

## HUNT'S MERCHANTS' MAGAZINE. A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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## The Chronicle.

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## MR. SHERMAN AND THE FUNDING OPERATIONS.

We last week referred to the effect of the new contract made by Mr. Sherman with the Syndicate bankers in preventing shipments of gold. In view of the extent of the recent calls of bonds, reaching one hundred and fifty millions this month, with the purchases still continuing on the same liberal scale, it becomes increasingly evident that this arrangement—which to-day we are able to give in full in another column—was very timely. It only illustrates again the prudence and wisdom, which every one must admit Secretary Sherman has shown, through all these bond transactions. Some of our readers may not have realized, what very careful management the rapid negotiation of obligations in such amounts requires, to prevent

great financial disturbances. It is true that in its final result it is only substituting one obligation for another; but in the meantime the holders may have materially changed, and the transfers of capital from one section or country to another, may, in some instances, have been very large.

For a moment consider what the operation really is not with this foreign Syndicate alone, but with our domestic dealers. It is well understood that at the time when a bank or banker makes a purchase of any amount of the 4 per cents, no money passes. For all the 150 millions bought this month, not a dollar has changed hands; some book-keeping has been done, and that is all. The purchase is made by crediting the Government in the bankers' books with the amount of the purchase, less the commission, and by a charge in the Government books in the same amount, the bonds being left. with the Government as security for the fulfilment of the contract. In a word, it is a simple agreement totake the bonds, with a promise to pay for them three months hence, when the corresponding call matures. Now any one can readily see that if one hundred and fifty millions of bonds were to be paid for in cash, each thirty days, our money market during the time of payment would be convulsed, and business fearfully disturbed. Such an operation would mean a transfer to the Government vaults of five millions of dollars each day, for one, two, three or more months (as long as the sales continue), and letting it out again only as the ealled bonds could be examined and paid. Furthermore, a very large portion of these bonds are in Europe, and if the holders sent them here to collect, our foreign exchange market would also be excited beyond precedent, natural forces being held in abeyance under this unnatural demand, ending in the shipment of large amounts of gold, with what effect our readers can understand without our discussing.

Thus it will be seen why the plan of payment now in operation was adopted; for during the time intervening between the subscription and the expiration of the call, the purchaser can obtain the called bonds and make payment in them in large or small amounts and as often as he desires, thereby bringing within a small compass the amount left for final adjustment. But when with the 1st of January these sales began to increase so largely, the conditions changed again, giving new and further grounds for anxiety. Of course no purchaser, even while the transactions were comparatively small, could secure sufficient of the called bonds to satisfy in that manner the whole of the consideration, and therefore even then there would be

an amount left, at the expiration of his contract, which must be settled in ea.h. With large sales these final cash settlements would be proportionately increased. And again, with the larger calls the number of bonds coming from Europe would be and began to be decidedly more numerous, until it was seen that no favorable trade balance could expect to meet the demands from that quarter. Hence, the situation was seen to have materially changed; the very rapid funding in progress, so gratifying and apparently so full of promise to the country, became a source of considerable anxiety, Mr. Sherman being brought face to face with the neco sity for meeting these two threatening difficultiesdisturbance in our money market and disturbance in the foreign exchanges.

A careless observer will pass over these facts and influences lightly; but if any one less cautious than our present Secretary were at the head, there could easily be a feeling of alarm prevailing in the place of the confidence now felt. In fact, it has not been without some anxiety that our more conservative classes have anticipated the day when liquidation was to begin, and yet they rested in the assurance that Mr. Sherman has managed with prudence the perplexities of somewhat similar situations, and may be fully trusted to do the same in this emergency. Just in this connection will be seen the true force of the act passed last week (and which we give in another column), entitled | "An act to facilitate the refunding of the National Debt," and which provides, among other things, that, hereafter, any uncalled as well as called bonds can be used in making payments-a very wise and a very opportune provision, as it will go far towards facilitating settlements, and thereby help to keep our money market undisturbed.

It was after considering the points above referred to that we expressed ourselves so decidedly last week in commendation of the new Syndicate arrangement, and, perhaps, some of our readers will now be better able to understand its present necessity. We have, of course, a trade balance in our favor, and a large one. The Bureau of Statistics has this week issued its December figures, so the extent of it for the calendar year can be fully measured, as we have done in the following statement.

Excess of Imports and Exports—	1878.		1877.		
12 Months.	Gold & sil's	Morchandiso.	Gold & sii'r.	Merch'd'so.	
DECEMBER— Excess of imports. Excess of exports. ELEVEN prev's mos— Excess of imports.	\$223,967 1,750,206	35,128,527	\$ <u>249,632</u>	\$	
Excess of exports.	1,750,206	269,414,044	24,298,720	100,304,990	
Total 12 months— Excess of imports. Excess of experts.	\$1,974,173	\$304,542,571	\$24,548,352	140,056,112	

Corrections from new returns received by the Bureau change the total for previous months slightly.

This shows an excess of merchandise exports this year of \$304,542,000, against an excess of \$140,000,000 last year. But observe that notwithstanding this large merchandise excess in 1877, the movement in securities was such that we exported in specie \$24,548,000 in excess of our specie imports. Just what the net foreign movement in scourities has been this year it is impossible to tell; but with the distress in England, and business prostration on the continent, and the fluttering of sterling exchange a ound the specie shipping point for many weeks notwithstanding our large trade balance, it did not require much wisdom to interpret the situation as one of great delicacy. Add to it, then, the calling of bonds at the rate of 150 millions a mouth, a considerable portion of which were in Europe, and we should at once be done to push and facilitate the exchange of bonds in London.

How wise Mr. Secretary Sherman's arrangement was may be best understood by noticing how effectual it was. Foreign exchange weakened at once. What the Syndicate is doing we do not claim to know, and evidently the members of it do not mean we shall: but we have no doubt of this, their success has been such that they would find it profitable to sell exchange on London very freely if the occasion demands.

### LIFE INSURANCE AND THE STATE.

A recent case before one judge of the Supreme Court of this State, upon a motion to continue an injunction for restraining a State official from taking a certain course authorized by an order from another judge possessing the same judicial authority, revives, just as the legislative session begins its work, a subject which yearly demands the sort of treatment it yearly fails to receive. The case in question is a part of an old litigation concerning the disposition of the trust fund held at Albany for account of the policy holders of one of the defunct life insurance companies of this city, and it is unnecessary either to follow out the phases of the contest or to state all the facts. It is enough to say that, two years ago, the holder of a policy matured by death began an action against the Superintendent Insurance-first, for the amount of her claim, and, next, to obtain a decree directing a proper distribution of the trust fund. This suit, in which the plaintiff was successful, having been carried along for technical reasons, the Superintendent very recently applied for and obtained an order directing him to sell the securities and distribute the proceeds; upon this, the other party obtained a temporary injunction, which has just been made permanent. But the matter has to go to the Court of Appeals before becoming a finality, andalthough it may, when reached, establish an important precedent and determine one point-the question at issue goes no further than the right of the Superintendent to distribute the fund, and will, therefore, however decided, leave untouched the method of distribution.

The general law of 1:53 requires, upon organization of a company, the deposit of \$100,000 in specified securities with the Insurance Department, as a guaranty fund for the protection of the insured. The like deposit was required of companies already existing, and all companies have complied with it. Although the deposit is merely nominal in respect to the large ones-in respect to the great mutual companies, being less than one-twentieth of one per cent of their liabilities-it has been of considerable importance in case of the many insolvent ones, sometimes being nearly all the valuable assets remaining. For example, the Security Company failed two years ago, leaving, against liabilities exceeding four millions, not quite two millions of assets. Three-fourths of the assets were premium notes, each of which was perfectly good as against the particular policy concerned, but mere waste paper for every other need; the actual cash was \$2,163; the real estate, securities, and mortgages (the deposit in Albany, of course, being a part of them) were \$393,874; while the demands already due were \$.60,000. The eash part of the assets was about lug cents on the dollar of the reserve, and 13 cents on the dotlar of all the cash claims, about one-half the policies being cash ones; the matured claims, if allowed to do will easily see how imperative it was that something so, would have absorbed at once two-thirds of the cash

assets, which assets were but \$396,037, against \$4,164,783

It is true that this was an extraordinary case of financial destruction, but we eite it as illustrating the situation which has often confronted receivers of failed life insurance companies, to wit: a large mass of future liabilities on unmatured policies, not covered by adequate assets, and a mass of claims already matured, without funds to meet them. Three problems have at once been presented: 1, What shall be done with the matured claims; 2, how shall the other liabilities and interests be disposed of; 3, what shall be done with the guaranty fund? Reasoning, not unnaturally, that their first business was to get in all the assets, and that the custody of those belonged to them, some receivers have demanded that fund from the Insurance Department, being also influenced by the fact that if they were to attempt payment of matured claims in full the fund would be needed for the purpose. But it is part of the failure of State supervision that the law is entirely silent about all these three problems. We are informed that the State Attorney General now holds that the Superintendent has authority to dispose of the fund, but the law has conferred none. It provides, simply, that the Department shall receive and hold the securities, and, as we have repeatedly shown, makes no provision whatever for the disposal of insolvent companies. As to the fund itself, it is sufficient to say that the Superintendents, quite justifiably, have always refused to surrender it until so ordered by competent authority; that suits have been brought against them by receivers for its possession; that the question of the rights of creditors has been submitted to referees, but that the contest alluded to at the beginning of this article is only one step in the long contest which has never been settled, although nearly thirty companies have failed in this State during the last eight years.

The mere custody of the fund is of moderate consequence, the real question being the adjustment of the respective rights of matured and of unmatured claims. Holders of the former insist that they are fulfilled contracts, entitled to full payment; but it is plain that, neither in law (the law being silent) nor in fairness, can one claim have preference over another. The obligation to pay a claim already matured cannot be greater than to pay, or, more accurately, to be in condition to pay, every other when it matures. To pay the former in full would deplete the available assets, leaving the rest in the lurch, thus preferring creditors in the most pronounced manner. Matured claims, being relatively small in case of solvent companies, are paid seriation without prejudice to the rest; but when insolveney comes-which is a financial inability to continue so doing indefinitely-the question is, shall one set of claims, because they happen to be matured, escape all share of the loss; and, if not, how shall that loss be distributed? The law, it should be remembered, was passed long ago. without any forecast of the future growth of the business. The deposit is simply a part of the reserve, required in order that a new company shall have some substance in it at the ontset, and afterwards amounting only to this: a sequestration of a part of its reserves from the company's own handling. It is no more the property of one policy holder than of another; it is no more a guaranty of one obligation than of another; the very idea of its existence implies that it is a part of what is to be kept, not to be spent, until the final settlement of the company's affairs.

In previous articles we have set forth what seems to

us the only practical and equitable method of disposing of insolvent companies, and it is unnecessary to discuss that part of the subject now, except to insist that no preference be given to one class of claimants. The suit of a claimant on a matured policy of the Security presented the question of priority to the Supreme Court, and preference was refused. The Court of Appeals dismissed the appeal, for technical reasons, without passing upon it, but leaving the decision against preference standing in force. Special laws have been passed, as in case of the Eclectic, providing for an equitable distribution of all assets, by direction of the court which decreed the dissolution, and empowering the Superintendent to surrender the guaranty fund for such purpose; but the Court of Appeals has decided that this cannot be done, substantially on the ground, as we understand it, that it would be an interference with rights which have become vested under the general statute.

Thus the matter stands unfinished. The State, after having made it far too easy to organize companies, after having failed to exercise any real restraint over the unnecessary companies incited into existence by that fatal facility, and after having ruthlessly destroyed some companies which might perhaps have been saved had the law permitted, has done nothing towards an equitable settlement of the affairs of the failed companies. Worse than that, it has done almost nothing towards any settlement at all, but has left the law as it was, the companies meanwhile dragging along, year after year, in receiverships, to the consumption of all interests, without reaching a determination of any question involved. The failure of State supervision seems to be almost complete, and the last step in its descent was the trial of the Superintendent, a year ago, for an admitted violation of law, and the refusal to remove him, for considerations plainly of a discreditable sort. notice with pleasure some indications that the present Legislature may not prove so recreant to duty on the subject of insurance as its predecessors have been; but unless the Insurance Department can be and is reformed thoroughly, the recommendation of the Governor that it be abolished suggests the only course which the State ean now take, with any regard to its own dignity or to the public welfare.

## SILVER DEMONETIZATION AS A CAUSE OF BUSINESS DEPRESSION IN EUROPE.

(Communicated.\*)

I am quite of Mr. Nourse's opinion, in his paper in the Chronicle of Dec. 14, 1878, that if bi-metallic money was adopted in the principal countries of America and Europe, with free coining and the same relative value for it adopted at the rate of 15½ to 1, the price of silver, unless communication was interrupted, could never vary much from 60¾ pence per ounce, notwithstanding the London Economist

I have never been able to understand the meaning of the article in the London Economist of Nov. 16, 1878, quoted by Mr. N., and, as far as I do understand it, it is at variance with the principles hitherto advocated by the Economist.

Mr. N. believes that "the silver demonetization is "the major cause of the great business depression of "Europe." There are other causes. The South Sea Bubble in England, the Law Bubble in France, the English mania of 1825, the Railroad mania, were acute

<sup>\*</sup> This communication is from a Continental writer very well known to our readers, but he withholds his name.

maladies, which left their traces behind of course, but passed away. Commerce-I mean regular commerce, which is the distribution of commodities-was not lastingly affected by them; the principles on which the regular "merchant," and the banker standing beside him, acted, were not altered.

But the American war of secession changed everything. Cotton went up from 6d. to 30d.; a spirit of speculation and gambling, assisted, no doubt, by the discovery of new gold fields, by telegraphs and the rapidity of transport, sprang up, and which has lasted ever since, pervaded everything and changed altogether the way of doing business. This spirit of gambling was fostered and stimulated by the wars of 1866 and of 1870-71, and, in Germany at least, by the foolish way of handling the war contribution of 5 milliards. At about the same time the laws governing limited concerns were altered; most kinds of manufacturing, hitherto carried on by individuals, were undertaken by companies; banking as well as production was extended far beyond the power of absorption, even if consumption had continued in regular progression. But, instead of progression, consumption of all kinds of manufactures declined rapidly. Every one's means of spending have been largely reduced, be it by loans to insolvent countries, by banking, building, manufacturing, railroad and other swindles, by increasing taxes, excessive luxury, the foolishness of what are called the working classes; we may also mention the insecurity created by the threats of socialists in some parts of Europe, the war with Turkey, the maintenance of immense armies, etc.

Even if Germany had not touched its monetary laws, the causes which I have tried to sketch would have produced the present depression. The so-called demonetization of silver has nothing, or very little, to do with

But silver is not demonetized! It may be so called to the extent of the 1,600 millions of marks—say 80 millions sterling-coined in German gold; that is all. What other silver has been demonetized? We do not There are more 5-franc pieces in the know of any. hands of the public, or as many as there have ever been since the end of the American war. Even the milliard (if it be so much) of silver in the Bank of France is not demonetized. It is in circulation through the notes representing it; it does exactly the same service as gold.

Mr. Nourse estimates the gold and silver money in Europe, in 1873, at 3,600 millions of dollars, since increased by 200 millions of dollars—total, 3,800 millions of dollars, from which he deducts 950 millions of dollars for demonetized silver, of which calculation the result would be that the silver and gold coin in Europe has decreased 25 per cent. But we have shown that Germany, at the outside, cannot have melted down more than 1,600 millions of marks—say 400 millions of dollars-and France, &c., have coined, from 1874 to 1877, at least 800 millions of francs in 5-franc pieces—say 160 millions of dollars. So the amount of money in Europe, even on Mr. N.'s theory, has not decreased, from 1873 to 1878, by 950 millions of dollars, but by 400-160-240, from which you have to deduct all the gold coined in Europe, if it should exceed the 200 millions of dollars estimated as an addition by Mr. N. At any rate, this gold coinage will not have amounted to much less than 200 millions of dollars.

"Money is scarce," says Mr. Nonrse.

long been at 2 per cent, in France 2 per cent also for a most accommodating width to claims and claimants of

long time, and now 3 per cent? I suppose there was money enough in 1873. We believe we have shown that on the highest estimate it cannot have decreased by more than 240 millions of dollars out of 3,600 millions of dollars, which is not quite 7 per cent.

On the other hand, general consumption, meaning the consumption of all articles, can hardly be larger in quantity than it was in 1873 for the whole of Europe. In price or value, it may be estimated at 20 or 25 per cent less. Wages are also much lower. The value of fixed investments, loans, railroads, etc., etc., and therefore the money required for transactions in such investments, is much, very much, less than in 1873. How, then, can money be scarce while, although much less of it is wanted, there is about as much of it as there was when it was plentiful, or at any rate when it was sufficient?

Even in Germany silver is not yet demonetized. About 400 millions of marks, in Prussian dollars of 3 marks, are legal tender at the present day, and if part of them are in the Reichsbank they perform the function of money as well as gold and notes.

Nowhere, says Mr. N., has standard silver coin full money power, &c. I beg his pardon; there is no difference between gold, silver and notes at Paris, at Brussels and here. The large quantities of gold lately gone from Paris to London would prove it, if proof were necessary. The par is 25  $22\frac{1}{2}$ f., exchange last week 25  $33\frac{1}{2}$ f. So these operations could not have been made if any premium had to be paid for gold in Paris.

That the variations of the gold value of the rupee have been and are very inconvenient, no one denies, but to say that they are the only or even the principal cause of the unsatisfactory state of the trade between England and India is an exaggeration. No doubt the gradual fall in the value of the rupee has caused a loss to the export trade from England, but it must have benefitted the import trade to some, if not to the same extent. If there was a net loss, there must have been a net profit in the same proportion, though not to the same extent, when silver went up again from about 46d. to about 56d. Not the silver affair principally, but the cheating of the Manchester people in the quality of goods, and, much more than that, the doings of the Collyers and the houses connected with the City of Glasgow Bank have made the India trade what it is.

### EQUALIZATION OF BOUNTIES.

Four years ago, the close of the Forty-third Congress was signalized by the passage, by an overwhelming majority, of what was known as a bill for the "equalization" of bounties, which was quietly smothered in the pocket of President Grant after the adjournment. Akin to that is what is known as the "pension arrears" bill, which was passed recently by the present Congress, almost unanimously-the dissentients in the Senate, strange to say, numbering only four-and has received Executive approval, although strongly disapproved, because there seemed to be no use in objecting. The prior law on the subject was passed in 1873, and made all pensions for injuries received in, or for death caused by, the late war, begin at the date of death or discharge, provided that application for the same was filed within five years from the date when the right thereto accrued; otherwise, it was to begin at the date of filing the last evidence necessary to establish it. The bill now passed repeals How can it be scarce, when discount in London has this limitation, and, of course, throws open a door of this character. Two years ago, the Congressmen in charge of the bill estimated the amount requisite for its purpose at 18 millions; the Pension Office now thinks 50 millions will be needed; Mr. Sherman's reported estimate is 100 millions. It is safe to assume that the largest estimate in such matters is always the nearest correct.

The justice of claims for compensation for death or disability caused in the service is undeniable, and has never been called in question. The duty of making provision arises, but it has been discharged long ago, and more than discharged. There must be some limitation upon debts of this nature, and now, nearly fourteen years after the war closed, considering the liberality of the law and practice hitherto, it is no time to autedate at one sweep a class which may have been debarred before. Nor is the antedating all, for, by the law, opportunity is also given for claims ill-founded or even positively fraudulent. The law principle which sets a limit of time to the life of ordinary debts is that, the longer an obligation has stood the more difficult it is to test it by evidence; that whatover is valid at all can be brought into action within a reasonable prescribed period; and that to crowd the public tribunals with old cases is not for the general welfare. The same reasoning properly applies to at least this class of claims against the government. All valid ones could have been presented long ago, and it is of no consequence to plead that there may be cases where a limitation causes hardship, for laws cannot be made to meet every ease.

The buncombe known as "political considerations" seems to be the only originating force of this bill. Translated into the ordinary vernacular of every day, it apparently means that each member of Congress supported it under the same feeling which has inserted in nearly every political platform during the last five years a fervent gush of gratitude to the "soldiers and sailors," and under the belief that a largess of the public money would help his popularity among his own constituency. If votes were so given contrary to inward conviction, all the worse. It is true that a legislator is expected and chosen to "represent" his own constituency; but in view of the general habit of testing each subject which comes up, not by the question what its character is as affecting the general welfare, but by the question what course upon it will make popularity at home, is it not time to begin teaching a higher standard of public duty? No appropriation is made by this bill, and nothing (it would seem) can be paid under its authority until the deficiency is remedied; but, of course, its effect will be to put into being, a mass of claims which must hereafter be recognized and provided for. How the money is to be raised -whether by additional taxation instead of the reduction now desired and timely, or by borrowing, or by the "re-issue" of legal tenders which the inflationists will take this opportunity to clamor for, or by some "fiat" exercise of the imagined creative power of Congress-is a matter of detail which nobody has taken the trouble to consider. In fact, not only the method of solving this problem, but the size of the problem itself, has been conveniently left to the future. To say that voting money in this way, not only without provision for raising it, but without any knowledge within 50 millions or so of how large the amount is to be, is reckless, is to characterize it mildly.

## Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT GATEST DATES.

	GR AT L	UNDON- 17.	EXCII	ANGE O	N LONDON.
ON-	TIME.	RATE.	LATEST DATE.	TIME.	BATE.
Amsterdam	short.	12.1% @12.2%	Jan. 17.	ahort.	12.10
Amsterdam	S nina.	12 4% @12.5%			****
An'werp	44	15.5236 2625 5756	Jan. 17.	short.	25 2734
Hamburg	86	20,81 @20.69	Jan. 11.	short.	20,45
Paris	short.	45.15 (123 85	Jan. 17.	cheques	25.2636
Paris	8 mos.	25,4716(023.51)6			
V enna	**	11.95 2212.0	Jan. 17.	3 mns.	116 60
Berlin	61	20.84 6220.69	Jan. 11.	churt.	20.45
Frankfort	61	20.61 @20.19	Jan. 17.	**	20 43
St. Petersburg.	64	21 1-16/221 3-16	Jan. 15.	3 mpa.	23%
Cadiz	**	46 G016K			
Liabon	90 days.	5154@5134			
Milan	3 mos.	23.20 (028.25	Jan. 17.	S mos.	\$7.45
denos	46	28.2) @ 14.25	Jan. 12.	8.	27.45
Naple:	94	28.20 (28.25	Jan. 17.	66	21,45
Madrid	4.6	16 @46%	Jan. 15.	6.6	47 50
New York		10 0010/8	Jav. 17.	60 days.	4.85
Alexandria			Jan. 15.	8 mus	96
Bumpay	60 days.	18. 7% d.	Jan. 15	6 mps.	10. Ed.
Calcutta	46	18. 73 d.	Jan. 16.	4	18.84.
Hung Kong		10117841	Jan. 15.	46	38. 8d.Q.58. 8d.
Shanghai		1	Jan. 15.	F 44	58. 11 d

[From our own correspondent.]

LONDON, Saturday, January 11, 1879.

The demand for money during the past week has been upon a. very moderate scale, but more reluctance to lend has been. evinced, reports having been circulated that further trouble in the provinces la likely. It happily turns out, however, that the difficulty alluded to is entirely imaginary; but, at the same time, the process of recovery is severely checked. The directors of the Bank of England have made no change in their rate of discount; but the quotations for money have been steadlly declining, and business is now reported at 33 per cent. exchanges are, of course, less favorable to us; but gold continues to lo received from Continental sources, and, notwithstanding the recent bank is lures, there is a tendency for coin toreturn from provincial circulation. The supply of gold held by the Bank of England is as much as £28,618,687, against £21,-508,001 last year; while the total reserve is £10,600,142, against £11,902,216. The circulation of notes la maiotaloed at a high point, being as much as £33,508,812, against £27,927,887. "Other deposits" are £32,544,579, against £35,357,887; and "other securities," £26,760,071, against £17,625,966 in 1878. A feature in the return is that the government has borrowed £3,-500,000 to pay the dividenda; but a large amount of taxation is now due, and speedy re-payments will be made.

The meeting of the shareholders in the Union Bank of London has been held this week, and has naturally been looked forward to with much interest, both by the proprietors and by the public. The usual dividend has been declared, and the Chairman has made the very satisfactory announcement that the bad deots during the half-year had not exceeded £300. He further observed that the bank had no large lock-ups of money, new or old; nor was it supporting any customer whose responsibility and standing it had any reason to consider doubtful. The cash reserves amounted to £3,777,000, and the money on call to about £1,530,000. The directors considered it prudent to retain a larger reserve in cash than usual, which had been done without curtailing the usual advauces to customers. There bad, however, been some loss to the profit and loss account; but the directors believed that they must go for safety first and for profit afterwards. The bank's investments were all immediately realizable in case of necessity; and, not withstanding the prevalence of so much distrast, the deposits entrusted to the bank by the public were about the same as they were six months ago.

The question of the liability of shareholders in financial institutions is likely to be once more seriously discussed, and an argument has been put forward of late tending to show that a limited bank is safer for a creditor than an unlimited one. It has long been maintained that depositors would be unwise in trusting toomuch to limited institutions; but, at the same time, it must be clearly seen that the enormous risks which shareholders incar are calculated to induce rich people to transfer their money to other investments. There is, therefore, a strong tendency for the quality of the proprietary to fall away, so that in the event of dieaster, it is quite likely that the proprietors of an unlimited bank were mostly men of straw. No one likes to pay the debis of other people, and, consequently, the richer class, if it invests in banks, will prefer to know how great is the stake, and act accordingly. This is a point of very considerable import ance, and will, no doubt, be we'l considered.

<sup>—</sup>The \$75,000 issue of Hoboken City 6 per cent bonds, to fund 7 per cent bonds, was awarded to Mr. C. Zabriskie, of Jersey City, at 102.53.

The demand for money during the week has been exceedingly moderate, and short loans, on good security, are negotiable at very easy rates. The supply of mercantile paper in the discount market is very limited, and the quotations for money are easy as follows:

	Open-market rates: Per cent.
Bank rate 5	4 months' bank bills 3%23%
Open-market ratea:	8 months' bank bills 8%@3%
30 and 60 days' bills 3%@3%	
8 months' bills 8% @3%	

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	cent.
Joint-stock banks	 . 31/2
Discount houses at call	
Discount houses with 7 days' notice	 . 3%
Discount houses with 14 days' notice	 . 8%

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years.

A TO CO J CONTO.					
	1579.	1878.	1877.	1878.	1875.
Circulation, including	£	£	£	£	£.
pank post biila	33.308,812	27,927,887	28,684,775	27,969,563	26,62t,011
Public deposits	4.740,109	4,384,183	4,873,157	4,531,182	4,365,939
Other deposits	82,544,579	25,857,887	28,385,591	19,892,413	19,547,554
Government recarities.	18,220,223	18,417,509	18,766,4-6	16,288,960	15,848,772
Other securitles	26,760,071	17,625,966	17,517,075	17,877,241	15,222,771
Reserve of notes and					
coin	10,609,112	11,902,216	14,694,912	8,970,853	10,943,859
Coin and ballion in					
both departments	28,648,687	21,508,001	27,997,732	21,594,233	22,233,621
Proportion of reserve					
to liabilities	2814	39.59	44.84		
Bank-rate	5 p. c.	3 p. c.	2 p. c.	5 p. c.	4 p. c.
Consola	951/4	95%	9514	93%	9214
English wheat, av. price	*****	51a. 8d.	51s. ?d.	45s. 1d.	45a. 1d.
Mid. Upland corton	5%d.	8 3-16d.	6 13-16d.	6 15-16d.	7%d.
No. 40 mule twist	81/4d.	10¼d.	11%d.	18 0d.	11% d.
Clearing House return.	89,616,000	100,834,000	96,200,000	98,810,000	111,887,000

The slackness of trade is producing one good effect in stimulating a desire for opening up new markets. Attention is largely directed to Africa, and at a meeting held in Manchester this week, the desirability of raising money to construct a line of railway from Zanzibar to Lake Nyanza was discussed. There is no doubt that a large trade could be done in cotton goods with the natives of Africa, if greater facilities for trading were afforded. On this subject, a correspondent of the Manchester Guardian says:

I have some information on which I can depend which tends rather to show that Mr. Bradshaw's movement for developing East Africa has been anticipated, and that the work will be undertaken under influential and favorable auspices. More than 18 months since, negotiations were epened by the promoters of this project with the Sultan of Zanzibar, through whom alone any scheme of a practical character can be carried out. His Highness is well known to be a keen man of business and quite alive to anything that concerns his interests and his power. He has now an efficient force at his disposal, and he would probably use it with firmness were any attempts made to obtain an entrance to East Africa except under his auspices. His views as to the measures to be taken have already been ascertained under circumstances which leave no question as to the manner in which any practical scheme would have to be carried out. It is scarcely to be expected that, after the local support which he has given to our anti-slavery policy, Har Majesty's government would permit of any attempt to act in contravention of the Sultan's rights. It may be as well to mention that the railway question has been carefully considered by persons competent to form an opinion, and that the idea of a railway to Unyanyembe is regarded to be at least premature. It is considered that the first object in this proposal should be to develop existing trade, not by great railway schemes coating immenss sums of money, but by improving existing facilities, assisted perhaps by shorter road lines or the utilization of waterways. I send this information because I think it would be a pity were a considerable amount of public sympathy to be excited for an object in itself good and in every way to be encouraged, but the success of which is likely to be jeopardized by the negotiations with the Sultan se above described.

No demand for gold for export is experienced from any quarter, and rather considerable supplies have, in consequence, been sent into the Bank during the week. Silver has been in moderate request on Austrian account, but there has been no demand for the East. In the market for Mexican dollars there has been no change. The following prices of bullion are from Messrs. Pixley & Abell's circular:

Bar Gold, ane	s. d. s. d. 77 9 @ 77 10 % @ 73 9 @ 76 8 % @
SILVER.	d. d.
Bar Silver, fine	49%@
Bar Silver, containing 5 grs. Gold per oz. standard. Mexican Dollars	50 @ 48¾@
Chilian Dollarsper oz., none here.  Quicksilver. £6 7a. 6d. Discount 3 per cen	@

Tenders were received at the Bank of England on Wedgesday for £490,000 in government bills on India, of which £250,000 was allotted to Calcutta and £100,000 to Bombay. Tenders on both Presidencies at 1s. 6 13-16d, received in full. There was no allotment below that price.

The following are the current rates of discount at the principal foreign commercial centres:

· ·	Baok Open		Bank	Open
	rate. mark't.		rate.	msrk't.
	p. c. p. c.		p. c.	p. c.
Paria	8 2% @ 2%	St. Peteraburg	- 6	414206
Brussels	4 3%	Vicana and Tricale	416	47:01%
Ameterdam	4 4	Madrid, Cadiz and Bar-		
Berlia	414 356@3%	celona	6	6 @7
Hamburg	4% 8% 23%	Liaben and Oporto	5	5 @6
Frankfort	4 % 3 %	New York		4160516
Letpzig	416 8%	Calculta	7	-78 65 -78
Genoa	4 834	Copenhagen	4 @43	41 04%
Gелеуа	4 4		/	. 0.75

A prominent feature on the Stock Exchange has been a demand for American funded five per cents and for several kinds of railroad securities. Prices have been rising during the week, and this department of the Stock Exchange certainly presents a healthier appearance than any other department. The aggregate business passing in securities is very limited. There is very little speculation, and the banks give no encouragement. There is, however, a large amount of unemployed money in the country, but the prevailing distrust induces investors to await the progress of events.

There has been a somewhat better demand for wheat, and full prices have been obtained both for home-grown and foreign produce. The weather continues severe, and the navigation of the Thames is much impeded by floating ice. We have had some very severe and boisterous weather round our coasts, and the Channel passage between Dover and Calais has been difficult to accomplish; but there has been, so far, remarkable freedom from shipwreck. Our prespective supplies of wheat are still ample. The following are the present stocks of wheat, flour and Indian corn in London, compared with last year:

JAN. 1, 1879	JAN. 1, 1878
Waterside	Waters.de
granaries. Railways.	graoaries, Railways,
Wheat qrs. 308,131 8,677	Whest qrs. 654, 177 8,594
Floarbbls, 151,427 250	Flour bbla. 59,518
Flour 4",153 81,160	Floor sks. 37,422 50,798
Indiau cornqrs. 110,614 2,571	Indian cornqrs. 45,164 2,456

Annexed is a return, compiled from official sources, abowing the estimated value of the importation of cereal produce into the United Kingdom during the first four months of the present season, compared with the corresponding period in the three previous years:

	1015-9.	1011-0.	15:5-7.	1875-8.
	£	£	£	£
Wheat	8,516,586	13,360,639	8,500,979	11,789,109
Barley	2,213,997	2,508,166	2,044,942	1,654,841
Oats	1,544,920	1,509,420	1,731,731	1.656,162
Peas	240,711	336,401	258 981	231,058
Beana	185,980 -	577,956	625,498	519,963
Indian Corn	2,822,268	8.113.427	3,910,351	2,619,336
Flour	2,105,758	2,581,423	1,876,197	1,749,026
Total	17,609,361	28,990,492	16,744,669	20,269,495

The falling off, therefore, in our payments for careal produce this season, compared with its predecessor, is very considerable, being as much as £6,380,000, of which nearly £5,000,000 represents the reduction in the cost of wheat.

The following return shows the countries whence we derived our supplies of wheat and flour during the first four months of the present and last three seasons:

product and successfully .						
WHEAT.						
	1878-9.	1877-8.	1876-7.	1875-6.		
	Cwt.	Cwt.	Cwt.	Cwt.		
Rusala	3.905,956	3,572,633	3,610,566	4,115,631		
United States	8,596,906	9,057,864	3,976,801	7,216,176		
British North America	1,575,568	2,551,678	926,771	2,073,968		
Germany	1,595,724	2,181,486	425,903	2,25 ,517		
France	177	50.089	72,041	801,160		
Chili	50,513	182,596	152,017	482,144		
Turkey, Moldavia and	00,010	200,000	100,011	200,211		
Wailachia	119,335	137,901	146,359	792,701		
Egypt						
British India	105,847	450,462	922, 378	1,462,154		
British India	396,311	2,157,189	1,516,921	1,038,368		
Other countries	673,657	569,072	728,500	1,393,072		
Mata1	100 110	24 24 4 20	. 0. 400. 000	01.002.003		
Total	17,120,142	21,511,764	12,503,000	21,692,971		
	FLOT	JR.				
Germany	383,203	575,494	379,303	821,214		
France						
United States	108,311	350,154	338,312	506,163		
United States	1,211,239	813,644	690,718	788,860		
British North America	185,106	239,743	189,954	187,649		
Other countries	690,291	806,734	458,055	391,044		
Total	2.558 138	2 783 819	2 066 350	2.132.957		

During the week ended January 6, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 37,891 quarters, against 29,765 quarters last year; and it is estimated that in the whole Kingdom they were 151,600 quarters, against 119,000 quarters in 1878. Since harvest, the sales in the 150 principal markets have been 1,043,284 quarters, against 850,369 quarters; and it is computed that in the whole Kingdom they have been 4,173,200 quarters, against 3,441,506

quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1878-9.	1877-8.	1876-7.	1975 6.
cwt.	cwi.	CWL.	ewt.
Imports of wheat 18,520,471	23,123,113	13,761,208	23 849 736
Imports of flour 2,761,495	3,016 614	2 131,521	2,114 417
Sales of home-grown produce13,031,600	11,918,0.0	17,171,,000	15,861,100
Tntsl			42,121,151
Exports of wheat and flour 773,543	190,591	623,183	91,830
Result	40,323,153	32,561,217	42.019 333

Aver. price of Eng. wheat fursesson 4:s. id. 54s. id. 47s. iid. 46s. 10d.

The following figures show the imports and exports of ceresl produce into and from the United Kingdom since harvest, viz., from the first of September to the close of last week, compared with the corresponding period in the three previous years:

	TWE	ONTB.		
_	1878-9.	1877-8	1876-7.	1875-6
Whoatcw1.	19,120,171	28,13 -,:12	13,764,208	23,843 136
Barley	5,495 186	5.638.284	8,485,481	4.174.512
Oats	4.671.436	4.515,250	4,110,951	3.914.115
Peas	730,099	810,412	680,433	61 8.034
Beans	538,168	1,613,872	1.6 2.8 0	1,897,716
Indian Corn		10,032,751	13,879,116	7,584,8(1
Plonr	2,761,495	8,016,634	2,134,524	2,414,417
	EXE	PORTS.		
Wheat	733,486	771,425	512,903	86,609
Barley	57,754	24,334	10.712	9.860
Oats	45,321	50,351	54,613	99,811
Peas	7,490	11.753	10,850	6.511
Beans	2,943	9.352	15,241	4,168
Indian Corn	120,822	44,173	206,198	18,469
Plonr	85,057	19,158	16,179	8,711

LONDON, Saturday, January 18, 1870.

