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# The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning, with the latest news up to midnight of Friday.

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### THE CHRONICLE IN 1880.

The publishers of the CHRONICLE take pleasure in announcing that, in keeping with the progressive spirit of the day, essential improvements will be made during the present year in the various departments of this journal.

The editorial columns will continue to furnish discussions on commercial and financial topics, conservative in tone, but decided and fearless in the views expressed. The space devoted to editorial matter will also be materially increased, and a feature of great practical benefit to the readers of the Chronicle will be added in the shape of comprehensive analyses of the annual reports of railroad and other companies. The demand for precise, condensed, and we may even say historical, information in regard to our prominent railroad corporations is greater than ever before, and no effort will be spared in presenting to our readers the most complete and searching exhibits in regard to the affairs of these great companies.

The Investors' Supplement—which even in its present form has proved so indispensable to the investing public—will be more than doubled in size, and issued with a cover, making a handsome pamphlet of sixty-eight pages, furnished free as heretofore to all regular subscribers of the Chronicle. The first number of the new and enlarged issue will be published

February 28, and will contain more information about each railroad, State, and municipal security, methodically arranged and analyzed, than was ever before brought within the compass of one volume. No man who has any investment to make can safely be without each issue of this new Supplement.

The Cotton Department of the CHRONICLE is already familiarly known to the trade in all parts of the world wherever cotton is either produced or manufactured, and our weekly report, for general completeness, is admitted to far surpass any trade report ever issued in any country. We have within a few weeks largely extended our cable service in obtaining from Egypt, India, and Manchester, special information of interest to the cotton industry, and contemplate making additional outlays shortly in the same and other directions. Furthermore, since the date of the publication of our book, "Cotton from Seed to Loom," the entire statistics relating to the cotton crop of the United States may be said to have taken a new departure, and working forward from the classified and organized data contained in that book, the reports of the Chronicle from week to week and year to year are now presented with a confidence in their general correctness which could not previously be attained.

All the other financial and commercial information and statistical matter which the Chronicle has heretofore furnished will be continued, and such improvements adopted in every department as may suggest themselves from time to time. The changes we have referred to above cannot be perfected until next month.

### THE LOWER-RATE BONDS QUESTION.

The subject of the feasibility of reducing the maximum interest rate on refunding bonds to be hereafter issued is brought up anew this week by the publication of a letter addressed by Secretary Sherman to Senator Morrill, who is at the head of the Senate Finance Committee. Mr. Sherman believes the present an unusually favorable time for the continuance of refunding, because the circumstances prevailing during the past year cannot be confidently expected to continue long, and he is fully satisfied that bonds at 3½ per cent would not now sell at par, and will probably be placed with more difficulty in 1881 than they can be now. This, of course, covers the whole issue, for nobody questions the desirability of the lower rate or can doubt that Mr. Sherman would prefer a 3½ per cent bond, as it would be more creditable to fund at that rate if it can be done. The only point worth considering is, then, would the 3½ per cent bond sell?

With all respect for Mr. Wood, we submit that there is no more competent judge of this than Mr. Sherman is, and he does not give his opinion hesitatingly. He declares that Mr. Wood's bill "would be fatal to refunding;" that he is "fully satisfied" that  $3\frac{1}{2}$  per cents would not sell at par; that, on the contrary, it is not at all certain that the country will be able to borrow

freely at 4 per cent in 1881, and that of the correctness of these views he "received the most positive assurances during his recent visit to New York." This expression of opinion should, it seems to us, carry great weight. Mr. Sherman also states that the 4s, at present prices, net 3.855 to carry to maturity; that a thirty-year  $3\frac{1}{2}$ , to yield the same, must sell for 93 7-10; that a 4, to yield but  $3\frac{1}{2}$ , would have to sell for 108.88, and therefore that the 4s must reach this figure before the  $3\frac{1}{2}$ s could touch par.

In comment upon this letter, Mr. Wood is represented as saying that Mr. Sherman does not seem to realize that a divorce has taken place between business capital and investment capital. Perhaps it is not worth while to quarrel with a phrase, and yet it strikes us that Mr. Wood may himself be in error as to the extra amount of capital "permanently withdrawn from busi-Capital, in this country of ups and downs and changing opportunities, flows into and out of business operations, according to the times, and Mr. Wood's great error, it appears to us, is the same which many other persons fall into—that of treating an unusual present state of things as if it were a fixed one. On the contrary, in our view, the next dozen years will offer very extraordinary opportunities for the productive use of capital, and those opportunities will be con. fidently and profitably used.

Again, Mr. Wood appears to overestimate the capital which here, as in Great Britain, will accept the minimum rate for the sake of fixedness and absolute exemption from risks and care-taking. True, there is a large body of corporate capital compelled, by statute or otherwise, to be in governments; but it is not difficult to over-estimate this. Furthermore, to reduce the rate too far will induce a pressure among those who are not forced by law to hold, which will tend to drive capital out of these bonds; and in cases where the law requires them to be held, the tendency of the lower rate will be to drive capital out of that particular business, or else lead to a change of law so as to permit other forms of investment. On a rough calculation we find that the insurance companies reporting to this State have 93 millions of governments; the national banks have 428 millions; savings banks, State banks, and trust companies, in the United States, according to Comptroller Knox, have 1,040 millions of deposits; saving; banks in this State have 30 per cent of their assets in governments, and it would be a liberal estimate to say that 200 millions (or 19 per cent) of the 1,040 millions are in governments. In these great classes there is an apparent market for 720 millions. But of four-and-a-half and four per cent bonds there are about 990 millions out, of which the National banks have already some 200 millions. There may be 150 millions more held by the other classes of corporations above named, so that the apparent market for new bonds above indicated is nearly one-half supplied already. This calculation, however, is necessarily fragmentary, and is intended merely to illustrate the fact that it is not difficult to over-estimate the capital in this country which must and will have government bonds, especially if we set out by dwelling on the assumption that the country has reached a position closely like that of Great Britain.

We should be misapprehended, however, if understood to argue against the feasibility of selling a  $3\frac{1}{2}$  per cent bond, for we argue only against the confident assumption that such a bond can be sold. The real question in difference between Mr. Sherman and Mr. Wood is not whether a  $3\frac{1}{2}$  would sell at par—for that is

a matter of opinion about which Mr. Wood is as free to think one way as anybody else is to think differently but whether it is expedient to stake further refunding upon the success of the experiment. Mr. Sherman urges that if he is restricted to 3½ per cent and cannot sell the bonds, refunding will be stopped, and there will be a loss of money as well as of prestige. This is ur questionably true; why, then, should he be thus limited? Mr. Wood's one argument is that when there are to be no more 4 per cents—that is, when his restriction is adopted—a 3½ will come up to par. Perhaps so; but that such would really be the effect is only Mr. Wood's opinion. He cannot make anything more than an opinion out of it; and suppose it proves to be mistaken? On the other hand, if the rate is limited to 4, every other consideration which could possibly make a low bond negotiable will still have full play, and it would be, in our view, most unwise to stake further refunding upon this one experiment. Because a 3½ per cent might possibly sell, should we throw away the opportunity to refund at all in case it will not?

### THE CENSUS AND ITS PREPARATIONS.

Some interesting statements have recently been made public regarding the scheme prepared for taking the census, this year, and the distribution already made of the work. The early censuses were slenderly done, and the volumes, such as they are, are now almost inaccessible to inquirers. The first four—1790-1820—are scarcely to be found anywhere, and the volume for 1790 is not in possession of the census office itself, although a full set may be found in the Library of Congress. The Boston Public Library lacks the first three volumes, and has only forty pages of the volume of 1820; the Philadelphia Public Library has the volumes for 1790 and 1820, but wants those for 1800 and 1810; the Astor and Mercantile libraries of this city have no volume earlier than 1820. And, when found, these old volumes contain literally no more than an "enumeration," for it was not until 1850 that any real attempt was made to enlarge the basis of inquiry; so that the difficulties of now ascertaining what were the facts regarding the agriculture, fisheries, manufactures, and other industries of the country, during its first half-century, are almost insurmountable.

With only slight modifications, the law of 1850 was suffered to stand unchanged until March last, and under it the census of 1870—really the first one which yielded trustworthy industrial statistics-was taken. The first great defect in the old law related to the enumeration itself, in allowing nearly the whole of the census year (up to November, or longer if necessary) for completing the work. The Ninth census began June 1, and was completed January 9, except for 225,000 names (scarcely six-tenths of one per cent) for which 71 months' delay was caused, the last names not being received until August 23, 1871. Obviously, a protracted enumeration must be full of inaccuracies, especially in cities, which (of 8,000 or more inhabitants) are estimated to contain one quarter of the entire population. Now, as an intermediate step to the possible improvement of the system whereby the work of enumeration may ultimately be done in a single day, it is proposed to have enough supervisors and enumerators to cover all cities of not over 10,000 within two weeks and to finish the whole country in a month. Under the old law, the districts were most irrationally and unequally divided; for example, southern Florida, fringed with a judicial district, and was therefore made a census district, having less than 6,000 population, to be enumerated by a single assistant marshal, with a marshal to oversee the work, while northern New York, with  $2\frac{1}{2}$  millions, also formed a district, with a single marshal to oversee the 600 assistants. All this is changed now, and the marshals are to be displaced in the work by special enumerators, there being 150 supervisors; the census, instead of being taken by the marshals—who are appointees of the Department of Justice—will be entirely under control of the Interior Department, as it should be. Responsibility and authority will thus be very much more directly and effectively exercised.

By the old law, also, the enumerators were to make inquiry as well to the facts in all industrial matters, a single official being thus required to ascertain everything. Of course, as this was too much for one person to do, even had the enumerators not been generally unfit to deal intelligently with such matters, the statistics obtained were sometimes obviously inconsistent and inaccurate, sometimes even discreditable, and very generally to be accepted with grains of allowance. In 1850, for example, the first attempt was made to procure statistics of fisheries, but the Superintendent doubts whether more than fifteen per cent was ever reached; thus, as lately as the ninth census, the total value of the products of the fisheries is stated (page 793) at \$11,096,522. Arrangements have now been made with Prof. Baird, of the Smithsonian Institute, for a scientific investigation; special canvassers are to proceed in boats along the coast from Maine to Texas, while others are to investigate the Pacific side, the Northern lakes, &c., some of them having already been for months at work. In 1860 actual returns of gold and silver mining were obtained from only 2,202 establishments, with a product of only  $2^{-\frac{1}{2}}$  millions, of which about 10 millions was accredited to two apparently merely assaying establishments in San Francisco; in 1870 especial efforts were made to do better, and yet the aggregate product reported fell below the aggregate in 1860. Now an arrangement has been made with the newly-created Bureau of Geological Survey, and the investigation as respects mining is to be under charge of Mr. Clarence King; experts will also canvass the production of iron, copper, lead, coal, etc., and the work has been in progress since September. Prof. Trowbridge of Columbia College will be a special agent for investigating the statistics of power and machinery used in productive industries; Mr. George E. Waring will attend to the social statistics of cities; and vital statistics will receive extraordinary attention. Several branches of manufactures are assigned to special agents-to Mr. Edward Atkinson, cotton; to Mr. Bond of Boston, wool; iron to Mr. Swank of Philadelphia; building stones to Prof. Newberry of this city, etc. Cereals, forestry, meats, orchard fruits and others have also been placed in charge of experts.

The explanation of this is that the whole census work is, fortunately, in charge of an expert, enthusiastic in the work and fully appreciative of its enormous importance, besides being admirably qualified by experience. It is superfluous to dilate upon the value of these inquiries, especially to a country where nothing is finished and stationary. Our census, good or bad, must be the basis of our general knowledge of the country's resources, our special knowledge of its industries, and of legislation as directed to material interests. The probability is that the tenth census will be the fullest and best ever taken, not merely in this country but any-

where, and the only regret to be felt is that we cannot have the results of it without the necessary delays of compilation and printing. Perhaps its value may be so convincing as to overbear the false economy which has thus far refused to authorize a quinquennial census, although squandering money without stint upon mere partisan investigations by Congressional committees.

### THE POLITICAL OUTLOOK IN FRANCE.

The close of the year has been marked by another political change in France—the advent to power of a new and more sharply pronounced republican administration. M. de Freycinet has succeeded M. Waddington as President of the Council and Minister of Foreign Affairs His office is that of Prime Minister, with the duties of the Foreign Office attached. The known political character of the new Minister, and the equally well known political tendencies of the men whom he has gathered around him, leave no room to doubt that the new departure which the change of Ministry implies is in the direction we have stated. The more extreme French republicans tell us that it means the consolidation of the republic.

It is now verging upon nine years since the Treaty of Peace was signed, and since the present form of government came into existence, and still it is only an experiment, although hitherto a very successful experiment in many ways. It has been rid of the monarch; but it has preserved all the more essential forms of the monarchy. Since 1875, when the present constitution came into force, the President has occupied very much the position of king in a constitutional monarchy. There is really little difference, except that the position is elective and not hereditary. The change from the empire to the republic was not by any means so radical as many believed it. The Church sustains the same relation to the State; and, as the inauguration of the new government was not attended with any general displacement of office-holders, there are many men who hold offices as mayors, as prefects, as justices, and as post-masters, who held the same offices under the empire. It has been a moderate and conservative government—a compromise between so-called republicans on the one hand, and monarchists and imperialists on the other. As is natural in the circumstances, the aggressive forces have been republicans, and the restraining forces have been monarchial or imperial. Even the constitution of 1875 was a compromise; and the advent to power of Marshal MacMahon was a conservative victory. It was not permitted him, however, to complete his septenate; and the election to the Presidential chair of M. Grevy revealed the rength of the republican forces. Prime Minister Dufaure was, in course of time, compelled to give place to the more liberal Waddington; and now Prime Minister Waddington has in turn given place to the more aggressive De Freycinet. The experiment has been persistent; and so far it has been a success. It would appear, however, that the success of the experiment has been largely due to the moderation and caution which have characterized the management of public affairs. There has been a proper respect for difference of opinion, both in the home policy as well as in the foreign policy, and, as a consequence, the government has been winning favor even from its enemies.

must be the basis of our general knowledge of the country's resources, our special knowledge of its industries, and of legislation as directed to material interests. The probability is that the tenth census will be the fullest and best ever taken, not merely in this country but any-

There must be an end of the system which has enabled so many former imperialists to benefit by the emoluments of office. The clergy, higher and lower, must swear allegiance to the republic; and those who are known to be hostile and incurable must give place to others who are less refractory. Republicanism must be dominant in the schools, and therefore Jesuits must be denied the privilege of teaching. The law throughout France must be administered by republican judges; and to this end the bench must be purged of every one who is supposed to have monarchial or imperial leanings. Townships, parishes, arrondissements, departments, must be under the direction and control of men known to be wedded to the republican cause; and hence every imperialist or monarchist, though he may have been faithful to the state and people, must make way for others in whom virtue and patriotism are of secondary importance to fidelity to party. Such are the sentiments advocated by the men who form the advanced guard of French republicanism; and it is on their shoulders that M. de Freycinet has been carried to power.

The result of this change may not be unfavorable to the permanency of the present government; and yet there are many who have deep sympathy with the republic Excess of exports over imports \$11,576,214 \$168,835,573 \$204,548,287 who will be of the opinion that when things were doing so well it might have been good policy to let well alone. The success during these nine years has been won by patience, caution, and moderation; wherefore imperil the result when success is already sure? It is not improbable, however, that in some quarters there is a disposition to exaggerate the gravity of the situation. It is admitted that De Freycinet is the trusted friend and confidant of Gambetta; and of all men Gambetta is the least likely to betray or wilfully imperil the republic. He is undoubtedly the most powerful man in France, as he was ten years ago; and we have no reason to believe that he is now less able than he has been hitherto to hold his party in check. Unless he has yielded to a long concealed ambition, or has ceased to be the master and become the slave of his followers, we may, perhaps, not be greatly in error in concluding that the new departure in France, hazardous and doubtful as it seems, is but another step in the onward progress towards the final consolidation of the republic. Wisdom and prudence are doubtless necessary; but we have no right to proclaim beforehand that these shall be found wanting.

### IMPORTS AND EXPORTS FOR NOVEMBER, 1879.

[Prepared by the Bureau of Statistics.]

Below is given the fifth monthly statement for the current fiscal year of the imports and exports of the United States:

The excess of exports over imports of merchandise, stated in specie values, was as follows:

Month ended November 30, 1879	\$00 054 100
Month ended November 30, 1878.	31 240,004,100
Eleven months ended November 30, 1979	220 222 621
Eleven months ended November 30, 1878	269.314.539
Twelve months ended November 30, 1879	266.288.672
Twelve months ended November 30, 1878	309.065.661
	,,

The excess of imports and exports of gold and silver coin and bullion was as follows:

Month ended November 30, 1879, excess of imports	\$17,277,974
Month ended November 30, 1878, excess of exports	699.068
Eleven months ended November 30, 1879, excess of imports	61,488,048
Eleven months ended November 30, 1878, excess of imports	1.750.206
Twelve months ended November 30, 1879, excess of imports	01,740,385
Twelve months ended November 30, 1978, excess of imports	1,500,574

The total values of imports and of domestic and foreign exports for the month of November, 1879, and for the eleven and twelve months ended November 30, 1879, are presented in the following tables, all in specie values:

	MI			
		For the month of November.	For the 11 months ended Nov. 30.	
	1879.—Exports—Domestic Foreign	\$78,372,580 956,224	\$674,943,751 9,387,050	\$741,335,098 10,477,085
	Total Imports		\$684,330,801	\$751,812,183
	Excess of exports over imports Excess of imports over exports	\$28,854,188	\$230,323,621	
	1878.—Exports—Domestic Foreign	\$68,674,127 1,429,298	\$656,895,474	\$725,984,068
	TotalImports	\$70,103,425 38,254,537	$\begin{array}{r} 12,715,217\\ \$669,610,691\\ 400,296,152 \end{array}$	\$739,895,889
	Excess of exports over imports Excess of imports over exports	\$31.848.888		\$309,065,661
1	GOLD AND SILV		D BULLION).	1
-	1879.—Exports—Domestic Foreign	\$483,226 624,060		\$17,951,720 7,145,435
	TotalImports	\$1,107,286 18,385,260		\$25,097,155
	Excess of exports over imports Excess of imports over exports	\$	\$ 61,488,048	\$ 61,740,385
I	1878.—Exports—Domestic Foreign	\$1,497,910 550,013	\$18,619,296 6,783,358	\$20,158,742 7,163,809
	Total	\$2,047,923 1,348,855	\$25,402,654 27,152,860	\$27,322,551 28,823,125
	Excess of exports over imports Excess of imports over exports	\$699,068	\$ 1,750,206	\$
	TOTAL MERCHANDIS	SE AND COIN	AND BULLION	
	1879.—Exports—Domestic Foreign	$$78,855,806 \\ 1,580,284$	\$691,953,377 16,012,033	\$759,286,918 17,622,520
	Imports	68,859,876	539,129,837	\$776,909,338 572,361,051
ı	Excess of exports over imports	\$11 576 214	\$168 835 573	9904 549 997

[Corrected to December 27, 1879.]

The following is a statement showing, by customs districts, the values of merchandise imported into and exported from the United States during the month of November, 1879:

Excess of exports over imports \$32,547,956 \$267,564,333 \$307,565,087

\$70,172,037 1,979,311 19,493,575 \$746,142,810 21,075,630

\$72,151,348 39,603,392 \$427,449,012 \$767,218,440 459,653,353

Foreign .....

Total ..... Imports ....

Excess of imports over exports

1878.—Exports—Domestic . . .

Customs Districts.	Imports.	Domestic Exports.	Foreign Exports.
Baltimore, Md	\$1,915,412	\$6,507,593	\$2,825
Boston, &c., Mass	1 4 997 714	4,367,388	70,335
l Brazos, etc., Texas	159 957		133,331
Buffalo Creek, N. Y.	589,096		513
Buffalo Creek, N. Y. Cape Vincent, N. Y.	44,636	10.930	
Champian, N. 1	214.032		
Charleston, S. C	44.370		
Chicago, Ilis	99 195		1,692
Corpus Christi, Texas	50.809		10,974
Detroit, Mich	1 178.262	71,229	35,191
Gaiveston, Texas	1 - 164.938	3,004,893	
Huron, Mich	309.744	456,710	12,478
Key west. Fla	48.104	49,216	
Miami, O	25,776		
Milwaukee, Wis.	9,821	19,000	
Minnesota, Minn.	13,519	26,940	
Mobile, Ala.	135,755	850,839	
New Haven, Conn	59,215	16,248	
New Orleans, La.	1.161,955	12,343,382	2,630
New York, N. Y.	33,350,522	29,461,402	604,952
Niagara, N. Y	353,876	262	• • • • • • • •
Norfolk, &c., Va.	9,122	3,124,656	
Oregon, Oreg Oswegatchie, N. Y.	101 451	268,451	F. 004
Oswego, N. Y	161,451	33,962	7,624
Passamaquoddy, Me	1,408,550	106,781	15,734
Philadelphia Pa	89,374	27,905	14.005
Philadelphia, Pa. Portland, etc., Me.	2,107,579	3,780,762	14,605
Richmond, Vá.	$43,098 \ 3,796$	134,020 151,333	8,415
Saluria, Texas.	10.006	43,455	971
San Francisco, Cal	1,970,254	2,728,335	15 607
Savannah, Ga	83,035	4,784,414	15,607
Vermont, Vt.	496,655	85,871	••••••
Willamette, Oregon	36,022	692,824	•••••
Wilmington, N, C.	3,903	712,561	
All other districts	197,163	742,332	12,008
	201,200	1 22,002	22,000
Total	\$50,474,616	\$78,372,580	\$956,224

Brooklyn Gas Companies.—Of the consolidation scheme the New York Tribune reports that the plan by means of which the six companies now furnishing gas to the citizens of Brooklyn expected to prevent ruinous rivalry having failed, owing to the refusal of the stockholders of two companies to agree, the prime movers in the proposed plan are trying to secure a new basis for union with which all will be satisfied. Those interested claim that a consolidation will surely be effected. Representative directors from the five Brooklyn gaslight companies, whose stockholders recently voted to ratify the agreement of consolidation, met at the office of the Brook-lyn Company to discuss the situation in which they were left by the refusal of the People's and Nassau Companies to unite. A committee of one director from each company was appointed to consider the subject of a new basis for consolidation, and report at a future meeting.

THE CHESAPEAKE & OHIO CANAL.—A bill has been prepared, to be filed on behalf of D. K. Howard and other holders of about \$1,700,000 preferred construction bonds of the Chesapeake & Ohio Canal Company, for the appointment of a receiver for the canal, on the ground of the illegality of the issue of the repair bonds authorized by the act of 1878.

## Monetary!Commercial English Aews

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	NGE AT	C LONDON— ER 18.	EXCH	ANGE	on London.
On-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam	Short.	$egin{array}{cccccccccccccccccccccccccccccccccccc$	Dec. 18	Short.	12·10
Amsterdam . Antwerp	. 66	25.4712@25.5212	Dec. 18		$25 \cdot 27 \frac{1}{2}$ $25 \cdot 23 \frac{1}{2}$
Paris Paris	Short. 3 mos.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dec. 18	Short.	
Hamburg Berlin	"	20·56 @20·60   20·56 @20·60	Dec. 18	Short.	20.3412
Frankfort Leipzig	66	$\begin{bmatrix} 20.56 & @20.60 \\ 20.56 & @20.60 \end{bmatrix}$			
St.Petersb'rg Copenhagen.	66	$24^{5}_{16}@24^{7}_{16} \ 18\cdot 42 \ \ @18\cdot 47$			
Vienna Madrid	- 66	$\begin{array}{c} 11.87^{1}2@11.92^{1}2 \\ 47 & @47^{1}8 \end{array}$	Dec. 18	3 mos.	116.68
Cadiz Lisbon	% 90 days	4718@4714		° • • • •	
Genoa	3 mos.	28.85 @28.90	Dec. 18 Dec. 18	3 mos: 60 days	$28.40 \\ 4.82$
New York Bombay	60 days		Dec. 18	6 mos.	1s. 83sd.
Calcutta Hong Kong		1s. 8¹8d.	Dec. 18 Dec. 18		1s. 83sd. 5s. 23sd.
Shanghai	••••		Dec. 18		3s. 10d.

[From our own correspondent.]

London, Saturday, Dec. 20.

The money market has been firm in tone during the week, but there has not been much activity apparent. Preparations have been made for the approaching holidays and the close of the year, and these seem to have been the chief cause of the augmented demand for accommodation. In several departments the year's business has practically terminated. Very few public sales will now be held, the balancing of accounts being the chief occupation of the few working days which yet remain of 1879. The banks and discount houses are now obtaining somewhat better terms both for loans and discounts, and they have raised their rates of interest for deposits this week 1/2 per cent. The custom has been for them to allow one per cent under Bank rate, but, owing to the discrepancy which has existed between the official and open market quotations of late, arising out of the movements in gold, they have been compelled to make a change, and when necessity has justified the course have fixed their quotation at 1½ per cent under the Bank rate. For some time past the official quotation has been 3 per cent, but the principal banks and all the discount houses have been giving 1½ per cent for money left at call and 1¾ per cent if with notice. The terms are now 2 and 21/4 per cent. This week's bank return shows that there has been some increase in the demand for money, "other securities" having been augmented to the extent of £638,809. Notes, however, continue to be returned from provincial circulation, and there has also been a small return of coin, the result being that the total reserve has been increased to the extent of £390,121, making its proportion to the liabilities of the establishment 47.12 per cent against 47.60 per cent last week. The liabilities of the Bank are somewhat larger, but the money borrowed seems to have been left at that institution, there being a large increase in public as well as private deposits. The two next Bank returns will not form much of a guide as to the state of the money market. They will include the operations incidental to the close of the year, and may indicate stringency; but the first week of the new year will afford relief, and will prove that the demand is quite transitory.

The money market closes this week with a very firm tone, at the following quotation:

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
--	--

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

and discount nouses for deposits are subjoined.		
	Per	cent.
Joint-stock banks		2
Discount houses at call		2
Do with 7 or 14 days notice		214

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, and the Bankers' Clearing-House return, compared with the three previous years:

· · · ·	1879.	1878.	1877.	1876.
Circulation, including	£	£	£	£
bank post bills	27,062,307°	32,592,023	26.715.441	27,782,377
Public deposits	4,411,116	5,128,410	5,702,458	7,785,933
Other deposits	29,112,561	26,690,595.	20,355,808	23,634,924
Governm't securities.		14,667,907	13,335,957	15,934,208
Other securities	19,648,555	25,984,953	17,960,396	17,083,627
Res've of notes & coin	15,940,775	9,186,873	12,677,715	16,315,533

	Coin and bullion in both departments Proportion of reserve	1879. £ 27,702,350	1878. £ 26,509,288	1877. £ 24,092,265	1876. £ 28,776,533
	to liabilities Bank rate Consols	3 p. c. 97 <sup>1</sup> 8	28.63 5 p. c. 943 <sub>8</sub>	48·10 4 p. c. 94 <sup>1</sup> 2	51·40 2 p. c. 94
-	Eng. wheat, av. price Mid. Upland cotton Clearing-House ret'n 1	46s. 2d. 6 <sup>13</sup> <sub>16</sub> d. 22,322,000	40. 10d. 5d. 97,535,000	51s. 7d. 67 <sub>16</sub> d. 92,218,000	50s. 4d. 6 <sup>11</sup> 16d. 105,798,000

The movements in gold during the week have been unimportant, and the silver market has been devoid of animation, with a downward tendency in prices. The Council bills on India were disposed of on Wednesday at 1s. 8 % d. The following prices of bullion are from Messrs. Pixley & Abell's circular:

	GOLD	s.	a.	8.	a.
Bar gold, fine	per oz. standard.	77	9.	@	
Bar gold, refinable	per oz. standard.	77	1012	0	
Spanish doubloons		73	9	@	
South American doubloons		<b>73</b>	812	0	
United States gold coin	per oz	76	$3^{1}_{2}$	0	
German gold coin		76	$3^{1}_{4}$	0	
	SILVER.		d.		d.
Bar silver, fine	per oz. standar	rd.	5238	@	
Bar silver, contain'g 5 grs. gold	per oz. standar	rd.	$523_{4}$	7	
Cake silver	per (	oz.	$561_{2}$	. <b>@</b>	
Mexican dollars				0	
Chilian dollars	per (	Z.		0	
Quicksilver, £7.	Discount, 3 per cen	t.	· ·		

The following are the current rates of discount at the principal foreign centres:

	Bank	Open	Bank	Open
	rate.	market.	rate.	market.
	Per. ct.	Per ct.	Per. ct.	Per ct.
Paris	3	258@278	St. Petersburg 6	534@64
Brussels		234@3	Vienna & Trieste 4	33404
Amsterdam	3	3	Madrid, Cadiz &	
Berlin	4	318@338	Barcelona 4	4 @5
Hamburg	4	$27_{8}@31_{8}$	Calcutta 4	
Frankfort	4	3 @34	Copenhagen34274	$3^{1}\!2^{2}$
Leipzig	4	314@312	New York	5 @64
Genoa	4	4	Lisbon & Oporto. 6	$5\frac{1}{2}$ @6
Geneva		$3^{1}_{2}$	•	

,	Geneva $3^{1_2}$ $3^{1_2}$		
3	The following table shows the closing prices of	cons	sols and
	the principal American securities:		
	Redm		ec. 20.
	Consols	105	$^{1\!4}$
,	Do funded 5s1881	106	@10612
,	Do funded, 4 <sup>1</sup> 28	$\begin{array}{c} 109 \\ 106 \end{array}$	$@109\frac{1}{2}$
	Louisiana Old, 6s		@
	Do New, 6s. Do Levee, 8s.	••••	$\widehat{a}$
Ė	Do do 8s1875	42	$\mathbf{@}$ 52
1	Do do 6s	$\begin{array}{c} 42 \\ 103 \end{array}$	$\begin{array}{c} @ & 52 \\ @ 105 \end{array}$
l	Do 581894	106	@108
•	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 110 \\ 106 \end{array}$	$@112 \\ @108$
ı	Do 581891	<b>107</b>	@109
3	Do 5s	$\begin{array}{c} 108 \\ 25 \end{array}$	@110 @ 30
í	Do 6s	15	@ 25
E	Do New funded 6s1905	53	<b>@</b> 58
•	AMERICAN BONDS AND DOLLAR SHARES.		
	Alabama Great Southern, 1st mortgage1903	93	@ 95
1	Albany & Susquehanna cons, 1st mort. 7s, Nos. 501 to 1,500 inclusive, guar. by Del. & Hudson Canal. 1906	113	@115
-	Atlantic & Great Western 1st mort., \$1,000, 7s1902 2d mort., \$1,000, 7s1902		<i>@</i>
,	Do 2d mort., \$1,000, 7s1902 Do 3d mort., \$1,0001902		$\widehat{a}$
5	Do 1st mort. Trustees' certificates	50	@ 52
5	Do 2d do do	. 21	@ 23 @ 10
•	Atlantic Mississippi & Ohio, con. mort., 7s1905	68	@ 70.
t	Do Committee of Bondholders' ctfs Baltimore & Potomac (Main Line) 1st mort, 6s1911	$\begin{array}{c} 68 \\ 103 \end{array}$	$ \begin{array}{ccc}                                   $
	Do (Tunnel) 1st mort., 6s, (guar. by		
	Pennsylvania & No. Cent. Railways)	104 90	$\begin{array}{c} @106 \\ @95 \end{array}$
	Canada Southern 1st mort, new issue, guaranteed for		
	20 years from 1878 by N. Y. Central, 3s1908	90 80	@ 92 @ 83
	Central of New Jersey \$100 shares.  Do Cons. mort., 7s, with Oct, 79 cp. 1899	105	@107
1	Do Adjustment bonds, 7s	106 89	$\begin{array}{c} @108 \\ @92 \end{array}$
	Central Pacific of Cal., 1st mortgage, 6s1896	111	@112
Ч	Do Cal. & Oregon div., 1st M., gold bonds, 6s. 1892 Land grant bonds, 6s. 1890	$\begin{array}{c} 106 \\ 106 \end{array}$	$@108 \\ @107$
1	Do Land grant bonds, 6s	101	@103
,	Chic.St.L. & N.O., 2d M. \$40,000 red.ann. by Ill.C., 6s.1907 Delaware & Hudson Canal mortgage bonds, 7s	75 109	@ 80 @111
1	Detroit Grand Haven & Milw. equipment bonds, 6s. 1918	106	,@108
	Do do Cons. M., 5 p. c. till'84, after 6.1918 Erie \$100 shares	92	@ 94
	Do Recons. Trustees' assessment \$6 paid	43	@ 45
	Do do \$4 paid Do Preference shares, 7s		20 42 .0
.	Do Recons. Trustees assessment, \$3 paid	70	<b>@</b> 80
'	Do do \$2 paid	70 97	@ 80 @ 99
1	Illinois Central \$100 shares.  Do Bonds, 1st mort., 6s, Chic. & Springf. 1898	99	@101
	Do Bonds, 1st mort., 6s, Chic. & Springr. 1898 Lehigh Valley, consolidated mortgage, 6s	$\begin{array}{c} 107 \\ 106 \end{array}$	000000000000000000000000000000000000
1	Marietta & Cincinnati Rail. guar. 1st mort., 7s 1891		
	Missouri Kan. & Tex. 1st mort. guar. gold bonds, 7s 1904 New York Central & Hudson River mort. bonds, 7s	$\begin{array}{c} 94 \\ 125 \end{array}$	$m{@}\ 96 \ m{@}\ 127$
	Do \$100 shares	133	@136
	New York Lake Erie & Western 1st. cons. mort. fund. coupon bonds, 7s1920	117	@119
	Do 2d con. mort. fund. coup. bonds, 5 per		@ 85
	ct. till June 1, '83, and 6 p. ct. after 1969  2d con. mort. bonds, 6s	83 88	<b>@ 90</b>
	Do gold income bonds	65	@ 70 @
-			

Do

Do

Pennsylvania, \$50 shares.....

1st mort., 6s...

by Pennsylvania RR. Co.).....

