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REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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Chronicle.

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PROSPECTS OF THE MONEY MARKET.

Our money reservoirs always fill up during the inactive seasons. We are approaching such a season now, and consequently the weekly bank returns show a gradually increasing strength. The prevailing opinion, therefore, that a period of prolonged ease can be anticipated is based upon substantial and obvious grounds.

Of course such a belief eliminates the Government, as an adverse influence, which Mr. Sherman's past management fully justifies. The transfers of money required in settlements for 190 million of bonds could evidently and greatly disturb the market, and would disturb it even in so quiet a month as July, unless managed with care and judgment; but the Secretary has already taken us safely through several periods of no little anxiety, and we may confidently and reasonably trust to the same guidance during coming months. Besides, before the autumn demand for money overtakes us, all the bond settlements the old taken in, and these large Government balances, held in and out of the Treasury, be no longer in existence.

But the inquiry has been suggested whether, with the scattering of these Treasury deposits now in our banks, money will not be very close. This thought arises from a misconception of the nature and effect of those deposits. Some appear to look upon them as the temporary transfer of an equal amount of capital to the points holding them, whereas they are a mere fiction, having really no existence except in book accounts. A bank subscribes for a million of bonds by crediting the Government on its books with a million of dollars. Clearly there is no capital created by this transaction, nor are the loanable funds of the institution increased by the continuance of that credit or decreased by its loss. The only possible effect on the market would be through a calling in by the Government of these credits (or deposits as they are called), before it pays for the old bonds. This point in the situation we have so often presented that it is not necessary to enlarge upon it again. Mr. Sherman has, as we have stated above, shown the public by his course during past months that he will not allow business to be disturbed by any such unnecessary locking up of capital, but will let the ref nding act work out its simple intent, that is, the actual exchange of an old bond for a new one; and hence there is nothing which need be feared in that direction. All this, however, makes plain the fictitious nature of these deposits, and shows that their existence cannot contribute in any degree to give ease to the money market, nor can their erasure from the books of our banks, when the transactions they cover are completed, cause higher rates. In fact, a final settlement with the Government, and an absence of these credits or deposits, would rather tend to lower rates than to raise them, for it would relieve the market, taking away that vague though unnecessary fear of con; traction, which will to an extent prevail, notwithstanding the confidence in Mr. Sherman's management, so long as the Government has the power to call in suddenly and lock up in the Sub-Treasury, even for a few days, such large amounts of capital.

Another undefined influence with regard to the future is the course of our foreign exchanges and the flow of foreign capital. It is by no means impossible that during the summer months we may, to some extent, ship gold to Europe. For the ten months ending with May 1, the specie movement of the country has nearly balanced itself. That there should be some change the next five months it would not be unreasonable to expect, in view of the should have been perfected, the new bonds put out and smaller shipments of produce during those months, and

of the very considerable holdings abroad of called tenforties. In 1877 we exported over 23 millions of specie in excess of specie imports, from May to August inclusive, and the excess of shipments even last year during the same months was nearly 3 millions. On the other hand, however, there is at least for the moment good reason for the opinion that such shipments if made must be very limited. Our total exports still continue largely in excess of our imports, the tables in another column showing an excess of over 24 millions for March. Besides the movement of securities is now toward Europe, and with money barely 11 per cent in London, and likely to remain at that figure for the summer at least, we see no reason why our 4 per cents, as well as other undoubted securities, should not continue to tend in that direction.

These considerations evidently confirm the prevailing belief of the continuance of an easy money market. There is, however, another consideration which must soon command more attention—we refer to the evident improvement in business and enterprise which is in progress. How far this revival will be held in abeyance during the summer months, or what force it will exert in the autumn on the money market, it would be presumptuous to attempt to state. That greater progress has been made at this centre, than individuals generally believe, is certain. There is scarcely a merchant but will admit some improvement in volume of business and in profits, and many of them very great improvement in both particulars; but even if they did not admit it, our crowded hotels would prove it. Then, again, the manufacturing industries throughout the East are almost universally prosperous and active, and we are feeling that here. But the marked feature of the situation is the vast number of incipient enterprises being favorably discussed by moneyed men. We hear of them everywhere. These are but the whisperings of a wide movement which is speedily to develop itself, until capital finds better remuneration than 4 per cent for its use.

REDEMPTION OF FRACTIONAL COINS.

In his last annual report, Secretary Sherman alluded to the accumulation of fractional coins in some places and their scarcity in others, and recommended that permission be given to redeem them in United States notes at the Philadelphia Mint, in sums of \$100 or any multiple. A bill has passed the House of Representatives which provides that fractional coins may be exchanged at any Assistant Treasury, for lawful money, in sums of \$20 or multiples; that the copper and nickel coins shall be receivable at post offices for postage and postage stamps to the amount of \$3, and that fractional silver shall be legal tender up to \$20 for all debts, public or private.

Subsidiary silver, at least in large cities, has become very troublesome. Purchasers in retail stores decline to take it in change except in small amounts, while retail dealers have practically no such option; it accordingly accumulates in the hands of traders, particularly of those whose sales are mostly in small sums, and as the banks will not receive it, there is no alternative but to work it off at a discount through brokers. This tax upon trade ought to be removed, and the bill proposes to supply what may have been an unintentional omission in the laws, which already provide for redemption of the coins there ever been a time, from 1862 to 1878, when he of base metal in sums of \$20. Government is simply made to perform the service, now falling to brokers, of carrying coins from those who have an excess to those who have not enough.

There can be no objection to receiving the smallest coins (now legal-tender up to 25 cents) at the post offices up to \$3, for they are already redeemable as above stated. The limit of exchangeability for the fractional silver is placed too low, if regard be had for the convenience of the Treasury officers, although not too low for the convenience of retail traders in the large cities, who may desire to present their accumulations frequently for redemption, thereby saving brokers' charges. The increase of legal-tender limit from \$5 to \$20 is objectionable because unnecessary; no good purpose can be served by the change, and all uncalled-for changes in the coinage acts are to be deprecated. Silver is not in the least dignified, or exalted, or appreciated, or made more of in any respect, by such a provision; yet the notion of the potency and importance of legaltender, and of the help which silver may get from it, is such that there was an animated discussion over this comparatively inconsequential matter. The bill, however, ought unquestionably to pass, although it might be improved.

PAPER MONEY IN CANADA.

The next step to making farmers and tradesmen happy by a tariff which increases all prices is, to make every purchaser rich and able to pay those prices, by a free distribution of something which can be called money. As Canada, a few weeks since, did its u'most to attain the first object, it is not surprising that this week it should be engaged on the second. Government issues of paper promise to become as popular, if not as efficacious, as Mrs. Winslow's soothing syrup. In the House of Commons, on Wednesday, a Mr. Wallace, in support of the paper-money measure, contended that all money is "fiat," and that hence this term has no special application to paper; the fiat of the Government makes gold money, and could do the same with paper, with much more to the same effect.

The public would be more ready to accept Mr. Wallace's doctrine if there had not been so many prophets of that sort before who have failed to obtain permanent honor and influence. It is admitted that to get money enough is a high material good, because whoso has that, has much that he desires; money is what we all work for, long for, hope for. Government can make money, ex nihilo by a fiat, if it chooses; then Government must be very stupid if it fails to supply its own wants thus, and very mean if it refuses to bless its people with all they want. But, somehow, governments have not succeeded in making this invention work. The most oppressive of them have been greatly troubled by chronic impecuniosity, and have been oppressive because they could not otherwise raise money enough to make the rulers happy. It is a fact, also, if Mr. Wallace please, that paper money has been tried over and over by governments. Kingdoms have tried it, republics, colonies which were trying to become republics, states, and every form of human government, have tried fiat money in some shape, and if the experiment has ever been successful then history has made no account of it. There is some inherent defect in the scheme; it is a perpetual-motion machine for producing prosperity and happiness, but unfortunately it will not work.

Let us apply the test to Mr. Wallace's system. Has would have given as much for a \$10 note of the United States as for one of its yellow eagles, both bearing the fiat? Would he take now the best counterfeit \$10 note ever made as readily as one printed on the Government

press? On the other hand, between two pieces containing 258 grains of gold, identical in stamp and every particular, but one actually struck in the Philadelphia mint and the other in the cellar of some unknown person, would he have any choice? The fact of material identity being admitted, what value would the Government stamp confer which the other piece had not? Is there any doubt that, if immunity from disturbance were guaranteed, enterprising citizens would begin to produce literal fac-similes of the Government fiat as it exists now on \$10 notes? On the other hand, assuming the same immunity, would anybody commence fabricating fac-similes of the eagle stamp, on pieces containing 258 grains of actual gold? If not, because to do the latter would not pay, why wouldn't it? The stamp being the value, of course the material used is immaterial, and paper, leather, brick, or the handiest and most abundant substance known, would serve as well as gold, would it not? And the fac-simile of a gold eagle, printed with a Government press on a round bit of paper, would be in all respects as good as the eagle, would it not?

Mr. Wallace would do well to sit down with his colleague, Mr. Sharlton—whose head is clear—and read a little history and reason about this matter. Evidently he makes three very serious mistakes in the brief report of his remarks we have seen. First, it is not true that all (or any) money is "fiat," and that gold is made money only by the government stamp. The stamp merely declares what the thing is; it does not put an atom of value in the thing. The stamp is simply a certificate by the most responsible party, the government, that here is a certain quantity of a certain material; if the stamp asserts a falsehood—as it would if imprinted on a piece of paper—it counts for nothing.

Secondly—It is not true that the prosperity of this country is due to irredeemable paper. Our prosperity is the result of many conditions, and has not been so great in proportion to our capital during the last ten years as it was during the previous ten years. Furthermore, if paper caused our prosperity, then we have committed a piece of folly by getting rid of it, and Europe has indorsed the folly by giving us a higher standing as a borrower. If Canada undertakes to imitate our prosperity by copying our financial errors, she will certainly have to pay the penalty, without obtaining the prosperity.

Thirdly—The United States have not issued any fiat money at all. Such a currency is something which either formally proclaims itself to be absolute money, or else (even if in the form of promises to pay) has no reasonable prospect of being redeemed. The former has never been known in this country; our paper promises have not involved us in the usual consequences, because their increase was long ago stopped, their redeemability was always assured, and has now been effected. In other countries, as successive increase of issues and decline in their prospect of ultimate redemption have made them more and more purely fiat, they have slid down the scale of value until they ended by being worth the material of which they were made.

THE NEW KINGDOM OF BULGARIA.

One of the principal features of the foreign news the last week has been the election to the throne of the new kingdom of Bulgaria of Prince Battenberg, a scion of the Electoral House of Hesse Darmstadt. It is the first really distinctive fruit of the Berlin treaty-a treaty Great Britain has reason to be satisfied, because while ≼ hich in its very essence partook largely of the charac- she has contributed to the cause of freedom and right,

and raised another bulwark between her great rival and ter of a compromise, which has more than once seemed on the point of falling to pieces, but which, we have all along maintained, must and would be carried through, not because it was intrinsically good, but because no other course was possible in the circumstances and under the present relations of the great powers. Simultaneously with this formal establishment of the Bulgarian kingdom, arrangements have been made for the final withdrawal of the Russian troops from the territory of Eastern Roumelia. The last remnant of the Russian army of occupation of this latter territory will, it is now understood, leave for home not later than the third of August in the present year. It can hardly be said that the Bulgarian-Roumelian difficulty is ended; but it is not unreasonable to conclude that the new kingdom and the new king will have enough to do with themselves for some time to come, and that Roumelia, left to herself, and freed from the influence of outside agitation, will, under her new condition, and under the guidance of a Christian governor, settle quietly down under the authority of the Sultan.

All lovers of liberty and true progress must wish well to the infant kingdom. Bulgaria is not exactly a new State in the European community of nations. The name carries us back to the days of the Roman Empire; and time has been when the Bulgarian monarch was even mightier than the Byzantine Emperors. To what race the Bulgarians belong it is not easy to say. Difference of opinion prevails both among historians and ethnologists. The best sustained opinion is that they belong to the great Sclavonic family, and that they are kinsmen of the present Russians, as well as of the Bosnians, Servians, Croatians, Wallachians, Bohemians, and Poles. As far back as the times of Justinian we find them threatening Constantinople; and one of the greatest victories of Belisarius was the defeat of the "Bulgars," as they were then called, under the walls of the "New Rome." The kingdom flourished for four hundred years from 640 to 1017. At the close of that period the Greek Emperor, Basil II., swept over the prosperous kingdom at the head of a mighty army; and not only was the Bulgarian ruler of that day defeated, but Tirnova and Ochrida, then the capital, two of the richest cities of the East, were despoi'ed of all their wealth. For over a thousand years the name of Bulgaria was practically unknown in Europe. Towards the close of the twelfth century, the Bulgars having formed an alliance with the Dacians, a new kingdom arose in which the Bulgarian element predominated. This Daco-Bulgarian kingdom, which was in its prime in the days of the Fourth Crusade, when Calo John was king, survived with varying fortune until the close of the fourteenth century, when it shared the common fate of Eastern Europe, and came under the domination of the Turks. After the lapse of five hundred years, during which, in spite of the presenceand power of the Turk, the people have remained solidly and loyally Christian, the old and twice extinguished State has reappeared; and it enters upon its new careerwith the world's sympathy, and with a fair prospect of success.

The new arrangement, although not perhaps perfectly satisfactory to all concerned, must be regarded as, on the whole, a decided improvement on the old condition of things. Russia has reason to feel proud that she has been instrumental in emancipating and securing independence for an ancient, spirited, and deserving people.

the Mediterranean, she has saved the amour propre of the Sultan, and propped up for a time, at least, what remains of Turkey in Europe. Austria, also, has reason to be well satisfied; for, while she has gained in territory, she is less immediately at the mercy of Russia, the one power in Europe which she has cause to dread. With the settlement of the Greek boundary question, the East of Europe will again be at rest. Bulgaria herself has a fair prospect. If her ambition has been somewhat held in check, it is, perhaps, as well for her own future. With a population of over three millions, and in possession of some of the very best land in Europe, not to speak of the commercial advantages which must result from her control of so vast an extent of the Southern banks of the Danube, it will be the fault of the Bulgarian people themselves, if they do not revive the glory of their ancient name, as well as much of their ancient prosperity.

FINANCIAL REVIEW OF APRIL.

The month under review was noted for the most important single transaction ever known in the history of our Government finances. The subscription at one time for so large an amount as \$190,000,000 of Government bonds—and this too for bonds carrying only 4 per cent interest-was a transaction which far surpassed anything that had previously been witnessed in the negotiation of United States loans. Aside from the direct influence upon the markets, and the buoyancy imparted to all classes of stocks and bonds, the operation was important as a turning point, a milestone on the road of the country's financial progress. The eventful and disastrous course entered upon with the first loans issued in 1861, is terminated, to a great extent, by the final settlement of the Government debt in a long bond at 4 per cent interest. That this remarkable operation has only been made possible by the course pursued by the Government in keeping faith with its creditors, paying gold according to the spirit of its promise, by putting a stop to inflation either of silver or paper money—is a truth so clear to the fair-minded observer as to require no argument.

The total transactions at the Stock Exchange, compared with previous months, were as follows:

, ,	January.	February.	March.	April.
U.S. Governm't bonds State bonds Railroad bonds	1,659,276 $25,132,300$	1,269,000	1.536,000	\$15,940,850 $1,034,800$ $40,415,250$
Bank stocksshares RR.& miscel.stks "	$\begin{matrix} 1,874 \\ 6,338,282 \end{matrix}$	1,992 4,716,495	1.348	1 244

The following summary shows the condition of the New York Clearing House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the first of May in each year, from 1877 to 1879, inclusive:

STATISTICAL SUMMARY ON OR ABOUT MAY 1, 1877 TO 1879.

1879.	DIAIISTICAL SUMMART ON	OR ABOUT M	AY 1, 1877 TO	0 1879.
Loans and discounts \$\frac{1}{8} \ 231,096,900 \$\frac{1}{8},228,100 \$30,051,900 \$20,534,500 \$19,707,600 \$19,998,30		1879.	1878.	1877.
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Net deposits	Circulation	10 707 600	10 000 200	
A	Net deposits	204.514 200		
Surplus reserve (over 25 p.c.)\$ 12,324,050 16,718,700 13,674,200	Legal tenders Q	15 991 500		
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BANK MOVEMENTS AND THE MONEY MARKET.

The Bank movement showed a decided gain in the surplus reserves, as the total surplus April 5 was only \$1,900,375 and on April 26, \$12,324,050. The money market relaxed greatly, and the exchanges of the large amounts of five-twenty bonds were made without any disturbance.

NEW YORK CITY BANK STATEMENTS IN APRIL.

	April 5.	April 12.	April 19.	April 26.
Circulation Net deposits. Legal tenders. Surplus reserve over 25 p.c.	18,365,000 19,635,500 193,121,700 31,815,800 1,900,375	18,903,900 19,696,100 195,303,700 36,145,400	18,875,600 19,721,200 200,255,000 40,672,100	18,228,100 19,707,600 204,514,200 45,224,500
Range of can loans	16.7	4@7 5 C@7	3 @5 5 @51/4	12,324,050 3@5 4@5

INVESTMENT SECURITIES.

All classes of investment securities became active after the subscriptions to the whole balance of the 4 per cent bonds, and railroad bonds met with large sales both on speculative and investment account. The total sales of railroad bonds at the Stock Exchange amounted to \$40,415,250, against \$19,613,800 in March.

CLOSING PRICES OF GOVERNMENT SECURITIES IN APRIL, 1879.

April			5-20s				5s, 1881,	4128,	1891.	1 .	6s
	Reg.		1867.		1	Coup	coup.	Reg.	Coup	48.	cur- rency
1	$106\frac{3}{106}$	10638			10178	102	10.13	10458	10478	*99	12112
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5 6		10634			10112	1015 ₈	10548	1054	105^{3}_{8}	9931	
8		10658			$101\frac{3}{8}$ $101\frac{1}{4}$	1013 ₈ 1011 ₄	$\frac{105}{105}$	<i>(</i>		9934	199
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12	106 ¹ 8	10578		Goo	d Fri 101 ¹ 8	day—	Holid 104 ⁵ 8	ay.	10548	9934	
14	106	106		::::::		s.			105 ¹ 8	9934	121_{2}
16	1063_{8}	106_{-4}					104-2	10539	1051	100	
18	10634	1063			1014		104 31	105^{5}_{4}	$106^{1}4$	$100 \\ 1005_{8}$	•••••
20 21	106_{2}	10658			1013	s.	105	1063.		10078	12312
$\frac{22}{23}$	10638			€.			10458	1065_{8} 1065_{9}	1063	10148	12312
$\begin{vmatrix} 24 \dots \\ 25 \dots \end{vmatrix}$	$106\frac{1}{4}$ $106\frac{3}{8}$	10638						10612		$101\frac{1}{2}$ $101\frac{3}{1}$	$123\frac{1}{9}$ $123\frac{1}{9}$
27	106^{5_8} 106^{3_4} 106^{1_2} 106^{3_8} 106^{1_4} 106^{3_8}	1000				s.				10131	
	106_{2}										
High	$\frac{1063_{8}}{1063_{4}}$	1063_{8} 1063_{4}			$1017_{8} \\ 1017_{8}$	$\begin{array}{c c} 102 \\ 102 \end{array}$	$1043_{4} \\ 1051_{8}$	$104\frac{5}{8}$ $106\frac{3}{4}$	$1047_{8} \\ 1063_{4}$	*99 1013	$121_2 \\ 124_2$
Clos.	$1063_{1} \\ 1057_{8} \\ 1061_{2}$	10638	:::::1:		$101\frac{1}{8}$ $101\frac{3}{8}$	$101\frac{1}{4}$ $101\frac{1}{4}$	$104\frac{1}{2} \\ 104\frac{5}{8}$	$104\frac{5}{8}$ $106\frac{5}{8}$	$1047_{8} \ 1063_{4}$	99	$121\frac{1}{2}$ $124\frac{1}{2}$

* Ex coupon.

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN APRIL

-					AND		CURITI		ONDO	NINA	PRIL.
Apr	Cons'ls for money.	10-40s.	5s of 1881.	4 ¹ 28 of 1891.	4s of 1907.	Apr.	Cons'ls for money.	10-40s.	5s of 1881.	41 ₂₈ of 1891.	4s of 1907
3 4 5 6 7	973 ₁₆ 979 ₁₆ 979 ₁₆ 9715 ₁₆	104 ¹ 2 104 ¹ 3 104 ³ 4 104 ³ 4 	1067 ₈ 107 1071 ₈ 8. 1073 ₈	$107\frac{5}{8}$ $107\frac{5}{8}$ $107\frac{5}{8}$ $107\frac{5}{8}$	$101\frac{1}{2}$ $101\frac{1}{2}$ $101\frac{1}{2}$ $102\frac{1}{4}$	21 22 23 24 25 26	$ 99^{1}_{8} 99^{7}_{16} 99^{1}_{16} 98^{11}_{16} 98^{15}_{16} 98^{5}_{8} $	$egin{array}{c} 103^{4}_{2} \ 103^{1}_{4} \ 103^{5}_{8} \ 103^{5}_{8} \ 103^{7}_{6} \end{array}$	$1057_{8} \\ 1057_{8} \\ 1051_{2} \\ 1053_{8} \\ 1053_{8}$	1093 1093 1093 1093 1093 1093	$103\frac{1}{2}$ $103\frac{2}{4}$ $104\frac{1}{4}$ $104\frac{1}{4}$ $104\frac{2}{6}$ $104\frac{1}{2}$
10 11 12 13	98 97 ¹⁵ 16	1033 ₄ Goo 1031 ₂	1067 ₈ d Fri 1063 ₄ S.	10758 day 10734	1023_{8} 1023_{8}	29 30	98^{13}_{16} 98^{13}_{16} 98^{9}_{16}	1037 ₈ 1037 ₈ 1033 ₄	10538 10538 10512	1095_{8} 1095_{8} 1093_{4}	$104\frac{5}{8}$ $104\frac{5}{8}$ $104\frac{3}{8}$
15 16 17 18	97^{15}_{16} 98 981_{16} 981_{8}	$103\frac{1}{4}$ $103\frac{1}{2}$ $103\frac{1}{2}$ $103\frac{1}{4}$	106_{8}^{7} 106_{8}^{7} 106_{8}^{7} 105_{8}^{7}	$108 \\ 108 \\ 108 \\ 38 \\ 108 \\ 58$	$1023_{4} \\ 1021_{2} \\ 1025_{8} \\ 1027_{9}$	Low Clos S'ce	99716 97316 98916 Jan. 1	$10434 \\ 1034$	1073 ₈ *051 ₄ *051 ₂	$109\frac{1}{2}$ $107\frac{1}{2}$ $109\frac{3}{4}$	$104\frac{5}{8}$ $101\frac{3}{8}$ $104\frac{3}{8}$
13	98916	1034	10618	109	10318	L	9518	10314	1054	10612	101

* Ex coupon.

RAILROAD AND MISCELLANEOUS STOCKS.

The stock market was firm, as a rule, after the depression of the early part of the month had passed away. The most conspicuous stocks were the Southwestern "fancies"—stocks which had been looked upon as possessing little or no value, and these advanced very sharply. All other movements in the market however, were insignificant as compared with the combination among Mr. Jay Gould and his associates, by which the Wabash R.R., the Kansas Pacific, Union Pacific and St. Louis Kansas City & Northern were brought under one control. The stocks of all these companies advanced heavily, except Union Pacific, and in that it appeared to be the policy of the pool not to favor an advance.

The following table will show the lowest, highest, and clos

ing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of March and April:

RANGE OF STOCKS IN MARCH AND APRIL.

					Morel)		A ===:1	
	RAILE	OADS.	Feb.28.	Low.	High.	Mar.31.	Low.	–Aprii. High.	Apr 30
	Albany &	Susq'hanna	ı *80	80	82	82	82	90	89
	Bos. & N.	Pan & No.	*001.	001.			40	48	414
	Canada Se	outhern	551	533	631	55 62	5770	691	35
	Central of	N. Jersey	381_2	35	3914	$\frac{381}{4}$	3814	457	433
	Ches. & O	hio, 1st pf		_5	5		412	412	*412
	Cincago &	Sasg'nanna Y. Air-L. pr Rap. & No outhern N. Jersey, thio, 1st pf Alton pref . & Quincy.	. x78	75	80	80	75	80	77
	Chic. Burl	. & Quincy	x116	1193	1151	11.13	1191	109	*108
	Chic. Mil.	& Quincy & St. Paul pref. orthwest pref. ock Island. Cin. & Ind. ittsb., guar. & Ind. Cent. & West'rn. & Sioux C. & St. Jo. pref.	3818	3510	415	4139	3934	4314	114
	do	pref.	824	79_{2}	837	x8034	793	$83\frac{1}{2}$	814
	Chic. & No	orthwest	56^{1}_{2}	51^{1}_{2}	6034	6014	573_{4}	6312	583
	Chic. & Ro	prei.	1313	X83 '8	. 89 122	X8834	87^{7}_{8}	9238	8938
	Cley. Col.	Cin. & Ind.	43	40	44	4310	4016	13212	1304
	Clev. & Pi	ittsb., guar.	x92	90	92	$91\frac{1}{2}$	9134	9731	96
	Col. Chic.	& Ind.Cent.	*5 ¹ 2	5	$5^{7}8$	*5	5	9	$7_{3_{4}}$
	Del. Lack. Dubuque	& West'rn.	5810	4408	50 571	484	477_{8}	54^{3}_{8}	51_{8}
	Erie	z Bloux C	251_{0}	2310	$\frac{37-2}{2576}$	2550	94 3 ₄	9714	*53 001.
	do pref.		$\frac{1}{44}$ 12	421_2	4612	4614	45	4979	4810
8	Hannibal d	& St. Jo	15^{1}_{2}	14^{1}_{2}	16	153_{4}	14	213_{8}	18
	(l0 Harlem	pref.	*150	42 v1501-	$45^{1}4$	4458	38	4478	4078
- 3	do p	ref	~190	154	154	X153	153	160	*158
30	Illinois Ce	ref	8214	7914	82	82	8214	8614	86
	Kansas Pa	cific	$17\frac{1}{4}$	17	2212	$2\overline{2}3_{8}$	201_2	60 4	59
	Keokuk &	Des Moines	• • • • • •	7^{1}_{4}	. 8	7^{1}_{2}	714	14^{1}_{2}	13
	Lake Shore	prei.	7110	697	79%	*2214	2214	. 35	135
	Louisville	& Nashv	4212	41	49	4870	4714	5034	72 ¹ 8
	Michigan (Central	8814	82^{1}_{4}	8834	8612	7812	8634	79
	Mo. Kans.	& Texas	778	7^{1}_{2}	. 11	93_{4}	958	1758	1418
-	Morris & E	ssex	84	8134	8434	84	84	89	8634
	N. Y. Cent.	& Hnd. R.	117	x112	117	v1143	1123	11712	2^{1}_{2}
]	New York	Elevated.		140	170	1151	150	198	11712
]	N. Y. N. H.	& Hartf'rd	*15914	1593_{8}	160	*160	1594	16014	*160
. (Jiio & Mis	ssissippi	1114	958	12^{1}_{2}	$12^{1}8$	1058	1558	1438
1	anama	ssissippi pref.	*133	130	125	4125	34	3934	38
ĵ	Pittsb.Ft.W	V.&C.guar.	106	x10331	10619	*x0334	10414	100	X136
	do	special. Saratoga.				1100.4	9634	9631	*92
Į	Renssel'r&	Saratoga.	100	94	$101^{1}4$	*99	99	10134	*101
,	do. L. Altor	Saratoga. 1 & T. H. pref. Mt. & So. assented C. & No. pref. Francisco.	+103	312	312		3.	10	. 8
5	t. L. Iron	Mt. & So	153	1110	1610	*14	1114	21	†20
	do	assented		14	15^{12}	1410	1416	234	2012
5	st. L. Kans	. C. & No.	$8^{1}\!2$	731	837	814	712	153	1514
•	t. L. & S. 1	pref.	*3538	31	35_{9}	34	2934	4278	425_{8}
	do	pref.		$\begin{smallmatrix}4\\43_{1}\end{smallmatrix}$	$7\frac{3}{9}$	63 ₄ 83 ₈		0	U-0
	do	1st pref.			19^{52}	18^{12}		$\substack{131_{2}\\281_{2}}$	$10^{12}_{243_4}$
Ţ	Inion Paci	fic	74	x6834	7434	$x727_{8}$	11-4	7634	72^{5}_{8}
J	Inited Nev	v Jersey	137^{1}_{2}				136	138	$*1391_{2}$
7	Vabash		*80	$\begin{array}{c} 17^{3} 4 \\ 83 \end{array}$	2178		1734	343_{4}	33^{1}_{4}
•	TELEGI	RAPH.	00	00	83	• • • • • • •	80	80	*80
A	merican I	District	$*401_{2}$	44	49^{1}_{2}	48^{1}_{2}	48	60	58
A	tlantic & 1	Pacific	381_2		3934	x3512	33	37^{1}_{2}	33
V	Vestern Tin	k ion	$^{*65}_{106_{12}}$ x	$68\frac{1}{2}$	108^{58}	*75	76	$82^{1}4$	*80
•	EXP	RESS.	100-2 1	110208	100 3	x1065 ₈	103	108	103
A	dams		107	105	106_{2}	1061_{4}	10512	10812	108
A	merican .		50	471_{2}	50	$*471_{2}$	48	491_{2}	4912
U	nited Stat	es	49	48	49	*47		4934	48
•	COAL AND	MINING.	100	994	100-2	9938	99	100_{12}	100
F	lomestake	Mining	273_{4}	2734	35	x3234	3012	33	x3212
P	ennsylvan	ia Coal	135	134	137				133
N	lariposa La		†414		• • • • • •	*24	234	8	*614
0	do ntario Silv	pref.	$^{\dagger 5}_{40^{1}8}$	v301a	401_2	*238	3	712	*612.
Q	uicksilver	Mining	12^{-8}	11	1231	*1210	39 12	$^{401}_{2}$	*40 *14
	do	pref.	*33	3414	36	*121 ₈ *311 ₂	3414	38	*37
	tandard Co	ons. Min'g	• • • • • • •				2512	3534	2978
~	GAS itizens'		. <i>*</i>	80					
Ň	ew York				•	2	96	06	
	VARIO	US.						96	
C	anton	on Classic	*2712			*25	28 -	3234	†3212
D	et, & Huds acific Mail	son Canal	4034	3814	42	4058	40	4634	4534
P	ullman Pal	son Canal lace Car	x85	7814	81	1312	$\frac{123}{81}$	15 851a	1312
Si	itro Tunne	d Co	• • • • • •	258	478	*312	4	851 ₂ 45 ₈	438
_									1.8
	" rices bi	d. † Pi	rices ask	rea.	t Ex-	privileg	e.		1

^{*} Prices bid. † Prices asked. ‡ Ex-privilege.

EXCHANGE.

There were no important fluctuations in exchange, and the market held pretty steadily for sterling bills.

BANKERS' STERLING EXCHANGE FOR APRIL, 1879.

April. 60 days.	Demand.	April.	60 days.	Demand.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4:88	18 19 20 21 22 23 24 25 26 27 28 29	1:86 ¹ 4@1:87 1:86 ¹ 4@4:87 1:86 ¹ 4@4:87 1:86 ¹ 4@1:87 1:86 ¹ 4@1:87 1:86 ¹ 4@1:87 1:86 ¹ 4@1:87	4·88 @4·88¹2 4·88 @4·88¹2 4·87 ¹2@4·88¹2 4·87 ³4@4·88¹2 4·87 ³4@4·88¹2

THE DEBT STATEMENT FOR APRIL, 1879.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of April, 1879:

Interest-bearing debt.

Second S	Character of Issue.	Auth'rizing	When	Interest Periods.	1	Bonds Ou	tstanding.
6s of 1881		Act.	Pag	1	I	Registered.	Coupon.
Agranged	6s of 1881 6s, Oregon War 6s of 1881 6s of 1881 6s, 5-20s of 1867 6s, 5-20s of 1868 5s, Funded Loan, 1881 4½s, do. 1891 4s, do. 1907	Feb. 8, '61 March 2, '61 July&A., '61 March 3, '63 March 3, '65 March 3, '65 July 14, '70 July 14, '70 July 14, '70 July 14, '70	1880 1 81 1881 1881 1904 1887 1888 1881 1891 1907	J. &	1	14,048,000 131,474,50 55,115,100 143,054,700 53,723,200 14,911,600 258,307,950 165,76°,950 331,2,9,200 171,915,050 3,10	4,367,000 945,000 57,817,000 18,884,900 49,777,100 74,033,750 20,612,800 250,132,490 84,259,050 219,104,500 \$779,943,500 4,250
	A compared a R in to a contract to a contrac						

* Coupons of \$50 and \$100 bonds are paid annually in March.
The sizes or denominations of each issue of bonds are as follows: (a) Coupon, \$1,000; registered \$5,000. (b) coupon \$1,000; registered \$1,000, \$5,000. \$10,000. (c) \$50, \$100 and \$500. (d) coupon, \$50, \$100, \$500 and \$1,000; registered, same and also \$5,000 and \$10,000.

On the above issues of bonds there is a total of \$5,166.938 of interest over-due and not yet called for. The total current accrued interest to date is \$20,775,916.

Debt on Which Interest Has Ceased Since Maturity.

There is a total amount of over-due debt yet outstanding, which has never been presented for payment, of \$67,429,110 principal and \$1,203,641 interest. Of this amount, \$66,705,500 is on the "called" five-twenties and consols.

Debt Bearing no Interest.

Character of Issue.	Authorizing Acts.	Amount.
Certificates of deposit Fractional currency Gold certificates	July 17, 1831; Feb. 12, 1862 Feb. 25, 1862; July 11, 1862; Mar. 3, 1863 June 8, 1872 July 17, 1862; Mar. 3, 1863; June 30, 186, March 3, 1863 February 23, 1878	316,681,016 31,535,000 15,913,009
Aggregate of debt be Unclaimed Pacific RR. i	earing no interest	\$412,040,260 8,447

Recapitulation.

