#  <br> HUNT'S MERCHANTS' MAGAZINE, 


REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES
VOL. $29 . \quad$ NEW YORK, AUGUST $2,1879 . \quad$ NO. 736.

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Iy. at five per cent per annum, both in United 8 state 1y. at five per cent per annum, both in United staste
gold of the present gtandurd, welght and finemess.

 the 15 th of A August next. be extended by the holder,
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Referriog to the above netice of the New York now ready to recelve any of the New York \&e Erie Hallroad aecond mertage bonda for extenilon. We are also prepared to buy at Iu0) and necrued
interest, any of the bondz, the helders of which

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C. K. GARRISON, President.

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henry morgan, Treasurer.
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C. G. BABCOCK, Treasure

ORFICE OF THE TLLINOIS CEN Aug. 18 Re-A DIVIdend of THANY NEW (S) PER CERKT
has been declared by this compant has been declared by this company, paysble on the canital of september next, reghtered at 2 P. M. of the rsth transfer books will be closed.

DEVIDEND NO, 4:-OFRECE OF TIEE DREXEL BUILDING, NEW YeHK, July 29, 1879.day deelured a bividend of TWO AND ONEFHALH
(2/2) PEIt CENT on the capital atock of the cempany (equivalent to threeper cent on the old bonds),
 day of August, 1879 . of the company will be cloged frem Friday, the 8th duy of August, until Weduerday, the I3th day of August, 18 J. PUBTIS, Secretary.
 MAI OFFICE, It ONO WASHOE CO. NEV.
NEW YORK OFICE, I7HHOAD ST.
Authorized Agenta at New lork nid Reston for the
sule of a limited number of steck,
M. \& SENBEIGER, Bankers,
No. 17 Rrend Street, New York, an
UN1TED STATES CLICCLIT COURT USOUTHERNDISTHICR OF NEW YOKK, In
 defendanta.
The sale under the decree made in the above-entited suit, Which has been adivertised in thia paper once a week for the tliteen weeks last past, ia hereby ad-
journed to September 26,1879 the gale to take
place nt the Wlekham Avenue Depot of the New York \& Oswege Midand hailroad Company, in Middletown, in the County of Orange and State of New made terms and condilions of aale, reference is obtained by calling upon the Master at his office, No. 140 Nassau atreet Morse Building), in the City
of NeW York.
DEAted June 28 , 1879. Dnted June 28, 1870.
ALEXANDEK \& GREN.

$$
\begin{aligned}
& \text { No. } 120 \text { Broadway } \\
& \text { New York City. }
\end{aligned}
$$

THE FIRII OF STARE, MURPHY 1 \& CO. has thla day been dissolved, in consequence of the retiremeat lram active business of Mir. H. GiH. WARE.
New York, July 31, 1878.
111 Pearl St. New York, July SI, IS79. Sin-We beg to inform you that we have this day

SCHEOEDER \& JOHNSTON.
for the parpose of conducting a general Cotton WARE, MURPHY \& CO.
Fours truly,
GILLIAT SCHROKDER.
BAIRTLET

Financlal.

## Compagnie

## Universelle du Canal

 Interoceanique.CAPITAL, . . . Frs. $400,000,000$
800,000 Shares or 500 . Each.
President, - - Mr. F. De LESSEPS.
THE COMPANY IS FORMED WITH THE object of constructing a silip canal THROUGH THE ISTHMUS OF PANAMA, TO UNITE THE ATLANTIC AND PACIFIC OCEANS. AN INTERNATIONAL SUBBCRIPTION TO TLIE STOCK OF THE SAID COMPANY WILL BE OPENED ON TIIE bTIL AND TTH OF AUGUST SIMULTANEOUSLY IN EUROPE AND AM erica.
Referring to the abore, the undersigned beg to ceive subscriptions at their offiee in the EQUIT, No. forms of application for aharen. Subscribers Will be required to deposit 25 franca
(or $\$ 485$ ) per ahare on application: 100 france (at current rate of exchange on allotment.
The balance to be paid on a previoua notice of at least three monthat Interest nt the rate of 5 per cent per aanum on the Interest nt the rate of 5 per cent per amano on the
capital paid in guaranteed by the company to the
shareholders during the timo the conatrocto shareholders during the time of the construction of NEWYORE, Julf 20, 1878.

CREDIT LYONNAISs
NEW YORK AQENCY

## Province of Quebec

PIVE PEAR CENT
GOLD DOLLAK AND STERLING BONDS, DUE 1908.
PRINCIPALAND INTEREST PAYARLEAT THE BANK of Montreal, in New York or London.

FOR SALE BY
BLAKE BROTHERS \& CO., 54 Wall Street.
Ind. Bioomington \& West., lst Mort. Danvilie Urb. Mloom. \& Mekin lst。 Wabanli, 1 st , 2d and Consol. Int. Scrip. Chesapeakc \& Ohfo, Ist and Rd Mort. Bonds and Scrip.

BOUGHT AND SOLD BY
J. D. PIROBST de CO.,

52 EXCHANGE PLACE. NEW YORE.

## WANTEDD:

Atchlsen \& Pike'a Peak RR. Bonds and Stock.
Chicage \& Illineia Eastern Rit. Bonde und Stock. City, Connty and Town Bonds of Wertern States. Iowa Central Railroad First Mortgage Bonds. Danville Urbana Bloomington \& Pekin Boads.
Indianapolia \& St. Loois Katiroad Bonds.
 Houston \& Texas Cent rai Ruiroad Company Stock. Rort Huren \& Lake Michigan Hailroad Bonda.
Eaat Lincela (1ll.) 10 Per Cent Bond Lati Lincela (111.) 10 Per Cent Bonds.
internatlonal $\&$ Great Northern Itailroad Stock St. Joseph d Weatern Rallread Stock. Utah \& Oqwego Midland Ril. Keceiver'h Certif cites. St. Louls \& South Eastern Railroad Bonds. WII. IE. UTLFY, 31 Pine Si., N. Y. Texas Bonds.
STATE, RAILROAD, COUNTY AND MUNICIPAL HONDS
BOUGHT AND SOLD.
J. C, CHEW, 29 Hroadvav.

## WANTED:

CITY OF MOBLLE
Past-Due Coupons.
THOMAS P. MILLER \& CO., MOBILE, ALABAMA.

## WANTED:

Alabama, Sonth Caroliria Le Monislama
State 13onds;
New Orleans Jackson \& Gt. Northern, inslowippi Central, and Mobuo Clty of New Orleans Bonds. HEVY a HOEBG, 5 WALL STREET.

# THE , onnumtrial 

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## THE BANKERS' GAZETTE.

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## The Clyonicle.

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but when definite orders are given for ive, or more, ineertiona, a liberal ais-
line, esch insertion.
filuiay E. DaNa,
JOHN G. FLOYD, JR. $\}$
WILLIAM B. DANA \& CO., Pablshers,
79 \& 81 Whiam street, NEW YORK.
Pobt Office Box 4592.

Cis A neat file-cover is furaighed at 50 cento; poatage on the same is 18 cents. Volumes boand for sabscribers at $\$ 120$.
For for zomplete sel of the Commercial. and Financial ChronicleJoly, 1865, to date-or of Hunt's Merchants' Madazine, 1839 to 1b71, inquir

## A SUGGESTION FOR THE BANKERS' CON-

 VENTION.The annual convention of the American Bankers' Association is to be held at Saratoga next week, beginning with Wednesday, August 6. We look apon the meeting of this association this year as a very important one. Since its last session, grave questions upon which men differed, have been finally settled, and passed into history. There is no room left now for argament with regard to the feasibility of specie payments, for a currency interchangeable with gold has at length become the fixed condition, while our improved national credit, and the exhilaration every industry is exhibiting, may well be claimed as the first fruits. Furthermore, to-day, it seems as if every force in nature were combining to make our future prosperous. And it is no extravagance to say that this is so, even far beyond all former experience; for a country suddenly changed from a debtor to a creditor nation, with the balance of trade largely in its favor for four successive
years, and giving promise of a continuance of the same condition the coming year,-even leaving out all other considerations-may reasonably congratulate itself upon its charged prospects.
But notwithstanding these promising surroundings, it is scarcely necessary to affirm, so evident is it, that a shadow of nncertainty exists; for wo all know that every büsiness interest can be greatly helped or hin-dered-may we not say imperiled ?-according to the policy on certain financial questions which shall finally prevail among our people. For instance, a class at this moment are saying, down with the banks, tax them out of existence; others are insisting apon and laboring for the free issue of silver dollars, enabling foreign nations to pay us eighty cents or less iustead of a hundred cents for all they buy of us; still others arge that, as paper is cheaper than silver, issue paper dollars ad lib.; and all these classes olaim that they are acting in the name of the people, and, as the end of their policy, that riches will be created out of nothing and poverty cease. It is folly, while such wild views find such a large following, for conservative citizens to rest in what is accomplished, trusting to the mere action of natural forces. Onr people need educating, and, what is of more importance, they are eagerly seeking information upon theso and kindred subjects, confidence in the leading of falso theorists beirg weakened by the success of specie payments, which these blind guides predicted would be a disastrous failure.
Would it not be wise then for our bankers assembled in convention to take some action under which they should become systematically the instrnctors of the people on financial subjects. Error is always aggressive and bold, but all that is needed for its defeat at the bar of an American public is to have it met with the same boldness. Hitherto we have been too timid, letting errorists constitute themselves the special champions of the people. Change all this. Assume and prove that the producers are of all classes the most interested in the defeat of these very schemers. Take the bank question for instance. How glibly our political aspirants pour out their opposition to the present banking system. In reply, suppose it should be simply and clearly shown, and made familiar to cvery man, what banks really are; that they are only the instruments for conducting the exchanges of the country, the connecting link between the producer and his market; tell them that no person with a grain of sense has any particular system to adrocate; if one can be devised working with less friction than that now existing, and with less expense, adopt it by all means. These
riews only require to be fully and carefully explained to disabuse most minds of the prevailing idea that a banking system is devised for pouring money into the pocket of the capitalist. Just the contrary of that is true. Instead of being an organization in the interest of capitalists, it is, as we know, a complex piece of machinery organized as the result of years of experience, and putinto working order solely for the purpose of turning capital into the channels of commerce. Yoll may provide canals and railroads, and boats and cars of the most approved patterns, and furnish in abundance the grain and cotton for freight ; but without banking facilities the -movement of one crop to the seaboard would occupy, we were going to say, almost a life-time. For it is the little bill of lading passed through a bank parlor that lifts the valve, turns on the steam, and sets the car in motion. And yet these modern political economists fly up on every stump they meet, and crow out their little philippic against banks, while politicians of almost every stripe are afraid to stem the tide and speak the truth.

But, then, perhaps it may be said, granting all this is so, what can a bankers' convention do abrut it. Possibly nothing; and yet is not the situation sufficiently serious to make a remedy the study of so conservative a body of men. It has been common at these conventions to pass series of resolutions, reciting what every one knows, and what the Comptroller has so clearly and ably proved, that banks are far too severely taxed. What relief to the banks has this course brought, or what relief will it bring this year? None at all. It does not touch the evil ; that lies in the popular error that banks are capitalists oppressing the poor. Let bankers therefore turn around and become the special champions of the mass of the people-the producers-and show briefly, simply and clearly, as it can so easily be shown, that they are the right arm of labor; and, further, that all these self-constituted champions of people's rights talk no more sense now than they did when they told them that the gold as a basis for specie payments coald not be obtained, or if it could, that only a month's time would be required to undo the work, or if a specie basis continued longer, that nowiversal depression and bankruptcy would follow;-show all this in a concise, attractive form, and put it into the han $s$ of every voter, and a work will be begno which will in the end revolutionize opinion and revise taxation. Pursue the ssame course on the silver and paper questions. Take up a branch of yonr country's service that the politiciaus seem to be arraid to take ap, providing the material, and then the ways and meaus for its distribution. If we bad the conductiug of the matter we should appoint a critical commitice to prucure a short article on each of these subjects, written, not by an economist full of cobwebs and dast, but by practical business men, members of the banking profession if possible, and then publish each :article in an attractive form-say for illnstration like Harper's Handy Volume series, muslin covers-and circulate the three little volumes freely everywhere. We have the whole argument on our sidr; it is the truth that we advocate, and let the country be able trisee one body of men at least who dare 10 champion it. The people are waiting for just such educators.

## STRICT CONSTRUCTION OF THE SAVINGS BANK LAW.

Deeming it "nseful and beneficial, if not absolutely necessary," to give the body of saving* bank trustees in the State" a more exact and sharply defined statemın " of the limitations of their powers" in the management
of their trant, and especially in the appropriation of the trust funde, Superintendent Lamb has obtained from the Attorney-General an official opinion on the subjeet. In his letter of inquiry, after setting ont what be believes to be the power of trustees, he cites certain facts discovered within the last few months, which indicated that such officers sometimes have unsound ideas and do improper acts. Thus, in one case an annual supper was given, for many years; in another case a service of plate was presented to a local organizer of a railroad enterprise; in two cases, contributions were made to the yellow-fever fund; in others, donations have been made to local charities and to widows of officers, a donation of $\$ 15,000$ being made to an officer as a gratuity; payments have been made for alleged services in influencing legislation, although generally such claims bave been promptly spurned. The Superintendent therefore asks an opinion on five questions: Can trustees lawfally use the funds in other ways than those expressly named by law; if funds are misappropriated, are not trustees personally liable therefor; would the ordinary statute of limitations hold in such cases, or is the liability so incurred continuous; is it the Superintendent's duty to require restoration of misappropriated funds; would not such misappropriation if demand for restitution was refused, constitute probable cause for removal under one of the acts passed during the last session?

The reply of the Attorney-General shows what was very generally known, that corporations, being artificial oreatures, can do nothing beyond the provisious of the law which creates them. It is not enough that a certain act is not forbidden; if it is not expressly authorized-or if, like payment of necessary expenses, it is not involved in performing the corporate functions-it is unlawfal. Hence the inquiries put are all answered affirmatively. No one who bas given attention to the subject has had any doubt of the illegality of appropriating funds to most of these purposes; but there may bave been doubt about the personal liability, and the opinion will be practically nseful in just the way intended, in presenting an unmistakable notice and warning to any one who needs it.

It is not pretended that any of these practices are directly a serious injury to depositors. A dinner given annually, or an occasional donation, would affect each depositor in an infinitesimal degree. But admithing this, does not dispose of the objec. tions to such practices, nor do the ohjections end with the fact of illegality. When a life insurance company makes a donation to sufferers by some great public calamity, such as the Chicago fire, the expediency and even the propriety of the act may not be utterly beyond question; but the life insuradce law wi:h regard to expenditures is much less strict than in case of savings banks, which are merely local institutiuns; and for the trustees to play the benefactor with the mnuey of others is to practice gentrosity at the expense of justice and propriety. Alt the iversions cited, while some of them may he for the furtherance of ohjects of direct or indrect advantage to the institution, are, under the law as it now stands, really abuses of the trust.
There is another view which mast not be forgotten. The duty of trusteeship is one which requires not only honesi $y$, but clear-headedness and commousense; more than average ability is desirable, and lexs than that is certainly inadequate. A man may have great honesty and very litule business ability; he may have much of
the latter and little of the former; but one can hardly have a good head for business and not also have a good understanding of what is honest and what is not, although he may not aet as well as he knows. Trustees who do what is complained of are probably not consciously dishonest or conseions'y false to their stewardship. Yet it is unnecessary to argue the proposition that a man whose sense of the nature of trusteeship is so dim that he does not see the impropriety of making presents with depositors' money, has not enough head on his shoulders to mako him a fit custodian. From persons of such mental obtuseness' might naturally be expected to proceed the purchase of questionable bonds, the loaning on bad mortgage security, and other errors of mismanagement. Broadly speaking, the elear-headed man who manages his own affairs successfully will be very likely to manage those of others on like rules and with like success; but such a man will have no such confusion of ideas as will permit him to urge or to tolerate misappropriation of funds. The bank whose trustees do misappropriate is therefore in a bad way, in this sense and degree-that while the misappropriation may be of no consequence in itself, it proves the control to be in bad hands, and therefore there is an exposure to misehief.
Abuse of trust by trustees of corporations in general -not so much by positive malfeasance as by neglecting to exercise proper wateh over the management-is quite a common evil. The value of the names of well-known men in the list of trustees or directors lies only in the fact that they are supposed to carry into the supervision the same qualities which have made their business reputation; hence hardly any man aequires noticeable wealth and commercial position, in society, without being approached soon with a request to assume this position. But to permit suck use of his name is to incur a real responsibility of a new and special sort, although not yet à well-defined one. It is a tacit but perfectly understood contract with the public, else the name would have no value in that connection; but the foree of the contract is less realized than understood. F'or a man to allow the use of his name merely to help an institution along is clearly not right, for he may help it inflict injury; he is not expected to devote his time to the management, but unless be can and does give attention enough to keep informed--by other evidence than general assuranees from the officers and personal faith in them -about the condition and to make himself felt in supervision, he works a discredit to himself and does a wrong to society. The legal responsibility for neglect of duty is undefined yet. Whether there ought to be a pealty for neglect as well as for positive violation of duty, admits discussion and is yet unsettled. . The interesting case, "mentioned in these columns at the time of its origin, of the suit by stockholders of a failed national bank in the interior of this State, directly raises the issue. Recovery is sought from the directors, first, of dividends over a certain period which were not deelared and paid but, as alleged, might have been; next of the value of the annihilated stock; third, of the assessments collected by the Comptroller of the currency under the law. The ground of the suit of course is that neglect by the directors permitted the officers to wreek the bank by bad and dishonest management. The banking act preseribes a full personal liability to stockholders or others, enforeeable by a suit bronght by the Comptroller, for all injury snstaiued, against all directors who "knowingly violate, or knowingly permit any of the officers " to violate the act in
any part:; but the suit in this case does not fall under this provision and it brings up the question of liability for unknowingly permitting miseonduct. If it goes to the final deeision, it must establish some precedent. At least, it is well to have this sort of aecountability better defined and understood. It is also well to lave the Superintendent of Banking exeeute the law with strictness and care, as the present incumbent evidently is trying to do; particnlarly as he is endeavoring to make State guardiauship effectual' in the way of prevention, which is better than enre.

## the frencil education bill.

From our latest news it appears as if the Education bill of Minister Ferry was likely to become law in France. Education in France has never been coextensive with the wants of the people. It was one of the weaknesses of the mouarchy and also of the empire that the education of the people was almost exclusively in the hands of the chureh. It was left as a sort of legacy to the republic to introduce a system of popalar education, which should be worthy of a great nation and people. After eight years M. Jules Ferry has foond it. possible to present a measure, which, though not yet all that could be wished, will be a mighty improvement on the past.
M. Ferry and those who have acted with hina see very clearly that if the republic is to be a lasting success, the people of all ranks, the lowest as well as the highest, must have a proper coneeption and appreciation of liberty, and also a proper understanding of the rights and duties of eitizens. In order to possess this, they must be educated. Education must be within the reach of all; and the French repablican thinks it must be controlled by those who are in 'eympathy with true liberty, and who have the interests of the republic at heart, or at least by those who are not opposed to it. One of the clauses' of the Education bill which is now before a committee of the Senate-clause 7provides that no members of any unauthorized society: shall be permitted to teach in the schools. This clanse strikes at the Jesuits, whose schools are numerous throughoat France, and whose members are the most. earnest and indefatigable teachers in the country, but. whose influence is not in favor of republicanism. The effect of the bill will be to close the Jesuit schools, and to make it impossible for any Jesuit to hold the office of teacher. It is not wonderful, therefore, that this partieular clause of the bill should be particularly obnoxious to the bishops and elergy generally.
The contest, in fact, has been fierce and prolonged; and Minister Ferry, while he has pressed the bill forward with a firmness of purpose which does him credit, has had to bear a heavy burden in the shape of the maledictions of the Church. It is understood that President Grevy is opposed to that elanse of the bill which presses so hard on the Jesnits; and it has been hinted tha it may be seriously modified, if not altogether left ont. A later report, bowever, has it that a Senatorial committeo of nine has been uominated for remodeling the Superior Council, and that of these, seven are in favor of the bill with the anti-J esuit clause included. It is evidently the purpose of the Government to have the bill passed into law before the adjournment of the Chambers. If the bill should pass unchanged, it will be a great triumph for the repablican party. If it should pass, with the anti-Jesuit clanse left out, it will still be a triumph for the republic ; for it will show that France is controlled at present by men of wisdom and moderation. It may be necessary
to incorporate in law, if not now, at some fature date, the principle involved in clause 7 , for it seems to be generally thought that suoh a regulation must be enforced, if the repablio is to remain.

## THE CASE OF LIEUTENANT-GOVERNOR LETELLIER.

Quebec, we see, is still exercised over the removal from office of Lientenant-Governor Letellier and the appointment of his successor, the Hon. Theodore Robitaille. Some of the friends of the former propose to have Lieutenant-Governor Robitaille removed by a quo warranto. It is doubtful, however, whether the Liberal party will have recourse to a step, the success of which must be regarded as extremely doubtful. It seems like a legal quibble to draw a distinction between the Governor-General in Council and the GovernorGeneral not in Council; but there is much more sense in the proposal to compensale ex-Governor Letellier for his loss of office by presenting him with a money testimonial. The British Government conld not well have sustained the conduct of Letellier. It would not do to encourage Lieutenant-Governors to dissolve local parliaments at will, and without any reference to the wishes of the Governor-General or of the party in power. The Letellier case will establish a precedent, and it may be taken forgranted that difficulty in the matter of colonial government is not likely soon to arise from 80 arbitrary an exercise of authority.

## FINANCIAL REVIEW OF JULY.

The month of Joly has been, in many respects, an eventful one. The most favorable predictions of a quiet settlement of the Government bond exchanges, and a buoyant market at the Stock Exchange, were more than fulfilled, and during the last half of the month the activity in bonds of all classes, as well as in speculative stocks, has seldom been equalled. The four per cent bonds remaining onsold in the hands of the syndicate bankers were finally closed out in a single lot of $\$ 12,100,000$, to Messrs. J. S. Morgan \& Co., of London, and the sale of all the balance of the loan to such a prominent house abroad was not without its effect.
The total transactions at the Stock Exchange, compared with previous months, were as follows:

|  | April. | May. | June. | July. |
| :---: | :---: | :---: | :---: | :---: |
| U.S. Governm't bouds | \$15,940,850 | \$11,533,250 | \$9,413,300 | \$13,286,200 |
| State londs ......... | 1,034,800 | 1,468,000 |  | 1,325,000 |
| Railroad vo | 40,415,250 | 43,140,355 | 31,256.790 | 31,060,140 |
| B | 1,244 | 1,272 | 202 |  |
| RR.\& miscel.stks " | 4,470,099 | 5,450,375 | 3,215,995 | 3,58 |

The following summary shows the condition of the New York Clearing House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the first of August in each year, from 1877 to 1879, inclusive:
gtatistical bummary on or anout august 1, 1877 to 1879.

|  | 1879. | 1878. | 1877 |
| :---: | :---: | :---: | :---: |
| New York City Banks- |  |  |  |
| 8pans and discounte.. | 260,582,600 | 238,096,200 | 249,767,800 |
| 8pecle. | 19,927,600 | $17,990,800$ 19,273600 | 14,135,800 |
| Net deposits | 243,383,000 | 219,978,500 | 219,166,600 |
| Legal tender | 54,288,100 | 58,610,100 | 54,262,100 |
| Afoney, Gold, Exchange- |  |  |  |
| Call loan6............. ........ | $11_{2}$ Q 3 | 1 - 2 |  |
| Prime paper | $3{ }^{\text {¢ }}{ }^{41_{2}}$ | 3 2 4 |  |
| Silver in London, per | 100 | 1002 | $105{ }^{8}$ |
| United States Ronds-- ${ }^{\text {a }}$ |  |  |  |
|  |  |  |  |
| 68,1881 , coupon | 1044 | $107{ }_{2}$ | 11218 |
| 68, currcncy, 189 | $12^{123{ }^{14}}$ | 1208 | 125 |
| 58, 1881, coupon. | ${ }^{\times 1027}{ }^{7}$ | $\times 10638$ | 10934 |
| $4{ }^{4888,1891, ~} 1800$ coupo | Mack 102444 | 10434 10058 | 109 * |
| Railroad Stocks- |  |  |  |
| New York Central \& Hud. Ri |  |  | 9414 |
| Lako shoro \& Mich. Southeri. $\quad 8058$ |  |  |  |
|  |  |  |  |
| Chicago Rock Island \& Pacific $139{ }^{2}$ 2 $1121^{2}$ |  |  |  |
|  | 8912 | $83{ }_{4}$ |  |
|  |  |  |  |
|  |  |  |  |
| Central of Now Jersey........ | 54 | $38{ }_{8}$ | $11{ }^{2}$ |


|  | 1879. | 1878. | 1877. |
| :---: | :---: | :---: | :---: |
| Cotton, Middl'g Ülands. Wool, Amoricau XX..... Iron, Amer. plg, No. 1..F ton. Wheat. No. 2 spring... \% bush. Corn, Western mixod. . ${ }^{9}$ bush. |  |  |  |
|  | $32112_{2}$200002000 | $1113_{16}$1650238160018000 | 40212 |
|  |  |  | 40352 |
|  |  |  |  |
|  | 43a 45 | 45 2 49 | 56261 |

bank movements and the money market.
The city banks showed no great change in their legal-tender reserves until the last week, when there was an increase in the legal tenders of nearly $\$ 4,000,000$, owing to the Treasury disbursements for called bonds. The amount of bonds maturing on the different calls during the month was about $\$ 265,000,000$.
The money market worked easily throughout, and Government settlements were effected without any disturbance. Call loans ranged from 21/2@4 per cent and towards the close at 11/2 @3 per cent.

investarent securities.
There was an active demand for all classes of investment securities at adrancing prices. Government bonds, railroad bonds, and all dividend-paying stocks, were rapidly taken withont mnch regard to prices, and the amount of business done in this class of securities was very large.
closing prices of governhent aecurities in july, 1879.

closing prices of conbols and d. s. securities at london in jult.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|}
\hline July. \&  \& \[
\begin{aligned}
\& 5 s \text { of } \\
\& 1881 .
\end{aligned}
\] \&  \& \[
\left|\begin{array}{l}
48 \text { of } \\
1907 .
\end{array}\right|
\] \& July. \&  \& \[
\left\{\begin{array}{r}
41_{2} 8 \\
\text { of } \\
1891 .
\end{array}\right.
\] \& \[
\begin{aligned}
\& 48 \text { of } \\
\& 1007 .
\end{aligned}
\] \\
\hline \& 971116 \& \(106{ }^{14}\) \& 109 \& \& , \& \& \& \\
\hline \& \({ }^{9715}{ }^{16}\) \& 10614 \& \({ }^{109}{ }^{1} 9^{1} 8\) \& 10434 \& 21 \& \(9^{971318} 1053_{4}\) \& 10938 \& 105 \\
\hline \& \({ }_{9818}^{9818}\) \& 10614 \& 109 \& 104 \({ }_{\text {c }}\) \& 22 \&  \& 10938
10938 \& \(10{ }^{1} 18\) \\
\hline \& 98316 \& 106 \& 109 \& 104 \({ }^{2}\) \& 24 \& \(\mathrm{ff31}_{16} 105{ }^{5}\) \& 10938 \& 1054 \\
\hline \& \& 8. \& \& \& 25 \& \({ }^{981} 1810531\) \& \(109{ }^{2} 8\) \& \(105^{18}\) \\
\hline \& 981.8 \& 106 \& 109 \& 10412 \& 26 \& \(971616105{ }^{1}\) \& \(109{ }^{18}\) \& \(105^{\text {a }}\) \\
\hline \& 98116
9713 \& 106
106 \& 109 \& 10128 \& \&  \& \& \\
\hline 10 \& 971316 \& 106 \& 109 \& 104388 \& 29 \& 9715161051
9715161051 \& 1094 \& 10518 \\
\hline 11 \& 971518 \& 106 \& 109 \& 10438 \& 30 \& 97151810558 \& 1093 \& 1054 \\
\hline 12 \& \(9715_{18}\) \& 106 \& \(10^{8}{ }^{7} 8\) \& \(104{ }^{3} 2\) \& 31 \& 9715161055 \& 10938 \& 10538 \\
\hline \& \(9713_{16}\) \& \({ }_{106} \mathrm{~S}_{8}\) \& \& 10438 \& Opeuing. \& \(9^{711} 161061_{4}\) \& 109 \& 1045 \\
\hline 15 \& \({ }_{971516}^{9716}\) \& \(106^{2} 4\) \& \(109{ }^{108}\) \& 1048 \& Highest. \& \begin{tabular}{|c|c|}
983 \\
\(9711^{6}\) \& 10614 \\
\hline 054
\end{tabular} \& \[
10938
\] \& 10538
10438

1058 <br>
\hline 16 \& 971518 \& $\mathrm{x}^{051}{ }_{4}$ \& 10918 \& 1043 \& Closl \&  \& ${ }^{108}{ }^{7} 8$ \& 10438 <br>
\hline 17 \& 971518 \& 10538 \& 10944 \& 1043 \& 8ince Jau. 1 \& -16 105 \& \& <br>
\hline 18 \& 97131 e \& 10538 \& 10914 \& $104{ }^{1}$ \& Highest. . \& \& \& <br>

\hline 19 \& $7^{15} 16$ \& $105{ }^{5}$ \& 10914 \& $104^{7} 8$ \& Lowes \& $9_{95}^{987}{ }_{8}^{16} 10{ }^{109}$ \& \[
\left\{$$
\begin{array}{l}
110 \\
106 \varkappa_{2}
\end{array}
$$\right.