On Thursday, the directors of the Bank of England lowered their rate of discount to 4 per cent. The movement was fully anticipated, the open-market rates belog 14 per cent beneath those current at the Bank, and the market still presents an easy appearance. There seems, however, to be no expectation of any improvement in the demand for money. Trade is still very restricted, though certain branches report a somewhat better feeling. No attempt is being made at departing from the cautlons policy which has so long been pursued, and it is quite certain that speculation will find no encouragement from bankers, who are still reluctant to lend, except upon securities of indisputable soundness. The banks have not, however, been doing badly during the last six months. If their business has been less extensive, they have obtained higher rates of interest, and this has enabled them to pay dividends equal to those distributed in the corresponding period of last year. There can be no doubt that, painful as is the process, the trade of the country is becoming more sound; and, as all raw materials continue very cheap, while capital is abandant, we ought to begin to see some indications of improvement as the year advances. But, for the present, recovery is checked, not only by the difficulty and delay, which are almost always experienced in escaping from a period of distrnst, but also by the disputes which continue to exist between masters and men. The former are, in many cases, of opinion that the men will have to return to the working day of ten hours; but the men resist.

A large section of the country still asserts that the cause of the present dulness of trade is the foreign policy of the government. The political situation in Europe, since the publication of the Berlin Memorandum, has obviously had an adverse effect upon the trade of the world; but that situation was not entirely of the present Ministry's creation. The policy of the government has had the support at all events of a large majority in Parliament, and it cannot be said that it has been unencessful. If the Liberal party had propounded a plan which was calculated to be more successful, the country would certainly have accepted it, but they simply found fault, without proposing a remedy. Such a course of action is not statesmanship. We are now expecting soon to see an end to the Afghan war, and the country is in hopes that on the re-assembling of Parliament matters of domestic interest will be discussed.

This week's Bank return is favorable, and the proportion of reserve to liabilities has improved from 28½ to 30½ per cent. A prominent feature in the return is a decrease of £1,509,250 in the amount of leans and discounts. There has been a decrease of £354,875 in the circulation of notes and of bank post-bills, and an increase of £534,693 in the supply of bullion. The increase in the total reserve amounts, therefore, to £908,036. Government continues to borrow of the Bank, and there is a decrease of £336,220 in public deposits—that is, in the Treasury balance—notwithstanding that a large amount of taxation is now in course of payment. The financial proposals for the new year

are looked forward to with much interest, if not with some anxiety, as there is a large floating debt to deal with.

The demand for money during the week has been exceedingly moderate, and the inquiry seems to have fallen off even since the Bank rate was reduced. The supply of bills is very limited, and seems to show a tendency to be further curtailed. The following are the present quotations for money:

Per cent. | Open market rates: Per cent | 4 months' bank hills. J 23 | 5 months' bank hills. J 23 | 6 months' bank hills. J 23 | 6 months' bank hills. J 23 | 6 months' bank hills. J 24 | 8 months' hills. J 24 | 6 months' irade bills.

Contrary to the practice which has nearly always been observed, the banks and discount houses are allowing only 1½ per cent under bank rate, instead of 1 per cent, which depositors have hitherto received. It is obvious, therefore, that the lenders of miney are at the present time agreed upon the point that it is not wise to cut things too fine. The following are the rates of interest for deposits:

Joint-stock banks. Per cent,
Discount nonese at call 2%
Discount honses with notice 2%

The meetings of the shareholders in joint-stock banks continue to attract attention, but it is very satisfactory to notice that the opinions elicited have been decidedly encouraging. The chairman of the Lendon Joint-Stock Bank said that, as the London agents, they had had considerable transactions with the City of Glasgow Bank, and that not only will all the bills unsettled by them be paid in full in a month's time, but that they will have a handsome balance to hand over to the liquidators.

The only bank in which there is any large decrease in the deposits received from the public is the London and Westminster, there being a falling off of as much as £5,000,000. There is also a reduction in the amounts held by some of the other banks, but it is not considerable.

The Indian Exchanges show a very substantial improvement. and the price of silver has, in consequence, risen to 501d. per ounce. The Council bills offered on Wednesday were quickly disposed of, tenders on Calcutta at 1s. 75-16d. receiving only 5 per cent, and on Bombay at 1s. 7gd. in full. There has been scarcely any demand for gold for export, and further supplies have been sent into the Bank. The stock held by the Bank of England amounts to £29,183,380, against £24,582,994 last year. Coin is returning from provincial circulation, though in small quantities. It is possible, however, that the return movement from the provinces and Scotland may at an unexpected moment assume large proportions, and the Bank would then be burdened with a reserve which would indicate that a want of enterprise existed throughout the country. The circulation of notes is still nearly £33,000,000, being about £5,000,000 in excess of ordinary years. Should these notes return, as well as the coin from Scotland, the Bank of England would show a position of great, but unwieldy strength.

Annexed are the closing prices of Consols and some of the principal American securities:

Redm.	Jan. 18.
Consols	95% 20 96
United States 63	103 109 16
Do 5-20s	101 @103
Do 1867, 68	103×2019436
Do funded, 58	108 @10814
Do 10-40s, 5s1904	110 @111
Do funded, 41/28	1081/ 20109
Do 48	101 @1C3
Louisiana Levee, 85	42 @ 52
Do 68	42 @ 62
Massachusetts 5s	103 @105
Do 58	
	104 @106
	103 Ø107
	104 @106
	101 @106
	105 @107
Virginia stock 5s	25 @ 35
Do 6s	30 @ 35
Do New funded fs	55 @ 57
AMERICAN DOLLAR BONDS AND SHARES.	
Albany & Suequebauns cons. mort. 7s, Nos. 501 to 1,500, in-	4
cinaive, guar, by Del. & Hnd. Canal	95 @ 97
Atlantic & Great Western 1st M., \$1,000, 7s	26 @ 28
Do 2d mort., \$1.000, 7s	9 @ 11
Do 3d mort., \$1,000	4 @ 6
Do 1st mort. Trustses' certificates	27 @ 29
Do 2d do do	10 @ 12
Do 8d do do	5 6 6
Atlantic Mississippi & Ohio, Con. mort., 7s	85 @ 87
do Committee of Bondholders' cifs.	35 @ 37
Bultimore & Potomsc (Main Line) 1st mort, 6s	90 @ 92
do (Tunnel) 1st mortgage, 6s. (guar, by	J. 10 T
Pennsylvania & No. Cent. Railways)	88 @ 90
Burl, Cedar Rap. & No. RR. of lowa, 1st mort	74 @ 76
Caneda Southern 1st mort, new issue, guaranteed for 20 years	
from 1878 by N. Y. Central	79 @ 81
Central of New Jersey shares	39 @ 40
Do cons. mort 7s	79 @ 81
Do adjustment boads1903	95 @ 97
Do inc me bonds	50 6 53
Central Pacific of California 1st most fia 1808	
	109%2110%
Do Califor. & Oregon Div.1st mort.gld.bds.6s	26 2 98
Do Califor. & Oregon Div. ist mort. gld. bds, 6s	
Do Califor. & Oregon Div.1st mort.gld.bds.6s	96 2 98

Redm.	Jan. 18.
Del. & Hod. Can. mortgage boods, 7s	97 @ 99
Detroit & Milwaukee 1st mortgage, 7s	45 @ 50
De 2d mortgage, 88	45 @ 50
Erle \$100 shares	@
Do reconstruction trustees' assessm't, \$5 pald	23 @ 26
Do do do \$4 pald.	2316 23%
Do preference, 78	@
De reconstruction trustees' assessm't, \$3 paid	39 @ 40
	33 @ 40
Do . do \$2 paid	@
Do convertible gold bends, 7a	71470 75%
Do reconstruction trustees' certificates, 78	11/8 6 10/8

The fellowing are the current rates of discount at the principal

Totelan manacia	_		D 1-	0
Bank	Open		Bank	
	market.		rate.	market.
rate.				
a cent.	perct.	98	cent.	per ct.
Parls 3	\$2/0027/	St Petersburg	6	434@5
Brussels 4	31/4	Viennaand Trieste	436	43/ @11/6
Berlin 4		Madrid, Cadiz and Bar-		
Hamburg4	84234	celoua	6	6 @7
		Lishen and Oporto	В	5 @6
Frankfort 4		New York	-	4% @5%
Lelpzig 4				2/2 (2)-12
Genoa 4		Calcutta	8	*****
Geneva 4	4	Copenhagen	4,16	4.%

The weather has been less severe, but it still presents a wintry aspect. The whent trade, however, remains quiet, with scarcely any change in prices.

During the week ended January 13, the sales of home-grown wheat in the 150 principal markets of Eogland and Wales amounted to 37,400 quarters, against 33,472 quarters last year; and it is estimated that in the whole kingdom they were 149,600 quarters, against 134,000 quarters in 1878. Since harvest the deliveries in the 150 principal markets have been 1,080,684 qrs., against 893,831 quarters; and it is computed that in the whole kingdom they have been 4,323,000 quarters, against 3,575,500 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets

1878-79. cwt. Imports of wheat 19,281,218 Imports of flour. 2,939,596 Sales of home-grown produce. 18,732,003	cwt. 3 24,011,891 3 3,153,961	1876-77. cwt. 14,380,228 2,256,634 17,784,100	1875-6. cwt. 24.801,281 2,570,361 16,612,500
Total	42,655,955 £84,331	31,420,962 559,003	44,014,112 100,198
Result		83,861,959 48s. 2d.	48.513.944 46a. 8d.

The fellowing figures show the imports and experts of cereal produce into and from the United Kingdom since harvest--viz. from the first of September to the close of last week, compared with the corresponding period in the three previous years:

	IMPORTS.							
	1873-9.	1877-9.	1876-7.	1875-6.				
Wheatcwt.	19,261,218	24,011,894	14,28 ),228	24,501,281				
Birley	5,652,987	6,1153,147	5,474,147	4,110,269				
'Oata	4,994,677	4,793,853	4,243,701	4,188,001				
Poas	76",167	343,319	633 811	633,579				
Beans	544,372	1,620,561	1.709,391	1,438,631				
Indian corn	11,061,850	10,501,731	14,176,651	7,962,392				
Flonr	2,939,586	8, 53,961	2,256,531	2,570,361				
		EXPORTS.						
Wheat cwt.	769,480	804,049	512,476	91,801				
Barley	58.219	21,397	10,815	10.2 8				
Oata	45,885	58,651	61,019	103,009				
Реаа	7,665	12,162	11,200	6,725				
Beana	2,912	9,771	15,3:5	4,190				
Indian corn	124,0 5	45,021	218,391	11,990				
Flonr	85,350	19,718	16,527	8,397				

### English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the fellowing aummary:

London Money and Stock Market .- The directors of the Bank of England, at their meeting on Thursday, reduced the rate of discount at the Bank from 4 to 3 per cent. The bullion in the Bank has increased £296,000 during the week

Sat.	Mon.	Thee.	Wed.	Thur.	Fr1.
Jan. 25.	Jan 27.	Jan. 23.	Jan. 29.	Jan. 30.	Jan. 31.
Silver, per ozd. 50%	50%	5)4	50%	30	50
Consols for money 95 15-16		6 95%	95 13-16		96 5-16
account 45 15-18	95 15-10	6 95%	35 13-16	96 5-16	93 5-16
U.S.6e (5-20s) 18671034	10354	103%	103%	104	103%
U. S. 10-40e	10731	107	107	107	107
U. S. 5a of 1881 1875	1073/	107	10536	107	107
U. S. 4% a of 18911(8%	10874	103%	169	109	10934
Erie com. atock 27	273/	26 %	251/	2734	255
Illinols Central 8614	89	90	881/4	9036	90
Penusylvania 8514	8516	35%			3634
Ditte & Daville	/4	40/4		* * * *	60.24

Liverpool Cotton Market .- See special report on cotton.

Liverpool Breadstuffs Market .-

Flour (extra State) \$\pi_bh_1\$. Wheat, spring, No. 2 \$\pi_10_1\$ Do do do No. 3 "do winter W. new "do Southern, new "do Av. Cal. white "Ao Cal. club "	7 6 8 10 9 0 9 0	Mon. s. d 23 0 7 8 8 19 9 0 9 0 9 3	Tues. a. d. 23 0 7 6 8 9 8 11 8 11 9 2	Wed. e. d. 23 0 7 6 8 9 8 11 8 11 9 2	Thur. e. d. 23 0 7 6 8 9 8 11 8 11 9 2	Fri. s. d. 23 0 7 6 5 9 8 11 8 11 9 1
Corn, mixed roft, old, a qr.	9 8 21 3 22 9	9 3 23 3 12 6				

_				-			_		_				_
	Liverpoo! Provisions	Ма	rket.	_									
ı	_	S	ıt.	Mo	n.	Tu	es.	We	4.	Thu	r.	Fr	i.
			d.		d.	8.	d.	8.	d.	8. d	1.	8.	d.
	Pork, Wes'ern meas. 19 bbl.		0	41	0	41	0		0	43	0	43	0
	Bacon, long cl'r, new. P cwt.	25		25	6	25	6	25	0		0	25	0
	Bacon, short cir, new	26	0	26	0	26	0	23	0	26	0	26	6
	Beef, trime meas, new. \$ tc.	72	0	72	0	70	0	70	0	7.)	0	713	0
	Lard, prime West P cwt.		9	31	9	31	9	31	0	32	6	33	6
	Cheese, Amer. choice.	46	ŏ	45	Õ	46	0	43	0	47	U	47	0
	London Petroleum A	Tar	ket.	_									
1	Sat.		Mon.		Tu	04	W	ad.		Thur.	I	čri.	
	d.		d.			l.		d.		d.		d.	
į			9		8			- 63%		83%		816	
	Petrol'm, ref. \$ gal. 9%-9%		13-11			-131		-14		O'AS		0/2	
	Petrol'm, spirits "	•	10-11		1473	-10/3	T -3	-11					

## Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in dry goods and an increase in general merchandise. The total imports were \$6 264,720, against \$4,951,401 the preceding week and \$2,223,432 two weeks previous. The exports for the week ended Jan. 28 amounted to \$5,255,768, against \$5,950,319 last week and \$1,247,380 the previous week. The following are the imports at New York for the week ending (for dry goods) Jan. 23 and for the week ending (for general merchandise) Jan. 24:

FOREIGN 1	MPORTS AT NE	W YORK FOR	THE WEEK.	
	1876.	1877.	1878.	1879.
Dry GodsGeneral merchandise	\$1,985,175 3,471,691	\$1,745,163 3,916,238	\$1,504,930 2,793,655	\$1,372,987 4,591,733
Total for the week Previously reported	\$5,103,869 22,294,115	\$5,641,431 17,441,(61	\$1,293,515 16,332,091	\$5,251,720 11,417,715
Total since Jan. 1	\$27,700,984	<b>\$23,052,492</b>	\$20,636,666	\$17,712,435

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie)

from the port et New York to foreign ports for the week ending

EXPORT	S FROM NEW	YORK FOR THE	WEEK.	
	1876.	1877.	1878.	1879.
For the weck	\$5,670,728	\$5,535,140	\$7,032,913	\$5,235,768
Previoualy reported	11,231,815	16,551,593	17, 111, 678	14,627,304
Total since Jan. 1	\$19,902,511	\$22,331,752	\$21,475,621	\$19,531,072

The following will show the exports of specie from the port of New York for the week ending Jan. 25, 1879, and also a comparison of the total since Jan. 1, 1879, with the corresponding totals for several previous years:

20 Stn Color

-	Jan. 25—Str. NeckarSouthamptonMex. silver dola	21,115
ı	Jan. 25-Str. City of Vera Cruz Havana Span. gold coln	5,100
ŀ	Jaa. 25-Brig Thetis	2,300
d	Silver coln	1,003
i	Total for the week (\$32,633 silver, and \$5,000 gold)	\$37,683
ļ	Previously reported (\$1,031,640 silver, and \$3),843 gold)	1,090,983

Total since Jan. 1, 1879 (	\$1,084,323 silver, and \$41,343 gold)	\$1,123,665
Same time in-	\$1,396,603   Same time in—	29 (AS 501
1877	971,491   1870	2,933,693
1876	1,866.039   1869	3,211,379

9,804 223 1888. 1874 2,60,505 1887. 1478. 7,402.732 1886. 1872 1,549,301 The imports of specie at this port for the same periods have

neon wa tollows:			
Jan. 20-Str. Celtle	. Liverpool	. Amer. silver	\$100,000
Jan. 20-Bark Scud	Pnerto Cabello	.Amer. silver	100
		Amer. gold	1.13)
Jan. 20-Str. Rhein	Bremen		116
Jan. 21-Str. Neckar			100,000
Jan. 21-Str. Amerique			772
Jan. 21- Str. Koeln	St Thomas	Amer. silver	18,467
	a, but a domination	Amer. gold	6.760
Jan. 21-Str. Santiago de Cuha	Havana		6,900
- Car Canadago do Cada		Foreign gold	18,703
Jan. 24-Str. Etna	Aur Caves	Forelon Filver	2,919
	oayos	Amer. silver	22,581
Jan. 25-Str. Ailea	A spinwall		260
Jan. 25-Bilg Emily	Retza	Amer silver	815
		Amer, gold	416
Jan. 25-Str. Acapulco	Asplnwall	Anier, si'ver	
The state of the s		Amer. gold	1.700
		Gold dust	380
		a sid addition	- 000
Total for the monk (2042 o	up at hear and age	(blos 013	ec25 530

	Gold dust	380
j	Total for the week (\$243,027 silver, and \$34,512 gold)	\$282,539 412,251
	Total since Jan. 1, 18:9 (\$581,468 ailver and \$113,322 gold)  Same time in—	\$721,790
	1958. \$675,502 1872. 1,246,726 1871.	\$107,189 194,774
	1876	2,040.028
	1874 94,712 1868 1873 116,939 1867	182,616 155,514

Metropolitan Elevated Railroad.—The official statement of the Metropolitan Elevated Railroad Company for 1878 shows that the earnings of the road from June 5, 1878, to January 1, that the earnings of the road from June 5, 1878, to January 1, 1879, were \$638,759, the expenses \$280,670, leaving a net income of \$349,689. The capital stock of the company is \$3,155,000; the first mortgage bends \$3,000,000, and the recond mortgage bends \$4,500,000. The road is equipped with thirty-five locomotives and 100 passenger cars. The projected length of the road is twenty miles double track; there are actually built six and a half miles. Officers of the company say it is expected to run trains to the Eighth avenue station on the Fifty-third street branch in two weeks. Connection at Ninth avenue is being made with the Connection at Ninth avenue is being made with the New York Elevated Road, and as soon as stations are built the

trains will run to Eighty third atreet. Beyond that the work of erecting the columns is advancing. It is expected to have the road ready for travel to the liarlem River by July 10.

On the east side the engineers are engaged in making the positions for the piliars. The work of laying the foundations will soon begis. The route for the extension of the road from Morris and Church street is south to Bowling Green, across Broadway, north through Beaver, Pearl and New Bowery streets, Chatham square, Division and Ailen atreets, First avenue, Twenty-third street and Second avenue to the Harison River. The length will be eight miles. The complete circuit of the city will be made when a connecting line, as provided in the charter, is built from Second avenue to Eighth avenue. The buildings at the lower end of Church street have been purchased by the company, but some of the leases do not expire until May 1; so they cannot be demoished before that time. The roadway on the east side will be heavier than that on the west side, and will be arranged for three tracks, the third one to be used for fast trains or freight. The Metropolitan Company will run trains frem City Hall to Chatham equare on the same track as the New York Co., they owning half of the structure. owning baif of the structure.

Philadelphia & Reading .- For the month of December, earn-

inga wete as intows:		
OROSS RECEIPTS.		
Canal traffic	810,490 <b>\$</b> 1, 10,856 46,029 11,879	1877. ,296,431 16,141 63,601 17,821
Total Railroad Co \$8 Phitadelphia & Reading Coal and Iron Co 5	851,656 \$1.	304,003 795,868
Total of all \$1,4		099,572
TONNAGE AND PASSENGERS.		
Tons of merchandise carried. 2 Passeng-re carried 4		647,727 231,167 5.2,026 47,642
By tenauts	57,685	361,839 168,965
	71,781	4:0,791

The decline is accounted for in the falling off in tonnage and receipts, due to the restrictions of the coal association, which expired with that month, and did not include December, 1877.

Total . ...... \$1,000,000 

The passenger and freight station and the engine-house at The passenger and freight station and the engine-house at Pittsburg are nearly completed. The freight-car equipment has been completed and delivered. The locomotive and passenger car equipment has been completed. Five of the locomotives have been delivered, and the remainder, together with the passenger engines, will soon be received. The opening of the road has been delayed beyond expectations, the heavy rains and consequent high water in the Ohio River having demonstrated that particles of the line rhould be undergoes secure by placing the portions of the line rhould be made more secure by placing the road-bed upon a solid rock foundation. This is being done, but is retarded by the extreme cold weather. Every effort is being made to open the line for traffic at the earliest date practicable.

Pittsburg Virginia & Charleston .-- The annual meeting was held on the 15th. The following is an abstract of the annual report presented by President John Scott:

Gross carnings \$123.968
Expenses \$3,670
Net receipts 50,238

Rallroad Mortgages and Equipment Liens,—In the United States Supreme Court, arguments were recently heard in the three cases of liuidekoper and others, all arising out of the Chicago Danville & Vincennes for closure suit. They involved the question whether a court of equity before which a foreclosure suit is tried has discretionary power, without the consent of parties in interest, to appropriate any of the proceeds of the saie of the mortgaged property to payment of unsecured debt existing when a receiver is appointed, instead of first satisfying the claims under the mortgage. The decisions in these suits will be looked for with much interest. for with much interest.

-Attention is called to the advertisement of the first mortgage 7 per cent bonds of the Rochester & State Line Railway Company, offered by Messre. Walston H. Brows & Bro. These bonds are a able half-yearly. The earnings of this road are reported uiready as being in excess of the interest on its booded indebteduces, and it promises still better results in the future, as the control has recently passed into rossession of the New York Central. The bonds are offered at 97½ and accrued interest.

TENNESSEE RAILROAD BONDS,-Suita have been inatituted in Tenne-see by C. A. Stevens, a holder of Tennessee State bonds which were issued and loaned to rallroads, under the internal improvement have of that State.

Improvement laws of that State.

The first act bears date Feb. 11, 1852, which provides that upon the grading and bridging of the road, by private subscription, the State should loan its credit to the extent of ten thousand dollars per mile, in the shape of bonds of the State. These bonds bear no mark of the road to which the same were issued, but refer to the act under which they were issued. The act required the Comptrelier to charge up the bonds to the roads, showing the number, date, &c. To indemnify the State against loss on account of the lawsance of the bonds, it took a statutory mortgage. account of the issuance of the bonds, it took a statutory mortgage on the roads. The act required of the roads the payment of the semi-annual instalments of interest to the fiscal agent fifteen days in advance of the maturity of the coupons upon the State honds leaned to the company; and it further required the roads to pay annually in the bonds of the State a sinking fund of one per centum per annum on the amount of the bonds leaned. This was increased to two per centum per annum by a subsequent act, bearing date Feb. 21, 1856. In the original act the penalty for nonpayment of interest and sinking fund was acquestration, through the appointment of a receiver by the Governor. By act of 1856, the penalty for nonpayment of sinking fund was fore-closure and sale of the road.

Under this and subsequent cuabling legislation, the State sold

out sundry roads known as defaulting roads, to which had been loaned about \$19,000,000, through foreclosure suits instituted at the instance of the State in the Chancery Court at Nashville. The bondholders holding the bonds loaned to these roads were made parties to these suits. The Court decided that they did not hold a lien on the property, but that the lien taken was personal to the State, and no appeal was taken from these decrees. Sales were made under them which have stood for about ten years

undisturbed.

The orginal act of Feb. 11, 1952, contained the following section of reserved power to the State:

"Section 12. Be it enacted that the State of Tennessee expressly reserves the right to enact by the Legis ature thereof, hereafter, all such laws as may be deemed nece-sary to project the interest of the State, and to secure the State of iner any loss in consequence of the issuated of honds under the provisions of this act, but is such mainer as not to impair the vested rights of the stockholders of the companies."

Under this reserved authority the Legislature increased the staking fund to four per centum per annum, and passed other measures for the relief and protection of the State; and, in order to aid the railroads to repay indebtedness due to the State through means to be raised by the use of the iddividual credit of such roads as could avail of it, the Legislature passed an act on the 25th of February, 1869, declaring it to be for the general welfars of the State that the roads should repay indebtedness due to the State; and, in order to enable the roads to raise the means to the State; and, in order to enable the roads to raise the means with which to do so, it was provided that they might issue their own bonds, and as fast as payment was made to the State in its own bonds, the company's bonds for a like amount should be substituted. Under this scheme of substitution, the railroads issued about \$14,000,000, paying a like amount of State indebtedness to the State in its own bonds; each railroad bond bears the following confidence of substitutions as provided by laws. following certificate of substitution as provided by law:

"I certify that the —— Railread Company has paid off the debt to the State of Tennessee, which was created by the loan of the bonds of said State, and for interest thereon, and that this hond is seenred by a first mortgage, and is i-sued under authority of law, and takes the place of the lien which was held by the State.

(Signed) ED. R. PENNEBAKEN, "Compiroller of the State of Tennessee."

The law provides that for payments thus made the State should assign its lien on the railroads and the payment should work a complete discharge of all claims of the State

against the roads making it.

The Tennessee bondholders claim that the indemnity of the State was taken for their benefit. In the case of the Mobile & Ohio Railroad Co., the Circuit Court of the United States decided that the aubstitution acts were valid, and that the lieu was personal to the State and not for the benefit of the bondholder,—just as the Chancery Court at Nashville had previously decided

as the Chancery Court at Nashville had previously decided.

Indeed, it is hard to see how any court can decide otherwise, as, by the seventh section of the original act, payments to the sinking fund were to he made not in the identical bonds issued to the road, but in any Tennessee bonds; and the substitution acts did not change the nature or kind of payment required under the original act, but only accelerated it.

From the best legal opinion, we believe it is generally conceded the present suits will be barmless so far as their ultimate results against the railroads are concerned.

-The Bankers' Almanae and Register for 1879 is now issued, containing full tists of the National Banks, State Banks and pricontaining full tists of the National Banks, State Banks and private bankers of every city and town in the United States; the president, cashier and capital of each bank, and the New York, correspondents; the banks and bankers of Cauada and the British Provinces; alphabetical lists of cashiers and assistant cashiers, &c., &c. Also, a digest of the laws of each State and Territory relating to insolvency and assignments; the statutes of limitations on notes, accounts, judgments, &c.; the interest laws and the laws of grace on sight bills, &c. Price three dollars; forwarded to any address on receipt of price. I. S. Homans, publisher, 251 Broadway, New York.

address on receipt of price. Broadway, New York.

The Raiway Age Publishing Company, of Chicago, has Issued a little book entitled RAILWAY LAW FOR RAILWAY MEN. This handbook, in the space of fifty pages, gives in convenient shape the principles of law applicable to the duties of a railroad employee. Its scope is limited to the duties pertaining to the passenger business, embracing obaliters on "The Care of Passengers," "The Parsenger's Ticket," "Ejectment of Passengers," &c.

## The Bankers' Gazette.

#### NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of national banks organized

2,407—Citizen's National Bank of Boloit, Wisconain. Authorized capital, \$30,000; paid-in capital, \$30,000. H P. Taylor, Presiden; William H. Baume, Caphier. Anthorized to commence business Jan. 21, 1879.

#### DIVIDENDS.

	PER	WHEN	BOOKS CLOSED
NAME OF COMPANY.	CENT.	PAYABLE	(Days inclasive.)
Railroads.			
Cedar Rapids & Mo. River, com. (quar.).	1		
** pref	31/2		
Central Ohio, common	3		
" pref			************
Conn. & Passumpsie Rivers, pref	1.14	Feb. 1.	
Illinois & St. Louis, pref	21/4	771-3	
Mas-swippi	11%		
Mi di sex Central	\$3	Feb. 10.	Feb. 1 to Feb. 10.
N. Y. Prov. & Boston (Stonington), quar.	12	Een. 10.	ren. I to ren. 10.
Hanks.	3	Reh. 10	Feb. 1 to Feb. 10.
Nat. Bank of the Republic	3	1	12000 2 00 200 300
Broadw'y	10	Feb. 1.	
St. Nicholas	5	Feb. 1.	
Miscellaneons.			
Iowa R R. L nd Co (quer.)	1	Feb. 1.	
Pulman Palace C r (quar)	2	Feb 15	
The charte and Co. c. and there are a section and			

### FRIDAY, JAN. 31, 1879-5 P. M.

The Money Market and Financial Situation-The con-The Money Market and Financial Stuation—The continued activity in government bonds, and the extraordinary movement in speculative stocks, have been the leading features of the week. The tone of unvarying buoyancy has been slightly checked by a sharp reaction in prices which took place on I nesday, and again on Thursday; but still there is great strength in the stock market, as a whole, and it is conceded that there is a larger interest from outside parties, speculating on a moderate

larger interest from outside parties, speculating on a moderate scale, than there has previously been in years.

The money market works very easily, and rates on call are generally quoted at 1½ to 2 per cent on Governments, and 2@3 on miscellaneous collaterals, although an exceptional advance to 5 and even 7 per cent was made near the close of business hours, once or twice this week. On time loans, secured by collateral, the rates are 1@3 per cent for 60 to 90 days' engagements. Prime commercial paper is in small supply at 3½ to 4 per cent.

The Bank of England reduced its discount rate on Thursday to 3 per cent from 4, the previous figure, and the weekly statement showed a gain of £296,000 in specie for the week, and the percentage of reserve to liabilities was 26½, against 31½ the previous week. The Bank of France gained 5,450,000 francs in the week.

week.

The last statement of the New York City Clearing-House banks, issued January 25, showed an increase of \$2,873,250 in the excess above their 25 per cent legal reserve, the whole of such excess being \$17,3:6,000, against \$14,412,750 the previous week.

The following table shows the changes from the previous week

and a comparison with the two preceding years.

		Differ'nees fr'm previous week.		1877. Jan. 27.						
Loans and dis. 8pcete Circulation	17,431,700	Inc .\$1,247,800 Inc . \$7,100 Dec. 150,000	30,193,600	40,187,000						
Net deposits . Legal tenders.	214,981,200	Inc. 3,390,600 Inc. 3,633,800	207,171,200	230,625,600						

United States Bonds.—The activity in governments has been up to the highest point of the present active season. The tendency to sell old issues of bonds has reached the ten-forties, and even the fives of 1881, and prices were depre sed until active buying of the latter bonds, to-day, caused a reaction.

The act approved January 25, entitled "An act to facilitate the refunding of the national debt," is as follows:

refunding of the national debt," is as follows:

"That the Secretary of the Treasury is hereby authorized, in the process of refunding the national debt under existing laws, to exchange directly, at par, the bonds of the United States bearing interest at 4 per centum per annum, authorized by law, for the bonds of the United States commonly known as five-twenties, outstanding and uncalled; and whenever all such five-twenty bends shall have been redeemed, the provisions of this section and all existing provisions of law authorizing the refunding of the national debt shall apply to may bonds of the United States bearing interest at 5 per centum per annum or a higher rate, which may be redeemable. In any exchange made under the provisions of this section, interest may be allowed on the bends redeemed for a period of three under the provisions of three under the provisions of the section, interest may be allowed on the bends redeemed for a period of three under the provisions of the section.

Under the provisions of this act the Department will exchange the 4 per centum consols of the United States for an equal amount of any outstanding and uncalled six per centum five-twenty bonds of the United States.

of the United States.

Secretary Sherman, in reply to inquiries as to the further amount of 4 per cent bonds he is authorized to issue for refunding purposes, states that the acts of July 14, 1870, and January 20, 1871, authorized an issue of bonds for refunding purposes of \$1,500,000,000; that up to January 1 there had been issued under those acts \$853,200,000, leaving 4 per cents to be issued to the amount of \$646,800,000. At the same time there were outstanding bonds and redeemable consols of 1865, \$26,085,550; of 1867, \$310,614,000; of 1868, \$37,465,300; of 10-40s, \$194,566,300; in all, \$568,731,150. It will therefore be seen that there is authority for the issue of 4 per cents sufficient to take up all the bonds redeemable before 1881, and an excess of \$78,068,850.

The Treasury Department has issued the following calls for five-twenty bonds of 1867. The denominations and numbers (adways inclusive) of each class of bonds are as follows:

(always inclusive) of each class of bonds are as follows:

EIGHTY-FOURTH CALL FOR \$20,000,000, DUE APRIL 24, 1879.

Goupon Bonds.—\$50, Nos. 55,001 to 64,000; \$100. Nos. 70,001 to 85,000; \$500. Nos. 55,001 to 62,000; \$100. Nos. 73,001 to \$85,000. Total, \$10,000,000. Registered Bonds.—\$50, Nos. 2,271 to 2,550; \$100, Nos. 16,401 to 18,500; \$5 0. Nos. 9,301 to 9,350; \$1,0 0. Nos. 31,901 to 35,300; \$5,000. Nos. 8,301 to 10,150; \$10,000, Nos. 15,401 to 17,000. Total, \$10,000,000.

EIGHTY-FIFTH CALL FOR \$20,000,000, DUE APRIL 28, 1870.

Coupon Bonds.—\$50, Nos. 64,001 to 70,000; \$100, Nos. 85,001 to 100,000; \$00, Nos. 62,001 to 69,000; \$100, Nos. 86,001 to 70,010; \$100, Nos. 86,001 to 70,010; \$100, Nos. 86,001 to 100,000. Total, \$10,000,000. Registered Bonds.—\$50, Nos. 2,51 to 2,800; \$100, Nos. 18,501 to 20,300; \$500, Nos. 9,51 to 9,900; \$1,000, Nos. 35,301 to 38,200; \$5,000, Nos. 10,151 to 10,800; \$10,000, Nos. 17,001 to 18,450. Total, \$10,000,000.

The Journal of Commerce says: "We have succeeded in obtaining the subjoined abstract of the contract made on January 21 between the Secretary of the Treasury and a Syndicate of bankers who expect to place four per cent bonds in Europe. It will be observed that the present contract differs from those previously made with the Syndicates in that this one requires the Government to pay the expense of the fiscal agency in Loud n. Other points of difference will also be discovered an expensive of the points of difference will also be discovered on examination of the document:

points of difference will also be discovered on examination of the document:

"The contract was made January 21, 1879, between the Secretary of the Treasury, as party of the first part, and August Belmont & Co., on behalf of N. M. Rothschild & Co., of London; Mortan, Bliss & Co., representing Martan, Rose & Co., of London; and Drexel, Morgau & Co., representing J. 8. Morgan & Co., of London; as parties of the second part.

"The parties of the second part severally subscribed on the date above mentioned for \$10,000,000 4 per cent bonds, and it is agreed that unless said parties of the second part shall subscribe for \$5,000,000 cach month, the party of the first part is authorized to terminate the contract, but the next subscription need not be made before April 1, 1879.

"The parties of the second part shall pay part unlited States gold coin, or United States matured coin compons, coin certificates of deposit, under the act of March 3, 1863, or United States of deposit, under the act of March 3, 1863, or United States of the second part shall receive a commission of 4 of one per cent on all bonds taken under the contract, and for each sum in excess of ten millions taken they shall receive an additional commission of one tenthof one per cent.

"The bonds to be subscribed for to be sent by the United States Government at its risk and expense to London; the Government to receive there the compons and called bonds receivable under the contract.

"The Secretary of the Treasury is to maintain an agoney in London at his expense—except that a suitable room is to be furnished for the contract.

"The secretary of the Treasury is to maintain an agoney in London at his expense—except that a suitable room is to be furnished for the convenience of carrying out the contract; but no force the secretary shall not sell or deliver in Europe to other parties, any of the 4 per cent bonds. But this is not to prevent the early delivery in Europe of \$3,000,000 is already subscribed for by other parties, and this sum shall be considered

Closing prices at the N. Y. Board have been as follows:

	Interest Period		Jan. 27.	Jan. 28.	Jan. 29.	Jau. 30,	Jan. 31.
6s, 1881reg. 6s, 1881eaup. 6s, 5-20s, 1867reg.	J. & J.	10634	*10658	*10612	10638	*10638	*10638 *10638 *10176
6s, 5-20s, 1867 .eoup. 6s, 5-20s, 1868 reg. 6s, 5-20s, 1868 .eoup.	J. & J. J. & J. J. & J.	101 <b>7</b> 8 102 <b>3</b> 8 102	*10134 *102 *102	*1013 <sub>4</sub> *102 *1021 <sub>8</sub>	$^{*1013}_{1021}_{2}$ $^{*102}_{2}$	*102  *102	*1017e 1021g  *102
58, 10-408reg. 58, 10-408caup. 58, fund., 1881reg. 58, fund., 1881coup.	M. & S. QFeb.	*10514	*10548	1043 <sub>8</sub> 1047 <sub>8</sub>			105
4 <sup>1</sup> <sub>2</sub> s, 1891reg. 4 <sup>1</sup> <sub>2</sub> s, 1891eoup. 4 <sub>8</sub> , 1907reg.	QMar. QMar.	106 <sup>1</sup> 8	*106 *10618	106 10618	106 106 <sup>1</sup> 4 *100	106	*106 *106 <sup>1</sup> 8 *100
48, 1907eaup. 68, eur'ey, '95-99 .reg.	QJan. J. & J.	*997g	100			*100 *121	*100 121 <sup>1</sup> 8

This is the price hid; no sale was made at the Board.