8			
1		Amount Outstanding	Interest
8		Outstanding	Interest.
2	INTEREST-BEARING DEBT-	,	
1	Bonds at 6 per cent	\$446,962,760	,!
3	Bonds at 5 per cent	701.532,150	
2	Bonds at 5 per cent	250,000,000)
1	Bonds at 4 per cent	553,36 ,700	i l
•	Refunding Certificates at 4 per cent	3,104,25	
	Navy pension fund at 3 per cent	14,0 0,0)	
	Total interest bearing debt	1,968,962,800	\$25,942,915
a	DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.	67,429,110	
	DEBT BEARING NO INTEREST—		1,000,022
	Old demand and legal tender notes	\$346,742,631	
	Certificates of deposit.	3,625,00	•
2	Fractional currency. Gold and silver certificates	15,913,002	
		17,749,620	
	Total debt bearing no interest.	\$112,040,260	
	Unclaimed P. cific RR. interest	•••••	8,647
1	Total	\$2 448 432 170	\$27,155,204
	Total debt, principal and interest, to date, including	interest due	\$21,100,20 <u>4</u>
	not presented for payment		\$2,475,587,374
1	Total cash in Treasury	• • • • • • • • • • • • • • • • • • • •	418,467,156
١			
١	Debt, less cash in the Treasury, May 1, 1879	••••••	\$2,027,120,217
ı	Debt, less cash in the Treasury, April 1, 1879		
I	Increase of debt during the past month		\$19,952
ı	Decrease of debt since June 30, 1878		8,666,612
١	CURRENT LIABILITIES.		3
۱	Interest due and unpail. Debt on which intrest has ceased	٠.	\$5,166,998
1	Debt on which interest has ceased		67,429,110
١	interest thereon		1,2(8,641
1	Gold and silver certificates	1	17,749,620
I	United States notes field for redemption of certificate	s of denneit	31.635, 00
I	United States notes held for red mption of fractional	currency	9,446,839
I	Called bonds not matured for which 4 p. c. bonds have	been issued.	171,319, 00
I	Cash balance available May 1, 1879	• • • • • • • • • • • • • • • • • • • •	145,517,818
I	Avery one Assess		\$418,467,156
ı	AVAILABLE ASSETS— Ca h in the Treasury	I	
ı			418 467,156

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

"				
Character of Issue.	Amount Outstand'g.	Interest paid by United St's	repaid by	Int. paid
Central Pacific. Kansas Pacific. Union Pacific. Central Branch, Union Pacific. Western Pacific. Sioux City and Pacific.	27,236,512 1,600,000 1,970,560	4,427,523 17,603,992 1,117,808	1,767,3 0 6,210,035 73,142	11,393,596 1,014.665 1,126,830
Total	\$64,623,512	\$41,773,745	10,707,524	\$31.066.240

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

IMPORTS AND EXPORTS FOR MARCH, 1879.

The following statement, by customs dictricts, shows the values of merchandise imported into and exported from the United States during the month of March, 1879:

Contona Districts	Imports.	Expo	orts.
Customs Districts.	Imports.	Domestic.	Foreign.
Baltimore, Md	\$1,015,230	\$4,309,800	\$6,821
Boston, Mass	4.036.569		50,153
Brazos, Texas	124,990		51,594
Buffalo Creek, N. Y.	189.831	20,157	
Brazos, Texas Buffalo Creek, N. Y. Cape Vincent, N. Y.	8,784		
Champlain, N. Y.	97,586		35
Charleston, S. C.	1,066	1,427,135	
Corpus Christi, Texas	31,908	82,014	9,899
Detroit, Mich	70,259	73,090	8,643
Galveston, Texas	25,902	2,256,902	2,984
Huron, Mich	118,607	398,843	572
Key West, Fla.	17,492	69,718	
Minnesota, Minn	11,879	43,423	
Mobile, Ala	63.350	948,304	
New Bedford, Mass	3,275	8,592	
New Orleans, La	750,773	11,924,778	48,950
New York, N. Y.	28,861,943	27,979,866	777,783
Niagara, N. Y.	176,004	21,010,000	486
Norfolk, Va	2,713	1,218,297	
Oswegatchie, N. Y	49,683	56,727	1,765
Paso del Norte (Tex.) & New Mexico		00,	-,,,,,
Passamaquoddy, Me	44.917	56,841	494
Pensacola, Fla	4,216	218,972	
Philadelphia, Pa	3,576,030	3.485,831	1,674
Portland, etc., Me	77,782	281,575	8,771
Puget's Sound, Wyoming Ter	219	42,274	
Richmond, Va	162	129,332	
Saluria, Texas	12,972	87,160	3,707
San Francisco, Cal	2,097,833	2,143,697	42,783
Savannah, Ga	5,698	2,243,676	
Vermont, Vt	287,857	108,498	
Wilmington, N. C	14,448	145,960	
All other districts	126,300	641,726	181
Total	\$41,917,256	\$65,098,924	81,017,295

Comparative statement of the imports and exports of the United States for the month ending March 31, 1879, and for the nine and twelve months ending the same, compared with like data for the corresponding periods of the year immediately preceding.

[Corrected to April 25, 1879.]

Exports and Imports. For the month of March.
Total 1,017,295 9,450,844 13,036,144 558,572,225 5720,209,450 41,917,256 329,440,636 436,378,328 436,378,328 522,657,343 5229,131,589 5283,831,122 533,228,541 533,228,541 5466,5420,501 5466,54
Total
Excess of imports over exports 1878.—Exports—Domestic Foreign \$70,410,193 \$522,657,343 \$651,966,311 13,454,190 \$71,726,578 \$533,228,541 \$665,420,501 37,637,871 \$330,113,840 \$465,929,698 Excess of exports over exports \$34,088,707 \$203,114,701 \$199,490,803 \$601 AND SILVER (COIN AND BULLION). 1879.—Exports—Domestic \$2,400,797 \$10,605,341 \$18,785,810 7,707,504
Foreign 1.316,385 10,571,198 13,454,190 170,571,198 \$13,454,190 \$71,726,578 \$533,228,541 \$665,420,501 330,113,840 \$465,929,698 \$203,114,701 \$199,490,803 \$203,114,701 \$199,490,803 \$1879.—Exports—Domestic \$2,400,797 \$10,605,341 \$18,785,810 \$7,707,504 \$199,490,803 \$18,785,810
Samports 37,637,871 330,113,840 465,929,698 Excess of exports over imports \$34,088,707 \$203,114,701 \$199,490,803 Excess of imports over exports \$203,114,701 \$199,490,803 \$1879.—Exports—Domestic \$2,400,797 \$10,605,341 \$18,785,810 Foreign \$594,047 5,220,840 7,707,504 \$10,605,341 \$18,785,810 \$10,605,341 \$18,785,810 \$10,605,341 \$18,785,810 \$10,605,341 \$18,785,810 \$10,605,341 \$18,785,810 \$10,605,341 \$10,
GOLD AND SILVER (COIN AND BULLION). 1879.—Exports—Domestic \$2,400,797 \$10,605,341 \$18,785,810 Foreign 594,047 5,220,840 7,707,504
GOLD AND SILVER (COIN AND BULLION). 1879.—Exports—Domestic \$2,400,797 \$10,605,341 \$18,785,810 Foreign 594,047 5,220,840 7,707,504
Foreign $594,047$ $5,220,840$ $7,707,504$
Total
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Excess of exports over imports \$1,810,240 \$
1878.—Exports—Domestic \$2,233,986 \$18,881,416 \$37,685,154 Foreign 658,687 4,191,576 10,063,725
Total \$2,892,673 \$23,072,992 \$47,748,879 Imports 2,187,687 19,813,243 23,838,367
Excess of exports over imports \$704,986 \$3,259,749 \$23,910,512 Excess of imports over exports
TOTAL MERCHANDISE AND SPECIE.
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Excess of exports over imports \$26,009,203 \$228,969,644 \$284,328,239 Excess of imports over exports
1878.—Exports—Domestic \$72,644,179 \$541,538,759 \$689,651,465 Foreign \$1,975,072 \$14,762,774 \$23,517,915
Total \$74,619,251 \$556,301,533 \$713,169,380 Imports 39,825,558 349,927,083 489,768,064
Excess of exports over imports \$34,793,693 \$206,374,450 \$223,401,315

UNITED STATES TREASURY STATEMENT.

The following statement from the office of the Treasurer for May 1 was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices:

•			
LIAI	BILITIES,	MAY	1.

Fund for redemption of certificates of deposit, June 8,	*. %
1012	000 012 000 00
T obt-onico Department account	2,035,641 10
Disbursing officers' balances. Fund for redemption of notes of national banks "failed,"	14,637,216 33
III Halldation," and "reducing circulation"	13,003,496 75
Undistributed assets of failed national banks. Five per cent fund for redemption of national bank	
Fund for redemption of national bank gold notes	13,659,897-95
Currency and minor-com redemption account	9 740 4-
Interest account. Interest account, Pacific Railroads and L. & P. Canal	108,012 75
Co	4,830 00
or all agent for paying interest on D. C. bolids.	46,322 55

_			=(
	Treasurer's transfer checks outstanding Treasurer's general account— Special fund for redemption of frac-	\$4,229,023	23
•	tional currency	0	
	Interest due and unpaid	4	Y.
	Called bonds and interest	5	
	Coin certificates	0	sar its
	Balance, including bullion fund 331,830,872 9		
		- 438,182,085	99
		ΦE10 001 005	00
	ASSETS, MAY 1.	\$518,924,225	06
		4424 422 442	
	Gold coin and bullion	\$134,520,140	48
	Standard silver dollars.	23,694,563	00
	Silver coin. Silver bullion.	6,621,940 $6,949,046$	
٠	Gold certificates:	62,140	
	Silver certificates	1,779,340	
	United States notes.	61,998,485	16
	U. S. notes (special fund for redemption of fractional	02,000,200	
	currency)	8,446,338	00
	National bank notes.	7,635,700	54
	National bank gold notes	126,495	
	Fractional currency	131,062	11
	Deposits held by national bank depositaries.	260,760,430	69
	Deposits held by U. S. designated depositaries	33,549	
	Nickel and minor coin. New York and San Francisco exchange.	1,502,527	
	One and two-year notes, &c.	816,500 550	
1	Redeemed certificates of deposit, June 8, 1872	1,140,000	
1	Quarterly interest checks and coin coupons paid	343,813	
i	Registered and unclaimed interest paid	519,117	
ł	U. S. bonds and interest	1,018,973	
I	Interest on District of Columbia bonds	680	
١	Pacific Railroad interest paid	30	~ ~
ł	Speaker's certificates.	131,952	
١	Deficits, unavailable funds	690,848	30
1		\$518,924,225	06

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHAI	APRIL	I LONDON— 18.	EXCH	ANGE	ON LONDON.
On—	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam .	Short.	12.1 @12.2	April 17	Short.	12.06
Amsterdam . Antwerp	3 mos.	$12.3\frac{1}{2}@12.4 \ 25.42\frac{1}{2}@25.47\frac{1}{2}$	April 17	Short.	25.26
aris	Short.	25.1834@25.2834	April 17		
Paris Hamburg	. "	$25.42^{1}2@25.47^{1}2\ 20.59 @20.64$	April 17	Short.	20.44
Berlin Frankfort	"	$20.59 @20.64 \\ 20.59 @20.64$	April 17	"	20.44
t.Petersb'rg		$227_8 \widehat{a} 23$	April 17 April 15		$\begin{array}{c} 20.44 \\ 23 \stackrel{1}{}_{4} \end{array}$
ienna Iadrid	"	$11.92^{1}_{2}@11.97^{1}_{2}\ 47^{1}_{4}@47^{3}_{8}$	April 17	"	117.30
adiz	"	4714@4738			
lenoa laples	"	$27.92^{1}_{2}@27\cdot97^{1}_{2} \ 27.92^{1}_{2}@27\cdot97^{1}_{2}$	April 17 April 17	$3 \operatorname{mos}$.	$27.50 \\ 27.50$
Iilan	"	$27.92^{1}2@27.97^{1}2$	April 17	"	27.50
isbon	90 days	$51^{5}8@51^{7}8$	April 15	3 mos.	9718
ew York	00.1	1. 61. 1	April 17	60 days	4.87
Sombay	60 days	$1s. 71_{16}d.$ $1s. 71_{16}d.$	April 17 April 17	6 mos.	1s.7 ¹ 2d1s.7 ⁹ 16 ⁰ 1s.7 ¹ 2d1s.7 ⁹ 16 ⁰
long Kong . hanghai			April 17 April 17	"	3s. 7 ¹ 4d. 5s. 0d.

[From our own correspondent.]

London, Saturday, April 19, 1879.

It was well known that the supply of money would increase as soon as the dividends on the public funds had been distributed, and there has this week been a much larger supply of unemployed capital in the market. The rates of discount have been very easy at about 11/4 per cent for three months' bills, but the holders of choice paper are reluctant to pay even that low price for accommodation, and hence lower quotations are expected next week. Nothing has, in fact, transpired to change the belief in a somewhat protracted period of cheap money, as trade and enterprise are as dull and restricted as at any period during the last twelve months. The greatest caution is observed in every department, and there is an almost complete absence of speculation. In fact, speculators find that there is no encouragement to speculate either in merchandise or in bonds. and consequently both trade and Stock Exchange business are conducted on very proper and legitimate bases. At the same time, we are not only importing less, but we are paying comparatively small sums for imported produce, the decrease in the value of our imports during the first three months of the year being officially estimated at £11,000,000, compared with 1878. There is also a falling off of £3,000,000 in the value of our exports of British manufactures, so that the reduction in the value of our imports and exports for three months is £14,-000,000, or at the rate of £56,000,000 per annum. It is thus evident that much less capital is necessary to conduct our trade, and not only is this the case, but securities of nearly all kinds are low in price, only those of acknowledged soundness being quoted at high quotations. This is, in fact, a feature which confirms the belief that much distrust still prevails. Consols have been quoted at 98½ to 98½ to-day, and the value of Colonial Government securities, India Government stock, India

railway debentures, British preference and debenture railway stocks, and United States Government and railway securities has been rising. Investors and trustees evidently consider it judicious to leave as little as possible to chance, and to be content with a low rate of interest. This, however, is a condition of things by no means satisfactory. Only the very rich can be content with 3 per cent interest per annum for their capital and have the principal shrink at the end, for consols at 98 and upwards are likely to have a fall when more confidence exists. There are certainly no indications of any immediate change in the present state of affairs, and hence very low rates of discount are expected to prevail throughout the summer months. Our imports will cost us still less, as they will be as usual on a diminished scale during the three months previous to harvest, and there is not much danger of the public being enticed into foreign loans or speculative enterprise of any kind

The rates of discount have not varied to any important extent during the week, but the tendency has been towards lower quotations. The rates current are as follows:

Bank rate. Per cent. 2 Open-market rates— 30 and 60 days' bills. $1^{1}4^{\circ}$ 3 months' bills. $1^{1}4^{\circ}$	Open-market rates— Per cent. 4 months' bank bills $1^{3_8}@1^{1_2}$ 6 months' bank bills $1^{5_8}@1^{3_4}$ 4 & 6 months' trade bills. 2 $@2^{1_2}$
--	--

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

Joint-stock banks	* ·		Per	cent.
Discount nouses:	и сан	. 		1
do y	vith 7 and 14 day	s' notice of with	drawal	114

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 mule twist, fair second quality and the Bankers' Clearing House Return, compared with the three previous years:

		1879.	1878.	1877.	1876.
	Circulation, including	£	£	£	£
	bank post bills	29,691,032	28,373,888	28,744,433	27,759,867
	Public deposits	6,545,999	7,241,867		4,963,300
	Other securities	22,334,573	16,556,483	15,329,901	14,545,365
•	Governm't securities.	14,906,801	21,151,689		17,688,330
	Other deposits	31,824,554	22,359,140	23,190,134	22,680,907
	Res've of notes & coin		9,846,189	12,779,964	13,391,740
	Coin and bullion in	, , ,	-,,	,,	10,001,710
	both departments	33,516,239	22,925,444	26,194,994	25.848.310
	Proportion of reserve		,,	,,,	20,010,010
	to liabilities	49.41	32.93	42.63	47.91
	Bank rate	2 p. c.			3 p. c.
	Consols	98	95	9518	
	Eng. wheat, av. price.	41s. 0d.			45s. 1d.
	Mid. Upland cotton	614d.	515 ₁₆ d.		638d.
	No. 40 mule twist	9d.		10 ¹ 4d.	11 ¹ 4d.
	Clearing-House return		109,487,000	112,727,000	79,836,000
	**			,,,	,,

There has been scarcely any demand for gold for export, and considerable supplies have been sent into the Bank; but, owing to the holidays, a good deal of additional coin has been in circulation, and the quantity of gold held by the Bank has not, therefore, materially changed. The silver market has been very quiet, and the quotation has fallen about 1/4d. per ounce. The value of Mexican dollars has also had a downward tendency. The following prices for bullion are taken from Messrs. Pixley and Abell's circular:

	the state of the s	GOLD.	М.	(1.	R.	α.
	Bar gold, fine.	per oz. standard.	77	9	@ ·	
	Bar gold, refinable	Der oz. standard.	77	1010	a .	• • • • • •
	Spanish doubloons	per oz	73	0 2	<i>w</i> .	• • • • • •
	South American doubloons	ner oz	73	810	w .	
	United States gold coin	nor oz	70	93.	ω .	
	German gold coin	non og	70	01	ω .	••••
	German gold colli			34	\boldsymbol{a} .	
Ċ		SILVER.		d.		d.
	Bar silver, fine	per oz. standard, neares	st.	4958	0	
	Bar silver, contain'g 5 grs. gol	d.per oz. standard. do		50		
	Mexican dollars	per oz., do		484	_	
	(0.:1: 3.11	and the same of th		10 2	ω	

ars.....per oz., none here. Quicksilver, £6 2s. 6d. Discount, 3 per cent. The following are the current rates of discount at the principal foreign markets:

orboar rorothy minutes		
Ba	nk Open	Bank Open
rat		rate. market.
Pr.	ct. Pr. ct.	Pr. ct. Pr. ct.
	$3 \qquad 2^{1}2@2^{3}4$	Vienna & Trieste 410 331704
	$3 \qquad 2^{3}8^{2}5_{8}$	St. Petersburg 6 41005
Amsterdam	3^{1}_{2} $3^{1}_{4} \widehat{a} 3^{1}_{2}$	Madrid, Cadiz &
	$3 2 @2^{1}_{8}$	Barcelona 6 6 @7
Hamburg	$3 17_8 2^{1}_8$	Lisbon & Oporto. 5 5 76
Frankfort	$3 2^{1}4$	New York 6 @7
Leipzig	2^{1}_{8}	Calcutta 9
Genoa	4 334704	Copenhagen $4 @4^{1}_{2} 4 @4^{1}_{2}$
Geneva	3^{1}_{2} 3^{1}_{2}	50F0mmgon W1-2 1 W1-2
73	D	· · · · · · · · · · · · · · · · · ·

For many years, Russian stocks have been a very popular investment both in this country and on the Continent, and although the Russian Government borrowed largely in 1870, 1871, 1872 and in 1873, viz., about £68,000,000 nominal, it experienced no difficulty in placing a 4½ per cent for £22,716,920 in 1875 at the high price of 92 per £100 stock. The previous loan raised in 1873 was in a 5 per cent stock at 93, so that the credit of the Russian Government in 1875 stood high. The 1873 loan is now, however, nearly ten per cent under the issue price, and the Russian Government find it as difficult to borrow

money as it was previously easy. The depression in the market for Russian bonds this week has been partly due to the attempt which has been made upon the Czar's life, and by reports of threatened disturbances. It is well known that society in Russia is much agitated, and that the people are greatly dissatisfied with the existing state of things. The Russian people may well expostulate with their rulers, when they perceive that the newly-created Bulgaria is to have a Legislative Assembly while their own Government makes no sign in the same direction. The Russian people will also feel for a long time to come how heavy has been the burden entailed upon them by the late war; the benefits they have derivedthough great—are less obvious. At present, they know too well that many valuable lives have been sacrificed, and that there has been a vast outlay, which must cripple the finances of the Government. This means that heavier taxes will be imposed upon them; so that, in spite of victory and of some accession of territory, each individual must appropriate more to the Government and have less for himself than a few years ago. If the Russians have no confidence in themselves, it is not likely that foreign countries will have, and hence the delay which arises in negotiating the long-talked-of and necessary loan. Russia requires a large sum to meet the heavy requirements of the administration; but no firm or syndicate has yet ventured to take the matter up. It is certainly not pleasant to a country like Russia to have to borrow ten per cent less favorably than in 1873, but is there any reason why the value of their bonds should improve?

The Members for Birmingham addressed their constituents on Wednesday, being at a later period than usual, owing to the indifferent health, arising partly from domestic affliction, of the senior member, Mr. Bright. In one of my letters, written early in the year, I briefly expressed the opinion that it would be a blessing if a semi-barbarous country like Afghanistan were absorbed by civilized communities, and that many future complications would be avoided if Russia and England agreed upon a frontier, mutually satisfactory, in Asia. We should certainly be able to respect each other's power, and this would be a guarantee for peace. Mr. Bright alluded to this subject

in the following words:

Well, now, as to giving up India. No, I will not propose to give up India; all I propose is, that we should try to make the best of it and not the worst of it, and give up the childish terror under which we have been laboring. We have heard of a neutral zone or belt of neutral territory between India and Russia in Asia. I remember some years ago having a conversation on this subject, I am not sure whether it was with Lord Clarendon or Lord Granville, and the Duke of Argyll as well, but they spoke to me about this neutral zone which they were endeavoring to establish with Russia. My opinion was asked about it. I said, "it is a very good thing under the circumstances, if nothing better can be done; but," I said, "it will be a great deal better for Russia and England when there is no neutral zone and when these two empires are conterminous." Now, did you ever hear of a neutral zone between the United States and Canada? No. But although when the United States entered into the late war with millions of men in arms, she did not touch upon Canada. Did you ever hear of a neutral zone between France and Italy, or Spain and Portugal? No. But why do these countries remain at peace? Because they have no interest in going to war. If there was only a mountain ridge, or a stream, or a fence, that one of these young gentlemen that I shall see opposite me next week, I dare say, could leap over on his hunter without the least difficulty-if there was only a barrier like that between Russia in Asia and Britain in Asia, there would be no difficulty in preserving peace between Russia and the United Kingdom. Surely two civilized nations can remain at peace. They remain at peace all over Europe. They remain at peace in North America. They can remain at peace in Asia. Russia is far, I would say, more accessible to us if we were disposed than we know India is to her. Then, Russia has as great an interest in being absolutely at peace on the borders of our Indian Empire as we have in being at peace on the borders of her Asiatic dominions; and if this were once brought about, the difficulty does not rest at St. Petersburg-it rests in this country, and it rests in India.

In the wheat trade, there has been no important feature. Supplies are adequate to our requirements, and millers purchase sparingly at about late prices. The weather has been favorable for agricultural work, but the winds are cold, and vegetation is in a very backward state. The coldness of the winter has been unparalleled, and we have now had nearly five months of a low temperture. The death rate in the country has been much above the average, but although we expect a genial spring, we are still only looking forward to it.

During the week ended April 12 the sales of home-grown wheat in the 150 principal markets of England and Wales. amounted to 52,939 quarters, against 36,319 quarters, and it.

s computed that in the whole kingdom they were 211,750 quarters, against 145,250 quarters in 1878. Since harvest the sales in the 150 principal markets have been 1,757,741 quarters, against 1,381,588 quarters; while in the whole kingdom it is computed that they have been 7,031,000 quarters, against 5,534,500 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of each season, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest:

Imports of wheat cwt. 29,684,805 Imports of flour 5,316,056 Sales of home-grown	1877-8. 36,498,680 5,592,136	1876-7. 23,200,710 3,865,195	1875-6. 35,206,889 4,263,155
produce30,467,500	23,982,500	26,558,500	25,821,000
Total	66,073,316	53,624,405	65,291,044
wheat and flour 18,721	1,243,841	664,601	211,292
Result	64,829,475	52,959,004	65,079,752
Av'ge price of English wheat for the season. 40s. 4d.	52s. 8d.	49s. 6d.	45s. 6d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, compared with the corresponding period in the three previous years:

IM	PORTS.		
Wheat cwt.29,684,805 Barley 7,443,989 Oats 6,571,218 Peas 971,713 Beans 770,311 Indian corn 19,327,939 Flour 5,316,056	$\begin{array}{c} 9,165,737 \\ 6,912,579 \\ 1,118,864 \\ 2,276,643 \\ 19,295,913 \\ 5,592,136 \end{array}$	$1876-7.\\23,200,710\\9,563,762\\6,305,861\\819,929\\3,056,654\\20,213,555\\3,865,195$	$\begin{array}{c} 1875\text{-}6, \\ 35,206,889 \\ 6,038,631 \\ 5,849,146 \\ 988,366 \\ 2,319,206 \\ 14,586,040 \\ 4,263,155 \end{array}$
EXI	PORTS.		

		7.17		-,,
	EXP	ORTS.		
Wheat	90,346 $59,023$ $12,122$ $7,025$	$1877-8. \\ 1,203,312 \\ 37,620 \\ 23,264 \\ 15,862 \\ 14,836 \\ 146,815 \\ 40,529$	1876-7. $638,919$ $33,542$ $77,501$ $19,953$ $18,973$ $307,847$ $25,682$	1875-6. $195,785$ $19,297$ $193,707$ $28,066$ $6,292$ $31,515$ $15,507$
	91,249	40,529	25,682	15,507

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has decreased £75,000 during the week.

Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	
Apr.26.	Apr.28.	Apr.29.	Apr.30.	May 1	Mag 9	
Silver, per ozd. 50	90	:)()	50	5018	50	
Consols for money 9858	981316	981116	98013	00.0		
Consols for account. 9850	9878	981116	98516	:	989_{16}	
U. 8. 10-408	10378	10378	10334	9 ,35	98111e	
U. S. 58 of 1881 1053	1053	10538		Holiday	10378	
. U. S. 4 28 of 1891 1093	10958		$105\frac{1}{2}$	7	106	
$U. 8. 4s of 19071041_2$	10458	10958	10934	Ä	110	
Erie, common stock. 2712		1045_{8}	1043_{8}	2	10412	
Illinois Central 8858	27^{1}_{4}	267_{8}	265_{8}	-	28	
Pennsylvania	8858	8834	881_2		884	
Pennsylvania	373_4	381_2	3834		383	
Philadelphia & Reading. 1512	1534	1542	1512		16	
7.			- 4	•	10	

Liverpool Votton Market.—See special report on cotton. Liverpool Breadstuffs Market.—

Sat. Mon. Tues. Wed. TI s. d. s. d. s. d. s. d. s. Wheat,spr'g,No.2,100lb. 8 5 8 5 8 5 8 5 8 5 Spring, No. 3 " 7 6 7 6 7 6 7 6 7 6 7 6 Winter, West.,n. " 9 0 9 0 9 0 9 0 9 0 9 Southern, new " 9 3 9 3 9 3 9 3 Av. Cal. white. " 8 11 8 11 8 11 8 11 8 11 California club. " 9 3 9 3 9 3 9 3 9 3 Corn,mix,sft,old, Scent'l 4 7 1 4 7 1 4 7 1 4 7 1 4 4 1 4 4 1 4 4 1 4 4 1 4 4 1 4 4 1 4 4 4 1 4 4 4 1 4 4 1 4 4 4 1 4 4 1 4 4 1 4 4 1 4 4 1 4 4 1 4 4 1 4 4 1 4 4 4 1 4 4 1 4 4 1 4 4 4 1 4 4 4 1 4 4 4 1 4 4 4 1 4 4 4 1 4 4 4 1 4 4 4 1 4	

	Sa	-	Mo		Tue	28.	We	ed.	Thu	ırs.	\mathbf{Fr}	i.
Pork, West. mess Pb	8.	d.	8.	d.	8.	d.	s.	d.	8.	d.	8.	1.
Tork, West. Mess Bi)	01.47	U	47	0	47	0	47	0	47	O	17	0
Bacon, l'ng cl'r, new.cy	20 ty	0	26	Ó	26	~	00	×			41	U
Short alann nor						U	26	0	26	0	25	9
Short clear, new . '	27	O	. 26	6	26	6	26	6	26	6		ŏ
Beef, pr. mess, new, #	tc 75	0	75	0	75		Account to the second	-		-	26	U
Lard, prime West. Bev	4.00	×		v	A	O	75	0	75	0	75	0
That u, In time west. Bev	Vt.32	O	32	0	32	0	32	0	32	0		ń
Cheese, Am. choice.	40	0	40	0		4		Č			32	()
					40	U	40	U	40	0	40	0
London Petroleur	n M	~ ~ 7.	4									•
Zonaon Z en ocean	10 311	LTI	1									
		60	601 1001							2.5		

Petroleum, ref pgal. Petroleum, spirits "	Sat. d. 814	Mon. d. 818@814	Tues. d.	d. 8784	Thurs. $\frac{d}{d}$.	d.
Petroleum, spirits "	w	$\dots \widehat{a} \dots$	@	@	7408	a

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were \$7,473,101, against \$6,749,043 the preceding week and \$5,505,056 two weeks previous. The exports for the week ended April 29 amounted to \$6,956,903, against \$5,505,487 last week and \$6,167,126 the previous week. The following are the imports at NewYork for the week ending (for dry goods) April 24 and for the week ending (for general merchandise) April 25:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

140		TOW THE WEE	EER.		
Dry Goods General mdse	\$1,183,974 3,903,635	$^{1877.}_{\$1,111,845}_{6,132,219}$	1878. \$1,148,496 5,183,353	1879. \$1,785,385 5,687,716	
	106,633,078	103,028,011	\$6,331,849 90,653,114	\$7,473,101 95,365,350	
Tot s'co Ton 1	1111 70- 00-	11.4 6 0 0 -			

Tot. s'ce Jan. 1..\$111,725,687 \$110,272,103 \$96,984,963 \$102,838,451

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending April 29:

EXPORTS FROM NEW YORK FOR THE WEEK

		1876.	1077		* *
	For the week	\$1,582,548	1877.	1878.	1879.
	Prev. reported	71.465.017	\$1,591,867	\$5,945,499	\$6,956,903
	rev. reported	74,465,047	81,774,138	107,557,456	96,480,289
- 1				.,550,,200	00,400,28

Tot. s'ce Jan. 1.. \$79,047,595 \$86,366,005 \$113,502,955 \$103,437,192

The following will show the exports of specie from the port of New York for the week ending April 26, 1879, and also a comparison of the total since January 1, 1879, with the corresponding totals for several previous years:

	April.	
	23—Str. Morro CastleHavana	\$24,550
1	indonAm. silv. bars.	52,500
1	24—Str. Canima Hamburg Am. silv. bars. 26—Str. Main Bremen Eng. gold coin.	10,000
	26—Str. Main Promon Eng. gold coin.	4,885
	The state of the s	1,200
		1,679
	26—Str. GermanicLiverpoolMex. silv. barsMex. silv. dols.	80,000
1	Mex. silv. dols.	16,262
1	Am. silv. bull'n	20,800
1	26—Str. BermudaSt. John, P. RMex. silv. dols	2,000
١		10,000
1	Total for the week (\$217,791 silver, and \$6,085 gold).	4:000 0=0
ł	Previously reported (\$3,157,313 silver, and \$221,712 gold)	\$223,876
ı	, στος, απατ φ221,712 gold)	0,379,025
1	Tot. since Jan. 1, '79 (\$6,375,101 silver, and \$227,797 gold)	6,602,901
1	Same time in— 1878 \$7,063,105 Same time in— 1878 \$7,063,105 1874 \$11,230,486 1870 \$11,230,	in_
1	1878 \$7.063,105 1874 \$11,230,486 1870	8 680 997
1	1877 4,853,632 1873 18,527,757 1860	3,000,207

The imports of specie at this port for the same periods have been as follows:

April.		
21—Schr. A. D. Merritt. Baracoa. 21—Str. City of Merida. Vera Cruz	Am. silver	\$2,100
,	Am. gold	29,050 $1,063$
22—Str. Canima	Foreign gold	6,513 2,836
23—Str. C. of Washingt'n Hayana	Foreign silver.	2,000 1,296 6,500
25-Str. Santo DomingoSan Domingo		32,274 $1,416$
	Am. gold Silver bars	128 324

Tot. since Jan. 1, '79 (\$2,941,555 silver, and \$517,723 gold)...\$3,459,278

ı	~		A			1 - ,
l	Same time in	- I S	ame time	e in—	Same tim	o in
I	1878 \$10	$.412.378 \mid 187$	7.1	41 924 070	1070	0111-
ı	1877 6	270 074 105		φ1,234,079	1870	\$6,340,509
l		270,074 187	0	1,593,530	1869	8.463.145
ı	1876 1,	552,308 187	2	638 519	1868	
	1875 5.	593,610 187	1	0.004,401	1000	
	-5.5	000,010 10/	4	2,994,481	1867	809 G14

Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland, and New Orleans, for the week ending Apr. 26, 1879, and their distribution:

То—	Pork, bbls.	Beef, bbls.	Lard, lbs.	Bacon, lbs.	Cheese, 1bs.	Tallow,
Liverpool London	1,208 787	$\frac{1,620}{348}$		7,154,214 729,075	704,456 88,200	
Glasgow Bristol	$\frac{214}{191}$	$\frac{224}{301}$	5,000	2,562,150 367,050	195,120	237.700
Hull British Ports Hamburg	50 296 100	15 248 100	7,000	97,375	60,960	
Antwerp Bremen	157	3 66	3,073,680	3,186,750		14,480
Rotterdam Havre		31	246,575	$91,675 \\ 49,300$	3,000 6,000	100,000
Marseilles Italy Cont'l ports	52		492,260 440	2,375		23,800
S.&C. America West Indies.	140 3.143	67 711	171,200 $397,813$ $600,716$	$28,500 \\ 13,444 \\ 182,135$	5,237	
Br. N. A. Col. Oth 'recountr's	400 165	$\frac{120}{2}$	8,500 550	685 873	$44,695 \\ 3,876 \\ 145$	
Total week Previous w'k	6,904	3,906	10,947,431	15,639,351	1.323.963	2,430,581
LICVIOLS W. K	7,196	2,594	7,953,033	16,962,139	1,000,405	2,681,344

U. S. LEGAL TENDERS AND NATIONAL BANK NOTES.—From the Comptroller of the Currency, Hon. John Jay Knox, we have the following statement of the currency movements and Treasury balances for three months past:

:======================================		. 1	HE	UL
National Bank Circulation— New circulation issued Circulation retired	Feb. 28. 2 078,190 424,428	Mch. 31. 2,003,460	2,95	ril 30. 7,650
Total notes outstanding— Currency. 3	424.428 $24,579,250 32$	922,434 35,660,276		9,016 8.910
Notes received for redemption from—	1,466,920	1,466,920	1,460	5,000
New York Boston Philadelphia	4,700,000	4,062,000 5,098,000	3.028	1,000 3,000
Miscellaneous	and the same of th	560,000 2,768,000	1,940	3,000
Total\$ The following is a statement	13,083,000 \$1 of the Com	2,398,000 ptroller	\$10,187	7,000 Cur-
and legal tender notes, under January 14, 1875, to May 1, 187	the Acts of	national	hank n	otas
National Bank Notes— Outstanding when Act of June 20, Issued from June 20, 1874, to Jan. Redeemed and retired between sam	1874, was par 14, 1875 . \$1 e dates 2	ssed \$,734,500 ,767,232	8349,894	,182
Increase from June 20, 1874, to			1,967	
Outstanding January 14, 1875. Redeem'd and retired from Jan. 14,'' Surrended between same dates	75, to date \$73 11	,899,048 ,097,922	5351,861	,450
Total redeemed and surrendered Issued between same dates	\$81 60	,996,970 ,814,430		
Decrease from January 14, 1875			\$24,182	
Outststanding at date			327,678	,910
Greenbacks— On deposit in the Treasury June 20 of insolvent and liquidating banks	0		\$3,813	,675
Deposited from June 20, 1874, to d bank notes.	ate, to retire	national	86,208	811
Total deposits. Circulation redeemed by Treasurer without re-issue.	between san	ie dates,	\$90,022,	
On deposit at date		-	76,666,	
			\$13,356,	
Retired under Act of January 14, 18 Outstanding at date			\$35,318, 346,681.	

