HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 29.

NEW YORK, DECEMBER 27, 1879.

NO. 757.

Financial.

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Marion County, Mo., 10's.
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Flourcial.

DEPORT OF THE CONDITION OF the CONTINENTAL NATIONAL BANK, New York, at the close of business on the 12th day of December, 1879:

Loans and discounts	\$4,438,790	39
U. S. bonds to secura circulation	867,000	00
Other U. S. bonds on hand	* 20,000	00
Other stocks, bonds, &c	79,831	55
Overdrafts	171	59
Due from other national banks	148,791	8/2
Due from State banks and bankers	69,133	
Banking bouse	885,000	
Other real estate	200,000	
Current expenses and taxes paid	44,430	
Premiums paid	47,475	
Checks and other cash items	80,577	
Exchanges for Clearing House	6,271,761	
lills of other banks	7.271	
Fractional currency, &c	8	
Specie	1.439,862	
Legal-tender notes	82,518	
U. S. certificates for legul tenders	15,000	
Itedemption fund	89,015	
acaria bason anaissassassassassassassassassassassassass	50,010	20
Total	14.180.638	27

LIABILITIES.

Correct—Altest:
CHARLES H. MARSHALL,
HENRY M. TABER,
EDMUND D. RANDOLPH,

\$3,770,229 60 51 33 1,250,000 00 54,000 00 54,000 00 812,000 00 37,122 12 9,857 28 2,128,879 36 23,340 00 110 40 Loans and discounts.

Overdrafts.

U. S. bonds to secure circulation.

Other stocks, bonds and mortrages.

Due from other national banks.

Due from State banks and bunkers.

Real estate, furniture and fixtures.

Current expenses and taxes paid.

Cheeks and other cash items.

Exchanges for Clearing House.

Bills of other banks.

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Fort Wayne Jackson & Saginaw Rk. Bonds.
Fort Wayne Jackson & Saginaw Rk. Bonds.
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Atchison & Pike's Feak Rk. Bonds and Certificates.
New Jersey Midland Railroad Certificates.
International & Great Northern Railroad Stock.
Indianapolis & Bt. Louis Railroad Bonds.
Kunsas & Nebrasks Itil. Bonds and Stock.
Indianapolis Bloomington & Western Itil. Boads.
City, Coumty and Town Bonds of Western States.
City of Winona, Mian., Bonds.
City of Xi. Joseph. Mo., 7 and 10 Per Cent Bonds.
City of Atchison, Kansas, Old Bonds.
WM. R. UTLEY, 31 Pine St., N. Y.

Financial.

First Mortgage Six Per Cent Bonds OF THE

Chicago Mil. & St. Paul Railway Co.

PHINCIPAL DUE JULY 1, 1909. INTEREST PAYABLE JANUARY AND JULY. SECURED BY A

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CITIZENS' SAVINGS BANK OF THE CITY OF NEW YORK, No. 58 Bowers, corer of Canal street.—THIRTY-NINTH INTEREST DIVIDEND.—The trustees have ordered that interest at the rate of FIVE PER CENT per annum be est at the rate of FIVE PER CENT per annum be paid to depositors on and after January 20 on all nums of \$5 and upwards which have been on deposit for the three and six months ending bee, \$1, 1879. Interest will be credited as an original deposit, and, if not withdrawn, will be entitled to interest from January 1, 1880.

Deposits made on or before Saturday, January 10, will draw interest from January 1.

Bank open daily from 10 to 3, and an Mondays and Saturdays from 10 to 7. Bank-books in English, German and French.

E. A. QUINTARD, President.

SEYMOUR A. BUNCE, Secretary.

THE CONTINENTAL NATIONAL BANK OF NEW YORK, December 18, 1879.-The Board of Directors have this day declared a dividend of THREE AND ONE-HALF PER CENT, free from tax, payable January 2, 1880, until which date the transfer books will be closed.

, FRED. TAYLOR, Cashier.

HANOVER NATIONAL BANK, NEW YORK, Dec. 23, 1879.—The Board of Directors have this day declared a Dividend of THREE AND A HALF PER CENT, free of tax, payable on the 2d of January next. The transfer books will remain closed from this date until January 2.

GEO. W. PERKINS, Cashier.

THE TRUSTEES OF THE

MANHATTAN SAVINGS INSTITUTION

have directed interest to be paid to all depositors entitled thereto under the by-laws, at the rate of FIVE PER CENT per annum on sums not exceed-ing \$500, and FOUIL PER CENT per annum on all larger sums, remaining on deposit during the three or six months ending Jan. 1. 1880. PAYABLE on and after the THIRD MONDAY of JANUARY.

Interest not withdrawn will be added to the prin-cipal and receive interest the same as a depusit. EDWARD SCHELL, President.

C. F. ALVORD, Secretary.

METROPOLITAN SAVINGS BANK, NOS. 1 AND 3 THIRD AVENUE. FIFTY-THIRD DIVIDEND.

FIFTY-THIRD DIVIDEND.

NEW YORK, Dec. 24, 1877.

INTEREST AT THE IKATE UF FIVE PER CENT per annum on sums of \$1,000 and under, and at the rate of Four Per Cent on amounts over \$1,000, which have remained on deposit during the three nr six months ending Jan. 1, 1880, will be paid, according to the by-laws, on Wednesday, Jan. 21.

DIVIDENDS not withdrawn will be added to the deposit and draw interest from Jan. 1.

"BEPONITS made on or before the 10th of January will draw interest from Jao. 1.

"CHAS. L. TIFFANY, President.

G. N. CONKLIN, Secretary.

WESTERN UNION TFLVGHAPH
COMPANY, New York, Dec. 10, 1879.

DIVIDEND No. 50.

The Board of Directors have declared a quarterly dividend of One and Three-Fourths Per Cent upon the capital stock of this company from the net earnings of the three months ending December 31st inst., and an exirs dividend of One Per Cent from the surplus anoneys in the Treasury, both dividends payable at the office of the Treasurer, on and after the 15th day of January next, to stockholders of the Cerd on the 20th day of December instant.

The transfer books will be closed at three o'clock on the afterdomof the 20th of December January next.

R. H. ROCHENTER,

Treasurer.

Financial.

NEW YORK, Dec. 26, 1879.

NOTICE.-COUPONS OF THE FOLLOW-ING Bonds, maturing January 1, 1880, will be paid on and after that date at the office of Messrs. MESUP, PATON & CO., No. 52 William street, New

Chicago & Alton First Mortgage.

St. Louis Jacksonville & Chicago Second Mortgage.

Jollet & Chicago First Mortgage.

Dubuque & Sioux City First Mortgage.

Alabama Central First Mortgage.

Duboque & Dakota Fir t Mortgage.

Joliet Steel Co. First Mortgage.

Jollet Steel Co. Second Mortgage.

THE ST. PAUL MINNEAPOLIS & MAN-ITOBA RAILWAY COMPANY.—The coupons dua January I, 1880, on the First Mortgage Bonds of this Company, also on the \$700,000 issue of Mortgage Bonds of the First Division of the St. Paul & Pacific Bonds of the First Division of the St. Faul A techne Railroad Company, will be paid by the St. Paul Min-neapolis & Manitoba Railway Company, on presenta-tion, on and after 2d January, 1880, at the office of the Company, No. 68 William street, New York. J. S. KENNEDY & CO., Flacal Agents.

OFFICE OF THE HOUSTON & TEXAS CENTRAL ITALLWAY CO., HOUSTON, Dec. 22, 1870.—The conpons due Jannary I, 1880, from the First Mortgage Bonds of this Company will be paid by JOHN J. CISCO & SON, 59 Wall street, N. Y.

E. W. CAVE, Treasurer.

THE LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO., TREASURER'S OFFICE, ROOM NO. 47,
GRAND CENTRAL DEPOT, NEW YORK, Dec. 16, 1870.
I'ME DIRECTORS DE THIS COMPANY
I have have dear the relative of the relative

THE MICHIGAN CENTRAL RAILROAD COMPANY,
TREASURER'S OFFICE, ROOM NO. 48,
GRAND CENTRAL DEPOT, NEW YORK, Dec. 16, 1879.
THE DIRECTORS OF THIS COMPANY
have this day declared a dividend of FOUR PER
OENT upon its Capital Stock, payable on the 2d day
of February next, at this office.
The transfer books will be closed at 3 o'clock P. M.
on Saturday, the 27th inst., and will be re-opened on
the morning of Friday, the 6th day of February
next.

C. VANDERBILT, Treasurer.

CAINT LOUIS ALTON & TERRE
HAUTE RR. CO., NO. 12 WALL ST., NEW YORK,
Dec. 15, 1979.—To the Holders of SECOND PREFERRED BONDS of the ST. LOUIS ALTON &
TERRE HAUTE RAILROAD COMPANY.
Coupons of series D of these bonds, due November I, 1870, will be paid on presentation at the Com-

pany's office, No. 12 Wall street, on and after Tues-day, Dec. 23, in accordance with the order of the

United States Court.
W. BAYARD CUTTING, President.

Union PACIFIC RAILROAD COM-PANY .- A DIVIDEND OF ONE AND ONE-HALF PER CENT on the capital stock of the Union Pacific Railroad Company will be paid on and after January 1, 1880, to stockholders of record Doc. 18, 1879.

New York atockholders will be paid at the Union Trust Company, No. 73 Broadway, and Boston stockholders at the Company's Office, No. 44 Equit-

able Building, Boston.

Stock books will be closed Dec. 18 and re-opened HENRY McFARLAND, Treasurer.

OFFICE OF THE EXCELSIOR
WATER AND MINING CO., No. 31 Broad at.,
New York, December 22, 1879.
DIVIDEND No. 22.
The Excelsior Water and Mining Company will
pay a Dividend of TWENTY-FIVE CENTS PER
BHARE at the office of WELLS, FARGO & CO., 65
Broadway, on Jan. 6. The Transfer books will close
on 3ist inst.

H. PARSONS,
Assistant Secretary.

THE BANK OF NEW YORK, NEW

YOBK, December 18, 1879.-The Board of Directors have declared a dividend of Four Per Cent, free from tax, payable Jakuary 2, 1880, until which date the transfer books will be closed.

R. B. FERRIS, Cashier.

METROPOLITAN NATIONAL BANK,
New York, December 13, 1879.—The Directors of this Bank have declared a semi-annual dividend of FIVE (5) PER CENT, free of all taxes, payable on and after 5th of January, 1880.

Transfer Books will be closed from 20th inst., to 6th prox. GEORGE J. McGOURKEY, Cashier.

Financial.

Office of the Cincinnati Hamilton & Dayton Railroad Co.,

CINCINNATI, December 15, 1879.

The FIRST MORTGAGE BONDS of this road, doe May 1, 1880, will be paid at maturity at the Agency of this Company in New York City.

R. M. SHOEMAKER, President.

E. H. SHORT, Treasurer.

Cincinnati Hamilton & Dayton RR. Co. 1st Morigage 6 Per Cent Consols,

MUE 1995.

Issued on Main Line to redeem maturing First Mortoace Bonds.

Registration of Bonds Provided. We offer the above for sale for cash or in exchange for the First Mortgage Bonds maturing May I, 1880, upon favorable terms.

GEO. WM. BALLOU & CO., 8 Wall St., N. Y.

CHAS. A. SWEET & CO., Boston.

AND SECOND MORT-GAGE BONDS OF THE

St. Paul Minneapolis & Manitoba Railway Co.

J. S. KENNEDY & CO., 63 WILLIAM STREET.

COLORADO CENTRAL Consolidated Mining Co

OF GEORGETOWN,

Clear Creek County, Colorado. Capital Stock, - - - \$3,090,000 DIVIDED INTO

300,900 Shares. \$10 Par Value. FULL PAID AND UNASSESSABLE.

The property of this Company consists of seventeen mines, all more or less developed and all connected by the cclebrated Marshall Tunnel.

Mr. E. C. Burlingame, in his report on the Colorado Gentral Mine (ONE of the mines of this combination), estimates the yield at \$500,000 a year, while the late Professor Francis L. Yinton puts the yield even as high as \$60,000 a munth.

Subscription lists for 100,000 SHARES OF THIS STOCK are now open at Messrs.

DODGE, POTTER & CO., 34 Pine street,

BALTZER & LICHTENSTEIN, 50 Exchange place,

KNOBLAUCH & LICHTENSTEIN,
29 William street,
be obtained.
Terms of subscription:
10 per cent on subscribing,
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Geo. H. Prentiss,

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GAS STOCKS

AND

GAS, SECURITIES,

STREET RAILROAD STOCKS AND BONDS

AND ALL KINDS OF

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A MEMBER OF THE NEW YORK STOCK A Exchange, and of the New York Mining Stock Exchange, desires an OFFICE PARTNER who can influence business and bring a moderate capital; or he will negotiate with a city or out-of-town Bankinghouse desiring to connect itself with the Exchange for the more economical conduct of its stock transactions.

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Alabama, South Carolina & Louislana State Bonds;

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Financial.

Chicago Burlington & Quincy RR. FIVE PER CENT

FORTY-YEAR SINKING FUND BONDS

PAYABLE IN NEW YORK. INTEREST APRIL 1 AND OCTOBER 1.

BONDS OF \$1,000 EACH, WITH REGISTRATION PROVISION.

SECURED BY MORTGAGE OF MAIN-LINE AND BRANCHES IN 10WA.

SINKING FUND OF 11/4 PER CENT PER ANNUM FOR REDEMPTION OF BONDS AT NOT EXCEEDING 105 AND INTEREST.

FOR SALE, AT 98% AND INTEREST, BY WINSLOW LANIER & Co., 26 Nassau Street.

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Chicago & Northwestern SINKING FUND SIXES,

DUE 1929.

FOR SALE BY

KUHN, LOEB & CO.,

31 NASSAU STREET.

Louis Hannibal & St. Keokuk RR. Co

First Mortgage Seven Per Cent Bonds. DUE 1917.

Issued at \$12,000 per mile of completed road; \$10, -000 cash per mile already paid in on stock subscriptions, and expended in construction.

Principal and interest payable in New York, coupons April and October.

We offer a balance of \$500,000 of these bonds at 90 and interest, reserving the right to advance the price without notice, and recommend them as a safe investment.

AMERMAN & BURWELL, Bankers, No. 16 BROAD ST., NEW YORK.

Denver South Park & Pacific RR. Co.

FIRST MORTGAGE SINKING FUND Seven Per Cent Bonds, **DUE** 1905.

Issued at \$12,000 per mile of completed road. Principal and interest payable in New York in United States Gold Coin or in London or Frankfort, at the option of the holder.

Conpons May and November. Registration of Bonds provided.

FOR SALE BY
WINSLOW, LANIER & CO.,
No. 26 Nassau Street.

Greenwood Co., Kansas,

8 Per Cent. Thirty-Year Bonds. PAYABLE IN NEW YORK,

Interest January 15 and July 15. FOR SALE BY

DONNELL, LAWSON & CO., 92 BROADWAY.

Alfred H. Smith & Co.,

IMPORTERS OF AND WHOLESALE DEALERS IN

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EXCLUSIVELY.

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Texas Bonds. STATE, RAILROAD, COUNTY AND MUNICIPAL BONDS BOUGHT AND SOLD. J. C. CHEW, 29 Broadway.



MERCHANTS' MAGAZINB. Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

·VOL. 29.

SATURDAY, DECEMBER 27, 1879.

NO. 757.

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The Chronicle.

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The London office of the Chronicle is at No. 5 Austin Friars, Old Broad Street, where subscriptions will be taken at the prices above named. Advertisements.

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WILLIAM B. DANA, JOHN O. FLOYD, JR.

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A neat flie cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 20, For a complete set of the Commercial and Financial Chronicle—July, 1865, to date—or Hunt's Merchants' Magazine, 1839 to 1871, inquire at the office.

OUR BANKS AND THE NEW INTEREST LAW.

As the day is upon us for the new interest law of this State to go into effect, we hear increased inquiry in banking and mercantile circles as to the course to be pursued under it. A large majority of the outstanding loans of the banks are even now at 6 per cent or lower; but there are customers-not few in number eitherwhose usual discounts the new law will reach. The inquiry is, therefore, how will the law work in such cases?

There is no basis for the suggestion which has been made, that banks will not obey the law. When they discount notes for customers, in the regular way, it will be at the new rate or under. They can, of course, take over 6 per cent, if they desire, and run no risk, except of a forfeiture of the interest actually received and of double the amount of the excess over the legal rate. The State usury penalties have no application to them, as the courts have long since decided. Still, notwith-

standing this fact, they will obey the letter of the law. Our bank managers belong to a class who believe in letting a statute which is harmful in its tendencies, proveso by its operation.

Undoubtedly, therefore, the present ordinary seven per cent customer will at least for a time derive a benefit from the lower rate. What will be the first effect of this? Of course what the customer gains the bank loses, and if all other things remain unchanged that simply means, as any one can see, that the banking business in this State will be less profitable the coming year than it has been during the year just closing. Those who believe therefore that this is to be the result should seek to have our State and National laws taxing banks amended so as to make them less burdensome, for, as we showed a few weeks since, these corporations are now laboring and their capital is decreasing under very heavy imposts; if these imposts are all continued and the banks are also restricted to lower interest, it does not require a prophet to see that banking capital will continue to contract until no more is left than can do a profitable business with such conditions prevailing.

But business has greatly revived; the coming year is to be a very active one commercially; banking capital in this State having already decreased many millions, there is need for more, and very soon this want will be seriously felt;-now, with such conditions existing how will the laws operate if continued in force in all respects as they stand at present? Taxes of conrse must be paid; that portion of the problem cannot be changed except by legislation. The only relief possible then (outside of the tax laws) is that banks-for we cannot afford to lose any more banking capital-must and will in some way make their business so profitable as to enable them to continue in business. One mode of accomplishing this will be in scrutinizing loans more carefully, and in this way decreasing risks and losses. Thus, for instance, the poor man, or the man with inferior credit, (for whose professed benefit this interest law was enacted) will be passed over to the note broker, where he will have to submit to a ten or twenty per cent shave, while the man with his governments as security, or with a first-class credit, will get his note discounted. Another manifest way of increasing profits will be for each bank to carry more deposits in proportion to its capital. Every one knows that the granting of discounts is not the result of a charitable impulse. It is merely a sum in simple interest. A customer with a certain line of deposits gets a certain line of discounts, always, however, in some measure variable, according to the ruling rate of interest; that is to say, when money is

active and close, he has to be satisfied with less than is readily granted at other times. Just in the same way this new interest law will work. Experience will soon adjust the new relations under it between the bank and the customer. This will not be done through any deliberate decision of presidents or directors, but through the operation of natural forces. There will quickly grow up a more active competition for the loanable funds in these institutions at 6 per cent than there was at 7 per cent. Of two men bidding for a loan when there is not enough for both, which one secures it? Not the most needy, nor the most moral, nor the most lovable, but the one that pays the most; in a word, the rate of interest for the loan being fixed by the State, and the credit of the two being equal, the bank officer gives it to the one whose account is the more profitable. All this works itself out in practice.

There is therefore but one way for the advocate of the new interest law to actually aid in keeping the rate of interest down, and that is by giving us more bank capital, which can be done only by making banking business more profitable. Cannot our coming legislature see in all this a good reason for modifying our tax law?

GREENBACKS WITHOUT LEGAL TENDER.

A motion has been made this week by Senator Edmunds before the Supreme Court to advance on the calendar the Chittenden legal-tender test case, on the ground of its importance and of the peculiar timeliness just now of a decision on it. Incited by the pendency of this case and of the movement, from the other direction, to extinguish the legal-tender quality of the notes by the Bayard resolution, there has been during the last month some apprehension expressed, and perhaps much more felt, regarding the practical effect of disturbing the position of the greenbacks. A recent article in the Chicago Tribune, in very extreme language, denounces as "an infamous conspiracy" the anti-greenback move-The following are some passages from the ment. article:

article:

The conspiracy of the Eastern goldites to demonetize greenbacks and then cancel them, is the greatest outrage ever sought to be committed upon a free people. If persisted in to the point of success it vill shake the Government itself to its very foundations. The period of hard times covering six years—1873 to 1879—brought thousands of estates, involving hundreds of millions of dollars' worth of property, to the auction block, and the profits of these forced sales went into the pockets of retired capitalists and professional money-lenders. The period of hard times exhansted the means and credit of hundreds of thousands of otherwise solvent merchants, drove them into liquidation or bankruptcy and out of business, and left the field of trade clear to the small class of exceptionally "strong men." The hard times closed workshops and factories by the thousand, and forced idleness upon millions of men and women to whom idleness meant beggary or starvation. Meautime, the capitalist class foreclosed their mortgages and doubled their estates. The country bore all this for the boon of a sound currency. A sound currency was secured; resumption was accomplished; the factories and workshops were re-opened and resounded with the hum of machinery, and the starving idlers resumed work with light hearts. The country is on a high tide of prosperity. There is joy in a million households where, but a few months ago, there was want. But it is proposed to renew the squeezing process. The greenbacks are as good as gold; they are redeemable in gold. There is not one man in a thousand who, being tendered payment in gold or greenbacks, would not take the latter in preference to the former. But it is proposed to demonetize and cancel the greenbacks; wipe them out of existence; retire from circulation one-third of the whole volume of the currency! Is any man so ignorant of the economic laws of a currency as not to know that such a step would produce a tremendous commercial revulsion?

The first noticeable thing in this is that i

The first noticeable thing in this is that it repeats the phrases, too common during the anti-resumption agitation, expressive of sectional hostility and conflict of interests. Except for the mere cold convenience of designation geographically, there are really no "sections" in this majority, can never cease to be an element of danger, country, and every citizen of it ought to take counsel of

his judgment rather than his passions, and relegate sec tionalism in all its aspects to the dead past; there is no conflict of interests, and the use of expressions which imply such is to be deprecated. So, too, expressions which present capitalists as being a special class, and make invidious mention of them, ought to be suffered to fall into disuse. It is time to drop the old hatred of money lenders and usury. Every man has the right to accumulate all he can, and to control his accumulations, and the sooner the principle of free competition is recognized the better for human progress. Moreover, all language which asserts, or even implies, that the Eastern capitalists or "goldites" have entered into a conspiracy to demonetize greenbacks for the purpose of producing a commercial crisis that will enable them to buy up mortgaged property, chiefly in the West, at a sacrifice, proceeds upon unreal assumptions. The first and most conclusive reply to such a charge is that there is no such exclusive and well-defined capitalist or creditor class-Creditor and debtor, as indicating classes, are delusive words. The very-wealthy men are few in number, all in this city could be crowded into one good-sized room, and it is an error to suppose that even they thrive best in times of general distress.

It is also an evident error to represent the country as having borne the pain of hard times "for the boon of a sound currency." On the contrary, nothing could be wider of the truth than even to say that this was borne willingly or voluntarily. The people did not say, we see that we have been passing through a financial debauch, and, for the sake of return to thorough soberness and health, we will now patiently bear all the pain incident to the change. Far from it—the process came because it was natural and inevitable, not because it was desired or was accepted as best and necessary. The idle volume of paper remained. Contraction was denounced as the cause of depression, but the facts show that there was no contraction except such as the very conditions themselves forced-for instance, the retiring of bank notes, because it did not pay to keep them. Nor could any amount of new issues have averted the catastrophe or have revived activity of exchanges, because of those changed conditions, and it was not in human power to change them back. The bubble burst because its time for bursting had come. The Tribune's presentationthat the people bore their troubles for the sake of reaching a sound currency, and, having got it, the goldites now propose a new crisis by upsetting the chief part of that currency-is wrong all through.

The rest of the Tribune's argument is equally misplaced, because that journal is belaboring a man of straw set up by itself. It is not the capitalist classeven admitting the existence of such a class in the sense intended—that is pushing the anti-greenback movement; it is not even the East; and there is no "conspiracy" of any kind. The Bayard and the Chittenden attempts are merely the sequal and continuation of the effort just mentioned, and the consequences of success have been greatly misunderstood-in fact, have been made a bugbear for the disturbance of the unduly timid. The property interests of the country (the thousand dollar capitalist as much as the hundred-thousand dollar capitalist), without regard to section, see nothing but danger in the prolongation of currency uncertainties. It is the belief of the clearest-minded persons that a legal-tender government paper currency, representing expenditures only, and limited by nothing but the will of a Congressional majority, can never cease to be an element of danger, and doubts. Experience has shown that the power to make full legal money by a fiat is the most defiant of regulation, most susceptible of abuse, and withal the most dangerous ever assumed by governments. There is no guaranty of financial tranquillity and security while it exists. Nobody questions in the least the practical efficiency and satisfactoriness of the greenback as an instrument of domestic exchanges; nobody doubts that it is to-day convertible into gold according to its face, or that everybody in this country to-day prefers it to metal for its greater convenience. But the greenback must be viewed and treated not merely as to its present functions in use, but as to what it really is and what it may hereafter become. Those who sympathize with what may be called, for convenience, the anti-greenback movement, believe that it is time the power to make a piece of paper equal to gold in the full legal sense were taken from Congress or, at least, that it should be restricted to exigencies in the spirit of Judge Bradley's opinion in the second legal-tender case.

The change in the legal position of the notes and their relation to banking, after the decision sought in the Chittenden suit, we discussed at the time that suit was begun, and need not consider now. But predictions that such a decision will shake the foundations of the country could be passed with a quiet smile were it not for the unfortunate readiness with which such statements are caught up and passed on by the unthinking many. The abrogation of legal-tender quality will neither abridge the power of Congress to issue Treasury notes nor affect in the least the purchasing functions of the present paper. By just as much as the notes are known, valued, and loved by the people, by just so much will they continue to be acceptable. No "squeezing" is proposed. Merely from the abrogation of legal-tender quality no retirement would necessarily follow. If the question of retirement were now the theme, we might state that the country throve before greenbacks were dreamed of, and could still thrive were they all eonsigned to the paper vats. Surely it must savor of delusion to imagine that there can be no other effective money available, and that the prosperity of the country is permanently bound up with the perpetuation of an accidental, make-shift currency, put forth in war time as temporary due-bills for needed supplies. If this currency is ever to pass away as having served its purpose, when will there be a better time to begin the process?

THE CENTAL SYSTEM.

It would appear that experience has developed certain difficulties in the working of the cental system which were not foreseen by the merchants, or which, if foreseen, were not deemed of importance while yet only in prospect. It was expected that the new system would be in full working order on the first day of October last. Such was the recommendation of the New York Produce Exchange to the different trade organizations throughout the States. It was found, however, that some of the Western trade organizations could not fall into line in time; and it was, in consequence, agreed that joint and decisive action be deferred until the first day of January, 1880.

Meantime, although not compulsory under the rules of the Exchange, the new system has come into practical operation in New York; and, as we said above, experience has developed certain difficulties which, in the opinion of some dealers, render the change undesirable. The opponents are all, or almost all, connected with the grain trade. It is to be remarked here that few, if any, are opposed to the cental system in itself considered. What they claim is that its introduction at present is inopportune, and that until Congress shall pass a law enforcing it generally throughout the country, its enforcement here is ruinous to their interests. It is claimed that in some of the

principal centres of the Union the new system has been rejected, and that even if there should be a change of opinion among the merchants and traders in those places, in some of them the new system would be inadmissible, because it would conflict with the laws of the State. This, it is said, is notably the case with Chicago. It is further claimed that in such places dealers would have an immense advantage over those of New York, particularly in options which require the utmost rapidity in bidding and asking. A dealer in Chicago, we are told, would be able to buy or sell ten lots, while the New Yorker was yet figuring out the relative difference between the price per bushel and the price per cental on a single lot. These are the views of the opposition. It is, however, contended on the other hand that these objections are, some of them, without any good foundation, and that where there is any real difficulty, it is not irremovable. It is claimed that what is needed is a vigorous example, and that as soon as New York has set such an example, the other commercial centres will follow. If State laws should be found to be in the way, it is in the power of the people to change them; and as to the difficulty of bnying and selling, the question is asked whether it is not just as easy to buy or sell an option for 600 centals of wheat as for 1,000 bushels, the quantity being the same. It is further claimed by the friends of the new system that similar difficulty was experienced and similar objections were raised, when the sytem of grading was introduced into the Exchange, and that now there are none who would go back to the old system.

It is, it must be admitted, unfortunate that such difference of opinion should be manifesting itself at this late stage. cental system was not forced upon the Exchange. It was adopted after long and patient consideration; and some of those who are now its most bitter opponents were then its warmest friends. There is no evidence, however, that the opposition is factions. On the contrary, confined, as the opposition is, to the members of the grain trade, it has been developed by experience, and mainly because they feel that they are acting alone, without either the sympathy or the co-operation of other kindred societies. This, however, is not all. The new system does not find favor with outside dealers, at least not yet. As a prominent member of the grain trade reports to us: "It is the cental system at the calls; at all other times and everywhere else it is the bushel." Business is, therefore, conducted under all the inconveniences of a double system. Although the members of the grain trade are almost a unit in their opposition to the new system, they are in a minority in the Exchange; and their irritation is all the greater that they have been voted down by petroleum dealers, grocers, and others, to whom the new system brings really very little change. The meeting which was held on Saturday last by the members of the grain trade, and at which a report of a special committee of that body was read, denouncing the cental system, is not likely to lead to any practical result, as it was informal; but it leaves us in no uncertainty as to the feelings of the grain dealers. We have no doubt at all that the cental system, if properly introduced all over the country, would be a benefit. We have as little doubt that a vigorous example is all that is necessary to ensure success, and that if New York will only persevere she will soon be followed by all the other leading Exchanges. Willing, however, as we would be to see the cental system generally adopted, we should regret to see it introduced and maintained at the cost of breaking up the peace and harmony of the various interests represented in the Produce Exchange of

Monetary Commercial English News

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following sammary:

the following summary:

London Money and Stock Market.—The bullion in the Bank
of England has increased £93,000 during the week.

	rm.
Dec. Dec. Dec. Dec. Dec.	Dec.
20. 22, 23. 24. 25.	26.
Silver, per ozd. 5238 52716 5238 5238 :	:
Consols for money 97316 97316 97516 97516 :	:
Consols for account 97516 97516 97516 97716	
U. S. 5s of 1881106 106 106 106 2	100
U. S. 4½s of 1891 109½ 109½ 109½ 7	7
U. S. 4s of 190710578 106 106 106 5	Holiday
Erie, common stock 4178 4114 4258 4238	Ħ
Illinois Central100 100 102 102 .	
Pennsylvania 5112 5134 52 :	:
Philadelphia& Reading. 3412 3412 3514 ;	6

Liverpool Cotton Market	See sp	ecial re	port or	cotton.	
Liverpool Breadstuffs Mass. s. d. Flour (ex. State) \$\pi\$ bbl30 0 Wheat.sprg, No.2, 100lb.10 10 Spring, No. 3 "10 6 Winter, West, n. "11 5 Southern, new ." 11 6 Av. Cal. white "11 1 California club. "11 8 Corn, mix., West. \$\pi\$ cent 1 5 10	mon. s. d. 30 0 10 10 10 6 11 5 11 6 11 1 11 8 5 10	Tues. s. d. 30 0 10 10 10 6 11 6 11 7 11 1 11 8 5 9	Wed. s. d. 30 0 10 10 10 6 11 6 11 7 11 1 11 8 5 9	Thurs. s d.	Fri. d Holiday
Liverpool Provisions Mar Sat. s. d. Pork, West. mess. \$\mathbb{9}\text{bl}.59 \text{ 0} Bacon, long clear, cwt38 \text{ 0} Short clear	Mon. s. d. 59 0 38 0 39 6 82 0 37 3 64 6	Tues. 5. d. 5.9 0 38 0 39 6 82 0 37 6 64 6	Wed. s. d. 59 0 37 6 39 0 82 0 38 0 61 6	Thurs. s. d.	Frl. d.
Pet'leum, ref. # gal. 658		Tues. d. 634 0712.	Wed. d. 6 ¹ 2 Ø	Thurs. d. Holiday.	Fri. d. Holi- day.