State and Railroad Bonds.—The dealines in State bonds

State and Railroad Bonds.—The dealings in State bonds have been quite limited, and Louisiana consols close at 61, after the announcement of the payment in New Orleans of one-half the January coupon in cash, and the balance in a certificate. Railroad bonds continue strong as a general rule, although there are some exceptional fluctuations in price in sympathy with the temper of the stock market. In the Pacific Railroad cases the Supreme Court decides that the Government claim for a percentage of net-earnings applies only to that part of the road which received the Government subsidy bonds—an important point for the roads, particularly the Kansas Pacific and Central Pacific.

Pacific.	
Messrs. A. H. Muller & Son so	ld the following at auction:
Messrs. A. H. Muller & Son so  Shares.  500 Brook'n City RR150\(^12\)0150 3 Clinton Hall Asso. 44\(^12\)10 Manhattan Life Ins	Bonds.   \$10,000 Warren RR. Co. 1st mort. eonsel. bonds, due 1905
104 Chie. & East. Ill. RR 1712	78, due 1891994@9038
260 Cbic. & Can. Sauth. RR 734  Bonds. \$10,000 N. Y. City Accumul'd debt 7s, due 1886, 1127e and lut. 8,000 Haust. & Tex. Central RR. (West. Div.) 1st mart.	(formerly 8t. Jos. & Deav. City) 1st mort. 7s, all un- paid coupons attached 25½ 32,000 Windsor Hotel Co. 7s, mort. bonds, due Aug. 10, 1883
7s, due 1891 9812	

Closing prices of leading State bonds for two weeks past, and the range since Jan. 1, 1879, have been as follows:

	Jan.	Jan.	Range since Jan. 1, 1879.					
STATES.	24.	31.	Lowest.	Highest.				
Lonialma consols.  Miscouri 6a, '89 or '90.  North Carolina 6a, old.  Tennossee 6a, old.  Virginia 6a, consol	*105 kg *19 36 kg *74 *35		18% Jan. 23 36 Jun. 21	105 Jan. 14 204 Jan. 8				

This is the price bid; no sale was made at the Beard.

Railroad and Miscellancous Stocks. - The stock market has shown great activity, with a tone generally buoyant. On Tuesday, and again on Thursday, there was a sharp decline in prices, which put a temporary check on the apward movement, but at the close prices are again atrong, and buyers are confident. As to the general situation of the stock market, it is apparent that there are numerous holders of stocks at present in the market who have not been there before, or at least, not to any considerable extent, for a long time past, and these parties are all buyers for a rise. What the professional operators are doing it is not so easy to determine, but it is tair to conclude that stocks which these gentlemen purchased heavily at 20 per cent below entrent prices they will part with, to some extent, and realize the handsome profit now assured. In estimating the probable value of stocks, profes they will part with, to some extent, and remize the handsome profit now assured. In estimating the probable value of stocks, as based on their earnings for the year 1879, we are unable to see that any greater profits can be expected than in 1878. It is true that general commercial business should be decidedly improved, and passenger traffic increased, but for the great volume of freight tonnage, it can hardly be larger this year than last, nor can better rates be expected. rates be expected.

rates be expected.

For such railroads as have materially changed their circumstances, as Ede with a third rail, an estimate based on the past can not well be made. The coal stocks have been strong in spite of a declino in coal to near the lowest figures ever reached. The of a declino in coal to near the lowest figures ever reached. The following statement is issued by the Del. Lackawana & West.

Railroad:

Receipts. \$7,611,834 Coal sules. 6,509,914	Expenses. Transportation\$1,065,916 Coal
Miscellancons	Sundry expenses \$10,743,624 87,725
Total\$11,t82,784  Net receipts	\$3,651,131
Total	78, and payments due
Balance to income account	Annual Control of the

The St. Louis Kansas City & Northern Railread for the year 1878 made gross earnings of \$3,324,495; operating expenses, \$1,976,995; net earnings, \$1,347,50).

It is reported that the New Jersey Sonthern Railroad will pass late the hands of the New Jersey Central Company on a ninety-nine years' lease, and that the papers have been signed.

Total sales of the week in leading stocks were as follow:

Paul. pref. west. pref. & West. Erle. Shor	3.
Jan. 25 35,560 13,200 31,200 20,200 40,800 41,360 30,9	30
" 27 35,734 11,010 40,700 35,200 54,800 65,170 53,6	
4 28 64,050 10,800 38,160 38,750 63,400 75,350 69,7	
" 29 38,200 9,000 20,775 25,550 53,700 53,100 57,2	
" 30   52,100   14,800   29,300   31,050   35,800   61,900   77.2	
" 31 31,000 12,700 16,910 28,005 43,818 36,295 32,1	
	_
Total   259,644   71,510   177,015   178,755   292,318   333,175   307,8	to l
Whole stock 154.042 122,794 149,888 215,256 524,000 771.077 494.6	15

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The daily highest and lowest prices have been as follows:

		rday.		dav. 1. 27.		eday, . 28.	Wed	n'ad'y	Thu	rsday, 1. 30		dav.
Canada South .	49%		52	5634	51	5894	53	57%	55	58%	55	56
Chic. & Alton.		4196	4116			4434		4 134	4:216	46	4116	4334
Chic, Burl.& Q.	85% 114%	36	115	873-	1.87	88	87	87%		8794	85%	8154
C. Mil. & St. P.	4246	4416	1 45	4734	42	117	1115	117	117	11734		11036
do pref.	81%	83	83316	85	81%	8536	11	81%	8236	4339		4236
Chic. & North	62	01	81	6534	BI	(1514	0 96	63	56	85%	58	8312
do pref.	854	83	8 84	58%	81	846	8478	87	8334	NATA NATA	8234	85
C. R. I. & Pac	12536	126	12614	188	128%	12736	126	1273	12616		126	153%
Clev. C. C. & 1	4516	47	413%	4736	43	4.794	4484	47	46	4856	4534	46
Clev.& P. guar	8374	8236	81.38	803	92	9 344	82	94	94	911/4	1/31	934
Col. Ch. & I. C. Del.& II. Canal	4336	54	5%	694	5%	544	516	519	54	540	**36	534
Del. Lack, & W	5335	5416	4414 5414	451 <sub>4</sub>	41	4514	41	43	3134	4236	41%	42
Rrie	2636	273	254	2716	2414	5559	4 314		50	58	49	6156
dn pref	4736	49	4876	4994	47	2012	2134	26	2536	27	25	24
Han. & St. Jo	1:12	15 K	15	1554	1476	15%	1436	49%	4H)2	5134	4790	4936
do pref.	88	30	3436	3115	3814	899	331	3914	37%	40	1434 3834	15
Illinois Cent	849n	8136	56554	8732	87	1814	8634	SHE	873	bD.	87	8734
Kansas Pacific	1134	15%	1134	124	157	13	124	12 9	0178		9	12
Lake Shore	7214	7.13%	Tillyn	74%	713%	7436	71%	7:334	71%	74%	71	7254
Michigan Cent.	8316	87	88.4	8014	86	E954	85	8834	8616	91	8534	5852
Morris & Essex	8214	814	8416	636	514	638	574	04	632	file	0	85%
N.Y. C. & H. H.	115	115%	115 4	8634 116	8116	8838	83	8116	81%	R434	8156	83
Ohlo & Misa	1036	1136	103	11	916	10%	115%	1165h	11036	117%		118%
Pacific Mail	134	13%	1234	1396	1272	1314	1214	18	1248	10%	12	10
Panama .	1122		4154		125	126	9124	10	123	1079	125	1214
Pitts.Ft.W &C.		105	10634	10836	108	10	105%	105%		10/3%	1065	1054
St L. I.M.& -0.		1436	16 -	17614	16	1636	*1536	1634	1696	17	16	18%
St.L.K.C.& No	HL	9	834	1)	814	834	914	896	8	874	786	886
Sutro Tunnel.	351%	9936	343/8	S74.	3457	3736	35%	37	36	389%	354	3694
Union Pacific.	674/	68	67	334	0.4	ioi:	.513	814				1
Wabash	2314	2436	2354	8832	6d 21	6636	*65%	6716	57	67	57%	664
West. Un. Tel	961	97	197	9774	97	9438 99	22	23%	2234	5114	22	9334
	70		-	01.30	0.0	13.3	f2.5 -40	TATA	994	10314	10014	18136

These are the prices bid and asked; no sale was made at the Board.

Total sales this week, and the range in prices for 1978 and since Jan. 1, 1879, were as follows:

	Sales of Week,	Range since	Jan. 1, 1879.	Itango for 1878.
	Shares.	Lowest.	Highest.	Low. High.
Canada Southern Central of N. J	28,605 79,450	454 Jan. 3 334 Jan. 2		
Chicago & Alton	5.120	794 Jan. 2		
Chio. Buri. & Quincy.	3.413		11712 Jan. 27	994 1144
Chie. Mil. & St. P	259,644	3439 Jan, 4		274 547
do do pref.		743 Jan. 4	85 4 Jun. 28	64 84%
Chicago & Northw	177,045	4958 Jan. 3		324 554
de de pref.		767g Jan. S		50% 79%
Chic. Rock Isl. & Pac.	8,670	110 Jan. 8	128 Jan. 27	983 122
Clev. Col. Cin. & Ind. Clev. & Pittsb., guar.	18,572	34% Jan. 2 84% Jan. 2	481e Jan. 30	
Col. Chie & Ind. Cent	7,498 3,400	5 Jan. 4	0.11s Jan. 30 0 Jan. 2	6349 85 249 639
Del. & Hudson Canal		38 Jan. 2		3438 5978
Del. Lack. & Western		43 Jan. 2	555 Jan. 27	41 6179
Erie	333,175	2118 Jan. 4		758 2219
do pref	17,700	374 Jan. 2	514 Jan. 30	2112 38
Hannibal & St. Jo	4,200	134 Jnn. 4		
do do pref.		34 Jan. 10		
Illinois Central Kansas Pacific	17,300	80 Jan. 2		7238 87
Lake Shore	4,500 307.810	9 <sup>1</sup> 8 Jan. 21 67 Jan. 6		4   1259
Michigan Central	62,907	734 Jnn. 2		5578 7138 5812 75
Missouri Kan, & Tex	10,212	539 Jan. 4		58½ 75 2 7¹s
Morris & Essex	35,784	7518 Jan. 3	864 Jan. 27	6738 89
N. Y. Cent. & Hud. R.	8,549	11259 Jnn. 7		1033 115
Outo & Mississippl	27,298	74 Jan. 4	1119 Jan. 24	634 114
Pacific Mail	8,000	103 Jan. 13		1212 2378
Panama.	100	123 Jan. 2		
Pitts, Ft. W. & Chie St. L. I. Mt. & South.		101 Jan. 4	10719 Jan. 24	85 102
St. L. K. C. & North.	1,943 12,800	13 Jan. 2 7 Jan. 2	1712 Jan. 24	5 1558
do pref.	29,000	25½ Jan. 2	9 Jan. 25 28% Jan. 30	3 <sup>1</sup> 2 7 <sup>5</sup> 8 26 <sup>1</sup> 2
Satro Tunnel		23s Jan. 16		312 5
Union Pacific	6,657	5712 Jan. 31		6114 73
Wabash	70,100	2058 Jan. 8	25 Jan. 27	1218 2379
Western Union Tel	101,960	943 Jan. 7	10314 Jan. 30	754 102
(T)) 1				

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

Latest enr	nings rep	orted.	Jan. 1 to lat	est date					
Week or Mo.	1879.	1878.	1879.	1878.					
Ateh. Top. & S. F.2d wk Jan.	\$77,500	\$44,667	\$129,500	\$30,492					
Bur. C. Rap. & N.3d wk Jan.	26,097	41.424	79,469	108,179					
Cairo & St. Louis. 2d wk Jan.	3,482	2,011	6,756	4.781					
Chicago & Alton 3d wk Jan.	92,390	75,010	247,217	218,504					
Chie. & East. Ill3d wk Jan.	18,107	17,086							
Chie. Mil. & St. P.3d wk Jan.	138,000	191,460	391,000	450.828					
Clev. Mt. V. & D3d wk Jan.	7,112	6,468	19,177	19,588					
Dubuque & S. City. 2d wk Jan.	17,332	22,611	29,139	35,852					
Grand Trunk.Wk.end.Jan. 18	176,526	181,484	484,641	497,510					
Gr't Western. Wk.end.Jan.24	82,923	122,340	287,224	419.623					
Hannibal & St. Je. 3d wk Jau.	33,120	29,644	91,340	91,467					
Indianap. Bl. &W.2d wk Jan.	23,974	32,352	45,261	55.179					
Int. & Gt. North3d wk Jan.	40,807	31,410	97,370	87,235					
Kansas Pacific3d wk Jan.	38,095	38,668	121,889	142.570					
Mo. Kans. & Tex .3d wk Jan.	47.389	50,884	126,575	144,196					
Pad.& Elizabetht.2d wk Jan.	4,896	6,461	0,544	12,103					
Pad. & Memphis., 2d wk Jan.	2,724	3,576	5,996	7.041					
St.1.A.&T.H. (brs)3d wk Jan.	14,300	9,352	33,650	29,180					
St. 1. Iron Mt. & S.3d wk Jan.	95,960	107.914	241,879	290,938					
St. I. K. C. & No., 3d wk Jan.	68,052	73,036	180,209	189,256					
St. L. & S.E. (St.L.)2d wk Jan.	8,808	10,353	18,976	22,334					
do (Ken.).2d wk Jan.	5,498	6,633	10,765	12,760					
do (Tenn.).2d wk Jan.	2,412	2,061	4.654	5.515					
Tol. Peorla & War. 3d wk Jan.	25,689	38,559	70,853	94,823					
Nabash 3d wk Jan.	76,869	105,508	206,196	266,961					
Latest ea	-Latest earnings reported Jan. 1 to latest date								
Week or Mo.	1878.	1877.	1878.	1877.					
Atl & Gt. West November.	\$336,833	\$377,629	\$	\$					

Week or Mo.	1879	1877.	1878.	1877.
Atl & Gt. West November.	@326 Q29	\$277 COO		
Atlantic Miss. & O. December.		162,085	1,718,456	1,776,018
Burl. & Mo.R.in N. November.	223,705	179,949	1,777,382	1.236,632
Central PaelfleDecember.1	1,138,000	1,354,882	17.612.534	17,050,976
Chic. Burl. & Q November.	1,296,082	1.232.118	13.042.978	
Chic.&Northwest. December. 1		928.747	13.818.818	12,131,135
Dakota Southern. December.		15.185	219.294	
Deny, & Plo G November.	117,805	80.083		
Gal. II. & S. Ant November.	146,406	104.789	1,148,209	
Houst, & Tex. C. December.	380,477	358,828		*******
Mobile & Ohio December.	284,224	313,621	1.901.993	1.989.454
Nashv. Cb.& St.L. December.	149,552	163,064	1.631.681	1.749.209
Palla. & Erle December.	225,308	257.742	2.921.060	3,172,992
Phila, & Reading, December.	881,656	1.301.004	12,809,144	14.396.342
St. Panl & S. City. November.	57.584	67.445	554.615	498.357
Sctoto Valley November.	27.509	13.855	260,216	
Sioux City & St. P. November.	40,017	49,251	351,666	309,141
Southern Minn Decomber.	55,740	66,976		689,085
Union Pacific December.	854,155	795,033		12.493.834
			,,	,,

Exchange.—Foreign exchange varies from day to day, according to the latest phases in the movement of securities between New York and London. Nothing further has been definitely reported of the transactions of the Syndicate of foreign bankers, but it is generally understood that they will certainly dispose of enough bonds to prevent any serious disturbances of the exchanges. To-day, there was more demand for bills, and bankers with days sterling and was not 4.821 demand at 4.222 and sales. sixty-days sterling sold up to 4.851, demand at 4.83, and cable transfers at 4.89.

Quotations for foreign exchange are as follows:

JAN. 31.	60 days.	Demand.
Prime bankers' sterling bills on London. Good bankers' and prime commercial	4.844 @ 4.854	4.874 24.884
Good commercial	4.83 24.84	4.86 @4.87
Paris (francs)	5.20 @5.17 <sup>1</sup> 2 5.20 @5.17 <sup>1</sup> 2	5.17 4 @ 5.15 5.17 4 @ 5.15
Swiss (francs)	5.20 25.174	5.17 9 35.15
Hamburg (refelmarks)	917am 951a 917am 951a	95420 954
Brenien (reichmarks)	91787 9519	9540 954

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 25, 1879:

ending at the c	ошшено	smens or .					Ī
r			AVENA	GE AMOUN'		Circula-	N
y'		Loans and	a	Legal	Net Deposits.	tion.	O
BANKS.	Capital.	Discounts.	Specie.	Tenders.	Debours.	Zin .	
	8	\$	\$ 000	1,853,800	6.751,100	41,000	P
New York	2,000,000	8,381,030	579,000 639,000	1,618,810	5,414,400	7,500	P
Manhattan Co	2,150,000	5,835,401 6,034,700	599,000	1,959,200	6,181.400	85,000	RV
Mechanics'	2,000,000	5,995,300	647,000	1,101,030	5,065,400	77,0,0	V
Merchants'	2,000,000	3,859,700	243,000	1,012,000	3,233,: 00	182,001	A
Union	3,009,000	5,017.100	52:,600	1,009,700	5,592,600	1,100	-
America Pheaix	1,0 0,000	2.5 12,010	261,000	555,000	2,643,000	219,005	
City	1,000 003	5,154,701	1,017,300	269,000 269,000	7,380,703 2,183,203	756,000	P
Tradesmen's	1,000,000	3,211,700	841,700 195,100	975,800	1,5.0.000	100,000	
Fulton	6 0,000	9,1+2,700	1,505,900	1,744,400	8,934,000		
Chemical.	1,000,000	3,160 900	207,700	573,700	2,634.3 0	447.100	
Merchants' Exch. Gallatin National	1,000,000	3,437,930	78.300	328,300	1,765 8 :0	152,000	
Batchers'& Drov.	300,100	1,111,100	161,310	196,800	918,300	260,600	P
Mechanics' & Tr.	600,000	1,2 16,000	20,010	#18.0.10	987,100	2,700	
Greenwich	200,000	795,700	18.900	154,200 400,300	731,200 2,039,936	299,000	١.
Leather Manf'rs.	600,000	2,463,700	361,000 58,400	257.500	924.960	25,709	E
Seventh Ward	300,000	971,800 1,907,300	128,700	451,903	1,657,800	45,000	E
State of N. York.	800,000	10,832,000	1,382,000	1,910,000	8.623,100	185 000	
American Exha'e	5,000,000	15,420,700	909 500	1,6 9,000	9,599,000	1,665,10	
Commerce Broadway		5,095,200	192,700	716.833	3,691,601	892,800	
Mercantile		3,371.600	313,000		2,956,00	179,500	3
Pacific	422,700	1,900,200	41,400		2,264,410	450,000	,
Republic	1,500,000	8,208,303	101,100 105,20		2,935,000	4.02,40	(
Chatham	450,00	2,894,100 1,323,602	59 330	184,500	1,181,630	5,400	
People's		1,454,000	46,000		1.: 04 400		1
North America	4 4 4 4 3 000	5, 89, 900	294,200	976,300	4,843 700	436,000	,
Irving		1,991,803	90,300	4 16,300	1,905,600	174,000	
Metropolitan		12,198.000	637,000		10,003 000	2,208,00 215,8±0	ľ
Citizens'	600,000	1,583,300	130,900		1,985.30)	3,900	(
Naesan	1,000,600	1,952,100 1,9;8,800	27,500 42,100	397,500	1,-29 930	809 000	
Market	500,000	1,961,700	53,000	397,500 207,800	72 ,600	61.0,633	
St. Nicholas Shoe and _eather		3,481,510	329,100	399,100	2,93.,030	447,031	
Corn Exchange		8 307,900	139 5 10	458,601	2.172,000	4.700	ı
Contineeral		3 5:5 100	13,0 )	849,0:0	2,425.300	774,100	
Oriental	. 30-1,000		39,700		1,164.8J0 2,28j,0 i0	356,000	Г
Marine	401,000	3,809,000	53,600 912,300	583,00 F 4,935,630	16,67 ,200	1,083,900	
Importers'&Trac	1 1,5/10,000	13,388,200 9,695,700	307,6	4,965,700	13.623.100	53 (83)	
Park	2,000,000 500,001		76,600	141.700	499.033	298,203	ı
Mech. Bkg. Ass'e Grocers'	. 300,000		5,00		881,300		ı
North River		807,400	40,00	131,000	671,200	434.600	ı
East River	. 250,000			87,230	573,3 10	121,800	ı
Mannf'ra'& Mer	100.000		7,90		402,700 12 633,200	1.041.8 0	١
Fourth National	. 3,5 0,000		1,050 00		6,916,003	1,484,000	l
Central National					2,173,000	469,040	ı
Second National Ninth National.					3,217,830	552,900	ı
First National.		7.854 200	855,40	0 2,454,033	-10,133,800	45, # 0	1
Third National.		5,294,200	555.10	9 1,070,300	5,344,500	799,200	1
N. Y. Nat. Excl	1. 800,000		41,57	0 349,401	839,600		1
Bowery Nationa			26,00	0 243,000 0 574,500	8,9,00) 1,19,400		1
New York Count				348,201	1,892,810		1
German Americ' Chasa National.				0 883,200			1
							1
Total	62,707,9)	0 234,416,203	17,431,70	0 53,599,600	214,581,250	19,617,600	1
				. 1		11	1

The deviations from returns of previous week are as follows:

Losas. Inc., \$1,247,830 | Net deposits. 1 · c., \$3,390,660
Specle. Inc., 87,160 | Circulation. Dec. 15J,030
Legal tenders lac., \$633,830 |

The following are the totals for a series of weeks past:

	Losas.	Specie. L.	Tenders.	Deposits. C	irculatiou.	Agg. Clear
1878.	8	\$	\$		*	8
Sept. 14.	244,215,100	18,554,700	48,891,200	218,267,030	19,478,330	330,877,791
Sept. 21.	245,317,400	18,322,800	48,538,400	217,301,000	19,515,300	333,606,565
Sept. 23.	246,322,500	18,199,600	45,680,700	216,332,000	19,517,800	370,111,78
Oct. 5.	217.831,900	17,599,700	41,362,200	214,103,400	19,517,500	453,471,361
Oct. 12,	2 . 8,634,300	13,991,100	42, 59,800	210,011,200	19,593,100	444,149.9 0
Oct. 19.	216,593,100	15,547,500	40,729,100	205,111,600	19,601,200	482, 291, 910
Oct. 26.	245,105,100	19,860,500	39,962,500	211,093,700	19,389,700	393,875.293
Nov. 2.	214,511,800	21,141,1:0	40,219,000	215,413,100	19,904,300	434,571.553
Nov. 9.	240,224,200	26,373,200	89, 55,400	210,737,600	19,505,400	408,9 /3,4:5
Nov. 16.	237,615,500	2,405,400	39,938,200	209,752,100	19,909,100	460,572,73
Nov. 23.	231,917,700	23,414,400	40,583,200	2.17, 181,800	19,951,900	404,037,742
Nev. 30.	236,434,400	22,9 17,400	41,275,700	206,797,200	20,0:17,001	365,2 8,659
Dec. 7.	239,815,500	20,169,100	39,961,000	207,058,600	20,053,200	436,695,221
Dec. 14.	234,017,200	20,832,900	40,478,500	205,134,400	20,111,600	340,741,510
Dec. 21.	235,974,100	20,911,590	39,600,000	203,625,600	2 4,077,000	43 ,214,812
Dec. 28.	2.5,831,400	20,514,100	40,767, 00	103,200,700	19,576,100	825,695,131
1879.						
Jan. 4.	231,250,000	20,986,200	41,533,600	206, 173,000	19,843,800	411,578,790
Jan. 11.	2.0,692,070	18,962,100	45,055,100	206,452,200	19,785,000	444,411,225
Jan. 18.	233,148,403	17,311,600	49,955,800	211,590,600	19,767,600	486,222,519
Jan. 25.	231,416,200	17,481,700	53,599,600	214,981,400	19,617,600	507,831,749

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bid.	Ask.	SECUAITIES.	Bid.	Ask.
BOSTON.			Hartford & Eria 7a, new		31強
Maine 6a		113	)gdensburg & Lake Ch. Ss		041/6
New Hampshire 6s			Old Celony, 7s	10714	117
Wassachusetts 5s, geld	11101 .		Omaha & S. Western, 8s	115	****
Boston 6s, currency	11028	110%	Pueblo & Ark. Valley, 78		108
du 58. gold		10/4	Rutland 8s.:at mort	85	
Chicago sowerage 75			Vermont & Canada, new 8s	25	30
do Municipal 78	1		Vermont & Mass. RR., 68	· · · ·	
Portland 6s		11111	STOCKS.	61	
Atch. & Tepcka 1st m.7s	11116	112	Atchisen & Topeka Boston & Albany	130%	0114
do 2d 78	107	10756	Beston & Lowel'	58	152
do land grant 7s do 2d 7s do land lac. 8s.	100	20178	Boston & Maine		11014
Boston & Albany 7s	1118	118%	Boston & Providence		10.
do 68			Burlington & Mo. in Neb	117%	117%
Boston & Lowell 7s			Cheshire preferred	21	23
Boston & Maina 7s	1177		Chic. Clinten Dub. & Min Cin. Sanduaky & Clev	4976	374
boston & Providence 74	2 2 1 79		Cencerd	70	0.78
Burl. & Mo., land grant 78	111436		Connecticut River	13636	13834
do Nab.68	10556	10516	Conn. & Passumpaic		47
do Neb. 88, 1983	115		Eastern (Mass.).	111/2	1756
Conu. & Passumpsic, 7s, 189.		2097	Eastern (New Hampshire)		line.
Eastern, Mass., 8% s, new		70%	Kan, City Top. & Western	03	118%
Fitchburg Rit., 6s. do 7s.		1	Manchester & Lawrence	03	0.576
Bab, City Ton, & W., 7s 1st	171134	112	Nashua & Lewell	97	
do do 7s, inc.	1168	1	New York & New England		331/4

BOSTON.	PHILADELPHIA	EtcContinued

BOSTON, PH	ILAD	ELP	HIA, Etc	-Continue	d.	
SECURITIES.	Bid.	Ask.	\$EOURI	LIKS.	Bid.	Ask.
Northern of New Hampshir	re 125	1261/6	Phil.&R.C.&I de	eb. 7s. eps.off 7s, 1392-35		***
Northern of New Hampshir Norwich & Worcester Ogdenso. & L. Champlain . do pref.		135% 53 997%	do mort., Phila. Wilm. & I. Pitts.Cin.&St. I. Shamaka V.& I.	3 ilt. 6s, '84 7s, cou., '90-	1 5%	
Oli Colony Portland Sace & Portsmon	th 91 03%	6314	Steubenv. & Inc Stony Creek lat	1. ist, 6s, 1831.	1001/	1001/4
Ruthand, preferenchments.	1114	7	Sanbury & Erie Texas & cac. 1s	.,190 m. 54,724 Hat in. 78, 797 Um. 64, g. 1965	110 95	117
Worcester & Nashus			Shamaka V.& F. Steubenv, & In Stony Creek lat Saub. Haz. & W. Sanbury & Erle Texas & rac. 1s do cons do inc. United N. J. co Warren & F. 1s	m.64,g.,1905 21. gr , 78 19 5	31	60
BTATE AND CITY BONDS.	p				86	87
do 5s, cur., res do 5s, new. reg., 1392-19	111		Weat Chester co Weat Jersey 64, do lat	deb., coup., '8 m, 6s, cp., '94	85	125
do 5s, cur., rez 192-19 do 5s, new. reg., 197-19 do 6a, 10-15, reg., 197-19 do 6a, 10-15, reg., 1932-29 do 6a, 10-15, reg., 1932-29 do 6a, 1a, Plane, reg., 189 do 6a, n., reg., prior to do 6a, n., reg., reg., do 7a, wibring, reg., do 7a, wibring, reg., do 7a, wibring, reg., say, n., reg.,	2. 109	110	do lat do lat Western Penn. de	m. 7s, '93 Rit. 6s, 'p. 1895	107 99 99	108 100% 101
Philadelphia, 5a reg. do 6s, old, reg. do 6s.n., rg., prior to	95 1141/2	109				
do 6s, n., rg., 895 & ov Allegheny County 5s, coup.	er 110%		CANAL I Chesan, & Delta Delaware Divis Lehigh Naviga do mo de m. cc do inor do cons Morris, host to Pennsylvania 6 Schuylk, Nav.l	ion 68, cp., 18. m., 64, reg., 18	105	
Pittsourg 4s, coup., 1913 do 5s, reg. & cp., 19	70 80	761/6	do mo de m. co do mar	rt. KR., rg., '9. 1 V.g., r-g., '81 t. go.d. '87.	1051/8	99
do 6a, gold, reg do 7a, w't'r la, rg. &c.	107 100%	103	do cons Morris, bost to	m 7s, rg .1911	7136	7236
N. Jeraey 69, reg. and coup. do exempt, rg. & cou	ip.		Pennsylvania 6 Schuylk, Nav.i de 2d r do 6s, bo do 7s, bo	st m.6s.rz ,'97. n. 6s. reg., 190	83 50	84
Camden City 63, coupon	n 1111/2		do 68, bo do 78, bo Sasquehanua 6	at&car,rg.,19:5 at&car,rg19:5 s. coup. 9 8	89 43 25	
Harrisburg City 68, coupon	102		BRAT/PE	MORE.	1	109
RAILHOAD STOCKS.‡ Comden & Atlantic	2816	3512	Maryland 68, d do 68, e do 6-, 8			115
do pref do pref Delaware & Bunn I Breok.	3376	7	do 58, 98 do 68, 88 do 68, 18 do 68, 19 do 68, 19 do 69, 19 do 1900 Norfolk water	uarterly. 591, quarterly 6, J.&J	100 108 1 81	105 109
Delaware & Bound Brook.	24%		do 68, 189 do 68, pa	rk, 1890, Q.—M	1124	11214
Delaware & Bonni Bross. East Pennsylvania Emira & Williamsport de pre Har. P. Mt. Joy & Lancast Huntingdon & Broad Top	f. 41 er		do 69,641 do 1900	93, 51. & 5 empt,'35,M.&S	112	114
Huatingdon & Broad Top		4				114
		6 4156	Balt. & Ohlo	STOCKS. Par	0 921	F294
Lettle Schuyikill  Minchill  Nesquehoning Valley.  Norristown	1013	50 510256 556	Monthung Cont	rkersu'g Br	0 74	6 15
North Pennsylvania	235	23%	Central Ohio,	140 1	15 0	5 30 5
Pennsylvania	85 13	\$ 351/8 \$ 0 131/8	Balt, & Ohio 6	n nonds. s, 1880, J.&J	. 1003	(103
Pennsylvadia Philadelphia & Erle Philadelphia & Itead ng Philadelphia & Trenton Philadelphia & Baltimo Philadelphia & Baltimo Philadelphia & Baltimo Philadelphia & Baltimo	0 14 5 5	6 854	N. W. Va. 3d II	1, 1385, A.&O. 1.,guar.,'85.J& ellev is '98.J&	j 100 J 100 J 1023	107
Pittsburg litusv. & Boff. United N. J. Companies. West Chester consol. prof	130)		Northern Cen	trul (8, '85, . & 68, 1900, A.&(	J 103	107 106
Wast Jersey		22	Cen. Ohio 6s, 1	gld, (900, J.&. lat m., '90, M.&: m., gr., '90, J.&.	J. 973 5. 103 J. 108	2 00 104 112
CANAL STOCKS. Chesapeake & Delaware. Delaware Division. Lenigh Navigation. Morris.	153	4 10	do lat m. do 2d m.,	, 890, J. & J., guar., J. & J	101	10314 112 80
Morrisde pref	153	91%	Pittsburg & C RALLR 'A Balt, & Onio 6, N. W '9, 3d m Pittsb.& Conn Northern Cen' do 6, 3d Cen. Onio 63, W. Md. 68, 1st do 1st m., do 24 m., do 24 m., do 68, 3d Mar. & Cin. 7 do 68, 3d Union RR. 1st	r. by W.Co. J&	J 100 109	110
de pref. Penasylvanis Schuylkill Navigation de	2	2	Mar. & Cin. 78	1, '93, F. & A . 1, M. & N	33	871/9 841/9 15
Susquehinns	5 119	1101	Union RR. ist	guar.,J.& J n on endorse	i. 103	
do 73. E. ext., do inc. 7a, end.	1910 90	1125 27 1035		LANKOUS. a certificates.	02	100
Belvidera Dela. lat m., 6s, do 2d m. 6s.	'8 104 '17 109	100)		NNATI.		
de Presidential de la presidenti	o,'83 103 ., '89 105	110	87 ob	98.  do 68, gold, 0, 68, forg., 78, to 5 yea, 78, 798, tong., 78, 798, tong., 14, to 5 yea, 2d m. 78, 3d 10, 78, 3d 10, 78, 3d 11, 7	1108	109
Cam. & Atl. let in 78, g., do 21 in., 78, cur	1913 115	1123	do So	do 68, gold O., 68, long.	1100	101
Cam. & Burlington Co. 60 Catawissa lat. 78, conv.,	a.'97.] n2	::::	do do	78, 1 to 5 yrs. 7 & 7 50s, long	100	102
de new 7s 19/11. Connecting 6s, 19/0-1904.	100	18 113	Cin. & Cov. B	D. 1at m. 7a, '30 2d m. 7a, '30	101 101 97	10114
Chartiers Val., 1st m. 7s, C. Delaware mort., 6s, vario	1905 108		Cin. Hain. &	Ind., 78, guar u. at m. 78 2d m. 78 '.7	59	60
East Penn. 1st mort. 7s, El.& Wimsport, 1st m., 7s	188	103	Colum. & Xe Dayton & Mi	nia, 18t m. 7a, ch. 1st m. 78,	190 104 31. 101	36 103 36 103
1 11 & B. T. 181 III. 18, E 710	14 00. 1400		Dayton & W	21 m. 78, 7 31 m. 78, 7 est. 18t m. 781.	35. 93 † 100	295
do 2d m. is, gold do 3d m. cons, 7s,	95. 95* a. '9J 108	3	do	at m., 190	905 180	90
do 2d m. 7a, gold do 3d m. cons. 7a, thacak Athens 1st g d., Junciion 1st mort. 6, 73 do 2d mort. 63, 73 Lenigh Valley, 1st ,5s, cp. do 4o reg., 1 do cou.m., 63, 78 do do 65, p Little Schnylkidi, 1st m. North, Penn. 1st m. 63, 78 do 2d m. 7a, cp	10		do (1.	lat m. fa, " af. ist m. 7a, &C.) ist m. 7a, 63, 's3 Dayton stock Xenia stock. lehigan stock.	88 95 100	1 01
Lehigh Valley, 1st, 6s, cp.	. 1898 11 893. 11	3	Columbus &	Dayton stock Xenis stock. Ichigan stock.	18 104	
de 2 m., la, reg., l do cou.m., 6s, rg	.,1923 10 .,1923 10	0% 119 136 102	Little Miami	8. p.c. st'k, gr	1ar 9	0 101
Little Schuylkiii, lat in. North. Penn. 1st in. 68, cp.	73,72 p.,183. 10	714	Louisville 7s	Xenia stock. Ichigan stock. 8. p.c. st'k, gi stock SVILLE. ,'82 to '87, '97 to '94 ater 65,'87 to '8 ster stock 68,'4	† 105	294 106
Little Schuylkiii, 1st m. 6s, ei do 2d m. 7s, ep do gen. m. 7s, rep do gen. m. 7s, rep do gen. m. 7s, rep 2011 Creek tat m. 7s, coul rittab. Titusv. & B. 7s, coul pa.& N.Y.O. & RR. (5s, 15s) Pennsylv., 1st m., 6s, cp. do gen. m. 6s, cp. do con. m. 6s, rg. do con. m. 6s, rg.	, 1903. 11 , 1903. 11	0	do 68	,'97 to '94	† 96 9 † 91	100
Oil Creek ist m. 7a, cour rittab. Titusv. & B., 7a, e	p.,'82. 8 p.,'96 3	012 S1 1 35	w ob	ater stock 6a,'s harf 6s c'l tax 6s of '8	t 60	9 100
Pa.& N.Y.C. & RR. 78,188 Pennsylv., lat m., 6a, cp.	80. 10	01/4 117 33/4 104	Jeff. M.&1.18	harf 68 ec'l tax 6s of '8 'ater 6s, Cc. 19 it m. (1&M) 7s,'	37 † 105 811	234 103
de gen. m. 6a, cp. do gen. m. 6a, rg.	. 1910. 11 . 1905 10	2X 113	do 1	at m., 7s, 1906. Lex. 1st m.7s,	97 10	5 1083
do cons.m. 6s. cp.	1905. 10 rg, sl	298 103	Louis. & Fr'k	ashville—	10	0 100
Perkiomen ist m. 6s, cor Phila. & Eric ist m. 6s, c do 2d m 7s, c	p., 81 10 p., 88, 10	d 107	lat m. Leb. Lou. in.	Br. Ex.,7s,'80.' do 6a, '30.	55.1 10	0 1005 0 1005 0 1005 7 1075
do gen. m. 6s, 1s. do cons. m. 6, rg. do cons. m. 6s. cp. do Navy Yard 6s, Porkfomen 1st m. 6s, cot Phila. & Eric 1at m. 6s, cot Phila. & Read, 1at m. 6s, do do 2d m. 7s, c do do deben, cp do do scrip, 1852,	10-'44, 10 4849.	216	Jefferson M Louisville &	C., Lolliav. In, os ashvillo— Br. Ex., 7s, '80: do 6a, '30 t m. 7s, '98 ad. & lad sto Nashvi le sto	ck. 10	0 1003 7 1073 314 104 012 303
do 2d m., 78, do deben., ep do do ep	8. ot. 2	0	St. Louis 6s.	LOUIS.	† 10	5
			do we	LOUIS.  lo g  to do ne lidge appr. g. linewal, goid, 6 wer, g. 6s, 9.2  cur. is	w.† 10 54 † 10	7
do cons. m. 7a, rg. do cons. m. 6a, rg. do cons. m. 6a, g.1.13	19:116	31/4	do rei	newal, gold, 6 wer, g. 6s, '9.2	is.† 16 -3.† 10 6s.† 10	7
do In. in. 7a, ce do cons. m. 7a, re, do cons. m. 7a, re, do conv. 7a, 1883 do o conv. 7a, 1883 do Phila,& Read. C.& 1. det	off, '93 2 0, 76,92	5 2	do do	cur. is	† 10	7
* In default. ‡ Per sh	asre.		† And inte	ereat.	1	

## QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

U. S. Bonds and act	ind I	Railre	ord Stocks are quoted on a				the pe	r cent	value, whatever the pa	ir ma	y be
			II.	STA	VALUE OF	HONDS.		1	11		
ARGURITIES.	Bid	Ask		Bld.	Ank.	ARTORITIES.	Bid	. Ank.		Bid.	Ark
Alabama 58, 1883 do 88, 1886				48 45 46	***	New York State— 48, gold, reg1897 54, do coup1897	110		South Carolina sa.  Jan. & July	25	
do 88, 1989 do 88, M. & K. Rill.			do fa leves	48	****	68 do do	120		April & Oot. Funding act, 1964.	10	****
do 5n of 1992	0:1		do 8n, do 1975 do 8n, of 1970 do 7n, connolidatad	49	20	Sa, do do .1893			April & Oot	10 10 10	
do 7s, L. R. & Ft. S. Isi	201	6 51	1 do 7m, mm 411		0134	60, old, J. & J	: 327	20		3614	385 26
Arkar sas 6s, funded do 7s, L. R. & Ft. S. Ist do 7s Memphis & L.R. do 7s, L. R. P. B. & N.U. do 7s, Miss. O. & R. R.	1 4	6	do 6a, 1893	103 115	•••	68, old. J. & J. do A. & O. N. C. Rit J. & J. do coop, off. J. & J. do do off. A. & O. frauding act, 1866. do 1899 New honds, J. & J. do A. & O. Special tax, Class 1. do Class 2. do Class 2. do Oblo 68, 1881.	97 67	***		25 25	27
Connecticut 6s	105	1011	do do 1897 do do 1897	10.034 194 10434		Fanding act, 1866	67	13½ 12½		25 25 74	
do 7s, new honds do 7s, endorsed	1081	107	do do 1899 or '9)	105		New honds, J. & J	10		II 68, 67 mainred conn	511/4 85	
do 7s, gold bonds filinois 6s, coupon, 1879 do War loan	101		Asylam or Un., due 1892 Fanding, due 1891-5. Han. & St. Jos., due 1898	100 107 104		do Clasa 2	21	8 8	5a, consol., 2d series 6s, deferred bonds D. of Columbia 8.65s, 1924. do amail	81%	73
Kentneky 6e	100		do do 1817	104	•••	Oblo 6a, 1891	194	1	do registered		
Hailroad Stocks.	1	1	RAILHOAD AND MI	SCE		Tol & Wabash out at arear		OND:		un a	1 893
Active previously quot'd. )	81	81	Reus. & Saratoga, 1st coup do latreg Deuv.& Rio Grando 1st m.,1900	118 1118 9216	119%	do lat m. St. L. div	110	975	South, Min in, 1st Tol. Cau. 8. & Det 1st 7s, g Union & Logansport 7s	51 77	81 72
Albany & Susquehanna Burl, C. Rap. & Northern. Chicago & Alton, pref Pabnque & Sloux City.	23		Erie, lat mort., extended do 2d do 7s, 1879	10536	10036	do cx-matured coup. do 2d mort do Extended, ex conp do equip't bonds	83	100	Un. Pacific, So. Br. 6s. g South'n Securities. (Brokers' Quotations.)	70	792
Interior	145		Erre, lat mort, extended	10054	111	do con convert	0.0	86	STATES. Alahama new consols, A	47	4734
Nashy, Cha', & St. Louis, Naw York Elevaten Ett., N. Y. New Haven & Hart.	140	145	do fa cour. gold bonds, 1923. do Long Dock bonds.	115	***	do ex coupen	78 135 n 103	4	U B. 54	75 52	5834
N. Y. New Haven & Hart. Onto & Mississippi, pref Pitts. Ft. W. & Ch., spec., Henselser & Baratoga	100		Han. & St. Jo., 8s. conv. mort.	119%	115 107%	do ex coupo do 2d mort., '93 do ex coupoa Quincy & Toledo, ist m., '90	00%	1	Liciected (best sort)	101年 70 53	80-
Benealer & Baratoga Rome Watertown & O.c. St. Louis Alton & T. H	****		do do 2d div. Cedar F. & Minn., lst mort	103		Illinois & So. lows, ist mo	115	05	Texas 4s, 1892	†103 †118	105
do do pref.	23	9 4	do Sta do 18, 1833	3)		Pekin Line'lu & Dec't'r.lat: Wastern Union Tel., 1900, cp.	m	***	10s, pension, 1894J.&J. OITIES.	1101	115 102
do do pref. BellevBle& 80. Ill.,pref. Terre Haute & Ind'polis United N. J. R. & C			Mich S. & N. ind., S.F., 7 p.c.	108	111	Miscellaneous List.			Atlanta, Ga., 78		100-
Milucellous Stocks.	į.	1	do new bonds Cleve. l'ville & Ash., old bds do do new bds			(Brokers' Quotations.)			Waterworks Angusta, Ga., 7s, honds Charleston stock 6s Charleston, S. C., 7s, F. L. Calumbas, Ga., 7s, bonds. Lynchburg, 6s.	90 100	100
Adams Express American Express United states Express Wells, Fargo & Co	[ w	100	Buffalo & State Line in	1113		Suffalo Water, long	111 111	108	Charleston, S. C., 7s, F. L. Columbus, Ga., 7a, bonds.	45 55	50 72 60
	883	14½ 31 38½	Det. Mon. & Tol., lat 7a, 1906 Lake Shore Div. bonda do Cons. coup., lat.	113	***	do 7s, sewarage do 7s, water do 7s, river improvem't Cleveland 7s, long Detroit Water Works 7s.	108	109	Lyuchburg 6a. Macon bonds, 7s. Memphis bonds C. Ronds A au 1 B. Endarsed, M. & C. RR.	50 10	60-
do pref. Atlantic & rat. Tel. Am. District Telegraph. Santon Co., Battimore. American Coal Consolidat'u Coal of Md.	36 293	3816	do Cons. coup., 2d.	107		do 7s, river improvem't Cleveland 7s, long	1108	112	Bonds A and B Endorsed, M. & C. RR.	10	25 25 45
Consolidat'u Coal of Md Cumberland Coal & Iron.	173	6	Marietta & Cin isi mort	\$107 57	8796	Eilzabeth City, short.	75 7)	() P	Mubile 5s (coups, on)		
Maryland Coal Pennsylvania Coal Spring Mountain Coal		137	do sterling	9836	8976	do long	104 1105%	107 108 103	8a (coupons on) 6a, funded Monigomery, new 5a	20	28 40
do do pref	****			112	lit	Newark City 7a long	1108	111	Monigomery, new 5a New 3s. Nashville 6s, old	77	83 95
Mailroad Honds	39		Mo.K &T.,c na asa., 1904-5-5. d) 21 m. loc., 1911 11. & Cent. Mo, 1st, 1890.	10%	1098	Poughkeepsie Water. Rochester C. Water hds., 1908	10136 1111 1112	113	New Orleans prem. 5s Consolidated 6a Railrnad, 6s	85 28 26 25	32 30 30
Boston H. & Erie, lat in	:335	1 35%	New dersey Southarn 1st m. 7s do consol. 7s, 1933. N. Y. Central 6s, 1883	104 i	7	Oswego 7s  Oswego 7s  Poughkeepste Water. Rochester C. Water hds 1908 Toledo 8s., water., 1994-'91 Toledo 7-90s. Yonkers Water, dne 1993	106	110 102 113	Petersburg 6s	H8 1	100
Bu . C. R & North., 1815s Minn. A St. L., 181 7s gua Chesa, & Ohio ce, 181 m.	707/g :91	7150	do 6s. real estate.	197 104% 104%	iii	RAILROADS.	80		Richmond 6a		68
Calcago & Alton ist more	****	1!8	do do lat m., conp	122)4 1	23	Atchion & P. Penk, 6e, gold. Hoston & N. Y. Air Line, 1st n Uniro & Fulkon, 1st 7n, gold Californis Pac, RR., 7s, gold do 6s, 2d m. g Central of 10w 8 1st m. 7s, gold	104)	1-7	78, new	75	68- 85-
do income, d stak'g fand Joliet & Chicago, ist m.	10334	103%	Hudson R. 7a, 2d m., s.f., 1897 Canada Sonth., lat guar Harlem, lat mort. 7s, conp	7-56 123	1874	Central of Iowa 1st m. 78, gold Central of Iowa 1st m. 78, gold Chic & Can South to 78, gold	100 89 41	102 93 45	RAILROADS.	- 1	60
Joliet & Chicago, ist m. La. & Mo., lat m., gnar Bt. L.Jack. & Chic., lat m.	10920		North Missourl, lat mort	10846 1	Vio	Chie. & East. 111. 1st mort., 68	10	37	Atlantic & Gulf, consol Consol., end. by Savan'h Carolina Cent. 1st m. 88,g.	100 1 20	03
do eonsol. m. 7s do 6s sink. fnn 1	:103% 117 ;95	11734	Ohio & Miss., consol. sink. fd.	E07 11	0618 0319 0818	Od 2 d m. inc. 7s.  Ch.St.P. & Winneap., 6s.g., new do do l. gr., 6s, g  Chic. & S'thwestern 7s, guar.  Cin. Lafayette & Chic., 1st. m	20 80%	903/8 45	Cent. Georgia consol.m. 7s Stock. Chari'te Col.& A., cons. 7a.	10834 1	35 1/9 74
Ch.Rk.l &P., m.f.inc, 6s, '95, 6s, 1917, coupon	1111/2		GO 20 00	83	87	Chic. & S'thwestern 7s, guar. Cin. Lafayette & Chic., 1st m	92 72 +104	78 105	Choraw & Darlington sa	55	60
Central of N. J., let m., '90	:118	881/8	Central Pacific gold bonds do San Joaquin brazeli	1073g	9319	Col. & S'Inwestern 7s, guar. Col. & Side V. 1st 7s, 39 years do let 7s, 10 years. do 1, 25, 20 years. Dau. Urb. B. & P. 1st m. 7s, 2, Deuver Pac. 1st m. 7s 1d or 7s.	†91	101	East Tenn. & Georgia 6a. E. Tenn. & Va. 6s, end. Tenn E. Tenn. Va. & Ga. lat. 7a.	90 1	00
do taseated	97 5238 98	821/6	do Cal. & Oregon 1stdo State Ald hondsdo Land Grant bonds.		18	Dad. Urd. Bl. & P. lat m. 7s, g. Deuver Pac., 1st m. 7s, ld.gr.,g. Eric & Pittaburgh ist 7a.	35 100	45	Georgia RR 7n	30	01 40 13
do conv	8136 94%	9476	Western Pacific houds	101%	95	do con. m., 7a.,	9)	93 78	6a	95	80
Lehigh & W. B. con.guar do do asse. led. Am. Dock & Imp. bonds	4114	80	do Sinking fund	LIUM	073g H	Evanaville Hen. & Nashv. 7s Evanaville, T. H. & Chic. 7s. g. Unt & Pere M. 8s. Land grant.	41 48	53	Macon & Aug.21 endorsed	95 16	40 00
Ain. Dock & Imp. bonds do do assente 1. Cb.Mil.& 8t.P.1st m.9s.P.D do 2d m. 78-10. do	57 124% 109%		do 2d mort	10814 10 10414 10	05%	irand R.& Ind 'st 70 Lg gn	99	40	2d 7s.		80 7
do lat m., La C.D.	103	110	South Par. of Mo., 1st m	961		40 19P 18' 1' K" HOE BA"	04	91	Memph. & Little Rock 1st Mississippi Cent. 1st in. 7s	102 16	45 95
do lst m., l. & M do lst m., l. & D. do lst m., ll. & D.	1025g	10634	do With comp c. falt	11816		oo latex l.g. 7s. Frand River Valley Ss. 1st m. four. & Gt. N. 1st 7s. g., eerts. lous. & Taxas C. 1st 7s. gold. do West. div	100	75 105	2d mort., ex conpons Miss. & Tann. 1st m. 8s, A. 1st mort., 8s, B	121 11	13 18 8
do 2d m. 73.3.P. 10 do 2d m. 73.3.0, do do 1st 7a, \$\varepsilon_{\varepsilon}\$ 2.0, do 1st m., 1a C. D. do 1st m., 1a C. D. do 1st m., 1, & D. do 1st m., 1, & D. do 1st m., C. M. do consol.sink.rd	110 10334 100	1031/2	do lot to Logian by for			170000 1	95 95 93	99	lst mort., 8s, B	70 7	71 74 55
do lat m.,7s, l.&D. Es Chic. & N. West, sink, fd	101%		do with coup. cife	81 .		ndiananalia & sit I and the	33	95 33 64	2d mort. 8s	78 7	20 70
do consol.bds			do 1st m., 7s, 1'd gr., '80. do with coup. cifs ; do 2d mort., 7s, 1883.	190	:	ndiansporte St. Lonie 1817s ndiansp. & Vincen. 1817s, gr., nternational (Texas) 1817s, nt. H. & G. N. conv. 8s. 3ck. L. & S. Sa, 1st m., "white" sal. Allegan, & Q. R. Sa, gr., talamazoo & South H. 8s, gr., talasas City & Cameron 10s.	85 73 27	78	N. O. & Jacks. let m. 84	07 11	10
do lat mort	208	111/4	do with coupon ctf do Inc. cp. No. 1, on 1916	22 2	5 J	ack. L. & 8. Sa, Ist m., "white" al. Allegan. & G. R. Ss, gr	100 100	101	let, 6s, McM.M.W. & St. L. Br. let, 6s, McM.M.W. & Al. Br	81 8	i i
Galena & Chicago Ext. 1	10-36	10 <b>j</b>	do Den.Div.Trust Re	5016 .	ed K	ansas City & Cameron 10s coknk & D.M., 1st 5; gr. lt.T.	\$11214 88	15 88	Nashville & Decatur let it	03 10	
Chic. & Milw., lat mort	113	111	Pitta. Ft. W. & Chic., lat m 1	21 12	3 L	Ansas City & Cameron 10s cookink & D.M., lat 5', gr. Il. I. ong leland lil., lst mert onlev. & Nashv. cons. m. 7s. do 2d m., 7s. g., lichigan Air Line &s. 1890.	106			00 10 00 11	
	414	116	Cleve. & Pitts., consol., a.f. 1	18% 11	1	ontclair & G. L. ist in. (new).	1108	25	2d mort. 8s	90	
Del. Lack. & West., 2d m.	108 103	107/8	Col. Chic. & Ind. C., ist mort	60%	034	.J. Midland lat 7s, gold .Y. Elevated ltlt. lat m .Y. & Osw. Mid. lst	26 10516 184		3dn,8sths,8a	35½ 4 12 2	0.
SYE, BIDER, & N.Y. Int. 7al	10735	197	Rome Watert'n & Og., con. 1st St. L. & Iron Monntain, 1st m.	80 3	74	do do (other)	25 20	30 1 25	mort. 18 1	00 100 81 8	5.
do 2d mort do bonda, 1900.	110		St. L. K. & N. R'   K'e & R. 7a '95	80 10	6 10 9 P	maha & Southwestern RR. de swego & Home 7s, guar coria Pukin & J. lat mort	*20	40	outhwestern, Ga., atock.	00	• •
do construct'n do 7s, of 1871	10314	105	do 2d mort. pref	11 4	BUP	ullinan Palace Car Co. stock	S1 90	88 88	78, 1902, low Nos	93 93	8
do do 189		9116	Fol. Peoria & Warsaw, 1st E.D .	0198 10	3	do ods., 8s, sth series t. L. & I. Mt. (Ark. Br.) 7s, g. t. L. & San F., 2d m., class A. do do class B.	31	58 13	Cha'ston & Say, 6s, end.	5 10 20 40 08 110	0
do lat extended do conp. in, 1691 do reg. ie, 1891	1012	10214	do 2d more, 1889		3	do do clasa C. t. L.&So'east. cons.7s,gold,'9s t. Louis Vandalia & T. H. 1st.	30 40 99	81 11		08 115	3:
do reg	10294		CO CO 195, W.D .		136 8	andusky Mans. & Newark in.	95 1	80 I	ennessee State coupons	15 25	
do d do d 8d bonds.		****	co do Bar. D .	4	5	outh Side, L. I., 1st m. bonds. do sink. fund outh. Minn. 1st mort. 7s. '83			Cousol. coun	20 76 75 35	7
* a ric		Inal.	† And accrued sutcrest.			No price to-day : there are late					-

## NEW YORK LOCAL SECURITIES.

Bank Stock List.	Insurance Stock List.
COMPANIES.   CAPITAL.   Surples   Dividends.   Page	[Quotations by E. S. Bailey, broker, 7 Pine street.]
Mark'dthos (*)	k, COMPANIES. CAPITAL. Sarplus, Dividends. PRIOG.
America*	Advanted   Advanted
Brooklyn Gas Light Co.   25   2,000,000   Var.   5   Jan.   79   123   135   136   400   ertificates   1,000   320,000   Var.   5   Jan.   79   125   35   35   35   35   35   35   35	*Over all liabilities, including re-insurance, capital and scrip. † Iuclusive of scrip. Figures with a minua algo before them show that the condany is impaired to tust extent.    City Securities.
Conston, West st. de Priv. F"y-stk.   100	Quotations by C. Zanniakix, 47 Montgomery St., Jeracy City.]   Jersey Cuy- Water load, long. 6

## Investments

### STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the Chuonicle. No slogle copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased In that shape.

#### ANNUAL REPORTS.

## St. Louis Vandalin & Terro Hauto Railroad.

(For the year ending Oct. 31, 1878.)

From the annual report we condense the following: During the fiscal year ending October 31, 1878, the earnings and expenses as reported by the lessee were—

Gross expoluse.

From which should be deducted the amount paid on account of division of carnings with the Indianapolis & St. souls it R. Co.

Less amount received on account of division of carnings with other companies.

5,850-

Earnings on which rental is to be computed \$1,051,627
Thirty per cent of this amount, being rental, is \$16,328
Add interest on City of Greenville Londs \$159

The year's charges against this sum were :

\$ 13,565 298,022

pared with last year :

•	EARNINGS.		-	
Preight	826,383	1877. \$640,613 872,539 31,208	Increase. \$4,414	Dccrease. \$1,889 46,156
Malts	57,417 1,289	1,855		15,336 66
Total	\$1,059,143	\$1,118,470		\$59,027

The decrease in the freight earnings was wholly the result of a reduction in the average rate received, equal to 14 06-100 per cent, the average rate in 1877 having been 12 66 100 mills per ton per mile, and in 1878 10 88-100 mills, a reduction of 1 78-100 mills. The average local rate was 2 cents in 1877, against 1 75 100 cents per ton per mile in 1878; and the average competitive rate was 8 85-100 mills in 1877, against 8 03 100 mills in 1878. This large reduction in rates would have produced far more unfavorable results had there not occurred an interest of 28 484 terms. large reduction in rates would have produced far more unfavorable results had there not occurred an increase of 28,434 tons, or 451-100 per cent, in the freight carried, with a largely-increased ton mileage of 8,104,685, or 16 01-100 per cent. The total of tons carried was 659,765 in 1878, against 631,281 tons in 1877. The increase in the tonnage was wholly in the foreign or compettive business, which was augmented 46,397 tons, equal to a gain of 21 43-100 per cent. On the other hand, the local tonnage decreased 17,912 tons, or 4 32-100 per cent, which was entirely in the coal traffic.

Of the decrease of \$46,156 in the passenger earnings, \$41,353, or 18 13-100 per cent, occurred in the foreign or competitive travel, and \$4,803, or 31.3 per cent, in the local travel. The report says: "This dimination in competitive travel resulted from the annulling of the contract, on Feb. 1, 1878, with the Indianapolis & St. Louis Railroad Company, for the division of the business of the two roads, that company thereafter resuming the running of through passenger trains; and from the termination, in March last, of the arrangement with the Illinois Central Railroad Co., by which the through line between St Louis and Charge. March last, of the arrangement with the Illinois Central Railroad Co., by which the through line between St. Louis and Chicago via Effingham had been established, the latter company deeming it more to its interest to form such a line in connection with the Wabash Railway via Tolono. Your road, however, still continues the leading passenger route between St. Louis and the Atlantic cities, and has established a good freight line between St. Louis and Chicago via Terre Haute. It is very doubtful whether the travel between St. Louis and Chicago via Effingham, although the line was only 15 miles longer than the Chicago & Alton Railroad, ever yielded any net return."

The following statemen; will show the expenses of the lessee during the year, compared with 1877:

	EXPENSES.	,		
Conducting trensportation	1878. \$235,814	1877. \$102,166	Increase.	Decrease.
Motive power.  Mainter ance of way	887.283	195,245 840,654	46,784	\$10,002
Maintenance of care	62,565 25,000	82,616 21,518	481	20,090
Total	\$898,941	\$845,140	\$50,800	*****

The result to the lessee in the operation of the road during the year was as follows:

Total expanses as above stated	83,288
Loss for 1878	57,702 09,595
Increase	

maintenance of way amounts to \$46,731, which is nearly the equivmaintenance of way amounts to \$46,731, which is nearly the equivalent of the increased loss in operating the road, and which includes large sums expended for the permacent improvement of the property, to be hereafter referred to, and which ordinarily are charged as additional construction. The amount of earnings absorbed by expenses was 84 57-100 per cent in 1878, against 75 55-100 per cent in 1877, an increase of 9 02-100 per cent of earnings.

The report concludes as follows: "No change has been made in the amount of the rapital stock or funded debt. The amount due the lessee on construction account has been increased \$9,839 for sundry claims paid; and of the total amount due on construction account—\$14.846—the sum of \$3,167 is payable in the preferred stock of the company at par, and the remainder, \$11,079,

ls payable in cash.

The amount due the lessee on the rent account was increased during the year \$60,453 which was composed of:

Bills paysfule ret'red, leaving this company without any diability of 

This leaves the floating liabilities October 31, 1873, that were payable in cush, as follows:

The additions to the cost of the property, as will be observed by reference to the treasurer's balance sheet, have been \$9,839, of which the sum of \$7,690 was composed of claims connected with the original construction of the road, leaving but \$2,140 for new construction expenditure, being this company's proportion of the cost of the relay station at East St. Lonis.

No final decision has yet been reached in the contested tax cases referred to in the annual report for 1876, concerning which

the prospect is not altogether hopeful to the company. An appeal to the legislature for relief will probably be made at the present

GENE	RAL ACCOU	NT, OCT. 31, 1878.		
Dr.		1		Cr.
Cost or road and equipment	\$3,827,709	Common stock.	\$2,376,950	
City of Greenville bonds	2,000	Installments pd	6,365-	\$2 833,815
Due by Clark county		Preferred stock		1,544,7(0
( aab	975	First mortgage t		1,819,000
Income account, balence to	3	Second mortgage	e bonds	2,600,000
debit	833,688	Coupone, not pre		4,865
		Coupons, due No		91,000
,		Due T H. & I. I		
		constinction .		14,816
		Due T. H. & I. I		
		rent account		127,096
Total	PER NAS RS	Total		<b>CS 664 823</b>

#### Troy & Boston.

(For the year ending September 30, 1878)

This company works a line from Troy, N. Y., to North Adams, Mass., 4751 miles, with a branch to Bennington, Vt., 538 miles, making 5280 miles in all. The figures below are from the report to the State Engineer of New York for the year ending September 30, 1878.

The stock and debt are as follows: | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1,609.010 | \$1, 

Road and equipment		2,853,76%
The earning's were :		
1877-18.	1876-77.	Per Cent.
Passengers	\$1-7,405	5.9
Freight 263.9-0	350,360	3.9
Other searces 11,872	22,917	418
Service visual		-
Total\$560,848	\$560,761	0.1
Expenses	281,150	0.2
	A	
Net earnings\$274,747	\$176,613	0.7
Gross earnings per mile \$10,591	\$10,602	0.3
Net earnings per mile 5,194	5,230	0.7
Per cent of expenses 50.96	50.67	0.6
The disposition of net earnings was as	foilows:	

 

 Net earnings
 \$301735

 Interest
 \$30,073

 Dividends
 30,073

 Rentals, &c.
 31,515

 \$274.747 Balance to surplus fund ......

The total earnings were but very slightly different from last year. The floating debt was increased \$64,045 during the year.

### GENERAL INVESTMENT NEWS.

Anthracite Coal at Auction.-The sale at auction on Wednesday of 100,000 tone Scranton coal, by the Delaware Lackawanna and Western Railroad Company, resulted in a decline in prices as compared with those obtained in December. There was an avercompared with those obtained in December. There was an average decline of 31 cents per ton on egg and of 231 cents per ton on stove cost, and the average on all the grades was \$2 51 per ton, against \$2 711 at the December sale. The following shows the prices obtained this week compared with those received last month:

	Tons.	received.	Drice.	Dec. sale.
Fteamer	7,000	\$2 3500	\$3 35	\$2 42%
Grate	26,000	2 40@2 80	2 32 %	2 55
Eegg	20,000	2 40@2 32%	2 31%	2 6534
\$10ve		2 75@	2 15	2 98 1
Chestnut		2 35 32 40	2 391/4	2 421/2

Atchison Topeka & Santa Fe-Denver & Rio Grande.—
Of the negotiations proceeding between these railroad companies, in regard to the control of the Denver South Park & Pacific Railroad, the American Exchange recently reported:

Of the negotiations proceeding between these railroad companies, in regard to the control of the Denver South Park & Pacific Railroad, the American Exchange recently reported:

"The first-named company on December 28, 1578, entered into an agreement with the Denver & South Park Railroad & Construction Company and the Denver & South Park Railroad & Construction Company and the Denver & South Park Railroad & Construction Company and the Denver & Railroad & Construction Company and the Denver & Railroad & Construction Company and the bondholders of the Denver & Rio Grande Bailroad Company, represented by the assignee of the lesse of the road to the Acthieson Topeka & Santa Fo Company. The question of the ownership of the South Park & Pacific road is a very important out to the Denver & Rio Grande bondholders, and Mr. L. H. Meyer, the assignee, has, It is understood, declined to give his assent without some profesting concession being granted to the bondholders. A formal demand for the guarantee of the bonded debt, principal and interest, of the Denver & Rio Grande Company by the Acthieson Topeka & Santa Fe Railroad Company was refused last week by the latter corporation, but It is confidently anticipated by the representatives of the Denver & Rio Grande Interest, of the Denver & Rio Grande Company, which has charge of the building of the Denver South Park & Pacific Railroad, at par and accrued Interest, of \$700,000 of the 7 pir cent gold first mottage bonds of the building of the Denver South Park & Pacific Railroad, at par and accrued Interest, of \$700,000 of the 7 pir cent gold first mottage bonds of the last named road. The purchase money is to be deposited with the Farmers Loan & Trinst Company of this city, and is to be applied, first, toward the payment of the outstanding Indebtedness of the construction company, and, accond, to complete the construction and quipment of the Denver South Park & Pacific Railroad. The Atchison Topeka & Santa Fe company receives \$700,000 of the food of the South Park & Pacific C

Boston Clinton Fitchburg & New Bedford.—The contract of lease to the Old Colony Company is to be submitted to the stockholders of the two companies for ratification. The lesse is for 999 years, and the rental is to be 10 2-3 per cent of the gross

for 999 years, and the rental is to be 10 2.3 per cent of the gross earnings of the joint roads.

The Railroad Gazette says: "The company owns a line from Fitchburg, Mass., to New Bedford, 91.02 miles, with 34.31 miles of branches, and lesses the Framingham & Lowell road, 26.12 miles, making 151.45 miles in all. This, added to the Old Colory's previous mileage, will give it 459.08 miles, the greatest length under one management in Massachusetts. The lease will complete the Old Colony's control of the traffic of all that section of Massachusetts to the eastward of the Boston & Providence road, and in addition will give it branches to Fitchburg and Lowell, which may be profitably used to bring busines to its steamboat line to New York. It is understood that an existing contract for division of certain business with the Boston & Providence will continue in force. dence will continue in force.

"The Boston Clinton Fitchburg & New Bedford has been built up by the consolidation of several short roads, and has had a somewhat checkered history. It has a bonded debt of \$3,169,100, on which the annual charge is \$206,960, and a floating debt of about \$850,000. The earnings of the two roads last year were as

 
 Gross earnlugs
 Old Colony.
 B. C. F. & N. B.

 \$2,103,462
 \$970,548

 Expenses
 1,374,833
 683,917

 Nct eatninge
 \$129,121
 \$296,631
 Total. \$3,074.010 2,058,253

"Had the lease been in force for that year, the 10 2 3 per cent of the joint earnings would have been \$327,894, or \$41,263 more than the net earnings of the leased road actually were." \$1,015,755

Burlington & Missourl River in Nebraska.—The Burlington & Missouri River in Nebraska inrnishes us the following statement of land business done in the year 1878:

South Platt lands, being lauds lying within twenty miles Acrea.	- Amount.
North Platte ands, being lands distant from the railroad	\$2,:83,872
122,157	330,038
Making a total of	\$2,620,510
Sales for cash and short credit. Acres. Sales on long credit of ten years. 251,072	Amount. \$1,209,454 1,411,056

Central Railroad of New Jersey.—This company applied to have placed on the N. Y. Stock Exchange list their income bonds, not exceeding \$2,450,000 in amount, dated May 1, 1878, payable on or before May 1, 1908, with interest at the rate of seven per cent per annum, or whatever part thereof shall have been carned, psyable May 1 and November 1 in each year, and not to be accumulative or carried over from year to year. They are registered bonds in sums of \$1,000, \$500 and \$100, each denomination numbered from 1 upward; the exact amount that will be issued of each cannot now be fixed. They were put on the list under "Income Bonds."

Chlcago & Lake Huron.—The Detroit Post and Tribune says:
"A quiet fight for the possession of Chicago & Lake Huron receiver's certificates is progressing. Several parties are advertising for them, and offer 60 and 70 cents on the dollar."

Chicago Milwaukee & St. Paul,—The following is a summary issued for the year 1878:

Chicago Milwaukee and at.	PAUL RAILWAY.	1873.
Gross earnings	\$9,114,894 4,540,434	\$8,451,767 4,792,313
Net earnings. \$3,100,847 Interest charges	\$3,574,469 2,140,871	\$3,659,454 2,179,421
Balance \$939,765 7 per cent preferred stock. \$59,213	\$1,433,589 819,213	\$1,481,033 859,563
Surplus 28',552	\$574,876	\$621,470

Dakota Southern Railroad .- The following is a statement of the earnings and expenses of this road for the year 1870 :

Receipts.	0100 003	Expenses. Maintenance of way	
Pasengers	49.019	Maintenance of way	\$19,315 20,236
Mail	4,405	Transportation	41,427
Expresa Other sources	1,583	Miscellaneous	10,937
Total gross earnings			
Net earninga			\$106,357
Taxes accruing for 12 months.		· \$6,181	
Interest on bonded debt		39,060	
New rolling stock		4,757-	49,998

Ferroit Grand Haven & Milwankee.—This company, as successor to the Detroit & Milwankee, has executed the mortgages called for by the plan of reorganization. The first is for \$2,000,000, to secure that amount of 40-year 6 per cent bonds, and the second for \$3,200,000, to secure the same amount of 5 per cent bonds. Both are dated Nov. 14, 1878, and the bonds issued are to be guaranteed by the Great Western of Canada.

Eastern Shore.—The Eastern Shore Railroad (Md.) will be sold at public auction in Princess Anne on Wednesday, the 19th of February, 1879.

Lafayette Muncle and Bloomington.—In the matter of the decree of foreclosure against this road, the U. S. Circuit Court has referred to a master for examination the question whether the whole road can be sold as one property, in such a way as fully to protect the rights of the holders of bonds secured by the mortgage on the Western Division. There is no question as to greating the degree, the only points being as to its form and granting the decree, the only points being as to its form, and whether the whole road shall be sold together.—Railroad Gazette.

Lehigh & Wilkes-Barre Coal Company.—This company applied to have placed on the N. Y. Stock Exchange List their income bonds, issued and to be issued, amount \$1,200,000, dated May 1, 1878, due May 1, 1888, interest payable May 1, and November 1, at the rate of seven per cent per annum, if the income of the said company in the several years during which the bond is running to maturity enables it so to pay, or whatever part thereof shall have been earned after paying the interest on the now existing prior mortgage liens upon the said property. the now existing prior mortgage liens upon the said property. They are registered bonds in sums of \$1,000, \$500 and \$100, each denomination numbered from 1 upward; the exact amount that will be issued of each cannot now be fixed. The New York Stock Exchange Committee recommend that a portion of the "Quotation List" be designated "Income Bonds, interest payable if earned and not to be accumulative," and that these bonds be placed under that the bedging be placed under that heading.

Logansport Crawfordsville & Southwestern.—In the fore-closure suit, the United States Circuit Court has decided that the expenditures made by the receiver are a lien on the property prior to that of the first mortgage bonds. In this case the second mortgage bondholders had brought a foreclosure suit, and a receiver was appointed to take charge of the trust, pending a final disposition of the case. The first mortgage bondholders were not made a party to the suit, and, when the receiver's bills came in, filed objections to their payment. Judge Drummond stated, as chancellor of a court having railroad property in its custody, that in an exceptional case he would have power to direct the building of a link, branch or extension of the road, which would make it a valuable property where in its unfinished state it was not, and charge the expense to the first mortgage bondholders, although they were not a party to the suit and were protesting against the improvement. In this case the receiver built a branch road six or seven miles in length, under order of the Court, and the expense was charged to the first mortgage bondholders. He also purchased engines and rolling stock, and improved the road-bed, all of which the Court held must be paid for before the lien of the first mortgage was satisfied. Judge Drummond further stated that where receivers' vertificates were ordered to be issued for any specific purpose, the holder must know that they were issued for that particular purpose. Where Logansport Crawfordsville & Southwestern.- In the foremoney is loaned to a receiver without special authority from the Court to borrow, the claim will not be allowed; provided that the loaner can trace his money directly into an improvement of the road, the Court will allow that. A person must satisfy bimself of the receiver's authority to borrow money, olse he loans at his own risk; and if the money is misapplied the Court can afford him no relief. afford him no relief.