STATEMENT of the Comptroller of the Currency, showing by States the amount of National Bank circulation issued, the amount of Legal-Tender notes deposited in the United States Treasury to retire National Bank circulation, from June 20, 1874, to May 1, 1879, and amount remaining on deposit at latter date.

	į	v			1
	1	Legal-Tend	ler Notes L	eposited to	
A DECEMBER	1	Retire N			
	Additional	tion si	Legal Ten-		
	Circulat'n		ince ounce 20	0, 10/1.	ders on
STATES AND		1	m	1	deposit
TEDDITION AND	issued s'ee		To retire		with It o
TERRITORIES.		of Notes of	d Chromat n	Total	with U.S.
	1874.	Liquidat -			Treasurer
			of Though	Deposits.	at date.
	2 2 00	ing Banks	1874.		
	_				
	\$	\$	4	\$	d.
Maine	. 1,411,180	317,000	600,000	017 000	\$
N. Hampshire	504,265			917,000	292,614
Vermont	1 586 270	72,997	55,800		77,347
Massachusetts	1,586,370	. 151,097	952,340	1,103,437	57,198
		234,800			290,243
Rhode Island			735,385	767,735	136,660
Connecticut		65,350	1,249,490	1,314,840	19,636
New York		2,101,661	18,293,500	20,395,161	2,240,099
New Jersey	1,622,365	151,660	1,362,030	1,513,690	270,000
Pennsylvania	8.018.380	1,090,311	6,057,986	7,148,297	370,887
Delaware	173,275	1,000,011	0,007,000	7,140,297	1,162,488
Maryland	486,310	100 000	1 555 450	1 210 023	
Dist. Columbia	454,500	166,600	1,575,470	1,742,070	125,401
Virginia	404,000	400,164	427,500	827,664	50,381
Virginia	584,500	808,569	853,510	1,662,079	223,404
West Virginia.	51,670	731,060	270,000	1,001,060	149,673
N'rth Carolina		128,200	922,585	1,050,785	229,055
S'th Carolina.	45,700		953,380	953,380	49,845
Georgia	352,930	287,725	437,675	725,400	
Florida	45,000	-31,120	201,010	720,400	116,754
Alabama	198,000		04 500	04.500	
Mississippi	100,000		94,500	94,500	688
Louisiana	1 999 190	045 550	0.000.000	A LITTLE OF	426
Toyng	1,238,130	645,750	2,099,250	2,745,000	330,493
Texas	116,100	10,000	229,340	239,340	4,755
Arkansas	135,000		135,000	135,000	10,413
Kentucky	3,440,040	575,867	1,378,033	1,953,900	378,568
Tennessee	444,800	235,901	533,859	769,760	105,392
Missouri	569,260	865,310	3,589,410	4,454,720	779 000
Ohio	1,929,980	1,483,319	2,876,922	4,360,241	773,926
Indiana	2,677,280	1,085,297	5 427 499	6,500,241	1,277,853
Illinois	1,640,685	1 540 194	5,437,483	6,522,780	2,046,849
Michigan	1 267 010	1,540,134	6,260,596	7,800,730	1,031,731
Wiggonain	1,267,910	364,500	1,952,590	2,317,090	376,911
Wisconsin	277,880	582,360	860,439	1,442,799	348,299
Iowa	1,236,400	743,669	1,554,955	2,298,624	459,866
Minnesota	881,400	385,095	1,226,445	1,611,540	210,983
Kansas	111,600	781,721	190,550	972,271	200 504
Nebraska	45,000	45,000	188,080	233,080	309,594
Nevada	,	20,000	100,000	200,000	24,514
Dakota	54,000				2,278
Colorado	423,900	197 000		*********	
Iltah	420,900	135,083	149,400	284,483	38,560
Utah		161,191	196,800	357,991	24,455
Washington	99,000	***********			
Montana	39,600	17,300	45,000	62,300	8,000
California	180,000			,	0,000
*Legal tenders				3,813,675	
- 1					
Totals	65.548.9301	6.397.041	9 811 802 0	0 099 510	9 950 990
	100001	J,007,01170	O,GII,OUS	0,022,01911	5,550,239
4 73		2012			

* Deposited prior to June 20, 1874, and remaining at that date.

-Messrs. Winslow Lanier & Co. will pay the May interest on the following securities: Cincinnati Hamilton & Dayton Railway Company first mortgage bonds; Colfax, Indiana, bonds; Greencastle, Indiana, bonds; Indiana State war loan bonds; Indianapolis, Indiana, bonds; Logansport, Indiana, bonds; Pittsburg Fort Wayne & Chicago Railway Company first and second mortgage bonds; Portsmouth, Ohio, water works bonds, and railroad improvement bonds; Randolph County, Ohio, bonds; Marietta, Ohio, bonds; and Terre Haute, Indiana, water and sewerage bonds, principal and interest.

-Attention is called to the card of Mr. Wm. R. Utley, which will be found on the fourth page of the CHRONICLE. Mr. Utley is ready to purchase a number of securities named in his advertisement.

-The well known firm of Latham, Alexander & Co., in banking and cotton business, have removed from 18 Wall street to elegant quarters in the Queen Insurance Building, 37 and 39 Wall street.

-Messrs Gwynne & Day, one of the leading stock and bond firms in Wall street, having a standing there of fifteen or twenty years, have removed to handsome offices at 45 Wall street.

-Mr. John B. Manning, the prominent broker and dealer in Southern securities, will shortly remove his office to No. 6 Wall

-Messrs. Gelston & Bussing, bankers and brokers, have removed their offices, and will now be found at No. 10 Wall street.

BINK NG AND FININCIAL.

OFFICE OF FISK & HATCH, NO. 5 NASSAU STREET, NEW YORK, May 2, 1879.

To Answer Inquiries from all Parts of the Land:

During the past week our office has been thronged with friends and customers, our mail pouch has been crammed with letters, telegraph boys have been going to and fro in a steady stream, and so many inquiries have poured in upon us as to make it almost impossible to flud time to answer them.

Many are not aware that the Four per cents are untaxable in any form; that the interest is paid every quarter; that no other Government bonds, at their present cost, will pay as good interest in the long run. Holders of called bonds do not know that by exchanging at once for "Fours," they can do so upon terms that will give them interest at the rate of six per cent for the next three months. Holders of fives and sixes of 1881 are exchanging largely for "Fours," and are thereby making their income-by taking into account the difference received-fully equal to five per cent per annum for the coming two years, and at the same time escaping the contingency that the Government may be able to sell "Fours" at a premium in 1881, while calling in and paying off their bonds at par, or to negotiate a bond bearing not over three-and-a-half per cent interest. Every five and six per cent bond held in Europe will be returned to this country before 1881, as the last coupon will be cut off by that time, and European holders do not take registered bonds, while Four per cent bonds will go to Europe to take their place, to a large extent. All these facts show that the amount of the "Fours" remaining available for the re-investment of over \$250,000,000 of all called bonds will be rapidly diminished, and that under the combined demand. for this purpose and for new investments at home and abroad, they will soon become scarce in the market.

It should be remembered that the Fives of 1881 at 102, if redeemed at the maturity of the option, will pay but four per cent, and that the Sixes

of 1881 at 104 for the principal will barely do the same.

It must not be lost sight of that National Banks will not be likely hereafter to deposit in Washington any bonds but the "Fours," and that with increased activity in business they will need more and more bonds for that purpose; also, that if a National Bank can loan its money at only three or four per cent, it can, by taking out circulation on Four per cent bonds, increase the rate to about six per cent, while if the loaning rate of money is six and seven, circulation becomes still more profitable; that the Savings Banks can find absolutely nothing in large amounts in which to invest their money but the "Fours;" that they will ere long be compelled to reduce their rate to depositors to four per cent; that the great Life, Fire and Marine Insurance companies have fared so badly with real estate security, town and city bonds, and other miscellaneous investments, during the past few years, that they are now putting the bulk of all their accumulations into Government "Fours;" that estates and trust funds absorb enormous amounts; that the people North, East, South and West are putting away the registered United States Government Four per cent bonds as a sure thing; that Europe is now commencing with daily-increasing rapidity to buy back in the "Fours" the five to six hundred millions it has sold to us in fives and sixes during the past three or four years; that we are the safe asylum not only for the peoples but for the moneys of all nations; that our Four per cent Government bonds are dealt in on every bourse and stock exchange in the world. All the foregoing suggestions are designed to answer some of the numerous questions which are put to us every hour of each day.

We will only add that during the past week, of the \$121,000,000 Four per cents, recently subscribed for, over \$38,000,000 have already been taken up by permanent investors, one life insurance company having taken \$2,000,000, another \$1,000,000, one savings bank \$2,000,000, another \$1,000,000, one merchant banker for his clients \$1,000,000, while large amounts have been taken by National Banks to be substi tuted for their other securities in the Bank Department, and at least \$5,000,000 have gone to Europe. It would not be surprising if the London and Continental markets should, during the present year, absorb at least one hundred millions.

No country or nation ever became great and prosperous that permanently paid a large rate of interest on its public debt.

A dishonest country or nation pays no interest at all.

A country or nation in bad credit pays the highest rates.

A country or nation honest, upright and jealous of its credit, borrows money on its own terms. Capital and enterprise seek that land and its securities.

The reduction of the rate of interest on our public debt to three-and-a half and four per cent, is a permanent benefit to every person and enterprise in the country, and is the surest sign of returning national wealth and sound prosperity: Respectfully,

FISK & HATCH.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,423—Fourth National Bank of Columbus, Ohio. Authorized capital, \$100,000; paid-in capital, \$50,000. William S. Ide, President; Wesley Richards, Cashier. Authorized to commence business April 23, 1879.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads. Boston Con. & Montreal pref. Boston & Albany. Cedar Rapids & Mo. Riv. (quar.). Cincinnati San. & Clev. pref. Concord. Republican Valley (quar.). Banks American Exchange. German Exchange. Miscellaneous. Pullman Palace Car (quar.)	3 5 2	May 15. May 1. May 1. May 1. May 1. May 1.	April 26 to May 1.

FRIDAY, MAY 2, 1879-5 P. M.

The Money Market and Financial Situation.—The finan cial situation remains as favorable as ever, and the markets are generally firm to buoyant. The sales of U. S. four per cent bonds keep up to very large amounts, and not only are the holders of five-twenties and ten-forties exchanging their bonds, but even the holders of fives and sixes of 1881 are, in some cases, selling out to get the benefit of the current premium on those bonds, and re-investing in the four per cents. With the present outlook it seems improbable that the holders of called bonds will be likely to obtain any better terms hereafter, through a decline in the price of 4 per cents, and for all those who intend to take government bonds again there seems to be no better course than to take them speedily.

The money market has worked more easily, and on government collaterals the rates have been 2@4 per cent, and on stock collaterals 2½@3½ per cent.

The Bank of England statement on Thursday showed a decline in specie of £75,000 for the week, and its reserve was 50\frac{1}{2} per cent of liabilities, against 50\frac{1}{2} the previous week.

The last statement of the New York City Clearing-House banks, issued April 26, showed an increase of \$2,840,100 in the excess above their 25 per cent legal reserve, the whole of such excess being \$12,324,050, against \$9,483,950 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

	1879.	Differ'nces fr'm	1878.	1877.
	April 26.	previous week.	April 27.	April 28.
Loans and dis. Specie Circulation Net deposits Legal tenders.	$18,228,100 \\ 19,707,600 \\ 204,514,200$	Dec. 647,500 Dec. 13,600 Inc. 4.259,200	$32,585,100 \\ 20,021,800 \\ 200,875,000$	15,996,100 $222,901,200$

United States Bonds.—The firm and advancing price of 4 per cents and the great demand for these bonds is the main feature of the government bond dealings. It simply becomes a question of time with the holder of ten-forties or five-twenties whether he shall exchange his bonds immediately or wait till they mature; and with the holder of sixes or fives of 1881 whether he shall sell them at the present premium and purchase 4 per cents, or whether he shall wait till 1881 with the various chances attendant thereon.

The syndicate of bankers already report the sale of \$38,000,000 of the bonds which they subscribed for, and large amounts are taken in blocks by financial corporations. In London the 4 per cents keep well up, and are quoted to-day at 104.

Closing prices at the N. Y. Board have been as follows:

	Interest Period.	April 26.	April 28.	April 29.	April 30.	May 1.	May 2.
6s, 1881 reg. 6s, 1881 coup. 5s, 10-40s reg.	d. W.	* 100635	*1063 ₈ 1063 ₈	*1063 ₈ *1063 ₈	*106½ '106¾	*1063 ₈ 1061 ₂	*1063 ₈ *1063 ₈
58, 10-40s coup. 58, fund., 1881 reg.	M. & S. QFeb	10314	*103	*10210	1021	1007	1000
4 ¹ 28, 1891reg. 4 ¹ 28, 1891coup.	QFeb. QMar, QMar.	*10438 *1061 ₂ *1065 ₀	$^{*104}_{106}$ $^{*106}_{2}$	$*1041_{4}$ $*1061_{2}$ $*1065_{2}$	$^{*1043_{8}}_{1063_{8}}$	x 033 ₄ *x051 ₂ *1067	*1035 ₈ 1053 ₄
4s, 1907reg. 4s, 1907coup. 6s, cur'cy, '95-99 reg.	QJan. QJan	10134	*10134	*10134	10131	*10134	10178

^{*} This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, 1879, and the amount of each class of bonds outstanding May 1, 1879, were as follows:

	Range since	Jan. 1, 1879.	Amount May 1, 1879.		
	Lowest.	Highest.	Registered.	Coupon.	
6s, 1881 cp. 6s, 5-20s, 67.cp. 6s, 5-20s, 68.cp. 5s, 10-40s cp. 5s, fund., '81.cp. 4½s, 1891 cp. 4s, 1907 cp. 6s, cur'ncy.reg.	101 ¹ 4 Mch. 19 x03 ¹ 2 May 1 104 Mch. 21 x99 Apr. 1	108% Jan. 4 107% Jan. 15	53,723,200 14,911,600 143,054,700 258,307,950 165,760,950 334,259,200	74,033,750 20,612,800 49,777,100 250,132,400	

Closing prices of securities in London for three weeks past and the range since Jan. 1, 1879, were as follows:

	April	April	May	Range since	Jan. 1, 1879.	
	18.	25.	2.	Lowest.	Highest.	
U. S. 5s, 10-40s U. S. 5s of 1981 U. S. 4 ¹ ₂ s of 1891 U. S. 4s of 1907	108^{7}_{8}	$1053_{8} \\ 1093_{4}$	106 110	x05 ¹ 4 Apr. 25 106 ¹ 2 Mch. 24	109% Jan. 4	

state and Railroad Bonds.—State bonds have not been very strong on the Southern list. Louisiana consols remain about 50 @51 on the uncertainty as to the proceedings of the convention. By far the best thing that Louisiana could do on her debt, if any relief is necessary, would be to simply leave all matters unchanged and agree to pay 5 per cent, or even 4 per cent, on the present bonds, the holders of bonds giving up their coupons on payment of $2\frac{1}{2}$ per cent or 2 per cent as the case may be. Any new "scaling" of the principal of the bonds would justly be regarded with great disfavor and still further injure the State credit.

Railroad bonds have been very active at higher prices. The greatest rise has been in Toledo & Wabash equipment bonds, which sold to-day about 60, and a few weeks ago at 8@10. The other Wabash bonds have advanced also, but not nearly as much. Erie second consolidated made their highest prices to-day on large purchases.

Messrs. A. H. Muller & Son sold the following at auction:

п	
	Shares.
	5,315 L. Superior Ship Canal
١	Railway & Iron Co20 p. ct.
ı	40 Manhat. Gaslight Co181
	24 Montauk Fire Ins. Co.
١	of Brooklyn110
١	16 St. Nicholas Bank 9518
١	100 Second Ave. RR 30
ł	100 23d st. RR 93
ļ	415 Citizens' Gaslight Co. of
Ì	Brooklyn
I	50 Manhat. Gaslight Co1804
I	25 Metrop. Gas L. Co., N.Y.120
ł	15 Eagle Fire Ins. Co205
١	57 Home Ins. Co125
ı	50 Peter Cooper Fire In-
ı	surance Co $203\frac{1}{2}$ @ $203\frac{1}{4}$
ı	25 Mannar, Bire Ing. Co. 11246 (

Shares.
40 N. Y. Equitable Life Ins. 198
60 Commerc'l Fire Ins. Co. 137
Bonds.
\$2,000 Houst. & Texas Cent.
RR. (Main Line) first
mortgage 7s........... 105½
5,000 Cincin. Richmond &
Ft. Wayne RR. first
mort., guar., 7s, gold
bonds, due 1921; int.
guar. by the Grand
Rapids & Indiana RR.,
Cin. Ham. & Dayton
RR., and Penn. Co...... 6778
5,000 Rising Fawn Iron Co.
of Ga., 1st mort. bds... 47½

Closing prices of leading State bonds for two weeks past, and the range since Jan. 1, 1879, have been as follows:

G =	April M	May	Range since Jan. 1, 1879.			
STATES.	25.	2.	Lowest.	Highest.		
Louisiana consols Missouri 6s, '89 or '90 North Carolina 6s, old Tennessee 6s, old Virginia 6s, consol.	50 *104 ¹ 2 *22 35 *77	50 *105½ *22½ 35½ *78	18 Feb. 8	106½ Feb. 12 2258 April 5		
do do 2d series Dist. of Columbia, 3-65s		*4112		44 Mch. 28 843 Apr. 26		

* This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Stocks.-The general tone of the stock market has been strong, but to this there have been some important exceptions in the prices of particular stocks. The investment stocks have been pushed up since the first of the year to very high figures, and there they are firmly held. The stocks embraced in the Wabash combination are maintained at their advance, with temporary fluctuations, but as to Hannibal & St. Joseph there appears to be some disappointment, and the stocks have gone off. Michigan Central has been decidedly weak, and this is reported to be in consequence of the reported connections of the Grand Truck of Canada with Chicago, and possibly on account of smaller net earnings the current half year than had been expected. Erie is stronger on the general bull movement in its stocks and bonds, assisted in unmeasured terms by some of the daily newspapers. Chicago & Alton stock has ruled comparatively low in consequence of the competition to Missouri River points, and the supposed injurious effect of the combination which will throw Kansas Pacific traffic over its rival road. The coal stocks are well held in spite of the low prices made at the auction sale of anthracite coal this week. Total sales of the week in leading stocks were as follows:

St. Paul. North-west. Ohio Del. L. & West. Lake Shore. Wabash Erie. April 26.. 24.55014,895 21,995 18,620 28... 29... 23,470 10,350 14,300 10,635 25,145 10,403 20,375 7,725 15,535 8,960 9,110 7,060 9,667 21,755 27,70030... $5,300 \\ 2,050$ 7,100 2,160 6,150 5,365 6,630 $6,790 \\ 14.764$ 15,430 May 9,070 2,950 13,825 5,650 24,350 5,600 32,687 Total... 195,480 | 44,505 | 60,815 | 56,627 | 141,292 | 93,044 | 57,137 Whole stock | 160,000 | 154,042 | 149,888 | 200,000 | 524,000 | 771,077 | 494,665

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The daily highest and lowest prices have been as follows:

	Saturday,		Tuesday,	Wednes.,		
	April 26.	April 28.	April 29.	April 30.	May 1.	May 2.
Canada South.	60 60	5934 60		571/4 59	591/6 60	60 60
Cent. of N. J.	441/8 457/8	4417 4514	44 4434		43 4436	44 445%
Chic. & Alton.	76 4 77	7876 77	*7516 77	77 77	*76	77 77
Chic. Bur. & Q.	114 114%	1136 1136	113% 113%	113% 114	1134 1134	113% 113%
Chic.M.& St.P.	114 11416 39% 41%	76 % 77 113% 113% 39% 40%	40 4112	40% 41%	40% 41%	40% 41%
do pref.	80 14 81 16	80 16 81 16	81 821/4	811 821	8114 8214	8134 82
Chic. & N. W.	581 6016	5734 594	583/ 60	581 591	581 593	5836 5936
do pref.	89% 90%	89 9018	90 90%	8918 9038	8936 90	90 90%
Chic. R. I. & P.	131 13114	1301/2 1301/8	130% 131%	1301/4 1301/4	1301/4 1303/8	130% 130%
Clev. C. C. & I.	471/2 48	46% 47%	4434 4614	4314 4416	4416 46	4516 4636
Clev.& P., guar	97 97%	97 9738	97 97%	96 96	97 9714	9736 9756
Col. Chic.&I.C.	734 838	716 814	716 9	736 836	716 718	734 8
Del.& H. Canal	46 4634	45% 46%	46 4614	4534 4614	45% 46%	46 4614
Del.Lack.& W.	53% 54%	5234 5418	5214 5338	51% 52%	511/6 52%	52 5318
Eriedo pref	26 4 27 8	2618 2678	261 265	2618 2638	261/8 271/4	2714 2716
Han. & St. Jo.	4814 4916	4834 49	4814 4878	48 4812	48 4916	4936 50
do pref.	181 20%	18% 19%	18% 19%	18 19	1736 1836	18 19
Illinois Cent	4136 4316 8514 86	41 4214	411/8 413/	4036 4114	40% 41	40% 41%
Kansas Pacific	45% 48	8514 8514 4714 52	86 8614 54 5814	86 86 59 60	85% 85%	85% 85%
Lake Shore	7114 7134	711 72	54 58½ 71½ 72	7134 7236	55 58½ 72¼ 72½	56 59
Mich. Central.	82 82%	81 1 82 1	811 81%	781/2 811/4	72¼ 72½ 78¾ 80	72 7216
Mo. Kans. & T.	14% 14%	1414 1438	14% 14%	14 14 6	141 16	79% 80% 15% 16%
Mor. & Essex	88 89	8712 8912	8712 8732	8834 8732	87 8734	15½ 16½ 87½ 88
N. Y. C.& H. R.	116% 117%	11736 11736	1171 1171	86¼ 87½ 117½ 117½	117% 117%	11736 11736
Onio & Miss	14% 15%	14% 15%	14% 15	14 15%	1436 15	15 151
Pacific Mail	13 4 14	13% 14%	14 1414	13% 13%	131 1334	1334 1414
Panama	* 140	*131 137		136 136		139 139
Pitts.F.W.&C.	1071 1071	108 108		*10734		10834 10834
Bt.L.I.Mt.&SO.	20 2116	211/2 211/2	201/2 211/8	20 2016	2036 22	22% 23%
St. L. K. C.& N.	121/6 121/6	1134 13%	1316 15	141/2 1534	151 1634	15% 17%
do pref.	371/8 38	3736 3934	391 4134	41 4278	42% 45%	4234 4518
St.L.& S. Fran.	94 934	916 976	914 1038	936 934	91/4 101/4	10 1016
do pref.	1038 11	11 11%	11 1156	10% 11	10% 11%	111/4 1134
do 1st prf.	2214 24	231/4 251/4	25 261/2	2434 2434	24 25	241/2 251/2
Sutro Tunnel.	416 416	416 416	414 436	438 438	414 436	417 437
Union Pacific.	7416 75	7214 74	72 73	72% 72%	721/8 73	72% 73%
Wabash West. Un. Tel.	3136 3336	32 3416	32% 34%	3214 3318	3214 3376	33 34
47 csc. оп. тел.	100% 100	105% 105%	104% 109%	103 1041/6	102% 103%	1031/2 1041/8
The state of the s						

^{*} These are the prices bid and asked; no sale was made at the Board.

Total sales this week, and the range in prices for 1878 and since Jan. 1, 1879, were as follows:

Canada Southern 1,710 45\(\frac{1}{4}\) Jan. 3 63\(\frac{1}{2}\) Mch. 15 38 45\(\frac{1}{2}\) Chicago & Alton 1,280 843 111\(\frac{1}{2}\) Jan. 2 47\(\frac{3}{8}\) Feb. 17 13\(\frac{1}{2}\) 45\(\frac{1}{2}\) Apr. 26\(\frac{1}{2}\) 57\(\frac{1}{2}\) Mch. 15 38 45\(\frac{1}{2}\) 45\(\frac{1}{2}\) Apr. 26\(\frac{1}{2}\) 38\(\frac{1}{2}\) Jan. 2 47\(\frac{3}{8}\) Feb. 17 13\(\frac{1}{2}\) 45\(\frac{1}{2}\) 45\(\frac{1}{2}\) Apr. 26\(\frac{1}{2}\) 38\(\frac{1}{2}\) Jan. 2 47\(\frac{3}{8}\) Feb. 17 13\(\frac{1}{2}\) 45\(\frac{1}{2}\) 45\(\frac{1}{2}\) Apr. 27\(\frac{1}{2}\) 55\(\frac{1}{2}\) 47\(\frac{1}{2}\) 47\(\frac{1}\) 47\(\frac{1}{2}\) 47\(,				· · · · · · · · · · · · · · · · · · ·			
Canada Southern			Prices since	Prices since Jan. 1, 1879.				
Central of N. J Chicago & Alton Chicago & Alton Chicago & Alton Chic. Burl. & Quiney. Chic. Mil. & St. P do do pref. Chicago & Northw do do pref. Chic. Rock Isl. & Pac. Clev. Col. Cin. & Ind. Clev. & Pittsb., guar. Col. Chic.& Ind. Cent. Del. & Hudson Canal Del. Lack. & Western Erie		Shares.	Lowest.	Highest.	Low. High.			
Central of N. J Chicago & Alton Chicago & Alton Chicago & Alton Chic. Burl. & Quiney. Chic. Mil. & St. P do do pref. Chicago & Northw do do pref. Chic. Rock Isl. & Pac. Clev. Col. Cin. & Ind. Clev. & Pittsb., guar. Col. Chic.& Ind. Cent. Del. & Hudson Canal Del. Lack. & Western Erie	Canada Southern	1.710	454 Jan. 3	634 Mch. 15	38 4510			
Chicago & Alton Chic. Burl.& Quincy. Chic. Burl.& Quincy. Chic. Mil. & St. P do do pref. Chicago & Northw do do pref. Chicago & Northw do do pref. Chicago & Northw do do pref. Chic. Rock Isl. & Pac. Clev. Col. Cin. & Ind. Clev. & Pittsb., gnar. Col. Chic.& Ind. Cent Del. & Hudson Canal Clev. & Pittsb., gnar. Col. Chic.& Ind. Cent Del. & Hudson Canal Clev. & Pittsb., gnar. Col. Chic.& Ind. Cent Del. & Hudson Canal Del. & Hudson	Central of N. J.							
Chic. Burl. & Quiney. Chic. Mil. & St. P do do pref. Chicago & Northw do do pref. Chic. Rock Isl. & Pae. Clev. Col. Cin. & Ind. Clev. & Pittsb., guar. Col. Chic. & Ind. Cent Del. & Hudson Canal Del. Lack. & Western Erie	Chicago & Alton	1.280	75 Mch. 3		1 -0 2			
Chic. Mil. & St. P do do pref. Chicago & Northw do do pref. Chic. Rock Isl. & Pac. Clev. Col. Cin. & Ind. Clev. & Pittsb., guar. Col. Chic.& Ind. Cent Del. & Hudson Canal Del. Lack. & Western Eric do pref. Hannibal & St. Jo do pref. Hannibal & St. Jo do pref. Hannibal & St. Jo do pref. Chilinois Central Kansas Pacific 18,666 16,020 21,121 8,331,45 16,670 Missouri Kan. & Fex Morris & Essex N. Y. Cent. & Hud. R. Ohlo & Mississippi Pacific Mail Pacific Mail.	Chic. Burl. & Quincy.		11119 Jan. 7					
Chicago & Northw do do pref. Chic. Rock Isl. & Pac. Clev. Col. Clin. & Ind. Clev. Col. Clin. & Ind. Clev. & Pittsb., guar. Col. Chic.& Ind. Cent Del. & Hudson Canal Del. Lack. & Western Erie do pref do do pref do do pref do do pref Kansas Pacific	Chic. Mil. & St. P		3438 Jan. 4					
Chicago & Northw	do do pref.	12.899	7434 Jan. 4	854 Jan 28				
Tolic Rock Isl. & Pac. Clev. Col. Clin. & Ind. Clev. & Pittsb., guar. Col. Chic.& Ind. Cent Del. & Hudson Canal Del. & Hudson Canal Del. & Hudson Canal Del. Lack. & Western 141.292	Chicago & Northw			653e Jan 27				
Chic. Rock Isl. & Pac. Clev. Col. Cin. & Ind. Clev. & Pittsb., gnar. Clev. & Pittsb., gnar. Col. Chic.& Ind. Cent Del. & Hudson Canal Del. & Hudso		17.920	76% Jan. 3	923e Apr 12				
Clev. Col. Cin. & Ind. Clev. & Pittsb., guar. Col. Chic. & Ind. Cent Del. & Hudson Canal Del. & Hudson Canal Del. Lack. & Western Erie	Chic. Rock Isl. & Pac.	2.665	119 Jan. 8					
Clev. & Pittsb., guar. Col. Chic. & Ind. Cent Del. & Hudson Canal Del. & Hudson Canal Del. Lack. & Western Erie	Clev. Col. Cin. & Ind.		3434 Jan 2					
Col. Chic. & Ind. Cent Del. & Hudson Canal 12,554 and 12,554 and 12,554 and 141,292 and 141,292 do pref. 6,850 and 141,292 do pref. 6,850 and 16,020 and 16,020 and 16,020 and 16,020 and 18 souri Kan. & Fex Morris & Essex Morris & E	Clev. & Pittsb., guar.	1,970	84 lo Jan 9	9734 Apr. 24				
Del. & Hudson Canal 12,554 38 Jan. 2 4634 Apr. 26 3436 5978 Del. Lack. & Western 141,292 43 Jan. 2 5558 Jan. 27 41 758 Go pref. 6,850 37½ Jan. 4 27½ May 2 21½ 38 Hannibal & St. Jo. 38,870 13¼ Jan. 4 21³8 Apr. 25 10 1678 Ransas Pacific 16,020 21,121 13¼ Jan. 4 21³8 Apr. 25 10 1678 Ransas Pacific 18,666 9¹8 Jan. 21 60 Apr. 30 4 1258 Ransas Pacific 18,666 9¹8 Jan. 21 60 Apr. 30 4 1258 Ransas Pacific 18,666 9¹8 Jan. 21 60 Apr. 30 4 1258 Ransas Pacific 18,666 73¾ Jan. 2 90¼ Jan. 27 58½ 758 Michigan Central 33,145 73¾ Jan. 2 90¼ Jan. 27 58½ 758 Missouri Kan. & Fex 16,700 8,858 N. Y. Cent. & Hud. R. 00ho & Mississippi 56,627 Pacific Mail 73¼ Jan. 4 1558 Apr. 26 67¾ 89 Panama 10 10 10 10 10 10 Panama 10 10 10 10 10 Panama 10 10 10 10 10 Panama 10 10 10 10 Panama 10 10 10 10 Panama 10 10	Col. Chic.& Ind. Cent.							
Del. Lack. & Western Erie	Del. & Hudson Canal	12.554						
Color Colo	Del. Lack, & Western	141 292	43 Jan 2	555 Ion 97	34% 39%			
do pref. 6,850 37½ Jan. 2 5½ Jan. 38 38 38 37½ Jan. 2 5½ Jan. 30 2½ 38 38 38 37½ Jan. 2 13¼ Jan. 4 13¼ Jan. 4 145¼ Mch. 17 2½ 38 1678 415%	Erie		2\ lo Ion 4	271a Mor 9	41 01/8			
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do do pref. 16,020 34 Jan. 10 45\frac{1}{4} Mch. 17 21\frac{5}{8} 41\frac{5}{8} Illinois Central 2,121 18,666 9\frac{1}{8} Jan. 21 60 Apr. 30 4 12\frac{5}{8} 87 12\frac{5}{8} 71\frac{5}{8} 87 12\frac{5}{8} 71\frac{5}{8} 87 12\frac{5}{8} 71\frac{5}{8} 71\frac{5}{8} 71\frac{5}{8} 71\frac{5}{8} 71\frac{5}{8} 71\frac{5}{8} 71\frac{5}{8} 89 Jan. 27 58\frac{1}{2} 71\frac{5}{8} 71\frac{5}{8} 89 Jan. 27 58\frac{1}{2} 71\frac{8}{89} 11\frac{1}{2} 89 Jan. 27 58\frac{1}{2} 71\frac{8}{89} 11\frac{1}{2} 89 Jan. 28 67\frac{3}{8} 89 Jan. 21 12\frac{1}{2} 45\frac{1}{4} 45\frac{1}{4} 45\frac{1}{4} 11\frac{1}{4} 11\frac{1}{4}	Hannibal & St. Jo		1314 Jon 4	01-4 Jan. 30				
Tillinois Central	do do pref			451. Mah 17				
Kansas Pacific				49-4 MCH. 17	2108 4108			
Lake Shore 57.137 67 Jan. 6 7478 Jan. 28 904 Jan. 27 584 Jan. 27 58 Jan. 4 1758 Apr. 16 2 538 Jan. 4 1758 Apr. 16 2 718 Apr. 16 2 718 Apr. 16 2 718 Apr. 16 17 17 18 Apr. 26 6738 Apr. 27 Jan. 2 140 Apr. 19 112 131 12 Jan. 4 10834 Jan. 2 140 Apr. 19 112 131 Jan. 4 10834 Jan. 2 140 Apr. 19 112 131 Jan. 2 2358 May 2 85 102 1538 Jan. 2 1748 May 2 342 2378 Apr. 26 12 Jan. 2 1748 J	Kansas Pacific							
Michigan Central 33,145 73¾ Jan. 2 90¼ Jan. 27 7½ Missouri Kan. & Fex 16,700 8,858 175 8 Jan. 389 Apr. 26 6738 89 N. Y. Cent. & Hud. R. Ohlo & Mississippi 56,627 7¾ Jan. 4 155 8 Apr. 26 6738 89 Panama 8,858 103¾ Jan. 155 Feb. 18 12½ 2378 114 Panama 8,855 103¾ Jan. 155 Feb. 18 12½ 2378 114 Panama 120 13 Jan. 140 Apr. 19 112 131 St. L. K. C. & North 87.203 84,610 25½ Jan. 2358 May 2 5 1558 St. L. & S. Francisco 2,905 8,739 45¼ May 19 26½ do 1st pref. 5,576 3¼ Jan. 21 13½ Apr. 21 5¼ Sutro Tunnel 15,653 15½ Jan. 23 43¼ Jan. 23 28½ Apr. 19 26½ Wabash 105,480 17¾ Mch 13 34¾ Apr. 25 12½ 2378	Lake Shore				4 1258			
Missouri Kan. & Fex Morris & Essex 16,700 538 Jan. 4 1758 Apr. 16 2 718 Morris & Essex 8,858 7518 Jan. 3 89 Apr. 26 6738 89 N. Y. Cent. & Hud. R. Ohlo & Mississippi 56,627 734 Jan. 4 1558 Apr. 26 634 115 Pacific Mail 8,855 1038 Jan. 13 1558 Apr. 26 634 114 Panama 80 123 Jan. 2 140 Apr. 19 112 2378 Pitts. Ft. W. & Chic. 120 101 Jan. 4 1083 May 2 85 102 St. L. K. C. & North 87.203 84,610 2512 Jan. 2 2358 May 2 5 1558 St. L. & S. Francisco 2,905 84,610 2512 Jan. 8 1134 Apr. 21 112 418 do pref. do 1st pref. S.576 8,739 418 Jan. 21 1312 Apr. 21 112 514 Sutro Tunnel 15,653 15,653 174 Mch 13 81 Feb. 19 614 73 Wabash 105,480 1734 Mch 13 3434 Apr. 25 1216 2378	Michigan Central	22 1.157		74'8 Jan. 28	25 8 71 8			
Morris & Essex 8,858 75¹8 Jan. 3 89 Apr. 26 67³8 89 N.Y. Cent. & Hud. R. Ohlo & Mississippi 56,627 73¼ Jan. 4 120 Feb. 18 103¾ 11½ Pacific Mail 8,855 10³8 Jan. 15⁵8 Apr. 26 6¾ 11¼ 2378 Panama 80 123 Jan. 15⁵8 Feb. 18 12½ 2378 Pitts. Ft. W. & Chic. 120 101 Jan. 108¾ May 2 85 St. L. K. C. & North 87,203 84,610 22,150 31 Jan. 2 23⁵8 May 2 5 15⁵8 St. L. & S. Francisco 2,905 84,610 25¹2 Jan. 2 45¹4 May 1 19 26¹2 Sutro Tunnel 18,314 15,653 13¹2 Apr. 21 1½ 5¹4 Union Pacific 15,653 105,480 17¾ Mch 13 34¾ Apr. 25 12½ 2378 Wastern Huding 105,480 17¾ Mch 13 34¾ Apr. 25 12½ 2378	Missouri Kan & For	16.700	75% Jan. 2					
N. Y. Cent. & Hud. R. Ohlo & Mississippi Pacific Mail	Morris & Forey				- 1 . 0 1			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	N V Cent & Hud D				6738 89			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Objo & Mississippi							
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Pacific Mail			15% Apr. 26				
St. L. I. Mt. & South. 120 101 Jan. 4 1083, May 2 85 102 St. L. K. C. & North. 22,150 13 Jan. 2 2358 May 2 5 1558 758 St. L. & S. Francisco. 84,610 25 12 Jan. 2 45 14 May 1 19 26 12 26 12 St. L. & S. Francisco. 2,905 3 18 Jan. 8 11 38 Apr. 21 1 12 4 18 do pref. 8,739 4 18 Jan. 21 13 12 Apr. 21 1 12 5 14 34 Jan. 23 28 12 Apr. 19 5 12 11 12	Panama							
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Pitto Ft W & Chic							
St. L. K. C. & North. 87,203 7 Jan. 2 17^{18} May 2 31_2 7^{58} St. L. & S. Francisco. 2,905 3^{18} Jan. 8 11^{38} Apr. 21 11_2 26^{12} do pref. 87,39 4^{18} Jan. 21 13^{12} Apr. 21 11_2 4^{18} do 1st pref. 5,576 93_2 Jan. 23 28^{12} Apr. 19 51_2 51_2 Sutro Tunnel 18,314 2^{38} Jan. 16 4^{78} Mch. 17 3^{12} 51_2 Union Pacific 15,653 57^{12} Jan. 31 81 Feb. 19 61^{14} 73 Wassen Hammer March 105,480 17^{34} Mch 13 34^{34} Apr. 25 12^{16} 23^{78}	Rt I. T Mt & South			10834 May 2				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	St. I. III. & South.	22,150		2358 May 2				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	St. L. K. C. & North.			1748 May 2				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				454 May 1	$19 \mid 26\frac{1}{2} \mid$			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				1138 Apr. 21	1^{1}_{2} 4^{1}_{8}			
Sutro Tunnel				13 ¹ 2 Apr. 21	1^{1}_{2} 5^{1}_{4}			
Union Pacific 15,653 57 ¹ 2 Jan. 31 81 Feb. 19 61 ¹ 4 73 Wabash 105,480 17 ³ 4 Meh 13 34 ³ 4 Apr. 25 12 ¹ 8 23 ⁷ 8	do 1st pref.	5,576		28 ¹ ₂ Apr. 19	5^{1}_{2} 11^{3}_{4}			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Union Design	18,314		478 Mch. 17				
Wabash 105,480 1734 Mch 13 3434 Apr. 25 1218 2378	Union Pacine	15,653		81 Feb. 19	614 73			
	wabash		1734 Mch 13	3434 Apr. 25	1218 2378			
	western Union Tel	43,376	9438 Jan. 7	103 Mch. 4	754 102			