\] \& \[

105{ }_{12}
\] <br>

\hline
\end{tabular}

ratlroad and miscellaneous gtocks.
The stock market was active and very bnoyant after the middle of the month. The large disbursements of money, creating an easy loan market, were favorable to activity, and the good reports of a large crop of cereals at the West had a stimulating effect upon all Western railroad stocks. The whole tendency of the market appeared to be on the side of higher prices, and each class of stocks rivaled the others in climbing up to ligher figures.
The following table will show the lowest, highest, and clos. ing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of June and July:
bange of btocks in june and july.

| Raikroads. May 31. |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Albany \& 8usq'hanna *91 | 8958 | 92 *85 | 83 | 92 |  |
| B06. \& N. Y. Air-L. pf | 414 | $42^{7}{ }_{6}$ | 35 | 42 | 42 |
| Burl. Ced. Rap. \& No. | 36 | 39 | 37 | 5014 | 48 |
| Canada southern ... | 55 | $581_{2} \ldots \ldots$ | 56 | 61 |  |
| Ccntral of N. Jerbey. 52 | 5058 | $544^{4} \quad 52{ }^{1}$ | 505 | 55 | 4 |
| Ches. \& Ohio....... 64, | 5 | $8{ }^{838}$ | ${ }^{63}$ | $8{ }^{9} 4$ | 6 |
| do 1 bt pref. | 938 | $1218{ }_{9}^{181218}$ | 1134 | $13^{17}$ |  |
| do 2 d prof. | 62 | $9{ }_{4} \quad * 814$ | $8{ }^{1} 4$ | 912 |  |
| Chicago \& Alton.... 8.1 | 814 | $844{ }^{844}$ | 8. | 854 | 88 |
| do pref. *111 | 114 | $114 \$ 115$ | 114 | 114 | t115 |


| Railroade. M | May 31. low. | 1IIgh. | Jne 30. |  | 1, | $\operatorname{ly} 31 \text {. }$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Chtc. Burl. \& Quincy. | $116^{18} 1144$ | 116 | $116^{2} 4$ | 11 | 11 | 118 |
| Chlc. M11. \& 8t. Paul. | 51345058 | $547_{8}$ | 548 | $50{ }^{6}$ | $04^{78}$ | 6478 |
| do pref. | 90780 | 935 | 932 | 904 | 0614 | $00^{18}$ |
| Chic. \& Nortliwest. | $627_{8} \quad 62{ }^{1}{ }_{4}$ | $67^{7} 8$ | ${ }^{1662}$ | 6338 | $74{ }^{88}$ | $74 L_{2}$ |
| do pref. | $\begin{array}{rrr}9178 & 9418 \\ 1394 & 13838\end{array}$ | +0814 | 140 | $9.4 L_{2},$ |  | 092 |
| Chic. \& Rock Teland. | 1394 1383 | 14048 | $14$ | $11$ | $12$ |  |
| Chlc.st. 1 \& M Mnneap. | 2812 | $33{ }^{2}$ | 331 | 32 | 434 | 42 |
| Clev. Col. Cin. \& lnd. | 511.2 48 | 6318 | $52^{7} 8$ | 50 | $53{ }^{1}$ | $52^{1} 2$ |
| Clev, \& Pittsb., guar. | $\times 96^{7} 9688$ | 9712 | 9712 | 97 | 100 | 100 |
| Col. Cutc. de Ind.Cent. | $63^{2} \quad 0^{3} 8$ | $7{ }^{1 / 4}$ | $6^{678}$ | $63_{8}$ | $7{ }_{8}$ | 73 |
| Del. Cack. \& West'ra. | $60 \quad 5612$ | $60{ }^{1} 2$ | 5812 | 564 | 624 | $62{ }^{3} 8$ |
| Duhuque \& sicux C. | -17. 5538 | 5712 |  |  |  | ${ }^{15}{ }^{1} 1_{2}$ |
| Eric, 44 assess. paid. | $27^{14} \quad 26{ }^{19}$ | $28{ }^{21}$ | 277 | 274 | 8 | 2838 |
| do 86 assess. prid. | $\because 51{ }^{-10} 498$ | 324 | 52 | 31 | b | 527 |
| Eric \& Pitaburg..... |  |  |  | 8212 | 8212 |  |
| Frankfort \& Kokomo | 234233 | 26 |  | 2612 | $31{ }^{2}$ | 3112 |
| Hannibal \& 8t. Jo. | 21.1958 | 223 | 20 | 18 | 2112 | 2014 |
| do pre | 4244 4012 | $4.4{ }^{3} 8$ | $41{ }_{2}$ | $37{ }^{1}$ | 44 | 424 |
| Harlema | *158 $\times 156$ | 159 |  | 155 | 155 |  |
| Houst. \& Tex. Cent. $\delta^{\prime}$ |  |  |  | 40 | $41^{18}$ | 4138 |
| 1llinols Central | $87^{1} 4 \quad 85^{1 / 2}$ | $88{ }_{4}$ | $88^{1 / 4}$ | $86{ }^{14}$ | $90^{14}$ | $89{ }_{4}$ |
| Jadianap. ©Ha. \& Iar. | 388 | 34 |  |  | 111 | 4 |
| Jollet \& Chicago. |  |  |  |  |  |  |
| Kansas Paclif. | 15954 | 59 | 66 | 56 | 60 |  |
| Keokuk \& Des Mohncs | $10^{14}$ | 1112 |  |  |  |  |
| do pref. | ii ${ }_{-731}$ | 25 |  |  |  |  |
| Lake 8hore | $75{ }^{1} 4 \times 731_{2}$ | $76{ }^{3}$ | $\times 73{ }^{1}$ | $72^{1} 2$ | 8012 | ${ }^{8038}$ |
| Lonlsville \& Nas | $56 \quad 51{ }^{1}$ | $6^{21}{ }^{1}$ | 61 | $\underline{51}$ | 632 | $\times 53$ |
| Manhattan | 45 | 50 | 45 | 35 | 46 | * 40 |
| Mar'tad Cin. 180 | 3 | $4{ }^{4}$ |  | $\mathrm{Cl}_{2}{ }_{2}$ | 4 |  |
| Michigan Centriul. | $\square 7838$ | 780 | $\times 7$ | 7334 | 8.48 | 834 |
| Mo. Kans. \& 'Toxas | 15 1131 | $15^{18}$ | 15 | 1.42 | 168 | 1638 |
| Morris \& Essex | $92 \times 863$ | 93 | $\times 90{ }^{88}$ | $89^{18}$ | $93{ }^{3}$ | $93{ }_{4}$ |
| Na\&hv. Chatt. \& st L. | $401_{2} \quad 40$ | $421_{2}$ |  | 39 | 39 |  |
| N. Jersey Southern.. | *23 2 | ${ }^{3}$ |  | ) | 338 | 34 |
| N, Y. Cent. \& Hud. R. | $11978 \times 117^{7} 8$ | $121^{14}$ | $1181_{2}$ | 1173 | $119{ }^{1} 2$ | 119 |
| New York Elcvated | 183 \$129 | 196 | \$13112 | $124{ }^{2}$ 2 | 129 | +1244 |
| N. Y. N. 11. \& Harte'rd | $161 \times 163$ | 171 | $\times 164$ | 162 | 164 |  |
| Northorn Pacitic \$ |  |  |  | $16^{12}$ | $17^{14}$ | $17{ }^{4}$ |
| do pl. $¢$ |  |  |  | 47.4 | $48^{4} 8$ | 473 |
| Ohio \& Missibsippi... | 15381312 | 759 | $13^{7} 8$ | 1312 | 17 | 1658 |
| do pref. | $39^{4} 435^{1}$ | 39 | 36 | 3712 | 4734 | 474 |
| Panama | 14812146 | $149{ }^{2}$ |  | 150 | 155 | 155 |
| Pittsb. Ft. W. \&C.guar. | $11121_{2} \times 10{ }^{1} 4$ | $110{ }^{12}$ | ${ }^{*} 099{ }^{1} 4$ | 109 | 11012 | $110^{1} 2$ |
| do specia. | * 100100 | 100 | +101 |  |  |  |
| Renssel'r\& saratoga. | $\times 1003_{4}$ | $105^{2}$ | $\pm 101$ | 100 | 102 | 100 |
| Rome Wat.\& Ogdens. | $13^{18}$ | 18 | 18 | 16 | 24 | 24 |
| St. L. Alton \& T. 11. | 1118 |  |  | 7 | 814 | 1912 |
| do Mt. $\& \frac{18}{} 80$ |  | ${ }^{18} 84$ | 2838 |  |  | +1812 |
| do assented | $281_{4} 23$ | 28.5 | 2814 | 244 | 2812 | $203{ }^{2}$ |
| 8t. L. Kanc. C. \& No. | $15 \quad 13^{18}$ | 1788 | $17^{18}$ | $16^{2} 4$ | 20 | 193\% |
| do pref. | 411438 | $46^{18}$ | $45{ }^{58}$ | $44^{12}$ | $533_{8}$ | $53^{18}$ |
| St. L. \& 8. Francisco. | $7^{78}$ | $10{ }^{1}$ | 958 | 878 | 1018 | ${ }^{96}$ |
| 30 pref. | $111_{2} 9^{\text {a }}$ | 1112 | 1114 | $11^{1} 2$ | 1238 | 1108 |
| do 1st pref. | 194 | 2314 | 22 | 22 | 26 | 1 |
| 8tonington |  |  |  | 125 | 125 |  |
| Union Pivific | 734 | 79 | $\times 76{ }^{5}$ | $75{ }^{3}$ | $78^{7} 8$ | 77 |
| United Now Jerscy.. | $1421_{2}$ | $1421_{2}$ | 142 | 143 |  |  |
| Wabash ........... Telegrapli. | $37^{7} 8 \quad 35{ }^{1} 4$ | 38 | $36{ }^{1}$ | 35 | $38^{18}$ | 374 |
| Amorican District | $68^{7} 864$ | $69{ }^{1}$ | 65 | $\times 581_{2}$ |  |  |
| Atlantle \& 1racific. | $41 \quad 351_{2}$ | $40^{7} \mathrm{O}$ | 37 | 35 | 3714 | 538 |
| Gold \& 8tock | * 8080 | 80 |  | 75 |  |  |
| Western Union.. EXPRESB. | $1145_{8} \quad \times 91$ | 116 | $\times 93$ | $89^{18}$ | $93^{1}{ }_{8}$ | $01_{2}$ |
| Adamb. . . . . . . . . . . .* | *x107\% 105 | $107^{7} 9$ | 10534 | $103{ }^{14}$ | 107 | 10344 |
| American | $48 \times 4{ }^{1} 2$ | $49^{7} 8$ | $\mathrm{x}^{*} 46{ }^{1}$ | 463 | 48 | $47{ }^{1}$ |
| United States | * $\times 46^{1} 4{ }_{4} 6^{1} 4$ | $48^{2}$ | 47 | $46^{1} 4$ | $481_{2}$ | 4712 |
| Wells, liarge de | - 9799 | $100^{3} 8$ | 100 | $\times 96{ }^{1}$ | 100 | $\times 97{ }^{1} 4$ |
| American Coal | $33^{1}{ }_{2}$ | $331_{2}$ |  | 33 | 33 |  |
| Caribou Consol. Min. 6 |  |  |  | $6^{18}$ | $6{ }^{3}$ | (138 |
| Consolidation Coal. | 23.20 | 22 |  |  |  | 20 |
| llomestako Mming | 33 . 36 | 394 | * 237 | 37 | 383 | $\times 3778$ |
| Lead ville Mining $\$$ |  |  |  | $2{ }^{4}$ | 23 | ${ }^{2} 2^{7} 8$ |
| Maryland Coal. | 10 | $14^{1 / 2}$ | *13 |  |  | ${ }^{*} 13$ |
| Penusylvania Coal. | 38.142 | 155 | *160 | 152 | 152. | ${ }^{*} 150$ |
| Mariposa Lawd \& | 5 | 738 | ${ }_{*}^{+412}$ |  |  |  |
| Ontario Silver Min'g. | *39 3812 | 718 3912 | - $48{ }^{4} 4$ | -6818 | 618 $41^{2} 8$ | $\pm 0$ |
| Quicksilver mining. | - $\quad 141_{2} \quad 141_{2}$ | 16 |  | 14 | $15^{1} 2$ | ${ }^{+134} 4$ |
| do prof. | . $-\cdots$ 3619 | $38{ }^{1} 4$ |  | 36 | 40 | *38 |
| Standard Cons. Min'g Varioue. | \% 34829 | 35 | $\times 311^{1}$ | $\times 2578$ | 3138 | $\mathbf{~} 29{ }^{1} 2$ |
| Canton | 4435 | 44 | *38\% | 40 | 41 | 141 |
| Cent. N.J. L'd \& 1mp. | - -1.15 | 15 | ${ }^{*} 15$ |  |  | 15 |
| Del. \& Hudson Canal | $150{ }_{4} 45$ | 5138 | $48{ }^{18}$ | $46^{1} 4$ | 503 | 50 |
| N. Y. Lifo \& Trust Co | -.... 366 | 366 | 365 |  |  | 369 |
| Pacifio Mail.......... | - 1512 $1_{2} \quad 14{ }^{1}$ | 1834 | $153_{8}$ | 14 | $15{ }^{7} 8$ | 15 |
| Puliman Palaco | 82 | $821_{2}$ | $82{ }_{2}$ | 8812 | 91 | 189 |
| gutro Tunnel Co. | 45804 | $40^{\circ}$ | $4{ }^{1} 2$ | $4^{18}$ | $4{ }^{4}$ |  |

MMPORTS AND EXPORTS FOR JUNE, 1879.
The Burean of Statistics at Washington farnishes the following statement in regard to the imports and exports of the United States doring the fiscal year ended Jone so, 1879, as compared with the imports and exports of the preceding liscal year.
The values of the exports of domestic merchandise during the filscal years ended June 30,1878 and 1879, were as follows: Year ended June 30, 1878................................... $8080,700,208$ Year ended Junc 30, 1870. 698,334,951
Jncreaso................................................................ $17.625,683$
The values of exports of foreign merchandise daring the fiscal years ended June 30, 1878 and 1879, were as follows :
Year ended June 30, 1878.
\$14,150,498 Year eudicd June 30, 1879................................................. 12,093,702

Decreasc............................ . ............................... . $\$ 2,002,706$
The values of the imports of merchandise daring the years ended June 30, 1878 and 1879, were as follows :
Year ended June 30, 18:8.
. $\mathbf{4 3 7 , 0 5 1 , 5 3 2}$
enr ended Junc 30, 1879............................................. $445,792,141$
Increasc..................................................................... $\$ 8,740,609$
The total value of the exports of merchandise from the United States during the fiscal year ended Jnne 30, 1879, exceeded the value of the jmports of merchandise by the sum of $\$ 264,636,602$, as against an excess of exports orcr imports of merchandise doxing the preceding year amounting to $\$ 257$,814,234.

A view of the relative value of the imports and the exports of merchandise during the last fifteen years is exhibited in the following table :
hercilandise.

| $\begin{aligned} & \text { Year } \\ & \text { ending } \\ & \text { Junc } 30 \end{aligned}$ | EXPORT8. |  | Total Exporta. | Imports. | $\left\lvert\, \begin{gathered}\text { Excess of } \\ \text { imports over } \\ \text { Exports. }\end{gathered}\right.$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Domestic. | Foreign. |  |  |  |
| 1865. | 136.940,248 | 29,089,055 | 166,029,303 | 289,745,580 | $72,716,277$ |
| 1866. | 337,518,102 | 11,341,420 | 348,859,522 | 434,812,066 | $85,952,544$ |
| 1867 | 279,786,809 | 14,719,332 | 394,506.141 | 395,761,096 | 101,254,955 |
| 1868 | 269,389,900 | 12,562,999 | 281,952,899 | 35̄7,436,440 | 75,483,541 |
| 1869 | 275,166,697 | 10,951,000 | 286,117,697 | 417,506,379 | 131,388,682 |
| 187 | 376,616,473 | 16,155,295 | 393,771,768 | 435,958,408 | 43,186,040 |
| 187 | $428,398,908$ | $14,421,270$ | 442,820,178 | $\begin{aligned} & 520.223,684 \\ & 620.595 .077 \end{aligned}$ |  |
| 1873 | 505,033,439 | 17,446,483 | 5:2,479,922 | 642,136,210 | 119,656,288 |
| 1874 | 509,433,421 | 16,849,619 | 586,283,040 | 567,406,342 | ${ }^{4} 18,876,698$ |
| 187 | 499,284,100 | 14,158,611 | 513,442,711 | 533,005,430 | 19,502,725 |
| 1876 | 525,582,247 | 14,802,424 | 540,384,071 | 460,741,190 | -79.643,481 |
| 1877 | 589,670,244 | 12,804,996 | 602,475,220 | 451,323,126 | 151,152,094 |
| 187 | 680,709,258 | 14,150,498 | 691,805,766 | 437,051,532 | $\bullet 57,814,234$ |
|  | 698,33 4,951 | 2,093,79 | $10,428.743$ | 445,792,14 | 261,636,602 |

Excess of exports over imports.
The imports and exports of coin and bullion during the last fiscal year were as follows :
Exports of coin and hullion. $\qquad$ \$24,996,641 Imports of coin and bullion. 20,293,000

Excess of exports. $\$ 4,703,641$
Daring the preceding fiscal year the exports of coin and bullion exceeded the imports of coin and bullion by the sum of $\$ 3,918,811$.
A view of the relative value of the imports and exports of coin and bullion during the last fifteen years is shown in the following table :

| Year ending June 30- | Exports. |  | Total Exports. | Imports. | Excess of Exports over Jmports. |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Domestic. | Forelgu. |  |  |  |
| 1865 | 64,618,124 | $\stackrel{\$}{\$, 025.102}$ | $\begin{gathered} \$ \\ 67,643,226 \end{gathered}$ | $9,816,672$ | $57,833,154$ |
| 1866 | 82,643,374 | 3,400,697 | 86,044,071 | 19,700,092 | 75,343,979 |
| 1867 | 54, 976,196 83745975 | $5,892,176$ $10,038,127$ | 60,868,372 $\mathbf{9 3 , 7 8 4 , 1 1 2}$ | 22,070,475 | $\begin{aligned} & 38,797.897 \\ & 79,595,734 \end{aligned}$ |
| 1868 | $83,745,975$ $42,915,966$ | 10,038,127 | 93,784,112 | 14,188,365 | $\begin{aligned} & 79,595,734 \\ & 37,330,504 \end{aligned}$ |
| 1870 | 43,883,802 | 14,271,864 | 58.155,666 | 26,419,179 | 31,736,487 |
| 1871 | 84,403,359 | 14,038,620 | 98,441,088 | 21,270,024 | -7,171,964 |
| 1872 | 74,708,240 | 7,079,294 | 79,877,534 | 13,743,689 | 66,133,845 |
| 1873 | 73,905,540 | 10,708,029 | 84,608,574 | 21,480,937 $\mathbf{8 , 4 5 4 , 9 0 6}$ | 33,127,637 |
| 187 | $\begin{aligned} & 59,699,6846 \\ & 83,857,129 \end{aligned}$ | 8,275,013 | 92,132,142 | 20,000,717 | 71,231,425 |
| 1876 | 50,038,691 | 6,467,611 | 56,506,302 | 15,936,681 | 40,569,621 |
| 1877 | 43,134,738 | 13,027,499 | 56,162,237 | 40,774, 414 | 15,387,823 |
| $187 \times$ | 27,041,885 | 6,678,210 | 3:4,740,125 | 29.821,314 | 3,918.811 |
| 1879 | 17,551,435 | 7,442,406 | 24,996, 6.41 | 20,293,000 | 4,703,641 |

The following is a statement showing, by cnstoms districts, the values of merchandise imported into and exported from the United States daring the month of Jone, 1879:

| Customs Districts. | Imports. | Exports. |  |
| :---: | :---: | :---: | :---: |
|  |  | Domestic. | Foreign. |
| Ealtimore, Ma | \$1,498,632 | \$3,363,101 | \$3,970 |
| Bostou, di., Mas8 | 4,35,299 | 4, 1068,525 | 77,506 79,080 |
| J3ufalo Creek, N. | 213,710 | 102,552 |  |
| Cape Viuent. N. | 33,769 | 16,871 |  |
| Champlain, N. Y | 264,723 | 83,487 |  |
| Cuarleston, S. C. | 5,906 | 129,47 |  |
| Chicago, H | 63,045 | 236310 |  |
| Corpus Charisti, | 18,906 121,599 | - 33,775 | 2,265 |
| Galveston, Texa | 7,227 | 5,000 | 20,388 |
| Huron, Mich. | 61,058 | 248,099 | 2,575 |
| Key West, Fia | 16,410 | 115,354 |  |
| Mllwatke, Vis. | 12,371 | 350,725 |  |
| Minnesota, Minn. | 42,281 | 88,223 |  |
| New Haven, Co | 60,216 | 5.107 |  |
| New Orleans, La | 23,097,614 | 1,398,731 | 418,393 |
|  | 23,097,430 | 25,793,062 | 418,189 8,189 |
| Norfolk, \&C., V | 490 | 253,659 |  |
| Oswegatchie, | 94,180 | 19.217 |  |
| Oswego, N. Y | 346,163 | 123,573 | 35,924 |
| ${ }_{\text {P'onsacoli, }}$ Pasa | 62,15 | 53,280 |  |
| Pmiadeluhta, 1 | 3,111,869 | 4,398,105 | 7,257 |
| Portiand, cte., Me | 148,012 | 76,190 | 16,315 |
| Puget's sonnd, w. | 1,113 | 44,327 |  |
| Richmoud, Va. | 2,947 | 96,486 |  |
| Sainila, Texas. | 3,989,430 | - $\begin{array}{r}\text { 59,050 } \\ \mathbf{1 8 8 , 6 8 7}\end{array}$ | 25,585 |
| Savamah, ${ }^{\text {G }}$ | 76.306 | 47,944 |  |
| Vermont, Vt | 366,233 | 80,000 |  |
| All other district | 5,020 228,794 | - 226,128 | 95 |
| Total | \$38,909,645 | \$44,352,800 | \$709,573 |

Below are the imports and exports of the United :States for the month ending June 30, 1879, and for twelve months ending the same, compared with like data for the -corresponding periods of the year immediately preceding.
[Correeted to July 25, 1879.$]$
mercilandise.

| Exports and Imports. |
| ---: | ---: | ---: | ---: |

total merchandise and specie.

| Exports-Doinestic | \$46,892,289 | $59,186$ |
| :---: | :---: | :---: |
| $\mathrm{gn}$ | 1,209,022 | 19,536,198 |
| Total | \$48,101,311 | \$735,425,354 |
| Imports | 40,483,294 | 466,085,141 |
| Excess of exports over import | \$7,618,017 | \$269,340,243 |
| Excess of imports over exports |  |  |
| 1878.-Exports-Donaestio | \$48,250,834 | 707,771,153 |
| Foreign | 2.006,292 | 20,834,738 |
| Tota! | \$50,237,126 | ¢728,605,891 |
| Imports. | 36,962,344 | 466,872,846 |
| Excess of exports over impor | \%13,274,782 | \$261,733,045 |
| Excess of imports over expor | -3,2, | 261,73, |

Anfluracite Coal Trade.-At the regular anction sale of Scranton coal by the Delaware Lackawanna \& Western Railroad Company, which was held Wednesday, 50,000 tons were disposed of. Before the sale began, the agent of the company announced that the quantity offered would about cover all the coal which the company would have to deliver in August. It is reported, as it has usually been of previous sales, that the prices were bid op for speenlative effect on the roal stocks; but to what extent this is done can not easily be ascertained. The following table shows the prices received, as compared with those obtained at the sale last month


## 

RATES ON EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

| $\begin{aligned} & \text { EXCHANGE AT LONDON- } \\ & \text { JULY 11. } \end{aligned}$ |  |  | EXCHANGE ON LONDON. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ox- | Tlme. | Rate. | Latest Date. | Time. | Rate. |
| Amsterdam | Short. | 12.034 $012.13_{4}$ |  |  |  |
| Antwerp... | $3 \mathrm{mos}$. Short. |  | July 10 |  | $25 \cdot 29$ |
| Paris. | 3 mos. | $23.42{ }^{1}$ a $25.477^{4}$ |  |  |  |
| Berlin | " | $\left\lvert\, \begin{array}{ll}20.60 & 22064 \\ 20.59 & 20.61\end{array}\right.$ | July 10 | short. | 20.45 |
| Fraukfort ${ }^{\text {a }}$ | " | 20.59 20.64 |  |  |  |
| St.Pctersb'rg | " ${ }^{\text {" }}$ |  | ${ }^{\text {July }}$ July 10 | 3 mos. |  |
| Madrid. | " |  | July 10 | "* | 116.00 47.80 |
| Cadiz.. | ". ${ }^{\prime}$ | 47 24718 |  |  |  |
| Genoa. |  | $28^{\circ} 77^{1} 22^{2} 28 \cdot 121_{2}$ | July 10 | 3 mos . | 37.65 |
| Bombay | 60day8 |  | Juily 12 |  |  |
| Calcuta | " | 18.71516 d . | Juy 12 | " ${ }^{\text {a }}$ | 18. $83_{16 \text { d }}$ d. |
| Houg Koig. |  |  | [ Juy ${ }_{\text {July }}$ | " |  |
|  |  | [From our own cor | rresponde | . 1 |  |

The weather has been less unsatisfactory, and there are renewed hopes that the harvest will not be so deficient as had been expected. The rainfall during the week has been quite light, but the weather has not been forcing, and, consequently, the progress of the crops towards maturity has been slow. A decided improvement, however, is apparent, and a good deal of hay has been carted and stacked, though not in very good condition. : The result of the more propitious weather on the wheat trade has been an increase, or rather a revival, of caution in buying, and as New York prices are quoted lower, the tone of the market is less firm. The supplies of home-grown produce are now falling off, but they are still in excess of last year. The quality, however, is poor, and fine parcels are therefore held with firmness; but the abundance of foreign produce, actual and prospective, prevents all excitements in the trade, and although we have been passing through a period of considerable anxiety the advance established in the value of wheat has been slight. American wheat, in fact, shows but a trifling advance, and hard dry Russian produce exhibits an improvement of only about five shillings per quarter. The demand for the latter quality of foreign wheat is usually strong, especially in seasons when the crops in this country are harvested in poor condition.. It is much sought after for mixing purposes, and is purchased largely by millers in preference to other sorts. The supply also is restricted, and France is a large buyer as well as ourselves. The probability is that our imports of Russian wheat in the coming season will not be very large. They will not be inconsiderable, but it is doubtful if reliance can be placed upon Russian growers for the larger supply which we shall require. The crop in the Northern Provinces is likely to be a small one, owing to a protracted winter and subsequent drought. In the Sonth, however, the crop is said to be excellent. The German railway companies, however, are unwilling to lower their charges, so as to allow a cheap and quick exit by way of Konigsburg and adjacent ports, and, consequently, freer shipments will be made via the Black Sea. But if Russian and Greek merchants discover that the needs of France will be considerable (and of this there seems to be no doubt), Russian wheat will be largely absorbed at Marseilles, and the expense of a longer journey to this country will be saved. Besides which, it is the opinion that Spain, Portugal and Italy will also be compelled to import, and it is therefore obvious that the Mediterranean markets will be a larger absorber of Russian produce in the coming season, and that Great Britain will certainly have to look chiefly to America for supplies.
Bad trade leads to an augmented consumption of bread, as bread is the cheapest means of subsistence in adverse times. The acconnts from the manufacturing districts are still very unsatisfactory, the stoppage of mills being very frequent. Judging from present appearances, the prospect for next winter is very discouraging, and it is quite possible that, if the weather should be severe, there will be much distress. Good bread can now be obtained for $11 / 2 d$, per lb., and besides its being possessed of great power of nutrition, it has also the great advantage of being cooked well; quite ready for consumption. But, in addition to an augmented consumption arising out of the commercial distress which prevails, more bread is likely to be consumed, owing to the disheartening reports which are receired regarding the potato crop. The heavy and protracted rains of the last few weeks have injured the crop
seriously, and had they continned, the crop would in many localities have proved to be an almost total failure. The absence of rains, however, for nearly a week has encouraged growers to expect some improvement. A correspondent writing to the Daily Neres says that the consumption of potatoes in England is so great that in the course of the last three years we bave imported something like 600,000 tons, representing a total value of nearly $£ 2,600,000$, the weekly consunuption of London alone being equivalent to 5,000 tons. Every conntry of Europe contributes more or less to the supply, but the largest quantities are imported from France, and the reports from there are the reverse of encouraging. It is estimated by a very competent authority that even if the rain ceases at once the potato crop will be a very bad one, and that the yield will not exceed $60,000,000$ sacks (three bushels each), while the consumption in France averages about $75,000,000$ bags. It follows, therefore, that if this estimate proves correct, the French will have to import instead of export. The districts in which the most potatoes are grown is the Vosges and the conntry about Cherbourg, and it is in those districts that the rainfall has been particularly heary. Another correspondent in reply says that the larger quantity of potatoes imported into this country is from Germany. For a few weeks about June we get potatoes from Cherbourg; but as soon as they ripen here our trade with France ceases, and then large quantities are brought from Germany between the months of August and the following May. According to the Board of Trade returns", our imports of potatoes into the United Kingdom amounted last year to $8,751,174 \mathrm{cwt}$., against $7,969,136 \mathrm{cwt}$. in 1878 , and $6,031,-$ 341 cwt. in 1876. In the first six menths of this year, they were only $3,039,823$ cwt., against $6,311,993$ cwt. in 1878 , and $2,596,587$ cwt. in 1877. The countries whence we received those supplied are not designated.
From the hop plantations the accounts are very unsatisfactory. The plant, as might be expected, is very backward, and only a small crop is anticipated. Warm nights are much wanted to stimulate the growth.
The money market during the week has been characterized by renewed ease, and the discount houses have had under discussion the subject of reducing their rates of interest for deposits. They have not as yet done so, but they are refusing fresh deposits, and this course suits them better under the circumstances." The trade of the country continues very slack, and reports are current of further difficulties in the iron trade: Indeed; some venture to say that as money is difficult to procure, and as trade has been bad and profits have been very small, numerous failures are probable.' This is by no means unlikely, as traders wanted a good season and reasonable facilities in order to place themselves in a sounder position, and they have enjoyed neither. At the present time money is cheap, because capitalists are only willing to lend on the soundest securities; but the holders of these do not require assistance, preferring to work with caution and within their means. This is the result of the want of confidence which prerails, and a way of escape out of this state of things has yet to be discovered. Had the weather been favorable for the harvests, it is believed that some improvement would have taken place; but as it has been cold, wet and unpropitious, not only has the agricultural prospect suffered, but the manufacturer and the retail trader have experienced heavy losses, owing to the absence of the fashionable "seasons." The last "new things" lave not attracted the attention they usually meet with in bright summer weather, and every shopman finds a difficulty in moving his goods. He has, no doubt, curtailed his purchases, but such a course obviously affects the manufacturer, and one reason is thus afforded for bad trade. Another reason is that the country is poorer, or, at all events, money is in fewer hands, and less is spent. This will continue in operation as long as there is so little confidence.
The demand for money during the week has been very moderate, and to-day the inqniry is very slack. The rates of interest have been reduced, and, as the weather is finer, a very easy money market is anticipated. The rates of discount are easy as follows:


The joint-stock banks and discount houses are reluctant to take fresh deposits, and the latter have to-day reduced their terms. The quotations are now as follows:

Joint-atock banks.
Per cento Discomethousce at caili.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of con-4 sols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 male twist, fair second quality, and the Bankers' Clearing House Retarn, compared with the three previous years :

| Circulatlon, Ineluding | $1879 .$ | $1878 .$ | $18$ | $1870 .$ |
| :---: | :---: | :---: | :---: | :---: |
| bank post blls.d.... | $29,673,298$ | $28, \frac{2}{2} 3,517$ | 28,004,003 | $28$ |
| Publle denosits | 4,049,549 | 4,757,974 | 5,3.51:13.4 | 1,782,374 |
| Other dophasts. | 33,211,248 | 22,900,386 | 24,482,345 | 28,559,401 |
| Govermn't securitics. | 16.749.632 | 17,673,511 | 15,884, 0¢ ${ }^{\text {d }}$ | 15,135,777 |
| Other securitles ...... | 17,916,344 | 14,442,537 | 14.249,3.5] | 17.217.414 |
| Res've of notens coin | 21,137,927 | 0,328,126 | 14,031,60\% | 18,934,701 |
| ball departments.. <br> Proportlon of reserve | 35,446,067 | 22,693,891 | 27,629,082 | 32,293,976 |
| to llabillties. . | $55 \cdot 76$ | 34.36 | $46 \cdot 32$ |  |
| Bank rate | 2 p . ${ }^{\text {co. }}$ | $3 L_{2}$ p.e. | $21_{2} \mathrm{f}$. ${ }^{\text {co. }}$ |  |
| Consols |  | 0.512 |  |  |
| Fus. wheat, av. price. | 43. 11. | 44s. 8 d. | 62R, 311. | N. 501. |
| Mid. Upland cotto | 618180. | 6781. |  | 7 \% |
| No. 40 mulo twlst | 10 d. | $1{ }^{4} 4$. | 10191. |  |

Clearing-Louse return $104,999,000$ 123,727,000 115,463,000 101,601,000
There has been very little demand for gold for export, and nearly all our importations-which have been small-have been purchased by the Bank of England. The silver market has been steady, and Mexican dollars have been held at previons rates. The Council Bills were sold on Wednesday at 1s. $713-16 \mathrm{~d}$. The following prices of bullion are from Messis. Pixley \& Abell's circular:
Bar gold, fino.
 United States gold coin...
sILTER.
Bar silyer, fine.................................per oz. standard. 51月

Mcxlean dollars...............
Chilian dollars:-
nicksilver, 2517 s .6 d.
Diseount, 3 per ecent $501_{16}$ a
The following are the current rates of discount at the principal foreign markets :


The exports of live stock from the port of Montreal to the United Kingdom during the first six months of the present year comprised 10,580 head of cattle, 3,428 sheep, and 1,079 pigs; against 4,236 cattle, 2,326 sheep, and 769 pigs in the corresponding period of last year. Many of the cattle shipped last year were purchased in the Chicago market, whereas this year the shipments have been confined to Canadian stock, owing to the embargo laid upon United States cattle in consequence of the prevalence of pleuro-pneamonia.
Messrs. Morton, Rose \& Co. have offered for subscription £132,100 5 per cent sterling debentures of the city of Toronto, at par. The total existing debenture debt now amounts to £1,088,210.
Five railway dividends lave been announced daring the past week, and they all justify the unfarorable estimates which were formed. 'The London \& Brighton and the Sonth Easterntwo of the most prominent passenger lines-only pay 3 per cent, being a reduction of $1^{1 / 4}$ and 1 per cent respectively. The former also carried forward $£ 10,000$ less than in 1878. The Metropolitan dividend is maintained at 5 per cent, but that of the Manchester Sheffield \& Lincolnshire-one of the less important of the so-called "heavy" lines-is only $3 / 4$ per cent, as against $1^{12} / 4$ per cent per annum. A dividend of $3 / 2$ per cent was expected for the first time in the case of the Great Eastern, owing to the exceptional derelopment in that company's receipts; but here also the result is disappointing, no dividend having been declared, while a balance of only $£ 18,000$ is carried forward to the next account. That is to say, th了 increase of $£ 36,500$ in the traffic receipts has been almost entirely absorbed by increased working expenses and preference charges.
The directors of the Direct United States Cable Company have declared a final dividend of 5 s . per share, making, with previous distributions, 5 per cent for the year. A sum of
£34,756 has also been added to the reserve fund, increasing it to $£ 180,000$, and a balance of $£ 2,345$ carried forward.

Dnring the week ended Jnly 13, the sales of home-grown wheat in the princlpal markets of England and Wales amounted to 27,727 quarters, against 15,661 quarters last year; and it is estimated that in the whole kingdom they were 111,000 quarters, against 62,700 quarters in 1878. Since harvest the sales in the 150 principal markets have been $2,378,097$ quarters, against $1,760,558$ quarters; and it is computed that in the whole kingdom they have been $9,512,400$ quarters, against $7,042,230$ quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest:
$\begin{array}{lccccc}1878-9 . & 1877.8 . & 1876-7 . & 1875-6 . \\ \text { Imports of wheat.cwt. } & \text { 12.578,295 } & 49,764,390 & 37,824,179 & 47,305,069 \\ \text { Impports of flour...... } & 7,903,330 & 7,384,302 & 6,023,393 & 5,508,402\end{array}$
produce...............41,220,320 $31,174,700 \quad 32,920,000 \quad 34,046,600$ $\begin{array}{rl}\text { Total..............91,701,945 } \\ 88,323,392 \\ 76,768,072 & 86,860,071\end{array}$ Deduct expmrts
wheat and flour....

Result ............... $\overline{\mathbf{9 0 , 0 5 8 , 4 2 7}} \overline{\mathbf{8 6 , 7 7 9 , 4 1 3}} \overline{75,983,930} \overline{85,985,251}$ Ar'ge price of Engllsh
whent for the serbon. $40 \mathrm{~s} .8 \mathrm{~d} . \quad 50 \mathrm{~s} .8 \mathrm{~d} . \quad 53 \mathrm{~s} .3 \mathrm{~d} . \quad 45 \mathrm{~s} .10 \mathrm{~d}$.
Annexed are figures showing the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, compared with the corresponding period in the three previous years:

| IMPORTS. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1878-9. | $1877-8$ | 1876-7. | 1875-6. |
| Wheat. | cwt.42,578,295 | 49,764,390 | 37,824,179 | 47,305,069 |
| Barley | 9,494,886 | 12,684,755 | 12,000,719 | 7,641,086 |
| Oats. | 0,041.767 | 10,853,198 | 10,281,212 | 9,924,551 |
| Peas. | 1,479,987 | 1,558,956 | 1,208,353 | 1,319,296 |
| Beans | 1,500,209 | 2,612,790 | 4,019,359 | 3,526,259 |
| Indian eor | .32,886,452 | 32,572,660 | 30,426,781 | 25,506,362 |
| Flour. | 7,903,330 | 7.384,302 | 6,023,893 | 5,508,402 |
| EXPORTE. |  |  |  |  |
|  | 1878-9. | 1877-8. | 1876-7. | 1875-6. |
| Wheat | wt. 1,516,743 | 1,463,689 | 742,972 | 846,535 |
| Barley | 105,798 | 55,964 | 48.999 | 23,538 |
| Oats. | 95,157 | 115,025 | 85,212 | 352,309 |
| Peas. | 24,337 | 19,021 | 22,430 | 38,284 |
| Begns | 15,747 | 19,240 | 27,322 | 9,310 |
| Indian corn | 438,535 | 221,752 | 462,036 | 48,555 |
| Flour. | 126,775 | 80,290 | 41,170 | 28,285 |

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following snmmary:
London Money and Stock Market.-The bullion in the Bank of England has increased $£ 273,000$ during the week.

|  | 8at. July 20 | $\begin{aligned} & \text { Mon } \\ & \text { uly } 28 \end{aligned}$ | Tues. <br> uly 29 | W | Thurs. July 31 | An |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Sliver, | d. 51718 | $513_{8}$ | 51 | 51 | $511_{8}$ | 511. |
| Oonsols for m | 971018 | $9715_{18}$ | 971518 | $971{ }^{\circ} 18$ | 9715 | 9715 |
| Consols for acc | 971518 | $9715_{18}$ | 971518 | $9715^{16}$ | $9711_{18}$ | 981 |
| U. S. 58 of 1881 | $105{ }^{1} 2$ | $105{ }^{1} 2$ | $105 L_{2}$ | 1055 | $105{ }^{5}$ | $10{ }^{7}{ }^{\text {8 }}$ |
| U. S. $4^{12 \mathrm{gs}}$ of 189 | 10918 | 10918 | 10914 | 1098 | 1098 | 109\% |
| U. 8. 48 of 1907 | 105 | 105 | 10.18 | $10{ }^{1} 1_{4}$ | 10538 | 10512 |
| Erie, common st | $281_{8}$ | $28^{18}$ | 2812 | $29{ }^{1}$ | $29{ }^{\circ}$ | 2914 |
| Ilinois Central | 9012 | 92 | 91 | 92 | 92 | 92 |
| Pennsylvania. |  |  | 41 | 4114 | 4138 | $41{ }_{4}$ |
| Philadelphas Rea | . 2014 |  | 2013 | $20^{3}$ | 25 |  |

Liverpool Cotton Market.-Sce special report on cotton.
Liveryool Breadstuffs Market. -

| Sat. <br> s. ${ }^{\text {d. }}$ | Mon. <br> ${ }^{8}$. $d$ | Tuce. ${ }^{8} . d$. | Wed. ${ }^{8 .}{ }^{d}$. | Thurs. 8. d. | 24 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Flour (cx. State) ${ }^{4}$ bll. 240 | 24 811 |  |  | 24 810 |  |
| Spring, No. 3... " 81 |  |  |  |  |  |
| Winter,West, n . |  | 93 |  |  |  |
| Southern, new |  |  |  |  |  |
| Av.Cal. whit | 9 2 |  | 91 | 91 |  |
|  | 61 | $9{ }^{9}$ | 61 | 9 | 9 |
| Corn,mix, ift,old, weent'1 $4{ }^{6 L_{2}}$ | ${ }^{61 / 2}$ | ${ }_{51}^{61}$ |  |  |  |
| (imenew..... ". $45^{1_{3}}$ | 51 | 5 |  |  | 46 |

Liverpool Prooisions Market.-


## 

* Imports and Exports for the Week.-The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were $\$ 6,168,413$, against $\$ 7,533,843$ the preceding week and $\$ 4,741,393$ two weeks previons. The exports for the week ended July 29 amounted to $\$ 6,512,830$, against $\$ 6,748,315$ last week and $\$ 5,878,670$ the previous week. The following are the imports at New York for the week ending (for dry goods) July 24 and for the week onding (for general morchandise) July 25:
foreion laports at new yonk for the week.


1876. 

${ }^{1877}$ 1878.
 $\begin{array}{lrrrrrr}\text { Total week...... } & \$ 5,168,729 & \$ 6,217,603 & \$ 1,980,659 & & \$ 8,168,413 \\ \text { Prov. reported. } & 170,090,460 & 190,327,623 & 158,778,213 & 170,784,479\end{array}$ Tot. s'ce Jan. 1.. $\$ 175.264,189 \$ 136,545,226 \$ 163,758,8 \boldsymbol{7}^{2} \$ 176,952,892$ In opr report of the dry goods trade will be found the imports of dry goods for one week later.
The following is a statement of the exports (exelusive of specie) from the port of New York to foreign ports for the week ending July 29:

EXPORTS FROM NEW YORK FOR THE WEEK
$\begin{array}{lllll}\text { For the wicek.... } & \$ 4,790,941 & \$ 5,140,795 & \$ 7.460,868\end{array}$
1879. $\begin{array}{lrrrr}\text { For the wicek.... } & \$ 4,790,941 & \$, 140,795 & \$ 7,460,869 & \$ 6,512,830 \\ \text { Prev. reported.. } & \mathbf{1 4 3 , 9 5 2 , 9 8 5} & \mathbf{1 5 0 , 2 4 4 , 7 8 2} & \mathbf{1 8 9}, 593,815 & \mathbf{1 7 6 , 5 2 6 , 9 2 9}\end{array}$ Tot. s'ce Jan. 1. $\$ 148,743,926 \$ 155,385,577$ \$197,054,683 $\$ 183,039,759$ The following will show the exports of specie from the port of New York for the week ending July 26, 1879, and also a comparison of the total since January 1, 1879 with the corresponding totals for several previous years:

Total for the weok ( $\$ 99,951$-gliver, and $\$ 7.149$ gold) ........ $\$ 107,100$ Previously reported ( $\$ 9,541,358$ silver, and $\$ 1,932,619$ gold). $11,473,977$ Tot. since Jan. 1,79 ( $\$ 9,641,309$ silver, and $\$ 1,939,768$ gold). $\$ 11,581,077$

 | $1878 \ldots \ldots .$. | $\$ 9,246,927$ | $1874 \ldots \ldots$ | $\$ 34,087,250$ | $1870 \ldots \ldots$ | $\$ 37,797,903$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| $18777 \ldots$. | $21,863,328$ | $1873 \ldots \ldots$ | $38,109,050$ | $1869 \ldots \ldots$ | $21,926,506$ |
| $1876 \ldots$. | $37,200,958$ | $1872 \ldots .$. | $54,861,039$ | $1868 \ldots \ldots$ | $59,688,157$ |

 The imports of specie at this port for the same periods have been as follows:

| 21-8tr. Mosel...........$~ B r e m ~$ |  |  |  | 0,9 |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | 22-Str. Colon...............Asp |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  | dus | ,990 |
|  |  |  |  |  |
|  |  |  |  |  |  |
| 26-8tr. Santiage ..........Cionfuegos ........... Am. Bilver..... |  |  |  |  |
|  |  |  |  |  |  |
| Total for the week ( $\$ 69,161$ silver, and $\$ 11,970$ gold $)$. .i. ... $\$ 81,131$ <br> Previously roported ( $\$ 5,210,604$ ailver, and $\$ 729,099$ goidi) .. 5,939,703 |  |  |  |  |
|  |  |  |  |  |  |
| Tot. since Jan. 1, '79 ( $\$ 5,279,765$ silver, and $\$ 741,069$ gold).. $\$ 6,020,834$ Samo time in- same time in- $\quad$ arme time in- |  |  |  |  |
|  |  |  |  |  |  |
| 1878..... \$13,932,429 | 1874 | \$3.041,822 |  | \$7,360 |
| 77..... 7.699,160 | 1873 | 2.885,088 |  | 9,784,778 |
| 1876..... 2,593,492 | 1872 | 2,790,931 |  | 4,264,010 |
| 1875..... 7,076,07 | 1871. | 24,4 |  | - |

The following is a statement of the Comptroller of the Currency, showing the issue and retirement of national bank notos and legal tender notes, under the Acts of June 20, 1874, and Janaary 14, 1875, to August 1, 1879:
National Bank Notes-
Outslanding when Act of June 20, 1874, was passed ... $\$ 349,894,182$ Iseued from June 20, 1874, to Jan. 14, $1875 . \$ 4,734,500$
Redeemed and rotired between same dates... $2,767,232$
Iucrease from June 20, 1874, to January $\overline{14,1875 \ldots \ldots} \quad 1,967,268$
'Outatanding Janmary 14, 1875, $\because$............................ $\$ 351,861,450$ Redeem'd andretired from Jan. 14,755, to date $\$ 76,614,571$
Surrended betweon same datos................ 11,245,102
Total rédcomed and surrendered............. $887,859,973$
Issucd between same dates........................ 64,489,266

Greenbacks-
On deposit in the Treasury June 20, 1874, to retire notes

$\$ 3,813,67,5$ $88,873,486$
Total depゥsits..................................................... $\$ 92,687,161$ Circulatlon redecmed by Treasurer oetweou eamo dates,

On doposit at date. $\$ 79,381,804$

Retired under Aot Jonary 14, 1875
 - Attention is called to the dissolation of the old and wellknown cotton firm of Ware, Murphy \& Co., by the retirement of Mr. H. H. Ware from active business, and the organization of the house of Schroeder \& Johnston as the successor in conducting a general cotton business. The old firm was organized in 1869 , and Mr. Schroeder, the senior member of the new firm, was with the house from the start, while Mr. Jolnnston has also had an extended experience, thus insuring all interested that the new firm will have the capacity to maintain the enviable reputation of its predecessor.
-The Second Avenue R. R. Co. has just issued $\$ 150,000$ depot bonds, 6 per cent interest, due in ten years. The bonds are a first mortgage on the new depot, which cost $\$ 400,000$. They are offered at par.
-The Illinois Central Railroad Company has declared their usual semi-annual dividend of 3 per cent, payable on September 1, 1879, to all holders of capital stock of said company as registered to August 13th.

## The Thanlicxs thazette.

## NATIONAL HANES ORGANIEED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:
 \$100,000;
President;
poln F. presinesa, July 25, 1879.

DIUNENEN.

| Name of Company. | Per Cent. | When Payable. | Books Closed. (Days inclualve.) |
| :---: | :---: | :---: | :---: |
| 1tallroads. Codar Raples \& No. River (quar.) |  | Alugust 1 |  |
| do preferred............ | $3{ }_{3}$ | Aligust 1 |  |
| Connecticut \& Pass. R1: ${ }_{\text {cers, }}$ pref.. | ${ }_{3}^{12}$ | August 1 |  |
| Massawiput. | 112 | August 1 | Ang. 14 to 8ept. 3 |
| Moblle \& Mont | 24 | Allg. 12 | Ang, 9 to Aug. 12 |
| N. Y. Prov. \& Bost. (Ston'tn) quar. | 2 | Aug. 11 | Aug. 5 to Aug. 11 |
| Bank of the Manhnttan Co. |  | August |  |
| National Bank of the liepublic ... | 32 | Augu | Aug. i to Aug. |
| nce. |  |  |  |
| leo | 8 | August |  |
| cholas. Miscelilineou |  |  |  |
| Prov. \& Stonington 8.8. Co. (quar.) | 3 | Ang. 11. | Aug. 5 to Aug. 11 |
| Pulman Palace Car (quar.)....... | 2 | Alug. 15. |  |

FHIDAY, AUGUST 1. $1829-5$ R. M.
The Money Market and Financlal Silnation.-The remarkable buoyancy at the Stock Exchange continues without sbatement. At the close to day many stocks show the highest figures not only of the present year, but for three or four years past, and are strong at the advance. The large crops at the West, as a general influence, and railroad combination as a special influence affecting particular stocks, have been the two great elements on which the buoyancy of the present week has been pressed forward. The first-named is an unquestionable good, and another large crop-year in 1879 following the abandsut seasons of 1877 and 1878 , will do much to help forward the recuperating business interests of the country. But as to railroad leases or combinations, it is to be remembered that where a stong dividend-paying company leases a weaker one at heavy fixed rentals, there is strength acquired on one side but lost on the other. There is much of this business now going on, and stockholders should see to it that their stocks are not depreciated by the lease or purchsse of properties at a rate far above their zeal worth, by which the lessee company assumes obligations taking precedence of its stocks. The fairest way to lease a railroad is under a contract to pay over the true net earnings of the leased road to its proprietors. Had the leases of the Penn. sylvania Railroad been made in this way (as a few of them are), that great corporation would never have been reduced to the necessity of passing its dividends.
The Washington dispatches to-day give the following: "The debt statement issued to-day shows the increase of debt for July to be $\$ 6,086,34412$; cash in the Treasury, $\$ 282,905,27306$; gold certificates, $\$ 15,240,700$; silver certificates, $\$ 2,78.5,850$; certificates of deposit outstanding, $\$ 40,330,000$; refunding certificates, $\$ 6,058,350$; legal tenders outstanding, $\$ 346,631,016$; fractional curreacy outstanding, $\$ 15,814,82323$.
"The increase of the debt is due to payments on account of arrears of pensions from United States notes held for redemption of fractional currency as provided by act of June 21,1879 .
' During the last month the United States Treasurer redeemed of $10-40$ bonds $\$ 87,615,450$; of $5-00 \mathrm{~s}, \$ 36,375,450$; in all, $\$ 123,990,900$, of the proceeds of which $\$ 87,939,810$ was paid out by check, and $\$ 38,560,000$ was credited to the banks in their called bonds of all descriptions.", outstanding about $\$ 75,000,000$ called bonds of all descriptions.'
The money market has worked with extreme ense, and call loans are quoted at $1 \frac{1}{2} @ 3$ per cont, and prime paper at $3 \frac{a}{6} 4 \frac{1}{3}$ per cent.
The Bank of England weekly statement on Thursday showed a gain of $£ 237,000$ in specie, and the reserve was 561 per cent, against 55 per cent the previous week. The discount rate is

The last statement of
issued Joly 26, showed an increase of $\$ 2,887,920$ in the excess above their 25 per cent legal reserve, the whole of such excess being $\$ 13,369,950$, against $\$ 10,432,095$ the previous week.
The following table shows the changes from the previous week and a comparison with the two preceding years.

|  | $\begin{aligned} & 1879 . \\ & \mathrm{July} 26 . \end{aligned}$ | $\left\|\begin{array}{l}\text { Differ'nces } \mathrm{fr}^{\prime} \mathrm{m} \\ \text { previous whe }\end{array}\right\|$ | 1878. July 27. | $\text { July } 28 .$ |
| :---: | :---: | :---: | :---: | :---: |
| Loans and dls. | \$260.582.600 | Dec. \$2,137,200 | 238,636.000 | 49.169.600 |
| Bpecto. | 19.027.600 | Doc. 81,100 | 19,695.600 | 13,984.100 |
| Carculation Not | 243.343.300 | Inc. ${ }^{17,900}$ | 19.078,000 | 15,517.900 |
| Legal tenders. | 34,288,100 | Ino. 3,779,200 | 22,409,600 | $221.064,900$ 57,32000 |

Uniled Sintes Bonds.-The business in Covernment secu. ritles has been very large, and the salos to privato parlien and to corporations have been large. Tha heary puyern Lave frequently been holders of called bonds, who have waited until this time to replace their holdings. A prominent feature In the dealings has also been the purchase by foreign banking housee of some large lots of 4 per cent bonds, aggrogating several milltons in sll, which are supposed to be for ahipment now or in the near futnre.
Closing prices at the N. Y. Board have been as followa:

|  |  | interest Periods. | $\begin{array}{l\|l\|} \hline \text { t. } \\ \text { suly } \\ \text { 2a. } \end{array}$ | $\begin{aligned} & \text { July } \\ & 28 . \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 20 . \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 30 . \end{aligned}$ | $\begin{gathered} \text { July } \\ 31 . \end{gathered}$ | $1 .$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| . r |  |  |  |  |  |  |  |  |
| (ea, |  |  |  |  |  |  |  |  |
|  |  | , |  |  |  |  |  |  |
| $18 \mathrm{sen}, 1881$ |  |  |  |  |  |  |  |  |
| ${ }_{4}^{5} \mathrm{~A}, 1881$ |  |  |  |  |  |  |  |  |
| 41 28. 189 |  |  |  |  |  |  |  |  |
| 48, 1907. |  |  |  |  | 102 |  |  |  |
| 6a, cur'cy, 1893... ${ }^{\text {con }}$ |  |  | 10 | 10 | 101 |  |  |  |
| 6A, cur'cy, ${ }^{\text {6s, }}$ cur'ey, 18 | .re |  |  |  | -121 |  |  |  |
|  |  | J. | 12. | 1214 |  | 12288 |  |  |
| 68, cur'cy, 1898..reg. |  |  |  |  | -121 |  |  |  |
| *This is the price bld; no sale was made at the Board. |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| The range in prices since January 1, 1879, and the amount of each class of bonds outstanding July 1, 1879, were as follows: |  |  |  |  |  |  |  |  |
|  | Rango since Jan. 1, 1879. |  |  |  | Amount July 1, 1879. |  |  |  |
|  |  |  | IIIg |  |  | tered. | Cou |  |
| 6a, 1880-1 ..cp. 6a,5-20s,'67.0p. <br> 68,5-209,'68.cp. <br> 5s, 10-408...cp. 58, $1881 . . . \mathrm{cp}$. <br> 58, 1881....op |  |  | 10758 |  | \$203 |  |  |  |
|  |  |  |  |  |  | - |  |  |
|  |  |  |  |  |  | - |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  | Mch. 21 |  | lay 21 |  |  |  |  |
|  |  | Apr. 1 | $103{ }^{1} 2$ | Iny 21 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |

 outstanding on July 1 .
Closing prices of securities in London for three woeks past and the range since Jan. 1, 1872. were as follows:

|  | ${ }^{\text {Ju15. }}$ | $\begin{gathered} \mathrm{Jnly} \\ 25 . \end{gathered}$ | Aug. | Range since Jan. 1, 1879. |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Lowest. | Highest. |
| U. 8. 5 8 of 1981 | $\times 053$ | 105 年 | 1057 |  |  |
|  |  |  |  |  | 110 May ${ }_{2}$ |
| U. S. 48 of 1907.... | 1044 | $105{ }^{8}$ | 10518 | $\begin{array}{\|l\|l\|} 10612 \mathrm{Moh.} \\ 102 \\ 102 \\ \hline \end{array}$ | $\begin{aligned} & 110 \mathrm{May} 2 \\ & 1054, \mathrm{May} 22 \\ & \hline \end{aligned}$ |

Simte and Rallroad Bonds.-There is little doing in State bonds, sad Louisiana consols are still depressed by the situation.
lailroad bonds have been active as ever, and the transactions have been of large volums at the higher prices. It is nnnecessary to name one and another bond which has been specially activo. but the prices on another page show the great strength of the list.
The following securities were sold at auction by Messrs. A. H. Muller \& Son :

|  |  |
| :---: | :---: |
| 308 Stuyverant Safe Dep. Co. 85 | 10 Produce Bank |
|  |  |
|  | 10 Now Yorchants Fire In |
|  | 25 Merclants ${ }^{\text {Ex. Nat. }}$ Bic. $722_{4}$ |
| 300 National Citlzcris Bank.. 100 | $3.517 a n d i o n ~ p ~$ |
| 75 Nat.Butch. \& Drovers' Bk $102{ }^{4} 4$ | $46 \mathrm{~N} . \mathrm{Y}$. Equitable 1 ns |
| 100 Nat. City Bank | 125 Westchestcr Fire is |
| 25 Leather Manfrs' Nat. Bk $140{ }^{1}{ }_{4}$ | 250 Wertchestcr |
| 40 Broadway Bank......... $205{ }^{2}$ | ew |
| 66 Cha |  |
| 18 Union Nat. Bank. . . . . . . 143 | 000 |
|  | nt |
| 20 Mcch. \& Traders' Nat. BK $76{ }^{\text {k }}{ }_{8}$ | $5512$ |

Closing prices of leading State bonds for two weeks past. and the range since Jan, 1, 1879, have been as follows:

| 8tates. | July 25. | Aug. | Range sluco Jan. 1, 1879. |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | L.owest. | Higheat. |
| Loulsiana consols............ | 38 | 364 | 36 July 24 | 69 Jan. 6 |
| Mlssourd 6s, 89 or '90......... | 10458 | 104 | 10358 Moh. 5 | 1073 June 10 |
| Nortlı Carolina 6s, old ......... | \% $21{ }^{8}$ | *21 | 18 Fel). 8 | $25^{78}$ June 14 |
| Vlrglnia 6s, cousol | ${ }^{4} 3784$ | -78** | 332 Juls 11 | 42 Fcu. 13 |
| do do zd serics. |  |  | 413 Alr. 29 | 44 Mch. 28 |
| Diatrict of Columbia 3-65s... | 88. | $\times 86{ }^{2}$ | $791_{2}$ Jan. 3 | 8878 May 23 |

tallroad and Miscellaneoum slocks.-The stock market has been even more buoyant than before, led by the Northwest nnd St. Paul stocks. Lake Sho re has als ${ }^{0}$ been conspicuons in the advance, the Wabash and Kansas City \& Northern stocks, and many others. The reports of large grain crops have been freely used by the bulls to push the upwrard speculation. The coal stocks were very strong, and on Wedoesday an adrance in prices was made at the nuction sale, followed by a reduction in circulars issued by other companies the next day. This singular mover.ent gave currency to the report that prices at the anction had been manipulated, and, upon the whole, the coal stocks were held less firmly in consequence. The proposed lease of Missouri Kansas \& Texas to the Chicago Burlington \& Quincy is further talked of, but not yet consummated. Tho general market is naturally firm, but in some exceptional instances prices remain about the same as last weck, and Union Pacific is lower.

