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The Chronicle.

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FUNDING TEN-FORTIES, A LOSS OR GAIN TO HOLDERS.

The call yesterday by the Secretary of the Treasury of another 20 millions of bonds makes the amount called in, since the 1st of January, 190 millions, and leaves only about 120½ millions of the 1867s still uncalled. As there are outstanding, according to the Secretary's statement of January 1st, only $37,465,300 of the 1868s, the total 158 millions represents the full amount to be paid before the 10 40s are reached. To-day the quotation for 10-40s is 105⅛@105¼, which includes nearly 2½ per cent of interest; hence the actual selling price is about 102⅝. In view of these facts two questions are being constantly asked—(1) Is funding to continue at the present rate, and (2) if so, is it not well to sell uncalled bonds at the present quotations?

There would certainly seem to be a strong presumption, after the experience of the past six weeks, of the further rapid absorption of the four per cents. (1.) First, the very diversity of the home demand makes its continuance probable. (2.) Then, again, the rapid calls that have been made, lead a constantly-increasing number of those holding fundable bonds to re-invest in anticipation of a call. (3.) The low rates of interest still ruling here, and the very high prices of all good securities, together with the new confidence felt in Government bonds—which resumption first induced and which the rapid funding is daily increasing—also tend to the same conclusion. (4.) There is, besides, a growing feeling—which tends to increase this confidence—that with the prolonged distrust and continued depression which is probable in Europe, idle capital will accumulate there rapidly, and very low rates of interest will prevail, so that after the funding is completed an active demand will set in for these 4 per cents, giving the present holders an opportunity to part with them to European buyers at a fair premium when the money is needed for our revived industries. This suggestion is certainly very reasonable. England, not to speak of portions of the Continent, must pass through an experience somewhat similar to our own. Enterprise, through the existing distrust and lack of profit, being for the time checked, capital will find in trade no safe outlet. It must become abundant, therefore, and, made timid by losses incurred, will accept only the best securities at high rates.

Furthermore, the evidence would seem to indicate that there is even now more activity in the disposal of the 4 per cents by the European Syndicate than the members of it on this side admit. In the first place, the turn in the tendency of sterling exchange must have some decided cause. We all know how the quotation was fluctuating about the specie shipping point for a long time, and we know, also, its comparative depression ever since the signing of the contract; and this has taken place in face of the return of very considerable blocks of railroad stocks and bonds which the speculative rise in Wall street has forced this way in addition to the called governments. It appears from the present selling prices of almost all American securities in London that there is a fair profit in their shipment to this side. This condition, in the case of governments, seems to be acting in favor of funding operations in Europe. For instance, the 6s of 1867 have averaged in London about 104 this week, equivalent, at the ruling rates for sterling, to 101½ here. As there is now more

than ½ per cent accrued interest on, the actual price would be about 101. Consequently, the Syndicate can take in these bonds, put them in the place of the 4 per cents and make, besides their full commissions, about ½ per cent interest. For these and other reasons we might mention, we judge that the transfers taking place in London are perhaps larger than is generally supposed.

But notwithstanding the foregoing considerations lead evidently to the presumption that funding will continue to progress rapidly, there is not likely to be so considerable a loss, as appears on the face, to the holders of 10-40s in continuing to keep their bonds till called. As we have stated above, the price the past week has been about 105⅛, which includes the coupon due March 1st, leaving present price say 102⅝. These bonds cannot, however, be called before the next coupon would be included, and that would bring the loss down by reason of the difference in interest ½ per cent if called within the next 6 months, and 1 per cent if not called until the year is up. Undoubtedly the banker who is selling the 4 per cents will then, as now, be willing to lose the interest which he makes on the exchange, and perhaps part of the commission, for the sake of securing the balance. If so, 1@1¼ per cent above par could be obtained for them, even after they had been called. Still, when we have allowed for all these items, there seems yet to be a loss of nearly one per cent to the holders of the 10-40 bonds, if called within six months, and of nearly ½ per cent if called within the year. Of course, if this process of funding is to stop suddenly, as some claim, there will be a profit in keeping them. But what is the presumption on that point, and what under the circumstances would be the more prudent course for the present holders?

THE CHINESE IMMIGRATION BILL.

Politics and statesmanship are becoming sadly mixed in these latter days. We referred last week to the passage of the Pension bill—a measure without one good feature to recommend it, but adopted and rushed through the House by both parties under fear of the influence opposition would exert on elections. For a somewhat similar reason the absurd Anti-Chinese bill obtained a two-thirds vote in the same body and is now hanging in the Senate, where, according to present appearances, the "necessities of parties," in view of the California election, may also compel favorable action. That bill makes it "a misdemeanor, punishable with fine "and imprisonment, for a master of any vessel to take "on board at any Chinese or other foreign port more "than fifteen Chinese passengers, whether male or "female, with the intent to bring them to the United "States."

There are so many and grave exceptions to be taken to this measure that one is at a loss to understand how, even under the spur of party, such a proposal could for a moment be entertained. Not the least important objection is that it is opposed to existing treaties. The Burlingame Treaty provides that "Chinese subjects "visiting or residing in the United States shall enjoy the "same privileges, immunities and exemptions in regard "to travel or residence as may there be enjoyed by the "citizens or subjects of the most favored nations." The fifth article of that treaty reads as follows:

"The United States and the Emperor of China cordially recognize the inherent and inalienable right of man to change his home and allegiance, and also the mutual advantage of the free migration and emigration of their citizens and subjects respectively, from one country to the other, for purposes of curiosity, of trade, or as permanent residents."

Read alongside of this article the bill seems grossly inconsistent, for is it not a mere quibble to say that it does not abridge the privileges or immunities of Chinese, traveling or residing here, but only regulates navigation. There is a legitimate way of getting rid of treaty obligations, and it is the undoubted right of either of the parties to follow that course when it is deemed desirable, but the plan here adopted will hardly be pronounced by any one as legitimate.

Another objection to the bill is that its provisions render it impracticable. Upon trial, it would be found at once to be inoperative. The prohibition and the penalty are attached, not to the act of disembarking Chinese passengers on our shores, but to the act of taking them on board at a foreign port. Manifestly, the misdemeanor can only be committed on the deck of a ship as she lies in a Chinese harbor; and to bring the offender within the range of the operation of this law, it must be committed on the deck of an American ship. If the bill were law to-morrow, it could not prevent the captain of a British or other vessel not American from taking on board as many passengers as he thought fit; nor could it prevent him from landing them on the wharves at San Francisco. This, however, is not all. All our Chinese immigration comes from Hong Kong, a British province; and would not any attempt on our part to interfere with the embarkation of any class of people from a British port, bring us into immediate collision with Great Britain?

But it is unnecessary to mention many other objections which will suggest themselves to our readers, for above them all is the fact that this measure is absolutely opposed to the purpose and aim of all our treaty arrangements with the Chinese. We are seeking greater freedom in our intercourse with that nation, hoping in the end to possess the larger share of the Eastern trade. At the time of securing the Burlingame treaty we congratulated ourselves upon its execution, because it seemed to place within our reach that cherished object. This bill, however, is not only a direct insult to the nation, but in its operation must act as a check upon all freedom of intercourse, and in the end provoke retaliatory measures; and we shall be without just cause of complaint, if, in revenge for our attempts to close our ports against their emigrants, they should close their ports against our commerce. We are thus, by attempting to make the provisions of this bill part of the laws of the land, doing ourselves a grievous wrong.

If John Chinaman is in any way offensive when he reaches these shores and takes up his abode among us, we can compel him to behave himself, and conduct himself in harmony with our laws. He does not bring his laws with him, if he brings his habits; and the necessity under which he is laid to conform to our laws will ultimately transform his habits. It is no radical objection to the Chinaman that he underworks the native American, the Irishman and the German. That the Chinese are coming here in such numbers and that they remain when they come, are proofs sufficient that they find it worth their while to come and stay; and the simple fact that the Chinese immigrants find that it pays them to be here is proof that their labors are needed, and that they are to that extent, like all other immigrants, a source of wealth to the country. If it did not pay them they would not come. If they were not needed it would not pay them. Our safest course, therefore, is to remain true to our own well-tried, well-established principles, trusting to time and common sense to put down this cry against the Chinese, as in former years they put down the not less unreasoning cries against the Irish and the

Germans. Our acres are broad. Our mineral wealth is inexhaustible. There is room and work for all.

FIRE INSURANCE CONDITION AND RATES.

From the annual insurance returns, as telegraphed to the press from Albany, we have compiled the following summary of the condition of the fire companies of this city and Brooklyn, as reported at the end of 1878 and 1877:

	New York Companies.		Brooklyn Companies.	
	1877.	1878.	1877.	1878.
Assets	$41,506,249	$42,824,375	$6,358,308	$6,387,058
Surplus	12,978,309	14,066,967	2,393,675	2,441,328
Income	15,588,392	14,450,940	2,789,352	2,893,918
Expenditures	15,350,463	13,524,180	2,725,748	2,842,696
Fire premiums		12,623,335		1,827,005
Fire losses		5,811,653		767,153
Dividends		2,375,431		402,784

The surplus here given is net, above capital. Of the companies of this city, 37 increased assets and 29 decreased; 34 increased surplus and 21 lost; 36 made an increase in both assets and surplus, and 20 experienced a loss in both. In the Brooklyn companies there appears but slight change in any of the items. As to the New York companies, there has been a decline of income, more than offset by a decline in expenditures; there is an increase of $1,318,126 in assets and $1,088,658 in surplus. This can hardly be deemed a very satisfactory growth in either, and it appears less so when we consider that it is not evenly distributed, but that 29 out of 66 companies closed the year with less assets, and 21 companies closed it with less surplus, than they had when it began. Taking the two cities together, we find that the income was $17,344,858, of which $14,450,340 was from fire premiums, leaving not quite 3 millions for inland and marine premiums and income from investments; of the $16,366,876 expenditures, $6,578,806 went for fire losses and about 2¾ millions for dividends, leaving about 7 millions for working expenses, &c. It therefore appears that, roughly stated, of every $173 income $163 are expended; that of the latter $65 go for fire losses, $27 for dividends, and $70 for working expenses.

Underwriting business, which, contentedly or otherwise, receives $100,000 in a year and uses it up, cannot be called really satisfactory, at least until surplus becomes ample. It is true that the ratio of surplus to capital is about 68 per cent in the New York companies combined, and about 100 in the Brooklyn ones, but this is very unevenly distributed. Fourteen companies have less than 20 per cent, and seven have less than 10; several have nearly consumed their surplus during the year, and one shows an impairment of capital. We thus see that surplus is not yet, in most cases, what it should be in order to make strong companies, and the result of the past year's business has not been profitable. Evidently there is something to be remedied.

Strength in underwriting is founded upon three things, which are closely interconnected:—adequate rates; the existence of ample surplus; the proper distribution of risks. Evidently there is too little saved from receipts. Are dividends too high? In some instances they may be. In the Brooklyn companies they were at the rate of 16 per cent in 1878; in the New York at 11·44. Stockholders must be pardoned for remembering that the dividends they draw out they are sure of, but those they have in surplus are at risk; the extra hazard is entitled to a liberal rate while it has the privilege of getting it, and the better the stock has been paying the more likely the holders will be to make up an impairment when the heavy fire comes.

However unpleasant it may be to contemplate paying more, the rates have been inadequate. The character of city buildings has radically changed during the past twenty years. Instead of small and low buildings we now have mammoth structures six to eight stories high, of such depth that to reach the interior is impossible; the elevator is an effectual chimney for conveying fire up or down; the iron front is a sham; the imitation cornice is a fire-conveyer. The contents have also changed. The modern palace of trade is a series of open floors filled with inflammable goods, like a stove packed with fuel; with all the advantages of an unsurpassed fire brigade, it is understood that when fire once gets headway in a building of this sort the best which can be done is to confine it to the four walls. The concentration of values has also multiplied, so that the destruction of one or two of these buildings carries the loss into the millions.

Now, in the first place, the public need to learn that an adequate rate means security—value received for the money; and that an inadequate one is waste, and worse, because it is a false security. Every fire puts at risk not only the property involved and the company interested, but the unexpired policies held in that company by all other parties. Whoever drives a sharp bargain for insurance is really destroying the thing he is buying; although he excuses it by the chance that the brunt of loss may fall on somebody else, his *guess* might as well be turned into the form of going without insurance altogether. The company, on its part, risks its own existence by taking what it can get, under a senseless and reckless competition, instead of refusing less than it can afford. The position is really that one party pays less, and the other accepts less, than he can afford to, each acting upon the chance that the natural consequence may not come "this year."

The buyer must look out, of course, but he is not likely to put himself in the seller's place and consider what price he can afford to take. The change must come from the other side; the companies must decide what are adequate rates and then refuse to abate them one jot. Until this is done, the evils, not only of competition run wild, but of bad building, will surely perpetuate themselves. It is possible to construct buildings whose walls and floors are impenetrable by fire, but the extra cost would appear in rents; and so long as somebody else can be found to take the risks, owners and tenants will prefer the imitation sort, with showy fronts. Another fault to be remedied is the concentration of risks; to this the purely local company is especially liable, but there is reason to believe that long immunity from very sweeping fires has lulled many companies into some remissness about the necessity of scattering risks.

The fires since the year opened have not only made unusual inroads upon existing surplus, but have furnished occasion for a rise in rates and a renewal of attempts, by organization, to regulate and maintain them. But the error of an undue increase should be carefully avoided; for its effect, as has heretofore been the case, would be to attract a crowd of agencies from without the State, and then to gradually depress rates again below the paying point. Hitherto there has been a vibrating between the two extremes, each one producing in time its natural but excessive reaction to the other. Organization has failed, perhaps, because it was, or was imagined to be, dictatorial rather than advisory, outside companies readily assuming that the city ones would like to maintain a profitable monopoly. The work to be done is, first, to ascertain the reasonable rates, equidistant from each extreme, and then to adhere to them,

even at the alternative of losing business. Asking remunerative rates and then accepting as much less as some competitor is asserted to be ready to take, is a sort of Cheap-John auction business, which makes insurance chance and separates it from the laws of average.

RAILROAD EARNINGS IN JANUARY.

A large majority of the railroads reporting for January show a decrease in their earnings. Of the roads which show an increase in business several are operating a considerably-increased mileage. The weather in January this year was much more severe than in 1878, and probably this affected the railroad business to an important extent. But in comparisons made with 1878 it is to be remembered that the railroads will do well if they earn only as much as they did in that year, without showing any increase. From the London papers of January 25 we have the following comparative statement of earnings and working expenses of the N. Y. Lake Erie & Western Railroad for the month of October, 1877 and 1878 (the first month of the current fiscal year):

	1877.	1878.
Gross earnings	$1,535,342	$1,473,532
Working expenses	930,789	854,045
Net earnings	$604,553	$619,487

GROSS EARNINGS IN JANUARY.

	1879.	1878.	Increase.	Decrease.
	$	$	$	$
Atch. Topeka & Santa Fe	315,500	174,598	140,902	.....
Burl. Cedar Rap. & No..	117,362	165,411	.....	48,049
Cairo & St. Louis*	11,263	7,999	3,264	.....
Central Pacific	1,143,000	1,110,988	32,012	.....
Chicago & Alton	341,675	301,073	40,602	.....
Chicago & East. Illinois.	68,167	64,991	3,176	.....
Chicago Milw. & St Paul	592,000	705,865	.....	113,865
Chicago & Northwest	1,044,230	1,077,891	.....	33,661
Cl. Mt. V. & Del. & brche*	19,177	19,588	.....	411
Grand Trunk of Canada†	657,321	668,739	.....	11,418
Great West'n of Canada‡	376,247	518,940	.....	142,693
Hannibal & St. Joseph.*	91,340	91,467	.....	127
Illinois Cent. (Ill. line) ..	450,581	487,750	.....	37,169
do (Iowa lines)	100,573	136,909	.....	36,336
Indianapolis Bl. & West.*	67,724	90,970	.....	23,246
Internat'l & Gt. North.*	97,370	87,235	10,135	.....
Kansas Pacific*	121,889	142,570	.....	20,681
Missouri Kansas & Tex..	191,453	217,028	.....	22,575
Paducah & Elizabetht'n*	16,112	18,207	.....	2,095
Paducah & Memphis*...	9,727	11,001	.....	1,274
St. L. Alt. & T. H. (brc'hs).	48,460	40,075	8,385	.....
St. L. Iron Mt. & South'n.	331,320	375,521	.....	44,201
St. L. Kans. C. & North..	256,519	264,289	.....	7,770
St. L. & S. E.—St. L. div.*	31,478	35,406	.....	3,928
do Ken. div.*	18,040	19,170	.....	1,130
do Tenn. div.*	7,124	9,123	.....	1,999
Toledo Peoria & Warsaw	94,907	130,466	.....	35,559
Union Pacific	690,541	697,500	.....	6,959
Wabash	312,677	386,919	.....	74,212
Total	7,626,777	8,057,689	238,476	669,388
Net decrease				430,912

* Three weeks only of January in each year.
† For the four weeks ended January 25.
‡ For the five weeks ended January 31.

FINANCIAL REVIEW OF JANUARY.

The month of January, 1879, marked a turning point in the financial history of the country. In January, 1862, specie payments were suspended, and gold was first quoted at a premium. In September, 1873, the operations of the paper money inflation period culminated, and the financial balloons collapsed. In January, 1879, specie payments were resumed by the government, and business interests commenced to revive.

The important event of the month on which the movements of the financial markets greatly hinged was the unparalleled sales of United States 4 per cent bonds by the Treasury Department. During the month of January the Secretary called in $150,000,000 of the five-twenty bonds of 1867, the seventy-sixth call, dated January 1, being the first call on this issue of 1867s, and to provide for these bonds four per cents were negotiated. An agreement was made with a Syndicate of foreign bankers for placing abroad $30,000,000 of the 4 per cent bonds, the terms of agreement being reported in the CHRONICLE of February 1, page 114.

The rapidity in funding and the consequent unsettling of all holders of government securities liable to be called in, together with the general tone of buoyancy which accompanied the return of specie payments, gave rise to a movement of extraordinary activity in all classes of railroad securities, and the business in bonds and stocks was of immense volume, with prices extremely buoyant.

The total transactions at the Stock Exchange, compared with previous months, were as follows:

	October.	November.	December.	January.
U S. government bonds....	$7,487,650	$10,737,600	$7,553,500	$9,151,050
State bonds	441,400	751,910	1,9 5.000	1,654,278
Railroad bonds	7,163,400	12,873,600	12,775,000	25,184,300
Bank stocks ..... shares.	1,281	1,647	870	1,874
Railroad and miscel. stks. "	4,448,352	3,686,122	3,749,253	6,338,282

The following summary shows the condition of the New York Clearing-House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the first of February in each year, from 1876 to 1879, inclusive:

STATISTICAL SUMMARY ON OR ABOUT FEBRUARY 1, 1876 TO 1879.

	1879.	1878.	1877.	1876.
New York City Banks—				
Loans and discounts.. $	238,241,400	241,275,500	254,011,800	256,067,400
Specie $	18,631,300	31,230,000	38,305,100	23,570,800
Circulation $	19,486,600	19,781,300	15,563,500	17,449,300
Net deposits $	219,219,200	2 0,301,700	239,091,700	224,509,100
Legal tenders $	54,018,800	37,352,200	43,305,100	47,356,200
Surp. reserve (over 25%) $	17,877,300	16,016,775	23,837,275	15,505,725
Money, Gold, Exchange—				
Call loans	2-3	4	3-4	3-5
Prime paper	3-4	5-6½	4½-5½	5-6
Gold	100	102	105¾	113¼
Silver in London, ℔ oz..	50d.	54d.	57¼d	55¾d.
Prime sterl. bills 60 days.	4 84¼-4 85¼	4 82-4 82½	4 84¼-4 85	4 85¾-4 86¼
United States Bonds—				
6-20 bonds, '67, coup.. ..	101⅞	105¾	112¾	121¾
6s, currency	120¼	118½	123¼	125
10-40s coupon	105	108¼	113¾	119¼
4½s, 1891, coupon	109¼	103½	.....	.....
4s of 1907, coupon	100	102½	.....	.....
Railroad Stocks—				
N. Y. Cent. & Hud	116	105¾	102¾	111¾
Erie	26½	9¼	9¾	17¾
Lake S. & Mich So	72½	62	51⅞	67¼
Michigan Central	84¼	60⅞	47¼	61¾
Chic. Rk. Isl. & Pac	126¾	99¼	101⅞	108¼
Illinois Central	88¼	75¾	52	97¼
Chic. & Northwest. com	60¼	35¾	35	41¼
Chic Mil. & St. P. com.	42½	37¾	18¼	41¾
Del. Lack & West	51¾	50½	69¾	1 8¼
Central of N. J	41	17	27¼	107¼
Merchandise—				
Cotton, Mid Up., ℔ ℔..	9¼	11 1-16	12 15-16	13¼
Wool. Am. XX ℔ ℔	23-35	37-46	35-43	43-48
Iron, Am pig No.1, ℔ ton	16 50-18 00	18 00-19 00	20 00- . .	23 00- ....
Wheat, No.2 spring, ℔ bu	99-101	1 25-1 29	1 40-1 45	1 18-1 23
Corn, West. mix, ℔ bush.	41-48	46-51	58-61	56¼-70
Pork, mess	10 2 -10 50	11 50-11 75	17 00-17 25	21 25-21 40

BANK MOVEMENTS AND THE MONEY MARKET.

The changes in the New York city banks in the first month after resumption were not specially important. There was a considerable increase in legal-tender notes, from $41,832,600 on January 4 to $53,599,600 on January 25, and deposits also increased about $8,800,000.

NEW YORK CITY BANK STATEMENTS IN JANUARY.

	Jan. 4.	Jan. 11.	Jan. 18	Jan. 25.
Loans and disc'ts.	$234,250,000	$230 682,000	$233,168,400	$ 34.41 ,200
Specie	20,486,200	18,9 2,400	17,344,600	17,431,700
Circulation	19,848,800	19,785 000	19 767 600	19,617,600
Net deposits	206,173,000	206 432,200	211 590,600	214,961,200
Leg l tenders	41 8 2 600	45,155 400	49,965,800	53,599,600
Sur. res've over 25%	11,275,550	12,397,250	14 412,750	17 286,000
Range of call loans	4 @6	2 @4	2 @3¼	2 @3
Rate of prime paper	4½@5¼	4 @5¼	4 @5	3¼@4½

INVESTMENT SECURITIES.

The remarks above indicate the extent of the demand for investment securities. The several issues of government bonds not liable to be called in, and every sort of railroad bond, shared in the activity, and prices advanced in some cases in a manner that is more common with speculative stocks than with investment bonds.

CLOSING PRICES OF GOVERNMENT SECURITIES IN JANUARY, 1879.

Jan.	6s, 1881 reg.	6s, 1881 coup.	5-20s, Cp. 1867.	5-20s, Cp. 1868.	10-40s reg.	10-40s coup.	5s, '81. coup.	4½s, '91 reg.	4s, con.	4s, con.	6s. car.
1				Holiday							
2			x102¾		108¼		107	101¾	101⅞	x99½	
3	106¾		104¼		108¾		107	105¾	105	99¼	
4			102¾	104¼		108¾				99⅞	119¾
5				S							
6	106¾	106¾	102	101½			107¼	105¼		99¼	
7	106¾	106¼	102	104¾	108¾	108¾	107¼		105¾	99¼	119¾
8	106¾	106¾	102			105¼		105¼	105¼		
9		106¾	102	101			107¼		105¾		119¼
10					107¼	107¼					120¼
11	106¾	106¼	102	104¾	107¼	107¾	107¼	105¼		99¼	120¾
12					S						
13		106¾					107¼	105¼		99¼	
14	106¾		102	101	107¾		107¾	105¾	105¾	99¼	120½
15	106¾		102	103¼	105¼		107¼	106	105¾	99¾	
16	106¾		104		107	107¼	107¼	108		99¾	
17	106¾	103¾		102¾	107		107¾	106	106		120¾
18							107¼	106	106	99¾	
19					S						
20	107		102¼	103¼		107		106	105¾	99¾	
21			102¼	103¼							121
22	106¾					108½	106¾		106	99¾	120¾
23					105		106¾		106	100	120¾
24	106¾		101¾		105	105	106¾	106¼	106¼	100	120¾
25		106¾	101⅞		101¾			106¾	106¾		
26					S						
27					101¾		106¼			100	
28	106¼				104¾	104¾	106¾	106	106¾		
29	106¾	106¾			101¼	101¾	106¼	106	106¼		
30	106¾		102				106¼	106			
31						105	106¼				121¼
Opening	106¾	106¾	x102¾	101¾	108¼	108¾	107	104¾	101¾	x99½	119¾
Highest	107	106¾	102¾	104¾	108¾	108¾	107¼	106¾	106¼	100	121¼
Lowest	106¾	106¾	101¾	102¾	101¼	104¾	105¾	104⅞	104¾	99¾	119¾
Closing	106¾	106¾	102	103¾	101¼	105	106¼	106	106¼	100	121⅛

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN JANUARY.

Date.	Consols for Money.	U.S. 5-20, 1867.	10-40	5s of 1881.	New 4½s.	Date.	Consols for Money.	U.S. 5-20, 1867.	10-40	5s of 1881	New 4½s.
Jan. 1	.... ..	Holiday.		.....	....	Jan. 20	96 3-16	104⅜	110	108	108⅜
" 2	95⅜	104⅞	110⅜	109⅜	107⅜	" 21	96 5-16	103⅜	109⅜	107⅞	108⅜
" 3	95⅜	104⅜	110⅜	109⅝	107⅝	" 22	96 5-16	104⅜	109⅜	107⅜	108⅝
" 4	95 5-16	104⅜	110⅜	109⅜	107⅜	" 23	96 5-16	103⅜	107⅜	106⅞	108⅜
" 5	......	.....	S.	.....	.....	" 24	95 1-16	103⅜	107⅜	107⅜	108⅜
" 6	95 5-16	104⅜	110⅜	109⅝	107⅜	" 25	95 15-16	103⅜	107⅜	107⅜	108⅜
" 7	95 9-16	104	111	109⅝	107⅝	" 26	.....	...	S. ..	....	....
" 8	95 7-16	104⅛	110⅜	109⅜	107⅜	" 27	95 15-16	103⅜	107⅜	107⅜	108⅞
" 9	95 11-16	103⅜	110⅜	109⅜	107⅜	" 28	95⅞	104⅜	107	107	108⅞
" 10	95 11-16	103⅞	110⅜	109⅜	107⅞	" 29	95 13-16	103⅞	107	106⅞	109
" 11	95 11-16	103⅞	110⅜	109⅝	107⅞	" 30	96 5-16	104	107	107	109
" 12	....	.....	S.	.....	.....	" 31	96 5-16	103⅞	107	107	109⅜
" 13	95 13-16	103⅜	110⅜	109⅜	108	Open.	95⅜	104⅞	110⅝	109⅜	107⅜
" 14	96 1-16	103⅜	110⅜	109⅜	108⅜	Highest	96 5-16	104⅞	111	109⅜	109⅜
" 15	96 3-16	103⅜	110⅜	108⅝	108⅜	Lowest	95⅜	103⅜	106⅜	106⅜	107⅜
" 16	95 15-16	103⅜	110⅜	108⅝	108⅝	Closing	96 5-16	103⅞	107	107	109⅜
" 17	95⅞	103⅞	110⅜	108⅜	108⅜	Since Jan. 1 H	96 5-16	104⅞	111	109⅜	109⅜
" 18	95 15-16	103⅜	110⅜	108⅜	108⅜	Since Jan. 1 L	95⅜	103⅞	106⅜	106⅜	107⅜
" 19	....	.....	S....	.....	.....						

RAILROAD AND MISCELLANEOUS STOCKS.

Speculative stocks did not at first show so great buoyancy as bonds, but subsequently there was a heavy movement in stocks and prices jumped up with remarkable facility under the large purchases by outside speculators. It was commonly remarked that there had not been since 1873 so large an interest in the stock market from outside purchasers.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of December and January:

RANGE OF STOCKS IN DECEMBER AND JANUARY.

	December.				January.			
Railroad Stocks.	Dec. 2.	Low.	High.	Dec. 31.	Jan. 2.	Low.	High.	Jan. 31.
Albany & Susquehan.	†80	70⅝	78⅛	73⅝	77	77	82⅜	*81
Bur. C. Rap. & North.	*21	23⅛	25	23	....	22	25	*23
Canada Southern ...	40	38	45⅛	45⅛	45⅜	45⅜	58⅜	56
Central of N. Jersey.	23⅜	26⅜	34⅜	33⅛	33⅛	33⅛	46	43⅜
Chicago & Alton.....	*79	78	80	79⅞	79⅜	79⅜	88	85⅜
do pref.	....	....	....	*106	. ..	105⅛	106	....
Chic. Burl. & Quincy	*110⅜	105⅛	111	111	111⅛	111⅜	117⅛	116⅛
Chic. Mil. & St. Paul.	35	33⅛	37	36⅞	37⅛	34⅞	48⅜	42⅞
do do pref.	71	71	76⅞	76⅜	77	74⅜	85⅛	83
Chicago & Northwest	46⅛	x45⅜	50⅜	x50⅜	50⅜	49⅛	65⅞	60⅛
do pref.	75⅛	x74⅛	78⅞	x78⅛	78⅛	76⅞	88⅜	85
Chicago & Rock Isl'd	117⅛	117⅜	122	x120⅛	120⅜	119	128	127⅛
Cleve. Col. Cin & Ind.	32	31⅛	34⅛	34⅛	34⅜	31⅜	43⅛	46
Cleve & Pittsb'g, guar	82⅛	82⅛	83⅛	83⅜	84⅛	81⅛	94⅛	93⅜
Columb. Chic. & I. C.	5⅜	5⅜	6⅞	5⅞	6	5	6	*5⅞
Del. Lack. & Western	46⅛	41	47	42⅞	43⅜	43	55⅛	51⅛
Dubuque & Sioux C.	†55	55	55	*56	....	60	61	....
Erie $4 assess. paid..	18⅛	17⅛	23⅛	22⅜	22⅞	21⅛	27⅞	26
do prf. $2 ass. paid.	....	29	38	37	37⅛	31⅛	51⅛	49
Hannibal & St. Jos...	14⅛	13	15	13⅜	13⅞	13⅜	15⅛	14⅛
do do pref.	35⅛	33⅛	36⅛	34⅛	31⅞	31	40	38⅜
Harlem...	*140	x139	143	*139	141⅜	140⅛	145⅛	*145
do pref	...	142	142⅜	...	. .	....	.	.
Illinois Central	76⅛	74⅜	79⅞	79⅞	80⅛	80	89	87⅛
Kansas Pacific.	11⅜	10	11⅜	*9⅛	....	9⅛	13	†12
Lake Sh. & Mich. So.	69	68⅜	71⅜	x68⅞	69	67	74⅞	72⅛
Louisville & Nashv ..	39	39	39	....	....	37	37	†35
Michigan Central....	68⅛	67⅜	75	x73⅜	72⅜	73⅜	90⅜	88⅛
Mo. Kansas & Texas.	7	5	7⅛	6⅞	6⅜	5⅞	6⅜	6⅜
Morris & Essex	80	x73⅜	80⅛	x76	76	75⅛	86⅜	83
New Jersey....... ..	....	139	130	....	....	134⅛	135	....
New Jersey Southern	†1⅜	1⅛	2⅜	1⅞	2	1⅞	3⅞	2⅞
N.Y.Cent.& Hud. Riv	111⅜	x110⅜	114	x114	114⅛	112⅜	117⅜	116⅜
N. Y. Elevated.....	*90	97	118	118	125	125	146	140
N.Y. N. Haven & H..	*160	155	157	*157	....	159	161⅛	*160
Ohio & Mississippi...	7⅜	7⅛	7⅞	7⅜	7⅞	7⅜	11⅛	10
do pref.	....	15⅜	19⅜	19⅜	....	19	33	....
Panama	*122	121	123	*122⅛	123	123	126	*121
Pitts. F.W.& Ch., gua	....	x99⅛	102	*99⅞	*100	101	107⅛	105⅛
Rensselaer & Sara ..	100	100	100	....	....	.. .	....	....
St. L. Alton & T. H.	4⅜	4	4⅜	*2	....	1⅛	3	2⅛
do pref.	9⅜	9	10⅜	*8	. ..	10⅜	11	....
St.L.Iron Mt.& South	*14	11	14⅛	15	13	13	17⅛	16
St.Louis Kans. C.& N	7⅛	6⅛	7⅛	....	7	7	9	8
do do pref	25⅞	24⅜	26⅛	25⅛	25⅜	25⅛	38⅞	36⅜
St. L. & S. Fran.	3⅛	3⅜	4⅛	3⅞	....	3⅛	3⅜	....
do pref	4⅞	4⅜	5⅜	....	....	4⅛	4⅜	4⅜
do 1st pref	9⅛	9⅛	11⅜	...	....	9⅜	11⅛	9⅜
Union Pacific...	66	65⅛	68	x66⅞	66⅜	57⅛	68⅛	65
Wabash	20⅜	20⅛	23⅛	21⅞	22	20⅝	25	23
Miscellaneous.								
Pacific Mail....... .	14⅜	12⅛	15⅜	13⅞	13⅞	10⅝	14	12
American District Tel	20	20	20	....	....	23	32⅛	*30
Atlantic & Pacific Tel	*23⅛	28⅜	29⅜	*28⅛	29	29	38⅜	38
Gold & Stk.Telegraph	....	....	....	....	*60	64	64	....
Western Union Tel ..	91⅜	x92⅜	96⅞	x95⅞	96⅛	91⅞	103⅜	101⅜
Canton	*20	22	23	*23	....	24⅛	30⅜	*29⅜
Consol. Coal..........	*25	24⅜	24⅛	†23	....	20	20	*17⅛
Pennsylvania Coal...	....	140	141	†150	....	135	135	†137
Homestake Mining..	....	..	...	....	....	21⅜	26⅜	25
Mariposa L. & M... .	...	3⅜	3⅜	†3	....	1	1	....
do prf....	....	....	....	†3⅜	....	....	....	....
Ontario Silver Min'g	†40	38⅜	39⅛	39	....	39	39⅛	39⅛
Quicksilver..........	*10	10⅛	13	*11	....	12	15⅛	†14⅛
do pref.....	*34	32	33⅜	*32	....	32	35	*33⅜
Adams Express......	103⅜	105⅛	107	105⅛	*105⅛	105	107	106⅜
American Express...	49⅛	x46	50	x46	*48	46⅛	49⅛	49⅜
Un. States Express...	*47	45	47⅜	*45	46	45	50	50
Wells Fargo Express.	*93⅜	95	99⅜	95⅜	95⅛	x93	x99	*x99
Del. & Hud. Canal...	37⅛	34⅞	38⅜	38	38⅜	38	45⅜	42
Pullman Palace.	....	74⅛	74⅛	....	74	73⅛	81	81
New York Gas......	....	80	80	80	....	....	. .	...
Sutro Tunnel........	5	3⅛	6	....	4⅜	2⅞	4⅛	....

EXCHANGE.

Foreign exchange began to advance under the large calls for five-twenties, as it was anticipated that the bonds would come back from Europe so rapidly as to call for gold shipments. But after the Treasury agreement with the Syndicate for placing bonds abroad, exchange weakened and the fear of specie shipments was dispelled.

BANKERS' STERLING EXCHANGE FOR JANUARY, 1879.

	60 days.	3 days.		60 days.	3 days.
Jan. 1	Holiday		Jan. 17	4.84⅜@4.85	4.87⅜@4.88⅛
" 2	4.81⅜@4.82	4.87 @4.87⅛	" 18	4.84⅜@4.85	4.87⅜@4.88⅛
" 3	4.81⅜@4.81⅛	4.86⅜@4.87⅛	" 19	S.	
" 4	4.81⅜@4.82⅛	4.86⅜@4.87⅛	" 20	4.85 @4.85⅛	4.88⅛@4.89
" 5	S.		" 21	4.85⅛@4.86	4.88⅜@4.89⅛
" 6	4.82⅛@4.83	4.87⅛@4.88	" 22	4.85⅜@4.86⅜	4.88⅜@4.89⅛
" 7	4.82⅜@4.83⅜	4.87⅛@4.88	" 23	4.85⅜@4.86	4.88⅛@4.89
" 8	4.81⅛@4.81⅛	4.87⅛@4.88	" 24	4.85⅜@4.86	4.89⅜@4.90
" 9	4.82⅜@4.83⅛	4.86⅜@4.87⅛	" 25	4.85⅜@4.86	4.88⅜@4.89
" 10	4.83⅛@4.84	4.87⅛@4.88	" 26	S.	
" 11	4.83⅜@4.84	4.87⅛@4.88	" 27	4.84⅜@4.85⅛	4.87⅜@4.88⅛
" 12	S.		" 28	4.84⅜@4.85⅜	4.87⅜@4.88⅜
" 13	4.81⅜@4.84⅛	4.87⅜@4.88⅛	" 29	4.84⅜@4.85⅛	4.87⅜@4.88⅜
" 14	4.83⅜@4.84⅛	4.87⅜@4.88⅛	" 30	4.84⅜@4.85⅛	4.87⅜@4.88⅛
" 15	4.84⅛@4.85	4.87⅜@4.88	" 31	4.84⅜@4.85⅛	4.87⅜@4.88⅛
" 16	4.84⅜@4.85	4.87⅜@4.88⅛			
Range				4.81⅜@4.86⅛	4.86⅜@4.89⅜

IMPORTS AND EXPORTS FOR DEC., 1878.

Statement, by Customs Districts, showing the values of merchandise imported into, and exported from, the United States during the month of December, 1878:

Customs Districts.	Imports $	Exports. Dom'tic $	Exports. For'n $	Customs Districts.	Imports. $	Exports. Domestic $	Exports. For'n. $
Alaska, A.T.	....	....	....	Mobile, Ala...	82,677	1,010,049	....
Al'mrle, NC.	.	....	....	Montana, &c..	....	....	....
Al'xdria, Va.	....	....	....	Nantucket, Ms	....	...	....
An'polis, Md	....	...	....	Natchez, Miss	....	...	....
Ap'chcola, F	....	..	....	Newark, NJ..	...	96,946	....
Aroost'k, Me	....	....	....	N Bedford, Ms	6,689	121,888	....
Baltimore ..	1,262,357	4,146,974	3,060	Nburyport, Ms	....	....	....
Bangor, Me.	...	. ..	....	Nw Haven, Ct	..	....	....
B'stable, M's	. .	....	....	N London, Ct	....	....	....
Bath, Me. ..	....		....	N Orleans, La	644,206	7,468,406	4,411
Beaufort, NC	....	....	....	Newport, R.I.	....	....	....
Beaufort, SC	....	...	...	New York, NY	22,408,235	26,367,463	816,114
Belfast, Me.	..	...	...	Niagara, N.Y.	182.2..	532	.. .
Boston, Ms..	2,328,991	4,389,711	69,951	Norfolk, Va..	6,923	1,501,331	....
Brazos, Tex	115,253	79,587	90,331	Oregon, Or...	....	....	....
Bridget'n NJ	...	....	....	O'gatchie, NY	82,496	21,749	....
Br'l&W'n RI	....	....	....	Oswego, NY..	173,470	13,091	....
Brunsw'k Ga	...	....	....	Pamlico, NC..	....	...	....
Buff Crk, NY	326,193	26,240	...	P del Norte, T	67,098	7,396	....
Burl'ton, NJ	....	....	....	P'quoddy, Me	35,809	67,628	....
C Vinc't, NY	21,806	11,460	....	P. River, Miss	....	....	....
Castine, Me.	....	....	....	Pensacola, F..	349	399,591	....
Chmpl'n, NY	32,376	88,470	...	P.Amboy, NJ.	....	....	....
Charl'stn, SC	66,241	3,267,877	....	Petersburg, Va	....	....	....
Ch'stone, Va	....	....	.. .	Philadelphia..	1,310,268	4,605,961	2,310
Chicago, Ill.	....	...	....	Plymouth, Ms	....	....	....
Corpus Chris	49,675	26,917	49:	Portland, Me..	47,036	400,553	12,845
Cuyahoga, O	....	....	...	Po'mouth, NH	....	....	....
Delaware, D	....	....	...	Providence, RI	....	.. .	....
Detroit, M'h	62,319	87,516	2,003	Pt. Sound, WT	9,414	43,224	....
Duluth, Min	....	....	....	Richmond, Va	361	113,043	....
Dunkirk NY	....	....	....	Saco, Me... ..	....	....	....
EastDist, Md	....	....	....	S. Harbor, NY	...	....	....
Edgart'n, Ms	....	....	..	Salem, Mass..	....	....	....
Erie, Pa....	...	....	....	Saluria, Tex..	6,691	55,455	3,938
Fairfield, Ct	...	....	....	San Diego, Cal	....	....	....
F. Riv. Mass	....	....	....	Sandusky, O.	...	....	....
Fernandina.	...	..	....	S. Francisco, C	1,762,677	2,451,225	51,578
F. Bay, Me.	....	....	. ..	Savannah, Ga	12,307	3,423,504	....
Galvest'n, T	21,292	3,540,782	....	S. Oregon, Or	....	....	...
Genesee, NY	6,815	11,699	...	St. Aug'tine, F	....	....	....
George'n, DC	....	....	...	St. John's, F..	....	....	....
George'n, SC	....	..	...	St. Mark's, F..	...	.. .	....
Glou'ter, Ms	....	....	....	St. Mary's, Ga	....	....	....
Gt E Har, NJ	...	....	....	Stonington Ct	....	. ..	....
Huron, Mich	154,461	372,666	....	Superior, Mich	....	....	....
Kennebk, Me	....	....	....	Tap'nock, Va	....	. ..	....
Key West, F	29,473	70,140	268	Teche, La. ..	....	...	....
L E Har, NJ	....	....	....	Vermont, Vt.	141,384	149,006	....
Machias, Me	....	....	....	Vicksb'g Miss	....	....	....
Mar'head, M	....	....	....	Wal'boro, Me	....	....	....
Miami, Ohio	....	....	....	Willamette, O.	....	....	....
Mic'gan, Mh	....	....	....	Wilm'ton, NC	2,026	658,362	....
M'town, Ct.	....	....	....	Wiscasset, Me	. .	....	....
Milwauk, W	....	...	....	York, Me	....	...	....
Min'sota, M.	5,604	38,534	...	All other dists	79,273	417,178	732

The following are the totals for the month of December:

Imports...$31,494,693 | Domestic exports.$65,598,224 | Foreign exp'ts.$1,090,036
Specie value of domestic exports, $65,533,185.

