RETURN TO
STATISTICAL DEPARTMENT

# FINANCIAL REVIEW.

(ANNUAL.)

1879.

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NEW YORK.

## COMMERCE, BANKING, INVESTMENTS.

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**WILLIAM B. DANA & CO., PUBLISHERS,**

OFFICE OF THE COMMERCIAL AND FINANCIAL CHRONICLE,

79 & 81 WILLIAM STREET,

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OFFICE OF THE

# ATLANTIC

# MUTUAL INSURANCE COMPANY.

NEW YORK, January 22, 1879.

The Trustees, in Conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1878:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1878, to 31st December, 1878 | | $4,009 309 47 |
| Premiums on Policies not marked off 1st January, 1878 | | 1,848,697 36 |
| Total amount of Marine Premiums | | $5,858,006 83 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1878, to 31st December, 1878 | | $4 186,024 92 |
| Losses paid during the same period | $2,012,784 45 | |
| Returns of Premiums and Expenses | $859,960 58 | |
| The Company has the following Assets, viz.: | | |
| United States and State of New York Stock, City, Bank and other Stocks | | $10,086,758 00 |
| Loans secured by Stocks, and otherwise | | 704,200 00 |
| Real Estate and Claims due the Company, estimated at | | 619,034 50 |
| Premium Notes and Bills Receivable | | 1,529,259 74 |
| Cash in Bank | | 381,210 92 |
| Total Amount of Assets | | $13,320,463 16 |

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 4th of February next.

THE OUTSTANDING CERTIFICATES OF THE ISSUE OF 1875 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 4th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled.

A DIVIDEND OF THIRTY PER CENT is declared on the net earned premiums of the Company for the year ending 31st December, 1878, for which certificates will be issued on and after Tuesday, the 6th of May next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

## TRUSTEES:

J. D. JONES,
CHARLES DENNIS,
W. H. H. MOORE,
LEWIS CURTIS,
CHARLES H. RUSSELL,
JAMES LOW,
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GORDON W. BURNHAM,
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BENJAMIN H. FIELD.

**J. D. JONES, President.**
**CHARLES DENNIS, Vice-President.**
**W. H. H. MOORE, 2d Vice-President.**
**A. A. RAVEN, 3d Vice-President.**

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THE

# FINANCIAL REVIEW.

JANUARY, 1879.

## RETROSPECT OF 1878.

In many respects the year 1878 was one of the most remarkable which has yet occurred in the financial history of the United States. At the close of the year there was, upon the whole, a fairer prospect for coming prosperity in commercial and financial affairs than there had been at the close of any year since the crisis of 1873. In December, 1878, the commercial failures in New York city involved liabilities of about $1,850,000, against liabilities in December, 1877, of about $8,000,000.

In taking a general view of the leading events of the year, we find that the money market was easy throughout; the prolonged discussions in Congress on the Silver Bill and other financial measures exerted a malign influence; the movement of the crops of 1877 and 1878 was very large, furnishing the basis for an increase in railroad earnings and a remarkable excess in foreign exports over imports; the number and amount of mercantile failures in the first eight months of the year were far in excess of 1877, and culminated with the repeal of the bankrupt law which took effect on the first of September; sales of railroad and public lands in the first six months of the year were large beyond precedent; yellow fever prevailed in the South with a virulence previously unknown, spreading into the leading cities and villages of Louisiana, Mississippi, and west Tennessee; a large decline in prices of many important articles of domestic produce was marked during the year; depression and uneasiness occurred in England after the failure of the City of Glasgow bank on the second of October; the U. S. Treasury sold for resumption purposes $50,000,000 of 4½ per cent bonds, through a syndicate, and also sold through popular subscriptions about $130,000,000 4 per cent bonds for the redemption of five-twenties; the general elections in November were accepted as a practical defeat of the greenback and silver inflation element in politics; gold declined to par in New York on the 17th of December, 1878, after ruling at a premium since the early part of January, 1862.

Before the opening of the year 1878, influences had for some time been at work which were calculated to restore health to the shattered business interests of the country. The presidential question had been settled for another four years and quiet was restored throughout the land; the yield of cereals, cotton and other raw products had been of so large a volume as to stimulate trade in many branches; the exports of domestic products were largely in excess of the imports of foreign goods, and specie shipments had accordingly declined; money had been abundantly easy, and at the same time the elasticity in our currency laws had permitted a voluntary and healthy contraction in the outstanding volume of government legal-tender notes; gold was quoted on December 31, 1877, at 102¾. In a word, the country, on the 1st of January, 1878, was waiting for a single element in the commercial situation to make a stride towards the recovery of its prosperity. That element was merely the removal of uncertainty as to the future of the currency. The simple assurance that the laws then on the statute books should remain substantially unchanged; that matters should be let alone, and the steady progress already made towards specie payments should be permitted to go on uninterrupted, until gold payments for legal-tender notes should become an accomplished fact on the date fixed by law—January 1, 1879.

Under these circumstances, it was a misfortune that the great desideratum of the moment was withheld, and Congress, instead, was engaged for months in the agitation of bills for the repeal of the specie resumption act, the unlimited coinage of silver dollars as a legal tender, the discontinuance of the further retirement of greenbacks, and other matters of minor importance, but all of an unsettling character. It was not until summer that the uncertainty was finally terminated by the adjournment of Congress, after passing the modified silver coinage law, directing the coinage of 2,000,000 to 4,000,000 silver dollars per month, and the law which stopped the further withdrawal of government notes. This reference to the action of Congress is given merely as a part of the year's history, and without political bias or intent to impugn the good motives of members of the National Legislature. To a careful observer of the course of financial affairs during 1878, it is apparent that the cloud of uncertainty projected into the business horizon by the transactions in Congress throughout the first half of the year formed the most potent influence of that period.

There was a large decline in the prices of many articles of domestic produce, and the table below shows that cotton, corn, wheat, pork, wool and iron fell off to abnormally low prices. The export movement in all of these was heavy, but not sufficient to clear off the surplus left by two successive years of abundant yield. The full influence felt and to be felt from the immense out-turn of domestic products in the two years 1877 and 1878 had not been fully realized. The results of agriculture, including live stock and provisions, and of mining, including the precious metals as well as coal and petroleum, were of so large a volume as to force down prices; and in some instances to the lowest point reached in many years. This furnished cheap food, clothing, fuel and lights to the working man, while the producer, carrier and commission merchant should have reaped a fair profit from the greater quantity of produce handled, although at the lower prices.

The number and amount of mercantile failures in the first eight months of 1878 was much in excess of the

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same period of previous years. This nominal increase was undoubtedly owing in part to the fact that the repeal of the bankrupt law took effect on the 1st of September, and many parties went into insolvency shortly prior to that date, in order to avail themselves of the provisions of the law. The mercantile embarrassments were also increased by the uncertainty in regard to financial affairs, caused by the action of Congress above alluded to, which put a check upon healthy activity in the markets. The changes proposed in the tariff and kept under discussion for months were also the direct cause of the failure of some houses and of serious losses to others.

The foreign trade movement of the United States presented an excess in the exports over imports which was far beyond the anticipations of the most sanguine. For the eleven months ending with November 30 the excess of exports over imports, taking merchandise and specie together, was $267,791,313, against an excess of $124,603,710 in the same period of 1877. This large balance enabled the country to take back from abroad some $100,000,000 or more, of its government bonds, and assisted the Treasury Department in accumulating the gold required for the resumption of specie payments.

A feature of the year worthy of some attention was the large quantity of government and railroad lands sold in the first six months. A great proportion of these lands was sold to actual settlers, and the sales were unquestionably stimulated by the prevalent depression in mercantile business in cities, and by the unusually large profits which had been derived from farming operations in 1877, when the large crops, cheap transportation, and good prices received in consequence of the war in Europe, enabled those engaged in agricultural pursuits to show larger net profits than they had obtained in many years.

The yellow fever raged in the South in August, September and the first half of October to an extent which went far beyond anything in previous experiences of that malignant epidemic. The principal cities and villages of Louisiana, Mississippi and west Tennessee were subject to its ravages, and the loss of life and pecuniary damage by the check put upon business were immense.

On the second of October the astonishing intelligence was cabled from London that the City of Glasgow bank had failed with liabilities approximating £10,000,000. This institution had been regarded as one of great strength until within a comparatively short period, surrounded as it was by the proverbial safeguards which a personal liability of stockholders has given to the Scotch banks; but a course of over-trading, too large advances on merchandise, accommodation to directors, and drawing bills against nothing, finally brought the bank into a state of insolvency. Following the Scotch bank failure came the suspension of several heavy mercantile firms, and the financial outlook in London about the 20th of October was exceedingly gloomy. The Bank of England lost specie rapidly, and advanced its discount rate on the 14th to 6 per cent., at which it remained until the 20th of November, when it went to 5 per cent., and so stood until the end of the year.

The last quarter of the year showed a decided improvement in the tone prevalent in commercial and financial circles. Mercantile failures decreased very much after September 1; the yellow fever was checked by the middle of October; the Fall movement of crops was very heavy; the elections early in November were accepted as a practical defeat of the paper money and silver inflation element in politics, embracing the "National-Greenback-Labor" party; and finally there was a confident assurance that specie payments would be resumed on the first of January, 1879, which resulted in a disappearance of the premium on gold on the 17th of December, 1878, when gold and United States legal-tender notes were quoted at par.

The following summary shows the condition of the New York Clearing-House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of January in each year, from 1876 to 1879, inclusive:

STATISTICAL SUMMARY ON OR ABOUT JANUARY 1, 1876 TO 1879.

| | 1879. | 1878. | 1877. | 1876. |
|---|---|---|---|---|
| *New York City Banks—* | | | | |
| Loans and discounts.. $ | 235,824,400 | 239,173 900 | 253,328,600 | 264,062,500 |
| Specie .....$ | 20,514,100 | 22,122,400 | 33,049,700 | 20,233,300 |
| Circulation.....$ | 19,576,700 | 19,657,800 | 15,268,700 | 18,791,000 |
| Net deposits .....$ | 203,209,700 | 197,711,800 | 212,461,100 | 204,578,100 |
| Legal tenders .....$ | 40,767,100 | 35,300,500 | 34,975,100 | 39,924,900 |
| Surp. reserve (over 25 %)$ | 10,478,775 | 7,994,950 | 14,909,525 | 9,013,675 |
| *Money, Gold, Exchange—* | | | | |
| Call loans..... | 4–7 | 7–¼ n. d | 6–7 | 5–6 |
| Prime paper..... | 4½–5 | 5–6½ | 5½–6½ | 6½–7½ |
| Gold ..... | 100 | 102⅞ | 107⅛ | 113⅛ |
| Silver in London, ℔ oz.. | 49½d. | 54d. | 56⅛d | 55⅞d. |
| Prime sterl. bills 60 days. | 4 82–4 82½ | 4 82–4 82½ | 4 83¼–4 84 | 4 84¼–4 85 |
| *United States Bonds—* | | | | |
| 5-20 bonds, '67, coup.. .. | 102¼ | 105¼ | 113⅜ | 119⅜ |
| 6s, currency..... | 119½ | 118½ | 121⅞ | 122⅝ |
| 10-40s coupon..... ..... | 108¼ | 107⅞ | 113⅝ | 118 |
| 4½s, 1891, coupon.. .... | 104¾ | 103¼ | 108¼ | ..... ... |
| 4s of 1907, coupon .. .... | 99½ | 101¾ | .... .... | ..... ... |
| *Railroad Stocks—* | | | | |
| N. Y. Cent. & Hud..... | 114⅛ | 106⅝ | 100¾ | 105 |
| Erie ..... | 22⅞ | 8¾ | 9⅝ | 15¾ |
| Lake S. & Mich So..... | 69 | 61⅛ | 55¼ | 61¼ |
| Michigan Central... .... | 73¾ | 62 | 45½ | 59⅝ |
| Chic Rk. Isl. & Pac..... | 120¼ | 100½ | 99¾ | 105 |
| Illinois Central .. ..... | 80½ | 74 | 62½ | 92½ |
| Chic. & Northwest. com. | 50¾ | 35½ | 36⅛ | 39¼ |
| Chic. Mil. & St. P. com. | 37⅛ | 36¾ | 20½ | 35⅞ |
| Del. Lack. & West..... | 43¼ | 51 | 73¼ | 120⅜ |
| Central of N. J..... | 33½ | 13½ | 37¼ | 103½ |
| *Merchandise—* | | | | |
| Cotton, Mid. Up., ℔ lb.. | 9 7–16 | 11 5-16 | 12⅝ | 13¼ |
| Wool. Am. XX ℔ lb .. | 36–36 | 38–47 | 37–48 | 40–48 |
| Iron, Am pig No.1, ℔ ton | 16 50–18 00 | 18 00–19 00 | 20 50–21 00 | 23 00–24 00 |
| Wheat, No.2 spring, ℔ bu | 96–98 | 1 30–1 33 | 1 38–1 44 | 1 22– 1 27 |
| Corn, West. mix, ℔ bush. | 44–48 | 55–63 | 58–62 | 52–73 |
| Pork. mess, ℔ bbl .. | 7 10–7 20 | 12 25–12 50 | 17 25– . | 20 65–21 00 |

CITY BANK MOVEMENTS.

The continued taxation of the banks, both local and national, and the decreasing profits made in banking business, induced many of the larger institutions to reduce their capital; and the reductions in New York city alone amounted to about $5,000,000 in the year. At the opening of the year the New York City Clearing-House Association had fifty-seven banks, with $67,935 000 of capital, and at the close fifty eight banks, with $62,707,900 of capital, the Chase national, with a capital of $300,000, having commenced business during the year. As showing the condition of the New York Clearing-House banks at or about the commencement of each quarter, and at the close of the year, the following summary is furnished of their statements nearest to the dates named:

| | Loans and Discounts. | Specie. | Circulation. | Net Deposits. | Legal Tenders. |
|---|---|---|---|---|---|
| January .... | $239,173,900 | $22,122,400 | $19,657,800 | $197,711,800 | $35,300,500 |
| April. ..... | 241,590,900 | 38,767,600 | 19,912,300 | 210,378,400 | 29,425,400 |
| July..... | 234,019,400 | 17,001,200 | 19,941,000 | 199,367,900 | 47,248,000 |
| October..... | 246,322,500 | 18,199,600 | 19,617,800 | 216,332,000 | 45,580,700 |
| Jan. 1, 1879.. | 235,824,400 | 20,514,100 | 19,576,700 | 203,209,700 | 40,767,100 |

THE MONEY MARKET.

The course of the money market after the first week in January was one of almost uninterrupted ease. Just at the opening of the year there was the usual sharp turn in money, owing to local causes incident to the large disbursements made here at that time, and about the first of April there was an advance in money for a day or two; but with these exceptions the rate for money was continuously low until the first week in October. At that time a slight flurry took place, and rates were forced up to 7 per cent by the withdrawal of gold from the market, but the speculative manipulation was suddenly stopped by an order from the Secretary of the Treasury directing the disbursement of gold for called bonds, on presentation, instead of waiting till the calls matured. In the last part of the year money was notably easy, and such low rates in November and December had probably never been known in this market. It was the policy of the government throughout the year to keep money abundant and stimulate subscriptions to the 4 per cent bonds, and the heavy balances left on deposit with banks probably had much to do with the exceedingly easy condition of the market.

The following table will show the rate for call loans and for prime commercial paper in each week of the year:

| Week ending Friday— | Call Loans. | Prime Paper. | Week ending Friday— | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 4. ..... | 7 @ ¾ p.d. | 5 @ 7 | July 5..... | 1 @ 2½ | 3½@ 4 |
| " 11..... | 6 @ 7 | 5 @ 7 | " 12..... | 1 @ 2½ | 3½@ 4 |
| " 18... | 5 @ 7 | 5 @ 6½ | " 19... | 1 @ 2½ | 3 @ 4 |
| " 25..... | 4 @ 6 | 5 @ 6½ | " 26..... | 1 @ 2½ | 3 @ 4 |
| Feb. 1... ... | 4 @ 6 | 5 @ 6½ | Aug. 2..... | 1 @ 2½ | 3 @ 4 |
| " 8..... | 4 @ 6 | 5 @ 6½ | " 9 ..... | 1 @ 2½ | 3 @ 4 |
| " 15..... | 4 @ 6 | 5 6 | " 16..... | 1 @ 2½ | 3 @ 4 |
| " 22..... | 4 @ 5 | 4½@ 5 | " 23..... | 1 @ 3 | 4 @ 5 |
| Mch. 1..... | 4 @ 5 | 4½@ 6 | " 30..... | 1 @ 2½ | 3½@ 4 |
| " 8..... | 4 @ 5 | 4½@ 6 | Sept. 6.... .. | 1 @ 2½ | 4 @ 5 |
| " 15..... | 4 @ 7 | 4½@ 6 | " 13..... | 1½@ 3 | 4 @ 5 |
| " 22... ... | 4 @ 5 | 4½@ 5½ | " 20..... | 1½@ 3 | 4 @ 5 |
| " 29..... | 4 @ 6 | 4½@ 5½ | " 27... .. | 2 @ 4 | 4 @ 6 |
| April 5 ..... | 6 @1-32 p.d. | 4½@ 6 | Oct. 4..... | 3 @ 5 | 4½@ 6 |
| " 12.. .... | 5 @ 7 | 5 @ 6 | " 11..... | 4 @ 7 | 4½@ 6 |
| " 19..... | 4 @ 6 | 5 @ 6 | " 18..... | 4 @ 7 | 5 @ 6 |
| " 26..... | 4 @ 6 | 5 @ 5½ | " 25..... | 4 @ 6 | 5 @ 6 |
| May 3..... | 3 @ 5 | 5 @ 5½ | Nov. 1..... | 4 @ 6 | 5 @ 6 |
| " 10..... | 3 @ 5 | 4 @ 5½ | " 8... .. | 4 @ 5 | 5 @ 6 |
| " 17..... | 3 4 | 4 @ 5½ | " 15..... | 3 @ 4 | 4½@ 6 |
| " 24. ..... | 2 @ 4 | 3½@ 5 | " 22..... | 3 @ 5 | 4½@ 5½ |
| " 31..... | 2 @ 4 | 3½@ 4½ | " 29... .. | 2½@ 4 | 4 @ 5½ |
| June 7... | 2 @ 4 | 3½ @ 4½ | Dec. 6 ..... | 2½@ 6 | 4 @ 5½ |
| " 14... . | 2 @ 3½ | 3½@ 4½ | " 13. .... | 2½@ 4 | 4 @ 5½ |
| " 21..... | 2 @ 3 | 3½@ 4 | " 20..... | 3 @ 7 | 5 @ 6 |
| " 28..... | 1 @ 3 | 3 @ 4 | " 27... ... | 4 @ 6 | 4½@ 6 |

GOLD.

There was very little interest in the gold market, and the premium at no time rose above 102⅞, which was the opening price of the year. The silver bill was so greatly modified before it became a law that its final passage on February 28, over the president's veto, had but slight effect on the gold premium, as it was plainly seen that the coinage of only 2,000,000 silver dollars per month could not for a long time result in any serious inflation. The price of gold declined gradually, until on the 17th of December the premium vanished and gold and greenbacks were exchanged at par.

FOREIGN EXCHANGE.

Foreign exchange ruled at moderate prices during the greater part of the year, and only once or twice did the rates for demand sterling reach the point which enabled bankers to ship specie at a profit. The demand for bills for ordinary mercantile remittances was far below the supply made by the heavy shipments of produce, and except for the large amount taken by the importers of United States bonds the market would have had no support to maintain prices anywhere near their usual average. The amount of government bonds and other securities brought home from foreign countries during the year cannot be precisely determined, but common estimates place it in the neighborhood of $100,000,000. The return movement was heaviest in the early months of the year, while the silver bill was under discussion in Congress.

UNITED STATES BONDS.

In the early part of the year there was some depression in the market for governments, owing to the discussion in Congress on the silver bill, and the unfavorable tone exhibited in regard to keeping faith with government creditors. Bonds came home freely from abroad and were readily absorbed here without creating any such decline in prices as might have been anticipated. At this time the sale of new 4 per cent bonds had virtually ceased, but shortly after the silver law had passed in its greatly modified shape, there was a decided improvement, and in April Secretary Sherman made an agreement with a syndicate of bankers for the sale of $50,000,000 of 4½ per cent bonds for resumption purposes, and this agreement was speedily carried out, and the bonds sold and the proceeds turned into the Treasury. Secretary Sherman then invited subscriptions to the 4 per cent loan directly with the Treasury, and from the early part of July subscriptions were made very freely, enabling the Secretary to call in five-twenty bonds to the amount of about $120,000,000, the last call, dated the 18th of December, covering the last of the issue of 1865 bonds.

The range in prices for the year 1878, and the amount of each class of bonds outstanding Jan. 1, 1879, were as follows:

| | Range during 1878 | | Amount Jan. 1, '79 | |
|---|---|---|---|---|
| | Lowest. | Highest. | Registered. | Coupon. |
| 6s, 1881..... coup. | 105⅛ Feb. 25 | 110¾ June 27 | $200,001,750 | $82,754,600 |
| 6s, 5-20s, 1865.....coup. | 102¼ July 22 | 105⅛ June 6 | 18,205,650 | 76,879,900 |
| 6s, 5-20s, 1867.....coup. | 104⅛ Aug. 12 | 108⅝ June 27 | 117,622,550 | 192,991,450 |
| 6s, 5-20s, 1868 ...coup | 106⅜ Jan. 2 | 111¼ June 28 | 16,209,500 | 21,255,800 |
| 5s, 10 40 .....coup. | 103⅞ Mch. 1 | 109⅜ July 29 | 144,230,800 | 50,285,500 |
| 5 , funded, 1881....coup. | 102¾ Feb. 25 | 107⅞ July 30 | 253,175,500 | 255,264,850 |
| 4½s, 1891..... ..coup | 101⅞ Mch. 1 | 105¼ Nov. 27 | 164,715,750 | 85,284,250 |
| 4s, 1907.....coup. | 99¾ Oct. 3 | 102¾ Jan. 9 | 136,369,70 | 62,330,300 |
| 6s, currency..... ... reg. | 117¼ April 5 | 122⅛ May 25 | 64.623.512 | ..... .... |

STATE AND CITY BONDS.

There was comparatively little interest shown in State and city bonds, as there were few new developments to affect the markets. In Tennessee there was entire indifference as to any adjustment of the State debt, and the most liberal propositions from bondholders met with no encouragement. The Virginia bondholders in London made a proposition in November for an adjustment of the State debt by the issue of 3½ and 4 per cent gold bonds, but no definite conclusion had been reached at the close of the year.

In regard to city debts, there were very few new bonds issued, except for the redemption of other bonds falling due, and the best classes of city bonds ruled very high in the market. The most notable transaction of the year was the subscription by Messrs. Drexel, Morgan & Co., and their associates, for the New York city 5 per cent gold loan of $6,900,000 at the price of 105·28.

RAILROAD AND MISCELLANEOUS STOCKS.

In the market for railroad and miscellaneous stocks and bonds, the record of the year 1878 presented a striking contrast to that of its predecessor, 1877. The second quarter of 1877, from April to June, inclusive, witnessed the culmination of the long depression in railroad securities which set in after the crisis of 1873. The comparatively small crops of 1876 furnished a light business to the railroads in the first six months of 1877, and a decrease in earnings from this cause, as well as the decline in passenger traffic, as compared with the centennial year 1876, made them show a large falling off in earnings. But with July, 1877, a recovery in railroad securities set in, which was maintained, with only temporary interruptions, during the balance of that year and throughout 1878.

In the early months of 1878 there was much dulness in stocks, and prices were comparatively low. During the second quarter there was much more animation, and prices made a considerable advance up to and including the month of July, when high figures were reached. Both the prominent railroad companies of the Northwest—the Chicago & Northwestern and the Chicago Milwaukee & St. Paul—paid dividends on their preferred stocks, and the first-named on its common, and all the principal grain-carrying roads showed earnings far in excess of the first six months of 1877. In July and August it became apparent that there had been serious damage to the wheat crop in some of the northwestern states, and the stocks of the companies just named fell off very sharply to the lowest prices of the year. In regard to the trunk line railroads to the West, the important movement of the year was in the election of Mr. William H. Vanderbilt as president of the Michigan Central Railroad, which, with his control of the Lake Shore and the Canada Southern, placed under his management every line from Chicago eastward, north of the Pennsylvania Railroad's leased lines, and left the Canada roads without western connections.

The combination among the anthracite coal mining and carrying corporations was maintained through the year, and served to keep up the prices of their stocks; but coal business was unsatisfactory, and the combination was not renewed for 1879, owing to the objections of the Lehigh Valley operators, and prices of stocks fell off sharply in December. The business in railroad bonds in the last quarter of the year was large beyond precedent, and much of it was on speculative account. The Central Railroad of New Jersey re-organization scheme was carried out by the re-adjustment of its securities. The Erie Railway was sold under foreclosure of the second consolidated mortgage, April 24, and bought in by trustees representing the English re-organization committee. The Canada Southern bonds were guaranteed as to interest by the New York Central & Hudson River Railroad Company, and the stock, which had been practically valueless, sold in December at 45½.

The range in prices during 1878 and 1877 of the most active stocks sold at the New York Stock Exchange is shown in the table below, as well as the date when the highest and lowest point was reached in the year first named.

| | Range during 1878. | | Range for 1877. | |
|---|---|---|---|---|
| | Lowest. | Highest. | Low | High |
| Central of New Jersey..... . .... | 13½ Jan. 2 | 45¼ July 11 | 6 | 37¾ |
| Chicago Burlington & Quincy..... | 99¼ Feb. 28 | 114¾ July 15 | 94 | 118⅞ |
| Chicago Milwaukee & St. Paul..... | 27½ Sept. 2 | 54⅞ July 8 | 11 | 42⅛ |
| do do pref..... | 64 Oct. 14 | 84¾ July 9 | 40⅞ | 73¼ |
| Chicago & Northwestern. ..... ..... | 32½ Aug. 10 | 55⅛ April 17 | 15 | 43⅞ |
| do do pref..... .. | 59¾ Feb. 9 | 79⅛ July 11 | 37¾ | 69½ |
| Chicago Rock Island & Pacific..... | 98⅜ Jan. 15 | 122 Dec. 31 | 82½ | 105½ |
| Delaware & Hudson Canal..... ..... | 34⅜ Dec. 9 | 59⅞ July 10 | 25½ | 74½ |
| Delaware Lackawanna & Western. .. | 41 Dec. 28 | 61⅞ July 10 | 30⅞ | 77 |
| Erie ..... .. ..... | 7⅝ Jan. 5 | 22½ Dec. 31 | 4⅜ | 15 |
| Hannibal & St. Joseph. ..... | 10 Feb. 28 | 16⅞ Nov. 13 | 7 | 15⅞ |
| do do pref..... .. | 21⅝ Feb. 28 | 41⅝ Nov. 11 | 17 | 33⅞ |
| Illinois Central..... .... | 72⅜ Feb. 14 | 87 July 11 | 40½ | 79 |
| Lake Shore ..... | 55⅞ June 29 | 71⅝ Dec. 31 | 45 | 73⅜ |
| Michigan Central..... ..... | 58½ Jan. 3 | 75 Dec. 31 | 25⅝ | 74¼ |
| Morris & Essex.... ..... .. | 67⅞ Feb. 28 | 89 June 10 | 51¼ | 92½ |
| New York Central & Hudson River.... | 103¾ Feb. 11 | 115 Sept. 5 | 85¼ | 109¼ |
| Ohio & Mississippi..... ..... | 6¾ June 29 | 11¼ April 15 | 2½ | 11⅜ |
| Pacific Mail..... | 12⅛ Dec. 7 | 23⅞ Jan. 16 | 12⅞ | 26¾ |
| Panama... ..... .. ..... | 113 Jan. 5 | 131 Feb. 25 | 80 | 130 |
| Wabash..... . ..... | 12½ June 26 | 23⅞ Nov. 11 | ..... | .... |
| Union Pacific ..... ..... ..... | 61¼ July 31 | 73 Mch. 20 | 59¾ | 73 |
| Western Union Telegraph.. . ..... | 75¼ Feb. 13 | 102 Oct 31 | 56 | 84⅝ |
| Adams Express .. ..... ... | 93 Jan 8 | 109¼ Oct. 25 | 91 | 105 |
| American Express ..... ..... | 46 Aug. 2 | 52½ May 8 | 43¾ | 60¼ |
| United States Express..... .... | 44 Aug. 7 | 51¾ Feb. 25 | 36 | 59¾ |
| Wells, Fargo & Co.... .. ..... | 82½ Jan. 7 | 99¼ Nov. 8 | 81 | 90 |
| Quicksilver ... .. ..... | 9¼ Nov 11 | 19¾ Feb. 25 | 13 | 24 |
| do pref..... .... ..... | 29¾ Feb. 5 | 37 June 15 | 19⅞ | 45 |

## MERCANTILE FAILURES.

The annual tables of failures prepared by Messrs. Dun, Barlow & Co. show the number larger for 1878 than for any previous year. Had the country made earlier, less vacillating and more constant efforts to reach a specie basis, the trial would have been shorter and many might have held out who have been compelled to succumb. Having, however, at length attained our hopes, we may with profit look at the disasters suffered. The following is a summary of the number of failures and total liabilities in each year since 1872.

| Year. | Number of Failures. | Total Liabilities. | Average Liabilities. |
|---|---|---|---|
| 1878 | 10,478 | $234,383,132 | $22,369 |
| 1877 | 8,872 | 190,669,930 | 21,491 |
| 1876 | 9,092 | 191,117,786 | 21,020 |
| 1875 | 7,740 | 201,060,353 | 25,977 |
| 1874 | 5,830 | 159,239,000 | 27,313 |
| 1873 | 5,183 | 228,499,000 | 44,086 |
| 1872 | 4,069 | 121,056,000 | 29,750 |

This statement shows a constant annual increase in the number of failures. Confidence in fluctuating paper values was destroyed in 1873. Enterprise upon that basis became impossible from that moment. The large body of the embarrassed hoped for a new wave which would lift them out of their difficulties; so they held on, struggling as long as they could with their daily accumulating obligations, the disasters increasing because, with such conditions, the fatal circle each year widened, and therefore included more within its limits. Another feature of this report is the decrease in the average liabilities the last three years.

With regard to the future, there is every reason for anticipating that the exhibits will be less unfavorable There will continue to be failures, and very many of them probably; but the turning point has been reached, and we look for a fair decrease, both in number and amount of liabilities, during the present year. In the following it will be noticed that the last quarter of 1878 shows a decided improvement.

| | 1878. | | 1877. | |
|---|---|---|---|---|
| | Failures | Liabilities. | Failures | Liabilities. |
| First Quarter | 3,555 | $82,078,826 | 2,869 | $54,538,074 |
| Second Quarter | 2,470 | 48,753,940 | 1,880 | 45,068,097 |
| Third Quarter | 2,853 | 60,378,363 | 1,816 | 42,346,085 |
| Fourth Quarter | 1,800 | 37,172,003 | 2,307 | 48,717,680 |

Below is a complete statement of failures, liabilities, &c., for each year since 1873.

FAILURES FOR 1878, 1877, 1876, 1875, 1874 AND 1873.

| Estimated Population | Number in Busin'ss | States and Territories. | 1878. No. Failures. | 1878. Amount of Liabilities. | 1877. No. Failures. | 1877. Amount of Liabilities. | 1876. No. Failures. | 1876. Amount of Liabilities. | 1875. No. Failures. | 1875. Amount of Liabilities. | 1874. No. Failures. | 1874. Amount of Liabilities. | 1873. No. Failures. | 1873. Amount of Liabilities. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | *Eastern.* | | $ | | $ | | $ | | $ | | $ | | $ |
| 650,000 | 11,004 | Maine | 170 | 1,406,200 | 149 | 2,037,400 | 138 | 1,916,450 | 130 | 1,537,500 | 84 | 1,063,000 | 80 | 752,000 |
| 320,000 | 7,587 | N. Hampsh'e | 111 | 854,739 | 70 | 762,728 | 48 | 559,255 | 73 | 1,076,400 | 32 | 266,000 | 27 | 513,000 |
| 330,000 | 6,751 | Vermont | 113 | 1,843,350 | 96 | 738,269 | 73 | 1,410,930 | 63 | 772,700 | 36 | 380,000 | 21 | 350,000 |
| 1,821,000 | 36,713 | Massach'ts | 604 | 12,707,645 | 480 | 6,659,054 | 462 | 12,994,829 | 772 | 27,494,943 | 416 | 10,600,000 | 309 | 11,224,000 |
| | | Boston | 325 | 11,279,523 | 130 | 6,469,300 | 258 | 10,510,000 | | | | | | |
| 300,000 | 5,123 | Rhode Isl'nd | 130 | 2,521,981 | 114 | 3,599,607 | 138 | 6,079,056 | 106 | 6,281,695 | 71 | 1,250,000 | 58 | 15,259,000 |
| 630,000 | 12,587 | Connecticut | 281 | 4,680,588 | 314 | 5,821,649 | 197 | 4,186,548 | 191 | 2,851,926 | 151 | 2,286,000 | 104 | 1,452,000 |
| 4,051,000 | 79,765 | Total East'n | 1734 | 35,294,026 | 1353 | 26,088,007 | 1314 | 37,657,068 | 1335 | 40,015,164 | 790 | 15,845,000 | 599 | 29,550,000 |
| | | *Middle.* | | | | | | | | | | | | |
| 4,995,000 | 73,208 | New York | 969 | 15,791,084 | 1012 | 15,994,846 | 998 | 19,311,933 | 706 | 11,920,822 | 573 | 10,295,000 | 544 | 13,721,000 |
| | 37,392 | N. Y. City | 863 | 42,501,731 | 865 | 32,490,974 | 887 | 33,244,018 | 951 | 49,263,667 | 645 | 32,580,000 | 644 | 92,635,000 |
| 1,132,000 | 19,500 | New Jersey | 168 | 4,741,993 | 177 | 3,313,958 | 159 | 2,273,141 | 134 | 2,830,485 | 146 | 3,854,000 | 119 | 2,482,000 |
| 4,125,000 | 60,540 | Pe'nsylvania | 770 | 18,714,270 | 632 | 15,540,795 | 545 | 10,731,880 | 583 | 18,247,872 | 644 | 34,774,000 | 576 | 31,445,000 |
| | 19,068 | Philadelp'a | 257 | 10,373,700 | 175 | 4,946,443 | 138 | 4,281,495 | | | | | | |
| 145,000 | 3,635 | Delaware | 23 | 281,500 | 15 | 193,000 | 19 | 209,600 | 21 | 259,500 | 27 | 578,000 | 31 | 663,000 |
| 860,000 | 13,329 | Maryland | 119 | 2,568,986 | 129 | 3,603,634 | 145 | 2,104,637 | 107 | 9,084,690 | 110 | 1,691,000 | 63 | 1,229,000 |
| 195,000 | 2,713 | Dist. Columb | 30 | 320,202 | 44 | 1,090,100 | 18 | 87,977 | 18 | 164,924 | 18 | 266,000 | 13 | 240,000 |
| 11,452,000 | 229,385 | Total Middle | 3199 | 95,293,466 | 3049 | 77,173,750 | 2909 | 72,244,681 | 2520 | 91,771,960 | 2163 | 84,038,000 | 1990 | 142,415,000 |
| | | *Southern.* | | | | | | | | | | | | |
| 1,300,000 | 10,144 | Virginia | 126 | 1,195,615 | 159 | 1,312,705 | 172 | 3,351,289 | 138 | 3,296,307 | 111 | 1,514,000 | 125 | 2,188,000 |
| 500,000 | 5,390 | W. Virginia | 40 | 369,011 | | | | | | | | | | |
| 1,170,000 | 6,635 | No. Carolina | 89 | 1,067,200 | 70 | 439,569 | 126 | 994,918 | 56 | 928,429 | 56 | 542,000 | 63 | 672,000 |
| 950,000 | 4,593 | So. Carolina | 59 | 1,785,522 | 66 | 1,168,501 | 89 | 1,500,114 | 131 | 2,781,048 | 61 | 1,531,000 | 36 | 1,927,000 |
| 1,375,000 | 7,748 | Georgia | 119 | 3,738,134 | 103 | 1,181,631 | 147 | 3,110,145 | 156 | 6,128,464 | 118 | 1,845,000 | 67 | 2,113,000 |
| 250,000 | 1,879 | Florida | 22 | 133,288 | 11 | 149,000 | 14 | 121,000 | 16 | 262,800 | 14 | 293,000 | 10 | 258,000 |
| 1,150,000 | 5,315 | Alabama | 51 | 874,062 | 43 | 690,000 | 51 | 771,821 | 42 | 1,118,100 | 48 | 963,000 | 52 | 1,337,000 |
| 1,000,000 | 5,525 | Mississippi | 99 | 1,073,660 | 86 | 1,079,986 | 81 | 738,258 | 45 | 913,565 | 66 | 1,555,000 | 79 | 909,000 |
| 1,000,000 | 7,859 | Louisiana | 127 | 4,830,462 | 61 | 893,519 | 80 | 1,438,143 | 58 | 2,937,684 | 99 | 4,429,000 | 74 | 2,831,000 |
| 2,000,000 | 11,909 | Texas | 228 | 2,733,725 | 138 | 1,890,696 | 167 | 1,900,515 | 250 | 2,495,849 | 142 | 2,201,000 | 116 | 1,751,000 |
| 700,000 | 4,211 | Arkansas | 41 | 407,653 | 23 | 270,775 | 35 | 268,257 | 31 | 391,300 | 22 | 406,000 | 17 | 307,000 |
| 1,500,000 | 16,846 | Kentucky | 220 | 5,905,756 | 227 | 6,994,428 | 241 | 6,659,247 | 148 | 3,669,758 | 167 | 1,879,000 | 125 | 2,287,000 |
| 1,400,000 | 8,243 | Tennessee | 194 | 2,205,873 | 91 | 1,201,110 | 158 | 2,229,553 | 136 | 1,121,839 | 94 | 1,585,000 | 77 | 1,636,000 |
| 14,295,000 | 96,297 | Tot'l South'n | 1415 | 26,322,961 | 1078 | 17,271,920 | 1361 | 23,083,260 | 1207 | 26,045,143 | 998 | 18,743,000 | 841 | 18,216,000 |
| | | *Western.* | | | | | | | | | | | | |
| 3,120,000 | 49,158 | Ohio | 515 | 10,799,300 | 373 | 5,866,818 | 371 | 5,414,893 | 383 | 7,993,282 | 343 | 8,481,000 | 321 | 11,320,000 |
| | | Cincinn'ti | 216 | 7,570,311 | 126 | 3,710,584 | 96 | 3,191,349 | | | | | | |
| 2,040,000 | 25,402 | Indiana | 374 | 5,233,549 | 352 | 5,718,700 | 362 | 4,787,401 | 332 | 4,804,052 | 167 | 2,397,000 | 134 | 2,260,000 |
| 3,500,000 | 51,075 | Illinois | 470 | 7,672,931 | 454 | 8,117,091 | 434 | 6,079,710 | 409 | 8,218,470 | 332 | 7,510,000 | 329 | 7,109,000 |
| | | Chicago | 362 | 12,926,800 | 206 | 10,065,300 | 199 | 9,164,200 | | | | | | |
| 1,500,000 | 23,336 | Michigan | 369 | 6,627,709 | 310 | 8,032,902 | 576 | 9,736,852 | 283 | 4,123,718 | 286 | 4,477,000 | 248 | 3,917,000 |
| 1,400,000 | 20,305 | Wisconsin | 163 | 2,317,382 | 154 | 2,128,710 | 209 | 4,307,314 | 245 | 2,130,346 | 101 | 2,575,000 | 81 | 1,574,000 |
| 1,700,000 | 22,760 | Iowa | 400 | 3,428,100 | 350 | 2,604,100 | 491 | 3,909,080 | 183 | 1,610,305 | 144 | 2,034,000 | 141 | 1,917,000 |
| 765,000 | 9,127 | Minnesota | 149 | 1,052,403 | 114 | 1,291,852 | 132 | 1,565,684 | 140 | 1,803,406 | 60 | 1,029,000 | 61 | 944,000 |
| 2,400,000 | 26,878 | Missouri | 101 | 1,036,416 | 81 | 717,232 | 84 | 1,272,737 | 189 | 3,748,793 | 175 | 3,061,000 | 188 | 5,867,000 |
| | | St. Louis | 167 | 4,171,300 | 141 | 7,239,850 | 83 | 2,618,557 | | | | | | |
| 700,000 | 8,863 | Kansas | 44 | 647,902 | 50 | 355,635 | 48 | 435,900 | 88 | 829,400 | 94 | 988,000 | 94 | 821,000 |
| 500,000 | 4,029 | Nebraska | 106 | 825,400 | 45 | 338,300 | 37 | 93,600 | 38 | 197,400 | 42 | 521,000 | 22 | 311,000 |
| 17,625,000 | 240,933 | Tot'l West'rn | 3436 | 64,309,503 | 2756 | 56,187,074 | 3122 | 52,577,277 | 2290 | 35,459,172 | 1744 | 33,073,000 | 1619 | 36,040,000 |
| | | *Pacific & Ter.* | | | | | | | | | | | | |
| 120,000 | 2,679 | Oregon | 13 | 173,500 | 29 | 266,170 | 34 | 422,416 | 18 | 219,448 | .... | ..... | .... | ..... |
| 760,000 | 17,058 | California | 310 | 6,899,539 | 288 | 3,252,852 | 169 | 1,670,973 | 237 | 5,281,111 | 68 | 2,571,000 | 70 | 1,500,000 |
| | | San. Fran. | 222 | 4,700,591 | 163 | 8,483,424 | 79 | 2,202,698 | | | | | | |
| 200,000 | 2,522 | Colorado | 58 | 541,542 | 58 | 880,103 | 45 | 505,582 | 72 | 918,351 | | | | |
| 100,000 | 1,516 | Nevada | 37 | 419,797 | 56 | 659,736 | 25 | 206,167 | 45 | 1,011,700 | | | | |
| 467,000 | 1,265 | Utah | 17 | 121,050 | 11 | 44,300 | 1 | 6,000 | 8 | 240,500 | | | | |
| | 369 | New Mexico | 10 | 63,900 | 4 | 16,300 | .... | ..... | .... | ..... | | | | |
| | 394 | Wyoming | 11 | 62,050 | 4 | 7,200 | 10 | 140,900 | .... | ..... | 67 | 969,000 | 44 | 868,000 |
| | 299 | Idaho | ..... | ..... | 4 | 46,000 | 3 | 30,500 | 1 | 3,000 | | | | |
| | 840 | Dakota | 7 | 83,000 | 8 | 31,300 | 10 | 83,100 | .... | ..... | | | | |
| | 401 | Montana | ..... | ..... | ..... | ..... | 3 | 75,000 | 6 | 92,000 | | | | |
| | 816 | Washington | 3 | 16,900 | 7 | 207,800 | 6 | 203,864 | 1 | 2,804 | | | | |
| | 202 | Arizona | 6 | 81,307 | 4 | 54,000 | 1 | 8,000 | .... | ..... | | | | |
| 1,762,000 | 28,361 | Tot. Pac.& T. | 694 | 13,163,176 | 636 | 13,949,185 | 386 | 5,555,500 | 388 | 7,768,914 | 135 | 3,540,000 | 114 | 2,368,000 |
| 49,185,000 | 674,741 | Grand totals | 10478 | 234,383,132 | 8872 | 190,669,936 | 9092 | 191,117,786 | 7740 | 201,060,353 | 5830 | 155,239,00 | 5163 | 228,589,000 |
| 3,867,603 | 56,347 | Dom.Canada | 555 | 9,100,929 | 1892 | 25,523,903 | 1728 | 25,517,991 | 1968 | 28,843,967 | 966 | 7,696,765 | 994 | 12,334,192 |

FRASER

# BANKING AND FINANCIAL.

## STATISTICS—HOME AND FOREIGN.

### BANKS OF THE UNITED STATES.

The report of Hon. John Jay Knox, Comptroller of the Currency, for 1877–8, was full, as usual, of important statistics relating to bank and currency movements. The following is condensed from his extended report:

All private bankers and banking associations, of whatever nature other than national, are required by law, for purposes of taxation, to make semi-annual returns to the Commissioner of Internal Revenue of the average amount of their capital and deposits. From these returns the following table has been compiled in this office, exhibiting in a concise form, by geographical divisions, the total average capital and deposits of all State and savings banks and private bankers in the country, for the six months ending May 31, 1878.

| Geographical divisions. | State banks and trust companies. | | | Private bankers. | | | Savings banks with capital. | | | Savings b'ks without capit'l. | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number. | Capital. | Deposits. | Number. | Capital. | Deposits. | Number. | Capital. | Deposits. | Number. | Deposits. |
| | | Mill's | Mill's | | Mill. | Mill's | | Mil. | Mill. | | Mill's |
| N. Engl'd States | 42 | 8·19 | 15·06 | 71 | 2·86 | 3·23 | 1 | 0·07 | 1·14 | 441 | 403 43 |
| Middle States... | 217 | 42·45 | 122·10 | 916 | 34·48 | 61 92 | 3 | 0·16 | 1 37 | 190 | 358 68 |
| Southern states. | 233 | 27·38 | 30·67 | 289 | 7·30 | 13·68 | 4 | 0·88 | 1·28 | 3 | 2·14 |
| Western States and Territories. | 361 | 46·33 | 61·65 | 1,589 | 33·1 | 105·00 | 15 | 2·13 | 22·39 | 34 | 39·05 |
| United States... | 853 | 124·35 | 229 48 | 2,856 | 77·80 | 183·83 | 23 | 3·24 | 26·18 | 168 | 803 30 |

The capital of the 2,056 national banks in operation on June 29, 1878, as will be seen by a subsequent table, was $470,393,366, not including surplus, which latter fund amounted at that date to more than 118 millions; while the average capital of all the State banks, private banks and savings banks having capital stock, for the six months ending May 31 previously, was, as seen below, but $205,382,832; which amount is considerably less than one-half that of the national banks. The net deposits of the national banks were $677,159,298, while the average deposits of all other banks and bankers, including savings banks, were $1,242 794,903. The average deposits for the same period of 668 savings banks having no capital stock were $803,299,345.

The table below exhibits the aggregate average capital and deposits for the period named of all banks other than national, together with the capital and deposits of the national banks on June 29 following

| Geographical divisions. | State banks, savings b'nks, private bankers, &c. | | | National banks. | | | Total. | | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Capital. | Deposits. | No. | Capital. | Deposits | No. | Capital. | Deposits. |
| | | Mill's | Mill'ns. | | Mill's | Mill's | | Mill's | Mill'ns. |
| N. England States.. | 555 | 11 12 | 422 86 | 542 | 166·52 | 128·83 | 1,097 | 177 64 | 551 69 |
| Middle States ..... | 1,326 | 77·09 | 544 07 | 634 | 177·18 | 3 4·89 | 1,960 | 254·27 | 918·96 |
| Southern States . | 520 | 35·55 | 47·77 | 176 | 31·49 | 35·94 | 696 | 67·04 | 83·71 |
| Western States and Territories..... | 1,959 | 81·62 | 228·09 | 704 | 95·20 | 137·50 | 2,663 | 176 82 | 365·59 |
| United States.... | 4,400 | 205·38 | 1,242·79 | 2,056 | 470·39 | 677·16 | 6,456 | 675·77 | 1,919·95 |

From this table it will be seen that the total number of banks and bankers in the country at the dates named was 6,456, with a total banking capital of $675,776,198, and total deposits of $1,919,954,201.

The total number of national banks organized from the establishment of the national-banking system, on February 25, 1863, to November 1 of the present year is 2,400. Of these, 273 have gone into voluntary liquidation by vote of shareholders owning two-thirds of their respective capitals, and 74 have been placed in the hands of receivers for the purpose of closing up their affairs, leaving 2,053 in existence on November 1 of this year. Included in the aggregate number organized are nine national gold banks, located in the State of California, which redeem in gold coin their circulating notes at their places of issue and in the city of San Francisco. These have an aggregate capital of $4,300,000, and an aggregate circulation of $1,468,920.

During the past year twenty-eight banks have been organized, with an authorized capital of $2,775,000, to which $1,598,800 in circulating-notes has been issued. Fifteen banks have failed within this period, having an aggregate capital of $2 712,500, and forty-one banks, with a total capital of $5,200,000, have voluntarily discontinued business.

The following table exhibits the resources and liabilities of the banks at the close of business on the first day of October, 1878—the date of their last report; the returns from New York, from Boston, Philadelphia and Baltimore, from the other reserve cities, and from the remaining banks of the country, being tabulated separately.

| | New York city. | Boston, Philadelphia and Baltim're. | Other reserve cities.* | Country banks. | Aggregate. |
|---|---|---|---|---|---|
| | 47 banks. | 90 banks. | 85 banks. | 1,822 b'ks. | 2,053 banks. |
| RESOURCES. | $ | $ | $ | $ | $ |
| Loans and discounts.. | ..... | ..... | ..... | 430,184,398 | 830,521,542 |
| On U. S. bonds on demand ... ... | 7,003,085 | 1,140,581 | 735,243 | .... .. | ..... |
| On other st'ks, b'nds &c., on demand .. | 57,904,202 | 19,768,710 | 7,874,762 | ..... | ..... |
| Payable in gold..... | 6,752,181 | 3,053 | 1,247,996 | . ..... | ... .... |
| On single-name paper without other security ..... | 17,397,474 | 10,583,112 | 6,699,583 | ..... | ..... |
| All other loans. . . | 80,629,038 | 120,030,184 | 62,669,942 | ... .... | .... |
| Overdrafts.. ..... | 130,973 | 81,09 | 347,495 | 2,907,350 | 3,466,903 |
| Bonds for circulation | 24,195,50 | 50,113,200 | 23,056,850 | 250,171,150 | 347,556,650 |
| Bonds for deposits... | 26,715,550 | 6,402,300 | 3,990,000 | 10,829,000 | 47 936 850 |
| U. S. bonds on hand.. | 11.463,900 | 7,903,450 | 6,005,850 | 21 412.400 | 46,785,600 |
| Other stocks & bonds | 9,193,664 | 3,746,212 | 2,552,158 | 23,387,501 | 38,879,535 |
| Due from re erve ag'ts | ..... | 16,375,643 | 12,634,211 | 56,023,565 | 85,033,419 |
| Due from other nat'l banks..... | 11,366,000 | 8,636,970 | 4,466,951 | 17,023,995 | 41,492,919 |
| Due from other banks and bankers..... | 2,981,237 | 894,272 | 2,470,311 | 5,963,818 | 12,314,693 |
| Real estate, furniture and fixtures ..... | 9,465,820 | 7,082,539 | 4,825,685 | 25,328,433 | 46,702,476 |
| Current expenses..... | 995,333 | 780,220 | 731,401 | 3,765,613 | 6,272,567 |
| Premiums.... ..... | 1,767,167 | 1,021,018 | 608,474 | 3,738,047 | 7,134,735 |
| Checks and other cash items..... | 1,765,188 | 874,554 | 857,598 | 7,485,093 | 10,982,433 |
| Exchanges for clearing-house..... | 62,454,792 | 15,148,037 | 4,769,679 | ..... | 82,372,538 |
| Bills of other national banks ..... | 1,560,623 | 2,513,053 | 2,195,325 | 10,650,719 | 16,929,721 |
| Fractional currency .. | 67,700 | 36,187 | 55,171 | 356, 00 | 515,661 |
| Specie..... .... | 13,294,602 | 5,937,489 | 3,417,921 | 7,988,991 | 30.686,866 |
| Legal-tender notes.. | 14,813,468 | 8,800,930 | 11,154,895 | 30.079.307 | 64,428 600 |
| U S. ctfs. of deposit.. | 21,650,000 | 7,370,000 | 2,665,000 | 995,000 | 32,690,000 |
| Five per cent redemption fund..... .... | 1,073,505 | 2,178,355 | 980,743 | 10,972,940 | 15,205,541 |
| Due fr'm U.S. Treas'y | 147,702 | 265,303 | 108,187 | 816.941 | 1,338,133 |
| Totals..... | 384,778,767 | 297,224,523 | 167,190,933 | 918,084,858 | 1,767,279,133 |
| LIABILITIES. | | | | | |
| Capital stock. ..... | 53,800,000 | 78,526,310 | 40.725,500 | 293,095,626 | 466.147,436 |
| Surplus fund .. ..... | 15,920,230 | 19,968,945 | 10.862,737 | 70,145,820 | 116 897,780 |
| Undivided profits.... | 8,059,800 | 3,859,816 | 3,323,613 | 25,052,984 | 40,936,213 |
| National bank notes outstanding ..... | 20,025,861 | 42,986,571 | 19,658,749 | 219,216,911 | 301,883,092 |
| State bank notes outstanding..... | 73.339 | 80,757 | 4,335 | 255,582 | 413,913 |
| Dividends unpaid .. | 190,765 | 1.037,472 | 184,997 | 1.701.216 | 3,1 8,390 |
| Individual deposits... | 72,411,569 | 108,863,331 | 62,156,124 | 76,775,05 | 620,236,177 |
| U. S. deposits ... | 26,090,297 | 6,255,785 | 2,465,341 | 6,813,3 9 | 41,654,812 |
| Deposits of U S. disbursing officers.... | 131,625 | 20,271 | 1,031,937 | 2,159,364 | 3,342,795 |
| Due to national banks | 68,125,941 | 27,787,067 | 15,226,442 | 11,357,064 | 122,496,514 |
| Due to other banks & bankers ..... | 19,311,700 | 6,591,905 | 0,347,506 | 6,385,592 | 42,636,703 |
| Notes and bills re-discounted..... ..... | ..... | 37,547 | 183.808 | 2,787,980 | 3,007,325 |
| Bills payable. ..... | 8,000 | 1,168,758 | 1,015,950 | 2,310,275 | 4,502,983 |
| Totals. ..... | 384,778,767 | 297,224,523 | 167,190,987 | 918 084.858 | 1,767,279,133 |

* The reserve cities (in addition to New York, Boston, Philadelphia and Baltimore) are Albany, Pittsburg, Washington, New Orleans, Louisville, Cincinnati, Cleveland, Chicago, Detroit, Milwaukee, St. Louis and San Francisco.

#### THE NATIONAL-BANKING SYSTEM.

The chief reasons urged in favor of the substitution of Treasury notes for national-bank notes are, that the banks in the national system are a favored class, enjoying special privileges at the cost of the people; that they derive a large profit from the issue of circulating notes; and that a large amount of money may be saved to the government by authorizing it to issue all the paper currency of the country.

Before the passage of the act of June 20, 1874, no national bank could reduce its circulation and take up its bonds except by returning a proportionate amount of its own circulating notes, and these were usually difficult to obtain; and prior to the act of January 14, 1875, the total amount of circulation authorized to be issued was limited to 354 millions. But these acts provided both for a reduction of circulation and withdrawal of bonds at the pleasure of the banks, upon a deposit by them of lawful money in sums of not less than $9,000, and for an issue of bank notes to any association organized in conformity with law. Under the law, then, as it now stands, any number of persons not less than five, in any part of the country, who together may have $50,000 of capital at command, may organize a national bank and receive circulating notes equal in amount to 90 per cent of such capital—the law discriminating in the latter respect only against the large institutions, as no bank organized since the passage of the act of July 12, 1870, is entitled to circulation in excess of $500,000. A bank organized prior to that time, and having a capital of between $500,000 and $1,000,000, can receive in circulating notes but 80 per cent thereon; if between $1,000,000 and $3,000,000, it can receive but 75 per cent; and if over $3,000,000, but 60 per cent.

Since the passage of the act of June 20, 1874, the national banks, so far from considering the privilege of issuing circulation a profitable monopoly, have voluntarily surrendered $66,237,323 of their notes, which is $29,463,467 more than has been issued to all of the banks organized since that date, while 144 banks, with capital stock amounting to $15,517,000, and a circulation of $9,190,718, have gone into voluntary liquidation.

The capital stock of the national banks is not largely in the hands of capitalists. Among their shareholders may be found persons in every station of life, and great numbers of women and children rely for their support upon the successful management of these institutions. The elaborate tables which appeared in the Comptroller's report for 1876 showed that there were then only 767 persons anywhere who held as much as $50,000 each of national-bank stock; that more than one-half of the whole number of shareholders in these associations held, each, but $1,000, or less, of such stock; and that, taking the whole number of shareholders together, the average amount held by each one was but $3,100. Of shareholders owning not more than $1,000 each, there were 32,235 in Massachusetts alone, 12,784 in New York, 14,621 in Pennsylvania, 1,441 in Kentucky, 2,388 in Ohio, 1,608 in Illinois, 832 in Georgia and 617 in Virginia. Of those holding the stock in amounts ranging between $2,000 and $3,000 there were 17,743 in the New England States, 15,614 in the Middle States, 2,305 in the Southern States and 3,422 in the Western States. Moreover, citizens of the Western States held 26,455 shares, and citizens of the Southern States 13,319 shares, of the stock of banks located in the Eastern and Middle States. It is not probable that the stock of any other class of corporations in the country is more widely distributed among people of moderate means than is that of the national banks. It is also largely distributed among members of all political parties, and, as a rule, is free from the control of partisan influence.

The national banks have not at any time monopolized the business of banking, nor do they at the present time. On May 31 of this year there were in existence more than 3,700 State banks and private banking houses, having an aggregate capital of 202 millions of dollars, and deposits of 413 millions. These banking establishments are located in all of the principal cities and villages of the country, and it is to be presumed that if the privilege of issuing circulating notes were so great as it is persistently claimed to be, these associations and individuals, who are already engaged in the business of banking, and who are free to enter the national system, would hasten to organize under that system.

The amount of interest accruing annually upon the bonds held by the national banks on November 1—less the tax paid by them upon their circulation—is $14,544,693 only, while the annual profit upon the entire circulation of the national banks, as will be shown in another place in this report, is but $8,961,519, or less than two and one-half per centum upon their capital. As the 3,700 banks and bankers mentioned still continue to transact their business as State banks or private associations, it seems very clear that this annual profit of $2,500 only upon a capital of $100,000, does not present to them, or any of them, a sufficient inducement to transfer their business to the national system.

PROFITS AND LOSSES.

As a rule, the banks in the national system have not made excessive dividends. In determining the true ratio of their profits, their accumulated surplus, as well as what is technically known as capital, must be considered, as it is from the use of both capital and surplus that their profits are derived. Even during the most prosperous years of the system, the ratio of annual earnings to the combined capital and surplus of the banks was not greatly in excess of the usual legal rates of interest in the States where they were located, while during the last two years this ratio has been less than six per cent on the combined capital and surplus.

The surplus of the national banks amounted on October 1 to nearly $117,000,000. A part of this sum represents the profits earned by former State banks previous to their conversion into national organizations, and brought by them into the system. The greater portion was, however, accumulated by the banks during the years of business prosperity immediately succeeding the close of the war. The following table exhibits the amount of surplus held by the banks on or near the 1st day of January and July in each year since 1863, as shown by their reports for the dates nearest thereto, together with the semi-annual increase or decrease therein:

| Dates. | Surplus. Amount. | Surplus. Semi-annual increase or decrease. | Dates. | Surplus. Amount. | Surplus. Semi-annu'l increase or decrease. |
|---|---|---|---|---|---|
| | $ | *Increase.* | | $ | *Increase.* |
| July 4, 1864 | 1,129,910 | $..... | Dec. 16, 1871 | 101,573,154 | $3,250,950 |
| Jan. 2, 1865 | 8,663,311 | 7,533,401 | June 10, 1872 | 105,181,943 | 3,608,789 |
| July 3, 1865 | 31,303,566 | 22,640,255 | Dec. 27, 1872 | 111,410,249 | 6,228,306 |
| Jan. 1, 1866 | 43,000,371 | 11,696,805 | June 13, 1873 | 116,847,455 | 5,437,206 |
| July 2, 1866 | 50,151,992 | 7,151,621 | Dec. 26, 1873 | 120,961,268 | 4,113,813 |
| Jan. 7, 1867 | 59,992,875 | 9,840,883 | June 26, 1874 | 126,239,308 | 5,278,040 |
| July 1, 1867 | 63,232,811 | 3,239,936 | Dec. 31, 1874 | 130,485,641 | 4,246,333 |
| Jan. 6, 1868 | 70,586,126 | 7,253,315 | June 30, 1875 | 133,169,095 | 2,683,454 |
| July 6, 1868 | 75,840,119 | 5,253,993 | | | *Decrease.* |
| Jan. 4, 1869 | 81,169,937 | 5,329,818 | Dec. 17, 1875 | 133,085,422 | $83,673 |
| June 12, 1869 | 82,218,576 | 1,048,639 | June 30, 1876 | 131,897,197 | 1,188,225 |
| Jan. 22, 1870 | 90,174,281 | 7,955,705 | Dec. 22, 1876 | 131,390,665 | 506,532 |
| June 9, 1870 | 91,689,834 | 1,515,553 | June 22, 1877 | 124,714,073 | 6,676,592 |
| Dec. 28, 1870 | 94,705,740 | 3,015,906 | Dec. 28, 1877 | 121,568,455 | 3,145,618 |
| June 10, 1871 | 98,322,204 | 3,616,464 | June 29, 1878 | 118,178,531 | 3,389,924 |

It will be seen that the maximum surplus was reached in June, 1875, and that there has since then been a gradual diminution of this fund. The diminution has been caused by charging thereto, from time to time, portions of the losses sustained by the national banks, such losses aggregating, during the last three years, the large sum of $64,119,415. * * * * *

The total losses thus charged off equal nearly fourteen per cent of the entire capital of the banks. Although the charging up of losses has very considerably reduced the surplus of the banks, yet, if the total losses incurred had been wholly charged to this fund, it would have been still more largely diminished. The greater portion of the losses mentioned has been cancelled by charging it to the account of current profits, in consequence of which 357 banks, with an aggregate capital of $58,736,950, have, in the last six months, paid no dividends at all; while during the last three years the average number of banks semi-annually passing dividends on account of losses has been 288. This number is equal to about one-seventh of the whole number now in operation. The average amount of capital upon which no dividends have been paid during that time is $44,583,515; from which it follows that, for a continuous period of three years, more than one-tenth of the total capital of the national banks has been without profit to its owners. This is exhibited in the following table.

| Geographical divisions. | Six months ending— March 1, 1878. No. | March 1, 1878. Capital. | Sept. 1, 1878. No. | Sept. 1, 1878. Capital. | Average for the year. No. | Average for the year. Capital. |
|---|---|---|---|---|---|---|
| | | $ | | $ | | $ |
| New England States | 37 | 9,389,500 | 51 | 14,870,000 | 44 | 12,129,750 |
| Middle States | 95 | 17,244,400 | 114 | 22,454,850 | 105 | 19,849,625 |
| Southern States | 36 | 5,266,000 | 44 | 6,867,000 | 40 | 6,066,500 |
| Western States & Territor's | 160 | 16,8[illegible]8,000 | 148 | 14,545,100 | 154 | 15,721,550 |
| Totals for 1878 | 328 | 48,797,900 | 357 | 58,736,950 | 343 | 53,767,425 |
| Totals for 1877 | 245 | 40,452,000 | 288 | 41,166,200 | 266 | 40,809,100 |
| Totals for 1876 | 235 | 34,290,320 | 273 | 44,057,725 | 254 | 39,174,022 |
| Average for three years | 269 | 41,180,073 | 306 | 47,986,958 | 288 | 44,583,515 |

Many of the banks, also, which have declared dividends within the last three years have done so wholly or in part out of profits other than surplus previously accumulated by them, and not out of their current earnings.

The following table shows by geographical divisions the ratio to capital and surplus of the dividends declared by all the national banks during the last nine years:

| Geographical divisions. | Ratio of dividends to capital and surplus. 1870. | 1871. | 1872. | 1873. | 1874. | 1875. | 1876. | 1877. | 1878. | Av'ge |
|---|---|---|---|---|---|---|---|---|---|---|
| | *P.ct.* | *P.ct* | *P.ct.* | *P.ct* | *P.ct.* | *P.ct.* | *P.ct.* | *P.ct.* | *P.ct.* | *P ct.* |
| New England States | 8·4 | 8·3 | 8·1 | 8·2 | 7·7 | 7·6 | 6·7 | 6·0 | 5·5 | 7 4 |
| Middle States | 8·1 | 7·9 | 7·9 | 7·9 | 7·6 | 7·6 | 7·7 | 6·6 | 6·1 | 7·5 |
| Southern States | 10·7 | 10·1 | 9·5 | 8·8 | 8·2 | 7·7 | 7·6 | 7·1 | 6·2 | 8·4 |
| Western States | 8·5 | 8·9 | 9·3 | 9 0 | 8·6 | 8·6 | 8·1 | 9·6 | 7·7 | 8·7 |
| United States | 8·4 | 8·3 | 8·3 | 8·3 | 7·9 | 7·8 | 7·5 | 7·1 | 6·2 | 7·7 |

The ratio to capital and surplus of the total net earnings of all the national banks was, in 1876, 6·9 per cent; in 1877, 5·6 per cent, and in 1878, 5·1 per cent.

NATIONAL-BANK FAILURES.

The following table exhibits the number of failures of national banks in each State, together with their capital, amount of claims proved, the amount of dividends paid, and the estimated losses to creditors, from the organization of the system to July 1 of the present year:

| States. | No. of banks. | Capital. | Claims proved. | Dividends paid. | Estimat'd losses. | Percent of div. paid. |
|---|---|---|---|---|---|---|
| Connecticut | 1 | $60,000 | $97,541 | $82,910 | $10,000 | 85·00 |
| New York | 16 | 4,076,100 | 5,722,248 | 5,080,536 | 320,498 | 88·43 |
| Pennsylvania | 8 | 1,312,000 | 1,558,564 | 898,103 | 416,850 | 57·62 |
| Dist. of Columbia | 2 | 700,000 | 2,288,828 | 1,785,173 | 503,655 | 78·00 |
| Virginia | 4 | 800,000 | 1,679,045 | 646,818 | 931,789 | 38·52 |
| Alabama | 1 | 100,000 | 289,407 | 121,551 | 167,856 | 42·00 |
| Mississippi | 1 | 50,000 | 33,562 | 11,746 | 20,900 | 35·00 |
| Louisiana | 3 | 1,600,000 | 2,981,554 | 1,805,060 | 922,900 | 61·02 |
| Texas | 1 | 50,000 | 60,330 | ..... | 60,000 | ..... |
| Arkansas | 1 | 50,000 | 15,142 | 15,142 | ..... | 100·00 |
| Tennessee | 1 | 100,000 | 376,932 | 65,335 | 311,597 | 17·33 |
| Missouri | 3 | 3,100,000 | 2,683,093 | 951,918 | 740,000 | 35·48 |
| Ohio | 3 | 250,000 | 422,891 | 190,557 | 189,800 | 45·05 |
| Indiana | 4 | 282,000 | 505,531 | 239,893 | 178,800 | 47·45 |
| Illinois | 8 | 2,250,000 | 3,366,767 | 1,414,368 | 1,096,198 | 42·01 |
| Wisconsin | 1 | 50,000 | 134,445 | 47,055 | 70,000 | 35 00 |
| Iowa | 3 | 200,000 | 290,477 | 181,128 | 90,998 | 62 35 |
| Minnesota | 2 | 200,000 | 313,429 | 210,016 | 61,000 | 67·00 |
| Kansas | 2 | 160,000 | 141,536 | 84,195 | 57,341 | 59·47 |
| Nevada | 1 | 250,000 | 176,012 | 153,011 | 17,001 | 96·00 |
| Colorado | 2 | 225,000 | 178,135 | 32,418 | 17,000 | 18 19 |
| Utah | 1 | 150,000 | 89,200 | 13,380 | 71,200 | 15·00 |
| Totals | 69 | $16,015,100 | $23,398,709 | $14,010,313 | $6,415,423 | 59·88 |

From the above table it will be seen that the total amount of capital of all the insolvent national banks is $16,015,100; amount of claims proved, $23,398,709; of dividends paid, $14,010,313; while the estimated losses are but $6,415,423. The average number of failures during each of the past fifteen years has been less than five, and the average annual loss less than $430,000.

VALUE OF CIRCULATION TO THE NATIONAL BANKS.

The profit to the national banks derived from the issue of circulating notes is not great, as is frequently asserted, being but about 2½ per cent more per annum on the capital invested in the bonds pledged to secure the circulation than could be obtained by lending directly the same amount of capital. The table below shows the amount of bonds deposited in the Treasury on Nov. 1, 1878, to secure national-bank circulation, their various classes, their currency value, the circulation issuable thereon, and the annual interest upon them:

| Classes of bonds. | Par value. | Currency value. | Circulat'n issuable. | Annual gold interest | Currency value of interest. |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| 6s of 1881 | 56,483,450 | 61,072,730 | 50,835,105 | 3,389,007 | 3,397,480 |
| 5-20s of 1865, 2d series | 825,700 | 851,503 | 743,130 | 49,542 | 49,666 |
| 5-20s of 1865, 3d series, '67s | 8,172,100 | 8,672,641 | 7,354,890 | 490,326 | 491,552 |
| 5-20s of 1865, 4th series, '68s | 1,764,500 | 1,905,660 | 1,588,050 | 105,870 | 106,135 |
| 10-40s of 1864 | 70,688,850 | 75,195,264 | 63,619,965 | 3,5[illegible]4,443 | 3,543,279 |
| 5s of 1881, funded 1881s | 125,926,750 | 132,223,088 | 113,334,075 | 6,296,337 | 6,312,078 |
| 4½s of 1891, funded 1891s | 49,397,250 | 51,371,393 | 44,457,525 | 2,222,876 | 2,228,433 |
| 4s of 1907, consols of 1907 | 30,566,360 | 30,566,300 | 27,509,670 | 1,222,652 | 1,225,709 |
| Pacific Railroad bonds | 5,584,000 | 6,735,700 | 5,025,600 | ..... | 335,040 |
| Total | 349,408,900 | 368,534,279 | 314,468,610 | 17,311,053 | 17,689,372 |

It will be seen that the currency value of the bonds, which represents the amount of capital invested in their purchase, is $368,534,279. If this amount of capital were placed at interest at eight per cent per annum, estimated as the average rate of interest obtainable throughout the country, it would produce $29,482,742. The annual interest on the bonds of the banks amounts, as shown by the table, to $17,311,053 in gold and $335,040 in currency, the total currency value of the interest on November 1, 1878, (gold being quoted at the New York Stock Exchange on that date at one-quarter of one per cent premium), being $17,689,372, which is the whole amount received annually by the banks; but as they are required to pay into the Treasury of the United States a tax of one per cent per annum upon their circulation, which, upon the amount issuable, is $3,144,680, the net amount of interest received by them is thereby reduced to $14,544,692. This amount, together with the interest which the banks receive on the amount of their circulation available for use, gives the whole income derived by them from their circulation and the bonds deposited to secure it.

RESUMPTION AND RESERVE.

The law provides that banks in New York City shall hold a cash reserve of 25 per cent upon their deposits, and that banks in the other principal cities shall hold an equal ratio of reserve, one-half of which must be in bank, while the remainder may be on deposit in New York. All other banks must hold a reserve of 15 per centum upon deposits, two-fifths of which must be on hand in lawful money, and the remainder may be on deposit with banks in the reserve cities. The amount of reserve held on the first day of October last was greater than that required by law, as may be seen by reference to the following table:

| Cities. | No. of banks. | Circulation. | Net deposits. | Legal tender funds. | Due from res. agts. | Total reserve funds. | Ratio of legal tender funds to— Circulation. | Ratio of legal tender funds to— Deposits. | Res'rve to circulat'n and deposits. |
|---|---|---|---|---|---|---|---|---|---|
| | | mil's. | mil's. | mil's | mils. | mil's. | p. c. | p. c. | p. c. |
| New York | 47 | 20.03 | 189.79 | 50.92 | .. | 50.92 | 254.3 | 26.8 | 24.3 |
| Boston | 54 | 25.89 | 63.71 | 10.54 | 9.77 | 20.31 | 40.7 | 16.5 | 22.7 |
| Albany | 7 | 4.60 | 7.57 | 1.14 | 1.68 | 2.82 | 71.0 | 15.0 | 30.7 |
| Philadelphia | 31 | 11.73 | 43.19 | 10.55 | 4.83 | 15.38 | 89.1 | 24.4 | 38.0 |
| Pittsburg | 22 | 5.[illegible]2 | 11.82 | 2.76 | 1.71 | 4.47 | 48.4 | 23.4 | 25.5 |
| Baltimore | 14 | 5.36 | 13.01 | 2.74 | 1.78 | 4.52 | 51.1 | 21.0 | 24.6 |
| Washington | 6 | 0.80 | 1.73 | 0.36 | 0.30 | 0.66 | 44.9 | 20.8 | 2[illegible].0 |
| New Orleans | 7 | 1.38 | 5.00 | 1.44 | 0.35 | 1.79 | 104.0 | 28.8 | 8.1 |
| Louisville | 8 | 2.34 | 3.32 | 0.63 | 0.35 | 0.98 | 26.8 | 18.4 | 17.0 |
| Cincinnati | 6 | 3.10 | 8.12 | 2.04 | 1.08 | 3.12 | 65.7 | 25.1 | 27.8 |
| Cleveland | 6 | 1.87 | 5.45 | 1.39 | 1.67 | 3.06 | 74.4 | 25.5 | 41.9 |
| Chicago | 9 | 0.47 | 21.63 | 5.18 | 3.03 | 8.21 | 1106.0 | 24.0 | 37.1 |
| Detroit | 4 | 1.16 | 4.53 | 0.96 | 1.34 | 2.30 | 82.6 | 21.1 | 40.3 |
| Milwaukee | 3 | 0.20 | 2.5[illegible] | 0.37 | 0.38 | 0.75 | 183.1 | 14.7 | 27.4 |
| St. Louis | 5 | 0.35 | 6.07 | 1.04 | 0.74 | 1.78 | 295.6 | 17.2 | 27.7 |
| S. Francisco | 2 | 0.67 | 1.43 | 0.87 | 0.05 | 0.92 | 129.8 | 60.7 | 43.8 |
| Totals | 231 | 82.67 | 389.03 | 92.93 | 29.06 | 121.99 | 112.4 | 23.9 | 25.9 |
| Other banks | 1,822 | 219.22 | 288.30 | 50.02 | 56.02 | 106.0[illegible] | 22.8 | 17.4 | 20.9 |
| Aggregates | 2,053 | 301.89 | 677.33 | 142.95 | 85.08 | 228.03 | 47.3 | 21.1 | 23.3 |

The amount of legal tender funds held by the banks in New York city on October 1 was $50,921,576, which was 26.8 per cent upon their deposits and 24.3 per cent upon circulation and deposits. The amount held by the banks in the principal cities, including New York, was $92,934,123, or 112.4 per cent upon their circulation, and 23.9 per cent upon their deposits; and the total cash reserve of all the national banks was $142,955,718, or 47.3 per cent of the total outstanding circulation of the banks then in operation, and 21.1 per cent of their deposits. This reserve consisted of $30,688,606 of specie, $97,061,571 of legal tender notes, and $15,205,541 deposited in the Treasury for the redemption of circulating notes. It is evident that the banks are well prepared to redeem their circulating notes in legal tender notes, in accordance with law. The national and State banks in New York city and in Boston have already signified their intention to co-operate with the Treasury Department in the resumption of specie payments, which takes place on the 1st day of January next, as provided by law, as may be seen from the late action of the Clearing House Associations of those cities.

NATIONAL-BANK AND LEGAL TENDER NOTES, BY DENOMINATIONS.

The subjoined table exhibits, by denominations, the amount of national-bank and legal tender notes outstanding on Nov. 1, 1878:

| Denominations. | Amount of national bank notes. | Amount of legal tenders. | Total |
|---|---|---|---|
| Ones | $4,284,219 | $20,368,531 | $24,652,750 |
| Twos | 2,582,146 | 20,332,920 | 22,915,066 |
| Fives | 92,539,275 | 55,576,740 | 148,116,015 |
| Tens | 102,981,440 | 65,926,631 | 168,908,071 |
| Twenties | 68,219,780 | 63,565,929 | 131,785,709 |
| Fifties | 20,967,800 | 26,691,195 | 47,658,995 |
| One Hundreds | 27,104,400 | 31,227,070 | 58,331,470 |
| Five Hundreds | 657,500 | 30,501,500 | 31,159,000 |
| Thousands | 304,000 | 33,490,500 | 33,794,500 |
| Add for fractions of notes not presented or destroyed | 11,561 | ..... | 11,561 |
| Totals | $319,652,121 | $347,681,016 | $667,333,137 |
| Deduct for legal tenders destroyed in Chicago fire | ..... | 1,000,000 | 1,000,000 |
| Balances | $319,652,121 | $346,681,016 | $666,333,137 |

NATIONAL-BANK CIRCULATION.

The following table exhibits by States and geographical divisions the number of banks organized and in operation, with their capital, bonds on deposit, and circulation issued, redeemed and outstanding on the 1st day of November, 1878:

| States and Territories. | Banks. Organized. | Banks. In liquidation. | Banks. In operation. | Capital. Capital paid in. | Bonds. Bonds on deposit. | Circulation. Issued. | Circulation. Outstanding. |
|---|---|---|---|---|---|---|---|
| | | | | $ | $ | $ | $ |
| Maine | 74 | 2 | 72 | 10,660,000 | 9,626,250 | 20,538,580 | 8,799,924 |
| New Hampshire | 47 | 1 | 46 | 5,740,000 | 5,769,000 | 12,118,075 | 5,194,747 |
| Vermont | 50 | 3 | 47 | 8,533,000 | 7,662,500 | 18,979,600 | 7,352,434 |
| Massachusetts | 242 | 5 | 237 | 95,407,000 | 72,221,950 | 166,473,645 | 63,696,565 |
| Rhode Island | 62 | 1 | 61 | 20,009,800 | 14,254,400 | 35,026,715 | 13,050,210 |
| Connecticut | 86 | 4 | 82 | 25,504,620 | 20,323,700 | 47,555,410 | 17,991,393 |
| Totals, Eastern States | 561 | 16 | 545 | 165,854,420 | 129,857,800 | 300,692,025 | 116,085,273 |
| New York | 340 | 60 | 280 | 90,689,691 | 55,766,300 | 169,862,715 | 50,871,827 |
| New Jersey | 71 | 2 | 69 | 13,858,350 | 12,626,350 | 29,531,520 | 11,359,325 |
| Pennsylvania | 257 | 22 | 235 | 55,909,840 | 46,677,650 | 109,208,135 | 42,247,305 |
| Delaware | 14 | .... | 14 | 1,763,985 | 1,549,200 | 3,432,665 | 1,432,060 |
| Maryland | 34 | 2 | 32 | 12,865,010 | 7,821,000 | 22,314,450 | 7,700,174 |
| Totals, Middle States | 716 | 86 | 630 | 175,086,876 | 124,440,500 | 334,349,485 | 113,610,691 |
| Dist. of Columbia | 11 | 4 | 7 | 1,507,000 | 1,155,000 | 3,549,600 | 1,070,599 |
| Virginia | 29 | 11 | 18 | 3,285,000 | 2,529,850 | 7,226,270 | 2,360,692 |
| West Virginia | 20 | 5 | 15 | 1,755,000 | 1,458,000 | 4,941,430 | 1,548,408 |
| North Carolina | 15 | . | 15 | 2,551,000 | 1,764,000 | 3,986,200 | 1,713,480 |
| South Carolina | 12 | ... | 12 | 2,851,100 | 1,490,000 | 3,580,325 | 1,349,365 |
| Georgia | 17 | 5 | 12 | 2,041,000 | 1,925,000 | 4,817,790 | 1,926,409 |
| Florida | 2 | 1 | 1 | 50,000 | 50,000 | 59,500 | 43,800 |
| Alabama | 11 | 1 | 10 | 1,658,000 | 1,621,000 | 2,990,130 | 1,478,988 |
| Mississippi | 2 | 2 | .... | ..... | ..... | 66,000 | 611 |
| Louisiana | 11 | 4 | 7 | 3,475,000 | 1,820,000 | 6,557,760 | 2,024,536 |
| Texas | 12 | 1 | 11 | 1,100,000 | 680,000 | 1,686,420 | 537,005 |
| Arkansas | 3 | 1 | 2 | 205,000 | 205,000 | 531,900 | 251,593 |
| Kentucky | 55 | 7 | 48 | 9,936,500 | 8,546,350 | 18,039,495 | 8,227,340 |
| Tennessee | 32 | 7 | 25 | 3,080,300 | 2,754,500 | 6,400,280 | 2,567,333 |
| Missouri | 43 | 21 | 22 | 7,175,000 | 2,000,000 | 10,917,375 | 2,344,432 |
| Totals, Southern States | 275 | 70 | 205 | 40,670,900 | 27,938,700 | 75,380,475 | 27,464,591 |
| Ohio | 196 | 34 | 162 | 26,986,900 | 23,157,250 | 56,231,270 | 21,386,123 |
| Indiana | 115 | 21 | 94 | 15,026,530 | 12,938,500 | 34,542,755 | 12,398,599 |
| Illinois | 165 | 26 | 139 | 17,194,600 | 9,988,500 | 33,574,905 | 9,915,228 |
| Michigan | 90 | 11 | 79 | 9,514,500 | 6,275,750 | 16,253,190 | 5,997,380 |
| Wisconsin | 56 | 18 | 38 | 3,315,000 | 2,094,500 | 7,165,660 | 2,287,290 |
| Iowa | 99 | 23 | 76 | 5,927,000 | 4,557,000 | 12,[illegible]27,740 | 4,389,519 |
| Minnesota | 39 | 8 | 31 | 4,968,700 | 2,679,000 | 7,124,660 | 2,622,264 |
| Kansas | 27 | 16 | 11 | 800,000 | 740,000 | 2,813,680 | 922,519 |
| Nebraska | 12 | 2 | 10 | 1,000,000 | 844,000 | 1,853,340 | 741,234 |
| Totals, Western States | 799 | 159 | 640 | 84,733,230 | 63,254,900 | 171,987,900 | 60,660,106 |
| Nevada | 1 | 1 | .... | ..... | ..... | 131,700 | 3,113 |
| Oregon | 1 | ... | 1 | 250,000 | 250,000 | 487,000 | 223,900 |
| Colorado | 18 | 5 | 13 | 1,235,000 | 823,000 | 1,611,92 | 743,281 |
| Utah | 4 | 3 | 1 | 200,000 | 50,000 | 614,930 | 69,056 |
| Idaho | 1 | .... | 1 | 100,000 | 100,000 | 197,740 | 82,001 |
| Montana | 6 | 3 | 3 | 350,000 | 280,000 | 514,420 | 216,549 |
| Wyoming | 2 | . | 2 | 125,000 | 60,000 | 116,360 | 54,000 |
| New Mexico | 2 | .... | 2 | 300,000 | 300,000 | 591,070 | 235,560 |
| Dakota | 3 | ... | 3 | 175,000 | 110,000 | 155,530 | 99,000 |
| Washington | 1 | .... | 1 | 150,000 | 50,000 | 45,000 | 45,000 |
| Totals, Pacific States and Territories | 39 | 12 | 27 | 2,885,000 | 2,023,000 | 4,495,670 | 1,831,460 |
| Due for mutilated notes retired | .... | .. | .... | ..... | ..... | ... ... | 1,339,674 |
| Grand totals | 2,390 | 343 | 2,046 | 469,220,426 | 347,574,900 | 886,904,855 | 320,991,745 |
| Add gold banks | 10 | 1 | 9 | 4,300,000 | 1,834,000 | 3,051,220 | 1,469,940 |
| Totals for all banks | 2,400 | 344 | 2,056 | 473,520,426 | 349,408,900 | 889,956,075 | 322,460,715 |

The act of February 28, 1863, and the subsequent act of June 3, 1864, authorized the issue of 300 millions of dollars of national-bank circulation, which was increased by the act of July 12, 1870, to 354 millions. The act of June 20, 1874, authorized any national bank desiring to withdraw its circulating notes, in whole or in part, to deposit lawful money with the Treasurer of the United States, in sums of not less than $9,000, and to withdraw a proportionate amount of the bonds held as security for such notes;

and the act of January 14, 1875, repealed all provisions restricting the aggregate amount of national-bank circulation, and required the Secretary of the Treasury to retire legal tender notes to an amount equal to 80 per cent of the national-bank notes thereafter issued, until the amount of such legal tender notes outstanding should be $300,000,000, and no more. That port on of the above act which required a reduction of United States legal tender notes was repealed by the act of May 31, 1878.

The following table exhibits by States the issue and retirement of circulation during the year ending November 1, 1878, and the total amount issued and retired since June 20, 1874:

| States and Territories. | Circulation issued. | Circulation retired. | | |
|---|---|---|---|---|
| | | Under act of June 20, 1874. | Of liquidating banks. | Total. |
| Maine | $208,800 | $56,460 | $2,865 | $59,325 |
| New Hampshire | 4,800 | ..... | 1,590 | 1,590 |
| Vermont | 544,600 | 427,944 | 14,152 | 442,096 |
| Massachusetts | 3,072,710 | 478,264 | 56,937 | 535,199 |
| Rhode Island | 227,850 | ..... | 11,120 | 11,120 |
| Connecticut | 555,600 | ..... | 13,700 | 13,700 |
| New York | 4,963,575 | 2,509,780 | 473,092 | 2,982,872 |
| New Jersey | 290,730 | 117,181 | 5,586 | 122,767 |
| Pennsylvania | 1,851,348 | 801,339 | 190,862 | 992,201 |
| Delaware | 71,100 | ..... | ..... | ..... |
| Maryland | 153,600 | 329,887 | 11,869 | 341,756 |
| District of Columbia | 138,000 | 74,515 | 17,209 | 91,724 |
| Virginia | ..... | 60,565 | 76,546 | 137,111 |
| West Virginia | 1,000 | 5,865 | 56,559 | 62,424 |
| North Carolina | 405,900 | 179,860 | ..... | 179,860 |
| South Carolina | 18,000 | 64,425 | ..... | 64,425 |
| Georgia | 113,410 | 45,915 | 41,271 | 87,186 |
| Alabama | 90,000 | 78,400 | 75 | 78,475 |
| Mississippi | ..... | ..... | 915 | 915 |
| Louisiana | 810,500 | 292,356 | 39,090 | 331,446 |
| Texas | ..... | 20,663 | 3,865 | 24,528 |
| Arkansas | 45,000 | 24,752 | 390 | 25,142 |
| Kentucky | 305,100 | 245,261 | 95,197 | 341,458 |
| Tennessee | 116,900 | 28,052 | 38,029 | 66,081 |
| Missouri | 94,558 | 184,373 | 201,672 | 386,045 |
| Ohio | 176,800 | 518,318 | 286,050 | 804,368 |
| Indiana | 591,210 | 533,572 | 186,694 | 720,266 |
| Illinois | 370,890 | 659,231 | 393,729 | 1,052,960 |
| Michigan | 334,090 | 141,110 | 69,048 | 210,158 |
| Wisconsin | 44,100 | 90,399 | 68,647 | 159,046 |
| Iowa | 298,360 | 103,794 | 100,251 | 204,045 |
| Minnesota | 119,880 | 116,537 | 64,597 | 181,134 |
| Kansas | 7,700 | 20,137 | 107,786 | 127,923 |
| Nebraska | 18,000 | 60,231 | 7,975 | 68,206 |
| Nevada | ..... | ..... | 810 | 810 |
| Colorado | 108,900 | 28,508 | 27,214 | 55,722 |
| Utah | ..... | ..... | 14,912 | 14,912 |
| Montana | 39,600 | ..... | 4,120 | 4,120 |
| Dakota | 54,000 | ..... | ... | ..... |
| Washington | 45,000 | ..... | ..... | ..... |
| Surrendered to this office and retired | ..... | ..... | ..... | 1,088,885 |
| Total for year ending November 1, 1878 | $16,291,685 | $8,301,692 | $2,684,424 | $12,075,001 |
| Add totals from June 20, 1874, to November 1, 1877 | 39,120,885 | 52,700,916 | 10,408,933 | 63,109,849 |
| Surrendered to this office between same dates | ..... | ..... | ..... | 9,130,107 |
| Total issued and retired from June 20, 1874, to Nov. 1, 1878 | $55,412,570 | $61,002,608 | $13,093,357 | $84,314,957 |

SPECIE IN BANK AND ESTIMATED SPECIE IN THE COUNTRY.

The table below exhibits the amount of specie held by the national banks at the dates of their reports for the last six years the coin, coin-certificates and checks payable in coin held by the New York city banks being stated separately:

| Dates. | Held by Nat. Banks in N. Y. city. | | | Held by other Nat'l Banks. | Aggregate. |
|---|---|---|---|---|---|
| | Coin | U. S. coin certific's. | Total. | | |
| | $ | $ | $ | $ | $ |
| Feb. 28, 1873 | 1,958,769 86 | 11,539,780 | 3,498,549 86 | 4,279,123 67 | 17,777,673 53 |
| April 25, 1873 | 1,344,900 93 | 11,743,320 | 13,088,250 93 | 3,780,557 81 | 16,868,808 74 |
| June 13, 1873 | 1,442,097 71 | 22,139,080 | 23,581,177 71 | 4,368,909 01 | 27,950,086 72 |
| Sept. 12, 1873 | 1,083,210 55 | 3,522,600 | 14,585,810 55 | 5,282,658 90 | 19,868,469 45 |
| Dec. 26, 1873 | 1,386,170 50 | 18,325,760 | 19,701,930 50 | 7,205,107 08 | 26,907,037 58 |
| Feb. 27, 1874 | 1,167,820 09 | 23,518,640 | 24,686,460 09 | 8,679,403 49 | 33,365,863 53 |
| May 1, 1874 | 1,520,282 10 | 23,454,660 | 24,984,942 10 | 7,585,027 16 | 32,569,969 26 |
| June 26, 1874 | 1,842,525 00 | 13,671,660 | 15,514,185 00 | 6,812,022 27 | 22,326,207 27 |
| Oct. 2, 1874 | 1,291,786 56 | 13,114,480 | 14,406,266 56 | 6,834,678 67 | 21,240,945 23 |
| Dec. 31, 1874 | 1,443,215 42 | 14,410,940 | 15,854,155 42 | 6,582,605 62 | 22,436,761 04 |
| March 1, 1875 | 1,084,555 54 | 10,622,160 | 11,706,715 54 | 4,960,390 63 | 16,667,106 17 |
| May 1, 1875 | 930,105 76 | 5,753,220 | 6,683,325 76 | 3,937,035 88 | 10,620,361 64 |
| June 30, 1875 | 1,023,015 86 | 12,642,180 | 13,665,195 86 | 5,294,386 44 | 18,959,582 30 |
| Oct. 1, 1875 | 753,904 90 | 4,201,720 | 4,955,624 90 | 3,094,704 83 | 8,050,329 73 |
| Dec. 17, 1875 | 869,436 72 | 12,532,810 | 13,402,246 72 | 3,663,659 18 | 17,065,905 90 |
| March 10, 1876 | 3,261,131 36 | 19,086,920 | 22,348,051 36 | 6,729,294 49 | 29,077,345 85 |
| May 12, 1876 | 522,312 70 | 15,183,760 | 16,016,073 70 | 5,658,520 66 | 21,714,594 36 |
| June 30, 1876 | 1,314,522 92 | 16,872,780 | 18,087,302 92 | 7,131,167 00 | 25,218,469 92 |
| Oct. 2, 1876 | 1,129,814 34 | 13,446,760 | 14,576,574 34 | 6,785,079 69 | 21,361,654 03 |
| Dec. 22, 1876 | 1,434,701 83 | 21,602,900 | 23,037,601 83 | 9,962,046 06 | 32,999,647 89 |
| Jan. 20, 1877 | 1,639,284 94 | 33,629,660 | 35,268,944 94 | 14,410,322 61 | 49,709,267 55 |
| April 14, 1877 | 1,330,725 59 | 13,899,180 | 15,829,905 59 | 11,240,132 19 | 27,070,037 78 |
| June 22, 1877 | 1,423,258 17 | 10,324,320 | 11,747,578 17 | 9,588,417 89 | 21,335,996 06 |
| Oct. 1, 1877 | 1,538,486 47 | 11,409,920 | 12,948,406 47 | 9,719,413 84 | 22,668,820 31 |
| Dec. 28, 1877 | 1,955,736 20 | 9,119,080 | 21,074,826 20 | 11,832,924 50 | 32,907,750 70 |
| March 15, 1878 | 2,428,797 44 | 35,003,220 | 37,432,017 44 | 17,290,040 58 | 54,722,058 02 |
| May 1, 1878 | 2,688,092 06 | 25,397,640 | 28,085,732 06 | 17,938,024 00 | 46,023,756 06 |
| June 29, 1878 | 1,905,705 22 | 11,954,500 | 13,860,205 22 | 15,391,264 55 | 29,251,469 77 |
| Oct. 1, 1878 | 1,779,792 43 | 11,514,810 | 13,294,602 43 | 17,394,004 16 | 30,688,606 59 |

The amount of silver coin held by the national banks on June 30 and October 2, 1876, was $1,627,566 and $2,557,599 respectively. The amount held on October 1, 1877, was $3,700,703, and on October 1, 1878, $5,387,738. The aggregate amount of specie held by the State banks in New England, in New York, New Jersey, Pennsylvania, Maryland, Louisiana, Ohio and Wisconsin, as shown by their official reports for 1878, was $3,023,429, of which the banks in New York city held $2,629,839. In the returns from California the amount of coin is not given separately.

In my last annual report a statement was given from estimates made by the Director of the Mint, showing that the probable amount of coin and bullion in the country on June 30, 1877, was $242,855,858, of which $50,135,628 was silver. Assuming this estimate to have been substantially correct, the movement of coin and bullion for the year ending June 30, 1878, and the amount in the country at the latter date, is shown, from further estimates of the Director of the Mint, to have been as follows:

| | | |
|---|---|---|
| Estimated amount of coin and bullion in the country June 30, 1877 | | $242,855,858 |
| Estimated product of the mines for the year | | 99,000,000 |
| Importations of gold for the year | | 13,330,715 |
| Importations of silver for the year | | 16,490,599 |
| Total | | $371,677,172 |
| Deduct exportations of gold | $9,197,555 | |
| Deduct exportations of silver | 24,535,670 | |
| Deduct amount used in the arts and manufactures | 5,500,000 | 39,233,225 |
| Total estimated amount of coin and bullion in the country on June 30, 1878 | | $332,443,947 |

Of this amount, $244,353,390 was in gold coin and bullion, and $88,090,557 in silver coin and bullion. The increase for the fiscal year was $89,588,089, of which $51,633,160 was in gold coin and bullion and $37,954,929 in silver coin and bullion. The Director estimates the amount of gold coin and bullion in the country on September 30, 1878, at about $259,353,390, and of silver coin and bullion at about $99,090,557, making a total of $358,443,947.

LOANS AND RATES OF INTEREST OF NEW YORK CITY NATIONAL BANKS.

The following table contains a classification of the loans of the national banks in New York city for the last five years:

| Loans and Discounts. | October 2, 1874. | October 1, 1875. | October 2, 1876 | October 1, 1877. | October 1, 1878. |
|---|---|---|---|---|---|
| | 48 Banks | 48 Banks. | 47 Banks. | 47 Banks. | 47 Banks. |
| | $ | $ | $ | $ | $ |
| On endorsed paper | 116,719,349 | 120,189,537 | 95,510,31 | 92,618,776 | 83,924,233 |
| On single-name paper | 19,959,609 | 18,555,100 | 16,634,502 | 15,800,500 | 17,297,075 |
| On U.S. bonds on dem'd. | 4,721,638 | 4,984,674 | 6,277,492 | 4,768,448 | 7,003,085 |
| On other stocks, &c., on demand | 51,453,682 | 50,179,284 | 58,749,574 | 48,376,633 | 51,152,021 |
| On real estate security. | 278,081 | 868,100 | 536,802 | 497,524 | 78,514 |
| Payable in gold | 5,745,138 | 3,454,276 | 4,681,570 | 4,319,014 | 6,752,181 |
| All other loans | 2,909,557 | 3,908,602 | 1,852,944 | 2,786,456 | 2,670,271 |
| Totals | 201,777,054 | 202,089,733 | 184,243,225 | 169,162,391 | 159,585,980 |

The average rate of interest in New York city for each of the fiscal years from 1874 to 1878, as ascertained from data derived from the *Journal of Commerce* and the FINANCIAL CHRONICLE of that city, was as follows:

1874, call loans, 3·8 per cent; commercial paper, 6·4 per cent.
1875, call loans, 3·0 per cent; commercial paper, 5·6 per cent.
1876, call loans, 3·3 per cent; commercial paper, 5·3 per cent.
1877, call loans, 3·0 per cent; commercial paper, 5·2 per cent.
1878, call loans, 4·4 per cent; commercial paper, 5·1 per cent.

The average rate of interest of the Bank of England for the same years was as follows:

During the calendar year ending Dec. 31, 1874, 3·69 per cent.
During the calendar year ending Dec. 31, 1875, 3·23 per cent.
During the calendar year ending Dec. 31, 1876, 2·61 per cent.
During the calendar year ending Dec. 31, 1877, 2·91 per cent.
During the fiscal year ending June 30, 1878, 3·07 per cent.

SECURITY OF CIRCULATING NOTES.

The following table exhibits the kinds and amounts of United States bonds held by the Treasurer on the 1st day of November, 1878, to secure the redemption of the circulating notes of national banks:

| Classes of bonds. | Authorizing act. | Rate of interest. | Amount. |
|---|---|---|---|
| Loan of February, 1861, (81s) | February 8, 1861. | 6 p. ct. | $2,276,000 |
| Loan of July and Aug., 1861 (81s) | July 17 and Aug. 5, 1861 | do | 24,416,550 |
| Loans of 1863 (81s) | March 3, 1863. | do | 19,790,500 |
| Consols of 1865 | March 3, 1865. | do | 825,500 |
| Consols of 1867 | do | do | 8,472,100 |
| Consols of 1868 | do | do | 1,764,600 |
| Ten-forties of 1864 | March 3, 1864. | 5 p. ct. | 70,688,850 |
| Funded loan of 1881 | July 14, '70, & Jan. 20, '71 | do | 125,926,750 |
| Funded loan of 1891 | do | 4½ p. ct | 49,327,250 |
| Funded loan of 1907 | do | 4 p. ct | 20,596,000 |
| Pacific Railway bonds | July 1, 1862, & July 2, '64 | 6 p. ct. | 5,584,000 |
| Total | | | $349,406,900 |

All of these bonds, with the exception of $53,028 80 of 6 per cents, are, by the terms of the acts under which they were issued, payable in coin. Of the latter amount, $36,692 550 consist of sixes of 1881, which were issued prior to the passage of the legal tender act; $10,762,300 of five-twenties, which were issued under the act of March 3, 1865, which law does not specify the kind of money in which the bonds issued under it shall be paid; and $5,584,000 of Pacific Railroad currency sixes.

On October 1, 1870, the banks held $246,891,300 of 6 per cent bonds, and $95,942,550 of 5 per cents. Since that time there has been a decrease of $174,061,550 in 6 per cent bonds, and an increase of $100,673,050 in the 5 per cents.

During the three years ending November 1, 1878, there has been a decrease of $55,673,462 in 6 per cent and of $42,430,600 in 5 per cent bonds, while in the same period $49,397,250 of 4½ per cents and within the last eighteen months $30,566,300 of 4 per cents have been deposited.

TAXATION, EARNINGS AND DIVIDENDS.

The Comptroller has in former reports discussed at considerable length the question of bank taxation, and he respectfully repeats at the present time his previous recommendations for the repeal of the law imposing a tax upon capital and deposits.

Special attention is called in this connection to the elaborate tables herewith presented, showing, for a series of years, the amount of national and State taxation paid by the national

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banks, the amount of losses charged off by them, the number of banks which have been compelled to pass dividends, and the low ratio of their earnings and dividends to capital and surplus. It will be seen that the average rate of taxation upon capital for the past four years has been nearly three and one-half per cent, while in the city of New York it has exceeded five per cent; that during the last three years the banks have suffered losses amounting to more than sixty-four million dollars; and that the ratio of their earnings to capital and surplus was in 1877 but 5·62, and in 1878 but 5·14 per cent. No more conclusive proof of the justice of the request for the repeal of the law imposing these taxes can be given than is contained in these various tables.

The national banks pay annually to the government, in semi-annual installments, a duty or tax of one per cent upon the average amount of their circulating notes outstanding, one-half of one per cent upon the average amount of their deposits, and a like rate upon the average amount of their capital stock not invested in United States bonds. The following table exhibits the amount of such duties paid by the national banks yearly, from the commencement of the system to July 1 of the present year:

| Years. | On Circulation. | On Deposits. | On Capital. | Totals. |
|---|---|---|---|---|
| 1864 | $53,096 97 | $95,811 25 | $18,402 23 | $167,310 45 |
| 1865 | 733,247 59 | 1,087,530 86 | 133,251 15 | 1,954,029 60 |
| 1866 | 2,106,725 30 | 2,633,102 77 | 406,947 74 | 5,146,835 81 |
| 1867 | 2,868,626 78 | 2,650,180 07 | 321,881 36 | 5,840,698 21 |
| 1868 | 2,946,343 07 | 2,564,143 44 | 306,781 67 | 5,817,268 18 |
| 1869 | 2,957,416 73 | 2,614,553 58 | 312,918 68 | 5,884,888 99 |
| 1870 | 2,949,744 13 | 2,614,767 61 | 375,962 26 | 5,940,474 00 |
| 1871 | 2,987,021 69 | 2,802,840 85 | 385,292 13 | 6,175,154 67 |
| 1872 | 3,193,570 03 | 3,120,984 37 | 389,356 27 | 6,703,910 67 |
| 1873 | 3,353,188 13 | 3,196,769 29 | 454,891 51 | 7,004,616 93 |
| 1874 | 3,401,483 11 | 3,209,967 72 | 469,048 02 | 7,083,498 85 |
| 1875 | 3,283,405 80 | 3,514,310 39 | 507,417 76 | 7,305,134 04 |
| 1876 | 3,091,795 76 | 3,505,129 64 | 632,396 16 | 7,229,321 56 |
| 1877 | 2,809,037 09 | 3,445,252 74 | 654,636 96 | 6,998,926 79 |
| 1878 | 2,948,047 08 | 3,273,111 74 | 560,296 83 | 6,781,455 65 |
| Aggregates | $39,775,817 35 | $40,328,256 32 | $5,929,480 73 | $86,033,554 40 |

The amounts paid to the Commissioner of internal Revenue during the same years, by banks and bankers, other than national, is shown in the following table:

| Years. | On Circulation. | On Deposits. | On Capital. | Totals. |
|---|---|---|---|---|
| 1864 | $2,056,996 30 | $780,723 52 | $ ..... | $2,837,719 82 |
| 1865 | 1,993,661 84 | 2,043,848 08 | 903,357 98 | 4,940,870 90 |
| 1866 | 990,278 11 | 2,099,835 83 | 374,074 11 | 3,463,988 05 |
| 1867 | 214,298 75 | 1,375,395 98 | 476,867 73 | 2,046,562 46 |
| 1868 | 23,669 88 | 1,438,512 77 | 399,562 90 | 1,866,745 55 |
| 1869 | 16,765 05 | 1,734,417 63 | 445,071 49 | 2,196,054 17 |
| 1870 | 15,419 94 | 2,177,576 46 | 827,087 21 | 3,020,083 61 |
| 1871 | 22,781 92 | 2,702,196 84 | 919,262 77 | 3,644,241 53 |
| 1872 | 8,919 82 | 3,643,251 71 | 976,057 61 | 4,628,229 14 |
| 1873 | 24,778 62 | 3,009,202 79 | 736,950 05 | 3,771,031 46 |
| 1874 | 16,738 26 | 2,453,544 26 | 916,878 15 | 3,387,160 67 |
| 1875 | 22,746 27 | 2,972,260 27 | 1,102,241 58 | 4,097,248 12 |
| 1876 | 17,947 67 | 2,999,530 75 | 989,219 61 | 4,006,698 03 |
| 1877 | 5,430 16 | 2,896,637 93 | 927,661 24 | 3,829,729 33 |
| 1878 | 1,118 72 | 2,593,637 29 | 897,225 84 | 3,492,031 85 |
| Aggregates | $5,435,351 31 | $34,900,515 11 | $10,891,528 27 | $51,228,394 69 |

It will be seen by the above tables that, since 1864, the total taxes collected by the government from the banks and bankers of the country amounts to $137,261,949 09, of which the national banks have paid nearly two-thirds. One object in imposing these taxes upon the national banks was to make the system self-sustaining, so far as cost to the government is concerned; but while the whole expenses of this office, from its establishment to July 1 of this year, have been but $4,525,023 66, the first of the foregoing tables shows that the national banks have returned to the government in taxes during this period the large sum of $86,033,554, of which $39,775,817 was paid on circulation alone. It is to be further observed that the whole of this amount has been collected without any expense to the government.

From returns made to this office by the national banks in several different years, in response to requests therefor by the Comptroller, the amount of State taxes paid by them for the years 1866, 1867, 1869, 1874, 1875, 1876 and 1877 has been definitely ascertained. No returns were obtained for the missing years in this series; but from the data furnished for the known years, estimates have been made in this office for the intervening ones, and the whole amount of taxes, State and national, paid by the national banks from the year 1866 to the present time is shown, yearly, in the table below:

| Years. | Capital stock. | Amount of taxes. | | | Ratio tax to capital. | | |
|---|---|---|---|---|---|---|---|
| | | U. States. | State. | Total. | U. S. | State. | Tot'l |
| | | | | | Per ct. | Per ct. | Pr.ct |
| 1866 | $410,593,455 | $7,949,451 | $8,069,938 | $16,019,389 | 1·9 | 2·0 | 3·9 |
| 1867 | 422,804,666 | 9,525,607 | 8,813,127 | 18,338,734 | 2·2 | 2·1 | 4·3 |
| 1868 | 420,143,491 | 9,465,653 | 8,757,656 | 18,223,338 | 2·2 | 2·1 | 4·3 |
| 1869 | 419,618,860 | 10,081,244 | 7,297,096 | 17,378,340 | 2·4 | 1·7 | 4·1 |
| 1870 | 429,314,011 | 10,190,682 | 7,465,675 | 17,656,357 | 2·4 | 1·7 | 4·1 |
| 1871 | 451,994,133 | 10,649,895 | 7,860,078 | 18,509,973 | 2·4 | 1·7 | 4·1 |
| 1872 | 472,955,958 | 6,703,910 | 8,343,772 | 15,047,682 | 1·4 | 1·8 | 3·2 |
| 1873 | 488,778,418 | 7,004,646 | 8,499,748 | 15,504,394 | 1·4 | 1·8 | 3·2 |
| 1874 | 493,751,679 | 7,256,083 | 9,620,326 | 16,876,409 | 1·5 | 2·0 | 3·5 |
| 1875 | 503,687,911 | 7,317,531 | 10,058,122 | 17,375,653 | 1·4 | 2·0 | 3·5 |
| 1876 | 501,788,079 | 7,076,087 | 9,701,732 | 16,777,819 | 1·4 | 2·0 | 3·4 |
| 1877 | 485,250,694 | 6,902,573 | 8,829,304 | 15,731,877 | 1·4 | 1·9 | 3·3 |

In the returns of United States taxes prior to the year 1872, in the above table, are included the special or license tax of two dollars on each one thousand dollars of capital, and an income tax on net earnings.

The States in which the ratios of taxation to capital were most excessive during the years 1875, 1876 and 1877 are shown in the table following:

| States. | 1875. | | | 1876. | | | 1877. | | |
|---|---|---|---|---|---|---|---|---|---|
| | U. S. | State | Total. | U. S. | State. | Total | U. S. | State. | Total |
| | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | P. ct. |
| New York | 1·8 | 2·9 | 4·7 | 1·8 | 3·1 | 4·9 | 1·9 | 2·7 | 4·6 |
| New Jersey | 1·5 | 2·1 | 3·6 | 1·4 | 2·1 | 3·5 | 1·4 | 1·9 | 3·3 |
| Ohio | 1·4 | 2·4 | 3·8 | 1·3 | 2·7 | 4·0 | 1·0 | 2·4 | 3·4 |
| Indiana | 1·2 | 2·6 | 3·8 | 1·2 | 2·5 | 3·7 | 1·2 | 2·3 | 3·5 |
| Illinois | 1·8 | 2·4 | 4·2 | 1·8 | ·4 | 4·2 | 1·6 | 2·2 | 3·8 |
| Wisconsin | 1·7 | 2·1 | ·8 | 1·7 | 2·1 | 3·8 | 1·7 | 2·1 | 3·8 |
| Kansas | 1·4 | 3·2 | 4·6 | 1·5 | 3·0 | 4·5 | 1·7 | 2·6 | 4·3 |
| Nebraska | 2·2 | 2·3 | 4·5 | 2·2 | 2·5 | 4·7 | 2·3 | 2·3 | 4·6 |
| So. Carolina | 1·1 | 3·4 | 4·5 | 1·0 | 2·7 | 3·7 | 1·0 | 2·6 | 4·6 |
| Tennessee | 1·4 | 2·3 | 3·7 | 1·4 | 2·1 | 3·5 | 1·6 | 1·2 | 3·8 |

The evil effect of these high rates of taxation may be seen in the reduction of capital and surplus by the banks in the city of New York alone, during the last five years, which has been upon capital $16,435,000, and upon surplus $6,002,981; making a total of $22,437,981. The State banks of the same city are reported to have also reduced their capital $4,794,000, and surplus $1,340,500; making a total reduction for all of the New York city banks, during that period, of $28,572,281.

The inequality in the rate of taxation imposed by State authority upon banking capital in different localities is well illustrated by the following table, which gives the rate of such taxation in the principal cities of the country for the years 1875, 1876 and 1877, the ratio of United States taxation upon deposits, capital and circulation combined being also given for purposes of comparison:

| Cities. | Rates of taxation. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1875. | | | 1876. | | | 1877. | | |
| | U. S. | State. | Total. | U. S. | State. | Total. | U. S. | State. | Total |
| | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | Per ct. | P. ct. |
| Boston | 1·4 | 1·9 | 3·3 | 1·4 | 1·6 | 3·0 | 1·3 | 1·6 | 2·9 |
| New York | 2·0 | 3·1 | 5·1 | 1·9 | 3·5 | 5·4 | 2·1 | 2·9 | 5·0 |
| Albany | 3·0 | 3·6 | 6·6 | 3·2 | 3·4 | 6·6 | 3·0 | 3·2 | 6·2 |
| Philadelphia | 2·0 | 0·8 | 2·8 | 2·1 | 0·7 | 2·8 | 2·1 | 0·7 | 2·8 |
| Pittsburg | 1·4 | 0·5 | 1·9 | 1·4 | 0·5 | 1·9 | 1·4 | 0·5 | 1·9 |
| Baltimore | 1·3 | 2·0 | 3·3 | 1·2 | 2·0 | 3·2 | 1·2 | 1·9 | 3·1 |
| Washington | 1·4 | 0·3 | 1·7 | 1·2 | 1·1 | 2·3 | 1·3 | 0·7 | 2·0 |
| New Orleans | 1·6 | 0·3 | 1·9 | 1·6 | 0·2 | 1·8 | 1·5 | 0·9 | 2·4 |
| Louisville | 1·3 | 0·5 | 1·8 | 1·4 | 0·5 | 1·9 | 1·4 | 0·5 | 1·9 |
| Cincinnati | 2·0 | 2·6 | 4·6 | 1·7 | 2·9 | 4·6 | 1·7 | 2·9 | 4·6 |
| Cleveland | 1·1 | 2·3 | 3·4 | 1·1 | 2·5 | 3·6 | 1·1 | 2·2 | 3·3 |
| Chicago | 2·3 | 2·5 | 4·8 | 2·2 | 3·0 | 5·2 | 2·2 | 2·9 | 5·8 |
| Detroit | 1·8 | 1·3 | 3·1 | 1·6 | 1·5 | 3·1 | 1·6 | 1·7 | 3·3 |
| Milwaukee | 2·3 | 3·0 | 5·3 | 2·2 | 2·9 | 5·1 | 2·4 | 2·6 | 5·0 |
| St. Louis | 1·2 | 2·8 | 4·0 | 1·3 | 2·6 | 3·9 | 1·4 | 2·5 | 3·9 |
| St. Paul | 1·3 | 2·2 | 3·5 | 1·2 | 1·8 | 3·0 | 1·3 | 1·7 | 3·0 |

## REDEMPTION.

The following table exhibits the amount of national-bank notes received for redemption monthly by the Comptroller of the Currency for the year ending November 1, 1878, and the amount received for the same period at the redemption agency of the Treasury, together with the total amount received since the passage of the act of June 20, 1874:

| Months. | Received by Comptroller. | | | | | Received at the redemption agency. |
|---|---|---|---|---|---|---|
| | From nat'l banks for reissue or surrender. | From redemption agency for reissue. | Notes of national banks in liquidation | Under act of June 20, 1874. | Total. | |
| 1877. | $ | $ | $ | $ | $ | $ |
| November | 11,680 | 3,107,800 | 166,540 | 1,432,017 | 4,718,018 | 17,370,759 |
| December | 17,590 | 2,101,900 | 137,500 | 529,692 | 3,786,682 | 17,222,396 |
| 1878. | | | | | | |
| January | 15,400 | 4,323,100 | 258,189 | 577,010 | 5,173,699 | 18,070,569 |
| February | 30,900 | 3,720,600 | 203,750 | 524,397 | 4,479,647 | 13,518,278 |
| March | 18,000 | 3,534,800 | 129,520 | 392,760 | 4,074,980 | 12,025,805 |
| April | 106,500 | 4,001,700 | 211,458 | 721,178 | 5,040,836 | 15,766,848 |
| May | 68,700 | 6,036,500 | 326,315 | 1,096,429 | 7,577,944 | 24,076,681 |
| June | 68,073 | 5,909,800 | 492,043 | 1,017,166 | 7,487,082 | 23,615,670 |
| July | 346,750 | 4,035,100 | 183,127 | 690,264 | 5,855,241 | 22,795,473 |
| August | 115,405 | 3,435,000 | 308,585 | 625,507 | 4,484,897 | 16,418,603 |
| September | 37,000 | 2,997,500 | 177,911 | 327,069 | 3,540,080 | 13,292,206 |
| October | 61,159 | 2,995,000 | 89,500 | 283,063 | 3,528,802 | 8,776,449 |
| Total | 995,757 | 47,849,200 | 2,684,424 | 8,216,552 | 59,745,933 | 202,499,740 |
| Received from June 20, '74, to Nov. 1, '77 | 10,974,288 | 273,670,855 | 10,283,941 | 52,805,216 | 347,734,300 | 664,794,553 |
| Grand total | 11,970,045 | 321,520,055 | 12,968,365 | 61,021,768 | 407,480,233 | 867,294,293 |

During the year ending November 1, 1878, there was received at the redemption agency of the Treasury $202,499,740 of national-bank notes, of which amount $65,847,000, or about 32½ per cent, was received from the banks in New York city, and $75,396,000, or about 37 1-5 per cent, from Boston. The amount received from Philadelphia was $10,756,000; from Baltimore, $1,215,000; Pittsburg, $1,026,000; Cincinnati, $2,223,000; Chicago, $2,866,000; St. Louis, $814,000; Providence, $4,945,000. The amount of circulating notes, fit for circulation, returned by the agency to the banks during the year was $151,683,200. The total amount received by the Comptroller for destruction, from the redemption agency and from the national banks direct, was $57,061,509. Of this amount $5,830,516 were issues of the banks in the city of New York; $4,447,325 of Boston; $1,811,160 of Philadelphia; $1,107,323 of Baltimore; $1,087,470 of Pittsburg; $435,200 of Cincinnati; $444,398 of Chicago; $169,673 of St. Louis; $360,281 of New Orleans; $351,800 of Albany; and $359,490 of Cleveland.

The following table exhibits the number and amount of national bank notes of each denomination which have been issued and redeemed since the organization of the system, and the number and amount outstanding on November 1, 1878:

| Denominations. | Number. | | | Amount. | | |
|---|---|---|---|---|---|---|
| | Issued. | Red'med | Outst'd'g | Issued. | Redeemed. | Outstand'g |
| 1s..... | 22,478,415 | 18,194,196 | 4,284,219 | $22,478,415 | $18,194,196 | $4,284,219 |
| 2s..... | 7,517 765 | 6,225,692 | 1,291,073 | 15,035,530 | 12,453,8[illegible] | 2,582,146 |
| 5s ..... | 61,191,288 | 52,683,433 | 8,507,855 | 305,956,140 | 213,417,165 | 92,539,275 |
| 10s..... | 24,157,243 | 13 859,149 | 10,298,144 | 241,572,930 | 138,591,490 | 102,981,440 |
| 20s..... | 7,344,147 | 3,933,178 | 3,410,989 | 146,883,540 | 7[illegible]883,560 | 68,219,780 |
| 50s..... | 1,147,578 | 728 222 | 419,356 | 57,378,900 | 36,411,100 | 20,967,800 |
| 100s..... | 812,903 | 541 859 | 271 044 | 81,290,300 | 54,185,900 | 27,104,400 |
| 500s..... | 20,210 | 18,895 | 1,315 | 10,105,000 | 9,447,500 | 657 500 |
| 1000s..... | 6,204 | 5,900 | 304 | 6,204,000 | 5,900,000 | 304,000 |
| | | | | | *—11,562 | *+11,562 |
| | 124,675,523 | 84,191,524 | 38,484,29 | $884,904,855 | $567,252,733 | $3 9,652,122 |

* Subtract or add for portions of notes lost or destroyed.

### INSOLVENT BANKS.

Since November 1, 1877, receivers have been appointed for banks in operation at that date, as follows:

| | Capital. |
|---|---|
| Third National Bank of Chicago, Ill | $750,000 |
| Central National Bank of Chicago, Ill | 200,000 |
| First National Bank of Kansas City, Mo | 500,000 |
| Commercial National Bank of Kansas City, Mo | 100,000 |
| First National Bank of Tarrytown, N. Y | 100,000 |
| Washington County National Bank of Greenwich, N. Y | 200,000 |
| First National Bank of Dallas, Texas | 50,000 |
| People's National Bank of Helena, Mont | 100,000 |
| First National Bank of Bozeman, Mont | 50,000 |
| Farmers' National Bank of Platte City, Mo | 50,000 |
| | $2,100,000 |

### STATE BANKS AND SAVINGS BANKS.

The laws of the United States require returns of capital and deposits to be made to the Commissioner of Internal Revenue, for purposes of taxation, by all State banks, savings banks and private bankers. The data for the following table were obtained from the Commissioner and compiled in this office. This table exhibits, by geographical divisions, the total number of State banks, trust companies, private bankers and savings banks, and their average capital and deposits and the taxes thereon for the six months ending May 31, 1878:

| States and Territories. | No. of banks. | Capital. | Deposits. | * Tax on | | |
|---|---|---|---|---|---|---|
| | | | | Capital | Deposits | Total. |
| Maine ..... | 69 | $92,108 | $28,957,428 | $188 | $1,253 | $1,442 |
| New Hampshire.... | 71 | 61,000 | 28,309,124 | 152 | 4,270 | 4,423 |
| Vermont..... | 21 | 344,167 | 8,140,383 | 829 | 4,096 | 4,925 |
| Massachusetts..... | 170 | 831,666 | 157,816,812 | 1,429 | 5,085 | 6,514 |
| Boston ..... | 59 | 3,061,397 | 70,746,941 | 3 826 | 17,694 | 21,520 |
| Rhode Island..... | 58 | 3,883,267 | 50,028,328 | 8,188 | 39,301 | 47,489 |
| Connecticut..... | 107 | 2,840,000 | 78,858,210 | 5,604 | 31,271 | 36,875 |
| New England States | 555 | 11,116,605 | 422,857,726 | 20,219 | 102,972 | 123,192 |
| New York..... | 323 | 10,427,478 | 148,258,669 | 20,290 | 100,972 | 121,262 |
| New York city.. | 443 | 40,700,299 | 247,964,314 | 56,276 | 214,356 | 270,633 |
| Albany ..... | 14 | 642,000 | 12,153,189 | 706 | 4,039 | 4,745 |
| New Jersey..... | 59 | 1,741,071 | 19,326,498 | 3,536 | 14,587 | 18,123 |
| Pennsylvania ..... | 313 | 10,807,358 | 29,979,015 | 25,172 | 74 851 | 1 0,024 |
| Philadelphia ..... | 59 | 2,113,756 | 42,552,729 | 4,648 | 61,604 | 66,252 |
| Pittsburg..... | 37 | 4,657,547 | 13,727,252 | 10,284 | 22,599 | 32,884 |
| Delaware ..... | 9 | 712,578 | 1,798,521 | 1,667 | 2,031 | 3,699 |
| Maryland ..... | 13 | 627,513 | 559,703 | 962 | 913 | 1,875 |
| Baltimore ..... | 41 | 4,162,516 | 24,634,030 | 8,795 | 15,740 | 24,535 |
| Washington ..... | 10 | 426,742 | 3,151,613 | 513 | 6,469 | 6,983 |
| Middle States..... | 1,326 | 77,088,848 | 544,075,533 | 132,854 | 518,167 | 651,022 |
| Virginia..... | 77 | 3,281,667 | 6,499,580 | 7,753 | 15,421 | 23,174 |
| West Virginia..... | 22 | 1,496,792 | 3,927,737 | 3,668 | 9,819 | 13,487 |
| North Carolina..... | 13 | 588,296 | 978,018 | 1,470 | 2,445 | 3 915 |
| South Carolina..... | 18 | 911,723 | 1,004,868 | 2,278 | 2,428 | 4,707 |
| Georgia..... | 67 | 4,317,817 | 3,948,488 | 10,711 | 9,190 | 19,901 |
| Florida..... | 6 | 89,483 | 233,405 | 223 | 583 | 807 |
| Alabama..... | 22 | 993,276 | 1,813,605 | 2,420 | 4 533 | 6,954 |
| Mississippi ..... | 32 | 1,209,573 | 1,732,597 | 2,535 | 4,331 | 6,867 |
| Louisiana ..... | 3 | 116,000 | 48,110 | 177 | 120 | 297 |
| New Orleans ... | 21 | 4,478,905 | 7,991,123 | 10,726 | 15,184 | 25,911 |
| Texas..... | 102 | 3,707,057 | 4,626,420 | 8,744 | 11,565 | 20,309 |
| Arkansas..... | 15 | 225,576 | 298,605 | 514 | 746 | 1,260 |
| Kentucky..... | 74 | 7 010,103 | 6,237,262 | 16,656 | 15,718 | 32,374 |
| Louisville..... | 17 | 5,288,296 | 5,650,057 | 12,971 | 14,125 | 27,096 |
| Tennessee..... | 31 | 1,769,671 | 2,731,199 | 4,233 | 6,828 | 11,061 |
| Southern States.... | 520 | 25,559,029 | 47,774,074 | 85,087 | 113,041 | 198,129 |
| Ohio..... | 255 | 6,042,364 | 15,952,238 | 12,959 | 38,776 | 51,736 |
| Cincinnati ..... | 21 | 2,022,369 | 7,361,629 | 3,388 | 17,295 | 20,683 |
| Cleveland..... | 9 | 898,623 | 12,244,967 | 1,590 | 17,403 | 18,994 |
| Indiana ..... | 151 | 5,081,175 | 10,224,034 | 11,724 | 21,838 | 33 563 |
| Illinois..... | 319 | 4,509,738 | 12,472,557 | 10,153 | 29,981 | 40,135 |
| Chicago..... | 31 | 3,612,908 | 6,832,759 | 4,892 | 17,043 | 21,935 |
| Michigan..... | 153 | 2,636,407 | 4,737,722 | 6,454 | 11,844 | 8,298 |
| Detroit ..... | 15 | 1,108,368 | 5,179,609 | 1,800 | 11,028 | 12 839 |
| Wisconsin..... | 89 | 1,386,425 | 3,711,069 | 3,026 | 9,284 | 12,311 |
| Milwaukee..... | 11 | 729,853 | 5,747,509 | 1,669 | 14,368 | 16,038 |
| Iowa ..... | 287 | 5,255,013 | 8,224,785 | 12,711 | 20,377 | 33,089 |
| Minnesota..... | 77 | 1,510,502 | 3,233,643 | 3,662 | 7,950 | 11,612 |
| Missouri ..... | 176 | 4,124,269 | 10,184,792 | 9,815 | 25,461 | 35,274 |
| St. Louis..... | 32 | 6,576,033 | 16,387,002 | 14,540 | 40,967 | 55,507 |
| Kansas ..... | 139 | 1,472,344 | 2,598,746 | 3,441 | 6,496 | 9,938 |
| Nebraska..... | 48 | 503,295 | 1,189,850 | 1,203 | 2,972 | 4 176 |
| Western States..... | 1,782 | 47,470,286 | 126,284,706 | 103,031 | 293,101 | 396,133 |
| Oregon ..... | 10 | 643 225 | 1,489,547 | 1,499 | 3,602 | 5,101 |
| California ..... | 84 | 9,943,129 | 17,422,175 | 24,733 | 37,946 | 62,679 |
| San Francisco.... | 33 | 21,787,036 | 78,000,649 | 46,256 | 132,601 | 178,858 |
| Colorado. ..... | 28 | 528,190 | 934,915 | 1,315 | 2,236 | 3,651 |
| Nevada ..... | 18 | 412,268 | 1 914,583 | 1,030 | 4,786 | 5,817 |
| Utah ..... | 8 | 190,000 | 714,555 | 475 | 1,786 | 2,261 |
| New Mexico..... | 4 | 5,000 | 61,180 | 12 | 152 | 165 |
| Wyoming..... | 3 | 82,794 | 148,682 | 198 | 371 | 570 |
| Idaho ..... | 2 | 54,000 | 16,358 | 135 | 40 | 175 |
| Dakota ..... | 12 | 78,039 | 277,927 | 195 | 694 | 889 |
| Montana ..... | 8 | 133,413 | 188,915 | 333 | 472 | 805 |
| Washington ..... | 3 | 208,000 | 537,450 | 520 | 1,343 | 1,863 |
| Arizona..... | 4 | 85,000 | 25,835 | 212 | 64 | 277 |
| Pacific States and Territories.. ... | 217 | 34,148,094 | 101,802,804 | 76,918 | 186,200 | 263,118 |
| Totals..... | 4,400 | 205,382,832 | 1,242,794,903 | 418,112 | 1,213,483 | 1,631,595 |

* Cents omitted.

## NEW YORK CITY BANK MOVEMENTS.

The banks in New York City showed an important change during the year 1878 in the amount of their capital stock. The severe burden of taxation upon the capital stock, and the unprofitable character of banking business, induced a number of the banks to reduce their capital; and at the close of the year the capital of the Clearing-House banks was $67,935,000, against $62,707,000 at the opening. Only one change was made during the year in the number of banks in the Clearing House Association, and that was by the addition of the Chase National Bank, in October, with a capital of $300,000, its first returns being included in the weekly Clearing-House figures of October 26.

The New York Clearing-House banks were prompt in November in passing resolutions for the assistance of the government in the resumption of specie payments, by declaring that on Jan. 1 1879, gold accounts should be abolished, and gold and currency accounts should then be one and the same. It was also resolved that silver dollars should be received only on special deposit and not included in the current accounts with gold and legal tenders.

The following were the totals of the weekly statements of the New York City Clearing-House banks for each week of the year, the figures representing in each case the average for the week ending at the date named:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation | Aggregate Clearings. |
|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ |
| Jan. 5 | 239,256,400 | 25,207 500 | 34,612,000 | 201,981,500 | 19,787,100 | 412 729,867 |
| Jan. 12 | 239,936,[illegible]00 | 2[illegible],093,200 | 34,804,000 | 203,666,000 | 19,861,600 | 408,812,618 |
| Jan. 19 | 236 981,200 | 28,477,500 | 37,189,300 | 205,972,300 | 19,841,800 | 408,472,874 |
| Jan. 26. | 238,404,300 | 30,193,600 | 37,231,200 | 207,171,200 | 19,798,100 | 378,019,773 |
| Feb. 2. | 241,275,500 | 31,230,000 | 37,362 200 | 210,301,700 | 19,761,300 | 340,214,147 |
| Feb. 9. | 243,057,300 | 32,146,900 | 34,877,000 | 211,713,000 | 19,687,100 | 344,105,462 |
| Feb. 16. | 242,859,900 | 33,011,600 | 34,845,600 | 212,432,000 | 19,781,200 | 343,170,424 |
| Feb. 23. | 243,659,100 | 32,379,400 | 33,978,000 | 210,894,600 | 19,806,900 | 289,487,491 |
| Mar. 2. | 246,456,200 | 33,326,400 | 33,137,900 | 213,933,400 | 19,838,500 | 342,520,500 |
| Mar. 9. | 246,320,800 | 37,116,900 | 30,655,900 | 215,[illegible]5,900 | 19,885,100 | 377,110,111 |
| Mar. 16. | 242,978,900 | 39,515,900 | 30,326,200 | 21[illegible],085,100 | 19,910,700 | 401,592,977 |
| Mar. 23. | 241,566,700 | 39,687,500 | 29,605,700 | 211,938,500 | 19,906,300 | 373,731,072 |
| Mar. 30. | 241,590,[illegible]00 | 38,767,600 | 29,425,400 | 210,378 400 | 19,912,300 | 359,353,323 |
| Apr. 6. | 240,649,100 | 36,620,700 | 26,637,000 | 204,663,200 | 19,944,000 | 441,442,055 |
| Apr. 13. | 236,018,400 | 35,486,900 | 28,666,100 | 201,926,600 | 19,959,200 | 381,415,325 |
| Apr. 20. | 232,113,400 | 35,935,900 | 32,186,000 | 202,053,400 | 19,982,900 | 426,180,360 |
| Apr. 27. | 230,301,500 | 32,585,100 | 34,933,800 | 200,875,000 | 20,021 800 | 419 201,399 |
| May 4. | 229,936,400 | 30,051,900 | 36,435,300 | 199,074,000 | 19,998,300 | 439,525,545 |
| May 11. | 232,020,700 | 27,469,500 | 38,612,000 | 201,038,000 | 20,033,100 | 361,572,187 |
| May 18. | 233,122,600 | 23,030,200 | 41,020,100 | 199,686,100 | 20,012,300 | 382,688,684 |
| May 25. | 233,997,200 | 19,827,100 | 44,023,900 | 198,985,300 | 20,005,800 | 3[illegible]1,364,165 |
| June 1. | 234,049,400 | 17,001,200 | 47,248,000 | 199,867,900 | 19,941,000 | 339,022,452 |
| June 8. | 236,132,900 | 16,801,200 | 47,816,400 | 202,271,800 | 19,979,600 | 374,239,182 |
| June 15. | 234,639,100 | 17,105,200 | 49,502,900 | 205,785,200 | 19,984,900 | 387,933,811 |
| June 22. | 234,713,700 | 15,069,700 | 52,466,900 | 205,384,100 | 19,909,900 | 361,644,610 |
| June 29. | 232,720,200 | 16,311,900 | 53,996,300 | 205,905,600 | 19,934,200 | 349,403,759 |
| July 6. | 2[illegible]6,516,000 | 20,420,000 | 53,608,300 | 213,816,700 | 19,823,900 | 353,550,231 |
| July 13. | 234,120,100 | 22,048,600 | 55,556,300 | 217,411,500 | 19,522,100 | 376,809,115 |
| July 20. | 236,195,500 | 22,001,600 | 57,543,900 | 221,252,100 | 19,405,100 | 352,707,254 |
| July 27. | 238,636,000 | 19,695,600 | 58,409,000 | 222,133 700 | 19,078,000 | 353,322,472 |
| Aug 3. | 228,098,200 | 17,990,800 | 58,610,100 | 219,978,500 | 19,273,600 | 414,140,015 |
| Aug. 10. | 240,220,100 | 20,407,600 | 56,286,500 | 223 432,700 | 19,139,800 | 355,692,200 |
| Aug. 17. | 235,535,400 | 19,234,300 | 55,479,400 | 217,884,700 | 19,025,600 | 242,267,469 |
| Aug. 24. | 236,994,300 | 18,662,800 | 55,059,800 | 216,088,500 | 19,305,600 | 330,537,433 |
| Aug. 31. | 239,431,700 | 17,000,300 | 52,948,500 | 216,164,100 | 19,438,700 | 285,766,611 |
| Sept. 7. | 243,432,900 | 16 953,100 | 50,683,500 | 216,711,200 | 19,512,300 | 348,022,456 |
| Sept. 14. | 244,215,100 | 18,524,700 | 48,891,200 | 218,269,000 | 19,478,300 | 330,877,791 |
| Sept. 21. | 245,377,400 | 18 322,800 | 48,538,400 | 217,304,000 | 19,616 300 | 333,606,566 |
| Sept. 28. | 246,322,500 | 18,190,600 | 45,680,700 | 216,332,000 | 19,617,800 | 370,111,767 |
| Oct. 5. | 247,881,900 | 17,599,700 | 43,362 200 | 214,103 400 | 19,577,500 | 453 971,364 |
| Oct. 12. | 248,634,300 | 13,991,100 | 42,060,800 | 210,041,200 | 19,593,100 | 424,149,900 |
| Oct. 19. | 246,593,100 | 15,547,800 | 40,729,100 | 208,144,000 | 19,601,200 | 482,291,920 |
| Oct. 26. | 245,108,400 | 19 860,500 | 39,962,500 | 211,096,700 | 19,889,700 | 492,878,293 |
| Nov. 2. | 244,511,800 | 24,144,100 | 40,219,000 | 215,443,400 | 19,904,300 | 488,571,753 |
| Nov. 9. | 240,224,200 | 26,373,200 | 39,155,400 | 210,737,600 | 19,905,400 | 418,903,425 |
| Nov. 16. | 237,645,500 | 25,405,400 | 39,938,200 | 209,752,100 | 19,909,400 | 460 572,757 |
| Nov. 23. | 234,917,700 | 23,414,400 | 40,548,200 | 207,184,800 | 19,961,900 | 404,032,742 |
| Nov. 30. | 236,438,400 | 22,907,400 | 41,275,700 | 2[illegible]6,797,200 | 20,[illegible]07 000 | 368,238,859 |
| Dec. 7. | 239,815,500 | 20,169,700 | 39,961,000 | 207,058,600 | 20,058 200 | 436,695,221 |
| Dec. 14. | 238,047,200 | 20,882,900 | 40,478,[illegible]00 | 206,134,[illegible]00 | 20,141,600 | 380,741,510 |
| Dec. 21. | 235,9 4,100 | 20 911,500 | 39,600,000 | 203,[illegible]25 600 | 20,077,000 | 421,244,872 |
| Dec. 28. | 235,824,400 | 20,514,100 | 40,767,100 | 203,209,700 | 19,576,700 | 325,696,134 |

From the totals of the New York City Clearing-House statements for each week of the year, given above, we have as a deduction the following percentages of reserve held (specie and legal tenders) in proportion to liabilities, and the bank rate of interest each week on call loans, prepared by Mr. Camp, manager of the Clearing House.

| Date. | Total reserve to liabilities | Rate of inter'st. | Date. | Total reserve to liabilities. | Rate of inter'st. | Date. | Total reserve to liabilities. | Rate of inter'st. |
|---|---|---|---|---|---|---|---|---|
| Jan. 5. | 26·98 | 7 | May 4. | 30 35 | 5 | Sept. 7. | 28·61 | 3½ |
| 12. | 27·69 | 7 | 11. | 29·50 | 4 | 14. | 28·36 | 3 |
| 19. | 29·08 | 6 | 18. | 29·15 | 3 | 21. | 28·21 | 3½ |
| 26. | 29·70 | 6 | 25. | 29 15 | 3½ | 28. | 27·07 | 3½ |
| Feb. 2. | 29·81 | 5 | June 1. | 29 23 | 3½ | Oct. 5. | 25·75 | 4 |
| 9. | 28·96 | 5 | 8. | 29 07 | 3½ | 12. | 24·48 | 5 |
| 16. | 29·26 | 5 | 15. | 29·51 | 4 | 19. | 24·70 | 6 |
| 23. | 28·77 | 5 | 22. | 29 98 | 4 | 26. | 25·88 | 6 |
| Mar. 2. | 28·52 | 5 | 29. | 31·12 | 3 | Nov. 2. | 27·33 | 6 |
| 9 | 28·83 | 5 | July 6. | 31·68 | 4 | 9 | 28 40 | 4½ |
| 16. | 29·73 | 5 | 13. | 32·76 | 3½ | 16. | 28·44 | 4 |
| 23. | 29·89 | 5 | 20. | 33·05 | 3 | 23. | 28·18 | 4½ |
| 30. | 29·61 | 6 | 27. | 32·39 | 3 | 30. | 28·31 | 4½ |
| April 6. | 28·56 | 7 | Aug. 3. | 32·47 | 3 | Dec. 7. | 26·47 | 4 |
| 13. | 28·91 | 6 | 10 | 31 57 | 3 | 14 | 27·12 | 5 |
| 20. | 30·68 | 6 | 17. | 31 49 | 3 | 21. | 27·95 | 5½ |
| 27. | 30 56 | 5 | 24 | 31 31 | 3 | 28. | 27·51 | 5 |
| | | | 31. | 30 06 | 3 | | | |

FRASER

## COMMERCIAL AND FINANCIAL AFFAIRS IN GREAT BRITAIN.

The year now terminated has been productive of more disappointment than its immediate predecessors. After the panic of 1873, a period of cautious trading was fully anticipated; but it was by no means expected that after a lapse of five years there would be no tendency to recovery. And yet such is the case; and it is difficult to forecast the future with any accuracy.

It is, no doubt, beyond dispute that we possess nearly all the elements of an active commerce; but, in spite of these there is no progressive movement, business being conducted in every department with the greatest caution. In 1877 substantial reasons existed for a restricted trade, viz., the war between Russia and Turkey, and its possible consequences; but during the past year that war has been brought to a close, a peace, to which Europe has consented, has been signed, and though some difficulties have occasionally arisen, yet there is no reason to believe that any of the terms of the Treaty will be disputed. Evidently the state of politics in Europe has been the cause of much distrust in mercantile circles; but as the inactivity and absence of profit in mercantile circles are not confined to Europe, but are, and have been, peculiar to the whole world for some years past, it is natural to infer that something, in addition to, if not deeper than, politics, is at the root of the prevailing state of things.

It was sanguinely believed, in many quarters, that the autumn of 1878 would show that we were emerging from the period of depression, and that we should enjoy a more satisfactory autumn trade than had been the case for some years past. Money was cheap, the prices of raw materials were low, and if there had been some disappointment regarding the harvest in this country and in some parts of Western Europe, yet the value of wheat was declining, owing to the abundance in America and Russia, and especially in the former country. In fact, the production of the staple articles of food in the United States has been unprecedentedly large, and in the manufacturing districts especially the cost of living has been much reduced. No doubt bad trade has had the effect of enforcing many economies, and has curtailed waste and consumption; hence, the supply of food goes further, and is thus practically augmented. But notwithstanding these favorable conditions trade failed to revive, till at length it was whispered that something was radically wrong, and the anxiety culminated in the failure of the City of Glasgow Bank.

The failure of this bank disclosed a state of things for which the public were not altogether prepared. And yet, for many years past, it has been a general complaint that our Indian trade was very unprofitable; but it had been hoped that the most dangerous sources of trouble had been dried up in 1873. It now appears, however, that this was by no means the case, though it is right to say that one well-known firm was anxious to stop payment as long ago as 1870. Had this been done, the present crisis would not have occurred now. It would have been a thing of the past, and we might possibly be in the enjoyment of a greater degree of confidence. The directors of the City of Glasgow Bank were desirous of convincing themselves that the future would be more profitable than the past, and they insisted that the firms to whom they had made advances should continue their business. This was accordingly done; but months rolled by, and no improvement took place, the result being that matters got from bad to worse. The collapse showed distinctly that the extent of our Indian trade had been maintained, not by any law of supply and demand, but by shipments of goods made with a view to procure additional means towards meeting drafts arriving at maturity. Had trade revived two years ago, and continued remunerative for a reasonable period, the position of affairs might have been rectified; but trade pursued a contrary course, with the result which is now so well known.

Fortunately, the trouble incidental to so large a failure as that of the City of Glasgow Bank has been comparatively local. Numerous heavy suspensions have taken place and, in addition to these, there has been a great loss of confidence. Distrust in commercial and financial circles is a very serious evil, and as long as there is such a feeling, any improvement in trade is impossible; bills become difficult to negotiate; money, of course, is "tight," and the machinery for conducting business is thus thrown out of gear. On this occasion the distrust was increased greatly because the position of the Bank of England became weakened. It is very satisfactory, however, to notice that notwithstanding this important failure, and the unfavorable conditions developed, the public have shown a wise discretion. The mercantile classes and the banks have, no doubt, been making ample, if not more than ample, provision against contingencies, and it is decidedly a favorable feature that the Bank of England has borne the strain upon its resources without being compelled to raise its rate of discount above 6 per cent.

Great as was the anxiety concerning the failure of the City of Glasgow Bank, it was soon acknowledged that the difficulty would be comparatively local, though it was quite clear that the distress occasioned by it must be severe and protracted. Not very long afterwards, a better and more confident feeling was apparent in financial circles, and strong hopes were held out that the most serious difficulties had been overcome. Business, therefore, began to show indications of revival, but the tendency was soon checked by rumors of difficulties in Lancashire and in South Wales. The suspension of Messrs. Fentons' Bank at Rochdale, with heavy liabilities, led to a return of the previous depression, and from that relapse there has been no recovery. More important than the failure of Fentons' Bank has been the suspension of the West of England and South Wales Bank, the former being due in a very great measure to speculation on the Stock Exchange, while the latter has been mainly caused by mercantile depression, and to the heavy losses sustained of late in the coal- and iron trades. It is a well-attested fact that, for a long time past, manufacturers throughout Lancashire and Yorkshire, and the owners of mining property in various parts of the country, have borrowed largely, and it would appear that, in some cases, the capital of the banks has been too extensively drawn upon. In those cases in which a knowledge of this fact has been whispered in public, there has been a natural desire on the part of the depositors and others to withdraw their money from the banks' custody. But the result of such a course has been obvious; the banks' capital is locked up in a security inconvertible, except at a ruinous sacrifice in times like the present, and the consequence is that there is not sufficient to meet all claims. This is, of course, injudicious banking, and it may be inferred that the directors of banks, by making these advances, have been only postponing a crisis which must have seemed to them inevitable many months ago. For the last two years the banks have been anticipating an improvement in trade. Not only the banks, but all sections of the community are disappointed, and it now remains for the future to determine whether our troubles are even yet complete.

### BANK AND OPEN MARKET RATES IN LONDON.

The Bank and open market rates in London each week during the year 1878 were as follows:

| Week ending. | Proportion reserves to liabilit's | Bank rate. | Open market rate. | Week ending. | Proportion reserves to liabilit's | Bank rate. | Open market rate. |
|---|---|---|---|---|---|---|---|
| Jan. 2. | 42·70 | 4 | 3⅛@3⅜ | July 3. | 30·94 | 3½ | 3 @3⅛ |
| 9. | 39·59 | 3 | 2½@2⅝ | 10. | 33·35 | 3½ | 2⅜@2⅝ |
| 16. | 40·82 | 3 | 2 | 17. | 34·36 | 3½ | 2½@2⅝ |
| 23. | 41·84 | 3 | 1⅝@1¾ | 24. | 37·41 | 3½ | 2¾@3 |
| 30. | 44·55 | 2 | 1½@1⅝ | 31. | 34·46 | 4 | 3¾ |
| Feb. 6. | 46⅛ | 2 | 1½ | Aug. 7. | 35·98 | 4 | 4 |
| 13. | 46·82 | 2 | 1⅝@1¾ | 14. | 35·80 | 5 | 5 |
| 20. | 47·34 | 2 | 1¾ | 21. | 38·91 | 5 | 4½@4¾ |
| 27. | 42·41 | 2 | 2 | 28. | 40·82 | 5 | 4½@4½ |
| Mar. 6. | 39·17 | 2 | 2 | Sept. 4. | 41·61 | 5 | 4¼@4½ |
| 13. | 37·50 | 2 | 2 | 11. | 45·35 | 5 | 4¼@4½ |
| 20. | 35·96 | 2 | 2 | 18. | 46·77 | 5 | 4¼@4½ |
| 27. | 33·18 | 3 | 2¾ | 25. | 48·98 | 5 | 4⅛@4¼ |
| Apr. 3. | 32·06 | 3 | 2¾ | Oct. 2. | 40·30 | 5 | 4½ |
| 10. | 33·27 | 3 | 2½@2⅝ | 9. | 33·58 | 5 | 4¾ |
| 17. | 32·93 | 3 | 2¼@2⅜ | 16. | 27·69 | 6 | 5½@6 |
| 24. | 34·46 | 3 | 2½ | 23. | 29·48 | 6 | 5¾@6 |
| May 1. | 32·57 | 3 | 2⅝ | 30. | 33·03 | 6 | 5½ |
| 8. | 35·13 | 3 | 2⅝@2¾ | Nov. 6. | 34·84 | 6 | 5¼ |
| 15. | 37·38 | 3 | 2½@2⅝ | 13. | 38·35 | 6 | 4¾@5 |
| 22. | 38·42 | 3 | 2¼ | 20. | 40·91 | 5 | 4½ |
| 29. | 40·06 | 2½ | 1⅞@2 | 27. | 41·93 | 5 | 4⅛@4¼ |
| June 5. | 37·41 | 2½ | 1⅝ | Dec. 4. | 40¼ | 5 | 4½ |
| 12. | 39·33 | 2½ | 1⅝@1¾ | 11. | 31·34 | 5 | 5 |
| 19. | 40·52 | 2½ | 1⅞ | 18. | 28·63 | 5 | 5 |
| 26. | 36·01 | 3 | 2¾ | 25. | 27·71 | 5 | 5 @5½ |

Subjoined is a table affording a comparative review of the Bank of England returns, the Bank rate of discount, the price of consols, the price of wheat, and the leading exchanges, at about the first of January, during a period of four years:

| | Jan. 5, 1876. | Jan. 3, 1877. | Jan. 2, 1878. | Jan. 1, 1879. |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Circulation (excluding Bank post bills | 28,083,520 | 28,622,775 | 27,333,880 | 32,782,010 |
| Public deposits .... | 8,477,812 | 6,203,440 | 5,903,097 | 4,940,137 |
| Other deposits .... | 19,462,060 | 25,936,786 | 22,064,528 | 31,118,758 |
| Governm't securit's | 16,290,704 | 15,969,162 | 13,377,634 | 14,720,223 |
| Other securities.... | 21,661,281 | 19,582,320 | 20,511,344 | 29,119,440 |
| Reserve of notes and coin..... | 8,132,241 | 14,591,390 | 12,052,914 | 10,306,351 |
| Coin and bullion... | 21,215,761 | 28,214,165 | 24,386,794 | 28,088,361 |
| Bank rate of disc't. | 5 p. c. | 2 p. c. | 4 p. c. | 5 p. c. |
| Price of consols .. | 93⅝ xd. | 94¾ xd. | 94½ xd. | 95¼ |
| Av. price of wheat. | 45s. 3d. | 50s. 6d. | 51s. 9d. | 39s. 9d. |
| Exch. on Paris(sh't) | 25 12½-22½ | 25 12½-22½ | 25 12½-17½ | 25 27½-32½ |
| Amsterdam (sh't). | 12 0½- 1½ | 12 1 - 2 | 12 2¼- 2¾ | 12 5½- 6 |
| Hamburg (3 mos.) | 20·69 | 20·65 | 20·67 | 20·76 |
| Clear'g house ret'rn | 135,903,000 | 113,327,000 | 123,550,000 | 88,887,000 |

### BANK OF ENGLAND RETURNS.

The following are the Bank of England returns for each week in 1878, three ciphers being omitted :

| Week ending | Circulation. | Public d'posits | Other d'posits | Government Securities. | Other Seeuri-ties. | Reserve of notes and coin. | Coin and bullion in both de-partm'ts. |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ |
| Jan. 3..... | 27,592 | 5,903 | 22,064 | 13,377 | 20,511 | 12,052 | 24,386 |
| 9..... | 27,927 | 4,384 | 25,357 | 18,417 | 17,625 | 11,902 | 24,508 |
| 16..... | 27,713 | 3,663 | 26,174 | 18,217 | 17,675 | 12,196 | 24,582 |
| 23..... | 27,433 | 3,705 | 26,110 | 17,652 | 17,809 | 12,616 | 24,714 |
| 30..... | 27,210 | 3,679 | 25,134 | 16,202 | 17,809 | 12,981 | 24,868 |
| Feb. 6..... | 27,473 | 3,405 | 22,777 | 15,199 | 17,765 | 12,837 | 25,003 |
| 13..... | 26,872 | 5,697 | 22,262 | 15,199 | 17,784 | 13,226 | 25,809 |
| 20..... | 26,584 | 6,524 | 21,529 | 15,203 | 17,672 | 13,401 | 24,730 |
| 27..... | 26,777 | 6,844 | 23,331 | 15,181 | 20,316 | 12,917 | 24,447 |
| Mch. 6..... | 27,209 | 10,140 | 21,412 | 15,575 | 22,174 | 12,476 | 24,386 |
| 13..... | 26,976 | 11,312 | 22,396 | 15,536 | 24,001 | 12,754 | 24,428 |
| 20..... | 27,016 | 11,824 | 23,054 | 15,536 | 25,285 | 12,645 | 24,373 |
| 27..... | 27,407 | 12,287 | 23,338 | 16,386 | 25,918 | 11,916 | 24,032 |
| April 3..... | 28,210 | 9,852 | 23,194 | 16,385 | 24,552 | 10,685 | 23,612 |
| 10..... | 28,240 | 7,110 | 23,333 | 16,556 | 21,622 | 10,231 | 23,159 |
| 17..... | 28,373 | 7,241 | 22,359 | 16,556 | 21,151 | 9,846 | 22,925 |
| 24..... | 27,975 | 7,845 | 21,057 | 16,437 | 20,338 | 10,050 | 22,763 |
| May 1..... | 28,454 | 7,351 | 22,011 | 16,437 | 21,204 | 9,660 | 22,827 |
| 8..... | 28,397 | 7,085 | 20,951 | 15,556 | 20,481 | 9,953 | 23,054 |
| 15..... | 28,019 | 6,726 | 21,417 | 15,556 | 19,914 | 10,627 | 23,358 |
| 22..... | 27,757 | 6,250 | 21,486 | 15,556 | 19,393 | 10,739 | 23,209 |
| 29..... | 27,384 | 6,743 | 21,285 | 15,556 | 19,070 | 11,338 | 23,451 |
| June 5..... | 27,685 | 6,951 | 21,762 | 16,556 | 19,208 | 10,850 | 23,249 |
| 12..... | 27,771 | 7,184 | 21,126 | 16,207 | 18,754 | 11,246 | 23,737 |
| 19..... | 27,460 | 7,470 | 21,405 | 16,207 | 18,765 | 11,825 | 23,918 |
| 26..... | 27,833 | 7,940 | 21,953 | 16,207 | 20,711 | 10,858 | 23,438 |
| July 3..... | 28,785 | 7,539 | 21,546 | 15,970 | 22,004 | 9,081 | 22,603 |
| 10..... | 28,673 | 4,757 | 22,900 | 17,673 | 18,842 | 9,328 | 22,693 |
| 17..... | 28,400 | 4,030 | 22,624 | 16,750 | 18,888 | 9,272 | 22,340 |
| 24..... | 28,070 | 3,567 | 21,339 | 16,274 | 17,432 | 9,437 | 22,190 |
| 31..... | 28,347 | 3,567 | 21,977 | 16,180 | 18,665 | 8,903 | 21,960 |
| Aug. 7..... | 28,481 | 3,622 | 19,986 | 14,967 | 18,309 | 8,602 | 21,780 |
| 14..... | 28,100 | 3,534 | 21,000 | 14,967 | 18,960 | 8,912 | 21,683 |
| 21..... | 27,779 | 3,055 | 20,462 | 14,867 | 17,696 | 9,274 | 21,738 |
| 28..... | 27,326 | 3,055 | 20,624 | 14,867 | 17,983 | 9,930 | 21,998 |
| Sept. 4..... | 27,596 | 3,436 | 20,968 | 13,446 | 19,242 | 10,301 | 22,610 |
| 11..... | 27,196 | 4,425 | 19,907 | 13,794 | 17,947 | 11,177 | 23,070 |
| 18..... | 26,988 | 4,583 | 20,330 | 13,754 | 17,981 | 11,788 | 23,485 |
| 25..... | 26,850 | 4,674 | 20,087 | 13,754 | 17,333 | 12,254 | 23,846 |
| Oct. 2..... | 28,282 | 6,502 | 21,938 | 14,253 | 20,027 | 10,773 | 23,770 |
| 9..... | 29,247 | 4,141 | 25,967 | 16,937 | 20,929 | 10,214 | 24,154 |
| 16..... | 30,131 | 3,156 | 27,321 | 16,937 | 23,024 | 8,517 | 23,354 |
| 23..... | 30,386 | 2,929 | 27,859 | 16,337 | 23,311 | 9,166 | 24,247 |
| 30..... | 30,381 | 2,718 | 28,310 | 16,010 | 22,642 | 10,338 | 25,447 |
| Nov. 6..... | 30,223 | 3,389 | 26,829 | 15,487 | 22,129 | 10,636 | 25,553 |
| 13..... | 29,660 | 2,662 | 26,884 | 14,837 | 21,284 | 11,468 | 25,824 |
| 20..... | 29,265 | 2,946 | 26,895 | 14,737 | 20,791 | 12,310 | 26,333 |
| 27..... | 28,979 | 3,111 | 27,060 | 14,737 | 20,639 | 12,743 | 26,503 |
| Dec. 4..... | 29,647 | 3,595 | 25,869 | 14,737 | 20,728 | 11,958 | 26,364 |
| 11..... | 31,492 | 4,484 | 26,369 | 14,737 | 24,346 | 9,746 | 25,995 |
| 18..... | 32,592 | 5,128 | 26,690 | 14,667 | 25,984 | 9,186 | 26,509 |
| 25..... | 33,369 | 5,577 | 27,872 | 14,235 | 27,906 | 9,342 | 27,453 |

### BULLION HELD BY FOREIGN BANKS.

Stocks of bullion held by Continental banks during the past year :

| Week ended. | Bank of France. | | Bank of Germany. | | New York Associated Banks. |
|---|---|---|---|---|---|
| | £ | Discount Rate, p.c. | £ | Discount Rate, p.c. | £ |
| Jan 3... | 80,961,000 | 2 | 22,649,000 | 4½ | 4,424,000 |
| 10... | 79,818,000 | 2 | 22,757,000 | 4½ | 4,042,000 |
| 17... | 79,227,000 | 2 | 23,117,000 | 4 | 4,418,000 |
| 24... | 79,214,000 | 2 | 23,762,000 | 4 | 5,696,000 |
| 31... | 79,050,000 | 2 | 24,054.000 | 4 | 6,038,000 |
| Feb. 7... | 79,047,000 | 2 | 24,759,000 | 4 | 6,246,000 |
| 14... | 78,896,000 | 2 | ..... | 4 | 6,430,000 |
| 21... | 79,058,000 | 2 | 25,338,000 | 4 | 6,602,000 |
| 28... | 78,718,000 | 2 | 25,758,000 | 4 | 6,476,000 |
| Mar. 7... | 78,781,000 | 2 | 26,178,000 | 4 | 6,666,000 |
| 14... | 79,090,000 | 2 | 25,775,000 | 4 | 7,424,000 |
| 21... | 79,486,000 | 2 | 26,139,000 | 4 | 7,910,000 |
| 28... | 80,119,000 | 2 | 26,290,000 | 4 | 7,938,000 |
| April 4... | 79,912,000 | 2 | 25,136,000 | 4 | 7,754,000 |
| 11... | 79,683,000 | 2 | 24,778,000 | 4 | 7,324,000 |
| 18... | 80,275,000 | 2 | 24,726,000 | 4 | 7,098,000 |
| 25... | 81,007,000 | 2 | 24,784,000 | 4 | 7,188,000 |
| May 2... | 81,698,000 | 2 | 24,634,000 | 4 | 6,518,000 |
| 9... | 82,151,000 | 2 | 24,821,000 | 4 | 6,010,000 |
| 16... | 82,813,000 | 2 | 25,090,000 | 4 | 5,494,000 |
| 23... | 83,242,000 | 2 | 25,558.000 | 4 | 4,606,000 |
| 30... | 83.605,000 | 2 | 25,668,000 | 4 | 3,966,000 |
| June 6... | 84,112,000 | 2 | 25,912,000 | 4 | 3,400,000 |
| 13... | 84,253,000 | 2 | 26,134,000 | 4 | 3,860,000 |
| 20... | 84,970,000 | 2 | 26,162,000 | 4 | 3,422,000 |
| 27... | 85,884,000 | 2 | 25,498,000 | 4 | 3,014,000 |
| July 4... | 86,673,000 | 2 | 25,277,000 | 4 | 3,262,000 |
| 11... | 86,222,000 | 2 | 25,483,000 | 4 | 4,084,000 |
| 18... | 86,248,000 | 2 | ..... | 4 | 4,410,000 |
| 25... | 86,643,000 | 2 | 25,525,000 | 4 | 4,400,000 |
| Aug. 1... | 86,508,000 | 2 | 25,534,000 | 4 | 3,940,000 |
| 8... | 86,667,000 | 2 | 25,618,000 | 4 | 3,598,000 |
| 15... | 86,867,000 | 2 | 25,769,000 | 4 | 4,082,000 |
| 22... | 87,035,000 | 2 | 25,691,000 | 5 | 3,846,000 |
| 29... | 87,332,000 | 2 | 24,943,000 | 5 | 3,732,000 |
| Sept. 5... | 87,011,000 | 2 | 24,564,000 | 5 | 3,400,000 |
| 12... | 86,340,000 | 2 | 24,374,000 | 5 | 3,390,000 |
| 19... | 86,390,000 | 2 | 24,447,000 | 5 | 3,712,000 |
| 26... | 86,114,000 | 2 | 23,452,000 | 5 | 3,664,000 |
| Oct. 3... | 85,840,000 | 2 | ..... | 5 | 3,640,000 |
| 10... | 83,448,000 | 2 | 22,963,000 | 5 | 3,520,000 |
| 17... | 82,290,000 | 3 | 22,948,000 | 5 | 2,798,000 |
| 24... | 81,842,000 | 3 | 22,993,000 | 5 | 3,110,000 |
| 31... | 82,101,000 | 3 | 22,731,000 | 5 | 3.972,000 |
| Nov. 7... | 82,528,000 | 3 | 22,885,000 | 5 | 4.828,000 |
| 14... | 82,522,000 | 3 | 23,290,000 | 5 | 5,274,000 |
| 21... | 82,968,000 | 3 | 23,740,000 | 5 | 5,082,000 |
| 28... | 83,374,000 | 3 | 23,830,000 | 5 | 4,682,000 |
| Dec. 5... | 83,386,000 | 3 | 24,226,000 | 4½ | 4,594,000 |
| 12... | 83,192,000 | 3 | 24,691,000 | 4½ | 4,034,000 |
| 19... | 83,384,000 | 3 | 24,283,000 | 4½ | 4,178,000 |
| 26... | 82,885,000 | 3 | ..... | .... | ..... |

### LONDON BANKERS' CLEARING-HOUSE RETURNS.

The returns of the Bankers' Clearing-House for each week in the past three years have been as follows, three ciphers being omitted :

| | 1876. | 1877. | 1878. | | 1876. | 1877. | 1878. |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | | £ | £ | £ |
| Jan. 2 | 135,903 | 113,327 | 123,550 | July 3 | 121,843 | 125,782 | 131,379 |
| 9 | 98,310 | 96,200 | 100,834 | 10 | 88,856 | 96,781 | 101,805 |
| 16 | 128,128 | 106,152 | 111,620 | 17 | 101,661 | 115,460 | 123,727 |
| 23 | 90,376 | 91,069 | 90,814 | 24 | 81,058 | 81,946 | 90,466 |
| 30 | 125,440 | 103,786 | 77,208 | 31 | 103,560 | 103,895 | 108,672 |
| Feb. 6 | 92,434 | 103,488 | 115,022 | Aug. 7 | 82,667 | 85,557 | 95,288 |
| 13 | 115,093 | 95,474 | 86,085 | 14 | 95,908 | 97,909 | 86,136 |
| 20 | 87,835 | 90,931 | 116.433 | 21 | 81,559 | 84,046 | 110,361 |
| 27 | 113,291 | 102,235 | 85,923 | 28 | 71,217 | 80,730 | 74,661 |
| Mar. 6 | 92,636 | 105,928 | 133,921 | Spt. 4 | 105,149 | 116,391 | 119,123 |
| 13 | 116,419 | 102,265 | 90,026 | 11 | 72,399 | 77,868 | 77,713 |
| 20 | 98,989 | 89,277 | 111,622 | 18 | 92,429 | 99,583 | 97,952 |
| 27 | 79,437 | 101,307 | 80,941 | 25 | 73,135 | 71,517 | 71,120 |
| Apr. 3 | 126,568 | 78,152 | 87,536 | Oct. 2 | 106,997 | 109,400 | 106,662 |
| 10 | 108,831 | 97,202 | 97,000 | 9 | 80,914 | 93,177 | 88,356 |
| 17 | 80,360 | 112,727 | 109,487 | 16 | 101,240 | 115,364 | 106,662 |
| 24 | 81,181 | 78,966 | 65,088 | 23 | 80,313 | 84,478 | 81,414 |
| May 1 | 110,577 | 110,461 | 101,396 | 30 | 104,494 | 103,601 | 91,401 |
| 8 | 95,307 | 95,479 | 93,898 | Nov. 6 | 91,157 | 94,893 | 79,695 |
| 15 | 105,272 | 108,973 | 86,828 | 13 | 99,411 | 102,377 | 74,803 |
| 22 | 84,779 | 84,037 | 106,120 | 20 | 89,667 | 97,342 | 97,684 |
| 29 | 92,709 | 79,810 | 75,873 | 27 | 81,812 | 81,384 | 73,199 |
| J'ne. 5 | 80,320 | 106,768 | 116,883 | Dec. 4 | 112,820 | 109,932 | 105,829 |
| 12 | 79,423 | 84,092 | 79,978 | 11 | 81,121 | 100,074 | 76,220 |
| 19 | 95,095 | 106,134 | 120,392 | 18 | 105,798 | 94,218 | 97,535 |
| 26 | 73,431 | 81,800 | 83,194 | 25 | 65,508 | 68,371 | 65,951 |

The decline in the value of bank shares during the year has been very considerable, and especially in those in which the liability is unlimited. Holders have become very timid and have parted freely, and in very many cases, we think, injudiciously, with their property, although it cannot be disputed that some of the recent disclosures are scandalous; yet a good deal of the trouble is also due to want of judgment. All clearly see now how unwise it is to depart from the ordinary principal of banking. The business of banking is not of a complex but of a very simple kind. For a bank whose credit is good the process of conducting business should be extremely easy; but it is, above all, necessary to disburse one's capital and the deposits of the public over as wide an area as possible, bearing in mind, however, at the same time, that money lent out should be within easy recall. But when the directors of banks make heavy advances upon mills, machinery, mines and manufactured goods, and considerably beyond their capacity, it is by no means surprising that when a period of difficulty arises, they find themselves in a position of serious embarrassment. The properties on which they have advanced so much money cannot be disposed of, and hence, the distance between difficulty in its ordinary sense and insolvency becomes much curtailed. The experiences of the last few months should, however, leave behind a most important lesson, though it seems remarkable that such a lesson should be necessary. Most certainly it is to be hoped that there will never be a repetition of the gigantic advances which certain bankers have made to individual firms. Such recklessness prejudices the credit of the country and necessitates precautions which temporarily derange our financial machinery.

Abroad, however, there has been no great distrust. The French, having large supplies of unemployed capital, have made large investments in British Treasury bills, and in the ordinary bills of commerce. The relief afforded to our market has, in consequence been very great. It is to be hoped that in the course of 1879 our commerce with the world will revive and that by a steady improvement in our trade, our debt to France will be imperceptibly discharged. But should our trade not improve, other means will have to be adopted, such as an export of securities in order to meet the bills as they fall due, if the state of the Paris money market fail to justify their renewal. Thus far the investment has been a good one, and there seems to be no indication of the Paris money market becoming dearer. As long as French money can be employed in London to advantage, that process will certainly continue to grow in favor.

An important feature in the financial world during the year, has been a heavy fall in the value of gas shares. It has long been thought that those securities were proof against all attempts at diminishing their market value, high though it was; but the developments of science have worked a vast change, the market at one period being scarcely free from panic. The important discoveries which have been made in the distribution of the electric light, and the reports which have been circulated to the effect that the light can be employed with facility and cheaply for lighting private houses, have naturally made the holders of gas shares very timid and a large amount of property has been cast upon the market at a time when the public had neither the inclination nor the capacity to buy. It is quite possible that holders have been seized with a foolish fright. It is acknowl-

edged that there is much yet to be accomplished, nay even to be discovered, before electricity, as an illuminating power, can supersede gas. But many persons seem to be of opinion that the gasometer is doomed. Let such people bear in mind that gas companies pay with facility large dividends, and that they can still make considerable profits even if they reduced materially the price of gas. The force of competition has yet to be felt. Furthermore, some of the discoveries appear to be too marvellous to be true. In large open spaces or in large-roomed factories, in which machinery is available, the light may answer, and may prove economical; but where machinery has to be erected, at a heavy cost, the financial difficulty will probably be found to be adverse to any general use of the discovery. We cannot doubt, however, that the discovery will be very advantageous to the public, as it will tend not only to cheapen the price of gas, but will compel the directors to improve the quality.

From the remarks which we have already made, it seems scarcely necessary to repeat that commercially the year 1878 has been extremely unsatisfactory. All branches of trade have complained, and profits, where there have been any, were on a very limited scale. The cotton trade has suffered heavily, and in the wool trade equal depression has prevailed. The hopes of the future should be sanguine, for most descriptions of food are cheap, and all raw materials are low in price, as may be seen by the following showing the prices of certain commodities at the close of each of the last three years.

| | 1876. | 1877. | 1878 |
|---|---|---|---|
| *Articles of Food.* | | | |
| | s. d. | s. d. | s. d. |
| Wheat, per qr. | 50 8 | 51 4 | 40 8 |
| Barley, per qr. | 38 7 | 43 3 | 39 4 |
| Oats, per qr. | 25 2 | 23 11 | 21 1 |
| Sugar, per cwt.— | | | |
| West India, good brown | 30 6 | 21 6 | 21 6 |
| Havana, No. 12 | 31 6 | 22 6 | 22 0 |
| Pernam, brown | 29 1 | 21 0 | 20 6 |
| Coffee, per cwt.— | | | |
| St. Domingo | 81 9 | 80 0 | 53 0 |
| Rice, per cwt.— | | | |
| Bengal, good white | 12 6 | 12 6 | 14 0 |
| Rangoon, good | 11 6 | 10 6 | 9 6 |
| | d. | d. | d. |
| Tea—Congou, per lb. | 8@26 | 9@28 | 7½@24 |
| | s. d. | s. d. | s. d. |
| Beef, per 304 lbs. | 92 6 | 100 0 | 82 6 |
| Pork, per 200 lbs. | 72 3 | 57 6 | 43 9 |
| Bacon, per 112 lbs. | 45 0 | 37 0 | 26 0 |
| Lard, per 112 lbs. | 52 3 | 41 6 | 30 9 |
| Preserved meats, per lb.— | | | |
| Boiled beef | 0 6½ | 0 6¼ | 0 5¾ |
| Mutton | 0 6 | 0 5¾ | 0 5 |
| *Textile Raw Materials.* | | | |
| Cotton— | d. | d. | d. |
| Middling Upland, per lb. | 6⅝ | 6⅜ | 5⅜ |
| Fair Dhollerah, per lb. | 5 1/16 | 5 5/16 | 4 1/16 |
| Wool— | | | |
| Lincoln Hogs, per lb. | 18¾ | 16¼ | 14 |
| Lincoln Wethers, per lb. | 17 | 15¼ | 12½ |
| Flax— | £ | £ | £ |
| Riga, per ton | 42 | 41 | 31 |
| Jute— | | | |
| Good medium, per ton | 17½ | 17 | 16 |
| Hemp— | | | |
| Sunn, per ton | 22 | 24 | 17 |
| Bombay, per ton | 23 | 23 | 20 |
| Manilla, per ton | 32 | 27 | 22 |
| Coir Yarn, per ton | 29 | 25 | 18 |
| *Oils, Seeds, &c.* | | | |
| Oils— | £ s. | £ s. | £ s. |
| Sperm, per 252 galls. | 89 0 | 77 0 | 60 0 |
| Cod, per 252 galls. | 42 0 | 34 0 | 29 0 |
| Olive, per 252 galls. | .... | 50 0 | 46 0 |
| Linseed, per ton | 26 5 | 27 10 | 23 10 |
| Rape, English, per ton | 41 0 | 39 10 | 32 0 |
| Lard, English, per ton | 60 0 | 48 10 | 38 0 |
| Tallow— | s. d. | s. d. | s. d. |
| P. Y. C., per cwt. | 45 0 | 40 0 | 36 0 |
| Australian, per cwt. | 43 6 | 40 0 | 38 0 |
| Linseed— | | | |
| Bombay, per qr. | 53 6 | 55 0 | 46 0 |
| Calcutta, per qr. | 52 6 | 51 0 | 45 3 |
| Rapeseed— | | | |
| Ferozepore, per qr. | 59 0 | 57 0 | 42 0 |
| Calcutta, per qr. | 59 6 | 58 0 | 43 0 |
| Oilcake— | £ s. | £ s. | £ s. |
| Linseed, London, per ton | 11 10 | 10 10 | 9 10 |
| do New York, per ton | 11 5 | 10 15 | 9 0 |
| | s. d. | s. d. | s. d. |
| Turpentine, per cwt. | 35 6 | 24 0 | 21 3 |
| Rosin, common, per cwt. | 7 3 | 5 6 | 5 1½ |
| Petroleum oil, per gallon | 1 7½ | 0 8¾ | 0 8¼ |
| *Metals.* | | | |
| | £ s. d. | £ s. d. | £ s. d. |
| Pig iron, per ton | 2 8 7 | 2 12 1 | 2 3 1 |
| Bar (merchantable), per ton | 6 16 0 | 6 5 0 | 5 17 6 |
| Staffordshire, per ton | 8 10 0 | 8 0 0 | 7 5 0 |
| Tinplates, per box | 1 6 0 | 1 2 6 | 0 19 6 |
| Copper—bolt, per ton | 92 0 0 | 82 0 0 | 71 0 0 |

The revenue returns for the past quarter and for the years 1877 and 1878 have been issued this week, and they are more favorable than had been expected. During the year ended December 31, 1878, the total revenue was £80,484,039, against £78,680,554 in 1877, showing an increase of £1,803,485. A large amount of taxation was due on the 1st of January, and heavy payments will now be made into the Treasury; but, at the same time, the next financial statement is awaited with considerable interest, as the floating debt is large, and will have to be dealt with. The following are the particulars of revenue for the past two years:

| | Year ended Dec. 31— 1878. | 1877. |
|---|---|---|
| Customs | £20,165,000 | £19,762,000 |
| Excise | 27,372,000 | 27,368,000 |
| Stamps | 10,652,000 | 10,968,000 |
| Land tax and house duty | 2,655,000 | 2,636,000 |
| Property and income tax | 6,031,000 | 5,736,000 |
| Post Office | 6,180,000 | 6,133,000 |
| Telegraph service | 1,330,000 | 1,320,000 |
| Crown lands | 410,000 | 410,000 |
| Interest on advances | 1,047,242 | 954,335 |
| Miscellaneous | 4,641,797 | 3,393,219 |
| Totals | £80,484,039 | £78,680,554 |

The failures have been more numerous than in the preceding year, and reach rather a considerable total. Mr. Richard Seyd, F. S. S. has communicated the following statistics to the *Times*, which will prove of interest:

The number of failures officially announced during the year 1878 has been 15,059, of which 2,643 are in the financial, wholesale, and manufacturing branches of trade, and 12,416 in retail trades, professional pursuits, builders (see also contractors in wholesale list), publicans, among the working classes, &c., (to this may be added at least 8 per cent of private settlements), the numbers for the year 1877 having been 2,172 and 8,850 under the respective headings alluded to, together 11,022.

The failures in the wholesale trades were distributed as follows:

| In— | 1877. | 1878. |
|---|---|---|
| London | 456 | 566 |
| Liverpool | 81 | 92 |
| Manchester | 134 | 125 |
| Lancashire | 144 | 187 |
| Yorkshire (not including Middlesbrough and Hull) | 324 | 408 |
| Birmingham and Midland Iron Districts | 189 | 216 |
| Newcastle, Middlesbrough, Hull, and District | 129 | 152 |
| Bristol, Cadiff, Newport, and Swansea | 86 | 72 |
| Provinces | 457 | 561 |
| Scotland | 139 | 232 |
| Ireland | 32 | 32 |
| | 2,172 | 2,643 |

The number of official failures in each month were as follows:

| | Jan. | Feb. | Mar. | Apr. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. | Dec. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Wholesale | 202 | 184 | 249 | 223 | 251 | 218 | 219 | 212 | 158 | 227 | 249 | 251 |
| Retail | 1,056 | 1,032 | 1,174 | 965 | 1,094 | 868 | 973 | 984 | 793 | 1,038 | 1,240 | 1,179 |
| | 1,258 | 1,216 | 1,423 | 1,188 | 1,345 | 1,086 | 1,192 | 1,196 | 951 | 1,285 | 1,489 | 1,430 |

Grand total—Wholesale, 2,643; Retail, 12,416—15,059.

Distributed as follows:

| | |
|---|---|
| Total, England | 13,869 |
| Total, Scotland | 852 |
| Total, Ireland | 338 |
| Grand total | 15,059 |

Reviewing the history of the foreign trade, that feature which stands out most boldly is the contraction which began in the spring of 1878, and continued until the close of the year. Month by month, from May forward, the comparison with corresponding figures in 1877 showed a successive decline both in imports and exports, as will be seen from the following table:

VALUE OF IMPORTS AND EXPORTS IN EACH MONTH OF 1878 AND 1877.

| Month. | Imports. | | Exports. | |
|---|---|---|---|---|
| | 1878. | 1877. | 1878. | 1877. |
| | £ | £ | £ | £ |
| January | 30,610,000 | 32,899,000 | 15,424,000 | 15,946,000 |
| February | 32,175,000 | 30,942,000 | 14,896,000 | 14,394,000 |
| March | 33,168,000 | 35,229,000 | 16,756,000 | 16,921,000 |
| April | 34,004,000 | 32,165,000 | 16,327,000 | 15,207,000 |
| May | 31,029,000 | 34,648,000 | 16,165,000 | 17,461,000 |
| June | 28,661,000 | 29,810,000 | 15,092,000 | 15,306,000 |
| July | 35,882,000 | 36,151,000 | 16,401,000 | 17,587,000 |
| August | 29,107,000 | 31,944,000 | 17,304,000 | 17,747,000 |
| September | 27,230,000 | 28,235,000 | 16,561,000 | 17,117,000 |
| October | 29,582,000 | 36,537,000 | 17,255,000 | 18,373,000 |
| November | 25,685,000 | 31,850,000 | 15,962,000 | 16,753,000 |
| December | 26,577,000 | 32,160,000 | 14,661,000 | 15,978,000 |
| Total for year | *366,060,000 | *394,274,000 | 192,804,000 | *198,893,000 |

* These are the actual totals, and differ a little from the sum of the figures as published from month to month.

The persistent decrease in the aggregate value of the imports was partly owing to a general decline of prices, most marked in articles of food, of which in late years we have derived such large amounts from abroad. For the first half of the year there was a considerable increase in the money value of imported food, but after July there was a distinct change, as will be ascertained from the subjoined comparison:

IMPORTS OF FOOD.

| | 1878. | 1877. | Increase or Dec. |
|---|---|---|---|
| First six months | £50,981,000 | £44,778,000 | Inc. £6,203,000 |
| July | 9,548,000 | 9,068,000 | Inc. 480,000 |
| August | 8,097,000 | 8,289,000 | Dec. 192,000 |
| September | 7,800,000 | 7,964,000 | Dec. 164,000 |
| October | 8,591,000 | 10,294,000 | Dec. 1,703,000 |
| November | 6,903,000 | 9,121,000 | Dec. 2,218,000 |
| December | 6,602,000 | 8,892,000 | Dec. 2,290,000 |

From October forward, the whole of the import trade was checked by the banking crisis, and the check so placed upon the buying power of all mercantile classes, whether in the corn trade or other trades; but no doubt the better crops at home this season reduced the country's requirements of foreign food, and at any rate there was a fall in the money value of imported grain.

# TRADE AND COMMERCE.

## EXPORTS, IMPORTS, PRICES.

### COMMERCE OF THE UNITED STATES.

At no period since the suspension of specie payments in 1862 has the trade movement of the country been studied with greater interest than in the past two years. During the 20 fiscal years from 1856 to 1875 inclusive, the exports of merchandise had been in excess of the imports only three times, and in those years the amount was comparatively small, and the excess in exports of specie over imports was considerably larger than the balance in exports of merchandise. But with the fiscal year 1875–6 a new era commenced and the exports of merchandise began to show a decided excess over the imports, which increased largely in the two following years. In the fiscal year ending June 30, 1877, the exports of merchandise exceeded imports by $151,159,-228, and in the year ending June 30, 1878, there was a similar excess of $257,812,434

The several tables given in this article show the prices of the principal articles of commerce in 1860, in 1866, and for five years past, the total value of exports and imports of the country, the so-called trade balance each year since 1856, the exports and imports of the great leading articles of merchandise in a series of consecutive years, and, finally, the extended statement, showing in detail the quantity and value of each article of export or import in the last two fiscal years, 1875–6 and 1876–7.

The fiscal year of the United States terminates with June 30, and the figures in the tables below are for the years ending at that date, unless otherwise specified. The statistics given reach back in most cases to the year 1860, and are intended to show at a glance the comparative movements of the trade of the United States for the entire period of the paper money era, and for a full year prior to the outbreak of the war in 1861.

In the table giving the total values of the exports and imports of the United States since the fiscal year 1860, inclusive, they are classified according to the usual form in which they are reported by the government, the re-exports of foreign merchandise and specie being separately stated from the exports of domestic merchandise and specie. The figures for the whole period, however, are reduced to gold values, in order to give uniformity and furnish a proper basis for comparison of the different years. It will be observed that the largest exports of domestic merchandise were made in the fiscal year 1877–8, when they amounted to $680,709,268, and the largest imports of merchandise in 1872–3, when they were $642,136,210.

#### COMPARATIVE PRICES OF MERCHANDISE.

The table following shows the prices of leading articles of merchandise about the first of January in 1860, which was before the war excitement had begun to affect the markets, at the same time in 1866, when inflation was near the highest point, and for the past five years—1875 to 1879.

| | 1860. | 1866. | 1875. | 1876. | 1877. | 1878. | 1879. |
|---|---|---|---|---|---|---|---|
| Breadstuffs— | $ | $ | $ | $ | $ | $ | $ |
| Wheat flour, State bbl. | 4 30 | 8 00 | 4 50 | 4 35 | 5 50 | 5 25 | 3 60 |
| Rye flour.... ... .bbl. | 4 00 | 5 75 | 4 75 | 5 00 | 5 00 | 4 00 | 3 10 |
| Cornmeal, B'ywine bbl. | 3 90 | 4 60 | 4 75 | 3 90 | 3 60 | 3 25 | 2 80 |
| Wheat. No. 1 spring.bu. | 1 50 | 1 87½ | 1 25 | 1 30 | 1 47 | 1 39 | 1 05 |
| Rye, Western ....bush. | 92 | 98 | 95 | 90 | 83 | 75 | 58 |
| Oats, State.....bush. | 46½ | 62 | 71 | 50 | 45 | 40 | 35 |
| Corn, West'n mixed.bu. | 90 | 95 | 97 | 71 | 59 | 58 | 46 |
| Corn, Southern ...bush. | 88 | 98 | 90 | 63 | 60 | 60 | 47 |
| Cotton— | | | | | | | |
| Middling Upland.....lb. | 11 | 52 | 14¼ | 13¼ | 12⅛ | 11¼ | 9⅛ |
| Middling Orleans....lb. | 11⅜ | 53 | 14⅜ | 13 7-16 | 12 11-16 | 11⅜ | 9⅝ |
| Fish— | | | | | | | |
| Dry cod .... ...quintal. | 4 50 | 18 00 | 6 00 | 6 00 | 6 12½ | 5 75 | 4 25 |
| No. 1 Bay Mackerel bbl | .... | 17 25 | 11 50 | 19 00 | 20 00 | 20 00 | 16 00 |
| Hay, shipping.... 100 lbs | 1 00 | 80 | 70 | 80 | 65 | 65 | 45 |
| Hemp, Manilla ..... . lb | .... | 12 | *8 | *7½ | *8½ | *7½ | *6⅞ |
| Hops ..... .....lb. | 16 | 60 | 48 | 15 | 28 | 13 | 15 |
| Iron – | | | | | | | |
| Scotch pig..... ...ton. | 24 50 | 51 50 | 38 00 | 32 00 | 27 50 | 27 00 | 22 00 |
| American pig .... ..ton | ... | 51 00 | 24 00 | 23 00 | 20 50 | 18 50 | 17 00 |
| Lead foreign.....100 lbs. | 5 65 | .... | *6 90 | *7 00 | *6 62½ | *6 37½ | *6 37½ |
| Leather— | | | | | | | |
| Hemlock sole, light..lb. | 30 | 36 | 27 | 25 | 26 | 22 | 19½ |
| Oak sole, light .... ..lb. | 30 | 31 | 33 | 31 | 32 | 28 | 25 |
| Lime, com. Rockland.bbl. | 75 | 1 70 | 1 35 | 1 10 | 80 | 80 | 80 |
| Molasses, N. Orleans..gal. | 53 | 1 20 | 65 | 59 | 55 | 48 | 37 |
| Naval stores— | | | | | | | |
| Spirits turpentine. ..gal. | 44½ | 1 01 | 35 | 37½ | 48 | 32½ | 27½ |
| Common rosin.....bbl. | 1 65 | 6 50 | 2 10 | 1 65 | 2 50 | 1 75 | 1 35 |
| Oils— | | | | | | | |
| Crude whale ..... gal. | 52 | 1 57 | 65 | 65 | 70 | 65 | 38 |
| Crude sperm ... ...gal. | 1 40 | 2 47 | 1 65 | 1 65 | 1 40 | 1 03 | 81 |
| Linseed ... .... ...gal. | 57 | 1 44 | 78 | 62 | 65 | 61 | 63 |
| Petroleum— | | | | | | | |
| Crude..... .. gal. | ... | 40 | 5⅞ | 7¼ | 15 | 7¾ | 5¼ |
| Refined.....gal. | .... | 62 | 12 | 13 | 28 | 13 | 8¼ |
| Provisions— | | | | | | | |
| Pork, mess. ..... bbl. | 16 37½ | 29 12 | 20 50 | 20 75 | 17 50 | 12 62½ | 7 05 |
| Beef, plain West'rn.bbl. | 9 50 | 18 00 | 10 00 | 11 00 | 10 50 | 11 50 | 10 00 |
| Beef hams, extra..bbl. | 14 50 | 33 00 | 22 00 | 22 00 | 20 25 | 16 50 | 17 00 |
| Hams, pickled.....lb. | 9¼ | 16 | 11 | 12½ | 10½ | 9¾ | 6 |
| Lard, Western.. .....lb. | 10½ | 19¾ | 13⅝ | 12⅞ | 11¼ | 8⅛ | 5 75 |
| Butter, prime State..lb. | 24 | 40 | 38 | 31 | 30 | 28 | 23 |
| Cheese, fine factory..lb. | 11 | 18¼ | 15¾ | 18¼ | 14¼ | 13 | 8¾ |
| Rice, good .....lb. | 4¼ | *8½ | 7⅜ | 7 | 6 | 6⅛ | 6¼ |
| Salt— | | | | | | | |
| Liverpool ground..sack | 1 15 | 2 50 | 1 25 | 1 10 | 1 10 | 75 | 70 |
| Liverp'l, Ashton's.sack | 1 95 | 4 50 | 2 85 | 2 50 | 2 50 | 2 50 | 2 50 |
| Sugar – | | | | | | | |
| Cuba raw.....lb. | 7¾ | 11¾ | 8 | 8 | 9⅝ | 7⅜ | 6¾ |
| Refined hards ..... lb. | ... | 18¼ | 10⅝ | 10½ | 11¾ | 9¾ | 8¼ |
| Tallow ..... .... lb | 10½ | 13¾ | 8⅞ | 10 | 8⅜ | 7½ | 6⅝ |
| Wool, Ohio fleece.. ...lb. | 40 | 70 | 56 | 49 | 48 | 45 | 35 |
| Whiskey, domestic ...gal | 26 | 2 27 | 99 | 1 14½ | 1 13 | 1 07 | 1 10 |

* Gold.

#### VALUE OF EXPORTS AND IMPORTS.

The tables below show the total value of the imports, exports and re exports of the United States, in each of the fiscal years ending June 30, from 1860 to 1877, inclusive, all in specie values.

GOLD VALUE OF IMPORTS, EXPORTS AND RE-EXPORTS OF THE UNITED STATES

| | *Imports.* | | | *Re-exports of Foreign.* | | |
|---|---|---|---|---|---|---|
| | *Merchandise.* | *Coin and bullion.* | *Total.* | *Merchandise.* | *Coin and bullion.* | *Total.* |
| 1860... | $353,6 6.119 | $8,550,135 | $362,166,254 | $17,333.634 | $9,599,388 | $26,933,022 |
| 1861... | 289,31 ,542 | 46,339,611 | 335,650,153 | 14.654,217 | 5.991,210 | 20,645, 27 |
| 1862... | 189.356,677 | 16.415.052 | 205,771,729 | 11,026,477 | 5,842,989 | 16,869.466 |
| 1863... | 243,335,815 | 9,584 105 | 252,919,920 | 17,960,535 | 8,163,049 | 26,123 584 |
| 1864... | 316,447,283 | 13,115,612 | 329.562,895 | 15.333.961 | 4.922,979 | 20,256,940 |
| 1865.. | 238,745,580 | 9,810,072 | 248.555.652 | 29,089,055 | 3,025,102 | 32.114,157 |
| 1866... | 434,812,066 | 10,700,09 | 445.512,158 | 11.341,420 | 3,400,697 | 14,742,117 |
| 1 67... | 395 763.100 | 22.070.475 | 417.833,575 | 14.719,332 | 5.892,176 | 20,611,508 |
| 1868... | 357,436 4[illegible] | 14,188,368 | 371.624,808 | 12.562,999 | 10.038,127 | 22,601,126 |
| 1869... | 417,706,379 | 19,807,876 | 437,3 4,255 | 10,951,000 | 14,222,414 | 25,173,414 |
| 1-70... | 4[illegible],9 8.40[illegible] | 26,419,179 | 462,377,587 | 16,155,295 | 14.271,864 | 30,427,159 |
| 1871... | 52 ,223.684 | 21,270,024 | 541,433,708 | 14,421,270 | 14,038,629 | 28,459,899 |
| 1872... | 626,595,077 | 13,748,689 | 640,338,766 | 15,690.455 | 7,079.294 | 22,769.749 |
| 1873... | 642,136,210 | 21,480,937 | 663,617.147 | 17,446,483 | 10,703,028 | 28,149,511 |
| 1874... | 567,406,342 | 28,454,906 | 595,861.248 | 16,849,619 | 6,930,719 | 23,780,338 |
| 1875... | 533.005,5[illegible]6 | 20,894,217 | 553.9 6,153 | 14,157,611 | 8,275,013 | 22.432.624 |
| 1876... | 460,741,190 | 15,936,681 | 4[illegible]6.677,871 | 14,803,624 | 6,467,611 | 21,270,085 |
| 1877... | 451,315,992 | 40,774,414 | 492,097,540 | 12,804,996 | 13,027,499 | 25,832.495 |
| 1878... | 427,051,532 | 29,821,314 | 46[illegible],872,846 | 14,154,698 | 6,678,210 | 20,832,398 |

FRASER

*Domestic Exports.*

| | Merchandise. | Specie and bullion. | Total. |
|---|---|---|---|
| 1860 | $316,242,423 | $56,946,851 | $373,189,274 |
| 1861 | 204,899,616 | 23,799,870 | 228,699,486 |
| 1862 | 179,644,024 | 31,044,651 | 210,688,675 |
| 1863 | 186,003,912 | 55,993,562 | 241,997,474 |
| 1864 | 143,504,027 | 100,473,562 | 243,977,589 |
| 1865 | 136,940,248 | 64,618,124 | 201,558,372 |
| 1866 | 337,518,102 | 82,643,374 | 420,161,476 |
| 1867 | 277,641,893 | 54,976,196 | 332,618,089 |
| 1868 | 269,389,900 | 83,745,975 | 353,135,875 |
| 1869 | 275,166,697 | 42,915,966 | 318,082,663 |
| 1870 | 376,616,473 | 43,883,802 | 420,500,275 |
| 1871 | 428,398,908 | 84,403,359 | 512,802,267 |
| 1872 | 428,487,131 | 72,798,240 | 501,285,371 |
| 1873 | 505,033,439 | 73,905,546 | 578,938,985 |
| 1874 | 569,433,421 | 59,699,686 | 629,133,107 |
| 1875 | 499,284,100 | 83,857,129 | 583,141,229 |
| 1876 | 525,582,247 | 50,038,691 | 575,620,938 |
| 1877 | 589,670,224 | 43,134,738 | 632,804,962 |
| 1878 | 680,779,268 | 27,061,885 | 707,771,153 |

THE BALANCE OF TRADE.

For the purpose of showing the total amount of exports and imports of merchandise, and the total of specie in each year since 1856, the table below has been compiled. In the columns headed "Excess" are given the differences between exports and imports each year, showing at a glance the "trade balance" of the country. The year 1877–8 is remarkable in showing the unprecedentedly large excess of $257,812,354 in the exports of merchandise alone, while the exports of specie in the same year were only $3,908,811 in excess of imports. For the two years ending June 30, 1878, the excess in exports of merchandise over imports reached the immense sum of $408,971,582.

GOLD VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE AND SPECIE INTO AND FROM THE UNITED STATES IN EACH FISCAL YEAR SINCE 1856.

| Year. | Merchandise. | | | Specie. | | |
|---|---|---|---|---|---|---|
| | Imports. | Exports. | Excess. | Imports. | Exports. | Excess. |
| | $ | $ | $ | $ | $ | $ |
| 1856 | 310,432,310 | 281,219,423 | Im. 29,212,887 | 4,207,632 | 58,929,651 | Ex. 41,537,853 |
| 1857 | 348,428,342 | 293,823,760 | Im. 54,604,582 | 12,461,799 | 74,995,399 | Ex. 56,675,123 |
| 1858 | 263,338,654 | 272,011,274 | Ex. 8,672,620 | 19,274,496 | 63,067,487 | Ex. 33,358,651 |
| 1859 | 331,333,341 | 292,901,051 | Im. 38,432,290 | 7,434,789 | 72,012,276 | Ex. 56,453,622 |
| 1860 | 353,616,119 | 333,576,057 | Im. 20,040,062 | 8,550,135 | 66,546,239 | Ex. 57,996,104 |
| 1861 | 289,310,542 | 219,553,833 | Im. 69,756,709 | 46,339,611 | 29,791,080 | Im. 16,548,531 |
| 1862 | 189,356,677 | 190,670,501 | Ex. 1,313,824 | 16,415,052 | 36,887,640 | Ex. 19,972,588 |
| 1863 | 243,335,815 | 203,964,997 | Im. 39,370,818 | 9,584,105 | 64,156,611 | Ex. 56,571,956 |
| 1864 | 316,447,283 | 158,887,988 | Im. 157,559,295 | 13,115,613 | 105,396,541 | Ex. 92,280,929 |
| 1865 | 238,745,580 | 162,013,500 | Im. 76,732,082 | 9,810,072 | 67,643,226 | Ex. 57,833,154 |
| 1866 | 434,812,066 | 348,859,522 | Im. 85,952,544 | 10,700,092 | 86,044,071 | Ex. 75,343,979 |
| 1867 | 395,763,100 | 297,303,653 | Im. 98,459,447 | 22,070,475 | 60,868,372 | Ex. 38,797,897 |
| 1868 | 357,436,440 | 281,952,899 | Im. 75,483,541 | 14,188,395 | 93,784,102 | Ex. 79,595,734 |
| 1869 | 417,506,379 | 286,117,697 | Im. 131,388,682 | 19,807,870 | 57,138,380 | Ex. 37,330,504 |
| 1870 | 435,958,408 | 392,771,768 | Im. 43,186,640 | 26,419,179 | 58,155,666 | Ex. 31,736,486 |
| 1871 | 520,223,684 | 442,820,178 | Im. 77,403,506 | 21,270,024 | 98,441,988 | Ex. 77,171,964 |
| 1872 | 626,595,077 | 444,177,586 | Im. 182,417,491 | 13,743,689 | 79,877,534 | Ex. 66,133,845 |
| 1873 | 642,136,210 | 522,479,317 | Im. 119,656,288 | 21,480,937 | 84,608,574 | Ex. 63,127,637 |
| 1874 | 567,406,342 | 586,283,040 | Ex. 18,876,698 | 28,454,906 | 66,630,405 | Ex. 38,175,499 |
| 1875 | 533,005,436 | 513,441,711 | Im. 19,563,725 | 20,900,717 | 92,132,142 | Ex. 71,231,425 |
| 1876 | 460,741,191 | 540,384,671 | Ex. 79,623,480 | 15,936,681 | 56,506,302 | Ex. 40,569,621 |
| 1877 | 451,315,992 | 602,475,220 | Ex. 151,159,228 | 40,774,414 | 56,162,237 | Ex. 15,387,823 |
| 1878 | 437,051,532 | 694,863,966 | Ex 257,812,434 | 29,821,314 | 33,730,125 | Ex. 3,908,811 |

TONNAGE ON THE CANALS AND TRUNK RAILROADS.

The internal commerce of the country cannot be followed with any such degree of accuracy as that which attaches to the statistics of foreign trade. It would be of much value to merchants could the movements of raw products and manufactured goods be followed so closely as to enable them to shape their operations to meet the requirements of the markets from time to time. The general tonnage in 1877–8 showed a large increase on the railroads and a moderate increase on the canals. The increase in wheat tonnage on the canals was very large, amounting to 396,130 tons. The Erie Railroad would have shown a much larger tonnage in 1877–8 except for the falling off in coal traffic; but the increase in general tonnage was so large as to leave the whole tonnage nearly the same as in 1876–7. The following table shows the total freight tonnage for a series of years (ending Sept. 30) on the New York canals, and on three of the four leading trunk lines of railroad.

TONS OF FREIGHT MOVED ON THE NEW YORK CANALS AND THE NEW YORK CENTRAL, ERIE AND PENNSYLVANIA RAILROADS.

| Year. | N. Y. Canals. | Central Railroad. | Erie Railroad. | Pennsylv'a Railroad. |
|---|---|---|---|---|
| 1862 | 5,598,785 | 1,377,433 | 1,632,955 | 1,989,126 |
| 1863 | 5,557,692 | 1,449,604 | 1,815,096 | 2,256,34[illegible] |
| 1864 | 4,852,941 | 1,557,148 | 2,170,798 | 2,559,884 |
| 1865 | 4,729,654 | 1,275,299 | 2,234,350 | 2,555,705 |
| 1866 | 5,775,220 | 1,602,197 | 3,242,792 | 3,452,718 |
| 1867 | 5,688,325 | 1,667,926 | 3,484,546 | 4,000,538 |
| 1868 | 6,442,245 | 1,846,599 | 3,908,243 | 4,722,015 |
| 1869 | 5,859,080 | 2,281,885 | 4,812,209 | 5,402,991 |
| 1870 | 6,173,769 | *4,122,000 | 4,852,505 | 5,427,400 |
| 1871 | 6,467,888 | 4,532,056 | 4,844,208 | 6,575,843 |
| 1872 | 6,673,370 | 4,393,065 | 5,564,274 | 8,459,535 |
| 1873 | 6,364,782 | 5,522,724 | 6,312,702 | 9,311,231 |
| 1874 | 5,804,588 | 5,114,678 | 6,364,276 | 8,626,946 |
| 1875 | 4,859,858 | 6,001,954 | 6,239,943 | 9,787,176 |
| 1876 | 4,172,129 | 6,803,180 | 5,972,818 | 10,600,547 |
| 1877 | 4,935,963 | 6,351,356 | 6,182,451 | 10,438,394 |
| 1878 | 5,170,822 | 8,175,535 | 6,150,468 | ..... |

NOTE.—In the above statistics 2,000 lbs. are called a ton.
* Consolidated with Hudson River RR.

IMPORTS OF LEADING ARTICLES OF MERCHANDISE.

The table following shows a comparison of the imports of leading articles of merchandise, both quantities and value, into the United States in the last four fiscal years. This comparison will be found extremely interesting to those who watch carefully the course of merchandise movements, as it shows not only the quantities of the principal articles of commerce imported in each of the years named, but the values also, thus exhibiting the relation between quantities and values as affected by the change in prices of many articles. The large decline in prices of merchandise has been one of the salient points of the past few years, and a report of quantities alone unaccompanied by the valuations would form an incomplete record. With the first of January, 1879, the difference between gold and currency values disappeared, and exports and imports are thereafter represented by an uniform currency.

The variations between the figures for the year 1874–5 and 1877–8, the first and the fourth years of those embraced in the table, are most significant, and carry with them a forcible reminder of the changes which have taken place in many branches of trade during the past four years. The imports of manufactures of cotton goods show a large decline; flax and wool manufactures a similar decline in many descriptions; manufactures of iron a striking decrease, such important items as iron and steel rails having virtually disappeared from the list; wines, among the luxuries, show a large falling off, while the imports of silk manufactures have been well maintained; the standard articles of consumption, coffee and sugar, are well maintained, and tea shows a material increase in 1877–8.

IMPORTS OF LEADING ARTICLES.

| ARTICLES. | 1874–5. | 1875–6. | 1876–77. | 1877–78. |
|---|---|---|---|---|
| Barley ....bush. | 6,255,063 | 10,285,957 | 6,702,965 | 6,764,228 |
| " value....$ | 6,247,788 | 7,887,886 | 5,099,326 | 4,105,748 |
| Cigars....lbs. | 856,978 | 658,653 | 586,524 | 622,805 |
| " value....$ | 3,087,617 | 2,371,157 | 2,002,347 | 2,269,269 |
| Coffee....lbs. | 317,970,665 | 339,789,246 | 331,639,723 | 309,882,540 |
| " value....$ | 56,591,488 | 56,788,097 | 53,634,991 | 51,914,605 |
| Cotton, manufactures of— | | | | |
| Bleached & unbl'd..sq.yds. | 23,418,257 | 15,007,450 | 11,018,698 | 9,676,594 |
| " " val. $ | 2,873,222 | 1,845,658 | 1,237,312 | 1,076,142 |
| Printed & colored..sq.yds. | 18,399,891 | 15,501,344 | 10,299,915 | 8,335,123 |
| " " value $ | 2,593,936 | 2,074,944 | 1,415,112 | 1,086,426 |
| Hosiery, shirts & drawers$ | 4,948,024 | 4,682,871 | 3,804,520 | 4,682,246 |
| Jeans, denims, &c. sq.yds. | 1,955,825 | 1,299,627 | 641,611 | 825,328 |
| " " value..$ | 268,739 | 182,257 | 86,919 | 104,633 |
| Other manufactures of...$ | 17,054,480 | 13,939,873 | 12,379,751 | 12,131,590 |
| Earthen, stone & China ware$ | 4,265,210 | 4,304,808 | 3,709,543 | 4,051,786 |
| Flax, manufactures of.....$ | 16,608,242 | 14,356,046 | 13,915,904 | 11,490,758 |
| Fruits and nuts .....$ | 12,536,420 | 11,912,240 | 9,836,779 | 9,738,546 |
| Gunny bags and cloth.....$ | 209,622 | 197,016 | 162,286 | 155,646 |
| Gloves, kid & leather. doz.prs | 583,632 | 622,342 | 595,862 | 720,842 |
| " " value. $ | 3,533,075 | 3,739,031 | 3,128,919 | 3,195,702 |
| Hemp, raw .....tons. | 23,065 | 17,979 | 17,128 | 20,503 |
| " value.....$ | 3,110,803 | 2,247,540 | 1,852,480 | 2,221,164 |
| Hides and skins .....$ | 18,536,902 | 18,035,707 | 14,963,701 | 17,223,353 |
| Ind. rubber & gutta p., cr., lbs. | 12,035,909 | 10,589,297 | 13,821,109 | 12,512,203 |
| " " val.$ | 4,675,90[illegible] | 4,063,659 | 5,542,166 | 4,711,102 |
| Iron and manufactures of— | | | | |
| Pig iron.....lbs. | 119,698,709 | 177,979,936 | 152,145,915 | 123,200,480 |
| " value.....$ | 1,458,668 | 1,918,347 | 1,556,415 | 1,250,057 |
| Bar iron.....lbs. | 53,104,467 | 51,667,726 | 56,419,705 | 6[illegible],337,457 |
| " value.....$ | 1,728,137 | 1,567,819 | 1,515,691 | 1,[illegible]41,115 |
| Railroad bars .....lbs. | 4,396,243 | 592,964 | ..... | ..... |
| " value.....$ | 69,283 | 6,7[illegible]8 | ..... | ..... |
| Railroad bars, steel....lbs. | 69,867,478 | 9,973,469 | 66,138 | 23,876 |
| " " value.$ | 2,863,027 | 314,282 | 1,464 | 530 |
| Lead, pigs, bars, &c. ..lbs. | 29,649,719 | 12,362,437 | 15,225,924 | 7,881,216 |
| " " value..$ | 1,422,218 | 585,546 | 702,24[illegible] | 353,133 |
| Leather.....lbs. | 8,[illegible]47,995 | 6,000,171 | 7,447,422 | 5,912,777 |
| " value.....$ | 5,941,238 | 3,996,88[illegible] | 4,589,71[illegible] | 3,784,729 |
| Linseed.....bush. | 3,783,344 | 2,755,726 | 1,445,628 | 1,290,615 |
| " value.....$ | 6,227,0[illegible]2 | 3,859,496 | 1,916,24[illegible] | 1,883,333 |
| Molasses.....gals. | 49,112,255 | 39,026,200 | 30,188,962 | 27,490,007 |
| " value.....$ | 11,685,224 | 8,157,410 | 7,808,257 | 6,764,119 |
| Opium and extracts of...lbs. | 3[illegible]5,136 | 388,311 | 34[illegible],222 | 430,950 |
| " " val.$ | 2,037,793 | 1,805,906 | 1,788,347 | 1,874,815 |
| Paintings, statuary, &c....$ | 1,447,775 | 1,943,790 | 1,226,878 | 794,193 |
| Rags.....lbs. | 98,378,154 | 66,041,174 | 78,779,118 | 9[illegible],546,443 |
| " value.....$ | 3,973,149 | 2,485,988 | 2,587,217 | 2,8[illegible]4,515 |
| Rice.....lbs. | 59,41[illegible],749 | 71,561,852 | 60,9[illegible]8,659 | 41,426,364 |
| " value.....$ | 1,547,697 | 1,693,547 | 1,439,76[illegible] | 1,136,327 |
| Sugar, brown.....lbs. | 1,695,726,353 | 1,414,2[illegible]4,663 | 1,584,1[illegible]2,924 | 1,473,480,604 |
| " " value..$ | 70,015,757 | 55,702,9[illegible]8 | 81,187,504 | 69,642,368 |
| Silk, raw.....lbs. | 1,101,681 | 1,354,99[illegible] | 1,1[illegible]6,170 | 1,182,730 |
| " " value.....$ | 4,504,306 | 5,424,408 | 6,792,937 | 5,[illegible]03,084 |
| Silk, manufactures of, val.$ | 24,380,923 | 23,745,967 | 21,830,179 | 19,837,932 |
| Salt.....lbs. | 825,177,945 | 867,087,388 | 901,209,894 | 860,[illegible]89,224 |
| " value.....$ | 1,807,587 | 1,773,445 | 1,659,521 | 1,632,865 |
| Tea.....lbs. | 64,855,899 | 62,857,158 | 58,347,112 | 65,366,704 |
| " value.....$ | 22,673,708 | 19,524,166 | 16,181,467 | 15,660,168 |
| Tin .....cwt. | 102,561 | 93,095 | 98,938 | 129,662 |
| " value.....$ | 2,327,21[illegible] | 1,816,289 | 1,793,613 | 2,183,034 |
| Tin plates.....cwt. | 1,702,35[illegible] | 1,770,631 | 1,987,578 | 2,[illegible]85,815 |
| " value.....$ | 12,956,647 | 10,005,799 | 9,751,327 | 9,929,498 |
| Tobacco, leaf.....lbs. | 6,769,458 | 7,382,974 | 7,551,583 | 7,989,836 |
| " " value.....$ | 3,724,879 | 3,710,490 | 3,72[illegible],619 | 4,102,782 |
| Watches and movements . $ | 2,282,925 | 1,456,809 | 772,432 | 812,582 |
| Wine in casks. ....gals. | 6,731,593 | 4,436,016 | 4,192,630 | 3,6[illegible]6,1[illegible]7 |
| " value.....$ | 2,842,62[illegible] | 2,0[illegible]4,385 | 1,889,871 | 1,838,291 |
| Wine in bottles.....doz. | 401,849 | 864,946 | 309,998 | 295,172 |
| " value.....$ | 2,708,652 | 2,669,725 | 2,2[illegible]6,889 | 2,123,254 |
| Wool and woolen goods— | | | | |
| Wool, raw.....lbs. | 54,901,760 | 44,642,836 | 42,171,192 | 48,449,079 |
| " " value.....$ | 11,[illegible]71,259 | 8,24[illegible],617 | 7,156,944 | 8,36[illegible],015 |
| Cloths and cassimeres ...$ | 13,68[illegible],288 | 9,838,[illegible]49 | 6,624,909 | 6,771,653 |
| Shawls.....$ | 2,143,498 | 1,453,306 | 1,2[illegible]8,1[illegible]9 | 1,341,4[illegible]7 |
| Carpets.....sq.yds. | 2,314,783 | 1,118,739 | 533,539 | 278,262 |
| " value.....$ | 2,643,932 | 1,521,092 | 674,[illegible]11 | 398,389 |
| Dress goods.....sq.yds. | 71,299,121 | 54,[illegible]98,625 | 49,650,114 | 49,539,339 |
| " value.....$ | 19,759,[illegible]88 | 14,216,221 | 12,549,867 | 12,055,806 |
| Other wool manufactures $ | 6,233,389 | 6,185,418 | 4,521,741 | 4,058,5[illegible]4 |

EXPORTS OF LEADING ARTICLES OF DOMESTIC PRODUCE.

The following table shows comparative exports of leading articles from the United States for the last four fiscal years, the values of merchandise being given in gold on the Pacific coast and in currency for the rest of the country. The relation between quantities and value of exports in the series of years embraced in this table is particularly striking. Thus, on the export of 71,789,155 lbs. of pork in 1877-8, against 69,671,894 lbs. in 1876-7, the value was only $4,913,646 in 1877-8, against $6,296,-414 in 1876-7. Petroleum exports also (found under the head of "illuminating oils") were considerably larger in the last fiscal year, but the value was nearly $14,000,000 less, than in 1876-7. The quantity of leading articles of produce exported in 1877-8 was quite unprecedented, and notwithstanding the low prices ruling the total value of exports of domestic products was much in excess of any former year. The item of fresh beef was 54,046,-771 lbs., against 49,210,990 lbs. the previous year.