The daily highest and lowest orices have been as follows:

-These aro the prices bid and asked; ne sale was made at the Board Total sales this week, and the range in prices for 1878 and since Jan. 1, 1879, were as follows:

|  | Sales of Weck. shares. | Prices since Jan. 1, 1879. |  |  | Range for 1878. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Highest. |  | igh. |
| C | 1,750 |  |  | 631 |  |  |
| Coutral of N | 40,355 | 3312 | 11. | 55 July 31 | $13^{1}{ }^{1}$ | $45^{1} 4$ |
| Chicago \& | 1,550 |  | h. | $881_{2}$ Ang. 1 | $6{ }^{\circ} \mathrm{s} 4$ |  |
| Chic. Burl. \& Quin | 174,810 | 11118 |  | 2214 Fclo. 19 |  | 1434 |
| Chic. Mil. \& St. P. | 174,859 13,510 | 3438.1 | I. 4 | 6614 Aug. 1 |  |  |
| Chicago \& North | 184,135 |  | 4 | $96{ }^{12}{ }^{1} 8$ Ally. |  |  |
| do do pr | 19,104 | $76^{87}$ J | an. | $99^{2}$ July 31 |  | $79^{12}$ |
| if. Rock 181.d Pa | 546 | 119 J | an. 8 | 41 May 23 |  |  |
| Clev. Col. Cin. \& Iud. | 10,398 | 349 |  | 55 May 21 |  |  |
| Clev. \& Pittsb. | 1,402 | $84{ }^{1} 2$ | n. 2 | 100 July 31. | 6312 |  |
| Col, Chio. \& Ind. Cent | 11,770 |  | 1 | 9 Apr. 29 |  |  |
| Del. \& Hudson Canal | 20,983 | 38 J | I. | 5138 June 2 |  | $59^{7}$ |
| Del. Lack. \& Western | 137,100 |  | , | 6234 July 31 |  |  |
|  | 89,730 5,350 | $21^{18}$ | an. 4 | 2914 May 5 |  | $22{ }^{2}$ |
| Hannibal \& | 5,350 | 3712 | an. | 54 M4, May 23 | 21 |  |
| do | 7,370 |  | au. 10 | $451_{2}$ May 23 |  |  |
| linois Cen | 2,945 | 7914 | ch. 26 | $9014{ }^{2}$ July 26 |  |  |
| Kansas Pac | 1,600 | $9{ }^{18} \mathrm{~J}$ | av. 21 | 60 Apr. 30 |  |  |
| Lakc Shore | 146,139 | 67 J | an. 6 | $8 \mathrm{Sa}_{8} \mathrm{Aug}^{\text {a }} 1$ |  | 715 |
| Mlehigan Cen | 12,920 | $73{ }^{4}$ | au. 2 | $90^{1} 4$ Jay. 27 |  |  |
| Missouri Kan. | 11,444 | 538 | an. | 1814 May 15 |  |  |
| Morris \& Essex | 4,279 | $751_{8} \mathrm{~J}$ | an. | 9334 July 31. |  |  |
| N. Y. Ceut, \& Hu\% | 573 | 112 M | ch. 24 | $121{ }^{17} 4$ June 14 | 1033 |  |
| Ohle \& Mississip | 16,228 | 7315 | an. | 17 July 24 |  | 1124 |
| Pacifle M: | 12,695 | $10^{38}$ J | an. 13 | 1834 June 6 | $12^{12}$ | ${ }^{237}{ }^{4}$ |
| Panama | 10 | 123 J | au. 21 | 155 July. 19 |  |  |
| Pitts. Ft. W. \& Chio.. | 286 | 101 J | an. 41 | $112{ }^{2} \mathrm{May} 21$ | 85 | 02 |
| St. L. I. Mt. \& 8outh. | 3,340 | 13 J |  | $30^{19}$ May 23 | 5 |  |
| St. L. K, C. \& Nor | 20,560 |  | . | 21 Aug. |  |  |
|  | 43.149 | $25{ }_{2}$ | an. | 5614 Aug. 1 |  |  |
| St. 'L. \& 8, Francisco. | 2,845 |  |  | 1138 Apr. 21 | $11_{2}$ |  |
| do $\begin{array}{ll}\text { do pref. } \\ \text { do }\end{array}$ | 6,200 3,525 | $4^{18} 8$ | an. 21 | ${ }_{2312} 3^{1}$ Apr. 21 | $11_{2}$ |  |
| Sutro Tunnel ${ }^{\text {dot........ }}$ | 3,525 7,925 |  | an. 23 | ${ }^{281}{ }^{2}$ Apr. 19 |  |  |
| Unlon Pacitlc | 9,520 | 5712 | an. 31 | 81 Fcb. 19 |  |  |
| Wabas | 26,385 | 1731 M | Ich. 13 | 3958 May 21 |  |  |
| nion | 22,369 | $89^{1}$ | 15 | 116 June |  |  |
| Total sales of the week in laading stocks were as follows. |  |  |  |  |  |  |
| $\left\|\begin{array}{l} \text { St. L. K. } \\ \mathbf{C} . \& \mathbf{N} . \mathrm{p} \end{array}\right\|$ | 8 t . Paul. | $\begin{array}{\|c\|c\|} \hline \text { North- } \\ \text { west. } \end{array}\left\|\begin{array}{c} \text { Del. L. } \\ \text { \& West. } \end{array}\right\|$ |  | $\text { t. Central } \mid \text { Eri8. }$ |  | Lake Shore. |
|  | 21,905 | 27,850 |  | $1.400 \quad 4,510$ |  |  |
|  | 47,995 | 47,725 |  | $\begin{aligned} & 1,400 \\ & 1,600 \end{aligned}$ | $\begin{aligned} & 4,510 \\ & 2,430 \\ & 19,200 \end{aligned}$ | 18,500 |
|  | 20,550 | $\begin{aligned} & 21,975 \\ & 23,055 \end{aligned}$ | 4,700 39,300 | 6,730 11,625 19 |  | 24,495 |
| * 30..... 4,150 |  |  | 39,39038,600 |  | 9,200 | 14,789 <br> 27 |
|  | 35,050 | 33,92529,605 |  | 13,200 21 | 1,150 |  |
| Ang. 1...... | 31,550 |  | $\begin{aligned} & 40,730 \\ & 15.370 \end{aligned}$ | 5,900 16,3 |  | 39,925 |
| Total . - 43,149 | 174,850154,042 |  |  |  |  | ,139 |
| Whole stock. 120,000 |  | $149,888524.000 \text { 75,400 771,077 }$ |  |  |  | 4.665 |

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.
The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross sarnings of all railroads from which returns can be obtained. The gross earnings from Jan. I to, and including, the period mentloned in the second column.

$$
\text { Weck or coanings reported.- } 188 \text { Jan. } 1 \text { to latest date.- }
$$

 Atlantic Niss do $0 . J u n g$..
 $\begin{array}{lllll}\text { Calro \&8 Et.Louls. } 2 d \text { wk Juily } & 159,663 & 145,754 & 721,1552 & 644,191 \\ \text { Central } & 4,273 & 118,217 & 117,298\end{array}$







Weatest earnings reported. - -Jan. 1 to latest date.








 $\begin{array}{llllll}\text { Plila. \&\& Eric......Juus } & \text {....... } & 211,545 & 219,024 & 1,354.085 & 1,261,652 \\ \text { Plila. \& Reading.June }\end{array}$

 8t. Paul \& \& . City Juve ...... 8cloto Valley.......nne southern Minn. June. $\begin{array}{lll}\text { Tol.Peoria \& War. 3.1 wk Jül } & 52,591\end{array}$

888.119
$2,212,692 \quad 2,419,216$
*May figures lu 1879 are estimated.
Exchnage. -The market for sterling bills is weak, on accouut of the absunce of demand and the favorable ontlook for shipments of both produce and securities. The leading drawers of sterling have reduced their posted rates to 4.83 and 4.85 respectively, and the actual rates are about a cent lower.
In domestic bills the following were rates of excliange on New York at the undermentioned cities to-day: Savannah-5-16 premium selling; $3-16$ premium buying. Charleston-bnying,
 premium ; bank, $\frac{1}{2}$ premium. Chicago-steady, 1-10 discount buying; $1-10$ premium selling; and Boston. par to $12 \frac{1}{2} \mathrm{c}$. premium. The quotations for foreign exchange are as follows:

| August 1. | 60 days. | Demand. |
| :---: | :---: | :---: |
| Prime bankers' sterling bills on London. | $4.32{ }_{4} \times 4.83{ }^{2}$ | $4.84{ }^{1}{ }_{2}$ 24.8 |
| Good baukers' and prime commerclal... | $4.813_{4} \Phi 4.831^{2}$ | 4.84 (94.84² ${ }^{\text {a }}$ |
| Dood eonumercta. | $4.81 \mathrm{~L}^{2} 4.82{ }^{\text {a }}$ |  |
| Paris (fraucs). | $5.255^{5}$ ¢5.2318 | $5.2334 .05 .211_{8}$ |
| Antwerp (franc |  | $5.233_{4} \times 5.2178$ |
| 8 8wiss (francs). | $5.25{ }^{5} 8{ }^{\text {a }} 5.23{ }^{18} 8$ | $5.233^{3} \pm 5.21{ }^{178}$ |
| Amsterdam (guiliders) |  | 4018 ${ }^{\text {a }}$ |
| Hamburg (recimm |  | 9412094 9412094 |
| Bremen (reichmar | 9334* $944^{14}$ | 9418 |
| Berlin (reichnarks). |  | $9412894{ }^{\text {2 }}$ |

The following are quotations in gold for various coms:


Ph1ladelphia Banks.--The totals of the Philadelohia banks

## arg as follows:

| 18\%9. | Loane. | Lawtal Money. $8$ | Deposits. | Cirenlation. \$ | g. Clear. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Fent 1\%. | 56,992,785 | 15,914,566 | 44,94\%,027 | 11,30\% 127 | 30,293,686 |
| Feb. 24. | 57,012.143 | 15,754,294 | 44,5í6,403 | 11,339,4 44 | 27,312,892 |
| Mar. 3. | 57,600,832 | 15,947,786 | 45,278.745 | 11,321,223 | 31,157,420 |
| Mar. 10. | 58,268.2:14 | 15,9+9,655 | 4ti,028,633 | 11,347,079 | 36,371,591 |
| Mar. 17. | 68,486,555 | 15,859, 150 | 46, $33 \mathrm{~h}, 572$ | 11,365, 572 | 29,556,598 |
| Mar. 24. | [8,506,715 | 15,860, < ${ }^{\text {fif }}$ | 45.163.4 8 | 11,361,550 | 81,233,083 |
| Mar. 31. | [9,00ti. 312 | 14,890,99 | 45,266,364 | 11,4-2: 0 038 | 29.945.441 |
| Apr. 7 | 54,994.059 | 13,701, ${ }^{\text {, } 22}$ | 45, 111,547 | 11,5.0,122 | 38,653,745 |
| Apr. 17. | 60,554,971 | 14,0!2,748 | 46.552 535 | 11,509,446 | 30,561,240 |
| Apr. 21. | 60,518,117 | 14,516,895 | 47,238, $6^{\circ}, 2$ | 11,514,236 | 38.407.056 |
| Apr. 23. | 60,122.582 | 14.869,637 | 47,144,599 | 11,518,644 | 34.295.143 |
| May 5. | 60,174,972 | 14,918,9=9 | 47,62\%,968 | 11,18,921 | 37.642.805 |
| May 12. | 59.414,320 | 15,353.558 | 47,7¢6.056 | 11,49: 197 | 40,016,183 |
| May 19. | 60, 11:0,886 | 1E,1-8,678 | 49,143,4 0 | 11,470.601 | 88.935, $\mathrm{Brz}^{\text {\% }}$ |
| May $\mathrm{f}_{6}$. | $60.9 \cdot 5,492$ | 15,919,589 | 49.6*3,284 | 11.465,857 | 39.353,763 |
| June 2. | 61 4 !9,836 | 15,98ง,439 | 49,941,608 | 11,449,130 | 31,805,486 |
| June 9. | 61,911,078 | 15,740,7u7 | 50, 384,092 | 11,411,443 | 46,780,076 |
| Junı 16. | 62, $1136,4+2$ | 15,883,014 | 50.721,250 | 11.424401 | 38,801,53\% |
| Juce 23. | 61.8 0.186 | 15,311,615 | 44.71:0. 83 | 11.377 .218 | 37.579 .238 |
| $J_{11}$ e 30. | 61.710,307 | 15,740.191 | 50.303.72.2 | 11,88, 10 I | 34.442,141 |
| July 7. | 62,211,496 | 16.205.151 | 51318.986 | 11,398,306 | 37,183,094 |
| Juty 14. | 62,121.91.3 | 16,581,493 | 51,811,642 | 11,406. 180 | 84.090.445 |
| July 21. | 61,974,527 | 16,317,445 | 51,512,317 | 11,423, 816 | 87,197,358 |
| July 2E. | 61,415,440 | 1i,405,816 | 51,901,363 | 11,415,745 | 31,910,697 |



QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.
I. S. Bonds and active Railroad Stocks are quoied on a previous page. Prices represent the per cent value, eohatever the par may be.

| azcuriniss. | Bld | Abk | azceritims. | Bld. | Ask. | securities. | Bld. | Ask. | Securitims. | Bld. | Ask. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Aluba | -3.0 |  |  | 100 |  |  |  |  |  | 112 |  |
| ${ }^{50}$ |  |  | Kentueky-68 | 159 |  |  | $107 \%$ |  | south cajolin | 15 |  |
| 8\%, 188................... |  |  | Ci, nev.. | 15 |  |  | ${ }^{106}$ |  | April ${ }^{\text {a Oct. }}$ | 15 |  |
| 8\%, AL | 6 |  | \%s, | 15 |  | ${ }_{\text {B3, }}^{68}$ do 1890. | 120 |  | Land Come, 18 | 40 |  |
| 80, 81880 |  |  | ${ }^{\text {88, }}$ 8, do | 15 |  |  | ${ }_{24}^{121}$ | 248 | 73 of 1888. | 15 |  |
|  |  | ¢77\% | ${ }^{88,}$ | 15 | 20 |  | ${ }^{24}$ | 24\% | Non-fundaib | 2 | \% |
|  | ${ }_{52}$ | 80] ${ }^{\circ}$ | ${ }_{7} 8$ \%, consoli | 36 | \% | No. do | ${ }_{8816}$ |  | Tennes |  | 3ii\% |
| $\triangle$ Alsan mat be, fan | B |  | ${ }^{\text {7 }}$, small |  | 暏 | do conp.orr, J. <j. |  |  | ${ }^{\text {bs, }}$, ne | 3312 | 34\% |
|  | 1 | \% | Michigan |  |  | do coup. orf, A.\& | 9 |  | Virgina-68, |  |  |
|  |  | 4 | M1880urt 6 die d |  |  | Fude act, 186s........... | - |  | 6s, new, 1007. |  |  |
| 78, Miss. ${ }_{\text {\% }}$ |  | 4 | 6s, due 1 Os, due 1 | 10936 | 105\% | New bonds, J. d J......... | 15 | 15\% | ${ }_{\text {Bg, }} \mathrm{Bm}$ consol. | 571 |  |
| Conore | 107 |  | 6s, due 18 |  | 103 | Chatham RR. |  | \% | 6s, eonsol., 2 |  | 887 |
| Geo | ${ }_{110}^{100}$ | 100\%. |  |  |  | special tux, class |  | \% |  | -8684 | 86 |
| 7s, endo | 110 |  |  | ${ }^{100} 1036$ |  |  |  | \$ | Rmail................... |  |  |
| nıinoif -is, coupon, is\%o. | 100 ) | ... | Hannibal \& St. Jo., 1880. | 109\% |  | $6 \mathrm{~s}, 1886$ | $\begin{aligned} & 104 \\ & 108 \\ & \hline \end{aligned}$ |  | Registered................. |  |  |



NEW YORK LOCAI SECURITIES.


## Tuncstuxexts

## $\triangle \mathrm{ND}$

## STATE. CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to snpply regular subscribers. One number of the Supplement, however, is bound up with The Finaxcial Review (Annual), and can be purchased in that shape.

## ANNOAL REPORTS.

## Penusylvanla Company.

(For the year ending December 31, 1878.)
The Pennsylvania Company is the well-known corporation which operates the lines of the Pennsylvania system west of Pittsburg. The pamphlet report of the company for the year 1878 has recently been issued, and supplies the following information:

The following statement shows the net result to the company from the operation of its leased roads, its income from Union Line Burean and from miscellaneous sources, and the charges against the same for the year, and the resulting profit; also the credits and charges to profit and loss for acconnt of the business of previons years, and the state of that account at the close of the year 1878, viz.:
Profit in operating the Pitshurg Ft. Wayne \& Chic. Railway. $\$ 728,593$ Do Now Castle \& IBeaver Valley Railroad.. Do Lawrence Railroad
19.532

Less loss in operating the Erie \& Pittsburg RR.... $\$ 217,437$ \$770,950

$\$ 770,950$
Toft. Mad. \& Ind nolis 1 RR. 80,012
51.937

Net proft in oncrating leased roads.
356,516
Net earmings of Union line property..
Net earnings of Rent of Monogabela Extcusion.
Da Real estato
Do Reakiestato
Do Toledo \& State Liou RR for four inonths
Dividends collectral on stocks
Total revenue. \$414,434 Interest eollected on bonds.
$\$ 1,504,610$
Agalnst which le charged the following:
Adrances to-
Pittsburg Cinelunati \& St. Lonis Railway Co.
Iodianapolis id Vheennes 113, Co Iodianapolis \& Vheennes R1R. Co Cincinapatl Richuend \& Fort Way................... General expenses Interest on floating döbt.
Intorest on 6 per cent registcred bonds, sccura by guaranted speccal stock of Pittsburg Ft. Wayne

Total charges.
Net proflt for 1878.
Add protlt ou sale of scenrities applicable to previous year
Less the following:
Amount earricd to reserve fund for account of sinking funds
Balance to debil protit and ioss accomit, Dec............... $\$ 187,200$
Balance to debil protit and loss accomit, Dec.31, 77787,047
receivable received in prevlous years.............. 455,713- 716,961
Balance to credit of proft and loss, Dec. 31, 1878........ $\$ 777,520$
"Under an arrangement made by the respective Boards of Directors of the Pennsylvania Railroad Company and of the Pennsylvania Company, the $\$ 7,000,000$ first mortgage six per cent bonds of this company, held by the Pennsylvania Railroad Company, were exchanged, as of December 31, 1878, for an equal amount of judgment bonds, dated January 1, 1879, and bearing interest at the rate of 6 per cent per annum. The exchange of these bonds enables your company to make such disposition of its real estate, securities and other property, covered by the mortgage that secured the first-mentioned obligations, in such manner and to such extent as the interests of the company may require from time to time.
"During the year, your company sold to the Pennsylvania Railroad Company the remaining $\$ 1,700,000$ of its 6 per cent bonds, secured by a deposit of Pittsburg Fort Wayne \& Chicago Railway Company special gnaranteed stock, at 80 per cent of its par value, with the Philadelphia Trust, Safe Deposit and Insurance Company. This sale and that of certain other securities enabled your company to pay off all its bills payable outstanding at the close of 1877 , amonnting to $\$ 2,933,699$, leaving your company at this date without any floating debt.
"The operation of the Sinking Frid, established for the redemption of the 6 per cent bonds above referred to, resulted in the purchase of $\$ 91,000$ bonds during the year, making a total thus far redeemed of $\$ 113,000$.

Under arrangements previonsly made, the sale to the Toledo \& Ann Arbor Railroad Company of the Toledo \& State Line Railroad, extending from the northeastern line of the city of Toledo to the line dividing the States of Ohio and Michigan, was completed during the past year, and the road was thereupon consolidated with the Toledo \& Ann Arbor Company, and your company rec.ived therefor $\$ 80,000$ of the first mortgage bonds of the consolidated company.
"The Ohio Cent:al Railroad, in which your company was
interested to the extent of holding $\$ 116,567$ of the obligations of the contractors, secured by $\$ 235,000$ first mortgage bonds of that company, was sold in March, 1878, under foreclosure proceedings having in view its reorganization; this was accomplished in November following, and the property transferred to the reorganized company, known as the Columbus \& Sunday Creek Valley Railroad Company. The Pennsylvania Company received for the bonds it had acquired of the Ohio Central Railroad Company, and for jts cash contribution for the purposes of the reorganization-amounting to $\$ 27,025, \$ 156,000$ first mortgage bonds of the Columbus \& Sunday Creek Valley Company. That company is now engaged in completing its road to a connection with the Pittsburg Cincinnati \& St. Louis Railway, at or near Summit Station, and in extending the same way, at or near summit station, and in extending coal fields of Perry County. Ohio, which work is expected to be finished during the coming summer."

$$
\text { penn. co. general account, decemmer 31, } 1878 .
$$

${ }_{\text {Dr. }}$

| uritics | $357$ |
| :---: | :---: |
| Bills receiv |  |
| Equipment | 808,545 |
| Real estate | 921,906 |
| Unios Line pronert | 2,773,624 |
| Due for hetterments to leased road | 170,600 |
| Due by Penar. RR. Co., not includi |  |
| Due by other companies. | ,643,811 |
| Due by atation agents. | 997,051 |
| Stock of supplies. | 513,102 |
| Miscoilaneous nos. | 271,117 |
| Cash. | 568,822 |
| Advanced Unlon Bridge Co., Toledo, Ohio | 21,647 |
| Adranced to pay coupons 1st mitge bonds, G. R.d. 1. RR.Co. | 137.502 |
| Purchase of heus on real estate, bought by C.C.cs I.C. RR. Co. | 48,485 |
| Sinking fund for registered of per cent. bonds of Pennsylva- |  |
| nia Co, secured by P. Ft. W. \& C. 1112. Co. special stock. | 113,000 |
| Phtadelphia Trust, Safe Deposit \& 1118. Ca., Trustees |  |
| Sinking funds for loased ro | 1,279,168 |
| Total | \$25,894,557 |
| Commou stock |  |
| Less uupaid... | 771,250 |
| Preferred stoc | $\begin{array}{r} \$ 3,000,000 \\ 8,000,000 \end{array}$ |
| Total capital | \$11,000,000 |
| Judgment six per cent bonds lssued. | 7,000,000 |
| Registered 6 per cent bonds. secured by guarantecd special sfock of P. Ft. W. \& C. R. R. Co., isbucd. | 3,200.000 |
| Due Lessor Compantes for Supplies, eto | 803,410 |
| Due to other companies | 978.193 |
| Due for current expeadit | 1,33ヶ.607 |
| Miscellaveons llabilities | 219,657 |
| Rescrve fund-leased | 1,279,168 |
| Balauce to credit of proft and loss account, Dec. 31, 1878. . | 77.520 |

## St. Panl \& Dninth Rallroad.

## (For the year ending May 31, 1879.)

This railroad will be remembered as the reorganization of the Lake Superior \& Mississippi. At the recent election', the company passed into the control of parties interested in the Chicago \& Northwestern. The annual report gives the receipts and expenses as follows:


There has also been expended on account of improvements and additions to property :
Railroad.
\$5,689
Equipment
North western Equipment Trust.
Kuife Falls Railroad.
4000
1,053

Showing deficit of. 69,043 has been, in adding to its property, $\$ 24,681$, and in reducing its liabilities to the extent of $\$ 20,266$ and in reducing its preferred stock $\$ 206,577$.
The present liability of the company to the Northwestem Equipment Trust, for cars and engines, is represented by the
outstanding stock of that company, $\$ 175,000$, which, by the terms of the trust, is to be retired by semi-annual payments, the same as we have been making, which will take until May 1, 1884, before the whole debt is retired.

> Land department.

Lands acquitred at foreclosure salo by $8 t$. Paut \& Duluth Raliroal Company June 14, 1877
Recelved ly cancellatlon of land contracts proviously sold


Acres.
1,278,017

Salos from acres acquired by this company.................................
Sales from Iuno 1, 1877, to May 31, 1878.......................
$1,301,209$

Aeres on hand und unsold May 31, 1870. $\qquad$ $\overline{1,283,175}$
Sales have been made of $12,523 \cdot 18$ acres of land from June 1, 1878, to May 31, 1879.
$11,285 \cdot 91$ acres for.................................. $\$ 51,269$ preferred stock.
$1,16: \cdot 92$ acres for 3, ²4 4 credit sqles.
12,523•18 aeres for. \$35,110
A mount paid in caslı on the credit sales being \$646. Balance to be paid in annual payments daring the next seven years. capital stock.
The preferred stock outstanding at the last report was.
$\$ 5,343,616$ There has becu caneclled by the sale of lands nud thmber
By the myment of joterest by the Northeru Pacille Rallioud Co, on $\$ 300,000$ due for onchalf the rallread from N. P. Junction to Duluth
Loavingoutstanding. Stock serp. $\qquad$
21,000 206,57 $\$ 5,137,038$

Tho common stock outstanding is
$\$ 5,100,600$
37,038
There is yet to lssuo to hohlers of eecona mortgage joide nnd stoek of the Lake superior \& Mississippi Railroad
Which will make the total issuo.
\$3,956,439
99,967
Honston \& Texas Central Rallway.

## (For the yexr ending April 30, 1879.)

Operations for the year.-Trains run-passenger, 623,064; freight, 818,231 ; service, 57,988 -total, $1,499,283$ miles. Passengers carried, 242,559; carried one mile, 15,376,571. Freight moved, 457,840 tons; moved one mile, $67,904,748$ tons.
earnings.

$\underset{\substack{\$, 305,019}}{\substack{\text { 2 } \\ 2}}$ $\begin{array}{r}2,305,019 \\ 98,597 \\ \hline\end{array}$ 14,512 For maintenanee of way For rolling stoek....

Total.
Balanee, net earnings.
Iuterest cliargos.......
$\$ 3,031,631$ Total.
taterest ciargos...............................................................


