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THE FUTURE RATE OF INTEREST.
The proposed law now before our Legislature, roducing the rate of interest in this State to 6 per cer:t-the passage of which seems to be more than probableand the present condition of the loan market, have given rise to a lively discussion in financial circles for some time, with regard to the rate of interest which shall hereafter rule in this country. The popular idea scems to be that a lower rate than lieretofore is to prevail permanently; in brief, that rents, the interest on mortgage loans, and all the other earnings of capital, are to come much nearer the European standard. Thoso who hold this opinion point to the present impossibility of obtaining good real estate mortgages, to the rapid absorption of our four per conts, and to the very high prices at which all first-class railroad bonds and securities are now selling, not only as an indication of this feeling, but also as an argument in proof of its correct-
ness. Without expeeting to say anything decisive of this controversy, it may be useful, and help to clear up the doubt in part, to notice and analyze some. of the leading features of the problem.

But in the first place it must be evident that no argument can be based upon existing conditions. Low rents to-day mainly prove that there are fewer merchants, business ventures having been less remunerative; six per cent mortgage rates only tell us that liquidation has been in process and enterprise is checked; large sales of four per cents and the rapid appreciation of all securities indicate that capital is again seeking investment, but is still showing too much timidity to be diverted by new ventures. In a similar manner we might go throngh almost the whole circle of onr industries and find frequent instances of an unnatural depression of prices, that is a depression temporary, beoause the influences producing it are temporary. As an illustration, many carpenters, outside the city, are working through the winter at a dollar a day, and are glad to secure that. Yet no one would think of citing this fact as a standard of the wages which shall rule hereafter when the spring opens and a few more buildings are in process of erection. We conclnde, then, that the entire commercial situation in this country to-day is abnormal, from which no argument in proof of the future condition can be drawn. The machinery bad even been running without any regulator until the first of Jannary. Since then, Congress has done all it could to interrupt the process of quiet adjustment and restoration; but when we are once well rid of Congress, and time to realize the relief has been given, changes will be rapid and wide-spread.
Another fact to be recalled in this discussion, is the situation as to the rate of interest in former jears. What has been, will of conrse be again, if the conditions are similar; and if the conditions are not to be similar, we can only by this means measure the effect of any change. Yet it would seem scarcely nocessary to recito the circumstance that money, in times of ordinary prosperity, has always been worth here at least 7 per cent. That has not only been the legal rate, but, in substance, the market rate. The following brief statement, showing the range of prices, for January, of certain leading bonds in 1860, 1865, and 1872, illustrates the same truth.

| $\cdots$ | $\begin{gathered} 1860 . \\ \text { Janmary. } \end{gathered}$ | $\begin{gathered} 1865 . \\ \text { January. } \end{gathered}$ | $\begin{gathered} 1872 . \\ \text { Jsnuary. } \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| United States 68. | $102_{2} 2107$ | 10922®112:3 | 11428115 |
| Unitod States 5 s . | 98 \$100 | $100 \mathrm{~L}_{\text {2 } 2102 x^{4}}$ | 109481104 |
| New York Central 68. |  | 102 al05 | 93 - 96 |
| New York Central 78. | 100 (1015 | .尚. | 103 104 |
| New York \& Erlo 1sta, 7 | 91 - 931 | 1014. 1012 $^{2}$ | 10042103 |
| ITarlem 1sts, 7 s . | 93 044 | 102 ©1054 | 10048100 \% |

We have made this statement include only the year tefore the war began, the year of its close, and the year before thè panic, as being sufficiently comprehensive for the purpose intended. Of course, on account of essential changes in the securities named, the prices given would not be a correct index of present values even if the other surroundings were in all respects nnchanged. Still, they furnish further evidence of the fact which is very well known-and yet is sometimes lost sight of in this discussion-that hitherto few even of our very best borrowers have ever been able to command money at a less rate than 7 per cent. In this connection it will also be interesting to note how similar, in the particular result we are discussing, other times of depression have proved. Not to go further back, we may cite the crisis of $185 \%$-though the evil which produced that disturbance was, as all know, far less radical, and the restoration was therefore comparatively speedy. But the constant standing expression of financial writers in 1858 was "an increasing abundancy of money and falling rates." "Even at 4 per cent no one will borrow except on time." The Commercial Editor of Hunt's Merchants' Magazine, in the April number, 1858, (page 456), in speaking on this subject remarks that "one of " the most marked features in the present aspect of com"mercial affairs is the great abundance of money.
"The seoond issue of Treasury notes by the Government, "amonnting to five million dollars, were put up to bid"ders and proposals received for them. The bids " amounted to about seven millions at a very wide range "of prices. * * * The extremes of the award were " 3 量 and 5 per cent annual interest. If the law author"izing the issue had fixed definitely the rate of interest "* * and the advertisement had invited proposals "* * it is the general impression in financial circles "t that the whole might have been disposed of at a rate "of intercst not exceoding 4 per cent." We tlus see that there is nothing in the present condition of the rates for money, or in the takings of the four per cents, or in the prices of securitios in general, or in the history of the past, which indicates any permanency in the decline in the rate of interest.

But believers in such a result draw the main argument for their belief out of the changed condition of the world, that is the far closer relationship existing between Europe and America. Tais is a very seductive idea.- Without doubt the cable has absolntely revolntionized modes of bnsiness. But if it or any other circumstance has drawa us any closer to the money vaults of Earope, or served to open them easier, it ought not to be difficult to determine the nature of the change. Then, again, even granting we should find this to be so, must we not also find, before we can accept the conclusion asked for, that there is to be hereafter a more limited demand for money in the United States than formerly cxisted. Heretofore the demand has been limitless, and to us the future looks as if the requirements were to be in excess of any previous period. We have a country with millions upon millions of acres unoccupied; with almost boundless mineral wealth undeveloped; with manufacturing industries in their infancy and only just beginning to reach out into foreigu markets; with our products of every kind needed the world over; the question then is, with such opportnnities for development, if Europe will really loan us freely, can we not profitably nse, at fully 7 per cent, all she has to lend. Up to this time there has been no enterprise here, and money is in abundance. But all this is to change. It may not this spring, or this summer, or
this year; but the old spirit of progress must appear again shortly, and with a new energy reach out into all these various fields of industry.

Besides, we cannot see any reason for supposing that the countries of Europe are to lend us money for the purposes we have mentioned any more freely than heretofore; or that there is any indication that they will consider a lower rate covers the risk. They have been suffering, and are now suffering, for the loans made during late years. It is a homely adage that the burnt child dreads the fire, and snch experiences 28 they have had since 1873 would appear to be inducements for increased caution rather than greater freedom in the future. For our first class securities, on properties fully developed and proved and tried, we have no doubt a decidedly lower rate of interest will be aecepted. Such securities have passed the period when they can be classed as hazardous or experimental in any sense. For instance, we expect to see, after funding is fully accomplished, our 4 per cents go over to Europe rapidly and at a fair premium, for capital, by reason of the losses incurred, and the fraudulent transactions disclosed, will be very abundant there at low rates for undoubted security. New. enterprises, however, will fare very differently. The same conditions which make the former in demand will put the latter at a discount.

There is one further point which remains to be considered, but we shall have to leave it for another occasion. We refer to the question whether in New York State a 6 per cent rate may not rule hereafter, even though there be no general lowering of the rate throughout the conntry. The argument in substance is, that tisere has been a very considerable increase of home capital, being in part new accumulations since the panic, but in greater part old capital returned and demanding home investment, because loth to seek the old forms through fears induced by losses inenrred from the repudiations of railroads, cities, towns, \&c., in various sections of the country. Such enlarged supplies, it is thought, warrant the reduction of the legal rate to 6 per cent. Time will soon determine what strength there is in this assumption. In the meantime, if the reduction is to be made by the Legislature, would it not be wiser in the same act to modify and make less objectionable the usury laws?

## RAILROAD REGULATION BY CONGRESS.

Several recent incidents havo brought into prominence again the ever-persistent trouble of railroad discriminations and rates. The Produce Exchange has caused one of its standing committecs to give a hearing to persons considering themselves to have been sufferers by unjnst treatment at the bands of the roads; a hearing has been given by the Mayor to a representative of the lioard of Trade in support of a nemorial, adopted by the Chamber of Commerce and addressed to the Legislature; and the Clamber of Commerce memorial has been this week presented to the Legislature. This momorial specifically charges that the commercial interests of the State, and of the city particularly, have suffered greatly by the mismanagement of the railroads chartered by the State, their charges being needlessly high and full of unjust discriminations, and there being "a general lack of that publicity and "responsibility to the public which properly belong to "organizations exercising a great public function like "that of operating public highways." A deputation of railroad men, headed by Commissioner Fink, has also
very recently been to Washington to oppose the leagan bill, which paseed the IIouse December 11, and is now in the Senate Committeo on Commerce.
Unlike some State legislation on the subject, this bill makes no attempt to preseribe rates and neither names any figures nor provides any clasifification; it creates no supervision, but enacts that all persons earrying property by rail across a State boundary line shall treat all enstomers alike as respects charges, facilities, and promptitude; that no rebates or drawbeeks in any form shall be allowed ; that shorter distances shall not be charged more than longer ones in one continnous carriage ; that seledules shall be kept posted up, specifying the elassifications, the places of shipment and destiaation, and the rates therefor. The sehedules may be changed at will, provided that the new schedule must be likewise posted tive days before it takes effect. This is the substance of the bill, which in effeet says to all railroads that undertake to carry property over State boundaries: "You may make any classifications and "rates you please, and as often as you please, except "that you must not change them oftener than once in "five days, and must not charge more for short than "for long distances; you must give notice of change "five days in advance, must keep your rates posted "where everybolly can see them, must never cut for "anybody, must treat one person as well as another, "and must not form any pooling combinations."

On their face, these demands have an appearance of publicity and fairness which is entirely commen lable; and their object is unquestionably one earnestly desired by the great majority of shippers, and to be obtained if possible. But if the end ever. justifies tho means, it can do so only when the means proposed will reach that end. If the Reagan bill could bs literally carried out it would remove only one or two of the existing evils. That $A$ is charged more than $B$ for what is described as "similiar service," or that a uearer point is saddled .with a heavier rate than one more remote, or that through freight is obstructed needlessly, are by no means all the evils complainel of; yet they are all the bill aims to reach. It could not iufluence rates to be reasonable, for it proposes no such thing; it could not secure uniformity between New York and Chicagn, for eaeh road is left free to make its own rate; if the bill deelared that rates once announced shonld stand for a year or more, a bold attempt to deal with the evil of fluctuation would be discernib'e; but the bill aims at permanence for five days onls.
Again, this bill is framed thronghont upon the idea of unbroken, continnous shipments. But such shipments have come into practice inainly by voluntary arrangements between the roads for through business by hauling the ears of one road over that of another and giving through bills of lading. The Reagan bill now apparently assumes that such arrangements can be made compulsory, but it does not say that a road shall haul freight in the cars of a connecting one whether it chooses or not; nor does it provide any way of disposing of the trouble should the two roads disagree about the compensation. Fiurthermore, why slould no attenpt be made to prevent any diserimination by lines all or partly water, and the bill be aimed exclusively at railroads? Would not the bill itself be an unjust discrimiuation, if it were beld to apply to some railroad companies, which have complete through lines, but not to other ones, which are wholly within a single State, although forming links in through lines? Whether it could be so held must depend apon the interpretation
given to the not perfeetly clear phraseology of its first sentence.
However this may be, the ninth section-not mens tioned above-in effect nullifies the whole bill, by providing that no part of the bill shall apply to earrying or laandling "less than an ordinary car load." $A_{s}$ the case now is, A complains that while he is charged and pays the schedule rate, B is secretly allowed to ship similar goods to the same point for less. Bnt, under this bill, B 's goods would only need to be sbipped in less than ear loads in order to be relieved from the operation of the bill. And is not the small shipper-the one who fills no car becanse he never has freight enongh at one-time-the one who most needs legislative protection against rapacity?
The fact that this bill, in accordanee with the constitntional jurisdiction over inter-state cominerce, seeks only to regulate freighting between States, shows the helplessness of legislation to reach the evil in that way. 'If it is to attempt to regulate minutely, and fix rates and rales, this does not go far enough, and ought to apply to all commerce; if it is to apply the remedy in a general and indireet way, this is not the right one. Hardly anything ean be more dangerous just now than any further extension of congressional power, and it is to be feared, judging from the past, that the constitutional authority would ultimately be strained to cover a general regulation within the States, should regulation between them become a confirmed precedent.
But what is to be done? It is safe, at least, to counsel patience, letting the committee appointed under the Clamber of Commerce memorial first disclose the evils existing. Remember, too, the rapidity with which the railroad problem has grown up. For while this very rapidity may be proof of the ominous character of the problem, it also suggests that the problem may in great part work out its own solution when it has lad time enough. The evils of transportation are largely the accompaniments of a too hasty development, and will disappear as the gradual adjustment of all the conditious in the case goes on. At least, it is certain that no attempt at positive statntory regulation has hitherto been successful or has wronght out the results expeeted. It is equally certain that to give all places the same trsnsportation advantages, regardless of their situation, is as hupeless of accomplishment as to make all men equally rich and happy; inequalities are one of the permanent facts of existence. Nothing in dealing with railroads has been reasonably successful except the system of supervision in Massachusetts, which has been so beeause it attempted only a. moderate policy, and was fortunate in inding agents to execote that with especial ability. That policy was simply to investigate, and then to advise and remon-strate--to reason with that soulless thiug, a corporation; to focalize public opinion, sift charges, and compel railroads, if they persisted in doing wrong, to be unquestionably wrong, and to take the attitude of deliberate defiance of the public. The policy was, in short, to introduce reason and the moral sense into corporate management. It has not wrought wonders, but it has done much to remore abuses, and has demonstrated an unsuspected unwillingness on the part of railroads to be in the wrong. Antagonize them simply and they fight; reason with them impartially, to find out what is the right and on what side it is, and when they find themselves in the wrong position they readily withdraw from it. Such is Massachasetts experience, and human nature is not confined to Massachusetls. A bill for the crea-
tion of a board of commissioners, on a plan generally like the Massachusetts one, is now before the State Legislature, and something of the kind is far more promising than all attempts to revive the direct interferences of the Granger raid.

##  <br> IRATESOE E SCHENGEATEONDON AND ON LONDON

 AT LATEST DATES.

| EXCHANGE ON LONDON. |  |  |
| :---: | :---: | :---: |
| LATEAT DATE. | TIME. | BATE. |
| Feb. 7. | short. | 12.10 |
| Feb. 7. | short. | 25.25 |
| Feb. -. |  | 23.22 |
| Fẹ.. 7. | ghort. | 20.43 |
| Feb. 7. | " | 20.43 |
| Feb. 7. | " | 20.13 |
| Feb. 6. | 3 mos . | $813 / 8$ |
| Feb. 7. | \% | 116.60 |
| Feb. 6. | $\because$ | 17\% |
| Feb. ${ }^{\text {a }}$ | shorı. | 27.45 |
| Feb. ${ }^{\text {7 }}$ | " | 27.45 |
| Feb. ${ }^{\text {i }}$. | 4 | 27.45 |
| Feb. 5. | 8 mos. | $93 \%$ |
| Feb. 6. | 6 tuos. | 18.7 11-16d. |
| Feb. 6. | " 6 | 18. 7 11-16d. |
| Feb. ${ }^{\text {F }}$, | " |  |
| Feb. 7. | 60 days. | 4.864 |

[Erom our own correspondentl]
London, Saturday, Fabruary 1, 1879.
The directore of the Bank of England have this week decided on reducing their published rate of discount to 3 per cent. In some quarters, a little surprise has been expressed at the occurence, but not only do the figures of the Bank return justify the alteration, but the anomalous atate of the market neceasitated such a course. An official rate of 4 per cent and a working rate in the open market of $23+3$ per cent, were clearly an absurdity, and an alteration thus became inevitable. At the same time, to maintain the Bank rate at 4 per cent, simply for an ides, ie not fair to the community. It is well known that a large portion of the trade of the country is conducted, when loans are necessary for the purpoes, subject to the Bank of Eogland rate of diacount. Many retail traders, in a rospectable way of business, are allowed to orerdraw their accounts to amall extent, and pay some one or two per cent above Bank rate for the accommodation. Many deeds are also executed subject to the same regulation, nud it is manifeetly unfair that the Bank rate ahould bekept at a point much above the markel rate longer than is necessary. The argu. ment is that it is desirable to do so in order to protect the bullion; but the bullion movements and the exchanges are regulated by the actual, and not by an ideal, value of money, and alwaye will be ao. There are now complaints that as the Bank rate has fallen to 3 per cent and promises to decline atill lower, the foreign exchanges are becoming more adverae to us. A fictitious Bank rate would not, however, change the tendency, nnd we must be prepared, if there is no employment for the whode of the capital in existence here, to see it aeek employment elsewhere. The large supply of French money invested here when money was comparatively dear fill be gradually withdrawn, and this proceas will tend to bring about a heslthier condition of things. We shall have a better idea of the extent of our own capital, and more ateadiness will probsbly prevail. It is not likely, however, that there will be any material increase in the demand for money. The trade of the country continues very unsatisfactory, and there are scarcely ainy indications of improvement. It is said, nevertheless, that ame of the leading firms in Mancheater are of opin. lon that the price of cotton goods has reached its loweat point, and that the present is a favorable opportunity for making specalative purchasos. If this sori of basiness is entered into uponany important ecale, there is eome hope of better times. Yet it must be admitted that in other branches of indastry, s similar epecuiation was embarked in some time ago, but it proved to be unremunerative, as the anticipated revipal of business did not take place. The times are certainly different, and political affairs in Europe are more tranquil. It haa frequently been mentioned that there are all the elements in exiateace calculated to lead to an improved trade; but, at the osme time, there la no particular movement, except that which has just been referred to.

The proportion of reserve to Liabllities at the Bank of England
has risen from $31 \cdot 10$ per cent to $36 \cdot 58$ per cent. The circulation of notes has been diminished by about $£ 1,000,000$. There is an increage of nearly $£ 300,000$ in the aupply of bullion, and the total reserve shows an increase of $£ 1,383,45$ ?. Government has repaid the Bank $£ 1,375,000$, while other aecarities have fallen off to the extent of $£ 1,726,539$. This reduction in loans and dis. counts has no doubt induced the Bank authorities to lower their official rate, as they were doing very littio business. The total supply of bullion is now $£ 30,055,694$, against $£ 34,863,835$ last year.
The demand for money during the week has been exceedingly moderate, and the rates of discount are now as follows:

The following are the rates of interest now allowed by the joint-stock banks and disoount houses for deposits.

Annexed is a atatement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for Engliah wheat, the prica of middling upland cotton, of No. 40 mule twist, fair second quality, an the Bankera' Clearing House return, compared with the four previons yeare.

|  | $15 \% 9$. | 1878. | 187\%. | $1876 .$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Dsnk post bills. | 32,141,616 | 27,210.351 | 27,592,885 | 27,185.983 | 26,3,0,505 |
| Public deposit | 3,805,420 | 8.679.555 | 4,8:7,165 | 5,126,610 | 4,220,784 |
| Ulaer deposil | 31,024,476 | 25,131,135 | 25,110,245 | 18,402,786 | 18,461,766 |
| Government qecurlties. | 15,717,974 | 16,202.504 | 16,367,876 | 13,887,221 | 18,569,597 |
| Other securlues. | 21,614, 593 | 17,609,437 | 17,732,917 | 17,708,170 | 17,35\%,23* |
| Reserve of notes and coin. | 12,819,909 | 12,991,690 | 14,05\%,356 | 10,469,471 | 9,819,520 |
| Coln gnd bnllion in both departmenta | 80,005,694 | 21,868,68j | 26,650,241 | 22,335,451 | 21,220,025 |
| Proportion of reaerve 10 lisbilities......... | 36.59 | 44.35 |  |  |  |
| Brnk-rste. | 3 p.c. | 2 p.c. | 2 | 4 p. | c. |
| Conspls. |  | 931 ${ }^{1}$ | 52.8 | 148 | 425/3 |
| English wheat,sp.price | 89s. 1 d . | 51 s .101. | 52s. 3 d . | 448. 2 d . | 48s. Od. |
| Mid. ITpisnd cotton. | 5 3-160. | 6yd. | 61.4 d . | 6 13-16d. | d. |
| 40 m | 83/2d | 1136 | 10xd. | $111 / 2 \mathrm{~d} .$ | s. od. 0000 | M1d. Upisnd colton...

No. 40 mule twist. .... $83 / 2 \mathrm{~d}$. 113. d. $61 / \mathrm{dd}$.
10 Kd

There has been a elightly-increased demand for gold for export curing the week. The arrivals from Australia have been purchased for Germany, and there has been a demand at the Bank for the same purpose. In the silver market, however, owing to an iscrease in the aupply, and a falliog off in the Indian demand, there haa been less buoyancy, and the price of fine bars has fallen to 503 , per ounce. The market for Mexican dollars bas also bean weaker, and the price is now only $48 \frac{8}{4}$ d. per ounce.

The InJian exchanges are weaker, nad the Council bille offered at the Bank of England on Wednesday did not realizs a higber price than 18. $7 \frac{1}{4} \mathrm{~d}$. the rupee.

The following are the current rates of discount at the principal


The following analyais of the reporta and balance sheets of the joint atock banks of London, published by Mr. William Abbott, will prove of interest:


There has been a criais in France-hriof, but decisive. Marehal McMahon has resigned the post of Presideat of the Republic, and M. Grevy has been appointed in his piace. Republican rule has evidently been beneficial to France, as the change has been accompliahed without difficulty, and with as l.ttle diaturbance as a change of Ministry in England. The principal at stake was a
great one. The lato President, belag a aoldier, was a verse to seelag the Leglalature interfering in military matters. It liad beens declded that suveral offcers should retire; but the Marahall decilned to slgn the neceerary papers, and, at ono thme, It was apprehended that thero would ba collislon between him and the Chamber. There is, however, s large majority in the Chamber who inalst upon the army belog subservient to the State; and the Marahal quackly percelved that the prodentand patrlotic conrme to adopt was to resign. This ho has done, and there are hopes that the change will be beneficial to Europe. J'rance may posai. bly set a good example in redacing her vast milltary armamentr, sid should she do so, the effect elsowhere will bo great. M. Cambetta has been elected President of the Iower Chambers and the catabllehment of the Republic would thus seem to be com. plete.

The stock markets were dull In the early part of the week, whth rory little business In progrees; butdurlng the last few daye, there has been a better feeling, and pricus have Improved. Cheap money hes been the maln cause of the lmprovemont, and it is astlefactory to notice that the general iteitog iamore sanguine. Ic ls esid that arrangements have been mado for guarantecing a Turkish loan. It has become evident that Turkey cannot carry out the proposed and necessary reforms without money, and if this losn of $£ 8,000,000$ should, through the guarantees cffered, be succerafnl, tbere will be no excues for delaying the vork of improvement. Turkish officlals, however, sre difficult creatures to deal with, and it is to he boped that they will be well looked after. Egyptian financial affairs are not in a eatiafactory conditlon, and the holders of the Unified Debt are by no means eatisfied with their prospects. Consols have been very firm, psrtly owing to the esse of the money market, and partly in coneequence of the goverament broker having resured his purchases for the reduction of the National Debt. American railroad bonds have continued to attract attention, and a further riee has taken placo In their value. The adrance established in ceveral instances during the week has been important. There is no leature of importance in the trade for wheat. Supplies are fully adequate to the requirements of the country, and sales progreas slowly, at former prices. The weather is still wintry, and easterly winds continue. Returns pablished state that the mean temperature in London last month was only $31 \cdot 25$, which is lower than in the severe winter of 1870-71, when in January, 1871, it was 3305 . The lowest temperature during the month was on the aight of Janusy 12, when it fell to 16 , showing 10 degrees of frost. We have not had so severe and protracied a frost for eight years.

