

MERCHANTS' HUNT'S MAGAZINE, Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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Chronicle.

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NEWSYNDICATE THEANDEUROPEAN CAPITAL.

Our readers are already acquainted with the terms of the agreement Mr. Sherman has this week made with the Syndicate bankers. We give them in detail on another page. It is sufficient for us to repeat here that Messrs. N. M. Rothschild & Sons, J. S. Morgan & Co., Seligman Brothers, and Morton, Rose & Co., of London, and Messrs. A. Belmont & Co., Drexel, Morgan & Co., J. W. Seligman & Co., and Morton, Bliss & Co., of New York, have entered into a satisfactory arrangement with the Secretary for advancing the sale of our 4 per cent bonds in Europe; and, further, that these banking houses have already begun operations, with very encouraging results and prospects.

portant epoch in the progress of our industrial restoration. In fact, the very moment had come when such an arrangement was of all things most needed. Funding was proceeding with unparalleled rapidity in the United States, the called bonds since January first reaching one hundred and ten millions. Europe holds many of these, and was turning them in rapidly, keeping our exchanges, notwithstanding our very favorable trade balance, unpleasantly near the specie shipping point. This condition was a constant menace, increasing day by day, as the calls multiplied; and, more especially in view of the threatening aspect of affairs in Great Britain, served, if for no other purpose, as a good and sufficient peg on which the timid could hang their forebodings.

At this juncture, and under such conditions, this new Syndicate contract is announced. But here the inveterate croaker may say that the contract reads five millions a month only, and what is that towards balancing calls for many more millions now held in Europe. Very true, the condition is only five millions a month, and were that the limit it would be of less importance than we have made it. It is not the limit, however, and our skeptical friend will not have to wait long before he will receive pretty decided proof of what resumption has done for our credit in Europe as well as in America. We have good and substantial reasons for believing that the takings will reach many times that amount, and very quickly too; and there is the best of encouragement for expecting that all our fundable bonds are now speedily to be converted.

Such is the logical result of resumption, and it is a good lesson for the whole country to stop and read. States as well as individuals find it easy to be honest when the conditions are all favorable; but honesty which costs something is rare, yet it pays. Not many months ago we were very glad to negotiate a 5 per cent bond; even that, we were able to do, only after making pretty decided progress towards resumption. At that time the idea of finding takers for our 4 per cents was predicted by a few, but they were generally called visionary enthusiasts. Since then we have proved ourselves, by showing willingness to suffer in order that we mig t redeem our promises, and the result is, from the fi st of January, capital has been literally pouring in upon the Government at this very low rate of interest. Would it not be well if those of our States which are now in default would take a lesson from this experience?

There is, however, another reason, besides those we have referred to, why this new Syndicate contract and the promising manner in which its operations have We look upon this event as marking another im- opened, are subject for congratulation. Of course we

all feel that it is a very favorable condition to be able to save one per cent interest, and it is also satisfactory, in our present condition, to be assured that there is no longer danger of gold shipments; these are extremely important advantages gained. But there is still other encouragement to be drawn from this event; for while conversions have been going on so rapidly in this country, some have claimed that they showed an unfortunate condition of affairs here, as the movement was an indication simply of an entire absence of enterprise, as otherwise United States capital would not be so freely offered at so low a rate. This view was, we think, founded on a misapprehension, which will be made more evident as the favorable workings of this new Syndicate are developed. The largely increased subscriptions in this country were a very hopeful sign, the first evidence which capital showed of the new confidence it felt. Out of fear, it had been long lying almost idle, in the form of temporary investment, and now, under a new inspiration or faith, it seized upon government bonds, the most conspicuous object for trust, through the action of a natural instinct which timid capital always observes. Permanently, however, or even for a long time, the United States will not be the principal holder of these bonds; gradually this capital will pass out of these bonds into other forms of investment earning better interest, and the bonds will find a lodgment in older and less undeveloped This Syndicate arrangement marks the countries. beginning of what we believe will be from this time forth a constantly increasing movement. We are a new country, with almost unlimited resources to develop, and must have, and can afford to pay 4 per cent for, European capital. These Syndicate bankers, whose connections enable them to know, better than any other combination could, the tendency of the European investment market, pronounced it favorable at the s'art at least to the extent of a re-investment of the old 6s held there; but after two days' trial they find these expectations greatly surpassed. What redemption did for our credit at home, it is now doing for it abroad, and we may look for even a larger demand there than we have witnessed here since January opened. Our stagnant industries may well take courage under this fresh evidence of the beneficial influence of resumption.

CONGRESS AND THE SUGAR TARIFF.

That the present tariff on sugars, with its almost numberless classifications of 7, 10, 13, 16 and 20 Dutch standard and refined, upon each of which is levied a separate duty, admits of great frauds upon the revenue, if it does not actually invite them, is a fact which must be patent to any one who has taken the trouble to investigate the matter. The Secretary of the Treasury, in his last official report, dated December 2, 1878, page 28,

"It is deemed imperative that some change in the mode of collecting duties on sugar should be had, and it is preferred, as stated in the last report, that the duty should be at one rate on all sugars, up to a point which will exclude temptation either to color sugar for the purpose of reducing the duty, or to commit fraud by means of sampling and classification. The duties now are, to a large extent, dependent upon the fidelity of the sampler, one of the lowest-paid officers in the public service."

The interest of 40,000,000 consumers, the interests of the sugar trade, which is almost paralyzed, the interests of the government, which we believe has been defrauded of its revenue, all unite in demanding a change. The Committee of Ways and Means, by a vote of 7 to 4, has prepared a bill which meets the case, establishing a

Dutch standard, 2.75 on all sugars from Nos. 13 to 16, Dutch standard, and 4 cents on all sugars above No. 16 and on refined.

This is a simple, just and equitable measure, protecting the consumer, the government and the refiner. A large majority of the importers here, and all the refiners, except three or four, favor the change. We trust, therefore, that Congress will not fail to pass the measure, for we cannot help believing that its rejection will prove to be a serious blunder.

THE WORLD'S SILVER SUPPLY.

Our last week's review of the production and movements of gold in the world has led to the request for similar statements in relation to silver. We the more willingly comply with this suggestion, because it enables us to present facts, especially useful now, which disprove the popular error, that it is the increased production of silver which led to its depreciation.

We do not mean, of course, that there has been no increase in the yield; on the contrary, it is very well known that the mines have of late years been contributing a considerably enlarged supply. The extent and progress of this growth we may see in the following statement, showing the world's production each year since 1857, with the sources of supply. The figures in column 1 are (for the last five years) the figures issued by the United States Mint; for the previous years they are the estimates of Professor Raymond, for several years United States Commissioner of Mining, as before stated. In the other columns (that is in 3 and 4), we have adopted the estimates of Sir Hector Hay before the Select Committee of the House of Commons on Depreciation of Silver; his figures, however, were only to 1876, so to complete the table for 1876-77-78, we repeat, in those columns for the years named, his estimates for 1875. This compilation is probably as nearly accurate as can be prepared.

WORLD'S SILVER PRODUCTION, 1857 TO 1878.

	,		, 100		
	1	2	3	4	1 -
Years.	United	Mexico and	1	Other	5
	States.	S. America.	Russia.	Countries	m
			Tussia.	Countries	Totals.
1857	20000	£	£	£	£
1858					8.140.000
1859					8.230.000
1860	-0,000			2,000,000	8.150,000
1001	30,000	,,		2,000,000	8.160,000
1801	400,000	6,000,000	140,000	2,000,000	8,540,000
Total, '57-61	560,000	30,000,000	660,000		
		30,000,000	000,000	10,000,000	41,220,000
1862				2,000,000	9.040.000
1863			140.000	2,000,000	
1864	2,200,000	6,000,000	140,000	2,000,000	
1865		6,000,000	140,000	2,000,000	
1866	2,000,000	6,000,000	145,000	2,000,000	10,390,000 10,145,000
Total, '62-66	0.050.000	20,000,000			
10141, 02-00	9,050,000	30,000,000	705,000	10,000,000	49,755,000
1867	2,700,000	6,000,000	145,000	2 000 000	
1868	2,500,000	5,500,000	145,000	2,000,000	
1869	2,500,000	5,000,000	100,000	2,000,000	
1870	3,200,000	5,000,000	115,000	2,000,000	
1871	4,600,000	5,500,000	110,000	2,000,000	
			110,000	2,000,000	12,210,000
Total, '67-71	15,500,000	27,000,000	615.000	10,000,000	53,115,000
1872	5 500 000	7.000.000			
1873	5,500,000	5,200,000	100,000	2,000,000	12,800,000
1874	7,150,000	4,900,000	100,000	2,000,000	14,050,000
1875	6,500,000	5,000,000	100,000	2,000,000	13,600,000
1876	7,140,682	5,000,000	100,000	2,000,000	14,240,682
10/0	7,700,000	5,000,000	.100,000	2,000,000	14,800,000
Total, '71-76	33,990,682	25,000,000	500.000	10,000,000	
		20,000,000	300,000	10,000,000	69,490,682
1877	7,790,000	5,000,000	100,000	2,000,000	14 000 000
1878	9,345,263	5,000,000	100,000	2,000,000	14,890,000
Ma4-1 199				-,000,000	16,445,263
Total, '77-78	17.135,263	10,000,000	200,000	4,000,000	31,335,263
Total 22 vrs	76.235.945	122 000 000			02,000,200
Total 22 yrs.	10,200,040	144,000,0001	2,080,000	4,000,000	244,915,945

We thus find that the average production has increased from about £3,000,000 in 1857 to nearly £16,500,000 in 1878. To indicate, however, more clearly the progress in and relative extent of the yield, we first use the above five-year-totals, averaging them per year in dollars and pounds; to these we add, for the ten years previous uniform specific duty of 2.40 on all sugars up to No. 13 to 1857, Sir H. Hay's statement, which makes the annual

yield about £8,100,000; finally, for the years previous to 1848, we use M. Chevalier's estimate of £8,720,000 per year. Bringing down then, as stated, the above five-year-totals, and making the additions indicated for previous years, we have the following results.

Silver Production.	Total each	n five years.	Total per year.		
	Sterling.	Dollars.	Sterling.	Dollars.	
1857-61, five years. 1862-66, five years. 1867-71, five years. 1872-76, five years.	40,500,000 40,500,000 41,220,000 49,755,000 53,115,000 69,490,682	218,000,000 202,500,000 202,500,000 206,100,000 248,775,000 265,575,000 347,453,410 156,676,315	8,100,000 8,100,000 8,244,000 9,951,000 10,623,000 13,898,136	43,600,000 40,500,000 40,500,000 41,220,000 49,755,000 53,115,000 69,490,682 78,338,158	

This gives an average annual production now of about \$78,300,000, against \$43,600,000 previous to 1847, showing that the average yield has very nearly doubled in the thirty years. These statements, independent of all other facts, are what give weight to the theory that increased production has had much to do with depreciation in the price. But such a conclusion is not warranted; it overlooks two important considerations.

In the first place, it must be remembered that value is relative. Suppose, for instance, that in 1847 the proportions of silver and gold were such that 16 oz. of silver were actually worth, in the markets of the world, 1 oz. of gold. Of course, with such conditions, other things being equal, if you double the production of silver you lower its value one-half; but if you double the production of each, would there be any change in their relations, would they not still remain 16 to 1? Obviously they would. Let us then compare the production of the two metals for the period in question. We gave the gold last week; bringing forward, therefore, the average annual gold figures as then obtained, and placing them by the side of these silver averages, we shall reach the following results:

4-0	Annual P	Dropontion		
Average per Year.	Gold.	Silver.	Proportion Gold to Silv'r.	
1842-46. 1847-51. 1852-56. 1857-61. 1862-66. 1867-71. 1872-76. 1877-78.	145,000,000 $127,184,000$ $123,843,000$ $123,251,000$ $111,383,750$	\$43,600,000 40,500,000 40,500,000 41,220,000 49,755,000 53,115,000 69,490,682 78,338,158	1 to 0.86 1 to 0.54 1 to 0.28 1 to 0.32 1 to 0.39 1 to 0.43 1 to 0.62 1 to 0.69	

This exhibit brings out the remarkable fact that the annual supply of silver even the past year shows an increase very considerably less than the annual increase in the supply of gold, and during most of the years since 1847 there was but little gain in the yield of our silver mines, while gold production more than doubled. Or take another view of it which is, perhaps, even more decisive. The total production in the world of gold since 1847 has been over \$3,500,000,000 and of silver during the same period only about \$1,850,000,-000; hence, other things being lequal, if the relation in 1847 had been as 16 to 1, silver ought really to have a higher relative value now.

We have spent more time on this point than perhaps it deserves; but we have done it simply to meet the objection that the old value of silver could not be restored by restoring the old demand for it. Some idea of the extent of the former demand may be gathered from the annual requirements of the mints of the world. On pages 2, 3 and 5 of the appendix to the proceedings of the House of Commons Select Committee, before referred to, is a paper put in by Ernest Seyd stating the total coinage of different countries for a series of years. From the totals there given, and after making certain necessary allowances, we reach an estimate of the average used per year by all European mints as below. To this we have added the average Eastern demand,

and also an estimate for the arts given by Ernest Seyd, making up the total annual requirements as follows:

7	TIOWS.
Silver Consumption. Total European mints, per year. Average annual imports into India. Arts per year (estimate Ernest Seyd).	6,000,000 2,000,000
Total annual requirements of Europe	£15,000,000

The above is a very rough estimate, subject to many alterations and deductions. We claim little for it, further than it furnishes some indication of the ordinary demand for silver before the demonetization movement began. One thing, however, is certain, from this and previous statements, and that is, there is nothing in the increased production of silver which should affect the price if the former demand for it were fully restored.

GREAT BRITAIN DURING 1878.

(From our own correspondent.)

The year now terminated has been productive of more disappointment than its immediate predecessors. After the panic of 1873, a period of cautious trading was fully anticipated; but it was by no means expected that after a lapse of five years there would be no tendency to recovery. And yet such is the case; and it is difficult to forecast the future with any accuracy.

It is, no doubt, beyond dispute that we possess nearly all the elements of an active commerce; but, in spite of these there is no progressive movement, business being conducted in every department with the greatest caution. In 1877 substantial reasons existed for a restricted trade, viz., the war between Russia and Turkey, and its possible consequences; but during the past year that war has been brought to a close, a peace, to which Europe has consented, has been signed, and though some difficulties have occasionally arisen, yet there is no reason to believe that any of the terms of the Treaty will be disputed. Evidently the state of politics in Europe has been the cause of much distrust in mercan. tile circles; but as the inactivity and absence of profit in mercantile circles are not confined to Europe, but are, and have been, peculiar to the whole world for some years past, it is natural to infer that something, in addition to, if not deeper than, politics, is at the root of the prevailing state of things.

It was sanguinely believed, in many quarters, that the autumn of 1878 would show that we were emerging from the period of depression, and that we should enjoy a more satisfactory autumn trade than had been the case for some years past. Money was cheap, the prices of raw materials were low, and if there had been some disappointment regarding the harvest in this country and in some parts of Western Europe, yet the value of wheat was declining, owing to the abundance in America and Russia, and especially in the former country. In fact, the production of the staple articles of food in the United States has been unprecedentedly large, and in the manufacturing districts especially the cost of living has been much reduced. No doubt bad trade has had the effect of enforcing many economies, and has curtailed waste and consumption; hence, the supply of food goes further, and is thus practically augmented. But notwithstanding these favorable conditions trade failed to revive, till at length it was whispered that something was radically wrong, and the anxiety culminated in the failure of the City of Glasgow Bank.

The failure of this bank disclosed a state of things for which the public were not altogether prepared. And yet, for many years past, it has been a general complaint that our Indian trade was very unprofitable; but it had been hoped that the most dangerous sources of trouble had been dried up in 1873. It now appears, however, that this was by no means the case, though it is right to say that one well-known firm was anxious to stop payment as long ago as 1870. Had this been done, the present crisis would not have occurred now. It would have been a thing of the past, and we might possibly be in the enjoyment of a greater degree of confidence. The directors of the City of Glasgow Bank were desirous of convincing themselves that the future would be more profitable than the past, and they insisted that the firms to whom they had made advances should continue their business. This was accordingly done; but months rolled by, and no improvement took place, the result being that matters got from bad to worse. The collapse showed distinctly that the extent of our Indian trade had been maintained, not by any law of supply and demand, but by shipments of goods made with a view to procure additional means towards meeting drafts arriving at maturity. Had trade revived two years ago, and continued remunerative for

a reasonable period, the position of affairs might have been rectified; but trade pursued a contrary course, with the result which is now so well known.

Fortunately, the trouble incidental to so large a falure as that of the Ciry of Glasgow Bank has been comparatively local. Numerous heavy suspensions have taken place, and, in addition to these, there has been a great loss of confidence. Distrust in commercial and financial circles is a very serious evil, and as long as there is such a feeling, any improvement in trade is impossible; bills become difficult to negotiate; money, of course, is "tight," and the machinery for conducting business is thus thrown out of gear. On this occasion the distrust was increased greatly because the position of the Bank of England became weakened. It is very satisfactory, however, to notice that not withstanding this important failure, and the unfavorable conditions developed, the public have shown a wise discretion. The mercantile classes and the banks have, no doubt, been making ample, if not more than ample, provision against contingencies, and it is decidedly a favorable feature that the Bank of England has borne the strain upon its resources without being compelled to raise its rate of discount above 6 per cent.

Great as was the anxiety concerning the failure of the City of Glasgow Bank, it was soon acknowledged that the difficulty would be comparatively local, though it was quite clear that the distress (ccusioned by it must be severe and protracted. Not very long afterwards, a better and more confident feeling was apparent in financial circles, and strong hopes were held out that the most serious difficulties had been overcome. Business, therefore, began to show indications of revival, but the tendency was soon checked by rumors of difficulties in Lancashire and in South Wales. The suspension of Messrs. Fentons' Bank at Rochdale, with heavy liabilities, led to a return of the previous depression, and from that relapse there has been no recovery. More important than the failure of Fentons' Bank has been the suspension of the West of England and South Wales Bank, the former being due in a very great measure to speculation on the S ock Exchange, while the latter has been mainly caused by mercan tile depression, and to the heavy losses sustained of late in the coal and iron trades. It is a well-attested fact that, for a long time past, manufacturers throughout Lancashire and Yorkshire. and the owners of mining property in various parts of the coun try, have borrowed largely, and it would appear that, in some cases, the capital of the banks has been too extensively drawn upon. In those cases in which a knowledge of this fact has been whispered in public, there has been a natural desire on the part of the depositors and others to withdraw their money from the banks' custody. But the result of such a course has been obvious; the banks' capital is locked up in a security inconvertible, except at a ruinous sacrifice in times like the present, and the consequence is that there is not sufficient to meet all claims. This is, of course, injudicious banking, and it may be inferred that the directors of banks, by making these advances. have been only postponing a crisis which must have seemed to them inevitable many months ago. For the last two years the banks have been anticipating an improvement in trade. Not only the banks, but all sections of the community are disappointed, and it now remains for the future to determine whether our troubles are even yet complete.

BANK AND OPEN MARKET RATES IN LONDON.

The Bank and open market rates in London each week during the year 1878 were as follows:

Week ending.	Proportion reserves to liabilit's	Dank	Open market rate.	Week ending.	Proportion reserves to liabilit's	Bank rate.	Open market rate.
Jan. 2. 9. 16.	42·70 39·59 40·82	4 3 3	$3^{18}@3^{38} \\ 2^{12}@2^{58} \\ 2$	July 3. 10. 17.	30·94 33·35 34·36	$ \begin{array}{c} 3^{1}_{2} \\ 3^{1}_{2} \\ 3^{1}_{2} \end{array} $	$\begin{array}{c} 3 & @3^{1}_{8} \\ 2^{3}_{8} @2^{5}_{8} \\ 2^{1}_{2} @2^{5}_{8} \end{array}$
23. 30. Feb. 6.	41.84 44.55 46.8	3 2 2	$15_8@13_4\ 11_2@15_8\ 11_2$	24. 31. Aug. 7.	37·41 34·46 35·98	312	234@3 334 4
13. 20. 27. Mar. 6.	46.82 47.34 42.41 39.17	2 2 2	$\begin{bmatrix} 15_8@13_4\\ 13_4\\ 2\\ 2\\ 2 \end{bmatrix}$	14. 21. 28. Sept. 4.	35·80 38·91 40·82 41·61	5 5 5	$\begin{bmatrix} 5 \\ 4^{1}2@4^{3}4 \\ 4^{1}2@4^{1}2 \\ 4^{1}4@4^{1}2 \end{bmatrix}$
13. 20. 27.	37·50 35·96 33·18	400000000000000000000000000000000000000	2 2 2 2 234	11. 18. 25.	45·35 46·77 48·98	4455555555566	$4^{1}404^{1}2$ $4^{1}404^{1}2$ $4^{1}404^{1}2$ $4^{1}804^{1}4$
Apr. 3. 10. 17. 24.)	32.06 33.27 32.93 34.46	3 3 3	$23_{\frac{1}{4}}$ $2 \cdot 2 \cdot 2 \cdot 2 \cdot 2 \cdot 8$ $2 \cdot 2 \cdot 2 \cdot 2 \cdot 8$ $2 \cdot 2 \cdot 2 \cdot 2 \cdot 8$	Oct. 2. 9. 16. 23.	40·30 33·58 27·69	5 6	4^{1}_{2} 4^{3}_{4} $5^{1}_{2}@6$
May 1. 8. 15.	32·57 35·13 37·38	3 3	2^{5}_{8} 2^{5}_{8} 2^{5}_{8} 2^{1}_{2} 2^{2}_{5}	30. Nov. 6. 13.	29·48 33·03 34·84 38·35	6	53,06 51, 51, 43,05
22. 29. June 5.	38·42 40·06 37·41	$2^{\mathbf{l_2}}$ $2^{\mathbf{l_2}}$	$178@2 \ 158$	20. 27. Dec. 4.	40.91 41.93 40.4	665555555	4^{1}_{2} $4^{1}_{8}@4^{1}_{4}$ 4^{1}_{2}
12. 19. 26.	39·33 40·52 36·01	21 ₂ 21 ₂ 3	158@134 178 234	11. 18. 25.	31:34 28:63 27:71	5 5 5	5 5 5 @54

BANK OF ENGLAND RETURNS.

The following re the Bank of England returns for each week in 1878, three ciphers being omitted:

	Week ading	Circula- tion.	Public d'posits	Other d'posits	Govern ment Securi- ties.	Other Securi- ties.	Reserve of notes and coin.	Goin and bullion in both departm'ts:
Jan.	3 9 16	£ 27,592 27,927 27,713	£ 5,903 4,384 3,663	£ 22,064 25,357 26,174	£ 13,377 18,417 18,217	20,511 17,625 17,675	£ 12,052 11,902 12,196	£ 24,386 24,508 24,582
Feb.	23 30 6	27,433 27,210 27,473 26,872	3,705 3,679 3,405 5,697	26,110 25,134 22,777 22,262	17,652 16,202 15,199 15,199	17,809 17,809 17,765 17,784	12,616 12,981 12,837 13,226	24,714 24,868 25,003 25,809
Mch.	20 27 6 13 20	26,584 26,777 27,209 26,976 27,016	6,524 6,844 10,140 11,312	21,529 23,331 21,412 22,396	15,203 15,181 15,575 15,536	17,672 $20,316$ $22,174$ $24,001$	13,401 12,917 12,476 12,754	24,780 24,447 24,386 24,428
Apri	27	27,407 28,210 28,240 28,373	11,824 12,287 9,852 7,110 7,241	23,054 23,338 23,194 23,333 22,359	15,536 16,386 16,385 16,556 16,556	25,285 25,918 24,552 21,622 21,151	12,645 11,916 10,685 10,231 9,846	24,373 24,032 23,612 23,159 22,925
May	24 1 8 15	27,975 28,454 28,397 28,019	7,845 7,351 7,085 6,726	21,057 22,011 20,951 21,417	16,437 16,437 15,556 15,556	20,338 21,204 20,481 19,914	9,660 9,660 9,953 10,627	22,763 22,827 23,054 23,358
June	22 29 5 12	$egin{array}{c} 27,757 \ 27,384 \ 27,685 \ 27,771 \end{array}$	6,250 6,743 6,951 7,184	21,486 21,285 21,762 21,126	15,556 15,556 16,556 16,207	19,393 19,070 19,208 18,754	10,739 11,338 10,850 11,246	23,209 23,451 23,249 23,737
July	19 26 10	27,460 27,833 28,785 28,673	7,470 7,940 7,539 4,757	21,405 21,953 21,546 22,900	16,207 16,207 15,970 17,673	18,765 $20,711$ $22,004$ $18,842$	11,825 10,858 9,081 9,328	23,918 23,438 22,603 22,693
Aug.	17 24 31 7 14	28,400 28,070 28,347 28,481 28,100	4,030 3,567 3,567 3,622	22,624 21,339 21,977 19,986	16,750 16,274 16,180 14,967	18,888 17,432 18,665 18,309	9,272 9,437 8,903 8,602	22,340 22,190 21,960 21,780
Sept.	21 28	27,779 27,326 27,596 27,196	3,534 3,055 3,055 3,436 4,425	21,000 20,462 20,624 20,968 19,907	14,967 14,867 14,867 13,446 13,794	18,960 17,696 17,983 19,242 17,947	8,912 9,274 9,930 10,301	21,683 21,738 21,998 22,610
Oct.	18 25 2 9	26,988 26,850 28,282 29,247	4,583 4,674 6,502 4,141	20,330 20,087 21,938 25,967	13,754 13,754 14,253 16,937	17,981 17,333 20,027 20,929	11,177 11,788 12,254 10,773 10,214	23,070 23,485 23,846 23,770 24,154
Nov.	16 23 30 6	30,131 30,386 30,381 30,223	3,156 2,929 2,718 3,389	27,321 27,859 28,310 26,829	16,937 16,337 16,010 15,487	23,024 23,311 22,642 22,129	8,517 9,166 10,338 10,636	23,354 24,247 25,447 25,553
Dec.	13 20 27 4	29,660 29,265 28,979 29,647	2,662 2,946 3,111 3,595	26,884 26,895 27,060 25,869	14,837 14,737 14,737 14,737	21,284 20,791 20,639 20,728	11,468 12,310 12,743 11,958	25,824 26,333 26,503 26,364
· ·	11 18 25	31,492 32,592 33,369	4,484 5,128 5,577	26,369 26,690	14,737 14,667 14,235	24,346 25,984 27,906	9,746 9,186 9,342	25,995 26,509 27,453

BULLION HELD BY FOREIGN BANKS.

Stocks of bullion held by Continental banks during the past year:

				-				
Week	Bank of F		Bank of Ge	Bank of Germany.				
ended.	£ *	Discount Rate, p.c.	£	Discount Rate, p.c.	Associated Banks.			
Jan 3	80,961,000	2	22,649,000	412	4,424,000			
10	79,818,000	2	22,757,000	412	4,042,000			
17	79,227,000	2	23,117,000	4	4,418,000			
24	79,214,000	2	23,762,000	4	5,696,000			
31	79,050,000	2	24,054.000	4	6,038,000			
Feb. 7	79,047,000	2	24,759,000	4	6,246,000			
14	78,896,000	2		4	6,430,000			
21	79,058,000	2	25,338,000	4	6,602,000			
28	78,718,000	2	25,758,000	4	6,476,000			
Mar. 7 14	78,781,000	2	26,178,000	4	6,666,000			
21	79,090,000 79,486,000	2	25,775,000	4	7,424,000			
28	80,119,000	2	26,139,000	4	7,910,000			
April 4	79,912,000	2	26,290,000 25,136,000	4 4	7,938,000			
11	79,683,000	5	23,130,000	4	7,754,000			
18	80,275,000	5	24,778,000 24,726,000	4	7,324,000			
25	81,007,000	15	24,720,000	4	7,098,000 7,188,000			
May 2	81,698,000	1 2	24,634,000	4	6518000			
9	82,151,000	2	24,821,000	4	6,518,000 6,010,000			
16	82,813,000	5	25,090,000	4	5.494.000			
23	83,242,000	2	25,558,000	4	4,606,000			
30	83,605,000	2	25,668,000	4	3,966,000			
June 6	84,112,000	2	25,912,000	4	3,400,000			
13	84.253.000	$\overline{2}$	26,134,000	4	3,860,000			
20	84,970,000	2	26,162,000	4	3,422,000			
27	85,884,000	2	25,498,000	4	3,014,000			
July 4	86,673,000	2	25,277,000	4	3,262,000			
11	86,222,000	2	25,483,000	4	4,084,000			
18	86,248,000	2		4	4,410,000			
25	86,643,000	2	25,525,000	4	4,400,000			
Aug. 1	86,508,000	2	25,534,000	4	3,940,000			
8 15	86,667,000	2	25,618,000	4	3,598,000			
22	86,867,000 87,035,000	2	25,769,000	4	4,082,000			
29	87,332,000	2	25,691,000	5	3,846,000			
Sept. 5	87,011,000	9	24,943,000 24,564,000	2	3,732,000			
12	86,340,000	2	24,374,000	1 5	3,400,000			
19	86,390,000	2	24,447,000	5	3,390,000			
26	86,114,000	2	23,452,000	5	3,712,000			
Oct. 3	85,840,000	2	20,102,000	. 5	3,664,000 3,640,000			
10	83,448,000	2	22,963,000	5	3,520,000			
17	82,290,000	3	22,948,000	5	2,798,000			
24	81,842,000	3	22,993,000	5 -	3,110,000			
31	82,101,000	ช ลพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพพ	22,731,000	ວ ອອອອອອອອອອອ	3.972.000			
Nov. 7	82,528,000	3	22,885,000	1 š 1	4,828,000			
14	82,522,000	3	23,290,000	5	5,274,000			
21	82,968,000	3	23,740,000	. Š.	5,082,000			
28	83,374,000	3 ,	23,830,000	5	4,682,000			
Dec. 5	83,386,000	3	24,226,000	412	4,594,000			
12	83,192,000	3	24,691,000	412	4,034,000			
19	83,384,000	- 3	24,283,000	412	4,178,000			
26	82,885,000	3			,			

LONDON BANKERS' CLEARING-HOUSE RETURNS.

The returns of the Bankers' Cleaning-House for each week in the past three years have been as follows, three ciphers being omitted:

	1876.	1877.	1878.		1876.	1877.	1878.
1	£	£	£		£	£	£
Jan. 2	135,903	113,327	123,550	July 3	121,843	125,782	131,379
9	98,310	96,200	100,834	10	88,856	96,781	101,805
16	128,128	106,152	111,620	17	101,661	115,460	123,727
23	90,376	91,069	90,814	24	81,058	81,946	90,466
30	125,440	103,786	77,208	31	103,560	103,895	108,672
Feb. 6	92,434	103,488	115,022	Aug.7	82,667	85,557	95,288
13	115,093	95,474	86,085	14	95,908	97,909	86,136
20	87,835		116.433	21	81,559	84,046	110,361
. 27	113,291	102,235	85,923	. 28	71,217	80,730	74,661
Mar. 6	92,636	105,928	133,921	Spt. 4	105,149	116,391	119,123
13	116,419	102,265	90,026	11	72,399	77,868	77,713
20	98,989	89,277	111,622	18	92,429	99,583	97,952
27	79,437	101,307	80,941	25	73,135	71,517	71,120
Apr. 3	126,568	78,152	87,536	Oct. 2	106,997	109,400	106,662
10	108,831	97,202	97,000	9	80,914	93,177	88,356
17	80,360	112,727	109,487	16	101,240	115,364	106,662
24	81,181	78,966	65,088	23	80,313	84,478	81,414
May 1	110,577	110,461	101,396	30	104,494	103,601	91,401
8	95,307	95,479	93,898	Nov.6	91,157	94,893	79,695
15	105,272	108,973	86,828	13	99,411	102,377	74,803
22	84,779	84,037	106,120	20	89,667	97,342	97,684
29	92,709	79,810	75,873	27	81,812	81,384	73,199
J'ne.5	80,320	106,768	116,883	Dec. 4	112,820	109,932	105,829
12	79,423	84,092	79,978	11	81,121	100,074	76,220
19	95,095	106,134	120,392	18	105,798	94,218	97,535
26	73,431	81,800	83,194	25	65,508	68,371	65,951

The decine in the value of Bank shares during the year has been very considerable, and especially in those in which the liability is unlimited. Holders have become very timid and have parted freely, and in very many cases, we think, injudiciously, with their property, although it cannot be disputed that some of the recent disclosures are scandalous; yet a good deal of the trouble is also due to want of judgment. All clearly see now how unwise it is to depart from the ordinary principal of banking. The business of banking is not of a complex but of a very simple kind. For a bank whose credit is good the process of conducting business should be extremely easy; but it is, above all, necessary to disburse one's capital and the deposits of the public over as wide an area as possible, bearing in mind, however, at the same time, that money lent out should be within easy recall. But when the directors of banks make heavy advances upon mills, machinery, mines and manufactured goods, and considerably beyond their capacity, it is by no means surprising that when a period of difficulty arises, they find themselves in a position of serious embarrassment. The properties on which they have advanced so much money cannot be disposed of, and hence, the distance between difficulty in its ordinary sense and insolvency becomes much curtailed. The experienc s of the last few months should, however, leave behind a most important lesson though it seems remarkable that such a lesson should be necessary. Most certainly it is to be hoped that there will never be a repetition of the gigantic advances which certain bankers have made to individual firms. Such recklessness prejudices the credit of the country and necessitates precautions which temporarily derange our financial machinery.

Abroad, however, there has been no great distrust. The French, having large supplies of unemployed capital, have made large investments in B. itish Treasury bills, and in the ordinary bills of commerce. The relief afforded to our market has, in consequence been very great. It is to be hoped that in the course of 1879 our commerce with the world will revive and that by a steady improvement in our trade, our debt to France will be imperceptibly discharged. But should our trade not improve, other means will have to be adopted, such as an export of securities in order to meet the bills as they fall due, if the state of the Paris money market fail to justify their renewal. Thus far the investment has been a good one, and there seems to be no indication of the Paris money market becoming dearer. As long as French money can be employed in London to advantage, that process will certainly continue to grow in favor.

An important feature in the financial world during the year, has been a heavy fall in the value of gas shares. It has long been thought that those securities were proof against all attempts at diminishing their market value, high though it was; but the developments of science have worked a vast change, the market at one period being scarcely free from panic. The important discoveries which have been made in the distribution of the electric light, and the reports which have been circulated to the effect that the light can be employed with facility and cheaply for lighting private houses, have naturally made the holders of gas shares very timid and a large amount of property has been cast upon the market at a time when the public had neither the inclination nor the capacity to buy. It is quite possible that holders have been seized with a foolish fright. It is acknowl-

edged that there is much yet to be accomplished, nay even to be discovered, before electricity, as an illuminating power, cansupersede gas. But many persons seem to be of opinion that the gasometer is doomed. Let such people bear in mind that gas companies pay with facility large dividends, and that they can still make considerable profits even if they reduced materially the price of gas. The force of competition has yet to be felt. Furthermore, some of the discoveries appear to be too marvellous. to be true. In large open spaces or in large-roomed factorie, in which machinery is available, the light may answer, and may prove economical; but where machinery has to be erected, at a heavy cost, the financial difficulty will probably be found to be adverse to any general use of the discovery. We cannot doubt, however, that the discovery will be very advantageous to the public, as it will tend not only to cheapen the price of gas, but will compel the directors to improve the quality.

From the remarks which we have already made, it seems scarcely necessary to repeat that commercially the year 1878 has been extremely unsatisfactory. All branches of trade have complained, and profits, where there have been any, were on a very limited scale. The cotton trade has suffered heavily, and in the wool trade equal depression has prevailed. The hopes of the future should be sanguine, for most descriptions of food are cheap, and all raw materials are low in price, as may be seen by the following showing the prices of certain commodities at the close of each of the last three years.

Articles of Food. 1876. 1877. Wheat, per qr..... Barley, per qr..... Oats, per qr..... 2311 Sugar, per cwt.—
West India, good brown 21 Havana, No. 12. Pernam, brown. Coffee, per cwt.— St. Domingo...... 81 9 53 0 Bengal, good white.... 12 6 Rangoon, good...... 11 6 10 6 Tea—Congou, per lb..... 9@28 $7^{1}2@24$ 8. d. 82 6 43 9 Beef, per 304 lbs..... Pork, per 200 lbs..... Bacon, per 112 lbs.
Lard, per 112 lbs. $\begin{array}{ccc} 37 & 0 \\ 41 & 6 \end{array}$ Preserved meats, per lb.- $\begin{array}{ccc} 0 & 534 \\ 0 & 5 \end{array}$ Boiled beef..... 0 64 Textile Raw Materials. Middling Upland, per lb...... 6^{5}_{8} Fair Dhollerah, per lb...... 4-16 $5^{1}16$ $5^{5}16$ Lincoln Hogs, per lb.. 16^{1}_{4} 14 121₂ Lincoln Wethers, per lb...... 154 Riga, per ton.... 41 Good medium, per ton 17 16 Hemp-Sunn, per ton..... 24 $\begin{array}{c} 17 \\ 20 \end{array}$ Bombay, per ton Manilla, per ton.... Coir Yarn, per ton..... Oils, Seeds, &c. Sperm, per 252 galls..... 60 29 0 46 0 Cod, per 252 galls..... Olive, per 252 galls.... Linseed, per ton
Rape, English, per ton
Lard, English, per ton 27 10 39 10 48 10 38 Tallow— P. Y. C., per cwt..... Australian, per cwt..... 40 0 Bombay, per qr..... 46 Calcutta, per qr..... Rapeseed-42 0 43 0 £ 8. 9 10 Ferozepore, per qr.... Calcutta, per qr.... Linseed, London, per ton New York, per ton .. 10 15 s. d. 21 3 5 1¹₂ 0 8¹₄ Turpentine, per cwt..... 24 0 5 6 0 834 Rosin, common, per cwt.... Petroleum oil, per gallon £ s. d. 2 12 1 6 5 0 8 0 0 1 2 6 82 0 0 £ s. d. 2 3 1 5 17 6 7 5 0 0 19 6 8. Pig iron, per ton. Bar (merchantable), per ton.. Staffordshire, per ton Tinplates, per box. $\begin{smallmatrix}8&10&0\\1&6&0\end{smallmatrix}$

New Orleans & Texas.—The New Orleans Picayune says that all the contracts for completing the railroad from Sabine River to Morgan City have been signed. By these contracts, made between the Morgan Company and the lexas & New Orleans Company and a third party, the connection must be made before the expiration of eighteen months from the month of November, 1878. Steel for the road to Vermilionville is constantly arriving and also new engines and necessary rollingstock. An increased number of laborers will at once be put on the road beyond Morgan City, and it is stated that trains will be running to Houston in less than fifteen months.