## GENERAT INVESTIMENT NEWS.

Atchison' Topeka \& Santa Fe-Denter \& Rio Granile.The appointreent by Jndge Hallett of Colonel L. C. Ellsworih, of Denver, as receiver of the constructed line, pending the result of the litigation now in progress, was satisfactory to both parties so far as the personal character of the receiver was concerned. The receiver is placed under bonds of $\$ 200,000$, and the road is to be tumed over to him on the 15th of August:
Bostun Water Power.-The bondholders of the Boston Water Power Co. not having acted in accordance with the vote of June 24 last, whereby they were to be subject to a tax of ten per cent on their bonds, the trustees of the bondholders, in order to laise the necessary funds to parchase the underlying mortgages held by the Boston Five Cents Sarings Bank, have issued a circular to the bondholders in which they declare that they shall offer for sale eight hnndred and fifty-two bonds of $\$ 1,000$ each, unless the bondholders, before the first day of Angust, complete the subscriptions voted at the June meeting. -Boston Dai y Aevertiser.
Chicago Burlugton \& Quincy - Missourl Kansas \& Texas,-Of these roads the $A$ ewo York Tribune says: "The Missonri Kansas \& 'Texas Railroad has been operated since July 1, 1876, by the Union Trust Company in behalf of the bondholders. The road extends from Hannibal, Mo., to Dennison, Tex., a distance of 576 miles. It operates, in addition, branch lines from Parsons to Junction City, Kan., and from Holden, Mo., to Paola, Kan. These branches add over 200 miles to the length of the main line. The Chicago Barlington \& Quincy Railroad, by its branches, connects at Hannibal, Mo., with the Missouri Kansas \& Texas road. Negotiations have been pending for several weeks between the Chicago Burlington \& Quincy Company, or persons representing it, and the bondholders of the Missouri Kansas \& Texas road, for a lease to the former company of the property of the latter company. No definite result has been reached yet, and it is said to be donbtful if the efforts will meet with success
"The first mortgage of the Missonri Kansas \& Texas road amounts to $\$ 14,752,000$; and besides mertgages on its brauches
of nearly $\$ 4,000,000$, there is a second income mortgage on its: property of over $\$ 6,800,000$. These latter bonds were given "mainly in settlement of the floating debt of the company." "The bondholders were asked then if they wonld accept 4 per cent, guaranteed by the Chlcago Barllngton \& Quincy Company, but it is sald that the question has been answered in the negative. Negotiations, which thns far have failed of resnlt, have referred only to the payment of interest on the first mortgage bonds. No provision has been made for that on the second income bonds. A syndicate of Dutch bankers is said to control about $\$ 0,000,000$ of the first mortgage bonds, but it is understood that they are satislied with the socurity for their debt. Large holders of the first mortgage bonds have been urged to consent to the lease of the road to the Chlrago Bnr. lington \& Quincy Company, but the cfforts thas far have been unavailing. They demand, it is raid, a fair return on the money invested, and an absolute guarantee of the payment of the interest by the Chicago Bnrlington \& Qulncy Company. A cirenlar addressed to the bondholders, and embodying the proposed plans of reorganization, will be issued in a dew days."
(Heago \& Northwestern-Des Molnes \& Minneapolis.A special correspondent of the Chicago Tribune, writing at a recent date from Des Moine.s, Iowa, said: "It now looks as though the first and only first-elass narrow-gauge milroad in Iowa-the Des Moines \& Minneapolis-had flown the track, as it were, and gone into the Chleago \& Northwestern. Por the first time in its history, it has defaulted in the interest on its bonds. On July 5 bonds to the amount of $\$ 178,000$ fell due, simultaneously with the interest. They were not paid, and, it is anderstood, will not be. For some time past parties have been here purchasing those bonds for Mr. John B. Alley of Boston. A large amonnt is also held by Mr. Jolin I. Blair. Both of these men are heary owners in the Chicago \& Northwestern. Of course, foreclosure proceedings will be had, and the joad sold and purchased by the bondholders for the Chicago \& Northwestern, which will effectually wipe out the stockholders' interest, amounting to $\$ 166,000$, and they are just now not a little anxious to know the outcome of the matter."

Danvlle \& sonthweatern.-This company filed articles of incorporation with the Secretary of State of Illinois on July 25. The capital is $\$ 700,000$. The company is organized to operate the Paris \& Danville Railroad, recently sold under foreclosnre. The corporators are H.S. Greene and Charles Ridgely, of Springfield; Roswell Miller, of Cairo; James A. Eades, of Paris, and J. B. Mann, of Danville. The directors are J. Pierrepont Morgan, William Bayard Cutting, Solon Humphreys, H. S. Greene, Roswell Miller, Charles Ridgely and James A. Lades.

Davenport \&St. Panl. - A despatch of July 29 to the Missouri $R$ pub"ican says: "For some time 'it has been understood here that the Milwankee \& St. Paul Company had parchased the Davenport \& St. Paul Railroad. The latter line extends from Davenport to Fayette, 130 miles, and has a branch twenty miles long to Maqnoketa. It has been run by the first mortgage bundholders, who bid it in. 'The sale of this line to the Milwaukee company is now confirmed, and the transfer will be made in ten days."

Dclaware \& Hudson Canal,-The following comparative statement of the earnings and expenses of the railroads owned and leased by this company for the month of May is received from London :
Gross carnings
Expenses.......
May, 1878.
May,
$\$ 381879.532$
$\$ 3$
216,667
Net earnings............................ $\overline{\$ 114,854} \overline{\$ 125,226}$
Increase in gross earnings, $\$ 50,011$; increase in net earnings, $\$ 10,372$. During the month about $\$ 20,000$ were espended apon steel rails, \&c. For the same period, the earnings and expenses of the Albany \& Susquelianna Railroad (included in the abore) were as follows
Gross earnings
Expenscs.........
May 1878.
$3 \mathrm{Mar}_{4} 1879$.

Increase in gross earnings, $\$ 6,449$; increase in net earnings, $\$ 3,015$.
Delaware Lackawanna \& Western.-As one of the "points" in the specnlation in Delaware Lackawanna \& Western stock, the following may be quoted from the American Exchange: "The proposition to construct a railway bridge across the Niagara River at Lewiston premises the establishing of a through route from New York to the West which will be a Fery iormidable competitor of the New York Central and the Pennsylvania roads. Such a route will undoubtedly draw from each of the roads mentioned a considerable portion of the Western and Sonthwestern traftic. The length of the proposed through line will be very little greater than that of the present throngh routes, as is shown by the following figures:
New York to Oswogo via Dclaware Lackawnnag de Weatera.
Oswego to Jewliston via Roue Watcrtown \& Ogdensburg.
Lemiston to Detroit via Grent Weclern.
New York to Detroit ria new reute...........................

## In favor of New York Central route

New York to Toledo via N. X. Central and Iako siore
In favor of New York Central route.............................. ${ }^{25}$ "By this statement it will be seen that the Lewiston low New York Central and Canada Sonthern route, and from New

York to Toledo it is only twenty-five miles longer than the New York Central and Lake Shore rnute."
Ellzabeth Cltr, N. J.-The committtee appointed to examine into the financial condition of the city of Elizaboth, with a view to ascertaining the amount of the bonded debt, the value of the tarable property, the amonnt required for current expenses and what amount of tazation the city can afford to pay, has prepared an exhanstive report upon all these subjects. As prearly as the committee can ascertain the debt is as follows Funded debt bonds, 1880 and 1883.

| $\$ 398,000$ |
| :--- |
| 351,000 |

Funded delt bonds, 1893 to 1895.
351.000
278,500

City improvement bonds, 1893 to 1895. 278,500
752,000 Consolidated bonds, 1885,1886
Consolidated bonds, 1895,1806
Consolideted bonds, 1985, 1897
$\begin{array}{r}1,755,000 \\ 865,000 \\ \hline\end{array}$
Tax arrear bonds, 1886
$\begin{array}{r}241,000 \\ \hline\end{array}$
Funded assessuneut bonds, 1897 to 1907
School house bonds, 1881 to 1893.
Market louse bonds, 1883 to 1886
ms-house bonds, 1879.
90,000

Total.
Tess amount of bonds held in sinking fund.
$\begin{array}{r}. \$ 5,513,500 \\ 108,000 \\ \hline\end{array}$
\$ั. 403,500
Of these bonds there are hypothecated with creditors to secure a part of the temporary loans effected by the city, as ness is as follows :
Loans from various persons and corporations (to secure
$\$ 728,32258$, of which there are hypothecated $\$ 865,000$
of bonde as above stated)
Unpaid bills of 1878 ..
Awards and contracts (with interest)
Rebate cerificates.
Uupadd rebates on assessments set aside.
Total............ $\$ 1,006,106$
The whole debt bears interest at the rate of 7 per cent. Interest has accrued on the bonded debt since November, 1878, and on the temporary loans since October 1, 1878.
This statement does not include all the liability to which the city may be held in future. Various assessments are being contested, and if the cases are decided againt the city, they will materially increase the debt. The assessments now due the city amount to $\$ 1,904,200$, with interest from various dates. The unpaid taxes due Jaly 1, 1879, amount to $\$ 424,440$, with interest at 10 and 15 per cent from date of levy and sale. This statement includes the contested cases, some of which may be set aside.
The real estate within the corporate limits is valued at \$10,425,470 and the persnnal property at $\$ 1,427,743$, making a total of $\$ 11,853,213$, subject 4 , deductions on account of sworn liabilities amounting to $\$ 441,055$, leaviog the actual valuation $\$ 11,412,118$.
The expenses of the city have been steadily diminishing; for 1872. they were $\$ 268,215$; in $1876, \$ 225,000$, and in 1879 (estimated), $\$ 179,500$. The rate of taxation has, however, as steadily increased, being $\$ 252$ in $1872 ; \$ 268$ in 1876 , and $\$ 356$ in 1878.

The heavy impost of the last year was followed by nnexampled difficulties of collection, the levy being $\$ 529,021$, and on Jan. 1, 1879, there had been collected only \$284,965, and a great portion of this was paid in rebate certificates, which were of no benefit to the treasury.
The committee is of opinion that no rate to exceed $\$ 250$ can be imposed without seriously impairing the prosperity of the city.

A copy of the report will be sent to each creditor of the city as soon as the necessary circalars can be printed.
Houston \& Texas Central.-The following securities of the Houston \& Texas Central Railroad Company have been placed on the N. Y. Stock Exchange list:
Land grant sinking fund first mortgage bonds on the main line; anthorized issue, $\$ 20,000$ per mile, $\$ 6,896,000$. These bonds are dated July 1, 1866, have 25 years to run, and mature in 1841; bear 7 per cent interest, payable semi-annually, Jan. 1 and July 1, with a sinking fund of 2 per cent per annum from the year 1870. Principal and interest payable in gold coin in the city of New York.

Land grant sinking fund first mortgage bonds on the Western Division; authorized issue, $\$ 20,000$ per mile, $\$ 2,375,000$. They are dated Dec. 1, 1870, due July 1, 1891. Principal and interest payable in gold coin in the city of New York, and in every other respect the same as on the main line.

Land grant sinking fund first mortgage bonds on the Waco \& Northwestern Division; anthorized issue, $\$ 20,000$ per mile, $\$ 1,160,000$. These bonds are dated June 20, 1873, have 30 years to 1 un , maturing July 1, 1903; draw 7 per cent interest, payable semi-annually, Jan. 1 and July 1, with a sinking fund of 2 per cent per annum from the year 1880. Principal and interest payable in gold coin in the city of New York.
The first mortgage bonds on the main line and Westerm Division are additionally secured by 6,400 acres of land to each mile of road, and on the Waco \& Northwestern Division by 6,000 acres of land to each mile of road.

Land grant sinking fund consolidated second mortgage bonds upon the main line and Western Division, $\$ 14,000,000$. The present issue is $\$ 10,000$ per mile, and a further issue is provided for of $\$ 20,000$ per mile, to retire at maturity the first mortgages heretofore issued. They are dated Oct. 1, 1872, have 40 years to run, and mature in 1912; bear 8 per cent interest. payable semi-annually, April 1 and Oct. 1 , with a sinking fund of 2 per cent per annum from the year 1892. Principal and interest payable in lawful money in the city of New York.

Land grant sinking fund consolidated second mortgage bonds
upon the Waico \& Northwestern Division, $\$ 580,000$. The present issue is $\$ 10,000$ per mile, and provision made to issue additional bonds of this class to take the place of the first mortgages heretofore issued. Dated May 1, 1875, have 40 years to run, and mature in 1915; bear 8 per cent interest, payable semi-annually, with a sinking fund of 2 per cent per annum from the year 1880. Principal and interest payable in lawful money in the city of New York.
All the consolidated bonds are additionally secured by a first mortgage on 3,840 acres of land to each mile of road.
Income and indemnity mortgage bonds, $\$ 2,500,000$. These bonds are dated May 7, 1877, run 10 years, and mature in 1887; bear 7 per cent interest, payable semi-annually, May 1 and Nor. 1. Principal and interest payable in lawful money in the city of Houston, Texas. They are secured by a third mortgage on the company's property, and further secured by a first mort gage on certain lands and real estate owned by the company.
Capital stock of the company $\$ 10,000,000$, divided into 100,000 shares.
The total length of the main line of the road, extending from Houston to the Red River, is 345 miles. The Northwest Diyision, running from Hempstead to Austin, is $1183 / 4$ miles in length, and the Waco \& Northwest Division, running from Bremond to Ross, is 58 miles long.
Internatlonal \& Great Northern.-A despatch from Anstin. Texas, July 31, says: "The International \& Great Northern Railroad was sold to-day for $\$ 1,000,000$. It was bid in by George Sealey, of Galveston, representing Kennedy and Sloan, the New York trastees, for the bondholders."
Jersey Clty Tax Lety.-The Jersey City Board of Finance and Taration have made the appropriations for the present year. There has been a determined effort made to have the annual expenses of the city reduced. The Board of Finance and Taxation placed the general tax levy at $\$ 1,372,000$. This inclndes the school tax of the State. The appropriations were fixed as follows:
Board of Public works.
Boari of Puble works
\$87,100
44,050
Board of Police Comunissioners.
Board of Fire Commissioners.
Board of Education..
228,250
85,000
Total.
The Board also appropriated $\$ 800,000$ for the payment of interest on the debt of the city. The different boards estimated their expenses as follows:
Board of Public Works. ................................................ . $\$ 182,000$ Board of Alderman..

52,550
58,250
Board of Pollce Commilasiouers.
288,230
100,000
Board of Fire Commissioners.
100,00
234,930
$\$ 857,750$
Mining Companies' Stock on New York Stock Excliange. The stocks of the following companies have been put on the New York Stock Exchange list:
Leadville Mining Company, incorporated December 27, 1878, with a capital of $\$ 2,000,000$, divided into 200,000 shares. The property is situated in California Mining District, Lake County, Col., and $\$ 28,000$ have been expended upon it for improvements. Dividends amounting to $\$ 60,000$ have been paid.

Central Arizona Mining Company, organized December 13, 1878, with $\$ 10,000,000$ capital, the stock being non-assessable. The property, on' which $\$ 200,000$ have been expended in im provements, including a 40 -stamp mill, is situated in Maricopa County, Arizona Territory.
Caribou Consclidated Company, incorporated April 23, 1879, with a capital of $\$ 1,000,000$. Its property is situated in Boulder Countr, Col. A dividend of $\$ 10,000$ was paid June 25, and another of equal amonnt is payable July 25 . In surface improvements $\$ 200,000$, and in underground improvements $\$ 450$, 000 , have been expended. The capacity of the company's machinery is thirty tons per day.
Mobile \& Ohin.-The stocks and bonds of this company have been placed on the New York Stock Exchange list as follows:

## robile \& Onio Railroad-

Now rnortgache..................................
$\$ 7,000,000$
socond series, not exceeding
$5,500,000$
$2,000,000$
Do
Do
third series, not exceeding..
600,000
Captal stock (assented), of which a majority has assenteri
and assigned and transferred irrevocably to the Farmers'
Ioan \& Trust Company the power to vote at all meetings
of stockholders. .................................................. 5,320,600
The company has in full operation 505 miles of road. Its annual average earnings over current expenses since 1875 have been $\$ 503,383$. The company passed into the hands of receivers in May, 1875.
The new liens issued and to be issued are as follows:
First.-New mortgage to the Farmers' Loan \& Trust Compauy, of New York, as trustees, upou the main line, exeluding brauches, to secure due, in gold coin of gate ammunting to $\$ 7,000,000$, dated Jmme 1, 1879 , por cont per annuri iu lawful money, represented by coupons, payable Jne 1 and December 1 each year, in the cities of New York and Mobilo. Tho whole amount of these bouls will bo issued at onee.
Second.-Deed of trust to the Farmers' Loan \& Trust Company, as truswhich will he issued only to the extent required to meet the outstanding liabilities of the Moblle \& Ohio Raliroad Company, aftor deducting tho anmint of such liabilities provided for in and by the now nortgago of $\$ 7,000,0$
sum of
in first preferred income and sinking fund debentures, issucd ru second preferred income and sinking fund debentures,
lssued in oxtension of the second mortgage liens.............
n third preferred lncome and sinking fund debentures, issued
in extonsion of the third mortgago liens..........................
 applied to the extinguishment of the principal of the delicatures in tho order of thoir priority.
Interest at the rate ot 7 per cont per annum, or in multiples of 1 per cent, but not oxoending 7 per cont in any one yenr on thoso debontures ta paynulo annuaily upon oash sories in the ordor of tieir priority
only if onrmed in tho procoding fiscal fear, and is non-cumulative.
For each $\$ 100$ of princlpal money of ald debentures the heldor of record is entiticd to ono vote at ali mootings of holders of suoh dobou tures (Filloh by agreoment are to be called in antleipation of all meotinge of stockholders) for the purpose of instructing the Farmers' Loan upon the majority of the stock of tho Mobile \& Ohio Railroad Company To power to vote upon which is irrevocably with the Farm
The foregolng bonds and dobentures are issued in forbearance, exten sion and cumpromise of the prosent indobtednoss of the Mobilo de Ohio Railtoad, the enlire nmonnt of which (exceptigg loss than 1 por cont of the first liens and a vory limited percontage of tho intorior hens), with the power aud authority to aval of the doorees of the circuit court of the fuitod stat0s, adustiag sud estaborg' Loan \& Trust Company, a frustees for the further socurity of the bonds and dobenturos heroin referred to.
The capital stock nuthorized by the charter is $\$ 10,000,000$, or 100,000 shares of $\$ 100$ cheh, of which there have been issued 53,206 shares.

New Jersey Southern.-The bondholders who bought this road at the recent foreclosure gale have organized the New Jersey Railway Company, to which the property has been transferred.

The lease of this road to the Central of New Jersey was finally consummated July 25. Judge Lathrop, receiver of the Central Railroad, was elected president of the Southern route.

Northern Paclfic.-The company's securities have been admitted to the New York Stock Fxchange as follows: Preferred and common stock, $\$ 2,000,000$, Missouri Division first mortgage bonds, $\$ 2,000,000$ Pend d'Oreille Division first mortgage bonds and assignable certificates of the Northern Pacific Railroad Company. The company has completed 560 miles of its chartered line, and owns or controls and operates 160 miles of other railroads. Its lands, granted by Congress and earned by construction of road, consist of $2,918,400$ acres in Minnesota, $4,972,-$ 800 acres in Dakota and 2,688,000 acres in Washington Territory and Oregon, a total of $10,579,200$ acres, out of which there have been sold 2,312,209 acres. Its floating debt (balances) is $\$ 385,-$ 302. There is also an indebtedness of $\$ 300,000$ unpaid on the purchase of an undivided half of the St. Paul \& Dulnth Railroad, bnt which is payable in the preferred stock of that company. In regard to the work of construction, the company's statement says:
"The work is rapidly progressing on the Missouri Division, which extends from the Missourl to tho Yellowstono River, about 205 milies. The means tor this purposo are prorided by the issuo of bonds and preand the- are eccured by in first mortgage on that diviaion of the railroad and on the granted lands appitcable thoreto, being very neariy $5,250,000$ acres, in the Torritories of Dakota sud Montans. Thoy aro required to be dcposited with tho Farmora Loan and Trust Company, by whom they
are to bo counterairnca and ro-delivored to this company, ratably, ou the are to bo counteraigncd and re-delivored to this company, ratably, on the complat of these bonds and the smme amonnt of preforred stock have becn offored by the company. nud havo been takon for $\$ 2,000,000$ cask, payalio on call, and $\$ 1,021,980$ of whioh has been already paid in. These ratably, as they are, irom timo to time, roceived from the trist company, and $\$ 2,000,000$ of the proferred stock on fuil payment by him or thers of his subscription, and not othorwise. Tho construction of tho Pend d'Oreilie Division, which oxtends trom tha Columbla River to Lake Pend for thirty milea thereof is now on tho way to the Pacifio Const in saling vessels. Tho means to compiote this divislon nro to be provided by the lasue of bonds, not to exceed $\$ 20,000$ per milo thereof, and proferrod thock. Theso bonds are to be secured by a first mortgage on that diviaion of tho rallroad and on tho grantod lands applicable thoreto, being noarly $5,500,000$ acros in tho Territorics of Vashington and Idalo sud ifrored and isqued as abovo. Two inillion dollars of these bonds aod $\$ 1,400,000$ of tho preferred stook have been offered by the cempany and havo been teken for $\$ 2,000,000$ ensh, payabio on call, the frst installment of which ( 10 per ceut) will be duc Angust 1, 1879. In both casos, on the payment by tho subgeribers or their assigns of onch or nay asalguable certificates, aselguable ccrtificates, bearing 6 por cent intcrest, aro issucd to them atitlo them." $\$ 100$ shares of preferred and $490,000 \$ 100$ shares of common stock. Of the preferred stock, 72,000 shares have been received at par for the company's lands east of the Missonri River and extinguished. There have been issued only 438,000 shares of the preferred and 299.526 shares of the common stock.
Philadelphia \& Reading.-The following is the monthly comparative statement of gross receipts, tonnage and passengers of the Philadelphia \& Reading Railroad Company for the month of June, in 1879 and 1878:
$\qquad$

tons or coal mimed.
1879.

By Coal \& Iron Co.
11y teanuts.........

1878.
$\begin{array}{ll}398,185 & 2,195,493 \\ 108,442 & 004,058\end{array}$
Lonth. I'ear to dato
$1.377,003$
546.035
Wahash-Cleveland Columbns Clacinnati \& Indlanapolls -Indinuapolis \& St. Louls.-An agreement has been formed for pooling the carnings of the Cleveland Columbus Cineinnas \& Indianapolis, the Indianapolis \& St. Louis and the Wabaqh Railroads. The contract, whicls takes effect from June is is to continue in force for flve years; provislons for its further extension being made. It covers the entire froight, passenger, mail and express earnings of the three companies daring ith continuance. The Tribune says: "The principal feature of the agreement is the method of fixing the basis of a divisfon of business. The gross earnings of each company for 1878 aro ascertained by deducting from the apparent gross earnings al rebates, commissions and other extraordinary expenses Incurred in procuring business. The gross earnings thas ascertained constitute the basis of division for the followlng year. It is provided that the earnings shall be ascertained in the same manner at the end of each year, and that the business of each year ehall form the basis for the division in the succeeding year. The execution of the contract is intrusted to an executive committee, which, at all competing points, shall divide the freight and passenger business as nearly as possible. At these points one agent shall act for all the roads. In case the earnings of either road shall exceed the agreed basis, one-half of the excess is allowed for operating cost to the road earning the excess, and the balance is divided according to the agreement. Additional lines may be built or acquired by either company and the additional traffic shall be added to its share of the pooled business. The executive committee, having charge of the contract and of all questions arising from it, consists of fire members. Of these two are chosen by the directors of the Wabash Company and two by those of the other two companies; these select a fifth, who is to be the commissioner of the pool."
"The agreement is to continue in force for five years. Unlesss within ninety days of its expiration notlce shall be given by one of the companies of its intention to terminate the agreement it shall remain effective for a second period of five years, and in the same manner indefinitely."
Wabasls.-At a meeting of the board of directors, the proposed consolidation with the St. Louis Kansas City \& Northern Railway Company was approved, and the acts of the executire committee confirmed. It was decided to call a meeting of the stockholdors for the formal ratification of the measure, to be held at Toledo on October 13 next. A meeting of the stockholders of the St. Louis Kansas City \& Northern Railway Company will be held on the same day. It is understood that the board of directors of that company has already approved of the proposed consolidation.
The new company will have a capital stock of $\$ 40,000,000$, divided equally into preferred and common stock. The stock of the St. Louis Kansas City \& Northern Company will remain unchanged, and the Wabash stock of $\$ 16,000,000$ will bo divided up into lialf common and half preferred. The bonded debt of the new company will be $\$ 36,000,000$, the Wabash being represented by $\$ 22,000,000$ and the St. Lonis Kansas City \& Northern by $\$ 14,000,000$. The latter company at present controls and operates 598 miles of road, exclusire of the Omaha extension of 145 miles now building. The total length of line of the Wabash road is 678 miles.

Of the new road from Toledo to Detroit, it is stated that the plans and estimates for the work are ready, and the engineer's estimate of the cost of the line, exclusive of the right of way, is understood to be $\$ 560,000$. The New York Tribune, which is usnally supposed to have the best opportunities for obtaining correct information in regard to all of Mr. Gould's roads, states that under the terms of the agreement with the Grand Trunk and Great Western Railroads, the three companies were to guarantee each one-third of the mortgage bonds placed on the new road. Since the agreement was formed, it has been ascertained that the Great Western, and it is presnmed also the Grand Trunk, conld not guarantee, under their charters, the bonds of a railroad in a foreign country. The difficnlty is not thought to be important, for the reason that the traffic contract between the companies would be a sufficient guarantee of the debt imposed on the line.
-lt is reported that the claim of the Wabash Company to a share of the through traffic to the Pacific Coast has been recognized by Commissioner Fink and the managers of the trunk lines. The Tribune says the division of the business was not agreed on bat will be arranged within a short time. No diversion of freight will be made by the trank lines in favor of the Chicago railroads, which heretofore have had a monopoly of the business. They agreed, on the contrary, that they would deliver to the Wabash Road any throngh freight destined by that route. The Wabash Company will receive, it is understood, 35 per cent of the rate from New York to St. Louis. The presect rates to California, which now are about $\$ 6$ on a ton, will be maintained. - Subscriptions to $\$ 1,000,000$ mortgage bonds of the Wabash 25. The bonds are a part of the issue of $\$ 2,050,000$ authorized at a special meeting of the stockholders of the company held at Toledo, May 14. They bear 7 per cent interest and have thirty years to run. The whole amount was awarded at a price not mado pablic.

## Sthe ©ommexeral Times.

## UOMMERCIAL EPITOME.

## Friday Night, Aug. 1, 1879.

The sultry weather and the attractions of summer resorts are very unfavorable to activity in trade circles. The appearance of yellow fever at New Orleans is also a great drawback. Still, the sitnation and prospects are in most respects very satisfactory. A large export movement in breadstuffs is, going forward, the winter wheat having been harvested in condition for immediate shipment. Needed rains have fallen in middie and northern latitudes, thas greatly improving the prospects of the autumn crops. The money markets continue easy, and private credits have much improved in the past few months.
The provision market has shown general irregularity, under a slow market and an absence of speculative confidence, together' with unfavorable advices from the West. To-day, however, there was a slight improvement in tone and values; new mess pork was sold on the spot at $\$ 885$; August deliveries quoted at $\$ 865 @ \$ 875$, September at $\$ 875 @ \$ 8$ 80, October at $\$ 8$ 80@\$8 90. . The lard market closed rather irregular, with cash lots of prime Western offered at $5.97 /{ }_{2} \mathrm{c}$., after sales at $6 @$ $6.02 \frac{1}{2 c}$ c.; August options were quoted at $5.921 / 2 \mathrm{c}$., September sold at 5.95c., October at $6.02 \frac{1}{2}$ and 6 c ., and seller all the year at 5.90 c ; refined was quiet at 6.35 c . for Continental lots. Bacon is wholly nominal here owing to an absence of offerings; at Chicago there were sales of long and short clear at $43 / 2 \mathrm{c}$. Butter, and cheese have sold fairly, the latter at weak and irregular prices, due to heary stocks. Tallow more active and steady at the recent decline.

