures some time ago. Print
Montreal. 8,261 3,600 1,170 180 Philadelphia. 9,790 268,000 811,200 90,400 500 1,500	cloths continued dull at a further decline, and the market
Baltimore 20.501 456,400 186,900 11,200 1,000	closed nominal at 43/4@5c. for 64x64s and 41/6@41/4c. for 56x60s.
New Orleans 25,427 42,490 517,185 5,977	Prints were very quiet in first hands, and while agents' prices
Total week 156,920 1,548,731 2,409,104 330,095 29,150 21,724 Cor. week '79 192,639 1,611,850 2,448,711 375,082 30,618 66,536	were unchanged, some standard and 56x60 makes (controlled
And from Jan. 1 to April 24, inclusive, for four years:	by jobbers) were reduced to 61/4c. and 53/4c., respectively, with-
1880. 1879. 1878. 1877.	out giving the desired impetus to their distribution. Lawns,
Flourbbls. 2,703,188 3,260,200 2,729,733 2,147,189	jaconets, wide prints, ginghams and cotton dress goods were
Wheat busb. 16,178,535 25,364,887 19,822,119 1,873,763	in moderate request and steady in price.
Corn.         41,167,966         33,315,904         32,401,913         21,825,108           Oats.         5,806,320         5,902,434         4,527,823         4,320,278           Barley         1,353,160         1,320,102         2,001,025         987,329           Rye         351,283         987,430         1,259,622         331,756	Donestic Woolen Goods.—There was an irregular and, on the
Oats.     5,806,320     5,902,434     4,527,823     4,320,278       Barley     1,353,160     1,320,102     2,001,025     987,329       Lyo     351,283     987,430     1,259,622     331,756	whole, sluggish demand for men's-wear woolens, and transac-
	tions were light in the aggregate. There was, however, a fair
Total grain 64,857,264 66,890,757 60,102,502 32,338,234 Exports from United States seaboard ports and from Montreal	movement in fancy cassimeres, cheviot suitings, worsted coat-
d 1 11 1 11 -	ings, overcoatings, &c., in execution of former orders, and
Till and the state of the state	stocks are so well in hand that prices ruled firm on all fabrics.
From hbls. bush, bush, bush, bush, bush	of a strictly desirable character. Kentucky jeans were very
Roston 27.775 49.837 418.869 3,880 7,878 2,336	quiet, and satinets were in limited request; but leading makes
Montreal 27,600 10,000 7,200	ruled fairly steady in price. For flannels and blankets the
Philadelphia. 9.557 118.656 524.806 696	demand was of strictly moderate proportions, but the supply is
	in such good shape that prices are firmly maintained. Worsted
	dress goods were in light request, and shawls remained quiet.
	Transactions in carpets were chiefly confined to making deliv-
The visible supply of grain, comprising the stocks in granary	eries on account of old orders, but prices ruled firm and
t the principal points of accumulation at lake and seaboard	unchanged.
ports, and in transit by lake, rail and canal, April 24, was as	Foreign Dry Goods.—There was a very moderate inquiry for
	imported goods at first hands, and the jobbing trade was less
In Store at bush, bush, bush, bush, bush	active than of late. Silks were quiet, but there was a steady
Do. afloat (est.) 2,146,857 234,809 166,420 120,617 50,685	demand for black and colored satins. Dress goods moved
Albany 1,500 9,000 27,000 99,500 75,000 Buffalo 1,303,766 1,844,016 118,927 40,870 55,390	slowly, but the most staple fabrics are steadily held. For
Chicago 8,542,582 2,615,210 371,990 371,092 83,228	other descriptions of foreign goods, the demand was mostly of
Afilwaukee 4,169,725 17,437 773 239,549 46,431	a hand-to-mouth character.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending April 29, 1880, and for the corresponding weeks of 1879 and 1878, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING APRIL 29, 1880,