71 0 0

Copper-bolt, per ton.......92 0 0

Monetary Commercial English Aews

[From our own correspondent.]

London, Saturday, January 4, 1879.

The first few days of the new year have been characterized by an improved feeling both financially and commercially, and there seems to be some reason for believing that the period of severe depression has been passed. That there are grounds for trusting in an improved trade during the current year can scarcely be disputed; but it would perhaps be unwise to take too sanguine a view of the future. As far as trade is concerned, there is not, perhaps, much danger of inflation; but there has already been a tendency on the Stock Exchange for prices to advance rapidly, the impression being that much of the idle money, which will soon become very abundant, will find its way into speculation in securities. This week, some very considerable purchases for the rise in stocks are understood to have been made, and should they continue it will be a matter of interest to ascertain if the banks have again resorted to their previous method of granting liberal advances upon stocks. One would think that the scare which the directors of most banking institutions have lately had would have left a lasting impression behind it; but even now, such is the desire to pay high dividends, and to compete for business, it is quite possible that Stock Exchange speculation will be fostered by the aid of the banks. It is to be hoped, however, that the directors of those institutions will be judicious in the advances they make, as bad banking is the forerunner and instigator of serious evils.

The revenue returns for the past quarter and for the years 1877 and 1878 have been issued this week, and they are more favorable than had been expected. During the year ended December 31, 1878, the total revenue was £80,484,039, against £78,680,554 in 1877, showing an increase of £1,803,485. A large amount of taxation was due on the 1st of January, and heavy payments will now be made into the Treasury; but, at the same time, the next financial statement is awaited with considerable interest, as the floating debt is large, and will have to be dealt with. The following are the particulars of revenue for the past two years:

Ye	ar ended	Year ended
Customs. Dec	. 31, 1878.	Dec. 31, 1377.
Excise	20,165,000	£19,762,000
Excise	7,372,000	27,368,000
	0,652,000	10,968,000
	2,655,000	2,636,000
	6,031,000	5,736,000
Telegraph service	6,180,000	6,133,000
Crown lands	1,330,000	1,320,000
Interest on advances	410,000	410,000
	1,047,242	954,335
	4,641,797	3,393,219
Totals£S		
= 5 tal £S	0.484.039	£78 680 554

The failures during the past year have been more numerous than in the preceding year, and reach rather a considerable total. Mr. Richard Seyd, F. S. S. has communicated the following statistics to the *Times*, which will prove of interest:

The number of failures officially announced during the year 1878 has been 15,059, of which 2,643 are in the financial, wholesale, and manufacturing branches of trade, and 12,416 in retail trades, professional pursuits, builders (see also contractors in wholesale list), publicans, among the working classes, &c., (to this may be added at least 8 per cent of private settlements), the numbers for the year 1877 having been 2,172 and 8,850 under the respective headings alluded to, together 11,022.

The failures in the wholesale trades were distributed as follows:

10110 WB:		
In-	4.00	
London	1877.	1878
		566
Manchester	81	92
Lancashire.	184	125
Yorkshire (not including Middlesbrough and Hull)	144	187
		408
Newcastle, Middlesbrough, Hull, and District	189	216
Bristol Cadiff Newport and Small District	129	152
Bristol, Cadiff, Newport, and Swansea. Provinces Scotland	86	72
Scotland	457	561
		232
Ireland	33	32
	9 179	0.040

The number of official failures in each month were as follows:

Jan. Feb. Mar. Apr. May. June. July. Aug. Sept. Oct. Nov. Dec.

Wholesale... 202 184 249 223 251 218 219 212 158 227 249 251

Retail1,056 1,032 1,174 965 1,094 868 973 984 793 1,058 1,240 1,179

1,258 1,216 1,423 1,188 1,345 1,986 1,192 1,196 951 1,285 1,489 1,430 Grand total—Wholesale, 2,643; Retail, 12,416—15,059.

Distributed as follows:

Digition	rea a	8.10	HOMS	:								
	_				ENGL	AND.			***			
Wholesale Retail1	Jan. 187 1,006		Mar. 233 1,080		May. 237 1,011	June. 204 803	July. 201 896	Aug. 199 920	141	177	Nov. 219 1,141	214
				1	SCOTL.	AND.					-,	2,010
Wholesale Retail	14 30	18 44	14 59	20 43	60 60	10 44	16 50	10 39	17 37	47 14	29 66	84 98
ATTI .					IBELA	ND.					•	-
WholesaleRetail	20	29	2 35	4 21	5 23	21	2 27	3 25	0 18	3 19	33	3 36

Total, England Total, Scotland		
Total, England		
Total, Scotland	91	19 660
Total, Scotland	• ••	10,000
Total Incland	0.000	852
Total, Treland	• • • •	. 00%
Total, Ireland		338
		000
Grand total		-

The dividends of the joint-stock banks and discount houses are now being declared, and they are awaited with considerable interest, both by shareholders and the public. Those announced up to the present time are subjoined: London and Westminster, 7 per cent for the half-year, being the same as for the corresponding period in 1877; £60,000 will be added to the reserve fund which will then amount to £974,000: Union Bank of London, at the rate of 15 per cent per annum, being the same as in 1877 £15,000 will be added to the reserve fund: London Joint-Stock the usual dividend at the rate of 15 per cent per annum; £14,200 will be added to the reserve fund, which with £8,536 accrued interest will then amount to £591,900: City Bank, rate of 10 per cent per annum. In lieu of making any addition to the reserve fund, the directors will retain the sum of £18,009, being the total amount of the bank's claim on the City of Glasgow Bank and its associated failed firms.

Tenders were received at the Bank of England yesterday for £3,200,000 in treasury bills. The amounts allotted were: In bills at three months, £1,575,000; do. at six months', £525,000. Tenders for bills at three months at £99 received in full; and at at six months', £98 10s. 9d. also in full. The government is paying, therefore, as much as 4 per cent for three months', and 3 13-16 per cent for six months', bills.

Tenders were also received yesterday at the National Bank of Australasia for £1,318,800 South Australian Government four per cent debentures. There were 357 tenders, amounting to £1,175,100, at prices ranging from £88 to £90, the average being £88 3s. 8d. Offers were made in the room for the balance of £135,700 at the minimum price; but were refused.

The money market is becoming distinctly easier, and the belief that the rates of discount will shortly be at a low point is already being confirmed. The dividends on the public funds will soon be distributed, and it is then expected that there will be a superabundant supply of unemployed capital. Gold continues to flow into the Bank of England, and as the feeling of confidence increases, coin and notes are more likely to return from provincial circulation. The present quotations for money are as follow:

Bank rate	Open-market rates: Per cent. 4 months' bank bills 4%@5 6 months' bank bills 4%@6 4 and 6 months' trade bills. 5 @5%
-----------	---

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

Joint-stock banks	Per cent.
Joint-stock banks. Discount houses at call Discount houses with 7 days? notice	4
Discount houses with 7 days' notice	41.
Total Li days House	412
Anneved is a statement sharing the	-/-

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years.

	Circulation, including	1579. £	1878. £	1877. £	1876.	1875.
ı	bank post bills	32.003.584		28,951,384	28,422,554	26,915,483
I	Public deposits	4,940,137 31,118,758		6,203,440 25,936,786		5,486,544
ı	Government securities.	14,720,233	13.277 834	15,969,162	19,462,061 16,290,704	
I	Other securities Reserve of notes and	29,119,440	20,511,344	19,582,320	21,660,281	17,590,801
	coin	10,306,351	12,052,914	14,591,890	8,132,431	9
I	both departments Proportion of reserve	28,038,361	21,386,791	28,214,165	21,215,761	22,085,311
I	to liabilities	28.4	42.70	44.94		,
ı	Bank-rateConsols	5p. c. 95⅓	4 p. c.	2 p. c.	5 n. c	5 p. c.
l	English wheat av price	39s. 9d.	941/2 51s. 9d.	941/ 50s. 6d.	93% 45s. 3d.	91%
ı	Mid. Upland cotton	*****	6 3-16d.	6 11-16d.	6 15-16d.	
ı	No. 40 mule twist Clearing House return.	9¼d. 88,887,000	10¼d.	11½d.	1s. 0d.	11%d.
ı		00,001,000	123,550,000	119,927,000	135,903,000	121.012.000

Gold continues to be sent into the Bank from Paris, but now that our money market is assuming so easy an appearance, the probability is that the movement will cease. During the week ended January 1, our imports of gold were as much as £1,756,757, and the exports, £260,103. Of silver, the imports were £307,377; and the exports, £347,387. There has been no export of silver to the East this week, and the price of fine bars is only 49\frac{1}{2}\text{d}, per ounce. There is scarcely any demand for Mexican dollars, and they are now only slightly above their intrinsic value, as compared with bar silver. The following prices of bullion are from Messrs. Pixley & Abell's circular:

GOLD.	8.	d.	8. d.
Bar Gold, fineper oz. standard.	~~	ŭ. ~	D. U.
Bar Gold, refinableper oz. standard.	.76	ഴ ശ്ര	
per oz. standard.	77	10%	
South American Doubloonsper oz. United States Gold Coinper oz.	10	3 (B	
Double American Doublooms	73	9 0	
Dailed Diales Gold Colli	re	94/0	
German gold coin	10	3% (0)	
Tor OZ	76	246	

SILVER.	d.	d.
Bar Silver, containing 5 grs. Gold per oz. standard.	49 % @	
Mexican Dollarsper oz. Chilian Dollarsper oz., none here.	48%@	
Quicksilver, £6 7s. 6d. Discount, 3 per cent.		

The following are the current rates of discount at the leading cities abroad:

		mark't.		Bank rate.	Open mark't.
_	p. c.	р. с.	I	p. c.	p. c.
Paris	3	3	St. Petersburg	⁻ 6	414005
Brussels	4	314	Vienna and Trieste Madrid, Cadiz and Bar-	41/2	4
Berlin	41/2	4	celona	. 6	6 @8
Hamburg	414	3%@4 3%@4%	Lisbon and Oporto	5	5 @6
Leipzig	416	4	New YorkCalcutta	6	414@6
Genoa	4	4	Copenhagen 4	½@5	41605
Geneva	4	4			

Tenders for £400,000 in government bills on India were received at the Bank of England on Wednesday, the whole of which was allotted to Calcutta, at an average rate of 1s. 6643d. Tenders on that presidency at 1s. 6fd. will receive about 76 per cent, and above that price in full.

Business on the Stock Exchange showed at one period, as we have stated above, indications of returning animation, but a quieter feeling has since prevailed. The tone, however, has been good, and it is hoped by the majority that no facilities for wide and reckless speculation will be afforded by the banks. Investment business will probably be more active, as, owing to heavy losses, the public have been very economical in their expenditure, and the thrifty have money to invest. This fit of economy is very frequently, with nations as with individuals, protracted. There are many advantages to be gained from it, though, as a matter of course, the producers and retailers of luxuries are much affected by it. It is to be hoped, however, that if the savings of the country now begin to accumulate, they will be devoted to re-prog ductive purposes, and not be squandered, as has been the case for some years past, for the benefit of a few cliques of speculators and promoters, devoid of principle.

After a week of severe weather, as much as 27 degrees of frost having been registered on Christmas day, the weather has become milder, but it is still wintry. Farming operations are, therefore, much circumscribed, and are confined chiefly to drawing manure preparatory to ploughing for spring sowing. Farmers, however, are still marketing larger supplies than last season, and there being a liberal supply of foreign produce in prospect, millers purchase slowly, at late rates.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the first of September to the close of last week, compared with the corresponding periods of the three previous years:

IMPORTS.						
Wheatcwt	1878.	1877.	1876.	1875.		
	0.021.004	21,795,728 5,281,475	11,100,858 5,331,228	22,621,512 3,882,260		
Oats Peas	676.826	4,264,637 792,171	4,015,705 612,883	3,651,985 547,699		
Beans	10.749.710	1,580,7 87 9,459,094	1,639,633 13,417,658	1,326,270 7,159,200		
Flour	2,588,468	2,775,521	2,029,926	2,234,882		
nm .		ORTS.				
Wheatcwl. Barley	719,653 56,965	756,986 24,287	484,531 10,502	80,638		
OatsPeas	42,817 7,377	50,351	54,417	8,834 94,447		
beans	2 896	11,759 9,352	10,628 13,933	6,057 5,537		
Indian Corn	105,913 82,603	43,175 19,168	200,477 15,954	11,376 7,171		

During the week ended Dec. 28, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 54,383 quarters, against 38,959 quarters in 1877; and it is estimated that in the whole Kingdom they were 217,550 quarters, against 156,000 quarters. Since harvest, the sales in the 150 principal markets have been 1,005,393 quarters, against 830,594 quarters; and it is computed that in the whole Kingdom they have been 4,021,600 quarters, against 3,322,400 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1878. cwt. 17,752,129 Imports of flour	2 775 591	1876. cwt. 13,100,858 2,029,926 15,913,000	1875 cwt. 22,621,512 2,234,882 14,5c2,600
Total	88,932,249 774,695	31,073,784 500,485	39,438,994 87,809
Result		30,573,299 41s. 91.	39,351,185 463. 11d.

The Board of Trade returns for December and for each of the last three years were issued on Wednesday. They show the following results:

	1876.	1877.	1878.
Imports in December	29,105,022	£ 32,159,643	£ 376 678
Imports in twelve months.	875.093.771	594 27 3 QAR	366 050 610
Exports in twelve months	20,639,204	198,893,065	192,804,334

The following were the quantities of cotton manufactured piece goods exported in December, compared with the corresponding period in the two preceding years:

COTTON	PIECE	GOODS	OF	ALL	KINDS	IN	DECEMBI	2.3

To Common 1870.	1877.	1878.
To Germany Yards 5,090,600		3,888,900
To Holland		4,146,800
To France 6,121,100		3,748,000
To Portugal, Azores, and Madeira 4,398,700	4,073,600	3,261,900
7 051 800	4,947,100	7,333,200
1 O Austrian territories 913,700		1,298,400
13 Greece 2.719 200	2,456,900	2,993,400
10 Turkey 22 767 300		28,537,200
10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		6,776,700
1 70 West Coast of Africa 1 917 000		1,824,600
1 TO United States	2,962,500	2,890,200
1 To Foreign West Indies 3 905 900		4,045,000
To Mexico		1,072,300
To Mexico	*,01*,100	1,012,000
Granada)	4,907,800	4 724 100
To Brazil		4,754,100
To Uruguay		15,724,500
To Argentine Republic 3,746,400		2,161,000
To Chili		2,790,500
To Chili		1,874,600
To Peru	3,389,700	2,684,300
To Unina and Hong Kong	17,925,100	30,707,000
To Japan. 5,385,300 To Java. 3,157,900		4,358,300
To Java	3,724,400	5,608,000
To Philippine Islands	2,175,200	2,513,2 0 0
To Gibraltar	1,779,300	1,200,700
To Malta	2,196,300	2,337,800
To British North America	1,443,800	2,220,500
To British West India Islands and		
Guiana 2,738,000	2,931,400	2,310,000
To British possessions in South Africa. 1,411,700	1,543,500	2,685,500
To British India—		.,,.
Bombay 35,586,200	33,163,800	31,350,100
Madras 4.115.300	6,267,100	4,067,600
Bengal 60.871.100	87,045,700	55,728,000
Straits Settlements 8.275,400	7,536 250	5,949,500
Ceylon 3.594.200	1,711,600	1,778,200
1 To Australia 5 692 800	7,258,800	8,656,400
To other countries	16,434,300	17,304,100
	10,101,500	11,002,100
Total unbleached or bleached227,728,800	229,626,100	197,810,000
Total printed, dyed, or colored 74,974,700		
Total of mixed materials, cotton pre-	81,693,600	81,396,600
dominating	1 810 000	1 070 000
1,000,900	1,512,800	1,373,980
Total304,090,400	910 007 500	900 200 230
041	312,837,500	280,580,500

Other manufactures of cotton show as follow:

OTHER MANUFACTURES O		
Lace and patent net £61,4 Hosiery of all sorts £62, Thread for sewing lbs. 838,5 Other manufactures, unenumerated £67, Total value of cotton manufactures £1,306,1	#17 £61,751 254 1,082,828 001 £67,835	£83,239 £71,577 976,809 £71,503 £4,069,067

Total value of cotton manufactures ... £4,306,101 £4,478,76) £4,069,067

From the Trade and Navigation returns for the past year, we take the following figures showing the imports of breadstuffs during the last three years, their value, and the countries from which they were derived:

l	ŧ		Quantities	8		-Value.	
	Corn.	1876.	1877.	1878.	1876.	1877.	1878.
	Wheat from-	Cwt.	Cwt.	Cwt.	£	£	£
	Russia	8,769,260	10,838,030	9,032,930	4,891,254		
	Germany			5,118,135	1,333,519		
	France				158,439		
	Turkey and		-,,.05	22,400	230,000	550,040	0,021
'	Walachia &				2		
1	Moldavia	1,238,851	1,253,018	240,105	566,988	705,013	109,107
4	Egypt	2,218,227	2,447,709	217,498	953,196	1,322,917	
4	United States-	.,010,000	~,	W21, 200	900,100	1,000,311	110,988
	On the Atl'tic.	12.732.445	12,437,594	24,377,477	6,581,244	7,753,905	19 610 696
	On the Pacific.	6.567.340	8,871,173	4,586,421	3,719,130	5,781,299	13,618,636
	Chili	982,619	736,011	50,573	511,774	489.062	2,848,210
	British India	3.279.887	6,104,940	1,819,304	1,643,116	3,574,106	26,924
1	Australia	2,605,765	425,697	1,459,850	1,474,949	266,967	1,002,425
1	Brit. No. Amer	2,417,151	2,912,178	2,603,586	1,277,018	1,899,451	850,060 1,400,070
1	Other countries	965,109	1,186,122	294,561	580,189	779,705	168,479
١			-,100,100	701,001		110,100	100,418
I	Total	44,394,153	54,162,899	49,811,613	23,140,766	83,800.084	27,857,487
1	Barley		12,970,751	14,162,028	3,745,429	5,396,791	5,515,802
١	Oats		12,925,604	12,765,789	4,619,427	4,998,864	4,553,946
١	Peas	1,609,997	1,511,846	1,801,733	702,932	648,278	714,838
ı	Beans	4,501,206	4,573,462	1,870,503	1,851,405	1,673,644	748,595
ı	Indian corn or		,		2,001,200	2,010,011	120,000
ı	Maize	39,958,226	£0.4£5.681	41.631.3.8	12,744,432	9.851.236	12,559,422
ı	Wheat Meal and			,,	,,	0,00.,000	14,000, 140
١	Flour, from-				~ .		
ı	Germany	930,469	1,239,437	1,118,76!	768,813	1,155,562	986,579
ı	France	1,083,447	1,900,213	696,059	886.048	1,737,876	646,592
ı	United States	2,320,886	1,771,558	3,635.200	1,703,149	1,549,281	2,889,950
ı	Brit. No Amer	282 033	254,695	294,448	201,608	226,457	285,647
ı	Other countries	1,325,685	2,203,626	2,079,531	1,169,588	2,134,151	2,031,552
1	-						***************************************
ı	Total	5,942,540	7,369,529	7,823,939	4,729,206	6,803,327	6,790,32
-	Indian corn meal	7,706	9,713	41 679	15,474	17,284	32,210
ŀ		1. 1					

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has increased £526,000 during the week.

	Sat. Jan. 18.	Mon.	Tues.	Wed.	Thur.	Fri.
	Silver, per ozd. 50%	Jan 2).	Jan. 21. 50%	Jan. 22. 501/2	Jan. 23.	Jan. 24.
	Consuls for money 95 15-16		96 5-16	96 5-16	96 5-16	96 1-16
	u.S. 65-208) 1867103%	96 3 16 103%	96 5-16 103%	36 5−16 103 %	96 5-16 103¾	96 1-16 103%
I	U. S. 10-40811034	110	1091/2	109 🔏	10734	1073
i	U. S. 58 of 18811081/ U. S. 41/8 of 18911081/	108 108%	107%	107%	108%	1073/2 1085/2
I	Erie com stock 23%	28%	23%	2514	25 %	28%
I	Illinois Central 83% Pennsylvania	83% 35%	84 85	851/4 = 351/4	86¾ 35	86
ļ	Phila. & Reading	121	12%	18	1314	131/4

	Sat.		on.	Tu	es.	W	ed.	T	hur.	F	ri.
Wheat, spring, No.2 \$ 10 \ b do do No. 3 " do winter W. new " do Southern, new." do Av. Cal. white " Corn, mixed soft, old, \$ qr.	7 11 7 5 8 9 9 0 9 1	23 7 7	d 0 11 5 9 0 11 4 4 0	8. 23 7 7 8 9 9 93		23 7 7 8 9 9	d.	23	d. 0 11 6 10 0 1 4 8	8. 23 7 5 9 9	d. 0
do prime, new Liverpool Provisions				22	9	22	9	22	9	22	9
•	Sat. s. d.	8.	on. d.	Tu	es. d.	W	en. d.		ur.		ri.
Beef, prime mess, new. 罗 tc. Lard, prime West 罗 cwt.	4) 0 24 0 24 6 72 0	40 24 25 72 31 45	6	40 24 25 72 32 46	0 6 0 0 0 0	8. 40 25 23 72 32 46	0 0 6 0 0	8. 40 24 26 72 82	0 0 6	26 26 72 31	9
London Petroleum M			. 0	40	U	40	U	46	U,	46	0

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were \$4,951,401, against \$2,228,482 the preceding week and \$4,267,832 two weeks previous. The exports for the week ended Jan. 21 amounted to \$5,950,349, against \$4,247,380 last week and \$1,429,575 the previous week. The following are the imports at New York for week ending (for dry goods) Jan. 16 and for the week ending (for general merchandise) Jan. 17:

FOREIGN	IMPORTS	AT	NEW	YORK	FOR	THE	WEEK.

Dry Goods	1876.	1877.	1878.	1879.
	\$2,056,275	\$1,525,140	\$1,472,859	\$2,184,264
	3,820,301	3,370,890	5,638,672	2,757,137
Total for the week	\$5,374,576	\$5,196,039	\$5,111,531	\$4,951,491
Previously reported	16,417,539	12,245,031	11,220,560	6,496,314
Total since Jan. 1	\$22,294,115	\$17,441,061	\$16,332,031	\$11,447,715

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending

EXPORTS FROM NEW YORK FOR THE WEEK.

For the week Previously reported	1876. \$5,050,091 8,181,724	1877. \$6,375,183 10,479,435	1878. \$5,865,952 11,575,711	1879. \$5,950,349 8,676,955
Total since Jan. 1	\$11,231,815	\$16,851,592	\$17,142,673	\$14,627,304

The following will show the exports of specie from the port of New York for the week ending Jan. 18, 1879, and also a comparison of the total since Jan. 1, 1879, with the corresponding totals for several previous years

totals for several previous years:	
Jan. 14—Str. FlamboroughSt. ThomasAmer. silver coin. Jan. 16—Str. FrisiaLondonAmer. silver bars.	\$5,200 151,00
Jan. 16—Str. Adriatic Liverpool Mex. silver dols Jan. 16—Str. Canima Hamilton Amer. gold coin	12 0:10
Jan. 17—Schr. Hattie Card Cape Haytien Amer. silver coin. Amer. gold coin Amer. gold coin	6,000
Jan. 18—Str. City of BrusselsLiverpoolAmer. gold coln Jan. 18—Str. RheinSouthamptonMex. silv r dols Mex. sil bullion	53,450
London Mex. silver dols Total for the week (\$395, 64 silver, and \$21,552 gold) Previously reported (\$655,276 silver, and \$18,791 gold)	\$415,916
Total since Jan. 1, 1879 (\$1,051,640 silver, and \$33,343 gold)	675 0 37
1878\$1,049,859 1871	1,991,822 2,683 3-9
1875. 8,226,553 1868. 1874. 2,363,017 1837.	2,251,472 6,980,231 2,505,211
1878	2,535,236

been as follows:	ls have
Jan. 13-Str. City of Vera CruzVera CruzAmer silver	@ 0.004
Foreign eilver	\$9,821
Amer. gold	81.598
Manaina - 13	7, 192
	12,398
	850
Jan. 13—Bark KestrelCuracoaAmer. gold	1.380
	2,935
POPI-OH Pringo Amon dila-	560
Amon oils	100
	800
Mayagilez Amon cilman	13.382
	1.700
Jan. 15—Str. Colon	32,275
A more ellere	375
Amer. silver	26,451
Amer. gold	300
Gold bars	1,706
Jan. 16—Str. Saratoga	1,050
Jan. 18—Wm. DouglassMayaguezAmer. silver	1,400
	3,381
Total for the week (\$160,289 silver, and \$39,368 gold)	@100 CF3
Creviously reported (\$175,152 silver, and \$67,442 gold)	\$199,657
	24 !,591
Total since Jan. 1, 1879 (\$335,441 silver and \$105,810 gold)	£412,251

Same time in-	Sametimein-	
1978	3666,664 1872	\$94.052
1877	911,819 1871	. 170 KKQ
1876	114,344 1870	1 521 206
1875	114,144 1869	182 164
1874	02,715 1868	977 593
1873	86,049 1867	142,339

Cincinnati & Eastern. - Mr. Stephen Feike has been appointed Receiver of the Cincinnati & Eastern Railway by the Probate Judge of Clermont County. This appointment was made at the instance of W. R. McGill, a creditor of the company.

Northern Pacific. - Under the plan of reorganization, the time in which bondholders should be allowed to participate in the benefits of the plan, by the conversion of bands into preferred stock, was left to the discretion of the Purchasing Committee. More than three years having passed, and more than nine-tenths of the bondholders having converted their bonds, the committee give notice that the right of converting bonds and receiving preferred stock will terminate on the 30th day of June, 1879.

Wisconsin Valley .- A circular to bondholders states that the company has outstanding \$1,754,000 first mortgage bonds, \$40,-950 scrip receipts for honds, and \$79,972 bonds agreed to be issued for coupons of September 1, 1874, and March 1, 1875. The unpaid coupons from September 1, 1875, to March 1, 1879, amount to \$524.308, not including that of September 1, 1878, which is now being paid in cash. The annual interest charge is \$149,173; the net earnings last year were \$66,018. It is proposed that bondholders surrender all their present bonds and overdue coupons, and receive one-half the amount of the bonds in n w 7 per cent bonds, and the other half and the coupons in 7 per cent preterred stock. For \$61,000 bonds having a special lien on subsidies and lands, it is proposed to give new income bonds for onehalf in place of preferred stock. If the bondholders do not all consent, those who do assent to the plan are asked to sign an agreement constituting H. H. Hunnewell, N. Thayer, Jr., Francis Bartlett, and Charles Merriam trustees to foreclose the mortgage, buy in the road, and organize a new company, which shall carry out the plan proposed.

-The Atlantic Mutual Insurance Company issues promptly its annual statement for 1879, showing total premiums received in 1878, \$4,009,309, premiums on policies not marked off January 1, 1878, \$1,848,697, total marine premiums, \$5,858,006. Premiums marked off were \$4,186,024 losses paid, \$2,012,784 and return premiums and expenses, \$859,960. The total assets amount now to \$13,320,463, and the company declares a scrip dividend of 30 per cent, paying off the scrip of 1875 on and after February 4.

The Atlantic as the head and representative of Mutual Marine Insurance companies has a large interest in obtaining a fair award of the money paid to the United States for the Alabama claims, and a re-imbursement of the moneys paid by the ccmpany for losses during the war. If Congress could once appreciate the fact that the company is mutual and its profits when made are divided among the merchants who pay the premiums, there might be hope of getting a fair adjustment. But many of the discussions in Congress are carried on, virtually ignoring this essential fact, and apparently assuming that the profits arising from high premiums paid during the war were distributed to stockholders in dividends. The merchants who paid the high premiums were in truth the very parties who paid owners for their lost vessels; the premiums could never be returned to them in full on account of those losses, and they or their successors now insuring are entitled, through their mutual company as agent, to receive back the money which England has really paid for their benefit.

-The New York Daily Bulletin and Auction Record with January, 1879, takes the name of New York Daily Commercial BULLETIN AND AUCTION RECORD, adding, very properly, in its title the word commercial. The Bulletin has also been enlarged and ranks now among the leading dailies of New York city. In editorial and business management the Bulletin has shown for years past the distinguished ability of its proprietors, and it now stands as the only successful daily newspaper of any prominence established in New York in the past quarter of a century.

-Attention is called to the statement of the German-American Insurance Co., 179 Broadway. This statement shows that no worthless real estate enters into the assets of the company, but \$2,471,780 of bonds and stocks that can be turned at the shortest notice, over one half of which are governments. Their net surplus is also very large, \$815,048, showing careful risks and ample security for all business done. This company suffers but slightly from the recent Broadway and Worth street fires, and has just declared its regular semi-annual dividend of 5 per cent to stock-

- The Southern Nevada Mining Co., H. L. Bean, Agent, 52 Wall st., New York, has reports from the mine up to as late as Jan. 10th, 1879, which say: "Last report, Jan. 10, 1879, shaft No. 4 continues in rich ore ledge fully eight feet, progressing two feet per day; the tunnel is being extended on the ledge to connect with shaft No. 4; everything working satisfactorily." This company has recently appointed Mr. R. C. Stone, 33 Broad street, Transfer Agent. The stock for working purposes has also been advanced to \$2 per share.

- The attention of CHRONICLE readers is called to the advertisement of Messrs. Tobey & Kirk, No. 4 Broad st. This firm handle all first class investment securities, and have connections with the Southwest, enabling them to buy and sell to advantage those securities of which they make a specialty.

The subscriptions of the Continental Bank to the 4 per cents have thus far this year been somewhat over \$20,000,000.

The Bankers' Gazette.

No National Binks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	PER CENT.	WHEN PAYABLE.	BOOKS CLOSED (Days inclusive.
Railroads. Columbus & Hocking Valley. Eel River. Mobile & Montgomery. North Carolina	\$2	Feb. 4.	Jan. 26 to Feb. 5
Banks Corn Exchange National Exchange Pacific Bank (quar.)	, , , , , , , , , , , , , , , , , , ,	Feb. 1. Feb. 1.	Jan. 23 to Jan. 31
Exchange Fire			Jan. 26 to Jan. 31.

FRIDAY, JAN. 24, 1879 - 5 P. M.

The Money Market and Financial Situation-The term "buoyancy" barely describes the condition of affairs in Wall street at the close of this week. The most active periods of speculation in the paper-money era, from 1862 to 1879, hardly furnished a parallel to the present activity and general upward tendency in all classes of investment and speculative securities. There has unquestionably been, on many occasions, a heavier business in purely speculative stocks, but taking into considera. tion the enormous sales of 4 per cent bonds by the Treasury, and the exceptional animation in almost every class of security sold at the Stock Exchange, and the present movement has scarcely ever been equalled.

Since the date of our last report the Treasury has issued calls for \$40,000,000 more of the 1867s, and has sufficient subscriptions to the 4 per cents to call another \$20,000,000; of the bonds subscribed for, \$10,000,000 were taken "firm" by the new foreign Syndicate, and the remaining \$20,000,000, which they agree to take before July 1, 1879, are considered as good as sold. This negotiation with the Syndicate for placing 4 per cent bonds abroad—and it is possible that the amount so placed may be very large-has an important bearing upon the financial situation in the United States, as it must act as a regulator of the exchanges, and thus prevent specie from going abroad in exchange for United States bonds coming-home.

The money market has shown easier rates than at any previous time since last summer and early fall, and on Government securities loans have been made at 11 per cention call and at 1 per cent for sixty days. A fair quotation for call loans on the various sorts of collateral is 2@3 per cent. Prime commercial paper is greatly in demand, and sellers can get their own price. On

strictly prime paper 31@41 per cent is a quotation. The Bank of England weekly statement on Thursday showed a gain for the week of £526,000 in specie, and a reserve of 311 per cent of liabilities, against 30½ per cent the previous week. The Bank of France gained 10,425,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued January 18, showed an increase of \$2,015,500 in the excess above their 25 per cent legal reserve, the whole of such excess being \$14,412,750, against \$12,397,250 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

	Jan. 18.	Differ'nces fr'm previous week.	Jan. 19.	1877. Jan. 20.
Loans and dis. Specie Circulation Net deposits Legal tenders.	17,314,600 19,767,600 211,590,600	Inc. \$2,486,400 Dec. 1,617,800 Dec. 17,400 Inc. 5,108,400 Inc. 4,910,400	28,477,500 19,841,800 205,972,300	$\begin{array}{c} 40,974,900 \\ 15,491,900 \\ 227,342,800 \end{array}$

United States Bonds.—The Government bond market has been decidedly animated and the situation is best described in the words of a prominent dealer who remarked that the demand seemed to be running into a sort of panic among buyers who feared that there would not be enough left to go around. The rapid sales of the four per cents at home, and the prospective negotiation of a considerable amount of them abroad, have defeated all former calculations as to the time within which fivetwenties would be called in, and the holders of all these bonds, and of the ten-forties as well, are unsettled by this movement and are inquiring how they can best replace their holdings with other bonds.

The Treasury Department has issued the following calls for five-twenty bonds of 1867. The denominations and numbers (always inclusive) of each class of bonds are as follows:

EIGHTY-SECOND CALL FOR \$20,000,000, DUE APRIL 18, 1879. Coupon Bonds.—\$50, Nos. 37,001 to 46,000; \$100, Nos. 47,001 to 60,000; \$500, Nos. 37,001 to 46,000; \$1,000, Nos. 48,001 to \$60,000. Total, \$10,000,000.

Registered Bonds.—\$50, Nos. 1,551 to 1,925; \$100, Nos. 11,401 to 13,850; \$500, Nos. 6.251 to 7,250; \$1,000, Nos. 23,751 to 27,750; \$5,000, Nos. 7,101 to 8,150; \$10,000, Nos. 9,951 to 13,250. Total, \$10,000,000.

EIGHTY-THIRD CALL FOR \$20,000,000, DUE APRIL 21, 1879.

Coupon Bonds.—\$50, Nos. 46,001 to 55,000; \$100, Nos. 60,001 to 70,000; \$500, Nos. 46,001 to 55,000; \$1,000, Nos. 60,001 to 73,000.

Total, \$10,000,000.

Registered Bonds.—\$50, Nos. 1,926 to 2,270; \$100, Nos. 13,851 to 16,400; \$500, Nos. 7,251 to 9,300; \$1,000, Nos. 27,751 to 31,900; \$5,000, Nos. 8,151 to 8,300; \$10,000, Nos. 13,251 to 15,400. Total, \$10,000,000. \$10,000,000.