EXPORTS OF LEADING ARTICLES.

| | 1874-75. | 1875-76. | 1876-77. | 1877-78. |
|---|---|---|---|---|
| Bacon and hams.....lbs | 250,286,549 | 327,720,172 | 460,057,146 | 592,797,481 |
| " value....$ | 28,612,613 | 39,664,456 | 49,512,412 | 51,750,205 |
| Butter .....lbs | 6,360,827 | 4,644,894 | 21,527,242 | 21,834,141 |
| " value.....$ | 1,506,996 | 1,109,496 | 4,424,616 | 3,930,840 |
| Beef.....lbs | 48,243,251 | 36,596,150 | 88,366,143 | 92,878,150 |
| " value.....$ | 4,197,956 | 3,186,304 | 7,513,405 | 7,983,090 |
| Cheese .....lbs. | 101,910 853 | 97,676,234 | 107.364.666 | 123,783,736 |
| " value .....$ | 13,659,603 | 12,270,083 | 12,700,627 | 14,103,529 |
| Corn .....bush. | 28,858,420 | 49,493,572 | 70,860,983 | 85,461,098 |
| " value.....$ | 21,436,937 | 33,225,280 | 41,621,245 | 48,030,358 |
| Cotton, Sea Island.....lbs. | 4,439,120 | 2,844,790 | 3,394,724 | 6,325 147 |
| " " value..$ | 1,538,769 | 911,803 | 1.084,509 | 1,616,214 |
| Cotton, other. .....lbs. | 2,255,979,783 | 1,483,760,543 | 1,441,974,406 | 1,601,208,364 |
| " value.....$ | 189,099,856 | 191,717,452 | 170,033,999 | 178,415,270 |
| Cotton manufactures— | | | | |
| Colored..... .... yds. | 7,593,723 | 16,488,214 | 29,631,304 | 37,765,313 |
| " value. .....$ | 939,061 | 1,455,462 | 2, 84,131 | 2,959,910 |
| Uncolored ..., ... .yds. | 21,224,020 | 59,319,267 | 76,769.147 | 88,523,192 |
| " value.....$ | 2,313,270 | 5,314,738 | 6,437,223 | 7,053,463 |
| All other... ..... .....$ | 819,551 | 952,778 | 1,314,489 | 1,422,255 |
| Firearms.....$ | 5,502,300 | 3,667,050 | 5,259,813 | 2,098,591 |
| Flour (wheat) .....bbls. | 3,973,128 | 3,935,512 | 3,343,665 | 3,945,855 |
| " value .....$ | 23,712,446 | 24,433,470 | 21,663,947 | 25,042,826 |
| Leather .....lbs. | 24,1 4,193 | 31,947,001 | 25,122.935 | 28,389,140 |
| " value. .... ... $ | 6,286,397 | 8,394,580 | 6,016,373 | 6,189,032 |
| Lard .....lbs. | 166,8 9,303 | 168,405,839 | 234,741,233 | 343,097,964 |
| " value .....$ | 22,900,522 | 22,429,485 | 25,562,665 | 39,014,023 |
| Oil cake.... ..... ....lbs | 247,016,095 | 287,119,800 | 273,670,940 | 342,446,439 |
| " value.....$ | 5,138,300 | 5,774,585 | 4,818,145 | 5,095,163 |
| Oil, illuminating.. ...gals. | 191,551,933 | 204,814,673 | 262,441,844 | 289,214,541 |
| " value....$ | 27,030,361 | 28,755,638 | 55,401,132 | 41,515,676 |
| Pork. ..... ... lbs. | 56,152,331 | 54,195,118 | 69,671,894 | 71,789,155 |
| " value .....$ | 5,671,495 | 5,744,022 | 6,296,414 | 4,913,646 |
| Rosin and turpentine..bbls. | 937,527 | 824,256 | 900 056 | 1.042,183 |
| " value...$ | 2,774,419 | 2,188,623 | 2,384,378 | 2,329.319 |
| Tallow.....lbs. | 65,461,619 | 72,432,775 | 91,472,503 | 85,505 919 |
| " value. .....$ | 5,692,203 | 6.734,378 | 7,883,616 | 6,695,377 |
| Tobacco (leaf) .. ..... lbs. | 223,901,913 | 218,310,265 | 282,386.426 | 283,973,193 |
| " value.....$ | 25,241,549 | 22,737,383 | 28,825,521 | 24,803,165 |
| Wheat .....bush. | 53,047 177 | 55 073,122 | 40,325,611 | 72,404,961 |
| " value .....$ | 59,607,813 | 68,382,899 | 47,135,583 | 96,872,016 |

DETAILED STATEMENTS OF IMPORTS AND EXPORTS FOR 1877-8 AND 1876-7.

The general detailed statement of the year's foreign trade, embracing each article of export and import, as classified in the government reports, is given below. The comparison between values of exports and imports will be found more satisfactory, as the gold premium has ceased and values are given on a gold basis:

IMPORTS.

*Summary Statement, from Monthly Returns of Collectors of Customs, of Foreign Commodities imported into the United States during the fiscal year ended June 30, 1878, compared with the corresponding year of 1877.*

| Commodities. | Quantity. 1877-8. | Value. 1877-8 | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| *Free of Duty.* | | | | |
| Argols.....lbs. | 10,257,9 9 | $1,298,568 | 9,025,542 | $1,277,986 |
| Articles the produce or manufacture of the United States, brought back.... ..... . .... * | ..... | 3,022,701 | ..... | 2,780,544 |
| Barks: Medicinal: Peruvian, calisaya, Lima, &c.....lbs. | 4.853,006 | 1,417,695 | 1,976,016 | 564,488 |
| Barks used for tanning..... | ..... | 412,575 | ..... | 311,258 |
| Cork bark and wood, unmf'ctd.. | ..... | 4[illegible]3,061 | ..... | 419,114 |
| Bolting cloths ..... | ..... | 240,863 | ..... | 193,740 |
| Books..... .. ..... ... * | ..... | 2 8,351 | ..... | 265,214 |
| Camphor, crude..... lbs. | 1,117,290 | 165,695 | 1,022,565 | 153,229 |
| Chemicals, drugs, dyes & medicines * | ..... | 4,194,810 | ..... | 3,944,796 |
| Chloride of lime, or bleaching powder.....lbs. | 49,2[illegible]5,054 | 598,813 | 47,642,133 | 711,600 |
| Cocoa, crude, & leaves & shells. lbs | 4,722,971 | 605,340 | 4,455,986 | 597,847 |
| Cochineal.....lbs. | 1,392,297 | 698,055 | 1,324,165 | 640,325 |
| Coffee.....lbs. | 309,[illegible]82,510 | 51,914,605 | 231,039,723 | 53,6[illegible]4,991 |
| Cotton, raw.....lbs. | 3,032,013 | 469,882 | 2,656,557 | 413,503 |
| Cutch or catechu & terra japonica or gambier.....lbs. | 24,751,058 | 978,539 | 22,992,973 | 910.479 |
| Dye-woods, in sticks.....cwt. | 1,126,827 | 1,396,485 | 1,195,079 | 1,175,389 |
| Eggs.....doz. | 6,053,649 | 726,037 | 4,048,271 | 617,622 |
| Fish, not of American fisheries: | | | | |
| Fresh, of all kinds .....lbs. | 9,681,828 | 339,561 | 7,735,981 | 236,098 |
| Herring, pickled.....bbls. | 58,082 | 230,533 | 63,280 | 210,786 |
| Mackerel, pickled .....bbls. | 102,148 | 907,246 | 43,066 | 372,260 |
| All other..... * | ..... | 637,437 | ..... | 581,592 |
| Fur skins, undressed.... ..... | ..... | 1,714,066 | ..... | 1,561,666 |
| Gold and silver: | | | | |
| Gold bullion..... ..... | ..... | 1,972,662 | ..... | 2,119,570 |
| Silver bullion..... | ..... | 6,971,849 | ..... | 4,693,253 |
| Gold coin..... | ..... | 11,357,553 | ..... | 24,126,664 |
| Silver coin ..... | ..... | 9,519,250 | ..... | 9,834,927 |
| Guano (except from bonded isl'ds) tons... ..... ..... | 23,033 | 849,607 | 25,582 | 873,390 |
| Gums.....lbs. | 10,[illegible]65,872 | 1,2[illegible]7,855 | 9,873,515 | 1,587,310 |
| Gypsum, or plaster of Paris, unground.....tons. | 107,947 | 106,703 | 99,263 | 105,635 |

* Not elsewhere specified.

| Commodities. | Quantity. 1877-8. | Value. 1877-8. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Hair, unmanufactured: | | | | |
| Horse hair, used in weaving. lbs | 871,459 | $182,424 | 853,146 | 215,239 |
| Hair of all kinds.....lbs. * | 1,557,486 | 240,038 | 1,494,324 | 266,398 |
| Hides and skins, other than furs.. | ..... | 17,223,363 | ..... | 14,963,701 |
| Household and personal effects and wearing apparel, old and in use, of persons arriving from foreign countries..... | ..... | 1,185,942 | ..... | 1,152,755 |
| India rubber and gutta-percha, crude..... ..... .....lbs. | 12,512,203 | 4,711,102 | 13,821 109 | 5,542 166 |
| Indigo.....lbs. | 1,831,494 | 1,537,680 | 1,504,783 | 1,391,038 |
| Jute butts..... .....tons. | ..... | ..... | ..... | ..... |
| Madder, not including the extract of.....lbs. | 1,129,123 | 52,933 | 3,178,988 | 144,213 |
| Oils, not elsewhere specified: | | | | |
| Whale or fish, not of American fisheries ..... ..... .....gals. | 311,091 | 176,384 | 138,708 | 84,088 |
| Vegetable, fixed or express. gals. | 1,067,355 | 448,833 | 1,200,376 | 561,813 |
| Volatile, or essential..... lbs. | 463,527 | 454,395 | 246,332 | 344,486 |
| Paintings, statuary, and other works of art of American artists | ..... | 174,324 | ..... | 228,182 |
| Paper materials: | | | | |
| Rags of cotton or linen.... lbs. | 92,546,443 | 2,814,515 | 78,759.118 | 2,587,217 |
| Other materials..... .lbs. * | 42,937,919 | 1,179,154 | 45,213,539 | 1,329,582 |
| Seeds. ..... | ..... | 307,709 | ..... | 494,689 |
| Silk, raw.... .....lbs. | 1,182,750 | 5 103,084 | 1,186,170 | 6,792,937 |
| Soda, nitrate of..... .....lbs. | 42,258,850 | 973,222 | 54,208,334 | 1,323,547 |
| Sulphur or brimstone, crude..tons. | 47,922 | 1,173,156 | 43,443 | 1,242,788 |
| Tea..... .. .....lbs. | 65,366,704 | 15,660,168 | 58,347,112 | 16,181,467 |
| Tin in bars, blocks and pigs..cwt. | 129,662 | 2,183,034 | 98,933 | 1,793,613 |
| Wood, unmanufactured..... * | ..... | 1,424,496 | ..... | 1,257,518 |
| All other articles..... ..... * | ..... | 9,101,426 | ..... | 9,048,283 |
| Total free of duty..... | ..... | 171,099,579 | ..... | 181,562,866 |
| *Dutiable.* | | | | |
| Animals, living ..... | ..... | 2,664,676 | ..... | 1,648,465 |
| Beer, ale, porter and other malt liquors .....gals. | 767,709 | 592,707 | 974,277 | 758,850 |
| Books, pamphlets, engravings, and other publications..... .. .... * | ..... | 1,612,229 | ..... | 1,627,375 |
| Brass, and manufactures of..... | ... .. | 245,670 | ..... | 247,820 |
| Breadstuffs and other farinaceous food: | | | | |
| Barley.. .....bush. | 6,764,228 | 4,105,748 | 6,702,965 | 5,099,326 |
| Barley malt..... ....bush. | 552,656 | 399,844 | 314,139 | 247,724 |
| Bread and biscuit..... ...lbs. | 1[illegible]8,882 | 23,431 | 176,075 | 30,713 |
| Indian corn or maize.....bush. | 13,423 | 12,964 | 30,942 | 25,016 |
| Oats..... ..... bush. | 21,391 | 8,719 | 41,597 | 19,461 |
| Rice..... ..... ..... lbs. | 41,426,364 | 1,137,327 | 60,978,659 | 1,439,767 |
| Rye .....bush. | 430,235 | 271,582 | 98,974 | 72,922 |
| Wheat ..... .....bush. | 1,351,008 | 1,549,084 | 328,906 | 372,693 |
| Wheat flour .....bbls. | 7,941 | 47,426 | 7,431 | 50,873 |
| Meal or flour made from oats, Indian corn, rye & buckwheat | ..... | 81,650 | ..... | 99,866 |
| Peas, beans and other seeds of leguminous plants.....bush. | 756,807 | 614,110 | 642,047 | 574,419 |
| All other farinaceous food, and preparations of, including arrowroot, pearl or hulled barley, &c ... .... ..... | ..... | 263,120 | ..... | 203,575 |
| Bristles.....lbs. | 623,670 | 662,937 | 450,056 | 536,440 |
| Buttons of all kinds, including button materials partly fitted for buttons exclusively.. ..... | ... .. | 3,362,085 | . .... | 2,273,420 |
| Chemicals, drugs, dyes and medicines ..... ..... .....* | ... .. | 3,596,973 | ..... | 4,872,008 |
| Chiccory, ground or prepared, and root .....lbs. | 3,153,329 | 106,358 | 4,055,236 | 139,360 |
| Clothing (except when of silk and except hosiery, &c.) of cotton or wool: | | | | |
| Cut and sewed together..... | ..... | 183,583 | ..... | 228,715 |
| Articles of wear ..... * | ..... | 1,091,836 | ..... | 981,236 |
| Coal, bituminous.....tons. | 578,457 | 1,936,187 | 497,270 | 1,775,667 |
| Cocoa, manufactured, not including chocolate.....lbs. | 57,368 | 14,806 | 38 229 | 9,182 |
| Copper, and manufactures of: | | | | |
| Ore .....cwt. | 7,838 | 84,359 | 318 | 2,475 |
| Pigs, bars, ingots, old and other unmanufactured.....lbs. | 370,596 | 49,100 | 1,680,183 | 254,696 |
| Manufactures of..... ..... | ..... | 322,418 | ..... | 339,016 |
| Cordage, rope and twine, of all kinds.....lbs. | 1,154,252 | 129,663 | 577,431 | 67,650 |
| Cotton, manufactures of: | | | | |
| Bleached & unbleached. sq. yds. | 9,676,594 | 1,076,142 | 11,048,608 | 1 237.312 |
| Print'd, pain'd or col'd..sq. yds. | 8,335,123 | 1,056,426 | 10,299,915 | 1,415,112 |
| Hosiery, shirts and drawers .... | ... . | 4,682,246 | ..... | 3,894,520 |
| Jeans, denims, dril'gs, &c. sq. yds. | 825,328 | 101,633 | 641,611 | 86 919 |
| Other manufactures of..... * | ..... | 12,131,590 | ..... | 12 319,751 |
| Earthen, stone and China ware... | ..... | 4,051,786 | ..... | 3,709,542 |
| Fancy goods..... | ..... | 4,200,737 | ..... | 3,828,302 |
| Fish, not of American fisheries: | | | | |
| Herring.... ..... ..bbls. | 15,542 | 180,840 | 14,873 | 189,615 |
| Mackerel..... bbls. | 6 | 67 | 14 | 148 |
| Sardines and anchovies, preserved in oil, or otherwise.... | ..... | 677,910 | ..... | 773,331 |
| All other..... * | ..... | 149,852 | ..... | 91,654 |
| Flax, and manufactures of: ‡ | | | | |
| Flax, raw ..... .....tons. | 4,045 | 1,177,229 | 4,498 | 1,243,064 |
| Manufactures of, by yard..... | ..... | 11,490,758 | ..... | 11,504,894 |
| Other manufactures of..... * | ... .. | 2,022,842 | ..... | 2,106,008 |
| Fruits, of all kinds, includ'g nuts | ..... | 9,738,546 | ..... | 9,[illegible]36,779 |
| Furs and dressed fur skins ..... | ... .. | 2,230,204 | .... | 2,401,778 |
| Glass and glassware: | | | | |
| Cylinder, crown or common window.... ..... ..... .....lbs. | 24,030,788 | 812,612 | 24,147,680 | 1,006,456 |
| Cylinder & crown, polish'd. sq. ft | 23,049 | 7,168 | 29,922 | 8,482 |
| Fluted, rolled or rough plate sq. feet..... | 105,550 | 5,685 | 269,372 | 14,405 |
| Cast polished plate, not silver'd sq. feet..... | 1,145,594 | 885,823 | 1,602,325 | 1,293 864 |
| Cast polish'd plate, silver'd. sq. ft | 1,837,832 | 572,066 | 1,918,501 | 552,899 |
| Other manufactures of.... ... | ..... | 1,061,795 | ..... | 1,090,680 |
| Hair (excepting that of the alpaca, goat, and other like animals,) and manufactures of: | | | | |
| Hair, human and manufact's of. | ..... | 135,776 | .. .. | 77,075 |
| Hair, other and manufac'ur's of * | ..... | 169,127 | ..... | 162,596 |
| Hemp, and manufactures of: † | | | | |
| Raw.....tons. | 20,503 | 2,221,164 | 17,128 | 1,852,480 |
| Manufactures of, by yard sq. yd. | 9,582 | 2,232 | 27,342 | 7,[illegible]04 |
| Other manufactures of ..... * | ..... | 90,894 | ..... | 91,593 |
| India rubber and gutta-percha, manufactures of..... ..... | ..... | 242,564 | ..... | 325,113 |

* Not elsewhere specified.

‡ Including brown hollands, burlaps, canvas, coatings, crash, diaper, duck, handkerchiefs, huckabacks, lawns, paddings, and all like manufactures of which flax shall be the material of chief value.

† Except articles specified in the note to "Flax, and manufactures of."

| Commodities. | Quantity. 1877-78. | Value. 1877-78. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Iron and steel, and manufactures of: | | | | |
| Pig iron.....lbs. | 123,200,480 | 1,250,057 | 152,145,915 | 1,536,415 |
| Castings.....lbs. | 124,929 | 6,015 | 71,200 | 3,044 |
| Bar iron.....lbs. | 66,337,457 | 1,517,115 | 56,419,708 | 1,515,091 |
| Boiler iron.....lbs. | 2,122 | 108 | 27,717 | 1,182 |
| Band, hoop, and scroll iron.lbs. | 2,225 | 45 | 404,732 | 12,659 |
| Railroad bars or rails, of iron.lbs | ..... | ..... | ..... | .. |
| Sheet iron.....lbs. | 1,662,497 | 85,784 | 2,072,845 | 103,288 |
| Old and scrap iron.....tons. | 8,084 | 105,992 | 2,344 | 148,201 |
| Hardware..... | ..... | 92,602 | ..... | 96,527 |
| Anchors, cables and chains of all kinds.....lbs. | 1,629,451 | 87,514 | 2,991,652 | 156,799 |
| Machinery..... | ..... | 628,667 | ..... | 739,020 |
| Muskets, pistols, rifles & sporting guns..... | ..... | 333,297 | ..... | 318,137 |
| Steel ingots, bars, sheets & wire | ..... | 1,220,037 | ..... | 1,338,984 |
| Railr'd bars or rails, of steel.lbs. | 23,836 | 530 | 66,138 | 1,464 |
| Cutlery..... | ..... | 1,161,382 | ..... | 875,276 |
| Files..... | ..... | 125,448 | ..... | 135,585 |
| Saws and tools..... | ..... | 8,934 | ..... | 13,507 |
| Other manufactures of iron and steel.....* | ..... | 2,410,105 | ..... | 2,563,828 |
| Jewelry, and all manufactures of gold and silver.....* | ..... | 249,253 | ..... | 542,838 |
| Jute and other grasses, and manufactures of:† | | | | |
| Raw.....tons | 40,997 | 2,438,198 | 50,793 | 2,351,778 |
| Manufactures of, by yard.sq. yd. | 132 | 114 | 1,191 | 629 |
| Gunny cloth and gunny bags, and manufactures of, used for bagging.....lbs. | 2,864,450 | 155,646 | 3,248,465 | 162,286 |
| Other manufactures of.....* | ..... | 1,510,630 | ..... | 2,213,594 |
| Lead, and manufactures of: | | | | |
| Pigs, bars, and old.....lbs. | 7,881,210 | 353,936 | 15,225,924 | 702,240 |
| Manufactures of..... | ..... | 7,958 | ..... | 46,442 |
| Leather, and manufactures of: | | | | |
| Leather of all kinds.....lbs. | 1,912,777 | 3,784,729 | 7,447,423 | 4,584,718 |
| Gloves of kid, and all other, of skin or leather.....doz. pairs. | 720,842 | 3,195,702 | 595,862 | 3,123,919 |
| Other manufactures of..... | ..... | 488,928 | ..... | 537,014 |
| Marble and stone, and manuf's of* | ..... | 746,956 | ..... | 865,183 |
| Metals, metal compositions, and manufactures of .....* | ..... | 875,946 | ..... | 847,041 |
| Musical instruments..... | ..... | $561,867 | ..... | 534,530 |
| Oils: | | | | |
| Coal and other mineral oils.gals | 1,583 | 535 | 2,268,879 | 376,563 |
| Whale and fish, not of Americ'n fisheries.....gals | 85,509 | 56,616 | 51,882 | 44,015 |
| Olive, salad.....gals. | 217,017 | 414,435 | 194,069 | 376,231 |
| Olive, not salad.....gals. | 49,531 | 44,345 | 154,589 | 114,650 |
| All other vegetable, fixed..gals. | 363,365 | 200,042 | 342,877 | 169,316 |
| Volatile, or espential.....lbs. | 154,881 | 171,740 | 177,367 | 231,533 |
| Opium, and extract of.....lbs. | 430,950 | 1,874,815 | 349,223 | 1,788,347 |
| Paintings, chromo-lithographs, photographs and statuary.....* | ..... | 794,193 | ..... | 998,691 |
| Paints: | | | | |
| White lead.....lbs. | 1,709,515 | 109,799 | 2,626,049 | 173,006 |
| Red lead and litharge.....lbs. | 203,712 | 10,984 | 383,862 | 27,089 |
| Whiting and Paris White..lbs. | 1,884,914 | 7,967 | 2,390,333 | 11,270 |
| Other paints & painters' colors. | ..... | 719,363 | ..... | 715,747 |
| Paper, and Manufactures of: | | | | |
| Printing paper.....lbs. | 42,063 | 2,721 | 5,910 | 413 |
| Writing paper..... | ..... | 13,606 | ..... | 8,944 |
| Paper hangings and other paper | ..... | 119,760 | ..... | 100,134 |
| Papier-maché, and other manufactures of paper, including parchment.....* | ..... | 1,331,138 | ..... | 1,080,612 |
| Perfumery and cosmetics..... | ..... | 342,286 | ..... | 331,522 |
| Potatoes.....bush. | 528,524 | 245,515 | 3,205,555 | 1,652,963 |
| Precious stones..... | ..... | 2,975,512 | ..... | 2,114,704 |
| Provisions (meats, poultry, lard, butter, cheese, &c.) not including vegetables..... | ..... | 927,264 | ..... | 724,252 |
| Salt.....lbs. | 860,589,224 | 1,632,865 | 901,209,894 | 1,659,521 |
| Saltpetre (nitrate of potash)..lbs. | 6,760,984 | 292,990 | 13,846,670 | 512,427 |
| Seeds: | | | | |
| Flaxseed or linseed.....bush. | 1,290,615 | 1,883,333 | 1,415,635 | 1,916,249 |
| All other.....* | ..... | 330,960 | ..... | 378,121 |
| Silk, Manufactures of: | | | | |
| Dress and piece goods..... | ..... | 13,861,195 | ..... | 16,750,826 |
| Hosiery..... | ..... | 136,201 | ..... | 78,840 |
| Other manufactures of..... | ..... | 5,840,576 | ..... | 5,000,393 |
| Soda, and Salts of: | | | | |
| Bicarbonate.....lbs. | 3,902,514 | 96,224 | 4,298,903 | 107,169 |
| Carbonate, including sal soda and soda ash.....lbs. | 233,343,440 | 3,385,569 | 217,360,808 | 3,441,432 |
| Caustic soda.....lbs. | 35,505,312 | 1,076,008 | 35,000,895 | 1,114,045 |
| Acetate, sulphate, phosphate, and all other salts of soda.lbs.* | 918,367 | 12,865 | 507,381 | 8,906 |
| Spices of all kinds; also ginger, ground, pepper and mustard.lbs | 15,811,330 | 1,936,217 | 12,022,313 | 1,437,995 |
| Straw and palm leaf, and manufactures of..... | ..... | 2,296,266 | ..... | 1,679,731 |
| Sugar and Molasses: | | | | |
| Brown sugar.....lbs. | 1473,450,604 | 69,642,368 | 1584,162,924 | 81,187,504 |
| Refined sugar.....lbs. | 83,094 | 7,469 | 398,638 | 28,043 |
| Molasses.....gals. | 27,490,007 | 6,764,119 | 30,188,963 | 7,808,257 |
| Melado and syrup sug. cane.lbs. | 31,520,907 | 1,123,613 | 39,461,057 | 1,654,165 |
| Candy and confectionery...lbs. | 35,946 | 6,898 | 40,868 | 5,857 |
| Sulphur, refined.....cwt | 6,628 | 14,924 | 29,039 | 48,868 |
| Tin, and manufactures of: | | | | |
| In plates.....cwt | 2,185,815 | 9,929,498 | 1,987,578 | 9,751,327 |
| Other manufactures of..... | ..... | 58,498 | ..... | 39,338 |
| Tobacco, and manufactures of: | | | | |
| Leaf.....lbs. | 7,980,836 | 4,102,782 | 7,551,583 | 3,728,619 |
| Cigars.....lbs. | 622,805 | 2,269,267 | 536,524 | 2,002,347 |
| Other manufactures of..... | ..... | 67,819 | ..... | 81,231 |
| Watches and watch movements and materials..... | ..... | 812,582 | ..... | 772,432 |
| Wines, Spirits and Cordials: | | | | |
| Spirits and cordials in casks, proof.....gals. | 1,114,260 | 1,149,166 | 1,380,143 | 1,461,652 |
| Spirits and cordials in bottles, doz | 84,982 | 406,116 | 93,583 | 473,085 |
| Wine in casks.....gals. | 3,686,157 | 1,838,891 | 4,192,630 | 1,889,871 |
| Wine in bottles.....doz | 295,172 | 2,123,254 | 309,995 | 2,236,889 |
| Wood, and manufactures of: | | | | |
| Cabinet ware, house furniture, and all manufactures of wood* | ..... | 832,227 | ..... | 798,175 |
| Boards, deals, plank, joists and scantling.....M feet. | 327,298 | 3,174,385 | 315,271 | 3,146,093 |
| Shingles.....M. | 47,532 | 97,149 | 34,190 | 69,189 |
| Timber, sawed or hewed, wholly or in part..... | ..... | 3,873 | ..... | 7,170 |
| Other lumber..... | ..... | 200,016 | ..... | 224,679 |

* Not elsewhere specified.

† Except articles specified in the note to "Flax, and manufactures of."

| Commodities. | Quantity. 1877-78. | Value. 1877-78. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Wool, sheep's, and hair of the alpaca, goat, and other like animals, and manufactures of: | | | | |
| Unmanufactured.....lbs. | 48,449,079 | 8,363,015 | 42,171,122 | 7,156,944 |
| Cloths and cassimeres..... | ..... | 6,771,653 | ..... | 6,624,909 |
| Woolen rags, shoddy, mungo, waste and flocks.....lbs. | 95,886 | 19,071 | 169,925 | 33,265 |
| Shawls..... | ..... | 1,341,447 | ..... | 1,298,129 |
| Blankets..... | ..... | 2,852 | ..... | 9,939 |
| Carpets.....sq. yds. | 278,262 | 378,389 | 533,539 | 674,011 |
| Dress goods.....sq. yds. | 49,539,339 | 12,055,805 | 49,650,114 | 12,549,867 |
| Hosiery, shirts and drawers.... | ..... | 582,922 | ..... | 559,941 |
| Other manufactures of.....* | ..... | 4,058,514 | ..... | 3,951,861 |
| Zinc, spelter, or tutenag, and manufactures of: | | | | |
| In blocks or pigs.....lbs. | 1,310,859 | 59,601 | 1,273,301 | 64,956 |
| In sheets.....lbs. | 1,247,357 | 69,582 | 1,256,387 | 77,713 |
| All articles not elsewhere enumerated..... | ..... | 3,570,865 | ..... | 4,007,484 |
| Total dutiable..... | ..... | 295,773,267 | ..... | 310,534,674 |
| Total free of duty..... | ..... | 171,099,579 | ..... | 181,562,866 |
| Total imports..... | ..... | 466,872,846 | ..... | 492,097,540 |
| Entered for immediate consum'n. | ..... | 342,164,541 | ..... | 361,564,519 |
| Entered for warehouse..... | ..... | 116,924,696 | ..... | 123,314,677 |
| Entered for immediate transp'n.. | ..... | 7,783,609 | ..... | 7,218,344 |
| Brought in cars and other land vehicles..... | ..... | 12,965,999 | ..... | 10,597,640 |
| Brought in American vessels..... | ..... | 146,499,282 | ..... | 151,842,510 |
| Brought in foreign vessels..... | ..... | 307,407,565 | ..... | 329,555,833 |

DOMESTIC EXPORTS.

*Summary Statement, from Monthly Returns of Collectors of Customs, of Commodities, the Growth, Produce and Manufacture of the United States, Exported from the United States during the year ended June 30, 1878, compared with the corresponding period of 1877.*

| Commodities. | Quantity. 1877-78. | Value. 1877-78. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Acids.....lbs. | 1,591,594 | 48,524 | 2,395,523 | 74,930 |
| Agricultural implements: | | | | |
| Fanning mills.....No. | 126 | 2,066 | 157 | 10,554 |
| Horse-powers.....No. | 65 | 19,872 | 62 | 24,297 |
| Mowers and reapers.....No. | 10,496 | 1,018,916 | 7,578 | 765,249 |
| Plows and cultivators.....No. | 20,110 | 151,877 | 14,939 | 129,235 |
| All other.....* | ..... | 1,379,467 | ..... | 886,538 |
| Animals, living: | | | | |
| Hogs.....No. | 29,284 | 267,259 | 65,107 | 699,180 |
| Horned cattle.....No. | 80,040 | 3,896,818 | 50,001 | 1,593,080 |
| Horses.....No. | 4,104 | 798,723 | 2,040 | 301,134 |
| Mules.....No. | 3,860 | 501,513 | 3,441 | 478,434 |
| Sheep.....No. | 183,995 | 333,499 | 179,017 | 234,480 |
| All other, and fowls..... | ..... | 46,841 | ..... | 18,895 |
| Ashes, pot and pearl.....lbs. | 679,882 | 38,389 | 949,845 | 53,170 |
| Bark, for tanning..... | ..... | 111,335 | ..... | 67,176 |
| Beer, ale, porter and cider: | | | | |
| In bottles.....doz. | 76,475 | 108,279 | 37,876 | 51,077 |
| In casks.....gals. | 119,579 | 38,918 | 144,244 | 40,138 |
| Bells and bell and bronze metal.. | .. | 12,579 | ..... | 12,866 |
| Billiard tables and apparatus..... | ..... | 18,983 | ..... | 33,903 |
| Blacking..... | ..... | 105,434 | ..... | 101,886 |
| Bones and bone dust.....cwt. | 4,429 | 78,989 | 70,720 | 121,493 |
| Bone-black, ivory black, & lamp-black.....lbs. | 2,738,784 | 80,740 | 515,488 | 22,876 |
| Books, pamphlets, maps, and other publications..... | ..... | 586,355 | ..... | 634,345 |
| Brass, and manufactures of..... | ..... | 589,451 | ..... | 327,817 |
| Bread and breadstuffs: | | | | |
| Barley.....bush. | 3,921,501 | 2,565,776 | 1,186,129 | 708,541 |
| Bread and biscuit.....lbs. | 14,392,231 | 756,317 | 11,872,952 | 626,081 |
| Indian corn.....bush. | 85,461,098 | 48,030,358 | 70,860,983 | 41,621,245 |
| Indian corn meal.....bbls. | 432,753 | 1,336,187 | 447,907 | 1,511,152 |
| Oats.....bush. | 3,715,479 | 1,277,920 | 2,854,128 | 1,150,686 |
| Rye.....bush. | 4,207,912 | 3,051,739 | 2,189,322 | 1,822,766 |
| Rye flour.....bbls. | 6,962 | 30,775 | 7,529 | 39,672 |
| Wheat.....bush. | 72,404,961 | 96,872,016 | 40,325,611 | 47,135,562 |
| Wheat flour.....bbls | 3,947,333 | 25,095,721 | 3,343,665 | 21,663,947 |
| Other small grain and pulse.... | ..... | 1,077,433 | ..... | 876,665 |
| Maizena, farina, and all other preparations of breadstuffs used as food..... | ..... | 1,709,639 | ..... | 650,205 |
| Bricks.....M. | 41,822 | 254,446 | 3,363 | 25,571 |
| Brooms and brushes of all kinds. | ..... | 146,037 | ..... | 172,000 |
| Candles, tallow and other...lbs. | 1,567,265 | 218,985 | 1,616,163 | 234,408 |
| Carriages, carts, and parts of..... | ..... | 979,003 | ..... | 866,018 |
| Cars, railroad, passenger and freight.....No. | 657 | 532,840 | 599 | 538,997 |
| Clocks, and parts of..... | ..... | 936,003 | ..... | 1,025,586 |
| Coffee, cocoa and spices, including ginger, pepper and mustard.... | ..... | 60,770 | ..... | 41,264 |
| Coal, bituminous.....tons. | 319,477 | 1,006,843 | 321,665 | 1,024,711 |
| Other.....tons. | 340,661 | 1,352,624 | 418,791 | 1,891,351 |
| Combs..... | ..... | 15,256 | ..... | 8,999 |
| Copper, and manufactures of: | | | | |
| Ore.....cwt. | 32,947 | 169,020 | 21,432 | 109,451 |
| In pigs, bars, sheets and old.lbs. | 11,297,876 | 2,102,455 | 13,461,553 | 2,718,213 |
| Other manufactures of..... | ..... | 217,446 | ..... | 195,730 |
| Cordage, rope, and twine of all kinds.....lbs.* | 3,411,413 | 389,004 | 2,564,870 | 323,888 |
| Cotton, and manufactures of: | | | | |
| Sea Island.....lbs. | 6,325,147 | 1,616,214 | 3,394,724 | 1,084,569 |
| Other, unmanufactured.....lbs. | 1601,208,364 | 178,415,270 | 1441,974,406 | 170,003,999 |
| Colored.....yds. | 37,765,313 | 2,959,910 | 29,601,304 | 2,484,131 |
| Uncolored.....yds. | 88,528,192 | 7,053,463 | 76,769,147 | 6,437,223 |
| All other manufactures of.....* | ..... | 1,425,287 | ..... | 1,314,489 |
| Drugs, chemicals and medicines..* | ..... | 2,303,253 | ..... | 1,979,957 |
| Dyestuffs..... | ..... | 527,281 | ..... | 628,209 |
| Earthen and stone ware..... | ..... | 98,035 | ..... | 87,355 |
| Fancy articles.....* | ..... | 719,117 | ..... | 335,310 |
| Fruits: | | | | |
| Apples, dried.....lbs. | 4,188,173 | 260,085 | 14,318,052 | 920,292 |
| Apples, green or ripe.....bush. | 279,447 | 386,261 | 1,146,929 | 986,112 |
| Other fruit, green, ripe or dried | ..... | 296,310 | ..... | 268,232 |
| Preserved, in cans or otherwise | ..... | 435,450 | ..... | 762,344 |
| Furs and fur skins..... | ..... | 2,618,160 | ..... | 3,788,802 |
| Gas fixtures and chandeliers..... | ..... | 54,230 | ..... | 26,899 |
| Ginseng.....lbs. | 421,395 | 497,247 | 440,406 | 552,268 |
| Glass and glassware..... | ..... | 859,682 | ..... | 616,061 |
| Glue.....lbs. | 250,563 | 31,247 | 81,685 | 16,039 |
| Gold and silver, and m'factures of | | | | |
| Gold bullion..... | ..... | 205,319 | ..... | 2,684,536 |
| Gold coin..... | ..... | 6,427,251 | ..... | 21,274,565 |
| Silver bullion..... | ..... | 15,035,045 | ..... | 11,432,594 |
| Silver coin..... | ..... | 5,394,270 | ..... | 9,292,743 |
| Gold and silver leaf..... | ..... | ..... | ..... | 141 |
| Jewelry, and other manufactures of gold and silver..... | ..... | 208,433 | ..... | 132,499 |
| Hair: Unmanufactured..... | ..... | 361,348 | ..... | 338,487 |
| Manufactures of..... | ..... | 30,283 | ..... | 9,896 |

* Not elsewhere specified.

| Commodities. | Quantity. 1877-8. | Value. 1877-8. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Hats, caps and bonnets: | | | | |
| Of wool, fur, and silk | ..... | 262,271 | ..... | 262,271 |
| Of palm-leaf, straw, &c. | ..... | 46,833 | ..... | 43,599 |
| Hay ... tons. | 9,514 | 141,340 | 7,287 | 116,936 |
| Hemp, and manufactures of: | | | | |
| Hemp, unmanufactured ... cwt. | 2,325 | 18,210 | 1,481 | 12,182 |
| Cables and cordage ... cwt. | 11,402 | 146,043 | 13,072 | 175,750 |
| All other manufactures of. | ..... | 1,056,709 | ..... | 695,625 |
| Hides and skins, other than fur | ..... | 1,286,840 | ..... | 2,480,427 |
| Hoop skirts | ..... | ..... | ..... | ..... |
| Hops ... lbs. | 18,458,782 | 2,152,873 | 9,531,108 | 2,305,355 |
| Ice ... tons. | 64,370 | 227,328 | 58,623 | 214,084 |
| India rubber and gutta percha manufactures: | | | | |
| Boots and shoes ... pairs. | 16,009 | 29,801 | 12,616 | 27,445 |
| Other manufactures | ..... | 275,963 | ..... | 192,037 |
| Iron, and manufactures of: | | | | |
| Pig ... cwt. | 115,633 | 140,148 | 63,601 | 89,029 |
| Bar ... cwt. | 50,399 | 123,373 | 59,622 | 194,775 |
| Boiler-plate ... cwt. | 2,160 | 11,513 | 2,611 | 14,205 |
| Railroad bars or rails ... cwt. | 164,767 | 324,986 | 105,781 | 243,811 |
| Sheet, band and hoop ... cwt. | 2,480 | 13,016 | 4,989 | 21,518 |
| Castings ... * | ..... | 275,780 | ..... | 218,219 |
| Car-wheels ... No. | 6,316 | 68,628 | 7,617 | 122,039 |
| Stoves, and parts of | ..... | 140,934 | ..... | 113,321 |
| Steam-engines, locomotive ... No. | 98 | 1,016,974 | 53 | 568,802 |
| Steam-engines, stationary ... No | 103 | 120,272 | 53 | 54,038 |
| Boilers for steam-engines, when separate from the engines | ..... | 109,773 | ..... | 70,018 |
| Machinery ... * | ..... | 3,849,908 | ..... | 2,698,363 |
| Nails and spikes ... lbs. | 9,528,845 | 287,781 | 9,316,659 | 319,584 |
| All other manufactures of iron. | ..... | 3,990,660 | ..... | 3,361,767 |
| Steel, and manufactures of: | | | | |
| Ingots, bars, sheets & wire ... lbs. | 156,050 | 15,892 | 140,686 | 15,661 |
| Cutlery | ..... | 54,812 | ..... | 38,714 |
| Edge-tools | ..... | 911,095 | ..... | 721,012 |
| Files and saws | ..... | 39,782 | ..... | 36,319 |
| Muskets, pistols, rifles and sporting guns | ..... | 2,098,501 | ..... | 5,259,813 |
| Manufactures of steel ... * | ..... | 365,497 | ..... | 306,981 |
| Junk (old) and oakum ... cwt. | 6,291 | 40,931 | 5,690 | 37,413 |
| Lamps | ..... | 245,377 | ..... | 243,373 |
| Lead, and manufactures of | ..... | 314,904 | ..... | 49,835 |
| Leather, and manufactures of: | | | | |
| Boots and shoes ... pairs. | 351,152 | 468,436 | 300,481 | 414,630 |
| Leather of all kinds ... lbs. | 28,389,140 | 6,189,052 | 25,122,936 | 6,016,373 |
| Morocco, and other fine | ..... | 9,3,968 | ..... | 1,280,225 |
| Saddlery and harness | ..... | 127,000 | ..... | 94,085 |
| Manufactures of ... * | ..... | 391,574 | ..... | 361,988 |
| Lime and cement ... bbls. | 82,507 | 98,334 | 78,341 | 97,923 |
| Manures: Guano ... tons. | 161 | 3,720 | 954 | 41,530 |
| Substances used expressly for manures | ..... | 1,208,049 | ..... | 1,076,602 |
| Marble and stone: | | | | |
| Marble and stone, rough | ..... | 142,661 | ..... | 131,716 |
| Marble and stone manufactures | ..... | 597,356 | ..... | 917,937 |
| Maths | ..... | 143,219 | ..... | 173,812 |
| Mathematical, philosophical and optical instruments | ..... | 27,929 | ..... | 48,848 |
| Musical instruments: | | | | |
| Organs, melodeons, &c. | ..... | 438,664 | ..... | 578,864 |
| Pianofortes | ..... | 303,018 | ..... | 330,156 |
| All other | ..... | 14,795 | ..... | 12,659 |
| Naval stores: | | | | |
| Rosin and turpentine ... bbls. | 1,042,183 | 2,329,319 | 900,056 | 2,384,378 |
| Tar and pitch ... bbls. | 73,407 | 158,194 | 72,189 | 160,410 |
| Oil cake ... lbs. | 342,446,439 | 5,095,163 | 273,670,940 | 4,818,145 |
| Oils: Mineral, crude (including all natural oils, without regard to gravity) ... gals. | 26,936,727 | 2,694,018 | 26,819,202 | 3,756,729 |
| Minerals, refined or manufactured: | | | | |
| Naphthas, benzine, gasoline, &c. ... gals. | 16,416,621 | 1,411,812 | 15,140,183 | 1,816,682 |
| Illuminating ... gals. | 289,214,541 | 41,513,676 | 262,441,844 | 55,401,132 |
| Lubricating (heavy paraffine, &c.) ... gals. | 2,304,621 | 639,381 | 1,601,053 | 497,540 |
| Residuum (tar, pitch, and all other, from which the light bodies have been distilled) ... bbls. | 94,495 | 316,087 | 76,110 | 317,355 |
| Animal: Lard ... gals. | 1,601,648 | 994,440 | 349,429 | 281,551 |
| Neatsfoot & other animal ... gals. | 19,823 | 17,447 | 19,932 | 19,720 |
| Sperm ... gals. | 723,398 | 801,218 | 634,991 | 879,865 |
| Whale and other fish ... gals. | 904,988 | 411,808 | 1,006,038 | 442,165 |
| Vegetable: Cottonseed ... gals. | 4,992,319 | 2,514,323 | 1,705,422 | 842,248 |
| Linseed ... gals. | 38,901 | 27,232 | 59,495 | 43,435 |
| Volatile, or essential | ..... | 323,341 | ..... | 401,829 |
| Ordnance stores: | | | | |
| Cannon | ..... | 6,792 | ..... | 11,533 |
| Cannon and gun carriages and accoutrement | ..... | ..... | ..... | ..... |
| Cartridges and fuses | ..... | 3,357,094 | ..... | 2,325,570 |
| Gunpowder ... lbs. | 676,153 | 102,655 | 1,317,061 | 248,925 |
| Shot and shell ... lbs. | 4,559,137 | 1,306,529 | 7,799,122 | 2,161,866 |
| Ore, argentiferous (or silver-bearing) ... cwt. | 802 | 8,550 | 3,229 | 44,950 |
| Paints and painters' colors | ..... | 239,075 | ..... | 186,050 |
| Paintings and engravings | ..... | 281,841 | ..... | 186,513 |
| Paper and stationery | ..... | 1,086,994 | ..... | 938,218 |
| Perfumery | ..... | 295,269 | ..... | 269,785 |
| Plated ware of silver or other metal | ..... | 215,189 | ..... | 149,772 |
| Printing presses and type | ..... | 171,063 | ..... | 159,746 |
| Provisions: Bacon and hams ... lbs. | 592,814,551 | 51,752,068 | 460,057,146 | 49,512,412 |
| Beef ... lbs. | 92,878,150 | 7,983,090 | 88,366,143 | 7,503,475 |
| Butter ... lbs. | 21,837,117 | 3,931,822 | 21,527,342 | 4,424,616 |
| Cheese ... lbs. | 123,783,736 | 14,103,529 | 107,364,666 | 12,700,027 |
| Condensed milk | ..... | 128,284 | ..... | 123,801 |
| Eggs ... doz. | 94,215 | 14,880 | 32,591 | 8,429 |
| Fish, dried or smoked ... cwt. | 188,831 | 766,154 | 159,648 | 791,785 |
| Fish, fresh | ..... | 84,278 | ..... | 114,338 |
| Fish, pickled ... bbls. | 57,554 | 416,162 | 76,227 | 486,738 |
| Fish, other, cured | ..... | 3,198,896 | ..... | 2,486,225 |
| Lard ... lbs. | 342,667,920 | 30,014,254 | 234,741,233 | 25,562,165 |
| Meats, preserved | ..... | 5,092,625 | ..... | 3,939,977 |
| Oysters | ..... | 393,061 | ..... | 260,620 |
| Pickles and sauces | ..... | 59,667 | ..... | 45,361 |
| Pork ... lbs. | 71,889,255 | 4,913,657 | 69,671,894 | 6,296,414 |
| Onions ... bush. | 56,795 | 144,122 | 52,328 | 48,081 |
| Potatoes ... bush. | 744,409 | 541,593 | 529,650 | 533,187 |
| Other vegetables | ..... | 79,274 | ..... | 90,536 |
| Vegetables, prepared or preserved | ..... | 59,135 | ..... | 25,982 |
| Quicksilver ... lbs. | 2,552,388 | 1,230,008 | 3,894,311 | 1,767,266 |
| Rags: Cotton and linen ... lbs. | 445,999 | 12,825 | 102,874 | 5,719 |
| Woolen ... lbs. | ..... | ..... | 13,704 | 1,140 |
| Rice ... lbs. | 631,165 | 33,953 | 1,306,982 | 78,112 |
| Salt ... bush. | 72,427 | 24,958 | 65,771 | 20,133 |
| Scales and balances | ..... | 215,656 | ..... | 159,231 |
| Seeds: Cotton ... lbs. | 16,757,634 | 179,602 | 10,309,294 | 130,062 |
| Flaxseed or linseed ... bush. | 263 | 427 | 3 | 3 |

* Not elsewhere specified.

| Commodities. | Quantity. 1877-8. | Value. 1877-8. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Clover, timothy, garden, and all other | ..... | 2,085,887 | ..... | 3,403,685 |
| Sewing machines, and parts of | ..... | 1,661,715 | ..... | 1,652,487 |
| Soap: Perfumed, and all toilet | ..... | 36,272 | ..... | 11,549 |
| Other ... lbs. | 10,910,742 | 621,867 | 10,122,787 | 627,403 |
| Spermaceti ... lbs. | 228,216 | 58,302 | 153,552 | 41,027 |
| Spirits, distilled: | | | | |
| From grain ... gals. | 2,258,401 | 864,162 | 1,008,741 | 489,174 |
| From molasses ... gals. | 655,864 | 272,457 | 647,331 | 285,979 |
| From other materials ... gals. | 12,386 | 12,653 | 2,368 | 5,311 |
| Spirits of turpentine ... gals. | 7,633,568 | 2,338,569 | 6,796,927 | 2,274,639 |
| Starch ... lbs. | 12,995,385 | 605,521 | 8,687,816 | 454,382 |
| Steam and other fire engines and apparatus | ..... | 35,862 | ..... | 61,535 |
| Sugar and molasses: | | | | |
| Sugar, brown ... lbs. | 52,683 | 4,506 | 85,838 | 6,618 |
| Sugar, refined ... lbs. | 44,040,409 | 4,508,148 | 39,665,486 | 4,588,698 |
| Molasses ... gals. | 1,477,057 | 365,753 | 2,406,952 | 594,547 |
| Candy and confectionery | ..... | 41,687 | ..... | 37,634 |
| Tallow ... lbs. | 85,505,919 | 6,695,377 | 91,472,803 | 7,883,616 |
| Tin, and manufactures of | ..... | 116,274 | ..... | 87,057 |
| Tobacco, and manufactures of: | | | | |
| Leaf ... lbs. | 283,973,193 | 24,803,165 | 282,386,426 | 28,825,521 |
| Cigars ... M. | 2,082 | 46,170 | 1,150 | 38,161 |
| Snuffs ... lbs. | 13,344 | 7,825 | 2,533 | 1,918 |
| Other manufactures | ..... | 3,627,322 | ..... | 3,154,564 |
| Trunks and valises | ..... | 140,477 | ..... | 131,082 |
| Umbrellas, parasols and sunshades | ..... | 5,187 | ..... | 2,492 |
| Varnish ... gals. | 60,810 | 93,052 | 40,405 | 61,178 |
| Vessels sold to foreigners: | | | | |
| Steamers ... tons. | 2,871 | 147,800 | 48 | 9,000 |
| Sailing vessels ... tons. | 7,992 | 241,681 | 5,897 | 186,803 |
| Vinegar ... gals. | 14,771 | 4,120 | 20,397 | 5,853 |
| Watches, and parts of | ..... | 140,794 | ..... | 77,857 |
| Wax ... lbs. | 326,613 | 95,074 | 276,891 | 81,461 |
| Wearing apparel | ..... | 569,762 | ..... | 509,028 |
| Whalebone ... lbs. | 154,016 | 264,980 | 71,708 | 160,666 |
| Wine ... gals. | 46,614 | 38,775 | 57,408 | 40,632 |
| Wood, and manufactures of: | | | | |
| Boards, clapboards, deals, planks, joists, and scantling ... M. feet | 313,143 | 4,531,741 | 321,530 | 5,434,922 |
| Laths, palings, pickets, curtain-sticks, broom-handles & bed-slats ... M. | 2,050 | 9,233 | 4,992 | 18,800 |
| Shingles ... M. | 46,518 | 124,533 | 38,327 | 126,632 |
| Box shooks | ..... | 142,610 | ..... | 305,201 |
| Other shooks, staves & headings | ..... | 3,778,196 | ..... | 3,948,739 |
| Hogsheads & barrels, empty ... No. | 82,402 | 159,420 | 136,744 | 255,911 |
| All other lumber | ..... | 520,454 | ..... | 846,410 |
| Firewood ... cords. | 2,857 | 9,469 | 3,073 | 9,518 |
| Hop, hoop, telegraph, and other poles | ..... | 377,137 | ..... | 413,321 |
| Logs, masts, spars, and other whole timber | ..... | 352,101 | ..... | 499,822 |
| Timber, sawed & hewed ... cub. ft. | 18,361,915 | 2,664,784 | 20,640,259 | 3,124,412 |
| All other timber | ..... | 114,907 | ..... | 60,059 |
| Household furniture | ..... | 1,961,522 | ..... | 1,700,412 |
| Wooden ware | ..... | 287,861 | ..... | 328,839 |
| All other manufactures of wood * | ..... | 1,714,440 | ..... | 1,373,039 |
| Wool, and manufactures of: | | | | |
| Wool, raw and fleece ... lbs. | 347,854 | 93,353 | 79,539 | 26,446 |
| Carpets ... yds. | 10,626 | 10,430 | 23,479 | 16,377 |
| Other manufactures of. | ..... | 438,554 | ..... | 275,460 |
| Zinc and manufactures of: | | | | |
| Ore or oxide ... cwt. | 16,050 | 83,831 | 6,428 | 34,468 |
| Plates, sheets, pigs or bars ... lbs. | 2,545,320 | 216,580 | 1,419,722 | 115,122 |
| All articles not enumerated: | | | | |
| All other unmanufactured articles | ..... | 854,231 | ..... | 792,297 |
| All other manufactured articles. | ..... | 2,257,800 | ..... | 2,152,628 |
| Shipped in cars and other land vehicles | ..... | 5,295,768 | ..... | 4,989,870 |
| Shipped in American vessels | ..... | 159,772,720 | ..... | 156,030,514 |
| Shipped in foreign vessels | ..... | 557,743,327 | ..... | 515,104,208 |
| Grand total | ..... | 722,811,815 | ..... | 676,115,592 |

RE-EXPORT OF FOREIGN GOODS.

*Summary Statement, from Monthly Returns of Collectors of Customs, of Foreign Commodities Exported from the United States during the year ended June 30, 1878, compared with the corresponding period of 1877.*

| Commodities. *Free of Duty.* | Quantity. 1877-8. | Value. 1877-8. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Argols ... lbs. | ..... | ..... | 39,000 | 4,057 |
| Barks: | | | | |
| Medicinal—Peruvian, calisaya, Lima, &c. ... lbs. | 126,792 | 70,012 | 39,379 | 7,006 |
| Used for tanning | ..... | 835 | ..... | ..... |
| Chemicals, drugs, dyes and medicines ... * | ..... | 153,873 | ..... | 246,844 |
| Chloride of lime or bleaching powder ... lbs. | ..... | ..... | ..... | ..... |
| Cocoa, crude, and leaves and shells of ... lbs. | 817,308 | 154,617 | 621,328 | 85,641 |
| Cochineal ... lbs. | ..... | ..... | 66,986 | 52,938 |
| Coffee ... lbs. | 12,821,426 | 2,086,366 | 9,890,715 | 1,507,058 |
| Cotton, raw ... lbs. | 935,541 | 115,004 | 277,949 | 49,064 |
| Cutch or catechu and terra-japonica or gambier ... lbs. | 4,135 | 232 | 1,907 | 124 |
| Dyewoods, in sticks ... cwt. | 17,186 | 19,601 | 22,630 | 28,618 |
| Eggs ... doz. | 1,348 | 123 | ..... | ..... |
| Fish, not of American fisheries: | | | | |
| Fresh, of all kinds ... lbs. | ..... | ..... | ..... | ..... |
| Herring, pickled ... bbls. | 21 | 71 | 1,903 | 9,088 |
| Mackerel, pickled ... bbls. | 356 | 2,279 | ..... | ..... |
| All other ... * | ..... | 76,144 | ..... | 32,120 |
| Fur skins, undressed | ..... | 7,458 | ..... | 118,089 |
| Gold and silver: | | | | |
| Gold bullion | ..... | 1,450 | ..... | 67,511 |
| Silver bullion | ..... | 555,570 | ..... | 334,167 |
| Gold coin | ..... | 2,570,435 | ..... | 4,163,762 |
| Silver coin | ..... | 3,550,785 | ..... | 8,462,059 |
| Guano (except from bonded islands) tons | 635 | 12,760 | 2,757 | 77,190 |
| Gums ... lbs. | 38,545 | 12,756 | 181,382 | 25,112 |
| Hair, unmanufactured ... lbs. | 722 | 450 | 21,003 | 4,201 |
| Hides and skins, other than furs | ..... | 49,650 | ..... | 44,415 |
| Household and personal effects, and wearing apparel, old and in use, of persons arriving from foreign countries | ..... | 2,861 | ..... | 78 |
| India rubber and gutta percha, crude ... lbs. | 594,260 | 183,862 | 179,707 | 66,124 |
| Indigo ... lbs. | 28,327 | 28,722 | 42,457 | 36,521 |
| Madder, not including the extract of ... lbs. | ..... | ..... | ..... | ..... |
| Oils: | | | | |
| Vegetable, fixed or expr's'd. gals | 379,570 | 217,562 | 326,607 | 188,618 |

* Not elsewhere specified.

| Commodities. | Quantity. 1877-78. | Value. 1877-78. | Quantity. 1876-7. | Value. 1876-7. |
|---|---|---|---|---|
| Volatile, or essential.....lbs. | | | | |
| Paintings, statuary, and other works of art of American artists | 6,017 | 5,667 | 2,310 | 3,[illegible] |
| Paper materials: | | | | |
| Rags of cotton or linen . lbs. | ..... | ..... | ..... | ..... |
| Other materials.....lbs. | ..... | ..... | ..... | ..... |
| Seeds..... | ..... | ..... | ..... | ..... |
| Silk, raw.....lbs. | ..... | 70 | ..... | ..... |
| Tea.....lbs. | 10.033 | 53,853 | 38,515 | 209,769 |
| Tin, in bars, blocks & pigs...cwt. | 2,246,356 | 737,244 | 1,508,937 | 676,566 |
| Wood, unmanufactured..... | 523 | 8,402 | 153 | 2,809 |
| All other articles..... * | ..... | 58,789 | ..... | 70,564 |
| | ..... | 169,565 | ..... | 845,783 |
| Total free of duty..... | ..... | 10,915,320 | ..... | 17,507,204 |
| *Dutiable.* | | | | |
| Animals, living..... | ..... | 115,175 | ..... | 22,970 |
| Beer, ale, porter, and other malt liquors.....gals. | 26,802 | 23,689 | 35,462 | 25,396 |
| Books, pamphlets, engravings, and other publications..... | ..... | 32,505 | ..... | 22,377 |
| Brass, and manufactures of..... * | ..... | 6,440 | ..... | 2,246 |
| Breadstuffs, and other farinaceous food: | | | | |
| Barley.....bush. | 771,105 | 475,218 | 49,920 | 34,838 |
| Barley malt .....bush. | ..... | ..... | ..... | ..... |
| Bread and biscuit.....lbs. | 12 | 1 | ..... | ..... |
| Oats.....bush. | 21,545 | 10,665 | 2,387 | 945 |
| Rice.....lbs. | 9,656,593 | 283,242 | 14,483,6[illegible]5 | 359,235 |
| Rye.....bush. | 339,738 | 219,521 | 98,120 | 66,973 |
| Wheat.....bush. | 1,249,660 | 1,420,707 | 464,453 | 502,585 |
| Wheat flour.....bbls. | 5,549 | 27,950 | 1,040 | 6,025 |
| Meal or flour made from oats, Indian corn, rye, and buckwheat..... | ..... | 225 | ..... | ..... |
| Peas, beans, and other seeds of leguminous plants.....bush. | 500,267 | 349,272 | 366,813 | 268,916 |
| All other farinaceous food, and preparations of, including arrowroot, pearl, or hulled barley, &c..... | ..... | 67,532 | ..... | 55,813 |
| Bristles.....lbs. | 2,861 | 3,752 | 4,642 | 3,236 |
| Buttons of all kinds, including button materials partly fitted for buttons exclusively..... | ..... | 6,059 | ..... | 4,355 |
| Chemicals, drugs, dyes and medicines..... * | ..... | 213,831 | ..... | 182,318 |
| Chiccory, ground or prepared, and root.....lbs. | 21,297 | 764 | 11,188 | 346 |
| Clothing (except when of silk and except hosiery, &c.,) of cotton or wool: | | | | |
| Cut and sewed together..... | ..... | 2,564 | ..... | 27,876 |
| Articles of wear..... * | ..... | 47,902 | ..... | 16,540 |
| Coal, bituminous.....tons. | 1,937 | 5,613 | 932 | 2,854 |
| Cocoa, manufactured, not including chocolate.....lbs. | ..... | ..... | ..... | ..... |
| Copper and manufactures of: | | | | |
| Ore.....cwt. | 1,200 | 1,400 | ..... | ..... |
| Pigs, bars, ingots, old and other, unmanufactured.....lbs. | 126,847 | 13,388 | 98,178 | 13,023 |
| Manufactures of..... | ..... | 122,845 | ..... | 254,838 |
| Cordage, rope and twine, of all kinds.....lbs. | 57,645 | 7,372 | 161,181 | 18,335 |
| Cotton, manufactures of: | | | | |
| Bleached & unbleached..sq.yds. | 1,848,025 | 129,607 | 2,634,940 | 208,899 |
| Printed, painted, or col'd.sq.yds. | 2,859,015 | 260,345 | 3,328,721 | 325,639 |
| Hosiery, shirts and drawers ... | ..... | 17,987 | ..... | 11,388 |
| Jeans, denims, crill'gs, &c.sq.yds | 118,209 | 19,443 | 135,874 | 22,132 |
| Other manufactures of..... * | ..... | 124,541 | ..... | 131,392 |
| Earthen, stone and China ware... | ..... | 27,551 | ..... | 18,091 |
| Fancy goods..... | ..... | 63,228 | ..... | 65,836 |
| Fish, not of American fisheries: | | | | |
| Herring.....bbls. | ..... | ..... | 2 | 22 |
| Mackarel.....bbls. | ..... | ..... | ..... | ..... |
| Sardines and anchovies, preserved in oil, or otherwise... | ..... | 30,455 | ..... | 24,780 |
| All other..... * | ..... | 116,266 | ..... | 135,854 |
| Flax, and manufactures of:† | | | | |
| Raw.....tons. | ..... | ..... | ..... | ..... |
| Manufactures of, by yard..... | ..... | 4,519 | ..... | 61,822 |
| Other manufactures of..... * | ..... | 98,305 | ..... | 64,284 |
| Fruits of all kinds, including nuts | ..... | 215,211 | ..... | 348,409 |
| Furs and dressed fur-skins..... | ..... | 136,450 | ..... | 53,398 |
| Glass and Glassware: | | | | |
| Cylinder, crown or common window.....lbs. | 49,512 | 1,851 | 19,400 | 681 |
| Cylinder and crown, polished.....sq. ft. | ..... | ..... | ..... | ..... |
| Cast polished plate, not silvered.....sq. ft. | ..... | ..... | 550 | 475 |
| Cast polished plate, silv'd.sq. ft. | 740 | 461 | 797 | 349 |
| Other manufactures of..... | ..... | 16,233 | ..... | 12,857 |
| Hair (excepting that of the alpaca, goat and other like animals) and manufactures of: | | | | |
| Human, and manufactures of.. | ..... | 378 | ..... | 19.329 |
| Other, and manufactures of..... * | ..... | 1,747 | ..... | 3,597 |
| Hemp, and manufactures of:‡ | | | | |
| Raw.....tons. | 915 | 108,294 | 1,590 | 200,757 |
| Other manufactures of..... * | ..... | 239 | ..... | 9,705 |
| Hides and skins, other than furs. | ..... | ..... | ..... | ..... |
| India rubber and gutta-percha, manufactures of..... | ..... | 3,949 | ..... | 4,842 |
| Iron and steel, and manufactures | | | | |
| Pig-iron.....lbs. | 934,120 | 6,732 | 851,320 | 6,283 |
| Castings.....lbs | 30,029 | 215 | ..... | ..... |
| Bar-iron.....lbs | 735,824 | 13,478 | 376,772 | 7,916 |
| Band, hoop and scroll iron..lbs. | 1,500 | 26 | 7,057 | 229 |
| Railroad bars or rails, of iron, lbs. | ..... | ..... | 1,792,200 | 45,646 |
| Sheet-iron.....lbs. | 67,602 | 5,013 | 116,317 | 9,843 |
| Old and scrap iron.....tons. | 76 | 748 | ..... | ..... |
| Hardware..... | ..... | ..... | ..... | ..... |
| Anchors, cables and chains of all kinds.....lbs. | 74,492 | 1,753 | 29,771 | 1,267 |
| Machinery..... | ..... | 113,442 | ..... | 48,943 |
| Muskets, pistols, rifles & sporting guns..... | ..... | 3,280 | ..... | 7,464 |
| Steel ingots, bars, sheets and wire..... | ..... | 22,014 | ..... | 8,370 |
| Railr'd bars or rails, of steel, lbs. | 421,014 | 8,016 | 31,664 | 619 |
| Cutlery..... | ..... | 8,798 | ..... | 5,203 |
| Files..... | ..... | 901 | ..... | 35 |
| Saws and tools..... | ..... | 1,135 | ..... | 4,851 |
| Other manufactures of iron and steel..... * | ..... | 269,446 | ..... | 157,876 |

* Not elsewhere specified.

† Including brown hollands, burlaps, canvas, coatings, crash, diaper, duck, handkerchiefs, huckabacks, lawns, paddings and all like manufactures of which flax shall be the material of chief value.

‡ Except articles specified in the note to "Flax and manufactures of."

| Commodities. | Quantity. 1877-78. | Value. 1877-78. | Quantity. 1876-7. | Value 1876-7. |
|---|---|---|---|---|
| Jewelry, and all manufactures of gold and silver..... | ..... | 12,095 | ..... | 7,583 |
| Jute and other grasses, and manufactures of:† | | | | |
| Raw.....tons | 1,168 | 116,136 | 984 | 97,470 |
| Manufactures of, by yd..sq. yd. | ..... | ..... | ..... | ..... |
| Gunny-cloth and gunny-bags, & manuf. of, used for bag'g.lbs. | 23,000 | 959 | ..... | ..... |
| Other manufactures of..... * | ..... | 19,235 | ..... | 39,218 |
| Lead, and manufactures of: | | | | |
| Pigs, bars, and old.....lbs. | 1,129,932 | 57,565 | 585,915 | 29,114 |
| Manufactures of..... | ..... | 923 | ..... | 2,688 |
| Leather, and manufactures of: | | | | |
| Leather of all kinds .....lbs. | 83,303 | 59,201 | 382,765 | 106,762 |
| Gloves of kid, and all other, of skin or leather.....doz. pairs. | 3,996 | 16,988 | 2,286 | 13,372 |
| Other manufactures of..... | ..... | 21,259 | ..... | 17,857 |
| Marble & stone, & manufact's of.* | ..... | 3,448 | ..... | 8,475 |
| Metals, metal compositions, and manufactures of..... * | ..... | 13,351 | ..... | 35,112 |
| Musical instruments..... | ..... | 20,166 | ..... | 4,604 |
| Oils. | | | | |
| Coal and other mineral oils, gals. | 43,896 | 7,019 | 2,152,885 | 357,318 |
| Whale and fish, not of American fisheries.....gals. | 8,800 | 8,058 | 1 705 | 794 |
| Olive, salad.....gals. | 8,020 | 12,260 | 3,238 | 4,638 |
| Olive, not salad.....gals. | 3[illegible]7 | 311 | 13 | 41 |
| All other vegetable, fixed...gals. | 28,201 | 15,798 | 38,744 | 19,247 |
| Volatile, or essential.....lbs. | 3,058 | 6,348 | 2,457 | 5.691 |
| Opium, and extract of .....lbs. | 74,639 | 273,689 | 64,694 | 263,811 |
| Paintings, chromo-lithographs, photographs, and statuary..... * | ..... | 6,414 | ..... | 515,468 |
| Paints: | | | | |
| White lead.....lbs. | ..... | ..... | 5,208 | 232 |
| Red lead and litharge.....lbs. | 5,600 | 281 | 6,160 | 327 |
| Other paints & painters' colors. | ..... | 6,346 | ..... | 4,045 |
| Paper, and manufactures of: | | | | |
| Printing paper.....lbs. | ..... | ..... | 11,900 | 1,850 |
| Writing paper..... | ..... | 8,736 | ..... | 1,827 |
| Paper hangings and other paper | ..... | 893 | ..... | ..... |
| Papier-maché and other manufactures of paper, including parchment..... * | ..... | 11,770 | ..... | 6,505 |
| Perfumery and cosmetics..... | ..... | 7,086 | ..... | 1,769 |
| Potatoes.....bush. | ..... | ..... | 53,746 | 17,018 |
| Precious stones..... | ..... | 15,569 | ..... | 51,730 |
| Provisions (meats, poultry, lard, butter, cheese, &c.), not including vegetables..... | ..... | 122,275 | ..... | 64.478 |
| Salt.....lbs. | 3,745,393 | 4,411 | 5,231,446 | 8,893 |
| Saltpetre (nitrate of potash)..lbs. | 126,063 | 5,997 | 743,900 | 27,543 |
| Seeds..... * | ..... | 55,761 | 9,965 | 41,391 |
| Silk, manufactures of: | | | | |
| Dress and piece goods..... | ..... | 16 808 | ..... | 72,952 |
| Other manufactures of..... | ..... | 233,861 | ..... | 126,641 |
| Soda, and salts of: | | | | |
| Bicarbonate.....lbs. | ..... | ..... | ..... | ..... |
| Carbonate, including sal-soda and soda-ash.....lbs. | 81,271 | 1,322 | 42,833 | 665 |
| Caustic soda.....lbs. | 667,161 | 23,976 | 663,951 | 24,652 |
| Acetate, sulphate, phosphate, & all other salts of soda.....lbs. | ..... | ..... | ..... | ..... |
| Spices of all kinds; also ginger, ground, pepper & mustard..lbs. | 1,113,708 | 158,715 | 1,022,366 | 161,486 |
| Straw and palm-leaf, and manufactures of..... | ..... | 105,160 | ..... | 62,181 |
| Sugar and molasses: | | | | |
| Brown sugar.....lbs. | 5,905,335 | 315,479 | 3,077,622 | 169,373 |
| Refined sugar.....lbs. | 240 | 21 | 6 733 | 385 |
| Molasses .....gals. | 844,205 | 222,812 | 302,891 | 74,113 |
| Melado and syrup of sugar cane .....lbs. | 110,408 | 3,229 | 36,996 | 600 |
| Candy and confectionery...lbs. | 882 | 228 | 1,6[illegible]5 | 3[illegible]6 |
| Sulphur, refined.....cwt. | ..... | ..... | 1,088 | 2,685 |
| Tin and manufactures of: | | | | |
| In plates .....cwt. | 15,827 | 74,897 | 8,091 | 44,416 |
| Other manufactures of..... | ..... | 3,924 | ..... | 2,654 |
| Tobacco and manufactures of: | | | | |
| Leaf.....lbs. | 408 689 | 152,522 | 264,860 | 9[illegible],345 |
| Cigars .....lbs. | 55,792 | 134,221 | 61,319 | 155.079 |
| Other manufactures of..... | ..... | 23,918 | ..... | 39,891 |
| Watches and watch movements and materials..... | ..... | 805 | ..... | 1,028 |
| Wines, spirits and cordials: | | | | |
| Spirits and cordials in casks, proof.....gals. | 92,127 | 85,640 | 78 339 | 62.064 |
| Spirits and cord'ls in bottles.dz. | 8,259 | 37,616 | 8.033 | 35,005 |
| Wine in casks.....gals. | 107,183 | 44,337 | 104,223 | 43.960 |
| Wine in bottles.....doz. | 14,954 | 70,848 | 10,948 | 67,425 |
| Wood and manufactures of: | | | | |
| Cabinet ware, house furniture and all manufactures of wood * | ..... | 115,400 | ..... | 72,672 |
| Boards, deals, planks, joists and scantling.....M feet. | 35,401 | 344,023 | 32,131 | 307,585 |
| Shingles.....M | ..... | ..... | ..... | ..... |
| Timber, sawed or hewed, wholly or in part..... | ..... | 1[illegible]5 | ..... | 154 |
| Other lumber..... | ..... | 200 | ..... | 24,488 |
| Wool, sheep's, and hair of the alpaca, goat, and other like animals, and manufactures of: | | | | |
| Unmanufactured.....lbs. | 5,952,221 | 941,041 | 3,088,957 | 472.5[illegible]9 |
| Cloths and cassimeres..... | ..... | 67,618 | ..... | 79,830 |
| Woolen rags, shoddy, mungo, waste and flocks.....lbs. | 790 | 17 | 2,130 | 174 |
| Shawls..... | ..... | 58,882 | ..... | 32,712 |
| Blankets..... | ..... | 408 | ..... | 4,274 |
| Carpets.....sq. yds. | 29,116 | 31,184 | 3,145 | 4.671 |
| Dress goods .....sq. yds. | 925,066 | 190,413 | 719.133 | 149.098 |
| Hosiery, shirts and drawers... | ..... | 1,002 | ..... | 2.635 |
| Other manufactures of..... * | ..... | 69,520 | ..... | 100,359 |
| Zinc, spelter, or tutenag, and manufactures of: | | | | |
| In blocks or pigs.....lbs. | ..... | ..... | ..... | ..... |
| In sheets.....lbs. | 2,753 | 195 | 12,477 | 849 |
| All articles not elsewhere enumerated..... | ..... | 193,995 | ..... | 145,154 |
| Total dutiable..... | ..... | 9,917,618 | ..... | 8.325,291 |
| Total free of duty..... | ..... | 10.915,320 | ..... | 17,507,204 |
| Total..... | ..... | 20,832,9[illegible]8 | ..... | 25,832,495 |
| From warehouse..... | ..... | 9.658,571 | ..... | 7,902,131 |
| Not from warehouse..... | ..... | 11,174,367 | ..... | 17,930,364 |
| Shipped in cars and other land vehicles..... | ..... | 2,215,597 | ..... | 1,786,300 |
| Shipped in American vessels..... | ..... | 6,777,104 | ..... | 8,795,700 |
| Shipped in foreign vessels..... | ..... | 11,840,237 | ..... | 15,250,499 |

* Not elsewhere specified.

† Except articles specified in the note to "Flax, and manufactures of."

# THE MONEY MARKET.

## QUOTATIONS, 1871–1878.

The working of the money market during the period from 1866 to 1878 forms one of the most important chapters in the financial history of those eventful years. Beginning with January, 1866, the opening of the first year after the end of the war, we find that there were then outstanding $426,231,390 in U. S. legal tender notes, and $213,239,530 in national bank notes. The full amount of $300,000,000 in national currency, authorized by the act of June 3, 1864, was issued by the close of 1867. During the two years 1866 and 1867 the contraction in legal tender notes was made by Secretary McCulloch, which is often referred to as the main cause of all the financial difficulties which culminated in the crisis of September, 1873. If the contraction of legal tenders was the main cause of financial distress, the greatest pressure in the money market should apparently have occurred in the years 1866, 1867 and 1868. But it appears that there was no great pressure in those years, and only in exceptional instances were the rates for money higher than 6@7 per cent. The fact is indisputable that the contraction took place in 1866 and 1867, and the frightful pressure in the money market began four years later—about October, 1871—and continued with little intermission for nearly two years, till the bubble burst in September, 1873.

After the immediate influences of the financial panic of 1873 had passed away, the money market relaxed, and the ease which prevailed in the New York market, with few interruptions, from January 1, 1874, to January 1, 1879, was a feature quite unprecedented. This remarkable change in monetary affairs, without any material change in the volume of circulating medium, is generally attributed to the collapse which took place in new business enterprises, particularly in railroad building, and to the smaller demand for currency to use for such purposes. The stringency in money during 1872 and 1873 followed closely upon the great activity in railroad construction from 1870 to 1873. In 1870 new railroads were built to the extent of 6,070 miles; in 1871 the maximum was reached of 7,608 miles, and in 1872, 5,720 miles were built.

At the Treasury Department a table has been prepared showing the amount of State bank circulation, national bank circulation, and U. S. Government notes outstanding at the close of each fiscal year (ending June 30), from 1860 to 1878 inclusive. No mention is made of the coin in circulation, but it is estimated that the amount of gold and silver in circulation in 1860 was about $200,000,000. On the 1st of January, 1879, at the date of resumption, there was in circulation $686,580,841 of paper money, including fractional currency, $5,000,000 (estimated) in silver trade dollars, about $20,000,000 in new legal tender dollars, and $39,931,957 in subsidiary silver coin, to which must be added all the gold coin which became part of the circulating medium the moment that legal tender notes became redeemable in gold. The paper money circulation alone amounted to $686,580,841 on the 1st of January, 1879, against $207,102,477 on June 30, 1860.

To make the table below more intelligible it will be well to keep in mind the several acts of Congress affecting the currency, and the dates at which they respectively went into effect. The national bank act of June 3, 1864, authorized the issue of $300,000,000 national bank currency, and required banks in redemption cities to keep reserves of 25 per cent of deposits and circulation, and other banks 15 per cent; the act of July 12, 1870, authorized issue of $54,000,000 additional circulation; the act of June, 20, 1874, abolished reserve on circulation, required 5 per cent deposit at Washington to redeem circulation, and authorized withdrawal of bank notes on deposit of legal tenders; the act of January 14, 1875, repealed all limit to bank circulation, and authorized cancellation of 80 per cent of greenbacks for new circulation issued. Also authorized purchase and issue of silver in place of fractional currency, and fixed the first of January, 1879, for redemption of greenbacks in coin; the act of February, 28, 1878, directed the coinage of silver legal-tender dollars to the amount of $2,000,000 to $4,000,000 per month; the act of May 3, 1878, prohibited the further retirement of greenbacks.

STATEMENT SHOWING THE AMOUNT OF STATE, NATIONAL BANK AND UNITED STATES NOTES, &C., OUTSTANDING AT THE CLOSE OF EACH FISCAL YEAR FROM 1860 TO 1878, INCLUSIVE.

| Years. | State Bank Circulation. | National Bank Circulation. | U.S. Demand notes, Acts July 17 and Aug. 5, '61. | Legal Tender Notes. | One and two-year notes (5 % int.), Act of March 3, '63. | Compound interest notes (6 % interest), Act March 3, '63, and June 30, '64. | Fractional Currency. | Total. | Value of paper dollar in coin, July 1. | Value of currency in gold. |
|---|---|---|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 1860 ..... | 207,102,477 | ..... | ..... | ..... | ..... | ..... | ..... | 207,102,477 | ..... | ..... |
| 1861 ..... | 202,005,767 | ..... | ..... | ..... | ..... | ..... | ..... | 202,005,767 | ..... | ..... |
| 1862 ..... | 183,792,079 | ..... | 53,040,000 | 96,620,000 | ..... | ..... | ..... | 333,452,079 | 0 86.6 | 288,769,500 |
| 1863 ..... | 238,677,218 | ..... | 3,351,019 | 297,767,114 | 89,879,475 | ..... | 20,192,456 | 649,867,282 | 0 76.6 | 497,798,338 |
| 1864 ..... | 179,157,717 | 31,235,270 | 780,999 | 431,178,670 | 153,471,450 | 15,000,000 | 22,894,877 | 833,718,984 | 0 38.7 | 322,649,246 |
| 1865 ..... | 142,919,638 | 146,137,860 | 472,603 | 432,687,966 | 42,338,710 | 193,756,080 | 25,005,828 | 983,318,685 | 0 70.4 | 692,256,354 |
| 1866 ..... | 19,996,163 | 281,479,908 | 272,162 | 400,619,206 | 3,454,230 | 159,012,140 | 27,070,876 | 891,904,685 | 0 66 | 588,657,092 |
| 1867 ..... | 4,484,112 | 298,625,379 | 208,422 | 371,783,597 | 1,123,630 | 122,394,480 | 28,307,523 | 826,927,153 | 0 71.7 | 592,906,769 |
| 1868 ..... | 3,163,771 | 299,762,855 | 141,723 | 356,000,000 | 555,492 | 28,161,810 | 32,626,951 | 720,412,602 | 0 70.1 | 505,009,234 |
| 1869 ..... | 2,558,874 | 299,929,624 | 123,739 | 356,000,000 | 347,772 | 2,871,410 | 32,114,637 | 693,946,056 | 0 73.5 | 510,050,351 |
| 1870 ..... | 2,222,793 | 299,766,984 | 106,256 | 356,000,000 | 248,272 | 2,152,910 | 39,878,684 | 700,375,899 | 0 85.6 | 599,521,769 |
| 1871 ..... | 1,968,058 | 318,261,241 | 96,505 | 356,000,000 | 198,572 | 768,500 | 40,582,874 | 717,875,751 | 0 89 | 638,909,418 |
| 1872 ..... | 1,700,935 | 337,664,795 | 88,296 | 357,500,000 | 167,522 | 593,520 | 40,855,835 | 738,570,903 | 0 87.5 | 646,249,546 |
| 1873 ..... | 1,294,470 | 347,267,061 | 79,967 | 356,000,000 | 142,105 | 479,400 | 44,799,365 | 750,062,368 | 0 86.4 | 648,053,886 |
| 1874 ..... | 1,009,021 | 351,981,032 | 76,732 | 382,000,000 | 127,625 | 415,210 | 45,881,295 | 781,490,916 | 0 91 | 711,156,733 |
| 1875 ..... | 786,844 | 354,408,008 | 70,107 | 375,771,580 | 113,375 | 367,390 | 42,129,424 | 773,646,728 | 0 87.2 | 674,619,947 |
| 1876 ..... | 658,938 | 332,998,336 | 66,917 | 369,772,284 | 104,705 | 328,760 | 34,446,595 | 738,376,535 | 0 89.5 | 660,846,999 |
| 1877 ..... | 521,611 | 317,048,872 | 63,962 | 359,764,332 | 95,725 | 296,630 | 20,403,137 | 698,194,269 | 0 94.7 | 661,189,973 |
| 1878 ..... | 426,504 | 324,514,284 | 62,297 | 346,681,016 | 90,485 | 274,920 | 16,547,768 | 688,597,275 | 0 99.4 | 684,465,691 |

## 1871.

| Week ending Friday— | Call Loans. | Prime Paper. | Week ending Friday— | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 6 | 7 @ ¼ p.d | 7 @ 7½ | July 7 | 2 @ 4 | 4 @ 5 |
| " 13 | 6 @ 7 | 7 @.... | " 14 | 2 @ 4 | 4 @ 5 |
| " 20 | 6 @ 7 g. | 7 @ 8 | " 21 | 2 @ 4 | 4½@ 5½ |
| " 27 | 5 @ 7 | 7 @ 8 | " 28 | 2 @ 4 | 4½@ 5 |
| Feb. 3 | 4 @ 6 | 6½@ 7 | Aug. 4 | 2 @ 3 | 4½@ 5½ |
| " 10 | 4 @.... | 6 @ 7 | " 11 | 2½@ 3 | 4½@ 6 |
| " 17 | 4 @.... | 6 @ 7 | " 18 | 2 @ 3 | 5 @ 5½ |
| " 24 | 4 @.... | 6 @ 7 | " 25 | 2 @ 3 | 5 @ 5½ |
| Mch. 3 | 3 @ 4 | 6 @ 6½ | Sept. 1 | 2 @ 3 | No price |
| " 10 | 4 @ 5 | 5½@ 6½ | " 8 | 3 @.... | 5½@ 6 |
| " 17 | 4 @ 5 | 6 @ 6½ | " 15 | 3 @.... | 5½@ 6½ |
| " 24 | 4 @ 5 | 6 @ 6½ | " 22 | 6 @ 7 | 7 @ .. |
| " 31 | 4 @ 5 | 6 @ 6½ | " 29 | 5 @ 7 | 7 @ 7½ |
| April 7 | 5 @ 7 | 6½@ 7 | Oct. 6 | 5 @ 7 | 7 @ 7½ |
| " 14 | ....@ 6 | 6½@ 7 | " 13 | 6 @ 7 g. | No price |
| " 21 | 5 @ 7 | 6½@ 7 | " 20 | 7 @ 7 g. | No price |
| " 28 | 4 @ 6 | 6 @ 7 | " 27 | 7 @ 7 g. | 9 @12 |
| May 5 | 4 @ 6 | 5½@ 6½ | Nov. 3 | 7 @ 7 g. | 9 @12 |
| " 12 | 3 @ 6 | 5½@ 6½ | " 10 | 6 @ 7 g. | 9 @12 |
| " 19 | 3 @ 5 | 5 @ 6 | " 17 | 6 @ 7 | 8 @12 |
| " 26 | 3 @ 5 | 4½@ 5 | " 24 | 5 @ 7 | 7½@ 8 |
| June 2 | 2 @ 4 | 4½@ 5 | Dec. 1 | 6 @ 7 g. | 7½@ 8 |
| " 9 | 2 @ 4 | 4½@ 5 | " 8 | 5 @ 7 | 7½@ 8½ |
| " 16 | 2 @ 3 | 4½@ 5 | " 15 | 6 @ 7 g. | No price. |
| " 23 | 2 @ 5 | 4½@ 5½ | " 22 | 7 @ ⅛ p.d | 9 @12 |
| " 30 | 2 @ 4 | 4½@ 5½ | " 29 | 7 @ ⅛ p.d | 10 @12 |

## 1872.

| Week ending Friday— | Call Loans. | Prime Paper. | Week ending Friday— | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 5 | 7 @ 3-16 | 10 @12 | July 5 | 3 @ 5 | 5½@ 6½ |
| " 12 | 4 @ 7 1-32 | 8 @10 | " 12 | 3 @ 5 | 6½@ 7 |
| " 19 | 4 @ 7 g. | 7 @ 8 | " 19 | 3 @ 4 | 6 @ 7 |
| " 26 | 5 @ 7 | 7 @.... | " 26 | 2 @ 3 | 5½@ 6½ |
| Feb. 2 | 5 @ 7 g. | 7 @.... | Aug. 2 | 3 @ 5 | 6½@ 7 |
| " 9 | 4 @ 7 g. | 7 @ .. | " 9 | 2 @ 4 | 6½@ 7 |
| " 16 | 5 @ 7 | 7½@ 8 | " 16 | 2 @ 6 | 7 @ 7½ |
| " 23 | 6 @ ⅛ p.d | 7½@ 8 | " 23 | 4 @ 7 | 7 @ 9 |
| Mch. 1 | 7 @1-16 p.d | 7½@ 8 | " 30 | 3 @ 5 | 7½@ 9 |
| " 8 | 6 @ 7 1-32 | 7 @ 8 | Sept. 6 | 4 @ 6 | 8 @ 9 |
| " 15 | 7 @ 7 1-16 | 8 @10 | " 13 | 4 @ 6 | 8 @10 |
| " 22 | 4 @ 7 1-16 | 8 @10 | " 20 | 3 @ 7 g. ⅝ | 10 @12 |
| " 29 | 6 @ 7 1-16 | 8 @10 | " 27 | 3 @7g. 1-32 | 11 @12 |
| April 5 | 7 @ ¼ | 8 @10 | Oct. 4 | 6 @7g. 1-32 | 12 @ ... |
| " 12 | 7 @ ⅛ | 8 @10 | " 11 | 3 @ 7 g. | 10 @12 |
| " 19 | 6 @ 1-32 | 8 @10 | " 18 | 3 @ 7 | 9 @10 |
| " 26 | 4 @ 7 g. | 8 @ 8¼ | " 25 | 4 @ 7 | 9 @12 |
| May 3 | 6 @ 1-32 | 7 @ 8 | Nov. 1 | 5 @7g. 1-16 | 10 @12 |
| " 10 | 6 @ 1-32 | 7 @ 8 | " 8 | 4 @ 7 g. | 9 @12 |
| " 17 | 5 @ 7 g. | 7 @ 7½ | " 15 | 7 @7g. 1-16 | 12 @.... |
| " 24 | 4 @ 7 | ....@ 7 | " 22 | 5 @7g. 1-16 | 12 @.... |
| " 31 | 4 @ 6 | 6½@ 7 | " 29 | 5 @ 7 g. | 12 @ .. |
| June 7 | 4 @ 6 | 6 @.... | Dec. 6 | 7 @ 7 g. ⅜ | 10 @12 |
| " 14 | 4 @ 6 | 6 @ 6½ | " 13 | 7 @7g. 1 32 | 10 @12 |
| " 21 | 3 @ 5 | 5½@ 6 | " 20 | 7 @ 7 g. ⅜ | 9 @12 |
| " 28 | 3 @ 5 | 5½@ 6½ | " 27 | 7g.@ ⅜ | 10 @12 |

## 1873.

| Week ending Friday— | Call Loans. | Prime Paper. | Week ending Friday— | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 3 | 7 @¼ p.d. | 9 @12 | July 3 | 4 @ 5 | 6 @ 7 |
| " 10 | 5 @1-16p.d | 8 @12 | " 11 | 3 @ 4 | 5½@ 7 |
| " 17 | 6 @ 7 | 8 @10 | " 18 | 3 @ 5 | 5½@.... |
| " 24 | 4 @ 7g. | 8 @10 | " 25 | 3 @ 4½ | 6½@ 7½ |
| " 31 | 6 @1 32p.d | 8 @ 9 | Aug. 1 | 3 @ 4 | 6 @ 7 |
| Feb. 7 | 7 @1-32p.d | 7½@ 8½ | " 8 | 3 @ 4 | ... @.... |
| " 14 | 7 @1-32p.d | 8 @ 9 | " 15 | 2½@ 5 | 7 @ 8 |
| " 21 | 3 @½ p.d. | 9 @11 | " 22 | 3 @ 7 | 6½@ 7 |
| " 28 | 7g.@1-16p.d | ....@.... | " 29 | 4 @ 7g. | 7½@ 8 |
| Mch. 7 | 7 @½ p.d. | 9 @10 | Sept. 5 | 4 @1-16p.d | ....@.... |
| " 14 | 7 @1-16p.d | 9 @10 | " 12 | 5 @1 32p.d | ....@ ... |
| " 21 | 7 @1-16p.d | 9 @12 | " 19 | 5 @1½p.d. | ... @.... |
| " 28 | 7g.@1-16p.d | 10 @12 | " 26 | ... @.... | ....@ ... |
| April 4 | 7g.@¾ p.d. | Nominal. | Oct. 3 | 7 @⅛ p.d. | 15 @18 |
| " 11 | 1-64@½ p.d. | 12 @.... | " 10 | 7 @⅛ p.d. | 12 @24 |
| " 18 | 7 @⅝ p.d. | 12 @.... | " 17 | 7 @¼ p.d. | 15 @18 |
| " 25 | 7 @1-16p.d. | 10 @12 | " 24 | 7 @1-32p.d | 15 @18 |
| May 2 | 7 @¼ p.d. | 9 @12 | " 31 | 7 @⅛ p.d. | ....@.... |
| " 9 | 5 @ 7g. | 8 @10 | Nov. 7 | 6 @1-32p.d | ....@.... |
| " 16 | 4 @ 7g. | 8 @ 9 | " 14 | 5 @1-32p.d | 12 @18 |
| " 23 | 4 @ 7 | 7 @ 9 | " 21 | 6 @1-16p.d | 10 @18 |
| " 29 | 4 @ 7g. | 7 @ 7¼ | " 28 | 6 @1-32p.d | 10 @ 5 |
| June 6 | 4 @ 6 | 7 @ 7½ | Dec. 5 | 5 @1-32p.d | 9 @12 |
| " 13 | 3 @ 6 | 6½@ 7 | " 12 | 5 @ 7 | 9 @12 |
| " 20 | 4 @ 7 | 6½@ 7 | " 19 | 6 @1-16p.d | 9 @12 |
| " 27 | 3 @ 5 | 6½@ 7 | " 26 | 5 @ 7 | 8 @10 |

## 1874.

| Week end'g Friday. | Call Loans. | Prime Paper. | Week end'g Friday. | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan'y 2 | 6 @ 1-32 | 8 @ 9 | July 10 | 2 @ 3 | ...@ 5 |
| " 9 | 5 @ 7 | 7 @ 9 | " 17 | 2 @ 3 | ...@ 5 |
| " 16 | 5 @ 7 | 7 @ 8 | " 24 | 2 @ 3 | ...@ 5 |
| " 23 | 5 @ 6 | 6½@ 8 | " 31 | 3 @ 3 | 5 @ 6 |
| " 30 | 3 @ 6 | 6 @ 8 | Aug. 7 | 2 @ 3 | 5 @ 6 |
| Feb'y 6 | 3 @ 6 | 6 @ 7 | " 14 | 2 @ 3 | 5 @ 6 |
| " 13 | 3 @ 5 | 5½@ 6½ | " 21 | 2 @ 3 | 5 @ 6 |
| " 20 | 3 @ 5 | 5½@ 6 | " 28 | 2 @ 3 | 4½@ 6 |
| " 27 | 3 @ 5 | 5½@ 6 | Sept. 4 | 2 @ 3 | 6½@ 7½ |
| Mch. 6 | 3 @ 5 | 5 @ 6½ | " 11 | 2 @ 3 | 6½@ 7½ |
| " 13 | 3 @ 4 | 5½@ 6 | " 18 | 2 @ 3 | 5½@ 6½ |
| " 20 | 3 @ 5 | 6 @ 7 | " 25 | 2 @ 2½ | 5 @ 5½ |
| " 27 | 4 @ 5 | 6 @ 7 | Oct. 2 | 2½@ 5 | 5 @ 7 |
| April 3 | 3 @ 5 | 5½@ 7 | " 9 | 2½@ 3 | 5½@ 7 |
| " 10 | 3 @ 4½ | 5½@ 7 | " 16 | 2½@ 4 | 5½@ 7 |
| " 17 | 3 @ 5 | 5½@ 6 | " 23 | 2½@ 4 | 5 @ 5½ |
| " 24 | 3 @ 7 | 6 @ 7 | " 30 | 2 @ 3 | 5 @ 6 |
| May 1 | 3 @ 5 | 6 @ 7 | Nov. 6 | 2 @ 3 | 5 @ 6 |
| " 8 | 3 @ 4 | 6 @ 7 | " 13 | 2½@ 4 | 5 @ 6 |
| " 15 | 2 @ 4 | 5 @ 6 | " 20 | 3 @ 4 | 5 @ 6½ |
| " 22 | 2 @ 4 | 5 @ 6 | " 27 | 2 @ 3½ | 5 @ 6½ |
| " 29 | 2 @ 4 | 4¼@ 6 | Dec. 4 | 3 @ 5 | 5½@ 6½ |
| June 5 | 2 @ 3 | 4½@ 6 | " 11 | 2 @ 4 | 5½@ 6 |
| " 12 | 2 @ 3 | 5 @ 6 | " 18 | 3 @ 5 | 6 @ 6½ |
| " 19 | 2 @ 3 | 5 @ 6 | " 24 | 2 @ 4 | 5½@ 6 |
| " 26 | 2 @ 3 | 5 @ 6 | " 31 | 3 @ 7 | 6 @ 6½ |
| July 3 | 2½@ 5 | 6 @ 7 | | | |

## 1875.

| Week ending Friday— | Call Loans. | Prime Paper. | Week ending Friday— | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 8 | 2 @ 5 | 5½@ 6 | July 9 | 2 @ 3 | 4 @ 5 |
| " 15 | 2 @ 3 | 4½@ 6 | " 16 | 2 @ 2½ | 4 @ 4½ |
| " 22 | 2 @ 3 | 4 @.... | " 23 | 2 @ ... | 4 @ 4½ |
| " 29 | 2 @ 3 | 4 @ 6 | " 30 | 1½@ 5 | 4 @ 4½ |
| Feb. 5 | 2 @ 3 | 4 @ 6 | Aug. 6 | 1½@ 2½ | 3½@ 5 |
| " 12 | 2 @ 3 | 4½@ 6 | " 13 | 1½@ 2½ | 4½@ 5½ |
| " 19 | 2 @ 3 | 5 @ 6 | " 20 | 1½@ 3 | 4½@ 5½ |
| " 26 | 2 @ 3 | 4 @ 6 | " 27 | 1½@ 2½ | 4½@ 6 |
| Mch. 5 | 3 @ 4 | 5 @ 6½ | Sept. 3 | 1½@ 2½ | 5 @ 6 |
| " 12 | 3 @ 6 | 5 @ 7 | " 10 | 1½@ 3 | 5 @ 6 |
| " 19 | 2½@ 5 | 5½@ 6 | " 17 | 2 @ 3 | 5½@ 6 |
| " 26 | 2½@ 4½ | 5½@ 6½ | " 24 | 2 @ 3 | 5½@ 7 |
| April 2 | 3 @ 6 | 5½@ 6½ | Oct. 1 | 2 @ 3 | 5½@ 7 |
| " 9 | 3 @ 6 | 5½@ 6½ | " 8 | 2½@ 4 | 5½@ 7 |
| " 16 | 2 @ 5 | 5½@ 6½ | " 15 | 2 @ 4 | 5½@ 7 |
| " 23 | 2 @ 4 | 4½@ 5½ | " 22 | 3 @ 4 | 6 @ 7 |
| " 30 | 2 @ 4 | 4 @ 5½ | " 29 | 2 @ 5 | 6 @ 6½ |
| May 7 | 2½@ 4 | 4 @ 5 | Nov. 5 | 2 @ 6 | 6 @ 7 |
| " 14 | 2½@ 3½ | 4 @ 5½ | " 12 | 3 @ 5 | 6 @ 7 |
| " 21 | 1½@ 3 | 4 @ 4½ | " 19 | 3 @ 5 | 6 @ 7 |
| " 28 | 2 @ 3 | 3½@ 6 | " 26 | 3 @ 5 | 5½@ 7 |
| June 4 | 2 @ 3 | 4 @ 6 | Dec. 3 | 3 @ 7 | 6 @.... |
| " 11 | 2 @ 3 | 4 @ 5 | " 10 | 3 @ 5 | 6 @ 7 |
| " 18 | 2 @ 2½ | 4 @ 5 | " 17 | 4 @ 6 | 6 @ 7 |
| " 25 | 2 @ 2½ | 4 @ 4½ | " 24 | 4 @ 7g. | 6½@ 7 |
| July 2 | 2 @ 2½ | 4 @ 5 | " 31 | 3 @ 7g. | 6½@ 7½ |

## 1876.

| Week ending Friday. | Call Loans. | Prime Paper. | Week ending Friday. | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 7 | 5 @ 7 g | 6½@ 7½ | July 7 | 2 @ 3 | 4 @ 5 |
| " 14 | 3 @ 7 g. | 6 @ 7 | " 14 | 1½@ 2½ | 3 @ 4½ |
| " 21 | 4 @ 5 | 5½@ 7 | " 21 | 1½@ 2 | 3 @ 4 |
| " 28 | 4 @ 5 | 5½@ 6½ | " 28 | 1½@ 2½ | 3 @ 4 |
| Feb. 4 | 3 @ 5 | 5 @ 6 | Aug. 4 | 1½@ 2½ | 3 @ 4 |
| " 11 | 3 @ 5 | 5 @ 5½ | " 11 | 1 @ 2 | 3 @ 4 |
| " 18 | 2 @ 4 | 4½@ 5½ | " 18 | 1 @ 2 | 3 @ 4 |
| " 25 | 3 @ 4 | 5 @ 6 | " 25 | 1 @ 2½ | 3 @ 4 |
| M'ch 3 | 3 @ 4 | 5 @ 6 | Sept. 1 | 1 @ 2½ | 3½@ 4½ |
| " 10 | 2½@ 4 | 4½@ 5½ | " 8 | 1 @ 2½ | 4 @ 5 |
| " 17 | 3 @ 5 | 5 @ 6 | " 15 | 1½@ 2½ | 4 @ 5 |
| " 24 | 3 @ 5 | 5 @ 6 | " 22 | 1½@ 2½ | 4 @ 6 |
| " 31 | 3 @ 5 | 5 @ 6 | " 29 | 1½@ 2½ | 4½@ 5½ |
| April 7 | 3 @ 5 | 5 @ 6 | Oct. 6 | 2 @ 4 | 5 @ 6 |
| " 14 | 3 @ 5 | 5 @ 6 | " 13 | 2 @ 3 | 5 @ 7 |
| " 21 | 3 @ 4 | 5 @ 6 | " 20 | 3 @ 4 | 5 @ 6½ |
| " 28 | 2½@ 4 | 5 @ 6 | " 27 | 2 @ 4 | 5 @ 6½ |
| May 5 | 3 @ 4½ | 5 @ 6 | Nov. 3 | 3 @ 4 | 4 @ 6 |
| " 12 | 3 @ 4 | 4½@ 6 | " 10 | 3½@ 5 | 5 @ 6 |
| " 19 | 2½@ 4 | 4½@ 5 | " 17 | 3 @ 4 | 5 @ 6 |
| " 26 | 2 @ 3 | 4½@ 6 | " 24 | 3 @ 4 | 5 @ 6 |
| June 2 | 2 @ 4 | 4 @ 5 | Dec. 1 | 3 @ 6 | 5 @ 6 |
| " 9 | 2 @ 3½ | 4 @ 6 | " 8 | 3 @ 7 | 5 @ 6 |
| " 16 | 1½@ 3 | 4 @ 5 | " 15 | 3 @ 5 | 5½@ 7 |
| " 23 | 1½@ 3 | 4 @ 6 | " 22 | 4 @ 6 | 5½@ 6½ |
| " 30 | 2 @ 4 | 4 @ 5 | " 29 | 5 @ 7 | 5 @ 6½ |

## 1877.

| Week end'g Friday— | Call Loans. | Prime Paper. | Week end'g Friday— | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 5 | 6 @ 7 g.* | 5½@ 6½ | July 6 | 1 @ 2 | 3½@ 4½ |
| " 12 | 4 @ 7 | 5 @ 6½ | " 13 | 1½@ 2 | 3½@ 4½ |
| " 19 | 4 @ 5 | 4½@ 6½ | " 20 | 1½@ 2 | 3½@ 4½ |
| " 26 | 4 @ ... | 4½ @ 6½ | " 27 | 1½@ 2½ | 3½@ 4½ |
| Feb. 2 | 3 @ 4 | 4½@ 5½ | Aug. 3 | 2 @ 6 | 4½@ 6 |
| " 9 | 3 @ 4 | 4 @ 5 | " 10 | 2 @ 4 | 5 @ 6 |
| " 16 | 2½@ 4 | 4 @ 5 | " 17 | 2 @ 3 | 4½@ 6½ |
| " 23 | 2½@ 4 | 4 @ 5 | " 24 | 2 @ 5 | 4 @ 7 |
| Mar. 2 | 2½@ 4 | 4 @ 5 | " 31 | 3 @ 5 | 5½@ 7 |
| " 9 | 1½@ 2 | 4 @ 5 | Sept. 7 | 2½@ 5 | 5½@ 7 |
| " 16 | 2 @ 4 | 4 @ 5 | " 14 | 3 @ 5 | 6 @ 7 |
| " 23 | 2 @ 7 | 3½@ 5 | " 21 | 3 @ 6 | 5½@ 7 |
| " 30 | 2 @ 3 | 4 @ 5 | " 28 | 3 @ 7 | 6 @ 7 |
| April 6 | 2½@ 6 | 4 @ 5 | Oct. 5 | 4 @ 7 | 6 @ 8 |
| " 13 | 2 @ 7 | 4 @ 5 | " 12 | 5 @ 7@7 g. | 6½@ 8 |
| " 20 | 2 @ 4 | 3½@ 5 | " 19 | 5 @ 7* | 7 @ 8 |
| " 27 | 2 @ 4 | 3½@ 5 | " 26 | 6 @ 7 | 7 @ 8 |
| May 4 | 2 @ 3 | 3½@ 5 | Nov. 2 | 5 @ 7 | 6@6½@ 7½ |
| " 11 | 2 @ 3½ | 3½@ 4½ | " 9 | 5 @ 7 | 6 @ 7 |
| " 18 | 2 @ 3 | 3½@ 4½ | " 16 | 4 @ 6 | 6 @ 8 |
| " 25 | 1½@ 3 | 3 @ 4½ | " 23 | 4 @ 6 | 5½@ 6½ |
| June 1 | 1½@ 3 | 3½@ 4½ | " 30 | 4 @ 7 | 5 @ 6½ |
| " 8 | 1 @ 3 | 3½@ 4½ | Dec. 7 | 5 @ 7 g. | 5 @ 6 |
| " 15 | 1 @ 2½ | 3½@ 4½ | " 14 | 4 @ 6 | 5 @ 6½ |
| " 22 | 1 @ 2½ | 3½@ 4½ | " 21 | 5 @ 7* | 5 @ 6 |
| " 29 | 1 @ 2 | 3 @ 4½ | " 28 | 5 @ 7* | 5 @ 6½ |

* Also 1-32 per diem.

## 1878.

| Week ending Friday— | Call Loans. | Prime Paper. | Week ending Friday— | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 4 | 7 @ ¼ p.d. | 5 @ 7 | July 5 | 1 @ 2½ | 3½@ 4 |
| " 11 | 6 @ 7 | 5 @ 7 | " 12 | 1 @ 2½ | 3½@ 4 |
| " 18 | 5 @ 7 | 5 @ 6½ | " 19 | 1 @ 2½ | 3 @ 4 |
| " 25 | 4 @ 6 | 5 @ 6½ | " 26 | 1 @ 2½ | 3 @ 4 |
| Feb. 1 | 4 @ 6 | 5 @ 6½ | Aug. 2 | 1 @ 2½ | 3 @ 4 |
| " 8 | 4 @ 6 | 5 @ 6½ | " 9 | 1 @ 2½ | 3 @ 4 |
| " 15 | 4 @ 6 | 5 @ 6 | " 16 | 1 @ 2½ | 3 @ 4 |
| " 22 | 4 @ 5 | 4½@ 5 | " 23 | 1 @ 3 | 4 @ 5 |
| Mch. 1 | 4 @ 5 | 4½@ 6 | " 30 | 1 @ 2½ | 3½@ 4 |
| " 8 | 4 @ 5 | 4½@ 6 | Sept. 6 | 1 @ 2½ | 4 @ 5 |
| " 15 | 4 @ 7 | 4½@ 6 | " 13 | 1½@ 3 | 4 @ 5 |
| " 22 | 4 @ 5 | 4½@ 5½ | " 20 | 1½@ 3 | 4 @ 5 |
| " 29 | 4 @ 6 | 4½@ 5½ | " 27 | 2 @ 4 | 4 @ 6 |
| April 5 | 6 @1-32 p.d. | 4½@ 6 | Oct. 4 | 3 @ 5 | 4½@ 6 |
| " 12 | 5 @ 7 | 5 @ 6 | " 11 | 4 @ 7 | 4½@ 6 |
| " 19 | 4 @ 6 | 5 @ 6 | " 18 | 4 @ 7 | 5½@ 6 |
| " 26 | 4 @ 6 | 5 @ 5½ | " 25 | 4 @ 6 | 5 @ 6 |
| May 3 | 3 @ 5 | 5 @ 5½ | Nov. 1 | 4 @ 6 | 5 @ 6 |
| " 10 | 3 @ 5 | 4 @ 5½ | " 8 | 4 @ 5 | 5 @ 6 |
| " 17 | 3 4 | 4 @ 5½ | " 15 | 3 @ 4 | 4½@ 6 |
| " 24 | 2 @ 4 | 3½@ 5 | " 22 | 3 @ 5 | 4½@ 5½ |
| " 31 | 2 @ 4 | 3½@ 4½ | " 29 | 2½@ 4 | 4 @ 5½ |
| June 7 | 2 @ 4 | 3½@ 4½ | Dec. 6 | 2½@ 6 | 4 @ 5½ |
| " 14 | 2 @ 3½ | 3½@ 4½ | " 13 | 2½@ 4 | 4 @ 5½ |
| " 21 | 2 @ 3 | 3½@ 4 | " 20 | 3 @ 7 | 5 @ 6 |
| " 28 | 1 @ 3 | 3 @ 4 | " 27 | 4 @ 6 | 4½@ 6 |

# MOVEMENTS OF GOLD AND SILVER.

## UNITED STATES AND EUROPE.

### PRODUCTION AND STOCK.

With reference to the United States production and stock of gold and silver, and present condition of gold Reserves in the World, we have prepared the following.

#### UNITED STATES PRODUCTION AND STOCK.

With the 1st of January, Messrs. Wells, Fargo & Co. issued their annual statement of production. It is for the calendar year, and is as follows, with the previous year added for comparison.

| *Location.* | Year ending December 31. | |
|---|---|---|
| | 1878. | 1877. |
| California | $18,920,461 | $18,174,716 |
| Nevada | 35,181,949 | 51,580,290 |
| Oregon | 1,213,724 | 1,191,997 |
| Washington | 73,311 | 92,226 |
| Idaho | 1,868,122 | 1,832,495 |
| Montana | 9,763,640 | 2,644,912 |
| Utah | 6,064,613 | 8,113,755 |
| Colorado | 6,232,747 | 7,913,549 |
| New Mexico | 453,813 | 309,010 |
| Arizona | 2,287,983 | 2,388,622 |
| Dakota | 2,215,804 | 1,500,000 |
| Mexico (west coast) | 1,594,995 | 1,432,992 |
| British Columbia | 1,283,460 | 1,771,190 |
| Total gold, silver and lead | $81,154,622 | $98,421,754 |
| Gold | $38,956,231 | $46,129,547 |
| Silver | 38,746,391 | 47,206,957 |
| Lead | 3,452,000 | 5,085,250 |
| Total, as above | $81,154,622 | $98,421,754 |

This shows a decrease of $17,267,132 this year in the total production; and the same authorities estimate that the yield for 1879 will "not greatly exceed $70,000,000." Their totals for previous years are as follows.

| Year. | Products, including British Columbia and Mexico. | Net Product of the United States and Territories west of the Missouri River. | | | |
|---|---|---|---|---|---|
| | | Lead. | Silver. | Gold. | Total. |
| 1870 | $54,000,000 | $1,080,000 | $17,320,000 | $33,750,000 | $52,150,000 |
| 1871 | 58,284,000 | 2,100,000 | 19,286,000 | 34,398,000 | 55,084,000 |
| 1872 | 62,236,950 | 2,250,000 | 19,924,429 | 38,109,395 | 60,351,824 |
| 1873 | 72,258,693 | 3,450,000 | 27,483,302 | 39,206,558 | 70,139,860 |
| 1874 | 74,401,045 | 3,800,000 | 29,699,122 | 38,466,488 | 71,905,610 |
| 1875 | 80,889,057 | 5,100,000 | 32,605,239 | 39,968,194 | 76,703,433 |
| 1876 | 90,875,103 | 5,040,000 | 39,292,924 | 42,886,935 | 87,219,859 |
| 1877 | 98,421,754 | 5,085,250 | 45,846,109 | 44,880,223 | 95,811,582 |

These statements are all for the calendar year, and are generally received by bankers and others dealing most in the precious metals as quite accurate. The Mint figures, prepared by Dr. Linderman, should, however, be more reliable, as they are for the fiscal year ending June 30, and are not issued until sometime after the expiration of the year; hence there is time for fuller investigation before issue. The Mint returns for the past three years have been as follows.

| Locality. | 1877-78. | | | Total, 1876-77. | Total, 1875-76. |
|---|---|---|---|---|---|
| | Gold. | Silver. | Total. | | |
| | $ | $ | $ | $ | $ |
| California | 15,260,679 | 2,373,389 | 17,634,068 | 16,000,000 | 18,077,500 |
| Nevada | 19,546,513 | 28,130,350 | 47,676,863 | 44,000,000 | 41,725,000 |
| Colorado | 3,366,404 | 5,394,940 | 8,761,344 | 7,500,000 | 7,292,000 |
| Montana | 2,260,511 | 1,669,635 | 3,930,146 | 3,950,000 | 4,230,000 |
| Idaho | 1,150,000 | 200,000 | 1,350,000 | 1,750,000 | 2,038,000 |
| Utah | 392,000 | 5,208,000 | 5,600,000 | 5,425,000 | 5,850,000 |
| Arizona | 500,000 | 3,000,000 | 3,500,000 | 800,000 | 1,540,000 |
| New Mexico | 175,000 | 500,000 | 675,000 | 675,000 | 840,000 |
| Oregon | 1,000,000 | 100,000 | 1,100,000 | 1,100,000 | 1,500,000 |
| Washington | 300,000 | 25,000 | 325,000 | 350,000 | 300,000 |
| Dakota | 3,000,000 | ..... | 3,000,000 | 2,000,000 | 1,000,000 |
| Lake Superior | ..... | 100,000 | 100,000 | 200,000 | 269,500 |
| Virginia | ..... | ..... | ..... | 50,000 | 75,000 |
| North Car'lina | 150,000 | ..... | 150,000 | 100,000 | 150,000 |
| Georgia | 100,000 | ..... | 100,000 | 100,000 | 150,000 |
| Other sources. | 25,000 | 25,000 | 50,000 | 50,000 | 313,000 |
| Total | 47,226,107 | 46,726,314 | 93,952,421 | 84,050,000 | 85,350,000 |

This statement, it must be remembered, is for the fiscal year, and the previous ones are for the calendar year. Much of the discrepancy between them could be reconciled by making allowance for that fact; for it is an undoubted truth that production has of late months materially decreased and for the next twelve months is likely further to decrease, giving a yield of gold not much in excess of $35,000,000. Using, however, Dr. Linderman's figures for the last four years, and giving the results of Professor Raymond, formerly Commissioner of Mining, for previous years, we have the following statement of the yield of gold and silver since 1859.

#### PRODUCTION OF GOLD AND SILVER SINCE 1859.

| | Gold. | Silver. | Total. |
|---|---|---|---|
| 1859-1874, Raymond | $677,927,092 | $215,651,114 | $893,578,206 |
| 1875, Mint | 42,000,000 | 35,703,413 | 77,703,413 |
| 1876, " | 46,850,000 | 38,500,000 | 85,350,000 |
| 1877, " | 45,100,000 | 38,950,000 | 84,050,000 |
| 1878, " | 47,226,107 | 46,726,314 | 93,952,421 |
| Total since 1860 | $859,103,199 | $375,530,841 | $1,234,634,040 |

Turning now to the export movement of the precious metals, we have the following results. We give here only the totals for the entire period, the full table being inserted further on.

| From 1859 to 1878— | Exported. | | | Total Imported. |
|---|---|---|---|---|
| | Domestic. | Foreign. | Total. | |
| Gold coin | $638,721,716 | $58,713,695 | $697,428,511 | $191,569,160 |
| Gold bullion | 217,317,925 | 368,553 | 217,686,478 | 25,248,135 |
| Total gold | $856,039,641 | $59,082,248 | $915,121,889 | $216,817,295 |
| Silver coin | $51,380,853 | $95,548,051 | $146,928,904 | $118,736,855 |
| Silver bul'n. | 215,727,866 | 1,811,289 | 217,539,155 | 18,559,190 |
| Total silver | $267,108,719 | $97,359,340 | $364,468,059 | $137,296,045 |
| Total gold and silver. | $1,123,148,360 | $156,441,588 | $1,279,589,948 | $354,113,340 |

Using the figures for production since 1859, as given above, and the totals of exports and imports as here stated, and adding an estimate for the last six months, we have the following net result:

| | Gold. | Silver. | Total. |
|---|---|---|---|
| Production since 1859 | $859,103,199 | $375,530,841 | $1,234,634,040 |
| Exports in excess of imports since 1859 | 698,304,594 | 227,172,014 | 925,476,608 |
| Production in excess of net exports | $160,805,505 | $148,358,827 | $309,157,432 |
| *Estimate* for Six Months, June-December, 1878— | | | |
| Production | $19,000,000 | 19,000,000 | $38,000,000 |
| Imports in excess of exports | 1,000,000 | 2,000,000 | 3,000,000 |
| Total production in excess of exports | $180,805,505 | $169,358,827 | $350,157,432 |

General estimates put the stock of coin in the country in 1860 at about $200,000,000, of which about $100,000,000 were visible. This must have been all gold except the subsidiary currency. Starting then with the stock at that time, and adding the increase of gold as shown above, we shall, after deducting the amount gone into manufacture, reach an approximate estimate of the stock of gold now in the country.

The Mint report gives the gold coin and bullion in the country on June 30 at $244,353,390. A statement made up from the above figures would, as will be readily seen, leave a much larger total. But where is it all, is the usual inquiry; for the doubt implied in this question is very generally felt. A few days since we met a New Jersey farmer—by no means a wealthy one,—and falling into conversation with him asked whether he had any gold. "Yes," he replied "a very little. In 1860 "I had over fifteen hundred dollars, and kept it for "several years; but finally, when the premium began to "go down, I sold it all but one hundred and fourteen dollars. I have that yet." May there not be many other New Jersey farmers, and still more of some other States, with as large a sample?

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THE WORLD'S GOLD SUPPLY AND DEMAND.

This exhibit of the production and stocks of the precious metals in the United States suggests the more important question which we have often called attention to of late, and that is, the world's supply of gold and the increasing demand for it. The recent financial disturbance in Great Britain has served to bring out in strong light the existing condition of supply and demand. The simple facts are these. The Bank of England, which carries the reserves for Great Britain, found itself, at a time of great depression in trade—when its vaults ought to be full, if ever—so depleted, that the shock to credit produced by one bank failure in Scotland threw the whole nation into a state of semi-panic. A point to be remembered, and which gives a special emphasis to the illustration, is that since 1873 trade has been dead; that the commercial demand for gold in the world has for some time been at the lowest possible ebb; and yet the reserves of the banks were dangerously low. Nor is this the worst presentation of the condition. For while the Bank of England was able to retain, by artificial means, a fair reserve, the actual supply of gold in the country has been diminishing to a very considerable extent. This fact is indicated by the following statement, showing the imports and exports of gold into and from Great Britain since 1862.

GREAT BRITAIN'S IMPORTS FROM AND EXPORTS TO ALL COUNTRIES.

| Year. | GOLD. | | |
|---|---|---|---|
| | Imports. | Exports. | Net Imports. |
| 1862 | £19,903,704 | £16,011,963 | £3,891,741 |
| 1863 | 19,142,665 | 15,303,279 | 3,839,386 |
| 1864 | 16,900,951 | 13,279,739 | 3,621,212 |
| 1865 | 14,485,570 | 8,493,332 | 5,992,238 |
| 1866 | 23,509,641 | 12,742,059 | 10,767,582 |
| 1867 | 15,800,159 | 7,889,030 | 7,911,129 |
| 1868 | 17,136,177 | 12,708,308 | 4,427,869 |
| 1869 | 13,770,812 | 8,473,699 | 5,297,113 |
| 1870 | 18,806,728 | 10,013,521 | 8,793,207 |
| 1871 | 21,618,924 | 20,698,275 | 920,649 |
| 1872 | 18,469,442 | 19,748,916 | *1,279,474 |
| 1873 | 20,611,165 | 19,071,220 | 1,539,945 |
| 1874 | 18,081,019 | 10,641,636 | 7,439,383 |
| 1875 | 23,140,834 | 18,648,296 | 4,492,538 |
| 1876 | 23,475,975 | 16,515,748 | 6,960,227 |
| Total, 15 years | £284,853,766 | £210,239,021 | £74,614,745 |
| Per year, 1862 to 1876 | £18,990,251 | £14,015,935 | £4,974,316 |
| 1877, whole year | £15,451,925 | £20,361,386 | *£4,909,461 |
| 1878, to Sept. 1 | 9,680,610 | 11,767,460 | *2,086,850 |
| Total, 20 months | £25,132,535 | £32,128,846 | *£6,996,311 |

*Net exports.

We only bring these figures down to September 1 of this year, because since then there has been a change in the current, under the influence of the distress which was in part produced by the very condition here indicated. These figures develop the wonderful fact that during the 15 years ending with 1876 Great Britain accumulated £74,614,745, or about $373,000,000, that is $24,800,000 annually, while during the 20 months preceding the present semi-panic the country had actually lost nearly $35,000,000. In other words, instead of the constant large increase its arts and commerce have required in the past, there was at that date this surprising loss, together making in the 20 months a difference from average years of—

| | |
|---|---|
| Usual increase in 20 months at $24,800,000 per year | $41,200,000 |
| Actual loss in 20 months | 35,000,000 |
| Difference in supply from the average years from 1862 to 1876 | $76,200,000 |

The prompt inquiry is, what caused this remarkable change? Such a regular movement could only be checked and reversed by either a forced diversion or a partial exhaustion of supply. It appears that both of these causes have been operating. We all know how Germany has been absorbing gold in the place of its silver demonetized and thrown upon the market; how all the banks of Europe by reason of the decline in silver have been engaged in a similar effort; and, in the same time, how the United States, the main source of the world's supply, has been retaining its own production for resumption purposes. The London *Economist*, in a recent number, estimates the requirements for these purposes during late years as follows:

| | |
|---|---|
| New German gold money coined to December 31, 1878, | £83,000,000 |
| Old German gold currency in 1871 | 30,000,000 |
| Minimum increase in Germany in seven years | £53,000,000 |
| Making average per year for Germany (about) | 7,600,000 |
| Other European banks increased gold in 10 years | £82,650,000 |
| Making average per year by these banks | 8,265,000 |
| United States accumulated in two years | £16,500,000 |
| Averaged for seven years (about) | 2,400,000 |
| Fine arts per year | £2,000,000 |
| Wear and tear, and other coinage reforms, &c., (say) per year | 1,800,000 |

To recapitulate the above, the annual absorption, if distributed through seven years, would be as follows:

| | |
|---|---|
| Germany per year | £7,600,000 |
| Other European banks per year | 8,265,000 |
| United States per year | 2,400,000 |
| Fine arts | 2,000,000 |
| Other purposes | 1,800,000 |
| Total absorption per year | £22,065,000 |

This shows an average annual absorption for seven years of £22,065,000, or about $110,000,000. We are surprised that the *Economist* does not see the force of its own figures. Can any one hesitate, after reading them, in concluding that mono-metallism is for Europe a most hazardous experiment, and may we not say almost an impossibility; for these are simply a part of the first results of the effort. But we did not intend to discuss that subject at this time.

Turning now to the world's production of gold, we have in the report of the Select Committee on Depreciation of Silver, ordered by the House of Commons in 1876, the material for probably as accurate an estimate on this point as can be prepared. We take the statement given in their report on page 16 of the appendix, substituting, however, for the United States figures the estimated United States production made for the committee by the Director of the Mint, Dr. Linderman, and found on page 138 of the appendix. It is very erroneous to measure the gold production in this country by the domestic gold deposited in our Mint, as is done by many European authorities, for our silver bullion has in it, as is well known, a very large proportion of gold, which was not included in those statements. The yield of the mines prepared annually, and with, we believe, great care, by the Director of the Mint may, we think, be safely adopted. The statement of production in the world since 1857 has been as follows:

WORLD'S GOLD PRODUCTION BETWEEN 1857 AND 1875.

| Years. | 1 Net Exports from Australia. | 2 Coinage of Sydney Mint, exclusive of M'lbourne Mint after 1872. | 3 Product'n in the United States (Mint estimate). | 4 Production in Russia. | 5 Total production in world. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| 1857..... | 11,329,000 | 767,000 | 11,000,000 | 3,549,000 | 26,645,000 |
| 1858..... | 11,419,000 | 1,343,000 | 10,000,000 | 3,454,000 | 26,216,000 |
| 1859..... | 11,640,000 | 1,221,000 | 10,000,000 | 3,156,000 | 26,017,000 |
| 1860..... | 10,186,000 | 1,652,000 | 9,200,000 | 3,053,000 | 24,091,000 |
| 1861..... | 10,916,000 | 1,719,000 | 8,600,000 | 2,980,000 | 24,215,000 |
| Tot.'57-61 | 55,490,000 | 6,702,000 | 48,800,000 | 16,192,000 | 127,184,000 |
| 1862..... | 10,455,000 | 2,478,000 | 7,840,000 | 2,990,000 | 23,763,000 |
| 1863..... | 11,468,000 | 1,535,000 | 8,000,000 | 2,988,000 | 23,991,000 |
| 1864..... | 9,025,000 | 2,699,000 | 9,200,000 | 2,862,000 | 23,786,000 |
| 1865..... | 9,533,000 | 2,272,000 | 10,645,000 | 3,227,000 | 25,677,000 |
| 1866..... | 9,618,000 | 2,911,000 | 10,700,000 | 3,397,000 | 26,626,000 |
| Tot.'62-66 | 50,099,000 | 11,895,000 | 46,385,000 | 15,464,000 | 123,843,000 |
| 1867..... | 8,783,000 | 2,401,000 | 10,345,000 | 3,377,000 | 24,906,000 |
| 1868..... | 9,351,000 | 2,319,000 | 9,600,000 | 3,503,000 | 24,773,000 |
| 1869..... | 10,382,000 | 1,279,090 | 9,900,000 | 4,108,000 | 25,669,000 |
| 1870..... | 8,237,000 | 1,220,000 | 10,000,000 | 4,414,000 | 23,871,000 |
| 1871..... | 7,605,000 | 2,814,000 | 8,700,000 | 4,913,000 | 24,032,000 |
| Tot.'67-71 | 44,358,000 | 10,033,000 | 48,545,000 | 20,315,000 | 123,251,000 |
| 1872..... | 7,591,000 | 2,741,000 | 7,200,000 | 4,771,000 | 22,303,000 |
| 1873..... | 9,359,000 | 2,312,000 | 7,200,000 | *4,500,000 | 23,371,000 |
| 1874..... | *6,500,000 | 3,398,000 | 8,000,000 | 4,035,000 | 21,933,000 |
| 1875..... | *6,500,000 | *3,000,000 | 8,000,000 | *4,000,000 | 21,500,000 |
| Tot.'72-75 | 29,950,000 | 11,451,000 | 30,400,000 | 17,306,000 | 89,107,000 |
| Tot.19 yrs | 179,897,000 | 40,081,000 | 174,130.000 | 69,277,000 | 463,385,000 |

* Estimated.

[NOTE.—The figures in column 1 were taken from the Statistical Abstract for the Colonies; in column 2 from the Reports of the Master of the Mint (United Kingdom); in column 3 from Estimates of the Director United States Mint; and in column 4 from information supplied to the London *Economist*. A considerable part of the coinage of the Sydney Mint has been exported; and the Australian production would probably be more than the amounts in the first column, on the average of years, though less than the amounts in columns 1 and 2 together.]

Many estimates of production add about $2,500,000 or £500,000 for "other countries"; we omit it, however, as it is but an estimate without any actual fact for a basis. The foregoing shows that since 1871 there has been a considerable reduction in the yield. The annual average for the five years ending with 1871 was £24,810,000, or £124,000,000; whereas the annual average for the four years ending with 1875 was £22,277,000, or $111,000,000; compared with the years prior to 1861, the loss is even greater. Since 1875 our own production has increased from two to seven million dollars, and hence if other countries may be estimated the same as in 1875 there has been a partial recovery. Bringing down, therefore, the totals for the periods above, and filling out the estimate for the later years in the manner indicated, we would have the following results.

| | Total. | | Per year. | |
|---|---|---|---|---|
| | Sterling. | Dollars. | Sterling. | Dollars. |
| 1857-61, five years.. | 127,184,000 | 635,920,000 | 25,436,800 | 127,184,000 |
| 1862-66, five years.. | 123,843,000 | 619,215,000 | 24,768,600 | 123,843,000 |
| 1867-71, five years.. | 123,251,000 | 616.255,000 | 24,650,500 | 123,251,000 |
| 1871-75, four years.. | 89,107,000 | 445,535,000 | 22,276,750 | 111,383,750 |
| 1875-78, three years. | 68,335,251 | 341,676,255 | 22,778,417 | 113,892,085 |

There are several important and evident conclusions to be drawn from the above.

First.—If all the commercial world is to be put upon a gold basis, the amount of gold diverted for that purpose (which during the past seven years has averaged the total production) must be largely increased, until it far more than exceeds the production. Besides, each additional country adopting gold will ever after need a constant net supply, in addition to its wants for the arts, equal to the amount representing wear and tear of coinage, &c.

Second.—The drain on Great Britain during the twenty months ending Sept. 1, 1878, cannot be continued; that country cannot sustain the drain, and therefore cannot supply any portion of the demand; on the contrary, its commerce and arts require it to accumulate gold rather than lose it. In estimating, therefore, the requirements for the next ten years, we must allow a considerable item for the absorption of Great Britain.

Third.—As to supply, the present prospect is that the United States quota will fall off somewhat during coming years; how it will be with other countries we have no means for judging, but it is fair to estimate that the total annual world's production will not exceed about $110,000,000.

Fourth.—Finally, and from the above, does it not appear that there must be a constant contest among European nations for possession of the annual gold supply, keeping trade in Europe disturbed and depressed so long as this change to a gold currency is in process? France has a surplus, which would become available if that nation should under the pressure grow into the adoption of the modern substitutes.

THE WORLD'S SILVER SUPPLY.

Turning next to the silver production, we of course find a very considerable increase during the last eight years, but not sufficient to have exerted any influence on the relative prices of gold and silver if other causes had not been in operation. Below we give a statement showing the world's production each year since 1857 with the sources of supply. The figures in column 1 are (for the last five years) the figures issued by the United States Mint; for the previous years they are the estimates of Professor Raymond, for several years United States Commissioner of Mining, as before stated. In the other columns (that is in 3 and 4), we have adopted the estimates of Sir Hector Hay before the Select Committee of the House of Commons on Depreciation of Silver; his figures, however, were only to 1876, so to complete the table for 1876-77-78, we repeat, in those columns for the years named, his estimates for 1875. This compilation is probably as nearly accurate as can be prepared.

WORLD'S SILVER PRODUCTION, 1857 TO 1878.

| Years. | 1 United States. | 2 Mexico and S. America. | 3 Russia. | 4 Other Countries | 5 Totals. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| 1857 ..... | 10,000 | 6,000,000 | 130,000 | 2,000,000 | 8,140,000 |
| 1858 ..... | 100,000 | 6,000,000 | 130,000 | 2,000,000 | 8,230,000 |
| 1859 ..... | 20,000 | 6,000,000 | 130,000 | 2,000,000 | 8,150,000 |
| 1860 ..... | 30,000 | 6,000,000 | 130,000 | 2,000,000 | 8,160,000 |
| 1861 ..... | 400,000 | 6,000.000 | 140,000 | 2,000,000 | 8,540,000 |
| Total, '57-61 | 560,000 | 30,000,000 | 660,000 | 10,000,000 | 41,220,000 |
| 1862 ..... | 900,000 | 6,000,000 | 140,000 | 2,000,000 | 9,040,000 |
| 1863 ..... | 1,700,000 | 6,000,000 | 140,000 | 2,000,000 | 9,840,000 |
| 1864 ..... | 2,200,000 | 6,000,000 | 140,000 | 2,000,000 | 10,340,000 |
| 1865 ..... | 2,250,000 | 6,000,000 | 140,000 | 2,000,000 | 10,390,000 |
| 1866 ..... | 2,000,000 | 6,000.000 | 145,000 | 2,000,000 | 10,145,000 |
| Total, '62-66 | 9,050,000 | 30,000,000 | 705,000 | 10,000,000 | 49,755,000 |
| 1867 ..... | 2,700,000 | 6,000,000 | 145,000 | 2,000,000 | 10,845,000 |
| 1868 ..... | 2,500,000 | 5,500,000 | 145,000 | 2,000,000 | 10,145,000 |
| 1869 ..... | 2,500,000 | 5,000,000 | 100,000 | 2,000,000 | 9,600,000 |
| 1870 ..... | 3,200,000 | 5,000,000 | 115,000 | 2,000,000 | 10,315,000 |
| 1871 ..... | 4,600,000 | 5,500,000 | 110,000 | 2,000,000 | 12,210,000 |
| Total, '67-71 | 15,500,000 | 27,000,000 | 615,000 | 10,000,000 | 53,115,000 |
| 1872 ..... | 5,500,000 | 5,200,000 | 100,000 | 2,000,000 | 12,800,000 |
| 1873 ..... | 7,150,000 | 4,800,000 | 100,000 | 2,000,000 | 14,050,000 |
| 1874 ..... | 6,500,000 | 5,000,000 | 100,000 | 2,000,000 | 13,600,000 |
| 1875 ..... | 7,140,682 | 5,000,000 | 100,000 | 2,000,000 | 14,240,682 |
| 1876 ..... | 7,700,000 | 5,000,000 | 100,000 | 2,000,000 | 14,800,000 |
| Total, '71-76 | 33,990,682 | 25,000,000 | 500,000 | 10,000,000 | 69,490,682 |
| 1877 ..... | 7,790,000 | 5,000,000 | 100,000 | 2,000,000 | 14,890.000 |
| 1878 ..... | 9,345,263 | 5,000,000 | 100,000 | 2,000,000 | 16,445,263 |
| Total, '77-78 | 17.135,263 | 10,000,000 | 200,000 | 4,000,000 | 31,335,263 |
| Total 22 yrs. | 76,235,945 | 122,000,000 | 2,680,000 | 44,000,000 | 244,915,945 |

We here see that the average production has increased from about £8,000,000 in 1857 to nearly £16,500,000 in 1878. To indicate, however, more clearly the progress in, and relative extent of the yield, we first use the above five-year-totals, averaging them per year in dollars and pounds; to these we add, for the ten years previous to 1857, Sir H. Hay's statement, which makes the annual yield about £8,100,000; finally, for the years previous to 1848, we use M. Chevalier's estimate, which is generally accepted, of £8,720,000 per year. Bringing down then, as stated, the above five-year-totals, and making the additions indicated for previous years, we have the following results.

| Silver Production. | Total each five years. | | Total per year. | |
|---|---|---|---|---|
| | Sterling. | Dollars. | Sterling. | Dollars. |
| 1842-46, five years..... | 43,600,000 | 218,000,000 | 8,740,000 | 43,600,000 |
| 1847-51, five years..... | 40,500,000 | 202,500,000 | 8,100,000 | 40,500,000 |
| 1852-56, five years..... | 40,500,000 | 202,500,000 | 8,100,000 | 40,500,000 |
| 1857-61, five years..... | 41,220,000 | 206,100,000 | 8,244,000 | 41,220,000 |
| 1862-66, five years..... | 49,755,000 | 248,775,000 | 9,951,000 | 49,755,000 |
| 1867-71, five years..... | 53,115,000 | 265,575,000 | 10,623,000 | 53,115,000 |
| 1872-76, five years..... | 69,490,682 | 347,453,410 | 13,898,136 | 69,490,682 |
| 1877-78, two years..... | 31,335,263 | 156,676,315 | 15,667,631 | 78,338,158 |

This gives an annual production now of about $78,300,000, against $43,600,000 previous to 1847. But, as we have seen above, the annual supply of gold has increased during the same period. A comparison in the relative production would therefore be as follows.

| Average per Year. | Annual Production. | | Proportion Gold to Silv'r. |
|---|---|---|---|
| | Gold. | Silver. | |
| 1842-46..... | $50,555,000 | $43,600,000 | 1 to 0·86 |
| 1847-51..... | 75,000,000 | 40,500,000 | 1 to 0·54 |
| 1852-56..... | 145,000,000 | 40,500,000 | 1 to 0·28 |
| 1857-61..... | 127,184,000 | 41,220,000 | 1 to 0·32 |
| 1862-66..... | 123,843,000 | 49,755,000 | 1 to 0·39 |
| 1867-71..... | 123,251,000 | 53,115,000 | 1 to 0·43 |
| 1872-76..... | 111,383,750 | 69,490,682 | 1 to 0·62 |
| 1877-1878..... | 113,892,085 | 78,338,158 | 1 to 0·69 |

We have in this exhibit the fact brought out that, in proportion to the gold production, the silver production is now less than it was for the years previous to the discoveries in California. We are thus driven to look elsewhere for an explanation of the decline in price.

STATEMENT SHOWING THE VALUE OF THE SPECIE EXPORTS AND IMPORTS OF THE UNITED STATES DURING THE NINETEEN FISCAL YEARS FROM JUNE 30, 1860, TO JUNE 30, 1878, INCLUSIVE.

| Year | Export of Domestic Product. | | | | Export of Foreign Gold and Silver. | | | | Imports. | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Coin. | | Bullion. | | Coin. | | Bullion. | | Coin. | | Bullion. | |
| | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. | Gold. | Silver. |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 1860 | *26,033,678 | ..... | *30,913,173 | ..... | 1,448,007 | 8,065,107 | 51,181 | 35,093 | 2,015,599 | 5,541,406 | 493,187 | 499,943 |
| 1861 | *10,488,590 | ..... | *13,311,280 | ..... | 1,992,443 | 2,322,996 | 6,700 | 42,826 | 13,588,052 | 283,855 | 40,908 | 112,498 |
| 1862 | 17,776,912 | ..... | 13,267,739 | ..... | 4,395,252 | †1,407,645 | ..... | 40,092 | 12,497,283 | 2,258,433 | 1,409,728 | 249,608 |
| 1863 | *44,608,529 | ..... | *11,385,033 | ..... | 6,169,276 | 1,993,223 | ..... | 550 | 3,651,316 | 4,004,031 | 1,879,222 | 49,536 |
| 1864 | 86,148,921 | 2,502,551 | 10,985,703 | 836,387 | 3,493,561 | 1,394,824 | 33,449 | 1,145 | 8,664,134 | 1,872,127 | 2,512,635 | 66,716 |
| 1865 | 35,023,856 | 1,685,676 | 14,440,865 | 674,880 | 1,799,142 | 721,865 | 1,900 | ..... | 5,092,245 | 753,291 | 27,764 | 1,352,077 |
| 1866 | 49,395,993 | 1,683,059 | 20,731,473 | 10,832,849 | 1,036,989 | 2,255,529 | 32,854 | 75,325 | 6,969,712 | 2,344,661 | 971,129 | 43,654 |
| 1867 | 22,362,035 | 2,892,990 | 13,867,641 | 15,853,530 | 2,796,951 | 3,076,286 | ..... | 18,939 | 15,053,221 | 4,983,611 | 1,971,645 | 61,998 |
| 1868 | 44,390,003 | 2,536,506 | 23,841,155 | 12,978,311 | 4,070,678 | 5,703,873 | 94,508 | 169,068 | 6,952,907 | 5,360,515 | 1,784,536 | 90,410 |
| 1869 | 14,858,369 | 899,763 | 13,584,407 | 13,573,427 | 7,541,576 | 6,428,518 | 19,146 | 233,174 | 13,241,638 | 5,620,166 | 890,930 | 55,142 |
| 1870 | 12,768,501 | 3,554,329 | 15,812,108 | 11,748,864 | 5,015,575 | 9,213,829 | 39,778 | 2,682 | 11,376,190 | 14,199,797 | 680,760 | 162,432 |
| 1871 | 55,491,719 | 2,535,765 | 9,089,959 | 17,285,916 | 2,104,530 | 11,934,099 | ..... | ..... | 5,706,174 | 14,280,627 | 1,177,387 | 105,836 |
| 1872 | 40,391,357 | 1,691,081 | 7,986,145 | 22,729,657 | 1,166,478 | 5,744,003 | 4,780 | 164,033 | 7,345,251 | 4,645,322 | 1,372,207 | 380,909 |
| 1873 | 35,661,863 | 1,674,442 | 8,810,175 | 27,759,066 | 384,677 | 10,232,556 | ..... | 85,795 | 7,139,854 | 12,326,775 | 1,542,593 | 471,715 |
| 1874 | 28,766,943 | 4,555,418 | 3,878,543 | 22,498,782 | 1,396,934 | 5,508,785 | ..... | 25,000 | 17,888,468 | 8,114,086 | 1,614,669 | 837,683 |
| 1875 | 59,309,770 | 5,115,670 | 2,233,775 | 17,197,914 | 5,433,736 | 2,825,746 | 3,696 | 11,835 | 12,115,155 | 5,908,170 | 1,581,638 | 1,295,754 |
| 1876 | 27,542,861 | 5,366,590 | 1,888,896 | 15,240,344 | 1,733,693 | 4,706,323 | 11,600 | 15,995 | 6,787,744 | 6,885,795 | 1,204,965 | 1,058,177 |
| 1877 | 21,274,565 | 9,292,743 | 1,084,586 | 11,482,894 | 4,163,762 | 8,462,059 | 67,511 | 334,167 | 24,126,664 | 9,834,927 | 2,119,570 | 4,693,253 |
| 1878 | 6,427,251 | 5,394,270 | 205,319 | 15,035,045 | 2,570,435 | 3,550,785 | 1,450 | 555,570 | 11,357,553 | 9,519,250 | 1,972,662 | 6,971,849 |
| Tot'l | 638,721,716 | 51,380,853 | 217,317,925 | 215,727,866 | 58,713,695 | 95,548,051 | 368,553 | 1,811,289 | 191,569,160 | 118,736,855 | 25,248,335 | 18,559,190 |

* Gold and silver. † Copper coin included.

A TABLE SHOWING THE MONTHLY FLUCTUATIONS IN LONDON IN THE PRICE OF SILVER, PER OUNCE, AND STATISTICS OF EXPORTS, IMPORTS, INDIA BILLS, AND COINAGE, SINCE 1833.

| Years. | Highest. | Lowest. | Yearly Average. | Silver coined in England. | Amount of bills drawn in England on Indian Gov'ts. | Export of silver to the East. | Imports of silver in bars and coin. | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | £ | £ | £ | | |
| 1833.... | 59⅞ Dec. | 58¾ Feb. | 59 3-16 | 145 | 55,510 | †1,895,023 | No statistics of Imports of Silver obtainable prior to 1853. | Continuance of E. India Co. Slavery abolished; compensation to owners £20,000,000. Renewal of bank charter, bank notes a legal tender. |
| 1834.... | 60⅝ Aug. | 59¾ April | 59 15-16 | 432,775 | 393,253 | 2,146,465 | | Great importation of gold into New York. Substitution of metallic currency for paper in the United States. |
| 1835.... | 60 Feb. | 59¼ Aug. | 59 11-16 | 146,665 | 732,803 | 2,036,167 | | Extinction of United States national debt. Bank of United States wound up, owing to refusal of Congress to re-charter it. |
| 1836.... | 60⅝ Aug. | 59¼ June | 60 | 497,719 | 2,045,254 | 2,610,101 | | Banking and commercial embarrassments in U. S. Spanish civil war. |
| 1837.... | 60⅝ Jan. | 59 Aug. | 59 9-16 | 75,385 | 2,042,232 | 3,010,190 | | Commencement of panic in London. Discounts refused. Many houses trading with United States stop payment. Accession of Queen Victoria. Rebellion in Canada. |
| 1838.... | 60⅛ Dec. | 59⅜ April | 59⅛ | 171,042 | 1,703,184 | 1,945,264 | | Resumption of specie payments in United States. Famine in various parts of British India. Affghan war. |
| 1839.... | 60⅝ Jan. | 60 April | 60⅜ | 390,651 | 2,346,592 | 1,786,253 | | Banks in United States suspend paym'ts in specie. War with China. |
| 1840.... | 60¾ Oct. | 60⅛ May | 60⅜ | 207,900 | 1,439,525 | 1,841,335 | | Misunderstanding with France. Treaty of London for settlement of Eastern Question. |
| 1841.... | 60⅜ Jan. | 59¾ Oct. | 60 1-16 | 89,541 | 1,174,450 | 3,143,292 | | Great depression in every branch of manufacturing industry. |
| 1842.. | 60 June | 59⅛ Oct. | 59 7-16 | 192,852 | 2,589,283 | 4,794,678 | | Peace with China. Income tax act passed. |
| 1843... | 59⅝ Jan. | 59 Feb. | 59 3-16 | 239,580 | 1,197,438 | 3,752,472 | | Treaty of Commerce opens China to all nations. |
| 1844.... | 59¾ July | 59¼ Jan. | 59⅛ | 610,632 | 2,8[illegible]1,731 | 2,495,959 | | Bank Charter act passed. Consols 101¼. Prior to Sept. this year the Bank never reduced the rate below 4 per cent. |
| 1845... | 59⅞ Oct. | 58⅞ Mch. | 59¼ | 647,658 | 2,516,951 | 2,939,922 | | Railway mania. Sikh war. |
| 1846... | 60⅝ Nov. | 59⅛ July | 59 5-16 | 559,548 | 3,065,709 | 1,973,391 | | Commercial and railway panic. Repeal of corn laws. |
| 1847... | 60⅝ Jan. | 58⅞ April | 59 11-16 | 125,730 | 8,097,042 | 4,204,503 | | Year of panic. £10,000,000 granted for relief of famine in Ireland. Gold discovered in California. |
| 1848... | 60 May | 58⅛ April | 59⅛ | 35,442 | 1,541,804 | 3,396,807 | | Sikh war. |
| 1849.... | 60⅛ Mch. | 59⅜ Oct. | 59¾ | 119,592 | 1,889,195 | 3,811,899 | | First importation of Californian gold into England. Annexation of the Punjaub. |
| 1850.... | 61⅛ Dec. | 59¾ Mch. | 60 1-16 | 129,096 | 2,935,118 | 5,052,059 | | Average of consols 96⅛. |
| 1851.... | 61⅝ Feb. | 60 Oct. | 61 | 87,868 | 3,236,453 | 1,715,100 | | Discovery of gold in Australia. |
| 1852.... | 61⅞ Nov. | 59⅞ April | 60⅛ | 189,596 | 2,777,523 | 2,447,450 | | Consols touched 102, and averaged 99⅝ |
| 1853... | 62⅜ Nov. | 60⅛ May | 61⅛ | 791,544 | 3,317,122 | 3,117,980 | | Australian mint established. |
| 1854.... | 61⅞ April | 60⅞ May | 61⅛ | 140,580 | 3,850,5[illegible]5 | 3,095,490 | | Russian war began. |
| 1855... | 61¾ Aug. | 60 Nov. | 61 5-16 | 195,510 | 3,669,658 | 6,431,733 | | Loan of 16 millions. Fall of Sebastopol. |
| 1856.... | 62¼ Sept. | 60⅛ Mch. | 61 5-16 | 462,538 | 1,484,010 | 12,113,991 | | Russian war ends. |
| 1857... | 62¾ Dec. | 61 May | 61¾ | 373,230 | 2,819,711 | 16,731,915 | £ | Panic. Suspension of Bank act. Indian mutiny. Loan of £1,000,000 to the East India Company. |
| 1858... | 61⅞ Feb. | 60¾ Aug. | 61 5-16 | 445,896 | 628,499 | 4,753,933 | 6,700,000 | End of Indian mutiny. |
| 1859... | 62¾ Mch. | 61¾ Jan. | 62 1-16 | 647,061 | 25,901 | 14,828,521 | 14,172,460 | Loan of £5,216,528 to East India Co. |
| 1860.. | 62¾ Jan. | 61¼ Nov. | 61 11-16 | 218,403 | 4,694 | 8,478,739 | 10,394,000 | Commercial treaty with France. |
| 1861.... | 61¾ April | 60⅛ June | 60 13-16 | 209,384 | 797 | 6,824,807 | 6,590,000 | Financial depression in India. American civil war begins. |
| 1862... | 62⅛ Nov. | 61 Jan. | 61 7-16 | 148,518 | 1,193,729 | 10,091,460 | 11,753,000 | Great distress in cotton manufacturing districts. Panic. |
| 1863.... | 61¾ Jan. | 61 April | 61⅜ | 161,172 | 6,641,576 | 8,263,011 | 10,888,130 | Large exports of gold to the Continent to pay for silver. |
| 1864.... | 62⅛ Jan | 60⅝ Oct. | 61⅜ | 535,194 | 8,979,521 | 6,254,004 | 10,827,300 | £13,000,000 silver exported from France. |
| 1865... | 6[illegible]¾ Nov. | 60⅛ June | 61 1-16 | 501,732 | 6,789,473 | 3,598,058 | 6,980,000 | Close of American war. |
| 1866.. | 62¼ June | 60⅝ Aug. | 61¼ | 493,416 | 6,998,899 | 2,365,626 | 10,778,000 | Commercial and Joint Stock Co.'s panic. B'k declined to sell bar gold. |
| 1867.... | 61¾ April | 60 5-16 Sept. | 60 9-16 | 193,842 | 5,613,746 | 642,912 | 8,020,000 | Great decline in exports of silver, only £2,500,000 sent from France. |
| 1868.. | 61⅛ Mch. | 60⅛ Aug. | 60⅛ | 301,355 | 4,137,285 | 1,635,642 | 7,716,420 | Abyssinian expedition. |
| 1869.... | 61 Feb. | 60 May | 60 7-16 | 76,428 | 3,705,741 | 2,362,943 | 6,730,000 | Distress in Lancashire. |
| 1870.... | 62 July | 60⅛ Sept. | 60 9-16 | 336,798 | 6,980,122 | 1,579,473 | 10,649,000 | Franco-Prussian war. Panics. |
| 1871.... | 61 Nov. | 60 3-16 April | 60⅛ | 701,514 | 8,443,509 | 3,712,473 | 16,520,000 | £8,500,000 gold exported to Hanse Towns. Peace between France and Germany. |
| 1872.... | 61⅛ Jan. | 59¼ Nov. | 60 5-16 | 1,243,836 | 10,310,339 | 5,654,451 | 11,140,500 | £8,050,000 gold exported to Hanse Towns. Commencement of decline in price of silver. |
| 1873.... | 59 15-16 Jan. | 57⅞ Nov. | 59¼ | 1,081,674 | 13,930,095 | 2,497,576 | 12,302,220 | £10,000,000 gold exported to Hanse Towns. German Government announces the demonetization of silver. |
| 1874.... | 59⅛ Jan. | 57¼ Dec. | 58 5-16 | 890,604 | 13,285,678 | 7,092,726 | 11,797,990 | Enormous incr'se of bullion in B'k of France; £22,000,000 mostly gold. |
| 1875... | 57⅝ Jan. | 55⅛ June | 56⅞ | 594,001 | 10,841,615 | 3,714,404 | 9,506,757 | Heavy commercial failures. Large exports of gold to Germany. Continued decline in price of silver. |
| 1876.... | 58⅛ Dec. | 4[illegible]¾ July | 52¾ | 222,354 | 11,513,233 | 10,914,407 | 13,580,813 | Remarkable fluctuation in rates of Indian exchange and bar silver—the latter having touched the lowest price on record. |
| 1877.... | 58¼ Jan. | 53¼ Mch. | 54 13-16 | .. ... | 8,638,000 | 17,007,000 | 21,701,609 | Largest exports to the East on record. Bill to remonetize silver as an unlimited legal tender in the U. S. discussed in Congress after Oct. |

† The above totals from 1833 to 1850 include exports from other countries as well as England; from 1851 to 1875, from Southampton only; 1876 and 1877 shipments *via* Southampton, Venice and Marseilles.

## 1862-1863-1864.

February 25, 1862, Congress authorized the issue of U. S. legal tender notes to the extent of $150,000,000. July 11, of the same year, an additional issue of U. S. legal tender notes was authorized to the extent of $150,000,000; and July 17, postal and other U. S. stamps were legalized as currency.

March 3, 1863, Congress authorized a further issue of U. S. legal tender notes, to the extent of $150,000,000, making the whole authorized to date $450,000,000; and an issue of fractional notes, in lieu of postal and other stamps, and postal currency to the extent of $50,000,000. Also three years' compound interest notes to the extent of $400,000,000 to be legal tenders. The first national bank was organized June 20. The battle of Gettysburg, the turning point of the war, took place July 3. The number of national banks on October 5, 1863, was 66.

June 20, 1864, the Gold bill was passed by Congress and sales of gold at the New York Stock Exchange were discontinued. After that time our prices are the quotations of the Gold Room. Number of national banks at the close of 1864 was 508, with an actual note circulation of $45,260,504.

### 1862.

| Day of month. | January. | February. | March | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | *Holiday* | 103½-103⅝ | 102⅜-102½ | 101⅞-102 | 102½-102¾ | S. | 108¾-109¼ | 115⅛-115⅜ | 116½-117 | 122 -123¾ | 129⅝-131¼ | 128½-131½ |
| 2 | ..... | S. | S. | 102 -102⅛ | 102¼-102½ | 103⅛-103⅜ | 108⅞-109⅜ | 115 -115¼ | 116½-116¾ | 122¾-123 | S. | 131 -131½ |
| 3 | ..... | 103¾-103½ | 102 -102⅜ | 101¾-101⅞ | 102⅛-102¾ | 103⅜-103½ | 109½-109⅞ | S. | 117¾-118 | 122⅜-122⅝ | 130⅛-131½ | 131 -132 |
| 4 | ..... | 103½-103⅝ | 101⅞-102 | 101¾-101⅞ | S. | 103½-103⅝ | *Holiday.* | 114⅝-115 | 117¾-117⅞ | 122½-123 | 129½-131½ | 133 -134 |
| 5 | ..... | 103⅜-103¾ | 102 -102 | 101⅞-102 | 103⅛-103¾ | 103⅝-104 | 109½-109⅞ | 114½-114¾ | 118¼-119⅛ | S. | 131½-132¼ | 131½-132½ |
| 6 | ..... | 103⅜-103⅜ | 102 -102⅛ | S. | 102⅝-103⅞ | 104 -104¼ | S. | 114⅝-114¾ | 118¾-119¼ | 122⅞-124½ | 131½-132 | 130½-132 |
| 7 | ..... | 103⅜-103⅝ | 102 -102½ | 102½-102¼ | 102⅜-102¾ | 104 -104½ | 110 -110¼ | 114 -114⅞ | S. | 123 -123⅞ | 131½-132 | S. |
| 8 | ..... | 103½-103⅝ | 101¾-101⅞ | 101 -102½ | 102¾-103 | S. | 111¼-111½ | 112⅝-114 | 118¾-119½ | 124¼-124⅞ | 132 -132½ | 131¾-131½ |
| 9 | ..... | S. | S. | 101¾-101⅞ | 103⅛-103¼ | 104¼-104⅜ | 113⅛-116½ | 112½-112⅞ | 118⅝-118⅞ | 125¼-126½ | S. | 132⅝-133 |
| 10 | ..... | 103⅝-103⅞ | 102 -102 | 101¾-101⅞ | 103¼-103⅜ | 104¼-104⅜ | 115⅝-117⅛ | S. | 118⅝-118¾ | 127¼-129 | 132¼-133¼ | 132½-132½ |
| 11 | ..... | 103⅞-104 | 101⅝-101¾ | 101⅞-102 | S. | 103⅜-104¼ | 114¾-116 | 112½-113⅜ | 118¾-118⅞ | 128 -128¼ | 131 -132¾ | 132½-132¼ |
| 12 | S. | 104 -104⅛ | 101⅝-101⅝ | 101¾-102 | 103⅜-103⅝ | 104¾-105¼ | 113⅞-114½ | 113½-114¼ | 118½-118¾ | S. | 131½-132 | 131½-131¾ |
| 13 | 103 -103 | 104¼-104¾ | 101½-101½ | S. | 103¼-103⅜ | 105¼-105⅜ | S. | 114⅜-114½ | 118 -118¼ | 129 -129¼ | 131½-132 | 131⅛-132 |
| 14 | 102¾-103¼ | 104⅜-104⅝ | 101½-101⅝ | 101¾-101⅞ | 103¼-103¼ | 105⅝-105¾ | 115½-116¾ | 115¼-115⅞ | S. | 131 -133 | 131 -132 | S. |
| 15 | 102½-102¾ | 104⅛-104¾ | 101½-101½ | 101¾-101⅞ | 103¾-103⅝ | S. | 116¾-117 | 114¾-115⅛ | 117½-117¾ | 132 -132¾ | 131¾-132 | 131⅞-132¼ |
| 16 | 102¼-102⅛ | S. | S. | 101⅝-101⅝ | 103 -103⅜ | 106½-106¾ | 116¾-117¼ | 114½-114⅝ | 116½-117¾ | 132 -132½ | S. | 132 -132⅞ |
| 17 | 101⅞-102 | 103¾-103⅞ | 101½-101¾ | 101½-101⅜ | 103 -103⅛ | 106 -106⅛ | 117¾-118⅞ | S. | 116½-117⅛ | 132 -132½ | 132 -132¼ | 132¼-133 |
| 18 | 101¾-102 | 103⅜-103¾ | 101½-101½ | 101¼-101½ | S. | 105⅜-105⅞ | 119 -119¼ | 115¼-115¼ | 116½-116⅞ | 130 -130¼ | 131⅜-132 | 132½-132¾ |
| 19 | S. | 103 -103¼ | 101½-101⅝ | 101½-101⅝ | 103¼-103¼ | 106 -106¾ | 118¼-118⅜ | 114¾-115⅛ | 116⅞-117 | S. | 130 -131 | 132¼-132¾ |
| 20 | 102¼-102⅜ | 103¼-103⅜ | 101¼-101⅜ | S. | 103¼-103⅞ | 106¾-106⅝ | S. | 115 -115⅛ | 116¾-117⅛ | 128⅝-129½ | 130⅛-130⅜ | 132 -132⅞ |
| 21 | 102¼-102½ | 103⅛-103⅛ | 101¼-101¼ | 101⅝-101⅝ | 103¾-103¾ | 106⅜-106½ | 119¾-120 | 115¼-115⅞ | S. | 128¾-129¾ | 130¼-130⅝ | S. |
| 22 | 102⅝-102⅞ | 103 -103 | 101¼-101⅜ | 101⅝-101⅝ | 103⅛-103⅝ | S. | 119⅝-120¼ | 115½-116¼ | 117⅛-117½ | 133 -133⅛ | 130½-130¾ | 132¼-132⅝ |
| 23 | 103⅜-103¾ | S. | S. | 101⅝-101¾ | 103⅜-103½ | 106¾-108 | 119 -119¼ | 115¼-115⅞ | 117¾-118¾ | 132½-133 | S. | 132½-132¼ |
| 24 | 103⅜-103½ | 103 -103¼ | 101¼-101⅜ | 101½-101⅜ | 103⅜-106⅝ | 108¼-108¾ | 117 -118⅛ | S. | 118⅝-119 | 131 -132 | 130½-130¾ | 132 -132⅛ |
| 25 | 103 -103¼ | 103 -103⅛ | 101½-101¼ | 101½-101½ | S. | 108¼-1 8¾ | 114½-116⅛ | 115¼-115¾ | 120 -120¾ | 130 -131¼ | 129⅞-130 | *Christmas* |
| 26 | S. | 102⅞-103⅛ | 101¼-101⅜ | 101½-101⅝ | 104 -104 | 108⅞-109¼ | 117 -117⅛ | 115¼-115⅞ | 120¾-120¾ | S. | 129¼-129½ | 131⅞-132 |
| 27 | 103 -103¼ | 102¼-102¼ | 101¼-101¾ | S. | 104 -104⅛ | 109⅜-109½ | S. | 115¼-115⅞ | 121⅛-121⅞ | 130 -131¼ | *Thanksg'g.* | 131⅞-132⅝ |
| 28 | 103⅜-103⅜ | 102⅛-102¼ | 101¼-101⅜ | 101⅝-101¾ | 103⅞-104 | 109 -109⅛ | 116⅝-117⅞ | 115½-115⅝ | S. | 131⅝-132¼ | 129¼-129½ | S. |
| 29 | 103¼-103⅜ | . ..... | 101⅛-101⅛ | 101¾-101¾ | 103¾-103⅞ | S. | 115¾-116½ | 116 -116 | 121¾-123⅛ | 131¼-131¾ | 129 -129¼ | 131⅞-132¾ |
| 30 | 103¼-103½ | ..... | S. | 102 -102 | 103⅝-103⅞ | 108⅞-109¼ | 114½-115⅞ | 115⅝-115¾ | 121½-124 | 130¼-130¾ | S. | 132⅝-133 |
| 31 | 103⅜-103⅝ | ..... | 101⅜-101¾ | ..... | 103½-103⅝ | ..... | 114½-115⅞ | S. | ..... | 129½-130 | ..... | 133¼-133⅝ |
| | 101¾-103¾ | 102¼-104¾ | 101½-102⅛ | 101½-102¼ | 102½-104⅛ | 103⅜-109⅛ | 108¾-120⅛ | 112½-116¾ | 116⅜-124 | 122 -133½ | 129 -133¼ | 128½-134 |

### 1863.

| | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | *Holiday.* | S. | S. | 156 -157⅞ | 150¾-151½ | 146 -147½ | 144¾-145 | 129¾-129¾ | 126⅞-127¾ | 140¾-140¾ | S. | 148½-148¾ |
| 2 | 133¾-133⅞ | 156¾-159 | 171½-171¾ | 153¼-157 | 149⅞-150½ | 146¾-147¼ | 143⅞-144¼ | S. | 127½-128 | 142½-143¼ | 145⅞-146½ | 148¾-148⅝ |
| 3 | 133¾-134½ | 154½-155¼ | 171 -171¼ | 153 -153¼ | S. | 146¾-146⅞ | 144 -144¼ | 127½-127¾ | 129½-134¼ | 142½-143½ | 146½-146¼ | 151½-152½ |
| 4 | S. | 157 -158¼ | 165 -168 | 154¾-155¼ | 148¾-150 | 146 -146¼ | *Holiday.* | 128¼-128¾ | 133½-134½ | S. | 146 -146½ | 152½-152¾ |
| 5 | 134⅝-135¼ | 156¾-158 | 157 -158 | S. | 148½-151½ | 146 -146¼ | S. | 127¾-127⅞ | 131½-131¾ | 144 -144¾ | 146¼-147¼ | 151¾-152 |
| 6 | 134 -134⅝ | 157¼-158¼ | 150 -154 | 151 -152⅞ | 152¼-154 | 145⅛-145⅞ | 138 -139¼ | *Thanksg'g* | S. | 146 -147¼ | 148 -148¾ | S. |
| 7 | 134 -135 | 156⅝-157⅞ | 154¾-155⅛ | 150 -152⅞ | 154¼-154¾ | S. | 132½-138¼ | 127 -127¾ | 133 -133¼ | 146¼-146¾ | 146¼-147⅞ | 151 -152⅜ |
| 8 | 135⅞-137 | S. | S. | 145½-147 | 154¾-154½ | 143 -143 | 131⅜-131¾ | 126¼-126⅜ | 132 -132½ | 145⅞-146 | S. | 148¾-149½ |
| 9 | 138 -138½ | 154½-156½ | 155¾-157¼ | 146¼-148 | 149 -150¼ | 142½-142⅞ | 131¼-131½ | S. | 132⅜-132⅝ | 146¾-147 | 146¼-146⅝ | 148½-148⅝ |
| 10 | 136⅞-138¾ | 152½-153⅞ | 160 -163 | 146½-149 | S. | 140½-140⅞ | 132¼-132½ | 126¼-126¾ | 131½-131⅞ | 148¾-148½ | 145 -145½ | 148¾-149⅜ |
| 11 | S. | 152½-153¾ | 157⅞-158½ | 150¼-152½ | 148½-149 | 141¾-142 | 132½-132⅞ | 126¼-126½ | 129¾-129¾ | S. | 145⅞-145¾ | 151 -151½ |
| 12 | 140⅝-142¼ | 154¼-154⅜ | 158⅜-160½ | S. | 148½-149¼ | 141¼-141⅞ | S. | 126⅞-126⅞ | 128⅞-129 | 149½-150¼ | 146⅞-147 | 150¼-150⅞ |
| 13 | 142 -144 | 155½-156 | 159 -161¼ | 157 -157½ | 149¾-149⅞ | 142¼-142½ | 131¼-131⅝ | 126⅝-127 | S. | 153¾-155 | 147 -147⅞ | S. |
| 14 | 146¾-148 | 155¼-156 | 157¾-158¾ | 155 -155⅝ | 149¾-150 | S. | 131¼-131½ | 125¼-126½ | 130⅞-131⅝ | 152½-153¾ | 146⅝-147 | 149¾-150⅜ |
| 15 | 148¼-148¾ | S. | S. | 152 -154 | 149¾-150 | 144⅛-146 | 128⅞-129¼ | 125¾-125½ | 131 -132½ | 156 -156¾ | S. | 150¾-150⅝ |
| 16 | 145¼-145¾ | 155⅞-157½ | 154¼-155½ | 152 -153¾ | 149¾-150¼ | 147¾-148¾ | 126 -126½ | S. | 131⅜-132¼ | 154½-154¼ | 147 -147½ | 149¼-149¾ |
| 17 | 146⅞-147⅞ | 158¼-159¼ | 154⅝-155¼ | 153¼-153¾ | S. | 145⅛-145¾ | 125¾-126 | 125⅝-125¾ | 132¼-132½ | 149¼-150 | 147⅞-148½ | 150¼-150½ |
| 18 | S. | 160½-162 | 153½-155 | 151¼-152⅝ | 149¾-150 | 143½-144⅝ | 125¼-125¼ | 125½-125⅝ | 133 -133¼ | S. | 149⅛-150 | 151⅝-152½ |
| 19 | 147¾-148¾ | 161½-164 | 154⅞-155⅞ | S. | 148¼-149½ | 143 -143¾ | S. | 124½-125½ | 133¾-134 | 150⅞-151½ | 151 -152¾ | 151½-152 |
| 20 | 147¾-148¾ | 162½-163¾ | 154½-155 | 148¾-150¾ | 148⅝-149 | 143½-143½ | 123¼-125⅞ | 124⅞-124⅞ | S. | 149⅜-149¾ | 152¼-153¼ | S. |
| 21 | 147¾-148½ | 162 -163½ | 153⅞-154⅞ | 146 -147 | 148¾-150 | S. | 126 -127⅞ | 125¼-125¾ | 139 -139¼ | 143¾-146 | 153½-154 | 152½-152½ |
| 22 | 147¼-148½ | S. | S. | 145¾-147 | 148½-149¾ | 143¾ 143⅞ | 124½-125¾ | 124¾-124⅞ | 137¼-138½ | 142¾-144¼ | S. | 153⅜-152¼ |
| 23 | 147 -148 | 163¾-164⅞ | 151 -153½ | 148¾-150 | 148¾-149½ | 143⅞-143½ | 125¾-126½ | S. | 137½-138¼ | 145¾-146½ | 153 -154 | 152 -152¼ |
| 24 | 148⅜-150 | 167¾-171½ | 145½-159 | 151½-152 | S. | 143½-144 | 126¼-126¼ | 124 -124 | 136¾-137 | 146¾-147 | 150½-152 | 151¾-151¾ |
| 25 | S. | 171½-172¾ | 139½-141¾ | 152 -154 | 145¾-146½ | 144¾-145¾ | 125¾-125⅞ | 122¼-123½ | 138 -138½ | S. | 148¾-149 | *Christmas.* |
| 26 | 148⅞-151¾ | 169½-172½ | 139 -140¼ | S. | 143½-145 | 144¾-145 | S. | 122½-123¼ | 139 -139¼ | 149½-149¾ | *Thanksg'g* | 151½-151½ |
| 27 | 153¼-154¾ | 169⅞-171 | 140 -140⅞ | 150 -153¼ | 143⅝-144¾ | 145 -145¼ | 127½-128 | 124½-124⅞ | S. | 146 -147¼ | 143 -145½ | S. |
| 28 | 152½-154 | 171½-172½ | 142¼-143½ | 149⅝-150⅝ | 143½-143⅞ | S. | 127½-127¾ | 124 -124¾ | 139¼-139¾ | 145¾-146½ | 144¾-144¾ | 151¾-152⅛ |
| 29 | 153 -155¼ | ..... | S. | 150 -150¾ | 144½-145½ | 146½-147¼ | 127½-127¾ | 124¾-124⅞ | 142½-143½ | 147 -148 | S. | 152⅝-152¾ |
| 30 | 153 -158¼ | ..... | 144¼-147¼ | *Nat'l Fast.* | 144⅞-145¼ | 146½-146¾ | 127⅝-127¾ | S. | 141¼-142 | 146 -146¾ | 148¾-148 | 151¾-152½ |
| 31 | 159 -160¾ | ..... | 148¼-150 | ..... | S. | ..... | 128⅛-129 | 127 -128¼ | ..... | 145⅞-145½ | ..... | 151⅞-151⅞ |
| Month | 133⅝-160¾ | 152¼-172½ | 139 -171¾ | 145⅛-157⅞ | 143⅜-154¾ | 140⅛-148¾ | 123¼-145 | 122⅛-129¾ | 126⅞-143½ | 140⅞-156¾ | 143 -154 | 148⅛-152⅝ |

### 1864.

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | *Holiday.* | 157½-157¾ | 159 -160 | 166½-168¾ | S. | ..... | 222 -250 | 251 -259 | 243 -248½ | 190 -193¾ | 230 -241½ | 225¼-229 |
| 2 | 151⅝-152 | 157¼-157⅞ | 159⅝- .... | 166½-166¾ | 176 -177¾ | ..... | 230 -250 | 256 -258⅜ | 248½-254½ | S. | 229½-246 | 230¼-233⅜ |
| 3 | S. | 157¾-158 | 160¾-161 | S. | 177 -179¾ | ..... | S. | 256½-258½ | 236 -243½ | 189 -191¾ | 227¼-236¾ | 228¼-231 |
| 4 | ..... | 158 - .... | 160½-161½ | 166¼-166⅝ | 179½-179¾ | ..... | *Holiday.* | ..... | S. | 190 -192¼ | 231⅝-238⅝ | S. |
| 5 | 151⅜-151⅝ | 157¾-158¼ | 161⅝-161⅞ | 167⅝-167¾ | 177¼-177⅞ | S. | 235 -249 | 257½-261¼ | 235 -243½ | 189¼-191¼ | 235½-244¾ | 227 -229¾ |
| 6 | 151½- .... | ..... | S. | 168¾-170⅝ | 174 -176¾ | 194 - .... | 248 -261½ | 259¼-261¾ | 240½-242 | 192¼-197 | S. | 230 -234¾ |
| 7 | 151⅞-152¼ | S. | 161¾-161¾ | 170⅝-171 | 172¾-172⅞ | ..... | 262 -273 | S. | 240⅞-242¾ | 198 -204 | 238½-245⅞ | 238½-243 |
| 8 | 151¾-152¼ | 158¾-159¼ | 162⅝-163¼ | 169½- .... | S. | 193 -193¼ | 266¾-276½ | 256¾-259½ | 235¼-241 | 196¾-203¾ | 245½-249½ | 239 -242¾ |
| 9 | ..... | 159⅝-159¾ | 167 -167¾ | 169½- .... | 169¾-171 | ..... | 260 -275 | 252½-255½ | 234⅛-236 | S. | 246 -260 | 239¼-242⅞ |
| 10 | S. | 159¼ .... | 164¾- .... | S. | 168 -168½ | 198½-198¾ | S. | 254½-255½ | 218 -228½ | 196 -199 | 243 -253 | 234½-239¼ |
| 11 | 152¾-152½ | 159¾-159½ | 164⅝-164¾ | ..... | 174¼-176¼ | ..... | 276 -285 | 253⅞-256¾ | S. | 198¾-203⅜ | 236⅞-244½ | S. |
| 12 | 153¾-154¼ | 159 -159¼ | 160½-162 | 178¾-175 | 173 -174¼ | S. | 271 -282 | 255½-257½ | 213½-225 | 202¼-204¾ | 242½-245 | 232½-237½ |
| 13 | 153¾-153⅞ | 159½-159⅝ | S. | 175⅝-175¾ | 170 -173⅞ | 195¾- .... | 268¾-273 | 254½-256¼ | 217½-228 | 203⅞-209¾ | S. | 233¼-235⅛ |
| 14 | 154½-154⅞ | S. | 160½-160¾ | 176 -177¼ | 172 -172¼ | ..... | 258 -268 | S. | 223½-228 | 208 -217¼ | 243 -246⅝ | 233½-235½ |
| 15 | 155¼-155½ | 159⅞-160⅜ | 162¼-162¾ | 173½-173¾ | S. | 197¾- .... | 244 -256 | 255¾-256⅞ | 228¼-229½ | 213¼-220 | 228⅝-244 | 234½-237⅜ |
| 16 | 155¾-156½ | 160¼-161 | 161⅝-162 | 171 -171¼ | 173½-173¾ | 197¼- .... | 248½-261¼ | 255⅝-256¾ | 224½-228 | S. | 228½-240 | 233¾-234¾ |
| 17 | S. | 159⅞-160 | 161½-161¼ | S. | 177 -178 | 196⅝-196⅞ | S. | 255¾-257 | 220⅞-223⅝ | 218¼-222½ | 218¼-226¾ | 225½-231½ |
| 18 | 159¼-159¼ | 159⅞- .... | 163 - .... | 170½- .... | 181 -181¼ | 195¼-195½ | 254¼-261½ | 257 -258 | S. | 206¼-215 | 210 -219 | S. |
| 19 | 159¼-159¾ | 158 -158⅝ | 162 - .... | 167 -168 | 181½-181⅝ | S. | 258½-268¾ | 257 -257⅞ | 223⅞-226¾ | 207⅞-211½ | 216 -225½ | 212¾-217¼ |
| 20 | 158¼-158⅞ | 159½-159¼ | S. | 167 -167½ | 181 - .... | 198 -198¼ | 261 -268¾ | 256½-257½ | 223 -226¾ | 206¼-211¼ | S. | 220½ .227 |
| 21 | 156¼-157 | S. | ..... | 166⅞-167½ | 181½- .... | 199 -208 | 256½-260 | S. | 220 -222 | 207⅞-209 | 217½-221½ | 222¼-226 |
| 22 | 156¾-157⅝ | 159 - .... | ..... | 173½-174¾ | S. | 210 -230 | 250½-257¾ | 256⅞-257¼ | 216 -221¼ | 209½-213½ | 224 -229 | 221 -224¼ |
| 23 | 156 -156½ | 157¼-157¾ | 164¼-165½ | 174⅞-177½ | 182½- .... | 205 -223 | 253¾-256 | 257½-258¼ | 211 -217 | S. | 220½-223¼ | 220½-222¾ |
| 24 | S. | 157¼-157½ | 166½- .... | S. | ..... | 213 -217 | S. | 254⅝-257 | 200 -212 | 212¼-216⅞ | *Thanksg'g* | 220⅞-222 |
| 25 | 157⅝-157⅞ | 158¼-158¾ | *G'd Frid'y* | 179 -182½ | 184¾-184⅞ | 214 -220 | 255¾-258¾ | 254½-255¾ | S. | 214¾-218¾ | 216¾-221¼ | *Christmas.* |
| 26 | 158 -158½ | 157½-158⅞ | 169¼-169¾ | 181¼-184¾ | 183 -183½ | S. | 257¾-259½ | 253⅞-256 | 195 -198½ | 212¾-217 | 219½-224⅝ | *Holiday.* |
| 27 | 157 - .... | 157⅛-158¾ | S. | 181 -181¼ | 186 -186¼ | 221 -240 | 254 -257¼ | 245 -253 | 192¼-195 | 214⅞-216⅝ | S. | 216 -218 |
| 28 | 157½-157¼ | S. | ..... | 177⅞-180¼ | 186 - .... | 234 -240 | 244 -252 | S. | 195 -205 | 215½-217¾ | 226¼-233¾ | 216¼-224 |
| 29 | 156¾-157⅝ | 159 -159¼ | 165¾-165⅞ | ..... | S. | 235 -250 | 250 -253½ | 235½-245 | 194¼-202 | 217¾-221¼ | 232 -236½ | 222 -225½ |
| 30 | 156¾-157⅞ | ..... | 163⅝-164¼ | 179½-182 | ..... | 245 -250 | 253 -258 | 231½-236 | 191 -194½ | S. | 227¼-233 | 226 -229½ |
| 31 | S. | ..... | 164¼- .... | ..... | 190 - .... | ..... | S. | 234 -243 | ..... | 221½-227¾ | ..... | 224¼-227⅞ |
| Months | 151⅛-159⅜ | 157¼-161 | 159 -169¾ | 166¼-184⅞ | 168 -199 | 193 -250 | 222 -285 | 231½-261¾ | 191 -254½ | 189 -227¾ | 210 -260 | 212¾-243¾ |

## 1865-1866-1867.

1865.—The war virtually closed (April 9) by the surrender of General Lee. President Lincoln (Apl. 14) assassinated. National banks (October 1, 1865), 1,513 with an actual circulation of $171,321,903. United States notes (October 31, 1865), $428,160,569, and fractional currency, $26,057,469.

October 1, 1866, national banks numbered 1,643 and national bank notes in actual circulation, $280,253,818; United States notes, $390,195,785; and fractional currency, $27,029,273.

October 7, 1867, national banks numbered 1,642; national bank circulation, $293,887,941; United States notes and fractional currency (Nov. 1, 1867), $387,871,277.

### 1865.

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | S. | 202½-205⅝ | 199⅛-201 | 151 -152 | 142⅝-145⅛ | *Fast Day.* | 139⅜-141 | 143⅞-145⅛ | 144⅜-145 | S. | 145½-145⅞ | 148 -148⅛ |
| 2 | *Holiday.* | 203¾-206 | 196⅛-198 | S. | 140¾-142½ | 137½-138⅜ | S. | 144⅞-145½ | 144¼-144⅝ | 144⅛-144¼ | 146 -146⅝ | 147½-148¼ |
| 3 | 226 -229½ | 205¼-209¾ | 198⅛-199 | 145½-148 | 141⅛-141⅞ | 136½-137 | 138⅝-140½ | 144⅛-144⅝ | S. | 144⅛-144¾ | 146⅝-147 | S. |
| 4 | 231 -234⅜ | 208⅝-214½ | 199 -200 | 146⅜-148¾ | 142 -143⅜ | S. | *Holiday.* | 143⅜-144¼ | 143⅞-144⅜ | 144¾-146⅜ | 146¾-147⅛ | 147⅞-148⅛ |
| 5 | 226⅜-229½ | S. | S. | 148 -154½ | 142½-143⅞ | 135¼-136¾ | 139½-140⅜ | 143⅛-143¾ | 144⅛-144⅝ | 146½-147¼ | S. | 148⅛-148½ |
| 6 | 227 -228¼ | 212 -214½ | 198 -199⅛ | 150¼-152½ | 142¾-143⅝ | 136¼-137⅛ | 139 -139⅞ | S. | 144½-145 | 146⅛-149 | 147 -147⅜ | 146¾-148 |
| 7 | 226⅜-227½ | 212½-216¾ | 197⅛-199 | 147¼-150½ | S. | 137 -137⅝ | 139½-139¾ | 143½-144 | 144⅝-144⅞ | 146 -146⅞ | 146⅞-147¼ | *Thanksgiv* |
| 8 | S. | 210½-213⅛ | 195⅞-197¾ | 148½-150¾ | 139¼-143 | 137¾-138 | 139¾-140⅛ | 144¼-144¾ | 144½-144¾ | S. | 146½-147⅝ | 145¾-146½ |
| 9 | 226⅛-227 | 211¼-214 | 193⅜-196⅜ | S. | 135¾-137¼ | 137⅛-138 | S. | 143¾-144½ | 144⅝-144¾ | 145¾-146⅜ | 146⅛-146¾ | 144½-145½ |
| 10 | 222½-228⅞ | 210½-211⅞ | 187⅝-191⅛ | 143½-145⅝ | 131⅛-135¾ | 137⅛-137¾ | 139⅛-140¼ | 142¼-143⅝ | S. | 144⅞-145⅜ | 146½-146⅝ | S. |
| 11 | 220 -223¾ | 204⅝-209 | 188¼-191½ | 146 -147 | 128½-131¾ | S. | 139⅜-140 | 140¼-141⅞ | 144½-144⅝ | 144¾-145⅛ | 146½-146⅞ | 144¾-145¼ |
| 12 | 216½-219¾ | S. | S. | 145⅛-146 | 130⅝-133¼ | 138¼-141 | 140¾-142 | 140⅞-142 | 143¾-144½ | 145 -145⅜ | S. | 144⅝-145½ |
| 13 | 218½-222 | 205⅛-207 | 185¼-191½ | 146 -147⅛ | 129¼-130¼ | 140⅝-143 | 141⅞-142 | S. | 143¼-143¾ | 144⅝-144⅞ | 146¾-147⅛ | 145 -145½ |
| 14 | 217¾-222 | 207⅛-208¾ | 177¾-185 | *Pres't assass.* | S. | 140⅝-143 | 142½-143⅝ | 142¼-142⅞ | 143⅛-143¾ | 144⅝-144⅞ | 147 -147¼ | 145¼-146⅛ |
| 15 | S. | 204¾-206½ | 174¼-179⅞ | *Holiday.* | 129¾-130½ | 143½-147⅝ | 142 -142½ | 140¼-141⅜ | 142⅝-143¼ | S. | 147¼-147⅜ | 146¼-146¾ |
| 16 | 218⅛-221⅛ | 203 -205 | 172¼-176⅞ | S. | 130⅜-131¾ | 143¼-145¼ | S. | 141⅛-142⅛ | 142¾-143¼ | 145 -145½ | 147⅛-147¼ | 146 -146½ |
| 17 | 214½-217 | 203½-204⅝ | 162 -169 | 148⅛-153 | 129⅝-131⅝ | 143¾-145⅛ | 142 -143 | 141¾-142⅝ | S. | 145⅝-146⅜ | 146¾-147 | S. |
| 18 | 215 -217 | 204 -205½ | 163½-166¼ | 146¼-147¾ | 129⅝-131 | S. | 143 -143⅜ | 142½-143¾ | 143⅜-143¾ | 146 -146¼ | 146⅞-147 | 146⅛-146⅝ |
| 19 | 208 -214⅞ | S. | S. | *Holiday.* | 130⅝-131½ | 140 -143⅜ | 142¼-143¾ | 143⅝-144¼ | 143⅝-144 | 146½-147 | S. | 146½-146⅝ |
| 20 | 201¾-207¾ | 198¼-202¼ | 162¼-167⅞ | *do do* | 130¼-131 | 137¾-139⅝ | 142⅜-142¾ | S. | 143⅝-144 | 146 -146¼ | 146⅝-147 | 146 -146¾ |
| 21 | 197¼-206 | 196⅜-199¾ | 154½-159¼ | 147¼-149⅝ | S. | 139½-141⅞ | 142⅛-142¾ | 144⅛-144¾ | 143⅞-144¼ | 145¾-146⅜ | 146⅝-146⅞ | 145⅞-146¼ |
| 22 | S. | *Holiday.* | 156 -159 | 149⅛-150½ | 130⅝-131¼ | 141½-142¾ | 142½-142¾ | 143¼-144 | 143¾-143⅞ | S. | 146⅞-147 | 145⅞-146½ |
| 23 | 197⅞-202¾ | 198⅞-202¼ | 156¾-157 | S. | 131⅛-132⅜ | 141⅝-142¼ | S. | 143½-143⅞ | 143¼-143¾ | 146 -146⅜ | 146⅞-147 | 145⅜-145¾ |
| 24 | 197⅞-203¾ | 198⅞-200¼ | 148⅛-152½ | *Holiday.* | 133 -135½ | 141⅝-142½ | 142⅝-143¼ | 143⅝-143⅞ | S. | 146 -146¼ | 146¾-146⅞ | S. |
| 25 | 204¼-207½ | 198 -199⅞ | 153½-157½ | *do do* | 136 -138⅝ | S. | 143 -143½ | 143½-144 | 143 -143⅞ | 145½-146¼ | 146⅞-147⅛ | *Holiday.* |
| 26 | 202 -207 | S. | S. | 150⅝-152 | 135¾-138 | 140 -141⅝ | 142⅞-143½ | 144 -144⅜ | 143¾-143⅞ | 144⅞-145⅝ | S. | 145¼-145½ |
| 27 | 208¾-215 | 199½-201¾ | 153 -155½ | 147½-149¼ | 135⅞-136⅞ | 141¼-142 | 143¼-145¼ | S. | 143⅞-144¼ | 145½-145⅞ | 147⅛-147⅝ | 145¼-145⅜ |
| 28 | 213 -220 | 200¾-203½ | 153¾-154⅝ | 146¾-148 | S. | 139¼-141¼ | 144⅝-146⅛ | 143⅞-144⅛ | 143⅞-144⅛ | 145¼-145⅝ | 147⅜-148⅜ | 145⅜-145⅝ |
| 29 | S. | ........... | 151 -152⅜ | 146 -146½ | 136 -137 | 138⅛-139¼ | 144¾-145½ | 144⅛-144⅜ | 143⅞-144⅛ | S. | 148 -148¾ | 145⅛-145⅝ |
| 30 | 211 -214¾ | ........... | 149⅝-151⅞ | S. | 137¼-138¾ | 139 -141¼ | S. | 144 -144⅞ | 144 -144¼ | 145⅝-145¾ | 147½-148⅜ | 144⅞-145 |
| 31 | 202 -211 | ........... | 151¼-151⅞ | ........... | 136½-137½ | ........... | 143⅛-144⅛ | 144½-145 | ........... | 145⅞-146¼ | ........... | S. |
| Month | 197¼-234⅜ | 196⅜-216¾ | 148⅛-201 | 143⅛-154⅛ | 128⅛-145⅛ | 135¼-147⅝ | 138⅝-146⅛ | 140¼-145⅛ | 142⅝-145 | 144⅛-149 | 145⅛-148¾ | 144⅛-148⅛ |

### 1866.

| Day of Month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | *Holiday.* | 139½-140⅝ | 135⅝-136½ | S. | 125⅛-127 | 140½-141 | S. | 148⅛-149 | 145½-147½ | 145⅝-146⅞ | 146¼-147¾ | 140⅝-141¾ |
| 2 | 144¼-144⅝ | 139⅞-140½ | 135⅛-136⅛ | 127¼-128½ | 126⅜-128⅜ | 140⅝-141⅞ | 153⅜-155¾ | 147⅞-149⅛ | S. | 147½-148⅞ | 146¾-147½ | S. |
| 3 | 143¾-144½ | 139¾-140⅜ | 133¼-134⅞ | 127⅜-128⅛ | 127⅜-128⅛ | S. | 152⅝-153¼ | 147¾-148⅛ | 144¾-145¾ | 147⅛-148¼ | 147½-148½ | 140½-141¾ |
| 4 | 142½-143½ | S. | S. | 127½-128¼ | 127⅛-127⅞ | 140½-144 | *Holiday.* | 146⅞-148 | 145⅝-146⅜ | 148⅛-148¾ | S. | 140⅜-141½ |
| 5 | 142⅝-143⅛ | 139 -140⅛ | 132⅝-134¼ | 127⅝-127⅞ | 127⅛-127¾ | 143⅞-146⅝ | 152½-153⅝ | S. | 146⅛-147⅛ | 148⅝-149⅝ | 147⅝-148¾ | 138⅝-140⅝ |
| 6 | 142½-143 | 139⅛-139¾ | 132¾-133⅜ | 127½-128⅛ | S. | 143⅝-145⅞ | 153¾-154¾ | 147⅛-148 | 145¾-146¼ | 148⅞-149¾ | 147⅝-148⅜ | 138¾-139¾ |
| 7 | S. | 139¼-139¾ | 133⅛-133½ | 127 -127⅞ | 127¾-128⅞ | 142⅜-145½ | 153⅜-154½ | 147⅜-148 | 145¾-146¼ | S. | 147 -148 | 138¼-139 |
| 8 | 139⅜-141¼ | 139⅝-140½ | 131½-132½ | S. | 128¼-129¼ | 138⅜-141¾ | S. | 148 -149 | 146½-147⅛ | 148⅝-149⅝ | 146 -146⅝ | 137⅜-138¾ |
| 9 | 136¾-139⅛ | 139¼-140⅝ | 130¼-131½ | 126 -127½ | 128⅞-129¾ | 139¼-140 | 151⅜-153⅛ | 148⅜-148⅞ | S. | 148¼-149⅜ | 146 -146⅝ | S. |
| 10 | 138½-139⅜ | 138½-139¾ | 129⅞-131⅜ | 125½-126¼ | 128½-129⅜ | S. | 148¼-149¾ | 148⅛-148⅝ | 146¼-146¾ | 149½-151⅜ | 144¾-146⅛ | 137 -137¾ |
| 11 | 138¼-139¼ | S. | S. | 126⅛-127½ | 128⅞-129½ | 137½-139¾ | 149⅝-150⅝ | 148½-149 | 145⅛-146¼ | 151 -153⅝ | S. | 136¾-137⅞ |
| 12 | 138⅛-139¼ | 138½-139 | 130½-132⅜ | 127 -127⅞ | 128⅜-129¼ | 141⅛-143¼ | 149⅛-152¾ | S. | 145½-146⅜ | 150½-153⅛ | 143⅞-144⅝ | 137⅜-138⅛ |
| 13 | 139 -139½ | 138⅝-138⅞ | 129¼ 130⅝ | 126⅛-127 | S. | 142⅞-146¼ | 152¼-153½ | 149⅛-149½ | 145⅜-146⅛ | 152⅜-154⅜ | 144⅜-145⅝ | 137⅛-137⅞ |
| 14 | S. | 137⅞-138¾ | 130⅜-131¼ | 125¾-126½ | 130¼-130⅞ | 145⅝-147⅞ | 152 -152¾ | 149⅛-150¼ | 144⅞-145½ | S. | 144⅜-145½ | 137⅜-138¼ |
| 15 | 139⅜-139¾ | 137½-137⅞ | 130¾-131⅜ | S. | 129½-130⅜ | 147½-149⅞ | S. | 150¼-152 | 144¼-144⅞ | 150⅜-153⅜ | 143½-145⅛ | 137⅜-137⅞ |
| 16 | 139 -139⅞ | 137¼-137¾ | 130⅛-131 | 125⅜-126 | 130 -130¼ | 154 -160 | 148⅝-149¾ | 151⅜ 152⅛ | S. | 147⅜-150⅛ | 141⅛-143⅝ | S. |
| 17 | 139⅝-140¼ | 137⅛-137¼ | 129¼-130¾ | 125½-126⅜ | 129⅝-130⅛ | S. | 149 -151¾ | 150½-151⅝ | 144¾-145⅝ | 147½-148⅞ | 141 142½ | 137¾-138⅛ |
| 18 | 138¾-140 | S. | S. | 126⅜-127⅜ | 129¾-130⅛ | 155⅝-167¾ | 149 -150½ | 148⅜-151 | 144½-145⅛ | 148⅛-148⅞ | S. | 137½-138⅛ |
| 19 | 137⅞-138¾ | 136⅞-137¼ | 127¾-129½ | 126¾-127⅜ | 130 -130⅛ | 149¼-154¾ | 150 -150¾ | S. | 145 -145½ | 147 -149½ | 140 -141⅞ | 136⅝-137⅝ |
| 20 | 138½-139⅛ | 136¾-137¼ | 127½-128⅜ | 126½-127¼ | S. | 151⅞-153¾ | 149¾-150⅞ | 148⅛-148¾ | 144⅜-145⅛ | 145⅞-147 | 141⅛-141⅝ | 134¾-136⅝ |
| 21 | S. | 136⅞-137¼ | 128⅛-128¾ | 126½-127 | 130⅛-130¼ | 148½-151¼ | 148⅞-150¾ | 147⅛-148¼ | 143¼-144 | S. | 139⅞-141⅛ | 133⅝-134⅞ |
| 22 | 138¾-139⅜ | Holiday. | 127¾-128⅜ | S. | 130⅜-134¼ | 148⅛-149⅝ | S. | 147⅜ 149⅞ | 143¼-143⅞ | 145½-146⅞ | 137½-138⅞ | 132¾-133¾ |
| 23 | 138¾-139½ | 136⅜-137⅝ | 126¾-128¼ | 126½-126⅞ | 133¾-138⅞ | 151⅜-153¾ | 150⅜-151¼ | 149⅜-151 | S. | 145⅜-147½ | 138⅛-139½ | S. |
| 24 | 139⅜-139⅞ | 135¾-137 | 124⅞-126⅜ | 126⅝-126⅞ | 137⅜-139¾ | S. | 150 -150⅝ | 148⅛-150¾ | 143½-144⅜ | 147 -148¼ | 138⅜-139½ | 133⅛-133½ |
| 25 | 139¼-139½ | S. | S. | 126⅜-127⅛ | 139⅛-141½ | 152 -153¾ | 149½-150½ | 146⅞-148 | 144¼-144⅝ | 146¼-148 | S. | *Christmas.* |
| 26 | 139½-139⅞ | 136⅝-137¼ | 125⅛-126⅛ | 127⅛-128 | 138 139¾ | 154½-157 | 149½-150 | S. | 144¼-145¼ | 147 -148⅛ | 138⅝-141⅜ | 131½-133½ |
| 27 | 139¼-139⅞ | 136⅞-137 | 126¼-128⅛ | 128⅜-129⅜ | S. | 154½-156 | 149⅞-150⅜ | 146½-148¾ | 144¾-145⅛ | 145¾-146⅞ | 140¾-144 | 131¼-132⅝ |
| 28 | S. | 136 -137 | 127¼-128¾ | 128½-129½ | 137 -137⅞ | 151¼-154 | 150 150⅜ | 148⅜-149⅜ | 144⅞-145½ | S. | 140¾-143¼ | 132 -133⅜ |
| 29 | 139¾-140¼ | ........... | 127½-128¼ | S. | 137⅜-138½ | 153⅛-155 | S. | 148⅛-148⅞ | 145⅝-146½ | 145¾-146¾ | *Th'giving.* | 132⅞-134¼ |
| 30 | 140⅜-141⅛ | ........... | *G. Friday.* | 125⅞-127⅜ | 138 -138⅞ | 152¾-154 | 147 -148 | 147⅜-148⅛ | S. | 146 -146⅝ | 140¼-141⅝ | S. |
| 31 | 139⅝-141⅛ | ........... | 127⅝-128½ | ........... | 138¾-140¼ | ........... | 148⅜-149¼ | 147⅜-148 | ........ | 145⅞-146⅝ | ........... | 133 -134 |
| Month | 136¾-144¾ | 135¾-140⅝ | 124⅞-136½ | 125 129½ | 125⅝-141½ | 137½-167¾ | 147 -155¾ | 146½-152⅛ | 143½-147⅛ | 145⅛-154⅜ | 137⅛-148⅝ | 131¼-141¾ |

### 1867.

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | *Holiday.* | 135⅛-135¾ | 138⅝-140⅜ | 133⅝-134¼ | 135 -135⅞ | 136⅜-136⅝ | 138 -138¼ | 139⅞-140⅛ | S. | 143¼-143½ | 140⅝-140⅞ | S. |
| 2 | 132¼-133 | 136⅛-136⅝ | 138½-139⅜ | 134⅛-134⅝ | 135¼-135¾ | S | 138 -138¼ | 139⅞-140¼ | 141 -141¼ | 143½-144½ | 140¾-141½ | 136½-137⅜ |
| 3 | 132⅛-135 | S. | S. | 133¾-134½ | 135¾-136⅜ | 136⅜-137⅛ | 138¼-138¾ | 140¼-140⅝ | 141 -141½ | 144½-145⅝ | S. | 136⅝-137½ |
| 4 | 133⅝-134¼ | 136⅛-137¾ | 138¼-139 | 133¼-133⅞ | 135⅞-136⅝ | 136¾-137⅜ | *Holiday.* | S. | 141⅝-142 | 144¾-145⅛ | 139¾-141¼ | 137 -137¾ |
| 5 | 133¼-134⅝ | 136⅝-138¼ | 136⅞-138¼ | 132⅞-133½ | S. | 136⅝-136⅞ | 138⅞-139¼ | 140 -140⅜ | 142⅛-142½ | 144¾-144⅞ | 139½-140⅜ | 136⅞-137⅜ |
| 6 | S. | 136⅝-137¾ | 135¼-136½ | 132⅝-133⅛ | 135¾-137¾ | 136⅝-136¾ | 138¾-139⅛ | 139⅞-140¼ | 142⅜-142¾ | S. | 138⅝-139¼ | 137½-137⅞ |
| 7 | 133⅝-135½ | 137⅜-139 | 133⅝-134¾ | S. | 137¼-138⅜ | 136½-136⅞ | S. | 140 -140⅜ | 142⅜-143 | 144⅞-145¼ | 138½-139⅛ | 136⅝-137⅜ |
| 8 | 134 -134⅞ | 137½-138⅛ | 133⅝-134⅝ | 133¼-136 | 137¾-138¾ | 136¼-137 | 138½-139 | 140⅛-140⅜ | S | 144¾-145⅛ | 138⅞-139¼ | S. |
| 9 | 133⅝-134⅞ | 137 -137½ | 134⅛-135 | 134⅝-136 | 136¾-138¼ | S. | 138⅜-138⅞ | 140 -140⅛ | 142¾-144¾ | 143 -144¾ | 138½-139¼ | 136½-137⅛ |
| 10 | 132⅞-133¼ | S. | S. | 134⅞-138 | 136⅞-137½ | 136⅞-137¼ | 138⅝-138¾ | 140 -140⅛ | 143½-144¼ | 143¼-144 | S. | 135½-136½ |
| 11 | 132½-134 | 136⅛-136¾ | 134⅝-135¼ | 136¼-137⅝ | 135⅝-136⅞ | 137⅛-137⅜ | 138⅝-139¼ | S | 144 -145⅝ | 143⅝-143⅞ | 138¾ 139 | 134⅝-135½ |
| 12 | 133⅝-134 | 136½-137¼ | 133¾-134½ | 136⅜-137⅜ | S. | 137¼-137⅜ | 139 -139⅛ | 140⅛-140¾ | 145⅝-146⅜ | 144⅛-144⅝ | 139 -139⅜ | 133⅛-134¾ |
| 13 | S. | 136⅝-137½ | 133⅝-134¾ | 135⅝-136 | 135¼-135¾ | 137 -137¼ | 139 -139⅜ | 140⅝-141 | 144⅝-145⅛ | S. | 139½-140¼ | 133½-133⅜ |
| 14 | 134¼-134⅞ | 136⅞-137½ | 134⅜-134¾ | S. | 135¼-137⅛ | 137 -137⅛ | S. | 140½-140⅝ | 144⅛-144¾ | 143¾-144⅞ | 139⅞ 140⅞ | 133¼-134⅛ |
| 15 | 134¼-135⅛ | 136½-136¾ | 134 -134⅜ | 134½-135¼ | 136½-137¼ | 137 -137¼ | 139⅛-139⅝ | 140⅜-140⅝ | S. | 143⅛-144⅜ | 140⅞-141⅛ | S |
| 16 | 135¼-136⅞ | 136½-137 | 134⅛-134⅞ | 134⅛-134⅝ | 137 -137⅝ | S. | 139¾-140½ | 140⅜-140⅝ | 144 -144⅝ | 143 -143¾ | 139⅞-140⅛ | 133⅝-134⅝ |
| 17 | 135½-137 | S. | S. | 134⅝-135⅝ | 136⅞-137½ | 137¼-137⅝ | 139⅝-140½ | 140⅜-141 | 144⅛-144⅝ | 143 -144½ | S. | 133¾-135 |
| 18 | 136⅜-137⅞ | 136⅜-136¾ | 134 -134⅝ | 135¼-137¾ | 136¾-137⅛ | 137¾-138 | 139½-139⅞ | S. | 144½-145⅝ | 144⅛-144⅜ | 139⅜-140⅛ | 133½-134¼ |
| 19 | 136⅛-136⅞ | 136½-136⅞ | 133⅝-134⅛ | *G'd Friday.* | S. | 137⅞-138¼ | 139¾-140 | 141 -141¾ | 144 -145½ | 143¾-144⅛ | 139½-139⅞ | 133½-134⅛ |
| 20 | S. | 136⅝-137⅜ | 134¼-134½ | 137⅜-139 | 136⅝-137¼ | 137⅝-137⅞ | 139⅜-139¾ | 141⅛-141¾ | 142⅞-143½ | S. | 139⅝-140 | 133¾-134 |
| 21 | 136⅜-136⅞ | 137½-138⅛ | 134⅜-134⅞ | S. | 137 -137¾ | 137½-137⅞ | S. | 140⅞-141⅛ | 142½-143¼ | 143⅝-144 | 139⅛-139⅞ | 133¼-133⅝ |
| 22 | 135½-136⅜ | *Holiday.* | 134¼-134⅞ | 137¾-138⅞ | 137⅞-138⅞ | 137⅞-138⅛ | 139¾-140 | 140¾-141⅛ | S. | 143¼-143⅝ | 138⅞-139¼ | S. |
| 23 | 134⅜-135⅞ | 138¼-138⅝ | 134⅛-134⅜ | 138 -138¾ | 138⅛-138⅞ | S. | 139⅝-140 | 140¾-140⅞ | 142⅞-143⅝ | 143⅜-143⅝ | 139¼-140⅛ | 133 -133¼ |
| 24 | 134⅛-134¾ | S | S. | 138½-141½ | 137½-138⅝ | 138⅛-138¼ | 139⅜-139¾ | 140½-141⅝ | 142¼-143 | 142⅝-143⅜ | S. | 133½-133⅞ |
| 25 | 133⅞-136⅜ | 137¾-138¾ | 133⅞-134⅛ | 139½-141⅝ | 137 -137½ | 138½-138¾ | 139¼-139⅝ | S. | 143¼-144 | 141⅝-142½ | 139¾-140⅞ | *Christmas.* |
| 26 | 134½-135⅜ | 138¼-139¼ | 133⅞-134⅛ | 138⅛-139⅝ | S. | 138 -138⅝ | 139½-139⅝ | 140½-141⅛ | 143 -143¾ | 141⅜-142 | 139¼-140 | 133¾-134¼ |
| 27 | S. | 139¼-140⅜ | 134⅛-134⅝ | 136⅜-137½ | 136½-137¼ | 137⅞-138⅛ | 139¾-140⅛ | 141 -141½ | 143¼-143½ | S. | 139¼-139¾ | 133⅞-134⅛ |
| 28 | 131⅛-134⅝ | 139⅛-140⅛ | 134¼-134½ | S. | 136¾-137⅛ | 137¾-138⅛ | S. | 141⅝-142½ | 143 -143½ | 142 -142¾ | *Thanksgv'g* | 133⅜-133⅞ |
| 29 | 134⅛-134⅝ | ....... | 134⅛-134¼ | 134¾-136¼ | 137 -137⅞ | 137⅛-138½ | 140⅛-140⅝ | 141⅜-142 | S. | 141⅞-142¼ | 139 -139⅛ | S. |
| 30 | 134⅜-136⅜ | ....... | 134⅛-134⅞ | 135⅛-136½ | 137⅜-137¾ | S. | 140 -140¼ | 141⅞-142⅛ | 143 -143½ | 140⅝-141⅜ | 138⅞-138¾ | 133⅜-134 |
| 31 | 134⅝-135⅝ | ....... | S. | ...... | 136¾-137⅛ | ....... | 139¾-140 | 141½-141¾ | ..... | 140¼-140¾ | ..... | 133¼-133⅜ |
| Months | 132½-137⅞ | 135⅛-140⅜ | 133⅝-140⅜ | 132⅝-141⅝ | 135 -138⅞ | 136⅜-138¾ | 138 -140⅝ | 139⅞-142½ | 141 -146⅜ | 140¼-145⅝ | 137⅞-141½ | 132½-137[illegible] |

## 1868-1869-1870.

October 5, 1868, the number of national banks 1,643; national bank note circulation, $295,769,489; United States notes and fractional currency (July 1), $388,768,675.

September 24, 1869, a panic, caused by combination in the gold market. Price raised to 162½ by the combination. National banks (Oct. 9, 1869), 1,617; circulation, $293,593,645. United States notes and fractional currency, $388,113,737. Speculators (Feb., 1869), locked up large amounts of greenbacks in New York City.

Throughout 1870 gold market undisturbed. National banks (Dec. 29), 1,648; actual circulation, $296,205,446; United States notes and fractional currency (June 30), $395,878,684

### 1868.

| Day of Month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | *Holiday.* | 140⅛-140⅞ | S. | 138⅛-138¾ | 139⅜-139⅝ | 139¾-139⅞ | 140⅛-140⅜ | 144¾-145⅜ | 144⅝-145 | 139½-140⅛ | S. | 135 -135¼ |
| 2.... | 133¾-133⅝ | S. | 140⅞-141¼ | 137¾-138⅛ | 139⅜-139⅝ | 139⅝-140⅛ | 140¼-140½ | S. | 144¾-145⅛ | 139¼-140½ | 133 -133⅝ | 134⅞-135¼ |
| 3.... | 133⅝-134 | 140⅞-141⅛ | 140⅞-141¼ | 137¾-138 | S. | 139⅞-140¼ | 140¼-140¼ | 145 -145⅝ | 143⅞-144⅝ | 139⅝-140½ | 133¼-133¾ | 134⅞-135¼ |
| 4.... | 133⅞-134⅛ | 141⅛-141¼ | 140⅜-141¼ | 138⅛-138⅜ | 139⅛-139½ | 140 -140⅛ | *Holiday.* | 145⅝-146⅝ | 143¾-144⅛ | S. | 133 -133¾ | 135⅛-135¾ |
| 5.... | S. | 140⅞-141⅛ | 141 -141¼ | S. | 139⅛-139⅜ | 139¾-140 | S. | 147 -148⅛ | 144¼-144¾ | 139⅞-140⅜ | 132¾-132¾ | 135⅜-136¾ |
| 6.... | 134⅞-135⅛ | 141⅛-142 | 141⅛-141¼ | 137¾-138¼ | 139⅛-139⅛ | 139½-139⅞ | 140⅛-140⅜ | 148⅛ 150 | S. | 139¾-140¼ | 132 -132¼ | S. |
| 7.... | 135⅛-137⅛ | 141⅞-142⅛ | 140⅝-141⅛ | 137¾-138⅜ | 139⅛-139¾ | S. | 140⅛-141 | 147¾-148⅛ | 144¾-145 | 139⅞-140¼ | 133¼-134⅛ | 135⅝-136¼ |
| 8.... | 136⅛-137⅜ | 142 -142⅛ | S. | 138⅛-138⅜ | 139½-139⅞ | 139½-139¾ | 140⅝-141 | 147 -147⅞ | 144⅛-144⅛ | 138⅞-139⅛ | S. | 135½-136⅜ |
| 9.... | 135⅝-136⅛ | S. | 139¾-140⅞ | 138¾-138¾ | 139⅝-140¼ | 139⅜-139⅞ | 140⅝-140⅝ | S. | 144⅛-144⅛ | 138⅞-139¾ | 134¼-134¾ | 135⅞-135⅞ |
| 10.... | 137⅛-137⅜ | 142¾-143⅜ | 139¾-140⅜ | *G'd Friday* | S. | 139¾-139⅞ | 140⅝-140⅞ | 146⅛-147¾ | 144⅜-144⅝ | 138⅛-138⅞ | 134⅜-135¾ | 135¾-136¼ |
| 11.... | 137⅝-138⅛ | 141⅞-142⅝ | 139¼-139¾ | 138⅛-138⅝ | 139¾-140⅛ | 139⅞-140 | 140 -141¼ | 145⅝-146⅜ | 143⅞-144⅛ | S. | 133⅜-134⅜ | 135⅝-136¼ |
| 12.... | S. | 141¼ 141¾ | 139½-140⅛ | S. | 139⅜-139¾ | 139⅞-140⅛ | S. | 146¼-146⅞ | 144 -144⅜ | 137¼-138¼ | 133⅜-134⅛ | 135¼-135¾ |
| 13.... | 138½-140⅛ | 140⅜-141¾ | 139⅛-140 | 138⅛-139 | 139⅝-139⅞ | 139⅞-140 | 141¼-141⅞ | 147⅛-147¾ | S. | 137½-138 | 133⅜-134¾ | S. |
| 14.... | 140⅞-142¼ | 139¾-140⅜ | 138⅞-139⅜ | 138⅝-138⅞ | 139¾-140¼ | S. | 141⅝-142⅛ | 146⅞-148 | 143⅝-144 | 136¾-137⅜ | 134¼-135 | 135⅛-135⅛ |
| 15.... | 138½-140⅜ | 140⅜-141⅛ | S. | 138⅛-138⅝ | 139⅝-139⅞ | 140 -140¼ | 141⅞-142⅝ | 146¾-146⅞ | 143¾-144⅛ | 137⅝-138½ | S. | 135⅛-135⅛ |
| 16.... | 139⅛-140⅛ | S. | 138½-139⅞ | 138 -138¼ | 139⅜-139¾ | 140⅜-140⅜ | 142¼-142⅞ | S. | 144⅛-144⅞ | 137¼-137¾ | 135½-137 | 135 -135⅝ |
| 17.... | 138¼-139 | 140⅞-141⅝ | 139 -139⅜ | 138¼-138⅝ | S. | 140⅜-141¼ | 142⅝-143¼ | 146¼-147¼ | 144⅜-144¾ | 136¼-137½ | 134¼-136⅝ | 134½-135⅛ |
| 18.... | 138⅛-138¾ | 140⅝-141¼ | 138¼-138⅞ | 138½-138¾ | 139¼-139½ | 140 -140¼ | 143¼-144 | 145⅞-146⅝ | 144⅜-144¾ | S. | 133⅞-135¼ | 134⅝-135¼ |
| 19.... | S. | 140¼-140⅞ | 138¼-138¾ | S. | 139⅜-139¾ | 140½-140⅞ | S. | 144⅞-145⅛ | 144⅛-144⅝ | 136⅝-137¼ | 134½-135 | 135 -135¼ |
| 20.... | 138⅞-139¾ | 140 -140½ | 138¼-138¾ | 138⅝-139 | 139⅝-139⅞ | 140½-140⅞ | 143 -143⅝ | 143⅜-144⅞ | S. | 136⅞-137½ | 134½-134⅞ | S. |
| 21.... | 138¾-139½ | 140½-141¾ | 138⅜-139⅜ | 138¾-139½ | 139¾-139⅞ | S. | 142⅝-143¼ | 143⅞-144¾ | 143¾-144¼ | 136½-136⅞ | 134⅜-134¾ | 134⅝-135¼ |
| 22.... | 139 -139¾ | *Holiday.* | S. | 139⅜-140½ | 139⅞-140 | 140½-140¾ | 143 -143¾ | 143⅞-144½ | 142⅝-143½ | 135½-135⅞ | S. | 135 -135¼ |
| 23.... | 139⅜-140½ | S. | 138⅝-139 | 139⅞-140⅜ | 139⅝-139⅞ | 140 -140⅝ | 143½-143¾ | S. | 142¾-143⅛ | 135 -136 | 134 -134⅜ | 138¾-135 |
| 24.... | 140 -140¾ | 142¼-144 | 137⅞-138⅜ | 139 -140 | S. | 140¼-140⅝ | 143¼-143½ | 144⅝ 145½ | 141½-142¾ | 134⅜-135½ | 134½-134⅞ | 134⅝-135¼ |
| 25.... | 139¾-140⅛ | 141¾-142¾ | 138½-138¾ | 138¾-139½ | 139⅞-140 | 140½-140½ | 143½-143⅝ | 144½-146 | 141⅝-142½ | S. | 134½-135⅛ | *Christmas.* |
| 26.... | S. | 141½-141⅝ | 138¼-138½ | S. | 139⅞-140½ | 140 -140¼ | S. | 144 -145 | 142½-142¾ | 133¾-134⅝ | *Thanksg'g.* | 134¾-135 |
| 27.... | 140⅜-141⅛ | 140⅝-141½ | 138½-138⅝ | 138¾-139¾ | 139⅜-140½ | 140 -140¾ | 143½-144½ | 144¾-145¼ | S. | 134½-134⅞ | 135 -135⅞ | S. |
| 28.... | 140⅞-141⅞ | 141¼-141½ | 138⅜-138⅝ | 139 -139½ | 139⅝-139⅞ | S. | 143¾-144½ | 144¾-145⅛ | 141⅛-142¼ | 133⅞-134⅜ | 134¾-135½ | 134¾-135 |
| 29.... | 140¾-141¼ | 141¼-141⅞ | S. | 139 -139⅝ | 139¼-139¾ | 140 -140¼ | 144 -144½ | 144¾-145 | 141½-141¾ | 134⅛-134⅝ | S. | 134¾-134⅞ |
| 30.... | 140½-141 | ..... | 138 -139⅞ | 139⅛-139⅜ | 139½-139¾ | 140½-140⅜ | 144⅝-145¼ | S. | 141⅛-141½ | 134 -134½ | 135½-135¾ | 134⅜-134¾ |
| 31.... | 140⅛ 140⅝ | ..... | 138⅜-138¾ | ..... | S. | ..... | 144⅝-145¼ | 144½-145 | ..... | 133¾-134 | ..... | 134⅝-135 |
| Month. | 133¼-142¼ | 139¾-144 | 137⅞-141¼ | 137¾-140⅜ | 139⅛-140½ | 139⅜-141¼ | 143¼-145½ | 143½-150 | 141¼-145½ | 133¾-140⅜ | 132 -137 | 134⅜-136¾ |

### 1869.

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | *Holiday.* | 135⅝-136¼ | 131⅛-132 | 131¾-131⅝ | 134¼-134⅞ | 138¾-139½ | 136⅞-137⅝ | S. | 133⅛-133½ | 130 -130½ | 128⅛-128⅜ | 121 -122½ |
| 2.... | 134¾-135⅜ | 135⅛-135¾ | 131¾-132¾ | 131⅛-132 | S. | 138½-139½ | 136½-137⅜ | 136 -136⅛ | 133¼-135⅛ | 129¾-130⅞ | 127¼-128 | 122¼-12[illegible]⅜ |
| 3.... | S. | 135⅛-135¾ | 131¾-132⅛ | 131⅜-131½ | 135⅛-136 | 138⅛-138⅜ | 136¼-137⅛ | 135⅝-136⅛ | 135⅜-136 | S. | 127 -127⅝ | 122⅛-122½ |
| 4.... | 135⅛-135¼ | 135¼-135⅝ | 131⅝-131⅞ | S. | 135⅜-136¼ | 137¾-138¼ | S. | 135¾-136 | 135⅝-137¼ | 128⅝-130 | 126⅜-127⅛ | 122⅝-123 |
| 5.... | 134⅝-135⅛ | 135 -135¼ | 131 -131⅜ | 131⅜-131¾ | 135⅛-135¾ | 138⅜-138¾ | *Holiday.* | 136 -136¾ | S. | 128⅞-130¼ | 126⅜-127⅛ | S. |
| 6.... | 134⅞-135⅜ | 135 -135¼ | 130⅜-130⅞ | 131⅝-131⅞ | 136 -136¼ | S. | 135¼-137 | 136⅛-136⅜ | 137 -137⅝ | 130 -131 | 126⅝-127⅜ | 122¾-123⅝ |
| 7.... | 135⅛-135¼ | S. | S. | 131⅝-131¾ | 136⅝-137¾ | 138½-138⅞ | 134¼-135¾ | 136⅛-136¼ | 136⅛-137 | 131⅜-132 | S. | 122⅞-123¼ |
| 8.... | 134⅞-135¼ | 135¼-135½ | 131⅜-132 | 131⅝-132⅛ | 137⅜-139 | 138⅜-139 | 135¼-135⅞ | S. | 134⅞-136 | 130⅝-131⅝ | 126⅝-126⅞ | 123⅜-124 |
| 9.... | 135⅛-135⅜ | 135 -135½ | 130⅞-131⅜ | 132⅛-133½ | S. | 138¾-139¼ | 135¾-136¼ | 135⅝-136⅜ | 135⅛-135⅞ | 130½-130¾ | 126⅞-127⅜ | 123⅜-123⅞ |
| 10.... | S. | 134¾-135⅛ | 131½-132 | 132⅞-133¾ | 137 -137¾ | 138⅜-139¼ | 135¾-135⅞ | 135⅝-135¾ | 135 -135¼ | S. | 126⅞-127⅛ | 122⅞-123¼ |
| 11.... | 135⅛-135⅝ | 135⅛-135½ | 131⅜-131⅞ | S. | 137⅞-138¾ | 138⅞-139⅜ | S. | 135 -135½ | 135¼-135⅞ | 130¼-130¾ | 126⅝-127 | 123⅛-123⅜ |
| 12.... | 135¾-135½ | 135⅛-135⅜ | 131 -131⅜ | 133 -133½ | 137⅞-138⅜ | 138⅞-139⅜ | 136¼-137⅛ | 134¼-135⅜ | S. | 130¼-130¾ | 126⅝-126⅞ | S. |
| 13.... | 135⅝-135⅞ | 134⅞-135⅛ | 131¼-131¼ | 132½-132⅞ | 137⅞-138⅝ | S. | 136¾-137¾ | 134¼-134¾ | 135½-135⅞ | 130⅛-130⅛ | 126¾-127 | 122¼-123 |
| 14.... | 136⅛136⅛ | S. | S. | 132¾-133 | 138⅛-138¾ | 138⅞-139⅜ | 137 -137⅛ | 133⅞-134⅜ | 135¾-136½ | 130 -130⅛ | S. | 122 -122¼ |
| 15.... | 136¼-136½ | 135 -135¼ | 131 -131½ | 132½-132¾ | 139 -139¾ | 137¾-138¾ | 136⅝-137 | S. | 136⅛-136⅜ | 130 -130⅛ | 126⅝-127⅛ | 121½-121¾ |
| 16.... | 136⅛-136⅜ | 135 -135⅛ | 131⅜-131¾ | 132⅝-133⅜ | S. | 137⅜-138⅛ | 135¾-136¾ | 133½-134 | 136¼-136⅜ | 130 -130⅛ | 127⅛-127¾ | 121⅛-121⅞ |
| 17.... | S. | 134⅞-135¼ | 131½-131⅞ | 133½-133⅞ | 141 -141¾ | 137⅞-138¼ | 135⅝-135⅞ | 133 -133⅝ | 136⅜-136¾ | S. | 126⅞-127⅛ | 120½-121⅞ |
| 18.... | 135⅞-136⅛ | 134⅞-135¼ | 130⅞-131¼ | S. | 141½-142½ | 136¾-137⅞ | S. | 132⅞-133⅜ | 136⅝-136¾ | 130 -130⅜ | *Thksgiv'g* | 120¼-120⅞ |
| 19.... | 135½-135⅝ | 133¾-134¾ | 130⅝-131¼ | 133½-133⅞ | 141⅞-144 | 136½-137 | 135¾-136¼ | 132¾-133¼ | S. | 130 -130½ | 126½-126¾ | S. |
| 20.... | 135¼-135¼ | 133¼-133½ | 130¾-131½ | 133⅞-134¼ | 143⅝-144¾ | S. | 135½-135¼ | 132⅝-133 | 136¾-137¾ | 130 -130⅜ | 126½-126⅝ | 120¾-121⅛ |
| 21.... | 135⅝-135⅞ | S. | S. | 134¼-134⅝ | 141¾-144¼ | 136½-137¾ | 135 -135½ | 131⅜-132 | 137⅛-137¾ | 130¼-131⅛ | S. | 119⅞-121¼ |
| 22.... | 135½-135⅞ | *Holiday.* | 131 -131⅜ | 134 -134⅝ | 140½-141¾ | 137½-138¼ | 135¼ 135½ | S. | 137½-140¾ | 130⅞-131¾ | 126¼-126½ | 120⅜-120¾ |
| 23.... | 135⅛-136⅛ | 132¾-133¼ | 131 -131¼ | 133¾-133¼ | S. | 137 -137⅞ | 1 5¼-135¾ | 131½-132¼ | 1 1½-143¾ | 130⅞-131⅜ | 126½-126⅞ | 120⅜-120⅞ |
| 24.... | S. | 132⅜-132⅞ | 131¼-131½ | 133¼-133½ | 141¼-142½ | 136¾-137½ | 135⅝-136¼ | 132⅞-132⅞ | 133 -162⅛ | S. | 125¾-126⅝ | ‡120⅝-120¾ |
| 25.... | 136⅛-136⅝ | 132¾-133¼ | 131 -131¼ | S. | 140¾-141¼ | 137 -137⅞ | S. | 132⅞-133¾ | *..... | 130⅝-131⅛ | 124¾-125¼ | *Holiday.* |
| 26.... | 136¼-136⅝ | 131⅞-132¼ | *G'd Friday.* | 133⅜-133⅝ | 139½-140⅞ | 137¼-137⅝ | 136½-137½ | 132⅞-133⅞ | S. | 1 0⅛-130¼ | 124½-124⅞ | S. |
| 27.... | 136⅜-136½ | 130⅞-131¾ | 130⅛-131¼ | 133½-134 | 138⅞-139½ | S. | 136⅝-137⅝ | 132⅜-134¼ | *... ..... | 129⅞-130¼ | 123⅞-125 | 120⅛-120⅜ |
| 28.... | 136¾-136⅝ | S. | S. | 133½-133⅞ | 139¼-139¾ | 137¼-137⅝ | 135⅞-136¾ | 133⅞-134¼ | *... ..... | 128⅞-129⅜ | S. | 120 -120⅜ |
| 29.... | 136¾-136⅝ | ..... | 131½-131¾ | 133¾-134½ | 139¼-140¾ | 137⅛-137½ | 135¾-136½ | S. | *..... | 128¼-128¾ | 121¾-123 | 119¾-120 |
| 30.... | 136 -136⅜ | ..... | 131¾-131½ | 134⅛-134½ | S. | 137 -137¼ | 136¼-136⅝ | 133½-134 | †129¾-132 | 128⅜-129¼ | 121⅛-122¾ | 119½-120 |
| 31.... | S. | ..... | 131¼-131½ | ..... | 138½-139 | ..... | 136½-136⅞ | 133⅝-133⅞ | ..... | S. | ... ..... | 119⅝-120⅜ |
| Month | 134⅝-135⅝ | 130⅞-136¼ | 130⅜-132½ | 131⅜-134⅝ | 134½-144¾ | 136½-139⅝ | 134¼-137¾ | 131⅜-136½ | 129¾-165½ | 128¼-132 | 121¼-128⅜ | 119½-124 |

*No transactions; Board adjourned. †Called at National Stock Exchange, highest and lowest prices of sales at that Board. ‡Adjourned at 1:30 P. M., out of respect to the memory of Hon. E. M. Stanton.