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING APRIL 29, 1880.						
	1878.		1879.		1880.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of— Wool. Cotton Silk Flax Miscollaneous	363 711 530 837 5,954	\$ 123,825 184,938 329,780 161,657 105,863	1,066	205,422 303,890 197,873	728 1,728 824 1,443 047	\$ 273,044 498,352 503,086 277,494 162,371
Total	8,395	906,063	7,502	936,371	5,670	1,716,647
WITHDRAWN FROM						
	18	G THE SAM	E PERI	ob.		
Manufactures of— Wool	249 158 63	96,008 56,265 41,386	236 198 62	50,516	182 153 98	46,804
Silk Flax Miscellaneous	289 1,552	58,365 47,045	252	52,588 50,121 40,608	255 5,268	91,409 62,599 57,669
Total Ent'd for consumpt.	2,311 8,395		7,502	936,371		329,286 1,716,647
Total on market	10,706	1,205,132	11,658	1,228,662	11,616	2,045,933
ENTERED	FOR W	AREHOUSE	DURIN	O SAME P	ERIOD.	
Manufactures of— Wool. Cotton Silk. Flax Miscellaucous. Total nt'd for consumpt.	276 149 65 307 4,357 5,154 8,305	92,715 33,584 51,102 59,359 40,121 276,881 906,063	160 152 81 269 3,752 4,414 7,502	69,613 54,435 65,912 57,424 67,236 314,620 936,371	557 331 208 866 179 2,141 5,670	220,665 103,546 184,688 211,714 37,257 757,870 1,716,647
Total at the port	13,540	1,182,941	11,916	1,250,991	7,811	2,474,517

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1880, and for the same period in 1879:

[The quantity is given in packages when not otherwise specified.]

	1980.	1879.	1	1880.	1879.
China, &c			Metals, &c-		
China	4,763	3,664	Lead, pigs.	27,057	2010
Earthenw .	16,316		Spelter, lbs	2,871,070	
Glass	192,451		Steel	153,282	24.587
Glassware.	11,869		Tin, boxes.	558,367	
Glass plate.	2,073	1,715	Tin slbs.,lbs	12.273.588	4,177,052
Buttons	5,350	3,999	Paper Stock.	99,746	
Coal, tons	10.075	10,233	Sugar, hhds,		
Cocoa, bags.	15,737	10,679	tes., & bbls.	199,879	194,788
Coffee, bags.	781,856	727,189	Sugar, boxes		
Cotton, bales	1,928	5,281	and bags	1,001,332	698,979
Bark, Peru.	11,889	15,157	Tea	423,942	350,607
Blea. pewd.	8,440	5.206	Tobacco		
Cochineal	2,040	1,053	Wasto Wines, &e	478	171
Gambier	24,173	19,157	Champ'gne		
Gum, Arab.	3,171	1,745	baskets	40,803	02.071
Indigo	3,393	2,132	Wines	43,978	23,871 39,511
Madder, &c	697	1,346	Wool, bales.	55,976	11.549
Oil, Olive	15,012	10,691	Reported by	00,000	11,040
Oplum	507	368	value.	\$	9
Soda, bi-cb.	5,602	6,465	Clgars	555,391	447,280
Soda, sal	20,787	21,674	Corks	28,886	22,275
Soda, ash	24,081	21,093	Faney goods	317,779	246,574
Flax	2,622	933	Fish	154,270	135,812
Furs	4,413 1,414	2,523	Fruits, &c	4	
Hair	5,550	500 1.487	Lemons	420,840	287,956
Hemp, bales	76,899	72.367	Oranges	991,491	897,734
Hides, &c	10,000	12,007	Nuts Raisins	325,253	253,568
Bristles	1,075	459	Hides, undr.	472,882	329,046
Hides, dr'sd	3,612	1,560	Rice	75,583	3,857,773
India rubber	28,484	16,566	Spices, &c	10,000	31,989
Lvory	830	378	Cassia	87,431	124,656
Jewelry,&e-		i	Ginger	28,461	60,244
Jewelry	1,195	924	Pepper	222,688	194,121
Watches	330	205	Saltpetre	188,578	121,460
Linseed	142,219	190,993	Woods-	,	,
Molasses Metals, &c-	25,871	19,785	Cork	219,408	172,012
Cutlery	0.5	1 0 10	Fustie	15,679	60,088
Hardware	2,577 471	1,745	Logwood	296,989	294,205
Carried Cot.	4/11	178	Mahogany.	69,700	62,949

Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans, for week ending April 24, 1880, and their distribution:

	-					
то-	l'ork, bbls.	Beef, bbls.	Lard, lbs.	Bacon, lbs.	Cheese,	Tallow,
London	790	2	187,225	440,475		
Liverpool	2.481	2,476	2,372,733	11,383,215	179,640 660,600	
Glasgow Bristol	64	102 150		786,700	110,820	51,700
Cardlff	218			357,200 1,243,475	64,600 18,000	
Rotterdam Hamburg	58	53	191,630	491,250	10,000	232,480
Bremen	51 41	50 50	1,850,458 $1,192,752$	47,225 118,750		12,400
Antwerp Denmark			1,186,900	319,675	*	******
Havre	32		352,000 1,539,079	758,100		
Marseilles	15		240,000	283,746 11,875	*****	419,053
Swedeu&Nor. Brazil.	8	5	8 1 000	617,500		******
CentralAmer.	16	17	54,290 111,210	5.339	1 070	3,354
Arg.Republic Moxico	••••		23,160		1,876	1,149
S. Am. ports .	799	222	3,387 56,575	7,304		34,174
Cuba	492	112	715,343	5,754	238 6,445	
W. I. ports	1,987	725	20,393 $172,030$	5,420	3,058	28,038
B. N. A. Col 1	1 010	216	1,600	47,314	6,571	1,250
Oth'r countr's		48	3,230	12,586	3,451	5 1. N
Total week	9,109	4,516	11,657,243	17.103.828	055 530	1 070 111
Total week 9,109 4,516 11,657,243 17,103.828 1,055.539 1,878,111						

#### Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports) also the receipts from January 1, 1880, to that day, and for the corresponding period in 1879:

		1				
	Week ending April 27.	8ince Jan. 1, 1880.	Same time last year.			
Asheshbls.	138	1,486	2,432			
Beansbbls.	1,828	19,459	27,739			
Breadstuffs	00.000					
Flour, wheatbbls.	67,655	1,284,324	1,708,175			
Corn mealbbls. Wheatbush.	4,090 662,239	32,701	59,913			
Ryebush.	9,040	6,673,076 196,275	12,861,870			
Cornbush.	818,528	11,822,758	9,414,494			
Oatsbush.	295,402	3,227,100	2,805,119			
Oatsbush. Barley and maltbush.	55,858	1,404,679	1,360,210			
Pensbush.	420	189,069	142,012			
Cottonbales.	11,360	369,241	346,312			
Cotton seed ollbbls. Flax seedbags.	782 19	14,799	10,861			
Grass seedbags.	1,424	3,933 60,153	2,086			
HidesNo.	8,735	54,414	89,016 71,240			
Hidesbales.	2,255	19.896	53,903			
Hopsbales.	117	6,113	22.605			
Leathersldes.	100,007	1,239,590	22,605 1,337,664			
Leadpigs.	1,691	49,723	390,116			
Molasseshhds.	754	545	4,941			
Molassesbbls. Naval Stores—	734	41,674	74,938			
Turpentine, crude bbls.		1,420	400			
Turpentine, spirits bbis.	2.288	20.014	17,535			
Rosinbbls.	1,557	20,914 101,353	91,049			
Tarbbls.	108	8,007	10,326			
Pltehbbls.	*****	866	956			
Olf cakepkgs.	16,212	209,594	176,341			
Oil, lardbbls.	19	1,687	8,077			
Oil, whalegalls.	1,201	43.730				
Peanutsbush.	1,201	41,518	45,099			
Porkpkgs.	5,858	36,105	120,765			
Beefpkgs.	900	12,871	17.05.1			
Cutmeatspkgs.	47,967	610,542	17,054 704,579			
Butterpkgs.	24,043	319,225	361,062			
Cheesepkgs.	14,659	140,520	318,842			
Eggsbbls.	18,715	228,363	181,063			
Lardtes. & bbls.	24,183 2,678	220,808	300,291			
Lard	2,015	45,009 40,672	17,722			
Ricepkgs.	1.421	30,121	49,869 15,499.			
Spelterslabs.	4,084	19,956	35,853			
Stearinepkgs.	449	5,658	12,305			
Sugarbbls.		71	998=			
Sugarhhds.	129	7,166	26.203			
Tallowpkgs.	1,853	36,256	°42,919			
Tobacco boxes & cases.	3,018	56,017	41,772			
Tobaccohhds. Whiskeybbls.	1,258 7,301	18,061 112,967	14,930			
Woolbales.	193	7,768	118,721.			
	100	1,100	TAPOACO			

### Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1880, to the same day, and for the corresponding period in 1879:

	_			
		Week ending	Since Jan. 1.	Same time
		April 27.	1880.	last year.
Ashes, pots	bls.	31	497	727
Ashes, pearlsb	hls.		73	48
Beeswax	lbs.		41,771	13,025
Breadstuffs-				
Flour, wheatb	bls.	62,497	1,135,106	997,855
Flour, ryeb	bls.	40	1,469	2,861
Corn mealb	bis.	3,397	52,305	57,690
Wheatbr	18h.	1,628,829	13,310,491	13,793,161
Ryebi	1811.	20,600 2,816	651,772	1,099,575
Oatsbi Barleybi	ish.	2,020	56,815 254,630	135,573
Peas bi	ish.	2,116	142,162	86,290
Cornbi	teh	539,182	10,519,599	119,009
Candlespl	TER.	1,240	19,357	9,219,888
Coalte	1118.	577	19,718	29,235
Cottouba	les.	15,754	137,181	95,626
Domestics	428.	2,567	29,567	47,123
Hayba	les.	1,623	29,848	22,859
110ps ha	les.	******	1,845	10,751
Naval Stores-			]	
Crude turpentine b	bls.			100
Spirits turpentine b	bls.	467	3,174	3,191
Rosinb	bls.	5,441	72,911 2,244	65,688
Tarb	bls.	457	2,244	2,495
Pitchb	bls.	278	1,919	1,950
Oil eakee		33,985	581,979	601,883
Whaleg	220		000	
Sperm	ola l	1.000	288 62,314	61,088
Spermg	als	17,173	197,994	35,760
Linseed	nla	145	11,017	351,989
Petroleun	als.	3,889,502	83,937,798	3,340 51,413,746
Provisions-	- 1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	00,001,100	01,110,140
Porkb	b18.	5,140	79,023	89,207
Beefb	bls.	886	18,159	16.006
Beeftiere	ees.	946	22,145	22,804
Cutnicats	bs.	9,934,434	192,520,018	251,256,290
Butter.	bs.	336,609 -	5,847,151	9,782,780
Cheese	108.	624,637	13,860,433	20,974,368
Pice	D8.	7,046,366	98,459,426	98,460,396
Ricebl Tallow.	118.	1 000 000	4,724	5,821
Tobacco, leafhh	de	1,869,983 1,065	24,954,442	25,487,352
Tobaccobales and eas	LOG.	807	22,126 15,125	17,663
Tobacco, manufactured. 1	hg.	67,683	2,238,472	8,907
Whalebone	ba.	01,000	42,801	2,377,249
.0.		******	XW) JOY	. 19,778
		The Party of the P		

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New York, January 24, 1880. The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1879: Premiums received on Marino

Risks, from 1st January, 1878, to 31st December, 1879..... \$3,699,066 58 Premiums on Policies not marked off 1st January, 1879..... 1.671.981 91

Total amount of Marine Premiums..... No Policies have been issued upon Life Risks; nor upon . \$5,371,048 49 Fire disconnected with Marine Risks.