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

			(*)
—Latest earnings rep	orted.—	Jan. 1 to la	test date.
Week or Mo. 1879	1878.	1879.	1878.
Atch. Top. & S. F.3d wk Apr. \$145,500		\$1,639,974	\$874,742
Atl. & Gt. West. February . 328,387		637,508	554,854
Atlantic Miss. & O. March 132,802 Bur. C. Rap. & N 3d wk Apr. 23,443		364,147	389,577
Bur. C. Rap. & N 3d wk Apr. 23,443 Burl. & Mo.R. in N February 127,896		396,196	517,859
Cairo & St. Louis. 2d wk Apr. 4,128		$260,594 \\ 60,935$	202,072
Central Pacific March 1,289,000	1,228,592	3,471,166	$52,812 \ 3.320,109$
Chicago & Alton3d wk Apr. 90.966		1,258,063	1,217,207
Chic. Burl. & Q February 982.377		2,087,475	1,956,617
Chic. & East. Ill. 4th wk Mar 18,627	15,131	195,555	182,398
Chie. Mil. & St. P. 3d wk Apr. 163,000	193,594	2,176,000	2.587.936
Chic. & Northwest. March1,101,000 Clev. Mt. V. & D. 3d wk Apr. 7,200		2,998,944	3,258,632
		104,947	109,432
Dubuque & S. City. 3d wk Apr. 16,813		54,578	48,905
Gal. Har. & S. An. February . 102,208		235,300	309,802
Gal. Houst. & H. March 38.445	31,069	130,964	102,171
Grand Trunk. Wk. end. Apr. 19 171.024	170,606	2,657,777	2,811.887
Gr't Western. Wk.end. Apr. 25 76.417		1,382,831	1,549,258
Hannibal & St. Jo. 3d wk Apr. 38,222		576,753	516,188
Houst. & Tex. C. March 212,946	174,528	715,007	619,613
Illinois Cen. (Ill.)March 416,005	402,847	1,245,963	1,270,645
do (Iowa).March 124,878	133,562	321,317	4.01,610
Indianap. Bl. &W. 1st wk Apr Int. & Gt. North3d wk Apr. 19,981	28,903	286,932	348,883
	17,735	497,600	402,714
Kansas Pacific3d wk Apr. 90,119	71,329	1,058,401	865,119 '

	—Latest ear	nings repo	rted.—	Jan. 1 to lat	test date.
	Week or Mo.	1879.	1878.	1879.	1878.
	Mo. Kans. & Tex .3d wk Apr.	44.148	45,315	749,030	774,459
Ì	Mobile & Ohio March	163,227	165,755	518.827	626,537
1	Nashv. Ch. & St. L. March	149,497	143,257	464,809	476,834
1	?ad.& Elizabetht.2d wk Apr.	4,620	5,308	78,703	92,926
١	Pad. & Memphis3d wk Apr.	2,181	3,055	48,192	61,748
Ì	Phila. & Erie March	212,776	188,511	662,524	589.514
١	rhila. & Reading. March1	,041,142	695,334	2,876,222	1.894,724
I	St.L.A.&T.H. (brs)3d wk Apr.	10,420	8,125	167,142	141,211
١	St. L. Iron Mt. & S.3d wk Apr.	85,000	73,986	1,284,560	1,293,770
I	St. L. K. C. & No 3d wk Apr.	58,558	58,012	1,044,682	993,529
I	St. L.& Southeast. March	95,830	93,003	267,541	261,695
I	St. Paul & S. City March	54.095	48,861	138,784	130.669
١	Scioto Valley March	24,579	18,450	65,737	44,903
1	Sioux City & St. P. March	30,161	33,486	72,833	87,570
I	Bouthern Minn. March	47,159	56,992	119,415	178,767
ı	Tol. Peorie & War. 3d wk Apr.	38,996	23,316	350,907	405,276
١	Union PacificFebruary.	747,761	679,768	1,438,302	1,377,268
١	Wabash 3d wk Apr.	84, 688	81,023	1,220,734	1,359,581
ı					

Exchange.—The exchange market is quiet and steady. The rates of the leading drawers on actual business are about \(\frac{1}{2}\)\text{@2}\) below their asking rates, and to day bankers' sterling bills were sold at 4.86\(\frac{1}{2}\)\text{@4.86\(\frac{1}{2}\)\ and 4.87\(\frac{1}{2}\)\text{@4.87\(\frac{1}{2}\)}\ for long and short bills respectively.

In domestic bills the following were the rates of exchange on New York at the undermentioned cities to-day: Savannah—selling 5-16, buying nominal, 3-16. Charleston—easy, buying 3-16, selling 1. New Orleans—commercial 1 premium, bank 1 premium. St. Louis—50 discount. Chicago—weak, 1-10 discount buying, 1-10 premium selling.

Quotations for foreign exchange are as follows:

MAY 2.	60 days.	Demand.
Prime bankers' sterling bills on Londo Good bankers' and prime commercial Good commercial. Documentary commercial. Paris (francs). Antwerp (francs). Swiss (francs). Amsterdam (guilders). Hamburg (reichmarks). Frankfort (reichmarks). Bre nen (reichmarks). Ber in (reichmarks).	$egin{array}{lll} 4.85 & 3 & 0 & 4.86 & 4 \\ 4.85 & 0 & 4.85 & 2 \\ 4.84 & 2 & 0 & 4.85 \\ 5.18 & 0 & 5.16 & 4 \\ 5.18 & 0 & 5.16 & 8 \\ 0 & 5.18 & 0 & 2.16 & 8 \\ 40 & 0 & 40 & 4 \\ 95 & 0 & 95 & $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

The following are quotations in gold for various coins:

Sovereigns\$4 84	@\$4 89	Dimes & $^{1}_{2}$ dimes. $-98^{5}_{8} - 99^{1}_{4}$
Napoleons 3 83	@ 388	Silver 4s and 12s 99 @ - 9912
X X Reichmarks. 4 73	@ 478	Five francs $-93 \varpi - 95$
X Guilders 3 93	@ 4 00 .	Mexican dollars 86 @ - 87
Span'h Doubloons.15 55	@15 75	English silver 4 75 @ 4 80
Mex. Doubloons. 15 50		Prus. silv. thalers. $-68 \% - 70$
Fine silver bars 10918		Trade dollars — $98\frac{5}{8}$ — $99\frac{1}{4}$
rine gold pars par.	a laprem.	New silver dollars - 993 - par

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear
	1878.	8	\$	\$	\$	8	\$
	Nov. 18.	127,202,900	3,135,000	8,060,800	56,258,400	25,488,700	47,970,092
	Nov. 25.	126,472,600	2,933,000	8,228,:00	55,244,900	25,450,900	44,426.281
	Dec. 2.	126, 98, 00	2,862,400	8,655,500	55,713,500		36,257,603
	Dec. 9.	127,375,300	2,779,900		56,036,900		46,164,103
	Dec. 16.	127,483,800	2,630,500		55,932,300		42,352,385
	Dec. 23.	128,689,700	2,659,900		56,433,300	25,424,700	45,064,725
	Dec. 30.	130,098,300	2,851,300	6,416,400	56,217,600	25,359,400	38,488,361
	1879.		*				
	Jan. 6.	132,220,600	3,851,900	6,126,800	59,525,100	25,616,400	52,163,732
	Jan. 13.	134,650,600	3,898,600	5,93?,800	61,120,400		49,172,697
	Jan. 20.	135,745,400	3, 35,900	5,419,700	60,968,600		46,764,891
	Jan. 27.	136,790,600	3,822,500	5,230,200	63,747,200	25,500,100	43,763,114
	Feb. 3.	139,979,500	3,927,500	5,127,900	64,796,300	25,486,600	41,620,628
	Feb. 10.	139,891,100	3,816,200	4,720,200	64,190,100		47,534,405
	Feb. 17.	144,980,000	3,708,300	4,4 6,500	69,770,300	25,545,800	47,(30,361
	Feb. 24.	143,799,200	3,645,700	4,273,300	68,215,900	25,481,100	45,334,530
	Mar. 3.	141,969,200	3,625,700	4,324,300	70,326,700	25,399,700	46,349,291
ě	Mar. 10.	141,623,70)	3,664,500	4,650,500	67,028,300		48,733,821
	Mar. 17	141,308,300	3,649,900	4,750,300	65,677,100	25.552,000	45,739,465
1	Mar. 24.	140.442,800	3,620,800	4,713,600	64,050,100	25,445,500	46,907,569
1	Mar. 31.	140,033,100	3,644,000	4,591,000	63,435,100		39,857,020
	Apr. 7.	139,001.100	3,:46,200	4,294,700	64,221,500		44,676,942
1	Apr. 14.	138,300,400	3,684,300	3,895,900	63,371,000		47.207,392
I	Apr. 21.	137,469,400	3,655.800	3.483,700	62,99 ,000		51,936,677
I	Apr. 28.	134,192,600	3,627,700	3,827,800	60,252,400	26, 30,200	47,978,840

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

	I						
•		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
,	1873.	\$	\$	\$	8	\$	\$
Ĺ	Nov. 18.	57,656,695	1,879,359		44,436,416	11,373,116	27,805,472
7	Nov. 25.	57,344,124	1,9 2,867	12,618,399	44,112,839	11,393,361	31,023,406
•	Dec. 2.	57,451,311	1,945,959	13,022,453	45,144,517	11,395,817	21,195,262
	Dec. 9.	5,714,763	1,996,059	12,740,471	44,816,112	11,386,822	37,596,551
	Dec. 16.	57,353 6 38	2,056,397	12,640.356	44,240,055	11,384, 75	29,809,821
	Dec. 23.	57,107,459	2,168,142	12,220,333	44,650,121	11, 79,546	32,208,916
	Dec. 30.	56,949,772	2,461,523	13,127,:07	41,903,227	11,371,466	26,410,362
	1879.		<u> </u>	·		· h-	
	Jan. 6.	57,272,281	15.8	373,233	45.693.721	11,364,651	32.976.823
	Jan. 13.	57,777,397	15,5	536,567	45,030,239		31.826,979
	Jan. 20.	57,673,679		101,731	45,520,021		33,644,739
	Jan. 27.	57,614.478	15,6	889,058	45,264.816		29,942,358
	Feb. 3.	57,138,02)		50,850	45,686,154		30,748,(62
	Feb. 10.	56,743,634	16,5	49,118	45,273,028		33,163,572
1	Feb. 17.	56,912,785	15,9	14,566	44,940,027		30,293,686
-	Feb. 24.	57,012.193	15,7	54,299	44,576,403	11,338,434	27,312,892
-	Mar. 3.	57,600,832	15,9	47,786	45,278,745	11,321,223	31,157,942
1	Mar. 10.	58,268,234	15,9	39,655	45,028,635		36,371,591
1	Mar. 17.	58,486,555		59,150	46,335,572	11,355,472	29,556,598
١	Mar. 24.	£8,506,715°		60,266	45,763,408		31,233,063
ı	Mar. 31.	59,005.342	14,8	90,993	45,256.363	11,422,038	29.945,441
ı	Apr. 7.	59,994.059	13,7	01,732	45,111,747	11,5 0,122	38,653,745
١	Apr. 14.	60.554,971		22,748	46,552 535	11,509,946	30,561,240
I	Apr. 21.	60,548,117	14,5	16,885	47,238,852	11,516,236	38.407.056
•	Apr. 23.	69,122,582	14,3	69,637	47,044,599	11,508,643	34,295,148

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 26, 1879:

	1		Aver	age amou	nt of	
Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U.S.	Circula- tion.
*	*	8	8	8	. 8	- 8
New York	2,000,000	7.840.200	352,500	2,429,000	7,560,000	44,000
Manhattan Co	2,050,000	5,548,900	464,900		4,358,000	500
Mechanics'	2,000,000	5,762,000 5,818,800	498,100		5,234,300	80,600
Merchants	1,200,000	3,650,200	577,800 290,000	583,800	4,302,100 2,886,700	44,500
UnionAmerica	3,000,000	7,371,500	542,700	831,200 1,396,700	5,371,100	130,000
Phœnix	1,000,000	2,376,000	542,700 283,000	265 000	2.180.000	266,000
City Tradesmen's	1,000,000	6.185,100	1 278 890	2,651,000 $242,000$ $365,200$ $2,516,700$	2,180,000 8,163,200	200,000
Tradesmen's	1,000,000	2,994,600	249,300 197,200	242,000	1,860,200	777,500
Fulton Chemical Merch'nts' Exch.	600,000	1,433,000 10,730,409	197,200	365,200	1,121,700	• • • • • • • • • • • • • • • • • • • •
Morchinte' Fych	300,000 1,000,000	3,153,100	1,599,400 205,300	551,700	10,957,800	F10 000
Gallatin Nation'l	1,009,000	3,581,100	80,900	551,700 $284,200$	2,533,700 1,839,400	516,300
Butchers'& Drov.	300,000	1,221,000	182,000	151,000	1,024,000	533,600
Mechanics' & Tr.	300,000	1,179,000	41,000	227,000	1,063,000	258,000 198,000 2,700 357,200 36,900
Greenwich	200,000	852.100	16,400	173 100	815,600	2.700
Leather Man'f'rs	600,000	2,547,900	200,800	367,300	1,961,600	357,200
Seventh Ward State of N. York.	300,000	805,600	63,900	367,300 143,400 545,300	1,961,600 728,500 1,557,300	36,900
American Exch	800,000	2,322,000 11,086,000	8,400 1,160,000 1,297,300 397,700	545,300	1.857,300	40,000
Commerce	5,000,000 5,000,000	10,400,100	1 997 300	779,000 2,481,000	6,182,800	178,000
Broadway	1,000,000	4,953,600	397,700	441,800	3,367,200	1,634,700 897,000
Mercantile	1,000,000	3,378,700	369,100	284,600	2.924 500	179,900
Pacific	1,000,000 422,700	3,378,700 1,955.800	59,900	581.500	1,973,500	
Republic	1,500,000	3,508.200	102,100	607,700	2 020 400	712,700
Chatham	450,000	3,022,300	107,200	692,300	2,924,600	712,700 400,500
People's North America	412,500 700,000	1,299,100 1,601,700	49,200	146,100	2,924,600 1,188,200 1,541,900	5,400
Hanover	1,000,000	5,615,400	82,000 538,500	321,000 864,000	5,415,400	315,000
Irving	500,000	2.005.100	116,100	369,900	5,415,400 1,852,500	204,500
Metropolitan	3,000,006	11,649,000	415,000	1,639,000	7,896,000	2,218,000
Citizens'	3,000,006 600,000	11,649,000 1,566,200	98 6001	340,200	1.709.1001	9.16 000
Nassau	1,000,000	1,963,6001	12,900	401,200	1,882,300 1,623,400	3,900 348,400 450,000 447,000 4,700
Market	500,000 500,000	2,177,000 1,388,700	12,990 27,000	348,000	1,623,400	348,400
St. Nicholas Shoe & Leather	500,000	3,119,000	20,700	176,800	746,100	450,000
Corn Exchange	1,000,0 0	3,437,200	329,000	690,000 56 7 ,000	2,785,000 2,381,000	447,000
Continental	1,000,000	4,077,100	74,800 27,900	992,600	3 852 400	779,800
Oriental	300,000	1 371 2001	43,600	992,600 200,000	3,852,400 1,247,400	110,000
marine	490,000	2,159,000 14,717,800 10,775,800	43,600 17,200 1,018,000	750,000	2,333,1001	339,600
Importers' & Tr	1,500,000	14,717,800	1,018.000	3.170,000	16,001 600	1,113,000
Park Mech. Bkg. Ass'n	2,000,000	580 900	550,700	3,411,000	13,343,700	536,100
Frocers'	900,000	569,300 538,700	72,400 3,700	61,500	456,500	308,400
North River	240,000	748,900	47 200	87,400 121,000	448,200 751,300 590,800	• • • • • • • • • • • • • • • • • • • •
East River	250,000	756,700	47,200 83,800	88 300	580,800	142,500
Manuf'rs & Mer	100,000	385,200	1,000	81,900 2,092,700 1,322,000	402,900	142,000
Fourth National.	3,200,000	13,036,100	1.108.100	2,092,700	11,440,006	1,052,900
Central Nat	2,000,000	6,959,000	442,000 165,000	1,322,000	6,110,000	1,482,000
Second National.	300,000	2,215,000	165,000	000,000	2,416,006	270,000
Cirst National	750,000 500,000 1,000,000	3,176,500 5,433,000	224,300 845,400	563,300	3,023,600	357,000
Cirst National Chird National	1.000.000	5,363,400	891,700	1.785.200 503,200	8,681,000 5,136,600	45,000
N. Y. Nat. Exch Bowery National	300,0001	1,415.400	54,000	160 600	830,300	799,000 268,800
Bowery National	250,000	1,182,300	20,000	224,000 357,700 330,400 507,700	830,300 833,700 1,247,800 1,852,200	2 25,000
v. rork county	200,000	1,128,400	12,909 137,000	357,700	1,247,800	180,000
Ferm'n Americ'n	750,000	1.988,100	137,000	330,400	1,852,200	
Chase National	300,000	3,597,800	64,700	507,700	1,880,000	270,000
Total	30,875,200	231,096,990	18,228,100	45,224,500	204,514,200	19,707.600
The deviation	is from i	returns of	previou	18 Week	are as fo	llowe .
oans and discoun	tsDec.	\$54,400	Net dep	sits	Inc	\$4.259.200

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	Agg Cloon
1878.	\$	8	8	8	g g	Agg. Clear
Aug. 31	233,431,703	17.000,300	53,948,500	216,164,100	19,433,700	285,766,611
Sep. 7	243,433,900	13,953,100	59,683,590	216,711,200	19,062,300	348,022,456
Sep. 14	244,215,100	13,551,700		213,239,000	19,478.300	330,877,791
Sep. 21	245,377,499	18,322,800	49,538,400	217,301,000	19,616,300	
Sep. 23	219,322,570	13.199,600	45,639,700	213,332,000	19,617,800	333,606,566
Oct. 5	247,831,933	17,599,700	43,382,200	214,103,400	19,577,500	370,111,767
Oct. 12	248,631,333	13,991,100	42,050,800	210,041,233	19,593,100	453,971,364
Oct. 19	243,593,100	15,547,800	49,723,100	2)3,144,600	19,601,200	424,149,900
Oct. 26	245,103,493	19,839,599	39,932,530	211,033,700	19,839,730	482,291,920
Nov. 2	244,511,870	21,141,100	40,219,000	215,443,493	19,904,300	392,878,293
Nov. 9	210,221,200	23,373,20)	39,155,400	210,737,633	19,905,400	485,571,553
Nov. 16	237,615,599	25,495,49)	39,933,293	200,752,100	19,909,400	403,903,425 460,572,737
Nov. 23	234,917,700	23,414,493	49,533,233	207,184,800	19,961,900	
Nov. 33	235,433,400	23,937,400	41,275,700	203,797,200	20,007,000	404,037,742
Dec. 7	239,815,599	2),169,700	39,931,033	207,053,600	20,058,200	338,238,659
Dec. 14	233,047,233	27,832,933	40,478,500	203,134,400	20,141,600	436,695,221
Dec. 21	235,974,100	20,911,500	39,690,000	203,625,600	23,077,003	380,741,510
Dec. 23	235,831,400	23,514,103	40,767,000	203,200,700	19,576,700	421,244,872
1879.	*		,,	200,200,100	10,010,100	325,698,134
Jan. 4	231,250,000	20,983,200	41,832,633	203,173,900	19,843,800	411,598,790
Jan. 11	239,632,099	18,932,499	45,055,400	203,482.200	19,785,000	424,413,225
Jan. 18	233,163,400	17,344,690	49,935,800	211,590,600	19,737,600	456,222,549
Jan. 25	231,416,200	17,431,700	53,533,633	214,981,200	19,617,600	507,331,749
Feb. 1	233,241,49)	18.633,307	54,019,800	219,219,200	19,483,633	611,674,082
Feb. 8	212,230,2))	17,849,300	51,135,400	219,337,300	19,427,100	493,410,515
Feb. 15	214,183,590	18,059,599	43,334,800	217.271 200	19,393,800	452,720,433
Feb. 21	211,007,000	17,931,300	45,377,000	216.333.600	19,335,900	434,908,904
Mar. 1	243,713,907	13,453,59)	42,651,800	213,423,700	19,232,400	516,297,775
Mar. 8	217,674,20)	13,945,200	49,513,800	213.233,100	19,236,000	501,321,270
Mar. 15	243,324.59)	17,312,477	33,173,493	210,533,300	19,335,200	400,417,429
Mar. 23	213,839,800	13.803,700	33,972,600	206,591,4)0	19,290,900	413,892,738
Mar. 29	247,453,507	134188))	34,233,900	193,945,600	19,512,100	399,872,657
Apr. 5	235,833,600	13,335,000	31,815,800	193,121,700	19,635,500	461,180,657
Apr. 12	230,442,933	13,933,933	33,145,400	195,303,700	19,693,100	423,259,553
Apr. 19	231,151,307	13,875,633	40,872,100	21),255,000	19,721,200	437,843,450
Apr. 26	231,096,900	13,233,10)	45,221,500	234,514,233	19,707,600	593,103,030
					,,	555,105,000
ATTOMAME	ORTO FAT F			process 27 Supplied Tally Ton Committee Committee		

QUOTATIONS IN BOSTON. PHILADELPHIA AND OTHER CITIES.

Vermont 6s. Massachusetts 5s, gold. do 5s, gold. Chicago sewerage 7s. do Municipal 7s. Atch. & Topeka 1st m. 7s. do land grant 7s. do land grant 7s. Boston & Albany 7s. Boston & Lowell 6s. Boston & Lowell 6s. Boston & Lowell 6s. Boston & Providence 7s. Burl. & Mo., land grant 7s. do Neb. 6s, 1383 Conu. & Passumpsic, 7s. 189. Mediasson & Connecticut. Sew York Ode Osmaha & Severage do Rutland Ss. Vermont & Vermont & Vermont & Boston & Cheshire p. Chic. Clint. Cin. Sandu Connecticut.		Bid. A
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1	Pullu a Palace Car. Pueblo & Ark naas			84½ 68½	Shamokin V.& Pottsv. 7s, 1901	105½ 102¼	
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]	Pittsburg 4s, coup., 19 do 5s, reg. & c	13 p., 1915.	60 85	•••	Lehigh Naviga m., 61, reg., '81	75 105¾	1061/4
	do 6s, gold, reg do 7s, w't'r ln,r	7. &.C.	110	103	do mort. RR., rg., '91 do m. co. v. g., r· g., '91 do mort. gold, '97	106½ 94 96	••
	do exempt, rg.	& coup.	::.		do cons. m. 7s, rg., 191! Morris, boat 10an, reg., 1885.	75	9816 76
0	Camden County 6s, co Camden City 6s, coupo do 7s, reg. &	n			Schuylk. Nav. 1st m.68, rg, '97. do 2d m. 68, reg., 1301	71 52 62	72 95
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(RAILROAD STOCK		3 5	40	Susquehanna 6s, coup., .9.8.* BALTIMORE.	35	50
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I	do new pref Delaware & Bound Bro	00K	35	33	Baltimore 6s. 1891, quarterly	MA	114 105 110
I	East Pennsylvania Elmira & Williamspor do do	pref.	26 41		do 68, 886, J.&J 1	1414	111
I	Har. P. Mt. Joy & Lan Huntingdon & Broad	caster Top	3	31/4	do 68, 1893, M. & S 1 do 68, exempt, '45, M. & S 1	15	115 117 118
I	do do Lehigh Valley Little Schuylkill	pref.	534 36 441/2	3614	11 QO 1900. J. & J	15	116 116
3	vinehill		50%	5034	BAILROAD STOCKS. Par.		120
- 7	Northern Pacific		11%	1176	do Wash. Branch. 100 1 do Parkersb'g Br. 50	90 40 3	94 150 314
1	North Pennsylvania Pennsylvania	• • • • • •	39 37¼	40 37%	Western Maryland50	161/4	5
I	Philadelphia & Erie Philadelphia & Read n Philadelphia & Trento	g	151/2	15%	Central Ohio	27 5	59
I	Phila. Wilming. & Balt Pittsburg Titusv. & Bu	i nore	43/4	47/8	Balt. & Ohio 6s, 1880, J.&J 1	02	103 107
	t. Paul & Du uth R.R. do do Juited N. J. Companio	p. ef.		28½ 140	N. W. va. 3d m., guar., 85, J&J 1	.05	108 107 10814
1	West Chester consol. I West Jersey	ref	:::		do 6s, gld, 1900, J.&J.	0416	106% 106 103
	CANAL STOCKS. Chesapeake & Delawar Delaware Division	e	171/6	191/	W. Md. 68, 18t m., gr., '90, J.&J. 1	05 10 03	10516 115 106
1	enigh Navigation		161/8 52	181 ₂ 17 56	do 21 m., pref	10 92	115 94
	do pref Pennsylvania Chuylkill Navigation		130 3½		do 68. 3d in., guar., J.& J. 1	07 12 881	112 116 8914
	do usquehanna	pref	7¾ 4½	8 5	Union PP let grow I & I	1434	3613
A	RAILROAD BOND Lilegheny Val., 73-10s, do 7s, E. ex	1895 . t. 1910	11214	113	Union RR. ist, guar., J. & J. 1 do Canton endorsed.	(171/1	•••
	do inc. 7s, en selvidere Dela. 1st m.,	68,1902.	301/2	••••	Baltimore Gas certificates	99 1256	100 13
C	do 2d m. 6 do 3d m. 6 amden & Amboy 6s,co	8, '37	104 100 104		CINCINNATI.	(10	
	do 6s, col	1p., '89 89	109	114	do 78	08	109
C	am. & Atl. 1st m. 7s, g do 21 m., 7s, cu am. & Burlington Co.	r., 1879 68, 97.	116½ 102 101½	10232	do do 6s, gold 1 10 Hamilton Co., O., 6s. long 1 10 do 7s, 1 to 5 yrs 1 10	(108/	112 101
C	atawissa 1st, 7s, conv. do chat. m., 10s do new 7s 1900.	, '88' .	•••		do 7 & 7 308, long. 1	09	102 110
C	do new 78 1900. onnecting 6s, 1900-190 hartiers Val., 1st m. 7s,	4	1	109	do 2d m. 78, '80 + 10	0036	101
D	elaware mort., 6s, var el. & Bound Br., 1st, ' ast Penn. 1st mort. 7s	78.190.	103	1:0	Cin. & Indiana lat m. 7s	1121/2	50 105
Đ	1.& W'msport, let m.,	7s,'60	10912	117	Dayton & Mich. 1st m. 7s. '8i + 10	0134	106 102
H	(arrisburg 1st mor* 63 . & B. F. 1st m. 7s, go do 2d m. 7s, go do 3d m. cons. 7	, '83. id, '90 id, '95	111		30 m. 78, 881	α	• • • • • • • • • • • • • • • • • • •
L	naca& Athensist 2 d.	18., 5	35		186 11., 1900.	90	90
1.	unction 1st mort. 6, % do 2d mort. 6s. 1 . Sup. & Miss., 1s m.,	9.0 7 .g.*		••••	do (I.&C.) 1st m. 7s, '85† 10 Little Miami 6s, '83		••••
L	enigh valley, ist,64, ci	1893	12	116	Columbus & Xenia stock	16	18
	do 2 m., s, reg., do con. m., 6, r do do 6s,	219231	1011/	1043	do 8. p.c. st'k, gua 10 Little Miami stock 10	00	20
L	do do 6s, ittle Schuylkill, 1st morth. Penn. 1st in. 6s, c	7s, 132	109	10914	LOUISVILLE.	03	10614
	do gen. m. 7s, reg	., 1903	11616 113 1134	113%	40 00, 51 00 54	1876	10038
0	ittsb. Titusv. & B., 78,	cp., 32.	95	85	do water stock 6s, 97.† 6	99× 191⁄2	1005
P P	a.& N.Y.C. & RR. 7s, 8 ennsylv 1st m 6s. cp	'80 1	0114	123 105	Loui ville Water 6s, Co. 1907 † 10 Jeff. M.&I.1st m. (1&M) 7s, '811	1914	105
٠	do gen. m. 68, cp do gen. m. 68, cg do cons. m. 6, rg	.,19:0.	13	[do 2d m., 7s	11 11	12 12 108%
_	do cons. m. 68. cp do Navy Yard 68.	rg.'s1	0.7	106	Louis. & Fr'k., Louisv. ln,6s,'8 Louisv. & Nashville –		100}
P	e n. 6 0 , 63, reg erkiomen 1st m. 63, con hila, & Eric 1st m. 64, c	up.,'37	77	••••	Leb Br. 68, '86	M 11	001
P	hila. & Eric 1st m. 63, 6 do 2d m 78, 6 hila. & Read. 1st m. 68, do do	p., 58 43-44 1	031-	1031%	Jefferson Mad. & Ind stock. 10	31/2 1	001 04
	do do do do do do do do deben., cp	P, S: 1	1	120	St. Louis 6s, long	15	06
	do do cp. do cp. do scrip, 1852.		88	51 28½ 61	do do do new.† 10 do bridge appr., g.63 † 10 do ren-wal, gold, 6s.† 10	6 1 1 6 1 1	0716
	do In. m. 7s, c do cons. m. 7s, cp. do cons. m. 7s, rg.	191! 1	07161	63	co sewer, g. 6a, '92-3.† 10 St. Louis Co. new park, g. 6a.† 10 do eur. 7s † 10	774	0814
-	In defan't. ‡ Per sh	1		.	+ And interest	T SKO	