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were \$8,285,202, against \$10,223,356 the preceding week and \$8,355,188 two weeks previous. The exports for the week ended Dec. 23 amounted to \$8,554,865, against \$7,153,602 last week and \$8,079,519 the previous week. The following are the imports at New York for the week ending (for dry goods) Dec. 18 and for the week ending (for general merchandise) Dec. 19:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry Goods General mdse	1876. \$631,296 4,147,243	1877. \$974,608 4,003,028	1878. ** \$1,102,860 3,290,475	1879. \$1,740,841 6,544,361
Total week	\$4,778,539	\$1,977,636	\$4,393,335	\$8,285,202
Prev. reported	269,717,540	306,767,261	276,922,453	324,116,660

Tot. s'ce Jan. 1..\$274,196,079 \$311,744,897 \$281,315,788 \$332,401,862

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Dec. 23:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1876.	1877.	1878.	1879.
For the week	\$5,160,305	\$6,467,126	\$7,269,771	\$8,554,865
Prev. reported	266,977,921	283,561,521	333,858,429	337.953.009

Tet. e'ce Jan. 1., \$272,138,226 \$290,028,647 \$341,128,200 \$346,507,874

The following will show the exports of specie from the port of New York for the week ending Dec. 20, 1879, and also a comparison of the total since January 1, 1879, with the corresponding totals for several previous years:

16-Str. Alvo	Cape Haytien	.Am. silv. coln	\$20,600
	Port Prince	.Mex. sllv. dols.	63,800
18-Str. Adriatic	Liverpool	.Mex. silv. dols.	49,694
20-Str. Rhein	London	.Mex. silv. dols.	46,500
		Am. silv. bare	114,700
20—Sohr. H. Haskell	8an Blas, U. S. C	.Am. gold coin	300
	207 001 11 2 4001	-	

Total for the week (\$295,294 silver, and \$300 gold)..........\$295,594 Previously reported (\$12,018,845 silv., and \$2,074.169 gold).14,093,014

Tot. since Jan.1,'79 (\$12,314,139 silv., and \$2,074,469 gold).\$14,388,608

Same time in—	8ame time in—	8ame time in—
1878 \$12,337,197	1874 \$60,242,959	1870 \$58,689,171
1877 26,021,848	1873 49,303,185	
	1872 71,545,275	
	1871 63,865,547	
401011111 00,000,000	1 2012 00,000,021	1 1007 31,001,945

The imports of specie at this port for the same periods have been as follows:

Dec.	
15-Str. C. of Alexandria. Mexico	\$9.709
Am. gold coin.	\$2,793
For. silv. coin.	2,387
For. gold coin.	127,367
15-Str. City of BerlinEnglandAm. gold coin.	20,343 $242,254$
15-Brig Enily Central America Am silv coin	2,672
16-Sehr. M. Reynolds Dutch West Indies Am. silv. coin	13,865
Am gold onin	1.000
16-Str. Cimbria	193,000
17-Str. Filicia Venezuela Am. silv. coin.	2,323
Am gold coin	2,207
17-Str. ColonU. S. of ColumbiaAm. silv. coin	9.815
Am. gold coin	9,610
For, silv. coin	2,912
Gold bars	2,391
· Gold dust	4,764
Silver bullion	4,460
1/-Drig Chas, A. Hoard Porto Rico Am ally sain	402
17-Str. BermudaBritish West Indies. For. gold cein	400
Gold bars	1,115
Am. silv. coin	1,926
Ain. gold coin.	300
18-Str. C. of NassauBritish West Indios. Am. silv. coin.	1,850
British West Indics. Am. silv. coin	500
For, gold coin	20 204

Total for the weck (\$170,885 silver, and \$518,995 gold) \$689,880 Previously reported (\$7,675,177 silv., and \$75,295,236 gold) 82,970,413

Tot. since Jan. 1,'79 (\$7,846,062 silv., and \$75,814,231 g'd).\$93,660,293

Same time in-	Same time in—	1 Same time In-
1878 \$18,871,418	1874 \$6,251,725	1870 \$11,581,771
1877 15,134,795 1876 22,440,804		
1876 22,440,804 1875 12.862.932		1868 7,163,070

The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

				Balances,	
	Receipts.	Payments.	Gold.	Currency.	
Dec. 20 " 22 " 23 " 24 " 25 " 26	\$ 1,413,320 55 1,356,877 73 1,606,019 17 1,185,615 27 1,561,266 98 7,123,099 70	1,781,470 32 676,416 52 497,630 10 Holi 735,555 27	108,559,188 44	5,978,427 92 5,876,591 85 6,401,484 03	

Chesapeake & Ohio.—Notice is given to the holders of the S per cent bonds of the Chesapeake & Ohio Railway Company that the company will, on and after the 1st of January, 1880, in the City of Richmond, pay off all of their S per cent bonds, including the old bonds of the Virginia Central Railroad. This notice is intended to cover alike outstanding 8 per cent bonds given by the Virginia Central Railroad Company and those issued by the Chesapeake and Ohio Railway Company in lieu of 8 per cent bonds surrendered. If desired by any of the holders of these bonds, the company will give them the option of taking 6 per cent purchase money bonds in exchange for their bonds at par.

New Jersey Midland.—The sale of this road, advertised for December 20, has been postponed, pending the appeal taken from the decree of foreclosure.

St. Joseph & Western.—A meeting of the stockholders will be held at Elwood, Kan., on the third Wednesday in January, to ratify or reject the separate propositions, which will be made at the time, for the purchase of the road and stock, or either, of the Hastings & Grand Island Railroad Company, of the Marysville & Blue Valley Railroad Company, and the St. Joseph Bridge Company, or for the consolidation of these companies, or one or more of them, with the St. Joseph & Western Railroad, and for such issue of capital stock or bonds, or both, of the St. Joseph & Western Railroad Company as may be necessary to effect such purpose or consolidation as may be ratified or confirmed. ratified or confirmed.

Tuckerton Railroad (N. J.)—The Chancellor has ordered the sale of the Tuckerton Railroad in February.

—We present in our advertising columns the statement of the condition of the Nat'l Bank of the Republic, cor. Wall st. and Broadway. This bank shows a surplus and undivided profits of \$654,000, an increase of about 100 per cent in this account since the 1878 statement, and making the nominal book value of the stock equivalent to 140. The management of the Bank and its present officers will be, we presume, quite as able and efficient as in the past, notwithstanding the recent decease of the President, Mr. Robert H. Lowery, who was considered one of New York's clear-headed and conservative financiers.

—The publishers of the Chicago Railway Age propose begins

-The publishers of the Chicago Railwry Age propose begin-— The publishers of the Chicago Rationy Age propose beginning the publication early in January, 1880, of a monthly magazine, to be called The Railway Age Monthly and Ruilway Service Magazine. Each number will consist of at least 64 pages, containing general information relating to the railway service, and to matters in which railroad employes are interested.

—The trustees of the Manhattan Savings Institution have declared their usual dividend, at the rate of 5 percent per annum on sums not exceeding \$500 and 4 per cent on all larger sums, for the past six months, payable on and after the third Monday in January. Mr. Edward Schellis President and Mr. C. F. Alvord Secretary of this well-known bank.

—The statement of the Metropolitan National Bank, presented in our advertising columns, shows total resources of \$22,270,314, with a surplus and undivided profits of \$965,634. Mr. Ceorge I. Seney is President, and Mr. George J. McGourkey is the Cashier of this well-managed institution.

—Attention is called to the statement of the Continental Nat'l Bank, No. 7 Nassau st., which now presents the large resources of \$14,186,638 27, under the able management of Mr. Edmund D. Randolph as President and Mr. Fred. Taylor as Cashier.

—The Citizens' Savings Bank publishes notice of its thirty-ninth interest payment. This is among the oldest institutions for savings in New York, and its officers invite the attention of the saving public to its management.

-Parties who can influence business and bring a moderate capital, wishing to form a connection with a member of the New York Stock Exchange, will do well to notice the advertisement found in another column of this issue, signed B. J.

—Attention is called to the list of coupons paid by Messrs. Jesup, Paton & Co., 52 William st., New York, which will be found in our advertising columns to-day.

—Messrs. Donnell, Lawson & Co. offer for sale the 8 per cent thirty-year bonds of Greenwood County, Kansas, interest and principal payable in New York.

—The Hanover Nat'l Bank has declared a dividend of $3\frac{1}{2}$ per cent., payable Jan. 2, 1880.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2,443—Franklin National Bank, Franklin, N. H. Authorized capital, \$100,000; paid-in capital, \$100,000. _____, Fresident; Frank Proctor, Cashier. Authorized to commence business December 20, 1879.

The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)
Chic. R. I. & Puc. (quar.)do. on I. S. & M. N	50cts.	Feb. 2.	Jan. 1 to Jan. 25. Jan. 1 to Jan. 25.
Phil. Wilmington & Balt		Jan. 2.	Dec. 14 to Jan. 6.
Bank of the Metropolis Central National Chutham National	$\frac{31_2}{3}$	Jan. 2. Jan. 2.	Dec. 25 to Jan. 4. Dec. 25 to Jan. 1.
East River National	31 ₂ 31 ₂	Jan. 2. Jao. 2.	Dec. 24 to Jan. 1. Dec. 24 to Jan. 1. Dec. 21 to Jan. 1.
Irving National	3	Jan. 2. Jun. 2.	Dec. 19 to Jan. 1. Dec. 24 to Jan. 1.
Merchants' National	3 4	Jan. 2. Jan. 5.	Dec. 25 to Jan. 3. Dec. 21 to Jan. 1.
National Broadway. National Butchers' & Drovers' National Shoe & Leather	3 4	Jan. 2. Jan. 2.	Dec. 21 to Jan. 1. Dec. 24 to Jan. 1. Dec. 24 to Jan. 1.
Ninth National	31 ₂ 31 ₂	Jan. 2. Jan. 2.	Dec. 24 to Jan. 1.
St. Nicholas National. Third National. Insurance.	3	Jan. 2.	Dee. 2t to Jan. 1,
Park Fire	6^{71_2}		Dec. 20 to Jan. 2.

FRIDAY, DEC. 26, 1879-5 P. M.

The Money Market and Financial Situation.—The financial situation, as the year draws to a close, is characterized by a steady and confident tone in the markets, with a moderate volume of business. There is little inclination to load up with stecks at this period, in view of the close working of the money market and the prospect that money will be comparatively scarce until after the first week of January; and even those parties who profess to believe in a "January rise," are reluctant to purchase just now, and seem to prefer the risk of being obliged to pay two or three per cent more for their stecks if they wait till a few weeks later. But, however strong the stock market may be next year, it is well for our readers to remember that we shall start out with prices on an entirely different basis from that of January 1, 1879, and there is no such margin now for an advance as there was at that time. For instance, taking the day after Christmas this year and last, and we have the following prices for some of the principal speculative stocks: cial situation, as the year draws to a close, is characterized by

	Dec. 26,	Dec. 26,
	1878.	1879.
Columbus Chicago & Indiana Central	538	1959
Chicago & Alton	78	9958
Delawaro Lackawanna & Western	4134	82
Delaware & Hudson Canal	37	7334
Erlo	2038	40^{7} g
Hannibal & St. Joseph	1312	33
Illinola Central	78	9812
Kansas Pacific	8	81
Lake Shore.	6914	1024
Mlehigan Central	7158	9214
New York Central	111	12914
New Jersey Central		8012
Northwestern	4838	8734
Northwestern preferred	7538	103
Ohio & Mississippl	734	27^{1}_{2}
Pacific Mail		35
Rock Island	120	14912
St. Paul	3458	7278
St. Paul preferred	7318	9810
Union Pacific	6638	8234
Wabash	2058	*51
Western Union Telegraph	934	1007a
Characteristic Color		

^{*} Average between new common and proferred stock.

The money market has shown some spasmodic stringency, and in exceptional cases stock brokers paid 1-32 to 1-16 per cent a day in addition to the legal rate of 7 per cent, but the bulk of transactions was done at 6@7 per cent, and on Government bonds at 4@6 per cent. Commercial paper sells at 5½.06½ per tent for the choice grades.

Thursday being Christmas, there was no report from the Bank of England.

The last statement of the New York City Clearing-House banks, issued December 20, showed a decrease of \$3,726,850 in the excess above 25 per cent of their deposits, the whole of such excess being \$1,856,850, against \$5,583,500 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

		Differ'nces fr'm previous week.		1877. Dec. 22.
Loans and dis. Specie 13rculation Net deposits Legal tenders.	50,842,900 23,651,900 246,118,600	Dec. 1,440,600	20,011,300 20,: 77,000 203,635,600	19,674,600 19,293,900 194,842,500

United States Rouds .- The market for Government securities has been strong, and it is now thought that there is no immediate prospect of Mr. Sherman's attempting to negotiate more 4 per cents in anticipation of the maturity of the 6 per cent bonds, which fall due in 1881. The principal buyers of Government bonds this week have been the savings banks and other financial corporations, and their new purchases will add to the strength of their statements which are made on the first of January, 1890. 1880.

Closing prices at the N. Y. Board have been as follows:

							1
	Interest	Dec.	Dec.	Dec.	Dec.	Dec.	Dec.
	Periods.	20.	22.	23.	24.	25.	26.
				-	-		
6s, 1880reg.	J. & J.	10212	10242	*1024	1024		*1024
6s, 1880 coup.	J. & J.	10542	10514	*10514			*105%
6s, 1881reg.	J. & J.	*10418	*10410	*10410			10418
6s, 1881conp.	J. & J.	*10718	*10718	*10710	10718	:	*107
5s, 1881reg.	QFeb.	1034	10318	*103			*103
5s, 1881comp.	QFeb.	*10318	10318	10318		100	103
4 4s, 1891reg.	QMar.	10618	1084	410018		Holfda	10618
4128, 1891 coup.	QMar.					=======================================	10618
4s, 1907reg.				10318	103	9	103
4s, 1907 coup.			104	104	104	=	104
6s, cur'ey, 1895reg.	J. & J.	*121	*121	121		:	*121
6s, cur'cy, 1896reg.							1214
6s, cur'ey, 1897reg.					*****	0	12112
6s, cur'cy, 1898reg.			*122				122
6s, cur'ey, 1899rog.	J. & J.	·122 l2	*12212	12212	12212		1224

This is the price hid; no sale was made at the Board. The range in prices since January 1, 1879, and the amount each class of bonds outstanding Dec. 1, 1879, were as

fellows:

	Range since	Jan. 1, 1879.	Amount D	ec. 1, 1879.
	Lowest.	Highest.	Registered.	Coupon.
6s, 1880-1ep. 5s, 1881ep. 4 ¹ 2s, 1891ep.	10178 Aug. 27	10712 Jan. 15	281,491,950	\$72,769,400 226,943,400 82,678,750
4s, 1907cp. 6s, eur'ney.reg.	99 Apr. 1	101 Dec. 19 128 May 31	486,350,300	251,883,900

State and Railroad Ronds.—There is no better feeling in regard to financial matters in Virginia or Louisiana. In South Carolina it is understood that the consolidated bonds held to be valid by the Supreme Court will be exchanged for new bonds, and the interest will be paid on them in cash the coming year; this throws out about \$1,000,000 of the consolidated bonds. The House of Representatives has passed a bill to admit the deferred claims upon the District of Columbia to the amount of \$1,100,000 for payment in the 3-65 bonds. This fills out the original maximum of \$15,000,000.

Railroad bonds are without new feature, and are fifmly held for all the investment bonds. The speculatives have been dealt in to a moderate extent, without much fluctuation in prices.

Closing prices of leading State bonds for two weeks past, and the range since Jan. 1, 1879, have been as follows:

Charles and Charles	Dec.	Dec.	Range since Jan. 1, 1879.				
, STATES.	19.	26.	Lowest.	Ilighest.			
Lonisiana consols. Missouri 6s, '89 or '90. North Carolina 6s, old. Tennessee 6s, old. Virginia 6s, consol. do do 2d series. District of Columbia 3-65s.	*25½ *31½ *75	*106½ 26 32 *73 *25	18 Feb. 8 30 Aug. 20 733 June 20 37 Sept. 25	107% June 10 28 Dec. 5 42 Feb. 13 73% June 20 44 Meh. 28			

District of Columbia 3-65s... *\$534 \$8558 7942 Jan. 3 \$8558 May 23 * This is the price bid; no sale was made at the Board.

**Ratiroad and Miscellaneous Stocks.—The stock market has been dull, with prices tolerably steady. The feeling in the market is generally strong, so far as the future of the market is concerned after the first ten days of January, but as to the intermediate time there is some apprehension of a tight money market which may depress prices. The Bank surplus reserve is low, and the last statement showed it to be about \$7,000,000 below the corresponding week last year, so that the temporary withdrawal of funds for the payment of interest and dividends on the first of January should naturally make a very close market during next week. It has often occurred, however, that the prices of stocks have been stubbornly upheld during a period of temporary stringency in money, and after the pressure was over prices fell off.

off.
The New York Lake Erie & Western report on another pag The New York Lake Erie & Western report on another page shows a pretty good financial condition, although the net result of the year 1878-9 was net satisfactory on account of the low freight rates. The Chicago & Northwestern earnings for the third week of December show a gain of \$26,300, making a total gain for the three weeks of \$104.800. A suit has been commenced against the Quicksilver Mining Company and others by the assignee of parties holding preferred stock at times from May, 1871, to May, 1878, claiming the interest and dividends on the preferred stock due between those dates, as against the parties now holding the stock. The net earnings from 1870 to 1873 have been testified to before the referee, as follows:

1870	\$220,590	1875\$112,595
1871	▶108.223	1876
1872	307.657	1877 255,517
		1878 55,119
1874		
Total	001,510	\$0.001 PPQ

To-day the market was strong at the opening, but was afterwards depressed by the close money market.

The daily highest and lowest prices have been as follows:

A MC Cation	44-64					
	Saturday. Dec. 20.	Monday. Dec. 22.	Toesday, Dec. 23.	Wednes Dec. 24.	Thursd'y, Dec. 25.	Friday Dec. 20.
Am. Dist. Tel. Atl.& Pac. Tel.	73 73 x40 41	70 71 3934 4114	40¼ 41 65¼ 68	41 41 65% 66		41 41 65 85%
Canada South. Cent. of N. J Ches. & Ohlo	64% 06% 76% 78% 15% 16%	6414 6516 7714 80%	70% 81% 17% 17%	80 81% 17% 17%		79% 81% *17 18
do 1st prf. do 2d prf.		*991 100	25 25 20 20 49914 100	9914 9914		*25 80 *20 22 100 100
Chic. & Alton. Chic. Bur. & Q. Chic.M. & St. P.	*99¼ 99¾ 125 128 70¼ 71¾	120 120%	*25)3 126)4 72 72%	7214 7334		7214 7314
Chic. & N. W.	854 87	98 99% 85% 87 102 102	9814 9814 8614 8714 10214 10236	98¼ 99¼ 86¼ 57¼ 103¼ 103¼		8714 8718 103 103
do pref. Chlc. R. l. & P. Chic. St. P. & M. Clev. C. C. & 1.	14914 14914	*146 148 441/4 441/4	*146 118	148 149 46 46		149 140
Clev. C. C. & 1. Col.Chic.& 1.C. Del. & H.Canal	1839 20	78 78 20 2136 7314 7434	78 791/2 201/6 23 731/6 75	2056 2136 74 7434		1016 2056 7316 74
Del. Lack & W. Han. & St. Jo	79% 80% 28% 31	S014 8256 3014 3418 6056 6414	81% 83 33 33% 63 64	82¼ 83¼ 33 33% 63% 64		81% 83% 33% 33% 63% 64
Hons.& Tex.C. Litinois Cent	90% 97%	47% 47% 97% 97%	9814 98%	98% 99		98% 98%
Ind. Cin.& Laf. Kanaus Pacific Lake Erie& W.	86 86	1836 1836	85 85 18% 20	20 20		
Lake Shore Louisv. & Nash	8454 85	98% 100% 84% 87% 54% 55%		1001/4 102 86 88 543/4 551/4	Holiday	1013/4 1023/4 86 80 50 543/4
Manhattan Mar.& C.1st pf. do 2d prf.				911/6 93%	Hol.	9134 9334
Mich. Central. Mobile & Ohio. Mo. Kans. & T.	. 10 2014	90% 91% 19% 20 28% 90%	21% 21% 30% 31%	20 20kg		503(323(
Mor. & Essex Nash.Ch.&St I.	73 79	100 101 771/4 79 331/4 331/4	101¼ 101½ 78¼ 79 33¼ 33¾	78¼ 78%		10139 10138 7832 79 34 34
New Cent.Coal N.Y. C. & H. R. N.Y. L.E. & W.	. 127 127¼ . 39¼ 40½	127 127 39¼ 41½	127 127%	40% 41%		129 4 130 4034 4156
do pref. Northern l'ac. do pref.	. 29 2098	53% 55%	30¼ 31 55 56¼	67½ 68½ 30¾ 32 56 56½		31 311/6 561/6
Ohio & Miss Pacide Mail	25% 26%	26 274	37% 27% 35% 35%	2736 283		34% 35%
Panama Phil. & Read's St. L. A.& T.H.	6614 6714	66 67	6616 6716			07 67% 16% 10%
do pref Bt.L. l. M.& So St.L. & S.Fran	42% 42% 41% 43 30 30	4214 4514 36 8934	40 42	42 42%		45 45% 41 41%
do pref do lat prf Bt.P.&Sioux C	5914 47	44 48 66 69 35 35	48¼ 50¾ 69¼ 70 35¼ 35¾	48½ 49 69 69½		481/6 481/4 681/4 69 35 35
do pref Sptro Tunnel	334 334	334 37	334 334	3% 37	. :	731/4 731/4
Wab.St. L.& P do pref	371/ 395/ 599/ 625/	60% 02%	40% 41% 02% 64%	6314 6434	1	83 83 40% 41% 62% 64%
Weat, Un. Tel		x983 1013	99% 101%		(1)	100% 101%

These are the prices bld and asked: no sale was made at the Board Sales were also made ex div. at 93% 2093.

Total sales of leading stocks for the week ending Thursday, and the range in prices for 1878 and from Jan. 1, 1879, to date, were as follows:

	Sales of Week.	Range since Jan. 1, 1879.			Whole 18	78.	
	Shares.	Lowest.		Highe	st.	Low.	Hlgh.
Canada Southern	13,130	454 Jan.	3	7812 No	v. 12	38	4512
Central of N. J	60,800	3312 Jan.	2	8978 No		1312	4514
Chicago & Alton	58	75 Meh.		10014 No		6634	85
Chic. Burl.& Quiney.	319	11118 Jan.	7	129 De	e.' 17	994	11434
Chie. Mil. & St. P	54,040	3438 Jan.	4	8218 No	v. 13	2712	5478
do do pref.	2,650	7434 Jan.		10234 No		64	8434
Chicago & Northw	30,600	4958 Jan.	3	9412 No		3212	554
do do pref.		7678 Jan.		108 No		5934	791_{2}
Chic. Rock Isl.& Pac.	270	119 Jan.	8	14934 De		9838	122
Chlo. St. P.& Minu.	650	21 May	5		v. 15		
Ciev. Col. Cio. & Ind.	702	3434 Jan.	2	85 ½ No			384
Col. Chlc.& Ind. Cent		5 Jan.	4		v. 18	218	638
Del. & Hudson Canal	12,250	38 Jan.	2	89 8 No		3438	
Del. Lack. & Western		43 Jan.	2	94 No		41	617_{8}
Hannibal & St. Jo	17,260		4	41 2 No		10	1678
do de pref.	15,230		0	7018 No			
Illinois Central	4,570	794 Meh. 2					87
Kansas Pacific	300		21	924 De			125p
Lake Shore	140,345	67 Jan.			v. 28		715
Louisviile & Nashv	3,590		13	891 ₂ Dc			39
Michigan Central	34,361	734 Jan.	2		v. 28		75
Missouri Kan. & Tex.	110,195	538 Jan.	4	3534 No	v. 19	2	710
Morris & Essex	3,378	75 8 Jan.	3	10412 De			
N. Y. Cent. & Hud.R.	1,573	112 Meh. 2			v. 28		
N.Y. Lake E. & West	222,104	2118 Jan.	4	49 Ne	v. 15	758	2212
Northern Pacific t	9,000	37½ Jan.	2				38
	8,050		9				
Ohio & Mississippi	18,220						
Pacific Mail	30,995		4				
Panana	30,333		13	39½ No			2378
St. L. I. Mt. & South.	13,550	123 Jan. 13 Jan.	2	182 Oc 56 No	v. 15	112	131
St. L. & S. Francisco.	15,740	13 Jan. 318 Jan.	2				1558
do pref.		4 le Jan. :	8	60 kg No	v. 15		
do 1st pref.	6.975	934 Jan.	23	78½ No			
Satro Tunnel	15,725		6	614 No			
Union Pacifie	6,846		31		t. 20		
Western Union Tel	69,164				ne 11		102
						(104	(102
A Range here given	is from M	ay 5. Rans	C	from Jul	y 30.		

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

cioned in the second colum	n.			
_Latest ear	nings repe	ortea	Jan. 1 to la	test date
Week or Mo.	1879.	1878.	1879.	
Ala. Gt. Southern. October	\$16,046	\$17.202	\$	\$
Albany & SusqOctober	114,959	100,651		********
Atch. Top. & S. F.2d wk Dec.	170,500	76,317	6,030,018	
Atl.& Char. Alr-L.October	88,498	81,455		0,.0.,001
Atl. & Gt. WestOctober	468,939	392,768		
Atlantic Miss. &O. October	200,303	201.181	1,366,315	1,399,324
Bur. C. Rap. & N 2d wk Dec.	37,330	28,429	1,436,696	1.463.676
Burl.&Mo.R.in N.Oetober	346,432	307,581	1,793,702	1,553,677
Calro & St. Louis 1st wk Deo	7.758	4,749	250,230	217,393
Carolina Central. October	56,490	53.856		227,000
Central Pacific November.	1,487,000		15,840,127	16.174.533
Cues. & Ohlo October	183,325	176.552	1,609,303	1,619,226
Chleage & Alton. 2d wk Dce.	137,103	76.634	5,475,936	4,504,977
Chic. Burl. & Q October			12,043,868	11.746.396
Chic. & East. Ill2d wh Dec.	18,758	16,471	849,508	778.325

—Latest earnings roported.— Jan. 1 to latest	date
Weck or Mo. 1879. 1878. 1879.	1878.
Chie, Mil. & 8t. P.3d wk Dec. \$227,000 \$180.297 \$9,659,000 \$8	
Chic. & Northw November. 1,557,000 1,407,240 14,771,290 13	3,918,902
Chic. St. P. & Min.3d wk Dec. 26,729 22,159 1,138,102	915,162
Cley, Mt. V. & D 1st wk Dec 8,389 7,708 372,323	356,129
Del.& H.Can.Pa.Div.Oet 105,449 102,758	
78 C Dille 2 Day Mayombon 190 077 786 699	
Dubuoue&8.City.2d wk Dec. 19.535 17,023 817,617	892,972
110 000 07 701	002,012
	30,931
	20,331
Gal. Har. & S. An. October 140.627 140.662	405 005
	3,485,207
	1,356,583
	,949,763
	2,432.992
Illinois Cen. (Iil.) November. 474,990 491,147 5,034,491	5,095,342
do (Iowa), November, 135,311 127,755 1,334,557	1.420,231
Indlana Bl. & W. 3d wk Nov. 24.244 24.154	
Int. & Gt. North 2d wk Dec. 53.575 58,713 1,663,350	1,522,218
Lonisv.Cin.& Lex.October 106,727 95,760	
	5,095,817
Minn. & St. Lonis. November. 49,968 29,401	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Mobile & Montg., October 71,649 56,958 545,506	509,239
	2,860,641
	1,840,700
	1,325,136
	1,040,100
N. Y. & Canada October 50,940 41,176	547 000
N.Y.L. Erie & W. Ootober 1,713,697 1,473,532 13,595,011 15	2,047,005
Northern Paelfie November. 202.465 103.741	001.000
Pad. & Elizabetht. November. 41,767 27,737 299,915	291,890
Pad. & Memphis 3d wk Nov. 5,265 4,437 140.012	162,557
	9,031,438
Phila, & Frie October 323,803 352,695 2,514,584	2,378.585
Phila. & Reading. October 1,542,911 1,408,674 12,377,393 10	0,249,092
Pitts, Cin. & St. L. Oetober 421,982 302,446 2,874,698	2,604,804
Renssclaer & 8ar. October 203,919 184,661	
St. L. A. & T. H 2d wk Dec. 23,873 14,879	
do (brs).2d wk Dec. 14,580 10,833 525,062	479,285
St.L. Iron Mt. & S.2d wk Dec. 184,720 148,479 5,002,618	4,326,423
	1,187,331
St. L. &S.E St.L. 2d wk Dec. 12,523 12,921 695,991	628,537
St. Paul & S. City. 3d wk Dec. 22,410 23,572	
Seleto VaileyOctober 30,250 28,983 261,192	232,707
	535,305
	1.194.536
	1,202,000
	4.663.558
Wabash4th wk Nev 123,030 115,999 4,641,492	*1000,000

Exchange.—Foreign exchange is dull to-day, and the actual rates are about 4.81 for 60 days sterling bills, and 4.83‡ for demand. Cable transfers sell at 4.83‡.