Comparative statement of the imports and exports of the United States for the month ended Dec. 31, 1878, and for the twelve months ended the same, compared with like data for the corresponding periods of the year immediately preceding:

SPECIE VALUES.—*Corrected to January* 28, 1879.

	1878.		1877.	
Merchandise.	Month of December.	12 Mos. ended Dec. 31.	Month of December.	12 Mos. ended Dec. 31
Exports—Domestic	$65,533,185	$722,528,161	$69,088,591	$607,566,495
Foreign...........	1,090,035	13,805,252	1,196,604	12,735,917
Total.................. ...	$66,621,220	$736,333,413	$70,285,198	$620,302,412
Imports....	31,494,693	431,790,842	30,534,076	480,246,300
Excess of exports over imports	$35,128,527	$304,542,571	$39,751,122	$140,056,112
Excess of imports over exports	.. ....	....	....	....
Gold & Silver (coin & bullion).				
Exports—Domestic............	$912,094	$19,561,390	$1,539,446	$37,436,561
Foreign............	520,452	7,303,810	380,451	10,883,006
Total	$1,461,516	$26,865,200	$1,919,897	$18,319,567
Imports....	1,686,513	28,839,373	1,670,265	23,771,215
Excess of exports over imports	$........	$........	$249,632	$24,548,352
Excess of imports over exports	223,967	1,974,173	....	....
Total Merchandise and Specie.				
Exports—Domestic.............	$65,475,279	$742,089,551	$70,628,040	$645,003,056
Foreign	1,610,487	21,109,062	1,577,055	23,618,923
Total	$68,085,766	$763,198,613	$72,205,095	$668,621,979
Imports.......................	33,181,206	460,630,215	32,204,341	504,017,515
Excess of exports over imports	$34,904,561	$302,568,398	$40,000,754	$161,604,464
Excess of imports over exports	....	.. ..	....	....

THE DEBT STATEMENT FOR JAN., 1879.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of January, 1879:

Interest-bearing debt.

Character of Issue.	Auth'rizing Act.	When Payable	Interest Periods.	Size.	Bonds Outstanding. Registered.	Coupon.
5s of 1858	June 14, '58	1874	J. & J.	a	$260,000	$.....
6s of 1881	Feb. 8, '81	1880	J. & J.	b	14,035,000	4,380,000
6s, Oregon War	March 2, '61	1881	J. & J.	c	.....	945,000
6s of 1881	July&A.,'61	1881	J. & J.	d	130,891,750	53,429,600
6s of 1881	March 3, '63	1881	J. & J.	d	55,926,350	19,073,150
5s, 10-40's	March 3, '64	1904	M. & S.*	d	144,300,900	50,265,400
6s, 5-20s of 1865	March 3, '65	1885	J. & J.	d	18,205,650	7,879,900
6s, 5-20s of 1867	March 3, '65	1887	J. & J.	d	124,835,300	184,771,500
6s, 5-20s of 1868	March 3, '65	1888	J. & J.	d	16,268,000	21,197,300
5s, Funded Loan, 1881	July 14, '70	1881	Q.—F.	d	254,769,000	253,671,350
4½s, do. 1891	July 14, '70	1891	Q.—M.	..	165,539,700	81,460,300
4s, do. 1907	July 14, '70	1907	Q.—J.	..	190,068,250	140,631,750
					1,115,100,400	$825,705,250
3s, navy pens'n f'd,'68	July 23, '68	.....	J. & J.	..	14,000,000	
Aggregate of interest bearing debt					$1,951,805,650	

* Coupons of $50 and $100 bonds are paid annually in March.

The sizes or denominations of each issue of bonds a as follows: (*a*) Coupon, $1,000, registered $5,000. (*b*) coupon $1,000, registered $1,000, $5,000, $10,000, (*c*) $50, $100 and $500. (*d*) coupon, $50, $100, $500 and $1,000, registered, same and also $5,000 and $10,000.

On the above issues of bonds there is a total of $5,939,285 of interest over-due and not yet called for. The total current accrued interest to date is $16,706,680

Debt on Which Interest Has Ceased Since Maturity.

There is a total amount of over-due debt yet outstanding, which has never been presented for payment, of $6,608,080 principal and $320,622 interest. Of this amount, $5,877,759 is on the "called" five-twenties.

Debt Bearing no Interest.

Character of Issue.	Authorizing Acts.	Amount.
Old demand notes	July 17, 1861; Feb. 12, 1862	$62,015
Legal-tender notes	Feb. 25, 1862; July 11, 1862; Mar. 3, 1863.	346,681,016
Certificates of deposit	June 8, 1872	40,940,000
Fractional currency	July 17, 1862; Mar. 3, 1863; June 30, 1864	16,027,495
Gold certificates	March 3, 1863	17,626,700
Silver certificates	February 28, 1878	2,671,180
Aggregate of debt bearing no interest		$423,908,406
Unclaimed Pacific RR. interest		8,197

Recapitulation.

	Amount Outstanding.	Interest.
INTEREST-BEARING DEBT—		
Bonds at 6 per cent	$656,839,000	
Bonds at 5 per cent	703,266,650	
Bonds at 4½ per cent	250,000,000	
Bonds at 4 per cent	330,700,000	
Navy pension fund at 3 per cent	14,000,000	
Total interest-bearing debt	1,954,805,650	$22,695,869
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.	6,608,080	320,622
DEBT BEARING NO INTEREST—		
Old demand and legal tender notes	$346,748,031	
Certificates of deposit	40,940,000	
Fractional currency	16,027,495	
Gold and silver certificates	20,197,880	
Total debt bearing no interest	$423,908,406	.....
Unclaimed Pacific RR. interest	.....	8,197
Total	$2,385,322,136	$23,024,689
Total debt, principal and interest, to date, including interest due not presented for payment		$2,408,346,826
Total cash in Treasury		382,450,695
Debt, less cash in the Treasury, February 1, 1879		$2,025,896,130
Debt, less cash in the Treasury, January 1, 1879		2,028,648,111
Decrease of debt during the past month		$2,751,980
Decrease of debt since June 30, 1878		9,890,711
CURRENT LIABILITIES—		
Interest due and unpaid		$5,989,288
Debt on which interest has ceased		6,608,080
Interest thereon		320,622
Gold and silver certificates		20,197,880
United States notes held for redemption of certificates of deposit		40,940,000
United States notes held for redemption of fractional currency		8,560,824
Called bonds not matured for which 4 p. c. bonds have been issued		157,161,950
Cash balance available February 1, 1879		142,672,049
		$332,450,695
AVAILABLE ASSETS—		
Cash in the Treasury		382,450 695

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount Outstand'g.	Interest paid by United St's	Interest repaid by tr'nsp't'n.	Balance of Int. paid by U. S.
Central Pacific	$25,885,120	$16,463,572	$2,516,742	$13,946,830
Kansas Pacific	6,303,000	4,427,523	1,766,457	2,661,065
Union Pacific	27,236,512	17,603,992	6,207,669	11,396,322
Central Branch, Union Pacific	1,600,000	1,117,808	73,142	1,044,665
Western Pacific	1,170,560	1,136,197	9,367	1,126,830
Sioux City and Pacific	1,628,320	1,024,651	83,648	941,002
Total	$64,623,512	$41,773,745	10,657,028	$31,116,717

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of $1,000, $5,000 and $10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

UNITED STATES TREASURY STATEMENT.

The following statement from the office of the Treasurer for February 1 was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices.

LIABILITIES, FEBRUARY 1.

Fund for redemption of certificates of deposit, June 8, 1872		$41,220,000 00
Post-office Department account		2,613,237 30
Disbursing officers' balances		14,973,131 94
Fund for redemption of notes of national banks "failed," "in liquidation," and "reducing circulation"		11,350,869 75
Undistributed assets of failed national banks		1,138,794 77
Five per cent fund for redemption of national bank notes		13,480,390 36
Currency and minor coin redemption account		4,215 02
Interest account		310,919 60
Interest account, Pacific Railroads and L. & P. Canal Company.		1,080 00
Treasurer U. S., agent for paying interest on D. C. bonds		84,786 29
Treasurer's transfer checks outstanding		2,490,198 45
Fund for redemption of national bank gold notes		1,720 00
Treasurer's general account—		
Special fund for redemption of fractional cur'ncy	$3,560,824 00	
Interest due and unpaid	5,889,283 37	
Called bonds and interest	6,928,703 15	
Coin certificates	20,197,880 00	
Balance, including bullion fund	304,309,305 23	345,986,001 30
		$433,635,297 78

ASSETS, FEBRUARY 1.

Gold coin and bullion	$133,756,908 65
Standard silver dollars	17,874,457 00
Silver coin and bullion	16,491,333 63
Gold certificates	544,020 00
Silver certificates	2,170,840 00
National bank gold notes	80,425 00
Fractional currency	127,014 32
Quarterly interest checks and coin coupons paid	549,032 81
Registered and unclaimed interest paid	514,127 58
U. S. bonds and interest	8,126,553 29
Deficits, unavailable funds	690,848 30
Deposits held by national bank depositaries	166,351,141 26
United States notes	62,463,706 94
U. S. notes (special fund for redemption of fractional currency).	8,560,824 00
National bank notes	12,293,916 33
One and two-year notes, &c	204 50
Nickels and minor coins	1,433,983 10
New York and San Francisco exchange	678,500 00
Interest on District of Columbia bonds	.....
Speaker's certificates, Forty-fifth Congress	172,268 07
Redeemed certificates of deposit, June 8, 1872	755,000 00
Pacific Railroad interest paid	.....
	$133,635,297 78

Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—JANUARY 24. ON—	TIME.	RATE.	EXCHANGE ON LONDON. LATEST DATE.	TIME.	RATE.
Paris	short.	25.20 @25.30	Jan. 24.	cheques	25.22½
Paris	3 mos.	25.42½@25.47½	....	....	....
Berlin	"	20.61 @20.65	Jan. 24.	short.	20.42
Hamburg	"	20.61 @20.65	Jan. 24.	"	20.42
Frankfort	"	20.61 @20.65	Jan. 24.	"	20.42
Antwerp	"	25.45 @25.50	Jan. 24.	"	25.27½
Amsterdam	short.	12.1½@12.2½	Jan. 24.	"	12.10
Amsterdam	3 mos.	12.4½ @12.4¾	....	....	....
Vienna	"	11.95 @12.0	Jan. 24.	3 mos.	116.60
Genoa	"	28.22½@28.27½	Jan. 24.	short.	27.45
Naples	"	28.22½@28.27½	Jan. 24.	"	27.45
St. Petersburg	"	22½@22¾	Jan. 21.	3 mos.	23 1-32
Madrid	"	46 @46½	Jan. 21.	short.	47.50
Cadiz	"	46 @46½	....	..	.....
Lisbon	90 days.	51½@51¾	....	....	....
New York	....	.....	Jan. 24.	60 days.	4.86
Alexandria	....	.....	Jan. 22.	3 mos	95¾
Bombay	60 days.	1s. 7½d.	Jan. 23.	6 mos.	1s. 8½d.
Calcutta	"	1s. 7½d.	Jan. 23.	"	1s. 8 1-16d.
Hong Kong	....	.....	Jan. 22.	"	3s. 8½d.
Shanghai	....	.....	Jan. 22.	"	5s. 1½d.

[From our own correspondent.]

LONDON, Saturday, January 25, 1879.

This week's Bank return is certainly disappointing. Although the ease of the money market is so great, and although the Bank is experiencing very little demand for accommodation, owing to the fact that its terms are now considerably above those of the open market, there is an increase of as much as £1,220,626 in the total of "other securities." It is inferred, therefore, that some demand for loans has arisen in order to strengthen the position of some of the provincial banks. The return evidently indicates a great want of confidence; but when it is borne in mind that the banks now hold much larger reserves than they had previously regarded as necessary, the present proportion of reserve to liabilities at the Bank of England at 31·10 per cent cannot be regarded as altogether unsatisfactory. It is very evident that there is a good deal of deep-seated distrust, and it is daily becoming more evident that the process of recovery will be slow. The directors of several of the banks at the meetings recently held were very desirous of explaining that they were granting liberal facilities to traders, and that such a course was necessary in order to prevent a panic. Even if we admit that such a remark was true last year, it cannot be said that it is so now. Safety first and profit afterwards is more their motto, and the policy is, no doubt, correct. At the present time, holders of choice bills can get them discounted at 2¼ and 2½ per cent. The banks and discount houses are only too willing to acquire such

paper; but distrust has restricted the supply, and hence, while bills the quality of which is indisputable are readily taken, some difficulty is experienced with regard to less well-known names. There seems to be no reason to doubt the opinion that the value of money will continue to decline. The trade demand is very limited, and there can be no improvement in it for some time to come. Not only is trade very restricted, but, at the same time, prices are low, and hence comparatively little capital is necessary for the country to conduct its business. The probability seems to be that before long the Bank rate will once more decline to 2 per cent.

The government have this week repaid the Bank £1,850,000, being a portion of the amount borrowed to pay the dividends. A large amount of taxation was due on the 1st of January, and large amounts are now being daily paid into the Treasury. The Treasury balance, however, was, owing to the above payment, diminished by £437,411, and the total does not exceed £3,972,478, against £3,705,653 last year. The government has now a large floating debt to deal with, which, when Parliament meets, will certainly encounter much hostile criticism. The amount, being about £25,000,000, will afford the Liberal party something tangible about which to find fault. The Chancellor of the Exchequer will not deliver his Budget speech until Easter, and during the period which has to elapse before the Easter recess the Treasury will have received large sums from the public, and will have probably reduced the amount of floating debt considerably. Now that political affairs look more hopeful, some important reductions of expenditure can be made. If the Conservative party wish to remain in power, they will have to look to the financial situation, and will have to propose, if possible, efficient measures to equalize revenue and expenditure, without resorting to increased taxation. Increased burdens on the people in times like the present produce discontent, and the government will avoid them, if it be practicable. The British public do not object to a judicious expenditure of money when proof of its necessity can be shown; but when no further necessity exists for it, retrenchment is very quickly agitated.

The demand for money during the week has, as already indicated, been exceedingly limited, and the rates of discount are very easy, as follows:

	Per cent.	Open-market rates:	Per cent.
Bank rate	4	4 months' bank bills	2⅝@2¾
Open-market rates:		6 months' bank bills	2⅝@3
30 and 60 days' bills	2⅝@2¾	4 and 6 months' trade bills	3 @3½
3 months' bills	2⅝@2¾		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	Per cent.
Joint-stock banks	2½
Discount houses at call	2½
Discount houses with 7 days' notice	2¾
Discount houses with 14 days' notice	2¾

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years.

	1879.	1878.	1877.	1876.	1875.
	£	£	£	£	£
Circulation, including bank post bills	33,516,864	27,433,640	27,970,784	27,070,236	26,135,685
Public deposits	3,972,478	3,705,653	4,101,623	4,626,455	3,761,835
Other deposits	22,599,418	26,110,478	27,365,718	19,163,123	19,786,513
Government securities	17,092,974	17,652,509	17,317,876	14,588,960	14,220,060
Other securities	26,371,438	11,809,437	17,762,841	17,120,323	15,616,182
Reserve of notes and coin	11,466,447	12,616,999	14,591,076	10,479,762	11,930,509
Coin and bullion in both departments	23,709,837	21,711,731	27,250,025	22,246,347	22,756,124
Proportion of reserve to liabilities	.....	41·84	45·88	.....	. ....
Bank-rate	4 p. c.	3 p. c.	2 p. c.	4 p. c.	3 p. c.
Consols	96¼	95	96¼	94¼	92⅝
English wheat, av. price	39s. 11d.	52s. 1d.	51s. 11d.	44s. 9d.	43s. 9d.
Mid. Upland cotton	5¾d.	5¾d.	6 13-16d.	6⅝d.	7¾d.
No. 40 mule twist	8½d.	10¼d.	11½d.	1s 0d.	1s 0d.
Clearing House return	92,476,000	90,814,000	91,069,000	90,376,000	95,486,000

There has been a better demand for gold for export during the week, and the whole of the Australian supply has been sent to Germany. The German government is now a seller of silver, and has disposed of a considerable quantity in this market during the week. Silver has been in better demand, and a large business has been done at 50½d. to 50¾d. per ounce. The price is now 50¾d. per ounce. The steamer for the East has taken out £590,000 in bars. Mexican dollars are dearer, the present quotation being 49½d. per ounce. £71,700 has been shipped to the East this week. The prices of bullion are as follows:

GOLD.	s.	d.	s.	d.
Bar Gold, fine ... per oz. standard.	77	9	@	...
Bar Gold, refinable ... per oz. standard.	77	10½	@	....
Spanish Doubloons ... per oz.	73	9	@	....
South American Doubloons ... per oz.	73	8½	@	....
United States Gold Coin ... per oz.	76	8½	@	....
German gold coin ... per oz.	76	3½	@	....

SILVER.	d.	d.
Bar Silver, fine ... per oz. standard, nearest.	50⅝	@ ....
Bar Silver, containing 5 grs. Gold ... per oz., "	51	@ ....
Mexican Dollars ... per oz., "	49½	@ ....
Chilian Dollars ... per oz., none here.	....	@ ....

Quicksilver, £6 7s. 6d. Discount, 3 per cent.

Tenders for £400,000 in Council bills were received at the Bank of England on Wednesday, £250,000 being allotted to Calcutta and £150,000 to Bombay. Tenders on Calcutta at 1s. 7⅞d. per rupee received 21 per cent, and on Bombay, at 1s. 7 7-16d., 48 per cent.

The following are the current rates of discount at the principal foreign centres:

	Bank rate. p. c.	Open mark't. p. c.		Bank rate. p. c.	Open mark't. p. c.
Paris	3	2½	St. Petersburg	6	5
Brussels	3½	3½	Vienna and Trieste	4½	4½@4½
Amsterdam	4	4	Madrid, Cadiz and Barcelona	6	6 @7
Berlin	4	2½@3½	Lisbon and Oporto	6	5 @6
Hamburg	4	2½@3	New York	....	4 @5
Frankfort	4	2½@3	Calcutta	8	....
Leipzig	4	3 @3½	Copenhagen	4½@5	4½@5
Genoa	4	3½			
Geneva	4	4			

On the Stock Exchange, during the week, business has been greatly wanting in animation. The more prominent feature has been a demand for American stocks, and especially for Erie shares and bonds, the value of which has advanced considerably. American government securities were, at one period, rather lower, sales of 5-20s and funded fives having been effected with a view to making investments in the fours. British railway shares continue to decline in price, which is partly due to the fact that actual sales are necessary on the part of the public whose incomes are much reduced by bad trade, or on the part of those who have had calls made upon them. Egyptian stocks are weaker, the financial news from Cairo being far from satisfactory. Bank shares, which a few days ago showed a tendency to recovery, have again become dull; but in the market for gas shares there has of late been a decided improvement.

The weather is still severe, but the wheat trade is devoid of activity. Supplies are fully adequate to our requirements, but there is no change in prices. Farm-work is much impeded by the frost, and is chiefly restricted to the cartage of manure. The quality of supplies of home-grown produce is still poor; but the prevailing dry, cold easterly winds are improving the condition.

During the week ended January 18, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 52,141 quarters, against 39,425 quarters last year; and it is computed that in the whole Kingdom they were 208,600 quarters, against 157,700 quarters in 1878. Since harvest, the sales in the 150 principal markets have been 1,132,825 quarters, against 933,256 quarters; while it is computed that they have been in the whole Kingdom 4,531,300 quarters, against 3,733,100 quarters in the corresponding period of 1877-78. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

	1878-9. cwt.	1877-8. cwt.	1876-7. cwt.	1875-6. cwt.
Imports of wheat	20,438,936	24,925,958	15,259,812	25,762,011
Imports of flour	3,160,077	3,329,215	2,410,173	2,714,031
Sales of home-grown produce	19,636,000	16,176,500	18,428,500	17,480,100
Total	43,235,013	44,431,703	36,098,485	46,156,142
Exports of wheat and flour	830,077	881,172	571,957	103,676
Result	42,404,936	43,550,531	35,526,518	46,052,466
Aver. price of Eng. wheat for season	40s. 10d.	53s. 11d.	48s. 4d.	46s. 7d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the first of September to the close of last week, compared with the corresponding period in the three previous years:

IMPORTS.	1878-9.	1877-8.	1876-7.	1875-6.
Wheat ... cwt.	20,438,936	24,925,958	15,259,812	25,762,011
Barley	5,800,012	6,431,730	5,901,076	4,586,739
Oats	5,166,138	4,959,434	4,508,025	4,374,698
Peas	791,423	851,373	654,564	660,613
Beans	553,405	1,699,774	1,732,850	1,532,566
Indian Corn	12,296,911	11,235,308	14,591,123	8,405,974
Flour	3,160,218	3,329,345	2,410,173	2,714,031
EXPORTS.				
Wheat ... cwt.	792,198	860,198	555,120	94,880
Barley	67,986	27,931	10,913	10,574
Oats	45,984	59,539	61,185	101,160
Peas	7,868	12,404	11,200	6,922
Beans	3,475	10,098	15,325	4,190
Indian Corn	129,049	46,645	222,876	14,274
Flour	37,879	20,971	16,847	8,796

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has increased £399,000 during the week.

	Sat. Feb. 1.	Mon. Feb. 3.	Tues. Feb. 4.	Wed. Feb. 5.	Thur. Feb. 6.	Fri. Feb. 7.
Silver, per oz.....d.	50	50	50	50	49¾	
Consols for money..	96 5-16	96 1-16	96 3-16	96 3-16	96 5-16	96 3-16
" account..	96 5-16	96 3-16	96 5-16	96¼	96 5-16	96¼
U.S.6s (5-20s) 1867....	104	104	104	104	104	103½
U. S. 10-40s	107	107¼	107	107¼	107	106½
U. S. 5s of 1881.....	107	107	106¾	106¾	106¾	106½
U. S. 4½s of 1891.....	109	109½	109½	109	109	109
Erie com stock.....	26¼	26	24¾	25¼	25¼	25¼
Illinois Central.....	89¾	90	88½	89	89	89½
Pennsylvania.... ...	36¼	36½	....	....	36	36¼
Phila. & Reading....		12¾	12¾	12¾	13	12¾

Liverpool Cotton Market.—See special report on cotton.

Liverpool Breadstuffs Market.—

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Flour (extra State)....⅌ bbl.	23 0	23 0	23 0	23 0	23 0	23 0
Wheat, spring, No.2 ⅌ 100 ℔	....	....	....	.. ..	....	....
do do No. 3 "	7 6	7 5	7 6	7 6	7 6	7 6
do winter W. new "	8 9	8 9	8 9	8 9	8 9	8 9
do Southern, new. "	8 11	8 11	8 11	8 11	8 11	8 11
do Av. Cal. white.. "	8 11	8 11	8 11	8 11	8 11	8 11
do Cal. club. .. .. "	9 1	9 1	9 1	9 1	9 1	9 1
Corn, mixed soft, old, ⅌ qr.	22 9	22 9	22 9	22 9	22 9	22 9
do prime, new..... "	22 3	22 3	22 3	22 3	22 3	22 3

Liverpool Provisions Market.—

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Pork, Western mess. ⅌ bbl.	43 0	43 0	44 0	45 0	45 0	45 0
Bacon, long cl'r, new. ⅌ cwt.	26 0	25 8	25 6	25 6	24 0	26 0
Bacon, short cl'r, new "	26 6	26 0	26 0	26 0	26 6	26 6
Beef, prime mess, new. ⅌ tc.	70 0	70 0	70 0	70 0	70 0	70 0
Lard, prime West ... ⅌ cwt.	33 0	32 6	33 0	33 0	33 0	33 3
Cheese, Amer. choice. "	47 0	47 0	47 0	48 0	48 6	49 0

London Petroleum Market.—

	Sat. d.	Mon. d.	Tues. d.	Wed. d.	Thur. d.	Fri. d.
Petrol'm, ref. ⅌ gal.	8¼	8¼-8¼	8¼-8¼	....-....	8	7¾-8
Petrol'm, spirits "	....-....	12 -13	12 -11	.. -....	11½-13¾	.....

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were $6,473,409, against $6,264,720 the preceding week and $4,951,401 two weeks previous. The exports for the week ended Feb. 4 amounted to $7,602,133, against $5,255,768 last week and $5,950,349 the previous week. The following are the imports at New York for the week ending (for dry goods) Jan. 30 and for the week ending (for general merchandise) Jan. 31:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1876.	1877.	1878.	1879.
Dry Goods	$2,488,020	$2,810,416	$2,181,917	$1,788,190
General merchandise...	4,268,270	3,855,371	4,741,898	4,685,219
Total for the week..	$6,756,290	$6,495,787	$6,923,815	$6,473,409
Previously reported....	27,700,984	23,082,492	20,630,666	17,712,435
Total since Jan. 1..	$34,457,274	$29,578,279	$27,554,481	$24,185,844

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Feb. 4:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1876.	1877.	1878.	1879.
For the week	$5,098,396	$5,522,816	$6,124,239	$7,602,133
Previously reported ...	19,902,541	22,389,752	24,475,621	19,883,072
Total since Jan. 1..	$25,000,937	$28,912,593	$30,899,860	$27,485,205

The following will show the exports of specie from the port of New York for the week ending Feb. 1, 1879, and also a comparison of the total since Jan. 1, 1879, with the corresponding totals for several previous years:

Jan. 31—Str. Acapulco	Greytown, C. A..	Peru. silver soles.	$3,200
	Punta Arenas, C.A.	Amer. gold coin..	2,000
Feb. 1—Str. Britannic.....	Liverpool....	Mex. silver dols..	12,000
		Amer. silver bars.	19,900
		Amer. gold coin..	3,000
Feb. 1—Str. Weser....	Southampton.....	Mex. silver dols..	8,525
	London.....	Amer. silver bars.	50,000
Total for the week ($93,625 silver, and $5,000 gold).....			$98,625
Previously reported ($1,084,328 silver, and $44,348 gold).....			1,128,666
Total since Jan. 1, 1879 ($1,177,943 silver, and $49,348 gold)			$1,227,291

Same time in—		Same time in—	
1878.....	$1,554,445	1871.....	$4,310,673
1877.....	1,199,977	1870.....	3,674,414
1876.....	2,253,836	1869.....	4,211,342
1875.....	11,672,317	1868.....	8,794,335
1874.....	3,508,125	1867.....	3,466,316
1873.	9,045,102	1866	3,563,168
1872.....	1,620,813		

The imports of specie at this port for the same periods have been as follows:

Jan. 27—Str. Acapulco..... ..	...Aspinwall.....	Foreign silver ...	$3,495
		Amer. silver.....	3,858
		Gold dust.....	510
		Silver bars.....	1,500
Jan. 27—Str. Canima.....	.....Hamilton	Amer. gold.....	10,581
Jan. 27—R. Barros	.....Mayaguez	Amer silver.....	2,000
Jan. 27—Str. City of Merida.. ..	Vera Cruz.....	Amer. silver.. ...	5,423
		Amer. gold.....	7,399
		Foreign silver....	43,208
		Foreign gold.....	658
Jan. 27—Str. Ailsa.....	Colon.....	Amer. silver.....	282
		Gold dust	4,635
Jan. 28—Lady Mary...	Arecibo.....	Amer. silver.....	827
Jan. 28—Edwin Rowe..... ...	Ciudad..	Amer. gold	6,490
Jan. 28—Str. Britannic.....	Liverpool.....	Amer. silver.....	91,004
Jan. 29—Str. City of Washingt'n.	Havana....	Amer. silver.....	1,065
		Amer. gold.....	5,075
		Foreign gold	37,830
Jan. 30—Str. City of Para	St. Thomas.....	Amer. silver.....	$10,650
Jan. 30—Bark Curacoa.....	Curacoa.....	Amer. silver.....	850
		Amer. gold.....	1,140
Feb. 1—Str. Republic....	Liverpool	Amer. silver.	102,197
Total for the week ($263,519 silver. and $74,344 gold).....			$310,863
Previously reported ($581,468 silver, and $143,322 gold).....			724,790
Total since Jan. 1, 1879 ($817,987 silver and $217,666 gold).....			$1,065,653

Same time in—		Same time in—	
1878.	$2,283,082	1872....	$113,489
1877.....	1,442,910	1871....	275,649
1876	398,922	1870.....	2,271,620
1875.....	146,463	1869.....	1,630,362
1874	105,504	1868.....	261,380
1873..... ..	135,531	1867.....	159,664

U. S. LEGAL TENDERS AND NATIONAL BANK NOTES.—From the Comptroller of the Currency, Hon. John Jay Knox, we have the following statement of the currency movements and Treasury balances for three months past:

	Nov 30.	Dec. 31.	Jan. 31.
U.S. Bonds held as security from Nat. B'ks.—			
Bonds for circulation deposited.....	$3,225,000	$4,539,150	$19,617,250
Bonds for circulation withdrawn....	2,838,900	6,266,150	19,778,050
Total held for circulation....	349,795,000	349,068,000	348,939,200
Bonds held as security for deposits....	13,833,400	13,937,300	13,937,300
Legal-Tender Notes.—			
Deposited in Treasury under act of June 20, 1874	430,100	693,050	1,031,840
Total now on deposit, including liquidating banks....	9,913,493	10,571,765	11,672,240
Total and retired under act of Jan. 14, 1875.	35,318,984	35,318,984	35,318,984
Total amount of greenbacks outstanding..	346,681,016	346,681,016	346,681,016
National Bank Circulation.—			
New circulation issued.....	1,209,720	801,850	1,075,510
Circulation retired	189,219	270,632	287,475
Total circulation outstanding—Currency...	321,832,236	322,324,854	322,930,849
Gold	1,458,820	1,468,820	1,468,920
Notes received for redemption from—			
New York.....	1,292,000	1,693,000	3,966,000
Boston....	5,172,000	4,374,000	5,681,000
Philadelphia	383,000	307,000	462 000
Miscellaneous....	2,082,000	2,057,000	2,066,000
Total.....	$8,929,000	$8,431,000	$12,175,000
Balance in Treasury.....	223,564,756	224,865,177	282,450,695

The following is the statement of the Comptroller, showing the issue and retirement of national bank notes and legal-tender notes, under the Acts of June 20, 1874, and January 14, 1875, to February 1, 1879:

National bank notes outstanding when Act of June 20, 1874, was passed		$319,894,182
National bank notes issued from June 20, 1874, to Jan. 14, 1875.....	$4,734,500	
National bank notes redeemed and retired between same dates.....	2,767,232	
National bank notes increase from June 20, 1874, to Jan. 14, 1875.		1,967,268
National bank notes outstanding Jan. 14, 1875....		$321,861,450
National bank notes redeemed and retired from Jan. 14, 1875, to date	$72,073,059	
National bank notes surrendered between same dates.	10,629,672	
Total redeemed and surrendered....	$82 705,731	
National bank notes issued between same dates	53,775,130	
Decrease from Jan. 14, 1875, to date		28,930,601
National bank notes outstanding at date..		$322,930,849
Greenbacks on deposit in the Treasury June 20, 1874, to retire notes of insolvent and liquidating banks.....		$3,813,675
Greenbacks deposited from June 20, 1874, to date, to retire national bank notes.....		82,701,857
Total deposits.....		$86,515,532
Circulation redeemed by Treasurer between same dates without re-issue.....		74,843,292
Greenbacks on deposit at date.....		$11,672,240
Greenbacks retired under act of January 14, 1875.....		$35,318,984
Greenbacks outstanding at date..		$346,681,016

—The Kesler Mining Company was organized under the laws of New York, with a capital stock of 50,000 shares of the par value of $10 each. The property was purchased at what was considered a very moderate price by the present company, in consequence of a litigation between the former owners respecting their proportionate interest. Pending this litigation, the Court appointed a receiver to operate the mine. The receiver, in six working months, sold ore amounting to $98,287. The profits above all charges during the same time were reported to be 50 per cent. Messrs. Wolff Brothers, 44 Exchange Place, are authorized to sell a limited amount of the stock at $5 per share.

—The Centennial Map of the United States and Territories, is issued from the press of Julius Brien, New York. This map shows the extent of public surveys, Indian, military and private reservations, land grant railroads, railroads, canals, cities, towns and other details, compiled from the latest U. S. official surveys and other authentic sources. It is published in sheets at $18; portfolio $20; mounted $25; and may be had of M. G. Baldwin, 18 Park Place, New York.

—Messrs. Perkins, Livingston, Post & Co., No. 23 Nassau street, New York, are now offering San Francisco gold sinking fund bonds, bearing 7 per cent interest, and due in 1896. These bonds are issued for widening Dupont street, and the question in regard to their legality has been decided favorably by the Supreme Court of California. The total debt of the City of San Francisco is $6,822,500; the assessed value of property in 1877 was $254,702,000. Messrs. Perkins, Livingston, Post & Co. report that but few of the bonds remain unsold.

—The usual monthly dividend of fifty cents per share has been declared for January by the Ontario silver mining company, payable on the 15th at the office of Wells Fargo & Company, 65 Broadway. This makes the 40th dividend declared by this company.

The Bankers' Gazette.

No National Banks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER CENT.	WHEN PAYABLE	BOOKS CLOSED (Days inclusive.)
Railroads.			
Cleveland & Pittsburg, guar., (quar.)	1¾	Mch. 1.	Feb. 11 to Mch. 2.
Detroit Lansing & No., pref.	6	Feb. 15	.....
Banks.			
Bank of the Manhattan Co.	3½	Feb. 10.	.....
Insurance.			
City Fire	5	Feb. 10.	Feb. 5 to Feb. 9.
N. Y. Fire	7	On dem.	.....
Miscellaneous.			
U. S. Rolling Stock Co.	10 shil's	March.	.....

FRIDAY, FEB. 7, 1879—5 P. M.

The Money Market and Financial Situation.—The general situation remains unchanged. The tone of cheerfulness and confidence which has been a striking feature in the markets ever since the opening of the year, is still unbroken, and merchants as well as bankers and stock brokers appear to anticipate a steady improvement in business. The animation at the Stock Exchange has not been as great as in previous weeks, but this is no indication of any decrease in confidence, and it is observed that prices of all stocks and bonds which have a fair prospect of continuing to pay their dividends or interest are very firmly held.

The money market works with great ease, and on call loans rates are 2@3 per cent, while on government bonds as collateral time loans for 60 to 90 days are made at 1 per cent. Prime commercial paper is scarce, and sells at 3@4½ per cent.

The Bank of England return on Thursday showed a gain for the week of £399,000 in specie, and the reserve stood at 39½ per cent of liabilities, against 36⅝ per cent the previous week. The discount rate remains unchanged at 3 per cent, while money in the open market is 2¾ per cent. The Bank of France showed an increase for the week of 6,225,000 francs.

The last statement of the New York City Clearing-House banks, issued February 1, showed an increase of $591,309 in the excess above their 25 per cent legal reserve, the whole of such excess being $17,877,300, against $17,256,000 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

	1879. Feb.1.	Differ'nces fr'm previous week.	1878. Feb. 2.	1877. Feb. 3
Loans and dis.	$238,241,400	Inc. $3,825,200	$241,275,500	$254,011,800
Specie	18,633,300	Inc. 1,201,600	31,230,000	38,305,100
Circulation	19,486,600	Dec. 131,000	19,761,300	15,563,500
Net deposits	219,210,200	Inc. 4,238,000	210,301,700	231,091,700
Legal tenders	54,048,800	Inc. 449,200	37,362,200	43,305,100

The following is the quarterly statement of the national banks of the City of New York on the 1st day of January, 1879, compared with last statement:

Liabilities.	Dec. 6, '78.	Jan. 1, '79.	Comparisons.
Capital	$53,582,700	$51,250,000	Dec. $2,332,700
Net profits	23,191,200	22,389,400	Dec. 801,800
Circulation	20,138,700	20,174,400	Dec. 264,300
Due banks	76,369,400	75,302,200	Dec. 1,067,200
Due depositors	145,525,500	164,324,900	Inc. 18,799,400
Unpaid dividends	126,400	1,202,900	Inc. 1,076,500
Totals	$319,233,900	$334,643,800	Inc. $15,409,900
Resources.			
Loans and discounts	$165,274,200	$164,510,000	Dec. $764,200
U. S. bonds on hand	26,491,300	8,037,400	Dec. 18,453,900
U.S. bds to secure circu'at'n	24,428,500	23,855,000	Dec. 573,500
*U.S. bds to secure dep'ts	....	42,349,500	Inc. 42,349,500
Other stocks, bds. & morts.	18,217,800	8,062,300	Dec. 10,155,500
Premium on stocks	1,786,100	1,378,000	Dec. 408,100
Real estate	9,427,300	9,607,500	Inc. 180,200
Due from banks	16,682,600	17,055,500	Inc. 372,900
Cash items and bank notes.	4,013,600	4,979,800	Inc. 966,200
Specie	16,286,400	18,161,200	Inc. 1,874,800
Legal tenders	36,528,200	36,526,800	Dec. 1,400
Overdrafts	97,900	120,800	Inc. 22,900
Totals	$319,233,900	$334,643,800	Inc. $15,409,900

* Heretofore included in "Other stocks, bonds, and mortgages," and "U. S. bonds on hand."

United States Bonds.—The extraordinary activity in these bonds continues at the highest point. The two calls for bonds this week amount to $40,000,000. A feature of the business more apparent than heretofore, and not particularly desirable, is the taking of larger amounts of the 4 per cents in a speculative way. There are still many small orders for bonds, which the bankers designate as the "savings bank" orders, as they come from parties who have usually deposited in savings banks. Nothing additional is reported by the Syndicate bankers of further sales abroad, but other bankers are selling considerable amounts in the foreign markets.

The Treasury Department has issued the following calls for five-twenty bonds of 1867. The denominations and numbers (*always inclusive*) of each class of bonds are as follows:

EIGHTY-SIXTH CALL FOR $20,000,000, DUE MAY 1, 1879.