FRASER

Closing prices at the N. Y. Board have been as follows:

	Interest Period.	Jan. 18.	Jan. 20.	Jau. 21.	Jan. 22.	Jan. 23.	Jan. 24.
6s, 1881reg. 6s, 1881coup. 6s, 5-20s, 1867reg. 6s, 5-20s, 1867.coup. 6s, 5-20s, 1868reg. 6s, 5-20s, 1868reg. 5s, 10-40sreg.	J. & J. J. & J. J. & J. J. & J.	*10644 *10178 *10178 *10212	$^{*1067_{8}}_{102^{1}_{8}}$ $^{102^{1}_{8}}_{102^{1}_{2}}$ $^{103^{1}_{8}}$	*106 ⁷ 8 *102 102 ¹ 8 *103 103 ³ 8	*1067 ₈ 102 *102 *103 *103	*10634 10178 *10178 *102 *102	10678 *10634 *10134 10134 *102 *102
5s, 10-40s coup. 5s, fund., 1881 reg. 5s, fund., 1881 coup. 412s, 1891 reg. 412s, 1891 coup. 4s, 1907 reg. 4s, 1907 coup. 6s, cur'cy, '95-99 reg.	M. & S. QFeb. QFeb. QMar. QMar. QJan. QJan. J. & J.	*10634 106 10718 106 106 9978 9978 12016	107 1057 ₈ *1071 ₈ 106 1061 ₈ 997 ₈ 997 ₈ 1201 ₄	*106 *106 9978 *993 <u>1</u> 121	106 ¹ 2 105 ⁷ 8 106 ⁵ 8 *106 106	105 105 ¹ 4 106 ¹ 2 *106 106 100 100	105 105 105 106 ¹ 2 106 ¹ 8 *100 100 120 ⁵ 8

This is the price bid; no sale was made at the Board. The range in prices since Jan. 1, 1879, and the amount of each class of bonds outstanding Jan. 1, 1879, were as follows:

· ×	Range since	Jan. 1, 1879.	Amount Jan. 1, 1879.			
	Lowest.	Highest.	Registered.	Coupon.		
6s, 1881 cp. 6s, 5-20s, 65.cp. 6s, 5-20s, 67.cp. 6s, 5-20s, 68.cp. 5s, 10-40scp. 5s, fund., 81.cp. 4 2s, 1891cp. 4s, 1907cp. 6s, cur'ncy.reg.	1013 Jan. 24 1023 Jan. 17 105 Jan. 24 1063 Jan. 23 1043 Jan. 2 993 Jan. 3	10434 Jan. 4 10838 Jan. 4	18,205,650 117,622,550 16,209,500 144,280,800 253,175,500	\$82,734,600 7,879,900 192,991,450 21,255,800 50,285,500 255,264,850 85,284,250 62,330,300		

State and Railroad Bonds.—The transactions in State bonds have not been large, but in some classes of Southern State issues there has been more done than usual-the inquiry for North Carolina bonds issued to the North Carolina Railroad having been noticeable among the dealings in North Carolina bonds. Louisiana consols close at 647.
Railroad bonds have still been very strong and active, and

prices generally hold all their previous advance and still tend upward. Part of the speculative business, however, has been diverted to stocks, which have been much more active than last week. Since the first of January there has been much inquiry for the bonds of defaulting and re-organized railroads, under the belief that some of these bonds offered a chance for large profits.

Messrs. Adrian H. Muller & Son sold the following at auction: Shares.

30 Mech. & Traders' Ins. Co.166
20 Sturvesant Ins. Co. 122
5 American Exch. Ins. Co.101
5 Bowery National Bank . 155
10 Commerce Ins. Co. 71
300 Lacy Farm Oil Co. \$3.
25 6th Ave. RR. and \$1,750
scrip. \$3.045.

,0-,	ï
Bonds.	
\$10,000 Pittsb. Cin. & St. L.	
RR. 1st M. 7s, due 1900.1041 ₂	
500 Flint & Perre Marg.	
RR. 10 p. c. land grant	
bonds, due May 1, 1888.102	
10,000 Broadway & 7th	
Ave. RR. 1st mort. 7s,	
due 1984 101 and int.	
2,000 Chic. & Can. Sonth.	
R'y 1st mort. 7s 33 ¹ 4	
15,000 Houst. & Texas Cent.	
RR. (western div.) 1st	
mort. 7s, due 1891 95	
5,000 New York West Shore	
& Chic. RR. 1st mort.	
7s, due 1901, April, '74,	
coupons attached (hypo-	
thecated), \$5 per bond.	

Shares. 34 Jersey City Gas-Light ... 1351₂ 17 N. J. Ice Co., Jersey City. 45 144 Hamilton Ins. Co. 12712

The following were also sold:

25 Knickerboeker Fire Ins. 70
40 Ridgewood Ins. 95
14 New York City Ins. 66
24 North River Ins. 1171₂
10 Continental Fire Ins. 1691₂
25 Home Ins. Co. 123
10 Republic Fire Ins. Co. 76
10 N. Y. Equitable Ins. Co. 187
5 Etna Fira Ins. Co. 76 50 Bk'lyn City & Newtown

scrip, \$3,045. 25 Knickerboeker Fire Ins.. 70

| Shares. | 100 Cent. Park N. E. R. RR. | 37 | 20 | 10 Produce Bank. | 47 | 100 Chic. & Can. South. RR. | 7 | 1

Closing prices of leading State bonds for two weeks past, and the range since Jan. 1, 1879, have been as follows:

G	Jan.	Jan.	Ran	Range since Jan. 1, 1879.						
STATES.	17.	24.	Lo	west		Highest.		•		
North Carolina 6s, old	19 ⁵ 8 *35 *74 *36	*105 ½ *19 36 18 *74 *35	105 1834 36	Jan. Jan.	14 23 21	105 20 ¹ 8 37	Jan. Jan.	14 8 6		
Dist. of Columbia, 3-65s	.481 ¹ 2	82	791_{2}	Jan.	3	82	Jan.	24		
* This is the price bid; no sa	le was							,		

Railroad and Miscellaneous Stocks.—The stock market has shown a more general activity and buoyancy throughout the whole list than has been witnessed before for some years. There is probably a heavier outside interest in the market by parties who have not recently been large operators in stocks than at any time since the panic of 1873. The great ease in money and the unsettling of holders of so many millions of Government bonds, encourages speculation, and as the interest of all parties seems to be for the present on the bull side, there is a general rise in the market, on active purchases, all through the list from New Jersey Southern at 21 to Rock Island at 125%. There is nothing new in stocks, so far as values are concerned, and the speculative feeling now prevalent must be accounted for, in part, by the general reaction from a long time of depression in business and in prices, and the material change for the better which is universally believed to have taken place on the resumption of specie payments. Erie, Northwest, St. Paul, the coal stocks, and latterly the Vanderbilt stocks, have all been conspicuous in the transactions, and have advanced more or less in price.

The daily highest and lowest prices have been as follows:

	Satu	rday, 1.18.		nday, n. 20.		sday,	Wed	n'sd'y	Thu	rsday		iday,
	0 41	4. 17.	081	u. 20.	Jai	21.	Jai	1. 22.	Ja	n. 23.	Jan	. 24.
Canada South .		47%	46	47	46	461	4714	48	48	48	48	4816
Central of N.J.	. 38	401/2	357	4184	401	411	40%	4114		(42	41	
Chic. & Alton.	83	83	183	83	884	83%		811	841			42 85
Chic. Burl.& Q.	113	1!3	1131	113%	113		113%	1138	114	114%	1141	
C. Mil. & St. P.		3814	38%	40%	3934	4016	40	40%	401	407	40%	401
do pref.	7734	79	79	801	798	81	8056	815	81	4078 82	2078	4218
Chic. & North.		57	56%	5916	57	5874	5834	59%			80%	83
do pref.		8236	821/	8358	8236	84	837	84%	841		020	6284
C. R. I. & Pac	12116	12314	1234	1245	1241	1247	1247	125%	1251	8616	8536	861
Clev. C. C. & 1.	3716	385	3816			428	43%	44	1070	125%		
Clev.& P., guar	8384	8916	8913	91	905		911	91%	437	46	4514	4756
Col. Ch. & I. C.	534	516	536	516	514			537	9116	92	9132	9236
Del.& H. Canal	411/2	4237	41	4216	42	43%	4314		516	516	516	534
Del. Lack. & W	471	4836	48	4987	4834	5084	50%	4418	135	447/8	4414	4514
Erie	2276	2314	227/8	2312	231		2418	5218	5:34	53	51%	F 376.
do pref	3816	8816	3814	38 4	3912	40	41	42	440	26	2618	2678
Han. & St. Jo	14	1434	15	1516	1476	1536	1434		4436	4612	4758	4884
do pref.	3614	3714	3784	39	3836	39	38	15	1434		1416	15
Illingis Cent.	8196	81%	815%	82	8178	827/8	007/	39	37	3716	3713	37%
Kansas Pacific	*9	02/8	946	916	918	918	827/8	34	8416		8414	8458
Lake Shore	6956	701/8	6934	7016	89%	2037	70	min :	934	93	1014	1:12
Michigan Cent	785%	7914	78.4	7978	7914	703%	70	711/8	7058	7238	72	73%
Mo. Kan.& Tex	6	618	618	616	6	80	7916	8056	89	8034	8016	63%
Morris & Essex	801/	803	81	8134	811/6	6	55%	6	555	6	6	6
N.Y. C. & H. R.	114	114	1144	114%	0176	823/8 1141/8	8214	83	8236	. 83	8216	83
Ohio & Miss	856	858	834	014	11478	11478	11438	115	11484	1147/8	1145%	
Pacific Mail	1234	1314	1318	131/2	87/8	956	936	934	95g		1016	111/6
Panama	1~74	10/4	*128	1072	13	1314	1234	13	1276	1334	135%	14
Pitts.Ft.W.&C.	10484	105	105	105	x123 105	123	*122	122	123	1.3	*122	
St. L. I.M. & So.	16	16	1556			1:15		1051				1074
St.L.K.C.& No.	81/8	814	77/8	155%	16	16	1616	1612	163%	17	1716	1716
do pref.	3134	3214	3216	33	734	8	734	77/8	73/8	81/8	81/8	878
Futro Tunnel.	8	3	3672	99	3234	3314	3234	3278	32%	3278	33	3578
Union Pacific	68	68%	****	801	31/4	314			3	3	3	3
Wabash	2134	221/4	2154	6816	68	6316	63	68	8734	68	6616	68
West. Un. Tel.	955%	9584	0575	2214	2134	22	2156	2278	22	23	2234	24
			95%	9612	8448	961%	931/4	9718	97	98	96%	9778
# Thomas and	· 1				_							

*These are the prices bid and asked; no sale was made at the Board.

Total sales this week, and the range in prices for 1878 and since Jan. 1, 1879, were as follows:

,			-			-	
	Sales of Week.	Range since Jan. 1, 1879.					e for 878.
	Shares.	Lowest		Highes	st.	Low.	High.
Canada Southern	6,250	4514 Jan.	. 3	4812 Ján	01	38	453
Central of N. J	52,231		2	42 Jan	$\frac{1}{23}$	1312	4572
Chicago & Alton	1.450	7914 Jan.	2		. 24		
Chic. Burl. & Quincy.	4,003	111 Jan.	. 2	11434 Jan	24		85
Chic. Mil. & St. P	149.835	3438 Jan.	4	4218 Jan	94	2712	11434
do do pref.	61,900	7434 Jan.	4	1 0 0 211	$\frac{23}{23}$	64	
Chicago & Northw	275,132	4958 Jan.	3		. 20	3212	8434
do do pref.	128 999	7678 Jan.	. 3	8618 Jan	23	5934	
Chic. Rock Isl. & Pac.	10.200	119 Jan.	8	12534 Jan	23	9838	7912
Clev. Col. Cin. & Ind.	23,076	3434 Jan.	$\ddot{2}$	4712 Jan	24	23	122
Clev. & Pittsb., guar.	10,715	8412 Jan.	$\bar{2}$	9238 Jan	$\frac{24}{24}$	6312	3814
Col. Chic.& Ind. Cent.	4.100	5 Jan.	$\frac{2}{4}$	6 Jan	. 2		
Del. & Hudson Canal	11,090	38 Jan.	2	4514 Jan	24	3438	638
Del. Lack. & Western	[259,464	43 Jan.	2	5378 Jan	$\tilde{24}$		
Erie	239,801	2118 Jan.	4	2678 Jan	. 24		$61\frac{7}{8}$ $22\frac{1}{2}$
do pref	14,638	37½ Jan.	2	4834 Jan	$\frac{24}{24}$		
Hammoal & St. Jo	8,380	13 ¹ 4 Jan.	4	15½ Jan	$.\tilde{20}$		
do do pref.	7,055	34 Jan.		39 Jan	. 2 ŏ		$16\frac{7}{8}$
Illinois Central	7,890	80 Jan.	2	8434 Jan	23	7238	
Kansas Pacific	1,700	918 Jan.	$2\overline{1}$	11-2 Jan	$\frac{24}{24}$	4	87
Lake Shore	203,265	67 Jan.	6	7318 Jan	24	5578	1258
Michigan Central	30,690	7334 Jan.	2	83% Jan	$\tilde{24}$	$58\frac{1}{2}$	7158
Missouri Kan. & Tex	2,935	5^{3} 8 Jan.	4	6% Jan	13	2	75
Morris & Essex	23,120	75 ¹ 8 Jan.	3	83 Jan	22	6738	718
N. Y. Cent. & Hud. R.	4,050	11258 Jan.	7	115 Jan		10334	89
Onio & Mississippi	54,545	734 Jan.	4	11½ Jan	$\tilde{24}$	634	
Pacific Mail	6,945	1038 Jan.	13	14 Jan	$\tilde{24}$	$12\frac{1}{2}$	$\frac{111}{237}$
Panama	200	123 Jan.	2	12512 Jan	14		131 8
Pitts. Ft. W. & Chic	874	101 Jan.		10712 Jan	24	85	$\begin{array}{c} 131 \\ 102 \end{array}$
St. L. I. Mt. & South.	2,954	13 Jan.	$\hat{2}$	1712 Jan	24	5	155 ₈
St. L. K. C. & North.	8,245	7 Jan.	2	878 Jan	24	$3\iota_2$	1508
do pref.	11,200	25½ Jan.	2	3578 Jan.	24	19	758
Sutro Tunnel	1,800	238 Jan.	16	4 ½ Jan.	3	312	2612
Union Pacific.	1,597	65 Jan.	9	68½ Jan.	18	$61\frac{1}{4}$	$\frac{5}{73}$
wabash	34,440	2058 Jan.	8	24 Jan.	24	$12\frac{1}{8}$	2378
Western Union Tel	37,460	9438 Jan.	7	98 Jan.		7514	102 8

Total sales of the week in leading stocks were as follows:

		St. Paul.	St. Paul pref.	North- west.	N'rthw. pref.	Del. L. & West.	Erie.	Lake Shore.
"	18 20 21 22 23 24	20,210 41,855 25,610 15,180 14,570 32,410	18,540 10,350 9,750 5,700	78,400 38,750 28,400 34,600	26,400 24,500 21,122 13,870	54,260 46,999 35,300	20,200 37,650 56,100 67,740	18,100 29,650 18,050 43,550 54,150
Whole	otal stock.	149,835 154,042	61,900 122,794	$ \begin{array}{r} \hline 275,132 \\ 149,888 \end{array} $				$\frac{39,765}{203,265}$ 494.665

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

-Latest earnings rev	hortod	Ton 14-1-	
Latest earnings reweek or Mo. 1878.	1000	-Jan. 1 to la	test date.
Atl. & Gt. West November \$226 020	1877.	1878.	1877.
Atlantic Miss. & O. November. 175.892	\$377,629		\$
	161,338		1,613,930
	179,949	1,777,382	1,236,632
Cairo & St. Louis. December. 17,539		219.213	, ,
Central PacificDecember 1,438,000	4 054 000		17,050,976
Vuic. Duil. & W November 1 000 000	1.232.118	13 042 070	17,050,976
Chic. & Northwest. December. 1,018,849	928 747	12 912 919	11,517,139
Cicy, M. U. V. & D. December 90 001	20,747	13,813,818	
Dakota Southern November 92'696	29,600		386,325
	24,307	,	191,357
	80,083	1,033,490	700,238
	104,789	1,148,209	912,063
	340,090		,000
	252,766	1,617,774	1,675,833
Nashy. Ch. & St. L. December. 149,552	163,064	1,631,681	1,749,209
Pad. & Elizabetht. December. 24,098	30,698	-,001,001	1,745,209
Pad. & Memphis. December. 18,166	19,432	186.324	100 704
Filla. & Erie November 317 167	252 440		189.584
Pulla, & Reading November 1 670 204	1 122 111	2,695,752	2.915,250
No. 4 au ac S. City, November 57 534		11,927,488	13,092,338
	67,445	554,615	498.357
	13,855	260,216	
	49,251	351,666	309,141
	66,976	642,963	689,085
Office PacificDecember. 854,155	795,083		12,493,834
		, 5,0 10 .	~~, ~UU, OU4

Latest ear	nngs repe	orted.— _	Jan. 1 to lat	est date.
Week of Mo.	1879.	1878.	1879.	1878.
Atch. Top. & S. F.2d wk Jan.	\$77,500	\$44.667	\$129,500	\$80.492
Bur. C. Rap. & N.2a wk Jan.	30,837	42,462	53,372	66.755
Chicago & Alton2d wk Jan.	93,673	82,444	154.858	143,495
Chic. & East. Ill1st wk Jan	13,790	13,165	13,790	13,165
Chic. Mil. & St. P.3d wk Jan.	138,000	191,460	391,000	450.828
Clev. Mt. V. & D 1st wk Jan	5,611	6.343	5,611	6,343
Dubuque & S.City.2d wk Jan.	17,332	22,611	29,139	35,852
Grand Trunk. Wk.end. Jan. 11	166,208	165,835	308,115	
Gr't Western. Wk.end. Jan. 10	59,248	93,114		316,026
Hannibal & St. Jo. 2d wk Jan	34,012	29,644	129,397	192,202
Indianap. Bl. &W. 2d wk Jan.	23,974	32,352	58,220	61,823
Int. & Gt. North 2d wk Jan.	32,269	28,527	45,261	55,179
Kansas Pacific 2d wk Jan.	42,167		56,563	55,825
Mo. Kans. & Tex .2d wk Jan.	41,340	48,608	83,793	103,902
Pad.& Elizabetht.1st wk Jan	4,648	50,859	79,186	93,312
St.L.A.&T.H. (brs)2d wk Jan.	11.010	5,642	4,648	5,642
St. L. Iron Mt. & S.2d wk Jan.		12,141	19,350	19,828
St. L. K. C. & No2d wk Jan.	75,719	101,498	145,919	183,124
St. I. & G E /Gt I \lat wit Ion	64,209	70,104	112,157	116,219
St. L. & S.E. (St.L.) 1st wk Jan	10,168	11,981	10,168	11,981
do (Ken.).1st wk Jan	5,267	6,127	5,267	6,127
do (Tenn.).1st wk Jan	2,242	2,451	2,242	\cdot 2.451
Tol. Peoria & War. 2d wk Jan.	25,499	35,944	45,164	56,264
Wabash2d wk Jan.	70,331	98,226	129,327	161,453
Evolunco E	7	•	_	,

Exchange.—Foreign exchange has been weaker in consequence of the Syndicate negotiation with the Government, by which \$10,000,000 of 4 per cents have already been placed abroad, and the negotiation of further large amounts is well assured. The nominal rates for prime bankers' sterling bills are yet 4.86 and 4.89, but the actual prices are about 4.84‡ and 4.87‡.

Quotations for foreign exchange are as follows:

Jan. 24.	60 days.	Demand.
Prime bankers' sterling bills on London Good bankers' and prime commercial Good commercial Documentary commercial. Paris (francs). Antwerp (francs). Swiss (francs). Amsterdam (guilders). Hamburg (reichmarks). Frankfort (reichmarks). Bremen (reichmarks). Berlin (reichmarks).	4.84% 04.854 4.83 \(\alpha \) 4.84 \(\alpha \) 4.83 \(\alpha \) 4.84 \(\alpha \) 5.19 \(\alpha \) 05.1678 5.19 \(\alpha \) 05.1678 40 \(\alpha \) 05 94 \(\alpha \) 05 94 \(\alpha \) 05	$4.88^{1}4.04.89$ $4.87^{3}4.04.88^{1}4$ $4.86^{1}2.04.87^{1}2$ 4.86 04.87 $5.16^{7}8.05.14^{3}8$ $5.16^{7}8.05.14^{3}8$ $5.16^{7}8.05.14^{3}8$ $40^{3}8.0$ $40^{1}2$ $95^{1}2.0$ $95^{3}4$ $95^{1}2.0$ $95^{3}4$ $95^{1}2.0$ $95^{3}4$

The following are quotations in gold for various coms:

Sovereigns.....\$4 84 @\$4 88
Napoleons....\$3 83 @ 3 88
X X Reichmarks. 4 74 @ 4 79
X Guilders....\$3 90 @ 4 00
Span'h Doubloons.15 70 @15 95
Mex. Doubloons.15 50 @15 65
Fine silver bars...\$111 @ 111½
Fine gold bars...

par.@¹sprem.

Sovereigns.....\$4 84 @\$4 88
Dimes & ¹2 dimes....\$97½@....98¹2
Silver ¹4s and ¹2s....98¹2@....99
Mexican dollars.....92 @94
Mexican dollars.....\$63 @70
Frus. silv. thalers.....\$63 @70
Trade dollars......97½@98
New silver dollars......97½@98

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 18, 1879:

3				AVER	BAGE AMOU	NT OF		
			Loans and		Legal	Net	Circula-	,
3	BANKS.	Capital.	Discounts.	Specie	Tenders.			
•		· R	\$	opcoic.		Deposits.		
	New York	2,000,000	8,493,800	- O - O - O - O - O - O - O - O - O - O			. \$	
	Manhattan (la	0 (000,000	0,495,000	857,800	1,346,800	8,076,000	44,000	
Ł	Manhattan Co	2,150,000	4,907,400	643,500		4,783,700	7,500	
3	Mechanics'	. 2,000,000	6,121,500	600,100	1,858,200	6,472,300	85,400	
	Merchants'	2,000,000	5,583,500	672,500		4,802,200		
	Union	1,200,000	3,831,500	242,800				
,	America	3,000,000	8,283,400	433,300				
,	Phœnix	1,000,000					1,100	
,	City	1,000,000	2,505,000	263,000			245,000	
	City	1,000.000	6,523,400	1,030,700		7,029,500	*	
1	Tradesmen's	1,000,000	3,039,400	284,000	227,700	1,895,500	757,500	
- {	Fulton	600,000	1,362.500	195,500	739,400	1,406,400	101,000	
1	Chemical	300,000	9,502,200	1,520,300	1,621,200	9,353,200		
	Merchants' Exch.	1,000,000	3,327,900	205,400			FOT 000	
	Gallatin National		3,431,300	78 600		2,500,800	591,300	
	Butchers'& Droy.			78.600			443,300	
	Mechanics' & Tr.		1,109,200	157,300	169,100	918,000	261,600	
1	Creamines & Ir.		1,2 15,000	20,000	211,000	1.036,000	197,000	
	Greenwich	200,000	882,900	17,500	181,300	896,300	2,700	
	Leather Mauf'rs.	600,000	2,347,000	391,200	417,300	2,141,700	299,800	
	Seventh Ward	300,000	987,200	49,600				
-	State of N. York.	800,000	1,775,200	153,400	571 100	896,500	28,700	
1	American Exhn'e	5 000 000	10,561,000	1 960 000		1,597,100	45,000	
1	Commerce	5,000,000		1,369,000	1, 58,000	8,426,000	186,000	
1	Broadwar	5,000,000	16,548,300	1,168,100		10,707,500	1,620,700	
1	Broadway		5,069,700	89,100	981.700	3,833,000	896,800	
1	Mercantile	1,000,000	3,863,600	342,700	466,900	3,104,500	179,600	
1	Pacific	422,700	1,910,000	43,400	927,900	2,259,600	210,000	
1	Republic	1,500,000	3,136,100	97,300	418,100	1,788,200	450 000	
١	Chatham	450,000	2,751,100	112,500	801,200	9 705 600	450,000	
1	People's	412,500	1,3,7,500	58,900		2,785,600	402,700	
١	North America	700,000	1,551,700			1,187,700	5,400	
١	Hanover	1 000,000		58,000	267,000	1,377,700		
١	Iming	1,000,000	5,049,900	295,400	1,116,000	4,855,500	435,800	
1	Irving	500,000	1,912,400	87,700	419,500	1,823,700	173,500	
1	Metropolitan	3,000,000	11,948,00 0	381,000	2,164,000	9,183,000	2,216,000	
1	Citizens'	600,000	1,659,300	131,600	346,200	1,826,700	048 800	
1	Nassau	1,000,000	1,955,400	32,800	293,000	1 026 100	246,600	
1	Market	500,000	2,064,000	45,100	491 000	1,876,300	3,900	
į	St. Nicholas	1,000,00	1,788,900	59.700	421,200	1,725,300	319,700	
1	Shoe and Leather	1 (000 (00)		53,700	311,200	684,700	656,000	•
ı	Corn Exchange .	1,000,000	3,380,000	318,300	429,500	2,829,500	447,000	
ı	Continguish .	1,000,000	3,209,100	139,400	218,000	1,824,100	4,700	
ı	Continental	1,250,000	3,225 500	14,900	799,100	2,600,800	769,100	
ı	Oriental	300,000	1,295,700	38,600	204,00)	1,174,200	100,100	
1	Marine	400,000	2,198,100	68,900	551,80)	2,088,700	257 100	
ı	Importers'&Trad	1,500,000	13,568.900	992,400	4,193,600		357,100	
1	Park	2,000,000	9,903,000	339,000	1 270 000	15,949,200	1,086,000	
ı	Mech. Bkg. Ass'n	500,000	570,300		4,278,800	13,072,900	531,800	
ı	Grocers'		495,000	* 73,900	131,500	446,500	298,100	
ı	North River	300,000	425,900	4,000	• 101,800	371,800		
l	Foot Disser	240,000	822,000	38,600	110,100	611,200		
ı	East River	250,000	584,900	90,400	106,900	540,000	125,500	
ı	Manuf'rs'& Mer.	100,000	327,800	11,100	71,700		140,000	
ı	Fourth National.	8 5: 0 000		1,054,700		391,900	1 011 000	
ı	Central National.	2,000,000	7,360,000	472,000	3,025,800	12,594,400	1,044,900	
ı	Second National.	300,000	1,999,000	40 000	1,550,000	6,861,000	1,489,000	
	Ninth National.		2,471 500	46,000	479,000	2,027,000	269,000	
	First National	750,000		106,700	745,800	3,186,700	598,200	
	Thind National	500,000	7,266,800	571,000	3,306,200	9,940,000	45,000	
	Third National	982,700	5,293,600	541,700	869,500	5,110,300	799,300	
	N. Y. Nat. Exch.	300,000	1,224,200	40,000	242,100	772,700		
	Bowery National.	250,000	1,147,800	26,000			269,200	
	New York County	20,000	1,132,800		247,000	870,000	224,400	
	German Americ'n	750,000	2,058.800	6,900	588,200	1,254,800	180,000	
	Chase National		0.005.800	103,800	266,400	1,919,900		
•	CLASC HAUDINI	300,000	2,005,500	69,000	364,500	1,250,300	255,400	
	Total 6	2 707 030 3	99 160 400 4					

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share. The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant. Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

United States Bonds.	Bid.	Ask.	STATE SECURITIES.	, [Ask.	CITY SECURITIES.	Bid.	Ask.
UNITED STATES BONDS		•	Tennessee—6s, old, 1890-98J & J 6s, new bonds, 1892-1900J & J		$\frac{37^{1}_{2}}{28^{1}_{2}}$	Dist. Columbia—(Continued)—		
6s, 1881reg. J & 6s, 1881coup. J &	T 1063	107	6s, new series, 1914 J & J Texas—6s, 1892 M &St 7s, gold, 1892-1910 M &St	103	$egin{array}{c} 28^{1}\!4 \ 05 \end{array}$	Wash.—Fund.loan (Cong.)6s,g.,'92 Fund. loan(Leg.)6s, g., 1902 Var. Last Saginaw, Mich.—8s	.04	105½ 106
Called Bonds reg do coup. 6s, 5-20s, 1867 reg J&			78, gold, 1904	113 1	$\begin{vmatrix} 13 \\ 15 \\ 02 \end{vmatrix}$	7s, funded, 1880-1905 Var. 7s, consol. 1885-98	70	85 76 75
6s, 5-20s, 1867	$egin{array}{c c} 101^{7}8 \ 102 \end{array}$	102^{18} 103	Vermont—6s, 1890	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	13	Fall River, Mass.—6s 1904 F& A+1	108	75 111
68, 5-20s, 1868 coup J& 58, 10-40s reg M& 58, 10-40s coup M&	J 102 3 105	$103 \\ 105 \\ 105 \\ 105 \\ 105 $	68, do ex-coup. 1905 I & I	$\begin{bmatrix} 74 \\ 54^{1}4 \end{bmatrix}$	5512	Fitchburg, Mass.—6s. '91, W.L. J&J† 1 Fredericksburg, Va.—7s	02	103 111
5s, funded, 1881regQ—1 5s, funded, 1881coupQ—1	105^{18}	10638	6s, deferred bonds. J & J	36 4	8	Galvest'n County 10s 1901 I & 111	- 1	103
4 ¹ 28, 1891 reg. Q—M 4 ¹ 28, 1891 coup. Q—M 48, 1907 reg. Q—	106	$106\frac{1}{8}$	CITY SECURITIES. Albany, N. Y.—6s, longVarious	105 10	- 11	Georgetown, D.C.—See Dist. of Col. Harrisburg, Pa.—6s, couponVar.* 19 Hartford, Ct.—City 6s, various † 10	0.1 11	105 107
48, 1907 coup. Q— 48, small	100	10018	68, 1876-'90 T&T			Hartford Town bonds 6s untage # 16	15 1	117 102
6s, Currency, 1895-'99regj&j	1 1	. 11	Wharf 78, 1880	97 10	0	Haverhill, Mass.—6s, '85–89 A&O† 16 Houston, Tex.—10s. 6s, funded.		20
Alabama—5s and 8s, fundable. Var 8s, Mont. & Euf	1		Atlanta, Ga.—7s	00 110	0 -	Jersey City—6s, water long 1895	512 1	09
8s of 1892-93. J&J 2s of 1906, funded "A" J&J 5s of 1906, funded, RR. "B"	20		Waterworks Augusta, Me.—6s, 1887, mun. F&A† Augusta, Ga—7s. Various 1 Austin, Texas—10s.	.00 110	2 1	7s, do 1899-1902 J&J10 7s, sewerage, 1878-'79 J&J10 7s, assessment, '78-79 J&J-M&N 10	10	08 01 01
5s of 1906, funded, RR. "B" Class "C" Arkansas—6s, funded, 1899 J & J	51	5112	68, Pitts. & Con'v. RR. 1884 Q-J 1	07 110	0 -	7s, improvement, 1891-'94 Var. 10 7s, Bergen, long	6 1	.07 .06 .03
78, L. R. & Ft. S. Issue, 1900 A & O 78, Memphis & L. R., 1899 A & O	$\begin{bmatrix} 3^{1}_{2} \\ 4 \end{bmatrix}$	••••	6s, consol., 1890	12 11	24	do 7s.M&S and J&D 10 Bayonne City, 7s, long J&J 10 awrence, Mass.—6s, 1894 A& 0 111	10 11	00
7s, L. R. P. B. & N. O., 1906 A & O 7s, Miss. O. & R. Riv., 1900 A & O 7s, Ark. Central RR., 1900 A & O	4		6s, Park, 1890	10 11		ouisville, Ky.—7s, long dates Var 110	3401	03 051a
78, Levee of 1871, 1900J & J California—68, 1874	1050	5	68, West. Md. RR., 1902 1&11	$\frac{111_2}{121_0}$	• • •	6s, long. Var. 10	810 1	03 00
Connecticut—5s	105		6s, Valley RR., 1886 A & O 1	00 110	$\ \mathbf{I}\ _{\mathbf{I}}$	6s, short	1 13	00 11½
Georgia—6s, 1879-80-86. F&A	76 101% 1	82 ¹ 2 I	5s, new 1916. 1. angor, Me.—6s, RR.,1890-'94.Var. † 16 6s, water, 1905. J&J† 1	03 104	L	8s	0 1	09
78, new bonds, 1886. J & J 78, endorsed, 1886. 78, gold bonds, 1890 Q—J 88, 776, 86. A & O	1071		6s, E.& N.A. Railroad, 1894 J&J† 16s, B. & Piscataquis RR'99.A&O† 1cath, Me.—6s, railroad aidVaril10	$ \begin{array}{c c} 03 & 104 \\ 03 & 104 \end{array} $	L N	58, 1882M&Nt 10 Iacon. Ga.—78	1 10	11½ 02 60
10018-08, CONDON, 1879 T. & T.	10034		elfast. Me.—6s. railroad aid '98 +10	$09\frac{1}{2}100$		6s, 1894J&J† 110 [emphis. Tenn—6s, old C	1 10	02 L1 30
War loan, 1880	1 () 1		oston, Mass.—6s, cur, long, 1905 Var; 116s, currency, short, 1880 Var; 116s, gold, 1905 Var; 11	102	14	68, gold, fund 1900 M&N	3	30 35
Louisiana—Old bonds, fundable. Var. 8s, non-fundable. Var. New consol. 7s, 1914. J & J	50	57	do 58, gold, 1893A&O † 10	$\begin{vmatrix} 107 \\ 104 \end{vmatrix}$	M	6s, end., M. & C. RR. 25, 6s, consols. J&J 45, ilwaukee, Wis.—5s, 1891J & D 96	5 5	35 51
War debts assumed, 6s. '89 A& Ot	$\begin{vmatrix} 02 & 10 \\ 134 & 11 \end{vmatrix}$	$\begin{vmatrix} 02 \mathbf{1_2} \\ 3 \mathbf{1_2} \end{vmatrix} \mid \mathbf{B}$	rooklyn, N.Y.—7s, '77-80J & J 10 7s, 1881-95	1 104		7s, 1896-1901 Var. 102 7s, water, 1902 J&J obile, Ala.—8s J&J	110	8
War loan, 6s, 1883	10		7s, Park, 1915-24 J & J 11 7s, Water, 1903 J & J 11 7s, Bridge, 1915 J & J 11	$\begin{array}{c c} 9 & 123 \\ 9 & 123 \end{array}$		6s, funded		8
6s, Hospital, 1882-87 J&J† 6s, 1890 Q-J 5s, 1880-'90 Q-J			68, Park. 1900-1924 J & J 10	6 109	l ₂ N	ontgomery, Ala.—New 3sJ & Jashville, Tenn.—6s, old	8	.0 5 5
58, gold, 1883	01^{+2} 10	2 R	Kings Co. 7s, 1882-89 M & N 10 do 6s, 1879-'86 M & N 10 uffalo, N, Y.—7s, 1876-'80 Var. 10	5 109	IM	ewark-6s, long Var. 103 7s, long Var 108	11	i
58, gold, 1894	$\begin{array}{c c} 10^{1} & 11 \\ 03 & 10 \end{array}$	5	78, 1880-95	$\begin{bmatrix} 3 & 110 \\ 1 & 113 \end{bmatrix}$	N.	7s, water, long	111	212
do do 1888A&O 1 Michigan—68, 1878-79I & 1	$\begin{array}{c c} 03 & 10 \\ 00 & 1 \end{array}$	5 Ca	mbridge, Mass.—5s, 1889 A&O† 10 5s, 1894-96, water loan L&U 11	2 4 105	N.	Haven, Ct.—Town, 6s. Air Line. 106	. 110	0 ¹ 2
6s, 1883. J & J 1 7s, 1890. M& N Minnesota—7s, RR. repudiated.	15 26 3	Ca	mden Co., N. J.—68. coup 1&1*10	1 114	4	Town, 6s, war loan 103 do 6s, Town Hall 100 City, 7s, sewerage 112	1103	3
Missouri—6s, 1886	0312 10	5 Ch	mden City, N. J.—6s, coup J&J* 104 's, reg. and coup J&J* 105 arleston, S.C.—6s, st'k,'76-98Q-J 45	3 1116	Ne	do 6s, City Hall 101 w Orleans, La.—Premium bonds. 28 consolidated 6s, 1892 Var. 26	10 ⁴ 32 30	2
Hannibal & St. Jo., 1886	05		s, fire loan bonds, 1890J & J s, non-tax bonds elsea, Mass.—6s, '97, water l.F&A† 110	72		Xauroad Issues, 6s, '75 & '94Var. 25 Wharf impr., 7-30s, 1880 J. & D	30	
do do 1887J & J II N. Hampshire—6s, 1892-1905J&J 1 War loan, 6s, 1884	04	312 7	s, sewerage, 1892-'95	$\frac{2^{1}}{2}$ $\frac{103^{1}}{100}$	2 2	Y.City—6s, water stock, 80 Q—F 101 s, do 1879 Q—F 100 s, do 1890 Q—F 101	49 11()1	1
68, exempt. 1877-1896	04	7	s, water, 1890-'95	1104	2 6	s, do 1883-90Q-F 104 s, aqueduct stock, '84-1911.Q-F 104	1110)
New York—6s, gold, reg., '87. J&J I: 6s, gold, coup., 1887. J & J I: 6s, gold, 1883. J & J I:	0	0	ook Co. 7s, 1880 M&N † 101 do 7s, 1892 M & N 107 ake View Water Loan 7s † 100	102	5	s, pipes and mains, 1900M&N 115 s, reservoir bonds, 1907-'11.Q—F 109 s, Cent. Park bonds, 1898Q—F 104	118 110 105)
68, gold, 1891	0	s	outh Park 7s	12 103	7	s, do 1895Q—F 107 s, dock bonds, 1901	108 118 110	3
08. 0ld	878 19	Cin	Test Park 7s, 1890 100 cinnati, O —6s, long Var. † 96 s, short Var. † 98	101	6	s, market stock, 1894-97. M&N 116 s, improvem't stock, 1889. M&N 107	117 108	
68, do	7	7	308 Var. † 106	108	68	do 1879-90.M & N s, gold, cons. bonds, 1901 M&N ± 112 s, street impr. stock, 1888.M & N 1024	. 114 114 105	:
6s, do coup. off A & O 7 6s, Funding act of 1866, 1900 J&J	0 14	-	outhern RR. 7-30s, 1902J&J† 110 do 7-30s, new† 105 do 6s, g., 1906M&N† 100	$\begin{vmatrix} 112 \\ 106 \\ 101 \end{vmatrix}$	68	g, gold, new consol., 1896	107	
68, new bonds, 1892-8J&J 68, do A. & O. 1	$\begin{array}{c c} 0^{1}2 & 13 \\ & 13 \end{array}$	1 ₂ H	amilton Co., O., 6s	102	Nev 58	vton—6s, 1905, water loan J&J 113 1905, water loan J&J 105	113 113 105	12
68, special tax, class 1,1898-9A&O 68, do class 2 A & O	$\begin{bmatrix} 3 & 4 \\ 23 & 3 \end{bmatrix}$	2 3	reland, O.—6s. longVarious. 105 -year 5s	108 107 100	Nor 88	folk, Va.—6s, reg. stk, '78-85 J&J 98 , coup., 1890-93 Var. 106 , water, 1901 M&N 112	100	
Ohio—6s, 1881	ļ	78	, short	104 112	Ora	wich, Ct.—5s, 1907A&O 102 nge, N. J.—7s	104	
Pennsylvania—58, gold, '77-8.F&A* 100 58, cur., reg., 1877-'82. F&A* 100 58, new, reg., 1892-1902. F&A 110	104	. Colu	ecial 7s, 1879-'89 Yearly † 1031 mbia, S.C.—6s, bonds	$ \begin{array}{c c} $	Pete	ego, N. Y.—78	1031	
68, 15-25, reg., 1882-'92 F & A 100	14 105	Covi	mbus, Ga.—7s, VariousVar. 45 ngton. Ky.—7.30s		88 88	J&J 107 special tax	112	•
68, 1893-4, coup		. Dall	as, Texas—8s, 1904	2 85 100	68,	old, reg	108 1164	2
68, funding act, 1866J&J 10		. Detr	oit, Mich.—7s, longVar.t 106 water, longVar.t 111	110	Pitts 5s,	burg, Pa.—4s, coup.,1913J&J 60 reg. and coup., 1913J&J *90 water, reg.&cp.,'93-'98A&O 107	110	
7s of 1888		. Co	nsol. 3-65s, 1924, coupF &A 813, do reg	8158	Port	street imp., reg, '83-86 Var 97 land, Me.—6s. Municipal Var 107	110 109	
6s, non-fundable bonds Var. 1 6s, consols, 1893 J & J	¹ 2 1 80	Pe	rm. 1mp. 68, guar., 1891 J&J 104	10512	Port	railroad aid	$\begin{array}{c} 106 \\ 107 \end{array}$	

^{*} Price nominal; no late transactions.