Quotations for foreign exchange are as follows:

DECEMBER 26.	60 days.	Demand.
Prime bankers' sterling bills on London. Good bankers' and prime commercial. Good commercial. Documentary commercial Pacis (francs). Antwerp (francs). Swiss (francs). Amsterdam (guilders). Hamburg (reichmarks). Frankfort (rolchmarks). Bremen (reichmarks). Berlin (reichmarks).	$4.80 \frac{4}{4}04.80 \frac{1}{2}$ $4.79 \frac{1}{2}04.80 \frac{1}{2}$ $4.79 \frac{1}{2}04.80$ $5.23 \frac{1}{4}05.21 \frac{1}{8}$ $5.25 \frac{1}{2}05.22 \frac{1}{8}$ $5.23 \frac{1}{8}05.21 \frac{1}{8}$ $39 \frac{1}{8}0 \frac{39}{8}0$ $94 \frac{1}{8}0 \frac{94}{8}0$ $94 \frac{1}{8}0 \frac{94}{8}0$ $94 \frac{1}{8}0 \frac{94}{8}0$ $94 \frac{1}{8}0 \frac{94}{8}0$	$\begin{array}{c} 4.83 ^{1} \! _{2} @4.84 ^{1} \! _{3} \\ 4.83 @4.83 ^{1} \! _{2} \\ 4.82 ^{1} \! _{2} \! @4.83 ^{1} \! _{3} \\ 4.82 ^{1} \! _{2} \! &4.82 ^{1} \! _{2} \\ 5.21 ^{1} \! _{4} @5.19 ^{3} \! _{3} \\ 5.21 ^{3} \! _{3} &5.20 ^{3} $

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Dec. 20, 1879:

1			Aver	age amon	nt of	
Banks.	Capital.	Loans and discoants.	Specie.	Legal Tenders.	Net dept'a other than U.S.	Circula-
				2	8	8
New York	2,000,000	10,641,300	2,331,000	158,300	10,074,500	495,00
Inhattan Co	2.650.0001	0,178,600 7,312,400	293,900	303,100	3,580,000	568,70
lerchanta	2,000,000	7,312,400	1,764,400	160,000 282,200 113,000	6,425,000 5,342,900	44,50
lechanics'	2.000,000	4,352,000	1,216,100	113 000	3.846.000	134,00
Inion	1,200,000 3,000,000	8,122,600	757,000	352,900	5,333,000	1,10
hœnix	1,090,000	3 905 6001	826,000	55,000	2,951,000	488,00
ity	1,000,000	7,009,200 2,908,800 1,055,200 12,134,400	2,170,800	********	7,736,900 1,830,100	792,00
radesmen's	1,000,000	2,905,800	424,700 282,300 2,865,000	\$1,900	1 146 700	100,00
ulton	800,000	12.131.400	2.865.000	75,000 380,300	1,146,700 11,919,900	
alton hemical terch'nts' Exch.	1,000,000	3,540,100	400,000	195,700	2.638 600	070,10
lallatin Nation'l	1,000,000	3,725,300	492,100	159,200	2,230,500	531.30 259,10
Sutchers'&Drov.	1,000,000 300,000	1,230,600	294,700 48,000	54,100 215,000	1,045,600 850,600	198.00
lechanics' & Tr.	300,000	827,000 841,900	16.500	182,100	724,400	198.00
reenwich	200,000 600,000	2,686,300	16,300 577,900 197,300	68,100	2,069,300	474.84
eventh Ward	300,000	975,000	197,300	50,400	940,600	36,20 630,00
eather Man'f'rs eventh Ward tate of N. York.	600,000 5,000,000 5,000,000	3,079,100	402,500	183,700	2,249,100 8,462,000	450.00
Imerican Excu	5,000,000	12,871,000	1,063,000 2,743,400	114,606 833,600		1,468,20
ommerce	1,000,000	4.988.406	723,000	235 100	3.037.000	899,60
Broadway	1,000,000	4,966,406 3,449,800	520,500	283,100 401,600 159,300	3.210.606	179,40
aclife	422.700	1.931,800	166,100 001,500	401,600	1,858,800 2,984,000	1,125,00
Republic	1,500,000	5,184,300	698,100	179,800	3.493.000	402.00
hatham	450,000	3,505,000 1,433,000	45,300	85,200		5,40
People's North America	412,500 700,000	1,912,300 7,096,000 2,732,700	181,000	82,090	1.839,400	00000
Ianover	1,000,000	7,096,000	1,364,300	335,400		800,00 439,00
rving	500,000	2,732,700	511,600 2,979,000	159,200 162,000	2,510,600 10,831,000	2.234.0
detropolitan	3,000,000	13,047,000	257,800	190.500	1.825.100	270,0
Citizens' Nassau	1 000,000	2.112.700	105,800	190,500 64,800	1,935,700 1,933,100	3.9
larket	1,000,000	2,392,800 2,305,200 3,533,000	449,400	94,600	1,033,100	442.0
t. Nicholas	500,000	2,305,200	63,600 760,500	448,000 176,000		450,0 450,0
shoe & Leather	500,000	3,533,000	943 660	51,000	2.477.800	4.6
Corn Exchange	1,000,000		343,600 1,217,700 21,400	134,500 258,300 155,000	5,126,600	765,5
Oriental	300.000	1.476,200	21.400	258,300	1,401,000	357.7
Marine	400,000 1,500,000	3,300,000	100,000	199,000	3,406 000 19,368,260	1,105.8
mporters' & Tr	1,500,000	17,705,700 14,059,300	4,240,300 3,001,700		16.052.800	535,0
Park Accim	2,000,000	783,800		1 - 37.200	582,500	345,3
Mech. Bkg. Ass'n Frocers'	225,000		\$2,300 41,800 127,200	47,500	096,400	
North River	240,000	817,300	41,800	110,400	715,700 662,900	225,0
East River Manuf'rs & Mer	250,000	872,600 169,700	5,000	75,800 02,200	230.500	
Manuf'rs & Mer Fourth National.	100,000 3,200,000 2,000,000	15.777,100	3,101,200	804,500	15.050,600	810,0
Central Nat	2.000,000	8,399,600	1,444,000	030,000	7,844,000	1,491,6
Second Nation'i.	300,000	2,229,000	235,000	355,600	2,283,600 3,775,500	
Ninth National	750,090	4.100,200	870,000 2,144,400		10.650.000	
Ninth National First National Third National	1,000,000			349,800	11 - 7.477.800	800,0
V V Nat Exch	(300,000	1.211.200			859.400	1 - 270.0
Bowery National	250,000	1,351,500	27,00	274,000	1,013,200	225,0 180,0
N. Y. Nat. Exch. Bowery National N. York County.	250,000 200,000	1.114,100	13,700	312,200	1,206,200 2,030,100	180,0
Germ'n Americ'n Chase National.	190,000	2,109,100	313,000 416,700			270.0

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in Naw York represent the per cent value, whatever the per may be; other quotations are fraquently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endersed; "cons.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in Now York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Subscribers will	confe	rafi	ivor by giving notice of any e	rror e	lisco	rered in these Quotations.		
United States Bonds.	Bld.	Ask.	STATE SECURITIES.	ma.	Ask.	CITY SECURITIES.	Bld.	Ask.
			Virginia-6s, old, 1886-95J & J		25	Elizabeth, N. J7s, short	40	43
UNITED STATES HONDS. 6a, 1880regJ&J	102 la	1024	6s, new bonds, 1886-1895 & J fis, consol., 1995 J & J	18 75		Elizabeth, N. J.—7s, short	39 38	41
6s, 1880	1054	1037	6s, new bonds, 1886-1895J & J 6s, consol., 1995J & J 6s, do ex-coup., 1995J & J 6s, cousol., 2d seriesJ & J	52 20	5319	78, 1905. Fall River, Mass.—6s, 1901F& At	108	42 109
Ga 1891 gann Id-I	11077	110734	OR, UCICLICA POHUS	1 65	37	18, consol. 1883-98. A & O 78, 1905. Fall River, Mass.—68, 1904. F& A! 56, 1894. gold	102	104 112
58, funded, 1881 reg. Q-F 58, funded, 1881 coup. Q-F 4\28, 1891 reg. Q-M 4\28, 1891 coup. Q-M	103	10338	Tax conpons	76	78	Fredericksburg, Va78M&N Galveston, Tex10s, '80-'95 Var.	101	
4128, 1891	10048	1064	CITY SECURITIES.			Galvest'n County, 10s. 1901.J & J	102	105
4s, 1907reg. Q-J 4s, 1907eoup. Q-J 6s, Currency, 1895regJ&J	1100	10314 10418	1 11 37 37 O Laure 37	106	115	Hartford, Ct City 6s, var. dates 1	102	109
68. Currency, 1896regJ&J	11214		Allegheny, Pa.—4s. J&J	195		Capitol, untax, 6s	100	101
6s, Currency, 1897rcgl&J 6s, Currency, 1898regJ&J	$\frac{121}{122}$		Wharf 7s, 1880J&J*			do 44s. untax! Haverhill, Mass.—6s, '85-89 A&O! Houston, Tex.—10s	107	103 108
6s, Currency, 1899regJ&J	12219		Allonly, N. 1.—68, long various 78. Various 8. Various Allegheny, Pa.—48. J&J 64, 1876—90. J&J*. Wharf 78, 1880. J&J*. Allogheny Co., 5s. J&J*. Allanfa, Ga.—7s. Do. 8s. Waterworks	107	110	flouston, Tex.—10s. 6s, funded. Indianapolis, Ind.—7-30s, 93-99.J&J	17	20 25
FOR EIGN GOV. SECURIT'S.		00	Do. 8s	108	102	Indianapolis, Ind.—7-30s,'93-99.J&J Jersey City—6s, water, long, 1895	96	98
Quebco-5s, 1908 M&N		98	Waterworks. Augusta, Me.—6s, 1887, mun. F&Ai Augusta, Ga—7s	101	$\frac{1041_{2}}{108}$	Jersey City—6s, water, long, 1895 7s, do 1899-1902J&J 7s, improvement, 1891-'94Var	101	105 100
Alabama—Class "A," 2 to 5, 1906	5319		Austin, Texas—10s. Baitimore—6s, City Hall, 1884.Q—J 6s, Pitts. & Con'v. RR., 1886. J&J	100	103	7s, Hergen, long	$\begin{array}{c} 97 \\ 102 \end{array}$	99 193
do amall. Class "B," 5s, 1906. Class "C," 2 to 5, 1906.	52 80		6s, Pitts. & Con'v. RR., 1886. J&J	100	109	Bayonne City, 7s. long 14.1	106	107
Class "C," 2 to 5, 1906	57 10	,	6s, Balt. & O. loan, 1890 Q-J	110	111	Lawrence, Mass.—Gs, 1891A& Ol	11012	111
78. L. R. & Ft. 8. issue, 1900. A & O			6s, bounty, 1893 M & 8	112	115	Louisville, Ky7s, loug dates. Var.	106	107
7s, Memphis & L. R., 1899 A & O 7s, L. R. P. B. & N. O., 1900 A & O	30000		5s, funding, 1894M&N	10512	10712	6s, long. Var.	102	10212
7s, Mlss. O. & R. Riv., 1900. A & O 7s, Ark. Central RR., 1900. A & O	3		68, consol, 1890. Q-J 68, consol, 1890. Q-J 68, Balt. & O. loan, 1890. Q-J 68, Park, 1890. Q-M 68, bounty, 1893. M&S 68, do exempt, 1893 M&S 58, funding, 1894 M&N 68, 1900 J&J 68, West. Md. RR., 1902 J&J 58, consol, 1885. Q-J	110	114	T8.M&S and J&D Bayonne City, 7s, long J&J Lawrence, Mass.—Us, 1891. A&O Long Island City, N. Y Louisville, Ky.—7s, long dates. Var. 17s, short dates Var. 6s, long Var. 6s, short Var. 1Lowell, Mass.—6s, 1890, W. L.M&Ni Lyachburg, Va.—6s J&J 38.	111	112
78, Levee of 1871, 1900J & J California—68, 1874J Connectient—58	10112	6	6s, Valley RR., 1886A & O	106	109	88	11818	107
Connectleut—58	107		5s, consol, 1885. Q J 6s, Vailey RR., 1886. A & O 5s, new 1916. M&N Bangor, Me.—6s, RR., 1890-'94. Var.; 6s, water, 1905. J&J 6s, E.& N.A. Rallroad, 1894. J&J	107 ¹ 2 103 ¹ 3	101	8s. J & J Lynn, Mass.—6s, 1887. F&A Water lonn, 1894-06. J&J 5s, 1882. M&N*	11313	11419
Florida—Consol. gold 68J & J	80	106 90	6s, water, 1905J&J 6s, E.& N.A. Rallroad, 1891J&J	110	$\frac{110^{1} \text{y}}{105}$	5s, 1892	80	90
68, 1883-4-5. J. Dela ware—6a. J. L. L. J.	113		Bath, Me.—6s, railroad aidVar	99	9912	Manchester, N.H.—5s, 1883-'85J&J 6s, 1891J&J	101 2	10219
7s, endorsed, 1386	110 112		5s, 1897, municipal. Belfast, Me.—6s, rallroad aid. '98†	100	102 103	68, 1891 J&J Memphis, Tenn.—68, C. J&J 63, A & B. J&J 68, end., M. & C. RR. 68, end., M. & C. RR.	20 20	
88, 76, '86	112	115	Boston, Mass.—6s, cur.long, 1995 Vari	1115	116	6s, gold, fund., 1900 M&N	20	
War loan, 1880. J & J Kansus—78, '76 to '99. J&J!	100	112	6s, eurrency, short, 1880 Var. 5s, gold, 1905 Var. 4s, currency, 1899 J&J	110	11012	6s, consolsJ&J	40	100
Kentucky-63. Louisiana-New con. 78, 1914J&J	100	46%	Bierling, 58, gold, 1893A&O n	1106	106	6s, end., M. & C. RR. 6s, consols. J&J Milwaukee, Wls.—5s, 1891. J & D 's, 1896–1901. Var. 7s, water, 1902. J&J Mobile, Ala.—8s. J&J 5s. J&S 6s, funded. M&N Montgomery, Ala.—New 3s. J & J 5s, new.	101	110
78, small bonds		4519	do 58, gold, 1899J&J: do 58, gold, 1902A&O†	109	110	Mobile, Ala.—8sJ&J	18	
Maine—Bounty, 6s, 1880 F&A War debts assumed, 6s, 89.A& Of	$1113\lambda_{01}$	1114	do 5s, gold, 1902 A&O† Brooklyn, N.Y.—7s, 79-80 J & J 7s, 1881-95 J & J 7s, Park, 1915-18 J & J	101	101	6s, funded	25	28
War loan, 68, 1883 M&S Maryland—68, defense, 1883 J&J 68, exempt, 1887 J&J 68, 1890 J&J 68, 1890 Q—J	1064	$110^{74}2$				5s, new	50	
6s, exempt, 1887	108	$\begin{array}{c} 112 \\ 112 \end{array}$	78, Bridge, 1915. J & J 68, Water, 1899-1909. J & J	121 111	127 115	Nashville, Tenn.—6s, old 6s, new	85 85	95 95
6s, 1890Q—J 5s, 1880-'90Q—J	107	109 105	6s, Park, 1900-1924	113	116 114	Newark—6s, long	104	iii
5s, 1880-'90Q-J Massachusetts-5s, 1880, gold J&J! 5s, gold, 1883J&J	1102	103	6s, Park, 1900-1924. J & J Kings Co. 7s, 1832/89. M & N do 6s, 1880/86. M & N Buffalo, N, Y.—7s, 1876/80. Var. 7s, 1880-95. Var.	1014	110 106	6a, new. Newark—6s, long. 7s, long. 7a, water, long. New Bedford, Mass.—6s, 1893. A&O	114 ¹ 9	1174
5s, gold, 1894	109^{1}_{2} 107	110	78, 1880-'95	101	112	58, 1900, Water LoanA.&O N. Brunswick, N. J.—78	100	107
do do 1894M&N do do 1888A&O	106	108 105	6s, Park, 1926	108	.07	6s Newburyport, Mass.—6s, 1890.J&J	91	95 111
Michigan—68, 1883	103		6s, 1894-96. water lean	112	13	N. Haven, Ct.—Town, 6s, Air Line Town, 6s, war loan	109	111
7s, 1890	30	10	Camdon Co., N. J.—6s, coup J&J* Camdon City, N. J.—6s, coup J&J*	119		do 6s, Town Hall	100	103
Missouri-6s, 1886	108		7s, reg. and eoup			City, 7s, sewerage	100	103
Long bonds, '89-90J & J Asylum or University, 1892.J & J	105		78, lire loan bonds, 1890J & J.	85	65	New Orleans, La.—Premlum bonds.	29	30
Asylumor University, 1892. J & J Hannibal & St. Jo., 1886. J & J do do 1887. J & J N. Hampshire—6s, 1892-1894. J& J Wantleys & 1901 1904.	$105\frac{1}{2}$		7s, non-tax bonds. 4s, non-taxable. Chelsea, Mass.—6s, '97, water l.F.&A)	85 60	95 65	Consolidated 6s, 1892Var. Railroad Issues, 6s, '75 & '94. Var. Wharf Impr., 7-30s, 1880J & D	31 27	31
		TTO	Chieugo, 1u.—os. long dates	10740	11112			102
War loan, 68, 1884 M&S New Jersey—6a, 1897-1902 J&J* 6s, exempt, 1877-1896 J&J* New York—6s, gold, r.g., '87 J&J 6s, gold, enp., 1887 J&J 6s, gold, enp., 1887 J&J	107	108	7s, sewerage, 1892-'95	$112\frac{1}{2}$ $113\frac{1}{2}$	113½ 115	6s, do 1879 Q-F' 6s, do 1890 Q-F' 6s, do 1893 Q-F 6s, do 1893 Q-F 6s, aquedoct stock, '84-1911Q-F'	10012	106
6s, exempt, 1877-1896J&J* New York-6s, gold, reg., '87J&J	108		78, water, 1890-95. J&J 78, river impr., 1890-95. J&J 78, 1890-95. J&J Cook Co. 78, 1880. M&N	$\frac{112l_2}{112l_5}$	11312	6s, do 1883-90Q-F 6s, aquedoct stock, '84-1911Q-F	101	110
68, gold, eoup., 1887 J & J 68, gold, 1883 J & J	108 106		10 78, 1005 M & N	1125	101	Ge property bonds 1007.211 O.F.	101	114
68, gold, 1893 J & J 68, gold, 1891 J & J 68, gold, 1892 A & O 68, gold, 1893 A & O	117		Lake View Water Loan 78	105	10712	5s, Cent. Park bonds, 1898Q -F 6s, do 1895Q -F 7s, dock bonds, 1901M & N	100	108 114
r. Caronna—08, 010, 1850—93J&J	23-2		South Park 7s	106	1071_{2} 1071_{2}	7s, dock bonds, 1901 M & N 6s, do 1905 M & N	125	126 110
68, 0ld	2312	27	Cineinnati, O.—6s, longVar.i.	102	103	6s, do 1905 M & N 7s, market stock, 1894-97 M & N 6s, improvem't stock, 1889 M & N	1107	126 108
68, do	110		7-30s. Var. 7-30s. Var. 8-30s. Var. 8-30s. Var. 8-30s. 1902. J&J	115	108	7s, do 1879-90.M & N 6s, gold, cons. bonds, 1901.M & N	:120	114
6s, do coup. off A & O 6s, Funding act of 1866, 1990 J&J	012		Southern RR. 7-30s, 1902J&J do 7-30s, new	115	11514	7s, do 1879-90. M & N 6s, gold, cons. bonds, 1901. M & N 6s, street lmpr. stock, 1888. M & N 7s, do do '79-82. M & N 6s, gold, new consol., 1896	10212	105
6s, do 1868,1893A&O 6s, new bonds, 1892-8J&J	912	19	do 6s, g., 1906Ma:N l	105	1054	68, gold, new consol., 1896	111	112
68, do	15 15		Hamilton Co., O., 6sdo 7s, short	100	102	7s, Westchester Co., 1891 Newton—6s, 1905, water loanJ&J	117	118
6s, Special tax, class 1,1898-9A&U	418	5,	do long 78 & 7-30s. i Cloveland, O.—6s, longVarious.	107	108	5s, 1905, water loauJ&J Norfolk, Va.—6s, reg. stk, 78-85J&J	100	110
68, do class 2 A & O 68. do class 3 A & O		412	30-year 5s	100	109	8s, coup., 1890-93	118	120 120
4s, new Ohio-6s, 1881	101	6712	78, loug	100%		3s. Norwich, Ct.—5s, 1907A&O	104	103
68,1886. J & J Pennsylvania—58, gold, '77-8,F&A* 58, cur, reg., 1877-32. F&A* 58, new, reg., 1892-1902. F&A	100	105	Special 7s, 1879-'89 Yearly ! Columbia, S.C.—6s, bonds.	36	107 45	7s. 1905J.&J	117	119
58, our., reg., 1877-'82F&A* 58, new, reg., 1892-1902F&A	100		Columbus, Ga.—7s, VariousVar. Covington, Ky.—7-30s, long	80 110	$\begin{array}{c} 90 \\ 112 \end{array}$	Orange, N. J.—78	101	10212
68, 10-15, reg., 1977-'82 F & A 68, 15-25, reg., 1882-'92 F & A Rhode Island—68, 1 93 2 M&8}	101 ⁵ 8 109	102 10914	7-30s, short	103½ 114		8sJ&J		103
Rhode Island—6s, 1992. M&SI 6s, 1893-9. J&J	114		Dallas, Texas—8s, 1901	90 95	85 105	8s, special tax. Philiadelphia, Pa.—5, reg. J&J* 6s, old, reg. J&J*		110
South Carolina—6s, Act of March 23, 1869. Non-fundable, 1888.	2	314	Dayton. O.—8s	108	110	6s, old, regJ&J* 6s, new, regJ&J	108	116
Tennessee—6s, old, 1890-98J & J 6s, new bonds, 1892-1900J & J	3112	35 31	7s, water, long	114	116	Pittshurg, Pa4s, conn., 1913. J&I		
· 68, new series, 1914	2712	31	Consol, 3-65s, 1924, reg	8634	8714 111	5a, reg. and coup., 1913J&J. 7a, water, reg. & cp., '93-'93A&O. 7s, street imp., reg., '83-'86Var. Portland, Mc.—6s, Mun., 1895.Var.	11619	1
Texas—6s, 1892	111	112 113	Perm. Imp. 6s, guar., 1891J&Jt Perm. Imp. 7s, 1891J&Jt Wash — Fund Imp. (Cong.) 65 g. (20)	100		Portland, Mo.—6s, Mun., 1895. Var. 1	110	112
78, gold, 1904	99	101	Wash.—Fund.loan(Cong.)6s,g.,'92t Fund. loan(Log.)6s, g., 1902 Vart	108	111	6s, railroad aid, 1907M&S Portsmouth, N.H.—6s, '93, RR. J&J † Poughkeepsie, N. Y.—7s, water†	106	107
(initial ve, 1090 & D)	TTO	114	East Saginaw, Mich.—8s			Loughnerpoid, N. 115, Water I	144	4 110

[·] Price nominal; no late transactions.

For Explanations See Notes at Head of First Page of Quotations. Ask. Bld. Ask. RAILROAD BONDS. RAILROAD BONDS. | Providence, R.I.—58, g., 1900-5.J&J | 10742 | 108 | 68, sold, 1900, water loan, J. & J | 1164 | 118 | 68, sold, 1900, water loan, J. & J | 1164 | 118 | 68, sold, 1900, water loan, J. & J | 1166 | 123 | 123 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 105 1043₄ 105 105 1051₂ 823₄ 80 70 60 116 93 $\begin{array}{c} 921_{2} & 93 \\ 1071_{8} & 108 \\ 111 & & \end{array}$ 32 111 100 101¹2 106 104¹2 106 99 78 111 $\frac{1041_{2}}{112}$ 103¹2 †103 †100 931₂ 108 108 1213₄ 193 991₄ 62 104 105 107 90 90 \$811₂ ‡93 105 96 813 95 107 105 109 95 105 120 1013₄ $\frac{121}{102}$ 58 $\frac{104}{120}$ 113 116 10834 10918 94 90 119 86 90 116 103 108¹2 102¹2 79 116^{1}_{2} 117 101 90^{1}_{2} 101^{1}_{8} 107 100 102 109 107¹2 107³2 60 115 120 10512 107 102 108

^{*} Price nominal; no ate transactions.

For Explanations See Notes at Head of First Page of Quotations.											
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ank.			
Hunt. & Br. Top-1st, 7s, '90., A&O	112 107	110	Maine Central—Continued—	1102	104	Northeast., S.C.—1st M., Ss, '99, M&S	115				
2d mort., 7s, g., 1895F&A Cons. 3d M. 7s, 1895A&O Ill. Cont.—1st M.Chic.& Spr. '98J&J	56	62 112	Pertl'd & Ken., 1st, 6s, '83A&O do Cons. M., 6s, '95.A&O Mansf. & Fr'ham.—1st, 7s,'89J&J Equipment 6s, 1882M&N	1051	10812	2d mort., 8s, 1899	102 108 107	110 109			
Sterling, 8. F., 5s, g., 1903A&O Sterling, gen. M., 6s, g., 1895.A&O	1102	104 113	Equipment 6s, 1882M&N Marietta & Cincinnati—	93	00	3d nort., 6s, 1900	107	108			
do 58, 1905J&D Ill. Grand Tr.—18t M., 88, '00.A&O		102	1st M., 7s. 1891F&A	102	101	Mort. bonds . 5s 1926 Let	764	78 101			
Indiana Bloom. & West.—1st mort. 1st mort., pref., 7s, 1900J&J	07.08	68 116	2d mort., 7s, 1896 M&N 3d mort., 8s, 1890	71 36	711 ₂ 371 ₂						
2d mort	581 ₂ 491 ₃	5132	11	00	100	Ogd'nsb'g&L.Ch.—1st M.6s.'98.1&1	1993	109 100			
Ind'iig Rl. & W., 1st, 7s, g A&O	80	90 30	Mariotta P. & Clev1st. 7s. g., '95		110	8. F., 8s, 1890	1100	101			
do 2d mort., 8s, 1890J&J do Exten.1st M.7s,g., 1912J&J Ind'polis C. & L7s of '97,Low Nos do High Nos	15 70	20	Consol. 78 J&D	106	109	Cons. mort., 7s, '98J&J 2d mort., 7s, 1911A&O	11234				
do de High Nos 3d mort.,7s, 1899J&D Ind'apolis & Cin., 1st, 7s, 88.A&O	65	• • • • • • •	6s, 1908	65 35	70 50	1st mort., Springf. Div., 1905 M&N Oil Creek-1st M., 7s, 1882 A&O	87	6776 88			
Ind'polis & St. L.—181,78, 1919. Var.	10	80	Marq tte Ho. & U.—Mar. & U., sa, '92 68, 1908.	51		68, 1895F&A	110814	10834			
2d mort., 7s, 1900	35 103 87	45 106	Mem. & L. Rock—1st. 78	110 110	112	7s, 1895	11164	116%			
2d mort., 6s, g., guar., 1900.M&N Intern'i& Gt.No.—Int. 1st. 7s.A&O		92		10458	109	Or gea Alex nuris-1st.6s, 73 M&N	96				
1st Purch. Com. Reccipts 2d do do 1I. & Gt. No., 1st, 7s, g., 1900		34	1st mert., 8s, 1882	117	118	2d mort., 6s, 1875J&J 3d mort., 8s, 1873M&N	98 ¹ 2 70 35	99 72 36			
do 1st Purch. Com. Receipts do 2d do do	93	35	Air Line, 1st M., 8s, guarM&N Equipment bends, 8s, '83A&O	10412		4th mort., 8s, 1880M&S Or. Alex.& M., 1st M., 7s, '82.J&J Oreg.& Cal.—Frankfort Com.Ree.x	7214	73 43			
Ionia & Lansing—1st 8s, '89J&J I'a Falls & 8loux C.—1st, 7s, '99A&O	110 ¹ 2	$112\frac{1}{2}$ $105\frac{1}{2}$	Gd. Riv. V., 1st 8s, guar., 86.J&J 6s, 1909	$\frac{11051_{2}}{1087_{8}}$	107	Osw.&Rome—1st M., 7s, 1915.M&N Osw. & Syracuse—1st, 7s, '80.M&N		100			
Ithaes & Athens.—1st m., 7s,g.J&J Jackson Lansing & Saginaw—	*****		Kalamazoo&9.11.,1st,8s,'90.M&N Mil. & North.—1st, 8s, 1901 J&D	100		Ott. Osw. & Fox RM., 8s. '90.L&.11	117	115			
1st M., 8s,'85, "white bends"J&J North Exten. 8s, 1890 M&N	10934	110	Minn. & St. L., 1st m., 1927J&D do guaranteed		100	Paris & Danville—1st M., 7s. 1903. Paris & Dee't'r—1st M., 7s.g., '92.J&J	:15	25			
Jamest. & Frankl.—1st, 7s, '97.J&J	******	10534	Miss. Cen.—1st M., 7s, '74-84.M&N do 2d m., 8s.	105	105 110	Pekin Lin,& Dec.—1st,7s,1900 F&A Pennsylvania—1st M., 6s, '80J&J	10112				
Jefferson—Hawl'v Br. 7s. '87J&J	92		Miss.& Tenn.—1st M., 8s, series "A" do 8s, series "B"		116	General mort Sa coun 10100_1	118	117			
Jeff. Mad.& Ind.—1st, 7s, 1906.A&O	111212	11314	Mo. Kansas & Texas— Cons. assessed, 1904-6F&A	92 °	021 ₄	do 68, reg., 1915. Q-M do 68, conp., 1905. Q-M do 68, conp., 1905. J&D	109	110			
Ind'polis & Mad., 1st, 7s, '81.M&N	100	10212	2d mort., income, 1911A&O	46 ¹ 4		Navy 1ard, 68, reg., 1881 J&J	10291	104			
Joliet & Chic.—1st,M., 8s, '82J&J Joliet & N. Ind., 1st, 7s (guar. M.C.) Junction RR. (Phil.)—1st,6s,'82J&J	103	107	Boonev'e B'ge,7s,guar,1906.M&N Han. & C. Mo., 1st 7s, g.,'90.M&N do 2d, 1892M&N	10512	108	Peoria Pckin & J.—1st, 7s, '94.J&J Perkiomen—1st M., 6s, 1897A&O	*40	118 50			
2d mort., 6s, 1900	106	10	Mo.Pac.—1st mort6s.gld.'88, F&A	1053 ₄ 1091 ₂	106	Ex fd. ons Dec '77 to Pe '80 inc	180	83			
Kal.& Schoolernft—1st, 8s, '87.J&J Kal.& Wh. Pigeon—1st, 7s, '90J&J	100		2d mort., 7s, 1891			Petersburg—1st M., 8s, 79-98.J&J 2d mort., 8s, 1902. J&J Phil. & Erie—1st M., 6s, 1881.A&O	40	48 ¹ 2 105			
K.C.Ft.Scott& G.—1st,7s,1908 J&D Kansas C. Lawr. & So. 1st, 4s. 1909	10231	103 83 ¹ 4	Income, 7s, 1892	- 6	10	2d mort., 78, 1888J&J	11212				
Kans. C. St. Jo. & C. B.— 1st M., C. B. & St. Jos., 7s, '80.J&J	1100	10014	Mohile & O.—1st pref. debentures 2d pref. debentures	60 ¹ 4 38 ¹ 2	61 40	1st mort., 7s, 1893		103			
K.C.St.Jos.&C.B., M. 78,1907.J&J	1106 1 83 1	84	3d pref. debentures	35 29	38 33	Mort., 7s, conp., 1911J&D	48 112	52			
do inc. bds, rg., 6s, 1907. A&O K.C.Topeka&W 1st M., 7s, g., J&J Income 7s		OO I	New mortgage, 6s, 1927	94	9438	Gold mort., 6s, 1911 J&D Improvement mort., 6s, 1897		106			
2d mort	45	80 50	Mont. & Edu. — 18t, end. 38, %. '30 M&S Morris & Essex — 18t, 7s, 1914 M&N 2d mort, 7s, 1891 — F&A Construction, 7s, 1889 — F&A Bonds, 7s, 1900 — J&J General mort., 7s, 1901 — A&O Consol. mort., 7s, 1915 — J&D Nash.Chat. & St. L.—1st, 7s, 1913 J&J 1st. Tenn. & Pag. 6s, 1917 L&J	123 112	125	New convertible, 7s, 1893J&J G. s. f. && £. 6s.g., 1908. x ens. J&J	188	90			
Kansas Pao. – 1st, 6s, gold, 95.F&A 1st mort., 6s, g., 1896J&D	11012 1	119 111 ₄	Construction, 78, 1889F&A Bonds, 78, 1900J&J	97 97 110		Scrip for 6 deforred '2 coupons Coal & I., guar. M., 7s, '92 M&S Phil.Wil.& Balt.—6s, '92-1900.A&O	194	96			
1st M., R. & L.G. D'rd,1899,M&N Land 1st mort., 7s, g., 1880J&J Land 2d mort., 7s, g., 1886 Leav. Branch, 7s, 1896M&N	105		Consol. mort., 78, 1901	105	1054		110101	1104			
Leav. Branch, 78, 1896M&N Income bds. No. 11 78 1916 M&S	9712	78	1st. McM. M W & A 6a 1917 L& I			2d mort., 7s, 1913. A&O Pittsb.&Con'llsv.—IstM.7s, 98.J&J Sterling cons. M., 6s, g., guar, J&J Pitts.Ft.W.&C.—IstM.7s,1912.J&J	11212	114			
Income bds, No. 11, 78, 1916, M&S do No. 16, 78, 1916, M&S Denver Div., 68 ass. coup. cert	7219	0114	Nashv.& Decat'r.—1st,7s,1900.J&J Nashua & Low.—6s, g., 1893.F&A Nebraska—1st,7s,(cnd.B.& M.)A&O Newark & N. Y.—1st. 7s, 1887.J&J	1105	110 106	Pitts.Ft.W.&C.—1stM.,7s,1912.J&J 2d mort., 7s, 1912J&J	126 125	128			
Keokuk& Des M.—1st.5s, guar.A&O			Nebraska—1st,7s,(end.B.& M.)A&O Newark & N. Y.—1st, 7s, 1887.J&J		111	3d mort., 78, 1912	119 .	iii			
Bmall bonds		92	New'k 8'set&8.—1st, 7s, g., '89.M&N N. Haven&Derby, 1st M., 7s, '98.Var	100	100 103	Pitts. Titusv.& B.—New 7s,'96F&A Pleas't Hill & De Soto—1st,7s,1907.	101	55 102			
Income, 7s, 1899 L. Erlo & West.—1st, 6s,1919.F&A		94	N. H. & N'th'ton—1st M.,7s,'99 J&j	96	$\begin{array}{c c} 116 \\ 98 \\ 72 \\ \end{array}$	Port Hur.&L.M.—1st,7s,g.,'99 M&N Portl'nd&Ogb'g—1st6s,g.,1900J&J	70	40 80			
Income, 7s, 1899 Lake Shore & Mich. So.—	55 .		N. J. Midl'd-1st M., 7s, g., 95.F&A 2d mort., 7s, 1881F&A	69 15	20	Porti'nd&Ogb'g—1st6s,g.,1900J&J Vt. div., 1st M., 6s, g.,1891. M&N Pueblo & Ark. V.—1st, 7s, g., 1903. Quincy&Wars'w—1stM.,8s,'90.J&J	10612	20 107			
M. So. & N.I., S.F., 1st, 7s, '85. M&N Cleve. & Tol., 1st M., 7s, '85. J&J	108 ¹ 2 1 109 108	0878	N. J. Southern—1st M., new 6s. J&J N'burgh&N.Y.—1st M. 7s, 1888. J&J	75 80	80 86	Ren. & Stoga - 18178, 1921 cou. M&N	113	125			
Cleve. & Tol., 1st M., 7s, '85J&J do 2d M., 7s, 1886.A&O Cl. P. & Ash., 2d M., 7s, '80J&J do new 7s, 1892A&O Buff.& E., new bds, M., 7s, '99.A&O		0314	N. Lon. & North.—1st M., 6s, '85, M&S 2d mort., 7s, 1892	114	116	1st 7s, 1921, reg		100			
Buff. & State L. 78, 1882 Let	117 I	20	2d mort., 8s, 1890, certifs . A&O 2d mort. debt	107	110	Pledmont Br., 8s, 1888A&O Rich. Fred. & Potomac—6s, 1875	108	115			
Buff. & State L., 7s, 1882J&J Det. Mon. & Tol., 1st, 7s, 1906 Lake Sh. Div. bonds, 1899A&O		17	N.O.Mob.&Chatt.—1st,8s,1915.J&J	63	80	Mort, 7s, 1881-90J&J Rioh. & Potersb., 8s, '80-'86A&O					
L. S.& M. S., cons., cp., 1st, 7s. J&J do cons., reg., 1st, 7s, 1900.Q.—J	12138 1 11942 .	.22	N.Y.C.& H.—Mort., 7s, cp., 1903 J&J Mort., 7s, reg., 1903	$\begin{array}{c} 125 \frac{1}{2} \\ 126 \end{array}$		New mort., 7s, 1915	100				
do cons., ep., 2d,7s, 1903J&D do cons., reg., 2d, 7s, 1903J&D		13½ 13½	8ubscription, 6s, 1883 M&N 8terling mort., 6s, g., 1903 J&J			2d mort., 7s, 1892	80 55	95 551 ₂			
Lawrence—1st mort., 78,1895.F&A Lehigh & Lack.—1st M.,78, '97.F&A	171	15	do 6s, 1887J&D	104		Rutland—1st M., 8s, 1902M&N Equipment, 2d mort., 5sF&A Sandusky M.&N.—1st, 7s,1902.J&J	193	95 67			
Lehigh Val.—1st M., 6s, 1898.J&D 2d mort., 7s, 1910	123	0934	do real est., 6s, 1883M&N Hud. R., 2d M., 7s., 1885J&D N. Y. Elovated.—1st M., 1906.J&J	103 108 112	114	Sandusky M.&N.—18t, 78,1902.J&J Savannah&Chas.—18tM.,78,'89J&J	103	35			
Delane Ld Co. bds, end., 78, '92J&J Lewisb. & Spruce Cr.—1st, 78. M&N	100	20-g	N. Y. & Harlem - 78, coup., 1900. M&N	124 124	12512	Savannh&Chas.—1stM7s, 80J&J Chas.&Sav., guar., '6s, 1877.M&S Scioto Val.—1st M., 7s, sink's fund Sham. Val.&P.—1st, 7s, g., 1901J&J	101 1	103			
Little Miamt—1st M., 6s, 1883.M&N t L. Rock& Ft.8.—1st,l.gr.,7s'95.J&J		02 85	N. Y. Lake Erie & West, (Erie)-		122	SHODOYS HEE E-CH-IV-190'19' OFFICED!		35 103			
Lattle Schuylkill—1st, 7s, '77.A&O' Long Island—1st M., 7s, 1898, M&N	105 1	10	1st mort., 7s, 1897, extended M&N 3d mort., 7s, 1883	1061 ₄ 1021 ₂ 1	$106\frac{1}{2}$ $102\frac{1}{2}$	Sioux C. & Pac., 1st M., 6s, '98.J&J	80				
Newtown & Fl., 7s, 1903 M&N N. Y. & Rocknway, 7s, 1901.A&O Smitht'n & Pt. Jeff., 7s, 1901.M&S		80 80	5th mort., 7s, 1888J&D	3 80	110 11		101 1	03			
LOUIS'S & MO R — 1st 7s 1000186 1	106		New 2d cons. 6s, 1969J&D 1st cons. fund coup.,7s,1920 M&S	87	874	50.4X.AR.—181,58,8,8,104.59323 Sterling mort., 68, gM&N 50. Carolina—181M.,78,'82-'88.J&J 1st, sterl. mort., 58,g.,'82-'88.J&J Bds,78,'02,2d M.,unenjoined A&O Bds., 78, 2d mort., enjoined A&O South Side, L.I.—1st,7,1887M&S do S.F., 2d, 78,1900.M&N South Side, Va.—1st, 88,'84-'90.J&J 2d mort. 68, 1884.'90	102 1	90			
2d mort., 7s, 1900	112121	1314	1st cons. fund coup., 7s, 1920 M&S 2d cons. f'd cp., 5s, 1969 J&D Goid income bonds, 6s, 1977	8178 60	73	Bds., 78, 2d mort., enjoined A&O	30	59 40			
2d mort., 7s, 1907	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	13	Long Dock mort., 78, 1893J&D	$114\frac{1}{2}$. $109\frac{1}{2}$	10958	do S. F., 2d, 7s,1900.M&N	$\begin{bmatrix} 94 \\ 25 \\ 110 \end{bmatrix}$.	97 30			
Cecilian Br., 78, 1907 M&S	10212	023	R. 1. &Os. Md.—18t M., 78, g, 94. J&J Receiver's certifs. non assented	100 70			95 894	92			
Leb. Br. ext., 78, '80-'85	102 1		N.Y.Prov.&B'n-Gen. 78, 1899. J&J	115 .	80	3d mort, 6s, 1896-'90J&J 3o, Cen. (N.Y.)—1st 7s, 1899F&A 2d mort. 7s, gold, 1892, guar	00-4				
Mem.& O.,stl., M.,7s, g.,1901J&D M.&Clarksvst'g,6s,g.,1902 F&A	110 1	06	Norf'k&Petersb.—1stM.,8s,'87.J&J	108		so. Minnesota—1st M., 7s(pins) J&J	100 1 105 .	04			
Macon & Aug.—2d, end7s,'79.J&J Malno Cent.—Mort. 7s, 1898J&J i	110 1	05	2d mert., 8s, 1893 [LGT]	109 1 109 .	112	Extension	95 103 ¹ 8 1				
Exten. bonds, 6s, g., 1900 A&O Cons. 7s, 1912 A&O	$100 1 \\ 106 2 1$	074 <u>9 </u> .	North Missouri—1st M., 1895. J&J North Penn.—1st M., 6s, 1885. J&J	115 109	1519	Southwestern (Ga.)—Conv., 78, 1836 Steubenv. & Ind.—1stM., 68, '84. Var.	$ \begin{array}{c cccc} 107 & 1 \\ 102 & 1 \end{array} $	10			
Andrescog. & Ken., 6s, 1891.F&A i Leeds & Farm'gt'n, 6s, 1901.J&J	102 10	06				St. Joseph & West.—1st mort 2d mort		90 58			
	1	1,1		-	- 1						