### 1870.

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1..... | *Holiday.* | 121¼-121⅜ | 115 -115⅞ | 111½-111¾ | S. | 114¼-114⅝ | 111½-112⅜ | 120⅞-121⅝ | 116¾-116¾ | 113¾-114 | 111½-111½ | 110¾-110¾ |
| 2..... | S. | 121¼-121½ | 115 -116⅜ | 111½-111¾ | 114⅞-115½ | 114½-114¾ | 111¾-112¼ | 121⅝-122 | 116¾-116⅝ | S. | 110⅞-111½ | 110⅝ 111⅛ |
| 3..... | 119⅝-120¼ | 120⅝-121⅜ | 115½-115⅝ | S. | 114½-115 | 114⅜-114½ | S. | 121¼-121⅝ | 114 -115⅝ | 113⅝-113⅞ | 110½-110⅞ | 111 -111⅜ |
| 4..... | 119⅜-119⅝ | 120⅜-120¾ | 112¾-114 | 111¾-111⅞ | 114⅜-114⅞ | 114¼-114½ | *Holiday.* | 121¾-122 | S. | 113 -113⅜ | 110 -110½ | S. |
| 5..... | 119¾-120 | 120⅝-120⅞ | 112¾-114 | 111¾-112⅛ | 114½-114⅝ | S. | 111½-111⅞ | 121¼-121¼ | 113¼-114⅝ | 113 -113¼ | 110¼-110⅜ | 110⅞-111¼ |
| 6..... | 120¼-120¾ | S. | S. | 111⅞-112⅛ | 114⅝-114⅞ | 113⅞-114¾ | 111½-111¾ | 120¾-121⅜ | 114½ 115 | 112⅜-113 | S. | 110⅜-110⅞ |
| 7..... | 121½-122⅝ | 120½-121½ | 112½-113¼ | 112½-112½ | 114¾-115⅛ | 113½-114 | 111¼-112⅛ | S. | 114⅛-114½ | 113 -113⅛ | 110½-110¾ | 110⅝-110⅞ |
| 8..... | 122 -123 | 120½-120⅞ | 110⅞-112¼ | 112⅜-112⅜ | S. | 113¼-113½ | 111¾-112¼ | 118¼-119⅝ | 113⅝-114⅛ | 113⅛-113½ | 110½-110⅝ | 110⅝-110⅞ |
| 9..... | S. | 120⅝-120¾ | 110¾-111½ | 113½-113⅝ | 114⅛-114⅞ | 113⅞-113¾ | 112 -112⅝ | 117⅞-118⅝ | 113¾-114⅛ | S. | 110⅜-110⅝ | 110¾-110¾ |
| 10..... | 121⅞-123¼ | 120⅜-120¾ | 110½-111¼ | S. | 114⅝-115 | 113⅜-113⅝ | S. | 116¾-118 | 113¾-114¼ | 113½-113¾ | 110⅜-110¾ | 110¾-111 |
| 11..... | 121¾-122½ | 119⅞-120½ | 112½-113⅞ | 112⅝-114½ | 114⅞-115¼ | 113¼-113⅝ | 113⅛-115½ | 115⅞-117⅞ | S. | 113½-113½ | 110⅞-111⅛ | S. |
| 12..... | 121⅝-122⅜ | 119¾-120½ | 111¾-112¾ | 112½-113⅞ | 115 -115⅜ | S. | 113 -114½ | 117½-118 | 113⅝-113⅞ | 113¼-113¾ | 111 -111⅝ | 110½-110⅝ |
| 13..... | 121¼-122 | S. | S. | 112⅝-112¾ | 114¾-115½ | 112¾-113½ | 112 -112¾ | 117½-117¾ | 113⅝-114 | 113¾ 114¼ | S. | 110½-110⅝ |
| 14..... | 121½-121⅞ | 119½-119¾ | 111⅝-113⅜ | 112¼-113 | 114⅜-114⅞ | 112¾-113 | 112¾-113⅞ | S. | 114 -114⅜ | 113¾ 113¾ | 111½-112⅜ | 110⅜-111 |
| 15..... | 121⅜-121⅝ | 119⅜-120 | 111⅝-112⅜ | 112⅝-113⅝ | S. | 112¾-113⅜ | 114 -115½ | 116½-117¾ | 113⅞-114⅜ | 113 -113⅜ | 110⅞ 111½ | 111 -111¼ |
| 16..... | S. | 119⅝-120 | 111¾-112¼ | 113¾-113¾ | 114¾-114¾ | 113½-113⅝ | 116¼-116¾ | 116¾-117¼ | 114 -114½ | S. | 111¾ 112½ | 110⅝-110⅞ |
| 17..... | 121½-121⅝ | 119⅜-119⅝ | 112 -112¾ | S. | 114¾-115 | 112¼-113½ | S. | 117¼-117¾ | 113⅞-114½ | 113 -113¼ | 112¼-113¼ | 110½-110⅞ |
| 18..... | 121¾-121¾ | 119 -119⅜ | 111⅞-112¼ | 113¾-113¾ | 114¾-115 | 112¾-113½ | 117¾-122¾ | 116¾-117½ | S. | 112½-113 | 112½-113¾ | S. |
| 19..... | 121½-121¾ | 118⅞-119¼ | 112 -112⅝ | 113¾-113¾ | 114½-114⅞ | S. | 120¾-122½ | 116 -116¼ | 113⅝-114 | 112⅝-112⅞ | 112½ 112¾ | 110⅝-110¾ |
| 20..... | 120⅞-121⅜ | S. | S. | 113¾-113⅝ | 114½-114¾ | 112⅝-112⅞ | 121¾-122⅜ | 114¾-115¾ | 113¾-113⅞ | 112⅞-113¼ | S. | 110⅜-110¾ |
| 21..... | 120¼-121 | 118⅞-119¼ | 112¾-112¾ | 112½-112⅞ | 114⅝-114⅞ | 112¾-112⅞ | 120½-121⅞ | S. | 113⅝-113⅞ | 112½-112⅞ | 111½-111¾ | 110⅜-110¾ |
| 22..... | 120¼-120¾ | *Holiday.* | 112¼-112½ | 112¾-113 | S. | 112⅝-112⅞ | 118½-119⅞ | 115½-115¾ | 113¾-113⅞ | 112⅝-113 | 111⅝-112 | 110½-110⅝ |
| 23..... | S. | 117⅞-118¾ | 112¾-112¾ | 113½-113½ | 113⅞-114¾ | 111½-111⅞ | 119½-120⅞ | 115¾-116½ | 113 -113¾ | S. | 111⅝-112¼ | 110½-110⅝ |
| 24..... | 121 -121½ | 116⅜-117⅝ | 112⅝-112⅝ | S. | 113¾-114¼ | 111¼-111¾ | S. | 116⅜-117¾ | 112¾-113½ | 111⅞-112½ | *Holiday.* | 110½-110⅝ |
| 25..... | 121 -121½ | 116½-117⅛ | 111¾-112⅜ | 113¾-113⅞ | 114¼-114⅝ | 111 -111¼ | 120½-121¼ | 116⅝-118 | S. | 111½-111⅞ | 111¾-112¼ | S. |
| 26..... | 121¼-121⅞ | 115¾-117⅛ | 111⅜-111¾ | 113¾-113¾ | 114½-114¾ | S. | 120⅞-121⅝ | 116¼-116⅞ | 112¼-113½ | 111¾-112¼ | 111¾-112 | *Holiday.* |
| 27..... | 121⅜-122⅛ | S. | S. | 113⅞-114¾ | 114¾-115½ | 110⅞-111½ | 121 -122 | 116⅞-116⅞ | 113¼-113¾ | 111⅞-112¼ | S. | 110⅝-110⅞ |
| 28..... | 121½-121¾ | 115⅛-116⅛ | 111½-111¾ | 114⅝-115⅜ | 114½-114⅞ | 110⅞-111½ | 121⅝-122 | S. | 113½-114 | 111¾-111⅝ | 111¼-111½ | 110¾-111 |
| 29..... | 121½-121⅞ | .....-..... | 111⅝-112 | 114⅞-115⅜ | S. | 111¼-111⅝ | 120⅝-121¾ | 116¼-116⅝ | 113⅝-114 | 111¾-111⅝ | 111 -111⅜ | 110⅝-110¾ |
| 30..... | S. | .....-..... | 111⅞-112¼ | 114½-115¼ | 114¾ 114½ | 111½-111¾ | 120½-121 | 116 -116½ | *Holiday.* | S. | 110¾-111⅛ | 110⅝ 110⅞ |
| 31..... | 121⅛-121⅜ | .....-..... | 111⅞-112⅛ | .....-..... | 114¼-114⅝ | .....-..... | S. | 116⅛-117⅛ | .... | 111½-111½ | .. . | 110¾-110⅞ |
| Month.. | 119⅜-123¼ | 115⅛-121⅛ | 110¼-116⅜ | 111⅛-115⅜ | 113¾-115¼ | 110⅞-114¾ | 111⅛ 122¾ | 114¾-122 | 112¼-116¾ | 111½-113¾ | 110 -113¾ | 111⅜-111½ |

## 1871-1872-1873.

In 1871 gold gradually declined, opening at 110⅝@110⅞ and closing 109@109⅛. Maximum (Sept. 23), 115⅜; minimum (Dec. 22), 108⅜. National banks (Dec. 16), 1,790; note circulation, $318,265,481; United States notes and fractional currency outstanding (June 30), $395,878,684. Chicago fire (Oct. 8–11) disturbs the money markets.

In 1872 gold steady throughout year. No special disturbance in market. Opening, 109¼@109¾; closing, 112@112⅛. Banks (Oct. 3), 1,919; national bank circulation, $333,495,027; United States notes and fractional currency afloat (July 1), $398,355,835.

1873.—The price of gold opened in January at 112⅛, and advanced pretty steadily until it reached 119⅛, on the 12th of April, which was the highest point reached during the year. During the financial crisis gold declined materially, and on the 6th of November touched 106⅛, the lowest point since 1862. The decline to so low a point was simply the result of the monetary disturbance and the fact that there was, for the time being, no demand for gold either from speculators or importers. An interesting movement of the year was the import of specie from Great Britain during the panic, the Custom House record at New York showing an import of about $9,820,883 in October, and $3,608,190 in November.

### 1871.

| | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | S. | 111⅛-111⅜ | 110¾-111⅛ | 110⅜-110⅝ | 111⅛-111⅜ | 111¾-112⅛ | 113⅛-113¼ | 112⅛-112¼ | 112¾-112⅞ | S. | 112 -112⅜ | 110⅛-110⅜ |
| 2.... | Holiday. | 111½-111⅞ | 110¾-111 | S. | 111⅛-111⅜ | 112⅛-112⅜ | S. | 112 -112¼ | 112¾-112⅞ | 114⅝-114⅞ | 112 -112¼ | 110¼-110⅜ |
| 3..... | 110⅝-110⅞ | 111⅜-111⅝ | 110⅞-111¼ | 110½-110¾ | 111 -111¼ | 111⅞-112¼ | Holiday. | 112 -112¼ | S. | 114 -114⅜ | 111⅝-112 | S. |
| 4..... | 110½-110¾ | 111½-111⅞ | 110⅞-111⅛ | 110½-110¾ | 111 -111⅛ | S. | Holiday. | 112⅛-112¼ | 112⅞-113 | 113⅝-114 | 111¾-112 | 110⅛-110⅜ |
| 5..... | 110⅛-110⅝ | S. | S. | 110⅛-110⅝ | 111⅛-111¼ | 111⅞-112⅛ | 113⅜-113¾ | 112⅛-112¼ | 113⅛-113¼ | 113¾-114¾ | S. | 110 -110⅛ |
| 6..... | 110⅛-110¾ | 111⅞-112¼ | 110⅞-111 | 110¼-110½ | 111 -111¼ | 112⅛-112⅜ | 113⅛-113½ | S. | 113⅛-113⅜ | 114¼-114⅞ | 111⅞-112⅛ | 109¾-110 |
| 7..... | 110¾-110⅞ | 111¾-112 | 111 -111¼ | Holiday. | S. | 112⅛-112¼ | 113⅛-113⅜ | 112¼-112⅜ | 113¼-113⅝ | 114¾-115 | Holiday. | 109⅝-109⅞ |
| 8..... | S. | 111⅝-111¾ | 111⅛-111⅝ | 110⅛-110⅜ | 111 -111¼ | 112⅛-112½ | 113⅛-113¼ | 112¼-112⅜ | 113⅛-113⅝ | S. | 111¾-111⅞ | 109⅝-110⅛ |
| 9..... | 110⅝-110⅞ | 111⅝-111¾ | 111⅜-111⅝ | S. | 111⅛-111¼ | 112⅛-112¼ | S. | 111⅞-112⅛ | 113⅝-113¾ | 114⅛-114¾ | 111⅝-111⅞ | 109⅞-110⅛ |
| 10..... | 110⅞-111⅛ | 111¾-111⅞ | 111⅛-111⅜ | 110⅛-110⅜ | 111⅛-111¼ | 112⅛-112⅜ | 112⅝-112⅞ | 111⅝-112 | S. | 113¾-114⅛ | 111¼-111⅝ | S. |
| 11..... | 110⅞-111⅛ | 111½-111⅞ | 111⅛-111¼ | 110¼-110⅜ | 111⅛-111⅜ | S, | 112¼-112⅝ | 112 -112⅜ | 113⅞-114¼ | 114 -114⅛ | 111⅜-111½ | 109½-110 |
| 12..... | 110¾-111 | S. | S. | 110¼-110⅜ | 111⅛-111⅜ | 112⅜-112¾ | 112¼-112⅝ | 112¼-112½ | 113⅞-114⅛ | 114 -114¼ | S. | 109¼-109½ |
| 13..... | 110¾ 111 | 111¼-111½ | 111¼-111⅜ | 110⅛-110½ | 111⅜-111½ | 112⅛-112⅜ | 111⅞-112⅜ | S. | 113⅞-114⅛ | 114⅛-114⅝ | 111⅛-111⅜ | 109¼-109⅝ |
| 14..... | 110⅝-110¾ | 111 -111½ | 111⅛-111⅜ | 110⅜-110¾ | S. | 112 -112⅜ | 112 -112¼ | 112⅜-112½ | 113¾-114⅛ | 114⅛-114½ | 111 -111⅜ | 109¼-109½ |
| 15..... | S. | 110¾-111¼ | 111⅜-111½ | 110⅝-110⅞ | 111⅜-111⅝ | 112¼-112⅝ | 112⅛-112⅜ | 112⅜-112½ | 114 -114¼ | S. | 111⅛-111⅜ | 109¼-109¾ |
| 16..... | 110½-110⅝ | 111⅛-111⅜ | 111⅜-111½ | S. | 111⅝-111¾ | 112¼-112½ | S. | 112⅛-112⅜ | 113⅞-114¼ | 113¼-114 | 111 -111¼ | 109 -109¼ |
| 17..... | 110½-110¾ | 111 -111⅜ | 111⅛-111½ | 110⅝-110⅞ | 111¾-111⅞ | 112⅜-112½ | 112¼-112⅝ | 112⅜-112⅝ | S. | 113⅛-113¼ | 111⅛-111¼ | S. |
| 18..... | 110½-110¾ | 111¼-111½ | 111 -111⅛ | 110⅞-111⅜ | 111¾-112⅛ | S | 112⅜-112½ | 112⅞-113⅛ | 114⅛-114½ | 113⅛-113⅜ | 111 -111⅛ | 109 -109¼ |
| 19..... | 110½-110¾ | S. | S. | 111¼-111½ | 111⅞-112¼ | 112⅜-112⅝ | 112¼-112⅝ | 112⅝-112⅞ | 114⅜ 115 | 112½-113 | S. | 109 -109¼ |
| 20..... | 110⅝-110¾ | 111¼-111½ | 110⅞-111⅛ | 111 -111¾ | 111¾-112 | 112⅜-112½ | 112⅜-112⅝ | S. | 114⅛-114⅝ | 112 -112⅝ | 110¾-111 | 108¾-109 |
| 21..... | 110⅝-110¾ | 111⅜-111½ | 111 -111⅛ | 110⅞-111⅜ | S. | 112¼-112½ | 112⅛-112¼ | 112⅜-112⅞ | 113⅞-114⅝ | 112 -112⅜ | 110⅝-110¾ | 108½-108¾ |
| 22..... | S. | Holiday. | 110⅞-111⅛ | 110⅞-111 | 111¾-112 | 112⅛-112½ | 111¾-112 | 112⅜-112⅝ | 113⅞-114⅝ | S. | 110⅝-110⅞ | 108⅝-108⅞ |
| 23..... | 110½-110⅝ | 111¼-111⅜ | 110⅞-111⅛ | S. | 111½-111¾ | 112⅜-112½ | S. | 112¼-112⅝ | 114¾-115⅜ | 112¼-112¾ | 110⅝-110⅞ | 108⅜-108⅝ |
| 24..... | 110⅝-110¾ | 111¼-111½ | 110¾-111 | 110½-110¾ | 111⅜-111⅝ | 112⅜-112½ | 111¾-112 | 112½-112⅞ | S. | 111¾-112⅛ | 110¾-111⅛ | S. |
| 25..... | 110⅝-110⅝ | 111½-111⅝ | 110¾ 110⅞ | 110¾-111 | 111½-111¾ | S. | 112⅛-112⅜ | 112⅜-112⅝ | 114¾-115 | 111½-111⅞ | 110¾-110⅞ | Holiday. |
| 26..... | 110½-110¾ | S. | S. | 110⅝-110⅞ | 111⅝-111¾ | 112⅜-112⅝ | 112¼-112½ | 112½-112⅝ | 114 -114½ | 111⅝-112⅛ | S. | 108⅜-108¾ |
| 27..... | 110⅝-110¾ | 111 -111½ | 110½-110¾ | 110⅝-111⅛ | 111½-111⅝ | 112⅝-112¾ | 112 -112⅜ | S. | 114⅜-114¾ | 111¾-112 | 110¾-111 | 108⅜-108⅝ |
| 28..... | 110½-110⅝ | 110¾-111⅛ | 110⅛-110½ | 110⅞-111¼ | S, | 112¾-113⅛ | 112 -112⅛ | 112¼-112¾ | 114½-115 | 111¾-112⅛ | 110¾ 111 | 108½-108⅝ |
| 29..... | S, | .......... | 110⅛-110⅜ | 111⅛-111¼ | 111⅝-111⅞ | 112⅞-113⅛ | 112 -112¼ | 112⅝-112¾ | 114½-114⅞ | S. | 110⅜-111⅝ | 108¾-109⅛ |
| 30..... | 110⅝-111⅛ | .......... | 110⅛-110⅜ | S. | 111¾ 111⅞ | 112⅞-113⅛ | S. | 112⅝-112¾ | 114¾-114⅞ | 111¾-111⅞ | Holiday. | 109 -109⅛ |
| 31..... | 111 -111¼ | .......... | 110⅛-110⅜ | .......... | 111⅝-111⅞ | .......... | 112 -112⅛ | 112⅝-113 | .......... | 111⅝-112¼ | .......... | S. |
| Month. | 110⅛-111¼ | 110¾-112¼ | 110⅛-111⅝ | 110⅛-111¾ | 111 -112¼ | 111¾-113⅛ | 111¼-113¾ | 111⅝-113 | 112¾-115⅜ | 111⅛-115 | 110⅝ 112⅜ | 108⅜-110¼ |

### 1872.

| Day of Month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1..... | (Holiday.) | 109½-110 | 110 -110¼ | 110 -110⅛ | 112⅛-112⅝ | 114 -114¼ | 113¾-114 | 115⅛-115½ | S. | 114 -114⅝ | 111⅞-112⅝ | S. |
| 2..... | 109¼-109¾ | 109½-109⅞ | 110⅛-110⅜ | 109⅞-110 | 112⅜-112⅝ | S. | 113⅝-113⅞ | 115¼-115½ | 113 -113⅜ | 113⅞-114⅜ | 111⅜-112 | 112¾-113 |
| 3..... | 109 -109½ | 109⅝-109⅞ | S. | 109⅞-110⅛ | 112½-113⅛ | 114¼-114⅝ | 113¾-113¾ | 115⅜-115½ | 113 -113¼ | 114¼-115¼ | S. | 112⅝-112⅞ |
| 4..... | 109 -109⅜ | S. | 110 -110⅜ | 110 -110⅛ | 113 -113¼ | 114¼-114⅝ | Holiday. | S. | 113 -113¼ | 114⅝-115 | 111⅝-112⅜ | 112¾-112⅞ |
| 5..... | 109⅛-109¼ | 110 -110¼ | 110 -110¼ | 110⅛-110⅜ | S. | 114⅜-114¾ | 113⅝-113¾ | 115¼-115⅝ | 113 -113¼ | 113¾-114¾ | Holiday. | 112⅞-113¼ |
| 6..... | 108⅞-109⅜ | 109⅞-110⅛ | 110 -110¼ | 110¼-110⅜ | 113⅝-113⅞ | 114½-114¾ | 113½ 113¾ | 115¼-115½ | 112⅝-113⅛ | S. | 111⅞-112⅝ | 112⅞-113¼ |
| 7..... | S. | 109⅞-110¼ | 110 -110¼ | S. | 113½-114⅛ | 113⅞-114½ | S. | 115⅛-115⅜ | 112¾-113 | 112⅝-113¼ | 112¼-112¾ | 112⅞-113⅛ |
| 8..... | 109⅜-109⅝ | 110½-110¾ | 110⅛-110⅜ | 110¼-110½ | 113½-114 | 113⅞-114¼ | 113⅝-113¾ | 115⅛-115⅝ | S. | 112¾-113⅜ | 112⅜-113 | S. |
| 9. ... | 108⅞-109⅝ | 110¼-110¾ | 110 -110¼ | 110¼-110½ | 114 -114¼ | S. | 113¾-113⅞ | 115⅜-115⅝ | 113 -113⅜ | 112¼-113⅛ | 113⅛-113¾ | 112⅞-113¼ |
| 10..... | 108⅝-109 | 110⅜-110¾ | S. | 110¼-110½ | 113⅞-114⅜ | 114⅛-114⅜ | 113¾-114 | 115⅜-115½ | 112⅞-113⅜ | 112⅝-113 | S. | 112⅜-113 |
| 11..... | 108½-108¾ | S. | 110⅛-110¼ | 110⅜-110½ | 114⅛-114⅜ | 113⅞-114⅜ | 113⅞ 114 | S. | 112⅞-113⅛ | 112⅝-113⅛ | 113⅜-114¼ | 112⅜-112¾ |
| 12..... | 108⅝-108⅞ | 110⅜-110⅝ | 110⅛-110¼ | 110⅜-110⅝ | S. | 113⅞-114⅛ | 113⅞ 114⅛ | 115⅜-115⅝ | 112⅞-113¼ | 112¾-112⅞ | 113⅛-113⅞ | 112¼-112¾ |
| 13..... | 108⅞-109⅛ | 110⅛-110⅜ | 110 -110⅛ | 110½-110⅝ | 113¼-113¾ | 113⅞-114⅛ | 114 -114⅛ | 114¾-115½ | 112⅞-113⅛ | S. | 113¼-113¾ | 112⅛-112⅜ |
| 14..... | S. | 110⅛-110⅜ | 110 -110¼ | S. | 113½-114 | 113¾-114 | S. | 114⅝-114⅞ | 113 -113½ | 112½-112⅞ | 113 -113½ | 112⅛-112½ |
| 15..... | 108¾-109⅛ | 110⅛-110⅜ | 110 -110¼ | 110⅝-110⅞ | 113⅝-114⅛ | 113⅞ 114 | 114⅛-114⅜ | 114⅝-115⅛ | S. | 112⅝-112⅞ | 113¼-113¾ | S. |
| 16..... | 108¾-109 | 110¼-110⅜ | 110⅛-110¼ | 110⅞-111⅛ | 113⅞-114¼ | S. | 114⅜-114⅝ | 115 -115⅜ | 113⅜-113¾ | 112⅞-113⅛ | 113½-113¾ | 112⅛-112⅜ |
| 17..... | 108¾-109⅛ | 110¼-110⅜ | S. | 110¾-111⅛ | 113¾-114⅛ | 113⅞-114 | 114½-114¾ | 115 -115⅜ | 113⅝-114⅝ | 112⅞-113⅛ | S. | 111¾-112¼ |
| 18..... | 108⅞-109 | S. | 110 -110¼ | 110⅞-111⅛ | 113½-113¾ | 113⅞-114⅛ | 114⅜-114¾ | S. | 113⅞-114⅝ | 112⅝-113⅛ | 113½-113¾ | 111⅝-112 |
| 19..... | 108⅞-109⅛ | 110⅛-110⅜ | 109¾-110⅛ | 111⅛-111¼ | S. | 113⅝-113⅞ | 114¼-114½ | 114⅛-115 | 113⅝-115⅛ | 112¾-113⅜ | 113¼-113⅝ | 111½-111⅞ |
| 20..... | 109 -109¼ | 110⅜-110½ | 109¾-110 | 111¼-111⅜ | 113½-113⅞ | 113¼-113⅝ | 114¼-114½ | 113¾-114¼ | 113¾-115⅛ | S. | 113 -113½ | 111⅜-111¾ |
| 21..... | S. | 110⅜-110¾ | 109¾-109⅞ | S. | 113½-113¾ | 113⅜-113⅝ | S. | 113⅞-114¼ | 113½-114⅛ | 112¾-113⅜ | 113 -113⅝ | 111½-111¾ |
| 22..... | 109 -109⅛ | Holiday. | 109¾-109⅞ | 111⅛-111⅜ | 113⅝-114 | 113⅛-113½ | 114⅛-114⅜ | 113¾-114¼ | S. | 112⅞-113⅛ | 113 -114 | S. |
| 23..... | 108⅞-109 | 110¾-111 | 109¾-110 | 111⅜-111¾ | 113⅞-114⅛ | S. | 114¼-114⅝ | 113¼-113⅞ | 113⅜-114⅛ | 112⅞-113⅜ | 112⅝-113⅜ | 111⅝-111⅞ |
| 24..... | 108⅞-109 | 110¾-111 | S. | 111¾-112⅛ | 113⅝-113⅞ | 113 -113½ | 114⅜-114⅝ | 112⅝-113½ | 113⅝-114 | 112⅞-113⅛ | S. | 111⅝-111¾ |
| 25..... | 109 -109¼ | S. | 109¾-109⅞ | 112⅛-112¾ | 113½-113¾ | 113¼-113⅜ | 114½-114⅝ | S. | 113½-114 | 113 -113⅜ | 112⅝-113⅛ | Holiday. |
| 26..... | 109 -109¼ | 110½-116¾ | 109¾-110 | 112¾-113¼ | S. | 113¼-113⅜ | 114⅝-114¾ | 112⅛-112⅞ | 113⅞-114 | 113 -113¼ | 112¾-113 | 111¾-112⅛ |
| 27. ... | 109⅜-109¾ | 110⅜-110⅝ | 110 -110¼ | 112⅝-113 | 113½-113¾ | 113¼-113⅝ | 114½-114¾ | 112½-113 | 113½-114 | S. | 112⅝-112⅞ | 112 -112⅜ |
| 28..... | S. | 110⅜-110⅝ | 110⅛-110⅝ | S. | 113¾-114 | 113⅜-113⅝ | S. | 112¾-113¼ | 113½-113⅞ | 112⅞-113⅛ | Holiday. | 111⅞-112⅛ |
| 29..... | 109⅝-110 | 109⅞-110¼ | Holiday. | 112⅜-112¾ | 113¾-114¼ | 113½-113⅞ | 114⅝-114⅞ | 112⅞-113⅛ | S. | 112¾-113 | 112⅜-112¾ | S. |
| 30..... | 109½-109¾ | .......... | 110 -110⅛ | 112¼-112⅝ | 114 -114⅛ | S. | 114¾-115 | 112⅝-112⅞ | 113⅝-114⅛ | 112¼-112¾ | 112½-112¾ | 111¾-112¼ |
| 31..... | 109¾-110⅛ | .......... | S. | .......... | 114 -114⅛ | .......... | 115 -115¼ | 112¾-112⅞ | .......... | 112¼-112⅝ | .......... | 112 -112⅜ |
| Month. | 108⅛-110⅛ | 109⅛-111 | 109¾-110⅜ | 109⅞-113¼ | 112⅛-114⅜ | 113 -114¾ | 113½-115¼ | 112⅛-115⅝ | 112⅝-115⅛ | 112¼ 115¼ | 111⅜-114¼ | 111⅜-113⅛ |

### 1873.

| Day of Month. | January. | February. | March. | April. | May. | June. | July. | August. | September | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | (Holiday.) | 113⅛-113½ | 114⅝-115⅛ | 116⅞-117⅛ | 116¾-117⅜ | S. | 115⅛-115½ | 115¼-115¾ | 115½-116 | 110⅜-111¼ | 108⅛-108¾ | 108¾-109 |
| 2.... | 111¾-112⅛ | S. | S. | 116⅞-117⅝ | 116⅝-116⅞ | 117½-117⅞ | 115 -115⅜ | 115⅜-115½ | 115¾-116⅛ | 110½-110⅞ | S. | 108⅝-109¼ |
| 3.... | 111⅝-111¾ | 113 -113¼ | 114⅞-115¼ | 117¼-117⅞ | 116⅝-117 | 117⅜-117⅝ | 115⅛-115¼ | S. | 115⅞-116⅛ | 109¾-110⅜ | 107½-108¼ | 108⅞-109¼ |
| 4.... | 111⅝-111⅞ | 112⅞-113½ | 114¾-115⅛ | 117⅝-118¾ | S. | 117¾-118¼ | (Holiday.) | 115¼-115½ | 115⅜-115⅞ | 109⅞-110¼ | (Holiday.) | 108⅛-109 |
| 5.... | S. | 113⅜-113⅞ | 115 -115¼ | 118¼-119⅛ | 116⅝-117⅛ | 117¾-118 | (Holiday.) | 115¼-115⅜ | 114½-115½ | S. | 106⅞-107⅝ | 109 -109⅜ |
| 6.... | 111⅝-111⅞ | 113½-113⅞ | 115 -115⅜ | S. | 117 -117¼ | 117⅞-118¼ | S. | 115⅜ 115⅝ | 112⅞-114½ | 109¾-110¼ | 106⅛-107 | 109¼-109⅝ |
| 7.... | 111⅝-111⅞ | 113¼-114 | 115¼-115¾ | 118½-119⅛ | 117¼-117½ | 117¾-118⅛ | 115⅛-115⅜ | 115⅜-115⅝ | S. | 110⅛-110⅜ | 106⅜-107½ | S. |
| 8.... | 111¾-112¼ | 113¾-114¼ | 115⅜-115¾ | 118 -118⅝ | 117⅛-117½ | S. | 115¼-115⅝ | 115¼-115½ | 112 -112⅞ | 109⅝-110¼ | 107 -107⅞ | 109 -109⅜ |
| 9.... | 112⅛-112½ | S. | S. | 117⅞-118⅜ | 117⅛-117⅜ | 117¾-118 | 115⅝-115⅞ | 115⅜-115½ | 111⅝-112¼ | 109 -109⅝ | S. | 109⅛-109½ |
| 10 .... | 112⅛-112½ | 113⅞-114¼ | 115 -115½ | 117⅞-118⅜ | 117⅝-118⅜ | 117½-117¾ | 115⅝-115⅞ | S. | 110⅞-111½ | 108⅜-109 | 107¼-107¾ | 109¼-109⅝ |
| 11... | 112⅛-112⅜ | 113¾-114¼ | 115 -115¼ | (Holiday.) | S. | 117⅛-117½ | 115¾-116⅛ | 115⅜-115½ | 111 -111¾ | 108⅛-108½ | 107¼-107⅝ | 109⅜-109⅝ |
| 12.... | S. | 114 -114¼ | 115 -115¼ | 118⅜-119⅛ | 117⅜-118¼ | 116¾-117 | 115¾-116⅛ | 115⅛-115⅜ | 111¼-111⅞ | S. | 107 -107½ | 109⅝-110¼ |
| 13 ... | 112 -112¼ | 114 -114⅜ | 114⅞-115¼ | S. | 117½-117⅞ | 116⅞-117⅛ | S. | 115⅛-115⅜ | 111⅜-112 | 108⅛-108⅝ | 107⅜-108¼ | 109¾-110¼ |
| 14.... | 111⅞-112⅛ | 114 -114½ | 114¾-115⅛ | 118⅛-118⅞ | 117⅝-118 | 116 -117 | 115¾-116 | 114⅝-115¼ | S. | 108⅜ 109⅝ | 108¼ 109⅞ | S. |
| 15.... | 112 -112⅜ | 114¼-114⅝ | 114¾-115⅛ | 117⅜-118⅛ | 117⅝-117⅞ | S. | 115⅝-116 | 114⅜-115 | 111 -111⅝ | 108¼-109⅜ | 108⅞-110 | 110⅜-111⅛ |
| 16.... | 112¼-112⅝ | S. | S. | 117⅛-117⅝ | 117¾-118 | 115¾-116½ | 115⅞-116⅛ | 114⅞-115⅜ | 111 -111⅜ | 107¾-108½ | S. | 111½-112⅝ |
| 17 ... | 112⅜-112¾ | 114½-114¾ | 115 -115½ | 117 -117⅝ | 118 -118⅜ | 115½-115⅞ | 115¾-116 | S. | 111⅛-111⅜ | 107¾-108½ | 109¼-109⅞ | 111⅝-112¼ |
| 18.... | 112⅝-113¼ | 114½-114⅞ | 115¼-115⅝ | 117½-118¼ | S. | 115¾-116⅛ | 115¾-116⅛ | 115¼-115⅝ | 111¼-112⅞ | 108¼-108⅝ | 109¼-110¼ | 111⅜-112⅛ |
| 19.... | S. | 114½-114¾ | 115¼-115⅝ | 117¾-118¼ | 117¾-118⅛ | 115⅜-116 | 115⅞-116⅛ | 115⅜-115⅝ | 111½-113⅛ | S. | 109⅛-109⅞ | 110⅞-111⅜ |
| 20.... | 112⅞-113⅜ | 114⅜-114⅝ | 115½-115¾ | S. | 117⅝-117⅞ | 115¼-115⅝ | S. | 115⅜-115½ | 111⅛-112⅝ | 108 -108⅝ | 108⅝-109¼ | 110⅛-110⅜ |
| 21.... | 113¼-113⅞ | 114⅜-114⅝ | 115⅜-115⅝ | 117⅜-117⅞ | 117⅜-117¾ | 115¼-115½ | 116 -116⅜ | 115⅜-115⅝ | S. | 108¼-108¾ | 109⅝-110½ | S. |
| 22.... | 113⅜-113¾ | (Holiday.) | 115½-115¾ | 117⅜-117⅞ | 117½-118 | S. | 116 -116⅜ | 115¾-116⅛ | * | 108¼-108½ | 109¾-110½ | 110⅛-110¾ |
| 23 ... | 113¼-113⅞ | S. | S. | 117¼-117⅝ | 117⅞-118⅜ | 115 -115⅜ | 115¾-116⅛ | 115¾-116¼ | 111⅜-112¼ | 108⅜-108⅝ | S. | 109⅞-110⅜ |
| 24.... | 113⅝-114¼ | 114¼-114½ | 115¼-115¾ | 117½-117⅞ | 118⅜-118⅝ | 115⅜-115⅝ | 115⅜-115⅞ | S. | 111⅜-112⅛ | 108½-108¾ | 109⅜-110 | 109¾-110⅛ |
| 25.... | 113¾-114¼ | 114¼-114¾ | 115⅜-115¾ | 117¼-117⅞ | S. | 115½-115⅝ | 115⅜-115¾ | 115¾-116⅛ | 111⅛-111⅝ | 108⅜-108¾ | 109⅛-109⅝ | (Holiday.) |
| 26.... | S. | 114⅝-115⅛ | 115¾-116¼ | 117⅜-117⅝ | 118⅛-118⅝ | 115½-115¾ | 115½-115¾ | 115⅜-115¾ | 111½-114⅛ | S. | 108⅞-109¼ | 109¼-110¼ |
| 27.... | 113⅝-114 | 114½-114⅞ | 115⅞-116½ | S. | 117⅞-118½ | 115½-115⅞ | S. | 115½-115½ | 113¼-115½ | 108⅛-108⅝ | (Holiday.) | 110 -110⅜ |
| 28.... | 113¾-114⅛ | 114½-114¾ | 116⅜-116¾ | 117 -117⅜ | 118¼-118½ | 115¼-115¾ | 115⅜-115¾ | 115¼-115½ | S. | 108⅛-108⅜ | 109¼-109¾ | S. |
| 29 ... | 113¾-114 | .......... | 116½-117 | 116¾-117⅛ | 118⅛-118½ | S. | 115⅝-115⅞ | 115⅛-115¾ | 111¾-113¼ | 10[illegible]¼-108¾ | 108⅝-109⅛ | 110 -110⅛ |
| 30.... | 113⅝-114 | .......... | S. | 116⅞-117¼ | (Holiday.) | 115⅜-115⅝ | 115¾-115⅞ | 115¼-115½ | 111⅜-112½ | 108¼-108⅝ | S. | 110 -110⅝ |
| 31.... | 113⅜-113⅞ | .......... | 116¾-118½ | .......... | 117¾-118⅛ | .......... | 115⅝-115⅞ | S. | .......... | 108⅛-108½ | .......... | 110¼-110½ |
| Month. | 111⅝-114¼ | 112⅞-115⅛ | 114⅝-118½ | 116¾-119⅛ | 116⅝-118⅝ | 115 -118¼ | 115 -116⅜ | 114⅜-116¼ | 110⅞-116⅛ | 107¾-111¼ | 106¼-110⅛ | 108⅜-112⅜ |

* The Gold Exchange was closed, and 112 was the rate fixed as a basis for settlement.

## 1874-1875-1876.

1874.—The premium on gold varied only 5⅝ per cent throughout the year, the highest price being 114⅜, on the 15th of April, and the lowest 109, on the 28th of July and following days. This was the smallest variation in price which has yet been shown in any year since gold first sold at a premium, in January 1862. The market was unusually free from manipulation for speculative purposes, and the volume of transactions at the Gold Exchange much below 1873 or 1872. The export movement of the year was considerable.

1875.—Gold maintained a higher range during a good part of the year, in consequence of the extreme scarcity of cash gold available for market purposes. A comparatively small combination of speculators was competent to gain temporary control of the market and to force high prices on gold loans. The highest prices of the year are accounted for in this way, and also by the antecedent cause of a considerable export movement of specie, which reduced the supply in the New York market.

1876.—Gold opened the year at 112¾, touched 115 in March, and thence gradually fell off, and on December 30 sold down to 106 15-16. This was the lowest price of the year, and the lowest since 1862, with the exception of the temporary decline in the panic of 1873. On the 18th of October there was a temporary "spurt" to 113¼, on account of the European war news. There was little speculative interest in the market. During the first eight months considerable shipments of specie took place, but afterwards a return movement, which was of sufficient volume to affect the market at a time when the demand for gold was at a minimum

### 1874.

| Day of month. | January. | February | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.. . | Holiday. | S. | S. | 113⅛-113¾ | 112⅞-113⅛ | 112 -112¼ | 110⅜-110⅞ | 109¾-109⅝ | 109⅝-109¾ | 110 -110¼ | S. | 111⅞-112¼ |
| 2.... | 110⅝-110½ | 111⅛-111⅝ | 112⅛-112⅛ | 113¼-113⅝ | 112⅞-113 | 112 -112⅛ | 110⅜-110⅝ | S. | 109¾-109⅞ | 110⅛-110¼ | 110¼-110⅜ | 111⅞-112⅛ |
| 3.... | 110⅝-111⅛ | 111⅛-111⅝ | 112⅛-112⅜ | Holiday. | S. | 111⅝-112 | 110¼-110⅝ | 109¾-109⅜ | 109¾-110 | 110 -110⅜ | Holiday. | 112⅛-112¼ |
| 4.... | S. | 111⅛-111¾ | 111¾-112¼ | 113¼-113⅝ | 112⅜-112¾ | 111⅜-111⅝ | Holiday. | 109¾-109⅜ | 109¾-109⅞ | S. | 110⅛-110⅝ | 111⅛-112⅞ |
| 5 ... | 111 -111⅞ | 111⅛-111⅝ | 111¾-112⅛ | S. | 112⅛-112½ | 111⅛-111¾ | S. | 109⅞-109½ | 108¾-109⅞ | 110 -110⅛ | 110⅛-110¼ | 111⅛-111¾ |
| 6.... | 111 -111⅛ | 111⅛-111¾ | 111⅛-111⅞ | 113¼-113¾ | 112 -112¼ | 110⅝-111⅜ | 110 -110⅜ | 109⅝-110 | S. | 110⅛-110¼ | 110 -110¼ | S. |
| 7.... | 110⅞-111¼ | 111⅝-111⅞ | 111¼-111¼ | 113¼-113⅝ | 112¼-112⅝ | S. | 109¾-110¼ | 109⅞-110¼ | 109¾-109¾ | 110 -110⅛ | 110 -110¼ | 111¼-111⅛ |
| 8.... | 111⅛-111¾ | S. | S. | 113⅛-113¾ | 112⅝-112⅞ | 110⅛-110⅞ | 109⅝-109⅞ | 110 -110¼ | 109⅝-109¾ | 109¾-110 | S. | 110⅛-111¼ |
| 9.... | 111⅛-111¾ | 111¼-112⅛ | 111⅛-111⅞ | 113⅜-113¾ | 112⅜-112¾ | 110½-110¾ | 109¾-110 | S. | 109¾-109⅞ | 110 -110⅛ | 110⅛-110⅜ | 110⅞-111⅛ |
| 10.... | 111⅝-112 | 112 -112¾ | 111⅝-111⅞ | 113⅝-113⅞ | S. | 110¾-111⅛ | 109¾-110 | 109⅝-110 | 109¾-109¾ | 110 -110⅛ | 110⅛-110¼ | 110¾-111¼ |
| 11.... | S. | 112 -112¾ | 111⅛-112 | 113⅛-113⅝ | 112⅜-112½ | 110⅞-111⅛ | 109⅞-110 | 109⅛-109¾ | 109⅛-109¾ | S. | 110¼-110⅜ | 111⅜-111¾ |
| 12.... | 111¾-112¼ | 112¼-112¾ | 111⅞-112⅛ | S. | 112 -112⅜ | 110⅞-111⅛ | S. | 109⅛-109⅝ | 109⅛-109⅛ | 109⅞-110⅛ | 110¼-110⅜ | 111⅞-111⅝ |
| 13.... | 111¼-111¾ | 112⅛-112½ | 111⅛-112⅛ | 113⅝-113⅞ | 111⅞-112¼ | 110¾-111¼ | 109¾-109⅞ | 109⅝-109⅝ | S. | 109⅞-110 | 110⅜-110⅝ | S. |
| 14 ... | 111⅜-111⅝ | 112¾-112⅞ | 111¾-112 | 113¼-114⅜ | 112 -112¼ | S. | 109¾-109⅞ | 109⅛-109⅝ | 109⅜-109⅛ | 110 -110 | 110⅝-110¾ | 111¼-111⅝ |
| 15.... | 111¼-111⅜ | S. | S. | 113¾-114⅜ | 112¼-112⅝ | 110¾-110⅞ | 109¾-109⅞ | 109⅛-109⅝ | 109⅛-109⅞ | 110 -110⅛ | S. | 111⅝-111¾ |
| 16.... | 111⅜-111⅝ | 112⅛-113 | 111⅞-112¼ | 113⅛-113¾ | 112 -112¼ | 110⅞-111¾ | 109¾-109⅞ | S. | 109¾-110⅛ | 110 -110 | 110⅞-111⅛ | 111⅜-111¾ |
| 17.... | 111⅛ 111⅜ | 112¼-112⅞ | 111⅞-112⅛ | 113⅛-113⅞ | S. | 111 -111¾ | 109⅞-110 | 119⅛-109⅝ | 109¾-110 | 109⅞-110 | 111⅛-111⅞ | 111⅜-111⅛ |
| 18.... | S. | 112⅛-112¾ | 111¾-112 | 113¾-113⅞ | 112⅛-112¼ | 111 -111¼ | 110 -110¼ | 109⅝-109⅝ | 109⅝-109¾ | S. | 110⅞-111¼ | 111⅛-111¾ |
| 19 ... | 111 -111⅞ | 112⅝-111⅞ | 111¾-112 | S. | 112 -112¼ | 111 -111¼ | S. | 109⅝-109⅞ | 109⅝-109⅝ | 110 -110 | 110⅞-111¼ | 111⅛-111⅝ |
| 20.... | 111¼-111⅝ | 112¼-111¾ | 111¾-112 | 113⅞-114⅛ | 112⅛-112¼ | 111⅛-111¼ | 110⅛-110¼ | 109⅝-109⅞ | S. | 110 -110¼ | 111⅛-111⅞ | S. |
| 21.... | 111⅝-111⅞ | 112⅜-112⅞ | 111⅝-112 | 113¾-114 | 112¼-112⅜ | S. | 110 -110¼ | 109⅞-110 | 109⅜-109⅝ | 110⅛-110⅜ | 111¼-111⅞ | 111⅛-111⅝ |
| 22 ... | 111¼-111¾ | S. | S. | 113⅛-113⅞ | 112¼-112⅛ | 111¼-112 | 109¾-110⅛ | 109¾ 110 | 109⅛-109⅝ | 110⅛-110¼ | S. | 111⅛-111⅝ |
| 23.... | 111⅜-111⅝ | Holiday. | 111⅝-111⅞ | 112⅜-113⅛ | 112¼-112⅜ | 111⅝-112 | 109¾-110 | S. | 109⅝-109¾ | 110 -110⅛ | 111⅜-111⅝ | 111⅛-111⅝ |
| 24.... | 111⅜-111⅝ | 112¾-113 | 112 -112¼ | 111¾-112⅜ | S. | 111⅜-111¾ | 109⅝-109⅞ | 109⅞-110 | 109⅛-109⅝ | 110 -110⅛ | 111⅝-111⅞ | 111⅝-111¾ |
| 25.... | S. | 112⅝-112⅞ | 111⅞-112⅛ | 112⅛-112½ | 112⅜-112⅛ | 111⅛-111⅜ | 109¾-110 | 109⅝-110 | 109⅛-109⅝ | S. | 111⅝-111¾ | Holiday. |
| 26.... | 111⅜-111¾ | 112⅛-112¾ | 112⅜-112¾ | S. | 112¾-112⅛ | 111⅛-111⅜ | S. | 109⅝-109¾ | 109⅛-109⅞ | 110 -110 | Holiday. | 111⅜-112⅝ |
| 27.... | 111⅜-111¾ | 112¼-112¾ | 113 -113⅛ | 112⅛-113⅛ | 112¾-112⅜ | 111¼-111¼ | 109⅛-109⅞ | 109⅝-109¾ | S. | 110 -110 | 111⅝-111⅞ | S. |
| 28.... | 111⅜-111⅝ | 112⅝-112¾ | 112⅞-113¼ | 113 -113⅜ | 112⅛-112¼ | S. | 109 -109⅜ | 109¾-109¾ | 109¾-110 | 110 -110¼ | 111⅝-112⅛ | 111¾-112 |
| 29.... | 111¼-111⅝ | .... - .... | S. | 112⅞-113¼ | 112¼-112⅜ | 111 -111 | 109 -109⅜ | 109⅝-109¾ | 109¾-110⅛ | 110⅛-110⅜ | S. | 111⅝-111⅞ |
| 30... | 111⅛-111⅜ | .... - .... | 112¾-113⅛ | 112⅞-113¼ | Holiday. | 111 -111¼ | 109¼-109⅝ | S. | 110 -110¼ | 110⅛-110⅜ | 112⅛-112⅜ | 111⅞-111⅞ |
| 31 ... | 111⅜-111⅜ | .... - .... | 113⅛-113⅞ | .... - .... | S. | .... - .... | 109 -109⅜ | 109¾-109⅞ | .... - .... | 110⅛-110⅜ | .... - ... | 111⅞-112⅜ |
| Month | 110⅛-112¼ | 111¾-113 | 111¼-113⅞ | 111¾-114⅜ | 111⅞-113⅛ | 110⅛-112¼ | 109 -110⅞ | 109¾-110¼ | 109¾-110¼ | 109¾-110⅜ | 110 -112¾ | 110⅛-112¾ |

### 1875.

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | Holiday. | 113¼-113½ | 114¾-114⅞ | 114⅛-114¾ | 115¼-115½ | 116¼-116½ | 116⅞-117⅛ | S. | 114⅛-114⅜ | 116¾-117 | 115⅞-116⅜ | 114⅞-115¼ |
| 2 ... | 112¾-112¾ | 113½-114⅛ | 114½-114⅞ | 114 -114½ | S. | 116¾-116⅝ | 117 -117⅛ | 112⅝-113 | 113¾-114¼ | 116¾-117¼ | Holiday. | 114⅞-115¼ |
| 3 ... | S. | 114⅛-115¼ | 114⅜-115 | 114¾-114¾ | 115 -115⅛ | 116½-116⅞ | 117 -117⅛ | 112¾-113 | 114⅛-114⅜ | S. | 115 -115⅞ | 114⅝-114⅞ |
| 4.... | 112¾-113 | 114¼-114⅞ | 114¾-115¼ | S. | 115⅛-115⅜ | 117 -117¼ | S. | 112⅞-113 | 114¼-114⅝ | 117 -117⅜ | 114⅞-115⅜ | 114¼-114¾ |
| 5.... | 112 -112⅜ | 113⅞-114⅜ | 115 -115⅜ | 114½-114¾ | 115¼-115⅜ | 116⅞-117⅛ | Holiday. | 113 -113¾ | S. | 117⅛-117⅝ | 115⅛-115⅝ | S. |
| 6 ... | 112¼-112½ | 114 -114⅜ | 114⅞-115⅛ | 114⅜-114⅞ | 115¼-115½ | S. | 117 -117¼ | 113½-114 | 114½-115 | 116⅞-117⅛ | 114⅞-115½ | 114⅛-114½ |
| 7.... | 112⅛-112⅜ | S. | S. | 114⅝-114¾ | 115⅜-115⅝ | 116⅞-117 | 116½-117⅛ | 113½-113⅞ | 114⅞-115¼ | 116⅞-117⅛ | S. | 114⅛-114⅝ |
| 8.... | 112⅛-112⅜ | 114¼-114⅝ | 114¾-115 | 114⅝-115 | 115⅝-115⅞ | 116⅞-117⅛ | 115⅝-116¼ | S. | 114⅞-115¼ | 116¾-117⅛ | 114¾-115¼ | 114 -114⅜ |
| 9.... | 112⅛-112⅜ | 114½-114⅞ | 115 -115⅛ | 115 -115¾ | S. | 116½-117 | 116 -116⅜ | 113⅝-113¾ | 115¼-115⅝ | 116⅜-116¾ | 114⅜-115 | 114⅜-114½ |
| 10.... | S. | 114⅜-114⅞ | 115 -115¼ | 115⅛-115¼ | 115½-115¾ | 116½-116¾ | 115⅞-116½ | 113⅞-114 | 115⅞-117 | S. | 114⅞-114¾ | 114¼-114½ |
| 11.... | 112¼-112¾ | 114¾-114⅝ | 115¼-115¾ | S. | 115⅜-115⅝ | 116⅜-116⅞ | S. | 113⅞-114¼ | 116⅜-117⅛ | 116½ 116⅝ | 114⅛-114⅝ | 114⅝-114½ |
| 12.... | 112⅜-112⅝ | 114⅜-114¾ | 115⅛-115⅝ | 115¼-115⅜ | 115½-115⅝ | 116¾-116⅞ | 115⅝-115⅞ | 113½-114 | S. | 116 -116½ | 114¾-114⅝ | S. |
| 13.... | 112½-112¾ | 114½-114¾ | 115⅛-115⅝ | 114⅞-115⅜ | 115⅛-115¾ | S. | 115¼-115⅞ | 112⅞-113½ | 116 -116⅜ | 115⅝-116⅜ | 114⅜-114¾ | 114⅛-114⅜ |
| 14.... | 112 -112½ | S. | S. | 115 -115¼ | 115⅝ -116⅛ | 116½-116¾ | 114⅜-115⅛ | 113⅛-113⅜ | 116¼-117 | 116⅜-116⅞ | S. | 114⅛-114½ |
| 15.... | 111¾-112⅛ | 114½-114⅝ | 115⅜-116 | 115⅛-115¼ | 115⅞-116⅛ | 116¾-116⅞ | 114¾-115 | S. | 116½-117 | 116⅛-117 | 114¼-114¾ | 114⅜-114½ |
| 16.... | 112 -112¼ | 114½-115⅛ | 115¾-116⅛ | 115 -115¼ | S. | 116⅞-117 | 114⅜-115 | 113⅛-113⅜ | 116⅛-116¾ | 116⅝ -117 | 114⅜-114½ | 114¼-114⅜ |
| 17.... | S. | 114⅞-115¾ | 115⅞-116⅝ | 115 -115⅛ | 116 -116⅛ | 117⅛-117¼ | 114⅛-114⅝ | 113 -113¼ | 115¾-116⅜ | S. | 114⅛-114⅜ | 114⅛-114⅜ |
| 18.... | 112⅛-112¾ | 114⅞-115¼ | 116⅜-116¾ | S. | 115⅞-116¼ | 117¼-117¼ | S. | 113⅛-113⅝ | 116¼-117 | 116⅝-116⅞ | 114¼-114¾ | 113⅝-114⅛ |
| 19.... | 112¼-112½ | 114⅝-114⅞ | 115⅞-116⅜ | 115 -115⅛ | 116⅛-116⅜ | 117⅛-117¼ | 113⅞-114⅜ | 113⅝-114⅛ | S. | 116⅛-116¾ | 114⅜-115 | S. |
| 20.... | 112¼-112⅜ | 114½-114¾ | 115⅝-116 | 115⅛-115¼ | 116⅛-116⅛ | S. | 113¼-114⅛ | 113⅛-113¾ | 116¾-117¼ | 116¼-116⅝ | 114⅝-114¾ | 113¾-113¾ |
| 21... | 112⅜-112⅝ | S. | S. | 114¾-115⅛ | 115⅞-116¼ | 117¼-117½ | 112⅝-113¼ | 113⅛-113½ | 116¾-117¼ | 115⅞-116⅜ | S. | 113¼-113⅞ |
| 22.... | 112½-112¾ | Holiday. | 116⅛-116¼ | 114⅞-115 | 116⅛-116¼ | 117¼-117½ | 112⅝-113 | S. | 116¼-116¾ | 115½-116⅛ | 114½-114¾ | 113¼-113⅜ |
| 23.... | 112½-112⅝ | 114¾-114¾ | 116 -116⅜ | 115⅛-115⅜ | S. | 117⅛-117¼ | 111¾-112⅝ | 113¼-113½ | 116⅜-116¾ | 114⅝-115¼ | 114¼-114¾ | 112⅞-113⅜ |
| 24.... | S. | 114⅜-114⅝ | 115½-115⅞ | 115¼-115⅝ | 116⅛-116⅜ | 117⅛-117¼ | 112 -112⅛ | 113½- 113½ | 116⅜-116¾ | S. | 114⅛-114⅜ | 113 -113⅛ |
| 25.... | 112⅛-112⅞ | 114¼-114⅜ | 115½-116 | S. | 116 -116¼ | 117⅛-117⅜ | S. | 113⅜-113½ | 116½-116¾ | 114½-115⅛ | Holiday. | Holiday. |
| 26... | 112¾-112⅞ | 114¼-114½ | G'd Friday | 115⅛-115⅜ | 115⅞-116⅛ | 117⅛-117¼ | 112 -112¾ | 113⅜-113⅝ | S. | 115⅛-115⅝ | 114⅛-114½ | S. |
| 27.... | 112⅞-113 | 114½-114⅝ | 116⅛-116¼ | 115¼-115¼ | 116 -116⅛ | S. | 112¾-116⅝ | 113¾-114¼ | 116½-116¾ | 115¾-116⅛ | 114⅜-114½ | 112⅝-113 |
| 28 .. | 112⅞-113¼ | S. | S. | 115¼-115⅜ | 116 -116¼ | 117 -117⅛ | 113⅛-114¾ | 113⅞-114 | 116¾-117 | 116⅛-116⅝ | S. | 112¾-113 |
| 29.... | 113 -113⅜ | ..... | 116¾-117 | 115¼-115⅜ | 116⅛-116¼ | 117¼-117¼ | 112⅛-112¾ | S. | 116⅞-117⅜ | 116⅛-116½ | 114⅜-114¾ | 113 -113¼ |
| 30.... | 112⅞-113¼ | . . ..... | 114⅞-116⅞ | 115¾-115½ | S. | 116⅞-117¼ | 112⅝-113⅛ | 114 -114½ | 117 -117⅛ | 115⅞-116½ | 114⅝-115⅝ | 112¾-113⅜ |
| 31.... | S. | ..... | 114¾-114⅞ | ..... . | Holiday. | ..... | 112¼-113 | 114⅜-114¾ | ..... ... | S. | . ..... | 112⅞-113⅜ |
| Month. | 111¾-113⅜ | 113¼-115¾ | 114⅜-117 | 114 - 115⅛ | 115 -116¾ | 116¼-117½ | 111¾-117¼ | 112⅝-114¾ | 113¾-117⅞ | 114½-117⅝ | 114⅛-116⅜ | 112⅝-115¼ |

### 1876.

| | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| .... | Holiday. | 113 -113¼ | 114⅛-114⅛ | 113⅝-113⅞ | 112⅝-112⅞ | 112⅝-112¾ | 112¼-112¾ | 111¾-111⅞ | 109⅞-110⅛ | S. | 109¾-110 | 108½-109 |
| .... | S. | 113 -113¼ | 114⅜-114⅝ | S. | 112⅞-113 | 112⅝ 112¾ | S. | 111⅞-112 | 109⅝-109⅞ | 110 -110⅛ | 109¾-109⅞ | 108½-108⅞ |
| 3.... | 112¾-113⅛ | 113 -113 | 114⅝-115 | 113 -113⅝ | 112¾-112⅞ | 112½ 112⅛ | Holiday. | 111⅞-112 | S. | 110 -110 | 109¾-109¾ | S. |
| 4 ... | 112½-112¼ | 112⅞-113 | 114½-114¾ | 112⅞-113⅛ | 112¾-112⅞ | S. | Holiday. | 111⅞-112⅛ | 109¾-109¾ | 109½-110 | 109¾-109⅞ | 108¾-108¾ |
| 5.... | 112⅜-112⅝ | 112¾-112⅞ | S. | 112⅝-113 | 112¾-112⅞ | 112⅝-112¾ | 112⅛-112⅜ | 112 -112 | 109⅛-109¾ | 109½-109¾ | S. | 108½-108½ |
| 6.... | 112¾-112¾ | S. | 114⅝-114⅞ | 112¾-113 | 112½-112¾ | 112⅝-112¾ | 111⅞-112⅛ | S. | 109¾-109⅝ | 109¼-109½ | 109¾-109⅞ | 108 -108¼ |
| 7... | 112⅝-113 | 112 -112⅞ | 114¼-114 | 112⅞-113¼ | S. | 112⅝-112¾ | 111⅞-112⅛ | 111⅞-112⅛ | 109⅛-110 | 109 -109¾ | Holiday. | 107⅝-108⅛ |
| 8 ... | 113 -113¼ | 112⅞-113 | 114¾-114⅝ | 113 -113¼ | 112⅝-112¾ | 112¾-113 | 112 -112 | 111¾-111⅞ | 109⅞-110 | S. | 109⅛-110⅛ | 107⅛-107⅝ |
| 9.... | S. | 112¾-112⅞ | 114⅛-114⅜ | S. | 112½-112⅜ | 112⅛-112⅞ | S. | 111¾-111⅞ | 109⅞-110⅜ | 108⅞-109 | 109¼-109⅞ | 107 -107¼ |
| 10.... | 113 -113⅛ | 112⅞-112⅞ | 114¾-114⅝ | 113 -113¼ | 112¼-112⅜ | 112½-112¾ | 111¾-111⅞ | 111½-111¾ | S. | 108⅞-109 | 109⅝-109⅞ | S. |
| 11.... | 112¼-113¼ | 112⅞-113 | 114⅝-114⅝ | 112⅞-113 | 112¼-112⅜ | S. | 111⅝-111⅞ | 111⅜-111⅜ | 110 -110⅜ | 108⅞-109⅛ | 109¼-109¾ | 107 -107¼ |
| 12 ... | 112¾-112⅞ | 113 -113⅛ | S. | 113 -113⅛ | 112¼-112⅜ | 112½-112⅝ | 111⅝-111¾ | 111½-111⅛ | 109¾-110 | 108⅞-109 | S. | 107⅛-107⅜ |
| 13.... | 112½-112¾ | S. | 114⅝-114¾ | 113¼-113⅞ | 112⅜-112⅛ | 112½-112¾ | 111⅜-111⅝ | S. | 109¾-110¼ | 109 -109¾ | 109⅝-109⅞ | 107¼-107⅝ |
| 14 ... | 112½-113 | 113⅛-113¼ | 114⅜-115 | Holiday. | S. | 112⅜-112¾ | 111⅜-111⅝ | 111⅞-111½ | 110 -110⅛ | 109⅛-109⅛ | 109⅜-109⅞ | 107⅜-107⅝ |
| 15 ... | 112⅞-113¼ | 113⅛-113⅜ | 114⅜-114⅜ | 113¾-113¼ | 112½-112⅝ | 112⅝-112¾ | 111⅜-111½ | 111¼-111⅜ | 110 -110⅛ | S. | 109⅜-109⅞ | 107⅝-107¾ |
| 16... | S. | 113½-113¾ | 114⅜-114⅝ | S. | 112⅛-112⅝ | 112⅝-112¾ | S. | 111⅛-111½ | 110⅛-110½ | 109⅛-109¾ | 109½-109⅞ | 107⅝-107⅞ |
| 17... | 113 -113⅛ | 113½-113⅞ | 114⅜ 11 ⅝ | 112⅞-113¼ | 112⅝-112¾ | 112½-112⅝ | 111½-111⅝ | 111⅛ 111¼ | S. | 109¼-109⅞ | 109¾-109⅞ | S. |
| 18.... | 112¾-113⅛ | 113½-113⅞ | 114⅜-114⅛ | 113 -113½ | 112¾-112⅞ | S. | 111½-111⅝ | 110¾-111 | 109⅞-110 | 110⅛-113¼ | 109¾ 109¾ | 107¾-108 |
| 19.... | 112¾-112⅞ | 113⅜-113¾ | S. | 113 -113½ | 112⅝-112⅞ | 112½-112⅝ | 111½-111¾ | 110⅝-110¾ | 109⅞-110 | 110½-111¼ | S. | 107½-107¾ |
| 20.... | 112⅞-113⅛ | S. | 114⅛-114¾ | 113 -113½ | 112½-112⅝ | 112¾-112½ | 111⅝-111⅞ | S. | 110 -110¼ | 110 -110⅞ | 109¾-109⅞ | 107⅛-107½ |
| 21 ... | 112⅞-113⅛ | 113¾-114 | 113⅞-114⅛ | 112¾-112⅞ | S. | 112¾-112⅝ | 111¾-111⅞ | 110½-110¾ | 109¾-110 | 109⅞-110⅛ | 109½-109¾ | 107¾-107½ |
| 22.... | 113 -113 | Holiday. | 114⅛-114¾ | 112¾-112⅞ | 112¼-112⅛ | 112¼-112⅜ | 111¾-111⅞ | 110⅜-110¾ | 109⅞-110⅛ | S. | 109⅜-109⅜ | 107¼-107⅜ |
| 23.... | S. | 114⅛-114⅛ | 114⅛-114¼ | S. | 112¾-112⅝ | 112 -112¼ | S. | 110¾ 110⅞ | 110 -110⅛ | 109⅝-110 | 109½-109⅝ | 107¼-107⅜ |
| 24.... | 113 -113⅛ | 113¼-114 | 114¼-114¾ | 112⅝-112⅞ | 112⅛-112¾ | 111⅞-112⅛ | 111⅝-111¾ | 110⅞-111⅛ | S. | 109¾-109⅞ | 109¾-109½ | S. |
| 25.... | 112¼-113¼ | 113¾-114⅛ | 114 -114¾ | 112⅝-112⅝ | 112⅝-112¾ | S. | 111¾-111⅞ | 110¾-111 | 110 -110⅛ | 109¾-109⅞ | 109 -109⅜ | Holiday. |
| 26.... | 112¼-112⅞ | 113⅞-114 | S. | 112⅜-112⅝ | 112⅝-112⅞ | 112 -112⅛ | 111¾-111⅞ | 111 -111⅛ | 110 -110⅛ | 109¼-109¾ | S. | 107⅛-107 |
| 27.... | 112⅞-113 | S. | 113⅞-114 | 112⅛-112¾ | 112⅞-113¼ | 111⅞-112 | 111¾-111⅞ | S. | 109⅞-110⅛ | 109⅝-109⅞ | 109⅛-109¼ | 107 -107 |
| 28.... | 113 -113⅛ | 113⅞-111⅛ | 113⅞-114⅛ | 112⅝-112⅞ | S. | 112 -112⅛ | 111¾-111⅞ | 110⅝-111 | 109⅛-110 | 109¾-109⅞ | 108⅛-109 | 107 -107⅛ |
| 29.... | 113 -113⅜ | 114 -114⅛ | 113¾-114⅛ | 112⅝-112¾ | 112¾-113⅛ | 112⅛-112⅜ | 111⅞-112⅛ | 110⅛-110⅝ | 110⅛-110¼ | S. | 108⅛-108½ | 107 -107⅛ |
| 30.... | S. | ..... | 113¾-114 | S. | Holiday. | 112⅜-112⅝ | S. | 109⅞-110⅛ | 110 -110¼ | 109¾-109¾ | Holiday. | *107 -107⅛ |
| 31.... | 113 -113⅜ | ..... | 113¾-113⅞ | ..... | 112¾-112⅝ | ..... | 111⅞-112¼ | 109¾-110 | ..... | 109⅞-110⅜ | ..... | S. |
| Month | 112¾-113¼ | 112¼-114⅛ | 113¾-115 | 112⅛-113⅞ | 112¼-113¼ | 111⅞-113 | 111⅞-112⅜ | 109¾-112⅛ | 109¼-110⅜ | 108⅞-113¼ | 108⅛-110⅛ | *107 -109 |

* 1 sale made at 106 15-16.

## 1877-78.

In 1877 gold continued its downward movement and closed nearly 5 per cent below the price at the beginning of the year. The silver discussion in Congress during the later months had little effect on the gold premium.

1878.—There was comparatively little interest or excitement in the gold market during this year, and after ruling at a dec ing premium in the Fall months the price of gold finally went to par on December 17, and so continued till the close.

### 1877.

| Day of Month. | January. | February. | March. | April. | May. | June. | July. | August. | September | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | Holiday.. | 104⅞-105¼ | 104⅜-104⅝ | S. | 106⅝-106⅞ | 105⅞-106⅜ | S. | 105¼-105⅜ | 103⅞-104 | 103 -103⅛ | 102¾-102⅞ | 102⅞-102⅞ |
| 2.... | 106⅞-107⅛ | 105 -105⅜ | 104¼-104⅜ | 104⅞-105 | 106⅞-107⅛ | 105⅝-106 | 105¼-105⅛ | 105⅜-105⅜ | S. | 102⅞-103 | 102⅝-102⅜ | S. |
| 3.... | 106⅞-107⅛ | 105¼-105⅝ | 104⅛-104⅜ | 104¾-104⅞ | 106⅞-107⅛ | S. | 105¼-105⅜ | 105⅜-105⅛ | 103⅝-103⅞ | 103 -103 | 102⅝-102⅝ | 102¾-102⅞ |
| 4.... | 106⅞-107 | S. | S. | 104¾-105 | 106¾-106⅞ | 105⅝-105⅞ | Holiday. | 105⅜-105⅛ | 103⅜-103⅝ | 102¾-103 | S. | 102⅝-102¾ |
| 5.... | 106⅛-106¾ | 105⅛-105¾ | 104⅝-105 | 104⅞-105 | 106⅞-107⅛ | 105¾-105⅞ | 105¼-105¼ | S. | 103¼-103⅜ | 102¾-102⅞ | 102⅝-102⅞ | 102⅛-102¾ |
| 6 ... | 106¼-106⅛ | 105¾-106⅛ | 104⅞-105 | 105 -105 | S. | 105⅜-105⅞ | 105¼-105¼ | 105⅛-105⅛ | 103¼-103⅜ | 102⅜-102¾ | Holiday. | 102⅛-102⅝ |
| 7.... | S. | 105⅛-105⅝ | 105⅛-105⅜ | 105 -105 | 107⅛-107⅜ | 105½-105⅝ | 105¼-105⅜ | 105⅜-105⅛ | 103⅛-103⅝ | S. | 102¾-103 | 102⅜-102⅞ |
| 8.... | 106¼-106⅜ | 105⅝-105¾ | 105 -105¼ | S. | 106⅞-107⅛ | 105¼-105⅛ | S. | 105¼-105⅛ | 103⅜-103⅝ | 102½-102⅝ | 102⅞-102⅞ | 102¾-102¾ |
| 9.... | 105¾-106¼ | 105¾-105⅞ | 105 -105¼ | 105 -105¼ | 106⅞-107⅛ | 105⅜-105⅜ | 105¾-105⅜ | 105¼-105⅝ | S. | 102½-102¾ | 102¾-102⅞ | S. |
| 10.... | 105⅞-106¼ | 105⅝-106 | 104¾-105⅛ | 105⅛-105½ | 107 -107⅛ | S. | 105¾-105⅜ | 105¾-105¼ | 103¾-103¼ | 102¾-102⅞ | 102⅝-102¾ | 102¾-103⅛ |
| 11.... | 105⅞-106 | S. | S. | 105½-105⅞ | 107 -107⅜ | 104⅞-105 | 105¾-105⅜ | 105¼-105¼ | 103⅜-103½ | 102⅞-103⅛ | S. | 103 -103⅛ |
| 12.... | 106 -106⅜ | 105⅜-105¾ | 104½-104¾ | 105¾-106⅛ | 107 -107¼ | 104¾-105⅛ | 105¼-105⅜ | S. | 103¼-103⅜ | 102⅞-103⅛ | 102⅝-102⅞ | 103 -103¼ |
| 13.... | 106⅜-106⅝ | 105½-105⅝ | 104⅝-104¾ | 105⅞-106⅛ | S. | 104⅞-105¼ | 105¼-105⅝ | 105¼-105¼ | 103¼-103¼ | 102⅞-103¼ | 102¾-102¾ | 103¼-103⅜ |
| 14 ... | S. | 105⅜-105⅝ | 104½-104⅝ | 106⅜-106⅞ | 106⅞-107⅛ | 105 -105⅛ | 105¼-105⅜ | 105¼-105¼ | 103¼-103⅜ | S. | 102⅝-102⅝ | 102⅞-103⅛ |
| 15.... | 106⅜-106¾ | 105⅜-105⅝ | 104⅝-104¾ | S. | 107 -107⅛ | 105 -105⅛ | S. | 105¼-105⅛ | 103⅛-103¼ | 103⅜-103⅜ | 102⅜-102⅝ | 102⅝-102⅞ |
| 16.... | 106⅝-107 | 105⅝-105¾ | 104⅝-104⅞ | 107 -107¾ | 107 -107⅛ | 105 -105⅛ | 105⅜-105½ | 105¼-105⅜ | S. | 102⅞-103⅛ | 102⅝-102¾ | S. |
| 17.... | 106⅝-106¾ | 105¾-105⅞ | 104⅝-104¾ | 106⅞-107⅞ | 107 -107⅛ | S. | 105½-105¾ | 105¼-105⅜ | 102⅞-103⅛ | 102¾-102⅞ | 102⅝-102¾ | 102⅝-102¾ |
| 18.... | 106¼-106½ | S. | S. | 106⅜-106⅞ | 106⅞ 107 | 105¾-105⅜ | 105⅜-105⅝ | 105¼-105⅝ | 102⅞-103⅛ | 102⅝-102¾ | S. | 102¾-102⅞ |
| 19.... | 106⅜-106½ | 105¾-105⅞ | 104⅝-104¾ | 106⅜-106⅛ | 106⅝-106⅞ | 105¼-105½ | 105¾-105½ | S. | 103 -103¼ | 102¾-102⅞ | 102¾-102¾ | 102¾-103 |
| 20.... | 106½-106⅝ | 105½-105⅝ | 104⅝-104¾ | 106⅜-106½ | S. | 105⅜-105⅜ | 105⅛-105⅝ | 105 -105¼ | 103⅛-103¼ | 102¾-102⅞ | 102¾-102⅞ | 102¾-102⅞ |
| 21.... | S. | 104⅞-105⅜ | 104¾-104⅞ | 106⅜-107 | 106¾-107 | 105⅜-105⅝ | 105¼-105⅛ | 104¾-105 | 103⅛-103⅛ | S. | 102⅞-103⅜ | 102⅝-102¾ |
| 22.... | 106⅜-106½ | Holiday. | 104¾-105 | S. | 106⅞-106⅞ | 105⅝-105⅞ | S. | 104½-104⅞ | 103 -103⅛ | 102⅞-103 | 102⅞-103 | 102⅝-102¾ |
| 23.... | 106¼-106⅜ | 104¾-105¼ | 104¾-104⅞ | 107 -107½ | 106⅞-107 | 105⅜-105⅜ | 105¼-106¼ | 104¼-104½ | S. | 102¾-102⅞ | 102⅞-103 | S. |
| 24.... | 106 -106¾ | 104⅞-105⅜ | 104¾-104⅞ | 107⅜-107⅞ | 106⅞-107 | S. | 105¾-105⅞ | 104⅜-104⅜ | 103⅛-103¼ | 102¾-102¾ | 102⅞-102⅞ | 102¾-102¾ |
| 25.... | 106 -106⅜ | S. | S. | 107 -107½ | 107 -107 | 105¼-105½ | 105⅝-106 | 105⅞-104¼ | 103⅛-103¼ | 102⅝-102¾ | S. | Holiday. |
| 26.... | 106¼-106⅜ | 104⅞-105⅜ | 104¾-104⅞ | 106⅜-107⅛ | 106¾-107 | 105⅜-105⅜ | 105½-105⅝ | S. | 103⅛-103¼ | 102¾-102¾ | 102⅞-103 | 102¾-102⅞ |
| 27.... | 106⅛-106¾ | 104¾-105 | 104¾-104⅞ | 106⅞-107⅛ | S. | 105 -105⅛ | 105⅛-105⅝ | 104 -104¼ | 103 -103½ | 102⅝-102¾ | 102⅞-103 | 102⅝-102⅞ |
| 28.... | S. | 104⅝-104⅞ | 104¾-104⅞ | 106⅞-107⅛ | 106½-106⅞ | 105¼-105¼ | 105⅛-105½ | 104¼-104½ | 103 -103 | S. | 102¾-103 | 102⅝-102⅜ |
| 29.... | 105⅝-106 | .... - .... | 104⅞-105 | S. | 106⅝-106¾ | 105¼-105¼ | S. | 104¼-104⅜ | 103 -103⅛ | 102⅝-102¾ | Holiday. | 102⅝-102¾ |
| 30.... | 105¾-105⅝ | .... - .... | Good Fri. | 106⅝-106⅞ | Holiday. | 105¼-105⅜ | 105¼-105⅝ | 104⅛-104¼ | S. | 102⅝-102¾ | 102¾-103 | S. |
| 31 .. | 105¼-105⅜ | .... - .... | 105 -105⅜ | .... - .... | 106¾-106½ | .... - .... | 105¾-105⅜ | 104 -104 | ..... | 102⅝-102⅞ | ..... | 102¾-102⅞ |
| Month. | 105¼-107⅛ | 104⅝-106¾ | 104¼-105⅜ | 104¾-107⅞ | 106¾-107⅞ | 104¾-106⅜ | 105⅛-106⅛ | 103⅞-105⅜ | 102⅞-104 | 102½-103⅜ | 102½-103⅜ | 102½-103⅜ |

### 1878.

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1... . | Holiday. | 101⅞-102 | 101⅞-102 | 101⅛-101¼ | 100¾-100⅜ | 100⅞-101 | 100⅝-100¾ | 100½-100½ | S. | 100⅜-100⅜ | 100¼-100⅜ | S. |
| 2 . .. | 102¾-102⅞ | 10 ⅞-102 | 101⅝-101¾ | 101⅛-101¼ | 100⅜-100⅜ | S. | 100⅝-100¾ | 100⅜-100½ | 100⅛-100½ | 100⅜-100⅜ | 100⅜-100¼ | 100¼-100⅜ |
| 3 .. . | 102⅝-102¾ | S. | S. | 101⅛-101⅛ | 100⅜-100⅜ | 100¾-10 ⅞ | 100⅝-100¾ | 100⅜-100⅜ | 100⅛-100½ | 100¼-100½ | S. | 100¼-100¼ |
| 4..... | 102⅝-102¾ | 102 -102⅛ | 101⅞-101⅝ | 101 -101 | 100⅜-100⅜ | 100¾-100⅞ | Holiday. | S. | 100⅜-100⅜ | 100¼-100⅜ | 100¼-100¼ | 100¼-100⅜ |
| 5..... | 102⅝-102¾ | 102 -102⅛ | 101¼-101½ | 100⅞-101 | S. | 10 ⅞-100⅞ | 100⅝-100⅝ | 100⅜-100½ | 100⅜-100⅜ | 100⅜-100½ | Holiday. | 100⅜-100¼ |
| 6. .. | S. | 101⅞-102⅛ | 101¼-101⅜ | 100⅞-100⅞ | 100⅜-100½ | 100⅞-101 | 100½-100⅝ | 100⅜-100½ | 100¼-100⅜ | S. | 100¼-100¼ | 100⅜-100¼ |
| 7..... | 102⅝-102⅝ | 102 -102⅛ | 101¼-101¼ | S. | 100⅜-100½ | 101 -101 | S. | 100⅜-100½ | 100⅜-100⅜ | 100⅜-100¾ | 100⅜-100¼ | 100⅜-100¼ |
| 8..... | 102½-102⅝ | 102 -102⅛ | 101¼-101⅜ | 100⅞-100⅞ | 100⅜-100½ | 100⅞-101 | 100⅜-100½ | 100⅜-100½ | S. | 100⅜-100¾ | 100⅜-100¼ | S. |
| 9.... | 102⅜-102⅝ | 101⅞-102 | 101 -101¼ | 100¾-10 ⅞ | 100½-100½ | S. | 100⅜-100½ | 100½-100¼ | 100¼-100¼ | 100¾-100¾ | 100⅜-100⅜ | 100⅜-100¼ |
| 10..... | 102⅜-102⅝ | S. | S. | 100⅝-100¾ | 100¼-100½ | 100⅞-101 | 100¼-100½ | 100½-100½ | 100⅜ 100¼ | 100¾-101 | S. | 100⅜-100⅜ |
| 11..... | 102⅜-102½ | 101⅞-102 | 100¾-101 | 100⅝-100¾ | 100⅜-100½ | 100⅞-101 | 100½-100½ | S. | 100⅜-100¼ | 100¾-101⅛ | 100⅜-100⅜ | 100⅜-100⅜ |
| 12..... | 102⅜-102⅜ | 102 -102 | 100⅞-100⅞ | 100⅜-100⅝ | S. | 101 -101 | 100½-100½ | 100⅜-100⅜ | 100¾-100¼ | 101 -101⅜ | 100⅜-100⅜ | 100⅜-100⅜ |
| 13..... | S. | 102 -102¼ | 100⅞-101⅛ | 100¾-100½ | 100½-100⅝ | 100⅞ 101 | 100½-100⅜ | 100⅜-100⅝ | 100⅜-100⅜ | S. | 100⅜-100½ | 100⅜-100⅜ |
| 14..... | 102⅜-102¼ | 102¼-102⅜ | 101 -101⅛ | S. | 100⅝-100¾ | 100¾-100⅞ | S. | 100⅜-100⅜ | 100⅜-100⅜ | 100¾-101⅜ | 100⅜-100½ | 100⅜-100⅜ |
| 15..... | 101⅞-102⅛ | 102⅛-102¾ | 101 -101¼ | 100⅜-100¾ | 100¾-100⅜ | 100¾-100⅞ | 100⅜-100⅜ | 100⅝-100⅝ | S. | 100½-100⅝ | 100⅜-100½ | S. |
| 16..... | 101⅞-102⅛ | 102 -102¾ | 101¼-101⅜ | 100¾-100⅜ | 100¾-100⅜ | S. | 100⅜-100⅝ | 100⅝-100⅝ | 100⅜-100⅜ | 100⅜-100⅝ | 100⅜-100⅜ | 100¾-100¼ |
| 17..... | 102 -102⅛ | S. | S. | 100¾-100⅜ | 100¾-100⅜ | 100¾-100¾ | 100⅝-100⅝ | 100⅜-100⅝ | 100⅜-100⅝ | 100¾-100⅝ | S. | 100 -100⅛ |
| 18..... | 101⅞-102 | 101¾-102 | 101¼-101¾ | 100⅜-100⅝ | 100¾-100⅞ | 100⅝-100¾ | 100⅜-100⅝ | S. | 100⅜-100⅜ | 100⅜-100⅜ | 100⅜-100⅜ | 100 -100 |
| 19..... | 101½-101⅞ | 101⅝-101¾ | 101⅛-101¼ | G'dFriday. | S. | 100⅝-100¾ | 100⅝-100⅜ | 100⅜-100⅝ | 100⅜-100½ | 100⅜-100½ | 100⅜-100⅝ | 100 -100 |
| 20..... | S. | 101¾-101⅞ | 101⅛-101¼ | 100⅜-100½ | 100¾-100⅞ | 100⅝-100¾ | 100½-100⅝ | 100⅜-100⅝ | 100⅜-100½ | S. | 100¾-100⅜ | 100 -100 |
| 21..... | 101½-101¾ | 101⅞-102 | 101 -101½ | S. | 100¾-100⅞ | 100⅝-100⅝ | S. | 100½-100⅝ | 100⅜-100½ | 100½-100⅝ | 100⅜-100⅜ | 100 -100 |
| 22..... | 101⅜-101⅝ | Holiday. | 101 -101⅜ | 100½-100⅝ | 100¾-100¾ | 100⅝-100⅝ | 100½-100½ | 100⅜-100⅜ | S. | 100½-100⅝ | 100⅜-100⅜ | S. |
| 23..... | 101¾-101⅜ | 102 -102⅛ | 101⅛-101⅛ | 100½-100⅝ | 100¾-100⅞ | S. | 100½-100½ | 100⅜-100½ | 100⅜-100⅛ | 100½-100⅝ | 100⅜-100½ | 100 -100 |
| 24..... | 101⅜-101½ | S. | S. | 100½-100⅝ | 100⅞-101 | 100⅝ 100⅝ | 100⅜-100⅝ | 100⅜-100⅜ | 100½-100⅜ | 100¾-100½ | S. | 100 -100 |
| 25..... | 101⅜-101½ | 101⅞-102⅛ | 101⅛-101¼ | 100⅜-100½ | 100⅞-101 | 100⅝-100⅝ | 100½-100⅝ | S. | 100¾-100⅜ | 100¾-100⅜ | 100⅜-100¼ | Holiday. |
| 26..... | 101¾-101⅛ | 101⅞-102 | 101 -101⅜ | 100⅜-100½ | S. | 100⅝-100⅝ | 100⅜-100½ | 100½-100½ | 100¾-100⅜ | 100⅜-100⅜ | 100⅜-100¼ | 100 -100 |
| 27..... | S. | 101¾-101⅞ | 101 -101⅜ | 100⅜-100⅜ | 100⅞-101 | 100⅝-100¾ | 100⅜-100½ | 100⅜-100⅜ | 100¾-100⅜ | S. | 100⅜-100¼ | 100 -100 |
| 28..... | 101⅜-101⅞ | 101¾-101⅞ | 101½-101¾ | S. | 101 -101¼ | 100⅝-100¾ | S. | 100⅜-100½ | 100⅜-100⅜ | 100¾-100⅜ | Holiday. | 100 -100 |
| 29..... | 101⅞-102¼ | .... - .... | 101⅜-101½ | 100¾ 100¾ | 101 -101½ | 100⅝-100¾ | 100½-100½ | 100½-100⅝ | S. | 100¾-100⅜ | 100⅛-100¼ | S |
| 30..... | 102⅜-102½ | .... - .... | 101⅛-101⅜ | 100⅜-100⅜ | Holiday. | S. | 100½-100½ | 100½-100⅝ | 100⅜-100⅜ | 100¾-100⅜ | 100⅜-100¼ | 100 -100 |
| 31..... | 101⅞-102⅛ | .... - .... | S. | .... - .... | 101 -101½ | .... - .... | 100¾-100½ | 100⅜-100⅝ | .... - .... | 100¼-100¼ | .... - .... | 100 -100 |
| Month. | 101¼-102⅞ | 101⅝-102¾ | 100¾-102 | 100⅜-101¼ | 100⅜-101¼ | 100⅜-101 | 100⅜-100¾ | 100½-100¾ | 100⅜-100⅛ | 100¼-101⅜ | 100⅛-100⅛ | 100 -100½ |

# FOREIGN EXCHANGE.

## PRICES, 1870 TO 1878.

The demand for foreign exchange, and the consequent range in prices, depend upon the condition of financial relations between the United States and other countries, the extent of exports and imports, the sale of securities abroad or their return to the home market, and some other elements which affect the actual balances between this and other countries.

The methods of quoting sterling exchange have varied widely in the past, and a glance at the changes which have occurred is somewhat interesting. In the early history of the country the pound sterling was valued at $4·44 4-9, based on the worth of the Spanish dollar then current here as a standard. Exchange was then quoted at its real value, the dollar being worth almost exactly 4s. 6d. English money. From 1792 to 1834 our gold coin was of the same standard as the pound sterling, viz: 22 carats, or 916 2-3 parts in 1,000, and at its legal weight of 27 grains the dollar was worth about 97 1-3 cents, and the pound sterling in our money about $4·56⅓. In 1834 there was a material reduction in the value of our gold coin, so that the dollar was worth only about 91¼ cents and the pound sterling about $4·87. In 1837 another slight change made the dollar worth intrinsically about 91 1-3 cents, and the pound $4·86 2-3. In 1834 the Custom House valuation of the sovereign was put at $4·84, and so remained till January 1, 1874. During the changes from 1834 to January 1, 1874, the London Stock Exchange continued to reckon the dollar at 4s. 6d., about 9 to 9½ per cent too high, and involving the practice of quoting American securities about 8⅝ per cent below their actual value. To correspond with the English custom, bankers in New York from 1834 to 1874 quoted sterling exchange at 109·45⅝ as par.

By the law of Congress of March 3, 1873, the Custom House valuation of the pound sterling was placed at its true value of $4·8665, and from Jan. 1, 1874, sterling exchange has been quoted accordingly, the quotation when at par being $4·8665.

The London Stock Exchange also made a change in their method of quoting, early in the year 1874, but unfortunately valued the dollar at 4s, or about 97 1-3 cents. This valuation being 2 2-3 cents below par, is equal to a quotable premium of about 2¾ per cent, and accordingly the present London quotations of American securities are about 2¾ per cent above their actual value—a bond worth 100 being quoted there at 102¾.

[Weekly prices in 1870; daily highest quotations of sterling bills in 1871-78.]

### 1870.

| Date. | London Commercial. | London (Bankers') Long. | London (Bankers') Short. | Paris. Long. | Paris. Short. | Continental Markets. Antwerp. | Swiss. | Hamburg. | Amst'dam. | Frankf't. | Bremen. | Berlin. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Jan. 7 | 108¼-108⅜ | 108¾-..... | 109⅜-..... | 518½-517½ | 515⅝-515 | 518¾-517½ | 518¾-517½ | 35⅞-.... | 40¾-.... | 40⅞-.... | 78¾-.. | 71⅜-.... |
| " 14 | 108¾-108⅞ | 108½-108⅝ | 109⅜-109½ | .....-517½ | .....-515 | 518¾-517½ | 518¾-517½ | 35⅞..... | 40¾-.... | 40⅞-.... | 78¾-.... | 71⅜-.... |
| " 21 | 108¼-108½ | 109 -109½ | 109⅜-..... | 518½-517½ | 515⅝-515 | 518¾-517½ | 518¾-517½ | 36 -36¼ | 40⅞-41 | 40⅞-41 | 79 -79⅛ | 71⅜-71⅜ |
| " 28 | 108¼-108½ | 108⅞-109 | 109⅜-..... | 518½-517½ | 515⅝-515 | 518¾-517¾ | 518¾-517½ | 36 -36¼ | 41 -41⅛ | 41 -41⅛ | 79 -79⅛ | 71⅜-71⅝ |
| Feb. 4 | 108¼-108½ | 108⅞-109 | 109½-109⅝ | 518½-517½ | 515⅝-515 | 518¾-517½ | 518¾-517½ | 35⅞-36 | 40⅞-41 | 40⅞-41 | 79 -79⅛ | 71⅜-71⅛ |
| " 11 | 108¼-108¾ | 108⅞-109 | 109½-109⅝ | 518½-517½ | 515⅝-515 | 518¾-517½ | 518¾-517½ | 36 -36¼ | 40⅞-41 | 40⅞-41 | 79¼-79¼ | 71⅜-71⅛ |
| " 18 | 108⅜-108⅝ | 108⅞-109 | 109½-109⅝ | 518½-517½ | 515 -515⅝ | 517½-518½ | 517½-518½ | 36 -36¼ | 40⅞-41 | 40¾-40⅞ | 79 -79¼ | 71⅜-71⅛ |
| " 25 | 108½-108¾ | 108¾-108⅞ | 109⅜-109½ | 518½-517½ | 515⅝-515 | 518¾-517½ | 518¾-517½ | 36 -36¼ | 40⅞-41 | 40⅞-41 | 79½-79¾ | 71⅜-71⅛ |
| Mch. 4 | 108½-108⅜ | 108½-108⅝ | 109½-109¼ | 520 -518¾ | 517½-516¼ | 522½-518¾ | 522½-518¾ | 35¾-36 | 40½-40¾ | 40½-40⅝ | 78¾-79 | 71 -71¼ |
| " 11 | 107¾-108 | 108¼-108⅜ | 108⅞-109 | 521¼-520 | 518¾-517½ | 521¼-520 | 521¼-520 | 35¾-35⅞ | 40½-40⅝ | 40½-40½ | 78½-78⅝ | 70⅞-71 |
| " 18 | 107½-107¾ | 108 -108½ | 108⅝-108¾ | 523½-522½ | 521¼-520 | 523¾-522½ | 524¾-522½ | 35⅝-35¾ | 40¼-40¾ | 40½-40¼ | 78¼-78⅜ | 70¼-70⅝ |
| " 25 | 108¼-108¼ | 108⅜-..... | 109½-..... | 522½-521½ | 520 -518¾ | 523¾-522½ | 524¾-522½ | 35⅞-35¾ | 40¼-40¾ | 40½-40¼ | 78¼-78⅜ | 70½-70¼ |
| April 1 | 107½-108 | 108¼-108⅜ | 108⅞-109 | 523¾-521⅞ | 521¼-519⅞ | 523¾-522½ | 523¾-522½ | 35⅝-35⅞ | 40⅝-40¾ | 40½-40⅜ | 78¼-78⅜ | 70½-71⅛ |
| " 8 | 108½-108¾ | 108⅞-109 | 109½-109⅝ | 520 -518¾ | 517½-516¼ | 521¼-518¾ | 521¼-518¾ | 35⅝-35⅞ | 40½-40⅞ | 40⅜-40⅝ | 78¼-78½ | 70⅝-71¼ |
| " 15 | 108½-108¾ | 108⅞-109 | 109½-109⅜ | 518¾-517½ | 516¼-515 | 520 -517½ | 520 -517½ | 35¾-35⅞ | 40⅝-40⅝ | 40½-40⅝ | 78¼-78½ | 71 -71¼ |
| " 22 | 108⅝-108⅞ | 109 -109¼ | 109⅝-109¾ | 520 -518¾ | 517½-513¾ | 522½-520 | 522½-520 | 35¾-35⅞ | 40⅝-40¾ | 40½-40⅝ | 78¼-78½ | 71 -71¼ |
| " 29 | 108¾-109½ | 109⅜-109½ | 110 -110½ | 517½-516¼ | 515 -513¾ | 518½-517½ | 518½-517½ | 35⅞-36 | 40⅞-41 | 40¾-40⅞ | 78½-78¾ | 71⅛-71⅜ |
| May 6 | 108⅜-109 | 109⅜-..... | 110 -..... | 517½-516¼ | 515 -513¾ | 518½-517½ | 518½-517½ | 35⅞-36 | 40⅞-41 | 40¾-40⅞ | 78½-78¾ | 71⅛-71⅜ |
| " 13 | 108¾-109½ | 109½-..... | 110½-..... | 517½-516¼ | 515 -513¾ | 518½-517½ | 518½-517½ | 35⅞-36 | 40⅞-41 | 40¾-40⅞ | 78½-78¾ | 71⅛-71⅜ |
| " 20 | 109 -109¼ | 109½-109⅝ | 110½-110¼ | 515⅝-514¾ | 513½-512½ | 516½-515 | 516½-515 | 36⅛-36¼ | 41⅛-41¼ | 41 -41⅛ | 79 -79¼ | 71⅝-71¾ |
| " 27 | 109½-109½ | 109¾-110 | 110¾-110⅝ | 515 -514¾ | 512½-511⅞ | 515⅝-515 | 515⅝-515 | 35⅛-36¼ | 41 -41⅛ | 40⅞-41 | 79¼-79½ | 71⅝-71¾ |
| June 3 | 109⅜-109⅝ | 109⅞-110 | 110½-110⅝ | 515 -513¾ | 512½-511¼ | 515⅝-513¾ | 515⅝-513¾ | 36⅛-36¼ | 41⅛-41¼ | 41 -41⅛ | 79⅜-79½ | 71⅝-71¾ |
| " 10 | 109 -109⅜ | 109⅝-109¾ | 110½-110¼ | 515⅝-513¾ | 513¾-512½ | 515⅝-515 | 515⅝-515 | 36 -36⅛ | 41 -41⅛ | 40⅞-41 | 79½-79¼ | 71⅜-71⅜ |
| " 17 | 109¼-109½ | 109¾-..... | 110¼-..... | 516¼-515⅝ | 514⅜-513¾ | 516⅞-515⅝ | 516⅞-515⅝ | 36 -36⅛ | 41 -41⅛ | 40¾-40⅞ | 79½-79¼ | 71½-71⅝ |
| " 24 | 109¼-109½ | 109½-109⅝ | 110 -110½ | 516⅞-515⅝ | 514⅜-514⅜ | 516⅞-515⅝ | 616⅞-515⅝ | 36 -36⅛ | 41 -41⅛ | 40¾-40⅞ | 79½-79¾ | 71⅛-71⅜ |
| July 1 | 109⅜-109⅝ | 109⅞-110 | 110¾-110½ | 516⅞-515⅝ | 514¾-514⅜ | 516⅞-515⅝ | 516⅞-515⅝ | 36⅛-36⅛ | 41 -41⅛ | 41 -41⅛ | 79¼-79½ | 71⅝-71¾ |
| " 8 | 109¼-109½ | .....-109⅞ | .....-110½ | 516¼-515 | 513¾-512½ | 517½-515 | 517½-515 | 36⅛-36¼ | 41⅛-41¼ | 41 -41⅛ | 79½-79⅝ | 71⅝-71¾ |
| " 15 | 109½-..... | 109⅞-110 | 110¼-..... | 515 -513¾ | 512½-511¼ | 515 -513¾ | 515 -513¾ | 36½-36¾ | 41½-41¾ | 41¾-42 | 79¾-80¼ | 73⅜-74 |
| " 22 | 109¾-..... | 110⅛-..... | 110¾-..... | 512½-511¼ | 511¼-510 | 512½-511¼ | 512½-511¼ | 37 -37½ | 42 -43 | 44 -44½ | 81 -82 | 75 -77 |
| " 29 | 108¾-109¼ | 109⅝-109⅞ | 110⅞-..... | 513½-513¾ | 508¾-507½ | 513⅛-513¾ | 513⅛-513¾ | 37½-38 | 41¾-42½ | 44½-45 | 81 -81½ | 76 -79 |
| Aug. 5 | 108 -109 | 109½-109⅝ | 110⅝-110⅞ | 513¾-513⅝ | 508¾-507½ | .....-..... | .....-..... | 37 -38 | 42 -42½ | 42 -43 | 81 -82 | 75 -77 |
| " 12 | 108½-109 | 109⅜-109¾ | 110⅝-110¾ | 513¾-512½ | 508¾-507½ | 512½-513¾ | 512½-513¾ | 37 -37½ | 41½-41¾ | 43 -43½ | 81 -81½ | 75 -76 |
| " 19 | 108¾-109 | 109¾-109⅞ | 110⅝-110¾ | 520 -515 | 511¼-508¾ | 516¼-513¾ | 516¼-513¾ | 37 -37¼ | 41¾-41½ | 42½-43 | 81 -81¼ | 74 -74¼ |
| " 26 | 109 -109¼ | 109¾-109⅞ | 110⅝-110¾ | 515 -513¾ | 508¾-507½ | 515 -512½ | .....-..... | 36¾-37 | 41¼-41½ | 41¾-42 | 80¾-81½ | 73¼-73¾ |
| Sept. 2 | 108¾-109 | 109½-109⅝ | 110¼-110¾ | 513¾-512½ | 507½-505 | 513¾-512½ | 513¾-512½ | 36½-36⅝ | 40⅞-41 | 41⅝-41¾ | 79⅞-80 | 72 -72¼ |
| " 9 | 109 -109¼ | 109⅞-..... | 110½-110⅝ | 513¾-512½ | 507½-506¼ | 513¾-512½ | 513¾-512½ | 36½-36¼ | 40⅞-41 | 41½-41¾ | 79¾-80¼ | 72¾-73 |
| " 16 | 109 -109¼ | 109⅝-109⅞ | 110½-110⅝ | 515 -512½ | 507½-506¼ | 515 -512½ | 515 -512½ | 36 -36¼ | 40⅞-41 | 41½-41⅝ | 79⅝-79¾ | 72⅝-72⅝ |
| " 23 | 108½-109 | .....-109½ | .....-110¾ | 515 -512½ | 506¼-505 | 515 -512½ | 515 -512½ | 36 -36½ | 40¾-40⅞ | 41¾-41½ | 79½-79⅝ | 72¼-72½ |
| " 30 | 108 -108½ | 109 -109½ | 109¾-109⅞ | .....-..... | .....-..... | 517½-515¾ | .....-..... | 35¾-36 | 40¾-40⅞ | 41 -41¼ | 78¾-79 | 71¾-72 |
| Oct. 7 | 108⅛-108½ | .....-109 | .....-109⅞ | .....-..... | .....-..... | 516¼-515 | .....-..... | 35¾-35⅞ | 40¾-40⅞ | 41 -41¼ | 78⅜-79 | 71¾-73 |
| " 14 | 107½-107¾ | 108⅜-108½ | 109⅛-109¾ | .....-..... | .....-..... | 518¾-517½ | .....-..... | 35¾-35⅞ | 40½-40⅝ | 40¾-40⅞ | 78¾-78½ | 71¾-71⅞ |
| " 21 | 108½-..... | 108¾-108⅞ | 109¾-109½ | .....-..... | .....-..... | .....-..... | .....-..... | 36 -36¼ | 40⅞-41 | 40⅞-41 | ....-.... | 71¾-71⅝ |
| " 28 | 108¾-109 | 109¼-109¾ | 109⅞-110 | .....-..... | .....-..... | 516¼-515 | .....-..... | 36 -36½ | 40⅞-41 | 41 -41⅛ | 78⅞-79 | 71¾-71⅞ |
| Nov. 4 | 108⅝-109 | 109¼-..... | 109¾-109⅞ | .....-..... | .....-..... | 517½-516⅞ | .....-..... | 36 -36½ | 40⅞-41 | 41 -41⅛ | 78⅞-79 | 71¾-71⅞ |
| " 11 | 108⅝-109 | 109⅛-109¼ | 109¾-109⅞ | .....-..... | .....-..... | 517½-516⅞ | .....-..... | 36 -36½ | 41 -41⅛ | 41 -41⅛ | 79 -79¼ | 71⅞ 72 |
| " 18 | 108½-109 | 109¾-109⅞ | 110 -110½ | .....-..... | .....-..... | 517½-516¼ | .....-..... | 36 -36½ | 41 -41⅛ | 41⅛-41¼ | 78⅞-79 | 72 -72⅛ |
| " 25 | 108⅝-108⅞ | 109⅛-109¼ | 110 -110½ | .....-..... | .....-..... | 518⅛-517½ | 514¾-513¾ | 36 -36½ | 41⅛-41¼ | 41⅛-41¼ | 79 -79¼ | 72 -72¼ |
| Dec. 2 | 108¼-108½ | 108¾-108⅞ | 109⅝-109⅝ | .....-..... | .....-..... | 518¾-518¼ | 515 -514⅜ | 35⅞-36 | 40⅞-41 | 40⅞-41 | 78⅝-78¾ | 71¼-71¾ |
| " 9 | 108⅝-108¾ | 109 -109½ | 109⅞-110 | .....-..... | .....-..... | 516⅞-516¼ | 515 -514⅜ | 36 -36½ | 40¾-40⅞ | 40⅞-41 | 78⅝-78⅞ | 71⅝-71¾ |
| " 16 | 108⅝-108⅞ | 109⅛-109¼ | 110 -110⅛ | .....-..... | .....-..... | 517½-516¼ | 513⅛-512½ | 36 -36½ | 40⅞-41 | 40⅞-41 | 78⅞-79 | 71¼-71¾ |
| " 23 | 108½-108¾ | 109 -109½ | 109⅞-110 | .....-..... | .....-..... | 517½-516¼ | 513⅛-512½ | 36 -36½ | 40¾-40⅞ | 40¾-40⅞ | 78¾-79 | 71¼-71¾ |
| " 30 | 108⅛-108¾ | 109 -109⅛ | 109¾-109⅞ | .....-..... | .....-..... | 517½-516¼ | 513¾-512½ | 36 -36½ | 40¾ 40⅞ | 40⅞-41 | 78⅞-79 | 71⅝-71¾ |

## 1871–1872–1873.

From 1871 to 1873 inclusive, the only marked feature was the panic in 1873, except that at other times the market was occasionally depressed by 60 days' sterling bills borrowed by stock operators.

In 1873 foreign exchange opened firmly, and so continued during the early months of the year, till the extraordinary money-stringency, culminating in April, depressed the price to 107¼ for prime 60 days' sterling. One of the curious features of the market was the large amount of 60 days' sterling bills borrowed by stock operators, who were accustomed to sell the same, and thus obtain currency for their speculations, and repay the bills with short sight when the time came for settlement. During the financial crisis of September, 1873, the price of exchange was greatly depressed, and the market was for some time at a dead lock, it being impossible to negotiate bills at any price. Bankers' 60 days' sterling were reported as sold down to 103, sight at 104, and cable transfers at 104@10 ½; commercial bills at one time were reported at 101@102.

### 1871.

| | January. | | February. | | March. | | April. | | May. | | June. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | *S.* | | 109½ | 110⅜ | 109½ | 110⅜ | 109⅞ | 110½ | 110⅛ | 110¾ | 110⅜ | 110⅞ |
| 2.... | Holiday. | | 109½ | 110⅜ | 109⅝ | 110½ | *S.* | | 110⅛ | 110¾ | 110⅜ | 110⅞ |
| 3... | 109⅛ | 109⅞ | 109½ | 110⅜ | 109⅝ | 110½ | 109⅞ | 110½ | 110⅛ | 110¾ | 110⅜ | 110⅞ |
| 4.... | 109⅛ | 109⅞ | 109½ | 110⅜ | 109⅝ | 110½ | 110 | 110⅝ | 110⅛ | 110¾ | *S* | |
| 5.... | 109⅛ | 109⅞ | *S.* | | *S.* | | 110 | 110⅝ | 110⅛ | 110⅝ | 110⅜ | 110⅞ |
| 6.... | 109¼ | 110 | 109½ | 110⅜ | 109⅝ | 110½ | 110 | 110⅝ | 110⅛ | 110⅝ | 110¼ | 110¾ |
| 7.... | 109¼ | 110 | 109½ | 110⅜ | 109¾ | 110⅝ | Holiday. | | *S.* | | 110¼ | 110¾ |
| 8.... | *S.* | | 109½ | 110⅜ | 109¾ | 110⅝ | 110 | 110⅝ | 110⅛ | 110⅝ | 110⅛ | 110⅝ |
| 9.... | 109¼ | 110 | 109½ | 110⅜ | 109¾ | 110⅝ | *S.* | | 110¼ | 110¾ | 110⅛ | 110⅝ |
| 10.... | 109¼ | 110 | 109½ | 110⅜ | 109¾ | 110⅝ | 110 | 110⅝ | 110¼ | 110¾ | 110⅛ | 110⅝ |
| 11.... | 109¼ | 110 | 109½ | 110⅜ | 109¾ | 110⅝ | 110 | 110⅝ | 110¼ | 110¾ | *S.* | |
| 12.... | 109¼ | 110 | *S.* | | *S.* | | 110 | 110⅝ | 110⅜ | 110⅞ | 110 | 110½ |
| 13.... | 109⅜ | 110⅛ | 109½ | 110⅜ | 109⅞ | 110⅝ | 110 | 110⅝ | 110⅜ | 110⅞ | 110 | 110½ |
| 14.... | 109⅜ | 110⅛ | 109½ | 110⅜ | 109⅞ | 110⅝ | 110 | 110⅝ | *S.* | | 110⅛ | 110⅝ |
| 15.... | *S.* | | 109½ | 110⅜ | 109⅞ | 110⅝ | 110 | 110⅝ | 110⅜ | 110⅞ | 110⅛ | 110⅝ |
| 16.... | 109¼ | 110 | 109½ | 110⅜ | 109⅞ | 110⅝ | *S.* | | 110½ | 111 | 110¼ | 110¾ |
| 17.... | 109¼ | 110⅛ | 109⅝ | 110½ | 109⅞ | 110⅝ | 110 | 110⅝ | 110½ | 111 | 110¼ | 110¾ |
| 18.. | 109¼ | 110⅛ | 109⅝ | 110½ | 109⅞ | 110⅝ | 110 | 110⅝ | 110½ | 111 | *S.* | |
| 19.... | 109¼ | 110⅛ | *S.* | | *S.* | | 110 | 110⅝ | 110½ | 111 | 110¼ | 110¾ |
| 20.... | 109⅜ | 110¼ | 109⅝ | 110½ | 110 | 110⅝ | 110 | 110⅝ | 110⅜ | 110⅞ | 110⅜ | 110⅞ |
| 21.... | 109⅜ | 110¼ | 109⅝ | 110½ | 110 | 110⅝ | 110 | 110⅝ | *S.* | | 110⅜ | 110⅞ |
| 22... | *S.* | | Holiday | | 109⅞ | 110½ | 110 | 110⅝ | 110⅜ | 110⅞ | 110⅜ | 110⅞ |
| 23.... | 109⅜ | 110⅛ | 109⅝ | 110½ | 109⅞ | 110½ | *S.* | | 110¼ | 110¾ | 110½ | 111 |
| 24.... | 109⅜ | 110¼ | 109⅝ | 110½ | 109⅞ | 110½ | 110 | 110⅝ | 110¼ | 110¾ | 110½ | 111 |
| 25.... | 109⅜ | 110¼ | 109⅝ | 110½ | 109⅞ | 110½ | 110 | 110⅝ | 110¼ | 110¾ | *S.* | |
| 26.... | 109⅜ | 110¼ | *S.* | | *S.* | | 110 | 110⅝ | 110⅜ | 110⅞ | 110½ | 111 |
| 27.... | 109⅜ | 110¼ | 109½ | 110⅜ | 109⅞ | 110½ | 110 | 110⅝ | 110⅜ | 110⅞ | 110⅝ | 111⅛ |
| 28.... | 109⅜ | 110¼ | 109½ | 110⅜ | 109⅞ | 110½ | 110⅛ | 110¾ | *S.* | | 110⅝ | 111⅛ |
| 29.... | *S.* | | ..... | ..... | 109¾ | 110⅜ | 110⅛ | 110¾ | 110⅜ | 110⅞ | 110⅝ | 111⅛ |
| 30.... | 109½ | 110⅜ | ..... | ..... | 109⅞ | 110½ | *S.* | | 110⅜ | 110⅞ | 110⅝ | 111⅛ |
| 31.... | 109½ | 110⅜ | ..... | ..... | 109⅞ | 110½ | ..... | ..... | 110⅜ | 110⅞ | 110⅝ | 111⅛ |

| | July. | | August. | | September. | | October. | | November. | | December | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | 110⅝ | 111⅛ | 110 | 110⅜ | 109 | 109½ | *S.* | | 108¾ | 109¾ | 109⅛ | 109⅞ |
| 2.... | *S.* | | 110 | 110½ | 109 | 109½ | 108⅛ | 109 | 108¾ | 109¾ | 109⅛ | 109⅞ |
| 3... | Holiday. | | 109⅞ | 110½ | *S.* | | 108¼ | 108⅞ | 108⅝ | 109⅝ | *S.* | |
| 4.... | Holiday. | | 109⅞ | 110⅜ | 109 | 109½ | 108¾ | 109½ | 108⅝ | 109⅝ | 109⅛ | 109⅞ |
| 5.... | 110⅝ | 111⅛ | 109⅞ | 110⅜ | 108⅞ | 109⅜ | 108½ | 109⅝ | *S.* | | 109⅛ | 109⅞ |
| 6.... | 110⅝ | 111 | *S.* | | 108¾ | 109¼ | 108¾ | 109¾ | 108⅝ | 109⅝ | 109⅛ | 109⅞ |
| 7.... | 110½ | 111 | 109⅞ | 110⅜ | 108¾ | 109¼ | 109 | 110 | Holiday. | | 109⅛ | 109⅞ |
| 8.... | 110½ | 111 | 109¾ | 110¼ | 108¾ | 109¼ | *S* | | 108⅝ | 109⅝ | 109 | 109¾ |
| 9.... | *S.* | | 109¾ | 110¼ | 108⅝ | 109⅛ | 109 | 110¼ | 108⅝ | 109⅝ | 109 | 109¾ |
| 10.... | 110½ | 111 | 109⅝ | 110⅛ | *S.* | | 109 | 110¼ | 108¾ | 109¾ | *S.* | |
| 11.... | 110⅜ | 110⅞ | 109½ | 110⅛ | 108⅝ | 109⅛ | 108¾ | 110 | 108¾ | 109¾ | 109 | 109⅝ |
| 12.... | 110⅜ | 110⅞ | 109½ | 110 | 108⅜ | 108⅞ | 108⅝ | 109¾ | *S.* | | 109⅛ | 109⅞ |
| 13.... | 110⅜ | 110¾ | *S.* | | 108⅜ | 108⅞ | 108⅛ | 109⅛ | 108¾ | 109¾ | 109⅛ | 109⅞ |
| 14.... | 110⅜ | 110¾ | 109½ | 109⅞ | 108⅝ | 109⅛ | 108½ | 109⅛ | 108⅞ | 109⅞ | 109¼ | 109⅞ |
| 15.... | 110⅜ | 110¾ | 109¼ | 109¾ | 108½ | 109⅛ | *S.* | | 109 | 109⅞ | 109¼ | 109⅞ |
| 16.... | *S.* | | 109¼ | 109¾ | 108½ | 109⅛ | 108½ | 109½ | 109⅛ | 109⅞ | 109¼ | 109⅞ |
| 17.... | 110⅜ | 110¾ | 109¼ | 109¾ | *S.* | | 108½ | 10 ½ | 109¼ | 110⅛ | *S.* | |
| 18.. | 110⅜ | 110¾ | 109⅛ | 109⅝ | 108½ | 109⅛ | 10 ½ | 109½ | 109¼ | 110⅛ | 109⅜ | 110 |
| 19.... | 110⅜ | 110¾ | 109 | 109½ | 108¼ | 108⅞ | 108¼ | 109¼ | *S.* | | 109⅜ | 110 |
| 20.... | 110⅜ | 110¾ | *S.* | | 108¼ | 108¾ | 108⅜ | 109⅜ | 109⅜ | 110⅛ | 109¼ | 109⅞ |
| 21.... | 110⅜ | 110¾ | 108¾ | 109¼ | 108⅜ | 109 | 108½ | 109½ | 109⅜ | 110⅛ | 109¼ | 109⅞ |
| 22... | 110⅜ | 110¾ | 108⅞ | 109⅜ | 108⅞ | 109½ | *S.* | | 109⅜ | 110⅛ | 109¼ | 109⅞ |
| 23.... | *S.* | | 109 | 109⅝ | 108⅞ | 109½ | 108⅞ | 109⅞ | 109¼ | 110 | 109¼ | 109⅞ |
| 24.... | 110¼ | 110⅝ | 109⅛ | 109⅝ | *S.* | | 108⅞ | 109⅞ | 109¼ | 110 | *S.* | |
| 25.... | 110¼ | 110⅝ | 109¼ | 109¾ | 108⅞ | 109⅛ | 108¾ | 109¾ | 109⅛ | 109⅞ | Holiday. | |
| 26.... | 110¼ | 110⅝ | 109¼ | 109¾ | 108⅝ | 109¼ | 108¾ | 109¾ | *S.* | | 109¼ | 109⅞ |
| 27.... | 110⅛ | 110½ | *S.* | | 108⅛ | 109⅛ | 108⅞ | 109⅞ | 109 | 109¾ | 109¼ | 109⅞ |
| 28.... | 110 | 110⅜ | 109¼ | 109¾ | 108⅜ | 109⅛ | 108⅞ | 109⅞ | 109 | 109¾ | 109¼ | 109⅞ |
| 29.... | 110 | 110⅜ | 109⅛ | 109⅝ | 108¼ | 109⅛ | *S.* | | 109⅛ | 109¾ | 109⅜ | 110 |
| 30.... | *S.* | | 109⅛ | 109⅝ | 108¼ | 109⅛ | 108⅞ | 109⅞ | Holiday. | | 109⅜ | 110 |
| 31.... | 110 | 110⅜ | 109⅛ | 109⅝ | ..... | ..... | 108⅞ | 109⅞ | ..... | ..... | *S.* | |

### 1872.

| | January. | | February. | | March. | | April. | | May. | | June. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | Holiday. | | 109 | 109⅝ | 109⅜ | 110⅛ | 109⅜ | 110⅛ | 109¾ | 110⅝ | 109¾–110⅝ | |
| 2.... | 109½ | 110⅛ | 109⅛ | 109¾ | 109⅜ | 110⅛ | 109⅜ | 110⅛ | 109¾ | 110⅝ | S. | |
| 3.... | 109⅜ | 110 | 109⅛ | 109¾ | S. | | 109⅜ | 110⅛ | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 4.... | 109⅜ | 110 | S. | | 109⅜ | 110⅛ | 109⅜ | 110⅛ | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 5.... | 109¼ | 109⅞ | 109⅛ | 109¾ | 109⅜ | 110⅛ | 109¼ | 110 | S. | | 109⅞ | 110⅝ |
| 6.... | 109¼ | 109⅞ | 109⅛ | 109¾ | 109⅜ | 110⅛ | 109¼ | 110 | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 7.... | S. | | 109⅛ | 109¾ | 109⅜ | 110⅛ | S. | | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 8.... | 109¼ | 109⅞ | 109⅛ | 109¾ | 109⅜ | 110⅛ | 109¼ | 110 | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 9.... | 109⅜ | 110 | 109⅛ | 109⅞ | 109½ | 110¼ | 109¼ | 110 | 109⅝ | 110⅝ | S. | |
| 10.... | 109[illegible] | 109¼ | 109¼ | 110 | S | | 109¼ | 110⅛ | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 11.... | 109¼ | 109⅞ | S. | | 109½ | 110¼ | 109¼ | 110⅛ | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 12.... | 109¼ | 109⅞ | 109¼ | 110 | 109⅝ | 110⅜ | 109¼ | 110⅛ | S. | | 109⅞ | 110⅝ |
| 13.... | 109¼ | 109⅞ | 109¼ | 110 | 109⅝ | 110⅜ | 109¼ | 110⅛ | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 14.... | S. | | 109⅜ | 110⅛ | 109⅝ | 110⅜ | S. | | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 15.... | 109¼ | 109⅞ | 10 ⅜ | 110⅛ | 109½ | 110¼ | 109⅜ | 110¼ | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 16.... | 109¼ | 109⅞ | 109⅜ | 110⅛ | 109½ | 110¼ | 109⅜ | 110¼ | 109¾ | 110⅝ | S. | |
| 17.... | 109¼ | 109⅞ | 109⅜ | 110⅛ | S. | | 109⅜ | 110¼ | 109¾ | 110⅝ | 109⅞ | 110⅝ |
| 18... | 109¼ | 109⅞ | S. | | 109½ | 110¼ | 109⅜ | 110¼ | 109¾ | 110⅝ | 109¾ | 110½ |
| 19.... | 109¼ | 109⅞ | 109½ | 110¼ | 109⅜ | 110⅛ | 109⅜ | 110¼ | S. | | 109¾ | 110½ |
| 20.... | 109¼ | 109⅞ | 109½ | 110¼ | 109⅜ | 110⅛ | 109⅜ | 110¼ | 109¾ | 110⅝ | 109¾ | 110⅜ |
| 21.... | S. | | 109½ | 110¼ | 109½ | 110¼ | S. | | 109¾ | 110⅝ | 109¾ | 110⅜ |
| 22.... | 109¼ | 109⅞ | Holiday. | | 109½ | 110¼ | 109⅜ | 110¼ | 109¾ | 110⅝ | 109¾ | 110⅜ |
| 23.... | 109¼ | 109⅞ | 109⅝ | 110⅜ | 109½ | 110¼ | 109½ | 110⅜ | 109¾ | 110⅝ | S. | |
| 24.... | 109⅛ | 109¾ | 109⅝ | 110⅜ | S. | | 109⅝ | 110½ | 109⅝ | 110½ | 109⅞ | 110½ |
| 25.... | 109⅛ | 109¾ | S. | | 109⅜ | 110⅛ | 109¾ | 110⅝ | 109⅝ | 110½ | 109¾ | 110⅜ |
| 26... | 109⅛ | 109¾ | 109½ | 110¼ | 109¼ | 110 | 109¾ | 110⅝ | S. | | 109¾ | 110⅜ |
| 27.... | 109⅛ | 109¾ | 109½ | 110¼ | 109½ | 110¼ | 109¾ | 110⅝ | 109⅝ | 110½ | 110 | 110⅝ |
| 28.... | S. | | 109½ | 110¼ | 109⅜ | 110⅛ | S. | | 109¾ | 110⅝ | 110 | 110⅝ |
| 29.... | 109⅛ | 109¾ | 109⅜ | 110⅛ | Holiday. | | 109¾ | 110⅝ | 109¾ | 110⅝ | 110 | 110⅝ |
| 30.... | 109⅛ | 109¾ | ..... | ..... | 109⅜ | 110⅛ | 109¾ | 110⅝ | 109¾ | 110⅝ | S. | |
| 31.... | 109 | 109⅝ | ..... | ..... | S. | | ..... | ..... | 109¾ | 110⅝ | ..... | ..... |

| | July. | | August. | | September. | | October. | | November. | | December. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | 110 | 110⅝ | 109⅜ | 110¼ | S. | | 107½ | 108⅞ | 108¾ | 110⅛ | S. | |
| 2.... | 110 | 110⅝ | 109¼ | 110¼ | 108⅞ | 109⅝ | 107½ | 108¾ | 108⅝ | 110 | 108¾ | 110¼ |
| 3.... | 110 | 110⅝ | 109¼ | 110⅛ | 108⅞ | 109⅝ | 107½ | 108¾ | S. | | 108¾ | 110¼ |
| 4.... | Holiday. | | S. | | 108¾ | 109½ | 107½ | 108½ | 108½ | 109⅞ | 108¾ | 110¼ |
| 5.... | 110 | 110⅝ | 109¼ | 110⅛ | 108¾ | 109½ | 107¼ | 108⅝ | Holiday. | | 108⅝ | 110⅛ |
| 6.... | 110 | 110⅝ | 109¼ | 110 | 108⅝ | 109⅜ | S. | | 108⅝ | 110 | 108⅝ | 110⅛ |
| 7.... | S. | | 109⅛ | 110 | 108⅝ | 109⅛ | 108 | 109⅜ | 108⅝ | 110⅛ | 10 ⅝ | 110⅛ |
| 8.... | 110 | 110⅝ | 109 | 109⅞ | S. | | 108⅛ | 110 | 108¾ | 110¼ | S. | |
| 9.... | 110 | 110⅝ | 108⅞ | 109¾ | 108¼ | 109 | 108⅜ | 109⅞ | 108⅞ | 110½ | 108⅝ | 110⅛ |
| 10.... | 110 | 110⅝ | 108⅞ | 109¾ | 108¼ | 109 | 108¾ | 110¼ | S. | | 108¾ | 110¼ |
| 11.... | 110 | 110⅝ | S. | | 108⅛ | 109 | 108⅞ | 110⅜ | 108⅞ | 110⅛ | 109 | 110⅜ |
| 12.... | 110 | 110⅝ | 108⅞ | 109⅞ | 108⅛ | 109 | 108⅞ | 110⅜ | 108⅞ | 110½ | 109⅛ | 110⅜ |
| 13.... | 110 | 110⅝ | 108⅞ | 109¾ | 108¼ | 109⅛ | S. | | 108⅞ | 110½ | 109⅛ | 110¼ |
| 14.... | S. | | 108⅞ | 109¾ | 108¼ | 109¼ | 108⅞ | 110⅜ | 108⅞ | 110½ | 109⅛ | 110¼ |
| 15.... | 110 | 110⅝ | 108⅞ | 109⅝ | S. | | 108⅞ | 110⅜ | 108¾ | 110⅜ | S. | |
| 16.... | 110 | 110⅝ | 108¾ | 109½ | 108¼ | 109¼ | 109 | 110½ | 108⅝ | 110¼ | 109⅛ | 110¼ |
| 17.... | 110 | 110⅝ | 108⅞ | 109⅝ | 108¼ | 109¼ | 109 | 110½ | S. | | 109¼ | 110⅜ |
| 18... | 109⅞ | 110⅝ | S. | | 108 | 109 | 109 | 110½ | 108⅝ | 110¼ | 109¼ | 110⅜ |
| 19.... | 109⅞ | 110⅝ | 109 | 109¾ | 108⅛ | 109¼ | 109 | 110½ | 108⅜ | 110⅛ | 109¼ | 110⅜ |
| 20.... | 109⅞ | 110⅝ | 109⅛ | 109⅞ | 108⅛ | 109¼ | S. | | 108⅜ | 110⅛ | 109⅜ | 110⅛ |
| 21.... | S. | | 109⅛ | 109⅞ | 107½ | 108¾ | 109 | 110½ | 108⅜ | 110⅛ | 109⅜ | 110⅛ |
| 22.... | 109¾ | 110½ | 109 | 109¾ | S. | | 109 | 110½ | 108⅜ | 110⅛ | S. | |
| 23.... | 109¾ | 110½ | 109 | 109¾ | 107⅞ | 109⅛ | 108¾ | 110¼ | 108⅜ | 110⅛ | 109½ | 110⅝ |
| 24.... | 109¾ | 110½ | 109⅛ | 109⅞ | 107⅞ | 109⅛ | 109 | 110⅜ | S. | | 109½ | 110⅝ |
| 25.... | 109¾ | 110½ | S. | | 107⅞ | 109⅛ | 109 | 110⅜ | 108½ | 110¼ | 109½ | 110⅝ |
| 26... | 109⅝ | 110½ | 109¼ | 110 | 107⅞ | 109⅛ | 109 | 110⅜ | 108½ | 110¼ | 109½ | 110⅝ |
| 27.... | 109⅝ | 110½ | 109⅛ | 109⅞ | 107⅝ | 108⅞ | S. | | 108¾ | 110 | 109½ | 110⅝ |
| 28.... | S. | | 109 | 109¾ | 107⅝ | 108⅞ | 109 | 110⅜ | Holiday. | | 109⅜ | 110⅝ |
| 29.... | 109⅝ | 110½ | 109⅛ | 109⅞ | S. | | 109 | 110⅜ | 108½ | 110 | S. | |
| 30.... | 109⅝ | 110½ | 109 | 109¾ | 107⅝–108⅞ | | 108⅞ | 110¼ | 108½ | 110 | 109⅜ | 110½ |
| 31.... | 109½ | 110⅜ | 109 | 109¾ | ..... | ..... | 108⅞ | 110¼ | ..... | ..... | 109⅜ | 110½ |

### 1873.

| | January. | | February. | | March. | | April. | | May. | | June. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | (Holiday.) | | 109½ | 110⅜ | 108⅝ | 109⅛ | 107⅞ | 108¾ | 108⅝ | 109½ | S. | |
| 2.... | 109½ | 110½ | S. | | S. | | 107⅞ | 108¾ | 108⅝ | 109½ | 108⅞ | 110 |
| 3.... | 109⅜ | 110½ | 109½ | 110⅜ | 108½ | 109⅜ | 107¼ | 108⅛ | 108¾ | 109⅝ | 108⅞ | 110 |
| 4.... | 109⅜ | 110½ | 109½ | 110⅜ | 108¼ | 109⅛ | 107½ | 108⅜ | S. | | 108⅞ | 110⅛ |
| 5... | S. | | 109½ | 110⅜ | 108⅜ | 109¼ | 107½ | 108⅜ | 108¾ | 109⅝ | 109 | 110¼ |
| 6.... | 109⅜ | 110½ | 109½ | 110⅜ | 108⅜ | 109¼ | S. | | 108¾ | 109⅝ | 109⅛ | 110⅜ |
| 7... | 109½ | 110½ | 109½ | 110⅛ | 108 | 108⅞ | 107½ | 108⅜ | 108½ | 109½ | 109⅛ | 110⅜ |
| 8.... | 109⅝ | 110½ | 109½ | 110⅛ | 108 | 108⅞ | 107¼ | 108¼ | 108½ | 109½ | S. | |
| 9.... | 109⅝ | 110½ | S. | | S. | | 107⅜ | 108¼ | 108⅜ | 109⅝ | 109⅛ | 110⅜ |
| 10.... | 109⅝ | 110½ | 109⅜ | 110¼ | 108 | 108⅞ | 107⅞ | 108¾ | 108¾ | 109⅞ | 109 | 110¼ |
| 11.... | 109⅝ | 110½ | 109⅜ | 110¼ | 108⅛ | 108⅞ | (Holiday.) | | S. | | 109⅛ | 110¼ |
| 12... | S. | | 109⅜ | 110¼ | 108 | 108⅞ | 107⅞ | 108¾ | 108¾ | 109⅞ | 109⅝ | 110¼ |
| 13... | 109½ | 110⅜ | 109⅜ | 110¼ | 108 | 108¾ | S. | | 108¾ | 109⅞ | 109⅛ | 110¼ |
| 14.... | 109½ | 110⅜ | 109¼ | 110⅛ | 108 | 108¾ | 107½ | 108⅜ | 108⅞ | 110 | 109⅛ | 110¼ |
| 15.... | 109⅜ | 110¼ | 109¼ | 110⅛ | 108 | 108¾ | 107¾ | 108⅝ | 108⅞ | 110 | S. | |
| 16.... | 109½ | 110⅜ | S. | | S. | | 107¾ | 108⅝ | 109⅛ | 110¼ | 109¼ | 110¼ |
| 17.... | 109½ | 110½ | 109⅛ | 110 | 108¼ | 109 | 107¼ | 108⅜ | 109¼ | 110⅜ | 109¼ | 110¼ |
| 18.... | 109½ | 110½ | 109⅛ | 110 | 108¼ | 109 | 107¾ | 109 | S. | | 109¼ | 110¼ |
| 19.... | S. | | 109⅛ | 110 | 108¼ | 109 | 108 | 108⅞ | 109¼ | 110⅜ | 109¼ | 110¼ |
| 20... | 109½ | 110½ | 109 | 109⅞ | 108¼ | 109 | S. | | 109⅛ | 110¼ | 109¼ | 110¼ |
| 21.... | 109½ | 110½ | 109 | 109⅞ | 108⅛ | 108⅞ | 108⅝ | 109⅝ | 109⅛ | 110¼ | 109¼ | 110¼ |
| 22.... | 109½ | 110½ | (Holiday.) | | 108⅛ | 108⅞ | 108¾ | 109¾ | 109⅛ | 110¼ | S. | |
| 23.... | 109⅝ | 110½ | S. | | S. | | 108⅝ | 109⅝ | 109⅛ | 110⅛ | 109¼ | 110¼ |
| 24.... | 109⅝ | 110½ | 109 | 109⅞ | 108⅛ | 108⅞ | 108½ | 109½ | 109 | 110 | 109⅜ | 110¼ |
| 25.... | 109⅝ | 110½ | 109 | 109⅞ | 108¼ | 109 | 108⅝ | 109½ | S. | | 109 | 110¼ |
| 26.... | S. | | 108¾ | 109⅝ | 108⅜ | 109⅛ | 108⅝ | 109½ | 108⅞ | 109⅞ | 109⅝ | 110¼ |
| 27.... | 109½ | 110⅜ | 108⅝ | 109½ | 108⅜ | 109¼ | S. | | 108¾ | 109¾ | 109⅜ | 110¼ |
| 28.. | 109⅜ | 110¼ | 108⅝ | 109½ | 108¼ | 109⅛ | 108¾ | 109⅝ | 108¾ | 109¾ | 109⅜ | 110¼ |
| 29.... | 109⅜ | 110¼ | ..... | ..... | 108¼ | 109⅛ | 108¾ | 109⅝ | 108¾ | 109¾ | S. | |
| 30.... | 109½ | 110⅜ | ..... | ..... | S. | | 108⅝ | 109½ | (Holiday.) | | 109⅜ | 110¼ |
| 31.... | 109½ | 110⅜ | ..... | ..... | 108¼ | 109 | ..... | ..... | 108¾ | 109¾ | ..... | |

| | July. | | August. | | September | | October. | | November | | December. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | 109¼ | 110⅛ | 109 | 109¾ | 107¾ | 108½ | 107¾ | 109 | 106½ | 108¼ | 108⅝ | 109⅛ |
| 2.... | 109¼ | 110⅛ | 109 | 109¾ | 107½ | 108¼ | 107½ | 108¾ | S. | | 109¾ | 110½ |
| 3.... | 109¼ | 110⅛ | S. | | 107⅛ | 107⅞ | 107 | 108¼ | 106¼ | 108 | 108⅛ | 109⅛ |
| 4.... | (Holiday.) | | 109 | 109⅝ | 107⅛ | 107⅞ | 107¼ | 108¼ | (Holiday.) | | 108 | 109 |
| 5... | (Holiday.) | | 109 | 109⅝ | 107½ | 108¼ | S. | | 106 | 108 | 108¼ | 109¼ |
| 6.... | S. | | 109 | 109⅝ | 108 | 108¾ | 107½ | 108½ | 105½ | 108 | 108½ | 109½ |
| 7... | 109¼ | 110⅛ | 109 | 109⅝ | S. | | 107¼ | 108¼ | 105¾ | 108¼ | S. | |
| 8.... | 109½ | 110¼ | 109 | 109⅝ | 108¾ | 109½ | 107 | 108 | 106 | 108½ | 108⅜ | 109⅜ |
| 9.... | 109⅝ | 110⅜ | 109 | 109⅝ | 108⅝ | 109⅜ | 107 | 108 | S. | | 108⅜ | 109⅜ |
| 10.... | 109⅝ | 110⅜ | S. | | 108⅝ | 109⅜ | 106¾ | 107¾ | 106 | 108½ | 108½ | 109½ |
| 11.... | 109¾ | 110½ | 109 | 109⅝ | 108½ | 109¼ | 106¾ | 107¾ | 106 | 108½ | 108⅝ | 109½ |
| 12... | 109¾ | 110½ | 108¾ | 109½ | 108⅝ | 109⅜ | S. | | 106½ | 108½ | 108⅞ | 109¾ |
| 13... | S. | | 108¾ | 109⅝ | 108½ | 109¼ | 106¾ | 107¾ | 107 | 109 | 108⅞ | 109¾ |
| 14.... | 109¾ | 110½ | 108⅝ | 109⅜ | S. | | 107 | 108 | 107 | 109 | S. | |
| 15.... | 109¾ | 110½ | 108½ | 109¼ | 108⅝ | 109⅜ | 107 | 108 | 107 | 109 | 109⅛ | 110 |
| 16.... | 109⅝ | 110½ | 108½ | 109¼ | 108⅝ | 109⅜ | 106 | 107 | S. | | 109 | 109⅞ |
| 17.... | 109½ | 110¼ | S. | | 108⅝ | 109⅜ | 106½ | 107½ | 106½ | 108½ | 109 | 109⅞ |
| 18.... | 109⅜ | 110⅛ | 108⅜ | 109⅛ | 108½ | 109¼ | 106¼ | 108 | 106¾ | 108½ | 109 | 109⅞ |
| 19.... | 109⅜ | 110¼ | 108⅛ | 108⅞ | 108½ | 109¼ | S. | | 107 | 108¾ | 108⅞ | 109⅝ |
| 20... | S. | | 108⅛ | 108⅞ | 108½ | 109¼ | 106¾ | 108 | 107¼ | 108¾ | 108¾ | 109⅝ |
| 21.... | 109⅜ | 110¼ | 108 | 108¾ | S. | | 107 | 108¼ | 107 | 108½ | S. | |
| 22.... | 109⅜ | 110¼ | 107⅞ | 108⅝ | 108⅜ | 109⅛ | 106¾ | 108 | 107 | 108½ | 108⅝ | 109½ |
| 23.... | 109⅜ | 110¼ | 107⅞ | 108⅝ | 107½ | 108¼ | 106¾ | 108 | S. | | 108⅜ | 109¼ |
| 24.... | 109⅜ | 110⅛ | S. | | 107 | 107¾ | 106¾ | 108¼ | 107¼ | 108½ | 108¼ | 109⅛ |
| 25.... | 109¼ | 110 | 107⅞ | 108⅝ | 105¾ | 106¼ | 106¾ | 108¼ | 107½ | 108¾ | (Holiday.) | |
| 26.... | 109¼ | 110 | 107⅞ | 108⅝ | 105½ | 106½ | S. | | 107⅜ | 108⅝ | 108⅜ | 109¼ |
| 27.... | S. | | 107⅞ | 108⅝ | 105½ | 106½ | 106⅝ | 108¼ | (Holiday.) | | 108¾ | 109⅝ |
| 28.. | 109⅛ | 109⅞ | 108⅛ | 108⅞ | S. | | 106¾ | 108¼ | 107⅞ | 108⅞ | S. | |
| 29.... | 109 | 109¾ | 108 | 108¾ | 105½ | 106½ | 106¾ | 108¼ | 107⅞ | 108⅞ | 109 | 109⅞ |
| 30.... | 103 | 109¾ | 108 | 108¾ | 106¾ | 108 | 106½ | 108¼ | S. | | 108⅞ | 109¾ |
| 31.... | 109 | 109¾ | S | | .... | ..... | 106½ | 108¼ | ..... | | 108¾ | 109⅝ |

FRASER

## 1874-1875-1876.

In 1874 rates for sterling bills were unusually steady, and during a large part of the year were very firm. The rates reached specie shipping point several times, leading to considerable shipments of coin. The return movement late in the year of United States Government bonds to this country was estimated by some of the most competent judges here to amount to about $8,000,000.

In 1875 there was little to disturb the course of exchange so far as the transactions between the United States and foreign countries were concerned; but the rates were greatly depressed at times by the scarcity of cash gold in New York, and the consequent high rates on gold loans forced by speculative manipulation.

In 1876 the price of foreign exchange was very little disturbed either by speculative manipulations or by bond negotiations abroad, and the market was left to take its course as governed by ordinary trade influences. In the first seven months of the year rates frequently ruled high enough to admit of the shipment of specie at a profit; but after July the market weakened, and during the last three months there was little active demand from any quarter and rates ruled so low as to induce considerable shipments of coin from abroad. The large excess in the exports of the country over the imports was generally believed to have had an important bearing on the rates of exchange.

### 1874.

| Day of Month. | January. 60 days. | January. 3 days. | February. 60 days. | February. 3 days. | March. 60 days. | March. 3 days. | April. 60 days. | April. 3 days. | May. 60 days. | May. 3 days. | June. 60 days. | June. 3 days. | July. 60 days. | July. 3 days. | August. 60 days. | August. 3 days. | September. 60 days. | September. 3 days. | October. 60 days. | October. 3 days. | November. 60 days. | November. 3 days. | December. 60 days. | December. 3 days. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Holiday. | | .....S | | .....S | | 4.85½ | 4.88½ | 4.88 | 4.91 | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.88 | 4.90½ | 4.87 | 4.89½ | 4.85 | 4.88 | .....S | | 4.85½ | 4.90½ |
| 2 | 4.83 | 4.87 | 4.84 | 4.87½ | 4.84½ | 4.88 | 4.85½ | 4.88½ | 4.88 | 4.91 | 4.88½ | 4.91½ | 4.88½ | 4.91 | .....S | | 4.87 | 4.89½ | 4.85½ | 4.88½ | 4.84½ | 4.88 | 4.85½ | 4.90½ |
| 3 | 4.82½ | 4.86½ | 4.84½ | 4.88 | 4.84½ | 4.88 | Holiday. | | .....S | | 4.88½ | 4.91½ | .... | 4.90½ | 4.88 | 4.90½ | 4.87 | 4.89½ | 4.85½ | 4.88½ | Holiday | | 4.85½ | 4.90½ |
| 4 | .....S | | 4.85 | 4.88½ | 4.84 | 4.87½ | 4.85½ | 4.88½ | 4.88 | 4.91 | 4.88½ | 4.91½ | Holiday. | | 4.88 | 4.90½ | 4.89½ | 4.89 | .....S | | 4.84½ | 4.88 | 4.85½ | 4.90½ |
| 5 | 4.83 | 4.87 | 4.85 | 4.88½ | 4.84½ | 4.88 | .....S | | 4.88 | 4.91 | 4.88½ | 4.91½ | .....S | | 4.88 | 4.90½ | 4.86½ | 4.89 | 4.85½ | 4.88½ | 4.85 | 4.88½ | 4.85½ | 4.90½ |
| 6 | 4.82½ | 4.86½ | 4.84½ | 4.88 | 4.84½ | 4.88 | 4.85½ | 4.88½ | 4.88 | 4.91 | 4.88½ | 4.91½ | 4.88 | 4.90½ | 4.88 | 4.91 | .....S | | 4.86 | 4.89 | 4.85 | 4.88½ | .....S | |
| 7 | 4.82 | 4.86 | 4.84½ | 4.88 | 4.84½ | 4.88 | 4.85½ | 4.88½ | 4.88 | 4.91 | .... S | | 4.88 | 4.90½ | 4.87½ | 4.91 | 4.86 | 4.88½ | 4.86 | 4.89 | 4.85½ | 4.89 | 4.85½ | 4.90½ |
| 8 | 4.82½ | 4.86 | .....S | | .....S | | 4.85½ | 4.88½ | 4.88½ | 4.91½ | 4.88½ | 4.91½ | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.85½ | 4.88 | 4.85½ | 4.88½ | .....S | | 4.85½ | 4.90½ |
| 9 | 4.83½ | 4.87 | 4.84 | 4.87½ | 4.84½ | 4.88 | 4.85½ | 4.88½ | 4.88½ | 4.91½ | 4.88 | 4.91 | 4.87½ | 4.90 | .....S | | 4.85 | 4.87½ | 4.85½ | 4.88½ | 4.85½ | 4.89 | 4.85½ | 4.90½ |
| 10 | 4.83½ | 4.87 | 4.84½ | 4.88 | 4.84½ | 4.88 | 4.85½ | 4.88½ | .....S | | 4.88 | 4.91 | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.85 | 4.87½ | 4.85½ | 4.88½ | 4.85½ | 4.89 | 4.85½ | 4.90½ |
| 11 | .....S | | 4.85 | 4.88½ | 4.84½ | 4.88 | 4.85½ | 4.88½ | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.84 | 4.86½ | .....S | | 4.85½ | 4.89 | 4.85½ | 4.90½ |
| 12 | 4.83½ | 4.87 | 4.85 | 4.88½ | 4.84½ | 4.88 | .....S | | 4.88 | 4.91 | 4.88 | 4.91 | .....S | | 4.87½ | 4.91 | 4.84 | 4.86½ | 4.85 | 4.88 | 4.86 | 4.89½ | 4.85½ | 4.90½ |
| 13 | 4.83½ | 4.87 | 4.85½ | 4.89 | 4.84½ | 4.88 | 4.85 | 4.88 | 4.88 | 4.91 | 4.88½ | 4.91 | 4.87½ | 4.90 | 4.87½ | 4.91 | .....S | | 4.84½ | 4.87½ | 4.86½ | 4.90 | .....S | |
| 14 | 4.83 | 4.86½ | 4.85½ | 4.89 | 4.85 | 4.88½ | 4.85½ | 4.88½ | 4.88 | 4.91 | .....S | | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.84 | 4.86½ | 4.84½ | 4.87½ | 4.86½ | 4.90 | 4.85½ | 4.90½ |
| 15 | 4.83 | 4.86½ | .....S | | .....S | | 4.85½ | 4.88½ | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.87 | 4.89½ | 4.87½ | 4.91 | 4.84 | 4.86½ | 4.84½ | 4.88 | ...S | | 4.85½ | 4.90½ |
| 16 | 4.84 | 4.87½ | 4.85 | 4.88½ | 4.85 | 4.88½ | 4.85½ | 4.88½ | 4.88½ | 4.91½ | 4.89 | 4.91½ | 4.87 | 4.89½ | . ..S.. .. | | 4.84½ | 4.87 | 4.85 | 4.88½ | 4.87 | 4.91 | 4.85½ | 4.90½ |
| 17 | 4.84 | 4.87½ | 4.85 | 4.88½ | 4.85 | 4.88½ | 4.85½ | 4.88½ | .....S | | 4.89 | 4.91½ | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.84½ | 4.87 | 4.85 | 4.88½ | 4.86½ | 4.90½ | 4.85½ | 4.90½ |
| 18 | .....S | | 4.85 | 4.88½ | 4.85 | 4.88½ | 4.85½ | 4.88½ | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.84½ | 4.87 | .....S | | 4.86 | 4.90 | 4.85½ | 4.90½ |
| 19 | 4.84 | 4.87½ | 4.85 | 4.88½ | 4.85 | 4.88 | .....S | | 4.88½ | 4.91½ | 4.88½ | 4.91 | .....S | | 4.87½ | 4.91 | 4.84½ | 4.87 | 4.85 | 4.88½ | 4.85½ | 4.89½ | 4.85½ | 4.90½ |
| 20 | 4.83 | 4.86½ | 4.85 | 4.88½ | 4.85 | 4.88 | 4.86 | 4.89 | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.87½ | 4.90 | 4.87½ | 4.91 | .....S | | 4.85½ | 4.89 | 4.86 | 4.90½ | .....S | |
| 21 | 4.83 | 4.86½ | 4.85 | 4.88½ | 4.85 | 4.88 | 4.86 | 4.89 | 4.88½ | 4.91½ | .....S. ... | | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.84½ | 4.87 | 4.85½ | 4.89 | 4.86 | 4.90½ | 4.85½ | 4.90½ |
| 22 | 4.84 | 4.88 | .... S | | .....S | | 4.86 | 4.89 | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.87½ | 4.90 | 4.87½ | 4.91 | 4.84½ | 4.87 | 4.85½ | 4.89 | .....S | | 4.85½ | 4.90½ |
| 23 | 4.84½ | 4.88 | Holiday. | | 4.85 | 4.88 | 4.86 | 4.89 | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.87½ | 4.90 | .....S | | 4.84½ | 4.87 | 4.85½ | 4.89 | 4.86 | 4.90½ | 4.85½ | 4.90½ |
| 24 | 4.84½ | 4.88 | 4.85 | 4.88½ | 4.85 | 4.88 | 4.86½ | 4.89½ | .....S | | 4.88½ | 4.91 | 4.88 | 4.90½ | 4.87½ | 4.91 | 4.84 | 4.86½ | 4.85½ | 4.89 | 4.86 | 4.90½ | 4.86 | 4.90½ |
| 25 | .....S | | 4.84½ | 4.88 | 4.85½ | 4.88½ | 4.86½ | 4.89½ | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.88 | 4.90½ | 4.87½ | 4.90½ | 4.84 | 4.86½ | ....S | | 4.86 | 4.90½ | Holiday. | |
| 26 | 4.83½ | 4.87 | 4.84 | 4.87½ | 4.85½ | 4.88½ | .....S | | 4.88½ | 4.91½ | 4.88½ | 4.91 | ...S | | 4.87½ | 4.90½ | 4.81½ | 4.87 | 4.85½ | 4.89 | Holiday. | | 4.86 | 4.90½ |
| 27 | 4.84 | 4.87½ | 4.84 | 4.87½ | 4.85½ | 4.88½ | 4.88 | 4.91 | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.88 | 4.90½ | 4.87½ | 4.90½ | ....S | | 4.85 | 4.88½ | 4.86 | 4.90½ | .....S | |
| 28 | 4.84½ | 4.88 | 4.84 | 4.87½ | 4.85½ | 4.88½ | 4.87½ | 4.90½ | 4.88½ | 4.91½ | .....S | | 4.88 | 4.90½ | 4.87½ | 4.90½ | 4.81½ | 4.87 | 4.85 | 4.88½ | 4.86 | 4.90½ | 4.86 | 4.90½ |
| 29 | 4.84½ | 4.88 | .... | | .....S | | 4.87½ | 4.90½ | 4.88½ | 4.91½ | 4.88½ | 4.91 | 4.88 | 4.90½ | 4.87½ | 4.90½ | 4.84½ | 4.87 | 4.84 | 4.87½ | ....S | | 4.86 | 4.90½ |
| 30 | 4.84 | 4.87½ | .... | | 4.85 | 4.88 | 4.87½ | 4.90½ | Holiday. | | 4.88½ | 4.91 | 4.88 | 4.90½ | .. S | | 4.85 | 4.87½ | 4.84½ | 4.88 | 4.85½ | 4.90½ | 4.86 | 4.90½ |
| 31 | 4.84 | 4.87½ | .... | | 4.85 | 4.88 | .... | | .....S | | .... | | 4.88 | 4.90½ | 4.87½ | 4.90 | .... | | 4.84½ | 4.88 | .... | | 4.86 | 4.90½ |

### 1875.

| Day of Month. | January. 60 days. | January. 3 days. | February. 60 days. | February. 3 days. | March. 60 days. | March. 3 days. | April. 60 days. | April. 3 days. | May. 60 days. | May. 3 days. | June. 60 days. | June. 3 days. | July. 60 days. | July. 3 days. | August. 60 days. | August. 3 days. | September. 60 days. | September. 3 days. | October. 60 days. | October. 3 days. | November. 60 days. | November. 3 days. | December. 60 days. | December. 3 days. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Holiday. | | 4.87 | 4.8 ½ | 4.83 | 4.87 | 4.83½ | 4.87½ | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S | .. | 4.85 | 4.88 | 4.80 | 4.84 | 4.79 | 4.84 | 4.83½ | 4.87 |
| 2 | 4.86 | 4.90½ | 4.87 | 4.90 | 4.81½ | 4.86½ | 4.85 | 4.89 | .....S | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85½ | 4.88½ | 4.80 | 4.84 | Electn. H'y | | 4.84 | 4.87 |
| 3 | .....S | | 4.87 | 4.90 | 4.82 | 4.86 | 4.85 | 4.89 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85½ | 4.88½ | .... S | | 4.81 | 4.86 | 4.84 | 4.87½ |
| 4 | 4.86 | 4.90½ | 4.86½ | 4.89½ | 4.81 | 4.85 | . .S.. .. | | 4.88 | 4.91 | 4.87½ | 4.90½ | .....S.. .. | | 4.87½ | 4.90½ | 4.85½ | 4.88½ | 4.79½ | 4.83½ | 4.81 | 4.86 | 4.84 | 4.87½ |
| 5 | 4.86 | 4.90½ | 4.86 | 4.89 | 4.81 | 4.85 | 4.85½ | 4.89½ | 4.88 | 4.91 | 4.87½ | 4.90½ | Holiday. | | 4.87½ | 4.90½ | .....S.. .. | | 4.78½ | 4.82½ | 4.80 | 4.86 | .....S | |
| 6 | 4.86 | 4.90½ | 4.86 | 4.89 | 4.81 | 4.85 | 4.86 | 4.90 | 4.88 | 4.91 | .....S | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85 | 4.88 | 4.80 | 4.84 | 4.80 | 4.86 | 4.84½ | 4.88 |
| 7 | 4.86½ | 4.90½ | .....S | | .....S | | 4.86 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85½ | 4.88½ | 4.80 | 4.84 | .....S | | 4.84½ | 4.88 |
| 8 | 4.85 | 4.90 | 4.86 | 4.89 | 4.81½ | 4.85½ | 4.86½ | 4.90½ | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S. .... | | 4.84 | 4.87 | 4.80 | 4.84 | 4.80½ | 4.86½ | 4.84½ | 4.88 |
| 9 | 4.86 | 4.90 | 4.83½ | 4.89½ | 4.81 | 4.85 | 4.86 | 4.90 | .. .S.. .. | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.83½ | 4.86½ | 4.80 | 4.84 | 4.82 | 4.87½ | 4.84½ | 4.88 |
| 10 | .....S | | 4.85½ | 4.88½ | 4.80 | 4.84 | 4.86 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.82 | 4.85½ | .. .S.. .. | | 4.81½ | 4.87 | 4.84½ | 4.88½ |
| 11 | 4.85 | 4.90 | 4.84½ | 4.87½ | 4.80 | 4.84 | .S..... | | 4.88 | 4.91 | 4.87½ | 4.90½ | .....S | | 4.87½ | 4.90½ | 4.81 | 4.85 | 4.80 | 4.84 | 4.83 | 4.88 | 4.84½ | 4.88½ |
| 12 | 4.86½ | 4.90½ | 4.84 | 4.87 | 4.82 | 4.86 | 4.86½ | 4.90½ | 4.88 | 4.91 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.88 | 4.90½ | ... S | | 4.80 | 4.84 | 4.83 | 4.88 | ....S | |
| 13 | 4.86½ | 4.90½ | 4.84 | 4.87 | 4.82 | 4.86 | 4.86½ | 4.90½ | 4.88 | 4.91 | .....S.... | | 4.87½ | 4.9 ½ | 4.87½ | 4.90 | 4.81½ | 4.85½ | 4.80 | 4.84 | 4.83 | 4.88 | 4.85½ | 4.89½ |
| 14 | 4.86½ | 4.90 | .S.. ... | | .....S | | 4.87 | 4.90½ | 4.87½ | 4.90½ | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90 | 4.81 | 4.85 | 4.78½ | 4.83 | .....S | | 4.85½ | 4. 9½ |
| 15 | 4.86½ | 4.90 | 4.81 | 4.87 | 4.81 | 4.85 | 4.87 | 4.90½ | 4.87 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | .... S | | 4.80 | 4.84 | 4.78 | 4.82½ | 4.84 | 4.88 | 4.85½ | 4.89½ |
| 16 | 4.86½ | 4.90 | 4.82½ | 4.85½ | 4.79 | 4.83 | 4.87 | 4.90½ | .....S.. | | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90 | 4.79 | 4.83 | 4.78½ | 4.83 | 4.84 | 4.88 | 4.85½ | 4.89½ |
| 17 | .....S | | 4.80½ | 4.83½ | 4.79½ | 4.83½ | 4.87 | 4.90½ | 4.87 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.86½ | 4.89 | 4.81½ | 4.85½ | .....S | | 4.84½ | 4.88½ | 4.85½ | 4.89½ |
| 18 | 4.87 | 4.90½ | 4.83½ | 4.87 | 4.79 | 4.83 | .....S | | 4.87 | 4.90 | 4.88 | 4.91 | .... S | | 4.86½ | 4.89 | 4.81½ | 4.85½ | 4.78½ | 4.83 | 4.84½ | 4.88 | 4.85½ | 4.89½ |
| 19 | 4.87 | 4.90½ | 4.83½ | 4.87 | 4.80½ | 4.84½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87 | 4.89½ | .... S | | 4.77½ | 4.82 | 4.84½ | 4.88 | .....S | |
| 20 | 4.87 | 4.90½ | 4.83½ | 4.87 | 4.81 | 4.85 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S | | 4.87 | 4.90 | 4.87 | 4.89½ | 4.79 | 4.83 | 4.77 | 4.81½ | 4.84½ | 4.88 | 4.8 ½ | 4.89½ |
| 21 | 4.87 | 4.90½ | .....S | | .....S | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87 | 4.89½ | 4.80 | 4.84 | 4.77 | 4.81½ | ....S | | 4.86 | 4.90 |
| 22 | 4.87 | 4.90½ | Holiday. | | 4.81 | 4.85 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | .....S | | 4.80½ | 4.84½ | 4.79 | 4.83½ | 4.84 | 4.87½ | 4.86 | 4.90½ |
| 23 | 4.87 | 4.90½ | 4.83 | 4.86½ | 4.81 | 4.85 | 4.88 | 4.91 | .....S | | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87½ | 4.90 | 4.79 | 4.83 | 4.79½ | 4.84 | 4.84½ | 4.88 | 4.85½ | 4.89 |
| 24 | .....S | | 4.83 | 4.86½ | 4.82 | 4.86 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87½ | 4.90 | 4.81 | 4.85 | .. S. .... | | 4.84½ | 4.88 | 4.85½ | 4.89 |
| 25 | 4.87 | 4.90 | 4.83 | 4.86½ | 4.82½ | 4.86½ | .S.. ... | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S.... | | 4.87 | 4.89½ | 4.81 | 4.85 | 4.80½ | 4.85 | Thanksgi'g. | | Holiday. | |
| 26 | 4.87 | 4.90 | 4.83 | 4.87 | Good Friday | | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87 | 4.89½ | ....S | | 4.80 | 4.84½ | 4.84½ | 4.88 | .... S | |
| 27 | 4.87 | 4.90 | 4.83 | 4.87 | 4.82 | 4.86 | 4.88 | 4.91 | 4.87½ | 4.90½ | .....S | | 4.87 | 4.90 | 4.87 | 4.89½ | 4.80½ | 4.84½ | 4.79 | 4.83½ | 4.84½ | 4.88 | 4.85½ | 4.89 |
| 28 | 4.87½ | S 4.90 | .....S | | .....S | | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87 | 4.89½ | 4.80 | 4.84 | 4.78 | 4.82½ | .....S | | 4.85½ | 4.89 |
| 29 | 4.87 | 4.89½ | ..... | | 4.79 | 4.83 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | ....S | | 4.79 | 4.83 | 4.78 | 4.83 | 4.84½ | 4.88 | 4.85½ | 4.89 |
| 30 | 4.87 | 4.89½ | ..... | | 4.82 | 4.86 | 4.88 | 4.91 | .... S | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.86½ | 4.89 | 4.79 | 4.83 | 4.78 | 4.83 | 4.83½ | 4.87 | 4.84½ | 4.88½ |
| 31 | ..... | | ..... | | 4.83½ | 4.87½ | ..... | | Holiday. | | ..... | | 4.87½ | 4.90½ | 4.85½ | 4. | ..... | | ..... | | .....S | | . ..... | 4.85 | 4.89 |

### 1876.

| Day of Month. | January. 60 days. | January. 3 days. | February. 60 days. | February. 3 days. | March. 60 days. | March. 3 days. | April. 60 days. | April. 3 days. | May. 60 days. | May. 3 days. | June. 60 days. | June. 3 days. | July. 60 days. | July. 3 days. | August. 60 days. | August. 3 days. | September. 60 days. | September. 3 days. | October. 60 days. | October. 3 days. | November. 60 days. | November. 3 days. | December. 60 days. | December. 3 days. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | .... | 4.8½ | 4.90 | 4.86 | 4.90 | 4.87½ | 4.90 | 4.88 | 4.90 | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.87 | 4.88½ | S. | | 4.83½ | 4.84½ | 4.82 | 4.84 |
| 2 | S. | | 4.86 | 4.8½ | 4.86½ | 4.90½ | S. | | 4.88½ | 4.90½ | 4.88 | 4.90 | S. | | 4.88½ | 4.90½ | 4.87 | 4.88½ | 4.83 | 4.84½ | 4.82½ | 4.84½ | 4.82 | 4.84 |
| 3 | 4.85 | 4.89 | 4.86 | 4.89½ | 4.86 | 4.90 | 4.87½ | 4.90 | 4.8 ½ | 4.90½ | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.8 ½ | 4.90½ | S. | | 4.83 | 4.84½ | 4. 2½ | 4.8 ½ | S. | |
| 4 | 4.85 | 4.89 | 4.86 | 4.89½ | 4.85 | 4.90 | 4.87½ | 4.90 | 4.8 ½ | 4.90½ | S | | Holiday. | | 4.88½ | 4.90½ | 4.86½ | 4.88 | 4.83½ | 4.85 | 4.82½ | 4.84½ | 4.82 | 4.84 |
| 5 | 4.84½ | 4.88½ | 4.86 | 4.89½ | S. | | 4.8 ½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.86½ | 4.88 | 4.83½ | 4.85 | S. | | 4.82 | 4.84 |
| 6 | 4.84½ | 4.88½ | S. | | 4.86 | 4.90 | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.88½ | 4.90½ | S. | | 4.86 | 4.87½ | 4.83½ | 4.85 | 4.82 | 4.84 | 4.82 | 4.84 |
| 7 | 4.85 | 4.89 | 4.86 | 4.89½ | 4.86 | 4.90 | 4.87½ | 4.90 | S. | | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.85½ | 4.87 | 4.83½ | 4.85 | Holiday. | | 4.82 | 4.84 |
| 8 | 4.85 | 4.89 | 4.86½ | 4.90 | 4.86 | 4.90 | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.85 | 4.86½ | S. | | 4.82 | 4.84 | 4.82 | 4.84 |
| 9 | S. | | 4.86 | 4.89½ | 4.86 | 4.90 | S. | | 4.88½ | 4.90½ | 4.88 | 4.90 | S. | | 4.88 | 4.90 | 4.85 | 4.86½ | 4.83½ | 4.85 | 4.82 | 4.84 | 4.82 | 4.84 |
| 10 | 4.85 | 4.89 | 4.86 | 4.89½ | 4.86 | 4.90 | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | 4.88 | 4.90 | S. | | 4.81 | 4.85½ | 4.82 | 4.84 | S. | |
| 11 | 4.84½ | 4.88½ | 4.86 | 4.90 | 4.85 | 4.90 | 4.87½ | 4.90 | 4.88½ | 4.90½ | S. | | 4.89 | 4.91 | 4.87½ | 4.89½ | 4.84 | 4.85½ | 4.84 | 4.85½ | 4.82 | 4.84 | 4.82 | 4.84 |
| 12 | 4.84½ | 4.88½ | 4.86 | 4.90 | S. | | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | 4.87½ | 4.89½ | 4.84 | 4.85½ | 4.84 | 4.85½ | S. | | 4.82 | 4.84 |
| 13 | 4.84½ | 4.88½ | S. | | 4.86½ | 4.90 | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | S. | | 4.84 | 4.85½ | 4.84 | 4.85½ | 4.82½ | 4.84½ | 4.82 | 4.84 |
| 14 | 4.85 | 4.89 | 4.86 | 4.90 | 4.86½ | 4.90 | 4.87½ | 4.90 | S. | | 4.88 | 4.90 | 4.89 | 4.91 | 4.87½ | 4.89½ | 4.84 | 4.85½ | 4.84 | 4.85½ | 4.82½ | 4.84½ | 4.82 | 4.84 |
| 15 | 4.85 | 4.89 | 4.86 | 4.90 | 4.86½ | 4.90 | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | 4.87½ | 4.89½ | 4.83½ | 4.85 | S. | | 4.82½ | 4.84½ | 4.82 | 4.84 |
| 16 | S. | | 4.86 | 4.90 | 4.86½ | 4.90 | S. | | 4.88½ | 4.90½ | 4.88 | 4.90 | S. | | 4.87½ | 4.89½ | 4.83½ | 4. 5 | 4.84 | 4.85½ | 4.82½ | 4.84½ | 4.82 | 4.84 |
| 17 | 4.85 | 4.89 | 4.86 | 4.90 | 4.87 | 4.90½ | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | 4.87½ | 4.89½ | S. | | 4.84 | 4.85½ | 4.82½ | 4.84½ | S. | |
| 18 | 4.85 | 4.89 | 4.86 | 4.90 | 4.87 | 4.90½ | 4.87½ | 4.90 | 4.88½ | 4.90½ | S. | | 4.89 | 4.91 | 4.87½ | 4.89½ | 4.83½ | 4.85 | 4.84½ | 4.86½ | 4.82½ | 4.84½ | 4.82½ | 4.84½ |
| 19 | 4.85 | 4.89 | 4.86 | 4.90 | S. | | 4.87½ | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | 4.87½ | 4.89½ | 4.83½ | 4.85 | 4.83½ | 4.85½ | S. | | 4.82½ | 4.84½ |
| 20 | 4.85½ | 4.89½ | S | | 4.87 | 4.90½ | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | S. | | 4.83½ | 4.85 | 4.83½ | 4.85½ | 4.82½ | 4.84½ | 4.82½ | 4.84½ |
| 21 | 4.85½ | 4.89½ | 4.86½ | 4.90½ | 4.87 | 4.90½ | 4.88 | 4.90 | S. | | 88 | 4.90 | 4.89 | 4.91 | 4.87½ | 4.89½ | 4.83 | 4. 4½ | 4.83½ | 4.85½ | 4.82½ | 4.84½ | 4.82½ | 4.84½ |
| 22 | 4.85½ | 4.89½ | Holiday. | | 4.87 | 4.90½ | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.89 | 4.91 | 4.88 | 4.90 | 4.83 | 4.84½ | S. | | 4.82½ | 4.84½ | 4.83 | 4.85 |
| 23 | S. | | 4.86½ | 4.90½ | 4.87 | 4.90 | S. | | 4.88½ | 4.90½ | 4.88 | 4.90 | S. | | 4.88 | 4.90 | 4.83 | 4.84½ | 4.83½ | 4.85½ | 4.82 | 4.84 | 4.83 | 4.85 |
| 24 | 4.85½ | 4.89½ | 4.86½ | 4.90½ | 4.87 | 4.90 | 4.88 | 4.90 | 4.88 | 4.90 | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88½ | 4.90 | S. | | 4.83½ | 4.85½ | 4.82 | 4.84 | S. | |
| 25 | 4.86 | 4.89½ | 4.86 | 4.90 | 4.87 | 4.90 | 4.88 | 4.90 | 4.88 | 4.90 | S. | | 4.88½ | 4.90½ | 4.88 | 4.90 | 4.83 | 4.84½ | 4.83 | 4.85 | 4.82 | 4.84 | 4.83½ | 4.85½ |
| 26 | 4.86 | 4.89½ | 4.86 | 4.90 | S. | | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.88 | 4.89½ | 4.83 | 4.84½ | 4.83 | 4.85 | S. | | 4.83½ | 4.85½ |
| 27 | 4. 6 | 4.89½ | S. | | 4.87 | 4.90 | 4.88 | 4.90 | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.88½ | 4.90½ | S. | | 4.83 | 4.84½ | 4.83 | 4.85 | 4.82 | 4.84 | 4.83½ | 4.85½ |
| 28 | 4.86 | 4.89½ | 4.86 | 4.90 | 4.87 | 4.90 | 4.88 | 4.90 | S. | | 4.88½ | 4.90½ | 4.88½ | 4.90½ | 4.88 | 4.89½ | 4.83 | 4.84½ | 4.82½ | 4.84½ | 4.82 | 4.84 | 4.84 | 4.86 |
| 29 | 4.86 | 4.89½ | 4.86 | 4.90 | 4.87 | 4.90 | 4.88 | 4.90 | 4.88½ | 4.90½ | S. | | 4.88½ | 4.90½ | 4.88 | 4.89½ | 4.83 | 4.84½ | S. | | 4.82 | 4.84 | 4.84 | 4.86 |
| 30 | S. | | ..... | | 4.87 | 4.90 | S. | | Holiday. | | 4.88½ | 4.90½ | S. | | 4.88 | 4.89½ | 4.83 | 4.84½ | 4.82½ | 4.8 ½ | Holiday. | | 4.84 | 4.86 |
| 31 | 4.86 | 4.89½ | ..... | | 4.87½ | 4.90 | ..... | | 4.88 | 4.90 | ..... | | 4.88½ | 4.90½ | 4.87½ | 4.89 | ..... | | 4.82½ | 4.84½ | ..... | | S. | |

## 1877-1878.

In 1877 exchange ruled quite steadily in the early part of the year, but after July, as the large crops began to come in and exports of domestic products were large, the price declined and ruled low during the balance of the year. Except for the return of United States bonds from abroad, the price would probably have been lower and the imports of specie would have been larger.

1878.—Exchange was much influenced throughout the year by the heavy exports of domestic produce. In the first six months there was a large movement in United States bonds returned from foreign markets, which gave rise to a considerable demand for bills that supported prices. In the last half of the year exchange generally ruled at low figures.

### 1877.

| | January. | | February. | | March. | | April. | | May. | | June. | | July. | | August. | | September. | | October. | | November. | | December. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Day of Month. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | Holiday. | | 4 85 | 4 86⅛ | 4 83⅛ | 4 85 | S. | | 4 88 | 4 90 | 4 88 | 4 90⅛ | S. | | 4 86 | 4 87⅛ | 4 83⅛ | 4 86⅛ | 4 82 | 4 85⅛ | 4 81 | 4 85½ | 4 81⅛ | 4 84⅛ |
| 2.... | 4 84 | 4 86 | 4 85 | 4 86⅛ | 4 84 | 4 85⅛ | 4 84⅛ | 4 86⅛ | 4 88 | 4 90 | 4 88 | 4 90⅛ | 4 88 | 4 90⅛ | 4 86 | 4 87⅛ | S. | | 4 82 | 4 85⅛ | 4 81 | 4 85⅛ | S. | |
| 3.... | 4 84⅛ | 4 86⅛ | 4 85 | 4 86⅛ | 4 84 | 4 85⅛ | 4 85 | 4 87 | 4 88 | 4 90⅛ | S. | | 4 88 | 4 90⅛ | 4 85⅛ | 4 87 | 4 83⅛ | 4 86⅛ | 4 82 | 4 85⅛ | 4 81 | 4 85½ | 4 81 | 4 84 |
| 4.... | 4 84⅛ | 4 86⅛ | S. | | S. | | 4 85⅛ | 4 87½ | 4 88 | 4 90⅛ | 4 88 | 4 90½ | Holiday. | | 4 85⅛ | 4 87 | 4 82⅛ | 4 85⅛ | 4 81 | 4 85 | S. | | 4 81⅛ | 4 84⅛ |
| 5.... | 4 84⅛ | 4 86⅛ | 4 85 | 4 86⅛ | 4 84 | 4 85⅛ | 4 85⅛ | 4 87½ | 4 88 | 4 90½ | 4 88 | 4 90⅛ | 4 88 | 4 90½ | S. | | 4 82⅛ | 4 85⅛ | 4 81 | 4 85 | 4 81 | 4 85 | 4 81⅛ | 4 84⅛ |
| 6.... | 4 84⅛ | 4 86⅛ | 4 85 | 4 86⅛ | 4 84⅛ | 4 86 | 4 86 | 4 88 | S. | | 4 88 | 4 90⅛ | 4 88 | 4 90½ | 4 85⅛ | 4 87 | 4 83 | 4 86 | 4 81 | 4 85 | Holiday. | | 4 81⅛ | 4 84⅛ |
| 7.... | S. | | 4 85 | 4 86⅛ | 4 84⅛ | 4 86 | 4 86 | 4 88 | 4 88 | 4 90⅛ | 4 88 | 4 90⅛ | 4 88 | 4 90⅛ | 4 85½ | 4 87 | 4 83⅛ | 4 86½ | | S. | 4 81 | 4 85 | 4 81½ | 4 84⅛ |
| 8.... | 4 84½ | 4 86⅛ | 4 85 | 4 86⅛ | 4 84⅛ | 4 86 | S. | | 4 87⅛ | 4 90 | 4 88 | 4 90⅛ | S. | | 4 85⅛ | 4 87 | 4 83⅛ | 4 86⅛ | 4 81 | 4 85 | 4 81 | 4 84½ | 4 81⅛ | 4 85 |
| 9.... | 4 84 | 4 86 | 4 85 | 4 86⅛ | 4 84½ | 4 86 | 4 86½ | 4 88⅛ | 4 87⅛ | 4 90 | 4 88 | 4 90½ | 4 87½ | 4 90 | 4 85⅛ | 4 87 | S. | | 4 81 | 4 85 | 4 81 | 4 84⅛ | S. | |
| 10.... | 4 84 | 4 86 | 4 85 | 4 86⅛ | 4 84½ | 4 86 | 4 87 | 4 89 | 4 87½ | 4 90 | S. | | 4 87½ | 4 90 | 4 85 | 4 86⅛ | 4 83⅛ | 4 86½ | 4 81 | 4 85 | 4 81 | 4 84½ | 4 82 | 4 85⅛ |
| 11.... | 4 83½ | 4 85½ | S. | | S. | | 4 87 | 4 89 | 4 87½ | 4 90 | 4 88 | 4 90⅛ | 4 87½ | 4 90 | 4 85 | 4 86⅛ | 4 83½ | 4 87 | 4 81 | 4 85⅛ | S. | | 4 82½ | 4 86 |
| 12.... | 4 83½ | 4 85½ | 4 84½ | 4 86 | 4 84½ | 4 86 | 4 86½ | 4 88½ | 4 87⅛ | 4 90 | 4 88 | 4 90⅛ | 4 87½ | 4 89⅛ | S. | | 4 83⅛ | 4 87 | 4 81 | 4 85 | 4 81 | 4 84½ | 4 82½ | 4 86 |
| 13.... | 4 83⅛ | 4 85½ | 4 84⅛ | 4 86 | 4 84½ | 4 86 | 4 87 | 4 89 | S. | | 4 88 | 4 90½ | 4 87 | 4 89 | 4 85 | 4 86⅛ | 4 83½ | 4 87 | 4 81 | 4 85 | 4 81 | 4 84½ | 4 82½ | 4 86 |
| 14.... | S. | | 4 84⅛ | 4 86 | 4 84⅛ | 4 86 | 4 87 | 4 89 | 4 87⅛ | 4 90 | 4 88 | 4 90⅛ | 4 87 | 4 89 | 4 84½ | 4 86 | 4 83½ | 4 87 | | S. | 4 81⅛ | 4 84 | 4 82½ | 4 86 |
| 15.... | 4 83½ | 4 85⅛ | 4 84½ | 4 86 | 4 84½ | 4 86 | S. | | 4 87⅛ | 4 90 | 4 88 | 4 90⅛ | S. | | 4 84½ | 4 86 | 4 83½ | 4 87 | 4 81 | 4 86 | 4 80½ | 4 84 | 4 82½ | 4 86 |
| 16.... | 4 83½ | 4 85⅛ | 4 84½ | 4 86 | 4 84½ | 4 86½ | 4 87⅛ | 4 89⅛ | 4 87⅛ | 4 90 | 4 88 | 4 90⅛ | 4 86½ | 4 88½ | 4 84 | 4 86 | S. | | 4 81 | 4 86 | 4 81 | 4 84½ | S. | |
| 17.... | 4 83⅛ | 4 85½ | 4 84½ | 4 86 | 4 84½ | 4 86½ | 4 87⅛ | 4 89⅛ | 4 87⅛ | 4 90 | S. | | 4 86 | 4 88 | 4 84 | 4 86 | 4 83⅛ | 4 87 | 4 81 | 4 86 | 4 81 | 4 84⅛ | 4 82⅛ | 4 86 |
| 18.... | 4 83½ | 4 85⅛ | S. | | S. | | 4 87½ | 4 89⅛ | 4 88 | 4 90⅛ | 4 88 | 4 90⅛ | 4 85½ | 4 87½ | 4 84 | 4 86 | 4 83⅛ | 4 87 | 4 81 | 4 86 | S. | | 4 82⅛ | 4 86 |
| 19.... | 4 83⅛ | 4 85⅛ | 4 84 | 4 85⅛ | 4 84⅛ | 4 86½ | 4 87⅛ | 4 89⅛ | 4 88 | 4 90½ | 4 88 | 4 90⅛ | 4 86 | 4 87⅛ | S. | | 4 83⅛ | 4 87 | 4 81 | 4 86 | 4 81 | 4 84⅛ | 4 83 | 4 86⅛ |
| 20.... | 4 83½ | 4 85½ | 4 84 | 4 85½ | 4 84⅛ | 4 86⅛ | 4 88 | 4 90 | S. | | 4 88 | 4 90½ | 4 86 | 4 87⅛ | 4 83⅛ | 4 85⅛ | 4 83⅛ | 4 87 | 4 81 | 4 86 | 4 81 | 4 85 | 4 83 | 4 86⅛ |
| 21.... | S. | | 4 83⅛ | 4 85 | 4 84⅛ | 4 86⅛ | 4 88 | 4 90 | 4 88 | 4 90⅛ | 4 88 | 4 90⅛ | 4 86 | 4 87⅛ | 4 83 | 4 85 | 4 83⅛ | 4 87 | | S. | 4 81 | 4 85 | 4 83 | 4 86⅛ |
| 22.... | 4 83½ | 4 85⅛ | Holiday. | | 4 84⅛ | 4 86⅛ | S. | | 4 88 | 4 90½ | 4 88 | 4 90⅛ | S. | | 4 83 | 4 85 | 4 83⅛ | 4 87 | 4 81 | 4 86 | 4 81 | 4 85 | 4 83 | 4 86⅛ |
| 23.... | 4 84 | 4 86 | 4 83⅛ | 4 85 | 4 84⅛ | 4 86⅛ | 4 88 | 4 90 | 4 88 | 4 90½ | 4 88 | 4 90⅛ | 4 86 | 4 87⅛ | 4 82½ | 4 85 | S. | | 4 81 | 4 86 | 4 81 | 4 85 | S. | |
| 24.... | 4 84 | 4 85⅛ | 4 83½ | 4 85 | 4 84⅛ | 4 86⅛ | 4 88 | 4 90 | 4 88 | 4 90⅛ | S. | | 4 86 | 4 87⅛ | 4 82½ | 4 85 | 4 83⅛ | 4 87 | 4 81 | 4 86 | 4 81 | 4 85 | 4 83 | 4 86⅛ |
| 25.... | 4 81 | 4 85⅛ | S. | | S. | | 4 88 | 4 90 | 4 88 | 4 90⅛ | 4 88 | 4 90⅛ | 4 86 | 4 87⅛ | 4 82½ | 4 85 | 4 83⅛ | 4 87 | 4 81½ | 4 86 | S. | | Holiday. | |
| 26.... | 4 84½ | 4 86 | 4 83½ | 4 85 | 4 84⅛ | 4 85⅛ | 4 88 | 4 90 | 4 88 | 4 90⅛ | 4 88 | 4 90½ | 4 85 | 4 87⅛ | S. | | 4 83 | 4 86⅛ | 4 81½ | 4 86 | 4 81½ | 4 85 | 4 83 | 4 86⅛ |
| 27.... | 4 84½ | 4 86 | 4 83⅛ | 4 85 | 4 84⅛ | 4 86⅛ | 4 88 | 4 90 | S. | | 4 88 | 4 90⅛ | 4 86 | 4 87⅛ | 4 83½ | 4 85 | 4 83 | 4 86⅛ | 4 81½ | 4 86 | 4 82 | 4 85⅛ | 4 82½ | 4 86 |
| 28.... | S. | | 4 83⅛ | 4 85 | 4 84 | 4 86 | 4 88 | 4 90 | 4 88 | 4 90½ | 4 88 | 4 90⅛ | 4 86 | 4 87⅛ | 4 82½ | 4 85⅛ | 4 82½ | 4 86 | | S. | 4 82 | 4 85⅛ | 4 82½ | 4 86 |
| 29.... | 4 84½ | 4 86 | ..... | | 4 84 | 4 86 | S. | | 4 88 | 4 90⅛ | 4 88 | 4 90⅛ | S. | | 4 82½ | 4 85⅛ | 4 82½ | 4 86 | 4 81 | 4 85⅛ | Holiday. | | 4 82½ | 4 86 |
| 30.... | 4 84⅛ | 4 86 | ..... | | Good F i. | | 4 83 | 4 90 | Holiday. | | 4 88 | 4 90½ | 4 86 | 4 87⅛ | 4 83 | 4 86 | S. | | 4 81 | 4 85½ | 4 82 | 4 85 | S. | |
| 31.... | 4 84⅛ | 4 86 | ..... | | 4 84⅛ | 4 86⅛ | ... | ... | 4 88 | 4 90½ | ... | ... | 4 86 | 4 87⅛ | 4 83⅛ | 4 86⅛ | ..... | | 4 81 | 4 85⅛ | ..... | | 4 82⅛ | 4 86 |
| High. | 4 84⅛ | 4 86½ | 4 85 | 4 86½ | 4 84⅛ | 4 86½ | 4 88 | 4 90 | 4 88 | 4 90½ | 4 88 | 4 90½ | 4 88 | 4 90½ | 4 86 | 4 87½ | 4 83½ | 4 87 | 4 82 | 4 86 | 4 82 | 4 85½ | 4 83 | 4 86½ |
| Low.. | 4 83½ | 4 85½ | 4 83½ | 4 85 | 4 83⅛ | 4 85 | 4 84½ | 4 86½ | 4 87½ | 4 90 | 4 88 | 4 90½ | 4 85½ | 4 87⅛ | 4 82½ | 4 85 | 4 82½ | 4 85½ | 4 81 | 4 85 | 4 80½ | 4 84 | 4 81 | 4 84 |

### 1878.

| | January. | | February. | | March. | | April. | | May. | | June. | | July. | | August. | | September. | | October. | | November. | | December. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Day of Month. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. | 60 days. | 3 days. |
| 1.... | Holiday. | | 4.82½ | 4.84½ | 4.84½ | 4.86½ | 4.87½ | 4.90 | 4.87 | 4.89½ | 4.84½ | 4.86½ | 4.86 | 4.88½ | 4.82½ | 4.86 | S. | | 4.81 | 4.85½ | 4.82½ | 4.88 | S. | |
| 2 | 4.82½ | 4.86 | 4.82½ | 4.84½ | 4.84½ | 4.86½ | 4.87 | 4.89½ | 4.86½ | 4.89 | S. | | 4.86 | 4.88½ | 4.83 | 4.86½ | 4.84 | 4.88½ | 4.81 | 4.85½ | 4.82½ | 4.88 | 4.82 | 4.86½ |
| 3.... | 4.82 | 4.85½ | S. | | S. | | 4.87 | 4.89½ | 4.86½ | 4.89 | 4.84½ | 4.86½ | 4.86 | 4.88½ | 4.83 | 4.86½ | 4.84 | 4.88½ | 4.81 | 4.85½ | S. | | 4.82 | 4.86½ |
| 4.... | 4.82 | 4.85½ | 4.82½ | 4.84½ | 4.84½ | 4.86½ | 4.87 | 4.89½ | 4.86½ | 4.89 | 4.85 | 4.87 | Holiday. | | S. | | 4.83½ | 4.88 | 4.81 | 4.85½ | 4.82 | 4.87½ | 4.82 | 4.86½ |
| 5.... | 4.82 | 4.85½ | 4.82½ | 4.84½ | 4.84½ | 4.86½ | 4.87 | 4.89½ | S. | | 4.85 | 4.87 | 4.85 | 4.88 | 4.83½ | 4.87 | 4.82½ | 4.87 | 4.81 | 4.85½ | Holiday. | | 4.82 | 4.86½ |
| 6.... | S. | | 4.82½ | 4.84½ | 4.84½ | 4.86½ | 4.87 | 4.89½ | 4.86½ | 4.89 | 4.85 | 4.87 | 4.85 | 4.88 | 4.82½ | 4.87½ | 4.82½ | 4.87 | | S. | 4.81½ | 4.86½ | 4.82½ | 4.87 |
| 7.... | 4.82 | 4.85½ | 4.82½ | 4.84½ | 4.84½ | 4.86½ | | S. | 4.86½ | 4.89 | 4.85½ | 4.87½ | | S. | 4.83½ | 4.87½ | 4.82½ | 4.87 | 4.81 | 4.85½ | 4.80½ | 4.85½ | 4.82½ | 4.87 |
| 8.... | 4.82 | 4.85½ | 4.82½ | 4.81½ | 4.84½ | 4.86½ | 4.87 | 4.89½ | 4.86½ | 4.89 | 4.85½ | 4.87½ | 4.84 | 4.87 | 4.83½ | 4.87½ | S. | | 4.80½ | 4.85 | 4.81 | 4.86 | S | |
| 9.... | 4.82 | 4.85½ | 4.82½ | 4.84½ | 4.84½ | 4.86½ | 4.86½ | 4.89 | 4.86½ | 4.89 | S. | | 4.84 | 4.87 | 4.83½ | 4.87½ | 4.82½ | 4.87 | 4.80½ | 4.85 | 4.81 | 4.86 | 4.83 | 4.87½ |
| 10.... | 4.82 | 4.85 | S. | | S. | | 4.87 | 4.89½ | 4.86½ | 4.89 | 4.85½ | 4.87½ | 4.84 | 4.87 | 4.84 | 4.88 | 4.82 | 4.86½ | 4.80 | 4.84½ | S. | | 4.83 | 4.87½ |
| 11.... | 4.81½ | 4.84½ | 4.82½ | 4.84½ | 4.85 | 4.87 | 4.87 | 4.89½ | 4.86½ | 4.89 | 4.85½ | 4.87½ | 4.84½ | 4.87½ | S. | | 4.82 | 4.86½ | 4.79½ | 4.84 | 4.81½ | 4.86½ | 4.83 | 4.87½ |
| 12.... | 4.81½ | 4.84½ | 4.82½ | 4.84½ | 4.85 | 4.87 | 4.87 | 4.89½ | S. | | 4.85½ | 4.87½ | 4.84½ | 4.87½ | 4.84½ | 4.88½ | 4.82 | 4.86½ | 4.79½ | 4.84 | 4.81½ | 4.86½ | 4.83½ | 4.88 |
| 13.... | S. | | 4.82½ | 4.84 | 4.85½ | 4.87½ | 4.87 | 4.89½ | 4.86½ | 4.89 | 4.85½ | 4.87½ | 4.84½ | 4.87½ | 4.85 | 4.89 | 4.82½ | 4.87 | | S. | 4.81½ | 4.86½ | 4.83½ | 4.88 |
| 14.... | 4.81½ | 4.84½ | 4.82½ | 4.84½ | 4.86 | 4.88 | | S | 4.86 | 4.89½ | 4.85½ | 4.87½ | | S. | 4.85 | 4.89½ | 4.82½ | 4.87 | 4.78½ | 4.84 | 4.82 | 4.86½ | 4.83½ | 4.88 |
| 15.... | 4.81½ | 4.84½ | 4.82½ | 4.84½ | 4.86 | 4.88 | 4.86½ | 4.89 | 4.85½ | 4.88 | 4.85½ | 4.87½ | 4.84 | 4.87 | 4.85 | 4.89½ | S. | | 4.79 | 4.84½ | 4.82 | 4.86½ | S. | |
| 16.... | 4.81½ | 4.84 | 4.82½ | 4.84½ | 4.86 | 4.88 | 4.8[illegible] | .89 | 4.85½ | 4.88 | S. | | 4.83½ | 4.86½ | 4.85 | 4.8[illegible] ½ | 4.82½ | 4.87 | 4.79½ | 4.85½ | 4.82 | 4.86½ | 4.83½ | 4.88 |
| 17.... | 4.81½ | 4.84 | S. | | S. | | 4.86½ | 4.89 | 4.86 | 4.88½ | 4.85½ | 4.87½ | 4.83½ | 4.86½ | 4.85 | 4.89½ | 4.82½ | 4.87 | 4.79½ | 4.85½ | S. | | 4.83½ | 4.88½ |
| 18.... | 4.82 | 4.84½ | 4.82½ | 4.84½ | 4.87 | 4.89 | 4.[illegible] | 4.89½ | 4.86 | 4.88½ | 4.85½ | 4.87½ | 4.83½ | 4.86½ | S. | | 4.82½ | 4.87 | 4.80 | 4.86 | 4.82 | 4.86½ | 4.83½ | 4.88½ |
| 19 ... | 4.82 | 4.84½ | 4.82½ | 4.84½ | 4.87 | 4.89 | G'd Friday. | | S. | | 4.85½ | 4.87½ | 4.83½ | 4.86½ | 4.85 | 4.89½ | 4.82½ | 4.87 | 4.80 | 4.86 | 4.82 | 4.86½ | 4.83½ | 4.88½ |
| 20.... | S. | | 4.82½ | 4.84½ | 4.87½ | 4.89½ | 4.87 | 4.89½ | 4.86 | 4.88½ | 4.85½ | 4.87½ | 4.83½ | 4.86½ | 4.85 | 4.89½ | 4.82½ | 4.87 | | S. | 4.82 | 4.86½ | 4.83½ | 4.88½ |
| 21 ... | 4.82 | 4.84½ | 4.83 | 4.85 | 4.87½ | 4.89½ | | S. | 4.86 | 4.88½ | 4.85½ | 4.87½ | | S. | 4.84½ | 4.89 | 4.82½ | 4.87 | 4.80½ | 4.86½ | 4.82 | 4.86½ | 4.83½ | 4.89 |
| 22 ... | 4.82 | 4.84½ | Holiday. | | 4.87½ | 4.89½ | 4.87 | 4.89½ | 4.85½ | 4.88 | 4.85½ | 4.87½ | 4.83 | 4.86 | 4.84½ | 4.89 | S. | | 4.81 | 4.87 | 4.82½ | 4.87 | S. | |
| 23.... | 4.82 | 4.84½ | 4.83 | 4.85 | 4.87½ | 4.89½ | 4.87 | 4.8[illegible]½ | 4.85½ | 4.88 | S. | | 4.83 | 4.86 | 4.83½ | 4.88 | 4.82½ | 4.87 | 4.82 | 4.88 | 4.82½ | 4.87 | 4.83½ | 4.89 |
| 24.... | 4.82 | 4.84½ | S. | | S. | | 4.87 | 4.89½ | 4.85½ | 4.88 | 4.85½ | 4.87½ | 4.83 | 4.86 | 4.83½ | 4.88 | 4.82 | 4.86½ | 4.82 | 4.88 | S. | | 4.83½ | 4.89 |
| 25.... | 4.83 | 4.85½ | 4.83 | 4.85 | 4.87½ | 4.89½ | 4.87 | 4.89½ | 4.85½ | 4.88 | 4.86 | 4.88 | 4.83 | 4.86 | S. | | 4.82 | 4.86½ | 4.82½ | 4.88½ | 4.82½ | 4.87 | Holiday. | |
| 26.... | 4.83 | 4.85½ | 4.83½ | 4.85½ | 4.87½ | 4.89½ | 4.87 | 4.89½ | S. | | 4.86 | 4.88 | 4.83 | 4.86 | 4.83½ | 4.88 | 4.82 | 4.86½ | 4.82½ | 4.88½ | 4.82 | 4.86½ | 4.83 | 4.88½ |
| 27 ... | S. | | 4.84 | 4.86 | 4.87½ | 4.89½ | 4.87 | 4.89½ | 4.84½ | 4.87 | 4.86 | 4.88½ | 4.83 | 4.86 | 4.83½ | 4.88 | 4.81½ | 4.86 | | S. | 4.82 | 4.86½ | 4.83 | 4.88½ |
| 28.... | 4.83 | 4.85½ | 4.84 | 4.86 | 4.88½ | 4.90½ | | S. | 4.83½ | 4.86 | 4.86 | 4.88½ | | S. | 4.84 | 4.88½ | 4.81½ | 4.86 | 4.82½ | 4.88½ | Holiday. | | 4.83 | 4.88½ |
| 29 ... | 4.83 | 4.85½ | ... | ... | 4.88½ | 4.90½ | 4.87 | 4.89½ | 4.83½ | 4.86 | 4.86 | 4.88½ | 4.83 | 4.86 | 4.84 | 4.88½ | S. | | 4.82½ | 4.88½ | 4.82 | 4.86½ | S. | |
| 30 .. | 4.83 | 4.85½ | ..... | | 4.88½ | 4.90½ | 4.87 | 4.89½ | Holiday. | | S. | | 4.83 | 4.86 | 4.84 | 4.88½ | 4.81½ | 4.86 | 4.82½ | 4.88½ | 4.82 | 4.86½ | 4.82 | 4.87½ |
| 31.... | 4.83 | 4.85 | .... | ..... | S. | | ..... | | 4.84 | 4.86 | ..... | | 4.83 | 4.86 | 4.84 | 4.88½ | ..... | | 4.82½ | 4.88 | ..... | | 4.82 | 4.87½ |
| High. | 4.83 | 4.86 | 4.84 | 4.86 | 4.88½ | 4.90½ | 4.87½ | 4.90 | 4.87 | 4.89½ | 4.86 | 4.88½ | 4.86 | 4.88½ | 4.85 | 4.89½ | 4.84 | 4.88½ | 4.82½ | 4.88½ | 4.82½ | 4.88 | 4.83½ | 4.89 |
| Low . | 4.81½ | 4.84 | 4.82 | 4.84 | 4.84½ | 4.86½ | 4.86½ | 4.89 | 4.83½ | 4.86 | 4.84½ | 4.86½ | 4.83 | 4.86 | 4.82½ | 4.86 | 4.81½ | 4.86 | 4.78½ | 4.84 | 4.80½ | 4.85½ | 4.82 | 4.86½ |

# INVESTMENTS AND SPECULATION.

## INTEREST AND INCOME TABLES.

In purchasing securities for investment, the important points considered are the following: first, that the principal and interest shall be secure beyond question; second, that the profit, or annual rate of interest realized on the outlay, should be satisfactory; third, that the securities purchased should be readily salable; and fourth, with parties engaged in active business, that the securities should be available to pledge as collateral for loans, in case it should be desired so to use them.

The great bulk of investments in stocks and bonds is divided among (1) U. S. Government bonds; (2) State, city and county bonds; (3) bonds or stocks of corporations; (4) bonds and mortgages on real estate.

As a general classification of these several forms of investment, the most obvious one is that which divides them into two sorts: *first*, those depending on the character, standing, and permanent solvency of the party issuing the obligation; *second*, those having a lien on specified pieces of property, and dependent mainly on the value of such property for their security. In the first class belong U. S. Government bonds, State bonds, City bonds County and Town bonds, and the stocks or plain bonds of corporations. In the latter class belong the mortgage bonds of railroads or other companies, and real estate bonds and mortgages. This distinction is mainly important in presenting to the investor the option of trusting in the integrity and probable permanent stability of the government or corporation issuing a stock or bond; or, on the other hand, of trusting in the permanent value of a specified piece of property, in a certain location, on which his bond is secured.

## INTEREST AND INVESTMENT TABLES.

The tables following show (in the Compound Interest Table) the accumulation of principal and interest on one dollar at various rates per annum from 1 to 10 per cent, interest being compounded semi-annually, and (in the "Table for Investors") the rate per cent per annum realized on securities purchased at various prices from 10 to 300. Thus, by use of the tables, it is seen at a glance that a 7 per cent $1,000 bond purchased at 86 pays 8·13 per cent a year on its cost. The accumulation of principal and interest is seen to be in five years $1,410·50, and in ten years $1,989·70, which in this case would be the result of an outlay of $860, provided the interest was re-invested semi-annually.

### COMPOUND INTEREST TABLE.

| Number of Years. | 1 per cent. | 2 per cent. | 3 per cent. | 4 per cent. | 4½ per cent. | 5 per cent. | 6 per cent. | 7 per cent. | 7 3-10 per cent. | 8 per cent. | 10 per cent. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | $1·0100 | $1·0201 | $1·0302 | $1·0404 | $1·0455 | $1·0506 | $1·0609 | $1·0712 | $1·0743 | $1·0816 | $1·1025 |
| 2 | 1·0201 | 1·0406 | 1·0613 | 1 0824 | 1·0930 | 1·1028 | 1·1255 | 1·1475 | 1·1530 | 1·1692 | 1·2155 |
| 3 | 1·0303 | 1·0615 | 1·0934 | 1·1261 | 1·1438 | 1 1596 | 1 1940 | 1·2292 | 1·2387 | 1·2646 | 1·3400 |
| 4 | 1·0407 | 1·0828 | 1·1264 | 1·1715 | 1·1948 | 1·2184 | 1·2667 | 1·3168 | 1·3308 | 1·3678 | 1·4773 |
| 5 | 1·0511 | 1·1045 | 1·1605 | 1·2188 | 1·2481 | 1·2800 | 1·3439 | 1·4105 | 1·4298 | 1·4794 | 1·6287 |
| 6 | $1·0616 | $1·1267 | $1·1956 | $1 2681 | $1·3004 | $1 3448 | $1·4257 | $1·5110 | $1·5360 | $1·6002 | $1·795$_7$ |
| 7 | 1·0723 | 1·1494 | 1·2317 | 1·3193 | 1·3643 | 1·4129 | 1·5125 | 1·6186 | 1·6502 | 1·7307 | 1·974$_7$ |
| 8 | 1·0830 | 1·1725 | 1·2689 | 1·3726 | 1·4264 | 1·4845 | 1·6047 | 1·7339 | 1·7729 | 1·8720 | 2·182$_7$ |
| 9 | 1·0949 | 1·1961 | 1 3073 | 1·4281 | 1·4913 | 1·5596 | 1·7024 | 1·8574 | 1·9047 | 2·0247 | 2·406$_4$ |
| 10 | 1·1059 | 1·2201 | 1·3463 | 1·4858 | 1·5592 | 1·6385 | 1·8061 | 1·9897 | 2·0462 | 2 1899 | 2 653$_0$ |
| 11 | $1·1170 | $1·2446 | $1·3875 | $1·5458 | $1·6301 | $1·7234 | $1·9161 | $2·1315 | $2·1982 | $2·3687 | $2·9250 |
| 12 | 1·1281 | 1·2696 | 1·4295 | 1·6082 | 1·7044 | 1·8086 | 2·0326 | 2·2833 | 2·3617 | 2·5619 | 3·2248 |
| 13 | 1·1394 | 1·2952 | 1·4727 | 1·6732 | 1·7820 | 1·9001 | 2·1564 | 2·4459 | 2 5372 | 2·7710 | 3·5558 |
| 14 | 1·1508 | 1 3212 | 1·5172 | 1·7408 | 1·8631 | 1·9963 | 2·2878 | 2·6201 | 2·7258 | 2·9971 | 3·9198 |
| 15 | 1·1623 | 1·3478 | 1·5630 | 1·8111 | 1·9479 | 2·0933 | 2 4271 | 2·8068 | 2·9284 | 3·2417 | 4·3216 |
| 16 | $1·1740 | $1·3748 | $1·6103 | $1·8843 | $2·0365 | $2·2027 | $2·5749 | $3·0067 | $3 1461 | $3·5062 | $4·7645 |
| 17 | 1·1857 | 1·4025 | 1·6589 | 1·9604 | 2·1272 | 2·3142 | 2·7317 | 3·2208 | 3·3800 | 3·7923 | 5·2529 |
| 18 | 1·1976 | 1·4307 | 1·7091 | 2·0396 | 2·2240 | 2·4313 | 2·8981 | 3·4502 | 3·6312 | 4·1018 | 5·7888 |
| 19 | 1·2096 | 1·4594 | 1.7607 | 2·1220 | 2·3252 | 2·5544 | 3·0746 | 3 6960 | 3·9011 | 4·4365 | 6·3816 |
| 20 | 1·2218 | 1·4888 | 1·8140 | 2·2078 | 2·4310 | 2·6837 | 3·2618 | 3·9592 | 4·1911 | 4·7985 | 7·0362 |
| 21 | $1·2341 | $1·5187 | $1·8686 | $2·2970 | $2·5415 | $2·8196 | $3·4605 | $4·2412 | $4·5026 | $5·1900 | $7·7574 |
| 22 | 1·2465 | 1·5492 | 1·9253 | 2·3898 | 2·6572 | 2 9624 | 3·6712 | 4·5433 | 4·8373 | 5·6136 | 8·5525 |
| 23 | 1·2590 | 1·5804 | 1·9835 | 2·4863 | 2·7781 | 3·1123 | 3·8948 | 4·8669 | 5·1969 | 6·0716 | 9·4292 |
| 24 | 1·2716 | 1·6121 | 2·0434 | 2·5868 | 2·9045 | 3·2699 | 4·1320 | 5·2136 | 5·5832 | 6·5670 | 10·3957 |
| 25 | 1·2843 | 1·6445 | 2·1052 | 2·6913 | 3 0367 | 3·4354 | 4·3836 | 5·5849 | 5·9982 | 7·1030 | 11·4612 |
| 26 | $1·2973 | $1·6776 | $2·1688 | $2·8006 | $3·1749 | $3·6094 | $4·6506 | $5·9827 | $6·4441 | $7·6826 | $12·6359 |
| 27 | 1·3103 | 1·7113 | 2·2344 | 2·9131 | 3·3193 | 3·7921 | 4·9338 | 6·4088 | 6·9231 | 8·3094 | 13·9311 |
| 28 | 1·3235 | 1·7457 | 2·3019 | 3·0318 | 3·4703 | 3·9841 | 5·2343 | 6·8653 | 7·4377 | 8·9875 | 15·3591 |
| 29 | 1·3367 | 1·7808 | 2·3715 | 3·1543 | 3·6282 | 4·1858 | 5·5531 | 7·3543 | 7·9906 | 9·7208 | 16·9334 |
| 30 | 1·3501 | 1·8166 | 2·4432 | 3·2818 | 3·7933 | 4·3977 | 5·8913 | 7·8781 | 8·5846 | 10·5143 | 18·6691 |
| 31 | $1·3637 | $1·8430 | $2·5170 | $3·4144 | $3·9660 | $4·6203 | $6·2500 | $8·4391 | $9·2227 | $11·3742 | $20·5827 |
| 32 | 1 3773 | 1·8800 | 2·5931 | 3·5523 | 4·1465 | 4·8542 | 6·6307 | 9·0402 | 9·9087 | 12·3024 | 22·6924 |
| 33 | 1·3911 | 1·9176 | 2·6715 | 3·6958 | 4·3351 | 5·0999 | 7·0345 | 9·6841 | 10·6453 | 13·3062 | 25·0184 |
| 34 | 1·4051 | 1·9562 | 2·7522 | 3·8451 | 4·5324 | 5·3581 | 7·4629 | 10 3738 | 11 4366 | 14·3920 | 27·5828 |
| 35 | 1·4192 | 1·9955 | 2·8354 | 4·0005 | 4·7387 | 5·6294 | 7·9174 | 11·1126 | 12·2867 | 15·5664 | 30·4081 |
| 36 | $1·4334 | $2·0356 | $2·9211 | $4·1621 | $4·9543 | $5·9144 | $8·3996 | $11·9041 | $13·2000 | $16·8367 | $33·5249 |
| 37 | 1·4478 | 2·0765 | 3·0094 | 4·3302 | 5·1798 | 6·2138 | 8·9111 | 12·7620 | 14·1811 | 18·2105 | 36·9612 |
| 38 | 1·4623 | 2·1183 | 3·1004 | 4 5052 | 5·4146 | 6·5284 | 9·4538 | 13·6709 | 15·2353 | 19·6965 | 40·7497 |
| 39 | 1·4770 | 2·1608 | 3·1941 | 4·6872 | 5·6610 | 6·8589 | 10·0295 | 14·6446 | 16·3677 | 21·3038 | 44·9256 |
| 40 | 1·4918 | 2·2043 | 3·2907 | 4·8766 | 5·9288 | 7·2061 | 10·6403 | 15·6877 | 17·5844 | 23·0422 | 49·5316 |
| 41 | $1·5067 | $2·2486 | $3·3901 | $5·0736 | $6·1986 | $7·5709 | $11·2883 | $16·8050 | $18·8915 | $24·9224 | $54·6086 |
| 42 | 1·5218 | 2·2938 | 3·4926 | 5·2785 | 6·4807 | 7·9542 | 11·9758 | 18·0020 | 20·2956 | 26·9561 | 60·2059 |
| 43 | 1·5371 | 2·3399 | 3·5982 | 5·4928 | 6·7756 | 8·3569 | 12·7051 | 19·2842 | 21 8043 | 29·1857 | 66·3771 |
| 44 | 1 5545 | 2·3869 | 3·7070 | 5·7147 | 7·0840 | 8·7800 | 13·8832 | 20·6577 | 23·4250 | 31·5348 | 73·1807 |
| 45 | 1·5701 | 2·4349 | 3·8191 | 5·9456 | 7·4062 | 9·2245 | 14·7287 | 22·1290 | 25·1663 | 34·1080 | 80·6817 |
| 46 | $1·5858 | $2·4838 | $3·9345 | $6·1858 | $7·7430 | $9 6915 | $15·6257 | $23·7052 | $27 0369 | $36·8813 | $88·9516 |
| 47 | 1·6017 | 2·5338 | 4·0432 | 6·4357 | 8 0954 | 10·1822 | 16·5773 | 25·3936 | 29·0466 | 39·8908 | 98·0692 |
| 48 | 1·6178 | 2·5847 | 4·1655 | 6·6957 | 8·4638 | 10·6967 | 17·5868 | 27·2022 | 31·2057 | 43·1459 | 107·1218 |
| 49 | 1·63[illegible]0 | 2·6367 | 4·2914 | 6·9662 | 8·8490 | 11·2383 | 18·6597 | 29·1397 | 33·5253 | 46·6666 | 118·1012 |
| 50 | 1·6484 | 2·6897 | 4·4211 | 7·2477 | 9·2516 | 11·8072 | 19·7941 | 31·2147 | 36·0154 | 50·4746 | 130·2066 |

# TABLE FOR INVESTORS.

The following table shows the rate per cent of annual income to be realized from stocks or bonds bearing any given rate of yearly dividends or interest from 1 to 20 per cent, when purchased at various prices from 10 to 300 per cent. This table applies equally well to both stocks and bonds, and has nothing to do with the length of time which a bond has to run to maturity.