[†] Purchaser also pays accrued interest.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

· For	1. 1 1 1	7 7 1 1 1	ions See Notes at Head of l				•	
CITY SECURITIES.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Providence, R.I.—5s, g.,1900-5.J&J 6s, gold, 1900, water loanJ & J	106 ¹ 2	107 115 ½	Cairo & Vinc.—1st, 7s, g.,1909.A&O Califor. Pac.—1st M., 7s, g.,'89.J&J		35 102	Clev. & Pitts.—4th M., 6s, 1892.J&J Consol. S. F., 7s, 1900M&N	106 ¹ ₂	10712
68, 1885	†106 102 2	107	2d M., 6s, g., end C. Pac., '89.J&J 3d M. (guar. C. P.), 6s, 1905.J&J	89 68	92	Clev.Mt.V.& Del1st, 7s, gold,J&J Columbus ext., 7s, gold, 1901	12634 124	
8sJ & J Rochester, N.Y.—6s, '76–1902. Var.	100	118 107	do do 3s, 1905.J&J Camden & Atl.—1st, 7s, g., '93J&J	115	1154	Colorado Cent.—1st, 8s, g., '90. J&D Col. C. & I. C.—1st M ,7s, 1908. A&O	*†100 60 ¹ 2	
7s, water, 1903	19934	114 100 30	2d mort., 7s, 1879	*102	104 2	2d mort., 7s, 1890 F&A Chic. & Gt. East., 1st, 7s, '93-'95.	45	1878. 50
Sacramento Co. bonds, 6s Salem, Mass.—6s, long, W. L. A&O			Canada So.—1st Mguar.,1908,J&J Cape Cod—7s, 1881F&A Carolina Cent.—1st, 6s,g.,1923.J&J	1103	78 ¹ 2 104 35	Col.& Ind. C., 1st M., 7s, 1904.J&J do 2d M., 7s, 1904.M&N	87 68 76 ¹ 2	88 74 80
5s, 1904, W. LJ&J S. Francisco—7s, g., City & Co., Var.	f 1023 ₄ g.106	10312	Carthage & Burl.—1st, 8s, '79.M&N Catawissa—1st M., 7s, 1882F&A	11004		Un.& Logansp., 1st, 7s, 1905.A&O T. Logansp. & B., 7s, 1884F&A Cin. & Chic. A. L., 1886-'90	82	85
Savannah, Ga.—7s, oldVar. 7s, newVar. St. Joseph, Mo.—7sVar.	64	67 67	New mort., 7s, 1900F&A Cedar F. & Min.—1st, 7s, 1907.J&J	$ \begin{array}{c c} 1091_{2} \\ 941_{4} \end{array} $	11012	Ind. Cent., 2d M., 10s, 1882 .J&J Col. & Hock.V.—1st M., 7s, '97.A&O	99 †104	101 105
Bridge 10s, 1891		45 40	Cedar R. & Mo.—1st, 7s, '91F&A 1st mort., 7s, 1916M&N	110712	108	1 st M., 7s, 1880	†99	101
6s, short	†100	101	Cent. of Ga.—1st, cons., 7s, '93.J&J Cent. of Iowa—1st M., 7s, gJ&J Cent. of N.J.—1st M., 7s, '90F&A	$108\frac{1}{2}$ 40 117	45	Col. & Toledo—1st mort. bonds Col. Springf.& C.—1st, 7s, 1901.M&S Col. & Xenia—1st M., 7s, 1890.M&S	103	100
do do (new), 1892.A & O Bridge approach, 6s	$106\frac{1}{2}$ $106\frac{1}{2}$		7s, conv, 1902M&N do assented	7938	98	Conn. & Passump.—M., 7s, 1830. M&S Conn. & Passump.—M., 7s, '93. A&O Massawippi, g., 6s, gold, '89 J&J	110434	105
Renewal, gold, 6sVar. Sewer, 6s, gold, 1891-'93Var.	$\begin{array}{c} 106 \\ 106 \end{array}$		Consol. M., 7s, 1899Q—J do assented	$ \begin{array}{c} 97^{1_{8}} \\ 79^{3_{1}} \end{array} $	100	Conn. Val.—1st M., 7s, 1901J&J Conn. West.—1st M., 7s, 1900.J&J	60 19	63 21
St. L. Co.—Park, 6s, g.,1905. A & O Currency, 7s, 1887-'88 Var. St. Paul, Minn.—6s, '88-'90 J & D	106	92	Adjustment bonds, 1903 Am. Dock & Imp. Co., 7s,'86 J&J	943 ₄ 55	60	Connecting (Phila.)—1st, 6sM&S Cumberl.Val.—1st M.,8s,1904.A&O	*	11012
78, 1874-90 M&N 88, 1889-96 Var.	100	105	do assented L.&W.Coal, cons.,7s,g'd,1900Q-M do assented	$ \begin{array}{c} 55^{1}_{2} \\ 60 \\ 47 \end{array} $	57 68	Dakota Southern—7s. gold, '94,F&A Danb'y & Norwalk—7s, '80-92. J&J Dan. Ur. Bl. & P.—1st, 7s, gA&O	100 40	94 12
6s, 1885J&J	†102 †106	$102\frac{1}{2}$ 107	Cent. Ohio—1st M., 6s, 1890M&S Central Pacific (Cal.)—		90	Dayton & Mich.—1st M., 7s, '81.J&J 2d mort., 7s, 1887	101	101_{2} 100
6 ¹ 2s, 1884	+113	$\begin{array}{c} 108 \\ 113 \\ 1 \end{array}$	1st mort., 6s, gold, '95-98J&J State Aid, 7s, g., 1884J&J			3d mort., 7s, 1888A&O Dayt. & West.—1st M.,6s, 1905.J&J	93	
78, 1903, water loan	g.100	$121 \\ 105 \\ 102$	S. Joaquin, 1st M., 6s, g. 1900. A&O Cal. & Oregon, 1st, 6s, g., '88. J&J	97 96 ¹ 2		1st mort., 7s, 1905	*106	108
8s, 1877-89	104	110	Cal.& Or. C.P.bonds, 6s,g., '92 J&J Land grant M., 6s, g., 1890. A&O West. Pacif., 1st, 6s, g., '99. J&J	$\begin{array}{c} 193 \\ 96 \\ 1033 \end{array}$	9634	Del. & Bound B'k—1st, 7s, 1905F&A Del. Lack. & W.—2d M., 7s, '81.M&S Convertible 7s, 1892J&D	108^{1}_{2} 106 102	109
Washington, D.C.—See Dist. of Col. Wilmington, N.C.—6s, gold, cou. on	1		Charl'te Col.&A.—Cons7s. 95.J&J	85 55	8612	Mort. 7s, 1907	$\begin{bmatrix} 107 \\ 107 \\ 35 \end{bmatrix}$	108 41
8s, gold, cou. on	$†112_{2}$	11342	2d mort., 7s, 1910J&J Cheraw & Darl.—1st M.,8s,'88.A&O 2d mort., 7s	90	95	Den. & Rio G.—1st, 7s, g., 1900.M&N Des M. & Ft. D.—1st, 6s, 1904.J&J	$\begin{array}{c} 8778 \\ 7741_2 \end{array}$	
Yenkers, N. Y.—Water, 1903 RAILROAD BONDS.	111		Ches. & Ohio—1st M., 6s, 1899 do ex four coups Va. Cent., 1st M., 6s, 1880J&J	28		Detroit & Bay C.—1st,8s,1902.M&N 1st M., 8s, end. M. C., 1902.M&N	*50 *†90	
Ala. Cent.—1st M., 8s, g., 1901. J&J Ala. & Chatt.—1st, 8s, g., g'd, '99.J&J	. 45	55 10	do 3d M., 6s, 1884J&J	91 .		Det. L. & North.—1st,7s,1907.A&O Detr. & Milw.—1st M., 7s, '75. M&N 2d mort., 8s, 1875	1104	50 50
7s, receiver's certs. (var. Nos.) Alb'y & Susq.—1st M., 7s, '88J&J	20 111		Cheshire—6s, 1896-1899J&J 6s, 1880J&J	19912 1	100	Det.& Pontiac, 1st M., 7s, '78.J&J do 3d M., 8s, 1886.F&A	90	
2d mortgage, 7s, 1885A&O 3d mortgage, 7s, 1881M&N Consol. mort., 7s, 1906A&O	102^{12}		Chester Val.—1st M., 7s, 1872.M&N Chic. & Alton—1st M., 7s, '93J&J	*115	:::::	Dixon Peo.& H.—1st, 8s, '74-89.J&J Dubuque& Sioux C.—1st, 7s, '83.J&J	106 102	
Allegh. Val.—Gen. M., 73-10s. J&J East. exten. M., 78, 1910 A&O	110 87	$\begin{array}{c} 112 \\ 92 \end{array}$	Sterling mort., 6s, g., 1903. J&J Income, 7s, 1883 A&O Bds. Kan. C. line,6s,g.,1903.M&N	105		1st mort., 2d Div., 1894J&J Dunk.A.V.& P.—1st,7s,g1900J&D	103 103	
Income, 7s, end., 1894A&O Atch'n& Pikes P.—1st.6s.g.'95M&N	$\frac{23^{1}\!2}{78}$	24 85	Chic. B. & Q.—1st, S.F.,8s, '83 J&J do 7s, 1896J&J	$110^{1}2$.		East Penn.—1st M., 7s, 1888 M&S E.Tenn.Va.& Ga.—1st, 7s,1900.J&J E. Tenn. & Ga., 1st, 6s, '80-86.J&J	10112	10312
Atch'n & Neb.—1st, 7s, 1907 M&S Atch. Top.& S.F.—1st, 7s, g., '99.J&J	112	1248	Consol. mort., 7s, 1903J&J Bonds, 5s, 1895J&D	11642	17	E.Tenn.& Va.,end.,6s, 1886.M&N Eastern, Mass.—3 ¹ 2s, g.,1906.M&S		100 71
Land grant, 7s, g., 1902 A&O Consol. mort., 7s, g., 1903 A&O Land income, 8s J&J	1051811		5s, 1901	95 32	98	Sterling debs., 6s, g., 1906. M&S Elmira& W'msport—1st, 7s, '80. J&J	‡77	82 106
Atlantic & Gt. Western— 1st mort., 7s, gold, 1902	t25		Chic. Cinn. & Louisv.—1st M., guar. Chic. & East. Ill., 1st mort. 6s do income M., 7s, 1907	$\begin{array}{c} 71 \\ 20 \end{array}$	72	5s, perpetual	100	69
2d mort., 78, g., 1902	‡8 †4	6	Chic. & Iowa—2d M., 8s, 1901.J&J Chic. I'a & Neb.—1st M., 7s, 88.J&J	67	7212	Cons. mort., 7s, 1898 J&J Equipment, 7s, 1890 A&O	90	93 78
1st mortgage trustees' certific's 2d do do do 3d do do do	‡27 ‡9 ‡4	11	Chic. & Mich.L.Sh.—1st, 8s, '89.M&S 1st mort., 8s, 1890-'92	102^{1}_{2}	20	Europ'n & N.Am.—1st, 6s, '89.J&J Bangor & Pisc. 6 & 7s, '99A&O		
Con. mort. Bischoff certs.,7s, 1892 Re-organization, 7s.			Chic. Mil. & St. Paul— P. D. 1st mort., 8s, 1898F&A P. D., 2d M., 7 3-10s, 1898F&A	$\begin{vmatrix} 125 & 1\\ 109 & 1 \end{vmatrix}$	25	Evansv. & Crawf.—1st, 7s, '87.J&J Evansv.T.H.&Chi.—1st, 7s, g.M&N Fitchburg—6s, 1898A&O	101 48 10734	105 53
Leased L. rental, 7s, g., 1902.J&J do do 7s, g., 1903.J&J West. ext. certifs, 8s, 1876J&J	†40	16	St. P. & Chic., 7s, g., 1902J&J Mil. & St. P., 2d M., 7s, 1884.A&O	107 ¹ 8 1	0714	7s, 1894	115½ *85	
Atlantic & Gulf—Cons. 7s. '97 J&J		$\begin{bmatrix} 30 \\ 30 \\ 01 \end{bmatrix}$	La. C., 1st M., 7s, 1893J&J I. & M., 1st M., 7s, 1897J&J I'a. & Dak., 1st M., 7s, 1899.J&J	1054 1		Cons. S. F., 8s, 1902M&N Flint & Holly, 1st, 10s, '88.M&N	*· 60 .	30
1st mortgage, 7s. I&I	20	35	Hast. & Dak., 1st M.,7s, 1902.J&J	102	10	Bay C. & E. Sag.—1st, 10s,,92.J&J Holly W. & M.—1st, 8s, 1901.J&J	90	102
S.Ga. & Fla., 1st M. 7s, 1899, M&N At.Miss. & Ohio.—Cons., g. 1905. A&O Com. bondholders certs.	‡33	.06 35	1st mort., consol., 7s, 1905. J&J 1st M., I. & D. Ext., 7s, 1908J&J	10212 1		Florence & El Dorado—1st,7s. A&O Flushing & N. S.—1st, 7, '89. M&N 2d mort., 7s	10112	80
Atl. & St. Law.—St'g 2d, 6s .g. A&O	102 1	04	Chicago & Northwest— Sluking fund, 1st M., 7s. '85 F&A			Cent. L. I., 1st, 7s, 1902M&S Cent. exten., 7s, 1903M&N		80
Bald Eagle Val.—1st M., 6s, 81. J&J Baltimore & Ohio—6s, 1880 J&J	100	03	Consol. mort., 7s, 1915Q-F		20]	Ft. W. Jack. & S.—1st, 8s, '89J&J Ft.W. Mun. & C.—1st, 7s, g., '89. A&O		
88, 1885	105 ‡87	89	1st mort., 7s, 1885F&A	$ \begin{array}{c c} 106 \\ 1111_{2} \\ 1063_{4} \end{array} $	1134	Fram'gham & Lowell—1st, 7s, 1891 do (notes), 8s, 1883 Gal.Har.& S.A.—1st,6s,g.1910.F&A	10 86	15 89
Stonling a man out O = # 000 mm o o !!	106 1	08	Iowa Mid., 1st M., 8s, 1900, A&O	106 110		Gal. Hous. & H.—1st, 7s, g., 1902. J&J Georgia—7s, 1876-96	80	82
1st, tunnel, 6s, g., g'd, 1911, A&O	‡88 †87	$\begin{bmatrix} 07 \\ 90 \\ 89 \end{bmatrix}$	Peninsula, 1st. conv., 7s.'98, M&S	1		6s	95 .	100
Bellev.&S. Ill.—1st, S.F.8s, '96.A&O' Belvidere Del.—1st.6s.c1902 J&D:*	100 1	02	Madison ext., 7s, g., 1911 A&O Menominee ext., 7s, g., 1911 L&D	19938		1st M.,7s, l.g., gold, not guar. A&O Ex land grant, 1st 7s, '99	86 52	
3d mort., 6s, 1885	$\frac{102}{9610}$	$\begin{vmatrix} 04 \\ 98 \end{vmatrix}$	Northw. Un.,1st, 7s, g., 1915.M&S Chic. & Pad1st M., 7s, 1903. J&J	$193^{1}2$.	Greenv. & Col.—1st M., 7s, "guar." Bonds, guar	36	90 40
Boston & Albany—7s, 1892-5. F&A 6s, 1895. J&J Bost. Clint. & F—1st M,6s, '84, J&J	1081/1	184	Chic. Pek.&S.W.—1st, 8s,1901.F&A * Chic. R.I.&Pac.—S.F.,in.,6s,'95F&A			Hannibal & Nap.—1st, 7s, '88.M&N	60	80 1053
N. Bedford RR., 78, 1894 18-11	100		Chicago St. L. & N. O. 2d M. Ca.			Quincy & Pal., 1st, 8s, 1892.F&A Kans. C. & Cam., 1st, 10s, '92.J&J †	$\frac{45}{112^{1}2}$	115
Bost. Conc. & Mon.—S.F., 68, '89, 1&1	95		(\$40,000 red. an. by Ill. C., 1907 \$ Ch.St.P.& M'polis,1st,6s,g,'18,M&N	!	1 1	Harl.& Portchester—1st M,7s,.A&O Harrisb. P. Mt. J.& L.—1st, 6sJ&J * Housatonic—1st M., 7s, 1885.F&A	104 1	110
Consol. mort., 7s, 1893	323_{4}	331_2	Land M., inc., 68, g., 1918 M&N Chic.&S.W.—1st.78, guar '90 M&N	44	45	6s, 1889J&J Houston & Tex. C.—1st, 7s, g., '91	102 1	104 102
do 6s, 1879	116 1	17	Cin. & Indiana—1st M., 7s, '92.J&D 2d mort., 7s, 1882-87J&J Cin.&Sp.—7s, C.C.C.& I., 1901.A&O	$\frac{95^{1}2}{72}$.	74	West. Div., 1st, 7s, g., 1891J&J Waco & N. W., 1st, 7s, g., 1903.J&J	93	96 96
Boston & Maine—78, 1893-91 LCT	$104\frac{1}{2}16\frac{1}{8}1$	05 17^{1}	do guar.,L.S.&M.S.,1901A&O Cin. Laf.& Ch.—1st. 7s.g.,1901 M&S	.96	924 962 76	Cons. mort., 8s, 1912A&O Ioust. E. & W. Tex.—1st, 7s, 1893. Iunt. & Br. Top—1st, 7s, '90A&O	84	8712
Bost. & Providence—78, 1893. J&J Buff. Brad. & P.—Gen. M. 78, '96 J& J	$104\frac{1}{2}$ $116\frac{1}{2}$ 1	110	2d mort., 7s, 1885J&J	101 10		2d mort., 7s, g., 1895F&A * Cons. 3d M. 7s, 1895A&O	103 1	110 106 35
Buff.N.Y.& Phil.—1st, 7s, 1916.J&D Buff.N.Y.& Phil.—1st, 6s or 298 J&J	*50 112 90	13	Consol. mort., 7s, 1905	93	15 II	ll. Cent.—1st M.Chic.& Sp.'98.J&J Sterling, S. F., 5s, g., 1903A&O	102 1	104
Bur. C. R.& N.—1st.5s,new,'06.J&D Bur. & Mo. R.—L'd M., 7s. 93.A&O	7038	15 8	Cin. Rich. & Chic.—1st, 7s, '95 J&J Cin. Rich. & F. W.—1st, 7s, gJ&D Cin. Sand'ky & Cl.—6s, 1900F&A	48	35 53 88 [do 5s, 1905J&D	‡97	109 99
Conv. 8s, 1894 series	$119\frac{1}{2}$	06	78, 1887 extended	179 421 ₂	I	ll. Grand Tr.—1st M., 8s, '90.A&O nd'lis Bl. & W.—1st, 7s, g., '09.A&O 2d mort., 8s, 1890J&J	112 33 3	35 5
Repub. Valley, 1st. 6s. 1918 1&1	10014 10	0034		$113\frac{1}{2}11$ $99\frac{7}{8}10$	16 r	Extens'n 1st M., 7s, g., 1912.J&J nd'polis C. & L. –7s of '97,Low Nos	$\begin{array}{c} 6^{1}2\\ 67^{1}2 \end{array}$	712
Bur.& Southw.—1st M., 8s, 95.M&N Cairo & St.L.—1st M., 7s, 1901.A&O	11	C	S. F. 2d mort., 7s, 1876	9512		do do High Nos 3d mort, 7s, 1899 J&D	62	67 47
* Price nominal; no late transac	tions.		e purchaser also pays accrued interes	nat 4	F- F-	Ind'apolis & Cin., 1st, 7s, '88.A&Ol	90121	

^{*} Price nominal; no late transactions. † The purchaser also pays accrued interest. ‡ In London. ¶ In Amsterdam.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RATHOLOGY 2000 10		For	Expl	anati	ons See Notes at Head of F	rst P	age o	£ 86	- 1	
Agency A		RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.		
Section 1985		Indiananolis Peru & C.—1st mort		64	Memp. & Charl'n-1st, 7s,'80. M&N		82	1 Qa 100K	LLUUS	
Part of the Collection Part of the Collect		Ind'polis & St. L.—1st,78, 1919. var.	16	25	Mem. & L. Rock-1st, 78	37	45	Omaha&N.W.—1st. l. g., 7.3, g.J&J	12	25
Part of the Content		Ind'apolis& Vin.—1st, 78,1908.F&A	65	70	Mich.Cent1st mort., 8s, '82.A&O	111	112	Omaha & S.W.—1stM.,88,1896.J&D		
Section Control 1.0 1.		Intern'l & Gt. No.—Int. 1st, 7s. A&O H & Gt. No. 1st. 7s.g., with certs.	74	75	1st M. Air Line. 8s. 1890J&J.	108		1st mortg., 6s, 1873M&N 2d mort., 6s, 1875J&J	75	
September Compare Co		do Conv. 88, 1892.F&A	104	108	Equipment bonds, 8s. '83A&O			3d mort., 8s, 1873	12	
Miles Mile		Thaca & Athens.—1st m., 7s, 99A&U	*105	104.4	do 2d mort., 88, 1879. M&S	194		Or. Alex.& M., 1st M., 7s. '82.J&J Oregon & Cal. 1st M. 7s, 1890. A&O	;35	40
Section Principle 16, 7, 77, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18		T- alexan I anging At \$901111.W-			Mich. L. Shore 1st M., 8s, '89.J&J		,	Frankfort Com. Rec'ts, x coup Osw.&Rome—1st M., 7s, 1915.M&N		1
State Company State		Consol. mort., 88, 1891	100		Minn. & St. L., 1st m., 1927J&D	80		Osw. & Syracuse—1st, 7s, '80.M&N Ott. Osw. & Fox R.—M., 8s, '90.J&J		
John Made San L. 117, 78, 100. A69 John Made Man L. 117, 78, 100. A69 John Man L. 117, 78, 100. A69 John Made Man L. 117, 78, 100. A69 John Man L. 117, 78, 100. A69 John Made Man L. 117, 78, 100. A69 John M. 117, 100. A69 Jo		Jamest. & Frankl.—1st, 7s, '97.J&J 2d mort7s, 1894J&D			Miss. Cen.—1st M., 7s, '74-84. M&N	102		Panama—Sterl'g M., 78, g. 97.AdO Paris & Danville—1st M., 78. 1903.	0	10
Joseph Markel, 187, 187, 187, 187, 187, 187, 187, 187		1st mort 78, 1889	85		Miss. & Tenn.—1st M., 8s, series "A"	112		Paris&Dec't'r—1stM.,7s,g.,'92.J&J PekinL&Dec.—1stM.,7s,1900.F&A		
John G. S. Harden J. H. S. S. S. J. Lei, J. S. J. Lei, J. S. Lei, J. S. L.		Jeff. Mad.& Ind.—1st, 78,1906.A&O 2d mort., 78, 1910J&J	94	95	Mo. F. Scott & G.—1st., 10s, '99.J&J	8212		General mort, 6s, coup., 1910 Q-J	110	11012
Jamestin RR. (Phill.) - 14.58, 25.25(2) 100 11.5 100.0		Joliet & Chic.—1st M., 8s, '82J&J		112	Mo. Kansas & Texas—	1 .	494	Cons. mort., 6s. reg., 1905Q-M	101	10112
Salmatzoo Al-Ger (L. 1.1), 3-1, 5-1, 5-1, 5-1, 5-1, 5-1, 5-1, 5-1, 5	Ţ	Junction RR. (Phil.)—1st,6s,'82 J&J	*100		1st. 6s, g., 1899. (U. P. S. Br.) J&J	1434	154	Navy Vard 6s reg. 1881 J&J	*100	
Magnet P. H. O. C. 16.77, 9.0 Jold 150 J		Kalamazoo Al. & Gr. R 1st, 8s. J&J	97	101	Han. & C. Mo., 1st 7s, g., '90.M&N	98		Peoria Pekin & J18t, 78, 9±.J&J	20	40
Table C. P. et Nr. 1007, 78, 00, 150, 1007, 0007		Kal. & Wh. Pigeon—1st, 7s, '90 J&J		1 1	Missouri Pac.—1stM.,6s,g.,'88.F&A	1073	105	Perkiomen-1st M., 68, 1897A&O	*	
Earn C. & E. P. L. L. 19.00 A. C. 107 A. C. 10		1st M., C. B. & St. Jos., 7s, '80. J&J		100	Car. B., 1st mort., 6s, g. '93A&O	84		Ex fd eng. Dec. '77.to J'e. 80.1nc.	1	
Extraction Company C		do inc. bds, rg., 6s, 1907. A&O	28	30	Depot mort, bonds, 1892M&N			Petersburg—1st M., 8s, '79-'98.J&J	101	
Same Pacific Same		K.C.Topeka&W1st M., 7s,g.,.J&J	†11012		Ex. certif., ster., 6s, 1883M&N Interest 8s, 1883M&N	50	55	Phil. & Erie-1st M., 6s, 1881.A&O	10334	10414
With coupon certifications. 10		Kansas Pacific—	200-2		2d mort., 8s, varMarch New 1st mortgage	79	81	2d mort., guar., 6s, g., 1920.J&J	86	88
Amend		With coupon certificates		112	New debenture	50	60	1st mort., 6s. 1880 J&J		
With coupon certificates		With coupon certificates	1022		Morris & Essex—1st, 7s, 1914, M&N 2d mort, 7s, 1891F&A	109		Debenture, 1893J&J		
With coupon cortificates		With coupon certificates	79		Construction, 7s, 1889F&A Bonds, 1900J&J			Gold mort., 68, 1911J&L	89	92
With coupon certification Main With coupon certification With coupon With co		With coupon certificates	87		Consol. mort., 78, 1915J&D	92	92	New convertible, 7s, 1893J&J	45	
With coupon, certification in the color of t		With coupon certificates	20	42	1st. Tenn. & Pac., 6s, 1917J&J			Scrip for 6 deferred 42 coupons		
Detached corp. Recta. 55 Detached corp. Recta. 55 Rosinki boat M., 145, 187, 197, 140 Rosinki beam.—1st.58, guar. A&O Rosinki boat M.—1st.58,		With coupon certificates	40	13	Nashv. & Decat'r.—1st,7s,1900.J&J	104		Phil. Wil. & Balt68, '92-1900. A&O	109	
Deltached comp. Acces, amar. Acc. SS SS Semall bonds SS SS SS SS SS SS SS		do No. 16, 7s, 1916.M&S	. 8		Nebraska-1st.7s.(end. B.& M.) A&O	1084	$2 109^{1}_{2}$	2d mort 7s. 1913	10212	
Small bonds		Detached coup. Rects			New'kS'set&S.—1st, 7s, g., '89.M&N	90	95	Sterling cons. M., 68, g., guar. Jack	12138	122
A. H. M. S. H. M.		Small bonds A&C		101	N. H. & N'th'ton-1st M.,78,'99.J&J	104	107	2d mort., 7s, 1912	11234	116
Lake Shore & Mich. So. 7, 78,53, Max. 10 1104 N. J. Southern—Lat M., 7a, 89,4 Max 24 104		Laf. Bl.& Miss.—1st. 7s. g., 91.F&A		00	N. J. Midl'd—1st M., 7s, g., '95.F&A	25	27	Equipment, 8s. '84, all paid. M&S	3212	34
Cle P. 6. 8ab. 2d. M. 7a. 580. 450 109- 109 109		Lake Shore & Mich. So.— M. So.& N.I., S.F., 1st, 7s, '85.M&N	110		N. J. Southern—1st M., 7s, '89.M&N	21		Pleas't Hill & De Soto—1st,7s,1907.	101	
C. P. & Ash., 3d. N., 7s., 399., A&C, 1123 Buff, & S. L. new bdds, M., 7s., 398., A&C, 1133 Buff, & S. L. new bdds, M., 7s., 1996. Dot. Mon. & Tol., 1st., 7s., 1996. Dot. Mon. & Tol., 1st., 7s., 1996. Lot. Son. & Tol., 1st., 7s., 1995. Lot. Son. & Tol., 1st., 7s., 1995. Lot. Son. & Tol., 1st., 7s., 1995. Lot. Lot. & Lot.		Cleve. & Tol., 1st M., 7s, '85. J&J do 2d M., 7s, 1886.A&O	10812	110	N. Lon. & North.—1st M.,6s,'85.M&S			Portl'nd&Ogb'g—1st6s,g.,1900J&J Vt. div., 1st M., 6s, g.,1891M&N	5	
Bell R. & State L. 78, 1892. Led 102 103 104 105 107		do 3d M., 7s, 1892.A&O	1123		N.O. Jack. &Gt.N1stM88'86.J&J	107	110	Pueblo & Ark. V.—1st, 7s, 1887. A&U	105%	106
Lake Sh. Div. bonds, 1899, A&O 1124 1134 N. Y. & Can.—B.M. Gs. g., 1904. M&S 50 L. S.& M. S., cons., cp., 147, 78, 1900. Cp. 1177 N. W. York Cent. H.G. M. A. Con. 1177 N. W. York Cent. H.G. M. M. Con. 1177 N. W. York Cent. H.G. M. M. Con. 1177 N. W. York Cent. H.G. M. M. Con. 1177 N. W. York Cent. H.G. M. M. Con. 1177 N. W. York Cent. H.G. M. M. M. Con. 1177 N. W. York Cent. H.G. M. M. M. Con. 1177 N. W. York Cent. H.G. M. M. M. Con. 1177 N. W. York Cent. H.G. M. M. M. M. Con. 1177 N. W. York Cent. H.G. M.		Buff. & State L., 7s, 1882J&J	102	1	2d mort, debtA&C	90-2		Ren.&S'toga—1st 7s,1921 cou.M&N	118	
Mot. 78, coup., 1903. Job 100 105 106 106 106 107 108		Lake Sh. Div. bonds, 1899A&C	1124		N.Y. & Can£ M., 6s, g., 1904.M&N	100		Rich'd&Dan.—Con.,6s,'78-90.M&N		
do cons., reg., 2d, 7s, 1903. J&D Lawrence - 1st mot., 7s, 1895. F&A Leav. Law & G 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D South, Kans., 1st M., 8s, 1892 Leligh & Lack 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 99 J&S Suthing more, 0s, x. 1935. J&D Cons. 1st, 10s, 10s, 10s, 10s, 10s, 10s, 10s, 10s		do cons., reg., 1st, 7s, 1900.Q—J	117		Mort., 78, coup., 1903J&J	1214	2	Piedmont Br., 88, 1888 A&C		
Levent L		do cons., reg.,2d, 78,1903.J&L		10612	Subscription, 6s. 1883 M&N	1112	114	Mort. 7s. 1881-90J&J	100	
Lebligh & Lack 1st.M. 78, 197.F&A Lebligh & Lack 1st.M. 78, 197.F&A Lebligh & Lack 1st.M. 78, 1910. 1124 Lebligh & Le		Leav. Law. & G.—1st, 10s, '99.J&J	35		N. Y. C., premium, 6s, 1883. M&N do 6s, 1887J&L	1054	2	New mort., 78, 1915	100	
2d mort., 7s, 1910		Lehigh & Lack.—1st M.,7s, '97.F&A		1124	do real est., 6s, 1883M&N Hud. R., 2d M., 7s., 1885J&U	1094	2	2d mort. 7s. 1892J&J	00	
Delaxo I d Co. bds. end. 7s, '9216d Lewis a. Spruce Cr1st, 7s M&s 983 102 Lewis a. Spruce Cr1st, 7s, M&s 983 102 Little Mirmi—Lst M., 6s, 1883, M&n 983 102 152 52 52 52 52 52 52		2d mort., 78, 1910	116	11642	N. Y. Elevated.—1st M., 1906.J&J N.Y.&Harlem—7s,coup.,1900.M&N	121	123	Rutland=1st M., 88, 1902M&N	164	65
1st the Mismi—lat M., 6s, 1853.McN 983, 102, 12		Delano Ld Co. bds, end.,78,'92J&J		100	7s, reg., 1900	121		Equipment, 78, 1880	†35	
Addition Stant Start S		Little Miami—1st M., 6s, 1883. M&N	11 98%	$\begin{array}{c} 102 \\ 521_2 \end{array}$	1st mort., 7s, 1897, extended M&N 2d mort., 7s, 1879	1055	8 10612	Sandusky M. &N1st. 78,1902.J&	93	
Newtown & El., 78, 1903. M&N * 80 N.Y. & Rockwayn, 78, 1901.A&O S. Smitht'n & Pt. Jeff, 78, 1901.A&O S. Smitht'n & Pt. Jeff, 78, 1901.A&O S. Smitht'n & Pt. Jeff, 78, 1901.M&S S. Smitht'n & Pt. Jeff, 78, 1901.M&S S. Smitht'n & Pt. Jeff, 78, 1901.A&O S. Smitht'n & Pt. Jeff, 78, 1801.A&O S. Smithty'n & Pt. Jeff, 78, 1801.A&O S. Smitht'n & Pt. Jeff, 78, 1801.A Smitht'n & Pt. Jeff, 78, 1801.A&O S. Smitht'n & Pt. Jeff, 78, 1801.A Smitht'n & Pt.		Little Schuylkill—1st, 7s, '77.A&C	17		3d mort., 7s, 1883	106		Chas & Sav., guar., 68, 1877. Mas	30	101
Smitht'n & Pt. Jeif., 78, 1901.M&S		Newtown & Fl., 7s, 1903 M&N	*	. 80	1st cons. M., 7s, gold, 1920. M&S	105	1	Shahovo'n& F-du-L181./8, 84J&1	102	
Louisville & Nashville— Consol. 1st mort., 78, 1898. A&O 103 09 75 2d mort., 78, 1898. A&O 104 105 2d mort., 78, 1898. A&O 105 2d mort., 78, 1898. A&O 106 97 97 2d mort., 78, 1898. A&O 108 97 97 2d mort., 78, 1898. A&O 100 2d mort., 78, 1899. A&O 3d mort., 88, 1890. A&O 3d mort., 78, 1891. A&O 3d mort., 88, 1890. A&O 3d mort.,		Smitht'n & Pt. Jeff., 7s, 1901. M&S	3	107	do do ctfs. 6 cps., 7s.M&S	1 00		SiouxC &St. P.—18tM88.1901M&P	J	. 55
Louisville & Nashville— Consol. 1st mort., 78, 1998. A&O 2d mort., 78, g., 1883. M&N 96 97 97 100 1001 1001 1002 1001 1002 1002 1003 1004 1005 1006 1004 1005 1006 1006 1007 1006 1007 1006 1007 1007		Lou'v.C.& Lex.—1st,7s,'97 J&J(ex	1,109		do certificates, 78	1112		Sterling mort. 68. g	1 :91	93
2d mort., 78, 8, 1883		Louisville & Nashville— Consol. 1st mort., 7s, 1898 A&C	103		N.Y. & N. Eng.—1st M., 1905 J&	1041		So. Carolina1st M.,78,82-88.J&	J ‡	
Leb. Br. Louisv. 'In, 6s, '93. A&O Mem.& O.,stl., M.,7s, g., 1901J&D 103 103 105 98 105		2d mort., 7s, g., 1883M&r	99	100	Receiver's certifs. (labor)	25	30	Bds,7s,'02,2d M.,unenjoined A&C)	
Mem. & O., stl., M., 7s, g., 1901 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		Leb. Br. ext., 78, '80-'85	$ 891 \\ 100$	2 893	N. Y. Prov. &B'n-Gen. 7s, 1899. J&	j †		South Side, L.I.—1st, 7,1887M&.	N	
L. Paducah & S.W.—8s, 1890. M&S 177 95 100 Macon & Aug.—2d, end., 78, 79.J&J 107 108 Maine Cent.—Mort. 7s, 1898. J&J 107 107 108 Exten. bonds, 6s, g., 1900. A&O 191 93 24 Morth Carolina—M., 8s, 1878. M&N 107 108 24 Morth Missouri—1st M., 6s, 1885. J&J 107 108 24 Morth. 7s, 1912. A. A&O 1012 102 102 102 102 102 102 102 103 104 104 105		Mem.& O.,stl., M.,7s, g.,1901J&J M &Clarksvst'g.6s.g.,1902 F&A	196		1 st mort. 78, 1877	j 100	104	2d mort., 68, 1884-'90Ja	1 10	80
Maine Cent.—Mort. 78, 1898J&J 107\(\) 2 108 Exten. bonds, 68, g., 1900A&O Cons. 78, 1912A&O Androscog. & Ken., 68, 1891.F&A 1100\(\) 2 102 Leeds & Farm'gt'n, 68, 1901.J&J 194 100\(\) 2 102 Hoeds & Farm'gt'n, 68, 1901.J&J 100\(\) 2 102 Hoeds & Farm'gt'n, 68, 182.J&J 100\(\) 2 102 Hoeds & Farm'gt'n, 68, 182.J&J 100\(\) 3 103 Hoeds & Farm'		L. Paducah & S.W.—8s, 1890M& Macon & Aug.—2d. end7s,'79.J&	J 95	100	North Carolina—M., 88, 1878. M&I	110	112	3d mort., 6s, 1886-90	30	40
Cons. 78, 1912		Maine Cent.—Mort. 7s, 1898J& Exten. bonds, 6s, g., 1900A&	91	93	North Penn.—1st M., 6s, 1885.J&	J 1071	2 108	2d mort. 7s, gold, 1882, guar	j 98	86
Leeds & Farm'gt'n, 68, 1901.J&J Portl'd & Ken., 1st, 68, '83. A&O do Cons. M., 68, '95.A&O do Cons. M., 68, '95.A&O loo Cons. M., 68, '95.A&O Mansf. & Fr'ham.—1st, 78, '89.J&J Equipment 68, 1882 M&N Marietta & Cinn.—1st, 78, '91, F&A Sterling, 1st M., 78, '91, F&A 2d mort., 78, 1896 M&N 3d mort., 88, 1890 J&J 3d mort., 88, 1890 J&J 3d mort., 88, 1890 J&J Scioto & Hock.Val., 1st, 78 M&N Balt. Short L., 1st, 78, 1900. J&J Balt. Short L., 1st, 78, 1900. J&J Marietta P. & Clev.—1st, 78, g., '95 Consol. 78 Serving and the state of the state o		Cons. 7s, 1912	1951 A 1001	2 102	Gen. mort., 78, 1903J&	J 110	112	1st mort. 7s, 1885	j 943	
do Cons. M., 68, '95.A&O 10042 102 102 103 104 104 104 104 104 105 1		Leeds & Farm'gt'n, 68, 1901.J& Portl'd & Ken., 1st. 68, '83., A&	0 1100	2 102	2d mort., 8s, 1899	00		Southwestern(Ga.)—Conv.,78,1386	*100	
Equipment 68, 1882		do Cons. M., 68, '95.A& Mansf. & Fr'ham.—1st, 78,'89J&	J 100	2 102	2d mortg., 68, 1885			3t. I. Alt. &T. H.—1st M., 78, 94.3d	A	. 81
Sterling, 1st M., 7s, g., 1891.F&A 32 2d mort., 7s, 1896		Equipment 6s, 1882M&I Marietta & Cinn.—1st, 7s, '91, F&	N 95 A 843		Con mort. 68, g., coup., 1900.J&	J 96		2d income, 78, 1894	7.	٠٠٠٠٠
3d mort., 8s, 1890		Sterling, 1st M., 7s, g., 1891.F&. 2d mort., 7s, 1896	N 32	324	Mort. bonds. 58, 1926	1 20	50	1st mort., 7s, 1892	4 00	2
Balt. Short L., 1st, 7s, 1900J&J Cin. & Balt., 1st, 7s, 1900J&J Marietta P. & Clev.—1st, 7s, g., '95 Marietta P. & Clev.—1st, 7s, g., '95 S. F., 8s, 1890		3d mort., 8s, 1890	J 13		Northern Cent'l Mich.—1st, 78			Cons. mort., 78, g., 1914Ac.	D 87	
Consol. 78. J&D	- 8	Balt. Short L., 1st, 7s, 1900J& Cin. & Balt 1st, 7s, 1900J&	J	50	Norw'h&Wore'r—1st M., 68.'97.J&	J 199	100	Cairo & Ful. 1st.l.g78.g., 91.J&	J 93	95
TE TE CO THE COUNTY AT ANY A STATE OF THE COUNTY AND THE COUNTY AN	20	Consol. 78	D	35	S. F., 8s. 1890M& Ohio&Miss.—Cons. S. F. 7s, '98. J&	J 107	1091	-134 T & Q E (On M /8, E., 94MQ)	N 40	-
Mar. & O., M., 8s, 1892J&D *104 Cons. mort., 7s, '98J&J 83 Evansv. H. & N., 1st, 7s, 1897. J&J *40		Mar. & O., M., 88, 1892J&	D 104		Cons. mort., 7s, '98J&	82	12 83	Trongy H A N 18L/8, 100/190	1 10	
Houghton & O., 1st, 8s, '91J&J *35 2d mort., 7s, 1911 2d mort., 7s, 1911 35 Oil Creek—1st M., 7s, 1882A&O 75 80 St.L. Jacks'v.&C.—1st, 7s, '94.A&O 10842 10842 The purchaser also pays accrued interest. In London. In Amsterdam.		Mass. Central—1st, 7s, 1893	"25	1	. Oil Creek—1st M., 7s, 1882A&	0 73	1 80			