Coupon Bonds.—**$50**, Nos. 70,001 to 75,000; **$100**, Nos. 100,001 to 115,000; **$500**, Nos. 69,001 to 75,000; **$1,000**, Nos. 100,001 to $114,000. Total, $10,000,000.

Registered Bonds.—**$50**, Nos. 2,801 to 3,000; **$100**, Nos. 20,301 to 21,000; **$500**, Nos. 9,901 to 10,650; **$1,000**, Nos. 38,201 to 40,900; **$5,000**, Nos. 10,801 to 11,500; **$10,000**, Nos. 18,451 to 19,700. Total, $10,000,000.

EIGHTY-SEVENTH CALL FOR $20,000,000, DUE MAY 6, 1879.

Coupon Bonds.—**$50**, Nos. 75,001 to 80,000; **$100**, Nos. 115,001 to 130,000; **$500**, Nos. 75,001 to 81,000; **$1,000**, Nos. 114,001 to 129,000. Total, $10,000,000.

Registered Bonds.—**$50**, Nos. 3,001 to 3,100; **$100**, Nos. 21,901 to 22,950; **$500**, Nos. 10,651 to 11,150; **$1,000**, Nos. 40,901 to 42,300; **$5,000**, Nos. 11,501 to 12,150; **$10,000**, Nos. 19,701 to 21,300. Total, $10,000,000.

Closing prices of securities in London for three weeks past and the range since Jan. 1, 1879, were as follows:

	Jan. 24.	Jan. 31.	Feb. 7.	Range since Jan. 1, 1879. Lowest.	Highest.
U. S. 6s, 5-20s, 1867	103⅝	103⅞	103¾	103⅜ Jan. 23	104⅞ Jan. 2
U. S. 5s, 10-40s	107¼	107	106½	106½ Jan. 29	111 Jan. 7
5s of 1881	107⅜	107	106½	x06½ Feb. 7	109¾ Jan. 4
4½s of 1891	108⅝	109⅛	109	107½ Jan. 2	109⅛ Jan. 29

Closing prices at the N. Y. Board have been as follows:

	Interest Period.	Feb. 1.	Feb. 3.	Feb. 4.	Feb. 5.	Feb. 6.	Feb. 7.
6s, 1881 ....reg.	J. & J.	106⅜	*106¼	*106¼	106¼	106¼	105⅞
6s, 1881 ....coup.	J. & J.	106⅜	106¼	106¼	106¼	*106	106
6s, 5-20s, 1867...reg.	J. & J.	*101⅞	*101⅞	102⅛	*102⅛	*102	*102
6s, 5-20s, 1867 .coup.	J. & J.	*101⅞	*101⅞	102¼	102¼	102⅛	102
6s, 5-20s, 1868...reg.	J. & J.	*102	*102¼	*102½	*102	102⅞	*102½
6s, 5-20s, 1868 .coup.	J. & J.	*102	102½	*102⅝	*102½	102⅞	*102½
5s, 10-40s ....reg.	M. & S.	x02	*102	102¼	102½	102⅜	*102¼
5s, 10-40s ....coup.	M. & S.	*105	105	*105	*105⅛	105⅜	*105⅛
5s, fund., 1881...reg.	Q.-Feb.	105	*104¾	105⅝	104⅝	*104⅝	104⅝
5s, fund., 1881..coup.	Q.-Feb.	*x04⅞	104⅞	105⅝	*105⅝	*104⅝	104½
4½s, 1891 ....reg.	Q.-Mar.	x05	105	*104⅞	*104⅞	*104⅞	*104¾
4½s, 1891 .... coup.	Q.-Mar.	106¼	*106⅛	*106⅛	*106⅛	*106⅛	*106
4s, 1907 ....reg.	Q.-Jan.	*100	100⅛	100	100	*100	100
4s, 1907 ....coup.	Q.-Jan.	*100	100	100	*100	*100	100
6s, cur'cy, '95-99.reg.	J. & J.	*120¾	120⅞	*120⅞	*120¾	121⅛	*121

* This is the price bid; no *sale* was made at the Board.

The range in prices since Jan. 1, 1879, and the amount of each class of bonds outstanding Feb. 1, 1879, were as follows:

	Range since Jan. 1, 1879. Lowest.	Highest.	Amount Feb. 1, 1879. Registered.	Coupon.
6s, 1881 ....cp.	106 Feb. 7	106⅞ Jan. 17	$200,853,600	$81,882,750
6s, 5-20s,'65.cp.	.....	.....	18,205,650	7,879,900
6s, 5-20s,'67.cp.	101¾ Jan. 24	102⅜ Jan. 2	124,835,300	184,771,500
6s, 5-20s,'68.cp.	102½ Feb. 3	104¾ Jan. 4	16,268,000	21,197,300
5s, 10-40s...cp.	104⅜ Jan. 28	108⅜ Jan. 4	144,390,900	50,265,400
5s, fund.,'81.cp.	x04½ Feb. 7	107½ Jan. 15	254,769,000	253,671,350
4½s, 1891 ..cp.	104¾ Jan. 2	106¼ Jan. 29	165,539,700	84,460,300
4s, 1907 ....cp.	99⅜ Jan. 3	100 Jan. 23	190,068,250	140,631,750
6s, cur'ncy.reg.	119¼ Jan. 4	121⅛ Jan. 31	64,623,512	.....

State and Railroad Bonds.—Louisiana consols have shown some activity, and after selling to-day at 55½ closed at 57⅝. It is not yet certain what action will be taken on the State debt question in Virginia, but anything better than 3 per cent does not appear to meet with favor by the "re-adjusters."

Railroad bonds are active on an investment demand, and prices are quite strong. It is difficult now to find any good 7 per cent bond on the New York Stock Exchange list at a lower price than 107 to 110, and even at this range there is a good demand. There is less speculative business in bonds than in the early part of the year, but the inquiry from investors is well distributed throughout the list.

The following were sold at auction:

Shares.

50 (Purchasing Committee receipt) Toledo Peoria & Warsaw RR. com. stk., for $20
500 Union Petrol'm Co., for..$1 25
10 Cumberland Coal and Iron Co., for $10
100 Consolidated Coal Co 18¼
246 Manh. G'light Co. 170½@170
33 Metr. G'light Co..117½@118
26 Bank of New York.....124
50 Bank of Manhattan Co..130½
73 Gallatin Nat. Bank.....131
184 North River Ins.....120½
45 Greenwich Ins.....272½
33 People's Bank.....111½
35 East River Nat. Bank.... 93
25 Bank of N. America..... 69½
100 Germania Fire Ins.... ...179
1 Phenix Fire Ins.....126
10 Dry Dock E. Broadway & Battery RR..... 90
5 42d St. & Grand St. RR..137
100 Broadway & 7th Av. RR. 68
5 Bowery Nat. Bank.....148
9 N. Y. Equitable Ins.... ..192½
11 N. Y. City Ins..... 66
15 Star Fire Ins.....109¼
20 Republic Fire Ins.... .... 74½

Bonds.

$8,000 St. L. & I. M. RR (Ark. branch) 1st mort 7s, due 1895, with certf. of $105 for funded coup. and one-half paid coup. from Dec., '76, attach. to each bond . 92¼
462 60 Kan. & Neb. RR. cer. for St. Jo. & Denver City RR. lands, for..... $10

Bonds.

$2,000 Memphis & Charleston RR. 2d mort. 7s..... 77½
$2,100 St. L. & I. M. RR.(Ark. branch) 7 per cent certf. for funded coupons, due Dec., '79, $105 each 63
200 Purchasing Committee receipt, Tol. P. & Warsaw RR. pf. scrip for..$8 75
300 Kan. & Neb. RR. 1st mort. bonds, all unpaid coups. on; $90 Kan. & Neb. RR. 1st mort. bonds, scrip, for..... $30
40 02 Kansas & Nebraska RR. scrip; 3 shares K. & N. RR. Co. for..... $3
4,000 Atlantic & Pacific RR. Land Deb. 10 p. c. bonds, due 1884, 91 and int.
1,000 Park Av. RR. (Brook.) 7s, due 1892, 95 and int.
1,000 Kings County 7s, due 1883, 108 and int.
8,000 Third Av. RR. 7s, due 1890 100
2,000 Cent. Pac. 7s, conver., due 1883 .....104⅛
20,000 Houst. & Tex. Cent. RR. consol, 8s.....96⅝@96½
3,000 Chic. & Can. So. RR. 1st mort. 7s..... 35⅛
3,000 Cent. Park N. & E. R. RR. consol. mort. 7s, due 1902..... 97
10,000 Chic. & East. Ill. RR. 1st mort. 6s, due 1907.... 72

Closing prices of leading State bonds for two weeks past, and the range since Jan. 1, 1879, have been as follows:

STATES.	Jan. 31.	Feb. 7.	Range since Jan. 1, 1879. Lowest.	Highest.
Louisiana consols	61	57⅝	54 Feb. 6	69 Jan. 6
Missouri 6s, '89 or '90	*105½	*105½	105 Jan. 14	105 Jan. 14
North Carolina 6s, old	.....	*18	18½ Feb. 6	20½ Jan. 8
Tennessee 6s, old	*36¼	38½	36 Jan. 21	38½ Feb. 5
Virginia 6s, consol	*74	*74	.....	.....
do do 2d series	*35	*36	.....	.....
Dist. of Columbia, 3-65s	*81¼	80	79½ Jan. 3	82 Jan. 24

* This is the price bid; no *sale* was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has shown less of feverish excitement or sudden fluctuations than last week, but prices, on a fair volume of business, have been

steadier and close pretty firm. There is a more healthy feeling in the present condition of the market, with prices confidently held, than during the late advance, when prices were jumping up 2 to 3 per cent daily. There is nothing new in regard to the value of stocks, and as for the earnings in January, it will be seen from the statement on another page that the gross traffic on most of the roads showed a decline as compared with the same month in 1878. The reports as to the breaking up of the pooling arrangements among the trunk lines, or as to the cutting of freight rates from the West, are so often made and again contradicted in the newspapers that little reliance is placed on them. The last report of Erie traffic is for the month of October, the first of the current fiscal year, and the net earnings were a trifle larger than the same month of 1877. The coal-road stocks are quite strong in the face of the low prices for anthracite which now prevail.

The daily highest and lowest prices have been as follows:

	Saturday, Feb. 1.		Monday, Feb. 3.		Tuesday, Feb. 4.		Wedn'sd'y Feb. 5		Thursday, Feb. 6		Friday, Feb. 7.	
Canada South.	56	56⅝	55	55¾	55	56	56	56¼	56	56	56	56⅝
Central of N.J.	42	44	41⅛	42¾	40⅞	42¼	41	42¼	41⅛	42¾	42⅜	42⅞
Chic. & Alton.	86	86	*85¾	85¾	84⅞	85	*84¾	86¼	85	85⅛	85⅝	86
Chic. Burl. & Q.	116¼	116¼	118	116½	115½	115½	116¼	117	116⅛	116¾	117	117
C. Mil. & St. P.	40⅜	42⅛	39¼	41⅛	38⅛	40¼	39⅛	40¾	38¼	41¼	40⅞	42¼
do pref.	81¼	83¼	81½	82¾	79¾	81¾	81⅛	82	81¼	83	82⅜	83½
Chic. & North	58¾	60⅝	58⅝	60¼	58⅝	61¼	60⅝	61⅜	60⅝	62½	62⅛	63½
do pref.	84⅛	85⅛	84⅛	85⅛	83⅞	85⅜	84⅜	85½	84½	86⅜	85⅝	87¼
C. R. I. & Pac.	126¾	127⅞	126¼	126⅝	126	126¼	126⅞	127	127	127⅞	127½	128¾
Clev. C. C. & I.	44⅝	46⅛	42⅜	44	39½	43	42¾	43½	42½	43½	43¾	45
Clev. & P., guar	92⅞	93¼	92½	92¾	92½	92½	93	93¼	93⅛	93¼	93¼	94
Col. Ch. & I. C.	5¼	5⅜	5¼	5¼	*5⅛	5⅜	5¼	5¼	5⅛	5⅛	5	5
Del. & H. Canal	*41½	43	39⅝	41¼	39	40⅞	39⅛	39¾	38⅞	40⅛	40⅜	42
Del. Lack. & W	50½	52	50	51⅜	49⅛	50⅞	49⅞	51½	50	51¾	51⅜	52¾
Erie	25⅜	26¼	24⅛	25⅝	24	25	24⅛	25⅜	24⅝	25¾	25⅜	26¼
do pref.	48¾	50	47	47⅞	44¾	46¾	47	48¼	47	48¾	48½	49¾
Han. & St. Jo.	14¾	14⅞	14¾	14⅞	14⅝	15	15⅛	15⅜	15¼	15¾	15¼	15⅞
do pref.	38½	39	38	38¾	37½	38	38¾	39⅞	39¾	40¼	40	41
Illinois Cent.	87¾	88¼	87⅛	87½	85¼	86⅝	86⅞	86⅞	86½	87⅜	87¾	87⅞
Kansas Pacific	*11	12½	11⅛	11⅜	*11	12	*11	12	*	12	11⅛	11⅜
Lake Shore	*71¾	72⅝	70¾	72¼	69⅞	71½	71	71⅞	70¼	71⅞	71⅝	72½
Michigan Cent	67⅞	89	87½	88⅞	86½	88	87⅛	88	87½	88¾	88⅜	88¾
Mo. Kan. & Tex	6¼	6¼	6	6	6	6	6¼	6⅞	6½	6⅝	6⅛	6⅜
Morris & Essex	83	84	82⅝	83½	82¼	83	83	83⅛	82⅝	83¼	84	84⅛
N.Y. C. & H. R.	116¼	116½	116	116	115¾	115¾	116	116	116¼	116¼	116¼	117
Ohio & Miss.	9⅝	9⅝	9½	9⅞	9¼	9⅞	9⅞	10¼	10⅛	10⅝	10½	11
Pacific Mail	10½	12¼	11½	11½	11¼	11¾	11¾	13¾	12½	13½	13⅜	13⅝
Panama	*120	.....	*125	.....	*126	130	*126	.....	126	126	*126	.....
Pitts. Ft. W. & C.	105	105¾	105	105	105¼	105¾	105	105	105¼	105¼	105¼	105¼
St. L. I.M. & So.	15¾	16	15⅜	15⅜	15	15¼	15½	15½	*15	15¾	15½	15¼
St. L. K. C. & No	8	8¼	7¾	8	7⅞	7⅞	8	8⅛	8	8	8⅛	8⅜
do pref.	36⅛	37	35⅜	36	35½	36¼	36	36⅜	36½	36¾	36⅜	36¾
Sutro Tunnel.	2¾	2⅞	2¾	2¾	3	3	3⅛	3⅜	3⅜	3¾	4	4
Union Pacific.	64⅛	64¾	64	65	63½	64	64¼	64½	64¼	67	67	67
Wabash	22	22⅞	21½	22⅜	21¾	22¼	22	22⅜	22⅜	22⅝	22⅜	22¾
West. Un. Tel.	100	101½	99¾	100¾	99½	100¼	99½	100⅜	99⅝	101¼	100½	101

* These are the prices bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices for 1878 and since Jan. 1, 1879, were as follows:

	Sales of Week. Shares.	Range since Jan. 1, 1879. Lowest.		Highest.		Range for 1878. Low.	High.
Canada Southern	3,310	45¼	Jan. 3	58¾	Jan. 28	38	45½
Central of N. J.	50,715	33½	Jan. 2	46	Jan. 30	13½	45¼
Chicago & Alton	1,300	79¼	Jan. 2	88	Jan. 28	66¾	85
Chic. Burl. & Quincy	1,061	111⅜	Jan. 7	117½	Jan. 27	99¼	114¾
Chic. Mil. & St. P.	142,955	34⅜	Jan. 4	48¾	Jan. 28	27½	54⅞
do do pref.	51,306	74¾	Jan. 4	85½	Jan. 28	64	84¾
Chicago & Northw.	95,700	49⅝	Jan. 3	65⅜	Jan. 27	32½	55¼
do do pref.	102,545	76⅞	Jan. 3	88½	Jan. 28	59¾	79½
Chic. Rock Isl. & Pac.	5,250	119	Jan. 8	128¾	Feb. 7	08⅜	122
Clev. Col. Cin. & Ind.	10,692	34¾	Jan. 2	48⅛	Jan. 30	23	38¼
Clev. & Pittsb., guar.	3,810	84½	Jan. 2	94⅛	Jan. 30	63½	85
Col. Chic. & Ind. Cent	790	5	Jan. 4	6	Jan. 2	2⅛	6⅜
Del. & Hudson Canal	11,600	38	Jan. 2	45¼	Jan. 24	34⅜	59⅞
Del. Lack. & Western	145,020	43	Jan. 2	55⅝	Jan. 27	41	61⅞
Erie	177,985	21⅛	Jan. 4	27⅜	Jan. 25	7⅝	22½
do pref.	8,550	37½	Jan. 2	51¼	Jan. 30	21½	38
Hannibal & St. Jo.	5,325	13¼	Jan. 4	15⅞	Feb. 7	10	16⅞
do do pref.	10,105	34	Jan. 10	41	Feb. 7	21⅝	41⅝
Illinois Central	4,491	80	Jan. 2	89	Jan. 30	72⅜	87
Kansas Pacific	300	9⅛	Jan. 21	13	Jan. 28	4	12⅝
Lake Shore	138,100	67	Jan. 6	74⅞	Jan. 28	55⅞	71⅝
Michigan Central	15,275	73¾	Jan. 2	90¼	Jan. 27	58½	75
Missouri Kan. & Tex	10,059	5⅜	Jan. 4	6⅞	Feb. 5	2	7⅛
Morris & Essex	6,260	75⅛	Jan. 3	86¼	Jan. 27	67⅜	89
N. Y. Cent. & Hud. R.	1,879	112⅝	Jan. 7	117¼	Jan. 30	103¾	115
Ohio & Mississippi	22,250	7¾	Jan. 4	11½	Jan. 24	6¾	11¼
Pacific Mail	10,109	10⅜	Jan. 13	14	Jan. 24	12½	23⅞
Panama	100	123	Jan. 2	126	Jan. 28	112	131
Pitts. Ft. W. & Chic.	620	101	Jan. 4	107½	Jan. 24	85	102
St. L. I. Mt. & South	1,200	13	Jan. 2	17½	Jan. 24	5	15⅝
St. L. K. C. & North.	4,425	7	Jan. 2	9	Jan. 25	3½	7⅝
do pref.	10,460	25½	Jan. 2	38⅜	Jan. 30	19	26½
Sutro Tunnel	2,975	2⅜	Jan. 16	4½	Jan. 3	3½	5
Union Pacific	4,010	57½	Jan. 31	68½	Jan. 18	61¼	73
Wabash	21,000	20⅝	Jan. 8	25	Jan. 27	12⅛	23⅞
Western Union Tel.	45,925	94⅜	Jan. 7	103¼	Jan. 30	75¼	102

Total sales of the week in leading stocks were as follow:

	St. Paul.	St. Paul pref.	North-west.	N'rthw. pref.	Del. L. & West.	Erie.	Lake Shore.
Feb. 1	15,000	5,000	16,400	16,600	21,900	16,000	16,500
" 3	18,115	6,400	13,000	10,900	29,200	40,900	21,150
" 4	35,300	17,150	20,600	18,500	33,200	39,450	46,000
" 5	22,000	5,900	10,925	10,050	8,300	24,150	15,400
" 6	21,010	10,400	20,850	25,100	29,900	24,835	21,200
" 7	31,530	6,456	13,925	21,395	22,520	32,650	17,850
Total	142,955	51,306	95,700	102,545	145,020	177,985	138,100
Whole stock.	154,042	122,794	149,888	215,256	524,000	771,077	494,665

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

	—Latest earnings reported.— Week or Mo.	1879.	1878.	—Jan. 1 to latest date.— 1879.	1878.
Atch. Top. & S. F.	4th wk Jan	$93,000	$35,834	$315,500	$174,598
Bur. C. Rap. & N.	4th wk Jan	37,893	57,232	117,362	165,411
Cairo & St. Louis.	3d wk Jan.	4,507	3,218	11,263	7,999
Central Pacific	January ..	1,143,000	1,010,988	1,143,000	1,110,988
Chicago & Alton	4th wk Jan	94,428	82,569	341,675	301,073
Chic. & East. Ill.	4th wk Jan	20,451	17,319	68,167	64,991
Chic. Mil. & St. P.	4th wk Jan	201,000	255,036	592,000	705,865
Clev. Mt. V. & D.	3d wk Jan.	7,112	6,468	19,177	19,588
Chic. & Northwest.	January ..	1,044,230	1,077,891	1,044,230	1,077,891
Dubuque & S. City.	4th wk Jan	13,691	22,820	58,540	87,463
Grand Trunk.	Wk. end. Jan. 25	172,680	171,229	657,321	668,739
Gr't Western.	Wk. end. Jan. 31	89,023	99,317	376,247	518,940
Hannibal & St. Jo.	3d wk Jan.	33,120	29,644	91,340	91,467
Illinois Cen. (Ill.)	January ..	450,581	487,750	450,581	487,750
do (Iowa)	January ..	100,573	136,909	100,573	136,909
Indianap. Bl. & W.	3d wk Jan.	22,463	35,791	67,724	90,970
Int. & Gt. North.	3d wk Jan.	40,807	31,410	97,370	87,235
Kansas Pacific	3d wk Jan.	38,095	38,668	121,889	142,570
Mo. Kans. & Tex	4th wk Jan	67,878	72,832	194,453	217,028
Pad. & Elizabeth't.	3d wk Jan.	6,568	6,104	16,112	18,207
Pad. & Memphis	3d wk Jan.	3,731	3,960	9,727	11,001
St. L. A. & T. H. (brs)	4th wk Jan	14,810	8,895	48,460	40,075
St. L. Iron Mt. & S.	January ..	331,320	375,521	331,320	375,521
St. L. K. C. & No.	4th wk Jan	76,310	75,033	256,519	264,289
St. L. & S. E. (St. L.)	3d wk Jan.	12,502	13,072	31,478	35,406
do (Ken.)	3d wk Jan.	7,275	6,410	18,040	19,170
do (Tenn.)	3d wk Jan.	2,470	2,608	7,124	9,123
Tol. Peoria & War.	4th wk Jan	24,054	35,643	94,907	130,466
Union Pacific	January ..	690,541	697,500	690,541	697,500
Wabash	4th wk Jan	106,481	123,548	312,677	386,919

	—Latest earnings reported.— Week or Mo.	1878.	1877.	—Jan. 1 to latest date.— 1878.	1877.
Atl. & Gt. West	November.	$336,833	$377,629	$.....	$.....
Atlantic Miss. & O.	December.	143,240	162,085	1,718,456	1,776,018
Burl. & Mo. R. in N.	November.	223,705	179,949	1,777,382	1,236,632
Chic. Burl. & Q.	November.	1,296,082	1,232,118	13,042,978	11,517,139
Dakota Southern.	December.	19,060	15,185	219,294	206,542
Denv. & Rio G.	November.	117,805	80,083	1,033,480	700,238
Gal. H. & S. Ant.	November.	146,406	104,789	1,148,209	912,063
Houst. & Tex. C.	December.	380,477	358,828	.....	.....
Mobile & Ohio	December.	284,224	313,621	1,901,998	1,989,454
Nashv. Ch. & St. L.	December.	149,552	163,064	1,631,681	1,749,209
Phila. & Erie	December.	225,308	257,742	2,921,060	3,172,992
Phila. & Reading.	December.	881,656	1,304,004	12,809,144	14,396,342
St. Paul & S. City.	December.	49,570	46,605	604,186	544,964
Sioux City & St. P.	December.	35,928	33,797	387,594	342,938
Southern Minn.	December.	55,740	66,976	643,081	689,085

Exchange.—The foreign exchange market is very much dependent, from day to day, on the bond transactions between New York and London. To-day, the rates for sterling bills were higher, and drawers of prime bills advanced their posted rates to 4.86½ for sixty-day bills and 4.89 for demand, while the rates on actual business were about ½ to ¾ below these figures.

Quotations for foreign exchange are as follows:

FEB. 7.	60 days.	Demand.
Prime bankers' sterling bills on London.	4.85½@4.86½	4.88¼@4.89
Good bankers' and prime commercial	4.85¼@4.85½	4.88 @4.88¼
Good commercial	4.84 @4.85	4.86½@4.87½
Documentary commercial	4.83½@4.84½	4.86 @4.87
Paris (francs)	5.18¾@5.16⅞	5.16¼@5.14⅜
Antwerp (francs)	5.18¾@5.16⅞	5.16¼@5.14⅜
Swiss (francs)	5.18¾@5.16⅞	5.16¼@5.14⅜
Amsterdam (guilders)	40⅛@ 40¼	40⅜@ 40½
Hamburg (reichmarks)	95⅛@ 95⅜	95¾@ 96
Frankfort (reichmarks)	95⅛@ 95⅜	95¾@ 96
Bremen (reichmarks)	95⅛@ 95⅜	95¾@ 96
Berlin (reichmarcks)	95⅛@ 95⅜	95¾@ 96

The following are quotations in gold for various coins:

Sovereigns	$4 83 @$4 87	Dimes & ½ dimes.	— 97¾@ — 98½
Napoleons	3 82 @ 3 87	Silver ¼s and ½s.	— 98½@ — 99
X X Reichmarks.	4 72 @ 4 78	Five francs	— 92 @ — 94
X Guilders	3 90 @ 4 00	Mexican dollars	— 84½@ — 85¾
Span'h Doubloons.	15 70 @15 95	English silver	4 75 @ 4 80
Mex. Doubloons	15 50 @15 65	Prus. silv. thalers.	— 68 @ — 70
Fine silver bars	108½@ 109½	Trade dollars	— 97½@ — 98
Fine gold bars	par. @ ⅛prem.	New silver dollars	— 99¾@ — par.

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

1878	Loans. $	Specie. $	L. Tenders. $	Deposits. $	Circulation. $	Agg. Clear $
Oct. 14.	128,971,100	2,963,100	6,020,000	53,866,100	25,407,300	47,016,050
Oct. 21.	127,418,100	2,563,800	6,127,800	52,264,600	25,473,100	45,547,518
Oct. 28.	126,876,100	2,557,100	6,524,300	52,240,200	25,388,000	41,489,955
Nov. 4.	126, 25,200	2,788,000	7,234,600	53,263,400	25,423,400	44,823,641
Nov. 11.	126,512,400	2,970,800	7,787,500	54,956,500	25,460,700	45,810,772
Nov. 18.	127,202,900	3,135,000	8,060,800	56,258,400	25,488,700	47,970,092
Nov. 25.	127,472,600	2,933,000	8,228,500	55,241,900	25,450,900	41,426,281
Dec. 2.	126,598,700	2,862,400	8,655,500	55,718,400	25,311,400	36,257,603
Dec. 9.	127,376,300	2,779,900	8,112,900	56,016,900	25,400,000	46,164,103
Dec. 16.	127,483,800	2,630,500	7,483,500	55,932,300	25,937,200	42,352,385
Dec. 23.	128,689,700	2,659,900	7,296,300	55,433,300	25,424,700	45,064,725
Dec. 30.	130,098,300	2,851,300	6,416,400	56,217,600	25,359,400	38,488,861
1879.						
Jan. 6.	13[illegible],[illegible]00,000	3,851,900	6,126,800	59,525,100	25,616,400	52,163,732
Jan. 13.	134,651,600	3,898,600	5,931,600	61,120,400	25,634,300	49,172,697
Jan. 20.	135,[illegible]45,900	3,[illegible]35,900	5,419,700	60,968,600	25,612,600	46,764,831
Jan. 27.	136,700,600	3,822,500	5,230,200	63,747,200	25,500,100	43,768 114
Feb. 3.	139,979,500	3,927,500	5,127,900	64,796,800	25,486,600	41,620,628

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

1878.	Loans. $	Specie. $	L. Tenders. $	Deposits. $	Circulation. $	Agg. Clear. $
Oct. 14.	58,650,640	1,83[illegible],451	12,382,599	45,122,766	11,307,582	32,798,588
Oct. 21	58,801,498	1,605,812	12,025,596	44,786,291	11,253,450	33,770,726
Oct. 28.	58,522,350	1,646,613	11,958,394	44,252,796	11,394,811	29,089,290
Nov. 4.	58,411,244	1,693,177	12,575,827	44,671,291	11,396,121	29,104,649
Nov. 11.	58,279,111	1,874,236	12,334,845	44,109,434	11,430,703	29,370,449
Nov. 18.	57,656,695	1,879,359	12,506,345	44,436,416	11,373,116	27,805,472
Nov. 25.	57,344,124	1,9[illegible],867	12,618,399	44,112,838	11,393,361	31,023,496
Dec. 2.	57,461,311	1,91[illegible],959	13,022,453	45,144,517	11,395,817	24,195,262
Dec. 9.	5[illegible],714,763	1,996,059	12,740,471	44,816,112	11,386,822	37,596,551
Dec. 16.	57,358,628	2,056,397	12,640,356	44,240,005	11,384,975	29,809,821
Dec. 23.	57,107,459	2,168,142	12,220,333	44,650,121	11,379,546	32,208,916
Dec. 30.	56,919,772	2,461,523	13,127,507	44,903,227	11,371,466	26,410,362
1879.						
Jan. 6.	57,272,231	15,873,233		45,693,721	11,364,651	32,976,833
Jan. 13.	57,777,397	15,536,567		45,030,239	11,343,315	31,826,979
Jan. 20.	57,673,649	15,401,731		45,520,021	11,340,673	33,614,739
Jan. 27.	57,614,478	15,683,058		45,266,816	11,325,592	29,942,358
Feb. 3.	57,138,020	15,950,850		45,686,151	11,310,790	30,748,062

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on February 1, 1879:

BANKS.	Capital.	AVERAGE AMOUNT OF Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.	Circulation.
	$	$	$	$	$	$
New York	2,000,000	9,292,600	555,300	1,493,000	7,759,700	41,000
Manhattan Co.	2,050,000	5,511,800	631,700	1,355,100	4,822,100	7,500
Mechanics	2,000,000	6,011,300	595,700	1,912,000	6,159,000	84,500
Merchants'	2,000,000	6,014,600	625,900	973,400	4,975,200	44,600
Union	1,300,000	4,013,200	243,100	1,712,300	4,117,000	131,000
America	3,000,000	8,033,100	615,300	1,330,000	5,911,100	1,100
Phœnix	1,000,000	2,601,000	262,000	458,000	2,499,000	218,000
City	1,000,000	5,989,800	995,200	2,458,000	7,480,100	....
Tradesmen's	1,000,000	3,246,100	328,000	201,600	2,088,600	761,500
Fulton	600,000	1,268,400	195,300	953,500	1,552,100	.....
Chemical	300,000	9,081,300	1,498,800	1,696,400	9,124,100	.....
Merchants' Exch.	1,000,000	3,186,300	204,900	594,100	2,712,700	119,000
Gallatin National	1,000,000	3,343,200	77,800	517,100	1,888,700	461,700
Butchers' & Drov.	300,000	1,048,500	171,100	162,800	912,900	260,200
Mechanics' & Tr.	600,000	1,206,000	20,000	220,000	943,000	196,000
Greenwich	200,000	759,800	15,500	141,200	701,800	2,700
Leather Manf'rs.	600,000	2,486,400	319,400	543,600	2,091,200	298,600
Seventh Ward	300,000	827,100	53,700	277,100	897,200	23,700
State of N. York	800,000	1,801,300	105,000	435,100	1,556,700	45,000
American Exho'n	5,000,000	12,127,000	1,443,000	1,392,000	9,262,000	185,000
Commerce	5,000,000	15,477,400	1,059,600	1,911,400	9,630,100	1,660,900
Broadway	1,000,000	5,238,200	213,900	964,100	4,054,800	897,000
Mercantile	1,000,000	3,454,100	317,200	409,700	3,136,200	180,000
Pacific	422,700	2,077,100	45,300	844,200	2,380,000	.....
Republic	1,500,000	3,350,300	92,800	493,200	1,838,500	400,000
Chatham	450,000	2,814,000	104,700	834,100	2,932,000	399,500
People's	412,500	1,310,800	57,700	118,500	1,143,600	5,400
North America	700,000	1,568,900	46,000	342,000	1,485,100	.....
Hanover	1,000,000	6,401,400	293,700	1,132,800	6,212,300	452,200
Irving	500,000	1,959,800	93,400	394,600	1,851,800	178,000
Metropolitan	3,000,000	11,927,000	581,000	2,385,000	9,661,000	2,199,000
Citizens'	600,000	1,625,700	130,600	439,300	1,835,900	217,200
Nassau	1,000,000	2,067,600	29,300	254,400	1,898,400	3,900
Market	500,000	1,945,200	27,200	475,800	1,621,800	307,100
St. Nicholas	1,000,000	2,068,600	51,100	195,800	836,500	664,900
Shoe and Leather	1,000,000	3,525,500	325,000	372,000	2,881,600	417,000
Corn Exchange	1,000,000	3,687,700	131,200	330,000	2,356,700	4,700
Continental	1,250,000	3,713,200	10,100	798,400	3,073,600	775,000
Oriental	300,000	1,340,000	40,300	170,000	1,171,700	.....
Marine	400,000	2,188,800	31,800	542,000	2,159,000	336,500
Importers' & Trad	1,500,000	13,655,300	969,900	5,034,900	17,079,300	1,079,200
Park	2,000,000	9,367,800	267,500	5,895,400	14,252,100	534,000
Mech. Bkg. Ass'n	500,000	551,800	74,600	90,200	494,100	297,700
Grocers'	300,000	445,200	5,500	102,700	396,500	.....
North River	240,000	785,800	41,700	152,100	658,500	.....
East River	250,000	700,300	90,300	100,300	573,300	125,300
Manuf'rs' & Mer.	100,000	340,700	7,900	94,000	400,500	.....
Fourth National	3,500,000	13,865,800	1,046,200	2,258,800	12,589,200	1,045,900
Central National	2,000,000	7,179,000	479,000	1,739,000	6,841,000	1,480,000
Second National	300,000	2,113,000	46,000	502,000	2,153,000	269,000
Ninth National	750,000	3,254,500	114,000	921,600	3,329,100	431,100
First National	500,000	7,934,600	2,084,700	2,035,900	10,200,100	45,000
Third National	1,000,000	5,330,800	626,200	804,000	5,244,000	798,800
N. Y. Nat. Exch.	300,000	1,202,000	43,800	312,200	776,100	269,400
Bowery National	250,000	1,165,200	27,500	335,000	838,700	225,000
New York County	200,000	1,121,700	9,700	285,000	1,133,800	180,000
German American	750,000	1,979,600	98,300	620,700	2,156,300	.....
Chase National	300,000	2,390,400	29,300	483,400	2,405,400	258,900
Total	82,725,200	238,241,400	18,633,300	54,048,800	219,219,200	19,486,600

The deviations from returns of previous week are as follows:

Loans	Inc., $3,835,200	Net deposits	Inc., $4,238,000
Specie	Inc., 1,201,600	Circulation	Dec. 131,000
Legal tenders	Inc., 419,200		

The following are the totals for a series of weeks past:

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear
1878.	$	$	$	$	$	$
Sept. 21.	245,377,400	18,322,800	48,538,400	217,301,000	19,618,300	333,606,566
Sept. 28.	246,324,500	18,199,600	45,680,700	216,332,000	19,617,900	370,111,767
Oct. 5.	247,881,900	17,599,700	43,362,200	214,103,400	19,577,500	453,971,364
Oct. 12.	248,634,300	13,991,100	42,050,800	210,011,200	19,593,100	424,149,900
Oct. 19.	246,593,100	15,547,800	40,729,100	208,114,600	19,601,200	482,291,920
Oct. 26.	245,108,400	19,860,500	39,962,500	211,096,700	19,389,700	392,878,293
Nov. 2.	244,511,800	24,144,100	40,219,000	215,413,400	19,901,300	488,571,553
Nov. 9.	240,224,200	23,373,200	39,155,400	210,737,600	19,905,400	408,903,425
Nov. 16.	237,645,500	23,405,400	39,938,200	209,752,100	19,909,400	460,572,737
Nov. 23.	234,917,700	23,414,400	40,538,300	207,184,800	19,981,900	404,037,742
Nov. 30.	236,432,400	22,937,400	41,275,700	206,797,200	20,007,000	368,238,659
Dec. 7.	239,515,500	20,169,700	39,961,000	207,058,600	20,053,200	436,695,221
Dec. 14.	238,047,200	20,832,900	40,478,500	206,134,400	20,141,600	330,741,510
Dec. 21.	235,974,100	20,911,500	39,600,000	203,625,600	20,077,000	421,214,872
Dec. 28.	235,834,400	20,514,100	40,767, 00	203,203,700	19,576,700	325,695,131
1879.						
Jan. 4.	231,250,000	20,986,200	41,832,600	206,173,000	19,843,800	411,508,790
Jan. 11.	240,682,000	18,962,400	43,055,400	206,482,200	19,785,000	424,411,225
Jan. 18.	233,148,400	17,344,600	49,965,800	211,590,600	19,767,600	486,222,519
Jan. 25.	234,416,200	17,431,700	53,599,600	214,981,200	19,617,600	507,331,749
Feb. 1.	238,241,400	18,633,300	54,048,800	219,219,200	19,486,600	611,674,082

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bid.	Ask.
BOSTON.		
Maine 6s	....	....
New Hampshire 6s	....	....
Vermont 6s	....	....
Massachusetts 5s, gold	....	....
Boston 6s, currency	....	117
do 5s, gold	....	....
Chicago sewerage 7s	....	....
do Municipal 7s	....	....
Portland 6s	....	....
Atch. & Topeka 1st m. 7s	....	112½
do land grant 7s	....	112
do 2d 7s	108½	110
do land inc. 8s	....	....
Boston & Albany 7s	118	118½
do 6s	....	....
Boston & Lowell 7s	....	....
Boston & Lowell 6s	....	....
Boston & Maine 7s	117	....
Boston & Providence 7s	....	....
Burl. & Mo., land grant 7s	114½	....
do Neb. 6s	105½	105½
do Neb. 8s, 1883	....	....
Conn. & Passumpsic, 7s, 1897	....	....
Eastern, Mass., 5s, new	67½	69
Fitchburg RR., 6s	....	....
do 7s	....	....
Kan. City Top. & W., 7s, 1st	....	....
do do 7s, inc.	....	....
Hartford & Erie 7s, new	31	34½
Ogdensburg & Lake Ch. 8s	....	99
Old Colony, 7s	....	....
do 6s	107½	107¾
Omaha & S. Western, 8s	115¾	....
Pueblo & Ark. Valley, 7s	107¾	108
Rutland 8s, 1st mort	65	....
Vermont & Canada, new 6s	26	28
Vermont & Mass. RR., 6s	....	....
STOCKS.		
Atchison & Topeka	94⅝	94¾
Boston & Albany	....	132
Boston & Lowell	58½	....
Boston & Maine	110	110½
Boston & Providence	105	....
Burlington & Mo. in Neb.	....	115
Cheshire preferred	25½	....
Chic. Clinton Dub. & Min.	48½	50
Cin. Sandusky & Clev.	3½	4
Concord	78	....
Connecticut River	137½	130
Conn. & Passumpsic	46	47
Eastern (Mass.)	10¼	10½
Eastern (New Hampshire)	....	....
Fitchburg	....	115¼
Kan. City Top. & Western	90⅝	....
Manchester & Lawrence	135	....
Nashua & Lowell	95	96
New York & New England	33¾	33⅞

BOSTON, PHILADELPHIA, Etc.—Continued.