☞ For example: To ascertain what rate of annual interest will be realized on a bond or stock which bears 7 per cent per annum and can be purchased at 92 (*i. e.*, at 92 per cent of its par value, whatever the par may be), find 92 in the column of "purchase price," and follow that line across to the column headed "7 per cent," which will show the correct figures—in the present instance, 7·60 per cent.

[Entered according to Act of Congress, in the year 1872, by WILLIAM B. DANA & Co., in the Office of the Librarian of Congress at Washington.]

| Purchase Price. | 1 per cent. | 1½ per cent. | 2 per cent. | 2½ per cent. | 3 per cent. | 3½ per cent. | 4 per cent. | 4½ per cent. | 5 per cent. | 5½ per cent. | 6 per cent. | 6½ per cent. | 7 per cent. | 7 3-10 pr cent. | 7½ per cent. | 8 per cent. | 8½ per cent. | 9 per cent. | 9½ per cent. | 10 per cent. | 11 per cent. | 12 per cent. | 15 per cent. | 20 per cent. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 10 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 | 65 | 70 | 73 | 75 | 80 | 85 | 90 | 95 | 100 | 110 | 120 | 150 | 200 |
| 15 | 6·66 | 10 | 13·33 | 16·66 | 20 | 23·33 | 26·66 | 30 | 33 33 | 36·66 | 40 | 43·33 | 46·66 | 48·66 | 50 | 53·33 | 56·66 | 60 | 63·33 | 66·66 | 73·13 | 80 | 100 | 133·33 |
| 20 | 5 | 7·50 | 10 | 12·50 | 15 | 17·50 | 20 | 22·50 | 25 | 27·50 | 30 | 32·50 | 35 | 36·50 | 37·50 | 40 | 42·50 | 45 | 47·50 | 50 | 55 | 60 | 75 | 100 |
| 22 | 4·54 | 6 81 | 9 09 | 11·36 | 13·63 | 15·90 | 18·18 | 20·45 | 22·72 | 25 | 27·27 | 29·54 | 31·81 | 33·18 | 34·09 | 36·36 | 38·63 | 40·90 | 43·18 | 45·45 | 50 | 54·54 | 68·18 | 90 90 |
| 24 | 4·16 | 6 25 | 8·33 | 10·41 | 12·50 | 14·58 | 16·66 | 18·75 | 20·83 | 22 91 | 25 | 27·08 | 29·16 | 30·41 | 31·25 | 33·33 | 35·41 | 37·50 | 39·58 | 41·66 | 45·83 | 50 | 62·50 | 83·33 |
| 26 | 3·84 | 5 76 | 7·69 | 9·61 | 11.53 | 13·46 | 15·38 | 17 30 | 19·23 | 21·15 | 23 07 | 25 | 26·92 | 28·07 | 28·84 | 30·76 | 32·69 | 34·61 | 36 53 | 38·46 | 42·30 | 46·15 | 57·69 | 76·92 |
| 28 | 3·57 | 5·35 | 7·14 | 8·92 | 10·71 | 12·50 | 14 28 | 16·07 | 17·85 | 19·64 | 21·42 | 23·21 | 25 | 26·07 | 26·78 | 28·57 | 30·35 | 32·14 | 33·92 | 35·71 | 39·28 | 42·85 | 53·57 | 71·42 |
| 30 | 3·33 | 5 | 6·66 | 8·33 | 10 | 11·66 | 13·33 | 15 | 16·66 | 18·33 | 20 | 21·66 | 23·33 | 24 33 | 25 | 26 66 | 28·33 | 30 | 31·66 | 33·33 | 36·66 | 40 | 50 | 66·66 |
| 32 | 3·12 | 4·68 | 6·25 | 7 81 | 9·37 | 10·93 | 12·50 | 14·06 | 15·62 | 17·18 | 18·75 | 20·31 | 21·87 | 22·81 | 23 43 | 25 | 26·56 | 28·12 | 29·68 | 31·25 | 34·37 | 37·50 | 46·87 | 62·50 |
| 34 | 2·94 | 4·41 | 5 88 | 7·35 | 8·82 | 10·29 | 11·76 | 13·23 | 14·70 | 16·17 | 17·64 | 19·11 | 20·58 | 21·47 | 22·05 | 23·52 | 25 | 26·47 | 27·94 | 29 41 | 32·35 | 35·29 | 44·11 | 58·82 |
| 36 | 2·77 | 4·16 | 5·55 | 6·94 | 8·33 | 9·72 | 11·11 | 12 50 | 13·88 | 15·27 | 16·66 | 18·05 | 19·44 | 20·27 | 20·83 | 22·22 | 23·61 | 25 | 26·38 | 27·77 | 30·55 | 33·33 | 41·66 | 55·55 |
| 38 | 2·63 | 3·94 | 5·26 | 6·57 | 7·89 | 9·21 | 10·52 | 11·84 | 13·15 | 14·47 | 15·78 | 17·10 | 18·42 | 19·21 | 19·73 | 21·05 | 22·36 | 23·68 | 25 | 26·31 | 28·94 | 31·57 | 39·47 | 52·63 |
| 40 | 2·50 | 3·75 | 5 | 6·25 | 7 50 | 8·75 | 10 | 11·25 | 12·50 | 13·75 | 15 | 16·25 | 17·50 | 18·25 | 18·75 | 20 | 21·25 | 22·50 | 23·75 | 25 | 27·50 | 30 | 37·50 | 50 |
| 42 | 2·38 | 3·57 | 4·76 | 5·95 | 7·14 | 8·33 | 9·52 | 10·71 | 11.90 | 13·09 | 14·28 | 15·47 | 16·66 | 17·38 | 17·85 | 19·04 | 20·23 | 21·42 | 22·61 | 23·80 | 26·19 | 28 57 | 35·71 | 47·61 |
| 44 | 2·27 | 3·40 | 4·54 | 5·68 | 6·81 | 7·95 | 9·09 | 10·22 | 11·36 | 12·50 | 13·63 | 14·77 | 15·90 | 16·59 | 17·04 | 18·1[illegible] | 19·31 | 20·45 | 21·59 | 22·72 | 25 | 27·27 | 34·09 | 45·45 |
| 46 | 2·17 | 3·26 | 4·34 | 5·43 | 6·52 | 7·60 | 8·69 | 9·78 | 10·86 | 11·95 | 13·04 | 14·13 | 15·21 | 15·86 | 16·30 | 17·[illegible] | 18·47 | 19·56 | 20·65 | 21·73 | 23·91 | 26·08 | 32·60 | 43·47 |
| 48 | 2·08 | 3·12 | 4·16 | 5 20 | 6·25 | 7·29 | 8·33 | 9·37 | 10·41 | 11·45 | 12·50 | 13·54 | 14·58 | 15·20 | 15·62 | 16·[illegible] | 17·70 | 18·75 | 19·79 | 20·83 | 22·91 | 25 | 31·25 | 41·66 |
| 50 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 14·60 | 15 | 16 | 17 | 18 | 19 | 20 | 22 | 24 | 30 | 40 |
| 51 | 1·96 | 2·94 | 3·92 | 4·90 | 5·88 | 6·86 | 7·84 | 8·82 | 9·80 | 10·78 | 11·76 | 12·74 | 13·72 | 14·31 | 14·70 | 15;68 | 16·66 | 17 64 | 18·62 | 19·60 | 21·56 | 23·52 | 29·41 | 39·21 |
| 52 | 1 92 | 2·88 | 3·84 | 4·80 | 5·76 | 6·73 | 7·6[illegible] | 8·65 | 9·61 | 10·57 | 11·53 | 12·50 | 13·46 | 14·03 | 14·42 | 15·38 | 16·34 | 17 30 | 18·26 | 19·23 | 21·15 | 23·07 | 28·84 | 38·46 |
| 53 | 1·88 | 2 83 | 3·77 | 4 71 | 5·66 | 6·60 | 7·54 | 8·49 | 9 43 | 10·37 | 11·32 | 12·26 | 13·20 | 13·77 | 14·15 | 15·09 | 16·03 | 16·98 | 17·92 | 18·86 | 20·75 | 22·64 | 28·30 | 37·73 |
| 54 | 1·85 | 2·77 | 3·70 | 4·63 | 5·55 | 6·48 | 7·40 | 8·33 | 9·25 | 10·18 | 11·11 | 12·03 | 12·96 | 13·51 | 13·88 | 14·81 | 15·74 | 16·66 | 17·59 | 18·51 | 20·37 | 22·22 | 27·77 | 37·03 |
| 55 | 1·81 | 2·72 | 3·63 | 4 54 | 5·45 | 6·36 | 7·27 | 8·18 | 9·09 | 10 | 10·90 | 11·81 | 12·72 | 13·27 | 13·63 | 14·54 | 15·45 | 16·36 | 17·27 | 18·18 | 20 | 21·81 | 27·27 | 36·36 |
| 56 | 1·78 | 2·67 | 3·57 | 4 46 | 5·35 | 6·23 | 7·14 | 8·03 | 8·92 | 9·82 | 10·70 | 11·60 | 12·50 | 13·03 | 13·39 | 14·28 | 15·17 | 16·07 | 16·96 | 17·85 | 19·64 | 21·42 | 26·78 | 35·71 |
| 57 | 1·75 | 2·63 | 3·50 | 4·38 | 5·26 | 6·14 | 7·01 | 7·89 | 8·77 | 9·64 | 10·52 | 11·40 | 12·27 | 12·80 | 13·15 | 14·03 | 14·91 | 15·78 | 16·66 | 17·54 | 19·29 | 21·05 | 26·31 | 35·08 |
| 58 | 1·72 | 2·58 | 3·44 | 4·31 | 5·17 | 6·03 | 6·89 | 7·75 | 8·62 | 9·48 | 10·34 | 11·20 | 12·06 | 12·58 | 12·93 | 13·79 | 14·65 | 15·51 | 16·37 | 17·24 | 18·96 | 20·68 | 25·86 | 34·48 |
| 59 | 1·69 | 2·54 | 3 38 | 4·23 | 5·08 | 5·93 | 6·77 | 7·62 | 8·47 | 9·32 | 10·16 | 11·01 | 11·86 | 12·37 | 12·71 | 13·55 | 14·40 | 15·25 | 16·10 | 16·94 | 18·64 | 20·33 | 25·42 | 33·80 |
| 60 | 1·66 | 2·50 | 3 33 | 4·16 | 5 | 5·83 | 6·66 | 7·50 | 8·33 | 9·16 | 10 | 10·83 | 11·66 | 12·16 | 12·50 | 13·33 | 14·16 | 15 | 15·83 | 16·66 | 18·33 | 20 | 25 | 33·33 |
| 61 | 1·63 | 2·45 | 3·27 | 4 09 | 4·91 | 5·73 | 6·55 | 7·37 | 8·19 | 9·01 | 9·83 | 10·65 | 11·47 | 11·95 | 12·39 | 13·11 | 13·93 | 14·75 | 15·57 | 16·39 | 18·03 | 19·67 | 24·59 | 32·78 |
| 62 | 1·61 | 2·41 | 3·22 | 4 03 | 4·83 | 5·64 | 6·45 | 7·25 | 8·06 | 8·87 | 9·67 | 10·48 | 11·29 | 11·77 | 12·09 | 12·90 | 13·70 | 14.51 | 15·32 | 16·12 | 17·73 | 19·35 | 24·19 | 32·25 |
| 63 | 1·58 | 2·38 | 3·17 | 3·96 | 4·76 | 5·55 | 6·34 | 7·14 | 7·93 | 8·73 | 9·52 | 10·31 | 11·11 | 11·58 | 11·90 | 12·69 | 13·49 | 14·28 | 15·07 | 15·87 | 17·46 | 19·04 | 23·80 | 31·74 |
| 64 | 1 56 | 2·34 | 3·12 | 3·90 | 4·68 | 5 46 | 6·25 | 7·03 | 7·81 | 8 59 | 9·37 | 10·15 | 10·93 | 11·40 | 11·68 | 12·50 | 13·28 | 14·06 | 14·84 | 15·62 | 17·18 | 18·75 | 23·43 | 31·25 |
| 65 | 1·53 | 2·30 | 3·07 | 3·84 | 4·61 | 5·38 | 6·15 | 6·92 | 7·69 | 8·46 | 9·23 | 10 | 10·76 | 11 23 | 11·53 | 12·30 | 13·07 | 13·84 | 14·61 | 15·38 | 16·92 | 18·46 | 23·07 | 30·76 |
| 66 | 1·51 | 2·27 | 3·03 | 3·78 | 4·54 | 5·30 | 6·06 | 6·81 | 7·57 | 8·33 | 9·09 | 9·84 | 10·60 | 11·06 | 11·36 | 12·12 | 12·87 | 13·63 | 14·39 | 15·15 | 16·66 | 18·18 | 22·72 | 30·30 |
| 67 | 1·49 | 2·23 | 2 98 | 3·73 | 4·47 | 5·22 | 5·97 | 6·71 | 7·46 | 8·20 | 8·95 | 9·70 | 10·44 | 10·89 | 11·19 | 11·94 | 12·68 | 13·43 | 14·17 | 14·92 | 16·41 | 17·91 | 22·[illegible]8 | 29·85 |
| 68 | 1·47 | 2·20 | 2 94 | 3·67 | 4·41 | 5·14 | 5·88 | 6·61 | 7·35 | 8·08 | 8·82 | 9·55 | 10·29 | 10·73 | 11·02 | 11·76 | 12·50 | 13·23 | 13·97 | 14·70 | 16·17 | 17·64 | 22·05 | 29·41 |
| 69 | 1·44 | 2·17 | 2·89 | 3·62 | 4·34 | 5·0[illegible] | 5·79 | 6·52 | 7·24 | 7·97 | 8·69 | 9·42 | 10·14 | 10·57 | 10·86 | 11·59 | 12·31 | 13·04 | 13·76 | 14·49 | 15·94 | 17·39 | 21·73 | 28·98 |
| 70 | 1·42 | 2·14 | 2·85 | 3·57 | 4·28 | 5 | 5·71 | 6·42 | 7·14 | 7·85 | 8·57 | 9·28 | 10 | 10·42 | 10·71 | 11·43 | 12·14 | 12·85 | 13·57 | 14 28 | 15·71 | 17·14 | 21·42 | 28·57 |
| 71 | 1·40 | 2 11 | 2·81 | 3·52 | 4·22 | 4·92 | 5·63 | 6 33 | 7·04 | 7 74 | 8·45 | 9·15 | 9·85 | 10·28 | 10·56 | 11·26 | 11·97 | 12·67 | 13·38 | 14·08 | 15·49 | 16·90 | 21·12 | 28·16 |
| 72 | 1·38 | 2·08 | 2·77 | 3·47 | 4·16 | 4·86 | 5·55 | 6·25 | 6·94 | 7·63 | 8·33 | 9·02 | 9·72 | 10·13 | 10·41 | 11·11 | 11·80 | 12·50 | 13·19 | 13·89 | 15·28 | 16·66 | 20 83 | 27·77 |
| 73 | 1 36 | 2·05 | 2·73 | 3·42 | 4·10 | 4·79 | 5·47 | 6·16 | 6·84 | 7·53 | 8·21 | 8·90 | 9·58 | 10 | 10·27 | 10·95 | 11·63 | 12·32 | 13·01 | 13·69 | 15·06 | 16·43 | 20·54 | 27·39 |
| 74 | 1·35 | 2·02 | 2·70 | 3·37 | 4·05 | 4·72 | 5·40 | 6·08 | 6·75 | 7·43 | 8·10 | 8·78 | 9·45 | 9·86 | 10·13 | 10·80 | 11·49 | 12·16 | 12 83 | 13·51 | 14·86 | 16·21 | 20·27 | 27·02 |
| 75 | 1·33 | 2 | 2·66 | 3·33 | 4 | 4·66 | 5·33 | 6 | 6·66 | 7·33 | 8 | 8·66 | 9·33 | 9·73 | 10 | 10·66 | 11·33 | 12 | 12·66 | 13·33 | 14·66 | 15 | 20 | 26·66 |
| 76 | 1·31 | 1·97 | 2·63 | 3·28 | 3·94 | 4·60 | 5·26 | 5·92 | 6·57 | 7·23 | 7·89 | 8·55 | 9·21 | 9·60 | 9.86 | 10·52 | 11·18 | 11·84 | 12·50 | 13·15 | 14·47 | 15·78 | 19·73 | 26·31 |
| 77 | 1·29 | 1·94 | 2·59 | 3 24 | 3·89 | 4·54 | 5·19 | 5·84 | 6·49 | 7·14 | 7·79 | 8·44 | 9·09 | 9·48 | 9·74 | 10·38 | 11·03 | 11·68 | 12·33 | 12·98 | 14·27 | 15·58 | 19·48 | 25·97 |
| 78 | 1·28 | 1·92 | 2·56 | 3·20 | 3·84 | 4·48 | 5·12 | 5·76 | 6·41 | 7·05 | 7·69 | 8·33 | 8·97 | 9·35 | 9·61 | 10·25 | 10·89 | 11·53 | 12·17 | 12·82 | 14·10 | 15·38 | 19·23 | 25·64 |
| 79 | 1·26 | 1·89 | 2·53 | 3·16 | 3·79 | 4·43 | 5·06 | 5·69 | 6·32 | 6·96 | 7·59 | 8·22 | 8·86 | 9·24 | 9·49 | 10·12 | 10·75 | 11·39 | 12·02 | 12·65 | 13·92 | 15·18 | 18·98 | 25·31 |
| 80 | 1·25 | 1·87 | 2 50 | 3·[illegible]2 | 3·75 | 4·37 | 5 | 5·62 | 6·25 | 6·87 | 7·50 | 8·12 | 8·75 | 9 12 | 9·37 | 10 | 10·62 | 11·25 | 11·87 | 12·50 | 13·75 | 15 | 18·75 | 25 |
| 81 | 1·23 | 1·85 | 2·46 | 3·08 | 3·70 | 4·32 | 4·93 | 5·55 | 6·17 | 6·79 | 7·40 | 8·02 | 8·64 | 9·01 | 9·25 | 9·87 | 10·49 | 11·11 | 11·72 | 12·34 | 13·58 | 14·81 | 18·51 | 24·69 |
| 82 | 1·21 | 1 82 | 2·43 | 3·04 | 3·65 | 4·26 | 4·87 | 5·48 | 6·09 | 6·70 | 7·31 | 7·92 | 8·53 | 8·90 | 9·14 | 9·75 | 10·36 | 10·97 | 11·58 | 12·19 | 13·41 | 14·63 | 18·29 | 24·39 |
| 83 | 1·20 | 1·80 | 2·40 | 3·01 | 3·61 | 4·21 | 4·81 | 5·42. | 6·02 | 6·62 | 7·22 | 7·83 | 8·43 | 8·79 | 9·03 | 9·63 | 10·24 | 10·84 | 11·45 | 12·04 | 13·25 | 14·45 | 18·04 | 24·09 |
| 84 | 1·19 | 1·78 | 2·38 | 2·97 | 3·57 | 4·16 | 4·76 | 5·35 | 5·95 | 6·54 | 7·14 | 7·73 | 8·33 | 8·69 | 8·92 | 9·52 | 10·11 | 10·71 | 11·30 | 11·90 | 13·09 | 14·28 | 17·85 | 23·80 |
| 85 | 1·17 | 1·76 | 2·35 | 2·94 | 3·52 | 4·11 | 4·70 | 5·29 | 5·88 | 6·47 | 7·05 | 7·64 | 8·23 | 8·58 | 8·82 | 9·41 | 10 | 10·58 | 11·17 | 11·76 | 12·94 | 14·11 | 17·64 | 23·52 |
| 86 | 1·16 | 1·74 | 2·32 | 2·90 | 3·48 | 4·06 | 4·65 | 5·23 | 5·81 | 6·39 | 6·97 | 7·55 | 8·13 | 8·48 | 8·72 | 9·30 | 9·88 | 10·46 | 11·04 | 11·62 | 12·79 | 13·95 | 17·44 | 23·25 |
| 87 | 1·14 | 1·72 | 2·29 | 2·87 | 3·44 | 4·02 | 4·59 | 5·17 | 5·74 | 6·32 | 6·89 | 7·47 | 8·04 | 8·39 | 8·62 | 9·19 | 9·77 | 10·34 | 10·91 | 11·49 | 12·64 | 13·79 | 17·24 | 22·98 |
| 88 | 1·13 | 1 70 | 2·27 | 2 84 | 3·40 | 3·97 | 4·54 | 5·11 | 5·68 | 6·25 | 6·81 | 7·38 | 7·94 | 8·29 | 8·52 | 9·09 | 9·65 | 10·22 | 10·79 | 11·36 | 12·50 | 13·63 | 17·04 | 22·72 |
| 89 | 1·12 | 1·68 | 2·24 | 2 80 | 3·37 | 3·93 | 4·49 | 5·05 | 5·61 | 6·17 | 6·74 | 7·30 | 7·86 | 8·20 | 8·42 | 8·98 | 9·55 | 10·11 | 10·67 | 11·23 | 12·35 | 13·48 | 16·85 | 22·47 |
| 90 | 1·11 | 1·66 | 2·22 | 2·77 | 3·33 | 3·88 | 4·44 | 5 | 5·55 | 6·11 | 6·66 | 7.22 | 7·77 | 8·11 | 8·33 | 8·88 | 9·44 | 10 | 10·55 | 11·11 | 12·22 | 13·33 | 16·66 | 22·22 |

# TABLE FOR INVESTORS (Concluded).

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| Purchase Price. | 1 per cent. | 1½ per cent. | 2 per cent. | 2½ per cent. | 3 per cent. | 3½ per cent. | 4 per cent. | 4½ per cent. | 5 per cent. | 5½ per cent. | 6 per cent. | 6½ per cent. | 7 per cent. | 7 3-10 pr cent. | 7½ per cent. | 8 per cent. | 8½ per cent. | 9 per cent. | 9½ per cent. | 10 per cent. | 11 per cent. | 12 per cent. | 15 per cent. | 20 per cent. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91 | 1·09 | 1·64 | 2·19 | 2·74 | 3·29 | 3·84 | 4·39 | 4·94 | 5·49 | 6·04 | 6·59 | 7·14 | 7·69 | 8·02 | 8·24 | 8·79 | 9·34 | 9·89 | 10·44 | 10·98 | 12·08 | 13·18 | 16·48 | 21·97 |
| 92 | 1·08 | 1·63 | 2·17 | 2·71 | 3·26 | 3·80 | 4·34 | 4·89 | 5·43 | 5·97 | 6·52 | 7·06 | 7·60 | 7·93 | 8·15 | 8·69 | 9·23 | 9·78 | 10·32 | 10·86 | 11·95 | 13·04 | 16·30 | 21·73 |
| 93 | 1·07 | 1·61 | 2·15 | 2·68 | 3·22 | 3·76 | 4·30 | 4·83 | 5·37 | 5·91 | 6·45 | 6·98 | 7·52 | 7·84 | 8·06 | 8·60 | 9·13 | 9·67 | 10·21 | 10·75 | 11·82 | 12·90 | 16·12 | 21·50 |
| 94 | 1·06 | 1·59 | 2·12 | 2·65 | 3·19 | 3·72 | 4·25 | 4·78 | 5·31 | 5·85 | 6·38 | 6·91 | 7·44 | 7·76 | 7·97 | 8·51 | 9·04 | 9·57 | 10·10 | 10·63 | 11·70 | 12·76 | 15·95 | 21·27 |
| 95 | 1·05 | 1·57 | 2·10 | 2·63 | 3·15 | 3·68 | 4·21 | 4·73 | 5·26 | 5·78 | 6·31 | 6·84 | 7·36 | 7·68 | 7·89 | 8·42 | 8·94 | 9·47 | 10 | 10·52 | 11·57 | 12·63 | 15·78 | 21·05 |
| 96 | 1·04 | 1·56 | 2·08 | 2·60 | 3·10 | 3·64 | 4·16 | 4·68 | 5·20 | 5·72 | 6·25 | 6·77 | 7·29 | 7·60 | 7·81 | 8·33 | 8·85 | 9·37 | 9·89 | 10·41 | 11·46 | 12·50 | 15·72 | 20·83 |
| 97 | 1·03 | 1·54 | 2·06 | 2·57 | 3·09 | 3·60 | 4·12 | 4·63 | 5·15 | 5·67 | 6·18 | 6·69 | 7·21 | 7·52 | 7·73 | 8·24 | 8·76 | 9·27 | 9·79 | 10·30 | 11·34 | 12·37 | 15·46 | 20·61 |
| 98 | 1·02 | 1·53 | 2·04 | 2·55 | 3·06 | 3·57 | 4·08 | 4·59 | 5·10 | 5·61 | 6·12 | 6·63 | 7·14 | 7·45 | 7·65 | 8·16 | 8·67 | 9·18 | 9·69 | 10·20 | 11·22 | 12·24 | 15·30 | 20·40 |
| 99 | 1·01 | 1·51 | 2·02 | 2·52 | 3·03 | 3·53 | 4·04 | 4·54 | 5·05 | 5·55 | 6·06 | 6·56 | 7·07 | 7·37 | 7·57 | 8·08 | 8·58 | 9·09 | 9·59 | 10·10 | 11·11 | 12·12 | 15·15 | 20·20 |
| 100 | 1 | 1·50 | 2 | 2·50 | 3 | 3·50 | 4 | 4·50 | 5 | 5·50 | 6 | 6·50 | 7 | 7·30 | 7·50 | 8 | 8·50 | 9 | 9·50 | 10 | 11 | 12 | 15 | 20 |
| 101 | ·99 | 1·48 | 1·98 | 2·47 | 2·97 | 3·46 | 3·96 | 4·45 | 4·95 | 5·44 | 5·94 | 6·43 | 6·93 | 7·22 | 7·42 | 7·92 | 8·41 | 8·91 | 9·40 | 9·90 | 10·89 | 11·88 | 14·85 | 19·80 |
| 102 | ·98 | 1·47 | 1·96 | 2·45 | 2·94 | 3·43 | 3·92 | 4·41 | 4·90 | 5·39 | 5·88 | 6·37 | 6·86 | 7·15 | 7·35 | 7·84 | 8·33 | 8·82 | 9·31 | 9·80 | 10·78 | 11·76 | 14·70 | 19·60 |
| 103 | ·97 | 1·45 | 1·94 | 2·42 | 2·91 | 3·39 | 3·88 | 4·36 | 4·85 | 5·33 | 5·82 | 6·31 | 6·79 | 7·08 | 7·28 | 7·76 | 8·25 | 8·73 | 9·22 | 9·70 | 10·67 | 11·65 | 14·56 | 19·41 |
| 104 | ·96 | 1·44 | 1·92 | 2·40 | 2·88 | 3·36 | 3·84 | 4·32 | 4·80 | 5·28 | 5·76 | 6·25 | 6·72 | 7·01 | 7·21 | 7·69 | 8·17 | 8·65 | 9·13 | 9·61 | 10·57 | 11·53 | 14·42 | 19·23 |
| 105 | ·95 | 1·42 | 1·90 | 2·38 | 2·85 | 3·33 | 3·80 | 4·28 | 4·76 | 5·23 | 5·71 | 6·19 | 6·66 | 6·95 | 7·14 | 7·61 | 8·09 | 8·57 | 9·04 | 9·52 | 10·47 | 11·42 | 14·28 | 19·04 |
| 106 | ·94 | 1·41 | 1·88 | 2·35 | 2·83 | 3·30 | 3·77 | 4·24 | 4·71 | 5·18 | 5·66 | 6·13 | 6·60 | 6·88 | 7·07 | 7·54 | 8·01 | 8·49 | 8·96 | 9·43 | 10·37 | 11·32 | 14·15 | 18·86 |
| 107 | ·93 | 1·40 | 1·86 | 2·33 | 2·80 | 3·27 | 3·73 | 4·20 | 4·67 | 5·14 | 5·60 | 6·07 | 6·54 | 6·82 | 7 | 7·47 | 7·94 | 8·41 | 8·87 | 9·34 | 10·28 | 11·21 | 14·01 | 18·69 |
| 108 | ·92 | 1·38 | 1·85 | 2·31 | 2·77 | 3·24 | 3·70 | 4·16 | 4·62 | 5·09 | 5·55 | 6·01 | 6·48 | 6·75 | 6·94 | 7·40 | 7·87 | 8·33 | 8·79 | 9·25 | 10·18 | 11·11 | 13·88 | 18·51 |
| 109 | ·91 | 1·37 | 1·83 | 2·29 | 2·75 | 3·21 | 3·66 | 4·12 | 4·58 | 5·04 | 5·50 | 5·96 | 6·42 | 6·69 | 6·88 | 7·33 | 7·79 | 8·25 | 8·71 | 9·17 | 10·09 | 11 | 13·76 | 18·34 |
| 110 | ·90 | 1·36 | 1·81 | 2·27 | 2·72 | 3·18 | 3·63 | 4·09 | 4·54 | 5 | 5·45 | 5·90 | 6·36 | 6·63 | 6·81 | 7·27 | 7·72 | 8·18 | 8·63 | 9·09 | 10 | 10·90 | 13·63 | 18·18 |
| 111 | ·90 | 1·35 | 1·80 | 2·25 | 2·70 | 3·15 | 3·60 | 4·05 | 4·50 | 4·95 | 5·40 | 5·85 | 6·30 | 6·57 | 6·75 | 7·20 | 7·65 | 8·10 | 8·55 | 9 | 9·90 | 10·81 | 13·51 | 18·01 |
| 112 | ·89 | 1·33 | 1·78 | 2·23 | 2·67 | 3·12 | 3·57 | 4·01 | 4·46 | 4·90 | 5·35 | 5·80 | 6·25 | 6·51 | 6·69 | 7·14 | 7·58 | 8·03 | 8·48 | 8·92 | 9·81 | 10·71 | 13·39 | 17·85 |
| 113 | ·88 | 1·32 | 1·77 | 2·21 | 2·65 | 3·09 | 3·54 | 3·98 | 4·42 | 4·86 | 5·30 | 5·75 | 6·19 | 6·46 | 6·63 | 7·07 | 7·52 | 7·96 | 8·40 | 8·84 | 9·73 | 10·61 | 13·27 | 17·69 |
| 114 | ·87 | 1·31 | 1·75 | 2·19 | 2·63 | 3·07 | 3·50 | 3·94 | 4·38 | 4·82 | 5·26 | 5·70 | 6·14 | 6·40 | 6·57 | 7·01 | 7·45 | 7·89 | 8·33 | 8·77 | 9·64 | 10·52 | 13·15 | 17·54 |
| 115 | ·86 | 1·30 | 1·73 | 2·17 | 2·60 | 3·04 | 3·47 | 3·91 | 4·35 | 4·78 | 5·21 | 5·65 | 6·08 | 6·34 | 6·52 | 6·95 | 7·39 | 7·82 | 8·26 | 8·69 | 9·56 | 10·43 | 13·04 | 17·39 |
| 116 | ·86 | 1·29 | 1·72 | 2·15 | 2·58 | 3·01 | 3·44 | 3·87 | 4·31 | 4·74 | 5·17 | 5·60 | 6·03 | 6·29 | 6·46 | 6·89 | 7·32 | 7·75 | 8·18 | 8·61 | 9·48 | 10·34 | 12·93 | 17·24 |
| 117 | ·85 | 1·28 | 1·70 | 2·13 | 2·56 | 2·99 | 3·41 | 3·84 | 4·27 | 4·70 | 5·12 | 5·55 | 5·98 | 6·23 | 6·41 | 6·83 | 7·26 | 7·69 | 8·11 | 8·54 | 9·40 | 10·25 | 12·83 | 17·09 |
| 118 | ·84 | 1·27 | 1·69 | 2·11 | 2·54 | 2·96 | 3·38 | 3·81 | 4·23 | 4·66 | 5·08 | 5·50 | 5·93 | 6·18 | 6·35 | 6·77 | 7·20 | 7·62 | 8·05 | 8·47 | 9·32 | 10·16 | 12·71 | 16·94 |
| 119 | ·84 | 1·26 | 1·68 | 2·10 | 2·52 | 2·94 | 3·36 | 3·78 | 4·20 | 4·62 | 5·04 | 5·46 | 5·88 | 6·13 | 6·30 | 6·72 | 7·14 | 7·56 | 7·98 | 8·40 | 9·24 | 10·08 | 12·60 | 16·80 |
| 120 | ·83 | 1·25 | 1·66 | 2·08 | 2·50 | 2·91 | 3·33 | 3·75 | 4·16 | 4·58 | 5 | 5·41 | 5·83 | 6·08 | 6·25 | 6·66 | 7·08 | 7·50 | 7·91 | 8·33 | 9·16 | 10 | 12·50 | 16·66 |
| 121 | ·82 | 1·23 | 1·65 | 2·06 | 2·47 | 2·89 | 3·30 | 3·71 | 4·13 | 4·54 | 4·95 | 5·37 | 5·78 | 6·03 | 6·19 | 6·61 | 7·02 | 7·43 | 7·85 | 8·26 | 9·09 | 9·91 | 12·39 | 16·52 |
| 122 | ·81 | 1·22 | 1·63 | 2·04 | 2·45 | 2·86 | 3·27 | 3·68 | 4·09 | 4·50 | 4·91 | 5·32 | 5·73 | 5·98 | 6·14 | 6·55 | 6·96 | 7·37 | 7·78 | 8·19 | 9·01 | 9·83 | 12·29 | 16·39 |
| 123 | ·81 | 1·21 | 1·62 | 2·03 | 2·43 | 2·84 | 3·25 | 3·65 | 4·06 | 4·47 | 4·87 | 5·28 | 5·69 | 5·93 | 6·09 | 6·50 | 6·91 | 7·31 | 7·72 | 8·13 | 8·94 | 9·76 | 12·19 | 16·26 |
| 124 | ·80 | 1·20 | 1·60 | 2·01 | 2·41 | 2·82 | 3·22 | 3·62 | 4·03 | 4·43 | 4·83 | 5·24 | 5·65 | 5·88 | 6·04 | 6·45 | 6·85 | 7·25 | 7·66 | 8·06 | 8·87 | 9·67 | 12·09 | 16·12 |
| 125 | ·80 | 1·20 | 1·60 | 2 | 2·40 | 2·80 | 3·20 | 3·60 | 4 | 4·40 | 4·80 | 5·20 | 5·60 | 5·80 | 6 | 6·40 | 6·80 | 7·20 | 7·60 | 8 | 8·80 | 9·60 | 12 | 16 |
| 130 | ·76 | 1·15 | 1·53 | 1·92 | 2·30 | 2·69 | 3·08 | 3·46 | 3·84 | 4·23 | 4·61 | 5 | 5·38 | 5·61 | 5·76 | 6·15 | 6·53 | 6·92 | 7·30 | 7·69 | 8·46 | 9·23 | 11·53 | 15·38 |
| 135 | ·74 | 1·11 | 1·48 | 1·85 | 2·22 | 2·59 | 2·96 | 3·33 | 3·70 | 4·07 | 4·44 | 4·81 | 5·18 | 5·33 | 5·55 | 5·92 | 6·29 | 6·66 | 7·03 | 7·40 | 8·14 | 8·88 | 11·11 | 14·81 |
| 140 | ·71 | 1·07 | 1·42 | 1·78 | 2·14 | 2·50 | 2·85 | 3·21 | 3·57 | 3·92 | 4·28 | 4·64 | 5 | 5·21 | 5·35 | 5·71 | 6·07 | 6·42 | 6·78 | 7·14 | 7·85 | 8·57 | 10·71 | 14·28 |
| 145 | ·68 | 1·03 | 1·37 | 1·72 | 2·06 | 2·41 | 2·75 | 3·10 | 3·44 | 3·79 | 4·13 | 4·48 | 4·82 | 5·03 | 5·17 | 5·51 | 5·86 | 6·20 | 6·55 | 6·89 | 7·58 | 8·27 | 10·34 | 13·79 |
| 150 | ·66 | 1 | 1·33 | 1·66 | 2 | 2·33 | 2·66 | 3 | 3·33 | 3·66 | 4 | 4·33 | 4·66 | 4·86 | 5 | 5·33 | 5·66 | 6 | 6·33 | 6·66 | 7·33 | 8 | 10 | 13·33 |
| 155 | ·64 | ·96 | 1·29 | 1·61 | 1·93 | 2·25 | 2·58 | 2·90 | 3·22 | 3·54 | 3·87 | 4·19 | 4·51 | 4·70 | 4·83 | 5·16 | 5·48 | 5·80 | 6·12 | 6·45 | 7·09 | 7·74 | 9·67 | 12·90 |
| 160 | ·62 | ·93 | 1·25 | 1·56 | 1·87 | 2·18 | 2·50 | 2·81 | 3·12 | 3·43 | 3·75 | 4·06 | 4·37 | 4·56 | 4·68 | 5 | 5·31 | 5·62 | 5·93 | 6·25 | 6·87 | 7·50 | 9·37 | 12·50 |
| 165 | ·60 | ·90 | 1·21 | 1·51 | 1·81 | 2·12 | 2·42 | 2·72 | 3·03 | 3·33 | 3·63 | 3·93 | 4·24 | 4·42 | 4·54 | 4·84 | 5·15 | 5·45 | 5·75 | 6·06 | 6·66 | 7·27 | 9·09 | 12·12 |
| 170 | ·58 | ·88 | 1·17 | 1·47 | 1·76 | 2·05 | 2·35 | 2·64 | 2·94 | 3·23 | 3·52 | 3·82 | 4·11 | 4·29 | 4·41 | 4·70 | 5 | 5·29 | 5·58 | 5·88 | 6·47 | 7·05 | 8·82 | 11·76 |
| 175 | ·57 | ·85 | 1·14 | 1·42 | 1·71 | 2 | 2·28 | 2·57 | 2·85 | 3·14 | 3·42 | 3·71 | 4 | 4·17 | 4·28 | 4·57 | 4·85 | 5·14 | 5·42 | 5·71 | 6·28 | 6·85 | 8·57 | 11·42 |
| 180 | ·55 | ·83 | 1·11 | 1·38 | 1·66 | 1·94 | 2·22 | 2·50 | 2·77 | 3·05 | 3·33 | 3·61 | 3·88 | 4·05 | 4·16 | 4·44 | 4·72 | 5 | 5·27 | 5·55 | 6·11 | 6·66 | 8·33 | 11·11 |
| 185 | ·54 | ·81 | 1·08 | 1·35 | 1·62 | 1·89 | 2·16 | 2·43 | 2·70 | 2·97 | 3·24 | 3·51 | 3·78 | 3·94 | 4·05 | 4·32 | 4·59 | 4·86 | 5·13 | 5·40 | 5·94 | 6·48 | 8·10 | 10·81 |
| 190 | ·52 | ·78 | 1·05 | 1·31 | 1·57 | 1·84 | 2·10 | 2·36 | 2·63 | 2·89 | 3·15 | 3·42 | 3·68 | 3·84 | 3·94 | 4·21 | 4·47 | 4·73 | 5 | 5·26 | 5·78 | 6·31 | 7·89 | 10·52 |
| 195 | ·51 | ·76 | 1·02 | 1·28 | 1·53 | 1·79 | 2·05 | 2·30 | 2·56 | 2·82 | 3·07 | 3·33 | 3·58 | 3·79 | 3·84 | 4·10 | 4·35 | 4·61 | 4·87 | 5·13 | 5·64 | 6·15 | 7·69 | 10·25 |
| 200 | ·50 | ·75 | 1 | 1·25 | 1·50 | 1·75 | 2 | 2·25 | 2·50 | 2·75 | 3 | 3·25 | 3·50 | 3·65 | 3·75 | 4 | 4·25 | 4·50 | 4·75 | 5 | 5·50 | 6 | 7·50 | 10 |
| 210 | ·47 | ·71 | ·95 | 1·19 | 1·42 | 1·66 | 1·90 | 2·14 | 2·38 | 2·61 | 2·85 | 3.09 | 3·33 | 3·47 | 3·57 | 3·80 | 4·04 | 4·28 | 4·52 | 4·76 | 5·23 | 5·71 | 7·14 | 9·52 |
| 220 | ·45 | ·68 | ·90 | 1·13 | 1·36 | 1·59 | 1·81 | 2·04 | 2·27 | 2·50 | 2·72 | 2·95 | 3·18 | 3·31 | 3·40 | 3·63 | 3·86 | 4·09 | 4·31 | 4·54 | 5 | 5·45 | 6·81 | 9·09 |
| 225 | ·44 | ·66 | ·88 | 1·11 | 1·33 | 1·55 | 1·77 | 2 | 2·22 | 2·44 | 2·66 | 2·88 | 3·11 | 3·24 | 3·33 | 3·55 | 3·77 | 4 | 4·22 | 4·44 | 4·88 | 5·33 | 6·66 | 8·88 |
| 230 | ·43 | ·65 | ·86 | 1·08 | 1·30 | 1·52 | 1·73 | 1·97 | 2·17 | 2·39 | 2·60 | 2·82 | 3·04 | 3·17 | 3·26 | 3·47 | 3·69 | 3·91 | 4·13 | 4·34 | 4·78 | 5·21 | 6·52 | 8·69 |
| 240 | ·41 | ·62 | ·83 | 1·04 | 1·25 | 1·45 | 1·66 | 1·87 | 2·08 | 2·29 | 2·50 | 2·70 | 2·91 | 3·04 | 3·12 | 3·33 | 3·54 | 3·75 | 3·90 | 4·16 | 4·58 | 5 | 6·25 | 8·33 |
| 250 | ·40 | ·60 | ·80 | 1 | 1·20 | 1·40 | 1·60 | 1·80 | 2 | 2·20 | 2·40 | 2·60 | 2·80 | 2·92 | 3 | 3·20 | 3·40 | 3·60 | 3·80 | 4 | 4·40 | 4·80 | 6 | 8 |
| 275 | ·36 | ·54 | ·72 | ·90 | 1·09 | 1·27 | 1·45 | 1·63 | 1·81 | 2 | 2·18 | 2·36 | 2·54 | 2·65 | 2·72 | 2·90 | 3·09 | 3·27 | 3·45 | 3·63 | 4 | 4·36 | 5·45 | 7·27 |
| 300 | ·33 | ·50 | ·66 | ·83 | 1 | 1·16 | 1·33 | 1·50 | 1·66 | 1·83 | 2 | 2·16 | 2·33 | 2·40 | 2·50 | 2·66 | 2·83 | 3 | 3·16 | 3·33 | 3·66 | 4 | 5 | 6·66 |

## STOCK SPECULATION.

Speculative transactions, as distinguished from regular investment dealings, are those conducted on "margins," and in which the operator does not pay or receive the actual price of the stocks bought or sold, but simply places a sufficient margin in the hands of his broker (usually 10 per cent of the par value) to protect the latter against loss from fluctuations in the price. A party who purchases stocks in anticipation of a rise, but pays the actual price thereof, is not, according to the usual acceptation of the term, engaged in speculation.

It should be clearly understood that the ultimate responsibility in stock operations is with the customer. He runs the risk of the failure of his own broker; nor can he hold him responsible for losses occasioned by the fraud or failure of others with whom he had made contracts. The broker stands in the position of an agent acting for his principal. It is, therefore, hardly necessary to remark upon the importance of dealing through brokers who have both integrity and pecuniary responsibility.

The great central point in stock speculation, about which the whole business revolves, is the fact that on the purchase or sale of the usual amount of 100 shares of stock, representing a par value of $10,000, each fluctuation of 1 per cent from the purchase price occasions a gain or loss of $100, and this is the same whether the purchase is at a price above or below par.

Next comes the question of interest, which is charged on the actual amount that the stock costs, plus the broker's commission for buying, and is usually at the rate of 7 per cent to customers, though higher rates are charged when the money market is in such a condition that money for carrying stocks commands higher figures. When money on call is worth more than 7 per cent per annum in the New York market, it is customary with lenders, instead of asking 8, 9, or 10 per cent, which would be a direct violation of the usury laws, to ask a commission (nominally for procuring the loan), which commission has varied in times past from 1-64 of 1 per cent to full 1 per cent a day.

Subsequent to the question of interest is that of commissions, which are fixed in speculative transactions at ⅛ of 1 per cent on the par value of the stock, amounting to $12 50 for buying 100 shares of stock and the same for selling, thus making the cost of one "turn" in stocks just $25. The Stock Exchange does not allow any transactions to be made by its members for outsiders at less than ⅛ commission. Dividends paid during the pendency of a contract always go to the nominal owner of the stock. The whole class of stock operations ordinarily carried on in New York may be classified as follows :

1. Buying for a rise, or going "long" of stocks.
2. Selling for a decline, or going "short" of stocks.
3. Buying or selling as above, but on "options."
4. Buying or selling "privileges," generally known as "puts," "calls" and "spreads."

The last-named are not recognized by the New York Stock Exchange.

1. Buying for a rise is by far the most ordinary transaction with non-professional speculators. In this case the customer usually deposits $1,000 in his broker's hands as a 10 per cent "margin" on 100 shares of stock which he orders to be purchased, and which his broker holds or "carries" for him until ordered to sell the same, or until the margin is about exhausted. In the latter case, if the customer, on request, fails to put up more margin, the broker is at liberty to sell the stock immediately, and charge him with the loss, if any. Interest is charged the customer on the purchase price, with buying commission added, usually at 7 per cent, as long as the stocks are carried. In case of a tight money market the broker is entitled to charge his customer any additional price which money actually commands for carrying the stocks. A party carrying stocks for a rise is said to be "long" of the market, or a "bull."

2. Selling for a decline, or going "short" of stocks (being a "bear"), is also a very common transaction, and is simply the opposite of buying, as above, except that the seller, not having the stock, is obliged to borrow it for present delivery, and take the risk of buying it back at a future day, to return to the lender. Aside from the ordinary fluctuations of the market, the chief risk in thus "selling short" is in the chance of a "corner" in the stock in case a clique get control of it and force prices up to extraordinary figures. This is a rare operation, but has at times been effected in the New York market with disastrous consequences to those who were "short" of the cornered stocks. As a general rule, nothing is paid for the use of the stock; but in case it is scarce, a consideration has to be paid for the use from day to day. Margins and commissions are the same as above.

3. Buying or selling on "options" is a transaction in which the purchaser or seller, as the agreement may be, has the option to call for or tender the stock at the price named, at any time within the period limited by the contract; but the Stock Exchange does not recognize contracts running over 60 days. Thus a party anticipating a rise in stocks purchases 100 shares, "buyer 30," or on his option to call for the delivery of the stock at any time within 30 days, at the price named; this price is usually somewhat above the current price at the time. If a decline in stocks is expected, a sale is similarly made "seller 30," or at seller's option to deliver at any time within 30 days at the price named, and the price is usually more or less below the market at the time. In purchases on buyer's option (for any time over three days) the buyer is charged with interest on the price of the stock up to the time he calls for it. In sales at seller's option the seller is credited with interest on the price of the stock till he chooses to tender it. Interest in either case is at 6 per cent, according to a rule of the Stock Exchange; and at the end of the optional period the seller is obliged to deliver, and the buyer to receive, the stock, if the contract has not previously been closed. Margins and commissions are the same as above.

4. Stock privileges, or "Puts," "Calls," and "Spreads" or "Straddles," as they are commonly called, are contracts entitling the holder to receive or deliver certain stocks at any time within a period limited (usually 30 or 60 days) and at a price therein specified; in the case of "spreads" the privilege is either to receive or deliver. A certain cash price is paid for the contract by the purchaser, and his entire liability in the transaction is limited to that amount; and, as the question of interest does not enter into the matter, the uncertainties of the money market need not be taken into consideration. The amount paid for a 100 share privilege is generally $100 for 30 days, and $150 to $200 for 60 days, and for double privileges a larger amount. The variance from the current market price at which privileges on different stocks are sold varies widely, according to the character of the stock named and the condition of the market at the time.

A "Put" entitles the holder to put or deliver stock to the signer thereof, within the time and at the price therein named, and the contract reads substantially as follows:

NEW YORK, ——— —, 18—.

FOR VALUE RECEIVED, the bearer may *deliver me* One Hundred Shares of the stock of the ——— Railroad Company, at the price of — per cent, any time in thirty days from date. The undersigned is entitled to all dividends declared during the time.

(Signed) ——— ———.

A "Call" entitles the holder thereof to call for or demand stock from the signer thereof, according to the terms specified, and reads about as follows:

NEW YORK, ——— —, 18—.

FOR VALUE RECEIVED, the bearer may *call on me* for One Hundred Shares of the Stock of the ——— Railroad Company, at the price of — per cent, any time in thirty days from date. The bearer is entitled to all dividends declared during the time.

(Signed) ——— ———.

A "Spread" is a double privilege, and entitles the holder either to deliver to, or demand from, the signer thereof, the stocks named in it, according to the terms of the agreement. If the prices named in both cases are the same, then it is known as a "Straddle." The contract reads substantially as follows:

NEW YORK, ——— —, 18—.

FOR VALUE RECEIVED, the bearer may *call* on the undersigned for One Hundred Shares of the Stock of the ——— Company, at — per cent, any time in thirty days from date.

OR THE BEARER MAY put or *deliver* the same stock to the undersigned, at — per cent, any time within the period named. All dividends declared during the time are to go with the Stock in either case.

Expires ——— —, 18—. (Signed) ——— ———.

To the purchaser of "Puts," "Calls," or "Spreads" there is no liability to loss beyond the amount paid in cash for the contract.

for FRASER

## INTEREST COST OF CARRYING STOCKS FOR ONE DAY.

The table below shows the interest cost of carrying 100 shares of stock one day, when purchased at any price from **20** to **110**, interest being charged at 7 per cent per annum on the cost price of the stock and on the brokers' commission of one-eighth of one per cent ($12 50) for purchasing.

| Purchase Price. | Cost, with purchas'g commis'n added. | Interest for one day. | Purchase Price. | Cost, with purchas'g commis'n added. | Interest for one day. | Purchase Price. | Cost, with purchas'g commis'n added. | Interest for one day. | Purchase Price. | Cost, with purchas'g commis'n added. | Interest for one day. | Purchase Price. | Cost, with purchas'g commis'n added. | Interest for one day. | Purchase Price. | Cost, with purchas'g commis'n added. | Interest for one day. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 20 | $2,012 50 | ·39132 | 35¼ | $3,537 50 | ·68785 | 50½ | $5,062 50 | ·98604 | 65⅝ | $6,575 00 | 1·27847 | 80¾ | $8,087 50 | 1·57257 | 95⅞ | $9,600 00 | 1·86667 |
| 20⅛ | 2,025 00 | ·39375 | 35⅜ | 3,550 00 | ·69028 | 50⅝ | 5,075 00 | ·98681 | 65¾ | 6,587 50 | 1·28090 | 80⅞ | 8,100 00 | 1·57500 | 96 | 9,612 50 | 1·86910 |
| 20¼ | 2,037 50 | ·39618 | 35½ | 3.562 50 | ·69271 | 50¾ | 5,087 50 | ·98924 | 65⅞ | 6,600 00 | 1·28333 | 81 | 8,112 50 | 1·57743 | 96⅛ | 9,625 00 | 1·87153 |
| 20⅜ | 2,050 00 | ·39861 | 35⅝ | 3,575 00 | ·69514 | 50⅞ | 5,100 00 | ·99167 | 66 | 6.612 50 | 1·28576 | 81⅛ | 8,125 00 | 1·57986 | 96¼ | 9,637 50 | 1·87396 |
| 20½ | 2,062 50 | ·40104 | 35¾ | 3,587 50 | ·69757 | 51 | 5,112 50 | ·99410 | 66⅛ | 6,625 00 | 1·28819 | 81¼ | 8,137 50 | 1·58229 | 96⅜ | 9,650 00 | 1·87639 |
| 20⅝ | 2,075 00 | ·40347 | 35⅞ | 3.600 00 | ·70000 | 51⅛ | 5,125 00 | ·99653 | 66¼ | 6,637 50 | 1·29062 | 81⅜ | 8,150 00 | 1·58472 | 96½ | 9,662 50 | 1·87882 |
| 20¾ | 2,087 50 | ·40590 | 36 | 3,612 50 | ·70243 | 51¼ | 5,137 50 | ·99896 | 66⅜ | 6,650 00 | 1·29305 | 81½ | 8,162 50 | 1·58715 | 96⅝ | 9,675 00 | 1·88125 |
| 20⅞ | 2,100 00 | ·40833 | 36⅛ | 3,625 00 | ·70486 | 51⅜ | 5,150 00 | $1·00139 | 66½ | 6,662 50 | 1·29548 | 81⅝ | 8,175 00 | 1·58958 | 96¾ | 9,687 50 | 1 88368 |
| 21 | 2,112 50 | ·41076 | 36¼ | 3,637 50 | ·70729 | 51½ | 5,162 50 | 1·00382 | 66⅝ | 6,675 00 | 1·29792 | 81¾ | 8,187 50 | 1·59201 | 96⅞ | 9,700 00 | 1·88611 |
| 21⅛ | 2,125 00 | ·41319 | 36⅜ | 3,650 00 | ·70972 | 51⅝ | 5,175 00 | 1·00625 | 66¾ | 6,687 50 | 1·30035 | 81⅞ | 8,200 00 | 1·59444 | 97 | 9,712 50 | 1·88854 |
| 21¼ | 2,137 50 | ·41562 | 36½ | 3,662 50 | ·71215 | 51¾ | 5,187 50 | 1·00868 | 66⅞ | 6,700 00 | 1·30278 | 82 | 8,212 50 | 1·59687 | 97⅛ | 9,725 00 | 1·89097 |
| 21⅜ | 2,150 00 | ·41805 | 36⅝ | 3.675 00 | ·71458 | 51⅞ | 5,200 00 | 1·01111 | 67 | 6,712 50 | 1·30521 | 82⅛ | 8,225 00 | 1·59930 | 97¼ | 9,737 50 | 1·89340 |
| 21½ | 2,162 50 | ·42048 | 36¾ | 3,687 50 | ·71701 | 52 | 5,212 50 | 1·01354 | 67⅛ | 6,725 00 | 1·30764 | 82¼ | 8,237 50 | 1·60173 | 97⅜ | 9,750 00 | 1·89583 |
| 21⅝ | 2,175 00 | ·42292 | 36⅞ | 3,700 00 | ·71944 | 52⅛ | 5,225 00 | 1·01597 | 67¼ | 6,737 50 | 1·31007 | 82⅜ | 8,250 00 | 1·60417 | 97½ | 9,762 50 | 1·89826 |
| 21¾ | 2,187 50 | ·42535 | 37 | 3,712 50 | ·72187 | 52¼ | 5,237 50 | 1·01840 | 67⅜ | 6,750 00 | 1·31250 | 82½ | 8,262 50 | 1·60660 | 97⅝ | 9,775 00 | 1·90069 |
| 21⅞ | 2,200 00 | ·42778 | 37⅛ | 3,725 00 | ·72430 | 52⅜ | 5,250 00 | 1·02083 | 67½ | 6.762 50 | 1·31493 | 82⅝ | 8,275 00 | 1·60903 | 97¾ | 9,787 50 | 1·90312 |
| 22 | 2,212 50 | ·43021 | 37¼ | 3,737 50 | ·72673 | 52½ | 5,262 50 | 1·02326 | 67⅝ | 6,775 00 | 1·31736 | 82¾ | 8,287 50 | 1·61146 | 97⅞ | 9,800 00 | 1·90556 |
| 22⅛ | 2 225 00 | ·43264 | 37⅜ | 3,750 00 | ·72917 | 52⅝ | 5,275 00 | 1·02569 | 67¾ | 6,787 50 | 1·31979 | 82⅞ | 8,300 00 | 1·61389 | 98 | 9,812 50 | 1·90799 |
| 22¼ | 2,237 50 | ·43507 | 37½ | 3,762 50 | ·73160 | 52¾ | 5,287 50 | 1·02812 | 67⅞ | 6,800 00 | 1·32222 | 83 | 8,312 50 | 1·61632 | 98⅛ | 9,825 00 | 1·91042 |
| 22⅜ | 2,250 00 | ·43750 | 37⅝ | 3,775 00 | ·73403 | 52⅞ | 5,300 00 | 1·03055 | 68 | 6,812 50 | 1·32465 | 83⅛ | 8,325 00 | 1·61875 | 98¼ | 9,837 50 | 1·91285 |
| 22½ | 2,262 50 | ·43993 | 37¾ | 3,787 00 | ·73646 | 53 | 5,312 50 | 1·03298 | 68⅛ | 6,825 00 | 1·32708 | 83¼ | 8,337 50 | 1·62118 | 98⅜ | 9,850 00 | 1·91528 |
| 22⅝ | 2,275 00 | ·44236 | 37⅞ | 3,800 00 | ·73889 | 53⅛ | 5,325 00 | 1·03541 | 68¼ | 6,837 50 | 1·32951 | 83⅜ | 8,350 00 | 1·62361 | 98½ | 9,862 50 | 1·91771 |
| 22¾ | 2,287 50 | ·44479 | 38 | 3,812 50 | ·74132 | 53¼ | 5,337 50 | 1·03784 | 68⅜ | 6,850 00 | 1·33194 | 83½ | 8,362 50 | 1·62604 | 98⅝ | 9,875 00 | 1·92014 |
| 22⅞ | 2,300 00 | ·44722 | 38⅛ | 3.825 00 | ·74375 | 53⅜ | 5,350 00 | 1·04027 | 68½ | 6,862 50 | 1·33437 | 83⅝ | 8,375 00 | 1·62847 | 98¾ | 9,887 50 | 1·92257 |
| 23 | 2,312 50 | ·44965 | 38¼ | 3 837 50 | ·74618 | 53½ | 5,362 50 | 1·04270 | 68⅝ | 6,875 00 | 1·33681 | 83¾ | 8,387 50 | 1·63090 | 98⅞ | 9,900 00 | 1·92500 |
| 23⅛ | 2,325 00 | ·45208 | 38⅜ | 3,850 00 | ·74861 | 53⅝ | 5,375 00 | 1·04514 | 68¾ | 6,887 50 | 1·33924 | 83⅞ | 8,400 00 | 1·63333 | 99 | 9,912 50 | 1·92743 |
| 23¼ | 2.337 50 | ·45451 | 38½ | 3,862 50 | ·75104 | 53¾ | 5,387 50 | 1·04757 | 68⅞ | 6,900 00 | 1·34167 | 84 | 8,412 50 | 1·63576 | 99⅛ | 9,925 00 | 1·92986 |
| 23⅜ | 2,350 00 | ·45694 | 38⅝ | 3,875 00 | ·75347 | 53⅞ | 5,400 00 | 1·05000 | 69 | 6,912 50 | 1·34410 | 84⅛ | 8,425 00 | 1·63819 | 99¼ | 9,937 50 | 1·93229 |
| 23½ | 2,362 50 | ·45937 | 38¾ | 3,887 50 | ·75590 | 54 | 5,412 50 | 1·05245 | 69⅛ | 6 925 00 | 1·34653 | 84¼ | 8,437 50 | 1·64063 | 99⅜ | 9,950 00 | 1·93472 |
| 23⅝ | 2,375 00 | ·46180 | 38⅞ | 3,900 00 | ·75833 | 54⅛ | 5,425 00 | 1·05486 | 69¼ | 6,937 50 | 1·34896 | 84⅜ | 8,450 00 | 1·64306 | 99½ | 9,962 50 | 1·93715 |
| 23¾ | 2,387 50 | ·46423 | 39 | 3,912 50 | ·76076 | 54¼ | 5,437 50 | 1·05729 | 69⅜ | 6,950 00 | 1·35139 | 84½ | 8,462 50 | 1·64549 | 99⅝ | 9,975 00 | 1·93958 |
| 23⅞ | 2,400 00 | ·46666 | 39⅛ | 3,925 00 | ·76319 | 54⅜ | 5,450 00 | 1·05972 | 69½ | 6,962 50 | 1·35382 | 84⅝ | 8,475 00 | 1·64792 | 99¾ | 9,987 50 | 1·94201 |
| 24 | 2,412 50 | ·46909 | 39¼ | 3,937 50 | ·76742 | 54½ | 5,462 50 | 1·06215 | 69⅝ | 6,975 00 | 1 35625 | 84¾ | 8,487 50 | 1·65035 | 99⅞ | 10,000 00 | 1·94444 |
| 24⅛ | 2,425 00 | ·47152 | 39⅜ | 3,950 00 | ·76805 | 54⅝ | 5 475 00 | 1·06458 | 69¾ | 6,987 50 | 1 35868 | 84⅞ | 8,500 00 | 1·65278 | 100 | 10,012 50 | 1·94687 |
| 24¼ | 2,437 50 | ·47395 | 39½ | 3,962 50 | ·77048 | 54¾ | 5,487 50 | 1·06701 | 69⅞ | 7,000 00 | 1·36111 | 85 | 8,512 50 | 1·65521 | 100⅛ | 10,025 00 | 1 94931 |
| 24⅜ | 2,450 00 | ·47638 | 39⅝ | 3,975 00 | ·77292 | 54⅞ | 5,500 00 | 1·06944 | 70 | 7,012 50 | 1·36351 | 85⅛ | 8,525 00 | 1·65764 | 100¼ | 10,037 50 | 1·95174 |
| 24½ | 2,462 50 | ·478 1 | 39¾ | 3,987 50 | ·77535 | 55 | 5,512 50 | 1·07187 | 70⅛ | 7,025 00 | 1·36597 | 85¼ | 8,537 50 | 1 66007 | 100⅜ | 10,050 00 | 1·95417 |
| 24⅝ | 2,475 00 | ·48124 | 39⅞ | 4,000 00 | ·77778 | 55⅛ | 5,525 00 | 1,07430 | 70¼ | 7,037 50 | 1·36840 | 85⅜ | 8,550 00 | 1·66250 | 100½ | 10,062 50 | 1·95660 |
| 24¾ | 2,487 50 | ·48367 | 40 | 4,012 50 | ·78021 | 55¼ | 5,537 50 | 1·07673 | 70⅜ | 7,050 00 | 1·37083 | 85½ | 8,562 50 | 1·66493 | 100⅝ | 10,075 00 | 1·95903 |
| 24⅞ | 2,500 00 | ·48610 | 40⅛ | 4,025 00 | ·78264 | 55⅜ | 5,550 00 | 1·07917 | 70½ | 7,062 50 | 1·37326 | 85⅝ | 8,575 00 | 1·66736 | 100¾ | 10,087 50 | 1·96146 |
| 25 | 2,512 50 | ·48853 | 40¼ | 4,037 50 | ·78507 | 55½ | 5,562 50 | 1.08160 | 70⅝ | 7,075 00 | 1·37569 | 85¾ | 8,587 50 | 1·66979 | 100⅞ | 10,100 00 | 1·96389 |
| 25⅛ | 2,525 00 | ·49096 | 40⅜ | 4,050 00 | ·78750 | 55⅝ | 5,575 00 | 1 08403 | 70¾ | 7,087 50 | 1·37813 | 85⅞ | 8,600 00 | 1·67222 | 101 | 10,112 50 | 1·96632 |
| 25¼ | 2,537 50 | ·49339 | 40½ | 4,062 50 | ·78993 | 55¾ | 5,587 50 | 1·08646 | 70⅞ | 7,100 00 | 1·38056 | 86 | 8,612 50 | 1·67465 | 101⅛ | 10,125 00 | 1·96875 |
| 25⅜ | 2,550 00 | ·49582 | 40⅝ | 4,075 00 | ·79236 | 55⅞ | 5,600 00 | 1·08889 | 71 | 7,112 50 | 1·38299 | 86⅛ | 8,625 00 | 1·67708 | 101¼ | 10,137 50 | 1·97118 |
| 25½ | 2,562 50 | ·49825 | 40¾ | 4,087 50 | ·79479 | 56 | 5,612 50 | 1·09132 | 71⅛ | 7,125 00 | 1·38542 | 86¼ | 8,637 50 | 1·67951 | 101⅜ | 10,150 00 | 1·97361 |
| 25⅝ | 2,575 00 | ·50069 | 40⅞ | 4,100 00 | ·79722 | 56⅛ | 5,625 00 | 1 09375 | 71¼ | 7,137 50 | 1·38785 | 86⅜ | 8,650 00 | 1·68194 | 101½ | 10,162 50 | 1·97604 |
| 25¾ | 2,587 50 | ·50312 | 41 | 4,112 50 | ·79965 | 56¼ | 5,637 50 | 1·09618 | 71⅜ | 7,150 00 | 1·39028 | 86½ | 8,662 50 | 1·68437 | 101⅝ | 10 175 00 | 1·97847 |
| 25⅞ | 2,600 00 | ·50555 | 41⅛ | 4,125 00 | ·80208 | 56⅜ | 5,650 00 | 1·09861 | 71½ | 7,162 50 | 1·39271 | 86⅝ | 8,675 00 | 1·68681 | 101¾ | 10,187 50 | 1·98090 |
| 26 | 2,612 50 | ·50798 | 41¼ | 4,137 50 | ·80451 | 56½ | 5,662 50 | 1·10104 | 71⅝ | 7,175 00 | 1·39514 | 86¾ | 8,687 50 | 1·68924 | 101⅞ | 10,200 00 | 1·98333 |
| 26⅛ | 2,625 00 | ·51041 | 41⅜ | 4,150 00 | ·80694 | 56⅝ | 5,675 00 | 1·10347 | 71¾ | 7,187 5 | 1 39757 | 86⅞ | 8,700 00 | 1·69167 | 102 | 10,212 50 | 1·98576 |
| 26¼ | 2,637 50 | ·51284 | 41½ | 4,162 50 | ·80937 | 56¾ | 5,687 50 | 1·10590 | 71⅞ | 7,200 00 | 1·40000 | 87 | 8,712 50 | 1·69410 | 102⅛ | 10,225 00 | 1·98819 |
| 26⅜ | 2,650 00 | ·51527 | 41⅝ | 4,175 00 | ·83181 | 56⅞ | 5,700 00 | 1·10833 | 72 | 7,212 50 | 1·40243 | 87⅛ | 8,725 00 | 1·69653 | 102¼ | 10,237 50 | 1·99062 |
| 26½ | 2,662 50 | ·51771 | 41¾ | 4,187 50 | ·81424 | 57 | 5,712 50 | 1·11076 | 72⅛ | 7,225 00 | 1·40486 | 87¼ | 8,737 50 | 1·69896 | 102⅜ | 10,250 00 | 1·99305 |
| 26⅝ | 2,675 00 | ·52014 | 41⅞ | 4,200 00 | ·81667 | 57⅛ | 5,725 00 | 1·11319 | 72¼ | 7,237 50 | 1·40729 | 87⅜ | 8,750 00 | 1·70139 | 102½ | 10,262 50 | 1·19548 |
| 26¾ | 2,687 50 | ·52257 | 42 | 4,212 50 | ·81910 | 57¼ | 5,737 50 | 1·11562 | 72⅜ | 7,250 00 | 1 40972 | 87½ | 8,762 50 | 1·70383 | 102⅝ | 10,275 00 | 1·99792 |
| 26⅞ | 2,700 00 | ·52500 | 42⅛ | 4,225 00 | ·82153 | 57⅜ | 5,750 00 | 1·11806 | 72½ | 7,262 50 | 1·41215 | 87⅝ | 8,775 00 | 1·70625 | 102¾ | 10,287 50 | 2·00035 |
| 27 | 2,712 50 | ·52743 | 42¼ | 4,237 50 | ·82396 | 57½ | 5,762 50 | 1·12049 | 72⅝ | 7,275 00 | 1·41458 | 87¾ | 8,787 50 | 1·70868 | 102⅞ | 10,300 00 | 2·00278 |
| 27⅛ | 2,725 00 | ·52986 | 42⅜ | 4,250 00 | ·82639 | 57⅝ | 5,775 00 | 1·12292 | 72¾ | 7,287 50 | 1·41701 | 87⅞ | 8,800 00 | 1·71111 | 103 | 10,312 50 | 2·00521 |
| 27¼ | 2,737 50 | ·53229 | 42½ | 4,262 50 | ·82882 | 57¾ | 5,787 5 | 1·12535 | 72⅞ | 7,300 00 | 1·41944 | 88 | 8,812 50 | 1·71354 | 103⅛ | 10 325 00 | 2·00764 |
| 27⅜ | 2,750 00 | ·53472 | 42⅝ | 4,275 00 | ·83125 | 57⅞ | 5,800 00 | 1·12778 | 73 | 7,312 50 | 1·42188 | 88⅛ | 8,825 00 | 1·71597 | 103¼ | 10.337 50 | 2 01007 |
| 27½ | 2,762 50 | ·53715 | 42¾ | 4,287 50 | ·83368 | 58 | 5,812 50 | 1·13021 | 73⅛ | 7,325 00 | 1·42431 | 88¼ | 8,837 50 | 1·71840 | 103⅜ | 10,350 00 | 2·01250 |
| 27⅝ | 2,775 00 | ·53958 | 42⅞ | 4,300 00 | ·83611 | 58⅛ | 5,825 00 | 1·13264 | 73¼ | 7,337 50 | 1·42674 | 88⅜ | 8,850 00 | 1·72083 | 103½ | 10,362 50 | 2·01493 |
| 27¾ | 2 787 50 | ·54201 | 43 | 4,312 50 | ·83854 | 58¼ | 5,837 50 | 1·13507 | 73⅜ | 7,350 00 | 1·42917 | 88½ | 8,862 50 | 1·72326 | 103⅝ | 10,375 00 | 2·01736 |
| 27⅞ | 2,800 00 | ·54445 | 43⅛ | 4,325 00 | ·84097 | 58⅜ | 5,850 00 | 1·13750 | 73½ | 7,362 50 | 1·43160 | 88⅝ | 8,875 00 | 1·72569 | 10 ¾ | 10,387 50 | 2·01979 |
| 28 | 2,812 50 | ·54688 | 43¼ | 4,337 50 | ·84340 | 58½ | 5,862 50 | 1 13993 | 73⅝ | 7,375 00 | 1·43403 | 88¾ | 8,887 50 | 1·72812 | 103⅞ | 10,400 00 | 2·02222 |
| 28⅛ | 2,825 00 | ·54931 | 43⅜ | 4,350 00 | ·84583 | 58⅝ | 5,875 00 | 1·14236 | 73¾ | 7,387 50 | 1·43646 | 88⅞ | 8,900 00 | 1·73056 | 104 | 10,412 50 | 2·02465 |
| 28¼ | 2,837 50 | ·55174 | 43½ | 4,362 50 | ·84826 | 58¾ | 5,887 50 | 1·14479 | 73⅞ | 7,400 00 | 1 43889 | 89 | 8,912 50 | 1·73299 | 104⅛ | 10,425 00 | 2·02708 |
| 28⅜ | 2,850 00 | ·55417 | 43⅝ | 4,375 00 | ·85069 | 58⅞ | 5,900 00 | 1·14722 | 74 | 7,412 50 | 1·44132 | 89⅛ | 8,925 00 | 1·73542 | 104¼ | 10 437 50 | 2·02951 |
| 28½ | 2,862 50 | ·55660 | 43¾ | 4,387 50 | ·85312 | 59 | 5,912 50 | 1·14965 | 74⅛ | 7,425 00 | 1·44375 | 89¼ | 8,937 50 | 1·73785 | 104⅜ | 10,450 00 | 2·03194 |
| 28⅝ | 2,875 00 | ·55903 | 43⅞ | 4,400 00 | ·85556 | 59⅛ | 5,925 00 | 1·15208 | 74⅜ | 7,437 50 | 1·44618 | 89⅜ | 8,950 00 | 1·74028 | 104½ | 10,462 50 | 2·03437 |
| 28¾ | 2,887 50 | ·56146 | 44 | 4,412 50 | ·85799 | 59¼ | 5,937 50 | 1·15451 | 74¾ | 7,450 00 | 1·44861 | 89½ | 8,962 50 | 1·74271 | 104⅝ | 10,475 00 | 2·03681 |
| 28⅞ | 2,900 00 | ·56389 | 44⅛ | 4,425 00 | ·86042 | 59⅜ | 5,950 00 | 1·15694 | 74½ | 7,462 50 | 1·45104 | 89⅝ | 8,975 00 | 1·74514 | 104¾ | 10,487 50 | 2·03924 |
| 29 | 2,912 50 | ·56632 | 44¼ | 4,437 50 | ·86285 | 59½ | 5,962 50 | 1·15937 | 74⅝ | 7,475 00 | 1·45347 | 89¾ | 8,987 50 | 1·74757 | 104⅞ | 10,500 00 | 2·04167 |
| 29⅛ | 2,925 00 | ·56875 | 44⅜ | 4,450 00 | ·86528 | 59⅝ | 5,975 00 | 1·16181 | 74¾ | 7,487 50 | 1·45590 | 89⅞ | 9,000 00 | 1·75000 | 105 | 10,512 50 | 2·04410 |
| 29¼ | 2,937 50 | ·57118 | 44½ | 4,462 50 | ·86771 | 59¾ | 5,987 50 | 1·16424 | 74⅞ | 7,500 00 | 1·45833 | 90 | 9,012 50 | 1·75243 | 105⅛ | 10,525 00 | 2·04653 |
| 29⅜ | 2,950 00 | ·57361 | 44⅝ | 4,475 00 | ·87014 | 59⅞ | 6,000 00 | 1·16667 | 75 | 7,512 50 | 1·46076 | 90⅛ | 9,025 00 | 1·75486 | 105¼ | 10,537 50 | 2 04896 |
| 29½ | 2,962 50 | ·57604 | 44¾ | 4,487 50 | ·87257 | 60 | 6,012 50 | 1·16910 | 75⅛ | 7,525 00 | 1·46319 | 90¼ | 9,037 50 | 1·75729 | 105⅜ | 10,550 00 | 2 05139 |
| 29⅝ | 2,975 00 | ·57847 | 44⅞ | 4,500 00 | ·87500 | 60⅛ | 6,025 00 | 1·17153 | 75¼ | 7,537 50 | 1·46562 | 90⅜ | 9,050 00 | 1·75972 | 105½ | 10,562 50 | 2·05382 |
| 29¾ | 2,987 50 | ·58090 | 45 | 4,512 50 | ·87743 | 60¼ | 6,037 50 | 1·17396 | 75⅜ | 7,550 00 | 1·46805 | 90½ | 9,062 50 | 1·76215 | 105⅝ | 10,575 00 | 2·05625 |
| 29⅞ | 3,000 00 | ·58333 | 45⅛ | 4,525 00 | ·87986 | 60⅜ | 6,050 00 | 1·17639 | 75½ | 7,562 50 | 1·47048 | 90⅝ | 9,075 00 | 1·76458 | 105¾ | 10,587 50 | 2·05868 |
| 30 | 3,012 50 | ·58576 | 45¼ | 4,537 50 | ·88229 | 60½ | 6,062 50 | 1·17882 | 75⅝ | 7,575 00 | 1·47292 | 90¾ | 9,087 50 | 1 76701 | 105⅞ | 10,600 00 | 2·06111 |
| 30⅛ | 3,025 00 | ·58819 | 45⅜ | 4,550 00 | ·88472 | 60⅝ | 6,075 00 | 1·18125 | 75¾ | 7,587 50 | 1·47535 | 90⅞ | 9,100 00 | 1·76944 | 106 | 10,612 50 | 2 06354 |
| 30¼ | 3,037 50 | ·59063 | 45½ | 4,562 50 | ·88715 | 60¾ | 6,087 50 | 1·18368 | 75⅞ | 7,600 00 | 1·47778 | 91 | 9,112 50 | 1·77187 | 106⅛ | 10,625 00 | 2·06597 |
| 30⅜ | 3,050 00 | ·59306 | 45⅝ | 4,575 00 | ·88958 | 60⅞ | 6,100 00 | 1·18611 | 76 | 7,612 50 | 1·48021 | 91⅛ | 9,125 00 | 1·77430 | 106¼ | 10,637 50 | 2·06840 |
| 30½ | 3,062 50 | ·59549 | 45¾ | 4,587 50 | ·89201 | 61 | 6,112 50 | 1·18854 | 76⅛ | 7,625 00 | 1·48264 | 91¼ | 9,137 50 | 1·77673 | 106⅜ | 10,650 00 | 2·07083 |
| 30⅝ | 3,075 00 | ·59792 | 45⅞ | 4,600 00 | ·89444 | 61⅛ | 6,125 00 | 1·19097 | 76¼ | 7,637 50 | 1·48507 | 91⅜ | 9,150 00 | 1·77916 | 106½ | 10,662 50 | 2·07326 |
| 30¾ | 3,087 50 | ·60035 | 46 | 4,612 50 | ·89687 | 61¼ | 6 137 50 | 1·19340 | 76⅜ | 7,650 00 | 1·48750 | 91½ | 9,162 50 | 1·78159 | 106⅝ | 10,675 00 | 2·07569 |
| 30⅞ | 3,100 00 | ·60278 | 46⅛ | 4,625 00 | ·89930 | 61⅜ | 6,150 00 | 1·19583 | 76½ | 7,662 50 | 1·48993 | 91⅝ | 9,175 00 | 1·78403 | 106¾ | 10,687 50 | 2 07812 |
| 31 | 2,112 50 | ·60521 | 46¼ | 4,637 50 | ·90173 | 61½ | 6,162 50 | 1·19826 | 76⅝ | 7,675 00 | 1·49236 | 91¾ | 9,187 50 | 1·78646 | 106⅞ | 10,700 00 | 2·08056 |
| 31⅛ | 3,125 00 | ·60764 | 46⅜ | 4,650 00 | ·90417 | 61⅝ | 6,175 00 | 1·20069 | 76¾ | 7,687 50 | 1·49479 | 91⅞ | 9,200 00 | 1·78889 | 107 | 10,712 50 | 2·08299 |
| 31¼ | 3,137 50 | ·61007 | 46½ | 4,662 50 | ·90660 | 61¾ | 6,187 50 | 1·20312 | 76⅞ | 7,700 00 | 1·49722 | 92 | 9,212 50 | 1·79132 | 107⅛ | 10,725 00 | 2 08542 |
| 31⅜ | 3,150 00 | ·61250 | 46⅝ | 4,675 00 | ·90903 | 61⅞ | 6,200 00 | 1·20556 | 77 | 7,712 50 | 1·49965 | 92⅛ | 9,225 00 | 1·79375 | 107¼ | 10,737 50 | 2 08785 |
| 31½ | 3,162 50 | ·61493 | 46¾ | 4,687 50 | ·91146 | 62 | 6,212 50 | 1·20799 | 77⅛ | 7,725 00 | 1·50208 | 92¼ | 9,237 50 | 1·79618 | 107⅜ | 10,750 00 | 2·09028 |
| 31⅝ | 3,175 00 | ·61736 | 46⅞ | 4,700 00 | ·91389 | 62⅛ | 6,225 00 | 1·21042 | 77¼ | 7,737 50 | 1·50451 | 92⅜ | 9 250 00 | 1·79861 | 107½ | 10,762 50 | 2·09271 |
| 31¾ | 3,187 50 | ·61979 | 47 | 4,712 50 | ·91632 | 62¼ | 6,237 50 | 1·21285 | 77⅜ | 7,750 00 | 1·50694 | 92½ | 9,262 50 | 1 80104 | 107⅝ | 10,775 00 | 2·09514 |
| 31⅞ | 3,200 00 | ·62222 | 47⅛ | 4,725 00 | ·91875 | 62⅜ | 6,250 00 | 1 21528 | 77½ | 7,762 50 | 1·50937 | 92⅝ | 9,275 00 | 1·80347 | 107¾ | 10,787 50 | 2·09757 |
| 32 | 3,212 50 | ·62465 | 47¼ | 4,737 50 | ·92118 | 62½ | 6,262 50 | 1·21771 | 77⅝ | 7,775 00 | 1·51180 | 92¾ | 9,287 50 | 1·80590 | 107⅞ | 10 800 00 | 2·10000 |
| 32⅛ | 3,225 00 | ·62708 | 47⅜ | 4,750 00 | ·92361 | 62⅝ | 6,275 00 | 1·22014 | 77¾ | 7,787 50 | 1·51424 | 92⅞ | 9,300 00 | 1·80833 | 108 | 10,812 50 | 2·10243 |
| 32¼ | 3,237 50 | ·62951 | 47½ | 4,762 50 | ·92604 | 62¾ | 6,287 50 | 1·22257 | 77⅞ | 7,800 00 | 1·51667 | 93 | 9,312 50 | 1·81076 | 108⅛ | 10.825 00 | 2·10486 |
| 32⅜ | 3,250 00 | ·63194 | 47⅝ | 4,775 00 | ·92847 | 62⅞ | 6,300 00 | 1 22500 | 78 | 7,812 50 | 1·51910 | 93⅛ | 9,325 00 | 1·81319 | 108¼ | 10,837 50 | 2·10729 |
| 32½ | 3,262 50 | ·63437 | 47¾ | 4,787 50 | ·93090 | 63 | 6,312 50 | 1·22743 | 78⅛ | 7,825 00 | 1·52153 | 93¼ | 9,337 50 | 1·81562 | 108⅜ | 10,850 00 | 2·10972 |
| 32⅝ | 3,275 00 | ·63680 | 47⅞ | 4,800 00 | ·93333 | 63⅛ | 6,325 00 | 1·22986 | 78¼ | 7,837 50 | 1·52396 | 93⅜ | 9,350 00 | 1·81806 | 108½ | 10,862 50 | 2·11215 |
| 32¾ | 3,287 50 | ·63923 | 48 | 4,812 50 | ·93576 | 63¼ | 6,337 50 | 1·23229 | 78⅜ | 7,850 00 | 1 52639 | 93½ | 9,362 50 | 1·82049 | 108⅝ | 10,875 00 | 2·11458 |
| 32⅞ | 3 300 00 | ·64166 | 48⅛ | 4,825 00 | ·93819 | 63⅜ | 6,350 00 | 1·23472 | 78½ | 7,862 50 | 1·52882 | 93⅝ | 9,375 00 | 1·82292 | 108¾ | 10,887 50 | 2·11701 |
| 33 | 3,312 50 | ·64410 | 48¼ | 4,837 50 | ·94062 | 63½ | 6,362 50 | 1·23715 | 78⅝ | 7,875 00 | 1·53125 | 93¾ | 9.387 50 | 1·82535 | 108⅞ | 10,900 00 | 2·11944 |
| 33⅛ | 3,325 00 | ·64653 | 48⅜ | 4,850 00 | ·94305 | 63⅝ | 6,375 00 | 1·23958 | 78¾ | 7,887 50 | 1·53368 | 93⅞ | 9,400 00 | 1·82778 | 109 | 10,912 50 | 2·12187 |
| 33¼ | 3,337 50 | ·64896 | 48½ | 4 862 50 | ·94548 | 63¾ | 6,387 50 | 1·24201 | 78⅞ | 7,900 00 | 1·53611 | 94 | 9,412 50 | 1·83021 | 109⅛ | 10,925 00 | 2·12430 |
| 33⅜ | 3,350 00 | ·65139 | 48⅝ | 4,875 00 | ·94792 | 63⅞ | 6,400 00 | 1·24444 | 79 | 7,912 50 | 1 53854 | 94⅛ | 9,425 00 | 1·83264 | 109¼ | 10,937 50 | 2·12673 |
| 33½ | 3,362 50 | ·65382 | 48¾ | 4,887 50 | ·95035 | 64 | 6,412 50 | 1·24687 | 79⅛ | 7,925 00 | 1·54097 | 94¼ | 9,437 50 | 1·83506 | 109⅜ | 10,950 00 | 2·12917 |
| 33⅝ | 3,375 00 | ·65625 | 48⅞ | 4,900 00 | ·95278 | 64⅛ | 6,425 00 | 1·24930 | 79¼ | 7,937 50 | 1·54340 | 94⅜ | 9,450 00 | 1·83750 | 109½ | 10,962 50 | 2·13160 |
| 33¾ | 3,387 50 | ·65868 | 49 | 4,912 50 | ·95521 | 64¼ | 6,437 50 | 1·25173 | 79⅜ | 7,950 00 | 1·54583 | 94½ | 9,462 50 | 1·83993 | 109⅝ | 10,975 00 | 2·15403 |
| 33⅞ | 3,400 00 | ·66111 | 49⅛ | 4,925 00 | ·95764 | 64⅜ | 6,450 00 | 1·25417 | 79½ | 7,962 50 | 1 54826 | 94⅝ | 9,475 00 | 1·84236 | 109¾ | 10,987 50 | 2·13646 |
| 34 | 3,412 50 | ·66354 | 49¼ | 4,937 50 | ·96007 | 64½ | 6,462 50 | 1·25660 | 79⅝ | 7,975 00 | 1·55069 | 94¾ | 9,487 50 | 1·84479 | 109⅞ | 11,000 00 | 2·13889 |
| 34⅛ | 3,425 00 | ·66597 | 49⅜ | 4,950 00 | ·96250 | 64⅝ | 6,475 00 | 1·25903 | 79¾ | 7,987 50 | 1·55312 | 94⅞ | 9,500 00 | 1·84722 | 110 | 11,012 50 | 2·14132 |
| 34¼ | 3,437 50 | ·66840 | 49½ | 4,962 50 | ·96493 | 64¾ | 6,487 50 | 1·26146 | 79⅞ | 8,000 00 | 1·55556 | 95 | 9,512 50 | 1·84965 | 110⅛ | 11,025 00 | 2·14375 |
| 34⅜ | 3,450 00 | ·67083 | 49⅝ | 4,975 00 | ·96736 | 64⅞ | 6,500 00 | 1·26389 | 80 | 8,012 50 | 1·55799 | 95⅛ | 9,525 00 | 1·85208 | 110¼ | 11,037 50 | 2·14618 |
| 34½ | 3,462 50 | ·67326 | 49¾ | 4,987 50 | ·96979 | 65 | 6,512 50 | 1·26632 | 80⅛ | 8,025 0 | 1·56042 | 95¼ | 9,537 50 | 1·85451 | 110⅜ | 11,050 00 | 2·14861 |
| 34⅝ | 3,475 00 | ·67569 | 49⅞ | 5,000 00 | ·97222 | 65⅛ | 6,525 00 | 1·26875 | 80¼ | 8,037 50 | 1·56285 | 95⅜ | 9,550 00 | 1·85694 | 110½ | 11,062 50 | 2·15104 |
| 34¾ | 3,487 50 | ·67812 | 50 | 5,012 50 | ·97465 | 65¼ | 6,537 50 | 1·27118 | 80⅜ | 8,050 00 | 1 56528 | 95½ | 9,562 50 | 1·85937 | 110⅝ | 11,075 00 | 2·15347 |
| 34⅞ | 3,500 00 | ·68055 | 50⅛ | 5,025 00 | ·97875 | 65⅜ | 6,550 00 | 1·27361 | 80½ | 8,062 50 | 1·56771 | 95⅝ | 9,575 00 | 1·86181 | 110¾ | 11,087 50 | 2·15590 |
| 35 | 3,512 50 | ·68299 | 50¼ | 5,037 50 | ·98118 | 65½ | 6,562 50 | 1·27604 | 80⅝ | 8,075 00 | 1·57014 | 95¾ | 9,587 50 | 1·86424 | 110⅞ | 11,100 00 | 2·15833 |
| 35⅛ | 3,525 00 | ·68542 | 50⅜ | 5,050 00 | ·98361 | | | | | | | | | | | | |

# UNITED STATES SECURITIES.

## PRICES FROM 1860 TO 1878, INCLUSIVE.

The debt of the United States Government prior to the war of the rebellion was, comparatively speaking, hardly more than nominal. A government debt was unpopular, and the people were unaccustomed to any direct taxation except for State and local purposes. In 1860 the amount of debt outstanding was only $64,842,287, and from that point it steadily rose with the issue of bonds and Treasury notes for war purposes, until it reached $2,773,236,173 on the 30th of June, 1866, which was the maximum amount at the close of any fiscal year. From thence there was a steady decline in the net amount of the debt outstanding in every year, although in the fiscal year 1873–4, the serious financial crisis which began in September, 1873, and the subsequent reissue of legal-tender notes which had been withdrawn from circulation some years before, made the decrease only $4,730,472.

The following is a statement of outstanding principal of the public debt of the United States on the 1st of January of each year from 1791 to 1843, inclusive, and on the 1st of July, at the close of each fiscal year, since 1844 inclusive. In the year 1870 and subsequently, the totals given are the *net* amount of debt and interest, less the balance of coin and currency in the Treasury, as reported in the public debt statement on the 30th of June in each year. This method has been adopted as showing most clearly the actual increase or decrease in the public debt from year to year, and will generally be considered the most satisfactory. Bonds issued to the Pacific Railroads are not included in the statement, as these are assumed to be a conditional indebtedness, for which the Government holds security in the shape of second mortgage liens on the several roads:

| Year. | Amount. | Year. | Amount. | Year. | Amount. |
|---|---|---|---|---|---|
| 1791 | $75,463,476 | 1821 | $89,987,427 | 1851 | $68,304,796 |
| 1792 | 77,227,924 | 1822 | 93,546,676 | 1852 | 66,199,341 |
| 1793 | 80,352,634 | 1823 | 90,875,877 | 1853 | 59,803,117 |
| 1794 | 78,407,404 | 1824 | 90,269,777 | 1854 | 42,242,222 |
| 1795 | 80,747,587 | 1825 | 83 788,432 | 1855 | 35,586,956 |
| 1796 | 83,762,172 | 1826 | 81,054,059 | 1856 | 31,972,537 |
| 1797 | 82,064,479 | 1827 | 73,987,357 | 1857 | 28,699,831 |
| 1798 | 79,228,529 | 1828 | 67,475,043 | 1858 | 44,911,881 |
| 1799 | 78,408,669 | 1829 | 58,421,413 | 1859 | 58,496,837 |
| 1800 | 82,976,294 | 1830 | 48,565,406 | 1860 | 64,842,287 |
| 1801 | 83,038,050 | 1831 | 39,123,191 | 1861 | 90,580,873 |
| 1802 | 80,712,632 | 1832 | 24,322,235 | 1862 | 524,176,412 |
| 1803 | 77,054,686 | 1833 | 7,001,698 | 1863 | 1,119,772,138 |
| 1804 | 83,427,120 | 1834 | 4,760,082 | 1864 | 1,815,784,370 |
| 1805 | 82,312,150 | 1835 | 37,513 | 1865 | 2,680,647,869 |
| 1806 | 75,723,270 | 1836 | 336,957 | 1866 | 2,773,236,173 |
| 1807 | 69,218,390 | 1837 | 3,308 124 | 1867 | 2,678,126,103 |
| 1808 | 65,196,317 | 1838 | 10,434,221 | 1868 | 2,611,687,851 |
| 1809 | 57,023,192 | 1839 | 3,573 343 | 1869 | 2,588,452,213 |
| 1810 | 53,173,217 | 1840 | 5,250,875 | 1870 | 2,436,453,599 |
| 1811 | 48,005 587 | 1841 | 13,594,480 | 1871 | 2,392,036,834 |
| 1812 | 45,209,737 | 1842 | 20,601 226 | 1872 | 2,191,486,343 |
| 1813 | 55,962,827 | 1843 | 32,742,922 | 1873 | 2,147,818,713 |
| 1814 | 81,487,846 | 1844 | 23,461,652 | 1874 | 2,143,088,241 |
| 1815 | 99,833,660 | 1845 | 15,925,303 | 1875 | 2,128,688,725 |
| 1816 | 127,334,933 | 1846 | 18,550,202 | 1876 | 2,099,439,341 |
| 1817 | 123,491,965 | 1847 | 38,826,534 | 1877 | 2,060,158,229 |
| 1818 | 103,466,633 | 1848 | 47,044,862 | 1878 | 2,035,786,831 |
| 1819 | 95,529,648 | 1849 | 63,061,858 | | |
| 1820 | 91,015,566 | 1850 | 63,452,773 | | |

As to the process of funding 6 per cent bonds into others carrying less interest, the acts of July 14, 1870, and January 20, 1871, known as the "Funding Acts," with the amendments thereto, authorized the issue of $500,000,000 in five per cent bonds, $300,000,000 in 4½ per cent bonds, and $700,000,000 in 4 per cent bonds. The negotiation of the five per cent bonds was commenced in March, 1871, after which it was placed in the hands of a Syndicate of American and foreign bankers in August, 1871, and finally completed in February, 1876. The negotiation of the 4½ per cent bonds of 1891 was commenced in September, 1876, through a similar Syndicate, and was continued until June, 1877, when, $200,000,000 having been sold, the remaining $100,000,000 were withdrawn from the market by Secretary Sherman. The 4 per cent bonds remained open for popular subscription at par in gold, for thirty days, from June 16 to July 16, 1877, during which time subscriptions were received to the amount of $65,496,550, and a further subscription by the Syndicate for $10,000,000 was afterward announced. In January, 1878, Secretary Sherman terminated his contract with the Syndicate, and offered the loan for popular subscription. In April of the same year he negotiated $50,000,000 of the 4½ per cent bonds, through the Syndicate, for resumption purposes, and afterward again urged the 4 per cent loan for popular subscriptions, and sold during the year about $130,000,000 bonds, against which five-twenties were called in.

The terms of payment of the interest and principal of government securities are of much importance. The sixes of 1881, first series, become due absolutely on the 31st December, 1880, but the act of February 8, 1861, says nothing of the kind of money in which the interest or principal shall be paid. The sixes of 1881, second series, are issued under the acts of July 17, 1861, and August 5 1861, and payable, at the pleasure of the government after June 30, 1881, and no specification is made as to the kind of money in which the interest or principal should be paid. At that time gold and silver only were legal tenders. The act of March 3, 1863, under which the sixes of 1881, third series, were issued, was the first loan act passed after United States notes had been made a legal tender; and this declares that the bonds and interest should be payable in *coin*.

The ten-forty bonds were issued under the act of March 3, 1864, which was supplementary to the act of March 3, 1863, and which declares that the bonds and interest should be paid in coin.

The five-twenties now outstanding were all issued under the act of March 3, 1865, which provides that the principal or interest, or both, may be made payable in coin or in other lawful money.

The fives of 1881, four-and-a-halfs of 1891, and fours of 1907, are all issued under the acts of July 14, 1 70, and Jan. 20, 1871, which provide that they shall be "redeemable in coin of the (then) present standard value."

The public credit act supplements all the various loan acts above referred to, and determines the question of payment in *coin* as to all the bonds and obligations issued under acts in which no express provisions in this respect had been made. This act was passed and became a law on receiving the President's approval, March 18, 1869.

for FRASER

## UNITED STATES DEBT STATEMENT, DECEMBER 31, 1878.

### Debt bearing interest in Coin.

| Character of Issue. | Auth'rizing Act. | When Payable | Interest Periods. | Size. | Bonds Outstanding. Registered. | Bonds Outstanding. Coupon. |
|---|---|---|---|---|---|---|
| 5s of 1858 | June 14, '58 | 1874 | J. & J. | a | $260,000 | $..... |
| 6s of 1881 | Feb. 8, '61 | 1880 | J. & J. | b | 13,994,000 | 4,424,000 |
| 6s, Oregon War | March 2, '61 | 1881 | J. & J. | c | .. | 945,000 |
| 6s of 1881 | July&A.,'61 | 1881 | J. & J. | d | 130,267,000 | 59,054,350 |
| 6s of 1881 | March 3, '63 | 1881 | J. & J. | d | 55,743,750 | 19,256,250 |
| 5s, 10-40's | March 3, '64 | 1904 | M. & S.* | d | 144,200,800 | 50,285,500 |
| 6s, 5-20s of 1865, new | March 3, '65 | 1885 | J. & J. | d | 18,205,650 | 7,879,900 |
| 6s, 5-20s of 1867 | March 3, '65 | 1887 | J. & J. | d | 117,622,550 | 192,991,450 |
| 6s, 5-20s of 1868 | March 3, '65 | 1888 | J. & J. | d | 16,209,500 | 21,255,800 |
| 5s, Funded Loan, 1881 | July 14, '70 | 1881 | Q.—F. | d | 253,173,500 | 255,264,850 |
| 4½s, do. 1891 | July 14, '70 | 1891 | Q.—M. | .. | 104,715,750 | 85,284,250 |
| 4s, do. 1907 | July 14, '70 | 1907 | Q.—J. | .. | 136,369,700 | 62,330,300 |
| Aggregate of debt bearing interest in coin | | | | | 1,050,841,200 | $758,971,650 |

* Coupons of $50 and $100 bonds are paid annually in March.

(*a*) Coupon, $1,000, registered $5,000. (*b*) coupon $1,000, registered $1,000, $5,000, $10,000, (*c*) $50, $100 and $500. (*d*) coupon, $50, $100, $500 and $1,000, registered, same and also $5,000 and $10,000.

### Debt Bearing Interest in Lawful Money.

| | Principal. | Interest |
|---|---|---|
| 3s, Navy pension, Act July 23,'68. Int. appl'd only to pens'ns | $14,000,000 | $210,000 |

### Debt Bearing no Interest.

| Character of Issue. | Authorizing Acts. | Total. |
|---|---|---|
| Old demand notes | 1861–2 | $60,035 |
| Legal tender notes | 1862–3 | 346,681,016 |
| Certificates of deposit | June 8, '72 | 34,515,000 |
| Fractional currency | 1862–3–4 | 16,108,154 |
| Coin certificates | March 3, '63 | 21,580,700 |
| Silver certificates | Feb. 28, '78 | 2,406,130 |
| Aggregate of debt bearing no interest | | $421,443,035 |

### Recapitulation.

| | Amount Outstanding. | Interest. |
|---|---|---|
| DEBT BEARING INTEREST IN COIN— | | |
| Bonds at 6 per cent | $657,846,200 | |
| Bonds at 5 per cent | 704,995,650 | |
| Bonds at 4½ per cent | 250,000,000 | |
| Bonds at 4 per cent | 198,700,000 | |
| Total debt bearing interest in coin | 1,809,812,850 | $84,223,063 |
| DEBT BEARING INTEREST IN LAWFUL MONEY— | | |
| Navy pension fund at 3 per cent | $14,000,000 | $210,000 |
| DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. | 22,446,460 | 395,531 |
| DEBT BEARING NO INTEREST— | | |
| Old demand and legal tender notes | $346,743,051 | |
| Certificates of deposit | 34,515,000 | |
| Fractional currency | 16,108,154 | |
| Coin and silver certificates | 24,076,830 | |
| Total debt bearing no interest | $421,443,035 | ..... |
| Unclaimed interest | ..... | 8,197 |
| Total | $2,267,702,345 | $84,841,793 |
| Total debt, principal and interest, to date, including interest due not presented for payment | | 2,302,544,138 |
| AMOUNT IN THE TREASURY— | | |
| Coin | | 224,865,477 |
| Currency | | 4,515,550 |
| Currency held for the redemption of fractional currency | | 10,000,000 |
| Special deposit held for redemption of certificates of deposit as provided by law | | 34,515,000 |
| Total | | $273,896,027 |
| Debt, less amount in the Treasury, January 1, 1879 | | 2,028,648,111 |
| Debt, less amount in the Treasury, December 1, 1878 | | 2,027,414,325 |
| Increase of debt during the past month | | $1,233,785 |
| Decrease of debt since June 30, 1878 | | 7,138,740 |

### Bonds Issued to the Pacific Railroad Companies.

The Pacific Railroad bonds outstanding December 31, 1878, were $64,623,512, on which interest had been paid by the United States, amounting to $39,835,039, and of this the companies had repaid $10,571,102 by transportation.

## HIGHEST AND LOWEST PRICES OF U. S. GOVERNMENT SECURITIES, 1860 TO 1878, INCLUSIVE.

| | January. | February | March. | April. | May. | June. | July. | August. | Septem'r | October | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| **1860.** | | | | | | | | | | | | |
| U. S. 6's of 1868, cp. | 106⅛-107 | 106 -107¼ | 106⅛-107¼ | 108 -108¾ | 108⅜-109⅛ | 108 -108 | 108 -109 | 109 -109¼ | 108 -108½ | 107¾-107¾ | .....-..... | 96 - 96 |
| U. S. 5's of 1865, cp. | 98 -100 | 99½-100 | 99⅞-100½ | 100⅛-102⅛ | 102 -102⅜ | 102⅝-103 | 100⅛-100¾ | 101 -102 | 102 -102 | 102 -102⅛ | 93 - 98 | 92 - 93 |
| U. S. 5's of 1874, cp. | 99¼-100⅜ | 100⅜-100⅜ | 100¾-101¾ | 103 -103¾ | 103 -103¾ | 103¾-104⅛ | 101⅞-102 | 102 -103 | 102¾-103⅛ | 102½-103 | 95 -103 | 89 - 95 |
| **1861.** | | | | | | | | | | | | |
| U. S. 6's of 1868, cp. | 98 -100 | 94 -100 | 95 - 95½ | 95 - 95 | 86 - 95 | 88 - 90 | 87 - 90 | 87½- 90 | 88 - 90 | 90 - 90 | 92 - 92 | 97 - 98 |
| U. S. 6's of 1881, cp. | .....-..... | 93¼- 93¾ | 91 - 94 | 84½- 94 | 84¾- 89 | 83 - 85 | 85⅛- 90¾ | 87¾- 89⅜ | 89¼- 91⅜ | 91¼- 95¾ | 93½- 95⅛ | 89 - 93½ |
| U. S. 5's of 1865, cp. | 90⅞- 92 | 86 - 91 | 89 - 92 | 91 - 91¾ | 85 - 86 | 85¼- 86¾ | 86 - 89 | 85 - 87 | 86 - 87¾ | 87¾- 89 | 81½- 89 | 86½- 88½ |
| U. S. 5's of 1871, cp. | 91 - 93 | 87½- 91 | .....-..... | 85 - 85 | 78 - 80 | 75⅛- 79 | 77½- 80 | .....-..... | 79½- 81 | 81½- 85 | 82½- 86 | 82⅝- 83 |
| U. S. 5's of 1874, cp. | 92 - 97 | 85 - 93½ | 85 - 90 | 75 - 89½ | 75¼- 79 | 75 - 78½ | 76 - 82 | 78¼- 81 | 79½- 81 | 81½- 86 | 83 - 86 | 79 - 83 |
| **1862.** | | | | | | | | | | | | |
| U. S. 6's of 1868, cp. | 85 - 90 | 90 - 92 | 92½- 95 | 94 - 97 | 97¼-102 | 103½-107½ | 96½-100 | 96½- 99½ | 96½-100 | 103 -103½ | 101½-102 | 102 -102 |
| U. S. 6's of 1881, cp. | 87½- 91¾ | 88½- 93 | 92⅜- 94⅜ | 92½- 98 | 97¾-105½ | 105½-107¾ | 96½-103 | 98⅛-101¾ | 99 -102½ | 102 -104¾ | 103 -104½ | 102¼-104¾ |
| U. S. 5's of 1865, cp. | 85 - 86½ | 86¾- 90 | 90¼- 93 | 92 - 92½ | 93½- 97 | 93 - 99 | 90 - 92 | 94 - 94 | 94 - 95 | 96 - 97 | 97 - 97 | 95 - 95 |
| U. S. 5's of 1871, cp. | 79½- 80 | 79 - 80 | 88 - 88 | .....-..... | 93 - 96 | 96½- 97 | 86½- 86¾ | 88¾- 90 | 89 - 91 | 92½- 93 | .....-..... | 91¾- 92¾ |
| U. S. 5's of 1874, cp. | 78 - 80⅝ | 78½- 85 | 85 - 88 | 86⅝- 90 | 89¼- 96 | 95⅛- 97½ | 85 - 91 | 85 - 91 | 88 - 91⅞ | 91 - 94 | 91½- 93 | 91½- 92⅞ |
| U. S. 6's certificates. | .....-..... | .....-..... | 97 - 97 | 96¾- 99 | 99 -100⅛ | 100⅛-100¼ | 98 - 99 | 98¼- 99⅞ | 98½- 99¾ | 98½- 99¾ | 97½- 99⅞ | 94¾- 97¾ |
| U. S. 7 3-10 notes | 97½- 98 | 98 - 99⅝ | 99¼-100 | 99⅞-101½ | 102¼-105¾ | 104½-106¼ | 99 -105¾ | 102⅛-105½ | 102¾-104⅞ | 103 -103 | 103½-105⅝ | 100½-104¼ |
| **1863.** | | | | | | | | | | | | |
| U. S. 6's of 1881, cp. | 91¾- 99 | 93¾-102½ | 100¾-105½ | 104¾-106½ | 107½-108¾ | 107½-110 | 104 -107 | 104⅝-107½ | 106 -107 | 106¾-110¾ | 108¾-110¼ | 108½-110 |
| U. S. 5's of 1865, cp. | ... - .... | 96 - 99 | 99⅞- 99⅞ | .-..... | 104 -106 | 106 -108½ | 104⅛-105 | 105 -105 | .....-..... | ...-..... | 117 -125 | 124 -127 |
| U. S. 5's of 1874, cp. | 86 - 90 | 85½- 97½ | 94 - 98¼ | 95¼- 98⅛ | 97 - 98 | 98¾-100 | 97 -100 | 96¼-101 | 97 - 97 | 96¾-100¼ | 100 -100 | 98 -100½ |
| U. S. 6's gold certifs. | 94¾- 97¼ | 93⅞- 99 | 98¼-100⅜ | 99⅞-102 | 101 -102 | 100¼-101¼ | 98½-101½ | 100 -101⅜ | 101 -101¾ | 101⅞-102½ | 98 -102⅛ | 101¾-102¼ |
| U. S. 6's cur. ctfs. | .....-..... | .....-..... | 96¾-100½ | 98 - 99⅞ | 98 - 99⅞ | 97 - 99⅞ | 97¾- 99½ | 99¼- 99⅞ | 99¾ 99¾ | 99 - 99½ | 98⅛- 99 | 98 - 98½ |
| U. S. 7 3-10's, A. & O. | 100 -103 | 101¾-105½ | 104¾-107⅛ | 104½-106 | 106 -107½ | 103⅛-107⅜ | 105 -107 | 105¾-107¼ | 106½-107¾ | 105⅜-108⅜ | 105¾-107⅝ | 106½-106⅞ |
| U. S. 7 3-10's, F. & A. | 102⅜-103 | 102⅛-104½ | 102⅜-107 | 104 -107 | 106¾-109 | 107 -107½ | 105⅛-107½ | 105½-107¼ | 105 -106½ | 106 -108 | 106 -107½ | 106½-107¾ |
| **1864.** | | | | | | | | | | | | |
| U. S. 6's of 1881, cp. | 104 -107 | 106¾-111½ | 111¼-113½ | 113 -118 | 113 -115 | 111 -114 | 102 -106⅞ | 104⅝-109¾ | 106⅜-109 | 104⅜-106¾ | 106½-113 | 112⅝-118 |
| U. S. 5'20's, coupon | 101⅜-104⅞ | 103¾-107 | 107 -110½ | 105 -114 | 105½-107¼ | 101 -106¾ | 101½-109 | 106½-113 | 105 -111⅜ | 106⅝-108½ | 100½-107½ | 106½-110 |
| U. S. 10-40's, coupon | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | 103 -103½ | 95 - 99 | 92½- 96½ | 94 - 99¾ | 98½-102½ |
| U. S. 7 3-10's, A. & O. | 106⅜-107⅜ | 107¾-111 | 111 -113 | 108¼-115 | 109¾-112 | 103 -110 | 102¼-107½ | 107 -112 | 107 -112 | 104 -108¾ | 107 -124 | 116⅜-122⅜ |
| U. S. 1 year ctfs. | 97¾- 98⅛ | 97⅞- 99½ | 99⅛- 99⅞ | 97¾- 99⅛ | 98⅛- 98½ | 92¾- 98⅜ | 93 - 96¼ | 93¾- 95¼ | 93 - 95 | 94½- 95½ | 95 - 98 | 96 - 97⅞ |
| **1865.** | | | | | | | | | | | | |
| U. S. 6's of 1881, cp. | 109½-112¾ | 109½-111½ | 103½-111¼ | 105 -110¾ | 108¼-110¾ | 108¾-110½ | 106½-108¾ | 106 -107½ | 107¼-108⅛ | 106⅜-108¼ | 105¼-106⅝ | 106¾-108¼ |
| U. S. 5-20's, coupon | 106¾-110 | 108⅜-112 | 104¾-111¾ | 105¾-109¼ | 102⅛- 107 | 102 -104¼ | 103⅞-106 | 105⅛-106⅞ | 105⅞-108⅛ | 101¾-105¼ | 99¼-103 | 100 -105⅜ |
| U. S. 5-20's, new, cp. | 106½-110 | 108 -111 | 100¾-110⅛ | 105¼-109¼ | 102½-106 | 103 -104 | 103⅜-105⅜ | 104 -105 | 105 -106¾ | 101 -103 | 98⅞-101½ | 99 -102⅛ |
| U. S. 10-40's, coupon | 100⅜-102¾ | 100⅞-102⅞ | 89¼-102¾ | 91½- 97⅞ | 94¼- 97⅜ | 94¾- 97¾ | 96¾- 98 | 93 - 98¼ | 93⅞- 94⅛ | 92⅛- 94⅛ | 89¾- 92¾ | 90⅜- 95 |
| U. S. 7 3-10 notes | 114 -119 | 115 -116¼ | 114 -114½ | .....-..... | 99½- 99⅞ | 99½- 99⅞ | 99½-100 | 98¼- 99⅝ | 98 - 99⅝ | 97 - 99¾ | 95⅝- 99 | 96¼- 98⅞ |
| U. S. 1 year certific's | 96⅞- 98 | 97⅞- 98½ | 96½- 98⅜ | 98⅜- 99¼ | 99 - 99½ | 99⅝- 99⅞ | 97⅝- 99¼ | 97½- 98¾ | 98½- 99 | 97¾- 99⅝ | 96¼- 97⅞ | 97½- 98⅝ |
| **1866.** | | | | | | | | | | | | |
| U. S. 6's of 1881, cp. | 103¾-104⅝ | 103¾-104¾ | 104¼-105¼ | 104⅝-108½ | 107 -109½ | 109½-110⅞ | 106⅞-110 | 109½-113¼ | 110¾-112 | 111½-113½ | 112 -114¾ | 109¾-113¼ |
| U. S. 5-20's of 1862 | 102¾-105 | 102⅜-103⅜ | 103 -104⅜ | 103¼-106⅞ | 100⅜-102¼ | 101½-104¾ | 104¼-108⅞ | 108¼-113¾ | 107⅞-112⅛ | 111¾-115¾ | 107½-110⅞ | 105⅛-108⅜ |
| U. S. 5-20's of 1864 | 101½-102¼ | 102 -103⅜ | 102⅞-104⅛ | 103¾-105⅞ | 101⅜-102½ | 102 -103¾ | 103¾-106 | 105½-110 | 108 -109½ | 109⅝-111 | 105¾-107¾ | 104¼-107 |
| U. S. 5-20's of 1865 | 101½-102¼ | 101⅞-103½ | 103 -104¼ | 104 -106 | 101¼-102¾ | 102½-103½ | 103½-106¼ | 106 -109¾ | 107¾-109⅝ | 109 -111⅜ | 105¾-109⅞ | 104⅛-107¾ |
| U. S. 10-40's | 92⅞- 93¾ | 93¼- 94⅞ | 90 - 92¾ | 91½- 96½ | 94 - 96½ | 95¾- 97¼ | 97½- 99 | 99 -103¼ | 97½-100¾ | 99½-100⅛ | 99½-100¾ | 99 -100¾ |
| U. S. 7 3-10 notes, 1st | 98¼- 99⅜ | 99⅛- 99¾ | 99⅛-100¼ | 100 -102 | 100½-102⅜ | 102 -103¾ | 103 -104½ | 104 -107⅜ | 105½-107½ | 106 -107 | 105 -108½ | 104 -105¾ |
| " " 2d. | 97¾- 99⅜ | 98⅞- 99⅜ | 99¾-100½ | 99⅞-102 | 101 -102⅜ | 102 -103½ | 103 -104½ | 104 -106¾ | 105⅛-106¾ | 105⅝-106¼ | 104 -106⅛ | 103⅞-105¾ |
| " " 3d. | 97¾- 99 | 99 - 99½ | 99 -100¼ | 99⅞-102 | 100¾-102¾ | 102 -103½ | 103 -104½ | 104 -106⅝ | 105 -106½ | 105½-106¾ | 104 -107¾ | 104 -105¾ |
| **1867.** | | | | | | | | | | | | |
| U. S. 6's of 1881, cp. | 106½-108¾ | 107¾-110¾ | 108¾-110¾ | 108⅞-110¼ | 110¼-112 | 111⅞-113¼ | 109 -110¾ | 110¼-112¼ | 110¾-112¼ | 110¾-112⅜ | 112 -113¼ | 111¾-112⅞ |
| U. S. 5-20's of '62, cp. | 106¼-108 | 107⅜-111¾ | 108⅞-111 | 110⅜-111¼ | 107 -109⅞ | 109¾-110⅞ | 110⅜-112¼ | 111⅜-114⅞ | 110¾-115¼ | 111½-113¼ | 107⅞-108⅝ | 107 -108⅜ |
| U. S. 5-20's, '64, cp. | 105⅛-106 | 105¾-108⅛ | 107⅛-108 | 107⅜-109⅛ | 105¼-106 | 105¾-107⅜ | 107½-109⅞ | 109 -110⅝ | 108⅞-110⅜ | 108¼-109⅝ | 105 -105⅝ | 104½-106 |
| U. S. 5-20s, '65, c. M. & N | 105 -106⅜ | 105⅜-109⅛ | 107⅛-108⅜ | 107½-109⅜ | 105¾-108 | 106½-107⅜ | 107⅜-109⅞ | 109½-111⅛ | 109¾-111⅛ | 108⅜-110¾ | 105⅞-106½ | 104¾-105⅞ |
| U. S. 5-20s, '65, cp. J. & J | 103⅜-104⅜ | 104⅛-106⅞ | 106½-107⅜ | 107½-107½ | 107½-108⅜ | 108⅜-110⅜ | 106½-108⅜ | 107¾-108⅞ | 107½-109 | 106⅜-107⅜ | 107¾-108 | 107½-108⅝ |
| U. S. 5-20's of '67 cp. | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | 107 -108⅜ | 107⅞-108⅞ | 107⅝-109 | 106¼-108 | 107½-108 | 107½-109 |
| U. S. 10-40's cp. | 99¼-100 | 99¾-101¾ | 97½- 98¾ | 97⅞- 99 | 99 - 99⅞ | 99⅛-100⅛ | 100⅛-102¾ | 102⅛-103¼ | 99½- 99⅞ | 99⅝-101⅛ | 100⅜-102¾ | 100⅝-104 |
| **1868.** | | | | | | | | | | | | |
| U. S. 6's of 1881, cp. | 108⅜-112 | 110¾-112⅜ | 110¼-111⅞ | 110⅞-113½ | 113 -116 | 116½-118¼ | 112¾-115⅝ | 113⅛-116¼ | 113½-114½ | 113 -116¼ | 111⅜-115½ | 114¼-115 |
| U. S. 5-20's, 1862, cp. | 107⅞-111⅞ | 110 -111¾ | 109⅛-110¾ | 109⅜-112⅛ | 108 -111⅞ | 111¾-113⅞ | 112¾-114⅝ | 112¾-115 | 112½-115¼ | 112¼-115 | 105⅝-113⅜ | 109⅞-111⅝ |
| U. S. 5-20's, 1864, cp. | 105½-109⅜ | 107⅜-109⅜ | 107⅛-108¾ | 107⅜-110⅞ | 106⅝-109⅜ | 109⅝-111¼ | 110 -111⅜ | 108⅝-111¼ | 109¼-110¾ | 109⅛-112¾ | 104¾-108¾ | 106¾-107⅜ |
| U. S. 5-20s, '65, M. & N | 106 -110⅞ | 108½-110¾ | 107⅜ -109 | 107⅞-111⅛ | 106⅝-109⅞ | 110 -111⅜ | 110¾-112⅜ | 110 -112⅜ | 109¾-111⅜ | 109⅞-112⅞ | 104¾-108⅞ | 107⅛-108⅜ |
| U. S. 5-20's, '65, J. & J | 104½-108¾ | 106¼-108⅛ | 106¼-107¾ | 106⅜-109 | 108⅞-111⅞ | 112⅜-114¾ | 108 -109½ | 107⅜-109¼ | 107⅞-109¼ | 107⅝-111⅞ | 106⅛-110⅞ | 109¾-110⅞ |
| U. S. 5-20's, 1867, cp. | 104⅝-108⅜ | 106⅞-108⅝ | 106¼-107½ | 106⅜-109⅛ | 109¼-112⅛ | 112⅜-114⅜ | 108⅛-109⅝ | 106½-109⅜ | 107¾-109¼ | 107⅝-112 | 107¼-111¼ | 109¾-111¼ |
| U. S. 5-20's, 1868, cp. | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | 109¾-110⅛ | 108⅛-109⅜ | 107 -109⅜ | 108¾-109⅛ | 108⅛-112⅛ | 107⅞-111 | 110 -113⅜ |
| U. S. 10-40's coupon | 101⅞-104½ | 104¼-105⅜ | 100¼-101⅜ | 100½-103 | 103 -105⅞ | 105¾-107⅜ | 106⅝-108⅜ | 108 -109⅝ | 104½-105¾ | 104¼-106⅝ | 103 -106¾ | 105 -105⅞ |

## 1869.

| | 6's of 1881 Coup. | 6's of 1881 Reg. | 6's (5-20 y'rs Coupon) 1862. | 1864. | 1865 | 1865 new. | 1867. | 1868. | 5's, 10-40, Coup. |
|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | |
| Opening | 111¼ | 109¾ | 111¾ | 107¾ | 108¾ | 107 | 107¾ | 107½ | 106 |
| Highest | 112¾ | 111½ | 113¾ | 109¾ | 110¾ | 108¾ | 109 | 109½ | 108¾ |
| Lowest | 111 | 109 | 111¼ | 107¾ | 107¾ | 106¾ | 106¾ | 107¼ | 105¾ |
| Closing | 112¼ | 111¾ | 113¾ | 109½ | 110¾ | 108¾ | 108¾ | 109 | 108¾ |
| **February—** | | | | | | | | | |
| Opening | 112¼ | 111¼ | 113 | 104¾ | 110½ | 108¾ | 108¾ | 108¾ | 108½ |
| Highest | 116¾ | 114½ | 118¾ | 115¼ | 116¼ | 113¼ | 113½ | 112¼ | 110¼ |
| Lowest | 112¾ | 111¼ | 113 | 109¼ | 110½ | 108¾ | 108¾ | 108¾ | 108½ |
| Closing | 116¾ | 114¾ | 118¾ | 115¼ | 116¼ | 113¼ | 113½ | 112¼ | 110¼ |
| **March—** | | | | | | | | | |
| Opening | 115¼ | 115¼ | 118 | 114¾ | 115 | 112¾ | 113 | 112¾ | 106¼ |
| Highest | 117¼ | 116½ | 120 | 115½ | 118 | 113¾ | 113¾ | 114 | 106½ |
| Lowest | 115¾ | 114¾ | 117¼ | 113¾ | 114¾ | 112½ | 112½ | 112¾ | 105½ |
| Closing | 115¾ | 115 | 118 | 113¾ | 115¾ | 113 | 113 | 113 | 105¾ |
| **April—** | | | | | | | | | |
| Opening | 11[illegible]¾ | 115 | 118 | 114 | 115¾ | 112¾ | 112¾ | 112¾ | 105 |
| Highest | 118¼ | 118 | 122 | 117¾ | 119¾ | 116¼ | 116¾ | 116½ | 108¼ |
| Lowest | 115¾ | 115½ | 117¾ | 113¾ | 115¾ | 112¾ | 112¾ | 113¾ | 105 |
| Closing | 118¾ | 118 | 121¾ | 117¾ | 119¾ | 116½ | 116½ | 116½ | 108½ |
| **May—** | | | | | | | | | |
| Opening | 118¾ | 119 | 117¾ | 113¾ | 115¾ | 116½ | 116½ | 116½ | 108½ |
| Highest | 1[illegible]¾ | 122¼ | 12[illegible]¾ | 117½ | 119½ | 120¼ | 120¼ | 120¼ | 119 |
| Lowest | 118 | 118½ | 117½ | 113½ | 114½ | 115¾ | 115¾ | 115¾ | 107¼ |
| Closing | 122 | 121½ | 122¾ | 117 | 118¾ | 120 | 120 | 119¾ | 109¾ |
| **June—** | | | | | | | | | |
| Opening | 122¾ | 117¾ | 122¾ | 117¼ | 118¾ | 120 | 120 | 120¼ | 109½ |
| Highest | 122¾ | 117½ | 122¾ | 117¾ | 119 | 120 | 120¼ | 120¼ | 109[illegible] |
| Lowest | 121 | 116½ | 121¾ | 116¾ | 117¾ | 119 | 119¼ | 118¾ | 107¾ |
| Closing | 121¼ | 117 | 121¾ | 116¾ | 118¾ | 119¼ | 119¼ | 119¾ | 107¾ |

| | 6's of 1881 Coup. | 6's of 1881 Reg. | 6's (5-20 y'rs Coupon) 1862. | 1864. | 1865 | 1865 new. | 1867. | 1868. | 5's, 10-40, Coup. |
|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | |
| Opening | 117¼ | 117¾ | 121¾ | 117¼ | 118¼ | 116¼ | 115¾ | 116¼ | 108 |
| Highest | 123¾ | 122½ | 125¼ | 123¼ | 123¼ | 122¼ | 122¼ | 122½ | 114¾ |
| Lowest | 116¾ | 117¾ | 121¼ | 117¼ | 118¼ | 116¼ | 115¾ | 116 | 107¼ |
| Closing | 123¾ | 122½ | 125¼ | 123¼ | 123½ | 122¼ | 122½ | 122 | 114¾ |
| **August—** | | | | | | | | | |
| Opening | 124¼ | 124¼ | 125¼ | 123¾ | 123¾ | 122¾ | 122¾ | 122¾ | 116 |
| Highest | 125 | 125 | 125¼ | 124 | 124¼ | 122¾ | 122¾ | 122¾ | 116¼ |
| Lowest | 121¾ | 122¾ | 122¾ | 120¼ | 120¾ | 119¼ | 119¾ | 120¼ | 112¼ |
| Closing | 123¾ | 123¼ | 123½ | 122¼ | 122¾ | 121¾ | 121¾ | 120¼ | 115¼ |
| **September—** | | | | | | | | | |
| Opening | 123 | 123¼ | 123¼ | 122¼ | 122¼ | 121¾ | 121¼ | 120¾ | 112¾ |
| Highest | 123 | 123¼ | 123¼ | 122¼ | 122¼ | 121¾ | 121¼ | 120¾ | 112¾ |
| Lowest | 119 | 119 | 119¼ | 118½ | 118¼ | 116¾ | 116¾ | 117 | 108¼ |
| Closing | 119¼ | 119 | 119¼ | 118½ | 118¾ | 117¼ | 117¾ | 117 | 108¼ |
| **October—** | | | | | | | | | |
| Opening | 119¾ | 119 | 120 | 119¼ | 119¾ | 117¾ | 118¼ | 118¼ | 109¾ |
| Highest | 120¼ | 120 | 121 | 119½ | 120 | 118¾ | 118¼ | 118½ | 109¾ |
| Lowest | 119 | 118½ | 119¼ | 117 | 117 | 115¾ | 115¾ | 116¼ | 107¾ |
| Closing | 119¼ | 119¼ | 119¾ | 117¼ | 119¾ | 116¼ | 116¾ | 116¾ | 107¾ |
| **November—** | | | | | | | | | |
| Opening | 119¼ | 119¾ | 116 | 113¾ | 114 | 11[illegible] | 116¼ | 116¼ | 108 |
| Highest | 119¼ | 119¾ | 116 | 113¾ | 114 | 116¼ | 116¼ | 116¼ | 108 |
| Lowest | 115 | 115¼ | 112¾ | 110¾ | 111 | 113¾ | 113 | 113¾ | 106¼ |
| Closing | 115 | 115¼ | 112¾ | 111 | 111¾ | 113¾ | 113¾ | 113¾ | 107 |
| **December—** | | | | | | | | | |
| Opening | 115¾ | 112¼ | 112¾ | 110¼ | 110¾ | 113 | 113¼ | 113 | 06¾ |
| Highest | 120¾ | 116½ | 116 | 113¼ | 114½ | 116¼ | 116½ | 116¼ | 110¾ |
| Lowest | 115¾ | 112¼ | 111¾ | 110½ | 110¾ | 113 | 113¼ | 113 | 106¾ |
| Closing | 118¼ | 114¼ | 111¾ | 112 | 111¾ | 115¼ | 115¼ | 115 | 109¾ |

## 1870.

| | 6's, 1881 Coupon. | 6's (5-20 y'rs) Coupon 1862. | 1864. | 1865—new. | 1867. | 1868. | 5's, 10-40 C'ncy Coup. | 6's. |
|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | |
| Opening | 115¾ | 113½ | 113 | 113½ | 111¾ | 111¾ | 109¾ | 109½ |
| Highest | 118½ | 116½ | 116 | 116½ | 114¾ | 114¾ | 113½ | 111½ |
| Lowest | 115¾ | 113½ | 113 | 112¾ | 111¾ | 111¾ | 109¾ | 109½ |
| Closing | 118¾ | 115¾ | 115¾ | 115½ | 114¼ | 114¾ | 112¼ | 111½ |
| **February—** | | | | | | | | |
| Opening | 118¼ | 115¼ | 115¼ | 115¼ | 114½ | 114 | 114 | 111¾ |
| Highest | 118¼ | 115¾ | 115¼ | 115¼ | 114½ | 114¾ | 114 | 111¾ |
| Lowest | 115¾ | 114 | 113¼ | 113¾ | 111¾ | 112½ | 111½ | 111¾ |
| Closing | 115¾ | 114¼ | 113¼ | 113¾ | 111¾ | 112½ | 111¼ | 111¼ |
| **March—** | | | | | | | | |
| Opening | 116¼ | 114¼ | 113¾ | 113½ | 111¾ | 112½ | 112¾ | 108¾ | 111¼ |
| Highest | 116½ | 114¼ | 113½ | 113½ | 111¾ | 112½ | 112¾ | 108¾ | 113½ |
| Lowest | 113¾ | 109½ | 108¾ | 108¾ | 107½ | 108 | 108½ | 104¾ | 110¾ |
| Closing | 114½ | 110¼ | 109¾ | 110¼ | 108¾ | 109¼ | 109¾ | 106¾ | 112 |
| **April—** | | | | | | | | | |
| Opening | 113¾ | 110½ | 109¼ | 109¾ | 107½ | 108¾ | 109¼ | 106¼ | 111¾ |
| Highest | 116¾ | 115¼ | 114¼ | 114¾ | 113½ | 113¾ | 113½ | 108¾ | 112¾ |
| Lowest | 113¾ | 110¼ | 109¼ | 109¾ | 107¾ | 108½ | 108¾ | 105¾ | 111¼ |
| Closing | 116¾ | 115¼ | 113¾ | 114¼ | 112¾ | 112¾ | 113½ | 108¾ | 112 |
| **May—** | | | | | | | | | |
| Opening | 116¾ | 112¼ | 111¾ | 111½ | 113¾ | 114½ | 114½ | 108¾ | 112¾ |
| Highest | 117½ | 112½ | 111¾ | 112 | 114¼ | 114¾ | 115 | 108¾ | 112¾ |
| Lowest | 116 | 111½ | 110¾ | 110¾ | 112¾ | 113¼ | 113¼ | 107½ | 112½ |
| Closing | 117¾ | 112½ | 111¾ | 111½ | 113¾ | 114 | 114¼ | 108½ | 112¾ |
| **June—** | | | | | | | | | |
| Opening | 117½ | 112½ | 111¼ | ..... | 113¾ | ..... | 114 | 108¾ | 113 |
| Highest | 118½ | 112¼ | 111¾ | 111¾ | 114¼ | 114½ | 114¾ | 108¾ | 114¾ |
| Lowest | 117¾ | 111 | 110¾ | 110¾ | 112¾ | 112¾ | 113 | 107¾ | 113 |
| Closing | 118¼ | 112 | 111¾ | 112 | 114¼ | ..... | 114¾ | 108½ | 113¾ |

| | 6's of 1881 Coupon. | 6's (5-20 y'rs) Coupon 1862. | 1864. | 1865.—new. | 1867. | 1868. | 5's, 10-40 C'ncy Coup. | 6's. |
|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | |
| Opening | 115¼ | 112¼ | 112 | 112 | 111¼ | 111¼ | 111¼ | 108¾ | 113¾ |
| Highest | 115¼ | 112¼ | 112 | 112 | 111¼ | 111¼ | 111¼ | 108¾ | 114 |
| Lowest | 112¾ | 108¾ | 108¾ | 108¾ | 107¾ | 107¾ | 108 | 106¾ | 110¼ |
| Closing | 113¾ | 110¾ | 109¾ | 110 | 108¾ | 109½ | 109½ | 107¼ | 110½ |
| **August—** | | | | | | | | | |
| Opening | 113¼ | 110¾ | 110½ | 110¼ | 108¾ | 108¾ | 109 | 106¾ | 110¾ |
| Highest | 114¾ | 112¾ | 111½ | 111¾ | 110¼ | 110¾ | 110½ | 108 | 112¼ |
| Lowest | 113½ | 110½ | 109¾ | 108¾ | 108¾ | 108¾ | 109 | 106¾ | 110¾ |
| Closing | 114½ | 112¾ | 111¼ | 111¾ | 110¼ | 110¼ | 110 | 109 | 111¾ |
| **September—** | | | | | | | | | |
| Opening | 113¾ | 113 | 111½ | 112 | 110 | 110¼ | 110¼ | 106 | 112 |
| Highest | 114¾ | 114½ | 112 | 112¾ | 110¾ | 110¾ | 110¾ | 107 | 112 |
| Lowest | 113¾ | 112½ | 111½ | 111½ | 110 | 110¼ | 110¼ | 105¾ | 111 |
| Closing | 113¾ | 112½ | 111½ | 111¾ | 110¼ | 110¼ | 110¾ | 106¾ | 111½ |
| **October—** | | | | | | | | | |
| Opening | 114½ | 111¾ | 111½ | 112 | 110½ | 110½ | 110¾ | 106½ | 1 1½ |
| Highest | 114½ | 113 | 111¼ | 112¼ | 110½ | 110¾ | 110¾ | 106¾ | 111¾ |
| Lowest | 113½ | 111¾ | 111¼ | 110¾ | 110½ | 110¼ | 110½ | 106¼ | 111 |
| Closing | 113¾ | 112½ | 111¼ | 111½ | 110½ | 110¼ | 110½ | 106¾ | 111 |
| **November—** | | | | | | | | | |
| Opening | 113½ | 109½ | 107¾ | 108¼ | 110¼ | 110¼ | 110¾ | 106¾ | 111 |
| Highest | 113¾ | 109½ | 107¾ | 108¼ | 110¼ | 110¼ | 110½ | 107 | 111½ |
| Lowest | 113½ | 107½ | 107 | 106¾ | 109 | 109¼ | 109½ | 106¼ | 110¾ |
| Closing | 113¾ | 107¾ | 107 | 107½ | 109¼ | 109¾ | 109¾ | 106¾ | 110¾ |
| **December—** | | | | | | | | | |
| Opening | 113¾ | 107¾ | 106¾ | 106¾ | 109¼ | 109¼ | 109¾ | 106½ | 110¾ |
| Highest | 113¾ | 108 | 107¾ | 107¾ | 110¾ | 110¾ | 111 | 106¾ | 110¾ |
| Lowest | 113 | 107½ | 106¾ | 106¾ | 109½ | 109½ | 109¾ | 106¼ | 109¾ |
| Closing | 113¼ | 108 | 107¾ | 107¼ | 110¾ | 110¾ | 111 | 106½ | 110 |

## 1871.

| | 1881 Coupon. | 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865 new | 5-20s 1867. | 5-20s 1868. | 10-40 Coup. | 6s C'ncy |
|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | |
| Opening | 110¼ | 108¾ | 108½ | 108¼ | 107½ | 107¾ | 108½ | 106¾ | 110½ |
| Highest | 113¼ | 110½ | 109¾ | 109¼ | 108¾ | 108¾ | 109¼ | 109¾ | 111½ |
| Lowest | 110¼ | 108¾ | 107¾ | 108 | 107 | 107¼ | 107¾ | 106¾ | 110 |
| Closing | 113¼ | 110½ | 109¾ | 110 | 108¾ | 108¾ | 109¼ | 109½ | 111½ |
| **February—** | | | | | | | | | |
| Opening | 113¼ | 110¾ | 110½ | 110½ | 109 | 109¼ | 109½ | 109¾ | 111½ |
| Highest | 114¾ | 112¾ | 111¾ | 112¼ | 111 | 111½ | 111¾ | 111¾ | 113¾ |
| Lowest | 113 | 110¾ | 110 | 110 | 109 | 109 | 109½ | 109½ | 111¼ |
| Closing | 114¾ | 112¼ | 111¾ | 112¼ | 110¼ | 110¾ | 111¾ | 111¾ | 113¾ |
| **March—** | | | | | | | | | |
| Opening | 114¾ | 112¼ | 112½ | 112½ | 111 | 111¼ | 111¾ | 109½ | 113¾ |
| Highest | 116½ | 113 | 112¾ | 112¾ | 111½ | 111¼ | 111¾ | 109¾ | 115¾ |
| Lowest | 114¾ | 111¾ | 111½ | 111¾ | 110½ | 110½ | 110¾ | 108 | 113¾ |
| Closing | 116¾ | 112¾ | 112¼ | 112¼ | 111½ | 111½ | 111¾ | 108¾ | 115¾ |
| **April—** | | | | | | | | | |
| Opening | 116¾ | 112¾ | 112¼ | 112½ | 111¼ | 111¾ | 111¾ | 108¾ | 115¾ |
| Highest | 117¼ | 114 | 114 | 114 | 113 | 113 | 113 | 109½ | 115¾ |
| Lowest | 116 | 112½ | 112¼ | 112½ | 111¼ | 111¾ | 111¾ | 108½ | 115½ |
| Closing | 117¼ | 113¾ | 114 | 114 | 113 | 113 | 113 | 109¾ | 115¾ |
| **May—** | | | | | | | | | |
| Opening | 117¾ | 111 | 111 | 111 | 113½ | 113¼ | 113¾ | 109½ | 115¾ |
| Highest | 117¾ | 111¾ | 111¾ | 111¾ | 114 | 114 | 114½ | 110 | 115¾ |
| Lowest | 117 | 110¾ | 110¾ | 110¾ | 113 | 112¾ | 113 | 109 | 115½ |
| Closing | 117¼ | 111½ | 111¾ | 111½ | 113¾ | 114 | 114½ | 109¾ | 115¾ |
| **June—** | | | | | | | | | |
| Opening | 117¾ | 112 | 111¾ | 111¾ | 113¾ | 113¾ | 114 | 109¾ | 115¾ |
| Highest | 118½ | 113¾ | 113 | 113½ | 114¾ | 115¾ | 115½ | 110¾ | 115¾ |
| Lowest | 117¼ | 112 | 111¾ | 111¾ | 113¾ | 113¾ | 114 | 109¾ | 115¼ |
| Closing | 118½ | 113¾ | 113 | 113¾ | 114¾ | 115¾ | 115½ | 110¾ | 115½ |

| | 6s, 1881 Coup. | 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865 new | 5-20s 1867. | 5-20s 1868. | 10-40 Coup. | 6s C'nc |
|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | |
| Opening | 115 | 113¼ | 113½ | 113¾ | 112¾ | 113 | 113¼ | 111 | 115 |
| Highest | 116¼ | 115¼ | 114¾ | 114¼ | 112¾ | 113¼ | 113¾ | 113¼ | 115½ |
| Lowest | 114¾ | 113¾ | 113½ | 113¼ | 112¼ | 112¾ | 112¾ | 111 | 113 |
| Closing | 116 | 114¼ | 113¾ | 113¾ | 112½ | 112¾ | 113 | 113¼ | 114¼ |
| **August—** | | | | | | | | | |
| Opening | 116¼ | 114½ | 114 | 114 | 112½ | 113 | 113¼ | 110 | 114¼ |
| Highest | 119 | 114¾ | 114¼ | 114½ | 113¾ | 113¾ | 114½ | 114¾ | 116¾ |
| Lowest | 116 | 113¾ | 113¾ | 114 | 112½ | 113 | 113¼ | 113¼ | 114 |
| Closing | 118 | 114¾ | 114¼ | 114½ | 113¾ | 113½ | 114½ | 111 | 116¼ |
| **September—** | | | | | | | | | |
| Opening | 118¾ | 114¾ | 114¼ | 114¼ | 113¾ | 113¾ | 114¼ | 111¾ | 116½ |
| Highest | 119¾ | 115¾ | 115¾ | 115¾ | 114¾ | 114¾ | 114¾ | 111¾ | 116¼ |
| Lowest | 118 | 114¾ | 114¼ | 114¼ | 113½ | 113¾ | 114¼ | 111½ | 114½ |
| Closing | 118¼ | 115½ | 115½ | 115¾ | 114½ | 114¾ | 114¾ | 111¾ | 114½ |
| **October—** | | | | | | | | | |
| Opening | 118¼ | 115¾ | 115¾ | 115¾ | 114¾ | 114¾ | 115 | 111¾ | 114½ |
| Highest | 118¼ | 115¾ | 115¾ | 116 | 114¾ | 114¾ | 115 | 111¾ | 114½ |
| Lowest | 115¼ | 113¾ | 113½ | 113½ | 112 | 112 | 112 | 108½ | 110½ |
| Closing | 116¾ | 114¾ | 114¾ | 114¾ | 113¼ | 113½ | 113¾ | 109¼ | 111 |
| **November—** | | | | | | | | | |
| Opening | 116½ | 111¼ | 111¼ | 111½ | 113¾ | 113¾ | 113¾ | 109½ | 111½ |
| Highest | 117¾ | 111¾ | 111¾ | 112¾ | 114¼ | 115 | 115 | 110 | 113¾ |
| Lowest | 116½ | 111 | 110¾ | 111½ | 113 | 113¾ | 113¾ | 109½ | 111½ |
| Closing | 117¾ | 111 | 110¾ | 111¾ | 113 | 114 | 114¾ | 109½ | 113¼ |
| **December—** | | | | | | | | | |
| Opening | 117¼ | 111 | 110¾ | 111¾ | 113¼ | 114¾ | 114¾ | 109¾ | 113¼ |
| Highest | 118 | 111 | 111 | 111¾ | 115 | 115¾ | 116 | 109¾ | 115¼ |
| Lowest | 117¼ | 109¼ | 109¾ | 110½ | 113¼ | 114¾ | 114¾ | 109½ | 113¾ |
| Closing | 118 | 109½ | 109¾ | 110½ | 115 | 115¾ | 116 | 109¾ | 115¼ |

for FRASER

## 1872.

| | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | | | | |
| Open'g | 110 | 114⅜ | 115 | 110⅛ | 110¾ | 112⅛ | 111¾ | 113 | 113¼ | 109 | 110 | 115⅜ |
| High'st | 110⅛ | 114¾ | 115¾ | 110⅝ | 110¾ | 112⅜ | 111¾ | 113 | 113¾ | 110⅛ | 110⅝ | 115¾ |
| Lowest | 109⅛ | 114⅛ | 114⅜ | 109¾ | 109⅛ | 110¾ | 109⅞ | 111⅜ | 111¾ | 109 | 109⅛ | 114¾ |
| Closing | 110 | 114¾ | 115⅛ | 110⅝ | 110⅛ | 111⅜ | 110⅜ | 112⅛ | 112¼ | 109¾ | 110⅛ | 114⅞ |
| **February—** | | | | | | | | | | | | |
| Open'g | 108¾ | 114⅝ | 115⅛ | 110¾ | 110¾ | 111¼ | 110⅛ | 112 | 112⅛ | 107 | 110⅛ | 114⅞ |
| High'st | 108⅞ | 114⅞ | 115⅝ | 111¼ | 111⅜ | 111⅞ | 110⅝ | 112 | 112⅜ | 107⅛ | 110⅞ | 114⅞ |
| Lowest | 107¾ | 114 | 114¼ | 110⅛ | 110 | 110⅝ | 110 | 111¼ | 111¼ | 106⅜ | 109¾ | 113¾ |
| Closing | 108⅝ | 114 | 115¼ | 111⅛ | 111⅛ | 111⅝ | 110¼ | 111¼ | 112 | 107 | 110⅜ | 113¾ |
| **March—** | | | | | | | | | | | | |
| Open'g | 108¾ | 114¼ | 115¼ | 111⅛ | 111 | 112⅛ | 110¼ | 111⅜ | 112 | 107¾ | 107⅞ | 114 |
| High'st | 110 | 114¾ | 115¾ | 112¼ | 112⅜ | 112⅞ | 111⅛ | 113 | 113⅛ | 108 | 108¾ | 115⅛ |
| Lowest | 108¾ | 114¼ | 115¼ | 111 | 111 | 112⅛ | 110⅛ | 111⅜ | 112 | 107¼ | 107¾ | 114 |
| Closing | 110 | 114¾ | 115¾ | 112 | 112⅜ | 112⅞ | 111⅛ | 112¾ | 113⅛ | 108 | 108⅞ | 115⅜ |
| **April—** | | | | | | | | | | | | |
| Open'g | 109⅞ | 115 | 115⅞ | 112⅜ | 112⅛ | 113 | 111⅛ | 113 | 113⅛ | 108 | 108⅜ | 115⅜ |
| High'st | 112⅞ | 117 | 118½ | 115¾ | 115¾ | 116⅛ | 114¾ | 115⅞ | 116 | 110⅝ | 110⅞ | 116¾ |
| Lowest | 109⅞ | 114¾ | 115⅛ | 112⅜ | 112⅛ | 112⅝ | 111⅛ | 112⅞ | 113 | 108 | 108¼ | 115⅛ |
| Closing | 112¾ | 117 | 118⅛ | 115¾ | 115¾ | 116⅜ | 114¾ | 115⅝ | 115¾ | 110⅜ | 110¾ | 116⅛ |
| **May—** | | | | | | | | | | | | |
| Open'g | 111¼ | 116⅛ | 118 | 112⅛ | 112⅛ | 112⅞ | 114¾ | 115⅝ | 115¾ | 110⅛ | 110⅜ | 116⅜ |
| High'st | 113 | 117¼ | 119¾ | 114 | 113⅞ | 115 | 116¼ | 117⅜ | 117⅛ | 111⅜ | 112¼ | 117⅜ |
| Lowest | 111¼ | 116⅛ | 118 | 112⅛ | 112⅛ | 112⅞ | 114¾ | 115⅛ | 115¾ | 110 | 110⅜ | 116¼ |
| Closing | 112⅞ | 117⅛ | 119¾ | 113⅞ | 113⅞ | 115 | 116⅛ | 117¼ | 117 | 111¼ | 112 | 117⅜ |
| **June—** | | | | | | | | | | | | |
| Open'g | 113 | 114⅞ | 120⅜ | 114⅞ | 114 | 115⅛ | 116¼ | 117⅞ | 117¾ | 111⅛ | 112⅛ | 115 |
| High'st | 113⅜ | 115 | 120⅝ | 115 | 115 | 116 | 117⅛ | 118⅛ | 117¾ | 111¾ | 112⅜ | 115 |
| Lowest | 112⅝ | 114⅛ | 119⅝ | 114 | 114 | 114¾ | 116¼ | 117⅜ | 117⅛ | 110⅝ | 111⅛ | 114⅜ |
| Closing | 112⅝ | 114⅞ | 120⅜ | 114 | 114⅜ | 114⅞ | 117¼ | 118⅜ | 117¾ | 111⅛ | 112⅛ | 114⅝ |

| | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | | | | |
| Open'g | 113⅛ | 115⅛ | 117⅛ | 114⅝ | 114⅝ | 115⅛ | 113¾ | 115⅛ | 115 | 111⅛ | 112⅜ | 114⅞ |
| High'st | 113¾ | 116 | 118⅛ | 115¾ | 115¾ | 116⅞ | 115 | 116 | 116 | 111⅞ | 113¼ | 115 |
| Lowest | 113⅛ | 115⅛ | 117 | 114⅝ | 114⅝ | 115⅛ | 113¾ | 115⅛ | 114⅞ | 111⅜ | 112¼ | 114⅜ |
| Closing | 113¾ | 116 | 118⅛ | 115¾ | 115¾ | 116⅞ | 115 | 116 | 116 | 111⅞ | 113¼ | 114⅜ |
| **August—** | | | | | | | | | | | | |
| Open'g | 112¾ | 116¼ | 118⅛ | 116¼ | 116⅛ | 116⅞ | 115⅜ | 116⅛ | 115¾ | 109⅛ | 113⅜ | 114¼ |
| High'st | 112⅞ | 116¼ | 118¼ | 116⅜ | 116⅛ | 116⅞ | 115⅛ | 116⅛ | 115¾ | 109⅝ | 113⅝ | 114¾ |
| Lowest | 112⅛ | 114 | 116¼ | 114⅛ | 114 | 114⅝ | 113⅛ | 113¾ | 113¼ | 108¾ | 111⅛ | 112⅛ |
| Closing | 112¼ | 114¼ | 116⅛ | 114⅜ | 114 | 114¾ | 113⅛ | 113¾ | 113¾ | 108¼ | 112⅛ | 112⅛ |
| **September—** | | | | | | | | | | | | |
| Open'g | 111¾ | 114⅛ | 116¼ | 114 | 114⅜ | 113⅝ | 113¼ | 114 | 114 | 108⅛ | 108⅛ | 112¾ |
| High'st | 111¾ | 114⅛ | 116¼ | 114⅝ | 114½ | 114¾ | 113¾ | 114¼ | 114 | 109 | 108⅛ | 112¾ |
| Lowest | 109¾ | 113⅜ | 114⅞ | 113 | 113⅛ | 113⅛ | 112 | 112¾ | 112¾ | 107¾ | 107⅝ | 111¾ |
| Closing | 110⅞ | 114¼ | 115⅛ | 114¼ | 114¼ | 114¾ | 113⅛ | 113⅞ | 113⅝ | 108 | 108 | 112⅛ |
| **October—** | | | | | | | | | | | | |
| Open'g | 111 | 114¼ | 115⅝ | 115¼ | 114⅝ | 115⅜ | 113¾ | 113⅞ | 114 | 108⅛ | 108¼ | 111¾ |
| High'st | 111⅜ | 115¾ | 117 | 116⅛ | 116 | 116⅜ | 115 | 115¼ | 115 | 108⅝ | 108⅝ | 114 |
| Lowest | 111 | 114¾ | 115⅝ | 115¼ | 114⅝ | 115⅜ | 113⅝ | 113⅞ | 114 | 107⅞ | 107¾ | 111 |
| Closing | 111¼ | 115 | 116¼ | 115⅞ | 115⅞ | 116¼ | 114⅜ | 114⅞ | 114¾ | 108⅛ | 108⅛ | 114 |
| **November—** | | | | | | | | | | | | |
| Open'g | 110 | 115⅛ | 116⅛ | 112 | 111¾ | 112⅝ | 114 | 114⅛ | 114⅛ | 108 | 108¼ | 114¼ |
| High'st | 110⅛ | 116⅛ | 117⅛ | 113 | 113¼ | 113¼ | 115¾ | 116⅛ | 115¾ | 108¼ | 108⅛ | 114⅛ |
| Lowest | 110 | 114⅛ | 116⅛ | 111⅛ | 111⅜ | 112⅛ | 114 | 114¼ | 114¼ | 107¾ | 107¾ | 113¾ |
| Closing | 110⅛ | 116 | 116¾ | 113 | 113¼ | 113⅛ | 115⅛ | 116⅛ | 115⅛ | 108¼ | 108⅛ | 114⅛ |
| **December—** | | | | | | | | | | | | |
| Open'g | 111 | 112¾ | 117⅛ | 112⅞ | 113 | 112⅞ | 115⅛ | 116 | 115¾ | 109⅝ | 109¾ | 112⅛ |
| High'st | 111⅛ | 114⅝ | 118 | 113⅜ | 113⅛ | 113⅜ | 116⅝ | 117⅛ | 116¾ | 110 | 109⅞ | 113⅜ |
| Lowest | 111 | 112¾ | 117⅛ | 112¼ | 112⅜ | 112⅛ | 115 | 115⅞ | 115¾ | 109⅛ | 109⅛ | 112 |
| Closing | 111⅛ | 114⅝ | 118 | 112¼ | 113 | 112¾ | 116⅝ | 117⅛ | 116¼ | 110 | 109⅞ | 113⅛ |

## 1873.

| | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | | | | |
| Open'g | 112⅜ | 114⅝ | 114½ | 112¾ | 113¼ | 113⅝ | 112⅞ | 113⅜ | 113⅜ | 110⅛ | 109⅞ | 112⅝ |
| High'st | 115⅛ | 117½ | 119¼ | 115⅜ | 115¾ | 116⅜ | 115⅜ | 116¾ | 116⅞ | 114 | 115⅛ | 115⅛ |
| Lowest | 112¼ | 114⅝ | 114⅛ | 112⅝ | 113¼ | 113⅝ | 112¾ | 113⅜ | 113⅜ | 109⅝ | 109⅞ | 112⅝ |
| Closing | 115⅛ | 117⅛ | 119⅛ | 115⅜ | 115 | 115¾ | 115 | 116⅝ | 116⅞ | 114 | 115⅝ | 115⅛ |
| **February—** | | | | | | | | | | | | |
| Open'g | 113¾ | 116⅝ | 118⅛ | 114¼ | 114⅛ | 115¼ | 114¼ | 116⅜ | 116⅝ | 112⅛ | 115⅛ | 115⅛ |
| High'st | 113¾ | 117⅜ | 118¾ | 115⅞ | 115⅝ | 116⅛ | 114⅝ | 116¾ | 116⅝ | 112⅛ | 115⅛ | 115¼ |
| Lowest | 113¼ | 116⅝ | 118¼ | 114¼ | 114⅛ | 115¼ | 114¼ | 116¼ | 116¼ | 111⅜ | 114⅛ | 114⅛ |
| Closing | 113¾ | 116¾ | 118⅛ | 115⅜ | 115⅝ | 116⅛ | 114⅛ | 116⅝ | 116¼ | 111⅛ | 114⅜ | 114⅛ |
| **March—** | | | | | | | | | | | | |
| Open'g | 113⅝ | 116⅝ | 118⅛ | 115⅝ | 115⅛ | 116⅜ | 114⅛ | 116¾ | 116⅛ | 111¼ | 111 | 114¼ |
| High'st | 115⅛ | 118 | 120¼ | 117¼ | 117⅜ | 118¼ | 116¾ | 118¼ | 118 | 112¼ | 112⅛ | 115 |
| Lowest | 113 | 116¼ | 118¼ | 115⅝ | 115⅛ | 116⅜ | 114⅜ | 116 | 116⅛ | 110⅛ | 110⅝ | 113⅝ |
| Closing | 115 | 117⅞ | 120 | 117¼ | 117⅞ | 118⅛ | 116⅜ | 118⅛ | 117⅝ | 112¼ | 112⅛ | 114¾ |
| **April—** | | | | | | | | | | | | |
| Open'g | 115⅛ | 117⅛ | 119⅜ | 117⅝ | 116⅛ | 118 | 115⅛ | 116⅛ | 116⅛ | 111⅛ | 112 | 112¼ |
| High'st | 116¼ | 118 | 121 | 118⅝ | 118⅝ | 120⅛ | 118 | 119⅞ | 117¾ | 112 | 113⅞ | 115 |
| Lowest | 115¼ | 116¼ | 118¾ | 116 | 116 | 118 | 115⅛ | 116⅛ | 116 | 109⅛ | 111 | 112¼ |
| Closing | 116 | 117¼ | 120⅛ | 118⅝ | 118⅝ | 120⅛ | 117⅝ | 119⅝ | 117⅝ | 111⅝ | 113⅛ | 115 |
| **May—** | | | | | | | | | | | | |
| Open'g | 115¼ | 117¾ | 120¾ | 114⅞ | 114¾ | 117⅛ | 117⅛ | 119¾ | 118 | 112 | 113⅝ | 115¼ |
| High'st | 116¼ | 119 | 122⅝ | 116¾ | 116¾ | 118¼ | 119¼ | 121⅞ | 120⅛ | 112¼ | 114⅜ | 116¼ |
| Lowest | 115¼ | 117¼ | 120¼ | 114⅞ | 114¾ | 117¼ | 117⅛ | 119¼ | 118 | 111⅞ | 113⅝ | 115 |
| Closing | 116¼ | 118¾ | 122¼ | 116¾ | 116⅝ | 118⅛ | 119⅛ | 121⅞ | 120 | 112¼ | 114⅜ | 116¼ |
| **June—** | | | | | | | | | | | | |
| Open'g | 115¼ | 115⅛ | 122¼ | 116⅛ | 116⅛ | 118⅛ | 119 | 121⅝ | 120 | 113 | 115 | 113¼ |
| High'st | 115¾ | 117 | 123⅛ | 117⅛ | 117¼ | 119⅛ | 120¾ | 121⅞ | 120⅞ | 113⅛ | 115 | 114⅛ |
| Lowest | 114⅜ | 115⅛ | 122⅛ | 115⅞ | 116¼ | 116⅝ | 119 | 120⅜ | 120 | 112¼ | 112⅞ | 113¼ |
| Closing | 114⅜ | 116⅞ | 122⅝ | 116⅝ | 117¼ | 118 | 120⅛ | 121 | 120⅝ | 113⅛ | 114 | 114⅛ |

| | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | | | | |
| Open'g | 114⅜ | 116⅞ | 119¼ | 116⅛ | 116⅛ | 118 | 116 | 117¼ | 117⅛ | 113¾ | 114¾ | 114⅛ |
| High'st | 115⅞ | 118⅝ | 120⅛ | 117¼ | 117¾ | 119⅛ | 118 | 119⅛ | 118¾ | 115⅛ | 115⅜ | 114⅞ |
| Lowest | 114⅜ | 116⅞ | 119¼ | 116⅛ | 116⅛ | 118 | 116 | 117¼ | 117⅛ | 113¾ | 114⅜ | 114¼ |
| Closing | 115⅞ | 118¼ | 119⅞ | 117¼ | 117⅞ | 119⅛ | 117¾ | 119 | 118¾ | 114¾ | 115⅝ | 114¼ |
| **August—** | | | | | | | | | | | | |
| Open'g | 114¾ | 118¼ | 119⅛ | 117 | 117⅛ | 118⅞ | 117¾ | 118⅞ | 119 | 112⅛ | 115⅛ | 114⅜ |
| High'st | 114¾ | 118¼ | 120⅛ | 117⅛ | 117⅝ | 119⅜ | 117¾ | 119⅝ | 119 | 113¾ | 116⅛ | 114⅜ |
| Lowest | 114½ | 117¾ | 119⅛ | 117 | 117 | 118¾ | 116⅝ | 118⅝ | 118 | 112⅛ | 115⅛ | 113⅛ |
| Closing | 114¾ | 117⅛ | 119⅛ | 117 | 117¼ | 119 | 117 | 119 | 118 | 113¾ | 116⅛ | 113⅞ |
| **September—** | | | | | | | | | | | | |
| Open'g | 114⅞ | 117 | 119⅞ | 113⅞ | 117¼ | 118¾ | 116⅞ | 119¼ | 118⅞ | 114 | 114¾ | 113⅝ |
| High'st | 114⅞ | 117 | 119⅞ | 113⅞ | 117¼ | 118¾ | 116⅞ | 119¼ | 118⅞ | 114 | 114¾ | 113⅝ |
| Lowest | 111⅛ | 112 | 115¼ | 113¾ | 114¼ | 110 | 111¾ | 113¾ | 113 | 112 | 106 | 108¼ |
| Closing | 111⅛ | 112 | 115¼ | 113⅞ | 115 | 110 | 111¾ | 113¾ | 113 | 112¾ | 106 | 108¼ |
| **October—** | | | | | | | | | | | | |
| Open'g | 108¾ | 112 | 113¼ | 108 | 108 | 109 | 111¾ | 113⅛ | 114 | 108⅛ | 107¾ | 109 |
| High'st | 109 | 115¾ | 115⅞ | 109 | 110 | 111¼ | 113¾ | 115¼ | 115 | 109¼ | 109¾ | 111⅝ |
| Lowest | 106¾ | 109⅛ | 111⅛ | 105⅛ | 106⅛ | 107⅛ | 109¾ | 110 | 110 | 103⅛ | 105 | 108⅛ |
| Closing | 106¾ | 111⅛ | 112¾ | 106¾ | 108⅛ | 107⅛ | 109⅞ | 112¼ | 112⅜ | 107 | 106⅝ | 108⅞ |
| **November—** | | | | | | | | | | | | |
| Open'g | 108 | 111¾ | 112¾ | 106⅛ | 106¾ | 108⅛ | 110 | 112 | 112 | 107 | 106⅝ | 108 |
| High'st | 109⅛ | 114⅞ | 115⅛ | 109¼ | 111 | 111 | 113⅞ | 114⅞ | 115 | 108¼ | 108⅛ | 110⅝ |
| Lowest | 106¼ | 110¾ | 112¼ | 105⅛ | 106⅛ | 107⅜ | 109¼ | 110⅛ | 110 | 105⅛ | 105⅛ | 108 |
| Closing | 109⅛ | 114⅛ | 115⅝ | 109¼ | 111 | 111 | 113⅞ | 114⅞ | 115 | 107⅞ | 108¼ | 110⅜ |
| **December—** | | | | | | | | | | | | |
| Open'g | 109¼ | 111¼ | 116⅛ | 112⅛ | 111⅝ | 111¼ | 115⅝ | 115¼ | 116⅛ | 109 | 108⅛ | 108⅛ |
| High'st | 113¼ | 116⅛ | 121 | 116 | 117¼ | 117¼ | 119¾ | 120 | 118¾ | 112¼ | 113⅛ | 114⅜ |
| Lowest | 109¼ | 111¼ | 116⅛ | 110⅞ | 111⅝ | 111⅛ | 114⅛ | 115¼ | 116⅛ | 109 | 108⅛ | 108⅛ |
| Closing | 111¼ | 116⅜ | 120⅛ | 113⅝ | 114⅛ | 115¼ | 118 | 119⅛ | 117⅞ | 111¼ | 113 | 114⅜ |

## 1874.

| | 5s '81 fund coup. | 6s '81 reg. | 6s '81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | | | | |
| Open'g | 111 | 116¼ | 117¾ | 113⅛ | 115 | 115 | 116 | 115 | 116¼ | 111¼ | 113¼ | 114⅛ |
| High'st | 113¾ | 117⅝ | 118⅜ | 114⅞ | 116⅝ | 117⅞ | 116¾ | 118 | 118 | 113 | 114¼ | 115¼ |
| Lowest | 111 | 115⅞ | 117 | 112¾ | 114 | 115 | 114⅛ | 115 | 116 | 111¼ | 113 | 114 |
| Closing | 113¾ | 117 | 118⅜ | 114⅞ | 116⅝ | 117¾ | 116⅝ | 117⅝ | 117⅞ | 112⅞ | 114¼ | 115⅛ |
| **February—** | | | | | | | | | | | | |
| Open'g | 111⅞ | 117¾ | 118⅛ | 115⅝ | 116⅝ | 116⅜ | 116¾ | 117¾ | 117⅝ | 110⅜ | 114 | 115¼ |
| High'st | 114¾ | 120¼ | 121 | 118⅝ | 120⅛ | 121¼ | 119⅝ | 120⅜ | 120¼ | 113⅝ | 116⅜ | 116⅞ |
| Lowest | 111¾ | 117¾ | 118⅛ | 115⅝ | 116⅜ | 116⅜ | 116¾ | 117¾ | 117⅝ | 110⅜ | 114 | 115¼ |
| Closing | 114⅝ | 119¾ | 120⅛ | 117¾ | 119¾ | 121¼ | 119⅛ | 119¾ | 119¼ | 113¼ | 116⅜ | 116⅛ |
| **March—** | | | | | | | | | | | | |
| Open'g | 114⅛ | 119¾ | 119⅝ | 117⅛ | 118 | 120¾ | 118⅞ | 119⅛ | 118¾ | 112⅜ | 112¾ | 116⅛ |
| High'st | 115⅛ | 119¾ | 121 | 118¼ | 120 | 121¾ | 119⅛ | 120⅜ | 121⅛ | 115⅛ | 115⅜ | 117 |
| Lowest | 114¼ | 118⅛ | 119⅜ | 116⅛ | 118 | 119⅛ | 118 | 118¾ | 118⅛ | 112¼ | 112¾ | 115⅞ |
| Closing | 115⅛ | 119⅝ | 121 | 117⅞ | 119¼ | 120¾ | 119⅛ | 120⅛ | 119⅞ | 114⅞ | 115⅛ | 117 |
| **April—** | | | | | | | | | | | | |
| Open'g | 115⅛ | 119⅝ | 121⅛ | 118 | 119¾ | 120⅝ | 119¼ | 120¼ | 119⅞ | 115 | 115 | 117¼ |
| High'st | 117 | 120¼ | 122 | 118¾ | 120¾ | 121¼ | 120¼ | 120⅞ | 120⅛ | 115 | 115⅛ | 117¼ |
| Lowest | 115⅜ | 119⅛ | 120¾ | 117¾ | 119¾ | 120⅝ | 119 | 119¼ | 119¾ | 114⅝ | 114⅛ | 116¾ |
| Closing | 117 | 120⅛ | 122 | 118¾ | 120⅝ | 121¼ | 120⅛ | 120⅞ | 120⅛ | 114⅝ | 115⅛ | 116¾ |
| **May—** | | | | | | | | | | | | |
| Open'g | 115¼ | 119⅞ | 121¾ | 115⅜ | 117⅛ | 118⅛ | 119⅞ | 120⅝ | 120⅛ | 114⅞ | 115¾ | 116⅝ |
| High'st | 115⅛ | 120⅜ | 122 | 115⅝ | 117¼ | 118⅜ | 120¼ | 120¾ | 120⅛ | 115¼ | 115⅜ | 117½ |
| Lowest | 115 | 119⅝ | 120 | 115 | 117 | 117⅞ | 119¼ | 120¼ | 119⅞ | 114⅞ | 114¾ | 116⅛ |
| Closing | 115¾ | 120⅜ | 121⅞ | 115⅝ | 117¼ | 118⅜ | 120¼ | 120⅝ | 120⅛ | 115¼ | 115⅞ | 117¼ |
| **June—** | | | | | | | | | | | | |
| Open'g | 115¾ | 119⅞ | 121¾ | 115⅜ | 117⅛ | 118¼ | 119⅞ | 120⅞ | 120¾ | 114¾ | 114¾ | 114⅝ |
| High'st | 115⅛ | 120⅜ | 122 | 115⅝ | 117¼ | 118⅜ | 120¼ | 120¾ | 120⅛ | 115¼ | 115⅜ | 115¾ |
| Lowest | 113 | 116⅛ | 121⅛ | 113⅜ | 116¼ | 117⅛ | 119⅛ | 119⅞ | 120 | 113⅛ | 113⅛ | 114⅝ |
| Closing | 114 | 117 | 122 | 114¼ | 117 | 118 | 120⅛ | 121 | 121 | 113⅝ | 114 | 115¾ |

| | 5s '81 fund coup. | 6s '81 reg. | 6s '81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s. reg. | 10-40s. coup. | 6s. cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | | | | |
| Open'g | 113⅛ | 116 | 117⅛ | 114 | 116⅛ | 117¾ | 116¾ | 117¼ | 117⅛ | 113¼ | 114 | 115⅞ |
| High'st | 113⅜ | 117¾ | 119 | 114 | 116⅝ | 117¾ | 116¾ | 117⅞ | 118¼ | 113⅛ | 114 | 117¾ |
| Lowest | 112⅛ | 115⅞ | 116⅝ | 111⅛ | 115¾ | 116¾ | 115⅛ | 116¼ | 116 | 112⅛ | 112⅛ | 115⅝ |
| Closing | 113¼ | 117⅜ | 118⅛ | 111⅛ | 115¾ | 117 | 116⅛ | 117¾ | 118¼ | 112¾ | 112¾ | 117¾ |
| **August—** | | | | | | | | | | | | |
| Open'g | 112¼ | 117⅛ | 118¾ | 111¾ | 115⅞ | 116⅞ | 116¼ | 117¾ | 118⅝ | 110¼ | 113⅛ | 111¾ |
| High'st | 112⅝ | 117⅝ | 118⅝ | 112⅛ | 116 | 117¼ | 116⅝ | 117⅞ | 118⅝ | 110⅞ | 114⅛ | 117¾ |
| Lowest | 112 | 117¼ | 118¼ | 111¾ | 115¾ | 116¾ | 116 | 117⅞ | 117⅛ | 109⅞ | 113⅛ | 117⅛ |
| Closing | 112⅝ | 117⅛ | 118⅝ | 112⅛ | 116 | 117⅛ | 116⅝ | 117⅛ | 117¾ | 110¾ | 114⅛ | 117¾ |
| **September—** | | | | | | | | | | | | |
| Open'g | 112⅝ | 117⅛ | 118⅛ | 112⅛ | 115¾ | 116¾ | 116⅛ | 117¾ | 117⅞ | 111 | 111⅞ | 117¾ |
| High'st | 112⅝ | 117⅞ | 118⅝ | 112¾ | 115⅞ | 116⅞ | 116¾ | 117¾ | 117⅞ | 111 | 111⅞ | 117⅝ |
| Lowest | 112 | 116⅞ | 117¾ | 112⅛ | 115⅛ | 115⅞ | 115¼ | 116¾ | 116⅛ | 110⅛ | 111¼ | 117⅛ |
| Closing | 112⅛ | 117¾ | 118¼ | 112¾ | 115⅛ | 116 | 115¾ | 117 | 117¼ | 111 | 111¾ | 117⅛ |
| **October—** | | | | | | | | | | | | |
| Open'g | 112¼ | 117⅞ | 118⅛ | 112⅞ | 115⅜ | 116⅜ | 115¾ | 117 | 117¼ | 111 | 111⅞ | 117⅜ |
| High'st | 112⅞ | 118 | 118⅝ | 113¾ | 116⅜ | 117⅞ | 116⅝ | 117⅞ | 117⅞ | 112 | 112¾ | 118⅛ |
| Lowest | 112¼ | 117¼ | 118 | 112¾ | 115⅞ | 116⅜ | 115¾ | 117 | 117¼ | 111 | 111⅛ | 117⅜ |
| Closing | 112⅝ | 117⅞ | 118⅛ | 113¾ | 116⅜ | 117⅞ | 116⅜ | 117¾ | 117¾ | 111⅞ | 112⅜ | 117⅞ |
| **November—** | | | | | | | | | | | | |
| Open'g | 111⅝ | 118 | 118⅝ | 110¾ | 113 | 114⅛ | 116⅝ | 117¾ | 117⅞ | 112 | 112⅛ | 117⅞ |
| High'st | 113 | 119¼ | 119⅞ | 112¾ | 114¾ | 116⅛ | 119 | 120 | 119¾ | 113¾ | 114⅛ | 119 |
| Lowest | 111⅛ | 118 | 118⅝ | 110¾ | 113 | 114¼ | 116⅛ | 117¾ | 117⅞ | 111⅞ | 111⅞ | 117⅞ |
| Closing | 113 | 119¼ | 119⅞ | 112¾ | 114¾ | 116⅜ | 119 | 120 | 119¾ | 113⅞ | 114⅛ | 119 |
| **December—** | | | | | | | | | | | | |
| Open'g | 113 | 116⅛ | 119¾ | 112¾ | 114¾ | 116⅞ | 119 | 120 | 119⅞ | 113¼ | 114¼ | 116¼ |
| High'st | 113⅞ | 118⅜ | 122⅛ | 114⅜ | 116 | 118⅜ | 121 | 122 | 120¾ | 115¼ | 115¼ | 118 |
| Lowest | 112⅜ | 115⅝ | 119⅛ | 112¼ | 114¼ | 116¼ | 118¼ | 119⅜ | 119⅞ | 112⅜ | 113¾ | 116¼ |
| Closing | 113¾ | 118 | 122 | 114⅜ | 116 | 118¼ | 120⅞ | 122 | 120⅜ | 115¼ | 115¼ | 118 |

## 1875.

| | 5s '81, fund. coup. | 6s'81 reg. | 6s'81 coup. | Coupon Bonds. 5 20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | | | | |
| Open'g | 113⅝ | 118¼ | 118¾ | 114¼ | 116¼ | 118¼ | 117⅞ | 118¾ | 118½ | 115 | 115 | 117⅞ |
| High'st | 116 | 119⅜ | 119⅝ | 115⅝ | 117½ | 119½ | 118⅝ | 119½ | 119¾ | 116½ | 116¾ | 120 |
| Lowest | 113⅝ | 118 | 118¼ | 114¼ | 116 | 118⅛ | 117¼ | 118⅛ | 118 | 114¾ | 115 | 117½ |
| Closing | 115⅞ | 119⅛ | 119⅝ | 115½ | 117½ | 119½ | 118⅝ | 119½ | 119⅝ | 116½ | 116¾ | 120 |
| **February—** | | | | | | | | | | | | |
| Open'g | 114¾ | 119½ | 120 | 115¾ | 117⅝ | 120¼ | 118⅝ | 119⅜ | 119¾ | 113¾ | 116¾ | 119¾ |
| High'st | 115¾ | 119⅞ | 120⅝ | 116¾ | 118 | 120¼ | 119⅜ | 120½ | 120 | 114⅜ | 117¼ | 120 |
| Lowest | 114¾ | 118¾ | 119¾ | 115¾ | 117¾ | 119½ | 118⅜ | 119⅜ | 119⅜ | 113¾ | 116¾ | 119 |
| Closing | 114⅞ | 118¾ | 120 | 116⅜ | 117½ | 119⅝ | 118⅜ | 119⅝ | 119½ | 114⅛ | 116⅞ | 119 |
| **March—** | | | | | | | | | | | | |
| Open'g | 114¾ | 119 | 119⅞ | 116¾ | 117½ | 119⅝ | 118⅝ | 119½ | 119⅜ | 113¾ | 113⅞ | 118⅞ |
| High'st | 115½ | 120 | 121⅜ | 117½ | 118⅛ | 12 ⅛ | 119¾ | 120½ | 120½ | 114½ | 115⅜ | 119½ |
| Lowest | 114½ | 118⅞ | 119¾ | 116⅜ | 117⅛ | 119⅛ | 118⅜ | 119¼ | 119⅜ | 113¾ | 113¾ | 118⅝ |
| Closing | 115¼ | 119¾ | 121¼ | 117½ | 118⅛ | 119⅞ | 119⅛ | 120⅛ | 120½ | 114 | 114½ | 119⅛ |
| **April—** | | | | | | | | | | | | |
| Open'g | 114¾ | 120 | 121 | 118⅛ | 118½ | 121⅛ | 119⅛ | 120 | 119¾ | 114 | 115½ | 119⅛ |
| High'st | 117½ | 122 | 123⅜ | 118¾ | 121 | 121⅞ | 122⅛ | 123⅜ | 122½ | 116⅛ | 117¼ | 124⅞ |
| Lowest | 114¾ | 120 | 121 | 118⅛ | 118½ | 121⅛ | 119⅛ | 119⅞ | 119¾ | 113⅞ | 115½ | 119⅜ |
| Closing | 117½ | 121⅞ | 123⅜ | 118¾ | 121 | 121⅞ | 122⅛ | 123¼ | 122½ | 116 | 117¼ | 123¼ |
| **May—** | | | | | | | | | | | | |
| Open'g | 116 | 121¾ | 123½ | 116¼ | 117⅞ | 119⅝ | 121⅝ | 123 | 123 | 116 | 117¼ | 123⅛ |
| High'st | 117 | 122⅞ | 124⅜ | 117⅛ | 118⅛ | 120⅛ | 122⅞ | 124¼ | 124 | 117 | 118 | 124¾ |
| Lowest | 115⅝ | 121⅝ | 123⅛ | 116¼ | 117⅞ | 119⅝ | 121⅝ | 123 | 123 | 115¾ | 117 | 123⅛ |
| Closing | 117 | 122¾ | 124⅜ | 117 | 118⅛ | 120⅛ | 122⅞ | 124¼ | 124 | 117 | 118 | 124¾ |
| **June—** | | | | | | | | | | | | |
| Open'g | 117⅛ | 120¼ | 125⅛ | 118¼ | 118¼ | 121¾ | 123⅛ | 124½ | 124 | 117⅞ | 118¼ | 122 |
| High'st | 119 | 121⅛ | 126¼ | 118¼ | 119¼ | 122¾ | 124⅛ | 125½ | 125½ | 118½ | 119½ | 122⅝ |
| owest | 117⅛ | 120¼ | 125⅛ | 117⅞ | 118¼ | 121¾ | 123⅛ | 124⅜ | 124 | 117⅜ | 118¼ | 122 |
| Losing | 118⅝ | 121 | 126¼ | 118 | 118⅞ | 122¼ | 124 | 125⅞ | 125 | 117⅞ | 119¼ | 122⅝ |

| | 5s '81, fund. coup. | 6s'81 reg. | 6s'81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | | | | |
| Open'g | 118⅝ | 121 | 122⅞ | 115¾ | 118⅞ | 122⅛ | 120½ | 122⅛ | 121½ | 117⅞ | 119¼ | 122½ |
| High'st | 118⅞ | 121 | 123 | 116⅛ | 118⅞ | 122⅛ | 120½ | 122⅛ | 121½ | 117⅞ | 119¼ | 123 |
| Lowest | 114¾ | 119 | 120 | 115¾ | 116 | 117½ | 117⅛ | 118⅞ | 119½ | 116½ | 116¾ | 122 |
| Closing | 116 | 120 | 120½ | 116⅜ | 116 | 120 | 118⅝ | 120⅜ | 120 | 116½ | 116¾ | 122 |
| **August—** | | | | | | | | | | | | |
| Open'g | 115½ | 119⅞ | 120¾ | ..... | 115¾ | 119⅜ | 118½ | 120¼ | 120⅛ | 114¾ | 117¾ | 122¼ |
| High'st | 117⅛ | 121 | 122 | ..... | 117 | 119¾ | 119⅜ | 120¾ | 121½ | 115½ | 119¾ | 123 |
| Lowest | 115½ | 119¾ | 120¾ | .... | 115¾ | 118⅜ | 118⅛ | 120 | 120⅛ | 114¾ | 117¾ | 122¼ |
| Closing | 117⅛ | 120⅜ | 122 | ..... | 117 | 118⅜ | 118⅜ | 120¼ | 120⅜ | 115½ | 119½ | 123 |
| **September—** | | | | | | | | | | | | |
| Open'g | 116⅞ | 120¾ | 122 | .... | 116⅞ | 117¾ | 117⅝ | 119⅞ | 120 | 115⅛ | 116¾ | 123⅛ |
| High'st | 118¼ | 121½ | 123¾ | ... . | 119⅜ | 119¼ | 119⅛ | 121 | 121½ | 117 | 118 | 124 |
| Lowest | 116⅞ | 120¾ | 122 | .... . | 116⅞ | 117¾ | 117⅜ | 119⅞ | 120 | 115⅛ | 116¾ | 123⅛ |
| Closing | 118¼ | 121¼ | 123¾ | .... | 119⅜ | 118⅞ | 119¼ | 120⅞ | 121½ | 116¾ | 117¾ | 124 |
| **October—** | | | | | | | | | | | | |
| Open'g | 118¼ | 121½ | 123⅞ | ... . | 119⅜ | 119⅞ | 119⅛ | 120½ | 121¼ | 116⅝ | 117⅝ | 124½ |
| High'st | 118¼ | 121½ | 123⅞ | ..... | 119½ | 120¼ | 119⅜ | 121¼ | 121½ | 116¾ | 117¾ | 124½ |
| Lowest | 116⅜ | 120⅝ | 122¼ | ..... | 118¾ | 118⅞ | 118½ | 119½ | 120½ | 115½ | 116⅞ | 123½ |
| Closing | 117½ | 121⅜ | 123 | ..... | 119 | 120¼ | 119⅜ | 121⅛ | 121½ | 116⅛ | 117⅞ | 123½ |
| **November—** | | | | | | | | | | | | |
| Open'g | 116⅛ | 121 | 122⅝ | ..... | 114½ | 116½ | 119 | 120⅞ | 121½ | 116⅛ | 117¾ | 123⅛ |
| High'st | 117¼ | 122½ | 124 | ..... | 114½ | 116½ | 120⅜ | 122¾ | 122⅞ | 117 | 117½ | 125¼ |
| Lowest | 115¼ | 20⅞ | 122⅛ | ..... | 114⅛ | 115¾ | 118¾ | 120½ | 120⅞ | 115½ | 117⅛ | 123½ |
| Closing | 117¼ | 122½ | 124 | ... . | 114⅛ | 116⅜ | 120⅜ | 122¾ | 122⅞ | 117 | 117½ | 125⅝ |
| **December—** | | | | | | | | | | | | |
| Open'g | 117¾ | 119¼ | 123½ | ..... | ..... | 116⅝ | 120⅝ | 122¾ | 123 | 117½ | 118 | 122 |
| High'st | 118 | 120 | 125 | ..... | ..... | 116⅝ | 121 | 123¼ | 123 | 117¾ | 118 | 122¾ |
| Lowest | 116⅝ | 119⅛ | 123½ | ..... | ..... | 115½ | 119¾ | 121⅛ | 122⅛ | 116⅞ | 118 | 122 |
| Closing | 117 | 119¼ | 123⅞ | ..... | ..... | 116 | 120⅜ | 123 | 122½ | 117⅞ | 118 | 122⅝ |

## 1876.

| | 6s '81. reg. | 6s '81. coup. | 5-20s, coupon. 1865. | '65 n. | 1867. | 1868. | 10-40s. reg. | 10-40s. coup. | 5s'81, coup. | 4½s '91 reg. | 6s, cur |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | | | |
| Opening. ... | 119⅝ | 120⅞ | 116¼ | 117⅜ | 119¾ | 120 | 117¾ | 118 | 116⅞ | .... | 122⅝ |
| Highest..... | 122 | 122¾ | 117⅞ | 119⅞ | 122¼ | 123 | 119¼ | 119¾ | 118⅝ | .... | 125 |
| Lowest..... | 119⅝ | 120⅞ | 116¼ | 117 | 119⅜ | 120 | 117¾ | 118 | 116¾ | .... | 122¾ |
| Closing..... | 122 | 122⅝ | 117⅞ | 119¾ | 122 | 122 | 119¼ | 119¾ | 118⅝ | .... | 125 |
| **February—** | | | | | | | | | | | |
| Opening .... | 122 | 122¾ | 118¼ | 119¾ | 121¾ | 123⅛ | 116¾ | 119¾ | 117⅛ | .... | 125 |
| Highest... . | 123⅝ | 123⅞ | 118⅝ | 120 | 122⅝ | 123¾ | 118¼ | 121¾ | 118⅞ | .... | 128 |
| Lowest ..... | 122 | 122⅛ | 117 | 119¼ | 121 | 123⅛ | 116⅝ | 119⅝ | 117¾ | .... | 125 |
| Closing..... | 122⅞ | 123¾ | 117⅝ | 119¼ | 121 | 123⅛ | 118¼ | 121¾ | 118¼ | .... | 127 |
| **March—** | | | | | | | | | | | |
| Opening..... | 123⅛ | 123¼ | 118⅛ | 119⅝ | 121⅛ | 123¾ | 118⅝ | 119⅛ | 118⅞ | .... | 127⅛ |
| Highest ..... | 123⅛ | 123¼ | 118¾ | 119⅝ | 121⅞ | 123¾ | 118⅝ | 119¼ | 119 | .... | 127⅛ |
| Lowest..... | 121¾ | 122¼ | 118⅛ | 118⅞ | 121⅛ | 123 | 117¾ | 118½ | 118¼ | .... | 126¼ |
| Closing ..... | 121⅞ | 122⅝ | 118⅛ | 118⅞ | 121⅛ | 123 | 117¾ | 119⅛ | 118⅜ | .... | 126¼ |
| **April—** | | | | | | | | | | | |
| Opening..... | 121½ | 122⅛ | 118½ | 118⅞ | 121 | 122¼ | 117⅝ | 118⅛ | 118½ | .... | 126⅛ |
| Highest..... | 122 | 122⅞ | 118⅛ | 119⅜ | 121¾ | 122¾ | 118⅛ | 119 | 119 | .... | 127 |
| Lowest..... | 120¾ | 121¾ | 117¾ | 118⅛ | 120½ | 122¼ | 117 | 118 | 117¾ | .. | 126⅛ |
| Closing..... | 121⅝ | 122⅝ | 118⅛ | 119⅛ | 121⅜ | 122⅜ | 118⅛ | 119 | 118⅞ | .... | 127 |
| **May—** | | | | | | | | | | | |
| Opening..... | 121½ | 122⅛ | 114¾ | 119 | 121 | 123 | 118 | 118⅝ | 117½ | .... | 126¾ |
| Highest..... | 122⅜ | 122¾ | 115⅛ | 119¼ | 121⅜ | 123 | 118 | 118¼ | 117½ | .... | 127⅛ |
| Lowest..... | 121⅜ | 122⅜ | 114½ | 118¾ | 120¾ | 122¾ | 117½ | 118⅜ | 117 | .... | 126¾ |
| Closing..... | 122¼ | 122¾ | 115 | 119⅛ | 121⅛ | 122⅞ | 117⅝ | 118⅜ | 117¼ | .... | 127⅛ |
| **June—** | | | | | | | | | | | |
| Opening..... | 119 | 122⅞ | 115¼ | 119¼ | 121⅜ | 123⅜ | 117⅞ | 118⅛ | 117¼ | .... | 124⅝ |
| Highest..... | 120¾ | 124⅛ | 116⅝ | 121 | 123¼ | 124¼ | 118⅝ | 118⅞ | 117¾ | .... | 126¾ |
| Lowest..... | 119 | 122⅞ | 115¼ | 119¼ | 121⅜ | 123⅜ | 117⅛ | 118⅜ | 116⅞ | .... | 124⅝ |
| Closing..... | 120 | 124 | 116⅜ | 121 | 122⅞ | 124¼ | 118⅛ | 118⅞ | 117¾ | .... | 126¾ |

| | 6s 1881. reg. | 6s 1881. coup. | 5-20s, coupon. 1865. | '65, n. | 1867. | 1868. | 10-40s. reg. | 10-40s. coup. | 5s '81. coup. | 4½s'91 reg. | 6s, cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | | | |
| Opening .... | 120 | 120¼ | 116¾ | 117⅝ | 119⅝ | 121⅜ | 118¼ | 118⅞ | 117⅞ | ... | 126⅝ |
| Highest..... | 120 | 120¾ | 116¾ | 118⅛ | 120⅛ | 121¾ | 118⅝ | 119 | 118⅝ | .... | 126⅝ |
| Lowest..... | 119⅜ | 119¾ | 115¾ | 117⅜ | 119⅜ | 121 | 117⅞ | 118¾ | 117⅝ | ... | 125⅛ |
| Closing..... | 119⅝ | 120⅜ | 115¾ | 117⅝ | 119¾ | 121⅜ | 118⅜ | 118⅞ | 118½ | .... | 125⅛ |
| **August—** | | | | | | | | | | | |
| Opening..... | 119¾ | 120⅝ | 116 | 117⅛ | 119¾ | 121⅝ | 115⅛ | 119 | 117 | .... | 125⅞ |
| Highest..... | 119⅞ | 120¾ | 116⅛ | 117⅞ | 119⅞ | 121⅝ | 116¾ | 119⅝ | 117⅜ | .... | 126⅛ |
| Lowest..... | 117¾ | 118 | 112⅛ | 113 | 116⅞ | 121 | 115⅛ | 118¾ | 115¾ | .... | 125⅞ |
| Closing ..... | 117¾ | 118 | 112¾ | 113 | 116⅞ | 121¼ | 116⅜ | 118¾ | 115¾ | .... | 126⅛ |
| **September—** | | | | | | | | | | | |
| Opening..... | 117⅞ | 118⅛ | 112¾ | 113¼ | 117 | 118⅛ | 115¼ | 116 | 115¾ | 111¼ | 127 |
| Highest..... | 117⅞ | 118¾ | 113⅛ | 113¾ | 117 | 118⅛ | 115⅛ | 116 | 115⅞ | 111⅞ | 127 |
| Lowest ..... | 117 | 117¼ | 112¾ | 113 | 116⅜ | 118¼ | 114⅜ | 115¼ | 114⅞ | 111⅛ | 126¾ |
| Closing..... | 117¼ | 118¼ | 113⅛ | 113⅜ | 116⅜ | 118⅜ | 114½ | 115¾ | 114⅞ | 111¼ | 126⅜ |
| **October—** | | | | | | | | | | | |
| Opening..... | 117⅛ | 118 | 112¾ | 113 | 116 | 118 | 114⅜ | 115 | 114⅜ | 110⅜ | 125¾ |
| Highest..... | 118⅛ | 119¼ | 114 | 113⅞ | 116¼ | 118 | 114¾ | 115⅞ | 115⅛ | 111⅛ | 125¾ |
| Lowest .. ... | 115⅝ | 116¾ | 111¾ | 111⅝ | 114¾ | 116⅛ | 113 | 113½ | 113⅛ | 110⅜ | 123 |
| Closing..... | 117¾ | 118¼ | 113⅛ | 113¼ | 116⅛ | 116¾ | 114 | 115¾ | 114⅛ | 111⅛ | 124¼ |
| **November—** | | | | | | | | | | | |
| Opening ..... | 117¾ | 118 | 110⅛ | 113⅛ | 116⅛ | 117 | 114 | 115⅛ | 113⅛ | 111⅜ | 124⅜ |
| Highest..... | 117¾ | 118⅛ | 110¾ | 113¼ | 116¼ | 117⅝ | 114⅛ | 115⅛ | 113¼ | 111¾ | 124⅛ |
| Lowest..... | 116⅛ | 117 | 109¾ | 112⅛ | 115½ | 116⅛ | 113⅜ | 114¼ | 111¾ | 110 | 123⅜ |
| Closing..... | 116⅛ | 117 | 109¼ | 112⅛ | 115½ | 117¼ | 113⅞ | 114¼ | 111¾ | 110 | 124 |
| **December—** | | | | | | | | | | | |
| Opening. ... | 113⅜ | 116¾ | 109⅜ | 112⅜ | 115⅛ | 116⅛ | 112¾ | 113⅛ | 111⅛ | 109⅝ | 121¼ |
| Highest. .... | 113⅞ | 117¾ | 109⅜ | 113¾ | 116¾ | 118 | 113⅞ | 113⅛ | 112⅜ | 109⅝ | 122¼ |
| Lowest.... .. | 112¼ | 115⅛ | 108⅛ | 111⅜ | 114½ | 116½ | 112 | 111⅛ | 110⅜ | 108 | 120⅞ |
| Closing..... | 113⅞ | 117⅞ | 109⅝ | 113⅛ | 116⅛ | 118 | 113⅛ | 113⅞ | 112⅛ | 108¼ | 122¼ |

## 1877.

| | 6s,'81, coup. | 5-20s coupon 1865. | '65,n. | 1867. | 1868. | 10 40s.—5s,'81, reg. | coup. | 4½s,'91, coup. | 1907, coup. | 4s, reg. | 6s, cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | | | |
| Opening..... | 114⅛ | 109⅜ | 110⅜ | 113¾ | 115 | 113⅛ | 113⅝ | 112 | .... | .... | 121⅞ |
| Highest... .. | 114⅞ | 109⅛ | 110⅞ | 114 | 117⅛ | 114⅛ | 114½ | 112⅝ | .... | .... | 123⅜ |
| Lowest..... | 113⅜ | 108¼ | 109¼ | 112⅛ | 114¾ | 112¼ | 112⅞ | 111 | .... | .... | 121⅞ |
| Closing ..... | 113½ | 108¼ | 110 | 113 | 116 | 113⅝ | 114⅛ | 111⅝ | .... | .... | 123⅜ |
| **February—** | | | | | | | | | | | |
| Opening..... | 113⅛ | 108⅜ | 109¾ | 112⅝ | 115⅝ | 110⅜ | 113⅞ | 110⅛ | .... | .... | 123¼ |
| Highest ..... | 114¼ | 108⅛ | 110¾ | 113⅛ | 116⅞ | 111⅜ | 114⅞ | 111⅛ | .... | .... | 123¾ |
| Lowest ..... | 111¾ | 107¾ | 108⅜ | 111⅜ | 114⅛ | 109⅛ | 113⅜ | 109¼ | .... | .... | 122½ |
| Closing ..... | 111¾ | 107¾ | 108⅜ | 111⅜ | 114⅛ | 109⅛ | 113⅜ | 109⅜ | .... | .... | 122½ |
| **March—** | | | | | | | | | | | |
| Opening..... | 111⅝ | 107⅞ | 108 | 111⅛ | 113⅛ | 109¼ | 110¾ | 109⅛ | .... | .. .. | 122⅜ |
| Highest.. .... | 113⅜ | 108⅛ | 109⅛ | 112⅞ | 114⅛ | 110⅞ | 111⅛ | 110¾ | .... | .... | 123⅜ |
| Lowest..... | 111⅝ | 107¾ | 108 | 111⅛ | 113 | 109⅛ | 110⅝ | 109⅜ | .... | .... | 122⅜ |
| Closing .. .. | 112⅝ | 108⅜ | 108⅝ | 111⅛ | 113⅛ | 110⅞ | 111¼ | 110⅜ | .... | .... | 123¼ |
| **April—** | | | | | | | | | | | |
| Opening..... | 112¾ | 108⅝ | 108⅝ | 111⅝ | 113⅜ | 110¾ | 111⅛ | 110¾ | .... | .... | 123⅜ |
| Highest..... | 114¼ | 111⅛ | 110⅛ | 113 | 115⅛ | 112⅜ | 113 | 112¼ | .... | .... | 124¾ |
| Lowest..... | 112⅛ | 108⅝ | 108⅛ | 111⅜ | 113⅜ | 110⅜ | 111⅛ | 110⅝ | .... | .... | 123⅞ |
| Closing..... | 114 | 111⅛ | 110⅜ | 112⅞ | 115⅛ | 112 | 112¼ | 112 | .... | .... | 124⅛ |
| **May—** | | | | | | | | | | | |
| Opening..... | 114⅛ | .... | 110⅜ | 113 | 115 | 112¼ | 113 | 110⅞ | 108⅞ | .... | 125⅛ |
| Highest..... | 115¾ | ... | 111¾ | 114⅜ | 116 | 113 | 113¾ | 112 | 109 | .... | 125½ |
| Lowest..... | 114⅛ | .... | 110⅜ | 113 | 115 | 112¼ | 112⅞ | 110⅞ | 108⅜ | .... | 125⅛ |
| Closing..... | 115⅛ | .... | 110⅛ | 113⅛ | 116 | 112⅜ | 113¼ | 111⅜ | 108⅜ | .... | 125¼ |
| **June—** | | | | | | | | | | | |
| Opening..... | 115 | .... | 110 | 113 | 116⅛ | 112 | 112¾ | 111 | 107 | .... | 122¼ |
| Highest..... | 115⅛ | .... | 110 | 113¼ | 116⅛ | 112⅝ | 113 | 112 | 108¾ | ... | 122⅞ |
| Lowest..... | 114⅝ | .... | 109⅛ | 112⅜ | 115⅛ | 111¾ | 112⅛ | 110⅞ | 106¾ | .... | 122 |
| Closing.. ... | 115 | .... | 109¾ | 112⅛ | 115⅛ | 112⅝ | 112⅞ | 112 | 108¾ | .... | 122⅞ |

| | 6s,'81, coup. | 5-20s coupon 1865. | '65,n. | 1867. | 1868. | 10-40s.—5s,'81, reg. | coup. | 4½s,'91, coup. | 1907, coup. | 4s, reg. | 6s, cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | | | |
| Opening..... | 112 | .... | 106⅞ | 109⅛ | 112 | 112⅝ | 113⅛ | 112 | 108⅞ | 105¾ | 123⅛ |
| Highest..... | 112⅛ | .... | 107 | 109⅛ | 112⅝ | 113 | 113¼ | 112 | 109 | 106 | 126 |
| Lowest..... | 111⅞ | .... | 106½ | 108⅝ | 111⅛ | 112 | 112¾ | 111 | 108⅜ | 105⅜ | 123⅛ |
| Closing..... | 112 | .... | 106⅞ | 109⅜ | 111⅛ | 112 | 113 | 111 | 108⅝ | 105¾ | 125 |
| **August—** | | | | | | | | | | | |
| Opening..... | 112⅛ | .... | 106⅞ | 109 | 111⅜ | 109⅜ | 113⅛ | 109¾ | 109 | 105¼ | 125 |
| Highest..... | 112⅜ | .... | 107 | 109⅜ | 111½ | 109⅝ | 113⅜ | 110⅜ | 109 | 105⅛ | 125¼ |
| Lowest..... | 111¼ | .... | 105⅞ | 108⅛ | 110⅞ | 108½ | 112 | 108¾ | 107⅞ | 104 | 123¾ |
| Closing..... | 111¼ | .... | 106¼ | 108⅛ | 110⅞ | 108⅛ | 112⅛ | 108¾ | 107⅞ | 104¼ | 123¾ |
| **September—** | | | | | | | | | | | |
| Opening..... | 111 | .... | 105⅞ | 107⅞ | 110⅛ | 108⅝ | 109¾ | 108¾ | 108¾ | 103 | 123 |
| Highest..... | 111 | .... | 105⅞ | 108 | 110⅛ | 108⅝ | 109¾ | 108¾ | 108¾ | 103 | 123¾ |
| Lowest ..... | 110¾ | .... | 105⅜ | 107 | 109⅝ | 106⅞ | 107¾ | 107⅛ | 105 | 101⅜ | 120⅝ |
| Closing..... | 110⅛ | .... | 105⅜ | 107⅜ | 109⅝ | 106⅞ | 108¾ | 107¼ | 105⅛ | 101⅛ | 120⅝ |
| **October—** | | | | | | | | | | | |
| Opening..... | 110¼ | .... | 105⅜ | 107⅜ | 109¾ | 107 | 107¾ | 107 | 105 | 101⅝ | 120¼ |
| Highest..... | 110¾ | .... | 105⅞ | 108⅜ | 109¾ | 107⅝ | 108⅞ | 107⅞ | 105⅜ | 102⅜ | 120¾ |
| Lowest..... | 109⅛ | .... | 105 | 106⅞ | 109⅛ | 106⅜ | 107⅜ | 106⅝ | 103⅞ | 101⅜ | 120⅛ |
| Closing..... | 110¾ | .... | 105¾ | 108⅜ | 109¾ | 107⅝ | 108¼ | 107⅞ | 105⅛ | 102⅜ | 120¾ |
| **November—** | | | | | | | | | | | |
| Opening..... | 110⅝ | .... | 105¾ | 108⅝ | 110 | 107⅞ | 108¼ | 106¾ | 105⅛ | 102⅛ | 121⅛ |
| Highest..... | 110⅞ | .... | 106¾ | 109¼ | 111⅛ | 108⅛ | 108¾ | 107 | 105⅝ | 102¾ | 122 |
| Lowest..... | 110¼ | .... | 105⅝ | 108⅛ | 110 | 107¾ | 108¼ | 106⅜ | 105⅛ | 102⅛ | 121¼ |
| Closing.. ... | 110⅞ | ... | 106⅜ | 109¼ | 111⅛ | 108⅛ | 108⅛ | 106⅞ | 105⅝ | 102¾ | 122 |
| **December—** | | | | | | | | | | | |
| Opening..... | 110⅞ | .... | 106⅛ | 109¾ | 111⅛ | 108⅛ | 109 | 107 | 105 | 102⅝ | 120⅛ |
| Highest..... | 111 | .... | 106¾ | 109¾ | 111¾ | 108⅜ | 109 | 107⅜ | 105¼ | 103⅛ | 121⅛ |
| Lowest..... | 109⅛ | .... | 105⅝ | 108¼ | 110 | 106⅝ | 107⅛ | 105¼ | 103⅛ | 101 | 120 |
| Closing ..... | 109⅞ | .... | 105¾ | 108⅛ | 110 | 106⅝ | 107⅛ | 105⅜ | 103⅜ | 101⅛ | 120 |

d for FRASER

## 1878.

| | 6s, '81, coup. | 5-20s, coup. '65, n. | 5-20s, coup. 1867. | 5-20s, coup. 1868. | 10-40s, coup. | 5s, '81, coup. | 4½s, '91, coup. | 4s, coup. | 6s, cur. |
|---|---|---|---|---|---|---|---|---|---|
| **January—** | | | | | | | | | |
| Opening | 106⅝ | 102⅝ | 105¼ | 106¾ | 107¾ | 105¼ | 103¼ | 101¾ | 118⅛ |
| Highest | 107¼ | 103¼ | 106 | 109¼ | 108¾ | 106¾ | 104¼ | 102¾ | 119⅛ |
| Lowest | 106¼ | 102⅝ | 105⅛ | 106¾ | 107¾ | 105¼ | 103¼ | 101¾ | 118⅛ |
| Closing | 106¾ | 102⅞ | 105⅝ | 108¾ | 108¼ | 105⅝ | 103⅝ | 102 | 119⅛ |
| **February—** | | | | | | | | | |
| Opening | 106⅛ | 103 | 105⅝ | 108¾ | 108⅛ | x104¾ | 103⅛ | 102⅛ | 118⅛ |
| Highest | 106⅛ | 103¾ | 106⅛ | 109 | 108⅛ | 104¾ | 103½ | 102¼ | 119½ |
| Lowest | 105¾ | 102⅝ | 105 | 108 | 106½ | 103 | 102⅝ | 101⅞ | 118½ |
| Closing | 105¾ | 103⅝ | 105¾ | 108¾ | 106¾ | 103¼ | 103¼ | 102 | 119⅛ |
| **March—** | | | | | | | | | |
| Opening | 105⅝ | 103⅛ | 105⅛ | 108⅝ | x103⅞ | 103 | x101⅞ | 101⅛ | 119 |
| Highest | 107⅛ | 104⅜ | 107¼ | 109 | 105⅜ | 104⅛ | 103 | 101⅞ | 119 |
| Lowest | 105⅝ | 103⅛ | 105⅛ | 108⅝ | 103⅞ | 103 | 101⅞ | 100⅞ | 118 |
| Closing | 107⅞ | 104⅝ | 107¼ | 109 | 105⅜ | 104⅜ | 103 | 101⅞ | 118 |
| **April—** | | | | | | | | | |
| Opening | 107⅛ | 104⅛ | 107¼ | 109⅝ | 105⅛ | 104⅜ | 103⅛ | 100¾ | 117¾ |
| Highest | 107¾ | 104¾ | 107⅞ | 110⅛ | 106 | 105⅝ | 103⅝ | 101⅜ | 119¼ |
| Lowest | 107⅞ | 104 | 107 | 109⅝ | 105⅜ | 104⅜ | 102¾ | 100⅜ | 117¾ |
| Closing | 107⅞ | 104 | 107 | 110 | 106 | 105⅝ | 103⅝ | 100⅜ | 119¼ |
| **May—** | | | | | | | | | |
| Opening | 107⅛ | 103¾ | 106⅞ | 109¾ | 105⅞ | x104⅛ | 103⅛ | 100⅛ | 119⅛ |
| Highest | 108⅞ | 104⅜ | 107⅝ | 109¾ | 107⅞ | 105⅞ | 104⅞ | 101⅞ | 122 |
| Lowest | 107¾ | 103¾ | 106¼ | 109¼ | 105⅞ | 104⅜ | 103⅜ | 100⅛ | 119 |
| Closing | 108⅛ | 104¾ | 107⅞ | 109¾ | 107⅛ | 105⅜ | 104⅝ | 101⅞ | 122 |
| **June—** | | | | | | | | | |
| Opening | 108⅞ | 104⅝ | 107⅛ | 110 | 107⅛ | 105⅝ | x103⅜ | 101¼ | x11[illegible] |
| Highest | 110¾ | 105⅛ | 108⅝ | 111¼ | 109⅛ | 107 | 104⅜ | 101⅛ | 120⅞ |
| Lowest | 108⅞ | 104⅜ | 107⅞ | 110 | 107⅜ | 105⅜ | 103⅜ | 101⅛ | [illegible] |
| Closing | 110¾ | 105⅛ | 108⅝ | 111⅛ | 109⅛ | 107 | 104⅜ | 101⅞ | [illegible] |

| | 6s, '81, coup. | 5-20s, coup. '65, n. | 5-20s, coup. 1867. | 5-20s, coup. 1868. | 10-40s, coup. | 5s, '81, coup. | 4½s, '91, coup. | 4s, coup. | 6s, cur. |
|---|---|---|---|---|---|---|---|---|---|
| **July—** | | | | | | | | | |
| Opening | x107⅝ | x102⅛ | x105¾ | x108 | 109 | 107⅛ | 104⅜ | x100¼ | 120⅞ |
| Highest | 107⅞ | 102⅝ | 106⅛ | 108¼ | 109⅜ | 107¾ | 104⅞ | 100⅝ | 120⅞ |
| Lowest | 107 | 102⅜ | 105⅛ | 107⅝ | 108⅞ | 106⅞ | 104¼ | 100¼ | 120 |
| Closing | 107⅛ | 102⅛ | 105⅛ | 108⅛ | 109¼ | 107⅜ | 104¼ | 100½ | 120⅝ |
| **August—** | | | | | | | | | |
| Opening | 107⅛ | 102⅛ | 105 | 108 | 109⅛ | x106⅜ | 104¾ | 100⅝ | 120⅝ |
| Highest | 108¼ | 102¾ | 105½ | 108 | 109¼ | 106⅜ | 105 | 100⅞ | 120⅝ |
| Lowest | 107⅛ | 102⅜ | 104⅝ | 108 | 108¾ | 106 | 104¾ | 100⅝ | 119⅞ |
| Closing | 108¼ | 102¾ | 105⅛ | 108 | 108⅞ | 106⅛ | 104¾ | 100⅞ | 120⅛ |
| **September—** | | | | | | | | | |
| Opening | 108¼ | 102⅝ | 105⅛ | 107⅞ | x106⅛ | 106¼ | x103¾ | 100¾ | 119⅞ |
| Highest | 108¼ | 102⅞ | 105½ | 108 | 106⅛ | 106¾ | 103¾ | 100⅞ | 119⅞ |
| Lowest | 107⅝ | 102⅝ | 105⅛ | 107¼ | 106 | 105¾ | 103⅜ | 100⅛ | 119⅛ |
| Closing | 107¾ | 102¾ | 105¼ | 107⅛ | 106⅛ | 105⅞ | 103⅝ | 100⅞ | 119⅝ |
| **October—** | | | | | | | | | |
| Opening | 107¾ | 103 | 105¼ | 107⅜ | 106⅛ | 106 | 103⅛ | x99⅞ | 119⅛ |
| Highest | 108⅞ | 103¼ | 106⅛ | 108 | 106⅜ | 106⅛ | 104 | 100⅛ | 120⅜ |
| Lowest | 107⅞ | 102¾ | 105⅜ | 107⅝ | 105¾ | 105¼ | 102⅞ | 99¾ | 119⅛ |
| Closing | 108⅛ | 102¾ | 106⅛ | 108 | 106⅜ | 106⅛ | 104 | 100 | 120⅜ |
| **November—** | | | | | | | | | |
| Opening | 108¼ | 103⅜ | 106⅛ | 108½ | 106½ | x105 | 104 | 100 | 121¾ |
| Highest | 109⅛ | 108¾ | 106⅛ | 109½ | 107¾ | 106⅜ | 105¼ | 100⅜ | 122 |
| Lowest | 108¼ | 103⅜ | 105⅞ | 108½ | 106⅛ | 105 | 104 | 100 | [illegible] |
| Closing | 108⅛ | 103¾ | 106⅛ | 109⅛ | 107¾ | 106⅜ | 105¼ | 100⅜ | 122 |
| **December—** | | | | | | | | | |
| Opening | 109⅛ | 108⅜ | 106⅛ | 109¾ | 107⅝ | 106⅜ | x104⅛ | 100⅜ | x119 |
| Highest | 109⅛ | 103¾ | 106⅛ | 109¾ | 108⅜ | 106¾ | 104¾ | 100⅛ | 120⅜ |
| Lowest | 109⅛ | 103⅜ | 105⅝ | 108 | 107⅜ | 106⅛ | 104 | 100⅜ | 119 |
| Closing | 109⅜ | 103¾ | 105⅛ | 108 | 108⅛ | 106¾ | 104⅜ | 100⅛ | 119⅝ |

FRASER

# STATE SECURITIES.

## PRICES FROM 1860 TO 1878, INCLUSIVE.

The dealings in State bonds prior to the year 1860 were upon a small scale as compared with the transactions of late years. The debts of Northern States were created in large part for war purposes, between 1861 and 1866, and in many cases were greatly reduced by payments during the ten years succeeding the close of the war. The debts of the Southern States remained substantially the same at the close of the war as they were at the beginning. Amid the unfortunate and disorganized condition of affairs attending reconstruction, bonds were issued and endorsements were made for railroads, in some cases with reckless extravagance. Discouraged by the heavy loads thus incurred, and claiming that fraud or carelessness had much to do with these enormous issues, some of the Southern States passed "scaling" laws, or have neglected their bonds and allowed them to remain dishonored.

The Eleventh Amendment to the Constitution of the United States provides that the judicial power of the United States shall not "extend to any suit in law or equity commenced or prosecuted against one of the United States by citizens of another State, or by citizens or subjects of any foreign State." It is under the protection of this provision in the fundamental law of the land that States remain free from prosecution on their debts, and that State bonds become virtually obligations of honor only.

In various ways the creditors of States have endeavored to bring suits for the collection of their debts, usually by bringing their action in form against a State officer, or by evading, through some other technicality, the direct suit against a State; but the United States courts have generally looked with disfavor upon such suits, and appear to be disposed to uphold the Eleventh Amendment in its full scope, so long as it continues to be a part of the Constitution. One of the suits was that of "Self *vs.* Jenkins, State Treasurer of North Carolina," in which a decision was rendered in the United States Circuit Court of North Carolina, in June, 1874, the opinion being given by Chief Justice Waite. In this action the facts presented a strong case for the bondholders, as they sought a mandamus against the State Treasurer to compel him to reimburse the special tax fund from moneys in his hands from taxes for general purposes, and apply them to the payment of interest on the special tax bonds. The money collected under a special law to pay interest on those bonds had been diverted by an act of the Legislature, which the Court admitted to be unconstitutional, but no subsequent law had been passed to replace such funds, and the Court refused to order the Treasurer to reimburse them from other moneys in his hands collected for general purposes. It is pretty well settled, therefore, by this and other cases, that the courts of the United States will not entertain an action brought by a citizen, directly or indirectly, to recover judgment against a State.

The only practical method yet adopted to give bondholders a remedy against repudiation by States, is that of making the coupons receivable for taxes, and when such a provision is embodied in the law under which the bonds are issued, it has been held in Virginia to form a contract with the bondholders which cannot afterward be annulled by act of the Legislature.