For Explanations See Notes at Head of First Page of Quotations.

For	Expl	anati	ons See Notes at Head of F	irst P	age o	f Quotations.	1	
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.
8t.L.Alt.&T.H1st M., 7s, '94.J&J	11314	114	RAILROAD STOCKS. Par. Ala. Gt. South.—Lim., A., 6s, pref	1814	834	Lake Eric & Western100	18 ¹ ₂ 100 ³ ₄	101
2d mort., pref. 7s. 1894 F&A 2d income, 7s, 1894 M&N 8t. Louis & I. Mt.—1st. 7s, '92, F&A M&N	x96 82 1121 ₂		Lim., B, com. Albany & Susqueh., Guar., 7100		4	Lake Shore & Mich. So. 100 Lehigh Valley 50 Little Rock & Fort Smith 100 Little Minmi, leased, 8. 50 Little Schuylkill, leased, 7. 50	§5114 32	51 ¹ 2 33
Zd mort., 78, 8., 1007	96		Allegheny Valley	6312	69	Little Miami, leased, 850	\$5134	52
1et 7s, pf. Int. accumulative	641 ₂ 981 ₄	65	Atchicon Tonoba & Santa Fa 100.	11:354	120	Long Island	8512	15
Ark. Br. l. gr., M., 78, g., 97.J&D Cairo Ark. & T.,1st,78.g.,'97.J&D	9634	99	Atlantie & Gulf, guar., 7	‡114	116	Long Island. 50 Louisville & Nashville 100 Louisville Ncw Alhany & Chic 100 Lynn & Boston (street) 100	50 62	60
Cairo & Ful., 1st.l.g., 7s, g., '91.J&J St.L.K.C.&N.(r.est.&R.), 7s, '95 M&S	105	10318	Augusta & Savannah, leased 109 8altmore & Ohio	147 113	147 ¹ 4 114	Macon & Augusta		40
Omaha Div., 1st 7s, 1919A&O' St. L.& S.E.—Con. M7s, g., '94M&N	1063 ₈ 80	90	do Pret., 6100	107	108	Maine Central 100 Manchester & Lawrence 100 Manhattan Rallway 106	137 55	138 56
1st, cons., 7s, g., 1902 F&A Evansv. H. & N.,1st,7s, 1897. J&J	20 *85	40 95	Parkersburg Branch100	13812	8	Marietta & Cin	9	11
St. L. Jacks'v. & C.—1st, 7a, '94. A&O St. L. Vand. &T.H.—1stM., 7s, '97. J&J	110 ¹ 2	$\frac{113}{1091_2}$	Bost Clint. Fitchb. & New Bcd. 100	79	10 80	2d pref	6	15
2d, 7s, guar., '98 M&N 8t.L.&SanF.—2d M., classA, '06M&N	190	93 87	Bost. Con. & Montreal100	75	80	Mannattan Kallway 109 Marietta & Cin. 50 Ist pref. 50 2d pref. 50 Memphis & Charleston. 25 Metropolitan (street), Boston. 50 Metropolitan Elevated. Middlesex (street), Boston. 100 Middlesex (street), Boston. 100 Mino Hill & S. Haven, leased. 50 Missouri Kansas & Tavas. 100	618 ₄ 1201 ₂	162
2d M., class B, 1906 M&N do class C, 1906 M&N South Pacific.—1st M. 1888 .J&J	63	67	Bost. Con. & Montreal	x83	84 119	Michigan Central	9158	
St. P. Millin. & Mail 18t 78, 1303, 363	101 ¹ 2 109		Boston & Maine	52 127	52 128	Mine Hill & S. Haven, leased50	\$55 327 ₆	56
do small	94					Missouri Kansas & Texas100 Missouri Pacific100		2314
8t. P. & S. City—1st, 6s, 1919. A&O Summit Br.—1st, 7s, 1903 J&J	9614	965	Boston Revere Beach & Lynn100 Buff, N. Y. & Erie, leased100 Burlington C. Rapids & North100	v108	57 1261 ₂	Missouri Pacific. 100 Mobile & Ohio RR. asstd. 100 Morris & Essex. guar., 7. 50 Nashville, Chat. & St. Louis. 25	10114	
Sunbury&Erie—1st M., 7s., 77. A&O Susp.B.&ErieJime.—1st M., 7s	90	100	Combudge (street) Roston 100	117	118	Nashua & Lowell. 100 Nashua & Rochester, guar., 3.100	110	$110\frac{1}{2}$ 52
8yr.Bing.&N.Y.—consol.7s,'06A&O Terre II.& Ind.—1st M., 7s,'79.A&O	100	115	Camden & Atlantic 50 do Pref 50 Canada Southern 100	\$	35	Nangatuck100	140	142 53
do smail	101		Canada Southern	\$11 \$11	16	Naugatuck	20	23 .
Inc. and land gr., reg., 1915. July Tol.Can. S.&D't.—1st,7s,g.1906J&J	6712	$\frac{691_2}{70}$	Catawissa	\$18 \$46	49	New Jersey Southern RR100 N. Loudon Northern, leased, 8.100		
Toi.P.& W.—1sts,E.D.,7s,'94J&D 1st mort., W. D 7s, 1896F&A			Cedar Falls & Minnesota100 Cedar Rapids & Mo. and Ia. Ld. 100	10212		New Mexico & So. Pacific100 N. Y. Central & Hudson Riv100	80	128
Consol, mort., os, gott, 1905. J&D Inc. and land gr., reg., 1915. July Tol.Can. S.&D't.—1st,7s,g.1906J&J Tol.P.& W.—1sts,E.D.,7s, '94J&D 1st mort., W. D 7s, 1896F&A Burl. Div., 1st, 7s, 1901J&D do 2d M., 7s, 1886A&O Consol. 7s, 1910M&D	65		Central of Georgia100	70	72	New York & Harlem	1234	125 ¹ 2 160
Consol. 7s, 1910		123	Central of Iowa. Central of New Jersey100	814	8134	N. Y. L. Erie & West	155	4158
do Burlington D		124	Central Ohio. 50 do Pref. 50 Central Pacifie 10 Charlotte Col. & Aug. 100	\$38	40 50	N. Y. L. Erie & West	68	684
do fer consid	60	65	Charlotte Col. & Aug100			N. Y. N. Haven & Hartford 100 New York Providence & Bos 100	125	127
United Co's N.J.—Cons., 6s, 94.A&O Sterling mort., 6s, 1894	108	112	do 1st pref100	25	30	North Pennsylvania50 Northern Central50) 330	51 ¹ 2 31
do 68, 1901M&S Cam. & Amb., 68, 1883F&A	106	115	do 2d pref100 Cheshire, pref100	11 50	53	Northern New Hampshire100 Northern Pacifie, common100	0 32.	83 323 ₄
Cam. & Amb., 68, 1883	105	108	Chicago & Alton	117	2 100	Norwich Worcester, leased, 10.100	132	133
UnionPac.—1st M.,6s,g.'96-'99.J&l Land Grant, 7s, 1887-9A&C	1103 1124	113	HChicago Clin, Dubuque & Miun, 100) 48	49	Ogdensburgh & Lake Champ100 do Pref., 8100	223	66.
Om. Bridge, sterl. 8s, g., '96.A&C	:115	117	Chicago & East Illinois	1374	70 2 138	do Pref., 8. 100 Ohio & Mississippi 100 do Pref. 100	271	
Reg. 68, 1893	112	76			2 99	Oswego & Syracuse, guar., 95	0	107
Utah Cen.—1st M., 6s, g., 1890. J&J Utah Southern—1st 7s, 1891	97 85	102 95	Chicago & North Western 100 do Pref., 7.100	$\begin{array}{c c} 87 \\ 1023 \end{array}$		Pennsylvania Railroad 5	5501	50%
Utah Cen.—1st M., 6s, c, 1890. J&J Utah Southern—1st 7c, 1891. J&J Utica & Bl'k R.—1st M., 7s, '78. J&J Mort., 7s, 1891. J&J Verm't & Can.—M., 8s. Missisaguol, 7s, 1891. J&J Verm't& Mass.—1st M., 6s, '83. J&J Con. 7s, 1895.	95	073	Chic. St. L. & N. O100	140	148 25	Pennsylvania Company	0 5	1738
Verm't & Can.—M., Ss. Mississquol, 7s, 1891J&J	35	3514	do Pref.100	72	46	Philadelphia & Erie	\$331	3358
Verm't& Mass.—1st M., 6s, '83.J&., Conv. 7s, 1885J&.	11044	120	Chicago & West Michigan100 Cin. Hamilton & Dayton100 Cin. Sandusky & Cleveland50	57	574	Phila. & Trenton, leased, 10 10	0 148	151 10214
Conv. 7s, 1885. J&: Vermont Cen.—1st M., 7s, '86.M&N 2d mort., 7s, 1891 J&I	14	16	l - do Pref., 6.50	5 5		Phila. Germ'n & Nor., I'sed, 125	0 x \$ 6 6 3	67
Income extension 8sM&N Stanstead 8. & C., 7s, 1887J&J	22	30 25	Clev. Col. Cin. & Indianapolis100 Clev. & Mahoning Val., leased50	0	. 80	Titles of Gran Hamilla Jacob E	0 51	
2d mort, end., 7s, 1890J&	II 35	105	Clev. & Pittsburgh, guar., 750 Col. Chic. & Indiana Central10	0 21-	4	Elleb B. Ft. W. & Chic, Eller, 7.10	0	112
Virginia&Tenn.—M., 6s, 1884J&., 4th mort., 8s. 1900J&.	1 115	105 118 1094	Columbus & Hocking Valley5 Columbus & Xenia, guar., 85	0	100	do Special, 7.10 Pleasant Hill & De Soto10	0 49	2 100
Wabush—1st M.,ext.,7s,'90,ex.F&A Mort., 7s, 1879-1909)	92	Concord & Portsmouth, guar., 7 10	0 115	120	Portland Saco& Portsm., l'sed 6 10 Portsm'th Gt. Falls & Conway. 10	U 12	13
2d mort., 7s, ext. 1893, ex. M&N Equipment, 7s, 1883M&N	25	35	Connecticut & Passumpsic10 Connecticut River10	0 140	59 141	Providence & Worcester10 Pueblo & Arkansas Valley10	0 70	72
Cons. mort., 7s, 1907,con., exQ-I 1st, St. L. div., 7s, 1889, ex. F&A			Dayton & Michigan, guar., 3125	01		Rensselaer & Saratoga10 Republican Valley10	0 x124	126 301 ₂
Gt. West., Ill., 1st, 7s, '88, ex. F&A do 2d, 7s, '93, ex. M&N	971	3 984	Delaware & Bound Brook10 Delaware Lack. & Western5	0 52		Richmond & Danville	0 40	
Q'ney & Tol., 1st, 7s, '90, ex.M&N 111. & 8. Ia., 1st, 7s, '82,, ex.F&A Wabash Fund, Int. Bds., 1907—	98	100	Denver & Rio Grande 10 Det. Lansing & Northern, com .10	0 90	45 91 102	do do Guar. 710 Richmond & Petersburg10 Rome Watertown & Ogdensb10	0 47	2
Toledo & Ill. Div. 78F&A Lake Eric Wab. & St. I. 78F&A			Dubuque & Sioux City10	0	62	Rutland	$\begin{vmatrix} 0 & 23 \\ 0 & 7 \\ 0 & 24 \end{vmatrix}$	712 2512
Gt. Western 1st mort 7sF&A Illinois & South. Iowa 7sF&A			East Penusylvania, leased5 East Tennessee Virginia & Ga.10	0 50	55 24	St. Joseph & Western. St. Louis Alton & Terre Haute. 10	O.T.	33
Decatur & E.St. Louis 4-5-6s. F&A			Eastern (Mass.) 10 Eastern in N. H. 10	0 x80	82 50	do do Pref. 10 Belleville & So. Ill., pref 10	0 41	
Quincy & Toledo 4-5-6sF&A Toledo & Wab, 2ds, 4-5-6sF&A Wab, & Western 2ds, 4-5-6s.F&A			Elmira & Williamsport, 55	0 5 *33		St. Louis I.M'n & South., assen'd 10 St. Louis & San Fran	0 45	
Great Western 2ds, 4-5-6sF&	\		Erie & Pittsburg, guar., 75 Fitchburg10	0 84	1 90	do Pref10	0 49	49
Consol. Convert., 4-5-68F&I Warren (N.J.)—2d M., 7s, 1900 Warren&Fr'kin—1stM. 7s, '96, F&I	90	92	Flint & Pere Marquette	. 12	4 14	St. Paul & Duluth		
Warren&Fr'kin-1stM.,7s,'96.F&2 Westch'r&PhilCons.,7s,'91.A&6 West'n Ala1st M., 8s, '88A&6	1151	2 116	Frankfort & Kokomo	0	85	.llSeaboard & Roanoke10	101 as	
Zd mort., 8s, guar., '90A&6 West. Md.—End., 1st. 6s, 90J&	1 110	114	Grand River Valley guar 5 10	ല		do Guar10 Shore Line (Conn.), leased, 810 South Boston (street)	0 122	125
1st mort., 6s, 1890J& End., 2d mort., 6s, 1890J&	J 105	107	Hannibal & St. Joseph	63 60 §52		Qouth Carolina	101 8	11
2d. end. Wash. Co., 6s, 1895J&	J 80 J 108	90	Highlaud (street), Boston10 Houston & Texas Central10	0 x112	113	Southwestern, Ga., guar., 7	00	
West'nPenn.—1st'M., 6s, '93., A&	0 102	116	Huntingdon & Broad Top 5 do do Pref 5	0 55	8	Terre Haute & Indianapolis16 Toledo Peoria & Warsaw16	JU)	
West. Union RR.—1stM., 7s. '96J&	J 103 A 100	105	Illinois Central	10 98	¹ 2 99 37	do do 1st pref. 10 do do 2d pref. 10	90 9	
1st mort., 6s, 1896J&	S 101 J 108	105	Indianap's Cin. & Lafayette5	0 3	3	United N. Jersey RR. & C. Co. 16 Union Pacific)0	160
			lowa Falls & Sioux City16 Jeft'v. Mad. & Jud'p's, l'sed. 716 Joliet & Chicago, guar. 7	00 103	105	Vermont & Canada, leased10 Vermont & Mass., lcased. 610	00 17	
Wichita&S.W1st,7s,g.,guar.,190 Wil.Col.&Aug1stM.,7s,1900.J& Wil.& Weldon-8. F.,7s,g.,'96.J&	D 45 J 112	47	Joliet & Chicago, guar 7 10 Kansas City Ft. Scott & Gulf 10 do Pref. 10	00 27	29	Wabash St. Louis & Pacific16	$\begin{vmatrix} 00 & 40 \\ 00 & 62 \end{vmatrix}$	12 4034
1st series new	1 57	65	. Kansas City Lawrence & So 10	00 55		Warren (N. J.), leased, 7	50	40
Winona/St.Pet.—1stM 7s 187 (46	31	33	Kansas City St. Jos. & Conn. B.10 Kansas City Topeka & West'n. 10 Kansas & Nebraska	00 117	119	West Jersey	30	32
2d mort., 7s, 1907	VI 110	اما	Kansas Pacific	60 85	85	Wilmingt'n & Weldon, leas'd, 7.10	50 52 00 63	
Worc'r & Nashua—58, '93-'95 Va Nash, & Roch., guar., 58, '91. A &	r. 183 O 180	87 85	do Prof10 Lafayette Bloom. & Muncic10	M) [Wisconsin Valley	00 28 00 44	30
		1	11	,	1	Worcester & Nashaa	00 21	12 152 3
1100 HUMBURY; no late trans	uctions	. Th	e purchaser also pays secrued inter	est +	In Lon	don. I In Amsterdam. § Quotatio	n per s	nare.

^{*} Price nominal; no late transactions. | The purchaser also pays accrued interest. ; In London. I In Amsterdam. § Quotation per share.

For Explanations See Notes at Head of First Page of Quotations

For Explanations Sec Notes at Head of First Page of Quotations											
CANAL STOCKS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Hid.	Ask.	BANK STOCKS.		Ask.
CANAL BONDS.			EXPRESS ST'CKS	105	100	Cumberl'd Conl&1.100	2112	23 23	Martin White		
Chesap. & Delaware— 1st mort., 6s. '86 J&J	4	83	American 100	5712	106	Excels'r W.&M.Co.100 George's Cr'k C'l (Md.)	97	90 39	May Helle	1	
Chesapeake & Ohio— 6s, 1870 QJ Delaware Division—	35	50	United States100 Wells Furgo100		105	Homestake Min'g.100 Leadville Mining10 La Platta M'g&S.Co.10	47 ₈		Memphis10		
6s, 1878J&J Delaware & Hudson—			GAS STOCKS. Salumore Gas100	100		Little l'ittsb'g Con, 100 Locust Mt. Coal50		30%	Mexican G. & Silv.100 Moose		2.95.
78, 1881J&J 1st ext., 1891M&N	107%	108 ¹ 0	do certs Consumers' Gas, Ilalt.	102	105	Marip'sa L.&M.Call 00 do pref. 100	21 ₂ 3		Navaje		.25
7s, 1884J&J	10612		People's G.L. of Balt. 25 Boston Gaslight 500	14	750	Maryland Coal100 New Central Coal	24		North Standard Northern Belle100		
Reg. 78, 1894 A&G 1st Pa.D.cp.,7s,M&8 do reg. 7a,M&S James Riv. & Kan.—	$109 \\ 1097_8$	1102	East Boston 25 South Boston 100	30	31 109	New Creek Coal10 N.Y. & Middle Coal.25			Ophir Silver100 Orig.Comst'k G&S 100		
do reg. 78, M&S James R(v. & Kan.—	110		Brookline, Mass 100 Cambridge, Mass 100	104	105 127	Ontario Sll. Mlu'g. 100 Penn. Anthracite Coal.		40	Original Keystone Overman G. & S 100		
1st mort., 6sM&N	25.43		Chelsea, Mass100 Dorchester, Mass100	74 .	127 75 80	Pennsylvania Coal.50 Pilot Knob I. (8t.L)100	40	50	Plomas Phil. Sheridan	*****	2.20-
2d morr., 6s., Max. Lehigh Navigation— 6a, reg., 1884Q-J RR. 6a, reg., '97,Q-F Deb.6a, reg., '77,J&D Conv.6a, reg., '82J&D do 6a,g.,rg., '97J&D Consol. M., 7s., J&D Louisville & Port.	107	108	Jamaica Pl'n Mass 100 Lawrence, Mass 100	$\frac{118}{123}$	120 125 152	Qulekaliver Min'g.100 do pref		221 ₂ 05	Rappahanock		*37
RR. 6s, reg., '97,Q-F Deb.6s, reg., '77,J&D	109	111	Lowell	150 70	72	St. Nicholas Coal 10 San Juan Sil. Min. 100			TORANGE CIGICAS SILATION		
Conv.6s,reg.,'82J&D do 6s,g.,rg.,'94M&S	105		Mald. & Melrose 100 Newton & Wat'n 100	95 119	96 120	9. Raph'l 8ll., Mob. 100 do pref. 100			Senton consol. Segregated Belch'r 100 Shamrock		
Consol. M., 78. J&D	100	104	Brooklyn, L. I25	104 ¹ 2 118	12212	Shamokin Coal 25 Spring Mount. Coal. 50	110	65	Slerra Nevada Silv. 100		2012:
3d mort., 6s	101	102	Metropolitan, B'klyn.	57½ 70	76	Stand'd Cons. G.M.100 Westmoreland Coal.50	\$		Silver City 100 Silver Hill 100		
Ath mort., 6s		107	People's, Brooklyn.10	60 32 70	3 t 80	Wilkesb. Coal & I 100 BOSTON MINING	* * * * * * *		Southern Star G&S100 South Illite		
Boatl'u,reg.,'85A&O New mort Pennsylvania—			Selem, Mass., 100 Brooklyn, f. I		23	Allonez50		10	Standard Tioga		1.85
6s, conp., 1910. J&J Schuylkill Nav.—	81	82	Olmalumati C & Oak	2.8(4)	1521 ₂ 33	Atlantic	12 7	13 74	Tip Top. Trio. Tuscarora		-91
18t M., 6s, 1897.Q-M 2d M., 6s, 1907. J&J	101	103	Hartford, Ct., G. L25 Iersey C.& Holok'n 20 People's, Jersey C Louisville G. L.	135	145 70	Central25		273 40	Utah Union Consol	******	
Mort. 6s. cp., '95 J&J	42	45	Louisville G. L Mobile Gna & Coke. 8	110	111	Copper Falls50 Dans25	50c.	60e.	Yellow Jacket 100 BANK STOCKS.		
6s, imp.,ep., '80 M&N '6s,bt&car,1913M&N 7s,bt&car,1915M&N	*60		Mobile Gra & Coke. 8 Central of N. Y50 Harlem, N. Y50 Mauhattao, N. Y50 Metropolitan, N.Y.100	50 40	60 50	Dawson Silver 20 Douglas (Me.) 5 Duncan Silver 20	100.	20c. 6 41 ₂	Baitimore. Bank of Haltimore 100		118:
8usquehanna— 6s, coup., 1918J&J	33	35	Manhattan, N. Y 50 Metropolitan, N.Y.100	135 110	140 115	Franklin 25 If umboldt 25	25 11 ₂	26	Bank of Commerce. 25 Chesapeake25	13 27	14 30
7s, eoup., 1902J&J Union—	33	35	Municipal	140	145 50	Hungarlan	50c. 45c.	75c. 53c.	Citizens'10 Com. & Farriers'100	100	14 ¹ 2 105
1st M., Ge, '83 M&N	••••		New York, N.Y100 N. Orleans G. L100	$\begin{array}{c} 70 \\ 791_2 \end{array}$	78 801 ₂	Manhattan25	75c.	90c.	Farmers' & Merch40	29 42	3034
CANAL STOCKS.			1. A. LR DEFEREN, F HILLS, ZON			Meanard25 Minnesota25 National15	2 41 ₄	4 410	Farmers'&Planters'25 First Nat. of Balt 100	35 115	38 125
Chesapeake & Del. 50 Del. & Hudson100	74		Washington, Phila20 Portland, Mo., G. L.50 St. Louis G. L50	70 255	72	Osceola. 25 Petherick	32 50e.		German American		108
Del. Div. leased, 850 Lehigh Navigation. 50	\$36 P	363	Carondelet50	97	85	Phonix 50	$\frac{321_2}{6}$	33½ 7	Howard	29	31
do pf., guar. 10.100 Pennsylvania50	· · · · · · · · · · · · · · · · · · ·	• • • • • •	San Francisco G. L MANUFACTING		50	Pontiae	500. 25%	75e. 26	Marine	10-4	10½: 120 107:
Schuylkill Nav50 do do pref.50	*\$	834	STOCK S. Am.B.H.S.M.(Pa.)12 ¹ 2	Ş		Poutiae	50c.	75e.	People's25 Second National100	10	20° 160
Susquehanne. 50 MISC'LLANEOUS	\$17	8	Amoskeag (N.H.) 1000 Androscog'n (Me.).100	106	100-2	Outres	21 ¹ 4 1 ³ 4	2134	Third National100 Union75		105-
BONDS. Amer'n 88.Co.(Phil.)-			Appleton (Mass.). 1000 Atlantic (Mass.)100	x136	980 137	Sullivan (Mc.) Silver 10 Superior25	10 ¹ ₂ 50c.	11½ 750.	Western20	3212	35-
6s, R. C., 1896A&O Balt. Gas Light 6s		101	Bartlett (Mass.)100 Bates (Me), new100 Boott Cot. (Mass.) 1000	143^{1}_{2}	$ \begin{array}{c c} 28 \\ 144 \\ 1820 \end{array} $	Winthrop25 CAL. & NEVADA	75c.	1.00	Atlantlc100	139 ¹ 2 116 ¹ 2	
Canton (Balt.)—	1	110	Boston Co.(Mass.)1000	1200 H	1210 159	MINING STOCKS (At N. Y. Board.)			Atlas	1074	108
£ 6s, g., 1901J&J Mort. 6s,g.,1904 J&J Un. RR.,1st, end.,6s.	107	110 112	Boston Belting100 flest. Duck (Mass.)700 Cambria Iron (Pa.) 50	725	750 H	Par.			Blue Hill	10712	108
Consol. Coal-	102	108	Cambria Iron(Pa.)50 Chicopee (Mass.)100 Cochoco (N.II.)500	120	130 705	Alpha Consol G& 8.100 American Consol American Flag		54	Brighton, (Nat.)100 Broadway100	87	100 92.
1st M., 7s, 1885. J&J 1st, conv., 6s, 97. J&I	******		Collins Co. (Conn.)10 Continental (Me.). 100	$702\frac{1}{2}$	8 65	Beleuer Shver 100		[Broadway	99	161. 100
Cumberl'd&Pa.,1st,'91 111. & St. L. Bridge—	100		Dougl's Axo (Mass) 100 Dwight (Mass.)500	102	103 625	Belle Isle		1.45	Columbian 100	14414	
1st, 7s, g., 1900.A&C 2d M.,7s, g., 1901 J&J 3d, 7s, g., 1886.M&S Tun'l RR.,1st,£,9s,g.	173	77	Essex Wool (Mass.)100 Everett (Mass.)100	105	12512				Commerce100 Commonwealth100 Continental100	111 103 1044	11114.
Tun'l RR.,1st,£,9a,g. Mariposa Gold L.&M.—	:75		Great Falls (N. H.)100		101	BodieBuckeye			Eaglo100 Ellot100	108	10812
Cons. M., 78, '86.J&J Oreg.R.& N. 1st.68.J&J	92	037	Hartf. Carpet (Ct.)100	243	0.00	Bulmon100		01.	Exchange100	14034 10934	141
Pullm'n Palace Car— 2d series, 8s. '81 M.&N		104	Hill (Me)100 Holyoke W. Power.100	180	1105	Caledonia B. II100 California100		2.55	Everett	1253	
3d series, 8a,'87F&A 4th do 8s.'92F&A		11012	Jackson (N. H.)1000 Kearsarge100	41	45	Cashler			First Ward100 Fourth National100	85 90	8514 95
Deb'nt're,78,'88A&O Stig, 78,g.,1885 A&O	10014		Lacoma (Me)400 Laneaster M.(N.H) 100 Lawrence (Mass.) 1000	800	820	Cleveland Gold10			Freemans'100 Globe100	1134	10312
St. Charles Bridge, 78 Spring Valley—		10278	Lowell (Mass)690 : Lowell Bleachery.200		755	Consol. Pacific		3.75	Hamilton100 Hide & Leather100	115%	11134
W.W.,1sts,1906.M&8 Western Union Tel.— 7s, coup., 1900.M&N	8514	8512	Lowell Mach.Shop.500 Lyman M. (Mass.), 100	775	101	Connuchee Suver. 1001			Howard100 Manufacturers'100	$\frac{113^{14}}{98^{34}}$	99 "
78 reg., 1900 M&N	115	107	Manchester (N.II.) 100 Mass. Cotton1000	133	1175	Dahlonega		19	Market (Brighton) 100		1043g 150
MISC'LLANEOUS STOCKS.	,100	201	Merrimack (Mass) 1000 Middlesex (Mass.) . 100	1485 (230	1991	Exchequer G. & 8.100			Massachusetts 250 Maverick 100 Mechanics' (80. B.) 100	187	120
Amer. Dist. Tel. 25	1812	28	Nashua (N. H.)500 Naumkeag (Mass.)100 N. E. Glass (Mass.)375	104		Gold Placer		.25	Merchandise100 Merchants'100	9312	
Boston Land10	40	43 124	Pacitic (Mass.)1000]		2100	Gould & Curry S 100 Grant100			Metropolitan 100 Monument 100	108	112 .
Brookline (Mass)1/45	1014 512	101 ₂ 53 ₄	Penn. Salt Mfg. Co. 50 Pepperell (Mc.) 500		855	Grand Prize			Mt. Vernon100 New England100	96 1	100-
Cent. N.J. L'd Imp. 100	58 20	61	Salmon Falls (N.H.) 300 Sandw. Glass (Mass.) 80 Stark Mills (N.H.) 1000	32	34	Great Eastern Green Monntain		28	North America100	124 1	126 108
Cin. & Cov. B'dge pref. Equitable Tr.(N.Y)100	120		Tremont&S.(Mass)100 Therndike(Mass.)1000	130	120	Hale & Norcross100 Henry Tunnel Co			Old Boston50	109	661 ₈ . 1091 ₄ .
Louisville Bridge		113	Union Mfg.(Md.)	18 x97	25 90	Hussoy		1.95	People's100 Redemption100	131 1	135
McKay Sew'g Mach.10 Maverick Land 10 Merc'utile Tr.(N Y)100	34 51 ₄	36 5%	Weed Sew. M'o (Ct.)25 Willim'tle Linen(Ct)25	11 81	14	Independence		·35 ·83	Republic	115 1	1221 ₂ 1151 ₂
N.E. Mtg.Seeur.(Bost.) N.Y.Life&TrustCo.100	95	96	York Co. (Me.)750		1200	Justice 100			Second Nat100	128 . 1441 ₂	145
O. Dominion 88.Co.100 Oregon Rv.&N.Co.100		95	MINING STOCKS.			Kings Mountain			Security	182 1101 ₂ ,1	12
Pullm'n Palace Car100	35 102	353 ₄	American Coal25 Big Mountain Coal.10 Buck Mount'n Coal.50 §			Laerosse.		39	State100	11234 1 1161 ₂ 1 114 1	
St. Louis Transfer Co.	35 .		Butler Coal25 Cameron Coal10			La Plata	4	5	Suffolk100 Third Nat100 Traders'100		99
Union Trust	140		Carlbou Con. Mlu'g.10 Cent. Arlzona Min. 100	20	5	Leeds			Tremont100	11841	19- 44'
U. S. Mort.Co.(NY)100 West. Union Tel100	10034		Clinton Coal & Iron.10 * Consol.Coal of Md.100	30		Leviathan		17	Union	129 1	31
						rundint the forder		2	Alexander alband		-