^{*} Price nominal; no late transactions.

[†] Tue purchaser also pays accrued interest.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Pa

RAILROAD BONDS.	Explanat	ions See Notes at Head of I	First Page	of Quotations.	. A.
St.L. Vand. &T. H -1st M. 72 107 16	Bid. Ask.	RAILROAD STOCKS.	Bid. Ask		1 . (
St. Paul & Pac -1st see 72 M&N	74 80	Bost Con. & Montreal100 do Pref., 6100 Boston & Lowell	75	RAILROAD STOCKS. New Jersey Southern RR100 N. London Northern least 100	Bid. Ask.
Cons 7s	135 3512	Boston & Maine	58 58	New Mexico & So. Posice, 8100	
St. Vincent & B. 78	1	Buff. N. Y. & Erie legged	105% 104	New York Fleveted Riv100	1143 115
St.L.&SanF.—2d M class A 20cM car	¶91	Burlington & Mo in Nob	2412 25	do 11011011150	143
2d M., class B, 1906	33 34	do Prof	925 27	N. V. N. Havon & England100	3318 3338
Sunbury&Eria 1st M 73J&J	185 90	Canada Southern 50 Catawissa 100 do Old, pref. 50 do New pref. 50	48 49	North Pennsylvania Bos100	
Susp. B. & Eric Lune 181, 58, 28, M&N		do New, pref. 50 Cedar Rapids & Mo	333 3312	Northern Central	\$13 ¹ 2 15
Terre H. & Ind — let M. 77, 766A&O	$\frac{68}{100}$ $\frac{75}{105}$	$egin{array}{ccccc} ext{Cedar Rapids & Mo.} & ext{Now.} & ext{100} \ ext{do} & ext{Pref., 7.} & ext{100} \ ext{Central of Georgia.} & ext{100} \ ext{Now.} & ext{100} \ ext{Now.} & ext{100} \ ext{Now.} \ ext{Now.} & ext{Now.} \ ext{Now.} & ext{Now.} \ ext{Now$	$\begin{array}{c c} x94 & 95 \\ 100 & 101 \\ 70 & 75 \end{array}$	Norwich & Worgaston least 1.1.100	518 519
Consol mort 60 mold 1905 M&S	9434 96	Central Ohio.	404 414	do Dake Champ100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Tol.Can. S & D't 1st Ga., 1915. July	15	Central Pacific 50	40	do D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Tol.P.& W.—1stM.,E.D.,7s,'94.J&D 1st mort., W. D., 7s, 1896F&A 2d mort., W. D., 7s, 1886A&O Burl. Div. 1st 7s, 1886A&O		Cheshire prof	04	Oswego & Syracuse Guan O100	98 984
do Cons. M. 78, 1901J&D		MICARO BULLINGTON & Outland Tool	844 85 11	Pacific of Missouri (new) 100 Panama 100 Pennsylvania Railroad 50 Pennsylvania Company 50	102
do 1st mort W D	104	hicago Clin Dubugue & M.	6 10	do do company50	§34 341 ₄
1st pref. inc. for 2d mort		hicago Milwaukee & St. Paul 100	$\frac{125}{405}$ $\frac{126}{403}$ F	Philadelphia & Erie. 50	§6 ¹ 2 7
United Co's N.J.—Cons.,6s,'94.A&O sterling mort., 6s, 1894	38	hicago & North Western 100	8158 8178 P	hiladelphia & Reading 50	81250 103
Cam. & Amb. 69 1992 M&S ‡	100 1	higa as 6 D : 1101., 7.100	222	Illa & Tranton land	******
do 08, 1889J&D	104^{1_2} C	in. Hamilton & Dayton Pref. 100	1 25 P	hila. Wilmington & Balt50	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Land Grant, 78, 1887.0	10718 10714	do Cieveland50	83.4 B	ittsburg Titusville & Puffel50	§114 §434 47a
Om. Bridge, sterl 8g g 100 A 201	08 ¹ 4 C	ev. & Mahoning Vel legged 100	41 4 4158	do de Chie, guar., 7.100 1	0534 478 .0534 95
Utah Southern—1st 7, 58, g., 1890. J&J	34 45 C	ol. Chic. & Indiana Central 100		ortland Secole Borto100	$\begin{array}{c c} \cdots & 52 \\ 90 & 91 \end{array}$
Mort., 78, 1891	95 Co	picord.	103 Pi	rovidence & Worcester100	$\begin{array}{c c} 6 & 7 \\ 92 & 93 \\ \end{array}$
Miggiggonsi Talew M., 88	28 30 6	meord & Portsmouth, guar. 7 100: 11	118 Re	epublican Valler	56 ¹ 2 57 97
Verm't& Mass.—1st M., 6s, '83. J&J Conv. 7s, 1879	034 1044 00	mberland Valley	36 137 Ri	chmond Fred. & P. 100	3½ 5 45
2d mort. 7s. 1891	12 115 Da	do Pref. 50 hbury & Norwalk. 50 yton & Michigan, guar., 312.50	Ri	do do guar. 6100 chmond & Potorsburg. 7100	75 85 88
Stanstead S & C 72 1997	24 25 De	laware Prei., guar., 8.50 9	22 Ro 80 Pt	ome Watertown & Ogdensb. 100	38 40
2d mort, end 7s 1800	45 De	laware Lack & Westow 100 *	25 ₈ 523 ₄ St		63 ₁ 8 15 50
Wabash-1st mort 7g 1800 Fee 1	$\begin{vmatrix} 39^{1_2} \\ 00 \end{vmatrix} \begin{vmatrix} \cdots \\ 102^{3_4} \end{vmatrix} \begin{vmatrix} \widetilde{\mathrm{De}} \end{vmatrix}$	t. Lansing & Northern, com .100	1 12 St.	do do Pref. 100	2 4 11
2d mort., 7s. 1878 ex coup 10	99 Eas	buque & Sioux City100	$\begin{bmatrix} 0 & 82 & \text{St.} \\ 62 & 33 & \text{St.} \end{bmatrix}$	LIDILIN K GDGGG (1 P- XY	619 1634
ZO CAU, CA COMB 1203	8412 85 Eas	stern (Mass) Virginia & Ga.100 3	5 41 St.	Paul & Duluth Preis 10.100 3	7 ⁷ 8 8 ¹ 8 33 ¹ 4
1st, St. L. div., 78, 1896 F. A. 6	0 Eel	Stern in N. H. 100 56 River. 100 x20 nira & Williamsport, 5 50 5 *2		huylkill Valley, leased, 550 board & Roanoke	
Gt. West., Ill., 1st. 7s, '88 F&A	5 47 ₈ 951 ₂ Eric	Poilwor 1101., 750 3 4	4214 Sha	mokin Val. & P., leased, 6. 50 §	
do 2d, 7s, '93M&N 10	8	do Lecons. trus. ass t to pa	· - · · · · - Sou	thwestern Go miss. 100	
Q'ncy & Tol., 1st, 7s, 1890. M&N	4^{3_8} 85	do do \$3 pd. 23	Sun Ter	mit Branch, Pa	8
do do do Servicio F&A 11	$\begin{bmatrix} 9^{1}_{2} & & \text{Erie} \\ 2 & & \text{Fite} \\ 9^{1}_{2} & & \text{Flor} \end{bmatrix}$	& Pittsburg. guar., 750 60	Tole	edo Peoria & Warsaw 100 do do do laterate	
Warren&Fr'kln-1stM.,78, '96.F&A 81	George Grand	rgia Railroad & Bank's Co 100 75	32 Uni	do do 2d pref. 100	
West'n Ale Jet W 18, 91. A&O 114	11434 Han	nibal & St. Joseph 100 55	~ Veri	mont & Canada lass100	6812
1st mort 6s 1890 108	Hari Hari	risburg P. Mt. J.& L., guar. 7.50 857	12 3712 Wab 59 War	ash	2 2234
2d mort., pref. 6s, 1890J&J 108	102^{12} House	lo Pref., 8. 100	Wes	Jersey Jersey	
3d, end., 6s, 1900	¹ 2 108	do do broad 10p50	Wich	ita & Southwestern	30 55
Pitts. Br., 1st M., 6s, 93. A&O *100 West. Union RP 1st M., 6s, 96 J&J *99	101 India	nan's Cin & Lofernation 100	Word	eester & Nashua100	
1st mort. 6s 1896 85	85 Jolie Kala	t & Chicago, guar., 7100	105 Ches	CANAL BONDS.	
Wichita & W 1 1 1 1000 A&O 106	10612 Kans	as City Topoles & Coun. B.100	Delay	Ware Division Co. 1870 Q.—J	
Wil.Col.&Aug.—1stM.,7s,1900.J&D 100 Winona&St Pot 11M.,7s,1900.J&D	112 Keok	uk & Des Moines mad 9	10 ¹ 2 1st	ext., 1891J&J 971	100
Ex. 1 g mort 7g a rose M&N 97	Lawr Leave	ence (Pa.), leased, 10	7134 Cou	pon 7s. 1894 J&J 971 A&O 981	4 100
Worc'r & Nashua 72 1931 1961 J&J	- Little	Rock & Fort Smith 354	36 de	do rog 75,1917 M.&S.	10276
RAILROAD STOCKS	85 Little		100 2d 1	nort. 68 41	
Lim B com 17	8 Lyken	ville & Nashville50 Is Valley leased 10	Rail Deb	road 6s, reg., 1897Q—F 106 enture 6s, reg., 1877Q—F	$104\frac{1}{2}$ $106\frac{1}{2}$
Allegheny Valley 77	80 Maine	Central		lo 6s. g. reg. 1882J&D	9612
Atchison Topeka & Santa Fe. 100 8312 Atlantic & Gulf.	25 Mariet 84 Balt	tta & Cin	Cons Louisy	30l. mort., 7s, 1911J&D *65	921 ₂ 651 ₂
Atl. & St. Law lessed 6	Cinc Memp	his & Charleston	4th i	nort., 6s	102 105
Baltimore & Ohio.	Mine I	Hill & S. Hayon Jacob 100 8012	8034 Penns	vlyania—6g cour 1010 re-	70
Washington Branch 93	100 Mobile 95 Morris	& Ohio	7 2d m 61 ₂ Mort	ort., 6s, 1907J&J 50 gage 6s, coup 1805	86 52
Boston & Albany	Nashus	of Lowell St. Louis 25 25	68, bo	oat and car 1913	•••••
do do pref 100 75	1212 Nesque	choning Valley, leased, 10 50 5481	135 Susque 49 78, co	hanna—6s, coup., 1918. J&J 25	45
*Price nominal; no late transactions.	The purchase	er also pays cooperation	15 Union-	1883 M&N	•••••

lso pays accrued interest. In London. ¶ In Amsterda n. § Quotation per share.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes	at H	lead of First Page	of Q	uotat	ions.		
CANAL STOCKS.	Bid.	Ask.	Miscellaneous.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.
			Manhattan, N. Y 50		170	Mesnard		50c.	Boston.	12416	126
CANAL STOCKS.	47.	51-	Metropolitan, N.Y.100 Municipal100	100	110	National 15 Osceola 25	15c	11	Atlas	105	105 ¹ ₂ 90 ¹ ₄
Chesapeake & Del50 Del. & Hudson100	444	4412	Mutual of N. Y100 New York, N.Y100	80	87	Petherick25		5c.	Blue Hill100	85	86 924
Del. Div. leased, 850 Lehigh Navigation. 50	\$154	16	N. Orleans G. L 100 N. Liberties, Phila 25	6*30	35	Phenix50	1		Boston Nat100 Boylston100	10012	101
Morris, guar., 4100 do pf., guar.10100	\$52 ¹ 2 \$122 ¹ 2	126	Washington, Phila20 Portland, Me., G. L.50	68	45 69	Quincy25 Ridge25	1	118	Broadway100 Bunker Hill100	151	85 152
Pannavivania 50	170		St. Louis G. L50 Laclede, St. Louis 100	60	80 70	Rockland25 Silver Islet25	404	25c.	Central	70 10434	71 105
Schuylkill Nav50 do do pref.50 Susquehanna50	\$51 ₂ \$13	6	Carondelet50 San Francisco G L		77	Star25 Superior25			Commerce100	6912	136 70
pubquomamariti	•								Commonwealth 100 Continental 100	92 85	93
MISC'LLANEOUS			MANUFACT'ING			CAL. & NEVADA	1	1.	Eagle100	95	97
BONDS.			STOCKS.		2	MINING STOCKS (At N. Y. Board.)	-	3	Exchange100 Everett100	127	127 ¹ 2 88
Canton (Balt.)—			Am.B.H.S.M.(Pa.)12 ¹ ₂ Amoskeag (N.H.) 1000	§22 1520	$\begin{array}{c} 23 \\ 1525 \end{array}$	Par. Alpha Consol G&S.100			Faneuil Hall100 First National100	122	123 171
£ 6s, g., 1904J&J Mort. 6s,g.,1904 J&J	94	00	Androscog'n (Me.).100 Appleton (Mass.).1000	630	75 650	American Consol American Flag		1	First Ward100 Fourth National100	77	79 84
Un. RR.,1st, end.,6s. do 2d,end. 6s,g.M&N	102		Atlantic (Mass.)100 Bartlett (Mass.)100	11012	$\frac{112}{20}$	Bechtel	25°		Freemans'100	90	9014
Consol. Coal— 1st M., 7s, 1885.J&J	180		Bates (Me), new100 Boott Cot. (Mass.) 1000	x117	$117\frac{1}{2}$ 1440	The state of the s		.12	Globe 100 Hamilton 100	107	$107\frac{1}{2}$ 101
1st, conv.,6s,'97.J&J Cumberl'd Coal & I.—			Boston Co. (Mass.) 1000	925	$950 \\ 110^{1}_{2}$	Best & Belcher100 Bobtail		3	Hide & Leather 100 Howard100	99	9912
1st M., 6s, '79J&J 2d M., 6s, 1879.F&A		<u> </u>	Boston Belting100 Bost. Duck (Mass.)700	700	710	Buckeye		12	Manufacturers'100 Market100	89	71 89 ¹ 2
Ill. & St. L. Bridge— 1st, 7s, g. 1900.A&O		77	Cambria Iron(Pa.)50 Chicopee (Mass.)100	x108	110	Bullion100 Caledonia Silver 100	3	878	Massachusetts250 Maverick100	140	103 ¹ 2 144
2d M.,7s,g.,1901 J&J 3d, 7s, g., 1886 M&S	†33	38.	Cocheco (N.H.)500 Collins Co. (Conn.)10	6	600 61 ₄	California100		1018	Mechanics' (So. B.)100 Merchandise100	106	106 ¹ 2 82 ³ 4
Tun'l RR.,1st,£,9s,g. Mariposa Gold L.&M.—	‡55		Continental (Me.). 100 Dougl's Axe (Mass)100		38 94	Cashier			Merchants' 100 Metropolitan 100	120	120^{1}_{2} 95^{1}_{4}
Cons. M., 7s, '86.J&J			Dwight (Mass.)500 Essex Wool (Mass.)100	400	410	Cleveland Gold10			Monument100 Mt. Vernon100	145	155 93 ¹ 2
Pullm'n Palace Car— 2d series, 8s, '81M&N		102	Everett (Mass.)100 Franklin (Me.)100	85	86 45	Consol. Virginia100		84	New England100	127	128 110 ¹ 2
3d series, 8s,'87F&A 4th do 8s,'92F&A	97^{12} 95	9712	Great Falls (N. H.)100 Hamilton (Mass.) 1000	79	80 880	Crown Point100			North 100 North America 100	89	90 57 ¹ 2
Deb'nt're,7s,'88A&O Stlg, 7s,g.,1885 A&O			Hartf. Carpet (Ct.)100	219	221 51	Dahlonega Eureka Consol 100		2612	Old Boston 50 People's 100	135	137
St.Charles Bridge—10s Western Union Tel.—			Hill (Me)100 Holyoke W. Power.100	150		Exchequer G. & S. 100 Findley Gold Placer	د 50	.57	Redemption100 Republic100	124	120 126
Ma comm 1000 ME CAT	$\frac{110}{1!1^{1_0}}$	110 ¹ 2	Jackson (N. H.)1200 Kearsarge100 Laconia (Me)400	1000	400	Gold Placer		20	Revere100 Rockland100	122	$100^{1}4$ 125
Sterl'g 6s, 1900.M&S Amer'n SS.Co.(Phil.)—	100		Lancaster M.(N.H)400	700	700 1	Grant100 Grand Prize		412	Second Nat100 Security100	127	128 190
6s, R. C., 1896A&O	•••••		Lawrence (Mass.) 1000 Lowell (Mass)690	510	$\begin{array}{c c} 1285 \\ 520 \end{array}$	Granville Gold Co Hale & Norcross100			Shawmut100 Shoe & Leather100	$101\frac{1}{2}$	97-2
			Lowell Bleachery. 200 Lowell Mach. Shop. 500	190	200 710	Henry Tunnel Co Hukill	222222		State 100 Suffolk 100	1073	108 ¹ 4 106 ¹ 3
MISC'LLANEOUS		13	Lyman M. (Mass.).100 Manchester (N.H.) 100	70	120^{101}	Hussey		.20	Third Nat 100 Traders' 100	85	8512
STOCKS.	0.1		Mass. Cotton1000 Merrimack (Mass) 1000	1030	$1040 \\ 1275$	ImperialIndependenceJulia100		1.60	Tremont100	100	100 ¹ 4 126
Amer. Dist. Tel25 Amer. Dist. Tel.(Balt.)	$\frac{31}{35} \stackrel{1}{}_{2}$	364	Middlesex (Mass.).100 Nashua (N. H.)500	170	$171 \\ 5071_{2}$	Justice 100			Union	120	121
Atlan. & Pac. Tel. 100 Boston Land10	$\begin{array}{c} 37^{1}2\\2^{1}2\end{array}$	258	Naumkeag (Mass.) 100	x72	75 50	Kentuck. Kings Mountain		1.65	Webster100 Brooklyn.	95	95 ¹ 4
Boston Water Power Brookline (Mass.) L'd5	158 134	2	N. E. Glass (Mass.) 375 Pacific (Mass.) 1000	1600	1625	Kossuth50 Lacrosse		.30	Atlantic	90	96
Canton Co. (Balt.) 100 Cent. N.J. L'd Imp. 100	2812	29	Penn. Salt Mfg. Co50 Pepperell (Me.)500	720	70 ¹ 4 725	Lady Washington			BrooklynFirst National	170	190
Cin. & Cov. B'dge pref. Equitable Tr.(N.Y)100	75		Salmon Falls (N.H.) 300 Saudw. Glass (Mass.) 80	20	20	Leeds	.70	.80	FultonCity National		230 100
McKay Sew'g Mach.10 Merc'ntile Tr.(N Y)100	x2912	30	Stark Mills (N.H.) 1000 Tremont&S. (Mass) 100	900	1104	Lucerne10 Memphis		- (Commercial Long Island Manufacturers'.	00 1	100
N.E. Mtg.Secur.(Bost.)	x99 ¹ 2	100	Thorndike (Mass.) 1000 Union Mfg. (Md.)	700	725 18	Merrimac Silver10 Mexican G. & Silv.100			Mechanics'	150	95 160
O. Dominion SS. Co. 100 Pacific Mail SS. Co. 100	1234	13	Washingt'n (Mass.) 100 Weed Sew. M'e (Ct.) 25	67	70	Moose	4.05		Nassau Brooklyn Trust	150	160
Pullm'n Palace Car100 St. Louis Transfer Co.	79		Willim'tic Linen(Ct)25 York Co. (Me.)750	65	00	Mont Bross Navajo	.30	.50	Charleston.		30
Sutro Tunnel10 Union Trust100			101k Co. (Me.)750	1000		N. Y. & Colorado Northern Belle100	1.20	1.40	B'k of Chas. (NBA) 100 First Nat. Chas 100	100	
U. S. Trust Co100 U. S. Mort.Co.(NY)100			COAL & MISCEL.			Ontario	·35	.40	People's National. 100 People's of S.C. (new) 20		80
West. Union Tel100	9714	9712	MINING STOCKS.			Orig.Comst'k G&S 100 Original Keystone		.75	S. C. Loan & Tr. Co. 100 Union Bank of S. C. 50		$\begin{array}{c} 50 \\ 40 \end{array}$
EXPRESS STCKS			American Coal25		3012	Overman G. & S100 Plumas			Chicago.	1	140
Adams100	10512	- 11	Big Mountain Coal.10 Buck Mount'n Coal.50	§*	45				Commercial Nat100 Corn Exch. Nat100	140	130
American 100 United States 100			Butler Coal25 Cameron Coal10			St. Joseph Lead10 Savage Gold& Silv.100	0-2		Fifth National100 First National100	175	
Wells Fargo100	96^{12}	9712	Clinton Coal & Iron.10 Consol.Coal of Md.100	16	20	Seaton consol	.25		Hide and Leather Home National100		83
CAR STRAGTS	}		Cumberl'd Coal&I.100 George's Cr'k C'l (Md.)			Segregated Belch'r100 Sierra Nevada Silv.100			Merchants' Nat100 Nat. B'k of Illinois.100		200 106
GAS STOCKS.		11	Locust Mt. Coal50 Marip'sa L.&M.Cal100	112	3	Silver City100 Silver Hill100		238	Northwestern Nat. 100 Union National100		150 100
Baltimore Gas100 do certs	90	100	do pref.100 Maryland Coal100	158	31 ₂ 10	Southern Star G&S100 Tip Top.		1.25	Un.Stock Y'ds Nat.100		
People's G.L. of Balt. 25 Boston Gaslight 500	710	71712	New Creek Coal10 N.Y. & Middle Coal.25			Trio Tuscarora			Cincinnati. First National		100
East Boston25 South Boston100		20	Pennsylvania Coal.50 Pilot Knob I. (St.L)100	125	140	Utah			Fourth National	98	130 101
Brookline, Mass 100 Cambridge, Mass 100	K100	102	Quicksilver Min'g. 100	123		Union ConsolYellow Jacket100			German Banking Co Merchants' National Nat. Bank Commerce.	101	$\begin{array}{c} 100 \\ 102 \end{array}$
Chelsea, Mass100 Dorchester, Mass100	70	75	do pref St. Nicholas Coal 10	324	}	BANK STOCKS.			Second National	110	115 145
Jamaica Pl'n. Mass 100	83 107	110	San Juan Sil. Min.100 S. Raph'l Sil., Mob.100	10	15	Baltimore.	100	100	Cleveland.	140	
Lawrence, Mass 100 Lynn, Mass., G. L. 100	x70	75	do pref. 100 Shamokin Coal25	15	10	Bank of Baltimore 100 Bank of Commerce 25	106 12.	109	Citizens' S. & L100	120	70 125
Mald. & Melrose100 Newton & Wat'n100	80 x105	$105\frac{1}{2}$	Spring Mount. Coal.50	§45	47	Chesapeake25 Citizens'10	114	12	First Nat100	150	160 105
Brooklyn, L. I25	80	85 130	Wilkesb. Coal & I100			Com. & Farmers'. 100 Farmers' B'k of Md. 30	95 25	30	National City100 Ohio Nat100	130	140
Citizens', Brooklyn.20 Metropolitan, B'klyn.	55 50		BOSTON MINING		li	Farmers' & Merch40 Farmers' & Planters' 25	32	35	Second Nat100		25
Nassau, Brooklyn 25 People's, Brooklyn . 10	55 22	65 25	STOCKS.			First Nat. of Balt. 100 Franklin 12 ¹ 2	612	7			112
Williamsb'g, B'klyn 50 Charlest'n, S.C., Gas. 25	75	85	Allouez50	17012		German American Howard	101 6		American Nat50	59	60 25
Chicago G.& Coke 100		125	Central25		30	Marine30	27		City Nat100 Connecticut River50	75	78 32
Hartford, Ct., G. L., 25	135	33	Copper Falls50 Dana25		10c.	Mechanics'10 Merchants'100	914		Far. & Mech. Nat. 100	110 1	112 93
People's, Jersey C.	50	65	Dawson Silver20 Duncan Silver20	5c.	358	National Exch'ge. 100 People's25				145 1	150
Mobile Gas & Coke	_~		Franklin25 Humboldt25	4		Second National100 Third National100	90		National Exchange.50	63	65 65
Central of N. Y50 Harlem, N. Y50	27	80	International Silver20 Madison25	35c.	40c.	Union	56		Phœnix Nat100 State100		148 ·
)				200.[]]	1			~

^{*} Price nominal; no late transactions. † The purchaser also pays accrued int. ‡ In London. § Quotation per share.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Concluded. For Explanations See Notes at Head of First Page of Quotations.

*	,	For	Explanations Se	e No	tes at	t H	ead of First Pag	ge of	Quota	CONCLUDED.		
BANK STOCKS.	Bid.	Ask.	11	1	id. A		INSURANCE STOCKS	1	_ 1	1		1
Louisville.			North Di	_ -			- STOCKS	- -	d. Asl	INSURANCE STOCKS	. Bi	d. Ask.
Bank of Kentucky 100	115	11512	North River	251		32	Dwelling House16 Eliot10	00 11	7 117	German-American 1	00 12	2 130
Bank of Louisville 100 Citizens' National 100	21	60 82	Pacine	00 10	0	••••	Faneull Hall	001 -8	2 00	Globe	0 160	1170
Commercial of Ky 100	98	99	People's	25	11		Firemen's 10 Franklin 10	00 6	4 65	Guardian 10	5	255
Falls City Tobacco100 Farmers' of Ky 100	83	84 90	Second National 10	8 00	712		Manufacturers' . 10 Mass. Mutual 10	111	111	Hamilton 1 Hanover 5	5 195	1140
Farmers' & Drov. 100 First Nat 100	83	84	Seventh Ward10 Shoe & Leather10	00			Mechanics' Mutual10 Mercantile F. & M.10	100	90	Homan		05
German Ins. Co.'s 100 German 100	98	102 99	St. Nicholas.	00 7	0		Neptune F. & M10 N.Engl'd Mut.F&M10	00 120	121	Home 10 Hope 2	5	
German National, 100	100	99 101	State of N. Y. (new) 10 Fenth National10	10			North American 10 Prescott 10	111	120	Importers' & Trad 5	0	110
Kentucky Nat100 Louisv. Ins.& B. Co.40	1	109 150	Tradesmen's 4 Union		150	•	Revere. 10 Shawmut 10	00 64	12 65	Irving10 Jefferson3	0	1110
Masonic100 Merchants' Nat100	90	80 95				- 11	Shoe & Leather 10 Suffolk Mutual 10	100	12	Kings Co. (B'klyn) .2 Knickerbocker 4	0 160	85
Northern of Ky100 People's100	100	102	Philadelphia.§				Washington10	$\begin{array}{c c} 0 & 95 \\ 0 & 130 \end{array}$		Larayette (B'klyn) .5	0	150
Second Nat100 Security100	85 125	86 126	B'k of N. America .10 Central National .10	0 ×17	235	5	Cincinnati.			Lenox. 2 Long Isl'd (B'klyn) 5	5	90
Third National 100 Western 100		80	City National5 Commercial Nat5	0 80	88	3	Amazon(new stock) 2	0 50		Lorillard 2 Manuf. & Builders'10	51	0.0
West.Finan.Corp100	80	82	Commonwealth Nat 5 Consolidation Nat. 3	0 26	32	2	Citizens' 2	5 130		Manhattan 10	0 100	110
Mobile.		.	Corn Exchange Nat.5 Eighth Nat.	0	60	5	Commercial2. Eagle10	5 135		Mech. & Traders'2. Mechanics' (B'klyn)50	1 165	
Bank of Mobile50 First Nat100	10	15 120	First Nat	0 129	159		Enterprise 20 Eureka 20	0 90	95	Mercantile. 50 Merchants'. 50	1 135	. 90
Nat. Commercial 100 Southern B'k of Ala25	721 ₂ 18	10	Farmers'&Mech.N.10 Girard National 4	0 61	63	11.	Fidelity	0 100	1	Metropolitan 30 Montauk (B'klyn) 50	100	
Montreal.	10		Kensington Nat56 Manufacturers' Nat. 2	5 25	60 26	, 110	Germania20	0 110	115	Nassau (B'klyn)50)	
British N. America	1054		Mechanics' Nat100 Nat. B'k Commerce 50	92	¹ ₂ 100		Merchants'& Manuf 20	0 199	90	New York City	65	70
Consolidated. 100	100 1	0034	Nat. B'k Germant'n . 50 Nat. B'k N. Liberties 50) *99) *125	1101		Miami Valley50 National100	0 110	100	New York Fire100 Niagara50)!	
Du Peuple 50	121	69	Nat. B'k Republic100 National Security 100	80		i	Union 20 Washington 20	0 85	90	North River 25 Pacific 25	110	
Exchange100	90	05	Penn National50 People's100	53		11	Western 25			Park 100 Peter Cooper 20)	$\begin{array}{c} \cdot \cdot \mid 240 \\ 115 \end{array}$
$\begin{array}{ccc} \text{Federal} & 100 \\ \text{Hamilton} & 100 \end{array}$	98 .		Philadelphia Nat. 100 Second Nat. 100	160	4 161	- 11	Hartford, Conn.	1		People's	115	125
	10212.	11	Seventh Nat100 Sixth Nat100	00	98	' P	Etna Fire100 Atlas Insurance100	30	209 37	Phenix (B'klyn) 50 Produce Exchange 100	60	
Maritime100		50	Southwark Nat. 50	*121	122	F	Connecticut 100 Hartford 100	108	107 220	Relief50 Republic100	70	76
Moisons50	81	85	Spring Garden 100 22d Ward 50			1	National100 Drient100	130	135	Ridgewood. 100 Rutgers'. 100	1 167	. 95 180
Nationale50	13734 1	- 11	Third Nat. 100 Union Banking Co.100		100	11	Phœnix 100 Steam Boiler 40	202	108 205	St. Nicholas 52		80
Ontario40 Quebec100	6312		Union Nat50 Western Nat50	*68	55 70	11	London.	55	60	Standard50 Star100		1125
Standard	$\begin{bmatrix} 80 \\ 115 \end{bmatrix}_2 1$	83	West Philadelphia.100	*90	100	11				Sterling 100 Stuyvesant 25		95
Union100	50 105	60	Portland, Me.			G	Commerc'l Union £5 Suardian50	X66	17 68	Tradesmen's 25 United States 25	135	145 135
New Orleans.			Cumberland Nat40 Canal Nat100	50 141	$\begin{array}{c} 51 \\ 142 \end{array}$		mperial Fire25 ancashire F. & L2	71	$\begin{array}{c c} 154 \\ 73 \\ \end{array}$	Westchester10 Williamsburg City50	100	•••••
Canal & Banking 100	x86	110	Casco Nat100 First Nat100	130	132		ondon Ass. Corp. 12 ¹ 2 iv. & Lond. & Globe 2	181	65	Philadelphia.	190	
Germania Nat 100 -	63	[Merchants' Nat75 National Traders' 100	105	131 106	IN	Torth'n Fire & Life 5 Torth Brit. & Mer . 64	371			110-	
Hibernia Nat100 x Lafayette50	88		Richmond, Va.	129	130	Q	ueen Fire & Life 1 Toyal Insurance 3	x31	312	Fire Association50	2391	
Mechanics' & Trad 20		9712					Mobile.		20.8	Delaware Mutual 25	34	450 35
New Orleans Nat. 100 x	86	90 11	City Bank 25 First Nat 100	$\begin{array}{c} 20 \\ 117 \end{array}$			itizens' Mutual100	60	75	Ins. Co. of N. Am'ca 10 Ins. Co. State of Pa 200	*249	29^{1}_{251}
Southern 50	48 4	1912 1	Merchants' Nat100 Nat. Bk of Virginia100	80	- 80	$ \mathbf{F} $	actors'& Trad's' Mut. lobile Fire Dep't25	75		Pennsylvania Fire 100	*135	170
State Nat100		s	Planters' Nat100 State Bank of Va.100	$\begin{array}{c} 107 \\ 75 \end{array}$		- M	lobile Mutual			Richmond.	(Q) KI	
Workingmen's25	1412 1	5	St. Louis.		1	IISt	tonewall	75 35		City100 Granite100	8112	83
New York. America 100 1	051-19	E	k of Commerce 100	310		11		33		Merchants'&Mech.100 Piedm't & A. Life.100	85 83	90 85
Bank & Britana & 100	0112 10	234 0	commercial100 continental100	125		-11	New Orleans.			Virginia F. & M25 Virginia Home100	35 95	38 100
Brow're's Created 100		F	ourth National 100	$\begin{array}{c} 45 \\ 205 \end{array}$	$\begin{array}{c} 50 \\ 210 \end{array}$	F	rescent Mutualactors' and Traders'.	90 05	$\frac{911_{2}}{107}$	Virginia State25	2712	2812
Butchers'& Drovers25			nternational100	90 80	100	GG	iremen's	54 55	65	St. Louis.	c	
Chase National100 thatham25		7 94 M	lechanics'100	35		H	iberniaome	79 x251 ₂	81	American Central25 Citizens'100	$\begin{array}{c} 24 \\ 100 \end{array}$	•••••
Chemical 100 15	03	51	t. Louis National.100	66 87		La	opeafayette	x42		Jefferson100 Marine100	75	85 80
Citizens'25 ‡		T	hird National100 alley National100	70	72	M	erchants' Mutual	73	77	Pacific100		15
Continental 100 17 Continental 100 17 Cont Exchange 100 x1	751.		San Francisco.			Ne Ne	ew Orleans Ins. Ass'n	x x41	28	San Francisco.		*
	90 10	o A	nglo-California	100	105	Su	n Mutual	15 x96	9710	Commercial100	117 55	117 60
First National100 40	00	B	ank of California'k of S. Francisco 100	80	81	Un	outonia	90	95	state Investment, 100		117 115
Fulton30	$\begin{bmatrix} 94^{1}_{2} \\ \dots \\ 149 \end{bmatrix}$	9 G	rangers' B'k of C.100	89	90		New York.					117
Gallatin National50 12		··· Pa	erchants' Exch100	$\begin{array}{c} 30 \\ 115 \end{array}$	35 118	11			.	X		
Germania100	70 76	5			110	Æ	tna 100		63	MARINE INS.		
Grocers' 40 +	78	F	IRE INSUR'CE			All	nerican50 nerican Exch100		13712	SCRIP &c.		
Hanover. 100 100 100 100 100 100 100 100 100 10	10		STOCKS.		÷	At	nity100 lantic50	85		New York.		
Manhattan		!!	The Tax			Br	ewers'&M'lst'rs.100	180	30	tlantic Mutual— 1875].	104
	80	11	Baltimore.			Bro	oadway25 ooklyn17	185	200	1876 1877		102
Market100 10		Ba	ssociate Firemen's.5 ltimore Fire Ins.10	26		Cit	izens'20 y70	175				100
Mechanics' B. Ass'n50 Mechanics' F. Wes'n50		HO	remen's Insur'ce. 18 oward Fire	39 638	40	Cli	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	120	55	1871	~ 1	100
Mercantile 100		··· Ma	erchants' Mutual 50		412	Cor	mmerce Fire100	65	73 N	ew York Mutual—	••••	70
Merchants' Exch'ge 50 12	0	Na	tional Fire10	11		Cor	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	160	170 205 0	1876		85 65
Nassau100 11	7 118	: II	Boston.	88		Em	pire City100 1	107		1975		50
N. Y. Nat. Exchae 100 120	012	All	liance		100	Far	change30 1 rragut50 1	110	P	acific Mutual—		50
New York County 100 116 Ninth National 100 176	0	B0	ston100	125	126	Fir	emen's Fund 10		.05	1076		50 50
NOI DI A METICS. 70 +	60	Con		90	120 -	Fire	emen's Trust10 1	100 .	M	ercantile stock		90 60
* Price nominal; no l	late tra	nsacti	ons. & Quotatio	n man	- 11	1				an stock		55

^{*} Price nominal; no late transactions.