[Prices from 1860 to 1871 are compiled from sales, and since 1871 from *prices bid* on Friday of each week, at the New York Stock Exchange.]

| DESCRIPTION. | 1860. | | 1861. | | 1862. | | 1863. | | 1864. | | 1865. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. |
| Ohio 6s, 1886. | 106⅛ Jan. | 113¾ Aug. | 87 Dec. | 109 Feb. | 93 Jan. | 115 Nov. | ... | ... | ... | ... | ... | ... |
| Kentucky 6s | 99 Dec. | 106¾ June | 65 April | 97 Jan. | 70⅛ Jan. | 100 Dec. | ... | ... | ... | ... | ... | ... |
| Ill., Int. Imp. Stck. '47 | 100 Feb. | 106⅛ Oct. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| " " " interest. | 100 Mch. | 100⅛ July. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Ill. 6s, '79, cou | 104⅛ May. | 106⅛ Sept. | 75 June | 85¼ Sept. | 80¼ Jan. | 110 Dec. | ... | ... | ... | ... | ... | ... |
| Ill. War Loan | ... | ... | ... | ... | 77 Jan. | 105⅛ Dec. | ... | ... | ... | ... | ... | ... |
| Indiana 5 per cent. | 86 Jan. | 93 Aug. | 75 July. | 93 April | 75 Feb. | 84 May | ... | ... | ... | ... | ... | ... |
| Michigan 6 per cent. | 98 Mch. | 106 June | 77 Dec. | 83¾ Oct. | 77¾ Jan. | 105 Dec. | ... | ... | ... | ... | ... | ... |
| Tennessee 6 per cent. | 64 Dec. | 93 June | 34¼ June | 77 Mar. | 42 Jan. | 65 Feb. | 57 Jan. | 67⅛ May. | 52 July. | 64 Feb | 50 Mar. | 92 Dec. |
| Ten. 6 p. c. new bds. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Virginia 6 per cent. | 73 Dec. | 95 Mch. | 36 April | 81 Mar. | 49 Jan. | 65⅛ Oct. | 49 Dec | 75 Feb. | 47 Jan. | 64 Sept. | 50 Jan. | 73 Nov. |
| Va. 6 p. c. new bds. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| N. Carolina 6 p. c. | 77⅛ Dec. | 100 Sept. | 44 June | 82⅛ Feb. | 60 Jan. | 74 June | 53 Dec. | 80 Mar. | 49 Jan. | 63 Aug. | 58 Jan. | 86 Dec. |
| N. C. 6 p. c., new bds. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| N. C. do. Special Tax. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Missouri 6 per cent. | 61 Dec. | 84⅞ June | 35 May. | 72 Jan. | 40 Jan. | 56¼ Feb. | 59⅛ Dec. | 75 May. | 60 Oct. | 75¼ April | 51 Mar. | 79 Dec. |
| Louisiana 6 per cent. | 94 Jan. | 99⅛ Oct. | 45 May. | 77⅛ Mar. | 59 Jan. | 70 Mar. | 55 Nov. | 80 Mar. | 52 Feb. | 75 April | 60 Feb. | 80 Dec. |
| California 7 per cent. | 82 Jan. | 95 Sept. | 71⅛ May | 88 Jan. | 76¾ Jan. | 116⅛ Dec. | 114 Aug. | 129¼ Mar | 123 Jan. | 167 Aug. | 112 May. | 155 Jan. |

| DESCRIPTION. | 1866. | | 1867. | | 1868. | | 1869. | | 1870. | | 1871. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. | Lowest. | Highest. |
| Tenn. 6 per cent | 84 Mar. | 100 June | x61 Jan. | 70¼ July. | x59⅞ Jan. | 78⅛ June | x49⅛ Dec. | 70 Jan. | x52⅛ Jan. | 70 July. | 61 Dec. | 76 Aug. |
| Tenn. do. new bds. | ... | ... | ... | ... | ... | ... | 40⅛ Dec. | 69⅞ Jan. | 45⅛ Mar. | 68¼ July. | 61 Jan. | 76⅝ Aug. |
| Virginia 6 per cent. | 60 Nov. | 72 Jan. | 41 Mar. | 60 Jan. | x43⅛ Jan. | 60 May. | x47 Dec. | 59⅛ Jan. | x48⅛ Jan. | 76 Mar. | 59 Oct. | 74 April |
| Va. do. new bds | ... | ... | ... | ... | ... | ... | 49 Sept. | 63¾ Jan. | 57 Jan. | 73 Mar. | 60⅛ Feb. | 75 May. |
| N. Carolina 6 per cent. | 73 Nov. | 88 Jan. | 45 Mar. | 60⅛ July. | x50 Jan. | 79 June | x40¾ Dec. | 66¾ Jan. | x40 Jan. | 55 July. | 31 Dec. | 51¼ Feb. |
| N. C. do. new bds. | ... | ... | ... | ... | ... | ... | 27 Nov. | 64 Jan. | 20⅛ Dec. | 36⅛ July. | 15⅛ Dec. | 29⅛ Feb. |
| N. C. do. Special Tax. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 12⅛ Dec. | 21⅞ Feb. |
| Missouri 6 per cent. | 71 Mar. | 93¼ Dec. | 86¾ Mar. | 106 July. | 84 Nov. | 108 Feb. | 85 Sept. | 96⅛ June | 85 Jan. | 95 June | 89 Jan. | 99⅛ July. |
| Louisiana 6 per cent. | 80 Jan. | 100 Sept. | 80 Feb. | 90 Jan. | ... | ... | ... | ... | ... | ... | ... | ... |
| California 7 per cent. | 106 April | 120 Oct. | 115 Jan. | 128 Dec. | 128 Dec. | 134 Mar. | ... | ... | ... | ... | ... | ... |
| Connecticut 6s. | ... | ... | 98⅛ Jan. | 102 Sept. | ... | ... | ... | ... | ... | ... | ... | ... |
| Rhode Island 6s | ... | ... | 99 April | 100 Mar. | ... | ... | ... | ... | ... | ... | ... | ... |

for FRASER

## 1872.

| DESCRIPTION. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| Alabama 5s | ....- .... | ....- .... | 55 - 59 | 60 - 60 | 62½- 62½ | ....- .. | 57 - 60 | 57 - 59 | ....- .... | ....- .... | 58 - 62 | 55 - 55 |
| do 8s | 90 - 90 | 90 - 90 | 85 - 85 | 81 - 81 | 86 - 88 | 82 - 85 | 83 - 85 | 80 - 82 | 83 - 83¾ | 80 - 80 | 82 - 83 | 81 - 81 |
| Arkansas 6s, funded | 50 - 50 | 57 - 57 | 54 - 55 | 54 - 54 | 54 - 56½ | 57½- 57½ | 50 - 54 | 47 - 50 | 47 - 47 | ....- .... | 40 - 40 | 42 - 42 |
| do 7s L.R &Ft.S. | 54 - 54 | 60 - 60 | ....- .... | ....- .... | ....- .... | 53 - 53 | 53 - 53 | 50 - 53 | 51 - 51 | ... - .... | ... - .... | ....- .... |
| do 7s LRPB&NO | 45 - 45 | 49¾- 49¾ | 45 - 48 | 41 - 44 | 42 - 43 | 44 - 44 | ....- .... | 44 - 44½ | 43 - 44 | ....- .... | ... - .... | 30 - 30 |
| California 7s | 110 -110 | 110 -112 | 110 -111 | 110 -110 | 110 -110 | 110 -115 | 111 -111 | 111 -111 | 109 -111 | ....- .... | 110 -110 | 109 -109 |
| Connecticut 6s | 98 -100 | 100 -100½ | 100 -100¾ | 101¼-101½ | 101 -101¼ | 101½-102 | 99 - 99⅝ | 99 -100 | 100 -101 | 101 -101 | 101 -101¼ | 101 -102¼ |
| Georgia 6s | 70 - 77 | 75 - 75 | ....- .... | ....- .... | 72 - 72 | 72 - 74 | 70 - 72 | 73 - 73 | 70 - 70 | 74 - 75 | 70 - 70 | 70 - 70 |
| do 7s, new | ....- .... | 85 - 86 | 84 - 88 | 88 - 88 | 88 - 90 | 88 - 88¾ | 85 - 88 | 87 - 88 | 85 - 85 | 85 - 86 | 85 - 88 | 88 - 88 |
| Illinois 6s, '77, cpn | 98 -100 | 98 - 98 | 98 - 98 | 98 - 99 | 98 - 99 | 98 -100 | 98 - 98 | 97 - 97 | ....- .... | 98 - 98 | 98 - 98 | 98 - 98¼ |
| Kentucky 6s | 95 - 98 | 97 - 98 | 98½- 98½ | 97½- 97½ | 98 - 99 | 98 -100 | 100 -101 | 99 -100½ | ....- .... | ....- .... | 98 - 98 | 98 - 98 |
| Louisiana 6s, Levee | 62½- 62½ | 62½- 62½ | 62 - 62 | 67½- 67½ | 63 - 67 | 67 - 67 | 55 - 60 | 56 - 60 | ....- .... | 50 - 50 | 50 - 50 | ... - .... |
| do 8s of '75 | 74 - 74 | 83 - 83 | 78 - 78 | 83¾- 83¾ | 83½- 83½ | 79 - 79 | 70 - 75 | 70 - 70 | ....- .... | ....- .... | 70 - 70 | ....- .... |
| Maine 6s | 100 -101 | 101 -101¼ | 101 -101½ | 100 -101 | 100 -100 | 100 -100 | 99 -100 | 100 -100 | 100 -100 | 99¼-100 | 99½- 99½ | 99 - 99½ |
| Massachusetts 5s, gld | 98½- 98½ | 98½- 99½ | 98½- 99 | 99 - 99½ | 99 - 99½ | 100 -100 | 100 -100¼ | 100 -100 | 99¾- 99¾ | 99 - 99 | 98 - 98 | 98 - 98 |
| " 6s, g, '76 | 108¾-108¾ | 107½-108¾ | 108 -108 | 107 -107 | 105 -105 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Maryland 6s, Defence | 101¾-103 | 103 -104 | 104 -105 | 103½-104¾ | 104 -104½ | 102¼-105¼ | 102¾-104 | 102 -103¾ | 102 -103¾ | 101½-102 | 102 -103½ | 101½-103¼ |
| Michigan 6s, 1873 | 98 - 98 | 98 - 98 | 98 -100 | 99 - 99 | 99 - 99 | 99 -100 | 95 - 97 | 95 - 95 | 95 - 96 | 95 - 98 | 98 - 98 | 95 -100 |
| Missouri 6s | 95 - 97½ | 94 - 95 | 94 - 95¼ | 95½- 95¾ | 95¾- 96¼ | 96¾- 97½ | 94¼- 94¾ | 93 - 94 | 91⅞- 93 | 92 - 92⅞ | 92⅞- 94⅞ | 94½- 95 |
| do H. & St. Jo | 91 - 94 | 92 - 92½ | 92½- 93 | 92¾- 94 | 93 - 93¾ | 93¾- 94½ | 91¾- 91⅞ | 90 - 91 | 89 - 91 | 89 - 91 | 91 - 91¾ | 91½- 92 |
| New Hampshire 6s | 99⅞-101 | 100¼-101 | 100 -101 | 99¾-101 | ....- .... | ....- .... | ....- .... | ....- .... | 98 - 98 | ....- .... | 97½- 98 | 97½- 97½ |
| New York 6s, Boun, c | 106 -107 | 106¼-106½ | 107 -107½ | 107¾-108 | 108 -109 | 108½-109 | 105⅞-106¾ | 107 -108½ | 106½-108 | 105¾-107 | 106 -107 | 106½-108 |
| do 6s, Can, '73 | 106 -107 | 106 -106½ | 105 -106¾ | 105 -106 | 107 -107½ | 103 -105 | 105 -105½ | 105 -106 | 105 -105½ | 104 -104 | 105 -105 | 103 -106½ |
| do 5s, Can, '74 | 98 - 98 | 100 -101 | 101 -101 | 100 -101 | 100 -101 | 101 -102 | 100 -100 | 100 -100 | 100 -100 | 98 - 98 | 98 - 98 | 97 -100 |
| North Carolina 6s, old | 32¼- 34½ | 32 - 34¼ | 35 - 38¼ | 36 - 36½ | 30¼- 36 | 30¾- 35 | 33 - 34 | 33 - 35½ | 31 - 33¾ | 32 - 33½ | 33 - 36 | 34¼- 34¾ |
| do 6s, Fdg '66 | 23 - 23 | 22 - 23 | 23 - 27 | 25 - 25 | 24 - 24 | 25 - 26 | 27 - 27 | 26 - 27 | 21 - 25 | 20 - 23 | 24 - 27½ | 27¼- 27¼ |
| do 6s, new | 15 - 16½ | 16 - 18¾ | 17⅞- 23 | 20 - 20½ | 20 - 20¼ | 20½- 22 | 21 - 23 | 20¼- 21 | 20 - 20½ | 17 - 20 | 19 - 21 | 19 - 20½ |
| do 6s, sp. tax | 12 - 12¾ | 12½- 13½ | 13¾- 16 | 14½- 14½ | 14 - 14½ | 14½- 15 | 15 - 15 | 15 - 15 | 12 - 12 | 10 - 12 | 12½- 14½ | 14½- 14½ |
| Ohio 6s, '75 | 100 -101 | 101 -101 | 101 -101 | 101 -101 | 101 -101 | 100 -100 | 98 - 98 | 98 - 98 | ....- .... | ....- .... | ....- .... | 100 -100 |
| Pennsylvania 5s, cpn | 95 - 96½ | 96 - 97 | 97 - 99 | 99 - 99 | 99 - 99 | 99 -100 | 100 -101½ | 100 -101½ | 100 -100 | 100 -100 | 97 -101½ | 97 -101½ |
| do 6s, '67, 5-10 | 101½-101⅞ | 101 -101¾ | 101 -101⅞ | 102½-105 | 105 -105 | 105¼-106½ | 105 -106 | 101½-102½ | 101 -101 | 101 -101¼ | 101¼-101⅞ | 101½-102¾ |
| Rhode Island 6s | 99 -100½ | 100 -100⅝ | 100½-100½ | 101 -101 | 101½-101½ | 102 -102½ | 99½- 99½ | 100½-101 | 101 -101 | 101 -101¼ | 101½-101½ | 102 -102 |
| South Carolina 6s | 49 - 50 | 52 - 54 | 52 - 53 | 40 - 40 | 50 - 50 | 52 - 52½ | 52 - 56 | 50 - 56 | 40 - 50 | 45 - 50 | 50 - 50 | 50 - 50 |
| do J & J | 25 - 30½ | 29¼- 32¾ | 30⅞- 39 | 37¾- 38¼ | 32½- 36¾ | 29 - 34¾ | 28½- 29 | 25¼- 29 | 23 - 25 | 23¼- 26¼ | 23½- 26 | 23 - 24¼ |
| do A & O | 22 - 27 | 26¾- 31 | 29½- 34½ | 35 - 36 | 30½- 33 | 25 - 32 | 26 - 26 | 23 - 26 | 23¼- 25¼ | 23½- 28 | 26 - 27½ | 25 - 25¼ |
| Tennessee 6s, old | 63⅝- 66¼ | 65½- 66¾ | 66 - 67 | 66¼- 70½ | 67½- 73 | 72¼- 75 | 73⅛- 74¼ | 73½- 74½ | 72 - 73¾ | 72½- 75 | 73¼- 75¾ | 78 - 80½ |
| do 6s, new | 63⅝- 66⅞ | 65⅝- 67 | 66¾- 67 | 66½- 70 | 67¾- 73 | 72½- 74½ | 73 - 74⅞ | 73½- 74½ | 72½- 73¾ | 72½- 75½ | 73½- 75¾ | 78 - 80½ |
| Texas 10s of '76 | ....- .... | ....- .... | 88 - 88 | 86 - 86 | 75 - 84 | 84½- 85 | 86 - 86 | 86 - 87¼ | ....- .... | ....- .... | - | ....- .... |
| Vermont 6s | 100¼-101 | 101¼-101½ | 101 -101 | 100 -100 | 101 -101 | 100 -100 | 100 -100 | 100 -100 | 100 -100 | 100 -100 | 100 -100 | 100 -100 |
| Virginia 6s, old | 50 - 50 | 52¼- 56⅞ | 50 - 55 | ....- .... | 45½- 51 | 44 - 48 | 42 - 44 | 44 - 46 | 44 - 46 | 43 - 44 | 44 - 47 | ... - .. |
| do 6s, new | 50 - 50 | 55 - 57 | 56 - 58 | 55 - 56 | 55 - 55 | 52 - 52 | 48 - 50 | 50 - 50½ | 48 - 51 | 50 - 52 | 51½- 54½ | 52 - 55 |
| do 6s, consol | 51¼- 52⅝ | 55 - 57½ | 54½- 59 | 51⅝- 54¼ | 53⅜- 56½ | 54 - 56 | 50½- 52 | 50½- 51 | 50½- 50¾ | 51 - 53 | 54½- 55¼ | 55½- 57½ |

## 1873.

| DESCRIPTION. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPT'MBER | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | L w.High. | Low.High. | Low.High. |
| Alabama 5s, '83 | 57 - 57 | .... - .... | .... - .... | .... - .... | .... - ... | .... - .... | 45 - 45 | 45 - 46 | 45 - 46 | .... - ... | .... - .... | .... - .... |
| do 5s, '86 | .... - ... | .... - .... | .... - ... | .... - .... | ... - .... | ... - . .. | .... - .... | 45 - 45 | 45 - 45 | .... . .... | ... - .... | ... - .... |
| do 8s | .... - ... | 82 - 82 | .... - .. . | .... - .... | .... - .... | .... - .... | .. . - .... | 45 - 45 | . .. - .... | .... - .... | .... - .... | .... - .... |
| do 8s, M.&E.RR. | .... - .... | 84 - 84 | .... - .. . | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 8s of 1892 | .... - .... | .... - .... | ... - .... | .... - ... | 86¼- 86¼ | .. - .... | .... - .... | .... - .... | .. . - .... | .... - .... | .... - .... | .... - .... |
| Arkansas, 6s funded | 30 - 30 | 35 - 40 | 35 - 39 | .... - .. | 30 - 35 | 25 - 30 | 30 - 30 | 25 - 39 | 39 - 39 | .... - ... | .... - .... | 30 - 30 |
| do 7s, L.R.& Ft S. | .... - .... | .... - ... | .... - . .. | ... - .... | 18 - 18 | 18 - 18 | 18 - 27 | 20 - 20 | .... - .... | .... - .... | 15 - 15 | 17 - 17 |
| do 7s, M. & L. R. | .... - .... | .... - ... | .... - .... | .... - .... | 18 - 18 | 18 - 18 | 18 - 27 | 20 - 20 | .... - ... | ... - .... | 15 - 15 | 17 - 17 |
| do 7s, L.R.P.B&N.O | .... - .... | ... - .... | .. - .... | .... - .... | 18 - 18 | 18 - 18 | 18 - 27 | 20 - 20 | .... - .... | .... - .... | 15 - 15 | 18 - 18 |
| do 7s, M.O.&R.Riv | .... - .... | .... - .... | .... - .... | . . - .... | 18 - 18 | 18 - 18 | 18 - 27 | 20 - 20 | .... - .... | ... - .... | 15 - 15 | 18 - 18 |
| do 7s, Ark. C. RR. | .... - .... | .... - .... | .... - .... | ... - .... | 18 - 18 | 18 - 19½ | 21 - 25 | 20 - 22½ | .... - .... | 15 - 15 | .... - .... | 19 - 19 |
| California 7s | .... - .... | 108 -108 | 108½-109 | 110 -110 | 115 -115 | 115 -116 | 111 -112 | 110 -111 | 110 -110 | .... - .... | .... - .... | 101 -104 |
| do 7s, large bds. | .... - .... | 108 -109 | 108½-109 | 110 -110 | 115 -115 | 115 -115 | 111 -112 | 110 -111 | 109 -109 | 100 -100 | .... - .... | .... - .... |
| Connecticut 6s | 99 -100½ | 101 -101 | 101 -101 | 101 -101 | 101 -102 | 102 -102¼ | 98 - 99⅝ | 99 -100 | 100 -100½ | 97 -100 | 100 -100¼ | 100 -100 |
| Georgia 6s | .... - | 75 - 75 | 70 - 75 | 70 - 73 | 72 - 82 | 76 - 76 | 72 - 72 | .... - .... | .... - .... | .... - .... | 59 - 61 | 65 - 65 |
| do 7s new | 85 - 90 | 89 - 90 | 88 - 88½ | 87 - 89 | 90 - 91 | 90 - 90 | 86¼- 88 | 89 - 90 | 89 - 89 | 75 - 75 | 70 - 80 | 85 - 86 |
| do 7s endorsed | .... - .... | 83 - 85 | .. - .. | .... - .... | .... - .... | .... - .... | .. - .. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Illinois, 6s, '77, cou | 95 - 97 | 96 - 97 | 96 - 96 | 95 - 98½ | 95 - 95 | 95 - 99 | 90 - 98 | 95 - 95 | 95 - 95 | .... - .... | 85 - 94 | 95 - 95 |
| do canal, '70 | 95 - 95 | .... - .... | .... - ... | 95 - 98 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 6s cou., '79 | 95 - 97 | 96 - 97 | 96 - 96 | .... - .... | 95 - 95 | 95 - 98 | 90 - 99 | 95 - 95 | 95 - 95 | 90 - 90 | 85 - 94 | 95 - 95 |
| do 6s, war loan | ... - .... | .... - .... | .... - ... | .... - .... | .... - .... | 95 - 97½ | 90 - 97 | .... - .... | 98 - 98 | 102 -102 | 90 - 90 | .... - .... |
| Indiana 5s | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 102 -102 | 102 -102 | 102 -102 |
| Kentucky 6s | 95 - 98 | 97½- 97½ | 97 - 97½ | 97 - 97 | 97 - 97½ | 98 - 99 | 95 - 95 | 95 -100 | 100 -100 | 95 - 95½ | .... - .... | 100 -100 |
| Louisiana 6s | .... - .... | 52 - 52 | 42 - 42 | 42 - 43 | .... - .... | .... - .... | 50 - 50 | 45½- 45½ | .... - .... | .... - .... | 35 - 35 | 38 - 38 |
| do 6s new | .... - ... | .. - .... | .... - .... | 40 - 40 | 40 - 40 | .... - .... | 41 - 41 | 42 - 42 | .... - .... | .... - .... | .. - .... | .. - . .. |
| do 6s Levee | 50 - 50 | .... - .... | .... - .... | .... - .... | .... - . . | .... - .... | .... - .... | 53 - 55 | 55 - 55 | 50 - 52½ | .. - .... | .. - .... |
| do 8s Levee | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 52 - 54 | 55 - 55 | 55 - 58 | .... - .... | .... - .... |
| do 8s of '75 | ... - .... | 50 - 63 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... |
| do 8s of 1910 | .... - .... | .... - ... | 50 - 50 | .. - .... | .... - .... | .... - .... | .... - .... | 25 - 25 | .... - .... | .... - .... | .... - .... | .... - .... |
| Michigan 6s, 1873 | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 6s, '78 | 95 - 97 | 96 - 97½ | 96 - 97 | 96 - 96 | 95 - 95 | 95 - 95 | 92 - 92 | 96 - 96 | 95 - 95 | 90 - 90 | 85 - 90 | 95 - 95 |
| do 6s, '83 | 95 - 97 | 96 - 97½ | 96 - 97 | 97 - 97 | 95 - 98 | 98 - 98 | 92 - 94 | 95 - 96 | 95 - 95 | 90 - 90 | 85 - 90 | 95 - 95 |
| do 7s, '78 | ... - .... | .... - .... | .... - .... | 99 - 99 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... |
| Missouri 6s | 92½- 92¾ | 91½- 94⅞ | 93¾- 95½ | 93¼- 93¾ | 93½- 94 | 93¾- 96¾ | 92⅜- 93⅞ | 90 - 93 | 91 - 91¾ | 85 - 88 | 86 - 87½ | 92 - 92¾ |
| do H. & St. J. | 89 - 90 | 90 - 92 | 90½- 91 | 90 - 90⅞ | 90 - 91 | 92 - 92½ | 88 - 92 | 89½- 90 | 88 - 88 | 82 - 84¾ | 79 - 85 | 88 - 90¼ |
| do 6s, Asylum | 87 - 92½ | 92½- 92½ | 94 - 94 | 93½- 93½ | 93 - 93½ | 94 - 94 | 91½- 91½ | 90 - 91 | .... - ... | 84 - 85 | 82½- 84 | 89 - 89½ |
| N. Y. bounty, reg | 104⅜-104½ | 105 -106 | 105 -106½ | 105¾-106 | 105⅝-106½ | 102¾-107 | 104½-106¼ | 104 -105 | 104¼-105 | 102¼-104 | 103¼-103¾ | 101½-104⅜ |
| do do coup | 105 -105 | 105 -106 | 105¾-105⅞ | 106 -106 | 105⅝-106¼ | 106⅜-108 | 104 -105½ | 104¼-105 | 104⅞-105 | 103½-103½ | 103 -103¾ | 104½-106½ |
| do 6s canal, '73 | 107 -108½ | 107 -110 | 110 -110½ | 106 -106 | 109 -113 | 111 -113 | 112 -113 | 112 -113 | 112 -112 | 105 -105 | 105 -105 | .... - .... |
| do 6s do '74 | 105 -107½ | 107 -108 | 105½-107 | 105½-106½ | 106 -107 | 107 -108 | 106 -111¼ | 111 -112 | 111 -111 | 103 -108 | 105 -107 | 103 -108 |
| do 6s do '75 | 105 -106½ | 107 -108 | 105½-107 | 105½-106½ | 106 -107 | 106 -108 | 106 -108 | 107 -108 | 106 -107 | 106 -106 | 105 -107 | 103 -106 |
| do 6s do '77 | 105 -106½ | 107 -107 | 105½-107 | 105½-106½ | 106 -107 | 106 -108 | 106 -108 | 107 -108 | 106 -107 | 106 -106 | 105 -107 | 103 -106 |
| do 6s do '78 | 105 -106½ | 107 -107 | 105½-107 | 105½-106½ | 106 -107 | 106 -109 | 106 -108 | 107 -108 | 106 -107 | 100 -106 | 105 -107 | 103 -106 |
| do 5s do '74 | 100 -103 | 103 -105 | 103 -105 | 104 -104 | 103 -104 | 104 -106 | .... - .... | 107 -108 | 106 -108 | 100 -106 | 105 -108 | 103 -108 |
| do 5s do '75 | .... - .... | 103 -105 | 101 -101 | 102½-102½ | 102½-102½ | .... - .... | .... - .... | 103½-103½ | .... - .... | .... - .... | .... - .... | .... - .... |
| do 5s do '76 | .... - .... | 103 -105 | 101 -101 | 102½-102½ | 102½-102½ | .... - .... | .... - .... | 103½-103½ | .... - .... | .... - .... | 100 -100 | .... - .... |
| do 6s do gold, '87 | 114 -114 | 113 -113 | 115 -118 | 118 -118 | 118 -119 | 119½-119½ | 106 -107 | 107 -116 | .... - ... | 113 -113 | 110 -113 | 110 -113 |
| N. Carolina 6s old | 33 - 33½ | 28 - 28 | 31 - 31 | 25 - 30 | 27 - 29 | 24 - 28 | 26 - 27 | 27½- 27½ | 27 - 27½ | 20 - 22 | 20 - 22 | 23 - 24½ |
| do 6s N.C.RR.c u | 57 - 58 | 60 - 60 | 59 - 60 | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 54 | .... - .... | 25 - 25 | 28 - 30 | 30 - 35 |
| do 6s do ex cou | .... - .... | 44 - 44 | 44½- 44½ | .... - .... | .... - .... | .... - .... | .... - .... | 35 - 35 | .... - .... | 25 - 25 | 20 - 25 | 25 - 25 |
| do fdg act, '66 | 40 - 40 | 22 - 22 | 15 - 15 | 16 - 18 | 18 - 18 | 16 - 18 | 16 - 16 | 17 - 17¼ | 16½- 16½ | 17 - 17 | .... - .... | 15 - 18 |
| do fdg act, '68 | 20 - 20 | .... - .... | .... - .... | 16 - 16 | 17½- 17½ | 15¼- 15¼ | .... - .... | 15½- 16 | 16½- 17 | 17 - 17½ | .... - .... | 17 - 18 |
| do new | 15 - 19 | 17 - 18¾ | 17 - 17 | 16 - 17 | 17 - 17 | 15½- 15½ | 15 - 15 | 15½- 15½ | 16 - 16 | .... - .... | .... - .... | 14 - 16 |
| do 6s special tax | 10 - 10 | 10 - 14¾ | 12 - 12½ | 13 - 14 | 12½- 15 | 12 - 17½ | 13 - 13½ | 13 - 13 | 10 - 11 | 10 - 10 | 5 - 6½ | 9 - 9 |
| Ohio 6s, '75 | 101 -101 | .... - .... | .... - .... | 100 -100 | 100 -101 | 98 -104 | 98 -100 | 100 -100 | .... - .... | .... - .... | 95 - 95 | .. - .... |
| do 6s, '81 | 100 -102½ | 102 -104 | 104 -104 | 104 -105 | 103 -105 | 100 -105 | 100 -102 | 100 -102½ | 100 -100 | .... - .... | 99 -100 | 99½- 99½ |
| do 6s, '86 | 102 -103½ | 103 -106 | 106 -106 | 106 -107 | 106 -107 | 102 -105 | 100 -103 | 102 -102½ | .... - .... | .... - .... | 99 -100 | 99 -100 |
| Rhode Island 6s | 100 -100½ | 100¾-100¾ | 100 -101 | 101 -101 | 98 -100 | 100 -100 | 98 - 98 | 98 - 99 | 100 -100 | .... - | 99 - 99 | 100 -100 |
| S. Carolina 6s | 40 - 40 | .... - .... | .... - .... | 25 - 25 | 25 - 25 | .... - .... | 25 - 28 | 31 - 32½ | 32½- 32½ | 23 - 26 | 22 - 25 | 22 - 24 |
| do J. & J. | 21 - 22½ | 20 - 22½ | 17½- 20 | 17 - 19 | 14¾- 17½ | 15 - 16¼ | 14¾- 15½ | 14 - 15 | 14 - 14 | 9 - 11 | 8 - 8⅝ | 9¾- 11½ |
| do 6s, A.&O | 22 - 24½ | 23 - 25½ | 19 - 22½ | 22¼- 28 | 20 - 28 | 20 - 26½ | 20 - 20 | 21 - 23½ | 27½- 27½ | .. - .... | .... - .... | .... - .... |
| do fdg act, '66 | 24¼- 24¼ | 22 - 23 | 18 - 22 | 20 - 20 | 15 - 17 | 16 - 16 | 17 - 17 | 18 - 20 | 18 - 19 | 12 - 13 | 11¼- 12½ | 14 - 14 |
| do Ld C., '89, J.& | ... - .... | .... - .... | .... - .... | 20 - 20 | .... - .... | 20 - 20 | .... - .... | 18 - 21 | 25 - 25 | .... - .... | .... - .... | .... - .... |
| do do A.&O | ... - .... | .... - .... | .... - .... | .... - .... | .... - . .. | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | .. - .... | .... - .... | .... - .... |
| do 7s of '88 | .... - .... | .... - .... | .... - .... | 22 - 22 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 15 - 15 |
| Tennessee 6s, old | 78 - 81 | 79½- 82 | 80½- 84¾ | 77 - 80¼ | 78⅞- 81⅜ | 78¾- 79⅝ | 80 - 81 | 81 - 82¼ | 81¼- 81⅞ | 68 - 73 | 63½- 72 | 75½- 80⅜ |
| do 6s, new | 78 - 80⅝ | 78¾- 82 | 80½- 85 | 78 - 80 | 79 - 81½ | 78 - 79 | 80¾- 81 | 81 - 82¼ | 81 - 81¾ | 71 - 72 | 62¼- 72 | 74¾- 81 |
| Texas 10s of '76 | 73 - 73 | 73 - 75 | 69 - 69 | 69 - 69 | 69 - 69 | 77 - 77 | .... - .... | 76½- 86 | 85½- 85½ | .. - .... | 80 - 80 | 82 - 85 |
| Virginia 6s, old | 45 - 45 | 45 - 47 | 44 - 45 | 42 - 44 | 43 - 43 | 43 - 43½ | 42 - 43 | 42 - 43¾ | 42 - 42 | 32 - 36 | 32 - 34 | 34 - 37 |
| do 6s, new | 50 - 57 | 50 - 50 | 51 - 51 | 49 - 49 | 49 - 50 | 50 - 50 | 50 - 50 | 50 - 50½ | 50 - 50 | 35 - 40 | 35 - 40 | 40 - 40 |
| do 6s, consol | 54½- 55⅝ | 54½- 55¾ | 55¼- 56¼ | 50 - 53½ | 53 - 54½ | 54¼- 54¾ | 52¾- 53½ | 51¾- 53¼ | 51½- 51½ | 44 - 48½ | 44 - 50½ | 49¾- 50½ |
| do 6s, deferred | 14⅞- 15 | 14 - 14¾ | 14 - 14½ | 13 - 13¾ | 10¾- 12½ | 8 - 10¼ | 10 - 10¾ | 11 - 12 | 12 - 12 | 7 - 8½ | 7 - 9 | 9½- 9½ |

for FRASER

## 1874.

| SECURITIES. | JANUARY | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Alabama 5s, 1883 | - - | - - | - - | - - | - - | - - | - - | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 38 | 38 - 39 |
| do 5s, 1886 | 25 - 25 | - - | - - | - - | - - | - - | - - | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 38 | 38 - 39 |
| do 8s, 1886 | - - | - - | - - | 40 - 40 | 40 - 40 | - - | 45 - 45 | 45 - 45 | 46 - 46 | 45 - 45 | 47 - 48 | 50 - 50 |
| do 8s, 1888 | - - | - - | - - | 40 - 40 | 40 - 40 | - - | 45 - 45 | 45 - 45 | - - | - - | 40 - 45 | - - |
| do 8s, M.&E.RR. | - - | - - | - - | - - | 40 - 40 | - - | - - | - - | - - | - - | - - | - - |
| Arkansas 6s, funded | 30 - 32 | 33 - 34 | 30 - 35 | 32½ - 32½ | 25 - 30 | 25 - 25 | 10 - 15 | 10 - 15 | 8 - 13 | 13 - 15 | 20 - 21 | 20 - 22 |
| do 7s, L.R. & Ft.S | 15 - 23 | 20 - 20 | 16 - 16 | 16 - 16 | 13 - 14 | - - | - - | 5 - 6 | 8 - 11 | 9 - 12 | 9 - 9 | 8 - 12 |
| do 7s, M. & L. R. | 15 - 17 | - - | 16 - 16 | 16 - 16 | 13 - 14 | - - | 8 - 8 | 6 - 6 | 8 - 11 | 9 - 12 | 12 - 12 | 8 - 12 |
| do 7s, L.R.P.B.&NO | 15 - 21 | 16 - 16 | 16 - 16 | 16 - 16 | 13 - 14 | - - | 8 - 8 | 6 - 6 | 8 - 11 | 12 - 12 | 8 - 8 | 8 - 12 |
| do 7s, M. O. & R. | 15 - 20 | - - | 16 - 16 | 15 - 15 | 13 - 14 | 10 - 10 | 8 - 8 | 6 - 6 | 8 - 11 | 12 - 12 | 8 - 8 | 8 - 12 |
| do 7s, A.Cent. RR. | 15 - 16 | - - | 16 - 16 | 15 - 15 | 13 - 14 | 10 - 10 | 8 - 8 | 6 - 6 | 8 - 11 | 12 - 12 | 8 - 8 | 8 - 12 |
| California 7s | 110 -111 | 111 -112 | 112 -112 | 113 -113½ | 112½-113 | 112 -112½ | 110 -112 | 110 -110½ | 110½-112 | 111 -112 | 112 -114 | 112 -114 |
| do 7s, large | - - | 112 -112 | - - | - - | - - | - - | - - | - - | - - | - - | - - | - - |
| Connecticut 6s | 97 -101 | 100 -101½ | 101 -101 | 101 -102½ | 102 -103 | 103½-103½ | 101 -102⅝ | 102½-102¾ | 102⅞-103¾ | 103 -104 | 104 -104½ | 105 -106 |
| Georgia 6s | 65 - 65 | 75 - 75 | 75 - 75 | 75 - 75 | 75 - 76 | 75 - 75 | 75 - 75 | 77½- 77½ | 73 - 75 | 76 - 76 | 75 - 79 | 79 - 80 |
| do 7s, new | 82 - 84 | 87 - 87½ | 87½- 87½ | 89 - 89 | 89 - 89½ | 90 - 91 | 88¾- 89 | 89 - 89½ | 89½- 89½ | 88 - 89 | 89 - 90½ | 91 - 92 |
| do 7s, endorsed | 77 - 77 | 77 - 78 | - - | 79 - 79 | 77 - 79 | - - | 80 - 80 | 80 - 80 | 80 - 80 | 82 - 82 | 82 - 85 | 85 - 87 |
| do 7s, gold | 50- 50 | 60 - 65 | - - | - - | 71 - 79 | 80 - 81 | 80 - 80 | - - | 75 - 75 | x72 - 72½ | 73¼- 75 | 75 - 77 |
| Illinois 6s, cou., 1877 | 95 - 95 | 96 - 96 | 97 - 97 | 97 -100 | 100 -100 | 100 -102½ | 100 -100 | 100 -100½ | 100 -100½ | 101 -101¼ | 102 -102 | 102 -102 |
| do 6s, cou., 1879 | 95 - 95 | 96 - 96 | 97 - 97 | 97 -100 | 100 -100 | 100 -102½ | 100 -100 | 100 -100½ | 100 -100½ | 101 -101¼ | 102 -102 | 102 -102 |
| do 6s, war loan | 95 - 95 | 96 -96 | - - | 98 -98 | 100 -100 | 100 -102½ | - - | 100 -100½ | 101 -102 | 101 -101¼ | 102 -102 | 102 -102 |
| Indiana 5s | 100 -100 | 100 -101 | 101 -101 | 101 -101 | 101 -101 | 101 -101 | 101 -101 | 100 -101 | 101 -101 | 101 -101 | 101 -101 | 101 -101 |
| Kentucky 6s | 98 - 98 | 100 -100 | 100 -100 | 98 -98 | 100 -100 | 100 -101 | 97½-100 | 100 -100 | 100 -100 | 100 -101 | 100 -102 | 102 -102 |
| Louisiana 6s | - - | - - | - - | - - | - - | 20 - 20 | 20 - 20 | 22 - 22 | 20 - 22 | 21 - 22 | 22 - 27 | 24 - 25 |
| do 6s, new | - - | - - | - - | - - | - - | 20 - 20 | 20 - 20 | - - | 20 20 | 21 - 22 | 22 - 25 | 24 - 25 |
| do 6s, new flo. dbt | - - | - - | - - | - - | - - | 20 - 20 | - - | - - | - - | - - | 21 - 21 | 21 - 21 |
| do 7, peniten | - - | - - | - - | - - | - - | 15 - 20 | - - | - - | - - | 20 - 20 | 21 - 22 | 21 - 22 |
| do 6s, Levee | - - | - - | - - | - - | - - | 15 - 20 | 20 - 20 | - - | 22 - 22 | 22 - 27½ | 27 - 28 | 25 - 25 |
| do 8s, Levee | - - | - - | - - | - - | - - | 20 - 20 | 22 - 22 | 22 - 23 | 22 - 22 | 23 - 25 | 25 - 27 | 25 - 25 |
| do 8s, Lev. of '75 | - - | - - | - - | - - | - - | 20 - 20 | 22 - 22 | - - | - - | - - | 27 - 28 | 25 - 25 |
| do 8s of 1910 | 26 - 26 | - - | - - | - - | - - | 20 - 20 | - - | - - | - - | - - | - - | - - |
| Michigan 6s, 1878-79 | 94 - 95 | 95 - 96 | 97 - 97 | 97 -100½ | 100 -101½ | 101½-102½ | 100 -101 | 100½-101 | 101 -102¾ | 102¾-103 | 103 -103½ | 103 -104 |
| do 6s, 1883 | 94 - 95 | 95 - 96 | 97 - 97 | 97 -100½ | 100 -101½ | 101½-102½ | 100 -101 | 100½-101 | 101 -102¾ | 102¾-103 | 103 -103½ | 103 -104 |
| do 7s, 1890 | - - | - - | 95 - 95 | 99 -101 | 100 -103 | 100 -101 | 100 -101 | 101 -101 | 102 -104 | 103 -104 | 101 -103 | 101 -103 |
| Missouri 6s, due 1874 | 90½- 93½ | 92 - 95¼ | 94 - 95 | 94 - 94¼ | 94⅝- 97 | 98½- 99 | 93 - 99½ | 99½- 99½ | 99½ -99¾ | 100 -101 | 100½-101½ | 101½-102¼ |
| do 6s, due 1875 | - - | - - | - - | - - | - - | 98 - 98½ | 93 - 98 | 98½- 98½ | 98 - 99 | 99⅝-101 | 100½-101 | 101½-102 |
| do 6s, due 1876 | - - | - - | - - | - - | - - | 97 - 98 | 96 - 97½ | 97 - 98 | 97 - 98 | 98 - 99½ | 98 - 98 | 99 - 99 |
| do 6s, due 1877 | - - | - - | - - | - - | - - | 97 - 97 | 94 - 96½ | 95 - 97 | 95 - 96¼ | 96½- 97⅞ | 97 - 97 | 98 - 99 |
| do 6s, due 1878 | - - | - - | - - | - - | - - | 97 - 97 | 94 - 94 | 95 - 95 | 94½- 95½ | 95¼- 95½ | 96 - 96 | 97½- 98¼ |
| do 6s, due 1879 | - - | - - | - - | - - | - - | 97 - 97 | 93½- 93¼ | - - | 93½- 94 | 95 - 95 | 95 - 96 | 97 - 98½ |
| do 6s, due 1880 | - - | - - | - - | - - | - - | - - | - - | - - | - - | 94 - 94¾ | 95 - 96 | 97 - 98½ |
| do fdg bds, due '94 | - - | - - | - - | - - | - - | - - | - - | 92⅝- 92⅝ | - - | 92¼- 93 | 93 - 93 | 96½ 96½ |
| do long due '81-'91 | - - | - - | - - | - - | - - | 96⅝- 97 | 92⅝- 94 | 92½- 93 | 93 - 94 | 94 - 94½ | 94¾- 96 | 97 - 98¾ |
| do Asylum, due '92 | 87 - 89 | 89 - 91½ | 90 - 90¾ | 90 - 90 | 90 - 94 | 95 - 95½ | 90 - 90 | - - | - - | 92¼- 93 | 93 - 93 | 95 - 95¼ |
| Han. & St. Jo., due '74 | 88¾- 92 | 91 - 92½ | 91¾- 92½ | 91 - 91 | 91 - 94 | 95 - 97 | - - | - - | - - | - - | - - | - - |
| do due '75 | - - | - - | - - | - - | - - | 97 - 97 | - - | 97 - 97 | 98 - 98 | 98 - 98 | 101 -101 | 101 -102 |
| do due '76 | - - | - - | - - | - - | - - | 97 - 97 | 95 - 95 | 96 - 96 | 97 - 77 | 96 - 96 | 96 - 98 | 99 - 99¾ |
| do due '86 | - - | - - | - - | - - | - - | 94½- 95 | 91½- 92 | 91 - 91 | 91 - 91 | 92 - 92½ | 93½- 94 | 95 - 95 |
| do due '87 | - - | - - | - - | - - | - - | 94½- 95½ | 91¾- 92 | 91¾- 92 | 91 - 91 | 92 - 93½ | 93½- 94 | 95 - 96 |
| New York B'ty ln, reg | 103½-105½ | 105 -107 | 106½-106¾ | 106½-106⅞ | 107⅜-110 | 106 -106 | 106¾-106¾ | 106¾-107 | 107¼-107⅜ | 107⅞-108¼ | 108¼-108⅜ | 105 -108⅝ |
| do B'ty ln, cou | 103½-105½ | 105 -107 | 106¾-107⅛ | 106½-107⅛ | 107¾-110 | - - | 105 -106¾ | 106¾-107 | 107¼-107⅜ | 107⅞-108½ | 108¼-108⅜ | 108⅝-109 |
| do 6s, Can, '74 | 105 -111 | 110 -112 | 111 -113 | 110 -111 | 110 -110 | 106 -110 | 106 -109 | 106 -110 | 108 -110 | 108 -108 | - - | - - |
| do 6s, Can, '75 | 105 -109 | 100 -110 | 110 -110 | 110 -110 | 110 -110 | 106 -110 | 106 -109 | 106 -110 | 108 -110 | 108 -110 | 110 -110 | 108 -110 |
| do 6s, Can, '77 | 105 -109 | 100 -110 | 110 -110 | 110 -110 | 110 -110 | 106 -110 | 106 -109 | 106 -110 | 108 -110 | 108 -110 | 110 -110 | 108 -110 |
| do 6s, Can, '78 | 105 -109 | 100 -110 | 110 -110 | 110 -110 | 110 -110 | 106 -110 | 106 -109 | 106 -110 | 108 -110 | 108 -110 | 110 -110 | 108 -110 |
| do 6s, gold, rg, '87 | - - | - - | - - | 112 -113½ | 112 -112 | 110 -110 | 108 -108 | 110 -110 | 108 -110 | 110 -114 | 110 -111 | 110 -106 |
| do 6s, gold, cp, '87 | 110 -111 | 110 -113½ | 112 -112 | 112 -113½ | 112 -112 | 110 -110 | 108 -108 | 110 -110 | 108 -110 | 110 -114 | 110 -111 | 110 -116 |
| do 6s, gold l'n, '83 | - - | - - | - - | 112 -112 | 112 -112 | 110 -110 | 108 -108 | 108 -110 | 108 -112 | 110 -114 | 110 -111 | 110 -110 |
| do 6s, gold l'n, '91 | - - | - - | - - | 112 -112 | 112 -112 | 110 -110 | 108 -108 | 108 -110 | 109 -112 | 113 -116 | 115 -115 | 112 -115 |
| do 5s, Can, '75 | 100 100 | 100 -103 | 103 -103 | 103 -103 | 105 -110 | 103 -106 | 105 -105 | 105 -106 | 104 -106 | 107 -108½ | 108 -109 | 106 -108 |
| do 5s, Can, '76 | - - | - - | - - | 103 -103 | 105 -110 | 103 -106 | 105 -105 | 105 -106 | 104 -106 | 107 -108½ | 108 -109 | 106 -108 |
| N. Carolina 6s, O, J&J | 23 - 29 | 28 - 28 | 28 - 29 | 24 - 28½ | 20 - 21 | 18 - 20 | 18 - 19 | 18 - 19 | 19½- 20¼ | 20¼- 22½ | 23 - 30½ | 20 - 24 |
| do 6s, O. A&O | 25 - 27¼ | 20 - 27 | 28½- 28½ | 28 - 29¼ | 20 - 21 | 18 - 20 | 18 - 19 | 18 - 19½ | 19½- 20 | 20 - 22¼ | 23 - 30½ | 20 - 23 |
| do 6s, N.C.R. J&J | 35 - 35 | 31 - 38 | 35 - 42 | 35 - 46 | 40 - 44 | 35 - 35 | 35 - 40 | 40 - 40 | 40 - 42 | 41 - 42 | 41 - 52 | 50 - 50 |
| do 6s, N.C.R. A&O | 33½- 34 | 35 - 35 | 35 42 | 35 - 44 | 35 - 44 | 35 - 35 | 35 - 40 | 40 - 40 | 40 - 42 | 41 - 42 | 41 - 52 | 50 - 50 |
| do 6s, N.C. R., cp. off, J. & J. | 25 - 25 | 25 25 | 25 - 31 | 25 - 32 | 27 - 28 | 25 - 28 | 25 - 28 | 25 - 25 | 25 - 30 | 30 - 30 | 30 - 37 | 35 - 35 |
| do 6s, N.C. R., cp. off, A. & O. | 24 - 25 | 25 - 25 | 25 - 30 | 25 - 32 | 27 - 28 | 25 - 28 | 25 - 28 | 25 - 25 | 25 - 30 | 30 - 30 | 30 - 37 | 35 - 35 |
| do 6s, fdg act, '66 | 18 - 22 | 23 - 24 | 26½- 26½ | 26½- 26½ | - - | - - | - - | - - | 15 - 17 | 14 - 16 | 16 - 21 | - - |
| do 6s, fdg act, '68 | 17½- 22 | 24½- 24½ | 26½- 26½ | 25½- 25½ | - - | - - | - - | - - | 14 - 17 | 14 - 15 | 16 - 20 | 15 - 15 |
| do 6s, new, J. &J. | 14 - 18 | 16 - 19 | 20 - 21½ | 21 - 21½ | - - | 12½- 12½ | 11 - 11 | 10 - 10 | 10 - 12½ | 12½- 13 | 12½- 15¼ | 10 - 12½ |
| do 6s, new, A. &O. | - - | 16 - 19 | 20 - 21½ | 21 - 21½ | - - | - - | 11 - 11 | 10 - 10 | - - | 10 - 10 | 10 - 14 | 10 - 12½ |
| do 6s, sp. tax, cl. 1 | 8 - 11¼ | 9½- 11½ | 8½- 9 | 9 - 9 | 8½- 8½ | 6 - 6 | - - | 5½- 5½ | 5 - 5 | 5 - 5½ | 5 - 8 | - - |
| do 6s, sp. tax, c. 2 | 8 - 11 | 10½- 11½ | 8½- 9 | 9 - 9 | - - | 6 - 6 | - - | 5½- 5½ | - - | 5 - 5½ | 5 - 8 | - - |
| do 6s, sp. tax, cl. 3 | 8½- 11½ | 10½- 11½ | 8½- 9 | 9 - 9 | 5 - 5 | 6 - 6 | - - | 5½- 5½ | 5 - 5 | 5 - 5½ | 5 - 7½ | - - |
| Ohio 6s, 1875 | - - | - - | 100 -100 | 100 -100 | 100 -100 | 97 -101 | 98 - 99 | 100 -101 | 100 -101 | 100 -101 | 101 -101 | 98 -101½ |
| do 6s, 1881 | 100 -100 | 102 -103 | 100 -103 | 100 -104 | 102-102½ | 98 -103 | 100 -102 | 102 -102¼ | 102 -103 | 103 -103½ | 103 -104 | 103 -106 |
| do 6s, 1886 | 100 -103 | 101 -102½ | 103 -105 | 102 -106 | 104 -106½ | 102½-106½ | 102 -104 | 102 -105 | 103 -105½ | 113 -114 | 106 -106 | 103 -106 |
| Rhode Island 6s | 97 -101 | 100¾-101 | 100¾-101 | 101 -102 | 102 -102½ | 102½-103½ | 100¾-101 | 100 -101¼ | 101¾-103½ | 103 -103¼ | 104 -104 | 104 -105 |
| S. Carolina 6s | 23 - 25 | 25 - 25 | 25 - 25 | 20 - 25 | 20 - 25 | 25 - 25 | 25 - 25 | 25 - 25 | 20 - 25 | 20 - 22 | 27 - 30 | 30 - 30 |
| do J. & J. | 6½- 9½ | 8½- 9¼ | 8 - 9 | 7 - 7½ | 7 - 8 | 13 - 18½ | 17 - 18 | 15 - 18½ | 16 - 17 | 15 - 17 | 20½- 21½ | 21½- 31 |
| do A. & O. | - - | 12 - 20 | 17 - 19 | - - | 16 - 20 | 19 - 19 | 17 - 17 | 15 - 18 | 16 - 17 | 15 - 17 | 20 - 21 | 21 - 30 |
| do fdg act, '66 | 12 - 14 | 14 - 15 | 15 - 16 | 15 - 16 | 15 - 18 | 15 - 18 | 20 - 20 | 20 - 20 | 17 - 20 | 15 - 17 | 16 - 26 | 22 - 29 |
| do Ld C., '89, J.&J. | - - | - - | 16 - 16 | - - | 16 - 16 | 18½- 18½ | - - | - - | 17 - 17 | 17 - 17 | 17 - 17 | 18 - 29 |
| do do '89, A.&O | - - | - - | - - | - - | 16 - 16 | 18½- 18½ | - - | - - | 17 - 17 | 17 - 17 | 17 - 17 | 18 - 29 |
| do 7s of '88 | - - | - - | - - | - - | 18 - 18 | 18½- 18½ | - - | - - | 17 - 17 | 17 - 17 | 17 - 17 | 18 - 29 |
| do nonfundable | - - | - - | - - | - - | - - | 5 - 6 | 5 - 6 | 5½- 5½ | 5¼- 7 | 6 - 6⅝ | 6 - 7 | 6½- 7 |
| Tennesse 6s, old | 79¼- 81 | 81¾- 89¾ | 90¼- 91½ | 83 - 88½ | 82 - 83 | 79½- 80 | 72¼- 81 | 75 - 77 | 74 - 76½ | 67 - 74 | 70 - 75 | 75 - 78 |
| do 6s, ex cou | 61 - 63 | 63 - 69½ | 69 - 71 | 67 - 68 | 62½- 64⅝ | 60½- 62 | 52 - 60 | 56¾- 57¾ | 50 - 56 | 51 - 56 | 55 - 57½ | 56½- 59½ |
| do 6s, new | 79⅝- 81 | 81¾- 89½ | 89 - 91½ | - - | 82 - 83 | 80 - 80 | 70 - 81 | 75 - 75 | 74 - 76½ | 67 - 74 | 70 - 75 | 75 - 78 |
| do do ex cou | 60½- 63 | 63 - 70 | 69½- 71 | 68 - 68 | 62½- 64½ | 61 - 63 | 50 - 54¾ | 55¾- 57¼ | 56 - 55 | 51¼- 56 | 54¼- 57 | 56 - 59½ |
| do 6s, new ser's | 60½- 63 | 63¾- 70 | 68¾- 71 | 64 - 67¾ | 62½- 64½ | 61 - 62¼ | 54 - 59⅝ | 56 - 57½ | 50¼- 55 | 50 - 55½ | 54 - 57 | 57 - 59¾ |
| Texas 10s of '76 | 83 - 83 | 85 - 85 | - - | 86 - 86 | 86 - 89 | 90 - 91 | 92 - 93 | 90 - 90 | - - | 95½- 95½ | 95 - 97 | - - |
| Virginia 6s, old | 36 - 42 | 36 - 39 | 35 - 35 | 32½- 32½ | 30 - 32 | 28 - 30 | 28 - 37 | 28 - 28 | 28 - 32 | 32 - 35 | 35 - 39 | 36 - 38 |
| do 6s, new, '66 | - - | - - | - - | - - | - - | - - | - - | 28 - 30 | 28 - 30 | 32 - 35 | 35 - 39 | 38 - 39 |
| do 6s, new, '67 | 40 - 45 | 42 - 47 | - - | 30 - 35 | 34 - 35 | 32 - 32 | 30 - 32 | 28 - 50 | 28 - 30 | 32 - 35 | 35 - 39 | 37 - 38 |
| do 6s, consol | 49½- 52½ | 51¼- 52¼ | 50 - 51 | 50 - 50 | 50¾- 51 | 50¾- 52½ | 50 - 52½ | 51½- 51¾ | 51¾- 52½ | 52½- 53 | 53 - 56 | 57¼- 58 |
| do 6s, ex m. cou | - - | - - | - - | - - | - - | - - | - - | - - | - - | - - | 50½- 52¼ | 54⅝- 54⅝ |
| do do 2d s. | - - | - - | - - | - - | - - | 36 - 37 | 35 - 35 | 34 - 34 | 35 - 38 | 40¾- 41½ | 41 - 45 | 41 - 42 |
| do 6s, deferred | 10 - 11½ | 11½- 11¾ | 11 - 11 | 10¼- 10¾ | 10¾- 11½ | 11¼- 11¼ | - - | - - | 9 - 9 | 9¾- 9½ | 10 - 11 | 11 - 11¼ |

## 1875.

| SECURITIES. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Alabama 5s, 1883 | 40 - 41½ | 36 - 38 | - - | 37 - 39 | 38 - 38 | 32 33 | 33 - 35 | 35 - 35 | 35 - 35 | 31 - 31 | 30 - 30 | 25 - 30 |
| do 5s, 1886 | 40 - 41½ | 36 - 37½ | 37 - 37 | 37 - 38 | 38 - 38 | 33 - 33 | 33 - 35 | 35 - 35 | 35 - 35 | 31 - 31 | 30 - 30 | 25 - 30 |
| do 8s, 1886 | 48 - 48 | - - | 42 - 42 | 41 - 45 | 40 - 42 | 35 - 35 | 33 - 35 | 35 - 35 | 35 - 35 | 30 - 30 | 30 - 30 | 25 - 27 |
| do 8s, 1888 | - - | - - | - - | 40 - 42 | - - | 34 - 38 | 35 - 35 | - - | - - | - - | - - | 25 - 25 |
| Arkansas 6s, funded | 20 - 23 | 25 - 25 | 25 - 29 | 20 - 25 | 26 - 28½ | 28 - 30 | 30 - 32 | 30 - 33½ | 21 - 35 | 30 - 30 | 32 - 35 | 34 - 38 |
| do 7s, L.R. & Ft. S. | 9 - 10 | 10 - 10 | 8 - 8 | 9 - 10 | 11 - 12 | 17 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | - - | 9 - 10 | 10 - 10 |
| do 7s, M. & L. R. | 9 - 15 | 10 - 10 | 8 - 10 | 9 - 10 | 11 - 12 | 12 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | - - | 9 - 10 | 10 - 10 |
| do 7s, L.R.P.B.&NO | 9 - 10 | 10 - 10 | 8 - 10 | 9 - 10 | 11 - 12 | 12 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | - - | 9 - 10 | 10 - 10 |
| do 7s, M. O. & R.R. | 9 - 10 | 10 - 10 | 8 - 10 | 9 - 10 | 11 - 12 | 17 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | - - | 9 - 10 | 10 - 10 |
| do 7s, Ark. C. RR. | 9 - 10 | 10 - 10 | 8 - 9 | 9 - 10 | 10 - 11 | 12 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | - - | 9 - 10 | 10 - 10 |
| California 7s | 105 -106 | 110½-113 | 110 -112 | 112 -115 | 112 -117 | 117 -117 | 111 -112 | 113 -114 | 115 -115¼ | 115 -115 | 114 -115 | - - |
| do 7s, large | - - | 112½-112½ | - - | - - | - - | 110 -110 | - - | 110 -110 | 115 -115 | 115 -115 | 114 -115 | - - |
| Connecticut 6s | 103 -104 | 104 -107 | 105 -105 | 107 -107 | 107 -108 | 105 -108 | 104 -105 | 104 -104½ | 105 -105½ | 105¼-107 | 106 -107 | 106 -110 |
| Georgia 6s | 80 - 81 | 83 - 85 | 85 - 86 | 86½- 83 | 88 - 88 | 88 - 89 | 89 - 90 | 89 - 92¼ | 94 - 96 | 91 - 93 | 91 - 91 | 92 - 92½ |
| do 7s, new | 88½- 90 | 91 - 93 | 93 - 95 | 97 - 98 | 96 - 98 | 94 - 99 | 96½- 98 | 98½-101 | 98 -100¾ | 100 -101 | 101 -101½ | 102 -104 |
| do 7s, endorsed | 82 - 86 | 86 - 89 | 89 - 90 | 90 - 93 | 93 - 93 | 93 - 95 | 92 - 94½ | 95 - 96 | 96 - 97 | 98 - 99 | 98½- 98½ | 99 -100¼ |
| do 7s, gold | 72½- 72½ | 74 - 83 | 81 - 87 | 88 - 91 | 90 - 91 | 93 - 96 | 94 - 99 | 98½-100 | 95½-100 | 98¾- 99⅝ | 99 - 99½ | 99¾-100 |

## Prices of State Securities for 1875—(Concluded).

| | January. | February | March. | April. | May. | June. | July. | August. | Septem'r. | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Illinois 6s, coup., 1877 | 99 -100 | 100 -100 | 100 -101 | 101 -101 | 101 -101 | 101 -102½ | 99 -100 | 100 -101 | 100 -102 | 102 -103 | 102 -103 | 103½-104 |
| do 6s, coup., 1879 | 99 -100 | 100 -100 | 100 -101 | 101 -101 | 101 -102 | 101 -102½ | 99 -101 | 100 -101 | 100 -102 | 102 -103 | 102 -103 | 103½-104 |
| do War loan..... | 99 -100½ | 100 -100 | 100 -102 | 101 -102 | 102 -103 | 102 -102½ | 99 -101 | 100 -102 | 100 -102 | 102 -103 | 102 -103 | 103½-104 |
| Indiana 5s ..... | 99 -100 | 99 -100 | 100 -101 | 101 -101 | 101 -101 | 101 -102 | 99 -100 | 100 -101 | 101 -102 | 102½-103 | 103 -103 | 103½-104 |
| Kentucky 6s..... | 100 -100½ | 100 -100 | 101 -101 | 101 -102½ | 102 -102½ | 102 -102⅞ | 100 -102 | 101 -102 | 102 -102 | 102 -103 | 103 -103¼ | 103½-104 |
| Louisiana 6s..... | 24½- 27 | 30 - 30 | 30 - 30 | 35 - 37 | 37 - 37 | 36 - 37 | 32 - 36 | 33 - 35 | 35½- 36 | 36 - 36¾ | 36 - 37⅞ | 38¼- 40 |
| do 6s, new ... | 24 - 26 | 25 - 29 | 30 - 30 | 35 - 37 | 36⅝- 37 | 36 - 37 | 23 - 36 | 33 - 36 | 35 - 36⅞ | 36 - 36 | 36 - 37⅞ | 38 - 40 |
| do 6s, new, fl. debt | 21 - 26 | 25 - 28 | 27 - 30 | 35 - 37 | 36 - 37 | 35½- 36½ | 22 - 36 | 33 - 33 | 35 - 36 | 36 - 36¼ | 36 - 37½ | 38 - 40 |
| do 7s, penitentiary | 21 - 27 | 27 - 28 | 27 - 30 | 35 - 37 | 36 - 37 | 36 - 37 | 32 - 36 | 33 - 35 | 35 - 36¼ | 36 - 36 | 36 - 37⅞ | 38 - 40 |
| do 6s, levee..... | 25 - 26 | 28 - 29 | 27 - 30 | 35 - 37½ | 37 - 37 | 36 - 37 | 33½- 36 | 33 - 35 | 35 - 36¼ | 36 - 36 | 36 - 37⅞ | 38⅞- 40 |
| do 8s, levee..... | 24 - 27 | 27 - 27 | 25 - 30 | 25 - 25 | 25 - 28 | 25 - 35 | 25 - 25 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 8s, levee, 1875 . | 24 - 27 | 28 - 28 | 29 - 30 | 35 - 37 | 37 - 38 | 37 - 37 | 34 - 36½ | 35 - 35 | 35 - 36¼ | 36 - 37 | 36 - 39 | 38½- 41½ |
| do 8s of 1910..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 10 - 12 | 10 - 10 | 10 - 10 | 10 - 12 | 10 - 10 |
| Michigan 6s, '78-'79. | 101 -102 | 102 -103 | 104 -104 | 103 -104 | 105 -105 | 102 -105½ | 100 -103 | 102 -103 | 102 -102¼ | 102 -103 | 103 -103 | 103 -105 |
| do 6s, 1883.... | 101 -102 | 102 -103 | 103 -105 | 103 -105 | 105 -106 | 103 -107 | 100 -103 | 104 -104 | 104 -105 | 104 -107½ | 105 -105 | 106 -106 |
| do 7s, 1890.... | 104 -105 | 105 -105 | 105 -106 | 106 -110 | 107 -109 | 105 -110 | 100 -105 | 106 -107 | 106¼-107½ | 106 -111 | 107 -109 | 108 -110 |
| Missouri 6s, due 1875. | 98½-100 | 100 -100¼ | 100½-100½ | 100 -101½ | 101¾-102¼ | 102½-103 | 100 -100½ | 100½-100½ | 101 -101 | 101½-101⅝ | 101¾-102½ | .... - .... |
| do 6s, due 1876. | 97½- 99½ | 100 -100¼ | 100 -100½ | 100 -101½ | 101¾-102¼ | 102½-103 | 100 -100⅝ | 100½-100¾ | 101 -101 | 101½-101¾ | 101¾-102½ | 101½- 102 |
| do 6s, due 1877. | 97 -100 | 99 - 99½ | 99 - 99 | 99 -100½ | 101 -101 | 102¼-103 | 100 -101 | 100½-100¾ | 101 -101 | 101¼-101¾ | 101⅞-102½ | 101½-102 |
| do 6s, due 1878. | 95 - 95 | 98 - 99 | 98 - 98 | 99 -100½ | 101 -101½ | 102½-103 | 100 -101 | 100¾-100⅞ | 101 -101 | 101¼-101½ | 101¾-102½ | 101½-102½ |
| do 6s, due 1879. | 95 - 95 | 98 - 98 | 97 - 97 | 99 -100¼ | 101 -101 | 102¼-103 | 100 -101 | 100⅞-101 | 101 -101½ | 101¼-101½ | 101¾-102½ | 102 -102½ |
| do 6s, due 1880. | 95 - 95 | 97½- 98 | .... - .... | 99 -100 | 101 -102 | 102 -102 | 100 -101 | 100⅞-101 | 101 -101½ | 101¼-101½ | 102⅜-102½ | 102 -102½ |
| do f'dg bds. due'94-5 | 93½- 95 | 94 - 96 | 96 - 96½ | 95 -100 | 100 -102 | 102¼-102½ | 99½-100½ | 101 -101¼ | 101⅜-102 | 101 -102⅛ | 101¼-103⅛ | 102⅛-102½ |
| do l'g, due '81-91 incl | 94⅞- 97 | 96½- 97⅞ | 96¾- 97¼ | 98 -100½ | 101 -102¼ | 102¼-102¾ | 99¾-101½ | 101⅜-101¾ | 101½-102 | 101⅜-101½ | 101¾-102¾ | 102½-102¾ |
| do Asyl'm or Un. '92 | 93½- 95 | 95½- 95⅝ | 95½- 96 | 96 -100 | 101 -101½ | 102¼-102½ | 100 -101 | 101 -101 | 101¾-101⅝ | 101 -102 | 101 -101¾ | 101 -102½ |
| do H.&St.J., due '75 | 99 -100 | 100 -100 | 100 -100 | 100 -101 | 101¾-102¼ | 102½-102¾ | 100 -100¼ | 100½-100½ | 101 -101½ | 101 -101¼ | 101½-101½ | .... - .... |
| do do due '76 | 97 - 99½ | 99½-100 | 100 -100 | 100 -101½ | 101¾-102⅜ | 102½-102¾ | 100 -100¼ | 100½-100½ | 101 -101¼ | 101 -101 | 101½-101¾ | 101½-102 |
| do do due '86 | 94 - 95¾ | 94 - 95½ | 95½- 95¾ | 96 -100 | 100 -101½ | 102 -102½ | 100¼-100¼ | 100½-100½ | 101¼-101⅝ | 100¾-101½ | 101 -101½ | 101½-101⅞ |
| do do due '87 | 96½- 96½ | 94 - 95¾ | 95½- 95⅞ | 96 -100 | 101½-101⅞ | 100¼-102¼ | .... - .... | 100½ 100½ | 101¼-101⅝ | 101 -101½ | 101 -102½ | 101½-102⅜ |
| N.York b'ty loan, reg. | 105¼-106⅜ | 106⅜-106¾ | 106¼-107 | 106¼-108½ | 108 -108¾ | 105½-108½ | 105¾-106½ | 105½ 105⅞ | 106 -106½ | 106½-107 | 107 -107 | 103 -107¼ |
| do do cou. | 105⅞-106⅜ | 106⅜-106¾ | 106¼-107 | 106½-108½ | 108 -108¾ | 108½-109 | 105½-106¼ | 105½-106½ | 106 -106½ | 106½-107 | 106¼-107 | 107 -107¼ |
| do 6s, canal, '75 ... | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -115 | 110 -110 | 110 -112 | 113 -114 | 114 -115 | .... - .... | .... - .... |
| do 6s, canal, '77... | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 112 -116 | 110 -110 | 110 -112 | 113 -114 | 114 -115 | .... - .... | 114 -114 |
| do 6s, canal, '78.... | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -112 | 112 -117 | 110 -110 | 110 -112 | 113 -114 | 114 -115 | .... - .... | 114 -114 |
| do 6s, gold, '87, reg. | 113 -113 | 113 -114 | 114 -114 | 115 -116 | 117 -120 | 116 -120 | 118¼-118½ | 115 -115 | 113 -114½ | .... - .... | .... - .... | 114 -117 |
| do 6s, gold, '87, cou. | 113 -113 | 113 -114 | 114 -114 | 115 -116 | 117 -120 | 120¼-120¼ | 118¼-118½ | 115 -115 | 113 -114½ | 120 -120 | 118 -119 | 115 -118 |
| do 6s, gold loan, '83. | .... - .... | 113 -114 | 114 -114 | 115 -116 | 117 -117 | 120¼-120¼ | - | 114 -115 | 114½-118 | .... - .... | 119 -119 | 115 -115 |
| do 6s, gold loan, '91. | 113 -113 | 113 -114 | 114 -114 | 115 -116 | 118 -120 | 120 -122 | 120 -120 | 115 -116 | 118¼-121 | 119 -121 | 120 -120 | 116 -120 |
| do 5s, gold loan, '75. | 108 -110 | 110 -110 | 110 -110 | 110 -114 | 114 -114½ | 113 -115½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 5s, gold loan, '76. | 108 -110 | 110 -110 | 110 -110 | 110 -110 | 114½-114½ | .... - .... | 114 -114 | .... - .... | 112 -112 | 110 -110 | .... - .... | 110 -110 |
| N.Carolina 6s, o., J&J | 25½- 27 | 27 - 27 | 20 - 20 | 20 - 20¾ | 20 - 21 | 20 - 20¾ | 20 - 20¾ | 19 - 20 | 18 - 20 | 16 - 19 | 16 - 17½ | 15 - 16 |
| do 6s, o., A. & O... | 25 - 27 | 27 - 27 | 15 - 20 | 20½- 20¾ | 20 - 21 | 20 - 20¾ | 20 - 20¾ | 19 - 20 | 18 - 20 | 16 - 19 | 16 - 17¼ | 15 - 16 |
| do 6s, N.C.R., J.&J | 53 - 55⅝ | 52 - 58 | 45 - 52 | 50 - 50 | 50 - 50 | 50 - 53 | 50 - 51 | 50 - 50 | 50 - 50 | 45 - 50 | 40 - 45 | 50 - 55 |
| do 6s, N.C.R., A&O | 53 - 55¾ | 52 - 58 | 45 - 52 | 50 - 50 | 50 - 50 | 50 - 53 | 50 - 50 | 50 - 50 | 50 - 50 | 45 - 50 | 40 - 45 | 50 - 55 |
| do 6s, N. C. R., cp. off, J. & J. | 36 - 37 | 35 - 37 | 30 - 37 | 37 - 39 | 37 - 38 | 38 - 38 | 38 - 38 | 37 - 38 | 35 - 35 | 30 - 35 | 30 - 35 | 30 - 35 |
| do 6s, N. C. R., cp. off. A. & O. | 36¼- 37½ | 35 - 37 | 30 - 37 | 37 - 39½ | 37 - 38 | 38 - 38 | 38 - 38 | 37 - 38 | 35 - 35 | 30 - 35 | 30 - 35 | 30 - 35 |
| do 6s, fdg act, '66.. | 17 - 20 | 19 - 19 | 10 - 10 | 12 - 12½ | 12½- 13 | 12 - 12½ | 12 - 12 | 10 - 10 | 10 - 11½ | 9 - 10 | 9 - 9½ | 8 - 9½ |
| do 6s, fdg act, '68.. | 17 - 18 | 15 - 15 | 10 - 10 | 10 - 11 | 11 - 12½ | 11½- 11½ | 10 - 11½ | 10 - 10 | 10 - 10 | 8 - 10 | 8 - 8 | 7 - 8½ |
| do 6s, new, J. & J.. | 16 - 16 | .... - .... | .... - .... | 10 - 12 | 11 - 12 | 11 - 11 | 10 - 11 | 10 - 11 | 10 - 11 | 8 - 10 | 8 - 8 | 7 - 8 |
| do 6s, new, A. & O. | 13 - 14½ | 13 - 13 | .... - .... | 5 - 11 | 10 - 11 | 10 - 10 | 10 - 10 | 10 - 11 | 10 - 10 | 8 - 10 | 8 - 8 | 7 - 8 |
| do 6s, sp. tax, cl. 1. | .... - .... | 2½- 3 | 3 - 3¾ | 3 - 4 | 4½- 4¾ | 3 - 4 | 2½- 3 | 1 - 1 | 2⅞- 3½ | 3 - 3¼ | 3 - 3¼ | 3 - 3¼ |
| do 6s, sp. tax, cl. 2. | .... - .... | 2½- 3½ | 3 - 3¾ | 3 - 4 | 4 - 4½ | 3 - 3½ | 2½- 3 | 1 - 1 | 2½- 3 | 3 - 3½ | 3 - 3¼ | 3 - 3 |
| do 6s, sp. tax, cl. 3. | .... - .... | 2½- 3 | 3 - 4 | 3½- 4 | 4 - 4 | 3 - 3½ | 2½- 3 | 1 - 2 | 2 - 3 | 2¾- 3½ | 3 - 3¼ | 2 - 3¼ |
| Ohio, 6s, 1875..... | 99 - 99½ | 100 -100 | 100 -101 | 101 -101¼ | 101½-102 | 99 -102 | 99 -100½ | 100½-101½ | 101 -102 | 101 -102½ | 102 -102½ | 100 -102½ |
| do 6s, 1881..... | 103 -104 | 103 -105 | 105 -105½ | 104 -105 | 104 -105 | 103 -105½ | 102 -105 | 104 -104 | 104 -104 | 105 -107 | 105 -105 | 102 -105 |
| do 6s, 1886 ..... | 103 -105 | 105 -107 | 106 -106¼ | 106¼-108 | 107 -108 | 105 -108 | 103 -107 | 105 -107 | 107 -108¼ | 107 -108 | 107 -108 | 105 -108 |
| Rhode Island, 6s. .... | 102 -103 | 104 -105 | 104 -105 | 105 -107 | 107 -107 | 107 -107 | 103 -103 | 104 -104 | 104 -106 | 105 -108 | 106 -108 | 106 -108 |
| S. Carolina, 6s ..... | 31 - 34 | 30 - 33 | 31 - 31½ | 31 - 33 | 33 - 33 | 33 - 34 | 31 - 35 | 27 - 28 | 26 - 27 | 28 - 31 | 31 - 31½ | 32¼- 35½ |
| do 6s, J. & J..... | 31 - 34 | 30 - 31 | 29 - 30½ | 31½- 33½ | 33 - 33 | 32½- 34½ | 32 - 35 | 27 - 28 | 27 -27¼ | 28 - 30 | 30 - 31½ | 32 - 35 |
| do 6s, A. & O.... | 31 - 33 | 30 - 30⅞ | 29 - 30½ | 31 - 32⅝ | 31 - 32 | 32 - 34½ | 33 - 34½ | 27 - 27 | 26 - 27¼ | 28 - 30 | 30 - 31¼ | 32 - 35½ |
| do 6s, fdg act. '66 | 31 - 32 | 30 - 30¼ | 29 - 30 | 31 - 32⅝ | 31 - 32 | 32 - 34 | 33 - 34 | 27 - 28 | 25 - 27¼ | 28 - 30 | 30 - 32 | 32 - 35 |
| do l'd c.'89, J.&J. | 31 - 32 | 30 - 30 | 29 - 30 | 31 - 32½ | 32 - 32 | 32 - 34 | 33 - 34 | 27 - 28 | 25 - 27⅞ | 28 - 30 | 30 - 32¼ | 32 - 35 |
| do l'd c.,89, A &O. | 30 - 32 | 30 - 30 | 29 - 30 | 31 - 33 | 31 - 32 | 32 - 34 | 33 - 34 | .... - .... | 25 - 27¼ | 28 - 30 | 30½- 32 | 32 - 35 |
| do 7s of '88..... | 31 - 32 | .... - .... | 29 - 30 | 30 - 33 | 31 - 32 | 33 - 35 | 35½- 35½ | 29 - 29 | 26 - 29 | 29 - 31 | 31 - 33 | 33 - 36½ |
| do non-fundable | 7½- 8 | 7 - 7½ | 7½- 7½ | 6 - 6 | 6 - 6¼ | 5½- 5½ | 5½- 6½ | 5¾- 6 | 5 - 5 | 4½- 5 | 4¼- 4¼ | 4½- 5 |
| Tennessee, 6s, old.... | 64¼- 78 | 62 - 68 | 63 - 65 | 65 - 74 | 71 - 71 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 6s, old, ex cp | 47 - 54 | 45 - 47 | 47 - 47⅞ | 49¾- 54½ | 50½- 50½ | 47½- 52½ | 47½- 50⅞ | 50¼- 53 | 51 - 52½ | 47 - 51¼ | 47 - 48 | 40 - 46 |
| do 6s, new..... | 64 - 77½ | 62 - 67 | 63 - 65 | 65 - 74 | 71 - 71½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 6s, new, ex cp | 46 - 54 | 45 - 45½ | 47½- 47¾ | 49 - 53¾ | 50 - 50¾ | 47⅞- 52⅝ | 47½- 50 | 49¾- 50¾ | 50 - 50¾ | 46 - 49½ | 45 - 46 | 37¾- 43½ |
| do 6s, new series | 45 - 52½ | 44 - 48 | 46 - 47 | 49 - 53½ | 50 - 50½ | 47¾- 52½ | 47¾- 49¾ | 49¼- 51 | 50 - 50¾ | 46 - 49¾ | 45 - 46½ | 37¾- 43½ |
| Texas 10s of 1876.... | 96 - 96½ | 97 - 98 | 92½- 96 | 96½- 96½ | 97 -100 | 99½-103 | 102 -103 | 103 -104 | 100 -100 | 99½-101 | 100 -101 | 100 -102 |
| Virginia, 6s, old..... | 31 - 34 | 30 - 31 | 32 - 33 | 33 - 34 | 33 - 34 | 35 - 38 | 36 - 37½ | 37½- 39 | 39¾- 40 | 39 - 40½ | 35 - 38½ | 37 - 38 |
| do 6s, new, '66.... | 31 - 35 | 30 - 31 | 32 - 33 | 34 - 34 | 34 - 34 | 35 - 37½ | 37 - 37½ | 38½- 39 | 40 - 40 | 40 - 40½ | 36½- 40 | 37 - 38 |
| do 6s, new, '67.... | 31 - 31 | 30 - 30 | 32 - 34 | 34 - 35 | 34 - 34 | 35 - 37½ | 37 - 37½ | 37½- 39 | 40 - 40 | 40 - 40½ | 36½- 40 | 37½- 38 |
| do 6s, consol..... | 55 - 56 | 56 - 57¼ | 57½- 59 | 58½- 60 | 60½- 62⅝ | 63¼- 65¼ | 62 - 64½ | 63½- 65½ | 65¼- 69½ | 68¼- 69 | 69 - 71 | 72 - 76 |
| do 6s, ex mat. cou | 53 - 53⅝ | 52⅝-54¼ | 53 - 54 | 54½- 55 | 54½- 57 | 58 - 60 | 56 - 57½ | 57¾- 60¼ | 60½- 64 | 63 - 63¾ | 64 - 66½ | 67½- 71 |
| do 6s, cons. 2d s... | .... - .... | .... - .... | 35 - 36 | 40 - 42 | 40¾- 44½ | 44¼- 48 | 46 - 46½ | 46½- 48½ | 48½- 49 | 47½- 49¾ | 44½- 44½ | 43 - 46½ |
| do 6s, deferred.... | 11 - 11¼ | .... - .... | 9½- 10 | 8 - 9½ | 8¾- 9¾ | 8¾- 8⅞ | 8½- 8¾ | 8½ -9 | 9 - 9¾ | 8¾- 9 | 9 - 9½ | 8½- 9 |
| Dist. of Col., 3-65s, 1924 | .... - | .... - | - ... | 70½- 70¾ | 73 - 74¼ | 71¾- 73⅝ | 71¾- 72 | 61 - 67½ | 66 - 67 | 61 - 72 | 68 - 71½ | 66½- 69 |

## 1876.

| SECURITIES. | January. | February | March. | April. | May. | June. | July. | August. | Septem'r | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Alabama 5s, 1883.... | 23 - 26 | 29 - 31 | 31 - 34 | 33 - 34½ | 31½- 33 | 30 - 31½ | 30 - 30 | 31 - 31½ | 30 - 32 | 31 - 32½ | 33 - 35 | 33 - 34½ |
| do 5s, 1886..... | 26 - 26 | 29 - 31 | 31 - 34 | 33 - 34½ | 31½- 33 | 30 - 30½ | 30 - 30 | 31 - 32 | 30 - 32 | 31 - 32½ | 33 - 35 | 33 - 34 |
| do 8s, 1883..... | 25½- 25½ | 29 - 31 | 31 - 33 | 33 - 34 | 31½- 33 | 30 - 30 | 30 - 30 | 31 - 32 | 30 - 32 | 32 - 32½ | 33 - 35 | 33 - 35½ |
| do 8s, 1888..... | 26 - 26 | 29 - 30½ | 31 - 33 | 33 - 34 | 31½- 33 | 30 - 30 | 30 - 30 | 31 - 32 | 30 - 32 | 31½- 32½ | 33 - 34 | 33 - 33½ |
| do 8s, 1892..... | .... - .... | 20 - 20 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 15 - 15 | 15 - 15 |
| do 8s, 1893..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 15 - 15 | 15 - 17 |
| Arkansas 6s, funded | 38 - 38 | 42 - 45½ | 40 - 43 | 30 - 35 | 30 - 33 | 25 - 30 | 25 - 31 | 25 - 29 | 25 - 29 | 30 - 30 | 30 - 32 | 25 - 30 |
| do 7s, L. R. & Ft. S. | 10 - 12½ | 16 - 18 | 14 - 15 | 10 - 11 | 12 - 12 | 8 - 10 | 10 - 11 | 10 - 11 | 10 - 11 | 8 - 10 | 5 - 8½ | 3 - 6 |
| do 7s, M. & L. R... | 10 - 12½ | 16 - 18 | 15 - 15 | 10 - 11 | 12 - 12 | 8 - 10 | 10 - 10 | 10 - 10 | 10 - 10 | 8 - 10 | 5 - 8½ | 3 - 6 |
| do 7s, L.R.P.B.&NO | 10 - 12½ | 16¼- 16¼ | 15 - 15 | 10 - 11 | 12 - 12 | 8 - 10 | 10 - 10 | 10 - 11 | 10 - 10 | 8 - 8 | 5 - 7 | 3 - 6 |
| do 7s, M. O. & R. R. | 10 - 12½ | 15 - 16¼ | 15 - 15 | 10 - 11 | .... - .... | 8 - 10 | 10 - 10 | 10 - 10 | 10 - 10 | 8 - 8 | 5 - 7 | 3 - 6 |
| do 7s, Ark. Cent. RR | 10 - 12½ | 16¼- 16¼ | 10 - 15 | 10 - 11 | .... - .... | 8 - 10 | 10 - 10 | 10 - 10 | 10 - 10 | 8 - 8 | 5 - 7½ | 3 - 6 |
| Connecticut 6s. ..... | 105 -106 | 106 -106½ | 105 -106 | 107 -110 | 107 -108 | 107 -109 | 106 -107 | 106 -106 | 106 -112 | 110 -110 | 112 -113 | 110 -112 |
| Georgia 6s..... | 92½- 95 | 93 - 95 | 93½- 97 | 94 - 95 | 94 - 95 | 94 - 95 | 94 - 95½ | 91 - 91 | 91 - 91 | 92 - 92½ | 93 - 95 | 94 - 95 |
| do 7s, new ..... | 100⅝-103¼ | 103½-104 | 104¼-104¾ | 104 -106 | 106 -107 | 105 -107½ | 104 -104½ | 104 -105 | 104 -104½ | 104 -105 | 105 -106 | 106 -106½ |
| do 7s, endorsed. | 98 -100½ | 101 -101 | 101 -102¾ | 102 -103 | 104 -104½ | 104 -105 | 100 -101 | 100 -102 | 100 -100 | 100 -101 | 102 -103 | 102 -105 |
| do 7s, gold..... | 98 -101 | 102 -106½ | 105½-107 | 104 -105½ | 104½-105½ | 105½-107 | 104¼-105 | 104½-107 | 103½-104½ | 104 -105 | 106 -106½ | 105 -106½ |
| Indiana 5s..... | 100 -101 | 101 -102½ | 102 -102½ | .... - .... | 103 -103 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Illinois 6s, coup., 1877 | 100¼-102 | 102 -102½ | 102 -102½ | 103 -103½ | .... - .... | 103 -103 | 100 -100¼ | 100 -101 | 101 -102 | 101½-102 | 102 -103½ | 103 -104 |
| do 5s, coup., 1879 | 100¼-102 | 102 -102½ | 102 -102½ | 103 -103½ | 103½-103½ | 103 -103½ | 100 -102 | 101 -101 | 101 -102½ | 102 -103½ | 103 -103½ | 103 -104 |
| do War loan .... | 100¼-103 | 102 -102⅝ | 102 -102⅝ | 103 -103 | 103½-104 | 103 -103½ | 100 -103 | 101 -101 | 101 -102½ | 102 -103½ | 103 -103½ | 103 -104 |
| Kentucky 6s ..... | 100½-102 | 102 -102⅝ | 102 -102⅞ | 102½-103 | 103 -103½ | 103½-104¼ | 100 -101 | 101 -101 | 101 -103 | 102 -103 | 103 -103½ | 103 -104 |
| Louisiana 6s..... | 40 - 42 | 43 - 44 | 44 - 45 | 43 - 45 | 45 - 46 | 43 - 46 | 42 - 45 | 40 - 42 | 40 - 41½ | 41 - 41 | 41 - 42 | 37 - 41 |
| do 6s, new ..... | 40 - 42½ | 43 - 44 | 44 - 45 | 43 - 45 | 45 - 46 | 43 - 46 | 42 - 45 | 40 - 42 | 40 - 41 | 41 - 41 | 41 - 41¼ | 37 - 41 |
| do 6s, new fl. debt.. | 40 - 42½ | 43½- 44 | 44 - 45½ | 43 - 45 | 45 - 46 | 43 - 46 | 42 - 45 | 40 - 42 | 40 - 41 | 41 - 41 | 41 - 41¼ | 37 - 41 |
| do 7s, penitentiary. | 40 - 42½ | 43 - 44 | 44 - 45½ | 43 - 45 | 45 - 46 | 43 - 46 | 42 - 45 | 40 - 42 | 40 - 41 | 41 - 41 | 41 - 42 | 37 - 41 |
| do 6s, levee ..... | 40 - 43 | 43 - 44 | 44 - 45½ | 43 - 45 | 45 - 46 | 43 - 46 | 42 - 45 | 40 - 42 | 40 - 41 | 41 - 41 | 41 - 41½ | 37 - 41 |
| do 8s, levee ..... | 25 - 33 | 33 - 40 | 38 - 40 | 38 - 42 | 42 - 46 | 43 - 46 | 42 - 45 | 40 - 42 | 40 - 41 | 41 - 41 | 41 - 41 | 38 - 41 |
| do 8s, levee, or 1875 | 40 - 43¼ | 43½- 44 | 44 - 45¼ | 43 - 45 | 45 - 46 | 43 - 46 | 42 - 45 | 40 - 42 | 40 - 41 | 41 - 41½ | 41 - 41½ | 41 - 41 |
| do 8s, levee, of 1910 | 10 - 11 | 10 - 14 | 10 - 18 | 18 - 18 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 7s, consolidated. | .... - .... | .... - .... | .... - .... | .... - .... | 66⅝- 67⅝ | 65 - 69½ | 60½- 63½ | 55 - 60 | 57½- 58¼ | 58 - 60¾ | 56 - 59¼ | 52½- 58 |
| Michigan 6s, '78-79... | 103 -103½ | 102 -103 | 102 -102½ | 102½-103 | 103 -104½ | 103 -103 | 100 -102 | 101 -101 | 101 -101 | 101¼-102½ | 102½-103 | 103 -104 |
| do 6s, 1883 ... | 105 -105 | 104 -105 | 105 -105 | 105 -107 | 105 -105 | 104 -105 | 104 -105 | 103 -103 | 103 -105 | 105 -106 | 105 -106 | 106 -106 |
| do 7s, 1890 ... | 108 -110 | 108 -110 | 108 -110 | 108 -112 | 108 -108 | 105 -108 | 110 -110 | 110 -110 | 110 -110½ | 110 -110½ | 110 -110 | 112 -114 |
| Missouri 6s, due 1876. | 99⅝-100¼ | 100¼-101 | 101 -101¾ | 101½-101¾ | 102 -102⅝ | 102¾-103 | 100½-100½ | 100½-100¾ | 101 -101¼ | 101½-101⅝ | .... - .... | .... - .... |
| do 6s due 1877. | 99⅝-101¼ | 100½-101 | 101 -102 | 102 -102 | 102¼-102¾ | 102⅞-103¼ | 100½-101 | 100½-101 | 101 -101¾ | 101½-102 | 102 -102¼ | 102¼-102⅝ |

d for FRASER

## Prices of State Securities for 1876—(Concluded).

| BONDS. | JANUARY. Low High. | FEBRUARY Low High. | MARCH. Low High. | APRIL. Low High. | MAY. Low High. | JUNE. Low High. | JULY. Low High. | AUGUST. Low High. | SEPTEM'R. Low High. | OCTOBER. Low High. | NOVEMBER Low High. | DECEMBER Low High. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Missouri 6s, due 1879 | 99¾-101¼ | 100⅛-101 | 101⅜-103 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 6s, due 1880 | 100 -101¼ | 100½-101½ | 102½-103 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do f'dg bds due '94-5 | 102 -103½ | 102½-103 | 103 -104 | 104 -104½ | 104½-105⅛ | 105⅛-106½ | 104 -105½ | 105½-106¼ | 106 -108 | 106¼-108 | 106½-106⅝ | 105 -107⅛ |
| do l'g, due '82-90 incl | 101¾-102¾ | 102¼-102¾ | 103 -104¼ | 104 -104½ | 105¼-105⅝ | 106 -107¼ | 104¾-105⅜ | 106⅛-107 | 106 -108⅜ | 107 -108½ | 105¼-106⅝ | 105 -107⅛ |
| do As'lum or Un. '92 | 101½-103¼ | 102 -102½ | 103 -103½ | 103½-103½ | 104¼-104¼ | 105 -106¼ | 100¼-105 | 105½-106 | 106 -108 | 107 -108 | 104½-105⅛ | 105 -107 |
| do H.&.St J. due '76 | 100 -100⅝ | 100¼-100½ | 101¼-102 | 101½-102½ | 102 -102⅜ | 102¾-103¾ | 100 -100⅜ | 100⅛-101 | 100⅛-100⅝ | .... - .... | .... - .... | .... - .... |
| do do due '86 | 100¼-102 | 101 -102 | 102½-103¼ | 103 -103½ | 104 -105 | 104½-106½ | 104½-105 | 105½-106½ | 106 -108 | 107 -108 | 105 -106½ | 105 -108 |
| do do due '87 | 100¾-102 | 101 -102 | 102½-104 | 103 -103½ | 104 -105 | 104¼-106¾ | 104 -105 | 105½-106½ | 106 -108 | 107 -108 | 105 -106½ | 105 -108 |
| N. Y. bounty loan, reg | 103¾-104 | 104⅛-104¾ | 104⅝-104¾ | 104½-104⅝ | 104½-105⅜ | 102 -105¼ | 102 -102½ | 102⅜-102¾ | 102½-102¾ | 102 -102⅝ | 102⅝-103 | 100¾-103¼ |
| do do coup | 104 -104 | 104 -104¾ | 104⅛-104⅝ | 104½-104⅝ | 105⅛-105⅜ | 105⅛-105⅜ | 102 -102¼ | 102 -102½ | 102½-102¾ | 102 -102¾ | 102⅝-103 | 103⅛-104¼ |
| do 6s, canal, '77 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 112 -112 | 112 -112 | .... - .... | 115 -115 | .... - .... | .... - .... | .... - .... |
| do 6s, canal, '78 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 114 -114 | 113 -113 | .... - .... | 115 -115 | .... - .... | .... - .... | .... - .... |
| do 6s, gold, '87, reg. | .... - .... | 115 -119 | .... - .... | .... - .... | .... - .... | 115 -115 | 114 -118 | 117 -117 | 115 -116 | 115 -115 | 115 -117 | 115 -115 |
| do 6s, gold. '87, cou. | .... - .... | 115 -119 | 115 -115 | .... - .... | .... - .... | 115 -115 | 114 -114 | 117 -117 | 115 -116 | 115 -115 | .... - .... | 115 -115 |
| do 6s, gold loan, 88 | 115 -115 | 115 -120 | 116 -116 | .... - .... | .... - .... | 115 -115 | 115 -118 | 117 -117 | 116 -118 | 115 -115 | .... - .... | .... - .... |
| do 6s, gold loan. '91 | 116½-120 | 116½-120 | 120 -120 | 120 -120 | 118 -120 | 118 -119 | 118 -121 | 120 -120 | 118 -120 | 120 -120 | 120 -120 | 120 -125 |
| do 6s, gold loan, '92 | .... - .... | .... - .... | 120 -120 | .... - .... | 118 -118 | .... - .... | 118 -121 | 120 -120 | 118 -120 | 120 -120 | 120 -122 | 120 -125 |
| do 6s, gold loan, '93 | .... - .... | .... - .... | 120 -120 | .... - .... | 118 -118 | .... - .... | 118 -122 | 120 -120 | 118 -120 | 120 -120 | 120 -125 | 120 -126 |
| do 5s of '76 | .... - .... | .... - .... | .... - .... | .... - .... | 110 -110 | 110 -110 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| N. Carolina 6s, old J&J | 15¾- 17½ | 17 - 17¼ | 17¼- 17½ | 15 - 17 | 15 - 15 | 14 - 15 | 15 - 15 | 14 - 14 | 13 - 16½ | 15 - 16½ | 18 - 18¾ | 16¼- 18 |
| do 6s, old .....A&O | 15¾- 17½ | 17 - 17¼ | 17 - 17½ | 15 - 17 | 15 - 15 | 14 - 15 | 14½- 15 | 14 - 14 | 14 - 16½ | 15 - 16½ | 18 - 18¾ | 16¼- 17¾ |
| do 6s, N. C R..J&J | 53 - 55 | 54 - 55 | 55 - 59¼ | 60 - 61 | 60 - 60½ | 60 - 61¼ | 60 - 60 | 58 - 60 | 58 - 60 | 60 - 60 | 60 - 62 | 58 - 62 |
| do 6s, N. C. R. A&O | 53 - 55 | 54 - 55 | 55 - 59¼ | 60 - 61 | 60 - 61 | 60 - 61½ | 60 - 60 | 58 - 60 | 58 - 60 | 60 - 60 | 60 - 61 | 58 - 61 |
| do 6s, N. C. R., coup off.....J&J | 35 - 42 | 40 - 42 | 42 - 45 | 45 - 45 | 45¼- 46 | 44¾- 46½ | 42 - 42 | 40 - 42 | 40 - 40 | 40 - 40 | 40 - 42 | 40 - 42 |
| do 6s. N. C. R., coup. off .....A&O | 35 - 42 | 40 - 42 | 42 - 45 | 45 - 45 | 45½- 46 | 44½- 46½ | 42 - 42 | 40 - 42 | 40 - 41 | 40 - 40 | 41 - 42 | 40 - 42 |
| do 6s, fund'g act, '66 | 8 - 10 | 10 - 10½ | 9¼- 11 | 10 - 11 | 10 - 11 | 10 - 10 | 11 - 11 | 8 - 8 | 8 - 8 | 8 - 9½ | 9 - 9½ | 8¾- 10 |
| do 6s, fund'g act, '68 | 7 - 9½ | 9½- 9½ | 9 - 10 | 7½- 8½ | 7 - 7 | 6 - 6½ | 7 - 7½ | 6½- 8 | 7 - 8 | 8 - 9½ | 9 - 9½ | 8¾- 10 |
| do 6s, new ...J&J | 7 - 9 | 9 - 9 | 8½- 9 | 7 - 8½ | 6½- 7 | 5½- 6½ | 6 - 7 | 6 - 6 | 6 - 6 | 5 - 6 | 7 - 8 | 7 - 8¼ |
| do 6s, new....A&O | 7 - 8½ | 8½- 8½ | 8½- 8½ | 7 - 8½ | 6½- 7 | 5½- 6 | 6 - 6 | 6 - 6 | 6 - 6 | 6 - 6 | 7¼- 7½ | 7 - 8½ |
| do 6s, sp. tax, cl. 1. | 2½- 3 | 3 - 3¼ | 3 - 3 | 2½- 3 | 2 - 2½ | 1 - 1 | 1 - 1 | ¾- 1⅜ | 1 - 1½ | 1 - 1½ | 1½- 2 | 1½- 2 |
| do 6s, sp. tax, cl. 2. | 2½- 2¾ | 2¾- 2⅞ | 2¾- 2⅞ | 2½- 2½ | 2 - 2 | 1 - 1 | 1 - 1 | ¾- 1¼ | 1 - 1¼ | 1 - 1 | 1¼- 2 | 1½- 2 |
| do 6s, sp tax, cl. 3. | 2½- 2¾ | 2½- 2¾ | 2½- 2¾ | 2½- 2½ | 2 - 2 | 1 - 1 | .... - .... | ¾- 1¼ | 1 - 1½ | 1 - 1¼ | 1¼- 2 | 1 - 2 |
| Ohio 6s, 1881 | 103 -107 | 105 -106 | 105 -105 | 105 -108 | 108 -109 | 105 -105 | 105 -107 | 107 -107 | 106 -107 | 107 -107 | 106 -107 | 106 -106 |
| do 6s, 1886 | 105 -113 | 110 -111 | 108 -110¼ | 108 -111 | 108 -113 | 108 -111 | 112 -113½ | 113 -114 | 113 -114 | 112 -112½ | 112 -112½ | 110 -113 |
| Rhode Island 6s | 105 -109 | 105 -106 | 106 -109 | 109 -109 | 108 -108 | 109 -110 | 107 -107 | 106 -107 | 106 -109½ | 108 -110 | 110 -110 | 110 -111 |
| S. Carolina 6s | 34 - 36 | 35½- 37½ | 35 - 37 | 34 - 36 | 33 - 34½ | 30 - 34 | 32 - 32½ | 32 - 32 | 32 - 33 | 32 - 32¼ | 35 - 40 | 32 - 37 |
| do 6s.....J&J | 34 - 36 | 35 - 37½ | 35 - 37 | 33 - 36 | 33 - 34 | 30 - 34 | 32 - 33 | 32 - 32 | 32 - 33 | 32 - 32¾ | 33½- 37 | 32 - 35½ |
| do 6s.....A&O | 33½- 36 | 35 - 37½ | 35 - 37 | 33 - 36 | 34 - 34 | 30 - 34 | 32 - 32 | 32 - 32 | 32 - 33 | 32 - 32 | 33½- 37 | 32 - 35½ |
| do 6s, fund'g act, '66 | 34 - 36¼ | 35 - 37½ | 34 - 37 | 33 - 36 | 33½- 34 | 30 - 34 | 32 - 32 | 32 - 32 | 32 - 33 | 32 - 32 | 33½- 36 | 32 - 36 |
| do land c., '89..J&J | 34 - 37 | 35 - 38 | 36 - 40 | 33 - 37 | 33½- 47 | 40 - 45 | 40 - 45 | 40 - 40 | 40 - 40 | 35 - 40 | 45 - 50 | 40 - 45 |
| do land c., '89. A&O | 34 - 37 | 35 - 38 | 36½- 40 | 33 - 37 | 33½- 45 | 40 - 45 | 40 - 45 | 40 - 40 | 40 - 40 | 35 - 40 | 45 - 50 | 40 - 45 |
| do 7s of '88 | 35 - 38½ | 36 - 40 | 36 - 38 | 33 - 36 | 35 - 35 | 33 - 34 | 32½- 33 | 32½- 33 | 33 - 33½ | 32 - 33 | 34 - 37 | 35 - 37 |
| do non-fundable | 4½- 5 | 4½- 4¾ | 4 - 4¾ | 3 - 4 | 2 - 2 | 2 - 2¾ | 2 - 2½ | 2 - 2⅝ | 2 - 2½ | 1 - 2 | 2 - 2½ | 2 - 2½ |
| Tennessee 6s, old | 44¼- 46½ | 42 - 46½ | 42 - 43 | 42½- 42¾ | 43 - 45 | 43¾- 46¼ | 44½- 46½ | 44½- 49 | 43 - 49 | 44 - 45 | 45 - 47 | 40½- 43 |
| do 6s, new | 42½- 45¼ | 41 - 45 | 40½- 41 | 40½- 41 | 40⅞- 43 | 42 - 46¼ | 44 - 46¼ | 44½- 49 | 43 - 49 | 43¼- 44⅛ | 44 - 44 | 40 - 43 |
| do 6s. new series | 42⅝- 45¼ | 42½- 45 | 40¾- 41 | 40¼- 41 | 41 - 43 | 42 - 46¼ | 46 - 46¼ | 44½- 49 | 44¾- 49 | 44 - 44 | 44 - 45 | 40 - 42¾ |
| Texas 10s of 1876 | 101 -102 | 103 -104 | .... - .... | .... - .... | .... - .... | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Virginia 6s, old | 36 - 37 | 35½- 37 | 33 - 36 | 32½- 35 | 31 - 31 | 27½- 30 | 27 - 28 | 25 - 27⅜ | 22 - 26 | 25 - 30 | 30 - 31 | 29 - 30 |
| do 6s, new, '66 | 37 - 38½ | 37½- 38 | 34 - 37 | 33 - 34 | 30 - 31 | 27½- 30 | 26 - 28 | 27½- 28 | 25 - 26 | 26 - 30 | 30 - 31 | 29 - 30 |
| do 6s, new, '67 | 37½- 38½ | 37½- 38 | 34 - 37 | 30 - 34 | 31 - 31 | 27½- 28 | 26 - 28 | 26 - 28 | 25 - 26 | 26 - 30 | 30 - 31 | 29 - 30 |
| do 6s, consol | 74 - 76 | 75 - 76 | 74½- 76½ | 73¼- 76 | 73 - 73½ | 73½- 75 | 74½- 75 | 75⅜- 75½ | 75 - 77 | 77 - 78 | 77 - 78½ | 77 - 78 |
| do 6s, ex mat. coup | 67 - 69½ | 68½- 69½ | 66 - 69½ | 66¼- 69 | 66 - 66½ | 66½- 67½ | 65¼- 65½ | 65½- 66 | 66¼- 67¾ | 67 - 68 | 66⅝- 68½ | 66¾- 69 |
| do 6s, consol., 2d s. | 45 - 46 | 42 - 46 | 37½- 42 | 41½- 41½ | .... - .... | 31 - 32 | 33 - 33 | 32 - 33½ | 30 - 32¼ | 33 - 35 | 34 - 35¾ | 34¼- 34¾ |
| do 6s, deferred | 8¾- 9⅛ | 9 - 9 | 8⅞- 8⅞ | 8⅞- 8⅞ | 8¼- 8¾ | 5 - 5 | 5⅛- 6 | 5½- 5¾ | 5⅝- 6½ | 5½- 6½ | 6¼- 6½ | 6 - 6¼ |
| Dist. of Col. 3-65s, '924 | 66⅞- 69¾ | 71⅛- 74 | 70½- 72¼ | 68½- 70 | 69 - 71 | 68¾- 72⅛ | 71½- 72¼ | 70¾- 72⅞ | 71¾- 72 | 69 - 70⅛ | 67⅞- 69½ | 68 - 70⅜ |
| do small bonds | .... - .... | .... - .... | .... - .... | .... - .... | 69 - 70 | .... - .... | .... - .... | 71¾- 72 | 71 - 71 | .... - .... | .... - .... | .... - .... |
| do registered | .... - .... | .... - .... | .... - .... | .... - .... | 69 - 70 | .... - .... | .... - .... | 72 - 72 | 71 - 71 | .... - .... | 67¼- 69 | 69 - 69 |

## 1877.

| SECURITIES. | JANUARY. Low. High. | FEBRUARY Low High. | MARCH. Low. High. | APRIL. Low. High. | MAY. Low. High. | JUNE. Low. High. | JULY. Low. High. | AUGUST. Low. High. | SEPTEM'R. Low. High. | OCTOBER. Low. High. | NOVEMBER Low. High. | DECEMBER Low. High. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Alabama 5s, 1883 | 32 - 33½ | 33 - 34 | 35 - 37 | 38 - 39½ | 39½- 40 | 39¾- 41 | 41 - 41 | 39 - 40 | 38 - 39 | 38 - 38½ | 39¼- 42½ | 41 - 43 |
| 5s, 1886 | 32 - 33 | 33 - 34 | 35½- 37 | 38 - 39½ | 39½- 40 | 39¼- 41 | 41 - 41 | 39 - 40 | 38 - 39 | 38 - 38½ | 39 - 43 | 41 - 43 |
| 8s, 1886 | 32 - 33 | 33 - 34 | 35 - 37 | 38 - 39½ | 39½- 40 | 40 - 41½ | 41 - 41 | 39 - 40 | 38 - 39 | 38 - 38½ | 39 - 43 | 40 - 43 |
| 8s, 1888 | 32 - 33 | 34 - 34 | 35¼- 37 | 38 - 39½ | 39½- 40 | 40 - 41½ | 41 - 41 | 39 - 40 | 38 - 39 | 38 - 38½ | 39 - 43 | 40 - 43 |
| 8s, Mont. & Euf. RR. | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 40 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 8s, Ala. & Chat. Rlt. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 2½- 2½ | 2½- 2½ | .... - .... | .... - .... | 5 - 5 |
| 8s of 1892 | 15 - 15 | 17 - 17 | 17 - 19 | 20 - 20 | 20 - 20 | 20 - 21 | 20 - 20 | 20 - 21 | 20 - 20¼ | 20 - 20 | 20 - 22 | 20 - 21 |
| 8s of 1893 | 15 - 15 | 16 - 17 | 17 - 19 | 20 - 20 | 20 - 20 | 20 - 21 | 20 - 20 | 20 - 21 | 20 - 20 | 20 - 20 | 20 - 21 | 20 - 21 |
| Arkansas 6s, funded | 26 - 30 | 25 - 28 | 25 - 28 | 25 - 28 | 25 - 28 | 25 - 28 | 15 - 25 | 15 - 20 | 20 - 23 | 15 - 22 | 22 - 30 | 25 - 27 |
| 7s, L. R. & Ft. S. | 5 - 10 | 7 - 10 | 8 - 10 | 9 - 9¼ | 5 - 5 | 4 - 5 | 4 - 5 | 2 - 5 | 5 - 6¼ | 2½- 4 | 4 - 8 | 4 - 6 |
| 7s, Memp. & L. Rk | 5 - 10 | 7 - 10 | 9 - 10 | 9 - 9¼ | 5 - 8½ | 4 - 5 | 4 - 5 | 2 - 2½ | 5 - 6½ | 2½- 4 | 4 - 8 | 4 - 7 |
| 7s, L. R. P. B. & N O. | 5 - 10 | 7 - 10 | 9 - 10 | 9 - 9¼ | 5 - 5 | 4 - 5 | 4 - 5 | 2 - 4 | 5 - 6½ | 2½- 4½ | 4 - 8 | 4 - 7 |
| 7s, Miss. O. & R. Riv | 5 - 10 | 7 - 10 | 9 - 10 | 9 - 9¼ | 5 - 5¼ | 4 - 5 | 4 - 5 | 2 - 4 | 5 - 6½ | 4½- 4½ | 4 - 8 | 4 - 7 |
| 7s, Ark Cent. RR. | 5 - 10 | 7 - 10 | 9 - 10 | 9 - 9¼ | 5 - 5 | 4 - 5 | 4 - 5 | 2 - 4 | 5 - 5 | 4½- 4½ | 5½- 8 | 4 - 7 |
| Connecticut 6s | 109 -110½ | 110 -111¾ | 110 -111¾ | 110 -110¼ | 110 -110 | 110 -113 | 107½-110 | 110 -110 | 110 -110 | 106 -107 | 107 -110 | 108 -110 |
| Georgia 6s | 95 - 96 | 93 - 93½ | 93 -102 | 95 -102 | 98 - 99 | 93 -102 | 101 -102⅞ | 95 - 99½ | 93½- 93¾ | 94¾- 98 | 98 - 99 | 99¼- 99¾ |
| 7s, new | 103 -104½ | 105 -106¼ | 106 -109¼ | 106 -108 | 105 -107¾ | 107½-109 | 105¾-107⅞ | 106 -107¼ | 106¾-107½ | 106 -107 | 106¾-108 | 108 -109 |
| 7s, endorsed | 101 -102 | 103 -103 | 103 -104 | 104 -104 | 103 -104 | 104 -108 | 104 -105⅞ | 104 -107 | 103 -105½ | 105 -106½ | 105 -107 | 106½-108¼ |
| 7s, gold | 103 -104½ | 105 -106 | 106 -107 | 106½-108 | 105 -108½ | 107¼-108½ | 105½-108 | 107 -108½ | 106 -108 | 104½-106¼ | 105 -107 | 108 -108¼ |
| Illinois 6s, cp., 1879 | 100 -101½ | 101 -101½ | 101 -102 | 102 -103 | 103 -103 | 103 -103 | 100 -101 | 101 -101 | 101 -101⅝ | 101 -101 | 101½-102 | 102½-103½ |
| War loan | 100¼-101½ | 101 -102 | 101 -102 | 102 -103 | 103 -103 | 103 -103½ | 100 -101 | 101 -101 | 101 -101½ | 101 -101½ | 101½-102½ | 102½-103¼ |
| Kentucky 6s | 100 -102 | 101 -102 | 101½-102 | 102½-102½ | 103 -103½ | 103 -106 | 100 -101 | 101 -101 | 101 -101½ | 104 -104 | 102 -107 | 103 -103 |
| Louisiana 6s | 35 - 40 | 37 - 40 | 38 - 39½ | 39 - 44 | 43 - 45 | 42 - 47 | 45 - 45 | 40 - 52 | 50 - 52 | 53 - 53 | 53 - 56 | 55 - 56 |
| New | 35 - 40 | 37 - 40 | 38 - 39 | 39 - 42 | 43 - 45 | 42 - 47 | 45 - 45 | 40 - 50 | 50 - 52 | 53 - 53 | 53 - 55 | 55 - 56 |
| 6s, new float'g debt | 35 - 40 | 37 - 40 | 38 - 39 | 39 - 42 | 43 - 50 | 40 - 40 | 40 - 40 | 40 - 52 | 50 - 52 | 53 - 53 | 53 - 55 | 55 - 56 |
| 7s, penitentiary | 35 - 40 | 37 - 40 | 38 - 39 | 39 - 42 | 43 - 50 | 45 - 47 | 40 - 45 | 45 - 52 | 50 - 52 | 53 - 53 | 53 - 56 | 55 - 56 |
| 6s, levee | 35 - 40 | 37 - 40 | 38 - 39 | 39 - 42 | 43 - 48 | 40 - 40 | 40 - 40 | 40 - 52 | 50 - 52 | 53 - 53 | 53 - 55 | 54 - 56 |
| 8s, levee | 35 - 40 | 37 - 40 | 38 - 39 | 40 - 42 | 40 - 41 | 40 - 40 | 40 - 40 | 40 - 50 | 50 - 52 | 53 - 53 | 53 - 55 | 54 - 56 |
| 8s, levee of 1815 | 35 - 40 | 37 - 40 | 38 - 39 | 39 - 41 | 44 - 45 | 40 - 40 | 40 - 40 | 40 - 50 | 50 - 52 | 53 - 53 | 53 - 55 | 54 - 56 |
| 8s of 1910 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 40 | .... - .... | .... - .... | 5 - 5 | .... - .... |
| 7s, consolidated | 50 - 59 | 55½- 63 | 60 - 63¼ | 64¼- 74¼ | 76¼- 88½ | 82 - 85¼ | 75¼- 79¼ | 77¼- 78 | 78½- 83 | 81¾- 86 | 85⅞- 87¼ | 81¼- 86½ |
| 7s, small bonds | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80 - 80 | 80¼- 84½ | 83 - 84 | 80 - 84 |
| Michigan 6s, 1878-79 | 101 -103 | 101 -103 | 101 -102 | 101½-102 | 102½-103 | 103 -103½ | 100 -101 | 101 -101¼ | 101 -101½ | 101 -101 | 102 -102½ | 102½-102¾ |
| 6s, 1883 | 103 -104 | 103 -104 | 103½-104¼ | 104 -104½ | 103 -104 | 105 -107 | 101 -105 | 104 -105 | 104 -105 | 104 -105 | 104 -105 | 105 -105 |
| 7s, 1890 | 110 -112 | 111 -113½ | 115 -115½ | 112 -115 | .... - .... | 110 -112 | 110 -111 | 108 -115 | 110 -115 | 110 -112 | 108 -109 | 109 -110¼ |
| Missouri 6s, due 1877 | 99¾-101½ | 100¼-101 | 101 -101⅝ | 101⅝-102 | 102 -102¼ | 102¼-103 | 100 -100¾ | 100⅜-100⅞ | 100¼-101 | 101 -101 | 101 -102¼ | 102 -102¼ |
| 6s, due 1878 | 100 -100⅜ | 100½-101¼ | 101¼-101⅞ | 101¾-102⅜ | 102⅝-102⅞ | 102⅞-103⅜ | 100½-100⅝ | 100½-101⅛ | 101 -101¼ | 101 -101⅛ | 101½-102¼ | 102¼-102¾ |
| Funding, due 1894-5 | 104⅛-104½ | 104¾-107⅛ | 106 -106¼ | 105 -105¾ | 107 -108 | 108 -109¼ | 105 -106¼ | 106 -106¼ | 106¼-105¾ | 106½-107 | 105 -103 | 108 -109 |
| Long bonds, 1886-99 | 104¼-104⅝ | 104½-106¼ | 105 -105⅝ | 105½-105⅞ | 106¾-108⅛ | 108 -108⅞ | 105⅞-106⅛ | 106 -106⅛ | 106 -106⅛ | 106½-107 | 106½-107¼ | 106¾-107⅛ |
| Asylum or Univ'ty | 103¾-104⅛ | 104 -106¼ | 104 -105⅛ | 105 -105⅛ | 106 -107¼ | 108 -108⅛ | 105 -105¾ | 105 -105¼ | 105½-106 | 106½-106½ | 105¾-107¼ | 107¼-107⅛ |
| Han. & St. Jo., 1886 | 104½-105 | 104¾-107½ | 105 -106 | 105 -105 | 106 -107¾ | 108 -108⅛ | 105 -105½ | 105 -105½ | 105½-106 | 106 -106 | 105 -106¼ | 106 -107 |
| Han. & St. Jo., 1887 | 104⅛-105 | 104¾-107 | 105 -106 | 105 -105 | 106 -107½ | 108 -108⅛ | 105⅛-105½ | 105 -106 | 105½-106⅛ | 106 -106 | 105 -106¼ | 106 -107 |
| N.Y. bounty loan, reg | 101 -101 | 101½-101½ | 101½-101½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Coup | 101 -101 | 101½-101½ | 101½-101½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 6s, canal, 1878 | .... - .... | 105 -105 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 6s, gold, reg., 1887 | 114 -116 | 115 -120 | 120 -120 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 6s, gold, coup., 1887 | 116 -116 | 120 -120 | 120 -120 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 6s, gold loan, 1883 | 115 -116 | 120 -120 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 6s, gold loan, 1891 | 120 -120 | 121 -122 | 120 -121 | 120 -120 | 120 -120 | 117 -120 | 119 -120 | 119 -119 | 119 -119 | 118 -119 | 115 -118 | 116 -116 |
| 6s, gold loan, 1892 | 120 -121 | 122 -122 | 120 -121 | 120 -120 | 120 -120 | 117 -120 | 119 -120 | 119 -119 | .... - .... | 118 -119 | 115 -118 | 116 -116 |
| 6s, gold loan, 1893 | 121 -121 | 122 -123 | 121 -121 | 120 -120 | 120 -120 | 117 -120 | 119 -120 | 119 -119 | .... - .... | 118 -120 | 115 -118 | 116 -116 |
| N. Carolina 6s, old, J&J | 20 - 23 | 21 - 21¾ | 16 - 16 | 16 - 18½ | 18½- 22 | 20 - 20½ | 17 - 18 | 17 - 17½ | 16½- 18 | 15 - 17 | 17½- 19½ | 15 - 19 |
| 6s, old, A. & O | 19½- 23 | 21⅜- 21⅞ | 16 - 18¼ | 16 - 18½ | 18½- 20¾ | 20 - 20½ | 17⅛- 17¾ | 17 - 17½ | 16½- 17¾ | 15 - 17 | 17 - 19⅛ | 15 - 18¾ |
| 6s, N. C. RR., J.&J. | 60 - 63¾ | 67 - 69 | 65 - 67 | 65 - 65 | 65 - 65 | 66 - 67 | 65 - 67 | 65 - 68 | 65 - 67 | 66 - 67 | 70 - 73 | 70 - 75 |
| 6s, N.C. RR., A.& O. | 60 - 63¾ | 67 - 68 | 65 - 67 | 65 - 65 | 65 - 65 | 66 - 67 | 65 - 67 | 65 - 68 | 65 - 67 | 66 - 67 | 70 - 73 | 70 - 75 |
| 6s, N. C. RR., coupon off...J. & J. | 42 - 46 | 43 - 49 | 45 - 48 | 47 - 48 | 47 - 47 | 47 - 48 | 48 - 48 | 47 - 48 | 48 - 48 | 48 - 48 | 50 - 54½ | 50 - 55 |
| 6s, N. C. RR., coupon off...A. & O. | 42½- 46 | 45 - 49 | 45 - 48 | 47 - 48 | 47 - 49 | 47 - 48 | 48 - 48 | 47 - 48 | 48 - 48 | 48 - 48 | 50 - 54½ | 50 - 55 |
| 6s, funding act, 1866 | 13 - 17¼ | 16 - 16 | 10 - 14 | 11 - 11 | 11 - 12½ | 10 - 12¾ | 8½- 9⅝ | 8 - 9 | 8½ -8¾ | 7 - 8½ | 8 - 11 | 10 - 11 |

d for FRASER

## Prices of State Securities for 1877—(Concluded).

| | January. | February | March. | April. | May. | June. | July. | August. | Septem'r. | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| N. C. 6s, fund.act,'68 | 15 - 16 | 15 - 16 | 10 - 14½ | 11 - 11 | 11 -12½ | 11 - 11½ | 8 - 9½ | 8 - 8½ | 8 - 8½ | 7 -8 | 7½- 10½ | 9 - 10½ |
| 6s, new, J. & J. | 8 - 11 | 11 - 12 | 9 - 10½ | 9 - 10 | 9 - 10¾ | 9 - 10¼ | 7 - 7½ | 7½- 7½ | 7½ -7½ | 6 - 7 | 6 - 9½ | 7 - 7 |
| 6s, new, A. & O. | 5 - 11 | 11½- 12 | 8½- 10½ | 9 - 10 | 9 - 10¾ | 9 - 10¼ | 7 - 9 | 7 - 7½ | 7½ -7½ | 6 - 7 | 6 - 9½ | 7 - 7 |
| 6s, spec. tax, class 1 | 2 - 3½ | 2 - 2½ | 2 - 2½ | 2 - 2 | 2 - 2 | 2 - 2 | 2 - 2 | 1 - 2 | 1½ -2 | 1¼- 1½ | 1¼- 2¼ | 2 - 3 |
| 6s, spec. tax, class 2 | 2 - 4 | 2 - 2½ | 2 - 2 | 2 - 2 | 2 - 2 | 2 - 2 | 2 - 2 | 1 - 1 | 1½ -1¾ | 1¼- 1½ | 1 - 2¾ | 2¾- 3 |
| 6s, spec. tax, class 3 | 2 - 4 | 2 - 2½ | 2 - 2 | 1 - 2 | 2 - 2 | 1⅝- 2 | 1½- 2 | 1 - 1 | 1½ -1¾ | 1¼- 1½ | 1 - 2¾ | 2 - 3 |
| Ohio 6s, 1881 | 103½-103½ | 104 -104 | 105 -106 | 106 -107¼ | 107 -107¼ | 104 -107 | 104 -105 | 104 -105½ | 105 -105½ | 104 -105½ | 104 -106¼ | 103 -106 |
| 6s, 1886 | 110 -110 | 111 -112 | 113 -114 | 113½-114 | 113 -114¼ | 110 -114½ | 110 -110 | 111 -111 | 110 -110 | 105 -108 | 106 -112 | 106 -110 |
| Rhode Island 6s | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -111 | 110 -110 | 107 -107 | 107 -107 | 107 -107 | 105 -105 | 106 -108 | 108 -110 |
| South Carolina 6s | 32 - 36 | 35 - 36 | 35 - 37 | 38 - 45 | 40 - 42 | 37 - 42 | 37 - 38 | 37 - 40 | 40 - 40 | 40 - 40 | 40 - 43 | 40 - 40 |
| 6s, J. & J. | 32 - 35 | 35 - 36 | 36 - 37 | 38 - 45 | 38 - 40 | 37 - 42 | 37 - 38 | 30 - 35 | 32 - 32 | 30 - 30 | 30 - 35 | 30 - 34 |
| 6s, A. & O. | 31 - 35 | 35 - 36 | 36 - 37 | 38 - 44 | 38 - 40 | 37 - 42 | 37 - 38 | 30 - 36 | 32 - 32 | 30 - 30 | 30 - 35 | 30 - 34 |
| 6s, funding act 1866 | 33 - 35 | 35 - 36 | 36 - 38 | 38 - 44 | 38 - 40 | 37 - 42 | 37 - 45 | 30 - 36 | 32 - 32 | 30 - 30 | 30 - 42 | 30 - 40 |
| 6s, Land C.,'89, J&J | 40 - 45 | 45 - 45 | 45 - 45 | 45 - 50 | 45 - 50 | 45 - 50 | 45 - 45 | 40 - 45 | 40 - 40 | 40 - 40 | 40 - 45 | 40 - 40 |
| 6s, Land C.,'89, A&O | 40 - 45 | 45 - 45 | 45 - 45 | 45 - 50 | 45 - 50 | 45 - 50 | 38 - 45 | 40 - 45 | 40 - 40 | 40 - 40 | 40 - 45 | 40 - 40 |
| 7s of 1868 | 35 - 35 | 35 - 35 | 35 - 37 | 37 - 45 | 40 - 40 | 37 - 40 | 37 - 38 | 30 - 38 | 32 - 32 | 30 - 35 | 30 - 35 | 30 - 35 |
| 7s, non-fundable | 2¼- 2½ | 2½- 2½ | 2¾- 3 | 2½- 3 | 2½- 2½ | 2 - 2 | 1 - 1½ | 1¼- 1¼ | 1 - 1½ | 1¼- 1¼ | 1 - 2½ | 2 - 2½ |
| Tennessee 6s, old | 42¾- 44 | 42¼- 43 | 42 - 44 | 43 - 43¼ | 43¼- 44 | 43 - 44 | 43 - 43¾ | 43 - 43¾ | 42 - 44 | 42½- 42¾ | 43¾- 47¼ | 36½- 44 |
| 6s, new | 42¼- 43½ | 42 - 42¾ | 42¼- 44 | 43 - 43 | 43 - 44 | 43 - 44 | 43 - 43½ | 43¼- 43¾ | 42 - 44 | 42¼- 42¼ | 43½- 46¾ | 35 - 43½ |
| 6s, new series | 42 - 43 | 42¼- 42½ | 42¼- 44 | 43 - 43 | 43½- 44 | 43 - 44 | 43 - 43½ | 43 - 43½ | 41½- 44 | 42 - 42½ | 43¾- 46¾ | 35 - 43½ |
| Virginia 6s, old | 30 - 30 | 30 - 30 | 30 - 30 | 31 - 32 | 31 - 32 | 30 - 31 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30½ | 31 - 34 | 30 - 34 |
| 6s, new, 1865 | 29 - 30 | 30 - 30 | 30 - 31 | 32 - 32 | 31 - 32 | 31 - 32 | 30 - 31 | 30 - 31 | 30 - 31 | 30 - 30 | 31 - 34 | 30 - 34 |
| 6s, new, 1867 | 29 - 31 | 30 - 30 | 30 - 31 | 32 - 33 | 31 - 32 | 31 - 32 | 30 - 30 | 30 - 31 | 30 - 31 | 30 - 30 | 31 - 34 | 30 - 34 |
| 6s, consol | 78 - 79 | 78 - 79 | 79 - 80 | 82 - 83 | 81½- 82½ | 82½- 83½ | 78 - 82½ | 77 - 78 | 75 - 78 | 70 - 73 | 72 - 72½ | 62½- 70 |
| 6s, ex mat. coup | 66½- 66⅞ | 66⅞- 67¼ | 66¾- 69½ | 70½- 72 | 70½- 71¼ | 71½- 73 | 64 - 70½ | 63⅝- 66¼ | 61½- 65 | 57 - 59 | 58½- 61 | 56 - 57½ |
| 6s, consol., 2d series | 35 - 38 | 37 - 37½ | 39 - 39 | 41 - 45½ | 40 - 41½ | 40 - 44¼ | 40 - 41 | 40 - 41½ | 41 - 43 | 40 - 41½ | 42 - 44 | 39 - 41½ |
| 6s, deferred | 6½- 7 | 7 - 7 | 5 - 6 | 5 - 5 | 5¾- 6 | 5 - 5 | 5 - 5 | 5 - 5 | 5½- 5½ | 5½- 5¾ | 5¼- 5¾ | 5 - 5½ |
| Dist. of Col. 3-65s, 1924 | 70 - 73¼ | 71 - 72½ | 71⅞- 73 | 73⅞- 74½ | 74½- 74¾ | 74⅞- 77½ | 73⅞- 79¾ | 76¼- 77 | 73 - 73½ | 73⅜- 73⅞ | 74¼- 75½ | 74¾- 75¾ |
| Small bonds | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 74 - 74 | 74 - 74 | 74 - 75 |
| Registered bonds | .... - .... | 72½- 72½ | 72¼- 72¼ | 74 - 74½ | 74½- 74½ | 74⅞- 79 | .... - .... | 77 - 77½ | 73¼- 73¼ | 73¼- 73¼ | 74¼- 74¼ | 74¼- 75¾ |

## 1878.

| DESCRIPTION. | January. | February | March. | April. | May. | June. | July. | August. | Sept'mb'r | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High | Low. High. |
| Alabama 5s, 1883 | 39 - 40 | 40 - 40 | 41½- 43 | 43 - 43½ | 43 - 43½ | 43½- 44 | 43 - 43 | 43 - 43½ | 43 - 43½ | 42 - 42½ | 42 - 43 | 43 - 43½ |
| 5s, 1886 | 39 - 40 | 40 - 40 | 41½- 43 | 43½- 43½ | 43 - 43½ | 43½- 44 | 43 - 43 | 43 - 43½ | 43 - 43½ | 42 - 43 | 42 - 43 | 43 - 43½ |
| 8s, 1886 | 39 - 40 | 40 - 40 | 42 - 43 | 43¼- 43½ | 43 - 43½ | 43½- 44 | 43 - 43 | 43 - 43½ | 43 - 43½ | 42 - 42½ | 42 - 43 | 43 - 43½ |
| 8s, 1888 | 39½- 40 | 40 - 40 | 42 - 43 | 43¼- 43½ | 43 - 43½ | 43½- 44 | 43 - 43 | 43 - 43½ | 42 - 43½ | 42½- 42½ | 42 - 43 | 43 - 43½ |
| 8s, M. & E. R R. | - - | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 8 - 12 | 12 - 13½ | - .... | .... - .... | .... - .... |
| 8s, Ala. & Chat RR | 5 - 5 | 5 - 5 | 5 - 5 | 5 - 5 | 6 - 6 | 6 - 8 | 7 - 8 | 8 - 10 | 9 - 10 | .... - .... | .... - .... | 5 - 5 |
| 8s, 1892 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 21 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 |
| 8s, 1893 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 21 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 | 20 - 20 |
| Arkansas 6s, funded | 25¼- 26½ | 22 - 25 | 18 - 20 | 20 - 20 | 20 - 25 | 22 - 22½ | 20 - 20 | 20 - 21 | 21 - 22 | 20 - 21 | 21 - 22 | 15 - 22 |
| 7s, L. R. & Ft S. iss. | 4 - 5 | 3 - 4 | 3 - 4 | 4 - 5 | 4 - 5 | 5 - 5¾ | 3 - 4 | 3 - 4 | 4 - 4½ | 4 - 4 | 3 - 4 | 2 - 3 |
| 7s, Memph & L. R. | 4 - 6 | 3 - 4 | 3 - 5 | 4 - 5 | 4 - 5 | 5 - 5¾ | 3 - 4 | 3 - 4 | 4 - 4½ | 4 - 4 | 3 - 4 | 2 - 3 |
| 7s, L.R.P.B. & N.O. | 4 - 5 | 3 - 4 | 3 - 4 | 4 - 5 | 4 - 5 | 5 - 5¾ | 3 - 4 | 3 - 4 | 4 - 4½ | 4 - 4 | 3 - 4 | 2 - 3 |
| 7s, M. O. & R. Riv. | 4 - 5 | 3 - 4 | 3 - 4 | 4 - 5 | 4 - 5 | 5 - 5¾ | 3 - 4 | 3 - 4 | 4 - 4½ | 4 - 4 | 3 - 4 | 2 - 3 |
| 7s, Ark. Cent. RR. | 4 - 4 | 4 - 4 | 3 - 4 | 4 - 5 | 4 - 5 | 5 - 5¾ | 3 - 4 | 3 - 3 | 4 - 4½ | 4 - 4 | 3 - 4 | 2 - 3 |
| Connecticut 6s | 105 -108 | 105 -108 | 108 -108 | 108 -109 | 103 -103 | 108 -109 | 107 -108 | 107 -108 | 107 -108 | 106 -108 | 107 -108 | 107 -108 |
| Georgia 6s | 100 -101½ | 96¼- 99¼ | 99¾- 100 | 100 -100¼ | 100¼-101¾ | 102½-102¾ | 99 -100 | 100 -100¼ | 100 -100¼ | 100 -100¼ | 100 -100¾ | 101 -101¾ |
| 7s, new | 104½-105½ | 105 -106⅞ | 107 -108½ | 108 -108⅝ | 108¾-109¼ | 109½-109½ | 106½-107 | 107 -107¾ | 107½-108 | 107½-108 | 108½-109⅜ | 108½-110 |
| 7s, endorsed | 104 -104¾ | 104 -105½ | 104½-107½ | 107½-108 | 108 -108½ | 108¼-108½ | 105½-106½ | 106 -106½ | 106½-107 | 107 -108¼ | 107 -107½ | 08¼-109½ |
| 7s, gold | 105¾-106¾ | 105½-106 | 106 -107½ | 106 -107⅜ | 107 -107½ | 107¾-108 | 106 -108 | 107 -107½ | 107 -108 | 107 -108 | 107 -108 | 108 -109 |
| Illinois 6s, '79, coup. | 100¾-103 | 100 -101 | 100 -101 | 101 -101 | 101 -102 | 102½-103 | 100 -100½ | 100½-101 | 101 -101½ | 101 -102 | 102¼-103 | 103 -103 |
| war loan | 101 -103 | 100 -101 | 100 -101 | 101 -101½ | 101 -102 | 102½-103 | 100 -100½ | 100 -102 | 101½-102 | 101 -102 | 102½-103 | 103 -103 |
| Kentucky 6s | .... - .... | 100 -101 | 100 -101 | 101 -101 | 101 -102 | 102¾-103 | 100 -100½ | 101 -101 | 101½-102 | 101 -102 | 103 -103⅜ | 103 -104 |
| Louisiana 6s | 55 - 56 | 56 - 56 | 55 - 57 | 55 - 56 | 54 - 56 | 50 - 52 | 50 - 52 | 50 - 50 | 50 - 50 | 50 - 50 | 52 - 50 | 50 - 52 |
| new bonds | 55 - 56 | 56 - 56 | 55 - 57 | 55 - 56 | 54 - 56 | 50 - 52 | 50 - 52 | 50 - 50 | 50 - 50 | 50 - 50 | 52 - 52 | 50 - 52 |
| 6s, new float debt | 55 - 56 | 56 - 56 | 55 - 57 | 55 - 56 | 54 - 56 | 50 - 52 | 50 - 52 | 50 - 50 | 50 - 50½ | 50 - 53 | 52 - 52 | 50 - 52 |
| 7s, penitentiary | 55 - 56 | 56 - 56 | 55 - 57 | 55 - 56 | 54 - 56 | 50 - 52 | 50 - 52 | 50 - 50 | 50 - 51 | 50 - 53 | 52 - 52 | 50 - 52 |
| 6s, levee bonds | 55 - 56 | 56 - 56 | 55 - 57 | 55 - 56 | 54 - 56 | 50 - 52 | 50 - 52 | 50 - 50 | 50 - 50 | 50 - 53 | 52 - 52 | 50 - 52 |
| 8s, levee bonds | 55 - 56 | 56 - 56 | 55 - 57 | 55 - 56 | 54 - 56 | 50 - 52 | 50 - 52 | 50 - 50 | 50 - 50 | 50 - 53 | 52 - 52 | 50 - 52 |
| 8s, levee bonds, '75 | 55 - 56 | 56 - 56 | 55 - 57 | 55 - 56 | 54 - 56 | 50 - 52 | 50 - 52 | 50 - 50 | 50 - 50 | 50 - 53 | 52 - 52 | 50 - 52 |
| 8s of 1910 | .... - .... | .... - .... | .... - .... | 10 - 10 | 10 - 10 | - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 7s, consolidated | 80⅝- 83¾ | 81⅞- 84½ | 77 - 83¾ | 74¾- 76¾ | 73 - 78 | 70¾- 80⅞ | 74 - 77¾ | 70¼- 73½ | 72½- 74¾ | 74 - 74⅝ | 75½- 78⅜ | 69¾- 73⅝ |
| 7s, small | 79 - 81 | 81 - 81 | 76 - 81 | 73 - 75 | 75 - 77 | 69½- 79 | 73 - 75 | 69 - 71 | .... - .... | .... - .... | 74 - 74 | 69 - 73 |
| Michigan 6s, 1879 | 100 -100 | 100 -100 | 100 -101 | 101 -103 | 101½-102 | 102½-102⅞ | 100 -100½ | 100 -101 | 101½-102 | 101½-103½ | 102½-103½ | 103½-103½ |
| 6s, 1883 | 101 -105 | 102 -105 | 104 -105 | 104 -104 | 103 -104½ | 104 -104 | 103 -104 | 102 -104¾ | 104 -104 | 104 -105 | 104½-105½ | 105 -106 |
| 7s, 1890 | 111 -111 | 112 -113 | 110 -113 | 110 -113 | 108 -113 | 110 -110 | 108 -109 | 110 -110 | 111 -111 | 115 -115 | 111 -113 | 112 -114 |
| Missouri 6s, due 1878 | 100 -100 | 100 -100 | 100 -101⅜ | 101⅜-101⅝ | 101½-102 | 102½-102⅞ | 100 -100 | 100 -100 | 100 -101 | 101 -101¼ | 102 -102⅜ | .... - .... |
| 6s, 1882 or 1883 | 102½-104 | 102 -102½ | 103 -103 | 102 -103 | 102½-103 | 103½-104 | 101 -101½ | 101 -101 | 101½-102 | 102 -103½ | 103 -103½ | 101½-104¾ |
| 6s, 1886 | 104 -104¾ | 104½-105 | 104½-105 | 103½-104 | 103 -105 | 106 -106½ | 103 -104½ | 102 -104¼ | 102¼-102⅞ | 103 -105½ | 104½-105½ | 105½-105¾ |
| 6s, 1887 | 104 -104½ | 104½-105¼ | 104½-105 | 104 -104¼ | 104½-105¾ | 106¼-106½ | 103¾-104½ | 102¼-104¼ | 102½-103⅝ | 103¾-106 | 104¾-105¾ | 105¾-105¾ |
| 6s, 1888 | 104½-104⅝ | 104¾-105¾ | 104⅞-105½ | 104¼-104½ | 103½-105¾ | 106½-106⅝ | 104 -105 | 102¼-105¼ | 102½-103⅞ | 104 -106½ | 105¼-105⅞ | 106 -106¼ |
| 6s, 1889 or 1890 | 104¼-105 | 105 -106 | 105 -106 | 104⅝-105½ | 105½-106 | 106½-107 | 104 -106 | 102½-104½ | 102¾-103½ | 104¼-105½ | 105½-106¾ | 106½-106¾ |
| Asy. or Uni., '92 | 105⅜-106¼ | 105 -105½ | 105 -105½ | 105 -105 | 105 -107 | 106 -107 | 104 -104½ | 103 -104 | 103 -104 | 104 -105 | 104 -105½ | 105 -106 |
| fudg, due '94-'95 | 107 -107½ | 107 -108½ | 108 -108½ | 108 -108½ | 107½-108⅝ | 107 -109 | 104¼-105 | 105 -106 | 104 -106 | 106 -106 | 105 -109 | 108 -109 |
| Han. & St. Jos., '86 | 103½-104 | 103 -104 | 103 -104½ | 100½-103 | 103 -104½ | 105 -106¼ | 103 -103¾ | 102 -103½ | 102½-103¼ | 103 -103¾ | 103½-104½ | 105 -105 |
| Han. & St. Jos., '87 | 103½-104 | 103½-104 | 103 -104½ | 100 -103 | 103¾-104¾ | 105 -106¼ | 103½-103½ | 102 -103½ | 102⅝-103½ | 103½-103¾ | 103½-104½ | 105 -105 |
| New York 6s, gld.reg. | .... - .... | .... - .... | .... - .... | .... - .... | 113 -114 | 112 -114 | 113 -113¼ | 113 -113 | 113 -113 | 113 -114 | 113 -114 | 110 -113 |
| 6s, gold, coup, '87 | .... - .... | .... - .... | .... - .... | .... - .... | 114 -114 | 114 -115 | 113 -113¼ | 113 -113 | 113 -113 | 113 -113 | 113 -115 | 113 -113 |
| 6s, gold, coup, '91 | 115¼-116 | 115¼-116 | 116 -118 | .... - .... | .... - .... | .... - .... | 120¼-120¼ | 120 -120 | 121 -121 | 121 -122 | 121 -124 | 120 -122 |
| 6s, gold, coup, '92 | 115¼-116 | 115¼-116 | 116 -117 | .... - .... | .... - .... | .... - .... | .... - .... | 120 -120 | 121 -121 | 121 -122 | 121 -124 | 121 -122 |
| 6s, gold, coup, '93 | 115¼-116 | 115¼-116 | 116 -121 | 120 -120 | 120 -123 | 117 -120 | 121 -122½ | 120 -121 | 121 -121 | 121 -122 | 121 -125 | 122 -125 |
| N. Caro. 6s, old, J&J | 15 - 17½ | 16¼- 17⅝ | 15 - 15¾ | 16⅛- 17 | 16⅛- 17 | 16 - 16½ | 14¼- 15¾ | 14¼- 16¼ | 16½- 16⅝ | 16 - 16⅞ | 15¼- 17⅝ | 18¼- 19⅛ |
| 6s, old, A&O | 15 - 17½ | 16¼- 17¼ | 15 - 16 | 15½- 16¾ | 16½- 17 | 16 - 16½ | 14½- 15¾ | 14½- 14½ | 16 - 16⅝ | 16 - 16⅞ | 14 - 17½ | 18 - 19⅛ |
| 6s, N. C. RR., J&J | 70 - 70 | 65 - 70 | 65 - 67 | 68 - 70 | 70 - 70 | 70 - 70 | 70 - 70 | 70 - 70 | 71 - 75 | 74 - 74 | 80 - 81 | 84 - 85 |
| 6s, N. C. RR., A&O | 70 - 70 | 65 - 70 | 65 - 67 | 68 - 70 | 70 - 71 | 70 - 70 | 70 - 70 | 70 - 70 | 71 - 75 | 74 - 74 | 80 - 81 | 84 - 85 |
| 6s, coup. off, J&J | 50 - 51 | 51 - 51 | 45 - 48 | 48 - 50 | 50 - 51 | 50 - 50 | 50 - 50 | 50 - 50½ | 52½- 54 | 54 - 54 | 60 - 61 | 64 - 65 |
| 6s, coup. off, A&O | 50 - 51 | 51 - 51 | 45 - 48 | 48 - 50 | 50 - 51 | 50 - 50 | 50 - 50 | 50 - 50½ | 52½- 54 | 54 - 54 | 60 - 61 | 64 - 65 |
| 6s, funding act, 1866 | 9½- 10 | 9½- 10½ | 8½- 10 | 9 - 9¾ | 9 - 9 | 9 - 9½ | 9 - 9½ | 8½- 9 | 8½- 9 | 9 - 9 | 9 - 9½ | 10¼- 11¼ |
| 6s, funding act, 1868 | 9 - 9½ | 9 - 10 | 8½- 9 | 8½- 8¾ | 8½- 8⅝ | 9 - 9 | 9 - 9 | 8 - 9 | 8½- 9 | 9 - 9 | 9 - 9⅜ | 10¼- 11⅜ |
| 6s, new bonds, J&J | 7 - 8¾ | 8½- 9 | 8 - 8½ | 8 - 8½ | 8 - 8¼ | 8 - 8½ | 8½- 9 | 8 - 8½ | 8 - 9 | 8½- 9 | 9 - 9½ | 10¼- 11 |
| 6s, new bonds, A&O | 7 - 8½ | 8½- 9 | 8 - 8½ | 8 - 8½ | 8 - 8¼ | 8 - 8½ | 8 - 9 | 8 - 8½ | 8 - 9 | 8½- 9 | 8¾- 9¼ | 10⅜- 11 |
| Special tax, class 1 | 2 - 2 | 2 - 2½ | 2¼- 2¾ | 2 - 2½ | 2 - 2⅜ | 2 - 2¼ | 2 - 2 | 2 - 2 | 2 - 2 | 2 - 2 | 2 - 2⅝ | 2¼- 2⅜ |
| do class 2 | 2 - 2 | 2 - 2½ | 2 - 2¼ | 2 - 2¼ | 2 - 2⅜ | 2 - 2 | 2 - 2 | 2 - 2 | 1½- 1½ | 1½- 1½ | 1¾- 2 | 2 - 2¼ |
| do class 3 | 2 - 2 | 2 - 2½ | 2 - 2½ | 2 - 2¼ | 2 - 2⅜ | 2 - 2 | .... - .... | 2 - 2 | 1½- 1½ | 1 - 1½ | 1½- 1¾ | 2 - 2 |
| Ohio 6s, 1881 | 103¼-104 | 104 -104 | 104 -105 | 105 -105¾ | 104 -106 | 103 -106 | 103 -104 | 104 -104 | 104 -105 | 104 -105 | 104 -105 | 102 -105 |
| Ohio 6s, 1886 | 105 -106 | 106 -109 | 108 -109 | 108 -108¾ | 108 -109 | 106 -109 | 106 -106½ | 106 -106 | 106 -110 | 108 -110 | 110 -110½ | 107 -111 |
| Rhode Island 6s | 105 -106 | 105 -108 | 108 -112 | 113 -116 | 115 -117½ | 115 -116 | 112 - 112 | 110 -110 | 108 -110 | 107 - 08 | 107 -112 | 110 -112 |
| South Carolina 6s | 40 - 41 | 40 - 41 | 40 - 41 | 40 - 42 | 42 - 44 | 44 - 45 | 44 - 44 | 44 - 44 | 44 - 44 | 40 - 44 | 20 - 25 | 25 - 25 |
| 6s, J&J | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 31 | 30 - 30 | 30 - 30 | 21 - 30 | 27 - 28 | 25 - 28 | 5 - 10 | 10 - 10 |
| 6s, A&O | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 20 - 30 | 27 - 27 | .... - .... | 5 - 10 | 10 - 10 |
| 6s, funding act, 1866 | 35 - 36 | 30 - 35 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 27 - 30 | 27 - 30 | 25 - 30 | 5 - 10 | 10 - 10 |
| 6s, land C., '89, J&J | 40 - 41 | 40 - 41 | 40 - 42 | 40 - 42 | 40 - 42 | 40 - 40 | 40 - 40 | 40 - 42 | 40 - 41 | 30 - 40 | 10 - 20 | 10 - 10 |
| 6s, land C., '89, A&O | 40 - 41 | 40 - 41 | 40 - 42 | 40 - 43 | 40 - 42 | 40 - 40 | 40 - 40 | 40 - 42 | 40 - 41 | 30 - 40 | 10 - 20 | 10 - 10 |
| 7s of 1888 | 30 - 32½ | 30 - 35 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 30 | 30 - 35 | 32 - 32½ | 31 - 32 | 30 - 32 | 6 - 10 | 10 - 10 |
| Non-fundable b'ds. | 2 - 2 | ¾- 2 | 1 - 2 | 2 - 2 | 2 - 2⅞ | 2 - 2⅞ | 2 - 2 | 1¾- 1¾ | 1½- 1¾ | 1½- 1¾ | 1½- 1¾ | 1¾- 2 |
| Tennessee 6s, old | 33½- 38¼ | 36¼- 39 | 36½- 38¾ | 39 - 39½ | 39 - 39⅝ | 36 - 36 | 35 - 36 | 34 - 35 | 33 - 34 | 33 - 33¾ | 30 - 31¾ | 33½- 36 |
| 6s, new | 33¼- 37½ | 35¼- 37 | 35 - 36 | 36 - 36¼ | 35½- 36 | 35 - 35½ | 33½- 34 | 33¾- 33¾ | 31¾- 32 | 31¾- 31¾ | 25½- 28¼ | 29½- 30 |
| 6s, new series | 33½- 37½ | 35 - 37 | 35 - 35⅞ | 35¾- 36 | 35⅜- 35½ | 35 - 35 | 33 - 33½ | 33½- 33⅝ | 31¼- 32 | 29½- 31½ | 25 - 28 | 29¼- 29¾ |
| Virginia 6s, old | 30 - 31 | 30 - 31 | 25 - 29 | 27 - 27 | 23 - 27 | 20 - 20 | 20 - 20 | 20 - 21 | 24 - 25 | 20 - 24 | 22 - 25 | 25 - 27½ |
| 6s, new, 1866 | 30 - 30 | 30 - 31 | 30 - 32 | 27 - 31 | 25 - 27 | 20 - 23 | 20 - 20 | 20 - 21 | 25 - 25 | 22 - 25 | 22 - 25 | 26 - 29 |
| 6s, new, 1867 | 30 - 30 | 30 - 31 | 30 - 32 | 27 - 34 | 25 - 27 | 20 - 23 | 20 - 20 | 20 - 21 | 25 - 25 | 22 - 23 | 22 - 25 | 26 - 28 |
| 6s, consol. bonds | 67 - 67 | 64 - 67 | 67 - 70 | 70 - 73 | 70⅛- 75 | 70 - 72½ | 70 - 72 | 70 - 72½ | 72 - 73 | 70 - 72½ | 70 - 72 | 72 - 74 |
| 6s, ex-matured coup | 54¼- 57½ | 55 - 56 | 56¼- 58 | 58¼- 60¾ | 59 - 62 | 58⅜- 59⅞ | 55 - 57 | 53 - 55 | 54¼- 54½ | 52 - 54½ | 52 - 56¾ | 55 - 55½ |
| 6s, consol. 2d series | 40 - 40 | 40 - 41 | 35 - 37 | 30 - 32 | 29 - 32½ | 25 - 25 | 25 - 28½ | 28 - 28½ | 29 - 31¾ | 30 - 30¼ | 29 - 35 | 31 - 39½ |
| 6s, deferred | 4½- 4¾ | 4 - 4½ | 4½- 4½ | 4¼- 4½ | 4 - 4¼ | 4 - 4½ | 4 - 4 | 4 - 5 | 5¼- 6 | 5½- 6 | 6¼- 7½ | 7⅝- 7⅞ |
| Dist'ct Col. 3-65s, 1924 | 75¾- 77⅞ | 76½- 77¾ | 74⅞- 76⅞ | 74½- 75¼ | 76¾- 82⅞ | 83 - 84 | 80 - 83⅞ | 79 - 81¼ | 78 - 79¼ | 76½- 77¼ | 77 - 77½ | 73¾- 79 |
| Small bonds | 76 - 76 | 76¾- 77 | 75¾- 76½ | 75½- 75½ | 76 - 76 | .... - .... | .... - .... | .... - .... | .... - .... | 77½- 77½ | 77¼- 77¾ | .... - .... |
| Registered bonds | 75½- 76¾ | 76½- 77¼ | 75 - 76¼ | 74 - 75 | 76¼- 76¼ | .... - .... | 83½- 83½ | .... - .... | 79 - 79 | .... - .... | 77 - 77 | 78 - 79 |

d for FRASER

# RAILROADS AND THEIR SECURITIES.

## PRICES OF STOCKS AND BONDS, 1860–1878.

Railroad building in the United States reached the highest point in the year 1871, when 7,670 miles were constructed. In 1870 5,690 miles were built, in 1872, 6,167 miles, and in 1873, 4,049 miles. From "Poor's Railroad Manual" the following table is compiled for 1877, to which are added the totals for three previous years:

| STATES AND TERRITORIES. | Tracks—Main and Branch. | Cost of Railroad and Equipment. | General Liabilities. | | Railroad Operated | Gross Earn'gs, Total, includ'g Mails, &c. | Earnings, ess Operat'g Expenses. |
|---|---|---|---|---|---|---|---|
| | | | Capital Stock. | Funded Debt. | | | |
| | Miles. | | | | | | |
| Maine | 1,006 | $42,388,021 | $16,138,101 | $24,215,111 | 969 | $3,548,472 | $692,923 |
| New Hampshire | 798 | 23,055,005 | 16,763,420 | 6,279,077 | 674 | 3,054,851 | 748,186 |
| Vermont | 776 | 40,323,854 | 23,882,964 | 20,570,400 | 989 | 4,039,688 | 1,105,505 |
| Massachusetts | 2,010 | 145,177,805 | 109,819,748 | 42,681,834 | 2,177 | 23,510,592 | 7,194,808 |
| Rhode Island | 138 | 6,930,423 | 4,573,393 | 2,479,500 | 139 | 1,195,706 | 418,616 |
| Connecticut | 1,019 | 55,393,077 | 38,225,047 | 15,694,000 | 1,089 | 9,241,186 | 3,575,710 |
| New England States | 5,750 | $313,233,185 | $209,402,676 | $111,919,422 | 6,038 | $44,590,465 | $13,735,746 |
| New York | 5,684 | $421,622,317 | $274,189,476 | $203,236,912 | 5,490 | $56,008,809 | $19,464,997 |
| New Jersey | 1,699 | 162,795,016 | 89,069,491 | 104,172,500 | 1,342 | 21,666,176 | 7,978,938 |
| Pennsylvania | 5,541 | 408,381,505 | 297,569,367 | 324,272,834 | 5,260 | 63,019,839 | 27,879,058 |
| Delaware | 199 | 4,716,907 | 2,659,019 | 1,853,700 | 154 | 533,835 | 160,418 |
| Maryland and District of Columbia | 1,187 | 92,210,861 | 44,774,242 | 72,541,887 | 1,231 | 14,077,624 | 5,434,010 |
| West Virginia | 147 | 9,777,516 | 6,214,235 | 555,000 | 117 | 636,838 | 116,068 |
| Middle States | 14,459 | $1,099,704,122 | $714,475,880 | $706,632,833 | 13,597 | $155,943,121 | $61,033,489 |
| Virginia | 1,883 | $92,629,206 | $44,453,852 | $73,301,517 | 1,883 | $7,023,241 | $2,045,604 |
| Kentucky | 1,528 | 65,018,725 | 40,717,372 | 27,499,730 | 1,383 | 6,675,620 | 2,713,539 |
| North Carolina | 1,216 | 32,234,041 | 17,622,683 | 12,057,224 | 913 | 1,801,724 | 575,217 |
| Tennessee | 1,058 | 36,893,432 | 16,418,770 | 15,334,100 | 864 | 3,616,690 | 1,393,618 |
| South Carolina | 1,483 | 38,095,237 | 21,105,388 | 16,697,462 | 1,321 | 3,464,790 | 1,190,575 |
| Georgia | 2,398 | 59,441,622 | 39,063,596 | 23,942,500 | 1,944 | 6,561,680 | 2,366,384 |
| Florida | 459 | 17,420,000 | 10,310,000 | 6,082,000 | ..... | ..... | ..... |
| Alabama | 2,399 | 88,729,645 | 41,925,093 | 47,927,451 | 1,950 | 5,903,907 | 1,394,149 |
| Mississippi | 324 | 7,581,531 | 3,512,708 | 5,804,714 | 280 | 909,851 | 346,784 |
| Louisiana | 991 | 36,427,325 | 22,504,825 | 13,293,500 | 729 | 3,854,355 | 638,476 |
| Southern States | 13,744 | $474,450,814 | $257,634,287 | $221,940,198 | 11,271 | $39,812,358 | $12,664,346 |
| Ohio | 5,795 | $378,457,413 | $215,488,709 | $196,584,954 | 5,710 | $44,477,847 | $14,452,109 |
| Michigan | 3,299 | 188,971,992 | 56,582,543 | 84,927,657 | 3,274 | 14,183,492 | 3,551,234 |
| Indiana | 3,704 | 162,736,695 | 79,786,786 | 89,900,124 | 3,642 | 15,721,638 | 3,564,398 |
| Illinois | 9,047 | 447,549,804 | 237,298,428 | 202,670,143 | 9,360 | 56,830,060 | 22,091,581 |
| Wisconsin | 2,901 | 113,552,034 | 58,357,542 | 58,828,252 | 2,871 | 11,234,029 | 4,173,097 |
| Minnesota | 2,103 | 76,607,048 | 29,813,171 | 35,145,530 | 2,090 | 4,446,050 | 1,222,005 |
| Dakota Territory | 295 | 7,976,277 | 6,279,933 | 1,489,950 | 295 | 485,001 | 152,293 |
| Iowa | 2,827 | 95,447,283 | 55,548,207 | 37,491,500 | 2,294 | 5,620,443 | 1,256,950 |
| Nebraska | 736 | 24,681,784 | 14,188,278 | 18,788,237 | 613 | 1,730,368 | 517,370 |
| Missouri | 4,352 | 231,907,771 | 121,736,741 | 125,097,217 | 3,889 | 20,375,459 | 7,954,114 |
| Kansas | 2,283 | 97,676,358 | 36,484,950 | 70,383,100 | 2,234 | 8,071,888 | 3,113,920 |
| Colorado | 843 | 32,035,150 | 17,590,300 | 14,800,500 | 631 | 1,064,223 | 429,045 |
| Arkansas | 474 | 16,429,428 | 3,502,900 | 7,650,000 | 301 | 463,104 | 194,968 |
| Texas | 2,096 | 82,842,915 | 26,891,333 | 56,315,991 | 1,925 | 8,690,914 | 3,412,069 |
| Western and Southwestern States | 40,742 | $1,906,871,952 | $974,549,821 | $999,520,205 | 39,135 | $193,204,516 | $66,085,243 |
| California | 1,375 | $99,845,256 | $56,473,384 | $38,045,000 | 1,362 | $5,770,151 | $1,642,300 |
| Nevada | 189 | 5,280,000 | 2,500,000 | 2,500,000 | ..... | ..... | ..... |
| Utah Territory | 283 | 11,347,677 | 5,505,000 | 5,670,000 | 150 | 1,009,454 | 566,029 |
| Oregon | 247 | 6,080,726 | ..... | 11,250,000 | 247 | 867,234 | 414,011 |
| Washington Territory | 191 | 4,146,216 | 3,758,150 | 379,800 | 136 | 120,083 | 42,797 |
| Pacific States | 2,265 | $126,699,875 | $68,236,534 | $57,844,800 | 1,896 | $7,766,922 | $2,655,137 |
| Union Pacific Railroad | 1,042 | $118,198,755 | $36,762,300 | $78,062,512 | 1,042 | $12,948,476 | $7,396,384 |
| Central Pacific Railroad | 1,203 | 145,309,575 | 51,275,500 | 82,740,680 | 1,203 | 19,221,606 | 7,657,198 |
| Pacific Railroads | 2,245 | $263,508,330 | $91,037,800 | $160,803,192 | 2,245 | $32,170,082 | $15,053,582 |
| **Year 1876.** | | | | | | | |
| New England States | 5,500 | $286,330,913 | $195,942,115 | $110,146,245 | 5,630 | $45,760,993 | $15,379,072 |
| Middle States | 13,729 | 1,056,280,509 | 696,490,676 | 676,529,727 | 13,510 | 177,6[illegible]3,4[illegible]7 | 69,3[illegible]2,517 |
| Southern and Southwestern States | 16,131 | 589,986,611 | 287,223,474 | 313,783,119 | 12,378 | 46,718,178 | 17,119,031 |
| Western States | 36,610 | 1,805,874,991 | 919,399,210 | 909,678,277 | 34,388 | 186,242,832 | 63,912,968 |
| Pacific States | 1,991 | 90,934,330 | 58,125,400 | 48,43[illegible],000 | 1,416 | 5,864,316 | 2,331,325 |
| Pacific Railroads (Union and Central Pacific) | 2,251 | 257,845,871 | 91,237,500 | 161,653,192 | 2,251 | 31,033,803 | 17,033,517 |
| Grand Aggregate | 76,212 | $4,087,253,225 | $2,248,418,375 | $2,220,233,560 | 69,603 | $[illegible]93,233,529 | $185,15[illegible],430 |
| **Year 1875.** | | | | | | | |
| New England States | 5,729 | $324,304,601 | $190,020,130 | $147,237,162 | 5,585 | $48,318,922 | $15,324,654 |
| Middle States | 13,730 | 1,061,106,209 | 691,496,290 | 701,955,199 | 13,371 | 175,797,519 | 65,617,275 |
| Western States | 36,916 | 1,851,625,768 | 947,730,847 | 1,070,6[illegible]9,692 | 36,161 | 196,090,869 | 69,417,628 |
| Southern States | 14,682 | 538,837,416 | 258,411,814 | 340,206,377 | 13,485 | 50,612,320 | 16,798,581 |
| Pacific States | 1,207 | 72,192,118 | 46,093,850 | 39,306,277 | 846 | 3,504,071 | 1,798,828 |
| Pacific Railroads (Union and Central Pacific) | 2,251 | 258,472,645 | 91,020,500 | 158,551,192 | 2,251 | 29,014,848 | 16,614,[illegible]55 |
| Grand aggregate | 74,515 | $4,104,538,757 | $2,224,773,431 | $2,457,875,899 | 71,699 | $503,338,549 | $185,571,816 |
| **Year 1874.** | | | | | | | |
| New England States | 5,704 | $343,344,726 | $137,12[illegible],915 | $111,218,811 | ..... | $50,064,7[illegible]4 | $16,713,183 |
| Middle States | 14,291 | 1,318,399,092 | 657,934,60[illegible] | 660,461,491 | ..... | 186,498,435 | 70,188,972 |
| Western States | 34,882 | 1,972,177,844 | 899,030,222 | 1,073,147,622 | ..... | 214,869,477 | 75,546,695 |
| Southern States | 15,602 | 523,500,223 | 213,794,148 | 30[illegible],715,075 | ..... | 52,259,244 | 17,2[illegible]9,332 |
| Pacific States | 2,339 | 159,332,709 | 83,112,600 | 76,220,009 | ..... | 16,774,086 | 9,852,776 |
| Grand aggregate | 72,623 | $4,221,763,594 | $1,990,997,486 | $2,23[illegible],766,108 | 69,273 | $520,466,016 | $189,570,958 |

for FRASER

## RAILROAD EARNINGS IN 1878.

For the year 1878 railroad earnings were, upon the whole, exceedingly satisfactory. The roads included in the table below, on gross earnings of $187,060,571 in 1877, show an increase for 1878 of $6,919,357.

In reviewing carefully the course of railroad business during the past two years, the important point to keep in mind is the fact that in these two years the principal crops of the country have been of large volume, and not only has the actual transportation of the grain and other products caused heavy freights, but there has been an indirect influence in the stimulus given to business, causing return freights to the West, the increased settlement of western lands, &c. To obtain a fair comparison of good and bad years in railroad business, we should take 1877 and 1878 side by side, and from these strike an average of what a medium year ought to yield. For in 1877, although the last five months (after the grain harvest) showed a large business on many of the western roads, the first seven months were exceptionally bad, and the whole year taken together was below a fair average in net earnings, on account of the unsettled rates arising from damaging competition, as well as from the light traffic of the first part of the year.

In regard to rates, there was a much better tone among railroad managers during the year just closed than in the two previous years. The great trunk lines, and in fact all the railroad lines where competition was possible, had been so seriously injured by the wrangling and "cutting" of rates which prevailed in 1876 and 1877, that it became obvious to all that a continuance of the practice would end in the bankruptcy of many of those companies which had so far maintained their solvency. A peace policy was favored by Mr. William H. Vanderbilt, as President of the New York Central & Hudson and Lake Shore & Michigan Southern Companies, and this he was able to confirm and still further enforce by obtaining control of the Michigan Central road, which, with the Canada Southern, placed under his management every line of railroad east from Chicago, north of the Pennsylvania Company's leased lines. A pooling arrangement on Westbound freights was found by the trunk line managers to work so well for their interests that in the latter part of the year it was voted to continue the pool for a period of five years. Arrangements for pooling freight among the various competing lines from the West were also partially adopted in the last quarter of the year. There is a prejudice among merchants and the public generally against any such close combination among the great railroad corporations as shall practically do away with competition on freights between the West and the seaboard, and a simple arrangement to maintain reasonable rates on freight and passengers is looked upon as the limit to which the railroads should go in making combinations which control, for five months of the year at least, the internal commerce of the country. There is a medium course in such matters, which it is safer for the railroad companies to pursue than to go to extremes for the purpose of reaping large profits until they shall be checked by restrictive legislation. It should be the policy of these corporations to make the lowest charges which will enable them, with economy of management, to pay the interest on their bonds and moderate dividends on stock.

In the following table will be found the gross earnings of all railroads whose reports have yet been obtainable for the year 1878, or for eleven months of that year, as compared with the corresponding time in 1877.

GROSS EARNINGS.

| *Name of Company.* | *Period.* | 1878. | 1877. |
|---|---|---|---|
| Atchison Topeka & Santa Fe | Year | $3,934,121 | $2,679,106 |
| Atlantic Mississippi & Ohio | Year | 1,718,456 | 1,776,018 |
| Burlington Cedar Rap. & North. | Year | 1,527,667 | 1,249,881 |
| Burl. & Missouri River in Neb. | 11 mos. | 1,777,382 | 1,236,632 |
| Central Pacific | Year | 17,612,534 | 17,050,976 |
| Chicago & Alton | Year | 4,689,820 | 4,464,343 |
| Chicago Burlington & Quincy | 11 mos. | 13,042,978 | 11,517,139 |
| Chicago Milwaukee & St. Paul | Year | 8,451,767 | 8,114,894 |
| Chicago & Northwest., proper | Year | 13,818,818 | 12,131,135 |
| Cleve. Mt. Ver. & Del. & brchs. | Year | 381,858 | 386,325 |
| Dakota Southern | Year | 219,294 | 206,542 |
| Denver & Rio Grande | 11 mos. | 1,033,490 | 700,238 |
| Des Moines & Fort Dodge | Year | 211,628 | 148,434 |
| Galv. Harrisb. & San Antonio | 11 mos. | 1,148,209 | 912,063 |
| Grand Trunk (Canada) | Year | 8,862,327 | 9,416,878 |
| Great Western (Canada) | Year | 4,376,924 | 4,435,588 |
| Illinois Cent. (Illinois line) | 11 mos. | *4,934,305 | *4,814,922 |
| do (Iowa leased lines) | 11 mos. | 1,350,764 | 1,378,440 |
| Indianapolis Bloom. & West'n | Year | 1,260,947 | 1,209,663 |
| International & Gt. Northern | Year | 1,625,444 | 1,560,455 |
| Kansas Pacific | Year | 3,729,606 | 3,294,549 |
| Lake Shore & Michigan South. | Year | ‡14,002,694 | 13,505,158 |
| Memphis Paducah & North'n | Year | 186,324 | 189,584 |
| Missouri Kansas & Texas | Year | 2,981,679 | 3,174,320 |
| Mobile & Ohio | Year | 1,901,998 | 1,989,454 |
| Nashville Chatt. & St. Louis | Year | 1,631,681 | 1,749,209 |
| Pennsylvania Railroad | Year | 31,636,734 | 31,117,146 |
| Philadelphia & Erie | Year | 2,921,060 | 3,172,992 |
| Philadelphia & Reading | Year | 12,809,144 | 14,396,342 |
| St. Louis Alton & T. H. Brchs | Year | 502,807 | 517,978 |
| St. Louis Iron Mt. & Southern | Year | 4,518,236 | 4,500,422 |
| St. Louis Kansas City & North'n | Year | 3,317,816 | 3,150,477 |
| St. L. & Southeast.—St. L. Div. | Year | 660,123 | 617,900 |
| do Ken. Div. | Year | 354,065 | 329,236 |
| do Tenn. Div. | Year | 173,078 | 152,366 |
| St. Paul & Sioux City | 11 mos. | 554,615 | 498,357 |
| Sioux City & St. Paul | 11 mos. | 351,666 | 309,141 |
| Southern Minnesota | Year | 643,081 | 689,085 |
| Toledo Peoria & Warsaw | Year | 1,243,959 | 1,106,667 |
| Union Pacific | Year | †12,856,724 | †12,624,6 3 |
| Wabash | Year | 5,024,105 | 4,585,913 |
| Total | | $193,979,928 | $187,060,571 |

* In these figures the earnings of the Springfield Division are included only for August, September, October and November.
† The receipts of the Missouri River Bridge are, in either year, included only for July, August, September, October and November
‡ December partly estimated.

In regard to the preceding table of gross earnings, it is to be remembered that on many of the principal roads the mileage was largely increased during the year, and the total number of miles operated at the beginning and end of the year in each case, will be found in the table of monthly earnings on the following page.

The table below shows the net earnings of all roads which have been reported for the year 1878 or for eleven months of that year to November 30, as compared with the corresponding period in 1877. In the amount of actual net earnings, when fairly reported, is found the best criterion by which to judge of the real prosperity of a railroad. This is better than the amount of gross earnings, or gross earnings per mile, better than the mere exhibit of a small bonded debt per mile, and better in fact than any other single standard by which the value of a railroad property may be estimated. It may be remarked, however, that earnings should be based on a general traffic not likely to fall off suddenly or to be entirely extinguished by local or exceptional causes, if the investor is to place any confidence in his calculations based upon an estimate of future earnings.

NET EARNINGS.

| *Name of Company.* | *Period.* | 1878. | 1877. |
|---|---|---|---|
| Atchison Topeka & Santa Fe | 11 mos. | $1,812,816 | $1,243,820 |
| Atlantic Mississippi & Ohio | Year | 525,806 | 477,600 |
| Burl. Cedar Rapids & Northern | Year | 450,024 | 413,284 |
| Burl. & Mo. River in Nebraska | 11 mos. | 1,224,210 | 816,431 |
| Chicago & Alton | 11 mos. | 1,895,530 | 1,856,757 |
| Chicago Burlington & Quincy | 11 mos. | 5,962,938 | 5,325,972 |
| Chicago Milwaukee & St. Paul | Year | 3,659,454 | 3,574,460 |
| Denver & Rio Grande | 11 mos. | 434,859 | 339,767 |
| Des Moines & Fort Dodge | Year | 75,806 | 18,767 |
| Illinois Central | Year | 3,015,229 | 2,546,561 |
| International & Great North'n | 11 mos. | 545,131 | 383,193 |
| Kansas Pacific | 11 mos. | 1,441,386 | 1,298,700 |
| Lake Shore & Michigan South. | Year | *5,517,711 | 4,541,193 |
| Memphis Paducah & North'n | Year | 38,324 | 63,971 |
| Nashville Chatt. & St. Louis | Year | 576,974 | 702,586 |
| Pennsylvania Railroad | Year | 13,167,741 | 12,088,679 |
| Philadelphia & Erie | Year | 876,111 | 1,123,365 |
| St. Louis Iron Mount. & South. | 11 mos. | 1,719,486 | 1,864,322 |
| St. Louis & So. E.—St. L. Div. | 11 mos. | 164,455 | 148,782 |
| do Ken. Div. | 11 mos. | 52,213 | 49,629 |
| do Tenn. Div. | 11 mos. | 39,738 | 27,250 |
| St. Paul & Sioux City | 11 mos. | 207,911 | 183,085 |
| Sioux City & St. Paul | 11 mos. | 105,227 | 97,307 |
| Southern Minnesota | Year | 311,152 | 296,266 |
| Union Pacific | 11 mos. | 7,133,534 | 6,740,404 |
| Total | | $50,953,766 | $46,222,151 |

* December partly estimated.

d for FRASER

## MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

| | Jan. | Feb. | Mar. | April. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. | Dec. | Total. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Atch. Top. & S Fe.—** | | | | | | | | | | | | | |
| 1875..(509 *m.* to 629 *m.*). | $68.659 | $73,410 | $104,052 | $112,474 | $107,645 | $104,438 | $113,150 | $152,215 | $147,552 | $199,926 | $178,954 | $152,584 | $1,520,359 |
| 1876..(629 *m.* to 711 *m.*). | 117,417 | 144,132 | 180,247 | 197,996 | 219,370 | 186,641 | 198,851 | 248,138 | 265,593 | 297,958 | 225,793 | 204,447 | 2,486,583 |
| 1877..(711 *m.* to 786 *m.*). | 134,864 | 136,350 | 189,130 | 200,681 | 189,915 | 185,731 | 187,142 | 255,572 | 275,012 | 342,823 | 335,078 | 246,778 | 2,679,106 |
| 1878..(786 *m.* to 867 *m.*). | 174,598 | 184,885 | 245,367 | 299,610 | 304,636 | 249,481 | 329,559 | 466,162 | 420,522 | 446,528 | 438,588 | †324,185 | 3,934,121 |
| **Atl. Miss. & Ohio.—** | | | | | | | | | | | | | |
| 1877.....(428 *m.*)... | 109,986 | 137,990 | 131,873 | 124,646 | 123,614 | 128,009 | 133,404 | 184,176 | 185,208 | 193,686 | 161,338 | 162,088 | 1,776,018 |
| 1878.....(428 *m.*)... | 142,537 | 117,935 | 129,105 | 126,931 | 125,208 | 120,094 | 127,441 | 155,012 | 153,880 | 201,181 | 175,892 | 143,240 | 1,718,456 |
| **Bur. C. R. & North.—** | | | | | | | | | | | | | |
| 1875.....(401 *m.*)... | 102,565 | 62,701 | 97,218 | 100,535 | 108,241 | 101,700 | 132,923 | 112,759 | 117,928 | 136,125 | 127,879 | 110,803 | 1,311,377 |
| 1876.....(368 *m.*)... | 91,934 | 101,692 | 105,843 | 88,164 | 100,902 | 100,700 | 73,248 | 77,951 | 90,800 | 111,441 | 94,908 | 90,483 | 1,128,071 |
| 1877..(368 *m.* to 425 *m.*). | 73,964 | 68,094 | 73,194 | 72,435 | 71,605 | 69,357 | 73,309 | 113,625 | 194,226 | 171,533 | 138,985 | 129,564 | 1,219,881 |
| 1878..(425 *m.* to 435 *m.*). | 165,412 | 147,196 | 125,141 | 115,277 | 139,490 | 101,015 | 95,007 | 104,443 | 138,897 | 141,619 | 129,494 | 124,676 | 1,527,667 |
| **Central Pacific—** | | | | | | | | | | | | | |
| 1875..(1,287 to 1,309 *m*). | 963,938 | 906,159 | 1,136,263 | 1,366,984 | 1,798,469 | 1,738,370 | 1,536,225 | 1,553,014 | 1,567,622 | 1,615,974 | 1,513,836 | 1,338,209 | 17,035,063 |
| 1876..(1,309 to 1,660 *m.*). | 994,339 | 1,017,204 | 1,184,683 | 1,427,035 | 1,757,415 | 1,646,269 | 1,541,222 | 1,696,154 | 1,371,876 | 1,888,066 | 1,675,532 | 1,424,317 | 18,124,112 |
| 1877..(1,660 to 2,074 *m.*). | 1,170,615 | 945,171 | 1,245,373 | 1,438,659 | 1,554,653 | 1,484,233 | 1,391,867 | 1,362,072 | 1,441,293 | 1,806,383 | 1,855,774 | 1,354,882 | 17,050,976 |
| 1878..(2,074 to 2,180 *m*). | 1,110,989 | 980,529 | 1,228,592 | 1,529,255 | 1,590,889 | 1,393,852 | 1,533,702 | 1,726,667 | 1,769,477 | 1,773,089 | 1,537,493 | †1,438,000 | 17,612,534 |
| **Chicago & Alton—** | | | | | | | | | | | | | |
| 1875.....(650 *m.*)... | 319,928 | 328,219 | 363,627 | 367,955 | 351,004 | 382,233 | 387,445 | 411,960 | 490,283 | 489,019 | 395,779 | 369,312 | 4,656,764 |
| 1876.. .....(673 *m.*)... | 305,597 | 346,850 | 355,527 | 363,999 | 423,645 | 451,083 | 403,671 | 510,795 | 524,244 | 532,848 | 367,898 | 374,351 | 4,960,528 |
| 1877.....(6 8 *m.*)... | 351,608 | 325,046 | 345,455 | 339,385 | 311,266 | 358,982 | 305,927 | 491,723 | 480,933 | 445,597 | 391,616 | 316 799 | 4,464,343 |
| 1878 .... ....(678 *m.*)... | 301,073 | 300,186 | 357,297 | 335,999 | 349,883 | 359,457 | 433,473 | 563,379 | 443,525 | 486,921 | 399,373 | †359,248 | 4,689,820 |
| **Chic. Bur. & Q.—** | | | | | | | | | | | | | |
| 1875..(1,264 to 1 297 *m.*). | 860,945 | 764,163 | 920,923 | 979,560 | 989,085 | 948,105 | 943,463 | 1,066,367 | 1,213,221 | 1,188,610 | 1,040,538 | 823,468 | 11,738,448 |
| 1876..(1,297 to 1,343 *m.*). | 812,962 | 915,623 | 835,753 | 892,370 | 1,043,570 | 1,099,300 | 814,175 | 1,049,870 | 1,242,122 | 1,359,269 | 1,028,817 | 826,120 | 12,003,951 |
| 1877.....(1,640 *m.*). | 876,835 | 871,768 | 939,654 | 960,198 | 917,447 | 957,735 | 829,299 | 1,330,310 | 1,362,310 | 1,290,114 | 1,232,118 | 962,148 | 12,530,875 |
| 1878..(1,640 to 1,682 *m.*). | 1,045,467 | 911,150 | 1,163,831 | 1,118,736 | 1,275,516 | 897,090 | 945,427 | 1,632,207 | 1,382,123 | 1,363,348 | 1,295,082 | ..... | ..... |
| **Chic. Mil. & St. P.—** | | | | | | | | | | | | | |
| 1875 .....(1,399 *m.*). | 466,101 | 323,273 | 502,765 | 639,669 | 718,465 | 742,168 | 842,395 | 630,516 | 741,206 | 974,232 | 927,030 | 747,893 | 8,255,743 |
| 1876 .....(1,399 *m.*). | 527,546 | 517,112 | 567,542 | 650,961 | 819,563 | 877,592 | 685,270 | 569,775 | 645,831 | 817,259 | 765,241 | 610,283 | 8,054,171 |
| 1877..(1,399 to 1,412 *m.*). | 375,554 | 403,882 | 463,570 | 514,733 | 607,141 | 588,223 | 555,610 | 677,050 | 1,179,000 | 1,183 131 | 892,027 | 659,920 | 8,114,894 |
| 1878..(1,412 to 1,749 *m.*). | 705,365 | 668,000 | 663,000 | 785,000 | 799,000 | 636,000 | 618,000 | 523,000 | 677,000 | 823,000 | 809,029 | 716,468 | 8,451,767 |
| **Chicago & Northwest.—** | | | | | | | | | | | | | |
| 1875.....(1,502 *m.*). | 825,469 | 671,784 | 970,064 | 1,024,389 | 1,161,459 | 1,052,830 | 1,257,892 | 1,093,634 | 1,206,803 | 1,409,168 | 1,196,333 | 933,339 | 12,811,227 |
| 1876.....(1,502 *m.*). | 808,842 | 854,627 | 944,450 | 919,978 | 1,090,751 | 1,232,407 | 1,015,992 | 985,682 | 1,182,830 | 1,103,993 | 1,117,319 | 901,641 | 12,467,542 |
| 1877.....(1,502 *m.*). | 721,024 | 714,116 | 804,556 | 853,895 | 930,014 | 923,884 | 934,888 | 1,141,310 | 1,559,368 | 1,471,214 | 1,138,119 | 923,747 | 12,131,135 |
| 1878..(1,502 to 1,615 *m.*). | 997,730 | 1,001,194 | 991,864 | 1,138,474 | 1,346,003 | 952,151 | 1,065,285 | 1,179,255 | 1,347,007 | 1,459,039 | 1,304,854 | †1,018,849 | 13,818,818 |
| **Chic. R. I. & Pac.—** | | | | | | | | | | | | | |
| 1875.....(674 *m.*). | 562,259 | 502,230 | 664,984 | 616,773 | 640,284 | 613,067 | 618,869 | 641,647 | 725,473 | 733,115 | 606,345 | 552,543 | 7,478,594 |
| 1876..(674 *m.* to 732 *m.*). | 489,637 | 544,705 | 558,727 | 506,431 | 626,738 | 659,196 | 521,120 | 588,491 | 663 940 | 715,500 | 566,523 | 531,004 | 6,972,013 |
| 1877.....(1,003 *m.*). | *489,688 | *500,898 | *532,721 | 615,177 | 564,172 | 536,234 | 604,898 | 754,598 | 798,277 | 815,048 | 661,563 | 552,083 | 7,425,357 |
| 1878..(1,003 to 1,043 *m.*). | 633,596 | 617,176 | 737,791 | 710,028 | 762,933 | 618,671 | 656,885 | 871,234 | 858,338 | ..... | ..... | ..... | ..... |
| **Illinois Central—** | * 732 miles | | | | | | | | | | | | |
| *1875.....(1,109 *m.*)... | 591,031 | 481,681 | 595,519 | 610,459 | 604,881 | 602,505 | 715,899 | 613,446 | 718,101 | 816,503 | 773,092 | 679,431 | 7,802,556 |
| 1876.....(1,109 *m.*) .. | 553,574 | 577,702 | 580,004 | 530,269 | 605,134 | 666,125 | 494,529 | 600,179 | 616,292 | 707,988 | 575,306 | 532,857 | 7,040,969 |
| 1877 .....(1,109 *m.*)... | 460,656 | 459,123 | 477,103 | 430,557 | 464,523 | 482,162 | 474,086 | 666,609 | 791,512 | 791,912 | 597,060 | 544,543 | 6,639,845 |
| 1878.....(1,223 *m.*). . | 592,680 | 500,027 | 542,471 | 523,352 | 594,168 | 535,110 | 589,843 | 630,607 | 615,629 | 632,236 | 609,313 | ..... | ..... |
| **Ind. Bloom. & W.—** | | | | | | | | | | | | | |
| 1875.....(343 *m.*)... | 116,826 | 91,744 | 108,109 | 102,876 | 89,694 | 82,238 | 87,445 | 107,108 | 143,784 | 137,556 | 141,300 | 140,815 | 1,355,495 |
| 1876 .....(343 *m.*)... | 133,386 | 142,649 | 103,513 | 130,403 | 130,535 | 129,090 | 88,507 | 133,275 | 121,373 | 137,811 | 93,646 | 113,656 | 1,462,804 |
| 1877.....(343 *m.*)... | 92,158 | 93,176 | 90,474 | 111,179 | 107,309 | 85,090 | 84,726 | 130,636 | 121,909 | 119,064 | 80,815 | 93,117 | 1,2 9,663 |
| 1878.....(343 *m.*)... | 120,318 | 93,160 | 118,350 | 94,424 | 103,937 | 84,068 | 88,597 | 127,304 | 121,720 | 113,726 | 96,172 | 99,111 | 1,260,947 |
| **Intern'l & Gt. N.—** | | | | | | | | | | | | | |
| 1875 ..... (459 *m.*) .. | 125,895 | 115,178 | 105,592 | 86,455 | 82,265 | 75,484 | 71,185 | 80,061 | 88,990 | 135,865 | 188,466 | 190,191 | 1,365,634 |
| 1876.....(459 *m.*)... | 140,336 | 116 501 | 95,538 | 78,832 | 70,896 | 64,948 | 72,596 | 86,251 | 133,102 | 154,837 | 213,930 | 213,978 | 1,441,805 |
| 1877 .....(519 *m.*)... | 174,631 | 136,673 | 112,656 | 79,562 | 82,629 | 74,515 | 90,022 | 115,128 | 131,573 | 181,253 | 182,352 | 199,155 | 1,510,455 |
| 1878.....(519 *m.*)... | 135,495 | 112,120 | 100,125 | 79,492 | 81,705 | 76,171 | 92,398 | 115,687 | 155,681 | 220,488 | 234,001 | †222,078 | 1,625,444 |
| **Kansas Pacific—** | | | | | | | | | | | | | |
| 1875 ... .....(672 *m.*). | 169,233 | 202,525 | 255,474 | 293,347 | 294,202 | 277,783 | 292,462 | 315,287 | 315,641 | 356,978 | 300,903 | 289,825 | 3,363,760 |
| 1876... .....(672 *m.*). | 206,402 | 209,463 | 218,760 | 243,393 | 247,602 | 248,437 | 234,022 | 254,783 | 301,959 | 345,360 | 283,691 | 216,927 | 3,000,799 |
| 1877..(672 *m.* to 727 *m.*). | 176,265 | 181,094 | 230,234 | 258,198 | 246,552 | 253,652 | 274,362 | 309,825 | 346,661 | 395,361 | 364,188 | 253,187 | 3,294,549 |
| 1878..(727 *m.* to 750 *m.*). | 189,456 | 172,995 | 284,558 | 281,601 | 283,832 | 243,073 | 311,490 | 413,345 | 419,935 | 459,403 | 414,458 | †260,450 | 3,739,606 |
| **Mo. Kan. & Texas—** | | | | | | | | | | | | | |
| 1875. .....(787 *m.*)... | 199,680 | 195,234 | 233,035 | 192,471 | 187,091 | 221,441 | 211,735 | 270,932 | 291,827 | 305,144 | 300,534 | 295,733 | 2,904,925 |
| 1876.. . ....(787 *m.*)... | 256,459 | 254,723 | 245,814 | 214,788 | 212,929 | 233,126 | 224,309 | 294,359 | 324,144 | 335,275 | 321,886 | 296,466 | 3,217,278 |
| 1877.....(787 *m.*)... | 237,032 | 235,309 | 247,505 | 221,657 | 231,307 | 258,123 | 253,125 | 323,347 | 307,178 | 329,531 | 274,184 | 256,921 | 3,174,321 |
| 1878.....(787 *m.*)... | 217,029 | 181,118 | 236,546 | 206,796 | 206,757 | 207,514 | 219,926 | 294,835 | 330,235 | 349,896 | 283,459 | 242,568 | 2,98 ,679 |
| **Mobile & Ohio—** | | | | | | | | | | | | | |
| 1875.....(528 *m.*)... | 196,729 | 156,174 | 130,251 | 109,711 | 100,532 | 89,938 | 102,101 | 112,873 | 149,821 | 219,804 | 255,394 | 291,014 | 1,914,342 |
| 1876.....(528 *m.*)... | 232,389 | 178,249 | 149,829 | 105,685 | 101,542 | 85,832 | 93,912 | 118,096 | 175,073 | 264,507 | 284,590 | 309,608 | 2,099,312 |
| 1877 ... .....(528 *m.*)... | 232,382 | 174,393 | 138,687 | 97,037 | 95,401 | 88,949 | 96,932 | 125,714 | 141,762 | 231,810 | 252,765 | 313,621 | 1,989 454 |
| 1878.....(528 *m.*)... | 271,992 | 188,790 | 165,755 | 115,325 | 104,231 | 90,341 | 95,676 | 114,979 | 91,403 | 71,701 | 307,581 | †284,224 | 1,901,998 |
| **Nashv. Chatt. & St. L.—** | | | | | | | | | | | | | |
| 1876.... .....(342 *m.*). | 173,385 | 161,823 | 145,980 | 133,464 | 143,422 | 118,562 | 127,395 | 131,103 | 132,828 | 143,525 | 147,193 | 139,237 | 1,697,917 |
| 1877..(342 *m.* to 349 *m.*). | 150,466 | 148,494 | 139,576 | 124,372 | 128,647 | 117,439 | 131,646 | 154,997 | 157,424 | 172,353 | 158,731 | 163,064 | 1,719,209 |
| 1878.....(349 *m.*). | 177,806 | 155,771 | 143,257 | 128,469 | 124,837 | 91,833 | 112,702 | 129,859 | 123,497 | 137,104 | 156,994 | 149,552 | 1,631,681 |
| **Phila. & Reading—** | | | | | | | | | | | | | |
| 1877.....(563 *m.*)... | 780,806 | 740,043 | 945,678 | 1,340,119 | 1,387,329 | 1,199,518 | 1,089,641 | 1,420,879 | 1,527,440 | 1,527,774 | 1,133,111 | 1,301,004 | 14,396,342 |
| 1878.....(563 *m.*)... | 673,380 | 525,410 | 695,331 | 991,029 | 1,236,015 | 1,498,658 | 987,721 | 1,402,792 | 779,481 | 1,408 674 | 1,678,394 | 881,656 | 12,839,144 |
| **St. L. A. & T H. Brchs.—** | | | | | | | | | | | | | |
| 1875. .....(71 *m.*)... | 57,201 | 55,727 | 49,358 | 40,446 | 39,039 | 36,315 | 35,753 | 40,444 | 48,710 | 57,350 | 50,700 | 50,825 | 561,869 |
| 1876..... .. (71 *m.*)... | 38,980 | 39,595 | 42,239 | 38,138 | 33,290 | 37,282 | 29,584 | 35,097 | 44,612 | 50,976 | 48,654 | 54,240 | 498,743 |
| 1877..... .(71 *m.*) .. | 51,370 | 36,791 | 42,450 | 36,609 | 35,194 | 35,120 | 32,157 | 46,503 | 50,103 | 62,259 | 47,063 | 41,416 | 518,032 |
| 1878... .....(71 *m.*)... | 39,842 | 35,008 | 37,744 | 35,717 | 36,404 | 38,548 | 33,446 | 43,655 | 46,660 | 55,750 | 51,270 | 43,763 | 502,807 |
| **St. L. Iron M. & So.—** | | | | | | | | | | | | | |
| 1875.....(684 *m.*)... | 250,789 | 281,912 | 275,910 | 264,560 | 275,147 | 294,631 | 226,211 | 233,957 | 333,776 | 388,604 | 420,765 | 497,650 | 3,802,911 |
| 1876.....(684 *m.*)... | 327,190 | 312,116 | 296,204 | 273,895 | 257,338 | 252,613 | 257,587 | 274,160 | 354,914 | 437,902 | 450,332 | 507,764 | 4,002,045 |
| 1877.....(684 *m.*)... | 377,203 | 352,407 | 353,778 | 287,903 | 289,637 | 274,164 | 277,320 | 374,165 | 421,604 | 510,812 | 458,075 | 526,304 | 4,500,422 |
| 1878.... .... (684 *m.*)... | 375,521 | 341,318 | 344,198 | 283,101 | 270,330 | 254,749 | 299,161 | 348,534 | 469,819 | 583,933 | 535,411 | †472,110 | 4,518,236 |
| **St. L. Kan. C. & N.—** | | | | | | | | | | | | | |
| 1875.... .....(505 *m.*). | 208,088 | 196,155 | 243,991 | 220,692 | 183,083 | 178,338 | 153,497 | 248,836 | 246,634 | 263,240 | 230,626 | 265,536 | 2,636,706 |
| 1876..(505 *m.* to 530 *m.*). | 246,099 | 284,879 | 271,230 | 234,002 | 237,355 | 223,720 | 216,917 | 255,683 | 290,600 | 328,508 | 232,795 | 261,178 | 3,137,280 |
| 1877.....(530 *m.*). | 240,042 | 231,678 | 279,118 | 254,438 | 227,173 | 171,856 | 193,924 | 302,026 | 331,180 | 347,940 | 312,338 | 253,635 | 3,151,477 |
| 1878..... .....(530 *m.*). | 264,280 | 234,661 | 299,825 | 248,522 | 258,132 | 205,735 | 237,849 | 303,103 | 321,362 | 347,172 | 312,592 | 279,905 | 3,317,816 |
| **St. L. & So'eastern—** | | | | | | | | | | | | | |
| 1875.....(353 *m.*)... | 84,536 | 80,087 | 89,900 | 85,935 | 73,724 | 65,033 | 67,145 | 73,613 | 88,676 | 104,856 | 101,786 | 91,368 | 1,006,649 |
| 1876.....(353 *m.*)... | 80,842 | 83,648 | 85,331 | 79,263 | 87,846 | 90,663 | 89,436 | 101,966 | 104,409 | 114,876 | 96,040 | 90,809 | 1,105,179 |
| 1877.. .....(353 *m.*)... | 91,257 | 79,764 | 81,919 | 75,512 | 79,810 | 79,243 | 91,465 | 110,698 | 108,996 | 115,826 | 93,691 | 92,311 | 1,099,502 |
| 1878 ... .. (353 *m.*)... | 85,967 | 82,725 | 93,003 | 87,910 | 92,796 | 88,363 | 95,347 | 115,934 | 110,102 | 124,195 | 110,786 | †100,198 | 1,137,266 |
| **St. P. & S. C. & S. C. & St. P.—** | | | | | | | | | | | | | |
| 1875.....(270 *m.*)... | 33,880 | 28,063 | 42,551 | 58,866 | 73,221 | 65,789 | 84,064 | 69,455 | 77,305 | 117,945 | 118,775 | 107,563 | 877,476 |
| 1876.....(270 *m.*)... | 69,187 | 67,072 | 70,313 | 57,846 | 74,216 | 85,616 | 84,990 | 70,069 | 81,241 | 115,632 | 90,959 | 64,477 | 931,643 |
| 1877.....(270 *m.*)... | 46,119 | 48,963 | 50,512 | 59,848 | 55,935 | 61,564 | 61,645 | 63,192 | 103,948 | 140,750 | 116 695 | 80,402 | 887,573 |
| 1878 ... .....(270 *m.*)... | 66,426 | 69,517 | 82,317 | 78,553 | 91,346 | 76,638 | 75,240 | 73,910 | 82,437 | 112,216 | 97,601 | ..... | ..... |
| **South'n Minnesota—** | | | | | | | | | | | | | |
| 1877..... (168 *m.*). | 36,523 | 31,042 | 36,929 | 31,289 | 33,289 | 35,781 | 46,951 | 47,469 | 123,351 | 110,614 | 85,870 | 63,976 | 639,085 |
| 1878..(168 *m.* to 210 *m*). | 60,016 | 61,759 | 56,942 | 59,823 | 81,769 | 53,624 | 53,201 | 29,153 | 34,533 | 44,430 | 54,036 | 55,740 | 643,081 |
| **Tol. Peo. & War.—** | | | | | | | | | | | | | |
| 1875 .....(247 *m.*)... | 71,437 | 61,809 | 72,805 | 74,809 | 70,592 | 77,963 | 89,317 | 113,013 | 123,894 | 127,167 | 123,920 | 113,762 | 1,120,488 |
| 1876.....(247 *m.*)... | 99,208 | 112,250 | 102,737 | 118,043 | 125,209 | 135,923 | 92,666 | 143,554 | 145,028 | 137,979 | 101,075 | 98,071 | 1,411,758 |
| 1877.....(247 *m*)... | 78,571 | 80,579 | 84,220 | 90,113 | 85,011 | 80,010 | 74,359 | 121,274 | 116,591 | 115,167 | 90,036 | 90 657 | 1,106,667 |
| 1878..... .. (247 *m.*)... | 130,466 | 94,873 | 108,845 | 90,627 | 111,339 | 76,887 | 91,974 | 131,145 | 125,109 | 104 500 | 90,145 | 88,044 | 1,243,959 |
| **Union Pacific—** | | | | | | | | | | | | | |
| 1875.....(1,042 *m.*)... | 574,930 | 620,307 | 918,963 | 1,095,815 | 1,273,225 | 1,042,534 | 1,088,982 | 1,015,459 | 1,155,944 | 1,266,929 | 1,037,593 | 903,151 | 11,998,832 |
| 1876 .....(1,042 *m.*)... | 661,987 | 697,138 | 873,351 | 1,054,188 | 1,201,955 | 1,151,315 | 978,781 | 1,363,176 | 1,305,936 | 1,385,509 | 1,236,437 | 990,986 | 12,884,859 |
| 1877 ..... ..(1,042 *m.*)... | 815,354 | 851,100 | 1,027,522 | 1,088,270 | 1,109,063 | 1,101,099 | 944,997 | 979,352 | 1,135,412 | 1,329,171 | 1,115,909 | 925,852 | 12,473,291 |
| 1878 .....(1,042 *m.*)... | 837,340 | 719,962 | 854,868 | 1,075,058 | 1,093,389 | 1,154,232 | *1,015,498 | *1,123,827 | *1,302,5 8 | *1,442,632 | *1,237,310 | †985,000 | 12,356,724 |
| **Wabash—** | | | | | | | | | | | | | |
| 1877.....(689 *m.*)... | 323,510 | 326,500 | 309,036 | 338,688 | 357,489 | 353,847 | 288,807 | 531,222 | 482,901 | 472,965 | 395,050 | 375,897 | 4,535,913 |
| 1878 .....(689 *m.*)... | 386,919 | 291,635 | 400,808 | 411,265 | 393,191 | 390,572 | 332,035 | 579,120 | 544,650 | †517,613 | †452,740 | †330,547 | 5,024,105 |

* These figures include Missouri River Bridge receipts.

† Approximate.

ed for FRASER

# QUOTATIONS OF RAILROAD BONDS 1872 TO 1878, INCLUSIVE.

Compiled from prices bid each Friday at the N. Y. Stock Exchange.