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.
U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

	201100		scocks are quoted on a			BONOS.	ne pe	i cer	it value, whatever the par	r ma	y oe.
SECURITIES.	Bid.	Ask.			Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask
Alabama—5s, 1883. 5s, 1886. 8s, 1896.	47		IllinoisWar loan Kentucky-6s. Louisiana-6s.	103		Missouri—Han.& St. Jo.,'87. New York—6s, gold, reg.,'87 6s, gold, coup., 1887			Rhode Island—6s,coup.'93-9 South Carolina—6s. Jan. & July.	110 -25 10	:::
8s, 1883. 8s, Montg. & Eufaula RR. 8s, Ala. & Chatt. RR		48½ ii	6s, new floating debt	30		6s, loan, 1883 6s, do 1891 6s, do 1892		110	April & Oct	10 10 10	
8s of 1892. 8s of 1893	20 47½		6s, levee	30		6s, do 1893 North Carolina—6s, old,J&J 6s, old, A.& O	2216	23 227/8	do 1889, A.& O 7s of 1888 Non-fundable	10 10 11	2
Class B, 5s	72 52 5		7s, consolidated	501/8	50	No. Car. RR., J. & J do A.& O do coup. off, J. & J.	104		Tennessee–6s, old	351/3 301/3	36
7s, Memp. & L. Rock RR. 7s, L. R P. B. & N. O. RR.	114		Michigan—6s, 1879 6s, 1883 7s, 1890	105	::::	do coup. off, A.& O. Funding act, 1866	84 81/4 81/4	 9	Virgina—6s, old 6s, new, 1866	33 34 34	:::
7s, Miss. O. & R. R. RR 7s, Arkansas Central RR. Connecticut—6s Georgia—6s	1011/2	2	Missouri—6s, due 1882 or '83 6s, due 1886 6s, due 1887	1031/2	105	New bonds, J. & J. do A.& O. Chatham RR.	1334 1334	 5	6s, consol. bonds 6s, ex matured coupon 6s, consol., 2d series	78 561/2 411/2	573
7s, new 7s, endorsed	111 110½ 111	::::	6s, due 1888 6s, due 1889 or '90 Asylum or Univ., due '92.	110	112	Special tax, class 1 do class 2 do class 3	1		6s, deferred. D. of Columbia—3.65s, 1924. Small.	84	841
7s, gold Illinois–6s, coupon, 1879		R		10416	٠	Ohio-6s, 1881. 6s, 1886. NEOUS STOCKS AN	104		Registered	84	843
Railroad Stocks. (Active previously quoted.)			Del.& H. Can.—Coup., 78,'94 Reg. 78, '94	991/2	100	Cairo Ark. & T., 1st mort. St.L. K.C & NR. E.& R.,7s	10232	10234	Peoria Pekin & J1st m	*25	40 75
Albany & Susquehanna Burl. Cedar Rapids & No Chesapeake & Ohio, 1st prf.	87 35 41/2		1st Pa. div., coup., 7s, 1917 do reg., 7s, 1917 . Albany & Susqueh., 1st m.	#11216	116	Omaha Div., 1st mort., 7s North Missouri, 1st m., 7s St. L. Alton & T. H.—1st m.	113¼ ‡112	103 115	2d mortgage, class B do class C St.L.& S.E.—Cons., 7s, g., '94	42 39 57	45 44 60
do do 2d pref. Chicago & Alton, pref Dubuque & Sioux City	21/2 2 53		do 2d mort do 3d mort do 1st con., guar	x100 97	99	2d mortgage, pref do income Belleville & So. III., 1st m.	84 50 106	85=	St.L. Vandalia& T.H.—1st m 2d mortgage, guar Sand, Mans, & Newark—7s.	106 80 981/2	109 85 101
HarlemLong IslandLouisville & Nashville	158	161	Rens. & Saratoga, 1st, coup do 1st, reg. Denv. & R. Grande—1st, 1900 Erie—1st mort., extended	x 9116	122	Tol. Peo. & W.—1st m., E.D. 1st mortgage, W. D Burlington Div			South Side (L. I.)—1st mort South Minn.—1st m., 7s, 788. 1st mortgage, 7s (pink)	85 88 98	95 92
Nashville Chat. & St. Louis. New Jersey Southern N. Y. Elevated, ex priv		193	2d mortgage, 7s, 1879 3d mortgage, 7s, 1883 4th mortgage, 7s, 1880	103	$\frac{1031}{108}$	2d mortgage, 1886	10114	::::	Tol. Can. S.& Det.—1st, 7s, g Union & Logansport—7s Union Pac., So. Br.—6s, gld.	65 87 85	91 88
N. Y. New Haven & Hartf. Ohio & Mississippi pref Pitts. Ft. W. & Chic. spec'l.	160 15	161 151/8 92	5th mortgage, 7s, 1888 7s, cons., gold bonds, 1920.	113	115	do 1st, W. D. do Bur. Div. 1st pref. inc. for 2d mort.	100¼ 25 25		Southern Securities. (Brokers' Quotations.)		
Rensselaer & Saratoga St. Louis Alton & T. H do do pref.			ex coup., Sept., '79 & prev Long Dock bonds Buff. N.Y.& E, 1st m., 1916 N.Y.L.E.&W.,n.2d,con.,6s		117	Tol.& Wabash.—1st m., ext. 1st m., ext'd, ex coupon 1st m., St. L. div		1081/4	STATES. So.Carolina—Con., 6s (good) Rejected (best sort)	85 50	92 60
Terre Haute & Indianapolis United N. J. RR. & Canal	91 139½	931/2	do 1st, con., f, cp.,7s do 2d, con., f.cp.,5s, 6s Han. & St. Jos.—8s, conv	117	78	do ex mat. coup 2d mortgage do ext'd, ex coup	108	937/8 86	7s, gold, 1904J.& J.	†112 †113	105 113 115
Miscellaneous St'ks Adams Express American Express	1083 ₈		Ill.Cent.—Dub.&Sioux C.1st Dub. & Sioux C., 2d div Cedar F. & Minn., 1st m		99	Equipment bonds Consol. convertible do ex coupon	60	86	CITIES.		101
United States Express Wells, Fargo & Co Quicksilver	100 141⁄4	50 10036	Indianap. Bl. & W.—1st m 2d mortgage Lake Shore—	\$7 \$5	::::	Gt. Western, 1st m., '88 do do ex cp. do 2d m., '93	107	1071/8	Atlanta, Ga.—7s	98 105 97	100- 107- 102
do pref	37 33¾	38	Mich S. & N. Ind., s. f., 7s. Cleve. & Tol., sink. fund do new bonds.	110	110	do do ex coup Quincy & Tol., 1st m., '90 do do ex cp.	x 853%	86 95	Augusta, Ga.—7s, bonds Charleston, S. C.—Stock, 6s. 7s, F. L Columbus, Ga.—7s, bonds	104 55	106 60
Gold & Stock Telegraph Canton Co., Baltimore American Coal	29		Cleve. P'ville & Ash., old. do new Buffalo & Erie, new bds	10312		Illinois & So. Ia., 1st m do 1st m., ex coup West. Un. Tel.—1900, coup.	90		Macon—Bonds, 7s	45 55 20	60 70 25
Consolidation Coal of Md Cumberland Coal & Iron Maryland Coal		::::	Buffalo & State Line, 7s Kal'zoo & W. Pigeon, 1st. Det.Mon.& T., 1st, 7s, 1906	‡104	::::	1900, registered		60	Endorsed M. & C. RR Compromise	20 25 31	25 25 35 35
Pennsylvania Coal Spring Mountain Coal Mariposa L'd & Mining Co	135		Lake Shore Div. bonds do cons. coup., 1st do cons. reg., 1st	113	119	Leh. & Wilkes B. Coal, 1888 St.L.I.M.&S.,1st 7s,pref.int. do 2d int.,6s, accum'e	28	59	Mobile—5s, coupons on 8s, coupons on 6s, funded	10 10 18	16 16 25
do do pref. Ontario Silver Mining Homestake Mining	391/2 321/2		do cons. coup., 2d., do cons. reg., 2d., Louisv.& Nash.—Cons.m.,7s	1111/8	111 ()	Miscellancous List. (Brokers' Quotations.)			Montgomery—New 5s New 3s Nashville—6s, old	72 80	40 81
Standard Cons. Gold Mining Pullman Palace Car	2934	30	2d mort., 7s, gold Nashv. & Decatur, 1st, 7s. Marietta & Cin.—1st mort	1001/2 1061/2 88	:	CITIES. Albany, N. Y.—6s, long		08	6s, new	25 30 24	90 26 32 26
Railroad Bonds. Stock Exchange Prices. Bost. H. & Erie—1st m	36	38	1st mort., sterling Metropolit'n Elev—1st,1908 Mich. Cent.—Cons., 7s, 1902 1st mort., 8s, 1882, s. f	10418 x115	10414	Buffalo—Water, long Chicago—6s, long dates 7s, sewerage	†105 †110½	14 106 1114	Railroad, 6s Norfolk—6s Petersburg—6s	98½ 98	
lst mort., guar Bur. Ced.R.& North.—1st,5s Minn.& St. I., 1st, 7s, guar	101	79	Mo.K.&T.—Cons.ass1904-6	6434	65	7s, water. 7s, river improvement Cleveland—7s, long	+110½] +112	15	8s. Richmond—6s. Savannnah—7s, old 7s, new	10334 75 75	
Chesap. & O.—Pur. m'y fund 6s, gold, series B, int. def. 6s, currency, int. deferred	981/4 351/4 10	36	2d mortgage, inc., 1911 H. & Cent. Mo., 1st., 1890. New Jersey South'n—1st, 7s	x101 40	104	Detroit—Water works, 7s Elizabeth City—Short Long Hartford—6s, yarious	50 40	60 45 09	Wilm'ton, N.C.—6s, g., cp.on 8s, gold, coup. on	::::	
Chicago & Alton—1st mort. Income	116	108	Consol., 7s, 1903	10416	041/5	Indianapolis-7.30s	106	00	RAILROADS. Ala.&Chat.—Rec'rs ctfs,var Atlantic & Gulf—Consol	20	60 102
	10734		6s, real estate	104 1231/6 1233/4	24	Water, 7s, long Oswego—7s Poughkeepsie—Water	101	16	Consol., end. by Savan'h	30 110 75	40 112 80
Consol. mort., 7s	$112\frac{1}{2}$		Huds. R., 7s, 2d m., s.f., '85 Canada South., 1st, int. g. Harlem, 1st m., 7s, coup.	111 8154		Rochester-Water, 1903 Toledo-8s, water, 1804 7:30s	11316	15	Charl'te Col.& A.—Cons., 7s 2d mortgage, 7s East Tenn. & Georgia—6s	90 60 90	95 65
5s, sinking fund Chic. Rk. I.& P.—6s, cp.,1917 6s, 1917, registered Keok.& Des M., 1st, g., 5s.	11478 1 114 1 92	15 15 92¼	do 1st m., 7s, reg N. Y. Elevated—1st, 7s, 1906	1201/6 1137/8 110	k	Yonkers-Water, 1903	110	13	E.Tenn. & Va.—6s, end. Tenn E. Tenn. Va. & Ga.—1st, 7s. Stock	95 99 87	100 9914 40
Central of N. J.—1st m., '90.	11636 1 105 1	16½ 06 89¼	Ohio & Miss.—Consol. s. f'd Consolidated	110 94 30	941/4		106	10 11	Georgia RR.—78		118 105 88
Convertible	90	9014	Pacific Railroads—	110½ 98	11	6s, 2d mortgage, gold Cent. of Ia.—1st m., 7s, gold Chic.& Can. So.—1st m.,g.,7s	93 1	00 52	Greenville & Col.—7s, 1st m. 7s, guar		90 42 100
	‡76	7616 5414	Cal. & Oregon, 1st State Aid bonds Land grant bonds	100 1	0014	Chic. & East. Ill.—1st m., 6s 2d mortgage, inc., 7s Chic. St. P.& M.—6s, g., new	. 83	87 45	Memphis& Cha'ston—1st,7s 2d, 7s Stock	93 77 5	97 80 7
do assented Chic.Mil.& St.P.—1st,8s,P.D 2d mort., 73-10, P. D	109 11	21½ 12	Western Pacific bonds South. Pac. of Cal.—1st m Union Pacific—1st. mort.	11052	1076	Land grant, 6s, gold Chic.& Southwest.—7s, guar Cin. Lafayette & Ch.—1st m	97	8616	Memp. & Lit. Rock—1st, 4s. Mississippi Cent.—1st m., 7s 2d mort., ex coupons	99	41 105 101
1st m., 7s, \$ gold, R. D	110%	1034	Land grants, 7s Sinking fund Registered, 8s	112 1 114 1 113 1	1412 1412 14	Cin.& Spr.—1st, C.C.C.&1.,7s 1st m., g'd L. S. & M. S., 7s. Col.& Hock.V.—1st,7s,30 yrs	89 1001/4 1041/4 1	06	1st mortgage, 8s, B Mobile & Ohio—Sterling, 8s	89 72	90 80
1st m., I. & D	105		2d mortgageIncome. 7s.	10612 1	071/2	2d, 7s, 10 years	199 191 45	01 93 50	Sterling, ex cert., 6s 8s, interest	72 60 12 79	80 70 15
Con. sinking fund	106 1 100 103 1	031/2	1st m., Carondelet Br South Pac. of Mo.—1st m. Kansas Pac.—1st m.,6s,'95		9734	Con. mortgage, 7s	100	65 98		27 109	80 30 111
Interest bonds	103 2 X	·]	1st m., 6s, '96do with coup. ctfs		1874	Evansy, Hen. & Nashy, -7s.	50	07 60	Nashville Chat. & St. L.—7s. 1st, 6s, Tenn. & Pac. Br	9834	102
1st mortgage	112341	13	1st m., 7s, Leav. br., 96 do with coup. ctfs 1st m., 7s, R. L. G. D'd, 99		85	Evansv. T.H. & Chic7s, g. Flint & Pere M.—8s, 1'd gr't Galv. Hous, & H.—7s, gld, '71	821/2	85	1st mortgage, 7s	103 100 93	
Registered gold bonds ‡ Iowa Midland, 1st m., 8s ‡ Galena & Chicago, exten. ‡	105 1	06	1st m., 7s, land gr't, '80			Gr'nd R.&Ind.—1st,7s,l.g.gu 1st, 7s, ld. gr., not guar 1st, ex land grant, 7s Grand River Val.—8s, 1st m	104 89 60		2d mortgage, 8s	110	114 100
	$116\frac{1}{6}$)	Inc. coup. No. 11 on 1916		97 1	Hous. & Gt.N.—1st,7s,g.,ctfs Hous. & Tex. C.—1st, 7s, gld	81 10334	05	2ds, 6s	84 44	86 47 14
C. C. & Ind's—1st, 7s, s. f. Consol. mortgage	102		Inc. coup. No. 16 on 1916 Den. Div. Tr. rec'ts ass. Pennsylvania RR—	1	12	Western Div	98 1		Rich. & Dan.—1st consol., 6s Southw. Ga.—Conv., 7s, '86.	87	96 110 90
7s, convertible	10914		do do 2d m	115	23	Indianapolis & St. L.—1st, 7s Indianap. & Vine.—1st, 7s, gr International (Tex.)—1st, 7s Int H. & Gt. No.—Cong. &	80 81	96	Stock 3. Carolina RR.—1st m., 7s. 7s, 1902, non-enjoined 7s, non mortgage		99 40 25
Morris & Essex, 1st m x	120 11 1111 ₂	2i	Col. Chic. & I. C., 1st con	70 1	01 J	Int. H. & Gt. No.—Conv., 8s Jack.L.& S.—8s, 1st, "white" + Long Island—1st mortgage.	105 110	1816	Savan'h & Char.—1st m., 7s. Cha'ston & Sav., 6s, end	45	50 114
do construct'n do 7s of 1871. ‡ do 1st con., g'd	86½ 105	89	do do 2d con. do Tr't Co.ctfs.1st con Rome Wat. & Og.—Con. 1st. St. L. & Iron Mount'n—1st m	641/2	85 1 81	Montclair & G.L.—1st, 7s, n. N. J. Midland—1st, 7s, gold. 2d mcrt. N. Y. & Osw. Midl'd—1st m.	39 4	6	PAST-DUE COUPONS. Cennesssee State coupons.		114 20
el.& Hud.Canal—1st m.,'84	100%	00	2d mortgagex Arkansas Br., 1st mort Cairo & Fulton, 1st mort.	84	841/2	Receiver's certif's, labor. do other. Oswego & Rome—7s, guar.	35 4	5 8	outh Carolina consol do consol.coupons do consol.coupons	40 20 8016	82
* Prices nomin		11	† And accrued interest.	~~~		price to-day; these are lates				0072	174

NEW YORK LOCAL SECURITIES.

		Bank	Stock	Lis	it.			
COMPANIES.	CAPITAL.	Surplus at latest		Dı	VIDE	ND8.	PE	RICE.
Mark'd thus (*) are not Nat'l.	Amount	I datas &	Period	1877.	1878	Last Paid.	Bid.	Ask
America	100 3,000,000 100 5,000,000	1.230.200	M.&N.	8 51/6	8 6	Jan., '79. 4 May, '79. 3	126	
Bowery	11001 250 000	1,177,4 0	1 & 1	110	11	Jan 174 5	103	104
Broadway Butchers' & Dr. Central.	25 300,000	1 66 100	J. & J.	8	16	Jan., 79. 8	•••	
Chare	300,000	26,200		8	7	Jan., '79. 316	93	98
Chatham	25 450,000 100 300,000	3,178,400	J. & J.	100	6 100	lan., 79. 3	115	
Citizens'	201 000,000	1 158.6.001	.1 & .1	61/2	в	Mar., '79.15 Jan., '79. 3		
Commerce	100 .000,000	1,405,000 2,531,200 103,200	J. & J.	10 6	10 8	May, '79. 5		
Corn Exchian*	100 1,000,000 100 1,000,000	103,200 813,700	J. & J.	10	10	1.18h. 76 9	1211/2	95
11th Ward	25 250,000 25 100,000	813,700 61,100	J. & J.	616	31/8	Feb., '79. 5 Jan., '79. 316	132	::::
FILLE	100 150,000	39,100	J. & J. J. & J.	10		July, '76. 3" Jan., '79. 3		
First	100 100,000 100 500,000	100,100	Q-J.	12	12		••••	
Fulton	100 3,200,000 30 600,000	865,500	J. & J.	61/2	6	Apl., 79. 5 Jan., 79. 3	400 100	
Gallatin	50 1,000,000	646,400	M.&N. A.& O.	10	10	May, '79. 312		
German Exch.	100 750,000 100 200,000	42,800 55,400	F. & A. May.		5	reb., '74. 8	7734	781
Germania*	100 200,000 25 200,000	55,900	May.	6 }		May. '77 A	••••	
Grand Central*	25 100,000		M.&N.	7	6	Nov., '78. 3		
Hanover	40 300,000 1,000,000	15,200 177,400		3 7	7	Jan., 177. 3		
Imp.& Traders'	1,500,000 50 500,000	1,786,200	1 8- 1 (14	14	Jan., '79. 31/2 Jan., '79. 7 Jan., '79. 4	::::	
Island City*	50 100,000	57.74(1(1)	T 9- T 1	8	8	Jan., '79. 4 Jan., '78. 3		• • • •
Manhattan*	50 2,050,000 100 (100)	1.017.500	T & A	12	11	.ian., 79, 4	[
Manuf. & Mer. Marine	20 100,000 400,000	L.UGUL.	1 70 .1 1			Feb., '79. 316 July, '75. 316		•••
Market [1	00 500,000	78.900 . 268,500 .	8 1	71/2		Jan., '76. 5	100	••••
Mech. Assoc'n	25 2,000,000 50 500,000	76.300 A	1 & J.	216	8	Jan., '79. 4	:::: }	
Mercantile	25 300,000 00 1,000,000	93,90014	1 & N	7/2.		May, '79. 2 Nov., '77. 316		
Merchants'	50:2.000.000	202,700 j	At T	716	6	May, '79. 3' Jan., '79. 31/2	••••	
Metropolis*. 1	50 1,000,000 00 300,000	85.100	. & J.	636		Jan., 79. 2 1.		••.
Murray Hill*	00 3,000,000	(40, 400()	. & J.	10	10	Jan., '79. 2' Jan., '79. 3' Jan., '79. 4 Jan., '79. 6 Nov., '78. 2' Jan., '79. 4		• • • •
N 88811 1	0011 000 0001	78,100 51,200 N	1.&N.		12	Jan., '79. 6 Nov. '78. 214		
New York. 1 N. Y. County. 1	001 200 0001	654,800 3	Ar I	71/2	5 7 8	Jan., '79. 4 1	231	
N. Y. N. Exch. 11	00 300,000 00 750,000			8	8	11H.II 754 A. I	:::	
No. America"	70 700,000	38,490 J 58,300 J		3 .		Jan., '77. 3 July, '77. 3	}.	75
Orientai*	50 240,000 25 300,000	78,200 J 160,800 J	A7 1			Jan. '79 912	.	
ac ne	50 422,700	210,0 10	O-F		10 1	May, 79. 4		•••
eople's*	00 2,000,000 $25 412,500$	226,300 J 131,000 J	. & J.	10	0 1	Jan., '79. 3 1	.00	•••
roduce*	20 1,000,000 00 195,600	141,100 J	. & J.	В	0 1.	Jan, '79. 3".	::: \ .	•••
t Make 10	00 1,500,00	284.700 F	.& A.	61/6	6	red., 70 9		•••
eventh ward 11	00 $500,000$ 00 $300,000$	50 100 J	& A.	612		Aug. '77, 24	.	•••
hoe & Leather 10	300,000	70,600 J 221,600 J	. & J.	10	9 1	Jan., '79 4	:::	
tate of N. Y. 10	200,000	42.3001.1	. dz .J	7	6	Jan., '79. 4	'	•••
1111 (1	00 1,000,000	33,200 J	. & N.	7 3	6 1	May, '79. 319		
Inton	1,000,000	218,500 1	. & J.	9	716	Ion 170 01	:: :	
est Side	200,000	93,400 1	& N	8 3	8 3	May, '79. 4		
5 The figures in	1		l.			18. 4		

§ The figures in this column are of date April 4, 1879, for the National banks, and of date Mich. 15, 1879, for the State banks.

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 24 Broad Street.]

GAS COMPANIES.	Par.	Amount.	Period.	Pate.	Date.	Bid.	Anir
Brooklyn Gas Light Co Citizens' Gas Co (Bklyn) do gerthicates. Harlem Mersey City & Hoboken. Manhattan Metropolitan. do certificates do bonds. Vassau, Brooklyn do scrip People's (Brooklyn) do do bonds Central of New York Williamsburg do scrip. Metropolitan, Brooklyn Metropolitan, Brooklyn Metropolitan, Brooklyn Municipal	1,000 500 500 1000 1,000 25. Vas. 100 1,000 Var. 50 Var. 100 1,000	2,000,000 1,200,000 320,000 1,850 000 750,000 4,000,000 2,500,000 1,000,000 1,000,000 1,000,000 4,000,000 4,000,000 1,000,000 325,000 300,000	Var. Var. A.&O. F.&A. J. & J. & J. J. & S. Quar. F.& A. Var. M.&N. J. & J. M. & N. J. & J. & J. & J. & J. & J. & J.	59337555913393433399232	Feb., '78 Jan., '72 Feb., '79 Feb., '79 Feb., '79 Apl., '79 May, '79 May, '79 Jan., '79 Jan., '79 Jan., '79	138 75 95 40 140 180 1115 100 68 100 70 90 x98 25 90 70 60 75 85	142 80 102 50 150 152 102 75 101 77 96 101 80 80 80 85 95 120

Municipal	100	1,500,000 M. & 1	3	Nov., 78 60 Feb., 79 110	65 120
[Quotations by H.]	L. GI	BANT, Broker, 1	5 Bro	adway.]	
Bleecker St. & Fulton Ferry—stk. 1st mortgage	100 1,000 100 1,000 100 100 100 100 100	900,000 J. & J. & G. 2,100,000 J. & J. & G. 2,100,000 J. & J. & G. 2,000,000 J. & J. & J. 200,000 J. & J. & J. 200,000 J. & J. 203,000 J. & J.	1. 72 27 27 37 37 27 67 67 67 77 77 77 77 77	# Jan., '79 10 J'ly,1960 85 Apr., '79 60 June, '84 100 May, '79 130 Nov., '80 102 Apr., '79 135 Oct., '76 90 1888 100 # Jan., '79 35 Dec.1902 90 May, '79 35 June, '93 102 Jan., '84 100 May, '78 130 Apr., '93 105 Nov.1904 95 100 July, '94 80 Apr., '85 39 Apr., '85 87 89 Kay, '88 70 Sept., '83 70 May, '78 37 75 July, '90 105	20 90 65 101 140 1150 102 90 42 95 88 105 116 100 20 86 82 90 75 85 115 125 1100
Intentio-third Street slock 1st mortgage 1.	100	600,000 J & J 250,000 V & S	4	Feb., '79 118 July, '90 95 Feb., '79 95	100

*This column shows last dividend on stocks, but the date of maturity of bonds.

Insurance Stock List.

[Quotations by E. S. BAILEY, broker, 7 Pine street.]

	[Quotations by E. S. BAILEY, broker, 7 Pine street.]									
	COMPANIES: CAPITAL.		Net Surplus,		D	IVIDI	ND9.	PR	ICE.	
-		Par	Amount	Jan. 1, 1879.	1876	1877.	1878.	Last Faid.	Bid.	Ask.
~	Adriatic	25	200,000	7,107	10		-			
-		100 50	200,000	21	25	10 15	814	July, '78, 5 July, '78, 816	50	72
- 1	American Exch	100	400,000 200,000	†494,548 69,251	15	15	14	Jan , '79. 7	130	
- 1	Amity	100 50	200,000	1,442	8	10 4	10 N'n	Jan., '79. 5 Jan., '77. 4	92	100
1	Bowery	25	200,000 300,000	37,545 410,567	10 20	10 20	10 20	July, '78. 5	195	75
-	Broadway Brooklyn	25 17	200,000	203,641	20	20	20	Dec., 78.10 F.b., 79.10	200	202 210
1	Citizens'	20	153,000 300,000	503.749	20 20	20 20	20 20	Jan., '70 10	180	••••
-	City Clinton	70 400	210,000 250,000	178.380	20	1716	10.72	Teb. 79.10 Feb. 79. 5	115	125
-	Columbia	30	300,000	150,018 11,126	20 10	110 1	12	Jan., '79. 6	120 50	55
1	Commerce Fire Commercial	50	200,000 200,000		10	5	N'ne	Jan. '77. 5	.70	55
1	Continental	100		170,523 1,038,423	25 11·45	25 12·50	:0 1	"au., "Q 10	135 170	140 175
1	Eagle Empire City	100	300,000 200,000	1,038,423 514,553	30	20	20	Apl., '70 10	200	
1	Exchange	30	200,010	102,001 121,604			10 (an., (9. 5	105 105	••••
	Farragut	50 17	$200,000 \\ 204,000$	161.067	15	15	10	Jan. '70 716	123	•••
1	Firemen's Fund Firemen's Tr	10	150,000	85,825	10	12 10	10	Jan., '79. 5	100 50	105
1		100	150,000 200,000	86,618 130,330	12	12	11	Jaj. 70 K	105	••••
1	German-Amer. Germania	100 50	1,000,000	815,049	10	io	10	Ton '	100 135	140
1	Globe	50	500,000 200,000	754,424 127,116	30 ¦	30	62	Jan., '79. 7	175	180
-	Greenwich	25 100	200,000	344,301	10	40	30		107 270	••••
1	Hamilton	15	$200,000 \\ 150,000$	35,343 124,537	20	10	.7. }	180., '79. 3kg	65 130	75
	Hanover Hoffman	50 50	500,000	685,899	10	10	10	Jan., '70 5	153	140
	Home	100	200,000 $3,000,000$	78,847 1 1.863,489 1	10	10	10 6	Jan., '70 5	85 122	9216
1	Hope Howard	25 50	150,000	15,909	10	10	10 1.	lan. '79 34	60	125
1	importers & T	50	500,000 200,000	206,609 1 111,928 1	0		10	Jan., '79 5		105
	Jefferson	30	200,000	32,968 1	0	13	10	Jan., '79. 5	75	105 80
1	Kings Co.(Bkn)	20	150,000	†314,003 1 199,901 2			10 5	ept. '78 5	130	•••
	Knickerbocker Lafayette(Bkn)	40 50	$280,000 \\ 150,000$	27,884 1 156,547 2	.0	10	5	lau. '79. 5	75	82
	Lamar	160	200,000	116,473 1	0		6	Ja 1., '79 8	140	50
	LenoxLong Isl.(Bkn.)	25 50	150,000 200,000	55,005 1 281,942 2	0	10 1	0	Jan., '79. 5.	80	90
11	Lorillard	25	300,000	71,541 1	0		6 -	an., '79. 8		53 87⅓
		00	200,000 250,000	$202,281 \mid 1 \\ 241,421 \mid 1$	1	12 i	2 3	an., '79. 8 .		
1	Mech.&Trad'ra'	25	200,000	281,637 3	0 13		$\begin{bmatrix} 0 \\ 0 \end{bmatrix}$		HO !	20
	Mech'ics'(Bkn) Mercantile.	50	150,000 200,000	186,569 2 51,386 1	0 2		0 .	ao., '79.10	65	
		50	200,000	206,979 2	0 2		6 3		80	85
1	Vassau (Bklyn)	50 50	200,000	$114,189 2 \\ 174.081 2$	5 5		2].]	81. 779. 5	10	
	National N. Y. Equitable	3716	200,000	174,081 2 124,331 1		4 1	0].j	89. '79 5 1	05	70
1	New York Fire 1	00	$210,000 \\ 200,000$	324,262 2 160,005 2	0		0 1.7	8 '79.10 1	90	30
1	N. Y. & Boston 1 New York City 1	00	200,000 200,000	24,571		N	ne			65 .
1	liagara	50	500,000	55,061 10 455,012 10	0 î	0 N	i'ne J		65	• • •
Î		25 25	350,000 200,000	112,717 19426,132 30	2 1	1 1	0 A	pl., '79, 4	10	
ŀ	ark	00	200 000	103,552 20	$\tilde{2}$	0 19	0 1.1	an., 79.10	35 06 i	12
F		20	150,000 150,000	200,474 20 $108,104$ 20) 9	0 20		an., 79.10 [13	90	
1	henix (Bklyn)		,000,000	731,322 20		0 1:	5 3			20 26
R	elief	50	200,000 200,000	59,449 10	, 11	316	'ne J	nn., '77, 31/	55	
H	depublic	00	300,000 200,000	34,673 10	1	0 5	5 1	an. '79. 5		90 75
R	utgers'	25	200,000	71,994 13 $205,204 25$	1 0	2 10	J.	an., '79. 5	95	
S	afeguard10	25	200,000 200,000	103,695 15	16	3 16	1.18		5 17	
S	tandard 5	50	200,000	$\begin{array}{c c} 89,020 & 10 \\ 175 & 011 & 11 \end{array}$.55 19	2.35 6.	F	ep., '79 5 in , '79.6.23 12	75 8	30
Sign	terling 10		800,000	171,318 15	17	736 12	16 J8	in., '79. 8 10	9	
St	tuyvesant 2	5	200,000	$49,231 10 \\ 144,517 20$	110) 10	A.	ug., '78. 5	35 8	5
U		5	300,000	81,302 25	20		Ja	n., 79. 5 110		5
W	estchester 1	0 3	300,000	75,619 10	10		Fe	b., '79. 6 12 b., '79. 5 10	5 13	5
W	illiamsb'g C. 5	0 3	250,000	50,317 20	50		Ja	n., '79.10 19		
7	Over all liabili	ties, i	including	re-insura	nce,	capita	and	scrip. † Inc.	lusive	of .

* Over all liabilities, including re-insurance, capital and scrip. † Inclusive of

City Securities.

[Quotations by DANIEL A. MORAN, Broker, 40 Wall Street.]

	INTEREST.		1	PR	BICE.	
	Rate.	Months Payable.	Bonds due.		Ask	
New York: Water stock	56566765676767 6767	Feb., May Aug. & Nov. do May & November. Feb., May, Aug. & Nov. do do do May & November. May & November. May & November. do January & July. do do	1878-1898 1877-1895 1901 1898 1894-1897 1889 1879-1890 1901 1888 1879-1882/	100 102 103 104 110 107 101 100 118 107 118 105 105 101 111 102 102	102 103 106 108 109 109 103 107 119 106 114 112 105 115 117	

[Quotations by N. T. BEERS, Jr., Broker, 1 New st.]

Brooktyn—Local Impr'em't— City bonds do Park bonds Water loan bonds Bridge bonds Water loan. City bonds Kings Co. bonds do do Park bonds Bridge *All Brooklyn bonds flat.	7 7 7 7 7 6 6 7 6	January do do do do do do Ao do January do	do do do do do vember.	1915 1902-1905 1881-1895 1880-1843 1880-1885	102 1214 1194 126 111 104 103 102 111	103 111 124 122 123 113 109 108 106 114 113

[Quotations by C. Zabriskir, 4; Montgomery St., Jersey City.]

Water loan, long	677777		1895 1899 1992 1878-1879 1878-1879 189', 94 1900	077	101 104 100 1 0 100
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Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with The Financial Review (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Southern Minnesota.

(For the year ending Dec. 31, 1878.)

The annual report has the following: The earnings and expenses were-EARNINGS.

From— Freight traffic \$4 Passenger traffic 1	115,096	From— Telegraph Miscellaneous sources	\$4,204 6,332
Express	8,138	9	8643,036
OPERATING EXPENSES (INCLU		NEWALS, IMPROVEMENTS AND	
For—	23,159	For—	104 000
	13.069	Maintenance of way\$ Maintenance of build'gs	9,132
Claims and damages	2,123	Maintenance of fences	5,016
Station expenses	25,732	Taxes.	19,291
Train expenses	83,811	Telegraph	3,516
Maintenance of mach'ry	19,623	-	
Maintenance of cars	22,518	\$*	331,884
And the net earnings have b	een		311,152

Operating expenses, including taxes, were 51.61 per cent of the gross earnings; exclusive of taxes, 48.61 per cent.