The movement in raw sugars has been of fair proportions, and all prices have been well sustained. Fair to good refining Cuba quoted at 63/4@67/8c.

| Stock July 1, $1879 .$. <br> Recelpts since Jaly 1, <br> Sales aince <br> Stock July 30, 1879 <br> Stock July 31, 1878. |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |

## OOTTON.

Friday, P M., Aug. 1, 1879.
The Movement of tie Crop, as indicated by our ielegramb from the South to-night, is given below. For the week ending thls evenlng (Aug. 1), the total receipts have reached 2,503. bales, against 3.272 bales last week, 2,809 bales the previons week, and 3,032 bales three weeks since; making the total receipts since the 1st of September, 1878, 1,136,156 bales, agalnst $4.360,090$ bales for the same period of $18: 7.8$, showing an increase since September 1, 1878 , of 176,066 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previons years are as follows:

| Receipts thls w'k at | 1879. | 1878. | 1877. | 1876. | 1875. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| New Orleans. | 250 | 859 | 500 | 1,307 | 372 |
| Mobile . | 72 | 289 | 123 | 294 | -6 |
| Charleaton | 37 | 326 | 262 | 381 | 429 |
| Port Royal, de. | .... | 89 | 233 | 530 |  |
| Savannah. | 280 | 562 | 387 | 1,011 | 78 |
| aivesto | 541 | 238 | 181 | 200 | 251 |
| Indlanola, \&o. | 31 |  |  |  | 27 |
| 'Tenncssee, \&o | 1,076 | 551 | 240 | 652 | 68.4 |
| Florlda. |  |  | 2 |  |  |
| Nurth Car | 31 | 106 | 156 | 76 | 38 |
| Norfols. | 185 | 280 | 592 | -693 | 195 |
| City Point, |  | 371 | 12 | 9 |  |
| Total this wee | 2,503 | 3,671 | 2,691 | 5,153 | 2,083 |
| Total since Sept. | 4,436,15 | 4,260,0 | 58, | ,086,723 | 75,73 |

The exports for the week ending this evening reach a total of 5,495 bales, of which 4,945 were to Great Britain, none toFrance, and 500 to rest of the Continent, while the stocks as made up this evening are now 122,098 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Weekending Aug. 1. | EXPORTED TO- |  |  | $\begin{aligned} & \text { Total } \\ & \text { thle } \\ & \text { Week. } \end{aligned}$ | $\begin{aligned} & \text { 8ame } \\ & \text { Week } \\ & 1878 . \end{aligned}$ | втоск. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Great } \\ & \text { Britaln. } \end{aligned}$ | France. | ContInent. |  |  | 1879. | 1878. |
| N. Orl'ne | 1,285 |  |  | 1,285 |  | 6,657 | 6,358 |
| Mobile.. |  |  |  |  |  | 1,824 | 1,107 |
| Tharl't'u |  |  |  |  |  | -68 | 313 |
| 8avau'h. |  |  |  |  |  | 1,687 | 49 |
| Galv't'n-1 | 1,135 |  |  | 1,135 |  | 1,804 | 745 |
| N. York. | 2,171 |  | 500 | 2,671 | 5,695 | 93,850 | 61,332 |
| Norfolk- |  |  |  |  |  | 1,608 | 620 |
| Other* .. | 40.4 |  |  | $40 \cdot 1$ | 354 | 14,500 | 12,000 |
| Tot. this week. . | 4,995 |  | 500 | 5,495 | 6,019 | 122,098 | 82,97 |
| Tot.since 8 ept. 1. | 2051,761 | 414,074 | 918,591 | 3381,126 | 3314,397 |  |  |

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 554 bales, while the stocks to-night are 99,120 bales more than they were at this time a year ago.
are $\ln$ addition to above exports; our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for Now York, which are prepared for our special use by Messrs. Carey, Yale \& Lambert, 60 Beaver street :

| AUG. 1, At- | On shipboard, not cleared-for |  |  |  |  | Leaving Stock. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Liverpooi. | France. | $\left\{\left.\begin{array}{c} \text { Other } \\ \text { Forelgn } \end{array} \right\rvert\,\right.$ | Coastwhee. | Total. |  |
| New Orl | None. | None. | 2,878 | None. | $\frac{2,878}{2,81}$ | 3,7\% |
| Mobile.... |  | None. | None. | None. 18 | None: 18 | 1,92 |
| Gavannah. | Nono. | None. | None. | 100 | 100 | 1,58 |
| Galverton | Noue. | None. | None. | Nolle. | Noue. | 1,80 |
| Other porta. | 1,000 | None. | None. | 500 | 1,500 | 14,60 |
| Total | 1,000 | Nonc. | 2,878 | 618. | 4,496 |  |

The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to July 25 , the latest mail dates:

| Ports. | RECEIPTB SINCE sEIT. 1. |  | EXPORTED SINCE SEPT, 1 To- |  |  |  | 8tock. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Great Britain. | France. | $\left\|\begin{array}{c} \text { Other } \\ \text { Foreign } \end{array}\right\|$ | Total. |  |
|  | 1878. | 1877. |  |  |  |  |  |
| N.Orine | 1172,664 | 1369.206 | 671,340 | 218,499 | 347,326 | 1237,665 | 8,572 |
| Mobile. | 361,989 | 412,673 | 57,954 | 35,583 | \| 29,677 | 123,214 | 2,400 |
| Char'ı* | 514.484 | 458,759 | 150,410 | 57,140 | 176.143 | 383,693 | 44 |
| 8av'h .. | 705,652 | 597,635 | 205, 463 | 23,616 | 232,677 | 461,786 | 1,761 |
| Galv.* | 563,003 | 446,415 | 223,518 | 59.478 | 61,010 | 347,006 | 1,817 |
| N. York | 147,610 | 143.641 | 259,071 | 14,502 | 25,930 | 299,553 | 99,915 |
| Florida | 56,435 | 14,299 | 13,756 | 1,967 | 135 | 15,858 |  |
| N. Car. | 135,094 | 143,384 | 44,472 | 2,050 | 18,589 | 65,111 | 202 |
| Norf' $\mathbf{k}^{*}$ | 559,507 | 507,995 | 193,829 | 713 | 5,098 | 199,640 | 1.680 |
| 0 | 217.215 | 162,422 | 226,453 | 496 | 18,456 | 245.405 | 10,750 |
| This | 4433,653 |  | 2046,766 | 414,074 | 918,091 | 3378.931 | 133,141 |
| Last |  | 1256,41 | 2131,659 | 3 |  | 3308 | 105.840 |

* Under the head of Charleston is included Port Royal, se. nnder the head of Ga.vesion is ineludod indianola, \&e.; under the head of Nor futh is lncluded Clty
Point, do.

The market has been fairly active the past week for export and consumption，but at varying prices．There was a decline of 1－18c． －ou Saturday，Monday and Wodnesday，and an advance of 1.16 c ． on Tuesday．Yesterday，thore was no quotable variation，and a quiet business．Today，there ．was a decline of fc ．，to 11 hc ．for middling uplands，leading to a good businoss for home consump tion．The speculation in futures has been pretty brisk，but the course of values has been qnite variable and irregular．On Saturday there was a material decline in the early months．On Monday，with spots lower，there was a material advance in futures；and on Tuesday，with spots．1－16c．higher，the advance of Monday in futures was almost wholly lost On Wednesday tho bulk of the buslness dono was at lower－prices，but the opening and closing were higher．Yes－ terday，the carly months were weak，but tho later montlis slightly dearer．The decline at the close on Tuesiay was assisted by the report that the receipts at Galveston for the day embraced 142 hales from the new crop．The strengtl in the later monthis yes－ tarday was caused by reports of continuons rains In Georgia， Alabama and Mississippl；but there was finally some decline， and to－day the whole market gave way，the early months，of course，receding most
The total sales for forward delivery for the week are 477，100 bales，including－free on board．For immediate delivery the total sales foot ap this week 7.516 bales，including $1,2 \ell 2$ for export， 6,139 for consuinption， 115 for speculation，and－i2 transit．Of the above，－bales were to arrive．The following tables show the official quotations and eales for each day of the past week：

| July 26 to Aug． 1. | UPLANDS． |  |  | NEW ORLEANS． |  |  | TEXAS． |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | sat． | Mon | Tues | sat． | on | Tues | Sat． | Mon | ， |
| S | ${ }^{1014}$ | 103 | $10^{1} 4$ | 10 |  | $1{ }^{3}$ | 10 |  |  |
| \％ | ${ }_{11}^{108}$ |  | ${ }_{11}^{105}$ | ${ }_{1}^{103}{ }_{1}{ }_{1}$ |  | $1{ }^{103}$ | 10 |  |  |
| 8 8tr．G＇a Or | $11{ }^{1}$ | $11^{3}$ | 1114 | 1138 | ${ }_{115}^{16}$ | 118 | 1138 |  | 1 1 |
| Low Midd | 1138 |  | 1138 | $111_{2}$ |  | 1112 | 1112 |  |  |
| －Mrididin |  |  | ${ }_{1111}^{118}$ |  |  |  |  |  | ${ }_{1111119}^{111_{18}}$ |
| Oood M |  | 1115 |  | ${ }_{121} 1_{8}$ | $121_{18}^{18}$ | ${ }_{122^{1}}^{118}$ | ${ }_{121}{ }^{1}$ |  |  |
| －8tr．G＇dM |  | ${ }_{123}{ }_{18}$ |  | 123 | 12518 | $123^{8}$ | 123 | ${ }_{10}^{10} 18$ | ${ }_{12}{ }^{12}$ |
| ＇g |  |  |  |  |  | 13118 | 131 |  |  |
|  | Wed | Th． | Frt． | Wed | Th． | Fri． | Wed | Th． |  |
| Ordin＇y．${ }^{\text {en m }}$ | 10318 | $10^{3} 18$ | 101 | $1{ }^{105}$ | 105 | $1{ }^{3}$ |  |  |  |
| Strlet Ord． | ${ }_{109}^{109}$ | $10^{\frac{5}{18}}$ |  | $1{ }_{111} 18$ | 101 |  | $10^{11}{ }^{6}$ |  |  |
| －Btr．G |  |  |  | ${ }^{115}{ }^{18}$ | ${ }_{115} 1_{18}^{18}$ | 11 | ${ }^{16}$ |  |  |
| Low Midd＇${ }^{\text {che }}$ | ${ }^{115} 1{ }_{10}$ | 11516 | ${ }_{11} 1_{18}$ | $117^{18}$ | 11718 | $15^{16}$ | ${ }_{11} 17_{18}^{18}$ | 11 |  |
| ： 8 tr．L＇w Mid | $11_{2}$ | $111_{2}$ | 1138 | $115{ }_{8}{ }^{18}$ | 1158 | 112 | $11{ }_{8}^{88}$ | $11{ }^{16}$ | $111{ }^{18}$ |
| Middllng | ${ }_{1115}^{15}$ | ${ }_{1115} 11{ }^{1}$ | ${ }_{1112}^{113}$ | 1121 | ${ }_{113}^{1218}$ | 11.8 | 1114 | ${ }_{11} 114$ | 1115 |
| Gtr．Gramid | ${ }_{123}^{115}$ | ${ }_{123}^{118}$ | ${ }_{12118}^{113}$ | $\begin{aligned} & 121_{18} \\ & 11_{20}{ }_{26} \end{aligned}$ | ${ }^{121} 1818$ | ${ }_{123_{18}}^{1115_{18}}$ |  |  | ${ }_{123}^{113_{18}{ }^{18}}$ |
| Midd＇g Fair | ${ }_{1278}$ | $\left\lvert\, \begin{aligned} & 123_{18} \\ & 127_{8} \\ & 1201 \end{aligned}\right.$ | $12{ }^{13}$ | $\begin{aligned} & 12916 \\ & 13 \end{aligned}$ | ${ }_{13}{ }^{19}$ | ${ }_{1276}^{12}$ | $13{ }^{18}$ | 13 | ${ }_{1278}^{123}$ |
| Fair．．．．． | 1812 | 1312 | $13{ }_{8}$ | 1358 | $13{ }^{58}$ | $13{ }_{2}$ | 10 | 13 | ${ }^{4}$ |
| BTAINED． |  |  |  | t． | Mon | Tues | Wed | Th． | Fri． |
| Good Ordinary <br> EStriot Good Ordinary． <br> Low Middurs． <br> Middling． |  |  |  | $1071{ }^{8}$ | 1038 |  | $10^{38}$ | 10 |  |
|  |  |  |  |  | $10^{3}{ }^{3}$ | $105^{5}$ | 1034 | $1{ }^{103}$ |  |
|  |  |  |  | 1118 |  |  |  |  |  |
|  |  |  |  | 1 | $115_{18}^{18}$ | $11{ }^{3}$ | 1：518） | ${ }_{11518}^{18}$ | $\begin{array}{r} 13_{16}^{16} \\ \hline 1 \end{array}$ |


|  | SPOT MARKETCLOBED． | bales of spot and trangit． |  |  |  |  | Futires． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Ex- } \\ & \text { port. } \end{aligned}$ | $\begin{aligned} & \text { Con- } \\ & \text { sump. } \end{aligned}$ | $\left\lvert\, \begin{aligned} & \text { 8pec-1 } \\ & \text { ul't'n } \end{aligned}\right.$ | $\left\|\begin{array}{r} \text { Tran- } \\ \text { sit. } \end{array}\right\|$ | Total． | Sales． | Delly eries． |
| Bat．． cron | Qulct at ${ }^{1} 18$ deo．e |  | 395 573 | 115 |  | 395 | 83，400 | 200 |
| Tues | Easy at $1_{16} 18 \mathrm{dv}$ ．． | 262 | 2，394 |  |  | 2，656 | 83，500 | 100 1,800 |
| Wed． | Quiet at $1_{18}$ dec．． | 1，000 | 482 |  |  | 1，482 | 77，300 | 1，600 |
| Fry． | Quiet at \％ 8 ．ace．．． |  | $\begin{array}{r}720 \\ 1,575 \\ \hline\end{array}$ |  |  | 7,50 1,575 | 66,100 94,200 | 1,800 1,800 |
| Total |  | 1，262， | 6，139 | 115 |  | 7，510 | 477，100 | 7，300 |
| For forward delivery the sales have reached during the week 477，10）bales（all middling or on the basis of middling），and the following is a statement of the sales and prices： |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |


|  |  |  | $\begin{gathered} \text { Bales. } \\ 1,200 . . . . . . . . . . ~ \\ \text { cts } \\ \hline 1095 \end{gathered}$ |
| :---: | :---: | :---: | :---: |
|  | 81 | 3，40 | 400．．．．．．．．． 10.84 |
| 100 |  | 日00．．．．．．．．．．．11． 08 | ：25，700 |
| grast． |  |  | vember． |
| ${ }_{\text {1，}}{ }^{1000 . . . . . . . . . . .11-40 ~}$ | For Beptember． | 221，600 | ．．．．．．．．． 1045 |
| 100．．．．．．．．．11．44 |  |  | 500．．．．．．．．．．．10－18 |
| 700．．．．．．．．． 1146 | 0，200．．．．．．．．．．．11＊＊5 | 100．．．．．．．．．．10．68 |  |
| 100 | ${ }^{2} 15000 . . . . . . . .{ }^{11} 1.30$ | $2000 . . . . . . . . .10 .1084$ | 1，200 ．．．．．．．．．10．51 |
| 1，800．．．．．．．．．．11． 110 | 1，200．．．．．．．．．．．11．38 | 1，100．．．．．．．．．．．．10 10.68 | 400．．．．．．．．． 10.52 |
| 1，100．．．．．．．．．．11．53 | $2.300 \ldots . . .3 .11 \cdot 39$ | ${ }_{4000}^{600 . . . . . . .10 .693}$ |  |
| $100 \% .0 .3$ d．：．11．${ }^{\text {a }}$ | 5，300．．．．．．．．．．11 11 | ${ }^{400 . . . . . . . . .10 .70 ~}{ }^{\text {a }}$ | 5，400．．．．．．．．．10．58 |
| 800 e．r．i． 18.1 | 1，800．．．．．11．43 | 1000 | S，200．．．．．．．．．．10．10 ${ }^{\text {a }}$ |
| 100．．．．．．．． 1 | ${ }_{5}{ }^{\circ} 000 . . .1 . . . . .11$ | ${ }_{7}^{2,500}$ ， $50 . . . . . . .11$ |  |
| $100 . . . . . . .11 .56$ | ${ }^{4.400}$ ……．－ $11 \cdot 45$ | 1，200．．．．．．．．．． 10 | 1，500．．．．．．．．．． 1060 |
|  | 8，000．．．．．．．．11 $1 \cdot 46$ | 700．．．．．．．．．． 10 ：${ }^{\text {if }}$ |  |
| $800 . . . . . . . . .1158$ | 4．100．．．．．．．．．．． 11.48 | 5，400 ．．．．．．．．．10．79 ${ }^{20}$ | 800．．．．．．．．．10＇82 |
| 1000 s．a． 1 It． 11.80 | 4，400 ……．．．11：49 | 8，000．．．．．．．．．．10．81 | 400．．．．．．．．． 20.64 |
| 0．．．．．．．．．．11．61 |  | ${ }_{10}^{11.1100}$ |  |
|  | 18，880．．．．．．．．．． 115 | 18， 00 | 100．．．．．．．．．10 109 |
| 800. | 12，900．．．．．．．．．11．731 | 5，000．．．．．．．．．．100．5 | 39，800 |
| 1，101）．．．．．．．．．．11＊4 | 11100．．．．．．．．．．11 53 | 3．100．．．．．．．．．．10．87 |  |
|  |  |  |  |
|  |  | 1，300．．．．．．．．．10．19 |  |
|  |  | 3，300．．．．．．．． 1000 |  |
| 100．．．．．．．．．．．．．11•明｜ | 1，000．．．．．．．．．．11．00 | ${ }_{5}^{2,300 . . . . . . . . . .10 .4110 .103 ~}$ |  |
| 2200．．．．．．．．． 11.70 | 1．240：．．．．．．．．． 11 ＋41 | 1，700 ．．．．．．．．．11．93 |  |
|  | 4．000 ．．．．．．．．11．62 | 2，00．．．．．．．．．1n．01 |  |
|  | 8100．．．．．．．． $1 \cdot 61$ | S， |  |
| $2000 . . . . . . . .11 \div 8$ | 3，400．．．．．．．．．．11－65 | 1，100．．．．．．．．．．．10．10．97 | 5 |

## 

30,000
For January．

|  | Cta． |
| :---: | :---: |
|  |  |
| 1.800 | 10．51 |
| 200. | 10－5 |
| 1：200． | ．1455 |
| \％，400． | ．10．86 |
| 2，M10． | 10－67 |
| 900 |  |
| 2．100．．． | ．1060 |
| 1，300．．． | 10＊60 |
| 100. |  |
| 2，700．．． | 1062 |
| 100. | 10．ms |
| 200. | 10 月3 |
| 400. | 10．03 |
| （1）． | 10157 |
| 300 | $10 \cdot 08$ |


$\qquad$
$\qquad$
$\overline{4,000}$

The following exchanges liave been made during the week：


The following will show the range of prices pald for futare and the closing bid and asked，at 3 o＇clock I＇．M．，on each day in the past week．

| F゙utures | Satinday． |  | Mouday． |  | ＇ruenday． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Market． | Lower， |  | Irregular． |  | 1 rregular ． |  |
|  | For Day． | Closing． | For Day． | Closing． | For Day． | loring． |
|  | High．Lovo． | Bid．Ask <br> $11 \cdot 6062$ | High．Low． 11．64－ | $\begin{aligned} & B d, A \times d \\ & 11.6970 \end{aligned}$ | High. Law. | ${ }_{11}^{7 H I} .59 \text { Ant }$ |
| Alygnat． | $\left\{\begin{array}{l} 11 \cdot 72-11 \cdot 58 \\ 11 \cdot 62-11 \cdot 60 \end{array}\right.$ | 11.6062 | 11．72－11．52 | $11 \cdot 0870$ | 11－72－11－59 | 11．59＝ |
| Sont＇b＇r | 11．60－11．49 | $11 \cdot 4950$ | 11－70－11－50 | 11.036 .1 | 11－68－11－50 | 11.3152 |
| October | 10．86－10．81 | $10.83-$ | $10.98-10 \cdot 82$ | $10 \cdot 02$ | 10－09－10．82 | 10.8381 |
| Nov＇ber Deo＇ber | $10 \cdot 59-10 \cdot 35$ $10 \cdot 56-10 \cdot 53$ | ${ }_{10 \cdot 54}^{10} 56$ | 10．63－10．55 | $10 \cdot 6263$ 10.5759 | $10.64-10.55$ 10.62 .10 .51 | $10 \cdot 5657$ 10.5455 |
| Jan＇ry | 10．59－10．56 | $10 \cdot 5960$ | $10^{-62-10 \cdot 56}$ | 10.636 .4 | $10 \cdot 68-10 \cdot 57$ | 10．54 55 |
| Feb＇ry． | 10．68－10．65 | $10 \cdot 6 \overline{3} 67$ | 10－70－10．67 | 10.7376 |  | 10.6668 |
| March． | 10．83－10．81 | $10 \cdot 7981$ | 10．81－10．80 | 10.8800 | 10．86－ | 10.7081 |
| Tr．ord． Closed． | （111et， 11.6 | end | 11.7 Btcad |  | 10， | 1 |
| －Futures | We | sday | Hur | day | Fris |  |
| Market． | Irrogular． |  | Weak． |  | Lower． |  |
|  | For Day． | Closing． | For Day． | Closing． | For Day．＊ | Closing． |
| 119748t | He．t．Low． | $\begin{gathered} B L d . A R k \\ 11 \cdot 6061 \end{gathered}$ |  |  | \＃lah．Low． | Bide AsE |
| Alfust． | 11•70－11．56 | $11 \cdot 6061$ | 11．60－11．56 | 11.5456 | 11．50－11．39 | 11.3940 |
| Sept＇b＇r | 11．55－11．54 | 11．52－ | 11．52－11．43 | $11 \cdot 4647$ | 11－48－11 30 | $11 \cdot 3435$ |
| Ootober | 10．92－10．80 | 10.8586 | 10．86－10．79 | $10.80-$ | $10 \cdot 76-10 \cdot 63$ | 10.6566 |
| Nov＇ber | 10－61－10．55 | $10 \cdot 5860$ | 10．61－10．56 | $10 \cdot 545:$ | 10．54－10．45 | $10^{-4647}$ |
| Deo＇ver | 10．58－10．52 | $10 \cdot 5$－ | $10.60-10.53$ | $10.53-$ | 10．52－10．45 | $10 \cdot 4546$ |
| Jan＇ry． | 10．61－10．57 | $10^{-59} 60$ | 10．66－10．60 | 10.5657 | $10 \cdot 59-10 \cdot 40$ | 10.4950 |
| Feb＇ry． | $10 \cdot 67-10 \cdot 65$ | 10.6970 | 10－72－10．68 | 10.6669 | 10．63－10．60 | $10 \cdot 5961$ |
| March． | 10．85－10．78 | 10.8184 | 10．86－10．81 | 10.7980 | 10．81－10．72 | $10 \cdot 7273$ |
| Tr．ord． Closed． | $\begin{aligned} & 11.6 \\ & \text { Firn } \end{aligned}$ |  | Barely st | teady. | $11.40$ <br> Barely st | teady． |

To 2 P．M．
The Visible Supply of Cotron，as made ap by cable and telegraph，is as follows．The Contineatal otocks are the figuren of last Saturday，but the totals for Great Britain ard the afloat for the Continent are this week＇s returns，and consequently brought down to Thursday evening；hence，to make the totals the complete figures for to－night（Aug 1），we add the item of exports from the United States，including in it the exports of Friday only：

| 8tock at Liverpool | $\begin{gathered} 1879 . \\ 528.000 \end{gathered}$ | $\begin{gathered} \text { 1878. } \\ 617,000 \end{gathered}$ | $\begin{gathered} 1877 . \\ 937,000 \end{gathered}$ | $\begin{gathered} 1876 . \\ 917.000 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Stock at London | 43，060 | 15，250 | 36，500 | 45，250 |
| Total Great Britain stock | 571，060 | 632．250 | 973.500 | 962，250 |
| Stock at Mavr | 107，000 | 163，250 | 217，250 | 159，250 |
| 8tock at Marseille | 2，000 | 5，000 | 6，500 | 6.500 |
| 8tock at Barcelon | 27，100 | 32，000 | 64，000 | 82，500 |
| Stock at İambur | 4，000 | 7,000 | 16．500． | 11，500 |
| Stock at Brem | 21.300 | 39，500 | 73.250 | 59，000 |
| Stock at Amsterda | 32，100 | 47，500 | 45，000 | 62.750 |
| Stock at Rotterdam | 500 | 9，000 | 10.750 | 15，250 |
| Stock at Antwerp． | 100 | 6，500 | 7，750 | 17，250 |
| 8tock at other conti＇ntal porte． | 6，500 | 19，000 | 13，500 | 23，000 |

Total continental porte．．．． $200,600-333,750-454,500-437,000$
Total European stocks．．．．$\overline{771,660} \overline{966,000} \overline{1,425,000} 1,399,250$ $\begin{array}{lrrrr}\text { India cotton afloat for Europs．} & 320.000 & 232,000 & 305.000 & 415.000 \\ \text { Amer＇n cotion aflont for Eur＇pe } & 45.000 & 55,000 & 89,000 & 103.000\end{array}$
 $\begin{array}{lrrrr}\text { Stock In U．S．interior ports．．．} & 7,127 & 5,642 & 12,503 & 23,469\end{array}$ United States exports to－day
$\overline{1,274,385} 1,348,720 \cong, 018.9232,148,335$
Total visible supply．．．．．．．．．，274，85 and other deseriptions are as follows：
Amerrean－


## 387,000 151,000 <br> 151,000

$\begin{array}{ll}45,000 & 287,000\end{array}$
613,00
． 514,000


Total American．
Total visible supply．


These figures indicate a decrease in the cotton in sight to-night of 73,835 bales as compared with the same date of 1878 , a deorecase of 744,038 bales as compared with the corresponding date of 1877, and a decreass of 873,450 bales as comparea wlth 1876.

At the Interior Poirts the movement-that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878-is set out in detail in the following statement:

|  |  | Week ending Aug. 1, '79. |  |  |  | Week euding Aug. 2, '78. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Receipts | 8hipm't |  |  | Recelp | Ship |  | ck. |
|  |  |  | 315 |  | 835 | 148 |  |  | 820 430 |
| Columbus, Ga. Macon, Ga. |  | 6 | 55 |  | 8835 | 64 9 |  | 15 | 430 |
| Macon, Ga....... |  | 25 | 98 | 8 | ,087 | 11 |  | 30 | 876 |
| Selma, Ala. |  | 22 |  | 3 | 182 | 649 |  | 54 | 431 |
|  | Memphis, T.,(est) <br> Nashville, Tenn.. |  | 100 | $4{ }^{1}$ | .900 | 640 |  | 35 | ,956 |
| Total, old porta. |  | 234 | 585 | 7,127 |  | 948 | 1,212 |  | 5,642 |
| Dallas, Teras.... <br> Jetierson |  |  |  |  | 167 |  |  |  | 15 |
| Bhreveport, La.. |  | 20 | 10 | 0 | 117 | 125 |  | 38 | 80 |
|  |  | 47 | 335 | 5 | 15 | 25 |  | 28 | 57 |
| Vlcksburg, Miss |  | 4 | $\ldots$ | - | 12 |  |  | 9 | 80 |
| Eufaula, Ala...... |  | 4 |  | 4 | 129 | 12 |  | 9 | 86 |
|  |  | 40 |  |  | 487 | 22 |  |  | 455 |
| Athanta, Ga., | (est) |  |  |  | 150 | 78 |  | 44 | 147 |
| Charlotte, |  | 4 |  |  | 321 | 185 |  | 83 | 211 |
| 8t. Louia, |  | 101 | 574 | 4 | 3,472 | 397 |  | 14 | 1,108 |
| CMnclana |  | 198 |  |  | 914 | . 015 |  |  | 3,021 |
| Total, new P'rts |  | 478 | 1,305 | 5 6,839 |  | 3,100 |  |  | 5,363 |
| Total, ali........ |  | 712 | 1,890 | 13,966 |  |  |  |  | 11.005 |
| - Counted to-day (1st). <br> The above totsis show that the ald interior stocks have |  |  |  |  |  |  |  |  |  |
| decreased during the week 351 bales, and are to-night 1,435 bales more than at the same period last year. The receipts at the same towns have been 714 bales less than the same week last year. |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Recerpts from the Plantations.-The following table is repared for the purpose of indicating the actual movement each |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| week from the plantations. Receipts at the out ports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following: |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| RECEIPTS PROM PLANTATIONS. |  |  |  |  |  |  |  |  |  |
| Week ending- | Receipts at the Ports. |  |  | Stock al Inter'r Ports |  |  | Rec'pts from Plant'ns |  |  |
|  | 1877. | 1878. | 1879. | 1877. | 1878. | 1879. | 1877. | 1878. | 187 |
| Apr. 4...... | 28,287 | 7 59,886 | 54,283 1 | 140,640 | 110,001 | 1116,879 | 15,737 | 48,082 | 39,699 |
| 11. | 21,183 | 3 51,391 | 44,851 | 33,368 | 108,633 | 3 107,005 | 15,897 | 40,033 | 34,977 |
| - 18 | 18,010 | O 39,016 | 40,187 | 7128,411 | 95,979 | 91.006 | 13.058 | 26,362 | 25,148 |
| 25...... | 28,641 | 1 38,856 | 36,183 | 3117,074 | 89,142 | 87,294 | 15,304 | 32,019 | 81.511 |
| May ${ }^{10}$ 2..... | 18,580 | O1 31,108 | 22,2 $\times 3$ | 107,534 | 75,550 | - 18,932 | 7,020 | 17,004 | 13,551 |
|  | 17,309 | 24,252 | 19,031 | 197,690 | 85,770 | 71,540 | 7,471 | 14,472 | 11,815 |
| 10. | 16,288 | 88 20,097 | 10,897 | 88,576 | 58,433 | 3 50,240 | 4,948 | 10,760 | T. 600 |
| 23 | 12,147 | 77 19,732 | 18,673 | 3 79,009 | 46,305 | 51.429 | 4.780 | 9.60-4 | 8,853 |
| 90 | 9,060 | 18,220 | 17,119 | S 67,780 | 38,025 | 5 52,198 |  | 10,040 | 7,892 |
| June 6..... | 0,390 | 12,380 | 11,089 | (57,509 | 34,154 | 4 37,570 |  | 7,509 | 6,461 |
| 18. | 8,526 | 11,231 | 6,612 | 2 52,154 | 20,515 | 5 32,420 | 3,171 | 8,392 | 1,471 |
| 20. | 8,526 | 10,721 | 7,188 | 85,780 | 23,287 | 7 20,308 | 2,141 | 4,093 | 4,005 |
| 27 | 8,519 | 19.6 .878 | 6,298 | 35, 35,811 | 21,240 | - 23,223 |  | 4,832 | 2.210 |
| $\text { July } 4 . . . .$ | 6,102 | (2) 5,049 | 3,685 | -1 32,07 | 19,675 | 5 22,388 | 2,368 | 4,384 | 802 |
|  | 4,404 | 5,288 | 3,032 | $2{ }^{28,997}$ | 18,033 | 3 20,601\| | 1,324 | 3,645 | 1,335 |
| 18. | 3,678 | 78,782 | 2,809 | $\begin{array}{c\|c} 00 & 27,970 \\ 72 & 25,361 \\ \hline \end{array}$ | 15,494 | - 15,528 | 2,058 | 1,243 |  |
| 25. | 3,299 | 4,086 | 3,272 |  | 12,507 | 7 14,410 | 681 | 1,110 | 2,154 |
| 1ag. 1. | 2,091 | 91 3.071 | 2,5097 | 22.472 | 11,005 | 5 13,908 |  | 2,149 | 2,050 |

The above statement shows-

1. That the total receipts from the plantations since Sept 1 in 1878-9 were $4,410,824$ bales; in $1877-8$ were $4,254,613$ bales; in 1876-7 were $3,939,000$ bales.
2. Thst slthongh the receipts st the out ports the past week were 2,503 bales, the actual movement from plantations was only 2,059 bales, the bnlance being drsivn from stocks at the interior ports, Last year the recelpts from the plantations for the same week were 2,149 bales, and for 1877 they were - bales.
Weather Reports by Telegrapit-The much-needed rain has fallen in Texas, though they hnve not had enough even yet, and in some sections the necessity for more is great. Very hot westher prevails there, and the early receipts will be large. In portions of Mississippi, Alabama nad Georgia they are laving too mnch rain, and dry weather is very desirable. In gene:al the weather elsewhere has been fairly favorable.