During the week ended January 25, the sales of home-grewn wheat in the 150 principal marketa of England and Wales amonnted to 56,791 quarters, against 44,186 quartars last year; and it is eatlmated that in the whole Kingdom they were 227,200 quarters, against 176,750 quarters in 1878. Sipce harveat, the sales in the 150 principal markets have been $1,188,616$ quarters, against 977,442 quarters; while It is computed that in the whole Kingdom they lave been $4,754,500$ quartere, against 3,910 ,000 qnarters in the corresponding period of last season. Without reckonlng the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour bave been placed upon the British markets since harveet :

| 1878-9. | 18i7-8. | 1876-7. | 1875-6. |
| :---: | :---: | :---: | :---: |
| Imports of whest.... ............. $21,160.693$ | ${ }_{25,718,476}^{\text {ewt }}$ | ${ }_{15,735}^{\text {cwi.93 }}$ | 26717349 |
| Importe of hour.................... 3,238,609 | 3,491,50.5 | 2,318,763 | 2,844,349 |
| Salea of home-grown produce.....20,603,700 | 10,943,500 | 19,301,009 | 18,121,000 |
| Total............... - .....45,002,001 | 40,n91,491 <br> 910,819 | 37,805,673 | 47,983,738 |
|  | 45.180.662 | $\overline{37,080.509}$ | 47,8:7,727 |

The following figures show the imports and exports of cereal produce Into and from the United Kingdom slnce harvert, viz., from the first of September to the close of last week, compared with the corresponding period in the three previous years:

ikports.




96,618
$10,6 \% 8$
116.922
10.927
14,71
14.203
7,341

The Bank retarn la decidedly favorable and to some citen is Indicative of fucreased cane la the money market; bot there hab, nevertheleas, been rather more demand for accommodation daring the last fow dayp, not ariaing out of any anginented finquiry for strictly commerclal parposes, but to the fact that some heavy revenne payments have been made. Owing to these psyments, the treasury balance ahowa an increato of as much as $£ 2,100,110$, while current acconnts show o diminuifon of rather more than $22,000,000$. Notes are returning from provincial cir. calation; and an lacrease of $£ 398,607$ la the sapply of gold shows that coln is coming back from the provinces, sad that a bettor feeling exists. There eeems to bo very little doubt of this fact, and although trade and general enterprise are in by no meane a satisfactory state, yet better hopes sre entcrtalned with respect to the futare, and a more remunerative trade la looked forward to. The favorable political news from Parls has lad a grod effect, except that it leads to the conclasion that if the Ripublic can be thoroughly establisleed on the principles on which It relier, and above all upon peace andin diminiehed army expenditure, the people of Germaty will become uneaay and agitated, if their government reelsts simllar retreachments. It is to be hoped that if France seta so excellent an example, fermany and other natlons will not be slow to follow, and that the labor and capltal of Europe will be directed to more productive usee. It is well known that the people of the Continent have saffered heavily for some jears on acconnt of the heavy burdens Imposed upon them, and each year makes the deficiency greater. Nations of soldiers cannot be nations of peasanta, and it is therefore plain that the penalty a conntry pays for its glory is very heavy to nearly all classes of the comminity. A few years ago, Germany would acarcely have expected American wheat to be found in campetition with her own even along the Rhlne, but jèt, this season, conslderable quantities of that deacription of produce have been sold In the Rhenish markets, and a market has been establishcd. To eome extent, perhapa, the poverty of the lsst Jear's crops in a portion of Europe was due to the fact that the weather was unpropltious; but it would be very interesting to know how far the military eystems of the Continent interfere with the work of agricultare, diminish the productions of the soil, and impoverish the people. The effect of a republic of peaceful intentions in France should be beneficial, but the military orders have held so mnch away in Europe for some years past that they will be onwilling to relinquish power. It is to be hoped, however, that wise counsels will prevall, and that every eff,rt will le made to restore to Eunope its commercial and financial activity.
The proportion of reserve to liabilities at the Bank is now $39 \frac{1}{\frac{1}{2}}$ per cent, againat $36 \frac{1}{3}$ per cent last wetk. The suppiy of bullion is now $£ 30,404,361$, against $£ 35,003,890$ last year; while the reserve of notes and coin is $£ 13,947,891$, agalast $£ 12,837,604$ in 1878. The position of the Bank is now sirong enongh for all known purposes, as there appears to be nothing important to which the general public has committed itself, either in the reglon of trade or finance. It is not thought that there will be mnch enterprise until something is known of the financial propoeals of the government. A good deal of retrenchment is necessary, and the next budget is looked forward to with some interest. There ia a large floating debt to deal with, and the public is begioning to think that an increase of taxation may bo neces sary. The goverament will, of course, devise measures, if possible, obviating such a course; and it will be a good thing for the conntry If, under exiating circumatances, no additional laxatlon is necessary. A good indication is thet the government stockbroker is now buying reduced three per cents on account of the Sinking Fund, so that it would appear that the Chancellor of the Exchequer is anxious to promote confidence with regard to the nationsl finances. The revenue is certainly very eatisfactory, coneidering how indifferent is our trade, as will be seen from the last retarn, which is subjoibed:

The following are the receipta into aod paymente out of the Eischequer between April 1, 1878, and February 1, 1879:

## hevenue and otuer receipts.


 count honses for deposits are subjoined:

## Joint-atock banks. <br> Dircount hoanes at cali <br> Disconnt homees with 7 disye notice <br> conot housce with 14 days' notice

Per cent.
conor houca with i4days notle.
Anexed ls astatement showing the present position of the Ba: $k$ England, the Bank rate of diacount, the price of Console, the average quotation for English wheat, the price of Middling Upland cotton, of No. $40^{\prime} \mathrm{s}$ Mule twist, falr second quality, and the Bankers' Clearing Honse return, compared with tbe four previous yeara:


| $1679 .$ | $1898 .$ | i87\%. |
| :---: | :---: | :---: |
| 31.759,99] | 27,4i3,6\% | 28,143, 151 |
| 5,916,032 | 8,4 ${ }^{1} 51,347$ | 5,613,3 ${ }^{\text {8, }}$ |
| 29,0:35,869 | 22,777,397 | 29,420, 114 |
| 15,447,147 | 15,199,089 | 16,601,41: |
| 23,983,089 | 17,565,360 | 17,987,156 |
| 13,947,391 | 12,937,061 | 13,562,473 |
| 30,401,361 | 25,009,599 | 26,3i6,903 |

to liablitles..........
Bank-rate.............
Consols...............
Mo. Upland cotton.
cid quality.. .........

5. $2 \mathrm{~d} . \mathrm{s.1d} .52 \mathrm{~s} .7 \mathrm{~d} . \quad 42 \mathrm{~s} .7 \mathrm{~d} .12 \mathrm{~s} .7 \mathrm{~d}$
ornment, bat it has not been of an extensive character. Silver
during the week has been soid as high as 51d., but a fall to 50 d .
has siace taken place. Mixican dol'ars, after realizing $498 \mathrm{~d}_{\text {, }}$ have
declined to 48 d. The following are the current prices of bullion from Messrs. Pexley \& Abell's circular:


The Board of Trade retarns for Jannary have been issued this week, and show the following results:
$\mathrm{Im}_{\mathrm{E}}$

The following figures show the exports of cotion piece goods for the monilh:


Other manufactures of cotton show as follow :
 Total value of cotton mannfacrated.
At a general meeting of holders of Alsbama \& Cbattanooga Railrosd eight per cent first mortgage ondorsed bonds of 1809, held at the Council Ifouse, 17 Moorgate street, E. C., on Wednesday, the Right Hon. E. P. Bouverie, chairman of the Counctl of Foreign Bondholders, in the chair, the following resolution was passed: "That the report and accounts submitted by the Council of Foreign Bondholders be received and approved, and that the Council is hereby requested to call in the certificates of deposit forthwith for discharge, in accordance with the terms of the report."

Tenders for $£ 1,000,000$ in British Treasury bllls were opened on Tuesday at the Bank of England. No bills nt six months were allotted, but the whole amount was taken in tbree months bills. Tenders at $£ 99$ 7s. 6d, will rece:ve about 46 per cent, being equal to a discount rate of $2 \frac{1}{2}$ per cent.
The weather has becowe quite mild, all the severities of winter having completely digappeared. The trado for wheat remains in a dull and inactive stato, bat there is no decided
movement la prices. The quotaliona are too low to admit of a decllae, but ilure la no upward movement.
Durlog the week eaded February 1, the ealen of homegrown wheat In the 150 priacipal inarketa of liogland and Walea amourted to 55,334 quariera, sgelost 42,081 quarters last year; and It is estinased that In the whole kingdoin they wore 221,500 quarlers, agsinat 168,500 quarters in 1878. Siace harvest the sales in the 150 princlpal markets havo been $1,243,050$ quarters, agalast $1,017,530$ quarters; and it is computed thet in the whole klagdom they liave been $4,075,800$ quarters, agalnet $4,078,100$ quarters la tho correspondiag poriod of last season. Whithout reckoning the supplies furnished ex granary at the commencement of the season, it is estimated that the followlag quabtites of wheat and flour have ween piaced upon the British markota ainco harveat :

Imports of whest
Smports of four.............................
$1679-79$.
cwt.

Total.
of whe. and enar.......
Resat

The followlag figures bliow the imports and exports of cereal produce lato and from the United Kingdom sipco harvest-viz. from the first of September to the close of last week, compared. wlth the correpponding period in the three previous yeare:

| Whest............cwt. | $1573-9 .$ | nTitios. | $1876-7$ | 1375-6.6. |
| :---: | :---: | :---: | :---: | :---: |
| Bsiley............... | 6,075,255 | 7,005.481 | 6, 151,661 | 27,593.200 |
| Os'a | 8,647,4i0 | 5,398,197 | 4,841,716 | 4.687,219 |
| Pcas. | 612,19\% | 893, 4:8 | 69:',811 | 75-; $\% 34$ |
| Benas................ | C¢8.448 | 1,785,519 | 1,921,179 | 1,684,167 |
| Indlan | 12.092. 881 | 12.818, 121 | 14.710,524 | 9,125,424 |
| Fiour. ....... ......... | 3,397,311 | 8,617,581 | 2,651,15! | 2,974,769 |
|  |  | orts. |  |  |
| Fheat... .......cwt. | 857,884 | 917,8:0 | 575,115 | 95,902 |
| 3aricy | 67,552 | 28,925 | 12,730 | 11.716 |
| Oatw | 4. 181 | 60,460 | 65,655 | 131,416 |
| Peas | 8,648 | 12,743 | 12,9\%8 | 10,574 |
| Bears.. | 8,819 | 10, 905 | 15,6.0 | 4,857 |
| Indtae corn | 141,73i | 49,755 | 224,179 | 14,318 |
| Flour. | 42,022 | 22,215 | 17,8:7 | 9,515 |

The first series of public Colonial wool aale for this year is
fixed to commeace on Tuesday, February 18, while the quantly of new arrivals available for aale in limited to 200,000 balee. The arrlvals to daie comprise 7,311 bales of Sydaey and Queensland wool, 46,814 Vicioria, 19,895 Adelaide, 504 Tasmanian, 9,773 New Zealand and 27,214 Cape, making a total of 111,511 . Of the above, about 0,500 bsles of Australian and 6,500 bales of Cape wool have been forwarded direct to the Continent and Yorkahire.

\footnotetext{
Linglish Market Iteports-Per Cablo.
The daily closiog quotations in the markets of London and Liverpool for the past week, as reported by cable, art showa in the following aummary:
London Mfoney and Slock Market.-The bullion in the Bank of Eagland has increased $£ 801,000$ during the week.

| Sat. | mon. | Tece. | Wod. | Thar. |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Stiver, per oz......d. $49 \%$. | 4313 |  |  |  | ${ }_{59}{ }^{\text {Feb. }} 31$. |
|  | $96{ }^{1-18}$ | 46 5-16 | 96 5-16 | 96-5-:6 | $965-16$ |
| (0) \% sccount.0 96\% 3-16 | 96.3 .16 | $9 \mathrm{gh3} / 6$ | 885-16 | 9655 | 96 5-16 |
| U.8.6a (5-209) 1867....103\% | 10.\%/3 | 103\% | 10313 | 103\% |  |
| O. 8. 10-408 …....101\% | 104\% | 104\% | $104 \times$ | 10\% | 10:1/8 |
| U. S. 58 of 1281..... 1061 | 106\% | 116\% | 10\% | 104\% | 108\% |
| U. S. 3 Ke of 1891..... 11.7\% | 107\% | 107\% | 107\% | 107\% | 107\% |
| Erio com, etock..... 21. | 26\% | 2:3 | $2: 3$ | 27\% |  |
| Illinois Central...... 574 | 8i/ | ع8) |  | 87 | 86\% |
|  | ${ }_{136} 8$ | $361 / 2$ | ${ }^{361}$ | 8639 | $36 \times$ |
| Phita. \& Readicg | 1314 | 131/3 | 18\% | 131/ | 131/6 |

Liverpool Cotton Market.-See special report on cotton. Lirerpool Breadstuffs Market:-


## Commercialand taxisedhancons 2xems.

Imponts and Exponts foll the Week.-The lmports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchaadlaw.

The totnl luaporte wero $84.930,771$, against $\$ 8,630,618$ the preceding week and $80,473,400$ two weeke provloun. 'T'ho oxporto for the week ended Feb. 18 amouated to $\$ 7,301,103$, against $88,817,259$ last weak and $\$ 7,608,133$ the provloun week. The following are the lmports at New York for the weak eading (for dry goole) lieb. 13 and for the week eodiog (tor general merchandise) Feb. 14:
tonevon mporte at new yont fon tis waek,
Dry grods .............
Totsl for the week.
revlonaly reported...
Total elnce Jan. 1.. $\frac{39,667,792}{\$ 18,680,005} \quad \frac{31,112,165}{\$ 41,171,167} \quad \frac{81,401,163}{\$ 37,615,377} \quad \frac{30,816,4912}{837,747,233}$
In our report of the dry goode trade wlll be found the lmporta of dry goods for one week later.
The following is a atatement of the exports (crcluslve of specle) from tho port o: New York to forelga ports for the woek eadlag Fob. 18:

For the weel...
Previously repori
Ex

| 1878. |
| :---: |
| $88,645,6$ |

$\$ 2.7$

1879. $1,269,151$
$2,4,81.61 \%$ 1, 030,771
$\qquad$


taE wesk.

The followlag will show the exports of specie from the port of New York for the week eadlag Feb. 15, 1879, and also a comparison of the total aince Jan. 1, 18\%, with the corresponding totals for seversl prevlous years:

|  |  |  |
| :---: | :---: | :---: |
| Web. 13-Str. Cliy of New York.. Liverpool....... Aner. Alver bar.s. |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Feb. 15-Str. Santo Domingo.... Puerio Plata .....Mex. silver cotn. |  |  |
| Total for the week ( $\$ 333,074$ silver, and $\$ 75,000$ gold). <br>  |  |  |
|  |  |  |
| Total eince Jan. 1, 1879 ( $\$ 1,792,667$ etlver, and 1124,343 goid) ... . $\$ 1,917,010$ Samelime inBatue time in- |  |  |
|  |  |  |
| 88......................... $\{1.880,649$ |  |  |
|  |  |  |
| 1876........................ ${ }^{\text {5,539,936 }}$ |  | 35? 4 ' |
| 1875........................ 11, 185.171 |  | 10.542,115 |
| 8,104,800 |  |  |
| 1877......................... 10,534.037 |  |  |
|  |  |  |

The imports of specie at this port for the eame periods have been as follows:
Feb. 10-Schr. Azèda \& Lanra... Mayaguez...
... Amer. silver...... $\$ 2,8,0$

Feb. 12-Bark Hornet.


Amer. Bllver......
Amer sitver......
Al,049
 252,168
9,851
90,474 Forcign gold Amer. gold........ 1: 100 $\begin{array}{lrr}\text { Amer. ailver...... } & 487 \\ \text { Amer. ailvar....... } & 10.638 \\ \text { Amold }, 000\end{array}$ Forelgn gold... bilver bard... Gold dallton Amer. kllver. 1,000
5,819
3,874 Feb. 14-Str. Colon... Asplnwall.
 Amer. sllver. Amer. allver.
Amer, bilver.

## 520 +1200

1.180
Feb. 15-Brig Emma Deau...... Curscos............Amer. Ellver........ 111,929 1,160

Total for the week ( $420, .023$ gliver, and $\$ 59.482$ gold).
revionaly reported ( $\$ 1,234,002$ ail ver, and $\$ 229,976$ gold) Frevionaly reported ( $\$ 1,234,002$ ail ver, and $\$ 229,976$ gold $)$.

1478,783
$1,463,973$
Total eince.Jan. 1, $18: 9$ ( $\$ 1,651,305$ silver and $\$ 288.488$ goid).. .. $11,912,763$ ii
 -The New York Life Insurance Company la the first of the grat life companiea in this clity to make its annual report. On Jas. 1, 1879, this remarkable corporation had net cash assets of $\$ 36,837,295$, or aboat $\$ 2,400,000$ more than on Jen. 1. 18i8. The revenue acconat in 1878 was $\$ 7674,231$, and the disbariemeat account, including the losses paid for dealhs, was $\$ 5,913,679$. At a period like the present, when all partles are laquirine as to the financial atanding of life inturance companles, the Now York Life iavios the most careful examiantion of lis annual atate. ment, and its enrplas on the New York standard is $\$ 6,500,000$. It is to be remarked of this company that it pursues its business course in a straightforward manaer, with less of controveray and criticism than some of its promineal compelitors.
-Mesara, Perking, Livingsion, Post \& Co. are offering the nneold portion of $\$ 200,000$ Water Works bonds of the City of Burliggton, Iowa. These brouds bear alx per cent interest, payable cemi-annusliy In New York, and mature la the year 1902. The population of the city is now 32,000, againes 0.805 la 1860 , and its bonded debt, exclasive of the present issac, la stated at $\$ 516,760$.
-Mr. P. J. Goodhart, $11 \frac{1}{2}$ Wall street, N. Y., is now actively engaged in dealing in the St. Cbarles Brldge bonde, St Lonis Councll Bluffs \& Omaha 4 per cent bonds, and all recurities of tho St. Louis Kaneas City and Northern Railway. He aiso bnys and sells Miseouri Couply and Town bonds.
EAtteation is called to the removal of the New York, New England \& Westera Iavestment Company, of whleh Mr. Joha C. Short is prealdent, from their old quarters at 100 Brosdway to Nos. 31 and 83 Pine atreet, where thay have filled up handsome offices to accommodate their iacreasiog buslaess.

## 'The Thanlicxs (bazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptraller of the Carrency furniehes the following statement of national banks organized :
2,411-14rgt National Bank of Nashua, Towa. Authorized capital, 3. Felt, Cashifer. Aulhorized to commence business Feb. 15, 1879.

## DIVIDENS

The foliowita dividends bave recently bees annonnced:

| Name of Company. | $\begin{aligned} & \text { Per } \\ & \text { Cent. } \end{aligned}$ | $\begin{gathered} \text { When } \\ \text { Payable } \end{gathered}$ | Bouks Closen (Days inclusive.) |
| :---: | :---: | :---: | :---: |
| Rallronds. |  | March 4 | Feb. 22 to Mch. |
| bicago \& Alton, com do do pref | ${ }_{31 / 3}$ | March 4 | Feb. 22 to Mch. 4 |
| Chuc. Burl \& Qnincy | 84 | March 15 | Feb. 25 to Mch. 14 |
| Chic \& Northwestern, pref. | 1\% | March 24 | Mch. 710 Mch .6 |

of bnoyancy in the financial markets has been enlivened this week by transactions of unusnal importance in speculative stocks. The event of the week was the sale by Mr. Jay Gould of about 100,000 shares of Union Pacific stock to a party of prominent operators, who took the bulk of this stock from him at 70. If this transfer were limited in its bearings to the mere change of ownership anong the parties themselves, it would be of minor importance, but it will be regarded as a practical release of Mr , Gould from a heavy load of stock which he has long been carrying, and this release will enable him to resume more active operations in the general market.

Our local money market has been a trifle irregular in the rates to stock brokers, and towards the close of business rates were bid up once or twice to 5 @ $\mathbf{6}$ per cent. But the ordinary rates have been low, and 2@4 per cent was the usual range on stocks, and $1 \frac{1}{2} @ 2$ per ceat on governments. Time money on governments is loaned at $1 @ 1 \frac{1}{d}$ per cent for 60 to 90 days. Prime paper is in demand at sellers' own prices, and on choice paper the quotation is $3 @ 4 \ddagger$ per ceat.