GENERAL QUOTATIONS OF STOCKS AND BONDS—Concluded. For Explanations See Notes at Head of First Page of Quotations.

	For Explanations See Notes at Head of First Page of Quotations.										
BANK STOCKS.	Bid.	Aak.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
Brooklyn.	110	115	Metropolitan	x	100	St. Louis. B'k of Commerce100	320		Lafayette Merchants' Mutual	37 x721 ₂	74
Atlantic (State) Brooklyn First National	115 203	121	New Orleans Nat 100 People's	100	110 47	Commercial 100 Continental 100		160 90	Mechanics' & Traders' New Orleans Ins. Ass'n	90	92 30
Fulton	75 220	90 240	State Nat	90 80	99 85	Exchange 100 Fourth National 100	205	212	New Orleans Ins. Co.	5034	5112
City National	95	110	New York.			International 100	90	66	People's Sun Mutual		10319
Long Island Manufacturers'	90	90	America 100	14612	113	Merchants', Old. Merchants' Nat 100	62 7 85		Teutonia	99.2	10012
Mechanics' Nassau	155 150	165 160	American Exch'ge100 Bank.& Br'kers A.100			St. Louis National.100		88 75	New York,		
Brooklyn Trust Charleston.	101	110	Broadway25 Butchera'& Drovers25	194		Third National100 Valley National100	83 70	88	Adriatic	40 57	65
B'k of Chas.(NBA) 100 First Nat. Chas100		43 100	Contral National 100 Chase National 100 Chatham 25	121		San Francisco.	***	4 A W	American Exch100	120 98	102
People's National, 100 S. C. Loan & Tr. Co. 100		70	Chemical100	1614		Angle-California Bank of California	100 120	$\begin{array}{c c} 105 \\ 122 \end{array}$	Atlantic50 Bowery25 Broadway25		65
Chicago.			City	100	220	First Nat. Gold100 Grangers' B'k of C.100	98 25	100 30	Brooklyn17		200 200
Commercial Nat100 Corn Exch. Nat100	$\frac{150}{140}$		Continental100	\$1021 ₂	137 x	Merchants' Exch. 100 Nat.Gold Bank& Tr. Co	40	30 42	Citizena'20 City70	118	198 122
Fifth National100 First National100	200	130	Corn Exchange 100 East River 25 Eleventh Ward 25	141	95	Wells, Fargo & Co	112 97	115 98	Clinton 100 Columbia 30 Commercial 50	120 50	55
Hide and Leather Home National100	69		First National100 Fourth National100	‡500					Continental100	170	$ ^{120}_{175} $
Merchants' Nat100 Nat. B'k of Illinois.100	$\frac{200}{112}$		Fulton30			FIRE INSUR'CE			Eagle40 Empire City100	170 100	185 105
Northwestern Nat. 100 Union National100			Gallatin National50	ļ	1	STOCKS.			Exchange30 Farragut50	117	
Un.Stock Y'ds Nat.100			Germania 100	1	115	Baltimore. Associate Firemen's.5	612	7	Firemen's Trust17	95 107	100
Cincinnati. First National	17712	180	Greenwich25 Grocers'40		80	Baltimore Fire Ins.10 Firemen's Insur'ce, 18	24 34	27 35	Frank.& Emp'ium German-Amorican 100	120	140
Fourth National Oerman Bauking Co	$140 \\ 100 \\ 105$	1071	Grocers'	115		Howard Fire5	61 ₂ 41 ₄	7	Germania 50	$\frac{170}{112}$	175
Merchants' National Nat. Laf. & Bk. of Com.	130	10714 135	Leather Manufta. 100	1	145	Maryland Fire10 Merchants' Mutual.50 National Fire10	59	65	Greenwich25 Guardian100	250 65	75
Second National Third National	110 183	115 185	Manuf. & Merch'ta.20	‡	$\frac{147^{1}2}{70}$		1112	13	Hamilton15 Hanover50	125	170
Cleveland.	77.5	90	1Marine 100	110		Boston. Alliance100			Hoffman50 Home100	85 126	92
Citizena' 8. & L100 Commercial Nat100	120	80 130	Market. 100 Mechanica' 25 Mechanica' B. Ass'n50	135 ‡75		American F. & M100 Boston100	115	$\frac{140^{1}2}{120}$	Hope25 Howard50	55 97	65
First Nat	160 125	170 130	I M cellanies' & Tr 25	Inches	75 · 88	Boylaton	110 79	111 80	Importers' & Trad50 Irving100	100	70
National City100 Ohio Nat100	125 95	130 100	Mercantile 100 Merchants' 50 Merchants' Exch'ge 50	127 x		Dwelling House100	114	115 140	Jefferson		
Second Nat100	135	140	Nassau 100	80		Eliot100 Faneuil Hall100 Firemen'a100	60 160	61 163	Knickerbocker40 Lafayette (B'klyn) .50	60	125
Ætna Nat100	119	121	New York 100 N. Y. Nat. Exch'ge100	‡138		Franklin100 Manufacturers'100	79 124	80 125	Lamar	100	105
American Nat50 Charter Oak Nat100		65 131	New York County. 100 Ninth National 100		105	Magg Mntnal 100	1110	115	Lenox	$\frac{125}{70}$	130
City Nat100 Connecticut River50	85 34	87 37	North America 70 North River 50	\$8412		Mechanics' Mutual100 Mercantile F. & M.100 Neptune F. & M100 N.Engl'd Mut. F&M100 North	135 126	136 127	Manuf. & Builders'100 Manhattan100	135	140 106
Far. & Mech. Nat. 100 First Nat100	119 108	113	Oriental25	X		N.Engl'd Mut.F&M100 North American100	40 °	60 120	Mech. & Traders'25 Mechanics' (B'klyn)50	165	180
Hartford Nat100 Moreantile Nat100	150 123	151 130	Park100	110		Prescott100 Revere100	120	122	Mcrcantile50 Merchants'50	75	85 130
Phonix Nat100	$\begin{array}{c} 68 \\ 152 \end{array}$	70 154	Phenix20	‡100 116	100	Shawmut 100	70 67 130	71 70 132	Riontonie (Dileiren) 50	110	165
State100		113	Pacifie 50 Park 100 People's 25 Phenix 20 Republic 100 Second National 100 Seventh Ward 100			Shoe & Leather100 Suffolk Mutual100 Washington100	95 142	100	Nassau (B'klyn)50 National37½ New York City N. Y. Equitable35 New York Fire100	100	109
Louisville. Bank of Kentucky100 Bank of Louisville100	127	130	Shoe & Leather 100	1126		Cincinnati.	144	140	N. Y. Equitable 35	160 115	165
Citizens' National. 100	99	65 100	St. Nicholas100 State of N. Y100 Tradesmen's40	10:	117	Amazon(new atock) 20	70 122	125	Niagara50 North River25	124	130 108
City Nat100 Commercial of Ky 100	8	105	Union50	ţ	150	Cincinnatl25 Citizens'20 Commercial25	75	80	I Paritire 95	1 200	210
Falls City Tobacco100 Farmers' of Ky100	80 87	81 88	Philadelphia.			Eagle100	110	115	Park	180	114
Farmers' & Drov. 100 First Nat 100	85	87	8'k of N. America . 100			Enterprise20 Eureka20	100	8712	Phenix (B'klyn)50	115	120 120
German Ins. Co.'s.100 German100	95	100	Central National50	1		Firemen's20	120	125	Relief	69	90 70
German National. 100 Kentucky Nat100	110	111	Commercial Nat50 Commonwealth Nat 50 Consolidation Nat30			Germania	100 70	105 75	Ridgewood100 Rutgers'100	160	170
Louisv. Banking Co.40 Masonle100	65 90	67 91	Corn Exchange Nat.50			Miami Valley50		100	Safeguard100 St. Nieholas52	70	83
Masonie100 Merchanta' Nat100 Northern of Ky100	100	105 101	Eighth Nat	190		National 100 Union 20	50	115	Standard50 Star100	1	1126
People's100 Second Nat100	96	12 98	Girard National40	65	70	Washington20 Western25	75 125	80 130	Sterling100 Stuyvesant25	110	82 ¹ ₂
Becurity100 Third National100	127 96	130 98	Kensington Nat50 Manufacturers' Nat.25			Hartford, Conn.	990	090	Tradesmen's25 United States25	123	130
Western100 West.Finan.Corp. 100	100	101	Mcchanics' Nat100 Nat. B'k Commerce.50			Ætna Fire100 Atlas Insurance100	29	128	Westchester10 Williamsburg City50	200	110 210
Mobile25		25	Nat.B'k Germant'n.50 Nat.B'k N. Libertiea 50 Nat.B'k Republie100			Counceticut100 Hartford100	235	128 242 160	Table deleted		
First Nat	115	120	National Security. 100	1		National 100 Orlent 100	114	120 230	Philadelphia.		
Southern B'k of Ala25	18	20	Penn National50 People's100 Philadelphia Nat. 100	170		Phenix100 Steam Boiler40	227 58	60	Fire Association50 Franklin Fire100		
Montreal. British N. America Commerce50			Second Nat100	L	1	London.	101	001	Delaware Mutual25 Ina. Co. of N. Am'oa 10		
Consolidated100		11412	Seventh Nat100 Sixth Nat100			Commerc'l Union £5 Guardian	67	69	Ins. Co. State of Pa 200 Pennaylvania Fire 100		
Dominion50 Du Peuple50			Southwark Nat50 Spring Garden100			Imperial Fire25 Lancashire F. & L2 London Ass. Corp. 12 ¹ 2	151 758	$ \begin{array}{c c} 154 \\ 778 \\ 63 \end{array} $			
Eastern Townships.50 Exchange100			Spring Garden 100 22d Ward 50 Third Nat 100			Llv. & Lond. & Globe 2	1542	16	City100	84	
Federal100 Hamilton100		10034	Union Banking Co.100 Union Nat50 Western Nat50			North'n Fire & Life 5 North Brit. & Mer. 614	45	45	Granite100	80	98 95
Jacques Cartier100			Western Nat50 West Philadelphia.100			Queen Fire & Life1 Royal Insurance3	314	31 ₂ 231 ₂		3318	1
Merchants'100	84	86	Portland, Me.	0			1		Virginia Home100 Virginia State25	29	100
Molsons50 Montroal200	1334	.1 79	Cumberland Nat 40	52	53	Mobile. Citizens' Mutual100 Factors'& Trad's' Mut.	60 75	65	St. Louis.		
Nationale50 Outarlo40	684		Canal Nat100	145	146 136	Mobile Mutual70	15	16 50	American Central25 Citizens'100	100	105
Quebee100 Standard	70	70	First Nat	135 106	136 136 107	Planters' & Merch. Mut Stonewall	38	40 75	Jefferson100 Marine100	107	
Toronto	118	120		133	134	Wash'ton Fire & M50	374	40	Pacific 100		15
Union			Richmond, Va.			New Orleans. Crescent Mutual	72	7412	San Francisco. California100	110	112
New Orleans. Canal & Banking100	991	1004	Cily Bank. 25 First Nat. 100	20 117		Factors' and Traders'. Firemen's	$106 \\ 52 \frac{1}{2}$	110	Commercial100 Firemen's Fund100	115	80 117
Citizens'100 Germania Nat100	95	100	First Nat. 100 Morchants' Nat. 100 Nat. Bk of Virginia100 Planters' Nat. 100 State Bank of Va. 100	80 871 ₄	95 95	Germania	55 x87	93	State Investment. 100	75 108	80 110
Hibernia Nat100 Louislana Nat100	94 92	9312	Planters' Nat100 State Bank of Va.100	105 85	115 92	Home	25%		Union100 Western	116	118 101
	}	1	11				1	1		1	

^{*} Price nominal; no late transactions.

Luvestments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

New York Lake Erie & Western Railroad.

New York Lake Erie & Western Railroad.

(For the year ending Sept. 30, 1879.)

The complete annual report of this company for the fiscal year ending Sept. 30, has just been issued, and the statement of operations is presented below in comparison with two previous years. This road, like New York Central & Hudson, shows a slight decrease in net earnings as compared with 1877-8, and the key to the situation is found in the low freight rates which prevailed. The freight carried, as compared with 1878, shows an increase of 28 per cent, while the increase in the earnings therefrom was but 2 7-10 per cent. The ratio of expenses to earnings increased from 68 per cent in 1879 to 70 per cent in 1879. The cost per ton per mile for moving freight was but 56-100 of a cent, being less than ever before known in the history of the road. Notwithstanding the fact that the road did a largely increased business, the gross earnings were but slightly augmented. These remarks apply, says president Jewett, to the general freight business of the company. "But the carrying of coal is so large an item in our transportation that the disorganization in that business, and the extremely low rates at which we had to handle it, operated very unfavorably upon our earnings, and was one of the leading factors in producing the results of the year." The gross earnings, operating expenses and net earnings of the road, branches, and leased lines, were as follows in the past three years: leased lines, were as follows in the past three years:

	* 0 = 0	3.0==.0	
	1878-9.	1877-8.	1876-7.
From general freights	\$9,019,269	\$9,808,010	\$7,950,031
From coal freights	. 3,184,211	2,106,479	2,697,776
From passengers	3,118,943	3,070,121	3,220,089
From express	321,033	366,025	332,885
From mails	162,569	170,778	348,070
From rents	25.511	27.557	
Dram minus)	20,400		18,113
From miscollaneous	80,483	96,005	141,922
m	4	01 H 01 L 0 H 0	A
Total		\$15,614,978	\$14,708,889
	ERATING EXPE		
For conducting transp'tion	. \$4,623,862	\$4,364,379	\$4,207,709
For motive power	3,213,384	3,025,243	3,144,291
Maintenance of cars	784,913	2.064.992	2,238,759
Maintenance of way	2,158,931	763,272	879,478
General expenses	393,607	417.976	429,600
Gonoral oxpenses	000,001	417,070	420,000
ID-4-1	Ø11 154 COO	\$10 COE 000	010 000 000
Total	\$11,174,008	\$10,635,863	\$10,899,829
	A . MAR. 000	A = 000 + 1 4	40.000
Net earnings from traffic	\$4,767,323	\$5,009,114	\$3,809,050
Percentage of expenses	70	68	74
Net earnings from traffic, 18	79_0		\$1 767 393
To which add earnings from			
133 net profit growing of	it of the tra	nsactions of th	10
receiver of the Erie Raitwa	V		. 437,445
			\$5,204,769
From which doduct interes	t on funded	deht rentals o	of Google Called
leased lines, and other cha			
reased mass, and other cua	903	***********	. 0,000,004
T		43	dr. 010 101
Leaving a net profit from the	operations of	the year or	\$1,316,104
military and the second the secon		Lautence OOL	duning the

EARNINGS.

This amount, together with \$2,036,109 received during the year from the assessments paid on the stock of the Eric Railway Company, has been applied to the improvement of the road and property, as is set forth in detail in the report of the

auditor.
From the report of the president, Mr. H. J. Jewett, we have the following data.

CAPITAL STOCK.

The capital stock of this company, fixed by its articles of association, is as follows:

 Common stock.
 \$78,000,000

 Proforred stock.
 8,536,900
 \$86,536,900

Under the plan of reorganization there had been paid up to September 30, 1879, assessments upon the following amounts of stock: Common stock.
Preferred stock.

27,148,800

There are still outstanding 3,902 shares of preferred, and 8,923 shares of common stock, making a total of 12,825 shares, the holders of which have failed to pay their assessment or otherwise assent within the terms prescribed.

FUNDED DEBT.

The old Erie second mortgage bonds matured and became payable September 1, 1879. These amounted to \$2,174,000, and

bore interest at the rate of 7 per cent per annum. The company proposed to the holders to extend the mortgage for a term of forty years, reducing the rate of interest to 5 per cent per annum, which proposition has been acceded to by holders to the extent of \$2,109,000. It is anticipated that the few outstanding will accept the same arrangement, in which event the reduction in interest will amount to \$43,480 per annum. Such holders as do not assent to the proposed extension will be paid the principal of their bonds, and to that extent the lien of this mortgage will be reduced.

The total funded debt, as now ascertained, (upon the supposition that the entire issue of the second mortgage bonds will be extended) is shown in the tables of the INVESTORS' SUPPLEMENT of December 27.

of December 27.

ASSESSMENT FUND.

"The assessment paid upon the stock, as stated in our last report, amounted to \$3,416,578, the entire amount of which, less that retained by the London trustees for the payment of the expense attending the collection of and accounting for such assessment, and otherwise conducting the reorganization plan, was deposited by the trustees with the Farmers' Loan & Trust Company subject to the order of this company.

Total amount received......\$2,364,118

491,207,429 491,800 313,500 25,890 67,071 19,693 89,870 17,909 Second track
Thirty-eight locomotives
Two car floats
Engine-house and machine shop, Buffalo
Engine iouse, Bergen.
Grain elevator, Buffalo.
Ship basin and docks, Jorsey City
Miscellaneous.

Balance on hand September 30, 1879.....

THIRD RAIL.

"The laying of the third rail was completed on December 24, 1878, by which means we have a standard gauge of 4 feet 8½ inches between Jersey City and Buffalo and the International and Suspension bridges."

"There have been laid sixty-five additional miles of second track, thus giving us an unbroken line of double track from Jersey City to Burns, a distance of 339¼ miles. Forty additional miles of track will be speedily laid, and with this done, the road will be entirely double tracked from Jersey City to Buffalo, with the exception of seven miles on the Buffalo Division, the grading for which will be completed and the track laid early in the spring."

"The construction of the elevator at Jersey City is progressing satisfactorily, and it will be ready for business early in the coming year. An elevator, with a capacity of 700,000 bushels, has been erected at Buffalo, and will be in operation by the last

nas been erected at Buffalo, and will be in operation by the last of December of the present year."

EQUIPMENT.

"The agreement with the Car Trust of New York and others for equipment, provides that the title to the cars vests in the respective companies until the final payment. The amount which has been paid on this account up to September 30, 1879, is \$160,645. In addition to the cars which have been heretofere purchased through the agency of the Car Trust, arrangements have been made to purchase 3,000 additional cars, they being greatly needed to accommodate the constantly increasing

ments have been made to purchase 3,000 additional cars, they being greatly needed to accommodate the constantly increasing demands of the traffic of the road.

"The wisdom of owning our equipment and of procuring it through the medium of the Car Trust is amply vindicated by the important fact that although we have had the benefit of these cars for but a comparatively short period, yet the debit balance against us on account of car mileage due to other companies has been greatly reduced, and this reduction will continue in the ratio in which we further add to the number af our own car equipment. The saving in this particular item of mileage will go largely toward paying for the cars purchased.'

chased.'

"The lease of the Erie & Genese Valley Railroad was abandoned by this company, and will not be resumed unless terms more equitable and just can be agreed upon."

NEW ENGLAND CONNECTION.

"This connection will be of great value to us. It supplies a want which this company and its predecessors have always experienced. It gives us access to all New England, and will enable us to control a large traffic which heretofore we have had to decline. It will also enable us to bring from New England for distribution on the line of our own and connecting roads large quantities of manufactured fabrics."

TRAFFIC ARRANGEMENTS.

TRAFFIC ARRANGEMENTS.

In regard to the arrangement made between the trunk lines for a division of traffic, west-bound, from all the seaboard cities, and the appointment of a board of arbitration, Mr.

Jewett says:

"Since this arrangement has gone into effect, rates have assumed a degree of permanency not heretofore known, and since the appointment of the board of arbitration the differences and difficulties between the different lines have been harmonial to the board of the mode were say." nized and adjusted before the relations of the roads were seri-

The second secon			
ously jeopardized or disturbed. Th	e public have be	een well	Cr. 1879. 1879.
and no complaints so tar as vo	nr board is advis	eu, nave i	Common stock issued Payrolls for Sept.,
been made with reference to the traffic ment, nor the rates for carrying the se	ime."	illange-	at this date \$21,997,100 payable in Oct \$316,279 Preferred stock issued Audited vouchers for
TRAFFIC.			at this date 2,151,700 supplies, etc., in- funded debt (See In-
The following statement of traffic	for the year si	nows an	VESTORS' SUPPLE- MENT)
increase in both freight and passenger Description. 1877-8.	1878-9. Inc.	Dre.	Loaus payable 300,000 Sundries 31,868
Number of passengers, 4,896,327 4	,894,527 ,115,718 8,788.9	1,800	interest on funded from frustees for
trans general freight 3,300,362 3	.902.314 - 501.9		debt (due and ae- erued)
war	,410,327 1,560,2		ernied)
atol 1 mile 957 419 138 1.068	3,785,866 111,366,7	28	Amounts due to
Tous coal earred 1 mile 267,344,580 500			other companies and individuals on cur-
Tot tons earried 1 mile.1,224,763,718 1,569 EARNINGS AND EXPENSES PER U	1,222,117 344,458,0 INIT OF TRAFFIC.	199	rent accounts, consisting of: Total\$102,631,098
	1877-8. 1878-9.	Inc. Dec.	
Description. Earnings per ton per mille, merch'aize fr'ght	. 102 85	Cts. Cts.	GENERAL INVESTMENT NEWS.
Farnings per ton per mile, coal freight	# ·973 ·780	193	Brooklyn Gas Companies.—The stockholders of the People's
Expenses per ton per inne, on an riegar	•900 •910	113	Gas Company, in Brooklyn, voted against the scheme to con-
		097	solidate the seven gas companies of that city by a vote of
Expenses per passenger per mile Net earnings per passenger per mile		002	66,661 shares against the consolidation scheme, and 15,408 for it. The stockholders of the Brooklyn Gaslight Company met
INCOME ACCOUN	T.		and voted, the result of the voting showing that 41,302 shares
The Auditor submits the following	comprehensive st	atement	were in favor of consolidation, and 16,628 against it.
of profit and loss for fiscal years ending	g sept. 30, 1575 a 1878.	1879.	Columbus Chicago & Indiana CentralJudge Harlan, of
CREDITS. Earnings—Main Line and Branches	.\$15,644,978 \$1.	5,942,022	the United States Circuit Court, has rendered a decision in the suit of this company, awarding about \$2,600,000 as due from
Working Expenses		1,174,698	the Pennsylvania Railroad, lessee. The latter company will
Net Earnings		4,767,323 237,357	probably appeal from the decision to the U.S. Supreme Court.
Payonia Horse Railread-Earnings	. 19,669	20,745 57,730	The American Exchange says of the decision that the claim of the Columbus Chicago & Indiana Central Company was for the
Railway Baggage Express—Earnings Weehawken Docks—Earnings	. 82,398	73,944	amount of the guaranteed rental from January 1, 1875, to
Graid Opera-house and Twenty-third street	et	43,395	December 31, 1879, which, with the net earnings paid over to
Preperties-Rents. Unclaimed Baggage and Freight Depart	t-	1	the company during that period being deducted, amounts to
Interest on Securities.	. 1,930 . 259,800	2,570 257,494	\$3,212,367. The Pennsylvania Railroad claimed the following deductions from that amount:
Royalty on Oil for account of B. B. & P. R. R. Co.			Amount paid in excess from February 1, 1879, to December
Brooklyn Annex-Eurnings		2,188 2,251	31, 1874. \$256,285 Interest on the same to December 31, 1879 102,323
Sterling Exchange. Gold Premium.		58]	Coupons ou \$1,258,000 second mortgage hands of the C. C. &
Interest on First Mortgage Bond. Interest on \$217,000 First Consol. Bonds	š,	23	I. C., August 1, 1873, to Angust 1, 1879, owned by the lessor 572,390 Interest on the same to December 31, 1879
assenting after Sept. 30, 1878		3,797	Total\$1,065,895
Coupon Bonds, adjustment		175	This would have reduced the amount of the back rental to
Total Credits		5.469,360	\$2,146,476. According to Iselin & Co.'s information, Judge
Debits. Pavonia Ferrica—Expenses	1878. \$291,963	1879. \$314,757	Harlan has allowed only the claim of \$572,390 for the coupons on the second mortgage bonds held by the Pennsylvania Rail-
Pavonla Horse Railroad—Expenses Railway Baggage Express—Expenses	36,273	20,892 54,780	road, leaving \$2,639,977 due the Columbus Chicago & Indiana
Weehawken Docks-Expenses	24,573	19,724	Central Company.
Grand Opera-house and Twenty-faird stree Properties—Expenses Unclaimed Baggage and Freight Depar	56,367	53,442	Indianapolis Cincinnati & Lafayette.—Receiver M. E.
Unclaimed Baggage and Freight Depar ment—Expenses	t , 5,615	3,798	Ingalls, of the I. C. & L. Railroad, has filed with the Clerk of the U.S. Court the following report of the receipts and dis-
*Interest on Funded Debt	3,281,913	2,047,712 210,000	bursements of the road for the month ending November 30:
Weenawken Docks-Interest	64,453	64,453	RECEIPTS.
Guaranteed Interest on bonds of the Co Interest on Loans, etc.	133,000 93,741	133,000 47,978	Balance October 30, 1879. \$65,619 Loans. \$5,100
Interest on Mortgages, etc	16,443	65,892	Express 2,999 Mails 3,837
Gold Premium. Rentals of Leased Lines	7,858 668,211	658,445	Sale of old rails, &c. 11,158 Pents 1,697
Suspension Bridge & Erie Junction Rai	1-		Agents and conductors
Paterson & Newark Railroad—Rent	15.633	40,914 15,589	Other railroad companies. 26,257 Miscellaneous sources. 1,553
Expenses of Reorganization	4.148	7,647	Totai\$270,170
Foreclosure Expenses	29,895 24,352	**********	New York Lake Erle & Western The following is a com-
State of Pennsylvania-Taxes	8,234	6,104	parison of the gross earnings and working expenses of the
Brooklyn Annox—Expenses. Earnings and Expenses—Receiver's Books	4	23,281 $211,148$	New York Lake Erie & Western Railroad for the month of October, which is the first month of the current fiscal year:
Expenses for Countersigning Bonds London Office Expenses		17,799 3,458	1878. 1879. Increase.
Commissions and Expenses for extending Y. & E. R. R. Second Mortgage Bonds.	N.		Gross earnings
Brooklyn Annex-Expenses prior to Oct.	1,	109,524	
1878. Interest on Equipment (Penna. Coal Co. cars) prior to Oct. 1, 1878.	's	5,170	Net earnings
		3,319	filed the following report for the month of November in the
Total Debits	\$5,093,494	\$4,153,255	United States Court:
Surpius	\$625,431	\$1,316,104	Cash on hand November 1\$227,421
*This was the nominal amount of interes	t due and payable o	n old debt.	Received from station agents
But not all paid.	mmmmm 00 105	0	Received from conductors. 4,799 Received from railroad company, &c. 49,691 Received from express companies. 811
A general balance sheet is made up	o for the first tin	ne in sev-	Total. \$753,761
eral years, as follows:	,		DISBURSEMENTS.
1879.		1879.	Vanabors subsequent to November 17, 1876 \$205 277
1 ne \$548.381 ! par	s of other com-	\$174,202	Pay-rolls
Third rail -General Bond	s of other com-		Cash on hand December 1
32quipment 70,470 Amor	nles unts due by ag'ts.	226,024	Total\$753,761
Amounts expended 124,926 eth	er companies and ividuals on cur-		Pennsylvania Railroad.—The statement of the business of
fund (as elsewhere Mate	t accounts rials and supplies	1,841,986	all the lines of the Pennsylvania Railroad east of Pittsburg and Erie for November, 1879, as compared with the same month in
specified) 2,263,218 on 1	and at shops and	084 -0	1878, shows an increase in gross earnings of \$135,896; an
incs	roadon hand	875,731 155,196	increase in expenses of \$179,697, and a decrease in net earnings
Cavil	in London to pay	10,401	of \$43.801. The eleven months of 1879, as compared with the
Ship basin and docks, . Bills	receivable	7,500	same period in 1878, show an increase in gross earnings of \$2,134,916; an increase in expenses of \$1,645,237, and an
eral account 82,602 Ra	estate of the Erle	95,737,122	linerease in net earnings of \$489.679. All the lines west of
Weehawken Docks—Construction 848		1	Pittsburg and Erie for the eleven months of 1879 show a sur-
".Amounts pald on ac-	otal	C2.631.009	plus over liabilities of \$1,368,215, being a gain over the same period of 1878 of \$847,207.
	φ1	-=,002,000	

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, December 26, 1879.