Galveston, Texas.-We have had local showers on four days the psst week, and a good rain is now falling. Rains in the interior have been very partial and not enough anywhere, many sections not receiving a drop. The crop is suffering dreadfully, and some regions are nearly despaired of. The drought has torced the plant to maturity everywhere, and the movement will be unprecedentedly early, but at the expense of the later portion of the season. Picking is general. Aversge thermometer 84, highest 92, nnd lowest 70 . 'the rainfall for the week is fortyeight lundredths of an in $h$, and for the month three inches and twelve hundredths.
Indianola, T'exas.-There have been drizzles on three dsys, the rainfall reaching seventeen hundiedths of an inch, doing ne good whatever The crop hit $r$ is deemed nearly lost, and many sections will not make more than a bale to six scres. The thermometer has ranged from 78 to 95 , nveraging 80 . The rainfall for July is seventy-two hundredths of sn inch.

Corsicana, Texas.-It has rained during the past week on two days, fine showers, doing great geod, as the crop was suffering much; but with this terribly hot weather, will need another good rain in less than a week. Picking active. The thermometer has areraged 87 , the highest being 100 and the lowest 73. We have had one inch and seventeen hundredths of rain during the week, and two inches and sixty-six hundredths during the month.
Dallas, Texas.-Rain has fallen during the week on one day, to a depth of thirty-five hundredths of an inch, but it was pot enough to do much good, and we nre needing rain bsdly. Picking is progressing. The thermometer has averaged 87 , ranging from 34 to 101. The rainfall for the month of Jaly is one inch and forty hundredths.

Brenham, Texas.-The weather during the week has been warm and dry, no sain having fallen. The crop is suffering terribly and the plant is wilting. Bolls are dropping badly. The drought has iuduced precocious maturity, and nothing but a speedy rain can prevent disaster in the uplands, although bottoms can hold out in brief peried longer. Picking universal. Cattle sre suffering for water. Average thermometer 88 , highest 100 , and lowest ©4. There has been $n$ rsinfall during July of one inch and ferty hnadredths.
New Orleans, Louisiana.-The earlier part of the week the weathcr was clear and pleasant, but during the latter portion there have been showers on four days, the rainfall reaching one inch and sixty handredchs. The crop is developing promisingly. Average thermameter 82. The rainfall for July has reached seven inches and four hundredths.

Shreveport, La.-Telegram not received.
Ficksburg, Missi sippi.-Rain has fallen during the past week on two days.

Columbus, Arisszsippi.-The days have been warm but the nights have been cold during the week. Rain has fallen on three days, the rainfall reaching seventy-eight hundredths of an inch. The thermometer has averaged 86 , the highest being 90 and the lowest 82. Accounts are more favorable and the crop is developing promisingly. Corn has inproved since the late rains, but they came too late to save the older corn. The rainfall for the month of July is three inches and fifty-five hundredths.
Little Rock, Arkansas.-Wednesdsy and Tharsday of the past week were clear, but the remainder of the week has been cloudy, with rain on three days, the rainfall reaching one inch and thirtytwo hundredths. The thermometer has ranged from C9 to 92 , averaging 81. There has been a rainfall during July of three inches and thirteen hundredths.
Nashville, T'ennessee. - Rain has fallen during the week on fire days, to a depth of four inches and ninety-eight hundredths. The thermometer has averaged 78, the highest being 90 and the lowest 68 . The crop is developing promisingly.

Memphis, Tennessee.-Telegram not received.
Mobile, Alabama.- It has rained severely one day. constantly one day, and showery four days, the rainfall aggregating three inches nnd six'y-two hundredths. Crop accounts are less favorable. We are having too much rain and the plant is shedding. Much damage is feared. Caterpillars have appenred in Middle Alabamn, and although the damage done is ns jet limited, it is feared they will do moch injury. The thermemeter hns ranged from 73 to 92 , averaging 79. The rainfall for the past month is eleven inches and seventeen-hundredths.

Montgomery, Alabama.- We are having too nuch rain. It has rained here every day of the week, the rainfall reaching two inches and fifteen hundredths. Caterpillars have a ppeared, but with limited injury as jet. Rust is developing badly in several localities. Crop accounts are less fnvorable. The thermometer has averaged 78, the highest being 02 and the lowest 72 . The rainfall for the month of July is tive inches and twenty-one hundredths.

Selma, Alabama.-We linve had warm, sultry, wet weather the past week, with rain on sir days. Caterpillars have certainly appenred, though the injury done is as yet limited. We are having too much rain

Madison, Florida.-Telegram not received.
Macon, Georgia.-We have had showers on four days the past week. Crop accounts are more favorable. Average thermometer 80, highest 93 , and lowest 70 .

Columbus, Georgia.-We are having too much rain. It has rained every day of the week, the rainfall aggregating five inches and thirty-four hundredths, and crop accounts are less favorable. The thermometer has averaged 78. We have had a rainfall during the past month of seven inches and sixty hundredths.
Savannah. Georgia.-It has rained every day this week, the rainfall reachlng one inch and ten hundredths. We are having too much rain. The thermometer has averaged 83, with an extreme range of 73 to 95 .

Augusta, Georgia. - We have hsd warm, soltry, wet weather throughout the week, with more or less rain on every day. We are having too much rain, and accounts are less favorable. Cotton is reported as shedding in many localities. Average thermometer 79 , highest 90 and lowest 70 . The rainfall for the week is three inches and thirty-three handredths, and for the month six inches and fifty-nine hundredths.

Charleston, South Carolina.-1t has been showery three dsys the past week, the rainfall reaching sisty hundredths of nn inch. Average thermometer 81, highest 92, and lowest 76 .

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock July 31, 1879. We give last year's figures (Aug. 1, 1878) for comparison:

Joly 31, '79. Ang. $1,{ }^{\prime} 78$.
Fcet. Lnoh.
 Mew Oricans. Namhille. 8hrevenort.
New Orie...... Above low-water mark... $13 \quad 10$ 21 4 Sept. 0, 1874, when the zero of gauge was changed to high-watel mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that polnt

Comparative Poht Receipts and Daily Chop Movement.A comparison of the port movement by weeks is not accurate, as the weaks in different yaars do not end on the aame day of the month. We have consequently added to our othar standing tabloe a dally and monthly atatement, that the reader may conarantly have before him the data for seeing the exact raiative movement for the years named. First we give the receipts at each port each day of the week ending to-night.
port rechipts from saturday, july 26, '79. to yriday, aug. 1, '70.

| $\begin{gathered} \mathbf{D}^{\prime} \mathrm{J}^{\mathrm{B}} \\ \text { of } \\ \mathbf{w} \theta^{\prime} \mathrm{k} \end{gathered}$ | $\left\|\begin{array}{c} \text { New } \\ \text { Or- } \\ \text { leane. } \end{array}\right\|$ | Mro- | Char- | Bavan- | $\begin{gathered} \text { Gal- } \\ \text { vest'n. } \end{gathered}$ | Nor- <br> foik. | $\begin{gathered} \text { Win- } \\ \text { ming. } \\ \text { ton. } \end{gathered}$ | Al1 | Totai |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Bat.. | 15 | 17 | 5 | 87 | 1 | 26 |  | 98 | 89 |
| 3 Con | 65 | 23 | 12 | 73 | 32 | 29 | 3 | 20.4 | 501 |
| Tues | 13 | 13 | .... | 1 | 160 | 38 | 4 | 401 | 30 |
| Wed | 104 |  | 9 | 67 | 65 | 37 |  | 204 | 496 |
| Thar | 29 | 11 | 1 | 1 | 43 | 23 | 1 | 69 | 178 |
| Eri. | 24 | 8 | 10 | 51 | 200 | 32 | 5 | 89 | 419 |
| Tot.. | 250 | 72 | 37 | 280 | $541^{1}$ | 185 | 13 | 1,125 | 2,503 |

The movement each montt alnce Sapt. 1 has been ae follows:

| Monthly Recelpte. | Year Beginning september 1. |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1878. | 1877. | 1876. | 1875. | 1874. | 1873. |
| Sept'mb'r | 288,848 | 98,491 | 236,868 | 169,077 | 134,376 | 115,255 |
| October... | 689,204 | 578,533 | 675,260 | 610,316 | 536,968 | 355,323 |
| Novemb'r | 770,237 | 822,493 | 901,392 | 740,116 | 676,295 | 576,103 |
| Decemb'r | 893,684 | 900,119 | 787,769 | 821,177 | 759,036 | 811,668 |
| January . | 818,727 | 689,610 | 500,680 | 637,067 | 444,052 | 702,168 |
| February. | 568,824 | 472,054 | 449,686 | 479,801 | 383,324 | 482,688 |
| Maroh . | 303,955 | 340,525 | 182,937 | 300,128 | 251,433 | 332,703 |
| April | 167,459 | 197,965 | 100,194 | 163,593 | 133,598 | 173,988 |
| May. | 84,299 | 96,314 | 68,939 | 92,600 | 81,780 | 127,348 |
| June. | 29,472 | 42,142 | 38,030 | 42,234 | 56,010 | 59,501 |
| July. | 13,988 | 20,240 | 17,631 | 29,422 | 17,084 | 31,850 |
| Tot.Jy. 31 | 4,435,737 | 4,258,488 | 3,957,388 | 4,085,531 | $\underline{3,473,936}$ | 3,768,597 |
| Pero'tage recelpts | f tot. port July 31.. | 9:-99 | 98.00 | $97 \cdot 48$ | 99,34 | 99.0 |

This statement shows that up to Juir 31 the receipte at the porte this year were 177,251 bsles more than in 1877 and 478,351 bales more than at the eame time in 1876. By adding to the sbove totale to July 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movercent tor the difterent years.

|  | 1878-79. | 1877-78. | 1876-77 | 1875-78. | 1874-75. | 1873-74. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| T? J'ne30 | 4,421,749 | 4,238,246 | 3,939,755 | 4,056,109 | 3,456,872 | 3,736,741 |
| July 1.... | 343 | 948 | 8. | 1,073 | 486 | 1,456 |
| " $2 .$. | 271 | 970 | 1,541 | 8. | 543. | 806 |
| " 3.... | 1,548 | 1,176 | 1,564 | 2,518 | 630 | 1,315 |
| " 4.... | 029 | 701 | 848 | 1,000 | 8. | 726 |
| " 5. | 414 | 1,163 | 367 | 2,067 | 068 | 8. |
| " 6. | s. | $8 \pm 0$ | 914 | $\cdot 961$ | 780 | 3,201 |
| " 7. | 1,112 | 8. | 849 | 1,184 | 656 | 1,289 |
| 4 8. | $33 \pm$ | 930 | 8. | 452 | 3,045, | 1,505 |
| " 9.... | 563 | 1,013 | 815 | 8. | 679 | 1,006 |
| " 10.... | 322 | 796 | 798 | 1,129 | 872 | 1,782 |
| " 11. | 297 | 674 | 634 | 694 | 8. | 1,323 |
| " 12. | 399 | 1,031 | 479 | 1,485 | 465 | S. |
| " 13. | 8. | 316 | 726 | 629 | 439 | 1,731 |
| 414. | 409 | 8. | 758 | 1,282 | 1,205 | 1,042 |
| " 15. | 206 | 834 | 8. | 978 | 325 | 1,507 |
| "16.. | 255 | 563 | 364 | 8. | 653 | 1,187 |
| "17. | 158 | 793 | 572 | 1,468 | 237 | 1,527 |
| " 18. | 1,352 | 613 | 839 | 1,247 | 8. | 1,181 |
| " 19. | 350 | 633 | 415 | 1,094 | 489 | 8. |
| " 20. | 8. | 477 | 996 | 567 | 326 | 1,339 |
| *21.. | 542 | 8. | 239 | 1,338 | 614 | 521 |
| ${ }^{4} 22$. | 521 | 772 | 8. | 874 | 703 | 790 |
| 423. | 406 | 489 | 572 | 8. | 545 | 901 |
| " 24. | 334 | 711 | 603 | 1,795 | 301 | 870 |
| " 25. | 1,089 | 508 | 621 | 915 | 8. | 402 |
| - 20. | 289 | 1,129 | 314 | 906 | 354 | S. |
| " 27. | 8. | 447 | 249 | 694 | 157 | 1,114 |
| " 28. | 501 | 8. | 201 | 1,267 | 458 | - 602 |
| " 29. | 630 | 502 | s. | 482 | 541 | 498 |
| ${ }^{4} 30$. | 486 | 638 | 549 | s. | 585 | 1,236 |
| " 31. | 178 | 480 | 504 | 1,315 | 288 | 999 |
| Tot.J5. 31 | 4,435,737 | 4,258,488 | 3,957,386 | 4,085,531 | 3,473,936 | 3,708,507 |
| Aug. 1.... | 419 | 139 | 421 | 635 | 8. | 1,092 |
| Total. | 4,436,156 | 4,258,625 | 3,957,807 | 4,086,166 | 3,473,936 | 3,769,689 |
| Percentag p'rtres. | e of total | 07.99. | 98.01 | $97 \cdot 49$ | 99.34 | 99.09 |

'This statement shows that the receipts since Sept. 1 up to to-night are now 177,531 bales more than they were to the same day of the month in 1878, and 478,349 bales more than they
were to the same day of the month in 1877. We add to the last table the percentages of total port recelpts which had been received Aug. 1 in each of the years named.
First Balee of Groraia Cotton.--A dispatch from Macon, Oeorgla, reports that the first bale of new crop cotlon was received there from Albany, July 30. It was ralsed by P. W. Jones, of Baker County. It welghed 432 pounds, and was sold for $21 \frac{1}{4}$ cents per pound.
Bombar Silipments.-According to our cabie dispatch recelved to-day, there have been 3,000 bales eblpped fram Bombsy to Great Britaln the past week and - balea to the Continent: While the receipts at Bombsy during this week have been $4,000^{\circ}$ balee. Ths movement aince the lat of Jannary is me followe. These fignres are bronght down to Thuraday. July 31.

|  | 3hipmouts this week |  |  | ghipments aince Jan. 1. |  |  | Recelpts. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { areat } \\ & \text { Brit'n. } \end{aligned}$ | Continent. | al. | $\begin{gathered} \text { Great } \\ \text { Brftaln. } \end{gathered}$ | Continent. | Total. | Tuls | Sinee Jan. 1. |
| 1878 | 3.000 |  | 3,000 | 240,000 | 305.000 | 545,000 | 4,000 | 763,000 |
| 1877 | 2,000 1,000 |  | 2,000 | 86,000 | 384,000 | 670,000 770,000 |  | 889,000 |
| 硣 |  |  | 2,000 | 515 | 39,000 | 860,000 | 2.0 | 986,000 882,000 |

From the foregoing it wouid appear that, compared with last year, there has been a decrease of 6,000 bales in the week's shipments from Bombay to Europe, and that the totsl movement since January 1 shows a decrease in shipments of 125,000 bales, compared with the corresponding period of 1878.
India Suipments Otmer Than Bombar.-We began last weok to receive a dispatch from India of the weekly shipments from all India poris besides Bombay. That is to say, the following statement includes the week's shipments to Earope from Calcutta, Madras, Tuticorin, Coconada, Carwar, Rangoon and Kurrachee. These figures are collected for us and forwarded by cable. For the week ending July 31 the shipments were as follows. We also give the totals since January 1 and the figures for previous years for comparison.

|  | Shipments this week. |  |  | Shipmenta ninco January 1. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Great Britaln. | Cont1nent. | Total. | Great Brtalu. | $\begin{aligned} & \text { Contl- } \\ & \text { nent. } \end{aligned}$ | Total. |
| 1879 | 10.000 | 5,000 | 15,000 | 207,000 | 113,000 |  |
| 1878 | 3,000 |  | 3,000 | 80,000 77,000 | 46,000 45,000 | 126,000 |
| 1876..... | 4,0000 | $\because 6,000$ | 10,000 | 86,000 | 68,000 | 154,000 |

The above totals for this week show that the movement from the ports other than Bombay continues large and in oxcess of any of the previous years in our record.

Alexandmia Receipts and Shibients.-Through arrangements we have made with Messrs. Davies, Benschi \& Co., of Liverpool and Alexandria, we shall hereafter recolve a weokly cable of the movements of cotton at Alexandria, Egypt. The receipts and shipments the past week, and far the corresponding weeks of the previous two years, have boen as follows :

| Alexandria, Egypt, July 31. | 1879. | 1878. |  | 877. |
| :---: | :---: | :---: | :---: | :---: |
| Rocoipts (cantars)*This week... Since Sept. | $\begin{array}{r} 1,000 \\ 1,666,000 \\ \hline \end{array}$ | $\begin{array}{r} 2,000 \\ 2,588,000 \\ \hline \end{array}$ |  | ,703,000 |
| Exports (balcs)To Liverpool ... | $\begin{array}{\|c\|c\|} \hline \text { This } & \text { Since } \\ \text { weck } & \text { Sept. } 1 . \\ \hline \end{array}$ | $\begin{aligned} & \text { This } \\ & \text { Neck } \\ & \text { Sept. } \\ & \text { Sine } \end{aligned}$ | $\begin{aligned} & \text { This } \\ & \text { wreek } \end{aligned}$ | since |
|  | 300 170,700 | 2,000 238,000 | 3,000 | 295,000 |
|  | 200 79,600 | .. 188,000 |  | 140,000 |
|  | 00 250,300 | $2,0001^{406,000}$ | ,000 | 435,00 |

* A eantar ls 98 lbs.

This statement shows that the receipts the past week have been 1,000 cantars, and the shipments to all Europe have been 500 bales.
Manchestrr Market.-Our market report received from Manchester to-day shows no change in tone or quotations. We add the figares received for to-day (August 1), leaving previous weeks for comparison.

|  | 1879. |  |  | 187\%. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 328 Cop. Twist. | $8{ }^{2}$ lbs. shirtingg. | $\left\|\begin{array}{\|c} \text { Cottrn } \\ \text { Midd } \\ \text { Uplds } \end{array}\right\|$ | $\begin{gathered} 328 \text { Cop. } \\ \text { Twlst. } \end{gathered}$ | $81_{4}$ lbs. Sbirtings. | Cott'n Mid. Uplds |
| $\begin{array}{\|l\|l} \text { Juis } & 19 \\ \text { Ang. } \\ 25 \\ \hline \end{array}$ |  |  |  |  |  | $\begin{aligned} & d_{1} \\ & 6 L_{2} \\ & 60_{18} \\ & 65_{8} \end{aligned}$ |

We revise our figures for last year, which were incorrect in our statement of last week.
Guniry Bags, Baogino, \&c.-Bagging has not changed since our last and the market continnes to rule steady in tone, with
 standard quality. The sales are not large, but fair parcels are moving for present wants. Butts are ruling very active and the
feeling is firm as to price. Since ourlast there have been arrivals.
per "Big Bonaaza" and "Clydesdale," of 10,196 bales. Most of these lots had been sold previously, but notwithstanding the heavy delivery the unsold porlion was eagerly taken, and for paper quality $27-16 \mathrm{c}$. was paid, while spinning descriptions brought $29-16$ c. At the close the market is very strong, with holders ssking $2 t \mathrm{c}$. cash for paper quality and 2s@2sc. for spinning grades on spot.
The Exports of Cotton from New York this week shew a decreabe, as compared with last week, the total reaching 2,671 bales, against 4,680 bales last week. Below we give our usual table she wiug the exparts of cotton from New York, and their direction, Iot sach of the last four weeka; also the total experts and direction since Sept. 1, 1878, and in the last column the total for the same period of the previous year.
Exports of Cotton (rales) from New York sisce Selt. 1, 1878.

| Exported to- | Week cuding- |  |  |  | Tetal te date. | 8ameperiodprevins previ'u |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { July } \\ & 9 . \end{aligned}$ | $\begin{gathered} \text { July } \\ 16 . \end{gathered}$ | $\begin{aligned} & \text { July } \\ & 23 . \end{aligned}$ | $\begin{aligned} & \text { Inly } \\ & 30 . \end{aligned}$ |  |  |
| Liverpool. Other British perts | 3,660 | $\begin{aligned} & 5,933 \\ & 2,770 \\ & 2, \end{aligned}$ | 4,313 | 2,171 | $\begin{array}{\|} 250,649 \\ 10,593 \end{array}$ | 324,700 5,757 |
| Totál to Great britan | 3,660 | 8,703 | 4,313 | 2,171 | 261,242 | 330,457 |
| Havre Other French port |  | 400 | 10 |  | $\begin{array}{r} 14,402 \\ 100 \end{array}$ | 9,326 |
| Total Frencir |  | 400 | 107 |  | 14,502 | 9,441 |
| Bremen aud Hanover |  | 800 | 260 | 500 | 15,833 | 20,718 |
| Other port |  |  |  |  | 2,835 | 19,206 |
| Total to North. Eurore |  | 800 | 260 | 500 | 20,870 | 44,910 |
| Spain, Op'rte, Gibralt'r, de All ether |  |  |  |  | 5,610 | 2,398 |
| Totar spaln, \&c. |  |  |  |  | 5,610 | 2,398 |
| Grand total.... ........ | 3,660 | 8,9031 | 4,680 | 2,671 | 302,224 | 387,206 |

The Following are the Receipts of Cotton at Now York, Boston, Philadelphia and Baltimore for the past week, and siece September 1, 1878

| Rcecipts fron- | New York. |  | Besten. |  | Philadelphin. |  | Baitimere. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This weck. | Since Sept. 1. | This wreok. | $\begin{gathered} 18 \text { 8inee } \\ \text { sept. } 1 . \end{gathered}$ | $\begin{array}{\|c} \text { Tilis } \\ \text { week. } \end{array}$ | $\begin{gathered} \text { Sinee } \\ \text { Sept. } \end{gathered}$ | $\begin{gathered} \text { This } \\ \text { week. } \end{gathered}$ | 1 Sinee |
| N. Ori'ans | 3,721 | 168,633 |  | 11,679 |  | 840 |  |  |
| Texas.. | 657 | 127.085 |  | 13,477 |  | 3,040 |  |  |
| Eavannal | 252 | 142,854 |  | 34,767 |  | 24,379 | 85 | 46,913 |
| Mobile . |  |  |  | 2,170 |  |  |  |  |
| Florda... | 126 | 19,981 92,848 |  |  |  | 5 |  |  |
| N.Car'tina | 126 | 40.261 |  | 0 |  | 45 | 1 | 13,252 |
| Virginia. | 41 | 144,078 |  | 56,569 |  |  | 3 | 53,257 |
| North.p'ts |  | -6,525 | 1,506 |  |  |  |  | -27300 |
| Tenn., ${ }_{\text {Fereign }}$ | 199 | $\begin{array}{r} 147,616 \\ 10,709 \end{array}$ | 777 | $\left\|\begin{array}{r} 107,072 \\ 25 \end{array}\right\|$ | 68 | 61,105 |  | 27,300 |
| This year | 5,002 | 900,59 |  |  |  |  |  |  |
|  |  | 200,500 | 2,291 | 33,09.) | 68 | 89,409 | 89 | 161,812 |
| Last year. | 5,921 | 933,245 | 2,392 | 343,453 | 683 | 72,840 | 697 | 150,186 |

Sirmping News:--The exports of cotten from the United States the past week, as per latest mail returns, have reached 4,105 bales. So far as the Southern ports are concerned, these are the ame exports reported by telegraph, and published in Tife Cinontcle, last Friday. With regard to New York, we include the manifeste of all vessels cleared up to Wedneeday night of this week.
NEw YORK-Te Liverpeel, per steamers Bothnia, 369....Nevada, Total balez To Bremen The Queen, 573
o bremen per steamer Mosel, 500
Bostox-Te- Te liverpeol, per steamer Guiliermo (i)

Total
The particulars of these shipments, arrenged in our ususl form
are as follows:

|  | Liverpoel. | Brenca. | Total. |
| :---: | :---: | :---: | :---: |
| New York. | ... 2,171 | 500 | 2,671 |
| Boston.. | .. 1,134 |  | 1,134. |
| Total.. | 3.605 | 500 | 4,105 |

Below we give all newa received to date of disasters to vessels carrying cotton from United States ports, etc.:
Brazilan, (Br.), at Liverpool, July 13, from Bebton, is reported to have zsustained some da mage by strking pier-head when changing doeks. Cotton treights the past week have been as follows:


Liverpool.- By cable from Liverpool, we have the following statement of the week's sales, stocks, dic., at that port :

| , ${ }^{\text {r }}$ | Juiy 11. | July 18. | July 25. | Allg. 1. |
| :---: | :---: | :---: | :---: | :---: |
| dales of the week......... bales. Forwarded. | 42,00 | 37,000 | 41,000 | 45,000 |
|  | 4,000 | 3.000 | 2,000 | 2,000 |
| Forwarded. <br> 8ales American | 31,000 | 28,000 | 30,000 | 37,000 |
| Of which experters toek.... Of which speculaters teok. | 5,000 | 4,000 | 5,000 | 4,000 |
| Tetal steck...................... | 589,000 | 566,000 | 5. 11,0000 | 528,000 |
| Of which American ........... | 451,000 | 429,000 | 413,000 | 387,006 |
|  | 10,000 | 16,000 | 14,000 | 32,000 |
| Of Which American............ | 9,000 | 8,000 | 12,000 | 8,000 |
|  | 3,000 | 5,000 | 3,000 | 3,000 |
| Aetual expert. <br> dmount afleat. | 218,000 | 209,000 | 199,000 | 195,000 |
| Of whieh American. ........... | 33,000 | 37,000 | 29.0 | 30.000 |

The tene of the Liverpeel market for spots and futures, each day of Gie week ending Aug. 1, and the daily ciosing priees of apot cotton. have been as follows:

| Spot. | 8aturday | Monday. | Tucsday. | Wedn'sdy | Thursd'y | Friday. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\left.\begin{array}{c} \text { Market, } \\ 12: 30 \mathrm{p}^{\mathrm{P}}, \mathrm{M1} . \end{array}\right\}$ | $\begin{aligned} & \text { Dall } \\ & \text { and } \\ & \text { easler. } \end{aligned}$ | Flrmer. | Firm. | Firmer. | Flim. | Qulet- |
| M1d. Upi'de Mid. Ori'us. | $61_{2}$ $64_{18}$ | $\begin{aligned} & 61_{2} \\ & 69_{28} \end{aligned}$ |  | $\begin{aligned} & 62{ }_{16} \\ & 65_{8} \end{aligned}$ | $\begin{aligned} & 6{ }_{6}^{9}{ }_{8}^{16} \end{aligned}$ | $\begin{aligned} & 61_{2} \\ & 60_{18} \end{aligned}$ |
| $\left.\begin{array}{c} \text { Market, } \\ 5 \text { F. 刃. } \end{array}\right\}$ | - | - | -- |  | - |  |
| Aales. $\qquad$ <br> spec. \& esp. | 4,000 $\mathbf{5 0 0}$ | 8,000 1,000 | 8,000 1,000 | 10,000 1,000 | 10,000 1,06 | 6,000 1,000 |
| Futures. Market, 5 P. 31. \} | Flim. | Quiet. | Steady. | Firmer. | $\begin{aligned} & \text { Qulet } \\ & \text { but } \\ & \text { steady. } \end{aligned}$ | $\begin{array}{r} \text { Dult } \\ \text { but } \\ \text { steady. } \end{array}$ |

The aetual sales of futures at Liverpool, for the bame week, are given below. These gales are on the basla of Úplands, Low Middling ciause, anleas otherwise atated.


| Delirery.Ang.-Sept.......Rept.-Ot......Oet.-Nov......Nov.-Dce.......Jan.-Fcb......Aug.-Sept......Sept-Oet....... |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |



## WEDNESDAT.

| Delirery. | Delivery. |
| :---: | :---: |
| Jıly.... ......... $615_{32}$ | Dec.Jau........ |
| Aug.Sept...6718015 ${ }^{\text {d2 }}$ | Aug.-Sep |
| Sept.-Oet.... ....6 ${ }^{1_{3}}$ | Sept.-Oet.... . . . . 6173 |
| Oct.-Nov.....6932®5 ${ }^{\text {a }}$ | Oet.-Nov. |
| Nov-Dec.........65 ${ }^{\text {5 }} 3$ | Nov.-Dec... ...... 63 |
| Deo-JJan...........6.6332 | Oct............... $6^{9}$ |

Friday.


## BREADSTUFES

## Friday, P. M., August 1, 1879.

The flour market has been only moderately active in the past week, and prices were more or less irregular. The low grades from spring wheat continued scarce and advancing, but low and medium grades from new winter wheat were in increasing snpply and drooping, with a tendency still downward. To-day, the market was very dull, except for favorite brands from spring wheat.
The wheat market gave way steadily until No. 2 red winter sold at \$111@\$1111/4 on the spot and for the next two months; $\$ 110 @ \$ 110 \frac{1}{2}$ for No. 2 amber, $\$ 115$ for No. 1 white on, the spot, and $\$ 113$ for early arrival, and $\$ 105$ for No. 2 spring. At these prices a very large business was done for export, and speculative contracts were covered to a large extent, checking the downward conrse of values. The weather has been more favorable to the crop of spring wheat. To-day, the market was lower at \$1 101/@\$1 10/2 for No. 2 red winter on the spot, and $\$ 1103 / 4 \$ 11$ for Oct. No. 1 white scarce on the spot, but sold at $\$ 112^{3}$ for Ang. Spring wheat quiet.