The bank stateinent issued to-day (ta-morrow being a holiday) shows a decline of $\$ 2,863,850$ in the surplus reserve, legal tenders being down $\$ 2,957,800$.
The Bank of England, on Thursday, showed a gain of £810, 000 in specie for the week, and the percentage of reserve to liabilities was $46 \frac{8}{g}$ per cent, against $43 \frac{1}{8}$ per cent the previous week. The discount rate remains at 3 per cent. The Bank of France gained $18,0 \div 5,000$ francs in the week.
The last statement of the New York City Clearing-House banks, issued February 15, showed a decrease of $\$ 2,061,375$, in the excess above their 25 per cent legal reserve, the whole of such excess being $\$ 12,076,500$, against $\$ 14,137,875$ the previous week.
The following table shows the changes from the previous week and a comparison with the two preceding years.

|  | $\begin{gathered} 1879 . \\ F e b, 15 . \end{gathered}$ | Differ'nces fr'm previous week. | $1878 .$ <br> Feb. 16. | $\begin{gathered} 1877 . \\ \text { Feb. } 17 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Loans and dis. | \$244,186,500 | Ine . $\$ 1,906,300$ | \$242,859,900 | \$259,054,400 |
| Specie | 18,059,500 | Inc. 210,200 | 33,011,600 | 32,065,600 |
| Circulation | 19,398,800 | Dec. 28,300 | 19,781,200 | 15,554,700 |
| Net deposlts . | 217,271,200 | Dec. 2,116,100 | 212,132,000 | 232,658,800 |
| Legal tenders. | 48,334,300 | DeG. 2,800,600 | 34,845,600 | 45,868,200 |

Uaited States Boads. -The activity in government bonds has been well kept up, and the demand for the sixes of 1881 , o per cents of 1881, and 41 per cents, has been a notable feature of the transactions. There is a constant flow of called bonds from London to this market, and this movement is believed to be pretty well balanced by the shipments of 4 per cent bonds from this side. The Treasury Deparment has issued this week the 80 th call for five-tweaties, embracing $\$ 20,000,000$ bonds. All the numbers of called bonds now outstanding and the dates when they respectively fall due, are shown in the following table :


6

4

| Coupon | Made Jan Matures Apr. | Made Jan. 8 Matures Apr. | 80th Call. <br> Made Jan. 11. Mathres Ap. 11 | 81st Call. <br> Made Jan. 14. <br> Matures Ap. 14. |
| :---: | :---: | :---: | :---: | :---: |
|  | 11001-18 | 18001-2300 | 23001 |  |
| 100 | 11001-18000 | 18001-2.1000 | 24001-310 | 31001-47000 |
| 500 | 11001-1600 | 16001-22000 | 22001-27000 | 27001-37000 |
| Total. <br> Regisid$\$ 6,000,000 \quad \$ 6,000,000 \quad \$ 0,000,000 \quad \$ 12,000,000$ |  |  |  |  |
|  |  |  |  |  |
|  | 401- 5550 | $\begin{array}{r} 551- \\ 4001- \\ 4900 \\ 4 \end{array}$ | $\begin{array}{rr} 801- & 1150 \\ 5901- & 8200 \end{array}$ | $\begin{aligned} & 1151-1550 \\ & 8201-11400 \end{aligned}$ |
|  | 2801- ${ }_{2001-}{ }_{2} 8850$ | 4401- 5900 | $\begin{aligned} & 5901-8200 \\ & 3801- \\ & \hline 850 \end{aligned}$ | $\begin{aligned} & 8201-11400 \\ & 4851-6250 \end{aligned}$ |
|  | $7101-11000$ | 11001-13500 | 13501-176. | 17651-23750 |
|  | -101 255 | $3551-4300$ | 4301 - 53 | 5331- 7100 |
| 10,00 | 2001- 2800 | 2301-3500 | $3501-48$ |  |
| Tuta | \$1,000,000 | \$1,000,000 | \$1,000,000 | 00 |
| Gr. tot | 000 | 10,000,000 | 10,000.000 | 20,000,000 |
| courpon | 82d Call. <br> Made Jan. 18 Matures Ap. 18. | 83 a Calt. Mado Jan. 21. Matures Ap. 21. | 84th Call. Made Jan. 24, Matures An. 24. | 85th Call. Made Jrn. 29. Matures Ap. 28 |
|  |  |  |  |  |
| \$50. |  | $\begin{gathered} \text { Matures Ap. } 21 . \\ 46001-55000 \end{gathered}$ | Matures Ap. 24. <br> 55001-64000 | Matures Ap. 28. 64001-70000 |
|  | 47001-600 | 60001-7000 | 70001-85000 | 85001-100000 |
|  | 37001-4600 | 46001-5500 | 55001-62000 | $62001-69000$ |
| 00 | 48001-6 |  |  |  |
| Total | \$10,000,000 |  |  |  |
| $\begin{gathered} \text { cgis } \\ \$ 5 \end{gathered}$ | - 192 | 22 | 2271- 2550 |  |
| 100 | 11401-13850 | 13851-1640 | 16401-18500 | 18501-20300 |
|  | 1-725 | $7251-930$ | $9301-93$ | 9351-9900 |
|  | 23751-27750 | 7151-319 | 31901- 353 |  |
| 10,000 | ${ }_{9951-1325}$ | 13251-15400 | 15401-17000 | 17001- 18450 |
| Total |  | \$10,000,000 | $\begin{array}{r} \$ 10,000,000 \\ 20000,000 \end{array}$ | $\begin{aligned} & \$ 10,000,000 \\ & 20,000,000 \end{aligned}$ |
|  | 86th Call. | 87th Call. <br> Made Feb. 6 |  | 89th Call |
| Coupon |  |  |  |  |
|  | Made Feb. 1. |  | Mate Feb. 12. | Mado Feb. 17. |
|  | Matures 7 |  | Iat'res 3 lay |  |
|  | 100001-1150 | 115001-13000 | 130001-1460 | 46001-160000 |
|  | $69001-7500$ | 75001-8100 | Ool | 87001- 93000 |
| 1,000 | 100001-114000 | 114001-129000 | 129001-144000 | 144001-158000 |
| Total Regis'd | \$10,000,000 | \$10,000,000 | \$10,000,000 | \$10,000,000 |
|  | 2801- 3000 | 3001-3100 | 3101- 3170 | 3171- 3220 |
| $\begin{array}{r} \text { Regsia } \\ \$ 50 \\ 100 \\ 500 . \\ 50 \end{array}$ | 20301-21900 | 21901-22950 | 22951-23200 | 23201- 23500 |
|  | 9901-10650 |  |  |  |
|  |  | 40901- 42300 | 42301-43400 | 43401-44200 |
| - | 38201- 40900 |  | 12151-13.400 | 13.101-14000 |
| 10,000 | $\begin{aligned} & 18.51-19700 \\ & \$ 10,000,000 \end{aligned}$ | $\begin{gathered} 19701-21300 \\ \$ 10,000,000 \end{gathered}$ | $\begin{aligned} & 21301-23000 \\ & \$ 10,000,000 \end{aligned}$ | $23001-25300$$\$ 10,000,000$$20,000,000$ |
|  |  |  |  |  |
| Gr. tot. |  | 20,000,000 |  |  |

Closing prices at the N. Y. Board have been as follows:

6s, 1881...........reg.
6
cos 58
$41_{88}, 1891 \ldots .$.
$4 \mathrm{~s}, 1907 \ldots$
$4 \mathrm{~s}, 1907$
*This is the price bld; no sale was made at the Board.
State and Railrond Bonds -Lovisiana and Tennessee bonds States ; thorably influenced by the bad prospect in tane half of which is paid in cash at New Orleans, and one-half in scrip. Virginia pealers are strong on the prospect that the new adjustment bill will pass the Legislature. The Alabama new bonds recently placed on the Stock Exchange list, are selling at firm prices.
Railroad bonds keep up their previous activity, and prices are still advancing. The highest class bonds are selling now at 123@ 125 , and at this price they pay about $5 \cdot 65$ per cent per anaum, without taking into consideration the loss of premium if held till maturity and then paid off at par. In the INVESTORS' SUPPLE MENT of this date, a list of lower-class bonds is given, by way of suggestion to those investors who have time and opportunity to examine into the merits of such bonds, or who can obtain a satisfactory opinion about them from their bankers and brokers. Messrs. A. H. Muller \& Son sold the following at anction

40 Fourth Nation』1 Bank...
45 Nat.Butchcrs' \& Droverg
Bank............................ 45 Nat.Butchcrs' \& Drovera Phank.
25 Dry Dock, East B'way
25 Dry Dock, East B'way ©
16 Houston \& Tex. Cent....... 200 Twenty-third strcet Rall.
90 Burliugton, Cedar Rapids \& Northern R. R...
40 Long Island Insurance.. 50 Mercnutlle Flue Ins. 84
24. Mcrenntile Mutual Ius. 24 Mcranntile Mutual Lus. 13 Bank of Conmmerce. 100 Brooklyn City R. R. 13 N. Y. Equitable Ins R.R 10 Safegnard Fire Ins. 20 IIofmau Flre Ins
27 Amer, Exehange In
40 Rutgers Fire Ius.
10 Ridgewood Ins

5 Ftna Tns. of N. F......... 65 00 B'way \& 7 th A venue R.R. $61 t_{3}$ \$10,000 International R. R $18 t 8,78$, due 1911, ApHI 10,000 Mempltis \& Lilite

Rock R. I2. 18ts, 8 s , due
1904 , Jan., 1875 , conp, ou. 40
11,000 N. O., Mobtle \& Cinat. July, 1874, eoupons on... 4214
5,000 Memphits City 6s, pry-
1873, coupons on.
2,000 Jersey City 7s, funded debt bouds, due $1897 . . .$.
1,180 Amer, Flre Ins. serlp.
12: $\$ 175$ of $1874, \pm 335$ of
$1875, \$ 185$ of $1876, \$ 130$
$1875, \$ 185$ of $1876, \$ 130$
3,000 Jersoy City 78, Interest
Jan. and July, \$1,000 duc
1892 \$1,000 R11e 1894
Raliroad and miscellaneoun Stocka. -The stock market has been active and decidedly strong. The salicnt transaction of the week, and the most important single operation that the market has witnessed for some years, took place in the transfer of 100,000 shares of Unicn Pacific stock at $\% 0$ by Mr. Jay Gould to a party of leading stock operators who thus agreed to take
from hin a heavy block of stock which had virtualiy heen unmarketable aver since the conirol of the compaiy went into his possession. le was reported also that as a part of the same opera tion, or conneciml with it, Mr. (iould was to purchase a large amount of the Northwest stocks-chlefly tho preforred. What ever the result of this iransaction may be in the immediate present, it seems clear that it will placa Mr. Gould in a position to becomen amore netive operator in the general market. Northwest common lins been conspicuously weak sinco the alove agree ment was consummated, and slace the directors declared a quarierly dividend of $1 \frac{1}{8}$ per eent on the preferred, but nothing on the common. Western Union Telegraph has been notably strong on the prospec: that the railrond telegraph hill wonld be adversely reported by the Committee in Congress. The offleers of the conl ronds hayo agnin separalefl withont making any arrangements for a combination
Tho dally highest and lowest prices have been as follows:


- These are cht mices bhi ana asked; no sule was mado at the Board.

Total sales this week, nol the range in prices for 1978 and since Jan. 1, 1979, were as follows:

|  | Sales of Week. Shares. | Range sinee Jan. 1, 1879. |  |  | $\begin{aligned} & \text { lango for } \\ & 1878 . \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| $t r$ | 66 | $\begin{aligned} & 33 \\ & 79 \end{aligned}$ |  | $47^{38}$ Feb. 17 |  |  |
| le. Bur | 2.850 2.350 | 1114 |  |  |  |  |
|  | $61,051$ | 3438 | . | $8{ }^{2}$ |  |  |
| teago \& Nor | $\begin{array}{r} 46,8.17 \\ 1: 17,700 \end{array}$ | 743 | n. | 8510 |  |  |
|  | $\begin{aligned} & 1.17,700 \\ & 144.08: \end{aligned}$ |  |  |  |  |  |
| le. Rock IAl |  | 119 |  | 35 Fe |  |  |
| er. Cul. |  | 343 Jr |  | 48 |  |  |
|  | 4 | 8 |  | 95 Fel) 10 |  |  |
|  | 11,510 |  |  |  |  |  |
| I. | 131.3 |  |  |  |  |  |
|  | 179,62 | $211_{6} \mathrm{~J}$ R |  | 939 |  |  |
|  | 5,460 |  |  |  |  |  |
|  | 0 | 31 |  | 4.412 Fe | 21 |  |
| ols | - |  |  | 89 |  |  |
| ake Sh |  | $9^{18}{ }^{\text {Ja }}$ |  |  |  |  |
| ake Sh | 121.07 |  |  | $747_{8} \mathrm{~J}$ |  |  |
| iehigan Cen | 118, 7 | $73{ }^{3}$ |  |  |  |  |
| Issouri Kan | 39,200 10,12 | $5^{3 / 2} \mathrm{Ja}$ |  |  |  |  |
| Cunt |  |  |  |  |  |  |
|  | 25,2 |  |  |  |  |  |
|  | 16,650 | $0^{3}$ |  | $15{ }^{5}$ |  |  |
|  | 1;150 |  |  |  |  |  |
|  |  |  |  | 10712 Jan. 24 |  |  |
|  | 5,0.50 |  |  | 9 Jフu. 2. |  |  |
|  |  |  |  | $383_{8}$ Jan. 30 |  |  |
|  |  |  |  |  |  |  |
| \%abas | 8 |  |  |  |  |  |
| Western Uulor $T$ | 119,115 |  |  | 103 lie |  |  |
| latest railroad earnings and the totals from Jan. 1 to latest |  |  |  |  |  |  |
| tes are given belo | w. The | e statem |  |  |  |  |
| ings of all rallroads from which returns can be obtained. Thie columns nuder the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period men. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| thoned in the second column. <br> - Laniest earnings rejorted. - - Jian. I to latest date.- |  |  |  |  |  |  |
| W. st wk |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Cairo \& 8t. Lows.Jaminry - |  |  |  | 1 165,915 |  | 3 |
|  |  |  |  |  |  |  |
|  |  |  |  | 507 |  | 5,351 |
|  |  | 16,00 |  | 229100 |  |  |
| Chlc. M11. \& 8t. P. Sd wk Fel\}. Clic.dNorthwest. Junuary |  |  |  |  |  |  |
|  |  |  |  | 1,044 |  |  |
| Chlc. \&North west. Jununry .. 1,0 Clev. Mt. V. \& D. 1st wk Feil |  | \% |  | 192 |  | 5,548 |
|  |  |  |  |  |  |  |
| Grand Trunk Wikeulifeb, if |  | 171 |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  | 33.885 |  |  |  |  |
| Illtuols Cen. (Tll.)..January .. <br> do <br> lowa Januar |  |  |  |  |  |  |
|  |  | 100, |  |  |  |  |
| Indisoap. Bi. deW. 1 st wk weil |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Iut. \& Gt. North.. 1 at wk Feb Kansas Faclife...Ist wk Feb |  | 55,5 | 47,5 | 23, |  |  |



The following are quotations in gold for various cons:
Soversfgns.
Naphleons......... X Gullers. Sprn'h Donliloons. 15 Flne silver bars. 1550 क15 $1094^{2}$ a $109^{4}$ vew Iork City Banks. - The following statement shows the condition of the Aasosiated Banks of New York City for the week ending at the commencement of business on February 15, 1879


## Eht

 GENERAL QUOTATIONS OF STOCKS AND BONDS.$\rightarrow$ tions in Now York ropresent tho per cont value, whatever the par may be; othor quotatlons are frequently maile per share
foltowlng abbroviatlons nre often usod, viz.: "M.," for mortgage; "g." for golk; "g'd," for guarantecd; "end.," for endorsce; "cons. The Unf consolldated; "eonv." for convertible; "s. f.," for slnking fund; "1. g." for land grant. followir Qnotatlons in New York are to Thursday ; from other eities, to late inail dates. 2,411

Subscribers will confer a favor by giving notice of nayerror discovered in tiese Quotations.


[^0]$i$ Purchaser also pays accrued interest.

## GRENERAL QUOTATIONs OF STOCKS AND BONISS-Continumd.




* Pilco nozolasl; no lato trananctlons.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued.
For Explanations See Notes at Ifead of Flrst Hage of Quotations.

| D Box | B10. | Ask. | Ramboad boxds. | Bid. | Ask. | D | Bid. | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 10 | 10 |  |  | 108 |  | 118 |  |
| ch. |  |  |  |  |  |  | 102 |  |
| cos |  | 100 98 |  |  | 2 |  | 99 |  |
| Houst. E. \& |  |  |  |  |  |  | 5 |  |
| Hint. di Br. | $11 \mathrm{~L}_{2}$ | 14 | P0 |  | 02 | North Cirglina-M., 88, 1878. M, MN | 110 |  |
| $2 d$ mort. |  |  |  | ${ }_{11002}^{102}$ |  |  | $107{ }^{\text {s }}$ |  |
| Cons. | 106 | 107 | N | 100 |  | 211 mort., 78, 1896........... ML 8 N | 117 |  |
| erl |  | 04 | Na |  |  |  | 112 |  |
| rl |  | 12 | 1 |  | $93$ | Northeast.,8.C.-1at ML.,8s,'99,M\&S | $\begin{array}{r} 109 \\ 90 \end{array}$ |  |
| III. Grand Tr . -18 |  |  |  |  |  | Nort |  |  |
| d'lis Bl. \& W |  | 35 |  |  | 151/4 | 2 mmortg | 105 |  |
|  |  |  | Sclo | 90 |  | ${ }^{31}$ | $\begin{aligned} & 106 \\ & 100 \end{aligned}$ |  |
| Extens <br> Ind'poils | $70^{61_{2}}$ |  | Bint. \& Balt., 88 ts , 78, 1900...JJ\&J | 88 | 90 | 6 s , | 100 |  |
|  | 65 | 70 |  |  | 50 |  | 10 | 50 |
| Ind'apolis \& Cin., 1st, 7s,'88.A\&O |  |  |  |  |  | Vorthel |  |  |
| Ind'apolis \& Cin., 1st, 7s,'88.A\&O ndianapolls Peru \& C.-1st mort. . | 98 | 102 |  | $71$ | $\begin{array}{r} 107 \\ 73 \end{array}$ | Northoln Cont'Mict.-1st, $78 . j 8 . \mathrm{J}$ | 95 |  |
| d'polis | 58 | 64 | Mass. | *39 |  |  | 06 |  |
| , | 16 | 25 | Momp. \& Charl'n- | 95 | 191 80 | Oghlnsh griL.Ch. | +99 | 9918 |
| 吅 | 86 | 92 | 2d inert., $7 \mathrm{~s}, 183$ | 78 35 | $\begin{aligned} & 80 \\ & 40 \end{aligned}$ |  | 111 |  |
| 2 d mort., 68, g., guar., 1900.M. 2tern'l \& Gt No. -Int. 1st, 7 s A deO | 69 | $\begin{aligned} & 75 \\ & 78 \end{aligned}$ |  | $\begin{aligned} & 35 \\ & 9758 \end{aligned}$ | ${ }_{97}{ }^{4} 8$ | Cons. mort., $7 \mathrm{~s}, 98$. | 111 |  |
| atern'l \& Gt.No.-Int. 1st, 78.AdeO H. \& Gt. No., 1st, $7 \mathrm{~s}, \mathrm{~g}$., with certs. | $\begin{aligned} & 75 \\ & 74 \end{aligned}$ | $\begin{aligned} & 78 \\ & 77 \end{aligned}$ | Metropin Enev.-1st |  | ${ }_{8}$ |  | $94{ }^{2}$ | 95 |
|  |  |  |  | 11 | 11312 |  |  |  |
|  |  | 110 |  |  |  | Oil Creek-18t |  |  |
| ux |  | 8 | 1 18t M. on Air Line, 88, 1890 . J\&J |  |  | Old |  |  |
| 1thaca \& Atwen |  |  | 18 |  |  | 68, 1895....................... ${ }^{\text {D }}$ |  |  |
| ackso |  |  | Equi |  |  |  |  |  |
| $18 t \mathrm{M}$ | 1107 |  | Riv. |  |  | Omahas N.W.-18t, 1. g., 7.3, \%J J Jd |  |  |
| Nort |  |  |  |  |  | Omana \& 8.W.-1stM.,88, 1896.J\&D | 117 |  |
|  |  |  |  |  |  |  |  |  |
| 2 da |  |  |  | 3 | 50 |  |  |  |
| Jefferson-Hawl'y Br. | 85 |  | Miun. \& St. L., 1st |  |  | 31 | 45 |  |
|  | S |  |  | 90 |  |  | 6 |  |
| Ma | 99 |  | Cel | 102 | 105 |  | 5 | 48 |
|  | 93 |  | do 2 dm . | 97 |  | Ores | :35 | 40 |
| Ind'pciis \& Mad., | 10 | 100 | Miss.\& | 112 | 114 |  | ${ }^{31}$ |  |
| Chlo.-1st M., 8s, '82..J\&J <br> N Ind. 1st, 78 (gnar M.C) | $3 i$ | 10 |  | 90 | 93 |  | 91 |  |
| Jolict \& N. Ind.1 18t,78 |  |  | co | 90 |  |  |  |  |
| Junction RR. ( $P$ | ${ }_{*}{ }^{1051}{ }^{1} 2$ | 106 |  | 15 |  |  |  |  |
| Kalamazoó Al.\& | 98 | 102 | Mo. Kansas Cons. asse | $545_{8}$ | $54{ }^{3}$ | Paria \& Danvile |  |  |
| Kai.\& 8chooleraft | 95 |  | t |  |  | Paris\&Deo't't'-1 | 110 | 20 |
| Kal. \& Wh. Plgeon | 98 |  |  | 183 |  |  |  |  |
| Kans. |  |  |  |  | $99{ }_{1}$ |  |  |  |
| $1 \mathrm{stM}, \mathrm{C}, \mathrm{B}$ |  |  |  |  |  | Gencral mort, 6 s , coup., 1910 Q-J |  |  |
| K.C.8t.Jos.\&C.B |  |  | Missour |  |  |  |  |  |
|  | 25 | 29 | 1 st mort | 106 | 10618 | , m |  |  |
| Ton |  | 45 |  | 105 |  |  | $102^{2}$ |  |
| Tope |  |  | Car. B., 1st mort., 6s, g. '93. Ad 0 |  | 96 |  |  |  |
| como 78 | 106 | 110 | 3 dm |  |  | Pen |  |  |
| ansas Pacifi |  |  | оро |  |  |  |  |  |
| 18 mmo |  |  |  |  |  | Peoriask | 5 |  |
| With co |  |  | 1 st mort. | 70 | 75 | Perkiomon | 70 |  |
| 1 st mort., 6 |  |  | Ex. certil., sier., 63, 1883.. MisN |  |  |  |  |  |
| With eonpo | 11 | 113 | Interest 88, 1883............. MisN | 50 | 5.5 |  |  |  |
|  |  |  |  |  |  | Sorip is |  |  |
| With collp |  |  | New 1 | 78 | 79 | Petershur |  |  |
| With | 1 | 95 |  | 50 | 60 | 20 mort., 8s, 1903 | 05 |  |
| Land | 18 |  | Morris \& E | 121 |  | 2d 1 | 106 |  |
| With | 20 | 22 | 2 d mort, 7 s , | $10^{758}$ |  | 2d mort., guar., 6.s, g., 1920.J\&J |  |  |
| Leav. Branch, 7 | 40 | 42 | Construction, 78, 1889.......F\&A |  |  |  |  |  |
|  | 40 | 42 | Bom |  |  | 1 st |  |  |
| Income bds, No. 11, 78, 1916.M.LS | 3 | 35 | Gonera |  |  | 1 st | 115 |  |
|  | 30 | 35 | Consol. m |  |  | Dehenture, 18 |  |  |
| Denror D | 96 | 98 | Naslı.Cbat. |  |  | Mor | 9 |  |
|  |  |  |  |  |  | Goli |  |  |
| Ke0 | ${ }^{90}{ }^{14}$ | 901 |  |  |  | Impr | 172 |  |
|  |  | 90 | Nashved Decat | 10 | 10242 | Ne |  |  |
| Lat. B1 |  |  | Nashua \& | 5 |  | G. 8. | 45 | 47 |
| Lat.Mnne. \& Bi. |  | 50 | Nebr |  | 90 | Serip for 6 delerred $L_{2}$ courions |  |  |
| ake Shore \& Mieh. |  |  |  |  |  | Wi | 08 |  |
| M. 80.\& N.1., 8.F.,1st, |  | $1111_{2}$ | N.Hav | 88 | 90 | Pi | 03 |  |
| C |  | 11 |  | 104 | 107 | 2d |  |  |
| - ${ }^{\text {a }}$ | $110^{1}$ | $1111_{2}$ | Conv | 80 | 88 | Pittab. |  |  |
| Cl. P. \& Ash., 2 | 102 | 104 |  | 34 |  |  |  |  |
|  | 114 |  | 2d m |  | , | Pitts.Ft. | 3 |  |
|  | 112 |  | N. J. Southern-1st | 42 | 53 | 2 d mort | 121 |  |
| Det. Mon. \& Tol, 1st, | 102 |  | N'burghieN.Y.-1st | 61 | 70 |  | 16 |  |
| Det. Mon. \& Tol., 1st, | 111 | 114 | N. Lon.dENortit.-1st |  |  | Equipment, 88 , | 103 |  |
| I.ase \& M. | 115 |  | 24 noort., 7s, 1892...........J\&D |  |  |  | 33 |  |
|  |  | 117 | N.O.Jack.EGt.N. - 18tM.,8s'86.J. | 108 | 109 | Pleas't 1111, © Dosoto- | 107 |  |
| $\begin{array}{ll} \text { do cons. } \\ \text { do } \\ \hline \end{array}$ | 11 |  | 2 d mort., 88, 18 | 102 | 10.5 | Port IInr. |  |  |
| do cons |  |  | 20 mort. Hebt.................Adid | 99 | 100 | Purtionde | 0 |  |
| Lawrenco-lst mort., |  |  | N.O.Mob.eChatt.-19t, 8 s, $1915 . \mathrm{J}$ \%J | 40 | 45 | Vt. dir., 1st M., 68, g.,1891.. M. |  |  |
| Leav. Law. \& G.-1st, | 38 |  | N.Y. \& Ca1.-£ M., 6s, g., 19 <br> New York Cent. \& Had.- | 188 | 90 | Porth. \&Roel |  |  |
| 8outh. |  |  | Mort., 78, eoup., 1903........J\&J |  | 23 | Puincy \& Wara | 13 |  |
| Leluigh Val.-1s |  |  | Mort., 78, reg., $1903 . . . . . . .$. J\&J |  | 123 | Ren. \& $\mathrm{S}^{\prime}$ 'toga - 1 st 7 s , | 119 | 120 |
| 2 d mort., $7 \mathrm{~s}, 191$ | 11 | 120 | 8ibsoriptio | 11 |  | 1st 7s, 1921, reg. ................ |  |  |
| Gen. M., 8. f., 68, | 101 | $102{ }^{2}$ | . Y. O., |  |  | Ricl |  |  |
| Delarota co. b |  |  |  | 106 |  | $\begin{aligned} & \text { Gel } \\ & \text { Pic } \end{aligned}$ |  |  |
| Litio Mizml |  |  | do rea | 105 |  | Rich. Fred. \& Potoma |  |  |
| $\mathrm{L}_{1}$ Rock\& Ft . - -18 st , 1 | 2 | ${ }^{101}$ | , R., 2d M., 7s., $1885 . . . \mathrm{J} k \mathrm{D}$ | 110 |  | Mort, 7s, 1881-90...........J. ${ }^{\text {cJJ }}$ | 100 |  |
| Littlo Selmylkth-1 | ${ }^{101}$ |  | N.Y. Fll | ${ }^{105}{ }^{7} 8$ | 106 | Rieh. |  |  |
| Long Island-1st | 99 | iol | N. 7 ¢, rear, | 1238 | 125 | 12 | ${ }_{92}$ |  |
| Newtown |  | 80 | N. Y. Like Erte di west. (Erie) |  |  | Lomerrat | 60 |  |
| Emitht'n \& PL. Je |  | 80 | 1st mort., 78, 1897 , extonded 3 |  | 12 | Consol. no | 34 |  |
| Lonls'a \& Mo.R.-1 |  |  | 2 d m |  |  | Rutland- |  |  |
| Lou'v.C. ${ }^{\text {d }}$ |  | 108 | 4 thm | ${ }_{10638}^{1114}$ | 11 | Sipuipm Etuipin | ${ }_{142}$ |  |
| Louisville \& Nis |  |  | , | 113 |  | $\begin{aligned} & \text { E(pluph } \\ & \text { Sag. Val. } \end{aligned}$ |  |  |
|  |  |  |  |  |  | 8aulusky M.EN.-1 | 9 |  |
| 2 d mort., $7 \mathrm{~s}, \mathrm{~g}$. | 110 |  |  | $193{ }^{1}$ | $9^{12}$ | savant |  |  |
| 1ouisvilie lo | 99 |  | cous | 107 | 109 | Chas.s | 30 |  |
| b. Br. ext. | 100 |  | cons |  |  | Sham | 10 | 104 |
|  |  | ${ }^{19}{ }^{1}$ |  |  | 8312 |  |  |  |
|  |  | 103 | K | $\begin{aligned} & 113 \\ & 1094 \end{aligned}$ |  | Shoro I., Comil.-1st M., 7 s. ${ }^{7} 80$.M\&S Siouxc.e8t.P.-1ktM., S8, 1901 Md . | $\begin{array}{r} 102 \\ +50 \end{array}$ |  |
|  |  | 97 |  | 1093 |  | K C. \& 1'ae., 1st M., 6s, '99.Jd.J |  |  |
| acon \& Ang.-2d, end.,78,79.JdJ | 95 |  | elver's certits. | 23 | 15 | 80.^N.AIT, - 1 st, 8 |  |  |
| ( ${ }^{\text {a }}$ ang.-2d, end.,78,'79.J\&J | 95 | 100 |  |  |  | storilng mort., 6 s, |  |  |

## GENERAL QUOPATIONS OF SPOCKS AND BONDS-UONTINUED.

pide Explunations Neo Notes at limail of Firatiage of Quotationn.