The cost of all improvements and additions to the property

(except right of way) has been included in operating expenses. In addition to operating expenses, the following payments have been made:

For right of way (4.8 innes)	\$2,555
For depot grounds at Grand Crossing	
For reorganization expenses	
For interest on Pink bonds	
For interest on construction bonds	233,240
For interest on deferred interest certificates	8,163
Fof interest on extension bonds	8,960
Total	
And there remains cash on hand	\$33,219

"The payment of \$3,043 for depot grounds at Grand Crossing' was in settlement of a judgment recovered against the receiver for property taken by the company at the time its road was constructed. As compared with the year 1877, gross earnings have decreased \$44,026, operating expenses have decreased \$58,912, and net earnings have increased \$14,886. The business of the first six months of 1878 and the abundant harvest then in prospect gave promise of years large earnings for the year in prospect gave promise of very large earnings for the year, but this expectation was defeated by the alternation of extremely wet and hot weather which occurred when the crop was ripening, and which everywhere greatly damaged and in some localities entirely ruined it.

"On account of the short crop, it was found necessary to postpone making many desirable improvements, tending to economy in operation, which were contemplated early in the season; but the condition of the road-bed, bridges and rolling stock has been fully maintained, and is as good as at any time in

the history of the road. "It has long been conceded by those familiar with the situa-tion that this road should be extended to the western boundary of the State as soon as possible, in order to provide by new business against increasing competition and to prevent, by occupying the territory belonging to it, the present line from being sur-rounded and localized Owing to various circumstances it has been impracticable to take active measures in this direction until the past year, when the Southern Minnesota Railway Extension Company was formed for this purpose. This organization was made, by the advice of counsel, under the general laws of Minnesota, with a capital stock of 1,500 shares of \$100 each; and while it is in law a distinct corporation, yet it is owned and controlled by your company. The Legislature of the State has granted to the Extension Company, on certain conditions, all the lands appertaining to the uncompleted portion of the Southern Minnesota Railroad, consisting of about 40,000 acres in Martin and Jackson Counties and 139,000 acres in Rock, Murray and Pipestone Counties, and they are among the best farming lands in the State. The Extension Company has executed a mortgage for \$1,200,000 to Messrs. Henry C. Kingsley, of New Haven, and Henry G. de Forest, of New York, as trustees, covering its franchises and property, other than land-grant lands, from Winnebago City to the west line of the State; and has issued let mortgage 7 per cent, bonds at the rete of \$0,000 per issued 1st mortgage 7 per cent bonds at the rate of \$9,000 per mile for each mile of completed road. At a meeting of the stockholders held on the 27th day of August, this Company agreed to guarantee and endorse these bonds and to subscribe for the capital stock of the Extension Company. The subscrip-tion has been made and bonds to the amount of \$387,000 have

1st, and the last section, 261/4 miles, on December 2d, 1878; it is operated as part of our line and its earnings and expenses are included in our reports.

"In view of the present low cost of construction and of the advantages to be gained by extension, it is earnestly recom-mended that the road be completed to the western boundary of the State during the year 1879.."

FLOATING ASSETS AND LIABILITIES.

Floating Assets: 1877	. 1878.
Due from other companies; ticket and car mileage bal \$62	22 \$3.056
Uncollected freight accounts; station balances, &c. 5,03	6.717
Miscellaneous accounts; P.O.Dept., Am. Ex. Co., &c 4,65	
Capital stock S. M. R.R. Extension Co	35,000
Supplies and materials on hand	
Cash on hand	9 33,219
Total	80 \$122,053
Floating Liabilities:	
Due to other co's; ticket and car mileage balan's, &c \$4,14	\$5,603
Due to employes, (December pay-rolls) 16,57	
Due for supplies, &c. current vouchers 14,32	
Taxes, (3 per cent gross earnings) 20,61	
Balance	.9 58,324
Total\$87,43	0 \$122,053

Morris & Essex.

(For the year ending December 31, 1878.)

This road is leased to the Delaware Lackawanna & Western Company. The following figures are from the report to the Comptroller of New Jersey.

The only change in the stock and debt at the close of the last two years was an increase of \$177,000 of bonds in 1878.

Stock Funded debt.	1878. . \$15,000,000 . 19,923,000	1877. \$15,000,000 19,746,000
TotalLess sundry assets	\$34,923,000 925,044	\$34,746,000 950,490
Balance. Cost of road. Equipment. Hoboken docks, etc. Canal at Hoboken.	. 17,710,790 . 12,144,240 . 3,429,839	\$33,795,509 17,551,083 12,140,592 3,429,839 673,994
Total cost		\$33,795,509
Passengers. Merchandise. Coal. Other sources.	1878. \$800,402 639,135 1,076,449	1877. \$770,493 643,902 1,729,436 224,608
Total Expenses		\$3,368,441 2,145,933
Net earnings	\$782,328	\$1,222,507

The rental paid by the Delaware Lackawanna & Western is interest on the bonds and 7 per cent on the stock, which would make a net loss of about \$1,650,000 to the lessee.

Delaware & Bound Brook.

(For the year ending Dec. 31, 1878.)

The following statements are from the report to the Comptroller of New Jersey.

The stock and debt at the close of the last two years were as

Stock \$1 Bonded debt 1 Floating debt	,514,000 ,500,000	1877. \$1,514,000 1,500,000 259.033
Total. \$3 Cost of road and equipment. 3	3.293.620	\$3,273,033

The main line is all double track. The earnings and expenses for the two years were as follows:

Passengers	*	÷	1878.	1877.
Passengers		.	.1.\$137,290	\$122,438
Freight			132,133	110,138
Other sources	. 1.		1,145	889
		c		4000 100
Total			\$270,570	\$238,466
Expenses			151,547	171,422
1. de			4.40.500	4 = 014
Net earnings			\$119,022	\$67,044

Cairo & St. Louis Railroad.

(For the year ending December 31, 1878.)

The receiver, Mr. H. W. Smithers, has submitted his report for last year. He says: "It will be seen from these accounts that for the entire period of the receivership [from Dec. 6, 1877] the deficiency from the operation of the road has amounted to a total sum of \$12,989. This deficiency has arisen entirely from the necessity for extensive renewals and the heavy burden of extraordinary expenses for rental of property not owned by the

company.
"During this present year the receiver has been authorized by your Honorable Court to borrow a sum of \$25,000 upon receiver's certificates. This has been rendered necessary, inasmuch as the renewals since the road passed into the custody of the Court have largely exceeded, and will, for some time to come, exceed, a normal average. It may also become necessary for the undersigned to submit for the approval of the Court a proposition for authority to issue further amounts of certificates, to enable him to acquire equipment now leased, and to pay for the depot grounds at East St. Louis, and for other purposes of a purely thus far been issued. Forty-three and one-quarter miles of railroad and telegraph line, extending from Winnebago City to Jackson, have been constructed by the Extension Company during the past year.

"The first section, 17 miles, was opened for traffic on July grounds at East St. Boths, and for other purposes of a purely capital nature, to which reference will be found in the report of Mr. Johnson. Suits are being prosecuted for the recovery of local aid bonds promised to the railroad company. These bonds are for a considerable sum, and, if their delivery should be enforced, they will be a very material assistance to the financial

position of the undertaking. It will be seen that the sole cause for diminished earnings is the little movement in ccal. Should the iron interests at Carondelet become more active, it may be expected that this road will benefit considerably thereby. The general freight business of the road, apart from coal, has shown a gradual and steady improvement."

STATEMENT OF REVENUE ACCOUNT FOR 12 MONTHS ENDING DEC. 31, 1878.

D	r.
To ordinary operating expenses for 12 months ending Dec. 31, '78, viz.: Cond'ng transp'n— Passenger\$11,554 Freight 26,197 Motive power 49,721 Maint'ce of way 86,917 " ears 15,630 General expen's 19,917— Tot. ordin'y exp's 12mth's.\$209,938 To balance revenue acc'nt 21,950 \$231,889	To extraordinary expenses and other expenditures for 12 months ending Dec. 31, 1878, viz.: Extr'nary exp's.\$25,047 Taxes
By earnings for 12 months, ending Dec. 31, 1878, v.z.: Passenger \$62,178 Freight 121,723 Coal 34,313 Express 3,262 Mail 7,141 Miscellaneous 3,269	By balance, being excess of earnings over ordinary operating expenses for 12 months ending Dec. 31, 1878
\$231,889	\$31,865

Atlantic & Pacific Telegraph Company.

(For the year ending Dec. 31, 1878.)

The annual meeting of the stockholders of the Atlantic & Pacific Telegraph Company was held this week. The report of President Eckert showed that on December 31, 1878, the company had 223 offices, and 8,706 miles of pole line and 22,421 miles of wire line. The contract under which the Atlantic & Pacific Company operated the lines and offices of the Central Pacific Railroad Company, under the name of the Pacific Division, expired during the year, and the property was subsequently leased by the Western Union Telegraph Company. The Vermont International Telegraph Company, and the lines on the New York & Oswego Midland, the New Jersey Midland and the Montclair & Greenwood Lake railroads are now operated in connection with the Western Union Company. The Atlantic & Pacific still continues as connections the lines of the Baltimore & Ohio Railroad, the Dominion Telegraph Company of Canada, the Grand Rapids & Indiana Railroad, the Direct United States Cable Company and other minor companies. The business of lines comprising 220 miles of poles and 2,709 miles of wire has been put under the management of the Western Union Company. In addition, 150 miles of poles and 936 miles of wire have been taken down and 53 offices have been closed during the year, as the Western Union furnished facilities sufficient for the transaction of all business over those lines. There were 1,269,510 messages, including press dispatches and market reports, transmitted by the company during the year. The receipts, disbursements and assets of the company for the

year were as follows: Net assets December 31, 1877. \$78,045 Receipts for the year 1878. \$78,243 Expenses for the year 1878. \$838,939
Dividend No. 1, paid September 30. 105,000
Dividend No. 2, paid December 30. 105,000
Atlantic & Pacific stock quotation printing. 18,309
Atlantic & Pacific Telegraph stock. 57,727
Construction. 15,927 \$1,385,288 Construction.... Knight's repeater..... 250- 1,135,463

Net assets December 31, 1878.... \$229,824 The following is the balance sheet on December 31, 1878:

Construction ASSETS. Line material. Patents 10.000 shares Atlantic & Pacific Telegroph stock	
Construction	\$13.043.478
Line material	14 987
Patents	232 470
10,000 shares Atlantic & Pacific Telegraph stock.	1,000,000
22de from standing companies, persons and offices	259 005
Total	
20(41	\$15,312,738
Capital stock. LIABILITIES.	
Not coming	\$15,000,000
Due to annulus accuration	265,566
Net earnings. Due to sundry companies, persons and offices.	47,171
Total	Φ17 010 Tue

GENERAL INVESTMENT NEWS.

Alexandria & Fredericksburg .- The Virginia Court of Appeals has affirmed the decision of the Circuit Court of Alexandria in the case of the Fredericksburg & Alexandria Rail-road Company vs. Graham. This case decides that the portion of the railroad between Alexandria and the Long Bridge at Washington is not embraced in the mortgage of the said company, and hence is liable for the payment of some \$25,000 of judgments obtained by Messrs. Marye & Fitzhugh for C. M. Braxton, as contractor, and the parties who worked with him.

It was decided that at the date of the mortgage the company's charter did not authorize it to acquire the said read from Alexandria to the Long Bridge; hence it was not intended to be embraced in the "after acquired property" mentioned in said mortgage, the expression "after-acquired property" referring only to such property as the company had the power to acquire at the date of the mortgage. This makes the judgments above mentioned good, being the first lien on this section of road.

Anthracite Coal Sale.—At the regular monthly auction sale of coal by the Delaware Lackawanna & Western Railread Company, on Wednesday, a further decline in prices was realized. The following table shows the prices received, compared with the prices obtained at the last Lackawanna sale in March:

	Rauge of	Av. price	Av. price	Decline from
Tons. 5,000 Steamer \$2	Prices.	on amount sold. \$2 0212	last month D. L. & W. \$2 1749	March sale. ·15
20,000 Egg 2	05 to 10 to 2 07 ¹ ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2 & 193_{4} \\ 2 & 173_{4} \end{array}$	08^{143}
10,000 Stove	37 to 2 40 25 to 2 30	$\begin{array}{ccc} 2&391_2\\ 2&271_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$.07^{124}$

The average price obtained on Wednesday on all the coal sold was \$2 23 per ton, against \$2 36 per ton at the March

Atlantic & Great Western.-In London, April 30, an application was made to Vice-Chancellor Bacon for an injunction to restrain Sir G. Balfour, Mr. Charles Lewis and another person from carrying out a proposed lease of the Atlantic & Great Western-Railroad to the Erie Railway Company. The main objection to the lease was that it would interfere with the reconstruction now going on with respect to the Atlantic & Great Western Railroad. His Lordship said the matter was of some importance and rather out of the ordinary course. He thought that upon the affidavits which had been read no harm would be done by his granting an injunction extending over Tuesday next, the plaintiff, Mr. McHenry, undertaking to be answerable in damages to the defendants.

The London Times, in its financial article April 30, said: "The Atlantic & Great Western mortgages and bonds were all adversely affected by the proposals of those who are now endeavoring to prevent the lease of the line to the Eric company. The creation of what may be called a pre-preference debt on a line not now paying its working expenses is looked upon as purely chimerical."

-Judge Tibballs, of the Court of Common Pleas at Cleveland, O., has made an important order, in the case against the Atlantic & Great Western Railway Company and others, whereby the entire litigation between General J. H. Devereaux, the receiver, and the United States Rolling Stock Company is taken from the courts. The contract of settlement is reported as follows: The receiver shall pay the Rolling Stock Company on or before the 15th of May, 1879, \$100,000 on account of claims. The receiver further agrees to pay from and after January 18, 1880, not less than \$7,500 per month on certificates which have been issued to the Rolling Stock Company. The Rolling Stock Company, on its part, agrees to receive the above sum in full settlement of the claims. The receiver is authorized to borrow \$100,000 at 8 per cent. The whole amount claimed by the Rolling Stock Company was

Baltimore Short Line Railroad.—Messrs. John A. Hambleton & Co., of Baltimore, say in their circular of April 19th: "This road extends from Belpre, Ohio, to the Marietta & Cincinnati Railroad—30 miles. Capital stock issued \$1,243,400. of which the Baltimore & Ohio Railroad owns \$1,241,700. Funded debt \$750,000, of which the Baltimore & Ohio owns \$504,000. No report is made of earnings or expenses. The Marietta & Cincinnati Railroad guarantees the principal, and interest at 7 per cent on the bonds, and also guarantees an annual dividend of 8 per cent on the stock. The Baltimore & Ohio Railroad, under the order of the court appointing Mr. John King, Jr., receiver, is to receive annually, on the stock and bonds held by it—as follows: \$1,241,700 stock of the Baltimore Short Line, 8 per cent, \$99,336; on the \$504,000 bonds of the Baltimore Short Line, 7 per cent, \$35,280; and on the \$747,350 stock of the Cincinnati & Baltimore Railroad, 8 per cent, \$59,788, before the Marietta & Cincinnati bondholders, who have the first lien on the read, receive one cent of interest on their bonds. It certainly seems very unjust that the Marietta & Cincinnati bondholders, representing 300 miles of road and a funded debt of \$13,000,000, should thus suffer, for the benefit of the holders of the bonds and stocks of the Cincinnati & Baltimore and the Baltimore Short Line Railroad, representing 35 miles of road and a total bond and stock debt of \$3,740,850, of which the Baltimore & Ohio Railroad owns \$2,493,050.

It will be seen that under the decree of the court, which so strongly favors the Baltimore & Ohio Railroad, the holders of Marietta & Cincinnati securities are virtually debarred from participating in the earnings of the road until these later guarantees are provided for. The singular part of it all is that this guarantee of the stock and bonds of the Cincinnati & Baltimore and Baltimore Short Line Railroads should be required of the Marietta & Cincinnati Railroad, itself in an insolvent condition, while the Baltimore & Ohio Railroad, which reaps the greatest advantage, is left without any responsibility. The

Ohio, whose reports represent such successful results, such large earnings, and such wonderful additions to its surplus fund, especially as both roads were virtually managed and controlled by the same directors. It was thought that the Marietta & Cincinnati road, being a part of this great through line to the West, would have shared in some of the profits. The disappointment, when the default took place, was severely felt. It is strange that the Baltimore & Ohio road by the help of the Marietta & Cincinnati road should show such favorable results on operations that bankrupted the Marietta & Cincinnati Railroad.'

Central Railroad of Iowa.—A meeting of first mortgage bondholders of the Central Railroad Company of Iowa was held at the office of the Farmers' Loan & Trust Company, on the 24th inst. Among those present were Russell Sage, F. D. Tappen, James Buel, John J. Crane, Frederick P. James, Edwin Parsons, Sumner R. Stone, N. A. Cowdrey, Frederick Leak. James G. Johnson, Lennox Smith, and a representative of Morton, Bliss & Co. A committee was appointed—consisting of Messrs. Sage, Tappen and Parsons, of this City; F. L. Ames, of Boston; Henry A. Jones, of Portland, Maine; L. A. Crozier, of Philadelphia, and Sidney Shepherd, of New Haven—to confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every confer with the New York & Boston committees and and every conference was appointed—consisting of Messrs. confer with the New York & Boston committees, and endeavor to arrive at an amicable adjustment of the conflicting interests of the company's several classes of creditors. They were further authorized and requested to "do any and all things which they deem to be for the best interests of the bondholders."

-Subsequently the committees agreed that the followingnamed gentlemen should be submitted as a Board of Directors to the United States Circuit Court at Des Moines, before which tribunal the litigation against the road has been conducted: D. V. Rogers, of Utica; Isaac M. Cate, of Baltimore; A. L. Berdette, of Leominster, Mass.; Charles Alexander, of Boston; G. E. Taintor, Russell Sage, Edmund Parsons, F. D. Tappen and James Buel of New York; Henry A. Jones, of Portland,

Oregon; and George Bliss of New York.

Chicago Milwaukee & St. Paul.—In the United States Court at Milwaukee, Judge Drummond rendered his decision in the suit of Barnes vs. the Milwaukee & St. Paul Railway Company, the suit, on the claims or theory of the plaintiff, representing several millions of dollars. The technical decision was that the first plea is sustained and that the second plea is overruled, complainant having thirty days in which to file replication to the first plea. The actual gist of the decision, as reported by the Chicago Times, is that whatever bonds of the La Crosse & Milwaukee Railroad Company were not exchanged for stock of the Milwaukee & Minnesota Railroad Company at the time of the foreclosure of the Barnes mortgage on the old La Crosse & Milwaukee Railroad, in 1859, are protected by the Barnes mortgage under the decree of the Supreme Court, and must now be paid by the Milwaukee & St. Paul Company. An order of reference will issue to take proof to see what bonds were not surrendered. The amount of bonds not surrendered is believed to be small, so that the suit, by the decision, is robbed of its vast importance in the amount of money represented. The decision also sustains the plea that the Milwaukee & Minnesota Railway Company had been duly and legally organized

Chicago & Pacific.—This railroad was sold at auction May 1, in Chicago, by the Master in Chancery, to John H. Wrenn, for \$916,100. It is said that the property is really bought for John I. Blair, Moses Taylor, and others, who propose to complete it from Byron to Lanark, 32 miles.

Columbus Chicago & Indiana Central-Pennsylvania Railroad.—The great railroad case of the Pittsburg Cincinnati & St. Louis Railroad Company against the Columbus Chicago & Indiana Central Railroad Company, which has been pending in the United States Circuit Court for the District of Indiana since last July, has been decided by Justice Harlan. The case involved the validity and construction of the lease made by the Pan Handle road of the Columbus Chicago & Indiana Central road from Columbus to Chicago. The lessee company and its guarantor, the Pennsylvania Railroad Company, contended that the lease was void under the laws of Indiana and Ohio, and also that the lessor company had not kept its covenant to arrange, provide for, adjust and classify its bonded indebtedness in the mode and to the extent set out in the lease. They claimed also that the lessee had been evicted by the decree in the Pullan case, ordering a sale of twenty-seven miles of the leased lines, and by the foreclosure proceedings of Roosevelt & Fosdick, trustees in the first consolidated mortgage. Mr. Justice Harlan

1. That the lease was not in contravention of the statutes of Indiana or Ohio.

2. That neither the Pullan decree nor the proceedings in the suit of Roosevelt and Fosdick constituted an eviction entitling the lessee company to recision at this time of the contract of

3. That the covenant of the lessor company to arrange, provide for, adjust and classify their bonded indebtedness to the extent agreed upon, was not a condition precedent to the performance of the lessee's covenant to pay the stipulated rent, but it was a matter of substance, not of mere form. It was a material part of the consideration of the covenant to pay rent, and the lessee was entitled to have the lessor's covenant performed within a reasonable time, and that complainant was entitled to a decree which should compel performance. The

Court gives the lessor company until the first of January next to make the adjustment and classification of its bonded indebtedness, as stipulated in the amended lease, and in default thereof the complainant has leave on that day to move for a decree rescinding the contract of lease, and for a settlement of accounts upon such terms as may be equitable. What were the rights of mortgage bondholders against the lessee corporation and against the Pennsylvania Railroad Company, independent of the question of recision, the Court said was not involved in this case, and no expression of opinion about it is made.

With regard to the time when the accrued rental, amounting now to more than \$3,000,000, should be paid by the lessee, there was no decisive expression of opinion, but, at the request of counsel on both sides, Justice Harlan announced that he would hear further argument on this point at Chicago on the second

of June next.

The committee consisting of R. T. Wilson, Adrian Iselin and Wm. Whitewright have called a meeting of first-mortgage bondholders, to be held in New York, May 15, "for the purpose of uniting in such measures as under the recent decision of Judge Harlan will be requisite for the due enforcement of the rights of the bondholders against the Pennsylvania Railroad Company under the lease now adjudged to be valid, including such a scaling down of the first mortgage bonds as will be necessary to reduce the absolute mortgage indebtedness to \$15,-821,000, bearing 7 per cent interest, and proposing to the second mortgage bondholders the exchange, under a fair and equitable arrangement, of their bonds for income bonds now deposited in trust, or taking the necessary measures for cutting off the second-mortgage bonds by foreclosure, if they do not agree to such arrangement."

Delaware & Hudson Canal.—A memorandum, dated April 15, from the London agent of the Scottish-American Investment Company, Limited, states: "I am this day in receipt of a comparative statement from the Secretary of the Delaware & Hudson Canal Company, showing that the earnings and expenses of the railroads owned and leased by his company for the month of February were as follows:

Gross earnings. Expenses.	Feb., 1878. \$271,756 166,111	Feb., 1879. \$320,181 225,753
Net earnings	\$105,645	\$94,428

"Increase in gross earnings, \$48,425; decrease in net earnings, \$11,217. For the same period the earnings and expenses of the Albany & Susquehanna Railread (included in the above) were as fellows:

Gross earnings. Expenses.	\$60.619	Feb., 1879, \$82,887 54,828
Net earnings	\$27.651	\$29,059

"Increase in gross earnings, \$22,268; increase in net earnings, \$438."

Grand Trunk of Canada.—A Chicago report says it is understood that the Grand Trunk Railway has finally decided upon an extension to that city, and the new road will be completed after the foreclosure of the mortgages against the La Crosse & within a very few months. The extension will start from Pon-Milwaukee Railroad Company. The decision is regarded as a tiac, Mich., the present terminus of the air-line branch of the victory for the Milwaukee & St. Paul Railway Company.

Grand Trunk, and run to Lansing, a distance of 50 miles. Thence the line will be over the Peninsular or western branch of the Chicago & Lake Huron road to Valparaiso. From this point a road is to be constructed to Thornton, Ill., 26 miles, where a connection is made with the Chicago & Southern already owned by the Grand Trunk, which reaches to Chicago. The Chicago & Southern has been reorganized, and will be known as the Chicago & State Line Railroad, and the charter for its extension to Valparaiso has been obtained, and work will soon commence.

> Jersey City.—The Jersey City Board of Finance, at their meeting Saturday night, concluded to issue \$100,000 of city bonds, which, it is stated, are to be purchased by a capitalist, at par. With the proceeds of this sale, and \$50,000 cash on hand, receipts for taxes and water rents, it is intended to meet the may interest. Of the bond issue, \$50,000 are to be water bonds. and the remainder to be improvement bonds. They are to run for 30 years, and draw interest at 6 per cent. No provision has been made, so far, for the temporary loans of \$350,000; except that the holders will let them stand as call loans, the interest being paid. The salaries of city employes will probably remain unpaid for the present.

> Kansas Pacific.—At a meeting of the stockholders of the Kansas Pacific Railroad Company, the following directors were elected: Sidney Dillon, Jay Gould, F. L. Ames, Russell Sage, Addison Cammack, G. M. Dodge, James R. Keene, C. S. Greeley G. P. Usher, D. M. Edgerton, James M. Ham. At a subsequent meeting of directors, the following officers were chosen: Sidney Dillon, president; D. M. Edgerton, vice-president; James M. Ham, treasurer; A. H. Caley, secretary, and J. P. Usher, general solicitor.

Lafavette Muncie & Bloomington.—A despatch from Indianapolis, Ind., April 28, said: "The deed for the Lafayette Muncie & Bloomington Railroad was delivered to the purchasing bondholders this morning. A temporary organization, to be called the Muncie & State Line Railroad Company, will be made."

Long Island Railroads.—The N. Y. Times of Friday reports "Yesterday considerable astonishment prevailed in several of the Long Island villages over the non-arrival of the usual railroad trains, and it was not until late in the day that the cause

became known. The Long Island Railroad Company, as the lessees of the Central Railroad and the Hempstead & New York Railroad, abandoned the use of those roads on Wednesday evening. The Central Road will not again be run over between Hunter's Point and Hinsdale. The Hempstead Road, from Valley Stream to Hempstead, will not again be used. This will leave a number of settlements that have come into existence since the railroads without any railroad communication, and shuts Hemp-stead off from Rockaway Beach altogether. The roads did not

Milwaukee & Northern.—An order was made in the United States Court at Milwaukee, April 28, upon the suit of Jesse Hoyt, trustee, against the Milwaukee & Northern Railway, appointing James C. Spencer receiver of the railway company.

Montgomery & Eufaula.—This railroad was sold at Montgomery, Ala., May 1, for the benefit of its bondholders, by order of the United States Court. The road is 80 miles long, and was bought by William M. Wadley. The principal competitor was the Louisville & Nashville Railroad, which owns a large amount of the bonds. The price paid in cash was \$2,120,000. The accrued interest and bonds aggregate over \$1,900,000. The entire bid of the purchaser has been paid.

New York City Bonds.—Proposals were opened at the Comptroller's office for \$500,000 five per cent consolidated stock of the city of New York New York Bridge bonds, redeemable on and after November, 1900, and payable on May 1, 1926. Nine bids were made for the entire lot at prices from 102 to 105.76—the latter price being offered by the Emigrant Industrial Savings

Northern Pacific.—Outstanding Northern Pacific first mortgage 7.30 bonds should be surrendered to the company in exchange for its preferred stock, as the limit fixed by the committee is June 30, 1879, after which no exchange can be made.

Richmond & Allegheny.—At an adjourned meeting of the bondholders of the James River & Kanawha Canal Co., April 17, a final agreement was entered into with the Richmond & Allegheny Railroad Company, and signed by bondholders representing about \$350,000 of the first mortgage bonds. The agreement provides that for the first mortgage bonds 70 cents shall be paid on the dollar of principal, and 70 cents on the dollar of accrued interest. For the second mortgage bonds 30 cents on the dollar of principal, with four past due coupons attached to each bond as a delivery. For the first mortgage bonds of the Buchanan & Clifton Forge Railroad the same price as for the mortgage bonds of the James River & Kanawha Company. The railway company will give notes payable in three years, bearing 6 per cent interest, payable semi-annually in advance, secured by pledges on the water power, rents and dockage receipts of the canal company.

St. Louis & San Francisco.—The Public has the following pertinent remarks on a subject that has attracted some attention in Wall street. "This week there has appeared a circular, without signature, in which some very remarkable statements are made regarding the condition and finances of the St. Louis & San Francisco Railroad. The fact that such statements are circulated in print illustrates the extreme unwisdom of attempting to suppress information as to the doings of a corporation. For if any one would correct any errors which the circular may contain, and for that purpose seeks the annual report of the company for the year 1878, now due for nearly four months, he finds that the official report has not been published. It is said in the circular, and on the street, that the gross and net earnings of the company in 1878 were smaller by about \$100,000 than those of 1877; but if the loss were even greater the company would have been more wise had it promptly issued its official statement. It is stated, too, that the earnings in 1879 thus far have been still smaller than those of 1878 to date. But if so the company certainly gains nothing by concealing the real amount of loss, and leaving all parties interested to conjecture as they please."

St. Paul & Pacific.—The St. Paul Pioneer Press recently reported that Judge Brill granted a decree of foreclosure in favor of Edmund Rice, Horace Thompson and John S. Kennedy, trustees, plaintiffs, against the St. Paul & Pacific Railroad Company, and the First division of the St. Paul & Pacific Company and others, defendants, under a mortgage for \$1,200,000, covering the railroad from St. Paul to Sauk Rapids. The amount adjudged due is about \$1,500,000, which the railroad companies are required to pay within five days, and in default thereof the railroad will be sold at auction to the highest bidder. It is expected that the property will go to sale, and that the purchasers will reorganize and form a new corporation, and operate the road as provided in the statute of the State.

Judge Brill also granted a decree in favor of the same plaintiffs, trustees, against the First Division company and other defendants, under a mortgage for \$3,000,000, covering 150 miles of the main-line road, extending from St. Anthony to Morris. The amount of the decree is \$2,016,975, which the railroad company is required to pay within five days, and in default thereof the road will be sold at public auction to the highest bidder for cash to satisfy the decree. The road will undoubtedly go to sale, and the purchasers will form a new corporation to operate this line of road also.

est compromise, proposed by the Legislature, have made a Gazette.

report to the Governor announcing that two-thirds of the State's creditors would accept the proposition. Governor Marks has issued a proclamation calling an election of the people to ratify

Union Pacific, Central Branch.—The Central Branch of the Union Pacific Railroad has let the contract for building three branches; one from Cawker up the north fork of the Solomon to Kerwin, Phelps County, a distance of 56 miles; one from Cawker to Bulls City, Osborne County, a distance of about 40 miles, and an extension of the Scandia Branch from Scandia to White Rock. The completion of the Kerwin line will extend the Central Branch to a point 263 miles west of Atchison, through one of the richest regions of Kansas.

Union Telegraph Company.—The articles of incorporation of this Telegraph Company have been filed in the County Clerk's office and at the same time in the office of the Secretary of State, at Albany. According to the New York Tribune report, "the company is organized with a capital of \$10,000,000 in shares of \$100. The corporators named are Jay Gould, of New York, whose subscription is for 50,000 shares; David H. Bates, of New York, and Charles A. Tinker, of Baltimore, Md., whose subscriptions are for 25,000 shares each. By the terms of incorporation the company is authorized to run lines through all the States and many of the Territories.

"This enterprise is understood to be part of a vast scheme that may extend from the Atlantic to the Pacific Coast. The nucleus in this State is the Central Union Telegraph Company, which began operations about six months ago. The charter of this company has been bought recently by the organizers of the present company. Work has been begun not only in this but in other States, and the line from Boston to Baltimore is under

"The Central Union Company has a line completed through this city to High Bridge, and is in actual operation from Syracuse to Oswego. From this city the poles have been distributed along the route to Albany, and are in position as far as Schenectady. The line extends from Albany to Buffalo, at which point connection will be made with the West. The line of the new company will be in operation to Chicago, by two independent routes, within three months. One of these routes will be by the way of the Albany and Buffalo line, connecting at Buffalo with the Canada line. The other will be by the way of Baltimore and the present line of the Baltimore & Ohio Railroad. In order to complete the proposed connections, it is necessary for the new company to build lines to Baltimore and Oswego, and from Chicago to Detroit. The line from Boston to this city and from here to Baltimore is already under construction, and will be completed, it is expected, within about ninety days. Work was begun a week ago on the lines east and south of this

U. S. Treasury Circular.—The following circular was issued

TREASURY DEPARTMENT, TREASURY DEPARTMENT, {
WASHINGTON, April 28, 1879.}
The attention of all officers of the United States charged with the sale of refunding certificates is called to the manifest purpose of the act of Feb. 26, 1879, providing for the issue of such certificates, that they shall be issued only to enable persons to invest small savings in Government securities. In the circular of April 18 it was announced that all the 4 persons to both of fixed for sale had been sale and that these certificates. per cent bonds offered for sale had been sold, and that these certificates would be reserved for sale in sums not to exceed \$100 at one time. The department is advised that, in consequence of the rise in the value of 4 per cent bonds, this intention of the law has been evaded in some places for speculative purposes, with a view to the immediate conversion of the certificates in large sums into bonds for sale. Where such evasion is certificates in large sums into bonds for sale. Where such evasion is manifest, or where any one person claims more than \$100, either for himself or others, the certificates will be refused, and the authority of any designated depository who fails to enforce this circular will be withdrawn, and commissions will not be allowed on sales made by him. The Treasurer and Assistant Treasurers of the United States will be required to strictly observe this circular. Hereafter, commissions on sales will be allowed at the rate of one-eighth of 1 per cent, as heretofore, but only to designated depositories for the sale of refunding certificates. When the average sales, however, are in excess of \$10,000 per day and less than \$50,000, the rates of commission on such excess shall be \$1 per \$1,000; and when in excess of \$50,000 per day it shall be 50 cents per \$1,000 on the excess. Owing to the great pressure upon the department in the issue of 4 per cent bonds already subscribed for, and the redemption of called 5-20 and 10-40 bonds, the conversion of refunding certificates into bonds will necessarily be postponed until on and after July 1, next. bonds will necessarily be postponed until on and after July 1, next.

JOHN SHERMAN, Secretary. Western Maryland.—The funding certificates of the Western Maryland Railroad have been printed and are now awaiting the presentation of the overdue coupons of the first mortgage bonds paid by the city to January 1, 1879, and of the preferred second mortgage bonds, including those to mature July 1 next. The certificate contains the preamble setting forth the proposal of the road to fund as per agreement, said certificate to bear interest at 6 per cent from July 1, 1881. The overdue coupons proposed to be funded are turned over, on the receipt of the certificate, to the Safe Deposit Company, to be there placed in escrow until January 1, 1890, when the certificate is to be redeemed and the coupons taken from escrow and turned over to the company. Those so desiring may receive new bonds in place of the funding certificates. The amount of coupons to be funded is altogether \$371,000, of which \$239,000 belong to the city of Baltimore, being the amount paid as endorser of the first mortgage bonds and that due and unpaid on the city's doubtedly go to sale, and the purchasers will form a new proporation to operate this line of road also.