Frankfort Committee recpts., x coup.. ....

con. sinking fund mort., 6s......1905

@.... @ 42

@ 52

@104

@ 35 @111

51

119

109

.....1880

		THE REAL PROPERTY.	
	STERLING BONDS AND SHARES.		
	Redm	$\mathbf{D}$	ec. 20.
	Alabama Gt. South. Lim. A 6 per cent pref		10 834
	* Do Bordinary	31	
	Anegueny vaney, guar, by Penn. RR. Co	113	@115
	Atlantic & Gt. West. leased lines rental trust, 1872, 1902	79	@ 81
	Do do 1873,781903	20	@ 22
	western Extension, 8s	66	@ 69
	Do do 7s. (guar. by Erie RR.)	66	@ 69
	Do scrip of trustees' certificates for prior lien	_	
	bonds. 35 per cent paidper month.	3	@ 4
	Baltimore & Ohio 6s	111	@113
		111	@113
		111	@113
	Do 58, 1877		2@10142
	Cairo & Vincennes, 7s	60	@ $62$
	Chicago & Paducah 1st mort. gold bonds, 7s. 1902	112	@114
	Cleve. Columbus, Cinn. & Indianap. consol. mort. 1914	107	
	Eastern Railway of Massachusetts 6s 100c	107	@109
	Do. 1st consol, mort. 7s	93	@ 95
	Do. 1st consol. mort., 7s. 1920 Do. ex-Recons. Trustees' certific's of 6 coups., 7s.	118	@100
	Illinois & St. Louis Bridge 1st mort. 7s		@120 @117
0.0	Do 2d mort 78	80	@. 85
	Illinois & St. Louis Bridge 1st mort., 7s 1900 Do 2d mort., 7s 1903 Illinois Central sinking fund, 5s 1903	102	@104
	1895	111	@113
	Do 58	100	@102
	Do       5s		@
	Lehigh Valley consol. mort., "A," 6s. Louisville & Nashville, 6s. 1902	105	@106
	Louisville & Nashville, 6s	104	@106
	Memphis & Onio 1st mort 78	110	@112
	Milwaukee & St. Paul 1st mort., 7s. 1902 N. Y. & Can. Railway, 6s, (guar. by Del. & Hud. Canal) 1904	116	@118
	N. Y. & Can. Railway, 68, (guar. by Del. & Hud. Canal) 1904	100	@102
	N. Y. Central & Hudson River mort, bonds, 6s 1903	119	@120
	Northern Central Railway consolidated mort., 6s1904	$100^{1}_{2}$	@10112
ij	Panama general mortgage, 7s	114	@116
	Paris & Decatur. 1392 Pennsylvania general mortgage, 6s. 1910	15	@ 25
	Do consolidated sinking fund mort 6s 1905		@1171 <sub>2</sub>
		111	@112
	Perkiom. con. M., June, 1873, guar. by Phil., &c., 6s. 1913 Do x 3 ys. fnd. cps. Dec. '77 to Jn. '80, both in.	0.	@
	Do scrip issued for funded coup., '77 to '80	81	@ 84
	Philadelphia & Erie 1st mort., 6s, guar. by Penn. RR.1881	101	@
	Do 6s, with option to be paid in Phil.	101	@103
	Do gen. mort., 6s, guar.by Penn. RR.1920		$@103 \\ @108$
	Philadelphia & Reading gen. consol. mort., 6s1911	105	@107
	Do improvement mortgage, 6s1897		@ 99
	Do gen. mort. '74 ex def. cps., 6s		@ 89
	scrip for the 6 deferred 4 cours.		@ 96
	Pitts, & Connells, con, mort., 6s, guar, by R & O Co		@109
	South & North Alabama bonds, 6s		@103
	South & North Alabama bonds, 6s. Union Pacific Railway, 8s, Omaha Bridge		@117
	United New Jersey Ranway & Canal, 68		@112
	Do do do 6s1901		@115
	A		

Annexed is a return showing the extent of our exports of British and Irish produce and manufactures, and also of colonial and foreign wool, to the United States in November and during the eleven months ended November 30:

EXPORTS.

	To Mari	omalos .	Y	
	III NOV	emper.	In eleven	
4.13144	1878.	1879.	1878.	1879.
Alkalicwt.	286,537	314,709	2,192,433	2,714,147
Apparel and slops£	3,163	4,431	54,708	59.163
Bags and sacksdoz.	21,773	34,027	559,214	312,646
Beer and alebbls.	3,312	3,023		,
Copper-Wrought cwt.		521	773	505
Unwroughtcwt.		161		761
Cotton piece goodsyds.	2,982,400	3,202,200	45,414,300	48,113,400
Earthenw.& porcelain.£	41,286	65,488		40,113,400
Haberdughery and mil-	41,200	00,400	522,982	632,107
Haberdashery and mil-	11010	10014	000.054	
linery£	14,318	16,914	298,074	276,262
Hardware and cutlery. £	27,023	28,584	280,641	305,631
Iron—Pigtons.	5,772	67,474	29,054	231,608
Bar, &ctons.	226	8,754	4,539	14,286
Railroadtons.	14	9,357	717	37,932
Hoops, sheets and		30.0		01,002
boiler platestons.	203	2.843	957	6,778
Tin platestons.		17,279	100,235	141,533
Cast or wroughttons.	799	2,178	2,625	
Old, for re-manufac-	100	2,110	2,020	9,041
	128	40 001	1 010	101 001
turetons.		48.901	1,613	131,861
Steel-Unwrought tons.	431	1,641	4,437	6,622
Lead—Pigtons.	66	93	287	. 823
Jute yarnlbs.	181,100	231,800	1,978,600	1,235,000
Linen piece goodsyds.	4,585,900	4,713,400	64,950,300	76,191,600
Jute manufactures. vds.	4,616,600	5,052,400	32,458,100	50,366,400
Machinery£	11,104	27,293	123,162	160,296
Paper-Writing or print-		,	,	100,200
ing & envelopes cwt.	145	248	1,454	1 601
Other kinds, except	110	240	1,404	1,621
	618	516	0.044	0.000
hangings, &cewt.			3,344	3,932
Salttons.	21,237	29,398	208,839	252,960
Silk broad stuffsyds.	87,726	71,202	283,786	290,206
Ribbons£	426	6	4,280	4,419
Other articles of silk				
only£	378	2,311	16,730	20,689
Do of silk and other		and an analys		,000
materials£	2,366	4,166	32,815	65,582
Spirits-British gals.	14,771	15,028	67,567	87,692
Stationery-Other than	,,,	20,020	01,001	01,002
paper£	5,750	5,386	50 500	01 500
Tin-Unwrought cwt.			58,533	61,738
Wood Pritish the	2,179	8,179	9,723	30,175
Wool-Britishlbs.	4,500		308,878	6.737,900
Colonial & foreign.lbs.	1,385,300	2,847,871	7,877.197	22,828,571
Woolen clothyds.	69,600	85,200	1,395,500	1,669,800
Worsted stuffsyds.	1,148,600	2,541,700	27,423,700	27,516,000
Carpets and drug-			Mar.	.,,
getsyds.	20.600	51,200	521,600	442,000
The exports of iron	and steel	rails to the	e United St	ates were

In 11 months..... tons. 501 20,374 335 17,316 Although the shipments of wheat from New York have fallen off considerably, and the visible supply in the United States, though large, is diminishing, the wheat trade is far from active. The tone, however, is very firm, and good wheat is advancing in price. The weather has been much less severe, but it has not been sufficiently open to admit of agricultural work being resumed. British farmers are delivering very moderate supplies, and not only have the sales been about 50 The approaching holidays also tend very materially to restrict

tons.

Steel.

1878.

1879.

6,692

per cent less for this season than for the corresponding period of last season, but the proportion of good wheat has been much below the average. The average price of English wheat is still a low one, but choice qualities are worth quite 62s. per quarter. On the other hand, a large quantity of wheat is sold as low as 40s., so that there is a range of 22s. per quarter.

During the week ended December 13, the sales of homegrown wheat in the 150 principal markets of England and Wales amounted to 41,660 quarters, against 61,963 quarters last year; and it is estimated that in the whole kingdom they were 166,750 quarters, against 248,000 quarters in 1878. Since harvest the sales in the 150 principle markets have been 455,529 quarters, against 899,589 quarters; while it is computed that they have been in the whole kingdom 1,822,200 quarters, against 3,598,500 quarters in the corresponding period of last season, showing a falling off of 1,776,300 quarters. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1879. Imports of wheat.cwt.23,611,794 Imports of flour 3,636,823	1878. 16,170,754 2,235,123	$1877. \\ 19,908,479 \\ 2,313,274$	1876. 11,899,831 1,919,348
Sales of home-grown produce 7,896,000	15,593,000	12,980,500	14,558,600
Total35,144,617  Deduct exports of	33,998,877	35,202,253	28,377,779
wheat and flour 328,743	712,888	712,236	415,763
Result34,815,874 Av'ge price of English	33,285,989	34,490,017	27,962,016
wheat for the season. 48s. 1d.	41s. 5d.	54s. 7d.	47s. 11s.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, compared with the corresponding period in the three previous seasons: IMPORTS.

	1879.	1878.	1877.	1876.
Wheatcwt.	23,611,794	16,170,754	19,908,479	11,899,831
Barley	6,161,768	4,736,518	4,492,402	4,566,599
Oats		4,076,111	3,817,481	3,777,559
Peas	854,222	608,007	716,890	557,810
Beans		485.845	1,424,344	1,549,177
Indian corn	6,871,680	10,060,587	8,412,011	12,721,339
Flour	3,636,823	2,235,123	2,313,274	1.919.348
	EXI	PORTS.	_,,_,_	_,00,00
Wheatcwt.	281.771	683,953	695,458	401.286
Barley	6,266	56,386	23,171	7,431
Oats	16,809	36,839	48,693	44,482
Peas	53,085	6.716	7.250	° 8.665
Beans	12.184	2,563	8.787	13.187
Indian corn	316,943	94,064	40,344	173.312
Flour	40,972	28,935	16,778	14,477

In consequence of the great loss of Atlantic cargo steamers within the past three months, through cargoes of wheat in bulk shifting and causing them to capsize and founder, there is not only an extensive movement in the north of England on the part of the ship masters, but also among iron-steamship owners themselves, who are their own underwriters, to put an end to the mischief. Mr. W. Dickinson of the Quayside, Newcastle, an extensive iron-ship owner, has got the support of a large number of owners, and at the next annual meeting of the Marine Association, to be held on February 20, a resolution prepared by that gentleman will be submitted that a by-law be passed to compel all grain shipments to be made in bags to prevent vessels shifting their cargoes at sea. The cost of bags would be trifling. They could be re-sold at nearly cost price in England, or they might be reserved for future voyages. The weight of those bags would be very little, not much more than that of the modern shifting boards now in use, which have proved quite insufficient to keep cargoes steady.

In consideration of the extensive admixture of foreign materials in the manufacture of tobacco in Germany, the Federal Council of the Empire has been compelled to consider the question whether their use should be any longer permitted, and. if so, what tax should be paid thereon. The resolution of the German authorities is that in the manufacture of tobacco the leaves of the cherry and agriot cherry tree may be employed, and that the duty payable on such raw materials to the Imperial Treasury should be 65 marks per 100 kilogrammes, about £3 5s. for 2 cwt.

The Orient, which is probably the largest and handsomest ship affoat, has steamed from Plymouth to Adelaide, including stoppages, in 37 days and 22 hours. The distance is about 12,000 nautical miles. An average speed of over 14 knots per hour must have been attained, a performance, having regard to so great a distance, unequalled in the annals of steam navigation.

The unfavorable news from Russia and Afghanistan has adversely affected the stock markets, but not to any serious extent.

as follows:

In November.....

business, but the markets close with a tolerably firm tone. The traffic receipts of railways in the United Kingdom for last week amounted to £956,315, on 12,530½ miles, against £934,680 last year, on 12,367½ miles, showing an increase of 163 miles, and of £21,635.

### London, Saturday, December 13, 1879.

The money market, though far from active, has been somewhat firmer this week, owing partly to the Stock Exchange settlements, the tenders for the New Zealand loan of £5,000,-000, and of the approach of the holidays and of the close of the year. The mercantile demand for money has, however, been far from active, and the Bank return shows that there has been very little inquiry at the Bank, there being a diminution in "other securities" amounting to £150,188. The directors of the Bank have been borrowing, it is understood, on consols in order to make money dearer in the open market, but thus far the movement has been only partially successful, the "outside" rates being still about 1/2 per cent below those current at the Bank. We may expect, however, that as we approach the close of the year the minimum value of money will not be less than 3 per cent; but it seems quite likely that early in the new year there will be renewed ease. The bullion movement is just now in favor of Egypt, but no doubt it is one which is calculated to prove remunerative to this country, as money can be there employed at a high rate of interest, and it is believed with more safety, than for some years past. It is, nevertheless, a fact that wheat is still rising in price, and there are some who are of opinion that a fresh upward movement will be inaugurated before long. The falling off in the shipments from the United States, the closing of the Baltic and South Russian ports to navigation, and the continued severity of the weather, together with the fact that not only will this country continue to be a large buyer, but that Continental Europe will compete against us for some months to come, place holders in a strong position, and in one perhaps which will enable them to demand terms considerably higher than those now current. The deliveries of British farmers are not only below the average in quantity, but are of exceedingly poor quality. Hence the demand for foreign wheat must not only be very considerable, but good qualities must attract special attention. Country millers are compelled to purchase larger quantities of foreign wheat, as they find that the usual proportions of English and foreign wheat no longer enable them to manufacture a satisfactory quality of flour. The holders of wheat are as firm as millers are cautious in buying, but the market is evidently favorable to the former.

Gold continues to return from provincial circulation, and this is regarded as a sign of increasing confidence throughout the country. The failures taking place are of no importance, but are in fact such as may be expected in times of ordinary prosperity. Though during the early period of the present revival manufacturers sold their goods at low prices, yet latterly they have been obtaining better terms, and the sales have placed them in a better position. Trade is not brisk, and no doubt it will remain quiet until we are fairly in the new year; but, bearing in mind how important has been the late advance in prices, it is satisfactory to be able to notice that there is very little tendency to relapse. The highest prices have not, in all cases, been supported; but, considering how active was the speculative movement, and that numerous realizations had become necessary, the advanced rates established have been very satisfactorily maintained. Notes are also returning from provincial circulation, and the result is that this week's Bank return shows an increase of £407,058 in the total reserve, raising the proportion of that item to the liabilities of the establishment from 45.79 per cent to 47.60 per cent. The position of the Bank is by no means unsatisfactory, and this should exert a beneficial influence on trade. We require, however, more prosperity amongst the agricultural classes before a complete revival can be accomplished. In any case, however, the year is closing much more satisfactorily than it commenced, and the country is encouraged to believe that the revival of activity in commercial circles during the last two months is but the inauguration of a renewed lease of prosperity.

The money market closed with a firm tone, and to-day the quotations for various classes of paper are as follows:

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, and the Bankers' Clearing House return, compared with the three previous years:

	1879.	1878.	1877.	1876.
Circulation, including	£	£	£	£
bank post bills	27,391,113	31,492,888	26,750,379	27,530,780
Public deposits	3,645,438	4,484,391	5,380,776	7,331,822
Other deposits	28,627,365	26,369,995	20,376,383	24,505,576
Governm't securities.	15,649,459	14,737,624	13,288,520	15,833,004
Other securities	19,009,746	24,346,856	17,907,686	17,017,236
Res've of notes & coin.	15,550,684	9,746,851	12,482,790	16,809,930
Coin and bullion in				
both departments	27,609,604	25,995,026	23,930,270	29,006,000
Proportion of reserve				***
to liabilities	47.68	31.34		52.41
Bank rate	3 p. c.		4 p. c.	2 p. c.
Consols	9718	9418		
Eng. wheat, av. price.	46s. 7d.	40s. 11d.		49s, 1d.
Mid. Upland cotton	718d.	5d.		611 <sub>16</sub> d.
Clear'g-house return.	23,564,000	76,220,000	100,074,000	81,121,000
Commence of the Commence of th	2 T 2 T			

The following are the current rates of discount at the principal foreign centres:

Bank	Open	Bank	Open	
rate.	market.	rate.	market.	
Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	
Paris 3	258@278	St. Petersburg 6	53420614	
Brussels 3	212@234		378@418	
Amsterdam 3	3	Madrid, Cadiz &		
Berlin 4 <sup>1</sup> 2	3 @34	Barcelona 4	4 @5	
Hamburg $4^{1}_{2}$	23473	Lisbon & Oporto. 5	5 @6	
Frankfort 4 <sup>1</sup> 2	34034	Calcutta 6		
	330 7 350	Copenhagen 312@4	312704	
	1	New York	5 @6	
Genoa 4	21-	THOU TOTAL		
Geneva $3^{1}_{2}$	312	1		

A moderate quantity of gold coin has been sent to Alexandria during the week, as stated above; but there has been scarcely any inquiry for bar gold. The silver market is rather firmer, and the quotation is now 52 13-16d per ounce. The Indian exchanges are firmer, and the Council bills were disposed of on Wednesday at 1s. 8 3-16d. per ounce.

Tenders have been opened this week for the new New Zealand 5 per cent loan of £5,000,000. The price at which the loan was offered was £97 10s. per £100 stock, and the applications amounted to about £12,000,000.

The directors of the London & Westminster Bank have decided to avail themselves of the provisions of the Banking and Government Stock Companies' Act of 1879, or to become a limited company. The directors think it will be desirable to increase both the subscribed and paid-up capital, and an issue of 40,000 new shares of £100 each, upon which £20 per share will be called up, will be made. These shares will be offered to the proprietors at £10 premium per share, in the proportion of two new for every five old shares, the premium to be added to the reserve fund, which will then amount to £1,400,000. The paid-up capital will then amount to £2,800,000, which, added to the reserve fund, gives a total of £4,200,000 in cash. The uncalled capital, equal to £80 per share, will be £11,200,000.

The stock markets have been rather quiet during the week, and British railway shares are again lower, the severity of the weather having had the effect of diminishing the traffic upon several lines. The market, however, is by no means depressed. The receipts upon the railways of the United Kingdom for last week were £1,076,565, against £1,052,833, showing an increase of £23,732. Egyptian Government securities have been in demand, and have been rising in price; and United States descriptions have been steady, without important movement. American railway bonds have been in moderate demand, and former prices have been steadily supported.

The Board of Trade returns have been issued this week, and they show satisfactory results. They indicate that there has been an improvement in our commerce, but that the rise in the prices of commodities has been a leading cause of the increase compared with last year. It is also necessary to bear in mind that the totals for 1878 were unusually small. The following are the leading figures:

	Imports in November Imports in eleven months Exports in November	1877. £31,849,648 361,045,053 16,753,364 182,811,576	1878. £25,684,557 338,982,932 15,961,669 178,143,305	£34,343,388 326,806,185 17,051,955 174,916,052
1	Exports in eleven months	182,811,576	175,145,505	174,010,002

The following figures relate to the eleven months ended 30th November:

Cotton ......ewt. 1877. 1878. 1879. 10,933,368 10,747,942 11,233,263

igitized or FRASER

	EXPORTS.		
	1877.	1878.	1879.
Cottoncwt.	1,366,274	1,113,406	
Cotton yarnlbs.	207,661,700	231,269,700	215,677,900
Cotton piece goodsyards.3	,523,634,400	3,337,545,400	3,398,399,000
Iron and steeltons.	2,171,070	2,150,075	2,629,549
Linen yarnlbs.	17,563,847	17,096,200	15.943.000
Linen piece goodsyards.	164,572,267	150,434,690	145,186,430
Jute manufacturesyards.	107,792,964	111,681,900	149,106,900
Silk manufactures£	1,578,082	1,741,422	1.551.342
British woollbs.	8,990,552	6,118,278	12,162,100
Colonial and foreign wool.lbs.	171,474,461	174,258,135	221,480,836
Woolen yarnlbs.	24,446,600	28,933,600	29,429,700
Woolen clothsyards.	40,860,800	40,464,800	41,591,600
Worsted stuffsyards.	177,964,700	176,979,000	170,470,300
Blankets & blanketingyds.	6,161,200	5,657,300	5,132,100
Flannelsyards.	8,037,900	7,649,100	4,918,700
Carpetsyards.	6,094,100	6,208,500	6,091,800
Onhisinadan the matte			

Subjoined are the particulars of the exports of cotton yarn, distinguishing the countries to which those exports have been made, during the month of November, 1879, compared with the

corresponding month in 1877 and 1878:

Exports to—	1877.	1878.	1879.
Russialbs.	166,500	1,289,200	2,014,600
Germany	4,522,600	3.129.100	2,920,500
Holland	2,216,700	3,092,200	2,927,900
France	463,500	521,800	336,000
Italy	1,878,100	1,581,000	535,700
Austrian Territories	260,800	264,300	249,700
Turkey	1,239,700	1,619,100	1,044,500
Egypt	325,800	485,600	204,800
China and Hong Kong	529,700	1,372,800	1,751,100
Japan	2,008,400	654,000	3,146,500
British India—	, ,	, , , , ,	0,-00,000
Bombay	565.800	620,800	1,246,700
Madras	1,248,100	1,018,700	622,900
Bengal	1,284,600	1,109,800	1,537,700
Straits Settlements	267,200	261,100	155,600
Ceylon	2,000	26,500	6,300
Other countries	2,215,500	3,555,100	3,230,200
Totallbs.	19,195,000	20,601,100	21,930,700
7777 A 22 A			

The following were the quantities of cotton manufactured piece goods exported in November, compared with the cor-

responding period in the t	wo preceding	years:	÷
,	1877.	1878.	1879.
Exported to—	Yards.	Yards.	Yards.
Germany	8,262,500	2,718,800	3,750,600
Holland	2,933,300	4,201,100	2,400,400
France	4,854,600	5,576,000	2,400,400
Portugal, Azores & Madeira.		5,076,000	3,641,200
Ttoly	5,000,000	5,086,400	3,883,500
Italy Austrian Territories	5,191,700	5,941,100	4,144,200
Crosses	558,900	1,166,200	1,081,000
Greece	2,978,500	3,869,300	2,748,700
Turkey	30,986,000	34,740,900	21,336,600
Egypt	8,516,300	9,471,100	- 7,519,000
West Coast of Africa.	4,131,900	2,530,800	1,567,800
United States	2,364,300	2,982,400	3,202,200
Foreign West Indies	6,392,200	6,070,900	5,278,600
Mexico	4,015,200	2,421,100	3,152,400
Mexico United States of Colombia	, ,	-,,	0,202,200
(New Granada)	5,452,800	4,690,400	2.789.700
Brazil	13,455,000	15,185,400	$2,789,700 \ 20,021,100$
Uruguay	3,574,900	1,452,300	1 529 200
Argentine Republic	7,814,700	3,204,500	1,588,300 4,331,300
Chili	8,952,000	4 220 400	2 207 000
Peru	1,988,900	4,330,400	3,387,000
China and Hong Kong	16 057 200	2,947,800	1,264,100
Topon	16,857,300	28,091,100	48,728,100
Japan	3,255,600	3,483,400	7,838,000
Java	4,527,600	5,953,100	6,433,500
Philippine Islands	2,905,300	3,498,900	2,451,600
Gibraltar	2,576,100	1,548,600	1,401,400
Malta	2,304,000	3,903,600	1,742,600
British North America	973,900	670,900	561,400
British West India Islands &		50 VI 10 10 10 10 10	
Guiana	4,091,300	3,013,700	4,790,600
British Possessions in South	, ,	-,,	-,,,,,,,,,
Africa	1,346,800	2,612,000	2,673,900
British India—		=,01=,000	2,010,000
Bombay	29,275,200	40,695,100	37,451,600
Madras	6,220,000	4,210,100	5 000 000
Bengal	72,219,200	55,255,200	5,922,800
Straits Settlements	10,804,400		72,443,700
	1 700 500	5,920,900	11,222,400
Ceylon	1,782,500	2,232,200	2,298,300
Other countries	8,862,400	7,451,200	5,181,700
Other countries	22,372,800	18,940,500	20,362,100
Total unbleached or bleached	210 250 100	015 177 000	007 101 700
Total unbleached or pleached	219,350,100	215,177,300	235,464,500
Total printed, dyed, or colored	91,508,600	89,334,200	91,496,100
Total mixed materials, cotton	1 000 500		1
predominating	1,938,500	<b>1,</b> 585, <b>9</b> 00	1,623,600
Total -	010 707 000	000 005 400	000 504 000
Total	312,797,200	306,097,400	328,584,200
Other manufactures of o	otton show a	s follows:	
*	1877.	1878.	1879.
Lace and patent net£	58.333	66,162	94,634
Hosiery of all sorts£	61,036	61,734	
Thread for sewinglbs.	1,130,919	1,000,185	54,583
Other manufactures, unenu-	1,100,010	1,000,100	939,164
merated	74,741	74.291	07.000
	14,141	74.291	67.228

Total value of cotton manufactures.....£ 4,630,855 4,356,291 4,401,144 The imports and exports of cotton during the month of November, 1879, as compared with that of 1877 and 1878, were

74,741

67,228

74,291

as follows:			
Imported from—	1877.	1878.	1879.
United StatesCwt.	674,999	856.139	1,018,741
Brazil	5,270	9,751	9,734
Egypu	288,109	108,877	251,149
British India	37,740	72,248	58,320
Other countries	12,874	9,560	41,208
m.4.35			
TotalCwt.	1,018,992	1,056,575	1,379,152
Exported to—			
Russia, northern portsCwt.	29,514	16,489	33,686
Germany	34,391	29,649	24,964
Holland	32,758	27,639	20,284
Belgium	15,826	27.521	30,946
France	5,578	3.781	12,666
Other countries	31,167	25,356	20,387
Total	149,234	130.435	142,933

The bullion movement during the month and eleven months was as follows:

	GOLD.		
	1877.	1878.	1879
Imports in November	1,349,175	1,323,380	563,474
Exports in November Imports in 11 months	1,306,418 14,439,599	434,147 17,781,210	4,165,371 12,926,770
Exports in 11 months	19,493,898	13,530,426	15,500,103
	SILVER.		
Imports in November Exports in November	768,183	1,038,481	612,702
Imports in 11 months	1,506.920 19,172,098	1,288,588 $10,812,932$	1.010,552 $9.769.970$
Exports in 11 months	18,145,079	11,024,358	10,334,461

The exports of gold to the United States in November were £2,378,873; and in the eleven months, £6,404,328.

The wheat trade, owing to the falling off in the shipments from America, the diminution in the visible supply, and the severity of the weather, has been firm, and prices have had a strong upward tendency. Agricultural work is at a standstill, in consequence of the hard frost.

During the week ended December 6 the sales of homegrown wheat in the 150 principal markets of England and Wales amounted to 38,428 quarters, against 57,885 quarters last year; and it is estimated that in the whole kingdom they were 154,000 quarters, against 231,500 quarters in 1878. harvest the sales in the 150 principal markets have been 413,861 quarters, against 837,626 quarters, while in the whole kingdom it is computed that they have been 1,655,500 quarters, against 3,350,500 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1879.	1878.	1877.	1876.
Imports of wheat.cwt.22,374,377	15,402,817	18,678,243	10,898,369
Imports of flour 3.443.591	2,090,324	2,157,232	1,801,450
Sales of home-grown			
produce 7,173,600	14,519,000	12,220,600	13,742,000
Total32.994.568	32,012,141	53,056,075	26,441,819
Deduct exports of	,	,,	,,
wheat and flour 304,434	693,431	659,974	382,542
Result32,687,134	31,318,707	32,396,101	26,059,277
Av'ge price of English	,,	0-,0,00,-0-	
wheat for the season, 48s, 3d.	41s. 5d.	548, 94,	47s. 3d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the first of September to the close of last week, compared with the corresponding period in the three previous years:

W	1879.	1878.	1877.	1876.
Wheatcwt.	22,374,377	15,402,817	18,678.243	10,898,369
Barley	5,888,202	4,566,205	4,054,914	4,059,604
Oats	5,277,166	3,740,003	3,547,678	3,533,659
Peas		573,782	663,484	527,077
Beans	853,667	477,103	1,322,911	1,489,492
Indian corn	6,491,385	9,604,466	8,038,335	12,178,671
Flour	3,443,591	2,090,324	2,157,232	1,801,450
	EX	PORTS.		
	1879.	1878.	1877.	1876.
Wheatcwt.	265,402	665,448	C45,646	368,447
Barley	5,715	53,094	23,038	5,669
Oats	15,674	35,963	47,407	43,064
Peas	34,083	5,684	7,058	8,318
Beans	11,858	2,483	8,417	11,945
Indian corn	301,993	90,143	39,688	161,926
Flour	40,032	<b>27,9</b> 86	14,328	14,095

Annexed is a return showing the imports of wheat and flour into the United Kingdom during the first three months of the season, together withthe countries whence those supplies were derived, compared with the three previous seasons:

		WHEAT.	×	
,	1879.	1878.	1877.	1876.
From-	Cwt.	Cwt.	Cwt.	Cwt.
Russia	2,102,264	3,365,282	2,859,168	2,682,820
United States	11,459,510	6,648,978	6,579,908	2,717,603
Brit. N. America	2,476,929	1,379,884	2,318,872	826,264
Germany	758,338	1,152,072	1,515,629	332,440
France	5,985	166	36,380	41,410
Chili	673,916	50,573°	181,032	134,047
Turkey, &c	860	109,347	115,374	119,959
Egypt	875,446	90,417	425,567	822,049
British India	364,995	265,335	1,819,426	1,401,723
Other countries	649,548	556,699	485,076	652,714
Total	19,367,791	13,618,783	16,336,432	9,451,029
		FLOUR.		
	1879.	1878.	1877.	1876.
From—	Cwt.	Cwt.	Cwt.	Cwt.
Germany	312,604	277,264	335,396	285,007
France	79.048	79,811	256,046	292,090
United States	1,992,763	791,761	556,987	569,616
Brit. N. America	191,900	172,731	207,276	116,990
Other countries	539,204	494,639	555,535	357,116
Total	3,115,519	1,816,206	1,911,240	1,620,819
1				

The following statement shows the estimated value of our imports of cereal produce into the United Kingdom during the first three months of the present and last three seasons:

. –	-	1879.	1878.	1877.	1876.
700	heat	£11,089,616	£6,779,572	£10,209,088	£4,329,059
	rley		1,737,543	1,627,544	1,554,148
	ats	4 004 100	1.120,495	1,036,661	1,465,457
	as	000 100	171,874	257,990	182,341
	ans		156.824	449.095	495,379
	dian corn	1,726,796	2,349,920	2,472,158	3,275,460
	our	2,569,014	1,518,073	1,776,745	1,295,944
	Total	£20,053,627	£13,834,300	£17,829,281	£13,097,788

#### English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has increased £177,000 during the week. Last week there was a decrease of £278,000,

		Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	
		Dec.	$\mathbf{Dec.}$	Dec.	Dec.	Jan.	Jan.	
		27.	29.	30.	31.	1.	2.	
	Silver, per ozd	$52^{3}$ 8	5238	$527_{16}$	52716	:	$527_{16}$	
	Consols for money		97916	97918	97916	:	971116	3
,	Consols for account		9758	971116	9758		971116	3
	U. S. 5s of 1881		10618	1064	10612	2	10638	-
	U.S. 4 <sup>1</sup> <sub>28</sub> of 1891		$1093_{8}$	10938	10934	Holiday	10978	
	U. S. 4s of 1907		10648	1064	10638	13	1064	
	Erie, common stock		4334	4438	4358	30	4431	
	Illinois Central		103	10212	102	Н.	102	
	Pennsylvania		524	$52\frac{1}{2}$	5214		5278	
	Philadelphia& Reading		3634	3712	3634	:	3714	
	a miadeiphiade iteading.	. 50	004	0.2	00.4	•	0.4	

### Liverpool Cotton Market .- See special report on cotton.

#### Liverpool Breadstuffs Market .-

	Sat.	Mon.	Tues.	Wed. Thurs.	Fri.
Flour (ex. State) \$\pi\$ bbl.	30 0	30 0	s. a. 30 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8. a. 30 0
Wheat,spr'g,No.2,100ll Spring, No. 3 "	10 7	$\begin{array}{cc} 10 \ 11 \\ 10 \ 7 \end{array}$	10 11	10 11 : 10 7 kg 11 7 pp	$\begin{array}{cc} 10 \ 11 \\ 10 \ 7 \end{array}$
Winter, West., n. "Southern, new."	11 8	11 8	11 7 11 8	11 8	11 8
Av. Cal. white "California club."	11 1	11 1	$\begin{array}{ccc} 11 & 2 \\ 11 & 8 \end{array}$	11 2 H	$\begin{array}{ccc} 11 & 2 \\ 11 & 8 \end{array}$
Corn, mix.,West. 學 cent	1 5 84	5 84	2 5 812	5 812 :	5 8

#### Liverpool Provisions Market .-

	Sa	t.	Mo	n.	Tue	8.	$\mathbf{w}\epsilon$	d.	Thurs.	Fr	i.
A A COLOR		d.	8.	d.	8.	d.	8.	d.	s. $d.$	8.	d.
Pork, West. mess 報bbl.	59	. 0	<b>59</b>	0	<b>59</b>	0	59	0	:	159	0
Bacon, long clear, cwt	37	6	38	0	38	0	37	6	Ž.	37	6
	39	6	39	6	39	6	39	0	oliday	39	0
Beef, pr. mess, \$\pi\ tierce.	82	0	82	0	82	0	.82	0	ij	82	0
Lard. prime West. Wewt.	39	0	39	0	39	0	39	0	, H	39	3
	64	.6	65	0	65	0	65	0	-	67	6

#### London Petroleum Market .-

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	d.	d.	d.	d.	d.	d.
Pet'leum, ref. # gal.	658@634	$63_{4}$	658@634		Holi-	@ .
Pet'leum, spirits "	@	$7^{1}4@7^{1}2$	@	@	day.	@ .

### Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in dry goods and an increase in general merchandise. The total imports were \$8,590,830, against \$8,285,202 the preceding week and \$10,223,356 two weeks previous. The exports for the week ended Dec. 30 amounted to \$6,745,856, against \$8,554,865 last week and \$7,153,602 the previous week. The following are the imports at New York for the week ending (for dry goods) Dec. 25 and for the week ending (for general merchandise) Dec. 26:

### FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry Goods General mdse	1876. \$650,658 3,384,914	1877. \$773,073 3,678,660	1878. \$903,923 4,660,433	1879. \$1,262,913 7,327,917
Total week	\$4,035,572	\$1,451,733	\$5,564,358	\$8,590,830
Prev. reported	274,496,079	311,744,897	281,315,788	332,401,862

Total for year...\$278,531,651 \$316,196,630 \$286,880,144 \$340,992,692 In our report of the dry goods trade will be found the imports

of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Dec. 30:

### EXPORTS FROM NEW YORK FOR THE WEEK.

	1876.	1877.	1878.	1879.
For the week	\$6,958,910	\$5,317,093	\$5.782,673	\$6,745.856
Prev. reported	272,138,226	290,028,647	341,128,200	346.507.874

Total for year...\$279,097,136 \$295,345,740 \$346,910,873 \$353,253,730

The following will show the exports of specie from the port of New York for the week ending Dec. 27, 1879, and also a comparison of the total since January 1, 1879, with the corresponding totals for several previous years:

Dec.			
25—Str. Frisia	London	Am. silv. bars	\$60,615
*15—Str. Alvo	Greytown	Peruv. sil. soles	1,300

Total for the week (\$61,915 silver, and \$ — gold).......... \$61,915

Previously reported (\$12,314,139 silv., and \$2,074.469 gold)\$14,388,608

	Tot. since Jan.1,'79 (\$12,376,054 silv., and \$2,074,469 gold).\$14,450,523									
١	Same tir	ne in—	Same tir	ne in—	Same tir	ne in—				
	1878	\$12,389,257	1874	\$62,458,440	1870	\$58,689,171				
	1877	26,226,848	1873	49,303,185	1869	32,108,448				
	1876	43,646,438	1872	71,545,275		70,841,599				
	1875	69.097.437	1871	63,865,547	1867	51,001,948				

The imports of specie at this port for the same periods have been as follows:

Dec. 24—Str. C. of Alexandria Mexico	\$55,102 6,513 3,398 3,124
24—Schr. E. E. Sylvester Cent. Amer. States Am. silv. coin 24—Str. Canima British West Indies Gold bars	- 600 22,500 11,268
24—Str. City of AustinBritish West Indies.Am. silv. coin 26—Str. C. of Vera Cruz. CubaAm. silv. coin	1,069
26—Str. AcapulcoU. S. of ColombiaAm. silv. coin Am. gold coin For. silv. coin	7,570 2,378 2,720
For. gold cein Gold bars Gold dust	620 585 4,380
26—Str. GermanicEnglandAm. trade dols. 27—Str. C. of MeridaMexicoAm. gold coin An. silv. coin	730 2,100 109
27—Str. C. of ParaDanish West Indies. Am. silv. coin	2,925

Total for the week (\$78,640 silver, and \$39,476 gold)......\$118,116 Previously reported (\$7,846,062 silv., and \$75,814,231 gold).83,660,293

Tot. since Jan. 1,'79 (\$7,924,702 silv., and \$75,853,707 g'd).\$83,778,409

Same time i	in—   Sar	ne time in—	Same tir	me in—
1878 \$1	9,138,229 1874	\$6,264,	464 1870	\$11,581,771
1877 1	5,142,553   1873	18,779,	929   1869	14,976,001
1876 2	5,737,562   1872		311   1868	7,163,070
1875 1	2,879,116   1871	8.618	290	

The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

				Balances.			
		Receipts.	Payments.	Gold.	Currency.		
		<del></del> \$	\$	\$	\$		
Dec.	27	810,227 72	802,661 42	108,762,211 49	6,300,702 89		
66	29	1,591,271 44	600,036 28	109,058,685 36	6,995,464 11		
66	30	603,325 49		106,168,463 96			
. 66	31	483,542 87		105,049,484 98	6,801,788 60		
Jan.	1		Holi	day			
66	2	853,126 69	1,645,475 02	104,380,263 75	5,678,661 50		
Total		4,341,494 21	9,337,916 37				

—The card of the Canada Guarantee Company will be found in our advertising columns. This company has been in successful operation for some years past, with its head office in Montreal, Canada, and guarantees the fidelity of employes of corporations, business firms or government departments. It is manifest that the purposes of the company, well carried out, are calculated to be of great benefit to both employers and employed, and as its organization is strong, with Sir A. T. Galt as President, John Ranking, Esq., Vice-President, and Mr. Edward Rawlings as Manager, it fairly invites the confidence of our business community.

—The cotton interest will notice with satisfaction the copartnership formed under the firm name of Ware & Schroeder, for the purpose of doing a general commission business. Mr. Henry H. Ware was formerly the senior member of the well-known house of Ware, Murphy & Co., and Mr. Gilliat Schroeder was the junior member of the same firm. The new firm will no doubt maintain the excellent reputation of the old concern for promptness and large facilities in transacting all branches of cotton business.

—The distinguished banking-house of Messrs. Brown Brothers & Co., in addition to their large sterling business, have recently increased their exchange departments, and now buy and sell bills of exchange on France, Germany, Belgium and Holland, and issue commercial and travelers' credits in francs in Martinique and Guadaloupe.

—Mr. Samuel A. Strang, late of the firm of Perkins, Livingston & Co., has opened an office at 30 Pine street for transacting a banking and railway commission business. The large experience which Mr. Strang has will no doubt prove of great value to himself and his customers.

—The coupons due Jan. 1, 1880, of the East Tennessee & Virginia, of the Knoxville & Ohio and of the East Tennessee & Georgia railroad companies will be paid on and after the 2d instant at the well-known banking house of R. T. Wilson & Co., 2 Exchange Court, New York City.

—The attention of merchants, corporations and manufacturers is called to the advertisement of the Fidelity Guarantee Co., No. 187 Broadway, New York city. This organization guarantees the financial responsibility of persons holding positions of trust.

—Attention is called to the statement of the American Exchange National Bank, showing the large surplus and undivided profits of \$1,301,120. Mr. George S. Coe is President and Mr. Dumont Clarke is Cashier of this prosperous and conservative institution.

—The National New Haven Bank has declared a semi-annual dividend of 6 per cent, payable Jan. 2, 1880, being its one hundred and sixty-eighth dividend.

<sup>\*</sup> This steamer's return, the Custom House report says, was received too latee to be included in the previous week's exhibit, where it properly belongs.

# The Bankers' Gazette.

#### NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,444—Farmers' and Mechanics' National Bank of Cadiz, Ohio. Authorized capital, \$50,000; paid-in capital, \$50,000. William Beadle, President; Melford J. Brown, Cashier. Authorized to commence business December 24, 1879.
2,445—First National Bank of Grafton, West Virginia. Authorized capital, \$85,000; paid-in capital, \$85,000. Thomas E. Davis, President; Francis M. Durbin, Cashier. Authorized to commence business December 29, 1879.

#### DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads. Attleborough Branch	210	Jan. 1.	
Camden & Burlington County	22	Jan. 1.	
Carrier & Sucarcherre	3,	Jan. 2.	
Cayuga & Susquehanna	01 4-2	Jan. 2.	
Cheshire pref. Chic. Iowa & Nebraska	\$1 50		
Concord & Dowtersonth	\$5	Jan. 1.	
Concord & Portsmouth (guar.)	3.73	On dem	
Connecticut River	4	Jan. 1.	
East Mahanoy	\$1 50 \$1 50	Jan. 15.	
East Pennsylvania	\$1 50		
Lowell & Andover	31/2	Jan. 1.	
Norwich & Worcester		Jan. 8.	
Paterson & Hudson	.4	Jan. 3.	
Paterson & Ramano	412	Jan. 3.	
Pittsheld & North Adams	212	Jan. 1.	
Pitts. Ft. Wayne & Chic. (quar.)	1 31	Jan. 6.	
Do spec, guar, (quar.)	1 34	Jan. 1.	
Portland Saco & Portsmouth	\$3	Jan. 15.	
Providence & Worcester		Jan. 1.	
United New Jersey (guar)	\$2 50		Dec. 21 to Jan. 1.
Ware River.			Dec. 21 to Jan. 1.
West Chester & Philadelphia	3-2		
Banks.	2	Jan. 10.	
Fifth National			
Fifth National	3	Jan. 2.	Dec. 30 to Jan. 1.
Leather Manufacturers' Nat	4	Jan. 2.	
Long Island (Brooklyn)	3	Jan. 2.	
Marine National	$3^{1}_{2}$	Jan. 2.	Dec. 24 to Jan. 1.
Insurance.			
Great Western		Jan. 15.	Dec. 31 to Jan. 14.
Hanover Fire	5	On dem	
Niagara Fire	6	Jan. 2.	
Peoples' Fire	6	Jan. 2.	

### FRIDAY, JAN. 2, 1880-5 P. M.

The Money Market and Financial Situation.—The week has necessarily been a broken one for business purposes, in consequence of the occurrence of a close holiday on Thursday and the general changes and routine work, coupon and dividend payments, &c., incident to the opening of a new year.

The general feeling in Wall street is one of great confidence in the future, and is in striking contrast with the uncertainty and even despondency which has frequently prevailed there at the opening of a new year, ever since the panic of 1873. We showed in our last report that, so far as stock prices are concerned, there is not now the same margin for a large and extraordinary advance in prices that there was when stocks had scarcely recovered from the extreme depression of 1877; but so far as general business is concerned, both of the mercantile community and on the railroads, the prospect is universally believed to be excellent, and there is the utmost confidence in a year of decided activity.

As to the money market, it is anticipated that there will be an abundance of loanable funds after the January disbursements are made, and probably until the opening of navigation, or about the first of April. The total disbursemen's to be made in New York, Boston, and Philadelphia, are large this year, and considerably in excess of last year-in Boston alone the payments are stated in Mr. Martin's list to aggregate \$13,649,734, against \$9,310,222 on Jan. 1, 1879. The amount of national bank currency issued during the past year in excess of the amount withdrawn has been no less than \$19,558,313, as appears by the following table compiled from the returns of Comptroller Knox:

1879.	Issued.	Retired.	Increase.
January	\$1,075,510	\$287,475	\$788,035
February	2,078,190	424,428	1,653,762
March	2,003,460	919,814	1,083,646
April	2,957,650	478,746	2,478,904
<u>may</u>	1,290,920	893,239	397,681
June	1,428,480	1,147,294	281,186
July	955,430	674,991	280,439
August	1,628,130	732,819	895,311
September	3,912,120	427,017	3,485,103
October	3,582,050	594,722	2,987,328
November	3,109,350	224,990	2,884,360
December	2,576,580	234,022	2,342,558
	The state of the s		

Total.....\$26,597,870 \$7,039,557 \$19,558,313 The new 6 per cent interest law in New York State went into effect January 1, and we reproduce the text of the law, which was published in our columns at the time it was passed:

SECTION 1. Section 1 of title 3, chapter 4, part 2, of the Revised Statutes, entitled "Of the Interest of Money," is hereby amended so as to read as follows: Section 1. The rate of interest upon loans or forbearances of any money, goods or things in action shall be six dollars upon one hundred dollars for one year, and after that rate for a greater or less sum or for longer or shorter time. But nothing herein contained shall be seen for longer or shorter time; but nothing herein contained shall be construed as in any way to affect any contract or obligation made before the passage of this act.

SEC. 2. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.

SEC. 3. This act shall take effect on the 1st day of January, 1880. Approved June 20, 1879.

Our local money market has worked very closely this week, and call loans have been made from 6@7 per cent up to that rate and a commission of 1-64 to 1-16 per day. The Government bond dealers have usually been supplied at 5@6 per cent.

The Bank of England statement for the week shows a gain of £177,000 in specie, but the percentage of reserve is reported as 6 per cent lower, which is thought to be an error in the dispatch; the discount rate remains at 3per cent.

The last statement of the New York City Clearing-House banks, issued December 27, showed a decrease of \$1,644,300 in the excess above 25 per cent of their deposits, the whole of such excess being \$212,350, against \$1,856,650 the previous

The following table shows the changes from the previous week and a comparison with the two preceding years.

	1879. Dec. 27.	Differ'nces fr'm previous week.		1877. Dec. 29.
Loans and dis.  Specie Circulation Net deposits Legal tenders.	48.638,200 23.732,900 242,062,200	Dec. 2,204,700 Inc. 81,000 Dec. 4,056,400	20,514,100 19,576,700 203,209,700	22,122,400 19,657,800 197,711,800
Legal reserve. Reserve held.	\$60.515.550	Dec. \$1,014,100 Dec. 2,658,400	\$50.802.425	
Surplus	\$212,350	Dec.\$1,644,300	\$10,478,775	\$7,994,950

United States Bonds. - The market remains steady on a good business. The principal feature of interest is the circular of Secretary Sherman inviting proposals for the sale of bonds to him for the United States Sinking Fund until noon of the 7th instant, as follows: Act of February 8, 1861, sixes of 1880, at 1028; acts of March 2, 1861, July 17, 1861, and March 3, 1863, sixes of 1881, at 1041; act of July 14, 1870, five per cents of 1881, at 103\\\\.

Closing prices at the N. Y. Board have been as follows:

***	Interest Periods.		Dec. 29.	Dec. 30.	Dec. 31.	Jan. 1.	Jan. 2.
6s, 1880reg. 6s, 1880coup.	J. & J.	*10548	*1054	*1054	*10538	:	*10238
6s, 1881 reg. 6s, 1881 coup. 5s, 1881 reg.	J. & J.	10718	10748	10718	*107 <sup>1</sup> 8		104 <sup>1</sup> 4 x04 <sup>1</sup> 4
5s, 1881coup. 4 <sup>1</sup> <sub>2</sub> s, 1891reg.	QFeb. QMar.	*103 *106 <sup>1</sup> 8	103 <sup>1</sup> 8 *106 <sup>1</sup> 8	1033g *1061g	1033 <sub>8</sub> *1061 <sub>4</sub>		*x02 <sup>1</sup> 8 103 <sup>3</sup> 8 *106 <sup>1</sup> 4
4 <sup>1</sup> <sub>2</sub> s, 1891 coup. 4s, 1907 reg. 4s, 1907 coup.	QJan.	$1027_{8}$	*103	*10318	10315	Holiday	10638 10318 x103
6s, cur'cy, 1895reg. 6s, cur'cy, 1896reg.	J. & J. J. & J.	*121 *1214	*121 *1214	*121 *1214	*120 *120		*12014 *12013
6s, cur'cy, 1897reg. 6s, cur'cy, 1898reg. 6s, cur'cy, 1899reg.	J. & J.	*122	*122	412134	*120		*121 *122 *1224

\* This is the price bid: no sale was made at the Board.

The range in prices for the year 1879, and the amount of each class of bonds outstanding Dec. 1, 1879, were as follows:

	Range for	year 1879.	Amount Dec. 1, 1879.		
	. Lowest.	Highest.	Registered.	Coupon.	
6s, 1880-1cp. 5s, 1881cp. 4 <sup>1</sup> <sub>2</sub> s, 1891cp. 4s, 1907cp. 6s, cur'ncy.reg.	1017 <sub>8</sub> Aug. 27 104 Mch. 21 99 Apr. 1	107 <sup>1</sup> 2 Jan. 15	281,491,950 167,321,250 486,350,300	226,948,400 82,678,750 251,883,900	

Closing prices of securities in London for three weeks past and the range for the year 1879 were as follows:

	Dec.	Dec. Dec. J		Jan.	Range for	year 1879.
	19.	- 24.	2.	Lowest.	Highest.	
U. S. 5s of 1981 U. S. 4 <sup>1</sup> <sub>2</sub> s of 1891 U. S. 4s of 1907	10018	10918	10978	1064 Mch. 24	11018 Nov. 12	

State and Railroad Bonds .- In State bonds there is little doing, but a firmer feeling in some of the Southern list, based. in part, upon the undoubted fact that the South is better off financially than at any previous time since the war, and therefore better able to pay her bonds.

Railroad bonds are strong on a fair business, and many bonds are now quoted ex January interest.

Messrs. A. H. Muller & Son sold the following at auction:

	/.	
Bonds.		Bonds.
\$2,000 Eureka Mining Co.	1	\$1,500 State of North Carolina
bonds, payable May 1,		coupons due respectively
1871, with interest from		July 1, 1866: Jan. 1, 1867:
Nov. 1, 1861; 195 shares	*	July 1, 1867: Jan. 1, 1868:
Eureka Mining Co., \$50	. 1	July 1, 1868; 50 coupons
each, for	\$29	of \$30 each, for \$16
3,000 State of North Caro-		3,300 City of Sacramento
lina 6 per cent bonds,		bonds, issued May 1, 1866,
issued Jan. 1, 1866, pay-		payable Feb. 1, 1903, with
able March 1, 1900, with		interest from Jan. 1. 1874:
interest from Jan. 1, 1867,		6 bonds of \$500 each and
\$1,000 each, for	300	1 bond of \$300, for1,200
2,000 City of Sacramento		Shares.
bonds, issued Apr. 1, 1858,		50 Continental Ins. Co., \$100
payable Jan. 1, 1866, with		each17634@17734
interest from Apr. 1, 1858,	-	
\$1,000 each, for	760	

Closing prices of leading State bonds for two weeks past and the range for the year 1879 have been as follows:

~	Dec.	Jan.	Range for year 1879.			
STATES.	26.	2.,	Lowest.	Highest.		
Louisiana consols	26 32 *75 *25	*31 *75 *25	1035 <sub>8</sub> Mch. 5 18 Feb. 8 30 Aug. 20 7334 June 20 37 Sept. 25	1074 June 10 28 Dec. 5 42 Feb. 13 734 June 20		

\* This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has passed from the old year to the new with a decidedly strong



the brokers generally urge that there is no strong party or combination of operators whose permanent interests would seem to warrant them in becoming bears. It is hardly probable that Messrs. Gould, Sage, or Vanderbilt, are likely to be found on the bear side for any length of time, and as to other operators, their short sales will only be made when they see a prospect of an immediate profit of 2@5 per cent or more within a few days, which is quite different from entering upon a long and persistent campaign to depress prices. This is merely the current opinion, and may be erroneous, but it forms at present one of the influences of the market. So far as railroad earnings are to be considered, it is plain to any one observing the reports for 1879 that the railroads-at least the trunk lines-must obtain higher freight rates if they would largely increase their net earnings, and with the higher prices of merchandise they will probably secure higher rates. At the close, prices were generally strong and near the highest point of the day.

The daily highest and lowest prices have been as follows:

* 3	Saturday. Dec. 27.	Monday, Dec. 29.	Tuesday, Dec. 30.	Wednes. Dec. 31.	Thursd'y, Jan. 1.	Friday Jan. 2.
Am. Dist. Tel. Atl.& Pac. Tel.	73 73 4236 4236	43 44	73 73½ 42½ 43	42 43		4234 4284
Canada South.	80 8034	65 65½ 80¾ 81½	65% 66% 78% 81%	66 66¼ 78¼ 80¾	9	6612 7132
Cent. of N. J	80 80¾ 18 18	1714 1814	7856 8134 1816 19	181 19		7934 814
Ches. & Ohio do 1st prf.	*25 30.	*2512	281 2916	2916 2916	:	10 10/19
do 2d prf.	2014 2014	*20 22	22 22			22 22%
Chic. & Alton.	*99% 100	991/6 100	100 100	100 100	:	9914 100
Chic. Bur. & Q.	112616 12616	*126 1/4 271/2	12634 12634	130 1341/6	:	136 13716
Chic.M.& St.P.	7234 7418	7418 7518	7498 76	741/8 751/2		75% 76%
do pref.	99¼ 100 8756 89%	100 1005/8 8934 911/4	99 10056 8934 911/8	9913 10013 8913 9078	( · · :	10056 10134
Chic. & N. W	8756 89% 103% 05%	105 105%	105 105%	1051 1051	:	105% 106¾ 105% 106¾
Chic. R. I. & P.	150 150	1501/2 1501/2	150 150	147 147		149 1491
Chic. St.P.&M.	*4616 47	4716 4716	47 4734	47 4716		47% 4814
Clev. C. C. & I.	*76 78	79 79	* 7934	* 80	:	7913 7913
Clev. C. C. & I. Col.Chic.& I.C.	1956 2076	2014 21	20¼ 21¼ 78¼ 75½	201/8 207/8		2018 2078
Del. & H.Canal	7314 7414	7438 75 83 8414	7316 7516 8217 8436	74 7114		74 75%
Del.Lack.& W.	82 8318 33 3356	83 84¼ 33¾ 34¾	82¼ 84¾ 33¾ 34½	8236 83% 33¼ 33¾		83 84% 33% 34%
Han. & St. Jo do pref.	63 6378	64 6434	64 6416	6334 6334	:	641 6478
Hous.& Tex.C.			48 48	50 50		51 51
Illinois Cent	9914 9914	99 991/2	*991/8 991/2	99 99%		9916 9976
Ind. Cin. & Laf.	3 3	3 316	31/4 31/8	31/4 31/4		4 456
Kansas Pacific		86 8678	66 66	66 ' 6612		87 87
Lake Erie& W.	41000 0012	20 20	20 20	20 2016		2016 22
Lake Shore	10236 0314 8616 8714	x9956 10016 8714 8716	99¼ 100½ 87¼ 87½	991/8 1001/4 961/4 875/6	2.7	99% 100%
Louisv. & Nash Manhattan	50 5216	581 5514	53% 55	5316 5414	Ď.	8614 8714 5414 55
Mar.& C.1st pf.	00 0076	00/2 00/4	10 1036	912 912	Holiday	10% 14
do 2d prf.				716 8	H	8 10%
Mich. Central	\$921/2 931/4	x891/2 901/8	8814 9014	8934 8956		8916 9056
Mobile & Ohio.	*20 21	2116 2134	2016 2016	2012 2016		21 2316
Mo. Kans. & T.	3076 32 10178 102	31% 32% 102 102	31½ 32¾ 102 102	31¼ 32¾ 102 102		32 3234
Mor. & Essex Nash.Ch.&St L	101% 102 78% 79%	7934 81	81 8134	801/2 81	. :	$102 102$ $81\frac{1}{4}$ $81\frac{1}{2}$
New Cent.Coal	10/2 10/2	3416 35	34 . 34%	34 34		01/4 01/2
N.Y. C. & H. R.	12934 130	12934 130	1301/4 1301/4	129 129		129 130 130
N.Y. L.E. & W.	40% 41%	12 431/6	4176 4336	41% 43		42% 43%
do pref.	68 69	6914 7014	6884 70	69 69		69 701/8
Northern Pac.	301/6 313/6	31¾ 32¼ 56¼ 57	32¼ 33½ 56 57¼	32 3256		33 33
Ohio & Miss	55% 55% 27 28%	56¼ 57 27% 29%	56 57¼ 2856 2978	55½ 55½ 285 29		571/6 571/6
Pacific Mail	3414 3534	35% 37%	35% 37%	351 3716		3714 3814
Panama	*165 170	*168 170	*165	*167 170		168 170
Phil. & Read'g	6714 68	69 71%	70 7134	701/8 717/8		711/8 721/4
St. L. A.& T.H.	16 16		1714 1716		:	
do pref.	*39 44	10 100	4216 4216	ini: 1012		4214 43
St.L. I. M.& So.	4416 46	46 48% 42 42%	471% 491% 42 421%	4716 4916	1 1	4918 52
St.L. & S.Fran. do pref.	48 49	4834 50	42 42½ 49 49½	4016 41	:	41 41% 49% 50
do 1st prf.	69 69	6912 6916	69 69	2078 2072	: .	6814 6814
St.P.&Sioux C.	35 35			36 36%	: 1	6816 6816 37 3916
pref.	72 72	7316 74	7414 7416	74% 74%	: 1	74% 76
Tunnel.	336 334	374 4	876 4	37/8 4	:	4 416
Pacific.	8214 8314	8376 8516	8416 8618	8434 8512		8514 8534
Wab.St. L.& P. do pref.	40¼ 41½ 62 63¾	4198 4278 64 6536	42 4314	4187 4284		4216 4314
do pref. West. Un. Tel.	1003/ 10232	102 1031	63% 65% 101% 103%	63% 64% 101% 102%	: "	65 65¾ 102½ 103
TOOK OIL LOL	10074 10078	13 - 3	20178 10078	10178 102741	• • • • • • • • • • • • • • • • • • • •	10278 100

\* These are the prices bid and asked: no sale was made at the Board. † Sales were also made ex div. at 99½ @ 3958. ‡ Sales were also made ex div. at 89½ @ 89½.

Total sales of leading stocks for the week ending Thursday, and the range in prices for 1878 and 1879 were as follows:

	Sales of Week.	Range for	year 1879.	Range year 1878.
	Shares.	Lowest.	Highest.	Low. High.
Canada Southern Central of N. J Chicago & Alton	9,610 35,315 379		78½ Nov. 12 89% Nov. 15 100¼ Nov. 17	38 45 <sup>1</sup> <sub>2</sub> 13 <sup>1</sup> <sub>2</sub> 45 <sup>1</sup> <sub>4</sub> 66 <sup>3</sup> <sub>4</sub> 85
Chic. Burl.& Quincy. Chic. Mil. & St. P	2,250 78,165			994 1144
do do pref. Chicago & Northw	7,435 82,385	7434 Jan. 4 4958 Jan. 3	10234 Nov. 13 9412 Nov. 12	27 <sup>1</sup> 2 54 <sup>1</sup> 8 64 84 <sup>3</sup> 4 32 <sup>1</sup> 2 55 <sup>1</sup> 4
do do pref. Chic. Rock Isl.& Pac.	5,870	7678 Jan. 3	108 Nov. 12 150½ Dec. 29	5934 7912
Chic. St. P.& Minn.*. Clev. Col. Cin. & Ind.	600	21 May 5	56 Nov. 15	
Col. Chic.& Ind. Cent Del. & Hudson Canal	14,320	5 Jan. 4	28 Nov. 18	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Del. Lack. & Western Hannibal & St. Jo	74,670 4,880	38 Jan. 2 43 Jan. 2 134 Jan. 4	89 <sup>1</sup> 8 Nov. 12 94 Nov. 12 41 <sup>1</sup> 2 Nov. 12	$egin{array}{cccccccccccccccccccccccccccccccccccc$
do do pref. Illinois Central		34 Jan. 10	70 % Nov. 15 100% Nov. 18	$\begin{array}{c cccc} 10 & 10.8 \\ 2158 & 4158 \\ 7238 & 87 \end{array}$
Kansas PacificLake Shore.	650 75,617	9 <sup>1</sup> 8 Jan. 21	92½ Dec. 3 108 Nov. 28	4 125 <sub>8</sub> 557 <sub>8</sub> 715 <sub>6</sub>
Louisville & Nashv Michigan Central	2,681 19,589	35 Feb. 13 733 Jan. 2	89½ Dec. 10 98 Nov. 28	35 39 58 <sup>1</sup> <sub>2</sub> 75
Missouri Kan. & Tex. Morris & Essex	72,200 2,422	538 Jan. 4		2 7 <sup>1</sup> e 67 <sup>3</sup> e 89
N. Y. Cent. & Hud.R. N.Y. Lake E. & West		112 Mch. 24 214 Jan. 4	139 Nov. 28	$\begin{array}{c c} 1033 & 115 \\ 75 & 221 \\ \end{array}$
do pref Northern Pacifie†	6,000 4,450	37 <sup>1</sup> 2 Jan. 2 16 Aug. 9	7818 Nov. 15	2112 38
Ohio & Mississippi		734 Jan. 4		6% 114
Pacific Mail Panama.	48,030	10% Jan. 13	39½ Nov. 1	
St. L. I. Mt. & South. St. L. & S. Francisco.	28,425 2,850	13 Jan. 2 34 Jan. 8	56 Nov. 15 53 Nov. 15	5 1558 112 418
do pref. do 1st pref.	2,669	4 <sup>1</sup> 8 Jan. 21 9 <sup>3</sup> 4 Jan. 23	60 <sup>1</sup> 2 Nov. 15 78 <sup>1</sup> 2 Nov. 15	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Union Pacific.	12,345 5,327	. 238 Jan. 16	6 <sup>1</sup> 4 Nov. 17 95 Oct. 20	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Western Union Tel	32,912	8858 Aug. 4	116 June 11	

Range here given is from May 5. † Range from July 30. The latest railroad earnings and the totals from Jan. 1 to latest

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r FRASER

feeling, in spite of the sharp rates for money. The outlook for dates are given below. The statement includes the gross earn-railroad property is unquestionably good, and, in addition to this, ings of all railroads from which returns can be obtained. The ings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period men-

1	moned in the second colum				
8	—Latest ear	nings rep	orted.	-Jan. 1 to la	test date.
	Week or Mo.	1879.	1878.	1879.	1878.
	Ala. Gt. Southern. October	\$46,046			\$
				\$	φ
١	Albany & SusqOctober	114,959	100,651		
1	Atchison & Neb3d wk Dec.	14,450	8,044	521,540	432,664
1	Atch.Top. & S. F.3d wk Dec.	163,500	86,192		3,853,996
١	Atl & Chan Air T Marramban		74 072		0,000,000
	Atl.& Char. Air-L. November.	84,871	74,673		
1	Atl. & Gt. WestOctober	468,939	392,768		
	Atlantic Miss. &O. November.	179,970	175,892	1,546,285	1,575,216
			21 420	1 475 000	
1	Bur. C. Rap. & N3d wk Dec.	39,142	31,432	1,475,838	1,495,108
1	Burl.&Mo.R.in N.October	346,432	307,581	1,793,702	1,553,677
1	Cairo & St.Louis2d wk Dec.	6,095	4,645	256,325	222,038
1				200,020	222,000
1	Carolina Central. November.	52.761	42,655		
	Central PacificNovember.	1.487.000	1.537.493	15.840.127	16,174,533
1	Ches. & Ohio November.	148,073	151,240	1,757,376	1,770,466
١	Chian of Alternation		201,240		
1	Chicago & Alton. 3d wk Dec.	137,119	89,331	5,613,055	4,594,308
1	Chic. Burl. & QOctober1	.709.931	1.368.348	12.013.868	11.746.896
١	Chic. & East. Ill3d wk Dec.	20,884	16,760	873,167	793,524
1	Ohio Mil 6 OA D OA Doo				0 077 717
١	Chic, Mil. & St. P.3d wk Dec.	227,000	180,297	9,659,000	8,277,717
١	Chic.& NorthwNovember.	1.557.000	1.407.240	14,771,290	13,918,902
ı	Chic. St. P. & Min.3d wk Dec.	26,729	22,159	1,138,102	915,162
1					505 700
1	Chic. & W. Mich3d wk Dec.	11,362	10,217	632,025	525,729
1	Clev. Mt. V. & D 2d wk Dec.	8,683	7,261	381,006	363,390
1	Dakota Southern. November.	12,020	23,686		
1					
1	Del.& H.Can.Pa.Div.Oct	105,449	102,758	<b>200</b> 000	• • • • • • • •
1	Denv.S.P'k& Pac. November.	139,077		766,682	
1	Det. Lans. & No.2d wk Dec.	20,124	15,454		947,183
١	Dubugue & C City Od wit Doc				
1	Dubuque & S.City.2d wk Dec.	19,535	17,023	817,617	892,972
١	Flint & Pere Mar. November.	113,898	97,724		
١	Frank.&Kokomo.October	3,943	3,221	34,488	30,931
١				0 1, 100	00,002
1	Gal. Har. & S. An. October	140,627	140,662	0 000 007	0 407 000
1	Grand Trunk.Wk.end. Dec.13	189,269	158,942	8,633,635	8,485,207
١	Gr't Western. Wk.end. Dec.26	105,231	64,840	4,486,384	4,421,423
1		15 761	41,440	1,873,911	1,991,203
I	Hannibal & St. Jo. 3d wk Dec.	45,764			
١	Houst. & Tex.CNovember.	429,803	408,133	2,823,452	2,540,517
١	Illinois Cen. (Ill.) November.	474,990	491,147	5,034,491	5,095,342
J	do (Iowa)November.		127,755	1,334,557	
1		135,311	121,100	1,004,00	1,420,231
ł	Indiana Bl. & W3d wk Nov.	24,244	24,154		
١	Int. & Gt. North3d wk Dec.	51,358	49,398	1,717,717	1,571,616
١	K. C. St. J. & C.B. 2d wk Dec.	35,353	23,405	1,689,576	1,445,371
١	Tital Die C. D. C. D. Zu WR DCC.			1,000,010	1,110,011
١	Little Rk. & F. S. November.	63,300	41,088		******
I	Louisv.Cin.& Lex.October	106,727	95,760		
١	Louisv. & Nashv2d wk Dec.	157,894	116,066	5,627,536	5,095,817
I				0,021,000	0,000,011
١	Minn. & St. Louis. 2d wk Dec.	8,692	6,392	*******	
ł	Mobile & Montg November.	75,321	81,373	620,827	590,612
1	Mo. Kans. & Tex3d wk Dec.	92,385	61,253	3,239,373	2,921,894
١				2,038,912	
١	Mobile & Ohio3d wk Dec.	76,229	66,110		1,840,700
١	Nashv.Ch.&St. L.October	169,958	137,104	1,440,979	1,325,136
١	N. Y. & CanadaOctober	50,940	41,176		
١	N.Y.L. Erie & W. October1	713 607	1 473 539	13.595.041	12.547 099
١		000 40	102 741	LO,COC,UII	,000
١	Northern Pacific. November.	202,465	103,741	0000000	000.000
١	Pad.& Elizabetht.1st wk Dec	9,440	6,709	309,355	201,599
I	Pad. & Memphis3d wk Nov.	5,265	4,437	140,012	162,557
ı	Panneylyonia Mayomban 2	131 007	2 006 101	31 166 254	20 031 420
١	Pennsylvania November .3	,101,997	2,330,101	01,100,004	20,001,408
I	Phila. & ErieNovember.	273,168	317,168	2,787,752	2,695,753
1	Phila. & Reading. October 1	.542.911	1.408.674	12.377.393	10.249.092
ı	Ditta Cin & St T October	404 000	200 446	9 874 608	2 604 804
I	Pitts. Cin. & St. L. October		302,446	2,874,698	2,604,804
1	Rensselaer & Sar. October	203,919	184,661		
١	St.L.A.&T.H3d wk Dec.	25,442	14,879		
ı			12,456	542,072	491,741
I		17,010			1 112
1	St.L. Iron Mt. & S.3d wk Dec.	186,800	119,019	5,190,055	4,445,442
١	St. L. & San Fran. 3d wk Dec.	54,600	27,000	1,605,847	1,187,331
١	St.L.&S.ESt.L2d wk Dec.	12,523	12,921	695,994	628,537
١			02 570	OUD JOUR	020,000
١	St. Paul & S. City. 3d wk Dec.	22,410	23,572	001 -00	000 -0-
I	Scioto ValleyOctober	30,250	28,983	261,192	232,707
١	Southern Minn November.	71,548	52,036	583,278	587,341
١			25,827	1,214,129	1,220,363
J	Tol.Peoria&War .3d wk Dec.	34,619	1 004 004	1,411,140	
ı	Union Pacific November.1	,241,989	1,084,324		
ı	Wab. St.L. & Pac.3d wk Dec.	196,500	160,800		
ı				rchange to	day hut
ı	Exchange.—There was				
ı	prices are about steady.	Bankers	' bills o	n actual s	ales were
•	p who who blockey.	- WALL UIL	U	K	

quoted about 481 for 60-days, 4831 for demand, and 4832 for cable transfers.