For Explanations See Note at Fiead of First Page of Quotations.


- Prico nominal; no iate transactions. t The purchaser also pays acerued int. IIn London. §Quotation per elare.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.


## Tinuesturents

## AND

## state, CITY AND CORPORATION FINANCES.

The investors' Supplement ia published on the laat Saturday of each month, and furnished to all regular sabscribers of the Crronicle. No slagle coplas of the Supplement are sold at the office, ss only a sufficient number is printed to anpply regalar abecribera. One number of the SUPPLEMENT, however, is bound up with Tir Financial Review (Annual), and can be purchased to that shape.

## ANNUAL REPORTS.

## Lehlgh Coal \& Navlgation Company.

(For the year erding December 31, 1878.)
The annual report, juat made, supplies the following:
necarts.
Revenae from railroads...... Revenae from Lehigh Canal.
Revenae from Del. Div. Canal revenaerrom Lel, Div. Canal
Net pront on Lehigh Cual.... Royalty on coal mined by lessees............ Xiscellaneous recelpts

Total.

$\qquad$ | 612,383 | $G$ |
| ---: | ---: |
| $77,76 t^{\prime}$ | I |
| 83,993 |  |
| 152,351 |  |

General and legal expenses. Reat and taxes Neequehoning Valley Railroad Rent Delaware Div. Canai.. Taxes chargeable to canals Taxes charges ble to coal und cosl lands
Taxes on capital atock.
Trxes on landed property Interest acconat.

Belance charged dividend fand...................................... 355,660
463,052

Bajance to credil of divldend fund, December $8:, 1875$.
8107,1:2
The coal connage on the Lehigh \& Susquehanna Railroad and Lehigh Canal, compared with that of 1877, was distributed as followe:

Delivered east of Mauch Chunk by rail 1878.
Tone.

Delivered east of Masch Chank hy canal
Conom med along the lloe above Mauch Chan
Tont.

Deltvered to connecting lioes above Manch Chuok. Delivered to Lehlgh Villey Railioad at Packerton.. Deliverad to Hazurd

Totel
RAILROADS.
The groas receipts of the company's railroads daring 1578, as compared with 1877, were as follows

Paefengers and mils
Frefgh:and Expr
Coas

| 1677. | 1878, | Increase. Decrease. |  |
| :---: | :---: | :---: | :---: |
| 873,901 | $\$ 101,661$ | $\$ 23,05$, |  |
| 23,828 | 256,542 | 23,483 |  |
| $1,632,771$ | $1,5.5,546$ |  | $\$ 117,224$ |

Lehigb Coal \& Navi ation Co.'s
compensation from recelver of

## 1,939,334

8! $871, \overline{05 \%}$
\$117,224 Cent. RR. Co. for pssenener

8646,511

20,000

From the repert of Mr. E. W. Clark, president, the followlag is condensed: The losa in coal tonnage compared with the previous year was 612,438 tons. The lncome for the yerr was only $\$ 85,413$ less than in 1877 . Railrosd rent was less, and canal and coal barnings larger, than in that year. Of the $\$ 35)^{5}$. 860 deficiency of revenue, $\$ 148,171$ was loss on the lease of the Delaware Divleion Canal.
The floating debt increased about $\$ 300,000$ daring the year.
The year opened with a largely-overatocked coal inurket and very low prices. An agreement was entered into in January by coal producers and transporters to reatrict production to the wanta of the market. Owing to the unusually mild winter, the curtail. ment daring the firat four monthe of the year was unexpectedly evere, and our net revenue waa accordingly very light, amount ing to only $\$ 103,969$. But after the firat of May we earned all of our fixed charges, including rent of the Delaware Division Canal.

Thestotal production for the year, 17,605, 262 tons, was about two-thirds of the total catacity of all the mines for eight monthe fall work araj fonr monthe' half time, say ten full months. We had five breakers workiug and threeidle, snd our allotiaent gave as about two thirds,work for the five breakers. If the coneumption ahould increase to $28,000,000$ tons per annum, the five breakera could atill furnish our quots as allotted la $18 \%$, and a continus. tion of that proportionate allolment would require us to abandon permanently three operations.
The coals sent by our liae from the other Lehigh reglons are very popular and command ready sale at but little lower prices than our own product, and the Wilkeaharre coal ranks with the best from the Wyoming region. Whlle it is, doubtless, the true policy of the anthracite coal interest to limit the supply to the wante of the market, the above enumerated facta indicute that We made too great conceaslons last year to the olher interesta. We sacented, hewever, in the fall to an extension of the arrangement for another year, with the object of maintaining harmony in the trade, and believiog that all intereata, iocluding our own, would realize greater advantages during 1879 than in 1878, as the severe restriction relievel the market entirely of the surplus with which the year commenced; but the project has now been abandoaed by the other parties, and we propose to ayel! oursel vea of every legitimate advantage which our poeiticy sta

Tho division of tonnage and severe restriction was especially injurious to our canal intareats. Formerly, a large proportion of the coal tonnage came from the Lehigh Valley Railroad, but, since the extension of the line of that company to New York waters, the quantity bas steadily diminished.
The small revenue of the past two yeara does notafford a fair criterion by which to eatimate the future value of the canals. They suffered in 1877 by the relusal of the receiver of the Central Railroad to operate them, and when we sesumed control it was too late la the season to arrange for business, and through navigation was closed on the 4th of October by the injars to the Delaware Division Canal. Io 1878 the canala, aa already atated, secured a fair ehare of the limited allotment. If bueldess is unreatricted in 1879 there will no doubt be a large increase of tonnage, with better fioancial resulta.

The following is the memorandum of agreement between the Delaware Division Canal Company and the Lehigh Coal \& Navigation Company, modifying the terms of lesse.
It is mutually cozenanted and agreed that the terme of The lease of the
Delaware Division Canal Company to the Lehigh Cosi \& Navigation Company, bearing date the \%oth day of Augut, 1866, sliall be modified in the following particulars
So much of the rent payable under the said lease as is applicable to pay
dividends of the Delaware Diviajon Canal Conipany is to be reduced to dividends of the Delaware Divialon Canal Conipany is to be reduced to sume sufflectent to pay four per cent per aunnm of dividends ou the par of the eight per cent, ard the holders or Ehares of stock of the Delaware Division Ca al company may, at their option at any time hereafter, transfer the same to the Lehigh Coal \& Navigation Company. And the Lehigh Cosl \& Naviga. tion Compaoy will the:cupon isane to said holderg, in exchange for bald shares thas tranaferred, an equal number of shares of the capital stock of the Lehigh Coal \& Navigation Company: provided, that at any time after threequarters of the sharee of the capital stock of the Delaware Divistoa Cans] company shall have been exchsoged. the Lehtg coal ag avigation Company may, at their oplion, eorminate this right to exchange sharts upon giving Canal Company in writing, and publishtng a rotice of such intentlon once a week for three months in two newapapera publlshed in the city of Philadelphia, to be selected by the Delaware Divis on Canal Crmpany; provided, that the above written lerms of agreement shail be ratifited or approved at the next ananal meeling of both corporations, anic, uniess so ratifed, the existlug rights of neither party shall be prejadiced.
And the Delaware Division Canal Company lis to be at liberty to extend the time for the payment of the princips) gam or thetr bond indebtedueps of eigit Canal Company for the extension of the same for twenty yeare from the firat day of July, 1878, is hereby eanctioned.
And it if firther mulually covenanted that the retllement of the rent iue in December, 1878 , is confrmed, sod that so mach of the reut which is appllcable to the payment of dividends on the shares of etork of the Delaware Diviefon Canal Company as will become duc and $p$ yable ja February and Angut, 8879, aod Fehrua:y. 1830, may be paid in scrip of the Lehigh Coal \& Navigation Cumpany, payable io tive years from the dater when sach rent payable, win and Febrary, i881, may he paid one ha I in ecrip ay aloresatd, and one-hal? in cash.
Witness the corporate seale, \&c., Februsry 1, $18 \% 9$.
Thls agrement was ra'ified by the stockholders of the Delawnre Diviaion Canal Company at their annual meeting on the $4!1$ inst. The reduction io rent amounta to $\$ 65,334$, and, adding to this amount the reduction in tax on dividende, the saviog to this company is about $\$ 70,000$ per annum.
The new year opened with unusually amall atocks of coal in the hands of consumers and middlemen, and the severe weather and storma in January increased consumption and impeded productiou and tradaportation. There was atill on the $18 t$ of February a short supply of domeatic sizes and do great surplus of larger sizes. While the free-burning coala have been aeling very low in Naw York, there haa been a good demand for hard Lohigh coala at considerah'y higher prices. For the firat time in many years we have derived a profit from our coal business in January, and look for equally good reaulte in February, and railroad caralnga have been larger than usual at this season.

## Illinois Central.

(For the year 1878.)
A summary of this company's report was published in the Curonicle of Jmauary 25, on page 95. From the full report just issued, the following additional particulars are obtained.
The earninge of the ontire syatem for the year were as follows:
F.elght

Paspeogers.
Mall....
Sleeping cars.
Rent of property
Rent of tracks ........
Switching.
Telegraph
Trala tews agency.
Inter-State tranale
mileage of care and engiaes
Total...........
Net earaings s........
.....
The erraings of 18788 were dividej as follows, after deducting $\$ 29,023$ from the gross earninge, for cost of freight business done over the Toledo Peoria \& Wareaw :
Total in Illinois. ................................................. . . . .. . $85,572,625$

Iuwa Falle \& Sioux City.
Total.
985.170
$\$ 7,111,184$
Net eurafogs.
Charter tax to State of ilinuila
Teszes, Chicago \& Springield R. R
Tazer, Icased "loes in Iowa
R. $\AA$
\$1,02s,718

R n ntal.
Net Ualance
$-1,009,519$

The incomo account is an follows Net hislance，as above funderent collected oo bond of New Oriouníling．

## Total

Iotereas or bounde．
Divideade，o per ceot．．．．．．．．．．．．．．．．．．．．．．
Itatance cooprncton acconnt in niinoie
suadry expendtures，New Iork omice．
Bnlance of fucomo for $18: 8$
Beleoce of locome sccount
Oreratlous of the yeara follown


Road improvemonts lecluded a new Iron bridge over Galens River，several smailer iron bridges， $2 \cdot 30$ miles new sidinga，and 40.94 milles of track ballasted．There are now 460 miles of track laid with ateel．
The $36 . \%$ wiles of the Kankakee \＆Southwestorn road had cost ap to the close of the year $\$ 204,045$ ，or $\$ 5,551$ per mile．It is all done except the ballesting．

## GENERAL INVESTMENT NEWS．

Ainbama．－The bonds of classer A．B．\＆C．have been placed on the New York Stock Bosrd list．The Public asys：＂The Alabams Legialatare，which bas jast adjourned，bas been able to aubsti． tute new 6 per cent bonds tor the y per cents falling due，and was wise enongh to prefer that permanent advantage to a uangerous reduction of the tar rate．The low－tax element was beaten by only one rote，but a board of tax commissioners was created with power to reduce the rate If，after the assesaments are all in， it shall be found that a reduction can be made with safety．
Authraclte Coal Trade，－Judge Asa Packer，president of the Lehigh Vailey liailroad Company，returned home yeaterday，and t was auderatood that any negotiations for a new coal coinbina． tion had for the present failed．The sile of 100,000 tons of Scranton coal by tbe Lackawanna Company was then advertised for next Wednerday，Feb． 26.
Atlantic \＆Great Western．－In regard to the rumored lesse of the Atiantic and Great Western lioad to the Now York，Laike Erie sod Western Company，Prexident Jewrett said be knew absolutely nothing about $1 t$ ．＂Some time ago we submitted a proposition to the London bondholders，but have received no definite information in regard to it．I heve seen J．H．Dever－ eaux，receiver of＂the Atlantic and Great Weatern Rosd，but did not talk with him about this matter．＂
Atiantic Mississippi \＆Ohio．－A press despstch from Pichuond，Va．，Feb．19，states that in the United Statee Circuit Court that day，in the suit of Skidjy，Duncan and Barlow， erustees，agalast the Atlantic Miesiesippi \＆Ohio Rsilrosd，a peticion was filed by a number of disbstisfied atockholders in the Virginia \＆Tennessee Ralirosd Company，asking lesve to bring a suit agaiast Messrs．Perkios and Fink，recelvers of the firat－ named road，and others．The peltioners also filed a bill which assails the validity of the sale of the State＇s stock，and claims made by the Board of Public Works lmpesches as fraudulent and inoperative the $\$ 15,000,000$ mortgage，and aska that the Virginia \＆Tennesaee Railroad Company be restored to its isdependence and autonomy and ibe possesion of its separate property and franchises．Judge Hughes permitted the petition to be filed，and atated that a day would bs fixed to hear the argnment after consultation with Judge Bond．
Clampalgn Havana \＆Western，－This company is orgsn． ized to operate that part of the Illinois Bloomington \＆Western lailroad ruaning from Champaiga to the Mjesissippi River，with its priacipal otfice at Champalgn，and a capital stock of $\$ 1,600,000$ ．

Chlengo d Nortliwestern．－At a meeting of the directors of the Chicago \＆Northwestern Railway Company in this city on Tharaday，the following resolations were adopted：
Renolved，That a quarterly divifend of one and ihree－gnartere per eent on the preferred caplaal elock of this company oe，and le hereby，decis red ont of the oet etrnidge of the present secul year．payible at thic office on the 2llb of
March to etockholderg of record sithe closlng of the books on the 8 th of March next．
Resobved．That the trausfer books be closed for the parpose of the d vidend
Thentatement submitted at the meetiog，march lith proxico． the company had on hand on Dec．I，1878，a surplas applicable to dividende of $\$ 961,126$ ．Of this amount $\$ 3 i 6,642$ will be taken to pay the dividend now deciared，and there will then be left \＄494，484 to pay the quarterly dividend of June next on the preferred stock，which will amoant to \＄376，642．The remaining $\$ 107.842$ of the sirplus at the end of the first half of the fiecal year will be qupicable to the coumon stock in addition to what． ever the company earas during the second brif of the fiscal year． Thus far the common stock has received this fiecal year 2 per cent（lo December last），but this was derived from the profits of the preceding year．Up to the aecond week in February the gr as earning of the cumpany for the expired part of the fiseal year were $\$ 10,282400$ ，being an increase of $\$ 223,370$ over the liast preceding year．

Chicago Peklu s Sulthwestern．－Ia the casn of the Fiermera Loan \＆Trust Company od．The C＇hlcago lekin \＆Southweatorn laillrosd Company，no order was entered by stipulation before Judge 13lodgett，remandiog the caso to the Circuit Court of Grunds County．

Liastern Shore（Mu．）－This railraad was ald at Priocesa Anoe， Md．，to the firat inortgage bondholders for \＆5，subject to a llen of $\$ 100,000$ ．The sale was in pursuadee of a decree of tho Circuit Court of Maryland，Issued Jan． 2.

Fort Wayne Jaekson \＆Saginaw．－The stockhoiders propose the issue of preferred stosk to bond hoidera in llou of their bonds and accrued interest，prorlded auits for forsclosu：e alould be withdrawn．
（ieorgia Fonr per Cent Bonlls，－Treasurer Benfroe states that he las recoived orders forsil of the new Georgla foar per cents that he cares about selligg at preaent．It is his purpose to use these four per cents molely lor the parpose of replacing the old 7s and 8 s as they fall dus，and he will sell them only as the others fall due．
Hannibai \＆St．Joseph．－The tranactions of the Land De－ partment for the year 1878 are as follows ：Sales of land， 15,330 acres and 33 town lots lor \＄152，783．Average per acre $\$ 905$. Total smount n！collections，\＄239，081．The company is now baving a carefal re－examinationand valuation of all its nosold lande made by competent appraisers．
Illineis Central．－Wabash．－The following report from the Illinois Central side shows the joiat freight basioess done with the Wabash railrosd duriag the yerr 1878：
The Lotal frelght earned by the Illinois Central upon the Webásh businees from Sc．Louls was $\$ 15,039$ ，and the total freight earned upon busiuess sent by the lllinols Central to St． Louis by the way of the Wabash was $\$ 25,061$－making both ways $\$ 10,700$ ．The Iliinois Central Dompany say that the Wabash induced tham to leare the old route by the Vandalia line with the hope of presenting a very large volume of traffic from St．Louis，but that the active competitlon of the Chicago \＆ Aiton，the Terre Ifaute，Penneylvanin Central and Ohio \＆Missis－ sippi routes were so great that the Wabash was frusirsted in its attempt to control the traffic eastward frum the Mississippl river， and was obliged to pool the busioess with the zour other routes， taking business east from St．Louis with only 20 per cent of the traffic as the Wabagh bhare．
The Illinois Central further atates that sill its freight businese from the locsl and through stations on both lines，to and from， during the year was $\$ 159,043$ ；that the percentage of net earn－ ings on this business will be very mach less than that derived from the rest of their businese，inasmach as the competition was so sbarp and the rates fixed upon busineas were so low that the working ex penses were probably 75 per cent leaving 05 per cent profit，or less than $\$ 40,000$ for the year 1878：
Jersey City Debt．－The statements in regard to the debt of Jersey City quoted in the Cironicle of last week are cousidered by eome parties to be too unfavorable．There is no dispute as to the facts of the mstter，and the msin point discnssed is in regard to the actual value of the amount due for taxes and assessments which is $\$ 4,681,402$ ．It Comptrolier Nelson would make a care． Iul estimate，supported by figures as to what will be realized from this large onm，he would do a favor to the bondholders． The water debe of $\$ 4,788,000$ is said to be self supporting．
Kansas Pueiflc．－The committee of the bondholders of the Denver Extengion of the Kaness Pacilic Railrosd Compsay are conaidering a proposition made by the Union Pacific manage． ment．The proposition has been favorsbly received and it in aaid will probably be accepted．It Is naderstood that the Union Pacific parties propose to pay a proportion of the arrearages of inter－ eat on the Denver Exteation mortgage，equal to about $\$ 150$ per bond．In consideration of this，the bondholders are to agree to reduce the rate of intereat on their securlites from 7 to 6 per cent．They are also to retsia fall poseession of the Kanasa Pacific road until the agreement is carried out，and the foreclos． ure is to proceed according to the original scheme of re－organiza－ tion．The priaclpal point in the proposillon which the committee is considering is in rezard to the security to be given by the Union Pacific for ite faicuful performance of the agreement．
The earnings an 1 expenses for the year 1878 were as follow：

Ordinary bus，and mis． Compasy bizlness．．

Torking expenges：－ C．）ndacting transp．．． Molive power ．．．．．．． Malnteannce of card． General expengm

## Total．．

Balance net earalngs． Percentage of expenscs．．． Deelgnatlons． Fecond morigage divislor Third mollgage divialon funrih onorsgage divielor．


| 析 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| 165.659 | 210，0：1t |  | 918． |  |
| 51，125 | 52，9，9 |  |  |  |
| 81．358 | 2．0， $4: 18$ | 22と，28 | 21，468 |  |
| 4S． 350 | 5158 | 46，2i | 8，59 |  |
| 8，500 | \＄723， 423 | \＄633，9\％ | \＄34，538 | \＄ |
| $\begin{array}{r} \$ 88,269 \\ 4,60 \end{array}$ | $\begin{array}{r} \$ 451,818 \\ 61.72 \end{array}$ | $\begin{array}{rrr} \$ 312 & \$ 18,869 & \$ 1,459,464 \\ 9991 & 178 & 53.52 \end{array}$ |  |  |
|  |  |  |  |  |
| 0 to lyoih mille poot，main line， 140 m mes． ．．．．．． 14 ME to 394th mile poet，maln lise， 254 milees： ．．．．． 891 th to 6881 h mi！e poet，main line． 214 miles． ．．．．．．．．．．．．．．．．．．．．Letvoaworith brach， 34 malles． |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

North Carollua State Debt．－The joint select committee of the North Carollar Iagisiature on the Siate debt bave reported a bill for the funding of the debi，which，it is thought may be
passed. Ite principal points are sammarizod in the Times as fol4 per cent bonds, dated July 1, 1880, to holders of old bonds in the followiag ratio: For bonds issued before May 20, 1801, 40 per cent of their face; for Western North Carolina Railroad ald bonds of 180.3 and 1867. Chatham Railread aid bends of 1867, Williamston \& Tarbere Railroad ald bonds of 1869, Western (Coalfield) Railroad bonds of October, 1861, and registered certifcates of the library fuad, 25 per cent of their face; for Wilmington Charlotte \& Rutherford Railroad aid bonds of Ju'y 1, 1862 and for those lesued in pursuance of the funding acts of March 10,1866 , and August 20, 1868, 15 per cent of thair face. The new bonda are to be exempt fram taxation and to be receivable for taxes. To provide for the interest, the bill sets aside "all State taxes collected from professions, trades, incomes, merchants, dealers in cipars, or three-fourths of all taxes collected from wholesale and retail dealers in spiritious, vinous, and malt liquors." Should the fund from these sources leave a surplus, the laiter is to be applied to the purchase and cancellation of as many new boads as can be obtained at the loweat price after 30 daye' advertisere ent in at least two newspapers. Should it be insufficient, the Public Treasurer is authorized to pay the deficiency out of any funds in the Treasury not otherwise appropriated. Should boih of these reseurces prove inadequate, provisiou is made for lssuing $\$ 5006$ per cent coupons bonds to run 40 years, but redeemable after 10 years. These, too, are to be exempt from tazation, and receivable for taxes at maturity, and are to be sold at par in such mmounts as may be necersary, the aggregate output, however, not to exceed 600 bende.
Norwich \& Worcester.-The Boston Advertiser publishes the following in resard to the controversy between the Norwich \& Worcester and the New York \& New England railroad companies relative to the termination of the lease of the former road to the latter:

The Noryich \& Worcester road was leased to the Boston Hartford \& Erie road at 10 per cent, and the latter was bound to pay this aum, without any oppertunity to terminete the agreement. The Norwich \& Worcester road had the privilege of terminating it, but was net obliged to do so, if the other party failed to make payments or otherwise keep its covenant. When the New York \& New Eogland road succeeded to tle rights of the Baston Haruford \& Erie road, the courta decided that it was not obliged to ase ume this lease, unless it was disposed to do su. Its managers otjected unless a modification of the lease was granted, and an agreement was made by which the New Yort \& New England road might terminate the lease by giving notice at any date of its agreed semi-annual payment, by paying the next accruing payment or dividend, which is practically a six months' notice. The New York \& New England managers have demanded a reduction of the rental of the Norwich road, with an intimation that unless a satisfactory arrangement is made in this regard, they shall avail themselves of the privilege of termina. ting the lease.