SECURITIES.	Bid.	Ask.
Northern of New Hampshire	58¼	....
Norwich & Worcester	....	....
Ogdensb. & L. Champlain	12	12½
do pref.	54	55
Old Colony	101¼	....
Portland Saco & Portsmouth	91	92
Pueblo & Arkansas	68	68½
Rutland, preferred	....	....
Vermont & Massachusetts	115	....
Worcester & Nashua	23	....
PHILADELPHIA.		
STATE AND CITY BONDS.		
Penna. 5s, g'd, int., reg. or cp.	..	....
do 5s, cur., reg	....	....
do 6s, new, reg., 1892-1902	112	112½
do 6s, 10-15, reg., 1877-'82.	104½	105
do 6s, 15-25, reg., 1882-'92.	109½	110
do 6s, ln. Plane, reg., 1879	....	..
Philadelphia, 6s reg	....	....
do 6s, old, reg	106	109
do 6s, n., rg., prior to '95	115	110
do 6s, n., rg., 1895 & over	117¾	118
Allegheny County 5s, coup	....	..
Allegheny City 7s, reg	....	....
Pittsburg 4s, coup., 1913	70	....
do 5s, reg. & cp., 1913.	82	....
do 6s, gold, reg	....	....
do 7s, w't'r ln, rg. & cp.	108¾	....
do 7s, str. imp., reg., '83-86*	100	108
N. Jersey 6s, reg. and coup	....	....
do exempt, rg. & coup.	....	....
Camden County 6s, coup	....	....
Camden City 6s, coupon	....	....
do 7s, reg. & coup.	111½	....
Delaware 6s, coupon	....	....
Harrisburg City 6s, coupon	....	....
RAILROAD STOCKS.†		
Camden & Atlantic	26	....
do do pref	34½	35
Catawissa	6½	7
do pref	34	..
do new pref	29¼	30
Delaware & Bound Brook	....	....
East Pennsylvania	....	....
Elmira & Williamsport	24½	..
do do pref.	....	....
Har. P. Mt. Joy & Lancaster	....	..
Huntingdon & Broad Top	1	..
do do pref.	3¼	....
Lehigh Valley	35½	35¾
Little Schuylkill	40½	41
Minehill	47	48
Nesquehoning Valley	49½	50½
Norristown	102	....
Northern Pacific	53⅝	53¾
do pref	23⅝	23⅞
North Pennsylvania	36	37
Pennsylvania	34¼	35
Philadelphia & Erie	8¼	8½
Philadelphia & Reading	12⅛	12⅜
Philadelphia & Trenton	....	....
Phila. Wilming. & Baltimore	....	....
Pittsburg Titusv. & Buff	5	5¾
United N. J. Companies	135¼	136
West Chester consol. pref	....	....
West Jersey	20	30
CANAL STOCKS.		
Chesapeake & Delaware	....	....
Delaware Division	....	....
Lehigh Navigation	15¾	15¾
Morris	50	51½
do pref	....	....
Pennsylvania	....	....
Schuylkill Navigation	....	....
do pref	0½	....
Susquehanna	....	....
RAILROAD BONDS.		
Allegheny Val., 7 3-10s, 1896	112½	113
do 7s, E. ext., 1910	90	....
do Inc. 7s, end., '91.	25	....
Belvidera Dela. 1st m., 6s, 1902.	103	....
do 2d m. 6s, '83.	105	106
do 3d m. 6s, '37.	97	....
Camden & Amboy 6s, coup, '83	104	104½
do 6s, coup., '89	105	....
do mort. 6s, '89.	111	112
Cam. & Atl. 1st m. 7s, g., 1903	115	....
do 2d m., 7s, cur., '79	104	....
Cam. & Burlington Co. 6s, '97.	....	....
Catawissa 1st, 7s, conv., '82	....	....
do chat. m., 10s, '88	..	....
do new 7s 1900	105	105½
do 5s, parp	71	90
Harrisburg 1st mort. 6s, '81	....	....
H. & B. T. 1st m. 7s, gold, '90.	109	112
do 2d m. 7s, gold, '95.	....	....
do 3d m. cons. 7s, '95*.	30	50
Ithaca & Athens 1st g d, 7s, '90	....	....
Junction 1st mort. 6s, '82.	105½	100
do 2d mort. 6s, 1900	..	....
L. Sup. & Miss., 1st m., 7s, g.*	..	....
Lehigh Valley, 1st, 6s, cp., 1898	111	....
do do reg., 1893	119	....
do 2d m., 7s, reg., 1910	119	....
do do con. m., 6s, rg., 1923	101½	102
do do 6s, cp., 19.8	101½	102¼
Little Schuylkill, 1st m. 7s, '82	....	....
North. Penn. 1st m. 6s, cp., '85.	109	....
do 2d m. 7s, cp., '96.	118	119
do gen. m. 7s, cp., 1903.	110	....
do gen. m. 7s, reg., 1903	111	....
Oil Creek 1st m. 7s, coup., '82.	80	84
Pittsb. Titusv. & B., 7s, cp., '96	34	35
do scrip	....	....
Pa. & N.Y.C. & RR. 7s, 1893	117¾	118
Pennsylv., 1st m., 6s, cp., '80.	104	104½
do gen. m. 6s, cp., 1910.	110½	....
do gen. m. 6s, rg., 1910.	....	....
do cons. m. 6s, rg., 1905.	102½	....
do cons. m. 6s, cp., 1905.	102½	102¾
do Navy Yard 6s, rg., '81	....	....
Perkiomen 1st m. 6s, coup., '97	....	....
Phila. & Erie 1st m. 6s, cp., '81	106	107
do 2d m. 7s, cp., '88.	....	....
Phila. & Read. 1st m. 6s, '43-'44.	....	....
do do '48-49.	....	....
do 2d m., 7s, cp., 9	114	....
do deben., cp., '85	....	....
do do cps. of	....	....
do scrip, 1852.	43	50
do ln. m. 7s, cp, 1896	....	....
do cons. m. 6s, cp., 1911.	104½	105¼
do cons. m. 7s, rg., 1911.	105	106
do cons. m. 6s, g. d. 1911	91	....
do conv. 7s, 1893*	47½	....
do 7s, coup. off, '93	37½	....
Phila. & Read. C. & I. deb. 7s, 9	....	....
Phil. & R. C. & I deb. 7s, cps. off	....	....
do mort., 7s, 1892-3	....	....
Phila. Wilm. & Balt. 6s, '84	....	....
Pitts. Cin. & St. L. 7s, cou., 1900	103¼	103½
Shamokin V. & Pottsv. 7s, 1901	101	....
Stenbenv. & Ind. 1st, 6s, 1884.	100¼	....
Stony Creek 1st m. 7s 1907	....	....
Sunb. Has. & W., 1st m. 5s, '23	....	....
Sunbury & Erie 1st m. 7s, '97.	110	118
Texas & Pac. 1st m, 6s, g., 1905	95	96
do cons. m., 6s, g., 1905	....	....
do inc. & l. gr., 7s 1915	12	....
Union & Titusv. 1st m. 7s, '90.	34	00
United N. J. cons. m. 6s, '91.	....	....
Warren & F. 1st m. 7s, '95.	83	87
West Chester cons. 7s, '91	116	....
West Jersey 6s, deb., coup., '83	85	....
do 1st m. 6s, cp., '95.	103¾	....
do 1st m. 7s, '99	100	....
Western Penn. RR. 6s, cp. 1899	....	101¼
do 6s P. B., '96.	....	....
CANAL BONDS.		
Chesap. & Dela. 1st 6s, rg., '36	66	....
Delaware Division 6s, cp., '78	....	....
Lehigh Naviga. m., 6s, reg., '84	106	107
do mort. RR., rg., '97	100	107
do m. conv. g., reg., '94	....	....
do mort. gold, '97	93¼	96¼
do cons. m. 7s, rg., 1911	70	75
Morris, boat loan, reg., 1885	....	....
Pennsylvania 6s, coup., 1910	71	75
Schuylk. Nav. 1st m. 5s, rg., '97.	84¼	90
do 2d m. 6s, reg., 1907	50	....
do 6s, boat & car, rg., 1913	39	....
do 7s, boat & car, rg., 19.5	50	....
Susquehanna 6s, coup., 1938.*	20	....
BALTIMORE.		
Maryland 6s, defense, J. & J.	108	109
do 5s, exempt, 1887	112	114
do 6s, 1890, quarterly	108	112
do 6s, quarterly	100	105
Baltimore 6s, 1881, quarterly.	108	109
do 6s, 1886, J. & J.	108	109
do 6s, 1890, quarterly	112	112¾
do 6s, park, 1890, Q.—M.	112	113
do 6s, 1893, M. & S.	112	114
do 6s, exempt, '83, M. & S	112	110
do 1900, J. & J.	113	114
do 1901, J. & J.	113	114
Norfolk water, 6s	113	115
RAILROAD STOCKS. Par.		
Balt. & Ohio 100	93	93½
do Wash. Branch, 100	125	150
do Parkersb'g Br., 50	1	5
Northern Central 50	14¼	15
Western Maryland 50	1	5
Central Ohio 50	25	30
Pittsburg & Connellsvilla, 50	1	5
RAILROAD BONDS.		
Balt. & Ohio 6s, 1880, J. & J.	101½	102
do 6s, 1885, A. & O.	106	107
N. W. Va. 3d m., guar., '85, J. & J	109	110
Pittsb. & Connellsv. 7s, '93, J. & J	102¾	103
Northern Central 6s, '85, J. & J	106	106¼
do 6s, 1900, A. & O.	106	106¼
do 6s, gld, 1900, J. & J.	107	200¼
Cen. Ohio 6s, 1st m., '90, M. & S.	103¾	104
W. Md. 6s, 1st m., gr., '90, J. & J.	108	112
do 1st m., 1890, J. & J	102	103
do 2d m., guar., J. & J	108	112
do 2d m., pref	75	82½
do 2d m., gr. by W. Co. J. & J	104	110
do 6s, 3d m., guar., J. & J.	110	115
Mar. & Cin. 7s, '92, F. & A	89	90
do 2d, M. & N	33¼	33¾
do 8s, 3d, J. & J	14	14½
Union RR. 1st, guar., J. & J.	....	....
do Canton endorsed.	105	107
MISCELLANEOUS.		
Baltimore Gas certificates	97	100
People's Gas	11¼	12
CINCINNATI.		
Cincinnati 6s †	97	98
do 7s †	108	109
do 7-30s †	112	....
do South. RR. 7-30s. †	111¼	112
do do 6s, gold. †	100¾	101¼
Hamilton Co., O., 6s, long †	100	....
do 7s, 1 to 5 yrs. †	101	102
do 7 & 7-30s, long †	104	108
Cin. & Cov. Bridge st'k, pref.	75	....
Cin. Ham. & D. 1st m. 7s, '80.	101	101¼
do 2d m. 7s, '85.	97	98
Cin. Ham. & Ind., 7s, guar	50	60
Cin. & Indiana 1st m. 7s	93	....
do 2d m. 7s, '77	72	....
Colum. & Xenia, 1st m. 7s, '90	104	106
Dayton & Mich. 1st m. 7s, '81.	101½	102
do 2d m. 7s, '87.	100	....
do 3d m. 7s, '88.	93	95
Dayton & West. 1st m., '81 †	100	....
do 1st m., 1905	87	90
do 1st m. 6s, 1905 †	80	....
Ind. Cin. & Laf. 1st m. 7s	....	....
do (I. & C.) 1st m. 7s, '88	100	....
Little Miami 6s, '83	100	....
Cin. Ham. & Dayton stock	15	18
Columbus & Xenia stock	104	....
Dayton & Michigan stock	18	20
do s. p. c. st'k, guar	91	93
Little Miami stock	101	....
LOUISVILLE.		
Louisville 7s †	103	106½
do 6s, '82 to '87 †	99½	100½
do 6s, '97 to '98 †	99½	100½
do water 6s, '87 to '89 †	99½	100½
do water stock 6s, '97. †	99½	100½
do wharf 6s †	99½	100½
do spec'l tax 6s of '89. †	99½	100½
Louisville Water 6s, Co. 1901 †	103	103½
Jeff. M. & I. 1st m. (1 & M) 7s, '81 †	....	....
do 2d m., 7s †	94	95
do 1st m., 7s, 1906 †	103	108¼
Louisv. C. & Lex. 1st m. 7s, '93*	100½	107
Louis. & Fr'k., Louisv. ln, 6s, '81	....	100
Louisv. & Nashville—		
Leb. Br. 6s, '86 †	100	100½
1st m. Leb. Br. Ex., '76, '80-85. †	100	100½
Lou. ln. do 6s, '93 †	100	100½
Consol. 1st m. 7s, '98 †	107	107½
Jefferson Mad. & Ind. stock.	103½	104
Louisville & Nashville stock.	....	33
ST. LOUIS.		
St. Louis 6s, long †	106	....
do water 6s, gold †	106½	....
do do new †	107	....
do bridge appr., g. 6s †	107	....
do renewal, gold, 5s †	107	....
do sewer, g. 6s, '91-2-3 †	107	....
St. Louis Co. new park, g. 6s †	107	....
do cur. 7s †	107	....

† And interest.

* In default. ‡ Par share

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

STATE BONDS.

SECURITIES.	Bid.	Ask.
Alabama 5s, 1883	45	....
do 5s, 1886	45	....
do 8s, 1886	45	....
do 8s, 1888	45	....
do 8s, M. & E. RR.	....	....
do 8s, Ala. & Ch. R	....	....
do 8s of 1892	....	....
do 8s of 1893	....	....
Arkansas 6s, funded	16	..
do 7s, L. R. & Ft. S. iss	4	....
do 7s, Memphis & L.R.	4	5½
do 7s, L. R. P. B. & N.O	4	....
do 7s, Miss. O. & R. R	4	....
do 7s, Ark. Cent. RR	4	....
Connecticut 6s	105	....
Georgia 6s	109¾	....
do 7s, new bonds	109¾	111
do 7s, endorsed	109	....
do 7s, gold bonds	109¾	111½
Illinois 6s, coupon, 1879	100	....
do War loan	....	....
Kentucky 5s	100	....
Louisiana 6s	42	....
do 6s, new	42	....
do 6s, new float'g debt.	42	....
do 7s, Penitentiary	42	....
do 6s, levee	42	..
do 8s, de	42	....
do 8s, do 1875	42	....
do 8s, of 1910	....	20
do 7s, consolidated	55½	56
do 7s, small	....	56
Michigan 6s, 1878-79	100	....
do 6s, 1883	104	....
do 7s, 1890	....	....
Missouri 6s, due 1892 or '93	....	....
do do 1886	105	....
do do 1887	105	....
do do 1888	....	....
do do 1889 or '90	105½	....
Asylum or Un., due 1892	106	....
Funding, due 1891-5	....	....
Han. & St. Jos., due 1886	104	....
do do 1887	104	....
New York State—		
6s, gold, reg....1887	110	....
6s, do coup..1887	110	....
6s, do loan...1893	....	....
6s do do ..1891	120	....
6s, do do . 1892	121	....
4s, do do ..1893	122	.
North Carolina—5s, old, J. & J.	18	18½
do A. & O.	....	18½
N. C. RR .....J. & J.	37	....
do .....A. & O.	37	....
do coup. off, J. & J.	67	....
do do off, A. & O.	67	....
Funding act, 1866	....	13
do 1868	10¼	13
New bonds, J. & J.	10	13
do A. & O.	10	13
Special tax, Class 1	....	....
do Class 2	2	3¼
do Class 3	2	2
Ohio 6s, 1881	104	....
do 1886	106½	....
Rhode Island 6s, cp., '93-4	....	....
South Carolina 6s..., ...	25	....
Jan. & July	10	....
April & Oct	10	....
Funding act, 1866	10	....
Land C., 1889, J. & J.	10	....
Land C., 1889, A. & O.	10	....
7s of 1868	10	....
Non-fundable bonds ..	1¼	1¾
Tennessee 6s, old	....	38⅝
do 6s, new	25	25½
do 6s, new series	25	26
Virginia 6s, old	26	....
6s, new bonds, 1866	26	....
6s, do 1867	26	....
6s, consol. bonds	74	....
6s, ex matured coup	54½	55
6s, consol., 2d series	36	40
6s, deferred bonds	7½	....
D. of Columbia 3-65s, 1924	79½	80
do small	....	....
do registered	....	....

RAILROAD AND MISCELLANEOUS STOCKS AND BONDS.

	Bid.	Ask.
Railroad Stocks.		
Active previ'usly quot'd.)		
Albany & Susquehanna	....	....
Burl. C. Rap. & Northern	....	....
Chicago & Alton, pref	109	110
Dubuque & Sioux City	....	....
Harlem	149½	....
Joliet & Chicago	....	....
Long Island	....	....
Nashv. Chat. & St. Louis	....	....
New York Elevated RR	....	....
N. Y. New Haven & Hart.	159	160½
Ohio & Mississippi, pref	....	....
Pitts. Ft. W. & Ch., spec.	90	....
Rensselaer & Saratoga	101	....
Rome Watertown & Og.	....	....
St. Louis Alton & T. H.	2	4
do do pref.	....	....
Bellevile & So. Ill., pref.	....	....
Terre Haute & Ind'polis	....	....
United N. J. R. & C.	....	....
Miscel'ous Stocks.		
Adams Express	....	106½
American Express	....	....
United States Express	47½	48¼
Wells, Fargo & Co.	97	....
Quicksilver	15	15¼
do pref.	....	31
Atlantic & Pac. Tel.	....	38⅜
Am. District Telegraph	36	39
Canton Co., Baltimore	28¾	30
American Coal	....	....
Consolidat'n Coal of Md.	..	....
Cumberland Coal & Iron.	18	....
Maryland Coal	7	....
Pennsylvania Coal	125	....
Spring Mountain Coal	....	....
Mariposa L. & M. Co.	....	....
do do pref.	....	....
Ontario Silver Mining	40	....
Railroad Bonds.		
Stock Exchange Prices		
Boston H. & Erie, 1st m.	33¾	34½
do guar.	33	34
Bur. C. R & North., 1st 5s.	71¼	72
Mine & St. L., 1st 7s gua	‡91	....
Chces. & Ohio 6s, 1st m.	83½	85
do ex four coup	‡30	....
Chicago & Alton 1st mort.	118	....
do income.	106½	....
do sink'g fund	103	103⅝
Joliet & Chicago, 1st m.	‡105	112
La. & Mo., 1st m., guar.	....	103
St. L. Jack. & Chic., 1st m.	109½	....
Chic. Bur. & Q. 8 p.c., 1st m	110⅜	111⅛
do consol. m. 7s	....	117½
do 5s sink. fun	‡	114
Ch. Rk. I. & P., s.f. inc. 6s, '95.	‡	115
6s, 1917, coupon	112⅝	112¾
6s, 1917, regist'd	112⅝	....
Keok. & D M's, 1st l g., 5s	88¾	89
Central of N. J., 1st m., '90	116	....
do 1st consol.	98	100
do assented	82¾	82½
do conv.	96	99
do assented	81½	....
do adj'mt b., 1903.	94⅝	91¾
Lehigh & W. B. con. guar	64	65
do do assented.	47½	47¾
Am. Dock & Imp. bonds	61	64
do do assented.	61	64
Ch. Mil. & St. P. 1st m. 8s, P. D	121½	122
do 2d m. 7 3-10, do	106⅞	108½
do 1st 7s, $g., R. D	107½	107¾
do 1st m., La C. D.	109½	....
do 1st m., I. & M.	105	100½
do 1st m., I. & D.	102½	....
do 1st m., H. & D.	102½	....
do 1st m., C. & M.	110¼	....
do consol. sink. fd	103¼	103⅜
do 2d m.	101	....
do 1st mort., 7s, I. & D. Ex	....	101⅜
Chic. & N. West. sink. fd	108	....
do int. bonds	‡109	....
do consol. bds	‡115	117
do ext'n bds.	‡106	....
do 1st mort.	107¼	108½
do cp. gld. bds.	108¼	108½
do reg. do	‡107½	....
Iowa Midland, 1st m. 8s.	‡110	....
Galena & Chicago Ext	103½	104¾
Peninsula, 1st m., conv.	....	....
Chic. & Milw., 1st mort.	..	114
Winona & St. P., 1st m.	104¼	106
do 2d mort.	99½	..
C. C. C. & Ind'ls 1st m. 7s, S. F.	115½	..
do consol. m. bds	98¼	99
Del. Lack. & West., 2d m.	106½	108
do 7s, conv.	103	105
do mort. 7s, 1907	‡107	....
Syr. Bingh. & N.Y. 1st, 7s	....	107
Morris & Essex, 1st m.	120¼	122½
do 2d mort.	‡106¾	108
do bonds, 1900.	....	..
do construct'n	..	85
do 7s, of 1871	103½	105
do 1st con. guar.	92⅝	93
Del. & Hud. Canal, 1st m., '83	98¼	98¾
do do 1891	98	....
do 1st extended	....	107
do coup. 7s, '89	....	102½
do reg. 7s, 1891	‡102	....
do 1st Pa div. c. s, 1917	....	103⅛
do reg.	....	..
Albany & Susq. 1st bds	110	113
do 2d do	103	....
do 3d bonds	95	....
Albany & Susq., guaranteed	‡92	....
Rens. & Saratoga, 1st coup	118	....
do 1st reg	118	119
Denv. & Rio Grande 1st m., 1900	90¾	90⅞
Erie, 1st mort., extended	113	....
do 2d do 7s, 1879	106	....
do 3d do 7s, 1883	110½	110¾
do 4th do 7s, 1889	106	107
do 5th do 7s, 1888	112	....
do 7s cons. gold bonds, 1920.	115	....
do Long Dock bonds	114½	114⅝
Buff. N. Y. & E. 1st, m., 1916	....	115
Han. & St. Jo., 8s. conv. mort.	107	107¼
Ill. Cen.—Dub. & Sioux C., 1st m	‡104	....
do do 2d div.	‡105	....
Cedar F. & Minn., 1st mort	94	100
Indianap. Bl. & W., 1st mort	‡33	....
do do 2d mort.	‡4	....
Lake Shore—		
Mich S. & N. Ind., S.F., 7 p.c.	110⅜	111
Cleve. & Tol. sinking fund	109	109½
do new bonds	109¾	111⅞
Cleve. P'ville & Ash., old bds	‡102½	....
do do new bds	113	115
Buffalo & Erie, new bonds	113	....
Buffalo & State Line 7s	‡102	....
Kalamazoo & W. Pigeon, 1st	‡100	....
Det. Mon. & Tol., 1st 7s, 1906	....	114
Lake Shore Div. bonds	114¼	....
do Cons. coup., 1st.	116	....
do Cons. reg., 1st.	116	....
do Cons. coup., 2d	109	109¼
do Cons. reg., 2d	....	110
Marietta & Cin. 1st mort	90½	....
do sterling	....	80
Metropolitan Elev., 1st, 1903.	‡98½	98¼
Mich. Cent., consol. 7s, 1902	‡119	....
do 1st m. 8s, 1882, s. f.	....	113½
do equipment bonds	....	....
Mo. K. & T., cons ass., 1904-5-6	....	52
do 2d m. inc., 1911	10¾	17
Il. & Cen. Mo., 1st, 1890	....	99
New Jersey Southern 1st m. 7s	37	....
do consol. 7s, 1903.	....	....
N. Y. Central 6s, 1883	....	105
do 6s, 1887	100	....
do 6s, real estate	104½	106
do 6s, subscription	104½	106
do Hudson, 1st m., cup	....	123
do do 1st m., reg.	‡122	123
Hudson R. 7s, 2d m., s.f., 1885	109	114
Canada South., 1st guar.	79¾	79⅞
Harlem, 1st mort. 7s, coup	‡123	....
do do 7s, reg	‡123	....
N. Y. Elevated RR., 1st m., 1900	105⅞	106
North Missouri, 1st mort	105½	109
Ohio & Miss., consol. sink. fd	106	....
do consolidated	109	....
do 2d do	88¼	88½
do 1st Spring. div.	....	....
Pacific Railroads—		
Central Pacific gold bonds	107⅞	..
do San Joaquin branch	99	99¼
do Cal. & Oregon 1st	97¾	98
do State Aid bonds	....	..
do Land Grant bonds	98⅝	98⅞
Western Pacific bonds	105⅛	....
Southern Pac. of Cal., 1st m.	94½	95
Union Pacific, 1st mort. b'ds	108⅜	....
do Land grants, 7s	112⅛	113
do Sinking fund	110	....
Pacific R. of Mo., 1st mort	105¾	105¾
do 2d mort	104¾	105
do income, 7s	....	....
do 1st Carondelet B	....	....
South Pac. of Mo., 1st m	95½	....
Kansas Pac., 1st m. 6s, 1895	....	....
do with coup. c. fs.	‡112½	113
do 1st m., 6s, 1896	....	....
do with coup. ctfs	107¾	107¾
do 1st, 7s, Leav. br., '96	....	....
do with coup. ctfs	38	42
do 1st, 7s, R. & L. G. D'd, '99	....	....
do with coup. ctfs	81⅝	82
do 1st m., 7s, I'd gr., '80.	....	....
do with coup. ctfs	91½	91
do 2d mort., 7s, 1936	....	23
do with coupon ctfs	....	23
do Inc. cp. No. 1 on 1916	14¾	16
do Inc. cp. No 16 on 1916	14	16
do Den. Div. Trust Rec.	80¾	81
do Detached coup. do.	60	....
Pennsylvania RR—		
Pitts. Ft. W. & Chic., 1st m.	122¼	122¾
do do 2d m.	‡114¾	....
do do 3d m.	114½	116
Cleve. & Pitts., consol., s.f.	....	118
do 4th mort	108	....
Col. Chic. & Ind. C., 1st mort	59⅝	59¾
do do 2d mort	‡....	18
Rome Watert'n & Og., con. 1st	‡31	..
St. L. & Iron Mountain, 1st m.	‡99½	....
do do 2d m.	‡85	....
St. L. K. & N. R'l E'e & R., '78, '85	99¾	100
St. L. Alton & T. H., 1st mort.	111	115
do 2d mort., pref.	....	81
Pullman Palace Car Co. stock.	61	82
do eds., 5s, 4th series	90	93
St. L. & I. Mt. (Ark. Br.) 7s, g.	89	92
St. L. & San F., 2d m., class A.	57	58
do do class B.	34	35
do do class C.	31½	32½
St. L. & So'east. cons. 7s, gold, '94	40	....
St. Louis Vandalia & T. H. 1st.	99	101
do 2d, guar	74	80
Sandusky Mans. & Newark 7s.	95	100
South Side, L. I., 1st m. bonds.	83	85
do sink. fund.	....	....
South. Minn. 1st mort. 7s, '88.	98	....
Tol. & Wabash, 1st m. extension	135	....
do ex coupon	107	....
do 1st m. St. L. div.	....	....
do ex-matured coup.	92⅞	93⅛
do 2d mort.	‡106	108
do Extended, ex coup.	85	....
do equip't bonds	‡....	10
do con. convert	86½	....
do ex coupon	71	71¼
Great Western, 1st m., 1888	135	....
do ex coupon	106½	107
do 2d mort., '93	‡105	....
do ex coupon	85	85½
Quincy & Toledo, 1st m., '90	‡90	....
do ex coupon	‡90	....
Illinois & So. Iowa, 1st mort	‡115	....
do ex coupon	....	96
Pekin Linc'n & Dec't'r, 1st m	....	....
Western Union Tel., 1900, cp.	....	....
do do reg.	....	....
Miscellaneous List.		
(Brokers' Quotations.)		
CITIES.		
Albany, N. Y., 6s, long	105	108
Buffalo Water, long	111	113
Chicago 6s, long dates	†102½	104
do 7s, sewerage	†108½	....
do 7s, water	†109½	110½
do 7s, river improvem't	†108½	....
Cleveland 7s, long	†111	112
Detroit Water Works 7s	†111	113
Elizabeth City, short	40	70
do long	40	65
Hartford 6s, various	104	107
Indianapolis 7-30s	†105½	108
Long Island City	99	103
Newark City 7s long	†105	110
do Water 4s, long	†108	113½
Oswego 7s	†101½	103½
Poughkeepsie Water	†111	113
Rochester C. Water bds., 1903.	†112	114
Toledo 8s, water, 1894-'97	106	110
Toledo 7-30s	†100	102
Yonkers Water, due 1903	111	113
RAILROADS.		
Atchison & P. Peak, 6s, gold	82	90
Boston & N. Y. Air Line, 1st m	104½	....
Cairo & Fulton, 1st 7s, gold	96	100
California Pac. RR., 7s, gold	100	102
do 6s, 2d m. g.	89	92
Central of Iowa 1st m. 7s, gold.	42	46
Chic. & Can. South 1st m. g. 7s.	32	37
Chic. & East. Ill. 1st mort., 8s	70	72
do 2 d m. inc. 7s.	20	....
Ch. St. P. & Minneap., 6s, g., new	90¼	90⅜
do do 1. gr., 6s, g.	44	45
Chic. & S'thwestern 7s, guar.	92	....
Cin. Lafayette & Chic., 1st m.	72	76
Col. & Hock V. 1st 7s, 30 years.	†104	105
do 1st 7s, 10 years.	†99	101
do 2d 7s, 20 years.	†91	93
Dan. Urb. Bl. & P. 1st m. 7s, g.	41	45
Denver Pac., 1st m. 7s, ld. gr., g.	35	41
Erie & Pittsburgh 1st 7s.	100	....
do con. m., 7s.	96	99
do 7s, equip.	....	78
Evansville & Crawfordsv., 7s.	101	105
Evansville Hen. & Nashv. 7s.	41	....
Evansville, T. H. & Chic. 7s. g.	48	53
Flint & Pere M. 8s, Land grant.	*85	90
Fort W., Jackson & Sag. 8s, '89	30	40
Grand R. & Ind. 1st 7s, l.g., gu.	90	102
do 1st 7s, l. g., not gu.	88	92
do 1st ex l. g. 7s.	52	....
Grand River Valley 8s, 1st m.	*100	....
Hous. & Gt. N. 1st 7s, g., certs.	75	....
Hous. & Texas C. 1st 7s, gold.	103	105
do West. div.	95	99
do Waco	95	99
do consol. bds.	95	100
Ind. Bloom. & West., 1st	33	35
Indianapolis & St. Louis 1st 7s	58	64
Indianap. & Vincen. 1st 7s, gr.	85	90
International (Texas) 1st 7s	76	80
Int. H. & G. N. conv. 8s	20	....
Jack. L. & S. 6s, 1st m., "white"	*105	..
Kal. Allegan. & G. R. 8s, gr.	101	104
Kalamazoo & South H. 8s, gr.	95	..
Kansas City & Cameron 10s	†112½	115
Keokuk & D. M., 1st 5s, gr. R.I.	88	88
Long Island RR., 1st mort.	99	101
Louisv. & Nashv. cons. m. 7s.	106	108
do 2d m., 7s, g.	95¾	96
Michigan Air Line 8s, 1890	†108	....
Montclair & G. L. 1st 7s, (new).	20	25
N. J. Midland 1st 7s, gold	27½	32
N. Y. Elevated RR., 1st m	105½	105¾
N. Y. & Osw. Mid. 1st	6¾	7½
do receiv's ctfs. (labor)	25	30
do do (other)	20	25
Omaha & Southwestern RR. 8s	115	116
Oswego & Rome 7s, guar	91½	97
Peoria Pekin & J. 1st mort	20	40
Pullman Palace Car Co. stock.	61	82
do eds., 5s, 4th series	90	93
St. L. & I. Mt. (Ark. Br.) 7s, g.	89	92
St. L. & San F., 2d m., class A.	57	58
do do class B.	34	35
do do class C.	31½	32½
St. L. & So'east. cons. 7s, gold, '94	40	....
St. Louis Vandalia & T. H. 1st.	99	101
do 2d, guar	74	80
Sandusky Mans. & Newark 7s.	95	100
South Side, L. I., 1st m. bonds.	83	85
do sink. fund.	....	....
South. Minn. 1st mort. 7s, '88.	84	87½
Tol. Can. S. & Det. 1st 7s, g	51	....
Union & Logansport 7s	78	82
Un. Pacific, So. Br., 6s, g.	70	75
South'n Securities.		
(Brokers' Quotations.)		
STATES.		
Alabama new consols, A.	46	48
B, 5s	75	80
C	52	53½
Georgia 6s, 1879-'86	101¾	104
S. Carolina con. 6s (good).	75	81
Rejected (best sort)	45	55
Texas 8s, 1892	†103	105
7s, gold, 1892-1910	†112½	113
7s, gold, 1904	†113	115
10s, pension, 1894	†100	101
CITIES.		
Atlanta, Ga., 7s	97	100
8s	103	106
Waterworks	97	100
Augusta, Ga., 7s, bonds	100	102
Charleston stock 6s	45	50
Charleston, S. C., 7s, F. L.	....	72
Columbus, Ga., 7s, bonds.	50	60
Lynchburg 6s	97	....
Macon bonds, 7s	50	60
Memphis bonds C	10	25
Bonds A and B	10	25
Endorsed, M. & C. RR.	10	25
Compromise	20	45
Mobile 5s (coups. on)	6	....
8s (coupons on)	0	....
8s, funded	18	25
Montgomery, new 5s	....	50
New 8s	....	40
Nashville 6s, old	75	81
6s, new	85	95
New Orleans prem. 5s	26	28
Consolidated 6s	28	30
Railroad, 5s	25	30
Norfolk 8s	96	100
Petersburg 6s	95	....
8s	107	112
Richmond 6s	102½	....
Savannah 7s, old	65	68
7s, new	65	68
Wilm'ton, N.C., 6s, g. } coup	75	85
8s, gold. } on.	....	....
RAILROADS.		
Ala. & Chat., Rec's ctfs, var	20	60
Atlantic & Gulf, consol.	100	103
Consol., end. by Savan'n	20	35
Carolina Cent. 1st m. 6s, g.	30	35
Cent. Georgia consol. m. 7s	106½	109
Stock	71	74
Charl'te Col. & A., cons. 7s.	83	86
do do 2d 7s.	55	60
Cheraw & Darlington 8s	103	....
East Tenn. & Georgia 8s	85	....
E. Tenn. & Va. 6s, end. Tenn	90	100
E. Tenn. Va. & Ga. 1st. 7s.	96	101
Stock	....	40
Georgia RR 7s	110	112
6s	95	....
Stock	75	80
Greenville & Col. 7s, 1st m.	....	90
7s, guar.	38	42
Macon & Aug. 2d endorsed	05	100
Memphis & Cha'aton 1st 7s	....	98¾
2d 7s	....	80
Stock	....	7
Memph. & Little Rock 1st	87	45
Mississippi Cent. 1st m. 7s	102	105
2d mort., cx coupons	93	95½
Miss. & Tenn. 1st m. 8s, A.	111	118
1st mort., 8s, B	87	88
Mobile & Ohio sterling 8s	70	74
Sterling ex cert. 6s	70	74
8s, intercat	50	55
2d mort. 8s	15	20
New 1st mort.	75	78
New debentures	25	29
N. O. & Jacks. 1st m. 6s	108	109
Certificate, 2d mort. 8s.	101	....
Nashville Chat. & St. L. 7s	96	98
1st, 6s, Tenn. & Pac. Br	....	....
1st, 6s, McM. M. W. & Al. Br	85	87
Nashville & Decatur 1st 7s	104	....
Norfolk & Petersb. 1st m. 8s	103	107
1st mort. 7s	100	104
2d mort. 8s	90	....
Northeast., S.C., 1st m. 8s.	105	110
2d mort. 6s	90	....
Orange & Alex'dria, 1st, 6s	90	....
4s, 6s	78	82
3ds, 6s	38½	40
4ths, 8s	12	20
Rich. Fred. & Potomac 6s.	100	105
mort. 7s	100	....
Rich. & Danv. 1st consol. 6s	81	82
Southwest., Ga., conv. 7s, '86	100	....
Southwestern, Ga., stock.	82	....
S. Carolina RR. 1st m. 7s	95	97
7s, 1902, non-enjoined	35	40
7s, non mort.	....	30
Savannah & Char. 1st m. 7s	5	10
Cha'aton & Sav. 6s, end.	30	40
West Ala., 1st mort. 8s	108	110
2d m. 8s, guar	108	112
PAST DUE COUPONS		
Tennessee State coupons	15	25
South Carolina consol	40	....
Virginia coupons	20	....
Consol. coup	76	77
Memphis City coupons	20	30

* Price nominal. † And accrued interest. ‡No price to-day; these are latest quotations made this week.

NEW YORK LOCAL SECURITIES.

Bank Stock List.

Companies. (Mark'd thus (*) are not Nat'l.)	Capital. Par.	Capital. Amount	Surplus at latest dates. §	Dividends. Period	1877.	1878.	Last Paid.	Price. Bid.	Ask.
America*	100	3,000,000	1,413,700	J. & J.	8	8	Jan., '79. 4	125	129
Am. Exchange	100	5,000,000	1,157,600	M.&N.	5½	6	Nov., '78. 3	105½	106
Bowery	100	250,000	18,600	J. & J.	12	11	Jan., '79. 5	...	....
Broadway	25	1,000,000	1,195,400	J. & J.	16	16	Jan., '79. 8	...	....
Butchers' & Dr.	25	300,000	90,000	J. & J.	8	...	Jan., '79. 3	....	97
Central	100	2,000,000	351,900	J. & J.	8	7	Jan., '79. 3½	...	....
Chase	100	300,000	15,800	.....	...	...	....	110	....
Chatham	25	450,000	150,000	J. & J.	6	6	Jan., '79. 3	100	112½
Chemical	100	300,000	9,191,900	Bi-m'ly	100	100	Jan., '79.25	....	....
Citizens'	25	600,000	155,400	J. & J.	6½	6	Jan., '79. 3	....	....
City	100	1,000,000	1,413,500	M.&N.	10	10	Nov., '78. 5	....	...
Commerce	100	5,000,000	2,664,000	J. & J.	6	8	Jan., '79. 4	121¼	....
Continental	100	1,250,000	297,100	J. & J.	....	....	Jan., '76. 3	....	....
Corn Exch'ge*	100	1,000,000	745,000	F. & A.	10	10	Feb., '79. 5	127½	....
East River	25	250,000	60,800	J. & J.	6½	3½	Jan., '79. 3½	...	....
11th Ward*	25	100,000	7,500	J. & J.	....	....	July, '78. 3	....	...
Fifth	100	150,000	41,5 0	J. & J.	10	6	Jan., '79. 3	....	...
Fifth Avenue*	100	100,000	150,700	.....	....	....	....	228	....
First	100	500,000	1,327,700	Q—J.	12	12	Jan., '79. 5	400	....
Fourth	100	3,500,000	868,000	J. & J.	6½	6	Jan., '79. 3	95¼	....
Fulton	30	600,000	407,900	M.&N.	10	10	Nov., '78. 5	139	140
Gallatin	50	1,000,000	649,900	A. & O.	7	7	Oct., '78. 3½	131	....
German Am.*	100	750,000	32,700	F. & A.	....	...	Feb., '71. 3	70	80
German Exch.*	100	200,000	50,200	May.	6	6	May, '78. 5	....	..
Germania*	100	200,000	49,700	May.	6	...	May, '77. 6	....	...
Greenwich*	25	200,000	14,200	M.&N.	7	6	Nov., '78. 3	....	....
Grand Central*	25	100,000	700	.....	...	...	....	....	....
Grocers*	40	200,000	16,700	J. & J.	3	...	Jan., '77. 3	....	....
Hanover	100	1,000,000	189,400	J. & J.	7	7	Jan., '79. 3½	....	...
Imp.& Traders'	100	1,500,000	1,874,500	J. & J.	14	14	Jan., '79. 7	201	205
Irving	50	500,000	116,000	J. & J.	8	8	Jan., '79. 4	112	....
Island City*	50	100,000	6,600	J. & J.	6½	3	Jan., '78. 3	...	....
Leather Manuf.	100	600,000	387,700	J. & J.	12	11	Jan., '79. 4	....	....
Manhattan*	50	2,050,000	1,026,800	F. & A	8	8	Feb., '79. 3½	120	....
Manuf. & Mer.*	20	100,000	2,600	J. & J.	....	...	July, '75. 3½	...	....
Marine	100	400,000	73,800	J. & J.	....	...	Jan., '76. 5	90	....
Market	100	500,000	277,200	J. & J.	7½	7	Jan., '79. 3½	....	....
Mechanics*	25	2,000,000	927,900	J. & J.	9	8	Jan., '79. 4	127	....
Mech. Assoc'n	50	500,000	65,600	M.&N.	2½	2	Nov., '78. 3	....	....
Mech'ics & Tr.	25	600,000	50,300	M.&N.	7½	....	Nov., '77. 3½	....	....
Mercantile	100	1,000,000	179,000	M.&N.	6	6	Nov., '78. 3	87	95
Merchant'*	50	2,000,000	695,000	J. & J.	7½	6½	Jan., '79. 3½	120	122
Merchants' Ex.	50	1,000,000	205,900	J. & J.	6½	....	Jan., '79. 2	...	....
Metropolis*	100	300,000	61,700	J. & J.	...	....	Jan., '79. 3½	....	....
Metropolitan	100	3,000,000	800,600	J. & J.	10	10	Jan., '79. 4	....	....
Murray Hill*	100	100,000	82,700	.....	...	12	Jan., '79. 6	....	....
Nassau*	100	1,000,000	34,600	M.&N.	6	5	Nov., '78. 2½	....	....
New York	100	2,000,000	634,100	J. & J.	7½	7	Jan., '79. 4	123	125
N. Y. County	100	200,000	75,800	J. & J.	8	8	Jan., '79. 4	110	....
N. Y. N. Exch.	100	300,000	69,200	F. & A.	8	8	Feb., '79. 4	....	...
Ninth	100	750,000	41,500	J. & J.	3	....	Jan., '77. 3	...	....
No. America*	70	700,000	43,800	J. & J.	6	...	July, '77. 3	....	75
North River*	50	240,000	88,500	J. & J.	....	...	Jan., '79. 3½	....	....
Oriental*	25	300,000	100,400	J. & J.	11	10	Jan., '79. 4	....	....
Pacific*	50	422,700	214,400	Q—F.	12	10	Feb., '79. 2½	....	....
Park	100	2,000,000	260,100	J. & J.	6	6	Jan., '79. 3	....	...
Peoples'*	25	412,500	143,600	J. & J.	10	8	Jan., '79. 3½	....	120
Phenix	20	1,000,000	147,400	J. & J.	6	6	Jan., '79. 3	....	97
Produce*	100	198,300	nil.	.....	...	....	July, '74. 3½	...	....
Republic	100	1,500,000	288,800	F. & A.	6½	6	Feb., '79. 3	90	....
St. Nicholas	100	1,000,000	36,000	F. & A.	6½	...	Aug., '77. 2½	....	...
Seventh Ward	100	300,000	46,500	J. & J.	3	3	July, '78. 3	....	..
Second	100	300,000	64,700	J. & J.	10	9	Jan., '79. 4	....	..
Shoe & Leather	100	1,000,000	178,000	J. & J.	10	10	Jan., '79. 4	116	....
Sixth	100	200,000	42,500	J. & J.	7	6	Jan., '79. 3	....	....
State of N. Y.	100	800,000	193,000	M.& N.	7	7	Nov., '78. 3½	...	...
Third	100	1,000,000	nil.	J. & J.	3	3	Jan., '78. 3	..	...
Tradesmen's*	40	1,000,000	326,300	J. & J.	9	7½	Jan., '79. 3½	....	....
Union	50	1,200,000	677,900	M.&N.	8	10	Nov., '78. 5	....	....
West Side*	100	200,000	86,800	J. & J.	8	8	Jan., '79. 4	...	...