## 1872.

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| **Alb. & Susqueh., 1st..** | 101 -102 | 103 -103½ | 103 -106 | 99 - 99 | 100 -102¼ | 103¼-103¼ | 97 - 99 | 100 -100 | .... - .... | .... - .... | 98 - 98½ | 98¼- 99 |
| do 2d.. | 93½- 98½ | 99½- 99¾ | 99½-100½ | 97 - 97⅝ | 97 - 97½ | 97 - 97¾ | 96½- 98¼ | 99 -100 | 98 - 98 | 94 - 94 | 94 - 94½ | 94 - 94 |
| do 3d.. | .... - .... | 92½- 92½ | 90 - 90 | ... - .... | ... - .... | 96 - 96 | 96 - 96 | ... - ... | ... - .... | .... - .... | ... - ... | 90 - 90 |
| **Alton & T. H., 1st....** | 97 - 98 | 97 - 98 | 97 - 97 | 98 - 98½ | 98 - 99½ | 100 -100 | 97 - 97 | 96 - 99¼ | 99 -100 | 100 -100 | 100 -100 | 100 -100 |
| do 2d pref. | 87 - 90 | 87½- 88½ | 87 - 88 | 88 - 88½ | 88¾- 91 | 91 - 92 | 92⅝- 93½ | 91 - 92 | .... - .... | 88 - 89½ | 88 - 90 | 88½- 89 |
| do 2d inc. | 77 - 80 | 78½- 79½ | 79½- 82 | 82 - 84 | 80⅛- 81½ | 80½- 81 | 81 - 82 | 81 - 82½ | 82 - 82 | 83 - 84 | 78 - 82 | 78 - 78 |
| **Am. Dock & Imp. Co.** | 97 - 97 | .... - .... | .... - .. | 98⅜- 98⅜ | 98⅜- 98¾ | 98⅜-100 | 97½-100 | 97½- 97½ | . - . . | 97½- 97½ | 97 - 97 | 97 - 97½ |
| **Bellville & So. Ill....** | 97 - 98 | 97 - 98 | 98 -100 | 96 - 96½ | 96 - 97 | 96 - 98 | 98 -100 | .... - .... | 98 - 99 | 95 - 95 | .... - .... | 95½- 95½ |
| **B., Hart. & Erie, guar** | 30 - 34 | 40 - 42 | 40 - 50½ | 48 - 51¼ | 51 - 52¾ | 60 - 62¼ | 57 - 57 | .... - .... | 51½- 54 | 50 - 50 | 50 - 54 | 52 - 55½ |
| **B.,Hart. & Erie, 1st M** | .... - .... | 37¼- 41 | 38½- 46 | 44¾- 47⅛ | 43 - 47⅜ | 40¾- 45 | 41½- 42½ | 40½- 42¾ | 38 - 40 | 39 - 41⅜ | 39 - 41 | 41⅞- 43⅛ |
| **Buff. & Erie, new....** | 95 - 95 | 95 - 95 | 95 - 95 | 97½- 97½ | 97½- 97½ | 97 - 97½ | 97 - 97 | 96 - 97½ | 95 - 96½ | 92 - 93½ | 93½- 94 | 94½- 95 |
| **Buff., N.Y.& E.,1st,'77** | 92 - 94 | 92½- 94 | 94 - 94½ | 95 - 96¼ | 96 - 97½ | 94 - 95 | 94½- 95¾ | 95½- 96 | 95 - 95½ | 96 - 97¼ | 95 - 97½ | 92½- 93½ |
| **Bur., C R. & Minn...** | ... - ... | ... - .... | .... - .... | .... - .... | .... - .... | ... - ... | ... - .... | .... - .... | .... - .... | 89 - 90¾ | 82 - 88¾ | 86 - 88 |
| **Ced. Falls & M., 1st M** | 80 - 84½ | 83 - 83⅛ | 83½- 83⅝ | 83¼- 84¼ | 84 - 85½ | 86 - 86¼ | 81½- 82¾ | 83 - 83¼ | 82½- 82½ | 82 - 82½ | 81 - 89 | 80½- 82 |
| **Cent. Pacific, gold...** | 100 -102⅞ | 102⅛-102¼ | 101 -102⅛ | 101⅝-103 | 102¾- 104¼ | 104⅞-105 | 101¼-101⅞ | 101¼-102⅛ | 99½-100 | 99¼-100¼ | 100 -100⅝ | 101¼-102½ |
| **C., B. & Q., 8s, 1st M.** | 109½-113⅝ | 113 -116 | 113 -114 | 113 -113¼ | 112½- 113 | 113 -115 | 115 -115 | .... - ... | 108 -108 | 110 -110 | 110 -112 | 112 -113½ |
| **C., R. I. & Pacific.....** | 101 -103½ | 102 -102¾ | 101½-102 | 101½-102¾ | 102½-104 | 104¼-104⅝ | 101½-102⅞ | 101 -102⅛ | 100½-101½ | 101 -101½ | 101½-102 | 102½-103½ |
| **Chic. & Alton, S. F...** | 98 - 98½ | 98 -100 | 100 -100 | 100 -100 | 100 -100 | .... - .... | 97 -100 | 99½-101 | 100 -100 | 100 -100½ | 97 - 98½ | 97 - 98 |
| do 1st M. | 102½-104 | 104½-105 | 103½-104½ | 105 -105½ | 105 -106½ | 105 -106 | 102½-103¼ | 103½-105 | 105 -106 | 103 -106 | 103 -103½ | 103 -104 |
| do income | 91 - 93 | 96 - 96 | 95 - 98 | 95 - 96 | 96 - 97 | 95 - 98 | 97 - 98½ | 97 - 97 | 97 - 97 | 94 - 94¼ | 94 - 95 | 94 - 94 |
| **Chic. & Mil., 1st......** | 91 - 94½ | 94 - 94 | 95 - 95½ | 94 - 95 | 94 - 96 | 94 - 97 | 94 - 94 | 95 - 95¼ | 93 - 93 | 90 - 92 | 90 - 93¼ | 92 - 93½ |
| **Chic. & N. W., S. F..** | 102 -103 | 98 -100½ | 98 -101 | 100¾-101 | 100¾-103 | 101 -101 | 101 -101½ | 96 - 98 | 95 - 96½ | 96½- 98 | 98 - 99 | 99½-100 |
| do interest. | 92 - 96 | 96 - 98 | 98½-100 | 99½-100 | 96 - 9[illegible]½ | 97 - 97 | 97 -100 | 100 -100½ | 100 -100 | 100½-100½ | .... - .... | 93 - 94 |
| do consol... | 92½- 95½ | 93 - 94¼ | 93¼- 94½ | 94 - 96½ | 95 - 98 | 95½- 98½ | 96 - 97¼ | 94 - 95½ | 91½- 91½ | 93 - 93½ | 92½- 92½ | 90 - 91 |
| do 1st M... | 100½-102 | 98 - 98½ | 98 - 99 | 98 -100 | 99¾-101 | 100 -101 | 100½-101 | 95 - 97 | 94½- 95¾ | 95 - 97 | 98 -100 | 98 - 99 |
| **Cleve. & P., con., S.F.** | 94 - 94¾ | 96 - 96 | 95 - 95⅞ | 96 - 97 | 95 - 95 | 94 - 95 | 95 - 95¾ | 96½- 96½ | 95 - 95 | 95 - 97 | 91½- 94½ | 94 - 94 |
| do 2d M..... | 99 -100 | 100 -100 | 98 - 98 | 98 - 98 | 98 - 98½ | 98½- 99½ | 99 -101 | 100 -101 | 97 - 97½ | 98 - 99 | 97 - 99½ | 99 - 99½ |
| do 3d M..... | .... - .... | 97 - 98 | 98 - 98 | 98⅛-100 | 96 - 97 | 96½- 99 | 97 - 97 | 98 - 99 | 96 - 98 | 98 - 99 | 96 - 98½ | 97 - 97 |
| do 4th M.... | 83¼- 85 | 85 - 86 | 85 - 86 | 86 - 86½ | 86¾- 87⅝ | 84 - 87 | 83 - 84 | 83½- 84 | 83 - 83½ | 82 - 82¾ | 83½- 84 | 86 - 87 |
| **Clev., P. & Ash., new.** | 91 - 96 | 96 - 96 | 96 - 97 | 94 - 95 | 95 - 96 | 96 - 97 | 96 - 96½ | 95 - 96⅝ | 95 - 97 | 92 - 93 | 93 - 94 | 93½- 94 |
| do old.. | 96 - 96 | 96 - 97 | 96 - 98 | 97 - 98 | 98 - 99 | 99 - 99½ | 95½- 97 | 95 - 97 | .... - .... | 96¼- 96½ | 96½- 98 | 98½-100 |
| **Clev. & Tol, new. ...** | 95 - 95 | 96 - 97 | 96 - 96 | .... - .... | 96 - 96 | 96 - 96 | 96½- 97 | 96 - 97 | 95 - 97 | 93 - 95 | 93 - 94 | 94 - 95 |
| do S. F..... | 100½-103 | 102½-103 | 100 -101 | 102 -103 | 102½-103½ | 102¾-103 | 100 -101 | 101 -101½ | 100½-101 | 101 -102½ | 100 -102½ | 102½-102⅝ |
| **C., C. & Ind., 1st.** | 89½- 93¾ | 92 - 93½ | 92½- 93⅜ | 89⅛- 89¾ | 89½- 90½ | 90⅛- 91 | 91½- 93⅛ | 92¼- 92½ | 91⅞- 92¼ | 86 - 87¼ | 86 - 87¼ | 87⅛- 88¼ |
| do 2d..... | 72 - 73 | 71 - 72 | 71¾- 75½ | 77 - 77 | 76 - 78 | 77 - 78½ | 79 - 80 | 76 - 76 | 73 - 76 | 73 - 73½ | 72¾- 73 | 72½- 73 |
| **C.,C.,C.& I.1st 7s,S.F** | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 101 -101½ | 101 -102 | 100 -102 | 102 -103 | 102 -102 | 99 -100 | 100½-100½ |
| **Cin., Laf. & Ch., 1st M** | ... - .... | .... - .. | .... - ... | .... - .... | .... - .... | .... - .... | 84 - 84 | 85½- 85½ | 85 - 85 | .... - . | .... - .... | .... - .... |
| **Del., L. & W., 1st M..** | 102 -105 | 103 -105 | 105 -106 | 100 -102 | 100 -101 | 100 -100½ | 100 -101 | 100 -101 | 102 -102½ | .... - . | .... - .... | .... - .... |
| do 2d M... | 97 -100 | 97½-101 | 96 - 97 | 96 - 96¼ | 96½- 98 | 97 - 98 | 99 - 99¼ | 98 - 99 | 94 - 95 | 93½- 97 | 94 - 94 | 94 - 94 |
| do 7s, conv | .... - .... | .... - ... | .... - .... | ... - .... | .... - ... | .... - .... | .... - ... | .... - ... | .... - ... | 99 -100 | 100 -100¼ | 96½- 96½ |
| **D., M. & Toledo......** | 96 - 97 | 96 - 97 | 96 - 98 | 98 - 98 | 98 - 98½ | 97¼- 99 | 99 -100½ | 96 - 96 | 95 - 95½ | 95 - 96 | 95 - 97 | 97 - 97 |
| **Del & Hud. C., 1st M** | ... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 100 -102 | 100 -103 | 101 -101 | 100 -102 | .... - .... | 103 -103 | .... - ... |
| **D. & Sioux City 1st M** | 92 - 94 | 94 - 95 | 94 - 96 | 94 - 94 | 95½- 95½ | 95¼- 95¼ | 92 - 92½ | 92 - 93 | 93 - 93 | .... - .... | 91 - 92 | - 94 |
| **E. T.,Va.& Ga., 1st M.** | 92 - 92 | 92¼- 93 | 92½- 93 | .... - .... | 93½- 94½ | 94½- 95 | 92⅛- 93 | 93 - 93 | .... - .... | .... - .. | .... - .... | .... - .... |
| **Erie, 1st M. exten....** | 100¼-102 | 102 -103 | 102¾-103 | 103⅛-103¼ | 99½-100½ | 102 -103 | 102 -102 | 102 -103 | 102½-103 | 103 -103½ | 100 -101 | 100 -102 |
| do 7s, 2d end., '79.. | 95½- 98½ | 98 - 99¾ | 95 - 97½ | 98 - 98 | 99½-100 | 101⅝-102 | 102½-102⅝ | 102 -103 | 99½- 99½ | .... - .... | 97 - 97½ | 97 - 97½ |
| do 7s, 3d end., '83.. | 92 - 96 | 96 - 98 | 93 - 95¼ | 95 - 95½ | 96½- 99½ | 99½- 99¾ | 99½- 99½ | 96 - 99½ | 94 - 94 | 90 - 94 | 94 - 95 | 93 - 96¼ |
| do 7s, 4th end., '80. | 89¼- 93 | 92¼- 92¾ | 91 - 95 | 91½- 93 | 93 - 94½ | 94 - 96 | 94 - 95 | 95 - 95⅝ | 95½- 96 | ... - .. | 91 - 92½ | 92 - 92 |
| do 7s, 5th end., '88. | 85 - 91 | .... - .... | 86 - 92 | 91 - 92 | 92 - 96 | 91¾- 92 | 92 - 93½ | 94 - 94 | 94 - 94 | .... - ... | 93¼- 93½ | 89 - 89½ |
| **Gal. & Chic., exten..** | 105 -107 | 103½-104¾ | 100 -104½ | 104½-105 | 104½-105 | 100 -100 | 100 -100 | 100 -101 | 99 -100½ | 100 -100 | 100 -100½ | 102 -102 |
| **Gt. West., 1st M.,'88..** | 95 - 99¼ | 94½- 96¾ | 94 - 95 | 95 - 96 | 96¼- 96½ | 96½- 98⅛ | 98 - 98⅝ | 93 - 93¼ | 92 - 93½ | 93¼- 94½ | 95 - 96 | 95¾- 96 |
| do 2d M.,'93.. | 85½- 89 | 89½- 89½ | 89⅜- 90 | 90¾- 92½ | 88½- 89¼ | 88⅝- 90⅛ | 90 - 91 | 89 - 89 | 89 - 89⅞ | 89 - 90 | 86½- 88 | 86 - 87½ |
| **H. & St. Jo., Ld Gt...** | 103 -103 | 102 -103 | 108 -108 | 100 -100 | 100 -100¼ | 100 -100 | 101 -102 | 102 -103 | 102 -102 | 99 -100 | 98 -100 | 100 -102 |
| do conv.... | 95½- 99 | 90 - 97½ | 91 - 92 | 91 - 92 | 91¼- 91½ | 91½- 91¾ | 92½- 93½ | 93½- 93½ | .... - .... | 86 - 89½ | 87 - 89 | 89½- 93¾ |
| **Han. & Naples... ...** | 87½- 89 | 88 - 89 | 90 - 91¼ | .... - .... | .... - ... | .... - .... | 91 - 91½ | 90½- 90½ | .... - ... | .... - ... | 85 - 85 | .... - .... |
| **Han.& Cent. Mo 1st M** | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 88 - 88¾ | 85 - 88¾ | 83 - 83 | .... - .... | .... - ... | .... - .... |
| **Harlem, 1st M... ....** | 101 -101 | 101½-102½ | 101½-103 | 103 -103¼ | 99½-100½ | 100½-101⅛ | 101½-101½ | 101½-101¾ | 101 -101½ | 101½-102½ | 98½- 99½ | 99½-100½ |
| do conv. & S. F. | 93 - 97 | 93 - 97 | 93 - 93½ | 94½- 95 | 95½- 95½ | 95½- 95½ | .... - .... | .... - .. | .... - . | .... - .... | 97 - 97 | .... - .... |
| **Hud. R.,7s, 2d M.,S.F.** | 104 -106 | 106 -107 | 105 -105 | 105¾-106½ | 106 -106¼ | 103 -106½ | 103¼-104 | 105 -105 | 106 -107 | 106 -106 | 104 -104 | 102 -105 |
| do 7s, 3d M .. | 101 -101 | 101 -101¾ | 101¾-103 | 102 -104 | 100 -100½ | 100½-101 | 101 -102 | 101 -101½ | 102 -102 | 102 -102 | 101 -101 | 100 -100 |
| **Ill. Cent., 7s, '75 ....** | 103 -104½ | 104½-104¾ | 103¾-104 | 103 -103½ | 103 -104 | 104 -104½ | 104 -104¾ | 104½-104½ | 105 -105 | 101 -102 | 100 -101 | 101 -102½ |
| **Joliet & Chic., 1st M.** | 107 -107 | 107 -107 | 105 -106 | 106 -108 | 108 -108⅜ | 109 -109 | 104 -104 | 104 -104 | 100 -100 | 100 -101 | 101 -101 | 104 -106 |
| **La Cr. & Mil.,8s,1st M** | .... - .... | .... - ... | .... - ... | .... - .... | .... - .... | 94½- 95 | 95 - 95 | 95 - 96 | 96 - 96 | .... - .... | .... - ... | .... - .... |
| **La., Bloom.&Miss.1st** | .... - .. | .... - .... | .... - ... | .... - ... | .... - .... | 89 - 89 | 89 - 90 | 87 - 87 | 83 - 87½ | .... - .... | .... - .... | 87 - 87 |
| **Lake Shore Div......** | 92 - 96 | 95 - 96½ | 97 - 98 | 94½- 95 | 95½- 96½ | 96 - 96¼ | 96 - 97⅛ | 97 - 98 | 96 - 97¾ | 92 - 93 | 92 - 93¾ | 93 - 93 |
| **Lake Sh., con., coup.** | .... - .... | ... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 100 -101½ | 100 -100 | 100 -100 | 99 - 99 | 100 -100 | 100 -100 |
| do do reg.. | .... - .. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 100 -100 | 100 -100 | 100 -100 | 99 - 99½ | 99 - 99¾ | 98½- 98½ |
| **Long Dock..... .....** | 90½- 93 | 92 - 93½ | 92 - 94 | 95 - 96¼ | 96½- 98⅛ | 92½- 91¾ | 94 - 95 | 94 - 95 | 95 - 95¼ | 94 - 94 | 95 - 96 | 89 - 93 |
| **Long Island, 1st M,7s.** | .... - ... | .... - .... | .... - .... | .... - .... | .... - .... | 92 - 92 | 92 - 94½ | 94½- 94½ | 94 - 94 | 95 - 95 | 90 - 91½ | 90 - 91 |
| **Mar. & Cin., 1st M....** | 96 - 96 | 96 - 96 | 96 - 96 | 96 - 96 | 97 - 97 | 97 - 97 | 98½- 99 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| **Mich. Cent., 1st M, 8s** | 115 -115 | 116 -119 | 116½-118 | 112 -112 | 114 -114 | 114 -115 | 115 -117 | 113 -116 | 116 -116½ | 112 -113¼ | 113½-115 | 112 -115 |
| **Mich. So., 7s, 2d M....** | 98 - 99 | 99¼-100 | 99 - 99¼ | 98½-101½ | 97 - 98 | 98 - 99 | 98⅞- 99⅝ | 97 - 99½ | 97 - 97¾ | 98 -100 | 96½- 97 | 95 - 97¼ |
| **M. S. & N. I., S. F.,7s** | 102 -104 | 102 -104 | 104 -104⅜ | 103 -104 | 100 -102 | 102 -102¼ | 101¾-102 | 102 -103¾ | 101 -102 | 102 -103¾ | 100 -100¾ | 100¼-102 |
| **Mil. & S. P., 1st M., 8s** | 108½-110¾ | 106¼-107¼ | 107 -107½ | 106½-107 | 107½-108 | 107 -108 | 108 -109 | 105 -106 | 101 -107 | 106 -106 | 106½-107 | 106½-106½ |
| do 1st M. 73-10 | 95¼- 98 | 92 - 94½ | 93 - 95 | 95 - 96 | 96 - 96 | 97 - 98 | 95 - 97½ | 92¼- 94 | ... - .... | 93 - 93 | 93 - 94⅛ | 93 - 93½ |
| do 1st M...... | 92⅛- 94¼ | 94 - 94½ | 92¾- 93 | 93 - 94½ | 94 - 94⅞ | 94½- 95½ | 92 - 92⅛ | 91⅜- 96⅜ | 92 - 92⅜ | 92 - 92½ | 92 - 92½ | 93 - 94 |
| do I. & M. D.. | 88 - 88½ | 88¾- 89 | 87¾- 89 | 89½- 89½ | 89¼- 90½ | 89 - 91 | 87 - 87½ | 87 - 87½ | 87½- 88 | 87 - 87 | 88¾- 89⅜ | 89 - 89⅜ |
| do 2d M. ..... | 84½- 86 | 86 - 86½ | 87 - 88 | .... - .... | .. - .... | 85 - 85 | 83 - 83 | 83 - 83⅝ | 84¼- 85 | 85½- 86 | .... - .... | 84 - 84 |
| do 7s, gold.... | .... - .... | .... - .... | ... - .... | .... - .... | .... - .... | .... - .... | ... - .... | .... - .... | 95½- 96⅝ | 96⅞- 97¼ | 95 - 98 | 98⅜- 98¾ |
| **Morris & Es., 1st.....** | 103½-105⅞ | 105 -106 | 104 -104½ | 104¾-106⅜ | 102½-103½ | 103½-104½ | 106 -107 | 102½-103 | 103 -103¼ | 103 -105¼ | 100¼-102 | 103 -103¾ |
| do 2d...... | 99 -101½ | 98 - 99½ | 97½- 98 | 99 - 99¾ | 99 - 99¼ | 99½-100 | 100¼-101¼ | 98 - 99 | 96 - 97½ | 96 - 97 | 96 - 97 | 96½- 97¾ |
| do conv... | .... - .... | .... - .... | .... - ... | 95 - 95 | 95 - 95 | 95 - 95 | 92 - 95 | 92 - 92½ | 91 - 91 | 90 - 92 | 91 - 91 | .... - .... |
| do constr.. | .... - .... | 91 - 91 | 91 - 91 | .... - .... | 93 - 93½ | 93 - 94½ | 94½- 95 | 95 - 95 | 85 - 85 | 91 - 91 | 90 - 90 | 90 - 90 |
| do 7s of '71 | .... - .... | .... - .... | .... - ... | .... - .... | .... - .... | . - .... | .... - .. | 98½- 98½ | 98½- 98½ | 98½- 98½ | .... - .... | .... - ... |
| **Nashv & Decatur ..** | .... - .... | .... - .... | .... - .... | .... - .... | .. - .. | 89 - 89 | 88½- 89 | 88½- 89½ | 87 - 89½ | .... - .... | .... - .... | .... - .... |
| **N. J. Cent., 2d M....** | 102 -102 | 103½- 04 | 102 -103¾ | 103 -103 | 100 -100¼ | 100 -101 | 100½-100½ | 99 - 99 | 100 -100 | 100 -100 | .... - .... | 100 -100 |
| do new. .. | 106 -107⅛ | 100½-102 | 104 -104½ | 104½-104¾ | 104 -104¾ | 104¾-106 | 106 -107¼ | 103 -104 | 102 -103 | 101¾-103 | 102½-102½ | 102½-103 |
| **N. J. South., 1st M..** | 65 - 65 | 65 - 65 | 65 - 80 | 79 - 80 | 77 - 81½ | 78 - 80 | 78 - 78½ | 78 - 78 | 75 - 75 | 75 - 79 | 72½- 72½ | ... - .... |
| **N. Y Cent., 6s, '83...** | 93 - 96 | 96 - 96 | 93 - 94 | 94 - 94½ | 91 - 92½ | 92 - 95 | 95 - 96½ | 90½- 95 | 91 - 92 | 92 - 92½ | 89 - 91 | 91 - 92¼ |
| do 6s, '87... | 88 - 93¾ | 93½- 94 | 91 - 92 | 92 - 94 | 93½- 96 | 94 - 94½ | 94½- 95 | 90½- 90½ | 90 - 91 | 92 - 92½ | 88 - 89 | 92 - 92 |
| do 6s, R. E. | 88 - 91 | 91 - 91 | 89½- 91 | 90 - 91 | 88 - 88 | 88 - 90 | 90 - 90 | 85 - 90 | 87 - 87 | 88 - 90 | 85 - 86 | 85½- 88¼ |
| do 6s, sub... | 88 - 91 | 91 - 91½ | 90 - 91½ | 90 - 91 | 88 - 88 | 88 - 90 | 90 - 92 | 85 - 89 | 88 - 88 | 88½- 90 | 86 - 86 | 86 - 88¼ |
| do 7s, '76... | 103 -104 | 101 -104 | 100½-102 | 101⅛-102¼ | 101 -102 | 101 -102½ | 100 -100 | 96 -100½ | 100 -100½ | 100½-101 | 100 -100¼ | 100¼-100½ |
| do 7s.con,'76 | 100 -100 | .... - .... | 102 -102 | 100 -100 | 100 -100 | 102 -102 | 100 -100 | 96 - 96½ | .... - .... | .... - . | 100 -100¼ | 100¼-100½ |
| do 7s, '65-'76 | 100 -100 | .... - .... | 102 -102 | 100 -100 | 100 -100 | 102 -102 | 100 -100 | 96 - 96½ | .... - .. | .... - .... | 100 -100¼ | 100¼-100½ |
| **N. Y. & N. H. 6s.....** | 97 - 98½ | 98½-100 | 100 -100 | 96 - 99 | 96 - 97 | .... - .... | 98 - 99 | 98 - 99 | 98 - 99¾ | .... - .... | 95 - 96 | 95 - 99 |
| **No. Mo., 1st M.......** | 85½- 93 | 90 - 92½ | 91½- 91½ | 92 - 92¼ | 91 - 92½ | 94½- 95 | ... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - . |
| **Ohio & Miss., 1st M..** | 98¾- 99¼ | 99 - 99½ | 99½-100 | 100 -101 | 101 -102 | 102¾-103¼ | 96½- 97 | 95 - 97 | 95½ 96 | 93 - 95 | 95 - 96 | 93½- 95¼ |
| do consol.. | 92 - 93⅞ | 91½- 93½ | 93 - 94 | 94¼- 94⅞ | 95 - 97¾ | 98¼- 99½ | 96½- 96½ | 94 - 94 | 94 - 94 | 93 - 93¾ | 92 - 95 | 94 - 94 |
| do 2d M... | 82¾- 86 | 86 - 86½ | 86½- 87 | 84 - 85 | 84½ 84½ | 87⅝- 88¾ | 88 - 88¾ | 86½- 87 | 87 - 87½ | 83½- 84½ | 83½- 84½ | 84 - 84½ |
| **Pac. 7s, guar. by Mo..** | 99 -100¼ | 99 -100 | 99 - 99⅞ | 99 -100 | 100 -101 | 101 -102 | 98¼- 98½ | 95 - 98 | 95 - 97 | 95 - 97 | 96 - 96 | 97¼- 98 |
| **Peninsular..... ....** | 92½- 92½ | 95 - 95 | 91½- 95 | 95 - 95 | 91½- 91½ | .... - .... | ... - .... | 95 - 98 | .... - .... | . - ... | 90 - 90 | 90 - 95 |
| **P., Ft. W. & C., 1st M.** | 104½-105 | 102 -105½ | 103 -105 | 105 -106 | 105 -105¾ | 105½-107 | 105¾-107½ | 104⅞-105 | 104½-105 | 103 -104 | 103 -104 | 104 -104½ |
| do 2d M. | 100 -103 | 96 -103 | 100 -102½ | 100 -101½ | 101 -101 | 101½-102 | 99 -100 | 99⅝- 99⅝ | 99¼- 99¼ | 98 - 99 | 97 - 98½ | 98 - 98¼ |
| do 3d M. | 95 - 98 | 95 - 95 | 95 - 95 | 98 - 98½ | 98 - 98 | 95 - 97 | .... - .... | 95 - 95 | .... - .... | 95 - 95 | 93 - 93 | 93 - 93 |
| do 8s, eq't | 100 -101½ | .... - .. | .... - .... | .... - ... | .... - .... | 100½-101 | 101 -101¼ | 100 -101 | ... - ... | 96 - 96 | 97 - 97 | 98 - 98 |
| **Qu. & Tol., 1st M.,'90.** | 90 - 92 | 91 - 92 | 92½- 93½ | 92 - 94½ | 88½- 91½ | 92½- 92½ | .... - .... | 93 - 93 | .. - .... | 92 - 92 | 89 - 89 | .... - ... |
| **So. Side, L. I., 1st M.** | 91 - 93 | 93 - 93 | 93 - 93 | 90 - 90 | 90 - 94 | 92 - 94 | 92 - 95¼ | 98 - 98 | 90 - 90 | 93 - 93¾ | .... - .... | .... - .... |
| **St. L. & I. M., 1st M..** | 96 - 98 | 92 - 94½ | 94 - 94½ | 95 - 95½ | 98 - 98 | 98 -100 | 99⅞-100¼ | 95 - 97 | 92 - 95½ | 93 - 94¼ | 93 - 94½ | 94⅜- 96 |
| **St.L,Jack.& Ch.1stM** | 93 - 95¾ | 95 - 95 | 95½- 97 | 92 - 92 | 92 - 94 | 94 - 94¼ | 94¼- 94¾ | 94 - 94 | 94½- 95 | 90 - 90 | 90 - 90½ | 91¼- 91¼ |
| **Tol., Peor. & W., E.D.** | 93½- 94 | 92 - 93 | 93 - 93½ | 93½- 93½ | 93 - 95 | 91½- 92¼ | .... - ... | 93 - 94 | 93 - 93 | 92 - 92 | 92 - 94 | .. - ... |
| do W.D. | 89 - 93 | 90 - 91 | 90¼- 91¼ | 91 - 91½ | 91 - 92½ | 92½- 93¼ | 93¼- 93¼ | 89 - 89 | .... - ... | 88 - 88 | 87 - 88½ | 88 - 88 |
| do 2d M. | 79 - 82⅝ | 83 - 84½ | 84½- 87 | 84 - 84½ | 82 - 84½ | 84½- 84⅞ | 84⅞- 86½ | ... - .. | 85 - 86 | 80¾- 81 | 80 - 80 | 80 - 80 |
| do Bur. div | 84½- 86½ | 84 - 87 | 86½- 87 | 88 - 88 | 88 - 88 | 87 - 87¾ | 88⅛- 88½ | 87¾- 88½ | 87¾- 87¾ | .... - .... | .... - | 81 - 83 |
| **Tol. & Wab., 1st ext.** | 98 -101½ | 96¼- 99½ | 97 - 97⅞ | 97 - 97 | 97 - 97½ | 97 - 99 | 99 - 99¼ | 94½- 95 | 94 - 94½ | 94 - 95 | 95½- 96 | 97 - 99 |
| do 1st St.L.div | 88¼- 94 | 89½- 90½ | 89 - 90¼ | 90½- 91¾ | 91¾- 92½ | 93½- 93½ | 93¾- 94 | 89⅛- 90 | 87 - 88 | 88 - 88¼ | 89 - 89¾ | 90¼- 91¾ |
| do 2d M.... .. | 92 - 94 | 94 - 94½ | 94 - 94½ | 93 - 96 | 92½- 93 | 92½- 93½ | 94 - 94½ | 93 - 94½ | 91 - 91¼ | 94 - 94 | 91½- 92½ | 91½- 92 |
| do equip...... | 83 - 86 | 86 - 86 | 86 - 87 | 87 - 88½ | 86 - 86 | 86 - 86½ | 88 - 88 | 87 - 88 | 86 - 86 | 85½- 86 | 83 - 84 | 82 - 83 |
| do cons., conv | 88½- 90⅜ | 88 - 89 | 89½- 99 | 91¾- 92 | 89 - 91½ | 91 - 93⅝ | 91⅛- 92½ | 89½- 89½ | - .. | 88 - 88 | 85 - 87¾ | ... - .... |
| **Union Pac., 1st M....** | 90⅛- 93¼ | 91 - 92¼ | 91⅛- 91⅞ | 90⅞- 93 | 92½- 93 | 93⅝- 94¼ | 89 - 91 | 88⅜- 89¾ | 86¾- 88⅛ | 86¾- 89 | 86½- 88½ | 89 - 91 |
| do L. G. 7s.. | 79½- 83⅞ | 80½- 82¼ | 81½- 84¾ | 80¼- 81⅞ | 80¾- 81¾ | 81 - 81½ | 81⅞- 81⅞ | 80½- 81½ | 79½- 80⅛ | 75⅝- 77¼ | 76¼- 77¼ | 77¾- 79 |
| do Inc., 10s.. | 84 - 88 | 84 - 87 | 81½- 85 | 85¼- 87 | 85 - 87⅛ | 86¼- 87⅛ | 87 - 87⅜ | 86⅜- 87¼ | 78 - 80½ | 78 - 80½ | 77 - 81¼ | 81 - 82 |
| **West. Un. Tele.,1st M** | 90 - 96 | 96 - 96 | 95 - 96 | 96 - 97¾ | 92½- 95 | 95¼- 95½ | 96½- 96½ | 96 - 97½ | 95 - 97 | 94 - 98½ | 93 - 95 | 93½- 96½ |
| **Winona & St. P. 1st M** | ... - .... | 84½- 84½ | 84½- 88 | . . - .... | 89 - 89 | 89 - 89 | 85 - 89 | 85 - 85 | .... - .... | ... - .... | ... - ... | ... - ... |

d for FRASER

## 1873.

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| Albany & Susq., 1st.. | 98 -101 | 101 -101 | 102 -102 | .... - .... | 100 -100 | 100 -100 | .. - .... | .... - .... | .... - .... | 98 - 98 | 97 - 98 | 99¼-101 |
| do 2d... | 94 - 96½ | 96½- 96¾ | 98 - 99½ | 96½- 97 | 97⅜- 97½ | 97 - 97¼ | 97⅛- 98 | 96½- 97⅛ | 97½- 97½ | 88 - 92 | 90 - 90 | 91 - 96 |
| do 3d... | 90 - 92 | 92½- 93 | 93 - 93½ | 93⅛- 95 | 92½- 96 | 95 - 95 | 95 - 95 | 95 - 95⅛ | 95⅛- 95⅛ | .. - .... | .. - .... | .... - .... |
| Alton & T. H., 1st... | 98 - 99 | 99 -100 | 99 -100½ | 100 -100 | 98 -100¼ | 101 -101 | 98 - 98 | 99½- 99½ | 99 - 99 | 90 - 94 | 92½- 97 | 99 -100 |
| do 2d pref. | 88 - 89½ | 88 - 90 | 88¼- 89 | 87¾- 88 | x88 - 88 | 88 - 90¼ | 90 - 90½ | x87 - 87½ | 85 - 86½ | 76 - 82 | 82 - 82½ | .. - .... |
| do 2d inc. | 79 - 80½ | 80⅛- 82½ | 81 - 81½ | 80 - 80¾ | 75 - 78 | 77 - 79 | 77 - 78¼ | 78 - 78½ | 75 - 76½ | 69 - 75 | 67 - 70 | 70 - 72½ |
| Am. D. & Imp. Co. 7s | 94 - 97 | 95 - 96½ | 96 - 96 | 96½- 96½ | 84¾- 84¾ | .... - .... | 95¾- 96¾ | 96½- 96½ | .... - .... | 89 - 89 | 90 - 90 | .. - .... |
| Bellev'le & S.Ill 1st8s | .... - .... | 95 - 96 | 96 - 96 | 96 - 96 | 95 - 97 | 95½- 97 | 97 - 98 | 95 - 97 | 95 - 95 | 92½- 92½ | 85 - 85 | 86½- 86½ |
| B., Hart. & Erie, guar | 57 - 61 | 58 - 58 | 59 - 59 | .. - .... | 45 - 48 | 46 - 46 | 40 - 45 | 40 - 40 | .... - .... | 25 - 25 | .... - .... | 30 - 30 |
| do 1st m. | 40⅝- 44¾ | 37½- 42⅛ | 38¾- 40 | 38½- 41 | 34¾- 38 | 29¾- 34 | 30 - 33½ | 30¼- 34½ | 30¼- 31¾ | 20¼- 24 | 20½- 24 | 25½- 28¾ |
| Buffalo & Erie, new.. | 95 - 96½ | 96⅛- 98 | 95½- 98½ | 92½- 93 | 93 - 94¾ | 94 - 96 | 96 - 97½ | 96 - 97 | 96 - 96 | .... - .... | 89 - 90 | 90 - 92 |
| Buff.,N.Y.& E., 1st m | 93 - 93 | 92 - 93½ | 94 - 94 | 93¼- 95 | 94 - 96 | 92¾- 92¾ | 92½- 93½ | 92 - 93 | 90 - 92 | .... - .... | 85 - 87 | 89½- 89½ |
| Bur., C. R. & Minn 7s | 87¾- 91¾ | 90 - 92⅝ | 87 - 89½ | 88 - 89½ | 85½- 89½ | 88 - 88½ | 87½- 88 | 85 - 88 | 88 - 88 | 50 - 60 | .... - .... | 40 - 50 |
| Ced. Falls & M. 1st M. | 79 - 81 | 80¼- 81½ | 80 - 81 | 79 - 80½ | 80 - 81 | 80½- 81½ | 78 - 79¾ | 78½- 79 | 75 - 77 | 70 - 70 | 69½- 70 | 71 - 72 |
| Central Pacific, gold. | 99⅛-100 | 101⅞-104¼ | 103¾-103¾ | 102¾-103½ | 102⅝-103⅝ | 102⅞-103¼ | 100 -100½ | 99¾-100¼ | 99¾ - 99⅝ | 85 - 92½ | 80 - 92 | 92½- 96¼ |
| do State Aid | 110⅛-110⅛ | 111⅛-112½ | 111 -111¾ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 107 -107 | 100 -100 | 100 -100 | 100¼-100¼ |
| C., B. & Q. 8s, 1st M. | 107⅛-111 | 109 -110½ | 109⅛-110⅛ | 109 -111½ | 111 -112 | 112 -113 | 109 -110 | 102 -110 | .... - | 105 -105½ | 105 -108 | 109 -109½ |
| C., R. I. & Pacific... | 100 -101¾ | 101⅛-102 | 101¾-103⅝ | 103¼-103½ | 103⅛-104 | 104½-106⅛ | 102¾-102¾ | 101½-102½ | 101 -101 | 95 - 99¼ | 96½-102 | 102 -104⅜ |
| Chicago & Alton,S.F. | 98 - 98 | 98 - 98 | 98 -101 | 100 -102 | x98 - 98½ | 98½-100 | 100 -100 | 100 -100 | 100 -100 | 99 -100 | 95 - 95 | 98 -100 |
| do 1st M. | 100 -102 | 102 -102¾ | 101¾-103 | 103 -104¾ | 102 -105 | 104½-106 | 102½-105 | 103¼-105 | 103 -103½ | 100½-100½ | 100½-101 | 103 -104 |
| do income. | 95 - 95 | 95 - 96½ | 96 - 97 | .... - .... | 94 - 95 | 94½- 95½ | 95 - 96 | 95 - 97¼ | 96 - 96 | 90 - 90 | 90 - 91 | 90½- 91½ |
| Chic. & Mil., 1st..... | 91 - 91½ | 92 - 92½ | 93 - 94½ | .... - .... | 95 - 95 | 95 - 96 | 92 - 92 | 92 - 93 | .... - .... | 87½- 90 | 90 - 91⅝ | 92 - 93 |
| Chic. & N. W., S. F.. | 100 -102 | 97 -105 | 98 - 99 | 98 -100 | 99 -101½ | 100 -102 | 101 -102 | 99 - 99 | 98 -100 | 88 - 98 | 90½- 97 | 100 -101 |
| do interest. | 94 - 96½ | 96¾- 97 | 97 - 97 | 96 - 96 | 94 - 94½ | 94½- 95 | 94½- 94½ | 94½- 96¼ | 93 - 96 | 85 - 88 | 85 - 85 | 90 - 92½ |
| do consol. | 90⅛- 92 | 96¾- 92½ | 90¾- 90¾ | .. - .... | 88¾- 89 | 89½- 90½ | 91 - 92¼ | 91 - 92¾ | 91 - 91 | 80 - 82 | 78¾- 87 | 86 - 86 |
| do exten. | 91 - 91½ | 88½- 91 | 88 - 90 | 90 - 90 | .. - .... | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... | 70 - 81 | 75 - 80 |
| do 1st M. | 98 -100 | 97 -100 | 98 - 99¾ | 98 -100 | 98 -101⅛ | 100 -102 | 101 -101¾ | 97 - 99 | 99 - 99 | 87 - 88 | 89 - 96 | 95 - 99 |
| do coup., gold | .... - .... | .... - .... | .... - .... | .... - .... | 93½- 93½ | 88 - 88 | 90 - 90 | 90 - 90 | 89⅞- 92½ | .. - .... | 80½- 80½ | 79⅞- 79⅞ |
| Cleve. & P., con. S.F. | 94 - 94 | .... - .... | .... - .... | 96 - 96 | 90 - 90 | 90 - 93 | 94 - 94 | 95 - 95 | 93 - 94 | 90 - 90 | 88 - 88 | 90 - 94 |
| do 2d M.... | 99½-101 | 101 -101½ | 98 - 99 | 98 - 99 | 99¼-100½ | 100½-101¾ | 102 -102 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 3d M.... | 97 - 97½ | 97 - 99 | 98 - 98½ | 98 - 99¼ | 96 - 97¼ | 95 - 98¾ | 98⅜- 98¾ | 98 - 98⅝ | 95 - 93½ | 97 - 97 | 95 - 95¼ | 96 - 98 |
| do 4th M... | 83½- 83½ | 83¾- 84½ | 84½- 86 | 84½- 84¾ | 85 - 86¾ | 87 - 87 | 85 - 85 | 85½- 87¼ | 81 - 87 | 84 - 86½ | 80 - 84 | 85½- 88 |
| Clev., P. & Ash., new | 94 - 97 | 96 - 96 | 96 - 96 | 92 - 92½ | 93 - 93¾ | 93⅜- 94¼ | 94⅜- 97 | 97 - 97½ | 96 - 96 | 90 - 90 | 88 - 88 | 90 - 92 |
| do old. | 96 - 97 | 97 - 98 | 97 - 97½ | 97¼- 98¼ | 98 - 98¼ | 98 - 99 | 96 - 97 | 97½- 99⅛ | 96 - 97 | 90 - 90 | 93 - 95 | 97 - 99 |
| Cleve & Tol., new ... | 94 - 95 | 95 - 95½ | 94 - 95½ | 92 - 93 | 93¼- 93½ | 93 - 94 | 94 - 95¼ | 95 - 96 | 95 - 95 | 90 - 90 | 84 - 84 | 90 - 93 |
| do S. F... | 99 -102 | 100 -101½ | 100 -101 | 101 -102 | 102 -103¾ | 103 -104 | 100⅝-100¾ | 101 -101½ | .. - .... | 95 - 98 | 97 -100 | 100 -102 |
| C., C. & I. C., 1st... | 87⅞- 89¾ | 89⅞- 91¾ | 91¼- 91½ | 85½- 86½ | 87⅝- 89¼ | 88 - 88⅞ | 88½- 88¾ | 88¼- 90 | 89 - 89½ | 75 - 82½ | 76¼- 79¼ | 80¾- 84½ |
| do 2d..... | 73½- 76 | 72½- 76½ | 72 - 73½ | 71½- 73 | 70¾- 73 | 70½- 71½ | 71½- 72 | x68 - 70 | 69 - 69 | .... - .. | 45 - 60 | 61 - 65 |
| C., C.,C. & I., 1st 7sSF | 101 -102 | 101 -103 | 101¼-102¾ | 101½-101½ | 99 -103 | 100 -103 | 104 -104 | .... - .. | 102 -102 | 97½- 97½ | 95 - 95½ | 98¼- 99½ |
| Cin., Laf. & Ch. 1st M. | .... - .... | 83 - 83½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 81 - 81 | .... - .... | .... - .... | .... - .... | .... - .... |
| Del., L. & W., 1st M. | 98 - 99 | 98 -102 | 102½-103 | 98 -100½ | 100 -102 | 101 -103 | 103 -104 | .... - .... | .... - .... | 96 - 98½ | 97 -100¼ | 101 -103⅜ |
| do 2d M. | 95 - 96 | 95½- 97 | 95 - 97 | 97 - 97 | 97⅛- 99 | 99¼-101 | 101¼-102¾ | 103½-104½ | 101 -101 | 96 - 97 | 96 - 97 | 98¾-100 |
| do 7s, conv. | 97½- 98 | 98 -100 | 97¾- 99 | 96 - 98 | 100 -102⅞ | 95 - 98¼ | 99 -100⅝ | 100 -100½ | 95 - 95 | 93½- 95 | 90 - 96¼ | 93 - 96 |
| D., M. & Toledo..... | 97 - 98 | 95¼- 98¾ | 96 - 96½ | 95½- 97 | 97 - 97½ | 97⅛- 97⅞ | 97 -100 | 96 - 97 | 93 - 96 | 90 - 90 | 90 - 95 | 95½- 96 |
| Del. & Hud. C., 1st M | 101 -101¾ | 101 -101½ | 101 -102 | 102½-102¾ | 103 -104¾ | 104 -104 | 102 -102 | 100 -100 | 102 -102 | 90 -102 | 99 -100⅝ | 100 -101½ |
| D. & Sioux City 1st M | 90 - 90 | 90 - 94 | 92 - 93 | .... - .... | 93 - 93 | 93 - 93 | 89 - 90 | .... - .... | 85 - 85 | .... - .... | .... - .... | 87½- 87½ |
| do 2d div. | .. - .... | 88 - 88 | .... - .... | .... - .... | .... - .... | 93 - 93½ | 88 - 89 | .... - .... | 85 - 85 | .... - .... | 75 - 75 | .... - .... |
| Erie, 1st M. exten... | 101 -101½ | 101¼-102½ | 102½-103 | 102 -103¼ | 100¼-101½ | 101¼-102 | 102½-103¼ | 103¾-104 | 104 -104 | 96 - 98 | 96 - 98 | 100 -100½ |
| do 1st M., end. | 99¾- 99¾ | 98 - 98 | 98 - 99 | 98 - 99 | .... - .... | .... - .... | .... - .... | .... - .... | 100 -100 | .... - .... | .... - .... | .... - .... |
| do 7s, 2d M., '79... | 97 - 99 | 99 -102¼ | 99½-100 | 99½- 99½ | 100¼-100½ | 101½-102 | 102½-102½ | 103½-104 | 100 -100 | 94 - 94 | 95 - 95 | 96½- 96½ |
| do 7s, 3d M., '83 .. | 96 - 98 | 98 -100 | 97½- 98 | 97 - 98¼ | 98 -100 | 101 -101 | 100½-101⅞ | 101 -101⅞ | 97½- 97½ | 90¾- 92½ | 94 - 94 | 96 - 96 |
| do 7s, 4th M., '80... | 92½- 96 | 95 - 97½ | 98 -101¾ | 97 - 98 | 97½- 98½ | 96½- 97½ | 97½- 98 | .... - .... | .. - .... | 90 - 91½ | 89 - 91¾ | 92 - 95 |
| do 7s, 5th M., '88.. | 90½- 93½ | 93½- 94½ | 97 -100 | 98¼-100 | 98 - 99½ | 95 - 95½ | 95½- 98 | 97 - 98½ | 95 - 95 | 90 - 91 | 91 - 92½ | 90 - 91 |
| do do cons. M, gold | 93½- 95 | 93 - 96 | 97½- 97½ | 96 - 96 | 90 - 90 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Gal. & Chic., exten.. | 100 -101 | 101 -103 | 100¾-101 | 100 -101 | 101 -103 | 101 -103¼ | 102 -103½ | 100 -102 | .... - .... | 95 - 98 | 98 - 99 | 100 -102 |
| do 2d M. ... | 96 - 97 | 96½- 97½ | 97½- 98 | 99 - 99 | 96 - 96 | 97 - 98 | 98 - 98½ | 98 - 98 | 98 - 98 | 91 - 97 | 90 - 92 | 95 - 95 |
| G. Western, 1st M,'88 | 96 - 97 | 93 - 97 | 94 - 94½ | 94 - 94¼ | 95 - 95 | 95 - 97 | 97 - 97 | x93 - 93 | 94 - 94½ | 85 - 91 | 89 - 90½ | 92½- 94 |
| do 2d M., '93. | 86 - 87½ | 88 - 89 | 88¼- 89 | 89¼- 89½ | 85½- 88 | 85½- 87½ | 88 - 88¼ | 87 - 87 | .... - .... | 75 - 79 | 72½- 78 | 78 - 79¾ |
| H. & St. Jo., Ld. G.. | 100 -101 | 100 -101 | 101 -101½ | 100 -100 | 104¾-104¾ | 104 -104 | 104 -104 | 104 -105 | 101 -105 | .... - .... | .... - .... | 90 - 90 |
| do 8s, conv.. | 92½- 92½ | 92¾- 94 | 87½- 89½ | 86½- 88 | 85½- 86¾ | 87 - 89 | 87½- 90 | 90 - 91¼ | 82 - 85 | 70 - 71 | 60 - 75½ | 76 - 78¾ |
| Han. & Naples, 1st M | .... - .... | 86 - 86¾ | 86 - 87 | 88 - 88 | 85 - 85½ | .... - .... | 84 - 84 | 84½- 84½ | .... - .... | 70 - 70 | .... - .... | .... - .... |
| Han. & Cent. Mo.1stM | .... - .... | 81½- 82 | 82½- 83½ | .... - .... | .... - .... | .... - .... | 82 - 82 | 82 - 82 | .... - .... | .... - .... | .... - .... | .... - .... |
| Harlem, 1st M. 7s.... | 100½-100¾ | 101½-102¼ | 101½-102¼ | 102 -103 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do con. M.S. F 6s. | 90 - 90 | 90 - 99 | 90 - 90 | .... - .... | 100 -100 | 100 -100 | 100 -101 | 97 - 98 | .... - .... | 90 - 90 | 90 - 90 | 98 - 99¼ |
| Hud.R.7s,2dM. SF,'85 | 102 -103 | 103¾-104¼ | 102½-104¼ | 104 -104½ | 104½-105¾ | 104 -106½ | 104 -104½ | 104 -104 | 104 -104 | 100 -102 | 103 -104 | 106½-106½ |
| do 7s, 3d M., '75.. | 100 -100½ | 100 -101 | 101 -101½ | 101 -101 | 100 -100½ | .... - .... | 100 -102 | 102 -102½ | .. - .... | .... - .... | .... - .... | .... - .... |
| Ill. Cent., 7s, '75..... | 101½-103¾ | 103 -104 | 104 -104½ | 100 -101½ | 101 -102 | 100 -101 | 100 -102 | 101 -102 | 100 -100 | 95 -100¼ | 100 -100 | 100¾-101½ |
| Ill. & So. Iowa, 1st M. | .... - .... | 91 - 91 | 87 - 87 | 88 - 88 | 88 - 88 | 88 - 90 | 89 - 90 | .... - .... | .... - .... | .... - .... | 80 - 80 | 80 - 85 |
| Iowa Mid. 1st 8s..... | 95 - 95 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 81 - 85 | 85 - 87 |
| Joliet & Chic., 1st M. | 100 -100 | 102 -102 | 104 -105 | 104 -104 | 107½-107½ | 105 -107½ | 103 -103½ | 103 -103 | 103 -104 | 100 -101 | 101 -102 | 102 -103 |
| La Cr.& Mil., 8s, 1st M | .... - .... | .... - .... | .... - .... | .... - .... | 93½- 93½ | .... - .... | .... - .... | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... |
| La., Bl. & Miss., 1st.. | 87 - 89 | 84 - 88 | 86 - 86 | .... - .... | .... - .... | 84 - 84 | 84 - 94 | 80 - 80 | .... - .... | .... - .... | .... - .... | .... - .... |
| Lake Shore dividend | 93 - 93¼ | 94 - 95 | 95½- 96¾ | 91 - 93 | 92½- 93½ | 93 - 94¼ | 94 - 95½ | 95 - 95¾ | 95 - 96 | 86 -86 | 81 - 88 | 88½- 90 |
| do con., coup | 96½- 97½ | 98 -100½ | 99 - 99 | .... - .... | 98¼- 99 | 99½- 99½ | 97 - 98 | 98½-100½ | .... - .... | 87 - 87 | 87½- 92 | 94 - 94 |
| do do reg. | 97 - 97 | 98½- 99½ | 99 - 99½ | 98 - 98¼ | 99 - 99½ | 99½- 99½ | 97½- 97½ | .... - .... | .... - .... | 87 - 92 | .... - .... | 90½- 92 |
| Long Dock..... | 92 - 92 | 92½- 95½ | 95 - 95¼ | 95½- 97 | 96¾- 98½ | 95 - 96 | 95 - 95½ | 95- 95¾ | 94 - 95 | 86 - 95 | 90¼- 91½ | 89½- 92½ |
| Long Island, 1st M 7s | 91 - 91 | 89 - 92 | 89 - 89 | .... - .... | 92 - 92 | 96 - 96 | 92 - 93 | .... - .... | .... - .... | .... - .... | .... - .... | 88½- 89 |
| Mar. & Cin., 1st M... | .... - .... | .... - . | 91 - 95 | 90 - 90 | 90 - 90 | 90 - 90 | 101½-101½ | 101 -102 | .... - .... | .... - .... | .... - .... | .... - .... |
| Mich. C., cons.7s, 1902 | .. - .... | 100 -100 | 100 -100 | .... - .. | 99 - 99 | 98½- 99 | 98 - 99½ | 98½- 99¼ | 98½- 98½ | 94 - 94 | 102 -107 | 105 -108 |
| do 1st M 8s, '82 | 111 -114⅞ | 114¾-115½ | 115 -116 | 109 -114 | 111 -112½ | 112 -114½ | 112 -115 | 112 -112 | 112½-114 | 98½-100¼ | 87½- 91 | 90 - 91¾ |
| Mich. So., 7s, 2d M.. | 96½- 98½ | 98 - 99 | 98½- 99¾ | 99 - 99⅝ | 97 - 98 | 98½- 98⅝ | 98¾- 99 | 99 - 99¾ | 99 - 99¾ | 92 - 96 | 90 - 91½ | 93½ - 94¾ |
| M. S. & N. I., S. F.,7s | 101¼-103 | 103 -103¼ | 103¾-105 | 104¼-104½ | 100¼-102¾ | 102 -103 | 102½-104 | 104¼-104¾ | 103½-103½ | 99 -101½ | 95 - 99 | 98 -101 |
| M.& St.P.,1stM 8s,PD | 105½-108 | 104½-105½ | 105½-106 | 106 -107½ | 108 -108 | 109¼-109¼ | 109 -110 | x106 -106 | .... - .... | 102 -102 | 100¼-101¼ | 101 -106 |
| do 1st M 7 3-10 PD | 93½- 95½ | 92½- 95½ | 93 - 93 | 92 - 94½ | 93½- 95 | 94 - 96 | 98⅝- 98⅝ | 93 - 93 | 95 - 95 | 86 - 90 | 80 - 87 | 92 - 93¾ |
| do, 7s, gold, R. D. | 95 - 95 | .. - .... | .... - .... | 88 - 88 | 92¾- 92¾ | 91 - 92½ | 88½- 89 | .... - .... | 88 - 88 | 75 - 75 | 70 - 76½ | 82⅝- 84½ |
| do 1st M, La C. D | 90½- 91¾ | 91½- 91½ | 89½- 91½ | 88¼- 89 | 91 - 91½ | 92½- 93⅞ | 90½- 91½ | 85 - 90 | 85 - 85 | 78 - 81 | 81 - 85½ | 88 - 90¾ |
| do 1st M., I.&M D | .... - .... | 86 - 86½ | 86½- 86½ | 84 - 84½ | 84 - 84½ | 84½- 84½ | 80 - 81½ | 80½- 81 | 81 - 81 | 78 - 79 | 66 - 73½ | 75 - 78 |
| do 1st M., I. & D. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 79 | 80 - 80 |
| do 1st M., H. & D | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 73 - 73 |
| do 1st M., C.& M. | .... - .... | .. - .... | .. - .... | 80½- 80½ | 83 - 83 | 82 - 83 | .... - .... | .... - .... | 71 - 75 | .... - .... | 73½- 73½ | 74 - 79 |
| do 2d M., C. & M. | .... - .... | .... - .... | .... - .... | .... - .... | 77 - 77 | 77½- 78 | 78 - 78½ | 79 - 82¾ | 82 - 82 | .... - .... | 71 - 75 | 74 - 79 |
| do Iowa D..... | 86½- 86¾ | 86 - 87¼ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 2d M, I. & M D | 84 - 84 | 84 - 86 | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Morris & Es., 1st..... | 103 -104 | 104½-105 | 105 -105½ | 104 -105 | 101⅞-101¼ | 103½-105½ | 101½-101½ | 104 -105½ | 105 -105½ | 102 -103½ | 99 -101¼ | 102 -103 |
| do 2d..... | 98 - 98⅝ | 97 - 99½ | 96 - 97½ | 97 - 97 | 97¼- 99½ | 98½- 99½ | 101 -103 | 98 - 98½ | 95 - 95 | 93½- 96½ | 95 - 96¼ | 96¾- 99 |
| do conv .. | 89¾- 90 | 90 - 90 | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... | .... - .... | .. - .... | 80 - 80 | 80 - 80 | .... - .... |
| do constr. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 93 - 93 | 90 - 90 | 90 - 90 | .... - .... | .... - .... | .... - .... | .. - .... |
| do 7s of '71 | 95 - 95 | 95 - 95 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| N. J. Cent., 1stM,new | 103¾-105½ | 102½-105⅝ | 101½-104½ | 102 -104 | 103¼-105½ | 105½-107¼ | 107 -107½ | 104¼-105 | 103 -104½ | 100½-102 | 99 -101 | 101 -104 |
| do 2d M .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 99½- 99½ | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... |
| N. J. South., 1st M,7s | 73½- 73½ | 72 - 73 | 74 - 75 | 75¼- 78¾ | 74 - 76 | 73 - 74 | 70 - 73⅝ | 73 - 74¼ | 71 - 73 | 50 - 67 | 40 - 40¼ | 35 - 35 |
| N. Y. Cent., 6s, '83... | 92½- 93½ | 93 - 94 | 94½- 94¾ | 94 - 94¾ | 91¼- 92⅛ | 90¼- 93 | 91 - 94 | 91 - 93 | 92 - 92 | 88 - 91¼ | 86 - 89 | 90 - 91¾ |
| do 6s, '87.... | 91 - 91 | 91 - 92 | 91¾- 92½ | 91 - 91½ | 91 - 91 | 91 - 92 | 91 - 92 | 91 - 92 | 91 - 92 | 87 - 87 | 85 - 89 | 87 - 90 |
| do 6s, R. E.. | 87 - 89 | 87 - 87 | 87 - 90 | 89 - 90 | 87 - 87½ | 87 - 88 | 88 - 90 | 90 - 90 | 90 - 90 | 85 - 96 | 80 - 81 | 83 - 87 |
| do 6s, sub.. | 87 - 87 | 87 - 87 | 87 - 90 | 89 - 90 | 87 - 87½ | 87 - 88 | 88 - 90 | 90 - 91 | 90 - 91 | 85 - 90 | 81 - 81 | 83 - 87 |
| do 7s, '76... | 100½-102 | 100 -102 | 98 -102 | 101 -101½ | 101 -101½ | 101½-103 | 102½-103¾ | 99½-101 | 100 -100½ | .... - .... | .... - .... | 102 -102 |
| do 7s,conv'76 | 100¼-100½ | 100 -100½ | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... | 100 -100½ | .... - .... | .... - .... | 91 - 91 | 102 -102 |
| do 7s,'65-'76. | 100½-100½ | 100 -100½ | .... - .... | .... - .... | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .. - .... |
| N.Y., Newf & L. Tel. | 113¼-113½ | 118 -118 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| N. Y. & N. H. 6s..... | 99 -100 | 100 -100 | 100 -100 | 97 - 97 | 97 -100 | 97 -100 | 101 -101 | 97 - 97 | -98 -100 | 94 - 95 | 95½- 97 | 97 - 98 |
| North Mo., 1st M... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 82½- 83 |
| Ohio & Miss, cons. SF | .... - .... | 93¼- 93½ | 92¾- 93¾ | 93½- 93½ | 93½- 95½ | 95 - 95½ | 91⅝- 92 | 91½- 91½ | 90½- 90½ | 88 - 88 | 83 - 88½ | 89 - 91 |
| do 1st M..... | 92 - 92½ | 92 - 93 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do consol. | 91½- 92 | 91½- 92¼ | 92 - 92¼ | 91 - 92½ | 93 - 95 | 94¼- 95 | 91 - 91½ | 91¼- 91¼ | 90 - 90 | .... - .... | 86 - 86 | 88¾- 89¼ |
| do 2d cons | 84½- 85¾ | 86½- 87⅝ | 88½- 88½ | 84¾- 85¼ | 84 - 84¾ | 81 - 84¾ | 84½- 84¾ | 83 - 84¾ | 83 - 83 | 70 - 78 | 70 - 72 | 74 - 77½ |
| Pac. R. 7s, guar by Mo | 96 - 97 | 98 - 98½ | 97 - 97½ | 96 - 97 | 98 - 98¼ | 98½- 99½ | 95½- 97 | 96 - 97 | 95 - 96 | 83 - 91 | 92½- 95½ | 97 - 98¾ |
| Pac. of Mo,1st 6s,g,'88 | 87¾- 90 | 88 - 90¼ | 86 - 87½ | 87 - 87 | .... - .... | 85 - 85 | 85½- 86¼ | 83 - 84½ | .... - .... | 85 - 85 | 70 - 72 | 74 - 76 |
| Pekin, Lin. & D,1stM | 86¼- 87 | 86 - 86 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Peninsular, 1st, conv. | 95 - 95 | 98 - 98 | 90 - 91½ | 90 - 90 | 90 - 95 | 95 - 95 | 95 - 95 | .... - .... | .... - .... | 80 - 80 | .... - .... | .... - .... |
| P., Ft. W. & C., 1st M | 104 -105 | 104 -106¼ | 104½-106½ | 105 -108½ | 106 -106⅞ | 106½-108 | 104 -106½ | 104 -106 | 100 -105½ | 100½-102½ | 99 -103 | 103 -104½ |
| do 2d M .. | 95 - 96½ | 96½- 98½ | 98½- 99 | 99 - 99 | 101 -101½ | 101½-104 | 100 -104 | 100 -101 | 100½-101 | 95 - 98½ | 97 - 97¼ | 97¼-100 |
| do 3d M .. | 93 - 93 | 94¾- 95¼ | 95¼- 95¾ | 92 - 92 | 92 - 92 | 93 - 93¼ | 95 - 96¾ | 95 - 96⅛ | 94½- 94½ | 81 - 83½ | 84 - 86 | 87 - 93 |
| do 8s, eq't | 99¼-101 | 100½-101 | 97 - 99 | 98 - 98 | .... - .... | 98 - 98 | 103 -103 | 100 -103¼ | 100 -100 | 95 - 95 | .... - .... | .. - .... |
| Qu. & Tol., 1st M, '90 | 90 - 90 | 91 - 91 | 90 - 92 | 91 - 91 | 91⅝- 92 | 90 - 92 | 91½- 91½ | 90 - 92 | 92 - 92 | .... - .... | 86 - 86 | 83 - 83½ |

ed for FRASER

## Prices of Railroad Bonds for 1873—(Concluded).

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High | Low.High. | Low.High | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.H gh | Low.High. |
| Rome & Water. 1st M | ... - ... | 81 - 81 | 78 - 78 | 80 - 80 | 80 - 80 | .... - .... | .... - .... | .... - .... | .... - .. | ... - ... | .... - .... | 97 - 97 |
| Smitht'n & P. J. 1st M | 89 - 89 | ... - .. | ... - .. | ... - .... | .... - ... | .... - .... | 92 - 92 | .... - .... | ... - .... | ... - ... | .... - .... | .... - .... |
| So. Side, L. I., 1st M | ... - .... | .... - .... | .... - .... | 93 - 95 | ... - .... | .... - .... | 90 - 94 | .... - .... | .... - .... | ... - .... | .. - .... | 80 - 80 |
| do S. | ... - .... | .... - .... | 85 - 85 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| St. Louis & I. M, 1st M | 96 - 98¾ | 94 - 95 | 94¼- 95 | 94¾- 96 | 97½- 98 | 97½-100 | 99 -100 | 96 - 96½ | .... - .... | 83 - 90 | 80 - 91 | 92¾- 95 |
| do 2d M | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 88 - 88 | 88 - 88¼ | 87 - 87¾ | 72 - 72 | 70 - 71 | 74 - 75½ |
| St. L., Jack & C, 1st M | 91 - 91½ | 93 - 93 | 93½- 93½ | 89 - 89½ | 90 - 90½ | 91 - 91½ | 92 - 94 | .. - .... | 90 - 90 | ... - ... | 84 - 84 | .... - .... |
| Tol., Peor. & W., E. D. | 90 - 91½ | 91 - 94½ | 91 - 91¾ | 88½- 89½ | 91½- 92¼ | 90½- 90½ | 90 - 90½ | 91 - 92 | 90 - 90 | 80 - 85 | 66 - 71 | 66 - 70½ |
| do W. D. | 88 - 90 | 88 - 91 | 88 - 88½ | 87½- 87½ | 88 - 88¾ | 88¾- 89⅝ | 90 - 91 | 87½- 88½ | 86 - 86 | 75 - 78½ | 60 - 68 | 67 - 67 |
| do Bur. div. | 82 - 83 | 83 - 83 | 83 - 84 | 85 - 85½ | 86 - 86 | 82½- 84 | 83¾- 83¾ | 83¾- 83⅞ | 83 - 83¾ | 72 - 75 | 72½- 72½ | .... - .... |
| do 2d M. | ... - .... | 81 - 85 | .... - .... | .... - .... | 72 - 76 | 76 - 77 | 75 - 75 | 75 - 77 | 72 - 73 | .... - .... | .... - .... | .... - .... |
| do con. 7s. | ... - .... | 75 - 75 | 70 - 70 | 74 - 74 | .... - .... | .... - .... | .... - .... | 75 - 75 | 75 - 75 | .... - .... | .... - .... | .... - .... |
| Tol. & Wab., 1st ext | 98 - 99 | 95 - 99½ | 94½- 95 | 94⅝- 95½ | 96 - 96½ | 96½- 97¾ | 97 - 98½ | 95½- 96¼ | 95½- 95½ | 85 - 90 | 89 - 93 | 92 - 95 |
| do 1st St.L.div | 92 - 93 | 89¾- 93 | 88½- 89 | 88 - 90 | 90⅝- 91¼ | 90½- 91½ | 91¾- 93 | 89 - 90½ | 89 - 89¾ | 82¼- 82¾ | 76 - 82 | 81½- 84¾ |
| do 2d M. | 92 - 92 | 92½- 93 | 93 - 93¼ | 93½- 93¼ | 90 - 91 | 91¼- 92 | 91½- 92½ | 92 - 92½ | 93 - 93 | 80 - 85 | 80 - 85 | 86 - 86½ |
| do equip | 83 - 84 | 85 - 85 | 83½- 84½ | 81½- 83 | 82 - 83 | 82 - 83 | 82 - 82 | 82 - 83 | 81 - 82 | 71 - 71 | 68 - 68 | 70 - 70 |
| do cons., conv. | 87 - 89 | 85 - 88 | 86 - 87½ | 87½- 87½ | 85 - 85½ | 85 - 85 | 87 - 87 | x83½- 84½ | 84 - 84 | 70 - 75 | 70 - 71 | 70 - 74¾ |
| Union Pac., 1st M | 85½- 87¾ | 86½- 88⅞ | 85⅞- 87 | 85⅞- 86⅝ | 85⅞- 86¾ | 86⅜- 87 | 81⅝- 82⅝ | 80⅛- 82¼ | 77 - 80⅝ | 70 - 74⅝ | 65⅞- 78 | 80¾- 85 |
| do L. G. 7s. | 77⅛- 79⅛ | 76 - 77⅝ | 77¼- 79¾ | 73⅝- 74⅝ | 69 - 75⅛ | 70¼- 70¾ | 69 - 70⅞ | 70⅛- 73¾ | 68 - 71 | 62 - 66½ | 57½- 70 | 72¼- 75½ |
| do Inc. 10s. | 75¼- 83 | 74 - 77½ | 70¾- 75¾ | 72¼- 73½ | 59 - 71½ | 57 - 62½ | 57½- 59¾ | 60 - 63 | 58¾- 59¾ | 35 - 51½ | 41¾- 57½ | 66½- 73¼ |
| West. Pacific | 89¼- 90⅝ | 91¼- 94¾ | 94¾- 94¾ | 94¾- 94¾ | 95 - 95¼ | 95 - 95⅝ | 92½- 92¾ | 92½- 92½ | .... - .... | .... - .... | .... - .... | 76 - 85¼ |
| West. Un. Tel., 1st M | 96½- 97 | 96 -100 | 86¼-100 | 99 - 99 | 93 - 96 | 95 - 97 | 97 - 98½ | 98 - 99 | .... - .... | 85 - 88 | 85 - 89½ | 91¾- 92½ |
| Winona & St.P., 1st M | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 81 - 81 | .... - .... | .... - .... | .... - .... | 70 - 70 |

## 1874.

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| Albany & Susq., 1st | 99 -101 | 101 -102 | 102⅜-102⅜ | 102⅜-103½ | 102 -103¾ | .... - .... | 100 -102¼ | 101 -102¾ | 103¼-103¼ | 103⅜-105⅜ | 105½-106½ | 107 -108 |
| do 2d | 95½- 98 | 98 - 99¾ | 99 - 99⅞ | 97 - 97 | 97½- 99 | 99 -100 | 100 -100⅞ | 100 -100⅜ | 99¾-101 | 100 -101 | 100¾-101⅜ | 102 -102¼ |
| do 3d | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 97 - 98 | 98 - 99½ |
| Alton & T. H., 1st m. | 96 - 98 | 99 -100 | 99 -100¼ | 100 -100 | 100 -101 | 100¼-100½ | 101 -102½ | 102 -103½ | .... - .... | 105 -108 | 100 -104 | 104 -107 |
| do 2d pref. | 87 - 88½ | 84 - 85½ | 85½- 85½ | 87 - 87 | 87 - 89 | 88 - 88 | 86 - 89½ | 86 - 86 | 86 - 87 | 87 - 88 | 88 - 89 | 8 - 91 |
| do 2d inc | 74 - 77 | 77½- 78 | .... - .... | 76 - 78 | 73 - 75 | 73 - 74 | 70 - 70 | 70 - 70 | 72 - 72 | 72 - 74 | 71½- 73 | 73 - 73½ |
| Am. D. & Imp. b'nds. | 90 - 94 | 93 - 94½ | 95 - 95 | 98 - 99 | 98 - 99½ | 100 -101 | 98 - 99½ | 98 - 98 | 98 - 98½ | 97 - 97⅞ | 97½-100½ | 102 102 |
| Bell'v'le & S. Ill. 1st 8s | 87 - 92 | 93 - 94 | 94 - 96 | 90 - 92 | 92½- 97 | 95 - 99½ | 95 - 99 | 94 - 95 | 95 - 96 | 91 - 92 | 92 - 95 | 94½- 95 |
| B., Hart. & E. 1st m. | 28¾- 30 | 30½- 31⅞ | 29⅜- 29¾ | 25½- 28⅞ | 22 - 25½ | 22¼- 23½ | 20 - 20 | 21 - 24⅝ | 23 - 24 | 22 - 22¾ | 22 - 23⅞ | 22 - 24 |
| do guar. | 37½- 37½ | 43 - 45 | 42 - 42 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 32 - 35 | .... - .... | 30 - 31 |
| Buffalo & Erie, new | 90 - 94 | 94 - 96¾ | 96½- 98 | 94 - 96½ | 96 - 96½ | 95¼- 95¾ | 97 - 97 | 97 - 98 | 97¼-100 | 96½- 98 | 98¾- 99 | 99 -101 |
| Buff. N.Y. & E. 1st '77 | 87 - 88 | .... - .... | 89 - 89 | 88 - 89 | 88¾- 88½ | 86 - 86 | 86 - 86 | 85 - 85 | 85 - 85½ | 80 - 88 | 89 - 90 | 85 - 86 |
| do large bds | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 85 - 85 | 88 - 88 | .... - .... | 85 - 86½ |
| Buff. & State Line 7s. | .... - .... | .... - .... | .... - .... | 95 - 95 | 95 - 98 | 97 - 97½ | 95 - 97 | 95 - 98 | 98 -100 | 98 -100 | 102 -102½ | 100 -100 |
| Bur. C.R. & M. 1st 7s g | 58 - 80 | 55 - 60 | 61 - 64 | 50 - 69 | 50 - 55 | 52 - 55 | 53 - 56 | 55 - 63 | 65⅜- 67⅜ | 55 - 59 | 50 - 52 | 45 - 45 |
| Ced. Falls & M. 1st m. | 71¾- 73 | 73½- 74 | 75 - 76 | 76 - 77¼ | 79¾- 81¼ | 80 - 82 | .... - .... | .... - .... | .... - .... | 79 - 80 | 80 - 82¾ | 84 - 86 |
| Cent. of N. J. 1st, new | 105½-106 | 104 -105½ | 105 -106½ | 105 -107⅛ | 105 -106 | 108 -108½ | 102 -107 | 103½-104 | 104½-106 | 103 -107⅞ | 108 -108¾ | 108 -109½ |
| do 1st cons. | .... - .... | .... - .... | 100 -102 | .... - .... | 99 - 99 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 101½-103½ |
| do cons. conv | .... - .... | 101 -101⅞ | 101¾-102½ | 102¼-103 | 100 -100¾ | 101¼-101¾ | 101½-102 | 102 -102¼ | 100½-102 | 102⅞-104 | 102½-102½ | 103 -104¼ |
| Central Pacific, gold | 93 - 96⅞ | 95¾- 96¼ | 93⅞- 94⅞ | 94 - 94¾ | 89 - 94 | 92⅞- 93¾ | 88 - 89¾ | 89⅞- 90⅞ | 90⅜- 92¼ | 92⅞- 93⅞ | 92 - 95¾ | 95¾- 96¾ |
| do S. Joaq. Br. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80¾- 83½ |
| do Cal. & O. Br. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 81 - 85 |
| do State Aid | .... - .... | 103 -105 | .... - .... | 102¼-102½ | 100 -103½ | 100¾-102 | 98½- 98¾ | .... - .... | 100 -101 | 101 -101 | 102 -106 | 103 -106 |
| Ches. & O. 6s, 1st m. | ... - .... | .... - .... | .... - .... | .... - .... | 50 - 50 | 50 - 52 | 48 - 52 | 47 - 48½ | 48½- 48⅝ | 49 - 50 | 49⅞- 51 | 47 - 51 |
| do ex coup. | .... - .... | .... - .... | .... - .... | .... - .... | 30 - 30 | 40 - 40 | 45 - 45 | 42 - 42 | 40 - 40 | 40 - 40 | 40 - 40 | 40 - 40 |
| Chicago & Alton, s.f. | .... - .... | .... - .... | 100 -100 | 100 -100 | .... - .... | 100 -100 | 100¼-100¾ | 99 -101¾ | .... - .... | .... - .... | .... - .... | 100 -100 |
| do 1st m. | 100 -104 | 103 -105 | 102 -105 | 104 -106½ | 107 -107 | 107 -107 | 100½-103½ | 103¾-104 | 104½-106 | 106 -110½ | .... - .... | 108 -109 |
| do income. | 92½- 95 | 98⅛-100 | .... - .... | 94¾- 94½ | 95 - 97 | 97 - 97½ | 95 - 96 | 97 - 97 | 98 - 98 | 92 - 98½ | 98½-100½ | 100½-101½ |
| Chic. B. & Q. 8s, 1st m. | 108½-109 | 109½-110 | 110 -111¼ | 108½-108½ | 107 -110¾ | 110¼-110¾ | 108 -110 | 108 -110 | 110 -110 | 110 -111 | 112 -112 | 112½-114 |
| do cons. m. 7s. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 105 -105 |
| Chic. & Mil. 1st m. | 91 - 92½ | 93½- 95 | 93½- 94 | 93¾- 94 | 91¾- 94¾ | 94 - 94 | 91 - 91 | 91 - 91¾ | 91 - 91⅞ | 91½- 92 | 91¾- 94½ | 92 - 95 |
| Chic. & N. W., S. F. | 100 -101 | 98 -101 | 101½-102½ | 102½-103 | 101½-103 | 103 -103½ | 103 -104 | 100 -100 | 99 -100 | 100 -101 | 100 -102 | 100 -103 |
| do interest. | 92 - 96 | 97 - 98 | 97 - 99 | 99 - 99 | .... - .... | 96 - 96 | 95½- 97 | 96 - 98 | 98 - 98 | 95 - 97½ | 94 - 95 | 97 - 99 |
| do consol. | 88 - 92 | 91½- 93 | 91 - 92 | 90 - 91 | 85 - 85¾ | 86½- 87 | 85½- 86¾ | 82½- 84 | 83½- 84½ | 85 - 85 | 83½- 89 | 88½- 89½ |
| do exten. | 80 - 90 | 86½- 89 | 89 - 91 | 89 - 91 | 89 - 89 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 1st m. | 98 -102 | 100 -101 | 100 -102 | 100½-101¼ | 101 -101½ | 102 -102¾ | 99 -100½ | 97 - 97½ | 96 - 96 | 95 - 96 | 95½- 97 | 98½- 99¼ |
| do coup, g. | 84¼- 86½ | 85⅞- 87¼ | 87¼- 88 | 85 - 88¾ | 82¾- 86 | 76 - 80½ | 76 - 80 | 78 - 79½ | 77 - 78 | 80 - 81 | 80½- 83½ | 81½- 81¾ |
| do reg, g. | .... - .... | 87 - 87 | .... - .... | .... - .... | .... - .... | 77 - 80½ | .... - .... | 78 - 79 | .... - .... | .... - .... | 78 - 78 | 81½- 81¼ |
| Chic. R. I. & Pacific. | 100 -103 | 103½-104½ | 105 -105 | 105 -105½ | 105 -106 | 106 -106½ | 102¾-103¾ | 104 -104½ | 104¾-106½ | 105 -106¼ | 106½-106 | 108 -108¾ |
| Cin. Laf. & Ch. 1st m. | 100 -100 | .... - .... | 82½- 82½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 83½- 85 |
| C. C. C. & I. 1st 7s, s.f. | 100 -100 | 100 -102½ | 103 -103 | 102¾-103¾ | 99 - 99½ | 99 - 99½ | 99¾-100 | 100 -101½ | 102 -103½ | 104 -105 | 103 -104¾ | 104 -104 |
| Cleve. P. & Ash., old. | 95¾- 97 | 98½-100 | 98 - 99 | 99⅞-100 | 97 -101½ | 101 -101½ | 97½- 99¾ | 98 - 99 | 98¾-100 | 100 -101 | 100 -103 | 102 -103¼ |
| Cleve. P. & Ash., new | 92 - 94 | 94 - 99 | 96¾- 97 | 94 - 95 | 94½- 96½ | 97 - 97 | 97 - 98 | 97 - 97 | 97-100 | 97 - 98¼ | 96 - 98¼ | 98¼-100 |
| Cleve. & P. con. s. f. | 92 - 93 | 94 - 95 | 98 - 98 | 98 - 98 | 95 - 97 | 97 - 97 | 95 - 95 | 95 - 95 | 100-100 | 101 -101½ | 98¼-100½ | 102 -102½ |
| do 3d m. | 97 - 98 | 98 - 99 | 100 -100½ | 100 -102½ | 99 - 99⅞ | 100 -100¼ | 100 -101 | 100½-100½ | 100½-101 | 101 -102 | 99 -100¾ | 101 -101½ |
| do 4th m. | 86 - 88 | 88 - 89 | 88¼- 89½ | 89½- 90 | 89¾- 92 | 91¾- 91¾ | .... - .... | 88 - 89½ | 90 - 91½ | 90 - 91¼ | 92 - 95 | 96½- 97 |
| Cleve. & Tol., s. f. | 97½-101 | 101 -100½ | 101 -103 | 103 -104 | 103 -103¾ | 103 -104 | 100 -100 | 100 -101 | 101 -102 | 102 -102½ | 103 -106 | 104 -106 |
| do new. | 92 - 95 | 94½- 97½ | 97½- 98 | 97 - 97¾ | 97¼- 97½ | 97 - 97¼ | 96 - 97¼ | 97 - 97 | 99 -100 | 96 - 98 | 96 - 99 | 98½ -100 |
| C. C. & I. C. 1st m. | 84½- 86⅞ | 86¾- 90 | 90½- 91 | .... - .... | 81½- 83 | 81½- 82½ | 80¾- 82½ | 80½- 81 | 69 - 73 | 68 - 71 | 67 - 69¼ | 67 - 69¼ |
| do 2d m. | 60 - 67½ | 64 - 67 | 65 - 65 | 64½- 66 | 59 - 59¾ | .... - .... | 53 - 60 | .... - .... | 22 - 26 | 20 - 30 | 20 - 20¾ | 25 - 30 |
| Del. & Hud. C. 1st m'91 | 100½-101½ | 101½-103½ | 104 -104½ | 104 -104 | 105¼-106 | .... - .... | 100 -103 | 102½-102½ | 102½-101½ | 104 -106½ | 106½-107 | 106½-107 |
| do do 1884 | .... - .... | 101 -102½ | 102¾-103½ | 104 -104 | 104½-106 | .... - .... | 100 -102 | 102¾-102¾ | 103 -103 | 104 -104¼ | 106 -106½ | 106½-106¾ |
| do do 1887 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 102 -102 | .... - .... | .... - .... | 100 -100 |
| Del. L. & W. 1st m. | 101 -102 | 102 -103 | 102 -104¼ | 99½-103 | 101½-101 | 104 -104½ | .... - .... | 102½-103½ | 103¾-104½ | 100½-101 | 100 -101½ | 101 -101½ |
| do 2d m. | 100½-101¾ | 102¼-104¼ | 101 -104 | 100 -104 | 101 -105 | 105 -105½ | .... - .... | 103 -104 | 101½-104½ | 105 -106½ | 106 -106 | 105 -107 |
| do 7s, conv. | 97 -100½ | 102¼-104 | 103¼-104½ | 103½-104 | 104½-105 | 101½-102½ | 103 -104 | 103½-104¾ | 104 -106¼ | 106¾-108 | 109 -110 | 105 -106½ |
| Det. Mon. & Toledo. | 97½-100 | 96 - 98½ | 97½- 97½ | 93 - 99 | 98 - 99 | 98 -100 | 100 - 100 | 96½- 97¼ | 97 - 97½ | 97 - 98½ | 99 - 99 | 99½-101 |
| D. & Sioux City 1st m | .... - .... | 90 - 90 | 99 - 93 | 94 - 94 | 94 - 95 | 94 - 96 | .... - .... | 90 - 92 | .... - .. | 95 - 98 | 98 -100 | .... - .... |
| do 2d div. | 80 - 80 | .... - .... | 89 - 89 | 90 - 90 | 87½- 92 | .... - .... | 90 - 90 | 90 - 91 | 90 - 91 | 95 - 97 | 96 - 97 | 99 - 99 |
| Erie, 1st m., exten. | 101 -102¼ | 102 -103 | 102⅝-104 | 103 -104 | 100 -102 | 103 -104 | 101 -102½ | 102½-103 | 103 -103 | 103 -104½ | 101¾-102½ | 102 -103¼ |
| do 1st m., end. | 96 - 96 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 103 -103 |
| do 7s, 2d m., 1879. | 100 -100½ | 100 -101 | 99½-100 | 100 -100½ | 99 -100 | 100 -100 | 100 -100 | 100½-102 | 98½-100 | 100 -100¼ | .... - .... | 100 -101 |
| do 7s, 3d m., 1883. | 97½- 99¼ | 100 -101½ | 98 - 98¼ | 98 - 98 | 91¼- 95¾ | 95½- 97¾ | 96 - 98 | 98 -100 | 97 - 97½ | 98 - 99 | 99 -100 | 99 -100½ |
| do 7s, 4th m., 1880. | 95¼- 97 | 97 - 98⅝ | 98½-100 | 97 - 97½ | 91¼- 94½ | 95 - 96¼ | 96 - 96½ | 98 - 99¾ | 99¾-100 | 93 - 96½ | 96½- 97½ | 96¾- 97¾ |
| do 7s, 5th m., 1888. | 90 - 95¼ | 95 - 96 | .... - .... | .... - .... | 93½- 93½ | 91 - 91 | 90 - 92 | .... - .... | 91½- 95 | 93 - 95½ | 96½- 98½ | 94½- 95½ |
| do 7s, cons. m. g. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Gal. & Chic. exten | 104 -105 | 100 -100 | 102 -102 | 101 -101 | 100½-102 | 100 -102 | 101 -103½ | 100 -100½ | 100½-101 | 101½-102½ | 104 -104½ | 103½-104 |
| do 2d m. | 95 - 97 | 97 - 97 | 98 - 99 | 99 -100¼ | 97 - 99 | 99 - 99½ | 98 - 98 | 100 -100 | 99¾-101 | 101 -101½ | 99 - 99½ | 101 -101½ |
| Gt. West. 1st m., '88. | 91 - 96 | 93 - 93½ | 92½- 92½ | 92 - 93 | 90 - 93¼ | 93 - 93 | 91 - 92¾ | 87½- 87½ | 83 - 85 | 86 - 87 | 86½- 88¼ | 81½- 83¾ |
| do 2d m., '93. | 78 - 83 | 83 - 84½ | 83½- 84 | 81 - 82½ | 75 - 79 | 75 - 76 | 75 - 75 | 76 - 76½ | 63 - 70½ | 68 - 71 | 68 - 70 | 62 - 68 |
| Han. & Cent. Mo. 1st m | .... - .... | .... - .... | 70 - 70 | 70 - 70 | 75 - 76 | 75 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Han. & Naples 1st m. | 80 - 80 | 80 - 80½ | 77 - 77 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 75 | .... - .... | 55 - 55 |
| H. & St. Jo. Ld. G. | 90 - 95 | .... - .... | 90 -100 | 98 - 98 | 98 -100 | 100 -100 | .... - .... | .... - .... | 100 -100 | 106 -106 | 100 -103 | 103 -105 |
| do 8s, conv. m. | 78 - 86 | 83¼- 85¼ | 79 - 81 | .... - .... | 79¾- 79¾ | 75 - 76 | 75 - 78½ | 73 - 78 | 73 - 75½ | 77½- 78 | 79 - 82½ | 88 - 89½ |
| Harlem 1st m. 7s, con | .... - .... | .... - .... | 105 -105 | 106 -107 | 103 -103½ | 105 -107 | 105 -105 | 105 -105 | 105¾-108 | 108½-109¾ | 107 -107½ | 107¾-110 |
| do reg. | .... - .... | .... - .... | .... - .... | 104 -106½ | 102 -103½ | 104½-107 | 105 -105 | 105 -105 | 105 -106¾ | 108½-109½ | 107 -107½ | 107¼-110 |
| do con. m. & s.f. 6s | .... - .... | 100 -100 | 100 -101 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Hud. R. 7s, 2d m. s.f. '85. | 100 -101 | 103 -104¾ | 104 -105 | 105¼-107 | 105 -106 | 101 -102 | 102 -104 | 104 -105½ | 105 -106½ | 106 -106½ | 107 -108¾ | 105 -109¼ |
| do 7s, 3d m., s.f. '75 | 99 -100¼ | 102 -102 | 102 -102 | 102¾-103 | 100 -100½ | 100 -100¾ | 100 -101½ | 101 -101¾ | 102 -102¾ | ... - .. | 99½-100 | 100 -100½ |
| Ill. Central 7s, '75. | 102 -102 | 102 -103 | 102 -103 | 100 -100½ | 100 -101 | 100 -101 | 100½-102 | 102 -102½ | 100 -100 | 100 -100½ | 100 -101 | 100 -101¾ |
| Ill. & So. Iowa 1st m. | 88 - 88½ | .. - .... | 83½- 86½ | 85 - 85 | .... - .... | .... - .... | 80 - 80 | .... - .... | 50 - 50 | 50 - 60 | .... - .... | .... - .... |
| Ind. Bl. & W. 1st m. | .... - .... | .... - .... | .... - .... | 81 - 81 | 77 - 77 | 60 - 60 | 35 - 45 | 45 - 50 | 48 - 48 | 40 - 45 | 40 - 48 | 40 - 46 |
| do 2d m. | .... - .... | .... - .... | .... - .... | 65 - 65 | .... - .... | .... - .... | 30 - 30 | .... - .... | .... - .... | 20 - 20 | 26 - 26 | .... - .... |
| Iowa Mid. 1st m., 8s. | 83 - 92½ | 90 - 90 | .... - .... | 85½- 85½ | 80 - 80 | .... - .... | .... - .... | 85 - 85 | .... - .... | .... - .... | .... - .... | 84 - 86½ |
| Joliet & Chic. 1st m. | 100 -100 | 102 -102 | 100 -104 | 105 -107 | 104 -108 | 107 -108 | 105 -105 | 104 -106 | 103 -103 | 104 -106 | 105 -107 | 105 -108 |
| Kalamazoo & W. P. 1st | .... - .... | .... - .... | .... - .... | 70 - 70 | .... - .... | 50 - 70 | 75 - 75 | 75 - 75 | 75 - 80 | 85 - 85 | 85 - 87 | 85 - 87 |
| La Cr. & Mil. 8s, 1st m. | .... - .... | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Laf. Bl. & Miss. 1st m | .... - .... | 73 - 73 | 70 - 70 | .... - .... | 71¼- 75 | 72½- 72¼ | 75 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Lake Shore div. | 92 - 94¾ | 95 - 96¾ | 96¼- 97 | 94 - 94¼ | 94¼- 96 | 95 - 95⅜ | 95½- 96 | 95½- 96¼ | 97 - 99 | 95 - 98 | 97¼- 98½ | 99 -100 |
| do cons. cou., 1st | 94 - 96 | 96 - 96½ | 96¾- 97 | 97 - 97½ | 96 - 97¼ | 97 - 98½ | 95 - 95¼ | 96½- 97½ | 97 - 99 | 100 -100¼ | 102 -102¾ | 101 -103 |
| do cons. reg., 1st | 94 - 96½ | 94 - 96½ | 96¾- 97 | 95¾- 95½ | 96½- 96½ | 96½- 96½ | 95 - 95½ | 95¼- 97½ | 97 - 98¾ | 98 - 99¾ | 99¼-100½ | 99 -100½ |
| do cons. cou., 2d | .... - .... | .... - .... | 90 - 90 | 90 - 92¾ | 87½- 92 | 90 - 91 | 89½- 89½ | 89½- 89¾ | 89¾- 90 | 91 - 93 | 94 - 94¼ | 91 - 91½ |
| do cons. reg., 2d | .... - .... | .... - .... | .... - .... | .... - .... | 87½- 90 | .... - .... | .... - .... | .... - .... | 92 - 92 | 90 - 90 | .... - .... | .... - .... |
| Long Dock | 92½- 95 | 96 - 96½ | 98 - 98¾ | 96 - 96 | 98 -101 | 98 - 98 | 97 - 98 | 96½- 98 | 99 -100 | 99⅞-100¾ | 103¼-103¼ | 99½-100½ |
| Long Island 1st m. | 89¼- 89¼ | 90 - 92¼ | 91 - 93 | 92¼- 92¾ | 88 - 89 | 89 - 89 | 90 - 90 | .... - .... | .... - .... | 90 - 90 | 86¼- 89 | 90¼- 90¼ |

## Prices of Railroad Bonds for 1874—(Concluded).

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPT'MB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low | High. Low. | High. Low. | High. Low. |
| Mar. & Cin. 1st m. | .... - .... | 100 -100 | 100 -101 | 100 -100 | 99 -100 | 101⅛-102¾ | 102 -102½ | .... - .... | 100 -100 | 100 -100 | 100 -102½ | 103¾-163⅞ |
| Mich. C. cons. 7s, 1902 | 99 - 95¼ | 96½- 98¾ | 98 - 98½ | 98 - 98⅝ | 94¼- 95⅝ | 94½- 96 | 96 - 97¾ | 98 - 98¾ | 97½- 98¾ | 99 -102¾ | 99¾- 99⅞ | 100¼-101⅞ |
| do 1st m. 8s, '82, SF | 107 -108 | 107½-107¾ | 106 -109 | 106½-109 | 107 -108 | 109 -110 | 110 -111½ | 110 -111 | 111 -112 | 108 -109 | 109 -111 | 111 -111 |
| Mich. So. 7s, 2d m. | 94½- 97½ | 97½- 99½ | 100 -101¾ | 101¼-103½ | 99 -100 | 99 -100½ | 99 - 99 | 99 - 99¾ | 99 -100 | 100½-102½ | 99 - 99¾ | 100 -101⅛ |
| M. S. & N. I. s. f. 7s | 101 -103 | 103½-104 | 104 -105 | 104¼-105¼ | 101 -102½ | 102½-103½ | 102½-103½ | 102½-103 | 102½-104 | 104 -105½ | 102½-104¼ | 104½-105 |
| M. & St. P. 1st m. 8s, PD | 104½-109 | 105¼-105½ | 106½-107 | 107½-107½ | 105 -105 | 105 -106 | 106 -107 | 103 -104 | 104 -104½ | 104 -106½ | 106½-107½ | 107 -108 |
| do 1st m. 7 3-10, PD | 93¾- 94¾ | 94 - 94¾ | 95 - 95½ | 94 - 94 | 91½- 91¾ | 92 - 92 | 91½- 91½ | .... - .... | 89 - 90¼ | 90 - 90 | 91 - 91¼ | 92¾- 93½ |
| do 7s, gold, R. D. | 84¾- 86 | 86¾- 88¾ | .... - .... | 88 - 88 | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - | 79 - 80 | 80 - 83 | 84 - 85½ |
| do 1st m., La C. D. | 91 - 91¾ | 91½- 91½ | 90¾- 91½ | 87½- 88¾ | 87 - 88¾ | 87½- 87½ | 76 - 80 | 80 - 81 | 81¼- 84 | 75 - 84 | 83 - 88½ | 90 - 90¼ |
| do 1st m., I. & M. D. | 80 - 82 | 81½- 82½ | 81 - 81 | 79 - 80 | 76 - 76 | 79½- 79½ | 77½- 77½ | .... - .... | .... - .... | 72½- 72½ | 77¾- 77¾ | 80 - 81 |
| do 1st m., I. & D. | 80¾- 83 | 86 - 86 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 70 - 71 | 71 - 75 |
| do 1st m., H. & D. | 79¼- 79½ | 79½- 79¾ | 78 - 78 | .... - .... | 77 - 77 | .... - .... | 73 - 73 | 75 - 75 | .... - .... | 71 - 71 | 71 - 72 | 75 - 75 |
| do 1st m., C. & M. | 79½- 80 | 80 - 80 | 80¼- 80¾ | 81 - 81 | 81 - 81 | 80¾- 80¾ | 79 - 79 | 76 - 77 | 75 - 75 | 75 - 75 | 75 - 80 | 81½- 83 |
| do 2d m. | 76 - 82 | 80 - 81 | 80½- 81 | 75 - 77 | .... - .... | .... - .... | .... - .... | .... - .... | 65 - 65 | 65 - 65 | 71 - 74 | 75¼- 76½ |
| Morris & Essex 1st m. | 103 -105 | 105 -105½ | 106 -107 | 106 -106¾ | 103¾-104 | 104 -106 | 104 -106 | 105½-105¾ | 106¾-107¼ | 107¼- 109 | 105½ 107½ | 108 -108¼ |
| do 2d m. | 101¼- .... | 98 - 99¾ | 98 - 99⅝ | 100 -100½ | 100¾-102¾ | 102 -102 | 103 -104 | 100½-101 | 101 -102 | 102 -102½ | 102¼-102¾ | 103 -104 |
| do bonds 1900 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 91 - 94 | 100 -100 |
| do conv | .... - .... | 91½- 91½ | .... - .... | 91 - 92 | 92 - 92 | .... - .... | 92 - 92 | 96½- 96½ | 88 - 89 | 90 - 90 | .... - .... | .... - .... |
| do construc. | .... - .... | .... - .... | .... - .... | 90 - 90 | 92½- 92½ | 90 - 90 | .... - .... | 88 - 88 | 88 - 90 | 90 - 94½ | 94 - 94 | 94 - 94 |
| do 7s of 1871 | .... - .... | .... - .... | .... - .... | 91¼- 92 | 91 - 94 | 93 - 94⅞ | 95 - 96¼ | 96 - 96½ | 96 - 98½ | 95 - 97⅝ | 97½- 88½ | 99¼-100 |
| N. J. South. 1st m. 7s. | 35 - 40 | .... - .... | .... - .... | 35 - 35 | .... - .... | 25 - 35 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 25 - 30¼ |
| do cons. 7s. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| N. Y. Cent. 6s, '83. | 90 - 92 | 92½- 95 | 95 - 96 | 93½- 94½ | 91 - 92¼ | 94⅞- 95 | 94¾- 95 | 94 - 94¾ | 95 - 96¼ | 96½- 98¾ | 96 - 97 | 97¾- 98 |
| do 6s, '87 | 88 - 90 | 90¼- 94 | 94¼- 95 | 93 - 93½ | 93¼- 94 | 92½- 96 | 92½- 92¾ | 92½- 93½ | 93 - 95 | 95 - 98 | 99½-100 | 97 -100 |
| do 6s, R. E. | 85 - 88 | 90 - 93 | 91 - 93¼ | 90 - 91¼ | 86 - 88 | 88 - 89 | 89 - 90 | 90 - 91 | 91¼- 92 | 92¼- 94¼ | 95 - 95 | 97 - 97 |
| do 6s, sub. | 85 - 88 | 88 - 93 | 91½- 93½ | 90 - 92 | 86 - 88 | 88 - 88 | 89 - 89 | 88 - 91 | 91¼- 92 | 92½- 94¾ | .... - .... | 94 - 97 |
| do 7s, '76 | 100 -102 | 100 -101 | 101 -102½ | 100 -100 | 100 -101¼ | 101½-101½ | 101¼-102¼ | 100 -100½ | 100¾-100½ | 102½-102 | 102½-102½ | 100 -102¼ |
| do 7s, con. '76 | 102 -102 | 101 -101 | .... - .... | 100 -100 | 101 -101¼ | 100 -100 | 101¼-101½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 7s, '65-'76. | .... - .... | .... - .... | .... - .... | .... - .... | 100 -101¼ | 101 -101 | 101½-101½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do & Had. 1st cou | .... - .... | 104½-107 | 105 -106⅞ | 105 -105½ | 105⅝-107 | 106 -108½ | 104¾-105 | 104¼ 104⅞ | 105½-108¼ | 109½-110⅞ | 110¾-112½ | 112 -115¼ |
| do do reg. | .... - .... | 104 -106 | 105 -106½ | 105 -105¾ | 105½-106⅝ | 108 -108 | 104½-104⅞ | 104½-104⅞ | 105⅛-108 | 109⅝-109¾ | 110 -111½ | 111½-115 |
| N. Y. & N. H. 6s, 1st. | 98 -100 | 100 -101 | 101 -101 | 98 - 98 | 99 -100 | 100 -101 | 100½-101 | 101½-101½ | 102 -102¾ | 99¾-100¼ | 100¾-100¾ | 100 -101¼ |
| North Mo 1st m. | 80 - 84 | 85¼- 87½ | 85 - 85½ | .... - .... | 83½- 85 | 84 - 84 | 81¼- 81½ | 81 - 82 | 82 - 82 | 80 - 81 | 80½- 84 | 86 - 86¾ |
| Ohio & Miss. cons. s. f. | 86 - 91 | 92 - 93 | 93 - 93¾ | 92 - 92¼ | 90¾- 91 | 91½- 92 | 89 - 90½ | 92 - 93 | 90 - 91½ | 92 - 94¼ | 94½- 97 | 97½- 99¼ |
| do consol. | 86½- 91 | 91 - 92¼ | 90½- 91¾ | 91 - 91 | 86 - 89 | 90 - 91½ | 97½- 88¾ | 89 - 90¼ | 90 - 90⅞ | 91¼- 92½ | 92¼- 94¾ | 95¾- 99 |
| do 2d cons. | 73 - 79 | 79½- 81 | 80 - 81 | 73 - 73 | 65 - 73 | 70 - 74 | 73 - 74 | 74 - 77 | 74 - 77¾ | 74 - 75½ | 75 - 79¾ | 79 - 80 |
| Pac. R. 7s, guar. by Mo. | 95 - 97 | 96¾- 98 | 98 - 98½ | 98 - 98 | 99 -100 | 100 -100 | 97½- 98 | 97½-100 | 100 -100 | 100 -100½ | 100½-100½ | 99 -101½ |
| Pac. R. of Mo. 1st M. | 78 - 82 | 79 - 79 | 78¼- 79 | 78 - 78 | 78 - 79½ | 79 - 79½ | 80 - 81 | 76 - 78½ | 78 - 80 | 79⅞- 80 | 80¼ 86 | 90 - 91 |
| do 1st Carond't Br. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 60 - 60 | 60 - 73 | 70 - 70 | .... - | .... - .... | 70 - 72 |
| do 2d m. | 70 - 70 | 72 - .... | 70 - 71½ | 71 - 71½ | 69 - 72 | 72 - 72 | 67 - 72 | .... - .... | 67 - 67 | 66 - 69 | 69 78 | 80 - 82 |
| Pekin Lin. & Dec. 1st | .... - .... | 78 - 78 | .... - .... | .... - .... | 72 - 72½ | 72¼- 72¼ | 72½- 75 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Peninsula 1st m. conv | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 60 - 60 | 85 - 85 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Pitts., Ft. W & C. 1st | 103½-104 | 103½-105½ | 105 -106½ | 106 -107 | 105½-105½ | 105 -106½ | 101 -103½ | 104 -104½ | 104½-107½ | 107½-109 | 109 -111¾ | 110 -110¾ |
| do 2d m. | 97 - 98 | 99½-100½ | 101 -101½ | 101 -101¼ | 100½-102¼ | 101 -102½ | 99 -100 | 100 -102 | 102 -102 | 103 -104½ | 104 -104¾ | 102 -105 |
| do 3d m. | 90 - 94½ | 95 - 97 | 94 - 97¼ | 93½- 94 | 94 - 94½ | 94 - 95⅝ | 95 - 97½ | 96 - 96 | 92½- 95 | 92½- 93 | 95 95 | 98 - 99 |
| do 8s, equip. | 101 -101 | 102 -102 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Quincy & Tol. 1st, '90 | 85¼- 87 | 88 - 89 | 88 - 88½ | 89 - 89 | 80 - 82½ | 80 - 83¼ | 80 - 80 | 75 - 75 | 67 - 67 | 70 - 70 | 65 - 65 | 72 - 72 |
| Rome W. & Og. con 1st | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 91½- 91½ |
| St. L. & I. M. 1st m. | 95 - 99¼ | 94 - 95¼ | 93½- 95¾ | 96 - 96 | 90 - 90 | 93 - 93 | 99 - 94 | 82½- 87¼ | 82½- 85 | 85 - 87 | 85½- 90 | 90½- 93 |
| do 2d m. | 76¾- 85 | 83½- 84¼ | 83 - 83 | 70 - 70 | .... - .... | .... - .... | 60 - 64 | 45 - 59 | 57 - 59 | 61 - 64 | 61½- 70 | 70½- 72 |
| St. L. Jac. & Chic. 1st | .... - .... | 92½- 94½ | 95½- 96½ | 90 - 90 | 91½- 93 | 93 - 97 | 94½- 96 | 96 - 96½ | 95 - 96½ | 92½- 95 | 96 - 97 | 97 - 97 |
| Smitht'n & Pt. Jef. 1st | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| South Side (L. I.) 1st. | .... - .... | 96 - 96 | 77 - 77 | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - .... | 78 - 78 | .... - .... | .... - .... | 80 - 80 |
| do S. F. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Tol. P. & W., 1st, E. D | 70 - 81 | 85 - 88¼ | 75 - 80 | 80 - 80 | 76 - 78½ | 76 - 79 | 79½- 81 | 82½- 82¼ | 75 - 80 | 80 - 80 | 80½- 81 | 80½- 80¾ |
| do 1st, W. D. | 68 - 80 | 81 - 82½ | .... - .... | 78 - 79 | 74 - 74 | 70 - 72½ | 70 - 72½ | 71 - 72 | 72 - 72 | 71½- 74½ | 70 - 71 | 69 - 71 |
| do Bur. div. | 58½- 58½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do do 2d m. | 50 - 65 | 65 - 67 | .... - .... | 59 - 59 | 59 - 59 | 51 - 56 | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 40 | 40 - 40 |
| do consol. 7s | 50 - 60 | 60 - 67 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 45 - 50 | 50 - 50 | .... - .... | 40 - 40 |
| Tol. & Wab. 1st ext. | 97 - 98 | 95 - 95¾ | 93 - 95½ | 93 - 94½ | 93¼- 95¾ | 93 - 95 | 95 - 96½ | 91 - 93½ | 85 - 85 | 86 - 86 | 86 - 90½ | 82 - 92¼ |
| do 1st m. St. L. div. | 86 - 89¾ | 86¼- 87½ | 86 - 86 | 90 - 83⅝ | 76 - 80 | 77¼- 80 | 77 - 78½ | 77 - 77 | 70 - 72 | 70 - 72 | 70 - 74½ | 66 - 74¾ |
| do 2d m. | 86¾- 91 | 90 - 90 | 89 - 89 | 88 - 88½ | 82 - 83¼ | 81 - 81 | 78 - 79 | 78½- 79¼ | 65 - 75 | 71 - 73½ | 68⅝- 74½ | 64¼- 73½ |
| do equipment | 72 - 72 | .... - .... | .... - .... | 65 - 71 | .... - .... | .... - .... | 64 - 64 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do cons. conv | 75 - 81 | .... - .... | 72¼- 76½ | 70 - 72 | .... - .... | 66 - 66 | .... - .... | 65 - 67 | 56 - 56 | 56 - 59 | 56 - 58 | 47 - 49 |
| Union Pacific 1st m. | 81¼- 85¼ | 85 - 86¼ | 85 - 86 | 85 - 86½ | 84¾- 87½ | 86¼- 87¼ | 82¼- 84¼ | 83¾- 84 | 84¾- 88¾ | 87⅝- 88⅝ | 89¾- 91⅝ | 92¼- 94¾ |
| do L. G. 7s | 76 - 81½ | 81¾- 82 | 81⅝- 84½ | 78 - 81¼ | 75¼- 80 | 77 - 80 | 79 - 81¾ | 82½- 84¾ | 84 - 88¾ | 85 - 86 | 86¾- 88¾ | 88⅝- 89½ |
| do Income 10s. | 73½- 80 | 81¼- 83⅝ | 75½- 83¾ | 84½- 86⅝ | 75¼- 85½ | 78 - 80 | 76 - 85½ | 82 - 86½ | 88 - 90½ | 89 - 90 | 89 - 90½ | 90 - 95 |
| do Sink. Fund. | .... - .... | .... - .... | .... - .... | 71 - 71 | 70 - 71½ | 60 - 63 | 63 - 64 | 68 - 71 | 66¾- 75½ | 73¼- 75 | 74½- 76½ | 77⅞- 80 |
| Western Pacific | 85½- 87¼ | 87½- 87½ | 87 - 87½ | 87 - 87½ | 82 - 82 | 85 - 85½ | .... - .... | 82 - 82⅝ | 82¾- 84 | 83 - 84½ | 84¼- 85¾ | 85 - 87 |
| Western Union | 93½- 96 | 96½- 97 | 97 - 98½ | 98¼- 99½ | 96¼- 97 | 96½- 97 | 97 - 98½ | 98 - 99 | 99¼- 99¾ | 100 -102½ | 98¾- 99½ | 99¼- 99¼ |
| Winona & St. P. 1st. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 65 - 65 | .... - .... | .... - .... | 70 - 70 | 75 - 75 |
| do 2d m. | .... - .... | .... - .... | 73 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | 50 - 50 | .... - .... | .... - .... | 65 - 65 | 60 - 65 |

## 1875.

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Albany & Susq., 1st | 105 -107 | 107 -107½ | 107¼-108½ | 108¼-110 | 110 -110¾ | 111 -111¼ | 108 -108¾ | 109½-110½ | 110 -111½ | 110 -111¼ | 111½-112¾ | 113¼-116 |
| do 2d | 102 -103 | 103 -104 | 106 -106 | 102¾-104½ | 103½-105 | 104¼-104¾ | 105 -105½ | 105¾-107 | 107 -108¼ | 105¾-107½ | 106 -107¾ | 105½-107 |
| do 3d | 98 -100 | 100 -101 | 101 -102 | .... - .... | .... - .... | 100½-101 | 100 -100 | 100 -100 | 101¼-102½ | .... - | .... - .... | 101 -101 |
| Alton & T. H., 1st m. | 103½-104 | 104¾-105 | 104 -104 | 105 -105 | 105¼-107 | 104 -105½ | 104¾-106½ | 106¼-107 | 105½-106½ | 106 -107 | 106 -107 | 106 -109½ |
| do 2d prf. | 92 - 94 | 90 - 91 | .... - .... | 89 - 90 | 90½- 91 | 89 - 91½ | 90 - 92 | 89 - 89½ | 88 - 88 | 87 - 88½ | 85 - 86½ | 85 - 86 |
| do inc. | 75 - 77 | 76 - 77 | 76 - 77 | 77 - 80 | 76½- 76½ | 72 - 73 | 73 - 76½ | 76 - 76 | .... - .... | 70 - 70 | 66 - 68 | 67 - 68 |
| Am. D. & Imp. bonds | 98¾- 99 | 100 -100½ | 100½-102⅞ | 102 -103¾ | 100¼-100¼ | 100½-104 | 99 - 99½ | 99 - 99½ | 100 -100 | 100 -100½ | 99⅞-100 | 100½-103½ |
| Atl. & Pac. I'd g't m. | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 44 | .... - .... | 47 - 47 | .... - .... | 35 - 35 | .... - .... | .... - .... | 20 - 20 |
| Bell'v'le & S. Ill. 1st 8s | 96 - 97 | 97 - 97 | .... - .... | 96 - 98 | 97 - 97 | 93¼- 95 | 96 - 96 | .... - .... | .... - .... | 94 - 94 | .... - .... | .... - .... |
| B. Hart. & E., 1st m. | 22½- 23½ | 22 - 23 | 22¾- 23 | 25 - 29¾ | 25 - 27 | 25 - 26 | 24¾- 25½ | 24¾- 24¾ | 20 - 21¾ | 20 - 21½ | 19 - 20 | 18½- 20 |
| do guar. | 25 - 25 | 30 - 30 | .... - .... | 30 - 30 | .... - .... | 24½- 25 | .... - .... | .... - .... | .... - .... | 18 - 19 | 18¼- 18½ | 18¼- 19½ |
| Bost. & N.Y. Air-Line | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 100 -101½ | 101 -101 | 101½-102 |
| Buffalo & Erie, new. | 101 -102 | 101 -101½ | 102 -104½ | 100 -102 | 102 -102 | 102 -103 | 103 -103 | 103 -103½ | 103 -103½ | 100 -100 | 100 -100½ | 100¼-102 |
| Buff., N.Y. & E., 1st m | .... - .... | 85 - 86 | 86 - 90 | 90 - 90 | .... - .... | 84 - 84 | 80 - 84 | 81 - 86 | 84 - 85 | 82 - 83 | 87 - 88 | 80 - 90 |
| do large bds | 86 - 86 | .... - .... | 87 - 87 | 87 - 87 | .... - .... | .... - .... | .... - .... | .... - | 84 - 85 | 80 - 83 | 84 - 88 | 80 - 80 |
| Buff. & State Line, 7s | 100 -101 | 101 -101 | 102 -102 | 102 -102½ | 102 -104 | 102 -103 | 100 -101 | 101 -101 | 101 -101 | 101 -101 | 101 -107¾ | 102 -104 |
| Bur., C. R. & M. 1st 7s g | 45 - 45 | 45 - 45 | 46¾- 46¾ | 30 - 42 | 25 - 30 | 30 - 30½ | 30 - 31 | 31 - 35 | 35 - 40 | 30 - 38 | 36 - 40 | 34 - 36½ |
| Ced. Falls & M., 1st m | 80 - 82½ | 82½- 83 | 82½- 82½ | 83 - 83½ | 83 - 83½ | 84¼- 84¾ | 80 - 80⅞ | 80 - 81½ | .... - .... | 80 - 80 | 80⅝- 81 | 80½- 84 |
| Cent. of N. J., 1st new | 108 -110¾ | 108 -109 | 109¼-110½ | 110¼-115 | 111 -111⅞ | 111 -112 | 112½-112¾ | 109¼-109¼ | 110½-111⅛ | 110¾-112 | 111 -112¾ | 113½-115 |
| do 1st cons. | 102¾-103⅞ | 104 -104½ | 104½-105⅞ | 104¼-106⅜ | 105¼-106 | 105¼-106¼ | 104½-105 | 107 -107 | 106½-108½ | 107 -107¾ | 107 -107¾ | 107½-111¼ |
| do convert | 105 -106¼ | 106½-107¼ | 107¼-108½ | 109 -113¼ | 108¾-110 | 106½-108 | 109 -110¼ | 109 -110¼ | 109½-110¾ | 107¼-110½ | 104¾-106 | 105 -106 |
| Cent. Pacific, gold | 93½- 96½ | 96 - 97 | 96¾- 98½ | 98¼-102⅞ | 102¾-103¼ | 103¼-106⅜ | 100 -102⅞ | 101⅞-103 | 102 -102 | 104¼-107¼ | 102½-106¼ | 106¾-108 |
| do S. Joaq. Br | 83¼- 85¾ | 84½- 86¼ | 85 - 88½ | 84¾- 93 | 92 - 92¼ | 92½- 93½ | 92 - 92⅞ | 91 - 91¼ | 90½- 92¾ | 88¼- 90¾ | 87 - 89⅞ | 90 - 91 |
| do Cal. & O. 1st | 81¼- 84 | 84 - 84¾ | 84 - 86⅞ | 86½- 94½ | 92½- 91¼ | 93⅝- 94⅝ | 91 - 91¾ | 89 - 89½ | 88 - 90¼ | 91¼- 91½ | 89⅝- 89⅞ | 90 - 93 |
| do State Aid | 103½-104 | 103 -103 | 104 -105½ | 105 -109 | .... - .... | 109½-109½ | .... - .... | 107 -107¼ | .... - .... | 106 -106 | 106 -112 | 112 -112 |
| do Land Grant | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 95½- 97 | 93 - 94 | 92¼- 93 | 92 - 92 | 90 - 92¼ |
| Ches. & O., 1st m., 6s. | 36 - 45 | 40½- 42 | 41 - 43 | 42 - 45 | 40 - 40 | 35 - 40 | 35 - 40 | 39 - 39 | 30 - 35 | 26 - 37½ | 28 - 31½ | 25 - 31½ |
| do ex. coup. | 34 - 36 | 37 - 37 | 36 - 36 | 36 - 36 | .... - .... | 33 - 33 | 30 - 33½ | 30 - 30 | 30 - 30 | 27 - 27 | 23 - 24 | 20 - 26 |
| Chic. & Alton, s. f. | .... - .... | 100 -101 | 100 -101 | .... - .... | .... - .... | .... - .... | 100 -100 | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... |
| do 1st m. | 105 -106 | 107 -108 | 106 -108 | 113 -118 | 112 -113½ | 112⅞-113 | 108 -110 | 110 -110¼ | 110½-111½ | 110½-112 | 111 -115½ | 114½-115 |
| do income | 100½-100½ | 100½-103 | 103 -104 | 100¼-103 | 102 -103 | 101 -102¼ | 102 -103 | 102 -103¾ | 105 -105½ | 100 -101¼ | 105½-105½ | 107 -107 |
| Chic., B. & Q., 1st m. 8s | 109½-112 | 112 -113 | 112 -112½ | 113¼-113½ | 114 -116 | 115¾-117 | 112 -113⅝ | 114 -116 | 115 -115 | 115 -116 | 115 -115¾ | 117½-118 |
| do cons m. 7s | 101¾-102¼ | 102½-102¾ | 103⅛-104½ | 104½-105¾ | 105¾-107 | 107½-107½ | 103¾-104¾ | 104 -105¾ | 104 -104 | 106½-107½ | 107 -108¾ | 109½-110 |
| Chic. & Mil., 1st m. | 91½- 93½ | 93⅞- 95 | 94 - 95 | 94 - 95¾ | 96¾- 98¾ | 96½-100 | 97 - 97½ | 97 - 97¾ | 98 - 98 | 97 - 98½ | 98 - 99⅞ | 100 -102 |
| Chic. & N.W., s. f. | 103 -104 | 100 -101½ | 100 -103 | 103 -105½ | 104 -106 | 104 -104 | 104 -104½ | 102¼-105 | 106 -107½ | 107 -108½ | 105 -105 | 104½-105½ |
| do int. bds. | 100 -100 | 99 -100 | 97 - 97 | 100 -102 | 99½-100 | 99 -100 | 99 -100 | 100 -102 | 105 -105 | 100½-102½ | 99 - 99 | 100 -101¾ |
| do consol. | 90 - 91½ | 89 - 90 | 88¾- 90¼ | 90 - 95 | 93¼- 93¼ | 94⅝- 95¼ | 95¾- 97 | 96½- 98½ | 98 - 99½ | 95 - 97¼ | 95 - 97½ | 98 - 99 |
| do extens'n | .... - .... | .... - .... | 85 - 85 | 85 - 95 | 90 - 90 | 90 - 90 | 90 - 90 | 90 - 90 | 90 - 90 | 90 - 90 | 90 - 90 | 90 - 90¾ |
| do 1st mort | 99½-100 | 96½- 98¼ | 96 - 97½ | 98 - 99 | 98 -100 | 100½-101¾ | 101¼-103½ | 100 -101 | 99 -100 | 99 -100 | 99 -100 | 100 -101½ |
| do gold, c'p | 80¾- 82¼ | 80⅞- 82⅞ | 80¼- 83½ | 84⅜- 86⅜ | 85⅞- 86¾ | 80⅜- 82½ | 81¼- 85⅞ | 87¼- 88¼ | 87½- 88 | 85½- 87⅜ | 88 - 89½ | 81½- 85½ |
| do gold, reg | 82 - 82¼ | .... - .... | 82¼- 82¼ | 83 - 86 | 86¼- 86¼ | 79 - 79 | 80 - 85½ | .... - .... | 85¾- 87 | 84½- 87½ | .... - .... | 82 - 84½ |
| Ch'c., R. I. & P., 1st 7s | 105 -106 | 106¼-106¾ | 107 -107⅞ | 107⅞-109 | 109¼-109¾ | 109⅞-111 | 107¼-108¼ | 108¾-108¾ | 109½-110½ | 108½-108⅞ | 109 -110 | 110¼-111¼ |
| do s. f., inc. 6s, '95 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 98½- 99 | 98 - 99½ | 99 - 99 | 99 - 99½ |

ed for FRASER

## Prices of Railroad Bonds for 1875—(Concluded).

| | January. | February | March. | April. | May. | June. | July. | August. | Septem'r | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Cin., Laf. & Ch., 1st m. | 83½- 85½ | .... - ... | .... - .... | ... - .... | ... - .... | .... - ... | 82 - 82 | .... - .... | ... - ... | .... - ... | .... - .... | ... - .... |
| C. C. C. & I., 1st 7s, s.f. | 104½-106¼ | 105¾-106½ | 106⅞-107 | 108 -109 | 105 -107 | 105 -106 | 105½-106 | 105½-106½ | 106 -109 | 108 -109½ | 105 -106 | 105 -106 |
| do consol. m. | ... - .... | ... - .... | - .... | .... - .. | ... - .... | .... - .... | .... - ... | .... - .... | .... - .... | 97¾- 98 | 98 - 98 | 95¾- 95¾ |
| Cleve., P. & Ash., old. | 100½-100¾ | 100 -100¼ | 101¼-102 | 102 -103 | 103 -105 | 104½-105 | 101 -101½ | 101¼-102 | 102 -102 | 102 -103 | 103 -104 | 103¾-104 |
| do new | 100 -101½ | 101 -101¼ | 101¼-103¼ | 100 -102 | 102½-103¾ | 103 -104 | 104 -104½ | 104 -104¼ | 104 -104 | 100 -101 | 101 -102¼ | 101½-102 |
| Cleve. & P., cons., s.f. | 102½-103 | 103½-104 | 104⅝-104⅞ | 105 -107 | 104 -105 | 104¼-104¼ | 104½-104⅞ | 105⅛-106 | 106¾-108 | 106½-107½ | 104 105¾ | 106 -106 |
| do 4th m. | 94 - 94 | 96 - 96¼ | 96 - 96 | 97 - 97 | 99 - 99 | 100 -100 | 98 - 99⅞ | 100 -100¼ | 101 -102 | 101½-101½ | 102 -102⅜ | 102⅜-103 |
| Cleve. & Tol., s. f. | 102 -103 | 103 -104 | 104 -106 | 105 -107½ | 106 -107 | 107 -107½ | 103½-105 | 105 105½ | 104 -105 | 106½-106¾ | 106¾-108 | 107 -107⅝ |
| do new bds | 100 -101½ | 101½-101½ | 102 -103 | 100 -102 | 102½-103½ | 103½-103½ | 103½-103½ | 103½-103½ | 103 -103½ | 100 -102 | 102 -102 | 102 -103 |
| C., C. & I. C., 1st m. | 68 - 70½ | 61 - 70¼ | 51 - 59¾ | 50¼- 52 | 45⅞- 49 | 39 - 49½ | 45 - 50⅝ | 47½- 48¼ | 40¼- 45 | 40½- 46½ | 48 - 50⅞ | 43 - 49¾ |
| do 2d m. | 25 - 25 | 12 - 25½ | 15 - 18 | 18 - 19 | 14 - 14 | 16 - 16 | 17¼- 20½ | 15 - 18 | ... - .... | 15 - 15 | 15 - 18 | 15 - 16 |
| Del. & H. C. 1st m., '91 | 104½-105 | 106⅛-107¼ | 107⅝-107⅝ | 108 -109 | 109 -109¼ | 109¼-109½ | 107 -107½ | 108 -108 | 108 -110 | 111½-112 | 110 -111½ | 110½ 114¼ |
| do do '84 | 103¼-103¾ | 105½-106 | 107 -107 | 106½-108½ | 108¼-108⅞ | 109 -109¼ | .... - .... | 107 -108 | 109½-110 | 110½-110½ | 110 -110 | 110 -112½ |
| do do '77 | .. - | 101½-101½ | .... - . | ... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 102 -103 | 102½-103½ | 99 -101 | 102 -102 |
| do coup. 7s, '94 | .. - .... | .... - ... | .... - ... | 105 -107⅝ | 107 -107½ | 105½-106 | 106½-107 | 107¾-108¾ | 109½-110 | - .... | 107½-107½ | 110 -110 |
| do reg. 7s, '94 | .... - .... | - .... | ... - ... | .. - .... | ... - .... | .... - ... | 107 -107 | 108 -108¼ | 109¾-110½ | 106¼-106¼ | 107 -107 | 107 107½ |
| Del., L. & W., 2d m. | 107 -107½ | 109½-111 | 108 -108½ | 109 -111 | 110 -110 | 110½-111 | 111 -111 | 111 -112 | 109 -110 | 111 -112½ | 113 -114 | 112 -114 |
| do 7s, conv. | 107⅝-108½ | 109 -109¾ | 110½-111⅞ | 112¼-120 | 119 -122¼ | 116 -121 | 118½-118½ | .... - .... | 120 -120 | 117 -119 | 119 -119 | ... - ... |
| Det., Mon. & Toledo. | 101⅜-102 | 98 - 98½ | 99 - 99 | 99½-101 | 101 -102 | 101¾-102½ | 102 -103½ | 100 -100¼ | 100 -100⅜ | 100¼-101⅜ | 101 -101¾ | 101½-102 |
| Dubuque & S. City 1st m | 97½- 99 | 100 -100 | 98 -100 | 100 -103 | 101 -101 | 97 -103½ | ... - .... | 100 -102 | 101 -102½ | ... - ... | 104 -105 | 106½-107 |
| do 2d division | 95 - 96½ | 96 - 98 | 98 -100 | 100 -102 | 101 -101 | 101 -101 | ... - .... | 100 -100 | 100 -100 | .... - .... | 104 -104 | 107 -107 |
| Erie, 1st m. extended | 103 -105 | 105¼-105½ | 105½-106¼ | 106½-108 | 100½-106 | 100½-102½ | 102 -103½ | 103 -104 | 104 -104½ | 104½-104½ | 100½-103½ | 103 -105 |
| do 2d m. 7s, '79. | 101 -103 | 103 -103½ | 100 -100½ | 100 -102 | 98 -102½ | 95 - 98 | 99½-101 | 98 -101 | 97½- 98½ | 98⅛-100½ | 100½-101¾ | 101 -101½ |
| do 3d m. 7s, '83. | 100 -101½ | 101½-103 | 99 - 99⅛ | 99 -102½ | 93 -102½ | 92½- 96 | 96 - 98¼ | 98 - 99 | 95½- 96 | 92 - 95½ | 94½- 95 | 95 - 95¼ |
| do 4th m. 7s, '80 | 96¾- 98¾ | 98¼- 98½ | 98 - 99 | 96 - 97¼ | 86 - 98½ | 88¾- 93 | 95 - 97 | 95 - 98 | 95 - 97¼ | 92 - 95 | 90 - 9 ⅝ | 91 - 96 |
| do 5th m. 7s, '88 | 96½- 96½ | .... - .... | ... - .... | 97½- 97½ | 86 - 98½ | 87 - 94 | 94½- 96 | 93 - 93½ | 93 - 93½ | 90 - 93 | 90 - 90 | 90 - 94½ |
| Gal. & Chic., exten. | 105 -108 | 104 -104¾ | 104¾-105 | 105 -106 | 105½-106¼ | 106½-107 | 107 -107¾ | 102 -103 | 103 -105 | 103 -106 | 103 -105 | 105½-106 |
| Gt. West., 1st m., '88. | 77 - 80½ | 75 - 77 | 77 - 79 | 79 - 79 | 77½- 79 | 78 - 78½ | 78 - 81 | 81¾- 82½ | 79 - 81 | 77 - 80 | 75 - 77 | 78 - 80 |
| do 2d m., '93. | 52 - 59 | 52¾- 55 | 53½- 56 | 57 - 57 | 56 - 57 | 55 - 56 | 50 - 54 | 51 - 54 | 51 - 53 | 50 - 50 | 50⅝- 51½ | 50 - 52 |
| Han. & C. Mo., 1st m. | 60 - 65 | 70 - 72½ | 70 - 70 | .... - .... | .... - .. | 62 62 | .... - .... | 61 - 61 | 61 - 61 | 65 - 72½ | 75½ - 75½ | 70 - 70 |
| Han. & Naples, 1st m. | .... - .... | .... - .... | 47 - 47½ | 40 - 45 | 45 - 45 | 35 - 35 | 32 - 37 | .... - ... | .... - .... | 25 - 25 | 30 - 30 | 29 - 30 |
| Han. & St. Jo., l. gr. | 104 -104 | 105 -106 | 106 -106 | 102½-107½ | 108 -108 | 106 -107 | .... - .... | - ... | 107 -107 | 107 -108 | 108 -108 | .... - .... |
| do 8s, conv. m. | 81 - 89⅝ | 82¼- 84¾ | 81½- 82 | 84½- 88 | 83 - 86⅝ | 81 - 83 | 80 - 84½ | 82½- 84¾ | 76 - 78¼ | 75½- 76¼ | 77¼- 83¼ | 79 - 80¾ |
| Harlem, 1st 7s, coup. | 109 -109½ | 109½-110½ | 109 -110½ | 110½-114¼ | 109 -109⅞ | 109¾-111 | 110½-110⅞ | 111⅝-112⅛ | 112⅝-113¾ | 113½-113⅞ | 110⅜-112⅝ | 112¾-115½ |
| do 1st 7s, reg. | 109 -109 | 109½-110¾ | 109½-110½ | 110⅞-112 | 109¾-109¾ | 109½-110 | 110½-111 | 111 -112 | 112¼-113½ | 112½-112½ | 109 -112 | 114 -115 |
| Hud. R. 7s, 2d m. s.f., '85 | 106½-107 | 106½-107½ | ... - .... | 107 -110¼ | 111 -111 | 108 -111 | 108 -108¼ | 108 -109 | 110 -110¾ | 110 -112½ | 112 -112⅝ | 110 -111½ |
| Ill. Central 7s, '75 | 101 -101⅞ | 101 -102 | 102 -103 | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | ... - .... |
| Ill. & So. Iowa, 1st m. | ... - ... | 50 - 50 | .... - .... | 50 - 52½ | ... - .... | .... - ... | 40 - 40 | 40 - 40 | 40 - 40 | 35 - 35 | 30 - 30 | 30 - 30 |
| Ind., Bl. & W., 1st m. | 45 - 45 | 35 - 36 | 31 - 34 | 26 - 35 | 28 - 28 | 28 - 28⅛ | 26 - 28¼ | 26 - 29 | 28 - 28½ | 27 - 28 | 27 - 28⅛ | 25 - 27 |
| do 2d m | 20 - 20 | ... - . | .... - ... | 10 - 15 | ... - ... | 5 - 7 | 4½- 9 | 6 - 8 | 6 - 6 | 6 - 7½ | 8 - 12 | 10 - 12 |
| Iowa Mid., 1st m. 8s | .... - ... | 84 - 85 | ... - .... | .... - ... | ... - ... | 70 - 70 | 80 - 80 | 80½- 81 | 81 - 82½ | 79 - 82 | 78 - 81 | .... - .... |
| Joliet & Chic., 1st m. | 106½-109 | 106 -108 | 108 -108 | 105 -109 | - ... | 108 -112 | ... - .... | ... - .... | - ... | 108 -108 | 110½-110½ | 112 -112 |
| Kalam. & W.P., 1st m | 82 - 82 | ... - ... | ... - .... | 85 - 86 | 85 - 86 | 83½- 86 | ... - ... | 83½- 83½ | ... - ... | 86 - 86 | .... - .. | [illegible] |
| Laf., Bl. & Miss, 1st m | .. - .... | 60 - 60 | 55 - 57 | 58 - 58 | 60 - 60 | .. - .... | 41 - 41 | 50 - 61 | 60 - 60 | 62 - 62 | .... - .... | 60 - 61 |
| Lake Shore div. | 100 -101 | 100 -100¼ | 101 -101½ | 99¾-100⅝ | 100½-101½ | 99 -100¼ | 100¼-101 | 101 -101½ | 101 -102½ | 98½- 99½ | 99¾-100⅞ | 100¾-102½ |
| do cons. coup. 1st | 100 -101½ | 100 -100½ | 101 -101 | 102½-103 | 102½-104 | 100 -102½ | 97½-102 | 102 -102½ | 101 -103½ | 101 -103 | 100⅝-103 | 103 -105 |
| do cons., reg., 1st | 100 -102 | 100 -100¼ | 99¾-101½ | 101½-102 | 102 -102 | 96 - 99¼ | 100 -101 | 101½-102¾ | 100 -103½ | 98½-100 | 101 -102½ | 100¾-102 |
| do cons. coup., 2d | 91 - 91⅛ | 91½- 92 | 92 - 92¾ | 93 - 95 | 97 - 97 | 94¼- 94¼ | 96½- 97 | 97 - 97 | 95 - 95 | 95 - 95 | 96½-100 | .... - .... |
| do cons. reg., 2d. | 91 - 91 | 91½- 91½ | 92 - 92½ | ... - .... | .... - .... | 90 - 90 | 95½- 95½ | 93 - 94 | 94 - 95 | .... - .... | 93½- 97 | 93½- 95 |
| Leh. & W. B'e cons. g. | ... - ... | .... - ... | .... - .. | .... - ... | .... - ... | .... - ... | ... - ... | .... - .... | 95 - 95 | 95 - 96⅛ | 95¼- 97 | 94½- 96⅝ |
| Long Dock. | 101 -101¼ | 101 -102 | 103 -105½ | 103 -104½ | 95 -105 | 97½-101 | 101 -102½ | 102 -103 | 103 -104 | 104 -104⅞ | 105 -105 | 101 -101¼ |
| Long Island, 1st m. | .... - ... | 91 - 91 | 94 - 94 | 94½- 97½ | 96 - 96 | 98 -101 | - ... | 101¼-101¼ | ... - .... | 103 -103 | ... - ... | 98 - 99 |
| Louis. & Mo., 1st guar | 90 - 91 | 87½- 90½ | 90 - 91 | 90 - 92 | 90 - 92 | .. - .... | 89 - 90 | 80 - 80 | 88 - 88 | .... - ... | .... - .... | 95 - 95 |
| Mar. & Cin., 1st m | 106 -107 | 103 -103 | 103 -104 | 104 -106 | 106 -106 | 106 -106 | 106 -106½ | 104 -104½ | 104½-104½ | 104 -105½ | 105 -106 | 105½-106 |
| Mich. C., cons. 7s, 1902 | 101¾-102⅝ | 100 -103⅛ | 102½-103½ | 103½-106¼ | 102 -103½ | 102½-103½ | 103 -104 | 102½-103¼ | 102½-104 | 102½-104⅛ | 100¼-101¾ | 100¾-102 |
| do 1st m. 8s, '82, s.f. | 111 -112½ | 113 -113 | 113 -115 | 110 -112½ | 112 -112 | 110 -111 | 111 -112 | 113 -116 | 116 -116 | 112 -113 | 112¾-113 | 113 -113½ |
| do equipment. | ... - ... | 102¾-102¾ | ... - .... | ... - .... | ... - . | ... - | 101 -101 | 102 -102 | ... - .... | ... - ... | ... - .... | .... - ... |
| Mich. So., 7s, 2d m. | 100½-101¾ | 101⅜-102 | 102½-103 | 103¼-103¾ | 100¾-101½ | 100½-101½ | 101¼-102 | 102¼-102⅜ | 102⅜-102¾ | 102⅝-103¾ | 100 -100⅝ | 100⅝-101½ |
| Mich. S. & N. I. s.f. 7s | 104¾-106 | 106 -106¼ | 106⅜-107 | 107¼-108⅜ | 106½-106¾ | 105 -106 | 107 -108 | 108 -108 | 107 -107¾ | 108 -108 | 105 106 | 105⅛-106 |
| M. & St. P. 1st 8s, P.D. | 108½-109 | 104½-104½ | 105 -107½ | 108 -108½ | 109¼-110 | 110 -110 | 112 -112 | 107 -107 | 108 - 10 | 109 -112 | 110¾-112 | 112 -115 |
| do 2d m., 7 3-10, P.D. | 93 - 95½ | ... - .... | 87 - 90 | 90 - 91⅞ | 92¾- 93½ | 90 - 90 | 90 - 90½ | 88 - 92 | 90 - 92 | 90 - 91 | 92½- 93 | 93½- 95 |
| do 7s, gold, R. D. | 80 - 84 | 82 - 84 | 80 - 83 | 80 - 86 | 84½- 86½ | 85½- 85½ | 81 - 86 | 87 - 87 | 87 - 88 | 90 - 90 | 87 - 90½ | 90½- 92½ |
| do 1st m., La C. D. | 88 - 88¼ | 84½- 87 | 85 - 86 | 85 - 87 | 87 - 90 | 89 - 91 | 88 - 94¼ | 93 - 93⅞ | 93 - 94¼ | 93½- 94½ | 93¾- 96⅛ | 96¼- 98¼ |
| do 1st m., I. & M.D. | ... - ... | 75 - 77 | .... - . | 74 - 75½ | 75½- 80 | 80 - 80 | 77 - 83 | ... - .... | 82½- 82½ | 79 - 81½ | 82 - 84½ | 84 - 85 |
| do 1st m., I. & D. | 72 - 77 | ... - .... | 70 - 71 | 76 - 76 | .... - .... | .. - .... | 81 - 81 | 83 - 83½ | 83 - 83 | .... - .... | 80 - 80½ | 80 - 81⅞ |
| do 1st m., H. & D. | 72 - 72 | 77 - 77 | 73½- 74½ | 73¼- 74 | ... - ... | . - .... | .... - .... | 83½- 83½ | 77 - 77 | .... - .... | 79 - 80½ | 80 - 82 |
| do 1st m., C. & M. | 80 - 82 | .... - .... | 81¼- 81¼ | 81¼- 83¼ | 83 - 84 | ... - .... | 80 - 85 | 83 - 83 | 83 - 85 | 83 - 85 | 84 - 87 | 87 - 91⅝ |
| do consol. sink'g fd. | 73⅛- 74½ | 75 - 75 | 71 - 72¾ | 73 - 73¾ | 74 - 74½ | 74 - 74½ | 71¼- 78 | 78 - 78¾ | 77 - 79½ | 76 - 78 | 78 - 80¾ | 81½- 82½ |
| do 2d m | 76½- 77 | 78 - 79 | 78 - 80 | 75 - 79 | 80 - 80 | - .... | 80 - 84½ | 83 - 88 | 88 - 90 | 83 - 90 | 87 - 87 | 85 - 91 |
| Morris & Essex 1st m. | 108 -109½ | 110 -113½ | 111 -112 | 112 -114 | 109¾-110¼ | 110½-111½ | 111½-112½ | 113 -114 | 114¾-116½ | 114 -115½ | 113 -115¼ | 115 -115 |
| do 2d m. | 104½-106¾ | 103 -105⅛ | 104 -104 | 105½-107½ | 106 -107 | 107 -108¼ | 108½-109½ | 105½-106 | 106½-107⅛ | 106¾-108 | 108 -109½ | 108½-110½ |
| do bonds 1900 | 99 -100 | 98 - 98 | ... - .... | 99 - 99 | 100 -100 | .... - ... | 103 -103 | ... - .... | .... - .... | .... - .... | 100 -103 | 103 -103 |
| do construction | 98 -100 | 97 - 98 | 98 - 98½ | 99 - 99 | 100 -100 | 100 -100½ | 101 -103½ | 100 -100 | 100 -100½ | 100 -100 | 101 -101½ | 100 -102 |
| do 7s of 1871 | 101 -102⅝ | 104 -104¾ | 105 -106 | 103 -106 | .... - ... | 105½-106½ | 106½-106½ | .... - .... | 108 -108 | 105 -105 | 104¾-105½ | 106¼-107 |
| do 1st con. g'd | .... - .... | .... - | ... - .... | .... - .... | 104 -104¾ | 102 -102¾ | 103 -103¾ | 104 -104⅝ | 104¾-105½ | 104½-105½ | 106¼-108⅜ | 104½-105½ |
| Nashv. & Dec. 1st m. 7s | 85 - 86 | 83 - 83 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | - .... | 70 - 70 | 80 84½ |
| N. J. South'n 1st m. 7s | 30 - 30 | .... - .... | 30 - 30 | 30 - 33 | 28 - 32 | 28 - 28⅛ | 28 - 28 | 28 - 28 | 28 - 28 | .... - .... | 15 - 24 | .... - .... |
| N. Y. Cent. 6s, '83 | 98½- 99½ | 98¾- 99⅝ | 99¼-101 | 99¾-102¾ | 100 -101 | 100⅞-102 | 101 -103 | 102½-103¼ | 103½-104 | 102¼-103 | 100½-102 | 101½-102 |
| do 6s, '87 | 97⅛- 99½ | 99¼- 99½ | 99 - 99½ | 99⅝-102½ | 100 -102½ | 100¼-102¼ | 101 -102 | 101½-102½ | 103 -103 | 101⅜-102 | 102 -103½ | 101 -103¾ |
| do 6s, r'l est. | 94½- 95 | 95 - 95 | 95 - 96 | 96 - 99 | 95 - 97¼ | 97½- 99¾ | 100 -100½ | 100 -100 | 100 -100 | 100 -102 | 99 -100 | 100 -100½ |
| do 6s, subs. | 95 - 95 | 95 - 95 | 95 - 97 | 96 - 99 | 96 - 97¼ | 98 -100 | 100 -100⅜ | 98½-100 | 100 -100 | 100 -102 | 99 -100 | 100 -100½ |
| do 7s, '76 | 102 -103¼ | 99½-100¼ | 100¼-101⅜ | 101 -101⅞ | 102½-103½ | 103½-103½ | 103 -104⅛ | 100¼-100¾ | 100¾-101¼ | 100 -101½ | 102 -102½ | 102⅝-102¾ |
| do 7s, conv '76 | ... - ... | ... - .... | .... - | 101 -101½ | ... - .... | ... - ... | ... - .... | .... - .... | 100 -100 | .... - .... | ... - .... | .. - ... |
| N.Y. C. & H. 1st m. cp | 111½-112½ | 112¼-112¼ | 113 -113½ | 113½-115 | 116¼-117 | 117 -118½ | 115 -116 | 115½-116½ | 116¾-120 | 116 -117 | 118 -120 | 121 -126 |
| do do reg. | 110½-111 | 110 -111 | 110½-111 | 110½-113½ | 113½-115¼ | 114 -115½ | 113 -114½ | 115 -115½ | 115 -115 | 114 -115 | 114 -116½ | 116⅝-116⅝ |
| N. Y. & N. H. 6s | 100 -101⅝ | 101¾-102⅛ | 102 -103 | 100 -100½ | 100¼-101½ | 100¾-101⅜ | 101⅜-101⅞ | 101½-102 | 102 -102½ | .... - .... | .... - .... | .. - .... |
| North Mo. 1st m. | 83⅛- 83½ | 83 - 84 | 85 - 85½ | 86 - 87½ | 90 - 91 | 91 - 91¼ | 88 - 90 | 89 - 89½ | 90 - 90 | 90 - 90½ | 89 - 89⅞ | 88 - 89 |
| Ohio & Miss. cons. s.f. | 97½- 99 | 98½- 99½ | 97 - 98¾ | 98 - 99½ | 95 - 99½ | 97 - 99 | 95¾- 98 | 96 - 96 | 90 - 94 | 89 - 90 | 89 - 93½ | 93½- 95 |
| do consol. | 97 - 98 | 97¾- 99 | 96 - 98 | 96 - 99 | 94 - 99 | 95 - 97 | 94⅜- 96 | 92 - 92 | 90 - 92 | 87½- 88 | 87½- 92 | 93 - 94 |
| do 2d cons. | 81 - 82½ | 81¼- 82 | 81 - 81½ | 78 - 78½ | 75 - 78¾ | 74 - 75 | 74⅞- 76 | 70 - 70 | 71½- 71¾ | 64½- 65½ | 65¾- 69½ | 68 - 69 |
| do 1st, Springf. D | .... - .... | .... - .... | .... - .... | ... - .... | 80 - 86 | 80 - 84 | ... - .... | 78 - 78 | .... - .... | 69¾- 69¾ | 25 - 25 | 15 - 25 |
| Pac. R. 7s, guar. by Mo. | 99 -100½ | 100¾-101¼ | 101 -101⅝ | 100 -102 | 102 -103½ | 103 -103½ | 100½-100⅝ | 100½-101⅜ | 101 -101½ | 101½-102 | 102¼-102½ | 102½-103⅜ |
| Pac. R. of Mo. 1st m. | 91¼- 92¼ | 89½- 90 | 89¾- 89¾ | 92 - 96 | 94¾- 95½ | 94¼- 94¾ | 95 - 95½ | 91 - 91⅝ | 89 - 89¾ | 74½- 83 | 79½- 81¼ | 81 - 83¾ |
| do 1st Carond't Br. | .... - .... | .... - ... | 77 - 77 | 71 - 80¾ | .... - .... | 72 - 72 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 2d m. | 79 - 79 | .... - .... | 79½- 79¼ | 78 - 83¼ | 80 - 80 | 80 - 80½ | 75¼- 79½ | .... - .... | .... - .... | 60½- 60½ | 62½- 65 | 64 - 68 |
| Pekin, Lin. & Dec. 1st | 60 - 60 | 60 - 63½ | 60 - 60½ | 60 - 60 | ... - .... | .... - .... | ... - .... | .... - .... | ... - ... | 60 - 60 | .... - .... | .... - .... |
| Peninsula 1st m., conv | 90 - 90 | 90 - 95 | 91½- 95 | 95 - 96½ | 96½- 96½ | 96½- 96⅝ | 96½- 96⅝ | 97 - 98 | 95 - 98 | 95½- 98 | 98 - 98⅛ | 98 -100 |
| Pitts., Ft. W. & C. 1st m | 106⅛-106¾ | 107¼-108 | 108½-109⅜ | 109¾-110 | 111 -112 | 112½-113 | 111 -112 | 112 -112⅜ | 112½-113½ | 113½-114½ | 114 -115 | 113 -115½ |
| do 2d m. | 102 -102½ | 103 -103½ | 104¼-104⅞ | 104¾-106 | 106¾-107½ | 107 -107½ | 105 -105 | 105½-105½ | 106½-107 | 107 -107 | 107 -108¼ | 108¼-109 |
| do 3d m. | 100 -100 | 101½-101½ | 101¾-102¼ | 99 -100 | 100 -100½ | 101 -101 | 101 -101 | .... - .... | 98 - 98 | 98½-100¼ | 100 -100 | 101 -102¼ |
| Quincy & Tol. 1st, '90 | 50 - 60 | 50 - 60 | .... - .... | 50 - 55 | .... - ... | 50 - 50 | 51 - 52 | 52 - 52 | 50 - 52 | 40 - 40 | 43 - 43 | .... - .... |
| Rome, W. & Og. con. 1st | 93¾- 93⅞ | .... - .... | 95 - 95½ | .... - .... | .... - .... | 91 - 91 | 90 - 92½ | 91⅞- 91⅞ | 92¼- 93 | 89½- 90 | 89¾- 89¾ | .... - .... |
| St. L. & I. M. 1st m. | 93 - 96 | 92½- 92½ | 85¼- 85¾ | 87½- 92 | 88 - 92 | 88 - 89 | 91 - 92 | 89 - 90 | 90 - 90¼ | 90 - 91¼ | 90½- 92½ | 92½- 95 |
| do 2d m. | 72½- 72½ | 65 - 65 | .... - .... | 53 - 54 | 53¼- 53¼ | 42 - 50 | 45 - 50 | 45 - 45 | 53 - 54 | .... - .... | .... - .... | 55 - 56 |
| St. L., Jac. & Chic. 1st | 96 - 99 | 99 -100¼ | 100 -102 | 100 -102½ | 101½-101½ | .... - .... | 101¾-102 | 101 -102 | 101 -101½ | 98 - 99½ | 98 - 99 | 99 -100½ |
| South Pacific of Mo. | .... - .... | .... - .... | .... - ... | ... - . . | 80 - 80 | 79 - 80 | 76½- 76½ | .... - .... | .... - .... | ... - .... | 48¼- 52½ | 54 - 63 |
| South Side 1st m. | .. - .... | .... - .... | .... - .... | .... - .... | ... - ... | .... - ... | .... - ... | ... - ... | 90 - 90 | .... - .... | 90 - 90 | ... - .... |
| Tol., P. & W., E. D. | 80 - 80⅝ | 60 - 65 | 62½- 62½ | 60 - 63 | 64 - 64 | 61 - 63 | 62 - 70 | 70 - 72 | 75 - 75 | 71 - 74 | 70 - 78 | 78 - 80 |
| do W. D. | 70 - 70 | 62 - 62 | 55 - 55 | 45 - 55 | 54 - 54 | 48 - 52½ | 50 - 57 | 62 - 64 | 65 - 65 | .... - ... | .... - .... | 66 - 73 |
| do Burl. D. | .... - .... | .... - .... | .... - .... | .... - .... | .... - ... | .... - ... | .... - ... | 10 - 10 | .... - .... | ... - .... | 10 - 10 | .... - .. |
| do 2d m. | .... - .... | .... - .... | 20 - 20 | 20 - 20 | .... - ... | .... - .... | .... - ... | 32 - 32 | .... - .... | 27 - 28 | 30 - 30 | 34 - 34½ |
| do cons. 7s | .... - .... | .... - .... | 20 - 20 | - .... | .... - .... | .... - .... | .... - .... | - .... | .... - .... | .... - .... | .... - .... | 34 - 34 |
| Tol. & Wab. 1st ext. | 81½- 89 | 79¼- 80½ | 80 - 81 | 81 - 82 | 82 - 82 | 80 - 80½ | 80 - 82½ | 81½- 83 | 82 - 82½ | 80 - 82 | 78 - 80 | 80 - 81 |
| do 1st m. St. L. div. | 63 - 65 | 58½- 63 | 61 - 63½ | 60 - 63 | 55 - 63 | 55 - 57 | 55 - 61 | 56 - 58½ | 58 - 58½ | 49 - 58 | 53¼- 57½ | 57 - 61 |
| do 2d m. | 52 - 61 | 50 - 55 | 52 - 62 | 55 - 57½ | 54 - 57 | 55 - 55 | 51 - 53 | 50 - 50 | 50 - 52 | 49 - 51 | 47 - 50¾ | 50 - 53½ |
| do equipment. | ... - .... | .... - .... | .... - .... | .... - ... | .... - .... | .... - .... | .... - .... | .... - .... | .... - ... | .... - ... | 5 - 5 | .... - .... |
| do cons. conv. | 44½- 44½ | 33 - 40¼ | 35 - 38½ | 38¼- 42¼ | 40 - 42 | 35 - 36 | 25 - 30 | 26 - 27½ | 20 - 26 | 20 - 27½ | ... - .... | 27¼- 31 |
| Union Pac. 1st m. | 90½- 92¾ | 93 - 93⅝ | 95½- 96¾ | 97 -101⅜ | 100½-101¾ | 102⅞-105⅞ | 100½-103 | 101⅝-102⅝ | 101¾-103½ | 101¾-104¼ | 101⅝-103⅜ | 104⅝-105⅞ |
| do L. G. 7s. | 90 - 92⅛ | 93½- 94⅞ | 97 -100 | 96¼- 98¼ | 97½- 97¾ | 97⅛- 98½ | 99⅜- 99⅞ | 99⅝-101 | 99½-101⅝ | 98 - 98¾ | 97¼- 98¾ | 100 -101 |
| do inc. past due | 95 - 96 | 100 -106 | 100 -100 | ... - .... | .... - .... | .... - .... | .... - .... | .... - ... | .... - .... | .... - ... | .... - .... | .... - .... |
| do sinking fund | 80½- 81¼ | 83¼- 89¼ | 86⅝- 90½ | 91¾- 94 | 91½- 92¼ | 91 - 93½ | 95⅜- 96⅜ | 96¼- 97⅝ | 91¼- 93⅝ | 87¾- 91 | 82¼- 88⅞ | 92½- 95¼ |
| Western Pacific. | 84 - 86¾ | 87 - 87⅞ | 87¾- 90 | 91¼- 97½ | 97 - 97 | 97½- 98½ | 91 - 96 | 92 - 93⅞ | 93 - 95 | 95 - 96 | 96 - 96⅛ | 96¾-100 |
| West. U. Tel. | 100 -100½ | 100½-101¼ | 101¼-102¼ | 102½-104 | 100½-100½ | 100½-101 | 101½-102 | 101½-102¼ | 102⅜-102⅝ | 103 -103½ | .... - .... | .... - .... |
| do 1900, coup. | ... - ... | .... - .... | ... - .... | .... - .... | .... - .... | .... - .... | .... - .... | ... - .... | .... - .... | 100¾-100¾ | 97⅝- 98 | 95 - 97 |
| Winona & St. P. 1st m. | 71 - 76½ | 80 - 82 | .... - .. . | .... - .... | 75 - 80 | .... - .... | 50 - 50 | 60 - 70 | 60 - 60 | 75 - 75 | 70 - 77 | 77 - 79 |
| do 2d m. | .... - .... | ... - ... | ... - .... | 65 - 65 | 60 - 60 | .... - .... | 43 - 50 | 50 - 55 | 50 - 50 | 50 - 55 | 50 - 55 | 50 - 55 |

...d for FRASER

## 1876.

| BONDS. | January. | February | March. | April. | May. | June. | July. | August. | Septem'r. | October. | November | Decemb. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Albany & Susq., 1st.. | 112½-115½ | 114¾-115 | 114 -115½ | 115½-116 | 112½-116 | 115 -116½ | 112½-113 | 113 -113 | 108 -112¾ | 108 -109⅛ | 109⅜-110 | 110¾-112¾ |
| do 2d . | 106¾-107 | 107½-108½ | 109 -111 | 106½-107⅛ | 106¼-106½ | 107½-108¾ | 108 -108½ | 107½-108 | 101 -103 | 98 -101¼ | 100 -102½ | 101 -101 |
| do 3d.. | 100 -100 | 100 -101½ | 100 -102 | 100 -102 | 99½-100 | 100 -101 | 101 -101 | 101 -101½ | 99 -101½ | 100 -100 | .... - .... | .... - .... |
| do 1st con. guar. | .... - .... | .... - .... | .... - .... | .... - .... | 110 -110¾ | 110¾-110¾ | .... - .... | 110 -110 | .... - .... | 100 -100 | .... - .... | .... - .... |
| Alton & T. H., 1st m. | 106½-107½ | 105 -107 | 106 -107 | 106 -107 | 100 -107 | 105 -110 | 106 -110 | 106 -108 | 107 -108 | 101 -108 | 107 -107 | 107½-109 |
| do 2d pref | 86 - 92¼ | 88½- 90½ | 90½- 92 | 91 - 91½ | 92 - 92½ | 91½- 93 | 91½- 94 | 90 - 90½ | 88 - 90 | 88 - 89 | 87 - 91 | 88¾- 89 |
| do 2d inc.. | 67½- 71 | 73 - 73½ | 73½- 71 | 73 - 73 | 68½- 69 | 70 - 70 | 74 - 74 | 70 - 70 | 69 - 71 | 70 - 70 | .... - .... | 67 - 67 |
| Am. D. & Imp. bonds | 100½-102 | 102½-104 | 104 -105⅜ | 99 -101½ | 99½-100 | 99½-100¾ | 96 - 96 | 90 - 93 | 58 - 66 | 77 - 81 | 68 - 68 | 65 - 68 |
| Atl. & Pac. l'd gr't m. | .... - .... | 20 - 20 | .... - .... | .... - .... | .... - .... | 15 - 15 | .... - .... | .... - .... | 17½- 17½ | 18 - 18 | 10 - 10 | 8 - 8 |
| Bell'ville & S.Ill. 1st 8s | .... - .... | .... - .... | 92 - 92½ | 91 - 91 | .... - .... | .... - .... | .... - .... | 90 - 90 | .... - .... | .... - .... | .... - .... | 80 - 80 |
| B. Hartf. & E., 1st m. | 17¼- 18½ | 18¾- 20¾ | 20½- 24½ | 22½- 23 | 20 - 20 | 18½- 20¼ | 18 - 18⅞ | 18½- 19 | 18¾- 18¾ | 18 - 18 | 16¾- 17¾ | 14 - 15 |
| do guar.. | 17¼- 18 | 19 - 21 | 23 - 26 | 24 - 26½ | 20 - 20 | 21 - 21¼ | 18½- 21⅛ | 18¼- 18½ | .... - .... | .... - .... | 15 - 17 | 14 - 14 |
| Bost. & N. Y. Air-Line | .... - .... | .... - .... | .... - .... | 95 - 99½ | 99½- 99½ | 99¾-100 | .... - .... | .... - .... | .... - .... | 99 - 99 | .... - .... | .... - .... |
| Buffalo & Erie, new.. | 103 -105 | 104½-105¼ | 106 -108 | 105 -105 | 102 -103 | 103½-104 | 104 -106 | 104 -105 | 105 -105½ | 102½-105 | 105 -106 | 105 -106 |
| Buff. N. Y. & E. 1st,'77 | 85 - 86 | 90 - 93 | 90 - 95 | 90 - 92 | 90 - 91½ | 87 - 90 | 90 - 91½ | 90 - 91½ | 90 - 92 | 90 - 92 | 91½- 93 | 90 - 90 |
| do large bds | 87 - 87 | 90 - 93 | 90 - 95 | 90 - 90 | 91 - 91 | 87 - 88 | 88 - 90 | 88 - 92 | 90 - 90 | .... - .... | 92 - 93 | 90 - 90 |
| Buff. & State Line 7s. | 100 -101½ | 102½-103 | 103 -105 | 103 -103 | 103 -103½ | 104 -105¼ | 101 -102 | 102 -103 | 103 -104 | 103½-105 | 105 -106½ | 105 -108 |
| Bur.C.R.&M., 1st, 7s,g | 37¼- 41¼ | 42¼- 50⅝ | 45 - 50 | 40½- 45 | 36 - 41½ | 40½ -42 | 43 - 46 | 41 - 42¼ | 37 - 40 | 37 - 38 | 35 - 37 | 39 - 40 |
| Canada South. 1st m. | 60⅛- 70 | 68 - 70 | 65¼- 69⅛ | 60 - 64¼ | 50 - 50 | 45 - 58 | 50 - 52½ | 50 - 52 | 52 - 53 | 52 - 58 | 54 - 56½ | 54½- 58 |
| do with int. ctf | 60½- 69 | 68 - 69¾ | 68 - 69 | .... - .... | 51 - 60 | .... - .... | 51 - 51 | 50½- 50½ | .... - .... | 51 - 57 | 54 - 56½ | 55 - 55 |
| Ced. Fal's & M., 1st m | 81½- 83 | 84 - 85 | 87½- 89 | 85 - 86½ | 85 - 85 | 86 - 90 | 86 - 88 | 88 - 90 | 90 - 90 | 86 - 86 | 87 - 88 | 87¼- 89 |
| Cent. of N. J., 1st new | 114 -116 | 113 -114¼ | 113½-114½ | 110¾-113 | 110 -112½ | 110 -111½ | 112 -114 | 109¼-112¾ | 108½-111½ | 107½-109 | 109 -110¼ | 107½-110 |
| do 1st consol | 108¼-109¼ | 110½-111⅛ | 111¾-112¼ | 108¼-108¼ | 103 -105 | 104½-105 | 99⅜-101 | 98 -101¼ | 70 - 81½ | 87 - 88 | 83 - 86⅜ | 78 - 86 |
| do convert.. | 106¾-108⅛ | 107½-110½ | 109 -110½ | 106 -108 | 100 -103 | 98 -102 | 90 - 97 | 87 - 97½ | 61 - 86 | 86 - 87½ | 79½- 84 | 78 - 82½ |
| Cent. Pacific, gold.... | 104¼-105 | 105⅜-108⅞ | 107¼-108⅞ | 105⅝-107¼ | 106½-108¾ | 108 -110¼ | 106¾-108⅝ | 108⅝-109¾ | 110 -110⅝ | 109⅜-109½ | 109½-110⅛ | 108 -109¼ |
| do S. Joaq. Br | 93 - 93⅞ | 93¼- 97 | 97 - 97⅞ | .... - .... | 91¾- 92 | 91 - 93 | 92 - 93½ | 93⅞- 95 | 95⅝- 96 | 91 - 91⅞ | 92¼- 93¼ | 91 - 92 |
| do Cal. & O. 1st | 91¼- 92½ | 91¾- 94⅜ | 94½- 95 | .... - .... | 91 - 93 | 92½- 94¾ | 91¼- 91¾ | 92 - 92 | 94 - 95 | 93 - 93 | 94 - 94½ | 93 - 94 |
| do State Aid . | .... - .... | .... - .... | 111 -111 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do Land Grant | 96 - 97¼ | 97½- 98¾ | 98½- 99¼ | .... - .... | 93 - 93 | 93½- 93½ | 95⅞- 96 | 97½- 97½ | .... - .... | 94 - 94½ | 94 - 94 | 94 - 94¼ |
| Ches. & O. 1st m., 6s. | 30½- 33 | 30¾- 35 | 32 - 35½ | 32 - 35 | 25 - 31 | 27½- 29¼ | 26 - 26½ | 27 - 28 | 23 - 27 | 21 - 29 | 30 - 31 | 25 - 26½ |
| do ex coup... | 27 - 29 | 32 - 32 | 28 - 33 | 31 - 31 | 25 - 25 | .... - .... | .... - .... | .... - .... | 20 - 22 | 21 - 24 | .... - .... | .... - .... |
| Chic & Alton s. f .... | .... - .... | .... - .... | 100 -100 | .... - .... | 100 -100 | 100 -100 | 100 -100 | 100 -100 | .... - .... | 100 -100 | .... - .... | 100 -100 |
| do 1st m... | 111½-112½ | 114 -115 | 115 -116½ | 116 -116½ | 116½-118 | 119 -120 | 117 -118 | 118 -120 | 115 -118 | 116 -116 | 116 -117 | 117 -118½ |
| do income. | 104 -105 | 106½-107 | 107 -107 | 103 -103 | 99 -102 | 101 -103 | 103 -104 | 104 -105¼ | 105 -105 | 102 -104 | 103 -104 | 102 -102½ |
| Chic. B. & Q., 1st m.8s | 113 -113 | 113 -114½ | 114 -115 | 113 -114½ | 115 -117 | 117½-118½ | 114½-115 | 114 -115½ | 115 -116¼ | 116 -118 | 115½-117½ | 116 -116⅝ |
| do cons. m. 7s | 107½-107½ | 108 -108¾ | 109½-110 | 110½-110¾ | 111 -111 | 112 -112½ | 109½-110 | 110⅝-111 | 110½-111 | 111⅝-111⅝ | 111⅛-111¾ | 111½-112¾ |
| Chic. & Mil., 1st m... | 98½- 98½ | 99½-101 | 100 -102 | 100 -101 | 101½-103 | 100 -105½ | 101¼-101¾ | 104 -104¼ | 104¼-105 | 105½-106 | 105⅝-107 | 106 -107 |
| Chic. & N.W., s. f.. . | 105 -108 | 104½-106 | 105½-107 | 106¾-107 | 106¾-106¾ | 107 -107½ | 108 -109 | 105½-106½ | 106½-107½ | 108 -109½ | 109 -109 | 108 -109 |
| do int. bds. | 100 -102 | 100 -104 | 104 -106½ | 105 -105½ | 101 -102 | 102 -103 | 103 -103½ | 103 -105 | 104¼-104½ | 104 -104½ | 102½-103 | 104 -104 |
| do consol... | 100¼-102½ | 100½-103 | 102¾-104½ | 103½-103¾ | 102 -102¼ | 102 -103½ | 103 -104¾ | 103¾-106½ | 104 -105¼ | 104 -104½ | 102 -103¼ | 102¼-104½ |
| do extens'n | 90¼- 95 | 95 - 95 | 95 - 95 | 95 - 95 | 95 - 95 | 95 - 95 | 95 - 96 | 96½-100 | 95 - 95 | 95 -100 | 100 -106 | 100 -100 |
| do 1st mort. | 103¼-107 | 102¼-103½ | 103 -104 | 103¼-104 | 104¼-104¾ | 104¾-105¼ | 105¼-106¼ | 103⅝-106¼ | 105¼-108 | 106 -106¼ | 106 -106¼ | 105¾-106¾ |
| do gold cp.. | 86½- 90½ | 89⅞- 92⅞ | 92¼- 93¾ | 90½- 93¼ | 91⅞- 93½ | 89 - 93⅞ | 94⅞- 95⅝ | 92½- 94¾ | 93¾- 95¾ | 94⅜- 95⅞ | 94½- 95¾ | [illegible]- 92⅞ |
| do gold reg. | 85½- 89¼ | 87 - 91½ | 92½- 92½ | 91 - 91 | 92½- 92½ | 89 - 89 | .... - .... | 94 - 94 | 93 - 93¼ | .... - .... | .... - .... | 90 - 91 |
| Chic. R. I. & P., 1st 7s | 108 -109¾ | 109 -109½ | 109 -109½ | 110 -110 | 109½-110⅝ | 110⅝-111¾ | 108¼-109¾ | 109 -110½ | 108¼-110 | 109 -110¼ | 110¼-111½ | 111 -112¼ |
| do s.f. inc. 6s,'95 | 100 -101 | 98 - 99 | 97½- 98½ | 98 - 98 | 98 - 99 | 99½-101½ | 101½-102 | 99 - 99 | 99 -100½ | 101¼-102½ | 102½-102½ | 101 -101 |
| Cin. H. & Day., 1st 7s | .... - .... | .... - .... | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do cons. s. f. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 96 - 99 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Cin. Laf. & Ch., 1st m. | .... - .... | 80 - 80 | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 75 | 75 - 75 | .... - .... | .... - .... | .... - .... | .... - .... |
| Cin. & Sp. st C.C.C.&I | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - .... | .... - .... |
| do 1st g'd L.S.&M.S | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - .... | .... - .... |
| C. C. C. & I., 1st 7s, s. f. | 106⅜-109 | 109 -109 | 109½-111½ | 111 -111 | 107¾-108 | 108¼-109½ | 108 -109½ | 108¾-109½ | 110¼-110½ | 110 -110½ | 107 -108⅝ | 107 -108 |
| do consol. m. | 96 - 96 | 98 - 98 | 100 -100 | 98 - 98 | 100 -100 | .... - .... | .... - .... | .... - .... | 100 -100 | .... - .... | 100 -100 | .... - .... |
| Clev. P. & Ash., old.. | 101⅜-102 | 102 -104 | 104 -105 | 105 -105 | 104 -105 | 104 -107 | 103 -103 | 103 -104 | 103 -107 | 104 -105 | 106 -107 | 105½-106 |
| do new. | 103 -103¼ | 104 -104½ | 104¾-106⅛ | 102 -103½ | 104 -104½ | 104 -107 | 104 -105 | 105 -106 | 105 -109 | 104 -105 | 105 -106 | 107 -107 |
| Clev. & P. cons. s. f. | 108 -108½ | 108½-109½ | 109½-111 | 109 -109 | 105 -106 | 107 -110 | .... - .... | 108 -109½ | 108¾-109¼ | 109 -111 | 108 -109 | 108½-109 |
| do 4th mort.. | 100½-101⅜ | 101¾-102½ | 102⅝-103¾ | 103½-103⅞ | 103¾-104 | 104½-105 | 102¾-104 | 104 -105 | 104¼-105½ | 105 -105¼ | 105 -106 | 105 -106½ |
| Clev. & Tol., s. f. .... | 104 -106½ | 106 -106 | 107 -107⅜ | 107¼-107½ | 107 -107 | 107 -108½ | 105½-107 | 107½-108½ | 108 -110½ | 108 -110⅛ | 109 -110½ | 108 -109½ |
| do new bds | 104 -105 | 105 -105½ | 105½-106 | 102 -103 | 102 -102 | 102 -103½ | 103 -103½ | 103 -104½ | 103 -106 | 102½-105 | 105 -105½ | 105 -106 |
| C. C. & I. C., 1st m... | 45 - 56½ | 52⅞- 55½ | 50 - 53⅞ | 46 - 49½ | 40 - 45¼ | 44 - 46 | 42 - 45 | 39 - 41 | 37½- 39 | 39 - 39 | 35 - 40 | 35⅞- 38 |
| do 2d m... | 13 - 15 | 17 - 18 | 15 - 17 | 15 - 15 | 10 - 10 | .... - .... | .... - .... | 5 - 5 | .... - .... | 10¼- 10¼ | 12 - 12 | .... - .... |
| Col. Spr. & Cin., 1st m | .... - .... | .... - .... | .... - .... | .... - .... | 60 - 60 | .... - .... | .... - .... | .... - .... | 60 - 60 | .... - .... | .... - .... | .... - .... |
| Del. & H. C. 1st m., '91 | 113 -113 | 112½-113½ | 113½-113½ | 110 -111 | 110 -111¼ | 111½-113 | 110 -110½ | 110 -111 | 104½-111 | 106 -107 | 107 -107½ | 103½-104 |
| do do '84 | 107½-108½ | 107½-109 | 109½-110½ | 109 -109½ | 109 -109 | 108½-110 | .... - .... | 106 -106 | 102¾-104 | 103 -104 | 104 -104½ | 102 -103 |
| do do '77 | 100½-102 | 102 -103 | 103 -104 | 105 -105 | 100 -100 | 101 -101 | .... - .... | 103 -103 | 103 -103 | 103½-104½ | 101 -101½ | 101 -101¼ |
| do coup. 7s,'94 | .... - .... | 111 -111 | .... - .... | .... - .... | 108 -108 | .... - .... | 108½-108½ | 106 -106 | .... - .... | 95 - 98 | 98 - 99⅞ | 97 - 97 |
| do reg. 7s, '94. | 110 -112¼ | 112 -112½ | .... - .... | 108½-108½ | 108 -108 | .... - .... | .... - .... | 108 -103 | .... - .... | 94 - 97 | 98 - 99½ | .... - .... |
| Del. Lack. & W., 2d m | .... - .... | .... - .... | .... - .... | 106 -106 | 106 -108 | 108 -109 | 109 -109½ | 109½-111 | 106 -106¼ | 106 -108 | 107½-108¾ | 107 -108 |
| do 7s, conv. | .... - .... | .... - .... | .... - .... | 113 -115 | 106 -106 | 106 -109 | 104 -106¾ | .... - .... | 100 -102 | 102 -106 | 100 -100 | 100 -100 |
| Det. M & T.(p'd Aug'76) | 102 -103½ | 100 -100½ | 100¾-101½ | 101¼-101½ | 101½-102 | 102 -103 | 103 -103⅜ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 1st, 7s, 1906 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 105½-107½ |
| Dub. & Sioux C. 1st m | 104 -105 | 104 -104 | .... - .... | .... - .... | 106 -106 | 106 -107 | 103 -104 | 104 -105 | 105 -105 | 105 -106½ | 106 -106 | 106 -106 |
| do 2d divis'n | 104 -104 | 104 -104 | 104 -104 | .... - .... | 106 -106 | 106 -107 | 103 -104 | 104 -105 | 105½-105½ | 105½-106½ | 106 -106 | 106 -106 |
| E. Tenn. V. & G. 1st, 7s | 87½- 88 | 88 - 89 | 88 - 90 | 90 - 90½ | 92 - 92½ | 92 - 92 | 90 - 92 | 93½- 95½ | 93½- 95 | 93 - 93½ | 93 - 93 | 88 - 91½ |
| Erie, 1st m., exten... | 105¼-107 | 106½-108⅜ | 109½-111 | 110 -115½ | 106½-107½ | 109 -110 | 110 -110½ | 109½-110 | 108 -109 | 109 -113 | 108 -108 | 108 -110⅜ |
| do 1st m., endorsed | .... - .... | 101¼-101¼ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 2d m., 7s, '79... | 100 -104 | 103 -103 | 101½-102¼ | 101½-101½ | 101½-102⅛ | 102¾-103½ | 103½-103¾ | 103 -103¼ | 100 -100 | 102 -102¾ | 102½-102½ | 101½-101¾ |
| do 3d m., 7s, '83.... | 97 -100 | 101½-104¼ | 101¼-103 | 101 -102 | 101¾-102⅜ | 102¾-103⅜ | 103¼-103½ | 103 -103½ | 97½-100 | 98 -100¼ | 100½-100½ | 100 -102¾ |
| do 4th m., 7s, '80... | 97½- 99 | 100¼-101¼ | 102½-103½ | 100¼-100¼ | 98 -100 | 100 -101¼ | 100 -101½ | .... - .... | 98 - 99 | 98 - 98 | 98 - 98½ | 98 -100 |
| do 5th m., 7s, '88... | 96 -100 | 100 -105 | 104 -105½ | 103 -103½ | 103 -103 | 103 -103 | 102½-102½ | 99 - 99 | 99 -100½ | 100 -101 | 100 -101 | 93 -102 |
| Gal. & Chic., exten.. | 107 -108½ | 105 -105 | 105 -105½ | 105 -105 | 105 -106 | 106½-108½ | 106 -106 | 105 -106½ | 106 -106 | 105 -106 | 106 -106⅛ | 106 -106¾ |
| Gal. H. & Hen. 7s g.'71 | 79¼- 79¼ | 82 - 82 | 81½- 81½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - .... | .... - .... | .... - .... |
| Gt. West. 1st m., '88.. | 83 - 85½ | 85½- 88 | 90 - 92 | 86 - 88¾ | 88 - 90 | 91 - 91 | 91 - 93 | 93 - 93 | 91 - 92 | 91 - 93 | 95 - 98½ | 100 -101 |
| do 2d m., '93. | 53½- 58 | 57 - 63 | 63 - 68 | 61 - 64 | 64 - 64 | 65 - 65 | 60 - 62 | 60 - 64 | 61 - 63¼ | 62 - 65 | 65½- 68½ | 69 - 70½ |
| Gr. Rap. & Ind., 1st.. | .... - .... | .... - .... | 85 - 85 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 1st guar | .... - .... | .... - .... | 101 -101 | .... - .... | .... - .... | .... - .... | .... - .... | 105 -105 | 90 - 90 | .... - .... | .... - .... | .... - .... |
| Han. & C. Mo., 1st m. | 75 - 77½ | 81 - 82½ | 82½- 83 | .... - .... | 80 - 84½ | 80 - 84¾ | .... - .... | .... - .... | 85 - 85 | 85 - 85 | .... - .... | .... - .... |
| Han. & Naples, 1st m. | 30 - 33 | 30 - 30 | 40 - 50 | 35 - 35 | .... - .... | 35 - 36 | 36 - 36½ | 36 - 37 | 35 - 37 | 36 - 37 | 36 - 36 | 36 - 36 |
| Han. & St. Jo., l. gr.. | .... - .... | 110 -110 | .... - .... | 110 -110 | 110 -110 | 110 -111 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 8s conv. m | 81¾- 83 | 81½- 84½ | 76½- 79½ | 75 - 78 | 76½- 77 | 77¼- 80½ | 80½- 80¾ | 79 - 80 | 75½- 78 | 77 - 79 | 79½- 82 | 80 - 83 |
| Harlem, 1st, 7s, coup. | 115 -115¾ | 117 -118½ | 118¾-120½ | 120 -120 | 116 -116½ | 115 -117 | 119 -120 | 120 -120¾ | 119 -120½ | 118½-118¾ | 116½-117½ | 117¼-119 |
| do 1st, 7s, reg... | 115 -117 | 117¼-118½ | 118½-120¾ | 120 -120 | 115½-116 | 116¼-118 | 118½-119 | 119½-120 | .... - .... | 119¼-119¼ | 116¾-117½ | 118 -118 |
| Houst. & Gt. N., 1st,7s | 61 - 61 | .... - .... | 66 - 67½ | .... - .... | .... - .... | .... - .... | 69 - 69 | 70 - 72 | .... - .... | .... - .... | 75 - 75 | .... - .... |
| do with ctf. | .... - .... | .... - .... | 65 - 65 | .... - .... | .... - .... | .... - .... | .... - .... | 70 - 70 | .... - .... | 73½- 73½ | .... - .... | .... - .... |
| Hud. R., 7s, 2d, s.f. '85 | 112 -112¾ | 112 -112¾ | 113 -113 | 112 -112 | 112 -112 | 109 -113¼ | 111 -111⅞ | 110½-111 | 109 -109 | 110½-111 | 112 -112 | 110 -114 |
| Ill. & So. Iowa, 1st m. | .... - .... | 50 - 50 | 60 - 60 | 67 - 67 | 50 - 50 | 50 - 70 | 65 - 65 | 65 - 65 | 68 - 70 | 65 - 65 | 80 - 85 | .... - .... |
| Ind. Bl. & W., 1st m. | 26 - 27 | 23½- 36 | 35 - 35½ | .... - .... | 28 - 30 | 27 - 29 | 30 - 30 | 28 - 29 | 20 - 20 | 20 - 23 | 22 - 24 | 24 - 24 |
| do 2d m.. | 10 - 10 | 11 - 11½ | 11 - 12 | .... - .... | .... - .... | 5 - 5 | 5 - 5 | .... - .... | .... - .... | 5 - 5 | 5 - 5 | .... - .... |
| International, 1st, 7s. | 61 - 61½ | 62 - 66½ | 67 - 68 | .... - .... | 67 - 70 | 70 - 70 | 70 - 70 | .... - .... | .... - .... | .... - .... | 76 - 76 | 76½- 76½ |
| do conv., 8s | .... - .... | 35 - 35 | 35 - 35 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Iowa Mid., 1st. m., 8s | 85½- 92 | 95 - 95½ | 95½- 95½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 98 - 98 | 93 - 93 | .... - .... | 84 - 84 |
| Jefferson, 1st m ..... | .... - .... | .... - .... | 71 - 80 | 80 - 80 | 76 - 76 | .... - .... | .... - .... | .... - .... | 75 - 75 | .... - .... | 75 - 75 | .... - .... |
| Joliet & Chic., 1st m. | 107 -107½ | 110 -110 | .... - .... | .... - .... | .... - .... | 110 -110 | 108 -108 | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -110 |
| Kalam. & W. P., 1st.. | 90 - 90 | 95 - 95 | 85 - 95 | 88 - 88 | 88 - 88 | 85 - 87 | 87 - 87 | .... - .... | .... - .... | 80 - 80 | 80 - 80 | 80 - 84 |
| Kans. Pac., 1st, 6s F&A | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 65 - 65 | .... - .... | .... - .... | .... - .... |
| do No. 11 inc. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 1 - 1 |
| do No. 16 inc. | 12½- 12½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 5 - 5 | .... - .... | .... - .... | .... - .... |
| Laf. Bl. & Miss., 1st m. | 64½- 64½ | 65 - 68 | 61 - 75 | .... - .... | 60 - 60 | 62½- 62½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Lake Shore div....... | 103 -104 | 104 -104¼ | 104½-107 | 102 -103 | 102½-103 | 102 -103¾ | 103 -105 | 104 -105 | 104 -105 | 102 -105 | 104½-105 | 104 -104½ |
| do cons. cp. 1st | 102 -103 | 104 -104¾ | 106 -106¾ | 105 -106 | 105 -106½ | 106½-107½ | 105½-106 | 106 -106¼ | 106 -107 | 107 -107½ | 106 -106 | 106 -107 |
| do cons. reg. 1st | 102¾-104½ | 104 -105 | 104¼-105½ | 104 -104⅝ | 104½-105 | 104 -105 | 105½-106½ | 106 -106 | 104½-106¼ | 105 -105 | 104 -104¾ | 103¼-105 |
| do cons. cp. 2d. | 96 - 96 | 97½-100 | 99 -100 | 99 -100 | 95 - 95 | 95 - 95 | .... - .... | 98 - 98 | 99 - 99½ | .... - .... | 95 - 95 | 94 - 94 |
| do cons. reg. 2d | 95 - 96½ | 96½- 99 | 99 - 99⅛ | 99 - 99 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 98 - 99 | .... - .... | .... - .... |
| Leh. & W. B. cons. gu. | 95½- 96⅞ | 97½- 98 | 95¾- 97 | 94½- 95¼ | 92 - 95 | 88 - 93 | 86¼- 87½ | 85 - 86 | 56 - 71 | 68 - 70 | 60 - 68 | 62½- 62½ |
| Long Dock ..... .... | 101¼-103¾ | 103½-106 | 105½-106 | 106½-107¼ | 107 -108 | 104½-105½ | 105 -105 | 104½-105 | 105¼-105¼ | 104 -104 | 104 -106½ | 103 -104½ |
| Long Island 1st m.... | 101 -101 | 101 -101 | 102 -104 | 104 -104 | 101¼-101¼ | .... - .... | 101 -101 | .... - .... | 103½-104 | 103½-103½ | 100 -100 | .... - .... |
| Louis. & Mo., 1st, guar | 96 - 96 | .... - .... | 87 - 87 | 85 - 92 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 87½- 87½ | 87 - 87 |
| L. & Nash. cons. 7s,'98 | 85½- 89⅝ | 89¾- 91½ | 91⅝- 94½ | 91 - 92¾ | 89½- 89½ | 90 - 94 | 90 - 93 | 91½- 92 | 92½- 93½ | 91 - 92¼ | 92¼- 93 | 91½- 92¾ |
| do 2d m., gold. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 82 - 83 | 82½- 83½ |
| Marietta & Cin., 1st m | 108 -110 | 106½-107 | 106 -106 | 106½-106½ | 106 -106 | 105 -105½ | .... - .... | 105½-105¾ | 106½-108¼ | 107 -107 | 107 -107 | 107 -108½ |
| Marip. G. con. conv.7s | .... - .... | .... - .... | 100¼-101¾ | 102¼-102¼ | .... - .... | .... - .... | .... - .... | 100 -100½ | .... - .... | .... - .... | .... - .... | .... - .... |
| Memp. & Chas. 1st m. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 82½- 82½ | .... - .... | .... - .... | .... - .... | .... - .... |
| Mich. C. cons. 7s, 1902 | 101 -103¼ | 103 -103¾ | 103½-106½ | 102½-106 | 98¼-100½ | 100½-101¼ | 102 -103½ | 100 -101 | 100½-102 | 102½-105 | 101½-102¼ | 100½-103 |
| do 1st m.8s,'82,s.f | 113 -113¾ | 114 -114 | 114 -114⅝ | 110 -110 | 110 -111¼ | 110 -113 | 112½-113¼ | 112 -115½ | 115½-116½ | 113 -114 | 112 -112 | 111 -113¾ |
| do equipment... | 95¼- 95½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |

d for FRASER

## Prices of Railroad Bonds for 1876—(Concluded.)

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High | Low.High | Low.High | Low.High | Low.High | Low.High | Low.High | Low.High | Low.High | Low.High | Low.High | Low.High |
| Mich. So., 7s, 2d m... | 101¼-102½ | 102⅛-103⅝ | 103¾-104¾ | 103 -104 | 100⅛-101¾ | 101¾-103 | 102 -103 | 103 -103 | 103⅜-103⅝ | 104 -104⅝ | 101½-101¾ | 101½-103 |
| Mich. S. & N. I. s.f. 7s | 106¼-108 | 108 -108¾ | 109 -109¾ | 109 -109½ | 104 -106⅞ | 106⅜-107 | 107¼-109½ | 108½-109½ | 110 -110½ | 111 -111 | 108 -108 | 108½-108¾ |
| Mil.&St.P.,1st, 8s, P.D | 115 -117 | 114 -115 | 115 -116 | 115¾-115½ | 114 -114 | 114 -116½ | 116½-118 | 115 -115½ | 116 -116½ | 116¼-116¼ | 116 -116 | 116½-117½ |
| do 2d m. 7 3-10s, P.D | 95¼- 99⅞ | 96 - 96½ | 97 - 98 | 97⅞- 97⅞ | 97 - 98 | 98⅛-100¼ | 100 -102 | 96 - 98 | 95 - 95 | 96 - 98½ | 97 - 98½ | 96 - 99¼ |
| do 7s, $ go'd, R.D.. | 90 - 94¼ | 95 - 97¼ | 98 -101 | 100¼-100½ | 100 -100 | 100 -103 | 100 -100 | 100 -101 | 102½-103 | .... - .... | 101¾-102½ | 101 -103¼ |
| do 7s, £ gold, R. D. | 90 - 92 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 1st m., L. C. D.. | 96 - 99¼ | 98⅝-101⅛ | 102 -102⅝ | 100¼-102¼ | 102 -102¼ | 102⅞-104⅛ | 101½-102¼ | 102 -102¼ | 101½-102⅝ | 101¾-103 | 101¾-103 | 102 -104⅞ |
| do 1st m., I.& M.D. | 85¼- 90⅞ | 91½- 94¼ | 92½- 94¾ | 93½- 94 | 94 - 95¼ | 94½- 97⅞ | 94 - 94½ | 94 - 94 | 92 - 93½ | 94 - 96 | 90 - 90 | 90 - 95 |
| do 1st m., I. & D... | 80 - 83½ | 84 - 89¼ | 88 - 89½ | .... - .... | 88½- 88½ | 88 - 93½ | .... - .... | 91 - 91 | .... - .... | 88½- 88½ | 85 - 85 | 87 - 88 |
| do 1st m., H. & D.. | 80 - 83½ | 84 - 88 | 83 - 88 | .... - .... | 88 - 88 | 88 - 93 | .... - .... | 91 - 91 | .... - .... | 87½- 88½ | 85 - 85 | 87 - 88 |
| do 1st m., C. & M.. | 90¾- 93¾ | 93½- 98½ | 97 - 98½ | 97 - 97½ | 95 - 96 | 96 -100½ | 97 - 97¼ | 98 - 99½ | 97 - 98½ | 97½- 99 | 97½- 98 | 100 -101 |
| do 1st cons. skg. fd | 80⅜- 84 | 84 - 89 | 88 - 89 | 88 - 88¼ | 88 - 89⅜ | 89⅛- 93 | 90 - 91⅜ | 90 - 91¼ | 86½- 89½ | 87 - 89½ | 85¼- 86½ | 87 - 89 |
| do 2d m..... | 90 - 97 | 95 - 97½ | 97 - 97 | .... - .... | .... - .... | 97⅛- 97½ | .... - .... | .... - .... | 90 - 90 | 90 - 91 | 90 - 91 | 90 - 91¼ |
| Mo.K.&T.cons. l.g.s.f | .... - .... | 49½- 59¼ | 59¾- 61 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 57 - 57 | .... - .... | .... - .... | .... - .... |
| do ex coup | .... - .... | .... - .... | .... - .... | 60 - 60 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 7s, assented | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 54 - 57 | 59 - 59 | 58½- 58⅞ | 58 - 58½ | 57 - 57 |
| Morris & Essex 1st m | 115¼-116 | 116 -117 | 116½-118 | 117 -119 | 114 -114 | 114 -117½ | 117 -118⅛ | 118⅛-122 | 112¼-118 | 116 -117⅛ | 115 -116 | 117 -118 |
| do 2d m. | 110¼-112½ | 108¼-108½ | 108 -110 | 110 -110 | 110 -111 | 110 -110½ | 110 -111¼ | 107½-107½ | 100½-109 | 105½-106½ | 106 -106⅞ | 105¾-107¾ |
| do bond, 1900 | 100½-101 | 102 -102 | 104½-104½ | .... - .... | .... - .... | .... - .... | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... | 90 - 92 |
| do consruc'n | 103 -104 | 100 -102 | 102¼-102½ | .... - .... | .... - .... | 100½-100½ | 102 -103 | 95 - 95 | .... - .... | 92½- 92½ | 92½- 92½ | 92 - 94 |
| do 7s of '71 .. | 107 -108 | 108⅞-109¾ | 109 -110¾ | 105 -106¾ | 105 -106 | 104½-105½ | 105 -105 | 104⅞-104⅞ | 99 -103½ | 99⅞-101 | 101¼-101¼ | 102 -102¾ |
| do 1st con. g'd | 105¾-10.½ | 107 -108 | 108 -108¼ | 107 -108½ | 106 -107½ | 103 -103¾ | 104 -104 | 100 -100¼ | 98 -101 | 100 -101 | 100 -101 | 98 -100 |
| Nash. C.& St. L. 1st,7s | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 83 - 83 | 87 - 87 | .... - .... | .... - .... | .... - .... |
| Nash. & Dec., 1st, 7s | 82½- 83 | 86 - 86½ | 86½- 89 | .... - .... | 86 - 86 | 85 - 90 | 85½- 87½ | 91 - 91 | 88 - 89 | 87½- 8 ½ | 88½- 89 | 88½- 90½ |
| N. J. South., 1st m.,7s | .... - .... | 20 - 20 | 20 - 22 | 23 - 25 | .... - .... | 20 - 20 | 20 - 20 | 20 - 20 | .... - .... | 20 - 20 | 20 - 20 | .... - .... |
| N. Y. Cent. 6s, '83.... | 102 -103¼ | 104 -104¼ | 105 -105¼ | 105¼-106 | 101½-103 | 101 -102⅝ | 103¾-105¾ | 100 -106 | 103 -104 | 104 -104½ | 102¼-10 ¼ | 102½-103½ |
| do 6s, '87 .. | 101 -103 | 103 -104¾ | 104 -106¼ | 105¼-105½ | 104½-106 | 103 -104 | 104 -105¼ | 106¼-106¼ | 103 -106 | 105½-106¼ | 105 -105½ | 102 -106¼ |
| do 6s,real est | 100 -101½ | 101½-102 | 101 -103 | 102 -103 | 100 -100 | 100 -100 | 100 -101 | 102 -102 | 100 -101 | 102½-102½ | 100 -100½ | 10 ½-103 |
| do 6s subs... | 100 -100 | 101½-102 | 102½-103 | 102½-103 | 100 -100 | 100 -100 | 100½-101 | 101 -102 | 100 -101½ | 102½-103 | 100 -100⅝ | 100½-101 |
| do 7s, '76 .. | 103 -103½ | 100 -101 | 101 -101¼ | 100 -101¾ | .... - .... | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| N. Y. C. & H. 1st, cp. | 119 -121⅞ | 120⅞-122¼ | 120 -123 | 120 -120 | 116 -119 | 119½-119½ | 120 -121 | 121 -121¼ | 118 -121½ | 118 -119½ | 118 -12 ½ | 118 -120½ |
| do 1st m., reg | 115 -117½ | 115 -119 | 118 -120 | 120 -120 | 115½-117 | 116 -118 | 116 -118 | 118 -119 | 117 -118¾ | 116¼-118¾ | 118¾-120 | 115¼-118¾ |
| Northern Mo., 1st m. | 85¼- 86½ | 87 - 88 | 91¾- 95 | 94½- 96 | 94 - 96 | 96 - 98 | 95¾- 98¼ | 96¼- 97½ | 96⅜- 97⅞ | 97½- 98¼ | 96 - 97¾ | 96¾- 99 |
| Ohio & M., cons. s.f.. | 92¾- 99 | 98½- 98⅝ | 98½- 99 | 98½- 99¼ | 98 - 98¼ | 99 -101¼ | 96 - 96⅞ | 92⅜- 92½ | 91½- 92 | 90 - 92½ | 83 - 90 | 79 - 81 |
| do consol.... | 91⅞- 99 | 98 - 98⅜ | 98 - 99 | 98½- 98½ | 98 - 98½ | 98 - 99¾ | 94 - 96 | 91 - 92½ | 90 - 91 | 90 - 91¼ | 81 - 92¼ | 78 - 79 |
| do 2d consol. | 71 - 76 | 77¾- 79 | 77½- 79¼ | 69 - 74½ | 69¼- 71½ | 68¾- 71½ | 62 - 69 | 63 - 65 | 65 - 66½ | 55½- 58½ | 42 - 58¼ | 45 - 46⅛ |
| do 1st Spr. div. | 60 - 60 | .... - .... | 25 - 70 | .... - .... | .... - .... | 50 - 50 | 40 - 40 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Pac. of Mo., 1st m... | 88½- 91½ | 87½- 88¾ | 90 - 92 | 90 - 92½ | 90⅞- 91 | 92 - 94½ | 94¾- 98 | 92½- 94 | 92⅛- 93½ | 93 - 94¼ | 94¼- 94¼ | 93 - 94¾ |
| do 2d m.... | 70 - 71 | 70 - 71½ | 73 - 80 | 76 - 76 | 77 - 78 | 78 - 84 | 82 - 84¼ | 84¾- 84¾ | 83 - 83¼ | 83 - 84½ | 82 - 82 | 83½- 87 |
| Peninsula 1st m. conv | 100½-102 | 102¼-102½ | 100 -100½ | 100 -100 | 100⅛-100⅛ | 100 -100 | 100 -101 | 100 -103⅛ | 96½- 100 | 100 -103 | 100 -103 | 100 -103 |
| Pitts. Ft. W. & C. 1st | 113 -115½ | 115 -115½ | 116 -118 | 117 -118 | 119 -119½ | 119 -120 | 117 -120 | 120 -122 | 120 -121 | 119 -119 | 120 -121½ | 120 -120 |
| do 2d m. | 106½-107 | 107 -108 | 108 -109 | 109½-109¾ | 110 -110½ | 110 -111 | 108 -109 | 109 -110 | 109 -111 | 110 -112 | 114 -114 | 114 -114 |
| do 3d m. | 102 -102 | 102¾-103 | 103 -105¾ | 102 -103 | 103 -104 | 104 -106 | 106 -106 | 105 -105 | 105 -105 | 101 -104 | 103 -109 | 103 -104 |
| Quincy & Tol. 1st, '90 | 46 - 49 | 49 - 54 | 55 - 60 | 48 - 46 | 50 - 50 | 55 - 60 | 55 - 60 | 55 - 55 | 55 - 55 | 55 - 60 | 60 - 60 | 65 - 66 |
| Renss. & Sar., 1st m | .... - .... | 115¼-115¼ | 116 -118 | .... - .... | .... - .... | 114 -114 | 115 -1.5 | .... - .... | 105 -110 | .... - .... | 114 -114 | .... - .... |
| do 1st m., reg | .... - .... | .... - .... | 116 -116 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 105 -110 | 116¾-117 | 113 -113 | .... - .... |
| Rome & Wat. 1st m.. | 101 -101 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Rome W.&Og.con.1st | 88½- 90 | 92 - 93⅜ | 93¾- 97½ | 93 - 93 | .... - .... | 80 - 89 | 86 - 86 | 85 - 85 | 83 - 83 | .... - .... | .... - .... | 70 - 75 |
| St. L. & I. M. 1st m.. | 95½- 97¼ | 96 - 99 | 100 -101¾ | .... - .... | 99 -101 | 101 -102 | 102 -103½ | 100 -101 | 95 - 99 | 97½-100 | 100½-101 | 101 -102 |
| do 2d m.. | 59 - 62 | 62¼- 72 | 72 - 75 | 77 - 77 | 77 - 77¼ | .... - .... | 70 - 70 | .... - .... | 70 - 70 | .... - .... | .... - .... | .... - .... |
| St. L. Jack. & C. 1st. | 100 -101 | 102 -103 | 102 -104 | 101 -102 | 101 -102 | 102 -103½ | 103 -103½ | 104 -104½ | 104 -104⅝ | 101½-102 | 101½-101 | 104 -104¾ |
| Second Ave 1st m.... | .... - .... | 98 - 98 | .... - .... | 97¼- 97¼ | .... - .... | 100 -100 | .... - .... | .... - .... | 101 -101 | .... - .... | .... - .... | .... - .... |
| Sixth Avenue 1st m.. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 99 - 99 | .... - .... | .... - .... |
| South Pac. of Mo | 60 - 61½ | 66¾- 69½ | 67 - 70½ | 66 - 67¾ | .... - .... | 60 - 64½ | 60½- 64 | 65¼- 69¼ | 67 - 67 | 69½- 70½ | 70¼- 70¼ | 69 - 70 |
| So.P.of Cal.1st,ser.A. | .... - .... | .... - .... | 90 - 90¼ | 90½- 90½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| South Side 1st m.. | 92 - 94 | 92 - 99 | .... - .... | .... - .... | .... - .... | 85 - 85 | .... - .... | .... - .... | 85 - 85 | .... - .... | .... - .... | .... - .... |
| do sink. fund | 58 - 58 | 57 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Third Avenue coup.. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 99 - 99 | .... - .... | .... - .... |
| Tol.Can. So.& Det.1st | 25 - 55 | 59 - 60 | 54 - 55 | .... - .... | 35 - 41½ | 42¼- 43 | 33 - 33 | 35 - 35 | 38 - 38 | .... - .... | 37 - 37 | .... - .... |
| Tol. Peo.& War.,E.D. | 78 - 82 | 81¾- 87 | 87 - 87 | 80 - 83 | 75 - 80 | 80 - 81 | 81 - 85 | 86 - 88 | 80¼- 87 | 87 - 88 | 88 - 90 | 88 - 88 |
| do W.D. | 74 - 74 | 73 - 80 | 81 - 83½ | 80 - 80 | 75 - 80 | 75 - 80¼ | 80½- 86½ | 86 - 87 | 80 - 85 | 83 - 85 | 84 - 84 | 84 - 87 |
| do 2d m. | 35 - 35 | 38 - 43 | 45 - 47 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 26 - 26 | 25 - 30½ | 25 - 32 |
| do cons. 7s | 26 - 35 | 37 - 39 | 45 - 45½ | .... - .... | .... - .... | .... - .... | .... - .... | 30 - 30 | .... - .... | 25 - 25 | 30½- 31 | 30 - 32 |
| Tol. & Wab., 1st ext. | 83 - 85½ | 86 - 87½ | 90 - 92½ | 80 - 89½ | 88 - 90½ | 90½- 92 | 92 - 94½ | 95 - 95½ | 91 - 91½ | 91½- 95 | 96 - 99 | 99½-102 |
| do 1st m. St.L.div | 60 - 61¾ | 61 - 64 | 68¼- 73 | 60 - 67 | 64 - 65 | 67 - 69 | 67 - 67 | 66 - 67 | 60 - 62 | 62 - 68 | 70 - 72 | 75 - 78 |
| do 2d mort. ..... | 53½- 59 | 58 - 61 | 64¾- 68½ | 60 - 63 | 64 - 64½ | 65 - 66½ | 63 - 65 | 60 - 60 | 62¾- 63 | 62 - 65½ | 68 - 69¾ | 70 - 71 |
| do equipment.... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 1 - 1 | .... - .... | .... - .... | .... - .... | 10 - 20 | 10 - 20 | 20 - 21 |
| do cons. conv.... | 32 - 33½ | 33½- 44½ | 38 - 50½ | 34 - 40 | 35 - 36 | 35 - 37½ | 36 - 26½ | 34 - 35 | 31 - 38 | 37½- 47 | 50 - 51 | 47½- 47½ |
| Union Pacific 1st m.. | 102¾-103¾ | 103¾-105⅝ | 104¾-105¾ | 103¾-105⅛ | 104⅝-105 | 104⅝-106½ | 103 -104 | 104¾-106⅛ | 106 -109¾ | 106 -106½ | 105½-106 | 105 -106½ |
| do l'd gr 7s. | 100¾-101⅜ | 101¾-102⅞ | 102¾-103¾ | 98¼-100⅛ | 99 -100¾ | 99¼-101½ | 102½-104 | 104¼-105 | 104 -105 | 100 -100¾ | 100¾-101 | 99½-100⅝ |
| do sink. fd.. | 94¼- 95⅜ | 95¾- 97 | 91 - 92½ | 90⅜- 91⅛ | 89½- 91½ | 88¾- 91½ | 92 - 94 | 94¼- 95⅞ | 91¼- 92½ | 91¼- 91½ | 90¾- 91½ | 91½- 92¾ |
| Western Pacific..... | 96½- 96⅞ | 99 -102¼ | 100 -101⅝ | 96 - 99 | 98 - 99¾ | 99¾-102½ | 98½- 99 | 99¼-101 | 101 -102 | 101½-102¼ | 102 -102½ | 102 -103¼ |
| West.Un.Tel.1900,cp. | 97¾- 98⅝ | 98½- 98¾ | 98 -100⅝ | 101 -102½ | 98¼- 99½ | 99 - 99¾ | 99½-100¼ | 100¾-101⅜ | 101½-103¼ | 103½-104 | 100¾-101½ | 101¾-102⅝ |
| do 1900, reg. | 97¼- 98 | 98¼- 98½ | 98½-100¾ | 101 -102 | 98¾- 98½ | 98⅝- 99⅞ | 99 -100 | 100½-101 | 101½-103½ | 102½-103 | 100 -100¼ | 101½-102⅞ |
| Winona & St.P. 1st m | 75 - 80 | 79 - 85 | 85 - 86 | 75 - 75 | .... - .... | 79 - 80 | .... - .... | 85 - 85 | .... - .... | 75 - 75 | .... - .... | 75 - 80 |
| do 2d m. | 60 - 60 | .... - .... | 69 - 69 | 64 - 64 | 65 - 65 | 63 - 70 | 73 - 73 | 73 - 73 | 70 - 73 | 70 - 70 | .... - .... | .... - .... |

## 1877.

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High. | Low.High. | Low.High. | Low.High | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| Albany & Sus. 1st m. | 108 -109⅛ | 109 -109½ | 105 -107¾ | 107 -109⅛ | 109 -110⅞ | 109 -110¾ | 107 -107¾ | 107 -107 | 109 -109⅛ | 108 -108 | 110 -110 | 108 -111 |
| 2d mort ..... | 101 -102 | 92 -101½ | 89⅛- 93 | 88 - 91 | 92 - 93¼ | 93 - 94 | [illegible] -10[illegible] | 94 - 95 | 97 - 98⅛ | 92 - 93 | 95⅛- 95½ | 95¾- 95¾ |
| 3d mort. ..... | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - .... | .... - .... | 65 - 65 | .... - .... | .... - .... | .... - .... | .... - .... | 90 - 90 |
| 1st consol. gua'd . | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 50 - 52 | .... - .... | .... - .... | 51 - 51 | .... - .... | .... - .... |
| Bost.Hart.& E.,1st m. | 15 - 15 | .... - .... | 10⅛- 10⅛ | .... - .... | 11⅛- 11⅛ | 9 - 10⅛ | 10 - 10 | 9 - 10 | 11⅛- 12½ | 11¾- 12 | 10 - 11 | 11 - 11 |
| Guaranteed..... | 14 - 14 | 14 - 14 | .... - .... | 8 - 8 | .... - .... | 5 - 9 | .... - .... | 10 - 11½ | 10 - 13⅛ | 13 - 13 | 11 - 12 | 11 - 11 |
| Bost. & N.Y.A.L. 1st. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 101 -102 |
| Buf.N.Y.&E.1st.m.'77 | 90 - 95 | 91 - 91 | 90 - 97 | 99 -101 | 101 -103 | 101 -102 | 101 -102 | 101 -101 | 101 -101 | 101 -101 | 102½-103¼ | .... - .... |
| Large bonds..... | 91 - 91 | 91 - 92 | 97 - 97 | .... - .... | 101½-101⅛ | .... - .... | 100 -100 | 101 -101 | 101 -101 | 101 -101 | 102½-103¼ | .... - .... |
| New bonds, 1916... | .... - .... | .... - .... | .... - .... | 100 -101½ | 102½-103 | 101 -103 | 103 -104¼ | 105¼-105¼ | 106½-107 | 107 -107⅝ | 107⅜-108⅜ | 105 -105⅜ |
| Bur.C.R &M. 1st,7s,g. | 38 - 40½ | 38 - 39 | 39 - 39½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Bur.C.R. & N.1st,5s... | .... - .... | .... - .... | 45 - 45½ | 45 - 45 | 45 - 45 | 45 - 45 | 40 - 45 | 44 - 52¼ | 54 - 59½ | 59 - 60¼ | 58½- 62 | 58 - 59¾ |
| Can.S.1st m.s.f. coup. | 50 - 50 | 51 - 51 | 40 - 50 | 40 - 47 | 48 - 50 | 45 - 48½ | 43 - 47½ | 46 - 54 | 56 - 62½ | 58 - 60 | 58 - 61¾ | 60 - 61 |
| With int. certf's... | 52 - 55½ | 51 - 51 | 48 - 48 | .... - .... | .... - .... | .... - .... | 40 - 40 | 52 - 52 | .... - .... | .... - .... | 59½- 59½ | 60⅛- 61 |
| Cedar F'ls &M.1st m. | 84½- 85 | .... - .... | 80 - 80 | 79 - 79 | 78 - 82 | 80 - 82½ | .... - .... | 77 - 77 | 78 - 78 | 80 - 85 | 85 - 86 | 87 - 88 |
| Cent. of N.J., 1st, new | 109 -110¾ | 101½-105 | 102½-105½ | 104¼-107¼ | 108 -109 | 108 -110½ | 110 -114½ | 109 -110 | 109 -110¼ | 109 -109¾ | 111 -112 | 112 -112¾ |
| 1st mort., consol... | 75 - 83½ | 64 - 76¾ | 52 - 59 | 52 - 52 | 54⅝- 60⅛ | 57 - 59 | 59½- 65 | 65⅛- 72 | 66 - 70½ | 65 - 67 | 66⅛- 68½ | 65 - 66 |
| Convert..... | 74¼- 82 | 55⅛- 72½ | 47 - 53¾ | 46 - 50 | 51 - 57¾ | 51 - 54 | 53⅛- 63 | 63 - 65 | 61 - 65½ | 62 - 63 | 6 ¼- 64 | 61¼- 61⅛ |
| Leh.&W.B. con. gu. | 61⅛- 63⅛ | 31 - 56 | 30 - 35¾ | 26¼- 28 | 25¾- 28⅛ | 20 - 26 | 21 - 26¼ | 22 - 30⅜ | 31 - 36¾ | 32½- 34⅜ | 27 - 33 | 28½- 33 |
| Am.Dock&Imp.bds | .... - .... | 40 - 40 | 40 - 44 | .... - .... | 35 - 42½ | 37 - 41 | 40 - 41 | 40 - 42⅜ | 42 - 43 | 42 - 47 | 36 - 41 | 40 - 42 |
| Cent. Pacific gold b.. | 107 -108¼ | 106 -107⅝ | 105¾-106 | 106 -107⅛ | 108⅛-110 | 109¾-110 | 107¾-107⅞ | 106⅛-106¾ | 105⅛-105⅛ | 105⅛-106¼ | 106⅛-108⅛ | 107¾-107⅞ |
| San Joaquin br'ch.. | 90⅛- 92¾ | 91¼- 92⅛ | 90½- 91⅞ | 85 - 87 | 86⅛- 90⅜ | 88¼- 89¾ | 89¾- 90 | 87¾- 89 | 88 - 88½ | 84⅛- 86 | 84¾- 86¼ | 85 - 85⅞ |
| Cal. & Oregon 1st.. | 89 - 90½ | 90¼- 90¾ | 80 - 88⅜ | 86½- 87⅛ | 88¼- 91¾ | 91 - 91 | 85¾- 88¾ | 86⅜- 87 | 86 - 87¼ | 86 - 87¾ | 85 - 87½ | 86 - 87 |
| State Aid bonds... | .... - .... | 107 -107 | 107 -107 | 107 -107 | .... - .... | .... - .... | 107 -108 | 108 -108 | .... - .... | 106 -106 | 106½-107⅛ | 106½-107 |
| Land Grant bonds.. | .... - .... | 93⅛- 93½ | 94⅝- 94⅝ | 92 - 92 | 91⅛- 91⅛ | 93¾- 93¾ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 91 - 91 |
| West. Pac. bonds.. | 100⅛-101 | 100⅛-101⅛ | 100⅛-101⅛ | 100 -102 | 101⅞-103⅛ | 102⅞-103⅛ | 100 -100¼ | 100½-101⅞ | 100 -100 | 100 -101 | 101¼-102¼ | 102 -102 |
| Ches. & O. 1st mort.6s | 26 - 26 | 22 - 26 | 20 - 23 | 20 - 22 | 22 - 22½ | 21 - 22 | 21 - 22 | 20 - 21 | 22 - 23⅛ | 22¼- 25⅛ | 25 - 29 | 25 - 25¾ |
| 1st mort. 6s, ex coup | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 20 - 20 | 20 - 20 | 20 - 20 |
| Chic.& Alton 1st mort | 114 -115 | 115 -115 | 113 -114½ | 113¼-114 | 114 -115 | 117 -118½ | 112 -116½ | 115 -115 | 110 -114 | 111 -111 | 112 -114 | 113 -115 |
| Income bonds..... | 103 -104½ | 104½-106 | 107 -107 | 103⅛-104½ | 105 -105½ | 105½-106 | 106 -106 | 103 -104 | 104 -106½ | 102¾-102½ | 102 -103 | 104 -104½ |
| Joliet & Chic. 1st m. | 106 -108 | 108 -108 | 106 -108 | 108 -108 | 108 -110 | 111 -112 | 108 -108 | 107 -108 | 107 -107 | 107 -108 | 110 -111 | 111 -112 |
| La.& Mo.1st m.guar | 85 - 85 | 84 - 85 | 85 - 86 | 80 - 86 | 85 - 85 | 88½- 88½ | .... - .... | .... - .... | 85 - 85 | 80 - 82 | 80 - 84 | 84 - 86 |
| St.L.J.&Chic.1st m. | 104½-105⅜ | 105 -106 | 104 -105⅜ | 101 -102 | 102 -104¼ | 104½-105⅜ | 105 -106½ | 105 -107⅛ | 106 -107 | 103 -104½ | 104 -104½ | 104 -104 |
| Chic. B.& Q. 8s, 1st m. | 111⅜-112 | 111⅞-113⅛ | 113 -114½ | 114 -114½ | 114½-115½ | 116 -117⅞ | 115 -115 | 111 -115 | 113½-115 | 112 -113½ | 113 -115 | 116 -116¼ |
| Consol. mort., 7s... | 109⅜-109⅝ | 109½-110 | 109 -109¼ | 109½-110¼ | 109½-110¼ | 110 -110⅞ | 108 -109 | 109 -109 | 108½-109½ | 110 -110½ | 111 -112 | 112¼-112½ |
| 5s, sinking fund... | .... - .... | .... - .... | .... - .... | 89½- 89½ | 89½- 89½ | 90¼- 90⅜ | 90 - 9 ½ | 90 - 91 | 91 - 91½ | 88¾- 89 | 89 - 90 | 90 - 90 |
| C.M.&St.P.1st 8s,P.D | 116 -117 | 113¼-114 | 114½-115 | .... - .... | 115 -117 | 117½-118 | 118 -118½ | 114 -114½ | 113½-114 | 113 -114 | 114 -116⅛ | 117¼-119 |
| 2d, 7 3 10s, P. D | 99 -100 | 94 - 95½ | 90 - 95⅛ | 93 - 94 | 94½- 97⅛ | 98 - 98½ | 99 -100 | 95 - 96½ | 96 - 97 | 96½- 98¼ | 97½-101½ | 102 -102½ |
| 1st, 7s, $ gold, R.D. | 98½- 98½ | 94 - 94½ | 87 - 92 | 85 - 87 | 90 - 96 | 95 - 95¼ | 91⅝- 92 | 91 - 93½ | 94 - 96 | 96 - 97 | 97 - 98½ | 98 -100 |
| 1st m., La. C. Div.. | 95 -101 | 97 - 97¼ | 97⅛- 99⅞ | 98½- 99¼ | 101½-103 | 1 3 -103¾ | 100½-101 | 101 -102¾ | 102½-103 | 103 -103 | 103½-105⅜ | 106¼-106½ |
| 1st m., I. & M. .... | 91 - 91 | 85 - 85 | 85 - 86 | 83½- 83½ | 86 - 89 | 89 - 91½ | 88 - 88 | 88¼- 91½ | 91 - 92 | 93 - 94½ | 94 - 95¼ | 97½- 97¾ |
| 1st m., I. & D..... | 75 - 86 | 82 - 83 | 80 - 84 | 78 - 82 | 80 - 81 | 83 - 88 | .... - .... | 86 - 87 | 89 - 89 | 91 - 91½ | 91 - 93 | 93 - 94 |
| 1st m., H. & D..... | 75 - 86 | 82 - 83 | 82 - 83½ | 78 - 82 | 86 - 85 | 86½- 88 | 83 - 83 | 86 - 90 | 90 - 91 | 91½- 91½ | 91 - 94 | 94 - 95 |
| 1st m., C. & M.... | 95 - 99 | 95½- 97 | 97 - 98½ | 95 - 97 | 98⅞- 99½ | 99½-100¼ | 96⅞- 98¾ | 98 - 99½ | 97½- 98¼ | 99½-100 | 100¼-103¼ | 103¼-103¾ |
| Consol. sink'g fund | 85¼- 85¼ | 81½- 83¼ | 81 - 84 | 79 - 82¼ | 84⅝- 86⅞ | 86¼- 88 | 85½- 8 ¼ | 86 - 89¾ | 89 - 89½ | 91½- 92½ | 91½- 93¼ | 93½- 94⅝ |
| 2d mort..... | 90 - 91 | 90 - 90 | 90 - 91 | 86½- 87⅛ | 87½- 90½ | 89 - 91 | 90 - 90 | 90 - 92½ | 90 - 91½ | 90 - 92½ | 90 - 91¼ | 92 - 93 |

d for FRASER

## Prices of Railroad Bonds for 1877—(Continued).

| | January. | February | March. | April. | May. | June. | July. | August. | Septem'r | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Chic. & N'west. skg fd. | 108 -110 | 106½-107½ | 107½-108 | 108 -108¼ | 108 -111½ | 109 -111 | 109 -111 | 106 -106 | 106½-107½ | 107¼-107¾ | 108 -109½ | 109 -109 |
| Interest bonds. .... | 104¼-104½ | 104 -104 | 104 -105 | 105 -107 | 102 -103½ | 103 -106 | 106 -107 | 106 -107 | 105 -106 | 106 -107½ | 103 -108 | 105 -106 |
| Consolidated bonds | 104 -104½ | 102½-103¼ | 104 -104½ | 105 -105¼ | 104 -106 | 105 -106¼ | 105¼-107 | 105 -106 | 105¼-106½ | 106 -107 | 106 -106¾ | 106¾-108 |
| Extension bonds... | 100 -101 | 100 -100 | 100 -100 | 100 -100 | 100 -100½ | 100½-103½ | 103½-104 | 100 -103 | 102 -102 | 103 -103¼ | 103 -104 | 103 -106 |
| 1st mortgage..... | 106½-108 | 104½-105½ | 105 -106½ | 105 -106½ | 105½-106¾ | 106½-106⅞ | 106½-107¾ | 103 -104½ | 105 -107 | 107 -107 | 107½-108¼ | 107½-108¼ |
| Coupon gold bonds. | 92¼- 93 | 89¾- 92 | 87½- 90¾ | 83½- 88½ | 83¼- 91¾ | 84¾- 86⅞ | 86¼- 87½ | 87⅝- 91⅞ | 90⅝- 91⅞ | 92¾- 93¼ | 93½- 96 | 91⅞- 92 |
| Registered gold bds | 91 - 91 | .... - .... | 87¼- 89 | 83 - 88½ | 85 - 90 | 83 - 87 | 85½- 85½ | 88½- 91 | 90 - 90¾ | 91¾- 91¾ | 92¼- 96 | .... - .... |
| Iowa Mid. 1st m., 8s. | 90 - 90 | 91 - 94 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 90 - 90 | .... - .... | 80 - 92½ | .... - .... |
| Gal. & Chic. extend. | 108 -109¼ | 105 -109 | 106 -108 | 106 -107¼ | 107 -107½ | 109 -109 | .... - .... | 104 -104½ | 105 -105 | 106 -107 | 107 -108¼ | 107 -108 |
| Peninsula 1st, conv. | 100 -104 | 100 -106 | 102 -104 | 102 -102 | 102¼-102½ | 103 -103¼ | 103¼-104 | 100 -102 | 102 -108 | 104 -106 | 105 -105 | 105 -105 |
| Chic. & Mil 1st mort | 104 -106 | 104 -106 | 104 -106 | 106 -106½ | 106¾-108¼ | 108 -108½ | 106 -107¾ | 107¼-107⅝ | 107 -108 | 107 -107¾ | 107 -108½ | 108 -109¼ |
| Win. & St. Peter 1st | 80 - 80 | .... - .... | 75 - 75 | .... - .... | 70 - 70 | .... - .... | 75 - 75 | 74 - 79 | 79 - 81½ | 82 - 86 | 85¾- 88½ | 88 - 89¾ |
| do do 2d | 70 - 72 | 70 - 70 | .... - .... | .... - .... | .... - .... | 60 - 62 | 62 - 62 | .... - .... | 67½- 67½ | 67½- 70 | 73 - 73 | 73 - 76 |
| Chic. R. I. & P. 1st m. 7s | 108⅞-109½ | 107½-108¾ | 106⅝-107¼ | 107¾-108 | 108⅞-109⅞ | 110¾-111⅞ | 108¾-109 | 108¾-109⅝ | 106 -106¾ | 106¾-107¼ | 107⅜-108 | 108⅜-108¾ |
| Sink. fund inc. 6s, '95 | 101 -101 | 98½-102 | 102 -103 | 99 - 99¾ | 99⅝-102 | 102¾-105¼ | 105 -105¾ | 103 -103 | .... - .... | 104 -104 | 105½-106½ | 106½-107⅞ |
| 6s, 1917, coup..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 103¼-103¾ | 103⅞-104 | 103⅞-104½ | 104⅞-105¼ | 105 -106¾ | 107 -108½ | 108¾-108⅞ |
| 6s, 1917, reg.... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 104 -104 | 105¼-106½ | 107 -108 | 108¼-108¼ |
| C. & S. 1st g. L. S. & M. S | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 70 - 70½ | .... - .... | .... - .... | .... - .... | .... - .... | 71 - 71 | .... - .... |
| Clev. C. C. & I. 1st 7s, s. f | 108 -109¾ | 108½-110 | 107 -109 | 107½-108¾ | 105½-107½ | 107 -110 | 109½-109½ | 107 -109½ | 109 -109½ | 109 -110 | 106 -108½ | 108¼-108⅞ |
| Consol. mort. bonds. | 98 - 98 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Clev. & Pitt. con. s. f. | 109 -109½ | 110 -110¾ | 110 -113 | 112 -113 | .... - .... | 108 -110¾ | 108¼-109¾ | 108½-108½ | 108 -108 | 109 -111½ | 108 -110 | 109 -109 |
| 4th sinking fund.. | 103 -104¼ | 105 -105 | 105 -106⅞ | 106 -107 | 106⅞-106⅞ | 107 -107½ | 103 -104⅜ | 103 -104 | 103 -104 | 103½-106 | 106 -107 | 107 -107⅛ |
| Col. Chic. & I. C. 1st m. | 39⅝- 40 | 30½- 36 | 30 - 32½ | 26 - 28 | 29 - 29¾ | 21⅛- 28 | 21⅛- 25¾ | 24 - 40½ | 35 - 37½ | 37 - 39 | 32 - 36 | 33 - 33 |
| 2d mort.... | 6 - 10 | 6¾- 6¾ | 6⅛- 6⅛ | .... - .... | 3⅝- 4 | .... - .... | .... - .... | 8 - 13⅛ | 10⅛- 10⅛ | 10 - 15 | .... - .... | 8 - 9¼ |
| Col. Springf. & C. 1st m | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 25 - 25 | 25 - 25 |
| Del. & Hud C. 1st m. '77 | 101½-102 | 95 -100 | 92 - 97 | 96 - 97½ | 96½- 97½ | 90 - 97 | 96 - 99 | 99 -102¼ | 102½-102⅝ | 102⅝-103⅛ | .... - .... | .... - .... |
| 1st mort, 1884.. ... | 100½-101⅛ | 93½-100 | 91 - 97¾ | 91½- 95¼ | 96½- 97½ | 90 - 97 | 86 - 89 | 90 - 98½ | 98¼- 98¾ | 98 - 98½ | 98 - 99¾ | 98½- 98¾ |
| 1st mort., 1891.... | 101 -102 | 95 -101 | 92 - 99 | 95½- 96¾ | 97 - 98 | 90 - 98½ | 87 - 91 | 91¾- 99 | 98⅞- 99⅞ | 98 -100½ | 99¼-101 | 98½- 99⅞ |
| Coupon 7s, 1894 ... | 97 - 97 | 85 - 86½ | 86 - 92 | 88 - 88¼ | 88 - 88 | .... - .. | 90 - 91 | 92 - 92 | 100 -100¾ | .. - .... | 95 - 96½ | 93 - 94 |
| Registered 7s, 1894. | 97 - 97 | 84 - 86 | 88¼- 92 | 88 - 88¼ | 88¼- 90 | 88¼- 90 | 90¼- 91 | 95¾- 98¼ | 99 -100¾ | .... - .... | 96½- 96½ | 94 - 94¼ |
| Del. Lack. & W. 2d m. | 108 -109 | 107 -108½ | 104 -106 | 106¼-107½ | 107 -108 | 107 -108¼ | 107 -107 | 106 -107 | 104¼-104¼ | 104 -105 | 104 -105½ | 105¼-105½ |
| 7s, convertible..... | 100 -103 | 101 -103 | 102⅜-103½ | 103¼-103½ | 103½-103⅝ | 101⅛-101⅛ | 100½-101½ | 100 -101¼ | 100 -101 | 101 -101½ | 100 -102 | 100 -100 |
| Dub. & S. City, 1st m.. | 104 -105 | 105 -105 | .... - .... | .... - .... | .... - .... | 102 -102 | .... - .... | .... - .... | .... - .... | 102 -102 | 102 -102 | 102 -102 |
| 2d division..... | 104½-105 | .... - .... | 103 -103 | .... - .... | 104 -104 | .... - .... | .... - .... | .... - .... | .... - .... | 102 -102 | 102 -105 | 105 -105⅝ |
| Erie, 1st mort. ext... | 109 -110 | 109⅞-110 | 111 -114 | 112¾-114 | 110 -111 | 110⅞-114¼ | 113 -113¼ | 114 -114 | .... - .... | 109 -111 | 109 -110 | 111 -112 |
| 2d mort. 7s, 1879... | 102¾-104¼ | 104 -104¾ | 101 -103¼ | 103 -104 | 103½-105 | 104¾-105¼ | 104⅞-105¼ | 105½-105⅞ | 102¼-103⅛ | 103 -103⅝ | 103 -104¼ | 105 -105⅛ |
| 3d mort. 7s, 1883... | 103 -104½ | 104 -106½ | 101 -102⅞ | 103½-105 | 104 -105 | 105 -105½ | 105 -106¾ | 105½-106 | 102 -102⅜ | 102¾-104⅜ | 104¾-105¼ | 105¾-106 |
| 4th mort. 7s, 1880... | 100½-101⅝ | 101 -102¾ | 103¼-105 | 101 -102¼ | 102½-103 | 102¼-103¼ | 102¼-103 | 102 -103¼ | 103½-104¼ | 100¼-101 | 101¼-102¼ | 102¾-103⅝ |
| 5th mort, 7s, 1883... | 100 -100 | 100 -100¼ | 101 -101¾ | 101½-102½ | 103 -103½ | 100½-100⅝ | 100½-100¼ | 100⅛-103 | 103 -103½ | 103¾-104 | 104 -105 | 102½-103½ |
| Long Dock bonds.. | 104¾-104⅞ | 105¾-106¼ | 105¾-108¼ | 107 -103¾ | 109 -109½ | 108 -109 | 109 -110 | 108 -109½ | 108¼-109 | 108½-109 | 108 -109¾ | 107½-107¾ |
| E. T. Va. & Ga. 1st m 7s | .... - .... | .... - .... | 91 - 91½ | 91 - 91 | 92 - 92 | 91¾- 92 | .... - .... | 90 - 90 | 90⅝- 90⅝ | 90½- 91⅞ | 92 - 93½ | 96 - 96½ |
| G. H. & H. 7s, gold, '71 | 77 - 77 | 77 - 77 | 77 - 77 | 79 - 79 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Han. & St. Jo. 8s, conv. | 84½- 85¾ | 85½- 85¾ | 75¾- 80 | 70 - 75½ | 75 - 83¾ | 80⅝- 86¾ | 89¼- 91 | 88¼- 91 | 84 - 86½ | 79 - 86 | 82⅝- 87½ | 85 - 86½ |
| Houst. & Gt. N. 1st 7s. | .... - .... | .... - .... | 64 - 64 | .... - .... | .... - .... | .... - .... | .... - .... | 60 - 60 | 64 - 64 | .... - .... | .... - .... | 60 - 60 |
| With certificate.... | .... - .... | .... - .... | 59 - 64 | 60 - 64 | .... - .... | .... - .... | .... - .... | 60 - 66 | 64 - 64 | 66 - 70 | 69 - 69 | .... - .... |
| Ind. Bl & West., 1st m | 20 - 24 | 20 - 20 | 20 - 21 | 22 - 22 | 17 - 17½ | 10 - 10 | 10 - 10 | 10 - 12 | 11 - 13½ | 13 - 14 | 15 - 15 | 15½- 15½ |
| 2d mortgage..... | 5 - 5 | .... - .... | .... - .... | .... - .... | .... - .... | 1 - 1 | .... - .... | .... - .... | .... - .... | .... - .... | 2 - 2 | .... - .... |
| International 1st m. 7s | 76½- 76¾ | .. - .... | 65 - 66 | 65 - 68 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| With certificate.... | .... - .... | .... - .... | 59 - 66 | 68 - 69 | .... - .... | .... - .... | .... - .... | 65 - 65 | 66 - 66 | 68 - 75 | .... - .... | .... - .... |
| Kan. P., 1st, 6s, F. & A. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 88 - 88 | .... - .... |
| 1st 6s, June & Dec. | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 71 - 71 | .... - .... |
| 1st RR. & land g't. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 47 - 47 | .... - .... |
| No. 16 incomes..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 5¼- 5¼ | .... - .... | 5 - 8¼ | .... - .... |
| Lake Shore. | | | | | | | | | | | | |
| Mich S. 7 p. c. 2d m. | 102¾-103¼ | 102½-103½ | 103¾-104 | 104 -104¼ | 101 -101½ | 101¼-101¾ | 102 -102 | 102 -102½ | 102½-102⅞ | 102⅞-103⅜ | .... - .... | .... - .... |
| Mich. S. & N. I s. f. 7s | 109 -109½ | 109¾-110 | 109 -111¼ | 111 -112 | 108½-108¾ | 110¼-112 | 111 -111 | 111 -111 | 111 -111 | 110 -111 | 108 -110½ | 109½-110 |
| Clev. & Tol. s. fund | 106 -108 | 107¼-108 | 108 -109 | 109¼-110 | 110 -111¼ | 112 -112¼ | 107 -108 | 108 -108½ | 107½-108 | 108 -108 | 108¼-110½ | 111 -112¼ |
| Clev. & Tol. new b. | 105 -106¼ | 105½-107½ | 107½-107¾ | 104¼-104¾ | 105 -106¾ | 106 -108 | 106 -108¼ | 106½-107 | 105 -106 | 103½-103½ | 102¾-104 | 103 -103 |
| Clev. P. & A. old b. | 103 -104 | 104 -104½ | 104½-105¾ | 105½-106 | 105½-106¼ | 105¾-108 | 104¼-104½ | 104¾-104½ | 104¼-104¼ | 102 -104½ | 104 -105 | 105½-105½ |
| New bonds. ..... | 107 -108¼ | 107½-108¾ | 108 -108¾ | 105 -105½ | 106¼-107 | 106 -108¾ | 107¾-109 | 107 -107 | 108 -109 | 103 -105¼ | 107 -110 | 107 -108¼ |
| Buffalo & Erie n. b. | 106¼-107½ | 107½-107½ | 107½-108 | 104½-105¾ | 106 -107 | 107 -108 | 107 -108 | 107 -107 | 107¼-108 | 104 -105¼ | 106 -107 | 107 -108¼ |
| Buffalo & S. L. 7s.. | 103 -104 | 104 -105 | 104 -105 | 104 -105½ | 104 -106 | 107 -107 | 105 -105 | 101 -104¼ | 107 -107 | 104 -105 | 105 -105½ | .... - .... |
| Kal. & W. P. 1st.... | 84 - 86 | 85 - 86 | 86 - 88¼ | 86 - 87 | 88 - 91½ | 91 - 92 | 86 - 89 | .... - .... | .... - .... | 84½- 85 | 85 - 90 | 90 - 93 |
| D. M. & T. 1st 7s, 1906 | 107¾-103¼ | 105 -105 | 105 -107 | 106½-107 | 107 -107¼ | 108¼-109 | 108½-108¾ | 105 -106¼ | 105 -107½ | 104 -104 | 105 -106¼ | 106¾-107¼ |
| Lake Shore div. b.. | 104¼-106½ | 107 -107¼ | 107¾-108 | 104 -104⅞ | 105 -106¾ | 104 -108 | 107 -108½ | 107 -107½ | 107¾-108 | 102 -105½ | 106¼-107¾ | 107½-108¾ |
| Con. coup. 1st... | 103½-107 | 106½-107½ | 106 -108¼ | 106 -106¾ | 106½-106½ | 109 -109¼ | 106¼-107½ | 106¾-107¼ | 108½-108½ | 108½-108¾ | 109 -109¾ | 110¼-112 |
| Con. reg. 1st.... | 104½-107 | 106½-107½ | 105½-108 | 104⅞-104⅞ | 104⅞-107½ | 106 -108 | 105 -106½ | 106½-107¾ | 105½-108½ | 105½-106¾ | 107¾-109 | 109 -109 |
| Con. coup. 2d .... | 95 - 96 | .... - .... | .... - .... | 95 - 95 | 100 -101 | 92 - 95 | 91¾- 92½ | 92 - 94 | 95 - 96 | 95 - 97⅞ | 97 -100¼ | 97¼- 97¼ |
| Con. reg. 2d .... | .... - .... | .... - .... | .... - .... | .... - .... | 95 - 97 | 92 - 92½ | 91¼- 93 | 93 - 93 | 95 - 96 | 96 - 96 | 95 - 97½ | .... - .... |
| Long I. RR., 1st m... | 100¼-100¼ | .... - .... | .... - .... | .... - .... | .... - .... | 101½-101½ | 101 -101½ | 101 -101 | 102 -102 | .... - .... | 80 - 87 | .... - .... |
| Lou. & Nash. con. 7s, '98 | 90¾- 91½ | 90½- 91¾ | 92¼- 94½ | 87¼- 90½ | 90 - 92 | 92 - 92½ | 92¼- 97 | 95¼- 95¾ | 96¼- 96½ | 94 - 97 | 97 -101¼ | 99¼-101⅞ |
| 2d mort, gold..... | .... - .... | .... - .... | 83¼- 84 | 84 - 85 | 82 - 82 | 82 - 82 | .... - .... | 86 - 86 | 86 - 87 | .... - .... | .... - .... | 84 - 84 |
| Marietta & Cin. 1st m. | 108 -108 | 105 -105 | 106½-107 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 92 - 92 | .. - .... | 88 - 92½ | .... - .... |
| Mem. & char. RR., 1st m | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | 81 - 87 | 87 - 87 |
| Mich. Cen con. 7s 1902 | 101½-103¼ | 103 -103 | 102 -104 | 102 -103 | 100½-100⅞ | 100¾-101 | 102¾-102½ | 102½-104¾ | 104¾-104⅞ | 104⅞-106½ | 104 -105⅞ | 105 -105⅝ |
| 1st m 8s, 1882, s. f | 113½-113½ | 112 -112 | 112 -113¾ | 109½-109¾ | 110 -111¾ | 111⅞-112½ | 111¼-112½ | 112 -113 | 112 -113 | .... - .... | 109 -110 | 109 -110¼ |
| Mo. K. & Tex. 7s, ass'd | 55 - 55 | .... - .... | 46⅞- 46⅞ | 48 - 50½ | .... - .... | .... - .... | 51½- 51½ | 51¾- 54¼ | 55 - 57 | 56 - 56 | 52¼- 53¼ | .... - .... |
| 2d mort. inc.. ..... | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 15 - 15½ | 11½ - 11½ |
| Morris & Essex 1st m | 115 -117 | 112 -116 | 114¾-116¼ | 115⅞-116½ | 113 -117 | 115½-115¾ | 114½-116½ | 114 -115 | 115½-116¾ | 116½-117 | 114 -115 | 115 -115 |
| 2d mort..... | 108¼-109⅝ | 104 -104 | 103 -105 | 103½-105¼ | 103½-105⅝ | 103½-104½ | 105 -106¼ | 104 -104½ | 104½-105 | 104¼-104¼ | 104 -105½ | 105 -105¼ |
| Bonds, 1900..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 75 |
| Construction..... .. | 95½- 95½ | 80 - 80 | 80 - 80 | .... - .... | 72 - 72 | .... - .... | .... - .... | .... - .... | .... - .... | 70 - 71 | 72 - 75 | 75 - 75 |
| 7s of 1871..... | 102 -102 | 101 -102 | 100¾-101½ | 93¼- 97 | 94½- 96 | 95½- 96 | 97 - 98½ | 99 -100½ | 97 - 99 | 95¼- 96 | 96 - 97 | 96 - 97¼ |
| 1st Con., gold | 98¾-100¼ | 92 -100 | 91 - 93¾ | 87 - 90¼ | 90 - 90¼ | 75½- 80 | 85 - 88 | 85 - 85¼ | 85 - 89 | 85 - 86 | 86½- 90 | 85 - 85 |
| Nash Ch. & St. L. 1st 7s | 79½- 79½ | 80 - 80 | 83 - 83¾ | 83 - 88 | 83½- 83½ | 83 - 83¼ | 80 - 80¼ | 79¼- 80 | 79½- 81¼ | 81¾- 82 | 83 - 85 | 86 - 88 |
| Nash. & Dec. 1st m. 7s. | .... - .... | .... - .... | 86 - 88 | 85¼- 87⅞ | 89 - 91½ | 91¼- 92 | 87½- 87½ | 87⅝- 90 | 87½- 90½ | 91 - 91 | 91½- 94¼ | 94¼- 95⅝ |
| N. Jersey So., 1st m. 7s. | 24 - 24 | .... - .... | 20 - 20 | .... - .... | 20 - 21 | .... - .... | .... - .... | .... - .... | .... - .... | 19 - 19 | 19 - 21 | 18 - 18 |
| N. Y. Central 6s, 1883 | 103½-104½ | 104 -104¾ | 103 -103¼ | 103½-104¼ | 102 -103½ | 103 -104 | 104½-105¼ | 105 -106 | 105½-106 | 108 -108¼ | 103 -104¼ | 104 -104¼ |
| 6s, 1887..... | 103 -104¾ | 104 -105½ | 103 -103 | 103 -104 | 105 -105¾ | 103 -106 | 104½-105½ | 102 -105½ | 105½-105¼ | 106 -106 | 105 -107 | 104 -107¼ |
| 6s, real estate..... | 101¾-101¾ | .... - .... | 102 -102½ | 102¾-103½ | 101 -101¾ | 103¾-103 | 103½-104¼ | 102 -104 | 102 -102 | 103½-104 | 101 -102½ | 102 -102¼ |
| 6s, subscription.... | 101 -101¼ | .... - .... | 102 -103½ | 102¾-103¾ | 100½-101¾ | 101¼-103 | 103¼-104 | 103 -104 | 102 -102 | 103 -104 | 101 -102½ | 102 -102¼ |
| N. Y. Cen. & Hud. 1st c. | 116½-117½ | 115¾-117 | 114½-115⅝ | 116 -117⅞ | 118 -120¼ | 119 -120½ | 117¼-118 | 117 -117¼ | 117¼-117⅝ | 117 -118 | 119 -120 | 120¼-121 |
| 1st registered . | 115 -116⅝ | 117 -117 | 114½-116 | 115½-117 | 118 -119½ | 119¾-121 | 117 -118 | 117 -117¼ | .... - .... | 117 -118 | 117 -120 | 120¼-121 |
| Hud. R. 7s, 2d, s. f. '85 | 111 -113 | 112 -112½ | 112½-114 | 114 -114½ | 114 -114½ | 112¼-115¼ | 111 -113 | 111 -111¾ | 111¼-112¼ | 111 -112 | 112¼-113½ | 109¾-113¾ |
| N. Y. Elevated. 1st m | .... - .... | .... - .... | 81 - 81 | .... - .... | .... - .... | 60 - 60 | .... - .... | .... - .... | 65 - 68 | .... - .... | 67½- 75 | 71 - 71 |
| N. Y. & Harlem 1st, 7s. | 119 -119½ | 119¼-120¼ | 118 -118½ | 119 -120 | 117¼-117¾ | 117 -118¼ | 117½-118 | 117 -119¼ | .... - .... | 117 -119 | 115 -118 | 117½-118¼ |
| do registered..... | 119 -120 | 119¾-120¼ | 117½-118 | 118 -119¼ | 117¼-117¾ | 116 -118¼ | 118¼-118½ | .... - .... | .... - .... | 118 -118 | 116 -118 | 117½-117¼ |
| North Mo., 1st mort. | 95¾- 96¾ | 98¾- 99⅞ | 97 - 99¾ | 97⅝- 98½ | 98⅝-101¾ | 102½-103 | 99⅞-102 | 99 - 99½ | 99 -100½ | 100 -100¼ | 101½-103 | 102½-103⅝ |
| Ohio & Miss., con. s'g fd | 81½- 85 | 86 - 89 | 87 - 88 | 85 - 86¼ | 87¾- 91 | 82 - 90¼ | 84 - 87 | 85 - 90 | 92 - 94 | 92¾- 94⅞ | 93½- 98⅞ | 97¼- 99 |
| Consolidated.... .. | 81 - 85¾ | 85 - 88¼ | 86 - 87½ | 84¾- 85¾ | 86⅝- 90½ | 82½- 90½ | 83 - 86 | 85 - 90 | 91 - 93 | 92½- 94 | 93 - 98⅞ | 97½- 99½ |
| 2d consolidated.... | 46 - 49½ | 50 - 51 | 45 - 50 | 46 - 47 | 49⅞- 49⅞ | 30½- 43½ | 30 - 32½ | 31 - 43 | 49 - 51¾ | 53½- 55½ | 55¼- 57 | 55 - 58 |
| 1st Springf'd div... | 15 - 15 | 15 - 15 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Pac. RR. of Mo., 1st m. | 97¼- 99⅝ | 95⅝- 98¼ | 97½- 97¾ | 95 - 97¼ | 96 -100¼ | 100 -101 | 101¼-103 | 97½- 99¾ | 97½- 98½ | 96½- 97¼ | 97 -100½ | 99¾- 99⅞ |
| 2d mort..... | 83½- 85¼ | 85 - 83¼ | 81 - 87¼ | 85 - 85 | 85 - 87½ | 87 - 90 | 83½- 88½ | 89¾- 91 | 90 - 91 | 90 - 92 | 90 - 93¾ | 91 - 92 |
| 1st Carond't B'ch.. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 40 | .... - .... | .... - .... |
| Pitts. Ft. W. & C. 1st m. | 116¼-117½ | 118 -119 | 119¼-120 | 119 -119 | 119 -120 | 120 -120 | 117¼-118 | 117 -118 | 117½-117½ | 117 -118 | 117 -119 | 119 -12[illegible] |
| 2d mort..... | 111¼-111¼ | 111½-111½ | 107 -112 | 112 -113¼ | 112 -114½ | 114¼-115½ | 110 -112 | 111 -111 | 111 -111 | 112 -113 | 111 -112 | 112 -113 |
| 3d mort ..... .. | 104 -106¼ | 105¾-106 | 105 -106¼ | 101 -104 | 102¼-103 | 102 -103½ | 102¾-103 | 101 -102 | 100 -100 | 98 - 98½ | 100 -105 | 101½-106 |
| Rens'r & Sara. 1st c.. | 114 -114 | .... - .... | 106½-106¼ | .... - .... | 114¾-114¾ | .... - .... | 108 -112½ | 113¼-115 | 115 -115 | 115 -115 | 111¼-112 | 111½-111¼ |
| 1st registered..... | .... - .... | .... - .... | 107 -107 | .... - .... | .... - .... | 114 -114 | 107½-113 | 113½-115½ | 115¼-115¼ | 115 -115¼ | 111½-112 | 111½-111½ |
| Rome W. & O. con. 1st | .... - .... | 75 - 75 | .... - .... | .... - .... | 40 - 40 | .... - .... | 40 - 45 | 40 - 46 | 50 - 50 | 40 - 46½ | 46½- 46½ | .... - .... |
| St. L. A. & T. H. 1st m. | 108¼-108¼ | 105 -106½ | 106 -108½ | 108 -108½ | 108 -108½ | 109 -112 | 109¾-109¾ | 105 -105 | 105 -111 | 111 -111 | 105 -109 | 105 -108 |
| 2d mort., pref..... | 89 - 89 | 86¼- 88 | 87½- 88 | 86 - 87 | 87¼- 88 | 84 - 85 | 85 - 87 | 80 - 83 | 84 - 84¼ | 84 - 84½ | 83¾- 86¼ | 85 - 85 |
| 2d mort., income.. | 70 - 70 | 71 - 71 | .... - .... | 72 - 72 | 67 - 67 | 68 - 68 | .... - .... | 69 - 69 | 65 - 65 | 69 - 70 | 66¼- 66½ | 66 - 66½ |
| B. & S. I. 1st m. 8s.. | 83 - 85 | 87½- 87½ | 80 - 88 | 84 - 84 | .... - .... | .... - .... | 86 - 86 | .. - .... | 85 - 85 | 87 - 90 | 85 - 89 | 85 - 90 |
| St. L. & I. M. 1st m... | 100 -102¼ | 98 - 93 | 92½- 93½ | 93½- 95½ | 96 - 98 | 97 -101 | 101¼-103⅝ | 95 -100 | 95 - 95¼ | 96¼- 98 | 99¼-103 | 102¾-103⅞ |
| 2d mort ..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 35 - 40 | 42 - 45 | 44 - 44 | .... - .... | 40 - 40 | 53 - 53 | 57 - 60 |
| South Side, 1st m. bds | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 90 - 90 | .... - .... | .... - .... | .... - .... | .... - .... |
| Sinking fund..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 55 - 55 | 40 - 40 | .... - .... | 25 - 26 | .... - .... |
| S. Pac. of Cal., 1st ser. A | .... - .... | .... - .... | .... - .... | 91¼- 91¼ | 91½- 91½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| So. Pacific RR., 1st m | 73½- 73½ | .... - .... | 68 - 69 | .... - .... | 71 - 74⅝ | .... - .... | 70 - 70¼ | 71¼- 73½ | 73½- 78 | 74¼- 74½ | 74 - 75 | 71½- 73¾ |
| Tol. Can. S. & Dt., 1st m | 36 - 42 | 39 - 39 | .... - .... | .... - .... | 30 - 30 | .... - .... | .... - .... | 30 - 30 | 35 - 35 | 35 - 37 | .... - .... | 40 - 42 |
| With int. certif's... | .... - .... | .... - .... | .... - .... | .... - .... | 28 - 28 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Tol. P. & W. 1st, E. d. | 88 - 90 | 85 - 85 | 85 - 89½ | 86 - 93 | 90 - 90 | .... - .... | .... - .... | 78 - 81½ | 86 - 88 | 90 - 91 | 90 - 91 | 88 - 90 |
| 1st, Western div ... | 84 - 84 | 85 - 85 | .... - .... | 85 - 85 | 87 - 88 | .... - .... | .... - .... | 77 - 81½ | 86 - 89 | 89 - 90 | 89 - 90 | 89 - 89 |
| Burlington div .. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 30 - 30 | .... - .... | .... - .... | 25 - 25 | 25 - 25 | 28 - 30 | 28 - 28 |

d for FRASER

## Prices of Railroad Bonds for 187 —(Concluded).

| | January. | February | March. | April. | May. | June. | July. | August. | Septem'r. | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Tol. P & W., 2d mort | 33 - 33 | 30 - 30 | 30 - 30 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 20 - 20 | 25 - 27 | 27 - 28 | 27 - 27 |
| Consol'd 7s | 32½- 33 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 20 - 20 | 20 - 25 | 26 - 27 | 27 - 27 |
| Tol.&Wab.,1st m. ex. | 102 -104⅝ | 103½-103½ | 100 -103¾ | 100½-103 | 102 -104½ | 100 -104 | 103 -107 | 106 -111 | .... - .... | 112 -112 | 115 -115 | 117 -119 |
| Ex coupon | .... - .... | 89 - 89½ | 87 - 88½ | 88 - 88 | 88½- 91¼ | 89 - 90½ | 91 - 94 | 91 - 93¾ | 93 - 94¼ | 93½- 94½ | 94 -101 | 100 -101 |
| 1st m. St.Lou.div. | 79¾- 82¼ | 80 - 81¼ | 74 - 77½ | 73½- 75 | 72 - 74⅞ | 70 - 72 | 73 - 75½ | 75½- 80 | 80¼- 81¼ | 82½- 85 | 84 - 88 | 85 - 90 |
| Ex matured coup | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 66 - 70¾ | 72½- 73 | 75 - 78 | 75¼- 78 |
| 2d mortgage | 72 - 74½ | 70 - 75 | 65 - 71¼ | 67 - 67 | 65 - 67½ | 60 - 62¾ | 61 - 64 | 62½- 76½ | 75½- 75½ | 77 - 77½ | 78 - 85 | 80 - 86¼ |
| Ex & Nov.,'77, cou | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 64 - 65 | 70 - 74 | 68 - 70 |
| Equip. bonds | .... - .... | 16 - 16 | .... - .... | .... - .... | .... - .... | 33 - 33 | .... - .... | .... - .... | .... - .... | 12 - 12 | .... - .... | 10 - 13 |
| Cons. conv'ble | 45 - 52 | 48½- 51½ | 47½- 47 | 35 - 35 | 33 - 35 | 20 - 31 | 32 - 33½ | 35 - 51 | 44 - 45 | 50¼- 54½ | 51½- 58 | 52 - 52 |
| Ex Aug ,'78 & prev. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 34 - 46 | .... - |
| Gt.West. 1st m., '88 | 102½-104½ | 100 -104½ | 100 -102½ | 100 -101 | 100 -104½ | 100 -104 | 101 -105 | 107 -110 | .... - .... | 109¼-103¾ | 107 -115 | 115 -117 |
| Ex coupon | .... - .... | 90 - 90 | 86½- 88½ | 86 - 87 | 88 - 91 | 88 - 90½ | 90½- 93 | 90 - 92¾ | 91 - 92½ | 91 - 92 | 91½- 98 | 98 - 98¾ |
| 2d mortgage, 1893 | 70 - 71 | 70 - 74½ | 65 - 70½ | .... - .... | 65 - 67¼ | 59 - 61 | 60 - 65 | 62¾- 73¼ | 70 - 73 | 73 - 75½ | 74½- 80 | 76 - 7[illegible] |
| Ex m.&Nov.'77.c. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 64½- 65 | 62 - 69 | 65 - 67 |
| Q'cy&Tol.1st m.'90. | 66 - 70 | 80½- 83 | .... - .... | 60 - 60 | 64 - 70 | 65 - 70 | .... - .... | 67 - 67 | 70 - 72 | 72 - 72 | 73 - 73 | .... - .... |
| Ills.&So.Iowa,1st m | .... - .... | 88 - 90 | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - .... | 90 - 90 | 90 - 90 | 95 - 95 | .... - .... | 100 -100 |
| Ex coupon | .... - .... | 75 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 80 | 75 - 75 | 75 - 75 | 75 - 75 | 80 - 80 |
| Han.& C.Mo. 1st m. | 80 - 80 | 82 - 82 | .... - .... | .... - .... | 75 - 75 | 75 - 75 | 85 - 85 | .... - .... | 85 - 85 | .... - .... | 75 - 76 | 85 - 85 |
| Union Pac. 1st m. b. | 103¾-103⅞ | 103⅞-104 | 103⅝-104¼ | 103⅞-104 | 104⅜-107⅛ | 107¼-108¼ | 105¼-106 | 105 -105⅝ | 104 -105 | 104⅛-105⅛ | 106 -107¼ | 106¾-107¾ |
| Land Grant 7s | 101 -101¾ | 101⅝-102⅞ | 102⅝-103⅝ | 99¾-100⅛ | 100⅜-102 | 101¾-103 | 102¾-103¼ | 102¾-103⅛ | 103½-105¼ | 102⅝-103 | 103¼-103⅞ | 102⅞-103¼ |
| Sinking fund | 94½- 97⅞ | 96⅞- 97⅞ | 92⅝- 93⅛ | 92½- 92¾ | 93⅜- 96 | 95¾- 97¾ | 96½- 97½ | 97⅞- 98 | 94⅝- 94¾ | 94⅛- 94⅞ | 94¼- 95⅛ | 94 - 94¾ |
| W. Un. Tel. b.,1900,c. | 103⅛-105⅛ | 104 -105⅛ | 102 -105 | 103 -105 | 100⅛-101¾ | 100⅜-101⅞ | 101⅛-101⅞ | 102⅞-104⅛ | 105 -105⅛ | 106 -106¾ | 103⅜ 106 | 105⅜-106 |
| Registered | 103 -105⅛ | 104¾-105 | 104⅛-104½ | 101⅛-104 | 101⅛-101½ | 101 -101⅛ | 102 -102 | 102¼-104½ | 104½-105¼ | 106½-107 | 103½-104⅛ | 104⅛-104¼ |