Northern Paciflc.-Tbe Newo Northwest asys: The authorized lasue of preferred stock is fifty-one millions altogether.
The amonnt issmed to redeem the $7-30$ bonda was
$\$ 80,079.000$
Interest on gaid bonds $12,000,000$
$9,000,0$
Balance left In treasury of company
$\overline{81,00,000}$
"The $99,000,000$ in the treasury will be used to extend the road. About $\$ 8,000,000$ of preferred atock has been received for lands, and canceled. It is thoaght during the preant year from three to four millions more of preferred stock will be received for lands and canceled. this canceled stock received for lands will not be reissued ; therefore, the account will stand about thus: $\$ 42,000,000$ iseued for bonds, say $\$ 12,000,000$ will go out for 'ands the next twelve or eighteen months, leaving $\$ 30,000,000$ on the bond account. The $\$ 9,000,000$ in the treasury to go out from time to time will make the preferred stock outstandigg $\$ 39,000,000$.
Ohio \& Mississippi.-Mr. William Whitewright, Jr., Chalrman of the reconstruction committee of the Uhio \& Missiesippi Railway, is authority fer the ctatement that that committee and the Springfield Division bondholders have at length agreed upon a basis of settlement which may be summarized as follows: The Ohlo \& Mississippi bondholders to cancel their interest in the bonds of the Springfield Division, amounting to $\$ 1,000,000$ provided the owners of the remaining $2,000,000$ reduce their holdinge to $\$ 1,250,000$, the latter amount to be a firat mortgage on the property. Five coupons, including that falling due in Aprll next, of the Ohio \& Mississippl man line, becond mortgage to be funded intos ten-jear bond, the coupons to be held in escrow by the Union I'rust Company as security, payment of interest on the maiu-line bonds to begin on Oct. 1, and of that on the Spring. field Division boads on Nov. 1, and to continue regularly in each the board of directors of the Ohio \& Mississippi Railway for the board of directors of the Ohie \& Mississippi Railway for ratificallon.
Illinois, potion has been filed in the United Stater Court in Illinois, on belalf of Robert Garrett, setting forth that he had been elected a truatee of the second bondholders of the Ohio \& Miseissippl Railroad, inplace of Odell, deceased, and asking that Tulrty daye were allowed Campbell to reply why tha petition Tulrty daye were allowed Campbell to reply why tha petition
should not be granted.
Portland and Ogdensburg.-Chancellor Rose, on Feb. 1\%. granted the petition of the recelvers of the Portland and Og. densburg lillioad, authorizing the issue of certificates amount. ing to $\$ 250,000$. The proceeds will be used fer the purpose of
improwing the rjad.

Pullman Palace Car Company.-A press despatch from Cbieago asys that the committee nf the Illinois State Legislature which viem of ascertsining whether it is advisable to regulate rates in that State by legislation, have concluded to recommend that no legislation be undertaken, eince the present receipta yiell only 8 : per cent upon the capital invested by the company. They will report accordingly.

Rutland.-At a meetiog of the 7 and 8 per cent equipment bondholdera of the Rutland Railroad, held in Boston, it was resolved that holders of the first mortgage bonds would receive 6 per cent honds in exchange for their 8 per cent bonds, with the provision that the bondholdere have a representative in the finar. cial management of the company. Tise equipment bondholders voted to accept in exchange a 24 mortgage bend at 5 per cent.

St. Lonis Kansas City \& Northern.-Bids for the construction of the Girst sixty miles of the Omaha Eatension of this railroad have been accepted as follows:

## Jss. Reiley \& Co., St. Louia Tuttle, Lawrence \& Co., Deca <br> Tuttle, Lawrence \& Ca, Decatur. <br> Neeley \& Co., Tendeasee.

## Total.

## It will be seen there are six miles yet to let.

For bridges for the entire line (thirty), to be of the Howe Truss, H. S. Hepkins was the successful bidder, and the Clinton Bridge Company succeeded in getting the trestle-work for the entire line.
St. Panl \& Pacifle.-The St. Paul Pioneer Press of Feb. 16 bays: "Measrs. J. J. Hill, R. B. Galusha and George L. Becker returned to St Paul yesterday from New York, and they confirm the news which has been in private circulation in St. Panl for several days, that the conference in that city between the representatives of the stockholders of the St. Paul \& Pacific Road and the partics who have lately fecured control of the boaded Interest on all the lines has reaulted in an amicahle settlement of all the differences between the two interests.
We are informed that the bendholders have purchased all the stock, bonds, and other interests of the Litchfeld party, and that the bondholders are thus placed in actual posesession of the line. It is understood that all that now renains to be done to hrueh away every cloud of their title to the ownerehip of fire or ais hundred miles of railrosd is a withdrawal of the suits from the courts by consent of the adverse partien, or a formal foreclosure of the mortgage, or such other legal steps as may be deemed necessary to carry out the agreement made in New York within the last few days."

Tennessee Debt.-On February 19 the House refused, by a vote of 52 to 12, to adopt a resolution providing for the settlement of the Siate debt at fifty centr, with four per cent iuterest. The N. Y. Herald despatch says many were opposed to the resolution on the ground that it did not represent a proposition from the State creditors, others because it required the subject to be submitted to the people. while others still did not frvor adjuatment at that rate. The large majerity, however, voted against the proposition for the reasoa that they believe that none should be adopted until a report is made by the committee appointed to invertigate the State debt.

Union Pacillc.-The great event of the week in Wall streetthe sale by Mr. Jay Gould of 100,000 shares of the Union Pacific stock to a gyndicate-is reported by the Tribune as follows
"From trustworthy sources it was understood that a Union Pacific ryndicite had been formed, composed of James R. Keene Ruasell Sage, Frank Work, D. P. Morgan, Charles G. Osbern David Jones, Addison Cammack and William L. Scott. It is stated that the entire number of shares purchased of Mr. Gould by the syndicate was 100,000 , at between 70 and 75 per cent, 70,000 shares being delivered yeaterday, and 30,000 shares previously purchased by individual members [Mr. Sage or Mr. Keeue]. It is also stated that Mr. Gould sold 50,000 bhares of his stock for cash, and 50,000 shares on call. Mr. Gould then invested in the common and preferred atock of Chicago \& North west. Another provision of the coctract, it is said, binde Mr. Gonld not to become a seller in the market uotil the stock reaches 90 . It is alse provided, it is understood, that there shall be a reorganiza tiou of the directory of the compiny at the aunual election on March 6, at Baston. It was albo stated that S. HI. Clark, of Omaha, W. A. H Loveland, of Denver, and John Sharp, of Salt Lake City, would retire, and that Janies R. Keene, of San Fran circo, Addison Cammack and Solon Humplireys, of this city, would be the new direciore." A friend of Mr. Gould said: "Thit is a Napeleonic move, and may be termed the master-stroke of Mr. Gould's life. The 100,000 shares of Uuion Pacific stock which he sold to the Syndicate cost him about $\$ 3,000,000$, with a par value of $\$ 10,000,000$. He has aold it for $\$ 7,000,000$, realizing by the transaction a profit of $\$ 1,000,000$, and retaining 00,000 shares of Union Pacific stock, worth about $\$ 7,000,000$ more."

Wabash.-The annual election of directors of the Wabaebr Railway Company was held in Tolede. The vote was 129,630 ahares, out of a cotal of 160,000 . Following is the list of directors elected: C. K. Garrlaon, New York; Cyrue W. Field, New York Solon Humplireys, New York; W. M. Bliee, New York; J. B Calga'e, New York; D. A. LindleJ, New York; H. A. V. Poet, New York; W. R. Garrisen, New York; A. L. Hopkius, To edo A. M. Billings, Chicago; G. L. Danlap, Cuicago; Charles Ridgely Springfield, Ill.; Jas. Cheney, Fort Wayne, Ind.

## ghe Commertal times.

## (OMMEROIAL EPITOME.

Fuiday Niait, February 21.
General dulsess has provalled during the week is mercantile circles. Many loterests are affoctod by meabures pendlog before Congrens, and ae thas body will adjourn in two weeka there is a dispostlon to awalt its action. 'l'he export trade has been very good, however, and some of the leading slaples of agrlculture are brloging mare money. The weather ls atlll whotry and sensonable, and thus affords assuranco of a atisfactory apring. Notwithstunding the low prices that have provailed, there is no doult that, in due time, peoducers will be compelled from the force of circumatances to prosecute planting operations actively aod as oxtenelveiy as possible, resting in tho hope and bellef that there will be no decrease, andia aome departments an lacrease, in tbe demand lrom Europe for our surplua products.

The provision market durlag the past week has been alternately weak and firm, with the latter feeling slighty predomi. nant; on the whole, quite a anisfactory movement has been reported. Today. pork was a trifts higher and quiet; old mesa sold on the epot at $\$ 25 \mathfrak{2} \$ 940$; new quoted at $\$ 1062 \frac{1}{2}$ © $\$ 10$ Sit, and sold for April at $\$ 10$ \%. Lard was quiot and with. out essential changes ; prime Weatern sold on the apot at $7 c$ o; do., to arrive, 6.95 J. , and do. city at $6.85 c$ c; Westera prime for March pold at 6:9j@6.97\% $\frac{1}{2}$.; April, 7-10@7.12t. May, $7 \cdot 20 \mathrm{c}$., and June, 722 f c.; refined to the Continent quoted at 7.30 c . Bacon was duli nod oa'y barely ateady at 5 gic. for loag and short clasar on the epot. Cut meats bave latterly baen quiet, but on the whole steady. Butter and cheese have bean in fair sale, both for export and consumption, at steady rates, especially for prime atock.

Rlo coffee has met with only a moderate demand, latterly, thongheariy in the week there was a better trade; prices have ehown seme wettuess, and at the close an extreme quotation for falr cargoes is 14c.; two steamers are due nert wosk, with about 62,000 bags. Mild grades have been quiet, and also rather inrere in bngers' favor. Raw sugar was very quiat at last week's prices, or 6e6sc. for falr to good refining; the dispnte between reficors and lmporters in regard to tares and lighterage allowances, and further arrivals to refiners direct, have restricted business, altbongh the transactions have been rather larger than last week, Refined augars have sold fairly al 9 c . for crushed, $8 \frac{\mathrm{tc}}{2}$. for granulated, and 88 c. for powdered; solt yellow sugar bas been very firmly lield. Wice has been in fair demand, and steady. Foreign molasses has been dull, but New Orleans has sold more freely at $25(239 \mathrm{c}$.

The market for tobacco has been generally quit. The sales ci Keotucky are limited to 500 hhds , of which 450 for export, the remalolar 50 for hoaie consumption. Lugs are quoted at $2 \frac{1}{2}$ @tc., and leaf, $¢ @ 12 c$. Seed leaf has been very quiet, and the saleg for the week are limited to 200 cases Pennsylvania, crop of $18: 7$, at 8(18c. for nssorted lots, add 18@30c. for wrappers; and 100 cases New Eagland, crop of 1877, at 12@30c. Spanish tobac:o exhlbits no revival of demant, and tbe sales are limited to 400 bales IIAvana at 85 c . $\$ 1 \mathrm{~S} 10$, and 39 do. Yara, two cut, od private terms.
Ocean freight room has been fairly ioquirad for; rates are generally steaty, though here and there are detected aiges of irregularity; tonarge is in amplo anpply, except that suitable to tho pertelean trade. Late engacements and charters iuclade - Araln to Liverpool, by atean, 6 อ $6 \frac{1}{4} \mathrm{~d} ., 60 \mathrm{lbs}$, cottod 4 t., provis. fons $350153 . ;$ grain to Londou, by sterm, $74 .$, flour 24.91. do to fill, 23.; do. by sail, 2 s ; grain to Hull, by steam, $7 \frac{1}{4} 1 ., 60 \mathrm{ibs}$; do. to Bristol, by steam, 7\%̧.; grain, to Lasdon, 4s. 6 l . per qr.; do. to Bordeaux or Antwerp, 4s. 9d.; do. to Cork for orders, $\mathrm{s}^{2}$. $1 \frac{1}{4}$. ; do. to LIonfluer, 5 s .2 d ; do. to Marseilles, 4s. $10 \frac{1}{1} 1 . ;$ crude petroleum to Rnnuen, 3 s . 01.; refined do. to Bremen, 3s. 3d.; do., to Stockholm, 4s. 61. To-day, bueipess was limited: graio to lon. don, ly steam, 689., do. by asil, 4s. 61. per qr., and flour 1s. 91 .; grain to Cork for ordera, 5.3.31. per qr.; do. to London, 49. Gd.; do. to Antwerp, 4. 31.; refied perroleum in London. 33, 4 d .

Naval stores bave maclfested considerible firmaess, especially rosins, the arrivals of wbich are amali, while fair export orders lave been presented; good strsined sel1s readily at $\$ 145$. Spirits turpentine closes steady at 30c. Perroleuia has been quiet, but closes ateady at 9fc. bld for refined, in bble. The American pig fron market is developing moro activlty and firmness; the production for 1879 will not equal that of 1879 by reasoo of the many failnres among the lron manufacturers, aul corporations and dealera feariog an advance are operating with conslderable freedom. The Thomas company have sa'd aboat 30,000 tons on the bseis of $\$ 1750 @ \$ 18$ for No. 1 and $\$ 1650 @ 1 \%$ for No. 2; and the Crine company arealsa reported to have made lar e traneactions; 10,000 tens Beasemer Iron sold at furdace at $\$ 30$. Steel raila are momentarliy quiet, but Grmat $\$ 435$ C@*44 at tide Water. Iogot copper ateady ; Lake, $15 \frac{1}{2}$ 15 5 L Clover eeed Is firmer at 71@8c. for prime to cholco Stato. Whlakey is higher
at $\$ 109$.

## OOTTON.

Fridat, P. M., February 21, 1870. Tur Mofement of the Chop, as Indicated by our telograms from the South to-night, is given below. For the weok ending this orening (Feb. 21), the total receipts have reached 134,325 onies, againat 150,8:1 bales last week, 171,603 balos the previous week, and 167,097 bales three weeks slace; making the total recelpts since the 1 st of September, $1878,3,720,517$ bales, agalnst $\mathbf{8 , 4 8 . 1 , 7 1 5}$ bales for the same period of 18:7.8, sliowing an lncreaso slnco September 1, 1878, of 241,812 bales. The detalls of the receipts for this week (as per telegraph) and for the corresponding weeks of four provious years are as follows:

| Recelpts thla w'k at | 1879. | 1878. | 1877. | 1876. | 1875. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Now Orje | 55,979 | 44,860 | 39,683 | 53,42.5 | 26,481 |
| Moblle | 8,048 | 11,096 | [5,015 | 0,993 | 0,530 |
| Charieston | 7,189 | 7,031 | 5,516 | 4,320 | 0,732 |
| Port Royal | 1,701 | 781 | 296 | 406 | 1,082 |
| צavanuah | 12,191 | 11,709 | 4,575 | 5,578 | 13,751 |
| Oniveston | 15,534 | 8,525 | 0,802 | 8.275 | 7,105 |
| Indianola, de |  | 1.16 | 68 | $18 \%$ | 152 |
| Tennessec, | 15,084 | 12,507 | 13,146 | 14,237 | 4,921 |
| Flordia. | 2,139 | 172 | 369 | 217 | 210 |
| Avrll Coarolina | 2,089 | 2.323 | 2,213 | 3,816 | 3,123 |
| Nnrfolk. | 12.203 | 11,128 | 8,444 | 8,751 | 7,521 |
| Clis゙ Polnt, co. | 2,111 | 1,151 | 982 | 634 | 427 |
| Total thle | 13.1,328 | 109,730 | 88,068 | 109,076 | 78,075 |
| Total alnce Sept. 1. | 736,517 | ,484,705 | .195,932 | , 101,027 | , 14,258 |

The exports for the week ending this evoling reach a total of 126,225 bales, of which 70,095 were to Great Britain, 21,688 to France, and 31,444 to rest of the Continent, while tho stocks as made up this evening are now 821.445 bales. Below are the stocks and exports for the week, and also for the corresponding week of last genson.

| $\begin{gathered} \hline \text { Week } \\ \text { ending } \\ \text { Feb. 21. } \end{gathered}$ | Exporteo to- |  | Total this Weck | Same Woek 1878. | sтоск. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | France | Continent. |  |  | 1879. | 1878. |
| N. Or1'ne ${ }^{\text {a }}$ 27,133 | 15,759 | 8,948 | 51,810 | 52 | 6382,031 | $\xrightarrow[380,183]{ }$ |
| Mobile.. 3,757 | 3,550 | 1,500 | 8,807 | 4,56 | 1 45,542 | 23,299 |
| Chari't'n 7,100 | 1,516 | 6,555 | 15,171 | 14,15 | 238.223 | 54,309 |
| 8aran'h. 3,145 |  | 10,19? | 13,3.14 | 19,208 | 74,107 | 87,609 |
| Galv't'n-1 8,778 | 3,702 | 2,959 | 15,439 | 6,553 | 3 61,147 | 68,986 |
| N. York. 4,220 | 159 | 400 | 4,779 | 11,649 | 9 164,427 | 148,992 |
| Nortolk-- 6.815 |  |  | 6,8 15 | 6,939 | 9 26,006 | 24,861 |
| Other**.. $\quad$, 117 |  | 833 | 0,000 | 7,220 | 29,000 | 53,000 |
| Tot, thle week. $70,095$ | 21,686 | 31,414 | 126,225 | 122,997 | 821,445 | 881,244 |
| Tot.aince 8ept. 1. 1336, |  | , | 5,31 | , |  |  |
|  more, 2.y24 hales to Liverpeol, nid 883 bales Lo the Contlae 3k Irom Bosion, $18 \times 2$ bules to Liverpeol: Trem PhllWilmacitoa, $\$ 300$ oales to Liverp 301. |  |  |  |  |  |  |
| In addition to | above es | ports, 0 | ur telegr | rams to | -night als | iso give |
| us the lollowing amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for onr special use by Messrs. Carey, Yale \& Lambert, 60 Beaver street : |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| FED. 21, AT- | On Shipboard, not cleared-for |  |  |  |  | Leaving8took. |
|  | Ilver pool. | France.! | $\begin{aligned} & \text { Other } \\ & \text { Forelgn } \end{aligned}$ | Coastwise. | Total. |  |
| Now Orieans...... |  |  |  | 800 | 180,300 |  |
| Mobile. Charleston | 8,781 | 1,560 | 9,810 | 3,100 | 23,251 | 22.29123,7032.707 |
| Charleston <br> Savannab | 3,670 7,300 | 3,050 None. | 32.250 | 2,500 | 14,520 41.800 |  |
| Galvesion.......... <br> New York | 11,571 | 2,914 | 16,996 | 1,318 | 32,829 | 23,318160,627 |
|  | 1,500 | Nono. | 300 |  | \%3,800 |  |
| $\begin{aligned} & \text { New York.......... } \\ & \text { Other purts....... } \end{aligned}$ | 13,000 | None | 1,000 | 3,000 | 17,000 | 508,002 |
| Total......... | 136,822 | 25,554 | 137,856 | 11,263 | 313,500 |  |

Fineludod th this amount ture are 2,000 bales at Presses for forelga ports, the destination of which we cannet learn.
.From the foregoing statement it will be seen that, compared with the corresponding week of last season, thero is an increase In the exports this week of 3.228 bales, while the stocks to-night are 59,799 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 14, the latest mail dates:

| Ports. | BECEIPTS SINCE seft. 1. |  | Exported since sert. 1 TO- |  |  |  | Stock. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Great Rritaln. | Frade | her | Total. |  |
| Orlus | 892,991 | 1079,284 | 327,659 | 163,367 | 173,1 | 66.4,196 | 378,876 |
| Oblic. | 309,353 | 339,562 | 29,387 | 23,431 | 21,155 | 73.973 | 54,382 |
| linar'n* | 469,406 | 397,832 | 123,243 | 50,121 | 136,316 | 309,680 | 49,857 |
| F'h | 622,786 | 493,875 | 1-4,488 | 23,616 | 101,813 | 352,947 | 78,303 |
| Ir | 475,053 | 371,232 | 166,071 | 4,993 | 41,729 | 255,793 | 70,391 |
| , v. York | 108,8-5 | 70,485 | 174,253 | -10,161 | 17,695 | 202,109 | 155,617 |
| Florida | 43.693 | 11,503. | 10,296 | 1,967 |  | 12,263 |  |
| N. Car. | 118,396 | 117,861 | 39,245 | 2,050 | 19,599 | 59,894 | 0,036 |
| Nort'k* | 136,619 | 393,010 | 144,115 | 713 | 3,858 | 148,696 | 25,940 |
| Oth | 115,017 | 95,2-10 | 137,483 |  | 13,071 | 150.55 .4 | 21,000 |
|  |  |  | 1316,210 | 320,440 | 593,306 | 30,0 | 82 |
|  |  | 3374, | 12 | 362.367 | 2.0 | . 2 | 15,361 |

The market has been quict for cotton on the spot, but prices were steadily maintained, and on Wednesday holders refused to accept current values, which brought business nearly to a stand still. Free receipts coastwise, and the check upon exports caused by lack of steamer room, have produced some accumulation of stocks at this port. Yesterday, there was an advance of $1-16 \mathrm{c}$., with transactions on a more liberal scale, especially for home consumption. To-day, there was a further advance of $1-16 \mathrm{c}$. , to 9 as for middling uplands. The speculation in futures was quite spiritless for the first half of the week, and prices declined slightly on Saturday, Monday, and Tuesday, under the influence of depressing foreign advices and the relatively large movement of the crop, especially in the Mississippi Valley. On Wednesday, exceptionally small receipts at the ports caused a demand to cover contracts, and gave an upward turn to values, which was continued yesterday, favored by a better report from Liverpool ; but transactions were smaller. To-day, however, with a steady report from Liverpool, there was a further slight advance, and the close was at some improvement for the week, but fiat.
The total sales for forward delivery for the week are 258,700 bales, including - free on board. For immediate delivery the total sales foot up this week 5,216 bales, including 1,751 for export, 2,818 for consumption, 647 for speculation and - in transit. Of the abote, 100 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:


For forward delivery, the sales have reached during th : week 258,700 bales (all middling or on the basis of middling), a.d the following is a statement of the sales and prices:


No nollcelbls wcela.
The following exchanges have been made during the week: - 18 pd. to exch. 500 March for April.