The holiday season has not only exerted its customary depressing influence upon regular trade, but has been felt more or less in speculative circles. It is true there has been some disposition to anticipate a better range of prices early in January, but this has hardly been sufficient to overcome the effect of the indifference to action which is seen on all sides. The severe weather at the Northwest has suspended or impeded river navigation as far South as Cairo, in Southern Illinois, and inland navigation, except in Southern latitudes, may be regarded as at an end for the winter.

In provisions a good, firm tone has been sustained, owing mainly to the pending strike among the yard operators in Chicago. To-day, pork opened quite firm, and mess sold on the spot at \$12 50@\$12 75, and new mess for March at \$14 25; Jan. new quoted at \$13 90@\$14 25, and February at \$13 85 @\$13 90 bid and asked. Lard opened firm, but reacted slightly toward the close; prime new western sold on the spot at 7.90c., and old do. at 7.80c.; Jan. new was sold at 7.92%@7.97%c., Feb. do. at 8.02%@8.07%c., and March do. at 8.12 1/2 @8.15c.; refined for the Continent was quoted at 8.25c. Bacon was held higher, and sold to a fair extent at 71/4 @73%c. for long clear on the spot. Cut meats, butter and cheese had a moderate attention, at well sustained figures. Beef has met with a fair sale at the late decline in prices.

The latest reports of hog packing in the West, dated Dec. 17, state the number of hogs packed since Nov. 1 at 3,546,930, against 3,563,867 this time last season. The following is a comparative summary of aggregate exports from Nov. 1 to Dec. 20:
1879. 1878. Increase. Docrease.

Pork lbs. 12,207,000 Baconlbs.111,671,090	12,537,400 121,212,921	*******	330,400 9,541,831
Lardlbs. 60,344,383	57,543,347	2,801,041	
Total184,222,478	191,293,668	2,801,041	9,872,231

Naval stores remain quite firm though quiet at 41@41½c. for spirits turpentine in Southern packages, and \$1 55@1 57½ for strained to good strained rosins. Petroleum has been dull and weak, and certificates have shown a daily decline; refined, in barrels, is now quoted at 8%c. Certificates reacted at the close and were firmer at \$1 13½ bid, and \$1 13¾ asked. American and Scotch pig irons have been further advanced, with a large business reported; No. 1 American is quoted on the spot at \$32, and several companies have refused orders at \$35 for 1880 delivery. Eglinton Scotch has been advanced to \$27. Rails are in active call, and the mills are pressed to their utmost capacity on deliveries contracted for 1880; steel are now held at \$70@72 50, and iron at \$55@60. Iugot copper has been in fair sale at 21½@21½c. for Lake on the spot, and 22½c. for future delivery.

fair sale at 21%@21½c. for Lake on the spot, and 22½c. for future delivery.

Rio coffee has been very quiet all the week, with fair cargoes nominally 15¾c.; the stock here in first hands has been increased to 206,000 bags; mild grades have been very quiet at the recent quotations. Rice has seld but moderately and prices have shown some decline. New Orleans molasses has been fairly active and prices have ruled firm, especially for choice, which appears to be unusually scarce this season; foreign has been dull and nominal. Raw sugar has been quiet and unchanged at 7½@7½c. for fair to good refining Cuba. A number of the large refineries have closed or are about to close for the annual repairs, and the demand is limited accordingly.

Hads. Boxes. Bass. Melado.

	Hhds.	Boxes.	Bags.	Melado.
Receipts since Dec. 1, 1879	19,232	955	211,312	- 223
Sales sinco Dec. 1, 1879	14,209	852	50,321	376
Stock Dec. 24, 1879	34,868	10.868	563,012	937
	29,400	10,975	355,181	2,582
Refined sugar has been qu	aiet of	late, and	standard	crushed
has fallen to 9%c.				

has fallen to 9%c.

The tobacco market has been more active for Kentucky leaf, but at the expense of some concessions in prices of the medium and better grades. Sales for the week are 1,000 hhds., of which 125 for home consumption and 875 for export. Quotations are reduced; lugs, 3½@5c., and leaf 5½@11c., at which the close is active and lirm. The movement in seed leaf has been on a greatly reduced scale, not more than half the average of several weeks past, and amounting to only 668 cases, as follows: 100 cases 1878 crop, New England, 11@26c.; 68 cases 1877 crop, N. R., private terms; 200 cases 1878 crop, Pennsylvania, 10@21c.; 200 cases 1878 crop, Ohio, 10@15c. and private terms, and 100 cases 1878 crop, Wisconsin, 9@16c. There has been a fair movement in Spanish tobacco, and the sales include 600 bales Havana at 80c.@\$1 10.

Ocean freight room has been very sparingly taken, the ship-

Havana at 80c. \$\overline{\psi}\$1 10.

Ocean freight room has been very sparingly taken, the shipping interests apparently being utterly indifferent to negotiate contracts until the holiday season has been passed. Rates are in the main nominal at 3\overline{\psi}\$04d. for grain to Liverpool, by steam; 20s. for bacon, 25s. for butter and cheese, 3-16\overline{\psi}\$7-32d. for cotton; grain to London quoted 5d., by steam; sack flour, 20s.; grain to Glasgow, by steam, January shipment, 6d., 60 lbs.; grain to Cork for orders quoted 4s. 6d. per qr.; refined petroleum to Bremen or Antwerp, 2s. 9d. \$\overline{\psi}\$3s.; grain taken from Philadelphia to Lisbon, 13\overline{\psi}\$c. per bushel.

COTTON.

FRIDAY, P. M., December 23, 1879.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to night, is given below. For the week ending this evening (Dec. 26), the total receipts have reached 207,601 bales, against 218,907 bales last week, 234,875 bales the previous week, and 216,167 bales three weeks aince, making the total receipts since the lat of September, 1879, 3,012,549 talest, against 2,576,136 bales for the same period of 1878, showing an lacrease since September 1, 1879, of 436,413 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1879.	1878.	1877.	1976.	1875.
Now Orleans	69,841	73,650	81,070	53,235	69,518
Mobile	- 19,630	19,494	22,935	14,799	19,446
Charleston	19,353	16,277	20,753	19,160	18.021
Port Royal, &c	250	321	896	324	
Bavannah	30,458	25,793	29,106	21,447	20,919
Galveston	15,273	18,979	23,511	19,8t1	22,550
Indianola, &c	300	407	374	239	706
Connessee, &c	18,711	16,963	11,789	10,800	13,504
Florida	1.896	4,023	792	1,266	415
North Carolina	3,990	3,906	5,998	4,116	3,269
Norfolk	22,212	15,315	20,414	17,3t8	18,293
Clty Point, &c	6,391	4,861	3,976	1,062	896
Total this week	207,601	199,931	224,634	162,633	186,527
Total since Sept. 1.	3,012,549	2,576,136	2,332,915	2,562,063	2,310,686

The exports for the week ending this evening reach a total of 121,495 bales, of which 79,963 were to Great Britain, 19,285 to France, and 22,247 to rest of the Continent, while the stocks as made up this evening are now 852,910 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week	EXP	ORTED T	0-	Total	Same	8T0	ck.
Dec. 26.	Great Britain.	France.	Conti- nent.	Week.	Week 1878.	1879.	1878.
N. Orl'ns	48,564	12,411	7,278	68,253	19,233	292,093	314,701
Robile		3,316		3,316	6,420	65,861	66,053
Charl't'n	2,507		8,799	11,306	19,384	68,124	77,952
Savan'h.	4,007	3,400	4,275	11,682	11,892	103,550	
Galv't'n-	6,175			6,175	8,136	82,237	116,255
N. York.	4,431	158	1,895	6,484	7,758	124,726	
Norfolk	10,020			10,020		, 61,699	32,785
Other*	4,239		****	4,239	11,097	51,000	35,000
rot. this						,	242.000
W.00K**	79,963	19,285	22,247	121,495	83,910	852,910	849 828
Tot.since							
Sept. 1.	1112,601	156,487	374,311	1643,399	1349,762	*****	

*The exports this week under the head of "other ports" include, from Ball'-mer, 922 bales to Liverpool; from Boston, 2,732 bales to Liverpool; from Philadelphia, 605 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last aeason, there is an increase in the exports this week of 37,555 bales, while the stocks to-night are 3,082 bales more than they were at this time a year ago. In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 60 Beaver street:

	On	Leaving					
DEC. 26, AT-	Liver- pool. France		Other Coast- Foreign wise.		Total.	Stock.	
New Orleans Mobile. Charleston Bayannah Gaiveston New York Other ports Total	9,450 4,244 17,800 11,491 600 15,000	18,831 700 3,450 500 None. None. 23,481	6,997 4,200 4,035 17,000 3,537 None. 2,000	8,611 3,300 500 390 4,151 None. 6,000	72.182 17,650 12,229 35,600 19,179 4650 23,000	220,511 49,211 55,896 67,950 63,078 124,076 92,699	

* Included in this amount there are the destination of which we cannot learn.

The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Dec. 19, the latest mail dates:

	RECEIPTS SINCE		EXPOR	EXPORTED SINCE SEPT. 1 TO-					
PORTS.	1879.	1878.			Other Foreign	Total.	Stock.		
N.Orlns	716,700	481.834	284,668	91,131	27,931	463,950	290,261		
Mobile.	213,765	181,703	20,363			20,363	57,493		
Char'n*	335,013	355,747	90,101	6,061	83,920	180,082	63,936		
Bav'h	501,038	466,231	110,113	4,204	110,625	224,941	91,500		
Galv.*.	321,051	350,169	106,033	19,764	19,340	145,139	84,102		
N. York	66,016	58,309	180,360	15,742	29,808	225,910	102,533		
Florida	7,539	27,240					*****		
N. Car.	77.950	88,748	16,695		5,837	22,532	11,671		
Norf'k*	449,484	301,866	120,261		2,460	122,721	68,626		
Other	116,359	61,308	101,010		12,223	116,263	31,500		
Chis yr.	2804,948		1032,633	137,202	352,061	1521,904	809,575		
Last ye	ar	2376,135	752,968	152,703	360.151	1265,822	760,94t		

Under the head of Charleston is included Port Royal, &c.; under the head of Gaiseston is included Indianola, &c.; under the head of Norrota is included City oint, &c.

The speculation in futures has been only moderately active, and prices have varied widely each day, with a feverish, nnsettled tone pervading the market. There is some advance in the aggregate. On Saturday, the market was quite weak, but in the later dealings of Monday there was a buoyant market, which was continued throughout the morning of Tuesday, when the highest prices of the week were made. The rise was due in a great measure to the operations of "outsiders," based upon an other estimate issued from the Agricultural Bureau at Washington, that the yield of the current crop will be no more than 5,020,387 bales of 450 lbs. each. Though this estimate found but limited acceptance on the Cotton Exchange, it had its effect in other quarters. Tuesday afternoon, however, the demand having subsided, prices fell off, and for the active months receded 25 to 35 hundredths, closing at some decline. On Wednesday prices recovered to nearly the closing figures of Monday, on a demand to cover contracts, arising, no doubt, from prudential considerations, the Cotton Exchange having decided to remain closed till Monday. Spots were quiet; declined 1-16c. on Saturday, again on Monday, to 12½c. for Middling Uplands, closing firm.

bales, including — free on board. For immediate delivery the total sales for this week 1,418 bales, including — free export, 1,230 for consumption, 138 for speculation, and — in transit. Of the above, — bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

one online		OF A STY	.0	NEW ORLEANS.			- 7	EXAS	
Dec. 20 to	U	PLANI	18.	NEW	ORLE	ANS.			
Dec. 26.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y. W D	101518	101516	101516	111116	11118	11118		11116	111116
Strict Ord Good Ord	11518	11516	11518	11716	11710	11718	11716	11716	11718
Good Ord	1111116	1111116	1111118	111316	111316	111316	111318	111316	111316
Str. G'd Ord	1111D10	1110.0	111010	12114	12410	12410	12418	12110	12116
Low Midd'g	12310	12316	12316	12516	12516	12516	12518	12516	12516
Str. L'w Mid	12^{38}	1238		1212	1212		1212		1212
Middling	1212			1258	1258	1258	1258	1258	1258
Good Mid	1234		1234	1278	1278	1276	127e		127g
Str. G'd Mid	13						1318		13^{1}_{8} 13^{5}_{8}
Midd'g Fair	1342						$13^{5_{8}}$ $14^{3_{8}}$		1438
Fair	1144	144	1414 .	114.8	149	174.8.	114-8	17.4.08	114-8
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
	4015			117			111		
Ordin'y. BD	101918			111116			111 ₁₆ 117 ₁₆		
Strict Ord	11118			11716			111316		, •
Str. G'd Ord	11150		.:	12116	. Holiday	Holiday	12118		Holiday
Low Midd'g	193.0	Holiday.	Holiday	12516	8	ay	12516	Holiday	8
Str.L'w Mid	1939	- 72	D	1212	ig	5	1212	, a	ig
Middling		70	0	1258	10	6	1258	6	6
Good Mid	123	H	H	1278	H	H	1278		H
Str. G'd Mid	13	1		1318			1318	100	
Midd'g Fair	1349		:	1358	:.	:	1358		:
Fair	1414			1438			1438		
						t-		,	
8	TAINI	ED.		Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordin	arv		. 89 Tb.	1038	1038	1038	1038		
Strict Good	Ordina	rv.		1110	1110	1110	1112	Holi-	Holi-
Low Middli	ng			111318	111318	111316	111316	day.	day.
Low Middli Middling				12316	12316	12316	12318	1	1

		ES OF S	FUTURES.				
SPOT MA		Con-		Tran- sit.	Total.	Saies.	Deliv- eries.
8at . Nom'l at 1 Mon . Quiet and a Tues . Quiet and a Thurs Fri Total	steady	749 162	138 Hoi		749 162 507 }	107,500	300 200 600

MARKET AND SALES.

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

For forward delivery the sales have reached during the week 389,900 bales (all middling or on the basis of middli \$\displaystyle{s}), and the following is a statement of the sales and prices:

For December.	Bales. Cts.	Bales. Cts. 1	Bales. Cts.
Bales. Cts.	1,70012.62	3,30012.87	2.30013.07
45,200 s.n. 22d. 12.39	40912.63	3,30012.88	4,60013.08
30012:39	40012.64	2,900 12.80	3,10013.0.1
100 s.n. 23d .12:43	1,90012.65	3,50012.90	5,10013.10
20012-45	60012.06	2,16012.91	9,500 13.11
10012:46	1.60012.67	3,10012.92	0,30013.12
70012 47	4,20012.68	6,00012.93	3,60013 13
1,00012 44	1,30012.69	3,500 12 94	5,70013.14
30012.50	2,40012.70	8,100. 12.95	2,40013 15
30012.51	76012.71	S.200. 12.96	3,70013 16
60012 58	70012.72	1,50012.97	7,100 13 17
60012 58	80012.73	5,900 12.98	5,50013 18
£0012·59	90012-74	10,60012.99	5 500
2.012.60	20012.76	2000 12:00	5,80013.19
26012.61	10012.77	8,00013.00	6,70013 20
50012.62	30012.78	3,50013:01	2,80013.21
		1,20013.02	1,800 13 22
90012.68	1,00012:79	80013 03	4,700 13 23
10012.65	40012.80	1,00013.04	5,500 18 24
	10012-81	1,00013.05	6,20013 25
80012 70	40012.82	1,00013.66	11,90013.28
70012.80	20012.83	1,70013.07	19,10013:27
0.500	30012.84	3.10013.08	3,10013.28
8,700	10012.65	2,800 13.09	2,30013.20
O Y	20.000	1,50013.10	60013:80
For January.	33,300	1,00013.12	20013.31
10012.46		1,800, 18.18	1,60013:32
40012.47	For February.	1,90013.14	5,500
40012.48	2: 0 12:73		2,70013 34
400	3,3 012 74	108,300	1.900 13 35
40012.50	2,80012-75		4,00018:35
50012:51	60012:6	For March.	1,30013.37
20.112.52	30013 77	1,80012.93	900 13:38
30012.53	80012.79	1,50012.99	50013:39
1,50012.55	3 500 2.80	70013.00	1,00013.40
60012.58	1, 00,	1,89013.01	
2,700 2.57	2,20012.82	200 18.02	150,700
2,300	90012.83	1,10013.03	,
60012.59	2,10012.84	2,80018.04	For April.
P,20012.60	3,200 12.85	2,70013.05	50013.18
50012.01	3,90012.80	4.50018.06	1,90013.19
	0,000 111111111111111111111111111111111	TIOO 011111111111111111111111111111111111	T'000111111 11170 IS

1	Bales. Cts.	Daies. Cts.	Dales. Cts.	Bales. Cts
l	1,400,13.20	10013.39	20013.50	20013·01
ı	100	60013.40	30013.55	700 13.95
l	400 13'22	900,13:42	1,50013.57	100 13:96
1	1,30013.24	300 13.43	100 13.60	2011
ì	1.500 13 25	20013.44	1,50013.61	20014.00
ı	30013 24	00013.45	200.: 13.62	
L	600 18-28 [10013.46	1,400 13.63	4.100
1	200 13.29	10019.47	60013-64	-,200
l	2,00013.30	40013.48	40013.65	For August,
١	1,300 13 31	.60013 49	40019:66	10018.74
1	2,10018:32	3,50018.50	1,00013-68	10013 78
l	1,4003.98	1,50013.51	10013.69	30013.79
1	2,50013.84	30013.52	40013.71	10013-81
ı	1,20018.35	60013.53	40013.72	40013.83
ı	20013.36	1,200 13:54	40013.73	200 13.84
ł	2,60013.37	1,00013.55	300 13-74	40018.86
ı	90013:38	400,13 57	500 13.75	20013.97
ŧ	800 13.40	1.10013.58	1,30013.80	100 13.98
1	80013.41	10013.59	80013.81	30014.00
1	1,70013.42	30013.00	13.52	26014.01
1	1,10013.43	000 13.61	20013.84	100 14.02
1	1,20013.41	50013.62	1,10013:85	70014.05
ł	2,100,13.45	1,600 13.63	400 13.86	20014.07
ı	2,40018.48	30013.64	20013.88	40014.09
4	5,10013.47	60013 65		
1	10013.48	10013.66	14,200	3,800
ı	20013.50	40013.67	14,000	For September.
ı	90018:51	20015.69	For July.	10013'30
ı	1,70013.52	80013.70	200 13.03	
J	80013.53	30013.71	200 13.66	100
1	1,30013.54	80013.72	30013.70	For October.
ł	70013.55	90013.73	500 13.71	80012.20
1	100	40013.74	20013.74	10012.31
Į	43,300	1,200 13.75	10013.75	10012:30
ı	40,000	1,200 13 10	10013.81	10012'40
1	For Mor	94 500	200 13.82	10012:42
ı	For May. 9^013.35	1 23,000	10013.83	20012.43
U	20013.36	For June.	60013.88	200 43
ı	1.10013 38	1(C13·49	400 19:00	900
ı				
ı	The following	r exchanges have	heen made durit	or the week .

The following exchanges have been made during the week:

16 pd. to exch. 100 March for April.
15 pd. to exch. 100 Dec. for Jan.
27 pd. to exch. 500 March for Aug.
27 pd. to exch. 300 Feb. for March.

The following will show the range of prices paid for futures, and the closing bid and asked, at 3 o'clock P. M., on each day in the past week.

Futures	Saturd	lay.	Mond	ay.	Tuesday.		
Market.	Lowe	r.	High	er.	Lower.		
	For Day.	Closing.	For Day.	Clesing.	For Day.	Closing.	
Dec'ber	High. Love.	Bid. Ask	High. Low. 12:63-12:39	Bid. Ask 12:65-67	High. Low. 12:80-12:45	Bid. Ask 12:51 53	
	12.68-12.50		12.73-12.46	12.72.73	12.85.12.55	12.60 62	
				13.01 02	13.14-12.85	12.92 93	
			13.29-12.98	13.27 29	13.40-13.11	13.16 17	
		13.26 27	13.47-13.18	13.46 48	13.55-13.30	13.35 36	
May	13.55-13.40		13.61-13.35	13.66 68	13.75-13.48	13.52 54	
June			13.82-13.49		13.88-13.62		
	13.81.13.66				14.00-13.95		
	13.86-13.78	13.76 78	13.83-13.74	13.98 *	14.08-14.00	13.89 91	
Sept'br.	10.00		10.00.10.01		13.30		
October			12·39-12·31· 12·7		12·40 12·5		
Tr. ord.		12·45 Weak.			Stead		
Closed .			Stro	14.) Steam	Ly.	
Futures	Wedne	sday.	Thurs	day.	Frid	ay.	
Market.	High	er.	Holid	ay.	Holiday.		
	For Day.	Closing.	For Day.	Closing.	For Day.	Closing	
5	High. Low. 12 63-12 56	Bid. Ask 12:58 60	High. Low.	Bid. Ask	High. Low.	Bid. Ask	
Dec'ber	12.74.12.60	12.66 68					
Jan'ry. Feb'ry.	13.02-12.90						
March .							
	113-29-13-18						
	13·29·13·18 13·48·13·37			1		= =	
April	13.29-13.18 $13.48-13.37$ $13.67-13.61$	13.24 25	= : =	1		= =	
April May	13.48-13.37	13·24 25 13·44 45 13·63 65	= = =	= =		= =	
April	13.48-13.37 13.67-13.61 13.82-13.73 13.93-13.90	13.24 25 13.44 45 13.63 65 13.78 80 13.90 93		= =		= =	
April May June	13·48-13·37 13·67-13·61 13·82-13·73 13·95-13·90	13.24 25 13.44 45 13.63 65 13.78 80 13.90 93					
April May June July August. Sept	13·48-13·37 13·67-13·61 13·82-13·73 13·95-13·90 14·02-13·97	13.24 25 13.44 45 13.63 65 13.78 80 13.90 93					
April May June July August. Sept October	13·48·13·37 13·67·13·61 13·82·13·73 13·95·13·90 14·02·13·97 	13·24 25 13·44 45 13·63 65 13·78 80 13·90 93 14·00 02					
April May June July August. Sept October Tr. ord.	13·48·13·37 13·67·13·61 13·82·13·73 13·95-13·90 14·02·13·97 13·43·13·42	13·24 25 13·44 45 13·63 65 13·78 80 13·90 93 14·00 02					
April May June July August. Sept October Tr. ord. Closed .	13·48·13·37 13·67·13·61 13·82·13·73 13·95·13·90 14·02·13·97 	13·24 25 13·44 45 13·63 65 13·78 80 13·90 93 14·00 02				= =	

Short notices for December: Saturday, 12:39; Monday, 12:43...

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Dec. 26), we add the item of exports from the United States, including in it the exports of Friday only.

We have received no report by cable to-day of the Liver-

- 1	pool Stock, so we repeat tast	MOOKSS	outh.		
J	Stock at Liverpool	1879. 366.000	1878. 325,000	1877. 388,000	1876. 534.000
	Stock at Loudon	45,299	48,000	16,000	42,000
i	Total Great Britain stock.	411,299	373,000	401,000	576.000
ı	Stock at Havre	41,690	92,250	135,000	152,000
ı	Stock at Marseilles	913	2,000	3,750	3,000
Į	Stock at Barcelona	6,356	7,000	42.000 6.500	37,000 10,000
ł	Stock at Hamburg	1.800	$\frac{2,500}{5,250}$	32.000	38,500
ľ	Stock at Bremen	10,550 11,500	26,000	21.000	41,500
	Stock at Amsterdam	1,006	8,750	8.000	11,000
	Stock at Antwerp	1,000	4.000	3.500	8,000
	Stock at other centi'ntal ports.	1,358	6,000	5,750	9,500
	Total continental ports	75,173	153,750	257,500	310,500
ı	Total European stocks	486,472	526,750	661,500	886,500
ı	India cotton affoat for Europe.	79,719	54,000	39,000	98,000
ĺ	Amer'n cotton afloat for Eur'pe	693,220	659,000	528,000	630,000
ı	Egypt, Brazil, &c., aft for E'r'pe	45,804	15,000	46,000	67,000
	Stock in United States ports	852,910	849,828	884,228	971,967
ı	Stock in U. S. interior ports	211,865	184.426	155,033	160,093
	United States exports to-day	300	15.000	32,000	23,500

Total visible supply......2,370,290 2,304,004 2,345,761 2.835,060 Of the above, the totals of American and other descriptions are as follows:

American—	1879.	1878.	1877.	1876.
Liverpool stock	250,000	200,000	214.000	262,000
Coutinental stocks	25,000	110,000		209,000
American afloat for Europo	693,220	659,000	525,000	630,000
United States stock		849.828	884,228	971,967
United States interior stocks		184,426	155,033	160,093
United States exports to-day	300	15,000	32,060	23,500
Chieca States Caperts to day ::		10,000	02,000	20,000
Total American	2 033 295	2,018,254	2.014 261	2 256 560
East Indian, Brazil, &c	2,000,200	2,010,001	2,011,206	2,200,000
Liverpool stock	116.000	125,000	174,000	272,000
London stock.	45,209	48,000	16,000	42,000
Continental stocks	50,173	43,750	56,500	101.500
India affoat for Europe	79.719	54,000	39,000	96,000
	45,804	15,000	46,000	67,000
Egypt, Brazil, &c., affoat	40,004	10,000	*0,000	07,000
(Rotal Park India to	336,995	285,750	221 500	220 E00
Total East India, &c			331,500	578,500
Total American	2,033,295	2,018,254	2,014,261	2,256,560
m-4-1-4-0-11	0.000.000	0.00.004	0.045.501	0.005.000
		2,304,004		
Price Mid Hal Liverneel	F = (40 f	5340.	9113011	Fil Dunff

The above figures indicate an increase in the cotton in sight tonight of 66,286 bales as compared with the same date of 1878, an increase of 24,529 bales as compared with the corresponding date of 1877, and a decrease of 464,770 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878—is set out in detail in the following

	Week er	iding Dec	. 26, '79.	Week er	iding Dec	. 27, '78.
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Qa	7,758	5,892	15,953	5,293	3,499	24,737
Columbus, Ga	4,320	2,818	20,287	3,954	2.076	16.183
Macon, Ga	2,529	1,516	7,512	2,156	1,428	7.124
Montgomery, Aia		3,263	19,284	4,518	3,636	15,342
Solma, Ala	4.641	4,388	17,126	4,833	2,876	17,718
i Memphis, Tenn.	18,078	15,846	116,858	17,884	16,175	94,052
Nashville, Tenn	3,177	1,094	14,845	1,345	974	9,270
Total, old ports.	46,496	34,817	211,865	39,983	30,664	184,426
Dallas, Texas	1,079	989	3,021	-825	1,129	2,295
*Jofferson, Tex	700	650	450	1,203	655	3,601
Shreveport, La	3,922	2,614	15,721	1,872	2,560	10,301
Vickaburg, Mias.	7,894	8.204	7,676	6,711	5,314	6,440
Columbus, Miss	1,692	1,019	5,488	882	1,000	7,672
Eufaula, Ala	3,754	2,752	4,140	1,062	1,313	4,053
Griffin, Ga	1,747	1,164	3,768	987	1,238	2,592
Atlanta, Ga	3,795	2,683	13,349	2,359	2,077	10,020
Rome, Ga	3,304	3,499	9,807	1,960	2,331	6,684
Charlotte, N. C.	519	738	1,513	786	680	789
Bt. Louis, Mo	20,549	16,181	71,643	9,863	8,144	47,587
Cincinnati, O	16,765	15,463	16,485	13,932	11,976	7,791
m						
Total, new p'rts	65,720	55,976	153,061	42,442	38,437	109,855
m	110010	00.00	221.000	00.104	04. 101	
Total, all	112,216	90,793	364,926	82.425	69,101	294,781

*Estimated. † Of the stock (116,858) 30,000 was sold, but not moved.

The above totals show that the old interior stocks have increased during the week 11,679 bales, and are to-night 27,430 bales more than at the same period last year. The receipts at the same towns have been \$513 bales more than the same week last

RECEIPTS FROM THE PLANTATIONS .- The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the out ports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following:

RECEIPTS FROM PLANTATIONS.

Week Roceipts at the Ports.		Stock at Inter'r Ports			Rec'pts from Plant'ns					
en	iding-	1877.	1878.	1879.	1377.	1878.	1879.	1877.	1878.	1879.
Sept	. 5	5,835	26,750	13,920	16,449	9,679	9,598	6,056	30,136	16,217
64	12	12,109	47,481	30,054	16,272	18,971	14,563	11,932	56,423	35,019
55	19	22,345	74,355	76,933	15,104	20,377	23,896	21,177	81,761	86,266
	26	43,128	98,863	127,729	20,510	37,872	40,774	48,534	116,358	144,607
Oct.	3	70,040	130,990	162,303	29,720	47,208	52,267	79,250	140,326	173,736
4.0	10	109,264	148,158	169,409	41,891	50,823	68,913	121,435	160,773	186,114
**	17	135,054	160,230	181,714	58.745	79,597	51,227	151,908	180,007	194,028
55	21	157,609	162,238	214,461	80,374	97,887	95,993	179,238	180,520	229,227
81	81	177,396	157,280	245,618	165,814	115,034	115,735	202,776	174,427	265,355
Nov.	7	198,776	182,874	225,087	126,620	149,498	133,005	219,582	217,338	243,257
45	14	194,571	176,004	220,216	152,403	174,583	167,126	200,854	201,089	278,437
55	21	200,980	181,876	216,408	136,941	188,491	218,998	205,516	195,284	230,280
99	28	172,216	184,625	240,152	157,082	205,012	264,183	192,357	202,046	294.337
Dec.	5	174,365	220,748	216,167	109,073	230,280	287,109	186,356	251,116	239,093
5.6	12	202,805	220,291	234,870	185,665	250,120	317,468	219,397	243,140	265,235
66	19	231,591	204,882	218,907	226,559	230,957	343,503	272,488	226,710	244,942
94						294 281				
		-								

The above statement shows-

The above statement shows—

1. That the total receipts from the plantations since Sept. 1 in 1879 were 3,370,174 bales; in 1878 were 2,864,765 bales; in 1877 were 2,578,309 bales.

2. That the receipts at the out ports the past week were 207,601 bales and the actual movement from plantations 229,024 bales, the balance being added to stocks at the interior ports. Last year the receipts from the plantations for the same week were 213,395 bales, and for 1877 they were 259,951 bales.