For domestic bills the following were the rates on New York at the undermentioned cities to-day: Savannah—buying 1 off, selling 1 off; Charleston, easier, free offerings, 1 05-16, 1 apar; New Orleans, commercial 2 2 25 of discount, bank 1 discount; St. Louis, 1-10 discount; Chicago, 25 discount; Boston, par.

JANUARY 2.	60 days.	Demand.
Prime bankers' sterling bills on London. Good bankers' and prime commercial Good commercial Documentary commercial Paris (francs) Antwerp (francs) Swiss (francs) Amsterdam (guilders) Hamburg (reichmarks)	4.80\4\alpha 4.80\4 4.79\2\alpha 4.80 4.79\alpha 4.79\2 5.23\4\alpha 5.21\78 5.25\alpha 5.22\2 5.23\6\alpha 5.21\78 39\4\alpha 39\78	4.83 <sup>1</sup> 2@4.84 <sup>1</sup> 2 4.83 @4.83 <sup>1</sup> 2 4.82 <sup>1</sup> 2@4.83 4.82 @4.82 <sup>1</sup> 2 5.21 <sup>1</sup> 4@5.19 <sup>3</sup> 6 5.21 <sup>7</sup> 6@5.20 5.20 <sup>5</sup> 8@5.19 <sup>3</sup> 6 40 <sup>1</sup> 6 95 <sup>1</sup> 6@95 <sup>3</sup> 6
Frankfort (reichmarks)	$94^{3}8^{2}0$ $94^{5}8$	95480 953
Bremen (reichmarks)	943809458	9540 953 9540 953

The following are quotations in gold for various coins: Sovereigns......\$4 83 \@\$4 86 | Dimes & \frac{1}{2} \text{ dimes.} - 99\frac{1}{2}\varthitage -par.\$

Napoleons......\$3 83 \@ 3 86 | Silver \frac{1}{4}\text{ and } \frac{1}{2}\text{ s.} - 99\frac{1}{2}\varthitage -par.\$

X X Reichmarks. 4 73 \@ 4 78 | Five francs...... - 92 \@ -95

X Guilders.....\$92 \@ 4 00 | Mexican dollars.... - 88\frac{1}{2}\text{ mex.} - 89\frac{1}{2}\text{ mex.} - 89\frac{1}{2}\text{ mex.} - 89\frac{1}{2}\text{ mex.} - 66 \@ - 69

Fine silver bars.... 1 13\frac{1}{4}\text{ of } 13\frac{1}{4}\text{ par.} \text{ mex silv.} thalers.... - 99 \@ -99\frac{1}{2}\text{ par.} \text{ Trade dollars....} - 99\frac{1}{2}\text{ par.} \text{ New silver dollars....} - 99\frac{1}{2}\text{ par.} \text{ New silver dollars....} - 99\frac{1}{2}\text{ par.} \text{ Prus. silv. thalers....} - 66 \@ - 69\text{ New silver dollars....} - 99\frac{1}{2}\text{ par.} \text{ New silver dollars....} - 99\frac{1}{2}\text{ par.} \text{ Prus. silv. thalers....} - 99\frac{1}{2}\text{ par.} \text{ par.} \text{ Prus. silv. thalers....} - 99\frac{1}{2}\text{ par.} \text{ par.} \text{ par.} \text{ Prus. silver dollars....} - 99\frac{1}{2}\text{ par.} \text{ par.} \text{ par.} \text{ par.} \text{ Prus. silver dollars....} - 99\frac{1}{2}\text{ par.} \text{ par.} \t

-The following are the totals of the Boston Boston Banks. banks for a series of weeks past:

	- 2	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg.Clear.
		- 8	8	- 8	- 8	8	
Dec.	1	131.484.000	3,572,800	3,594,900	50,085,200	29,865,300	56,107,558
**	8	131,646,000	3,682,600	3,474,900	50,802,500	30,289,000	69,674,935
66	15	130.931.700	4.329,000	3.614.800	50.137.300	30.607.100	65,753,821
4.	22	130.656.100	4.265,400	3.865.300	49.842.700	30,867,500	62,129,120
4.6	29	132,221,900	4,125,400	3,856,300	49,048,100	31,096,300	51,019,806

\* Other than Government and banks, less Clearing-House checks. Philadelphia Banks. -- The totals of the Philadelphia banks are as follows: Loans. Lawful Money. Deposits. Circulation. Agg. Clear.

1		. 8		- 8	\$	8
Dec.	1	64.581.278	14.958.053	52,653,503	11,932,085	43,148,041
- "	8	64,650,163	15.049.003	52,113,471	11,992,523	64,548,184
46"	15	64,386,503	14,977,274	52,197,356	11,985,600	50,885,477
66	22	64,724,368	14,754,053	51.582,897	12,011,733	50,800,837
66	29	64,775,781	14,447,092	51,203,835	12,021,266	42,399,182

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Dec. 27, 1879:

7		Average amount of											
Donks	Conital												
Banks.	Capital.	Loans and discounts.	Specie.	Legal <sup>e</sup> Tenders.	Net dept's other than U.S.	Circula- tion.							
No.		\$ 0.000	8 000 000	\$ 400	8 000	8 000							
New York Manhattan Co	2,000,000	9,752,800	2,220,000	136,000	9,258,200	495,000							
Merchants	2,050,000 2,000,000	6,228,600 7,266,400	240,500 1,583,300	319,900 138,100	4,228,400 6,182,300	568,400							
Mechanics'	2,000,000	6,601,000	1,189,000	184,000	5,262,800	44,500							
Union	1,200,000	4,528,000	1,099,300	101,000	3,856,000	133,500							
America	3.000.000	7 090 900	793,100	300,400	5.011.200	1,100							
Phœnix	1,000,000	3,279,000 7,169,300 3,001,200 1,645,200 11,882,200	474,000 1,915,800 421,600	73,000	2.596.000	540,000							
City Tradesmen's	1,000,000	7,169,300	1,915,800		7,006,600 1,924,200								
Tradesmen's	1,000,000	3,001,200	421,600	62,000 57,100	1,924,200	794,600							
Fulton	600,000	11,045,200	277,900 2,742,700	57,100	1,126,600	• • • • • • •							
Moreh'nts' Free	300,000	9 551 100	633,000	329,600	11,526,600	aria con							
Merch'nts' Exch. Gallatin Nation'l	1,000,000 1,000,000	3,551,100 3,733,800	400,600	183,500	2,814.500 2,109,900	676,200 546,500							
Butchers'&Drov.	300,000	1 227 900	266,800	56 200	1 001 100	258 100							
Mechanics' & Tr.	200,000	812.000	266,800 72,000	215.000	892,000	258,100 198,000							
Greenwich	200,000	1,227,900 812,000 902,300 2,575,300	10,400	146,600 56,200 215,000 214,200 68,200 60,800	839,300	2.700							
Leather Man'f'rs	600,006	2,575,300	445,800	68,200	1,822,100	2,700 475.100							
Seventh Ward	300,000	994,700 2,982,700	263,200	60,800	1,045,800	36,500							
State of N. York. American Exch.	800,000	2.982,700	416,300	137,300	2,127.500	630 000							
American Exch	800,000 5,000,000 5,000,000	12,976,000 15,186,200 4,863,500 3,333,900	1,758.000 2,794,600 517,100 435,700	137,300 147,000 795,600 217,700	2,127.500 8,671,000 9,623,100	450,000 1,468,100 900,600							
Commerce	5,000,000	15,186,200	2,794,600	795,600	9.623,100	1,468,100							
Broadway	1,000,000	9,000,000	495 700	217,700	3,336,100	160,000							
Mercantile	1,000,000 $422,700$	2,052,100	129.000	258,200	2.991,200	180,000							
Pacific	1 500 000	5 998 900	667,000	329,500 136,200 179,500 63,300	1,919,600 3,070,600	1,125,000							
Chatham	450,000	3.596.406	680.800	179.500	3 555 700	401,500							
People's	412,500	1.387.300	79,700	63.300	1.257.700	5,400							
People's North America	450,000 412,500 700,000 1,000,000 500,000	3,596,406 1,387,300 1,995,100 6,682,300 2,706,600	680,800 79,700 194,000	96,000 312,900 177,100 197,000	3,555,700 1,257,700 1,877,700								
Hanover	1,000,000	6,682,300	1,204,600	312,900	6,191,000	800,000							
Irving. Metropolitan	500,000	2,706,600	401,100	177,100	2 399 400	439,000							
Metropolitan	3,000,000	13,502,000 1,817,200	2,301,000	197,000	9,973,000 1,890,200 1,883,000 2,022,800	2,230,000							
Citizens'	600,000	1,817,200	348,500	185,100	1,890,200	269,300 3.900							
Nassau	500,000 500,000 500,000 500,000	2.119.500	202.100 429.300	185,100 54,000 67,200 482,200	1,883,000	3.900							
St. Nicholas	500,000	2,497,900 2,245,600 3,706,600	23 000	482 200	1.895,100	450.000 450,000							
Shoe & Leather	500,000	3.706,600	23,000 693,300	450,000	3.739.000	450,000							
Corn Exchange		3,860,000	205.600	55.000	2,318,800	4.600							
Continental	1,000,000	5,000,000	1,212,900 26,200	109,800	5 057 100	765,800							
Oriental	300,000	1 .189 800	26,200	240,300	1,435,300								
Marine Importers' & Tr	400,000	3,191,000	655.000 4,073,200	109,800 240,300 150,000	1,435,300 3,347,000 18,488,960	357,000							
Importers' & Tr	1,000,000 300,000 400,000 1,500,000	3,191,000 17,702,700 13,816,400 768,600	4,073,200	622,400 233,300	18.488,900	1,103.900							
Park	2,000,000	13,810,400	3,440,400		16,567,400	534,100							
Mech. Bkg. Ass'n Grocers'	500,000 225,000	721,900	102,300 68,500	34.100 59.100	555,700	354,800							
North River	240,000	816,300	40,900	59,100 115,400	735,300	*****							
East River	250,000	923,400	141.900	63,000	734,000 687,600	224,600							
Manuf'rs & Mer.*	100,000	169,700	5,000	62,200	250,500	~~4,000							
Manuf'rs & Mer.* Fourth National. Central Nat.	250,000 100,000 3,200,000	923,400 169,700 16,004,200	5,000 3,241,300	115,400 63,000 62,200 831,200	15.456,700	810,000							
Central Nat	2,000,000	8,203,000	1,398,000	000,000	7.758,000	1,497,000							
second Nation 1.	300,000	2,236,000	324,000	21.1 (100	2 238 000	269.000							
Ninth National	750,000	4.262,600	1,012,300 2,055,000	237,400 113,200 336,400 98,200	4,085,100 10,914,000 7,104,300	598,000 450,000							
First National.	500,000 1,000,000 300,000	10,986,000	2,055,000	113,200	10,914,000	450,000							
Third National	2,000,000	7,167,000 1,206,100	1,362,300 118,300	536,400	7,104,300	797,300							
Bowery National	250,000	1,360,200	28,000	282,000	001,000	269,000							
N. Y. Nat. Exch Bowery National N. York County	200,000	1,052,000	19.700	313,100	1,050,100 1,198,800	225,000 180,000							
Germ'n Americ'n		2,130,700	$12,700 \\ 312,700$	76,400	2,000,700	100,000							
	750.000												
Chase National	750,000 300,000	2,476,960	471,600	150,500	2,375,100	270,000							
Total	300,000	2,476,960	471,600	150,500	2,375,100								

\*No report; same as last week.

The deviations from returns of previous week are as follows:

Loans and discounts...Dec. \$513,900 | Net deposits....Dec. \$4,056,400 | Specie...Dec. 2,204,700 | Circulation...Dec. 51,000 | Legal tenders...Dec. 453,700 |

The following are the totals for a series of weeks past:

	Loans.	Specie.	L. Tenders.	Deposits C	irculation	Agg Clear
1879.	8	8	8	\$	8	g. Cicai
May 3	239,357,800	18,516,200	49,440,500	214,331,700	19,683,100	546,798,625
May 10	242,941,600	18,745,600	53,576,700	224,937,200	19,688,000	591,290,770
May 17	253,838,500	18,763,900		230,424,700	19,685,400	598,236,201
May 24	257,636,500	18,802,400	43,284,900	227,345,600	19,856,600	529,996,936
May 31	257,272,800	18,785,400		225,754,000	19,869,400	439,750,395
June 7	258,332,700	18,996,700	42,822,800	226,963,300	19,977,800	472,828,088
June 14	256,291,000	18,780,900		227,316,700	20,056,800	450,084,041
June 21	255,901,600	19,296,900	43,859,400	228,177,000	20,156,200	456,961,901
June 28	253,575,500	19,666,400		226,143,600	20,371,300	432,735,690
July 5	257,082,500	19,889,600		236,007,300	20,542,900	432,526,468
July 12	262,951,900	19,971,500	51,301,900	241,328,800	20,509,900	391,835,789
July 19	262,719,800	20,011,700		240,154,300	20,531,600	481,691,657
July 26	260,582,600	19,927,600	54,288,100	243,383,000	20,549,500	494,794,747
Aug. 2	267,280,100	19,652,400		254,770,700	20,594,800	491,715,201
Aug. 9	272,936,000	19,624,100	50,435,500	253,230,200	20,682,100	560,036,583
Aug. 16	274,311,000	19,553,200		248,474,600	20,719,500	605,012,052
Aug. 23	263,570,100	19,631,100	41,838,600	235,953,900	20,827,500	482,688,369
Aug. 30	258,160,300.	19,684,700	41,279,300	228,817,400	20,942,500	476,563,861
Sept. 6	257,386,800	19,753,800		226,635,600	21,372,300	452,345,265
Sept. 13	256.960,400	19.876,900		225,572,900	21,603,500	507,109,348
Sept. 20	259,391,000	19,942,000		228,271,000	21,384,900	530,921,366
Sept. 27	260,763,700	20,017.400		229,983,000	21,531,900	591.859.560
Oct. 4	266,364,300	20,149,100		231,920,700	21,932,400	747,278,535
Oct. 11	268,701,800	22,566,300		232,780,500	22,080,100	741,448,440
Oct. 18	267,505,500	26,383,600		232,805,300	22,286,800	798,960,748
Oct. 25	269,433,300	27,682,600		231,668,000	22,448,700	761,277,728
Nov. 1	271,238,600	29,675,300		234,412,000	22,600,500	865,862,857
Nov. 8	270.076,800	33,823,800		231,927,700	22,341,500	772,150,134
Nov. 15	268,538,800	42,992,800		239,201,200	22,475,700	870,092,059
Nov. 22	276,194,400	50,006,700		250,297,300	22,550,400	942,922.768
Nov. 29	273,439,900	52,310,700		247,195,500	23,024,800	779,955,847
Dec. 6	273,101,100	54,771,000		247,030,100	23,255,100	850,846,848
Dec. 13	275,750,100	54,069,400		247,559,200	23,463,800	722,603,389
Dec. 20	278,098,100	50,842,900		246,118,600	23,651,900	666,418,518
Dec. 27	277,584,200	48,638,200	12,089,700	242,062,200	23,732,900	586,014,073

### QUOTATIONS IN BOSTON. PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.			Old Colony, 7s		
Atch. & Topcka 1st m.7s		113	Pueblo & Ark. Valley. 78	107	
do land grant 7s	112	113	Rutland 68.18t mort		92
do 2d 78 do land inc. 8s		119	Vermont & Canada, new 8s		
do land inc. 88	::	1000	Vermont & Mass. RR., 6s		
Boston & Albany 7s	12014		CMO CTTC	~	
Boston & Lowell 78			Atchison & Topeka	1009/	100
Boston & Lowell 6s			At hi o 1 & Nebraska	841	123
Boston & Maine 7s			Boston & Albany	1373	100
Boston & Providence 78		1193	Boston & Lowel!	10.94	100
Burl. & Mo., land grant 7s		11416	Boston & Maine	1181	1184
do Nebr. 68 [Ex	107%	1	Boston & Providence		126
do Nebr. 6s	102	102%	Burlington & Mo. in Neb	132%	13234
Conn. & Passumpsic, 7s, 1897.			Cheshire preferred	51	
Eastern, Mass., 4%s, new	82		Chic. Clinton Dub. & Min	50	
Fitchburg RR., 6sdo 78	***		Cin. Sandusky & Clev	181/4	1814
Fort Scott & Gulf 78	1001	100	Concord		1 10
Hartford & Erie 78	591	5954	Connecticut River Conn. & Passumpsic	• • • •	142
Kan. City Top. & W., 7s, 1st	0072	0098	Eastern (Mass.)	95	2512
do do 78, inc		1 1	Eastern (New Hampshire)	20	
K. City Lawrence & So. 43		83	Fitchpurg	120	122
Kan. City, St. Jo. & C. B. 78.	105%	106	Fort Scott & Gulf, preferred	- 70	
Kan. City St. Jo. & C. B., In.	80	1 85	t do common i	2936	30
New York & New Eng. 78	10916	10934	K. C. Law. & Southern		£816
Ogdensturz & Lake Ch. 8g	,	1	K. C ct. Jo. & Council + Inff		70

BOSTON, PHI	BOSTON, PHILADELPHIA, Etc.—Continued.												
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Asr.								
Manchester & Lawrence Nashua & Lowell		141	Phil. & R. cons.m.6s,g.i.1911. do conv. 7s. 1893*		108								
New York & New England Northern of New Hampshire	50% 83%	50% 84	do conv. 7s, 1893* do 7s, coup. off, '98 Phil.&R.Coal&Iron deb. 7s, 92		63								
Norwich & Worcester Ogdensb. & L. Champlain do pref	£26	128	do deb. 7s. cps.off do mort., 7s, 1892-3 Phila. Wilm. & Balt. 6s, '84		• • • •								
Old Colony	102)	107	Pitts.Cin.&St. L. 7s, cou., 1900 do do 7s, reg., 1900		112								
Pullman Palace Car Pueblo & Arkansas	75%	76	Shamokin V.& Pottsv. 7s, 1901 Steubenv. & Ind. 1st. 6s. 1884.	104	10436								
Rutland, preferred Vermont & Massachusetts Worcester & Nashua	25% 116 54	26 117 55	Stony Creek 1st m. 7s 1907 Sunb. Haz. & W.,1st m.,5s,'23. Sunbury & Erie 1st m. 7s, '97	::::	••••								
PHILADELPHIA.	-		Syra.Gen.& Corn's,1st,7s,1905 Texas & Pac. 1st m ,6s, g.,1905		••••								
STATE AND CITY BONDS. Penna, 58, g'd, int., reg. or cp.		,	do dong m 60 or 1005	Control of the Control	-90								
do 58, cur., reg			Union & Titusv. ist m. 7s, '90. United N. J. cons. m. 6s, '94.	951.	1								
do 68, 10-15, reg., 1477-'82. do 68, 15-25, reg., 1882-'92. do 68, In. Plane, reg., 1879	108	::::	do inc.& l. gr., 78 1915 Union & Titusv. 1st m. 7s, '90. United N. J. cons. m. 6s, '94 Warren & F. 1st m. 7s, '96 West Chester cons. 7s, '91 West Jersey 6s, deb., coup., '83 do 1st m. 6s, cp., '96.	2073	11614								
do 6s, in. Flane, reg.,1578 Philadelphia, 5s reg do 6s, old, reg do 6s, n., rg., prior to 95			do 1st m. 6s, cp., '96. do 1st m. 7s, '99 Western Penn. RR. 6s, cp. 1899	111									
40 88 H LE 1333 (6 0 / C)	TAU	::::	do 68 P. B., 90.	103	••••								
Allegheny County 5s, coup Allegheny City 7s, reg Pittsburg 4s, coup., 1913		::::	CANAL BONDS. Chesap. & Dela. 1st 6s, rg., '86 Delaware Division 6s, cp., '78.	••••	••••								
do 6s. gold. reg			Lehigh Naviga. m., 6s, reg., 7st. do mort. RR., rg., '97 do m. conv. g., reg., '94 do mort. gold, '97		• • • •								
do 7s, w't'r in,rg. &co.	••••	::::	do m. conv. g., reg., 94 do mort. gold, '97	101									
N. Jersey 6s, reg. and coup do exempt, rg. & coup.	•••		do cons. m.7s, rg., 1911 Morris, boat loan, reg., 1885 Pennsylvania 6s, conp., 1910		1011/2								
Camden County 6s, coup Camden City 6s, coupon do 7s, reg. & coup.		••••	Schuylk. Nav.1st m.6s.rg.,'97. do 2d m. 6s, reg., 1907										
Delaware 6s, coupon Harrisburg City 6s, coupon			do 6s, boat&car,rg.,1913 do 7s, boat&car,rg.,1915	70	80								
RAILROAD STOCKS.‡ Camden & Atlantic			Susquehanna 6s, coup., 1918.*	••••	• ••								
do do pref			Maryland 6s, defense, J.& J do 6s, exempt, 1887	•••	,								
do prei	4634	47%	do 6s, 1890, quarterly	•••									
Delaware & Bound Brook East Pennsylvania Elmira & Williamsport			Baltimore 6s, 1831, quart do 6s, 1866, J.& J do 6s, 1890, quarterly		11114								
do prei			do 68, park, 1890, QM.	1198/									
Huntingdon & Broad Top		15	do 68, 1900, Q —J	111	110								
Little Schuvlkill	52	58⅓	do 68, 1902, J. & J do 58, 1916, new Norfolk water, 88	108%	10834								
Minehill	EO	54 10216	PATTROAD STOCKS. Par.	••••									
Nesquehoning Valley. Norristown. North Pennsylvania. Pennsylvania. Philadelphia & Erie	505 <sub>8</sub>	51 50%	do lst prei	104	112 105								
Pulladelphia & Reading	3014	35%	do Wash. Branch. 100 do Parkersb'g Br. 50 Northern Central		33								
Philadelphia & Trenton Phila. Wilming. & Baltimore.		115%	Central Ohio50	072	91/2								
Pittsburg Titusv. & Buff st. Paul & Duluth R.R. Com do do pref.		••••	Pittsburg & Connellsville50  RAILROAD BONDS. Balt. & Ohio 6s, 1880, J.&J		••••								
United N. J. Companies West Chester consol. pref			do 69 1885 A &()		••••								
West Jersey CANAL STOCKS.		35	N. W. Va. 3d m., guar., 35, J&J Pittsb. & Connellsv. 5s, '98, J&J Northern Central 6s, '85, J&J do 6s, 1900, A.&O. do 6s, gld, 1900, J.&J.										
Chesapeake & Delaware Delaware Division Lehigh Navigation	39	41 381/8	do 6s, 1900, A.&O. do 6s, gld, 1900, J.&J.	107	• • • •								
Morrisdo pref			W. Md. 6s, 1st m., gr., '90, J.&J.	10778	110								
Pennsylvania			do 2d m., guar., J. & J		.80								
Susquehanna	1078	17	do 2d m., prefdo 2d m., gr. by W.Co.J&J do 6s, 3d m., guar., J.&J.		105								
RAILROAD BONDS. Allegheny Val., 73-10s, 1896			do 68, 3d in., guar., J.& J. Mar. & Cln. 78, '92, F. & A do 2d, M. & N	72	105 7214 39								
do '78, E. ext., 1910			do 8s, 3d, J. & J Union RR. ist, guar., J. & J do Canton endorsed.										
Dolmidoro Dela 1st m., 68,1902.	no remener		CINCINNATI.										
do 2d m. 6s, '85 do 3d m. 6s, '67 Camden & Amboy 6s, coup, '83 do 6s, coup, '89			Cincinnati 6s, longdo 7sdo 7:30sdo South. RR. 7:30s.do do 6s, gold.	107 115	108								
Cam & Atl 1st m. 7s. g., 1393	110%		do South. RR. 7:30s.† do do 6s, gold.†	115%	116 1051 <u>6</u>								
Cam. & Burlington Co. 68, '97. Catawissa 1st, 7s, conv., '82 do chat. m., 10s, '88			do 78 1 to 5 Fra +	103									
do chat. m., 108, 88 do new 78 1900 Connecting 68, 1900-1904		· · · · ·	do 7 & 7:30s, long.† Cin.& Cov. Bridge st'k, pref. Cin. Ham. & D. 1st m. 7s, '80.† do 2d m. 7s, '85.†	120 100	1001/4								
Chartiers Val., 1st III. 48,0., 1st. III. 18,0., 1st. III. 1st. II			do 2d m. 7s, '85† Cin. Ham. & Ind., 7s, guar	83	95								
Del. & Bound Br., 1st, 7s, 1905 East Penn. 1st mort. 7s, '88 El. & W'msport, 1st m., 7s, '80.			Cin. & Indiana lst m. 78, "17+  Cin. & Indiana lst m. 78, "77+  Colum. & Xenia, lst m. 78, "90  Dayton & Mich. lst m. 78, "84.+  do 2d m. 78, "84.+  do 3d m. 78, "88.+  Dayton & West. lst m., "81+  do lst m., "81+	90	95								
do 58, perp	113		Dayton & Mich. 1st m. 7s. '81+ do 2d m. 7s, '84.+	101 × 102	102								
do 58, perp  Harrisburg 1st mort. 68, '83  H. & B. T. 1st m. 7s, gold, '90.  do 2d m. 7s, gold, '95.  do 3d m. cons. 7s, '95*			Dayton & West. 1st m., '81†	1001/4	••••								
do 3d m. cons. 7s, '95*.  Ithaca& Athens 1st g d, 7s., '80  Junction 1st mort. 63, '82		60	do 1st m. 6s, 1905	195									
do 2d mort. 63, 782 do 2d mort. 63, 1900 Lehigh Valley, 1st, 6s, cp., 1898			do (I.&C.) 1st m. 7s,'88†	104	101								
do 21 m. 78. reg., 1910			Cin. Ham. & Dayton stock Columbus & Xenia stock Dayton & Michigan stock	55 118 4716	5736								
do con. m., 68,rg:,1923			Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock	116 115¼	1								
Little Schuylkill, 1st m. 7s, '52 North. Penn. 1st m. 6s, cp., '85. do 2d m. 7s, cp., '96.			LOUISVILLE.										
do gen. m. 7s, cp., 1903.			Louisville 7s	10234 10234 10234	107 10234 10234								
Oil Creek 1st m. 78, coup., 82. Pittsb. Titusv. & B., 78, cp., '96	93		1) do water stock os, 91.7	11024	102%								
00 SCrip			do spec'l tax 6s of '89.†	10214	10284								
Pennsylv., 1st m., 6s, cp., '80 do gen. m. 6s, cp., 19i0. do gen. m. 6s, rg., 19i0.	11616		Louisville Water 68, Co. 1907 † Jeff. M.&I.1stm. (I&M) 76, '81†	100	101								
do cons. m. 6s, rg., 1905. do cons. m. 6s, cp., 1905.	1101/2	112	do 2d m., 7s † do 1st m., 7s, 1906 † Louisv. C. & Lex. 1st m.7s, '97+	102 1125 1125	11312								
		:::	Louis. & Fr'k.,Louisv.ln,6s,'8!		••••								
do Navy Iard 08, rg, of Penn. Co, 68. reg	103	113	Leb. Br. 6s, '86t 1st m. Leb. Br. Ex.,7s,'80-85.† Lou. ln. do 6s, '93†	102	10234 10234								
Phila. & Read. 1st m. 6s, '43-'44 do do '4849.		::::	Jefferson Mad. & Ind. stock.	103	105								
do deben., cp., '93'	54		St. Louis 6s, long	105 105¼	106								
do do cps. 02. do scrip, 1832 do In. m. 7s, cp, 1826	901/2		do / do do new.t	106	107								
do cons. m. 7s, cp.,1911 do cons. m. 7s, rg.,1911	11216		do renewal, gold, 6s.†	106 106	••••								
In default. † Per share.	,		do cur. 78t	1074	109								
§ Cou. to Jan., '77 funded.		1	T And interest.		-								

# QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

### STATE BONDS.

· anarramana	Rid	Agb	SECURITIES.	Bid.	Ask.	SECURATIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama—Class A, 2 to 5 Class A, 2 to 5, small Class B, 5s Class C, 2 to 5 Arkansas—6s, funded 7s, L. Rock & Ft. Scott iss. 7s, Memp. & L. Rock RR. 7s, L. R P. B. & N. O. RR. 7s, Miss. O. & R. P. RR. 7s, Arkansas Central RR. Connecticut—6s Georgia—6s 7s, new 7s, endorsed 7s, gold Illinois—6s,coupon, 1879 War loan	58 77 33 33 x105 101 x107 x110 100	8 7 8	Kentucky—6s. Louisiana—7s, consolidated 7s, small. Michigan—6s, 1883 7s, 1890 Missouri—6s, due 1882 or '83 6s, due 1886 6s, due 1887 6s, due 1889 6s, due 1889 or '90 Asylum or Univ., due '92. Funding, 1894-95 Hannibal & St. Jo., 1886. do do 1887. New York—6s, gold, reg., '87	100 44 x103 x100 x108 x108 x106 x106 x106 x102 x102 107 107		New York—6s, loan, 1892 6s, loan, 1893 North Carolina—6s, old, J&J 6s, old, A&O No: Car. RR., J. & J do A.&O do coup. off, J. & J do coup. off, A.&O Funding act, 1866 do 1868 New bonds, J. & J do A.&O Chatham RR Special tax, class 1 do class 2 do class 3 Ohio—6s, 1881	116 116 118  112½ x 92½ 112½ x 92½ 95% 17 4 4 4	x	Rhode Island—6s,coup.'93-9 South Carolina— 6s, Act Mar. 23, 1869. } Non-fundable. } Tennessee—6s, old. 6s, new. 6s, new series. Virgina—6s, old. 6s, new, 1866. 6s, new, 1867. 6s, consol. bonds. 6s, ex matured coupon. 6s, consol., 2d series. 6s, deferred. D. of Columbia—3'65s, 1924. Small. Registered.	31 29 29 18 18	71%