The following will show the range of prices paid, and the closing hid and asked, at 3 o'clock P. M., on each day in the past week.

| Futures | Safirday. |  | Honday. |  | Tresdry. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Easter. |  | Easier. |  | Easier. |  |
|  | For Day. | Closing. | For Day. | Closing. | For Day. | Closing. |
| Felsr'y* | High. Lovo. 9.71-9.69 |  | IIgh. Low. | $\begin{gathered} B H d . A 8 k \\ 9.6970 \end{gathered}$ | High. Low. <br> 9.67-9.66 | $\begin{aligned} & B i d . A 8 k \\ & 9.6607 \end{aligned}$ |
| March | 9.75-9.72 | $9 \cdot 7475$ | 9•77-9.72 | 9.7273 | 9.70-9.68 | $0 \cdot 69$ |
| April | 9.92-9.88 | $9 \cdot 9192$ | 9.93-9.89 | $9 \cdot 8889$ | 9.86-9.84 | - |
| May. | 10.08-10.03 | $10 \cdot 0708$ | $10 \cdot 09-10 \cdot 05$ | $10 \cdot 0.405$ | $10 \cdot 01-9.99$ <br> $10 \cdot 16-10.13$ | 9.99 $10^{\circ}$ |
| June | $10 \cdot 21-10 \cdot 17$ $10 \cdot 30-10 \cdot 28$ | $10^{-20} 2021$ | $10 \cdot 22-10 \cdot 18$ $10 \cdot 32-10 \cdot 28$ | $10 \cdot 1819$ <br> $10.28 ~$ <br> 9 | $10 \cdot 16-10 \cdot 13$ $10 \cdot 25-10 \cdot 23$ | $10 \cdot 1314$ $10 \cdot 2324$ |
| August. | $10 \cdot 10-10 \cdot 40$ | $10 \cdot 4041$ | $10 \cdot 42-10 \cdot 42$ | $10 \cdot 3839$ | 10.35-10-33 | 10.3233 |
| 8cpt'b'1 | - - - | $10 \cdot 1621$ | 10.20-10.20 | $10 \cdot 1618$ | - - | 10.14 17 |
| October | - - - | $3.9810^{\circ}$ | - - | 9-95 99 | 9.99-9.99 | 9.9899 |
| Nov'bes | 5 | $9 \cdot 8286$ | $-\quad \overline{9} 70$ | $9 \cdot 8084$ | $-\frac{-7}{9 \cdot 70}$ | $9.8085$ |
| T1', ord Ciosed. | $9 \cdot 75$ Quiet. |  | $9.70$ |  | Barcly ateady. |  |
| Futures | Wedruesday. |  | relunrsday. |  | Friday. |  |
| Market. | Firmer. |  | Firmer. |  | Firmer. |  |
|  | For 13ay. | osing. | For Day. | Closing. | For Day $\dagger$ | Closing. |
| Felbr' ${ }^{\text {a }}$ | Ftg.h. Lown. |  |  | $\underset{y \cdot 76}{\text { Bld }}$ Ask | 71gh. Lovo $9.79-9.7$ | $76$ |
| March. | 9•74-9.70 | $9 \cdot 74-$ | $9 \cdot 78-9.74$ | $9 \cdot 7778$ | 9.81-9.77 | $9 \cdot 7778$ |
| Aprií | 9-89-9•84 | 9.8889 | 9.93-9.89 | $9 \cdot 9293$ | 9.95-9.93 | $8 \cdot 9293$ |
| May | 10.04-10.00 | $10 \cdot 0304$ | 10.08-10.04 | 10.0708 | 10-11-10.08 | 10.0708 |
| June | 10•17-10.15 | $10^{*} 1718$ | 10.21-10.19 | $10 \cdot 2021$ | 10-24-10.22 | $10 \cdot 21.22$ |
| July | 10.27-10.26 | $10 \cdot 2788$ | 10.33-10.31 | $10 \cdot 3132$ | 10•36-10.32 | $10 \cdot 3132$ |
| August. | 10.37-10.35 | $10 \cdot 3638$ | 10.42-10-37 | $10 \cdot 4041$ | 10.42-10.42 | $10 \cdot 4041$ |
| Sept'b'r | 10.19-10.19 | $10 \cdot 1929$ | - $0 \cdot 010$. | $10 \cdot 2125$ | - - - | $10 \cdot 24-6$ |
| October | 10.00-10.00 | $10.00-$ | 10.04-10.04 | 10.0103 | - - - | 10.0205 |
| Nov'ber <br> itr ord. | - - $\overline{9.75}$ | 9.8386 |  | $9 \cdot 8386$ | - - | $9 \cdot 8699$ |
| Closed. | Stead |  | Frec offe | rings. | Wea |  |

* Sales were made, s. u.. as follows: Monday, $9 \cdot 70$; Tuesday, 9.65 ; Fednesday, $9 \cdot 68,9 \cdot 71,9 \cdot 72$; Friday, $9 \cdot \frac{75}{}$

The Visible Supply of Cotton, as made up by cable and elegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Feb. 21), we add the item of exports from the United States, including in it the exports of Friday only:

| Stock at Liverpool | $\begin{gathered} 1879 . \\ 503,000 \end{gathered}$ | $\begin{gathered} 1878 . \\ 626.000 \end{gathered}$ | $\begin{gathered} 1877 \\ 849,000 \end{gathered}$ | $\begin{gathered} 1876 . \\ 838,000 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Stock at London. | 50,220 | 12,500 | 37,500 | 65,250 |
| Total Great Britain stock. | 562.250 | 638,500 | 886,500 | 903,250 |
| 8tock at F1avi | 130,250 | 209,250 | 162,250 | 222,500 |
| 8tock at Marsoilles | 3,000 | 4,250 | 3,500 | 5,250 |
| 8tock at Barcelona | 19,500 | 31,000 | 59,000 | 67,000 |
| 8tock at FIainlur | 5,500 | 7,000 | 13.000 | 20,000 |
| 8tock at Bremet | 21,500 | 33,000 | 47.750 | 12,500 |
| 8tock at Amsterdı | 42,750 | 29,750 | 66,000 | 43,500 |
| Stock at Rotterdan | 8,500 | 11,000 | 10,500 | 16,750 |
| Stock at Autwerp | 2.250 | 7,250 | 6,750 | 12,000 |
| §tock at other conti'ntal ports. | 5,750 | 5,500 | 10,750 | 13,500 |
| Total continental po | 239,000 | 338,000 | 379,500 | 443,000 |
| Total European 6tocks.... | 801,250 | 976,500 | 1,266,000 | 1,346,250 |
| India cotton aftoat for Europo. | 92,000 | 101,000 | 129,000 | 131,000 |
| Amor'n cotion afloat for Eur'pe | 625,000 | 557,000 | 633,000 | 542,000 |
| Egypt, Brazil, \&c.,aft for E'r'pe | 23,000 | 38,000 | 50,000 | 53,000 |
| Stock in Uuited States ports .. | 821,445 | 881,244 | 873,456 | 853,076 |
| Stock iu U. 8. interior ports.. | 111,710 | 130,931 | 98,653 | 124,973 |
| United States exports to day.. | 20,000 | 15,000 | 500 | 10,000 |

Total visiblo mupply.bales.2,494.105 $\overline{2,699,675} \overline{3,050,609} 3.060,299$ of the above, the totals of Ancricun and other doscriptions are as follows:

| Lirerpool stock | 379,000 | .165,000 | 555,000 | 479,00 |
| :---: | :---: | :---: | :---: | :---: |
| Continontal stook | 197,000 | :283,000 | 288,000 | 260,000 |
| American afloat to Europ | 625,000 | 557,000 | 633,000 | 542,000 |
| United States stock. | 821,445 | 881,244 | 873,456 | 853.07 |
| United States interior stocks | 111,710 | 130,931 | 98,653 | 124,973 |
| United States exports to-day | 20,000 | 15,000 | 500 | 10,000 |

$$
\text { - Total American........vaics. } 2,154,155 \quad 2,337,175 \text { 2,448,609 2,269,043 }
$$

East Indian, Brazit, de.-

| Liverpool btock. | 124,000 | 161,000 | 294, 000 | 3559,000 |
| :---: | :---: | :---: | :---: | :---: |
| London btock. | 59.250 | 12,500 | 37,500 | 65,250 |
| Continontal 6 tocks. | 42,000 | 50,000 | 91,500 | 183,000 |
| India afloat for Europe | 92,000 | 101,000 | 129,000 | 131,000 |
| Egypt, Brazil, \&o., alloa | 23,000 | 38,000 | 50,000 | 53,000 |
| Total East India, \&o. | 340,250 | 362,500 | 602,000 | 791,250 |
| Total Ameriean.. | 2,154,155 | 2,337,175 | 2,448,609 | $\underline{2,269,049}$ |
| Total vislule supply. | 2,494,405 | 2,699,675 | 3,050,609 | 8,060,299 |
| Price Mid. Upl., Liverpo | $5{ }^{5}{ }_{16} \mathrm{~d}$. | $6^{1781}$ ¢ | 6 byd. | $6^{3}{ }_{10}$ d. |

## These figures indicate a decrease in the cotton in sight to-night

 of 205,270 bales as compared with the same date of 1878 , decrease of 556,204 bales as compared with the corresponding dato of 1877 , and a decrease of 565,894 bales as comparea with 1876 .At the Interior Ports the movement-that is tho receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878 -is set out in detail in the following statement:

|  | Week ouding Fobl, 21, '79. |  |  | Week ending loob. 22, 78. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Reenlphe | Shipurtm | Stock. | Recolpta | Shipun'ta | stock. |
| Alume | 1.605 | 1.324 | 16.72. | 2.170 | 1.326 | 17.335 |
| Cotumbus, | 1,155 | 20.093 | 8,5:11 | 811 | 1.160 | 17,807 |
| Mincoll, (ta. | 2,290 | 3,917 | 3, 万,5:58 | 9.12 | 1,1,320 | 14,381 |
| Sclma, Ala. | 1,141 | 1,789 | 8.776 | 1,1137 | 2,064 | 6,0¢6 |
| Mcmphla, Ten | 14,5130 | 20,299 | 51,5:3 | 10,7:17 | 11,002 | C:3,763 |
| Nasbvtllo, Teu | 1.42. | 1,202 | 11,9:10 | 1,748 | 1,732 | 6,303 |
| Total, | 23,149 | 31,210 | 111,710 | 18.397 | 23,036 | 130,031 |
| Dallas, Te Jeffersom, | 1,105 | 823 1124 | 1,601 <br> 3,597 <br> 1 | 300 1,425 | 207 975 | 2,100 4,800 |
| ghrevoport, | 5,610 | 4.365 | 6,35: | 4.100 | 3,981 | 10,550 |
| Vickaburg, M198 | 3,900 | 3,1:13 | 3,491 | 6,159 | 7,323 | 5,493 |
| Columbun, m | 312 | 1396 | 1,963 | 596 | 1,818 | 3,9.81 |
| Eufaula, A | ${ }^{956} 401$ | 1,330 448 | -7,780 | 718 | 733 | \$,500 |
| Atlnata. | 1.126 | 1,752 | 5,477 | 1,533 | 1,171 | 12.0245 |
| Rome, Ga . | 1,047 | 1,017 | 5,081 | 760 | 740 | 2,850 |
| chartoto |  | 53.1 | 1,070 | 1,220 | 1.250 | 1,560 |
| 8t. Lon | 9,369 | 10.074 | 24,009 | 7,730 | 8.303 | 39.427 |
| Cluctu | 10,436 | 8,251 | 0,15 | 3,049 | 5,013 | 7.573 |
| Tota, now pre | 35,833 | 30,291 | 70,53 | 30,595 | . 47 | 5.75 |
| Total, all. | 58,082 | 67,501 | 182.246 | 48,092 | 55,410 | 226,885 |

The nbove totais show that the old interlor atocks lisve ilecreased durlag the week 8,031 bales, and are to-night 10,221 bales less than at the same poriod last year. The roceipts at the same towns have beea 4.752 bales more than the same week last year.
Recuifrs from the Plantations.-Roferting to our remarks ia a provlous issue for an explanation of this table, we now bring the figures down oae weok later, closing to-night:
beceipts prom flantations.

Week end'g$\overline{\text { Dec. } G}$ Jan. 8

Feb.7.
614.

-1. 2

| 1225,809 |
| :--- |
| 1 |

the past were ost week were 131,838 bales, the actual from plantations the intery 125,803 bales, tho balance being drawn from stacks at for tho same week were 103,318 bales, and for $187 \%$ they were 86,53) bales.

## Weather Reronts ny Teleomapir. - Not sufficient rain has

 fallen anywhere the past week to cause any hindrance to the movement of the crop, and the roads are generally in very fair condition. Planting preparations are making good progress. In the vichnity of Galveston the fruit trees are now in full blossom.Galveston, Texas. - Thero has been no rainfall during the week. Plowing is active, and spring opening rapidly, the fruittrees being in full bloom. Average thermometer 5t, highest 67, nad lowest 41.
Indianola, Texas.-Telegram not received,
Corsicana, Tcxas.-Telegram not recelved.
Dallas, Texas. - It has not ralned during the week, Plowing is going on, and roads are improving. The thermometer hins averaged 52 , the extreme range having been 40 to 72 .
Brenham, Texas. - No rainfall, and farm preparations active, with a prospect of an early spring. - The thermometer has arernged 53 during the week, the highest being 68 , and the lowest 43.
New Orleans, Louisiana. - There has been no rainfall during the weck. The thermometer has averaged 52.

Sireceport, Loussiana.-The weather duriag the weed hns been dry, and roads are lmproving. Receipts fourteen huadred ia excess of last week. Average thermometer 49, highest 70, and lowest 28. The rainfall is six hundredths of an inch.

Vichsburg, Mississippi. - We have had somo rain during the earlier portioa of the week, but the latter part has been clear nad pleasant.
Columbus, Misaissippi.-Telegram not received.
Little Rock, Arkansas. - Four days of the week just closed? have been cloudy, with light rain on two days, but the remainder of the wook has beon clear and pleasant. dhe thermanetor has ranged from 17 to 53 , averaging $3 t$, and the rainfall lias been twonty-six hundredths of an inch.
Nashoillo, T'ennessee, - It has rninod during the week on four dnys, the rniafnll reaching seventy-seven hundredths of nu lnch. The thermoincter has ranged frons 11 to 4.5 , nveraging 31 ,
Momphis, Tennessee. - Wo have had rain on two days of the weet, tho rainfall reaching nlnety-four hundredths of an iach. A verage thermometor 36 , highest 41 , and lowest 10 .

Mobile, Alabama.- It has rainerl enverely on one day, and has becuc clouly two dnys, the carller part of the week, but the latter portion has boen clear and plensant. Tho thermometer has av. arnged 50, ranglng from 34 to 75 . Tho ralufall for the woek ls forty-seven hundredths of an tach.

Montgomery, Alabama.- Rain has fallen on three days, tho rninfall reachlag elghty liundredths of an Incl, and tho balsnce of the week has been clouty and cold. We hine hand klllling frosts on two nights. Planting preparatloes aro progressing. Average thermometer 45, highest 72, and lowest 28.

Selina, Alabama.- It has rained during tho earller part of the week on two days, but tho latter portion has been clent and pleasant.
Madison, Frorida.-linin has fallen during the week on one day. The thermometer has avernged 60 , the highest polnt tonched hariag been 60, aad the lowest 40. Farmers are prepar. Ing to plant. Wo liavo had a frost this week, but not a killing frost.

Mreon, Georgia. - We have had rain on two days of the past week. Tho thermometer has avoraged 49, the oxtreme range haring been 30 to 69.
Columbus, Georgia.-It has rained during the week on one day, the rainfall reaching sixty hundredths of an lach. The ther moineter has averaged 46.

Savannah, Georgia. - Rain has fallen on four days, but the weather tho rest of the week has been pleasant. The thermometer has averaged 48, the litghest being 65, and the lowest 40 , The rainfall for the week ls sixty-five hundredths of an inch.
Augusta, Georgia. - We have had light ralns on three days, the earlier part of the week, but the latter portion hass bean clear and pleasant. The thermometer has ranged from 27 to 55 , nveraging 42. The rainfall has renched twenty-five hundredths of an inch.

Charleston, South Carolina. - We lave had rain on three days of the week, the rainfall aggregating ono inch and five hundredths. Ithe thermometer has ranged from 36 to 59 , averaging 45.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Feb. 20, 1879. We gire last year's figures (Feb. 21, 1878) for comparison:


New Orlesns reported below high-water mark of 1871 until Sept. 9, 1874, whea the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6 -10ths of a foot above 1871, or 16 feet above low-water mark at that point.
Ellison \& Co.'s Finst of Januany Cotton Cinculatr. We omitted last week to refer our cotton readers to Mr. Ellison's Annusl Cotton Circular, which we gave in full in our editortal columns of that day. As somemay have failed to see it, we call atteation to it now. It deserves close study, for the developments of the next few weeks may add a new emphasis to its conclusions.
Comparative Port Receipts and Daily Cbop Mofement.A comparisoa of the port movement by weeks la not accurste, as the weeks in differeat years do not end on the same day of we montb. We have consequently added to our other standing tables a daily and monthly statement, that the reader may coustantly have before him the data for seeing the exact relatlve movement for the years named. First we glve the receipts at each port each day of the week endiag to-night

| $\begin{aligned} & \text { D'ys } \\ & \text { of } \\ & \text { we'k } \end{aligned}$ | $\begin{gathered} \text { New } \\ \text { Or- } \\ \text { leang. } \end{gathered}$ | $\mathrm{MO}_{\mathrm{M}}^{\mathrm{M}}$ | Char- | savan- | $\begin{gathered} \text { Gal- } \\ \text { vest'b. } \end{gathered}$ | Norlolk. | $\begin{gathered} \text { Will- } \\ \text { ming- } \\ \text { ton. } \end{gathered}$ | All | Total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| sat. | 4,908 | 996 | 1,410 | 2,770 | 2,328 | 2,010 | 393 | 1,502 | 16,652 |
| Mou | 15,811 | 2,368 | 2,181 | 2,726 | 5,743 | 2,211 | 025 | 1,859 | 33,559 |
| Tucs | 15,097 | 1,819 | 1,221 | 2,311 | 2,319 | 2,211 | 114 | 3,468 | 23,820 |
| Wed | 2,403 | 536 | 1,057 | 1,460 | 2,083 | 2,510 | 75 | 1,006 | 11,730 |
| Thur | 0,782 | 1,322 | 933 | 1,315 | 1,151 | 1,145 | 103 | 3,6.16 | 19,403 |
| Fri. | 7,918 | 1,007 | 382 | 1,409 | 1.573 | 2,116 | 211 | 9,211 | 24,159 |
| T | 55,979 | 8,043 | 7,18 | 12,291 | 15,531 | 2,263 | 1,532 | 21,532, | 131,329 |

The movement each month since Sept. 1 has been as followa:

## Monthly Recelpta <br> Recelpta.

Sept'mb'r
Octoler.:
Sosembir
Novembr
Decembl'r
Jィnuary


Tbls statoment shows that up to Jan. B1 the recelpts at the ports this year wore 185, $40 \&$ bales more than in 1877 aad 167,771 balea were than at the eame sime in 1870. By addiay to the abovetotals to Jan. 81 the daily receipts siace that sime, we slall be able to reach an exaci comparlaon of the movement for tho difterent years.

|  | 1878-79. | 1877-78. | 1876-77. | 1875-70. | 1874-75. | 1873-74. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TiJan. 31 | 3,269,740 | 3,089,246 | 3,101,959 | 2,977,753 | 2,550,7:7 | 2,560,517 |
| Feb, 1. | 36,304 | 28,495 | 23,468 | 20,601 | 11,033 | 8. |
| - 2. | 8. | 19,795 | 22,487 | 20,117 | 17,152 | 5,391 |
| " 3. | 23,729 | 8. | 28,011 | 25,716 | 15,618 | 4,172 |
| " | 38,56 | 35,5.11 | 8. | 17,084 | 16,721 | 22,631 |
| " | 23,999 | 20,000 | 28,732 | 19,076 | 21,174 | 15,507 |
| 46. | 23,378 | 22,3.13 | 25,353 | 8. | 14,337 | 23,182 |
| " 7 | 25,634 | 16,653 | 17,146 | 20,332 | 8. | 18,914 |
| " | 24,175 | 22,806 | 19,637 | 26,011 | 27,461 | 8. |
| ${ }^{6} 9$ | S. | 15,100 | 25,768 | 14,432 | 15,578 | 82 |
| 10. | 34,476 | 8. | 15,706 | 20,184 | 16,994 | 17,644 |
| 11 | 19,174 | 23,965 | 8. | 19,055 | 16,817 | 19,011 |
| " 12. | 22,370 | 23,264 | 29,647 | 16,269 | 14,12. | 14,612 |
| " 13. | 21,018 | 20,075 | 24,479 | 8. | 15,019 | 18,097 |
| " 14. | 29,508 | 14,800 | 11,918 | 27,614 | 8. | 15,601 |
| " 15 | 10,652 | 19,886 | 20,474 | 18,017 | 24,471 | S. |
| " 16. | 8. | 13,249 | 19,536 | 16,945 | 12,974 | 32,612 |
| - 17 | 33,559 | 8. | 11,673 | 16,081 | 15,02s | 21,108 |
| " 18 | 28,320 | 30,281 | 8. | 16,235 | 11,581 | 16,98. |
| " 1 | 11,730 | 16.474 | 19,420 | 12,079 | 16,112 | 12,089 |
| ' | 10,408 | 14,837 | 18,071 | 8. | 9,456 | 21,210 |
| [ 21 | 24,159 | 14,650 | 11,793 | 27,656 | 8. | 14,612 |
|  | 3,726,517 | 3, $46 \pm, 460$ | 3,475,318 | 3,331,3:0 | 2,8.13,337 | 2,911,046 |
| Fercentage of total port receipta |  | 79.72 | 86.06 | $79 \cdot 48$ | $81 \cdot 30$ | 77.31 |

This statement shows that the receipts siace Sept. 1 up to to-night are now 262,057 bales more than they were to the same day of the month in 1878, and 251,199 bales more than they were to the same day of the menth in 1877. We add to the last table the percentages of tatal port receipts which had beea received Feb. 21 in each of the years named.
Bombay Smpments.-Accordiag to our cable despatch received to-day, there have been 7,000 bales shipped froin Bombay to Gremt Britain the past week and 6,000 bales to the Coatinent: while the receipts at Bombay duriag this week have beea 22,000 bles. The movemant since the 1st of January is as follows. These figures are bronght dowa to Thursday, Feb. 20.

|  | Shipments this week\| |  |  | Ehipmenta sidee Jan. 1. |  |  | Recelpts. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Great | Continent. | Total. | Great | Continent. | Total. | This Week. | $\begin{aligned} & \text { Siace } \\ & \text { Jan. } 1 . \end{aligned}$ |
| 1879 | 7,000 | 6,000 | 13,000 | 31.000 | 27,000 | 58.000 | 22,000 | 109,000 |
| 1878 | 13,000 | 11,000 | 24,000 | +1,000 | 78,000 | 119,000 | 31,000 | 203,750 |
| 1877 |  | 7,000 | 7,000 | 56,000 | 50,000 | 106,000 | 28,000 | 150,000 |

From the foregoing it would appear that, compared with last year, there has been a decrease of 11,000 bales in the week's shipments from Bombay to Europe, and that the total movement since Jaauary 1 shows a decrease in shipinents of 61,010 bales, compared with the corresponding period of 1875.
Gunny Bags, Bagging, \&c.-Bagging has continuel to move in fair-sized parcels, and the fecling is still steady ns to price. There has been some iaquiry for round parcels, and we hear that some lots have been taken for future delivery. Spot lots are not in demand at the mom nt. Prices ure unchanged, holders still quoting 8i@9? c., accordiag to weight. Butts have been taken in moderatc-sized parcels for present wants, but there have beea no large sales that we hear of. Quotations aro ruling stcady, and we do not hear of anything offering at less thaa $21 \times 27-16 \mathrm{c}$. No fresh lots have been received since our last report, and the close is steady. The sules foot up 900 to 1,200 bales.