Tennessee's Debt Compromise.—The committee appointed bondholders. No ceremony is necessary in the transaction, the bondholder receiving his certificate of funding and the coupons to individual second mortgage bonds and that due and unpaid on the city's investment in the preferred second mortgage bonds; the remainder, \$133,000, belongs to individual second mortgage bonds and that due and unpaid on the city's investment in the preferred second mortgage bonds; the remainder, \$133,000, belongs to individual second mortgage bonds; the bondholders. No ceremony is necessary in the transaction, the bondholder receiving his certificate of funding and the city's investment in the preferred second mortgage bonds; the remainder, \$133,000, belongs to individual second mortgage bonds; the bondholders. by the Governor to go to New York to secure the acceptance by so funded being locked up in the Safe Deposit Company vault the Tennessee bondholders of the 50 cents and 4 per cent inter- and receipted for by the cashier of that place.—Baltimore

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, May 2, 1879.

We have had better weather the past week, but at this writing the temperature is unseasonably cold; a fall of snow is reported from Ottawa, and the harbor of Buffalo is still encumbered with heavy ice. In spite, however, of these drawbacks, trade makes fair progress, and the position may be regarded as generally much more favorable than at this season in recent years.

The following is a statement of the stocks of leading articles

of domestic and foreign merchandise at dates given:

100 mg	1879.	1879.	1878.
	May 1.	April 1.	May 1.
Dowle hhla	97,724	78,340	77,678
Porkbbls.	85,000	113,500	69,116
Lardtes.	23,108	24,744	24,358
Tobacco, foreignbales.	30,663	29,912	21,706
Tobacco, domestichhds.	97,065	57,949	54,926
Coffee, Riobags.	39,497	23,428	35,250
Coffee, otherbags.	05,407	69,565	31,564
Coffee, Java, &cmats.	65,873	28,178	28,682
Sugarnnds.	44,302	10,097	13,728
Sugar	27,610	12,837	33,764
Sugarbags, &c.	675,000	580,000	271
Meladonnds.	2,119	2,299	
Molasses, foreignnnds.	6,225	8,918	3,147
Molasses, domesticbbis.	15,000	25,000	3,000
HidesNo.	252,000	207,900	135,000
Cottonbales.	170,370	191,586	164,664
Rosinbbls.	30,694	34,684	23,612
Spirits turpentinebbls.	2,314	1,871	2,562
Tarbbls.	4,959	1,876	1,790
Rice, E. Ibags.	3,700	3,100	3,700
Rice, domesticbbls. and tes.	4,100	3,050	1,900
Linseedbags.	41,093	26,593	120,800
Saltpetrebags.	10,000	7,000	7,300
Jutebales.	6,390	4,905	4,156
Tuto butto bales	35,500	31,665	18,200
Jute buttsbales.	37,916	25,531	39,320
Manila hempbales.	2,316	20,002	700
Sisal hempbales.	,		

The provision market has been alternately firm and weak; at times much irregularity and depression were noticeable, and at others, under the influences of a revival of speculation at the West, a better state of affairs would prevail. Generally speaking, however, the market has been in buyers' favor. To-day, little or nothing was done, and prices were barely steady; old mess pork on the spot, \$9@\$9 $12\frac{1}{2}$; new mess, \$10 10@\$10 15; May quoted at \$10 20, and June \$10 10@\$10 30. Lard was weak at the close; prime city on the spot sold at 6.17½c.; do. western, 6.27½@6.22½c.; May, 6.20c.; June, 6.25@6.22½c.; July, 6:30@6:27½c.; August, 6:40@6:35c.; refined for the continent, 6.57 1/2c. Bacon was lower; long clear, 4.95c.; long and short do. here, 5c. Butter and cheese have declined, and have only a small movement. Tallow is lower at 61/4@63/sc. for prime.

Rio coffee has receded to 131/4c. on fair business, and though on one or two days there was some activity, the market has been generally quiet, and at the close the stock here is 72,532 bags; a moderate business in mild grades has been done at unchanged prices; late sales have embraced 4,400 bags Maracaibo, 5,000 mats Java, and 3,200 bags Costa Rica. Molasses has been in less demand, and refining stock is now not quoted above 271/2c., and the bids generally under this figure; grocery grades remain without quotable change. Rice has met with a pretty brisk demand at firm and unchanged prices. Raw sugar has been firmer at 6 3-16@6%c. for fair to good refining, with a better demand. Refined sugars have sold more freely of late at firm prices; crushed, 85/8c.

Tobacco has been more active for all grades, though the movement is still comparatively moderate. Sales of Kentucky amount to 800 hhds., of which 300 for export and 500 for home consumption. Prices are unchanged; lugs quoted at 3@4½c., and leaf 5@12c. Seed leaf sold to the extent of 900 cases, as follows: 400 cases 1877, New England, 14@25c.; 250 cases 1877, Pennsylvania, 12@22½c.; 250 cases 1878, New England, seconds and fillers, private terms. Spanish tobacco in fair demand, with

sales of 555 bales Havana at 85c.@\$1 10.

Ocean freight room has received moderate attention; the supplies of tonnage, however, are plentiful, and the cause of much irregularity in rates, which for some time have been low and almost unremunerative. To-day, rates were unsettled; grain to Liverpool, by steam, 5½d.; flour, 2s. 1½d.; provisions, 25@30s.; grain to London, by steam, through freight, 7d.; do. to Bordeaux or Antwerp, 4s. 7½d. per qr.; do. to direct French port, 4s. 7½d.; do. to Hamburg, 4s. 3d.; refined petroleum to Bremen, 2s. 10½d.; do. to the continent, 3s.; do. to the German Baltic, 4s. 1½d.; Naphtha to Exmouth, 4s.; grain to Glasgow, 4s. 4½d. per qr. Naval stores have been rather quiet, and prices have manifested little strength; spirits turpentine closes at 29½@30c.; and common to good strained rosins, \$1 35@\$1 40. Petroleum at the close was more active and steady, at 85/8@83/4c.; sales 20,000 bbls. refined at these figures. American and Scotch pig irons are quiet at the moment, but all prices are firmly sustained; steel rails also very firm, with 9,000 tons sold, part at the West, at \$45@\$47; ingot copper in jobbing sale at 15%@ 16c. for Lake. Whiskey quiet at \$1 07.

COTTON.

FRIDAY, P. M., May 2, 1879.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 2), the total receipts have reached 22,283 bales, against 36,183 bales last week, 40,187 bales the previous week, and 44,851 bales three weeks since; making the total receipts since the 1st of September, 1878, 4,317,007 bales, against 4,113,803 bales for the same period of 1877-8, showing an increase since September 1, 1878, of 203,204 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

	(m.s.)				
Receipts this w'k at	1879.	1878.	1877.	1876.	1875.
New Orleans	5,195	10,893	6,477	8,986	8,105
Mobile	1,666	3,082	999	2,003	1,115
Charleston	744	1,222	2,013	1,492	1,752
Port Royal, &c		390	63	231	
Savannah	2,979	1,495	. 738	2,578	2,576
Galveston	1,004	1,744	686	4,002	1,382
Indianola, &c	85	15	7	211	169
Tennessee, &c	4,991	7,712	2,209	2,603	4,118
Florida	121	127	37	17	8
North Carolina	299	893	572	888	556
Norfolk	3,800	2,932	2,661	2,785	1,940
City Point, &c	1,399	691	98	206	170
Total this week	22,283	31,196	16,560	26,002	21,891
Total since Sept. 1.	4,317,007	4,113,803	3,839,630	3,941,356	3,340,970

The exports for the week ending this evening reach a total of 42,507 bales, of which 26,798 were to Great Britain, 4,480 to France, and 11,229 to rest of the Continent, while the stocks as made up this evening are now 368,781 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week	EXP	ORTED T	0-	Total	Same	STO	CK.
ending May 2.	Great Britain.	France.	Continent.	this Week.	Week 1878.	1879.	1878.
N. Orl'ns	16,791	3,765	10,075	30,631	29,134	111,748	154,454
Mobile					6,117	7,698	18,660
Charl't'n					2,068	9,879	4,485
Savan'h.			1,154	1,154	3,355	13,422	9,685
Galv't'n-					963	14,827	21,881
N. York.	2,759	715		3,474	6,135	174,542	167,194
Norfolk					2,505	9,665	,
Other*	7,248			7,248	10,355	27,000	40,000
Tot. this							
week	26,7 98	4,490	11,229	42,507	60,632	368,781	429,329
Tot.since							
Sept. 1.	1856,966	394,272	911,553	3162,791	3036,289		

*The exports this week under the head of "other ports" include, from Baltimore, 1,144 bales to Liverpool; from Boston, 5,737 bales to Liverpool; from Philadelphia, 367 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 18,125 bales, while the stocks to-night are 60.548 bales less than they were at this time a year ago.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

.]	Or	On Shipboard, not cleared—for							
MAY 2, AT-	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Stock.			
New Orleans Mobile Charleston Savannah Galveston New York Other ports	26,500 None. 834 5,500 9,509 1,100 5,000	4,250 None. None. None. None. None	600 None. 2,475 None. None. 60 None.	100 1,500 107 500 None. None. 1,000	31,450 1,500 3,416 6,000 8,509 *3,360 6,000	80,250 6,198 6,463 7,422 6,318 171,182 30,665			
Total	47,443	4,250	3,135	3,207	60,235	308,498			

* Included in this amount there are 2,200 bales at presses for foreign ports, the destination of which we cannot learn.

The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Apr. 25, the latest mail dates:

	,	•						
	RECEIPT		EXPOR	TED SINC	E SEPT.	1 TO-		
PORTS.	SEP	r. 1.	Great	1_	Other	Total.	Stock.	
	1878.	1877.	Britain.	France.	Foreign	Total.		
N.Orlns	1145,225	1326,466	590,759	197,970	336,254	1124,983	130,397	
Mobile.	354,163	V.		35,583	29,677			
Char'n*	508,991	1	145,029	57,140	173,668	375,837	9,268	
Sav'h	689,103		191,815	23,646	231,523	446,984	15,066	
Galv.*.	10 100 8	A STATE OF STATE OF	211,155	59,478	61,010			
N. York	1		209,398	11,245	24,355	244,998	180,314	
Florida			commence and the contract	1,967	135	15,858		
N. Car.		trans and transfer or transfer	1		18,589	65,111	1,839	
Norf'k*	537,774	THE REST LIES CONTRACT TO THE PARTY.	5	713	5,098	190,039	11,900	
Other	185,058	1	183,556	1	17,015	200.571	24,500	
This yr.	4294,724		1830,168	389,792	900,324	3120,284	397,755	
Last yr.		4082,607	1886.018	457.119	632,520	2975 657	445.853	

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Noryolk is included City

The market for cotton on the spot has been quite inactive the past week, and yet such was the firmness of holders that prices have advanced. Quota ions were marked up &c. on Wednesday, and again &c. on Thursday, to 11%c. To day, there was a further advance of an irregular character; low grades were 3-16@ 5-16c. up; medium and better grades 1-16@ c; middling uplands 12c.; stained cottons were \(\frac{1}{8} \overline{a}_2 \text{c}\) up, the latter for the lowest grade. The speculation in futures has been quite fitful. The volume of business has been smaller, and yet at times the market has been quite excited. The course of prices has been as erratic and apparently inconsistent with dominant influences as last week, and yet on the whole the tendency has been upward, especially since Saturday last, when the market opened quite depressed. Mondav was quite weak at the opening, in sympathy with Liverpool advices; but speculation revived, and the close was slightly dearer. Tuesday responded but partially to strong foreign accounts, but on Wednesday and Thursday there were decided advances, not, however, without wide fluctuations, the improvement being most decided for this crop. Advices from the South almost uniformly indicate the planting of an increased area to cotton, and this, with the return of better weather there, gives a check to speculation for the next crop. To-day, there was a further advance, with some excitement on strong repor's from Liverpool and the South; but values were irregular, and the close unsettled.

The total sales for forward delivery for the week are 605,900 bales, including — free on board. For immediate delivery the total sales foot up this week 3, 92 bales, including -- for export, 3,202 for consumption, 390 for speculation, and — in transit. Of the above, — bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

April 26 to	UPLANDS.			NEW ORLEANS.			TEXAS.		
May 2.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y. # b Striet Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	$10^{0}16$ $10^{13}16$ $11^{1}18$ $11^{5}16$ 11^{12} $11^{5}8$ 12 $12^{1}4$ $12^{7}8$	11516	$10^{5}16$ $10^{13}16$ $11^{1}16$ $11^{5}16$ $11^{15}16$ $11^{15}8$ 12 $12^{1}4$ $12^{7}8$	10^{7}_{16} 10^{15}_{16} 11^{3}_{16} 11^{7}_{16} 11^{5}_{8} 11^{3}_{4} 12^{1}_{8} 12^{3}_{8}	$10^{7}_{16} \ 10^{15}_{16} \ 11^{3}_{16} \ 11^{7}_{16}$	10^{7}_{16} 10^{15}_{16} 11^{3}_{16} 11^{7}_{16} 11^{5}_{8} 11^{3}_{4}	$107_{16} \\ 10^{15}_{16} \\ 113_{16} \\ 117_{16} \\ 11^{5}_{8} \\ 113_{4}$	$107_{16} \\ 10^{15}_{16} \\ 113_{16} \\ 117_{16}$	$\frac{107_{16}}{1015_{16}}$

	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
Ordin'y.Pb	10116	10316	1012	10316	10516	1058	10316	10516	1058
Strict Ord.	10716	10918	1078	10916	101116	11	10916	101116	11
Good Ord	101518	11116	1114	111116	11318	1138	11116	11316	1138
Btr. G'd Ord	11316	11518	1112	11516	11716	1158	11516	11716	1158
Low Midd'g	11716	11916	1111118	11918	111116	111318	11916	111116	111316
Str.L'w Mid	1158	1134	1178	1134	1178	12	1134	1178	12
Middling		1178	12	1178	12		1178	12	1218
Good Mid	1218	1214	12516	124	1238			1238	12716
Str. G'd Mid		1212	12916	1212	1258	121116	1212	1258	121116
Midd'g Fair	13	1348	1314	1318	1314		1318	1314	1338
	14	1418	144			1438	1418		1438

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	1012	1012	1012	1058	1034	1118

MARKET AND SALES.

		SALES OF SPOT AND TRANSIT.					FUTURES.	
SPOT M CLOS	SED.	Ex- ort.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliveries.
Mon Dull Dull Wed Quiet at Thurs Q't, st'dy Fri Quiet, ro	¹ 8 adv'ce		148 425 306 407 442 1,474	70		512	89,400 106,600 95,100	300 600 400 200 900
Total	_ -		3,202	390			$\frac{137,600}{605,900}$	2,900

For forward delivery the sales have reached during the week 605,900 bales (all middling or on the basis of middling), and the following is a statement of the sa'es and prices:

For April.	Bales. Cts. 1	Bales. Cts.	Bales. Cts.
Bales. Cts.	100 f.n. st 11.77	3,50011.78	
30011.58	1,80011.77	4,800 11.80	
10011.6)	1,000 11.78	30011.81	136,500
100	100 s.n. 1 t 11.79	1.20011.82	
800 11.62	100 s.u. 3d. 11.79	3,40011.83	For July.
600 11.64	60011.79	7 00011.84	300 11.94
400 11.67	100 g.n. st.11.80	7,80011.85	1,00011.95
700 11.69	1,80011 80	3,10011.86	1,300 11.96
20011.75	400 g 1 t. 11 S1	3 90011.87	200 11.97
1,50011.77	100 s.n. 2d 11.81	4,57)11.88	1,00 ' 11 98
80011.80	300 °.n. d11 81	2 60011.89	60011.99
100 11.81	700 11.81	3,76011.90	2,60012.00
F 000	1,90011.83	1 00011 91	1,200 12.01
5,600	100	20011.92	2 70012.03
77.00 34.00	300 r.n.2d11 84	90011.93	2,70012.03
For May.	600 11:4	1,50011.94	2,90012.04
300	1 300 11.85	3.000 11.95	1,400 12 (5
400 11.60	2,00011.86	7,50011.96	2,80012.06
70011.62	200 s.n.5th.11.87	4,703 11.97	1,700 12.07
50011.63	1,900 11.87	4,700 11.98	700 12.08
3,000 11.64		3,700 11.99	500 12.09
1 000 11.65	1,10011.89	3.400 12.00	2,30012 10
1,90011.68	1,900 11.90	5, 00 12.01	3,00012.11
100 s.n. 1st.11.67	3 0 s.n.5th.11.91	1,500 12.02	5, 0012.12
900 a let 11.00	800 11.92	3,10012.03	3,00012.13
2,300 s ist 11.68	30011.93	11,80012.04	9,100 12.14
200 s.n. 1st.11 9	100 s.n 3d11.97	6,400 12.05	5.70012 15
3,20011.69		3.60012.06	3,200 12:16
70011.70	100 s.n. th. 11.98	3,60012.07	1 100 12.17
200 11.71	3,800 11·99 1,900 12·00	4,60012.09	5,400 12.18
20011.72	1,000	1,900 12:09	4 80012.19
16011.73	45,900	1 00012.14	e,500 12·20
100 8.7.3d11.75	40,000	1,30012 15	3,200 12.21
1,400	For June.	5 70012.16	2 300 12.22
100 s.n.31 11.76	100 11:77	5,700 12:17	900 12.23
30011.76	100, 11.78	7,200 12.18 $2,200$ 12.19	1 8001: 24
V		2,200	7,00012.25

Bales. Cts.	Bales. Cts	Bales. Cts.	Bales. Cts.
1,40 \12:31	2,3.012.47	70011 20	
3,800 12 32	16 30012 48	90011 24	1,70010.58
2,10012:33	5,100 12.49	9 800	40010.93
6,40012.34		3,6001125	600 11.00
5,000 12.35	1,00012.50	1,200 11.26	5 011.01
5,80312.36	15:000	70011.27	1,50011.02
0,000	15.,800	1,20011. 8	30011.03
112,400		400 11.29	1,30011.04
112,400	For September.	2,00011.50	1,000 11.05
To /	40011.79	80011 31	40011.06
For ingus.	1,80011.50	20011.32	10011.07
909 12.09	1,000	70011:-3	200 11.08
3,00012.10	1,400 11.83	1,200 11:34	2,4:0 11:04
40012.11	500 11.81	2 90011.35	1,20011 10
10012.13	1,900	2,7. 0	
1,600 12:43	2,10011:6	1 700 11:37	16,000
1,90012.14	1,20011.87	50011.38	20,000
7,40012.15	2,500	90011:39	For December.
4,100 12 16	100	5,60911:40	100 10.84
1,700 12.17	50911.80	3,700 11.41	20110.86
3,70012.18	1,50011 91	2.600	300 10.58
4,600 12:19	3,90011.92	3,6 0	20010.89
5,90012.2.)	3,000	500 11.44	400 10.90
4,300 12.21	1,10011.94	70011.45	3 0 10 91
2,900 12.22	: 00	6 0 11 46	
1,200 12.24	1,200		10010.92
6,2001 .25		$3,300. \dots 11.47$	1,10010.93
5,90012.26	2,400 11.67	1,3 0 11:49	20010.95
4 100 12 27	3,50011.98	1,200 11:49	50010.96
10,300 12.28	2,60011 99	200 11.50	2,100 10-97
7, 00 12.29	5,20012.00		80010.98
12,200 12.30	3,80012 01	46,900	1.400 10.99
2,40012:31	3 500 12.02	** ** .	4,500 11.00
	2,400 12 03	For Nov ir ber.	70011 01
1,200 12 32	20012.04	500 10.87	1,90011.02
7,00012:33	30012.06	20010.88	1,00011.03
4,10012:34	3,400 12.07	40011.89	
9,70012:35	1,000 12.08	200 10.90	16,900
2,800 , 12.36	3.00012.69	20010.91	
1,60012.37	1,300 12.10	200 10.93	For January.
6,30012:38	47,300	500 10.93	400 10.93
200 12.89	•	10010.94	100 10.97
30012.41	For October.	900 10.95	10011.07
6,70012.45	20011.18	300 10.96	
2,100 12.45	200 11.19	900 10.57	607

The following exchanges have been made during the week: ·19 pd. to exch. 100 May for Ju e. ·18 pd. to exch. 200 Mry for June. 34 pd. to exch. 2500 May for Ju y. 18 pd. to exch. 500 May for Juar.

The following will show the range of prices paid for futures, and the closing bid and asked, at 3 o'clock P. M., on each day in the past week.

Futures	Saturd	lay.	Mond	ay.	Tuesday.	
Market.	Lowe	er.	Variable.		Firm	er.
	For Day. Closing.		For Day.	Closing.	For Day.	Closing.
April May s.n. June July August. Sept'b'r October Nov'ber Dec'ber Jan'ry Tr. ord.	High. Low. 11·69·11·60 11·71·11·62 ————————————————————————————————————	11.68 — 11.87 88 12.03 04 12.18 19 11.86 — 11.26 27 10.91 92 10.85 86	12·08-11·94 12·22-12·09 11·90-11·79 11·33-11·18 11·95-11·91	12·22·23 11·90·91 11·32·33 10·96·97 10·91·92	High. Low. 11-81-11-75 11-82-11-75 11-80-11-75 12-10-11-91 12-16-12-07 12-31-12-22 12-00-11-91 11-02-10-95 11-00-10-90 10-97- — 11-7	11·92 93 12·08 09 12·23 — 11·91 — 11·34 35 10·95 96 10·90 92
Closed.		Steady. Wednesday.		Thursday.		teady.
Market.	Firm		Firmer.		Buoyant.	
June	For Day. Eigh. Low. 11 88-11 80 11 82 11 81 12 05 11 95	11.96 —	11.92-11.83 $11.91-11.84$ $12.09.11.99$		12.00-11.99 11.98-11.97 12.20-12.14	Closing. Bid. Ask 12:01 — 12:19 —
October	12·21·12·11 12·36·12·25 12·03·11·92 11·43·11·35 11·05·10·97 11·00·10·93	$ \begin{array}{r} 12 \cdot 26 \\ 11 \cdot 93 \\ 11 \cdot 35 \cdot 36 \\ 10 \cdot 96 \cdot 97 \\ 10 \cdot 91 \cdot 92 \\ - $	12·25·12·15 12·39·12·28 12·04·11·97 11·45·11·3) 11·05·11·01 11·00·10·96	12·38 — 12·02 — 11·41 42 11·01 02 10·97 98	$\begin{array}{c} 12:36\cdot12:31 \\ 12:50\cdot12\cdot44 \\ 12:10\cdot12\cdot06 \\ 11:50\cdot11\cdot44 \\ 11:10\cdot11\cdot05 \\ 11:03\cdot11\cdot00 \\ 11:07\cdot11\cdot07 \\ 12:06 \end{array}$	11.49 50 11.10 11 11.03 04
Closed.	Barely st		1	, ,	120	U

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (May 2), we add the item of exports from the United States, including in it the exports of

1		1879.	1878.	1877.	1876.
1	Stock at Liverpool	635,000	887,000		1,025,000
	Stock at London	54,000	11,750	44,500	62,564
1					
	Total Great Britain stock.	689,000	898.750	1.168.500	1.087.564
1	Stock at Havre	160 250	238,750	217,250	193,750
1	Stock at Marseilles	2,000	5,750	4,250	6,750
	Stock at Barcelona	41.000	34,030	66,000	87,500
	Stock at Hamburg	4 500	7,500	15,000	15,250
1	Stock at Bremen	26750	43,000	69.500	
	Stock at Amsterdam	43 750	49,500	68,000	59,250
	Stock at Rotterdam	4,750	12,000	11,000	17.230
	Stock at Antwerp	3.750		6,750	18,750
1	Stock at other conti'ntal ports.	10,000	23,750	14,500	17,500
1			101 555		
	Total continental ports	296,750	421,750	472,250	469,750
		002 ==0	1 000 700		
	Total European stocks	985.750		1,640,750	1,557,314
	India cotton affoat for Europe.		211.000	301,000	246,000
	Amer'n cotton afloat for Eur'pe	405,000	490,030	304,000	451,000
	Egypt, Brazil, &c., aflt for E'r'pe	15.000	21,030	32,000	53,000
1	Stock in United States ports	368,781	429,329	545,415	492,389
	Stock in U.S. interior ports	48,662	46,495	65,480	65,702
	United States exports to-day	100	6,000	7,000	5,000
	Total wigible gunnly	000 000	0.504.204	0.005.045	0.070.405
	Total visible supply	American	and other	_,590,040	2.570,405

Of the above, the totals of American and other descriptions are as follows: American-629,000 662,000 727,000 397,000 - 308,000 304,000 451,000 370,000 490,000 304,000 429,329 545,415

United States interior stocks United States exports to-day	1879. 48,662 100	1878. 46,495 6,000	1877. 65,480 7,000	
East Inavan, Brazil, &c	,589,543	2,003,824	2,045,895	1,951,091
Liverpool stock. London stock. Continental stocks India afloat for Europe. Egypt, Brazil, &c., afloat	$121,000 \\ 54,000 \\ 43,750 \\ 216,000 \\ 15,000$	$\begin{array}{c} 225,000 \\ 11,750 \\ 51,750 \\ 211,000 \\ 21,000 \end{array}$	397,000 44,500 75,250 301,000 32,000	$396,000 \\ 62,564 \\ 161,750 \\ 246,000 \\ 53,000$
Total East India, &c	449,750 1,589,543	520,500 2,003,824	819,750 2,045,895	919,314 1,951,091
Total visible supply2	,039,293	2,524,324	2,895,645	2,870,405

Price Mid. Upl., Liverpool 6581. 5781. 5781. 618d. These figures indicate a decrease in the cotton in sight to-night of 485,031 bales as compared with the same date of 1878, a decrease of 856,352 bales as compared with the corresponding date of 1877, and a decrease of \$31,112 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878—is set out in detail in the following

	Week ending May 2, '79.			Week ending May 3, '78.		
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga	240	1,008	5,181	475	757	6,855
Columbus, Ga	324	437	4,289	214	535	4,573
Macon, Ga	34	347	1,008	58	465	2,141
Montgomery, Ala	875	708	2,863	511	1,001	6,193
Selma, Ala	188	452	1,252	423	618	1,804
Memphis, Tenn	2,136	3,826	31,397	2,698	7,933	23,032
Nashville, Tenn	156	792	2,672	363	604	1,897
Total, old ports.	3,953	[°] 7,570	48,662	4,742	11,913	46,495
Dallas, Texas	124	133	65	101	513	691
Jefferson, Tex	89	300	583	125	451	800
Shreveport, La	909	265	2,164	550	800	2,750
Vicksburg, Miss .	838	852	950	933	1.230	1,148
Columbus, Miss	20	86	209	21	359	419
Eufaula, Ala	220	386	834	75	175	1,200
Griffin, Ga	14	250	225	7	17	421
Atlanta, Ga	185	4,586	2,099	275	$7\overline{5}2$	2,523
Rome, Ga	199	201	686	165	438	863
Charlotte, N. C	247	266	656	129	217	290
St. Louis, Mo	3,294	4,684	13.814	1,901	4.733	11,387
Cincinnati, O	4,593	3,713	8,015	3,733	4,746	6,563
Total, new p'rts	10,732	15,722	30,300	8,015	14,436	29,055
Total, all	14,635	23,292	78,962	12,757	26,349	75,550

The above totals show that the old interior stocks have decreased during the week 3,617 bales, and are to-night 2,167 bales more than at the same period last year. The receipts at the same towns have been 789 bales less than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the out ports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following:

RECEIPTS FROM PLANTATIONS.

		1		,				-		
V	Veek	Receip	ts at the	Ports.	Stock at Inter'r Ports			Rec'pts from Plant'ns		
en	ding—	1877.	1878.	1879.	1877.	1878.	1879.	1877.	1878.	1879.
Jan.	3	115,268	165,755	143,155	249,905	253,239	281.634	108.776	157.118	130 508
44	10	101,132	142,099	121,091	223,007	236,293	253,647		125,153	
**	17	115,015	153,727	113,613	214,057	237,380	233,236	106,065	154.814	93,202
66	24	109,447	164,059	148,640	195,082	242,013	218,585	90.472	168.692	193 997
**	31	138,374	159,180	167,097	182,240	244,494	220,935	125.532	161.667	169.447
Feb.	7,	140,006	137,138	171,608	179,266	240,708	214,117	137.032	133,352	164.790
44	14	120,720	120,090	150,841	174,977	233,103	190,765	116.431	112,485	
66	21	88,068	109,736	134,328	173,478	226,685	182,246	86,569	103,318	
**	28	68,615	94,349	110,047	173,178	210,935	170,438	68,315		98,239
Mar.	7	50,742			169,291					78,447
44	14	44,537	82,264		165,747					72,289
**	21	32,366	75,723		158,041				,	
**	28	30,397	65,470	60,698	151,199	131,795	131,463	23,555		() () () () () () ()
Apr.	4	26,287	59,886	54,283	140,649	119,991	116,879	15,737	48,082	39,699
44	11	21,183	51,391	44,851	133,363					34,977
**	18	18,010	39,016	40,187	128,411	95,979	91,966			
	25	26,641	38,856	36,183	117,074	89,142	87,294	15,304	32,019	31.511
May	2	16,560	31,196	22,283	107,534	75,550	78,962	7,020		

The above statement shows-

1. That the total receipts from the plantations since Sept 1 in 1878-9 were 4,390,317 bales; in 1877-8 were 4,172,871 bales; in 1876-7 were 3,909,438 bales.

2. That although the receipts at the out ports the past week were 23,283 bales, the actual movement from plantations was only 13,951 bales, the balance being drawn from stocks at the interior por:s. Last year the receipts from the plantations for the same week were 17,604 bales, and for 1877 they were 7,020 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather this week has in general been very favorable for the development of cot-The rains in Texas last week appear not to have been particularly injurious to the crop.

Galveston, Texas.-The weather during the week has been warm and dry, the thermometer averaging 74, and ranging from 62 to 81. The recent rains, though too hard and doing some damage, have been of immense benefit. The rainfall for the past month is two inches and fifty-two hundredths. Last week's telegram, which was received too late for publication, read as follows: The long-des red rain has come at last throughout the State, rain having fallen here on four days, to a depth of one

inch and seventy-five hundredths. In the up-country rain has been excessive, and it has been very stormy. Average thermom-

eter 70, highest 78, and lowest 57.

Indianola, Texas.—We have had warm, dry weather the past week, and are needing rain badly. Average thermometer 74, highest 85, and lowest 63. There has been a rainfall during the month of eighty-seven hundredths of an inch.

Corsicana, Texas.—There has been a shower on one day during the week, the rainfall reaching twenty-two hundredths of an inch. Crops are prosperous since the recent rains. The thermometer has averaged 71, the highest being 86 and the lowest 55. We have had a rainfall of eleven inches and fifty-seven hundredths during April. Last week's telegram was as follows: It rained on two days, a deluge. Much damage was done by water everywhere, and many casualties are reported. The thermometer had ranged from 46 to 83, averaging 66. The rainfall, which was unprecedented, reached nine inches and seventy hundredths.

Dallas, Texas.—It has rained on one day the past week, a shower, the rainfall reaching twenty hundredths of an inch. Crops are doing well, and cotton-planting is about finished. Average thermometer 71, highest 86 and lowest 55. The rainfall for the month of April is eleven inches and fifty hundredths. Last week's telegram was as follows: Rain fell here on two days, an overwhelming flood, and much damage is believed to have been done. Fields were washed, streams overflowed, railroads submerged and bridges destroyed -most disastrous flood ever known in this region. Cannot ascertain extent of damage yet. The thermometer had averaged 66, the highest being 83

and the lowest 46. Brenham, Texas. - There has been no rainfall during the week. The recent rains have done great good, and crops are growing fast. Average thermometer 74, highest 84 and lowest 64. The rainfall during April has reached seven inches and s xty-five hundredths. Last week's telegram was as follows: We have had rain here on two days, the hardest ever known, with a rainfall of seven inches and twenty hundredths Much damage was done, many streams and rivers rising twenty feet in one night. Uplands are mainly benefitted, but the lowlands will suffer. Roads are impassable, and cannot ascertain much as yet. Average thermometer 71, highest 81 and lowest 64.

New Orleans, Louisiana.—There has been no rainfall the past week. The thermometer has averaged 71. The rainfall for the

month of April is seven inches and twenty hundredths.

Shreveport, Louisiana.—The weather here has been very pleasant and roads are in good condition. The thermometer has averaged 72, the highest being 83 and the lowest 61. The rainfall for the week is fifty hundredths of an inch.

Vicksburg, Missi sippi. - The weather during the past week has been too cold.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.—There have been but few clear days the past week, and more rain has fallen than was needed, though no harm done so far. It is now clear and pleasant. Average thermometer 64, highest 89, and lowest 48. rainfall for the week is four inches and twenty-two hundredths, and for the month five inches and sixty-nine hundredths. Crop prospects were never better, both for grain and cotton.

Nashville, Tennessee.—It has rained during the week on three days, the rainfall reaching forty-eight hundredths of an inch. The thermometer has averaged 66, the highest being 83, and the

Memphis, Tennessee. - Rain has fallen on five days of the week, to a depth of one inch and seventy-eight hundredths. Planting is about completed in this neighborhood, and much is up and looking well. The weather has been too cold, the thermometer ranging from 53 to 81, averaging 65.

Mobile, Alabama.—It has rained severely two days, the rainfall reaching one inch and eighty hundredths, but the balance of the week has been pleasant. Planting is progressing, and the crop is developing finely. Average thermometer 71, highest 86, and lowest 58. During the past month we have had six and forty-two hundredths inches of rain.

Montgomery, Alabama.-No rain has fallen during the week. The thermometer has averaged 71, the highest being 87, and the lowest 58. The rainfall for the month of April is four inches and fifty-two hundredths.

Selma, Alabama.—We have had a slight rain during the week on one day. The days have been warm, but the nights have been cold.

Madison, Florida.—We have had rain on one day, but the rest of the week has been pleasant. The thermometer has averaged 68, the highest being 81, and the lowest 55. The days have been warm, but the nights have been cold. Planting in this vicinity is about completed.

Macon, Georgia.—Rain has fallen during the week on two days. The thermometer has averaged 76.

Columbus, Georgia. —It has rained severely two days during the week, the rainfall reaching one inch and ninety hundredths. The thermometer has averaged 75. We have had a rainfall of one inch and eighty hundredths during the month of April.