Indian corn again declined early in the week, bnt has latterly ruled steadier. The depression was caused by the check upon export trade, by reason of an advance in ocean freights, and the recovery is due to the falling, off in supplies. The demand is also rather better, on strong foreign advices. Tu-day, easier, with large sales of No. 2 mixed at $44^{3} / 4 \mathrm{c}$. on the spnt and $46^{1 / 4}$. for September.

Rye has advanced, selling at 65c. for No. 2 Western, to arrive, and 68@69c. for No. 1 State, on the spot and to arrive. To-day, the market was quiet
Oats have been variable and at times mnch depressed, espec-
ially for mixed grades. There is some speculative manipnlation for lower prices, bnt stocks are not freely offered. To-day, the market was dull, with No. 2 graded quoted at $35 \frac{1}{2}$ c. for mixed, and $383 / 2 \mathrm{c}$. for white.


## THE DRY GOODS TRADE.

Friday. P. M., Alig. 1, 1879.
62,2,3,536 86.653,302
Total receipts (crop movernent) at the same ports from Ang. 1 to July 26, inclusive, for four years:
 pports from Jan. 1 to July 26, inclasive, for four years:
Flour.......bbls. $\quad 3,830,134$ + $3,253,137 \quad 2,310,126 \quad 3,127,303$


Total grain .... $96,999,687$ " ${ }^{\text {P3,003.164 }} \quad 57.704 .732 \quad 77,979.567$
Rail and lake shipments from same ports for the lest four wreeks:

| Weet |  |  |  | Oats, | Bar |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
| July 2 | (1,463 | 3.25 | 1,304,494 | 3 |  |  |
|  |  | 1,5 |  | 430.433 | 11 | 103,370 |
| Jaly | 04,735 | 1,612,35 | 1. |  |  |  |

$\begin{array}{lllllll}\text { Total, } 4 \mathrm{w}^{\top} \mathrm{ks} & 492,195 & 7,774,846 & 7,172,116 & 1,781,815 & 64,9190 & 322,906\end{array}$
Receipts of flour and grain at seaboard ports for the week ended Jnly 26:


Total.......... $\overline{137,343,952} \overline{122,917.3 \times 2} \overline{64.591 .591}-\overline{02.071 .911}$
Erports from United States seaboard ports and from Montreal,
f or week ending July 26;
There was a slightly improved demand for a few descriptions of autumn goods during the past week, bat the general market continned quiet, taking into consideration the large number of ont-of-town bayers now in the city. Operations in staple goods were mostly of a hand-to-mouth character, and printed calicoes were less active than expected; but there was an enlarged movement in worsted dress goods and ginghams, fall styles of which were opened by leading agents. The most staple cotton and woolen fabrics were steadily held, bat the late lull in the demand has apparently checked the upward conrse of ralnes, for the present at least. Large lines of white and Turkey-red cotton handkerchiefs were disposed of through the anction rooms, and as the sales were well attended fair ararage prices were obtained.
Domestic Coiton Goods.-The exports of domestics from this port to foreign markets during the week ending July 29 were 1,867 packages, shipped as follows: Great Britain, 1,041; Peru, 241; Brazil, 198; Venezuela, 71; Hamburg, 68; British West Indies, 58; Central America, 51; U. S. of Colombia, 40; Mexico 40, \&c. There was a somewhat widely-extended demand for brown, bleached and colored cottons, cotton flannels, grain bags, \&r., hy interior jobbers, bat as selections were chiefly restricted to small lots, transactions were only moderate in the aggregate, and the jobbing distribution was comparalively light. Stocks are still well in hand, notwithstanding the limited demand are still well in hand, notwithstanding the limi'ed demand reported of la'e, and prices are armiy main ained as the role. 418 c . cash for $64 \times 64 \mathrm{~s}$ and $31 / 2 @ 3$ 9-16c. cash for $56 x 60 \mathrm{~s}$. Dark prints were in irregalar demand and, on the whole slaggish, bat there was a fairly satisfastory movement in ginghams, new fall stylas of which were placed on the market by agents representing the most popular makes.
Donestic Wonles Goods.-The demand for men's-w ear woolens wasalmost wholly confined to such small re-assor'ments as were actually required by the clothing trade, and transactions were light in the aggegate amount. Low and medium grade fancy cassimeres were in moderate request, and the best styles are steadily held; but fing fancy caqsimeres, suitings and cheviots ruled quiet. Overcoatings continued quiet, but cluakings were taken in relatively small lots to a fair amount. Kentucky jeans were sought for in small parcels, and prices were fully maintained. bat satinets moved slowly. Flannels and blankets remained slaggish and steady. Worsted dress goods, were opened by leadins agents, and liberal sales of staple and fancy fabries were male to package bnyers at about last year's prices. Shawly were only in moderate request, and skirts were lightly dealt in.
Foreion Dry Goods.-There was very little improvement in the demand for imported goods, and selpertions were chiefly reatricted to small parcels of the most s:aple fabrics, such as silks, black cashmeres and linen goods, prices of which are steadily mainiained. Several large offerings of Hamburg embroideries were presented in the auction rooms, and the goods were readily distributed at apparently salisfactory prices.

## Importationn of Dry Goods.

The importations of dry goods at this port for the week ending July 31, 1879, and for the corresponding weeks of 1878 and 1877, have been as follows:
entered for consumption for the week endino july 31, 1879.

|  | 1877. |  | 1878. |  | 1879. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Pkgs. | Value. | Pkg8. | value. | Pkge. | Value. |
| Manufactures of - |  | ${ }_{37}{ }^{\text {\% }}$, 033 | 644 | ${ }_{266,248}$ |  | \$0,131 |
| Cotton | 1,172 | 317,494 | 713 | 276,191 | 1,600 | 459,367 |
| Silk. |  | 445,859 | 440 | 300,380 | . 853 | 589,477 |
| miscellancou | 1,082 | 202,975 | 435 | 1181,414 | 1,433 | 122,610 |


WITHDRAWN FROM WAREHOUSE AND THHOWN INTO THE MARKET DURiNG THE SAME PEAIOD.

| Manuractures ot- | 295 | 105,217 | 254 |  | 382 | 3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Cotto | 200 | 55,678 | 190 | 20 | 229 | 69,878 |
| Silk | 87 | 65,295 | 70 | 48,854 | 105 | 73,935 |
| Fla | 404 | 59,499 | 298 | 54,292 | 204 | 48,198 |
| Miscella | 163 | 10,122 | 129 | 8,593 | 133 | 5,628 |
| T | 1,149 | 294,811 | 911 | 259,721 | 1,053 | 365,262 |
| Ent'd for consumpt. | 3,986 | 1,442,758 | 2,796 | 1,032,275 | 5,709 | 2,065,794 |
| T | 5,135 | 1.737,5 | 3.737 | 1,291.8 | 6.762 | 2.431.056 |
| ENTERE | OR |  | O | G same | D |  |
| $\begin{aligned} & \text { Wanura } \\ & \text { Wool. } \end{aligned}$ |  |  | 409 |  | 553 |  |
| Cotton | 458 | 154,020 | 304 | $\begin{array}{r}174,036 \\ 86,291 \\ \hline\end{array}$ | 284 | $\begin{array}{r} 213,639 \\ 82,436 \end{array}$ |
| Bilk.. | 175 | 120,086 | 68 | 50,862 | 76 | 51,361 |
| Flax | 712 | 143,965 | 207 | 40,667 | 574 | 124,290 |
| Miscellaneou | 545 | 34,372 | 320 | 25,687 | 8 | 252 |
| Total | 2,451 | 711,795 |  |  |  | 471,971 |
| Ent'd for cousumipt. | 3,986 | 1,442,758 | 2,796 | 1,032,275 | 5,709 | 2,065,794 |
| Total at the port.. | 6,437 | 2,154,553 | 4,104 | 1.409,818 | 7,204 | 2.537 .765 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1879, and for the same period in 1878:
[Tho quantity is given in packages when not otherwise specifed.]

|  | 1879. | 878. |  | 1879. | 1878. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| China, do.- |  |  | Metals, \&c- |  |  |
| China ..... | 7,443 | 7,194 | Lead, plgs . | 5,751 | 4,280 |
| Earthenw | 21,657 | 21,211. | Spelter, lios | 1,114,451 | 717,765 |
| Glass | 131,057 | 142,387 | 8teel .... . | -45,030 | 24,924 |
| Glassware. | 19,609 | 11,778 | Tin, boxes. | 776,366 | 619,269 |
| Glass plate. | 2,851 | 3,268 5,076 | Tin slbs, 1 lbs | $9,113,837$ 80,931 | $6,792,886$ 79,555 |
| Coal, tons... | 28,818 | 64,702 | Puper 8tock. |  | 9,555 |
| Cocoa, bagr. | 18,920 | 14,251 | tes., \& bbls. | 461,444 | 372,791 |
| Coffeo, bags. | 1,325,521 | 901,621 | Sugar, bozes |  |  |
| Cotton, bales | 9.582 | 2,943 | and bags... | 940,898 | $1,285,605$ |
| Drugs, do- |  |  | Ter | 399,130 | $\begin{array}{r} 526,067 \\ 32,711 \end{array}$ |
| Bark, Peru. Blea. powd. | 23,780 11,281 | 20,302 14,979 | Tobacco | 31,695 310 | 32,711 |
| Cochineal. | 2,225 | 1,208 | Wincs, 8.E.- |  |  |
| Gambler | 30,872 | 9,218 | Champ'gue |  |  |
| Gnm, Arab. | 3,456 | 2,023 | baskets.. | 60,822 | 52,823 |
| Indigo ....- | 4,141 | 4,475 | Wines-: | 100,101 | 85,134 |
| Madder, \&c | 1,768 | 2,191 | Weol, bales. | 27,584 | 20,633 |
| Oil, Olive.. | 27,700 | 25,692 | Reported by value. | \$ |  |
| Goda, bi-c | 8,665 | 14,301 | Cigars | 777,906 | 865,069 |
| 8oda, sal... | 34,120 | 34,143 | Corks | 42,415 | 34,003 |
| 'Soda, ash | 37.948 | 36,854 | Faney goods | 465,584 | 428,722 |
| Flax. | 1,788 | 1,974 | Fish........ | 220,660 | 202,712 |
| Furs... | 5,351 | 3,831 | Fruits, \&c.- |  |  |
| Gunny eleth | 500 | 588 | Lemons | 772,917 | 906,470 |
| Hair .. | 2,319 | 2,607 | Oranges | 1,399,345 | 1,305,049 |
| Hemp, bales | 123,664 | 114,815 | Nuts... | 409,4¢0 | 473,435 |
| Hldes, de.- |  |  | Raisins | 407,416 | 373,909 |
| Bristles | 866 | 822 | Hixles, undr. | 6,273,930 | 6,615,059 |
| Ifides, ¢r'ser | 2,897 | 2,688 | Rice........ | 227,425 | 107,381 |
| Iudia rubber | 28,414 | 25,756 | 8pices, \&e.- |  |  |
| Ivory ......- | 896 | 842 | Cassia. | 217,062 | 120,015 |
| Jewelry, de- |  |  | Ginger | 91,981 | 37,134 |
| Jowelry | 1,519 | 1,376 | Pepper | 320,217 | 248,635 |
| Watelies | . 371 | 308 | Saltpetre | 190,607 | 124,040 |
| Linsced. | 300,313 | 210,805 | Woods- |  |  |
| Molasses...- | 10,789 | 57,355 | Cork | 300,104 | 269,376 |
| Cutlery. | 2,730 | 2,294 | Logwood .. | 413,572 | 431,032 |
| Hardware. | 292 | , 323 | Mahogany. | 122,704 | 42,235 |

## Exports of Provistons.

The following are the exports of provisions from New York Boston, Baltimore, Philadelphia, Montreal, Portland, and New Orleans, for the week ending July 26,1879 , and their distribution:

| To- | York, Wbls. | Beet, Wbls. | Lard, 1bs. | Bacon, lbs. | Cheese, lbs. | $\begin{gathered} \text { Tailow, } \\ \text { Ils. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Liverpool.... | 807 | 711 | 989,043 | 6,677,052 | 7,225,252 | 620,300 |
| Londen ...... |  |  | 85,800 | 19,710 | 1,48,292 | 020,300 |
| Glasgow | 51 | 537 | 30,000 | 747,800 | 1,248,000 |  |
| Bristol. | 175 | 100 | 5,600 | 178,625 | 389,580 | 11,000 |
| W. Hartle | - 25 |  | $\begin{array}{r}2,200 \\ \hline 9,574\end{array}$ | 341,050 120,992 | 43,080 |  |
| British ports. | 14 | 165 | 8,000 | 1265,750 | - 59788898 |  |
| Hamburg | 75 | 20 | 176,000 | 7,500 | 3,000 | 22,000 |
| Antwerp |  | 112 | 1,066,000 | 1,292,655 |  |  |
| Bremen |  | 105 | 221,560 | 59.375 | 24.000 |  |
| Marselile | 38 | . | 222,690 | $2,088,633$ 69,350 | 0 |  |
| Italy |  |  | 000 |  |  |  |
| Cont'1 ports.- | 25 | 35 | 444,500 | 166,250 | 3,000 | 40,000 |
| 6. WC.America | 515 | 215 | 428,474 | 42,749 | 9,789 | 160,695 |
| West Indies. | 3,328 | 1,006 | 997,530 | 240,318 | 41,438 | 6,405 |
| Oth'rcountr's | 220 | 44 | 14,680 | 13,845 | 2,673 | 1,000 |
| Total. Week | 5,396 | 3,050 | 4,829,841 | 12,431,654 | 9,931,499 | 1,905,300 |
| Previoun w'ly | 5.68 H | 3.146 | 6.033.864 | 14.461.300 | 8.884.931 | 900,984 |

Lecelpts of Leading Articlen of Domestic Produce.
The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports); also the receipts from January 1, 1879, to that day, and for the corresponding period in 1878:

|  | Week ending July 29. | $\begin{gathered} \text { 8ince Jan. 1, } \\ 1879 . \end{gathered}$ | Same timo last year. |
| :---: | :---: | :---: | :---: |
| Ashes............ . . . . . . .bbls. | 59 | 4,043. | 2,731 |
| Beans........ .... ......bbls. | - 595 | 41,345 | 42,633 |
| Breadstuffs- <br> Flour, wbeat $\qquad$ | 82,459 | 2,834,112 | 2,259,717 |
| Corn meal............bbls. | 2,153 | 2,87,057 | 118,237 |
| Wheat................. bush. | 2,762,328 | 27,450,496 | 26,740,628 |
| Rye.................. . .bush. | 39,222 | 1,286,937 | 1,962,573 |
| Corn. . . . . . . . . . . . . . . lu | 1,070,066 | 22,988,252 | 20,243,047 |
| Oats. . . . . . . . . . . . . . . uneh. | 268,190 | 5,830,069 | 6.831,434 |
| Barley and malt ..... Dush. | 42,819 | 2,166,667 | 2,581,627 |
| Peas................... bnsh. | 1,280 | 234,057 | 456,051 |
| Cotton........ . ........ . - . | 3,809 | 432,779 | 486,042 |
| Cotton seed oil...........bbls. | 250 | 15,008 | -012 |
| Flax seed................ ${ }^{\text {bags. }}$ | 195 | 3,533 |  |
| Grass seed................ ${ }^{\text {uags. }}$ | 150 | 95,017 | 122,250 |
| 1Ijdes....................... No. | 9,343 | 125,527 | 109,442 |
| IIIdes. ..... ........... . . . $\mathrm{vales}$. | 1,476 | 87,082 | 76,654 |
| Hops...... . ............... . . . . | 2,381 | 40,023 | 49,434 |
| Leather. . . . . . . . . . . . . . sides. | 88,169 | 2,437,159 | 2,435,273 |
| Lead........ ..............pigs. | 3,093 | 440,217 |  |
| Molasses.... .............hhds. | - ...... | - 4,941 |  |
| Molasses.... .... . . . . . . . Ubls. |  | 75,432 | 111,209 |
| Navai Stores- |  |  |  |
| Turpentine, crude....bbls. | 1,158 | 39,060 | 1,923 |
| Korin........ .......... . bbls. | 5,004 | 177,543 | 222,618 |
| Tar..................... . .bbls. | 400 | 14,743 | 12,773 |
| Piteh.................... ${ }^{\text {bibls. }}$ |  | 1,331 | 1,303 |
| Oil cake..................pkgs. | 8,454 | 257,746 | 262,472 |
| Oil, lard.... ..............bbls. |  | 11,733 | 10,392 |
| Oil, whale................galis. |  |  |  |
| Peanuts..... .... ....... vush. | 962 | 65,221 | 46,424 |
| Pork..................pkgs. | 1,102 | 166,446 | 168,915 |
| Beef.......... .... ....pligs. | . 437 | 23,830 | 34,679 |
| Cutnieats.............pkg8. | 36,2ヶ3 | 1,059,851 | 774,579 |
| Butter..................pkgs. | 34,170 | 803,350 | 650,297 |
| Cheese.... ............pkgs. | 119,996 | 1,246,395 | 1,533,248 |
| Eggs......... ..........bbls. | 6,827 | 310,230 | 335,928 |
| Lar1. ............ tes. \& bbls. | 4,725 | 487,117 | 497,784 |
| Lard. ..................lieg8. | 871 | 32,575 | 24,729 |
| Hogs, dressed.......... No. |  | 49,869 | 19,807 |
| Rice........ . . . . . . . . . .pkgr. | 451 | 23,065 | 18,028 |
| 8pelter......... .... .... slabs, $^{\text {a }}$ | 44 | 62,539 |  |
| 8tearine.... .-..... . . . .plkg8. | 135 | 18,355 | 13,560 |
| 8ugar:........ ........... blis. | 11 | 1,117 | 537 |
| 8ugar................. . . . hlids. | 233 | 30,035 | 12,406 |
| Tallow.................pkgs. | 899 , | 60,167 | 48,977 |
| Tobacco...... boxes \& cases. | 3,865 | 89,724 | 106,050 |
| Tobacco.... . . . . . . . . . hh . | 2,998 | 47,292 | 82,712 |
| Whiskey. . . . . . . . . . . . . . bbls. | 3,280 | 168,358 | 115,325 |
| Wool.... ................bales. | 2,328 | - 77,809 | . 65,487 |

Exports ot Leading Articles of Domestic Produce.
The following table, based upon Custom Honse returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1 st of January, 1879, to the same day, and for the corresponding period in 1878:

|  | Week ending July 29. | $\begin{gathered} \text { Bince Jan. } 1, \\ 1879 . \end{gathered}$ | Same timo last year. |
| :---: | :---: | :---: | :---: |
| Ashes, pots......... .... bbls. |  | 1,041 | 968 |
|  |  |  | + 170 |
| Beeswax..................lbs. |  | 28,238 | 119,076 |
| Breadstuffs- <br> Flour, wheat. . . . . . . . . .bllts. | 58,567 | 1,713,519 | 1,426,420 |
| Flour, rye.............. . 1 bls |  | 3,866 | 2,815 |
| Corn meal. ....... . . . Dulls. | 4,923 | 95,998 | 127,146 |
| Wheat................. busi. | 1,413,574 | 26,802,494 | 25.302,083 |
| Ryo............. ...... . bush. | +250 | 2,337,280 | 2,380,205 |
| Oits....... . . . . . . . . . Dush. | 4,453 | 358,642 101,810 | 1,745,107 |
| Barley. . . . . . . . . . . . . . . bushi. | 5,787 | 101,810 | 1,514,649 |
| Peas.......................... ${ }^{\text {bush. }}$ | 790,383 | 20,332.499 | 16,675,296 |
| Candles.... .............pligs. | 1,170 | 35,911 | 27,247 |
| Coal..................... tons. | 2,752 | 47,659 | 33,055 |
| Cotton......... ......... ${ }^{\text {a }}$. | 4,089 | 159,666 | 260,235 |
| Domestics..... . . . . . . .pkgs. | 1,891 | 75,043 | 93,831 |
| Hay.... ......... ....... . . . ${ }^{\text {bales. }}$ | 2,151 | 39,204 | 40,345 |
| 1101s................... ${ }^{\text {d }}$. | 984 | 16,731 | 37,481 |
| Naval Stores- Crude turpentino .... buls. |  | 100 | 135 |
| Spirits tusyentine.... buls. | 124 | 5,889 | 10,913 |
| Rosin ........ ......... blis. | 888 | 110,219 | 140,924 |
| -far..................... . bls | 142 | 4,535 | 5,094 |
| Piteh.................... bbls. | 125 | 3.262 | 3,973 |
| Oll eake............ .... | 27,722 | 1,005,712 | 1,334,696 |
| Oils- |  |  |  |
| Whate............ ....gals. |  | 186,267 |  |
| Sperm. . . . . . . . . . . . . . . . gals. | 36,632 | 184,485 $\mathbf{7 7 4 , 5 6 3}$ |  |
| Lard. . ..... . . . . . . . . . . gals. | 36,632 | 774,563 6,447 | 765,839 |
| Petroleum.... ...........gals. | 5,748,272 | 125,149,349 | 98,381,090 |
| Provislons- bbls. |  |  | 149,725 |
|  | 5,781 | 140,308 30,725 | 149,550 |
| Beef.....................iebls. | 1,916 | 33,563 | 39,213 |
| Cutmeats. ...............lbs. | 10,498,714 | 361,285,842 | 303,592,854 |
| Butter....................lbs. | 496,621 | 18,299,097 | 10,902,090 |
| Cheese. ..................llos. | 6,406,266 | - 76,505,935 | 76,790,226 |
| Lard...................... 1 lbs . | 3,709,253 | 150,982.661 | 173,265,488 |
|  | 64,607 | 40,050,113 | 46,078,793 |
| Tovacee, leaf................... | 1,916 | - 30,038 | 52,464 |
| Tobacco.... baies and cases. | 297 | 15,258 | 41,424 |
| Tobacco, manufactured. 1 lbs . | 60,640 | $3,979,514$ $\mathbf{3 2 , 4 9 3}$ | $\begin{array}{r} 4,176,286 \\ 85,789 \end{array}$ |
| Whalebone . . . . . . . . . . . . Ibs. | 577 | 32,493 | 85,783 |

UENERAL

## PRICES CURKENT

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 Liverpool gas cannel.
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| HRMP AND JUILL |  |  |
| American dremsed...........* ton. | 145 cos | 18000 |
|  | 175 10 |  |
| Indiaz.......................... ....... | 251000 |  |
| Manils............................ip. | 740 | i\% |
| Jute .................................... | ${ }_{4}$ | 5\% |
| BIDES - |  |  |
|  | 2083 |  |
| Corrientes, do.... | \%90 | \%10 |
| Plo Grande, do.... | 1930 | 0 |
| Orinoco, do.... $\%$ | 150 | 20 |
| Matamorain do. do.. | i7'6 | 13 |
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| Laveed, воmbay................ ${ }^{\text {\% }} 81$ | 20 23 |
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$$
\begin{aligned}
& \text { Whlskey, Scoteh. } \\
& \text { drlath.... }
\end{aligned}
$$



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| Amerlcaz mscbinery |  |


| BTGAR- |  |  |
| :---: | :---: | :---: |
| Inferior to common reinleg.... ${ }_{\text {Fal }}$ D. | 6 | $1 \%$ |
| Good rei | 61 |  |
| Porto dico.rean., ratr to prime | $6 \times$ à | ix |
| Boxes, clayed, Nos. 10 (12....... | 9\% | 8 |
| Melado.... | ${ }^{1 / 2}$ | 78 |
| Manlla, sup. gni eż. sup........ | 6 | 5 |
| Batavla Nos. $10 \mathrm{Gl2}$. ... . . . . . . | 10 | 76 |
|  | 3 | $1 \%$ |
| Refned-Herc, crubied. ......... | $8 \times 4$ | $1 \%$ |
| Hard, powdered | 830 |  |
| - do granulated... ............ | t | ... |
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bought fnd antd at mest market rate. Investors or bonght mind anld at bhest market rate investors or
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MARINE AND IMLAND INSURANCE. office of the
ORIENT
Mutual Insurance Co.
Assets, 31st December, 1878,

## 81,123,270 63.

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Reoward F. Davison, Henry DeB. Houth, E. H. R. Lyman, Heury R. Knuardt, Hanh Anchluclonm, Lawreuce Weif, Alezander Hanillt in, Cunstautin Mer elus, Carı L. Reckıugel,

Carl Vietor,
Ramsay Crinke,
Arthor B. Grave
L. L. Cbas. hevauld

Alez: M Lawrence, Charles Monzinger, Walter Watnon Irne-til G. Frbbbri, Heury E. S. rague, John Welah, Jr Chas. F. Zt, mermann, Theod re Fachiri, C. L. F. M.se, W. S. Wilron, G. Conninery, Gustav Schwab,
George H. Moigan EUGENE DU M Calvicuresel ALFRED OGDEN, Vice President. CEARLES IRVING, Sccrethy. ANI'ON MEiZ, Asaistant Secretary.

## Insuranc．

OFFICE OF THE

## ATLANTIC

## Mutual Insurance Co．

New York，Jsmuary 22， 1879.
The Trustees，in conformity to the Charter of the Company，submit the foliowing Statement of Its affairs on the 31st Decemher，1878： Premiums received on Marine Rieks，
from 1st Jsnusry，1873，to 31st De－ cember， 1578.
$84,009,35947$ Premiums oa po：icles not marked off let January， 1898

1，818．697 36
Total smonst of Marine Premlams．．$\$ 5,858,00683$ No lolicles have been fasued apon Life Ritsks ；nor apon Fire，discon－ nected with Marine，Risks．
Premiums marked off from ist Jsnn
ary，1888，to 3tet December，1878．．．
Lossea paid daring the
ss．ne perlod．．．．．．．．．$\$ 2,012,78445$
Return of Premiumasad
Exрепнен．．． 8859,96058
The Compsny has the following assets，viz．： United States sud stste of New York
Stock，City，Bank snd other stocks．\＄10，086，738 00 Loans secured by stocks，and other－
whae．．．．．．．．．．．．．．．．．．．．．．．．．．．．．
pany，catimated at．．．．．．．．．．．．．．．．．
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701,20000
619,03150
Cash in Bunk．．．．．．．．．．．．．．．．．
290，209 71
Total amount of Assets．：A．．．．．．．$\$ 13,320,46316$
Six per cent．Interest on the ontetanding certificates of profite will be psid to tha holders thereof，or their legsl representatives，on and after Taesday，the 4th of Februsry next．
The Outstanding Certificates of the lasuc of 1805 will be redeemed and paid to the holders thereof，or their legal representatives，on and after Tuesday，the 4th of February naxt，from which date all interest thereon will cesse．The certificates to be prodaced at the time of payment and cancelled．
A Difldend of Thirty per cent．is de－ ciared on the net earned premioms of the Compsny， for the year ending 81 st December， 1878 ，for which certificstes will be issued on and sfter Tuesday，the 6th of May next．

By order of the Board，
J．H．CHAPMAN，Secretarg．

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Charles Deunts， Lewis Cortia， Jsmea Low， Gordou W．Bnrnham， Wm．Sturgis， Josiah O．Low， Roysi Phelps， C．A IIsnd， Whiam H．Webb， Horsce Gray John Elliott， Robert B．Minturn， George W．Lane， James G．DeForest Charles D．Leverich， Willam II F． gg Thomas B．Cnddington， A．A．Raven， Benjamia H．Field．
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 Hunded had Fot teth volume．Dunge the year it
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 yesr，free of pusurye．or $10 r \leqslant 1050$ THk LIviNe A日E
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Except between the houra of $5: 30$ sind $7: 3 n A$ ．M．and． f FAN BROCKLiN，Euperintendent President． M．PAN BROCKLLN，Euperiateadent
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aar orr and 4 verpool.
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Insurance Company OIF NEW YORE, OFFICE, 119 BROADWAY.
Fifty-second Semi-ainual Statement,
SHOWINO THE
CONDITLON OF PHE COMPANY ON THE FIRST
DAY OF JUYY, 1879 . CASII CAPITAL. $\$ 3,000,00000$ Reserve for Re-insuranco........... 1,728.217 00 $1,170,59448$
The
.$\overline{\$ 6,128,02174}$ SUMMARI OF ASSETM
Held in the United States, nyaliable 10 tho PAYMLENT Of LOSSES by FIIE and for tha protec-
tlom of Policy-Helders of FIRE INSURANCE: Cash in Banks................................ $\$ 02,42267$ - real estate (worth \$4.107.B09)............ 1.923.236 64

 Stateand municipai b'da (market vaiue) $\begin{array}{ll}\text { (market valua of securties } \$ 816,307 \text { )... } & 141,17000 \\ \text { Lnterest due on 1st July. 1870.......... } & 588\end{array}$
 Real estate.....................................

Total...................................86,128,02174 CHAS. J. MARTEN, President. 3. H. WASHISURN, Secretary.

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