Memphis City Beht.-The Tennessee Legislature passed two bills, Jan. 29, one repeating the charter of Memphia, and the other remanding it to the territory of the State and providing for its local government under the name of a taxing district.
bills, it is said, will be signed by Governor Marks. This said intended to wipe out the entire bonded debt of Memphis. This action

New York City Bonds. -- Comptroller Kelly gives notice that application has been made to the Finance Department of the City of New York for the issue to the Manhattan Savings Institution of duplicate certificates in place of those which were stolen on the 27th day of October, 1878. All persons having objections to the issue thereof are required to present the same in writing to the Comptroller on or before the 7th day of February, 1879.

Ohio & Mississippi.—Mr. John King, Jr., receiver of the Ohio & Mississippi Railroad, filed with the clerk of the United States Circuit Court his report of moneys received and disbursed during the month of December, 1878, as follows:

RECEIPTS.	
Cash on hand Dec. 1	\$212,469
sh from station agents	381,502
ash from conductors	4.319
Cash from individuals, R. R. Cos., etc	41,5 0
Saelt from express compinies	715
men from express companied	110
Total	2010 842
	010,041
DISBURSEMENTS.	
ouchers prior to Nov. 18, 1876	\$8,737
outhers subsequent to Nov. 17, 1876	257,801
arrolls subsequent to Nov. 17, 1876	120,120
ercarage subsequent to Nov. 17, 1876	884
aterest coupons	221,395
ash on hand Jan. 1, 1879	40,606
Total	

Pacific Rallroads.-The Supreme Court at Washington has this week decided two of the main questions at issue occupants and the government. The Supreme Court has shown companies and the government. The Supreme Court has shown itself to be most impartial in its decision of the Pacific railroad questions, and hitherto there has been some disposition to criticise the Court for its rulings in favor of those corporations. On the very important question of the payment of interest due the government, the Court held firmly that the laws had clearly given up the claim to current interest, and that no interest was due until the maturity of the bonds in 1895-99. In other issues the Court has ruled squarely in favor of the companies, without this week decided two of the main questions at issue between the companies and the government. The Supreme Court has shown due until the maturity of the bonds in 1895-99. In other issues the Court has ruled squarely in favor of the companies, without regard to popular clamor, wherever they had the law on their side. Now, when the companies raise a decidedly technical point that the roads were not completed so as to pay the government its percentage of net earnings until years after they began to make net earnings for themselves, the Court decides against the companies. Again, as to what are "net earnings," the Court fairly says that Congress having given first mortgage bondholders a priority of lien, their interest must be deducted before net earnings can be estimated: but as to allowing the interest on all earnings can be estimated; but as to allowing the interest on all junior debts and issues of bonds whatever to be deducted before net earnings are calculated, the claim is denied. No jury of twelve impartial and intelligent men could make a fairer decision on the questions involved than the Snoreme Court has just made,

From the associated press despatches the following report of

From the associated press despatches the following report of the decision is given:

No. 736. The Union Pacific Railroad Cempany, appellant, rs. The United States.—This was a suit brought by the Union Pacific Railroad Company in the Court of Claims to recover from the Ucited States, under the acts of Congress of July 2, 1864, and March 3, 1871, one-half of the compensation due it for the transportation of mails, troops, supplies and munitions of war, amounting in the aggregate to \$800,000. As a defense to this suit, the government set up a counter claim under the sixth section of the act of July 1, 1862, to five per cent of the net earnings of said road from the date of its completion, November 6, 1869, to November 6, 1874, amounting to \$1,400,000. This claim the Union Pacific Company resisted on the ground that its road was not completed in 1869, as alleged by the government, but in 1874, and that the interest upon its indebtedness, as well as its running expenses, should be deducted from its gross receipts in expenses, should be deducted from its gross receipts in computing the net earnings upon which the United States was entitled to receive a percentage. A trial in the Court of Clains resulted in a victory for the government, that Court holding the road was completed in 1869 and that the government was emitted to receive the difference between half compensation, which it reducted was due to the relief of the court of the compensation, which it reducted was due to the relief of the court of the compensation. which it admitted was due to the railroad company, and the full amount of its counter claim. From that decree the Union Pacific Company appealed. The questions presented to this

Court for decision are:

First—When was the Union Pacific Railroad completed?

Second—What should be included in the words "net earnings?"

Third-How and under what conditions are payments to be

This Court, in a long and carefully prepared opinion, delivered

by Justice Bralley, holds as follows:

First—That, although in one sense of the word a railread is never completed or never in such a way as to make further improvements or greater perfection impossible, there is no reason why the word "completed" should be construed to mean one thing in the fourth and fifth sections of the act of 1863 and another thing in the sixth section. If the read was completed in such a sense as to entitle the company to receive land grants and

subsidy bonds from the government, it was also completed in such a sense as to entitle the government to demand and receive

five per cent of its net earnings.

five per cent of its net earnings.

This conclusion is, in the opinion of the Court, so obvious that it needs no argument. The findings of fact in the court below show that the company, through its President, made affiliavit to the completion of both of the several sections of its road and its whole line prior to November 6, 1869, and that upon the strength of these representations, and of reports made by commissioners appointed to examine the road, it was accepted by the President, and subsidy honds and patents for land grants upon the whole completed line duly issued to the company. The latter is thus estopped by its nwn action from pleading incompletion. A stranger case of estoppel could hardly be presented.

Second—What should be included in the net earnings? The Court holds, in reply to this question, that the earnings of the road should include all sums receivable by the company from the government for services rendered, but not the lucture or profit

government for services rendered, but not the income or profit derlyed from its lands; that in computation of net earnings there should be deducted from this gross sum the necessary expenses of operation and all expenditures for ordinary improvement and repairs, but not expenditures arising out of the company's land department nor interest upon its bonded indebtedness. The latter, the Court holds, is not properly chargeable against receipts in computing net earnings. While thus deciding against the company on this point the Court is clearly of opinion—

Third—That the net earnings thus computed are to be applied -first, to payment of the sunual interest upon its first mortgage —first, to payment of the sumual interest upon its hist moregage bouds, and not to the payment of the five per central and by the government. The Court holds this to be the legitimate effect of the government's waiver of its own priority. Interest accruing on the first mortgage bonds is as rightly payable out of the net earnings as is the five per cent due the government. The net earnings as in the five per cent due the government. The net earnings are the fund out of which both are to be paid; but if the fund is adequate only to the payment of one the interest on the first mortgage bonds has precedence; otherwise the whole government debt might be paid to the exclusion of the first mortgage, which is admitted to have priority. Such a result would be manifestly absurd. The government, however, may claim that if there is not a sufficient surplus of net earnings in one year to pay five per cent due for that year it may be carried over to a succeeding year and taken out of the surplus thereof. This position the Court holds to be untenable. The statute makes the application an annual one. If the year produces net earnings sufficient for the purpose the government gets its five per cent, otherwise it does not, and there the account ends. It was never intended that it should be carried over from one year to another. In conclusion, the Court, after directing some modifications in the decree in the Court of Claims, sums up its decision of the principal question in controversy as follows: "If, with these modifications, it should be found that the net earnings in any on year were not more than sufficient to pay interest on the first mortfirst mortgage bonds has precedence; otherwise the whole govcat'ons, it should be found that the net earnings in any on; year were not more than sufficient to pay interest on the first mort-gage bonds accruing in said year, then the company will not be decreed to pay any portion of said five per cent of net earnings for that year; but, if the net earnings were more than sufficient to pay such interest, the excess only will be subject, as far as it will go, to the payment of said five per cent; but the company will not be decreed to pay such interest. will not be decreed to pay any more than said excess. The decree of the Court of Claims is reversed, with instructions to enter a decree conforming hereto."

Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read a dissenting opinion for himself and Justice Strong read and Justice Strong read a dissenting opinion for himself and Justice Strong read and Just

tice Harlan

The suits of all the other Pacific roads were similarly decided.

Paris & Danville, -- A press despatch from Danville, lil., Jan., esys: "The sale of \$500,000 of the Paris & Danville Railroad 29, eays: 29, esys: The said of \$500,000 of the Paris & Danville Railroad bonds, part of the assets of the Danville Bauking & Trust Company, was to-day confirmed by the Court. The purchaser was Mr. Charles Ridgley, of Springfield, who bought them in the interest of the Wabash Railroad Company, the amount pald belng \$52,500. This gives the Wabash Railroad Company full control of the road, and it will be a feeder to the Chicago and Eastern Illinois Railroad."

Tennessee Finances.—A report frem Nashville says that it is Tennessee Finances.—A report frem Nashvilie says that it is held by many eminent lawyers that one State cannot sue another. It is now proposed to put this question to test. A donation of \$100,000 in funded coupon bonds of the State of Tennessee will be made to a certain Southern State for the benefit of her charitable institutions. It is understood that proceedings will then be instituted by which that State will bring such against Tennessee for the amount of these funded coupons held for such institutions.

Western Maryland.—A plan of settlement has been submitted to the bondholders by the cempany, viz., to fund the accrued interest on the second preferred bonds, the company to begin payment of interest on tho whole amount of the mortgage and funded interest. The original mortgage was \$600,000, the interest upon which up to January, 1873, was \$202,905, making \$802,905. The annual interest upon this amount would be \$48,174. The company now pays interest on the first mortgage bonds, unindered and indered, amounting to \$600,000, which makes an annual interest of \$36,000. The interest on the first mortgage and the second preferred mortgage and funded interest mortgage and the second preferred mortgage and funded interest would thus amount to \$81.174. By an adoption of the plan the company guarantees the annual payment of this amount. The Baltimor- Sun says that the bondholders seemed well disposed toward the proposition, and there seems to be no doubt that this plan, or one essentially the same in its details, will form a basis of settlement which will result in the withdrawal of the Towsontown hill for foreclosure. The City of Baltimore holds \$178 500 of the second preferred mortgage, upon which there is accrued interest amounting to \$107,100. 3 11 1 M

## The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, January 31.

There is no interruption to the steady improvement of trade, although the last week of the month is usually a quiet one in many branches of business. Values do not advance much, as yet. but there is no decline, and such changes as do take place are for the better. This remark applies not only to products of agriculture, but to imported merchandise, showing that the "purchasing power' of the country is increasing. Much of the favorable turn of affairs is due to the restoration of confidence which has followed the quiet resumption of specie payments. Adverse influences are believed to have exhausted themselves, but the return of prosperity cannot be expected to be rapid.

The market for provisions has been alternately firm and weak.

The market for provisions has been alternately firm and weak, being entirely governed by the movements of the Chicago operators; toward the close the "bull" party manifested more life, and in consequence the position here was firm, with prices somewhat higher. To-day, pork opened with a further advance, which was entirely loat at the close; old mess, on the spot, quoted at \$8 50@\$8 62\frac{1}{2}, new mess, \$10 37\frac{1}{2}\partial \$10 50; F-bruary old mess quoted at \$8 30@\$8 55; new mess held at \$10 40 for March. Lard was in full sympathy, opening higher and firm, and closing weak at \$6 60 for cash lots; February sold at \$6 77\frac{1}{2}\text{down to \$6 60; March, \$6 87\frac{1}{2}\text{to \$6 67\frac{1}{2}; April, at \$6 95 to \$6 87\frac{1}{2}\$. Bacon has remained firm; long and short clear quoted here at down to \$6 60; March, \$6 87½ to \$6 67½; April, at \$6 95 to \$6 87½. Bacon has remained firm; long and short clear quoted here at 5½@5½c. Cut meats equally firm, with a fair trade. Beef and beef hams, while remaining steady, have still been quiet. Butter has sold fairly, though at some decline. Cheese of the lower grades has been in active export request and quite firm.

There has been a slight decline in Rio coffre, attended with a fair business; the quotations are now 11@15½c. The arrivals have been pretty liberal, the City of Para alone bringing 42,000 bags. The market closes with a fair degree of activity, but prices are irregular; the lower grades being the most wanted are firm, while fair and grades above are somewhat depressed. The

prices are irregular; the lower grades being the most wanted are firm, while fair and grades above are somewhat depressed. The stock to-night is 99,113 bags. Mild coffee has continued scarce and firm, with a brisk demand both for first and second hand invoices; Java has been especially firm. The molasses market has been quiet and without new feature. Rice has sold fairly at steady and unchanged prices. Raw sugar has been quiet and lower; Centrifugal and the lower grades have continued to show the most depression, and for the former 75.2 is now quite an extreme quotation for the highest grade.

Hids. Boxes. Bags. Metado.

Hhda, Receipta since the 1st of January 29,422
Sales since the 1st of January 49,575
Stock January 29, 1879. 10,755
Stock January 30, 1878. 26,018

II, cuts, on private terms.

In ocean freights a very fair business has been effected; rates can be said to be generally steady, the one or two irregularities that have occurred during the week being of slight importance. Late engagements and charters include: Grain to Liverpool, by Late engagements and charters include: Grain to Liverpool, by sail, 5½@5½d.; cotton, 3-16d.; do. by steam, ½d.; provisions, 30@45s. per ton; grain to London, by steam, 7d.; flour, by sail, 1s. 7½d.; grain 1o Glasgow, by steam, 6½d.; do. to Avonmouth, by steam, 6½d.; do. to Hull, by steam, 6½d.; do. to Rotterdam, by steam, 8½d.; do. to Cork for orders, 4s. 10½d.@5s. per qr.; do. to the east coast of Ireland, 4s. 4½d.@4s. 5½d.@4s. 6d.; refined petroleum, in cases, to Alexandria, 28c.; do. to Java, 38c.; do. to Seville and Cadiz, 24c.; do. in bbls. from. Baltimore to Bremen. 3s. 4d.@3s. 4½d. To-day, rates were easier and business slow; grain to Liverpool, by steam, 5½@5½d., 60 lbs; do. by sail, 5d.; do. to Glasgow, by steam, 6½d.; do. to Avonmouth, by steam, 6½d.; do. to Cork for orders, 5s. per qr.; do. to Naples, 5s. 1½d.; naphtha to Stockholm, 4s. 9d.; crude petroleum to Bordeaux, 3s. 9d.

The market for naval atores has presented a much firmer and more satisfactory tone to holders; the Southern advices are firm,

The market for naval stores has presented a much firmer and more satisfactory tone to holders; the Southern advices are firm, with reports of an active export trade in rosins, embracing fully 20,000 bbls. good strained on the basis of \$1 25; quoted here at \$1 42½@1 45; spirits turpentine quoted here at 29½c. Petroleum has been firm and advancing during the last day or so, in view of the endeavors of the "short" interest to cover contracts; refined, in bbls., sold early to day at 9½c., but closed lower at 9½c.; crude, in shipping order, 8½@8½c. Steel rails have been quite active, 30,000 tons having changed hands at about \$41 at the mhls. American and Scotch pig iron is slow of sale and almost nominal in price; at the close, 3,000 tons American No. 2 were sold to the Elevated Railroad, at about \$16 logot copper has remained steady and quiet at 15½c. Grass seeds have advanced, with brisk sales of clover at 6½@7½c for Western and Stare: choice timothy held higher, at \$1 40. Whiskey decline! prio \$1 07.

#### COTTON.

FRIDAY, P. M., January 31, 1879.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Jan. 31), the total receipts have reached 167 097 bales, against 148,648 bales last week, 113,613 bales the previous week, and 121,091 bales three weeks since; making the total receipts since the 1st of September, 1878, 3,269,740 bales, against 3,117,741 bales for the same period of 1877-8, showing an increase since September 1, 1878, of 151,999 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Reccipta this w'k at	1879.	1878.	1877.	1876.	1875.
New Orleans	50,076	64,815	30,944	60,882	35,795
Mobile	18,703	16,097	14,473	11,753	11,107
Charleston	16,917	13,403	9,818	6,533	9,899
Port Royal, &c	1,681	2,568	157	2,613	1,024
Savannah	18,771	14,617	12,005	12,706	17,196
Galveaton	18,937	13,286	12,260	11,220	10,889
Indianola, &c	529	259	309	360	400
Tennesace, &c	16,373	11,658	11,612	12,621	6,262
Florida	2,601	793	977	636	143
North Carolina	4,945	2,694	4,166	1,601	3,314
Norfolk	14,856	15,128	11,055	9,966	11,850
Clty Point, &o	2,653	3,868	598	488	273
Total this week	167,097	159,136	138,374	131,379	103,152
Total since Sept. 1.	3,269,740	3,117,741	3,144,189	3,066,184	2,635,772

The exports for the week ending this evening reach a total of 130,551 bales, of which 85,278 were to Great Britain, 27,539 to France, and 17,734 to rest of the Continent, while the stocks as made up this evening are now 823,195 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season

Week	EXP	ORTED T	0-	Total	Same	STO	ck.
ending Jan. 31.	Great Britain.	France.	Conti- nent.	thia Week.	Week 1878.	1879.	1878.
N. Ori'na	47,492	21,768	3,638	72,398	65,512	333,153	361,781
Mobile					7,750	57,756	71,534
Charl't'n	6,051		1,480	7,531	9,186	62,010	70,545
Savan'h.	7,095		7,025	14,120	945	75,593	99,719
Galv't'n-	9,730	6,271	4,466	20,467	2,762	84,473	79,035
N. York.	3,172		1,050	4,222	6,506	150,966	135,400
Norfolk				•	****	26,215	32,388
Other*	11,738	,	75	11,813	8,518	33,000	54,000
Tot. this							
week	85,278	27,539	17,734	130,551	101,209	823,196	907,402
Tot.since			•				
Sept. 1.	1157,122	271,871	535,421	1961,414	1721,502		

The exports this week under the nead of "other ports" incinde, from Baltimora, 2.486 hales to Liverpoot; from Boston, 5.831 hales to Liverpoot; from Philalelphia, 1,513 hales to Liverpoot; from Wilmington, 1,335 bales to Liverpoot; from renacola, 73 bales to the Continut.

In addition to above exports, our telegrams to-night also give

us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 60 Beaver street:

	On Shipboard, not cleared—for					T
JAN. 31, AT-	Liver- pool.	France.	Other Foreign	Coast-	Total.	Leaving Stock.
New Orleans Mobile. Charleston Savannah Galveston New York Other porta		Tele- 5,925 5,658 3,800 4,527 100 None	gram 13,200 13,152 18,500 11,559 200 2,000	not re- None. 259 3,500 2,544 None. 4,000	coived, 26,925 24,976 29,809 48,404 *4,100 20,000	30,831 37,064 45,793 36,069 146,866 39,215
Total	63,290	20,010	58,611	10,294	154,205	335,838

\* Included in this amount there are 2,000 bales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last senson, there is an increase in the exports this week of 29.342 bales, while the stocks to-night are 84,206 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 24, the latest mail dates:

	RECEIPT						
Ports.	8EPT		Groat	Emmas	Other	Total.	Stock.
	1878.	1877.	Britain.	France.	Foreign	TOPIET	
N.Orlna	709,212	907,380	220,415	111,010	146,135	477,560	343,370
Mobile.	260,230	292,599	23,354	17,401	16,905	57,660	52,524
Char'n*	427,001	359,056	106,885	45,131	118,145	270,164	56,645
Sav'h	572,158	453,893	146,170	20,248	153,027	319,445	78,001
Galv.*.	422,423	336,692	127,310	35,828	38,315	201,483	91,544
N. York	87,929	53,687	159,153	9,981	16,145	185,279	133,639
Florida	39,405	9,566	10,296	1,967		12,263	
N. Car.	105,760	110,218	36,429	2,050	18,589	57,068	6,721
Norf'k*	390,815	359,985	132,034	713	850	133,597	19,186
Other	87,710	75,479	109,768		9,576	119.344	22,000
This yr	3102,648		1071 011	014 220	E17.007	1000 000	902 630
		******	1071,841	244,332	317,687	1000,500	000,000
Lastvr.		1958,555	1028 323	305,131	286,859	1620,293	878,490

Onner the head of Charleston is included Port agyal, &c.; unser the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

Cotton on the spot has been very sparingly offered in the past week, not withstanding a further accumulation of stocks in store. Business has consequently been comparatively small. There was no change in prices until yesterday, when there was a better demand and an advance of 1-16c, to 14c, for middling uplands. To-day, the market was dull and prices nominal. For future delivery, the speculation was spiritless, and prices variable, with some irregularity; and yet, in the aggregate, the course of values was improved till toward the close of yesterday. On Saturday there was some depression, under an increased movement of the crop and weak reports from Liverpool, but the statistical position was regarded as a very strong one, and the early decline was nearly recovered. Monday's market was nearly a repetition of that of Saturday. On Tuesday and Wednesday an early decline was followed not only by a complete recovery, but a slight advance was made at the close. On Wednesday, the receipts at the ports and at the interior towns did not compare so favorably with last year as was expected. Still, the strength of the market was regarded as semething remarkable, in view of the dull foreign advices. Yesterday, there was a general advance early in the day, Liverpool have shown more steadiness at the close. But to-day, under sales to realize, caused partly by the increased receipts at New Orleans and Memphis, the advance of yesterday was lost.

The total sales for forward delivery for the week are 204.400.

The total sales for forward delivery for the week are 294,400 bales, including — free on beard. For immediate delivery the total sales foot up this week 5.452 bales, including 1,135 for export, 3,070 for consumption, 517 for speculation and 700 in transit. Of the above, 160 bales were to arrive. The fellowing tables show the official quotations and sales for each day of the past week:

Ton 95 to	Jan. 25 to UPLANDS.		18.	NEW	ORLI	CANS.	TEXAS.		
Jan. 31.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y, % b Striet Ord Good Ord . Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. O'd Mid Midd'g Fair	79 <sub>16</sub> 8 813 <sub>16</sub> 913 <sub>16</sub> 914 97 <sub>16</sub> 913 <sub>16</sub> 103 <sub>16</sub>	7916 8 81316 9116 914 9716 91316 10316	9116	9310 938 9014	8 <sup>1</sup> 8 8 <sup>5</sup> 8 8 <sup>15</sup> 16 9 <sup>3</sup> 16 9 <sup>3</sup> 8	8 <sup>1</sup> 9 8 <sup>5</sup> 8 8 <sup>15</sup> 16 9 <sup>3</sup> 10 9 <sup>3</sup> 8	818 858 81516 9316 938 9918	8 <sup>1</sup> 6 8 <sup>5</sup> 8 8 <sup>15</sup> 10 9 <sup>3</sup> 16 9 <sup>3</sup> 8	81 <sub>8</sub> 81 <sub>516</sub> 81 <sub>516</sub> 93 <sub>16</sub> 93 <sub>8</sub> 99 <sub>16</sub>
Fair	1111119		1111116		111318	111316	111318		
	Wed	Th.	Frt.	Wed	Th.	Frt.	Wed	Th.	Fri.
Ordin'y, § D Btrlet Ord. Oood Ord. Btr. G'd Ord Low Midd'g 8tr. L'w Mid Middling Good Mid 8tr. G'd Mid Midd'g Fair	1078	1013 1015 <sub>18</sub>	758 8118 8916 876 116 9316 912 976 1014 1015 1134	711 <sub>16</sub> 81 <sub>8</sub> 85 <sub>8</sub> 815 <sub>16</sub> 93 <sub>16</sub> 93 <sub>8</sub> 91 <sub>516</sub> 91 <sub>516</sub> 105 <sub>16</sub> 11	83 <sub>16</sub> 811 <sub>16</sub> 9 91 <sub>4</sub> 97 <sub>16</sub> 95 <sub>8</sub> 10 103 <sub>8</sub>	734 8318 81116 9 914 9716 958 10 1038 11116 1178	711 <sub>16</sub> 81 <sub>8</sub> 85 <sub>8</sub> 815 <sub>16</sub> 93 <sub>16</sub> 93 <sub>8</sub> 90 <sub>16</sub> 915 <sub>18</sub> 105 <sub>16</sub> 11	8316 81116 9 914 9716 958 10 1038 11116	73 <sub>k</sub> 83 <sub>16</sub> 811 <sub>10</sub> 9 91 <sub>4</sub> 97 <sub>16</sub> 95 <sub>8</sub> 10 103 <sub>8</sub> 111 <sub>16</sub> 117 <sub>6</sub>
87	CAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri,
Good Ordina Strict Good C Low Middlin Middling	8316 81116 9116	711 <sub>16</sub> 83 <sub>16</sub> 811 <sub>16</sub> 91 <sub>16</sub>	711 <sub>16</sub> 83 <sub>16</sub> 811 <sub>16</sub> 91 <sub>16</sub>	711 <sub>16</sub> 83 <sub>16</sub> 511 <sub>16</sub> 91 <sub>18</sub>	7% 8% 8% 9%	7% 9% 8% 9% 9%			
-				TANI		.S.	ron 1	**********	

		SALI	SALES OF SPOT AND TRANSIT.				FUTURES.	
	SPOT MARKET CLOSED.		Con-	Spec- ul't'u	Tran- sit.	Total.	Sales.	Deliv- eries.
Mon . Tues . Wed . Thurs	Quiet und steady Steady	$\frac{21}{172}$	261 824 505 328 799 353	347	300	554 1,048 977 468 1,576 829	36,900 32,500	300 300 300

For forward delivery, the sales have reached during the week 291,490 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For January	WOLD IN LABOUR WAS THE		menn ware biroom.	
Bales   Cis   3,300   9758   2,800   9786   700   10°13	For January.	Holon fita	Ralos Cto	Onton (the
100   10   10   10   10   10   10   1				
200. 9-44 200 s.n.3d. 9-53 1,000. 9-88 1,000. 10-14 1,000. 9-84 2,500. 9-55 2,900. 9-90 100 10-16 1,000. 9-84 2,500. 9-55 5,000. 9-90 100 10-16 1,000. 9-34 530. 9-57 5,900. 9-90 100 10-16 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-35 1,000. 9-35 1,000. 9-36 1,000. 10-17 1,000. 9-36 1,000. 9-				
200. 9-44 200 s.n.3d. 9-53 1,000. 9-88 1,000. 10-14 1,000. 9-84 2,500. 9-55 2,900. 9-90 100 10-16 1,000. 9-84 2,500. 9-55 5,000. 9-90 100 10-16 1,000. 9-34 530. 9-57 5,900. 9-90 100 10-16 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-34 1,000. 9-35 1,000. 9-35 1,000. 9-36 1,000. 10-17 1,000. 9-36 1,000. 9-	100 n.n.2 th 9 42 1	6 500 9:54	2.500 9-87	1.800 10-13
390	200	9001 n n 31 0-51	4 0 0 0 0 0 0	1.700
400			1000	4,100,
700			1,200 9289	80010.15
700	400 9:46	2.500 9:55	2.900 9:00 ]	100 10:14
100	700 0:47			
100				
100				10010-14
For February,   For March,   For March,   1,000   9-94   1,000   10-21   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000   10-25   15,000	100 9.53		1.60.) 9:93	200 10:10
For March   For March   1,000   9:00   17,700   15,000   10:21   15,000   10:01   17,000   10:01   17,000   10:01   17,000   17		R1 230		
For February,   1,000   9-60   1,000   9-61   1,000	G mnn	01,030	1,000 8 01	100
For February   1,000   9:60   71,700   15,600   71,700   15,600	2,700		900 993	1,000 10-21 [
For February   1,000   9:60   71,700   15,600   71,700   15,600		For March.		
100   9-11   1,000   9-61   For May   For July   1,000   9-61   1,000   9-62   1,000   9-86   1,000   9-86   1,000   9-86   1,000   9-86   1,000   1	For February	1 100 9:00	71 700	75.000
760		1,000 000	11,100	19,000
100 s.n. int, 9: 3   10,000   9:03   1,000   9:88   100   1001   1001   1001   1000   1001   1000   1001   1000				
100 s.n. lnt, 9	700 9:43	2.100 9:62	For May.	For July
1,400	100 n m 7mt 0 8			
100 a.r. 1st. 944   10,700.   0.65   100.   0.91   2,200.   10.95   100 a.r. 1st. 945   4,500.   0.947   8,8 0.   0.96   100 a.r. 1st. 945   4,500.   0.947   8,8 0.   0.96   100 a.r. 1st. 945   4,500.   0.948   8,900.   9.94   1,000.   0.948   3,900.   9.94   1,000.   0.971   2,200.   0.994   1,200.   0.971   2,200.   0.900   1,000   100		3.4.100		
2.9.80. 0-41 0.700. 9468 1.100. 9-95 400. 10·30 10·30 10·30 1.	T'300' 10 (3.4!)	16,100 0.04	100 9°91	10010-21
2.9.80. 0-41 0.700. 9468 1.100. 9-95 400. 10·30 10·30 10·30 1.	900 F. 3. 10t. 9:44 1	10.200 9.65	100 0-9 £	2.200. 10.95
100 a.r. 1st. 0.945	2.9.00 9:41	0.700 998	1 100 0:05	000 10.90
100 s.n.3d. 945 1 1,000. 948 3,000. 9997 3,700 200 s.n. st. 946 8,200. 979 2,200. 999 1 1,000 s.n. st. 946 1,000. 979 2,200. 999 1 1,000 s.n. st. 946 1,000. 972 1,500. 1000 9 600. 1000 1000 1000 1000 1000 1000 1000			4,100	00010.30
6300 943   6400   998   82900 994   3,700   200 sn. st. 948   8,390   979   2,900   904   900 s. 36. 948   2,390   971   2,200   1000   900   1002   1000   1		4,000 U'B7		400 10:31
0.00		1,900 9:69	3.900 9:97	
200 s.n. st. 9-48   8,390   9-70   2,200   9-9   8,200   10-90   100 s.n. st. st. st. st. st. st. st. st. st. st	6.300 9:45	6.400 0.80		9.700
900 s. *3d. 9 441 2,330. 9 73 2,500 10 00 10 290 10		8 900		0,100
100 s. n. 944   1,000   972   1,500   1001   200   1798   13,500   946   4,400   973   2,400   1001   100   1008   1000   1098   1000   1008   1008		OHHOU 9 10		
13,500			2.50010.00	For August.
13,500	100 s. n 9:46	1.000. 0.72	1.500 10:01	900 10:08
\$\frac{900}{400} \cdot \cdot \cdot \frac{947}{6.290} \cdot			600	
\$\frac{400}{200} \text{ a.n set. } \text{ 0.47} \ \frac{6.200}{5.200} \text{ 0.975} \ \frac{900}{500} \text{ 0.704} \ \text{ 1.60} \text{ 0.105} \			OUT gas My U'G	
\$\frac{400}{200} \cdot \text{n} \ \ \text{1} \text{1} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			2,800,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	30010.28
200 s.n 1st. 0 47 100 s.a. 3d. 9 47 100 s.a. 3d. 9 47 100 s.a. 5d. 9 48 100 s.a. 6 48 100 s	† 400 0·47	6.200 9 75	\$000 '10:04	100 10-90
100 - a. 34. 9 47	900 an lat 0.47	9 800 0074	800 10:05	100
168 a.n.;th. 9-47   101,000   1,290   1,000   10-03   100   10-33   100   10-33   100   10-34   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000   10-03   1,000		5,000 8 76	9007 110.03	100 10.91
100   10   10   10   10   10   10   1			1,700 10.00	200, 10.32 1
100   10   10   10   10   10   10   1		101.800	1.20010:07	100 10:33
100 s. a,   948   For April,   1390,   10 09   200,   10 32   10 09   10 0,   10 0,	7.400 9-47		1 100 10:09	
400 #.a.f.d 948 2,000 9-78 900 10 10 100 10 38 7,500 # a 0-40 2,200 9-78 35,200 2,400 979 300 10 10 2,200 10 40 2,200 9-78 35,200 2,400 2,200 10 40 2,200 10 40 2,200 10 40 2,400 10 10 10 10 10 10 10 10 10 10 10 10 1	100 - 0 0 19	Won Andl		
7,500 9-48 500 9-77 200 200 10-40 500 8 a 9-49 1,800 9-78 35,200 2,400 2,200 10-40 1,800 9-79 3,300 9-50 1,000 9-81 300 10-08 51 0,000 9-81 300 10-08 For October, 100 un.3d 9-51 7,700 9-2 1,400 10-08 100 9-93	400 - 0 61 0 40	FOF APEIL.		
7,500 9,48 500 9,77 200 10,40 500 8 a. 0,40 2,220 10,40 500 8 a. 0,40 1,800 9,73 35,200 2,400 9,50 1,6		2,900 9.78	900 10:10	10010:34
500 8 a 0 40 2 2 50	7.500 9:49	500 0.77		900 10:40
\$300		0 9:00	195 000	20010 40
\$300		B. 1070	30,200	
100 m.n.3d 9:51 7,700 9:21 1,400 10:08 100 9:93		Lauv 9°79		1 2,400
100 m.n.3d 9:51 7,700 9:91 300 10:08 For October, 100 m.n.3d 9:51 7,700 9:93	3,300 9:50	9,400 9:80	For June.	
100 n.n.3d 9:51 7,700 0-2 1,400	1 100 9-51	5.700. 0.81		For Oatober
		7 700	199010.001	
	100 m.m.3d . 9'51	1.700 02	1,40010-08	100 9.03
\$\text{\$\text{\$\pi_000_{\colored}}\$} \tau_000_{\colored}\$ \tau_0000_{\colored}\$ \tau_000_{\colored}\$ \tau_000_{\colored}\$ \tau_0000_{\colored}\$ \tau_000_{\colored}\$ \tau_000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \tau_0000_{\colored}\$ \ta	2,500 9·51	8,800 9.83	2.20010.00	100 9.95
1,100 9 2 2,000 9 81 2,500 10 10 1	1.100 9.12	2.900 0.81	2 300 10-10	
		1 100	2.000	
The state of the s	Name and Address of the Owner, where the Owner, which is the Owner,			
No actice, Jan. 27. † No notice, Jan. 28. † No notice, Jan. 30. § No notice, Jan. 30.	No settlee, Jan. 27.	t No notice, Jan. 28.	* No notice Jan 90	5 No notice Jan 30

The following exchanges have been made during the week:

18 pl. to exch. 600 Yes, for March.
13 pl. to exch. 600 Yes, for March.
13 pl. to exch. 600 Yes, for March.
17 pl. to exch. 100 Yes, for March.
18 pl. to exch. 100 Yes, for March.
17 pl. to exch. 100 Yes, for March.
17 pl. to exch. 100 Yes, for March.
17 pl. to exch. 100 Yes, for March.
18 pl. to exch. 200 Fub, for March.
18 pl. to exch. 200 Yes, for March.
18 pl. to exch. 200 Warch for March.

The following will show the closing prices bid and asked for future delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week.

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Sat'day.	Mondy	T'sday.	Wed.	Thurs.	Friday.
Market-	Easier.	Variabio.	Variable.	Variabie.	Higher.	Lower.
Townson was	Bid. Ask 9:45@47	Bid. A·k. 9:45@17		Bld. Ask 9:48@19	Bid. Adr. 9:52@54	
January February	9:45@47	11.4112047	9.46017	0.48019	9:53 @ 54	
March	9.81982	9.800 -	9.86983	9.81085	9.91792	9.810 -
	10.03910	10.03 9 10	10.11915	10.15913		10.10211
			10.30@32			
Tr. orders			9:50 Quiet.	p:50 Firm.	9·55 Duff.	9.50 Steady.
C10304-	Ottomity.	Sure.	egaros.	Y 41 111.	271111	otomuy.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jan. 31), we add the item of exports from the United States, including in it the exports of Friday only;

	Stock at Liverpool	1879. 375.000 49,500	1878. 541.000 15,250	1877. 781,000 35,250	
	Total Great Britain stock .	421.500	556,250	816.230	815.250
	Stock at Havre	129,500	155,000	165,500	217,500
	Stock at Marseilles	3.000	. 3.750	3,000	4,500
	Stock at Barceloua	7,000	29,000	56,000	60,000
	Stock at Hamburg	2,500	7,000	15,000	15,500
	Stock at Bremen	11,500	33,500	40.250	42,000
	Stock ut Amsterdam	30,500	21,250	55.500	45,000
	Stock at Rotterdam	9,750	8,500	9,000	15,250
i	Stock at Antwerp	3,000 6,000	3,500 7,000	5,500 8,750	11,750
	Stock at other contintal ports.	0,000	7,000	0,100	10,500
ĺ	Total continental ports	202,750	270,500	358,500	422,000
ı	Total European stocks	627,250	826,750	1.174.750	1.237.250
ı	India cotton ufloat for Europe.	61,000	72,000	84,000	119,060
ı	Amer'n cotton affoat for Eur'pe	661.000	578,000	519,000	568,000
ı	Egypt, Brazil, &c., afit for E'r'pe	24,000	23,000	75,000	77,000
ı	Stock in United States ports	823,196	907,402	892,181	921,569
l	Stock in U. S. Interior ports	138,874	146,491	99,515	134,027
ı	United States exports to-day	19,000	20,000	33,000	7,500
ı	-				

Total visible supply bales 2,354,320 2,582,643 2,907,446 3,064,346
Of the above, the totals of American and other descriptions are as

 Total American
 bales
 2,062,070
 2,249,893
 2,363,696
 2,245,096

 East Indian, Brazil, &c.
 118,000
 170,000
 252,000
 353,000

 London stock
 49,500
 15,250
 35,250
 72,250

 Continental stocks
 39,750
 52,500
 97,500
 198,000

 India afloat for Europe
 61,000
 72,000
 84,000
 119,000

 Egypt, Bruzil, &c., afloat
 24,000
 23,000
 75,000
 77,000

 Total East India, &c.
 292,250
 332,750
 543,750
 819,250

 Total American
 2,062,070
 2,249,893
 2,363,696
 2,245,096

Total visible supply......2,354,320 2,582.643 2,907,446 3,064.316 Price Mid. Upl., Liverpool....  $5^{3}8^{1}$ i.  $6^{3}16^{1}$ d.  $6^{3}4^{1}$ d.  $6^{4}2^{1}$ d.