Savannah, Georgia. -Rain has fallen on two days, to a depth of twenty-five hundredths of an inch, but the rest of the week has been pleasant. The thermometer has ranged from 62 to 88. averaging 72.

Augusta, Georgia.-The earlier part of the week we had heavy and general rain, the rainfall reaching ninety-five humdredths of an inch, but the latter portion has been clear and pleasant. Planting is making good progress. Average thermometer 66, highest 85, and lowest 58. The rainfall for the month of April aggregates five inches and fifty-three hundredths.

Charleston, South Carolina. - We have had light rains during

the week on two days. The thermometer has averaged 72, the

extreme range having been 62 to 86.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock May 1, 1879. We give last year's figures (May 2, 1878) for

0022	May	1, '79.	May	2,78
	Feet.	Inch.	Feet.	Inch
New OrleansBelow high-water mark	4	7	4	4
Mounhis Above low-water mark	1.7	4	29	11
Nashville Above low-water mark	12	0	12	10
Shrevenort Above low-water mark	9	1	16	6
Vicksburg Above low-water mark	33	3	3 9	9
4 TORGO GIESTO		-	- 4044	

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 10 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.-A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, APRIL 26, '79, TO FRIDAY, MAY 2, '79.

D'ys of we'k	Or-	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.
Sat	375	506	108	634		438	3	499	2,563
Mon	1,034	382	77	966	97	477	4	989	4,026
Tues	854	102	151	513	19	834	31	766	3,270
Wed	1,480	132	68	374	227	743	50	321	3,395
Thur	164	277	72	440	444	586	28	564	2,575
Fri	1,288	267	268	52	217	722		3,640	6,454
Tot	5,195	1,666	744	2,979	1,004	3,800	116	6,779	22,283

The movement each month since Sept. 1 has been as follows:

3543-1-		Year Beginning September 1.					
Monthly Receipts.	1878.	1877.	1876.	1875.	1874.	1873.	
Sept'mb'r	288,848	93,491	236,868	169,077	134,376	115,255	
October	689,264	578,533	675,260	610,316	536,968	355,323	
Novemb'r	779,237	822,493	901,392	740,116	676,295	576,103	
Decemb'r	893,664	900,119	787,769	821,177	759,036	811,668	
January .	618,727	689,610	500,680	637,067	444,052	,	
February.	566,824	472,054	449,686	479,801	383,324	482,688	
March	303,955	340,525	182,937	300,128	251,433	332,703	
April	167,459	197,965	100,194	163,593	133,598	173,986	
Tot.Ap.30	4,307,978	4,099,790	3,834,786	3,921,275	3,319,082	3,549,894	
Perc'tage of tot. port							
receipts	April 30.	94.34	94.96	93.56	94.91	93.31	

This statement shows that up to April 30 the receipts at the ports this year were 208,188 bales more than in 1877 and 473,192 bales more than at the same time in 1876. By adding to the above totals to April 30 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1878-79.	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.
Tot.Mr.31	4.140.519	3.901.825	3,734,592	3,757,682	3,185,484	3,375,908
Apr. 1	9,393	15,764	s.	8,735	4,505	11,214
" 2	5,570	9,834	5,311	s.	5,976	6,901
" 3	6,785	6,649	6,277	15,839	5,160	8,003
" 4	11,236	5,114	4,836	7,094	s.	7,629
" 5	5,491	14,158	3,083	9,576	8,578	s.
6	s.	5,817	4,915	4,483	8,487	12,987
" 7	10,317	s.	3,164	10,114	6,045	8,291
66 8	9,222	11,515	s.	6,441	4,485	7,694
" 9	5,310	9,724	5,97 3	s.	7,523	6,812
" 10	6,862	9,790	4,406	10,675	5,319	5,842
" 11	7,649	4,729	4,484	6,138	s.	5,637
" 12	6,885	9,816	2,347	6,639	10,104	s.
。 " 13	s.	6,299	2,641	5,112	6,189	9,347
" 14	8,031	s.	2,794	6,987	6,008	6,527
" 15	6,566	7,629	s.	4,782	3,285	6,847
" 16	5,199	5,707	5,136		6,374	4,918
" 17	4,350	6,484	2,579		2,983	6,974
" 18	9,106	4,910	4,682		s.	5,721
" 19	4,423	7,987	1, 561	4,698		S.
" 20	s.	5,557	2,724	tention of the second	(7,991
" 21	10,014	s.	4,995			4,007
" 22	6,243		s.	3,714	2,843	5,672
" 23	4,541	4,948	5,923		3,426	3,821
" 24	3,512	4,646				5,078
" 25	7,450		I control of		S.	6,471
" 26	2,563	11,269		1	1	
" 27	s.	5,519				
" 28	4,026		1.502			
" 29	3,270			2,956	100	3,972
" 30	3,395	4,190	4,640	3,097	4,447	3,301
T'l Apr.30	4,307,97	4,099,790	3,834,786	3,921,275	3,319,082	3,549,894
May 1		4,145		3,097	2,501	4,399
" 2	6,454			3,551	S.	4,976
		4,106,642	3,840,360	3,927,923	3,321,583	3,559,269
	ge of tota pts May 2.	94.50	95.10	93.72	91.98	93.56
Po. 160	PERSONAL PROPERTY AND	, 0100	, 5525			-

This statement shows that the receipts since Sept. 1 up to to-night are now 210,365 bales more than they were to the same day of the month in 1878, and 476,647 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total pert receipts which had been received May 2 in each of the years named.

ERROR IN VISIBLE SUPPLY LAST WEEK.—We regret extremely that, through an incorrect reading of one word received by cable, a very serious error was made in our visible supply statement of last week. The error was not discovered until Monday, when we immediately notified our Cotton Exchange and the corrections were posted there. The defect was in the American afloat for all Europe, the correct total being 486,000 bales, instead of 583,-000 as given, making the completed statement as follows:

000 45 51, 51,				
American—	1879.	1878.	1877.	1876.
American— Liverpool stock	477,000	640,000	755,000	620,000
Continental stocks	258,000	344,000	377,000	304,000
Continental stocks	486,000	533,000	328,000	468,000
American afloat to Europe		445,757	573,426	533.521
United States stock	397,834		72.187	70,759
United States interior stocks	52,279	53,666		
United States exports April 25	500	5,000	4,000	3,000
-				
Total Americanbales.1	.671.613	2,021,423	2,109,613	1,999,280
East Indian, Brazil, &c.—	.,	-,-	•	
East Matur, Draze, ac.	129,000	222,000	390,000	401,000
Liverpool stock		13,250	46,250	
London stock	55,750		71.250	
Continental stocks	34,750			
India afloat for Europe	194,000		229,000	246,000
Egypt, Brazil, &c., afloat	20,000	22,000	34,000	51,000
Egypo, Diagn, coo, anouter				
Total East India, &c	433,500	508,750	770,500	921,250
Total American			2.109.613	1,999,280
Total American	1,011,010	2,0412,123		
	105 119	0.520.179	9 990 113	2 920 530
Total visible supply2	2,105,113	2,550,175	2,000,110	2,020,000
A It was to those form				

According to these figures, the decrease in cotton in sight April 25 would be 425,060 bales compared with the same date of 1878, and 775,000 bales compared with the corresponding date of 1877, and 815,417 bales as compared with 1876.

BOMBAY SHIPMENTS. - According to our cable dispatch received to-day, there have been 5,000 bales shipped from Bombay to Great Britain the past week and 25,000 bales to the Continent: while the receipts at Bombay during this week have been 44,000 bales. The movement since the 1st of January is as follows. These figures are brought down to Thursday, May 1.

Shipments this week				Shipme	ents sinc	Receipts.		
	Great Conti- Brit'n. nent. Total.			Conti- nent.	Total.	This Week.	Since Jan. 1.	
1879 1878 1877	6 000	16 000	22.000	1194.000	163,000 264,000 232,000	408,000	36,000	572,000

From the foregoing it would appear that, compared with last year, there has been an increase of 8,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 181,000 bales, compared with the corresponding period of 1878.

GUNNY BAGS, BAGGING, &c. - Bagging has been rather quiet during the past week, and we do not hear of any round lots being taken, though a fair demand is reported for small parcels. The feeling is about steady, with holders quoting 8 mic., according to quality. Butts have been in full supply during the past month, the arrivals being heavy, and these parcels going into manufacture somewhat lessened the demand, but there has been enough inquiry to maintain a steady market. Early in the month, a lot of 2,000 bales was sold ex ship at 2c. cash, since which time there has been but little change to be noted, and holders are still quoting 21 @2 7-16c., the latter for prime spinning butts. Futures have been in good request, and transactions have taken place to the extent of 3,000 tales of good bagging quality, at 2 3-16@2gc., with holders quoting these figures at the

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 3,474 bales, against 5,764 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1878, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1878.

EXPORTS OF COTTON (BA	LES, FA	OM NE	V TOILI	L DINGE	, DUI II. I		
	Week ending—						
Exported to—	April 9.	April 16.	April 23.	April 30.	Total to date.	period previ'us year.	
LiverpoolOther British ports	5,212	1	5,764		$207,345 \\ 4,812$		
TOTAL TO GREAT BRITAIN	5,212	4,898	5,764	2,759	212,157	277,584	
Havre Other French ports		393		715	11,860 100	5,023 115	
TOTAL FRENCH		393		715	11,960	5,138	
Bremen and Hanover	150	179			$13,708 \\ 2,202$	4,957	
Hamburg Other ports		2,200			2,835		
TOTAL TO NORTH. EUROPE	150	2,379			18,745	32,733	
Spain, Op'rto, Gibralt'r, &c All other					5,610	2,398	
TOTAL SPAIN, &C					5,610	2,398	
GRAND TOTAL	5,362	7,670	5,764	3,474	218,472	317,853	

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Septem -

Dogginta	New	York.	Во	ston.	Philad	elphia.	Baltimore.	
Receipts from—	This Since Sept. 1.		This Since week. Sept. 1.		This Since Sept.1.		This week.	Since Sept. 1.
N. Orl'ans Texas		125,205 $111,852$	3,645	11,727		840 3,040		
Savannah Mobile		131,803	1,100	1,100	21.7	21,630	793	43,948
Florida S.Carolina N.Car'lina	564						36	18,148 13,059
Virginia North.p'ts	601 144	139,003 6,506	535 2,419	49,391 111,538	21.772		546	51,388 27
Tenn., &c. Foreign	696	143,668 6,216		90,805	1,401	53,572		21,000
This year.						79,082		147,570
Last year.	11,612	822,673	5,507	306,570	1,384	63,624	2,360	134,293

SHIPPING NEWS .-- The exports of cotton from the United States the past week, as per latest mail returns, have reached 42,929 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

Tota	i bales. I
NEW YORK-To Liverpool, per steamers Erin, 640Algeria,	
197Germanic, 577per ship Nartfell, 1,345	2,759
To Havre, per steamer France, 715.	715
NEW ORLEANS—To Liverpool, per steamers Ganges, 2,425	, 20
Teutonia, 4,298Chancellor, 1,283Agia Sofia, 5,105	- 1
1eutoma, 4,230 Chancenor, 1,255 Agia Sona, 5,105	22,717
per ships Union, 2,734Orient, 6,872	22,111
To Cronstadt, per ship Saranak, 3,244per bark Artillerist,	4 0 4 5
1,701 To Barcelona, per steamer Martinique, 473	4,945
To Barcelona, per steamer Martinique, 473	473
To Vera Cruz, per steamer City of Mexico, 912	912
MOBILE—To Liverpool, per bark Crescent, 2,017	2,017
CHARLESTON-To Bremen, per bark Mercur, (additional) 95	
Upland	95
To Reval, per bark Iris, 1,775 Upland	1,775
To Barcelona, per bark Antonieta, 1,200 Upland	1,200
BALTIMORE—To Liverpool, per steamers Peruvian, 481 and 50	,
bags Sea IslandHibernian, 547	1,078
Boston—To Liverpool, per steamers Victoria, 3,426Samaria,	-,
300Altmore, 150	3,876
PHILADELPHIA—To Liverpool, per steamers Lord Clive, 350	0,010
PHILADELPHIA—10 Enverpoor, per steamers Lord Cive, 300	367
Naples, 17	307
· · · · · · · · · · · · · · · · · · ·	
Total	42,929
THE THE CONTROL OF TH	

The particulars of these shipments, arranged in our usual form,

are as fortown.	Liver-		Dro		Cron-	Barce-	Vara	
₩	TIVEL-							
	pool.	Havre.	men.	Reval	. stadt.	lona.	Cruz.	Total.
New York	. 2.759	715						3,474
New Orl'ns	.22,717				4,945	473	912	29,047
Mobile								2,017
Charleston								3,070
Baltimore								1,078
Boston						• • • •		3,876
Philadelphia								367
# miladelphia	. 001							
Total.	32 814	715	95	1 775	4.945	1.673	912	42,929

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

CITY OF LIMERICK, steamer (Br.), from New Orleans for Liverpool, before reported, arrived at Queenstown April 16 with a heavy list to port and short of coal. She proceeded.

GANGES, steamer (Br.), Baker, from New Orleans for Liverpool, put into Key West April 27 to repair machinery. She sailed again on the 29th having repaired.

LARTINGTON, steamer (Br.). See brig Nautilus (Ger.) below.

ROBINIA, steamer (Br.) Jones, from New Orleans, which went ashore at Vargoe, got off and reached Reval April 13.

Vargoe, got off and reached Reval April 13.

MARCIA GREENLEAF, ship, Bunker, from New Orleans for Reval, put into Queenstown April 24 leaking ten inches per hour. A diver had been engaged to find the leak.

MARY E. RIGGS, ship (1,277 tons, of Bath, Maine), Langdon, from New Orleans with a cargo of 4,942 bales of cotton, April 16, for Bremen, went ashore April 21 on French Reef, (Bahamas) and bilged.

Wreckers left Key West April 24 for her assistance.

Anastasia, bark (Span.), from Savannah for Ferrol, before reported at St. Thomas in distress, has been condemned, and was to have been sold by auction April 21.

Nautilus, brig (Ger.), from Porto Cabello, which put into Bermuda

April 6 (as before reported), remained 24th, taking in a cargo of damaged cotton ex-steamer Lartington (Br.), from Savannah for Reval (before reported wrecked), and would sail for New York in a few days.

March 5th. The Swedish brigantine Fanny Aurora, from Wilmington, which arrived at Queenstown April 11, reports that on March 5 picked up a bale of cotton without marks or numbers, in lat. 32 N., lon. 72 W.

Cotton freights the past week have been as follows:

					-	-
	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	@14	@14	@14	@14	@14	@14
do sail d.	316@732	316@732	316@732	316@732	316@739	316@732
Havre, steamc.						
do sailc.						
Bremen, steamc.	*12@916	*12@916	*12@916	*12@916	*12@916	*12@916
do sailc.	1532@12	1532@12	1532@12	1532@12	15 ₃₂ @1 ₂	1532@12
Hamburg, steam.c.	*916@58	*9 ₁₆ @58	*916@58	*916@58	*916@58	*916@58
do sailc.						
Amst'd'm, steam c.						
do sail c.	@	@	@	@	@	@
Baltic, steamd.	@716	@7 ₁₆	@716	@716	@7 ₁₆	@7 ₁₆
do sail d .	@	@	@		@	J@

^{*} Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port.

	April 10.	April 18.	April 25.	May 2.
Sales of the week bales.				
Forwarded	8,000	5,000	6,000	11,000
Sales American	39,000	46,000	42,000	59,000
Of which exporters took	4,000	4,000	3,000	4,000
Of which speculators took		9,000	7,000	10,000
Total stock	587,000	549,000	606,000	635,000
Of which American	475,000	442,000	477,000	
Total import of the week	70,000	21,000	100,000	104,000
Of which American	59,000	14,000	77,000	
Actual export	5,000	. 7,000	6,000	
Amount afloat	264,000	336,000	313,000	251,000
Of which American	217,000	267,000	216,000	142,000

The tone of the Liverpool market for spots and futures, each day of the week ending May 2, and the daily closing prices of spot cotton,

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy	Thursd'y	Friday.
Market, }	Mod. inq. freely supplied.	Eas'r, and fr'ction'ly cheaper.	Harden'g.	Buoyant.	Firm.	Strong.
Mid. Upl'ds Mid. Orl'ns.	6 ³ 8 6 ⁷ 16	$\frac{65}{638}$	6 ⁵ 16 6 ³ 8	$\frac{6^{1}_{2}}{6^{9}_{16}}$	6 ¹ 2 6 ⁹ 16	$\frac{65}{611}$ 16
Market, } 5 P. M.				,		
Sales Spec. & exp.	7,000 1,000	8,000 1,000	8,000 1,000	18,000 4,000	12,000 3,000	14,000 3,000
Futures. Market, 5 P. M.	Firmer, more buy. at lst. quo.		Active and firmer.	Quiet, but steady.	Strong.	Strong.

The actual sales of futures at Liverpool, for the same week, are given below. These sales are on the basis of Uplands, Low Middling clause,

1	unless otherwise stated.		
ı		SATURDAY.	
١	Delivery. d. April	Delivery. d.	Delivery. d.
I	April	June-July 638	AugSept
1	May-June. 638-1132-516	July-Aug67 ₁₆	May-June 61132
1		MONDAY.	
١	Delivery.	Delivery.	Delivery.
	April	AugSept6716	July-Aug638
١	AprMay 69 ₃₂	April	April
1	May-June 6^{5}_{16} @ $^{9}_{32}$ June-July 6^{11}_{32} @ $^{5}_{16}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	April-May 69_{32} May-June 69_{32}
1	July-Aug 638-1323-38	$\begin{array}{cccc} \text{AugSept.} & 6^{13}32 \end{array}$	SeptOct. 6712@1522
1	July 11 ug 11 0 0 32 0	TUESDAY.	32
1	Dalinama	Delivery.	Dalinami
1	$\begin{array}{c} \textit{Delivery.} \\ April \dots 6^{11} \\ \end{array}$	AprMay638	Delivery. AugSept69 ₁₆
1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	June-July67 ₁₆	April
1	May-June $611_{32} @ \overset{32}{0}$	July-Aug 6^{12}	AprMay 613 ₃₂
	June-July $\dots 6^{13}$ 32	AugSept 617_{32}	May-June 67_{16}
	July-Aug61532	SeptOct $69_{16}@_{16}@_{32}$	July-Aug617 ₃₂
	AugSept612	May-June $\dots 613_{32}$	SeptOct658
	SeptOct $6^{1_2} @ ^{17}_{32}$ April 6^{3_8}	June-July $\dots 6^{15}_{32}$	OctNov617 ₃₂
	April 0.98	WY	
		WEDNESDAY.	
	Delivery.	Delivery.	Delivery.
	April 6^{15}_{32} -1_{2} -17_{32} April-May 6^{15}_{32} 0^{1}_{2}	June-July $\dots 6^{9}_{16}$ SeptOct 6^{21}_{32}	May-June 6^{17}_{32} June-July 6^{9}_{16}
	May-June $6^{15}32^{20}$	May-June617 ₃₂ @9 ₁₆	July-Aug619 ₃₂
	June-July $6^{1}_{2} @ 17_{32}$	June-July61932	AugSept62132
	July-Aug 69 ₁₈	July-Aug 658	SeptOct 62332@1116
	AugSept61932@58	AugSept 62132@1116	Shipment.
	SeptOct658	SeptOct611 ₁₆	OctNov, sail638
		THURSDAY.	5
	Delivery.	Delivery.	Delivery.
	May 617_{32} @ $^{1}_{2}$	May-June 617 ₃₂	SeptOct623 ₃₂
	May-June61732@ 19	June-July61732-916	May-June 6916
	June-July 6916-1932-916 July-Aug. 61932-58-1932	AugSept. $$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	AugSept.611 ₁₆ -21 ₃₂ -58	June-July61932	Shipment.
-	SeptOct611 ₁₆	July-Aug658	SeptOct., sail638
	May61732	AugSept61116	- ,
		FRIDAY.	
	Delivery.	Delivery.	Delivery.
	Delivery. May659	June-July62332	AugSept. 62732@1316 SeptOct 62732
	May-June 0 8-2132-98	July-Aug634	SeptOct62732
	June-July62132@1116	AugSept613 ₁₆	May-June62332@34
	July-Aug	SeptOct613 ₁₆ May611 ₁₆	June-July.634-2532-1316 JulyAug62732
	AugSept 634 @2532 SeptOct 62532	May-June 61216	AugSept 62732@78
	OctNov658	June-July 634@2832	SeptOct678@2932
	May62132	July-Aug 62532@1316	OctNov 62132 21116

BREADSTUFFS.

May-June 6^{21}_{32}

FRIDAY, P. M., May 2, 1879.

The flour market has been moderately active the past week with rather more steadiness to prices. The demand has been fair for export, West India shippers buying freely and giving strength to medium extras from winter wheat, and fair extras from spring wheat. There has also been a fair home trade. South American buyers have bought more freely of Southern flours. To-day, there was a firm and partially dearer market, with a good business done.

The wheat market has been more active, and prices show some improvement. The comparatively small receipts at the West for some time, the unfavorable weather for the spring sowing in many important localities, and the gradual reduction of stocks, have encouraged speculation. There has also been a brisk export demand. Yesterday, the business was large, embracing No. 1 white \$1 11@1 11¼, spot and May, and \$1 11¾ @1 121/4 for June; No. 2 red winter \$1 131/2@1 14, spot and May, and \$1 14@1 141/4 for June; No. 2 amber \$1 12 on spot and for May and June; spring nearly nominal. To-day, there was a general improvement, No. 2 spring selling at \$1 03 on the spot and \$1 00½ for June; No. 2 red winter was 2034c. higher, but No. 1 white only slightly advanced.

Indian corn materially improved early in the week, No. 2 mixed going at 43\%4044c.; steamer do., 43\%c.; and No. 3 at 42@421/4c.; but the market has latterly weakened, under free offerings on Western account. Yesterday, at the reduction, there was a pretty brisk business, including No. 2 mixed 43½c., spot and May, and 43%@44c. for June; steamer mixed, 4234@ 43c. on the spot, and 42 4c. for June; and No. 3, 41 2c. on the spot; also, No. 2 white, 47c. Southern corn continues in limited supply. To-day, the market was a shade firmer, but without decided advance, and quiet.

Rye has shown a hardening tendency, after a material de-

cline, which took place early in the week, with No. 2 Western selling in large quantities at 56½@57c. The close is dull.

Barley is nearly nominal.

Oats have further advanced, with an upward tendency; yesterday, No. 2 mixed sold for June delivery at 331/2c. To-day, the market was quiet, with No. 2 graded closing at 33c. for mixed, and 34%c. for white.

The following are closing quotations:

The arres					GRAIN.
FLOUR.		100	0	00	The same of the sa
No. 2 P bbl.	15	4000	3	00	TV Mont 21010 opring, which we will be
Surerfine State & West-					No. 2 spring 1 01 @ 1 03
ern	3	200	3	65	
Extra State, &c	3	700	3	80	Red winter No. 2 141/2 @ 1 15
Western spring wheat					White 1 68 % 1 13
extras	3	650	3	85	No. 1 white
do XX and XXX	4	000	5	75	Corn—West'n mixed, 420 44
do winter shipping ex-					do No. 2, new 43 1/2
tras	3	85@	4	20	yellow Southern new. 44@ 46
do XX and XXX	4	250	5	75	white Southern new. 46.2 48
Minnesota patents	5	25 2	8	00	Rye-Western 55@ 57
City shipping extras	3	800	5	00	
Southern bakers' and fa-					Oats-Mixed 32@ 34
mily brands	4	753	6	0.0	White 343 38
Southern shipp'g extras.	4	00 4	4	65	Barley—Canada West @
Rye flour, superfine	2	85 2	3	20	State, 4-rowed
Corn meal-Western, &c.	2	100	2	30	State, 2 rowed
Corn meal-Br wine. &c.	2	500	2	55	Peas-Canada bond&free 753 92
Descintant lake and	1 -	170		ort	a for the week ending April 26

Receipts at lake and river ports for the week ending April 26 1879, and from Jan. 1 to April 26, and from Aug. 1 to April 26.

	Flour,	Wheat,	Corn.	Oats,	Barley.	Rye,
	bhls.	bush.	bu-h.	bush.	bush.	bush.
AT-		(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago			824,052	276,757	15,280	10,528
Milwaukee	37,:05		15,391	52,056	11,872	4,455
Toledo	4-0			10.952		
Detroit	4 0 .0	163,557	5,036	27,778	3,142	
Cleveland		3,600	The second of th		6,250	450
St. Louis	01.00	199,783			19,794	28,051
Peoria.		10,560			9,000	33,000
Duluth		20,000	21,000	0.,000	, 0,000	
Duracu						
Total	1(8.7.9	895,287	1,824,678	561,967	65.438	. 75,984
Previous week		858,145			65,364	41.8.6
Corresping week, '78.		1,155,896		506,414	75,827	85,062
Corresping week, '77.		435,733	1,981,508	411,494	96,193	4,612
		100000000000000000000000000000000000000				
Tot. Jan. 1 to Apr. 23.	2,031,418	17,786,224	23,242,798	7,144,034		914,698
Same time 1875	1,911,139	19, 57,452	23,479,232		2,302,836	
Same time 1877	1,355,325	5,225,301	20, 85,868		1,807,717	673,519
Same time 1876	1,539,202	10,840,523	19,092,576	5,665,704	2 336,470	369,479
Tot Aug.1 to Apr. 23.				23,104,104	8.953,042	3.871,041
Same time 1877-8	4.683.533	61 642,743	53,563,843	18,754,078	8,781,696	3,219,858
Same time 1876 7	4 009,017	34,618,286	50,315,769	15,553,055	7,878.367	2,531,003
Bame time 1975-6	3,895,105	50,682,516	39,591,248			
Cl.						

Shipments of flour and grain from Western lake and river ports from Jan. 1 to April 26 for four years.

	Flour,	wneat,	Corn,	Oats,	Bar ey,	Rye.
	bbls.	bush.	bueh.	buch.	bush.	bush
Jan. 1 to Apr. 252.	181,115	11 477,828	15,637,393	5,135,905	1,611,152	616,666
Name time 18751	,909,980	16,265,408	17,130,973	3,049,270		
Same time 18771	299,527	4,038,048	13,220,218	3,113,210	1,106,'6	384,411
Same time 1376 1	729,225	7,4 0,141	15,152,568	3,631,366	1,003,234	273,933
70 11 11						

Rail shipments of flour and grain from Western lake and river

ports. Week	Flour,	Wheat,	Corn,	Oats,	Barley,	Rye,
ending—	bble.	bush.	bush	bush.	bush.	bush.
April 21, 1879	119,623	860,384	1,695,031	3 03 ,9 55	114,639	43,446
April 27, 1578	91.761	167,699	52 3,588	175,443	28,938	8,821
April 28, 1877	101,612	182,724	762,893	296,9 9	31,300	29 858
April 29, 1876	100,108	511,959	1,162,933	308,225	42,215	47,604
			1		41	

Receipts of flour and grain at seaboard ports for the week ending April 26, 1879, and from Jan. 1 to April 26.

ang April 20, 1010,	auu I	LOIL OWE.	7 00 77	11 ~0.		,
	Flour,	Wheat,	Corn,	Oats,	Barley,	
AT-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	96,2 7	861,957	771,180	152,045	13,641	16,136
Boston	33,514	33,950	264,450	33,250	14,900	400
Portland	4 000	3=,200	2,000	800		
Montreal	3,6 0	400		2,409	1,077	
Philadelphia	14,119	391,900	583,000	59,550	1,000	31,000
Baltimore	15,523	255,150	687,300	27,500		1,000
New Orleans	25,625		141,251	99,538		13,000
						-
Total	192,633	1,611,850	2,149,711	375,032	30,618	66,536
Previous week	144,504	1,585,220	2,838,155	439,432	66,072	107,830
Corresp'ng week,'78.	177,883	544,655	1,991,236	243,156	119,958	89,28!
Tot.Jan. 1 to Apr. 26.3	260,200	25,364,887	33,315,904	5,902,434	1,320,102	987,430
Same time 18782	.729,733	19,822,119	32,491,913	4,527,823	2,001.025	1,259,622
Same time 18772	.147.189	1,873,763	24,825 103	4,220,278	937,329	331,756
Bame time 15762	,822,584	7,217,075	22,137,361	5,0:0,000	1,658,224	105,664
The sent from The				rta and	from Mo	ntroal

Exports from United States seaboard ports and from Montreal, for week ending April 26, 1879.

TOT MOOR CHAINS	There we	,		2		
Theory	Flour, bbls.	w nest, bush.	Corn,	Oats, bush.	Rye, bush.	Peas,
FROM-						
New York	88,586	1,189,955	870,058	2,770	60,148	2,246
Boston	11,6:5	16,804	143,091			• .
Portland	3,725	35,200			• • • •	19,200
Montreal	• • •					
Philadelphia	2,958	322,938	714,207	350	y	
Baltimore	3,393	247,983	771,396	60	1,939	• • • •
Total for week	110,357	1.812,699	2,523,707	3,150	62,087	21,446
Previous week	124,877	1,321,518	1,593,107	4,760	85,512	5,519
			1,631,200	42,994	173,022	22,912
Two weeks ago	77,974	1,622,689				
Same time in 1878	69,151	756,511	2,291,155	17,935	148,822	15,993

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and afloat in New York and Chicago, April 26, 1879, was as follows:

New York 1,18.911 1,085,801 560.535 251,0.2 40',734 Albany 600 20.600 59,500 111,000 53,000 Buffalo 341,966 293,074 81,782 119,482 19,457 Chicago 6417,313 2,977,993 356,680 33.617 164,364 Milwaukee 2,540,491 21,524 141,925 281,038 124,290
New York 2,118.911 1,085,801 560.535 253,02 403,734 Albany 600 20,000 59,500 111,000 53,000 Buffalo 341,066 293,074 81,782 119,482 19,457 Chicago 6417,313 2,977,993 356,680 333,617 164,364
Albany 600 25,600 59,500 111,000 58,000 Buffalo 341,006 293,074 81,782 119,482 19,457 Chicago 6417,313 2,977,993 356,680 333,617 164,364
Buffalo
Chicago
1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Duluth (16th) :65,289 100,448
Toledo
Detroit
Oswego
St. Louis 190,573 1,43',300 123,896 29,828 29,061
Boston. 40.539 218,000 92,923 3,560 104
Toronto 208,968 89 15,705 33 477
Montreal (12th) 115,585 122,092 22,993 81,639 869
Philadelphia
Peoria 3,921 111,553 24,910 3,358 41,973
Indi napolis 5 445 56,589 15,490 346
Kansas City 210,319 201,753 4,061 1,060
Baltimore 56 ,345 1,025.656
Reil shipments, week 860,281 1,695,031 303,015 114,639 43,946
Affort in New York Est.* 800,000 75,000
Estimated on lakes and in
vessels not cleared 80,000 1,200,000
Total
April 19, 1879 18,140.453 12.365,0 8 1,996.725 1.971,978 1,011,699
April 12, 1879
March 29, 1879 19,314,257 13,00,967 2,420,2-0 2,825,6-6 1,160,139
March 22, 1879 20.090 441 13,150,646 2,271,434 3,139,433 1,238,595
March 15, 1879 20,985,326 13,342,312 2,152,016 3,196,617 1,195,238
April 17, 1878
April all roll

*Note.—Estimate 1 afloat of wheat in New York 11st week should have been 400 000 bush, instead of 40,000 bush, as published, making the total 18,140,463 bush, instead of 17,780,463 bush

THE DRY GOODS TRADE.

FRIDAY, P. M., May 2, 1879.

The dry goods market has exhibited less animation the past week, and business has been moderate in all departments. There was a steady movement in staple cotton goods on account of former orders, but current transactions were chiefly of a handto-mouth character, and comparatively light in the aggregate. Heavy woolens for men's wear were presented in greater variety by manufacturers' agents, and this led to a slight improvement in the demand for fancy cassimeres, overcoatings, &c.-by the clothing trade; but orders were placed with less freedom than has usually been the case at this stage of the season. There was also a lull in the jobbing branches of the trade, and neither staple nor department goods were as buoyant as of late. The American Print Works of Fall River, whose suspension was noticed some time ago, have effected a settlement with their creditors, and will resume production in a short time.

DOMESTIC COTTON GOODS.—The export movement in cotton goods has been fairly satisfactory, and 4,500 packages were shipped from this port to foreign markets during the week ending April 29, including 2,998 to Great Britain, 485 to Africa, 300 to U.S. of Colombia, 188 to Brazil, 123 to Venezuela, 94 to Cisplatine Republic, 50 to British West Indies, 49 to Hayti. and the remainder, in smaller lots, to other countries. Brown and bleached cottons were in steady demand, and very firm at the lately-advanced quotations. Colored cottons (such as denims, ducks, ticks, stripes, osnaburgs, &c.) were also in fair request and firm, and grain bags continued in good demand and scarce. Stocks of nearly all the above fabrics are exceptionally light in first hands, and many leading makes arel argely sold to arrive. Print cloths were fairly active and firm at 3%c. cash for 64x64 spots and near futures, and 37-16c. cash for 56x60's, at which figures spinners were unwilling to make long contracts, in view of the probability of advanced prices. Prints were less active but steady with an upward tendency, and there was only a moderate demand for

ginghams, cotton dress goods, printed lawns and white goods.

Domestic Woolen Goods.—There was a somewhat better inquiry for heavy woolens, as a result of which moderate orders were placed by clothiers for fancy cassimeres, suitings and cheviots. Plaid back overcoatings were sought for in considerable quantities by the same class of buyers, and cotton-warp beavers continued in fair request. Light-weight fancy cassimeres and cheviots were only in moderate demand, and worsted coatings have been taken with less freedom than expected by holders. Black cloths and doeskins ruled quiet, but prices of the best makes were steadily maintained by agents. Kentucky jeans have received more attention than for some time past, and a fair distribution of the various qualities was effected by means of low prices and liberal terms. Printed satinets were in fair request, and moderate sales of blacks and mixtures were reported by agents. Worsted dress goods were taken in small lots (to a fair aggregate amount) for the renewal of assortments, and prices ruled steady. Worsted shawls moved slowly, but there was a steady demand for small parcels of Shetland and lace shawls.

Foreign Dry Goods.—There has been a light and unsatisfactory demand for most descriptions of foreign goods at first hands, and the jobbing trade was less active than of late. Silks continued depressed and brought low prices when offered at auction. Dress goods continued sluggish aside from the most staple fabrics which were in moderate demand. Millinery goods and ribbons moved slowly, and there was only a limited demand for linen and white goods, laces and Hamburg embroideries. Men's-wear woolens were slow of sale, but prices ruled

fairly steady in view of the light importation.