[§] Quotation per sacre.

¹ Last price this month preceding 23d.

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with The Financial Review (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Illinois Central Railroad Company.

(For the year ending Dec. 31, 1878.)

The directors have issued a brief report, preliminary to the regular annual report for 1878, in which is shown a gain in net traffic over 1877 of \$468,667. This improvement is said to be chiefly owing to the better condition of the line and its economical management. The net return was, from traffic, \$3,015,229; from lands, \$64,118, and from interest on the investment in bonds secured by the first mortgage of the Chicago St Louis & New Orleans Railroad Company, \$63,040, making the aggregate net income \$3,147,387. From this fund the company has paid the interest on its bonds and two dividends on its shares, with other expenses as detailed, leaving a balance of \$665,532 for the year, which, added to \$790,103 at credit of income account the previous year, makes \$1,455,635 now carried forward at the credit of income account.

The present is an opportune time to sift and reduce to an absolute cash valuation the company's assets, and thus \$312,403 have been deducted from the surplus account. The Board has also directed that \$1,000,000 more be deducted, on the one side, from the surplus account, and, on the other, from the valuation

A spur-road, 37 miles in length, running southwesterly from Otto, on the Chicago Division, has been built. In replacing iron rails in main track with steel, the best of the old rails were selected and turned over to the new road at their market value. The track is laid and partly fenced; ballasting will be completed this spring. This spur will cost about \$250,000, and will, without doubt, be profitable.

Low tolls upon the Eric Canal and cheap freight by lake have drawn an immense volume of business to the lines of water transportation during the months of open navigation. The receipts of grain at Chicago in 1878 were \$35,000,000 bushels in excess of these of any previous year. The early completion of the Welland Canal will further verify the expectations heretofore expressed in several of the reports of your Board. * * *

The New Orleans line is greatly improved. Its bridges and structures have been thoroughly repaired; ten engines and 375 freight cars added to the plant, 16,000 tons of steel rails laid, and 4,000 tons more purchased. The line has been extended 34 miles to East Cairo, and a new incline built opposite the Illinois Central Freight Depot. The traffic of the line was impeded for several months by the yellow fever, which also interrupted construction work. Before this occurred, 50 miles of road had been ballasted; this, with the new rails, placed the track in good condition for the winter traffic. The sum of \$1,199,000, due the State of Tennessee, was paid, the State lien being preserved for the benefit of new bonds in the same amount, of which \$638,000 bonds were used to refund the money advanced to pay the State. The new company has applied the balance of Tennessee lien bonds to substantial improvements, at the same time paying from its net earnings the coupons on the prior mortgages, including the new first mortgage bonds. It has no floating debt. When the traffic again reaches the average of the four years immediately preceding 1878, the net income should provide for interest payments on the second-mortgage income bonds. Of these the Illinois Central Company owns \$4,983,000, besides 62,792 of the 86,636 shares issued by the Southern company.

GENERAL BALANCE SHEET, DECEMBER 31, 1878.

Assets.	
Permanent expenditures, I'linois	-\$33,913,172 1,600,000 303,865 1,843,399
Investments New Orleans line	5,296,726 53,727
Total	\$43,010,892
L'abili'ies.	
Shares Funded Debt— Six per cent currency redemption bonds of 1890. \$2,500,000 Six per cent sterling bonds of 1895. £500,000. 2,500,000 Five per cent sterling bonds of 1905, £200,000. 1,000,000 Sterling Sinking Fund fives— Outstanding Dec. 31 1877, £900,800. \$4,504,000 Less paid in 1878, £22,200. 111,000—4,393,000	
Cowon now ount construction hands anisistationing 4.000	—10,397,00 J
Six per cent currency bonds of 1848 secured by mortgage on Springfield Division Balance surp'us account Balance income scoult. Insurance fund.	1,600,000 504,529 1,455,685 53,721
	\$43,010,892

Lehigh Valley Railroad.

(For the fiscal year ending November 30, 1878.)

At the annual meeting of the Lehigh Valley Railroad Company, in Philadelphia, a brief annual report was made, of which the

following is an abstract: The President, Mr. Asa Packer, remarks: "The past year has been an exceptional one in the history of this company. Early in the season the shippers of anthracite coal over our railroad united with all the other coal carrying companies and individual operators in an arrangement intended to regulate the production and apportion the tonnage among the several lines. Although not in anyway a party to this association, yet the effect was the same, as the several coal companies in which we are interested acted with the others. The result is shown not only in the greatly reduced total tonnage of anthracite coal carried by us, but also in the disproportionately great decrease of through coal carried to Perth Amboy. The whole amount assigned to us being fixed, any increase of one portion of our trade necessitated a reduction of another. The iron furnaces and other markets along the line of our road required during last year 115,037 tons more than the year before. This passed over but about one-third of our road below Mauch Chunk, and could only be supplied by taking it from that which would otherwise have gone to tidewater and paid toll over an average of three times the distance. The injurious effect upon our revenue was, therefore, much greater than would appear from the mere difference of totals. Our operators have so far declined to enter upon a similar arrange-

ment for the present year."

The total coal tonnage for the past fiscal pear was 3 479,593 tons, a decrease of 911,693 tons from the previous year's shipments.

The following figures show the financial results of the year's business compared with that of 1877:

Out of which there has been paid: Interest on bonds, including premium on gold, \$1,522,205; dividens in January, April, July and October, 1 per cent each, \$1,095,522; general expenses, interest on floating debt, Pennsylvania and New Jersey State taxes, loss on Morris Canal and all coal operations, \$1,035,639; in all, \$3,653,365; leaving \$75,729 to be added to the credit of profit and loss account. On November 30, 1878, the close of the fiscal year, the capital account was as follows: Preferred and common stocks, including scrip not yet converted, \$27,228,855; six per cent bonds, due in 1898, \$5,000,000; seven per cent bonds, due in 1910, \$6,000,000; consolidated mortgage bonds, \$13,508,-000; floating debt, less cash on hand, \$6.833; giving a total capital account of \$52.423,688, against \$52.165,668 in 1877, an increase during the last year of \$258,019. This increase consists chiefly of additional investments in the connecting lines. During the past year 126 sterling bonds were drawn for payment, in accordance with the provisions of the consolidated mortgage, which leaves outstanding \$4,437,000 of the sterling loan, bearing interest from December 1, 1878.

Concerning increased traffic the report says: "The grain trade from the West, over our line, has largely increased during the past pear, and is only limited by the want of proper facilities in this city for its reception and distribution."

The report of Mr. Sayre, superintendent and engineer of the company, stated that the total decrease in the tonnage from all the regions for the year was about 15 per cent, while the tonnage of the road in connection with the Pennsylvania and New York Railroad had declined about 24 per cent. The arrangement for the restriction of production, while it may have given producers a moderate profit, did not prove so favorable to the transportation interests. The figures show a decrease of 915,509 tons transported, and of \$923,920 28 received. The total amount of miscellaneous freight carried one mile was 111,557,966, an increase of 27.71 per cent over last year, but the rates obtained per ton per mile were 21.62 per cent less than in 1877, and have now reached a point below which the business will cease to be desirable on the score of profit. A total line of 639 88 miles of track (single and double, and in use as sidings.) is now in use on all divisions of the road, an increase of 5.10 miles during the year.

Mississippi & Tennessee Railroad. (For the year ending September 30, 1878.)

The President remarks, in his report: "The mortgage authorized by the stockholders on the 30th July, 1877, was for the purpose of retiring the existing obligations of the company then covered by the first mortgage, being more than a year overdue, and to provide the means required for an extension to the river front and for constructing a union depot there. The debt due the State of Tennessee, being some three hundred thousand dollars (\$300,000), has been settled, at an advantage to the company of over one-half that sum. All the first mortgage bonds have been exchanged except thirty-four thousand dollars (\$34,000), withheld from no objection to the new bonds, but because the owners of the old bonds cannot just now control them. This, it is expected, they can soon do, and then the exchanges will be made. Every bond of the second mortgage has been exchanged"

The Vice-President's report gives the following as to the oper-

ations of the year:	* -:	
The gross earnings from all sources were	••••••	\$378,780 \$301,845
Operating expenses		. 201,040

The gross earnings previous year were	\$433,44 220.65	10
Net earnings. Operating expenses, 49.08 per cent of gross earnings. The above tables shows a falling off in gross received.	\$212,76	38
and in net receipts of \$35,833, while expenses, comp previous year, are less by \$18,826. There was a dlocal and through passenger receipts of \$11,877; and in freight receipts of \$41,533 over previous fiscal year. falling off in receipts is due to the universal depression and a total suspension of business, for two month during the yellow fever epidemic, along the whole lives.	ared with ccrease is a decreas This grea of trad	h n e t
The following is the movement of cotton over the shown by Superintendent's report: There was shipped—		
Trom mempins to frew Oriexus	1,874 bale 8,#32 3,692 59,951	s
Decrees transported last year	1:0,049	
Total present year to New Orleans. Total last year to New Orleans.	2,722 68,483 bales 66,663	В
The movement from local stations to New Orleans:	1,820	
Last year was. This year it is Decrease	8 686 bales 8,532	
There are now on hand eleven locomotives, eight are in running order and three in shops undergoing The motive power is not in a very good condition of the engines being old, and will require a heavy outly of repairs. Two first class freight engines are need commencing next season's business.	repairs. n, many ay in way ed before	
Funded debt last year was	1,982,900	
Decrease. Floating debt last year was. Floating debt this year is.	\$75,198 106,730	3.
The debts are decreased by cash on hand \$14,857, assets \$149,059.	\$31,532 and other	
BALANCE SHEET, SEPTEMBER 30, 1878. Assets.		
Original cost of road—Construction	-\$2,197,029 759,624 377,879	
Tennessee coupons, par value 29,703 Cash. 41,6 0 Bank account 14,857 Ledger balances 42,760	169 016	
Profit and loss 31,686-	18.074	1
Capital stock. Liabilities. Funded debt	\$825,400	
Eight per cent coupons due, not presented \$6,668 First mortgage coupons due, not presented 1,50 Bills payable 10.8 Mississippi 2 per cent fund 10.8	1,982,900	
Vouchers		
Receipts for 1877–8. 4,000— Discount on Tennessee bonds	217 714	1 1
Charlotte Columbia & Augusta Railroad.	\$3,511,525	1
(For the year ending Sent. 30, 1878)		1
The annual report, just issued, says nothing of the transpority of the stock to the Richmond & Danville learnings for the year were as follows:	ansfer of Railroad.	1
From passengers Through. Local.	Total. \$140,220	1
Total freight and passenger receipts	\$390,883	1
25.0	79- 50 523	H
Total receipts. Operating expenses Balance. Percentage of operating expenses to gross receipts The following amounts.	272,778	I
Interest on funded debt	8: . \$176.155	1
Inserest on floating debt. Interest to city of Augusta on contract. Faxes.	13,596	a
Exhibiting an excess of expenditures over earnings of	curring	B e
Decrease in through freight earnings	\$45,772 18,749 8,655	c fo
	\$78,179	

From which deduct— Increase in local freight earnings	\$12,169 5:200	17 900
Balance. The following table exhibits the annual earnings pany from 1874 to 1878, both years inclusive:		@FF 800

1674 1675 1876 1877	195,805 163,185 153,760	Freight, total. \$372,574 367,583 293,457 284,216 250,612	and passengers. \$562,971 563,838 456,643 487,976	Total, incl'ng mails, miscellan's, &c. \$614,531 614,013: 524,562 497,156
The maridan	,	250,613	390,833	441,357

The president remarks that these statistics show that since 1874 there has been a decrease of 6,000 tons in tonnage, 7000 in number of through passengers, 17,000 in number of local passengers, \$122,000 in freight receipts, \$50,000 in passenger receipts, and \$1,000 in miscellaneous receipts; and that an improvement in the rates of freight, a slight increase in the amount of tonnage, and the addition to through passenger business which may reasonably be expected, should soon restore the receipts of 1874 and 1875,

There were transported this year 96,315 bales of cotton, against 132,110 bales the previous year. Of the 96,315 bales of cotton moved, the deliveries were as follows: W.C. & A. RR., 53,929; S. C. RR., 10,315; N. C. RR., 3,761; Augusta, 17,119; Augusta, for Savannah, 1,282; Charlotte, 3,301; Charleston via: Augusta, 977; and locally, 5,631.

The traffic contract between this company and the W. C. & A. R.R. Co. was cancelled on the third of September last, as was also the yard contract with the same company.

The mortgage debt of your company is as follows: Columbia & Augusta 1st mortgage bonds, due Jan. 1, 1890 Charlotte Columbia & Augusta 1st mort. bonds, due Jan. 1, 1895 Charlotte Columbia & Augusta 2d mort. bonds, due Jan. 1, 1910	500,000
Total. The "bills payable" Sept. 30, 1878, were	\$2,500,000 132,775

In his concluding remarks, Col. Palmer says: "Ruinous competition between already impoverished lines, continued commercial depression, and other causes, have, since your last meeting, placed three of the principal roads in this State in the hands of receivers, and another has practically gone out of existence as an independent road. Six had previously led the way to bankruptcy, so that of the twelve broad (standard) gauge roads in South Carolina only three—the Charlotte Columbia & Augusta, the Northeastern, and the Cheraw & Darlington—are to day in the hands of holders of original stock. Thus, of the \$21,000,000 invested in railroad stocks, all has been lost except \$3,967,450, and that is not worth in market more than an average of ten cents on the dollar. To this enormous loss of over \$20,000,000 must be added the depreciation in railroad bonds, and loss on floating debts, making in the aggregate a loss of over \$33,000,000."

In a note it is stated that since the compilation of the report returns have been received showing that the gross receipts for the three months ending Nov. 30, 1878, were \$164,060, against \$130,864 for the same period last year—an increase of \$33,196. The increase in the net has been \$49,000, from which, for the purposes of comparison, should be deducted \$11,000, the amount charged last year in excess of the amount charged this, under the heads of cross-ties, iron and taxes, showing an improvement, exclusive of these items, of \$38,000.

Utica & Black River Railroad. (For the year ending Sentember 30, 1878)

ı	(= 5.50 July 2000 200 30, 1070.)
I	The annual report supplies the following:
l	The carnings of the road were for the next seed
	For the previous year, 1977
	Increase \$538

The earnings of the passenger business were about \$1,800 less for the year, while the freight earnings were increased about the same amount. Through travel has been largely increased, while the way travel still diminishes.

The income account for 1877-8 was as follows:

Net earnings from passengers. Net earnings from mail transportation. Net earnings from express. Net earnings from telegraph. Net earnings from storage Net earnings from rents Net earnings from interest Premium on sales of bonds.	\$90,210 127,715 10,861 9,528 850 126 1,835
Payment of dividend No. 27. Payment of dividend No. 28. Payment of U. & B. R. Railroad coupons. Payment of C. & T. Railroad coupons. Payment of B. R. & M. Railroad coupons. Payment of C. W. & S. H. Railroad proportion of earnings. Transferred to surplus fund	\$255,638 \$35,416 85,416 77,840 14,000

There is an apparent difference in expenses of \$20,000 less the past year than for the year ending September, 1877. Of this amount, \$10,000 should be allowed for reduction of wood on hand in October, 1878, as compared with 1877, same period. About \$2,000 not paid, but due for iron used in the last year, should also be deducted which would reduce the saving in expenses to about \$8,000 for the year.

The whole number of tons of freight, of 2000 pounds each, carried on the road during the past year is 103 560 tons; number for the year ending September, 1877, 100,777 tons; increase, 2.783 tons.

The president remarks, as to dividends, that " we have only

been able to pay the stockholders of the company four per centtwo per cent in March and two per cent in September. These pittances seem much too small for the great risk incurred by capital invested in railroads." * * * "In looking over the business of the year, I see no way in which our receipts could have been increased, nor any place in which our expenses could have been prudently decreased."

BALANCE SHEET OF THE UTICA & BLACK RIVER RAILROAD COMPANY, SEPT. 30. 1876.

A88ets.		
Total cost of road and equipment		\$2,797,638
Black River & Morristown R. R. Co. bonds		5,000
Black River & Morristown R. R. Co. stock	••••	15,000
Black River & morristown R. It. Co. Stock.	••••	67,500
Clayton & Theres, R. R. Co. bonds, \$75,000 at 90c	• • • •	63,676
Black River & Morristown R. R. extension account		10,010
Clayton & Theresa R. R. Co	••••	18,150
Ogdensburg & Morristown R. R. Co	• • • • •	111,800
Carthage Watertown & Sacketts Harbor R. R. Co	• • • •	11,830
DeWitt C. West, land on line of C. W. & S. H. R. R. Co		1,493
John Thorn, land on line of C. W. & S. H. R. R. Co		1,650
U. S. Post Office Department		723
Uncollected charges on freight		1,370
Cash on hand		13,478
Cash on hand		766
Delaware & Hu ison Canal Co		356
Delaware & Hu ison Canal Co	••••	
		\$3,110,484
${\it Liabilities}.$		40,110,101
Liwing.		@1 771 791
Capital stock	000	Dr. 111,123
Mortgage bonds	000	1 110 000
(200	,UUU	-1,112,000

	\$312,000
Mortgage bonds	200 000-1,112,000
Tanan Maynard Treasurer	50,000
Isaac Maynard, Treasurer	7,343
N. Y. Central & Hudson River R. R. Co	45
Unpaid coupons	
	40 (14 50)
	\$2,941,523
Surplus fund, September 30, 1877	\$128,228
Duriples and a company	40 608

Add balance of income account September 30, 1878..... Present amount of surplus fund..... 168,955 \$3,110,484

GENERAL INVESTMENT NEWS.

Anthracite Coal.—The wholesale price of coal is lower. The Pennsylvania Coal Company has issued a circular of prices for Pittston coal, for immediate delivery at Weehawken, which shows a decline on all grades except chestnut of 10 to 20 cents. from the prices established in the last circular of the company, issued December 19, 1878. The following table shows present prices, compared with the figures of last December:

Jan. 23

 Steamer, per ton
 \$2 60

 Grate, per ton
 2 60

 Egg, per ton
 3 05

 Chestnut, per ton
 2 60

 Nut, per ton
 2 00

 \$2 50 2 50

Atlantic Mississippi & Ohio.—The case of this railroad was before the United States Circuit Court at Richmond, Jan. 15 and 16, Judges Bond and Hughes presiding. The counsel for the trustees stated that in accordance with the understanding at the last term, he would, in behalf of his clients, ask for a decree of foreclosure. Attorney General Field, on the part of the State of Virginia, asked that the State be allowed to become a party to the suit. Judge Bond said that the court considered that for all puposes of litigation the State was then properly before the court, and did not deem it necessary to have an order now admitting her.

The Richmond Whig, in its report of the proceedings, says that the counsel for the Divisonal bondholders insist that the bonds of the A. M. & O. Company set aside under their mortgage with which to take up the Divisional bonds, should be considered as security for their bonds. They also objected to the report of master, in that it holds certain Divisional bonds as now binding, which increase the amount of Divisional bonds outstanding. The argument was continued. The court decided not to hear argument on the motion for a decree of foreclosure and sale until it had passed upon the various exceptions filed to the master's report, but that the court was of opinion and would declare that the pledged bonds in the hands of holders were good, for their face value, and when redeemed by the receiver would be assets for the amount paid by the holders for said bonds. The court gave counsel two weeks to present arguments on the decree, to hich time the court adjourned.

Chicago Milwaukee & St. Paul.—The following classified statement of earnings figures shows that more than two thirds of the increased earnings of 1878 came from the passenger business:

GROSS EARNINGS. Treight.....\$5,627,906 \$5,750,497 2,011,496 689,774 Inc. \$122,591 Inc. 231,820 Dec. 17,044 Mails, express, &c.....

\$8,451,767 Inc. \$336,873 Cincinnati City Bonds.—The \$1,000,000 of Cincinnati City bonds issued for the Southern railroad, being 7 per cent bonds running 30 years, were awarded to Messrs. Charles A. Sweet & Co., of Boston, at 102.784 per cent.

Pacific Mail Steamship Company.—President Babcock, of the Pacific Mail Steamship Company, issued a circular to the stockholders, which was apparently intended to show the bankrupt condition of the company both past and present. A good part of the circular was devoted, and probably with good reason, to showing the false and deceptive character of the reports made by his predecessors in office. His own, however, was one of the most scanty and unsatisfactory reports ever issued. There was no statement of earnings and expenses, no schedule of assets at cost or at estimated true value, and nothing, in fact, by which stockholders could form any opinion for themselves of the value of their property. As an afterthought, when the stock had It is thought that the city will make some arrangement with the fallen off on the previous exhibit to 10%, Mr. Babcock issued the

following, which contains, as postscripts to letters often do. th most important part of the statement:

New York, Jan. 17, 1879. Referring to the statement of the affairs of this company, recently pub-

lished, it appears that the amount stated as cash assets has in some quarters been construed to mean the total assets of the company.

In order to correct this erroneous impression, I beg to state that the cash assets as stated simply include coals, stores, cash on hand and bills receivable, and that the real property of the company consists of—

Twelve first-class iron screw ships, aggregating 32,354 tons, cost-

Three steam tugs and thirty lighters, costing 153,683 87 25,000 00

1,056,874 64

Paris & Danville.—Henry S. Forbes, the assignee of the Danville Banking and Trust Company, offered on Jan. 14, at public sale, \$500,000 of Paris & Danville Railroad bonds, with \$100,000 interest coupons as assets of said bank. The Wabash road was represented by Attorney Green, of Springfield, who bid \$51,000 cash for the bonds. Henry Crawford, of Chicago, for the Chicago & Eastern Illinois, bid \$52,000, when the court continued the sale for two weeks.

Pennsylvania Railroad .- An approximate statement of the business of all the lines of the Pennsylvania Railroad Company east of Pittsburg and Erie for December, 1878, as compared with the same month in 1877, shows a decrease in the gross earnings of \$236,096, and an increase in expenses of \$31,574, making a decrease in the net earnings of 267,670. The 12 months of 1878, as compared with the same period in 1877, show an increase in gross earnings of \$519,588, a decrease in expenses of \$559,474, making the increase in net earnings \$1,079,062. All the lines west of Pittsburg and Erie for the 12 months of 1878 show a deficiency in meeting all liabilities of \$44,674, being a gain over the same period in 1877 of \$278,583.

Salem & Lowell.—The Boston and Lowell stockholders have voted to ratify the lease of this road.

Tennessee State Finances.—The State of Tennessee has been one of the most fortunate of any of the Southern States in having its debt well managed, and greatly reduced in the past ten years, by the payments made by railroads. The railroads in Tennessee have been exceptionally fortunate among the Southern roads, and they have either maintained their solvency throughout or have been worth so much more than the State liens that the owners of the roads have paid those liens. Governor Porter stated in his recent message that the debt of the Memphis & Charleston RR., amounting to \$1,617,916; that of the Mississippi & Tennessee Railroad, amounting to \$316,774; the balance due from purchasers of the Knoxville & Charleston Railroad, amounting to \$51,125, and that of the Mississippi Central Railroad, amounting to \$1,199,180, have been paid. No State in the South is better able to meet its obligations than Tennessee. The rate of taxation was reduced two years ago to 10 cents on the \$100, with entire indifference to the requirements for interest.

The new Governor, Mr. Marks, in his message to the Legislature, says that at no time since the first funding act have the tax-payers been able to pay the interest upon the nominal public debt. An examination will disclose the fact that there was no legitimate payment of interest before 1870. The interest was paid by borrowing money; by appropriating the assets of the Bank of Tennessee; by selling bonds to raise money, and partly by taxation. As to that part of the debt embracing the war bonds, no part of it should be settled, now or hereafter, only in so far as the bonds were issued, sold and used in conformity with law. The State is able to provide for the first branch of the debt when adjusted, and this ought to be done now. It is probable an investigation will disclose the ability of the State to provide for the second branch, and, if so, it onght to be done; but no more ought to be attempted than can certainly be accomplished. If an adjustment is made, coupons ought not to be made receivable for taxes. The demand for this condition implies a want of integrity in the State, and ought for that reason to be rejected. If an adjustment is made, however, certain sources of revenue may be set apart for the payment of interest. If our part of the debt is adjusted, the bonds ought to be payable after five years, at the option of the Government, so as to give the opportunity to take up the bonds or refund them at a lower rate of interest, if opportunity offers. If any plan of adjustment is adopted, it ought to be submitted to the people for ratification or rejection at the ballot box; and if it is approved by the people at the polls the Legislature will be convened, if necessary, for the purpose of enacting it into a law. / As the history of our State debt shows that in every contest with the bondholders and railroad companies on one side and the taxpayers on the other, that the taxpayers have gone down, it is not remarkable that they demand the right to respect themselves.

Virginia Bondholders.—The Governor has issued a notice to the creditors of the commonwealth, as follows: "Under authority vested in me by joint resolutions, I respectfully tender-the invitation contained therein to the creditors of the Commonwealth, to meet the General Assembly, in the City of Richmond, for the purpose of conferring upon the subject of the State debt; and I designate Thursday, Jan. 30, 1879, as the day of the conference."

Western Maryland .- A foreclosure suit has been commenced on the second preferred mortgage on this road. This action is taken on account of the refusal of the city of Baltimore to buy up the second preferred bonds at 66 2-3, as the city holds some \$3,000,000 in securities below the second preferred mortgage. bondholders, and the suit will be withdrawn.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, January 24.

There are at length some indications of an opening of spring trade. Confidence in the stability of values stimulates action in staple goods. The snow blockade upon northern railroads has been removed, and the obstructions by ice to the navigation of rivers in middle latitudes have nearly disappeared. These make a combination of circumstances very favorable to renewed activity. There has been also, especially at the West, a brisk revival of speculation for an advance in the staples of that section. On the whole, therefore, the position is a very promising one for the immediate future of business.

The rampant speculation in pork, lard, &c., which has been so noticeable of late, particularly at the West, and by which prices were rapidly forced upward, has given place to a sharp reaction; prices are materially lower, and the general tone easy and weak, bordering on demoralization. To-day, old mess pork was quoted at \$8@\$8 50, and new mess at \$9 25@\$9 50. Lard, on the spot, sold at \$6 50 for prime Western, and \$6 35 for prime city; February options sold at \$6 47½@\$6 40, March at \$6 55@\$6 45, April at \$6 62½@\$6 55, and May at \$6 62½@\$6 60; refined to the continent quoted at 6½. Bacon was steady and quiet; long and short clear quoted here at \$4 80. Cut meats were quiet, but about steady. Beef neglected. Beef hams firm. Butter and cheese are in fair sale at steady prices.

Rio coffee has been quiet and unchanged, but closes weak for all grades except ordinary; there have latterly been some important arrivals, and the stock to-day is 110,969 bags; the quotations remain nominally 11@16c. for common to prime, fair ruling at 141c. Mild grades have been quiet, owing to the smallness of the supply, and prices have remained firm at last week's quotations. Molasses has been quiet for both foreign and domestic, at unchanged prices; a lot of old crop Porto Rico sold at 25c. and a little new at 39c.; there have as yet been no important arrivals of new crop; New Orleans is in large supply, and quoted at 25@38c., with these prices somewhat nominal. Rice has met with a fair demand at steady and unchanged prices. The rawsugar market has been quiet most of the time, and quite irregular; the better grades of Muscovado being scarce, have been firmly held, but the lower grades, as well as Centrifugal, have been in ample supply for the trade, and have declined slightly; the quotations for fair to good refining have remained nominally 65@65c., but Centrifugal has sold as low as 7c., and the extreme price is now 75c. Refined has sold only moderately, at easier prices; crushed, 9@91c.

 Stock of raw, Jan. 22, 1879
 Hhds. 11,637
 Boxes. 10,923
 Bags. 372,578
 Melado. 372,578

 Stock Jan. 23, 1878
 23,138
 9,890
 80,948
 1,913

 13

In ocean freights quite a good business has been reported—grain, petroleum and miscellaneous tonnage being equally well called for. Rates remain steady, with perhaps a slight improvement in some instances. Late engagements and charters include: Cotton, to Liverpool, by steam, \$\frac{1}{4}\$; bacon, \$32s\$. 6d.\$\@35s\$.; butter and cheese, \$37s\$. 6d.\$\@40s\$.; grain quoted \$6\frac{1}{4}\@6\frac{1}{4}d\$.; cotton, by sail, 7-32d.; flour, 2s.; grain to London, by sail, 4s. 6d. per qr.; flour, 1s. 9d.; provisions, by steam, \$37s\$. 6d.\$\@45s\$.; grain to Glasgow, by sail, 4s. 3d. per qr., and flour, 2s. 3d.; grain to Hull, by steam, 6\frac{1}{4}d\$.; grain to Cork, for orders, 5s.\$\@5s\$. \$1\frac{1}{2}d\@5s\$. 3d. per qr.; ditto to French ports, 5s. 3d.; naphtha to London, 4s.; crude petroleum to Havre, 3s. 6d.; ditto to Rouen, 3s. 9d.; refined ditto to Bremen, 3s. 4\frac{1}{2}d\$.; ditto to the United Kingdom, 4s. 9d. To-day, grain to Liverpool, by steam, 6\frac{1}{4}d\$., 60 lbs.; ditto to London, by steam, 7d., standard bushel; ditto to Hull and Glasgow, by steam, 6\frac{1}{2}d\$. per 60 lbs.

The movement in Kentucky tobacco has continued moderate, although it is understood that additional Regie contracts have been awarded. The sales for the week are 900 hhds., of which 800 were for export and 100 for home consumption. Prices are steady, notwithstanding the restricted movement; lugs $2\frac{1}{2}$ @ $4\frac{1}{2}$ c., and leaf $5\frac{1}{2}$ @13c. Seed leaf has been in fair request and prices rule firm. Sales for the week are 1,143 cases, as follows: 400 cases 1877 crop, Pennsylvania, 12@18c; 150 do. 1876 crop, Pennsylvania, private terms; 150 do. 1877 crop, New England, 11@19c.; 18 do. 1876 crop, New England, 16c.; 375 do. 1877 crop, Wisconsin, 8@14c; and 50 do. 1876 crop, Wisconsin, private terms. Spanish tobacco quieter; sales for the week are only 550 bales Havana, at 85c.@110.

Rosins have been slow of sale, but steady, until the close, when a speculative feeling was developed and fair sales were reported, on the basis of \$1 37½@\$1 40 for common to good strained. Spirits turpentine has been advancing and firm, closing at 29½c.; the movement has been solely on speculative account. Petroleum closes dull and somewhat lower, at 9½c. for refined, in bbls., here. American and Scotch pig iron is still dull and nominal. Rails are steady, with large contracts for steel pending; sales, 5,500 tons old iron at \$18@\$19 75. Lead is higher at 4½c. for common domestic. Ingot copper was barely steady, with 150,000 lbs. Lake sold at 15½@15½c. Leather has declined. Seeds quiet and nominal, at 6½@7c. for clover. Whiskey sold to-day at \$1 10@\$1 10½.