WEATHER REPORTS BY TELEORAPH.—There has been some rain in most sections of the South the past week, with a change towards the close to very cold weather.

Galveston, Texas.—We have had drizzles on four days during the week, the rainfall reaching seven hundredths of an inch, and a killing frost with ice on one night. Picking is finished everywhere. Average thermometer 60, highest 74, and lowest

Indianola, Texas.—We have had fogs on three days the past week and killing frosts with ice on two nights. Picking has ended. The thermometer has averaged 49, the extreme range

having been 21 to 78, and the rainfall has been four hundredths of an lach.

Texas.—There have been showers at this point on

Corsicana, Texas.—There have been showers at this point on three days, the rainfall reaching thirty-eight hundredths of an inch. The weather has been very cold, and we have had killing frosts with ice on two nights. Picking ended. The thermometer has ranged from 12 to 73, averaging 42.

Dallas, Texas.—It has rained (showers) at this point on two days during the week, with a rainfall of twenty-five hundredths of an inch. We have had killing frosts on two nights, and lee formed in this vicinity on two nights. About all the crop of this section has now been secured. The thermometer has averaged 43, the highest being 73, and the lowest 12.

Brenham, Texas.—There have been showers on two days the past week, the rainfall reaching twenty-five hundredths of an inch. We have had cold weather during the week, with killing frosts and ice on two nights. About all the crop in this vicinity has now been gathered. The thermometer has averaged 57, with an extreme range of 25 to 74.

New Orleans, Louisiana.—Rain has fallen during the week on two days, to a depth of eleven hundredths of an inch. The thermometer has averaged 15.

New Oricans, Louisiana.—Rain has fallen during the week on two days, to a depth of eleven hundredths of an inch. The thermometer has averaged 66.

Shreveport, Louisiana.—The weather was unusually warm the first five days of the week, but yesterday and to-day it was more seasonable. Roads in very good condition. The thermometer has ranged from 47 to 70 during the week. The rainfall has reached thirty-three hundredths of an inch.

Vicksburg, Mississippi.—Rain has fallen during the past week on one day.

Vicksburg, Mississippi.—Rain has fallen during the past week on one day.

Columbus, Mississippi.—It has rained during the week on two days, the rainfall reaching one inch and forty-six hundredths.

Average thermometer 53, highest 76, and lowest 36.

Little Rock, Arkansas.—All the past week was cloudy, with rain on every day excepting Thursday. On Wednesday the weather turned very cold and we had a storm of sleet lasting the greater part of the day. The thermometer has averaged 41, the highest being 64, and the lowest 11. The rainfall for the week is sixty-three hundredths of an inch. It is now (Friday) clear and cold.

Nashville. Tennessee.—It has rained during the past week on

Nashville, Tennessee.-It has rained during the past week on six days, the rainfall reaching two inches and ninety-four hundredths. The thermometer has ranged from 16 to 69, averaging About three-quarters of the crop of this section has been

50. About three-quarters of the crop of this section has been marketed to date.

Memphis, Tennessee.—We have had rain on six days the past week, the rainfall reaching two inches and one hundredth, followed yesterday (Thursday) by a quarter of an inch of snow. The thermometer has averaged 45, with a range of 14 to 70.

Mobile, Alabama.—It has been showery three days, the rainfall reaching fourteen hundredths of an inch, and the rest of the week has been cloudy. We have had warm, sultry, wet weather puring the week, but at the close there has been a favorable change. Ice formed in this vicinity Thursday night. Average thermometer 60, highest 72, and lowest 35.

Montgomery, Alabama.—The first five days of the past week were rainy, the rainfall reaching seventy-five hundredths of an inch, but the latter portion has been clear, and it is now turning very cold. We had a killing frost last night and to-day. The thermometer has averaged 60, the extreme range having been 31 to 75.

Selma, Alabama.—It has rained here on three days. We have had an unusually severe storm this week. Planters are sending their cotton to market freely, about three-quarters of the crop of this section having been marketed to date.

Madison, Florida.—Telegram not received.

of this section having been marketed to date.

Madison, Florida.—Telegram not received.

Macon, Georgia.—It has rained slightly on three days of the week, the rainfall reaching twenty-eight hundredths of an inch. Average thermometer 60, highest 73, and lowest 24.

Savannah, Georgia.—It has rained here on one day, the rainfall reaching cloven hundredths of an inch, but the balance of the week has been pleasant. Average thermometer 61, highest 76, and lowest 35.

Avanta, Georgia.—The weather during the week has been

Augusta, Georgia.—The weather during the week has been warm, sultry and cloudy, with light rain on two days, the rainfall reaching three hundredths of an inch. The thermometer

has ranged from 43 to 75, averaging 61.

Charleston, South Carolina.—We have had rain on one day the past week, the rainfall reaching ten hundredths of an inch. The thermometer has averaged 62, the highest being 74, and the lowest 48.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Dec. 25, 1879, and Dec. 26, 1878. Dec 25 179 Dec 26 179

			20000	
	Feet.	Inch.	Feet.	Inch.
New Orleans Below high-water mark .	. 8	8	8	0
MemphisAbove low-water mark	21	7	18	10
Nashville Above law-water mark	22	8	9	4
ShreveportAbove low-water mark	1	$\tilde{2}$	6	7
Vicksburg Above low-water mark	30	0	28	9
TURBULL STORES STORES STORES OF THE STORES STORES		-		-

New Orleans reported below high-water mark of 1871 until

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

4 23....

" 24...

4 25....

** 26....

Percentage of total

28.891

28,445

29,614

42,619

55,204

27,382

22,297

29,956

PORT	PORT RECEIPTS FROM SATURDAY, DEC. 20, '79, TO FRIDAY, DEC. 26, '79.								
D'ys of we'k	New Or- leuns.	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Tot. 1.
Bat .	9,814	3,543	3,879					,	, .
Mon	20,842	4,833	3,991	5,995			589	,	46,158
Tues	9,614	3.072	2,875	4,373	2,217		606		,
Wed	7,364	2,223	3,179	5,013	3,452	4,111	222	2,881	
Thur	13,638	2,814	3,697	4,170	1,741	2,984			
Fri	8.569	3,151	1,732	6,373	1,380	2,039	362	19,013	42,619

Tot . 69.841 19.636 19.353 30.458 15.273 22,212 2,210 28.618 207,601 The movement each montu since Sept. I has been as foilows:

Monthly	Year Beginning September 1.									
Receipts.	1879.	1878.	1877.	1876.	1875.	1874.				
Sept'mb'r October Novemb'r	888,492	689,264	578,533		610,316					
Total year Perc'tage receipts			1,499,517 34·50	1,813,520 44·91	1,519,509 36·25	1,347,639 38·53				

This statement shows that up to Nov. 30 the receipts at the ports this year were 407,060 bales more than in 1878 and 664,890 bales more than at the same time in 1877. By adding to the above totals to Nov. 30 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years. the different years.

1879. 1878. 1877. 1876. 1875. 1874. Tot.Nv.30 2,164,407 1,757,349 1,499,517 1,813,520 1,519,509 1,347,639 21,387 30.824 22 842 24 517 Dec. 1.... 52,479 2... 39,978 26,301 28.921 30.886 g. 21.089 40,703 20,856 19,114 3.... 8. 28,110 40.894 44 4.... 44,873 25,675 23,532 27,179 35,581 34,055 5.... 6.6 49,608 30,938 20,766 31,662 8. 31,842 32,325 6.... 36.219 30,511 8. 36,046 58,291 44 25,563 28,111 24,767 29,087 41,726 7... 8. 46 8.... 43,236 33.072 26,812 22,952 22,784 4 9.... 34,502 58,561 8. 26,981 22,943 26.534 " 10.... 47,969 26,509 37.914 25,918 28,693 8. ·" 11.... 42,863 28,977 33,164 30,836 35,846 20,385 4 12.... 50,014 30,614 25,895 29,247 ß. 37,015 " 13.... 49,512 37,733 8. 29,426 46.024 39.011 8. " 14.... 41,476 26,923 31,300 33,977 30,833 4 15.... 43,251 35,642 35,698 32,893 29,862 52,468 33,308 ·· 16.... 26,682 31,592 30,412 S. 23,479 31.915 4 17.... 50,328 8. 24.897 32,588 · 18.... 43,343 30,473 34,519 28,519 29,578 " 19.... 42,450 25,930 38,346 31,246 8, 28,601 41 20.... 31.074 31.874 30.037 23,675 48.381 8. 4 21.... 8. 27,899 45,471 22,581 32,156 34,692 " 22.... 46,158 s. 31,722 25,931 26,384 31,701

p'rt rec'nts Dec. 26 57:08 52.35 61.84 this statement shows that the receipts since Sept. 1 up to to-night are now 473,656 bales more than they were to the same day of the month in 1878, and 737,503 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total port receipts which had been received to Dec. 26 in each of the years named.

8.

54,604

44,635

35,804

Total..... 3,012,549 2,538,893 2,275,046 2,497,226 2,181,284 2,013,429

28,042

8.

45,824

22,837

33,973

28,014

28,795

21.587

25,561

20,415

23,343

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to December 25.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS

	DOWN TO AND CHILD HOLD TON TOOK I DAKE.								
Shipments this week				Shipme	Shipments since Jan. 1. Receipts.				
Year	Great Brit'n.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.	This Week.	Since Jan. 1.	
1879 1878 1877 1876	4,000		9,000	No re 323,000 389,000 585,000	404,000	630,000	6,000	924,000 1,096,000 1,118,000	

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of — bales and an increase in shipments of —— bales, and the shipments since January 1 show an increase of —— bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and rease has been as follows: years has been as follows.

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE,

	Shipm	ents this	week.	Shipments since January 1.		
Year.	Great Britain.	Continent.	Tetal.	Great Britain.	Conti- nent.	Total.
1879 1878 1877	1,600 1,000 2,000	4,000	3,000	251,000 144,000 80,000 151,000	137,000 72,000 51,000	388,000 216,000 131,000

The above totals for this week show that the movement from the ports other than Bombay is 5,000 bales morethan same week of last year. For the whole of India, therefore, the total shipments this week and since January 1, 1879, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	1879.		18	878.	1877.	
to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
BombayAli other ports.				727,000 216,000		
Total	5,000	1,287,000	3,000	943,000	10,000	961,000

This last statement affords a very interesting comparison of the total movement for the week ending Dec. 25, and for the three-

years up to date, at all India ports

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we shall hereafter receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments the past week, and for the corresponding weeks of the previous two years.

Our cable states: Holiday; no report this week.

E-29 C dl Capie State		, , ,	o ropo.	O PARAD TO	OCIE,	
Alexandria, Egypt, Dec. 18.	1879.		1878.		1877.	
Reccipte (cantars*)— This week Since Sept. 1		00,000		80,000 25,000	1	120,000
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales) To Liverpool To Contluent	11,000 10,020	146,000 68,850	3,000	65,500 29,500		139,000 76,80 0 -
Total Europe	21,020	214,830	3,000	95,000	19,000	215,800
* A cantar is 98 lbs.						

This statement shows that the receipts for the week ending Dec. 18 were 200,000 cantars, and the shipments to all Europe 21,020 bales.

MANCHESTER MARKET.—Our report received from Manchester to-day (Dec. 26) states that prices of shirtings and twists are nuchanged, and that there is nothing doing. We leave previous weeks' prices for comparison.

	1879.			1878.			
	32s Cop. Twist.	8 ¹ 4 lbs. Shirtings.	Coti'n Mid. Uplds	32s Cop. Twist.	84 lbs. Shirtings.	Cott'n Mid. Uplds	
Dec. 5	9 ¹ 8 @9 ³ 4 9 ¹ 8 @9 ³ 8 9 ¹ 4 @9 ⁷ 8 9 ¹ 4 @9 ⁷ 8		738 634 678 634 678 61518	74 68 2 778 68 58 778 68 34 778 68 34 8 68 34 8 68 34 734 68 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51116 514 512 512 5718 518 478 5116	

RECEIPTS OF COTTON AND THE CROP.—Receipts must stop showing a weekly increase very soon or else some of our friends will have to revise their views on the snpply question very materially. We are now say at only the close of December and yet what an amount of cotton has come in sight since Sept. 1! We make up the following statements before our week's figures are received, and the items will therefore differ slightly from the actual:

At the ports, call the receipts to Dec. 26bales	3,010,000
At the interior ports (increase in stock), say	
Overland to the mills to January 1, say	325,000

Total in sight to datebales 3,685,000 Last year after this date the receipts from plantations and the overland were as follows:

the overland were as ronous.	
Receipts from plantations after January 1baies	1,531,000
Overland after January 1	300,000
Southern consumption, say for this year	165,000
Total added after January 1 bales	2,046,000
Bring down previous total	3,685,000
holos	5 721 000
And we have a crop ofbales	0,701,000

nd we have a crop of.......bales 5,731,000

This we must remember would be the crop if there is no increase or decrease hereafter, that is if every movement subsequent to this date was the same as last year. To make the comparison plainer suppose we bring the two years together: These receipts at the ports and overland are the CHRONICLE figures, not those of the Cotton Exchange.

	1879.	1878.
Receipts to Dec. 26bales. Increase in laterior stocks on Dec. 26	3,010,000	2,576,000 290,000
Overland to milis to Jan. 1	325,000	174,000
Receipts from plantations after Dec. 26 Overland after Jan. 1	300,000	1,581,000
Southern consumption		5,073,000
Totalbales.	3.75 (.000	1,071,000

We do not offer this as an estimate, but as a basis for our

friends to figure upon. Of course the majority of the trade think receipts are going to fall off now very rapidly. In fact that has been the prevailing opinion for two months. -do, the foregoing will be a convenient total from which to make deductions. In considering the future movement however, it would not be wise to ignore the Bayou or River region in the Southwest. The Fall has been a splendid one for carting long distances, and we have no doubt that all the planters that could reach a railroad, have done so. But if our information is correct, the yield in that section has been remarkably satisfactory, and there is a very considerable amount to come out when the rivers rise. Late advices show higher water, and some portion-and perhaps a large portion-may arrive at the ports the coming month.

PLANTERS' ESTIMATES OF THE CROP .- In an article on the Cotton Exchange Reports, two weeks since, we expressed the opinion we have often expressed before, that obtaining percentages of increased or decreased yield in the fall, was a very defective method of determining the extent of the crop, even granting the planters intended in each case to state the exact truth. The New Orleans Picayune takes exception to that statement. We have not room to add anything, to what we said before on the subject, in reply to the Picayune, but introduce the matter again because we have just received a letter from a Georgia friend (a sample only of what we frequently receive), which illustrates the inaccuracy of such estimates. This friend writes, under date of December 23: "I wrote you that my overseer "was here a month ago. He had then gathered forty-nine "bales and thought he would get four or five more. He has "since delivered six and will have ten."

Consumption in Europe.-It seems to be very difficult to determine in times of speculative excitement like the present what are the real facts as to consumption, With high prices for breadstuffs and short crops all over Europe and especially in Great Britain, and with silver rapidly declining, how it is possible for Europe to consume increased supplies of cotton at high prices we cannot understand. That there has been, however, increased activity with English spinners during November is certainly true, for Mr. Ellison raises their consumption for the 4 weeks ending Dec. 1 to 60,000 bales (of 400 lbs. per bale) per week from 50,000 bales of the same weight the previous month. He states, however (and perhaps that accounts for the whole increase), that "a large part of the business has been exceptional, "anticipatory and speculative. Purchases for Germany have "been temporarily increased in order to escape the new duties, "which come into operation on the first of January, while "buyers for other markets have given out large orders in antic-"ipation of a further rise in the price of cotton." In the same connection the following, cut from the Liverpool Post of December 10 and December 11, may help our readers to understand the situation.

MANCHESTER, Tuesday Evening.—Producers find themselves again compelled to raise rates in harmony with the sustained MANCHESTER, Tresday Evening.—Producers find themselves again compelled to raise rates in harmony with the sustained apward movement in Liverpool, but in nearly all directions—with the exception, perhaps, of some special makes of printing cloth and some descriptions of home trade yarns—the advance is nominal only, and prices often show a disparity of no less than 5 per cent between sellers and buyers. Yarns are fully ½d. per lb. dearer to buy than on Friday. It is not followed by cloth here, still less by cloth or yarn abroad, where prices are declining, owing to overwhelming importations, while the exchanges are falling. In short, goods are almost as much below to-day's Manchester cost price in some Eastern markets as cotton is cheaper in Liverpool than in New York. This is obviously a position which calls for prudence on the part of all concerned, and merchants here are holding aloof carefully.

Manchester, Wednesday Evening.—A quieter tone pervades the market to-day, as the advance of cotton seems to panse. There is even less buying than there was. All the leading staple departments are more or less stagnant, and even some very cheap lots of goods (comparatively so to cost) are neglected by buyers. Re-sales of yarns are being offered, and also some of cloth. There is nothing from abroad to stimulate the market, and the general appearance is that a firm check has been given to the upward movement, which has at no time commanded confidence here.

Evidently, if the force is a stage of the contract of the contr

commanded confidence here.

Evidently, if the foregoing statements are true, the consumption in Great Britain in November can in no sense be taken as a basis for estimating the months of 1880.

ELLISON & Co.'s MONTHLY CIRCULAR.—We are in receipt of Mr. Ellison's circular, issued under date of Dec. 10, and give the following from it.

COURSE OF THE LIVERPOOL MARKET, NOV. 10 TO DEC. 10.

Our last report was dated November 10. The market had been very brisk since the 7th, and prices had gained 3-16d. to 1/2d. per pound. The activity continued until the 14th, and resulted in a further advance of 1/2d. per pound. The demand

was stimulated by the resumption of full time at Oldham, by exceptional activity in Manchester, and by stimulating advices from New York. Middling Upland advanced to 615-16d. on the spot and to 7d. for distant delivery. These prices led to reflection. The demand fell off, and between the 14th and 17th there was a decline of 3-16d. to ½d. per pound. The fall led to an improved inquiry, and a recovery of ½d. on the spot and 7-32d. to 5-16d. in futures between the 17th and 27th. During the interval there had been several fluctuations of 1-16d. to ½d. in futures, but a very small decline always brought out buyers. The main support of the market was the large business going on in Manchester and the continued liberal operations of spinners both on the spot and for forward delivery. This state of things more than neutralized the continued heavy recelpts at the American ports, especially as the American markets kept strong, although their prices were much above the parity of the rates ruling on this side. Between the 27th November and the 1st December there was a distinctly quieter feeling, and prices gave way ½d. on the spot and about the same in futures. But the fall again brought in buyers, especially as a strong upward movement was going on at New York. There was not much change on the 2d, but on the 3d there was a rise of fully 1-16d., and on the 4th a further advance of ½d. On the last-named day the market was at times quite excited, and an extensive amount of business was done both on the spot and for forward delivery. The spot price did not go beyond 6 15-16d. for Middling Upland, but 7 5-16d. was paid for June-July delivery. A quieter feeling ruled on Friday morning, and prices gave way 1-16d., but the fall was recovered later in the day, and on Saturday there was a further advance of ½d. An extensive business was done, including large buying on American account, and the market was quite excited, owing to the rise of 5-16c, to 7-16c, at New York on Friday. On of %d. An extensive business was done, including large buying on American account, and the market was quite excited, owing to the rise of 5-16c. to 7-16c. at New York on Friday. On Monday the demand subsided, owing to large American receipts and a re-action at New York, and prices receded %d., but the fall was recovered before the close of the day, and a further advance was established on Tuesday in response to a renewed upward movement at New York. To-day the tone is weaker, and part of yesterday's advance is lost.

The following are the principal fluctuations in Middling

The following are the principal fluctuations in Middling Uplands on the spot and for forward delivery during the month

compared with the low prices current on October 4.:

ı			NOV	Dec	Jan	L.GD.	Mar	April-	
ı	Spot.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.	
ı	Oct. 46716	578	52332	584	534	52532	51316	52720	
H	Nov. 1061316	634	65g	65g	65g	633	61116	62522	
1	Nov. 1461516	63132	6:316	6 ¹³ 16	$\frac{658}{613}$ 16	62732	678	62532	
ı	Nov. 17634	658	6916	6916	6916	Gög	659	62132	
ı	Nov. 27678	62732	$\frac{69}{62}$	62732	62732	62932	61616	63100	
ľ	Doc. 1634	- 52	61116	61116	(;2333	62532	61316	631 ₃₃	
ł	Dec. 461316		63132	63133	7132	7333	7532	7316	
ı	Dec. 9 .7316	_	7316	7316	714	7933	71133	71832	
ı	Dec. 10718	_	7116	716	7332	7533	7733	79-32	
ı	Dec. 101.8		1.16	1.8	-32	, -33	.33	7932	

Yesterday 7 9-16d. was paid for July-August, 7½d. for June-July, and 7 15-32d. for May-June, but to-day they are ½d. easier.

Compared with the rates of a month size, to-day's prices show an advance of 5-16d. in American (%d. in futures), %d. to %d. in Brazils and Egyptian, %d. to %d. in Broach and Dhollera, 7-16d. to %d. in Oomrawuttee, 7-16d. to 9-16d. in Comptah, and 5-16d. in Bengal.

COURSE OF THE MANCHESTER MARKET, NOVEMBER 10 TO DEC. 10. The improvement which commenced in October has since made further progress, and during the past month a very extensive business has been done in yarns and goods at gradually-advancing prices, ending in a total rise of 3/4d. in 32's twist and 3d. to 6d. per piece in 8/4 lbs. shirtings, and a corresponding advance in other articles. The demand has been good from all quarters. Latterly the business for the East has been less active than it was a few weeks ago; but this falling off has been more than counterbalanced by increased bnying for other markets, and by revived animation in the home trade. Surplus stocks are exhausted, and producers are largely under contract markets, and by revived animation in the home trade. Surplus stocks are exhausted, and producers are largely under contract for forward delivery, mostly for several months into next year. A large part of the business has been exceptional, anticipatory and speculative. Purchases for Germany have been temporarily increased in order to escape the new duties which come into operation on the 1st January, while buyers for other markets have given out large orders in anticipation of a further rise in the price of cotton. All the markets, in fact, are replenishing their exhausted stocks, because they think nothing is to be gained by waiting, and because of the indications of revived prosperity observable in all directions.

MOVEMENTS DURING THE SEASON, OCTOBER 1 TO NOVEMBER 30.

The deliveries to English and Continental spinners during the first two months of the season compare as follows:

	Great 1	Britain.——	Conti	nent.
	1877.	1878.	1879.	1878.
Number of ba'es	487,720	438,300	327,260	281.290
Av'ge weight (lbs.)	437	433	424	421

Total weight (lbs.) .. 211,822,640 189,783,900 138,758,240 118,423,090 Totalweight (lbs.)...211,822,610 189,783,900 138,758,240 118,423,090

The figures for Great Britain are for nine weeks, but those for the Continent are only for about eight weeks and a half. The rate of consumption for Great Britain for the past four weeks we estimate at 60,000 bales of 400 lbs. per week, or a total of 96,000,000 lbs., which, added to the 100,000,000 lbs. consumed in the previous five weeks, gives 196,000,000 lbs. as the consumption for nine weeks. Last year the average was about 51,000 bales per week for nine weeks, or a total of 183,600,000 lbs. The consumption of the Continent for eight and a half weeks has averaged between 46,000 and 47,000 bales per week this year, against 43,000 to 44,000 bales last year, or a total of about 158,100,000 lbs, against 147,900,000 lbs. Continental spinners have used up their surplus stocks, but they nental spinners have used up their surplus stocks, but they still hold ordinary working stocks.

On the basis of the foregoing estimates, the movements for

months were as follows :

THE TWO HIGHERS HOLD AND TOTAL						
Grea	t Britain.	Continent.				
1879.	1878.	1879. 1878.				
· Lbs.	Lbs.	Lbs. Lbs.				
Surpl. st'k, Oct. 1. 6,012,000	13,800,000	18,720,000 30,550,000				
Dels. 10 Nov. 30211,822,640	189,783,900	138,758,240 118,424,090				
017.004.040	203,583,900	157,478,240 148,974,090				
Supply 217,834,640 Cons. in 2 mos 196,000,000	183,600,000	158,100,000 147,900,000				
Cons. in 2 mos 196,000,000	103,000,000	100,100,000 117,000,000				
Surpl's end Nov. 21,834,640	19,983,900	1,074,090				
In b'l's of 400 lbs 54,000		2,600				
The stocks in the hand						

little in quantity from those held last year at this time.

GUNNY BAOS, BACCING, &c.—Bagging has not been taken since our last, except in a small way, and the market is ruling quiet. Deslers do not look for any large demand until after the quiet. Desiers do not look for any large demand until after the holidays, and the price for round parcels is nominal; but for the small lots which are being taken the quotations are 9½c. for 1½ lbs., 10½c. for 2 lbs., and 11½c. for 2½ lbs. Butts are dull, and there is an easier feeling among holders, who are disposed to accept a shade lower prices than we last quoted, and there are parcels of paper grades which can be had at 3@3½c., while for spinning qualities 3½@3½c. will be accepted. The sales are small and we hear of only a few hundred bales at above figures.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 6,484 bales against 10,645 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1879, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (DALES) FROM NEW YORK SINCE SEPT. 1, 1879.

		Week e		Total to	Same period previ'us year.	
Exported to—	Dec. 3.					
LiverpoolOther British ports	12,088	5,499 509	8,422	4,295 136	178,445 6,346	130,611 4,252
TOTAL TO GREAT BRITAIN	12,088	6,008	8,422	4,431	184,791	134,863
HavreOther French ports		1,025		158	15,900	8,783
TOTAL FRENCU		1,025		158	15,900	8,783
Bremen and Hanover Hainburg Other ports.	700 2,478	1,215 314	1,624 599	694 1,201	16,434 10,046 2,017	9,155 1,202 635
TOTAL TO NORTH. EUROPE	3,178	1,529	2,223	1,895	28,497	10,992
Spaln. Op'rto, Gibralt'r,&c All other				••••	3,206	3,660
TOTAL SPAIN, &c				4***	-3,206	3,660
GRAND TOTAL	15,266	8,562	10,645	6,484	232,394	158,298

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since Sentember 1, 1879:

Receipts	New York.		Boston.		Philad	lelphia.	Balt	imore.
from-	This	8ince	This	Since	This	Since	This	Since
-	week.	Sept. 1.	week.	Sept. 1.	week.	Sept.1.	week.	Sept. 1.
N. Orl'ans	2,646	69,341						
Texas		56,025				1.175		
Savannah	3,627	133,728	1,761	21,010	396	10,177	1,592	25,031
Mobile						*****		
Florida	348							
S. Car'lina							503	5,034
N.Car'lina	3,079						474	5,534
Virginia	6,351	123,364				*****	3,561	50,975
North.pts								
Tenn., &c.	1,257		12,565	76,225	3,186	27,418		
Foreign	130	1,211			******			
This year.	22,089	559,850	23,941	197,540	3,582	38,770	6,130	87,524
Last year.	27.272	437,527	15,519	131,451	3,136	33,298	3,172	77,611

SHIPPING NEWS .- The exports of cotton from the United SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 96,223 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

night of this week.	
Tota	l bales.
NEW YORK-To Liverpool, per steamers Wisconsin, 716	
City of Berlin, 723City of Montreal, 1,025Gallla,	
716Euelld, 95per ship Strathearn, 1,020	4,295
To Ifull, per steamer Sorrento, 136.	136
To Havre, per steamer Amerique, 158	158
To Bromen, per steamer Rhein, 694	694
New Opterior To Liverpool pay steepens Linkson 4010	1,201
NEW ORLEANS—To Liverpool, per steamers Linhope, 4,043 Drumduff, 2,015Maegregor, 4,155Montreal, 6,082	
nor hark Timour A 600	20,993
To Havre, per steamer Trafalgar, 4,258.	4,258
To Bremen, per ship Sophie, 4,400	4,400
To Antwerp, per steamers F. W Harris, 2,250County of	1,100
Sutherland, 999	3.249
To Barcelona, per steamer Sautiago, 1.905	1,905
To Trieste, per park Ellos, 650	650
To Vera Cruz, per steamer City of Mexico, 403	403
OMARLESTON-To Liverpool, per steamer Nuevo Ponce, 2,425	
Upland and 221 Sea Islandper barks Sondse Norge,	
1,535 Upland and 239 Sea IslandAbraham Skalle, 215	
Sea Island Haus Thur 900 Upland and 192 Sea Island	5,727
To Amsterdam, per bark Erwin, 1,189 Upland	1,189 '

Total	Bales,
To Sebastopol, per steamer Koln, 5,515 Upland	5,515
To Barcelona, per barks Sincero, 1,950 Upland Siscar,	
850 Uplandper brige Amable Antonia, 900 Upland	*
Eva, 631 Upland	4,331
SAVANNAH-To Liverpool, per steamer Prior, 4,849 Upland and	-1-1-
104 Sea Islandper ship Alexandrovna, 4,769 Upland	9,722
To Santander, per bark Amalla, 550 Upland.	550
To Pasajes, per hark Amalia, 650 Upland	650
To Genoa, per bark Arrarat, 1,550 Upland	1,550
TEXAS—To Liverpool, per ship Kenilworth, 3,058por bark David Malcomson, 4,281	m 200
David Malcomson, 4,281	7,339
To Bremen, per barks Mindora, 863 Hakon Jari, 1,615	1,225
per brig Bessel, 835	3,313
To Barcelona, per bark Eva, 1,370.	1,370
WILMINGTON-To Hamburg, per brig Vultur, 834	834
Norfolk—To Liverpool, per steamer Alvah, 4,870.	4,870
BALTIMORE-To Liverpool, per steamers Moravian, 480 and 111	4,010
bage Sea IslandCaspian, 395	986
To Bremen, per steamer Ohio, 1,215	1,215
Boston—To Liverpool, per steamers Brazilian, 949 1berian.	-,10
1,762. Parthla, 184.	2,895
1,762Parthla, 184 PHILADELPHIA—To Liverpool, per steamer British Crown, 600	600
_	
Total	96.223

The particulars of these shipments, arranged in our usual form, are as follows:

,		Ams'dam	Barcelona	. Trieste.
Live	er- Brei	men and	Santan	- Genoa
poo	I, & H	lam- Aut- S	Schas- der and	l & Vera
å			topol. Pasajes	s. Cruz. Total.
New York 4,43				
N. Orleans 20,99				1,053 35,858
Charlestou 5,7			5,515 4,331	
Bavannah 9,7			1.200	1,550 12,472
Texas 8,50			1,370	13,247
Wilmington		34		834
Norfolk 4,8				4,870
Baltimore 9		15		2,201
Boston 2,8				2,895
Philadelphia 60	00 .,			600

Total... 58,788 4,416 11,657 4,438 5,515 8,806 2,603 96,223

Total... 58,788 4,416 11,657 4,438 5,515 8,806 2,603 96,223
Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

ARIZONA, steamer (Br.), from New York, at Liverpool, before reported, had about 40 bales cotton damaged by fire and water; damage to vessel slight.

ATHENS, steamer (Br.), from New Orleans for Liverpool, before reported, arrived at latter port Dec. 6 and reported lost two blades and half the hars of propeller Nov. 19, 300 miles off St. Johns. N. F. On arrival in river 6th inst, remainder of propeller dropped off.

VENERE, bark (Anst.)—A consent judgment for \$10,000 salvage against the Austrian bark Venere, at New Orleans, loaded with cotton for Havre, before reported, in favor of the Harbor Protection Company was recorded in the United States District Court, New Orleans, Dec. 18. One-fourth of the amount awarded goes to the Harbor Protection Company, and the rest is to be distributed pro rata among the crew of the Protector.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	318@14	316@14	318@14	318@14	:	:
Do saild.	316	318	316	316		
Havre, steamc.	580*	580*	580*	580*		
Do sailc.	12	12	12	12		
Bremen, steamc.	58*	58*	58*	58*	7	>
Do · sailc.	19	12	12	12	Holiday	da
Hamburg, steam.c.	580*	580*	580*	58@*	oli	offe
Do sailc.	12	19	12	12	Ħ.	Ħ.
Amst'd'm, steam.c.	34	34	3,	34		
. Do sall c.	@	@	@	@		
Baltic, steamd.	716@1532	716@1532	716@1532	716@1532		
Do saild.	@	@		@		
				-		

Compressed.