§ The figures in this column are of date December 6 for the National banks, and of date Dec. 14 for the State banks.

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

Gas Companies.	Par.	Amount.	Period.	Rate.	Date. *	Bid.	Ask.
Brooklyn Gas Light Co.	25	2,000,000	Var.	5	Jan., '79	130	140
Citizens' Gas Co (Bklyn)	20	1,200,000	Var.	8	Jan., '79	60	70
do certificates	1,000	320,000	A. & O.	3½	Oct., '78	95	100
Harlem	50	1,850 000	F. & A.	3	Feb., '78	25	40
Jersey City & Hoboken	20	750,000	J. & J.	7½	Jan., '79	120	140
Manhattan	50	4,000,000	J. & J.	5	Feb., '79	165	175
Metropolitan	100	2,500,000	M. & S.	5	Feb., '79	110	118
do certificates	Var.	1,000,000	M. & S	3½	Feb., '79	95	100
Mutual, N. Y	100	5,000,000	Quar.	1½	Jan., '79	70	75
do bonds	1,000	1,000,000	F. & A.	3½	.. ...	95	102
Nassau, Brooklyn	25	1,000,000	Var	3	Jan., '79	65	75
do scrip	Var.	700,000	M.&N.	3½	Nov., '78	90	95
New York	100	4,000,000	M.&N.	4	Nov., '78	88	92
People's (Brooklyn)	10	1,000,000	J. & J.	3½	Jan., '76	20	25
do do bonds	1,000	325,000	M.&N.	3½	....	90	96½
do do certificates	Var.	300,000	J. & J.	3½	Jan., '79	70	75
Central of New York	50	466,000	F.& A.	3	Feb., '79	60	70
Williamsburg	50	1,000,000	Quar.	2	Jan., '79	75	85
do scrip	Var.	1,000,000	J. & J.	3½	Jan., '79	85	90
Metropolitan, Brooklyn	100	1,000,000	M. &N.	2½	Nov., '78	58	65
Municipal	100	1,500,000	.....	3	Feb., '79	105	115

[Quotations by H. L. Grant, Broker, 145 Broadway.]

					*		
Bleecker St. & Fulton Ferry—stk.	100	900,000	J. & J.	1½	July, '78	....	25
1st mortgage	1,000	694,000	J. & J.	7	J'ly,1900	93½	100
Broadway & Seventh Ave—stk.	100	2,100,000	Q—J.	2	Jan., '79	65	70
1st mortgage	1,000	1,500,000	J. & D.	7	June, '84	100	101
Brooklyn City—stock	10	2,000,000	Q—F.	3½	Feb., '79	140	160
1st mortgage	1,000	300,000	M. & N.	7	Nov., '80	102	110
Broadway (Brooklyn)—stock	100	200,000	Q—J.	3	Jan., '79	135	150
Brooklyn & Hunter's Pt—stock	100	400,000	A. & O.	3	Oct., '76	85	100
1st mortgage bonds	1,000	300,000	J. & J.	7	1888	100	102
Bushwick Av. (B'klyn)—stock	100	500,000	.....	....	.....	80	90
Central Cross Town—stk.	100	1,800,000	J. & J.	3	Jan., '79	40	50
Consolidated mortgage bonds	1,000	1,200,000	J. & D.	7	1902	93	98
Dry Dock, E. B. & Battery—stk.	100	1,200,000	Q—F.	2	Feb., '79	85	90
1st mortgage, cons'd	500&c	900,000	J. & D	7	June, '93	101	105
Eighth Avenue—stock	100	1,000,000	J. & J.	6	Jan., '79	...	....
1st mortgage	1,000	203,000	J. & J.	7	Jan., '84	100	110
2d St. & Grand St Ferry—stock	100	748,000	M.&N.	6	Nov., '78	125	140
1st mortgage	1,000	236,000	A.&O.	7	Apr., '93	105	115
Central Cross Town—stock	100	600,000	.....	....	.....	....	40
1st mortgage	1,000	200,000	M. & N.	7	Nov.1904	92½	96
Houston, West St. & Pav. Ft—stk	100	250,000	.....	....	.....	10	20
1st mortgage	500	500,000	J. & J.	7	July, '94	84	88
Second Avenue—stock	100	1,199,500	Q.—F.	2	Apr., '78	...	40
2d mortgage	1,000	150,000	A.&O.	7	Apr., '85	85	90
Cons. Convertible	1,000	1,050,000	M.&N.	7	May, '88	...	76
Extension	500&c.	200,000	A.&O.	7	Sept., '83	....	75
Sixth Avenue—stock	100	750,000	M.&N.	5	May, '77	65	75
1st mortgage	1,000	415,000	J. & J.	7	July, '90	105	115
Third Avenue—stock	100	2,000,000	Q—F.	5	Feb., '79	115	...
1st mortgage	1,000	2,000,000	J. & J.	7	July, '90	97	100
Twenty-third Street—stock	100	600,000	J. & J.	4	Feb., '79	95	100
1st mortgage	1,000	250,000	M.&N.	7	May, '93	100	105

* This column shows last dividend on *stocks*, but the date of maturity of *bonds*.

Insurance Stock List.

[Quotations by E. S. Bailey, broker, 7 Pine street.]

Companies.	Capital. Par.	Capital. Amount	Net Surplus, Jan. 1, 1879.*	Dividends. 1876.	1877	1878.	Last Paid.	Price. Bid.	Ask.
Adriatic	25	200,000	7,107	10	10	6	July, '78. 5	55	....
Ætna	100	200,000	21	25	15	8½	July, '78. 8½	.	75
American	50	400,000	†404,548	15	15	14	Jan., '79. 7	130	....
American Exch	100	200,000	69,251	10	10	10	Jan., '79. 6	95	....
Amity	100	200,000	1,142	8	4	N'ne	Jan., '77. 4	55	....
Atlantic	50	200,000	87,545	10	10	10	July, '78. 5	....	85
Bowery	25	300,000	410,567	20	20	20	Dec., '78.10	....	190
Broadway	25	200,000	503,041	20	20	20	Feb., '79.10	....	200
Brooklyn	17	153,000	203,044	20	20	20	Jan., '79.10	....	....
Citizens'	20	300,000	503,769	20	20	20	Jan., '79.10	175	....
City	70	210,000	178,280	20	17½	10·72	Feb., '79. 5	....	130
Clinton	100	250,000	150,018	20	18	12	Jan., '79. 6	120	....
Columbia	30	300,000	11,120	10	5	N'ne	July, '77. 5	....	....
Commerce Fire	100	200,000	.....	10	5	N'ne	Jan., '77. 5	65	....
Commercial	50	200,000	170,521	25	18	8	Jan., '79.10	134	....
Continental	100	1,000,000	1,038,423	11·45	12 50	13 40	Jan., '79.6 83	95	...
Eagle	40	300,000	514,253	30	20	20	Oct., '78.10	201	205
Empire City	100	200,000	102,001	14	14	10	Jan., '79. 5	105	....
Emporium	100	200,000	321	10	8	N'ne	Jan., '77. 8	50	....
Exchange	30	200,010	121,604	20	15	10	Feb., '79. 5	115	...
Farragut	50	200,000	161,067	15	15	15	Jan., '79. 7½	120	....
Firemen's	17	204,000	85,825	15	12	10	Jan., '74. 5	100	105
Firemen's Fund	10	150,000	.....	10	10	N'ne	July, '77. 5	50	....
Firemen's Tr.	10	150,000	86,618	12	12	11	Jan., '79. 6	100	...
Franklin	100	200,000	—15,626	....	...	N'ne	.....	45	55
German-Amer.	100	1,000,000	815,049	10	10	10	Jan., '79. 5	129	....
Germania	50	500,000	754,424	30	30	22	Jan., '79. 7	170	180
Globe	50	200,000	127,116	20	20	10	Jan., '79. 5	115	....
Greenwich	25	200,000	341,301	40	40	30	Jan., '79. 7½	260	272
Guardian	100	200,000	85,343	10	10	7	Jan., '79. 3½	67	75
Hamilton	15	150,000	124,537	20	20	17½	Jan. '79. 7½	130	140
Hanover	50	500,000	685,899	10	10	10	Jan., '79. 5	135	....
Hoffman	50	200,000	78,847	10	10	10	Jan., '79 5	....	95
Home	100	3,000,000	1,369,189	10	10	10	Jan., '79. 5	124	125
Hope	25	150,000	15,909	10	10	10	Jan., '79. 3½	60	....
Howard	50	500,000	206,600	12	12	10	Jan., '79 5	105	110
Importers'& T.	50	200,000	111,928	12	12	10	Jan., '79. 5	100	105
Irving	100	200,000	32,968	10	13	10	Jan., '79. 5	75	80
Jefferson	30	200,010	†314,003	10	10	10	Sept. '78. 5	....	....
Kings Co.(Bkn)	20	150,000	199,901	20	20	20	Jan., '79 10	160	....
Knickerbocker	40	280,000	27,884	10	10	5	Jan., '79. 5	70	82
Lafayette(Bkn)	50	150,000	136,5-7	20	20	16	Jan., '79. 8	140	150
Lamar	100	200,000	116,473	10	10	10	Jan., '79. 5	100	....
Lenox	25	150,000	55,000	10	10	10	Jan., '79. 5	80	90
Long Isl.(Bkn.)	50	200,000	281,942	20	20	16	Jan., '79. 8	150	155
Lorillard	25	300,000	71,541	10	10	10	Jan., '79. 5	80	90
Manuf.& Build.	100	200,000	202,281	11	12	12	Jan., '79. 6	135	140
Manhattan	100	250,000	241,421	14	20	10	Jan., '79. 5	112	120
Mach.&Trad'rs'	25	200,000	231,637	30	30	20	Jan., '79.10	160	....
Mech'ics'(Bkn)	50	150,000	186,569	20	20	20	Jan., '79.10	165	....
Mercantile	50	200,000	51,386	10	10	10	Jan., '79. 5	80	90
Merchants'	50	200,000	209,979	20	20	16	Jan., '79. 8	140	....
Mootauk (Bkn)	50	200,000	114,189	20	18	12	Jan., '79. 5	105	....
Nassau (Bklyn)	50	200,000	174,081	25	20	20	Jan., '79.10	..	....
National	37½	200,000	124,331	16	14	10	Jan., '79. 5	105	....
N. Y. Equitable	35	210,000	324,262	20	20	20	Jan., '79.10	100	197
New York Fire	100	200,000	160,005	20	17	14	Feb., '79. 7	...	130
N. Y. & Boston	100	200,000	24,571	....	...	N'ne	....	60	65
New York City	100	300,000	55,061	10	10	N'ne	Jan., '79. 5	60	70
Niagara	50	500,000	455,012	10	12	11	Jan., '79. 6	110	120
North River	25	350,000	112,717	12	11	10	Oct., '78. 5	...	....
Pacific	25	200,000	426,132	30	20	30	Jan., '79.10	....	230
Park	100	200 000	1,052,552	20	20	12	Jan., '79. 6	....	110
Peter Cooper	20	150,000	200,474	20	20	20	Jan., '79 10	180	....
People's	50	150,000	108,104	20	18	12	Jan., '79. 6	115	120
Phenix (Bklyn)	50	1,000,000	731,322	20	20	15	Jan., '79 5	115	....
Produce Exch.	100	200,000	....	8½	8½	N'ne	Jan., '77. 3½	65	....
Relief	50	200,000	50,449	10	10	10	Jan., '79. 5	....	....
Republic	100	300,000	34,673	10	10	5	Jan., '79. 5	70	76
Ridgewood	100	200,000	71,991	13	12	10	Jan., '79. 5	98	....
Rutgers'	25	200,000	205,201	25	20	20	Jan., '79 10	...	176
Safeguard	100	200,000	103,695	15½	16	16	Jan., '79 8	110	118
St. Nicholas	25	200,000	39,020	10	10	9	Feb., '79 5	.	....
Standard	50	200,000	175 011	11·55	12 35	6·23	Jan., '79.6·23	120	....
Star	100	300,000	171,318	15	17½	12½	Jan., '79. 6	107	112
Sterling	100	200,000	40,231	10	10	10	Aug., '78. 5	85	95
Stuyvesant	25	200,000	144,517	20	16	14	Jan., '79. 5	....	....
Tradesmen's	25	150,000	181,302	25	20	10	Jan., '79 5	135	140
United States	25	250,000	231,331	16	15	12	Jan., '79. 6	125	135
Westchester	10	300,000	175,619	10	10	10	Feb., '79. 5	....	....
Williamsb'g C.	50	250,000	450,317	20	20	20	Jan., '79.10	195	....

* Over all liabilities, including re-insurance, capital and scrip. † Inclusive of scrip. Figures with a minus sign before them show that the company is impaired to that extent.

City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

	Interest. Rate.	Months Payable.	Bonds due.	Price. Bid.	Ask
New York:					
Water stock	1841-63. 5	Feb., May Aug.& Nov.	1878-1880	100	102
do	1854-57. 6	do do	1878-1879	100	102
Croton water stock	1845-51. 5	do do	1890	102	103
do do	1852-60. 6	do do	1883-1890	108	106
Croton Aquad'ct stock	1865. 6	do do	1884-1911	104	108
do pipes and mains	7	May & November.	1884-1900	110	119
do reservoir bonds	6	Feb., May Aug.& Nov.	1907-1911	107	109
Central Park bonds	1853-57. 5	do do	1878-1898	101	103
do do	1853-65. 6	do do	1877-1895	100	107
Dock bonds	1870. 7	May & November.	1901	118	119
do	1873. 6	.....	1898	107	109
Market stock	1865-68. 7	May & November.	1894-1897	118	119
Improvement stock	1869 6	do do	1889	105	106
do do	1869. 7	do do	1879-1890	102	114
Consolidated bonds	var. g.	do do	1901	111	112
Street Imp. stock	var. 6	do do	1888	102½	105
do do	var. 7	do do	1879-1882	102	105
New Consolidated	6 g.	January & July.	1896	111	112
Westchester County	7	do do	1894	106	107

[Quotations by N. T. Bazra, Jr., Broker, 2½ Wall st.]

Brooklyn—Local impr'em't—					
City bonds	7	January & July.	1879-1890	101	108
do	7	do do	1881-1895	102	111
Park bonds	7	do do	1915-1924	120	122½
Water loan bonds	7	do do	1903	120	122½
Bridge bonds	7	do do	1915	120	122½
Water loan	6	do do	1902-1905	109½	110½
City bonds	6	do do	1881-1895	104	109
Kings Co. bonds	7	May & November	1880-1883	103	108
do do	6	do do	1880-1885	102	106
Park bonds		January & July.	1924	110	119
Bridge		do do	1907-1910	108	109½

* All Brooklyn bonds flat.

[Quotations by C. Zabriskie, 47 Montgomery St., Jersey City.]

Jersey City—					
Water loan, long	6	January & July.	1895	101	102
do	7	January & July.	1899 1902	107	108
Sewerage bonds	7	do do	1878-1879	100	101
Assessment bonds	7	Jan., May, July & Nov.	1878-1879	100	101
Improvement bonds	7	J. & J. and J & D.	1891-94	106	107
Bergen bonds	7	January and July	1900	105	106

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Delaware Lackawanna & Western.

(*For the year ending December* 31, 1878.)

This company issues no annual report, but since the great fall in coal stocks that has occurred within the past two years, the company issues a brief income account and balance sheet for the information of stockholders. For the year 1878 the income shows a surplus of $40,709 after meeting all charges. The year 1877 showed a deficit of $908,021. The following is from the statement of the company:

INCOME ACCOUNT FOR 1878.

Receipts.		*Expenses.*	
Transportation	$7,611,884	Transportation	$4,065,918
Coal	6,509,914	Coal	6,677,708
Miscellaneous	850,985	Barges, &c	87,725
	$14,482,784		$10,831,350

Balance, net earnings		$3,651,434
Deduct.		
Interest on bonds	$111,965	
Rentals leased lines, including payments due Jan. 1, 1879	3,198,759	— 3,610,725
Balance to credit of income		$40,709
Surplus income, December 31, 1877		4,305,415
Income account, December 31, 1878		$4,346,125

The following is the condensed balance sheet:

DELAWARE LACKAWANNA & WESTERN RR. CO.'S STATEMENT, DEC. 31, 1878.

Cost of Railroad and Assets.		
Construction		$28,760,903
Materials on hand		838,271
Stocks and bonds (par value being $6,313,825)		6,155,655
Changing gauge		863,643
Accounts receivable, as follows:		
Coal bills, agent's accounts, &c	$1,631,610	
Advances on coal to be delivered	465,562	
Advances to leased roads	299,083	
Bills receivable on hand	27,894	
Coal on hand	387,429	
Cash on hand and in banks	199,712	
	$3,011,292	
Deduct: Accounts payable, viz.:		
State taxes, payable between Jan. 1 and May 1, 1879	$203,019	
Vouchers payable on and after Jan. 1, 1879	292,646	
Accounts payable on and after Jan. 1, 1879	142,048	
Interest on bonds, &c., past due and accrued to Dec. 31, '78	141,489	
Rentals payable on and after January 1, 1879	1,041,502	
December pay-rolls, &c., payable in January, 1879	225,731	
Bonds and mortgages on real estate	150,101	
	$2,196,512	
Balance of accounts receivable over accounts payable		814,750
Total		$36,433,225
Stock, Bonds and Surplus.		
Capital stock		$26,200,000
Bonded debt—		
Second mortgage bonds of 1881	$1,633,000	
Convertible bonds of 1892	600,000	
Consol. mortgage bonds of 1907	3,067,000	
L. & B. RR. Co.'s mortgage bonds	587,100	— 5,887,100
Income account—		
Cr. balance Dec. 31, 1877	$4,305,415	
Add profit on business for 1878	40,709	— 4,346,125
Total		$36,433,225

Subjoined is a detailed statement of securities on hand:

Delaware Lackawanna & Western RR. stock, at par	$979,300
Syracuse Binghamton & New York stock, at par	1,575,900
Morris & Essex RR. stock, at par	319,500
Valley RR. 8 p. c. guaranteed stock (part of main line in N. York)	747,000
Utica C. & S. V. RR. 6 per cent guaranteed stock, at par	581,100
First consolidated mortgage bonds of M. & E. RR., at par	1,277,000
Green County, N. Y., 7 per cent bonds, at par	185,000
Warren RR stock, at par	10,000
	$5,675,150
Sundry stocks and securities, at par	638,675
Total	$6,313,825

The following shows the condition of the company at the close of 1877 and 1878:

DELAWARE LACKAWANNA & WESTERN RAILROAD.

Liabilities.	Dec. 31, 1877.	Dec. 31, 1878.		
Stock	$26,200,000	$26,200,000		$ .....
Bonds	3,015,100	5,887,100	Inc.	2,872,000
Net floating debt	1,693,170	.....	Dec.	1,693,170
Surplus	4,305,415	4,346,125	Inc.	40,710
	$35,213,685	$36,433,225	Inc.	$1,219,540
Assets.				
Construction	$28,817,018	$28,760,904	Dec.	$56,114
Materials on hand	988,402	838,271	Dec.	145,131
Stocks and bonds, market value	4,608,400	5,155,655	Inc.	547,255
Changing gauge	804,865	863,644	Inc.	58,779
Net credits	.....	814,750	Inc.	814,750
Totals	$35,213,685	$36,433,225	Inc.	$1,219,540

The total coal tonnage of 1878 was 2,571,470 net tons, or 201,590 tons in excess of that of 1877. Only twelve out of the company's eighteen collieries were worked at all during the year, and only an average of 137½ days' work was done on each of the twelve—say 11½ days per month for each colliery worked, and barely 7½ days per month for each colliery owned.

Portland & Ogdensburg.

(*For the year ending Sept.* 30, 1878.)

From the annual report the following is condensed:

The engineer reports the road-bed and track as greatly improved since the last annual meeting, and this has been mainly accomplished by the large renewal of cross-ties, and the addition of about 20,000 cubic yards of gravel, with three hundred and and thirty-two tons of new iron.

The railroad commissioners, after a very thorough examination, and in a somewhat extended and very complimentary notice of the road in their report to the present Legislature, say: "The road-bed and track are in very good order." "The rolling stock is in fair state of repair, and the trains have been run safely and promptly."

The rolling stock of the road has been kept in good condition, and one new locomotive has been purchased.

The equipment of the road now consists of 9 locomotives, 12 Passenger cars, 2 smoking cars, 3 observation cars, 3 baggage cars, 1 smoking and baggage car, 3 brake vans, 45 box cars, 25 hay cars, 70 platform cars, 20 ice cars, 1 crane car, 3 snow plows, 1 ballast unloader.

Passenger and freight traffic:

Passengers in the year ending Sept. 30, 1878			84,210
To and from other lines			28,268
Tonnage in year ending Sept. 30, 1878			109,875
To and from other lines			25,247
	1877.	1878.	Increase.
Local tonnage	76,475	84,528	8,153
Foreign tonnage	14,882	25,247	10,365

Showing an increase of a little more than 20 per cent in the tonnage.

The agreement, made by the company with the trustees of the first mortgage bonds in August, 1877, that the company should provide for the payment of the interest coupons of January and July 1877, and January and July 1878, by giving the company notes for the same, payable in twelve equal semi-annual payments, the first payment to be made October 1, 1877, and pay said notes as they fall due, and also pay the interest coupons on the bonds falling due after July 1, 1878, to and including the payment of coupons and instalments of the notes due and payable on or before the 1st day of July, 1879, when the proceedings for foreclosure of mortgage then instituted by the said trustees were to be discontinued, has been faithfully and punctually performed by the company; and the three instalments of $9,360 each, which have fallen due, also the interest coupons of January 1, 1879—$24,000—have been paid as called for by the owners thereof.

In the following summary of operations for the year, a comparison is made of the gross earnings with those of 1876–7, showing an increase of $10,897.

SUMMARY OF OPERATIONS FOR THE YEAR.

Gross earnings		$270,783
Operating expenses	$191,209	
Coupons on 1st mortgage scrip	18,720	
Interest	2,304	
New locomotive	8,000	
New cars	4,478	— 227,711
Surplus (applied to the payment of coupons falling due Oct. 1, 1878, and Jan. 1, 1879)		$43,071
Gross earnings for 12 months ending Sept. 30, 1878		$270,783
Sept 30, 1877		259,885
Increase for 1878		$10,897

Wilmington & Weldon.

(*For the year ending September* 30, 1878.)

This road was leased to the Wilmington Columbia & Augusta, but that company defaulted on the rental, and the Wilmington & Weldon resumed possession April 13, 1878.

The equipment consists of 29 locomotives; 3 parlor, 19 passenger, 1 postal and 9 baggage, mail and express cars; 221 box and 129 platform cars; 1 paymaster's and 20 gravel cars.

A brief abstract of the general balance sheet is as follows:

Stock		$1,456,200
Bonds		1,619,100
Floating debt		52,131
Profit and loss		315,434
Total		$3,442,866
Road and equipment	$3,310,365	
Stocks owned	13,900	
Assets, cash and receivables	88,600	— $3,442,866

The earnings for the year were as follows:

	1877-78.	1876-77.
Passengers	$171,778	$160,861
Freight	274,486	311,443
Express, mails, etc	41,620	46,157
Total	$487,815	$548,462
Working expenses	267,389	340,107
Net earnings	$220,426	$208,354

In addition to working expenses, there were extraordinary expenses amounting to $44,781, of which $33,491 were paid for new rails used in previous years, and $11,290 for improvement and straightening of the road at Quankey Creek.

The income account was as follows:

Assets, September 30, 1877		$137,884
Gross earnings		487,815
Interest, sale of land, etc		632
Total		$625,332
Working and extraordinary expenses	$312,170	
Interest	110,098	

Real estate and improvements	$1,748	
Old accounts charged off	19,881	
Reduction of floating debt	98,831—	$537,731
Assets, September 60, 1878		$86,600

The loss in earnings was chiefly in through freight, and was largely due to diversion of business in consequence of the destruction of the Weldon bridge.

United States Rolling Stock Company.

(For the year ending Dec. 31, 1878.)

The annual report for 1878 has just been issued. The President, Mr. J. B. Hodgskin, remarks:

The accounts herewith submitted of the business of your company for the year 1878 show a net income for the year of $313,-626, or nearly 6¼ per cent upon the total share capital. The dividend paid Sept. 1, 1878, absorbed $98,000, leaving $215,626 now disposable. Out of this your board recommend the payment of the usual March dividend of ten shillings per share, which requires $122,346, leaving $93,279 to be carried to the permanent reserve. As compared with the previous year the amount carried to permanent reserve shows a decline of $35,660, which is the real falling off in the result of the year's business. It is due mainly to the fact that during the last six months of the year nearly the whole broad-gauge freight equipment heretofore leased to the receiver of the Atlantic & Great Western Railroad has been returned to us, involving not only a heavy outlay for repairs, but also an average loss of at least two months' rental on the entire number of cars while undergoing re-construction. Your company was origiually created and controlled by and for the benefit of the Atlantic & Great Western Railroad Company and its promoters, who, after incurring a debt to us of over £200,-000—which they have since sought to repudiate—left us in possession of a vast amount of depreciated broad-gauge rolling stock, which could not be used except on their line, and a large number of engines, for which no market could be found anywhere We still have a long litigation to prosecute for the recovery of the enormous sums due us. This litigation is, of course, attended with expense and much labor; but I am sanguine of success in recovering ultimately the whole amount due. Whatever is recovered can be promptly re-invested in new freight equipment, which, at present cost, even at the reduced rates of rental, can readily earn a net income of 10 per cent. But if no portion should ever be recovered, our capacity to earn present dividends with the equipment now in service remains unimpaired.

At the close of the year the company's rolling stock was as follows:

	In service.	Idle.	—Total Dec. 31— 1878.	1877
Locomotives	53	48	101	101
Passenger cars	32	29	61	65
Combination cars	2	2	4	4
Baggage cars	13	8	21	23
Box cars	2,007	105	2,112	2,035
Stock cars	402	87	489	501
Gondola cars	763	144	907	1,016
Refrigerator cars	136	2	138	130
Oil-tank cars	99	31	130	130
Dump coal cars	25	....	25	35
Flat cars	116	9	125	125
English coal cars		26	26	26

The balance sheet is as follows:

ASSETS.

Construction—Total cost of stock	$5,011,014
Current balances due from lessees	156,273
Sundry debtors	2,560
Cash and cash assets	427,081
Chicago works and materials	205,351
Urbana buildings and tracks and materials	97,278
Office furniture and fixtures	2,850
Suspended accounts	1,215,444
Total assets	$7,117,851

LIABILITIES.

Capital account, total share issue	$5,000,000
Reserve account to Dec. 31, 1877	435,638
Dividends uncalled for	2,456
Sundry creditors, due for current supplies, pay-rolls, etc	88,635
Insurance fund	22,619
Reserve in suspense	1,215,444
Income account, applicable to dividend and reserve*	215,626
Total liabilities	$7,117,851

* Exclusive of Dividend No. 10, already paid.

INCOME ACCOUNT.

Receipts.

Rental	$365,530	
Mileage	155,658	
Interest	11,374	
Balance of profit on work done for others at Chicago works	1,863—	$534,427
Charges Against Income.		
Repairs of rolling stock not paid by lessees	$93,671	
Repairs buildings and tracks	610	
Narrow ganging	1,489	
Freight account	5,825	
Legal expenses	14,546	
Taxes } not paid by lessees and on Chicago & Urbana	11,994	
Insurance } properties	10,223	
General expenses	79,803	
Storage	915	
Loss by uncollectible accounts	$1,397	
Loss by depreciation on furniture	328—	1,726— 220,800
Balance, net income		$313,626
Of which dividend of 8s. per share, paid Sept. 1, absorbed		98,000
Leaving balance available at end of 1878		$215,626
The dividend of 10s. per share recommended for March 1 will absorb		122,346
Leaving to be added to permanent reserve		$93,279

Gross and net earnings since 1875 compare as follows:

Year.	Gross earnings.	Expenses.	Net earnings.
1875	$457,107	$133,529	$453,577
1876	572,943	142,691	430,251
1877	586,369	228,380	357,989
1878	534,427	220,800	313,626

GENERAL INVESTMENT NEWS.

Anthracite Coal Tonnage—1878.—The full returns are reported as follows:

	Allotment for 1878.	Total production.	Percentage of actual product.
Philadelphia & Reading	5,151,500	5,101,044·11	29·472
Lehigh Valley	3,555,000	3,398,717·02	19·641
Central Railroad of New Jersey	2,372,900	2,263,300·03	13·076
Delaware Lackawanna & Western	2,295,000	2,180,672·12	12·599
Delaware & Hudson Canal	2,210,400	2,015,040·13	11·816
Pennsylvania Railroad	1,372,500	1,362,873·13	7·873
Pennsylvania Coal Company	1,055,800	955,461·15	5·520
Totals	18,000,000	17,306,910·09	100·000

	Tons.
Total tonnage for 1878, as above	17,306,910·09
Add shipments to foreign points and Pacific coast of the United States	20,219·02
Add coal mined by Erie Railway interest	278,132·07
Grand total production for 1878	17,605,261·18

COMPARATIVE SHIPMENTS 1877 AND 1878.

	1878.	1877.	Difference.
Philadelphia & Reading	5,101,041·11	6,842,105	—1,741,060·09
Lehigh Valley	3,398,717·02	4,511,331	—1,112,613·18
Central of New Jersey	2,263,300·03	2,837,500	— 574,199·17
Delaware Lackawanna & Western	2,180,672·12	2,089,523	+ 91,119·12
Delaware & Hudson Canal	2,045,640·13	1,918,617	+ 126,423·13
Pennsylvania Railroad	1,362,673·13	1,53[illegible],591	— 167,920·07
Pennsylvania Coal Company	955,481·15	1,118,011	— 162,549·05
Totals	17,308,910·09	20,847,681	—3,540,770·11

The allotment for November and December, 1878, was 4,223,989 tons, to make a total of 18,000,000. There was produced in November, 2,114,949 tons; and in December, 1,415,950 tons, thus leaving a deficiency amounting to 693,089 tons, which was participated in by each and every interest, in the following amounts:

	Tons.
Philadelphia & Reading Railroad	31,455·09
Lehigh Valley Railroad	176,282·18
Central Railroad of New Jersey	59,559·17
Delaware Lackawanna & Western	114,227·05
Delaware & Hudson Canal Company	201,959·07
Pennsylvania Railroad	9,836·07
Pennsylvania Coal Company	100,268·05

Boston City Four Per Cent Loan.—The $1,000,000 new 4 per cent loan of the City of Boston has been taken by a Syndicate formed by Charles A. Sweet & Co. and George W. Ballou & Co. The loan is for improved sewerage and has twenty years to run from January, 1879.

Cattle Shipments to Liverpool.—The following shows the importations of live stock into Liverpool from the United States and Canada in the years 1877 and 1878:

	Oxen.	Sheep.	Swine
Canada in 1878	9,365	27,439	207
United States in 1878	42,948	28,145	14,214
Total, 1878	52,313	55,584	14,721
Total, 1877	10,917	7,992	720
Increase, 1878	41,628	47,592	14,001

The Canadian authorities claim that the shipments from the United States include large numbers of Canadian cattle passed in transit through the United States.

Central of Iowa.—The following is returned for 1878:

Gross earnings, 1878	$755,558
Gross earnings, 1877	732,542
Increase	$23,016
Operating expenses, 1877	433,413
Operating expenses, 1878	429,634
Decrease	$3,779

Cincinnati Sandusky & Cleveland.—A statement in the Boston *Advertiser*, apparently made by one who takes the most favorable view of this company's affairs, is as follows: The conversion of the second mortgage bonds is going on steadily, about $800,000 having been exchanged out of a total of $1,070,-000. It is claimed that the present price, 43 to 45, is too low, considering the brightening prospects of the road, which is now earning more than enough for the required payments of interest and sinking fund, viz.:

$750,000 first mortgage 8s	$45,000
$350,000 Sandusky City 7s	24,500
$128,850 preferred stock, 6 per cent	25,781
Columbus & Springfield lease	40,000
Scrip, 7 per cent	15,762
Sinking fund	10,000
	$160,993
Add interest on 2d mort., the payment on which begins June 1, 1880	79,[illegible]00
	$230,9[illegible]3
The net income in 1878 was	$180,000
Add for altering gauge of track	6,800
Add for altering rolling stock, which are expenses not to be again incurred	10,000
Gains in six months' earnings, to Jan. 1	20,000
Probable gain in remaining six months	25,000
	$241,800

—which is more than sufficient to pay interest, dividend on preferred stock, and the required amount for the sinking fund. The estimated gain for the current six months, beginning in January, is grounded upon the gain of the last six months and an actual gain in the freight earnings of first three weeks in January of $6,200.

Columbus Chic. & Indiana Central—Pennsylvania Railroad.—In the suit of A. C. Brown, a holder of C. C. & I. C. bonds, against the Pennsylvania Railroad, as guarantor, argument was made last week on the appeal to the General Term of the N. Y.

Supreme Court, and decision reserved. At the special term the case was argued before Judge Donohue in 1877 and his decision was given in favor of the Pennsylvania Railroad. Comments were made at some length on the decision of Judge Donohue, in the CHRONICLE of Nov. 24, 1877, page 495.

Elizabeth City (N. J.) Finances.—Default was made in payment of the coupons on city bonds due Feb. 1. It is stated that the current expenses of the city, in the matter of salaries of its employes, for the past four months, amounting to about $60,000, have not been paid, and in addition there is an indebtedness of $150,000 for temporary loans made by the Comptroller.

The cause of the present condition of the city's finances was started in the spirit of speculation and desire for local improvements which prevailed there in 1869–1873. Under the charter of 1863 the city was authorized to loan its credit for improvements, levying assessments by the lineal foot to re-imburse itself. In 1875 the Court of Errors and Appeals decided that the assessments should be made according to the "present" benefit derived by the property owners from the improvements. The result was that the city was burdened with a debt of about $3,000,000, as many of the pavements and other improvements had greatly deteriorated. A writer in the *Evening Post* says:

"Under the head of 'General City Debt,' the large item of $1,575,000 'Consolidated Improvement Bonds' arises in this way: The 'Improvement Debt,' under which the liability was originally contracted, is to be paid by receipts from improvements, while the 'General Debt' is to be paid out of the general taxation; there was so much dispute about assessments, etc., that the city overturned and is overturning quantities of assessments, transferring their amounts to the general debt; much has already been so transferred, more will be, and it increases the amount necessary to be raised by general taxation for interest from $63,000 in 1877 to $216,000 in 1879. Two years ago a sinking fund was established looking toward the liquidation of this account. As yet it amounts only to $136,000, but it is a nucleus which is a cause of amazing satisfaction to the citizens. Of the floating debt $705,000 is said to be secured by collaterals of city bonds to the value of $867,000; and there are also $58,000 of authorized bonds not yet issued."

The total amount of the city debt on Jan. 1, 1879, according to the statement of the Comptroller, as submitted to the Common Council, was $5,823,865, divided as follows:

IMPROVEMENT DEBT.		
City improvement bonds	$297,500	
Consolidated improvement bonds (a reissue to redeem a part of the preceding.)	986,000	
Interest accrued on bonds	21,532	
Temporary loans	742,103	
Interest accrued on loans	12,250	—$2,059,445
TAX-ARREARS DEBT.		
Tax arrearage bonds	$244,000	
Interest accrued on same	2,846	— 246,846
GENERAL CITY DEBT.		
Consolidated improvement bonds	$1,575,000	
Funded assessment bonds	712,000	
Funded debt bonds	755,000	
Schoolhouse bonds	90,000	
Market-house bonds	66,000	
Almshouse bonds	5,000	
Interest accrued on bonds	41,252	
Temporary loans	176,585	
Interest accrued on loans	530	
State and county taxes	34,121	
Contracts	661	
Awards of street openings	18,421	
Interest accrued on awards	8,9 0	
Unpaid bills	31,000	— 3,517,573
Grand total city debt		$5,823,865

To meet the above, the assets were as follows:

TO MEET IMPROVEMENT DEBT.		
Assessments	$1,882,809	
Interest accrued	176,600	
Cash on hand	772	—$2,059,531
TO PAY TAX-ARREARAGE BONDS.		
Unpaid taxes, 1863 to 1875 (estimated)	$120,000	
Interest accrued on same	75,000	
City bonds (sinking fund)	54,500	
Interest accrued on same	542	
Cash on hand	1,433	— 251,475
TO APPLY ON GENERAL CITY DEBT.		
Unpaid taxes, 1876 to 1878	$390,227	
Interest accrued	29,000	
City bonds (Sinking Fund)	76,000	
Interest accrued (Sinking Fund)	1,297	
Cash on hand	8,238	— 508,763
Grand total nominal money assets		$2,819,776

The years in which the city bonds become due, and the amounts payable, are as follows:

Due in 1879	$176,500	Due in 1892	$30,000
Due in 1880	268,0 0	Due in 1893	237,000
Due in 1881	69,000	Due in 1895	1,126,000
Due in 1882	231,000	Due in 1896	798,000
Due in 1883	42,000	Due in 1897	685,000
Due in 1885	500,000	Due in 1907	27,000
Due in 1886	541,000		

The city of Elizabeth has a present population of 28,000, and its taxable property, in round numbers, is $14,400,000. The rate of taxation for 1879 is $3 56; in 1878 it was $2 50.