			R	AILROAD AND MIS	SCELLA	NEOUS STOCKS AN	D BONI	DS.		,
	Railroad Stocks.	.		Chic. & Mil., 1st	\$117 \$104 \$106\square	South Pac. of Mo,—1st m. Kansas Pac.—	1 1	1 1st, ex land grant, 7s Hous. & Gt.N.—1st,7s,g.1900 Indianapolis & St.L.—1st,7s	80	79 95 90
		\$55½	::::	C. C. C. & Ind's—1st, 7s, s. f. Consol. mortgage C. St.L.& N. O Ten. lien 7s	1161/2 1163/4	1st m., 6s, '95, with cp.ctfs 1st m., 6s, '96, do 1st m., 7s, Leav.br. do 1st m., 7s, R.&L.G.D'd, do	110½ 111¼ \$ 97½	Indianap.& Vinc.—1st,7s, gr  International (Tex.)—1st, 7s   Int. H. & Gt. No.—Conv 8s.	103 92 32	106
	Cedar Falls & Minnesota	11 120	iä	1st con. 7s Del. Lack. & West.—2d m	101 104	1st m.,7s,land gr't,'80.do 2d mort '86 do	\$122 106¼ 125	Kansas & Nebraska—1st m. 2d mort Long Island—1st mortgage.	75 45 105	80 50 110
	Chic. St. Louis & N. O Cley. & Pittsburg, guar Dubuque & Sioux City	320741	••••	7s, convertible	±11616	Inc. coup. No. 11 on 1916 Inc. coup. No. 16 on 1916 Den. Div. 6s ass. cp.ctf		Montclair & G.L.—1st, 7s, n. N. J. Midland—1st, 7s, gold.	80	7i 20
	Frankfort & Kokomo	158	:;	Syr. Bit.gh. & N. Y., 1st, 7s Morris & Essex, 1st m do 2d mort do bonds, 1900	*113   ····	Texas & Pac.—1st, 6s, 1905 Consol. 6s, 1905 Income and land gr't, reg.	87 6916 6936	New Jersey So.—1st, 7s, new N. Y. & Osw. Midl'd—1st m.	15 75 30	85
	Ind. Bloom. & Western Keokuk & Des Moines do do pref.	528		do construct'n do 7s of 1871.	‡99  100 112  116	Pennsylvania RR— Pitts.Ft.W.& Chic., 1st m.	x123 125	Rec. certif's assented St.Joseph & West'n—1st m.	70 85 55	80 90 60
	Metropolitan Elevated§	}			1041/4 x x043/4 1051/4	do do 3d m Cleve.& Pitts., consol., s.f.	117 1184	St. Jo. & Western stock St. L.& San F.—2d m., class A	29	82 88
	N. Y. New Haven & Hartf. S Ohio & Mississippi pref Pitts. Ft. W. & Chic., guar. S	\$58 · ]	:		4 1107	do 4th mort Col. Chic. & I. C., 1st con do 2d con	x105 841,2 89 44	2d mortgage, class B do class C St.L.& S.E.—Cons., 7s, g., '94	83	90
	Rensselaer & Saratoga			do extended . do Coup., 7s, '94 do Reg. 7s, '94. 1st Pa. div., coup., 7s, 1917 do reg., 7s, 1917 . Albay & Susqueb 1st m	110 110 \$110 11034	do 1st Tr't Co.ctfs.ass. do do suppl. do 2d do ass.	8434 8416 \$40 \$40 4316	St.L. Vandalia& T.H.—1st m 2d mortgage, guar	+90	10914 93 9614
	Rome Watertown & Ogd Stonington Terre Haute & Indianapolis		20	do 2d mort	10612	Phil.& Read.—Cons. coup.6s Registered 6s, 1911		South Minn.—1st m., 7s, '88. 1st mortgage, 7s (pink)	108 100 95	105
	Toledo Peoria & Warsaw United N. J. RR. & Canal		::::	do 1st con., guar Rens.& Saratoga, 1st, coup do 1st, reg.	1231/2	Coupon 7s, 1911		Extension Tol. Can. S.& Det.—1st, 7s, g Union & Logansport—7s	97	70 101
			1061/2	Dony & R. Grande-1st. 1900	$\begin{array}{c c} 96\frac{1}{2} & 96\frac{1}{2} \\ 120\frac{1}{2} & 122 \\ 103 & 105\frac{1}{2} \end{array}$	General, coup., 6s, 1908 do do 7s, 1908 Inc. mort., coup., 7s, 1896.		U. Pac.—South Branch Southern Securities.	95	100
	American Express United States Express Wells, Fargo & Co	57½ 48 104½	49	9d mortgage 7g 1889	1061/2 103	Deb. mort., coup., 6s, 1893 Deb. mort., conv., 7s, 1893	••••	(Brokers' Quotations.)		
	American Coal Boston Land Company Boston Water Power			1st cons, gold 7s, 1920 Long Dock bonds	113	Rome Wat. & Og.—Con. 1st. St. L. & Iron Mount'n—1st m 2d mortgage	9658 97	STATES. N. Carolina.—New 4s So.Carolina—Con., 6s (good)	65 80	67 90
	Canton Co., Baltimore Caribou Consol. Mining	\$60	51/4	Buff. N.Y.& E, 1st m., 1916 N.Y.L.E.&W.,n.2d,con.,6s do 1st, con., f, cp.,7s	572 8794	Cairo & Fulton, 1st mort.	x1003/101 963/98	Rejected (best sort) Rexas—6s, 1892M.& S. 7s, gold, 1892-1910J.& J.	+103	105 112
	Central Arizona Mining Climax Mining Consolidation Coal of Md		::::	do 2d,con.,f.cp.,5s,6s Han. & St. Jos.—8s, conv Hous. & Tex. C.—1st, m. l.,7s	8216 83	St. L. Alton & T. H.—1st m. 2d mortgage, pref	x109 99½ 86 80 80	7s, gold, 1904J.&J. 10s, pension, 1894J.&J.	499	113
	Cumberland Coal & Iron Excelsior Mining Gold & Stock Telegraph	\$34 24½	25	1st mort., West. Div., 7s	X	Belleville & So. Ill., 1st m. St. P.& Sioux C.—1st 6s. 1919	9636 9678	Virginia—New 10-40s	35	37
•	Homestake MiningLa Platta MiningLeadville Mining	38	39	2d C., Main line, 8s 2d Waco & N., 8s Inc. and ind'y, 7s	107 (110%)	St. P. M. & Manit'a—1st, 7s. 2d mort., 6s, 1909 Tol. Peo. & W.—1st m., E.D.	x106 106½	Atlanta, Ga.—7s		106 112 102
	Little Pittsburg Mining Mariposa L'd & Mining Co	281/2	291/2	Ill.Cent.—Dub.&Sioux C.1st Dub. & Sioux C., 2d div Cedar F. & Minn., 1st m	‡108 ‡112	1st mortgage, W. D Burlington Div 2d mortgage, 1886	65	Water worksAugusta, Ga.—7s, bonds Charleston, S. C.—Stock, 6s.	100	108 65
	do do pref. Maryland Coal Ontario Silver Mining	·	::::	Ind. Bl'm. &W.—1st, pref. 7s	69 69%	Consol., 7s, 1910 Pur. Com. rec'pts, 1st.E.D		7s, F. L Columbus, Ga.—7s, bonds Macon—Bonds, 7s	75 75	88 89
	Pennsylvania Coal Pullman Palace Car Quicksilver			2d mort., 1909 Lake Shore— Mich S. & N. Ind., s. f., 7s.	5816 60 10816 109	do 1st, W. D. do Bur. Div. 1st pref. inc. for 2d mort.	‡ 65°	Memphis—Bonds, C Bonds, A and B Endorsed M. & C. RR	20 20 20	
	do pref Spring Mountain Coal Standard Cons. Gold Mining	\$62	281/2		108	1st inc, for consol Wabash RRMtg. 7s of '79. T.&Wab., 1st ext.7s,	91 921	Compromise Mobile—5s, coupons on	18 18	50
	Railroad Bonds.	~	20/2	Ruffelo & Frie new hds	117	1st St. L. div.7s,ex mat.cp. 2d mortgage ext ex coup Equipment bonds, 7s, 1888	105¼ 9978 100 40	8s, coupons on	25 40 30	28
	Bost. H. & Erie-1st m	106¾ 54	5456	Buffalo & State Line, 7s Kal'zoo & W. Pigeon, 1st. Det.Mon.& T., 1st, 7s. 1906		Gt. Western, 1st m., ex cp	9634 994 994	New 3s Nashville—6s, old 6s, new	85	95 95
	1st mort., guar Bur. Ced.R.& North.—1st,5s Minn.& St. L., 1st, 7s, guar	48 88¼	881/2	Lake Shore Div. bonds do cons. coup., 1st do cons. reg., 1st	x18¼ 119 119	do 2d m.,7s,'93,ex cp Q. & Tol., 1st, 7s, '90,ex cp. Ill.& So. Ia., 1st m.7s,ex cp St.L. K.C. & N.R. E. & R.,7s	‡97 100	New Orleans—Prem., 5s Consolidated, 6s Railroad, 6s	29 31 27	30 34 30
	Chesap. & O.—Pur. m'y fund & 6s, gold, series B, int. def.	1031/5 631/8 361/6	63¼ 38	do cons. coup., 2d.	114 114 115 113½	Omaha Div., 1st mort., 7s St Chas R'dge 1st, 7s, 1908	$ \begin{array}{c c} 106\frac{1}{2} & 107 \\ 102 & 103 \end{array} $	Norfolk—3sPetersburg—6s	104	103
		103	::::	2d mort., 7s, gold Cecilian Branch, 7s	103	North Missouri. 1st m., 7s West. Un. Tel.—1900, coup. 1900, registered	x112 114 115	8sRichmond—6sSavannnah—Cons., new, 5s.	106 70	110 72
		106	::::	Nashv. & Decatur, 1st, 7s. L. Erie & West.—1st 6s, 1919 Laf. Bl. & Mun.—1st 6s, 1919	92 9394	Spring.V'yW.Works—1st 6s Oregon R. & Nav.—1st, 6s	x895 90	RAILROADS. Ala.&Chat.—Rec'rs ctfs,var	50	100
	St. L. Jack. & Chic., 1st m.	110		Marietta & Cin.—1st mort 1st mort., sterling Metropolit'n Elev—1st,1908	X01% 1021/4	Central of N. J.—1908 Chic.St.L.&N.O.—2d m. 1907	8334 90 60 \$50\sigma 55	Atlantic & Gulf—Consol Consol., end. by Savan'h	103 50 109	106 111
	Chic. Bur. & Q.—8 p.c., 1st m x Consol. mort., 7sx	1171/6 1171/6 991/4	108½ x	Mich. Cent.—Cons., 7s, 1902	11814 119	Ind's Bl. & W'n—Inc., 1919 Leh. & Wilkes B.Coal—1888 Lake Erie & W'n—Inc.7s, '99	\$501 <sub>2</sub> 55 611 <sub>4</sub> 63 53 61	Cent. Georgia—Cons. m., 7s Stock Charl'te Col.& A.—Cons., 7s	70 95	72
	6s. 1917, registeredx	‡		6s, 1909 Mo.K.& T.—Cons.ass1904-6	109 9214 9214 4678 4714	Laf. Bl.& Mun.—Inc. 7, 1899 Mobile& O.—1st pref. deben	\$60 65 62½ 39½ 40	2d mortgage, 7s East Tenn. & Georgia—6s E.Tenn. & Va.—6s, end. Tenn	78 90 90	82 95 96
	1st consolidated	116	117	2d mortgage, inc., 1911 H. & Cent. Mo., 1st., 1890. Mobile & Ohio—New m., 6s.	105   108   95½		‡30 38 30	E. Tenn. Va. & Ga.—1st, 7s. Stock	106 50 110	108 55 112
	do assented. x Convertible do assented	1031/2	105 105	Nash. Chat. & St. L.—1st 7s.   N. Y. Central—6s, 1883 6s, 1887	109 104½ 105	N.Y.LakeE.&W.Inc. 6s, 1977 St.L.I.M.&S.—1st 7s, prf.int. 2d int., 6s, accum'lative	‡80	6s	103 82 90	85.
	Adjustment, 1903 Lehigh & W. B., con., g'd	9234	106 111	6s, real estate	103 103 x2256 123½	Miscellaneous List.	,	Greenville & Col.—7s, 1st m. 7s, guar. Macon & Aug.—2d, endors.	63 95	67 102
	do assented	104 104½	105	do lst m., reg.	122½ X	RAILROADS. Atch. & P'k-6s,gld, ex cp. Bost. & N. Y. Air-L-1st m.	95 105 106 111	Memphis& Cha'ston—1st,7s 2d, 7s Mississippi Cent—1st m.,7s	98 91 102	100 93 105
	Chic.Mil.& St.P.—1st,8s,P.D. 2d mort., 73-10, P. D 1st m., 7s, \$ gold, R. D	113 x11½		Canada South., 1st, int. g. Harlem, 1st m., 7s, coup. do 1st m., 7s, reg N. Y. Elevated—1st, 7s, 1996.	125 125 125	Cent. of Ia.—1st m., 7s, gold	105½ 106¾ 44 46 7 8	2d mort., 8s	105 112 92	110 115 94
	1st m., 7s, \$ gold, R. D	x111/4 x110 1074	112	Onio & Miss.—Conson. S. I'd	x110 111 x110	StockChic.& Can. So.—1st m.,g.,7s Chic. & E. Ill.—S.F.c'y,1907.	62 66 941/2	N. O. & Jacks.—1st m., 8s Certificate, 2d mort., 8s	110 107	112 110
	1st m., H. & Dx	1071	x	2d consolidated	69 75	Income bonds Chic. St.P.& M'polis—1st, 6s Landgrant Income, 6s	69 101 901 903 93	Norfolk & Petersb.—1st, 8s. 1st mortgage, 7s	106 109	112
	Con, sinking fund	105	108%	Central Pacific—Gold bds. San Joaquin Branch	108¼ x	Chic. & Southwest.—7s, guar Cin. Lafavette & Ch.—1st m	$\begin{array}{c c} 107 & 110 \\ 90 & 93 \end{array}$	2d mortgage, 8s	115 102 97	100
	Swest div., 1st 6s, 1909‡ 1st 5s, LaC. & Dav., 1910x Chic. & Northw.—Sink. f'd‡	0672	103	State Aid bonds	x9956	Cin. & Spr.—1st, C.C.C.&I.,7s 1st m., g'd L. S. & M. S., 7s. Denver Pac.—1st,7s,ld. gr., g	80 95	Stock	107 90 98	103
	Int. bonds	120	••••	Western Pacific bonds	x103   107 x081/8   1083/8	Erie & Pittsburg—1st m., 7s Con. mortgage, 7s 7s, equipment	100 109 108 85 95	S. Carolina RR.—1st m., 7s. 7s. 1902, non-enjoined West Ala.—1st mort., 8s	52 110	58 114
	Extension bonds	109	112 113¾	Land grants, 7s	$11234 \\ 11434 \\ 115$	Evansv. & Crawfordsv.—7s. Flint & Pere M.—8s, 1'd gr't Consolidated 8s	102   105 98   105 55   58	2d mort., 8s, guar PAST-DUE COUPONS.	110	114
	Iowa Midland, 1st m., 8s	‡		Registered, 8s Pacific RR. of Mo.—1st m. 2d mortgage	113 106 104½ x	StockGalv. Hous.& H.—7s, gld, '71	1234 14 85 90	Tennessee State coupons. South Carolina consol	10 40 20	25
	Galena & Chicago, exten. ‡ Peninsula, 1st m., conv‡	10434	::::	Tarana Ca	:::  ::::	Gr'nd R.&Ind.—1st,7s,l.g.gu 1st, 7s, ld. gr., not guar	99   102	Virginia couponsdo consol. coupons	03	90

<sup>\*</sup> Prices nominal.

<sup>†</sup> And accrued interest.

### NEW YORK LOCAL SECURITIES.

			Bank	Stock	Li	st.			
COMPANIES.	C	APITAL.	Surplus at latest	176	Dı	VIDE	NDS.	P	ICE.
Mark'd thus (*) are not Nat'l.	Par	Amount	dates. §	Period	1877.	1878.	Last Paid.	Bid.	Ask.
America*	100	3,000,000	1,412,100	J. & J.	8	8	Jan., '80. 31/2 Nov, '79. 3		149
Am. Exchange. Bowery	100	250,000	199,300	J. & J.	12	11	Nov, '79. 3" Jan., '80. 5	112	114
Broadway Butchers & Dr.		17,000,000	1.215,100	1. &	10	16	Jan., '80, 8	x	••••
Central	100	1 300.000	00.890	J. & J. J. & J.	8		Lian 'RA Q		
Chase	100	900,000	60,300				Jan., '80. 316 Sept. '79. 3	1071/2 121	x
Chatham	25	450,000	3,261, <b>0</b> 00	J. & J.	9	6	Jan., '80. 3	141	
Citizens'	25	600,000	158,400	J & J	61%	100	Nov. 79.15 Jan., '80. 3		
City	100	600,000 1,000,000	1,441,300	M.&N.	10	10	INOV., '79. 5	x	
Commerce	100	1,000,000	2 820,000	J. & J. J. & J.	6	8	I.I n., 80, 4	70	140
COLH FIXCU Se.	100	1.000.000	830.100	F. & A.	10	10	Jan., 80. 314 Aug. '79. 5	133	••••
Rast River	25 25	250,000 100,000	69,100	J. & J.	61/2	31/2	Jan., 80. 316	X	
Filth	100	150,000	38,000	J. & J. J. & J.	10	6	July '78. 3		
First Avenue*.	100	100,000	201,000				Jan., '80. 3		
FirstFourth	100	3,200,000 600,000	1.767.700	Q-J.	12	12			
Fulton	30	600,000	375,800	M.&N.	10	6 10	Jan., 80 314 Nov, 79. 314	105	X
Gallatin German Am.*	50	1,000,000	110.000	A ACO	7	7	LICE "ZY A	1140	
German Exch.	75 100	750,000 200,000	60.100	F. & A. May.	g	5	Auz '79, 256		
(termania*	100	200,000	57,230	101/01/17/20/20/20/20/20	6		May '79. 5 Nov '79. 3		
Greenwich* Grocers*	25 30	200,000	15,200	M.&N.	7	6	MAV 79. 3		
nanover	100	225,000 1,000,000		J. & J.	3		Jan., '77. 3	100 C 10 C	100
LIIID. & Traders'	100	1,500,000			14	14	Jan., '80. 316 Jan., '80. 7		• • • •
Irving Island City*	50 50	500,000 100,000	138.000	J. & J.	8	8	Jan., '80, 4	****	****
Leather Mannf	100	600,0001	138.070 4,400 421,400	J. & J.	12	11	Jan., '78. 3 Jan., '80. 4	1	••••
Manhattan* Manuf. & Mer.*	50	2,050,000	1,026.690	r. & A	8	8	Aug. '79, 316	135	••••
Marine	20	100,000 400,000	116,000	J. & J.			July, '79, 216		
	100	509,000	291.400	J. & J.	71/2	7	Jan., '80. 31/2 Jan., '80. 4	105	
Mech. Assoc'n.	25	2,000,000	988,700 69,500	J. & J.	9	8	July, '79. 4	135	••••
Mechics & Tr	50 25	500,000 200,000	8.100	M.&N.	21/2 71/2	2	Nov. '79. 2	75	
Mercantile Merchants'	100	1.000.0001	151.900	MANI	6 1	8	July, '79. 216 May, '79. 3	80	
Merchanta' Ev	50	2,000,000	683,300 151,400	1 16 1	61%	61/2	Jan. '60 316	125	
Metropolia".	100	1,000,000 300,000	50.700	J. & J.	072	••••	Jan., '80. 3' Jan., '80. 316	761/2	
Metropolitan Murray Hill*	1001	3,000,000	012,500	J. & J.	10	10	Jan., '80. 5	13236	
TA STREET,	100	1,000,000	77,200 45,400	M.&N.	в	12	July, 19. B		
New York	100	2.000.0001	717.5001	J & J	716	5 7 8	Nov. '79. 216 Jan., '80. 4	84 135	87
N. Y. N. Exch	100 100	200,000 300,000	65,800 76,900	J. & J.	8 1	8	July, '79. 4		
Ninth.	100	750,000	01,000	.1 . 07 .1 .1	8	8	Aug. 79. 316	87	
No. America* North River*.	70	700,000	123.6001	1 & 1	6	• • • • •	Jan., '80. 212 July, '77. 3	87	90
Uriental*	30 25	240,000 300,000	173,000	J. & J.	ïï	10		x	
Ports	50	422,700	211,500	Q-F.	12	10	Nov. '79 914	• • • •	
People's*		2,000,000	332,500	J. & J.	6	6	Jan., '80. 34 Nov, '79. 214 Jan., '80. 3 Jan., '80. 3 Jan., '79. 3 July, '74. 314	1154	
	25 20	412,500 1,000,000	129,000 186,500	J. & J.	10	8	Jan., '80. 316	x	****
Population	50	125,000	53.6001			]	July, '74. 316	80	100
Or MICHOISE	100 100	1,500,000 500,000	617,600 123,000	F.&A.	616	в	Au . 79. 91.		120
Seventh Ward.	100	300,000	23.4007	TATI	812		July 178 0	104	•••
BHOC & Leather	100	300,000	00.800	J. & J.	10	9	Jan., '80, 5	x	•••
ixth State of N. Y	100	500,000 200,000	20.700	J. & J.	10	10			x
Third	100	800,000	200.3001	M.C.N.I	7	7	July. '79. 3 Nov, '79. 31	••••	120
Tradesmen's	1001	1,000,000 1,000,000	103,5031	I & I	3	3	Jan., '80. 316	1	
Union	50	1,200,000	267.700 660,200	M.ON.	8	736	Jan., '80. 312 Nov, '79. 4	X	
	100)	200,000	117,800	J. & J.	8	8 (	July. '79. 6	141	•••
The figures in	n thi	la aolumn			-0 -10				

The figures in this column are of date Dec. 12, 1879, for the National banks, ard of date Dec. 13 for the State banks.

### Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 24 Broad Street.]

Le .						00.1	
GAS COMPANIES.	Par.	Amount.	Period.	Pate.	Date.	Bid.	Ask
Brooklyn Gas Light Co.  Citizens' Gas Co (Bklyn) do bonds  Harlem.  Jersey City & Hoboken Manhattan do certificates.  Mutual, N. Y. do bonds.  Vassau, Brooklyn New York People's (Brooklyn) do do bonds. Central of New York Williamsburg. do scrip Metropolitan, Brooklyn Municipal do bonds [Quotations by H.	20 1,000 50 20 50 100 1,000 25 Var. 100 1,000 Var. 50 Var.	1,850,000 750,000 1,000,000 2,500,000 1,000,000 1,000,000 1,000,000 1,000,000	Var. A.&A. J.&J. J.&S. Quar. Var. M.&N. M.&N. M.&J. L.&J. M.&J. M.&J. M.&N. M.&N. M.&N.	7975591%: 95497999888998	July, '79 1882 July, '79 Nov, '79 May, '79 Jan, '79 July, '79 July, '79 July, '79 July, '79 July, '79 June, '79 June, '79	50 102 97 125 130 105 95 40 100 80 80 90 65 90 60 100	120 55 105 45 136 138 115 100 45 100 45 100 75 35 100 80 55 70 118 110
Bleecker St. & Fulton Ferry-Stk.	100	000 000	TAT	8/	* the		

100	,*							
1,000   1,000   1,000   2,100,000   2,100,000   3,00	Bleecker St. & Fulton Ferry-stk.	100	000 000	TAT	8/	T-1- 170	1	1
100	IRL MOFLORDA	1 1000	804,000	J & T	774	July, 78	15	20
100	on orange of devents Are—ath	1 100	2 100 000	0.40.	0 2	9 13,1800	80	100
100	IBL INGTLOADE	1 000	1 500 000	T & D	1 2 3	Jan . 70	70	75
100	brooklyn City—stock	1 10	2,000,000	0. W.D.	91/	Ju y, 84	10378	
100	IRL MOTLEAGE	1 000	900,000	MAN	279	Aug. 79	140	150
100	TOUGUAY (BTOOKINA)—stock	100	300,000	M. W.IV.	6	NOV., 80	102	110
100	TOOKING OF HURIET'S PL-SLOCK.	100	200,000			Jan., 80	137%	150
Uentral Pk., V. & E. River—stk. Consolidated mortgage bonns. Aristopher & Tenth St.—Stock Bends: Dry Dock, E. B. & Battery—stk. 100	ist mortgage bonds	1 000	200,000	1 & 7		APT., 79	95	100
Consolidated mortgage bonns	ushwick Av. (B'klyn)—stock	100		J & T	91/	1888	100	
Aristopher & Tenth St.—Stock   100	Uentral Pk., N. & E. Riner-atk	100	1 800,000	I & I	278	Jan., '80	85	95
Aristopher & Tenth St.—Stock   100	Consolidated mortgage bonus.	1.000	1 200 000	J. & D.	278	July. 79	59	8116
1,000	Aristopher & Tenth St.—Stock	100						105
100	Bondsk	1 000				*********		
15t mortgage	DTY DOCK. E. B. & Battern-st.k	100						
100	1st mortgage, cons'd	500&c	900,000	I & D	~	NOV. "79	100	
2d St. & Grand St Ferry—stock 100 1st mortgage 1,000 238,000 M.&N. 7 Nov. 79 160 170 18t mortgage 1,000 238,000 M.&N. 7 Nov. 79 160 170 600,000 M.&N. 7 Nov. 79 160 170 600,000 M.&N. 7 Nov. 1904 99 101 155 mortgage 20,000 M.&N. 7 Nov. 1904 99 101 165 mortgage 500 500,000 J. &J. 7 July, 94 87 90 600,000 M.&N. 7 Nov. 1904 99 101 100 100 100 100 100 100 100 100	Igala Avenue—stock	100			9+	June, 93	105	110
1st mortgage	IRL MOTIPAPA	1 000	203,000	I & I	21	Jon 194	100	
1,000	20 Di. Of Grand St Ferry—Stock	100	748,000	M &N	÷	Man. 150	100	
Rim	18t mortgage	1.000				Ann 109	100	
1,000	Concerns Gross 1000n-stock					Apr., 83	110	
100   250,000           10   20         10   20	I KI IDEFERRE	1 000		MAN	7''	Nor 1004	2675	
School Abenue-stock	The Fest St. of Pav. F"u-stk.	100		M. 60 IV.	•	MOV.1804	99	
100	IN INSTITUTE	500		Y & T		Tribe 204	10	
1,000   150;000   A.&O.   7   Apr., 85   100   102	oping Avenue-Block.		1.199 500	O. Tr	2	Ann 100	491	90
Sharing   1,000   1,000   M.&N.   7   May, '88   90   95	30 Indrigage		150,000	A & O	~	A DE JCE	100	
## Abnus - stock	Come, Convertible		1.050,000	MAN	7	Mor 199	100	10216
81 InDutgage     100     750,000 M.&N.     5 May, 77 105       1,000     415,000 J. & J.     7 July, 90 105 115       1 st mortgage     1,000     2,000,000 J. & J.     7 July, 90 102 103       1 st mortgage     100     2,000,000 J. & J.     7 July, 90 102 103       1 st mortgage     100     600,000 J. & J.     7 July, 90 102 103       1 st mortgage     100     250,000 M. & N.     7 May, 77 105	25 M. (4.78) 211	50080	200,000	A & ()	7	Sont 189	90	
### Individual	MAN WASHINGS BLOCK	100	750 000	MAN	5	Moy 177	105	89
toenly-third Street—stock	Bi mortgage	1.000	1 415.0001	TAT	7	Turber 200	105	
toenty-third Street—stock	Ma Avenue—stock	100	2.000,000	0-F	B	Now '70	105	
	r or more and	1 ////	2,000,000	LAI	7	Inly '90	100	
	WOILLU-LILLT OLD PREL-RIACE	100	600,000	JAI	à l	Aug 170	100	10378
This column shows last dividend on stocks, but the date of maturity of bond	met mortgage	1.000	250,0001	MAN				TAF
band of bond	This column shows last divid	and on	etacke be	4 4 4 4 4 4		uzaj, 001	100	100
		ONG OIL	oocks, Du	г гие дв	e or	maturity	y of b	onds.

Insurance Stock List.

[Quotations by E. S. Bailey, Broker, 7 Pine street.]

ANGES.

CAPITAL.
Par. Amount
Surplus,
July 1,
1879.\*
1876. 1877. 1878. Last Pai

	COMPANIES.	C.	APITAL.	Surplus	DIVIDENDS.				PRICE.		
		Par	Amount	July 1, 1879.*	1876	. 1877	. 1878	La	st Paid.	Bid	Ask.
	<del></del>	-			-	-		-		-	
100	Adriatic	25	200,000	4,877	10	10	5	1	. 100 E	40	1
	Actna	100	200,000	-10.944	25	15	81/2	July	'58 QL		65
	American Excl	100	200,000	1 4460,492	15	15	14	July	. 79. 31	125	
	Amity	1100	200,000		8	10	10 N'n	Juy	, 78. 5	98 50	••••
	Atlantic	1 50	200,000		10	10	10	Jan.	770 B		70
1	Broadway	25	200,000	398,757	20	20	20	Dec	, 79.10	185	200
1	Brooklyn	177	153,000		20	20 20	20	Aug	. 49. 0	180 170	200
1	Citizens'	20	300,000	483,681	20	20	20	Ju y Ju y	70.10	190	
1	City	1100	210,000 250,000	163,191 145,144	20	1716	10.72	Aug	70 5	115	
1	Columbia	30	300,000	-1.422	10	18	12 N'ne	July	70.5	115 50	1
1	Continental	1.50	200,000	100,780	25	25	118	Jan.	. 79.10	115	120
1	Kagle	40	1,000,000	1,040,755 531.670	11.45			Ju v	. '79.6.83	175	180
ļ	Empire City	100	200,000	80,008	14	$\frac{20}{14}$	$\frac{20}{10}$	Oct.	, 79. 5 , 79. 5	1175	190 105
I	Exchange	30 50	200,010	105,240	20	15	10	Aug	. 779. 0	100	107
1	Farragut	17	200,000	68,253	15	15 12	15	July	79. 736	120 95	100
1	Firemen's Fund	10	150,000		10	10	N'ne	July July	79. 35	45	100
1	Firemen's Tr Franklin&Emp	100	150,000	73,673	12	12	11	July	. '79. 5	105	
١	German-Amer.		200,000	147,083 822,547	io.	10	10	July	. '79. 7	$\frac{120}{137}$	130
١	Germania	50	11,000,000	703,104	30	30	22	July	, '79. 5 , '79. 7	130	135
١	GlobeGreenwich	50 25	200,000	JR24.936	20	20	10	Ju v	. 79. 5	110	
1	Guardian		200,000	339,629 28,078	10	40	30	Juy	. '79. 756	250 65	70
Į	Hamilton	15	150,000	127,694	20	10 20	1716	Ju y Jan.	79. 316	120	
I	Hanover Hoffman	50 50	500,000	639,569 56,883		10	110	Jan.	'80. 5	158	165
I	Home	100	200,000 3,000,000	1,179,594	10 10	10	10	July	, '79. 5	126	91
ı	Hope	25	150,000	569	10	10	10 10	July Jan.	779. 356		
ı	Howard Importers'& T	50 50	200,000	94,260 86,070	12 12	12	10	Jan.,	79. 0	00	,
ı	Irving		200,000	7.453	10	12 13	10 10	Juy	79. 5 79. 51	105	70
١	Jefferson	30	200,010	<b>+288.638</b> 1	10	10	10	Sept	. '79 5	125 -	139
١	Kings Co.(Bkn) Knickerbocker	20 40	150,000 280,000	188,040 3,420	10	20	20	July	, '79.10	167	65
l	Lafayette(Bkn)	50	150,000	143.113	20	$\frac{10}{20}$	16	Jau.	79. 5 79. 6	120	00
l	Lamar	100	200,000	93,141	10	10	10	Ju v.	. '79. 5	85	105
l	Lenox Long Isl. (Bkn.)	25 50	150,000 200,000	35,537 260,704	20	10	10	Jaly.	'79. 5	85 125	••••
l	Lorillard	25	800,000	-31.194	ĩŏ	$\frac{20}{10}$	16 10	July Jan.	79. 5	70	80
l	Manuf.& Build. Manhattan	100 100	200,000 250,000	203,802 119,904	11	12	12	July.	79. 6	135	
l	Mech.&Trad'ra'	25	200,000	240.935	90	20 30-	10	July	779. 5	100 165	106 170
ı	Mech'ics'(Bkn)	50	150,000	179,803	20	20	20 20	July,	'79.10	165	210
	Mercantile	50 50	200,000	38,280 153,269	10	10	10	July,	'79. 5	75	85
ı	Montauk (Bkn)	50	200,000	98.541	20	20 18	16 12	July,	'79. 5 '79. 5	120 115	130
١	Nassau (Bklyn)	50	200,000	165,652	25	20	20	Ju y	79.10		165
l	National N. Y. Equitable	3716	200,000 210,000		16 20	14	10	July,	'79. 5	100	109
l	New York Fire	100	200,000	133,855	ãŏ	20 17	20 14	July,	79. 5	157 115	162 120
١	N. Y. & Boston	100	200,000	21,126	÷		N'ne			60	70
١	New York City Niagara	50	500,000	454,283 114,976	10 10	10	N'ne	Jan.,	79. 5	58 125	65
١	North River	25	350,000	114,976	12	12 11	11 10	Jan., Oct.,	'79. 4	100	110
ı	Pacific	25 100	200,000	102,046		20	30	duly,	79.10	200	
l	Peter Cooper	20	150,000	198,687	20 20	20 20	12. 20	Jan	'8C. 6	108 180	••••
l	People's	50	150,000	104,055	20	18	12	July. Jan.	'80. 6	108	••••
١	Phenix (Bklyn) Produce Exch.	50 100	1,000,000		20	20	12 15	July,	779. 5	108 115	
ı	Relief	50	200,000 200,000	46,949	10	10	N'ne 10	Jan., July,	77. 3×	100	90
١	Republic	100	300,000	24,638	10	10	5	July.	779, 336	68	73
1	Ridgewood Rutgers'	100 25	200,000	193,078	13 25	12 20	10	Ju y.	79. 5	100	
1	Safeguard	100	200,000		151/6	16	20 16	July, July,	79.10 79.8	160 110	••
U	St. Nicholas	25	200,000	23,325	10	10.	9	Aug.	79 0	70	••••
	Standard	50 100	200,000 300,000	160.272	11.55	12.35	6.23	July,	'79. E16	120	125 112
П	sterling	100	200,000	148,074 34,310	io	17½ 10	121/2 10	July, Aux.	79. 6 79. 31/2	70	80
	Stuyvesant	25	200,000	143,401	20	16	14	July,	79. 5 1	112	116
	Tradesmen's United States	25 25	300,000 250,000	106,523 210,962			10 12	July.	79. 5	100	105
١.	Westchester	10	300,000	101,565	10	10	10	July,	79. 5		128 110
	Williamsb'g C.	50	250,000	403,362	90	20	50	July,	779.10	000	
	. 1	- 1			- 1				- 1		

\* Over all liabilities, including re-insurance, capital and scrip. † Inclusive o scrip. Figures with a minus sign (;-) indicate extent of impairment.

### City Securities.

[Quotations by Daniel A. Moran, Broker, 27 Pine Street.]

		INTERE	ST.	1	PR	ICE.
	Rate.	Month	Payable.	Bonds due.	Bid.	Ask.
New York:		A.M.				-
Water stock 1841-63.	5	Feb., May	Aug.& Nov.	1880	100	101
Croton waterstock1845-51.	5	do	do	1890	104	105
do do1952-60.	6	do	do	1883-1890		107
Croton Aqued'ct stock. 1865.	6 7	do	do	1884-1911		112
do pipes and mains	7	May & N	November.	1884-1900		124
io reservoir bonds	6	Feb., May	, Aug.& Nov.	1907-1911	109	112
Central Park bonds 1853-57.	6 5 6 7	do	05	1898	108	109
do as1853-65.	6	do	do	1895	108	109
Dock bonds1870.		May & 1	lovember.	1901	120	122
do1575.	6			1898	107	109
Market stock1865-68.	7	May & 1	November.	1894-1897	117	118 .
Improvement stock 1869	6	do	do	1889	107	108
do do1869.	7	do	do	1879-1890	102	116
Consolidated bondsvar.	6 g.	do	do	1901	113	115
Street imp. stockvar.	6	do	do	1888	10216	105
do dovar.	7	do	do	1879-1882		105
New Consolidated	. 6 g.	Januar	y & July.	1896	113	115
Westchester County	7	do	do	1894	118	119
Consolidate1	5	Qua	rterly.	1926	105	106
Asses ment	5	May & 1	November.	1884	102	103

[Quotations by N. T. BEERS, Jr., Broker, 1 New st.]

Brooklyn—Local Impr'em't— City bonds	Ja mary & July, do	1879-1880 101 1881-1895 102 1915-1924 121 1900-1924 119 1904-1912 119 1899-1905 108	103 111 129 122 122 111
City bonds	do do May & November. do do January & July. do do	1881-1895 10216 1880-1843 106 1880-1885 104 1924 111 1907-1910 110	111 111 110 114 112

[Quotations by C. Zabriskie, 47 Montgomery St., Jersey City.]