These figures indicate a decrease in the cetton in sight to-night of 223,323 bales as compared with the same date of 1878, a decrease of 553,126 bales as compared with the corresponding date of 1877, and a decrease of 710,026 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878—is set out in detail in the following statement:

	Week en	ding Jan.	31, '79.	Week en	. 1, '78.	
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ta	Stock.
Augusta, Oa	3,802	4,255	20,347	4,306 1,778	6,136	21,455 19,804
Columbus, Ga	3,462 1,044	2,487 $1.858$	13,436 4,734	1,594	1.971	8,387
Montgomery, Ala		5,292	8,605	1,739	1,801	16,358
Selma, Ala	2,385	4.260	7,792	2,143	3,224	9,316
Memphis, Tenn	16,532	16,694	73,016	15,063	12,383	64,250
Nashvilio, Tean	2,478	1,470	10,954	2,396	2,417	6,921
Total, old ports.	32,615	36,316	138,874	29,018	28,886	116,491
Dailas, Texas	1.164	1,567	1,670	645	1.05i	2,281
Jefferson, Tox	1,575	890	3,638	2,100	1,600	3,500
Shreveport, La	5,577	3,060	7,712	4.360	2,975	12,395
Vicksburg, Miss .	5,700	4,223	5,279	7,266	8,110	7,573
Columbus, Miss	690	1,473	2,997	719	994	5,082
Eufaula, Ala	1,401	1,323	3,492	520 182	944	1,931
Griffin, Ga	708 2,485	2,616	6.316	2,790	3.607	12,592
Atlanta, Oa Rome, Oa	2,435	1.794	5.786	1,393	1,275	4,168
Chariotte, N. C	1,027	919	746	1,728	1,817	1,633
St. Louis, Mo	7,339	6,242	31,087	8,529	5,699	30,016
Cincinnati, O	5,613	4,920	8,109	6,012	5,646	5,937
Total, new p'rts	35,694	29,673	82,061	36,261	33,915	99,003
Totai, all	68,339	65,989	220.935	65,282	62.801	214,494

The above totals show that the old interior stocks have decreased during the week 3,671 bales, and are to-night 7,617 bales less than at the same period last year. The receipts at the same towns have been 3,627 bales more than the same week last

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks n a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

				1	1		1	1		
Wε	ek	Receip	ts at the	Ports.	Stock a	t Inter	r Ports	Rec'pts	from Pl	ant'ne.
end	lg-	1876-7.	1877-8.	1878-9.	1876-7.	1877-3.	1878-9.	1876-7.	1877-8.	1878-9.
Ser	ot 6.	19,733	5.845	26.750	20,760	16,449	9,979	18.866	5,885	26,750
**	18.	41,457	12,109	47,431	23,431	16,272	18,971	41.457	11,932	47,431
66	20.	62,998	22,345	71,355	23,901	15,104	26,377	62,998	21,177	74,355
44	27.	95,845	43,123	98,863	38,831	20,510	87,812	95,845	43.128	-08,863
Oct	. 4.	122,199	70,040	130,990	57,648	29,721	47,209	122,199	70,040	130,990
6.6	11.	136,074	109,204	148,159	72,277	41,891	59,823	136,074	109,261	149,153
4	15.	152,820	135,054	160 233	84,871	58,745	79,597	152,820	135,051	160,233
8.6	25.	174.617	157,609	162,236	103,774	60,374	97,-87	174,617	157,009	162,236
No	v.1.	201,904	177,336	157,280	123,652	105,814	115,034	201,904	177,336	157,280
66	8.	211,810	198,776	182,874	1 28,111	126,620	119,498	211,810	198,776	182,874
4.6	15.	205,606	191,571	176,001	157,361	132,403	174,583	205,606	194,571	176,001
8.6	22.	211,824	200,980	181,376	180,519	.33,941	188,491	2:1,823	200,9-4	181,376
43	-29	204,579	172 2 6	181,625	197,131	157,032	205,912	204,879	172,216	181,623
De	c. 6.	187,733	174,365	220,748	213,722	169,073	236,280	187,738	174,365	220,748
8.6	13.	196,436	2 2,805	220,491	224,121	185,665	259 129	196,435	202,805	220,291
48	20.	171,596	231,591	201,852	215,615	226,559	230,937	171,596	231,594	204,832
*4	27.	162,633	224,634	199,981	253,397	231,876	234,281	162,633	224,634	199,981
Jan	n. 8.	115,268	165,755	143.155	219,905	253.239	281,634	108,776	157,118	130,508
46	10.	101,132	142,099	121,091	221,007	233,293	253,647	71,234	125,153	93,101
44	17.	115,015	153,727	113,513	214,057	237,380	233,234	106,065	153,727	93,202
44	21.	100,147	164,059	148.64	195,082	312,013	218,585	90,412	161,059	133,997
44	31.	139,374	159,156	167.097	182,210	211,491	220,935	125,532	159,18:	167,097
_	_									

This statement shows us that the receipts at the ports the past week were 167.097 bales, received entirely from plantations. Last year the receipts from the plantations for the same week were 159,186 bales, and for 1877 they were 125,532 bales.

WEATHER REPORTS BY TELEGRAPH.—Generally the weather and the roads have continued to improve the past week, but still, in the southwest, notably over a good part of Texas, there continues to be excessive rain and impassable roads. Our Dallas, Texas, correspondent speaks of the immigration in that section being very heavy this year.

Galveston. Texas.—We have had rain, drizzles and fog, on four days; but as the week closes there has been a favorable change in the weather, with sunshine. The thermometer has averaged 61, the highest point touched having been 71, and the lowest 51. The rainfall for the week is thirteen hundredths of an ineh, and for the past month is four inches and fifty-five hundredths.

Indianola, Texas.—Rain has fallen on three days, drizzles, and the balance of the week has been cloudy. Average thermometer 64, highest 75, and lowest 53. The rainfall is nine hundredths of an inch. The rainfall for the mouth of January is

dredths of an inch. The rainfall for the month of January is ninety-three hundredths of an inch.

Corsicana, Texas.—It has rained hard on three days the past week, the rainfall reaching three inches and eighty-two hundredths Roads are impassable. The thermometer has ranged from 51 to 78, averaging 62. There has been a rainfall during January of seven and twenty-nine hundredths inches.

Dallas, Texas.—There has been rain on two days of the past week, and roads are still bad; but as the week closes there has been a favorable change in the weather. Immigration very heavy; average thermometer 62, highest 78, and lowest 50. The rainfall for the week is one inch, and for the month four inches and thirty-eight hundredths.

rainfall for the week is one inch, and for the month four inches and thirty-eight hundredths.

Brenham, Texas.—Rain bas fallen during the week on two days, the rainfall reaching one inch and twenty hundredths. Roads bad, but improving The thermometer has averaged 63, the extreme range having been 50 and 78. The rainfall for January is two inches and ten hundredths.

New Orleans, Louisiana.—Felegram not received.

Shreveport, Louisiana.—The weather during the week has been very rainy and roads are in a bad condition. Receipts one-fifth in excess of last week. The thermometer has ranged from 50 to 76 during the week, averaging 63. The rainfall has reached two inches and fifty hundredths.

50 to 76 during the week, averaging 63. The rainfall has reached two inches and fifty hundredths.

Vicksburg, Mississippi.—Weather report not received.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.—It has been clondy all the week, withrain on three days, the rainfall reaching four inches and thirteen hundredths. The thermometer has averaged 53, the highest being 69, and the lowest 29. During the month of January there has been a rainfall here of five inches and ninety-nine hundredths.

Nashville, Tennessee.—It has rained on one day the past week, the rainfall reaching sixteen hundredths of an inch. The thermometer has averaged 56, the extreme range having been 29 and 74.

74.

Memphis, Tennessee.—Telegram not received.

Mebile, Alabama.—It has been showery one day, the rainfall reaching three hundredths of an inch. The weather during the week has been warm, sultry and wet, the thermometer averaging 61, and ranging from 48 to 73. The rainfall for the month of January is seventy-eight hundredths of an Inch.

Montgomery, Alabama.—The weather has been warm and dry all the week, excepting one day, which was showery. Average thermometer 64, highest 75, and lowest 48. There has been no

rainfall during the past week, the rainfall for month footing up one inch and thirty-eight hundredths.

Selma, Alabama.—The weather has been warm and dry

Selma, Alabama.—The weather has been warm and dry throughout the week, no rain having fallen.

Madison, Florida.—Telegram not received.

Macon, Georgia.—Rain has fallen during the past week on one day. The thermometer has ranged from 48 to 80, averaging 63.

Columbus, Georgia.—It has rained here this week on two days. The thermometer has averaged 63. The rainfall is thirty-seven hundredths of an inch, and for the month of January two inches. and nine hundredths.

and nine hundredths.

Savannah, Georgia. —We have had no rainfall the past week, the weather having been pleasant threnghout. Average thermometer 61, highest 80, and lowest 46.

Augusta, Georgia. —The earlier part of the past week was clear and pleasant, but during the latter portion we have had light rain on three days, the rainfall reaching thirty-one hundredths of an inch. Planters are sending their cotton to market freely, and preparations for planting are progressing well. Average thermometer 60, highest 79, and lowest 46.

Charleston, South Carolina.—There has been no rainfall here during the week. The thermometer has averaged 60, the highest being 80, and the lowest 47.

COMPARATIVE PORT RECEIPTS AND DALLY CROP MOVINGERT.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—
A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night, poar receipts from saturaday, Jan. 25, '79, to Friday, Jan. 31, '79.

D'ys New Or-we'k leans. Char-leston. Savan-nah. Tetal. bile. others ton. Sat. 7,830 4.356 2,357 4,501 2,665 3.226 628 2.122 24,958 5,654 7,450 3,801 34.212 Mon 4,673 2,790 931 4,379 2,919 3,326 3,085 2,910 10,368 4,227 3,425 3,331 596 3,836 32,058 Tnes Wed 7,439 1,160 2,778 2,780 531 4,434 25,117 2,969 1,155 3,302 3,667 4,067 1,593 1,990 1,881 Thur 511 3,000 17,169 1,718 1,893 Fri. . 12,892 2,297 493 7.321 33,583 Tet. 50,076 18,708 16,947 18,771 18,957 14,856 3,690 25,092 167.097 The movement each month since Sept. I has been as follows:

Monthly		Year Beginning September 1.								
Receipts.	1878.	1877.	1876.	1875,	1874.	1873.				
Sept'mb'r	288,848	93,491	236,868	169,077	134,376	115,255				
October	689,264	578,533	675,260	610,316	536,968	355,323				
Novemb'r	779,237	822,493	901,392	740,116	676,295	576,103				
Decemb'r	893,664	900,119	787,769	821,177	759,036	811,668				
January .	618,727	689,610	500,680	637,067	444,052	702,168				
Tot. year.	3,259,740	3,089,246	3,101,969	2,977,753	2,550,727	2,560,517				
Perc'tage	Perc'tage of tot. port									
receipts		71.08	76.82	71.05	72.94	67:31				

This statement shows that up to Jan. 31 the receipts at the ports this year were 189,494 bales more than in 1877 and 167,771 bales more than at the same time in 1876. By adding to the above totals to Jan. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

-						
	1878-79.	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.
T'i Dec.31	2,651,013	2,399,636	2,601,289	2,340,686	2,106,675	1,858,319
Jan. 1		18,351			26,517	20,878
" 2	22,227	30,235	16,245	s. I	14,339	31,240
" 3	36,437	18,957	15,384	32,192	s.	25,033
" 4		31,491	12,671	25,912	24,391	S.
" 5	S.	20,035	12,891	23,840	10,013	40,990
" 6		S.	13,218	16,700	9,764	19,702
" 7		31,769	S.	24,787	7,568	19,911
« 8	14,394	24,319	27,877	21,842	13,845	11,478
4 9	26,046	17,401	14,735	S.	. 13,610	22,417
" 10	23,926	19,321	14,174	36,925	s.	15,304
" 11	13,778	29,232	15,706	32,475	20,164	S.
" 12	.) S.	27,093		21,895	15,122	39,225
" 13	23,732	S.	19,037	23,215	10,011	25,916
" 14	. 22,126	33,739		23,147	17,361	26,067
" 15	. 15,960	16,553		1	13,978	22,314
" 16	15,902	20,386			8,906	32,021
" 17	. 22,115	21,971				23,718
" 18		27,986		,		S.
" 19		18,526			20,963	39,941
" 20			17,212		16,214	18,017
" 21	. 21,234		}	21,001	17,621	25,419
" 22				3	14,946	23,414
4 23					16,571	28,916
" 24		1	}		1	27,698
" 25						
" 26		22,80				
" 27	34,212		25,290 S.			1
" 28	32,059		9	28,421	22,043	
" 29						
" 30					14,922	
" 31	33,583	18,51	17,987	27,701	11,003	26,728
Tetal,	3,269,740	3,089,240	3,101,969	2,977,753	2,550,727	2,560,517
	ge of total					
		N1.00	70.00	=1.0=	20.01	07.91

This statement shows that the receipts slace Sept. 1 up to to-night are new 180,494 bales more than they were to the same day of the month in 1873, and 167,771 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total port receipts which had been received Jan. 31 in each of the years named.

BOMBAY SHIPMENTS, -According to our cable despatch received to-day, there have been 1,000 bales shipped from Bombay to Great Britain the past week and 2,000 bales to the Continent; while the receips at Bombay during this week have been 15,000 biles. The movement since the 1st of January is as follows. These figures are brought down to Thursday, Jan. 30.

	Shipme	nts thi	s week	Shipme	onta sine	Receipts.		
	Great Brit'n.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.	This Week.	Since Jan. 1.
1878	1,000 10,000 7,000	9,000	19,000	12,000 19,000 33,000	39.000	58,000	15,000 27,750 15,000	114,750

From the foregoing it would appear that, compared with last year, there has been a decrease of 16,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 40,000 bales, compared with the corresponding period of 1878.

GUNNY BAOS, BAGGING, &c.—Bagging continues in the same quiet state noted in our last, and there is nothing new to report. The demand still continues to be for small parcels only, with no disposition shown to take large parcels. Prices are unchanged, holders still quoting \$\frac{2}{3}(0)c., according to quality, but this is nominal. Butts have been in fair demand, though no active trade is noted. The transactions are uncharste, and foot up about 1,800@2,000 bales, at 2 5-16@2\frac{2}{3}c. for ordinary quality. We also heard that a round lot of damaged was placed at 2 3-3c. At the close the feeling is steady, with holders quoting 2\frac{2}{3}(0)\frac{1}{2}c., as to quality and terms. to quality and terms.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 4,222 bales, against 12,015 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1378, and in the last column the total for the same period of the previous year.

Exports of Cotton(bales) from New York since Sect. 1, 1878

-		WEEK I	Total	Same period		
EXPORTED TO	Jun. 8.	Jan. 15.	Jan. 22.	Jan. 29.	to date.	prev'ns year.
EiverpoolOther British Ports	2,355	4,412	11,270	3,172	153,078 4,252	157,908 1,585
Total to Gt. Britain	2,355	4,142	11,270	3,172	162,325	159,493
HavreOther French ports	795 100	••••	302	***	9,88i 100	3,305 115
Total French	836		302	••••	9,981	3,420
Bremen and Hanover Hamburg Other ports	398	312	448	530 500	11,193 1,702 633	11,778 2,219 8,810
Total to N. Europe.	333	312	413	1,050	13,535	21,537
Spain,Oporto&Gibraltar&c	****	••••			3,660	•:::
Total Spain, &c					8,660	
Grand Total	3,639	4,754	12,015	4,232	189,501	185,750

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '78:

-BECE'TS PROM	NEW	FORK.	308	row.	PRILAI	BILP'IA	BALTINGER.	
- RECE IS FROM	Thie week.	Since Sept. 1.		Since Sept.1.	- 4440	Since Sept.1.	Thie week.	
New Orleans						73		
Eavannah Mobile.	1,682 4,974		1,050		1,791	17,478	1,785	33,745
Florida	1,903 2,483		•••		••••	• • • •	809	14,203
N'th Carolina.	980 4,496	25.463 111,293	1,677	32,125			750 1,353	10,135 36,367
North'rn Ports Tennessee, &c Foreign			2,502 1,865		1,863	1 1	••••	10,000
Total this year			7,094	166,908	8,657	46,698	4.607	104,355
Totaliast year.			-	201,110		25,505		102,066

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 147,717 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	DELCO.
New York-To Liverpool, per steamers Montans, 2,330 Parthia, 531	
To Bremen, per ateamer Neck-r, 550.	8,172
To Rremen, per atcamer Neck -r. 550	650
To Hamburg, per steamer Herder, 5.00	500
New Obleans-To Liverpool, per steamers Chancellor, 5 555 . Horden	300
4,612 Telesilla, 2,935 . Concett, 5,103 Semiramide, 5,227	
per ship Walter D. Wallett, 8,291	23 793
	40,140

The state of the s	
To Havre, per ships No thampton, 4,019, Ryer on, 5,171 John	
T. Herry, 5 4 % Hectagoog 1, 8,756 per barks Chili, 4,562	
Minnie M. Watts, 3,857 To Marseillen, per stormer Martinique, 278	27,361
To Marseilles, per stormer Martinique, 273	278
To Bremen, per at amer Frankfort, 3,030 per ship Virginia, 4,109	7,139
To Bircelona, per barks Prosperidad, 278This, 907per brig	1 //07
To (lanna, per bark Ar eri a, 783per schr. John II. Krauz 2,491	1,695 8,274
To Trieste per bark Amor 1,412	1.492
To Vera Cruz, per steam r lihoriel, 1,326	1,926
Monte To Liverpoot, per ship Importer, 4,959., per bark Clytic, 3,481	8,150
CHARLESTON-To Liverpool, per birk Treade Mayo, 1,331 Upland	1,883
To tlavre, per harks Bjirke, 1,607 Upland and 60 Ses Island	
Tjeleted, 1,633 Upjand	8,320
To Barcelona, per steamer Trats gar, 4.000 Upland per bark 4 Antonio	4,000
Batet, 2.300 Un'and e tro Gost, 1,600 Upland Mari a feabet,	
821 Upland Isabel, 1,600 Upland per brig Tres Doroteas, 720	
	9,043
Unland SAVANNAH-To Liverpool, per buk Lady Dafferin, 4,481 Upland	3,482
To Bremen, per ship Princton: 4,381 Up and	4,391
To Am terdam, per bark Sea, 2,860 Upland	2,560
To Palma de Majorca, 524 Uniand	0/4
terhorn, 2,26tomoi, 1.297lliawarha, 1.230	8,961
To Cork, for orders, per bark Mazans lines, 1,74t	1.741
To Havre, per brig Met or, 848	818
To Havre, per brig Met or, 848	3,059
To Hamburg, per nack Turist, 1,000	1,000
WILMINGTON-To Bremen per bark Krietine, 1,10	1,15)
Nonrolk—To Liverpool, per et amer Cicero, 8,805per barks Wave Queen 2 509 Melden City, 2,759	9.081
To liavre, per bark San Sego, 713	713
Baltimons-To Liverpool, pr steamers Austrian (additious), 88	
Sarmatian, 1,885 Eduardo, 2,090 Boston-To Liverp of, per a camera Brazilian, 1813 Samaria, 200	3,491
Boston-To Liverp of, per a camera Brazillan, 1813 Samaria, 200	
Iliyrian, 1.029 Pembroke, \$65 Pniladelinia—To Liverpoo, per steamers Wingates, 37 Pennsylva-	4,007
	317
nia, 360	13.71
Total	117,777
The particulars of these shipments, arranged in our usual	torm,

are as follows:

are an acted to a									
		Havre	Bre-						,
		and	men	Ams-	&	Palm	s Gond	) 1	
Liver-		Mar.	t IIam	ter-	Sebas-	de Ma-	bua -	Vera	
pool.	Cork.	acilles.	burg.	dam.	topol.	orca. I	rteste	.Crnz.	To'al
New York 3,172			1.050						4,222
New Orleans, 28,721			7,139			1,685	4,766	1,-26	71,778
Mobile 8,450									≥,450
Charleston 1,333		3,320			4,00)	9,043			17,596
Savannah 3,432			4,394	2,860		521			11,250
Texas 3,951	1.741	818	4.059	* * * * *			,		13,603
Wilmington			1,150						1,150
Norfolk 9,164		713							9717
Baltimore 3,491			****						3,491
Bosto 1 4.0:17									4.007
Philadelphia. 837									- 337
							-		
Total71,020	1,741	82,529	17,792	2,860	4,000	11,252	4,765	1,826	147,777

Below we give all news received to date of disasters to vessela carrying cotton from United States ports, etc.:

Below we give all newe received to date of disasters to vessela carrying cotton from United States ports, etc.:

Athens, steamer, which arrived at Liverpool, Jan. 14, from Philadelphia, hid encoun etcd heavy weather on 9th. Had one bot carried away and another damaged.

Barnano Carlia, stramer (Br.), from New Orleans for Reval, before reported, was fluid with assistance night of Jan. 9, with ont dis the right, and proceeded on the Lit, was examined by divers and found to be undamaged. She was to proceed on the Property with one of the process of the proce

Jan. 13.—Small quantities of colton were picked up in the Gulf Stream prior to Jan. 18. by small vessels belonging to Key West.

Jan. 14.—Br g Clarabelle, Coggine, at Boston. Jan. 25, from Cienfueges, reports Jan. 14, Lt. 3:44, N lou. 79, picked up adrift 6 beles of cottor—no marks visible.

visible.

15.—Schooner Charlotte Jameson (of Rockland). Jameson, at New York, Jan. 23, from Matanzae, reports: Jan. 15, off Savannah, picked up two bales of cutton.

17.—Schooner Rebecca Florence, Richards, at Boston, Jan. 25, from Old Harbot, Ja., reports: Jan. 17, iai. 31, ion. 79 passed a quantity of cotton, app renty some time in the water. Picked up 5 bales, on which no marks were visible.

A large number of bales of cotton were passed on the west side of the Galf Stream, Jan. —, apparently only a short time in the water, by the bark Atlantic (Dan.) from Antwerp, at Oarien, Jan. 21.

Cotton freights the past week have been as follows:

	-Liverpool.			re	-Brem	en.—	-Hamburg-		
	Steam.	Sail.			Steam.	Sail.	Steam.	Sail.	
	d.	d.	C.	C.	c.	c.	c.	c	
Saturday.	14@9-82	-@1	11-16 cp.	-@%		1p. 🔏	% cor		
Monday	3009-31	-@4	11-16 cp.	-@X			% con		
Tuesday	14 24-02	-(0.36	11-15 cp.	一個米			% con		
Wed'day	34 204-32	-@×	11-16 ep.				% con		
Thursday.	36@9-32	-2014	11-16 cp.	ax	% cor	ոթ. 🔏	% con	np. —	
Friday	14 @9-31	-@X	11-15 cp.	-@%	34 COI	np. 🔏	% con	np	

LIVERPOOL, Jan. 31-4:00 P. M.-BY CABLE FROM LIVER POOL.—Estimated sales of the day were 10,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 8,300 bales were American. The weekly movement is given as follows:

	Jan. 10.	Jan. 17.	Jan. 24.	Jan. 31.
Sales of the week bales.	64,000	64,000	64,000	46,000
Forwarded	11,000			9,000
Sales American	42,000	52,000	50,000	37,000
Of which exporters took!	5,000	4,000	4,000	3,000
Of which apeculatora took	4,000	4,000	4,000	3,000
Total atock.	407,000	424,000	387,000	375,000
Of which American	285,000	302,000	273,000	257,000
Total import of the week	70,000	87,000	35,000	40,000
Of which American	59,000	75,000	28,000	26,000
Actual export	13,000	5,000	8,000	4,000
Amount afloat.	244,000	257,000	292,000	354,000
Of which American	199,000	213,000	252,000	317,000

The tone of the Liverpool market for spots and futures, each day of the past week, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturd'y.	Menday.	Tuesday.	Wedn'ady	Thursd'y	Frlday.
Market, 12:30 P.M.	Mod't in- quiry frea- ly supplied	Mon'te in- quiry r ee- ly aupplied	not quota-	easia .	Tending sownwid.	Firm and fractionally dearer.
Mid. Upl'de Mid. Orl'ua.	55 <sub>16</sub> 59 <sub>16</sub>	5518 5918	55 <sub>16</sub> 59 <sub>16</sub>	5 <sup>5</sup> 16 5 <sup>1</sup> 2	5 <sup>3</sup> 16 5 <sup>1</sup> 2	538 5916
Market, }	_	_	Unch'ng'd		Unch'ag'd	Unching's
Spee. & exp.	6,000 1,000	8,000 1,000	6,000 500	8,000 1,000	10,000	10,000 1,000
Futures. Market, 5 P. M.	Duil, but	Dull.	Quiet, bu	Quiet, but	Eteady.	Weak.

The actual sales of futures at Liverpool, for the same week, are given below. These sales are on the basis of Uplands, Low Middling clause, pulses of the property of the same week, are given

auless otherwise stated.											
SATURDAY.											
Delivery, d.	Delivery. d.	Delivery. d.									
Jan. 5518 JanFeb. 5518	MarApr538	June-July 512									
JanFeb 5518	May-June5718	AprMay51332									
FebMar51132@518	100	11pm 11dy 11									
	MONDAY.										
Delinery	Dalinanu	Chimmanda									
Jan	Delivery. May-June 51332 June-July 51532	Ion Fuh p gron									
JanFeb5932	June-Inly 515	pail sail sail									
MarAprll51132	SeptOct52132	Nov Dog Dog 270									
April-May 538	July-Aug51732	non al onittidada									
7 0	TUESDAY.	men,an, omitt do-g									
Daliname											
FebMar55 <sub>16</sub>	June-July 51532	Shipment.									
Aprll-May 51332@38	Mon Ann 51132	FebMar., n. erop,									
May-June 5716@1332	магАрг эт 32	aail57 <sub>16</sub>									
2443 4 time 0. 16 th - 0.32											
WEDNESDAY.											
W 41											
Delivery.	Delivery.	Shipments.									
Jan5932	June-July51532	Dec., new crop.									
FebMar	June-July51532 May-June5718	Dec., new crop,									
FebMar	Delivery.  June-July51532  May-June5714  June-July512	Dec., new crop, eail									
FebMar	Delivery.  June-July51532  May-June5714  June-July512	Shipments. Dec., new crop, asil									
FebMar5518 AprMay538 May-June51332	Delivery. June-July	Dec., new crop, aail									
FebMar5518 AprMay538 May-June51332	Delivery. June-July	Dec., new crop, aail									
FebMar. 5518 AprMay 538 May-June 51332  Delivery. Jan 5518	Delivery.   515 <sub>32</sub>   May-June   57 <sub>14</sub>   June-July   57 <sub>2</sub>   July-Aug   59 <sub>16</sub>   Thursday.   Delivery.   Apr. May   513 <sub>32</sub>	Dec., new crop, aail									
FebMar	Delivery.   515 <sub>32</sub>   May-June   57 <sub>14</sub>   June-July   57 <sub>2</sub>   July-Aug   59 <sub>16</sub>   Thursday.   Delivery.   Apr. May   513 <sub>32</sub>	Dec., new crop, aail									
FebMar	Delivery.   51532   May-June.   5748   June-July.   5748   June-July.   5748   June-July.   5748   Thursday.   Delivery.   AprMay   51332   June-July   512	Dec., new crop, sail									
FebMar	Delivery.   51532   May-June.   5748   June-July   5748   June-July   5748   July-Aug   578   Thursday.   Delivery.   AprMay   51332   June-July   5142   FebMar   51132	Dec., new crop, sail									
FebMar. 55 <sub>18</sub> AprMay 53 <sub>8</sub> May-June 513 <sub>32</sub> Delivery.  Jan. 55 <sub>18</sub> FebMarch 55 <sub>18</sub> May-June 57 <sub>18</sub> JanFeb 55 <sub>16</sub>	Delivery.   51532   May-June- 5714   June-July   574   June-July   574   July-Aug   5916   THURSDAY.   Delivery   51332   June-July   514   51132   Feb-Mar   51132	Doc., new crop, sail									
FebMar. 55 <sub>18</sub> AprMay 53 <sub>8</sub> May-June 513 <sub>32</sub> Delivery.  Jan. 55 <sub>18</sub> FebMarch 55 <sub>18</sub> May-June 57 <sub>18</sub> JanFeb 55 <sub>16</sub>	Delivery.   51532   May-June- 5714   June-July   574   June-July   574   July-Aug   5916   THURSDAY.   Delivery   51332   June-July   514   51132   Feb-Mar   51132	Doc., new crop, sail									
FebMar. 55 <sub>18</sub> AprMay 53 <sub>8</sub> May-June 513 <sub>32</sub> May-June 513 <sub>32</sub> Delivery.  Jan 55 <sub>18</sub> FebMarch 55 <sub>18</sub> May-June 57 <sub>18</sub> JanFeb 55 <sub>16</sub> Delivery.  Jan 53 <sub>8</sub>	Delivery.   51532   May-June.   5748   June-July   5748   June-July   5748   July-Aug.   5918   Thursday.   Delivery.   AprMay   51332   FebMar   51132   FebMar   51132   FRIDAY.   Delivery.   AprMay   5718	Dec., new crop, sail									
FebMar. 55 <sub>18</sub> AprMay 53 <sub>8</sub> May-June 513 <sub>32</sub> Delivery. Jan. 55 <sub>18</sub> FebMarch 55 <sub>18</sub> May-June 57 <sub>18</sub> JanFeb 55 <sub>16</sub> Delivery. JanFeb 53 <sub>8</sub> JanFeb 53 <sub>8</sub>	Delivery.   June-July   51532   May-June   5714   June-July   512   July-Aug   5916   Thursday   51332   June-July   51332   FebMar   51132   FebMar   51132   FRIDAY   Delivery   5716   June-July   5918   June-July	Deci. new crop, sail									
FebMar. 55 <sub>18</sub> AprMay 53 <sub>8</sub> May-June 513 <sub>32</sub> Delivery.  Jan 55 <sub>18</sub> FebMarch 55 <sub>18</sub> May-June 57 <sub>18</sub> JanFeb 57 <sub>18</sub> JanFeb 53 <sub>8</sub> JanPeb 53 <sub>8</sub> FebMar 33 <sub>8</sub>	Delivery.   June-July   51532   May-June   5748   June-July   512   July-Aug   5918   Thursday   Delivery.   AprMay   51332   FebMar   51132   FebMar   51132   FRIDAY   Delivery   AprMay   5718   June-July   5918   July-Aug   5918   July-Aug   5918   July-Aug   51949	Dec., new crop, sail									
FebMar. 55 <sub>18</sub> AprMay 53 <sub>8</sub> May-June 513 <sub>32</sub> Delivery. Jan. 55 <sub>18</sub> FebMarch 55 <sub>18</sub> May-June 57 <sub>18</sub> JanFeb 55 <sub>16</sub> Delivery. JanFeb 53 <sub>8</sub> JanFeb 53 <sub>8</sub>	Delivery.   June-July   51532   May-June   5714   June-July   512   July-Aug   5916   Thursday   51332   June-July   51332   FebMar   51132   FebMar   51132   FRIDAY   Delivery   5716   June-July   5918   June-July	Deci. new crop, sail									

### BREADSTUFFS.

FRIDAY, P. M., January 81, 1879.

The flour market has been genera'ly quiet in the past week but in prices there was some irregularity. Common extras, and in fact all grades below \$4, were very firmly held, and met with a moderate demand. The medium and better grades from winter wheat were also firm, being comparatively scarce; but the products of spring wheat, unless well-known shipping brands, were more freely offered, and prices were weak and irregular. To day,

the market was generally dull, but prices without quotable

The wheat market was dull and depressed, and yet the decline was but a fraction in the aggregate. No. 2 red winter receded to \$1 091@\$1 091, on the apot and Feb., and \$1 101 for March; No. 2 amber, \$1 072@\$1 074, spot and Feb.; No. 1 white, \$1 092@ \$1 101, spot and March. Spring wheats were quite neglected, until \$1 01 was the price accepted for a line of choice No. 2. Foreign accounts have been unfavorable, and speculative confidence in the future of values has not been maintained, although receipts at the West for the past month have been less than for Jan., 1877. To-day the market was dull; No. 2 red winter sold at \$1 091 for Feb., and \$1 091 for March.

Indian corn was moderately active, and though at times prices exhibited weakness, there is no material decline to note, and yesterday the market was firmer. There was, however, some irregularity as batween old and new, the former showing the most strength, as it became comparatively acarce. Receipts at all points are pretty liberal. To-day the market was dull and new mixed lower, No. 3 selling at 44c., while old No. 2 brought 47@ 471c. in store. The offerings of Southern corn continue limited.

Rye has been quiet, but nominal. Prices are pretty well supported. Barley has ruled dull, and to day sold at about 5 cents decline, to which we conform quotations.

Oats declined early in the week, owing to the dulness of trade, and the close to-day was flat, with No. 2 graded selling at 30%c. for mixed and 33c. for white.

The following are closing quotations:

the remaining was a	•		7	lac	
FLOUR.					GRAIN.
No. 2 \$ bbl. \$	2	80@	3	00	Whest-No.3 spring, bush. \$0 90 3 92
Superfine State & West-					No. 2 epring 99 @ 1 01
	8	103	3	60	
Extra State, &c	3	65@	3	85	Red and amber wlater 1 0:@1 03%
Western apring wheat					Red winter No. 2 1 09% @
extras		600			
do XX and XXX	4	250	6	76	Corn-West'n mixed 44 @ 48
do winter shipping ex-					do N 2, new & old 45 3 47 %
tras		85@			do white 4500 50
do XX and XXX		500			
	5	60 w	8	25	Rye-Western 56@ 58%
	3	65@	1	85	
Southarn bakers' and fa-					Out Mixed 29@ 31%
		700			
		1500			Barrey-Canada West 10 3 1 15
		811 1			
		20 %			
Corn meal—Br wine, &c.	2	7500	2	٤0	Peas-Canada bond&free 752 93

Receipts at take and river ports for the week ending Jan. 25, 1879, and from Dec. 31 to Jan. 25, and from Aug. 1 to Jan. 25.

		riuar,	w near,	Curu,	Oats,	Darrey,	rtye.
		bhla.	bush.	bu∗h.	bush.	bush.	bush.
	AT-	(196 lhe.	) (h0 1bs.)	(56 Jb 4.)	(32°1ba.1	(48 lbs.)	(58 lhs.)
	Chlcago	27,704	522,837	493 017	166. 55	12,15	28,695
	Milwaukee	48.0.9	879,984	13,700	18,350	35,000	7,650
	Taledo			190,101			255
	Detroit,		134,612				945
	Cleveland			76,150			
	St. Louis	21.017	211,017	801,455			15,817
	Peorla		8,003	250,200			10,500
k	Dalata					,	1000
ľ							
ı	Total	110,038	1,391,704	1,345,962	856,078	157,934	64,392
ı	Previous week		1,277,532	1,29 (,0)9			59,689
ı	Corresping week,"18.		1,648, 67	1,0 9,018			70,038
ł	Corresp'ng week,'77.		278.193	1,043,214			62,488
ı							
ı	Tot Jan. 1 to Jan. 25.			5,054,132			235,677
ľ	Same time 1878		4,737, 22	4,857,616			241,663
ı	Same tim- 1877		1,597,893	4,712,766			214,189
ı	Same time 1876	386,610	3,053,273	4,210,462	1,041,277	669,929	95,711
ı	Tot Aug.1 to Jan. 25	3 243,126	61,391,491			7,558.931	1,193,020
ı	Same tim , 1818	3,821,331	44,221,413	88,947,2:2	14,010,931	7,261,933	2 271,105
K	Same time 1877	2.48 1,9 13	30,934,111	43.35 46 .7	11, 447,832	6,947.744	2,026,473
ŀ	Same time 1376	2,362,196	41,150,276	23,532,097	15,324,507	6,201,414	1,357,091
ı							
ı	Shipments of f	iour an	d grain	from V	Vestern	lake nn	d river

ports from Jau, 1 to Jap. 25.