## 1878.

[Compiled from all sales at the New York Stock Exchange.]

| BONDS. | January | February | March. | April. | May. | June. | July. | August. | Sept'mb'r | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. |
| Bost. Hart. & E., 1st. | 12 - 12 | .... - .... | 14½- 12⅞ | 13¼- 13¼ | 11⅝- 11⅝ | .... - .... | 29 - 25⅛ | 27 - 26¼ | 29¼- 27 | 31 - 28 | 28¼- 28¼ | 31½- 28⅛ |
| 1st, guar | .... - .... | .... - .... | 12 - 12 | .... - .... | 12 - 12 | .... - .... | .... - .... | .... - .... | 28 - 25 | 31 - 31 | .... - .... | .... - .... |
| Bur. C. R. & N., 1st. | 63¼- 58 | 66¾- 62½ | 70 - 66 | 69½- 68 | 73½- 68 | 70⅜- 68¾ | 74¾- 69½ | 72½- 69 | 71⅝- 68⅝ | 75 - 69 | 72½- 70¼ | 69 - 68 |
| M'polis & St. L.,1st. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 75 | .... - .... | .... - .... |
| Can.South., 1st, guar. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 77 - 76 | 78 - 75½ | 75 - 73 | 75½- 74½ | 75⅜- 72¼ | 75½- 71⅛ | 77½- 71⅞ |
| 1st, skg. fd.,cp.,1906 | 65 - 59¾ | 67 - 65 | 68 - 68 | 67½- 67 | 72½- 72⅛ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| with int. ctfs | 64½- 59 | 66 - 64 | 64¼- 64¼ | 66¾- 66¾ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 1st, skg fd., reg | 61¼- 60¼ | 64¼- 64¼ | .... - .... | 66½- 66½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Debenture certfs | 61 - 60 | 66½- 64 | 67⅞- 64 | 69 - 66½ | 73⅜- 68 | 76¾- 73½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - |
| Chesapeake & O., 1st. | 25 - 24 | .... - .... | 24½- 23 | 26⅝- 25 | 32½- 25 | 32¼- 28 | 30 - 28 | .... - .... | 27¼- 27 | 27¼- 27¼ | .... - .... | .... - .... |
| Chicago & Alton, 1st. | 114½-111⅝ | .... - .... | 115 -115 | 115 -116 | 116 -115¼ | 117½-117½ | 114¼-114¼ | 115 -114½ | 115 -114½ | 114½-114 | 115 -114¾ | 117 -117 |
| Income | .... - .... | 105 -105 | 108 -107 | 105 -104½ | 105 -105 | 105 -105 | 106 -106 | .... - .... | .... - .... | 104¾-104 | 105¾-104 | 104¼-104¼ |
| Sinking fund | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 101 -100½ | 101 - 99½ |
| Joliet & Chic., 1st | .... - .... | .... - .... | 110¼-103 | 110½-110½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| La. & Mo., 1st, guar | .... - .... | 90 - 90 | 92 - 93 | 95 - 94 | 96 - 95 | 99 - 97½ | 101 - 99 | 97¾- 97¾ | 100½- 99½ | 100½-100⅛ | 100 - 99¾ | 103 - 99¾ |
| St. L. Jack.& C.,1st | 105 -104¾ | 106 -106 | 107 -106 | 104½-103¼ | 105¼-101⅛ | 107 -105⅜ | .... - | 109¼-108½ | .... - | 105 -104 | 104¼-104¼ | 108 -107 |
| Chic. B. & Q., 8s, 1st. | 111¾-111½ | 113 -110½ | 114½-112¾ | .... - .... | 113½-112¼ | 115½-115 | 112½-111½ | 112 -111½ | 112½-111¾ | 111⅝-111⅜ | 113¼-1 1¾ | 13½-113 |
| Consol. m., 7s | 109⅞-109 | 110 -109¾ | 110¾-109½ | 111¼-110⅛ | 112¼-111¼ | 113½-112¾ | 113⅛-110⅛ | 113½-112⅞ | 113⅞-113½ | 114¼-113⅞ | 115½-114¼ | 117¾-115¾ |
| 5s, sinking fund | 90½- 90½ | 91⅛- 90¾ | 91⅝- 91⅜ | .... - .... | 91½- 91½ | 93 - 93 | 93 - 93 | 93 - 93 | .... - .... | 93 - 93 | 93 - 93 | .... - .... |
| Chic.R.I.P.,s.f.inc,6s. | 08¼-103¼ | .... - | 105 -106 | 105 -106 | .... - .... | .... - .... | .... - .... | 108 -107 | .... - .... | .... - .... | .... - .... | .... - .... |
| 6s, 1917, coupon | 107 -106 | 107½-107 | 103 -107½ | 108 -107⅝ | 109 -107¾ | 110½-109 | 108¼-107¾ | 108½-108 | 109¼-108⅜ | 109¾-109 | 110½-110 | 111¾-110½ |
| 6s, 1917, registered | 107 -106¼ | 107½-107¼ | 108 -107¾ | 108¾-107⅞ | 109 -108¾ | 109½-109¼ | 108 -108 | 108½-108⅜ | .... - .... | 109¾-109¾ | 110½-110½ | 111¼-111 |
| Keo. & D. M. 1st, 5s. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - | 86¾- 85⅜ |
| Cent.RR.of N.J.,1st,n | 114½-112⅞ | 111 -110 | 111½-110¾ | 111½-110¾ | 112 -111½ | 115 -113 | 116 -115¼ | 112½-112 | 114 -113¾ | 114 -113 | 114 -113⅝ | 116 -115 |
| 1st consol | 67 - 64¾ | 68⅝- 65½ | 68¾- 64¼ | 69¼- 68 | 82½- 70 | 85¼- 82¼ | 90 - 83 | 85 - 85 | 82 - 82 | 88 - 88 | 88 - 87¼ | .... - .... |
| Convertible | 63¼- 61½ | 67½- 63 | 68 - 63½ | 68 - 65¾ | 80 - 70½ | 82 - 79 | 83½- 83 | .... - .... | 85⅛- 85⅛ | 81 - 81 | 86½- 82½ | 85½- 85½ |
| Leh.&W.B. con., gu | 36 - 30½ | 39½- 34¾ | 39¼- 34¾ | 41 - 38⅝ | 48 - 40 | 51 - 45 | 72 - 55 | 60¼- 55 | 60 - 60 | 66 - 59 | 60 - 55½ | 53 - 50 |
| Am. D'k & Imp. bds | 44 - 41 | 44 - 43 | 44 - 43 | 44 - 41⅞ | 50½- 43½ | 70 - 50 | 64¾- 64½ | .... - .... | 60 - 56 | .... - .... | 59 - 55 | 50½- 49½ |
| 1st,consol.,assented | .... - .... | .... - .... | .... - .... | .... - .... | 72 - 67⅞ | 73¼- 68½ | 77⅛- 71 | .... - .... | 73¾- 71½ | 73 - 66 | 73½- 68¾ | 73 - 68¾ |
| 1st, conv., assented | .... - .... | .... - .... | .... - .... | .... - .... | 67¼- 67 | 70 - 68½ | 76¼- 70 | 70 - 69 | 73⅞- 69 | 71½- 65 | 73 - 68⅛ | 72½- 68½ |
| $1,000 adjustment | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 82½- 80 | 83 - 80 |
| Leh.&W.cons., as'd | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 62 - 46 | 45 - 43 | 49⅞- 45 | 45½- 35 | 44 - 39 | 37½- 35 |
| Am.D.&I.Co , ass'd | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 50 - 50 | .... - .... | .... - .... | 55 - 55 | 50¼- 45 |
| Ch c. Mil. & St. P.— | | | | | | | | | | | | |
| 1st, 8s, P. D. | 122 -119 | 117 -116 | 118¼-116¼ | 118½-117½ | 121 -118⅛ | 123 -121 | 122⅞-121½ | 119 -118 | 119 -117 | 119¾-119 | 122 -120 | 122 -121½ |
| 2d, 7 3-10, P. D. | 103¼-103⅜ | 102 -100¼ | 102½-101¼ | 103¼-103 | .... - .... | 109 -107½ | .... - .... | 103 -103 | 105½-104½ | 106 -105¾ | 107 -106 | 107¼-107¼ |
| 1st, 7s, gold, R. D. | 98 - 96¼ | 100¼- 97½ | 105 -104¼ | 104¾-103½ | 106½-104 | 107 -106¼ | 105½-104 | 104 -102½ | 104¼-101½ | 104 -103 | 107 -104⅞ | 107½-106¾ |
| 1st, LaC. Div. | 105½ -103 | 107 -105¼ | 107 -103¾ | 107⅜-106⅞ | 109½-107⅝ | 111 -110½ | 108 -107½ | 107 -104 | 106¾-105½ | 108 -107 | 110 -108¾ | 110 -109½ |
| 1st, I. & M. Div | 97 - 94⅝ | 98 - 95¾ | 99¼- 97¾ | 99½- 98¾ | 105 - 99½ | 105⅛-103 | 102⅝- 98¾ | 100 - 98 | 100 - 98¾ | 102 -100 | 106 -105 | 106½-105½ |
| 1st, I. & D. Div | .... - .... | 93½- 93½ | 96 - 96 | .... - .... | .... - .... | .... - .... | 100 -100 | 100 - 97½ | 98½- 98½ | 101 -101 | .... - .... | 100 -100 |
| 1st, H. & D. Div | .... - .... | 94½- 93⅜ | 96½- 95⅛ | .... - .... | .... - .... | .... - .... | 100 -100 | 100 -100 | .... - .... | 100 -100 | .... - .... | .... - .... |
| 1st, C. & M. Div | 103½-100½ | 105½-103 | 106 -104¾ | 105¼-105½ | 107⅝-105 | 109 -109 | 104 -103 | 103¼-102 | 103 -102 | 103½-103½ | 111 -107¼ | 110¾-110¼ |
| Consol. sink'g fund | 93¾- 91⅛ | 93⅝- 92¼ | 96½- 93¾ | 97¼- 96 | 102¾- 97 | 102¾-100½ | 101 - 96 | 97¾- 93⅛ | 96 - 93⅛ | 99 - 94¾ | 100½- 98¾ | 102⅝-100⅛ |
| 2d mortgage | .... - .... | .... - .... | 100 -100 | 97 - 97 | .... - .... | .... - .... | 100 -100 | 100½-100½ | .... - .... | .... - .... | .... - .... | .... - .... |
| 1st, I & D Ext'n | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 97 - 96½ | 97¾- 97⅛ | 102 - 97⅞ |
| Chic. & Northw., s. f. | 111 -111 | 109 -109 | 110 -109 | 108¾-108¾ | .... - .... | 111½-109⅛ | .... - .... | .... - .... | 107½-106½ | 109 -108 | .... - .... | 109¾-109¾ |
| Interest bonds | 109 -107 | 109 -109 | 109¾-108½ | 109 -108¾ | 105⅞-105¼ | 105¾-105¾ | 106¼-106¼ | 107 -106½ | .... - .... | 106¼-106¼ | 105¼-104¼ | .... - .... |
| Consol. quart'ly | 109 -108 | 108¼-107½ | 109 -107½ | 109 -108½ | 110 -108 | 110¼-109⅞ | 112 -111½ | 110¼-110 | 110½-110 | 112½-110¾ | 112¼-110 | 114¼-112¼ |
| Extension | 107 -107 | 108 -108 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 106½-106½ | .... - .... |
| 1st mortgage | 109¾-109 | 107⅜-106¾ | 108 -107⅞ | 108¼-108 | 109 -108¼ | 110 -110 | 110 -110 | 107½-106¼ | 107¼-107 | 107½-107½ | 107¾-107¾ | 109½-109 |
| Coupon, gold | 93½- 91⅞ | 94¼- 93½ | 98¾- 94⅛ | 98¼- 97 | 103¼- 97¾ | 100 - 96 | 101⅞- 98 | 100½- 96 | 102¼- 98¾ | 103 -101 | 106¾-103 | 104 -102 |
| Registered, gold | 93 - 91¾ | 93⅜- 93¾ | 96 - 96 | 97½- 97¼ | 102¼- 98¾ | 99 - 98 | 101¼-100 | 99½- 98 | 101⅞- 98¾ | 102½-102 | 105⅛-102¾ | 102⅝-101¾ |
| Iowa Midland, 1st | .... - .... | 96 - 96 | 99 - 99 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 106 -105 | 103 -100½ | 105 -101 | 105 -101 |
| Galena & Chic., ext | 109¼-107¾ | 106 -106 | 107 -106½ | 106 -105¾ | 107¼-106½ | 107¼-107¼ | .... - .... | .... - .... | 104½-104⅛ | 104½-104⅛ | .... - .... | 106¼-106¼ |
| Peninsula, 1st conv | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 110 -110 | .... - .... | .... - .... | 110 -110 | .... - .... | .... - .... | .... - .... |
| Chic. & Milw., 1st | .... - | 107⅞-107 | 108½-107½ | .... - .... | 109 -109 | 111 -111 | 108 -107½ | 106 -106 | .... - .... | 108½-108½ | .... - .... | 111 -110 |
| Winona & St. P., 1st | 87 - 87 | 90 - 89 | 93 - 89½ | 94 - 93¾ | 98 - 96½ | 101¾- 99½ | 101 - 98 | 101 -101 | 102 -102 | 102½-102 | 104 -103¼ | 104 -103½ |
| 2d mortgage | 78 - 77 | .... - .... | 81 - 77 | 82½- 81 | 92½- 82 | 92 - 91¼ | 90 - 88 | .... - .... | .... - .... | 90¼- 90 | 90 - 88 | 91¼- 91½ |
| Chic.St.P.& M., 1st | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 83¾- 80½ | 81 - 79 | 87 - 80¼ |
| Land grant inc | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 39½ | 43 - 42½ |
| Cn.& Sp.1st,C.C.C.&I | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 68 - 68 |
| 1st., L. S. & M. S. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - | 77 - 76 |
| C.C.C.& I., 1st, 7s, s.f | 109 -108¼ | 109⅛-109½ | 110 -109½ | 111 -109¾ | 108⅛-107½ | 108½-108⅛ | 108⅛-106½ | 107⅛-106⅛ | 108⅛-107½ | 111¾-110¼ | 109 -107⅝ | 111 -109½ |
| Consol | .... - .... | .... - .... | 88 - 88 | .... - .... | .... - .... | .... - .... | 85½- 84¾ | 84¾- 84¾ | 87½- 83 | 89 - 86½ | 99½- 88½ | 92⅛- 91 |
| Del. Lack. & W., 2d | 107 -107 | 107½-107 | .... - .... | 104½-103⅝ | 106 -104⅛ | 106 -106 | 106⅞-106¼ | 105¾-105½ | 104 -103 | 103 -103 | 104 -103½ | 105½-105¼ |
| 7s, convertible | .... - .... | .... - . | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 103½-103½ | .... - .... | .... - .... | .... - .... |
| 1st, 7s, 1907 | .... - .... | .... - .... | .... - .... | .... - .... | 104⅝-104⅝ | 105 -104⅞ | 106¾-106¾ | 107 -106½ | 103¼-103½ | 103¼-102½ | 104⅞-103½ | 105 -100⅛ |
| Syr.B.& N.Y.,1st,7s | .... - .... | .... - .... | .... - .... | 101½-101 | 102 -101⅛ | 103 -102 | 103⅛-102⅝ | 103¼-103¼ | 104¼-103⅜ | 101½-100¾ | 101 -101 | 101⅛-101¼ |
| Morris & Essex, 1st | 116 -115½ | 117½-116½ | 119 -117¼ | 120 -119 | 117 -116 | 118 -118 | 119 -118 | 119 -118⅞ | 119¾-117½ | 121 -119 | 117 - 16 | 117 -116 |
| 2d mortgage | 108 -105¾ | 104 -103⅞ | 104½-103⅝ | 105 -104½ | 107 -104¼ | 107½-106⅝ | 107⅝-107⅝ | 105¼-104½ | 104¾-104½ | 107 -105½ | 107¾-107 | 108 -107¾ |
| Bonds, 1900 | .... - .... | .... - .... | 74 - 74 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Construction | .... - .... | .... - .... | 75 - 74 | .... - .... | 80 - 80 | 89 - 89 | 86 - 86 | 85 - 85 | .... - .... | .... - .... | 81 - 81 | .... - |
| 7s, 1871 | 96 - 94¾ | 95 - 94½ | 98 - 94½ | 97 - 94½ | 99¾- 97 | 100¼- 99½ | 101 -100¼ | 102 - 99 | .... - | 101½- 97 | 100¼- 99 | 100 - 97 |
| 1st consol., guar. | 83¼- 80 | 87 - 86½ | 87 - 80 | 88¾- 83¾ | 93½- 88 | 92¾- 90 | 93½- 93 | 92 - 91 | 94 - 92 | 93½- 90 | 93 - 92 | 89 - 86 |
| Del. & Hud. C., 1st,'84 | 96½- 96 | 96 - 95⅞ | 95 - 93¾ | 98¾- 97 | 102½- 99 | 102½- 98¼ | 99⅞- 98½ | 101⅛- 98 | 101¼ 101 | 99⅝- 97 | 97 - 96 | 97 - 94 |
| 1st, 1891 | 97 - 96 | 98 - 95¾ | 97 - 95 | 100 - 97 | 103 - 99½ | 103 - 102¼ | 101 - 99 | 100½-100 | 101⅝-101 | 99 - 98½ | 98 - 96¾ | 97 - 95 |
| 1st, extended | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 102½-102¼ | .... - .... | 103⅜-103⅜ | 100 -100 | .... - .... |
| Coupon, 7s, 1891 | 95¼- 93 | 95½- 91 | 98¼- 95 | 96¾- 95 | 100 - 96½ | 100¼- 99⅞ | 101½-101¼ | 103½-102 | 103½-102¾ | 99 - 97 | 96½- 95 | 94 - 94 |
| Registered, 7s, 1894 | 96⅜- 96 | 97 - 96 | 100 - 95 | 96¾- 96 | 100 - 98 | 101 -101 | 101½-101½ | 103¼-101 | .... - .... | 100 - 98 | 99½- 95½ | 94¾- 93⅜ |
| Albany & Susq., 1st | 109 -108 | 109½-109 | 110 -110 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 110 -108 | 111½-111½ | 112 -111¾ | .... - .... |
| 2d mortgage | 98¾- 96 | 99 - 98 | 98 - 96¼ | 97 - 94¾ | 101½- 98 | 102¼-102¼ | 103¾-102¾ | 103 -103 | .... - .... | 95¾- 95 | 100⅛- 97½ | 100¼- 99¼ |
| Renss.& S., 1st, cp. | .... - .... | 111¾-111¾ | 116 -116 | .... - .... | 114½-113 | 115 -115 | .... - | .... - | .... - | .... - | 116 -116 | 114½-114½ |
| 1st, reg | .... - .... | 113 -113 | 116 -115½ | .... - .... | 114¼-114½ | 115 -115 | 116 -116 | 116¼-116¼ | .... - .... | .... - .... | .... - .... | .... - .... |
| Denv.& R o Gr., 1st | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 92⅝- 80½ | 93½- 87 |
| Erie Railway, 1st, ext. | 111¾-110 | 112½-112 | 113 -112¼ | 114½-113 | 112 -110½ | 113½-113 | 116¼-115 | 116 -116 | 116 -115½ | .... - .... | 115 -113½ | 115½-114½ |
| 2d, 1879 | 105½-105¼ | 106 -105⅝ | 104 -102 | 104 -103 | 104¼-103¾ | 104 -103¾ | 105⅝-104¾ | 107 -10[illegible] | 103½-103 | 104 -102⅞ | 105 -104½ | 105 -105 |
| 3d, 1883 | 108¼-106⅜ | 108 -107 | 106 -103¾ | 106½-105¼ | 107½-105⅝ | 107¼-107 | 108½-107¼ | 108⅝-105½ | 105 -105 | 106½-105 | 107½-106⅝ | 107½-107½ |
| 4th, 1880 | 104 -103½ | 104¼-104 | 0 ¾-104¾ | 104 -102½ | 104½-101¼ | 105 -104⅜ | 105 -105 | 105⅞-105 | 106⅞-105⅞ | 104 -102 | 104 -10[illegible] | 104½-103¾ |
| 5th, 1888 | 103½-102½ | 101 -104 | 106 -104 | 107 -107 | 110 -107¾ | 106¼-104¼ | 108 -107½ | .... - .... | 107 -107 | 109 -108 | 110 -109½ | 106⅞-106½ |
| Long Dock bonds | 109¼-108½ | 110 -109¾ | 110 -109 | 109½-109 | 112 -109½ | 110 -108½ | 110¼-110 | 110 -109½ | 109¾-10[illegible] | 110½-110 | 113¾-111 | 110⅞-110 |
| Buff. N. Y. & E., 1st | 107½-10[illegible] | 107½-107½ | 108¼-108 | 108¾-108¼ | 109½-108¾ | 107½-107 | 108⅝-108⅝ | .... - .... | 107½-105 | 109½-108¼ | 110 -109½ | 108 -108 |
| E. Tenn. Va. & Ga.,7s | 93 - 93 | 98¼- 97 | 99 - 98 | 99½- 99 | 100 -100 | .... - | 100½-100⅛ | 100¼-100⅛ | 100½-100⅛ | 100 -100 | 101 -100¼ | 104 -101¼ |

d for FRASER

## Prices of Railroad Bonds for 1878—(Concluded).

| BONDS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPT'MB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High.Low | High.Low. | High Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low | High.Low. |
| Erie & Pit sb.,consol. | .... - .... | - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 94 - 90 | 95 - 91 |
| Gal Hou-t.&H.,7s,g d | 79 - 77 | .... - .... | 80 - 80 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Gr.Rap.& Ind., 1st,'89 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80¼ - 80¼ | .... - .... | .... - .... | .... - .... | 85 - 85 | 86¼ - 86¼ | .... - .... |
| 1st, guar. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 95½ - 95 | .... - .... | .... - .... | .... - .... | 96¼ - 96 | .... - .... | 97½ - 97¼ |
| Han.& St. J., 8s, conv | 87¾ - 85 | 87⅞ - 86 | 85½ - 83 | 90 - 85¾ | 96⅛ - 89 | 94⅞ - 92¾ | 95½ - 93 | 100¼ - 93¾ | 99½ - 96¼ | 99¼ - 98½ | 103 - 99 | 101½ - 100 |
| Houst.& Gt.N.,7s,ctfs | .... - .... | 57¾ - 57¾ | 50 - 50 | .... - .... | .... - .... | .... - .... | .... - .... | 60 - 60 | .... - .... | 62½ - 60 | 68 - 62 | 70 - 70 |
| Conv. 8s, 1891 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 20 - 11 | .... - .... | .... - .... |
| Illinois Central— | | | | | | | | | | | | |
| Dub. & S. City, 1st. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 104¾ - 104¾ | .... - .... | .... - .... | 104 - 104 | .... - .... | .... - .... |
| 2d Div. | 105 - 105 | .... - .... | 106¾ - 105⅝ | .... - .... | .... - .... | .... - .... | .... - .... | 106 - 105 | 106 - 106 | .... - .... | .... - .... | .... - .... |
| Ced. F. & Minn , 1st | 83¾ - 83½ | 85 - 84¾ | 85 - 84½ | 90 - 86½ | 91 - 90 | 92½ - 90 | 89 - 89 | 90 - 87 | 88½ - 88½ | 89 - 87 | 90 - 90 | 92½ - 90 |
| Ind. Bl. & West., 1st. | .... - .... | .... - .... | 18 - 18 | .... - .... | .... - .... | .... - .... | .... - .... | 23 - 23 | 23½ - 23½ | 25 - 24 | 30 - 30 | 32½ - 31½ |
| 1st, int. certfs. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 22½ - 22½ | .... - .... | .... - .... | .... - .... |
| Internat'l, 1st, 7s,1911 | .... - .... | .... - .... | .... - .... | .... - .... | 55½ - 55¼ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 63½ - 63½ | .... - .... |
| 1st, 7s, certfs | .... - .... | 58 - 58 | 56 - 56 | 56 - 55 | 58 - 57 | 60 - 60 | 65 - 65 | .... - .... | .... - .... | 63½ - 63½ | 71 - 64 | 71 - 70 |
| L. Shore & M. S.— | | | | | | | | | | | | |
| Mich. So. s.f.,7s | 111 - 110¼ | 111 - 110¼ | 112 - 110¾ | 111¾ - 111 | 109¼ - 108 | 109⅜ - 109¼ | 109¼ - 109½ | 110 - 109¾ | 111 - 110 | 111 - 110¾ | 108¾ - 108 | 110 - 108¾ |
| Clev. & Tol. skg. fd | 109½ - 109 | 110¼ - 110¼ | 110½ - 110½ | 110½ - 110½ | 110½ - 110⅛ | .... - .... | .... - .... | .... - .... | 110¼ - 109½ | .... - .... | .... - .... | .... - .... |
| New | .... - .... | .... - .... | .... - .... | .... - .... | 108½ - 108½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 107½ - 107½ | 108¼ - 107¾ |
| Clev. P. & A., old. | 101 - 101 | .... - .... | 103 - 103 | 103 - 103 | 105 - 105 | .... - .... | 102 - 102 | .... - .... | 103½ - 103½ | .... - .... | 104 - 101 | .... - .... |
| New | .... - .... | .... - .... | 110½ - 110½ | .... - .... | 110½ - 110½ | 110½ - 110½ | 111 - 110¾ | 110 - 110 | 111½ - 111½ | 110¼ - 110 | 109½ - 109½ | 110¾ - 110½ |
| Buffalo & Erie, new | 109 - 109 | 110½ - 110½ | 112 - 110 | .... - .... | .... - .... | 111 - 110½ | 111½ - 111½ | 111 - 111 | 111½ - 111½ | 111 - 110 | 111½ - 111½ | 111 - 111 |
| Buff. & State L., 7s | .... - .... | .... - .... | .... - .... | .... - .... | 104¾ - 104¾ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Kal. & W. Pig'n, 1st | .... - .... | .... - .... | 96 - 96 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 109 - 109 | .... - .... | .... - .... | .... - .... |
| Det.Mon.& T.,1st,7s | 107⅝ - 107¼ | 104½ - 104 | 106 - 105¾ | 106½ - 106⅜ | 108½ - 107 | 109 - 109 | 110½ - 110½ | .... - .... | 108 - 108 | 109 - 108 | 109¾ - 109 | 109 - 109 |
| Lake Shore div'd | 109½ - 108½ | 110 - 109 | 110 - 110 | 107 - 107 | 110 - 109 | 111 - 110½ | .... - .... | 111 - 103 | .... - .... | 111 - 108 | 110½ - 110 | 110½ - 110½ |
| Cons. coup., 1st | 109¾ - 109 | 110¼ - 109½ | 110¾ - 110¼ | .... - .... | 112¼ - 110 | .... - .... | 112 - 110¾ | 112 - 112 | 114 - 112½ | 113½ - 113 | .... - .... | 114 - 114 |
| Cons. reg., 1st | 109¾ - 109½ | 110 - 110 | 110¾ - 110 | 109¾ - 109 | 110½ - 109¾ | 111¼ - 109½ | 113 - 111½ | 112 - 111 | .... - .... | 112 - 111 | 115 - 113 | 113⅝ - 113 |
| Cons. coup., 2d | 98 - 97½ | 97½ - 95 | 98⅜ - 95⅜ | 100 - 98½ | 103½ - 100 | 100¾ - 100 | 102½ - 100 | 103¾ - 103 | 105 - 103½ | 106 - 106 | 106 - 105½ | 104¾ - 104⅛ |
| Cons. reg., 2d | 98 - 96½ | 97 - 96 | 98⅛ - 96 | 100 - 97¾ | 103 - 99 | 100½ - 99 | 102½ - 99 | 103 - 102¼ | 104 - 104 | 107 - 105 | 105½ - 102½ | 104⅝ - 103 |
| L'sv.& N.,cons.7s,'98. | 101½ - 99¾ | 107 - 102¾ | 105½ - 105½ | 102 - 101 | 103½ - 101½ | 104¾ - 103¾ | 105 - 104¾ | 106 - 105½ | 108 - 107 | 104¾ - 104¼ | 104½ - 104 | 105 - 104 |
| 2d, gold, '83 | 84 - 84 | 89 - 88 | 88 - 87 | 90 - 89 | 88½ - 86½ | 88 - 88 | 88 - 87 | 87½ - 87 | 87¾ - 87½ | 90 - 89¾ | 90 - 87 | 91 - 89⅞ |
| Long Island, 1st, '98 | 92 - 92 | .... - .... | .... - .... | .... - .... | .... - .... | 99 - 99 | .... - .... | .... - .... | 101 - 101 | 101 - 101 | .... - .... | 100 - 98 |
| Marietta & Cin., 1st | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 81 - 81 |
| Memph. & Cha., 1st, '80 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 100 - 99 | .... - .... | .... - .... | 99 - 99 | .... - .... |
| Mich. Cent., cons., 7s | 107 - 105⅛ | 107 - 106⅛ | 108½ - 106⅞ | 110½ - 108½ | 109¼ - 107 | 110½ - 109⅜ | 112 - 111½ | 112¼ - 111 | 112 - 111½ | 115 - 113 | 111¾ - 110¾ | 112 - 110½ |
| 1st, 8s, 1882, s. f. | 112 - 112 | 111¾ - 111 | 114 - 112½ | 109¾ - 108½ | 109½ - 109 | 110½ - 109¾ | 111⅛ - 109¾ | .... - .... | 112 - 111 | 108 - 108 | 109½ - 109 | 109¾ - 109½ |
| Mo. K. & Tex.,assent | 45½ - 44½ | 43 - 42½ | 43 - 40½ | 47 - 41 | 44 - 42½ | 41¼ - 40½ | 42 - 40 | 40 - 39½ | 44⅝ - 39½ | 45½ - 42 | 53⅜ - 42⅝ | 55⅜ - 47½ |
| 2d inc., 1911 | .... - .... | .... - .... | 12 - 10 | 13 - 10 | 10½ - 9 | 10 - 10 | .... - .... | .... - .... | 11 - 10 | 11 - 10¼ | 13⅝ - 10 | 19⅜ - 14½ |
| Han. & C. Mo., 1st. | 85 - 85 | 84 - 82½ | 82 - 80 | .... - .... | 85¾ - 85 | 86 - 86 | .... - .... | .... - .... | .... - .... | 93½ - 92½ | 92¼ - 90 | 97 - 94⅞ |
| Nashv.& Dec., 1st, 7s | 92½ - 92½ | 95 - 95 | 95½ - 95½ | 100 - 99½ | 100 - 100 | 101 - 101 | .... - .... | 100¼ - 100 | 100¼ - 100 | 99¼ - 99¼ | 100¾ - 100 | 101¼ - 100⅛ |
| Nash C. & St.L.,1st.7s | 89½ - 87½ | 91 - 90⅞ | 91½ - 93 | 97¼ - 97 | 98¼ - 98 | 100 - 100 | 100 - 100 | 100¼ - 100 | 101 - 100¼ | 100½ - 100½ | 100¾ - 100½ | 101 - 100 |
| N. Y. Cent. 6s, 1883 | 105½ - 104¾ | 105¼ - 104⅞ | 106 - 104¾ | 106 - 105¾ | 103¾ - 102¾ | 104⅝ - 103⅝ | 105¼ - 104¾ | 105½ - 104½ | 106 - 105½ | 106½ - 106 | 103¾ - 103¼ | 104¾ - 104 |
| 6s, 1887. | 104¼ - 104¼ | 106½ - 105⅝ | 106 - 105¾ | 106½ - 106½ | 107¼ - 106⅞ | 107½ - 104⅞ | .... - .... | 106 - 106 | 107½ - 107⅛ | 107½ - 107⅛ | .... - .... | 105 - 104¾ |
| 6s, real estate | .... - .... | 104½ - 104½ | 104⅝ - 104⅝ | .... - .... | 103½ - 103½ | .... - .... | .... - .... | 104 - 104 | .... - .... | .... - .... | 103 - 102½ | .... - .... |
| 6s, subscription | 104 - 103 | 105 - 104 | 104⅝ - 104⅝ | 105 - 105 | 103½ - 103½ | 103⅞ - 103⅞ | .... - .... | 104½ - 103½ | .... - .... | 104½ - 104½ | 103½ - 102½ | .... - .... |
| N.Y.C & H., 1st, cp. | 119 - 118 | 119½ - 118 | 120 - 118¼ | 120 - 119 | 121 - 120½ | 122 - 120⅞ | 118½ - 118⅛ | 118½ - 118 | 119¾ - 117½ | 119¾ - 119¼ | 120¼ - 119½ | 121½ - 120¼ |
| 1st, reg. | 119 - 117¼ | 119 - 119 | 118 - 118 | 120 - 119½ | 121 - 120 | .... - .... | 118⅜ - 118⅛ | 118¼ - 117¾ | 118 - 117½ | 119⅝ - 118¾ | 119⅞ - 119⅞ | 121 - 120 |
| Hud. Riv., 2d, s.f .7s | 112 - 109⅝ | 111 - 111 | 112½ - 112 | 113 - 113 | 113⅛ - 112½ | 111 - 111 | 111¼ - 1 1 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Harlem, 1 t, 7s, cp. | 120 - 119¾ | 120 - 119¾ | 121 - 121 | 122 - 121½ | 119⅛ - 118 | 120 - 119½ | 120½ - 120½ | 121 - 120 | .... - .... | 121¼ - 121¼ | .... - .... | 121 - 121 |
| 7s, registered | 120 - 119¾ | 1 9¼ - 119 | 120⅝ - 120 | 121½ - 121⅛ | 119⅛ - 118 | 119¼ - 119¼ | 121 - 120 | 120½ - 120 | 120¼ - 120¼ | .... - .... | 118½ - 118 | 120½ - 119½ |
| N.Y.Elevated,1st.1906 | 81 - 70 | 83 - 81 | 81½ - 80 | 80 - 80 | 80 - 79½ | 90 - 79 | 83¾ - 83 | 87⅞ - 86½ | 91⅞ - 85 | 92½ - 88⅛ | 99½ - 90 | 104¼ - 97 |
| North Missouri, 1st | 102¾ - 101½ | 103¼ - 10 ¾ | 104⅜ - 103 | 104½ - 101 | 107 - 104 | 108 - 106⅝ | 105¼ - 104½ | 104¾ - 104 | 104⅝ - 102⅝ | 105 - 104½ | 107½ - 105 | 107½ - 106⅝ |
| Ohio & M., cons., s. f. | 100½ - 99¼ | 97½ - 95⅞ | 98½ - 96½ | 99½ - 98½ | 100 - 97½ | 102½ - 100⅜ | 99 - 98 | 98½ - 97¾ | 101½ - 99 | 103 - 101 | 105 - 103 | 103¼ - 101½ |
| Consolidated | 100 - 97 | 97¾ - 95½ | 93¾ - 95½ | 99 - 98½ | 100⅜ - 97 | 101½ - 100⅜ | 98¾ - 98 | 98½ - 97½ | 101¼ - 100 | 103 - 100¾ | 104⅞ - 100 | 103 - 100¼ |
| 2d consolidated | 57 - 54 | 54 - 52 | 51½ - 50 | 63¼ - 59 | 60 - 58¼ | 60½ - 58 | 59 - 57½ | 65 - 59 | 67 - 63⅛ | 70 - 63¾ | 73½ - 69 | 74½ - 71⅝ |
| Pacific Railroads— | | | | | | | | | | | | |
| Central Pac., gold | 105⅜ - 103⅝ | 105¾ - 104½ | 106¾ - 105½ | 106 - 105 | 108½ - 105⅞ | 108⅝ - 107¾ | 106¾ - 105⅛ | 106½ - 105¼ | 106⅝ - 105⅝ | 106⅞ - 106 | 107⅞ - 106¾ | 108⅞ - 107¾ |
| San Joaquin br'h. | 87 - 84½ | 86¾ - 85 | 89½ - 86 | 86 - 85 | 93 - 85¼ | 91¾ - 90¾ | 93 - 91¾ | 93¾ - 92 | 93¾ - 92¾ | 90¾ - 83¾ | 92½ - 90 | 94¾ - 92 |
| Cal. & Oregon 1st | 85½ - 84½ | 84¾ - 83¾ | 87¾ - 84 | 87 - 86 | 94¾ - 87 | 93¼ - 92 | 92½ - 90½ | 92¼ - 91½ | 92 - 91½ | 92 - 90¾ | 93½ - 92 | 96 - 93¼ |
| Land grant | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 95 - 93¾ | 97½ - 95 | 96 - 95 | 96¼ - 96¼ | .... - .... | 92⅜ - 92½ | 95¼ - 93 |
| Western Pac bds. | 101 - 99 | 102 - 101 | 103½ - 101⅞ | 103¼ - 102½ | 103 - 102⅜ | 105 - 103¾ | 103 - 102¾ | 102½ - 101¾ | 103 - 101½ | 103 - 101⅞ | 104½ - 104 | 105⅝ - 104½ |
| S. Pac. of Cal., 1st. | .... - .... | .... - .... | .... - .... | 93 - 93 | 93¼ - 93 | 94 - 91 | .... - .... | .... - .... | .... - .... | .... - .... | 94¼ - 94 | 95 - 94¾ |
| Union Pacific, 1st | 101⅞ - 103⅜ | 105⅛ - 104⅝ | 107⅛ - 105¼ | 106½ - 105 | 108¼ - 106 | 108⅝ - 107¾ | 106½ - 105¼ | 106¼ - 105½ | 106⅞ - 105⅝ | 107 - 106¼ | 107⅞ - 106¾ | 109 - 107⅜ |
| Land grant | 104½ - 103 | 104¼ - 104 | 106¼ - 104¼ | 103⅜ 102½ | 105¼ - 103¾ | 107⅞ - 106¼ | 103¾ - 107¼ | 106½ - 104⅛ | 107⅜ - 105⅞ | 106 - 104¾ | 106½ - 105¼ | 109 - 106¾ |
| Sinking fund | 96 - 93½ | 97½ - 95⅝ | 95½ - 92⅜ | 96 - 93½ | 100¼ - 95½ | 103 - 101⅛ | 105¼ - 100 | 104 - 102¼ | 100½ - 99½ | 101½ - 99½ | 103½ - 101 | 109 - 103½ |
| Pacific of Mo., 1st | 102 - 100 | 100 - 99 | 102⅝ - 99⅝ | 101⅝ - 101 | 105 - 101¼ | 104¾ - 103¼ | 106¾ - 101¼ | 102⅞ - 101⅝ | 103½ - 102½ | 104½ - 102⅞ | 104¾ - 104 | 105¾ - 104⅝ |
| 2d mortgage | 89½ - 87 | 88 - 86⅝ | 92 - 89 | 93½ - 93 | 99½ - 93¼ | 100 - 98 | 100 - 96¾ | 99 - 96 | 100 - 99 | 100¼ - 98 | 103 - 101 | 104 - 103 |
| South. Pac. of Mo. | 74¼ - 73 | 74¾ - 73 | 79 - 73¾ | 77½ - 76 | 82¼ - 76¾ | 87 - 81½ | 84 - 82 | 85 - 84 | 84½ - 83 | 85¼ - 83¼ | 90 - 84½ | 91¾ - 89¼ |
| Kans.Pac.,1st,6s,'95 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 104 - 104 | .... - .... | .... - .... | .... - .... |
| 1st d., coup. ctfs. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 103 - 103 | .... - .... | 104½ - 104½ | .... - .... | 108½ - 107 |
| 1st 6s '96 | .... - .... | .... - .... | .... - .... | 80 - 80 | 100⅛ - 99 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| coup. ctfs | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 97¾ - 95½ | 100½ - 97¼ | 102½ - 100¼ | 102¾ - 100½ | 100⅜ - 98⅞ |
| 7s,Lv.Br.,cp.ctfs. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 40 | .... - .... | 42 - 42 |
| 7s, R.&L G.D.'99. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 78 - 78 | .... - .... | .... - .... | .... - .... |
| coup. ctfs | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 66½ - 63¾ | 72½ - 65⅞ | 74 - 70¼ | 73½ - 71½ | 73¾ - 71¼ |
| 7s, land grant, '80 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 67 - 67 | .... - .... | .... - .... | .... - .... |
| 2d, 7s, '81 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 21 - 18½ | .... - .... | .... - .... |
| coup. ctfs | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 18 - 18 | .... - .... |
| Inc.cp.No.11, 1916 | .... - .... | 16 - 13¼ | 18½ - 14¼ | 16½ - 15¼ | 20 - 18 | .... - .... | .... - .... | 13 - 12 | .... - .... | 16 - 14¼ | .... - .... | 14½ - 14¼ |
| No. 16, 916 | 9¾ - 8 | 15⅞ - 8½ | 18 - 11 | 19 - 15 | 20 - 16⅜ | 18½ - 13 | 13 - 13 | 13 - 12 | 10 - 10 | 17 - 13¾ | 15 - 14¼ | 14½ - 13 |
| 2d, income | .... - .... | 14 - 12¾ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Pennsylvania RR.— | | | | | | | | | | | | |
| Pitts. Ft.W.& C.,1st | 118¼ - 117½ | 118½ - 118 | 119 - 118¼ | 120 - 119¼ | 121 - 119½ | 121½ - 120½ | 119 - 118 | 120 - 119½ | 119¼ - 118½ | 122 - 119¼ | 121¾ - 121 | 121⅝ - 121⅝ |
| 2d mortgage | 111 - 110 | 112½ - 111¼ | 113 - 112½ | 114 - 112½ | 114⅜ - 114 | 116 - 115 | 114 - 112½ | 115½ - 115½ | 115½ - 115½ | 116½ - 116 | 117¼ - 116¾ | 118½ - 117½ |
| 3d mortgage | 106 - 105 | 106 - 106 | 107½ - 105 | 105 - 104½ | 105⅝ - 105 | 111 - 107 | 110½ - 110 | 113 - 113 | 115 - 114 | 107¼ - 107 | 109 - 107½ | 109½ - 108 |
| Clev. & P.,con., s.f. | 110 - 110 | 110½ - 110½ | 110 - 110 | .... - .... | 110 - 110 | .... - .... | .... - .... | .... - .... | .... - .... | 113¼ - 113 | 111¾ - 110 | 112¼ - 112 |
| 4th mortgage | 106 - 104¾ | .... - .... | 105½ - 105¼ | 106¼ - 105½ | 107 - 106 | 108 - 108 | 107 - 107 | 105⅞ - 105 | 106½ - 106½ | .... - .... | 107½ - 106½ | 109 - 108 |
| Col. C. & I. C., 1st | 35 - 32 | 32⅜ - 31¾ | 35¾ - 31 | 37¾ - 35⅞ | 44 - 37⅞ | 42½ - 36 | 45½ - 38¾ | 45¾ - 42 | 47 - 43 | 57 - 45 | 57 - 52 | 61¼ - 57 |
| 2d mortgage | 10½ - 10 | 8⅜ - 8½ | 8¼ - 8¾ | 14 - 13 | 16½ - 11 | 13 - 12½ | 14¾ - 12 | .... - .... | 13½ - 13½ | 18 - 13 | 17¼ - 15 | 19⅞ - 17½ |
| Rome W.&Og.con,1st | .... - .... | .... - .... | 40¼ - 40 | 38 - 36 | 37¾ - 37 | 32 - 31 | 35 - 35 | 32 - 32 | 32½ - 30 | 31½ - 30 | 30½ - 30 | 32 - 30¼ |
| St. L. & I. Mt., 1st | 106⅞ - 104 | 104¼ - 103¼ | 105 - 104 | 104 - 103 | 109⅜ - 104¾ | 108¾ - 106¼ | 109 - 108¾ | 104¼ - 103¾ | 104⅜ - 102½ | 106½ - 104¼ | 109¼ - 107 | 109½ - 109 |
| 2d mortgage | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 65¼ - 65¼ | .... - .... | .... - .... | .... - .... | .... - .... |
| St. L. Alt & T. H., 1st | .... - .... | 107 - 107 | .... - .... | 110 - 110 | 111 - 111 | 112½ - 112 | .... - .... | 105 - 103 | .... - .... | 110 - 106¾ | 109 - 108 | 110 - 110 |
| 2d preferred | 88½ - 85½ | 85 - 85 | 85 - 84½ | 88 - 87 | 89½ - 81½ | 88½ - 65 | 70 - 52 | 60 - 60 | 65 - 63½ | 66¼ - 63½ | 67¾ - 67¼ | 86 - 86 |
| 2d income | 70 - 68 | 69 - 69 | 69 - 67 | 70 - 67 | 62 - 61 | 64¼ - 25 | 25 - 23 | 25½ - 19 | 30 - 30 | 30 - 26 | 40 - 31 | 45½ - 38 |
| Bellev. & So. Ills, 8s | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 90 - 90 | .... - .... | .... - .... | 96 - 96 | 91 - 90½ | 90½ - 90½ | 96 - 96 |
| St.L.K.C.&N,r.est .7s | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 88½ - 87½ | 86 - 86 | 85¾ - 84½ | 88 - 85¾ | 89½ - 88½ |
| St.L.& S.F.,"A." 1906 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 53 - 50 | .... - .... |
| 2d, class "C," 1906 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 22¼ - 22¼ | 30 - 25 | 32½ - 30 |
| 2d. class "B," 1906 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 25½ - 25½ | 25⅞ - 25¾ | .... - .... | 35 - 30 | 35 - 32¾ |
| South Side, 1st, 7s | 38 - 38 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 93½ - 92½ | 95¼ - 90 | 80 - 80 | .... - .... |
| Texas & Pacific, 1st | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 93 - 95 |
| Tol. C. S. & Det., 1st | 42 - 42 | .... - .... | .... - .... | .... - .... | 50¼ - 50⅛ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Tol.P & W., 1st, E.D. | 88 - 88 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 98 - 96 | .... - .... | .... - .... | .... - .... |
| 1st, W. D | 86 - 86 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 95 - 95 | .... - .... | .... - .... | .... - .... |
| 2d mortgage | .... - .... | .... - .... | 26 - 26 | .... - .... | .... - .... | 24 - 24 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 25 - 25 |
| Pur.Com Rect'E.D | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 95 - 94 | 95 - 94¾ | 98¼ - 95 | 100 - 96½ |
| W. Div. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 94½ - 94 | 95 - 94 | 98 - 94 | 100 - 95½ |
| Consol. Rec't | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 20 - 20 | .... - .... | .... - .... | .... - .... |
| Tol.& W., 1st, ext .ex | 103¼ - 101½ | 101½ - 100 | 100½ - 99 | 102 - 100 | 101½ - 97½ | 101¼ - 99 | 102¾ - 101⅞ | 100¼ - 98¼ | 103¾ - 100¼ | 104½ - 101 | 105½ - 104¼ | 107¾ - 106 |
| 1st St. Louis Div. | 87½ - 87½ | .... - .... | 90 - 90 | 90 - 90 | 85 - 84 | 88 - 87½ | 89 - 88 | 93 - 93 | .... - .... | .... - .... | .... - .... | .... - .... |
| Ex coupon | 78¾ - 75 | 75 - 72½ | 73¾ - 69½ | 75¼ - 70 | 73⅜ - 70¾ | 75½ - 72¾ | 79 - 74¼ | 75 - 72 | 80¼ - 75 | 84 - 82 | 87 - 82¾ | 89½ - 87 |
| 2d mortgage | 85 - 82½ | 86¾ - 85½ | 8 ¼ - 82 | 90¼ - 85 | 8 ⅞ - 83¾ | 90 - 83 | .... - .... | 90 - 88 | 89 - 88 | 91 - 88½ | 100 - 93½ | 100 - 97½ |
| Ex coupon | 71½ - 70 | 74 - 72 | 73¼ - 70¼ | 75¼ - 72½ | 69½ - 65 | 70 - 65 | 69 - 69 | 65 - 64 | 75 - 70 | 75¾ - 71 | 78 - 70 | 80 - 77½ |
| Equipment | 10¾ - 10¾ | .... - .... | .... - .... | .... - .... | .... - .... | 10 - 10 | .... - .... | 11 - 11 | 11 - 11 | .... - .... | .... - .... | 8 - 8 |
| Consol. convertible | 56 - 55 | 57 - 55 | 52½ - 52 | 53½ - 54 | 50½ - 50⅛ | .... - .... | .... - .... | .... - .... | .... - .... | 55 - 50 | 72 - 60 | 72 - 70 |
| Ex coupon | 43 - 43 | 44 - 43 | .... - .... | 44½ - 42 | 41½ - 40⅛ | 41 - 40 | .... - .... | .... - .... | .... - .... | 45 - 42 | 62 - 54 | 60 - 53¾ |
| Gt.W , 1st, '88,ex cp | 103 - 98⅝ | 100 - 98¼ | 99½ - 98 | 100½ - 98 | 100 - 97 | 101 - 98¾ | 102 - 102 | 99 - 98½ | 102½ - 101 | 103 - 101 | 105½ - 104½ | 106 - 105⅞ |
| 2d mortgage, '93 | 80 - 79 | 81½ - 80½ | 82 - 82 | 85 - 82 | 85 - 83 | .... - .... | .... - .... | .... - .... | .... - .... | 85 - 86 | 91¾ - 90 | 98½ - 97 |
| ex coupon | 69 - 67 | 69⅞ - 67 | 69⅞ - 66½ | 72½ - 70 | 67½ - 65 | 68 - 65 | 67 - 66 | 67 - 63 | 72 - 67 | 75 - 70 | 76¾ - 70½ | 79⅞ - 77½ |
| Quincy & T., 1st,'90 | 81 - 81 | 88 - 88 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| 1st, '90, ex coup. | 75 - 75 | 80 - 80 | 76½ - 76 | .... - .... | 68 - 68 | 67½ - 67½ | 72 - 69 | 73 - 73 | 73 - 73 | 75 - 75 | 80 - 80 | 80 - 80 |
| Ills &So.Ia.,1st,ex c | 83 - 83 | 82 - 82 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80 - 80 | 80 - 80 | 80 - 80 | 87½ - 81½ | 91 - 89 |
| West. U. Tel., cp.,1900 | 107 - 106¾ | 108 - 108 | 103¼ - 103 | 108¼ - 103 | 105½ - 105¼ | 108¾ - 108 | 108¾ - 108¼ | 110 - 110 | 110 - 109½ | 111 - 110¼ | 111 - 107½ | 110 - 108⅝ |
| registered | 107 - 106 | 107½ - 107½ | 108 - 107⅞ | .... - .... | 106½ - 106½ | 108 - 108 | 109½ - 108¼ | 109½ - 109 | 110 - 110 | .... - .... | .... - .... | .... - .... |

for FRASER

## RAILROAD AND MISCELLANEOUS STOCKS.

A gr atly increased activity in speculative stock operations was one of the natural results of the paper money era which commenced in 1862. In 1860 the number of members of the New York Stock Exchange was about 250, and in 1877 it was near 1,050, and the number of brokers not members of the Exchange is proportionately much larger now than formerly. In 1860, stock dividends had hardly been heard of, and many of the best railroads in the country were barely able to earn 6 per cent a year. In the whole list for 1860, given below, there are only six railroad stocks that sold up to 90. Then came the war and the issue of greenbacks, which stimulated business of all kinds, and that, with the rapid settlement of the Western States—under land-grants and the homestead laws—began to increase immensely the East and West railroad traffic. The history of the progress of many of the leading railroads and the distribution of large stock dividends has since become familiar to all. The next step was the great increase in railroad building, culminating in the crisis of 1873, and followed by a severe depression in railroad traffic. The highest point in railroad stocks was reached in the years 1869–70–71, and since then the main question has been as to the ability of companies to keep up their annual cash dividends, or even to meet their annual interest and rental charges and keep themselves out of the hands of receivers. A serious blow to a particular class of railroads whose stocks had ranked among the best of investments—the coal-carrying roads—came with the large decline in anthracite coal. The general depreciation in values and unprofitable results from nearly all kinds of business led inevitably to this reduction in the price of coal, and as the coal-carrying and mining companies had been constantly increasing their capacity for production by an enormous outlay of capital, the diminished profits from their business rendered the annual charges for interest and rentals so heavy a burden, that in some cases it became insupportable, and the companies went to default.

Investors, in taking a review of the course of prices of railroad stocks for the past fifteen years and the wide variations in the percentage of annual dividends they have yielded, are naturally inclined to look for the causes which have produced the results which they observe. The experience of the past—too often, indeed, a bitter experience—is thrown away unless it furnishes some information for guidance in the future. What, then, have been the most fruitful sources of financial embarrassment with our railroads, and how may the holder of railroad stocks protect himself? In reply to the first part of this question, it may be said that the most common of all difficulties with railroad companies has been their reckless increase of debt, in one form or another, which they have been unable to carry as soon as their earnings were temporarily affected by decrease of business or rates. Second to the increase of direct debt, has been the tendency to lease branch or connecting roads, with a guarantee of interest or dividends far beyond the capacity of the road to earn. Under the system of foreclosure and extinction of stocks which is in practice in the United States, it is evident that stockholders can never be absolutely safe so long as their companies have a large debt outstanding. They should have, in order to protect themselves, a larger voice in the creation of all sorts of debt obligations or annual charges for rentals or otherwise; and possibly it would be well to adopt something from the English custom of making debts a charge on the income of a railroad, and not permit foreclosure, which wipes out the stock.

1860—In 1860 several of the now leading stocks were selling at very low figures. New York & Harlem in March sold as low as 8; Michigan Southern at 5, and New York & Erie at 8. Delaware, Lackawanna & Western in January sold at 54. Canton in December got down to 14, Cleveland & Pittsburgh in March down to 5.

1861–62.—In 1861 the market was generally better, but in 1862 the improvement was more marked. Pennsylvania Coal and Delaware & Hudson Canal reached 119 in December; Erie, 77¼; Harlem, 23½; Delaware Lackawanna & Western, 130.

**Prices from 1860 to 1878, Compiled from Sales at the New York Stock Exchange.**

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| | | | | | | **1860.** | | | | | | |
| Canton Company ... | 16⅛- 16¾ | 16¾- 17⅞ | 19 - 22½ | 20½- 22½ | 20 - 21¾ | 19⅛- 20¼ | 19 - 20¼ | 20 - 20¼ | 18¾- 23½ | 17½- 22¾ | 14⅛- 18 | 14 - 15 |
| Penn. Coal Co..... | 81 - 84½ | 80½- 85 | 83 - 85 | 83¼- 84½ | 85¼- 88¼ | 85½- 86 | 85¼- 87 | 86¼- 86¾ | 82 - 83 | 81 - 83 | 75 - 81 | 73½- 76 |
| Del.& Hud.Canal Co. | 89¼- 94¾ | 93 - 94 | 93¼- 98½ | 97 - 98½ | 98⅜-101½ | 96½- 98 | 96¾- 97 | 92⅞- 96½ | 90 - 96 | 94 - 96 | 83 - 94 | 80 - 84 |
| Cumberl'd Coal pref. | 13¾- 16½ | 15¼- 16⅞ | 13½- 16⅛ | 13¾- 15 | 14¼- 14¾ | 12½- 13½ | 12½- 15 | 14¼- 17½ | 13 - 14¾ | 10¼- 13½ | 8 - 11¾ | 8 - 9 |
| Pacific Mail SS. Co | 74 - 78½ | 77½- 94¼ | 92¼-105 | 101 -107½ | 85½-107 | 89 - 93¾ | 83 - 92¾ | 77¾- 85 | 77½- 86¼ | 82¾- 95¼ | 70 - 94 | 74¾- 85¼ |
| N. Y. Cent. RR. Co.. | 71⅜- 75¼ | 70⅛- 72¼ | 70¼- 79½ | 76⅞- 81½ | 78¼- 83 | 81⅜- 82½ | 81⅝- 84½ | 83½- 88⅝ | 83 - 92½ | 80 - 91 | 70 - 84 | 69 - 76½ |
| N. Y. & Erie RR.... | 8⅛- 9 | 8¼- 9¼ | 8¾- 10⅝ | 10¾- 18 | 16 - 23¾ | 17 - 21⅜ | 18¾- 24¼ | 23 - 31 | 26¾- 43 | 27¾- 43 | 26 - 34⅞ | 24 - 39 |
| Hudson River RR... | 41 - 42⅝ | 37 - 41½ | 38⅛- 40½ | 38¼- 42¼ | 41 - 49¾ | 46¾- 49 | 47¼- 58 | 56¼- 60 | 56 - 66 | 54½- 64⅜ | 40 - 60 | 36 - 45 |
| Harlem RR..... | 8¼- 9½ | 8⅞- 9¼ | 8 - 10½ | 10¼- 14½ | 12 - 13¾ | 11⅜- 12¾ | 12¼- 17⅜ | 16 - 20 | 16¼- 24 | 15 - 23½ | 13 - 18 | 12 - 14½ |
| Reading..... | 36¾- 42⅝ | 38½- 41 | 40½- 43 | 41¼- 44 | 41¾- 44 | 42 - 49½ | 40¾- 49 | 44¾- 49¼ | 45 - 49 | 41 - 48 | 31½- 42¾ | 29½- 36½ |
| Michigan Central ... | 35 - 38 | 36¾- 38½ | 36½- 45¼ | 44 - 49½ | 47⅛- 54 | 46½- 53¼ | 47¾- 60¼ | 59½- 73½ | 67½- 72¾ | 59¼- 70½ | 45 - 64 | 41 - 50½ |
| Michigan Southern.. | 6 - 6½ | 5 - 7¼ | 7¼- 12 | 9¾- 14 | 11⅛- 13 | 10¾- 14 | 13¾- 19 | 17⅝- 25 | 19¾- 24¼ | 15¼- 23⅝ | 12½- 18 | 10½- 15 |
| Panama..... | 125 -131½ | 130¼-131¼ | 132⅝-136 | 133 -145 | 131 -146½ | 125 -134¾ | 123¾-127¾ | 122½-126¼ | 123½-127 | 120¾-125½ | 106 -123 | 107 -121 |
| Illinois C. scrip st'k. | 55¾- 58½ | 56 - 57 | 58 - 63 | 59¾- 62¼ | 59 - 64¾ | 61 - 64 | 62¾- 77 | 74¾- 89 | 83¾- 89½ | 70¾- 86½ | 51⅞- 74½ | 51¼- 75 |
| Cleve. & Pittsburgh. | 6¾- 7 | 7½- 7½ | 5 - 6 | 5½- 7½ | 7 - 12½ | 8 - 10½ | 8½- 11 | 10¼- 12 | 10½- 15½ | 11¾- 15⅝ | 9 - 13 | 8½- 9 |
| Cleve., Col. & Cin... | 88½- 95 | 86 - 88 | 87 - 89¼ | 88½- 93 | 91½- 92½ | 91¾- 94 | 91 - 94½ | 91¼- 95 | 93 - 99½ | 95½- 98 | 88 - 95 | 87 - 96 |
| Cleve. & Toledo..... | 19 - 20½ | 18⅝- 20 | 19 - 25¾ | 23¾- 30⅞ | 27½- 31⅞ | 29 - 32⅜ | 30⅝- 38¼ | 38½- 49 | 43⅜- 49½ | 31 - 48 | 24¼- 35½ | 20 - 31 |
| Chicago & Ro k Is.. | 61 - 63¾ | 62½- 63¾ | 62½- 66½ | 67¼- 68¼ | 64⅝- 71¼ | 67¾- 70¾ | 70⅛- 77½ | 79 - 84¼ | 77¾- 82¾ | 60 - 77½ | 50 - 66 | 42½- 54 |
| Chic.,Burl.& Quincy | 40 - 40 | 43 - 43 | 45 - 60 | 59¾- 65 | 63¼- 79¼ | 68¾- 77 | 73 - 84 | 84½- 91 | 87 - 92¾ | 79 - 90 | 61¾- 85 | 60 - 70 |
| New Jersey..... | .....-..... | 114 -128 | 120 -124 | 124 -125 | 126 -126 | 133 -133½ | .....-..... | 131 -133 | 133 -134 | .....-..... | 125 -130 | 122 -126 |
| New Jersey Central. | 98 -100 | 99 -105½ | 103½-105 | 105 -112 | 112 -115 | 116 -120 | 116 -116 | 113 -113 | 116 -117 | 115 -115 | 100 -114 | 105 -110 |
| Del., Lack. & West.. | 54 - 54 | 57 - 80 | 76 - 89 | 84 - 94 | 85 - 89 | 90 - 99 | 95 - 96 | 94 - 95½ | 92½- 93¼ | 90 - 91¾ | 75 - 90 | 70 - 80 |
| | | | | | | **1861.** | | | | | | |
| Canton Company.... | 14¼- 15 | 14 - 15 | 14¾- 15 | 8 - 14¾ | 8½- 9¼ | 8¼- 9 | 9 - 9 | 9½- 10 | 10 - 10 | 9⅝- 9⅝ | 10 - 10½ | 9¾- 10¼ |
| Penn. Coal Co..... | 77 - 80 | 76 - 80 | 76 - 80½ | 72 - 81 | 75 - 77 | 76 - 77½ | 78 - 79 | 75 - 79½ | 76 - 76 | 76 - 76 | 77¾- 80 | 78 - 78½ |
| Delaware & Hud.Co. | 85 - 92 | 87 - 92 | 89½- 90 | 82 - 90 | 80 - 84 | 79 - 83½ | 80 - 86 | 83 - 85½ | 82½- 86 | 83½- 86 | 84 - 86 | 81 - 84 |
| Cumberl'd Coal pref. | 8¼- 9¼ | 7 - 8¼ | 7 - 7½ | 6 - 7½ | 4 - 5½ | 4¾- 4½ | 4¾- 5¾ | .....-..... | 4⅞- 5 | 4¾- 5½ | 5 - 5¾ | 4¾- 4¾ |
| Pacific Mail SS. Co.. | 84¼- 94 | 80½- 88 | 82 - 88¼ | 50 - 85½ | 60¼- 71 | 59 - 69 | 69 - 77 | 70 - 78¼ | 75½- 89½ | 88¾- 96¼ | 85¾-100 | 78¾- 95½ |
| N Y. Cent. RR. Co. | 75¼- 82½ | 75⅝- 80¼ | 75⅝- 80 | 68 - 78⅞ | 71¼- 73¼ | 71¼- 74¾ | 73½- 79⅜ | 72½- 77 | 72¼- 74½ | 73½- 79½ | 77 - 81¼ | 75½- 80¼ |
| N. Y. & Erie..... | 31½- 40½ | 30 - 36 | 30 - 35 | 17 - 32½ | 19¼- 23¾ | 21 - 23⅜ | 22¾- 29 | 24½- 26¾ | 24½- 26¼ | 25⅞- 34½ | 29⅝- 35½ | 23¾- 33 |
| Hudson River RR .. | 44 - 49¼ | 40¼- 48¼ | 43 - 47 | 33 - 45⅝ | 34 - 37½ | 31¼ 34½ | 32 - 38 | 32½- 34½ | 32¾- 34 | 33½- 38½ | 36 - 41½ | 33½- 39 |
| Harlem RR..... | 15 - 16½ | 14 - 17 | 15½- 16⅜ | 11½- 16¼ | 10½- 12¾ | 8¾- 10½ | 9¼- 12½ | 10¾- 11 | 10¼- 10⅞ | 10½- 14 | 12 - 14 | 10 - 13 |
| Reading..... | 37¼- 46 | 38½- 47¾ | 39 - 46 | 29½- 44⅝ | 30¼- 32½ | 30¼- 33¾ | 33 - 39½ | 35 - 37⅞ | 34¼- 36½ | 34½- 37 | 34 - 36¾ | 30½- 34¼ |
| Michigan Central ... | 51¾- 61½ | 49½- 60½ | 54 - 60 | 40 - 58 | 40 - 46 | 39¾- 44⅝ | 41 - 47¼ | 40½- 43 | 41½- 43½ | 41 - 52 | 48 - 54⅝ | 41 - 50¼ |
| Michigan Southern.. | 14¼- 16½ | 12⅞- 15⅝ | 14½- 18¼ | 12¼- 17¾ | 10¾- 13⅞ | 10¼- 12½ | 12 - 15½ | 12½- 14 | 13 - 14¾ | 13¾- 19¾ | 17¼- 20½ | 16 - 19⅞ |
| Panama..... | 112 -117½ | 112 -116 | 115 -117½ | 97½-116⅞ | 99 -107 | 102 -109 | 105 -111½ | 104½-108 | 106 -115 | 115 -119 | 112 -121 | 105 -115 |
| Illinois C. scrip st'k. | 74½- 88½ | 69½- 84½ | 75½- 83 | 55½- 81¾ | 57 - 70½ | 62 - 69 | 62 - 69¾ | 63¼- 65 | 64¼- 68¼ | 65 - 69½ | 60⅜- 65¾ | 56 - 68 |
| Cleve. & Pittsburg.. | 9 - 10¾ | 8 - 9½ | 9 - 9½ | 8 - 9 | 7 - 7 | 7 - 7 | 7 - 9 | 6½- 7 | 7 - 10 | 10¼- 12½ | 11¼- 14 | 12 - 17 |
| Cleve., Col. & Cin... | 92 -100 | 94 - 94½ | 93½-100½ | 90 - 95 | 91 - 93½ | 93½- 97 | 94 - 98 | 94 - 95 | 95 - 96½ | 96¾- 99 | 97 - 99 | 100 -102 |
| Cleveland & Toledo. | 32¼- 37½ | 27½- 38 | 33 - 37 | 22¼- 36½ | 20½- 25⅛ | 20¾- 24½ | 23½- 33 | 28½- 30½ | 29 - 30¾ | 29½- 38¼ | 33 - 38¾ | 28 - 36¼ |
| Chicago & Rock Is.. | 52½- 62 | 52½- 61½ | 56 - 61 | 34 - 58 | 30¾- 39 | 32¼- 36½ | 34 - 45 | 37½- 41½ | 41¼- 46 | 45½- 53 | 51 - 58¼ | 44½- 54½ |
| Chic.,Burl.& Quincy | 65½- 78½ | 65 - 76 | 69¾- 75 | 51 - 74½ | 54 - 62 | 53 - 55½ | 54 - 63¼ | 57½- 60½ | 59¼- 63⅞ | 61½- 66⅞ | 58½- 66 | 51 - 60 |
| New Jersey..... | 126 -130 | 132 -133 | 133 -133 | 118 -120 | 112½-113 | 114 -115 | .....-..... | .....-..... | 112 -112 | 114 -114 | 114 -115 | 113 -113 |
| New Jersey Central. | 107½-110 | 110 -115 | 115 -116 | 110 -115 | 105 -106½ | 108 -112 | 110 -112 | .....-..... | 110 -112 | 113 -113 | 113 -114 | .....- .... |
| Mil. & Pr. du Chien. | 10 - 14¾ | 10 - 12½ | 11 - 12 | 9 - 11¼ | 9 - 9½ | 14 - 14 | 14 - 15 | 14½- 15 | 14¾- 19½ | 16½- 19 | 19 - 23 | 16¾- 20 |
| Del., Lack. & West. | 80 - 82 | 80 - 82 | 80 - 84 | 80 - 81 | 75 - 75 | .....-..... | 70 - 72½ | .....- .... | 68 - 68 | 70 - 72 | 65 - 65 | ... .-..... |
| | | | | | | **1862.** | | | | | | |
| Canton Company.... | 10 - 11¼ | 10¾- 12 | 14 - 14½ | .....-..... | 13½- 15 | 15 - 15 | .....-..... | .....-..... | .....-..... | 16¾- 18 | 18 - 18¼ | .....-..... |
| Penn. Coal Co..... | 80 - 86 | 85 - 89 | 82 - 83 | 79¾- 82 | 86¼- 90½ | 90 - 98 | 95 - 97 | 95 - 99½ | 99 -108 | 106 -110 | 109¼-116 | 112½-118 |
| Delaware & Hud. Co. | 84¼- 92½ | 92 - 97 | 87¼- 91 | 89 - 92¼ | 93 -100 | 92 -100½ | 91½- 97 | 97¼-100¼ | 100 -110 | 108 -110 | 111½-118 | 112 -119 |
| Cumberl'd Coal pref. | 5¼- 5¼ | 5 - 9 | 7½- 8¼ | 8 - 8¼ | 8¼- 9¾ | 8¾- 9¾ | 7½- 7¾ | 7 - 8 | 8½- 15¾ | 9½- 17 | 11 - 13¾ | 12 - 14¾ |
| Pacific Mail SS. Co.. | 92 - 99½ | 91 - 99¾ | 93 - 98 | 97¼-111 | 109 -119 | 115 -118 | 104½-116½ | 107½-112⅝ | 109½-121½ | 117½-133 | 117½-124½ | 119 -137 |
| N. Y. Cent. RR. Co. | 79⅝- 83⅞ | 79¾- 84¾ | 82¼- 84½ | 82¼- 85¼ | 84⅞- 89¾ | 88¼- 95¾ | 87¼- 93¾ | 89½- 94⅝ | 93 -104 | 102¾-107¾ | 101 -105⅞ | 101¼-104¼ |
| Erie RR..... .... | 31⅜- 36¼ | 33 - 35½ | 34¾- 38 | 36¼- 37½ | 35⅝- 40¼ | 35¾- 39½ | 33 - 37 | 33¼- 39½ | 36¾- 49¾ | 49 - 65¼ | 59 - 64¾ | 60 - 63¼ |
| do preferred.. | 52½- 58¼ | 54½- 59¼ | 58¼- 62¾ | 60½- 62½ | 62½- 67⅝ | 63¾- 67½ | 60 - 64 | 62¼- 69¾ | 67½- 83 | 80 - 93 | 87 - 92 | 90½- 97 |
| Hudson River RR... | 37½- 40 | 35¼- 39½ | 35½- 37¾ | 35¼- 36¾ | 36 - 45 | 44 - 49½ | 43 - 47½ | 44¼- 54¾ | 50 - 62¼ | 61 - 79 | 72 - 79 | 72¼- 77¼ |
| Harlem RR..... | 12¼- 13½ | 11⅞- 12¾ | 12¼- 13½ | 12 - 13 | 13 - 15 | 14 - 18½ | 13 - 17½ | 14¾- 17 | 15 - 22 | 20¼- 25½ | 18 - 23 | 21 - 23½ |
| Reading..... | 35 - 42¼ | 40 - 44½ | 41 - 41¾ | 42 - 45⅜ | 45½- 49½ | 50 - 60 | 54¾- 59¾ | 56 - 62¼ | 56¼- 70 | 69 - 79 | 73¼- 78⅝ | 74⅞- 77½ |
| Michigan Central ... | 47 - 55¾ | 48⅝- 54⅞ | 53⅝- 58¼ | 53¾- 56¾ | 56¼- 63⅛ | 62¼- 68¼ | 57 - 63¾ | 59⅝- 69¾ | 66¾- 81½ | 81¾- 92½ | 85¼- 91⅞ | 88½- 93 |
| Michigan Southern.. | 19 - 22 | 20½- 24⅞ | 22¾- 25 | 22 - 23½ | 23 - 26½ | 25⅞- 28½ | 23¼- 27½ | 24¾- 32½ | 31 - 39¼ | 37¼- 47 | 37¼- 43⅞ | 36⅞- 41⅝ |
| Panama..... | 110 -113½ | 111¾-121¼ | 117 -122 | 119⅝-126¼ | 126½-133 | 132 -139½ | 128 -137 | 133½-140½ | 139¾-150 | 144 -154 | 153¾-158 | 159 -170 |
| Illinois C. scrip st'k. | 61 - 64 | 55¾- 65½ | 61¾- 66½ | 57 - 63 | 60 - 64 | 60½- 66½ | 55¾- 61½ | 57 - 63½ | 61¾- 77 | 76¾- 84⅞ | 74 - 81⅞ | 76⅞- 81 |
| Cleve. & Pittsburgh. | 15¾- 16½ | 16 - 18½ | 17½- 20¼ | 17 - 18½ | 18¼- 23½ | 21½- 24 | 21 - 23⅜ | 21¾- 25½ | 24 - 36½ | 34½- 43 | 36¼- 42 | 40 - 59 |
| Cleve., Col. & Cin... | 110 -110 | 103 -110 | 109¼-113 | 112 -115 | 112½-116½ | 119 -129 | 113 -115 | 118 -125 | 121 -125 | 132 -135 | 135½-138 | 141 -145 |
| Cleve. & Toledo..... | 33½- 42½ | 40⅞- 46 | 44⅝- 47¾ | 40½- 46 | 41¾- 47¼ | 44¾- 49⅞ | 45 - 49¾ | 46¾- 54¼ | 52¾- 69⅞ | 67⅞- 73 | 65½- 70½ | 66 - 72½ |
| Chicago & Rock Is.. | 50 - 55⅝ | 52¾- 57 | 55 - 59¾ | 52¾- 56½ | 56 - 66 | 62⅞- 69¾ | 60½- 68⅞ | 62¾- 69¼ | 66¼- 78¾ | 77⅞- 85¾ | 77¾- 83½ | 77½- 82½ |
| Chic.,Burl.& Quincy | 57 - 62½ | 61 - 65 | 61½- 65 | 61 - 62 | 64½- 73 | 75 - 80 | 74¼- 78½ | 78 - 87 | 85½- 96½ | 100 -119 | 83 -116 | 86½- 88 |
| New Jersey..... | .....-..... | 124 -125 | .....-..... | 128 -130 | 135 -135 | 132 -132 | .....-..... | 135 -135 | 133 -135 | 139 -140 | .....-..... | 145 -145 |
| New Jersey Central. | 114 -119 | 120 -122 | .....-..... | .....-..... | .....-..... | .....-..... | 130 -130 | .....-..... | .....-..... | 150 -150 | 150 -150¼ | 155 -155 |
| Mil. & Pr. du Chien. | 18½- 21½ | 19½- 21 | 20 - 27½ | 25½- 28¼ | 26½- 30 | 27¾- 37 | 30½- 34 | 31½- 34½ | 32½- 38¼ | 33 - 38 | 31 - 34 | 31 - 34 |
| do 1st pref. | 74 - 84 | 73½- 77 | 77½- 80 | 77 - 79½ | 79½- 85 | 90 - 97½ | 88½- 90 | 90 - 90 | 94 - 96 | 99 -100 | .....-..... | 103 -103 |
| do 2d pref. | 59 - 65 | 53 - 57 | 54½- 58½ | 55 - 58 | 59 - 64½ | 64 - 75 | 66 - 70¼ | 70 - 73 | 73 - 79 | 77½- 78 | 77 - 80 | 79 - 84½ |
| Del., Lack. & West. | .....-..... | .....-..... | 83 - 84 | 80 - 84 | 85½- 93 | 100 -102 | 93 - 95½ | 94 -100 | 99 -102½ | 109¾-114 | 115½-117 | 126 -130 |

ed for FRASER

## 1863—1864—1865.

1863.—This year the Harlem Company was authorized to lay tracks on Broadway for horse cars, and the stock reached 179 in August. An injunction prevented the operation. Erie paid its first dividend of 3½ per cent.

1864.—The Harlem "corner" culminated in July at 285; that figure, in the same month, being the culminating price of gold. The Harlem corner was the result of large short sales, while nearly the whole of the actual stock had been previously purchased by Commodore Vanderbilt. Pittsburgh Fort Wayne & Chicago was in April run up to 152¾. Erie paid two dividends of 4 per cent each, and Delaware Lackawanna & Western 10 per cent in stock and 15 in cash.

1865.—Lee's surrender took place April 9. Erie, in March 44¼@73⅜ and December 91⅝@97. Erie dividends, two of 3½ per cent. Harlem almost entirely neglected. Delaware Lackawanna & Western in January, 222@225, in December, 175. Ohio & Mississippi sold low. Illinois Central paid 10 per cent, and varied during the year from 90@138¾.

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEMB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| **1863.** | | | | | | | | | | | | |
| Canton Company.... | 17⅛- 32¼ | 25 - 27½ | 22½- 26 | 23 - 31½ | 29 - 40 | 25 - 37 | 26¼- 33¼ | 30⅞- 34 | 30 - 33 | 31¾- 36½ | 32¼- 35¼ | 31 - 35 |
| Penn. Coal Co..... | 120 -132 | 126 -132½ | 110 -122½ | 114 -126 | 125½-141 | 136 -139 | 135 -136 | 135 -147 | 142 -147½ | 144 -160 | 160 -166 | 156 -160 |
| Delaware & Hud. Co | 118½-132 | 128 -132½ | 120 -131 | 124½-134 | 135 -150 | 140 -144 | 143 -150 | 155 -162½ | 155 -161½ | 161 -176 | 176 -179½ | 169 -171 |
| Cumberl'd Coal pref. | 14½- 25¾ | 19 - 20½ | 16 - 20 | 17 - 27 | 22 - 35 | 17 - 30 | 18½- 31 | 26¼- 30¼ | 27½- 33 | 30½- 40 | 36 - 41½ | 30 - 47½ |
| Quicksilver Co..... | 20 - 24 | 17 - 20 | 14 - 80 | 38½- 51 | 45 - 51¾ | 40 - 46⅝ | 38 - 50 | 41 - 70½ | 61 - 73 | 60 - 69½ | 60 - 57 | 54 - 67 |
| Pacific Mail SS. Co.. | 136¼-178 | 153¾ 171 | 165 -195 | 186½-196 | 180½-193 | 172 188 | 179½-246 | 228½-239½ | 208 -231 | 213 -248 | 208 -232 | 210 -227 |
| N. Y. Cent. RR. Co.. | 107 -124⅞ | 116½ 120 | 107 -118¼ | 113 -117 | 116¼-133 | 115⅝-125 | 116 -129 | 122½-139½ | 128 -140 | 133½-138½ | 130 -139⅞ | 131 -138 |
| Erie RR..... | 66 - 85½ | 70 80¼ | 74½- 80¾ | 76 - 81¼ | 84¼-105 | 90¼- 98 | 92½-103⅞ | 103 -122 | 101 -118½ | 106¼-110¾ | 99½-110½ | 104¼-109 |
| do preferred.. | 97 -108 | 99 106¼ | 93½ 101¼ | 96 -102¼ | 101½-111 | 100⅜ 106½ | 100¾-105½ | 102½-111¾ | 102 -108¼ | 104 -105⅜ | 99¾-105 | 100⅞-103⅝ |
| Hudson River RR... | 82 - 98 | 91¾- 99 | 95 -101¾ | 102¼-117 | 116 -142½ | 118 -143½ | 145 -180 | 141½-153 | 128½-150 | 131 -141¼ | 121 -134½ | 119¾-129¾ |
| Harlem RR..... | 27½- 49 | 32 37¾ | 35 - 47 | 42¼- 76¼ | 79 -116½ | 97½ 109½ | 92 -125 | 125 -179 | 115 -164½ | 80 -145 | 88 -110 | 87½- 93 |
| Reading RR..... | 77½- 96 | 89¼- 92 | 86½- 91 | 88 - 95 | 94 -120 | 89 -114¼ | 95 -111½ | 113½-124 | 112 -122 | 119 -128 | 119 -127¼ | 111¼-122 |
| Michigan Central ... | 91 - 99 | 94½- 98¾ | 97 -104½ | 99¾-105 | 105 -124¼ | 106 -119½ | 107 -116½ | 113 -128 | 116 -123½ | 120¼-128¾ | 120¾-128¼ | 119⅛-128¾ |
| Mich. So. & N.I. RR. | 45⅝- 65⅞ | 55 - 63½ | 53¾- 61¾ | 55½- 67½ | 67½- 88 | 68¼- 81 | 73½- 89⅛ | 88 -113 | 77 -108¾ | 79 - 89⅞ | 79 - 87¼ | 77 - 89 |
| Panama..... | 171 -187 | 181 -192 | 183 -193 | 183¾-187½ | 186 -189 | 188 -190 | 188 -190 | 189 -195 | 188 -189 | 188 -190 | 187 -187 | 190 -200 |
| Illinois Central scrip | 81½- 97¼ | 89½- 94 | 85 - 92¾ | 87¾- 95 | 92½-115 | 98 -111¼ | 102 -116 | 114 -138 | 120½-133½ | 123¾-128½ | 113½-125 | 115 -120 |
| do full stock ... | 83½- 91 | 88 - 93 | 91 - 91 | 89 - 90 | 94 -107 | 92 - 95 | 96 -106 | 106 -126 | 111 -123 | 113 -116 | 115½-119¼ | 112½-112½ |
| Cleve. & Pittsburg.. | 56½- 73 | 65 - 73½ | 64 - 73 | 67½- 84 | 82 -108 | 80 - 97¼ | 82⅝- 97¼ | 93¼-105 | 91 -102¾ | 100½-115 | 99½-112½ | 100⅛-109⅞ |
| Cleve., Col. & Cin... | 147 -175 | 155 -161 | 158 -167 | 158½-160 | 160 -165 | 159 -161 | 155 -160 | 155 -155 | 150 -155 | 160 -160 | 155 -157½ | 163 -181 |
| Cleve. & Toledo..... | 77¼- 97 | 86¾- 96¼ | 93¼- 98¾ | 92¼-106½ | 108 -117 | 105 -116¼ | 107 -117 | 113 -123 | 112 -121 | 114 -120 | 113 -119½ | 109 -121 |
| Chicago & Rock Is.. | 82¼- 96¾ | 87⅞- 95 | 89 - 95 | 88¾- 95 | 94 -108 | 93½-104 | 93 -106 | 103½-117 | 103 -113 | 106½-111½ | 102 -111¼ | 100 -123½ |
| Chic.,Burl. & Quincy | 99 -111¼ | 105 -110 | 106 -110 | 107¾-112½ | 108 -120 | 113 -116 | 114 -116½ | 115 -126½ | 120 -123 | 122½-131 | 116½-124½ | 115 -117½ |
| Chicago & Alton.... | 59 - 65 | 62 - 64 | 57½- 66 | 60 - 69½ | 70 - 85 | 63 - 79 | 65 - 84 | 79 - 86 | 68 - 82 | 78¼- 87 | 80 - 91 | 81 - 86 |
| do pref. | 85 - 87 | 83½- 85 | 80 - 86 | 81 - 91 | 92 - 99 | 88 - 95 | 90 - 98 | 92½- 97 | 82 - 91½ | 90 - 94 | 89½- 98 | 92 - 95½ |
| Terre Haute & Alton | 30 - 42 | 31½- 37 | 29 - 35 | 31 - 43½ | 42½- 59 | 41½- 53½ | 41 - 68½ | 55 - 67¾ | 55 - 64½ | 59 - 66 | 55 - 65 | 43 - 65 |
| do do pref | 50 - 71½ | 63½- 72 | 65 - 69¼ | 57¼- 71¾ | 72 - 90 | 66¾- 84 | 69¾- 85 | 82½- 88 | 75 - 86 | 82 - 90 | 75 - 82½ | 70 - 78 |
| Toledo & Wabash .. | 39⅞- 60 | 50 - 51 | 50 - 51 | 51 - 61 | 73 - 86 | 72 - 83½ | 75 - 86 | 77 - 86 | 71 - 75 | 63 - 72 | 44 - 60 | 44½- 55 |
| do do pref | 85 - 88 | 91 - 92 | 68 - 68 | 68 - 75 | 78 - 95 | 70 - 82 | 85 - 88 | 84 - 87 | 79 - 80½ | 80 - 88½ | .....-..... | 70 - 75 |
| Pitts., Ft W. & Chic. | 60½- 76 | 61½- 68¼ | 56 - 67 | 57 - 69 | 67¼- 85 | 61 - 78½ | 64 - 78½ | 71 - 96 | 71 - 92¼ | 82¼- 91 | 78 - 90 | 79¼- 87 |
| Chic. & Northwest.. | 16 - 23 | 16 - 21 | 16 - 18½ | 16 - 26 | 25 - 43 | 28¼- 38½ | 27¾- 38 | 32 - 38½ | 32 - 37½ | 36 - 47½ | 43½- 50½ | 43½- 49 |
| Mil. & Pr. du Chien. | 35 - 48 | 35 - 41 | 35½- 40 | 34½- 44 | 43 - 60¾ | 42 - 56¾ | 50½- 69½ | 67 - 90¼ | 65 - 79½ | 66 - 74 | 53 - 70½ | 50 - 59 |
| do 1st pref. | .....-..... | 109 -109 | 108 -110 | 107 -107 | 110¼-110¼ | .....-..... | 106 -112 | 102 -112 | 109 -110 | .....-..... | .....-..... | .....-..... |
| do 2d pref. | 85½- 90 | 76 - 78 | 77 - 78 | 73 - 80 | 81¼- 90 | 75 - 82 | 78 - 86 | 85 - 89½ | 85 - 88 | 84 - 88⅜ | 67½- 88 | 87 - 88½ |
| Del., Lack & West.. | 130 -136 | 140 -140 | 146 -149 | 142 -150 | 154 -161 | .....-..... | 165 -166 | 170 -180 | 180 -181 | 185 -185 | .....-..... | 198 -198 |
| American Coal Co... | .....-..... | .....-..... | .....-..... | .....-..... | 35 - 73 | 48 - 68½ | 48 - 75 | 68 - 70¼ | 62 - 69 | 68 - 87 | 90 -100 | 90 - 95 |
| Mariposa Mining Co. | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | 47 - 55 | 38 - 49¾ | 32 - 42 |
| **1864.** | | | | | | | | | | | | |
| Canton Company.... | 33 - 39½ | 38 - 50 | 51½- 71 | 46 - 74¾ | 34½- 48 | 38¼- 43¾ | 33 - 39½ | 33⅝- 38¼ | 28 - 34 | 25½- 26 | 32 - 37 | 32½- 36¾ |
| Delaware & Hud. Co | 174 -183 | 172 -202 | 204 -238 | 218 -254 | 218 -238 | 233 -245 | 209 -247 | 202 -210 | 170 -195 | 152 -170 | 185 -205 | 200 -218 |
| Penn. Coal Co..... | 160 -178½ | 171 -188 | 183 -219 | 190 -236 | 200 -215 | 210 -218 | 215 -220 | 208 -220 | 170 -205 | 160 -190 | 195 -204 | 195 -206 |
| Central Coal Co. .... | 64½- 65 | 58 - 72 | 73½- 98 | 65 - 91 | 55 - 73 | 68 - 76 | 60 - 70 | 59 - 61 | 51 - 67¼ | 56 - 58 | 56 - 57½ | 55 - 64 |
| American Coal Co... | 92 - 94 | 92 -120 | 92 -120 | 95 -111 | 90 -103 | 96 -100 | 90 - 98 | 90 - 90 | 83 - 90 | 75 - 86½ | 75 - 83 | 83 - 90 |
| Cumberl'd Coal Co.. | 46½- 51¾ | 51¾- 69¾ | 66 - 95 | 60 - 87 | 61¼- 82 | 66¼- 85 | 54 - 67½ | 55½- 62½ | 54 - 69¼ | 41 - 62 | 43¼- 56¼ | 43½- 53¼ |
| Quicksilver M. Co.. | 45 - 60 | 47½- 69 | 57¼- 91 | 60 - 88¾ | 65 - 83¼ | 70 - 78 | 71½- 78½ | 78½- 85 | 73 - 83 | 71 - 83 | 82 - 87½ | 86 -101¾ |
| Mariposa Mining Co. | 24 - 35 | 28 - 38 | 35 - 45 | 30 - 43 | 30 - 47 | 46 - 56 | 36½- 51 | 40½- 48 | 38 - 46¼ | 29 - 57 | 32⅞- 39¾ | 17 - 37½ |
| Pacific Mail SS. Co,. | 219 -231 | 214 -230 | 219 -239 | 219 -239 | 222 -238 | 235½-302 | 274½-281 | 275 -281 | 265 -280 | 270 -325 | 305 -320 | 292 -320 |
| N. Y. Cent. RR. Co.. | 130 -137¼ | 132 -138 | 135¼-145 | 130 -144½ | 128 -135¼ | 130½-135 | 131⅞-135½ | 128¼-132 | 114 -129 | 109 -122 | 119 -128¾ | 112½-122½ |
| Erie RR..... | 106⅞-113 | 107 -124⅝ | 113 -120½ | 107 -126 | 107 -117½ | 110½-118 | 108¼-116 | 108½-113½ | 93 -109 | 86 - 98 | 93½-104¼ | 82 - 96¾ |
| do preferred... | 100¾-104¼ | 101 -109 | 105½-115½ | 105¼-116 | 106 -109 | 108½-113 | 107 -115½ | 108¾-112¾ | 101 -109 | 100 -104 | 100 -106½ | 99¾-105 |
| Hudson River RR... | 129¼-143 | 139 -162 | 148½-161½ | 120 -164 | 132 -156 | 138 -147 | 120 -137½ | 126 -135 | 107 -127¾ | 109 -125 | 118 -127½ | 114 -118¼ |
| Harlem RR..... | 86½-105 | 102 -137½ | 101 -152 | 130 -235 | 224 -281 | 260 -285 | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... |
| Reading RR..... .... | 111 -118¾ | 115⅝-133½ | 130½-154 | 125 -165 | 125 -147 | 138¾-145 | 125½-139½ | 132¼-137⅞ | 117¾-134 | 115 -134 | 132½-140 | 112¾-137½ |
| Michigan Central ... | 118¾-139 | 131¾-143 | 136½-152 | 133 -157 | 131 -146¾ | 142½-156½ | 132 -140 | 133½-140¾ | 123¼-134¾ | 114½-130 | 124½-132¼ | 115 -133 |
| Mich. So. & N. I. RR. | 84¾- 90 | 88⅜- 99 | 98 -118⅝ | 84½-118¾ | 85½-100¾ | 93¼-101 | 80¾- 94½ | 82¼- 92⅝ | 71 - 85 | 57 - 71¾ | 68½- 77½ | 68½- 74⅞ |
| Panama RR..... | 200 -222 | 222 -227 | 227 -240 | 245 -250 | 250 -250 | 265 -265 | 255 -300 | 297 -300 | 292 -292 | 260 -264 | 265 -270 | 265 -270 |
| Illinois Central RR.. | 112 -122 | 115 -125 | 123 -135½ | 121 -138 | 115 -129 | 129 -132½ | 124 -131 | 128 -132 | 116½-128½ | 110½-130 | 123 -131¾ | 121 -131 |
| Cleve. & Pittsburgh. | 105 -120 | 110½-119¾ | 114¾-128¾ | 104 -132 | 110½-117½ | 110½-116 | 106 -114¾ | 110 -114 | 105¼-117¾ | 90 -107 | 102 -109 | 91½-113 |
| Cleve., Col. & Cin... | 180 -180 | 146 -157 | 157½-175 | 165 -174 | 163 -168 | 167½-169 | 169 -170 | 170 -171 | 170 -170 | 164 -164 | 170 -170½ | 180 -182 |
| Cleve. & Toledo..... | 120 -141 | 136¾-149½ | 142 -151½ | 135 -157 | 145 -154¾ | 135 -151½ | 131 -144 | 125⅝-134 | 108 -126 | 95 -116 | 108 -114½ | 107 -112½ |
| Chic. & Rock. Is ... | 122⅞-149⅜ | 117½-144¼ | 119½-127¾ | 110 -134 | 105 -119 | 110 -117½ | 107½-114 | 109¼-114¾ | 95 -109½ | 85¼- 97 | 99 -110 | 101¼-108¼ |
| Chic.,Burl. & Quincy | 118 -129 | 122 -133 | 131½-146 | 122 -149 | 126 -142 | 126½-132 | 126 -132 | 127 -131 | 117 -127 | 111 -135 | 115 -120 | 116½-118 |
| Chicago & Alton.... | 84½- 89½ | 81 - 90 | 87 - 96½ | 65 -100 | 88 - 97 | 90 - 90 | 95 - 98 | 88 - 97 | 85 - 87 | 80 - 82 | 85 - 90 | 89 - 93 |
| do pref. | 94 - 96 | 92½- 98 | 94 -100½ | 95 -108 | 94 - 96 | 95 - 97 | 93 - 97 | 92 - 97½ | 90 - 93 | 85 - 90 | 90 - 95 | 92 - 95 |
| Chic. & Northwest.. | 45½- 56 | 47⅝- 56 | 65½- 88 | 47 - 77 | 48½- 65½ | 50 - 60 | 48¾- 58 | 52⅝- 57¾ | 44½- 54 | 34 - 46 | 40¼- 47¾ | 38 - 44¼ |
| do do pref. | 61 - 67 | 65 - 65 | 71 - 87 | 70 - 97 | 72 - 94¼ | 86 - 94½ | 84 - 98 | 85½- 91½ | 77 - 86¾ | 67½- 81 | 75⅞- 85½ | 69¼- 78½ |
| Mil. & Pr du Chien.. | 53 - 62 | 57 - 69 | 53 - 69½ | 63 - 89 | 58 - 72 | 66 - 71 | 63 - 70 | 61 - 70 | 50 - 62 | 35 - 49 | 47 - 56½ | 41 - 55 |
| Del., Lack. & West.. | 195 -195 | 225 -230 | 25 -230 | 235 -250 | 230 -241 | 240 -242 | .....-..... | 265 -265 | 262 -265 | .....-..... | 200 -205 | 225 -230 |
| Pitts., Ft, W. & Chic | 82¾- 89 | 87 -101 | 98 -146½ | 101 -152¾ | 105¼-121½ | 112 -119 | 109 -117 | 110 -117 | 94 -110¾ | 87 -102⅝ | 100¼-110 | 99¼-106¼ |
| Tol., Wab. & W. RR. | 53 - 61 | 57¼- 67 | 62 - 73½ | 60 - 75½ | 69½- 73 | 68 - 71 | 60 - 68 | 63 - 69 | 61 - 66¾ | 53 - 53 | 52 - 53½ | 57½- 57½ |
| do do pref. | 70 - 74 | 74 - 83 | 80 - 90 | 73 - 94½ | 71 - 80 | 77 - 77 | .....-..... | 75 - 79 | .....-..... | 68 - 69 | .....-..... | 67½- 69 |
| St. L., Alt. & T. H... | 57 - 64 | 62 - 73½ | 70¼- 90 | 65 - 88½ | 58 - 67 | 61 - 69 | 58 - 65 | 59 - 65 | 51 - 57½ | 47 - 57 | 51 - 57 | 46 - 55 |
| do do pref. | 68¾- 77 | 77 - 92 | 87¼-101¼ | 82½-103 | 72¼- 82 | 76 - 82 | 71 - 79½ | 77 - 78 | 65 - 92 | 60 - 74 | 71 - 76½ | 70 - 75 |
| Ohio & Miss. ctfs.... | 35¾- 37⅞ | 35¼- 43 | 42¾- 68 | 47 - 69 | 49½- 55¼ | 51 - 56½ | 47½- 53½ | 47½- 52 | 33 - 47¾ | 32 - 38 | 35¼- 43 | 32½- 37 |
| **1865.** | | | | | | | | | | | | |
| Canton Company.... | 27 - 35¾ | 29 - 39 | 26 - 36½ | 29 - 47 | 35 - 47½ | 36 - 39 | 38¼- 42 | 37 - 39¾ | 39 - 41⅞ | 39¼- 44½ | 42 - 47 | 45 - 46½ |
| Delaware & Hud. Co | 152 -215 | 153 -173 | 141 -146 | 142 -156 | 133 -152 | 135 -144 | 130 -149 | 133 -141 | 139½-150 | 144 -151 | 146 -147 | 141 -145 |
| Penn. Coal Co..... | 180 -198½ | 185 -185 | 170 -170 | 165 -172½ | 140 -146 | 145 -145 | 143 -155 | 150 -155 | 160 -170 | 166¼-174 | 175 -182 | 170 -170 |
| Central Coal Co..... | 38 - 47 | 40¾- 50 | 41¼- 58½ | 45 - 56 | 41 - 51 | 42 - 42 | 50 - 55 | 50 - 51 | 48 - 62 | 47½- 60½ | 50 - 56 | 50½- 56 |
| American Coal Co... | 80 - 84 | 77 - 80 | 78 - 83 | 65 - 70 | 62½- 75 | 58 - 59 | 57½- 65 | 63 - 65 | 62 - 77½ | 68 - 75 | 66 - 66 | 74½- 74¾ |
| Cumb. Coal & Ir. Co. | 41½- 47 | 43¾- 79 | 31 - 74 | 34 - 57 | 37 - 50 | 38 - 43 | 40½- 45¼ | 37½- 44 | 43¼- 46⅞ | 40 - 48½ | 42¼- 45 | 43¼- 45½ |
| Quicksilver M. Co... | 93 -101 | 83½- 88 | 83 - 83¼ | 61½- 70 | 46 - 63 | 46 - 53⅝ | 53 - 64¾ | 50½- 57¼ | 47¼- 53½ | 48 - 54 | 46½- 50 | 40½- 49 |
| Mariposa M. Co..... | 8⅞- 20 | 10¾- 18 | 10¼- 18¼ | 13 - 17½ | 11 - 14½ | 10½- 14¼ | 12¾- 14 | 11⅞- 12¼ | 11½- 13⅛ | 10½- 12⅞ | 10½- 16 | 14½- 16½ |
| Pacific Mail SS. Co.. | 290 -320 | 170 -329 | 270 -320 | 270 -310 | 300 -310 | 280 -280 | 295 -298 | 285 -285 | 151 -165 | 215 -230 | 230 -240 | 220 -220 |
| Atlantic Mail SS. Co. | 153 -160 | 150 -150 | 50 -150 | 125 -140 | 145 -162¾ | 150 -175 | 154½-166½ | 125 -157 | 146 -150 | 140 -154 | 134 -153½ | 131 -135 |
| N. Y. Cent. RR..... | 102 -119 | 102 -118 | 80 -114¼ | 84½-104 | 86 -104 | 88½- 95⅝ | 93¾- 98 | 88½- 93¾ | 92¼- 95½ | 93½-103¾ | 95⅝-102 | 95 - 98½ |
| Erie RR..... ..... | 66½- 86⅞ | 68¾- 78 | 44¼- 73⅜ | 50¾- 85 | 69¼- 84¾ | 70⅞- 79¾ | 77½- 98½ | 76¼- 91½ | 86¾- 91½ | 85½- 93⅜ | 90⅝- 97 | 91⅝- 97 |
| do preferred... | 90 -101 | 90 - 93 | 70 - 90 | 77 - 92 | 82 - 90 | 81¾- 85 | 85 - 88½ | 80 - 87½ | 82 - 86 | 82 - 86 | 82 - 84¼ | 84¾- 86 |
| Hudson River RR... | 95 -115 | 101 -117½ | 88 -115 | 91½-114½ | 94 -114½ | 97¾-110¼ | 107 -111½ | 101¾-113¾ | 108¾-111½ | 103½-112⅞ | 106 -110¾ | 107 -109½ |
| Harlem RR..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | 75 - 77 | .....-..... | .....-..... |
| Reading RR..... | 102¼-118 | 103 -117 | 88 -114¾ | 89¾-111 | 89½-107¼ | 88 - 98½ | 97¾-108¾ | 98 -107¾ | 106 -116½ | 112¾-118⅜ | 113½-117⅝ | 105¾-117¼ |
| Michigan Central... | 103 -118¼ | 107 -115 | 90¼-112½ | 93 -114½ | 105 -115 | 103 -112 | 106 -110 | 102 -108¾ | 108 -115½ | 110¼-116 | 113 -117 | 108¾-117 |
| Michigan Southern.. | 61 - 75 | 63½- 72 | 49¾- 67 | 50½- 74½ | 55 - 72½ | 57 - 65⅞ | 62 - 68 | 60¼- 67¼ | 65¾- 70⅜ | 68 - 84½ | 71¾- 82 | 73¾- 76½ |
| Panama RR..... | 200 -265 | 250 -250 | 250 -254 | 235 -237 | 250 -250 | 250 -250 | 250 -250 | 252 -255 | 270 -270 | 240 -240 | 235 -235 | 235 -240 |
| Illinois Central RR.. | 111 -127½ | 114 -122 | 90 -119 | 92 -118 | 113 -119½ | 116 -129 | 122½-138¼ | 118½-124½ | 123¾-128⅞ | 130 -138¾ | 131¾-138 | 131 -134 |
| Cleve. & Pittsburg.. | 79½-101 | 76 - 86 | 47 - 79½ | 50¾- 89 | 54½- 79⅞ | 58 - 70 | 65¼- 74¼ | 64¾- 72½ | 70½- 73½ | 72 - 87 | 80 - 99 | 81½- 94¾ |
| Cleve., Col. & Cin... | 170 -180 | 150 -160 | 130 -150 | .....-..... | 130 -135 | 128 -130¼ | 130 -133 | 124 -130 | 125 -128 | 127 -130 | 127 -130 | 125 -127½ |
| Cleve. & Toledo. ... | 108 -118 | 113 -115 | 91 -111 | 92 -103 | 95 -103½ | 98 -105 | 101 -104 | 96½-102 | 102 -109 | 100 -111 | 102½-105 | 102½-115 |
| Chicago & Rock Is.. | 88¾-105¼ | 89½- 98¼ | 85¼-100 | 81¾-103 | 91 -105 | 93 -102 | 101¾-109½ | 103 -109 | 108½-113½ | 105 -113½ | 104⅞-109¾ | 105¾-108¾ |
| Chic.,Burl. & Quincy | 114 -120 | 115 -120 | 100 -118 | 103 -117 | 102 -110 | 104 -108 | 109½-112 | 111 -113 | 112 -125 | 124 -130 | 110¼-115 | 113 -115 |
| Chic. & Alton..... | 89 - 92½ | 90 - 95½ | 81 - 90 | 80 - 92 | 87 - 90 | 89¾- 92 | 95 -100 | 96 -103 | 96 -101 | 104 -106 | 103 -106 | 104 -105½ |
| do pref.. | 90 - 96 | 90 - 95 | 84 - 93 | 85 - 95 | 91 - 94 | 92½- 95 | 100 -102½ | 96 -104 | 100 -103 | 106¼-107 | 105 -107 | 105½-107 |
| Chic. & Northwest.. | 32 - 40½ | 32¼- 37 | 20 - 34 | 21½- 35¾ | 21¾- 33 | 23 - 27 | 26 - 30½ | 26 - 30 | 27½- 29½ | 28½- 34½ | 31 - 39¾ | 34¾- 36¾ |
| do do pref. | 61¼- 71⅞ | 61¼- 67½ | 48 - 64 | 48 - 67 | 52½- 63½ | 53 - 57 | 56½- 66 | 58½- 64 | 60⅞- 64 | 62⅞- 69 | 64¼- 69 | 61 - 65¾ |
| Mil. & Pr. du Chien. | 39 - 49½ | 42 - 48¾ | 30 - 42 | 30 - 46 | 34 - 44 | 34 - 39 | 35½- 40½ | 38 - 49½ | 47¼- 58 | 56 - 73 | 70 -225 | 80 - 97 |
| Del., Lack. & West.. | 222 -225 | .....-..... | 199 -199 | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | .....-..... | 185 -185 | 175 -175 |
| Pitts., Ft.W. & Chic. | 90 -102½ | 90 - 97⅞ | 77½- 95½ | 80¾-100 | 90½-102 | 91½- 97 | 95½-101 | 92 - 98½ | 97½-100 | 95½-107 | 101¾-106¾ | 102 -106¾ |
| Tol., Wab. & W. RR. | 51 - 51 | 50 - 50 | 50 - 50 | .....-..... | 45 - 45 | .....-..... | .....-..... | .....-..... | 40 - 40 | 43 - 43 | 39 - 55 | 40¼- 43 |
| do do pref. | .....-..... | 60 - 60 | .....-..... | .....-..... | 60 - 60 | .....-..... | .....-..... | .....-..... | 60 - 64 | 64 - 65 | 68 - 68 | .....-..... |
| St. L., Alt. & T. H... | 40 - 43 | .....-..... | 25 - 35 | 25 - 46 | 35½- 37 | 30 - 35 | 30 - 36 | 33 - 36 | 36 - 38½ | 35 - 38¾ | 38½- 53 | 42 - 44½ |
| do do pref. | 65½- 70 | 60 - 70 | 55 - 70 | 60 - 73 | .....-..... | 94 - 94 | 60 - 60 | 60 - 63 | 63 - 67½ | 65 - 71½ | 71 - 82 | 70 - 71 |
| Ohio & Miss. certfs. | 25 - 34½ | 26¼- 27¾ | 19½- 30½ | 20 - 31 | 21¾- 32½ | 22⅞- 25¾ | 24 - 27¾ | 23 - 25¼ | 26 - 30 | 26¾- 31 | 28¼- 31½ | 27¾-29¾ |

for FRASER

## 1866.

There was a buoyancy in stocks during this year, and a comparison of prices at the opening and towards the close shows a remarkable advance in the range of nearly all the prominent speculative stocks. It was the first year after the close of the war, when the effects of inflation were apparent in stimulating all kinds of business; and the movement then commenced in railroad stocks which culminated a few years later in the distribution of the enormou sstock dividends which became so notorious. The Milwaukee & St. Paul Railroad was this year formed by bondholders of La Crosse & Milwaukee and Milwaukee & Prairie du Chien; capital—common, $5,406,883, and preferred, $8,050,883. Commodore Vanderbilt became a prominent stockholder in New York Central Company. Great decline (December) in Pacific Mail Steamship stock; having risen in November to 246, it fell in that month to 170 after the 20th, when sold ex-dividend of 5 per cent cash and 33 1-3 per cent stock, and in December declined to 160. Illinois Central firm throughout The following were the highest and lowest prices of some of the most active stocks, viz.: New York Central, lowest 86⅝ February, highest 123⅛ November; Erie, lowest 55¼ May, highest 95 October; Hudson River, lowest 98½ January, highest 137 December; Reading, lowest 96¼ March, highest 118½ October; Fort Wayne, lowest 88 April, highest 111 October.

| STOCKS. | January. | February. | March. | April. | May. | June. | July. | August. | Sept. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *Rail. shares, viz.:* | | | | | | | | | | | | |
| Buff. N. Y. & Erie | | | | | | | | | | 85 - 85 | | |
| Buff. & State Line | 195 -195 | | | | | | | | | | | |
| Catawissa | 57 - 59 | | | | 80 - 80¾ | 77 - 79 | 79 - 79½ | 79 - 80 | | | | |
| do pref. | 83½- 90 | | | | | | | | | | | |
| Central of N. J. | 114 -119 | 113 -114 | 104 -107¼ | 106½-110 | 110 -117 | 115¼-117 | 116 -120 | 120 -128½ | 127 -129 | 127½-130 | 128 -132½ | 124 -127 |
| Chicago & Alton | 103 -105½ | 107 -123 | 83 -112½ | 84 - 90½ | 91 - 99 | 95 - 99 | 98¾-105½ | 107 -113 | 105 -113¾ | 110½-113¾ | 106 -113 | 108 -110¾ |
| do do pref. | 105 -107 | 108 -125 | 94½-118 | 93 - 96 | 100 -101 | 102 -102 | 104½-106 | 109 -114 | 106¾-113¼ | 113 -113½ | 109½-113½ | 110¾-111 |
| Chic. B. & Quincy | 109¾-114 | 112 -112 | 113½ 115 | 115 -117½ | 113 -117 | 116 -121 | 124 -125 | 129 -130 | 128 -138¾ | 132¾-137 | 131 -133¾ | 130 -134 |
| Chic. & Great East. | | | | 40½- 42 | 43 - 44 | | | 45 - 45 | 45 - 50 | 49½- 52½ | 30 - 45 | 33¾- 35 |
| Chic. & Milwaukee | 60 - 67½ | | | 58 - 60 | 63 - 63 | | | 70 - 70 | | 70 - 70 | 79 - 79 | 68 - 68 |
| Chic. & N'western | 27 - 36½ | 26¾- 29½ | 25 - 27½ | 24 - 30¾ | 26½- 29⅞ | 28¾- 31½ | 30 - 37 | 35¾- 37¾ | 34 - 37½ | 38 - 60⅞ | 37¾- 62½ | 42 - 55½ |
| do do pref. | 53½- 62⅞ | 55⅝- 56¾ | 52 - 57⅞ | 52½- 59⅝ | 55¼- 61¾ | 58 - 61¾ | 59 - 66¾ | 63 - 68¾ | 65¾- 72¼ | 72 - 81¾ | 69⅝- 82 | 65½- 84⅝ |
| Chic. & R'k Island | 96½-109½ | 98 -107 | 104⅞-118⅝ | 107 -123¾ | 89⅝- 96½ | 91 - 95½ | | 102¼-110½ | 108¾-112½ | 105 -111⅝ | 100 -112¾ | 102 -105¾ |
| Cinn., H. & D'ton | | | | 100 -100 | | | | | | 85 - 85 | | |
| Cleve., Col. & Cin. | 110 -123 | 114 -115 | 111 -115 | 114½-115 | 114 -115 | 116 -118½ | 110 -118 | 110 -111½ | 111½-115 | 113 -115 | 111½-113¾ | 109 -112 |
| Cleveland & Pitts | 74½- 87 | 76 - 82¾ | 75¼- 82 | 76½- 84½ | 80¾- 96 | 80 - 87½ | 82 - 88 | 85¾- 88¾ | 85½- 90 | 87⅞- 94¾ | 82 - 94½ | 83¾- 93¾ |
| Cleveland & Toledo | 103 -113¾ | 105 -108½ | 107 -113 | 99¼-112 | 103 -105⅝ | 104¼-107 | 106½-116¼ | 115½-117 | 114¼-123 | 117 -127 | 111½-121¾ | 111⅞-126 |
| Del., Lac. & West | 149 -158 | 140 -145 | 124 -132 | 130 -130 | 135 -140 | 144 -147 | 142 -150 | 160 -162½ | 150 -155 | 150 -152 | 150 -150 | 144½-144½ |
| Erie | 86½- 97 | 76 - 85¼ | 74⅞- 87 | 71¾- 79⅞ | 55½- 75 | 57½- 65¾ | 62 - 77⅞ | 66⅝- 74¾ | 68⅝- 80¾ | 81¼- 95 | 70½- 86¾ | 65⅝- 74½ |
| do preferred | 81 - 86½ | 80 - 82¾ | 80 81 | | 74 - 80 | 72 - 76 | 72½- 78⅞ | 72¾- 79 | 75 - 81½ | 79½- 87 | 82 - 86¾ | 82 - 86 |
| Han. & St. Jos | | | | | 30 - 31 | 32 - 35 | 30 37 | 35½- 36½ | 36¾- 36¾ | 38 - 51 | 54 - 60 | 56 - 59 |
| do do pref. | | 52½- 53 | | | | 50 - 52 | | | 52 - 53 | 54 - 62 | 65 - 59 | 63 63 |
| Hart. & N. Haven | 170 -170 | | | | | | | 175 -175 | | | | |
| Hudson River | 98½-109¼ | 99 -104½ | 102½-109¼ | 102⅝-110⅝ | 108 -113¾ | 110 -113½ | 112½-120½ | 118¼-122 | 119 -125 | 118 -128¾ | 118 -126½ | 118½-137 |
| Illinois Central | 115 -131¾ | 112¼-116¼ | 114½-119½ | 114 -124 | 115 -122¾ | 117 -124 | 115¾-123½ | 121¼-124½ | 121 -123¾ | 123¼-129 | 116 -126¾ | 115½-120 |
| Indianapo. & Cin. | | 70 - 70 | 55 - 55 | | 70 - 76 | 60 - 70 | 72 - 72 | 73 - 74 | 75 - 76 | 80 - 84 | 84 - 93 | 87 - 89 |
| Joliet & Chicago | | | | | | 95 - 95 | | 100 -100 | 95 - 95 | | | |
| Little Miami | | | | 110½-110½ | | | | | | | | |
| Long Island | 72½- 76 | | | 75 - 75 | 68 - 68 | 60 - 60 | | | 60 - 60 | 55 - 60 | 60 - 60 | 60 - 60 |
| McGregor Western | | | | + | 20 - 21½ | 22 - 22 | 20 - 28 | 20 - 20 | | | | |
| Mar. & C., 1st prf. | | | | 40 40 | 39 - 48 | 37 - 43½ | 42½- 46½ | 40¼- 44 | 39¾- 42 | 40 - 44½ | 39 42 | 36 - 38½ |
| do 2d prf. | | 25 - 27 | | 20 21 | 18 - 20 | 19 - 20 | 20 - 20½ | 20 - 21⅝ | 19¾- 20½ | 19¾- 22 | 20 - 21½ | 20 - 20 |
| Michigan Central | 101½-108¾ | 100¾-105¼ | 101 -104 | 101½-107½ | 106 -109½ | 102¼-109 | 104¾-112½ | 109½-114 | 110½-115½ | 113 -117¾ | 109 -117½ | 107 -115 |
| Michigan Southern | 66½- 75⅞ | 66⅝- 71⅞ | 69¼- 83 | 78 -101 | 77 - 81½ | 78½- 80¾ | 78¾- 84⅞ | 83⅞- 87 | 82¾- 88½ | 87¼- 93 | 78¾- 94 | 79½- 83¾ |
| do guar. | | | 140 -140 | 140 -140 | | | | | | | | |
| Mil. & P. du Chien | 90 - 97 | 90½- 98 | 91 - 91 | 93 - 94 | | | | 65 - 65 | | | | 63 - 63 |
| do 1st pref. | | 97 - 98 | 96½- 97 | 95 - 96 | 92 - 94 | | 95 95 | 95¼- 95¼ | 94¼-100 | 99 -100½ | 100½-100½ | 97½- 98¾ |
| do 2d pref. | | 85 - 88 | 85 - 85 | | | 82 - 85 | 85 85 | 84½- 92½ | 85 - 87 | 85 - 90 | 90 - 90 | |
| Mil. & St. Paul | | 45 - 46¼ | 41 - 46 | 42 - 47 | 50 - 59 | 55 - 59 | 56 - 57¾ | 55 - 57½ | 51½- 55 | 54 - 63 | 50 - 64 | 49½- 56 |
| do pref. | | | | 55 - 58 | 60 - 75 | 69½- 75 | 68½- 73¾ | 70 - 73¾ | 65½- 75 | 72 - 79 | 64 - 76¾ | 68⅞- 70¾ |
| Morris & Essex | 99 -103¾ | 99¾-100 | 88⅞- 90 | 79 - 85 | 85 - 91 | | 80 - 80 | | | | 85 - 85 | 80 - 80 |
| New Jersey | 145 -145 | 135 -135 | | 120 -120 | 128 -128 | 129½-129½ | | 130 -130 | | | | |
| New York Central | 90½- 98 | 86⅝- 93 | 90¾- 93⅞ | 90⅞- 93¾ | 91⅝- 98⅞ | 97 - 99½ | 98¾-106¼ | 102½-105⅞ | 102 -114½ | 111⅞-121¾ | 106¾-123½ | 107½-114 |
| N. Y. & Harlem | | | | | | | | 85 - 85 | | 99 - 99 | | |
| do Pref. | | | | | | | | | | | | |
| N. Y. & N. Haven | | | | 96 - 97 | 95 -110 | 109 -112 | 110 -112 | 110⅞-115 | 111 -112 | 112 -115 | 115¼-118 | 114 -120 |
| Nor. & Worcester | 96 - 96½ | 95 -103 | 103 -105 | | 103¼ 103½ | | | | 107 -110 | 110 -115 | 115 -115 | |
| Panama | 235 -245 | 240 -243 | | 250 -251 | | 260 -260 | 250 -260 | 260 -260 | 260 -265 | | 265 -270 | 258 -265 |
| Phila. & Reading | 97⅞-107 | 97½-102½ | 96¼-103½ | 98¾-105⅞ | 105¾-111½ | 107 -110¾ | 104¾-111¾ | 111 -117½ | 112½-117¾ | 114¾-118½ | 110⅝-117¾ | 108 -112⅝ |
| Pitts., F.W.& Chic. | 91¼-104½ | 91½- 95⅞ | 88¾- 93 | 88 -100½ | 92½-100⅝ | 95 -100 | 95¼-103 | 102¼-106½ | 103 -108¾ | 106 -111¾ | 101½-111½ | 104½-107½ |
| Rome & Waterto'n | | 98 - 98 | | | | | 96 - 96 | | 90 - 90 | | | |
| St. Louis, A.& T.H. | 33 - 33 | 30 - 36 | 29 - 35 | 30 - 38 | 30 - 31½ | 30 - 32 | 31 - 35 | 34 - 41 | 36½- 38 | 38½- 50¼ | 38 - 53 | 37½- 41 |
| do Pref. | 56 - 71 | 58 - 61 | 57 - 67 | 61 - 68 | 61 - 66¼ | 61½- 63 | 64½- 66¾ | 67½- 73¾ | 71 - 71⅝ | 72⅞- 78 | 67 - 78 | 65 - 65 |
| Sixth-av., N. Y. | 135 -137 | 136 -136 | | | | | | | | | | |
| Ston. (N.Y., P.& B). | 115 -117 | 110 -110 | 105 -105 | 100½-101 | 101 -109½ | 110 -111 | 110 -110 | 109⅞-110 | 111 -112 | 100 -100 | 105 -105 | 96 -102 |
| Tol., Wab. & West. | 42 - 42 | 31 - 40 | 31¾- 33 | 32 - 39 | 33½- 37½ | 35 - 36 | 35 - 40 | 39 - 47¼ | 43¾- 46¾ | 44 - 55 | 40 - 54⅞ | 40¼- 45¾ |
| do Pref | | | | 63 - 63 | | | 61 - 61 | 67½- 70 | 71 - 73½ | 73 - 75 | 72 - 75½ | |
| Warren | | | | | | | | | | | | 91 - 91 |
| *Coal Shares*, viz.: | | | | | | | | | | | | |
| American | 65 - 69 | 58 - 60½ | 59 - 66 | 61 - 66 | 62 - 65 | 60 - 62 | 61 - 61 | 57½- 64 | 60 - 60 | 63 - 74½ | 67 73 | 60 - 63 |
| Ashburton | 13 - 14½ | | 13 - 14½ | 12 - 14 | 14 - 18 | | 13 - 16½ | 16½- 19½ | 16 - 19¾ | 14 - 16 | 13 - 17 | 10½- 10½ |
| Butler | 13 - 13¾ | 13½- 16¾ | 15 - 15 | | | | | | | 13½- 20 | 19½- 21½ | 17 - 20¾ |
| Central | 43¾- 53 | 41½- 43½ | 40⅝- 47¾ | 42 - 45 | 42 - 44½ | | 43 - 45½ | 45 - 54 | 52 - 53 | 51 - 57 | 54 - 57 | 50 - 50 |
| Consolidated (Md.) | | | | | | | | | | | 35 - 35 | |
| Cumberland | 41½- 47½ | 41¾- 45¾ | 42 - 45½ | 42¼- 46½ | 43 - 49 | 44½- 47¼ | 44¾- 47 | 46 - 48½ | 46 - 56¾ | 53½- 67½ | 64 - 71 | 64¾- 90 |
| Del. & Hud. Canal. | 134¾-147 | 133⅞-136½ | 132½-135¾ | 133 -136 | 141¼-150½ | 145¾-155 | 146½-150 | 150 -155½ | 151 -154 | 152½-160 | 155 -160 | 152 -155¾ |
| Lehigh & Sus'hanna | | 5½- 5½ | | | | | | 3 - 5 | 4¼- 4¼ | | 4 - 4½ | |
| Maryland Ant'racite | | 15½- 15¾ | 15 - 17¾ | | | | | | | | | |
| Pennsylvania | 167½-170½ | 155 -162¾ | 141½-150 | 131 -135 | 140 -146 | 142 -148 | 150 -157 | | 155 -156½ | 153 -158 | 150 -150 | |
| Schuylkill | 13½- 16½ | 15½- 17¾ | 12 - 16 | | | | | | | 8 - 8 | | |
| Spring Mountain | 55 - 56¾ | | 44 - 45¼ | 42 - 55 | 39¼- 54 | 32½- 39½ | 38 - 38 | | | 75 - 80 | 75 - 84 | 70 - 70 |
| Spruce Hill | | | 3 - 4⅝ | 4½- 7 | 4 - 6 | 4 - 4½ | 4 - 4⅞ | 3⅞- 5 | 4 - 4¾ | 4 - 4⅞ | 3½- 4¾ | |
| Wilkesbarre | | 60 - 60 | 50 - 50 | 48 - 48 | 48 - 52 | 53 - 55 | 53 - 55 | 54½- 54½ | 52 - 57 | 58 - 71½ | 63 - 75 | 55 - 63¼ |
| Wolf Creek | 82¼- 97½ | 92½- 96¾ | | | | | | | | | | |
| Wyoming Valley | 50 - 53⅞ | 49 - 52½ | 44 - 44 | 37 - 41 | 39½- 40 | 40 - 40 | 37½- 40 | 40 - 40 | 40 - 40 | 36 - 40 | 36 - 37 | |
| *Gas shares*, viz.: | | | | | | | | | | | | |
| Citizens | 118 -118 | | | 105 -105 | | | | | | 125 -125 | 125 -125 | |
| Manhattan | | | | | 150 -150 | | | 135 -135 | 138 -138 | | 150 -150 | |
| *Mining shares*, viz.: | | | | | | | | | | | | |
| Copake Iron | 0½- 0½ | | | | | | | | | | | |
| Mariposa Gold | 12¾- 15 | 10¾- 13 | 11¼- 12½ | 11½- 13½ | 11 - 13½ | 10½- 12½ | 10¼- 12¾ | 11 - 12½ | 11 - 15⅞ | 13¼- 14⅞ | 12 - 15½ | 12 - 13 |
| do Pref. | 16 - 19½ | 15 - 17¾ | 16½- 18¾ | 17¾- 25¼ | 19¾- 26½ | 21 - 26¼ | 22 - 27½ | 26¼- 28¼ | 27¼- 35¼ | 27½- 32¼ | 24½- 31 | 27½- 32½ |
| Minnesota Copper | | | | 10 - 10 | | | | | 17⅞- 17⅞ | | | |
| Quartz Hill Gold | | | 5 - 5 | | | | | | | | | |
| Quicksilv r | 36¾- 44¼ | 39½- 43 | 40 - 43¼ | 40 - 58 | 49 - 56½ | 48 - 52 | 47½- 53¾ | 47½- 51¾ | 49½- 54½ | 54 - 56⅞ | 44 - 56 | 43 - 46¾ |
| Rutland Marble | 12¼- 17½ | | | | | | | 16 - 23¾ | 23¾- 32½ | 29 - 33½ | 23 - 29½ | 21 - 21 |
| Smith & Parm, Gold | | | | | 9⅝- 10½ | 9½- 9⅞ | 8½- 10 | | 9½- 11⅞ | 11⅞- 14½ | 7¼- 12½ | 8¼- 8¾ |
| *Improv't shares*, viz. | | | | | | | | | | | | |
| Boston Water Pow. | | | | 34½- 43½ | 34¾- 51½ | 33¼- 51¾ | 31¼- 36 | 28 - 34 | 30½- 35 | 31½- 34 | 27¾- 33¾ | 28⅞- 32 |
| Brunsw'k City Land | 8 - 8 | | 5½- 6½ | 7½- 12 | 8¾- 10 | 8 - 8½ | 8 - 9½ | | | 7¾- 8⅞ | 7 - 9 | 7¼- 8 |
| Canton | 42 - 45½ | 43 - 44¾ | 43½- 48¾ | 47 - 57½ | 55½- 62 | 53¼- 61½ | 51 - 55⅞ | 51¾- 53¼ | 52 - 56½ | 53¼- 57½ | 44 - 57½ | 44 - 50½ |
| Cary | | | | 14 - 14 | 12 - 14⅝ | 12½- 18 | | 14 - 14⅝ | 14 - 14 | | 14 - 14¾ | |
| *Tel'ph shares*, viz.: | | | | | | | | | | | | |
| West. Union | 44½- 58 | 54 - 70 | 57½- 69 | 52 - 59 | 57 - 64 | 49¾- 62 | 51 - 57½ | 55 - 59½ | 54¼- 58½ | 51¼- 56½ | 44 - 53 | 43 - 50 |
| do do (Rus. Ext.) | | | 108 -109 | 106½-100 | 107 -108 | 105 -107½ | 108 -110 | 102 -103 | 95 -100½ | 97 - 98 | 96¼- 97½ | 95¾- 97½ |
| *Steams'p shares*, viz.: | | | | | | | | | | | | |
| Atlantic | 108 -135 | 102 -136 | 128 -133½ | 121½-133 | 122½-132¼ | 124 -130 | 111 -125 | 112 -115 | 110 -117½ | 105 -116 | 94 -132 | 103 -113 |
| Pacific | 180 -210 | 185 -212 | 205 -215 | 215 -227 | 225 -225 | 210 -212½ | 208 -216 | 213 -222 | 219 -222 | 215 -234 | -246 | 160 -174 |
| do (Scrip) | 160 -203 | 165 -200 | 190 -200 | 190 -209 | 216 -218 | | | | | | | |
| South Am. Nav. | | | | | | | | | | | 109 -111 | 110¼ 113¾ |
| Union Navigation | 100 -100 | 100 -100½ | 100 -105 | 105 -106½ | 100½-106¼ | | | | 104 -108 | 108¾-104¾ | 113 -114 | 101 -107½ |
| *Express shares*, viz: | | | | | | | | | | | | |
| Adams | | | | | | | | | | 85 -104 | 73½- 84 | 61 - 75½ |
| American | | | | | | | | | | 99 -105 | 79 - 87 | 75 - 82 |
| United States | | | | | | | | | | | 80 - 80 | 70 - 78 |
| *Miscel's shares*, viz: | | | | | | | | | | | | |
| Central Am. Transit | 15 28 | 22 - 22 | 18 - 18 | | | | | | | 20 - 20 | | 23 - 23 |
| New York Guano | 22 - 12 | | | | | | | | | | | |
| Union Trust | | | 90 - 92½ | | 95 - 95 | | 97 - 97 | 100 -100 | 105 -105 | 105 -105 | | |

## 1867.

New York Central stock rises from 86⅝ in February to 123½ in November—a fact accounted for by continued purchases by the Vanderbilt party. Speculation generally quiet. Express shares admitted on Exchange list in October, but by close of year became depressed. Chicago & Alton, on prospects of extra dividends, advanced (December) to 130½. Pacific Mail fell off from 173 in January to 108¼ in December—a decline predicated on the advanced condition of its rival, the Union Pacific Railroad. Erie, at 52 in March, rises to 77½ in July, and continues high to close of year. Illinois Central reaches 133¼ in December; opened January at 111. Ohio & Mississippi certificates converted (December) into stock.

| Stocks. | January. | February. | March. | April. | May. | June. | July. | August. | September | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1—*Railr'd Share List* | | | | | | | | | | | | |
| Boston, Hart. & Erie | | | | | | | | 14½- 15¾ | | 15¾- 17 | 15 - 16 | 10⅛- 15⅛ |
| Cent of New Jersey. | 124 -125 | 120 -123 | 116 -118 | 113⅛-115½ | 115 -118⅛ | 118 -121¼ | 121 -122 | 121 -121¾ | 122 -123 | 120 -124 | 119 -120 | 113¾-119 |
| Chicago & Alton.... | 105 -110¾ | 106 -116 | 105¼-108⅛ | 105 -107 | 107 -108 | 109 -114⅛ | 114 -115 | 111 -117 | 117 -125 | 123 -125 | 120 122 | 121¾-130½ |
| " pref.. | 109 -112 | 112 -116 | 106 -109 | 108 -109 | 111⅛-111⅛ | 111⅛-116⅛ | 117 -122 | 114 -120 | 118 -128 | 125 -128 | 125 -128½ | 125 -130 |
| Chic., Bur. & Quincy | 129 -132 | 127 -130⅛ | 129¾-132 | 130 -135 | 130 -132 | 132 -142 | 141 -150 | 126 -150 | 124 -126¼ | 126½-137 | 133 -135 | 136 -137 |
| Chicago & Gt. East.. | | | | 8 - 10 | 11 - 15 | | 10 - 10 | | | 15 - 18 | 20 - 20 | |
| Chicago & Milwau.. | 80 - 80 | | | | | | | | | 61 - 61 | | |
| Chicago & Northw'n | 32 - 46½ | 35¼- 39¾ | 32⅝- 36⅞ | 30 - 36⅛ | 31⅛- 36¾ | 33¾- 44⅜ | 43 - 51¾ | 44⅜- 50 | 38½- 46¾ | 41½- 48⅜ | 46¼- 58⅝ | 55 - 65¼ |
| " pref.. | 57½- 83⅛ | 63⅜- 69⅜ | 59¼- 65⅞ | 56¾- 65⅝ | 56¾- 60⅝ | 58 - 65⅛ | 64⅞- 73¼ | 67⅛- 71⅞ | 63 - 71¾ | 65⅝- 70 | 62⅝- 67¾ | 66 - 71⅞ |
| Chic. R I & Pacific.. | 91 -104½ | 95 -100¾ | 92½- 98⅛ | 85⅛- 93¼ | 86⅞- 92⅞ | 87⅞- 95¾ | 95⅛-104 | 99¾-103⅞ | 99 -105 | 94 -104 | 94⅛- 97⅞ | 90⅛- 99⅝ |
| Cin, Hamil & Dayt'n | | | 80 - 88¼ | | 80 - 80 | | | | | | 75 - 75 | |
| Cleve, Col & Cinc'ti. | 105 -111 | 100 -105 | 99 -100 | 97 - 99 | 98¾-100 | 98⅛-101½ | 98 -100 | 100 -101 | 100 -101¼ | 97 - 99⅞ | 98 - 98¾ | 97⅛- 98¼ |
| Cleveland, P & Ash.. | | 150¼-150¼ | | | | | | | | | 104 -104 | 102½-102¼ |
| Cleveland & Pittsb'g | 75½- 91¾ | 79 - 85⅜ | 78¼- 83 | 65¼- 79¼ | 71¾- 75⅞ | 75⅛- 86¼ | 84 - 95 | 91⅞- 96 | 75⅛- 94⅛ | 77¼- 83⅛ | 81 - 85 | 82 - 88⅞ |
| Cleveland & Toledo. | 117 -126½ | 117 -121 | 116 -122 | 109¾-121 | 112¼-114 | 113⅞-122½ | 119½-126 | 121¾-127⅞ | 125¼-131 | 127⅞-133½ / x101 -107 | 100 -104¼ | 97 -104 |
| Delaware, Lack & W | | | 120 -120 | 112 -112 | 120 -125 | 125 -130 | 130 -130 | 118 -121 | 118 -123 | 109¾-113 | 113 -114 | 111½-114 |
| " scrip | | | | | | 118 -122 | 124½-126 | 116 -116 | 113 -118 | 109 -109 | 110½-113 | 112 -112 |
| Dub'e & Sci. C. pref. | | | | 55 - 56 | 59 - 60 | | | | | 70 - 70 | | |
| Erie | 52½- 68 | 55⅛- 61½ | 52 - 61¾ | 53 - 64 | 58⅝- 65⅝ | 58⅝- 67⅛ | 65⅝- 77⅛ | 66⅞- 76⅝ | 59 - 71⅛ | 63⅝- 76¾ | 69⅝- 74½ | 71 - 74⅝ |
| " pref. | 69 - 86 | 70 - 75 | 69 - 73 | 69¼- 72 | 71¾- 73 | 72 - 75¼ | 75½- 78 | 76 - 79 | 74 - 76⅛ | 75 - 80 | 76 - 80 | 73 - 81 |
| Hannib. & St Joseph | 57 - 57 | 52 - 52 | | 45 - 53 | | 49 - 50 | | | | 50 - 50 | | 50 - 50 |
| " " pref.. | | | 51 - 56 | 55 - 56 | 55 - 55 | 58 - 64 | 63 - 63 | 63 - 63 | 63 - 63 | 61 - 63 | 62½- 62½ | 61 - 63 |
| Hartford & N. Haven | | | | 174 -174 | | | | | | | | |
| Hudson River | 119 -135¼ | 128 -138½ | 135½-140 | 135-137¼ / x90- 96¾ | 96 -103¼ | 102⅞-110 | 109½-122¼ | 119¼-125½ | 124¾-135½ | 125¼-133 | 123¼ 126½ | 124 -133¾ |
| Illinois Central | 111 -122 | 114 -117 | 114 -116 | 111½-116 | 113½-116 | 117 -122 | 118 -124 | 117¾-122¼ | 120 -122 | 121 -126 | 124 -134½ | 129½-135 |
| Indianap. & Cincin.. | 84 - 87 | 84 - 84 | 85 - 85 | | 79 - 80 | | 80 - 81 | 81 81¼ | | 70½- 70½ | 68 - 68 | 60 - 60 |
| Joliet & Chicago | | | | | | | | | | 93 - 95 | 95 - 95 | |
| Lehigh Valley | | | | | | | | | | | 102 -102½ | 101 102½ |
| Little Miami | | 100 -100 | 105 -105 | | | | | | | | | |
| Long Island | 60 - 60 | | | | | | | | | | | |
| Market & Cincinnati | | | | | | 12 - 12 | | | | | | |
| " 1st pref.. | 35 - 38 | 25 - 25 | 24 - 26 | 25 - 25 | | | 20 - 24½ | 24½- 27¼ | 17 - 22½ | 17 - 18 | 16 - 17 | 15 - 16 |
| " 2d pref.. | | | | | | | | | 5 - 5 | | | |
| Michigan Central.... | 102 -108¾ | 107 -107¼ | 106 -108⅞ | 107⅞-108¾ | 108¼-110 | 108 -114½ | 109 -112¾ | 109¾-112 | 108 -111¾ | 108 -110 | 106½-110½ | 107 -113 |
| Michigan Southern. | 66 - 83⅜ | 70½- 75½ | 70½- 78½ | 64⅝- 74¼ | 65½- 70¼ | 67¼- 78⅞ | 77⅞- 84¼ | 77⅞- 84¼ | 75 - 84½ | 77¼- 85 | 76⅝- 82 | 80 - 86⅛ |
| Milwau. & P. du Ch. | | | | 40 - 40 | | | | | | | | |
| " 1st pref.. | 90 -100 | 90 - 90 | | 85 - 85 | 87 - 92 | | | 91 - 91 | | 95 - 95 | | 95½- 98 |
| " 2d pref.. | 90 - 90 | | | | | | | | | 77 - 77 | | 85 - 90 |
| Milwau. & St. Paul.. | 33 - 47 | 35⅝- 40 | 33 - 35 | 25 - 36 | 33½- 37 | 33 - 40¾ | 40 - 54 | 47⅞- 51 | 38⅞- 48¾ | 40 - 47 | 37 - 42¾ | 40½- 49 |
| " pref.. | 52½- 70½ | 56 - 60 | 50 - 56 | 47½- 56¾ | 53¼- 57¼ | 54¼- 60 | 60⅛- 68¼ | 64¼- 68½ | 60 - 67⅞ | 61 - 68½ | 59 - 63½ | 60¾- 65¾ |
| Morris & Essex. | | | 70 - 70 | | 67 - 67 | 65 - 65 | | | | | | |
| New Jersey | | | 135 -135 | | 140 -140½ | | | | | | 135 -135 | 132 -134 |
| New York Central | 96 -113 | 98 -103⅜ | 100½-106 | 95¾-105⅞ | 97 - 99¾ | 98½-104¼ | 104¼-110½ | 103½-105¾ | 105¼-109¼ | 108 -115¼ | 111¼-115¾ | 113⅝-118¼ |
| New York & Harlem | | | | | 93 - 95 | 96 -105 | 105 -115 | | 112 -115 | 100 -100 | | 116 -118 |
| " pref.. | | 90 - 90 | 85 - 90 | 85 - 85 | 93 - 93 | | | | 110 -115 | 100 -100 | | 112 -112 |
| N. York & N. Haven | 114 -116 | 115 -118 | 116½ 121 | 119½-123 | 115½-117 | 115½-123 | 117 -120 | 125 -125 | 122 -124¾ | 121 -123 | 120 -124¼ | 124¾-140 |
| Norwich & Worces.. | | | 95 - 95 | | 95 - 95 | | 93 - 93 | 91 - 91 | 93 - 94 | 92 - 92 | 91 - 92 | |
| Ohio & Mississippi. | 23⅛- 24½ | 24⅛- 26½ | 25⅜- 29 | 22 - 27¼ | 20⅛- 25⅝ | 24 - 27½ | 26 - 28⅞ | 26 - 27⅝ | 25 - 28½ | 24¼- 27¼ | 23⅝- 26¾ | 25¾- 29 |
| " pref.. | 87 - 89 | | 70 - 70 | | | | 65 - 67 | 67 - 69 | | 72¾- 74⅞ | 72 - 75 | 69¾- 70 |
| Panama | 260 -260½ | 260 -261 | 263 263 | 254 -258 | 254 -260 | | 256 -260 | 261 -270 | 300 -312 | 299 -311 | 295 -300 | 290 -294 |
| Philadel. & Reading. | 99⅝-105½ | 103½-106¼ | 100⅝ 103 | 97⅞ 104 | 102½ 104½ | 103⅞-109⅝ | 103 -111 | 102¾ 107⅛ | 101⅛-104¼ | 95¾-102¾ | 95½- 98⅛ | 91¼- 96⅞ |
| Pittsb., Ft. W. & Ch. | 92½-105¼ | 94⅝- 99¾ | 92⅝- 97⅞ | 89¼- 95¾ | 95 - 98 | 96½-103¼ | 100 -107 | 103¼-107 | 99¼-106½ | 96¾-101¾ | 95½- 98½ | 97 -100¼ |
| Rome, W & Ogdensb | 95 - 95 | | | | | | | | | | 105 -106 | 108 -108 |
| St. L., A. & T. Haute | 31 - 33½ | 33 - 35 | 30½- 34½ | 31 - 35 | 35¾- 40½ | 40 - 58⅛ | 50 - 55 | 50 - 51 | | 49 - 52 | 50 - 50 | |
| " pref | 60 - 67 | 62½- 63 | 60 - 64 | 60 - 61 | 66 - 70½ | 75 - 83 | 83 - 84 | 78 - 83 | 67 - 67 | 65 - 68½ | 66½- 67 | 66 - 67 |
| Second Avenue | 60 - 60 | | 55 - 55 | | 55 - 55 | | 65 - 65 | | 60 - 60 | | | 50 - 50 |
| Sixth Avenue | | | 120 -120 | | 116 -116 | | | | | 125 -125 | | |
| Ston (N. Y., P. & B.) | 96 - 98 | | 80 - 90 | 80 - 80 | | | | 100 -100 | | | 85 - 85 | |
| Third Avenue | | | | | | | | | 130 -180 | | | |
| Toledo, W. & West.. | 39 - 45⅞ | 38 - 43½ | 34 - 39¼ | 36 - 39½ | 38 - 43 | 41½- 47½ | 46⅞- 53¼ | 46 - 51 | 39 - 49⅜ | 39 - 48½ | 37⅞- 39¾ | 38¼- 43½ |
| " pref.. | | 66 - 66 | 59 - 65 | 61¼- 65 | 58⅞- 67 | 66 - 73 | 69½- 72¼ | 70½- 71 | 69 - 69 | 61½- 68 | 61½- 63 | 61½- 64 |
| Troy, S. & Rutland | | | | 96 - 96 | 97 - 97 | | | | | | | |
| Warren | 91 - 91 | 100 -100 | | | | | | | | | | |
| 2—*Coal Share List.* | | | | | | | | | | | | |
| American | 56 - 70 | 57 - 61 | 46⅛- 54 | 45 - 46 | 45 - 45 | 45 - 46 | 45 - 49 | 48 - 50 | | 40 - 40 | 44 - 44 | 48 - 49½ |
| Ashburton | 11 - 11 | | 9½- 10¼ | | | 6 - 8 | | | 5 - 5 | 6 - 6 | | |
| Butler | 10 - 20½ | | | | | 10½- 10½ | 15 - 20 | 16¾- 17½ | | | | |
| Cameron | 10 - 12½ | | | | | | | | | | | |
| Central | | 43 - 47 | 45 - 48 | 41½- 45 | | 41 - 41 | 44¾- 49¼ | 35⅛- 35⅝ | | 40 - 42 | 41 - 41 | |
| Cumberland | 35 - 94 | 33 - 36 | 25 - 36 | 26 - 34 | 29¾- 32 | 30 - 35½ | 35¾- 41⅛ | 33¾- 37½ | 29 - 35½ | 25 - 30 | 23 - 28 | 27 - 32 |
| Delaware & Hudson. | 139 -156 | 145 -147 | 143 -147 | 143 -146 | 147½-155 | 152½-154 | 148½-156 | 145 -152 | 145 -149 | 146 -148 | 144 -148 | 144 -148½ |
| Maryland | 7⅛- 8¼ | | | | | | | | | | | |
| Pennsylvania | 145 -145 | 145 -150 | 148 -150 | 150 -150 | 150 -155 | 160½-160½ | 180 -189 | 175 -175 | 175 -175 | 175 -175½ | 170 -170 | |
| Schuylkill | | | | | 51¼- 55½ | | | | | | | |
| Spring Mountain | 70 - 75 | 65 - 65 | | 45 - 45 | | | 44 - 45 | | | | | |
| United States | | | 32¾- 38 | | | | | | | | | |
| Wilkesbarre | 49 - 59 | 36 - 43 | 36¼- 40 | 25 - 37 | 35 - 35 | 35 - 38 | 37 - 41 | 36 - 36 | 36 - 37 | 31 - 31 | 25 - 25 | |
| Wyoming Valley | | | | | | | 10 - 10 | | | | | |
| 3—*Gas Share List* | | | | | | | | | | | | |
| Citizens' (Brooklyn) | | | | | 126 -130 | 130 -130 | | 127 -127½ | | | | |
| Harlem | | | | | | | | | | 155 -155 | 160 -160 | |
| Manhattan | 145 -145 | 145 -160 | 160 -175 | 167½-167½ | | | 140 -150 | 156 -156 | 155 -155 | | | 163 -164 |
| Metropolitan | | | | | | | | | | | | 130 -130 |
| New York | | | | | | | | | 280 -280 | | | |
| 4—*Mining Sh. List* | | | | | | | | | | | | |
| Consoli'd Greg'y g'ld | | 10⅞- 14 | 11 - 13⅞ | 8⅝- 9¼ | 6¼- 8⅞ | 6¼- 6¼ | | | | | | |
| Mariposa gold | 9 - 11 | 9 - 10½ | 8 - 9¼ | 6⅛- 8½ | 6⅜- 8 | 6¾- 8¼ | 9 - 12 | 9⅞- 11 | 9 - 10¾ | 7¾- 9½ | 8 - 9½ | 7½- 8⅝ |
| " pref | 18 - 32⅝ | 21¼- 24 | 20 - 23½ | 18 - 22 | 16½- 21 | 17½- 24¼ | 22½- 25 | 18 - 23½ | 17 - 20½ | 13 - 17½ | 13 - 14½ | 13 - 15¼ |
| New Jersey zinc | | | | | | | | | | | | |
| New York gold | | 100 -100 | | | | | | | | | | |
| Quicksilver | 35 - 45½ | 38¼- 41⅝ | 30½- 38¼ | 25¾- 33 | 22 - 30¼ | 24 - 32½ | 31⅜- 35¼ | 27 - 33½ | 24½- 29 | 17 - 26½ | 15 - 18½ | 15 - 22½ |
| Boston Water Power | 23¾- 30 | 25⅛- 28½ | 24¾- 27¼ | 24½- 32½ | 26½- 33¼ | 23 - 24¾ | 21⅝- 24¾ | 19 - 22¾ | 16 - 20⅛ | 15⅛- 20 | 16¼- 18⅛ | 17¼- 19¾ |
| Brunswick Land | 8 - 9 | 8¼- 8½ | 6 - 8 | | 4 - 6 | 5 - 5 | 5 - 6 | 5 - 5½ | | | | |
| Canton improvement | 41½- 49½ | 43⅛- 48 | 44 - 50½ | 41½- 46 | 41½- 44¾ | 42⅞- 48¾ | 46⅞- 53½ | 46 - 51¾ | 43 - 50 | 42¾- 45¾ | 42 - 46⅞ | 44½- 57 |
| Cary improvement | 11 - 11½ | | | | | | | | | | | |
| 6—*Telegraph Sh's.* | | | | | | | | | | | | |
| Western Union | 42¾- 47⅛ | 40 - 45¼ | 40½- 42½ | 35½- 42 | 40 - 46 | 40⅝- 45¼ | 44⅝- 50⅜ | 42 - 47½ | 36¾- 44½ | 33 - 38 | 30½- 34¾ | 28¼- 32 |
| " " (Rus'n) | 95 - 97 | | | | | | | | | | | |
| 7—*St'mship Shares.* | | | | | | | | | | | | |
| Atlantic Mail | 95 -110 | 79¾-105 | 78 - 91⅝ | 76 - 93 | 90½-101½ | 102 -109½ | 107 -113¼ | 111 -114 | 109 -113 | 112 -118 | 114 -121 | 115 -121 |
| Pacific Mail | 150 -173 | 122 -160 | 117 -132 | 118 -128 | 124¾-130 | 128⅞-143¼ | 139¾-148⅜ | 141¾-146¾ | 135½-144⅞ | 139½-150 | 117 -145¾ | 108¾-130¼ |
| Union Navigation | 106 -108¾ | 109 -109 | | | | | | | | | | |
| S. Am. Nav. & M. R | 113¼-117½ | 115 -118 | 115 -116 | | | | | | | | | |
| 8—*Express Shares.* | | | | | | | | | | | | |
| Adams | 63 - 75 | 55 - 67 | 55 - 61¼ | 55 - 61 | 58¾- 66½ | 62 - 80 | 66 - 74½ | 72 - 76½ | 53 - 75½ | 55 - 67¾ | 66½- 81¼ | 77 - 84½ |
| American | 70 - 80 | 54¾- 60 | 55 - 61 | 55 - 59 | 61 - 71⅛ | 61½- 76 | 64 - 74½ | 71 - 77¼ | 57 - 73 | 55 - 67¾ | 66 - 78⅝ | 74¼- 82¾ |
| Merch's Un., $25 p'd. | | | | 16 - 17 | 13 - 19 | 8 - 17½ | 10½- 12 | 11 - 13 | 10 - 15 | | | |
| " " 30 " | | | | | | 18¼- 20¼ | 15 - 21 | 16 - 19 | 13 - 22⅝ | | | |
| " " 35 " | | | | | | | | | 23½- 24½ | 22½- 30 | 28 - 44½ | 36⅞- 42½ |
| United States | 65¾- 72 | 54½- 67 | 54 - 60 | 54 - 62 | 62 - 75 | 62 - 77 | 67 - 77 | 72½- 78 | 55 - 76 | 58 - 69 | 68 - 80 | 77 - 84⅜ |
| Wells, Fargo & Co. | 67 - 70 | 54 - 70 | 54 - 67¼ | 65 - 70 | 64 - 68 | 64 - 68 | 64 - 70¼ | 65½- 68 | 54 - 66 | 50 - 57½ | 47⅛- 59¼ | 42 - 59 |
| 9—*Trust, Ins & Sh's* | | | | | | | | | | | | |
| Central Am. Transit. | | | | 17 - 17 | | | | | | | | |
| Home Insurance | | | | | 121 -121 | | | | | | | |
| Union Trust | | | 110 -110 | 111 -111 | | 108 -108 | | | | 112 -112 | 113 -116 | |
| United States Trust | | | | | | | 160 -160 | | | | | |

for FRASER

## 1868.

This year was marked by the contest between the Erie and New York Central Companies. Erie fell off from (March) 81⅝ to (November) 35¼. New York Central maintained a bold front throughout the year, commencing at 117¼, rising (July) to 136¾, and (December) ranging 123¾@159⅝. Depression in coal shares. Pacific Mail in January up to 115¾, April down to 86, December up to 120⅝. Chicago & Alton (September) 158¼, and continued high on the prospect of an extra stock dividend. "Henry Keep corner" in Chicago & Northwestern stock, which rose in October to 97¾. "Vanderbilt corner" in Erie, as against Drew and Fisk, the latter getting the best of it by an issue of convertible bonds, which were immediately exchanged into stock. In November, Fisk cornered Drew in his Erie contracts. The Milwaukee & St. Paul, or "Garner corner," in October, carried the price to 111, but proved a failure for the clique. Delaware Lackawanna & Western Company leases the Morris & Essex Railroad. New York Central 80 per cent dividend declared in December. Panama pays an extra dividend of 20 per cent stock, (September). In addition to the range below, there were also sales of Columbus Chicago & Indiana Central stock at 40@41, and American Merchants' Union Express at 42.

| Stocks. | January. | February. | March. | April. | May. | June. | July. | August. | September | October. | November | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *1—Railr'd Share List* | | | | | | | | | | | | |
| Boston, Hart. & Erie | 13⅛- 17¾ | 14 - 16⅛ | 13¾- 16 | 14½- 15 | 15 - 15½ | 15¼- 15¾ | 16 - 18⅞ | 18⅛- 24 | 22¾- 23 | 23 - 27¾ | 27⅜- 27⅞ | 26 - 26 |
| Buffalo, N. Y. & Erie | ..... | ..... | ..... | ..... | ..... | 85 - 85 | ..... | ..... | ..... | ..... | ..... | ..... |
| Cent'l of New Jersey | 114¾-117¼ | 115 -117 | 117 -118 | 114½-118½ | 116 -120 | 119⅞-126 | 120 -124½ | 118 -121 | 120 -124 | 119 -122½ | 116 -121 | 110¾-117 |
| Chicago & Alton.... | 130 -136 | 128 -136 | 129½-131 | 120 -128½ | 127½-128 | 129 -138 | 137 -138 | 136 -144 | 141 -158½ | 150 -155½ | 134 -151 | 140 -147 |
| " " pref. | 131 -140 | 133 -138 | 132 -133½ | 125 -129 | 128 -129½ | 130 -136 | 128½-129½ | 138¼-145 | 144 -158½ | 152 -156 | 135 -156 | 138¾-146½ |
| Chic., Bur & Quincy | 138 -143½ | 141 -153¼ | 149½-150 | 150 -150 | 149 -150 | 151 -154 | 164 -165 | 170 -173 | ..... | 168 -171 | 9 -170 | 170 -175 |
| Chic & Gt. Eastern | ..... | ..... | ..... | ..... | ..... | 35 - 37½ | ..... | 40 - 40 | 35 - 40 | 40 - 40⅜ | ..... | ..... |
| Chicago & Milwauk. | ..... | 72 - 72 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chic. & Northwest. | 58¼- 62½ | 58½- 61¼ | 62 - 69½ | 60 - 64 | 63 - 70 | 65¼- 72 | 73 - 84¾ | 80 - 88½ | 84 - 90¾ | 88⅜- 97¾ | 73 - 90⅜ | 74⅝- 86½ |
| " " pref. | 70¼- 76 | 72 - 75½ | 72⅝- 76⅞ | 68 - 76½ | 75 - 80¾ | 77¼- 84½ | 78¾- 84½ | 79½- 83¾ | 83⅞- 91¼ | 88 - 98½ | 77¼- 91½ | 75¾- 88½ |
| Chic, R. I. & Pacific | 93⅞-100¼ | 96½-102¾ | 91 - 98⅞ | 85 - 97 | 93¾- 98¾ | 96½-105⅞ | 105 -110½ | 97¼-112½ | 100¾-104½ | 102 -109½ | 101 -109¼ | 105½-118 |
| Clev. Col. Cin. & Ind | 98¼-101 | 101 -110 | 101¼-106 | 104¼-106⅞ | ..... | 90½- 92 | 88½- 90¾ | 81 - 88 | 79½- 82 | 75 - 80 | 75 - 78 | 74½- 77 |
| Cleveland & Pittsb'g | 87¾- 98½ | 93½- 98½ | 88¾- 96½ | 80 - 92 | 83½- 89 | 86¾- 91½ | 84¼- 90 | 85 - 89½ | 84½- 89 | 84¾- 91½ | 81½- 89¾ | 82 - 88⅞ |
| Cleveland & Toledo | 97¾-114⅞ | 105½-113 | 102¼-108½ | 97½-106½ | 105¼-110¾ | 103¼-110½ | 102½-104¼ | 98½-102¾ | 100¼-103¼ | 101¼-106⅝ | 95 -103 | 96¼-102¼ |
| Del., Lack. & West. | 107 -112 | 114 -115 | 113¼-114 | 114 -115½ | 118½-125 | 123 -124⅞ | 118 -118 | 118 -120 | 118½-122 | 121½-132 | 126 -130 | 125 -131 |
| " " scrip | 107½-107½ | ..... | ..... | ..... | 117 -117 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Dubuq. & S. City. | 39 - 50 | 50 - 58 | ..... | ..... | ..... | 78 - 78 | 75 - 78 | 72½- 72½ | 80½-101 | 95 -101 | ..... | 97 - 97 |
| " " pref. | ..... | 75 - 75 | ..... | ..... | ..... | ..... | ..... | ..... | 92 - 97 | 95 - 95 | ..... | 96 - 96 |
| Erie ..... | 71¾- 78½ | 67¾- 78¼ | 65¾- 81⅝ | 65⅝- 75 | 68⅜- 72¾ | 68 - 71¾ | 67⅜- 71 | 45½- 68¼ | 46 - 52½ | 38 - 49½ | 35½- 54 | 37¼- 41 |
| " pref... ..... | 72 - 83 | 75 - 83 | 74 - 80⅞ | 69 - 75 | 74 - 77 | 75 - 76 | 74¾- 75½ | 68 - 73¼ | 68 - 70½ | 65 - 71 | 59 - 65 | 60 - 65 |
| Hanib. & St. Jos... | 51 - 61 | 58½- 74 | 74 - 77 | 73 - 77½ | 78 - 83 | 80½- 87 | 86 - 86 | 84 - 85⅞ | 87 - 90 | ..... | 90 - 90 | 90 - 91 |
| " " pref. | 62 - 73 | 72 - 82 | 80 - 85½ | 81 - 85½ | 83¾- 87 | 85 - 91 | 87 - 88½ | 83 - 86 | 87 - 90 | 87 - 89⅝ | 86 - 92½ | 90 - 93½ |
| Hart. & N. Haven.. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 213 -225 | ..... | ..... | ..... | ..... |
| Hudson River..... | 132½-147 | 140 -149 | 130 -145 | 122½-140 | 136 -144 | 138 -143½ | 138 -139½ | 139 -140 | 138 -142 | 134½-139 | 120 -138 | 124½-135¼ |
| " " scrip. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 90 - 90 | 90 - 93 |
| Illinois Central..... | 130½-136½ | 133¾-139 | 136 -140 | 137 -147¼ | 145½-148⅝ | 149 -158 | 144 -159 | 142½-151½ | 143½-146 | 143 -147¾ | 141 -144 | 140¼-144½ |
| Ind. & Cincinnati .. | 60 - 60 | ..... | 59 - 59 | 54 - 54 | ..... | 50 - 53 | 50 - 52 | ..... | 51 - 51½ | 50 - 50 | ..... | ..... |
| Joliet & Chicago.... | 97 - 97 | 95 - 95 | ..... | ..... | ..... | ..... | 91 - 91 | ..... | ..... | 95 - 95 | 95 - 95 | ..... |
| *Lake Shore ..... | 101 -114 | 106 -110½ | 99½-105 | 99 -102¼ | 102 -108¼ | 100½-107 | 99 -101 | 97½-100 | 96½-101 | 98¼-102½ | 96 -109 | 95 -101 |
| Lehigh Valley ..... | ..... | 104 -104 | 107 -107 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Long Island ..... | 40 - 41 | 43 - 45 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 45 - 45 | ..... | ..... |
| Mar. & Cin., 1st prf. | 15 - 27½ | 25 - 35¾ | 29 - 32 | 25 - 25 | 27 - 29½ | 23¼- 29 | 28 - 29 | 23 - 28 | ..... | 23½- 25½ | 25 - 25 | 22½- 25 |
| " " 2d " | 6¼- 6½ | 11 - 16 | ..... | ..... | 10 - 10 | 10 - 10½ | 10 - 10 | ..... | ..... | 9 - 10 | ..... | ..... |
| Michigan Central.. | 105⅞-112 | 111¾-114 | 112½-114 | 113 -115½ | 118 -121 | 117¾-121¾ | 116¼-119 | 118 -121 | 118 -119 | 118½-119 | 111 -118 | 115 -129 |
| Michigan Southern. | 85 - 89¾ | 88¾- 94 | 87⅞- 92½ | 85 - 91¼ | 82¼- 91½ | 89¼- 93½ | 88¾- 93 | 82 - 88½ | 83 - 86¼ | 83¾- 91 | 80 - 90 | 84¾- 89½ |
| Mil & P du C, 1st prf. | 99¼-103 | 99 -100 | 97 - 99 | 99 - 99 | 100 -104 | 103 -105 | 104½-106 | 105 -107 | ..... | ..... | 105 -105 | ..... |
| " " 2d " | 90 -100 | 92 - 93 | 91 - 92 | 93 - 93 | 91½- 97 | 98 - 98 | 99 -100 | ..... | ..... | ..... | ..... | ..... |
| Mil. & St. Paul.... | 47 - 52½ | 46½- 51⅞ | 51 - 59¼ | 56 - 64¾ | 62 - 67¼ | 62½- 67 | 65 - 77¾ | 69 - 77 | 77¼- 97¾ | 93 -111 | 61 - 97¼ | 63 - 70¾ |
| " " pref. | 63¾- 67 | 64 - 68 | 66½- 75 | 68½- 77 | 74¾- 78¾ | 76½- 79¼ | 78 - 85 | 79½- 84¼ | 84 - 96 | 93 -112 | 76 - 98¾ | 81½- 89 |
| Morris & Essex .... | ..... | ..... | ..... | ..... | 65 - 65 | 65 - 65 | 65 - 65 | 63 - 64 | 63 - 65½ | 65½- 66 | ..... | 85 - 95 |
| New Jersey. ..... | 130 -135 | 132 -132 | 132 -133 | ..... | 133 -133 | ..... | 128 -128 | ..... | 132½-134 | 120¼-134 | 131½-134 | 132¾-133½ |
| New York Central. | 117¼-132⅝ | 125 -134¼ | 117¾-131⅝ | 110¼-130 | 127¼-134 | 132½-136¾ | 131½-136¾ | 122⅝-132½ | 123 -130¾ | 123⅝-130½ | 115 -129¼ | 123¾-159⅝ |
| New York & Harlem | 112 -130 | 129 -131½ | ..... | ..... | ..... | 122 -127 | 123 -124 | ..... | 124 -124 | ..... | ..... | 120 -128 |
| " " pref. | 123 -123 | ..... | ..... | ..... | ..... | ..... | 122 -124 | ..... | 122 -122 | ..... | ..... | 120½-120½ |
| New York & N. Hav | 133 -140 | 138½-141 | 140½-141 | 137 -142 | 150 -159 | 145 -151 | 145 -145 | 143 -145½ | 140 -141 | 141½-142 | 140 -143 | 140 -140 |
| Nor. & Worcester.. | ..... | ..... | 94 - 94 | 94 - 94 | ..... | 90 - 92 | 92 - 92 | 91 - 91 | 92 - 92 | ..... | 90 - 90 | 91 - 91 |
| Ohio & Miss ..... | 29¼- 34 | 29¼- 33⅜ | 29¼- 31¾ | 28¾- 32¾ | 29⅛- 31½ | 29 - 31⅛ | 29 - 30⅞ | 28⅛- 31¼ | 28 - 29⅞ | 28½- 32½ | 28½- 31¾ | 29¼- 34¾ |
| " " pref.... | 70 - 74½ | 75 - 78 | 76 - 77 | 76 - 78 | 78 - 80 | 79 - 79½ | 78½- 78½ | 77½- 79 | 78 - 80 | 78 - 79 | 79 - 79 | ..... |
| Oil Creek & Allegh'y | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 80 - 80¼ |
| Panama. ..... | 290 -310 | 315 -345 | 330 -346 | 295½-316 | 315 -330¼ | 329¾-339 | 330 -330 | 340 -368 | 360 -369 | 330 -345 | 330 -330 | 327½-340 |
| Phil. & Reading .... | 91½- 97¾ | 92¼- 96 | 88½- 94½ | 86½- 91⅞ | 90 - 96⅜ | 93⅜-106¼ | 93¾-101½ | 88½- 95 | 89¼- 95½ | 98⅜-100¾ | 92 - 99¾ | 96½- 98½ |
| Pit., Ft Wayne & C. | 97 -104¾ | 99½-103 | 99⅞-103⅛ | 99 -105 | 104 -116 | 109¼-116⅜ | 106¼-110¾ | 105 -110¾ | 107 -111¼ | 105⅜-117¾ | 105⅛-113¼ | 109 -114 |
| Ren. & Saratoga... | 80¼- 80¾ | 80¾- 83¾ | 82 - 84¾ | 84 - 86 | 86¼- 89½ | 90 - 95¾ | 95¾- 95¾ | ..... | ..... | ..... | ..... | 93 - 93 |
| Rome. Wat & Ogden | ..... | 117 -117 | 117 -117 | ..... | ..... | 118 -118 | 110 -110 | ..... | 114 -114 | ..... | 114 -114 | 113 -115 |
| St. L, A. & T Haute | 50 - 54½ | 50 - 51¾ | 41 - 49½ | 40 - 45 | 43 - 49½ | 48 - 48 | 40 - 46 | ..... | 43 - 46½ | 40 - 45 | 40 - 41 | ..... |
| " " pref. | 70 - 75½ | 72 - 74 | 69 - 73¾ | 68 - 68 | 66 - 73¾ | 67 - 68¾ | 66 - 68 | ..... | 63½- 65¾ | ..... | 60 - 62 | 60¾- 65 |
| Second Avenue..... | ..... | 45 - 45 | ..... | ..... | ..... | ..... | 40 - 46½ | ..... | ..... | ..... | ..... | ..... |
| Sixth Avenue ..... | 120 -120 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ston. (N Y P & B).. | 84 - 84 | ..... | 90 - 90 | 92 - 92 | ..... | ..... | 80 - 80 | 80 - 80 | 80 - 83 | ..... | 85 - 85 | 83 - 83 |
| Third Avenue..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 180 -180 | ..... | ..... | ..... |
| Toledo W. & West. | 42½- 47 | 45 - 47¾ | 46¾- 55⅝ | 46 - 52 | 49 - 52 | 46 - 51½ | 48½- 51¼ | 49 - 53¾ | 53½- 64 | 58½- 67 | 51 - 62 | 53½- 59 |
| " " pref | 64 - 67 | 68 - 74½ | 70 - 74 | 70½- 72 | 69 - 69 | 69 - 69 | 69 - 73⅞ | 73 - 73 | 73½- 78 | 73¾- 78 | 70 - 73¼ | 70 - 70½ |
| *2—Coal Share List* | | | | | | | | | | | | |
| American..... | 49 - 50 | 52 - 53 | 45 - 45 | 48 - 48 | 43 - 43 | ..... | ..... | 45 - 45 | ..... | ..... | ..... | ..... |
| Ashburton .... ..... | ..... | ..... | ..... | ..... | 2 - 3½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Cameron..... | 5 - 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Central... ..... | 40 - 40 | 41 - 46 | 46 - 48 | 40 - 40 | ..... | 50 - 50 | ..... | ..... | ..... | ..... | ..... | ..... |
| Cumberland .. ..... | 32½- 38¾ | 33 - 37½ | 30½- 35¾ | 29 - 33 | 33 - 35½ | 33¼- 35¾ | 33 - 35 | 29 - 31 | 29¾- 35 | 33 - 36 | 34 - 41 | 36 - 39½ |
| Del. & Hud. Canal. | 147 -148½ | 145½-150 | 147 -152½ | 155½-160 | 156½-165 | 133 -163½ | 130 -141 | 129½-131 | 127 -131 | 128 -130½ | 127 -133½ | 130 -134 |
| Pennsylvania..... | 173 -173 | 180 -180 | ..... | ..... | ..... | ..... | 210 -210 | 200 -200 | ..... | 210 -220 | 220 -220 | ..... |
| Spring Mountain... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 40 - 40 | ..... | ..... |
| *3—Gas Share List.* | | | | | | | | | | | | |
| Citizens ..... | 132 -135 | 140 -140 | 140 -140 | ..... | 144 -144 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Manhattan..... | ..... | ..... | ..... | ..... | ..... | ..... | 210 -210 | ..... | 225 -225 | 230 -230 | 225 -225 | 230 -235 |
| Metropolitan ..... | 141 -141 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| *4—Mining Sh List.* | | | | | | | | | | | | |
| Mariposa gold..... | 8¼- 8¾ | 7 - 8½ | 6 - 6½ | 6 - 6½ | 5 - 6 | 3 - 5 | 4 - 4 | ..... | 3½- 5½ | 5 - 8¼ | 6 - 6¼ | 4¾- 5½ |
| " " pref. | 13½- 15½ | 10 - 14¼ | 10 - 11 | 9 - 12¼ | 9¾- 11¼ | 6¾- 8¾ | 8½- 9½ | 7 - 7 | 8 - 12⅞ | 13¼- 21⅞ | 18½- 22½ | 19 - 21¾ |
| Quicksilver..... | 21 - 27½ | 23 - 25 | 20⅜- 23 | 23 - 28½ | 27½- 32¼ | 22¾- 29½ | 19⅞- 24 | 20 - 22½ | 20¼- 23½ | 21¼- 27¾ | 20 - 25 | 20⅞- 23¾ |
| *5—Land & Imp. Sh* | | | | | | | | | | | | |
| Boston Water Power | 19 - 23⅜ | 20 - 21½ | 19¾- 20½ | 19 - 21¾ | 20¼- 21¼ | 17½- 23 | 16 - 17 | 15½- 17¼ | 15 - 15½ | 15½- 18⅞ | 14⅞- 15½ | 13¾- 14½ |
| Brunswick Land.... | ..... | ..... | ..... | ..... | ..... | 4 - 9 | 8½- 10¼ | 8½- 8½ | 7½- 7½ | 9 - 12½ | 11 - 12 | ..... |
| Canton Improvem't. | 48⅜- 60¾ | 56¼- 64¼ | 45 - 64½ | 45 - 49¾ | 49 - 52 | 49 - 51⅞ | 45 - 49 | 45½- 48 | 46 - 49¾ | 47 - 51½ | 45½- 51½ | 47½- 50½ |
| Cary " .... | ..... | ..... | ..... | ..... | 8½- 8½ | ..... | 10 - 11½ | 10⅞- 11½ | ..... | ..... | ..... | ..... |
| *6—Telegraph Sha's* | | | | | | | | | | | | |
| Western Union .... | 36¾- 39½ | 33¾- 37 | 33½- 36½ | 34½- 38¼ | 36¾- 38⅞ | 33⅞- 38¾ | 33¾- 35½ | 33 - 35 | 34 - 34⅞ | 34 - 38 | 33¼- 37½ | 33 - 37¾ |
| *7—Steamship Shares* | | | | | | | | | | | | |
| Atlantic Mail..... | 95½-115 | 95¼- 99 | 85¾- 99¾ | 28 - 87½ | 31⅞- 35 | 30 - 30 | 28 - 29¾ | 15 - 19⅞ | 20 - 21 | ..... | ..... | 21 - 21 |
| Pacific Mail..... | 106¾-115¾ | 108 -114¾ | 102½-111¾ | 86 -104 | 90½- 97 | 95 -103½ | 97½-101⅞ | 98¾-104½ | 101½-113½ | 110 -130¼ | 112½-124½ | 111½-120⅞ |
| Union Navigation .. | ..... | ..... | 18¼- 26½ | 20½- 30 | 20 - 26 | 23¾- 26½ | 26⅞- 29½ | 27 - 27½ | ..... | ..... | ..... | ..... |
| *8—Express Shares.* | | | | | | | | | | | | |
| Adams..... | 76 - 83½ | 71⅜- 77 | 70 - 76½ | 52 - 76½ | 56½- 63 | 51⅞- 58 | 51⅝- 54 | 46 - 53 | 48 - 52¾ | 49¼- 52½ | 46 - 50 | 48 - 50 |
| American..... | 73 - 77½ | 66 - 73½ | 67 - 70½ | 49 - 69¾ | 53 - 61 | 42½- 54½ | 44½- 48½ | 40 - 45½ | 41½- 51 | 45½- 49 | 41 - 49 | 42 - 46 |
| Merchants Union.. | 36 - 39¼ | 30 - 36½ | 32⅞- 35½ | 25 - 35 | 28 - 31¾ | 24 - 29 | 23 - 25 | 18½- 24¾ | 21½- 25¼ | 21 - 23¾ | 18¾- 21⅝ | 14½- 18½ |
| United States..... | 74½- 80¼ | 71 - 76¼ | 69½- 73¾ | 45½- 71¼ | 55⅞- 61½ | 45 - 56 | 45¾- 49½ | 41 - 46½ | 41 - 51 | 47 - 50 | 44½- 50 | 45 - 46½ |
| Wells, Fargo & Co . | 41½- 49½ | 40 - 45 | 35 - 41 | 26 - 35½ | 22 - 27 | 23¾- 23 | 24¼- 27¾ | 24¼- 27⅞ | 25½- 31½ | 28¾- 31⅞ | 25 - 29½ | 25 - 26½ |
| *9—Trust &c. Sh's.* | | | | | | | | | | | | |
| Union Trust ..... | ..... | ..... | ..... | ..... | 120 -120 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New York Guano. . | 3½- 12 | 11 - 13 | ..... | ..... | ..... | ..... | 4 - 4½ | ..... | ..... | ..... | ..... | ..... |
| Bankers & Brok's As | ..... | ..... | ..... | ..... | 109½-113 | 106 -114½ | 96¼-106 | 99 -105 | 104½-106 | ..... | ..... | 100 -100 |

* Previous to the month of October this road was known as the Cleveland, Painesville and Ashtabula Railroad Company.

d for FRASER

## 1869.

Stocks generally reached high prices during the first half of the year, the prospect of stock dividends influencing several of the most prominent. Chicago Rock Island & Pacific stock advanced (April) to 139, on rumor of extra dividend to represent government land grant. In May the Pacific Railroads were opened for business. Erie struck off from the regular stock list on account of breaking rules in not registering, and no quotations were made at the Board from March to August. Coal stocks generally dull. Express shares low. Mariposa gold (June) falls from 24½ to 7, and preferred from 50¾ to 14. Pittsburgh Fort Wayne & Chicago RR. was leased to Pennsylvania RR. Company, at 12 per cent on stock, and the stock afterwards increased, and converted thus into a 7 per cent stock. In October the consolidation of the New York Central and the Hudson River Railroads was made, and a new distribution of stock certificates issued—27 per cent on New York Central and 85 per cent on Hudson River.