LIVERPOOL. -By cable from Liverpoo!, we have the following statement of the week's sales, stocks, &c., at that port:

	Nov. 28.	Dec. 5.	Dec. 12.	Dec. 19.
Sales of the weekbales.				
Forwarded	15,000 52,000	42,000	44,000	45,000
Of which exporters took Of which speculators took	8.000 4,000	5,000 4,000	7,000	2,000
Total stock—Estimated Of which American—Estim'd	317,000 202,000	339,000 227,000	332,000 223,000	366,000 250,000
Total import of the week Of which American	96,000 77,000	92,000		101,000
Actual export	5,000 336,000	9.000		9,000
Amount afloat Of which American	294,000	315.000	342,000	344,000

The tone of the Liverpool market for spots and futures each day of the week ending Dec. 26, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y	Friday.
Market, 12:30 P.M.	Eas'r., but not quot'y lower.	Mod. inq. freely supplied.	Firmer.	Firm.	V	
Mid. Upl'ds Mid. Orl'ns.	613 ₁₈ 615 ₁₆	613 ₁₆ 615 ₁₆	6 ⁷ 6	615 ₁₆ 71 ₁₆	Holiday	
Market. }					1	Holiday
Sales Spec.& exp.	7,000 1,000	8,000 1,000	1,000	1,000	Christma	Ho
Futures. Market, 5 P. M.	Quiet but steady.	Quiet but firm.	Barely steady.	Dull but steady.	, i	

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

	CAMURDAI:	
Delinary A.	Delivery, d.	Delivery. d. May-June
Denverg.	73-b Man 625-	May-Tuna 7m7lag
Dec 62332 2 2	ren-mar	May Juno w - 32
Dec. Jan 62320 @2520	@2732@78@2132	June-July 7-16
Ton Unb 623 @25	Mar Apr 62700@2900	July-Aug748
JanFeb02032 w2032	C15 @ 21	Ton Eab 631.
FebMar6'A	ADTMAV DIVIAWSISS	1 2 WH. L CO

Monday.							
Delivery. d.	Delivery.	d. 1	Delivery.	d.			
Dec	May-June	.7	MarApr				
DecJan62632	June-July		May-June				
JanFeb62532	Dec		June-July				
FebMar62732	JanFeb		AprMay				
-MarApr63932	FebMar		May-June	7116			
AprMay61516							
-pr. 54.65 16	TUESDAY.						
Delivery.	Delivery.		Desivery.				
Dec62732@2932	MarApr						
Dec. Jan678 @ 2932	May-June		FebMar				
JanFeb62732@2932	DecJan		AprMay				
FebMar62932	FehMar		May-June				
#3132@7@63132	May-Juoe		AugSept				
MarApr. 63132@7@133	Dee		Dec				
Apr-May71162332	DecJan		JanFeb				
May-June718	JanFeb	63132	MarApr				
June-July 7816@732	FobMar		AprMay				
July-Aug	June-July	74	June-July	7732			
JanFeb61516	Dec	63130					
	WEDNESDA	Y.					
Delivery.	Delivery.		Dec. Delivery.				
Dee 65132 @1516	MarApr71	162132	Dec	62932			
Dec-Jan62933@1616	AprMay	339 2 18	DecJan	62932			
JanFeb62932	May-June 7	639 2 18	FebMar	61616			
@3192@1510	June-July 77	32'0318	MarApr				
FebMar 6313277	JanFeb		May-June				
w 63132				-			
	THURSDAY	Chri	simas				

FRIDAY. Holidays.

BREADSTUFFS.

FRIDAY, P. M., December 26, 1879.

The holiday season and the bad weather have been drawbacks to trade in flour of all grades, and yet there has been a fair export demand, while prices, sympathizing with the upward course of wheat, have ruled in favor of holders. Production has continued to be reduced, partly from the disparity between the cost of wheat at speculative values and the prices to be obtained for flour with only the legitimate demands, and these on the reduced scale incident to the closing of the year. The severe weather in the Northwest has frozen mill streams, and production is reduced by this cause also. Bye flour and corn meal have favored buyers. Buckwheat flour has further declined. To-day the market was very quiet.

The wheat market has been gaining strength. Winter growths have been mainly under the control of speculative influences; but in spring growths holders have experienced the relief arising from a large export demand, shipping taking in the course of Tuesday and Wednesday nearly half a million bushels at \$1 40 @\$1 42 for No. 3, and \$1 46@1 48 for No. 2; and No. 2 spring sold for Feb. at \$2 51 per cental. No. 1 white sold on Wednesday at \$2 62 per cental for June and \$2 663/4 for Feb.; and No. 2 Red Winter \$2 68 for Jan. and \$2 73 1/2 for Feb. To-day the "calls" were suspended, and business was small, but prices were firmly maintained.

Indian Corn has been more freely offered, under increasing snpplies from the new crop, and prices have been a little weak, yet showing no important decline, and supplies, except of Western mixed, continue light. The speculation in futures has been checked by the controversy concerning the cental system. To-day the market was somewhat depressed.

Rye has been quiet but about steady, prime cargoes selling at 97c. Barley was only moderately active and prices somewhat unsettled. Oats have been variable, but generally firmer, with sales of No. 2 mixed for January at 50@50¼c. To-day the market was dull, No. 2 graded closing at 50c. for mixed and 51c. for White.

The following are closing quotations:

THE TOTT STITLED WITE	01001116	2 7	000000000		
FLOUR.		1	GRAIN.		
No. 2 \$ bbl. 8	84 400	5 10	Wheat-		
Superfine State and			No. 3 spring, 79 bu.\$1 4	0 91	42
	5 400	5 75	No. 2 spring 1 4		43
Western	5 900		Amber winter 14		59
Spring wheat extras					
do XX and XXX	6 400		Red winter, No. 2 1 5		69
. Winter shipp'g extras.	6 200		White 14		57
do XX and XXX	673 a	7 50	No. 1 white 1 5	5 701	5512
Minnesota patents	7 000	8 50	Corn-West, mixed 6	0 0	64
City shipping extras.	6 15@	6.85	Western No. 2.old 6	3 0	64
. Southern, bakers' and	0			@	
family brands	7 00@	7 73		4 2	68
	6400			5 @	97
South'n ship'g extras.					
Bye flour, superfine	5 25 @	9 62		6 0	98
Corn meal—				8 @	5012
Western, &c	2800	3 10	White 4	9 0	52
Brandywine, &c	@	3 35	Barley-Canada W. 8	7 11	02
Buckwheat flour, per				5 0	82
100 lbs	2 000	2 30		0 0	75
100100	2000	200		2 0	95
			1 Todo - Opin O-10 del.	- 4	00

Receipts of flour and grain at Western lake and river ports for the week ending Dec. 20:

	Tillown	Wheat.	Claren	Onto	Barley.	Rye.	WEGHTEL SET (1907)	100,000	10,000	TAU,URN	T COURSE A. AT	TAOLE
	Flour,		Corn,				Philadelphia	541,124	244,729		*******	
	bbla.	bush.	bush.	bush.	bush.	bush.	Peoria	6,919	143,727	92,590	7,747	76,037
At-	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(36 lbs.)	Indianapolis	143,000	106,900	182,900		8.600
Chicago	. 63,815	505,124	661,970	158,389	59,674	14.000	Kausas City (15th)	672,911	158,335	99,213	4440000	12,406
Milwaukee	. 55.177	404,785	31,480	13,350	94,136	9,800	Baltimore	1,374,872		******		
Toledo		110,213	110,409	11,526		1,266	Rail shipments	294,632	645.574	195,007	90,474	45,830
Detroit		105,677	3,227	6,356	8,617	*****	Lake shipments	******		******		*******
Cleveland		13,950	10,800	8,800	3,600							
St. Louis		253,055	513,619	128,320	73,.723	6,077			9,307,730			
Peoria		5,700	202,950	61,600	28,500	19,810			10,079,363			
Duluth									10,337,366			
,							Nov. 29, '79	28,217,800	10,296,951	3.026.4174	4,979,792 1	,231,487
Total	. 161,835	1,398,504	1.534.476	388.311	268,250	51,403	Nov.22, '79 S	29,772,798	11,446,892	3,176,684 ?	5,095.287 1	.247,443
Same time "78			930.987	302.115	129,925	63.652	Dec. 21, '78	11,917,270	9,053,672	2,968,674	5,600,192 1	,565,184
Carrie ornic 10		-,,							,			

Total receipts at same ports from Jan. 1 to Dec. 20, inclusive, for four years: 1878 1879 6.809.274 Flour.....bhis. 5,709,763 4.997.599 5,500,389 Wheat bush 97,292,090 Corn 105,636,976 Oats 30,084,598 Barley 10,109,652 Rye 4,678,051 55,216,434 79,474,390 21,632,585 8,794,181 2,791,623 88,813,379 91,775,691 30,223,163 51,005,162 77,564,815 22,189,879 9,854,017 4,969,795 0,186,939 4,954,890 Total grain.... 247,802,267 225,642,035 167,903,685 171,109,213

Total receipts (crop movement) at the same ports from Aug. 1 to Dec. 20, incinsive, for four years:

Flourbbls.	1879.	1878.	1877.	1876.
	3,192,409	2,713.104	2,763,757	2,564,621
Wheathush.	60,027,522	54,808,390	42.713.544	28,777,296
Corn	42,609,759	39,268,529	\$1.659.228	37,270,642
Oats	14,022,710	16,558,042	12.861.405	10,795,877
Barley	7,695,250	6,923,166	6.345.153	5,824,042
Ryo	2,895,212	910,486	2,001.783	1,724,207
Total grain :	127,210,453	118,466,613	98,074,114	81,392,364

Comparative shipments of flour and grala from the same ports from Jan. 1 to Dec. 20, inclusive, for four years:

Flourbbls.	7,308,815	6,063,000	5,224,121	4,907,992
Wheat bush. Corn Oats Barley Rye	77,393,797 84,159,075 21,194,079 5,531,592 4,040,928	70,115,769 78,589,097 21,424,865 5,309,359 3,714,551	43,949,483 67,374,171 17,907,376 5,669,818 2,367,116	48,551,241 74,519,796 19,993,079 3,877,706 2,454,355
Total grain	192,324,331	179,153,141	137,256,964	149,397,077

Rail and lake shipments from same ports for the last four weeks:

Week ending-	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Dec. 20 Dec. 13 Dec. 6 Nov. 29	165,036 151,909	284,632 179,672 363,388 533,172	615,574 474,187 665,768 1,281,222	195,007 120,738 211,371 159,656	90,474 98,818 108,000 174,908	45,850 33,208 18,019 32,898
Total, 4 w'ks. Do.4 wks'78.		1,360,864		653,772 877,591	472,200 484,825	

Receipts of flour and grain at seaboard ports for the week euded Dee. 20:

		Flour,	Whoat,	Corn,	Oate,	Barley,	Rye,
	At-	bbls.	bush.	bush.	bush.	bueh.	bush.
	Now York		145,542		249,372		3,607
	Boston	56,756	111,789	128,104	12,045	33,953	400
	Portland	2,500	110,670		11,000	17,198	48,407
	Montreal	6,452	6,000	*****	1,798		7,200
	Philadelphia	17,310	131,500	235,500		21,500	4,500
į	Baltimore		405,550				5,000
	New Orleans	16,928	160,442	520,613	37,213		
	Boston Portland Montreal Philadelphia Baltimore	56,756 2,500 6,452 17,310 17,865	111,789 119,670 6,000 131,500	128,104	12,045 11,000 1,798 58,100	33,953 17,198 21,500	40 48,40 7,20 4,50 5,00

Total week.... 249.400 1.671.493 1.802.903 379.728 150.201 69.114 or. week 78.... 260.802 1,766.453 958,775 268,189 82,430 67,174 And from Jan. 1 to Dec. 20, inclusive, for four years:

Flourbbls.		1878. 9,647,167	1877. 8,334.051	1876. 9,805,259
Wheat bush. Corn Oats Barley Rye	103,648,765 21,620,369 6,205,753	107,376,026 102,062,100 23,968,323 6,159,489 5,289,335	45,135,971 85,538,027 20,448,454 9,480,982 2,562,888	42,415,883 85,598,953 24,173,910 7,782,490 1,840,858
Total grain		244,855,273	163,166,322	161,812,103

Exports from United States seaboard ports and from Montreal for week ending Dec. 20:

From-	Flour, bbls.	Wheat.	Corn, bush.	Oats, bush	Rye. bush.	Peas, bush.
New York	97,167	661,263	854,921	2,762	45,533	886
Boston Portland	22,373 1,280	57,396 110,670	177,639	10,000	48,407	18,315
Montreal Philadelphia	3,560	262,232	136,261	150	*****	*****
Baltimore	11,075	191,213	347,224	120		
Total for w'k		1,282,774	1,515,915	12,912	93,939	19,201
Sama time 178	111 204	9 316 142	1 145 557	10 693	47 915	43 017

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake and rail, Dec. 20, was as follows:

	Wheat,	Corn,	Oats,	Barley,	Rye.
In Store at—	bush.	bush.	bush.	bash.	bush
New York	7,846,032	1,310,996	397,338	494.810	419,390
Do. afloat (est.)	1.652,000	24,000		999,000	35,649
Albany		30,000	22,500	228.000	11.400
Buffalo		1,728,233	19,758	313.427	48,673
Chicago	6.992,263	2,699,265	1.090.343	727,526	250,840
Milwankeo	3,404,012	16,371	29,368	593,972	83,337
Dulutb (15th)	115,381	*****			
Toledo	886,008	119,730	79,102	45,900	0,771
Detroit	1.065.485	8.136	3.551	9,421	
Oswego	560,000	345,000	3,000	780,000	54,000
8t. Louis	1.019.707	901,626	99,931	161,295	5:.119
Boston	158,349	378,364	234,870	43,371	7,191
Toronto	269,151		2,750	160,667	960
Montreal (15th)	130,503	10,000	129,944	19.974	14,611
Philadelphia		244,729		*******	
Peoria		143,727	92,590	7,747	76,037
Indianapolis		106,900	182,900		8,600
Kausas City (15th)		158,335	99,213		12,406
Baltimore		442,744	******		
Rail shipments		645.574	195,007	90,474	45,850
Lake shipments			*******		*******
Total		9,307,730			
Dec. 13, '79	28,688,559	10,079,363	2,612.664	4,730,815	1,161,970
Dec. 6, '79		10,337,366			
Nov 20 170	98 917 800	10 296 951	2 026 417	4 979 799	1 921 487

THE DRY GOODS TRADE.

FRIDAY, P. M., December 26, 1879.

The past week has been a comparatively quiet one in the dry goods trade, package buyers having, as a rule, suspended operations on account of the holidays and the near approach of "stock-taking." The cotton goods commission houses were kept fairly busy in making deliveries on account of back orders, in which manner woolen goods were also distributed to a considerable aggregate amount; but current transactions were mostly of the hand-to-mouth character usually witnessed at this period of the season. The general condition of the trade is unchanged, and, despite the feverish state of the cotton market, prices of both cotton and woolen goods were very firmly maintained.

DOMESTIC COTTON GOODS.—The exports of domestics from this port to foreign markets during the week ending December 23, were only 618 packages, of which 208 were sent to Hayti, 193 to Great Britain, 85 to Veneznela, and the remainder to other markets. As compared with previous weeks the demand for cotton goods at both first and second hands was comparatively light, but agents continued to make liberal deliveries on account of former orders. Print cloths were very quiet and somewhat weak at 43/4@43/sc. for 64x64s and 41/4@4 5-16c. for 56x60s, but brown, bleached and colored cottons were firmly held, and the tone of the market is emphatically strong. Shirting prints continued in good request, and Cocheco and Lancaster light cambrics met with a liberal distribution, but other descriptions of calicoes ruled quiet.

DOMESTIC WOOLEN GOODS .- The demand for men's wear woolens has been irregular and on the whole sluggish as usual "between seasons." Spring cassimeres, suitings and worsted coatings were only in moderate request, but there was a fair movement in these fabrics in execution of back orders, and prices ruled firm in consequence of the light supply. Operations in heavy men's clothing woolens (for next season's trade) were continued on a moderate scale, and some fair orders were placed by clothiers for heavy worsted coatings. Cloakings, repellents and Kentucky jeans were devoid of animation, and satinets (though in fair demand) were a triflle less active than of late. For flannels and blankets there was a steady inquiry, but selections were chiefly confined to relatively small parcels needed for the renewal of broken assortments. Felt skirts were sought for in moderate parcels, but shawls ruled quiet and there was only a limited demand for worsted dress fabrics.

FOREIGN DRY Goods have been quiet in first hands, and the jobbing trade remained sluggish, but prices of staple fabrics were steadily maintained.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Dec. 25, 1879, and for the corresponding weeks of 1878 and 1877, have been as follows:

TERED FOR CONSUMPTION FOR THE WEEK ENDING DEC 95 1970

anufactures of—	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
anufuctures of-					613.	varine.
MITTERSOCIATION OF	1	\$		8		*
Wool	235	88.019	214	86,043	527	191 31
Cottou	616	202,859	573	204.521	775	215.67
Silk	202	114,371	510	258.067	305	169.21
Flax	530	108,272	396	93.439	839	154,19
liscellaneouz	311	64,978	356	.74,608	459	95,98
Total	1.924	578,499	2,019	716,678	2.905	859,38

Manufactures of-	1	1	1		- (
Wool	129	51.114	139	55,478	245	87,565
Cotton	92	41.895	101	45.99	263	139.889
Silk	60	45,959	43			
				46,689	71	65,440
Flax	158	30,232	204	39,424	317	95,117
Miscellaneous	90-	21,632	616	31,614	398	20.409
Total	1.347	190,832	1.133	219,203	1.324	408,420
	1.924	578,499		716,678	2.905	859,387
and droi companie	,000	010,100	4,040	,,,,,,,,	2,000	699,991
Total on market	3.271	700 221	2 100	0.00 0.00	4.03	1 000 000
rotar ou market	3,2711	769,331	3.182	935,881	4,229	1.267,807

ENTERED FOR WAREHOUSE DURING SAME PERIOD.

Manufactures of-			1			1
Wool	137	67.145	68	35,650	212	80,623
Cotton		46,538		31,666		100.418
Stik	54			66,599		
Flax	153					
Miscellaneous	30	8,168	540	28,065	2,609	66,638
Total	491	194.574	598	207047	0.420	100 800
Ent'd for consumpt.		578.499		187,245		
asac a for consumpt.	1,04%	373,499	2,019	716,678	2,905	859,387
Total at the port	2,415	773.073	2.647	903,923	6 504	1,262.913
Transfer Per Per Per Per Per Per Per Per Per P	BITTO	170,010	1 2,041	000,020	0,004	1,202,310

Heceipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports), also the receipts from January 1, 1879, to that day, and for the corresponding period in 1878:

	Week ending Dec. 23.	Since Jan. 1, 1879.	Same time last year.
Ashesbbls.	79	5,802	4,115
Beansbbls.	1,830	91,612	85,319
Breadstuffs			
Flour, wheatbbls.	134,365	5,453,770	4,556,070
Corn mealbbls.	4,710	163,020	198,025
Wheatbush.	135,473	70,537,800	62,537,493
Ryebush.	5,286 426,596	3,293,818 41,729,030	4,265,859
Cornbush.	279,648	10,941,138	38,023,872 14,428,380
Oatsbush. Barley and maltbush.	107.654	8,387,198	6,355,642
Peasbush.	2,642	467,842	697,856
Cottonbales.	49,758	999,560	927,830
Cotton seed oilbbls.	501	1 21,419	39,248
Flax seedbags.	3,068	427,269	289,466
Grass seedbags.	10,375	272,275	188,981
HidesNo.	6,406	209,807	175,289
Hidesbales.	1,068	107,175	113,814
Hopsbales.	1,092	114,389	86,462
Leathersides.	66,588	4,033,423	4,360,151
Leadpigs.	900	2,585,962	311,117
Molasseshhds.		5,350 101,921	171,387
Molassesbbls.	1,001	101,521	111,001
Turpentine, erude bbls.	75	2,334	2,303
Turpentine, spirits bbls.		78,603	73,061
Rosinbbls.	18,803	355,190	379,829
Tarbbls.	923	24,509	21,888
Pitchbbls.		4,646	3,386
Oil cakepkgs.	19,075	467,450	458,207
Oil, lardbbls.	100	13,192.	18,505
Oil, whalegalls.	4.010	100.000	116,084
Peanutsbush.	4,613	109,207	80,960
Provisions-	6,418	244,512	215,898
Porkpkgs.	4 440	49,548	57,340
Beefpkgs. Cutmeatspkgs.		1,848,567	1,385,326
Butterpkgs.		1,410,752	1,268,198
Cheesepkgs.		2,538,022	3,165,081
Eggsbbls.	4,446	451,235	463,504
Lardtes. & bbls.	7,579	701,386	754,845
Lardkegs.	2,143	\$3,571	46.348
Hogs, dressedNo.	1,040	54,256	27,491 42,206
Ricepkgs.	2,817	45,183	42,206
Spelterslabs.	00.4	70,220 24,734	72,732
Stearinepkgs.		1,683	20,850
Sugarbbls.	1,744	40,260	24,120
Sugarhhds.		109,654	87,562
Tallowpkgs. Tobaccoboxcs & cases.	3,617	173,173	211,635
Tobaccohhds.	754	90,418	144,097
Whiskeybbls.		262,616	215,227
Woolbales.		126,107	86,821
	,		4 100
		***********	- No. 1

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1879, to the same day, and for the corresponding period in 1878:

corresponding period in zero.			
	Week ending Dec. 23.	Since Jan. 1, 1879.	Same time last year.
Ashes, potsbbls.		1,214	1.464
Ashes, pearlsbbls.		184	250
Beeswaxlbs.	591	74,462	164,984
Breadstuffs			
Flour, wheatbbls.	114,326	3,618,209	2,570,801
Flour, ryebbls.		6,019	4,325
Corn mealbbls.	1,516	147,271	200,021
Wheatbush.	729,754	61,048,077	54,199,957
Ryebush.	82,361	3,922,138	4,058,596
Oatsbush.	2,659	518,086	3,658,094
Barleybush.	** ***	5 147,867	1,518,722
Peasbush.	821	39J\$39 34,553,037	470,472
Cornbush.	799,854	59,941	27,086,076 $48,443$
Candlesphgs.	1,170	.70,753	53,366
Coaltons.	1,989	441,969	446,536
Cottoubales.	5,630 618	122,544	138,949
Domesticspkgs.	899	63,663	60,889
Haybales. Hopsbales.	310	55,963	49,833
Naval Stores—	310	03,000	20,000
Crude turpentine bbls.		158	135
Spirits turpentine bbls.	7	8,753	16,867
Roslnbbls.	2.742	156,180	237,048
farbbls.	200	7,157	7.873
Pitchbbls.	113	5,173	7,873 5,646
Oil cakecwt.	73,118	1,648,229	3,135,308
Oils—			
Whalegals.		201,725	467,938
Spermgals.	25	284,449	612,893
Lardgals.	25,663	1,247,192	1,239,379
Linseedgals.	265	13,192	10,726
Petroleumgals.	5,528,336	296,067,803	201,759,797
Provisious-	W 000	010 50"	040.004
Porkbbls.		246,597	242,284 49,112
Beefbbls.	311	50,696 58,853	58,201
Becftierces.	1,694	532,338.878	466,277,089
Cutineatslbs.		35,113.543	23,054,022
Butterlbs.		128,125,322	132,903,929
Cheeselbs.		240 594,334	253,957,611
Ricebbls.		14,288	24,720
Tallow		66,499,658	71,978,395
Tobacco, leafhhds.		67,499	116,184
Tobaccobales and cases.		39,562	57,980
Tobacco, manufactured. 1bs.	105.620	6.198.461	7,426,021
Whalebonelbs.		124,268	114,506
*	1	1 2	1

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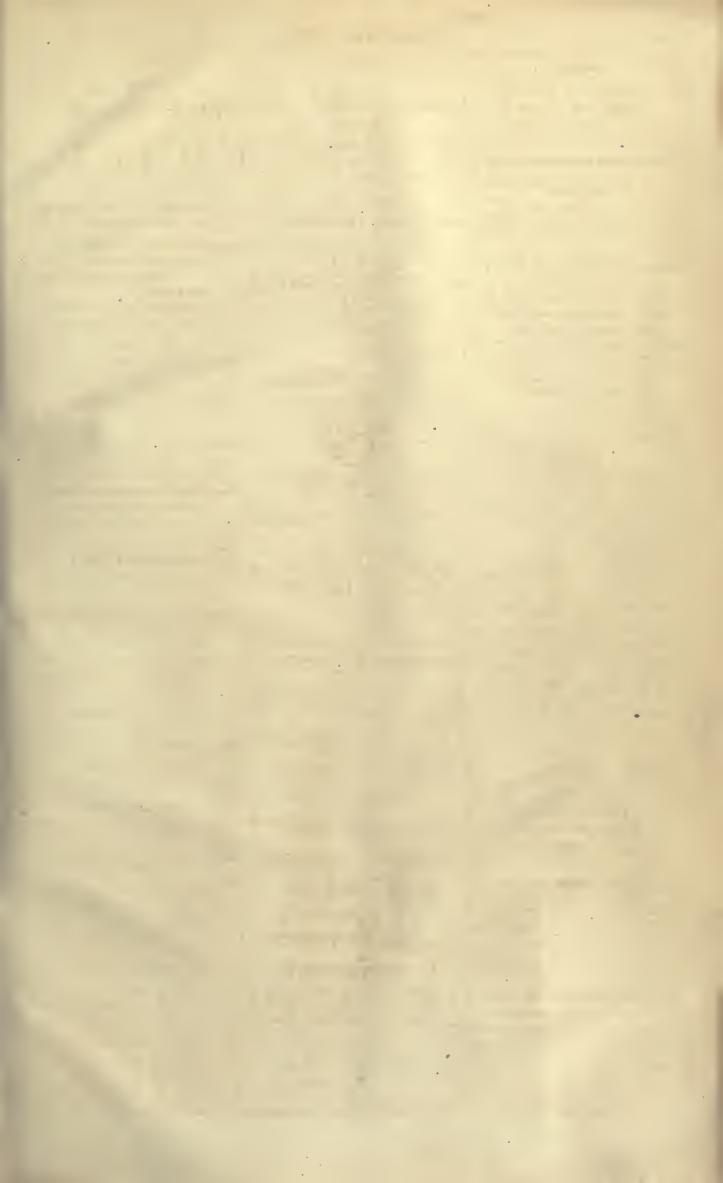
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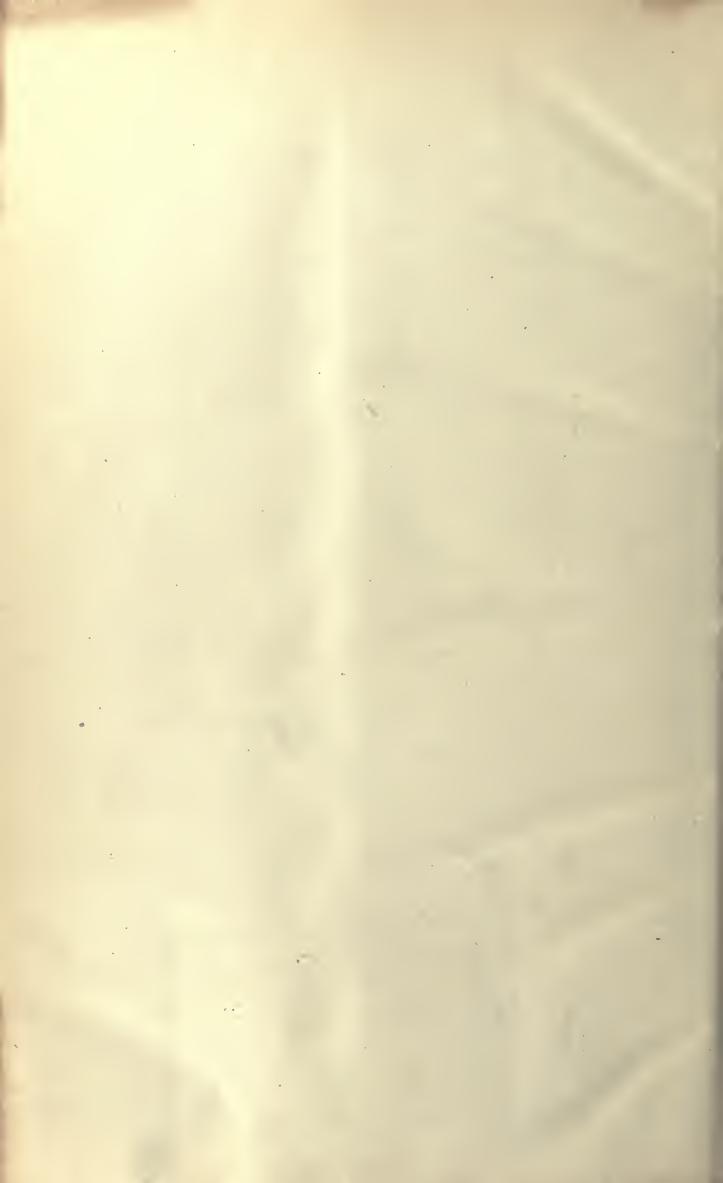
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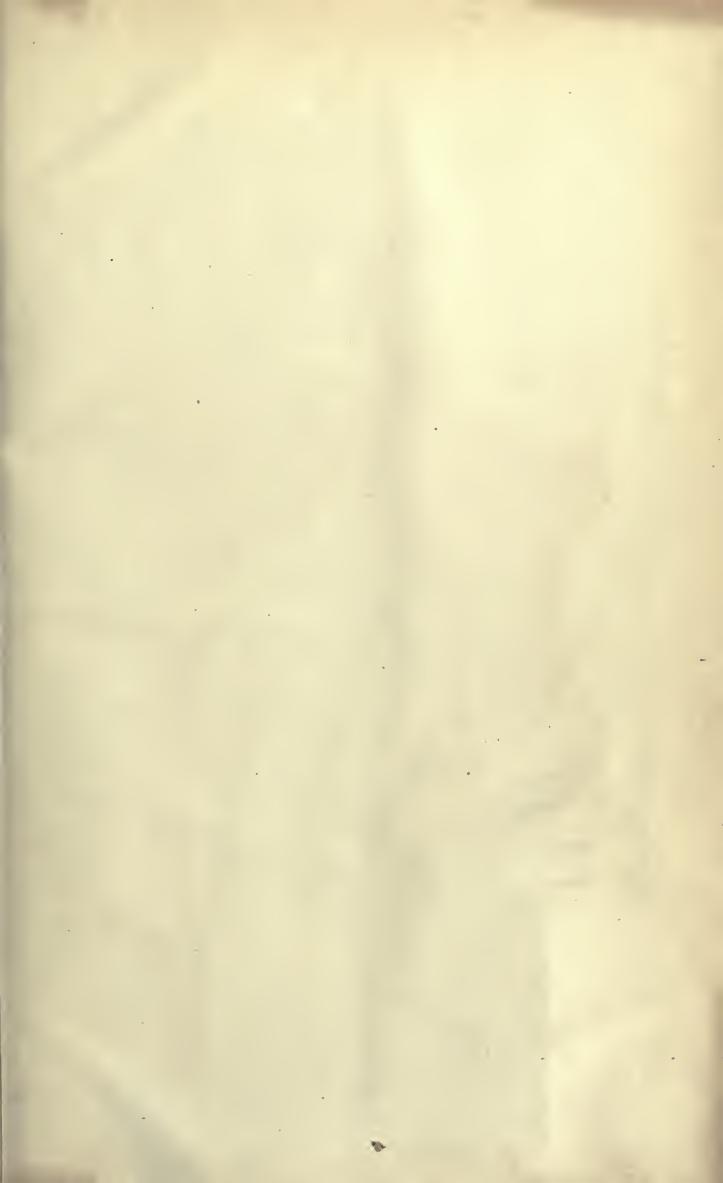
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