COTTON.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Jan. 24), the total receipts have reached 148,648, bales, against 113,613 bales last week, 121,091 bales the previous week, and 143.155 bales three weeks since; making the total receipts since the 1st of September, 1878, 3,102,643 bales, against 2,958,555 bales for the same period of 1877-8, showing an increase since September 1, 1878, of 144,088 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1879.	1878.	1877.	1876.	1875.
New Orleans		63,067	33,385	-	
Mobile	17.144		,		
Charleston		12,886			,
Port Royal, &c		-,000		1	
Savannah		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Galveston	13,817			8,577	
Indianola, &c Fennessee, &c	1				
Florida	11,976	,,			4,515
North Carolina	1,217				0-0
Norfolk	3,869 14,520	****		_,	_,
City Point, &c	3,562	,			11,723
			. 642	863	329
Total this week	148,648	164,059	109,447	152,359	115,700
Total since Sept. 1.	3,102,643	2,958,555	3,005,815	2,934,805	

The exports for the week ending this evening reach a total of 158,940 bales, of which 84,545 were to Great Britain, 30,103 to France, and 44,292 to rest of the Continent, while the stocks as made up this evening are now 805,487 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week	EXI	ORTED T	o-	Total	Same	STOCK.	
ending Jan. 24.	Britain. France. Continent. Week.		Week 1878.	1879.	1878.		
N. Orl'ns			16,078	71,883	43,307	343.370	363,145
Mobile	8,450			8,450	1,706		
Charl't'n	10000	,	13,043	17,696	18,286		,
Savan'h.	3,482	-,	7,778		8,727	78,001	91,606
Galv't'n-		848	5,800		22,667	91,544	The second part of the second
N. York. Norfolk	11,270		443	,		135,639	133,896
Other*	10,760	••••	. ::::	10,760	, a a a a	17,764	24,613
Other	8,367	••••	1,150	9,517	9.468	30,000	52,000
Tot. this							
week	84,545	30,103	44,292	158,940	114,608	805,487	878,604
Tot.since							
Sept. 1.	1075,521	241,613	520,090	1837.224	1620,709		

The exports this week under the head of "other ports" include, from Baltimore, 4.106 bales to Liverpool; from Boston, 4,007 bales to Liverpool; from Philadelphia, 254 bales to Liverpool; from Wilmington, 1,150 bales to Continent.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

	O1	On Shipboard, not cleared—for						
JAN. 24, AT-	Liver- pool.	France.	Other	Coast-		Leaving Stock.		
New Orleans Mobile	7,900 7,525 8,000 29,414	46,000 6,100 4,855 2,100 7,589 None. None	45,500 9,600 8,525 15,000 8,965 500 2,000	2,500 None. 475 3,000 1,318 None. 4,000	179,500 23,600 21,380 28,100 47,286 *3,400 20,000	163,750 28,924 35,265 49,901 44,258 132,239 27,764		
Total	154,639	66,644	90,090	11,293	323,266	482,101		

* Included in this amount there are 600 bales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 44,332 bales, while the stocks to-night are 73,117 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 17, the latest mail dates:

Ports.	RECEIP	TS SINCE	EXPOR	EXPORTED SINCE SEPT. 1 TO-					
TORIS.	1878.	1877.	Great Britain.	France.	Other Foreign	Total.	Stock.		
N.Orlns Mobile. Char'n* Sav'h Galv.*. N. York Florida N. Car. Norf'k* Other	243,086 409,074 552,528 408,195	273,478 343,234 433,805 322,377 50,239 8,918 107,057 342,536	14,904 $105,552$	83,371 17,401 41,814 20,248 34,980 9,679 1,967 2,050	130,719 16,905 105,102 145,249 34,256 15,702	405,773 49,210 252,468 308,185 185,874 173,264 12,263 55,918 123,820	58,906 79,592 98,151 128,386 7,500		
	2953,995		990,976	211,510	F	1678,284			
Lastyr	•••••	2794,496	948,322	291,252	266,527	1506,101	855,119		

"Under the head of Charleston is included Port Royal, &c.; un er the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

The market for cotton on the spot has been moderately active at unchanged prices. Still, in view of the considerable accumumulation of stocks which has been made at this point, holders are rather less firm in their views; they are more inclined to exhibit samples and invite bids. To-day, the market was firm but quiet. For future delivery the speculation has not been active, nor has the market exhibited any conspicuous feature. The tendency until yesterday had been rather downward, receipts at the ports having shown a considerable increase over last week, though still falling behind last year. It is expected, however, that with another week a still more marked increase will take place, and this expectation contributed to the weakness in values. The most decided decline was on Tuesday. Yesterday, a weak opening, under disappointing accounts from Liverpool, was followed by a recovery of speculative confidence, which caused finally a further advance and a recovery nearly to Saturday's values. To-day, there was a further advance of 3@6 points on the more favorable advices from Liverpool. Last evening there was a sale for October at 9.90, the first for the next crop.

The total sales for forward delivery for the week are 352,800

bales, including - free on board. For immediate delivery the total sales foot up this week 5,790 bales, including 2,183 for export, 2,662 for consumption, 442 for speculation and 500 in transit. Of the above, -- bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

								. *	
Jan. 18 to	UPLANDS.			NEW	NEW ORLEANS.			TEXA8	
Jan. 24.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y. \$ 10 Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	81316 81316 914 9716 91316 10316	$\begin{array}{c} 8^{1}_{16} \\ 9^{1}_{4} \\ 97_{16} \\ 9^{13}_{16} \\ 10^{3}_{16} \\ 10^{7}_{9} \end{array}$	81 ₂ 81 ₃ 81 ₁₆ 91 ₄ 97 ₁₆ 913 ₁₆ 103 ₁₆	$\begin{array}{c} 93_{16} \\ 93_{8} \\ 99_{16} \\ 915_{16} \\ 105_{16} \\ 11 \end{array}$	81 ₉ 85 ₈ 815 ₁₆ 93 ₁₆ 93 ₈ 99 ₁₆ 915 ₁₆	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8 9 ⁹ 16 9 ¹⁵ 16	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8 9 ⁹ 16 9 ¹⁵ 16	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ⁹ 16 9 ¹⁵ 16	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8 9 ⁹ 16 9 ¹⁵ 16
							Wed		Fri.
Ordin'y. % 10 Strict Ord. Good Ord. Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	$ \begin{array}{c} 8 \\ 8 \\ 12 \\ 813 \\ 16 \\ 91 \\ 97 \\ 16 \\ 913 \\ 16 \\ 103 \\ 16 \\ 107 \\ 111 \\ 16 \\ \end{array} $	91_{16} 91_{4} 97_{16} 913_{16} 103_{16} 107_{8} 1111_{16}	81 ₂ 813 ₁₆ 91 ₁₆ 91 ₄ 97 ₁₆ 913 ₁₆	8 ¹⁸ 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8 9 ⁹ 16 9 ¹⁵ 16	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8 9 ¹ 5	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8 9 ⁹ 16 9 ¹⁵ 16	818 858 815 ₁₆ 9316 938 9916 915 ₁₆	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8 9 ⁹ 16 9 ¹⁵ 16	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 16 9 ¹⁶ 16
	CAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordina Strict Good (Low Middlin Middling	$\begin{array}{c} 7^{11}_{16} \\ 8^{3}_{16} \\ 8^{11}_{16} \\ 9^{1}_{16} \end{array}$	$\begin{array}{c} 7^{11}_{16} \\ 8^{3}_{16} \\ 8^{11}_{16} \\ 9^{1}_{16} \end{array}$	$\begin{bmatrix} 7^{11}_{16} \\ 8^{3}_{16} \\ 8^{11}_{16} \\ 9^{1}_{16} \end{bmatrix}$	$\begin{array}{c} 7^{11}_{16} \\ 8^{3}_{16} \\ 5^{11}_{16} \\ 9^{1}_{16} \end{array}$	$\begin{array}{c} 711_{16} \\ 83_{16} \\ 811_{16} \\ 91_{16} \end{array}$	7 ¹¹ ₁₆ 8 ³ ₁₆ 8 ¹¹ ₁₆ 9 ¹ ₁₆			

MARKET AND SALES.

		SALI	SALES OF SPOT AND TRANSIT.					FUTURES.	
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliveries.	
Mon . Tues . Wed . Thurs	Quiet Steady Quiet Dull, easier Dull. Quiet and steady	394 66 560 400 416 350	621 411 212 582	170 166 6 100	200 300	892 687 1,337 918 1,098 858	68,800	1,200 500 600	
Fotal		2,186	2,662	442	500	5,790	352,800	3,600	

For forward delivery, the sales have reached during the week 352,800 bales (all middling or on the basis of middling), and the

following is a s	tatement of the	ales and prices:	
For January.	For March.	Pales. Cts.	Bales. Cts.
Bales. Ct.	Bales. Cts.	1,200 9:-8	1,30010 11
100 9.33	4,700 9.57	700 9.89	90010 12
100 s.n. 23d. 9.34	1,300 9.58	7,100 9.90	90010.13
100 9.36	3,200 9.59	800 9.91	50010.14
300 9.37	27,900 9.60	600 9.92	
100 9.38	10,700 9.61	1,700 9.93	13,300
100 s.n. 21st 9.39	10,600 9.62	700 9.94	
100 9.39	9,400 9.63		For July.
200 9.40	5,700 9.64	71,300	10010.12
200 9.42	6,800 9.65		20010.14
100 9.43	12,200 9.66	For May.	40010.15
700 9.44	7,300 9.67	200 9.83	1,00010.17
600 9·45 400 9·46	10,300 9.68	400 9-89	40010.18
1,000 9.47	12,900 9.69	300 9.90	30010.19
300 9.48	10,800 9 70 4,300 9 71	703 9.91	60010.20
300 8 40	3,000 9.72	500 9.93	20010.24
4.400	5,100 9.73	2,800 9.93	0.000
TARREST DE	3,200 9.74	4,000 9.94	3,200
For February.	5,000 9.75	1,900 9.95 1,900 9.96	777 a.m. A.m
1,600 9.36	3,000 9.76	9 900	For August.
500 9.37	1,400 9.77	3,300 9·97 4,100 9·93	20010.21
1,600 9.38	3,000 9.78	3,100 9.99	90010.23
2,800 9.40	7009.79	3,30010.00	10010.23
5,300 9.41		3,80010 01	10010.24
4,600 9-42	162,400	4,10010.02	60010.25
2,900 9.43	,	60010.03	20010·27 10010·28
2,000 9.44	For April.	1,20010.04	40010.29
1,000 9.45	500 9.73	10010.05	10010.30
6,800 9.46	3,500 9.74	300 10 06	10010.31
5,400 9.47	300 9.75	200 10.03	
5,400 9.48	290 9.78		2,800
3,500 9·49 5,200 9·50	5,600 9.77	36,200	2,000
3,000 9.51	8,490 9.78	* * * * * * * * * * * * * * * * * * *	For September.
800 9.52	6,500 9.79	For June.	20010 10
100 9.53	6,400 9.80	40010.01	
1,800 9 54	3,400 9.81	200 10.03	200
2,200 9.55	4,700 9.82	1,90010.05	(4)
600 9.56	2,800 9.83	3,80010.06	For October.
800 9.57	6,600 9.84	1,100 10.07	500 9-90
200 9.53	2,400 9.85	1,10010.08	
	3,100 9.86	60010.09	500
-58,500	4,100 9.87	60010.10	

The following exchanges have been made during the week: 19 pd. to exch. 1,000 Feb. for March. 19 pd. to exch. 1,200 Feo. for March. '66 pd. to exch. 100 Feb. for June.
'17 pd. to exch. 200 March for April.

FRASER

The following will show the closing prices bid and asked for fature delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week.

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Sat'day.	Mond'y	T'sday.	Wed.	Thurs.	Friday.
Market-	Easier.	Steadier.	Lower.	Variable.	Variable.	Firmer.
July	9:49@50 9:69@70 9:84@85 9:98@99 10:09@10 10:18@20 10:27@29 9:45	9.50@ — 9.71@ — 9.86@87 10.01@02 10.12@14 10.22@23	9.37@39 9.40@41 9.61@62 9.78@79 9.92@94 10.04@05 10.14@15	9:39@41 9:44@ — 9:63@ — 9:80@81	9.45@48 9.48@— 9.67@68 9.84@— 9.98@99 10.10@11 10.20@22	9.49.250 9.68.269 9.85.266 10.01.202 10.13.214 10.23.224
			~ today.	Quice.	Dicauy.	Steady.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jan. 21), we add the item of exports from the United States, including in it the exports of Friday only:

1		1879.	1878.	1877.	1876.
j	Stock at Liverpool	387,000	445,000	724,000	703,000
	Stock at London	53,250	16,500	39,000	71,500
	Total Great Britain stock.	440,250	461,500	763,000	774,500
-	Stock at Havre	130,250	142,750	168,250	216,000
	Stock at Marseilles	2,750	3,750	3,000	4,500
1	Stock at Barcelona	6,500	36,000	52,000	58,000
	Stock at Hamburg	8,250	7,000	15,750	16,000
	Stock at Bremen Stock at Amsterdam	8,500 30,500	32,750 +20,750	37.250	40,000
	Stock at Rotterdam	10,750	9,000	57,250 9,750	36,250 12,500
	Stock at Antwerp	2,000	3,500	5,500	17,500
	Stock at other conti'ntal ports.	7,250	6,250	8,750	11,750
	Total continental ports	206,750	261,750	357,500	412,500
	Total European stocks	647,000	723,250	1,120,500	1.187.000
ı	India cotton affoat for Europe.	54,000	56,000	73,000	121,000
١	Amer'n cotton afloat for Eur'pe	573,000	725,000	571,000	564,000
١	Egypt, Brazil, &c., aflt for E'r'pe	32,000	28,000	74,000	62,000
Ì	Stock in United States ports	805,487	878,604	890,736	908,263
	Stock in U. S. interior ports	142,545	146,359	110,714	134,482
I	United States exports to-day	30,000	15,000	14,000	12,000

Total visible supply bales 2,284,032 2,572,213 2,853,950 2,988,745

follows:	f American	and other	description	ns are as
American—				
Liverpool stock	273,000	289,000	477,000	356,000
Continental stocks		193,000	257,000	
American afloat to Europe	. 573,000	725,000	571,000	564,000
United States stock		878,601	890,736	908,263
United States interior stocks.		146,359	110,714	134,482
United States exports to-day.	30,000	15,000	14,000	12,000
Total Americanbales	s.1,984,032	2,246,963	2,320,450	2,187,745
East Indian, Brazil, &c				1 .
Liverpool stock	. 114,000	156,000	247,000	347,000
London stock	. 53,250	16,500	39,000	71.500
Continental stocks	. 46,750	68,750	100,500	199,500
India afloat for Europe		56,000	73,000	121,000
Egypt, Brazil, &c., afloat	. 32,000	28,000	74,000	62,000
Total East India, &c	. 300,000	325,250	533,500	801,000
Total American	.1,984,032	2,246,963	2,320,450	2,187,745
Total visible supply	.2,284,032	2,572,213	2,853,950	2.988.745
Price Mid. Upl., Liverpool	55 ₁₆ d.		615 ₁₆ d.	65g 1.

These figures indicate a decrease in the cotton in sight to-night of 288,181 bales as compared with the same date of 1878, a decrease of 569,918 bales as compared with the corresponding date of 1877, and a decrease of 701,713 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878-is set out in detail in the following statement:

4	Week en	ding Jan.	24, '79.	Week en	ding Jan.	25, '78.
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga	4,348	5,677	20,800	5,779	6,209	23,285
Columbus, Ga	2,813	3,943	12,461	2,697	1,355	18,980
Macon, Ga	1,039	1,228	5,548	1,626	2,975	8,764
Montgomery, Ala	3,835	4,555	10,955	2,358	3,415	
Selma, Ala	2,410	4,786	9,657	3,004	3,515	10.397
Memphis, Tenn	13,403	17,283	73,178	15,345	13,533	61,570
Nashville, Tenn	1,202	949	9,946	3,283	1,699	6,942
Total, old ports.	29,050	38,421	142,545	34,092	32,701	146,359
Dallas, Texas	774	404	2,073	364	751	2,687
Jefferson, Tex	999	1.496	2,953	900	850	3,000
Shreveport, La	4,019	5,826	5,195	4,334	2,449	11,010
Vicksburg, Miss.	4,692	5,657	3,804	10,612	9,801	8,417
Columbus, Miss	842	1,279	3,780	979	2,261	5,357
Eufaula, Ala	- 1,600	1,703	3,414	621	1,922	5,299
Griffin, Ga	859	603	2,135	350	443	1,946
Atlanta, Ga	3,295	3,546	6,447	3,853	2,876	13,409
Rome, Ga	2,011	1,523	5,195	1,957	2,139	4,060
Charlotte, N. C	992	863	668	2,351	2,522	1,722
St. Louis, Mo	4,408	7,940	32,990	7,238	5,569	33,186
Cincinnati, O	10,468	9,399	7,386	5,866	4,600	5,561
Total, new p'rts	34,959	40,239	76,040	39,425	36,183	95,654
Total, all	64,009	78,660	218,585	73.517	68,884	242.013

The above totals show that the old interior stocks have decreased during the week 9,371 bales, and are to-night 3,814 bales less than at the same period last year. The receipts at the same towns have been 5,042 bales less than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks n a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

-									
Week	Receip	ts at the	Ports.	Stock 8	t Inter	r Ports	Rec'pts	from Pl	ant'ne.
end'g-	1876-7.	1877-8.	1878-9.	1876-7.	1877-8.	1878-9.	1876-7.	1877-8.	1878-9.
Sept 6.	19,733	5.835	26,750	20,760	16,449	9,979	18,866	5,885	26,750
** 13.	41,457	12,109	47,431	23,431	16,272	18,971	41,457	11,932	47,431
" 20.	62,998	22,345	74,355	23,904	15,104	26,377	62,998	21,177	74,355
" 27.	95,845	43,128	98,863	38,837	20,510	37,872	95,845	43.128	98,863
Oct. 4.	122,199	70,040	130,990	57,048	29,720		122,199	70,040	130,990
" 11.	136,074	109,264	1 ⁴ 8,158	72,277	41,891	59,823	136,074	109,261	148,159
• 18.	152,820	135,054	160,233	84,871	58,745	79,597	152,820	135,054	160,233
" 25.	174,617	157,609	162,236	103,774	80,374	97,887	174,617	157,609	162,236
Nov.1.	201,904	177,336	157,280	123,652	105,814	115,034	201,904	177,336	157,280
" 8.	211,810	198,776	182,874	138,111	126,620	149,498		198,776	
" 15.	205,606	194,571	176,001	157,361	132,403	174,583		194,571	
" 22.	211,823	200,980	181,376	180,519	136,941	188,491	211,823		
" 29.	204,979	172,216	184,625	197,131			204,879	172,216	184,625
Dec. 6.	187,733	174,365	220,748	213,722			187,733	174,365	220,718
* 13.	196,436	202,805	220,291	224,126			196,435		
** 20.	171,596	231,594	204,882	245,615	226,559	280,957	171,596		
" 27.	162,633	224,634		256,397			162,633		
Jan. 3.	115,268	165,755		249,905			108,776		
" 10.	101,132	142,099		223,007				125,153	93,104
" 17.	115,015	153,727	113,613				106,065		93,202
" 24.	109,447	64,059	148,649					161,059	

This statement shows us that although the receipts at the ports the past week were 148,648 bales, the actual from plantations were only 133,997 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 164,059 bales, and for 1877 they were 90,472 bales.

WEATHER REPORTS BY TELEGRAPH.—Over most of the South there has been less rain, but in the Southwest roads are still extremely bad. In Texas our correspondents represent them as still impassable. Our correspondent at Galveston states that thousands of cattle and sheep were killed in Western Texas by the recent cold weather.

Galveston, Texas.—It has rained hard on one day, and the balance of the week has been mostly cloudy. Roads are in a wretched condition throughout the State. Thousands of sheep and cattle were killed in Western Texas by the recent cold weather. The thermometer has averaged 55 during the week the highest being 65, and the lowest 39. The rainfall is seventy-three hundredths of an inch.

Indianola, Texas.—We have had a dense tog on two days, and the rest of the week has been cloudy, but no rain has fallen. Roads are impracticable. Average thermometer 55, highest 73, and lowest 37.

Corsicana, Texas.—On one day of the past week it rained hard, the rainfall reaching ninety-four hundredths of an inch. We have had killing frosts on two nights, and ice has formed in this vicinity on two nights. Roads cannot be used. The thermometer has ranged from 26 to 73, averaging 49.

Dallas, Texas.—There has been rain on one day of the week just closed, with a rainfall of ninety-five hundredths of an inch. Roads are very bad and work is suspended. Average thermometer 49, highest 73, and lowest 26.

Brenham, Texas.—It has rained during the week on one day, the rainfall reaching ten hundredths of an inch. The ground is still too wet for work or travel. Average thermometer 52, highest 73, and lowest 36.

New Orleans, Louisiana.—It has rained on one day the past week, the rainfall reaching one inch and ten hundredths. The thermometer has averaged 53.

Shreveport, Louisiana.—The weather this week has been more favorable than last, although the roads are still in a very bad condition, retarding receipts. The thermometer has averaged 51, the highest point touched having been 71 and the lowest 31. The rainfall for the week is sixty-six hundredths of an inch.

Vicksburg, Mississippi.—Weather report not received.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.—Wednesday and Friday last were cloudy, with rain on Friday, the rainfall reaching one inch and thirty-six hundredths. The remainder of the week was fair. Average thermometer 40, highest 63, and lowest 19.

Nashville, Tennessee.—Rain has fallen during the week on three days, the rainfall reaching one inch and eighty-four hun-

dredths. The thermometer has ranged from 21 to 62, averaging 41.

Memphis, Tennessee.—It has rained on three days the past week, the rainfall reaching one inch and seventy-nine hundredths. Average thermometer 43, highest 64, and lowest 23.

Mobile, Alabama.—One day of the past week was showery, the rainfall reaching eighteen hundredths of an inch, but the balance of the week has been pleasant. Average thermometer 51, highest 72, and lowest 29.

Montgomery, Alabama.—It has rained during the past week on two days, the rainfall reaching forty hundredths of an inch, and there have been killing frosts on two nights. The thermometer has averaged 52, with an extreme range of 27 and 70. As the week closes, there has been a favorable change in the weather. The large receipts of the week are mostly from interior towns. Current crop estimates are below five millions.

Selma, Alabama.—Rain has fallen here on one day, and the balance of the week has been cloudy.

Madison, Florida.—There has been no rainfall at this point during the week. The thermometer has averaged 54, the highest being 70 and the lowest 38. We had a killing frost on Wednesday night. Contracts for the coming year are being made with the freedmen at about last year's rates.

Macon, Georgia.—It has rained during the week on two days. The thermometer has averaged 59, the extreme range having been 48 to 76. Planters are sending their crop to market freely.

Columbus, Georgia.—Rain has fallen on two days of the past week, to a depth of one inch. The thermometer has averaged 50. Savannah, Georgia.—We have had a rainfall here on one day, of four hundredths of an inch, but the rest of the week has been pleasant. The thermometer has ranged from 29 to 70, averaging 49.

Augusta, Georgia.—It has been showery two days of the past week, the rainfall aggregating forty-five hundredths of an inch. The balance of the week has been pleasant. Planters are sending their cotton forward freely. Average thermometer 52, highest 71, and lowest 36.

Charleston, South Carolina.—It has rained on one day the past week, the rainfall reaching six hundredths of an inch. The thermometer has averaged 43, the highest being 68 and the lowest 29.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Jan. 23, 1879. We give last year's figures (Jan. 24, 1878) for comparison:

			Jan. 2 Feet.	
New OrleansBelow high-water mark	9	5	7	1
MemphisAbove low-water mark	25	ŏ	17	$\tilde{9}$
NashvilleAbove low-water mark	31	11	. 8	7
ShreveportAbove low-water mark	4	20	25	3
Vicksburg Above low-water mark	R.	Q	97	K

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, JAN. 15, '79, TO FRIDAY, JAN. 24, '79.

D'ys of we'k	Or-	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total,
Sat	4,749	4,745	2,714	3,228	1,503	1,885	699	874	20,397
Mon	8,575	2,745	3,068	3,801	3,211	2,651	109	1,296	
Tues	6,083	2,697	4,778	2,058	2,470	3,164	529	2,455	24,234
Wed	6,070	3,482	3,302	3,319	1,837	3,211	591	2,893	24,705
Thur	8,119	1,671	°2,589	2,349	1,889	1,651	679	3,736	22,683
Fri	11,762	1,804	1,375	4,092	2,907	1,958	527	6,748	31,173
Tot	45,358	17,144	17,826	18,847	13,817	14,520	3,134	18,002	148.648

The movement each month since Sept. 1 has been as follows:

Monthly		Year Beginning September 1.										
Receipts.	1878.	1877.	1876.	1875.	1874.	1873.						
Sept'mb'r	288,848	98,491	236,868	169,077	134,376	115,25						
October	689,264	578,533	675,260	610,316	536,968	355,323						
Novemb'r	779,237	822,493	901,392	740,116	676,295							
Decemb'r	893,664	900,119	787,769	821,177	759,036							
Tot. year.	2,651,013	2,399,636	2,601,289	2,340,686	2,106,675	1,858,349						
	of tot. port					,						
receipts	Dec. 31	55.21	64.42	55.85	60.24	48.85						

This statement shows that up to Dec. 31 the receipts at the ports this year were 251,377 bales more than in 1877 and 49,724 bales more than at the same time in 1876. By adding to the above totals to Dec. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years,

				/	(
		1878-79.	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.
T'I	Dec.31	2,651,013	2,399,636	2,601,289	2,340,686	2,106,675	1,858,349
	. 1	9,614					
66	2	22,227		16,245	S.	14,389	
46	3	36,437	18,957	15,384	32,192		25,033
- 66	4	14,949					
66	5	S.	20,055	12,891	23,840		
66	6	33,248	1 .	13,218	16,790		
66	7	14,528			24,787		
66	8	14,394			21,842		1
66	9	20,046		14,735	S.	13,640	
	10	23,926			36,925		15,304
	11	13,778	29,232		32,478	20,164	
	12	S.	27,093		21,893		
"]	13	23,732	s.	19,037	23,215		25,946
	14	22,120	33,738	1	23,147		
	15	15,966	16,553	,	19,512	18,978	, ,
	16	15,902			S.	8,906	
	17	22,115	21,971	14,705	32,468		23,718
	18	20,397	27,986		22,523	18,178	
	اا	s.	18,520	17,767	28,311	20,963	
	20	25,456	s.	17,212	20,477	16,214	18,047
" 2		24,234	38,030		21,004	17,621	25,419
	22	24,703	28,497	23,144	16,943	14,946	
	23	22,683	27,091	20,984	8.	16,571	28,916
" 2	24	31,173	24,583	13,467	25,314	S.	27,698
Tota	1	3,102,643	2,931,217	2,969,354	2,826,660	${2.421.900}$	
Perce	antage	of total				_,	_,,
		iptsl	67.22	73.53	67.14	69.25	63.93

This statement shows that the receipts since Sept. 1 up to to-night are now 171,426 bales more than they were to the same day of the month in 1878, and 133,239 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total port receipts which had been received Jan. 24 in each of the years named.

Bombay Shipments.—According to our cable despatch received to-day, there have been 7,000 bales shipped from Bombay to Great Britain the past week and 2,000 bales to the Continent: while the receipts at Bombay during this week have been 12,000 bales. The movement since the 1st of January is as follows. These figures are brought down to Thursday, Jan. 23.

	Shipme	ents this	week	Shipme	ents sinc	Receipts.		
	Great Brit'n.	Continent.		Great Britain.		Total.	This Week.	Since Jan. 1.
1879 1878 1877		17,000	20,000	9.000	30,000	39,000	12,000 30,000 24,000	38,000 83,000 77,000

From the foregoing it would appear that, compared with last year, there has been a decrease of 11,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 24,000 bales, compared with the corresponding period of 1878.

GUNNY BAGS, BAGGING, &c.—Bagging is very dull, and scarcely any inquiry is to be noted. Nothing has been done since our last report; and though holders are still quoting 8½@ 10c. for parcels, according to quality and brand, these figures are entirely nominal, and a round lot could be obtained at a better rate. Butts have been in better request, some of the parcels just at hand having been disposed of; in all, we hear of 2,000@3,000 bales, which have been taken ex ship, for the best part of which 2½c. was paid. There are a few more inquiries to note, and the close is steady, with dealers quoting 2½@2½c., as to quality and time

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 12,015 bales, against 4,754 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1978, and in the last column the total for the same period of the previous year.

Exports of Cotton(bales) from New York since Sept. I, 1878

EXPORTED TO		WEEK	Total	Same		
	Jan. 1.	Jan. 8.	Jan. 15.	Jan. 22.	to date.	prev'u. year.
Liverpool Other British Ports	6,213	2,335	4,412	11,270	151,901 4,252	151,40
Total to Gt. Britain	6,223	2,355	4,442	11,270	159,153	152,98
HavreOther French ports	••••	793 100	••••	302	9,881 100	3,30
Total French		8)6		302	9,931	8,420
Bremen and Hanover Hamburg Other ports	350	388	312	443	10,648 1,202 635	11,778 2,2.9 8,840
Total to N. Europe.	350	388	312	413	12,155	22,837
pain, Oporto& Gibraltar&c All others.	••••	• • • • •			3,660	****
Fotal Spain, &c	• • • • • • • • • • • • • • • • • • • •				3,660	
Grand Total	6,573	3,639	4,754	12,015	185,279	179,244

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '78:

RECE'TS PROM	NEW ?	FORK.	308	TON.	PHILAI	ELP'IA	BALTI	MORE.
ARUM TO FRUM	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans	2,058	42,022	-			73		-
Texas	2,345	93,454	1,812	3,818	•••		• •	****
Savannah Mobile.	4,359	101,997		19,719	1,073	15,684	931	31,96
Florida	751	10,972	• • • •	••••	•••			
S'th Carolina	2,568		•••	••••	••••	••••		
N'th Carolina.	935	67,554 24,488	* ***	••••	• • • • •	••••	2)5	13,899
Virginia	6.056	106,797	569	60.440	••••	••••	****	9,283
North'rn Porte		5,331	3,273	50,448	••••	• • •	561	35,014
Tennessee, &c	8,035	87,939	881	63,678 42,144	1,366	27,284	••••	10,000
Foreign	100	1,185		7	-,000		••••	10,000
Total this year	27,202	541,724	6,515	159,814	2,439	43,041	1,637	39,658
Totallast year.	17,729	545,240	17,596	189,149	2,536	33,336	3.098	98,240

States the past week, as per latest mail returns, have reached 121,500 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total	bales.
	New York—To Liverpool, per steamers Hipparchus, 2,°46City of Brussels, 308Celtic, 885Glamorgan, 4,052Nevada, 2,293	•
	Brussels, 308Celtic, 885Glamorgan, 4 052 Navada 9 302	
1	England, 626 and 115 Sea Island Algeria, 145	44 000
1	To Havre, per steamer Amerique, 302.	11,210
1	To Bromen now steamen Dhain 419	503
1	To Bremen, per steamer Rhein, 443	413
	I NAW OBLEANS— IU LIVETOODI. DEF STERMETS HAVITAN 4540 Vandrak	
1	5.656 . Leverrier, 5.200 . Mayaonez, 1.394 Agia baffa K 024	
	memphis, 4,549 per barks Plince Charley, 5,001 Prince Pat-	
	rick, 3.505	34,225
1	To Havre, per bark Aagot, 2,528.	2,523
1	To Rouen, per bark Niobe, 1,614	
1	To Barcelona, per steamer Eivira, 2,352	1,614
	To Se tender now Path 800	2,352
	To Vora Child non atomic Char N T and 4 800	800
١	To Sa tander, per Ruth, 800. To Vera Cruz, per steamer Chas. N. Lord, 1,500	1,500
1	mobile—10 havre, per ship charlotte w. white 4.461	4,469
١	To bremen, per park Christiane, 1.280	1,280
١	UHARLESTON—10 Liverzool Der Shid N. Mosher 9 Shi Unland and 04	-,
ı	Sea Island To Rouen, per bark Hermanos, 1,272 Upland To Ameterdem, per bark Amel, 1,545 Upland	2.824
ı	To Rouen, per bark Hermanos, 1.372 Upland	1,272
١		
1	To Antwerp, per bark Susana, 1.057 Upland.	1,545
ı	To Bircelons, per bark Valparaiso (in addition), 1000 Upland	1,057
ı	Der price Josefa All Flolend Denobite (Et) ITaland	
1	per origs Josefa, 410 Upland . Panchito, 650 Upland	2,060
ı	To Genoa, per bark Sigurd Jarl, 1,450 Upland	1,450
ı	SAVANNAH—IO LIVERPOOI, PER BILLO ALIREO, 4,308 UDIANO Der harka	
١	ou da 5,215 Udiand Waviarer, 2,374 ilbiand	9,947
ı	To Havre, per bark America, 1,750 Upland	1,750
ı	10 Dremen, per ship Kilse, X.300 liniand per hark Innites 9 238	-,,,,,,
ı	Upland To Barcelona, per bark Viator, 1,3:0 Upland Taxas To Liverpool par etermes Lord Nolson 4 407	5,625
I	To Barcelona, per bark Viator, 1.320 Upland	1,320
١	ADAGE TO DIVELDOOR DELECTION REPORTS AND THE CONTRACT	1,040
ı	To Havre, per bark Angelique, 2,917.	8.867
ı	To Havre, per bark Angelique 9017	
ı	To Bremen, per bark B. M. Width, 931	2,947
ı	To Ganou nor beig B H Steenber 777	931
l	To Genoa, per brig B. H. Steenken, 717.	777
ı	To Naples, per bark Dictator, 1,870.	1,870
ı	WALMINGTON-IO LIVETOODI, DEF DRIKK FIXIK I XII IJAARAA INAMA	*
ı	1,010 NorFolk—To Liverpool, per ships Frank F. Curling, 6,556 Wm. Mc-	2,260
ı	NORFOLK—To Liverpool, per ships Frank F. Curling, 6,5% Wm Mc-	•
ı	Gilvery, 4,180	10.765
ı	BALTIMORE—To Liverpool, per steamers Caspian, 1.583 Austrian 777	2,365
	DOSTON—10 LIVERDOOL DEF BLEAIMER BRAILLIAN, 534	534
	PHILADELPHIA—To Liverpoo', per steamer Wingates, 547	54?
		021
	Total	94 800
		11,000

The particulars of these shipments, arranged in our usual form, are as follows:

				•						1
					Amsd'n	a .		Geno		
	iver-			Bre-	and	Barce-	San-	and	Vers	1
I	ool. I	Iavre.	Rouen.	men.	Antwp	. lona.	tand.	Naples	. Cruz	- Total
New York1		303		413			• • • • •			13.015
New Orleans.	4,226	2,528	1,611		• . •	2,352	8.0		1,500	
Mobile	• • • •	6,469		1,280	2,602			•••	.,	5,749
Charleston		• • • •	1,272			2,050		1,450		10,208
Savannah		1,730		5,625	• • •	1,320	• • • •		• • •	18,642
Texas		2,917	• • • •	931		• • • •,		2,617		15,394
Wilmington	2,260	•••	• • • •	• • • •						2,200
Norfolk	10,765			• • • • •	••••			****		
Baltimore	2,300	••••	••••	••••			• • • •			2,365
Boston		• • • •		••••		•••	• • •			534
Philadelphia	547	••••		••••	• • • • ;					517
Total8	3,608	11,996	2,886	8,279	2,602	5,732	800	4,097	1,500	121,500

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

Ashr.ELD, steamer (Br.), Watson, from Savannah to Bremen, before reported, on Dec. 23th, in lat. 44 41 N., lon 23 57 W., encountered heavy weather, and had stern riveting started, a plate bent, after wheel troken, b nacle cover washed away, steering binacle broken, coal shute bent, lashing broken, winch and crane covers split and torn, crane rods bent and twisted, cabin and fixings carried away, the cabin flooded and stores

damaged.

Baltimore, steamer (Ger.), at Bremen, Jan. 2d, from Baltimore, reports having experienced a terrific gale, Dec. 11th, in lat. 40 N., lon. 63 W., during which she shipped a sea which damaged boats and washed several articles overboard. From lon. 50 W., to 16 W., she encountered continual gales from E. S. E. with high seas, causing the vessel to labor heavily.

Bertha, steamer, which arrived at Barcelona Jan. 13 h from New York, had

BERTHA, steamer, which arrived at Barcelona Jan. 13 h from New York, had her upper works strained and her boats and fittings mashed up on the passage.

Imbros, steamer, from Boston, at Liverpool, experienced heavy weather during the passage, and in a gale, on Dec. 27th, four of ship's boats and bridge were badly damaged and everything moveable about deck washed overboard.

Oberon, steamer (iron, 1,207 tons, of Liverpool), Campbell from New Orleans Dec. 30th, with 3.134 bales cotton and 3,706 sacks of cake for Liverpool, broke her propeller at sea, and in endeavoring to enter Queen-town, A. M. of Jan. 20th. she was struck by an east-south east gale. An attempt was made to keep her head to the sea, but she broached to and went ashore on the rocks in White Bay. Crew landed in safety. She was full of water on the 21st and will probably become a wreck. A large quantity of her cargo, both cotton and ollcake, had been saved and landed at Queenstown. Wind a gale from south-east.

Tunis, steamer (Br.), which recently went ashore at Cape Henry, having been surveyed and had her cargo righted, sailed for Liverpool Jan. 15th from Norfolk.

CITY OF MONTREAL—On Jan. 15th. there was sold at Savannah, by order of the underwriters, 1,807 bales of cotton, damaged by fire on board the ship Cite of Montreal, as before reported. Fair prices were obtained, the entire sale netting neary \$40,000, purchasers being from New York, Philadelphia, Providence, Baltimore and other points, including Savannah.

C. W. Cochrane, bark, before reported burned and sunk at Galveston, was on the bottom night of Jan. 1(th. with 14½ feet of water in her hold. On the 11th, at noon, she was ablaze from fore to aft, and her masts were all gone. With the strong wind prevailing it required but little time for her to burn to the water's edge. In the afternoon she was all under water, except a few feet of her aft, which was still burning. Late in the evening the steam lighter Index went out with a number or men for the purpose of extinguishing the last blazes, and on the 12th the wreckers would try to save the cargo if the weather was favorable. The cargo was insured abroad, and there was \$26,00) insurance on the vs el in Boston. Sixty bales of cotton were saved on Jan. 12th. Captain Given and others held a survey on the vessel, Jan. 13th, but the result was not made known. Cotton from the wreck was floating about in Galveston Bay and B livar Chaunel.

Some 500 bales of cotton was seen adrift, Jan. 7th, on or near the Banks, Bahama, and three bales were picked up by schooner Sarah Lavinia, from New York for Brazos, which from appearances had not been long in the

water. The sea was too rough to secure more.