The Exports of Compon from New York this week show a decrease, as compared with lust week, the total reaching 4,779 bales, against 5,947 bales last weok. Below we give our aquad table showing the exports of cotton from New York, and therr direction, for each of the last four weeks; also the total exports and direction since Sept. 1, :978, and in the last colamn the total for the same period of the previons year.
Exporteof Oetion(balea)from New Yorknince Sedt. I, 1878

| mxpoarsp 9 | WEER Ending |  |  |  | Total to date. | $\begin{array}{c}\text { sam. } \\ \text { perio } \\ \text { prev'a } \\ \text { jear. }\end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Jas. } \\ \text { z9. } \end{gathered}$ | Feb. 5. | $\begin{gathered} \text { Feb. } \\ 12 . \end{gathered}$ | Feb. |  |  |
| Liverpool Other Britioh Porte. | 3,172 | 6,231 | 5,817 | 4,160 | $\begin{array}{r} 174,161 \\ 4,312 \end{array}$ | $\begin{array}{r} 181.048 \\ 1,585 \end{array}$ |
| Total to Ct. Britain | 3,172 | 6,281 | 5,647 | 4,200 | 128,173 | 183,633 |
| Harre $\qquad$ Other French porte. | .... | 180 | ..... | 159 | 10,223 200 | 4,136 |
| Tosal French | $\ldots$ | 180 | .... | 153 | 10,920 | 4,251 |
| Breman sud Hsnover...... Hamburg. <br> Diher port | $\begin{aligned} & 550 \\ & 560 \end{aligned}$ | 200 | 803 | 400 | 12,093 <br> $\times 1,002$ <br> 1,003 | $\begin{array}{r}12,324 \\ 3.259 \\ \hline\end{array}$ |
|  |  |  |  |  | 635 | 10,132 |
| Totalito N. Eyrope. | 1,050 | 200 | 300 | 400 | 14,435 | 25,715 |
| Epala, Oporto\&Glbraltarer Allothers. | .... | …" | …" | …' | 3,600 |  |
| Total Spain, de. | .... | .... | .... | .... | 8,640 |  |
| Grand Tozal.... | 1.292 | 6,881 | 5,947 | 4.759 | 806, 888 | 218.399 |

The following are the recelpts of cotton at New York, Boston, Philmdslolia and Baltimore for the past week, and slnce Soptember 1,18:8


Shipping News.-The exports of cotton from the United States the past week, as per latest mail returns, have reached 165,606 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, aad published in The Chrontcle, last Friday. With regard to New York, ne Include the manifests of all versels cleared ap to Wednesday night of this week.
New Tork-To Liverpool, per nteamera Wyomleg, 2,37\% ...The Qutal balee.
$\begin{array}{ll}26 \ldots \text { Germanic, } 820 \text {... Amelia, SNO....per ablp Ediw'd Percy, } 637 & 4,160\end{array}$ To Londna, per atcamer Nerisas, 60

159
400
New Obleans-- 10 Liverpool, per ateamers Doaat!, 2057 ...Vanyuard
 ${ }_{8}$ tisi .. Aphrodite, 2,527 ............... ............................... To Cork, per bark Natvig, i.679...
$21,315$.
$1,6,9$



To Bremen, per barks Adolph, $4,816 . .$. .Gu!ova, $2,032 . .$. Victoria


To M, lagz per bark R.jest! 1256 . . por brig A arora, 6.0.
Monile-To Havre, per bark Kursten Langaard 2,160

Charlmaton-To Liverpaol. per barks Wyre, 2,466 Upland and 30 Se Unland
.............................. 150

To Rremen, per thip Jultu 3,62 , Upiand................. ber Bremen, 2, , it.
To vorrkophng, Sweden, per hirig aibatross, 1,020 upiand
To Barcelena, per sreamer Nio, 8,900 Up and...ner bark Jíary A. avannah - To Liverpuot, per shipe Auerold, $3,1 i 2$ Upland ....Eirydice, Ti,ilsure per.




To Cork, for orders, per bart G:aru* 1,37
T. Hure, per burk Grisutchanan, 1, \&4.....






Philadelpha-To Liverpoo', per stram.ers Devounhira, b0j....Ciiy if Briatol, 125....11inois, $500 . .$. . Aatonio, 3T5..

Tetal........... ...... ............................................ .... 165,806
The particalars of these shipments, arranged in our usaal form arэ as follows:

Cork
and Harre Cronetadt
ant and Norr
Llver- Fifl: ard Bee-se sas- kop- Barcc. Mul. Vera

 Moblle.... Mharleato... Charleaton.
3ava
Tex
Texas
Wilmligio.
Vortol
Norfolk...
Baltimore
Bontor
Phlladelpiia. 1,600
$\begin{array}{llll}\ldots, 391 & 2,243 & 1,219 & 1,423\end{array}$

Total....75,359 4,07J 43,720 20,624 8,9:5 1,0:0 10,479 1,905 1,503 165,676

## * Iaciudlog 60 bales to Loodon.

Below we give all news received to date of disaaters to veasels earrying cotton from United States ports, etr.:
Anrento, atezmer (Br.), Scabora, from Philadelphia for Liverposl, pa: into Marcas Illook, Feb. 17, whith her atarhoard bo
D. J. Foemy, teamer, from Wilminglom, N. C., for Buttimore; wed ashora
 JUans, eteamer (Span.) Gavtanaga. from Baltonore at Liverpool, Feb. 17, experienced heavy galea on the ith aud 8th, and ahpp-d hcavy geas, carrying away duvits aud boat, and damiglug two oihet.
Nio,
 of the carg of the steum ra . was danage 1 in extlowulshing the firc in The cargo of that vessel, amountive to ubnet 1 , wid hales of cotton, was
gold orit Allantc wharl at Cbarleaton on Feb. It. It was dlapo ed of in lote of fity bales, which were all more or less damaged with water. The
followiaz to a liet of the pricon： 3 contr， 8 1．16， $36,33,85-16,8 \%$ ， 316
 anon，eleamer（Br．），from New Orloune for Liverpool，before reported， wan towed ap the harbor st quecartowa Fob，bad pisced safely on the सpit hant
roxurnana（Ger．）Ooe can and two tranky frons stesmer Pommerana， Tuxis，stesmer（Br．），from（iave ton at Liverpoof Fob．4．on the paesege ehlpped s beary sea，which dsmaged malarall and washed one mab Uo，ablp（ilr）Kelly，from Savanoob par Liverpoo！，demaged by ateamer Irin．at soville，temooratily repaleed and left in tow for Liverpool
Batos，bark（Now），Bergland，from Wllminglon．N．C．Falmonth Fcb．B，
 minat，alld all cenr allached，and malalopyaliantyard．\＆a．2＇he retiel was maklog a litule water．
Bardospont，hirk，from N．W Orinsin for Providence，which patinto E． Weut，den，ealled thence fir cestloation Yob． 8 ，hartug rapsired．
Yorsat Citt，bark Wallace，frum savacoah fur ilavee，pat into Fa！monib Fobramer 1 haviog ene waterpid heary wea aer，sad recolved enadry domige．The F．Co arrlved mititivre Yelo． 13.
 Lillemad．Norway．Frbb．11．She recelved but litule damege．
Kafz，bark（Bro），at Ronen Jaa． 13 from New Orleang，before reported， encountored succension of heary gales and had melo pilisnd fonr atachlore carried a way，pert and plarboard basta amaoned，pllat house there wia eomelent water io proceed to Roneo she paried starboard chaln，fo－ing sochnr and 15 fathoms of chaln
 reported，was badly atrafued．
Cotton frelghts the past wook have beon as follows：

|  | －Liverpool． |  | －Havre．－a |  | －－－－Bremen |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | steam． d． | 8 sil． d． | Steam． <br> c． | $\begin{gathered} \text { 8all. } \\ \text { c. } \end{gathered}$ | Bleara c． |  | $\begin{gathered} \text { Batil. } \\ \text { c. } \end{gathered}$ |
| Balnrday．．．． <br> Mondsy． <br> Tneaday． <br> Wedneeday． <br> Tbursday．．．． <br> Erlday．．．．．．．． | －06 | 3－10at－82 | \％cp． | －${ }^{4}$ | צa9－16 | 6 cp. | 15－82014 |
|  |  | 3－16a．7－8 | \％ср． | －ax | 4＊9－16 | 6 cp. | 15－82003 |
|  | 13 | ：$-16001-31$ | ti cp． | －ax | $36^{4}-16$ | cp． | 1．1－3204 |
|  | c13 | $3-1607-31$ | \％cp． | －ax | 1／1）cos－18 | 8 cp. | 15－32（a） |
|  | A3 | $8-16 \times 7-38$ | \％ ep ． | －c） | 1408－15 | ${ }^{8} \mathrm{cp}$. | 13－8293 |
|  | ch | 8－160i－81 | \％cp． | （1）3 | ）（6y－16 | 6 cp. | 13－3206．4 |
|  | －－Hemburg－ |  |  | －Amalerdsm．－ |  | －．Baltic．－m |  |
|  |  |  | sall． c． | Stesm． <br> c． | $\begin{gathered} \text { Salj. } \\ \text { c. } \end{gathered}$ | 8t arn． d． | Sall <br> d． |
| Saturiay | 9－16 | \％comp． | 34 | \％ |  | 7－18 |  |
| Mouday | 9－160 | tcomp． | 13 | \％ |  | 7－16 |  |
| Treaday | 2－160 | \％corob． | $3 / 4$ | 5 |  | \％－16 |  |
| Wedrendas | 9－11＠ | Heomp． | k | 年 | ．．． | \％－18 |  |
| Thareday | ． 916 | Scomp． | 1／9 | \％ |  | 718 |  |
| Fridsy． | 2－163 | \％comp． | ， | 6 |  | 7－16 |  |

Liverfool，Feb．21－3：30 P．M．－By Cable from Liver－ Puot－Estimated sales of the day were 7,000 bales，of which 1,000 bales were for export and speculation．Of to－day＇s sales 5．6．50 bales were American．The weekly movement is given as follows：

|  | Jan． 31. | Feb． 7. | Feb． 14. | Feb． 21. |
| :---: | :---: | :---: | :---: | :---: |
| Balce of the week．．．．．．．．bales． | 46，000 | 48，000 | 44，000 | 39，000 |
| Forwarded． 8alcs Americ | 37，000 | 49，000 | 55，000 |  |
| Of wuleh exporters tonk | 3，000 | 3，000 | 4，000 | 32，000 |
| of whels speculators took．． | 3，000 | 2，000 | 2，000 | 3.000 |
| Total stock． | 375，000 | 411，000 | 453，000 | 503，000 |
| Of which American | 257，000 | 292，000 | 335，000 | 379，000 |
| Total limpart of the w | 40，000 | 89，000 | 95，000 | 92，000 |
| Of wheh Augeriean | 26，000 | 77.000 | 82，000 | 85,000 |
| Actual export． | 4.000 | 6，000 | 4，000 | 6，000 |
| Amount riluas | 3．5，000 | 316，000 | 372，000 | 3．57，000 |
| Of whtub Amerie | 317，000 | 249，000 | 327，000 | 303，000 |

The tone of the Lirormol markot for apots and fitures，eacb day of the past week，and tho daily elosing prtecs of spot cotton，havo been as fullows

| Spo | Saturd＇s．！ | Munutay． | Tuesday． | Wedn＇sdy | Thursd＇y | Friday． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\left.\begin{array}{l} \text { Market. } \\ \text { 12:30 р.м. } \end{array}\right\}$ | Dull mand | Ea ler，but not quota－ $\qquad$ | Yery dusl． | Fiavler．bni not quota－ | Very dall． | Quitet and unch＇ag＇d． |
| 3Itu．Uplds Min．OLIME． | $\begin{aligned} & 5 y_{y} \\ & 5918 \end{aligned}$ | $\begin{aligned} & 5.8 \\ & 5 y_{16} \end{aligned}$ | $\begin{aligned} & 5_{18}^{55} 18 \\ & 51_{2} \end{aligned}$ | $\begin{aligned} & 5510 \\ & 51_{2} \end{aligned}$ | $\begin{aligned} & 55_{5}^{5}{ }_{5}^{16} \end{aligned}$ | $\begin{aligned} & 5518 \\ & 51_{3}^{18} \end{aligned}$ |
| $\left.\begin{array}{c} \text { Market., } \\ 5 \text { r. M1. } \end{array}\right\}$ |  |  | Unuch＇ng＇4 | －－ | － | Unea＇rg＇d |
| Sales． sipeed exjp | 4，000 | $\begin{aligned} & 7,000 \\ & 1,000 \end{aligned}$ | $6,000$ | $\begin{aligned} & 7,000 \\ & 1,000 \end{aligned}$ | $\begin{aligned} & 7,000 \\ & 1,0<0 \end{aligned}$ | $\begin{aligned} & 7,000 \\ & 1,000 \end{aligned}$ |
| Furures． Murket， 51 m. | Qualot，bot | Weaker． | Weak． | Eteady． | $\begin{aligned} & \text { Qulet bal } \\ & \text { Bleady. } \end{aligned}$ | Qulat but teady． |

Tha nofuat salas of filurcat at Liverpool，for tho amue woik，are given volow．Theso bales arc on tho bista of Uplandes，Low Middling olauno uncese otherwiso statid．



## BREADSTUFFS

Fhidat，P．M．，Febraary 2：， 18.9.
The flour market has been more active at advancing prices for the low and medium grades．Fet the better prlces are not mo much the effect of the increasod demand as the strengthened vlows of holders，in aympathy with the upward conree of valnes for wheat．The most urgent demand has been mainly for good medlam extras for shipment to the West Indies and South Amer． ice．The high gradas have not impruved ln prices but are mov． iog off more freely．To－day，the market wad dall，and prices somowhat depresed．
The wheat market has also been active，and the advance in prlass is mors decided than in flour．Tha demand has been mainly for the better．grades of winter growths，white abaring more liberally in the businese done and the advance paid，than in the previous fortaigbt．Yeaterday，there was tamer fealing， there being a partisl snbsidence of specnlativeactionst the Weot， but prices ruled quite firm．The sales of No． 2 red winter were at $\$ 13 @ 1$ 13 $\frac{1}{2}$ on the sprt，$\$ 1131 @ 13 \frac{3}{3}$ for March，and $\left.\$ 114\right\}$ ＠1 15 for April；No． 2 amber at \＄1 13＠1 15t on the apot，and \＄1 13！＠1 13g for March；and No． 1 white $\$ 1$ 13＠1 13t on the apot，$\$ 1$ 131 for March，$\$ 113 \%$ for April，and $\$ 115 @ 1$ 153 for May．Spring growths were nemrly nominal．To－day，the market was lower for winter，No． 2 red selling st $\$ 12$ ？ 3113 on the spot and \＄1 14＠i 14i for April，but apridg was more active，the sales includlag a large line of No． 3 Cbicago at 9 ïc．
Indian corn has been active and prices have latterly improved． Yesterday Nu． 2 mixed sold on the apot at 4 ita $47 \frac{1}{2}$ c．；new do．
 April，and 48 웅 481 c ．for May；stesmer mixed， $44 \frac{1}{4} \mathrm{c}$ ，on the spot snd $449 \times 45 \mathrm{c}$ ．for March；new No．3，4？$@ 43 \mathrm{c}$ ．on the spot．Sup－ plies of other grades of corn are light and allghtly dearer．To－ day，there was some depression at the opening，old Nc． 2 selling at 40 atatc．，and new at $46 \frac{1}{c}$ c．，on the spot，but the close wse gtendier，with sales of No． 2 at 47賭c．for April
Rye hes met with a fair demand，nad prices have alightly adinnced．Recent sales include Stato and Cansda at 6i！＠62c．， with boat loads of No． 2 Western beld at Clc．

Barley has contiuned to be pressed forsale at drooping prices， and to－day No． 1 bright Canada sold as sbout $\$ 1.02 \frac{2}{2}$
Oats ware in good deuand at hardening values，but no markad advance is establishad．The market to．day was firm，and No． 2 graded closed at $32 \frac{1}{2} c$ ．for mixed and $33+@ 38 \frac{1}{2} c$ ．for white．
The following sre closing quotations：

## Flour

 Superaine sitate \＆Wcet－ Extra sitice，\＆ Extra State，\＆c．．．．．．．．．．Wiestern guriag wheat
do XXX and $\mathrm{X} \ddot{\mathrm{X}} \mathbf{X}$
do winter ahipping ix－
tras．$\dot{x} \underset{X}{ }$ and $\dot{X} \dddot{X} \ddot{X}$.
MIncerota patente
City shlpping extras．
Sontheru bakers＇nod fa－ mily brands． Ryu four，superfer Corn meal－Westera，iEs




Receipts s：iake and river ports for the wook en ling Fob，15； 1879，and from Jan． 1 to Feb．15，and from Aug． 1 to Feb． 15

| AT－ | $\begin{aligned} & \text { Filoxr, } \\ & \text { hhla. } \\ & \text { (I06 loe.) } \end{aligned}$ | Wheat， bush． （ 40 l bss．） | Corn． bu－b． （56 lbs．） | Oots， bash． （32 lbs．） | Barley． bath． （ 38 lbs.$)$ | $\begin{aligned} & \text { Rye. } \\ & \text { bu"b, } \\ & \text { (26 llos.) } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Chicagn． | 23,340 | 8：4，463 | 723．192 | $13^{2} .817$ | 4， $0: 2$ | 13，178 |
| M11 ank | 44，026 | 214,634 | 2.800 | 10，－ 00 | 21，4E3 | 3，110 |
| Toledo | 80 | 41，6：33 | 114.8167 | 1，871 |  |  |
| Detrol | 6.071 | 84.439 | 17．815 | 1.845 | 7，dit | 5，0．3 |
| Cleve | 2，104 | 23，200 | 201．351 | 15．200 | 2．10 |  |
| St．Lnai | 20.910 | 124，182 | 350.293 | 65，2k2 | 27．200 | 17.791 |
| Peoria． | 8，950 | 7.600 | 1（2，230 | 24，230 | 24，500 | 10，350 |
| Dal |  |  |  |  |  |  |
| Total | 114，021 | 818.081 | 1，517．9\％7 | 271，521 | 138，9， 7 | 49.152 |
| Previona w | 121， 153 | 1，0：8，811 | 1，302，553 | 232， 616 | 154， $100^{\circ}$ | 41.652 |
| Corresp＇ng week，${ }^{\text {a }}$ | 101，205 | 1，097，038 | 8：7． 871 | 2 Triv 450 | （14．501 | 28， 198 |
| Correap＇og weck，＇7． | 73，43\％ | 2－3，159 | 855，i3s | 20：，669 | 101，039 | 23.520 |
| Tot Jan． 1 to Feb． 13. | 7 73.610 | 8.678 .601 | 9，361，82］ | 2，353．131 | 1，057．56： | 491），163 |
| Same time 1873．． | P133，118 | 8，013，103 | 6，82r， 412 | $2.1404,303$ | 1，381：02 | 356，048 |
| Same time 187\％ | 576， 81 | 2，371，6i8 | 7，541， 824 | 1，208． 50 | 8：7．813 | \＄． 17.16 |
| Same tme 150 | $6 \% 5,212$ | 4，9012，2\％5 | 4，17i，＊6s | 2．0．38，59． | 1．001，904 | 1ibilit |
| Tot Aus． 1 to Feb． 15 | 3 193038 | 61，6\％，483 | 49，129，213 | 19，214，411 | 8， 69.6938 | 1，8，8，312 |
| Same 11 mo － $88 \mathrm{i8-8}$. | 3．53），343 | 51，628， 496 | 41．716，519 | 14，578，069 | i，810， 115 | $2 \times 2 \mathrm{c}, 415$ |
| Same trme 1876－7． | ．019， $3: 3$ | 81766.691 | 40． 2111.729 | 12，59＞，737 | 7，117．74．3 | 8，111，603 |
| tams timo ly | －3） 091 | $47^{3}+3,074$ | 85，702，835 | 16，814，803 | 8，795，$: 81$ | 1，437， 13 |

Shipmeate of flour and grain from Western lake and river ports from Jan. 1 to Feb. 15.

Floar, Wheat, Corn, Oata, Mar:ey, Rye,
bbla, bush. bu:b. bush, bush,
 Same llme $1878 . . . .$. is $\begin{array}{lllllll}\text { Bame time } 1877 . \ldots . . & 6!8,555 & 1,052,226 & 3,552,933 & 457,506 & 439,057 & 112,052 \\ \text { Same time 1876...... } & 718,931 & 1,963,227 & 4,565,2 \% 8 & 1,161,391 & 451,138 & 105,487\end{array}$

Rail shipments of flour sud grain from Western lake and river ports.
 $\begin{array}{ccccccc}\text { Feb. 17, } 1877 . \ldots \ldots . . & 67,517 & 189,107 & 702,145 & 156,350 & 50,839 & 12,846 \\ \text { Feb. 18, } 1876 \ldots \ldots . & 97,659 & 810,9 j 1 & 853,815 & 227,166 & 64,349 & 22,900\end{array}$

- Receipts of flour and grain at seaboard ports for the week end. ing Feb. 15, 1879, sad from Jaa. 1 to Fəb. 15.

| AT- | Flonr, bbls. | Wheat, burh. | Corn, bueh. | Oate, bnsh. | Barley, bnsh. | Rye, bash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York. | 131,12\% | 8?0.850 | 572,701 | 213,353 | 53,242 | 16,538 |
| Hoeton | 43,116 | 183810 | 285.781 | 57,150 | ti,700 | $80{ }^{\circ}$ |
| Portland | 2,750 | 80.129 | 2,5?0 | $60)$ |  |  |
| Montreal. | 8,745 |  |  | 3,514 | 13 |  |
| Phlladelphla. | 16,730 | 167,700 | 487,400 | 32,930 | 14,:00 | 10,590 |
| Baltlmore. | 21.013 | 4n2,400 | 616,900 | 16.800 | .... | 2,030 |
| New Orleans. | 21,543 | 57,32\% | 203,811 | 30,601 |  | 21,323 |
| Total. | 250.432 | 1,723.006 | $2,503.975$ | 835, 256 | 75.942 | 51,206 |
| Previons | 227,959 | 1,401,295 | 2,303,127 | 396,660 | 78,618 | 41,453 |
| Corresp'ng week,'78. | 161,770 | 1,616,7\% | 2,041,161 | 249,:25 | 191,18: | 52,532 |
| Tot. Jan. 1 to Feb. 15. | 1,181,053 | 8,291,817 | 9,819,8i7 | , 1,795,811 | 711.091 | 2.33,457 |
| Same time 1878. | 1,11,391 | 8,991,420 | 12,168,52.3 | 1,618,601. | 910.407 | 132,372 |
| Same tlme 1877. .. | 367,901 | 1,103,3)7 | 8,158,550 | 1.715,033 | 538,653 | 165,103 |
| Same time 1876... | ,248,870 | 2,993,051 | 9,596,632 | 1,750,143 | 973,450 | 43,398 |

Exports from United States sesboard ports and frum Montreal for week ending Feb. 15, 1879.

| From- | Flonr, bbla. | Wheat, bneb. | Corn, 3nsh. | Oate, bosh. | Ryc, bush. | Peas, bash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York | 81,506 | 462,292 | 687,203 | 5,4S9 | 183,158 | 21,178 |
| Boaton | 7,144 | 101.005 | 237,781 | 200 | .... |  |
| Portland. | 1,550 | 80,1:3 |  |  | ... | 15,200 |
| Montreal. | 2,233 | 136,0\%6 | 239,164 | 603 |  |  |
| Baltimore | 18,212 | 270,153 | 631,583 | 18,070 | .... |  |
| Total for weok.. | 104,017 | 1,102,757 | 1,815,059 | 21,959 | 189,158 | 36.278 |
| Previona wrek....... | 135,208 | 1,551,496 | 1,599,340 | 2,885 | 80,692 | 37,269 |
| Two weeks ago...... | 99,907 | 1,623,669 | 1.548,604 | 4,203 | 21,683 | 1,976 |
| Same time in 1878... | 75,637 | 1,186,597 | 1,16¢,885 | 7,826 | 21,053 | 74,426 |
| From New Orleans, | 1,02) bb | flou*, $]$ | ,053 bus | oro, | 930 ba | 0ats. |

The visible sapply of grain, comprising the stocks in gransry
at the principal points of accumulation at lake sad seaboard ports, and in tranait by rail and sflost in New York, Feb. 15, 1879, was as followe:


## THE DRY GOODS TRADE.

Friday, P. M., Fcbruary $2 t, 18: 9$
Transactione with the commission houses were comparatively light the past week, and businese has not yet fully opened with jmporteresnd jobbers. There was, however, a steady demsad for stsple cetton goods, snd a fair inquiry wae manifested for sress goods, ginghams, hoisery and underwear, a falr diatribution of which wre effected by manufacturers' agents. Woolen goods were noticeably quiet, and the demand for printe was so far behind expectation that printers heve legun to consider the expedlency of curtaillog production forthwith. Weatern jobhers are still baying sparingly and in accordance with sctas wente, and bnyers frow eome sections of the Northwest are operating much leas freely than usual, but distributors in other parts of the conntry reem to be msking prepsrations for the spring trade with a fair degree of liberality.