	Flour,	W rent,	Carn,	Oata,	Bar'ey,	Rye.
	bbis.	bush.	bn·h.	bu-h.	bush.	l ush.
Jan. 1 to Jan. 25	4 4,997	1.71,933	2, 90,548	893,113	3 1,317	115,641
58m + 11me 1873	414, 20	3,437,0-0		675.834	301 995	82,574
Same time 1877	834,591	4 19,273	1,881,651	51296	225,219	73,191
Same time 18:6	460,053	1,0,5,691	2,404,351	612,138	278,0,1	59,385

Rail shipments of flour and grain from Western lake and river poris.

Week	Flour,	Wheat,	Corn,	Oats,	Barley,	Rye.
ending-	buls,	hitt=h.	bu∗h	bu∢h.	bu~h.	hu-h.
Jin 25, 1-79	135,181	383,643	575,275	2:-,241	87, 415	24,924
Jan. 28, 1 78		1.104.950	8:0,540	8 6 9 1	1/8 479	12,466
Jan. 27, 1877		114,610	886,9-3	1 44.855	64,150	12,0 5
Jan. 28, 1876	72,686	79,535	416 563	88,3 5'	39,588	14 867

Receip's of flour and grain at seaboard ports for the week ending Jan. 25, 1879, and from Jan. 1 to Jan. 25.

	Flour.	Wheat,	Cara,	Oats,	Barley,	Ryc.
AT-	bbla.	bu-h.	bush.	bush.	hu-h.	bush.
New York	83,338	716,350	401,291	94,199	44,5 0	19,1'8
Bireton	16,638	38,750	110,125	17, 225	5,300	400
Portland	1,500	*	2,5 0	1,200		
Montreal	0,1140	410		8,-26	3,000	****
Philadelphia	14,470	242,851	232,500	74,510	12,500	7,000
Baltimore	15, 235	31:,310	31.7,300	11,600		1,500
New Orieans	19,764	1 35,0.10	101,413	2.1,108		****
				-		
Total	155,943	1,350,650	1,243, 31	215,658	65 400	27,076
Previous week	1 9,862	1,213,002	632,451	21,303	85,450	37,748
Corresping week, '78.	165,691	1,053, 516	2.03 1.8 .0	805,771	80,172	18,131
Tot. Jan. 1 to Jan. 25.	533,281	4,1 32,346	3.9:4.181	787, 436	241,612	1 5 il4
Same time 1875	67 1,519	4,418,875	6.335,312	798,527	510.780	45,966
Same time 1877	845,418	562,806	4.162 921	301.317	204,572	99,197
Name time 1-78	879 190	1 501 939	6 865 893	1 049 137	686.794	81.221

Exports from United States seaboard ports and from Montreal for week andling Jan. 25, 1478

	Flour,	12 C.C.W.	Corn.		Oals,	Hye,	Peze.
FROM-	bhia.	hnen.	<b>Իս</b> տի.		bneh l	oush.	bush
New York	59.043	361,311	108,0%		4,233	12,059	6,813
Buston	4,194	62,205	39,333				101
l'ortinud	50		***		****	****	
Moutron!			4111				
Philadelphia	5 2 19	187,53	251,413				
Baltimore	2,746	113,319	201,474				
Total for week	68,211	175 830	817, 135		8.217	2 1.039	5.873
			943,791			51,203	19,114
Previous week	7-,803	1,188,448			6, 01		
Two weeks ago	71,273	888,281	861,603		25 1	5,290	15,092
Same time in 1878	76,7 3	1,223,112	1,304,431		9,167	23,007	20.801
From New Orleans	39 498 hr	ash corn.	9.510 hush.	w	heat, and	167 bbl	s. flour.

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and affoat in New York, Jan. 25, 1879, was as follows:

TOTO, WAS AS TOILUME!					
	Wheat,	Corn,	Gata,	Barley,	Rys.
IN STORE AT-		bush.	hn h.	bush.	bush
New York.		2,261.130	718,021	891,433	55 .842
Albany		10,500	10,900	441,0 10	84.5 0
Buffalo		697,540	161,000	384.083	52,941
Chicago		2,816,843	491 804	1,11 .797	282, 14
Milwankee	8 811 310	38,492	180,480	518,918	127,263
Dninth	1.0.000				****
Toledo		1.013 1 8	40.414	69,858	4,259
Detroit.		1.313	19.8 1	1.618	1,400
Oswego		355,000	20,01	675 000	35,000
St. Louis.		894,428	57,165	138,096	36,473
Boston.	41.695	45,683	52,164	23,518	4/1
Toronto			11.700	148.203	
Montreal (18)		118,652	20,107	84,556	869
Philadelphis	654,050	2:2,8 0	40,101	02,000	1,033
Peoria.	4.518	219,611	121,420	3,891	51,-61
Indi napolis	21 154	24 ,603	7,189	0,001	6 1 19
Kaneas City.		184,110	12,777	3,149	3,131
Baltimore.		648,631	2001111	0,143	0,101
Reil shipmonts, week		5 5.275	239,211	87,515	24,921
Affoat in New York		125,000	255,0 0	435,000	230,0 0
LEMORD IN THEM TOLK	100,000	200,000	2.70,0.0	300,000	200,00
Total		10,539 161	2,480,273	5,030,113	1,449,543
Jan. 18, 1879		9,865,255	2,516,455	5.061.270	1,475,26
Jan. 11, 1870		9,236,185	2,641.3-0	5.041.315	1,84-1,-50
Jan. 4. 1879		9,1-11,735	2,693,476	5.254.394	1,454,029
Dec. 29, 1875		8.525,-19	2,700,810	5 248, 151	1,722,955
Dec. 21, 1818		9.0 8.0.2	29864	5,500,192	1,585,181
Dec. 14, 1873		8.855,844	8.014.183	5,701,518	1,608,215
Dec. 7, 1878		8,124,151	2.423.41	5.201.132	1.20 (2)
Jau. 26, 1878		5,817,483	3.476.4:8	4.12.530	754.593
	11034-105-14 2	0,011,100	D) 110   XIO	2,500	1011000

#### THE DRY GOODS TRADE.

FRIDAY, P. M., January 81, 1819

There has been a considerable influx of whole sale buyers the past week, and the packege trade in domestic goods was decidedly more active, but foreign goods remained quiet and the jobbing trade lacked animation. The aspect of the spring trade is considered very favorable. Stocks in the hands of distributors are comparatively small, and prices of nearly all textile fabrica are so low as to insure a liberal consumption. Buyers evince perfect confidence in the maintenance of present values but there is no tendency toward speculation, and merchants as a rule seem disposed to foilow the hand-to mouth policy that has worked so well in past seasons. Large quantities of woolens, &c., that were damaged at the late Worth street fire were offered in the suction rooms, and readily disposed of at good average

DOMESTIC COTTON GOODS .- The exports of cotion goods from this port during the week ending January 28 were 3,272 packages, including 1,814 to China, 664 to Great Brl alo, 243 to Chili, 166 to Brazil, 122 to United States of Colombia, 106 to Hayel, and smaller lots to other foreign markets. There was a large movement In leading makes of brown and bleached goods during the week, and such colored cottons as denims, ducks, ticks, cottonades and cheviots were in fair request at first hands. Prices of breached goods were unsettled, and while some of the most popular makes in medium grades were suljected to lower figures, other makes (which had been selling below their real value) were sightly ad vanced. White goods, piques and quilts were severally in improved demand. Print clothec intinued firm at about 35 :, cash, for 64x64, and 3c. for 56x60s; but transactions were only moderate. Spring syles of lancy prints were opened 1 y agents at 5@51c. for standards and 44c. for 55x60s, and a fair business was reported in these fabrics as well as in shirtings.

DOMESTIC WOOLEN GOODS.-The demand for men's wear woolene was somewhat checked by numerous sales of damaged goods, which caused many buyers to defer their purchases of regular goods. There was, however, a fair legalry by clothiers and cloth jobbers for light-weight foncy cassimeres, enlings and cheviots, which resulted in fair sales; and considerable deliverice of such fabrics were made by agents in execution of former orders. Worsted coatings were rather less active, but suc s are so well in hand that prices are steadily maintained. I weeds and boys' cassimer-s were in improved request, and there was a fair inquiry for cashmerettes. Kentucky jeans were in irregular demaid, and on the whole ies-active than expected, as was also the case with satinets. Worsted dress fabrics have been more!

sought for by interior buyers, and some fair sales were reported in this connection; but the demand has not yet become general.

FOREIGN DRY GOODS .- There was a little more inquiry for Imported goods by buyers from remote sections of the country, but transactions were light in the aggregate amount. Dress goods and silks ruled quiet, but Hamburg embroideries, hoslery and white goods, were distributed in small lots to a fair amount.

We some prices of a few articles of domestic dry goods

Wo sonex pr	ices of	a few articles	don	leatic dry goods:	
Albion solid coi'rs	5%	Prints.		I Oriental rabe	***
do suitings		do Swiss do.,	6	Oriental rnby do shirtings	636
do solid black do shep: plds	516	do pluks	5%	Pacific light&med do dark f'ncy	B
do greya do bi'k & wh.	516	do blacks Garner's fancies	5 4	do robes Passaic fan y	6
do fancy	6	1 do the km		do soild col'r	
do gi'n∨'go American faucy	5%	do robes	****	Peabody solid Richmonds fanc's	6
do gi'n∨'go American fancy do robes do j'd. (hocks. do j'd. pinks do green & or. do bine&whit.	614	do pinks do shirtings no mournings do sild	51/4	do chocolatea do robes	
do j'd. pinks	ñ	do silld	51/6	do dhi pinks.	036
do green & or.	9	do purple do German do Home&Ex	6 6 % 5 %	do plok chks. do plok strps	516
do blue & orge do double plus	936	do Home&Ex	5%	do plok strps do ast'd strps do check	516
do seerauckers	544	do montrino	51/4	do red & b'ue	
do shirtings Allens' fancy	5½ 5½ 5½	do shirtioge			516 516 516
do Irocks	5 1/4 5 1/4	do solid black Gord or fancy	536	do solid black Simpson's sol bks	536
do stripes		do sh rtiogs Hamilton fancy	434	do bik & wh do shep plds	6
do staples	5%	go checks	514	do silver grey	6
do staples do db pinks do pink ch'ks do Germans	51/4	do stripes	51/4	do hair ci chy do grass cluth	8
do Germane do purples	5½ 5½ 5½	do purples	***	do suttings Sprague's fancy.	6 834
I do haffi	514	Harmony fancy	4 %	do bik & wh do shep pids do silver grey do hair cl chy do gra-s cioth do entitings Sprague's fancy, do shirtings do robes do indigo bi do greens do pinks do pinks do freeks	6
Arnold's funcies do shirting	6	do robes	5%	do indigo bi	5 3%
do furnitures Ashland fancy	10%	Hartel's fancies.	514	do greens	- 6
do chutings	534	do Ger. plaid.	5 1/4 4 1/4 5 1/4 6 1/4 6 1/4	do plnka	5%
do eolida		I do Swiss do	63	do Oarmaan	
Albany Bedford		do Swiss do do choc stpis do rob s	6 834	Southbridge fincy	5% 5%
Bristol fancies	5%	do greens Koickerb'ck'r fcy	6½ 5½	do stantas	5 X
I Brighton spitings	5,4	do ahirilags.	736	Steel River fancy.	276
Berlin solid colors do foulards	6	do 9-8 camb Lodi fancy	4%	Union monroing	516 516
Brunswic tolids.	0	Manchester fancy do Imperial	6	do Grec'n grey do solid black. do shepd plds.	5% 5%
do foolirds		Merrimae D fcy.	536	do shepd plds.	5%
do cretonnes.	1214	1 do robes	5_4	Wamantta fancy.	6
Cocheco fancydo shirtings	G	do F pink fks do F purple do F checked		Washington fa'cy	6
do robes do purples	634	do F checked	6	do choc lates do robes	
du cambrica	8	do PG fistle	5%	do green& or.	614
do pinks Conestoga funcies		do do XX30	10 20	do purples do green&or. do ruhy. do Swies rub.	6% 6%
Cen ral Pashirtgs Dunnell's faucy	5	I Mallory pinks	51/4	uo ind bi.asw	8%
do checks	6 6	do frock	536		8 9
do hilr co-ds	6	do hairc'ds	5½ 5%	do do l't pida do do 8-1 pi'a	8
do purples	6	do purples	5 6	do do 3-1 pi'a do do 3-4 cash	10
do shirtings	5% 6%	do purples	5 %	do do 7-8 nPn	10 15 41/2
do shirtings do robes. Eddy-1- no fancy. Empire shirtings.	5% 6% 6	do purples  do strepes  Mystic faucy  Oriental faucy	5 14 4 1/4 6	do do 3-4 cash do do 7-8 pl'n Windsor lancy do Turrd 2'in do do 29-in	10 15
do shirtings do robes Eddy-1-23 fancy.	536 636 6	do purples  do stripes  Mystic faucy.  Oriental fancy  do robee  do parple	5 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	Winds or fancy do Turrd 2 in	10 15 41/2 10
do shirtings do robes. Eddy-t-ne fancy. Empire shirtings. Freeman funcies.	5% 6% 6 4% 5	do purples do stripes Mystic fancy. Oriental fancy do robce do purple Tickings.	5 4 4 % 6 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	do do 7-8 pita Windsor lancy do Turra 2: in do do 29-in	10 15 41/4 10 15
do shirtings do robes. Eddy-t-ne fancy. Empire shirtings. Freeman funcies.	5% 6% 6 4% 5	do purples do stripes Mystic fancy. Oriental fancy do robce do purple Tickings.	5 4 4 % 6 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	do do 7-8 pita Windsor lancy do Turra 2: in do do 29-in	10 15 41/4 10 15
do shirtings do robes. Eddy-to 22 fancy. Empire shirtings. Freeman fancies. Width. Amosk'g AUA do do 4-4	5% 6% 6% 4% 5	do purples do str.pes Mystle faucy Oriental fancy do rohee do purple  Tickings  Cordis AAA. 32 do ACE. 32 do ACE. 32	6 5% 4% 6% 6% 8%	do do 7-8 pl'a Winds r lancy. do Tur rd 2' in do do 29-in  Width. Laccater4-4 do7-8 Mathen A.A.	10 15 4½ 10 15 Price. 20 17
do shirtings do robes. Edily-i- ne fancy. Empire shirtings. Freeman fancies. Width. Amosk'g AUA do do 44 do A do B	5% 6% 5 4% 5 Price. 15 20 15 14	do purples do str.pes Mystle fancy do rohes do purple  Ticklugs.  Width Cordis AAA. 32 do ACE. 32 do No.1, 32 do awing	6 5 % 6 % 6 % 6 % 7 8 %	do do 7-8 pl'a Winds r lancy. do Tur rd 2' in do do 29-in  Width. Laccater4-4 do7-8 Mathen A.A.	10 15 41/2 10 15 Price, 20 17 11 11
do shirtings do robes Edily-1: D3 fancy. Empire shirtings. Freeman fancies.  Width. Amosk'g AUA do do 4-4 do A do B do C do D	5% 6% 5 4% 5 Price. 15 20 15 14	do purples do str.pes Mystle fancy do rohes do purple  Ticklugs.  Width Cordis AAA. 32 do ACE. 32 do No.1, 32 do awing	6 5% 6% 6% 6% 6% 6% 14 16 16	do do 7-8 pl'n Windsor Isancy do Tur rd 2 lin do do 29-in  Width. Laoceater 4-4 do 7-8 Methuen AA do ASA, Wiocebaha 7-8 do 4-4	10 15 4½ 10 15 Price. 20 17 14 13
do shirtings do robes Eddy-t- D2 fancy. Empire shirtings. Freeman fancies.  Width. Amosk'g AUA do do 4-4 do A do B do C do D	5% 6% 5 4% 5 Price. 15 20 15 14	do purples do str.pes Mystle fancy do rohes do purple  Ticklugs.  Width Cordis AAA. 32 do ACE. 32 do No.1, 32 do awing	6 5 4 6 8 6 6 6 6 14 16 16 16 18 22-21 14 13	do do 7-8 pl'n Winds.r Isncy do Tur rd 2 lin do do 29-in  Width. Laocrater 4-4 do 7-8 Methuen AA do ASA Wionebaha 7-8 do do do 4-4 Omega medal. 3:	10 15 41/4 10 15 Price. 20 17 11 13 18
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do shirtings do robes Ediy-i: ne fancy. Empire shirtinge. Freeman fancies.  Width. Amosk'g AVA do do 44. do B do C do B do E do F do awnlag. Conestoga do prem A.4-4. do Ex8. do Gld mdil-4. do CCAT-8. do CT4-4. do Penna36. do AA 7-8. do Fenna do Fr do E7-8.  Amoskeag Androscog'n sal. Cance liver Chrendon Hallowell inty do brown Hamilton Amoskeag Almoskeag	5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	do purples do str.pes Mystle fancy. Oriental fancy. Oriental fancy. do rohes do purple Tickings.  Width Cordis AAA. 32 do ACE. 32 do No. 1. 32 do awning dc No. 2. do No. 3. do No. 4. do No. 5. do No. 6. do No. 6. do No. 6. do No. 7. do No. 8. Falis AAA do AA do AA do BB do AA do BB do A lismilton BT do D Lewiston A 36 do A 30 Corset Jean Ind. Orch. Imp do brwn. b. k. Lascunia Manchester Manchester Manchester National	Frice. 14 16 22-21 14 16 22-21 14 18 12 10 9 8% 6% 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 13 13 13 13 13 13 13 13 13 13 13	do do 7-8 pl'n Winds.r Isncy do Tur rd 2 lin do do 29-in  Width. Laocrater 4-4 do 7-8 Methuen AA do ASA Wionebaha 7-8 do do 3-3 do do 3-3 do ACA 33 do ACA 33 do ACA 35 Pearl River Palmer Pemberton AA do B do B do B do B Villiow Brik No 1 York AAA \$2 do Naumkeag sat Newmarke' Peppereil, blea do satt Rockport Subolk Thorndike A Unrasv'e UCA. York	10 15 4½ 10 15 15 17 15 18 18 15 15 15 15 15 15 15 15 15 15 15 15 15
do shirtings do robes. Ediy-i ne fancy. Ediy-i ne fancy. Empire shirtings. Freeman fancies. Width. Amosk'g AUA do do 4.4 do B do C do D do E do A do A do A do A do A do C do D do E do Pena. 3.6 do do B do ex. 7-8 do Gid mdil-4 do CX.7-8 do CAT4-4 do Pena. 3.6 do AA 7-8 do Fr do Fr do Fr do E 7-8  Amoskeag Androscog'n sai. Cance liver Clarendou Hallowell imp. do brown Hallowell imp. do brown Hallowell imp. do AM. Boston. Beaver Cr.AA. do GC. BB. do CC.	5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	do purples do str.pes Mystle fancy. Oriental fancy. Oriental fancy. do rohes do purple Tickings.  Width Cordis AAA. 32 do ACE. 32 do No. 1. 32 do awning dc No. 2. do No. 3. do No. 4. do No. 5. do No. 6. do No. 6. do No. 6. do No. 7. do No. 8. Falis AAA do AA do AA do BB do AA do BB do A lismilton BT do D Lewiston A 36 do A 30 Corset Jean Ind. Orch. Imp do brwn. b. k. Lascunia Manchester Manchester Manchester National	Frice. 14 16 22-21 14 16 22-21 14 18 12 10 9 8% 6% 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 13 13 13 13 13 13 13 13 13 13 13	do do 7-8 pl'n Winds.r Isncy do Tur rd 2 lin do do 29-in  Width. Laocrater 4-4 do 7-8 Methuen AA do ASA Wionebaha 7-8 do do 3-3 do do 3-3 do ACA 33 do ACA 33 do ACA 35 Pearl River Palmer Pemberton AA do B do B do B do B Villiow Brik No 1 York AAA \$2 do Naumkeag sat Newmarke' Peppereil, blea do satt Rockport Subolk Thorndike A Unrasv'e UCA. York	10 15 4½ 10 15 15 15 15 15 15 15 15 15 15 15 15 15
do shirtings do robes Ediy-i, ne fancy. Width. Amosk'g AVA do do 4. do B do C do D do E do A do F do prem A.4-4 do prem A.4-4 do ex4 do CCA8 do Fenna. do CT4-4 do Penna. do CA8 do Ff do A. 7-8 do Ff do F Amoskeag Androscog'n sal. Cance liver Chrendon Hallowell Imp. do A. Amoskeag Amoskeag Lance liver Chrendon Hallowell Imp. do A. M. Boston Beaver Cr.AA. di Bill. do CC. Colmbh'n h'y hro	5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	do purples do str.pes Mystle fancy. Oriental fancy. Oriental fancy. do rohes do purple Tickings.  Width Cordis AAA. 32 do ACE. 32 do No. 1. 32 do awning dc No. 2. do No. 3. do No. 4. do No. 5. do No. 6. do No. 6. do No. 6. do No. 7. do No. 8. Falis AAA do AA do AA do BB do AA do BB do A lismilton BT do D Lewiston A 36 do A 30 Corset Jean Ind. Orch. Imp do brwn. b. k. Lascunia Manchester Manchester Manchester National	Frice. 14 16 22-21 14 16 22-21 14 18 12 10 9 8% 6% 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 13 13 13 13 13 13 13 13 13 13 13	do do 7-8 pl'n Winds.r Isncy do Tur rd 2 lin do do 29-in  Width. Laocrater 4-4 do 7-8 Methuen AA do ASA Wionebaha 7-8 do do 3-3 do do 3-3 do ACA 33 do ACA 33 do ACA 35 Pearl River Palmer Pemberton AA do B do B do B do B Villiow Brik No 1 York AAA \$2 do Naumkeag sat Newmarke' Peppereil, blea do satt Rockport Subolk Thorndike A Unrasv'e UCA. York	10 15 4½ 10 15 4½ 10 15 15 15 15 15 15 15 15 15 15 15 15 15
do shirtings do robes. Ediy-i ne fancy. Ediy-i ne fancy. Empire shirtings. Freeman fancies. Width. Amosk'g AUA do do 4.4 do B do C do D do E do A do A do A do A do A do C do D do E do Pena. 3.6 do do B do ex. 7-8 do Gid mdil-4 do CX.7-8 do CAT4-4 do Pena. 3.6 do AA 7-8 do Fr do Fr do Fr do E 7-8  Amoskeag Androscog'n sai. Cance liver Clarendou Hallowell imp. do brown Hallowell imp. do brown Hallowell imp. do AM. Boston. Beaver Cr.AA. do GC. BB. do CC.	5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	do purples do str.pes Mystle fancy. Oriental fancy. Oriental fancy. do rohes do purple  Tickings.  Width Cordis AAA. 32 do ACE. 32 do No. 1. 32 do awning do No. 3. do No. 4. do No. 5. do No. 6. do No. 6. do No. 6. do No. 7. do No. 8. Falis AAA do AA do BB Lewiston A 36 do A 33 do A 30  Corset Jean Ind. Orch. Imp do best Kraraurge, sat do best Manchester Manchester Manchester Manchester Manchester Manchester Manchester Manchester Carlion Everett Lewiston Utis AXA do BB do 'C Pearl River Pearl River Paimer	Frice. 14 16 22-21 14 16 22-21 14 18 12 10 9 8% 6% 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 12 13 13 13 13 13 13 13 13 13 13 13 13 13	do do 7-8 pl'n Winds.r Isncy do Tur rd 2 lin do do 29-in  Width. Laocrater 4-4 do 7-8 Methuen AA do ASA Wionebaha 7-8 do do 3-3 do do 3-3 do ACA 33 do ACA 33 do ACA 35 Pearl River Palmer Pemberton AA do B do B do B do B Villiow Brik No 1 York AAA \$2 do Naumkeag sat Newmarke' Peppereil, blea do satt Rockport Subolk Thorndike A Unrasv'e UCA. York	10 15 4½ 10 15 15 15 15 15 15 15 15 15 15 15 15 15
do shirtings do robes. Ediy-i: ne fancy. Width. Amosk'g ACA do do 4.4 do 6.4. do B do C do D do E do F do willing. Conestoga do prem A.4-4 do ex7-8 do Gd did mdil-4 do CCA.7-8 do CT4-4 do Penna. 36 do AA 7-8 do FF do Fenna. 36 do AA 7-8 do Ff do Fr Amoskeag liallowell inup. do brown liallowell inup. do brown liallowell inup. do brown liallowell inup. do AM. Boston. Beaver Cr.AA. do BB. do CC. Colnmb'n h'y hro do XXX bra	5% 6% 6% 6% 15 15 11 10% 15% 117 16 15 117 16 15 17 16 15 17 18 17 18 17 18 17 18 17 18 18 17 18 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	do purples do str.pes Mystle fancy. Oriental fancy. Oriental fancy. do rohes do purple  Tickings.  Width Cordis AAA. 32 do ACE. 32 do No. 1. 32 do awning dc No. 2. do No. 3. do No. 4. do No. 5. do No. 6. do No. 6. do No. 6. do No. 7. do No. 8. Falis AAA do BB do A do BB do A lismilton BT do D Lewiston A Sé do A So Corset Jean Ind. Orch. Imp do brwo.b.k. Lasconia Manchester National  Denima.  Carlton Everett Lewiston Otifs AXA do 1B do 1B do 1C Pearl River Peatimer Cisceks	Price. 14 16 16 16 17 11 11 10 10 11 11 11 11 11 11 11 11 11	do do 7-8 pl'n Winds riancy do Tur rd 2 in do do 29-in do do 29-in do do 29-in do do 29-in do A-4 do A-5 do A-4 do A-5 do A-4 do A-6 do A-4 do A-7-8 do B-1-8 do CO-Gold Medal	10 15 4% 10 15 15 15 17 15 15 17 15 15 15 15 15 15 15 15 15 15 15 15 15
do shirtings do robes. Ediy-i: ne fancy. Width. Amosk'g AUA do do 4.4 do do 5.4 do 6.4 do 6.4 do 7.4 do 6.4 do 7.8 do 6.7 do 7.8 do 6.7 do 7.8 do 6.7 do 6.7 do 6.7 do 6.7 do 6.7 do 7.8 do 7.8 do 6.7 do 7.8 do	5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	do purples do str.pes Mystle faucy. Oriental fancy do rohes do purple  Tickings  Withb Cordis AAA do ACE do No. 1 do No. 3 do No. 4 do No. 5 do No. 6 do No. 6 do No. 6 do No. 7 do No. 8 Falis AAA do BB do TT do TT do TT do TT do A liamilton RT do A liamilton RT do A liamilton RT do D Lewiston A Everet Jean Ind. Orch. Imp do brwo.sb.k Laconia Manchester National  Denima.  Carlton Everett Lewiston Utis AXA do IB do IB do Creeks Far.&Min. No 7 do No. 8 do No. 8 do No. 8  Carles Carlyon Everett Lewiston  Carlton Everett Lewiston  Colle AXA do IB do 'C' Pearl River Paimer  Carles No. 9  Colle College  Coll	65% 68% 66% 66% 66% 66% 66% 66% 66% 66% 66	do do 7-8 pl'n Winds riancy do Tur rd 2 in do do 29-in do do 29-in do do 29-in do do 29-in do do Laoceater 4-4 do 7-8 dethuen AA do ASA Mionebaha 7-8 do ASA Mionebaha 7-8 do do 3-1 do do 3-1 do do 3-1 do ACA 3-2 do A 3-2 do A 3-8 Pearl Rive Paimer Pemberton AA do B do B do B do B do B do Willow Br'k No 1 york AAA 5-2 do 3-2 do 3-2 do 3-2 do Millow Br'k No 1 york AAA 5-2 do Suffix River Thorndike A Willow Br'k No 1 york AAA 5-2 do Suffix River York Warren AXA do BB do Gold Medal Ilwymaker	10 15 4% 10 15 4% 15 15 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16
do shirlings do robes Ediy-iv no fancy. Ediy-iv no fancy. Empire shirtings. Freeman fancies.  Width. Amosk'g AUA do do 44. do A do Go	5% 6% 6% 6% 15 15 15 15 15 15 15 15 15 15 15 15 15	do purples do str.pes Mystle fancy. Oriental fancy. Oriental fancy. do rohes do purple  Tickings.  Width Cordis AAA. 32 do ACE. 32 do No. 1. 32 do awning dc No. 2. do No. 3. do No. 4. do No. 5. do No. 6. do No. 6. do No. 6. do No. 7. do No. 8. Falis AAA do BB dd, A lismilton BT do D Lewiston A. 36 do A 33 do A 30  Corset Jean Ind. Orch. Imp do Sat Kearsarge, sat do brwo.cb.k Lesconia Manchester National  Dentina. Carlton Everett Lewiston Utle AXA do IB do brwo.cb.k Lesconia Manchester National  Dentina.  Carlton Everett Lewiston Utle AXA do IB do "C" Pearl River Paimer  Cibecks Far Ed. Min. No 7 do No. 9 Park Mills No 50. Park Mills No 50.	65% 68% 66% 66% 66% 66% 66% 66% 66% 66% 66	do do 7-8 pl'n Winds riancy do Tur rd 2 in do do 29-in do do 29-in do do 29-in do do 29-in do do Laoceater 4-4 do 7-8 dethuen AA do ASA Mionebaha 7-8 do ASA Mionebaha 7-8 do do 3-1 do do 3-1 do do 3-1 do ACA 3-2 do A 3-2 do A 3-8 Pearl Rive Paimer Pemberton AA do B do B do B do B do B do Willow Br'k No 1 york AAA 5-2 do 3-2 do 3-2 do 3-2 do Millow Br'k No 1 york AAA 5-2 do Suffix River Thorndike A Willow Br'k No 1 york AAA 5-2 do Suffix River York Warren AXA do BB do Gold Medal Ilwymaker	10 15 4% 10 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16
do shirlings do robes. Ediy-i: nº fancy. Width. Amosk'g AUA do do do 4. do B do C do D do E do F do Awnlag do prem A.4-4 do ex do prem A.4-4 do ex do CAT8 do Gld mdii-4 do CAT8 do GT4 do PF do FF do FF do FF do FF Amoskeag Audroscog'n sal. Cance liver Clarendon liallowell inu. do brown liallowell inu. do AM. Boston Beaver Cr.AA. do CC. Colomb'n h'y bro do XXX bra  Caledonia, XX do X. Ecucomy	5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	do purples do str.pes Mystle faucy. Oriental fancy do rohes do purple  Tickings  Withb Cordis AAA do ACE do No. 1 do No. 3 do No. 4 do No. 5 do No. 6 do No. 6 do No. 6 do No. 7 do No. 8 Falis AAA do BB do TT do TT do TT do TT do A liamilton RT do A liamilton RT do A liamilton RT do D Lewiston A Everet Jean Ind. Orch. Imp do brwo.sb.k Laconia Manchester National  Denima.  Carlton Everett Lewiston Utis AXA do IB do IB do Creeks Far.&Min. No 7 do No. 8 do No. 8 do No. 8  Carles Carlyon Everett Lewiston  Carlton Everett Lewiston  Colle AXA do IB do 'C' Pearl River Paimer  Carles No. 9  Colle College  Coll	65% 68% 66% 66% 66% 66% 66% 66% 66% 66% 66	do do 7-8 pl'n Winds riancy do Tur rd 2 in do do 29-in do do 29-in do do 29-in do do 29-in do A-4 do A-5 do A-4 do A-5 do A-4 do A-6 do A-4 do A-7-8 do B-1-8 do CO-Gold Medal	10 15 4% 10 15 4% 15 15 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16

The importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 30, 1879, and for the corresponding weeks of 1878 and 1877, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 30, 1879.

		1377.	1878.		1879	
	Pkgs.	Value.	Pkga	Value.	Pkgs.	Value.
Manufactures of wool  do cotton do filk do flax Miscell'neous dry goods	897 1,710 745 1,687 806	\$439,592 £87,635 555,019 854,£80 159,215	723 1,443 585 901 700	\$353,811 4:2534 430,325 189,758 165,032	601 1,061 648 828 796	\$296,341 368,188 291,503 201,496 146,564
Total	5,815	\$2,096,041	4,417	\$1,600,400	3,367	\$1,404,092
WITHDRAWN FROM WA	пеноп	SE AND TE	ROWN	INTO THE	MARKE	T DURING
Manufactures of wool.  do cotton ('o silk do flax Miscell'neous dry goods	389 328 99 437 231	\$159,580 100,541 114,756 74,372 24,783	310 395 127 456 1,358	\$189,499 102,516 124,879 85,251 30,750	209 290 57 407 3,223	\$146,380 81,093 51,172 77,191 25,263
Total Add eut'd for cous'mp'n	1,534 5,845	\$474,072 2,096,041	2,646 4,447	\$483,915 1,600,460	4,281 3,907	331,099 1,401,092
Tot. thr'wn upon mark't	7,879	\$2,570,113	7,093	\$2,084,375	8,188	\$1,785,191
ENTERED I	OR WA	REHOUSING	DURIN	G SAME PET	IOD.	
Manufactures of wool.  oo cottou do eilk do flax Miscell'neous dry goods	410 331 100 214 114	\$173,294 123,159 129,317 59,157 29,418	451 400 114 588 7,308	\$182,935 108,709 94,981 135,376 59,516	191 274 103 245 517	\$93,532 80,695 161,419 62,182 45,269
Total	1,259 5,845	\$514,375 2,095,041	8,836 4,147	\$581,457 1,600,469	1,333 8,907	\$381,098 1,404,092
Tot'l entered at the port	7,101	\$2,610,416	13,283	\$2,181,917	5,240	\$1,788,190

#### imports of Leading Articles.

The following table, compiled from Castom House returns, shows the foreign imports of leading articles at this port since January 1, 1879, and for the same period in 1878:

[The quantity is given in oackages when not otherwise specified.]