The *Post* says of the valuations and assessments:

"The actual valuation of the property pledged to pay the city debt is considered by good judges to be $28,000,000 at the lowest estimate. In 1876, however, the tax valuation was placed at only $16,250,805, and was last year reduced to $14,614 914, notwithstanding assessors are required to make oath that they have assessed "at a full and fair value." Fifty per centum of the actual value would be a very liberal estimate of the present rate of valuation. Therefore the present tax rate of 3·56 would not be more if property was assessed on the same basis as in Newark and some other cities. Frauds, however, have been discovered in the assessing, and are now being brought to public attention, proving that many of the most valuable parts of the city have been assessed at a ridiculously low figure. These fraudulent assessments are said to have been corrected in the tax levy of 1879.

"The assessed valuation of the city for this year will be $16,500,000. The increase of $2,000,000 will not fall on the private property of the city, where, on the contrary, many reductions will be made. The Singer Manufacturing Company have consented to have their works assessed at $1,000,000, instead of $300,000, making $700,000, or one third of the entire increase, and after the properties fraudulently assessed are properly valued, any remainder will be added to the valuation of the business part of Elizabeth."

Flint & Pere Marquette.—The Hon. William L. Weber, land commissioner of this company, furnishes the following statement of sales of land by his department and amount realized to January 1, 1879:

Sales.	Acres.	Per acre.	Amount.
To January 1, 1870	82,879	$6 85	$567,818
Year 1870	29,838	8 11	240,820
Year 1871	113,146	8 27	936,176
Year 1872	19,989	10 08	201,456
Year 1873	7,408	9 15	67,797
Year 1874	8,214	10 89	89,502
Year 1875	7,430	11 39	84,638
Year 1876	7,538	10 11	76,210
Year 1877	8,508	11 28	95,984
Year 1878	9,921	13 68	135,805
	294,698	$8 47	$2,496,251

Galveston Houston & Henderson.—The following figures are from the reports presented at the recent annual meeting for the year ending December 31, 1878. The passengers and freight carried were as follows:

	1878.	1877.
Passengers carried	55,055	68,192
Tons freight carried	171,300	160,341

The earnings were as follows:

	1878.	1877.
Gross earnings	$495,430	$454,304
Expenses	310,841	276,624
Net earnings	$184,505	$178,680

The net earnings were all applied to payment of interest and to improvement of the road.

Indianapolis Bloomington & Western.—The Western extension of this railway, from Champaign to Decatur and Havana, Ill., was sold at Springfield, on February 6, in pursuance of a decree of the United States Circuit Court. The road was purchased on behalf of Sumner R. Stone and others, of the bondholders' committee, by Hon. John M. Butler, of Indianapolis, the solicitor and counsel of the committee. Mr. Butler's offer of $165,000 was the only bid.

—An appeal to the Supreme Court of the United States has been taken in the case of the confirmation of the sale of the Indianapolis Bloomington & Western Railway. The appeal is by James Turner and the party he represents. The appeal bond is signed by General Daniel Butterfield, of New York City.

Memphis City.—The two Commissioners appointed by the Governor were sworn in Feb. 1, and have assumed control of affairs. In the meantime the United States Courts issued garnishments in favor of creditors, amounting to nearly $1,000 000, and everything available belonging to the city has been attached. Argument on the bill filed in the United States Court, praying for the appointment of a receiver, was heard early this week.

Missouri Kansas & Texas.—In the suit of Russell Sage and N. A. Cowdrey, trustees, against the Union Trust Company and the Missouri Kansas & Texas Railway Company, which was tried a short time ago before Judge Speir, in the Special Term of the Superior Court, a decision was rendered last week in favor of the defendants.

Missouri River Fort Scott & Gulf.—A special master in Chancery sold, at Topeka, Kan., Feb. 4, the Kansas City & Santa Fe Railroad, and the Missouri River Fort Scott & Gulf Railroad, under decrees of foreclosure. The former was bid in for $120,000, by George H. Nettleton, and the latter for $1,930,000, by Wallace Pratt, both purchases being made for the bondholders of the respective roads.

New Jersey Southern.—This road, it is announced, will be sold February 28, under a decree of the Court of Chancery of New Jersey. The sale will include the main line from Sandy Hook, N. J., to Atsion, 70·5 miles; the Southern Division, from Whiting Junction to Bay Side, 47·5 miles; the Toms River Branch, 20·5 miles; the Atco Branch, 9 miles, and the Port Monmouth Branch, 9·5 miles, 157 miles of road in all, with all the equipment, etc., and a steamboat in use between Sandy Hook and New York. The main line from Sandy Hook to Long Branch is claimed by the Long Branch & Sea Shore Company. If the pending negotiations with the Central Railroad of New Jersey are completed, it is posible that the sale may not take place.

Northern Pacific.—The Northern Pacific land sales for the year ending Dec. 31, 1878, were:

	Acres.	Amount.
Minnesota lands	62,893·34	$264,900 83
Dakota lands	712,866·50	3,242,021 55
Total	775,759·84	$3,506,922 38

From the United States land offices that are located along the road, we find the following report of sales:

	Acres.
Duluth office, Minnesota	14,087·81
St. Cloud office, Minn	125,795·00
Detroit office, Minn	418,087·02
Fergus Falls office, Minn	341,711·15
Fargo, Dakota	784,739·00
Total number of acres	1,684,459·98

As these government lands are only open to entry under the pre-emption, homestead and tree culture acts, requiring actual occupancy, these figures give an idea of the tide of immigration.

Ohio & Mississippi.—Judge Drummond, of the United States Circuit Court, overruled the motion, in January, to rescind an injunction restraining the National Trust Company, of New York, from selling $400,000 of bonds of the Springfield branch of the road, held as collateral to secure a loan of $100,000. A motion to consolidate the cases of William King against the Ohio & Mississippi Railroad Company and Allen Campbell *et al.*, and of Allen Campbell *vs.* the same company and William King *et al.*, was sustained. The two plaintiffs represent two classes of bondholders, and sue for a foreclosure of mortgage.

Pennsylvania State Bonds.—A dispatch from Harrisburg says: "In the annual report of the Commissioners of the Sinking Fund they say in regard to the over-issue of the bonds of 1853: 'The State Treasurer has redeemed of the loan of April 19, 1853, $226,000 coupon bonds in full for the amount shown by the books to be outstanding and unredeemed. The loan of April 19, 1853, was numbered from 5,001 upward, and by the records of the department it is found that the bonds have been redeemed of said loan varying in their numbers from 5,001 to 5,500, inclusive. This would seem to indicate that the whole 500 bonds were issued, and this is emphasized by the fact that 26 bonds in excess of the amount, as shown upon the books of the department as issued, have been presented for payment, and that 59 bonds above the number 5,328 have been redeemed, showing conclusively that they were issued. A joint resolution to appoint a committee to investigate this over-issue of the bonds will be presented soon to the Legislature. The committee will also settle the question as to whether innocent holders of the bonds shall be indemnified. The loan of April 19, 1853, consisted, as authorized, of 500 $1,000 bonds, numbered from 5,001 upward. Of these 328 were issued, as shown by the books. When the loan, however, was called in, the number of bonds presented was 26 in excess of the number supposed to have been issued, and the numbers of the bonds presented for redemption indicate that the whole $500,000 authorized was issued. While the highest number of the bonds presented for redemption should not have been over 5,328, the highest one presented was 5,387.

Petroleum Statistics.—The Oil City *Derrick* furnishes the following relating to petroleum:

Wells drilled in Pennsylvania oil fields during 1877	3,951
Wells drilled in 1878	2,986
A reduction in 1878 of	965
Total number of dry holes, 1877	657
Dry holes in 1878	327
A reduction in 1878 of	330
Total wells drilling in Pennsylvania oil field December 31, 1877	423
Wells drilling December 31, 1878	241
A decrease of	182
Total rigs up and building in Pennsylvania oil field December 31, 1877	323
Rigs up and building December 31, 1878	245
A decrease of	78
	Barrels.
Average daily production, as shown by the pipe-line runs for 1877	35,000
Average daily production for 1878	41,249
Average daily shipments from the regions, as shown by the pipe-line reports, in 1877	31,163
Daily shipments in 1878	37,671
Total stock in the custody of the different pipe-line companies December 31, 1877	2,857,098
Stock December 31, 1878	4,307,580
Total sales and re-sales at the Oil City Oil Exchange in 1878	91,740,000
Daily average a little more than	300,000
Average price of united certificates at the Oil City Exchange in 1878	$1 17⅛
Total value at average price	107,791,500
Daily average business	353,425
Brokerage, at $6 25	637,702
Highest price of the year, February 4, 1878	1 87½
Lowest price of the year, September 27, 1878	73¾

The following is a comparative statement of the shipments of oil by the pipe-lines—official—during each month in the years 1875, 1876, 1877 and 1878:

	1875.	1876.	1877.	1878.
January	441,718	659,267	746,530	778,435
February	361,000	504,996	415,925	783,941
March	711,205	524,521	912,603	771,969
April	766,423	573,193	845,345	897,121
May	623,471	596,997	1,222,015	986,283
June	697,920	850,236	1,295,657	1,116,573
July	833,303	1,162,138	1,085,894	1,242,892
August	881,941	1,168,220	1,409,928	1,689,319
September	1,108,199	1,078,872	1,377,350	1,452,921
October	866,731	505,907	1,191,243	1,758,230
November	645,386	835,476	1,189,492	1,473,824
December	855,536	1,170,521	565,162	1,016,580
Total	8,820,896	9,653,919	12,169,624	13,750,050

Pitisburg & Lake Erie.—This railroad has been turned over by the contractors to the company, and the road will be open for freight traffic on February 10. The new road extends from Pittsburg to Youngstown, and has steel rails and iron bridges throughout. The road connects at Youngstown with the Lake Shore and the Atlantic & Great Western Railways.

St. Louis & Southeastern, Tennessee Division.—This road will be sold in Nashville, Tenn., April 9, by Special Commissioner W. B. Reese, under a decree of foreclosure. The road, originally the Edgefield & Kentucky, includes 38 miles of track, from Edgefield Junction to the Kentucky line, and a half-interest in nine miles, from Edgefield Junction to Nashville, used jointly with the Louisville & Nashville.

Sutro Tunnel.—A San Francisco dispatch of Feb. 4 states that the contest between Sutro and the mining companies is at last virtually settled. An understanding was reached last evening on all general points, though some details of the agreement yet remain unsettled. Both sides say, however, that a compromise may be considered effected. The terms have not been made known officially, though it is reported on good authority that a royalty of $2 a ton on all ore hoisted worth $50 or more a ton will be paid to the Tunnel Company, and a less amount on ore of inferior grade. The result has had a strengthening effect on most of the North-end stocks to-day.

Union Pacific.—Exception has been taken to statements printed in the *N. Y. Times* concerning the condition of the Union Pacific Railroad Company and Mr. Jay Gould's relation to that corporation. In view of the interest which has been exhibited in the affairs of the Union Pacific Company, its president has furnished for publication the following statement of its transactions for the year ending June 30, 1878:

INCOME ACCOUNT, YEAR ENDING JUNE 30, 1878.

Receipts.		*Expenses.*	
Passenger earnings	$2,955,774	Conducting transportation	$898,007
Gov't passenger earnings	293,419	Motive power	1,641,840
Mail earnings	599,775	Maintenance of cars	491,670
Express earnings	471,707	Maintenance of way	1,767,034
Freight earnings	6,888,751	General expenses	588,596
Govern'nt freight earnings	341,903	Ordinary bridge expenses	301,415
Company's freight earnings	314,775	Extraordinary bridge expenses for replacing two spans blown away by tornado	61,699
Miscellaneous earnings	331,917	Car service	5,434
Rent of buildings	24,186		
Bridge earnings	519,226		
Total	$12,755,851	Total	$5,804,751

Net receipts	$6,946,603
Deduct interest—	
First mortgage bonds	$1,631,900
Premium on gold	58,186
Land grant bonds	513,105
Sinking fund bonds	1,129,336
Total interest	$3,338,967
Less interest received on investments	115,902
Total interest paid	$3,218,064
One-half transportation retained by Government	616,036
Estimated 5 per cent due Government on earnings	347,330 — 4,181,461
Surplus earnings (equal to 7·52 per cent on capital stock)	$2,765,142
Bonds purchased and canceled—	
Land grant bonds	$179,000
Sinking fund bonds	149,000
Bridge bonds	53,000
Total for year	$380,000
Canceled June 30, 1878, to Dec. 31, 1878—Land grant bonds	311,000
Total	$691,000

STATEMENT OF THE LAND DEPARTMENT, JAN. 1, 1879.

	Acres.	Amount.
Sales to Dec. 31, 1877	1,318,279	$5,717,125
Sales for year 1878	318,903	1,557,082
Total to date	1,637,183	$7,274,207
Interest received on contracts		592,750
Total amount		$7,866,957
Whole issue of land grant bonds		$10,400,000
Purchased and canceled		3,516,000
Outstanding		$6,884,000
Contracts on hand applied as fast as collected to cancellation of bonds	$1,814,214	
Cash on hand belonging to Trust	370,000	— 4,184,214
Amount to be provided for		$2,699,786

Virginia State Debt.—In Richmond, Va., Feb. 1, at the meeting of the conference on the debt question, Mr. Hugh McCulloch, representing the Association of the United States of America, and J. H. Carrington, representing the Council of Foreign bondholders, of London, submitted a bill authorizing the creation of registered and coupon bonds, dated January 1, 1879, payable in forty years, and bearing interest at three per cent for five years, four per cent for twenty-five years, and five per cent for ten years; coupons on said bonds and certificates of interest to be receivable for taxes and other debts due the State; all due and unpaid int rest to be funded at the rate of fifty cents on the dollar; indebtedness to be funded at the rate of two coupons to one "peeler." S. G. Ward, who represents Baring Brothers in the interest of the sterling bondholders, did not join in the foregoing propositions.

Washington City Virgina Midland & Great Southern.—At a meeting of bondholders in Richmond, Va., January 22, it was resolved by the various classes of bondholders that they should join in securing a foreclosure of the mortgages. They also agreed to pay assessments of $2 per $1,000 on Orange & Alexandria second mortgage bonds, $3 on third mortgage, $4 on fourth mortgage, $2 on Orange Alexandria & Manassas first mortgage and $5 on second mortgage bonds, the committee to have power to double the assessment, if necessary. A committee for purchasing and re-organization was appointed as follows: Messrs. Peter V. Daniel, Jr., and John L. Bacon, of Richmond, Va.; Richard F. Merrick, of Washington, and Douglas H. Gordon, of Baltimore.

Western Maryland Railroad.—The Finance Commissioners of Baltimore decided to recommend to the City Council the acceptance of the joint proposition of the Finance Committee of the Western Maryland Railroad and the committee of second preferred mortgage bondholders, which binds the city "not to demand or receive from the railroad company any interest which may have accrued on the coupons of the first mortgage and second preferred mortgage bonds held by the city heretofore matured, or which may mature up to the time that the payment of interest under the funding provided for shall begin, (July 1, 1881,) until after the payment of all of said bonds and coupons not held by the city." The Baltimore *Sun* comments thus: "The interpretation put upon this proposition by the Finance Commissioners is that the city shall not demand the payment of interest upon matured interest coupons, that is, interest upon interest, or compound interest, the payment of which, it is stated, the Court of Appeals has decided in the case of the Chesapeake & Ohio Canal Company cannot be demanded. The closing paragraph of the proposition, which says, 'until after the payment of all of said bonds or coupons not held by the city,' is taken as meaning 'for an indefinite period,' as it is not considered that the finances of the company will allow the payment or redemption of the bonds and coupons held by individuals for some time to come, if ever. The commissioners claim that the city will be benefitted by the acceptance of the proposition, on the ground that while the city now receives no payment of interest from the company,

it will, beginning January 1, 1880, receive interest on its second preferred mortgage bonds ($178,500), and will from July 1, 1881, receive interest on the coupons which the city has paid by its indorsement of the first mortgage bonds and on the matured coupons of the second preferred mortgage bonds, which are to be funded at 6 per cent.

Western Union Railroad.—Payment of the interest on the first mortgage seven per cent bonds of the Western Union Railroad Company, due Feb. 1, was refused at the office of the Farmers' Loan & Trust Company. This road is about two hundred and twelve miles long, running from Racine, Wis., to Rock Island Junction, Ill. The funded debt of the road amounts to $3,500,000, and among the heaviest holders of these bonds is the City of Glasgow Bank. The liquidators of that bank have at present in this city a representative, Mr. G. A. Thomson, who came here for the purpose of disposing of their bonds. Mr. Thomson said he was satisfied that the road was well able to pay from last year's earnings. A member of the banking firm of J. S. Kennedy & Co., also large holders of the bonds, expressed his indignation at the non-payment of interest and said that Mr. Thomson and his firm had protested the coupons and intended to force payment by the railroad. He expressed the opinion that this was a trick of the Chicago & St. Paul Railroad people to force parties to sell their bonds at a sacrifice. The *World* money article had the following in regard to this default:

It is satisfactory to know that the bonds themselves, by the terms of the mortgage, become due if the interest remains unpaid for sixty days, so that the liquidators of the City of Glasgow Bank, holding nearly six-sevenths of the bonds, will have an early opportunity of enforcing their claims upon the property. The stock of the Western Union road is $4,000,000 in amount. The Milwaukee & St. Paul road owns half of this, plus ten shares, or $2,001,-600, and reports it as having cost $1,500,750, or 75 per cent of its par value. The City of Glasgow Bank holds $1,980,760, leaving the trifling amount of $18,240 of the stock unaccounted for. The St. Paul managers, we are informed by Mr. G. A. Thomson, agent for the liquidators of the broken bank, made a bid for the bank's bonds, considerably below the market, and conditioned upon the shares being thrown in as worthless. The process of foreclosure will give the managers of the St. Paul company the option of paying interest on the bonds, or seeing their own Western Union shares wiped out.

It is, of course, perfectly understood that the St. Paul road is not the guarantor of the Western Union Railroad's bonds. But the St. Paul directors are the directors of the Western Union, and, if they choose to apply to fresh capital expenditures the net earnings which should pay the interest on the Western Union's bonds, they must take the risk of seeing the line foreclosed and passing under other control, which will leave them, moreover, with nothing to show for their million and a half invested in the Western Union road's shares.

Mr. Thomson has procured from the auditor of the company its balance-sheet for Dec. 31, 1878, and a statement of its earnings and expenses for the year ending with that date. With the help of these documents we have prepared comparative statements of condition for two years and of business for three years. The interest on bonds being $245,000, it will be seen that the surplus of 1877 was equal to a 2 per cent dividend on the stock, and that of 1878 to over 1½ per cent. The road is doubtless worth foreclosure.

The following is a comparative and condensed statement of the position of the Western Union Railroad at the close of 1877 and 1878:

WESTERN UNION RAILROAD.

Liabilities.	Dec. 31, '77.	Dec. 31, '78.	Changes.
Stock	$4,000,000	$4,000,000	$ .. .
Bonds	3,500,000	3,500,000	....
Current liabilities	287,628	238,225	Dec. 49,403
Income account	355,633	415,486	Inc. 59,853
Totals	$8,143,261	$8,153,711	Inc. $10,450
Assets.			
Construction & Equipment	$8,069,446	$8,082,163	Inc. $12,717
Materials	57,531	49,274	Dec. 8,257
Cash & current amounts due	16,284	22,274	Inc. 5,990
Totals	$8,143,261	$8,153,711	Inc. $10,450

And the following shows the business of the road for the three years ending December 31:

	1876.	1877.	1878
Gross earnings	$1,047,915	$1,025,058	$1,061,711
Expenses	799,369	699,019	753,775
Net earnings	$248,545	$326,039	$307,936

Mr. Julius Wadsworth, vice-president of the Chicago Milwaukee & St. Paul railroad company, has published a letter, which we condense as follows:

Some misconceptions and much misrepresentation has grown out of the default in the payment of the coupons due on the 1st instant on the bonds of the Western Union Railroad Company. The stock of that company is owned in about equal parts by the City of Glasgow Bank and associates and the Chicago Milwaukee & St. Paul Railway Company, a small preponderance by the latter company. The bonded indebtedness (in all $3,500,000) is mostly held by the City of Glasgow Bank or their representatives, only about $500,000 being held in this country.

The road has been managed under a mutual understanding between the owners by Mr. Alexander Mitchell and his associate directors as an entirely independent company and in no way associated in his accounts or finances with the Chicago Milwaukee & St. Paul Company.

The earnings of the road for the past few years (but not before) have been barely adequate to cover the interest on the bonds, but a considerable floating debt incurred in reconstruction and equipping the road, which was in a worn-out and most dilapidated condition when taken hold of by Mr. Mitchell, have each year absorbed the net earnings, so that every period when the coupons fell due their payment has been made with money advanced by Mr. Mitchell or his bank in Milwaukee, without security. In times past Mr. Mitchell has felt safe in making these advances, as he had behind him two responsible owners to whom he could look in case the railroad company should finally fail to reimburse him.

Upon the failure of the City of Glasgow Bank an important part of the security was taken away, and upon the maturity of the coupon on the 1st instant it became a question of serious import whether such advances could again safely be made, as the Chicago Milwaukee & St. Paul Company were unwilling to guarantee the whole and thereby assume the payment of interest on the whole $3,500,000, a burden which should in equity be shared by the two owners in proportion to their interest. At the same time the account of the railroad company was considerably overdrawn with the bank, and a large balance was due to the Chicago Milwaukee & St. Paul Company.

It would seem that under these circumstances it would have been judicious on the part of Mr. Thomson (the so-called agent of the foreign bondholders, mayhap unauthorized) to have proposed to withhold the coupons represented by him, in which case the floating coupons would have been paid and the default at least postponed. As, however, the payment of the whole amount was demanded and, as I am informed, protested for non payment, there seems to be no way out of the embarrassment short of a foreclosure and sale under the mortgage.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, February 7.

Satisfactory progress continues to be made in the revival of business, and spring trade is already on a liberal scale. Accounts from various quarters report that manufacturers are increasing their operations, and works long suspended are starting up. The greatest confidence is felt in the administration of the finances of the country, while determined efforts are being made on all sides to curtail public expenses, and thus reduce the burdens of taxation—an important aid to the restoration of commercial prosperity.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1879. Jan. 2.	1879. Feb. 1.	1878. Feb. 1.
Beef ... tcs. and bbls.	4,984	4,522	4,609
Pork ... bbls.	50,258	57,459	59,831
Lard ... tcs.	53,924	67,100	72,788
Tobacco, foreign ... bales.	20,278	24,045	33,943
Tobacco, domestic ... hhds.	36,290	38,516	17,205
Coffee, Rio ... bags.	104,083	92,448	103,129
Coffee, other ... bags.	14,800	13,736	42,000
Coffee, Java, &c ... mats.	28,317	19,501	58,086
Sugar ... hhds.	21,908	11,518	25,368
Sugar ... boxes.	6,848	8,045	7,076
Sugar ... bags, etc.	341,000	500,000	56,877
Melado ... hhds.	2,631	1,730	19
Molasses, foreign ... hhds.	3,447	3,405	3,036
Molasses, domestic ... bbls.	10,000	25,000	8,000
Hides ... No.	191,100	167,650	111,300
Cotton ... bales.	103,273	150,966	141,300
Rosin ... bbls.	28,071	30,794	52,817
Spirits turpentine ... bbls.	4,541	4,597	9,221
Tar ... bbls.	1,330	1,714	774
Rice, E. I ... bags.	6,000	4,230	5,200
Rice, domestic ... bbls. and tcs.	2,480	3,500	1,250
Linseed ... bags.	21,865	20,600	146,100
Saltpetre ... bags.	5,500	....	7,500
Jute ... bales.	2,400	3,186	1,320
Jute butts ... bales.	14,000	26,789	6,100
Manila hemp ... bales.	25,984	32,810	34,961

The movement in provisions during the week has been such as to give little satisfaction to the speculation at Chicago; the markets, both East and West, are burdened with superfluous supplies, and the legitimate export and consumptive demands are not sufficiently liberal to give the necessary relief; prices have been weak and wavering, and at the close, in many instances, are little more than nominal. To-day, however, pork was more active at $8 75@9 10 for old, and $10 37½@10 50 for new mess; new mess for April sold at $10 30, and for May at $10 45. Lard was naturally in full sympathy; prime Western, on the spot, sold at $6 80; March sold at $6 85; April at $6 95@6 92½, and May at $6 95@6 97½. Bacon closes weak at 5c. for long and short clear here. Cut meats fairly active and about steady. Beef quiet. Beef hams firmer at $16@16 50 for Western prime. Butter less active and rather weak, due to excessive receipts. Cheese fairly active and generally steady.

Rio coffee has been quiet but steady at 11¼@15½c. for ordinary to prime cargoes, closing with a stock of 76,266 bags, but the steamer Kron Prinz is hourly expected with 29,000 bags more. Mild grades have sold moderately at steady prices. Molasses has been very quiet, both for foreign and domestic; New Orleans has sold at 25@37c. Rice has been fairly active and steady. Raw sugar has been quiet, at a decline to 6⅜@6⅝c. for fair to good refining, and 6¾@7⅜c. for centrifugal. Refined has been moderately active at lower prices. Standard crushed, 9@9½c.

Tobacco has been moderately active for Kentucky leaf, the sales embracing 400 hhds. for export and 350 for consumption, making a total of 750 hhds. Lugs are quoted at 2½@4½c., and leaf, 5@12c. Seed leaf has been quiet, buyers holding off in anticipation of a reduction in the tax. Sales for the week are only 563 cases, as follows: 413 cases Pennsylvania, crop of 1877, at 10@22½c.; 50 cases New England, crop of 1877, at 12½@20c., and 100 cases sundries, 9 to 19c. There has been an active and more general movement in Spanish tobacco, the sales embracing 550 bales Havana at 85c.@$1 10, and 521 bales Yara at 75@95c. for I and II cuts.

Ocean freight room has developed few new or interesting features; rates have remained about steady, with the offering of tonnage sufficient for all requirements. Late engagements and charters include: Grain to Liverpool, by steam, 5¾d., 60 lbs., cotton ¼d., provisions 35@45s.; grain, by sail, 5@5½d., 60 lbs., cotton 3-16d., flour 1s. 9d.; grain to London, by steam, 7d., do., by sail, 6½d., flour 1s. 7½d.@1s. 9d.; grain to Avonmouth, by steam, 6¾d., 60 lbs.; do. by steam to Rotterdam, 8½d.; do. to Cork for orders, 4s. 10½d.@5s. per qr.; do. to Bayonne, 6s. 3d.; rye to Rotterdam, 4s. 10½d.; grain to Bordeaux, 4s. 10½d.; do. to Penarth Roads, 4s. 7½d.; naphtha and refined petroleum to Exeter, 4s. 6d. To-day, grain to Bristol, by steam, 7½d.; do. to Hull, 7@7½d.; do. to Bordeaux, 4s. 9d.; do. to Cork for orders, 5s.@5s. 3d.; refined petroleum to Bremen, 5s. 4½d; do. in cases, to Java, 33c.

The speculative movement in naval stores, particularly at the South, has continued throughout the week, though at the close the feeling is rather quiet, yet nevertheless firm. Spirits turpentine quoted full 30c., and common to good strained rosin $1 40@1 42½. In the matter of petroleum it may be said that refiners have endeavored to bolster up the market by limiting their offerings; but, in view of the few export orders received and rather weakening advices from the Creek, the effect has been materially neutralized; refined, in barrels, quoted at the close at 9⅜c. asked for early deliveries. Ingot copper remains steady though quiet, at 15½c. for Lake. Grass seeds unchanged. Whiskey closed at $1 07.

COTTON.

FRIDAY, P. M., February 7, 1879.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Feb. 7), the total receipts have reached 171,608 bales, against 167,097 bales last week, 148,648 bales the previous week, and 113,613 bales three weeks since; making the total receipts since the 1st of September, 1878, 3,441,348 bales, against 3,254,879 bales for the same period of 1877-8, showing an increase since September 1, 1878, of 186,469 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1879.	1878.	1877.	1876.	1875.
New Orleans	74,736	58,359	63,880	56,746	35,485
Mobile	16,326	15,852	11,892	10,830	11,083
Charleston	12,657	9,288	6,678	5,367	8,941
Port Royal, &c.	392	2,146	973	930	731
Savannah	13,355	12,307	8,477	9,410	18,346
Galveston	18,112	11,276	13,197	12,421	11,277
Indianola, &c.	....	199	229	544	316
Tennessee, &c.	17,153	14,010	13,014	11,761	5,070
Florida	681	681	549	303	474
North Carolina	3,942	2,554	3,368	1,099	2,392
Norfolk	14,056	9,175	16,856	8,493	7,957
City Point, &c.	198	1,261	893	678	489
Total this week	171,608	137,138	140,006	118,582	103,461
Total since Sept. 1.	3,441,348	3,254,879	3,287,204	3,184,766	2,739,233

The exports for the week ending this evening reach a total of 103,457 bales, of which 75,498 were to Great Britain, 8,693 to France, and 19,266 to rest of the Continent, while the stocks as made up this evening are now 868,026 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week ending Feb. 7.	Exported to— Great Britain.	France.	Continent.	Total this Week.	Same Week 1878.	Stock. 1879.	1878.
N. Orl'ns	29,569	....	5,048	34,617	46,675	384,892	383,854
Mobile	4,728	3,930	1,305	9,963	10,799	53,213	67,000
Charl't'n	2,000	1,838	3,810	7,648	14,394	64,254	63,503
Savan'h.	3,925	1,100	1,271	6,296	15,071	74,153	94,366
Galv't'n	17,348	1,645	1,695	20,638	9,859	77,395	77,416
N. York.	6,281	180	200	6,661	11,672	155,825	150,585
Norfolk	4,680	....	3,008	7,688	1,925	25,291	23,401
Other*	6,967	....	2,929	9,896	6,356	33,000	54,000
Tot. this week	75,498	8,693	19,266	103,457	116,751	868,026	914,125
Tot. since Sept. 1.	1227,768	276,888	556,167	2060,823	1852,165	.....	.....

* The exports this week under the head of "other ports" include, from Baltimore, 1,751 bales to Liverpool and 2,929 bales to the Continent; from Boston, 1,601 bales to Liverpool; from Philadelphia, 1,258 bales to Liverpool; from Port Royal, 2,354 bales to Liverpool.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

Feb. 7, at—	On Shipboard, not cleared—for Liverpool.	France.	Other Foreign	Coastwise.	Total.	Leaving Stock.
New Orleans	.....	Tele	gram	not re-	ceived.	.....
Mobile	7,700	2,000	13,135	1,300	24,125	29,088
Charleston	8,283	5,885	17,396	250	31,814	32,440
Savannah	6,200	4,200	23,000	2,500	35,900	38,253
Galveston	18,195	5,252	10,189	4,529	38,165	39,230
New York	4,074	None.	None.	None.	*6,574	149,251
Other ports	15,000	None	3,000	3,000	21,000	37,294
Total	59,452	17,337	66,710	11,579	157,578	325,556

* Included in this amount there are 2,500 bales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 18,294 bales, while the stocks to-night are 46,099 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 31, the latest mail dates:

Ports.	Receipts since Sept. 1. 1878.	1877.	Exported since Sept. 1 to— Great Britain.	France.	Other Foreign	Total.	Stock.
N.Orlns	759,288	972,195	262,544	128,602	148,109	539,255	333,153
Mobile.	278,938	308,696	23,351	17,401	16,905	57,660	57,756
Char'n*	445,629	375,027	115,290	45,134	119,625	280,049	62,040
Sav'h..	591,079	468,510	153,265	20,248	160,052	333,565	75,593
Galv.*.	441,903	350,237	138,240	42,099	41,611	221,950	84,473
N. York	99,424	57,280	162,325	9,981	17,195	189,501	150,966
Florida	42,006	10,359	10,296	1,967	.....	12,263	.....
N. Car.	110,705	112,012	37,784	2,050	18,589	58,423	7,569
Norf'k*	408,324	378,981	132,034	713	3,858	136,605	27,750
Other..	92,438	83,544	117,138	.....	10,957	128,095	24,000
This yr.	3269,740	.....	1152,270	268,195	536,901	1957,366	823,300
Last yr.	.....	3117,741	1091,029	334,807	309,578	1735,414	907,506

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

The market for cotton on the spot has ruled quite firm the past week. Transactions have been on a limited scale, but stocks being reduced somewhat by free shipments gave holders the advantage, causing increased buying for speculation. Still, no quotable advance took place until yesterday, when quotations were marked up 1-16c., to 9 9-16c. for middling uplands. To-day, the market was steady at the advance, with a fair business for home consumption. The speculation in futures was also rather quiet and prices variable. The depression which prevailed at the close of our last was continued on Saturday, and renewed on Tuesday, under the effect of an increased movement of the crop, the receipts at New Orleans being exceptionally large, and Memphis, among the interior towns, returning large figures. But on Monday, Wednesday and Thursday, the market being relieved from depressing influences of the more active character, prices readily advanced. Still, the advance was without much spirit, the market lacking the effective support of a "short interest" to give activity to the demand. A very considerable advance had been established, however, at the close of Thursday's business. Sales of the next crop were made at 9·80 for November on Monday. To-day, a portion of yesterday's advance was lost, the reports from Liverpool and Manchester being discouraging.

The total sales for forward delivery for the week are 273,300 bales, including — free on board. For immediate delivery the total sales foot up this week 5,484 bales, including 820 for export, 2,534 for consumption, 1,480 for speculation and 650 in transit. Of the above, 100 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

Feb. 1 to Feb. 7.	Uplands. Sat.	Mon	Tues	New Orleans. Sat.	Mon	Tues	Texas. Sat.	Mon.	Tues
Ordin'y. ⅌ ℔	7⅝	7⅝	7⅝	7¾	7¾	7¾	7¾	7¾	7¾
Strict Ord.	8 1/16	8 1/16	8 1/16	8 3/16	8 3/16	8 3/16	8 3/16	8 3/16	8 3/16
Good Ord.	8 9/16	8 9/16	8 9/16	8 11/16	8 11/16	8 11/16	8 11/16	8 11/16	8 11/16
Str. G'd Ord	8⅞	8⅞	8⅞	9	9	9	9	9	9
Low Midd'g	9⅛	9⅛	9⅛	9¼	9¼	9¼	9¼	9¼	9¼
Str. L'w Mid	9 5/16	9 5/16	9 5/16	9 7/16	9 7/16	9 7/16	9 7/16	9 7/16	9 7/16
Middling	9½	9½	9½	9⅝	9⅝	9⅝	9⅝	9⅝	9⅝
Good Mid	9⅞	9⅞	9⅞	10	10	10	10	10	10
Str. G'd Mid	10¼	10¼	10¼	10⅜	10⅜	10⅜	10⅜	10⅜	10⅜
Midd'g Fair	10 15/16	10 15/16	10 15/16	11 1/16	11 1/16	11 1/16	11 1/16	11 1/16	11 1/16
Fair	11¾	11¾	11¾	11⅞	11⅞	11⅞	11⅞	11⅞	11⅞

	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
Ordin'y. ⅌ ℔	7⅝	7 11/16	7 11/16	7¾	7 13/16	7 13/16	7¾	7 13/16	7 13/16
Strict Ord.	8 1/16	8⅛	8⅛	8 3/16	8¼	8¼	8 3/16	8¼	8¼
Good Ord.	8 9/16	8⅝	8⅝	8 11/16	8¾	8¾	8 11/16	8¾	8¾
Str. G'd Ord	8⅞	8 15/16	8 15/16	9	9 1/16	9 1/16	9	9 1/16	9 1/16
Low Midd'g	9⅛	9 3/16	9 3/16	9¼	9 6/16	9 5/16	9¼	9 5/16	9 6/16
Str. L'w Mid	9 5/16	9⅜	9⅜	9 7/16	9½	9½	9 7/16	9½	9½
Middling	9½	9 9/16	9 9/16	9⅝	9 11/16	9 11/16	9⅝	9 11/16	9 11/16
Good Mid	9⅞	9 15/16	9 15/16	10	10 1/16	10 1/16	10	10 1/16	10 1/16
Str. G'd Mid	10¼	10 5/16	10 5/16	10⅜	10⅞	10 7/16	10⅜	10 7/16	10 7/16
Midd'g Fair	10 15/16	11	11	11 1/16	11⅛	11⅛	11 1/16	11⅛	11⅛
Fair	11¾	11 13/16	11 13/16	11⅞	11 15/16	11 15/16	11⅞	11 15/16	11 15/16

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary ⅌ ℔.	7¾	7¾	7¾	7¾	7 13/16	7 13/16
Strict Good Ordinary	8¼	8¼	8¼	8¼	8 5/16	8 5/16
Low Middling	8¾	8¾	8¾	8¾	8 13/16	8 13/16
Middling	9⅛	9⅛	9⅛	9⅛	9 3/16	9 3/16

MARKET AND SALES.

	Spot Market Closed.	Sales of Spot and Transit. Export.	Consump.	Speculat'n	Transit.	Total.	Futures. Sales.	Deliveries.
Sat..	Dull	200	174	129	500	1,003	31,100	600
Mon.	Dull	400	238	165	150	953	45,600	1,100
Tues.	Dull	....	322	356	....	678	40,900	1,200
Wed.	Quiet	....	584	105	....	689	45,700	700
Thurs	Quiet, st'dy, high'r	....	479	700	....	1,179	63,100	900
Fri..	Dull	220	737	25	....	982	46,900	1,300
Total		820	2,534	1,480	650	5,484	273,300	5,800

For forward delivery, the sales have reached during the week 273,300 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For February. Bales.	Cts.	Bales.	Cts	Bales.	Cts.	Bales.	Cts.
100 s.n.3d..	9·42	600.	9·66	3,000	9·90	1,000	10·22
400..	9·42	200	9·67	7,200	9·91	200	10·23
100 s.n.3d..	9·43	1,000	9·68	6,000	9·92	800	10·24
600 s.n.4th.	9·43	400.	9·69	1,400	9·93		
1,500.	9·43			2,400	9·94	14,900	
200 s.n.	9·44	24,100		2,000	9·95		
200 s.n.6th.	9·44					For July.	
1,100	9·41	For March.		88,200		100	10·16
100 s.n.4th.	9·45	400	9·59			100.	10·19
200 s.n.5th	9·45	2,800	9·60	For May.		200	10·20
200	9·45	8,700	9·61	1,700	9·92	100.	10·21
100	9·46	6,000	9·62	1,100	9·93	1,400	10·22
2,300	9·46	9,400	9·63	1,100	9·94	500	10·29
100 s.n.	9·47	9,800	9·64	1,300	9·95	1,100	10·30
100 s.n.5th.	9·47	9,400	9·65	5,600	9·96	200	10·31
† 400	9·48	9,200	9·66	5,200	9·97	500	10·34
100 s.n.4th.	9·48	2,600	9·67	5,300	9·98		
200 s.n.6th.	9·48	900	9·68	2,600	9·99	4,200	
500 s.n.7th.	9·48	1,000	9·69	1,300	10·00		
100 s.n.6th.	9·48	1,700	9·70	800	10·04	For August.	
1,200	9·48	2,300	9·71	1,100	10·05	1,600	10·30
100 s.n.6th.	9·49	2,800	9·72	2,700	10·06	200	10·39
100	9·49	7,800	9·73	5,800	10·07	000	10·40
100 s. n.	9·50	5,500	9·74	4,500	10·08		
200 s.n.6th.	9·50	8,300	9·75	2,100	10·09	2,400	
2,000	9·50	2,100	9·76	3,600	10·10		
800	9·51	900	9·77			For September.	
200 s.n.6th.	9·52			45,900		200	10·06
100 s.n.8th.	9·52	92,200				400	10·19
900	9·52			For June.		100	10·20
200	9·54	For April.		200	10·06		
3,200	9·55	1,300	9·77	400	10·07	700	
100 s.n.10th	9·56	2,000	9·78	4,800	10·09		
†200	9·61	4,100	9·79	1,700	10·10	For October.	
500	9·62	12,900	9·80	1,400	10·11	100	9·96
800	9·62	11,500	9·81	2,200	10·12	100	9·97
400 s.n.7th.	9·63	8,900	9·82	800	10·13		
100 s.n.5th.	9·63	7,500	9·83	1,100	10·14	200	
1,200	9·63	4,100	9·84	200	10·17	For November.	
400	9·64	500	9·85	300	10·18	400	9·80
200 s.n.8th.	9·65	3,500	9·87	400	10·19	100	9·88
700	9·65	4,500	9·88	2,000	10·20	600	
		1,100	9·89	1,000	10·21		

* Not. Feb. 3. † Not. this week.