Water loan ,long	6 7 7	January & July. January & July. J. & J. and J. & D. January and July	1895 1899-1902 1891-94 1900	96 104 97 97	97 105 100 99
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# Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

### ANNUAL REPORTS.

### New York New Haven & Hartford Railroad Co.

(For the year ending Sept. 30, 1879.)

From the report which will be submitted at the annual meeting on Wednesday, Jan. 14, and from the returns to the New York State Engineer, we have the following:

	EARNINGS.		
		1877-8.	1878-9
	From passengers	\$2,241,171	\$2,150,552
	From freight	1,309,778	1,492,261
	From express	161,882	166,284
	From mail.	104,449	103,644
	From interest	35,701	20,852
			40.000 000
	Total earnings	\$3,852,982	\$3,933,595
	TRANSPORTATION EXPEN		
	Expense of maintenance	\$470,114	\$448,798
	Expense of renairs and machinery	317,007	373,572
	Expense of operating	1,381,371	1,419,563
			do 044 000
	Total	\$2,168,492	\$2,241,933
	Net earnings	\$1,684,490	\$1,691,662
	PAYMENTS OTHER THAN FOR CO	NSTRUCTION.	
,	Transportation expenses	\$2,168,492	\$2,241,935
	Interest (H. R. & P. C. R. R.)	130,000	130,000
	Dividends on stock (10 per cent)	1.550.000	1,550,000
	Payments to surplus fund	4,489	11,659
		\$3,852,982	\$3,933,595
	The business of the year shows a large	increase in	the freight
	business, the figures being as follows:		
	business, the lightes being as lone ws.	1877-8.	1878-9.
	Number of passengers carried	3,525,468	3,537,899
,	Number of passengers carried one mile 10	05,458,051	103,113,443
	Tong of freight moved	898,799	1,209,630
	Tons of freight moved	15,594,854	63,187,479
		,	
	SHORE LINE DIVISION.		- G 00
	The receipts on this Division for the	year endin	g sept. 30,
	1879. were:		
			\$206,526
,	From transportation of passengersFrom transportation of freight		62,343
	From transportation of mails		13,470
	From transportation of express, &c		16,745
			-
	Total income		\$299,086
	The expenses were:		
	For transportation arranges		\$155,915
	For transportation expensesFor rent.		100,000
	Total		\$255,915
	Profit for the year		\$43,170
	The President's report remarks: "It w	rill he goon h	wtho fore
	The President's report remarks: "It w	иш ре веец р	y the fore-

The President's report remarks: "It will be seen by the foregoing figures that, although more passengers have been carried during the past year than during the year ending Oct. 1, 1878, yet the receipts from that source have been considerably less than those of the previous year. It will also be seen that this loss has been somewhat more than covered by the increase in receipts from freight." \* \* \* "In March last a contract was entered into by this company and the Boston & New York Air Line Railroad Company, by force of which the gross earnings of the two companies are made a common fund from which each company receives a certain proportionate share, subject to periodical readjustment. That contract, unless disapproved by the stockholders of this company at the annual meeting in January, 1880, is to continue in force for the period of ninetynine years and eight months from Feb. 1, 1879."

### BALANCE SHEET.

The following is a condensed balance sheet of the New York New Haven & Hartford Railroad Company Oct. 1, 1879:

Dr.       Cost of railroad	
Materials and supplies on hand	balances due con- necting roads 256,717 Contingent account 169,261 Profit and loss 1,961,035
Debit balance, Shore Line Division	\$17,890,014

### Boston & Maine.

\$17,890,014

(For the year ending Sept. 30, 1879.)

The returns from the report made to the Massachusetts State Commissioners were published some time since in the Chronicle. The annual report furnishes additional details:

The gross receipts for twelve months ending Sept. 30, 1879,
were. \$2,238,821
Operating expenses. \$1,241,213
Taxes paid. 96,131
Rent of leased lines. 87,200
Filling Prison Point Bay 17,410

un On	
	Leaving as net earnings for the year
CES.	Leaving a balance of
	And the expenses for the same time, including interest, taxes.
t Saturday ers of the	and rent of leased lines
sold at the ly regular	compared with the previous year, of
iy logular	The balance for the year ending Sept. 30, 1878, after paying
	interest, taxes, and all other expenses, was
- O -	pared with the previous year of
d Co.	our gross receipts each year have fallen short of the year pre-
nual meet-	vious, and we have annually suggested as the cause of such decreased receipts the great and long-continued depression in
o the New	all business. We have been compelled for so many years to repeat this statement that we have become wearied with its
	recital: and now, for the first time in five years, we are pleased
1878-9 \$2,150,552	to be able to inform you that our income for the year 1879 is in excess of the year 1878 in the amount of \$54,362." * *
1,492,261 166,284	"As business increases by the development of new enter-
103,644 20,852	I must occasionally be made to the rolling stock, to the station
\$3,933,595	accommodations both in land and buildings, to the extension and increase of side tracks, and in some cases to the ultimate
\$448,798	completion of a double track the whole length of its line. To
373,572 1,419,563	accomplish this without increasing its construction account, and
\$2,241,933	I should ever be the aim of railroad directors. It has been the
\$1,691,662	object and purpose of your directors to manage your road in this way." * * *
\$2,241,935	"Your double track extends from Boston to the Merrimack
130,000 1,550,000	River at Haverhill. Its extension east of Haverhill has been the desire of your directors for many years, but the business
11,659	depression has not warranted them in commencing this import-
\$3,933,595 the freight	ant work until now. With the increase in business during the last year and the brighter look for the future, they feel author-
1878-9.	ized to commence this work early next year, and have accordingly appropriated from your earnings the sum of \$100,000 for
3,537,899 103,113,443	this and other purposes. No addition has been made to your
1,209,630 63,187,479	construction account during the past year, but that account has been slightly diminished by the sale of buildings at South Ber-
	I wick Junction, no longer required for the use of the road.
g Sept. 30,	The passenger and freight business of the past year, as compared with that of the year previous, stands as follows:
\$206,526	1070 1070
62,343 13,470 16,745	Passengers carried       4,564,171       4,572,175         Passengers carried one mile       64,292,723       64,974,753         Tons of freight carried       582,851       685,598         Tons of freight carried one mile       28,949,165       32,334,295
-	Tons of freight carried one mile
\$299,086	TREASURER'S BALANCE SHEET, SEPTEMBER 30, 1879.
\$155,915 100,000	ASSETS. \$9,512,615 Equipment. 1,242,230
\$255,915	Construction and Equipment. 4
. \$43,170	Materials
y the fore- en carried	Notes Receivable
ct. 1, 1878,	Land and Improvements Dover & Winnipiseogee
erably less that this	Dover & Winnipiseogee Railroad Stock 263,144 Steamer "Mt. Washington" and Wharves 69,260
ncrease in	Danvers Railroad Bonds. 125,000 Danvers Railroad account 27,430
ntract was York Air	Lowell & Andover Railroad Betterments
arnings of which each	Total
subject to	LIABILITIES.
proved by neeting in	Capital Stock (received from sale of 70,000 shares) \$6,921,274 Seven per cent Bonds due 1893\$1,500,000 Seven per cent Bonds due 18942,000,000
of ninety-	Notes payable
	count 0,924
New York	Uncalled for Dividends
79 :	Profit and Loss
215 500 000	Total\$12,129,942
3,000	Old Colony. (For the year ending Sept. 30, 1879.)
	From the pamphlet report we have the following:
256,717 169,261	INCOME ACCOUNT.
1,961,035	The gross receipts for 12 months were
317,890,014	Not comings from Business \$1,029,334
	Interest accrued during year
	\$374,180
	Paid 8 month's rental, B. C. F. & N. B. R. R.       237,521         Deficit on lease, Union Freight R. R.       5,526    617,229
	Net earnings after deducting interest and rentals \$412,104
sachusetts   ce in the	Paid in settlement of claims growing out of wol- laston accident, including all expenses to date. \$324,651
details:	Paid for new equipment to replace that destroyed in Wollaston accident, and for repairs 23,801 \$348,453
\$2,238,821	\$63.651
,	Add for premiums received on bonds sold
, 1, - 0	Surplus for the year
- 1,441,955	THE TOTAR OTHE WOOD WILL HOLICITE AND CONTINUED OF COMPANY

and rental of the Boston Clinton Fitchburg & New Railroad for eight months under the lease.	w Bedford
The gross receipts for the year ending Sept. 30, 1879, were. For the year ending Sept. 30, 1878	\$2,828,487 2,103,461
Increase in receipts. From which should be deducted rentals paid.	\$725,025 243,048
Increase in receipts, less rentals.  The working expenses for the year ending Sept. 30, 1879,	\$481,976
For the year ending Sept. 30, 1878.	$\$1,707,230 \\ 1,294,114$
Increase in working expenses	\$413,115
Sept. 30, 1879, were. For the year ending Sept. 30, 1878.	\$412,104 406,128
÷	

Increase in net earnings.... The report says: "The increase in the amount of taxes paid is caused by the greater market value of the stock of the Company on May 1, 1878, than on May 1, 1877, the State taxes being assessed upon the value of the stock on the first day of May in each year. The increase in the balance of interest paid in 1879 is due to the fact that no dividend was paid by the Old Colony Steamboat Company this year, while in 1878 our interest account was reduced by \$50,785 dividends from this source. The interests of the two companies being nearly identical, no dividend has been paid by either in 1879. The profits of the company for the past year have been sufficient to pay the increase in taxes of \$11,699, the increase in the balance of the interest account, \$51,185, and leave the net earnings (exclusive of the Wollaston accident) larger by \$5,976. The whole of this gain has been made since February 1, 1879. The first four months of the year show a loss of receipts of \$51,274, as compared with the same period in 1878, with but little, if any, decrease in expenses.

1878 were...... 2,049,524

"The bonded debt of the company has been increased by the

issue of \$300,000 of bonds, bearing six per cent interest, which were sold at a premium. The bills payable have been reduced by the payment of notes amounting to \$203,640." \* \* \* "We have done a very large business with New York in connection with the boats of the Old Colony Steamboat Company. The rates have been much reduced by competition, but the general results of the business are very satisfactory.

"While the Steamboat Company in which this corporation

"While the Steamboat Company in which this corporation has a large interest has paid no dividends, its profits have been sufficient to reduce its bonded debt by \$56,500, to purchase an additional boat—at a cost of \$47,500, and reserve a sufficient surplus for its winter expenses. It is in condition to resume dividends in January. The policy of the directors to decline all alliances, and conduct its business independently, has proved successful and will be continued.

"At a special meeting of the stockholders held on January 31, 1879, the lease of the B. C. F. & N. B. R. R. as negotiated by the directors was approved and confirmed. By this lease the length of the lines operated by the company has increased to 453 96 miles, the greatest number of miles operated by any corporation in the Commonwealth.

"It is too early to determine exactly the benefits resulting from this lease. In the opinion of the directors its benefits are greater than were anticipated. The terms of the lease are fair and were understood to be advantageous to both parties. The leased line was doing a competing business, which could be conducted more economically, and with advantage to the public, by a union of interests. The increase in business dates from the inception of the lease. There has been a regular monthly in-

crease—in some months quite large." BALANCE SHEET, SEPTEMBER 30, 1879. Construction. \$10,286,784
Equipment. \$1,191,319
Old Colony Steamboat Co. (stock account) 725,500
Fall R. Warren & Prov. RR. Co. (bond and stock account) 348,605 Nantucket & Cape Cod Steamboat Co. (stock account)..... 36,937

Dorchester & Milton branch.
Union Freight Railroad Co. (stock account).
Union Freight Railroad Co. (property account). 79,014 22,463 287,483 301,068 Real Estate.... Materials on hand. Sinking Fund for bonds due Oct. 1, 1880..... 276,011 67,559 117,750 214,939 Due from agents.

Bills receivable. Debit balances.... 48,874 Total.....\$14,019,653 

 Cr.
 \$6,733,800

 Capital Stock.
 \$6,733,800

 Bonds.
 5,864,500

 Bills payable.
 291,895

 Bonds.
Bills payable.
Accounts payable.
Dividends unpaid. 181,396 1,890 16,602 100,791 39,842 Coupons unpaid
Due connecting lines
Credit balances
Surplus

Total.....\$14,019,653 Buffalo New York & Philadelphia.

788,934

(For the year ending Sept. 30, 1879.)

The figures below are from the report made to the New York

The general account shows: Stock, \$2,004,350; payments on account of stock, \$345,300; funded debt, \$3.713,329; bills payable, \$770,987; accounts and contracts, \$118,649; profit and loss, \$248,891—total, \$7,201,506. Road and equipment, \$6,734,-954; cash and receivables, \$466,552—total, \$7,201,506. The receipts and expenditures were as follows:

Passengers. Freight. Other sources.	1878-79. \$128,364 797,081 29,236	 1877-78. \$134,313 704,156 26,398
Total. Expenses.	\$954,682 574,327	\$864,868 414,419
Net earnings	\$380,355 60·16	\$450,449 47 92

### GENERAL INVESTMENT NEWS.

Am. Union Telegraph.—A press dispatch from Chicago, Dec. 20, said: "The recent attempt of the American Union Telegraph Company, in the Appellate Court of this district, to secure possession of the lines of the Great Western Telegraph Company, has failed. The motion to set aside the supersedeas procured by the Western Union Company was denied by the Court after full argument. This decision continues the supersedeas, and these lines will remain in possession of the Western Union Telegraph Company until its claim against them is

Atchison Topeka & Santa Fe—Denver & Rio Grande.—A press despatch from Denver, Col., Dec. 31, says: "The Circuit Court to-day announced a decision in open court on the contest between the Denver & Rio Grande Railroad Company and the Atchison & Topeka Railroad Company, over the occupation of the Grand Canyon of the Arkansas. This case has created deep feeling here, and has attracted much public attention. The Court decides that the lease and contemporaneous papers executed in Boston in October, 1878, have no relation to, and do not affect, this controversy, and, therefore, the mandates of the United States Supreme Court, made last April, adjudging the Denver & Rio Grande Company to have prior right to use and build its road in the canyon, must be enforced. The Court decides that the Atchison Company must deliver to the Denver & cides that the Atchison Company must deliver to the Denver & Rio Grande Company the entire line, with railroad on it, from the mouth of the canyon to the South Arkansas River—56 miles on being paid the actual cost of construction, a commissioner to report such cost. Then, if the Atchison Company wishes to build, it must build on the other side of the river in narrow places, or by parallelline adjacent. The formal decrees are yet to be prepared as to the line from the South Arkansas river to Leadville—sixty miles. The present graded line is awarded to the Atchison Company. The topography of that country admits of the easy construction of other lines. The Denver Company has filed its petition to pay or deposit money to cover the cost at once, and have immediate possession given it, so that it may go on and finish its line to Leadville."

Boston Clinton & Fitchburg.—The stockholders have voted to authorize the issue of bonds amounting to \$3,500,000, payable 30 years from Jan. 1, 1880, the interest not to exceed 6 per cent, such bonds to have expressed thereon the written agreement of the Old Colony Railroad Company to pay to the trustee or trustees for the bondholders so much of the rent reserved under the existing lease by the last-named company as may be sufficient for the payment of the interest on said bonds.

Canada Southern.—In the Court of Chancery at Toronto, Canada, Dec. 23, the case of the Canada Southern Railway Company vs. The International Bridge Company was concluded. The bill in this case is filed by the Canada Southern Railway Company against the International Bridge Company and the Grand Trunk Railway Company, praying that the plaintiff company may be declared to have equal rights and privileges in the use of the bridge constructed by the bridge company under powers given to them by their act of incorporation passed in 1857 by the Legislature of the State of New York. Heavy claims are made against the Canada Southern Heavy claims are made against the Canada Southern York. for tolls.

Chicago Burlington & Quincy.—The Knoxville branch has been completed from Knoxville, Iowa, northwest to Des Moines, 37 miles, and will be put in operation early in January, giving this company a route to the capital of Iowa.

Chesapeake & Ohio.—At the annual meeting of stockholders in Richmond, Va., Dec. 30, 202,000 shares of stock were represented. The report of President Huntington is encouraging as to the general business of the company and the outlook for the future, and speaks with confidence of the early completion of the western extensions of the road, and also of its extension to such a point on the waters of the Chesapeake as shall possess the best water and harbor facilities. The total earnings for the past fiscal year were \$1,891,542; the operating expenses, \$1,507,332; the earnings over the operating expenses, \$384,209. C. P. Huntington, A. S. Hatch, A. A. Low, Elias S. Higgins, John Castree, Jesse Hoyt, A. E. Orr, Ezra Wheeler and Edward T. Fournier, all of New York, and William C. Wickham and John Echols, of Virginia, were elected directors.

Columbus Chicago & Indiana Central.—There have been placed on the Stock Exchange list the income bonds of this company, issued in 1870, for \$10,000,000 (without coupons). State Engineer. The company has been calling in the second mortgage 10 per cent bonds and refunding them into 7 per cents, which causes a temporary increase in the floating debt. Dated Columbus, Ohio, February 1, 1870; payable at pleasure after Feb. 1, 1890; each \$1,000, with interest at the rate of 7 per cents, which causes a temporary increase in the floating debt.

earnings as provided in mortgage. A large portion of these bonds is to be given in exchange for second mortgage bonds of same company in accordance with the conditions of last agreement of reorganization.

Dunkirk Allegheny Valley & Pittsburg.—This railroad is leased to the New York Central & Hudson, which holds most of the bonds. The following items are from the report to the

New York State Engineer:

Paid capital	\$1,300,000
Funded debt	3.200,000
Floating debt at last report	188,522
Floating debt now	211,921
Receipts from passengers	57,802
Receipts from freight.	
Receipts from other sources	
Payments for transportation	303,243
Payments for transportation	303,243

Iowa City & Western.—The gold bonds of this company have been placed on the N. Y. Stock Exchange list. They are secured by first mortgage covering 57 miles of railway, extending from Iowa City (via Riverside) to What Cheer in the State of Iowa, of which distance 25 miles of the track are laid with steel rails and 32 miles are laid with iron rails. Total amount of bonds issued is \$456,000. Date of bond, September 1, 1879; due, September 1, 1909; rate of interest, 7 per cent, payable September and March in New York; par, \$1,000. These bonds are guaranteed by the Burlington Cedar Rapids & Northern Railway Company by a guarantee on each bond, and the funds are provided for in the lease to Chicago & Rock

Kansas City Memphis & Mobile.—The Chicago Railroad Review says: "The Kansas City Memphis & Mobile Railroad, was sold December 15 to responsible parties connected with the Missouri Kansas & Texas and the Chicago Burlington & Quincy, who pay \$19,500 cash for it, and give good bonds to forfeit that amount and \$10,000 additional if they fail to com-plete the road through to a connection with the Missouri Kansas & Texas somewhere near Nevada, in Vernon county, within two years. The purchasers are also bound to have the road in operation to Harrisonville in 1880, and they say they will have it finished to a connection with the Missouri Kansas & Texas

during that year."

Kansas Pacific.—The scheme for the funding of the existing bonds of this company into the consolidated mortgage has progressed to the extent of issuing \$8,062,000 of the consolidated bonds. The conversion of the income bonds at 50 per cent is checked, because holders are slow to make the exchange while the stock sells near 80. The company offers for the second land-grant bonds 50 per cent in new consolidated mortgage bonds, but for the first land-grant bonds their face value in the new bonds. The second land-grant mortgage does not mature until 1886; the first land-grant bonds fall due July 1, 1880. The mortgage which secures the latter bonds covered about 2,000,000 acres. It is claimed that its ultimate payment is abundantly secured. In an official circular lately issued it is stated that there is now due on the first land-grant mortgage \$1,574,750 principal and \$236,212 funded interest, or \$1,810,962 in all, to meet which, the circular says, the trustee of the mortgage holds \$1,456,361 of land notes and about 1,500,000 acres of land weath an exercise of \$200 acres and \$250,000 acres of land weath an exercise of \$200 acres and about 1,500,000 acres of land weath an exercise of \$200 acres and about 1,500,000 acres of land weath an exercise of \$200 acres and about 1,500,000 acres of land weath an exercise of \$200 acres and about 1,500,000 acres of land weath an exercise of \$200 acres and about 1,500,000 acres of land weath an exercise of \$200 acres and about 1,500,000 acres of land weath an exercise of \$200 acres and about 1,500,000 acres of land weath an exercise of land weath an exercise of the mortland—worth an average of \$3 an acre, making \$5,956,361 in all. Despite this favorable showing the circular declares that it has been impossible to raise the cash funds necessary to pay the last two coupons that have fallen due, and it will be impossible to pay the principal and interest of the first bonds at maturity next July. The new consolidated bonds covered the lands of the company as well as the road; but if those lands are still subject to the land-grant mortgages, this part of the security will be decreased.

Lake Erie & Western Extension.—The last rail has been laid on the fifty-three mile extension of the Lake Erie & Western Railroad, finishing the connecting link between that road and the Lafayette Bloomington & Muncie Road, and making the consolidated line now known as the Lake Erie & Western. The line is now 370 miles in length, and extends from Fremont, Ohio, to Bloomington, Ill

Little Rock & Fort Smith.—The following land sales are given in the Boston Advertiser:

October, 1878 November, 1878		 Acres. 1,999 3,236	Amount sales. \$9,134 83 14,562 72
October, 1879 November, 1879		5,235 5,558 11,579	\$23,697 55 \$20,978 07 47,265,00
		17,137 5,235	\$68.243 07 23,697 55
Increase in sales tw	o months,.	 11,902	\$44,545 52

Macon & Augusta.—This railroad is advertised for sale March 2, at Augusta, to secure the payment of over \$400,000 due the Georgia Railroad as endorser.

Massachusetts Central.—The Boston Transcript reports that "the Massachusetts Central Railroad has succeeded in purchasing all of its \$1,494,000 first mortgage 7 per cent bonds at prices not far from 40 per cent of their face value. A new twenty-year mortgage is immediately to be executed for \$3,500,000, the bonds to bear 6 per cent interest, payable semi-annually. It is understood that provision has already been made for the placing of this loan. The money will redeem the old bonds and complete the 117 miles of projected road from Deerfield and Northampton to its junction with the Lowell road at a point 1,300 feet west of North avenue in Cambridge. The balance

r FRASER

Digitized

sheet of the company will read \$3,000,000 stock, \$3,500,000 six per cent bonds, against 117 miles of equipped road, steel railed, through a populous manufacturing district. The road will be completed and running in 1880, and it is expected that the local traffic alone will handsomely support it; but Western connections for a through business are provided for, and in this connection the company will use the Mystic wharves of the Lowell company."

Nashville Chattanooga & St. Louis.—It is announced that this company will now take possession of the St. Louis & South-

eastern road under lease.

New York Central & Hudson River.—Early copies of the company's annual report, on proof sheets, were issued from the company's office to the newspapers about Dec. 16. From those proofs the annual report was compiled for the Chronicle, and published on page 655 in the number of Dec. 20. When an official report is thus issued, it is impracticable for the publishers of a newspaper to go "behind the returns" and verify every former. It turns out however, that there was a serious every figure. It turns out, however, that there was a serious error in the company's figures in the items of "earnings per ton, per mile, on freight" and "profit" per ton per mile. These items were given as follows:

			1878.	1879.
			Cents.	Cents.
Earnings per t	on, per mile, on	freight	0.91	0.70
Expenses				0.54
FOURH - BRUCE	BRUCE			
Profit			0.32	0.16

It will be observed that the subtraction in each case is correct, and there was therefore no indication of a misprint in the figures. The correct figures for 1879, as shown by a proper deduction from the freight ton mileage and freight earnings, should have been 0.700 at 11. should have been 0.79c. as the earnings per ton per mile, and 0.25 as the profit. It would be unnecessary to refer thus particularly to an unfortunate mistake, except that it occurred in figures of the greatest importance, and the large decrease shown in freight earnings per ton per mile was the subject of general comment. It is also necessary that the readers of the Chronicle should be apprised of the fact that such an error was not made in the CHRONICLE office, or they would otherwise lose confidence in its statistics.

Pennsylvania Railroad.—Messrs. Drexel & Co. give notice to the holders of the Pennsylvania Railroad first mortgage bonds, due December 31, 1880, \$5,000,000; Pennsylvania Railroad first mortgage Navy Yard bonds, due January 1, 1881, \$1,000,000; and Philadelphia & Erie Railroad first mortgage bonds, due April 1, 1881, \$5,000,000, that the Pennsylvania Railroad Company having determined to pay off and cancel their first mortgage bonds, maturing December 31, 1880, have concluded the sale to them (Drexel & Co.) of \$5,000,000 of the company's consolidated mortgage 5 per cent gold forty-year sinking fund bonds. Before these bonds are offered for public sale, and up to Feb. 10, 1880, any of the holders of the bonds named will have the privilege of exchanging their bonds for these bonds at 98½; but as the amount of new bonds is only \$5,000,000, against \$11,000,000 maturing, applications will be filled in the order that they are received. mortgage Navy Yard bonds, due January 1, 1881, \$1,000,000; and

Pittsburg Titusville & Buffalo.—Notice is given by the President of this company that the net earnings for the current year have been more than sufficient to pay the interest on its bonds secured by its first mortgages. Under these circumstances the company now proposes to pay, on the 1st of February, 1880, in cash, the coupon of its second mortgage bonds then due and payable, provided the holders of the overdue coupons and scrip agree to accept, for the principal and interest of the same, preferred stock. The company also proposes to issue to the holders of its income bonds and old scrip, for the principal and interest of the same, preferred stock. Said stock will be entitled to receive dividends to the extent of 6 per cent. when earned.

Texas & Pacific.—A despatch from Philadelphia, Jan. 1, says that "a contract for the construction of the Texas & Pacific Railway, from Fort Worth to El Paso, a distance of 750 miles, was signed yesterday. The price paid is understood to be

\$20,000 per mile in first mortgage bonds of the company."

—The Am. Exchange says: "The company which undertakes the construction of the 600 miles of new Texas & Pacific Railroad is organized under the laws of the State of Connecticut, road is organized under the laws of the State of Connecticut, and is known as the Pacific Railway Improvement Company. Its capital stock is \$1,000,000. The officers of the company are as follows: President, General G. M. Dodge; Vice-President, Mr. Sidney Dillon; Treasurer, Mr. Charles F. Woerishoffer; and Secretary, Mr. Henry R. Bond. With the addition of Messrs. Solon Humphreys and George M. Pullman, the officers, excepting the secretary, constitute the board of directors. The Pacific Railway Improvement Company receives \$20,000 first mortgage bonds and \$20,000 stock of the Texas & Pacific Railroad Company upon the completion of every mile of the Railroad Company upon the completion of every mile of the new extension. The contract calls for the completion of the road by January 1, 1883-a modification of the original agreement.

# The Commercial Times.

### COMMERCIAL EPITOME.

FRIDAY NIGHT, January 2, 1880.

The general markets have still a half-holiday character, and remain without conspicuous features. It may be noticed, however, as a change of some importance, though it may have but temporary duration, that generally there is much less speculative confidence in the future values of many leading staples, prices having receded somewhat and left a feverish, unsettled tone apparent. In legitimate trade, however, the prospects for the new year are everywhere very satisfactory. The weather has been wintry, and yet not severe.

Provisions have shown a somewhat spasmodic action during the past week; prices have at times been sharply advanced and at others declines of equal moment have been reported, according as the influence from Chicago regarding the "strike" among the yard operatives dictated. To-day, during the morning session, quite a marked advance took place, but later in the day a reaction occurred, and the market closed weak and irregular. Mess pork sold on the spot at \$12 75@\$13; January and February, new, options were quoted at \$13 80@\$13 90; March contracts were sold at \$14 05, but closed at \$13 90@\$14. The number of hogs packed in the West for the week ending Dec. 24, was stated at 342,978, against 526,463 the previous week; total since Nov. 1, at all points, 3,889,908, against 4,149,612 same time last season. The following is a comparative summary of aggregate exports, from Nov. 1 to Dec. 27:

Porklbs. 13,483,600 Baconlbs.127,130,327 Lardlbs. 67,477,495	1878. 13,967,800 137,061,933 64,147,511	Increase. 3,329,984	Decrease. 484,200 9,921,611
Total208,091,422	215.177.249	3.329.984	10.415.81

Lard opened this morning with an advance of 10c. per 100 lbs., which was subsequently lost; prime new Western was sold on the spot at 7.92½c., choice do. 8c., old 7.80c.; February contracts of new at 8.05@7.97½c., and March 8.20@8.07½c.; refined for the continent quoted at 8¼c. Bacon was quite firm, with a small sale of long clear at 7.45@7.50c. Beef and beef hams steady. Butter and cheese receive fair attention, and all quotations are well sustained.

Rio coffee has continued very quiet, and fair cargoes have been reduced to 15½c. The receipts of Rio at American ports during 1879 were 2,340,661 bags, and of Santos 220,967 bags; the stock of Brazil now here in first hands is 223,049 bags. Mild coffee has sold very slowly, and prices have shown no marked change. The receipts at American ports in 1879 included 198,273 bags Maracaibo, 193,030 mats Sumatra, 77,695 mats Java, 51,601 bags Laguayra, 33,507 bags Mexican, and 39,566 bags Central American. Rice has shown little change, and the trade has been but moderate. New Orleans molasses has been in fair demand and firm, while foreign has continued dull and nominal. Raw sugar has been quiet but firm at the quotations of last week:

	Hnds.	Boxes.	Bags.	Melado.
Receipts since Dec. 1, 1879	24,422	955	322.129	223
<b>Sales</b> since Dec. 1, 1879	21,251	1.055	59.810	1.208
Stock Dec. 31, 1879	33.016	10.665	664,343	155
Stock Jan. 2, 1879	23,281	6,771	342,457	2.582
~ .				

Refined has advanced owing to a better demand, and standard

crushed is now quoted at 10½c.

The movement in Kentucky tobacco has continued on the improved scale noted last week, and the sales for the week are again 1,000 hhds., of which 900 hhds. were for export and 100 for home consumption. The demand has been mainly to fill Regie contracts, and prices are steadier. Lugs quoted at 3½ @5½c., and leaf 6@12c. Seed leaf, on the contrary, has continued inactive, and sales for the week are only 550 cases, mostly for home consumption, as follows: 300 cases, 1878 crop, Pennsylvania, 9¼@20c.; 200 cases, 1878 crop, New England, 12 @28c.; 50 cases, 1878 crop, Ohio, p. t. Spanish tobacco has continued to meet with a fair demand, and sales include 500 bales Havana at 80c.@\$1.05. The Agricultural Bureau estimates the total tobacco crop of the United States for 1879 at 384,059,659 pounds, valued at \$21,545,591, against 392,546,700 pounds, valued at \$22,137,428, in 1878.

Ocean freights have seldom shown the weakness and irregularity that have occurred during the past week. The steamship alliance have annulled all minimum tariffs and have accepted rates much below those of many years past. Charter tonnage is plenty and neglected. At one time it was stated that 3s. 10½d. per qr. for grain to Cork for orders would have been accepted. The late engagements include grain to Liverpool, by steam, 3d. per bushel, sack flour 12s. 6d, provisions 12s. 6d.@20s. per ton; grain to London, by steam, 4@4½d., 60 lbs.; do. to Glasgow, Bristol, Avonmouth, and Hull, by steam, 4½@4½d. A steamer was taken to-day to Santander with grain at 4s. 6d.

Naval stores have shown much strength and firmness, with a gradual advance in the price for spirits turpentine to 44@45c.; strained to good rosins were quoted at \$1.55@1.57½. Petroleum has, on the contrary, been very weak, and at times considerably unsettled by the sharp declines in United certificates, which developed an active speculative movement; refined, in bbls., for January and February, 8½c. American and Scotch pig iron and rails of all descriptions have continued in active request at advancing prices: No. 1 pig iron is now quoted at \$34 50@\$35; Eglinton Scotch at \$28@\$29; steel rails, \$70@\$72 50; iron \$55@\$60; old iron, \$36@\$38. Ingot copper remains quiet but steady at 21%@21½c. for Lake. Whiskey has declined to \$1 15. Clover seed has sold at 8½@10c., as in quality.

### COTTON.

FRIDAY, P. M., January 2, 1880.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Jan. 2), the total receipts have reached 154,306 bales, against 207,601 bales last week, 218,907 bales the previous week, and 234,876 bales three weeks since, making the total receipts since the 1st of September, 1879, 3,166,855 bales, against 2,719,291 bales for the same period of 1878-9, showing an increase since September 1, 1879, of 447,564 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1880.	1879.	1878.	1877.	1876.
New Orleans	50,471	47,783	63,997	40,713	54,258
Mobile	13,928	13,228	18,682	11,710	
Charleston	10,147	10,795			,
Port Royal, &c	. 11	122		679	
Bavannah	19,420	19,681	16,805	13,962	
Galveston	8,614	14,333		and the second second second second	
Indianola, &c	149	240		the state of the s	598
Tennessee, &c	24,631	10,653	13,914	10,554	
Florida	1,128	1.1. 1			749
North Carolina	1,203	,			
Norfolk	17,413		the same that the same of the	,	18,423
City Point, &c	7,191	2,911	2,371	992	406
Total this week	154,306	143,155	165,755	115,268	138,174
Total since Sept. 1.	3,166,855	2,719,291	2,498,670	2,677,331	2,478,860

The exports for the week ending this evening reach a total of 75,118 bales, of which 38,401 were to Great Britain, 9,200 to France, and 27,517 to rest of the Continent, while the stocks as made up this evening are now 881,412 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week	EXP	ORTED T	0—	Total	Same	STO	CK.
ending Jan. 2.	Great Britain.	France.	Continent.	this Week.	Week 1879.	1880.	1879.
N. Orl'ns	13,757	5,805	2,483	22,045	28,972	316,102	367,076
Mobile	3,062		.,	3,062			62,072
Charl't'n	1,550	3,395		4,945	6,732	65,755	
Savan'h.	4,798		23,586	28,384	13,415	84,896	,
Galv't'n-			1,446	1,446	8,764	79,502	116,223
N. York.	4,500			4,500	6,573	157,010	107,003
Norfolk	4,750			4,750	13,194	53,924	29,663
Other*	5,984		2	5,986	11,405	53,000	30,000
Tot. this							
week	38,401	9,200	27,517	.75,118	95,919	881,412	863,478
Tot.since							
Sept. 1.	1156,980	165,687	397,609	1720,276	1450,163		

\*The exports this week under the head of "other ports" include, from Baltimore, 2,596 bales to Liverpool; from Boston, 888 bales to Liverpool; from Philadelphia, 150 bales to Liverpool; from Wilmington, 2,500 bales to Liverpool, and 2 bales to the Continent.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 20,801 bales, while the stocks to-night are 17,934 bales more; than they were at this time a year ago.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 60 Beaver street:

	On	Shipboa	rd, not c	leared—f	or "	Looming	
JAN. 2, AT—	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.	
New Orleans Mobile Charleston Savannah Galveston New York Other ports	58,881 12,100 5,200 12,600 15,531 200 13,000	14,235 1,100 1,050 800 None. None. None.	13,507 4,200 5,706 8,400 2,347 250 1,500	5,803 4,550 1,300 3,000 1,152 None. 5,000	92,426 21,950 13,256 24,800 19,030 450 19,500	223,676 49,273 52,499 60,096 60,472 156,560 87,424	
Total	117,512		35,910		191,412		

\*Included in this amount there are — bales at presses for foreign ports, the destination of which we cannot learn.