The most important event of the year was the panic of "Black Friday," on the 24th of September. This was caused by a great corner in gold, engineered chiefly by Fisk and Gould, and which culminated on Black Friday in a rise of gold to 162½, and an immediate fall to 133 on an announcement that the government would sell $4,000,000. The clearings of the Gold Exchange Bank became hopelessly involved, the bank suspended, and there was a dead-lock for several days. Stocks fell off immensely, and the prominent firm of Lockwood & Co. suspended, besides a number of smaller houses. It was the most severe panic, from purely local and speculative causes, that had ever been known in New York. The fluctuations of some of the leading stocks in that month were as follows: Chicago & Northwestern, 86¼–63; do. preferred, 95–79; Chicago & Rock Island, 115½–102; Erie, 42–27; do. preferred, 71–57½; Hudson River, 186⅝–134; Lake Shore & Michigan South., 106½–76¼; Milwaukee & St. Paul, 80¾–61; do. preferred, 89¼–75; New York Central, 206¼–153; Ohio & Mississippi, 32⅜–24; Western Union Telegraph, 37⅞–35; Pacific Mail, 80¾–59¼.

| STOCKS. | January. | February. | March. | April. | May. | June. | July. | August. | September | October. | November | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *1—Rail'd shares:* | | | | | | | | | | | | |
| Alton & T. Haute. | 42¾- 39 | 41⅞- 39 | 38 - 35 | 39¾- 36 | 40 - 38 | 40 - 38 | ..... | 36 - 33 | ..... | 32 - 30 | 29 - 25 | 26⅝- 25 |
| do pref. | 69⅝- 63 | 68⅝- 65½ | 66 - 65 | 67½- 65¼ | 72¼- 63 | 63 - 59 | 60½- 59¾ | 59 - 58 | 59 - 54 | 60 - 56 | 58 - 58 | 57 - 57 |
| Boston H. & Erie | 28 - 27 | ..... | 25⅝- 25⅝ | ..... | ..... | ..... | ..... | ..... | ..... | 18 - 17 | 11 - 9⅞ | 10 - 7⅛ |
| Chicago & Alton. | 151 -147 | 161 -152 | 159 -149½ | 162 -149 | 161 -156 | 162 -152½ | 166 -158 | 168 -153 | 154¼-135 | 146 -135½ | 152 -145 | 146½-141 |
| do pref. | 150 -148 | 160 -153 | 156½-154 | 161½-150 | 161 -159½ | 160 -159 | 166 -159 | 162¼-155 | 156 -135 | 147 -136½ | 149¾-146½ | 145⅛-140 |
| Chic. Bur. & Quin. | 200 -185 | 190 -187 | 174½-172 | 175 -172 | 199 -180 | 199 -190 | 191 -188 | 200 -193½ | 170 -160 | 165 -159½ | 155 -147 | 151 -147¼ |
| Chic. & Gt. Eastern | 48 - 43 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chic. & N'western. | 84¾- 81 | 84¾- 82 | 85¼- 81 | 87⅝- 83 | 94 - 85 | 93¾- 77¾ | 83 - 78¾ | 93¼- 83⅜ | 86¼- 63 | 73¾- 69¾ | 75⅞- 65⅝ | 76½- 66¾ |
| do pref | 92 - 83¼ | 92¾- 90 | 92¾- 89⅛ | 98½- 93½ | 106⅜- 96¾ | 105⅛- 93⅜ | 96¾- 93⅜ | 101 - 93¾ | 95 - 79 | 85⅞- 83¾ | 89 - 83¼ | 90¾- 80⅞ |
| Chic. & R. Island | 135⅝-117⅛ | 132 -126¼ | 131 -124⅜ | 139 -128 | 138¼-125 | 128 -115 | 118⅞-113¼ | 118¼-114⅛ | 115⅛-102 | 110 -103¾ | 106¼-102⅜ | 108⅛-101⅞ |
| Cin., Ham. & Day. | 77 - 77 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 75 - 75 |
| Col., Chic. & Ind. C | 59 - 43½ | 56 - 45⅝ | 46 - 42½ | 49 - 38½ | 47 - 41¼ | 43¾- 39 | 39½- 36 | 37 - 33 | 34 - 24¼ | 26⅛- 22 | 28 - 21¼ | 23 - 19 |
| Cleve. & Pitts | 98½- 82¼ | 94 - 89⅝ | 89¼- 87 | 94 - 86½ | 99¾ 92 | 108½- 91¾ | 109¼-109 | 108¼-104 | 112 - 82 | 104 - 86½ | 86 - 79 | 84 - 79 |
| Cleve. & Toledo | 107 -100¼ | 106⅝-103¼ | 107¾-107¼ | 97 - 96¾ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Cl., Col., Cin. & In. | 75 - 73 | 74 - 68⅝ | 69 - 62 | 79 - 64⅞ | 75½- 68½ | 75½- 73 | 76 - 72 | 82 - 73½ | 79 - 73 | 78 - 73¾ | 78 - 74½ | 75 - 73½ |
| Del., Lack. & West. | 120½-119 | 119½-115 | 117½-113⅞ | 116 -113 | 119½-115 | 119 -113 | 113 -110 | 113 -111½ | 113 -105¼ | 111 -109 | 111 -104¾ | 108 -105¾ |
| Dubuque & S. City. | 97 - 94 | 107 -103 | 115¼-107 | 116 -114¾ | 116¾-110 | 109 -105 | 105 -102 | 113 -104½ | 111 -104 | 110 -108 | 109 -108 | 112 -107¾ |
| do pref. | ..... | ..... | 101 -101 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Erie | 40½- 38 | 38 - 38 | ..... | ..... | ..... | ..... | ..... | ..... | 42 - 27 | 34⅝- 29¼ | 30 - 27 | 27½- 21 |
| do pref | 64 - 61½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 71 - 57½ | 59½- 54 | 53 - 42 | 46 - 39 |
| Harlem | 142½-125 | 140 -137 | 137 -134½ | 150 -135 | 152 -146¼ | 157 -142 | 168¾-142¾ | 167 -160 | 160 -123 | 149¾-129½ | 141½-129 | 136 -126 |
| do pref | ..... | ..... | ..... | ..... | 150 -145 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Han. & St. Joseph. | 110 - 90 | 122 -109 | 119 -108 | 119 -114 | 120 -114¼ | 139 -117½ | 133 -115 | 131 -122 | 125 - 92 | 112 -105½ | 108½-107 | 109 -104¾ |
| do pref. | 110 - 91¾ | 118 -108 | 115 -110 | 114 -112 | 119½-112½ | 134 -118 | 130 -119 | 128½-120 | 123 - 97 | 111 -108 | 109 -106 | 109 -104½ |
| Hudson River | 137½-130 | 138¼-135 | 140½-135¾ | 156 -138 | 164½-152 | 166½-153¾ | 194 -159¾ | 188⅝-179¼ | 186⅝-134 | 174½-156½ | 172¾-154 | ..... |
| Illinois Central | 144½-139 | 145 -138¾ | 141 -139 | 145¾-139 | 148 -145 | 147 -143 | 146 -140¾ | 142 -139½ | 139 -134 | 139 -132 | 140 -131 | 134 -130 |
| Joliet & Chicago | 92 - 92 | 95 - 95 | 96 - 96 | 95 - 95 | ..... | 96 - 96 | ..... | ..... | ..... | 92½- 92½ | ..... | ..... |
| Long Island | 46 - 45 | ..... | 47 - 45 | 46 - 46 | ..... | 50 - 50 | 50 - 50 | ..... | ..... | ..... | ..... | 52½- 52¼ |
| Lake Shore | 103 - 99 | 105¾-101½ | 107¼-105 | 106¾- 97 | 117 -103 | 117 -107¾ | ..... | ..... | ..... | ..... | ..... | ..... |
| L. Sh. & Mich. S. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 109¾-104¾ | 106½- 76½ | 94¼- 81¼ | 91⅝- 86¾ | 87¾- 83½ |
| Marietta & Cin., 1st | ..... | 28 - 23¼ | 24 - 23 | 23½- 20½ | 23 - 21 | 23¾- 23 | 23 - 23 | 22 - 22 | 20 - 20 | 20 - 18 | 21 - 18¾ | 21½- 20 |
| do 2d. | 9 - 9 | 8¾- 8 | 8¾- 8½ | 8½- 8½ | 9 - 8 | 8¾- 8¾ | 9½- 9½ | 9 - 9 | 8½- 8 | ..... | ..... | ..... |
| Macon & Western | ..... | ..... | ..... | ..... | ..... | ..... | 120 -120 | ..... | ..... | ..... | ..... | ..... |
| Michigan Central | 121 -114 | 120 - 17½ | 118¼-117½ | 132 -118¼ | 129½-126 | 136½-128 | 136¾-127½ | 132¾-128 | 131 -116 | 124 -119 | 121 -119½ | 124¼-117 |
| Mich. S. & N. Ind. | 96 - 87¼ | 97¾- 93½ | 97⅜- 94¾ | 103¾- 95¾ | 118⅞-105 | 119 -107¼ | ..... | ..... | ..... | ..... | ..... | ..... |
| Mil. & St. Paul | 77½- 68 | 67 - 64½ | 71⅜- 64½ | 81 - 71⅛ | 79½- 75½ | 80 - 70½ | 78¾- 72 | 84⅞- 78 | 80¾- 61 | 70 - 65¾ | 71 - 65¾ | 74⅜- 66¼ |
| do pref. | 96⅝- 87¼ | 81⅞- 77 | 80¼- 76 | 88 - 80 | 91¼- 85 | 91 - 81½ | 89¼- 84⅝ | 92¾- 86¾ | 89¼- 75 | 83¼- 79⅝ | 84¼- 78½ | 87⅜- 81½ |
| Morris & Essex | 87½- 85½ | 87 - 86 | 88 - 86⅞ | 89½- 87⅝ | 91 - 90 | 93½- 89 | 90 - 87¾ | 89½- 87½ | 88½- 87½ | 88½- 86½ | 88 - 87 | 88¾- 85 |
| New Hav. & Hart. | ..... | ..... | ..... | ..... | 210 -210 | ..... | ..... | ..... | 232 -232 | ..... | ..... | ..... |
| New Jersey | 130 -128 | 130 -129½ | 129 -129 | 126 -124 | 127 -127 | 133 -130 | ..... | 123 -123 | 123½-120 | 120 -117½ | 120 -120 | 119½-119½ |
| do scrip | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 112 -112 | ..... |
| New Jersey Central | 116½-112¾ | 114 -110 | 112 -108¼ | 112 -108 | 121 -111 | 123½-103 | 104½- 97 | 109¾-102 | 107¼- 97 | 102 - 94½ | 98¼- 88 | 94½- 85¾ |
| New York Central | 166⅜-154⅛ | 165¼-160 | 164½-155⅛ | 175¾-159⅛ | 194½-172¾ | 197½-183 | 217⅞-189¾ | 212⅝-197 | 206¼-153 | 195 -171¼ | 192¼-169¼ | ..... |
| N. Y. C. & Hd con. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 96 - 87 | 92¼- 83¾ |
| do scrip. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 83¾- 74 | 84½- 71 |
| N. York & N. Hav | 160 -139 | 154 -143 | ..... | 121 -120 | 140 -130 | 140 -135 | 131 -125½ | 145 -132½ | 140 -135 | 140 -125 | 141 -138½ | 140 -140 |
| do scrip. | ..... | ..... | ..... | ..... | 125 -120 | 125 -124½ | 128 -124 | 140 -128 | 130 -130 | 131 -130 | 141 -132 | 140 -137 |
| Norwich & Worces. | 100 - 95 | 105 - 98 | 105¼-100 | 104 -100 | 105 -104 | 105 -105 | 105 -104¾ | 112 -112 | 112 -112 | ..... | 108 -108 | ..... |
| Oil Creek & Al eg | 77 - 77 | 75 - 75 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Ohio & Mississippi | 39 - 32⅜ | 38¾- 33 | 34 - 32 | 34¼- 32¼ | 36½- 32½ | 37 - 32 | 33 - 31½ | 32⅞- 31⅝ | 32⅜- 24 | 28¾- 26 | 27⅞- 24½ | 26¼- 22½ |
| do pref. | 77 - 77 | 77 - 75¼ | 76 - 75 | 76 - 75 | 79¾- 76½ | 70 - 70 | ..... | ..... | ..... | 70 - 70 | 69 - 69 | ..... |
| Panama | 348 -340 | 340 -322 | 325 -230 | 330 325 | 325 -300 | 300 -295 | 285 -270 | 270 -230 | 251 -240 | 240 -200 | 207½-203 | 205 -193 |
| Pitts., Ft. W. & C. | 124⅜-112¾ | 123 -117½ | 125¼-117 | 139 -123 | 159¼-140 | 159 -152¼ | 157¼-150 | 154¼-151½ | ..... | ..... | ..... | ..... |
| do guar | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 90 - 83½ | ..... | 85¾- 83¾ | 88 - 85 | 89½- 85½ |
| Reading | 98¼- 93 | 96½- 91⅞ | 92⅞- 91 | 97⅞- 91 | 101⅜- 95 | 100¼- 96½ | 99¾- 92¼ | 98 - 95¼ | 97¼- 91 | 97 - 93 | 99⅝- 95⅜ | 101¼ - 97¾ |
| Rome, W. & Ogden | ..... | ..... | 111½-111½ | ..... | 125 -120 | 125 -125 | ..... | 100¼-100¼ | 110 -105 | ..... | 105 -105 | ..... |
| Stonington | 80 - 80 | 82 - 82 | ..... | 83 - 83 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Third avenue | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 185 -185 | 197½-197½ | ..... | ..... |
| Toledo, W. & W. | 67 - 59½ | 68 - 63½ | 63 - 65¾ | 73¾- 66¾ | 78¼- 72 | 77¾- 66¾ | 77 - 71½ | 88 - 74 | 83⅛- 50 | 67 - 55 | 63¼- 55 | 57½- 49¼ |
| do pref. | 78 - 73 | 77½- 77 | 78 - 79 | 80 - 77½ | 82¾ -79 | 82 - 80 | 86 - 76 | 87¾- 74 | 83 - 80 | 80 - 76¼ | 75 - 75 | 72 - 72 |
| Warren | ..... | ..... | 87⅜- 87⅜ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| *2—Coal share list:* | | | | | | | | | | | | |
| American | 48 - 48 | ..... | ..... | 40 - 40 | ..... | ..... | ..... | ..... | 40 - 40 | 40 - 40 | ..... | ..... |
| Ashburton | ..... | 2 - 2 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Central | 64 - 50 | 65 - 60 | 63 - 62½ | 62¼- 62½ | 66 - 66 | ..... | ..... | ..... | 60 - 60 | ..... | ..... | ..... |
| Cumberland | 39 - 37 | 38¾- 36 | 37 - 37 | 35 - 30 | 36 - 30 | 36 - 33½ | 33½- 30 | 35¾- 33 | 31½- 28 | 29 - 26½ | 28 - 26 | 26½- 24 |
| Del. & Hud. Canal | 132 -125½ | 129 -125 | 129 -127 | 130 -125½ | 134 -130 | 134 -130 | 131 -127 | 128 -126 | 126 -122 | 124 -120 | 122 -120 | 121 -120 |
| Pennsylvania | 222 -215 | ..... | 217 -212½ | ..... | ..... | 225 -225 | ..... | ..... | ..... | 250 -220 | ..... | 235 -235 |
| Spring Mountain | 40 - 40 | 50 - 50 | ..... | 44 - 44 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Wilkesbarre | ..... | ..... | 28 - 28 | ..... | 45 - 35 | 66 - 45 | 62 - 55 | 65 - 65 | ..... | ..... | ..... | 65 - 60 |
| *3—Gas share list:* | | | | | | | | | | | | |
| Citizens | ..... | ..... | ..... | ..... | ..... | ..... | 160 -160 | 150 -150 | 150 -150 | ..... | ..... | ..... |
| Manhattan | 230 -230 | 250 -250 | ..... | ..... | 230 -230 | 250 -250 | ..... | ..... | ..... | ..... | ..... | ..... |
| *4—Mining sh. list:* | | | | | | | | | | | | |
| Mariposa Gold | 8½- 6 | 11⅛- 8 | 19¼- 13 | 23 - 18¾ | 24⅞- 18¼ | 24½- 7 | 9 - 8¼ | 8 - 8 | 10½- 8 | 9⅜- 8 | 8 - 8 | 8 - 7¼ |
| do pref. | 25¼- 20 | 32½- 24¼ | 35 - 31¼ | 44¾- 34 | 53 - 42½ | 50¾- 14 | 17 - 15 | 16 - 10¼ | 19 - 12¼ | 18 - 16 | 16¾- 15½ | 16¼- 14 |
| do 1st pref. | ..... | ..... | ..... | ..... | ..... | 83 - 81½ | ..... | ..... | ..... | ..... | ..... | ..... |
| Quicksilver | 26 - 22 | 25¼- 22½ | 25⅜- 19½ | 22¾- 20 | 21¼- 14 | 18¼- 14 | 16¼- 15½ | 16 - 14 | 15¼- 12 | 15 - 12 | 15½- 13¼ | 18¼ 12½ |
| *5—Land & Imp:* | | | | | | | | | | | | |
| Bos. Water Power. | 16 - 13⅜ | 16 - 15¼ | 18¾- 16 | 17½- 16 | 17½- 16 | 17 - 16¼ | 15½- 15½ | 15 - 13⅞ | 16 - 13 | 14½- 13 | ..... | 13¾- 13¾ |
| Brooklyn City Land | 10 - 9¾ | 10 - 9¾ | 9¾- 9¾ | 9½- 9¼ | 9 - 8¾ | 11 - 8½ | 11 - 11 | 8½- 8½ | ..... | 9½- 9½ | 9 - 9 | 8½- 8½ |
| Canton Imprv'ment | 62 - 49½ | 63½- 60 | 61½- 59 | 63 - 59 | 65½- 62⅞ | 68 - 62 | 62¾- 60 | 58⅞- 58 | 56 - 50 | 54 - 50 | 52½- 50¾ | 51 - 48¾ |
| *6—Telegraph:* | | | | | | | | | | | | |
| Western Union | 39¼ 33½ | 39 - 36¼ | 38½- 36¾ | 43⅞- 39 | 44⅜- 42 | 43¼- 38 | 39 - 36 | 39 - 37 | 37⅞- 35 | 37 - 36 | 36⅞- 34¼ | 35¼- 32 |
| *7—Steamship shares:* | | | | | | | | | | | | |
| Atlantic Mail | 22 - 21 | ..... | 20 - 20 | 22 - 22 | ..... | ..... | ..... | ..... | 29½- 29¼ | ..... | ..... | ..... |
| Pacific Mail | 123⅝-117⅜ | 120 - 97½ | 101½- 88¼ | 95½- 89½ | 95⅝- 80¼ | 93¼- 80½ | 92¾- 81¾ | 87 - 79 | 80¾- 59½ | 69½- 56¾ | 63 - 51 | 53¼- 42 |
| *8—Express shares:* | | | | | | | | | | | | |
| Adams | 65 - 48 | 69½- 55 | 64 - 58 | 63 - 58¾ | 62 - 59 | 68½- 58 | 62 - 58½ | 59½- 56 | 57½- 49¾ | 58¼- 52½ | 59 - 55 | 63¾- 50 |
| American | ..... | ..... | ..... | ..... | ..... | 40⅜- 40⅜ | ..... | ..... | ..... | ..... | ..... | ..... |
| Amer. Mer. Union. | 45 - 38 | 50½- 38 | 45 - 39½ | 42 - 39⅞ | 41 - 38½ | 44¼- 39 | 43½- 39¾ | 42¼- 35¼ | 38 - 30 | 36 - 30 | 36¾- 32 | 42 - 35 |
| Mechanics Union | 18¼- 12½ | 20½- 16 | 17½- 15 | 16 - 15 | 16 - 14½ | 15½- 14 | 6 - 6 | 11 - 10 | 11½- 11 | ..... | ..... | 9½- 9½ |
| United States | 59 - 43 | ..... | 56⅝- 54 | 63 - 56 | 68 - 63 | 78 - 66 | 75 - 69½ | 69½- 62½ | 63 - 50 | 60 49¾ | 58¾- 51½ | 52½- 48¾ |
| Wells, Fargo & Co. | 30¾- 23 | 31¼- 30½ | 32 - 30 | 37½- 30⅝ | 36⅞- 31½ | 32¾- 29½ | 31⅝- 21½ | 22 - 18½ | 19 - 16 | 26½- 17 | 20½- 16¾ | 22 - 16 |
| *9—Tr. &c., shares:* | | | | | | | | | | | | |
| Union Trust | ..... | ..... | 145 -145 | ..... | ..... | ..... | ..... | 150 -150 | ..... | ..... | ..... | ..... |
| New York Guano | 5 - 5 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Bankers & Bro. Ass | 101-100 | ..... | ..... | ..... | 108 -106 | 110 -108 | ..... | 110 -108½ | ..... | 105 -104 | 103½-103½ | ..... |

for FRASER

## 1870.

Stocks were generally more quiet in the early months of this year, outsiders having been frightened away by the September (1869) panic. Chicago & Alton stock quoted ex-dividend February 10, the capital stock being increased one-third, on terms which made it equivalent to about 33 1-3 cash to stockholders. Panama stock dividends reduced from 6 per cent quarterly to 6 per cent per annum, owing to competition of Pacific railroads and the taking off steamships on the Pacific Ocean lines. Union Pacific Railroad stock (December) fell off to 9, in consequence of the stoppage of Oakes Ames and other temporary embarrassments. United States Express stock (December) quoted as low as 32, consequent on quarrel with Erie Company.

| STOCKS. | January. | February. | March. | April. | May. | June. | July. | August. | Septemb'r. | October. | November | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *1—Railroad Shares.* | | | | | | | | | | | | |
| Alton & Terre Haute. | 26 - 22¼ | 34⅝- 25⅛ | 38 - 34 | 40 - 35⅛ | 38 - 35⅛ | 35 - 35 | ..... | 31 - 30⅛ | 25 - 25 | ..... | ..... | 27 - 22½ |
| " " pref... | 57½- 56 | 64 - 58⅛ | 66 - 63 | 66 - 63⅛ | 65 - 60 | ..... | ..... | ..... | 58½- 56 | ..... | 55 - 50⅛ | 56 - 51 |
| Albany & Susquehanna | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 87 - 85 | ..... | ..... | 85 - 85 |
| Boston, H. & Erie .... | 9⅝- 8⅛ | 8¼- 6¼ | 7⅝- 3¼ | 5¼- 3⅛ | 6⅝- 4 | 6¼- 3¼ | 4 - 3⅜ | 3⅞- 3⅜ | 5¼- 3 | 5⅛- 4 | 4⅛- 3 | 3¼- 1⅛ |
| Chicago & Alton..... | 146 -143 | 149 -109⅞ | 115 -110 | 115¼-111 | 117 -113⅛ | 119 -117 | 118 -114¾ | 118¼-112 | 113 -111¾ | 115⅝-112⅛ | 117 -114¼ | 116⅛ 114 |
| " " pref. | 146 -144 | 150 -110¾ | 115 -109 | 114¾-113 | 116 -113⅛ | 118⅝-118⅛ | 119 -114¼ | 118 -118 | 115 -112⅛ | 116⅛-114 | 119 -117 | 118⅛-117¾ |
| " " scrip | ..... | ..... | 109 -105 | 107 -106¼ | 110⅛-107 | 114 -111¼ | 114 -108 | 113 -112⅛ | 112¼-112¼ | 114 -113⅝ | ..... | ..... |
| Chicago, Bur. & Quincy | 153 -150 | 159⅛-154 | 150 -147 | 147 -145⅛ | 158 -154⅛ | 160 -156 | 162 -156 | 150 -150 | 153 -150 | 151⅞-151 | 152¼-151 | 153 -150 |
| Chicago & Norwestern | 75¼- 67 | 74¼- 69 | 74 - 69⅛ | 80¾- 70⅝ | 83¼- 79 | 85¾- 81⅜ | 84 - 79¼ | 82¾- 80 | 83¼- 81 | 82¾- 79¼ | 82 - 78 | 81¼- 68 |
| " " pref. | 91¼- 82⅛ | 90⅞- 86 | 88⅞- 81¼ | 92 - 82¾ | 92⅛- 88¼ | 92⅛- 88 | 89⅝- 83⅛ | 87¼- 83¼ | 89¾- 85⅝ | 90⅜- 87⅛ | 91¼- 88⅛ | 90⅜- 80 |
| Chicago & R. Island .. | 107¾-101¾ | 123¼-118⅛ | 120⅞-118 | 123¾-115⅛ | 126 -116¾ | 122¾-115⅞ | 118⅜-109⅛ | 114⅝-112¼ | 117¾-112⅝ | 117⅝-109 | 114¼-110⅛ | 111¼-102¾ |
| Cleveland & Pittsburg. | 92¾- 83⅜ | 103 - 91⅛ | 100¼- 97 | 107⅞- 98⅛ | 109¼-105⅛ | 110⅜-109⅛ | 110 -104¾ | 110 -103⅛ | 107⅞-104 | 107¾-104 | 108⅛-105 | 106 -102 |
| Clev., Col., Cin. & Ind. | 78 - 74 | 75⅛- 73¾ | 74¾- 74 | 79⅝- 74 | 79¾- 79 | 82 - 79⅝ | 83⅛- 78⅛ | 80 - 78⅛ | 80 - 79 | 81¼- 79⅞ | 81 - 80 | 82 - 80⅜ |
| Col., Chic. & Ind. Cen. | 20⅛- 15⅛ | 20¼- 18⅜ | 20⅛- 17 | 20 - 17¼ | 20 - 17⅝ | 22⅛- 19⅛ | 22 - 16¾ | 18¼- 17 | 18⅛- 17 | 19⅛- 17 | 19⅛- 17⅛ | 19 - 16⅛ |
| Del. Lack. & West.... | 107 -102¼ | 106 -104 | 104¼-102 | 111 -102¾ | 112⅛-110 | 111¾-111 | 106¼-104⅛ | 106¼-105 | 105 -100⅛ | 109⅞-104¼ | 111¾-109 | 110¼-101¾ |
| Dubuque & Sioux City | 109⅛-105 | 110⅛-108⅛ | 110⅛-105⅛ | 108¼-106⅛ | 108 -104 | 107⅛-106⅛ | 107 -102 | 101¼-100 | 100 -100 | 101 -100 | 100 - 95 | 95¾- 90 |
| Erie..... | 25 - 22⅛ | 28¼- 24⅝ | 26⅛- 24¾ | 25¾- 23⅛ | 24¾- 23⅛ | 25¾- 21⅛ | 23⅛- 20⅛ | 24¾- 21⅛ | 23¾- 22 | 23⅝- 22 | 25¾- 22 | 24¾- 22¾ |
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| Han. & St. Joseph .... | 116 -105 | 110 -105 | 107¾-105⅛ | 113 -106¼ | 119⅛-110⅛ | 121⅛-117⅞ | 119 -108 | 108⅛-106⅛ | 114 -111 | 114⅛-106¼ | 110⅛-103⅛ | 106⅛- 97 |
| " " pref. | 115 -104 | 109⅛-105 | 107¼-106¼ | 112¼-106 | 118 -108 | 122 -117⅛ | 120¾-115 | 113⅛-108⅛ | 117 -112⅛ | 117¾-114 | 120 -114¾ | 114 -106⅛ |
| Hudson, scrip..... | ..... | ..... | 95 - 95 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Illinois Central..... | 142⅛-135 | 145⅛-136⅛ | 143⅛-137 | 142 -138 | 143 -138 | 142 -139 | 142 -12[illegible] | 136 -131 | 138 -135¼ | 138 -135 | 137 -134¾ | 136 -132 |
| Joliet & Chicago.... . | ..... | ..... | ..... | ..... | 91 - 91 | ..... | ..... | 90¼- 90¼ | 90 - 90 | ..... | ..... | ..... |
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| Lake Shore & Mich. S. | 89⅛- 84 | 89¾- 84¾ | 88⅝- 85⅛ | 99 - 86⅛ | 100⅞- 96 | 100⅛- 97⅛ | 102 - 88¾ | 95⅛- 88⅞ | 93⅞- 91⅛ | 95¾- 92¼ | 93⅞- 92⅛ | 93¾- 90¾ |
| Marietta & Cin. 1st pref. | ..... | 20 - 20 | 19 - 18¾ | 20 - 19 | 19 - 18⅛ | 20 - 19 | 20¼- 20 | 19 - 19 | ..... | ..... | 20 - 19 | 19 - 19 |
| " " 2d pref. | ..... | 8⅛- 8⅛ | 8¼- 8 | ..... | ..... | 8 - 8 | ..... | ..... | ..... | 8 - 8 | 8 - 8 | ..... |
| Mich. Central..... | 118 -117 | 124 -118⅛ | 121 -119 | 126 -119¾ | 125⅛-123¼ | 125⅞-124⅛ | 120⅛-118 | 119 -117¼ | 120¼-118¾ | 122¼-120 | 121 -120⅝ | 121¼-116 |
| Mil. & St. Paul ..... | 75 - 71⅛ | 74¾- 62 | 63¾- 58 | 65⅞- 58 | 68¼- 63⅛ | 68⅝- 65 | 67⅜- 58¾ | 61⅛- 58¾ | 64¾- 59⅛ | 64⅞- 60⅝ | 62¼- 58¾ | 60⅝- 52⅜ |
| " pref... | 88 - 85⅛ | 89¼- 75 | 77 - 71⅛ | 80 - 72¾ | 83 - 77⅞ | 83⅜- 80 | 82¾- 74⅜ | 77¾- 75⅛ | 82 - 76 | 82¾- 79¼ | 82 - 79⅜ | 82⅛- 74¼ |
| Morris & Essex... ... | 87 - 84¼ | 87 - 86¼ | 91¼- 86⅞ | 95 - 89¾ | 94 - 92 | 95 - 88½ | 90½- 88 | 89⅝- 88⅜ | 89⅛- 88½ | 93 - 89⅛ | 92 - 91¾ | 92 - 85¾ |
| New Jersey..... | 119 -115⅛ | 118⅛-116 | 118 -116 | 122 -117 | 121 -120 | 121 -119 | 120 -115 | 114⅛-114⅛ | 115 -115 | 115⅛-114¼ | 114¾-114⅛ | 117 -117 |
| " Central.... | 101¾- 92 | 104 - 97⅛ | 104⅜-101¾ | 108⅛-101⅛ | 110¼-108 | 110¾-107⅜ | 109¼- 99 | 102¾-100⅛ | 107¼-101¼ | 110 -106¾ | 109⅛-108 | 109¼-103¼ |
| N. Y. C. & Hud. Riv.. | 95¾- 86 | 98¾- 94⅜ | 98 - 91¼ | 98⅛- 91¾ | 101¾- 96¾ | 102 - 96¼ | 100⅜- 90¼ | 96⅝- 90⅞ | 97 - 91⅛ | 94¼- 91⅛ | 93¾- 91⅛ | 92¾- 89⅞ |
| " " scrip. | 92⅜- 81 | 96⅞- 92¼ | 95⅞- 88⅛ | 94⅞- 88⅛ | 98 - 93¼ | 96⅞- 92¼ | 96¼- 85¼ | 92⅜- 85¾ | 92¾- 87 | 89¼- 86¼ | 88⅜- 86 | 88¼- 83⅞ |
| N. Y. & N. Haven..... | 138 -134⅛ | 143 -136⅛ | 146 -140 | 149 -143 | 155 -151 | 159 -155 | 155 -145 | 150 -144 | 151 -149 | 157 -149 | 155 -154 | 150 -150 |
| " " scrip. | 135 -135 | 140 -135 | 143 -138 | 138 -134 | 149 -139 | 152⅛-150 | 146 -140 | 143 -140 | 140 -139 | 143 -140 | 145 -143⅛ | 144 -143 |
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| Ohio & Mississippi.... | 26¼- 23⅞ | 31¼- 25⅝ | 30⅞- 28¼ | 35¾- 28¾ | 40⅞- 35⅛ | 42 - 35¼ | 36¾- 33 | 34¾- 32⅛ | 35⅛- 32⅛ | 34⅛- 31⅛ | 33⅛- 31⅝ | 31⅝- 26⅝ |
| " " pref.. | 70 - 70 | 70 - 68¼ | 71 - 70⅛ | 74 - 70¾ | 76 - 72 | 75⅛- 75 | 74⅛- 74 | ..... | 73¼- 73 | 74 - 73 | 75 - 74⅛ | 71⅛- 70 |
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| Pitts. Ft. W. & Chic.. | 89⅛- 86⅛ | 92⅛- 88 | 95¼- 92 | 94¾- 92⅛ | 95⅛- 93⅞ | 97⅝- 94¾ | 96⅛- 92⅛ | 95 - 92¾ | 95¼- 93 | 93¾- 92⅝ | 94⅛- 93¼ | 94⅞- 92¾ |
| Reading..... | 96 - 93¾ | 98⅞- 95¼ | 97⅞- 96⅛ | 104⅛- 96⅛ | 107⅛-100¾ | 109⅛-106 | 108 - 93¼ | 97⅜- 94⅝ | 97⅞- 95⅛ | 101⅞- 97¾ | 102⅛-100⅛ | 104¼- 96¼ |
| Rensselear & Saratoga. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 92 - 92 |
| Rome, W. & O..... | 109 -108 | ..... | ..... | 113 -113 | ..... | 120 -120 | ..... | ..... | ..... | 120 -120 | 125 -125 | 130 -124⅛ |
| St. Louis & Iron Mt... | 40⅛- 39¾ | 43 - 40⅛ | 43¼- 42⅛ | 44⅛- 42⅝ | 46¾- 44¾ | 49 - 46⅝ | 48⅞- 45 | 48 - 41 | 46⅛- 45 | ..... | 47⅞- 47 | ..... |
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| Toledo, Wab. & West. | 55¾- 50 | 51⅛- 43⅛ | 46¾- 43⅛ | 54⅛- 45 | 59¾- 51⅛ | 61⅞- 55¾ | 59 - 46⅛ | 52¾- 47⅛ | 53¼- 50¾ | 55⅛- 51¼ | 53¾- 50⅞ | 52 - 47⅞ |
| " " pref.. | 73 - 72 | 73 - 72 | 74 - 73 | 76 - 73⅛ | 73 - 72 | 75 - 74⅛ | ..... | 78⅛- 78⅛ | ..... | ..... | 75 - 74 | 73 - 73 |
| Union Pacific..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 26⅞- 24 | 27⅛- 24 | 24¾- 17 | 18⅞- 9 |
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| American..... | 35 - 35 | 40 - 37 | ..... | ..... | ..... | ..... | ..... | ..... | . . | 37 - 36 | ..... | ..... |
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| Consolidated..... | ..... | ..... | ..... | ..... | 28¾- 25¼ | 29 - 26 | 30¼- 26¾ | 26⅛- 26⅛ | 26⅜- 26⅜ | 26 - 25⅛ | ..... | 24 - 24 |
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| *4—Mining Share List.* | | | | | | | | | | | | |
| Mariposa..... | 9⅝- 8¼ | 10¼- 9¾ | 7⅞- 6⅛ | 8 - 6⅛ | 9¼- 7⅛ | 7 - 7 | 7¼- 5⅛ | 5¾- 4⅞ | 5¾- 4⅞ | 4¾- 4¼ | 7¼- 4⅛ | 6 - 6 |
| " pref..... | 19¾- 15 | 22¾- 19¼ | 20¼- 10 | 16⅛- 12 | 18¾- 14 | 17⅞- 15 | 16 - 10 | 10⅛- 7 | 12 - 8 | 11⅝- 8 | 11¾- 8¾ | 11 - 9¾ |
| Mariposa 10s certif.... | ..... | 51 - 48⅛ | 52¼- 45 | 46¼- 43 | 49 - 42 | 41 - 40 | 44⅛- 39 | ..... | 37 - 37 | 35 - 34 | 30 - 30 | ..... |
| " 1st pref..... | ..... | ..... | 49¾- 49¾ | ..... | 46⅛- 46⅛ | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Quicksilver ..... | 15⅛- 13¼ | 15¾- 12⅛ | 12¾- 8⅛ | 10¼- 8¾ | 10¼- 9 | 8⅛- 7⅛ | 7⅛- 4⅛ | 5¼- 4⅛ | 5⅛- 4⅛ | 5⅛- 5 | 5¼- 5 | 5 - 5 |
| " pref..... | ..... | ..... | ..... | 16⅛- 16¼ | 18 - 12⅛ | ..... | 12⅛- 9 | ..... | 9 - 9 | ..... | ..... | ..... |
| *5—Land Improv. Co.* | | | | | | | | | | | | |
| Boston Water Power.. | 18¼- 14⅛ | 18⅛- 15⅛ | 17¾- 17⅜ | 17¼- 16⅞ | 18⅛- 17 | 16⅞- 16⅞ | 15¼- 15¼ | ..... | ..... | 15 - 15 | 19¼- 17⅝ | 20 - 19 |
| Brunswick City Land. | ..... | 8¾- 8 | ..... | ..... | 8⅛- 8⅛ | ..... | ..... | ..... | ..... | ..... | 8¼- 7 | 7 - 7 |
| Canton Co..... | 56⅛- 51⅛ | 59¾- 56¼ | 66 - 58⅛ | 73 - 64⅛ | 73 - 67 | 69 - 67 | 70 - 64 | 62 - 60 | 64⅛- 62 | 69⅛- 66 | 70 - 68 | 68 - 64⅛ |
| *6—Telegraph.* | | | | | | | | | | | | |
| Western Union..... | 36 - 31⅞ | 37⅞- 34 | 34⅛- 31 | 33¾- 30⅛ | 33¾- 31⅛ | 35¾- 31¼ | 35 - 33¼ | 34¾- 33⅝ | 37⅞- 33⅛ | 43⅛- 36⅛ | 43¼- 39⅛ | 46⅝- 42¾ |
| *7—St. Ship Shares.* | | | | | | | | | | | | |
| Atlantic Mail..... | 27 - 23 | 25 - 25 | ..... | 27 - 23⅛ | 29⅜- 25 | 36⅜- 29¾ | 30⅛- 30 | 31 - 20 | ..... | 25 - 25 | ..... | 24 - 24 |
| Pacific Mail..... | 44¼- 38⅞ | 44¼- 38¾ | 38¾- 30⅞ | 43⅞- 35⅛ | 44¾- 35¼ | 45⅜- 40 | 44⅛- 37¾ | 40⅜- 36 | 43⅞- 37⅛ | 46⅛- 41⅛ | 43 - 40⅝ | 43⅜- 38⅝ |
| *8—Express Shares.* | | | | | | | | | | | | |
| American Mer. Union. | 38⅝- 32⅛ | 38⅛- 36¼ | 38⅝- 37⅛ | 39 - 37¾ | 44¼- 38⅞ | 47¾- 43 | 45¼- 42⅝ | 44 - 40 | 42¾- 40¼ | 44⅛- 42 | 47 - 43¾ | 46⅛- 45⅜ |
| Adams..... | 64⅛- 60¾ | 65 - 62 | 63 - 60⅛ | 63⅛- 60⅛ | 68 - 63 | 69 - 63⅛ | 69 - 64⅛ | 69 - 64¾ | 67⅛- 65¼ | 67⅞- 66⅛ | 68 - 64¼ | 65⅞- 63¾ |
| Merchants Union .... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 15¼- 15¼ | ..... | ..... | ..... |
| United States..... | 56 - 49⅛ | 53¼- 49⅛ | 52 - 46¼ | 47⅞- 41¾ | 49¼- 43¾ | 46 - 45 | 47¼- 43⅛ | 44¼- 40 | 42⅛- 33⅛ | 37⅛- 33 | 36⅛- 33⅛ | 35¾- 32 |
| Wells Fargo ..... | 21 - 19⅛ | 22 - 19¼ | 21⅛- 20 | 21 - 19⅛ | 18 - 14 | 17 - 15⅛ | 16⅛- 13¼ | 14⅝- 12¾ | 42¼- 13 | 40½- 37 | 37 - 33¾ | 34 - 30¾ |
| " scrip..... | ..... | ..... | ..... | ..... | 3⅝- 2⅝ | 3⅞- 2¾ | 2⅞- 2¾ | 2¾- 3⅞ | 3 - 2¾ | 3 - 3 | 2⅝- 2¾ | 2⅛- 2 |
| *9—Miscellaneous.* | | | | | | | | | | | | |
| Del. & Hud. Canal.... | 125 -120 | 122 -119⅛ | 120 -115⅛ | 124⅛-116⅛ | 124⅛-122⅛ | 125 -123 | 127 -119 | 121⅛-118⅛ | 123 -121⅛ | 121⅛-118⅛ | 122 -120 | 121 -119 |
| Bankers & Brokers as. | 110 -101 | 113 -110⅛ | 113 -112 | 111⅛-111⅛ | 110⅛-107 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Building Material..... | ..... | 145 -145 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| United States Trans. Co | ..... | ..... | 170 -170 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

d for FRASER

## 1871.

The stock of the Erie Railway was heavily increased in the four years ending September 30, 1871, by the Fisk & Gould management, so that it stood at $86,536,910, against $25,111,210 in 1867. The price fell in March to 18⅞, the lowest point touched since 1861. The Chicago fire (Oct. 9) caused a panic in stocks and general business. The column for October in the table below shows the extent of fluctuations on some of the leading stocks, as follows: New York Central & Hudson, 93⅜–84¼; Chicago & Northwest, 70⅛–51½; do. pref., 91–83; Rock Island, 110½–94; Erie, 32⅛–26⅜; Lake Shore & Michigan Southern, 107⅛–90¼; Milwaukee & St. Paul, 63–51; do. pref., 81⅜–72; Ohio & Mississippi, 43⅜–34¼; Union Pacific, 28–20¼. It is seldom that a local calamity in a city distant from our market has had so remarkable an effect upon stocks. W. D. Torrance, son-in-law of Commodore Vanderbilt, elected president of Ohio & Mississippi Railroad (February), which caused a rise in that company's stock from 27 (January) to 55⅜ (April); but price retrograded (October) to 34¼. Panama (July) began to ascend, reaching 75 in September; paid 5 per cent, and afterward 3 per cent quarterly. The Cleveland & Pittsburgh Railroad was leased to Pennsylvania Railroad Company at 10 per cent on capital, afterwards converted by increase into a 7 per cent guaranteed stock. Express stocks rose largely in market value. Canton (March) reaches 86. Delaware & Hudson Canal (June), 125. Pennsylvania Coal (February), 224. The "Woodward Corner" in Chicago & Rock Island, which forced the price up to 130⅞ in June, was a failure, and resulted disastrously to those engaged in the manœuvre. Lake Shore & Michigan Southern Company (July 27) authorized a new issue equal to 40 per cent of its stock then outstanding, and allotted the same to shareholders on the payment of one-third of the par value of the new stock in cash; the payments being made in instalments running up to August, 1872.

| STOCKS. | January. | February. | March. | April. | May. | June. | July. | August. | September | October. | November | December |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1—*Railroad Shares.* | | | | | | | | | | | | |
| Alton & Terre Haute. | 33¼–27½ | 30⅛–25 | 33 –29⅛ | 33⅛–30¼ | 30⅛–28 | 29 –29 | ....–.... | 25 –25 | 26 –25 | 27 –27 | ....–.... | 18 –18 |
| " " pref,.. | 58 –56 | 54 –54 | 56 –54 | 60 –55¾ | 62 –59 | 56 –56 | ....–.... | 60 –57½ | 61 –61 | ....–.... | 54 –54 | ....–.... |
| Albany & Susqueh'na. | 89 –87 | 88 –87 | 87½–87 | 90 –87 | 94½–90 | 95 –93½ | 93 –93 | 93 –93 | 93½–93½ | 93½–88½ | 91½–91½ | 93½–91 |
| Atlantic & Pac., pref | ....–.... | ....–.... | ....–.... | 36½–36½ | 37¼–36 | 37 –36 | 35 –35 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Boston, Hart. & Erie. | 2¼–1¾ | 2¾–1½ | 2¼–1½ | 2⅛–1¾ | 4 –2 | 3⅛–2⅝ | 3⅜–2 | 3 –2⅝ | 3⅛–2 | 2½–2 | 3¼–2 | 3⅛–2¾ |
| Chicago & Alton..... | 116 –114 | 118½–112¾ | 119½–113 | 120⅛–118 | 119⅝–118½ | 120 –119¾ | 123 –120 | 125 –120 | 120 –118¾ | 119½–112 | 117 –113¼ | 118 –116 |
| " " pref. | 119 –115 | 121 –115½ | 121 –116 | 121 –120 | 121 –119¾ | 123½–123½ | 125 –124 | 125 –125 | 122½–122 | 114¼–114⅛ | ....–.... | 120½–120½ |
| Chicago, Bur.&Quincy | 153 –152 | 155 –150 | 160 –151 | 158 –158 | 158½–158 | 152 –150 | 153 –152 | 146 –138 | 140 –134 | 133 –125 | 129¾–125¼ | 129¼–127¼ |
| Chicago & Northwest. | 76¾–69¾ | 78¾–74 | 89 –77¾ | 92½–80½ | 87¼–83½ | 86¾–72 | 74 –68¾ | 72 –67½ | 74⅞–67⅝ | 70⅛–51½ | 63 –59½ | 69⅛–60¼ |
| " " pref. | 86¾–81¼ | 88⅝–84¼ | 97½–86½ | 100½–94⅞ | 99⅜–96½ | 99 –86¾ | 92⅜–87¾ | 92¾–91½ | 94¾–89½ | 91 –83 | 91⅛–88¼ | 92¾–86¾ |
| Chicago & Rock Island | 108⅞–104 | 109⅝–106 | 115⅝–109 | 115¾–110⅝ | 122⅛–112⅝ | 130⅞–107¾ | 108⅝–106 | 112 –107½ | 113 –107½ | 110½–94 | 104⅛–99⅝ | 108¼–102½ |
| Cleveland & Pitts. ... | 106⅛–104½ | 109½–103¼ | 118½–107¼ | 128 –113½ | 132 –120¾ | 122½–115 | 121¾–116⅞ | 122¾–117¼ | 125 –118 | 126½–112 | 129 –122¼ | 129 –125¼ |
| Cleve., Col., Cin.& Ind | 88 –82 | 86¾–82 | 88¾–83½ | 91¾–86½ | 90 –89¾ | 89¾–88 | 90¾–86 | 91 –86¾ | 94¾–88 | 89½–81 | 85⅝–82½ | 90 –86 |
| Col., Chic. & I. Cent.. | 18⅝–17¼ | 18½–17⅞ | 24¼–18¼ | 24⅝–22 | 24⅝–22⅝ | 23½–19⅞ | 20¼–18 | 20⅞–19½ | 22½–19⅝ | 20⅝–15¾ | 19¾–17½ | 19½–18¼ |
| Del., Lack & West... | 104¾–103¾ | 105⅞–102 | 107¾–104½ | 110¾–107⅞ | 110¾–108¼ | 110 –104¾ | 109⅛–105½ | 109¾–108⅛ | 111⅛–108½ | 110⅝–105⅝ | 110 –105½ | 109½–108¼ |
| Dubuque & Sioux C.. | 90¾–89 | 90¼–86½ | 89 –84 | 85 –78 | 88 –85 | 92 –89 | 90½–90½ | 87 –87 | 88 –87 | ....–.... | ....–.... | 75 –72 |
| Erie R. W..... | 23⅛–21½ | 23¼–21½ | 22¾–18⅞ | 22¼–20 | 31½–20¾ | 31¾–26 | 29½–27¼ | 31⅛–28¾ | 35 –29⅝ | 32⅛–26¾ | 31⅝–28½ | 33⅝–30⅝ |
| " pref..... | 47¾–46½ | 46 –44 | 46 –44 | 46 –45 | 57 –47½ | 57 –55 | 58 –57 | 60 –58 | 65 –60 | 66 –60 | 70 –61 | 69½–64 |
| Harlem..... | 133 –130¼ | 131½–122½ | 135 –126⅝ | 135 –127 | 135 –129 | 134¼–125 | 128¾–125½ | 131½–128 | 132¾–128 | 131½–119 | 124¼–118 | 122 –117½ |
| " pref..... | ....–.... | ....–.... | ....–.... | ....–.... | 129½–129½ | ....–.... | ....–.... | ....–.... | 135 –135 | ....–.... | ....–.... | ....–.... |
| Hartford & N. Haven. | ....–.... | ....–.... | ....–.... | 169 –168 | ....–.... | ....–.... | 170¼–170¼ | ....–.... | ....–.... | ....–.... | 160 –160 | 161 –161 |
| Hannibal & St. Joseph | 95 –77 | 89 –82½ | 96¾–87 | 106 –87½ | 105½–97 | 100⅜–79 | 84 –67½ | 75⅝–68¾ | 78 –60½ | 64 –51⅜ | 69 –50 | 55 –49½ |
| " " pref. | 106¾–88½ | 99½–95 | 104⅞–95 | 107¾–95½ | 105½–98 | 100 –84½ | 88 –77½ | 88 –81 | 88 –71½ | 76 –65½ | 76½–74¼ | 67 –58½ |
| Illinois Central..... | 139½–133¼ | 135 –133 | 135 –134 | 136½–134½ | 137 –135 | 138 –136 | 139 –132 | 134½–132½ | 137½–134 | 135½–132 | 137 –133 | 133½–133½ |
| Ind., Cin. & Lafayette | ....–.... | ....–.... | ....–.... | 10 –10 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Joliet & Chicago..... | 91 –91 | ....–.... | ....–.... | 92 –90 | 92½–92½ | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Long Island..... | ....–.... | 60 –60 | 60 –60 | 57 –57 | 60 –60 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 61 –61 |
| L. Shore & Mich. So.. | 94⅞–88¾ | 97½–93½ | 103¼–96⅞ | 112½–99½ | 115½–107½ | 116¼–106½ | 110⅝–107¼ | 112⅝–108½ | 106⅞–105¼ | 107½–90¼ | 104⅞–85½ | 93¾–88½ |
| " " scrip. | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 82½–77 | 85¼–81⅞ |
| Marietta & Cin., 1st.. | 26 –20 | 30½–25 | 30 –26 | 30 –26 | ....–.... | ....–.... | ....–.... | 24 –24 | ....–.... | ....–.... | ....–.... | 22 –22 |
| " " 2d.. | ....–.... | ....–.... | 9 –9 | ....–.... | 9 –9 | ....–.... | 9 –9 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Michigan Central ..... | 118¼–115¾ | 118¼–117⅝ | 122¼–117½ | 123¼–121¼ | 125 –123 | 126 –120½ | 121 –120 | 121 –120 | 120⅝–119 | 120 –114 | 122 –116 | 120 –118 |
| Milwaukee & St. Paul | 54¾–48½ | 54½–52½ | 62½–53¼ | 64¾–59⅝ | 63 –61½ | 62½–58½ | 61½–57¼ | 63¼–60½ | 64⅞–61½ | 63 –51 | 58 –53 | 55⅞–50½ |
| " " pref. | 75 –71⅝ | 75½–73¾ | 80¾–74¾ | 84 –78½ | 82½–81 | 81¾–76 | 81 –78½ | 82¼–80 | 84 –80⅜ | 81¾–72 | 79¾–77½ | 80½–76½ |
| Morris & Essex..... | 89 –87 | 89¾–88⅞ | 91 –89½ | 93 –91 | 94¼–93 | 95¼–91¾ | 93¼–92⅛ | 94¼–92¾ | 95½–93¼ | 94⅝–90¾ | 96¼–94⅞ | 96½–92⅝ |
| Miss., Kans. & Texas. | ....–.... | ....–.... | 30 –30 | 30 –30 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| New Jersey R.R..... | 123 –119 | 119 –118 | 118¾–117 | 118¼–118 | 130 –126½ | 129 –128 | ....–.... | 125 –125 | 125½–125½ | 124¾–120 | 130 –130 | 132¼–132¼ |
| New Jersey Central... | 105½–100 | 107¼–103¼ | 107⅝–105½ | 109½–105¾ | 114¾–107½ | 112 –109¼ | 112¼–105¼ | 108½–105½ | 115 –108 | 114¼–100 | 113 –105½ | 112 –110⅞ |
| New Jersey Land scrip | 80 –80 | 81 –81 | 71 –71 | 71 –71 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 104 –104 |
| N. Jersey L'd Imp Co. | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 71½–70 | 72 –71 |
| N. Y. Cen. & Hud. R. | 95⅞–90¾ | 97 –93½ | 99¾–94⅝ | 103⅝–94⅞ | 101 –97¾ | 99⅝–96 | 97½–95 | 99⅝–96¾ | 102¾–91⅝ | 93¾–84¼ | 92¾–89½ | 95½–91¾ |
| " " scrip. | 91 –86¾ | 93⅝–88½ | 96¾–91⅝ | 97¾–91 | 95¼–93 | 93⅞–91¼ | 93 –90¾ | 95½–92¾ | 96⅞–87⅞ | 88⅞–80 | 88 –84½ | 90⅝–86¼ |
| N. Y. & New Haven.. | 144½–144½ | 148 –142½ | 148 –147 | 147 –140¼ | 150 –148 | 160 –157 | 155 –155 | 153 –153 | ....–.... | 155 –145 | 145 –145 | 145 –145 |
| " " scrip. | 136 –132 | 139 –137½ | 140 –140 | 137 –135 | 141 –139 | 150 –150 | 140 –140 | 140 –140 | ....–.... | ....–.... | 138 –137 | ....–.... |
| Ohio & Mississippi... | 36⅛–27¾ | 41⅝–34½ | 49⅜–41½ | 55¾–45⅝ | 52⅛–47 | 48¼–42½ | 47⅞–42½ | 46¾–44½ | 47¾–41 | 43⅜–34¼ | 43½–37 | 46¾–41 |
| " " pref,. | 72½–70 | 73¼–71½ | 77 –73¼ | 80 –73½ | 83⅝–79½ | 78 –77 | 78½–77½ | 79 –78 | 79¾–78 | 78 –72 | 77 –75 | 75 –73½ |
| Panama..... | 73¼–63 | 72⅝–68 | 75 –70 | 71¾–51 | 54 –49⅞ | 53 –49 | 52 –50 | 74 –53 | 75 –60 | 63½–55 | 60 –55 | 71 –56 |
| Pitts., Ft. W. & Chic. | 94⅛–92½ | 96 –94⅝ | 98 –95½ | 100 –97½ | 99¾–99 | 100½–98¾ | 100½–99 | 100¼–99 | 102 –99¼ | 100½–96 | 97½–95¼ | 98 –95¾ |
| Reading..... | 100¾–97 | 99¾–97⅝ | 103⅝–99¾ | 111¾–103¼ | 119¼–109½ | 118½–108⅝ | 113¼–110⅞ | 115½–113 | 116¾–112⅝ | 114¾–100 | 114⅝–107¼ | 115⅝–110½ |
| Renss. & Saratoga.... | 92 –92 | ....–.... | 93 –93 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 102½–101¼ | 102 –101 | ....–.... | ....–.... |
| Rome, W. & Ogdensb. | 125 –123 | ....–.... | ....–.... | 126 –125 | 126 –126 | ....–.... | 116 –116 | 115 –115 | ....–.... | 110 –110 | 110 –110 | ....–.... |
| St. Louis & Iron Mt.. | 48 –47½ | ....–.... | 54¾–48¾ | 62 –54¾ | 62½–60 | 61 –60 | 60½–59 | 59 –58 | 59½–59 | 59 –59 | 61 –61 | 60½–59½ |
| Sixth Avenue..... | ....–.... | ....–.... | ....–.... | 125½–125 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Second Avenue..... | ....–.... | 62 –62 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 65 –65 | ....–.... |
| Stonington..... | ....–.... | ....–.... | ....–.... | 92 –92 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| South Side..... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 74½–72½ | ....–.... | 75¼–75¼ | ....–.... | ....–.... | ....–.... |
| Tol., Wab., & West... | 53¾–48 | 55½–51¾ | 58⅝–54 | 66 –57½ | 65½–63 | 64 –56½ | 61¾–57¼ | 68 –61½ | 68⅝–60 | 63¼–52 | 65 –58¾ | 72 –62¼ |
| " " pref. | 76¼–76¼ | ....–.... | 80 –78 | 81 –80 | 81 –79¾ | 82 –82 | 82 –82 | ....–.... | ....–.... | 84 –83 | ....–.... | ....–.... |
| Union Pacific..... | 24 –11½ | 27¼–17½ | 32¼–24 | 35¾–25½ | 37⅞–32⅝ | 34 –28¾ | 31⅞–26 | 34 –26¾ | 34⅞–26⅛ | 28⅞–20¼ | 28¾–23½ | 29⅞–26¾ |
| 2—*Steamship Shares.* | | | | | | | | | | | | |
| Atlantic Mail..... | ....–.... | ....–.... | ....–.... | 20 –20 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Pacific Mail..... | 43½–39½ | 46⅞–42¾ | 46⅞–42¼ | 49¾–42⅝ | 48¾–44⅝ | 47¾–40¾ | 46¼–42¼ | 53¾–46 | 58⅛–49¾ | 52¾–40½ | 48½–44⅝ | 54¼–46¼ |
| 3—*Telegraph.* | | | | | | | | | | | | |
| Western Union..... | 47¾–44 | 52⅞–45¾ | 59½–51½ | 61⅝–57½ | 60⅝–57⅝ | 61 –55¾ | 59 –55½ | 62¾–57¼ | 69½–62¾ | 67 –52¼ | 69¼–60½ | 71¾–66¼ |
| 4—*Coal Share List.* | | | | | | | | | | | | |
| American ..... | ....–.... | 40 –35 | 47 –29½ | 52¼–40 | 65 –51 | 67 –50 | ....–.... | 58 –50 | 57 –53 | 56 –43 | 48 –45 | 46½–42½ |
| Cumberland..... | 30 –30 | 30 –29 | 36 –34 | 35 –33 | 35 –32 | 50 –34 | 42 –40 | 41 –41 | 45 –45 | ....–.... | 41 –40 | 40 –40 |
| Consolidated .... .... | 24 –23½ | 24 –21 | 39¾–24 | 39½–36 | 48½–38 | 54 –36 | 43 –35¾ | 43 –37¼ | 45¾–40¼ | 47 –37¼ | 44¼–41 | 44 –37 |
| Pennsylvania..... | ....–.... | 224 –221 | 221 –220 | 223 –221 | ....–.... | 221 –221 | 223 –223 | 220 –220 | 220 –220 | 220 –220 | 220 –217 | ....–.... |
| Wilkesbarre..... | ....–.... | ....–.... | ....–.... | ....–.... | 68 –58 | 66 –65 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Maryland ..... | ....–.... | ....–.... | ....–.... | 33½–30 | 37½–30 | 41 –30 | 34 –30 | 30½–30 | 33 –30 | 31¼–21¾ | 26 –20¼ | 27 –22 |
| Spring Mountain..... | 40 –40 | ....–.... | 47 –43 | ....–.... | 60 –55 | 85 –63 | 74 –70 | 74 –71 | 86 –74½ | 88 –60 | 63 –66 | 65 –65 |
| 5—*Gas Share List.* | | | | | | | | | | | | |
| Manhattan..... | ....–.... | ....–.... | ....–.... | ....–.... | 255 –255 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | 248 –248 | 248 –248 |
| 6—*Mining Share List.* | | | | | | | | | | | | |
| Mariposa ..... | 5¼–5 | 6⅛–5 | 7 –6 | 7½–6¼ | 6⅜–5 | 5 –4 | 4¼–3¾ | ....–.... | 3½–1 | 1¾–1 | 1¼–1 | ....–.... |
| " pref ..... | 10 –8½ | 10½–8¼ | 11¼–9¼ | 12⅝–9⅞ | 11⅞–7¾ | 8¾–6 | 7 –5¾ | 6½–5½ | 7¼–2¼ | 2¾–1½ | 2 –1⅝ | 1½–1¼ |
| " 10s certif..... | ....–.... | 30 –25 | 22 –22 | 30 –25 | ....–.... | 23 –23 | 25 –23 | ....–.... | 24 –24 | ....–.... | ....–.... | ....–.... |
| Quicksilver..... | 11¾–5 | 14¼–10 | 15 –10⅞ | 14 –11¾ | 13½–11½ | 13¼–11 | 12¼–12 | 13⅞–11⅞ | 18 –13¼ | 19¾–16 | 27¼–17⅝ | 26¼–23½ |
| " pref..... | 15 –7½ | 20 –14½ | 21 –16 | 20 –18 | 21 –16 | 21¾–19½ | 20¼–19 | 21 –19⅞ | 25¾–21⅞ | 26¾–20¼ | 32 –24¾ | 30¾–28¾ |
| 7—*Express Share List.* | | | | | | | | | | | | |
| Adams Express..... | 67¼–64¼ | 71 –65½ | 74¾–69⅞ | 83 –73⅝ | 82⅝–80⅜ | 82¼–80¼ | 82 –80 | 85 –81¾ | 88 –84½ | 87½–80 | 87¼–84¼ | 91¼–86¼ |
| American ..... | ....–.... | ....–.... | 7 –7 | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Am. Merchants' Un... | 43¾–42 | 49 –43 | 48 –46¾ | 59¾–47⅞ | 59¼–51 | 57½–53 | 54 –52¾ | 59½–53¾ | 60½–57 | 57½–51 | 60 –58¼ | 61½–57¾ |
| United States Express | 42¾–33¼ | 54 –41¼ | 53 –45 | 59¾–46½ | 60 –55 | 56½–51½ | 54¼–53½ | 57 –53 | 59⅞–55½ | 59¼–48 | 59 –56¾ | 66 –57 |
| Wells, Fargo Express. | 40½–35 | 42½–39 | 43⅞ 40 | 44 –42 | 49 –44½ | 49 –45 | 53 –44¾ | 53 –46 | 57½–51 | 52⅝–49 | 57¼–52⅝ | 58¼–56¼ |
| " " scrip. | 2⅛–2⅛ | 2 –1¾ | 2 –1¾ | 2 –2 | 2¾–2¼ | 2¾–2 | 2¼–2¼ | 2⅜–2⅜ | 2¼–2⅛ | 2 –2 | ....–.... | ....–.... |
| 8—*Land Imp'm't Cos.* | | | | | | | | | | | | |
| Boston Water Power.. | 24 –19⅞ | 26 –23½ | 36 –28½ | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| Brunswick City Land. | 7 –7 | 7½–7¼ | 8⅝–7½ | 9½–9⅛ | 8⅜–8¾ | 9¼–9 | ....–.... | 8½–8½ | ....–.... | 9 –6¼ | 6 –6 | ....–.... |
| Canton Co..... | 72 –68 | 75 –71⅝ | 86 –74½ | 85¼–82¼ | 85 –82½ | 83½–79 | 79½–78 | ....–.... | 81½–78 | 75 –67 | 72½–69 | 72 –72 |
| Cary Improvem't Co.. | ....–.... | ....–.... | ....–.... | 14 –13 | 14½–13⅞ | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |
| 9—*Miscellaneous.* | | | | | | | | | | | | |
| Del., & Hud. Canal.. | 122½–117 | 117 –115 | 117 –1 5 | 120 –116½ | 124⅞–121 | 125 –124 | 123½–119 | 120 –118¼ | 124 –120¼ | 123 –118 | 124 –118 | 125 –122 |
| Bankers' & Brokers'.. | 99¼–99¼ | 100 –99 | ....–.... | ....–.... | 110 –110 | ....–.... | ....–.... | ....–.... | 91 –91 | ....–.... | ....–.... | ....–.... |
| U. States Trust Co.... | 198 –.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... | ....–.... |

for FRASER

## 1872.

The money market worked very closely during most of the year, except from May to September, and at times reached very high figures, interfering seriously with stock operations. James Fisk, Jr., was shot in January. The month of March witnessed the Erie "revolution," with the overthrow of the old board of directors and the resignation of Jay Gould as president of the company. Dealings in the stock were subsequently to that time of enormous extent, and the price advanced from 30 (Feb.) to 75⅞ (May). Philadelphia & Reading stock was struck from the Stock Exchange list in March, the company refusing compliance with the requirement of registry in New York City. In June the sales of Pacific Mail stock were very large. The law passed for reduction of the capital stock from $20,000,000 to $10,000,000, and the increase by Congress of the company's subsidy to $1,000,000, in consideration of doubling the service between China and San Francisco, were important influences causing this activity, and also the annual election of the company, in regard to which there was some contest, although the former directors were elected by a large majority. In September, Erie stock had previous to the 17th been made very scarce, and was loaning at high rates from day to day, in consequence of the heavy purchases of a leading speculator, who had thus "cornered" a clique which had sold the stock short to a very large amount. For the purpose of compelling the party who was carrying Erie to sell out, and at the same time to harass the gold party, the clique then locked up money, and succeeded in making extravagant rates of interest, while borrowers of gold also had to pay ⅝ per cent a day for its use. That day (the 17th of September), when money commanded ⅝ per cent a day, gold ⅝ per cent a day, and Erie stock as high as 2¼ per cent, was remembered as the day of the "three corners." The Boston fire (Nov. 11) caused considerable excitement and depression in stocks, but not to the same extent as the Chicago fire, the losses being lighter and falling on men that could stand them. The corner in Chicago & Northwestern in November carried the stock from 77¾ to 230. This appears to have been the most successful corner since the Harlem game in 1864. In December, Jay Gould compromised a suit with the Erie Railway, by the restitution of property estimated to be worth about $9,000,000. The general tone of the market was firm and improved at close of year.

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. |
| **R. R. Stocks—** | | | | | | | | | | | | |
| Alton & Terre Haute. | 25 - 22 | ....- .... | 28 - 25 | 25 - 25 | ....- .... | 22 - 22 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| do do pref. | 57 - 55 | 57 - 56 | 66 - 60 | 55 - 55 | ....- .... | 48 - 45 | ....- .... | 45 - 44 | ....- .... | ....- .... | ....- .... | ....- .... |
| Alb'y & Susquehanna | 93 - 92 | 94½- 93 | 96 - 96 | 94½- 94½ | 94½- 93½ | 96 - 94½ | 92¼- 92 | 93 - 93 | 94 - 92 | 94 - 94 | 95 - 94 | ....- .... |
| Bost'n,Hartf'd & Erie | 4⅜- 3¼ | 4⅞- 3½ | 9⅞- 3½ | 10¾- 8⅜ | 11⅝- 7 | 8⅞- 6½ | 8¼- 7⅝ | 7⅞- 6½ | 7½- 6⅝ | 9⅜- 7 | 8⅞- 5½ | 9⅝- 7⅝ |
| Chic. & Alton..... | 123 -118 | 123 -117 | 117¾-117 | 120¼-117 | 117½-116½ | 117 -115 | 118 -116 | 118 -113 | 113 -110 | 113 -109 | 113 -108 | 113 -110 |
| do pref... | 122 -122 | 125 -119½ | ....- .... | 123 -121 | 121 -121 | ....- .... | 123½-120 | 20 -118 | 115 -114¾ | 115 -114 | 113 -113 | 113 -113 |
| Chic., Burl. & Quincy | 141½-128¼ | 143 -136 | 137 -134 | 134 -132 | 133 -131 | 130¼-129½ | 131⅛-131⅛ | 132½-127½ | 135 -130 | 138½-133¾ | 135 -130 | 138½-137 |
| Chic. & Northwest... | 75½- 66⅜ | 77⅝- 73⅛ | 84 - 76½ | 85¼- 78¾ | 80⅝- 72 | 75½- 70⅛ | 76⅞- 72¾ | 75⅝- 72¼ | 74⅝- 70 | 83⅜- 68½ | 230 - 77¾ | 90 - 81½ |
| do pref.. | 94¾- 90½ | 92¾- 90 | 96 - 90½ | 97½- 92½ | 94¾- 92¾ | 94¾- 90½ | 91⅛- 90⅝ | 91⅜- 89¾ | 90⅝- 84 | 90 - 84¾ | 102 - 83⅞ | 92¾- 85¾ |
| Chicago & Rock Is... | 112⅛-105¾ | 112¾-110⅜ | 117½-111¼ | 118⅛-110½ | 116¾-109¾ | 111¾-108⅝ | 112¾-110¾ | 112⅛-109¾ | 111⅛-108¼ | 112⅝-105¾ | 111⅛-101 | 115½-109 |
| Cin., Ham. & Dayton. | ....- .... | 93 - 92½ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Col., Chic. & Ind. C... | 23¾- 19¾ | 23½- 21 | 26½- 22¼ | 41⅞- 26⅞ | 42¾- 35 | 38⅞- 32½ | 37⅞- 34⅜ | 36⅜- 33⅛ | 37⅞- 34¼ | 37⅜- 33¼ | 36¾- 26 | 37⅛- 33⅜ |
| Cleve. & Pittsburg... | 129⅜- 89½ | 92¼- 90 | 92½- 90 | 93¼- 91½ | 93 - 91 | 91¾- 90⅞ | 92 - 90¾ | 92½- 90 | 90¾- 87½ | 90 - 87 | 90 - 86½ | 89¾- 87½ |
| Cleve., Col. Cin. & Ind | 90¼- 88½ | 88¾- 88 | 90½- 88 | 93 - 89¾ | 93 - 91 | 95 - 92½ | 95½- 91 | 91¼- 89 | 90¾- 89 | 91½- 88 | 91¾- 88 | 93 - 90 |
| Dubuque & Sioux C. | ....- .... | 70 - 70 | 74 - 74 | 70 - 70 | ....- .... | ....- .... | 60½- 60½ | 70 - 70 | ....- .... | ....- .... | 64 - 62 | ....- .... |
| Del., Lack & West... | 106 -103½ | 104 -102½ | 112½-105 | 109¾-108 | 108¾-105 | 108¼-107 | 105½-104⅞ | 104¼-103 | 103 - 96½ | 99⅜- 93½ | 99 - 94 | 96 - 91 |
| Erie..... | 38½- 30 | 33½- 30 | 67½- 32½ | 72 - 60⅝ | 75⅞- 62⅝ | 66⅜- 50⅞ | 59⅜- 50⅜ | 52⅝- 44½ | 54 - 47¼ | 55 - 47⅜ | 57¼- 48 | 62⅝- 51¾ |
| do preferred..... | 67 - 64 | 62 - 62 | 83½- 60 | 84¼- 79 | 87 - 82 | 84½- 78¾ | 80 - 73 | 74½- 68½ | 71¾- 69 | 74⅜- 70¼ | 74 - 71 | 79 - 73 |
| Harlem..... | 118½-114 | 117 -107½ | 115 -108 | 130 -112 | 129 -119 | 122 -115½ | 121 -114¼ | 118 -114¾ | 116 -109½ | 115½-110 | 116½-111 | 119 -113 |
| do pref..... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 135 -135 | ....- .... | ....- .... | 130 -130 | ....- .... | ....- .... | ....- .... |
| Hannibal & St. Jo... | 59½- 47½ | 50¼- 37½ | 47 - 36½ | 47¾- 39½ | 45 - 39¾ | 41¾- 38 | 41½- 38¼ | 39¼- 37 | 38 - 30¼ | 38 - 31½ | 35¾- 28 | 49½- 34 |
| do do pref. | 71½- 64¾ | 67½- 59½ | 66½- 55 | 67¾- 62 | 64½- 60½ | 60 - 60 | 61 - 57¾ | 57½- 56 | 54½- 44 | 56 - 50 | 52½- 48 | 70¾- 51½ |
| Hartford & N. Hav.. | ....- .... | 166½-166½ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Joliet & Chicago..... | 92½- 92½ | ....- .... | 93 - 93 | ....- .... | ....- .... | ....- .... | ....- .... | 95 - 95 | ....- .... | ....- .... | 92 - 92 | ....- .... |
| Illinois Central..... | 132 -130 | 135 -130 | 133 -132 | 134 -133 | 137 -135 | 140 -137 | 138 -133 | 133 -133 | 133 -127 | 129 -122 | 128 -119 | 129 -125 |
| Long Island..... | 66 - 62 | ....- .... | 74 - 74 | 72 - 72 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Lake Shore & M. S... | 95½- 89⅝ | 92½- 89¼ | 98¼- 91½ | 98¼- 94⅛ | 97⅜- 94 | 96⅞- 95 | 97⅞- 92½ | 92⅜- 88 | 90 - 86¾ | 93⅜- 86½ | 95⅝- 83½ | 96½- 93¼ |
| do do scrip. | 89½- 85⅛ | 88¾- 86½ | 94 - 88⅜ | 94⅛- 91 | 93¾- 91½ | 93⅜- 91¾ | 94⅜- 92¼ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Macon & Western... | ....- .... | ....- .... | ....- .... | ....- .... | 105 -105 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Louisv. & Nashville.. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 80½- 80 | 81 - 80⅝ | 80 - 80 | 79 - 79 |
| Marietta & Cin., 1st.. | ....- .... | 22 - 22 | 22 - 22 | 30 - 22 | 30 - 27 | 28 - 27½ | ....- .... | ....- .... | 26½- 25½ | 27 - 25 | 27 - 26 | 28¼- 27 |
| do do 2d.. | ....- .... | ....- .... | 11 - 11 | 14¾- 11½ | 16 - 14¾ | ....- .... | ....- .... | 13 - 12 | ....- .... | ....- .... | 14½- 14½ | ....- .... |
| Memphis & Cha'ston. | ....- .... | ....- .... | ....- .... | 35 - 34 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Michigan Central.... | 118 -115 | 119½-117 | 118¾-113 | 117 -115 | 119 -115½ | 120 -119¼ | 116½-115 | 117½-116¼ | 115 -115 | 117 -115 | 115½-113½ | 117 -114¾ |
| Milwaukee & St. P.. | 59½- 53⅞ | 51⅜- 55 | 64 - 56½ | 64½- 59¼ | 61½- 57 | 58 - 52 | 57¾- 53 | 56¾- 53⅜ | 56 - 53⅞ | 58⅝- 53⅝ | 57 - 51 | 55¾- 53 |
| do pref. | 83 - 74¾ | 78⅝- 74½ | 82¼- 77⅜ | 82¼- 79⅝ | 81 - 78 | 78¾- 77½ | 79⅜- 78 | 80¼- 74¾ | 76½- 74 | 77⅞- 74 | 76¾- 72¼ | 77¾- 75 |
| Mo. Kan. & Texas.... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 44⅜- 35 | 43 - 41½ | 42⅜- 41 | 41¾- 40⅜ | 43¼- 41½ | 42¾- 40 | 42½- 41 |
| Morris & Essex..... | 93 - 92 | 93 - 92½ | 96 - 92¾ | 95¾- 94 | 95 - 94½ | 96 - 92¼ | 93 - 92½ | 93 - 91½ | 92 - 91 | 92½- 90 | 92½- 91½ | 94 - 89¼ |
| New Jersey..... | 127 -127 | 126¼-125 | 126 -126 | 126½-126½ | 126 -125½ | ....- .... | 126¾-126½ | 126½-126½ | 127 -127 | 124 -124 | ....- .... | ....- .... |
| do Central.. | 113⅛-108⅜ | 112 -110 | 113½-111 | 111¾-109¼ | 110¼-108 | 110½-108½ | 108⅛-107 | 108 -106⅜ | 106½-100 | 104 - 98 | 104 - 99¾ | 103 -100 |
| do Ld. Imp. Co. | 71½- 70½ | 75 - 72 | 75 - 75 | 76 - 76 | 76 - 75 | 76 - 75 | ....- .... | 77 - 76 | ....- .... | 74 - 74 | ....- .... | 70 - 70 |
| do scrip..... | 107 -102 | 106 -106 | 108¼-105 | 106½-106½ | 107 -106½ | 105⅞-104¾ | 105 -103¾ | 103¼-103 | ....- .... | ....- .... | 98 - 98 | 100⅛-100⅛ |
| New Jersey Southern | ....- .... | ....- .... | 27½- 18 | 25 - 23⅜ | 32 - 25 | 28¼- 23 | 25 - 25 | 24 - 24 | 21 - 18 | 27½- 20 | 28 - 25 | 27 - 25½ |
| N. Y. C. & H. R. stock | 98⅝- 94½ | 98½- 96⅝ | 101⅝- 94½ | 101⅞- 96⅝ | 99⅞- 96½ | 98⅞- 96¼ | 98½- 97⅜ | 99¾- 95⅝ | 100⅜- 92¼ | 96⅝- 91¾ | 96⅜- 89 | 100⅛- 95½ |
| do scrip | 94¾- 90⅜ | 94 - 92⅜ | 95 - 89½ | 94¾- 91 | 94⅜- 91 | 98⅝- 94 | 98⅛- 97⅜ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| N. Y. & New Haven.. | 143½-142 | 142¾-140 | 143 -143 | 146 -145 | 146½-145 | 147 -147 | 145 -144 | 146 -146 | ....- .... | ....- .... | ....- .... | ....- .... |
| do scrip | 135 -135 | 136 -136 | 139½-138 | 138 -138 | 140 -140 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| North Missouri .. | ....- .... | ....- .... | ....- .... | 7 - 7 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| N.Y.,N.H.& Hartford | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 168 -168 | 164 -164 | ....- .... | 147 -145 | 144½-142 | 142 -141 | 141 -138 |
| Ohio & Mississippi.. | 49¾- 41⅜ | 47⅜- 43½ | 51¾- 43¾ | 51⅞- 46¾ | 50⅝- 45¼ | 47¾- 43⅞ | 46⅞- 45½ | 45⅝- 42 | 44⅝- 41¼ | 48⅞- 42⅛ | 48⅝- 40 | 49 - 46⅜ |
| do pref. | 76 - 74 | 75 - 73 | 78 - 74 | 79 - 77 | 79 - 78 | 75 - 74½ | 75 - 74½ | 75½- 74½ | 75¼- 74 | 75½- 74½ | 77½- 76 | 74½- 74 |
| Pacific of Missouri... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 60 - 54¾ | 60 - 58 | 56 - 55 |
| Panama..... | 80 - 72 | 78 - 73 | 100 - 80 | 113 - 90 | 123½-109½ | 118 -114½ | 123½-113 | 134 -121 | 146 -125 | 148¾-139½ | 144 -129 | 135 -124 |
| Pitts., F.W. & C. guar | 97½- 95¾ | 99¼- 97 | 99 - 98½ | 98 - 95 | 98½- 96½ | 98¾- 98 | 98 - 96¼ | 97 - 96 | 96¾- 93 | 96 - 92¾ | 94¾- 92 | 94½- 92 |
| do special | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 94½- 94 | ....- .... | ....- .... | ....- .... | ....- .... |
| Reading..... | 115¼-111⅜ | 115⅞-112⅞ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Rome & Watertown.. | 98 - 97½ | 101½-100 | 99 - 99 | 95 - 95 | 95 - 95 | 100 - 98 | 94 - 94 | 95 - 95 | 94 - 94 | ....- .... | ....- .... | ....- .... |
| Renss. & Saratoga... | 100 -100 | 103 -102½ | 105 -103½ | ....- .... | 107 -107 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 106 -106 | ....- .... |
| St. L. & Iron Moun.. | 64¾- 59 | 77 - 65¼ | 92 - 74⅞ | 100 - 90 | 103 -100 | 102½-101 | 103 -100 | ....- .... | 95 - 95 | 98 - 94 | 90 - 90 | 97 - 92 |
| St. L., K. C. & N. pref | ....- .... | ....- .... | ....- .... | ....- .... | 77½- 77½ | 77¼- 77¼ | 74 - 71½ | ....- .... | 70 - 70 | 69¾- 69 | 68 - 62 | 65 - 65 |
| Second Avenue..... | 65 - 65 | 85 - 80 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 97 - 95 | ....- .... | ....- .... | ....- .... |
| Sixth Avenue..... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 130 -130 | ....- .... | ....- .... | ....- .... |
| Union Pacific..... | 39⅜- 28½ | 39¼- 31⅞ | 41¼- 34½ | 42 - 37 | 41¼- 37½ | 40¼- 36⅝ | 38¼- 37½ | 37¾- 33½ | 40 - 35¾ | 40¾- 37½ | 39½- 30¼ | 38½- 36⅜ |
| Tol., Wab. & West... | 76¼- 70⅞ | 76½- 75 | 80 - 75½ | 80½- 77 | 78 - 75 | 77 - 75 | 76¾- 74¾ | 76½- 73 | 74½- 68 | 74¼- 68 | 73¾- 64 | 76 - 69 |
| do pref. | 87½- 86 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 90 - 88½ | ....- .... | ....- .... |
| Warren..... | 88 - 88 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Tol., Peoria & War.. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 24 - 24 | ....- .... | 25 - 25 | 30 - 30 | ....- .... |
| **Miscel's Stocks.** | | | | | | | | | | | | |
| Consolidated Coal.... | 42¾- 39 | 39¼- 35½ | 42 - 34½ | 45 - 42 | 46¼- 41½ | 45½- 42⅝ | 44½- 43½ | 43⅞- 41½ | 42¾- 40 | 46 - 41 | 49 - 43 | 48¾- 47 |
| Cumb'nd Coal & Iron. | 46 - 46 | 52 - 52 | 75 - 65 | 75 - 75 | 75 - 73 | 73 - 70 | 70 - 70 | 80 - 72 | 80 - 80 | ....- .... | ....- .... | 75 - 75 |
| American Coal..... | 46 - 42 | 45 - 43 | 42½- 37½ | 21 - 21 | 48 - 47 | ....- .... | 42 - 42 | ....- .... | 43 - 43 | ....- .... | 64½- 55 | 60 - 55 |
| Maryland Coal..... | 26 - 23 | 22 - 20 | 23½- 17¾ | 24½- 22 | 23¼- 21 | 21 - 19 | ....- .... | 18 - 18 | 19 - 15 | 22 - 19 | 25 - 21 | 22 - 21 |
| Spring Mountain Coal | 67½- 62 | 67 - 65 | 62 - 62 | 60 - 50 | 55 - 52½ | ....- .... | ....- .... | ....- .... | 50 - 50 | 55 - 55 | 60 - 60 | 60 - 60 |
| New Central Coal.... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 48½- 46½ | 48⅝- 47 |
| Pennsylvania Coal... | 214 -212½ | 215 -215 | 220 -220 | 219 -219 | 217½-217 | 215 -215 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 210 -210 |
| Wilkesbarre Coal..... | ....- .... | ....- .... | ....- .... | 47½- 47½ | 50 - 49¾ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Pacific Mail..... | 59½- 53⅝ | 60½- 56⅝ | 64⅝- 60¼ | 76¾- 61⅞ | 87¼- 72 | 76⅛- 67⅛ | 78¾- 73⅛ | 76½- 72⅝ | 76⅜- 67½ | 103¼- 73⅞ | 95¾- 81 | 89⅜- 71½ |
| Atlantic Mail..... | ....- .... | ....- .... | ....- .... | 33½- 25½ | 38¾- 26 | 30 - 25 | ....- .... | ....- .... | ....- .... | 24½- 15 | 17¾- 10 | 14⅜- 12⅛ |
| Canton ..... | 81¾- 76 | 84⅜- 79 | 96½- 83½ | 96 - 92 | 94 - 91⅞ | 102 - 93¾ | 100 - 97 | 94½- 91 | 95 - 89½ | 107 - 93 | 106¾- 99¾ | 107 -101 |
| Mariposa..... | ....- .... | 2 - ¼ | 1½- ⅜ | 2½- 1⅝ | 2½- 2¼ | ....- .... | 1⅝- 1½ | ....- .... | ....- .... | 2¼- 1¾ | 2¼- 1½ | 1½- 1⅛ |
| do pref..... | 3 - 1¼ | 3 - ⅜ | 4 - ⅛ | 4⅛- 2¼ | 3¾- 2½ | 3 - 2 | 2½- 2 | 2½- 2 | 2½- 2⅛ | 4⅞- 2 | 4¾- 2 | 3 - 2⅛ |
| do Trust.10s,ctfs | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- 15 | ....- .... | ....- .... | ....- .... | 17 - 17 | ....- .... | ....- .... |
| do Land & M. Co. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 17½- 17 | 18½- 15 |
| do do pref. | | | | | | | | | | | | 30 - 30 |
| Quicksilver..... | 29¼- 25½ | 36⅜- 29½ | 44¼- 35⅛ | 44½- 36¼ | 43¾- 26½ | 42 - 34½ | 43¾- 41¾ | 43¾- 40¼ | 44½- 41 | 49 - 42¾ | 48 - 44 | [illegible] |
| do pref. .... | 31⅞- 30 | 39¾- 32¾ | 54 - 37 | 56 - 48½ | 54¾- 39 | 52¾- 49½ | 53½- 51¾ | 53¼- 50 | 55⅝- 51½ | 59 - 54 | 57½- 52 | 56½- 52⅞ |
| Western Union Tel. | 74½- 68¼ | 72¾- 68¼ | 74 - 69 | 77 - 71½ | 77⅞- 73⅞ | 76⅞- 73¾ | 75¾- 74¾ | 75½- 69½ | 72⅝- 67½ | 81¾- 69¼ | 80¼- 72 | 82½- 75¼ |
| N. Y., Newf. & L. Tel | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 82½- 82½ | 83 - 82½ | ....- .... | ....- .... | ....- .... | 100 - 98 |
| Adams Express..... | 92¾- 90 | 94 - 90¾ | 99½- 93 | 99½- 96⅞ | 99⅞- 96½ | 98 - 96⅞ | 98 - 97¾ | 97½- 95¼ | 95¼- 88¾ | 95 - 91¾ | 95 - 91 | 94 - 92¾ |
| American M. Union.. | 61¾- 59 | 69¾- 61¼ | 74⅞- 69 | 75½- 72 | 80¾- 73⅛ | 79¾- 73¼ | 75 - 73½ | 74½- 70 | 71 - 65½ | 71¼- 67 | 71⅞- 62½ | 72 - 66½ |
| United States..... | 66¾- 60⅜ | 67¾- 63 | 75¼- 65¾ | 79 - 71⅛ | 86½- 76 | 87⅝- 83 | 88¾- 83 | 83⅝- 81⅝ | 82¼- 74½ | 81¾- 75 | 79¾- 72 | 82 - 79 |
| Wells, Fargo & Co... | 63 - 56½ | 74¾- 62¾ | 78¾- 72 | 85½- 77 | 95 - 85 | 92 - 87¼ | 89 - 88 | 88½- 87 | 80½- 79 | 88½- 85 | 88 - 80 | 89 - 85¼ |
| Del. & Hud. Canal... | 124 -119¼ | 120¼-119 | 120 -119 | 120½-119 | 120½-119½ | 121¼-119⅝ | 122 -117 | 120 -118½ | 119 -116½ | 118 -115 | 117½-115¼ | 120 -116¾ |
| Brunswick City Land | 6 - 6 | ....- .... | 6 - 6 | 9¾- 6¼ | 7 - 6½ | ....- .... | ....- .... | ....- .... | ....- .... | 5½- 5¼ | ....- .... | ....- .... |
| Manhattan Gas..... | 223 -223 | 210 -210 | 211 -210 | ....- .... | 211 -210 | ....- .... | ....- .... | 210 -210 | 210 -210 | 210 -205 | 201 -201 | 203½-200 |
| Bankers' & Bro. Assn | ....- .... | 92 - 92 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Boston Water Power | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 52⅞- 52⅞ | 49 - 49 | 48 - 47½ | 55 - 55 | ....- .... |

ed for FRASER

## 1873.

The money market continued very stringent during the early part of the year, and about the 1st of April almost a panic ensued in consequence, as rates for carrying stocks were then quoted as high as ¾ to 1 per cent per diem. The Summer was noted for a decline of prices and the failure of a number of houses in Wall street. On the 20th of September the Stock Exchange was closed by order of the Executive Committee, in the height of the panic, and was not opened again from the 30th of that month. The extreme lowest prices in stocks, however, were generally reached early in November, and from that time there was a gradual recovery up to the close of the year. The Erie Railway (February) paid 1¾, and (August) 1 per cent; but the stock was not benefited thereby, and continued to decline to the end of the year, the sale price (February) having risen to 69¼, and (November) fallen so low as 35⅝. In March, Harlem was leased to the New York Central & Hudson River Company at 8 per cent on stock. More advantageous terms had been expected, and speculation carried the price (April) to 140; but on the real facts being disclosed, that quotation rapidly fell off, and December found it at 115. The Union Pacific was under a cloud, in consequence of the Credit Mobilier investigation by Congress. Pacific Mail suffered greatly from the mismanagement of speculative parties who controlled the company. The extreme range of stocks in the year being a matter of unusual interest, the following table is given, showing the date of highest and lowest prices:

| | Lowest. | | Highest. | | | Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|---|
| New York Central & Hudson River | 77⅞ | Nov. 5 | 106½ | Feb. 4 | Hannibal & St. Joseph | 15 | Nov. 7 | 52⅝ | Feb. 7 |
| Harlem | 90 | Sept. 19 | 140 | April 1 | do do preferred | 21 | Nov. 7 | 71⅛ | Jan. 3 |
| Erie | 35⅝ | Nov. 7 | 69¼ | Feb. 4 | Union Pacific | 14¾ | Nov. 1 | 39½ | Jan. 4 |
| do preferred | 56¾ | Nov. 7 | 82 | Feb. 4 | Col. Chic. & I. C | 16⅜ | Nov. 5 | 43⅞ | Feb. 11 |
| Lake Shore | 57¾ | Nov. 1 | 97¾ | Feb. 15 | Panama | 77½ | Nov. 6 | 130 | Jan. 6 |
| Wabash | 32¾ | Oct. 15 | 75¾ | Jan. 2 | Western Union Telegraph | 43¼ | Nov. 1 | 94½ | Feb. 6 |
| Northwest | 31½ | Oct. 14 | 85 | Feb. 4 | Quicksilver | 18 | Sept. 30 | 46½ | Jan. 2 |
| do preferred | 53 | Nov. 8 | 94 | Feb. 3 | do preferred | 25 | Nov. 6 | 57 | Feb. 1 |
| Rock Island | 80⅛ | Oct. 14 | 117⅜ | Mch. 11 | Pacific Mail | 25 | Oct. 15 | 76⅞ | Feb. 7 |
| St. Paul | 21½ | Nov. 1 | 62¼ | April 21 | Adams Express | 76 | Nov. 3 | 100¼ | Jan. 29 |
| do preferred | 43¾ | Nov. 7 | 79½ | Jan. 24 | American Express | 41 | Nov. 1 | 70¼ | Jan. 8 |
| Atlantic & Pacific preferred | 10 | Nov. 15 | 35⅞ | Jan. 29 | United States Express | 44¾ | Oct. 15 | 82 | Jan. 6 |
| Ohio & Mississippi | 21¼ | Oct. 14 | 49⅝ | Jan. 24 | Wells, Fargo & Co | 56 | Sept. 30 | 86 | Jan. 29 |
| Central of New Jersey | 85 | Nov. 19 | 106½ | June 7 | Canton | 85 | Oct. 28 | 110 | May 8 |
| Boston Hartford & Erie | 1 | Nov. 10 | 10¼ | Feb. 3 | Consolidated Coal | 28 | Oct. 31 | 58½ | April 26 |
| Delaware Lackawanna & Western | 79½ | Nov. 1 | 106 | June 7 | Maryland Coal | 13 | Nov. 3 | 28 | M'ch 17 |

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. | High.Low. |
| **R. R. Stocks—** | | | | | | | | | | | | |
| Alb'y & Susquehanna | 92½- 92 | 93 - 93 | 94½- 93½ | 95½- 94 | 95 - 95 | ....- .... | 93 - 91½ | 93 - 93 | 92½- 92½ | .. - .... | 86 - 85 | ....- .... |
| Alton & Terre Haute. | ....- .... | ....- .... | 25 - 23½ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 16 - 8 |
| do do pref. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 39 - 39 | 35 - 25 | 20 - 20 | 34⅞- 24½ |
| Atlan. & Pacific pref. | 38⅞- 29 | 38 - 20 | 30½- 23 | 27½- 23 | 26 - 22 | 25⅝- 19⅞ | 27¼- 18 | 30 - 25⅛ | 26¼- 16 | 16½- 12½ | 16 - 10 | 15½- 10 |
| Bost'n,Hartf'd & Erie | 9½- 6⅞ | 10¼- 8 | 9⅜- 2⅜ | 4⅜- 2⅞ | 3⅛- 2⅛ | 3 - 2 | 3 - 2⅜ | 2¾- 2½ | 2¾- 1⅞ | 2 - 1½ | 1⅝- 1 | 3½- 1½ |
| Chicago & Alton | 115 -112½ | 116 -110 | 113 -108¼ | 111¼-110 | 111½-110¼ | 110 -108 | 109½-108½ | 110 -104¼ | 104¼-100 | 94 - 85 | 95 - 85 | 102¾- 99 |
| do scrip. | 97 - 97 | 100 -100 | 97 - 97 | 97 - 97 | 98 - 98 | 98 - 98 | 99 - 99 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| do pref. | 116 -116 | 119 -112½ | 114½-112 | 113½-112 | ....- .... | 112½-112 | ....- .... | 111½-111½ | ....- .... | ....- .... | 96 - 90 | 104 -104 |
| Chic., Burl. & Quincy. | 138½-114 | 120 -117½ | 112½-111 | 111 -109 | 109½-107 | 105⅛-103¾ | 105 - 98¼ | 106 - 98¾ | 98½- 90 | 93¾- 84⅞ | 94 - 78 | 96 - 94½ |
| Chic. & Northwest | 84 - 80½ | 85 - 80 | 82½- 80 | 82¼- 76 | 81 - 77½ | 74 - 70½ | 71⅞- 68½ | 69¼- 64 | 64¾- 40 | 45⅞- 31½ | 50 - 31⅝ | 57⅝- 47 |
| do do pref. | 92 - 87¾ | 94 - 89 | 89¾- 87½ | 88 - 83 | 87½- 84½ | 85 - 81 | 84 - 80½ | 83½- 82 | 81¼- 64 | 71 - 54 | 70 - 53 | 73½- 67½ |
| Chic. & Rock Island. | 114¾-109½ | 114½-111¾ | 117⅜-112 | 114¾-104½ | 111¼-107 | 110⅞-107¾ | 111¾-109 | 110¾-108¼ | 108⅞- 86 | 96¼- 80½ | 94½- 63 | 100⅞- 92 |
| Col.,Chic. & Ind. Cen. | 41¼- 36¾ | 43⅞- 38 | 42¾- 36 | 40½- 35½ | 37⅜- 29 | 31¾- 26⅝ | 33¾- 28 | 32⅝- 30 | 31¼- 19 | 24⅝- 16½ | 24 - 16⅜ | 28 - 23 |
| Cleve. & Pitts., guar. | 90½- 89 | 92 - 88¾ | 90¼- 88 | 89½- 88 | 89⅝- 87 | 88 - 87½ | 89¼- 87½ | 89½- 86⅞ | 87 - 79½ | 83½- 73 | 80¼- 67 | 86 - 79¾ |
| Cleve.,Col.,Cin.&Ind. | 93¾- 89⅝ | 94½- 90 | 90 - 87 | 87 - 82 | 90 - 86½ | 88 - 84½ | 89 - 85 | 86 - 84 | 85 - 78 | 78 - 67½ | 69½- 65 | 75 - 71½ |
| Del., Lack. & West. | 101½- 93 | 103 -100 | 101⅞-100 | 101⅜- 95 | 105 -100 | 106 - 96 | 102¼- 97⅞ | 102 -100½ | 100½- 86 | 93⅛- 80 | 95⅝- 79½ | 104½- 94¼ |
| Dubuque & Sioux C. | ....- .... | 63 - 63 | 63 - 63 | ....- .... | ....- .... | ....- .... | 58 - 54 | 62 - 60 | ....- .... | 55 - 55 | 50 - 50 | ....- .... |
| Erie | 66¾- 58⅛ | 69¼- 63 | 66¾- 62¼ | 66¾- 63½ | 65⅝- 59¼ | 64½- 61¾ | 65½- 58 | 62 - 58⅝ | 59⅞- 50¾ | 53¼- 44½ | 47 - 35⅝ | 47¾- 42¾ |
| do pref | 80½- 77 | 82 - 78 | 79½- 74 | 75½- 73 | 74 - 72 | 74¼- 73¾ | 73½- 72 | 73½- 72 | 73½- 66 | 70¾- 64½ | 67¾- 56¾ | 71 - 71 |
| Harlem | 122½-114½ | 130½-118½ | 139½-127 | 140 -120 | 131 -122½ | 132¾-124 | 134 -125 | 133⅞-130¼ | 130¼- 90 | 117½-100 | 115½- 99⅞ | 122½-115 |
| do pref | ....- .... | ....- .... | 138 -135 | ....- .... | ....- .... | ....- .... | 133 -133 | ....- .... | ....- .... | ....- .... | 110 -110 | 121 -121 |
| Hannibal & St.Joseph | 50¼- 46 | 52½- 42¾ | 45¾- 40 | 45¼- 37 | 42 - 35 | 37¼- 32 | 42¼- 36¾ | 39½- 36 | 37¾- 19 | 26 - 16 | 25 - 15 | 28⅝- 23½ |
| do do pref. | 71¼- 70 | 71 - 65 | 66 - 60 | ....- .... | ....- .... | 54½- 54 | 60 - 54¼ | 54¼- 52 | 50 - 33 | 35¼- 24 | 35¾- 21 | 37¾- 34 |
| Illinois Central | 126½-120 | 121 -119½ | 123 -117½ | 118 -114 | 118 -113½ | 114 -105 | 110½-106 | 109 -106 | 105½-103½ | 100 - 92 | 99 - 90 | 100¼- 98 |
| do do scrip. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 102 -100¼ | 100 -100 | 98½- 98½ | 90 - 85 | ....- .... |
| Joliet & Chicago | ....- .... | ....- .... | ....- .... | ....- .... | 94 - 94 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 85 - 85 | ....- .... |
| Kansas Pacific | 24 - 24 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Lake Shore | 97 - 91⅞ | 97¾- 90 | 96½- 91½ | 93¾- 88½ | 93 - 89⅝ | 94½- 90½ | 96⅝- 91⅝ | 95¼- 92¼ | 93 - 73 | 79 - 57½ | 73¾- 57¼ | 77½- 70⅞ |
| Long Island | ....- .... | 75 - 75 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Louisville & Nashv. | ....- .... | ....- .... | 79 - 79 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 53 - 50 |
| Mar. & Cin., 1st, pref. | 28 - 27½ | 26 - 26 | 24 - 24 | ....- .... | 22 - 22 | 22 - 22 | 22 - 22 | ....- .... | 22 - 22 | ....- .... | ....- .... | ....- .... |
| do 2d, pref. | ....- .... | ....- .... | 12 - 12 | ....- .... | 11 - 11 | 11 - 11 | ....- .... | ....- .... | 11 - 11 | ....- .... | ....- .... | ....- .... |
| Michigan Central | 110 -104 | 111 -107¾ | 108¼-105 | 105 -103½ | 105½-103½ | 102½- 96 | 95½- 90½ | 95½- 91 | 90¾- 80 | 79 - 65 | 81 - 65 | 77½- 72 |
| Mil. & St. Paul | 54½- 51⅛ | 54½- 51⅝ | 60⅞- 52 | 62¼- 53 | 58⅞- 53½ | 55¾- 49⅝ | 53⅝- 50¾ | 53¾- 50⅜ | 51 - 30 | 35½- 22¼ | 36¾- 21½ | 42¾- 34½ |
| do do pref. | 79½- 76½ | 79½- 73½ | 76½- 73 | 75½- 68¾ | 74 - 71½ | 73¼- 70¾ | 74¼- 72½ | 74 - 70 | 70⅞- 56 | 60 - 44 | 60 - 43¾ | 66¼- 58⅛ |
| Mo., Kan. & Texas. | 40 - 40 | 40½- 38 | 38 - 35 | 36 - 35 | ....- .... | 30 - 30 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 4 - 4 |
| Morris & Essex | 92 - 89¾ | 91⅝- 91 | 91½- 90¼ | 92 - 90 | 94 - 92 | 95 - 90½ | 92½- 91 | 92⅝- 91¼ | 91½- 91 | 88 - 84 | 91 - 83 | 93 - 88 |
| New Jersey | ....- .... | 121½-121½ | ....- .... | 120 -120 | ....- .... | ....- .... | 121¾-121 | 123½-123½ | ....- .... | 115 -114 | 115 -115 | ....- .... |
| do Central | 105½- 99½ | 106 -102 | 104½-103 | 102¼- 96 | 106¼-102 | 106½-105½ | 105¾-102 | 103½-102½ | 102 - 91¼ | 95 - 86 | 95 - 85 | 102 - 95 |
| do Southern. | 26 - 24½ | 27½- 26¾ | 30 - 26 | 38 - 27 | 35½- 30 | 30 - 27 | 28 - 26 | 28 - 27 | 23 - 22¼ | 17½- 15 | 6 - 6 | 9 - 6 |
| N. Y. C. & H. River. | 106¾- 99⅞ | 106½-101¼ | 106¼-100 | 102¾- 97⅞ | 102¼- 99¾ | 102¼-100½ | 105¾-101¾ | 105¾-103⅞ | 105¼- 89 | 95½- 80⅜ | 92¾- 77⅞ | 99¾- 90⅞ |
| N Y., N. H. & H. | 141 -139 | 142½-141 | 141 -139¼ | 139 -135½ | 140 -137½ | 140¼-132½ | 138 -134 | 138 -136 | 136½ 135½ | 130 -116½ | 125 -112¼ | 127 -121 |
| Ohio & Mississippi | 49⅝- 45½ | 49⅝- 44⅞ | 46¾- 44⅛ | 45½- 40⅞ | 44½- 40⅝ | 42 - 36⅝ | 41⅜- 38½ | 40½- 38 | 39¼- 26½ | 30⅞- 21¼ | 27 - 21½ | 31½- 25⅝ |
| do do scrip. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 81 - 80 |
| do do pref. | 75 - 73 | 75 - 74½ | 74¼- 73 | 75½- 73½ | 75½- 71 | 71 - 69 | 70 - 70 | 72 - 72 | 70 - 70 | 63 - 50 | 61 - 50 | 58½- 56 |
| Pacific of Missouri | 60½- 54 | 59⅝- 49 | 54 - 51⅝ | 50½- 49 | 47 - 45 | 50 - 42 | 47½- 35 | 48¾- 46 | 45 - 45 | 32 - 30 | 35 - 27½ | 31¾- 28 |
| Panama | 130 -125 | 126 - 95 | 127½-106¾ | 112½-102½ | 117¾-109 | 112½-108 | 117¾-110 | 116½-113 | 117⅜- 84 | 100 - 80 | 89 - 77½ | 111 - 87 |
| Pitts.,F.W.& C.,guar. | 93½- 92 | 94 - 92½ | 95 - 93 | 93¾- 91½ | 93¾- 92½ | 95 - 93½ | 93¾- 93¼ | 94¼- 93½ | 94½- 93⅝ | 90 - 81 | 89¾- 79½ | 90 - 88¼ |
| do do special. | ....- .... | 90 - 90 | ....- .... | ....- .... | ....- .... | ....- .... | 90 - 90 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Rens. & Saratoga | ....- .... | ....- .... | ....- .... | ....- .... | 105 -104½ | 106 -102 | 103 -103 | 104 -104 | 104 -100 | 103 - 94 | 99 - 95 | 103 - 99 |
| Rome & Watertown. | ....- .... | 80 - 80 | 80 - 80 | ....- .... | ....- .... | ....- .... | 87 - 83 | 88 - 87½ | ....- .... | ....- .... | ....- .... | 76 - 76 |
| St. L. & Iron Moun. | 97½- 94 | 92½- 91½ | 91 - 90 | 90⅞- 85 | 89 - 85 | 80 - 70 | 70 - 70 | 70 - 69 | 70 - 70 | 65 - 60 | 58 - 50 | 57¼- 49 |
| St.L.,K. C & N., pref. | 70 - 66 | 67¾- 66 | 65 - 58 | 55 - 55 | ....- . | 40 - 40 | 42 - 42 | 47 - 42½ | 44 - 44 | 21 - 21 | 31 - 21 | 35½- 29 |
| Sixth Avenue | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 145 -145 | ....- .... |
| Union Pacific | 39½- 34 | 36⅞- 33 | 35⅞- 33¾ | 34⅞- 25 | 32¾- 25¼ | 28¾- 22 | 29⅜- 24½ | 29 - 25⅛ | 27½- 16 | 21⅝- 15¼ | 26½- 14¾ | 32⅞- 24¾ |
| Tol., Wab. & West. | 75¾- 71½ | 74⅞- 71¾ | 74½- 71½ | 72⅞ 67 | 70⅞- 67¾ | 69½- 64¾ | 73¼- 68 | 73 - 67¼ | 70¼- 38½ | 49½- 32¾ | 49½- 33½ | 55 - 45⅞ |
| do do pref. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 85 - 85 | ....- .... | ....- .... | ....- .... | 55 - 55 | 71⅞- 71⅞ |
| Tol., Peoria & War. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 18 - 18 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Warren | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 83 - 83 | 84½- 84½ | 83 - 83 | ....- .... | ....- .... | ....- .... |
| **Miscel's Stocks.** | | | | | | | | | | | | |
| Consolidated Coal | 48¾- 43 | 53¾- 48 | 57½- 51¼ | 58½- 53¾ | 57⅛- 54½ | 54⅝- 49½ | 55¾- 54¼ | 55 - 54 | 54¼- 40 | 47 - 38 | 47 - 38 | 50¾- 46¼ |
| Cumb'nd Coal & Iron. | 70 - 70 | 87 - 75 | 98 - 90 | 98 - 96 | ....- .... | ....- .... | ....- .... | ....- .... | 79 - 79 | ....- .... | ....- .... | ....- .... |
| American Coal | 62 - 54 | 64½- 57 | 62½- 55 | 62½- 60 | 64 - 64 | 62 - 60 | 66 - 62½ | 68 - 65 | 66 - 66 | 53½- 53½ | ....- .... | ....- .... |
| Maryland Coal | 24½- 20 | 24¾- 23 | 28 - 23 | 25¼- 23 | 25½- 23 | 24½- 23 | 24½- 22 | 24½- 24 | 24½- 15 | 18 - 15 | 15 - 13 | 19¼- 17 |
| Spring Mount. Coal | 60 - 60 | ....- | 62 - 59 | 60½- 60½ | 58 - 52 | ....- .... | ....- .... | ....- .... | ....- .... | 40½- 40 | ....- .... | 40 - 39¾ |
| New Central Coal | 47⅝- 43½ | 45 - 42¼ | 46½- 44¼ | ....- .... | 55 - 42 | 30 - 25 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Pennsylvania Coal | ....- .... | 230 -215 | 230 -225 | 228 -225 | 230 -225 | 240 -230½ | ....- .... | 250 -250 | ....- .... | 250 -240 | 246 -240 | 250 -250 |
| Atlantic Mail | 13¼- 5 | 7¼- 5 | 4½- 3½ | 3 - 3 | 1 - 1 | 1 - 1 | 1½- 1 | 1 - 1 | 1 - 1 | ....- .... | ....- .... | ¼- ¼ |
| Pacific Mail | 75¼- 69¼ | 76⅞- 55½ | 62 - 49 | 61¼- 53 | 57⅜- 39¾ | 41⅞- 35⅝ | 40 - 34½ | 45½- 36¾ | 44⅜- 31 | 37¼- 25 | 33¼- 25 | 42 - 31⅞ |
| Canton | 102½-100½ | 102 -100 | 102¼- 93½ | 92½- 90 | 110 - 93½ | 101 - 99 | 104 - 99½ | 102 - 98 | 99 - 70 | 80 - 55 | 60 - 55 | 70 - 57 |
| Cen. N. J. L. Im. Co. | 72 - 72 | ....- .... | ....- .... | 58 - 58 | 58 - 58 | 70 - 60 | ....- .... | 66 - 60 | 65 - 63 | ....- .... | ....- .... | 60 - 60 |
| Mariposa | 1 - ½ | ½- ½ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| do pref | 2¾- 2 | 2 - 1 | 1¼- 1 | 1¼- 1¼ | 1 - 1 | 1 - ½ | ....- .... | ½- ½ | ....- .... | ....- .... | 20 - 20 | ....- .... |
| do L. & M. Co. | 25 - 16½ | 22¾- 15⅜ | 16¾- 14⅝ | 14½- 13 | 15 - 12¼ | 11⅞- 10 | 10½- 10½ | ....- .... | 8 - 8 | 7½- 5 | 9⅞- 4 | 10 - 7¾ |
| do do pref. | 32 - 27¼ | 30 - 30 | ....- .... | ....- .... | 31 - 27 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Quicksilver | 46½- 43½ | 46¼- 43½ | 45 - 40 | 40¼- 38 | 41 - 36 | 41½- 38 | 39½- 37 | 39 - 38 | 35½- 18 | 23½- 20 | 28 - 20 | 29½- 20 |
| do pref | 56¾- 53 | 57 - 55 | 54 - 50 | 50½- 50 | 50 - 47 | 50¾- 49¼ | 48 - 48 | ....- .... | 45 - 30 | 27 - 27 | 28 - 25 | 34¾- 33 |
| Western Union Tel. | 85½- 78⅞ | 94½- 83½ | 90½- 83 | 87½- 77⅝ | 88½- 84 | 86½- 81½ | 93½- 84¼ | 93½- 87⅞ | 92⅝- 54¼ | 73½- 45 | 68¾- 43¼ | 75 - 66½ |
| Adams Express | 100¼- 94¾ | 99¼- 94⅝ | 95½- 94 | 95⅝- 92¾ | 96 - 93 | 94¼- 94 | 95 - 92¼ | 92 - 84½ | 85¾- 78 | 85¾- 78 | 85 - 76 | 92 - 85 |
| American Express | 70¼- 68½ | 68⅞- 66 | 69¼- 66 | 69 - 65½ | 69 - 67 | 68⅞- 63¼ | 64¼- 61½ | 63½- 62 | 62 - 57½ | 60 - 52 | 57 - 41 | 60½- 57½ |
| United States Ex. | 82 - 75½ | 78⅝- 70 | 76 - 72¼ | 76 - 71½ | 74¼- 70 | 71⅞- 71 | 72½ 65⅝ | 68 - 67 | 68½- 51 | 59 - 44¾ | 60 - 45 | 70 - 60¼ |
| Wells,Fargo& Co.Ex. | 86 - 85 | 85⅞- 85½ | 85¾- 80¼ | 81 - 78 | 80¾- 80 | 82 - 80 | 77 - 73 | 74½- 72½ | 72 - 56 | 68 - 57 | 65 - 62 | 73 - 64 |
| do do scrip. | ....- .... | ....- .... | ⅝- ⅝ | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... |
| Del. & Hudson Canal | 119½-115 | 124 -118½ | 123 -117 | 115¼-112 | 117½-114¼ | 119 -118 | 120 -114½ | 114½-112½ | 114 -111 | 109 -100 | 110 - 99 | 116 -109½ |
| New York Gas | ....- .... | ....- .... | ....- .... | 140 -140 | ....- .... | ....- .... | 148 -147 | ....- .... | ....- .... | ....- .... | ....- .... | 132½-130 |
| Brunswick City Land | ....- .... | ....- .... | ....- .... | 5 - 5 | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 3 - 3 | 5 - 3 |
| Manhattan Gas | 210¼-210 | ....- .... | ....- .... | ....- .... | 219 -219 | 215 -215 | 210 -207 | ....- .... | 211 -211 | ....- .... | ....- .... | ....- .... |
| Bankers' & Bro. Ass. | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 80 - 75 | 80 - 80 | ....- .... | ....- .... | ....- .... | ....- .... |
| Williamsburgh Gas | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | ....- .... | 120 -120 |

zed for FRASER

## 1874.

During the year 1874 the New York stock market was less excited and less subject to wide fluctuations than for many years previously. The financial crisis of 1873 had broken up to a considerable extent the strong speculative cliques or combinations which had formerly controlled the market, and had also given the outside public a strong distaste for further ventures in stock speculation. The so-called Granger laws of Wisconsin and other Western States, regulating and reducing the rates for passengers and freights on the railroads within their respective bor ers, caused much excitement among capitalists and holders of railway securities. The suits brought under the law were decided against the railroads in the State courts, but were finally appealed to the U. S. Supreme Court, and had not been decided at the close of the year. Chicago & Northwestern and Chicago Milwaukee & St. Paul were the stocks chiefly affected by this question. The New York Central & Hudson River began the payment of quarterly dividends with January, 1875. Lake Shore & Michigan Southern was heavily encumbered with floating debt at the beginning, but was able to negotiate bonds to pay it off; and, after passing the August dividend, declared 3¼ per cent in December, payable Feb. 1, 1875. Western Union Telegraph paid 2 per cent quarterly in July and October, and announced the determination of the managers to pay regularly thereafter. Erie Railway affairs were much involved, and an investigation of its accounts was made by English accountants sent over for the purpose, whose conclusions were not regarded as satisfactory. Mr. Watson resigned the presidency and Mr. Hugh J. Jewett was elected to the office. Pacific Mail was depressed by disasters to the company's steamers, by dissension among the directors, and by the development that $750,000 had been spent for passing through Congress in 1872 the bill for the $500,000 additional subsidy. The Toledo Wabash & Western road lost heavily on its earnings, and the price ran down under the prospect of a default in the interest due Feb. 1, 1875. The highest and lowest prices of the year of some of the most active stocks were as follows: New York Central & Hudson River 95⅞ May 19, 105⅝ March 1; Erie, 26 Dec. 10, 54¼ Jan. 15; Lake Shore, 67⅞ June 19, 84⅝ Jan. 16; Wabash, 18⅝ Dec. 29, 55¼ Jan. 16; Northwestern, 34¾ July 15, 62¼ Jan. 9; Rock Island, 92½ June 19, 109½ Feb. 9; St. Paul, 31¼ May 18, 49¾ Jan. 10; Ohio & Mississippi, 22⅞ June 17, 36 Jan. 10; Union Pacific, 23 June 17, 38¾ March 30; Western Union Telegraph, 68 April 24, 83⅛ Dec. 10; Pacific Mail, 33⅝ Dec. 21, 51½ Sept. 30.

| STOCKS. | JANUARY. | FEBRU'RY. | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High. Low. | High. Low. | High. Low. | High. Low. | High Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. |
| **R. R. Stocks.** | | | | | | | | | | | | |
| Alb'y & Susquehanna | 92 - 91⅛ | 94⅛- 94 | 95 - 93⅛ | 94⅞- 94 | 94½- 94½ | 97 - 93½ | 94 - 94 | 95 - 94¼ | 95 - 95 | 95¼- 95 | 99 - 96½ | .... - .... |
| Atlan. & Pacific pref. | 19⅛- 12⅛ | 22 - 17⅞ | 18⅝- 15⅜ | 16⅜- 12¾ | 16 - 13½ | 16½- 13⅞ | 16⅜- 13¾ | 14½- 14 | 14¼- 10¼ | 12½- 11⅜ | 18¼- 12 | 16⅞- 15¼ |
| Bost'n Hartf'd & Erie | 3⅛- 2¾ | 3⅜- 1⅜ | 2 - 1¾ | 1⅞- 1¼ | 1⅝- 1⅛ | 1⅜- ⅜ | 1⅞- 1 | 1⅜- 1¼ | 1⅜- 1 | 1⅜- ⅝ | .... - .... | .... - .... |
| Cent. of New Jersey. | 104 - 98 | 109½-103¾ | 107¼-104 | 108½-104 | 107 -105 | 108½-106¼ | 108 -105 | 106⅛-105⅞ | 106¼- 103 | 106½-103⅜ | 107½-106 | 108 -106 |
| Central Pacific.. ... | 71¾- 71 | 73 - 72 | 72 - 71¾ | 72 - 72 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Chicago & Alton..... | 110 -103 | 115 -106½ | 106 -103 | 105 -102½ | 103 -101 | 104 -100 | 104 -102½ | 104⅛- 99 | 100 - 98 | 98½- 97¾ | 102¼- 98⅞ | 105 -101½ |
| do scrip.. | .... - .... | .... - .... | 97½- 97½ | 95 - 95 | .... - .... | .... - .... | 93 - 93 | 93 - 93 | .... - .... | 90½- 90½ | .... - .... | .... - .... |
| do pref... | 112 -110 | 115 -109½ | 107¼-107 | 107¼-107 | 107 -106 | 107¼-106 | .... - .... | 108 -101½ | 102½-101 | 105 -102 | 109 -109 | .... - .... |
| Chicago Bur. & Q.... | 106 - 97 | 112 -105 | 104½-103½ | 104⅞-101 | 103 -102 | 105½-100¼ | 107½-103½ | 108¼-102½ | 103 -101¾ | 103 -100 | 105¼-100¾ | 109 -103¾ |
| Chicago Mil. & St. P. | 49¾- 41⅞ | 48½- 43½ | 46 - 39¼ | 44½- 34½ | 37⅝- 31¼ | 41⅛- 31¾ | 39⅞- 32¼ | 36¾- 33⅝ | 35½- 32 | 35⅝- 32 | 39⅞- 32½ | 40⅛- 35⅛ |
| do scrip. | .... - .... | .... - .... | 80½- 77¾ | 78 - 77 | 72 - 72 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do pref. | 73 - 66½ | 74⅞- 69½ | 70¼- 63¾ | 64 - 55½ | 55 - 48 | 60¾- 51¾ | 58 - 51½ | 54¾- 52¾ | 54 - 51¼ | 53 - 50 | 59 - 50¼ | 58¾- 56 |
| Chic. & Northwest.. | 62¼- 57½ | 61⅞- 56¼ | 58 - 50½ | 56⅜- 43 | 47 - 39⅞ | 44⅞- 35 | 43⅝- 34¼ | 39¾- 36⅞ | 41⅞- 35⅛ | 41¾ 36¼ | 46¾- 36⅞ | 48 - 43 |
| do pref. | 75 - 69½ | 78½- 72 | 74⅞- 69¼ | 72¾- 63 | 66½- 57 | 62½- 53 | 60¾- 53 | 58 - 54⅞ | 57¼- 51 | 57 - 52 | 62¼- 52½ | 62½- 58 |
| Chic. & Rock Island.. | 106 -100⅞ | 109½-104½ | 108 -103⅜ | 107⅛- 96¾ | 99¼- 94½ | 102⅞- 92½ | 101½- 95½ | 103⅛- 98½ | 104⅜- 99¼ | 104¼- 96¾ | 101¾- 96⅞ | 103¾ 100 |
| Cleve. Col. Cin. & Ind | 80 - 76 | 89¼- 78 | 81 - 75 | 75½- 65 | 67 - 64 | 78 - 65 | 75 - 71 | 66 - 62 | 71 - 64 | 68 - 67 | 66 - 64 | 69¾- 59 |
| Cleve & Pitts., guar.. | 89½- 85½ | 90 - 87 | 89½- 87 | 90¼- 86 | 89 - 87½ | 87⅞- 87 | 88¾- 87¼ | 89½- 86⅜ | 87¾- 87¼ | 87¾- 87 | 89 - 87¼ | 88⅞- 87¾ |
| Col. Chic. & Ind. Cen. | 32½- 27⅜ | 32⅜- 30¼ | 32⅜- 28½ | 32½- 20 | 21⅝- 18½ | 20¼- 14½ | 19⅛- 15¾ | 16⅜- 11¼ | 15 - 8 | 14 - 8½ | 11¼- 9⅛ | 10½- 8⅞ |
| Del. Lack. & West.. | 105½- 99 | 112⅜-105½ | 111¼-107 | 108⅞-104¾ | 109½-106½ | 110⅝-106½ | 107⅝-105 | 109 -107 | 110⅜-108 | 108½-106½ | 109½-108½ | 109¾-107½ |
| Dubuque & Sioux C. | 56 - 55 | 65 - 65 | .... - .... | .... - .... | 60 - 60 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Erie..... | 51¾- 46¾ | 50½- 46¾ | 47 - 37¾ | 40⅜- 34 | 36¾- 34⅛ | 34¾- 26½ | 33½- 30 | 34½- 31½ | 36⅜- 33½ | 36 - 27 | 29¾- 26⅝ | 29¼- 26 |
| do pref..... | 75 - 75 | 74¼- 72½ | 70 - 64⅞ | 65 - 56 | 61 - 61 | 55 - 55 | 47¾- 47¼ | 48½- 47½ | 55 - 50 | 56 - 56 | .... - .... | 45 - 43 |
| Hannibal & St. Joseph | 34¼- 27⅜ | 33¼- 30½ | 32⅞- 29 | 33½- 26 | 31 - 25 | 28½- 23½ | 27½- 25 | 26½- 24½ | 28¼- 22½ | 28¼- 23⅞ | 27¼- 24½ | 27 - 24½ |
| do pref. | 43¼- 37½ | 42 - 39½ | 41 - 37⅞ | 39½- 31½ | 33½- 30¼ | 32½- 29¾ | 32¼- 31 | 32½- 30 | 33 - 29¾ | 33 - 28¾ | 35⅝- 29¼ | 35 - 33¾ |
| Harlem ..... | 126¾-118¾ | 134⅝-124¾ | 133 -129 | 129 -125½ | 129 -127¼ | 129 -125¾ | 125¾-123½ | 126 -123¾ | 131 -125 | 130 -127½ | 131 -129¾ | 131 -127½ |
| do pref. ..... | 118 -117 | .... - .... | 129 -129 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Illinois Central..... | 103 -100 | 108½-102¼ | 105¼-103½ | 104¼-101 | 101½- 98 | 99½- 94 | 99 - 96½ | 96½- 93½ | 92¾- 90 | 92¼- 90 | 99½- 94 | 101 - 97¾ |
| do scrip | ... - .... | 104 - 98 | .... - .... | .... - .... | 97 - 97 | 92 - 91 | .. - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Ind. Cin. & Laf..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 13 - 13 |
| Joliet & Chicago..... | 85 - 85 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 96 - 96 | 98½- 93½ | 98½- 98½ |
| Lake Shore ..... | 84⅝- 77⅝ | 83⅜- 80½ | 82 - 76⅝ | 80⅜- 73¼ | 77⅜- 73¾ | 77⅝- 67⅞ | 76⅞- 70½ | 74⅞- 72 | 81¾- 73½ | 83⅝- 78½ | 82⅝- 79⅞ | 81½- 78⅝ |
| Long Island ..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 65 - 65 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Louisville & Nashv.. | 53 - 53 | 59 - 59 | 58½- 54 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Mar. & Cin. 1st pref.. | .... - .... | .... - .... | .... - .. . | 16 - 16 | .... - .... | .... - .... | 16 - 16 | 18 - 18 | .... - .... | 17½- 17½ | 16 - 16 | .... - .... |
| do 2d pref.. | .... - .... | .... - .... | .... - .... | .... - .... | 10 - 10 | 8 - 8 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 8 - 8 |
| Michigan Central..... | 95½- 78 | 95¼- 89½ | 89½- 85½ | 85 - 73 | 77⅝- 75 | 77½- 72 | 75 - 69¾ | 75 - 68½ | 78½- 73 | 77 - 72½ | 78 - 73¾ | 83½- 77 |
| Mo. Kansas & Texas. | 15 - 12 | 16½- 15¼ | 15 - 14½ | 10 - 10 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 11 - 10 | .... - .... |
| Mobile & Ohio... ... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 18 - 18 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Morris & Essex.... | 92¼- 89¼ | 93 - 92 | 94 - 92⅝ | 95 - 93¾ | 97 - 94½ | 97½ 93 | 95¾- 93 | 97 - 94⅝ | 97½- 96½ | 98¼- 97 | 98¾- 98¼ | 99½- 95⅞ |
| New Jersey..... | 122 -117 | 122 -120½ | 123½-123½ | 121½-121 | 124½-122½ | 124½-124½ | 125 -125 | .... - .... | .... - .... | 128 -128 | 129¾-129 | 130 -128½ |
| New Jersey Southern | 9 - 6 | 6½- 6 | 3¼- 3¼ | .... - .... | 7 - 4 | 4 - 4 | .... - .... | .... - .... | 3½- 3 | .... - .... | 3 - 2⅞ | .... - .... |
| N. London Northern. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 105¼-104¾ | .... - .... | .... - .... | .... - .... |
| N. Y. Cent. & H. R.. | 104⅜- 99⅜ | 105½-103 | 105⅝- 99⅞ | 101¼- 96¾ | 98⅞- 95⅞ | 101 - 96½ | 100¾- 97⅞ | 103½-100 | 104⅞-100½ | 102¾-100½ | 102¾-101½ | 102⅝-100 |
| N. Y. N. H. & H.... | 130 -122 | 131 -129 | 133½-130½ | 133½-132 | 133 -131 | 135 -127¾ | 129½-128 | 130¼-129¼ | 133½-129½ | 134¾-133 | 139½-134¼ | 139 -132 |
| Ohio & Mississippi... | 36 - 30½ | 34¾- 31¼ | 32 - 29¼ | 31¾- 24¾ | 26¾- 22¼ | 26⅞- 21⅞ | 26⅜- 23½ | 25½- 21⅞ | 29⅜- 23⅞ | 29¼- 26¾ | 33¼- 21⅞ | 33⅞- 29¾ |
| do scrip... | .... - .... | 86 - 86 | 85 - 85 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do pref... | 65½- 60 | 66 - 63 | .... - .... | 55 - 48¾ | 47½- 40 | 46 - 40 | 48 - 45 | 50 - 45 | 55 - 50⅞ | 55½- 54 | 61 - 53 | 64 - 62¾ |
| Pacific of Missouri... | 40 - 29¾ | 45 - 39¾ | 42⅞- 37½ | 41 - 37½ | 41 - 35 | 42 - 40 | 42 - 39 | 40 - 37¾ | 39⅞- 38½ | 38½- 36 | 48 - 36¾ | 47½- 46½ |
| Panama..... | 118 -110 | 116⅞-115 | 117 -111 | 115½-101 | 108½-103½ | 111¼-106½ | 112 -107¼ | 112¾-111⅞ | 116 -111¾ | 114¼-110¼ | 116 -114½ | 116¼-114 |
| Pitts. F. W. & C. guar. | 93 - 90 | 94½- 92 | 95½- 93¾ | 95¼- 92½ | 94¼- 93¼ | 95½- 93¾ | 94 - 92 | 93¾- 92 | 93⅞- 90½ | 92⅞- 90¼ | 96½- 91⅞ | 95⅝- 93¼ |
| do special. | 85½- 85½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Renss. & Saratoga... | 104½-103 | 106 -104½ | 109 -108 | 109 -109 | 110 -110 | 110½-108¾ | .... - .... | 108 -108 | 109½-109 | 109¼-109 | 112 -112 | .... - .... |
| Rome & Watertown.. | 72 - 72 | 75 - 73 | 75 - 73 | .... - .... | 80 - 80 | 80 - 80 | 80 - 80 | .... - .... | 80 - 79 | .... - .... | 72 - 72 | 77½- 77½ |
| St. Louis Alt. & T. H. | 20 - 12 | 16 - 14 | 12½- 12 | 11 - 11 | .... - .... | 10 - 10 | .... - .... | .... - .... | .... - .... | .... - .... | 11 - 7 | .... - .... |
| do pref. | 39 - 31 | 35 - 33 | .... - .... | 33 - 33 | .... - .... | 30 - 27 | 25 - 25 | 14 - 14 | 27½- 25 | 25 - 24 | 26½- 26 | 27 - 26¼ |
| St. L. I. M. & South.. | 70 - 49½ | 71½- 63 | 61¼- 53 | 54 - 28 | 38 - 22 | 28½- 24 | 28 - 25 | 15 - 12 | 18 - 10 | 18 - 15 | 26¼- 16½ | 30 - 24¼ |
| St. L. K. C. & N. pref. | 32 - 29¾ | 34⅝- 30 | 28½- 24¾ | 25⅞- 24 | 27 - 20 | .... - .... | .... - .. | 22 - 21 | 21½- 20½ | .... - .... | 26 - 20 | 26 - 21 |
| Sixth Avenue..... | .... - .... | .... - .... | 155 -155 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Stonington ..... | 125 -125 | .... - .... | .... - .... | .... - .... | 125½-125 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Tol. Peoria & War... | .... - .... | 4 - 4 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 2½- 2½ | .... - .... | .... - .... | .... - .... |
| Tol. Wab. & Western | 55¼- 49⅛ | 54⅛- 49¼ | 49¼- 43⅞ | 46½- 38 | 41½- 34¾ | 39⅞- 29 | 33½- 33¼ | 37⅝- 33½ | 35¾- 31⅞ | 35¾- 28⅜ | 32⅞- 29 | 33⅜- 18⅜ |
| do pref. | 71½- 71½ | .... - .... | 71 - 71 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 40 - 40 | 41 - 35 | 38 - 30 |
| Union Pacific..... | 35⅝- 30⅜ | 35⅞- 34 | 38¾- 31¾ | 38⅝- 30 | 34⅞- 25¾ | 29½- 23 | 28⅜- 25 | 29⅞- 27⅞ | 37¾- 28¾ | 37¼- 33½ | 36⅝- 34 | 37¼- 33⅜ |
| Warren..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 85 - 85 | .... - .... | .... - .... | 96 - 90 |
| **Miscell's Stocks.** | | | | | | | | | | | | |
| Atlantic Mail..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | ¼- ¼ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Pacific Mail..... | 44¾- 38½ | 44 - 41½ | 49½- 41⅜ | 48⅝- 37¼ | 45⅞- 40⅝ | 45⅞- 39⅝ | 45 - 42 | 48¼- 44¾ | 51⅜- 47¼ | 51¼- 44½ | 45⅞- 43¾ | 45¾- 33⅝ |
| Am. District Tel..... | 50 - 40 | 62 - 50 | 62 - 57½ | 59½- 54 | 52 - 48 | 48 - 48 | .... - .... | .... - .... | .... - .... | 41 - 40 | 40⅞- 39 | 41½- 40 |
| Atlantic & Pac. Tel.. | 16½- 15½ | 19⅜- 16½ | 17⅜- 16 | 17 - 16 | 19 - 15¼ | 17 - 15¼ | 16 - 14½ | 15½- 14 | 17 - 15½ | 19 - 14 | 20 - 17¾ | 19⅜- 18 |
| N.Y.Gold & Stock Tel | .... - .... | .... - .... | .... - .... | 75 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Western Union Tel.. | 80 - 73 | 78 - 72¾ | 82⅜- 71½ | 80 - 68 | 75½- 69 | 76 - 69 | 75½- 70 | 77¾- 73⅜ | 80½- 76¾ | 81⅝- 78½ | 81¾- 78 | 83½- 78½ |
| American Coal..... | 65 - 63 | 72 - 70 | 66 - 66 | 66 - 65 | .... - .... | .... - .... | 60 - 60 | .... - .... | 60 - 60 | .... - .... | .... - .... | .... - .... |
| Consolidation Coal... | 51 - 44 | 49⅞- 45½ | 48 - 47 | 46½- 43½ | 43 - 39 | 43 - 40 | 44 - 41½ | 47 - 43 | 47½- 46½ | 47½- 45 | 48½- 45 | 48 - 43¾ |
| Maryland Coal..... | 23 - 20½ | 24½- 22½ | .... - .... | .... - .... | 19 - 15 | 19 - 17 | .... - .... | 20 - 18 | 20 - 19 | 19⅞- 17½ | .... - .... | 20 - 19 |
| Pennsylvania Coal.. | 270 -250 | 285 -272½ | 285 -285 | 280 -280 | .... - .... | 285 -285 | .... - .... | 240 -240 | .... - .... | 245 -240 | 245 -245 | 250 -243 |
| Spring Mt. Coal..... | 50¼- 40 | 65 - 53 | 58 - 58 | 72 - 58 | 73½- 70 | 73 - 67 | 71½- 70 | .... - .... | 68 - 66 | 67 - 66 | 75½- 70 | 70 - 68 |
| Brunswick C. L.... | 3¾- 3¾ | 3¾- 3¼ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Canton..... | 79 - 73½ | 82¼- 72½ | 77 - 77 | .... - .... | 69 - 55 | 55 - 55 | .... - .... | .... - .... | 59 - 59 | 58 - 56 | 64 - 56 | 61 - 59 |
| Cent. N. J. L. I. Co.. | .... - .... | 45 - 45 | .... - .... | .... - .... | .... - .... | 45 - 45 | .... - .... | 40 - 40 | .... - .... | .... - .... | .... - .... | .... - .... |
| Mariposa L. & M. Co. | 11¾- 8 | 9½- 8¼ | 8¼- 6½ | 6 - 5 | 5 - 3 | 4¾- 3 | .... - .... | 2½- 2½ | .... - .... | 6½- 3 | 6 - 4½ | 5 - 3 |
| do pref. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 5 - 3 | .... - .... | 3½- 3½ | .... - .... | .... - .... | .... - .... | 3½- 3½ |
| Quicksilver..... | 30½- 28 | 35½- 30 | 32¼- 29½ | 28 - 22¾ | 26¾- 23 | 25 - 25 | 24 - 23 | 30¾- 25 | 34¾- 30¾ | 34 - 29 | 36½- 30 | 35⅞- 33¾ |
| do pref..... | 35 - 33 | 40½- 35¾ | 38½- 35 | 35 - 35 | 35¼- 30 | 29 - 29 | .... - .... | 34 - 30 | 40¼- 33⅞ | 39¾- 34 | 48 - 37 | 45¾- 44 |
| Union M'g Co. of Tenn | 3⅜- 3 | 4 - 3⅜ | 3⅜- 3⅜ | 2¾- 2¾ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Adams Express ..... | 95¼- 92½ | 99 - 94 | 99½- 96 | 98½- 98 | 109½- 99 | 108 -105 | 108 -107½ | 109½-107 | 108 -107 | 116 -108 | 120 -115½ | 116 -113¾ |
| American Express... | 63 - 58½ | 65 - 64 | 65 - 62½ | 63¾- 62½ | 63¾- 61½ | 64 - 60½ | 61 - 60½ | 60⅝- 60⅝ | 62 - 60¾ | 62 - 60¾ | 65 - 64 | 65½- 62 |
| United States Express | 71 - 68½ | 73 - 70 | 72 - 71¾ | 71½- 66¾ | 67½- 67 | 69 - 67 | 70 - 67 | 68⅛- 67½ | 67 - 60 | 66½- 64¼ | 65 - 63¼ | 65 - 60 |
| Wells Fargo Express. | 70 - 69½ | 78 - 75½ | 78 - 76 | 77 - 77 | 76 - 75 | 79½- 79 | 80½- 73 | 77 - 74¾ | 79 - 79 | 80 - 80 | 84 - 79½ | 84 - 82 |
| Del. & Hud. Canal... | 121 -113 | 119½-115 | 118¾-116½ | 119 -116 | 117 -116 | 119 -116¾ | 119½-114 | 114¾-113 | 115 .114¾ | 116½-115 | 116½-115¾ | 117 -115½ |
| Harlem Gas..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 125 -122 | .... - .... |
| Manhattan Gas..... | .... - .... | 215 -215 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| New York Gas..... | 135½-135½ | .... - .... | .. - .... | .... - .... | .... - .... | .... - .... | 140 -140 | 140 -138 | .... - .... | .... - .... | 137 -137 | 136 -136 |
| Bankers & Bro. Ass'n | 80 - 80 | 90 - 87 | .... - .... | 90 - 90 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Boston Water Power. | 20 - 18½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Union Trust Co..... | .... - .... | .... - .... | .... - .... | 125 -125 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Farmers' L'n & Trust | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 185 -185 |

## 1875.

The course of prices in 1875 was marked by extreme depression in many of the prominent speculative stocks which had long been favorites at the Stock Exchange. The most important influence bearing upon the values of railroad stocks in general, was the decline in earnings during the first nine months of the year, arising from the depression in commercial affairs, and more particularly from the low rates on both freight and passengers, which were caused by the sharp competition for business among the different roads. The latter difficulty was greatly aggravated on the principal trunk lines between the West and the Atlantic seaboard by the disagreement between the Baltimore & Ohio and the Pennsylvania railroads, which led to the so-called "freight war," in which rates were reduced below the actual cost of transportation. Two prominent roads forming parts of Western trunk lines defaulted on their interest and went into the hands of receivers—Erie on the 26th of May, and Toledo Wabash & Western February 22—and on several other roads belonging to the same general group the net earnings were only sufficient to pay bonded interest, and the prices of such leading stocks as Lake Shore & Michigan Southern and Michigan Central declined to lower figures than in the panic of 1873. The Pacific railroads—Central Pacific and Union Pacific—formed a conspicuous exception to most others, in showing a highly prosperous business and a large increase in gross and net earnings. Both companies during the year paid dividends on their stocks, and declared the policy of paying eight per cent per annum in future. These companies were also greatly strengthened by the U. S. Supreme Court decision, given November 29, declaring that they are not bound to pay interest on the bonds issued to them by the United States Government until the maturity of such bonds. A new line of steamships between China and Japan, the "Occidental and Oriental," was established under the auspices of parties interested in the Central Pacific Railroad. Western Union Telegraph paid eight per cent on its stock, and showed a small surplus in earnings.

The grand speculative move of the year was the advance in Union Pacific stock from 36 in January to 79½ in July, and 82¾ in November, under the management of Mr. Jay Gould and other parties, mostly in Boston. Second to the advance in Union Pacific the most extraordinary fluctuation in any stock was that in Pacific of Missouri, which sold at 55 in April and 47⅞ in September, and went to 7½ in October. This extraordinary break in the stock of a road leased at fixed annual dividends (to the Atlantic & Pacific), was demoralizing in its effects and tended to increase the lack of confidence in values; it was caused by a large decrease in earnings and by the development of the fact that a heavy increase in bonded debt had been made since the lease. Towards the close of the year there was an improvement in the general tone and a more confident feeling, based in part upon an improvement in railroad earnings.

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low. | High. Low |
| **R. R. Stocks—** | | | | | | | | | | | | |
| Alb'y & Susquehanna | .... - .... | 98 - 98 | 99 - 99 | 105 -105 | 104 -103½ | 103 -103 | 101 -101 | .... - .... | 104 -104 | 103 -101 | 104 -103 | - .... |
| Atlantic & Pac., pref. | 17⅝- 14½ | 15⅝- 12¾ | 15¾- 13 | 18 - 13⅞ | 17¾- 14½ | 16 - 14½ | 15½- 13⅛ | 14 - 11 | 13 - 9¼ | 9¼- 4 | 5½- 4¼ | 4¼- 3¾ |
| Central of N. Jersey.. | 107½-105½ | 108⅞-107½ | 113 -109 | 120 -110 | 114 -108½ | 113½-107 | 111¾-109 | 111¼-109 | 111¼-110 | 108 - 99½ | 106 -104 | 106¼-104 |
| Central Pacific..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 100 -100 | .... - .... | .... - .... |
| Chicago & Alton..... | 105¾-104¾ | 107⅞-102½ | 103¼-100¼ | 108 -103 | 107 -103 | 103 -101½ | 105 -102⅝ | 104½-100 | 100 - 97½ | 98 - 94 | 98 - 95 | 97¾- 97 |
| do scrip | .... - .... | .... - .... | 98½- 98 | 102 -100 | 105 -105 | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do pref | .... - .... | 112¼-110 | 106 -104½ | 112 -107½ | 111 -110 | 108 -106 | 109 -107 | 109 -103 | 105½-103½ | 104 -103 | 105 -105 | 106 -105 |
| Chic., Bur. & Quincy | 110½-109 | 109 -103¼ | 113¼-105½ | 119 -112½ | 113 -112¼ | 115 112½ | 115 -112 | 118½-111⅞ | 112½-111½ | 112 -110¾ | 113 -111½ | 115 -113 |
| Chic., Mil. & St. P... | 39¾- 36 | 38¾- 32½ | 38⅝- 32½ | 40½- 36¾ | 38 - 32 | 35½- 28⅝ | 37⅞- 33⅜ | 39 - 35¾ | 37½- 33¾ | 35½- 29⅝ | 37½- 34 | 36⅝- 33⅝ |
| do pref | 59¾- 57 | 58½- 51½ | 57 - 51 | 59⅞- 56½ | 59 - 54½ | 56½- 51½ | 61¾- 55 | 65⅝- 58¾ | 64½- 61¾ | 63¾- 58¼ | 67½- 62½ | 67¼- 64½ |
| Chicago & Northwest | 48¾- 43½ | 47½- 39¼ | 46½- 38⅝ | 45⅞- 41⅞ | 42¼- 37⅞ | 41¾- 35¾ | 42½- 36½ | 43⅛- 38½ | 40½- 37⅞ | 40 - 33⅛ | 39⅞- 36½ | 40¼- 37⅞ |
| do pref | 62¾- 56¾ | 60½- 51½ | 59½- 51½ | 58½- 54 | 55½- 52¾ | 55 - 47½ | 56½- 49 | 59½- 54¼ | 55⅞- 52½ | 54¼- 46 | 55 - 51 | 56⅞- 53½ |
| Chic. & Rock Island. | 103⅞-102½ | 105¼-102⅝ | 106⅞-102⅞ | 106¾-102¼ | 105¾-100½ | 104¼-100¾ | 105¾-103½ | 109⅞-105¼ | 108⅝-106½ | 108¼ 101⅞ | 106 -103¼ | 105½-103⅝ |
| Cleve., Col., Cin. & I. | 71 - 63½ | 65⅝- 63½ | 65 - 60 | 62½- 60 | 62 - 46 | 53 - 50 | 45 - 42 | 55 - 45 | 53 - 50 | 52½- 47½ | 60 - 53½ | 59¾- 57 |
| Cleve. & Pitts., guar. | 93 - 88½ | 92¾- 90¼ | 92½- 90⅝ | 94½- 91¾ | 94½- 88½ | 91¾- 87½ | 92 - 91½ | 92 - 89½ | 91¼- 89¾ | 91¼- 88 | 90¾- 88¾ | 90¾- 89½ |
| Col., Chic. & Ind. C.. | 9¾- 8 | 8⅞- 4¾ | 6¼- 5 | 7 - 5⅞ | 6¼- 4½ | 5 - 3 | 5¾- 3½ | 5 - 4 | 4¼- 3⅞ | 5¼- 3⅜ | 5¾- 4¾ | 4¾- 3½ |
| Del., Lack. & West.. | 108½-106½ | 110¼-108⅝ | 112¾-110½ | 123 -110½ | 120¼-116½ | 121¼-117 | 121¾-118½ | 121⅝-119½ | 122 -119¾ | 120 -115 | 120 -117⅞ | 120½-119¾ |
| Dubuque & Sioux C. | .... - .... | 46 - 46 | 55 - 54 | 56 - 56 | 61 - 61 | 61 - 61 | .... - .... | 66 - 60 | 66½- 64 | 63½- 62 | 66 - 64 | 70 - 70 |
| Erie | 30¼- 28 | 29½- 26½ | 35½- 26½ | 32½- 28⅞ | 30⅝- 16¼ | 18⅞- 12¼ | 15¾- 13⅝ | 16½- 14¼ | 20½- 15½ | 18¾- 14¼ | 18⅞- 14¾ | 17⅜- 15 |
| do pref | 53 - 51 | .... - .... | 50 - 42 | 44 - 42½ | 41 - 25 | 24½- 20 | .... - .... | 28 - 28 | 40 - 32¾ | 36 - 35 | .... - .... | 32 - 30½ |
| Hannibal & St. Jo... | 26 - 18¾ | 22½- 19½ | 30¼- 20¾ | 29 - 24¾ | 25¼- 20¾ | 24¼- 20⅞ | 26 - 23 | 25¼- 21⅞ | 23½- 17¾ | 21¼- 15⅞ | 24⅞- 19¼ | 22½- 20 |
| do pref | 34¾- 28 | 30¾- 27½ | 37½- 28½ | 35¼- 30 | 31½- 28 | 30 - 30 | 32 - 30 | 31 - 29 | 26 - 23 | 24 - 20¼ | 32½- 22 | 29¼- 25½ |
| Harlem | 128 -127½ | 129 -127½ | 131 -128½ | 138 -130½ | 137 -133 | 135 -130½ | 135 -131 | 134¾-134 | 134⅛-129 | 132 -129½ | 133 -132½ | 134½-129½ |
| do pref | .... - .... | .... - .... | .... - .... | 128 -128 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 131½-131½ | .... - .... | 133½-133 |
| Illinois Central..... | 102 - 97 | 102½-100 | 103 -100 | 106½-101¾ | 105⅞-100¾ | 103 -100¼ | 103½- 98 | 99 - 95 | 98¾- 97¼ | 98 - 88½ | 95½- 90½ | 97½- 93½ |
| Ind., Cin. & Laf | .... - .... | .... - .... | 11 - 11 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Joliet & Chicago..... | 98 - 96½ | 98 - 98 | .... - .... | .... - .... | 98 - 98 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Kansas Pacific..... | .... - .... | 3 - 2¾ | .... - .... | 27 - 7 | 25 - 21½ | 20¼- 15 | .... - .... | 13½- 10 | 12 - 11½ | 11 - 10¼ | 19½- 10 | 15¾- 12 |
| Lake Shore..... | 80½- 72⅞ | 75⅝- 72¾ | 75⅝- 72⅞ | 75½- 70½ | 72¾- 57¼ | 65 - 57 | 62¾- 57⅝ | 62 - 59 | 59½- 51¼ | 62⅞- 51⅞ | 62¾- 59¾ | 62¼- 58 |
| Long Island. ..... | .... - .... | .... - .... | 50 - 50 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Louisville & Nashv.. | .... - .... | 40 - 40 | .... - .... | 36½- 36½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Mar. & Cin., 1st pref. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 10 - 10 | .... - .... | .... - .... | .... - .... | 10 - 9¾ | .... - .... | .... - .... |
| do 2d pref | 8 - 8 | .... - .... | 8 - 8 | .... - .... | .... - .... | .... - .... | 8 - 8 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Michigan Central.... | 82¼- 78 | 78¼- 70¾ | 78⅞- 74 | 76 - 73 | 72¼- 63 | 70 - 63 | 69 - 63¾ | 66⅝- 62 | 63 - 53 | 63 - 53¾ | 67⅝- 57 | 62½- 57¼ |
| Mo., Kansas & Texas | 3 - 3 | .... - .... | .... - .... | .... - .... | 9½- 7 | .... - .... | .... - .... | .... - .... | .... - .... | 6 - 6 | 8¼- 6 | 9 - 7 |
| Morris & Essex..... | 96 - 95 | 97½- 95½ | 100 - 97½ | 103¾-100 | 102¾-101 | 103¾- 99½ | 102½-100½ | 104 -102 | 103⅞-102 | 104 -102½ | 108¼-103½ | 105 -100½ |
| New Jersey..... | 129 -120 | 132 -131½ | .... - .... | 130 -128⅞ | 130½-130 | 131½-130 | 130 - 129¾ | 130¾-129½ | 131½-130½ | 132½-131½ | 133 -132½ | 135 -132½ |
| New Jersey Southern | 4 - 2 | 3 - 3 | 10¼- 3¾ | 8⅝- 5 | 6½- 4¼ | 4¾- 3 | 4½- 2¾ | 3 - 2¼ | 2½- 2¼ | 2⅛- 2 | 2 - 1 | 1⅛- ¾ |
| N. Y. Cent. & H. R.. | 102¾-101 | 102¾-101 | 103 -100½ | 105¼-100¾ | 107⅞-100 | 104½-101½ | 104¾-102 | 105 -103¾ | 105¼-101¾ | 105 -101¾ | 106½-104 | 106 -103½ |
| N. Y., N. H. & H | 137 -133 | 138¼-137½ | 139 -138¼ | 140 -139 | 141 -140¾ | 145 -142 | 144 -141 | 145 -144 | 144 -142¼ | 145 -143½ | 146⅞-144 | 147 -141¾ |
| Ohio & Mississippi... | 32¾- 26½ | 29⅞- 24 | 29¾- 24⅞ | 29½- 26½ | 27⅞- 21 | 24¼- 21⅞ | 24⅞- 18¾ | 20 - 18½ | 19¼- 14¾ | 17⅝- 15 | 19⅞- 16½ | 17⅞- 15¾ |
| do pref. | 69 - 65 | 66½- 59 | .... - .... | 58¾- 57 | 58 - 46 | .... - .... | .... - .... | 44 - 44 | 40 - 35 | 32 - 31 | 40 - 31¾ | 35½- 35 |
| Pacific of Missouri... | 51½- 46 | 48¾- 43¾ | 49½- 44½ | 55 - 47½ | 55 - 49 | 51½- 48 | 51¼- 48 | 49 - 43½ | 47⅝- 39½ | 38½- 7½ | 15½- 9⅝ | 13½- 11⅞ |
| Panama ..... | 114½-110¾ | 113¾-111½ | 121½- 112 | 172 -119 | 165 -122 | 135 -130 | 133 -122 | 142 -130 | 141 -134 | 136 -130 | 136 -125 | 127 -125 |
| Pitts., Ft. W. & C., guar | 98⅝- 93½ | 98¾- 97¼ | 99 - 96¾ | 98 - 96 | 99½- 97¼ | 100 - 96½ | 98½- 97½ | 101½- 98 | 101 - 97¾ | 99 - 97¾ | 98½- 96¾ | 99¾- 97¼ |
| do special | .... - .... | .... - .... | .... - .... | 90 - 90 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Rens. & Saratoga.... | .... - .... | 111 -111 | .... - .... | 111¾-111 | .... - .... | 114 -114 | .... - .... | .... - .... | .... - .... | 115 -115 | 114½-114½ | 117 -117 |
| Rome & Watertown. | 77 - 77 | 73½- 73½ | 73½- 69 | .... - .... | .... - .... | .... - .... | .... - .... | 55 - 50 | 52½- 52½ | 50 - 50 | .... - .... | .... - .... |
| St. Louis, Alt. & T.H. | .... - .... | 8 - 8 | 7 - 7 | 8 - 7 | 8 - 7 | .... - .... | .... - .... | 8½- 6½ | 7 - 7 | 5 - 5 | 5½- 5 | 5 - 5 |
| do do pref. | 27 - 25 | 26 - 26 | 26½- 26 | 27 - 25 | 25½- 24½ | .... - .... | 18 - 18 | 23 - 22 | 25 - 25 | 22 - 20½ | 24 - 21 | 21 - 20½ |
| St. L., I. M. & South. | 27 - 25 | 23 - 20 | 20½- 20 | 23¾- 17 | 22¾- 20 | 20 - 18½ | 18 - 18 | 18 - 18 | 17 - 15 | 17 - 13 | 18 - 14 | 16½- 14¼ |
| St. L., K. C. & N..... | .... - .... | .... - .... | .... - .... | .... - .... | 9¾- 7 | 9¼- 6½ | .... - .... | 6¾- 5 | 6 - 6 | 5¼- 5 | 6½- 5 | 6 - 4 |
| do pref. | 24½- 24½ | 24½- 24½ | 25¾- 22½ | 45 - 28 | 44 - 36 | 40 - 38 | 38 - 36 | 32 - 26 | 31½- 30½ | 30 - 24½ | 27 - 26 | 25 - 19½ |
| Second Avenue..... | .... - .... | .... - .... | .... - .... | 70 - 70 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Terre Haute & Ind.. | .... - .... | .... - .... | 130 -130 | 130 -130 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 124½-124½ | .... - .... |
| Third Avenue ..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 140 -140 |
| Toledo, Peo. & War.. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 2½- 2½ | .... - .... | .... - .... |
| Tol., Wab. & West'n. | 21⅜- 14½ | 17¾- 10 | 18 - 11⅜ | 16⅞- 14¼ | 14⅝- 8¼ | 10 - 4⅞ | 7½- 4⅞ | 6¾- 5½ | 7⅛- 5¾ | 6⅝- 5⅛ | 6¼- 5½ | 5½- 2½ |
| do pref. | 32 - 20 | 20 - 14 | 20 - 18 | 20½- 20 | 18 - 15 | .... - .... | 6½- 5½ | 7½- 7 | .... - .... | 6¾- 6¾ | .... - .... | 5 - 5 |
| Union Pacific ..... | 38½- 36 | 41½- 38⅜ | 68¼- 40⅞ | 78½- 63 | 73½- 71½ | 79½- 69 | 76¾- 68 | 75¼- 71½ | 74¼- 69½ | 69½- 61⅛ | 82¾- 62¼ | 81½- 72 |
| Warren ..... | 92½- 87 | 96½- 93⅜ | 98 - 96¼ | 99 - 95 | 100 - 99 | 100 -100 | 101½-101½ | 101 -100½ | 102½-102½ | .... - .... | 100 -100 | .... - .... |
| **Miscel'ls Stocks.** | | | | | | | | | | | | |
| Pacific Mail..... | 36⅝- 33⅜ | 37⅞- 30⅞ | 45¼- 34¾ | 45⅞- 41½ | 45½- 32¾ | 42 - 31⅝ | 41⅞- 34 | 40¼- 36⅝ | 38⅝- 33⅝ | 42 - 34⅜ | 43½- 37⅜ | 42 - 38¾ |
| American Dist. Tel.. | 30 - 30 | 28 - 28 | 33 - 28 | 28 - 28 | .... - .... | .... - .... | .... - .... | .... - .... | 25 - 25 | .... - .... | 20 - 20 | .... - .... |
| Atlantic & Pac. Tel.. | 29½- 19 | 25 - 21 | 26 - 22 | 28½- 21¼ | 26¼- 22 | 26 - 22½ | 23¼- 18 | 22¼- 18 | 22 - 19 | 20 - 17½ | 19½- 18¼ | 21 - 18 |
| Western Union Tel. | 79¾- 70⅞ | 75¾- 70¾ | 78⅝- 73⅜ | 80½- 76⅝ | 80⅝- 71⅞ | 79⅞- 71¼ | 81½- 73 | 84⅞- 78⅛ | 81⅛- 75¼ | 78 - 73¾ | 77 - 75 | 77½- 71⅝ |
| American Coal..... | .... - .... | .... - .... | 58 - 58 | .... - .... | .... - .... | .... - .... | .... - .... | 50 - 45 | 50 - 50 | 47 - 47 | 48 - 47½ | .... - .... |
| Consolidation Coal... | 43½- 42 | 43 - 42 | 49¾- 42 | 50 - 45½ | 49½- 46⅞ | 47 - 44⅞ | 49 - 45 | 48 - 46 | 49½- 44¾ | 47 - 45 | 48 - 47 | 47 - 45 |
| Maryland Coal..... | 19¾- 17 | 17¾- 17 | 18¾- 17¼ | 19 - 18 | .... - .... | .... - .... | .... - .... | .... - .... | 18 - 17 | 16¼- 16¼ | 18 - 16½ | 18 - 18 |
| Pennsylvania Coal... | 245 -245 | 250 -247½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 275 -275 | .... - .... | 277½-277½ | 277½-277½ |
| Spring Mountain Coal | 68 - 64 | 64 - 64 | 70 - 64 | 70 - 69¾ | 70 - 69¾ | 64 - 64 | 66 - 65 | 63 - 63 | 61 - 61 | .... - .... | 66 - 64 | 62½- 60 |
| Boston Water Power. | .... - .... | .... - .... | .... - .... | 15¾- 15¾ | 17½- 17½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Canton..... | 64 - 58½ | 64½- 62 | 68 - 62½ | 72 - 62 | 68½- 65 | 65½- 62 | 60 - 53 | 54 - 50 | 50½- 47 | 46½- 36 | 40 - 36 | 40 - 30 |
| Cent. N. J. L. I. Co.. | .... - .... | .... - .... | .... - .... | 37 - 35 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Mariposa L. & M. Co. | 7¼- 3½ | 7½- 5¼ | 6¼- 3½ | 6⅞- 3 | 5½- 5½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do assess. pd. | .... - .... | .... - .... | .... - .... | 8 - 7 | 7½- 6 | 12¼- 5 | 13¼- 9½ | 12¾- 10 | 10¾- 9 | 10½- 8⅞ | 8 - 7 | 10½- 7¼ |
| do pref..... | 8 - 7⅛ | 9 - 9 | .... - .... | 6¼- 4½ | 6¼- 6¼ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do do assess.pd. | .... - .... | .... - .... | .... - .... | 9 - 7½ | 7½- 7¼ | 12½- 8 | 13⅜- 9⅞ | 12 - 10½ | 12 - 9¾ | 11 - 9½ | 7⅞- 7⅞ | 10½- 8½ |
| Quicksilver ..... | 35 - 33 | 35 - 32 | 33½- 25 | 26 - 18¾ | 19½- 13 | 18 - 15⅜ | 15½- 13⅞ | 16¼- 14½ | 16 - 14¼ | 19 - 15¾ | 18 - 17 | 18¾- 17 |
| do pref ..... | 44 - 40 | 40½- 36 | 40 - 40 | 33 - 27¼ | 26 - 21⅜ | 23¾- 21 | 22 - 20 | 21⅝- 20 | 21 - 20 | 24¼- 20 | 23½- 22¾ | 24¾- 23 |
| Adams Express ..... | 100 - 98 | 102 - 99 | 104½-103½ | 104 -100 | 103½-100½ | 101 - 99½ | 100½- 99½ | 103 -100½ | 102 -101 | 101⅝- 99½ | 103 -101 | 103¼-101½ |
| American Express ... | 65 - 62½ | 64 - 63½ | 64 - 63½ | 64½- 63½ | 64½- 63¾ | 64½- 50 | 58 - 56½ | 61 - 57 | 60¼- 58 | 58¾- 55¼ | 61 - 57½ | 60¾- 56½ |
| United States Ex..... | 65 - 57 | 60 - 56½ | 61 - 57½ | 64 - 51 | 56 - 50 | 51 - 42 | 46 - 42 | 44¼- 41½ | 45¾- 43 | 45 - 43½ | 55 - 44½ | 62½- 53 |
| Wells, Fargo Ex..... | 82 - 79⅞ | 87¼- 84 | 86¾- 85 | 92½- 87½ | 92½- 87 | 86 - 75 | 83 - 78½ | 81 - 71 | 80 - 77⅝ | 79½- 78½ | 82 - 78½ | 86½- 83 |
| Del. & Hud. Canal... | 118½-111 | 114 -110¼ | 114¼-113 | 121½-114 | 121½-119 | 122 -119¼ | 124 -119¼ | 120½-119½ | 120¼-119½ | 120¾-119½ | 124 -120⅜ | 124 -122½ |
| Manhattan Gas ..... | .... - .... | .... - .... | .... - .... | .... - .... | 300 -295 | .... - .... | .... - .... | .... - .... | 297½-297½ | .... - .... | .... - .... | .... - .... |
| New York Gas ..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 150 -150 | .... - .... | .... - .... | .... - .... | 148 -148 | .... - .... | .... - .... |
| Prod.con. L'd&Pet.Co | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 94¾- 90½ | 94 - 94 |
| Reno Real Est., 2d pf. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 55 | 100½- 77 | 101½-100 | 105¼-101½ | .... - .... | .... - .... | 103½-103 |
| Union Trust Co ..... | .... - .... | .... - .... | .... - .... | .... - .... | 130 -130 | .... - .... | .... - .... | .... - .... | 125 -125 | .... - .... | .... - .... | .... - .... |
| United States Tr. Co | .... - .... | .... - .... | 290 -290 | .... - .... | 300 -300 | .... - .... | .... - .... | 310 -310 | .... - .... | 315 -300 | 315 -315 | .... - .... |

d for FRASER

## 1876.

The year 1876 will be memorable in the annals of the New York stock market as one of great depression in values. The events of the year which furnished the chief causes for the decline in stocks were also of different origin and applied to different classes of stocks, carrying with them the discouraging suggestion that no stock can be so strong as not to be liable to a blow from some quarter. In the first two or three months there was considerable activity and, at times, buoyancy, in the market, and it was frequently remarked that a more healthy tone had set in. The first serious check to this improved condition of affairs came in the shape of the railroad freight war, which commenced in the latter part of April. It was not known at first who was the responsible party for breaking up the then existing arrangements among the trunk lines to the West, but it afterward appeared that it was a deliberate move on the part of Commodore Vanderbilt, as president of the New York Central and Lake Shore Companies, to secure the important principle of one uniform rate for through freights from competitive points at the West over any of the four leading trunk lines to the Atlantic seaboard. The managers of the Pennsylvania and Baltimore & Ohio Railroads resisted this and stood out for rates based on mileage, which would give them the advantage of lower prices to Philadelphia and Baltimore than to New York. The opening of hostilities was followed by the sharpest competition for freight, and while regular schedule rates on fourth-class freight from Chicago to New York were reduced to 20 cents per 100 lbs., the actual rates made privately with shippers were even much lower. The war was kept up with unequalled severity throughout the Summer and Fall, and was not settled till Dec. 16, when an agreement was made that produce shipped by rail to the seaboard, intended for export, should be charged at one rate to any of the three cities, New York, Philadelphia, or Baltimore, while that shipped for home consumption should have the benefit of a lower rate to the two cities last named. Second to the depressing influence arising from the railroad war, the break-up in the anthracite coal combination, and the consequent decline in the stocks of the coal-carrying roads, was the chief event of importance. As usual under such circumstances, the bears in stocks made the most of these discouraging features to hammer the market to their utmost, and thus added to the gloomy feeling prevalent. New York Central & Hudson River held its own well until the last of the year, when the critical illness of Mr. Vanderbilt, together with the issue of the company's report for the year ending Sept. 30, affected the stock unfavorably. Erie changed but little, and the bondholders' committee in London were still engaged at the end of the year in endeavoring to carry out the proposed plan of settlement. Ohio & Mississippi went into the hands of Messrs. Torrance & King, as receivers, on Nov. 17. Illinois Central stock declined heavily from decreased earnings on the road, and the company declared only 2 per cent dividend payable February 1, 1877. Lake Shore, through an enormous economy of expenditures, declared 2 per cent in July and 1¼ for the last six months of the year. Pacific of Missouri was foreclosed under the third mortgage. The fluctuations of the stocks of the coal-carrying roads, Delaware Lackawanna & Western and Central of New Jersey, and of the Delaware & Hudson Canal, are shown in the table below. Railroad earnings in the first half of the year made a remarkably good exhibit, and out of thirty-two roads whose reports of gross earnings for the six months ending June 30, 1876, were published in the CHRONICLE, all but five showed an increase as compared with the same time in 1875. In the latter half of the year gross earnings fell off materially, and in consequence of the low rates for freight established by the railroad war, the net profits from operations were reduced proportionately more than the gross receipts.

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| **Railroad Stocks** | | | | | | | | | | | | |
| Alb'y & Susquehanna | 101 -101 | 101 -105 | 103 -105¼ | 105¼-106 | .... - .... | - ... | 102¼-102¼ | 103 -103 | 80 - 87 | 80 - 89 | 89 - 90 | 86 - 90 |
| Atlantic & Pac., pref. | 4 - 7 | 5¼- 7 | 4 - 5 | 3 - 4 | 2 - 3 | 1⅞- 2¾ | 2 - 2⅝ | 1⅞- 2¼ | 1 - 2¼ | 1⅞ - 2 | 2½- 2⅝ | .... - .... |
| Belleville & S. Ill., pf. | .... - .... | 19 - 19 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Central of N. Jersey.. | 103 -107¼ | 105½-109⅞ | 106¼-107½ | 95¾-108 | 79¾- 98¼ | 71½- 85½ | 61¾- 74½ | 37⅜- 64 | 21 - 41¾ | 26⅜- 40½ | 31⅞- 37½ | 33 - 37⅞ |
| Central Pacific..... | .... - .... | .... - .... | 101 -101 | .... - .... | .... - .... | 98 - 98 | .... - .... | 100 -100 | .... - .... | .... - .... | .... - .... | .... - .... |
| Chicago & Alton.... | 98¾-105¼ | 100¾-105 | 101 -106½ | 97 -104½ | 97⅝- 98¾ | 98½-103 | 100 -102¾ | 97¾-102¼ | 96 - 99 | 96½-101½ | 97½ 100 | 99¼- 99¾ |
| do pref. | 106½-109 | 106 -110 | 110¼-111 | 103½-107½ | 104¼-105 | 107 -110 | 108 -108½ | 107 -108 | 103½-108½ | 109¼-109¼ | 108½-108½ | 109 -110 |
| Chic. Bur. & Quincy.. | 114 -117¼ | 116 -121½ | 118¼-119¾ | 117 -120 | 117 -118¼ | 114¾-116¾ | 114¾-113¾ | 114½-120¼ | 112½-116 | 113¾-115½ | 112¾-115⅝ | 112½-116½ |
| Chic. Mil. & St. Paul. | 35¼- 42⅝ | 40½- 46⅞ | 40¼- 46 | 37⅞- 41⅞ | 35⅝- 39⅞ | 38 - 42⅝ | 35¾- 42 | 29 - 37⅞ | 28 - 34⅝ | 24¼- 31 | 18½- 25¾ | 18⅞- 21¾ |
| do do pf. | 66¾- 77 | 74⅞- 80⅝ | 65¼- 84¾ | 62⅞- 67⅞ | 61 - 67½ | 67⅝- 72¾ | 67¼- 72½ | 64 - 71⅜ | 58 - 67⅝ | 54⅞- 61⅞ | 49⅞- 56⅛ | 50⅞- 54½ |
| Chic. & Northwest'n. | 38⅛- 43 | 40⅜- 45¼ | 41¾- 44⅛ | 38 - 42⅛ | 39¼- 41 | 32⅝- 41½ | 38⅞- 43⅛ | 36 - 39⅜ | 31⅞- 37½ | 34⅜- 42⅛ | 32½- 38⅛ | 34½- 38 |
| do do pf. | 56½- 64¼ | 61⅛- 67½ | 61¾- 66⅛ | 56½- 62½ | 55¾- 60 | 59 - 67¼ | 62⅝- 67½ | 58¾- 64¼ | 57¼- 63⅜ | 59 - 64¾ | 57¼- 61¼ | 55⅝- 6 ⅜ |
| Chic. & Rock Island. | 104¾-109⅞ | 108 -111⅛ | 109 -111½ | 103¼-106½ | 103¾-106 | 105¼-109⅝ | 107⅛-109⅝ | 101¾-108 | 100 -106½ | 98¾-102¾ | 98⅜-102 | 98⅜-102½ |
| Cin. Ham. & Dayton | .... - .... | .... - .... | .... - .... | 57 - 57 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Clev. Col. Cin. & Ind. | 57 - 61½ | 53⅞- 57½ | 59¾- 60⅛ | 50 - 56 | 45 - 50 | 42 - 48¾ | 40 - 45 | 37 - 42 | 32 - 37 | 35¼- 44 | 35 - 39⅝ | 36 - 41 |
| Clev. & Pittsb., guar. | 89¾- 95 | 93 - 95½ | 93¾- 98 | 93 - 96¼ | 92½- 94¾ | 92¼- 93¾ | 93⅛- 96¼ | 92 - 95½ | 86½- 92 | 85½- 91 | 88⅛- 90¾ | 88¾- 90¼ |
| Col. Chic. & Ind. C.. | 3⅝- 6¼ | 5 - 5¾ | 3½- 5 | 4⅜- 5 | 4 - 4⅝ | 4 - 4⅝ | 3⅞- 4⅛ | 3¾- 3⅞ | 3⅛- 3⅞ | 3⅝- 4⅛ | 3 - 4 | 2⅛- 3¾ |
| Del. Lack. & West'n | 117½-120⅜ | 116 -120 | 117⅝-120 | 104½-119¾ | 102¼-111 | 104⅜-109 | 94 -105¼ | 77 - 96½ | 66⅜- 84¼ | 64½- 81⅞ | 67⅛- 75 | 69⅜- 73¼ |
| Dubuque & Sioux City | 70 - 72 | 72¾- 74 | 75 - 77½ | 65 - 70 | 64 - 66 | .... - .... | .... - .... | 65¼- 66 | .... - .... | .... - .... | .... - .... | 62 - 62 |
| Erie..... | 15½- 18 | 16½- 18⅞ | 17½- 23⅜ | 13⅜- 20¼ | 13 - 15¾ | 13¾- 15 | 13¾- 14⅞ | 8¼- 14⅝ | 9 - 10¾ | 9½- 12¼ | 9⅜- 11¼ | 7¾- 10¼ |
| do pref..... | 30 - 35½ | .... - .... | 35 - 39 | .... - .... | .... - .... | 20 - 20 | 21 - 21 | 20 - 23 | .... - .... | 20 - 20 | 16 - 16 | 16 - 17½ |
| Hannibal & St. Jo.... | 18¾- 22⅝ | 18 - 22¼ | 15½- 19 | 13½- 17½ | 13 - 15⅛ | 12¾- 14¼ | 10¾- 14¾ | 10⅛- 12⅛ | 10½- 13¼ | 13 - 16⅜ | 12¼- 15 | 12½- 14 |
| do pref. | 25 - 33½ | 28 - 32⅞ | 25½- 29¾ | 24 - 25⅝ | 20½- 24½ | 21⅞- 24 | 19½- 25 | 18¾- 21 | 19½- 23 | 23 - 31 | 23¾- 27½ | 25½- 27 |
| Harlem ..... | 130⅝-133½ | 136½-145 | 139 -143½ | 136¼-139¾ | 137 -139 | 138¾-140 | 137⅛-140 | 137 -138¼ | 131 -137½ | 133 -138 | 136 -138 | 136 -141 |
| Illinois Central..... | 97½-100¾ | 97¾-102 | 98 -103¾ | 96 - 99 | 95 - 97 | 96 - 98 | 92 - 93 | 86 - 91¼ | 80½- 89⅞ | 79 - 87 | 67½- 82½ | 60⅞- 71½ |
| Kansas Pacific..... | 12¾- 16¼ | 13 - 15 | 12 - 13¾ | 9½- 12⅛ | 9¾- 9¾ | .... - .... | .... - .... | .... - .... | 5 - 7⅛ | 4 - 4⅛ | 2 - 2 | 2¼- 2⅛ |
| Lake Shore..... | 60⅞- 68⅞ | 59⅞- 67¾ | 59¾- 66 | 52¾- 61 | 51¼- 56 | 52⅜- 57¼ | 52⅝- 59⅜ | 52⅜- 54⅝ | 48¾- 54⅝ | 53½- 63 | 54⅛- 60⅛ | 55 - 60¾ |
| Louisville & Nashv.. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 31½- 31½ | .... - .... |
| Michigan Central.... | 57 - 63¼ | 59⅛- 61¾ | 59⅞- 65½ | 48¾- 61½ | 43 - 50⅜ | 46⅜- 51⅜ | 41⅝- 52⅜ | 38½- 44 | 31⅝- 42⅛ | 41⅜- 52 | 41⅛- 49½ | 42⅝- 48¼ |
| Missouri Kan. & Tex. | 7⅛- 8½ | 7¾- 13½ | 12 - 14⅜ | 10⅜- 13⅜ | 7⅞- 11 | 8 - 9 | 8 - 8⅞ | 7⅜- 8½ | 7½- 8 | 7½- 9½ | 7½- 7½ | 8 - 8 |
| Morris & Essex..... | 101¾-102½ | 102¼-105¼ | 105 -106 | 101½-106 | 102¾-104¼ | 101 -104¼ | 101¾-102 | 90 -102 | 84 - 97 | 89¼- 95¼ | 90 - 94¼ | 90½- 94 |
| New Jersey ..... | 137 -138 | 138 -143 | 138 -142½ | 136 -138½ | 134½-135⅝ | 136¼-138 | .... - .... | 138 -139½ | 125 -138 | 134 -137 | 136½-137¼ | .... - .... |
| New Jersey Southern. | 1 - 2¾ | 1⅝- 2 | 1 - 1¾ | 1¼- 1⅝ | 1 - 1⅜ | 1 - 1 | .... - .... | ½- 1¼ | ⅝- ¾ | 1 - 1¾ | 1 - 1¼ | ⅝- ¾ |
| N. Y. Cen. & Hud. R. | 104⅞ 112½ | 111 -117½ | 112⅞-116⅞ | 112 -113¾ | 108 -112½ | 105 -110½ | 105¼-109 | 104¾-107½ | 96 -103¾ | 97⅝-105⅝ | 100⅞-103¼ | 100⅝-107¾ |
| N. Y. N. H. & Hartf | 146 -151 | 150 -151¼ | 155 -159 | 154 -158½ | 154 -156 | 152 -157 | 153¾-154¼ | 151¾-154 | 148 -152½ | 148¾-151½ | 151¼-156 | 150 -155¼ |
| Ohio & Mississippi.. | 16¾- 24½ | 21 - 24⅞ | 19½- 22½ | 15 - 19⅜ | 15⅛- 17¾ | 15⅝- 17⅞ | 10¾- 17¾ | 10 - 13⅝ | 10¼- 13⅝ | 10 - 12 | 5 - 11 | 5⅛- 6¾ |
| do pref.. | 34 - 51 | 49 - 50½ | 40 - 42 | 33 - 41¾ | .... - .... | 32½- 38½ | 19 - 30½ | 19½- 24 | 20 - 27½ | 18¾- 20½ | 8½- 15 | 9½- 11½ |
| Pacific of Missouri... | 11 - 15½ | 11½- 14¾ | 12¼- 16 | 13⅞- 16 | 12½- 14 | 5¾- 12⅞ | 6⅛- 8 | 3⅛- 7 | 1⅛- 4 | 3⅛- 4½ | 3 - 5 | 3½- 4 |
| Panama..... | 127 -136 | 130 -133 | 128 -138 | 127 -130 | 128 -140 | 136 -139 | .... - .... | 130 -130 | 126 -128 | 125 -128 | 122 -127 | 126 -128 |
| Pitts. F.W. & C. guar. | 97¼-101¼ | 100½-103 | 102¼-105 | 101¾-103½ | 102 -104 | 100⅞-103¼ | 101¾-103¼ | 101 -103½ | 100 -102¼ | 99⅞-102½ | 101 -102⅝ | 100¾-102¼ |
| do special. | .... - .... | 90 - 91½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 92 - 92 | .... - .... | 95 - 95 | .... - .... | .... - .... |
| Rens. & Saratoga.. | .... - .... | .... - .... | .... - .... | .... - .... | 119 -119 | 119 -120 | .... - .... | .... - .... | 115 -115½ | 110 -112 | .... - .... | 112 -113 |
| Rome W'town & Og | .... - .... | .... - .... | 50 - 50 | 50 - 50 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| St. Louis A. & T. H... | 5 - 7⅞ | 5¾- 5¾ | 5 - 5½ | 3½- 3½ | .... - .... | 6 - 7½ | .... - .... | .... - .... | .... - .... | 5¼- 5½ | 2¾- 8½ | 4½- 4½ |
| do pref. | 20 - 24 | 22 - 22⅞ | 19½- 21 | 15 - 15 | .... - .... | .... - .... | .... - .... | 13 - 13 | .... - .... | 15 - 16 | 16 - 16 | .... - .... |
| St. L. I. M. & South.. | 15 - 21¾ | 19½- 25½ | 22 - 26½ | 19½- 22 | 17½- 19 | 17 - 18 | 16¾- 19 | 16 - 18¾ | 15½- 18 | 12¾- 17¾ | 10 - 13 | 11 - 15 |
| St.L. K. C. & North... | 4 - 6 | 5¼- 7⅞ | 6½- 7 | 5½- 6½ | 5¼- 5¼ | 5¾- 6 | 5⅞- 7 | 6 - 6½ | 5 - 6 | 5⅝- 5⅞ | 5¼- 5⅝ | 5 - 5¼ |
| do pref. | 22¾- 31¼ | 26⅞- 33 | 29¾- 32⅝ | 28 - 31 | 23 - 29½ | 23 - 29½ | 29½- 31 | 29½- 31 | 28 - 29¼ | 27⅞- 29¼ | 27 - 28 | 26 - 27⅞ |
| Stonington..... | 135 -135 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Terre Haute & Ind... | .... - .... | .... - .... | .... - .... | 120 -120 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 98 - 98 |
| Tol. Wab. & West... | 3 - 6⅜ | 3¼- 6¾ | 3 - 4¼ | 2¼- 3⅝ | 2 - 3 | ¾- 2⅝ | 2 - 3 | 1⅞- 2½ | 2¼- 4⅞ | 4½- 7⅞ | 5¼- 8 | 3¾- 7⅝ |
| do. do. pref.. | 5 - 6 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 4¾- 4¾ | .... - .... | 5 - 5 | 7⅝- 10½ | 7 - 8¾ | 3¾- 7¼ |
| Union Pacific... .... | 67½- 74¼ | 65¾- 71 | 62 - 70 | 62¾- 65¼ | 57¾- 65 | 59 - 63½ | 59 - 64 | 58 - 64½ | 60¾- 65 | 61 - 63½ | 57¼- 62 | 57⅞- 60½ |
| Warren..... .... | 102 -102 | 102 -103 | 105 -105 | .... - .... | 102 -102 | .... - .... | .... - .... | 95 -102 | .... - .... | 90 - 90¼ | .... - .... | .... - .... |
| **Miscellaneous.** | | | | | | | | | | | | |
| Pacific Mail..... | 36⅜- 39⅞ | 29¾- 38⅛ | 18¾- 29½ | 16¼- 21¾ | 19¾- 28½ | 21⅞- 27¾ | 22¾- 27 | 21¾- 24⅞ | 19⅞- 24⅛ | 22 - 25⅝ | 23½- 25⅜ | 23⅛- 25⅞ |
| Amer. District Tel... | .... - .... | .... - .... | 20½- 31 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 10½- 10½ |
| Atlantic & Pac. Tel.. | 18¾- 21½ | 19 - 22 | 18½- 20¼ | 17½- 20 | 14¾- 18¼ | 15 - 18½ | 18 - 18½ | 17 - 17¾ | 15 - 17¾ | 15¾- 17 | 15 - 15⅞ | 14¾- 15 |
| Western Union Tel.. | 73⅞- 80½ | 70⅛- 79⅜ | 66¼- 70¾ | 63¾- 69 | 63⅝- 67⅝ | 66½- 71¼ | 69½- 72½ | 68⅝- 72¼ | 68⅞- 73¼ | 70 - 74⅝ | 70¾- 73⅝ | 70⅞- 73⅝ |
| Adams Express..... | 101⅝-104¾ | 106 -112 | 105¼-108⅞ | 107 -108¾ | 107 -111 | 108½ -110¾ | 110¼-111 | 110 -114 | 107 -109½ | 105 -110¼ | 105 -109 | 100 -106 |
| American Express... | 57 - 59½ | 58½- 67 | 60½- 64 | 60 - 63 | 61⅛- 63¼ | 58 - 63¼ | 58 - 60 | 59¼- 62 | 58 - 60¼ | 58¾- 62½ | 60 - 61¾ | 55 - 61 |
| United States Ex.... | 58 - 62½ | 61 - 76½ | 70 - 74¼ | 67 - 74 | 69½- 71¾ | 71 - 75 | 72 - 76¾ | 62 - 67¼ | 59¼- 64¼ | 59¼- 62½ | 56¾- 61 | 49½- 56¼ |
| Wells-Fargo Express. | 80¾- 85¼ | 85 - 91 | 86 - 87¾ | 85 - 87½ | 86 - 90 | 89 - 90¾ | 84 - 89½ | 83⅝ 86¼ | 79 - 85¼ | 83 - 86¼ | 85 - 87 | 87¾- 90 |
| Del. & Hud. Canal... | 119⅞-125 | 119¾-122½ | 119¼-121 | 108 -119¼ | 104¼-114¼ | 105 -110 | 100 -108¾ | 75½-101 | 62¼- 86 | 61¼- 82½ | 67¼- 74 | 69 - 71½ |
| American Coal..... | 50 - 55 | 55 - 57 | 53 - 53 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Consolidation Coal... | 47 - 50 | 45½- 49 | 41½- 45¼ | 40 - 45¼ | 39¾- 43 | 40 - 41½ | 39¾- 41 | 38½- 40¼ | 30 - 39⅜ | 30 - 33 | 34 - 34 | 36 - 36 |
| Maryland Coal..... | 17½- 18 | 17½- 18¼ | 16½- 18¾ | 15 - 15 | 12½- 12½ | .... - .... | .... - .... | 12 - 13½ | 10 - 10 | 9½- 10 | 10½- 10½ | 9 - 11 |
| Pennsylvania Coal... | .... - .... | 275 -275 | 270 -270 | 270 -270 | .... - .... | 260 -260 | 240 -240 | 238 -238 | 220 -220 | 220 -220 | 220 -220 | 230 -230 |
| Spring Moun. Coal... | 63 - 65 | 64 - 65 | 61¾- 61¾ | .... - .... | 60 - 60 | 53¼- 55 | 55 - 55 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Mariposa L. & M. Co. | 8 - 9½ | 8¾- 10½ | 7 - 9¾ | .... - .... | 5½- 7 | 6 - 9¾ | 8 - 8¾ | 6 - 8 | 3 - 5 | 4¼- 7 | 4 - 5 | 4 - 9 |
| do do pref. | 8 - 10⅜ | 9 - 11 | 7¼- 10 | 7 - 7½ | 6½- 7¾ | 6 - 10½ | 8 - 8 | 6⅜- 8⅜ | 3 - 7 | 5⅛- 7 | 5 - 5 | 4 - 8⅞ |
| Quicksilver..... | 17½- 18½ | 17 - 20¼ | 17½- 19 | 16 - 18 | 14¾- 16 | 14¼- 15⅜ | 13½- 13½ | 12 - 13 | 13 - 13 | 13 - 14 | 10½- 15¼ | 13 - 14 |
| do pref..... | 23¾- 24⅝ | 23½- 24¾ | 22¾- 23 | 22¾- 23 | 21 - 21 | .... - .... | .... - .... | 17 - 19 | 18⅜- 19 | 19 - 19 | 17 - 23 | 18 - 21¼ |
| Union Min'g of Tenn. | .... - .... | .... - .... | ½- 1¾ | 1⅜- 1¾ | 1¼- 1¾ | 1½- 1¾ | .... - .... | .... - .... | 9⅞- 9⅞ | .... - .... | .... - .... | .... - .... |
| Canton ..... | 39½- 46 | 44 - 46 | 43 - 44 | 36 - 40 | 35 - 36 | .... - .... | .... - .... | 32 - 34 | 25 - 25 | 28 - 30 | 30 - 31 | .... - .... |
| Manhattan Gas..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 235 -235 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 249 - 249 |
| New York Gas ..... | 149½-153 | 150 -153 | .... - .... | .... - .... | .... - .... | 135 -135 | .... - .... | .... - .... | .... - .... | .... - .... | 135 -135 | .... - .... |
| Prod.Con.Ld.& P. Co. | - .... | .... - .... | 102¾-105⅝ | 105 -111¾ | 111 -117⅞ | 117½-119⅜ | 112¼-119⅞ | 112½-115⅞ | 115½-115¾ | .... - .... | .... - .... | .... - .... |
| Reno Real Est., 2d pf. | 103¾-105¼ | 105⅜-105½ | 105½-106½ | 30 - 1 5⅝ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Farmers' L'n & Trust | .... - .... | 250 -250 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Union Trust Co..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 135 -135 |
| United States Trust.. | .... - .... | .... - .... | 340 -340 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |

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## 1877.

The first half of the year 1877 was a period of extreme depression in the New York stock market. There was no panic and no violent or extraordinary events to suddenly break down the market, but values shrunk away steadily under the unfavorable circumstances affecting stocks, assisted by the most persistent and vigorous hammering by a strong combination of bear operators. Railroad and telegraph stocks, as well as those of the coal-carriers, all came in for their share of misfortunes. Commodore Vanderbilt died early in January, and in March the trunk-line agreement of December 16, 1876,—"one rate to the seaboard"—for which he had contended so vigorously, was abandoned, and the unsettled condition of affairs among the trunk lines, after the ruinous strife between them for the previous twelve months, was exceedingly discouraging. Only second to the trunk-line difficulty, and still more remediless, was the trouble among the coal-carrying and mining companies, arising from the low price of coal. The Central Railroad of New Jersey went into the hands of a receiver in February. The Philadelphia & Reading company was obliged to obtain concessions from its creditors, and the two prominent New York companies—the Delaware Lackawanna & Western Railroad and the Delaware & Hudson Canal Company—saddled with burdensome leases, resorted to new mortgage loans to meet their current obligations. Simultaneously, the telegraph war was pushed to the utmost by the Atlantic & Pacific Company, which was controlled by parties in the bear interest. Railroad earnings generally showed a large decrease compared with 1876. Taking advantage of the situation, the bears pushed stocks to the lowest figures which they thought the market would endure, and from the prices for April given in the table below, it may be seen at a glance how disastrous was the campaign to all parties except those few speculators who had sold stocks short.

In June the trunk-line companies made a new agreement for freight rates, based on mileage; the two leading coal-carrying companies had negotiated loans which placed them beyond the danger of present embarrassment; the reports of a very abundant harvest began to come in after the middle of July; the telegraph consolidation was under negotiation, and finally completed in August; and there was now formed (in July) a very strong speculative combination to put up stocks. The same parties who had recently been bears were most heavily interested in this movement, and with them nearly the whole market, which had already been suffering long and impatiently under the recent depression. The upward movement was delayed temporarily by the serious labor strikes; but as soon as these ended, in the early part of August, the advance began in earnest. Under this purely speculative movement, based, it is true, on elements of real improvement in the situation, stocks were carried up largely in August and September, and some of the leading operators loaded themselves up with large blocks, which they still held, in whole or in part, at the end of the year. Railroad earnings began to increase in August, and during the autumn months the principal grain-carrying roads showed a large improvement over their earnings for the same time in 1876. The principal circumstances affecting railroad earnings in the year 1877 were as follows: First—The exceedingly low rates on the trunk lines during the greater part of the year, and a moderate decrease in the volume of business on those lines. Second—The diminished crops of 1876 in the West and Northwest, leaving a small volume of freight for the railroads in the first half of 1877, which had to be carried at low rates, in consequence of the "granger" decisions against the railroads, and the sharp competition for business. Third—The exceptional prosperity and increasing population in northern Texas, Arkansas and Missouri, which helped the railroads running into those sections. Fourth—The steady business on the main line of the Pacific railroads. Fifth—The great crops of 1877, which changed the entire situation when they began to come to market. Sixth—The agreement among trunk lines, both Western and Southwestern, which were made in the Fall for the maintenance of better rates for freight.

Upon the whole, the year was one of the most eventful ever known in the stock market, and the extreme depression of the first half of the year, with the extraordinary rise which took place afterward—both carried on by speculative manipulation—were calculated more than ever to show up the great uncertainty of stock operations and the enormous advantage which a clique of speculators possesses over the outside purchaser.

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. |
| **Railroads.** | | | | | | | | | | | | |
| Albany & Susqueh'a. | 85 - 86 | 60 - 85 | 68 - 72 | 67 - 71⅛ | 72 - 73 | 58 - 62½ | 66 - 66 | 64 - 75 | 70 - 75⅛ | 71 - 71 | .... - .... | 73 - 73 |
| Burl. C. R. & North'n | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 14 - 15 | 15⅛- 16¾ |
| Central of N. Jersey. | 21¾- 37¾ | 10 - 28⅛ | 7⅛- 10⅝ | 7½- 9⅛ | 6⅝- 9⅛ | 6 - 7⅛ | 7⅜- 12 | 10¼- 21⅛ | 14⅜- 19¼ | 15 - 18¼ | 11 - 15⅜ | 12 - 14¼ |
| Chicago & Alton..... | 99⅛-102 | 95 -103 | 89¾- 95¾ | 84 - 91⅛ | 77 - 91⅛ | 75⅛- 82¼ | 82 - 90 | 85 - 90 | 81¼- 87 | 77 - 86 | 74 - 80⅛ | 76¾- 78⅛ |
| Preferred..... | 109 -110¾ | 105¾-112 | 101 -106 | 105 -105 | 106 -106 | 99 -101 | 101 -110 | .... - .... | 102 -103⅛ | 103 -105 | 99½-103 | 100⅜-102 |
| Chic. Bur. & Quincy. | 116¾-118⅞ | 109 -117⅛ | 94 -109½ | 96 -104 | 99 -102½ | 95⅛-101 | 97 -100 | 98½-104⅛ | 99½-102¾ | 101¼-105 | 101½-103¾ | 101 -102¼ |
| Chic. Mil. & St. Paul. | 17⅛- 21 | 16⅝- 19⅜ | 17⅛- 19⅛ | 11 - 19¾ | 17⅛- 20⅜ | 18 - 21¾ | 19⅛- 24⅞ | 24 - 31¾ | 30¾- 36⅞ | 31¼- 42⅛ | 32¼- 37⅛ | 33⅝- 37⅜ |
| Preferred..... | 46⅛- 54¼ | 46¼- 49⅝ | 45⅛- 47⅞ | 40⅞- 49¾ | 46⅛- 51⅜ | 47⅜- 51⅞ | 51 - 61⅛ | 59¾- 67⅜ | 66⅛- 72⅝ | 66⅛- 72⅞ | 66⅝- 72 | 68⅞- 73¼ |
| Chic & Northwest'n. | 34⅝- 37⅛ | 30⅛- 35 | 31⅛- 34¾ | 15 - 32 | 19⅛- 24½ | 18⅞- 21⅛ | 19 - 23 | 21⅝- 35⅛ | 32⅛- 38⅞ | 33⅜- 43⅞ | 33⅛- 37⅜ | 35 - 36⅛ |
| Preferred ..... | 55⅛- 58⅜ | 48⅛- 56¼ | 50 - 54¾ | 37¾- 50⅛ | 43⅝- 50⅞ | 43¾- 48⅜ | 45⅛- 52⅝ | 50¾- 63⅛ | 61⅜- 64¾ | 61⅜- 69⅛ | 63 - 67⅛ | 61¼- 66¾ |
| Chic. & Rock Island. | 99¾-102⅞ | 97¾-102¼ | 99¼-102⅜ | 82⅛- 98 | 90⅛- 95¾ | 90¼- 93⅛ | 90¼- 96⅛ | 94 -102 | 99¾-102⅞ | 100¼-105⅛ | 99 -101⅜ | 99⅜-101¾ |
| Clev. Col Cin. & Ind. | 33¼- 39 | 21 - 33 | 21⅛- 27⅛ | 19⅛- 27 | 25 - 33 | 22 - 24 | 23⅛- 27 | 24⅛- 35 | 31⅛- 41⅛ | 37⅛- 49¾ | 35 - 42¼ | 31⅞- 39 |
| Clev. & Pittsb., guar. | 89⅛- 93 | 87⅛- 93 | 89 - 90⅛ | 79¼- 89⅛ | 83½- 88¾ | 72¼- 84⅛ | 75¾- 82¼ | 78 - 82 | 82 - 83 | 74 - 81¾ | 76 - 79⅞ | 76 - 78¼ |
| Col. Chic. & Ind. C. | 2¼- 3⅛ | 2¾- 2¾ | 1⅛- 2¾ | 2⅛- 2¾ | 1⅛- 2 | ⅞- 1⅛ | 1⅛- 3⅜ | 2 - 5 | 3⅝- 5¼ | 3⅝- 5⅛ | 3½- 4¼ | 3 - 4 |
| Del. Lack. & West'n. | 67½- 77 | 60⅜- 70⅛ | 56¼- 66⅞ | 42¾- 60⅜ | 38¾- 53⅞ | 30⅞- 40⅜ | 36 - 46 | 40⅛- 51⅛ | 44¼- 59⅜ | 45 - 53¼ | 45⅛- 51⅝ | 47⅛- 51⅞ |
| Dubuque & Sioux C. | 52 - 55 | 46 - 46 | 46 - 46 | 39½- 45 | 42¾- 42¾ | .... - .... | 42½- 43½ | 46 - 49 | 51 - 52 | 55 - 60 | 60 - 60 | .... - .... |
| Erie..... | 9⅜- 10⅞ | 7 - 9¾ | 5 - 8 | 4⅝- 7¼ | 6¼- 7¼ | 5⅝- 6⅜ | 6¼- 9⅛ | 8⅛- 12⅝ | 10 - 13¼ | 11¼- 15 | 8½- 12⅞ | 7⅞- 10¼ |
| Preferred..... | 16 - 16 | 17 - 18¼ | 15 - 18 | 14⅛- 17 | .... - .... | .... - .... | 16¼- 18 | 18 - 23⅛ | 20 - 21 | 24 - 27 | 18⅛- 25¼ | 22½- 23 |
| Hannibal & St. Jo... | 12⅛- 15¾ | 9 - 13 | 10½- 12 | 7 - 11 | 10¾- 14 | 11¾- 15 | 11 - 15⅞ | 9 - 12¾ | 11½- 14¾ | 9½- 13¾ | 12¼- 13¾ | 11¾- 12½ |
| Preferred..... | 26 - 30 | 20 - 26¼ | 20 - 23 | 17 - 22⅛ | 21⅛- 26 | 22⅛- 28⅝ | 28 - 33⅞ | 23 - 29⅛ | 26¾- 31¾ | 20 - 30¼ | 27¾- 31 | 24¼- 28⅛ |
| Harlem ..... | 136 -141 | 135 -140¼ | 136 -140 | 135 -139 | 136 -144 | 136½-141½ | 137½-140 | 139 -142½ | 141 -142¼ | 142 -144 | 143 -147 | 141½-147 |
| Preferred..... | .... - .... | 135 -135 | .... - .... | 139 -139 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Illinois Central..... | 50¼- 65¼ | 51 - 53¾ | 41¾- 54 | 40⅛- 58 | 50¼- 59¾ | 48 - 55¼ | 53¼- 62 | 60¼- 65¼ | 65¼- 72¾ | 71¼- 79 | 70¼- 75¼ | 71⅛- 74⅜ |
| Kansas Pacific..... | 2¾- 2¾ | 2 - 2 | .... - .... | .... - .... | 2 - 2 | .... - .... | 1¾- 2 | 2 - 2 | 2 - 4⅜ | 3½- 5¼ | 3¾- 9⅜ | 7 - 9 |
| Lake Shore..... | 53⅛- 57⅞ | 47¾- 55½ | 45⅝- 52⅛ | 45 - 51⅜ | 47⅞- 54⅝ | 46 - 48⅞ | 46⅛- 52⅜ | 49¼- 65⅞ | 61⅞- 66⅞ | 63¾- 73⅜ | 62⅛- 69⅜ | 58 - 64⅞ |
| Louisville & Nashv.. | .... - .... | .... - .... | 26 - 26 | 29 - 29¼ | 30 - 30 | .... - .... | .... - .... | 28⅛- 28⅛ | 29¼- 29⅛ | .... - .... | .... - .... | 40⅛- 41 |
| Michigan Central.... | 45½- 50¾ | 40⅛- 47⅛ | 35⅞- 44⅝ | 35⅝- 42⅛ | 38⅛- 46⅛ | 37¼- 41⅞ | 40⅛- 44½ | 43 - 59⅛ | 56⅜- 61⅞ | 58⅜- 74¼ | 57⅝- 65⅜ | 54⅛- 65 |
| Missouri Kan. & Tex. | .... - .... | .... - .... | .... - .... | .... - .... | 4½- 5 | 5¼- 5¾ | 4⅜- 4½ | 4⅜- 5¼ | 4⅛- 6½ | 6⅜- 7⅛ | 4⅜- 5⅞ | 3 - 5 |
| Morris & Essex..... | 90 - 92¼ | 79 - 90⅛ | 80¼- 86¾ | 57⅛- 81¾ | 66 - 76¾ | 51¼- 69¾ | 64 - 72¼ | 68⅛- 77⅛ | 70⅛- 83 | 70⅛- 77 | 73 - 76⅛ | 73 - 78¼ |
| New Jersey..... | 137½-140 | 134 -137¼ | 134½-137⅛ | 120 -134 | 129 -133 | 127¾-127¾ | 129 -132 | 127 -127 | 129 -129 | 110 -124 | 115⅛-120 | .... - .... |
| New Jersey Southern | ½- ¾ | ½- ½ | ¾- 1⅛ | ⅝- 1 | ¼- ½ | ¼- ¼ | ⅜- ½ | ⅜- ⅞ | ½- ¾ | ½- 2⅛ | 1 - 1⅞ | 1⅛- 2 |
| N. Y. Cen. & Hud. R. | 100⅝-104⅞ | 91⅛-102¼ | 89⅝- 98 | 85¼- 94¼ | 88⅞- 96⅛ | 83 - 93 | 89⅞- 95⅛ | 92⅝-103¼ | 99¾-104⅞ | 101¼-109¼ | 105⅛-107¾ | 104¼-107⅛ |
| N. Y. N. H. & Hartf.. | 151 -152½ | 151 -153 | 151⅝-152½ | 146 -152 | 147 -152½ | 149 -153 | 149 -150¼ | 151¾-153 | 152⅞-154 | 153 -154¾ | 154 -157 | 153 -158⅛ |
| Ohio & Mississippi.. | 5⅞- 7¾ | 5¼- 7 | 4 - 6⅞ | 3 - 4¾ | 4⅜- 6¼ | 2⅝- 5⅛ | 2½- 3⅝ | 3 - 7⅛ | 6 - 7⅛ | 7 - 11⅞ | 8⅜- 9⅜ | 7⅝- 10¼ |
| Preferred..... | 10⅞- 13 | 8 - 9⅛ | 8 - 11⅛ | 7⅛- 8 | 12 - 12 | 5⅝- 7 | 4 - 6 | 8 - 11¼ | 10 - 14 | 14⅛- 20 | 14⅛- 17 | 16 - 17¼ |
| Pacific of Missouri. . | 1¼- 3⅛ | 2¾- 3½ | 2¾- 2¾ | .... - .... | 2 - 2 | .... - .... | .... - .... | 2 - 2 | 2 - 2½ | 2 - 2¾ | 1⅜- 2 | 1¼- 1⅝ |
| Panama..... | 128 -128 | 122 -126 | 118 -130 | 80 -120 | 89 - 98½ | 94¼- 97 | 98 -100 | 101 -113 | 111 -113 | 115¾-130 | 120 -125 | 124 -125 |
| Pitts. F. W. & C. gua. | 100½-101¾ | 99 -101½ | 97½-100¼ | 85 - 99 | 94 - 97 | 81¼- 93⅞ | 84¾- 90½ | 86¾- 92½ | 90 - 92½ | 87 - 94 | 88 - 92¼ | 91 - 93½ |
| Special. ..... | .... - .... | 92 - 92 | 93 - 93 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Renns. & Saratoga... | 109 -111 | 96 -109½ | 95 - 97½ | 87 - 96 | 98 -100 | 90 - 93 | 93 - 93 | 96 - 96 | 99 -100¼ | .... - .... | .... - .... | 95 - 95 |
| Rome W'town & Og. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 11 - 11 |
| St. Louis A. & T. H.. | 3 - 3 | 2⅛- 3 | 3 - 3 | .... - .... | .... - .... | .... - .... | 3¼- 4½ | 3¼- 3¾ | 3⅛- 3⅜ | 4¼- 5¼ | .... - .... | 4¼- 4½ |
| Preferred..... | 14 - 16 | 15 - 15 | 13 - 15 | .... - .... | .... - .... | .... - .... | 12 - 15 | 15 - 18 | 15 - 18 | 17 - 17 | 15 - 15 | 14¾- 15 |
| St. L. I. M. & South.. | 11¼- 13 | 11 - 11¼ | 10 - 11 | 5 - 8 | 4⅞- 5⅞ | 5 - 6 | 5¾- 10 | 7 - 8¼ | 5⅜- 7 | 6¼- 8⅛ | 6¾- 7¾ | 7⅛- 8 |
| St. L. K. C. & North | 4¾- 5 | 4½- 4⅞ | 4 - 4¼ | 3½- 3½ | 4 - 5¼ | 3¼- 5⅛ | 3¼- 4¼ | 3¼- 4⅞ | 4 - 6⅞ | 4⅞- 6⅜ | 4½- 5¾ | 4⅜- 5¾ |
| Preferred..... | 24 - 25 | .... - .... | 23 - 25 | 20¾- 24¼ | 25 - 28¾ | 20⅛- 22 | 20¾- 23½ | 21¾- 24⅛ | 23 - 27¼ | 24⅛- 27⅛ | 22⅞- 25½ | 22⅛- 24 |
| St. Louis & San Fran. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 3¾- 5⅜ | 3¾- 3¾ | 3⅛- 4 |
| Union Pacific..... | 59¾- 65¼ | 64 - 68 | 66½- 73 | 63½- 69 | 65 - 69 | 68⅜- 69¼ | 63½- 66⅜ | 62 - 71¾ | 66⅞- 70⅞ | 66 - 68 | 66⅜- 67¾ | 64⅛- 67¾ |
| Wabash receipts..... | 6 - 7¼ | 6¼- 8¼ | 3½- 5⅞ | 3 - 6 | 2¼- 5 | ⅛- 2⅛ | 1 - 5 | 4⅞- 15 | 9¾- 14⅜ | 12¼- 20⅛ | 14½- 17 | 13⅛- 15½ |
| Warren..... | 94 - 94 | 87⅛- 90 | 82 - 82 | 81 - 81 | .... - .... | .... - .... | .... - .... | .... - .... | 76¼- 76¼ | .... - .... | .... - .... | .... - .... |
| **Miscellaneous.** | | | | | | | | | | | | |
| Pacific Mail..... | 23⅝- 25¾ | 24⅝- 26⅛ | 18¼- 25⅛ | 12⅞- 22⅛ | 19¾- 23⅜ | 18⅝- 20⅞ | 19 - 22½ | 20¾- 26¾ | 22⅛- 25⅛ | 22¼- 24¾ | 21 - 24⅛ | 20⅛- 43⅛ |
| Amer. District Tel... | .... - .... | .... - .... | .... - .... | .... - .... | 20 - 20 | 18½- 23⅛ | 25 - 25 | 24 - 25 | 24¼- 24¼ | 23 - 24 | .... - .... | .... - .... |
| Atlantic & Pac. Tel.. | 15⅝- 17¼ | 15½- 21⅝ | 19 - 25 | 18¾- 23½ | 19⅞- 21¼ | 19 - 20¼ | 20 - 20⅛ | 17 - 24⅛ | 19 - 22⅛ | 19 - 20¼ | 20 - 23¾ | 21 - 23⅛ |
| Western Union Tel.. | 71 - 78 | 62¾- 77 | 57¾- 66¼ | 56 - 64⅞ | 60⅞- 66 | 56⅜- 63⅛ | 57⅝- 71¾ | 70¼- 83¾ | 76¼- 84⅝ | 76⅞- 84⅜ | 77¼- 81⅛ | 75¼- 79⅛ |
| Adams Express ..... | 100¼-105 | 102 -104¾ | 100 -103 | 91 -100¾ | 95⅛-100½ | 92⅞- 96 | 95 - 99⅞ | 92 -100 | 92 -100 | 95½-100 | 95⅛- 99¾ | 96⅛- 98¼ |
| American Express... | 56⅛- 58 | 57¼- 60¼ | 47 - 59 | 50 - 54¾ | 45⅛- 54⅛ | 43¾- 47½ | 43¼- 46⅛ | 44 - 46¼ | 45¼- 55¼ | 52½- 55⅛ | 49 - 56 | 49 - 51⅛ |
| United States Express | 49 - 59¾ | 48 - 52⅛ | 43 - 50 | 36 - 45 | 40 - 42⅛ | 39⅞- 47 | 40 - 42 | 41 - 45 | 44¼- 50 | 44⅛- 50 | 44¾- 48 | 46¾- 48⅛ |
| Wells Fargo Express. | 84 - 89 | 82⅞- 84¾ | 83 - 84½ | 82 - 84 | 83 - 84 | 84 - 90 | 81 - 82¼ | 82 - 84⅛ | 82 - 85 | 83½- 87 | 86¼- 87¼ | 86¾- 87¾ |
| Del. & Hud. Canal... | 56⅛- 74⅛ | 45 - 62½ | 46⅛- 53¼ | 36 - 50¼ | 35⅞- 50¼ | 25½- 37⅞ | 33⅛- 47 | 38⅞- 50¼ | 39¼- 57¼ | 39¾- 46⅞ | 43 - 48⅜ | 45 - 52¾ |
| American Coal..... | .... - .... | .... - .... | .... - .... | 40 - 40 | 40 - 40 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Consolidation Coal.. | 34 - 38 | 31 - 33 | 30 - 33¼ | 25 - 27 | 24 - 24 | 22 - 26 | .... - .... | 21 - 21 | .... - .... | .... - .... | 25 - 25 | .... - .... |
| Maryland Coal..... | 9⅛- 11¾ | 10⅛- 10¾ | 8 - 10¼ | 8 - 10 | 10 - 10 | 9⅛- 10 | .... - .... | 9 - 9 | .... - .... | .... - .... | 10 - 10 | .... - .... |
| Pennsylvania Coal... | 220 -221 | 200 -215 | 198 -200 | .... - .... | .... - .... | 125 -125 | .... - .... | 155 -155 | 155 -157 | .... - .... | .... - .... | 145 -150 |
| Mariposa L. & M. Co. | 5⅛- 8¼ | 4¾- 6⅜ | 5⅞- 6¾ | 3 - 4½ | 2⅛- 5 | 1 - 1 | 2 - 3 | .... - .... | 1¾- 2 | ⅝- 1¾ | 1¼- 3¾ | 2 - 3¾ |
| Preferred..... | 5¼- 8⅛ | 4⅛- 7 | 6 - 9 | 3¾- 5 | 2¾- 4¾ | 1⅞- 2¼ | 2 - 2¾ | .... - .... | 2 - 2 | ¾- 1⅜ | 1½- 5 | 2⅜- 5 |
| Ontario Silver Min'g. | .... - .... | .... - .... | .... - .... | .... - .... | 20¾- 20¾ | 20¼- 21¼ | 20⅜- 21⅜ | 21¼- 22 | 21⅜- 22¾ | 22 - 23¾ | 23 - 25¼ | 25⅛- 30¼ |
| Quicksilver ..... | 14 - 16 | 14 - 16 | 14 - 17¼ | 13 - 15 | 14⅛- 15⅛ | 14 - 15 | 13 - 14⅝ | 13¾- 20 | 18½- 22⅛ | 13 - 24 | 16½- 18 | 16 - 17½ |
| Preferred..... | 21 - 22 | 20⅜- 23 | 21⅝- 25⅛ | 19⅞- 21¾ | 22 - 23⅝ | 21⅛- 22 | 22⅛- 25 | 24 - 35 | 31⅝- 36⅛ | 33 - 45 | 32¾- 36 | 28 - 33¼ |
| Canton..... | 28 - 28 | .... - .... | 26 - 26 | 20 - 20 | 20 - 20 | .... - .... | 17⅛- 20 | 14½- 14½ | 18 - 23 | 22 - 22½ | 21 - 22 | 20 - 20 |
| Manhattan Gas..... | .... - .... | .... - .... | 222 -222 | 217 -220 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| New York Gas. ..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 128 -128 | .... - .... | 129 -129 | .... - .... | 124 -124 | .... - .... |
| Union Trust Co. .... | .... - .... | 132 -132 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 120 -120 | .... - .... | .... - .... | 120 -120 | 120 -120 |
| United States Trust.. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 350 -350 |
| Pullman Palace Car.. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 75 |

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## 1878.

In the market for railroad and miscellaneous stocks and bonds the record of the year 1878 presented a striking contrast to that of its predecessor, 1877. The second quarter of 1877, from April to June, inclusive, witnessed the culmination of the long depression in railroad securities which set in after the crisis of 1873. The comparatively small crops of 1876 furnished a light business to the railroads in the first six months of 1877, and a decrease in earnings from this cause, as well as the decline in passenger traffic, as compared with the centennial year 1876, made them show a large falling off in earnings. But with July, 1877, a recovery in railroad securities set in, which was maintained, with only temporary interruptions, during the balance of that year and throughout 1878.

In the early months of 1878 there was much dulness in stocks, and prices were comparatively low. During the second quarter there was much more animation, and prices made a considerable advance up to and including the month of July, when high figures were reached. Both the prominent railroad companies of the Northwest—the Chicago & Northwestern and the Chicago Milwaukee & St. Paul—paid dividends on their preferred and common stocks, and all the principal grain-carrying roads showed earnings far in excess of the first six months of 1877. In July and August it became apparent that there had been serious damage to the wheat crop in some of the northwestern states, and the stocks of the companies just named fell off very sharply to the lowest prices of the year. In regard to the trunk line railroads between the seaboard and the West, the important movement of the year was in the election of Mr. William H. Vanderbilt as president of the Michigan Central Railroad, which, with his control of the Lake Shore and the Canada Southern, placed under his management every line from Chicago eastward, north of the Pennsylvania Railroad's leased lines, and left the Canada roads without western connections. An important conference of railroad officials was held at Saratoga in August, at which Mr. Vanderbilt was understood as clearly favoring a policy of harmonious working among the several lines in their adjustment of freight and passenger rates.

The combination among the anthracite coal mining and carrying corporations was maintained through the year, and served to keep up the prices of their stocks; but coal business was unsatisfactory, and the combination was not renewed for 1879, owing to the objections of the Lehigh Valley operators, and prices of stocks fell off sharply in December. The business in railroad bonds in the last quarter of the year was large beyond precedent, and much of it on speculative account. The Central Railroad of New Jersey re-organization scheme was carried out by the re-adjustment of its securities. The Erie Railway was sold under foreclosure of the second consolidated mortgage, April 24, and bought in by trustees representing the English re-organization committee. The Canada Southern bonds were guaranteed as to interest by the New York Central & Hudson River Railroad Company and the stock, which had been practically valueless, sold in December at 45½.

| STOCKS. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPT'MB'R | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High. | Low.High | Low.High. |
| **Railroads.** | | | | | | | | | | | | |
| Albany & Susqueh'a. | 73½- 75 | 74 - 75 | 73½- 80 | 75½- 78 | 77 - 83 | 80 - 85 | 82½- 84 | 80 - 81 | 81 - 83 | 80 - 83¾ | 80 - 81¼ | 70½- 73½ |
| Burl. C. Rap. & No. | 13¼- 17½ | 17½- 24½ | 22¾- 34 | 29 - 32½ | 27 - 32¼ | 29⅞- 33¼ | 24¼- 30½ | 24 - 23 | 22½- 23 | 22½- 23 | 21 - 22½ | 22½- 25 |
| Canada Southern | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 39 - 43 | 38 - 45¼ |
| Central of N. Jersey | 13½- 18½ | 15 - 18¼ | 13½- 17⅞ | 15¼- 18 | 16⅝- 26½ | 25⅞- 35½ | 34 - 45¼ | 32 - 38⅝ | 23 - 38⅞ | 26½- 36⅞ | 23 - 33⅞ | 26⅝- 34¾ |
| Chicago & Alton | 75⅝- 79⅝ | 67¼- 78½ | 66¾- 73 | 72 - 75½ | 70 - 79 | 77¼- 81¼ | 76½- 85 | 80 - 85 | 83 - 85 | 79⅝- 84 | 77½- 82 | 78 - 80 |
| do pref. | 100 -101¼ | 97½-102 | 97¾-100 | 99¼-100 | 99 -101 | 102 -105 | 102 -103½ | 101 -104 | 101 -101½ | 102 -104¼ | .... - .... | .... - .... |
| Chic. Burl. & Quincy. | 02 -102½ | 99¼-105⅝ | 99¾-101⅝ | 101¼-106 | 100 -105⅞ | 104 -108 | 106½-114⅞ | x81¼-112½ | 108⅞-112⅝ | 108 -113 | 110 -112½ | 105½-111 |
| Chic. Mil. & St. Paul | 36 - 39⅞ | 36⅝- 38¼ | 37¾- 43⅞ | 43½- 51½ | 49 - 54⅜ | 48½- 54⅜ | 34⅝- 54⅝ | 28 - 36 | 27½- 32½ | 29¼- 32¾ | 30⅞- 36⅜ | 33⅝- 37 |
| do pref. | 68½- 73¾ | 68¼- 70¾ | 69¼- 73½ | 71¼- 75½ | 72¾- 81 | 77 - 82 | 76⅝- 84¾ | 65 - 72½ | 64¾- 71⅞ | 64 - 68½ | 66¼- 72½ | 71 - 76⅞ |
| Chic. & Northwest. | 34 - 38 | 33½- 35⅞ | 35 - 45⅞ | 45 - 55¼ | 49⅜- 54½ | 44⅞- 54¼ | 33 - 52¾ | 32½- 36½ | 33½- 42⅜ | 36¾- 42½ | 40¾- 48⅜ | x45⅝- 50¾ |
| do pref. | 61½- 64½ | 59¾- 62¾ | 62½- 71¾ | 69⅜- 76 | 70⅝- 78½ | 69¾- 77¾ | 66 - 79½ | 62¾- 69 | 64 - 72½ | 68⅜- 74½ | 72¾- 78 | x74¼- 78⅜ |
| Chicago & Rock Isl'd | 98¾-100⅝ | 98¾- 99½ | 99 -103¾ | 101½-107⅝ | 104½-112⅞ | 112 -119½ | x113¾-117⅝ | 111 -117¾ | 116½-119 | x112½-118¾ | 115¾-118½ | 117⅞-122 |
| Clev. Col. Cin. & Ind | 34 - 38¼ | 27¾- 34 | 27 - 30⅞ | 25¾- 32¾ | 25½- 29¼ | 24¼- 33 | 25 - 27 | 23 - 28¾ | 28 - 34¾ | 24¾- 33 | 30 - 33⅞ | 31½- 34¼ |
| Clev. & Pittsb., guar. | 70¾- 78 | 63½- 72⅜ | 66 - 77⅞ | 74½- 77¾ | 74¼- 81⅝ | 77⅞- 84½ | 79 - 83¾ | 79 - 81¾ | 79¾- 85 | 80½ - 84½ | x81¼- 83¾ | 82⅞- 83½ |
| Col. Ch c. & Ind. C. | 2½- 3½ | 2⅜- 3 | 2¼- 4¼ | 3 - 4⅞ | 3⅜- 5 | 3⅜- 4½ | 3⅜- 4⅞ | 3½- 4⅞ | 3½- 4⅞ | 3⅞- 5½ | 4¾- 5⅞ | 5¼- 6⅜ |
| Del. Lack. & Western | 46½- 52⅝ | 46½- 50⅞ | 46⅜- 50¾ | 50⅞- 58 | 51⅜- 56⅝ | 55⅞- 59¾ | 55⅞- 61⅞ | 50⅜- 58⅜ | 50½- 56¾ | 48⅝- 56½ | 45⅝- 52½ | 41 - 47 |
| Dubuque & Sioux C. | .... - .... | .... - .... | 63 - 63 | 60 - 60 | 60 - 61¼ | 63 - 64½ | 65 - 69 | .... - .... | 62 - 65 | 56 - 63 | 55 - 60 | 55 - 55 |
| Erie | 7⅝- 10 | 9 - 9¾ | 9⅛- 11½ | 10¼- 13⅝ | 11¾- 15⅜ | 14⅛- 17⅝ | 15¼- 18¾ | 14⅜- 18⅜ | 12¼- 14½ | 10⅛- 14⅝ | .... - .... | .... - .... |
| do $4 assess. paid | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 17⅛- 19⅛ | 18⅛- 20⅝ | 17⅝- 22½ |
| do pref | 22 - 22 | 22 - 22 | 21½- 24¼ | 23½- 27¼ | 26½- 32 | 30 - 33 | 30 - 35 | 29¼- 34½ | 23 - 23 | 24½- 28 | .... - .... | .... - .... |
| do $2 assess. paid | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 29 - 31 | 31 - 32 | 29 - 38 |
| Hannibal & St. Jo. | 10¾- 12½ | 10 - 11¼ | 10 - 11½ | 11½- 13¾ | 11⅛- 12¾ | 11 - 12⅝ | 11 - 11⅞ | 11 - 14¼ | 13¼- 16¼ | 13¾- 15¼ | 13⅞- 16⅞ | 13 - 15 |
| do pref. | 22½- 27 | 21⅝- 25½ | 21¾- 26¼ | 25½- 31¾ | 26½- 29¼ | 26¼- 28⅜ | 26¾- 28 | 25½- 36 | 35 - 40 | 36¾- 40 | 33 - 41⅜ | 33½- 36½ |
| Harlem | 141 -142 | 141 -142½ | 141¾-149 | 148 -149 | 147 -148½ | 138 -148¾ | 139 -140½ | 138 -139 | 136½-138¼ | 135 -136½ | 138 -142½ | x139-143 |
| do pref | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 138 -138 | 142 -142¾ |
| Illinois Central | 73 - 75½ | 72½- 77 | 73¼- 75¾ | 74½- 76½ | 76 - 84⅜ | 82⅜- 85¾ | 82½- 87 | x79 - 84½ | 78 - 83½ | 74 - 83 | 74½- 80½ | 74⅝- 79⅞ |
| Kansas Pacific | 6¾- 7¾ | 5¼- 8 | 6⅞- 9¼ | 6¾- 9 | 7 - 8½ | 6 - 8¾ | 5 - 6½ | 4 - 5½ | 4¼- 5 | 4⅞- 12⅝ | 10½- 12¼ | 10 - 11¼ |
| Lake Shore | 59¾- 63¾ | 60¾- 62⅜ | 61 - 65¾ | 61⅞- 69¼ | 61¼- 63⅝ | 55⅞- 65¼ | 56¾- 65½ | 55⅝- 67 | 64⅞- 69⅝ | 64¾- 70⅞ | 67½- 70½ | 68¾- 71⅝ |
| Louisville & Nashv. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 35½- 36½ | .... - .... | .... - .... | 36 - 36 | 35 - 35 | 38 - 39 | 39 - 39 |
| Michigan Central | 58½- 63 | 59 - 60⅞ | 59¾- 65¾ | 65½- 72⅜ | 63½- 71¼ | 63¼- 71¼ | 63 - 69 | 59 - 70¾ | 68½- 72⅜ | 65 - 71¾ | 68½- 70 | 67⅞- 75 |
| Mo. Kansas & Texas. | 3½- 4 | 3½- 3¾ | 2¾- 3⅞ | 2¾- 4⅜ | 2½- 3 | 2½- 3¾ | 2½- 3 | 2 - 2⅝ | 2⅛- 4⅛ | 3½- 4⅞ | 4½- 7⅛ | 5 - 7⅛ |
| Morris & Essex | 71 - 75⅞ | 67⅞- 75 | 67⅞- 79¾ | 76 - 80¾ | 77⅛- 85 | 82 - 89 | 82¾- 86¾ | 80½- 84½ | 82½- 85¼ | 79 - 84¾ | 79½- 84½ | x73⅝- 80½ |
| Nashv. Chatt. & St. L. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 32 - 33½ | 29 - 30 | 30 - 30 | .... - .... |
| New Jersey | 120 -122¼ | 120 -120 | .... - .... | 119½-120 | 120½-120½ | 122 -122½ | 126 -127½ | 127 -127 | 127¼-127¾ | 127½-127½ | 128 -129½ | 130 -130 |
| New Jersey Southern | 1⅛- 1⅞ | 1¼- 1½ | 1 - 1¾ | 1 - 1 | 1 - 1⅜ | 1⅛- 1½ | 1 - 1⅜ | 1 - 1¼ | 1 - 1 | .... - .... | 1⅛- 1¾ | 1½- 2¼ |
| N. Y. Cent. & Hud. R. | 104⅞-108⅝ | 103¾-106 | 103⅞-107⅞ | 105¾-109⅛ | 105¾-110½ | 107 -112 | 108½-110 | 107¼-112 | 111½-115 | 109 -114 | 110 -112½ | x110¾-114 |
| New York Elevated | 75 -100 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 85 - 85 | 80 - 95 | 97 -118 |
| N. Y. N. H. & Hartf. | 153¼-155½ | 156 -159¼ | 158 -159¼ | 158 -159 | 159 -160½ | 154 -161 | 154 -156⅞ | 156½-159 | 158-159 | 158½-159½ | 159 -162¾ | 155 -157 |
| Ohio & Mississippi | 7 - 8½ | 7⅛- 8½ | 7 - 9⅞ | 8¼- 11¼ | 7½- 9⅜ | 6¾- 9¼ | 7 - 8⅞ | 7⅛- 8½ | 7¼- 8¼ | 7⅞- 8¾ | 6⅞- 8⅛ | 7⅞- 7⅞ |
| do pref. | 14 - 15 | 12 - 14¼ | 13⅛- 13½ | 15¾- 20 | 15½- 17 | 12 - 13 | 13½- 14 | 13⅜- 13⅝ | 14¼- 15½ | 13½- 15 | 14 - 15¾ | 15¼- 19¾ |
| Pacific of Missouri | 1⅛- 1⅛ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 1 - 1 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Panama | 112 -125 | 121 -131 | 120 -130 | 125 -127½ | 118 -124¾ | 120 -125 | 126 -130 | 125½-126½ | 124 -125 | 120¾-124½ | 122 -124 | 121 -123 |
| Pitts. Ft. W. & C., gua | 87 - 92 | 85 - 89¾ | 88 - 92 | 90 - 92½ | 90 - 97¾ | 93 - 98 | 94¼- 96 | 94½- 95½ | 95½-100 | 96¼- 99¼ | 97½-100¾ | x99½-102 |
| do special | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 84½- 84½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Renns. & Saratoga | .... - .... | .... - .... | 90 - 90 | 96 - 96 | 98 -100 | 100½-100½ | 100 -100 | 97 - 97 | 100 -101½ | 100 -101 | 100 -100 | 100 -100 |
| St. L. Alton & T. H. | 4¼- 4½ | 3½- 3½ | .... - .... | .... - .... | .... - .... | 2 - 2 | .... - .... | 2 - 2 | 1 - 1½ | 2 - 2 | 2¼- 4 | 4 - 4⅝ |
| do pref. | 16¼- 17¾ | 12½- 13 | 12 - 14⅞ | 12 - 12 | 11¼- 13 | 5 - 12 | .... - .... | .... - .... | .... - .... | 5 - 5 | 7½- 9 | 9 - 10¼ |
| St. L. I. M. & South | 6 - 7¼ | 5 - 6 | 5 - 7¼ | 7⅛- 8¾ | 6¼- 7½ | 6 - 7¼ | .... - .... | 5 - 6 | 5 - 6¼ | 7⅛- 13½ | 11¾- 15⅝ | 11 - 14½ |
| St. L. Kans C. & No | 4 - 4¼ | 4¼- 4⅜ | 4 - 5 | 4 - 5 | 4⅜- 5⅜ | 4⅛- 4¾ | 3½- 4⅜ | 4 - 4 | 4¼- 4⅞ | 4¾- 5¼ | 4½- 7⅜ | 6½- 7½ |
| do pref. | 20½- 23½ | 20½- 22 | 19 - 23¾ | 20¼- 23 | 20 - 22 | 20¼- 22 | .... - .... | 20 - 21 | 20¼- 21 | 20½- 22¾ | 21 - 26 | 24¾- 26½ |
| St. L. & S. Francisco | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 1½- 2¼ | 1⅝- 3⅝ | 3¼- 4½ |
| do pref. | 2¼- 3½ | 3 - 3¼ | 3 - 3½ | 2½- 2⅞ | 1⅞- 2⅝ | .... - .... | 1½- 1⅞ | 1½- 2¼ | 2 - 3⅜ | 3½- 5 | 3⅞- 4½ | 4¼- 5¼ |
| do 1st pref. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 5½- 8 | 6½- 9 | 7¼- 9½ | 9½- 11¾ |
| Stonington | .... - .... | .... - .... | 120 -120¾ | 120 -120 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Union Pacific | 64¾- 69 | 67 - 68 | 68 - 73 | 67⅞- 74¾ | 68⅝- 72½ | 64 - 70½ | 61¼- 66 | 61¾- 65⅝ | 64 - 67 | 66 - 66⅞ | 65¾- 69⅞ | 65½- 68 |
| Wabash | 14½- 17⅞ | 15½- 17 | 13¾- 15½ | 14⅝- 20⅜ | 12⅜- 15⅞ | 12½- 16⅜ | 13¼- 15 | 12¾- 15⅞ | 14½- 18⅝ | 17⅝- 19⅞ | 19¼- 23⅞ | 20½- 23½ |
| Warren | 73 - 73 | .... - .... | .... - .... | 72 - 72 | .... - .... | .... - .... | .... - .... | .... - .... | 78 - 78 | .... - .... | .... - .... | .... - .... |
| **Miscellaneous.** | | | | | | | | | | | | |
| Pacific Mail | 21½- 23⅞ | 22 - 23½ | 16¼- 23¾ | 17⅞- 21¼ | 17⅞- 21¼ | 14⅝- 19⅝ | 15 - 17⅞ | 15⅞- 18⅞ | 17 - 18⅞ | 15 - 18¼ | 14⅝- 16½ | 12½- 15 |
| American Distr. Tel | .... - .... | .... - .... | 15 - 15 | .... - .... | 18 - 22 | .... - .... | 20 - 20 | 19 - 20 | 20 - 20 | 20 - 20½ | 19 - 20 | 20 - 20½ |
| Atlantic & Pac. Tel. | 19¼- 20¾ | 20 - 23⅝ | 18¼- 21½ | 20 - 22½ | 21 - 23¼ | 22¾- 27¾ | 25¾- 27¾ | 26 - 27 | 27 - 31 | 25 - 28 | 27¾- 29½ | 28¼- 29⅝ |
| Gold & Stock Tel. | .... - .... | .... - .... | .... - .... | .... - .... | 62 - 62 | .... - .... | 61 - 63 | 63 - 63 | 64 - 64 | .... - .... | .... - .... | .... - .... |
| Southern & Atl. Tel. | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 15½- 15½ | .... - .... |
| Wes ern Union Tel. | 75½- 78⅜ | 75¼- 77½ | 76¼- 80⅝ | 79¾- 84¼ | 79¾- 83⅞ | 83½- 87½ | 87¼- 95½ | 84½- 94 | 92 - 97⅞ | 86¾-102 | 94¼-102 | x92⅜- 96⅞ |
| Adams Express | 98 -100½ | 100¼-103½ | 100 -102 | 101½-102½ | 101 -104 | 102 -103½ | 103½-105½ | 102½-106 | 105 -106½ | 106 -109¼ | 105½-108 | 105½-107 |
| American Express | 47¼- 50 | 48 - 49¼ | 48 - 49½ | 48½- 49½ | 48¾- 52½ | 47 - 49½ | 46½- 47⅞ | 46 - 50 | 48½- 50¼ | 47⅞- 49⅞ | 48 - 50¼ | x46 - 50 |
| United States Expr | 46 - 48 | 47¼- 51¾ | 49¼- 51 | 50 - 51 | 46⅜- 50 | 47 - 49 | 46⅜- 48½ | 44 - 48½ | 49 - 50 | 47¾- 50 | 47 - 48¾ | 45 - 47¾ |
| Wells Fargo Express. | 82½- 84¼ | 81½- 85 | 84¼- 88 | 89 - 90 | 89½- 91½ | 92 - 95 | x90½- 94½ | 90 - 91 | 90¼- 93½ | 95 - 97½ | 98 - 99¼ | 95 - 99¼ |
| Del. & Hudson Canal | 45 - 52⅞ | 45¼- 50¼ | 46¾- 56¼ | 51¼- 57¼ | 51⅞- 56¼ | 55 - 58½ | 53½- 59⅞ | 47¾- 54½ | 48⅝- 53 | 43½- 52⅝ | 37¼- 47½ | 34⅞- 38½ |
| American Coal | .... - .... | 32 - 32 | .... - .... | .... - .... | 28 - 30 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Consolidation Coal | .... - .... | 25 - 25 | 25 - 25 | 24¾- 25 | .... - .... | 25 - 25 | 25 - 25 | .... - .... | 25 - 25 | 25 - 25 | 25 - 25 | 24½- 24½ |
| Maryland Coal | 9½- 9½ | .... - .... | 9 - 9 | 9⅞- 10 | 10 - 10 | 10 - 10 | 10 - 10 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Pennsylvania Coal | .... - .... | 150 -150 | .... - .... | .... - .... | 155 -155 | 152 -155 | 152 -155 | 155 -155 | .... - .... | .... - .... | .... - .... | 140 -141 |
| Penn. Anthracite Coal | .... - .... | .... - .... | 71 - 73 | 73¼- 73½ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Spring Mount'n Coal | .... - .... | .... - .... | .... - .... | .... - .... | 50 - 50 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Mariposa L. & M. Co | ½- 1½ | 1 - 1 | .... - .... | 1½- 2¼ | 1½- 1½ | 1¼- 1⅜ | ¾- ¾ | ⅝- 1¼ | 1½- 3½ | 2½- 3¼ | .... - .... | 3¼- 3¼ |
| do pref. | 1½- 1½ | ¾- 2½ | .... - .... | 2¾- 3 | .... - .... | 1 - 1 | .... - .... | ⅞- 2 | 2½- 3½ | 2¼- 3½ | 2 - 3 | .... - .... |
| Ontario Silver Mining | 30 - 31 | 30½- 32 | 32 - 35¼ | 35 - 37 | x35½- 36½ | 36 - 38½ | x38 - 39¼ | x38¼- 39¼ | 38¾- 40½ | 30 - 41 | 34¼- 40 | 38¼- 39½ |
| Quicksilver | 15½- 16 | 16 - 19¾ | 17¼- 18⅜ | 16½- 18½ | 16 - 16⅞ | 14 - 16¼ | 13 - 13¾ | 12 - 13⅝ | 12 - 13 | 12¼- 13 | 9¼- 12 | 10⅛- 13 |
| do pref | 30 - 31½ | 29¾- 31⅞ | 30 - 30 | 30½- 31½ | 30 - 31 | 33 - 37 | 31½- 33¾ | 30 - 35 | 33 - 33½ | 32½- 33¼ | 31½- 34¼ | 32 - 3 ¾ |
| Canton | .... - .... | 16 - 16 | 15½- 16 | 14⅞- 16 | 15 - 15 | 16½- 19 | .... - .... | .... - .... | 18 - 19 | 19 - 25⅝ | .... - .... | 22 - 23 |
| Cent. N J. L'd & Imp | .... - .... | .... - .... | 14 - 14 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Manhattan Gas | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 150 -150 | 149 -149 | .... - .... |
| New York Gas | 120 -120 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 80 - 80 | .... - .... | 80 - 80 |
| New York Mutual Gas | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 75 - 75 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Pullm'n Palace Car Co | 75 - 78 | 72 - 77⅞ | 73 - 73¾ | 72½- 77¼ | x73½- 77 | 74¾- 75½ | 76 - 80 | 69¼- 74¾ | 73¾- 75 | 75 - 75¾ | 72⅞- 73 | 74½- 74½ |
| Union Trust Co | 105 -105 | .... - .... | .... - .... | .... - .... | 115 -115 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| Sutro Tunnel Co | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 3¼- 5 |

Digitized for FRASER