The following exchanges have been made during the week:

·15 pd. to exch. 100 Apr. for May.
·18 pd. to exch. 100 Apr. for May.
·14 pd. to exch. 100 Feb. for March.
·10 pd. to exch. 600 Feb. for March.
·18 pd. to exch. 500 March for April.
·01 pd. to exch. 100 Feb. s.n. for reg.
·07 pd. to exch. 100 Feb. for March.
·16 pd. to exch. 500 April for May.
·18 pd. to exch. 500 March for April.
·12 pd. to exch. 100 Feb. s.n. 8th for Mar.

The following will show the closing prices bid and asked for future delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week.

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

	Sat'day	Mond'y	T'sday.	Wed.	Thurs.	Friday.
Market—	Easier.	Firmer.	Easier.	Firmer.	Higher.	Easier.
	Bid. Ask	Bid. Ask.	Bid Ask.	Bid. Ask.	Bid. Ask.	Bid. Ask.
February	9·42@43	9·51@52	9·50@51	9·56@57	9·63@64	9·61@ —
March...	9·60@61	9·66@67	9·64@65	9·67@68	9·72@ —	9·71@ —
April....	9·78@79	9·84@85	9·81@82	9·84@85	9·90@ —	9·88@ —
May.....	9·93@94	10·00@01	9·97@ —	9·99@ —	10·05@06	10·05@ —
June.....	10·06@08	10·14@15	10·11@12	10·13@14	10·19@20	10·19@ —
July.....	10·16@18	10·24@25	10·20@22	10·21@23	10·28@30	10·28@30
August...	10·26@28	10·33@34	10·29@31	10·30@32	10·37@39	10·38@39
Septemb'r	— @ —	— @ —	— @ —	— @ —	— @ —	10·17@19
October..	— @ —	— @ —	— @ —	— @ —	— @ —	9·96@ —
Novemb'r	— @ —	— @ —	— @ —	— @ —	— @ —	9·84@85
Tr. orders	9·45	9·55	9·55	9·60	9·65	9·65
Closed—	Steady.	Firm.	Firm.	Firm.	Weak.	Dull.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Feb. 7), we add the item of exports from the United States, including in it the exports of Friday only:

	1879.	1878.	1877.	1876.
Stock at Liverpool.....	411.000	535.000	830,000	793.000
Stock at London.....	48,750	13,750	33,000	69,000
Total Great Britain stock.	459,750	548,750	863,000	862.000
Stock at Havre.....	118,000	186,750	168,750	202,000
Stock at Marseilles.....	2,500	4,750	3,500	4,750
Stock at Barcelona.....	8,250	32,000	60,000	62,000
Stock at Hamburg.....	2,500	6,500	13,000	15,500
Stock at Bremen.....	10,750	34,560	42,000	43,750
Stock at Amsterdam.....	54,000	26,500	59,000	44,000
Stock at Rotterdam.....	8,750	11,000	10,500	15,000
Stock at Antwerp.....	2.250	7,250	5,500	13,250
Stock at other cont'ntal ports.	6,500	7,000	9,250	12,250
Total continental ports....	213,500	316,250	371,500	412,500
Total European stocks.. ..	673,250	865,000	1,234,500	1,274,500
India cotton afloat for Europe.	87,000	90,000	94,000	105,000
Amer'n cotton afloat for Eur'pe	647,000	637,000	574,000	547,000
Egypt, Brazil, &c., aflt for E'r'pe	25.000	22,000	67,000	57,000
Stock in United States ports ..	868,026	914,125	892,152	896,079
Stock in U. S. interior ports...	138,222	143,816	98,794	127,756
United States exports to-day..	27,000	21,000	11,000	25,000
Total visible supply. bales.	2,465,498	2,692,941	2,971,446	3,032,335

Of the above, the totals of American and other descriptions are as follows:

American—				
Liverpool stock.....	292,000	371,000	551,000	432,000
Continental stocks.....	159,000	258,000	277,000	222,000
American afloat to Europe....	647,000	637,000	574,000	547,000
United States stock.....	868,026	914,125	892,152	896,079
United States interior stocks..	138,222	143,816	98,794	127,756
United States exports to-day..	27,000	21,000	11,000	25,000
Total American.....bales.	2,131,248	2,344,941	2,403,946	2,249,835
East Indian, Brazil, &c.—				
Liverpool stock.....	119,000	164,000	279,000	361,000
London stock.....	48,750	13,750	33,000	69,000
Continental stocks.....	54,500	58,250	94,500	190,500
India afloat for Europe.....	87,000	90,000	94,000	105,000
Egypt, Brazil, &c., afloat.....	25,000	22,000	67,000	57,000
Total East India, &c.....	334,250	348,000	567,500	782,500
Total American.....	2,131,248	2,344,941	2,403,946	2,249,835
Total visible supply.....	2,465,498	2,692,941	2,971,446	3,032,335
Price Mid. Upl., Liverpool	5 3/8d.	6 1/4d.	6 5/8d.	6 7/16d.

These figures indicate a *decrease* in the cotton in sight to-night of 227,443 bales as compared with the same date of 1878, a *decrease* of 505,948 bales as compared with the corresponding date of 1877, and a *decrease* of 566,837 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878—is set out in detail in the following statement:

	Week ending Feb. 7, '79.			Week ending Feb. 8, '78.		
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga.....	3,403	5,061	18,689	3,468	4,553	20,370
Columbus, Ga....	2,822	4,120	12,138	1,154	1,810	19,148
Macon, Ga.....	1,038	1,423	4,349	504	1,219	7,672
Montgomery, Ala	3,590	3,599	8,596	1,577	2,358	15,577
Selma, Ala.....	1,542	3,030	6,294	1,200	3,343	7,173
Memphis, Tenn..	14,105	10,331	76,790	13,536	11,112	66,674
Nashville, Tenn..	1,651	1,239	11,366	2,044	1,763	7,202
Total, old ports.	28,151	28,803	138,222	23,483	26,158	143,816
Dallas, Texas....	545	1,393	822	710	850	2,141
Jefferson, Tex....	1,106	1,020	2,724	2,500	2.300	3,700
Shreveport, La ..	5,083	6,374	6,421	3,765	4,137	12,023
Vicksburg, Miss .	7,484	8,289	4,474	8,431	9,154	6,850
Columbus, Miss..	416	1,204	2,209	700	782	5,000
Eufaula, Ala.....	866	1,321	3,037	723	1,113	4,485
Griffin, Ga.....	425	744	1,910	204	293	1,842
Atlanta, Ga.....	1,995	1,699	6,612	1,649	2,555	11,686
Rome, Ga.....	1,965	2,163	5,588	1,200	1,168	4,200
Charlotte, N. C...	1,015	1,071	690	1,543	1.573	1,603
St. Louis, Mo.....	8,028	9,322	32,793	7,565	6,664	36,917
Cincinnati, O.....	6,593	7,087	7,615	5,593	5,105	6,445
Total, new p'rts	35,521	41,687	75,895	34,583	35,694	96,892
Total, all.....	63,672	70,490	214,117	58,066	61,852	240,708

The above totals show that the old interior stocks have *decreased* during the week 652 bales, and are to-night 5,594 bales *less* than at the same period last year. The receipts at the same towns have been 4,668 bales *more* than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Week end'g-	Receipts at the Ports.			Stock at Inter'r Ports			Rec'pts from Plant'ns.		
	1676-7.	1877-8.	1878-9.	1876-7.	1877-8.	1878-9.	1876-7.	1877-8.	1878-9.
Sept 6.	19,733	5.835	26.750	20,760	16,449	9,979	18.866	5.885	26,750
" 13.	41,457	12.109	47,431	23,431	18,272	18,971	41.457	11,932	47,431
" 20.	62,998	22,345	74,355	23,904	15,104	26,377	62,998	21,177	74,355
" 27.	95,845	43,128	98,863	38,837	20,510	37,872	95,845	43 128	98,863
Oct. 4.	122,199	70.040	130,990	57,048	29,720	47,208	122,199	70,040	130,990
" 11.	136,074	109,264	148,158	72,277	41,891	59,823	136,074	109,264	148,158
" 18.	152,820	135,054	160 233	84,871	58,745	79,597	152,820	135,054	160,233
" 25.	174,617	157,609	162,236	103,774	80,374	97,987	174,617	157,609	162,236
Nov. 1.	201,904	177,336	157,280	123,652	105.814	115,034	201,904	177,336	157,280
" 8.	211,810	198,776	182,874	148,111	126,620	149,498	211,810	198,776	182,874
" 15.	205,606	191,571	176,004	157,361	132,403	174,583	205,606	194,571	176,004
" 22.	211,823	200,980	181,376	180,519	135,941	188,491	211,823	200,980	181,376
" 29	204,879	172 216	184,625	197,131	157,032	205,912	204,879	172,216	181,625
Dec. 6.	187,733	174,365	220,748	213,722	169,073	236,280	187,733	174,365	220,718
" 13.	196,436	202,805	220,291	224,129	185,665	259.129	196,436	202,805	220,291
" 20.	171,596	231,594	204,882	245,615	226,559	280,957	171,596	231,594	204,882
" 27.	162,633	224,634	199,981	258,397	261,876	294,281	162,633	224,634	199,981
Jan. 3.	115,368	165,755	143,155	219.905	253,239	281,634	108,716	157,118	130,508
" 10.	101,182	142,099	121,031	223,007	236,293	253,647	74,234	125,153	93,104
" 17.	115,015	153,727	113,613	214,057	237,380	233,236	106,065	153,727	93,202
" 24.	109,447	161,059	148,64	195,082	242,013	218,585	90,472	161,059	133,997
" 31.	138,374	159,186	167,097	182,210	244,494	220,935	125,539	159,188	167,097
Feb. 7.	140 606	137,138	171,608	179 286	240,708	211,117	137,032	133,352	164,790

This statement shows us that although the receipts at the ports the past week were 171,608 bales, the actual from plantations were only 164,790 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 133,352 bales, and for 1877 they were 137,032 bales.

WEATHER REPORTS BY TELEGRAPH.—While in some few sections the roads are still reported bad, in general they have improved during the week, although at many points considerable rain has fallen. The crop is, therefore, moving more freely.

Galveston, Texas.—It has rained on four days, and the rest of the week has been cloudy, but at the close there has been a favorable change in the weather, with the first sunshine of the week. Farming preparations have been begun, but are greatly hindered by the wet condition of the ground. The thermometer has averaged 56, the highest being 71, and the lowest 40. The rainfall for the week is fifty-eight hundredths of an inch.

Indianola, Texas.—A drizzling rain has fallen on five days of the week, the rainfall reaching forty-nine hundredths of an inch. Roads are still impassable. Average thermometer 60, highest 75, and lowest 36.

Corsicana, Texas.—There has been no rainfall during the past week. Roads are improving, and farmers are beginning to plow. The thermometer has ranged from 31 to 67, averaging 46.

Dallas, Texas.—We have had showers on two days of the week, the rainfall reaching thirty hundredths of an inch. We have had a killing frost and ice on one night, with light snow and hail. The thermometer has ranged from 31 to 67, averaging 46.

Brenham, Texas.—Rain has fallen on five days, and although it is very wet some plowing has been done. The thermometer has averaged 56, the highest being 74 and the lowest 40. The rainfall for the week is ninety hundredths of an inch.

New Orleans, Louisiana.—Telegram not received.

Shreveport, Louisiana.—Telegram not received.

Vicksburg, Mississippi.—Weather report not received.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.—Sunday and Monday of the past week were clear, but the remaining six days have been cloudy, with rain on Tuesday. The thermometer has averaged 38, the highest being 54 and the lowest 26. The rainfall has reached one inch and six hundredths.

Nashville, Tennessee.—Rain has fallen during the week on four days, the rainfall reaching one inch and thirty-five hundredths, but as the week closes there has been a favorable change in the weather. The thermometer has ranged from 23 to 52, averaging 40.

Memphis, Tennessee.—We have had rain on three days, the rainfall reaching two inches and fifty-four hundredths. Roads are generally very bad. Average thermometer 41, highest 47, and lowest 35.

Last week it rained on four days, with a rainfall of one inch and fifty-six hundredths. The thermometer averaged 57, with an extreme range of 49 to 64.

Mobile, Alabama.—It has been showery three days, and the

balance of the week has been cloudy. The thermometer has averaged 52, the highest being 73, and the lowest 34. We have had a rainfall of twenty-seven hundredths of an inch.

Montgomery, Alabama.—It has rained on five days, and we have had frost on two nights during the week. The thermometer has ranged from 30 to 72, averaging 50. The rainfall for the week is eighty-two hundredths of an inch.

Selma, Alabama.—During the earlier part of the week the weather was clear and pleasant, but it has rained on four days the latter portion.

Madison, Florida.—It has rained on one day during the week. The thermometer has averaged 56, the extreme range having been 41 and 72. Ice formed in this vicinity on Sunday and Monday nights. The weather is very changeable.

Macon, Georgia.—Telegram not received.

Columbus, Georgia.—It has been showery three days of the week, the rainfall reaching seventy-eight hundredths of an inch. The thermometer has averaged 50.

Savannah, Georgia.—Rain has fallen on five days and the balance of the week has been cloudy. Average thermometer 52, highest 71 and lowest 31. The rainfall is sixty-six hundredths of an inch.

Augusta, Georgia.—We have had light rain on four days, and the rest of the week has been cloudy and cool. Planters are sending their crop to market freely. Average thermometer 48, highest 61 and lowest 28. The rainfall for the past week is eighty-one hundredths of an inch, and for the month of January two inches and seventy-four hundredths.

Charleston, South Carolina.—It has rained during the week on three days, the rainfall reaching eighty-one hundredths of an inch. Average thermometer 51, highest 60, and lowest 30.

Comparative Port Receipts and Daily Crop Movement.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, FEB. 1, '79, TO FRIDAY, FEB. 7, '79.

D'ys of we'k	New Orleans.	Mobile.	Charleston.	Savannah.	Galvest'n.	Norfolk.	Wilmington.	All others.	Total
Sat..	19,029	5,344	1,961	2,562	2,237	2,526	375	2,270	36,304
Mon	4,783	3,516	2,251	2,325	3,972	2,514	800	3,565	23,729
Tues	22,115	4,467	2,076	1,812	2,731	2,060	537	2,746	33,561
Wed	8,743	1,061	1,576	2,581	3,638	3,001	366	2,983	23,999
Thur	11,987	962	1,615	1,907	1,790	2,018	596	2,473	23,378
Fri..	8,079	976	3,175	2,163	3,694	1,907	613	5,022	25,634
Tot..	71,736	16,326	12,657	13,355	18,112	14,056	3,307	19,059	171,608

The movement each month since Sept. 1 has been as follows:

Monthly Receipts.	Year Beginning September 1.					
	1878.	1877.	1876.	1875.	1874.	1873.
Sept'mb'r	288,848	98,491	236,868	169,077	134,376	115,255
October..	689,264	578,533	675,260	610,316	536,968	355,323
Novemb'r	779,237	822,493	901,392	740,116	676,295	576,103
Decemb'r	893,664	900,119	787,769	821,177	759,036	811,668
January .	618,727	689,610	500,680	637,067	444,052	702,168
Tot. year.	3,269,740	3,089,246	3,101,969	2,977,753	2,550,727	2,560,517
Perc'tage of tot. port receipts		71·08	76·82	71·05	72·91	67·31

This statement shows that up to Jan. 31 the receipts at the ports this year were 180,494 bales more than in 1877 and 167,771 bales more than at the same time in 1876. By adding to the above totals to Jan. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1878-79.	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.
T'l Jan.31	3,269,740	3,089,246	3,101,969	2,977,753	2,550,727	2,560,517
Feb. 1....	36,301	28,495	23,468	20,601	11,093	S.
" 2....	S.	19,795	22,487	20,117	17,152	35,391
" 3....	23,729	S.	28,011	25,716	15,618	24,172
" 4....	33,561	35,541	S.	17,084	16,721	22,631
" 5....	23,999	20,000	28,732	19,076	21,174	15,507
" 6....	23,378	22,343	25,353	S.	14,337	23,482
" 7....	25,634	16,653	17,146	20,332	S.	18,914
Total.....	3,411,348	3,232,073	3,247,166	3,100,679	2,616,822	2,700,614
Percentage of total port receipts......		74·37	80·41	73·98	75·68	70·99

This statement shows that the receipts since Sept. 1 up to to-night are now 209,275 bales more than they were to the same day of the month in 1878, and 194,182 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total port receipts which had been received Feb. 7 in each of the years named.

Bombay Shipments.—According to our cable despatch received to-day, there have been 5,000 bales shipped from Bombay to Great Britain the past week and 15,000 bales to the Continent; while the receipts at Bombay during this week have been 16,000 bales. The movement since the 1st of January is as follows. These figures are brought down to Thursday, Feb. 6.

	Shipments this week			Shipments since Jan. 1.			Receipts.	
	Great Brit'n.	Continent.	Total.	Great Britain.	Continent.	Total.	This Week.	Since Jan. 1.
1879	5,000	15,000	20,000	17,000	21,000	38,000	16,000	69,000
1878	6,000	23,000	29,000	25,000	62,000	87,000	31,000	145,750
1877	8,000	1,000	9,000	41,000	16,000	57,000	12,000	104,000

From the foregoing it would appear that, compared with last year, there has been a *decrease* of 9,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 49,000 bales, compared with the corresponding period of 1878.

Gunny Bags, Bagging, Etc.—Bagging still rules dull, and scarcely any inquiry is reported. The parcels moving are only small and for jobbing wants. There is no disposition shown to buy large parcels, even at a low figure, and the close is dull and nominal, with holders quoting 8¾@9¼c., according to weight. Butts have become quiet again, and the small inquiry noted in our last has subsided. There are a few small parcels reported placed, but no large lots are moving. The feeling is rather easy as to price, and quotations are 2¼@2⅜c., and 2 7-16c. for bagging quality.

The Exports of Cotton from New York this week show an increase, as compared with last week, the total reaching 6,661 bales, against 4,223 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1878, and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1878

Exported to	Week ending Jan. 15.	Jan. 22.	Jan. 29.	Feb. 5.	Total to date.	Same period prev'us year.
Liverpool....................	4,442	11,270	3,172	6,281	161,354	168,875
Other British Ports.........	....	....	....	....	4,252	1,585
Total to Gt. Britain	4,442	11,270	3,172	6,281	163,606	170,460
Havre........................	....	302	....	180	10,061	3,673
Other French ports.........	....	...	...	....	100	115
Total French..........	....	302	...	180	10,161	3,788
Bremen and Hanover......	312	443	550	200	11,393	11,678
Hamburg......................	....	...	500	...	1,702	2,456
Other ports..................	....	....	....	.. .	635	8,610
Total to N. Europe.	312	443	1,050	200	13,735	23,174
Spain, Oporto & Gibraltar &c	....	....	....	.. .	3,660	....
All others....................	....	....	....	....	....	...
Total Spain, &c......	....	....	....	....	3,660	....
Grand Total	4,754	12,015	4,222	6,661	193,162	197,422

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1878:

Rec'ts from	New York. This week.	New York. Since Sept. 1.	Boston. This week.	Boston. Since Sept. 1.	Philadelp'ia. This week.	Philadelp'ia. Since Sept. 1.	Baltimore. This week.	Baltimore. Since Sept. 1
New Orleans..	3,320	49,640	.. ..	...	...	73	. ..	....
Texas.........	2,856	91,992	1,667	5,485	....	...	[illegible]	[illegible]
Savannah.....	5,447	112,118	1,807	24,576	....	17,478	793	31,533
Mobile..	..	..	....	....	...	....	. ..	....
Florida........	572	13,447	...	....	....	....	....	....
S'th Carolina	8,051	73,068	...	....	....	....	607	14,815
N'th Carolina.	931	26,846	100	100	....	....	918	10,953
Virginia.......	4,868	116,191	2,432	34,558	....	. ..	1,703	35,070
North'rn Ports	213	5,541	4,38	70,567	....	....	....	....
Tennessee, &c	4,578	104,003	4,366	45,375	1,909	31,056	....	10,003
Foreign..	100	2,526	....	7	....	....	....	....
Total this year	25,968	891,243	14,760	181,668	1,909	48,607	4,021	108,376
Total last year.	33,781	600,835	10,934	212,069	1,233	37,765	4,130	106,196

Shipping News.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 126,056 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total bales.
New York—To Liverpool, per steamers City of Montreal, 553.... Wisconsin, 3,300 .... Egypt, 1,067 ....Scythia, 500....Britannic, 824 and 31 Sea Island........	6,281
To Havre, per steamer France, 180.	180
To Bremen, per steamer Weser, 200..	200
New Orleans—To Liverpool, per steamers Historian, 5,429 ....Andean, 3,416....Borussia, 3,652....Kepler, 3,245....Peer of the Realm, 4,100....Autocrat, 3,457 ...per ships Seaan Uamha, 4,600.... Portlaw, 4,473 .. per bark Queen of Beauty, 4,701....	39,110
To Cork, per bark Felix Mendelssohn, 3,133 ..	3,133
To Havre, per ships Paul Boynton, 4,201....Gettysburg, 3,730.... La Louisiane, 4,251....per barks Jacques Coeur, [illegible]....Genitori Tarabochia, 3,021	17,[illegible]
To Antwerp, per steamer Sibylla, 1,001	1,001
To Barcelona, per bark Jose Amell, 26 ..	26
To Vera Cruz, per steamer City of Mexico, 947	947
Charleston—To Liverpool, per ship Urania, 3,268 Upland and 183 Sea Island ...per bark Waclawa, 2,600 Upland	6,051
To Barcelona, per bark Maria Teresa, 965 Upland....per brig Moralidad, 515	1,480
Port Royal—To Liverpool, per bark Priscilla, 2,551 Upland....	2,554
Savannah—To Liverpool, per ship Mohur, 4,466 Upland ...per bark Sarah B. Cann, 2,629 Upland.	7,095
To Bremen, per bark Heetla, 1,875 Upland	1,875
To Reval, per steamer Amy Dora, 5,150 Upland	5,150

	Total bales.
TEXAS—To Liverpool, per ship City of Liverpool, 3,730....per barke Minnie Corvill, 2,015....Valetta, 1,516....Zenobia, 650....Ornen, 1,819....	9,730
To Cork, for orders, per bark Byron, 1,170	1,170
To Havre, per barks Trenmor, 1,179....Liburna, 1,595....Heinaes, 780....Velox, 1,273... Unity, 1,444	6,271
To Bremen, per barks Valkyrien, 1,892. ..Meteor, 1,404	3,296
WILMINGTON—To Liverpool, per bark Success, 1,355	1,355
NORFOLK—To Bremerhaven, per ship Cashier, 3,008	3,008
BALTIMORE—To Liverpool, per steamers Nova Scotian, 1,438 ...Moravian, 1,048....Jnana, 543	3,029
To Bremen, per steamer Hansa, 900	900
BOSTON—To Liverpool, per steamers Iberian. 2,630....Nellie Martin, 334....Massachusetts, 577....Marathon, 300	3,841
PHILADELPHIA—To Liverpool, per steamer Castello, 500	500
To Amsterdam, per steamer Sted Amsterdam, 481	481
Total	126,058

The particulars of these shipments, arranged in our usual form, are as follows:

	Liverpool.	Cork.	Havre.	Bremen.	Bremerhaven.	Ams'dm & Antwerp.	Reval.	Barcelona.	Vera Cruz.	Total.
New York	6,281	....	180	200	....	....	....	....	....	6,661
New Orl'ns	39,1 0	3,133	17,592	....	....	1,001	....	20	947	61,809
Charleston	6,051	....	....	....	....	....	....	1,480	....	7,531
Port Royal	2,354	....	....	....	....	....	....	....	....	2,354
Savannah	7,095	....	....	1,875	....	....	5,150	....	....	14,120
Texas	9,730	1,170	6,271	3,296	....	....	....	....	....	20,467
Wilmington	1,355	....	....	....	....	....	....	....	....	1,355
Norfolk	....	....	....	....	3,008	....	....	....	....	3,008
Baltimore	3,029	....	....	900	....	....	....	....	....	3,929
Boston	3,841	....	....	....	....	....	....	....	....	3,841
Philadelphia	500	....	....	....	....	481	....	....	....	981
Total	79,348	4,303	24,043	6,271	3,008	1,482	5,150	1,506	947	126,058

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

BERTHA, (Br.)—A telegram from the captain of the steamer Bertha, (Br.) at Barcelona, from New York, dated Barcelona, Jan. 18: (The first word is unteilligible.) Had a fearful passage. The ship is strained in the upper works; lost gangway doors and ladders; broke 3 boats seriously; engineer's rooms saloon fittings destroyed.

LAPLACE, steamer (Br.), from New York, at Liverpool, Jan. 19, reports, encountered very severe weather on the 3d, 4th and 6th inst., and boat, wheel and skylight damaged.

NURNBERG, (Ger.)—Lighter No. 29, bound to Bremen with cargo ex-steamer Nurnberg, (Ger.), from New Orleans, was in collision on Jan. 11, in the new harbor at Bremerhaven, with another lighter, and became leaky in one of her compartments. To prevent further damage the lighter was run aground. About 70 bales of cotton reported damaged.

OBERON, (Br.)—The cotton portion of the cargo of steamer Oberon, from New Orleans, for Liverpool, ashore at White Bay, Queenstown, was being thrown overboard P. M., Jan. 20, and allowed to float on shore, and till midnight of the same day a considerable quantity was taken from her. A telegram received at Liverpool on the 22d stated, that up to P. M. of the 21st, 250 bales of cotton, part dry, had been discharged. A telegram received on the 22d stated that up to the 22d 700 bales of cotton had been discharged.

CYPRUS, ship (Br.), Kelley, from Savannah, Nov. 29, for Liverpool, was run into while anchored off Innishowen Head, and considerably damaged. She was subsequently towed to Liverpool.

FRANCE, ship (of Dunkirk), Provoste, which arrived at Havre, Jan. 14, from New Orleans, lost spars and sails on the passage.

ANASTASIA, (Span.)—The tenders for discharging the cargo of the Spanish bark Anastasia, from Savannah for Ferrol, were received and opened at the Spanish Consulate in St. Thomas, Jan. 18, at noon. The tender of Mr. S. Lassoe, was accepted.

BLANKY BROTHERS, bark (Br.), Symons, from Wilmington, N. C., Dec. 18, for Bremen, which arrived at Crookhaven, Jan. 23d, with loss of rudder and other damage, was detained by the Board of Trade at that port until a proper rudder was supplied.

BRIDGEPORT, bark, Morgan, from New Orleans, for Providence, which put into Key West, Dec. 29, in distress, had nearly completed repairs Jan. 26, and would resume her voyage on or about Feb. 1.

E. T. G., bark (Br.), Gwyther, at Liverpool, Jan. 15th, from Philadelphia, experienced very severe weather; on Dec. 29, during a hurricane from W.S.W., with very high sea, the ship was hove to for 16 hours; shipped a great quantity of water, had port bulkwarks washed away and mainrail split.

FRANCE ET PLATA, bark (Fr.), Lequeux, at Havre, Jan. 14, from New Orleans, during gales encountered from Jan. 1 to 12; had yawl stove in, sails torn and blown away, and sustained other damage.

FRIDA LEHMENT, bark (Ger.), Glaevek, from Charleston, Dec. 19, for Guttenburg, was in the ice near Marstrand Jan. 24.

KATE, bark (Br.), Anderson, at Rouen, Jan. 13, from New Orleans, had one of her hatches broken by a sea, and a great quantity of water got into the hold.

KING ARTHUR, (Fr.)—The Liverpool Salvage Association report that a telegram received from Captain Flood, night of Jan. 23, respecting the bark King Arthur (Br.) from Charleston for Liverpool, ashore at Bannow, states: Had constant bad weather; heavy seas have caused ship to part amidships; is a complete wreck about upper works; steam pumps have been landed at Waterford all right; salvage of cotton will be resumed when weather moderates; total saved to date, 1,480 bales.

ROYAL DIADEM, (Br.)—The hull of the bark Royal Diadem (Br.) was sold at auction at Charleston, S. C., on Jan. 25, at the wharf. The hulk sold for $850. Some misunderstanding having arisen, however, as to what went with it, it was again offered, stripped of everything but the stumps of the masts, and was knocked down, after somewhat lively competition, to M. Goldsmith & Son, for $125, having been started at $20. Her rigging, spars, yards, ropes, sails, boats and other appurtenances were sold off in lots, going at very low figures, and realizing in the aggregate something over $700. The hulk is apparently little injured, although it has been condemned.

SAN FERNANDO, bark (Span.), Andrega, at Liverpool, Jan. 30, from Baltimore, encountered a heavy gale Jan. 13, off Cape Clear, and lost foretopmast, maintopgallant mast, jibboom and bulkwarks, and the vessel made an unusual quantity of water.

Key West, Jan. 25.—Schooner Alice Vane returned on the 22d with only 12 bales of cotton. The captain reports having followed the Gulf Stream to the latitude of Charleston, and having passed hundreds of bales of cotton, but could not recover them owing to the heavy weather.

Cotton freights the past week have been as follows:

	Liverpool. Steam. d.	Liverpool. Sail. d.	Havre. Steam. c.	Havre. Sail. c.	Bremen. Steam. c.	Bremen. Sail. c.	Hamburg. Steam. c.	Hamburg. Sail. c.
Saturday	¼@9-32	—@¼	11-16 cp.	—@⅛	¼ comp.	⅛	⅛ comp.	—
Monday	¼@9-32	—@¼	11-16 cp.	—@⅛	¼ comp.	⅛	⅛ comp.	—
Tuesday	¼@9-32	—@¼	11-16 cp.	—@⅛	¼ comp.	⅛	⅛ comp.	—
Wed'day	¼@9-32	—@¼	11-16 cp.	—@⅛	¼ comp.	⅛	⅛ comp.	—
Thursday	¼@9-32	—@¼	11-16 cp.	—@⅛	¼ comp.	⅛	⅛ comp.	—
Friday	¼@9-32	—@¼	11-16 cp.	—@⅛	¼ comp.	⅛	⅛ comp.	—

LIVERPOOL, Feb. 7—4:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

	Jan. 17.	Jan. 24.	Jan. 31.	Feb. 7.
Sales of the week.....bales.	64,000	64,000	46,000	48,000
Forwarded	9,000	8,000	9,000	4,000
Sales American	52,000	50,000	37,000	39,000
Of which exporters took	4,000	4,000	3,000	3,000
Of which speculators took	4,000	4,000	3,000	2,000
Total stock	424,000	387,000	375,000	411,000
Of which American	302,000	273,000	257,000	292,000
Total import of the week	87,000	35,000	40,000	89,000
Of which American	75,000	28,000	26,000	77,000
Actual export	5,000	8,000	4,000	6,000
Amount afloat	257,000	292,000	354,000	346,000
Of which American	213,000	252,000	317,000	299,000

The tone of the Liverpool market for spots and futures, each day of the past week, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy	Thursd'y	Friday.
Market, 12:30 P.M.	Dull, and easier.	Easier sellers, but pr'ces unch.	Dull, and unch'ng'd.	Easier, but not quotably lower.	Fair business at previous pr'ces	A shade firmer.
Mid. Upl'ds	5 5/16	5 5/16	5 5/16	5 5/16	5 5/16	5 3/8
Mid. Orl'ns.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Market, 5 P. M.	——	Unch'ng'd	Unch'ng'd	Unch'ng'd	——	——
Sales	6,000	7,000	7,000	8,000	10,000	8,000
Spec. & exp.	500	1,000	1,000	1,000	1,000	1,000
Futures. Market, 5 P. M.	Flat.	Steady.	Weak.	Dull, but steady.	Steady.	Weaker.

The actual sales of futures at Liverpool, for the same week, are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY.

Delivery.	d.	Delivery.	d.	Delivery.	d.
Feb.-March	5 5/16	April-May	5 3/8	June-July	5 16/32
Mar.-April	5 11/32	May-June	5 13/32		

MONDAY.

Delivery.		Delivery.		Delivery.	
Feb	5 9/32	Apr.-May	5 3/8	April-May	5 11/32
Feb.-Mar	5 9/32	May-June	5 13/32	Apr.-May	5 7/16@13/32
Mar.-Apr.	5 9/16				

TUESDAY.

Delivery.		Delivery.		Delivery.	
Feb.-Mar	5 5/16	June-July	5 1/2@15/32	July-Aug	5 17/32
Mar.-Apr	5 11/32	Feb.-Mar	5 5/16	*Shipments.*	
April-May	5 13/32@3/8	Mar-Apr	5 5/16	Jan.-Feb., n.cp. sl	5 3/8
May-June	5 7/16	May-June	5 13/32	Feb.-Mar., n.cp.sl.	5 7/16

WEDNESDAY.

Delivery.		Delivery.		Shipments.	
Feb	5 9/32	May-June	5 13/32	Jan., new cp., sail	5 3/8
Feb.-Mar	5 9/32	June-July	5 15/32	Jan.-Feb., n.cp., sl.	5 3/8
Mar.-April	5 5/16	Apr.-May	5 11/32	Feb.-Mar., n.cp., sl	5 13/32
Apr.-May	5 3/8				

THURSDAY.

Delivery.		Delivery.		Delivery.	
Feb.-Mar	5 11/32	Mar.-April	5 13/32	Apr.-May	5 7/16
Mar.-Apr	5 3/8	Apr.-May	5 13/32	May-June	5 1/2
April-May	5 3/8	May-June	5 15/32	June-July	5 8/16
June-July	5 1/2	June-July	5 17/32	*Shipment.*	
July-Aug	5 9/16	Aug.-Sept	5 5/8	Feb.-Mar., n. crop, sail	5 5/32
Feb.-Mar	5 3/8				

FRIDAY.

Delivery.		Delivery.		Delivery.	
Feb.-Mar.	5 3/8 13/32@3/8	May-June	5 1/2	July-Aug	5 19/32
Mar.-Apr	5 13/32	June-July	5 17/32@9/16		

BREADSTUFFS.

FRIDAY, P. M., February 7, 1879.

The flour market opened the week quite depressed, especially for the medium and better grades from spring wheat, the lower grades of all kinds and the products of winter wheat remaining barely steady. Somewhat easier terms could have been had for lines of shipping extras, but as there was little done in these, quotations remained nominally unchanged. Production is about up to the average for the season. On Tuesday, however, a firmer feeling was developed, in sympathy with an upward turn of wheat, and since then the demand has gradually improved. Shippers have been more liberal purchasers, and the trade has replenished stocks more freely. To-day, the market was quite dull.

The wheat market opened for the week quite dull and depressed, No. 2 red winter receding to $1 08¼@1 08½ on the spot, and $1 09½ for March. But on Tuesday there was a revival of speculative confidence among holders, with an advance at the West. It was said that California is threatened with a short crop in consequence of the drought, and that supplies from Russia will probably be cut off, or at least materially reduced, by the quarantines established to prevent the spread of the plague; hence such a demand for export may be anticipated as will soon dispose of our vast accumulations in store. Still, prices have not advanced much. Yesterday's business was at $1 08¾@1 09¼ for No. 2 red winter, and 93@93½c. for No. 3 spring, with speculation in futures quite downward. To-day, the market was dull, and prices partially lower and unsettled.

Indian corn has been fairly active, and old mixed Western has ruled pretty firmly; but new corn declined under increased supplies received by rail. Old No. 2 mixed sold yesterday at 47½c. on the spot, new do., 45¾@46c., spot and February, and

No. 3, 42½@43c. on the spot. To-day, the market was quiet and prices rather weak.

Rye opened quietly, but held with much firmness, and yesterday there were liberal transactions at 58½c. for No. 2 Western and 60½c. for No. 1 State. To-day, there was renewed activity, No. 2 Western selling at 60c. in store, and Canada 62c. afloat, and held higher at the close.

Barley has sold more freely at the decline noted last week. Yesterday bright Canada sold at $1 12 and fair ungraded at 90c.

Oats have been in demand at rather better prices, the market closing dull, with No. 2 graded quoted at 31c. for mixed and 33c. for white. Yesterday there were large sales of No. 2 Western at 31½c. afloat and 30½c.@31c. in store.

Canada peas have declined, with moderate sales at 72c.@74c. on board.

The following are closing quotations:

FLOUR.		GRAIN.	
No. 2 ..... ₱ bbl.	$2 30@ 3 00	Wheat-No.3 spring, bush.	$0 90@ 92
Superfine State & Western	3 10@ 3 30	No. 2 spring.....	1 00@ 1 02
Extra State, &c.....	3 65@ 3 85	Rejected spring.....	74@ 77
Western spring wheat extras	3 60@ 3 90	Red and amber winter	1 04@ 1 09
do XX and XXX.....	4 25@ 5 75	Red winter No. 2.....	1 08½@ 1 08¾
do winter shipping extras.....	3 85@ 4 30	White.....	1 05@ 1 10
do XX and XXX..	4 50@ 5 75	Corn—West'n mixed.....	47½@ 48
Minnesota patents.....	5 50@ 8 25	do No.2, new & old	45½@ 47¾
City shipping extras.....	3 65@ 4 85	do white.....	46@ 50
Southern bakers' and family brands.....	4 75@ 6 00	yellow Southern new.	46@ 47
Southern shipp'g extras.	4 15@ 4 60	Rye—Western.....	58@ 60
Rye flour, superfine.....	2 80@ 3 10	State and Canada	60@ 62
Corn meal—Western, &c.	2 20@ 2 50	Oats—Mixed.....	29@ 32
Corn meal—Br wine. &c.	2 75@ 2 80	White.....	32@ 35
		Barley—Canada West....	90@ 1 15
		State, 4-rowed.....	85@ 92
		State, 2 rowed.....	75@ 80
		Peas—Canada bond&free	72@ 90

Receipts at lake and river ports for the week ending Feb. 1, 1879, and from Jan. 1 to Feb. 1, and from Aug. 1 to Feb. 1.

AT—	Flour, bbls. (196 lbs.)	Wheat, bush. (60 lbs.)	Corn, bush. (56 lbs.)	Oats, bush. (32 lbs.)	Barley, bush. (48 lbs.)	Rye, bush. (56 lbs.)
Chicago.....	52,344	492,715	531,795	181,961	75,021	38,161
Milwaukee..	46,313	303,805	8,570	9,750	62,801	7,477
Toledo.....	40	114,241	171,573	9,917	....	....
Detroit.....	5,809	159,835	7,194	13,052	15,011	427
Cleveland.....	3,131	19,200	185,100	19,200	4,600	850
St. Louis.....	22,341	261,967	418,950	55,089	42,000	29,468
Peoria.....	3,185	10,850	178,050	90,050	20,000	13,975
Duluth.....	....	97,984	12,923	....	....	....
Total	113,166	1,451,597	1,457,145	379,022	219,332	90,358
Previous week.....	110,028	1,391,704	1,345,962	356,078	157,934	61,392
Corresp'ng week,'78.	111,918	1,075,449	909,745	297,694	195,749	41,755
Corresp'ng week,'77.	81,505	291,043	1,154,827	237,113	141,133	41,623
Tot.Jan.1 to Feb. 1...	533,936	6,755,729	6,511,271	1,798,448	736,488	326,035
Same time 1878.....	559,105	5,814,571	4,767,411	1,397,117	968,884	256,443
Same time 1877.....	425,254	1,881,411	5,967,593	1,140,158	622,077	290,812
Same time 1876	504,187	3,653,215	5,188,265	1,331,088	902,531	119,211
Tot Aug.1 to Feb. 1.	8,358,293	62,844,593	46,578,672	18,659,128	7,778,261	1,233,378
Same time 1878....	3,432,794	49,297,862	39,857,027	14,308,674	7,457,742	2,313,260
Same time 1877.....	3,083,464	31,283,454	44,517,444	12,184,945	7,091,927	2,086,296
Same time 1876.....	2,633,437	41,750,213	24,503,520	15,601,328	5,436,016	1,380,594

Shipments of flour and grain from Western lake and river ports from Jan. 1 to Feb. 1.