The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Dec. 26, the latest mail dates:

_	RECEIPT		EXPOR	TED SINC	E SEPT.	1 то—		
PORTS.	SEPT. 1. 1879.   1878.		Great Britain.	France.	Other Foreign	Total.	Stock.	
N.Orlns	786,541	555,481	339.156	103,812		536.222	292,693	
Mobile.		201,187			,	Contract Contract Contract	65,861	
Char'n*	354,646			,	92,719	191,388		
Sav'h	531,496	492,402	114,122	7,604	112,586	234,312	103,550	
Galv.*.	336,627	369,555	112,210	19,764	19,340	151,314	82,257	
N. York	67,273	64,478	184,791	15,900	31,703	232,394	124,726	
Florida	8,835	31,263		·- · · · · · ·				
N. Car.	81,830	92,654	16,695		5,837	22,532	13,493	
Norf'k*	478,087	325,042	130,281		2.460	132,741	63,637	
Other	133,813	71,726	108,353		12,223	120,576	38,500	
This yr.	3012,549		1118,579	156,487	370,092	1645,158	852,841	
Last ye	ar	2576,136	810,628	161.911	381,705	1354,244	849.894	

\*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

The speculation in futures opened on Monday morning with a considerable show of strength but the movement lacked vigor. confidence weakened, and, under the continued free receipts, the close was lower, followed by a further decline on Tuesday. But on Wednesday the smaller receipts at the ports and a demand to cover contracts caused a partial recovery, yet the close was dull Cotton on the spot has been rather more active. Quotations of regular grades were revised on Monday; the low qualities were reduced1-16c.@fc.; low middling and strict low middling were unchanged; the better qualities were advanced 1-16c. Stained cotton was quoted 1-16c @ic. lower, except "good ordinary," which was 1c. higher. On Tuesday quotations were reduced 1-16c. generally, and on Wednesday advanced 1-16c., middling uplands closing at 12 9-16c.

The total sales for forward delivery for the week are 301,800 bales, including - free on board. For immediate delivery the total sales foot up this week 2,252 bales, including - for export, 1,014 for consumption, 1,238 for speculation, and -in transit. Of the above, 688 bales were to arrive. The following tables show

the omeial	the omeial quotations and sales for each day of the past week:										
Dec. 27 to	U.	PLANI	os.	NEW	ORLI	CANS.		TEXAS	J		
Jan. 2.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues		
Ordin'y. % ho Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	Holida	$11^{5}_{8}$ $11^{7}_{8}$ $12^{3}_{16}$ $12^{3}_{8}$ $12^{9}_{16}$ $12^{13}_{16}$ $13^{1}_{16}$	$11^{1}_{8}$ $11^{9}_{16}$ $11^{13}_{16}$ $12^{1}_{8}$ $12^{5}_{16}$ $12^{1}_{2}$ $12^{3}_{4}$ $13^{1}_{2}$	ay	$\begin{array}{c} 10^{15}16\\ 11^{5}16\\ 11^{3}4\\ 12\\ 12^{5}16\\ 12^{12}\\ 12^{11}16\\ 12^{15}16\\ 13^{3}16\\ 13^{11}16\\ 14^{7}16\\ \end{array}$	$egin{array}{c} 11^{1}_{4} \\ 11^{1}_{115}_{16} \\ 11^{1}_{516} \\ 12^{1}_{4} \\ 12^{7}_{16} \\ 12^{5}_{8} \\ 12^{7}_{8} \\ 13^{1}_{8} \\ 13^{5}_{8} \\ \end{array}$	Holiday	12 12518	$egin{array}{c} 11^{1}_{4} \\ 11^{1}_{11}_{16} \\ 11^{1}_{516} \\ 12^{1}_{4} \\ 12^{5}_{8} \\ 12^{7}_{8} \\ 13^{1}_{8} \\ 13^{5}_{8} \\ \end{array}$		
	Wed	Th.	Fri.	Wed		Fri.	Wed				
Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	$113_{16}$ $11^{5}_{8}$ $11^{7}_{8}$ $12^{3}_{16}$ $12^{3}_{8}$ $12^{9}_{16}$ $12^{13}_{16}$ $13^{16}$ $13^{16}$ $13^{16}$ $13^{16}$ $13^{16}$	Holiday	Holi	1015 <sub>16</sub> 115 <sub>16</sub> 113 <sub>4</sub> 12 125 <sub>16</sub> 121 <sub>2</sub> 1211 <sub>16</sub> 1215 <sub>16</sub> 133 <sub>16</sub> 1311 <sub>16</sub> 147 <sub>16</sub> Sat.	Holiday	Holic	$\begin{array}{c} 10^{15}_{16} \\ 11^{5}_{16} \\ 11^{3}_{4} \\ 12 \\ 12^{5}_{16} \\ 12^{12}_{2} \\ 12^{11}_{16} \\ 12^{15}_{16} \\ 13^{3}_{16} \\ 13^{11}_{16} \\ 14^{7}_{16} \end{array}$	Holiday	Holiday		
ST	STAINED.					Tues	Wed	Th.	Fri.		
Good Ordina Strict Good O Low Middling Middling	Holi- day.	111116	$115_{16}   115_{8}  $	$10^{5}_{8}$ $11^{3}_{8}$ $11^{11}_{16}$ $12^{1}_{8}$	Holi-day.	Holi- day.					

	_				_		_	Ξ.	_
MARKET AN	I	)	8	A	L	E	C	3	

		SAL	ES OF S	ANSIT.	FUTURES.			
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliv- eries.
PHIAR	Q't, nom.,rev.quo Steady at <sup>1</sup> 16 dec. Steady at <sup>1</sup> 16 adv.		369 40 605	800		840 905	101,000 117,300 83,500	400
Total			1,014	1,238		2,252	301,800	1.800

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

For forward delivery the sales have reached during the week 301,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

	For December	Bales. Cts.			Stock at other contintal ports.	1,358	6,000	5,750	12,000
	For December. Bales. Cts.	2,10012.63		Bales. Cts.					
	10012.43	10012.64 20012.65		1,40013.84	Total continental ports	88,595	168,250	284,250	282,000
	60012.44	60012.66	2,00013.07	2,20013·35 50013·36					
	1,30012.45		2,500 13.09	2,20013.37	Total European stocks				894.500
	60012·46 70012·47	53,500	8,70013.10	40013.38	India cotton affoat for Europe.	52,000	56,000	45,000	96,000
	70012.47		6,70018:11	1,400 13.39	Amer'n cotton afloat for Eur'pe	612,000	611,000	533,000	617,000
	300 s.n.3 th12.50	For February.	2,40013.12	1 700 19:40	Egypt, Brazil, &c., aft for E'r'pe	32,300	15,000		77.000
	10012.52	70012.69		70013.41	Stock in United States ports	881,412		907,839	969,890
	1,700 $12.53$ $300$ $12.54$	1,80012.70	4,30013.14	2,70013.42	Stock in U. S. interior ports	206,368	176,425	152.878	148.884
	10012.57	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,90013.15	1,00013.43	United States exports to-day	16,000	15,000	16,000	26,000
	40012.58	3,00012.72 3,00012.73	7,60013·16 3,90013·17	50013.44	Danied Str tes Caperts to day	10,000	10,000	10,000	. 20,000
	10012.59	2.10012.74	3,39013 17	40013.45	Total visible supply	2 414 625	0 268 003	9 416 967	0 000 074
	5.012.60	8,90012.75	5,10013.19	20013·48 70013·49					
2		1,50012.76	6,80013.20	1,70013 50	Of the above, the totals of .	American	and other	description	ns are as
	6,800	300 12.77	1,20013.21	10013.51	follows:				
	5 T	5,40012.78		! 10013.52	American—				
	For January.	4,20012.79	100,900	1 1,70013.53	Liverpool stock	338 000	.283,000	237,000	311.000
	30012:40	2,30012.80		1 60013.54		29.000	119.000	225,000	209.000
	20012.41 $20012.42$	100 12.81	For April.	2,400 13.55	A morioon offeet for Funere	610,000			
	60012.44	30012.82	50013.14	2,10013.56	American afloat for Europe		611,000	533,000	617,000
	300 s.n. 5th .12.45	1,70012.84	1,60013.15	90013 57	United States stock.	881,412	863,478	907,839	969,890
	2,30012.43	3,50012.85	2,200 13·16 900 13·17	10013.58	United States interior stocks		176,425	152,878	148,884
	2,30012:46	5,40012.86	3,200 13.18	50013·59 10013·60	United States exports to-day	16,000	15,000	16,000	26,000
	1,00012.47	1,90012.87	3,80013.19	400 13.61					
	5,80012.48	1,80012.88	1,60013.20		Total American2	2,082,780	2,067,903	2,071,717	2,281,774
	2,40012.19	1,400 12.89	70013.21	25,700	East Indian, Brazil, &c.—				
	100 s. n 12:50	3,60012.90	1,500 13.22		Liverpool stock	145,000	132,000	177.000	260,000
	4,00012·50 1,10012·51	5.16012.91	2,00013.23		London stock.	42 960	48,750	16.000	41,500
	400 s.n.5th.12.52	4,80012.92 1,70012.93	1,800 13.24	For June.	Continental stocks	59.595	49,250	59,250	73.000
	30012.52	100 12.94	70013.25	10013:49	India afloat for Europe	52,000	56,000	45,000	96.000
	100 s.n.5th.12.53	70012.95	30013·26 20013·28	40018.50		32,300			
	30012:54		40013.30	60013·51 70013·52	Egypt, Brazil, &c., afloat	32,300	15,000	48,000	77,000
	1,300 s.n. 5th. 12.55	61,200	90013.31	60013.53	Motol Flort India for	201 055	201 000	045.050	E 17 E00
	2.400		1,00013.32	90013.55	Total East India, &c	331,800	301,000	345,250	547,500
	200 e.u.5th.19.56	For March.	1,00013.33	500 13.56	Total American2	2,082,780	2,067,903	2,071,717	2,281,774
	3,00012.56	90012.95	90013.34	10013.58					
	500 s.n. 5.h. 13:57	1,60012.96	3,10013 35	70018.66	Total visible supply2	,414,635			2,829.274
	8,70012·57 100 s.n.5th.12·58	1,60012.97	1,40013.36	40013.67	Price Mid. Upl., Liverpool	678d.	57 <sub>16</sub> d.	638d.	678d.
	4,10012:58	2,60012.98	2,20013.37	50013.68	m				
		7,50012 99 11.10013 00	1,50013.38	10013.70	The above figures indicate				
	3,10012.60	90013.01	2,80013·39 2,70013·40	1,30013·71	night of 45,732 bales as con	mpared v	with thes	ame date	of 1879
	3,20012.61	80013.02	1,20013.41	1,20013 73	a damage of 9 999 balos on	- Post of	od with	the come	nondinc
	400 s. n12.62	90013.03		100 13.75	a decrease of 2,332 bales as				
	4 70012.62	80013.04	39,600	30013.76	date of 1878, and a decrease of	414,639 1	oales as co	mparea w	ith 1877.
	1000	The second secon							

Bales. Cts.	Bales. Cts.	Bales. Cts.	For September.
100 13.78	10013.75	30013.78	Bales. Ct.
8,700	10013.76	40013.82	10013.15
	10013.78	10013·86 10013·88	100
For July.		10013.89	For October.
100 13.63 60018.65	1,700	20013.95	10012.25
10013.67	For August.	200 13.96 900 13.98	40012.31
100 13.68	10013.74		10012:35
40013.72	60013.75	3,000	600

The following exchanges have been made during the week: 30 pd. to exch. 500 Jan. for Feb. 21 pd. to exch. 100 March for April. 57 pd. to exch. 500 Jan. for March. \*20 pd. to exch. 100 March for April. \*30 pd. to exch. 600 Jan. for Feb. \*78 pd. to exch. 100 Jan. for April.

The following will show the range of prices paid for futures, and the closing bid and asked, at 3 o'clock P. M., on each day in the past week.

Futures	Satur	day.	Mond	lay.	Tuesday.		
Market.	Holid	ay.	Varia	ble.	Lower.		
	For Day.	Closing.	For Day.	Closing.	For Day.	Closing.	
Dec'ber Jan'ry . Feb'ry .	High. Love.	Bid. Ask	12.60-12.52 12.65-12.55	12.54 56	12·47·12·43 12·51·12·44	Bid. Ask 12:50 — 12:51 52	
March April			12.93-12.82 13.21-13.06 13.41-13.25 13.61-13.45	13.0809 $13.2728$	12·80-12·69 13·06-12·95 13·25-13·14 13·44-13·34	13.22 23	
June July August.			13.76-13.66 13.83-13.72	13.62 64 13.72 74	13.56-13.49 13.68-13.63 13.78-13.74	13.40.41 13.54.55 13.64.66 13.75.76	
Sept'br. October Tr. ord. Closed	= : = =	= =	12:31- — 12:6 Eas	0 - 1 -	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 = =	
Futures	Wedne	sday.	Thurs	,	Steady. Friday.		
Market.	Firme	er.	Holiday. Holiday			ay.	
	For Day.	Closing.	For Day.	Closing.	For Day.	Closing	
Feb'ry. March April May June July	13·39·13·19 13·57·13·43 13·78-13·55	12.90 91 13.14 15 13.32 34 13.50 52 13.68 70 13.78 80	High. Low.	Bid. Ask	High. Low.	Bid. Ask	

Short notices for December: Monday, 12.50. Short notices for January: Wednesday, 12.45 up to 12.62.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jan. 2), we add the item of exports from the United States, including in it the exports of Friday only.

	Tiday only.				
		1880.	1879.	1878.	1877.
	Stock at Liverpool	483,000			
	Stock at London	49 060			
	Stock at London	42,960	48,750	16,000	41,500
	W-4-1 C 4 T- 11 1 1 1 1 1		400 ===	100.000	
	Total Great Britain stock.				
1	Stock at Havre	43,160	80,000	155,000	148,000
1	Stock at Marseilles	1,513	3.000	3,500	3.000
١	Stock at Barcelona	14,148			
1	Stock at Hamburg	1.800			
ı	Stock at Bremen	12,460			
١	Stock at Amsterdam	13,150			
١	Stock at Amsterdam				
1	Stock at Rotterdam	1,006			
1	Stock at Antwerp		1,750		
١	Stock at other conti'ntal ports.	1,358	6,000	5,750	12,000
ı					
١	Total continental ports	88.595	168,250	284,250	282,000
l					
I	Total European stocks	614.555	632,000	714,250	894.500
1	India cotton affoat for Europe.	52,000	56.000	45,000	
ı	Amer'n cotton afloat for Eur'pe				
I		612,000	611,000	533,000	617,000
I	Egypt, Brazil, &c., aflt for E'r'pe	32,300	15,000	48,000	77,000
I	Stock in United States ports	881,412	863,478	907,839	969,890
I	Stock in U. S. interior ports	206,368	176,425	152,878	148.884
l	United States exports to-day	16,000	15,000	16,000	26,000
ł					
ł	Total visible supply2	414 635	2.368.903	2.416.967	2 829 274
ì					
ı	Of the above, the totals of	American	and other	descriptio	ns are as
ı	follows:				
ı	American—				
ı	Liverpool stock	338,000	283,000	237,000	311,000
ı	Continental stocks	29.000	119,000	225,000	209,000
ı	A mordon offset for Turons				209,000
ı	American afloat for Europe	612,000	611,000	533,000	617,000
ł	United States stock	881,412	863,478	907,839	969,890
ı	United States interior stocks	206,368	176,425	152,878	148,884
١.	United States exports to-day	16,000	15.000	16,000	26,000
l					,
	Total American2	.082.780	2,067,903	2.071.717	2.281.774
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_,00.,000	-,0,	-1-0-1114
	East Indian, Brazil, &c.—				
	Liverpool stock	145,000	132,000	177,000	260,000
	Tandan stools	40 000	40 750	16 000	41 500

In the preceding visible supply table we have heretofore only included the interior stocks at the seven original interior towns As we did not have the record of the new interior towns for the four years, we could not make a comparison in any other way. That difficulty no longer exists, and we therefore begin to-day to make the following comparison, which includes the stocks at the 19 towns given weekly in our table of interior stocks instead of only the old seven towns. We shall continue this double statement for a time, but finally shall simply substitute the 19 towns or the seven towns in the preceding table

or the seven towns in the preced	uing table.		
Continental stocks	80. 1879. 3,000 283,000 3,000 119,000 3,000 611,000 3,412 863,478 3,943 281,634 3,000 15,000	1878. 237,000 225,000 533,000 907,839 253,239 16,000	1877. 311,000 209,000 617,000 969,890 249,905 26,000
Liverpool stock	,355 2,173,112 ,000 132,000	2,172,078 177,000	
Continental stocks 59 India afloat for Europe 52	,960 48,750 ,595 49,250 ,000 56,000 ,300 15,000	16,000 59,250 45,000	260,000 41,500 73,000 96,000
Total East India, &c. 331	,855 301,000 ,355 2,173,112	$\frac{48,000}{345,250}$ $2,172,078$	$\frac{77,000}{547,500}$ $2,382,795$
Total visible supply 2,564	,210 2,474,112	2,517,328	2,930,295

These figures indicate an increase in the cotton in sight to night of 90,098 bales as compared with the same date of 1879, an increase of 46,882 bales as compared with the corresponding date of 1878, and a decrease of 366,085 bales as compared with 1877.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1879—is set out in detail in the following

	Week e	nding Jar	a. 2, '80.	Week en	nding Jan	. 3, '79.
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga Columbus, Ga	3,395	550	18,798	1,671	595	25,813
Macon, Ga	$\begin{array}{c} 2,740 \\ 827 \end{array}$	2,317	20,710	1,647	3,117	14,713
Montgomery, Ala	2,368	759	7,580	663	1,138	6,649
Selma, Ala	2,308 $2,172$	3,822	17,830	2,712	3,873	14,181
Memphis, Tenn	11,670	$^{2,740}_{19,272}$	16,558	1,836	3,670	15,884
Nashville, Tenn	1,906	1,115	109,256	9,126	13,163	90.015
	2,000	1,110	15,636	1,314	1,414	9,170
Total, old ports.	25,078	30,575	206,368	18,969	26,970	176,425
Dallas, Texas	265	295	0.001			
*Jefferson, Tex	500	500	2,991	637	927	2,025
Shreveport, La	2,124	1,397	450 16,448	1,000	1,101	3,500
Vicksburg, Miss.	3,807	3,177	8,306	2,785	3,542	9,544
Columbus, Miss	1,041	1,283	5,246	3,277	3,270	6,447
Eufaula, Ala	260	675	3,725	750	922	7,500
Griffin, Ga	335	775	3,328	$\frac{1,464}{526}$	1,695	3,852
Atlanta, Ga	1,595	3,048	11,896	1,061	657	2,461
Rome, Ga	1,192	4,057	6,942	1,500	$\frac{2,331}{1,684}$	8,750
Charlotte, N. C	. 91	92	1,512	282	734	6,500
St. Louis, Mo	14,720	15,456	70,907	8,588	9,658	337 $46,517$
Cincinnati, O	14,215	12,876	17,824	6,301	6,236	7,796
Total, new p'rts	40,145	43,631	149,575	28,171	32,817	105,209
Total, all	65,223	74,206	355,943	47,140	59.787	281,634
* Estimated.						4

The above totals show that the old interior stocks have decreased during the week 5,497 bales, and are to-night 29,943 bales more than at the same period last year. The receipts at the same towns have been 6,109 bales more than the same week last

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the out ports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative s like the following:

RECEIPTS FROM PLANTATIONS

-			7613	OHIL IS	FROM	PLANTA	TIONS.		14		
	Veek ding-								Rec'pts from Plant'ns		
	ding -	1877-78	1878-79	1879-80	1877-78	1878-79	1879-80	1877-78	1878-79	1879-80	
	5	5,885									
**	12	12,109	47,431	30,054	16,272		14,563				
**	19	22,345	74,355	76,933			23,896				
•	26	43,128		127,729		37,872		,	-, -, -	144,607	
Oct.	3	70,040	130,990	162,303	29,720	47,208	52,207	79.250	140.326	173,736	
**	10	109,264	148,158	169,408	41,891	59,823	68,913	121.435	160,773	186,114	
**	17	135,054	160,233	181,714	58,745	79,597	81,227	151,908	180.007	194,028	
- 44	24	157,609	162,236	214,461	80,374	97,887	95,993	179 228	180 528	990 997	
	81	177,336	157,280	245,613	105,814	115,034	115.735	202 776	174 497	965 955	
Nov.	7	188,776	182,874	225,087	126,620	149,498	133,905	210 582	217 228	049 055	
**	14	194,571	176,004	220,216	132,403	174.583	187.126	200 354	201 080	979 497	
. 66	æ1	200,880	181,376	218,408	136,941	188.491	218.998	205 518	195 284	950 990	
	20	172,210	184,625	249,152	157,082	205.912	284.183	109 957	202 046	204 227	
Dec.	0	174,300	1220,748	216,167	169.073	236.280	287,109	188 958	951 118	990 009	
66	10	202,803	220,291	234.876	185.6651	259.129	317 488	210 905	242 140	005 005	
66 .	10	£86,165	204,882	218,907	226,559	280.957	343 503	272 488	998 710	944 949	
	20	224,034	199,981	207,601	261,876	294.281	364.926	259 951	219 905	990 094	
Jan.	2	165,755	143,155	154,306	253,239	281,634	355,943	157.118	130,508	145.323	

The above statement shows-

1. That the total receipts from the plantations since Sept. 1 in 1879-80 were 3,515,497 bales; in 1878-79 were 2,995,273 bales; in 1877-78 were 2,735,427 bales.

2. That although the receipts at the out ports the past week were 154,306 bales the actual movement from plantations was nly 145,323 bales, the balance being drawn from stocks at the

interior ports. Last year the receipts from the plantations for the same week were 130,508 bales, and for 1878 they were 157,118 bales.
Weather Reports by Telegraph.—Very little rain has

fallen in the South the past week. In general the weather has been pleasant, but in Texas it has been very cold, with ice even at Galveston.

Galveston, Texas.—There have been mists on two days, and a killing frost with ice on one night during the past week. The thermometer has ranged from 24 to 74, averaging 59. The rainfall for the week is seven hundredths of an inch, and for the month of December two inches and one hundredth.

Indianola, Texas.-We have had three days of fog, and killing frosts with ice on two nights. The rainfall during the week has reached two hundredths of an inch, and during December seventy-three hundredths. Average thermometer during the week 50, highest 77 and lowest 24.

Corsicana, Texas.—There has been a drizzle on one day, the rainfall reaching seven hundredths of an inch, and the weather has been very cold, there having been ice in this vicinity on two nights. The thermometer has averaged 52, with an extreme range of 15 to 76. During the month of December the rainfall aggregated one inch and twelve hundredths.

Dallas, Texas.—It has rained on two days the past week, welcome showers, proving very beneficial, but we need more. Average thermometer 52, highest 76, and lowest 15. Ice formed in this vicinity on two nights. The rainfall for the week is eighty hundredths of an inch, and for December fifty-five hundredths of an inch.

Brenham, Texas.—We have had a shower on one day during the week, and need more. We have had killing frosts with ice on two nights. The thermometer has ranged from 22 to 76, averaging 56. The rainfall for the past week is twenty-five hundredths of an inch, and for the past month one inch and twentyfive hundredths.

New Orleans, Louisiana.—There has been no rainfall during week. The thermometer has averaged 56. The rainfall for the month of December is two inches and ninety hundredths.

Shreveport, Louisiana.—The weather during the week has been fair and pleasant, and favorable for what little picking is left to be done. The thermometer has averaged 51, the highest being 76, and the lowest 25. The rainfall for the week is four hundredths of an inch.

Vicksburg, Mississippi.—There has been no rainfall at

point during the past week.

Columbus, Mississippi.—We have had rain on one day the past week, with a rainfall of two hundredths of an inch. Average thermometer 57, highest 76, and lowest 38. During the past month there was a rainfall of seven inches and two hundredths.

Little Rock, Arkansas.—Friday last was clear and Saturday fair, but the remainder of the week has been cloudy, with much fog and dampness, rain having fallen on four days, to a depth of one inch and seventy-seven hundredths. The thermometer has averaged 47, the extreme range having been 20 to 69. During the month of December the thermometer ranged from 11 to 70 and averaged 41, and the rainfall was three inches and thirtyseven hundredths.

Nashville, Tennessee.—Telegram not received. Memphis, Tennessee.—Telegram not received.

Mobile, Alabama.—It has been showery two days, the rainfall reaching twenty-three hundredths of an inch, but the balance of the week has been pleasant. Average thermometer 53, highest 73, and lowest 24. During the month of December the rainfall reached a total of three inches and thirty-eight hundredths.

Montgomery, Alabama.—It has rained during the past week on two days, the rainfall reaching twenty-three hundredths of an inch, but the rest of the week has been warm and pleasant. The thermometer has averaged 42, the highest being 72 and the lowest 20. The rainfall for the month of December is seven inches and forty-two hundredths.

Selma, Alabama.—Rain has fallen on two days, but the rest of the week has been pleasant. The holidays are the cause of the

small receipts this week.

Madison, Florida.—About all the crop of this section has now been secured, and about ninety per cent marketed. The thermometer has averaged 72 during the week, the extreme range having been 71 to 73.

Macon, Georgia.—Telegram not received.

Columbus, Georgia.—There has been no rainfall here during the week. The thermometer has ranged from 27 to 80, averaging 60. The rainfall for the month of December is seven inches and eighty-two hundredths.

Savannah, Georgia.—It has not rained at this point during the week, the weather having been pleasant. Average thermometer 55, highest 75, and lowest 33.

Augusta, Georgia.—The weather during the week has been clear and pleasant, the thermometer having shown a range of 29 to 75, and averaged 52. About ninety per cent of our crop has been marketed, and planters are sending cotton forward freely. During the month of December we had a total rainfall of four inches and twelve hundredths.

Charleston, South Carolina.—There has been no rainfall at this point during the past week. The thermometer has averaged 54, the highest being 72 and the lowest 34.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Jan. 1, 1880, and Jan. 2, 1879.

			1, '80. Inch.		2, '79
I	New OrleansBelow high-water mark	8	0	7	4
1	MemphisAbove low-water mark	26	7.	9	10
1	NashvilleAbove low-water mark	29	2	9	. 2.
i	ShreveportAbove low-water mark	1	7	7	11
ľ	Vicksburg Above low-water mark	30	4	24	4

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

Comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, DEC. 27, '79, TO FRIDAY, JAN. 2, '80.

D'ys of we'k	Or-	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.
Sat.	15,490	1,526	2,459	2,986	716	2,656	35	4,127	29,995
Mon	6,623	4,397	2,872	5,324	3,814		84	4,618	/
Tues	8,726	2,848	1,781	3,134	392	4,371	158	5,508	, -, -
Wed	6,205		100000000000000000000000000000000000000	2,041	799	1,582	34	7,276	,
Thur	-,		1,419	3,226	985	3,308		2,840	
Fri	10,582	2,172	929	2,709	1,908	2,275	316	9,317	30,208
Tot .	50,471	13,928	10,147	19,420	8,614	17,413	627	33,686	154,306

The movement each month since Sept. 1 has been as follows:

Monthly		Year Beginning September 1.							
Receipts.	1879.	1878.	1877.	1876.	1875.	1874.			
Sept'mb'r	333,643	288,848	98,491	236,868	169,077	134,376			
October	888,492		578,533						
Novemb'r	942,272	779,237	822,493			/			
Decemb'r	956,464	893,664	900,119	787,769	821,177	759,036			
Total year3 Perc'tage o		2,651,013	2,399,636	2,601,289	2,340,686	2,106,675			
	Dec. 31	59.60	55.21	64.42	55.85	60.24			

This statement shows that up to Dec. 31 the receipts at the ports this year were 469,853 bales more than in 1878 and 721,235 bales more than at the same time in 1877. By adding to the above totals to Dec. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

		,		(4)		
	1879-80.					
Tot.Nv.30	2,164,407	1,757,349	1,499,51	7 1,813,52	0 1.519.50	9 1,347,639
Dec. 1	. 52,478	s.	21,38	7 30,82	4 22,84	2 24,517
" 2		39,978	s.	21,08		
" 3			40,70		20,85	
" 4				9 44,87		
" 5				6 31,66		31,842
" 6	36,046	58,291	36,21	9 32,32		
" 7		25,563	28,11	1 24,76		
" 8			22,78	1 33,079		
" 9	34,502	,		26,98		
" 10	37,914	,		B.	25,918	
" 11	33,164	1			20,383	
" 12	50,014					37,015
" 13				1		
" 14	8.	26,923	,			41,476
" 15	45,251	S.	32,893			
" 16	30,412			23,479	26,682	
" 17	32,588	33,308			31,592	24,897
" 18	30,473	35,179		,		29,578
" 19	42,450					28,601
" 20	31,874	31,074				s.
" 21	8.	27,899	45,471	,		34,692
" 22	46,158	8.	31,722			31,701
" 23 " 24	28,891	55,204	S.	28,042		
" 25	28,445	27,382			28,014	
" 26	29,614	22,297	44,635			20,415
" 27	42,619	29,956	35,804	,		23,343
" 28	29,995 8.	37,243	35,803		-,	
<b>4</b> 29	30,953	25,532	22,066	,	,	26,018
" 30	26,918	S. 27,402	29,398		21,125	31,079
" 31	20,456	21,943	S.	20,862		, , , , , , ,
			37,323	1		
Tot.Dc.31	3,120,871	2,651,013	2,399,636	2,601,289	2.340.686	2.106.675
Jan. T	15,776	9,614	18,351	18,523	16,371	26,517
" 2	30,208	22,227	30,235		8.	14,399
Total	3,166,855	2,682,854	2,448.222	2,636.057		2 147 521
e ordon rede	latot to e	10		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,507,007	2,141,001
p'rt rec'pt	s Jan. 2	60:32	56.33	65.28	56.24	61.41
				The same of the sa		

This statement shows that the receipts since Sept. 1 up to to-night are now 484,001 bales more than they were to the same day of the month in 1879, and 718,633 bales more than they were to the same day of the month in 1878. We add to the last table the percentages of total port receipts which had been received to Jan. 2 in each of the years named.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to December 31.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

		ents thi		Shipm	ents sinc	e Jan. 1.	Rec	Receipts.	
Year	Great Brit'n.	Continent.	Total.	Great Britain.	Continent.	Total.	This Week.	Since	
1879 1878 1877 1876	2,000 4,000 4,000	14,000	$\begin{array}{c} 7,000 \\ 18,000 \end{array}$	$325,000 \\ 389,000$	371,000 406,000 450,000 412,000	731,000	9.000 8,000		

According to the foregoing, Bombay appears to show an *increase* compared with last year in the week's receipts of 10,000 bales and a decrease in shipments of 4,000 bales, and the shipments since January 1 show a decrease of 97,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows.

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

	Shipm	ents this	week.	Shipments since January 1.		
Year.	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
1879 1878				251,000 145,000	137,000 71,000	388,000
1877 1876	::-::		,	80,000 151,000	51,000 106,000	216,000 131,000 257,000

The above totals for this week show that the movement from the ports other than Bombay is —— bales more than same week of last year. For the whole of India, therefore, the total shipments this week and since January 1, 1879, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	18	879.	. 18	378.	1877.		
to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay All other ports.	3,000	634,000 388,000		731,000 216,000		839,000 131,000	
Total	3,000	1,022,000	7,000	947,000	18,000	970,000	

This last statement affords a very interesting comparison of the total movement for the week ending Jan. 1, and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we shall hereafter receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past two weeks, and for the corresponding weeks of the previous two years.

Alexandria, Egypt, Jan. 1.	1	879.	1	878.	1:	877.
Receipts (cantars*)— Two weeks Since Sept. 1	2,4	95,000 35,000	1,0	.50,000 075,000	2	215,000
	Two weeks	Since Sept. 1.	Two weeks	Since Sept. 1.	Two	Since Sept. 1.
Exports (bales)— To Liverpool To Continent	15,000 22,243	161,000 91,093	12,000	77,000 29,500		151.000
* A cantar is 98 lbs.	37,243	252,093	12,000	106,500	18,000	233,800

This statement shows that the receipts for the two weeks ending Jan. 1 were 295,000 cantars, and the shipments to all Europe 37,243 bales.

MANCHESTER MARKET.—Our report received from Manchester to-day (Jan. 2) states that prices of shirtings and twists are nominally the same as last week, but that there is nothing whatever doing. We leave previous weeks' prices for comparison.

1						
		1879.			1878.	
	32s Cop. Twist.	0.4 108.	Cott'n Mid. Uplds	32s Cop. Twist.	8 <sup>1</sup> 4 lbs. Shirtings.	Cott'n Mid. Uplds
" 12 " 19 " 26	d. d. 919 @934 994 @978 910 91019 110 @1078 110 @1078 110 @1078 110 @1078 110 @1078	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	678	734 @812 778 @858 778 @834 778 @834 8 @834 734 @812 758 @814	s. d. s. d. 5 41 <sub>2</sub> 07 41 <sub>2</sub> 5 6 07 41 <sub>2</sub> 5 3 07 41 <sub>2</sub> 5 3 07 41 <sub>2</sub> 5 3 07 41 <sub>2</sub> 5 6 07 6	d. 511 <sub>16</sub> 51 <sub>2</sub> 51 <sub>2</sub> 57 <sub>16</sub> 51 <sub>8</sub> 47 <sub>8</sub> 51 <sub>16</sub> 51 <sub>16</sub> 51 <sub>16</sub> 51 <sub>16</sub>

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 342 bales against 6,484 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1879, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1879.