> 3,875,101 26 1.524.331 04

\$8,875,558 00

January, 1870, to 31st December, 1879.

Losses paid during the same period. Returns of Premiums and Ex-

Premiums marked off from 1st

penses..... 840,736 77 The Company has the following Assets, viz.: United States and State of New

York Stock, City, Bank, and other Stocks..... Loans secured by Stocks, and otherwise ...

1,307,900 00 Real Estate and claims due the Company, estimated at..... 500,000 00 Premium Notes and Bills Receivablo..... 1,522,826 35 Cash in Bank..... 231,455 16 Total Amount of Assets......\$12,437,739 51

SIx per cent Interest on the outstanding certificates of prefits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 3d of February next.

Fifty per cent of the Outstanding Certificates of the issue of 1876, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 3d of February next, from which date interest on the amount so redeemable will eease. The certificates to be produced at the time of payment, and canceled to the extent

A Dividend of Forty per cent is declared on the net earned premiums of the Com-pany, for the year ending 31st December, 1879, for which certificates will be issued on and after Tuesday, the 4th of May next.

By order of the Board,

J. H. CHAPMAN, Socretary.

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occurring within three years after the origins default.

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OFFICE OF THE

## ORIENT

## Mutual Insurance Co.

NEW YORK, 28th January, 1880. The following statement of the affairs of this Company on the 31st day of December, 1879, is published in cenformity with the provisions of its Charter:

Premiums unearned 31st December, 1878 ..... \$113,571 23 Net premiums received during the year ending 31st Dec., 1879 802,271 22

Total premiums.... \$015,842 45 Earned premiums of the year.... \$771.077.35 Losses and expenses... 393,686 83 Re-insurance and return pre-

miums.... 199,398 30 ASSETS,

31st December, 1879.

Cash in hanks..... \$70,467 32 United States stock..... 260,000 00 Stocks of Corporations..... Real estate ..... 350,029 18

Subscription notes, bills receivable and uncollected premiums. 430,102 20 Suspenso account and accrued interest..... 8,444 45

Total amount of assets..... \$1,197,185 15 The Board of Trustees have this day

Resolved, That six per cent interest on the outstanding Certificates of Profits he paid to the holders thereof, or their legal representatives on or after 1st March next.

By order of the Board, CHARLES IRVING, Secretary.

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Cash in Banks. 233,399,39

Bonds and mortgages, being first lien on resi estate (worth \$4,171,400). 1,596,653 00

United States stocks (market value) 3,184,125 00

Bank stocks (market value) 200,702 05

State and municipal b'ds (market value) 237,859 50

Loans on stocks, payable on demand (market value of securities \$543,592). 418,670 00

Interest due on 1st Januery, 1880 54,870 66

Balance in hands of agents. 154,114 87

Real estate. 54,125 91

Premiums due end uncollected on policies issued at this office. 56,507 38

WM. Mohr. Clemens Fischen, H. W. Hanemann, Son of J. T. Hanemann, late of Knoop, Hanemann & Co.

# Mohr, Hanemann & Co.,

COTTON BROKERS, 123 PEARL STREET,

NEW YORK.

Special attention given to the sxecution of OR-DERS FOR FUTURE CONTRACTS.

# H. W. & J. H. Farley, COMMISSION MERCHANTS,

AND

FINANCIAL AGENTS 132 Pearl Street,

P. O Box 3,909. New York.

Advances made or Consignments.

Special personal attention to the purchase and sale of "CONTRACTS FOR FUTURE DELIVERY OF COTTON."

Geo. Copeland & Co., COTTON BROKERS,

136 PEARL STREET, NEW YORK.

# Wm. Felix Alexander,

COTTON BROKER.