	Since 1	Same (	f	Since	Same
	Jan. 1,	time		Jan. 1.	lime
	18:9.	1878.		1879.	1878.
China, Glass and			Metala, &c		
. Earthenware-			Cutlery	329	35?
China	522	644	Hardware	50	36
Earthenware	1,288	2,026		800	2,803
Glass	8,112	21,081	Spelter, lbs	77,318	282,450
Glasaware	2,871	2,588	Steel	5,617	8,721
Glass plate	135	602	Tiu, boxes	69,221	94,941
Britone.	520	619	Tin slabs, lbs	813,796	1,011,718
Coal, tons	2,269	5,772	Paper Stock	9,915	8,076
Cocoa bags	2,209	1,282	Sugar, hbda, tca. &	40.440	40.000
Coffee, baga	139,249	111,996	bbls	13,416	12,910
Cotton, bales	147	213	Sugar, bxs & bags.	87,565	256,092
Druga, &c-	3,924	1,652	Tea	82,131	77,046
Bark, Peruvian.			Tobacco	7,700	4,615
Blea. powdera Cochineal	962 39	2,19s 65	Waste.	45	75
Cream Tartar.			Wines, &c-	n erol	0.004
Gambier	6,732	3,039	Champagne, bkte.	8 753	6,381
Gum, Arable	298	117	Winea	.5,737	7,575
Indigo	575	1,43!	Wool, balea	1,816	2,019
Madder&Ext.of	592	137	Articles reported by	1.0	
Oll, Olive	1,576	2,930		94.169	\$7,742
Opiam	146	93	Cigara	4,485	
Soda, bi-carb	2,045	2,130	Corks	47,379	786 85,101
Soda, sal	5,136	5,146	Fancy goods	26,639	61,337
Soda aab	5,160	6,396	Fish. Fruits, &c	20,000	01,031
Fisx	2.5	321		25,439	17.807
Fars	412	502		160,957	122,331
Ganny cloth				96,401	87,707
Hair	626	580	Raisins	126.02	87, 296
Hemp, balea	8,048	9,950	Hides, andressed	959,770	911,055
Hides, &c-	0,010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Rice	5.816	12,055
Bristles	43	88	Spices, &c	0,010	14,000
Hides, dressed	231	469	Cassia.	24.038	22,109
India rubber	3,582	8,583	Ginger	5,449	6,600
Ivory	78	142	Pepper	51,425	25,963
Jewelry, &c			Saltpetre	5,079	8,613
Jewelry	127	169	Woods-	5,512	0,015
Watches	34	49	Cork	18,905	32,199
Linseed	26,003	18,549	Fustle.	6,868	1,570
Molarses	775	510	Logwood	52,975	79 717
			Mahogany	683	8,703
					3,100

### Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans for the week ended Jan. 25, 1879, and their distribution;

				1	1	
en.	Pork.	Beef.	Lard.	Dogge	Charry !	PT 11
To-	bbia			Bacon,	Cheese,	Tallow,
	DOTE	bbls.	lbs.	lba.	168.	lba.
Liverpool	1,299	1,183	2,812,787	D C. D 44	1.000.014	
Londou	503	520		8,603,46:	1,092,945	
Giaseow						
Printel	251	483	145,940	1,507,975	165,640	61,300
Bristol	18.	81.0	****	300,675	177,540	42,930
Hamborg	105	61	873,2 0	159,500	3,180	,
Rotterdam	1	15	178 500			
Br. meu	23		256,000		7,930	- * 4 9
Antwerp				1,418,920		
Havre	869		1,379,700	1,563,32		000 1111
Maracilles			321,020		****	225,830
Bircelona		4.44	021,020	1:2,875	****	99,100
Continental Ports	100	1111	400,000			87,6:0
	100	30	136,000			440,000
Bordeaux	****	****	8,515			1
South and Cent. America.	491	155	570,837	23,838	1,233	35,634
West Indles	1,582	* 448	572,830	98,092	21,215	250
British N A, Colonies	816	55	3,145		41,410	AUU
Other conatries	361	151	24,693	26,208	2412	4 000
		403	41,000	40,400	2412	1,756
Total week	5,596	3,421	200 000	18 900 COP	1 002 00-	
Previous week.				15,300,895	1,892,892	1,733,620
Washing Meckensones	7,159	2,607	9,254,891	17,477,50	1,551,722	1,826,694
	3					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

#### Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports); alsothe receipts from January 1, 1879, to that day, and for the corresponding period in 1878:

Ashes		Week ending Jan. 28.	Since Jan. 1, 1879.	Same time last year.
Beans         bbls         2,004         5,518         8,228           Flour, wheat         bbls         2,004         1,558         29,511         257,351           Corn meal         bbls         4,661         11,574         12,585           Wheat         bush         702,000         1,856,450         3,425,180           Rye         bush         11,840         40,568         33,481,80           Rye         bush         151,766         30,934         474,9478           Oats         bush         58,669         266,700         489,162           Poas         bush         16,660         31,312         25,22           Cottou ecd oil         bales         2,348         103,30         116,093           Cottou ecd oil         bales         2,54         2,035         16,093           Flax seed         bags         2,54         2,035         16,093           Grass feed         bags         2,54         2,035         16,110           Hides         No.         3,226         19,492         15,794           Hops         bales         1,578         6,522         9,321           Hops         bales         1,778 <t< td=""><td>Asles</td><td>116</td><td>201</td><td>085</td></t<>	Asles	116	201	085
Breadsinffs	Ronng bhis			
Flour, wheat	Breadstoffs-	-,001	0,010	0,440
Corn meal	Flour wheat bhla	PR 348	219 501	257 351
Wheat         bush         762,000         1,856,453         3,428,180           Rye         lush         426,708         956,346         1,429,478           Corn         bush         426,708         956,346         1,429,478           Oats         bush         16,660         31,312         25,212           Cottou         bush         16,660         31,312         25,212           Cottou         bales         32,143         102,30         116,093           Gottou seed oil         bbls         1,850         5,859         16,093           Grass seed         bags         6,955         21,664         16,170           Hidee         No         3,226         19,492         18,794           Hidee         No         3,226         19,492         18,794           Hops         bales         1,700         6,629         13,707           Leather         sides         166,237         350,241         553,158           Leather         sides         166,237         350,241         553,158           Leather         sides         166,237         350,241         553,158           Leather         sides         166,232         30,616<	Corn meal		11,974	
Ryc	Wheatbush.		1.856.453	
Corn         bush         426,08         956,346         1,429,478           Oats         bush         151,756         3:0,934         44,057           Barley and malt         bush         58,699         266,700         489,162           Poas         bush         18,669         266,700         489,162           Cottou         bales         32,148         101,350         116,093           Cottou ecd oil         bbls         1,850         5,851         160,93           Crass seed         bags         6,555         21,564         16,100           Hides         No         3,246         19,492         18,794           Holes         bales         1,700         6,629         18,707           Leather         sides         16,287         250,241         253,128           Lead         pigs         2,778         32,2616         18,707           Lead         pigs         2,778         32,2616         18,222           Molasses         bbla         8,523         34,408         42,522           Naval Stores         bbla         1,680         29,276         6,597           Rovin         bbla         1,731         2,550	Ryebush.			
Oats         bush         131,756         30,934         474,057           Barley and malt         bush         58,769         266,700         489,162           Poas         bush         16,660         31,312         489,162           Cotton         bales         32,148         101,330         116,093           Cotton eed oil         bbls         1,850         5,851         Flax seed         bags         254         2,035         6,629         16,170           Flax seed         bags         6,955         21,664         16,170         16,110         16,	Cornbush.		956,346	1,429,478
Barley and malt         bush         58,769         266,700         489,162           Peas         bush         16,660         3,1312         25,22           Cotton         bales         32,148         101,30         116,093           Cotton seed oil         bbls         1,850         5,850         116,093           Cotton seed oil         bbls         1,850         5,850         116,093           Flax seed         bags         6,955         21,364         16,110           Hides         No         3,246         19,492         18,794           Hides         bales         1,578         6,852         9,321           Hops         bales         1,578         6,852         9,321           Lead         plgs         2,778         32,616         21,707           Lead         plgs         2,778         32,616         21,707           Lead         plgs         2,778         32,616         22,226           Molasses         bbls         8,523         31,405         42,229           Naval Stores         bbls         1,531         2,550         6,597           Turpentine, crade         bbls         1,431         2,550	Oatsbush.	141,756	340,934	474,057
Cotton         bales         32,148         101,30         116,093           Cotton seed oil         . bbls         1,850         5,850         5,850           Flax seed         . bags         254         2,035         16,110           Hides         . No         3,226         19,492         18,794           Hides         . bales         1,578         6,852         9,321           Hops         . bales         1,700         6,629         18,707           Leather         . sides         166,237         250,241         253,158           Lead         . p1gs         2,778         32,616         253,158           Molasses         . hhda	Barley and maltbush			
Cotton seed oil bbls 1,850 5,557 crass seed. bags 254 2,035 crass seed. bags 6,555 21,364 16,100 crass seed. bags 1,700 6,529 13,707 crass seed. bales 1,700 6,529 13,707 crass seed. page 1,700 6,529 13,707 crass seed. page 2,778 32,616 crass seed. page 3,1405 42,529 crass seed. page 3,1405 42,529 crass seed. page 3,1405 42,529 crass seed. page 3,1407 42,140 6,140 6,140 crass seed. page 3,1407 42,140 crass seed. page 3,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,1407 42,140	Pcasbush.			
Flax seed. bags Crass seed. bags Crass seed. bags 6,555 21,664 16,100 11 des. No 3,226 19,492 18,794 11 des. No 3,226 19,492 18,794 11 des. bales. 1,578 6,852 9,321 140ps. bales. 1,700 6,629 13,707 Leather sides 166,287 250,241 253,158 Lead. plgs 2,775 322,616 Molasses hhda. Molasses hhda. Molasses hhda. Naval Stores— Turpentine, crude. bbls. 8,523 34,408 42,229 Turpentine, spirits. bbls. 1,231 2,550 6,597 Rosin. bbls. 6,647 20,276 33,365 17 Turpentine, spirits. bbls. 740 1,850 1,955-21 des. Pitch. bbls. 66 228 20 01 cake. pkgs. 5,185 21,853 22,301 011, lard. bbls. 544 1,440 6.9 01, whale galls. Peanuts. bush 2,726 8,427 7,078 Provisions— Pork. pkgs 1,496 3,153 4,627 7,078 Provisions— Pork. pkgs 1,496 3,153 4,627 7,128 Cheese pkgs. 23,088 60,354 8,277 7,128 Cheese pkgs. 23,088 60,354 8,277 1,28 Cheese pkgs. 23,088 60,354 8,277 1,28 Cheese pkgs. 139 2,665 13,100 Rice. pkgs. 139 2,665 12,650 13,100 Rice. pkgs. 139 2,665 12,650 13,100 Rice. pkgs. 139 2,665 12,650 13,100 Rice. pkgs. 139 2,665 13,100 Rice. pkgs. 130 2,966 7,632 4,635 Rallow. pkgs. 896 9,978 8,776 Tobacco. bx, and cases. 3,679 7,942 9,904 Myhiskey. bbls. 8,403 26,499 13,727	Cotton balea.	82,148		116,093
Grass seed bags 6,555 21,564 16,170- Hides No. 3,226 19,492 18,794 Hides bales 1,578 6,852 9,321 Hops bales 1,570 6,629 13,707 Leather sides 16,287 250,241 253,158 Lead pigs 2,778 32,616 Molasses hales 16,287 250,241 253,158 Load pigs 2,778 32,616 Molasses hales 16,287 250,241 253,158 Molasses hales 16,287 250,241 253,158 Molasses hales 16,287 250,241 253,158 Molasses hales 1,731 2,550 6,597 Turpentine, crude bbls 1,731 2,550 6,597 Ro-in bbls 740 1,880 1,955- Pitch bbls 66 228 20- Oil cake pkgs 5,185 21,813 2- Oil cake pkgs 5,185 21,813 2- Oil, lard bbls 514 1,410 6.9 Oil, whale galls Peanuts bush 2,726 8,427 7,078 Provisiona— Pork pkgs 1,406 3,153 4,627 Cuments pkgs 1,406 3,153 4,627 Cuments pkgs 1,406 3,153 4,627 Cuments pkgs 1,696 3,153 4,627 Cuments pkgs 2,3088 60,354 68,068 Egg* bkgs 1,406 3,153 9,652 13,158 Cheese pkgs 2,3088 60,354 68,068 Egg* bkgs 1,406 3,250 13,153 Lard lcs & bbls 30,210 91,592 13,196 Lard kegs 139 2,605 2,881 Hogs, dressed No. 5,915 21,650 13,103 Spelter alaba 2,966 7,632 4,635 Sugar bbds 2,966 7,632 4,635 Tallow pkgs 8,860 9,978 8,776 Tobacco bx; and cases 3,079 7,92 9,978 Whiskey bbls 8,403 26,49 9,792	Cotton feed oilbbls	1,850		.****
Hides	Flax seedbags.			40.400
Hides				16,1.0
Hops				0.201
Leather         sides         166,287         250,241         553,158           Lead         plgs         2,778         322,616         160,088           Molasses         hhds.         8,523         34,405         42,529           Moinsees         bbls.         180         299           Turpentine, crude         bbls.         1,31         2,50         6,597           Rovin         bbls.         6,47         20,276         33,346           Tar         bbls.         66         223         20           Oll cake         pkgs.         5,185         21,853         22,301           Oll, lard         bbls.         54         1,410         6.9           Oil, whale         galls.         200         3,153         2,200           Provisiona—         pkgs.         5,486         3,153         4,627           Provisiona—         pkgs.         5,488         164,75         144,735           Provisiona—         pkgs.         5,488         164,75         144,735           Beef.         pkgs.         5,488         164,75         144,735           Butter         pkgs.         31,635         94,652         1,218				19 707
Lead         pigs         2,778         322,616           Molasses         hhda         34,408         42,523           Molasses         bbla         8,523         34,408         42,523           Naval Stores         Turpeutine, crude         bbla         1,31         2,550         6,597           Rovin         bbla         6,477         20,276         33,36         1,856           Pitch         bbla         66         223         20           Oll cake         pkgs         5,185         21,813         2,390           Oll, lard         bbla         514         1,410         6.9           Oil, wale         galls         68         223         27,901           Oil, wale         galls         68         2427         7,078           Provisiona-         pkgs         4,25         13,553         26,81           Pork         pkgs         1,496         3,153         4,627           Pork         pkgs         31,635         94,652         7,128           Beef         pkgs         31,635         94,052         7,128           Cheese         pkgs         31,635         94,052         7,128	Loethor			
Molasses			329.616	
Moinses         bbls         8,523         34,408         42,529           Naval Stores         Turpentine, crude         bbls         1,21         180         299           Turpentine, spirits         bbls         1,21         2,50         6,597         33,36           Tome         bbls         6,47         20,276         33,36         1,955         1,955         1,955         21,83         20         1,955         21,843         27,301         20         1,955         21,843         27,301         01,1 ard         bbls         514         1,440         6.9         20         01,4 ard         1,4 ard         1,4 ard         1,4 ard		.,,,,	000,010	
Naval Stores		8,523	34,405	42.329
Turpentine, spirita. bbls. 1,/31 2,/50 6,/97 Rooin bbls. 6,-47 20,276 33.36 Tar. bbls. 740 1,850 Pitch bbls. 66 228 250 1,855 Pitch bbls. 66 228 27.501 cake. pkgs. 5,185 21,813 2,-301 Oil, lard. bbls. 514 1,410 6.9 Oil, whale galls  Peanuta. bush 2,726 8,427 7,078 Provisions— Pork pkgs 4, 25 13,553 8,581 Provisions— Pork pkgs 1,496 3,153 4,627 Cutments pkgs. 53,988 164,75 14,733 Butter. pkgs 31,635 94,052 71,128 Cheese pkgs. 23,088 60,354 63,068 Ekgg* tbls. 23,988 91,864 22,727 Lard kcs. bbls. 23,98 9,186 22,727 Lard kcs. bbls. 23,98 9,186 22,727 Lard kcs. bbls. 30,210 91,592 113,196-Lard kcgs 139 2,695 13,100 Rice. pkgs. 1,649 3,291 13,196-Lard kcgs 139 2,695 13,100 Rice. pkgs. 1,649 3,291 2,891 14,932 Speiter alabs 9,630 Stearlue pkgs. 891 3,816 1,848 Sugar bbls. 13 422 91. Sugar bbls. 14 422 91. Sugar bbls. 16 4,635 72. Sugar bbls. 17,942 9,794 7,942 7,942 7,944 7,9	Naval Stores-			
Turpentine, spirita. bbls. 1,/31 2,/50 6,/97 Rooin bbls. 6,-47 20,276 33.36 Tar. bbls. 740 1,850 Pitch bbls. 66 228 250 1,855 Pitch bbls. 66 228 27.501 cake. pkgs. 5,185 21,813 2,-301 Oil, lard. bbls. 514 1,410 6.9 Oil, whale galls  Peanuta. bush 2,726 8,427 7,078 Provisions— Pork pkgs 4, 25 13,553 8,581 Provisions— Pork pkgs 1,496 3,153 4,627 Cutments pkgs. 53,988 164,75 14,733 Butter. pkgs 31,635 94,052 71,128 Cheese pkgs. 23,088 60,354 63,068 Ekgg* tbls. 23,988 91,864 22,727 Lard kcs. bbls. 23,98 9,186 22,727 Lard kcs. bbls. 23,98 9,186 22,727 Lard kcs. bbls. 30,210 91,592 113,196-Lard kcgs 139 2,695 13,100 Rice. pkgs. 1,649 3,291 13,196-Lard kcgs 139 2,695 13,100 Rice. pkgs. 1,649 3,291 2,891 14,932 Speiter alabs 9,630 Stearlue pkgs. 891 3,816 1,848 Sugar bbls. 13 422 91. Sugar bbls. 14 422 91. Sugar bbls. 16 4,635 72. Sugar bbls. 17,942 9,794 7,942 7,942 7,944 7,9	Turpentine, crude bbla.			893
Tar.         bbls.         740         1,880         1,955-           Pitch         bbls.         66         228         20           Oll cake         pkgs.         5,185         21,813         27,301           Oll, lard         bbls.         514         1,410         6.9           Oil, whale         galls.         1,410         6.9           Peanuts.         bush         2,726         8,427         7,078           Provisiona-         Pkgs.         1,496         3,153         4,627           Provisiona-         Pkgs.         13,496         3,153         4,627           Cutmeats.         pkgs.         13,496         3,153         4,627           Cutmeats.         pkgs.         13,495         24,052         72,128           Butter.         pkgs.         31,635         94,052         72,128           Cheese.         pkgs.         31,635         94,052         72,128           Cheese.         pkgs.         30,210         91,592         71,128           Lard.         kcga         139         2,605         22,277           Lard.         kcga         139         2,605         2,81           H		1,131	2,50	
Pitch         bbls         66         228         20           Oll cake         pkgs         5.185         21,853         22,501           Oll, lard         bbls         514         1,440         6.9           Oll, whale         galls         2,726         8,427         7,078           Provisiona-         bush         2,726         8,427         7,078           Provisiona-         pkgs         4,25         13,553         4,827           Pork         pkgs         1,496         3,153         4,827           Cumeata         pkgs         13,698         104,775         144,733           Butter         pkgs         31,698         104,775         144,733           Butter         pkgs         31,898         104,775         144,733           Butter         pkgs         31,898         104,775         144,733           Egg*         tubla         2,936         9,186         22,727           Lard         tcs. & bbls         30,210         91,592         113,196           Lard         kcgs         139         2,695         2,851           Hogs, dressed         Ao         5,915         21,650         13,100				
Oil cake         pkgs         5.185         21,838         27,301           Oil, lard         bbls         514         1,440         6.9           Oil, whale         galls         2,726         8,427         7,078           Peanuts         bush         2,726         8,427         7,078           Provisiona—         1         13,553         56,81           Pork         pkgs         4,95         13,553         4,675           Beef         pkgs         53,988         164,75         144,733           Butter         pkgs         81,635         94,052         72,128           Cheese         pkgs         23,988         69,54         68,068           Eggs         ubla         2,336         9,186         22,727           Laid         lcs. & bbls         30,210         91,592         113,196           Lard         kcga         139         2,605         2,821           Hogs, dressed         Ao         5,915         21,650         13,100           Rice         pkgs         1,649         3,201         2,892           Spelter         alabs         9,630         1,843           Stearine         pkgs<				
Oil, lard         bbis         514         1,440         6.9           Oil, whale         galls.         2,726         8,427         7,078           Peanuts         bush         2,726         8,427         7,078           Provisions—         brok         4,25         13,553         26,81           Beef         pkgs         4,406         3,153         4,827           Cudneats         pkgs         31,635         94,652         74,128           Cheese         pkgs         31,635         94,652         71,128           Cheese         pkgs         32,888         60,354         63,054           Egg*         tubls         2,336         9,186         22,727           Lard         lcs. & bbls         30,210         91,592         113,196           Lard         kcgs         139         2,605         2,881           Hogs, dressed         ho         5,915         21,650         13,100           Rice         pkgs         1,649         3,491         2,892           Speiter         alaba         9,630         5,816         1,848           Sugar         bolis         13         422         91				
Oil, whale         galls, Peanuta.         bush         2,726         8,427         7,078           Provisiona—         pkgs         4, 25         13,553         26,581           Pork         pkgs         1,496         3,153         4,627           Cumneats         pkgs         53,888         164,755         144,735           Butter         pkgs         31,635         94,652         7,128           Cheese         pkgs         23,988         60,354         68,068           Egg*         tubls         2,936         9,186         2,772           Laid         lcs. & bbis         30,210         91,592         113,196           Lard         kcgs         139         2,665         2,381           Hogs, dressed         No         5,915         21,650         13,103           Rice         pkgs         1,649         3,291         2,892           Spelter         alaba         9,630         3,816         1,848           Sugar         bolis         13         422         91           Sugar         bolis         2,966         7,632         4,635           Tallow         pkgs         3,609         7,978 <t< td=""><td>Oli cakepkgs.</td><td></td><td></td><td></td></t<>	Oli cakepkgs.			
Peanuts         bush         2,726         8,427         7,078           Provisiona—         pkgs         4, 25         13,553         26,581           Beef         pkgs         1,496         3,153         4,627           Cummeata         pkgs         53,988         164,752         144,733           Butter         pkgs         81,635         94,052         72,128           Cheese         pkgs         23,088         60,554         63,068           Egg*         ubla         2,338         9,186         22,727           Lard         lcs. & bbls         30,210         91,592         113,196           Lard         kcga         139         2,605         2,81           Hogs, dressed         ho         5,915         21,650         13,103           Rice         pkgs         1,649         3,401         2,892           Speiter         alaba         9,630         9,81         2,892           Sugar         bolis         13         422         91           Sugar         bhds         2,966         7,632         4,635           Tobacco         bx, aud cases         3,079         7,942         7,942      <		519	1,110	0.9
Provisiona—         pkgs         4, 25         13,553         £6,81*           Pork         pkgs         1,406         3,153         4,627           Cutheats         pkgs         55,888         164,735         144,735           Butter         pkgs         31,635         94,652         7,128           Cheese         pkgs         23,988         60,354         68,068           Egg*		9 796	8 497	2.008
Pork         pkgs         4, 25         13,553         56,881           Beef         pkgs         1,406         3,153         4,627           Cutmeats         pkgs         55,888         164,755         141,733           Butter         pkgs         81,635         94,652         72,128           Cheese         pkgs         23,088         60,554         68,068           Egg*         ubls         2,376         9,186         22,727           Latd         lcs. & bbls         30,210         91,592         113,100           Rice         pkgs         139         2,605         13,100           Rice         pkgs         1,649         3,291         2,892           Speiter         alabs         9,630         2,892           Stearine         pkgs         891         3,816         1,843           Sugar         bhds         2,966         7,632         4,635           Sugar         bhds         2,966         7,632         4,635           Tobacco         bxe, aud cases         3,079         7,9.2         9,204           Tobacco         bhds         492         1,737         2,944           Whiskey		~,140	0,1201	1,010
Beef.         pkgs.         1,496         3,153         4,627           Cutmeats         pkgs.         53,488         164,75         144,733           Butter         pkgs.         31,633         94,652         71,128           Cheese         pkgs.         23,088         60,354         63,654           Egg*         tubls.         2,938         9,186         22,727           Laid         lcs. & bbls.         30,210         91,592         113,196           Laid         kcgs         139         2,605         23,81           llogs, dressed         No.         5,915         21,650         13,100           Rice         pkgs.         1,649         3,491         2,891           Speiter         alabs         9,630         5,915         3,816         1,848           Sugar         bolis         13         422         91           Sugar         bhds         2,966         7,632         4,635           Tallow         pkgs.         3,679         7,942         9,704           Tobacco         bks., aud casee.         3,679         7,942         9,504           Tobacco         hhdd.         432         1,787		4, 25	13.553	85,581
Cumeats         pkgs.         59,988         164,735         144,738           Butter         pkgs.         81,635         94,652         72,128           Cheese         pkgs.         23,088         60,354         63,068           Egg*         tobls.         2,936         9,186         22,721           Latd         tcs. & bbls.         30,210         91,592         113,196           Lard         kegs         139         2,605         2,881           Hogs, dressed         No.         5,915         21,650         13,196           Rice         pkgs.         1,649         3,291         2,892           Spelter         alabs         9,630         2,892           Steariue         pkgs.         891         3,816         1,843           Sugar         bhds         2,966         7,632         4,635           Tallow         pkgs.         3,260         9,978         8,776           Tobacco         bks, aud cases         3,079         7,9.22         9,294           Whiskey         bbls         8,403         28,49         13,727	Beefpkgs.			
Butter         bkgs         81,635         94,052         72,128           Cheese         pkgs         23,088         60,354         62,088           Egg*				
Cheee         pkgs.         23,088         60,354         83,068           Egg*         . tobls.         2,336         9,186         22,727           Latd         lcs. & bbls.         30,210         91,592         113,196           Lard         kcgs         139         2,605         21,850           Hogs, dressed         . No.         5,915         21,650         13,100           Rice         pkgs.         1,649         3,491         2,892           Spelter         alaba         9,630         5,816         1,848           Sugar         bbls.         13         422         91           Sugar         bhds         2,966         7,632         4,635           Tallow         bkgs.         3,649         9,978         8,776           Tobacco         bx; aud cases.         3,679         7,942         9,204           Tobacco         hdds.         432         1,737         2,944           Whiskey         bbls.         8,403         26,499         13,727		81,635	94,050	72,128
Laid         ics. & bbls.         39,210         91,592         113,196           Lard         kcgs         139         2,695         2,821           llogs, dressed         .No.         5,915         21,650         13,100           Rice         pkgs.         1,649         3,491         2,892           Speiter         .alaba         .9,630          5,816         1,848           Sugar         bbls.         13         422         91         5,816         1,848           Sugar         bhds         2,966         7,632         4,635         4,635           Tallow         pkgs.         3,260         9,978         8,776           Tobacco         bx, aud casee.         3,679         7,942         9,04           Tobacco         hhde.         432         1,737         2,944           Whiskey         bbls.         8,403         26,459         13,727		23.088	60,854	
Laid         (cs. & bbls.)         30,210         91,592         113,196           Lard         kcgs         139         2,695         2,881           Hogs, dressed         bo         5,915         21,650         13,109           Rice         pkgs         1,649         3,491         2,892           Speiter         alaba         9,630            Steariue         pkgs         891         3,816         1,848           Sugar         bols         2,966         7,632         4,635           Tallow         pkgs         3,260         9,978         8,776           Tobacco         bx; aud casee         3,079         7,942         9,204           Tobacco         hhde         432         1,737         2,944           Whiskey         bbls         8,403         26,459         13,727			9,186	20,707
Hogs, dressed	Laid			
Rice         pkgs         1,649         3,201         2,892           Spelter         alaba         9,630         55           Steariue         pkgs         891         3,816         1,843           Sugar         bbls         13         422         91           Sugar         bhds         2,966         7,632         4,635           Tallow         pkgs         8,260         9,978         8,776           Tobacco         bxs         aud cases         3,079         7,942         9,204           Tobacco         hhds         492         1,787         2,941           Whiskey         bbls         8,403         28,449         13,727				
Spelter.         slabs         9,630            Steariue.         pkgs.         891         3,816         1,843           Sugar.         b6ls.         13         422         91.           Sugar.         bhds.         2,966         7,632         4,635           Tallow.         pkgs.         8,260         9,978         8,776           Tobacco.         bxs. aud cases.         3,079         7,952         9,304           Tobacco.         hhds.         432         1,737         2,944           Whiskey.         bbls.         8,403         26,459         13,727	Hogs, dressed			
Steariue         pkgs         891         3,816         1,848           Sugar         b6ls         13         422         91           Sugar         bhds         2,966         7,632         4,635           Tallow         pkgs         3,260         9,978         8,776           Tobacco         bxs         aud cases         3,079         7,952         9,204           Tobacco         hhds         422         1,737         2,941           Whiskey         bbls         8,403         28,499         13,727		1,649		2,892
Sugar         bbls         13         422         91           Sugar         bhda         2,966         7,632         4,835           Tallow         Dkgs         8,260         9,978         8,776           Tobacco         bxs         aud cases         3,079         7,9×2         9,204           Tobacco         hhda         492         1,787         2,941           Whiskey         bbls         8,403         28,499         13,727		*****		1 0 1 9
Sugar				
Tailow	Sugar bhda			
Tobaccobxs. aud cases, 3,079 7,9-2 9,204 Tobaccohhds. 492 1,787 2,941 Whiskeybbls. 8,403 28,449 13,727	Tallow nb.s			8,776
Tobacco	Tobacco hys and cases			9.204
Whiskeybbls. 8,403 26,459 13,727				
	Woolbales.			

### Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exportsfrom the 1st of January, 1879 to the same day, and for the corresponding period in 1878:

Corresponding period in 1010.			
	Week ending Jan. 28.	Sioce Jan. 1, 1879.	Same time last year.
			400
Ashes, potsbbls.			109
Ashes, pearlsbbls.	****	* * * * *	12,101
Breadstuffs-			14,001
Flour, wheatbbls.	58,255	185,214	197,814
Flour, ryebbls	9	293	600
Corn mealbbls.	3,836	13,202	16.095
Wheat bush.	403,748	2,527,137	3,192,008
Ryebush.	13,250	214,612	81,409
Oatebush.	8,092	12,709	17,727
Barley bush.	1,187	1,207	119,595
Peasbush	5,113	24,908 1,341,206	20,995 1,030,678
Cornbush.	430,350 1,114	4,481	3,741
Candlespkga.	1,585	3.7 6	4,278
Cottoubales.	8.461	21,772	37,804
Domesticspkgs.	3,272	14,671	7.492
Haybales	1,502	3,470	5,654
Hops bales.	1,099	4,413	. 9,989-
Naval Storea—			
Crade turpentine bbls.		1 0 0 0 0	*****
Spirits turpeutinebbis	244	7e9	1,024
Rosiubols.	3,315	14,169	9,991
Tarbbls.	101	275 514	423 654
Pitchbbla	32,927	10,951	131,423
Oil cakecwts.	00,901	10 ,501	101,120
Whalegals.		٠	18,362
Spermgals.	18,220	19,953	134,963
Lard gala.	19,001	72,109	21,310
Lin-zeedga's.	200	966	50
Petroleumgais.	3,375,800	10,907,903	8,371,574
Provisious-	04	40.004	40.000
Porkbb's	4,791	18,004	18,897
Beef bbla.	685	8.187 8.530	2,919 7,557
Beeftlertes.	1,130 12,045,456	47.718.632	47,419,919
Cutmeats	668,070	2,0:8 801	402,965
Butter	1.289.641	5,207,107	5,773,778
Lard	4,642,461	20,881,810	28,021,018
Ricebhla.	739	1,835	1,732
Tallow	1,272,301	5,853,748	3,919,893
Tobacco, leafhhds	217	2,443	5,370
Tobacco bales and cases.	628	2,662	6.172
Tabacco, manufacturedlbs.	70,964	595,038	401.434
Whatebonelba.	6,991	6,991	32,521

## OF REIN HOME A. E.

GENERAL		
PRICES CURKE	NT	
ASHK8-		
Pot, first sort D D.		a 4%
BREADSTUFFS-Secondial report. BUTTER-(Wholesale Prices)-		
BUTTRE-(Wholesale Prices)— State, Irkins, good to choice Who. West'n creamery g'd to ch" Welsh, State, good to prime"	16 21	a 18
Welsh, State, good to prime " Western da ry, fair to pr "	11	a 18 a 15
CHERSE-		
State factory, prime to choice Ph Western factory, g'd to cho'ce	6	a 9
UDERKY-		
Rio, ord, cargld. a do fair, dogold. dogold. dogold. do prime, dogold. do prime, dogold. a gold. dogold. a gold. dogold. a gold. a go	113	@ 11% @ 11%
do good. dogold. "		3 15
	15 15 15 14	21 2 17
Mexicangold.	15	@ 16.4 15.8
Native Ceylon	14	@ 17
Laguayragoid	10	a 11
Savanila gold.	14	a 11 a 17 a 17%
COTTON-See special report.	.,	
COAL		0 0 0
Liverpool gat caonelLiverpool honse cannel Anthracite—The following will	11 00	2 12 00
ANTHRACITE—The following will of last auction or pre-cut sche luite rates:  Peten, D. L. & W. D. & U.	now	prices at
Schednic, Auction, Schedu	le, i	L. & W.
Woe- Jan. 9. N. Y		Port Johnstin.
St'mb\$2 40 \$2.35 w		2:0
Rgg 1 (0 2 30 @1 (0		2 50
Chinnt 2 60 2 33 @1 40		2 63
§ L. & W. quotations are for Wilkesh	New Y	ork. oal.
TRUN		
Pig, American, No.1	15 50	@ 19 ro @ 16 51
Pig, American, Forge Pig, Scotch	19 53	@ 15 5 1 @ 2! 00 Prices,
Bar. Swedes ordinary sizes. Wton.	500re	Prices.
Beroll	2 5-10	@ 5 @ 2 8-10
Bar, Swedes, ordinary sizes. Fton, Scroll. With Hoop, %x.No.22 to l&: %x 18&14 * Sheet, kinsels. gold. Fin Sheet, single, double & trable, com. Ralls, American. &ton, car. Steel ralls, American.	1034	@ 10%
Rails, American	S5 00 SX	
Steel rails, American	41 0)	<b>@</b>
MULASSES— Cnbs, clayed	13	a 20 .
Chbs, elayed	20	2 24 a
	19 N	a 0.
Porto itino	23	omina). © 35
NAVAL STORKS-	0,5	<b>a</b> 33
Tar, Washington 9 bbl	2 (0	2 2 25 2 2 15
Pitch, city	1 85	@ : 9U
NAVAL STORKS— Tar, Washington ** bbl Tar, Wilmington ** Pitch, city ** Spirits inrepatine ** gal. Hosin, strained to gond strd. ** iow No. 1 to gond fio. 1 ** low No. 2 to good 170 2 ** low how 3 to good 170 2 ** '' low pale to extra p.de **  window gass **	2122	6 1 45
" low No. I to good No. I " low No. 2 to good No. 2 "	1 80	2 50 6 1 65 6 4 01 6 1 53
low pale to extra p.de	2 55 € 25	& 4 01 & 153
OILS-		a 31
Cotton seed, crude	1 05	@ 1 15
Menhaden, crude Sonad		6 80
Menhaden, crude Sonnd '' Neatstoot, No. 1 to extra '' Whale, bleached winter ''	60 47 83	6 49 6 83
Whale grade Northern "	93 95	0
Sperm, crude	1 02	0 1 (5 0 45
Oll Cake-		_
Oll Cake- City, thin oblong, bage, gold, # too. Western, thin oblong (Dom.)cur "	****	@ 80 5] @ 27 00
PETROLEOM-		
Cende, in bolk # gal.	12"	a 1834
Cases	936	3
PROVISIONS		
Pork, new mess, spot		a
Pork, prime mass, West	10 00	a :0 50
Beef, extra mess	10 tO 16 Ou	
Boei, p sin mess.  Seef, extra mess.  Beef haten, Western  Bacon, West, long clear * b  Hams, smoked .	.8	© 5
Lard, City steam,	8	3 6.91 6 8
ADDAR-		
Inferior to common refining D.		6 6
Porto Rico, refin , fair to prime "	6%	3 6% 3 1%
F ir Oood refining	6% 6%	2 7×
Melado		
Managara antita an a che amberesses	6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6 6% 4 74
Brazil, Nos. 9@11  R-fined—Hard, crushed	936	6%
do grannlated	CI	<b>4</b>
do cat loaf	936	a 914
do off A	8	14B 0.54
Fatra C "	7 1	a 14
Yellow	6% 6%	ã t4:
listavia, Nos. 1:6312 lirazii, Nos. 9:631 li-fined—Hard, crushed. Hard, powdered. do gramalated. do entinaf. Coffee, A. standard. do off A. White extra C. Fatra C. Yellow. Molasses sagars. TALLOW.—		None.
Prime city P D.	6%	@
W///// /	29	<b>a</b> 85
American. Nos. 1 & 2	27	@ 31
Extra, Palled	50	6 40 6 33
American XX. #B American. Nos. 1 & 2. American. Gombing. Extra, Pulled. California. Spring Cip— Superior, gawashed		@ 20
Fair	22	6 15 6 20 6 17 6 14
	15	60 17
	31	2 14
Burry Bourry B	:5	17 2 14 2 10 2 13

FIGURES-	-STEAM		L
To LIVERPOOL:		s, d.	
Oorloa # D.	8 0 60	B	24
Flour W hbl.	25 0 6013 0	100 4	22 8
Corn.b'lk & bgs. Who.	6 60	3	5%
Wheat, bulk & bags	61466	836 :	6
Beel # 1co.	18 60	4	****
Park w Pr.	40 (9		****

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(ANNUAL.)

1879.

## Ready February 5.

A YEAR BOOK

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OFFICE OF THE

## ATLANTIC

## Mutual Insurance Co.

NEW YORK, January 22, 1679.

\$5,858,006 83

4,186,024 92

The Trustees, in conformity to the Charler of the Company, submit the following Statement of Its affairs on the Sist December, 1878:

Premiums received on Marine Risks, from 1st January, 1878, to 31st De-

\$4,009,309 47 1,818,697 36 1st January, 1878......

Total smount of Marine Premlums .. No policies have been issued upon Life Risks; nor upon Fire, disconnected with Marine, Risks ...

Premiums marked off from 1st January, 1878, to 31st December, 1678 ... Losses pald during the

same period ... ... .\$2,012,784, 45 Returns of Premiums and Expenses... \$859.9.0 58

The Company has the following assets, vlz.:

United States and State of New York Stock, City, Back and other stocks. \$10,086,758 0

Loans secured by Stocks, and otherwlso .. 701,200 00 Resl estate and claims due the Company, estimated at .. 619,034 50 Premium Notes and Blils Receivable. 1,529,239 74

Cash in Bank..... 381.2:0 92 Total amount of Assets. . ..... \$13,3:0,468 16

Six per cent, Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 4th of February next.

The Outstanding Certificates of the issue of 1875, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 4th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and cancelled.

A Dividend of Thirty per cent. is dec'ared on the net carned premiums of the Company, for the year ending 31st December, 1678, for which certific-tes will be issued on and after Tuesday, the 6th of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

Charles Dennis,

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OFFICE OF THE

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Mutual Insurance Co. Assets, 31st December, 1878, \$1,123,270 63.

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