		Week e	Total to	Same		
Exported to—	Dec. 10.	Dec. 17.	Dec. 24.	Dec. *31.		period previ'us year.
LiverpoolOther British ports	5,499 509		4,295 136	342	178,787 6,346	
TOTAL TO GREAT BRITAIN	6,008	8,422	4,431	342	185,133	141,086
HavreOther French ports	1,025		158		15,900	8,783
TOTAL FRENCH	1,025		158		15,900	8,783
Bremen and Hanover Hamburg Other ports.	1,215 314		694 1,201		16,434 10,046 2,017	
TOTAL TO NORTH. EUROPE	1,529	2,223	1,895		28,497	11,342
Spain, Op'rto, Gibralt'r,&c All other			:-:		3,206	3,660
TOTAL SPAIN, &c	•••••				3,206	3,660
GRAND TOTAL	8,562	10,645	6,484	342	232,736	164,871

We are unable to complete our figures for the week on account of the holidays.

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1879:

Receipts	New	York.	Bo	ston.	Philad	lelphia.	Baltimore.	
from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept. 1.
N. Orl'ans Texas	4,359 4,659		2,022	2,022	1.400	2,575	•••••	•••••
Savannah Mobile		139,662	1,399	22,409		10,867	1,257	26,288
Florida 8 Car'lina	-,	80,124			65	65	434	6.413
N Car'lina Virginia		134,486					1,078 2,653	6,612 53,628
North. pts Tenn., &c.	11,151	78,424	$5,328 \\ 3,792$		3,001	30,419		
Foreign This year.	102	1,313	19.641	010 101	F 150	49.000	7.400	
Lastyear						$\frac{43,926}{36,379}$	$\frac{5,422}{3,987}$	
zatst j cati	2022	101,21.7	0,000	141,201	3,001	30,373	3,367	01,000

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per iatest mail returns, have reached 118,109 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New Yors, we include the manifests of all vessels cleared up to Wednesday

night of this week.	
WESTER VARIET TO LITERATURE TO A CARLOS TO	d bales.
NEW ORLEANS—To Liverpool, per steamer Diomed, 342  NEW ORLEANS—To Liverpool, per steamers Syria, 4,855  Richmond, 3,692Federico, 5,200Antonio, 5,060  Lalande, 2,275Mediator, 5,350, and 42 bags seed cottonSt. Louis, 4,133Ariel, 1,805per ships Diamant, 4,208McDougal, 4,517Connemara, 4,760  per barks Goschen, 4,055Kathinka, 4,447  To Havre, per steamers Farnley, 3,755. Plythygod	012
Richmond, 3,692Federico, 5,200Antonio, 5,060	
Lalande, 2,275Mediator, 5,350, and 42 bags seed cot-	× .
tonSt. Louis, 4,133Ariel, 1,805per ships Diam-	
ant, 4,205McDougal, 4,517Connemara, 4,760	
per barks Goschen, 4,055Katninka, 4,447	54,371
3,292per ship Melrose, 3,506per bark Venere,	10011
1,658. To Rouen, per steamer Henry Anning, 200.	12,211
To Bremen, per steamer Hannover, 2,174	200
To Antwerp, per steamer Clan Stuart, 2,099.	$2,174 \\ 2,099$
To Malaga, per bark Rosario, 1,100.	1,100
Mobile—To Havre, per bark Arabia, 3,316.	3,316
CHARLESTON—To Liverpool, per barks Medbor, 1,630 Huland	0,010
Excelsior, 406 Upland and 471 Sea Island	2,507
To Bremen her ship Hore 4 509 Hipland non hone Hostic	
1,882 Upland	6,384
To Barcelona, per barks Rafael Pomar, 1,175 Upland,	
1,882 Upland  To Barcelona, per barks Rafael Pomar, 1,175 Upland, Antonietta, 1,240 Upland.  SAVANNAH—To Liverpool, per bark Nanant, 4,007 Upland To Hayre, per ship Beethoven, 3,297 Upland, and 103 See	2,415
To Havre, per ship Poethoven 2 007 Unland	
Island To Amsterdam, per ship Herlof Herlofsen, 2,775 Upland	3,400
To Barcelona, per brig Rosarito, 300 Upland	$\begin{array}{c} 2,775 \\ 300 \end{array}$
TEXAS-To Liverpool, per steamer Haytien, 963per barks	300
Waylarer, 2,371Martha, 1,831 per brig Mira, 1,010	6,175
NORFOLK—To Liverpool, per steamers Deronda, 4,290 Glen-	0,210
dowe, 5,730.  BALTIMORE—To Liverpool, per steamer Peruvian, 922.	10,020
BALTIMORE—To Liverpool, per steamer Peruvian, 922	922
DUSTON—10 Liverboot, ber steamers Canonis, 1,634 Rayarian	
1,096Samaria, 56 PHILADELPHIA—To Liverpool, per steamer Indiana, 605	2,786
FHILADELPHIA—To Liverpool, per steamer Indiana, 605	605
Total	118,109

The particulars of these shipments, arranged in our usual form, are as follows:

	Havre						
Liver-	and		Ant-	Amster	- Barce		
pool.	Roufen.	Brem'r	a. werp.	dam.	lona.	Malag	a. Total
New York 342							342
N. Orleans 54,371	12,411	2,174	2,099			1,100	72.155
Mobile	3,316						0.010
Charleston 2,507		6,384			2,415	• • • •	11,306
Savannah 4,007	3,400			2,775	300		10,482
Texas 6,175							6.175
Norfolk10,020		• • • •					10,020
Baltimore 922							922
Boston 2,786							2,786
Philadelphia 605	• • • •	••••					605
:						1.18	

Total... 81,735 19,127 8,558 2,099 2,775 2,715 1,100 118,109

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

CAPRI, steamer (Br.), from New Orleans, when entering the Citadelle Dock, Havre, Dec. 7, struck the quay wall and damaged several plates. The Capri sailed on the 14th for Cardiff.

LIDDLESDALE, steamer (Br.), Ackley, from New Orleans Nov. 16 for Reval, which arrived at Shields Dec. 15 with her machinery damaged was repaired, and sailed again for her destination 26th.

aged, was repaired, and sailed again for her destination 26th.

WILLIAM BURKITT, steamer (Br.), Freeman, from Savannah, with 5,200 bales of cotton, for Reval, has been grounded near Malmo. She had 15 feet of water in her hold on Dec. 29; wind blowing a gale.

Assistance had been sent to her.

ENCHANTRESS, bark (Br.), Keating, from New Orleans, at Rouen, Dec. 25, labored and strained during heavy weather.

NORTH CAROLINA, bark (Br.), from Baltimore for Liverpool, had repaired. at Bermuda, and was ready for sea Dec. 24.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam $d$ .	:	316@14	316@14	316@14		:
Do sail $d$ .	•	316	316	316		
Havre, steamc.		580*		58@*		
Do sailc.		12	12	12		<u>;</u>
Bremen, steamc.	<b>×</b>	58+	58*	58*	<b>A</b>	
Do sailc.	da	12	12	12	da	13
Hamburg, steam.c.	Holiday	580*	580*	5820*	Holiday	olida
Do sail $c$ .	Ħ	12	12	12	H	Ħ
Amst'd'm, steam.c.		34	32	34		•
Do sailc.	5	@	@	@		
Baltic, steamd.	8	716@1532	716@1532	$7_{16}@15_{32}$		
Do saild.			@		7	- (

\* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	Dec.	5.	Dec.	12.	Dec.	19.	Dec. 19 to Dec. 31.
Sales of the weekbales.		000		,000		000	
Forwarded		000		,000		000	
Sales Americau		000		,000		000	
Of which exporters took	5,	000		,000		000	
Of which speculators took		000		,000	,	000	
Total stock—Estimated	339,			,000			
Of which American—Estim'd	227,			,000			
Total import of the week	92,	000		,000			
Of which American	78,	000		,000		000	
Actual export		000		,000		000	
Amount afloat	349,			,000			
Of which American	315,	000	342	,000	344,	000	299,000

The tone of the Liverpool market for spots and futures each day of the week ending Jan. 2, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y	Friday.
Market, }		Mod. inq. freely supplied.	Easier.	Dull and		Mod. inq. freely supplied.
Mid. Upl'ds Mid. Orl'ns.		$\frac{615}{71}_{16}$	$\frac{6^{15}_{16}}{7^{1}_{16}}$		Holiday	6 <sup>7</sup> 8
Market. }	Holiday			*		
Sales Spec.& exp.	Ho]	10,000 1,000	8,000 2,000	7,000 1,000	v Year	10,000 1,000
Futures. Market, { 5 P. M.	,	Dull but steady.	Dull but steady.		New	Easier.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY-Holiday.

		MONDAY.	
	Delivery. d.	Delivery. d.	Delivery. d.
	Dec 678	Apr-May7132@118	MarApr 7132@7
4	DecJan $67_8 @ 27_{32}$	May-June718	@631 <sub>32</sub> @7
ì	JanFeb. $.6^{7_8}@^{27_{32}}@^{7_8}$ FebMar. $6^{29_{32}}@^{15_{16}}$	June-July $73_{16}$ JanFeb $629_{32}$	AprMay7332@116
	MarApr71 <sub>32</sub>	Jan. 1 eb	July-Aug714
1	32	TUESDAY.	
	70.71		. *
	Delivery.	Delivery.	Delivery.
	Dec678	MarApr7	June-July7532
. 1	DecJan678	AprMay 7139	July-Aug 7739
	JanFeb678	May-June $73_{32}$	FebMar $6^{29}_{32}$
	FebMar615 <sub>16</sub>	32	
		WEDNESDAY.	
	Delivery.	Delivery.	Delivery.
ı	Dec 62920@2720	Feb- Mar 62900	Anr May 7loo
	DecJan	MarApr63132	FebMar 67
'	JanFeb $6^{7_8} \widehat{a}^{27_{32}}$	32	000.11241
	THE	URSDAY—New Year Holid	lay.
		FRIDAY.	
	Delivery.	Delivery.	Delivery.
1	Jan	FebMar. 61510	AprMay 71.0
	JanFeb. 678@2932@78	MarApr 7 @ 7 1 32 @ 7	May-June718
, ,		- 02 - 1	

### BREADSTUFFS.

FRIDAY, P. M., January 2, 1880.

There has been scarcely a change in the market for flour, and no new influences have been developed, except that a check to the advance in wheat caused holders to show more willingness to accept bids when made. Still, as production has been much curtailed by severe weather and the disparity between values of flour and wheat, there was no disposition to make important concessions. The stock in this market on the 31st ult. was 397,000 bbls. To-day the market was firm, with more inquiry.

The wheat market has been rather quiet on the spot, but the business in futures has been quite active. Confidence in the future of values has been somewhat unsettled by the prolonged dulness of the regular trade, and yet there are buyers on the strong accounts from Europe, this divergence of views leading to the activity of speculation. The sales on Wednesday—spot and future—were fully a million bushels, including February

delivery at \$2 67½ per cental for No. 2 red and \$2 63½ for No. 2 white; January options rather below spots. To-day the market was unsettled and inactive, owing to the disagreement regarding the cental system.

Indian corn has slightly yielded in value, and the tone of the market is somewhat unsettled. Offerings are more liberal, and No. 2 mixed closed on Wednesday for February and May at \$1 10 per cental, or a little over 61½c. per bushel, though selling at 63½@64c. on the spot. The supplies of new corn from near-by districts is increasing. To-day the market was dull and weak. Rye has ruled quite firm, and the sales include a boat-load for February at \$1.

Barley was more active, several boat-loads selling at 74c. for prime two-rowed State, and 85c. for prime six-rowed State. Oats have been doing better, with sales of No. 2 mixed for February at 52@52½c., a more decided improvement than has taken place in lots on the spot. To-day the market was quiet, with No. 2 graded selling at 50%c. for mixed and 52%c. for

The following are closing quotations:

FLOUR.	GRAIN.	
No. 2	Wheat—	₽,
Superfine State and	No. 3 spring, \$\pi\$ bu.\$1 40	0 @142
Western 5 400 5 8	No. 2 spring 1 4	6 @148
Spring wheat extras 5 90@ 620	Amber winter 14	8 @158
do XX and XXX 6 40 @ 7 50	Red winter, No. 2 1 5	8 @159
Winter shipp'g extras. 6 200 6 6	5   White 1 4	6 @156
do XX and XXX 675@ 750		5 @15512
Minnesota patents 700@ 850	O Corn—West. mixed 6	0 @ 63
City shipping extras. 6 15@ 688		
Southern, bakers' and		
family brands 700a 80		4 2 68
South'n ship'g extras. 630@ 68	5   Rye 9	
Rye flour, superfine 5 30@ 5 6		
Corn meal—	White 5	0 @ 5312
Western, &c 280@ 31		
Brandywine. &c 33		
Buckwheat four, per	State, 2-rowed 7	
	O Peas-Can'de b &f. 8	
Receipts of flour and grain	at Western lake and ri	ver ports

for the week	ending 1	Dec. 27:				
	Flour.	Wheat,	Corn,	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago	51,124	557,463	959,924	200,288	66,610	18.095
Milwaukee		345,340	24,440	17,000	50,354	9,503
Toledo		158,495	237,843	28,372		280
Detroit	5,890	128,707	2,814	7,777	3,159	
Cleveland		17,100	76,500	28,000	5,400	
St. Louis		142,603	415,340	62,487	34,611	6,948
Peoria	3,390	7,200	172,010	56,800	21,500	22,050
Duluth			•••••	•••••		• • • • • • • • • • • • • • • • • • • •
Total	131.416	1.356.908.1	888 871	400 724	181 634	56 976

Same time '78.. 111,252 1,282,474 798,866 301,938 118,610 46,857 Total receipts at same ports from Jan. 1 to Dec. 27, inclusive, for four years:

Flourbbls.	1879. 7,943,690	1878. 5,821,015	1877. 5,107,531	1876. 5,378,950
Wheat bush. Corn. Oats Barley Rye	$107,525,847 \\ 30,485,322 \\ 10,291,286$	90,095,853 92,574,547 30,531,101 9,972,627 5,016,652	53,776,909 77,995,208 23,337,031 9,342,646 4,979,944	55,884,141 81,054,249 24,881,498 8,937,489 2,854,900

Total grain... 251,687,280 228,190,780 169,431,733 173,561,877 Total receipts (crop movement) at the same ports from Aug. 1 to Dec. 27, inclusive, for four years:

Flourbbls.	1879. 3,326,825	1878. 2,824.356	1877. 2,873,689	2,643,182
Wheat bush. Corn Oats. Barley Rye	44,498,630 14,423,434 7,866,884	56,089,864 40,067,395 16,859,980 7,041,776 957,343	43 485,291 35,089,616 12,511,657 6,488,860 2,026,837	29,395,003 39,649,901 11,044,790 5,867,850 1,787,484

Total grain .... 131,125,466 121,015,358 99,602,161 86,845,028 Comparative shipments of flour and grain from the same orts from Jan. 1 to Dec. 27, inclusive, for four years:

Flourbbls.	1879.	1878.	1877.	1876.
	7,462,551	6,164,351	5,340,423	4,997,845
Wheat bush. Corn. Oats. Barley. Rye.	84,604,268	65,574,366 79,014,652 21,950,103 5,393,415 3,729,865	41,633,537 67,587,819 17,976,642 5,815,685 2,372,660	48,799,613 75,010,881 20,093,245 3,947,036 2,511,047

Total grain .... 193,244,445 175,302,406 138,356,343 150,361,872 Rail and lake shipments from same ports for the last four weeks:

Eronza contro zonza o o	Tar Carro La C	The second of	TOOLOT ON	10001001	W COTTO
Week Flo			Oats,	Barley,	Rye,
ending— bb	ols. bush.	bush.	bush.	bush.	bush.
Dec. 27153,7	736 199,10	7 445,193	156,749	79.535	38,380
Dec. 20168,3	360 284,63	2 615,574	195,007	90,474	45.850
Dec. 13165,0	056 179,67	2 474,187	129,738	98.818	33,208
Dec. 6151,9		8 665,768		108,000	
		-			

Total, 4 w'ks.639,061 1,026,799 2,230,722 692,865 Do.4 wks'78.593,852 3,388,591 1,327,899 654,750 376,827 135,457 461,379 65,957 Receipts of flour and grain at seaboard ports for the week ended Dec. 27:

	At—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
25	New York	102,441	211,200	606,646	265,462	59.400	12,856
	Boston	48,812	86,496	92,375	13,550	13.515	
	Portland	2,650	•••••	5,200	1,500		
	Montreal	5,279	42,400		1,428		5.200
	Philadelphia	16,810	89,500	229,000	61,300	47.000	4,000
	Baltimore	16,175	334,550	634,650	10,200		2,000
	New Orleans	8,721	49,500	194,223	12,928		-,,,,,,

Total week..... 200,888 813,646 1,762,094 366,548 119,915 24,056 Cor. week '78.... 188,565 1,253,250 977,056 230,242 87,874 20,724

And from Jan	. 1 to Dec. 2	7, inclusive,	for four year	<b>:</b>
Flourbbls.	1879.	1878.	1877.	1876.
	11,124,735	9,835,732	8,546,349	9,939,150
Wheat bush.	105,408,859	108,629,276 103,039,156	46,000,508 87,801,025	42,740,235 36,775,163
Oats	6,325,663	24,198,565	20,639,892	24,435,606
Barley		6,247,363	9,698,072	7,862,049
Rye		5,310,059	2,586,672	1,881,288

Total grain .... 302,860,145 247,424,419 166,728,169 163,694,941 Exports from United States seaboard ports and from Montreal for week ending Dec. 27:

From— New York		Wheat, bush. 467,368	Corn, bush. 632,270	Oats, bush. 2,824	Rye, bush. 33,849	Peas, bush. 3,353
Boston	18,059	120,972	152,625			
Portland Montreal		• • • • • • • • • • • • • • • • • • • •	•••••	•••••	•••••	••••
Philadelphia	2,425		236,225			
Baltimore	2,300	147,778	430,537			
Total for w'k		736,118	1,451,657	3,064	33,849	3,353
Same time '78.	104,702	1,143,719	639,989	890	19,944	52,066

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake and rail, Dec. 27, was as follows:

	Wheat,	Corn,	Oats,	Barley,	Rye,
In Store at—	bush.	bush.	bush.	bush.	bush.
New York	7,447,477	1.106,975	490,816	517,508	437,264
Do. afloat (est.)		30,000		875,000	
Albany		29,500	29.000	254,000	3.800
Buffalo	636,169	1,502,875		335,506	68,082
Chicago	7,534,198	3,331,970	1.109,965	768,442	256,015
Milwaukee	3,685,100	21,000		594,000	90,200
Duluth (15th)	115,881		,	,,,,,,	00,200
Toledo	1,004,398	298,162	54,172	45,900	6,771
Detroit	1,180,117	6,311	2,744	4.317	
Oswego	530,000	325,000	3,000	650,000	4.400
St. Louis	1.032,530	1.211.030	125,772	157,737	58,261
Boston	174,759	396,990	223,850	30,230	7,141
Toronto	315,720		2,650	176,148	1,540
Montreal (15th)	130,505	10,000	129,944	19.974	14,611
Philadelphia	558,629	211,190	,	201012	,
Peoria	9,632	189,294	123.139	7,037	81,213
Indianapolis	138,300	169.000	186,400	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	9,200
Kansas City	684.853	192,963	110,146	13,973	14,455
Baltimore	1,522,990	697,763	,		-+,-,-,-
Rail shipments	199,107	445,193	156,749	79,525	38,380
Lake shipments					00,000
Total	28.634.366	10.175.216	2,795,105	4.529.297	1.091.333
	27,857,589		2,672,165		
	28,688,559				
Dec. 6, '79	27,850,685	10.337.366	2.798.930	1.678.970	1.194.683
	28,217,800				
Dec. 28, '78					
	,,	-,,	_,,		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

### THE DRY GOODS TRADE.

FRIDAY, P. M., January 2, 1880.

The market for dry goods has been quiet the past week, owing to the intervention of the holidays. There was a fair movement in cotton and woolen goods on account of back orders, but new business was comparatively light. The condition of the dry goods trade is much more satisfactory than at the corresponding time of last year. Then prices were low and unremunerative and stocks redundant. Now manufacturers are realizing fair profits, and stocks of manufactured goods are very light, many makes being largely sold in advance of production. The outlook for the Spring trade is considered to be very encouraging, and a much earlier demand than usual is looked for, because the stocks of Spring and Summer fabrics carried over from last year by distributors are exceptionally small.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port during the week ending December 30 were 1,416 packages, including 312 to Great Britain, 200 to Brazil, 160 to Peru 132 to Chili, 118 to British Honduras, 112 to Mexico, 106 to Venezuela, 105 to U.S. of Colombia, &c. The demand for cotton goods at first hands was comparatively light, and limited to small parcels required for current sales; but deliveries on account of former orders were continued on an important scale. The condition of the cotton-goods market is unchanged. Prices ruled very firm, but quotations were unaltered, save in the case of grain bags, some makes of which were slightly advanced. The feature of the market was a largely-increased demand for print cloths, transactions in which were very heavy, on the basis of 4\%\@4\%c. for 64x64s and 4\%\@4\%c. for 56x60s, the market closing strong at the outside quotations for "futures" to July. Prints were only in moderate request, and ginghams ruled quiet, but prices were firmly maintained.

Domestic Woolen Goods.—The market for woolen goods has presented no new features of interest. Some duplicate orders for light-weight fancy cassimeres and suitings were placed by clothiers, but transactions were light in the aggregate. Heavy cassimeres and overcoatings lacked animation, and purchases were chiefly confined to small parcels of the most popular makes, most of which are closely sold up to production, as in fact are nearly all kinds of men's-wear woolens. Cloakings remained quiet, and the demand for repellents was quite limited. Fair orders were placed with agents for satinets, but Kentucky jeans ruled quiet and steady. For flannels and blankets the demand was restricted to small lots necessary for the renewal of assortments, but prices continue very firm. Shawls were dull in first hands and skirts sluggish. In worsted dress goods there was no movement of importance, and hosiery and under

wear were less active than of late.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 1, 1880, and for the corresponding weeks of 1879 and 1878, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 1, 1880.

	1 :	1878.	[ ]	1879.	1	880.
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of— Wool Cotton Silk.	310 941 440	269,301 245,946	$\begin{array}{c} 863 \\ 414 \end{array}$	313,392 309,560	904 478	339,570 334,808
Flax Miscellaneous	518 622		559 740		903 462	
Total	2,831	826,978	2,819	934,205	3,244	1,112,369
WITHDRAWN FROM	WAREH	OUSE AND	THROW E PERI	OD.	IE MAR	KET DUR-
Manufactures of— Wool Cotton Silk Flax Miscellaneous	102 155 56 368 618	65,798 60,553	48 107 28 90 1,134	39,173 $22,427$ $18,321$	256 35 201 349	$\begin{array}{c} 111,611 \\ 26,992 \\ 45,122 \end{array}$
Total Ent'd for consumpt.	1,199 2,831	208,704 826,978	1,407 2,819	934,205		1,112,369
Total on market		1,035,682		1,050,246		1,353,077
ENTERED	FOR W	VAREHOUSE	DURIN	G SAME PI	ERIOD.	
Manufactures of— Wool Cotton Silk Flax Miscellaneous	291 517 203 344 139	115,048 165,138 176,203 70,017 32,495	194 323 81 283 112	96,082 86,044 68,359 66,731 25,398	138 192 92 246 452	46,897 57,843 75,877 73,643 14,859
Total Ent'd for consumpt.	1,494 2,831	558,891 826,978	993 2,819	342,614 934,205	1,120 3,244	269,119 1,112,369
Total at the port	4,325	1,385,969	3,812	1,276,819	4,364	1,381,488

#### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port for the years 1879 and 1878:

[The quantity is given in packages when not otherwise specified.]

The quantity is given in packages when not obtain the significant									
.5	1879.	1878.		1879.	1878.				
China, &c.			Metals, &c-	:					
	18,279	15,835	Lead, pigs.	22,728	7,255				
China	43,150	37,990	Spelter, lbs	3,745,500	1,069,393				
Earthenw.		222,095	Steel	107,168	44,394				
Glass	272,463	21,000	Tin, boxes.	1,593,144	1,292,033				
Glassware.	51,901	34,012	Tin, boxes.	19,092,314					
Glass plate.	5,327	5,049	Tin slbs.,lbs						
Buttons	9,752	8,307	Paper Stock.	170,592	131,948				
Coal, tons	57,798	130,728	Sugar, hhds,	041 001	202 020				
Cocoa, bags.	38,916	21,842	tes., & bbls.	641,221	585,373				
Coffee, bags.	2,569,197	1,813,703	Sugar, boxes		0.000.00				
Cotton, bales	11.054	4,975	and bags	1,933,262	2,306,007				
Drugs, &c-		, i	Tea	1,039,752	1,051,460				
Bark, Peru.	47,871	45,424	Tobacco	60.497	59,225				
Plan nowd	24,201	30,417	Waste	573	487				
Blea. powd.	4,609	3,918	Wines, &c						
Cochineal	56,987	16,226	Champ'gne	, -					
Gambier		3,672	baskets	131,150	102,813				
Gum, Arab.	5,733	5,582	Wines	176,252					
Indigo	5,426	6,002		64,927					
Madder, &c	3,265	6,030	Wool, bales.	01,021	. 00,210				
Oil, Olive	46,735	36,720	Reported by	Φ 1	Φ.				
Opium	1,460	1,016	value.	1 401 455	1 570 010				
Soda, bi-cb.	15,165	21,827	Cigars	1,481,455	1,578,812				
Soda, sal	64,043		Corks	70,401	61,948				
Soda, ash	78,160	70,430	Fancy goods	1,115,672	1,178,351				
Flax	3,554	3,308	Fish	656,064	585,263				
Furs	10,437	7.364	Fruits, &c.—						
Gunny cloth	2,179	1,555	Lemons	1,326,578	1,368,541				
Train Cloth	7,902	5,721	Oranges	1,573,652	1,464,118				
Hair	186,972	164,047	Nuts	1,178,449	1,003,868				
Hemp, bales	100,012	101,01	Raisins	1,930,411	1,429,441				
Hides, &c	1,839	1.396		13,240,325	10,819,332				
Bristles	7,000	5,011	Rice	305,154	289,310				
Hides,dr'sd	7,356	46,000	Spices, &c-	000,-0-					
India rubber	50,225	46,889		283,734	169,993				
Lvory	1,909	1,700	Cassia	145,116	61,620				
Jewelry,&c-		0.501	Ginger	578,159	385,124				
Jewelry	3,073	2,581	Pepper	004 250	049 479				
Watches	794		Saltpetre	284,358	242,473				
Linseed	400,236	215,468	Woods-	441 222	977 969				
Molasses	93,755	81,168	Cork	441,555	377,868				
Metals, &c-	,		Fustic	125,687	45,500				
Cutlery	4,970	4,002	Logwood	807,175	664,722				
Hardware	956		Mahogany.	193,450	112,083				
Haluwaro	000								

### Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans, for the week ending December 27, 1879, and their distribution:

distribution.							
То—	Pork, bbls.	Beet, bbls.	Lard, lbs.	Bacon, lbs.	Cheese, lbs.	Tallow,	
Liverpool London Glasgow Bristol W.Hartlepool Cork Hull British ports Bremen Hamburg Rotterdam	1,120 1,838 314 114  541 85 50	780 810 337  250 	322,245 15,500 19,500 66,800 127,820 44,800 495,289 1,964,062 345,500 388,000	402,625 565,725 134,500 54,000 328,700 1,121,000 714,625 120,350	290,904 488,536 125,280 580,560 104,900 17,880 15,000	206,100 2,960 80,400 614,380 83,216 110,000 298,175	
Antwerp Havre Marseilles Genoa 8.&C.America	125  93	10 52 231	1,451,049 349,760 829,597	2,435,430 47,500 45,895	3,932		
West Indies B. N. A. Col Oth'r countr's	1,689 5 409	301	633,697 600 78,890	2,428	19,626		
Total week Previous w'k	6,383 5,864	2,929 3,461	7.133,107 6,661,860	15,459,237 16,185,609	$1,648,174 \\ 2,466,325$	3,089,755 1,706.370	

#### Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports), also the receipts for the years (ending with Tuesday last) 1879 and 1878:

		)	, , ,
	Week ending Dec. 30.	Year 1879.	Year 1878.
Ashaa	53	5,855	4,200
Ashesbbls.			86,738
Beansbbls.	1,926	93,568	80,738
Breadstuffs	100 000	E 500 100	1 000 000
Flour, wheatbbls.	108,699	5,562,469	4,629,286
Corn mealbbls.	1,225	164,245	199,229
Wheatbush.	339,820	70,877,620	62,927,693
Ryebush.	11,050	3,304,868	4,268,269
Cornbush.	631,582	42,360,612	38,113,272
Oatsbush.	218,400	11,159,538	14,479,595
Barley and maltbush.	90,703	8,477,901	6,388,088
Peasbush.	12,110	479,952	705,422
Cottonbales.	43,976	1,043,536	958,438
Cotton seed oilbbls.	221	21,640	40,870
Flax seedbags.	366	427,635	290,458
Grass seedbags.	4,834	227,109	196,078
HidesNo.	9,029	218,836	185,424
Hidesbales.	1,242	108,417	115,068
Hopsbales.	609	114,996	88,384
Leathersides.	57,165	4,090,588	4,429,055
Leadpigs.	1,988	2,587,050	324,373
Molasseshhds.		5,350	33.
Molassesbbls.	11,522	113,443	174,309
Naval Stores-	, , , , , , , , , , , , , , , , , , , ,		
Turpentine, crudebbls.	221	2,555	2,353
Turpentine, spirits bbls.	2,981	81.584	73,827
Rosinbbls.	5,158	360,348	387,186
Tarbbls.	447	24,956	22,413
Pitch bbls.	,	4,646	3,386
Oil cakepkgs.	11,807	479,257	462,825
Oil, lardbbls.	180	479,257 13,372	19,036
Oil whole galls			116,084
Oil, whalegalls. Peanutsbush.	2,556	111,763	83,240
Provisions	2,000	,,,,,,	00,220
Provisions—	8,499	253,011	221,594
Porkpkgs.	1,630	51,178	57,572
Beefpkgs.	34,330	1,882,897	1,414,562
Cutmeatspkgs.	34,000	1,423,603	1,288,737
Butterpkgs.	W.	2,558,089	3,179,968
Cheesepkgs.		455,674	466,296
Eggsbbls.	8,546	709,932	466,296 771,279
Lardtcs. & bbls.		85,418	48,818
Lard. kegs. Hogs, dressed. No.	1,847	54,256	29,476
Hogs, dressedNo.	010	46,001	42,941
Ricepkgs.	818	71,084	74,395
Spelterslabs.	864	25,005	21,321
Stearinepkgs.	271	1 729	1 267
Sugarbbls.	49	1,732 42,330	1,367 25,002
Sugar	2,070	110.700	00 560
Tallowpkgs. Tobacco boxes & cases.	1,075	110,729	90,562
Tobacco boxes & cases.	2,066	175,239	213,755
Tobaccohhds.	518	90,936	145,011
Whiskeybbls.	5,664	268,280	219,445
Woolbales.	1,977	128,084	87,759
	1	<u> </u>	.,

### Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports for the years (ending with Tuesday last) 1879and 1878:

	Week ending Dec. 30.	Year 1879.	Year 1878.
Ashes, potsbbls.	30	1,244	1,494
Ashes, pearlsbbls.	4	188	250
Beeswaxlbs.		74,462	164,984
Breadstuffs			
Flour, wheatbbls.	66,157	3,684,366	2,630,437
Flour, ryebbls.	30	6,049	4,375
Corn mealbbls.	2,507	150,178	202,788
Wheatbush.	490,784	61,538,861	55,019,389
Ryebush.	19,500	3,941,638	4,084,841
Oatsbush.	3,320	521,406	3,653,905
Barleybush.	0.014	147,867	1,518,722
Peasbush.	2,314	393,153	476,184
Cornbush.	766,690	35,319,727	27,440,781 49,279
Candlespkgs.	1,572	61,513 71,343	54,238
Coaltons.	590	447,668	455,583
Cotton bales.	5,699 1,416	123,960	139,764
Domesticspkgs.	1,840	65,503	61,521
Haybales.	169	59,138	51,231
Hopsbales. Naval Stores—	100	00,200	01,201
Crude turpentine bbls.		158	135
Spirits turpentine bbls.	110	8,863	16,964
Rosinbbls.	1,422	157.602	239,772
farbbls.	63	7,220	7.948
Pitchbbls.	275	5.448	5,646
Oil cakecwt.	. * 33,611	1,681,870	3,158,707
Oils—			
Whalegals.	31,596	233,321	467,938
Spermgals.	15,774	300,223	612,893
Lardgals.	19,425	1,266,617	1,260,991
Linseedgals.	422	13,614	10,983
Petroleumgals.	5,883,781	271,951,584	205,098,522
Provisions-			
Porkbbls.	3,214	249,811	246,184
Beefbbls.	497	51,193	49,350
Beeftierces.	670	59,553	59,088
Cutmeatslbs.	11,638,200	543,977,078	478,179,513
Butterlbs.	207,652	35,321,195	23,590,608
Cheeselbs.	1,459,659	129,584,981	134,007,282
Lardlbs.	5,152,741	245,747.075	259,123,481
Ricebbls.	393	14,681	25,038 73,050,790
Tallowlbs.	1,413,190	67,912,848	118,769
Tobacco, leafhhds.	1,342	68,941 40,209	88,179
Tobaccobales and cases.	677		7,510,842
Tobacco, manufactured. lbs. Whalebonelbs.	72,723 2,198	6.271,184 $126,466$	115,143
	7. 198	120.400	1 110,120