Domestic Cotton Goods.-The exports of cotton goods from this port to foreign markets, during the week endlog $\mathrm{F}_{\ominus} \mathrm{b} .19$, resched 1,893 packsges, among which were 1,026 to Great Britain, 236 to Hsyti, 212 to U.S. of Columbia, 61 to British Australia, 58 to British West Indler, and a number of smaller
shipments. There was a good demand for brown cottons by the home trade, and some large orders were placed for drills, \&c., for the China market. Bleached cottons continued in steady request, aud wide sheetings were distributed to a liberal aggregate amount. Colored cottons, also cheviots and cottonades, met with a steady demand, but corset jeans were somewhat sluggiah. White goods, quilts ad towels, ware sought for in considerable quantities, and piques were rather more active. Stocks of cotton goods are exceptionally light in first hands, sud the market has a firm undertone. Print cloths were dull and weak at a further decline, viz., 3 3-16c. for $64 \times 6 \mathrm{ls}$., and 2 ? $@ 2$ 13-16c. for $56 x 60$. Priata wers in light and irregular demsad, but there Was a fair movement in gioghams and cotton dress gnods.
Domestic WOolen Goods.-Thero was a very moderate demand for men's-wear woolens, and new transactions were emsll in the aggregste, but agents continued to make fair deliveries of light-weight fancy cassimeres, suitings, cheviots, \&c., on sccount of ordere placed at the beginuing of the season. Manufacturers have as a rule discontinued the production of spring woolens and are now running on heavy fabrics, but the latter will not be shown to the trade for some time to come. Tweete and cashmereites were slow of sale, and operations in Kentucky jeans ard satinets were mostly of a hand-to-mouth character, though falr in the aggregate. About 6,000 pleces of fancy cassimeres, cheviots, tweeds, jeans, \&c., saved from the late fire in Worth etreet, were sold to fair advantage by one of the cash auction houses. Worsted dress goods were in moderate request, and there was rather more inquiry for worsted and Shetland sbawls.

Foreton Dry Goods.-Business has been light with importera, whose sales were chiefly restricted to the most stablo fabrics and a few specialties. Fancy silke were in fair request, but blacks and colors ruled quiet. Uress goods moved slowly, and linen goods lscked animation. Whito goods, laces, and Hamburg embrolderies, were severally in fair demsed, and continned large offeringe of the latter were made at auction. Men's-werr woolene rnled quiet, and Italian cloths and velvets dragged heavily.

We annex prices of a fer articles of domestic dry goods:


$$
\begin{aligned}
& \begin{array}{l}
\text { Amoskcag..... } \\
\text { do } \\
\text { Bosto }
\end{array} \\
& \begin{array}{l}
\text { do } \\
\text { Boston. }
\end{array} \\
& \begin{array}{l}
\text { Colamb'a h's bro } \\
\text { do XXX brn }
\end{array}
\end{aligned}
$$

Androacog; .....
Androacog'n 8 a Clarendon
Hallowell limp.
Hamiltcia brown
Appleton.....
Amoskeag.
Angueta......
Bneas Víta...

American....... 8y-9y $/$ Centory $\quad$ Sixipes.
American....... 8 8 . $101 / 21 / 2$
Amorkeag......11/2
do fancy Bates Cheviot. Belm'mit Chev't Clarendon do
Crcedmoor do
Cherwell do
Centary...... 33

## 

The importatlonn of dry goods at this port for the week ending Fob. 20, 18\% , and for tho correnponding weoka of 1878 and 187\%, bave been as follo ws

ENTERED FOR OONGUMPTION PON FHE WERK ENDINO MNA. 20, 1674.

|  | 1877. |  | 1818. |  | 1874 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Pkgs. | Value. | rege. | Value. | Pkge. | V'alıe. |
| Manufactore of wool. | 958 | \$ 818.293 | 1,118 | *161, 009 | 890 | \$116.892 |
| do cotlor | 1,419 | 118, 62 | 1,528 | 171,908 | 1.324 | 109,05y |
| do pllic.. | 479 | 878.551 | 580 | 516,859 | kid | 8.2.203 |
| do nax... | 1,901 |  | 1,285 | 200, 178 | 1,493 | \%82,681 |
| Miscell'neous dry goodr | 6:8 | 1:17,2 26 | 1.310 | 199.876 | 574 | 1*9,974 |
| Totul. | 5,35\% | \$2,003.641 | 6,015 | 11,9:9,567 | 3,155 | \$1,850,773 |

WITEDRAWN FHSM WAREHOUSE AND THROWN INTO THE MAHKET DUMING

| Manafacturee of wool  <br> do cotton <br> do sllk.. <br> do flax... | 312 | 8158,214 | 390 | 1166,875 | 839 | $\begin{array}{r} \$ 135,792 \\ 91,871 \\ 91,7.35 \\ 82,04 \\ 66,998 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 23: | 47,90: | 25] | 71,479 | $8: 1$ |  |
|  | 133 | 113,841 | 153 | 148638 | 1114 |  |
|  | 659 | 136,218 | 483 | 163.810 | 429 |  |
| Mlacell'ncous dry goodz | 1,789 | 82,6:0 | 1,717 | 50,75 | 5,614 |  |
|  | 8,12 | \$303,8.13 | 8.02: | ? $510.8: 6$ | 6,3E6 | 916 |
| Add ent'd for cons'mu'n | 3,357 | 2,042,763 | 6,015 | 1,979, ${ }^{\text {a }} 67$ | 5,135 | 1,550,:33 |
| Tot. thr'wn apon mark't | 8.47. | 12,6:1,567 | 9,012 | \&2,520,393 | 11,511 | \$2,821,719 |


| Manufactnres of woal. | 458 | \$189.237 | 608 | \$211,212 | 284 | 8121,578 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| do collon | $2 \times 3$ | 74,488 | 235 | 81,319 | 203 | 51,435 |
| do slik | 92 | 92,597 | 113 | 79,191 | 61 | 51,1882 |
| do dax | 873 | 81,555 | 793 | 154, 296 | 235 | 12.513 |
| Miscell'neoas dry goode | 2,942 | 43,692 | 356 | 68.631 | 2,879 | 35,221 |
| Total | 4,122 | \$181.569 | 2,352 | \$ 60.95 | 8,659 | ¢ 501.932 |
| Addeat'd for cons'mp'n | 5,357 | 2,002,664 | 6,015 | 1,979,567 | 3,155 | 1,850.788 |
| Tot'l entered at the port | 9, 479 | \$2,181,833 | 8,367 | (3,361,526 | 8,811 | 81,153,705 |

tmporsa of Leadiny Aricien.
The following table, compiled from Cubtom Honse returan, shows the forelgn imports of leading articles at this port since Jannary 1, i879, and for the saxe period in 1878:

|  | $\begin{aligned} & \text { Slnce } \\ & \text { Jaa. 1, } \\ & 18: 9 . \end{aligned}$ | Same tlma 1878. |  | Sinca Jan. 1, $18: 9$. | Sama time 1888 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| China, Glans snd Earthenwara |  |  | Metais, \& c Cutlery | 631 |  |
| Chins........... | 930 | 1,174 | Lardwara... | 631 88 | 711 |
| Esthenw | 2,372 | 8,445 | Lead, plst | 1,600 | 2,803 |
| Glase. | 16,121 | 23,534 | Spelter, iba | 72,118 | 250.532 |
| Glassware. | 4,310 | 9,893 | Steel... | 8,129 | 4.848 |
| Glass plata..... | 657 | 756 | Tin, boxea. | 126,3:4 | 135,035 |
| Baltons.. ........ | 1,270 | 1,201 | Tin slabs, 10. | 1,182,961 | 2,499,2i5 |
| Cos1, toas....... | 9.612 | 9.017 | Paper stoct..... | 15,368 | 16,080 |
| Oocos bagb..... | 4,456 | 2,795 | Sugar, thds, tcs. \& |  |  |
| Ooffee, bage..... | 267.122 | 226,111 | bibla.............. | 87.772 | 25,831 |
| Dotton, bales..... | 1,487 | 453 | Sagar, bxa \& baga. | 331,615 | 830,012 |
| Drage, \&c- |  |  | Tea | 162,793 | 181,689 |
| Bark, Peruvlac. | 6,776 | 5,127 | Tobscco | 11,190 | 6,919 |
| 8lea. powders.. | 1.322 | ¢, 5\%2 | Waste. | 65 | 93 |
| Coctinesl....... | 472 | 323 | Winea, \&c- |  |  |
| Cream Tastar. |  |  | Champagae, bktr. | 8.16 | 7,880 |
| Gambler........ | 11,828 | 3.009 | Wines. | 3,829 | 11,184 |
| Gam, Arable... | 621 | 183 | Wool, bales......... | 6,920 | 3,565 |
| Indro .......i | 676 | 1,890 | Articles reporied by |  |  |
| Madderexxt.of | 879 | 186 | value- | \% | * |
| Onl, Olive....... | 2,515 | 4,572 | Clgara. .......... | 174.938 | 201,9i9 |
| Opinm... | 197 | 2.530 | Corka. | 8,443 | 2,1.0 |
| 8oda, sa!. | 7,5\%4 | 8.601 | Fisb...... | 39,013 | 96,535 |
| Sodsseb. | 7,014 | 10,0.52 | Fralta, \&c.- |  |  |
| Flax. | 330 | 510 | Lemona | 83,711 | 65.194 |
| Fars. | 951 | 819 | Orangea. | 280, $67 \%$ | 27:142 |
| Ganay clotb | 100 |  | Nats. | 141.015 | 121,484 |
| Hair.... | 745 | 1.190 | Raloins... ...... | 267.781 | 101,8i8 |
| Hemp, bales. | 22,311 | 12,035 | IIIdes. andresaed.. | 1,547.596. | 1,958, 813 |
| Eldes, \&c- |  |  | H1ce... | 9,28; | 20,701 |
| Brlatlas........ | 133 | 268 | Spiees \& ${ }^{\text {c }}$ - |  |  |
| Hldes, dresaed.. | ${ }^{56} 6$ | 743 | Casala... ........ | 24,038 | 27.770 |
| Tadarabber | 9,050 | 6,767 | Qlinger | 12. 512 | 8,131 |
| Ivory............. | 149 | 171 | Pepper | 96,316 | 25,589 |
| Jawelry, de. - |  |  | Saltpetre | 89,048 | 95,028 |
| Wewerry........ | 819 | 336 | Woods- |  |  |
| Watchac.. ..... |  | 76 | Cork. | 42,503 | 8!,993 |
| Luseed........... | 97,685 | 26,144, | Fnstic............ | 12,489 | 4,006 |
| Molases.......... | 1,468 | 583 | Logwood........... <br> Mahogany. | $\begin{array}{r} 101,735 \\ 3,020 \end{array}$ | $\begin{array}{r} 18400 \\ 4.430 \end{array}$ |

## Exports of Lrovinions

The following aro the exports of provisions from New York, Boston, Baltimore, Philadelphis, Montreal, Portland and New Orlean for the week onded Feb. 15, 1879, and their distribution:

| TO- | Porle. bbls | Beef, bbls. | Lard, lbs. | Bacon, Ibs. | Cheere, lbs. | Tallow, 1be. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tiverpool................ | 1,365 | 1,895 | 2,234, 2.36 | 16,03\% 300 | 2,813,047 | 960,320 |
| Loudon........ ........... | 6501 | 829 | 89,00. | 420,010 | 802.920 | 1:,600 |
| Mlasgew | 404 | 635 | 167.120 | 1,891,750 | 401,500 | 227,101 |
| Britiol.. | $15:$ | 85 | 12,000 | 233,i50 | 125,820 | 86,700 |
| Antwerp | 8 | 731 | 356.508 | 8,219,200 |  |  |
| Bremen. | 12 |  | 861,000 | 1,791,25t |  | 27,000 |
| Hambarg................... | 25 | 147 | 883,720 | 616.975 |  | 129,P01 |
| Rotterdam.................. | .... | 75 | 61.200 | 293,875 | ... | 9,200 |
| Ilavre | .... | 80 | 424,000 | 350,000 | .... | 82,i20 |
| Martellea.................. | ..... | 50 | 10,000 | 81,975 | ... | 81,900 |
| Barcelona...................... | $\ldots$ | .... | 23,839 | 261,800 | .... | 231,248 |
| Contlaental Ports... ..... |  |  | 536, 575 | 2,980, 8 ,20 |  | 23,018 40,009 |
| Sunth and Cent. America. | ${ }_{2} 1981$ |  | 812.575 | 14,359 | 1,972 | 21,322 |
| West Inder........... | 2,861 | 381 102 | 601,919 2,000 | 185,977 | 41,158 | 61,118 |
| Other condtrles.......... | 212 | $\begin{array}{r}102 \\ \hline\end{array}$ | 8,500 | 12,686 | ico | .... |
| Total week ................. | 5,574 | 4,411 | 7,313,831 | 31,159,612 | 4,106,426 | 2,215,821 |
| Brevious week............. | 7,532 | 3,58? | 11,931.890 | 21,802,832 | 8, 3110,685 | 1,3:0,233 |

Eecelpen of Leadink Articlon of Donmentic I'roduce.
The following tsolo, based upon dally zeporth made to the Now York Produce Exchange, nlow the recelpts of leading articlos of domestic produce in New York ior the week endigg with 'ruesday last (corrospondlag whth t'te week for exports); slno tho rocoipts from January 1, 1870, to that day, and for the corres. pondias perlod In 1878:

|  | Week eacilag Fob. 18. | $\begin{gathered} \text { Biace Jan. 1, } \\ 18 \div 9 . \end{gathered}$ | 8ame itme last year. |
| :---: | :---: | :---: | :---: |
| Ashes................ . . . . . . . bly | 115 | 7!2 |  |
| Heas . .................. . . . . bbls. | 8,161 | 15,011 | $11,218$ |
| Brosdrlufti- , ber |  |  |  |
|  | 121.780 | 63.913 | 632,983 |
| Corn mesi. . . . . . . . . . . . . . . . . . . . buble. | 215. 275 | 21,211 $4,121,718$ | 6.20\%.885 |
| 12ye ............................. bush. | 16,588 | 101,751 | 121,201 |
| Corn ....... ... ... ....... bndh. | 017,860 | 3,8\%,34.3 | 2.148 .053 |
| Oats ... .............. . bush. | 192,9,92 | 915,923 | (18\%,913 |
| Barlcy sud mait........ ... bush | 77,1061 | 691.503 | 855.453 |
| Pess . . . . . . . . . . . . . . . . . .bush. | 2,03 | 20,154 | -3,212 |
| Cotton... . . . . . . . . . . . . . . . bslee. | $81,36 \%$ | 1:8,322 | [87,039 |
| Colton teed oil........... ....bbls | 263 | 7.235 | ..... |
| Flax aced.... . . ...... ....... .bsgs. | 157 | 2,514 | ¢ $0 \cdot 0$ |
| Grasis s eed. . ....... .......bsge | 11.515 | 47,059 | 46,059 |
|  | - 4,687 | 3!,824 | 29,003 |
| lides............. . . . . . . . .. . . . balea. | 4,958 | 18,7-9 | 18,15\% |
| Llops. . . . . . . . . . . . . . . . . . . . . . . . | 2,818 81,981 | 11,821 570,48 | 25,807 |
| Leather . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ${ }^{\text {ches }}$ | 81,981 5,198 | 570,438 819.344 |  |
|  | 5.192 | 819.334 | ..... |
| Malssaes............ .......... . . . bble. | 5,353 | 47,148 | 10,718 |
| Nsval Starss- |  |  |  |
| Turpentlee, crude.... ...... bbla. |  | 180 | 549 |
| Tarpeatlae, pirlis......... bhis. | 524 | 4.996 | 3,168 |
| Rosia. ......................bbls. | 1,146 | $31,2,4$ | 56,539 |
| Tar........................... bble. | 117 | 8,264 | 2.530 |
| Pltch......................... . bbla. |  | $2 ¢ 7$ | 403 |
| Oil cake.... ......... . . . . . . . . pkgs. | 9,219 | 49.48 | 51.782 |
| Oit, lard........................ bbla. | 741 | $8,18{ }^{\prime \prime}$ | 1,778 |
| Oil, whale .. ......... ........galls. |  |  |  |
| Pespais............. . . . . . . . . basb Provislons- | 2,440 | 17,163 | 9,031 |
| Pork............... ..........pkgs. | 14,136 | 45,310 | 53,840 |
| Beef..........................pt ${ }^{\text {pggs. }}$ | 1,558 | 6,6+2 | 9,812 |
| Catmeats. . . . . . . . . . . . . . . pkggat. | $611^{2} 93$ | 330,056 | 264,369 |
| Bntter....................... pkge. | 21,903 | 174.633 | 127, 168 |
| Cbecee........ ............. pkga. | 16,934 | 139,803 | 90,216 |
| Eyge. ........... . ............ , bls. | 6,759 | 2.601 | 44,664 |
| Lard . . . . . . . . . . . . . .tca. \& bbla. | 32.904 | 199.631 | 201,478 |
| Lard................... ....kegs | 1,701 | 6.126 | 3,907 |
| 1Iags, dressed......... ........ No. | 5,163 | 89.482 | 7,453 |
| Rice. .......................... pkgg. | 791 | 5, 207 | 4,433 |
| Spelter............ . . . . . . . . . . .labs | 2,445 | 16,117 |  |
| Stearlue. .. ...... ............pkgg. | 731 | 6,8,8 | 4,128 |
| Sagar...................... . . bble. | 21 | 682 | $22 ?$ |
| Supar .... ................ .... bhd . | 2,215 | 17,317 | 7,810 |
| Tallow.......................pkza. | 2,815 | 19.492 | 15.354 |
| Tobnceo. .. .......bxs. and cases. | 1,805 | 14,362 8,1059 | 16,561 |
| Tobacco ......................... hbds. . . . . . . . . . . . . | 180 7,075 | 8,1159 49.474 | 5.791 24,118 |
| Wool ...........................balea. | 980 | 8,301 | 6,108 |

Exporis of Leading Articles of Domentic Produce.
The following table, based upon Custom Honse returne, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports 1rom the lat of January, 1879 to the same day, and for the corresponding period in 1878:

|  | Week eading Feb. 13. | $\left\lvert\, \begin{gathered} \text { Sloce Jsa. } 1 . \\ 1679 . \end{gathered}\right.$ | Same tume lat! year. |
| :---: | :---: | :---: | :---: |
| Ashes, pats.................. . bbls. |  | 2.8 | 139 |
| Ashes, pearls ................... . bly . | 10 | 48 | 71 |
| Beeswax ........ . . . . . . . . . . . Dbs. | 2,848 | 5,359 | 27,223 |
| Breadstuffs- Floar, wheat. ................bbla. | 73,462 | 301,772 | 364,707 |
| Flunp, rye ...................... . . bbls. | 73,908 | -663 | - 695 |
| Corn meal . . . . . . . . . . . . . . . . . bbis. | 2,515 | 23,054 | 27,912 |
| Wheat.................... bash. | 537,829 | 4,763,498 | 6,649,086 |
| Rye.......................... basth. | 118, 81 | +15,3193 | 207.588 |
| O49.................. ........bust. | 5,432 | $\times 1.1979$ | 21,638 |
| Brrley. .. ..................bust. |  | 1,217 | $431.48{ }^{\circ}$ |
| Pess. . . . . . . . . . . . . . . . . . bash. | 5,031 | 90,816 | 27,421 |
| Carn............ ............ bnsh. | $1,028,5.6$ 1.932 | 3,908,665 | 2,067,025 |
| Cosi.. .......... .. . ..... tons. | 1,582 | 10,981 | 8, 08 |
| Cotton.... .................... bsles. | 8,927 | 45,915 | 72,835 |
| Domeatica. . . . . . . . . . . . . . . . . . . . . bkgies. | 187 | 6,13] |  |
| Hops...... .... ..... ......... balea. | 2,318 | 13,321 | 25,607 |
| Nuval S:0res- |  |  |  |
| Crada tarpantine............ . bbls. |  | 100 |  |
| Splilts tarpentina........... bbls | 293 | 1,89 | 1,69\% |
| Rusin ... .................. .bbla. | 3,416 | 22,869 | 23,371 |
| Tar......................... . . bbls. | 81 | 816 | 764 |
| rlteh ........................ bbls. | 41 | 809 | 815 |
| Oli cake. . . . . . . . . . . . . . . . . . . . Cwts. | *** | .... | .... |
| O118- |  |  |  |
| Whala . . . . . . . . . ............gals. |  | 14,161 | 19,203 |
| Sperm........ ...............ga18. | 8.293 | 23.621 | 153,543 |
| Lard ....... . . . . . . . . . . . . . gals. | (7,2i92 | 138,051 | 21,961 |
| Linzeed..........................gats. | - 193 | 18.1 .843 |  |
| Petroleam. . . . . . . . . . . . . . . . . . . gald. $^{\text {a }}$ | 2,809,556 | 18,065,905 | 17, ${ }^{*} 46,149$ |
| Provisions- Pork..................... bbla |  |  |  |
| Pork.... . . . . . . . . . . . . . . . . . ble. ble | 4, 200 -5i | 31,170 6.584 | 31,816 6,865 |
| Beef . . . . . . . . . . . . . . . . . . . . . | 1.923 | 6.97s | 11.\%06 |
|  | 22.210,6*5 | 117.483,084 | 89.791 .838 |
| Brter .............. . . . . . . . Dos | 1. 220.641 | 4,8:1936 | 957,693 |
| Cbeese. ........................ D. ${ }^{\text {bo. }}$ | 8,531,193 | $13,400,8: 0$ | 8,60, 087 |
| Lard............. . . . . . . . . . . . Dos. | $6,474,204$ | 43,732.898 | 52,669.67\% |
| Rice. . . . . . . . . . . . . . . . . . . . . bhis, | (1579 | (17812 | - 8,815 |
| Twluw...........e. ..............tios | 1,457,014 | 11,217,269 | 9,553,474 |
| 7 abacco, leaf...... .........bhds. | 841 | 5,971 | 8,465 |
| Tobacco........... bsalea sud cmses. | 214.8 | 1094.946 | 79\%.859 |
| Tohseco, manuactured......... ${ }^{\text {ble. }}$ | 211,015 | 1,074,206 | 791,967 |
| Whaloboub. ........... ......... ${ }^{\text {b }}$. | .... | ...* | -..** |

## アKIUES OUKKENT


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Liverpool ger canael... 2iverveel hevernanne............... 11 óo 8 co ast auction or pre ent michejule rates. last auction or pre ent beheiule rates: ©. © L. W. W.

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| Jamalca | gold. | 156 | 17 |
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| American, Combing | 54 | 0 | 40 |
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| Gape GoJd Hepe, uxw ashed. | 23 | a | 23 |
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| Texan, mediam, Kıat | 20 | ค | 22 |
| Smyras.pnwaehed....... .....gold. | 12 | 6 | 14 |

## 




[^0]:    *Price nominal; no late transactions.