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Jan. 1 to Feb. 1.....	524,995	2,114,563	2,670,520	1,114,017	492,638	147,330
Same time 1878.....	523,517	4,619,719	2,701,153	919,095	396,249	88,807
Same time 1877.....	411,093	652,168	3,342,440	642,230	311,722	83,319
Same time 1876.....	537,787	1,382,467	3,446,710	741,636	325,332	70,600

Rail shipments of flour and grain from Western lake and river ports.

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Feb 1, 1879.....	127,998	402,632	579,973	215,304	121,321	31,689
Feb. 2, 1878.....	109,297	1,182,623	716,631	272,261	94,254	6,233
Feb. 3, 1877.....	74,402	152,890	480,786	129,264	86,243	10,128
Feb. 4, 1876.....	77,734	307,306	513,356	132,498	47,295	11,823

Receipts of flour and grain at seaboard ports for the week ending Feb. 1, 1879, and from Jan. 1 to Feb. 1.

AT—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	88,357	828,000	486,207	162,089	222,021	19,960
Boston.....	25,092	80,700	138,422	32,000	15,600	....
Portland	1,090	....	2,500	1,600	....	....
Montreal.....	5,917	400	....	5,014	1,800	24
Philadelphia.....	21,300	270,600	203,300	62,300	33,500	11,500
Baltimore.....	15,320	317,300	582,900	5,600	....	1,000
New Orleans.....	11,376	....	49,362	956	....	....
Total	169,381	1,337,200	1,462,591	268,959	272,922	32,484
Previous week	155,983	1,350,650	1,243,131	225,658	65,400	27,076
Corresp'ng week,'78.	143,671	1,515,550	1,888,837	300,966	79,400	13,880
Tot. Jan. 1 to Feb.1..	701,665	5,439,516	5,406,775	1,056,395	556,534	137,798
Same time 1878.....	817,490	5,963,925	8,225,219	1,099,793	670,180	59,846
Same time 1877.....	621,139	676,569	5,582,027	1,160,509	304,836	127,118
Same time 1876.....	1,007,023	1,609,312	7,246,809	1,238,396	790,810	39,038

Exports from United States seaboard ports and from Montreal for week ending Feb. 1, 1879.

FROM—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Peas, bush.
New York	77,201	9 9,474	814,465	2,882	21,688	1,976
Boston	10,523	38,880	155,514	....	....	....
Portland.....	....	....	50	....	....	....
Montreal.....	....	....	....	....	....	....
Philadelphia.....	6,553	490,916	237,925	848	....	....
Baltimore.....	5,330	161,499	230,650	673	....	....
Total for week..	99,967	1,623,669	1,543,604	4,203	21,688	1,976
Previous week.....	68,811	775,850	817,235	8,932	22,059	5,878
Two weeks ago.....	76,808	1,188,843	963,793	6,701	59,206	19,114
Same time in 1878...	59,483	828,235	1,501,499	2,656	40,494	4,197

From New Orleans, 17 bbls. flour, 54,090 bush. wheat, and 86,285 bush. corn.

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and afloat in New York, Feb. 1, 1879, was as follows:

IN STORE AT—	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	3,021,127	1,732,898	783,109	830,045	546,894
Albany.....	800	9,400	9,500	401,000	38,500
Buffalo.....	1,029,631	692,374	146,000	368,000	51,940
Chicago	7,298,901	2,821,658	503,118	1,096,024	297,972
Milwaukee.....	5,451,600	67,000	186,900	611,400	131,300
Duluth	235,051	12,913	...	....	....
Toledo.....	659,075	1,131,016	40,439	69,858	4,352
Detroit.....	861,847	1,313	16,778	5,148	....
Oswego.....	401,000	352,000	....	630 000	35,000
St. Louis.....	442,741	1,193,621	65,621	111,675	37,240
Boston.....	43,735	78,544	44,481	20,120	301
Toronto.....	263,649	....	11,630	149,510	....
Montreal.....	85,863	118,152	21,829	85,117	869
Philadelphia.....	633,337	189,589	....	....	15,035
Peoria.....	7,020	280,715	157,378	6,132	61,507
Indianapolis.....	10,551	172,568	6,163	....	7,931
Kansas City.....	305,730	226,070	11,534	8,451	1,567
Baltimore.....	824,059	968,254	....	....	....
Rail shipments, week.....	402,632	679,972	215,304	121,321	31,689
Afloat in New York*.....	450,000	....	200,000	320,000	140,000
Total..	20,440,452	10,538,247	2,373,987	4,784,810	1,401,873
Jan. 25, 1879.....	20,519,326	10,539,161	2,480,273	5,030,113	1,449,542
Jan. 18, 1879.....	19,254,660	9,866,255	2,516,455	5,064,270	1,475,260
Jan. 11, 1879.....	19,585,413	9,236,184	2,641,380	5,011,315	1,510,050
Jan. 4, 1879.....	18,016,653	9,011,793	2,693,476	5,254,294	1,454,029
Dec. 28, 1878.....	18,233,701	8,625,819	2,700,310	5,248,452	1,722,955
Dec. 21, 1878.....	18,917,350	9,058,672	2 968,674	5,600,192	1,565,181
Dec. 14, 1878.....	18,842,018	8,855,364	3,011,689	5,701,568	1,608,215
Feb. 2, 1878.....	9,918,349	5,563,813	3,251,794	4,466,155	783,779

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., February 7, 1879.

The past week has witnessed a continued active demand for the most staple cotton goods on the part of package buyers, and there was a more general movement in spring fabrics than at any time since the opening of the year. Some improvement was also developed in the jobbing branches of the trade, and considerable quantities of cotton goods, prints, ginghams, &c., were disposed of in package lots by the leading houses; but the piece distribution was only of moderate proportions. The demand for woolen goods was checked during the early part of the week by an impending auction sale of 4,000 pieces fancy cassimeres, cheviots and coatings, which caused many buyers to defer their purchases, in order to await results. The sale proved to be a successful one, and the entire offering was closed out at acceptable prices, which led to a somewhat improved business in men's-wear woolens toward the end of the week.

DOMESTIC COTTON GOODS.—The exports of domestic cottons from this port to foreign markets during the week ending February 4 were 1,327 packages, the more important lots of which were shipped as follows: Great Britain 491 packages, U. S. of Colombia 175, Brazil 167, Dutch West Indies 74, Sandwich Islands 68, Mexico 56, British Guiana 51, British West Indies 49, &c. The cotton goods market was fairly active, and stocks are so well in hand that a slight upward tendency was developed in leading makes of brown cottons, wide sheetings, &c., some of which were marked up by agents. Brown and bleached goods continued in good request, and there was a steady movement in wide sheetings, denims, ducks, ticks, corset jeans, &c., while there was a moderately increased, though somewhat irregular, demand for cheviots and cottonades. White goods, piques and quilts continued fairly active and steady in price. Print cloths ruled quiet, and a shade easier than when last reported upon. Prints met with liberal sales, and there was a brisk demand for ginghams, spring styles of which were opened by leading agents.

DOMESTIC WOOLEN GOODS.—There was an uneven demand for men's-wear woolens, and business in this department was, on the whole, less active than expected. Spring cassimeres, cheviots and worsted coatings were, however, in fair request by clothiers and cloth jobbers, and there was also a moderate inquiry for heavy cassimeres and suitings. Tweeds and boys' cassimeres received a fair share of attention, but buyers evinced a good deal of caution in their operations, which were mostly confined to relatively small parcels. Kentucky jeans were in irregular demand, but perhaps a trifle more active, and there was a moderate inquiry for printed satinets. Alpacas and staple worsted dress goods were more sought for by buyers from distant distributing points, but the general demand was of limited proportions. Shawls were in moderate request and there was an increased movement in gauze and summer merino underwear.

FOREIGN DRY GOODS.—There was a relatively light demand for imported fabrics, but a good many buyers were observed in the market making memoranda as a basis for early operations. Dress goods and silks were lightly dealt in, and such was the case with woolens and linen goods; but a fair distribution of Hamburg embroideries, white goods and laces was effected by importers.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Feb. 6, 1879, and for the corresponding weeks of 1878 and 1877, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEB. 6, 1879.

	1877		1878.		1879	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool..	693	$308,681	751	$343,266	1,302	$623,710
do cotton	919	297,772	1,257	404,246	1,738	594,001
do silk ..	553	497,913	557	435,431	1,279	885,960
do flax...	561	128,539	1,148	277,161	2,086	406,874
Miscell'neous dry goods	658	139,066	553	132,048	653	122,884
Total.....	3,384	$1,367,951	4,296	$1,592,152	7,038	$2,632,869

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

Manufactures of wool..	543	$209,195	415	$176,746	264	$106,410
do cotton	455	138,918	253	77,171	349	89,820
do silk..	142	151,164	124	114,009	90	71,636
do flax...	936	159,207	447	104,515	527	100,043
Miscell'neous dry goods	1,748	40,193	226	19,678	474	35,576
Total...	3,821	$698,607	1,565	$492,119	1,701	403,485
Add ent'd for cons'mp'n	3,384	1,367,951	4,296	1,592,152	7,038	2,632,869
Tot. thr'wn upon mark't	7,205	$2,066,558	5,861	$2,084,271	8,742	$3,036,354

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

Manufactures of wool.	651	$257,261	504	$120,495	441	$195,600
do cotton	416	141,579	268	71,594	394	131,221
do silk ..	179	128,032	91	86,039	195	183,219
do flax .	600	140,655	230	48,627	398	98,052
Miscell'neous dry goods	353	35,294	8,551	33,212	306	44,697
Total.....	2,179	$702,801	7,443	$365,987	1,735	$653,389
Add ent'd for cons'mp'n	3,384	1,367,951	4,296	1,592,152	7,038	2,632,869
Total entered at the port	5,563	$2,070,752	11,730	$1,958,119	8,833	$3,286,258

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1879, and for the same period in 1878:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1, 1879.	Same time 1878.		Since Jan. 1, 1879.	Same time 1878.
China, Glass and Earthenware—			Metals, &c.—		
China.....	682	743	Cutlery.....	436	501
Earthenware..	1,495	2,588	Hardware.....	54	77
Glass.....	8,113	24,534	Lead, pigs.....	800	2,309
Glassware.....	3,541	3,104	Spelter, lbs.....	77,218	237,582
Glass plate.....	197	665	Steel.....	5,830	4,051
Buttons..	775	848	Tin, boxes.....	74,246	110,107
Coal, tons.....	2,599	5,767	Tin slabs, lbs...	998,916	1,122,342
Cocoa bags....	2,476	1,593	Paper Stock.....	11,307	11,675
Coffee, bags.....	191,716	163,020	Sugar, hhds, tcs. & bbls.....	22,695	17,328
Cotton, bales.....	14	406	Sugar, bxs & bags.	199,607	301,768
Drugs, &c—			Tea	116,222	91,189
Bark, Peruvian..	5,420	2,074	Tobacco..... ..	8,740	5,614
Blea. powders..	1,174	2,735	Waste.	45	93
Cochineal.....	314	2,8	Wines, &c—		
Cream Tartar..	....	...	Champagne, bkts.	4,961	6,973
Gambier.....	11,828	3,039	Wines..... ..	6,555	9,691
Gum, Arabic....	483	117	Wool, bales.....	2,606	8,128
Indigo	581	1,594	*Articles reported by value—*		
Madder&Ext. of	604	173		$	$
Oil, Olive.....	2,879	4,046	Cigars.	124,704	137,841
Opium.....	192	174	Corks...	5,680	1,129
Soda, bi-carb...	2,165	2,130	Fancy goods.. ...	56, 67	68,733
Soda, sal.....	5,350	6,818	Fish.....	29,048	73,512
Soda ash.....	5,734	7,766	Fruits, &c—		
Flax.....	215	400	Lemons	30,839	45,881
Furs	6,8	717	Oranges.	188,600	204,5[illegible]2
Gunny cloth.....	100	...	Nuts.	118,242	102,63[illegible]
Hair.....	682	720	Raisins...	151,296	101,5[illegible]3
Hemp, bales.....	13,702	11,071	Hides, undressed..	1,119,567	1,424,179
Hides, &c—			Rice.....	5,816	14,902
Bristles.....	74	164	Spices, &c.—		
Hides, dressed..	341	573	Cassia..	24,038	26,173
India rubber	5,200	5,163	Ginger.....	10,464	8,151
Ivory.....	78	164	Pepper.....	96,316	25,963
Jewelry, &c.—			Saltpetre.....	24,573	20,983
Jewelry	180	237	Woods—		
Watches..	49	65	Cork..... .	42,503	51,497
Linseed.....	83,208	26,049	Fustic.....	8,118	2,212
Molasses.....	905	560	Logwood.....	72,088	122,076
			Mahogany.....	683	3,703

Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans for the week ended Feb. 1, 1879, and their distribution:

To—	Pork, bbls	Beef, bbls.	Lard, lbs.	Bacon, lbs.	Cheese, lbs.	Tallow, lbs.
Liverpool.....	1,34	1,645	2,[illegible]94,[illegible]76	5,045,190	1,361,330	864,700
London	119	297	270,450	369,850	6,900	83,000
Glasgow	433	183	....	2,832,[illegible]10	166,569	307,800
Bristol.....	142	...	15,508	215,175	92,220	137,500
Hull.....	...	....	....	50,000	....	...
British Ports	200	180	32,000	15,200	...	297,700
Antwerp.....	21	102	991,850	5,395,800	1,860	281,900
Rotterdam.....	207	222	219,300	902,900	150	285,300
Hamburg.....	122	40	700,000	963,525	....	596,200
Bremen.....	6	....	1,473,014	748,850	....	....
Amsterdam	..	....	....	2,500	....	....
Havre	274	74	1,565,906	3,777,050	....	211,600
Bordeaux.....	....	....	6,600	...	....	..
Lisbon.....	.	...	....	...	....	32,206
Barcelona.....	...	....	....	...	....	45,000
Continental Ports...	....	....	1,886,040	1,628,675	....	254,600
South and Cent. America.	413	189	387,046	18,917	10,406	55,010
West Indies.....	2,429	504	297,172	196,882	25,244	11,161
British N. A. Colonies....	...	....	....	....	2,137	....
Other countries.....	475	....	1,200	1,200	..	....
Total week	6,199	3,749	10,841,208	31,658,514	1,668,733	3,469,177
Previous week.....	6,599	3,421	6,846,897	15,300,695	1,892,896	1,733,620

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports); also the receipts from January 1, 1879, to that day, and for the corresponding period in 1878:

	Week ending Feb. 4.	Since Jan. 1, 1879.	Same time last year.
Ashes..... bbls.	236	557	361
Beans .... bbls.	4,278	10,250	9,006
Breadstuffs—			
Flour, wheat..... bbls.	97,493	397,064	420,841
Corn meal..... bbls.	4,143	16,117	15,008
Wheat..... bush.	741,550	2,598,000	4,281,000
Rye..... .. .. bush.	21,257	61,825	52,296
Corn..... .. .. bush.	576,966	1,583,512	1,767,674
Oats .... bush	187,262	488,196	573,900
Barley and malt..... ... bush	248,297	514,[illegible]97	577,272
Peas . ..... bush.	23,492	67,804	37,502
Cotton... ..... bales.	28,493	130,793	145,188
Cotton seed oil..... .... bbls	510	6,361	.....
Flax seed..... bags.	241	2,276	.....
Grass seed. .... bags	8,577	24,541	20,446
Hides..... . ..... No.	3,796	23,285	21,966
Hides..... .. bales.	2,932	9,784	11,480
Hops .... bales.	2,471	9,113	16,848
Leather..... sides	80,838	431,079	446,842
Lead..... ..... pigs	6,547	339,103	.....
Molasses .... hhds.	.....	.....	.....
Molasses..... .... bbls.	2,280	36,686	46,652
Naval Stores—			
Turpentine, crude..... ..... bbls.	. ...	180	549
Turpentine, spirits..... bbls.	1330	4,180	7,155
Rosin. ..... bbls.	4,657	21,933	43,372
Tar..... ... bbls.	738	2,116	2,051
Pitch..... bbls.	64	287	20
Oil cake.... .... pkgs.	9,485	31,378	36,262
Oil, lard..... bbls.	521	1,564	1,052
Oil, whale .. .. galls.	.....	.....	.....
Peanuts..... ..... bush	3,382	11,759	3,034
Provisions—			
Pork... .... pkgs	5,191	23,744	40,040
Beef..... pkgs.	946	4,099	6,215
Cutmeats. .... pkgs.	57,604	221,879	174,143
Butter..... pkgs.	27,192	121,244	87,247
Cheese..... ... . pkgs	26,593	59,437	68,171
Eggs..... . ..... dbls.	1,401	11,087	27,076
Lard ..... tcs. & bbls.	22,616	114,238	132,174
Lard..... .... kegs	572	3,117	2,661
Hogs, dressed..... ..... No.	5,976	30,626	18,821
Rice. ..... pkgs.	606	3,[illegible]97	3,318
Spelter..... .. slabs	2,249	11,879	.....
Stearine. .... pkgs.	386	4,202	2,552
Sugar..... . bbls.	1 0	562	162
Sugar ... . hhds	3,914	11,546	6,113
Tallow..... .... pkgs.	3,199	13,177	10,640
Tobacco. .....bxs. and cases.	1,615	9,607	11,625
Tobacco ..... hhds.	458	2,195	3,865
Whiskey..... . ..... bbls.	8,179	35,278	15,945
Wool ..... bales.	1,331	6,617	4,699

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1879 to the same day, and for the corresponding period in 1878:

	Week ending Feb. 4.	Since Jan. 1, 1879.	Same time last year.
Ashes, pots..... bbls.	75	130	139
Ashes, pearls..... bbls.	22	22	56
Beeswax . ..... lbs.	2,911	2,911	15,763
Breadstuffs—			
Flour, wheat..... bbls	65,007	250,251	239,727
Flour, rye .... bbls	195	418	716
Corn meal..... bbls.	4,557	17,759	22,044
Wheat..... bush.	917,881	3,445,021	3,839,186
Rye..... bush.	49, 54	263,796	121,903
Oats..... bush.	3,094	15,803	19,578
Barley. .. .. bush.	.	1,217	134,610
Peas. ..... bush	2,313	2 ,289	23,818
Corn..... bush.	852,[illegible]53	2,183,759	1,462,436
Candles..... .... pkgs.	1,867	5,843	4,648
Coal. .... tons.	3,493	7,289	4,374
Cotton.... ..... bales.	5,457	30 229	48,015
Domestics..... pkgs.	1,304	15,875	8,444
Hay ..... bales	1,194	5,161	6,548
Hops..... .... bales.	481	4,894	11,204
Naval Stores—			
Crude turpentine..... bbls.	100	100	.....
Spirits turpentine. ..... bbls	641	1,433	1,236
Rosin ... . bbls.	3,673	17,641	12,501
Tar..... bbls.	216	581	517
Pitch ..... bbls	50	604	651
Oil cake..... ..... cwts.	45,160	153,111	159,409
Oils—			
Whale..... gals.	.....	.....	18,862
Sperm..... gals.	101	20.055	146,996
Lard .... gals	35,339	107,438	29,246
Linseed..... gals.	120	1,126	50
Petroleum..... gals.	2,757,282	13,065,095	11,518,756
Provisions—			
Pork ..... bbls	3,847	22,051	24,908
Beef.... .... bbls	1,316	4,503	3,108
Beef ..... tierces.	879	4 411	8,599
Cutmeats... . ... lbs.	26,216,083	73,984,725	59,746,075
Butter ..... lbs	1,[illegible]03,683	3 032,434	199,386
Cheese. ..... lbs.	2,624,839	7,841,946	6,743,036
Lard..... ..... lbs.	10,029,791	30,911,601	36,661,223
Rice. .... bbls.	50	1,883	2,332
Tallow..... ..... lbs	2,522,798	8,375,996	6,524,509
Tobacco, leaf..... hhds	906	3,408	6,657
Tobacco..... bales and cases	929	3,591	7,370
Tobacco, manufactured..... lbs.	117,783	712,821	475,781
Whalebone..... ..... lbs.	....	6,991	32,521

GENERAL
PRICES CURRENT

ASHES—		
Pot, first sort ... ⅌ lb.	4⅞ @	...
BREADSTUFFS—See special report.		
BUILDING MATERIALS—		
Bricks—Common hard, afloat.. ⅌ M	3 00 @	6 25
Croton	7 00 @	9 00
Philadelphia	22 00 @	26 00
Cement—Rosendale ... ⅌ bbl.	Nominal.	
Lime—Rockland common ... ⅌ bbl.	80 @	...
Rockland finishing	90 @	....
Lumber—Pine, g'd to ex. dry ⅌ M ft.	40 00 @	60 00
Pine, shipping, box	18 00 @	22 00
do tally boards, com. to g'd, each.	22 @	20
Oak ... ⅌ M. ft.	35 00 @	43 00
Ash, good	35 00 @	45 00
Black walnut	75 00 @	150 00
Spruce boards & planks, each	18 @	25
Hemlock boards, each	14 @	16
Maple ... ⅌ M. ft.	30 00 @	45 00
Nails—10@60d. com. fen. & sh. ⅌ keg	2 10 @	2 15
Clinch, 1½ to 8 in. & longer	4 25 @	5 25
3d fine	.... @	4 45
Cutspikes, all sizes	.... @	2 45
Paints—Ld., wh. Am. pure, in oil ⅌ lb	... @	7
Lead, wh., Amer., pure dry	.... @	6½
Zinc, wh., Amer. dry, No. 1	.... @	....
Zinc, wh., Amer., No. 1, in oil	.... @	....
Paris white, Eng., gold ... ⅌ 100 lb.	1 25 @	1 65
BUTTER—(Wholesale Prices)—		
State, firkins, good to choice ... ⅌ lb.	16 @	18
West'n creamery g'd to ch. "	21 @	27
Welsh, state, good to prime "	14 @	15
Western dairy, fair to pr. "	9 @	15
CHEESE—		
State factory, prime to choice ... ⅌ lb	7½ @	9
Western factory, g'd to choice.. "	6 @	8
COAL—		
Liverpool gas cannel	.... @	8 00
Liverpool house cannel	11 00 @	....

ANTHRACITE—The following will show prices at last auction or present schedule rates:

	Penn. Schedule. Weehawken.*	D. L. & W. Auction. Jan. 29. Hoboken.	D. & H. Schedule. N. Y. Harbor.	§ L. & W. Schedule. Port Johnst'n.
St'mb...	$3 40	$2 85 @....	...	2 50
Grate....	3 .0	2 30 @2 40	....	2 50
Egg	3 40	2 80 @2 40	....	2 50
Stove....	2 80	2 75 @ ...	....	2 90
Ch'nut...	2 60	2 35 @1 40	....	2 60

* 40 cents additional for delivery at New York.
§ L. & W. quotations are for Wilkesbarre coal.

COFFEE—		
Rio, ord. car ... gld. ⅌ lb	.... @	11½
do fair, do ... gold. "	.... @	11½
do good, do ... gold. "	.... @	11½
do prime, do ... gold. "	15½ @	15½
Java, mats ... gold. "	23½ @	25
Native Ceylon ... gold. "	15 @	17
Mexican ... gold. "	15 @	16½
Jamaica ... gold. "	14 @	15½
Maracaibo ... gold. "	14 @	17
Laguayra ... gold "	14½ @	16
St. Domingo ... gold. "	10 @	11
Savanilla ... gold. "	14 @	17
Costa Rica ... gold. "	15 @	17½
COPPER—		
Bolts ... ⅌ lb.	.... @	24
Sheathing, new (over 12 oz)	... @	23
Braziers' (over 16 oz.)	.... @	24
American Ingot, Lake	15½ @	....
COTTON—See special report.		
DRUGS & DYES—		
Alum, lump, Am ... ⅌ 100 lb cur	2 00 @	2 12½
Aloes, Cape ... ⅌ lb. gold.	11 @	11½
Aloes, Barbadoes "	20 @	22
Arsenic, powdered "	2 @	2½
Bicarb. soda, Newcastle. ⅌ 100 lb "	3 70 @	...
Bichro. potash ... ⅌ lb cur.	13½ @	14
Bleaching powder ... ⅌ 100 lb. "	1 15 @	1 80
Brimstone, 2nds & 3rds, per ton. gold.	22 50 @	24 50
Brimstone, Am. roll ... ⅌ lb .. cur.	2½ @	....
Camphor refined "	21½ @	....
Castor oil, E. I. in bond. ⅌ gal.. gold.	95 @	1 00
Caustic soda ... ⅌ 100 lb "	3 50 @	3 81¼
Chlorate potash " "	16 15 @	16 50
Cochineal, Honduras, silver ... "	... @	....
Cochineal, Mexican "	.... @	....
Cream tartar, powdered ... cur.	25½ @	26½
Cubebs, East India "	12 @	15
Cutch ... gold.	5½ @	6
Gambier ... per 100 lbs. "	3 62½ @	4 00
Ginseng ... cur.	1 00 @	1 20
Glycerine, American pure ... "	16 @	17
Jalap "	23 @	25
Licorice paste, Calabria "	28 @	29
Licorice paste, Sicily "	25 @	23
Licorice paste, Spanish, solid.. gold	26 @	28
Madder, Dutch "	6½ @	8
Madder, French, "	1 @	8
Nutgalls, blue Aleppo ... cur.	18½ @	19
Oil vitriol (66 Brimstone) "	1½ @	1½
Opium, Turkey ... (in bond), gold.	3 50 @	....
Prussiate potash, yellow, Am.. cur.	21 @	....
Quicksilver ... gold.	41 @	....
Quinine ... cur.	3 60 @	...
Rhubarb, China, good to pr ... "	50 @	1 50
Sal soda, Newcastle.. ⅌ 100 lb, gold	1 02½ @	1 10
Shell Lac, 2d & 1st English. ⅌ lb. cur.	18 @	21
Soda ash ... ⅌ 100 lb. gold	1 55 @	1 65
Sugar of lead, white, prime. ⅌ lb cur.	.... @	20
Vitriol, blue, common "	5½ @	6
FISH—		
Gr'd Bk. & George's (new) cod. ⅌ qtl.	3 00 @	4 25
Mackerel, No. 1, M. shore ... pr. bbl.	12 00 @	20 00
Mackerel, No. 1, Bay	14 00 @	16 00
Mackerel, No. 2 Mass. shore	6 50 @	6 50
Mackerel, No. 2, Bay	6 50 @	7 00
FRUIT—		
Raisins, Seedless, per 50 lb. frail	3 10 @	3 15
do Layers	1 55 @	1 57½
do Loose	1 65 @	....
do Valencia	6½ @	6½
Currants	3½ @	4
Citron	13½ @	13½
Prunes, Turkish, new	.... @	5½
do French	6½ @	13
Dates	.... @	6½
Figs, new	13 @	15
Canton Ginger, wh. & hf. pots. ⅌ case.	.... @	....
Sardines, ⅌ half box	16 @	....
Sardines, ⅌ quarter box	.... @	11
Macaroni, Italian ... ⅌ lb	.... @	....
Domestic Dried—		
Apples, Southern, sliced ... ⅌ lb.	3 @	4½
do do quarters	2 @	3
do State, sliced	3 @	4
do do quarters,	3½ @	4
Peaches, pared, Ga., g'd to ch'ce '78	7 @	9½
do unpared, halves and qrs.	2½ @	3½
Blackberries	4½ @	5
Raspberries	27 @	28
Cherries, dry mixed	20 @	21
Plums, State	14 @	15
Whortleberries	11 @	12

GUNNIES.—See report under Cotton		
HAY—		
North River shipping ... ⅌ 100 lb	40 @	45
HEMP AND JUTE—		
American dressed ... ⅌ ton.	.... @	....
American undressed	... @	....
Russia clean ... gold.	.... @	....
Italian "	.... @	....
Manila ... ⅌ lb "	.... @	6½
Sisal "	4½ @	....
Jute "	2½ @	2½
HIDES—		
Dry—Buenos Ayres, selected. ⅌ lb gold	19½ @	20½
Montevideo, do .... "	19½ @	....
Corrientes, do .... "	18 @	18½
Rio Grande, do .... "	18 @	19½
Orinoco, do .... "	19 @	....
California, do .... "	19 @	19½
Matamoras, do .. "	16½ @	17
Wet Salted—Buen. Ay, selected "	10 @	10½
Para, do .... "	7 @	7½
California, do .... "	.... @	9
Texas, do .... cur.	9 @	10
E. I. stock—Cal. kips, slaught. gold	11 @	11½
Calcutta kips, dead green ... "	.... @	9
Calcutta, buffalo "	8 @	8½
HOPS—		
New Yorks, new crop, low to fair	7 @	9
do good to choice	10 @	15
Eastern	8 @	12
Western	8 @	12
Olds all growths	2 @	8
Yearlings	4 @	6
INDIA RUBBER—		
Para, fine	50 @	51
Para, coarse	35 @	....
Esmeralds, pressed, strip	43½ @	....
Guayaquil, pressed, strip	41 @	....
Panama strip	40 @	....
Carthagena, pressed	38 @	....
Nicaragua, sheet	45 @	....
Nicaragua, scrap	41 @	....
Honduras, sheet	40 @	41
Mexican, sheet	.... @	....
IRON—		
Pig, American, No. 1 ... ⅌ ton.	16 50 @	18 00
Pig, American, No. 2	15 50 @	16 50
Pig, American, Forge	14 50 @	15 50
Pig, Scotch	19 50 @	22 00
	Store Prices.	
Bar, Swedes, ordinary sizes.. ⅌ ton.	130 00 @	132 50
Scroll ... ⅌ lb.	2 5-10 @	6
Hoop, ¾ x No. 22 to 1 & 1½ x 18 & 14 "	5 @	2 8-10
Sheet, Russia ... gold. ⅌ lb	10½ @	10½
Sheet, single, double & treble, com.	3½ @	4
Rails, American ... ⅌ ton, cur.	36 00 @	37 00
Steel rails, American	44 00 @	....
LEAD—		
Ordinary foreign ... ⅌ 100 lbs, gold	6 37½ @	6 40
Domestic, common ... cur.	4 62½ @	4 75
Bar (discount, 10 p. c.) ... ⅌ lb.	.... @	5½
Sheet " "	... @	6½
LEATHER—		
Hemlock, Buen. A'res, h., m. & l. ⅌ lb.	19 @	21
" California, h., m. & l.	18½ @	....
" common hide, h., m. & l.	19 @	20
" rough	.... @	....
Slaughter crop	25 @	27
Oak, rough	.... @	....
Texas, crop	25 @	26
MOLASSES—		
Cuba, clayed ... ⅌ gal.	13 @	20
Cuba, Mus., refin. gr'ds, 60 test. "	13 @	24
do do grocery grades. "	20 @	25
Barbadoes "	18 @	21
Demerara "	Nominal.	
Porto Rico "	23 @	35
N. O., com. to prime "	28 @	31
NAVAL STORES—		
Tar, Washington ... ⅌ bbl.	2 00 @	2 25
Tar, Wilmington "	2 10 @	2 25
Pitch, city "	1 85 @	1 90
Spirits turpentine ... ⅌ gal.	.... @	30
Rosin, strained to good strd. ⅌ bbl.	1 37½ @	1 42½
" low No. 1 to good No. 1 "	.... @	2 50
" low No. 2 to good No. 2 "	.... @	1 67½
" low pale to extra pale.. "	2 65 @	4 00
" window glass "	4 25 @	4 60
NUTS—		
Almonds, Jordan shelled ... ⅌ lb.	44 @	....
Brazil	4½ @	4½
Filberts, Sicily	8½ @	....
Walnuts, Naples	10 @	....
Pecan	4½ @	12
OAKUM—Navy, U.S. Navy & best ⅌ lb.	8½ @	10½
OILS—		
Cotton seed, crude ... ⅌ gal.	31 @	34
Olive, in casks ⅌ gall "	1 05 @	1 15
Linseed, casks and bbls "	60 @	64
Menhaden, crude Sound "	27 @	29
Neatsfoot, No. 1 to extra "	60 @	90
Whale, bleached winter "	47 @	50
Whale, crude Northern "	.... @	40
Sperm, crude "	95 @	....
Sperm, bleached winter "	1 02 @	1 05
Lard oil, Nos. 1 and 2 "	44 @	51
OIL CAKE—		
City, thin oblong, bags, gold, ⅌ ton.	.... @	30 50
Western, thin oblong (Dom.) cur "	.... @	27 00
PETROLEUM—		
Crude, in shipping order ... ⅌ gal.	8½ @	9
Cases "	11½ @	13½
Refined "	.... @	9½
Naphtha, City, bbls "	.... @	6
PROVISIONS—		
Pork, new mess, spot ... ⅌ bbl.	10 50 @	....
Pork, extra prime "	... @	...
Pork, prime mess, West "	... @	....
Beef, plain mess "	10 00 @	10 50
Beef, extra mess "	10 50 @	11 50
Beef hams, Western "	17 50 @	....
Bacon, West. long clear ... ⅌ lb	.... @	5
Hams, smoked "	6½ @	...
Lard, City steam "	.... @	6·70
RICE—		
Carolina, fair to prime ... ⅌ lb.	6½ @	6½
Louisiana, fair to prime "	5½ @	6½
Rangoon, in bond ... ⅌ 100 lb	3½ @	3½
Patna, duty paid "	.... @	....
SALT—		
Turk's Island ... ⅌ bush.	.... @	30
St. Martin	.... @	....
Liverpool, Ashton's fine ... ⅌ sack.	.... @	2 50
SEEDS—		
Clover, Western ... ⅌ lb.	6½ @	7
Clover, New York State	7½ @	7½
Timothy ... ⅌ bush.	1 25 @	1 30
Canary, Smyrna	1 55 @	1 60
Canary, Sicily	2 00 @	....
Canary, Spanish	2 10 @	2 25
Canary, Dutch	.... @	1 60
Hemp, foreign	.... @	....
Flaxseed, American, rough	1 42½ @	....
Linseed, Calcutta ... ⅌ 56 lb, gold.	1 95 @	2 00
Linseed, Bombay ... ⅌ 56 lb., gold.	... @	....

SALTPETRE—		
Refined, pure ... ⅌ lb	6 @	6
Crude ... per 100 lb. gold	4 00 @	....
Nitrate soda " "	3 25 @	...
SILK—		
Tsatlees, No. 2	None.	
Taysaams, No. 1	None.	
Re-reeled Tsatlees, best	5 00 @	5 25
Re-reeled Congoun, No. 1	None.	
SPELTER—		
Foreign ... 100 lb. gold.	5 87½ @	6 00
Domestic, common ... cur.	4 75 @	4 80
SPICES—		
Pepper, Batavia ... ⅌ lb, gold	.... @	....
do Singapore	... @	12½
do white	.... @	19
Cassia, China Lignea	.... @	20
do Batavia	18 @	20
Ginger, African	.... @	8½
do Calcutta	.... @	5
Mace	.. @	10
Nutmegs, Batavia and Penang	80 @	82
Pimento, Jamaica	15½ @	16
Cloves	40 @	42
do stems	... @	14
SPIRITS—	——gold.——	
Brandy, foreign brands ... ⅌ gall.	3 75 @	17 00
Rum—Jam., 4th proof "	4 00 @	8 00
St. Croix, 3d proof "	3 50 @	4 00
Gin "	3 00 @	3 25
Whiskey, Scotch "	2 60 @	...
do Irish "	3 60 @	3 90
Domestic liquors—		
Alcohol ... ⅌ gall.	2 01 @	....
Whiskey "	1 11 @	1 12
STEEL—	*Store Prices*	
English, cast, 2d & 1st quality ⅌ lb gold	14½ @	15
English, spring, 2d & 1st quality.. "	6½ @	8½
English blister, 2d & 1st quality.. "	9 @	14
English machinery "	9½ @	10½
English German, 2d & 1st quality "	10½ @	11½
American blister ... cur.	.... @	9
American cast, Tool	.... @	16
American cast spring	... @	10
American machinery	.... @	....
American German spring	... @	....
SUGAR—		
Inferior to common refining ... ⅌ lb.	5½ @	6½
Fair "	.... @	6½
Good refining "	... @	6½
Porto Rico, refin., fair to prime "	6½ @	6½
Boxes, clayed, Nos. 10@12 "	6½ @	4½
Centrifugal, Nos. 7@13 "	7 @	7½
Melado "	4 @	6½
Manila, sup. and ex. sup "	6½ @	6½
Batavia, Nos 10@12 "	7 @	7½
Brazil, Nos. 9@11 "	6½ @	6½
Refined—Hard, crushed "	9½ @	....
Hard, powdered "	8½ @	....
do granulated "	8½ @	....
do cut loaf "	9½ @	....
Coffee, A, standard "	8½ @	8½
do off A "	7½ @	8½
White extra C "	7½ @	7½
Extra C "	6½ @	7½
"C" "	6½ @	6½
Yellow "	6½ @	6½
Molasses sugars "	None.	
TALLOW—		
Prime city ... ⅌ lb.	6½ @	....
TIN—		
Banca ... gold. ⅌ lb	8 @	....
Straits "	14½ @	....
English, refined "	14½ @	....
Plates, I. C., coke ... ⅌ bx g d.	5 30 @	5 50
Plates, char. terne "	5 75 @	6 00
TEA—		
Hyson, Common to fair ... cur. ⅌ lb	18 @	22
do Superior to fine	25 @	32
do Extra fine to finest	35 @	40
do Choicest	Nominal.	
Young Hyson, Com. to fair	16 @	21
do Super. to fine	25 @	32
do Ex. fine to finest	35 @	45
do Choicest	Nominal.	
Gunpowder, Com to fair	16 @	25
do Sup. to fine	30 @	38
do Ex. fine to finest	43 @	60
do Choicest	Nominal.	
Imperial, Com. to fair	18 @	28
do Sup. to fine	27 @	35
do Extra fine to finest	35 @	45
Hyson Skin. & Twan.. com. to fair.	14 @	16
do do Sup. to fine	16 @	17
do do Ex fine to finest	Nominal.	
Uncolored Japan, Com. to fair	17 @	22
do Sup'r to fine	26 @	33
do Ex. fine to finest	36 @	45
Oolong, Common to fair	19 @	23
do Superior to fine	26 @	33
do Ex fine to finest	35 @	45
do Choicest	Nominal.	
Souc. & Cong., Com. to fair	18 @	23
do Sup'r to fine	27 @	35
do Ex. fine to finest	40 @	60
do Choicest	55 @	70
TOBACCO—		
Kentucky lugs, heavy ... ⅌ lb	3½ @	6
" leaf, " com. to fine.	5½ @	12½
Virginia Leaf—		
Lugs, common to fine	2 @	4
Dark wrappers	12 @	15
Bright wrappers, common to fine.	15 @	45
Yara, I and II cuts, assorted	72½ @	75
Havana, com. to fine	80 @	1 00
Manufac'd, in bond, black work	11 @	28
" " bright work	14 @	41
WOOL—		
American XX ... ⅌ lb	28 @	36
American, Nos. 1 & 2	27 @	30
American, Combing	34 @	45
Extra, Pulled	30 @	33
No. 1, Pulled	17 @	20
California, Spring Clip—		
Superior, unwashed	22 @	25
Fair	18 @	20
Inferior	15 @	17
Burry	14 @	18
South Am. Merino, unwashed	15 @	20
Cape Good Hope, unwashed	25 @	28
Texas, fine, Eastern	21 @	23
Texas, medium, Eastern	20 @	22
Smyrna, unwashed ... gold.	12 @	14

FREIGHTS— To LIVERPOOL:	—STEAM.— s. d.	s. d.	—SAIL.— s. d.	s. d.
Cotton ... ⅌ lb.	½ @	9-32	.... @	½
Flour ... ⅌ bbl.	3 0 @	...	1 9 @	....
Heavy goods. ⅌ ton.	22 6 @	15 0	15 0 @	22 6
Corn, b'lk & bgs. ⅌ bu.	5½ @	...	.... @	6½
Wheat, bulk & bags..	5½ @	...	.... @	6
Beef ... ⅌ tce.	6 6 @	...	.... @	....
Pork ... ⅌ lb.	4 6 @	....	.... @	....

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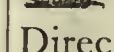

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