AUGUSTA, GEORGIA.

Eatirs attention given to purchase of COTTON en ORDER for SPINNERS and EXPORTERS

CORRESPONDENCE SOLICITED.

References :- National Bank of Augusta, Georgia Henry Hentz & Co., Commission Merchants New York; William B. Dana & Co., Proprietors Commen GIAL AND FINANCIAL CHEONICLE, and other New York Houses.

# D. W. Lamkin & Co.,

Cotion Factors,

VICKSBURG, MISS.

Orders to Purchase Cotton in our market selicited Refer to Massrs. THOMAS J. SLAUGHTER New York.

# John F. Wheless & Co.,

## COMMISSION MERCHANTS

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.
REFERENCES.—Third and Fourth National Banks and Proprietors of TER CHRONICLE.

Cotton,

# Woodward & Stillman,

SEAMEN'S BANK BTILDING,

Non. 74 & 76 Wall Street, NEW YORK

## GENERAL COMMISSION MERCHANTS

LOANS MADE ON ACCEPTABLE SECURITY.

Libera : dvances made on Consignments. Special attention paid to the execution of orders for he purchase or sale of centracts for future delivory

## Henry Hentz & Co., GENERAL

COMMISSION MERCHANTS, 8 South William St., New York.

Advances made en Consignments to Messrs. JAMES FINLAY & CO., LIVERPOOL, LONDON AND GLASGOW. Also execute orders for Merchandise through Messrs. FINLAY, MUIR & CO., CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON hought and sold on Commission in New York and Liverpool.

# Fielding, Gwynn & Co.,

COTTON FACTORS

AND

COMMISSION MERCHANTS,

140 Pearl street, N. Y.

# Dennis Perkins & Co.,

COTTON BROKERS, 117 Pearl Street, New York.
Orders for Spot Cotten and Futures promptly exe-

# R. M. Waters & Co.,

MERCHANTS AND BANKERS, 54 BROAD STREET, NEW YORK. Liberal Advances made on COTTON in Store.

# H. Tileston & Co., COTTON, STOCKS, BONDS, &c., 25 WILLIAM STREET, NEW YORK.

Orders in "Futures" executed at N.Y. Cotton Exch.

# Ware & Schroeder,

COTTON COMMISSION MERCHANTS.

111 Pearl Street, New York.

Special attention paid to the execution of orders for the purchase or sale of contracts for future detvery of cotton. Liberal advances made on consignments.

# WALTER & KROHN,

COTTON BROKERS.

53 BEAVER STREET, NEW YORK.

James F. Wenman & Co., COTTON BROKERS,

No. 146 Pearl Street, near Wall, N. Y. Established (in Tentine Building) 1841.

# Bennet & Foulke.

## COMMISSION MERCHANTS,

121 PEARL STREET,

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Special attention given to the execution of order or the purchase or sale of Contracts for Future Delivery.

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COMMISSION MERCHANTS.

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# LEHMAN BRO'S,

COTTON FACTORS AND

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New York,

Grders executed at the Cotton Exchanges in New York and Diverpool and Edvances made on Cetton and other produce consigned to us, or to our correpondents in Liverpool, Messrs. B. Newgass & Co. and Messrs L. Rosenheim & Sons.

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COMMISSION MERCHANTS.

17 Water Street, LIVERPOOL, Receive consignments of Cotton and other Produce, and execute orders at the Exchanges in Liverpool. Represented in New York at the office of

BABCOCK BROTHERS & CO., 50 WALL STREET.

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NEW YORK OFFICE,

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No. 14 Broad st., will receive immediate attention.

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hand from which any desired lengths are eut.
FLAT STEEL AND IRON
ROPES for Mining purposes manufactured to order.

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Waldron & Tainter, GENERAL COTTON MERCHANTS, 97 PEARL STREET, NEW YORK. 'Futuro" orders executed at N. Y. Cotton Exch'ge

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