Cotton freights the past week have been as follows:

*	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
	d.	d.	C.	c.	· c.	c.	C.	C.
Saturday Monday Tuesday Wed day Thursday Friday	1 @9-31 14 @9-52 14 @9-31 14 @9-32	-0% -0% -0% -0%	11-16 cp. 11 16 cp. 11-16 cp. 11-16 cp. 11-16 cp. 11-16 cp.	-@% -@% -@%	% com % com % com	p. 1/2 p. 1/2 p. 1/2	% com % com % com % com % com % com	ip. — ip. — ip. —
Elluay	4 90 00	4	21 20 op.	9/2	/4	E. 18	,.	•

LIVERPOOL, Jan. 24—4:33 P. M.—By Cable from Liver-POOL.—Estimated sales of the day were 10,000 bales, of which 1,500 bales were for export and speculation. Of to-day's sales 7,750 bales were American. The weekly movement is given as follows:

•	Jan. 3.	Jan. 10.	Jan. 17.	Jan. 24.
Sales of the week bales.	38,000			
Forwarded	6,000			
Sales American	28,000			
Of which exporters took	3,000			
Of which speculators took	4,000			
Total stock	415,000			
Of which American	283,000	285,000	302,000	273,000
Total import of the week	134,000	70,000	87,000	35,000
Of which American	118,000	59,000	75,000	28,000
Actual export	10,000	13,000	5,000	8,000
Amount afloat.	270,000	244,000	257,000	292,000
Of which American.			213,000	252,000

The tone of the Liverpool market for spots and futures, each day of the past week, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy	Thursd'y	Friday.
Market, 12:30 P.M.	Active and firner.	fr'lymet at	Mod't · in- quiry free- ly supplied	Dull, and easier.	Dull, and Easier.	Far busi- ness at pre- vious pr'cs
Mid. Upl'ds Mid. Orl'ns.	57 ₁₆ 558	5 ⁷ 16 5 ⁵ 8	57 ₁₆ 558	5 ³ 8 5 ⁹ 16	5516 5916	5 ⁵ 16
Market, 5 P. M.	·					Unch'ng'd
5 D M	Steady a' to- ay's high. p-'cs	Du i, but	Weak.	Dull.	Dull. but	Wesker.

The actual sales of futures at Liverpool, for the same week, are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY.

		The state of the s
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Delivery. d. July-Aug
	MONDAY.	
FebMar	MarApril57 ₁₆ April-May515 ₃₂ May-June517 ₃₂ June-July519 ₃₉	Shipments.
*	TUESDAY.	
Delivery. Jan	$\begin{array}{c} \textbf{\textit{Delivery.}} \\ \textbf{AprMay} 5^{15} 3_{2} @^{7} 1_{6} \\ \textbf{May-June} 5^{1}_{2} \\ \textbf{June-July} 5^{19} 3_{2} @^{9} 1_{6} \\ \textbf{FebMar} 5^{13} 3_{2} @^{3}_{8} \end{array}$	DecJan., n. crop,
•	WEDNESDAY.	
JanFeb	Delivery. AprMay	JanFeb., n. crop.
	THURSDAY.	
Delivery. Jan.—55 ₁₆ JanFeb.—55 ₁₆ FebMarch.—51 ₁₃₂ MarMay.—513 ₃₂	Delivery. May-June	Shipments. Dec., new crop, sail

FRIDAY.

sail......513₃₂

BREADSTUFFS.

FRIDAY. P. M., January 21, 1879.

There was a gradually hardening tendency to the flour market until Wednesday, when a good export demand prevailed, and a large line of extra State sold at \$3.72½. There was also more demand for the local trade, and steadier prices were realized. But yesterday the improvement received a check, and no decided advance for the week can be said to have been established. Today, there was no decided change.

Indian corn also advanced early in the week, with sales on Wednesday of old No. 2 mixed, 48c., spot and January; new No. 2 mixed, 46@46%c. for February, and 46%@46%c. for March and May. Yesterday, however, the market exhibited weakness, stocks being much more freely offered at the close. To-day, there was a quiet market, but without further decline.

Rye has been doing better, with sales of No. 1 State at 59c., but without much activity. Barley and barley malt were quiet and nominally unchanged. Canada peas dull and drooping. Oats were fairly active throughout the week, but at variable and somewhat irregular prices. The close to day was quiet, No. 2 graded closing at 31c. for mixed and 33% c. for white.

The following are closing quotations:

ı	., .		
	FLOUR.	GRAIN.	
	No. 2 \$8 bbl. \$2 80@ 3 00	Whest-No.3 spring, bush. \$0 91@	12
-	Superfine State & West-	No. 2 spring 1 00@ 1	01
	ern 3 1570.3 55		80
	Extra State, &c 3 70@ 3 85		10
	Western spring wheat		•••
	extras 3 65@ 3 90		
1	do XX and XXX 4 25@ 5 75		48
	do winter shipping ex-	do N 2, new & old 45 1 20 47	
			50
i	do XX and XXX 4 50@ 5 75		
		Rye-Western 55@ 57	×
	City shipping extras 8 702 4 80		64
	Southern bakers' and fa-		\$2
			36
			20
		Btate, 4 rowed 9320 1	
	Corn meal—Western, &c. 2 202 2 50		83
			90
ł	75	to double made and my fam 1	0

Receipts at lake and river ports for the week ending Jan. 18, 1879, and from Dec. 31 to Jan 18, and from Aug. 1 to Jan. 18.

		Floar,	Wheat,	Corn,	Oats,	Barley,	Rye,	
		, bhis.	bueh.	bu-h.	bush.	bush.	bush.	
	AT-	(196 lbs.	(t.0 lbs.)	(56 1b4.)	(32 lbs.)	(48 lbs.)	(£6 lba.)	
	Chicago	82,584	100,513	638,675	199,154	48,009	26,660	
	Milwaukee.	40,683		19,600	32,700	36,6:0	7,5.0	
	Toledo		99,770		5,425	10,000		
	Detroit		114,183					
	Cleveland		6.8: ()					
	St. Louis		149,524					
	Peoria		5,201				11,700	
	Duluta		0,000			,,		
	Duiusia							
	Total	99,310	1,277,532	1,294,009	345,110	141,8:3	59,689	
	Previous week		1,351,352	1,119,868	336,493	107,861	48,012	
	Corresp'ng week,'78.		1,529,409	1,624,219	630,884	472,981	100,584	
	Corresping week,'77.		294,180		181,819	94,690	57,245	
	Tot. Dec. 81 to Jan. 18	310,732	3.912,428	3,709,270	1.064,043	859,2.1	171.785	
	Same time 1878	320,423	3,083,555	2.82638	1.0-0. 01	486,420	174,630	
	Same time 1877		1,819,200	3,672,552	687.502	357,944	186,701	
	Same time 1876		2,823,991	3,703,759			85,995	
•	Tot Aug.1 to Jan. 18.	•						
	Same time 1878	2 101 119	AR BOY NAR	97 019 954	19 521 881	8 L25 930	9 :01 467	
1	Same time 1877	9,131,112	90,010,540	40 900 459	11 720 010	6 800 704	1 024 105	
ı	Same time 1976	6,110,710	40,840,858	40,010,001	19,195,010	0,104,084	1,041,510	
١	Shipments of f	lour en	d grain	from W	Vestern	lake en	d river	

Shipments of flour and grain from Western lake and river ports from Dec. 31 to Jan. 18.

	Flour,	Wheat,	Corn,	Oate,	Barley,	Rye.
•	bbls.	bush.	buch.	bush.	bush.	lush.
Tot. Dec. 31 to Jan. 18.	2:9,816	1,328,211	1,515,273	660,4:2	283,472	90,717
Same time 1878	292,657	2,272,1:0	1,114,132	339,873	198,516	70,108
Same time 1877	217,027	394,688	1,500,731	352,071	186,049	61,126
Same time 1876	3;1,5;0	815,804	2,890,151	432,941	2.9,337	46,619
						_

Rail shipments of flour and grain from Western lake and river ports.

	Week	Flour,	Wheat,	Corn,	Oats,	Barley,	Rye,
	ending-	bols.	bush.	bush.	bush.	bush.	bush.
Ì	Jan. 18, 1879	103,200	455,283	615,499	2 9,849	95,376	40,761
	Jan. 19, 1378	100,950	839,250	684,988	192,508	67,809	18,052
-	Jan. 20, 1877	72,686	79,536	416,563	88.3.5	29,588	14,307
	Jan. 21, 1876	82,479	188,705	760,673	103,382	47,447	10,174
	Descints of flow	mand a	main at an	hoord :	nasta for	the weel	- and

Receipts of flour and grain at seaboard ports for the week ending Jan. 18, 1879, and from Dec. 31 to Jan. 18.

		Flour,	Wheat,	Corn,	Oats,	Barley,	Rye,
	AT-	bbls.	bush.	bush.	bush.	bush.	bush.
	New York	71,934	547,152	213,374	108,961	48,150	80,096
	Boston	12,626	14,250	42,464	16,250	21,700	400
	Portland	1,200	81,200	2.000	1,500		
	Montreal	5.692			2,946	600	
	Philadelphia	12,640	237,303	261.30	42,700	15,000	6,000
	Baltimore	9.622	313,100	330,300	23,600		1,250
	New Orleans	6,088	• • • •	8,218	9,648	••••	••••
	Motol	110 000	1 019 003	CEA CEG	035 900	OF 450	37,746
- 1	Tetal	119,862	1,213,002	852,£53	235,308	85,450	01,140

Apr.-May51332

* ,	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush
Previous week Corresping week, '78	. 103,684 . 163,879	773,374 1,322,983	736,622	178,665 241,380	73,450 214,160	16,830 12,760
Tot. Dec. 31 to Jan. 18	877,301	2,781,695 3,394,559	2,681.053 4,296,562	561,778 493,056	218,212 491,608	78,238 27,532
Same time 1877 Same time 1876	270,891	401,656	3,011,178 4,870,495	519,428 869,896	152,93) 446,968	70,794 23,082

Exports from United States seaboard ports and from Montreal for week ending Jan. 18, 1879.

,	From-	Flour,	Wheat,	Corn, bush.	Oats,	Rye, bush.	Peas, bush.
	New York	65,86)	749,482	374,572	3,877	59, 206	6,314
	Beston	1,391	29,974	66,000	••••		•
	Portland	844	81,2.0		• • • •		12,800
	Montreal	••	••••	• • • •			
	Philadelphia	1,227	136,49)	181.6 1			
	Baltimore	9, 1 8;	191,747	311,531	2,827	••••	••••
	Total for week	73,873	1,188,993	963,793	6, 01	59,208	19,114
	Previous week	71,273	888,261	864 603	254	5,230	15.092
	Two weeks ago	7-,558	1,612,241	820,900	29,377	183,534	21.027
	Same time in 1878	78,939	1,255,110	1,239,235	1,697	49.8.3	15.403

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and affoat in New York, Jan. 18, 1879, was as follows:

1019, was as lollows:					
	Wheat,	Corn,	Oats,	Barley,	Rye,
IN STORE AT-	bush.	bush.	buch.	bush.	bush
New York	3,266,398	2,496,891	871,245	894, 41	587.466
Albany	800	16 303	16,400	408,000	29,300
Buffalo	1,126,290	717,148	161,000	382,965	57, 14
	6,658,570	2,630,950	474,355	1.112.0:6	264,312
Milwaukee	8,103,847	40,535	187,226	526,716	119,484
Duluth (4)	150,000				
Toledo	565,231	877.598	44.653	81,858	4,7'8
Detroit	663,983	1,725	22,682	6.094	
Oswego	455,000	352,010		701.009	35,000
St. Louis	370,599	728,101	43,227	161,338	34,244
Boston	6,039	114,259	71,8 9	23,875	401
Toronto	188,4 2		11,630	153,156	
Montreal	84,555	118,652	20,107	84,596	869
Philadelphia	70 .801	2: 0.045	•••		1,095
Peoria	2 3 3 7	140,518	91,634	5,296	51,524
Indianapolis	34,9 6	259,621	9,273		8 851
Kansas City.	316,473	193,595	11,355	2,533	3,581
Baltimore.	654,583	822,3 8		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Reil shipments, week	455,233	615, 99	209,843	95,376	47,761
Afloat in New York	450,000		270,000	425,000	230,0 0
The second secon					
Total1	9,254,560	9,866,255	2,5.6,455	5.064.270	1,475,26
Jan. 11, 1879 1	8,585,4:3	9,236,185	2,641,3-0	5,041,315	1,640,050
Jan. 4, 1879		9,011,795	2,698,476	5,254,294	1,454,029
Dec. 28, 1878		8.525,-19	2,700,310	5.248,452	1,722,955
Dec. 21, 1878		9.0.8,672	29 8,674	5,600,192	1,565,184
Dec. 14, 1878	8,842.0:8	8.855,364	3,034,189	5.701,568	1,608,215
Dec. 7, 1878 1		8,124,159	2,423,417	5,205,152	1,20 ,-20
Nov. 30, 18781		7,50,653	2,455,966	5,493,938	1,191,968
Jan. 19, 1878		6 259,670	3,273, 96	4,540,8.2	591,440
				-,,-	,

THE DRY GOODS TRADE.

FRIDAY, P. M., January 24, 18:9

Operations in the dry goods market have only been moderate the past week, business having been materially interrupted by the late heavy fires in this city, and the derangement of transportation and travel by recent storms. There was, however, a steady accession to the number of out-of-town buyers in the market, and while sales of seasonable goods were made (in relatively small lots) to a fair aggregate by the package houses, there was an improved inquiry for spring fabrics, which will doubtless lead to a more active business in the early future. The destruction of dry goods and woolens by the late fire was very heavy, and large quantities will shortly be offered through the auction rooms, where they will probably bring all they are worth, as usually has been the case with damaged goods. Values of staple cotton and woolen goods were without material change, but there was a slight tendency toward improvement on some makes of the former that have lately been selling at very low figures.

DOMESTIC COTTON GOODS -The exports of domestics from this port during the week, ending January 21, were 2,113 packages, and the more important quantities were shipped as follows: Great Britain, 1,396 packages; British East Indies, 200; British Australia, 178; Hayti, 112; Argentine Republic, 90, &c. There was a moderate movement in brown sheetings and shirtings, and while some grades of Atlantics were slightly advanced. Lawrence LL 4-4 was reduced to 52c. Bleached shirtings were in moderate request, and there was a fair inquiry for wide sheetings. Cottonades and cheviots, though in fair request, were less active than expected, and there was a fair movement in denims, ducks and ticks. Quilts were more sought for, and there was a well-sustained demand for white goods. fancy and corded piques, &c. Print cloths continued strong at a slight advance upon best quotations, viz.; 3 5-16c@3&c., cash, for 64x64s, and 2 15 16@3c., cash, for 56x60s. Prints were only in moderate request, but ginghams were a trifle more active, and such makes as Amoskeag, Lancaster, Plunkett, Glasgow, &c., were offered by agents at 81c.

DOMESTIC WOOLEN GOODS.—There was, on the whole, less spirit in the demand for mens' wear woolens than expected, and transactions were only moderate in the aggregate. Fancy cas-

simeres (in both light and heavy weights) were disposed of at job prices to a fair amount, but regular goods were rather slow of sale. Cheviot suitings were in irregular request, but choic styles (in mixtures, stripes, plaids, &c.) were taken with some freedom by clothiers and jobbers. Worsted coatings continued in steady request, and stocks are so well in hand that prices remain firm. Meltons and tweeds met with moderate sales, but cloths, doessins, and cloakings ruled quiet. Kentucky jeans lacked animation, and satinets continued to drag aside from a few of the most popular printed styles, for which there was some inquiry by clothiers. Dress goods were more sought for by early buyers, but as agents' stocks (for the coming season) are still incomplete, few transactions were reported.

FOREIGN DRY GOODS.—There was a little more inquiry for specialties in hosiery, laces, white goods, Hamburg embroideries, &c., by early buyers, but the general demand for imported goods was light and unimportant.

We annex prices of a few articles of domestic dry goods:

Ticking

Width. Price.	Width. Price.	Width. Price.
Amosk'g ACA 15 do do 4-4 20	Cordis AAA. 32 14 do ACE. 32 16	Lancaster 4-4 20 do 7-8 17
do A 15 do B 14	do No. 1. 32 16 do awning	Methuen AA 14 do ASA 18
do C 13 do D 11% do E 10%	dc No. 2 14 do No. 3 13	Minnehah 7-8 18 do4-4
do r 10%	1 00 No. 5 10	do do 32 25
do awning 151/2	do No. 7 8%	do ACA 35 17 do ACA 32 15
do prem A.4-4 18 do do B.4-4 17	do No. 8 8% Falls AAA 14	Pearl Rive: 14%
do ex4-4 16 do ex7-8 15	do BB 12	Palmer 73% Pemberton AA 14
do Gld mdl4-4 15 do CCA7-8 121/4	Hamilton BT 10	do B 121/4 do E 11
do CT4-4 131/4 do Penna. 36 12	do TT 13½ do D 10	do E 11 Swift River 8 Thorndike A 9
do do 7-8 do AA 7-8 10	do A 82 15	Willow Br'k No 1 1514
do FF 17 do E7-8 9	do A 30 13½	York AAA \$2 15 do 1214
	Corset Jeans.	
Androscog'n sat. 5%	Ind. Orch. Imp. 7	Naumkeag sat 8 Newmarket
Clarendon 634	do brwn&blk	Pepperell, blea 9%. do sat 9
do brown	Manchester 7%	Rockport 714
Hamilton	National 7%	,
Amoskeag 16	Carlton	Thorndike A 107
do AM. 15 Boston 8	Everett	Uncasv'e UCA. 12 York 1514
Beaver Cr, AA. 13% do BB. 12	Otis AXA 13 do BB, 121/2	Warren AXA 13% do BB 12%
	do CC 10	do CC 11 Gold Medal 93
do XXX hrn 15	Palmer	Haymaker 9%
Caledonia, XX 191/4	Checks. Far.& Min. No. 7 121/2	Park Mills, No. 89 141/4
do X 11 Economy 11%	do No. 8 1314 do No. 9 15	do No.90 15% do No.100 16%
Fa: & Min, No. 5 10 do No. 6 11	Park Mills, No. 50 1 1 1/2 do No. 60 1 1/2	Prodigy 11% Lewiston A
	do No.70 1834	
Clark's, O. N. T 571/2	Spool Cotton. Holyoke 25	Merrick 40
J. & P. Coat's 57%	Home	Stafford 25. Willim'ntic6cd 571/2
Frooks 60 Greene&Daniels 27%	King's 3 cord	do 3 cord. 40
	omestic Ginghams	•
Alamance	Miami	Baird
Bates 8 Glasgow fancy 8	Namaske	Shirley
Gloucester, n.stand	Randalmon 9 Renfrew dr'ss style 9%	Carleton
Monawa	Stripes.	
American 814-914	Century 27 Columbian 9	Otis BB Park Mills Ch't. 121/2
Amoskeag10½-11½ do fancy 11½ Bates Cheviot 8	Evereit Cheviot 10	Thorndike A do B
Bates Cheviot 8 Belm'nt Chev't Clarendon do	Hamilton10%-11% Lew'n AA.Chev.	Uncasville A 314-914
Creedmoor do	do A Massabesic	Whittenton AA 9 do B 8
Century33		4
American 20 00	Bags. Granger 21 00	Phila A 24 00
Amoskeag 21 00 Atlantic 20 0)	Ontario A 23 00 do B 27 50	do B 27 50 do C 32 50
Casco 23 03 Lewiston 21 00	Powhattan A. 21 00	Stark A 23 50 do C3 bush 82 50
Franklinville 21 00 Montaup	do B. 25 00 do C. 30 00	do 21/4 bush 23 50
	Glazed Cambrics.	5 .42
Empire		Red Cross 4% Washington 4%
Forest Grove		, , ,
Appleton 8	Hamilton 8	Mass D 8
Amoskeag A	Laconia 8 Lyman H Langley B14	Mass. G
Boott 8	Cotton Yarns.	Stark A 8
Ī	AAAAA TEIMAS	TWY 04-40 - 40-4

Sargeant 6 ..

Pandleton 6..... 17% | Fontenoy 6 to 12...

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 23, 1879, and for the corresponding weeks of 1878 and 1877, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 23, 1879.

ě	1977.		1878.		1879		
	Pkge.	Value.	Pkgs	Value.	Pkgs.	Value.	
Manufactures of wool	412	\$251,127	485	\$256,429	438	\$199,009	
do cotton	826	274,200	856	271,326	1,0 0	257,274	
do silk	317	312,172	467	245,678	481	344,166	
do flax	667	144,812	833	207,533	942	202, 0	
Miscell'neous dry goods	611	107,150	560	112,214	451	\$9,301	
Total	2,896	\$1,089,491	3,200	\$1,033,1:0	3,315	\$1,132,652	
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.							
Manufactures of wool .	33 }	\$153,4 75	252	¥110,462	224	\$82.693	
do cotton	393	126,929	506	132,710	169	45,738	
co silk	68	73.354	180	161,453	116		
do flax	702	129,239	684	124,599	366	117,168 67,97	
Miscell'neous dry good:	187	19,573	571	18,004	327	25,48	
	4.000						
Total	1,683	\$502,570	2,193	\$517,228	1,202	340,057	
Add ent'd for cons'mp'n	2,895	1,089,491	3,200	1,033,180	3,315	1,132,652	
Tot. thr'wn upon mark't	4,579	\$1,592,031	5,893	\$1,540,408	4,517	\$1,472,709	
ENTERED F	OR WA	REHOUSING	DURIN	G SAME PER	RI∋D.		
Manufactures of wool.	506	\$221.134	495	\$222,135	12!	\$56,265	
do cotton	534	155,904	260	68,922	207	46,937	
do silk	138	123,107	72	38,801	35	30,797	
do flax	491	103,871	283	75,833	257	52,319	
Miscell'neous dry good	140	31,653	51	6,049	4,165	£4 017	
Total	1,839	\$635,672	1,15	\$411,740	4,785	\$240,335	
Add ent'd for cons'mp'n	2,896	1,089,491	3,200	1,093,180	3,315	1,132,652	
Tot'l entered at the port	4,705	\$1,725*163	4,335	\$1,504,920	8,100	\$1,372,987	

Imports of Leading Articles.

The following table, compiled from Castom House returns, shows the foreign imports of leading articles at this port since January 1, 1879, and for the same period in 1878:

[The quantity is given in packages when not otherwise specified.]

China, Glass and Earthenware- China 393 346 395 346 397 397 398 346 346 34	1	Since	Same	1	Since	Same
China, Glass and Earthenware	I	Jan. 1,			Jan. 1.	
China, Glass and Earthenware— China	E.	18;9.	1878.		1879.	
Cutlery 274 311						
China		-		Metals, &c.—		
China	Karthenware-			Cutlery	274	317
Glass 4,956 12,411 Spelter, Ibs 3,770 2,779 Class plate 135 50c Tin, boxes 52,269 64,836 Codal, tons 1,414 2,597 Cocoa bags 1,990 1,009 Sugar, hids, tos & bbls 5,645 Cochines 8 47 Cochines 8 47 Cochines 8 47 Cream Tartar Gambier 893 3,039 Gum, Arabic 295 37 Indigo 302 1,415 Madder&Ext.of Oji Unim 129 37 Goda, sol. sol. sol. sol. sol. sol. sol. sol.	China			Hardware	47	27
Glass ware. 2,615 1,630 Steel 3,770 2,779 Glass plate 135 500 Tin, boxes 52,269 64,836 Tin, slabs, lbs 372,833 1,011,718 718, lbs 10,270 718, lbs 72,833 1,011,718 718, lbs 72,833 73,516 71,333 73,516 71,333 718, lbs 72,506	Earthenware			Lead, pigs		1,5.0
Glass ware. 2,615 1,630 Steel 3,770 2,779 Glass plate 135 500 Tin, boxes 52,269 64,836 Tin, slabs, lbs 372,833 1,011,718 718, lbs 10,270 718, lbs 72,833 1,011,718 718, lbs 72,833 73,516 71,333 73,516 71,333 718, lbs 72,506	Glass	4,956	12,411	Spelter, lbs	22,046	
Colar Cola	Glassware	2,615	1,6:0	Steel	3,770	
Buttons. 430	Glass plate	135	50:	Tin. boxes		
Coal, tons 1.414 2.937 Paper Stock 8,03 5,645 Cocoa bags 1.990 1,090 103,556 Sugar, hhds, tcs. & bbls 7,819 10,270 Ootton, bales Bark, Peruvian 3,628 1,652 Sugar, bxs & bags 26,580 206,133 Blea. powders 631 1,449 Cochineal 8 47 Cochineal 8 47 Cram Tartar 8 47 Commoder 895 3,039 47 Champagne, blt 45 75 Gum, Arabic 298 3,33 135 135 1456 47 47 47 47 412 5,768 Madder Ext. of Oil, Olive 333 1,456 45 47 47 412 5,768 Opium 120 37 1,650 447 447 447 447 447 447 447 447 447 447 447 447 447 447 447 447 447	Buttons	430	489	Tin slabs. lbs		1.011.718
Cocoa bags 1,990 1,009 10,0556 Sugar, hhds, tcs. & bbls 7,819 10,270 Coffee, bags 94 930 103,556 Sugar, hhds, tcs. & bbls 7,819 10,270 Oction, bales 3,628 1,552 Sugar, bxs & bags 26,580 206,133 Bark, Perrvian 3,628 1,652 Tobacco 6,241 3,524 Blea. powders 631 1,449 Waste 45 75 Cochineal 8 47 Tobacco 6,241 3,524 Waste 45 75 Champagne, bl.t 45 75 Gram Tartar 895 3,099 4,115 Mines 4,142 5,768 Gum, Arabic	Coal, tons	1,414	2.89?	Paper Stock		
Coffee, bags 94 930 103,556 bbls 7,819 10,270 Cotton, bales 3,628 1,652 Bark, Peruvian 3,628 1,652 Tea 37,516 33,7516 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,33 71,23 75	Cocoa bags	1.990	1.009	Sugar, hhde, tcs. &	0,100	5,010
Drugs, &c— 3,628 1,652 Tea. 37,516 71,33 37,516 71,23 37,516 71,24 37,516 71,24 37,516 71,24 75 6,624 37,516 71,24 75 6,124 37,516 75 75 6,126 8 6,126 8 6,126 8 6,126 8 6,126 8 6,126 8 6,126 8 75 75 75 6,126	Coffee, bags	94 930	103,556	bbls	7.819	10 270
Drngs, &c- Bark, Peruvian 3,628 1,652 Waste. 45 75	Ootton, bales			Sugar, bys & hags		
Bark, Peruviac. 3,628 1,652 Maste. Tobacco. 6,24 Maste. 3,524 Maste. 75 Wines. 4,57 Maste. 75 Wines. 4,57 Maste. 75 Wines. 4,12 St. 5,68 Mines. 4,142 St. 5,768 Mines. 4,142 St. 7,7826 Cigars. 7,7826 Cigars. 7,7826 Cigars. 7,7826 Cigars. 7,7826 Cigars. 7,7826 Cigars. 7,782	Drugs, &c-			Tea		
Cochineal	Bark, Peruvian.	3.628	1.652	Tobacco		3 694
Cream Tartar. Gambier			1 449	Waste		
Cream Tartar. 895 3,039 Champagne, bl.t	Cochineal		42	Wines &c-	. 33	10
Gambier 895 3,039 Wines 4,142 5,768 Gum, Arabic 295 37 Wool, bales 1,227 1,533 Indigo 302 1,415 Articles reported by value \$ \$ Madder&Ext.of 353 135 135 135 120 77,826 Opium 129 37 1,456 1,671 642 642 Boda, bi-carb 1,790 1,(00) Fancy goods 41,280 43.341 642 Boda, bi-carb 1,790 1,(00) Fancy goods 41,280 43.341 642 Foliax 176 28 561 Fults 24,052 61,387 Fancy goods 41,280 43.341 77 141 77 142 77 141 77 142 77 142 77 142 77 142 77 72,201 77 727,201 77 727,201 77 727,201 77 72,668	Cream Tartar		7.1	Chempegna hit	9 ~00	
Gum, Arabic 29S 37 Wool, bales 1,227 1,533 Indigo 3C2 1,415 Articles reported by value \$ \$ Madder&Ext.of 333 135 Cigars 72,720 77,826 Oil, Olive 1,290 37 Corks 1,671 642 Boda, bi-carb 1,790 1,000 Fancy goods 41,280 43,341 Boda, bi-carb 1,790 1,000 Fancy goods 41,280 43,341 Flax 176 28 Fish 24,052 61,387 Boda, sal 2,840 2,718 Fish 24,052 61,387 Fars 358 366 Oranges 85,501 83,335 Ganny cloth Raisins 33,693 61,302 Hides, &c Raisins 33,693 61,302 Hides, dressed 205 400 Rice 5,816 8 268 India	Gambier		2 0.70	Wines		
Indigo				Wool balos		
Madder&Ext.of 333 135 .value \$ Oil, Olive 1,290 1,456 Cigars 72,720 77,826 Opium 129 37 Looks 1,671 642 642 Soda, bi-carb 1,790 1,(00) Fancy goods 41,280 43,341 642 Soda, sal 2,340 2,718 Fish 24,052 61,387 61,387 Sodaash 3,490 4,11 Fruits, &c Lemons 13,195 11,767 61,387 Fars 358 367 Oranges 85,501 83,335 83,335 83,305 80,06 67,920 83,305 80,06 67,920 81,302 81,002 81,	Indigo			Antialco mananta d'in	1,221	1,583
Oil, Olive. 1,290 1,456 Cigars 72,20 77,826 Opium. 129 37 Corks. 1,671 642 Soda, bl-carb. 1,790 1,(00) Fancy goods. 41,280 43,341 Soda, sal. 2,340 2,718 Fish. 24,052 61,387 Fars. 358 367 28 Fruits, &c. Lemons. 13,195 11,767 Fars. 358 367 Oranges. 85,501 83,305 Ganny cloth. 533 561 Raisins. 80,0 6 67,920 Hair. 533 561 Raisins. 33,693 61,302 Hides, &c- Bristles. 30 77 Raisins. 33,693 61,302 Hides, dressed. 205 400 Ric. 5,816 8 268 Ivory. 77 142 Spices, &c.— Cassia. 574 6,600 Ivory. 93 143 400 Pepper 1,619 25,963	MeddertFrtof			Articles reported of		
Opium. 120 37 Corks 1,671 642 Boda, bl-carb 1,790 1,(00) Fancy goods 41,280 43,341 Soda, sal 2,940 2,718 Fish 24,052 61,387 Fors 358 367 28 Fruits, &c.— Lemons 13,195 11,767 Fars 358 367 Oranges 85,501 83,305 Gunny cloth 1,881 9,955 Nuts 80,0 6 67,920 Hair 533 564 Raisins 33,698 61,302 Hides, &c.— Bristles 30 77 Rice 5,868 8 268 Bristles 30 77 142 Spices, &c.— Cassia 5,868 8 268 Ivory 77 142 Pepper 1,649 25,963 Jewelry 93 143 Woods— 2,049 3,819 Watches 26 41 Woods— 2,625 31,554 Li						*
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Sodaash 3,490 4,11 Fruits, &c 13,195 11,767 Fars 358 367 Canny cloth 1,681 Canny cloth 1,681 Solution of the control of	gode uni		1,000	rancy goods		
Time	Soda ash		2,718	F 18h	24,052	61,387
Fars	Blog Bull			Fruits, &c.	10.10	
Ganny cloth Nuts. 80.0 6 67,920 Hair 533 561 Raisins. 33,695 61,302 Hides, &c- Bristles 30 77 Hides, undressed. 430,761 727,201 Hides, dressed 205 400 Rice. 5,816 8 268 Spices, &c Cassia. 574 6,600 Ivory 77 142 Pepper 1,619 25,963 Jewelry, &c 93 143 Woods- 2,049 3,819 Watches 26 41 Woods- Cork 2,625 31,554 Linseed 3 141 325 Logwood 27,975 41,807	FIRE					
Hair	Furs.	358				
Hemp, bales 1,881 9,955 Hides, undressed 439,761 727,201 Hides, &c- 30 77 Hides, dressed 205 400 India rubber 2,266 3,583 Ivory 77 142 Jewelry 93 143 Watches 26 41 Linseed 3 Molasses 141 325 Logwood 27,975 439,761 727,201 8268 8268 Spices, &c 22.1 8 Ginger 573 6,600 Pepper 1,619 25,963 Saltpetre 2,049 3,619 Woods- 2,625 31,554 Fustic 4,938 399 Molasses 141 325 Logwood 27,975 41,807	Gunny Cloth	*:00		Nuts.		67,920
Hides, &c— Bristles	Hair			Raisins		
Rice 5,816 8 268 Spites, &c. Spices, &c. Spice	Hemp, bales	1,081	9,955	Hides, undressed	439,761	727,201
Hides, dressed 205 400 1ndia rubber 2,266 3,583 1vory 77 142 Jewelry, &c.— 93 143 Watches 266 41 Linseed 3 Fustic 4,338 399 Molasses 141 325 Logwood 27,975 41 807	Hides, &c-			Rice	5,816	8 268
Hides, dressed. 205 400 Cassia. 574 6,600 India rubber	Bristles			Spices, &c.—		
Ivory	Hides, dressed			Cassia		22.1 8
Jewelry, &c. 93 143 Pepper 1,619 25,963 Jewelry, &c. 93 143 Woods 2,049 3,819 Watches 26 41 Cork 2,625 31,554 Linseed 3 Fustic 4,938 399 Molasses 141 325 Logwood 27,975 41,807	India rubber			Ginger	574	
Jewelry 93 143 Woods 2,049 3,819 Watches 26 41 Woods 2,625 31,554 Linseed 3 Fustic 4,938 399 Molasses 141 325 Logwood 27,975 41,807	Ivory	77	142	Pepper		
Watches	Jewelry, &c			Saltpetre		
Watches 26 41 Cork 2,625 31,554 Linseed 3 Fustic 4,938 399 Molasses 141 325 Logwood 27,975 41,807	Jewelry		143	Woods-	,.,	5,527
Linseed	Watches		41	Cork	2,625	31.554
Molasses 27,975 41.807	Linseed			Fustic		
Mahogany 345	Molasses	141		Logwood	27,975	
				Mahogany	345	11,00.

Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans for the week ended Jan. 18, 1879, and their distribution:

То	Pork,	Beef, bbls. & tcs.	Lard, lbs.	Bacon, lbs.	Cheese,	Tallow,
Liverpool London Glasgo w Bristol	968 1,240 400		2,492,640 221,000 154,040 112,000	372,975 903,475 12,000	373,920 270,120	138,600
Hull. British Ports Antwerp Hamburg Rotterdam	275 305 94 27	318	53,500 90,700 446,050 1,666,617	377.250 3,439 075 114,925	67,620 3,000	
Bremen	100	50 25	278,500 128,800 977,000 479,12 193,334	855,000 834,100 119,250	•	244,400 238,780 53,4 0
Continental Ports South and Cent. America West Indies British N A. Colonies	488 3,015	145 433	1,868,000 307,744 357,850	2.5,50	6,773 41,251	165,300 77,000 37,331
Other countries	7,159 7,015	2,607	2,000 9,53,895 5,103,55	11,896 17 4:7,504 11:0 5,935	400 1, 51,722 2.423,468	1,526,694 2 152 444

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports); also the receipts from January 1, 1879, to that day, and for the corresponding period in 1878:

	Week ending Jan. 21.	Since Jan. 1, 1879.	Same time last year.
Ashesbbls.	103	205	190
Beansbbls.		3,974	6,283
Breadstuffs—		5,512	0,101
Flour, wheat bbls.	84,210	211,223	270,534
Corn meal bbls.	3,314	7,713	9,015
Wheatbush.	529,950	1,154,450	2,507,080
Ryelush.	22,000	28,728	23,886
Corn bush.	225,718	529,638	812,749
Oats bush.	57,701	179,168	282,850
Barley and malt bush	61,735	177,931	427,51
Peas bush.	12,852	17,652	18,42
Cottonbales.	21,233	70,153	91,99
Cotton eed oilbbls	990	4,003	
Flax seedbags.		1,781	
Grass seed bags	7,823	14,409	9,25
Hides No.	8,225	16,266	12,34
Hides bales.	2,590	5,274	8,03
Hopsbales.	2,210	4,929	10,610
Leather sides	82,481	243,954	270,53
Lead pigs	2,487	329,838	
Molasseshhds.	.:::::		• • • • •
Molassesbbls.	10,803	25,885	32,46
Naval Stores—			
Turpentine, crudebbls.	• • • •	180	39
Turpentine, spirits bhls.	98	2,319	5,26
Rosinbbls.	2,118	13,429	32,05
Tarbble.		640	1,46
Pitchbbls.	1.111	157	20
Oil cake pkgs.	5,475	16,708	21,45
Oil, lardbbls.	226	926	465
Oil, whale galls.	9 973		
Peanutsbush	3,372	5,701	5,88
Porkpkgs	9 600	14 100	00.044
Beefpkgs.	3,672	14,123	27,246
Cutmeats pkgs.	50,109	1,751	3,308
Butter pkgs.	24,342	105,287	104,709
Cheese pkgs	18,048	62,417	55,182
Eggabls.	1,996	37,765 6,850	51,071
Lardtcs. & bbls.	24,136	61,382	17,148
Lardkegs	804	2,466	76,878
Hogs, dressedNo.	9.016	18,735	1,070
licepkgs.	746	1.612	10,304
pelterslabs	5.830	9,630	2,113
tearinepkgs.	9.9	2,925	1 000
ugarbbls.	0.0	409	1,290
ugarhhds	1,101	4,166	78 2,12 3
fallowpkgs.	3,246	6.718	
obaccobxs. and cases.	1,401	4,913	5,858
obacco hhds.	148	1,315	6,577 2,215
Whiskeybbls.	6,843	18,096	10,564
Woolbales.	G42	8,889	3,258
		2,000	0,600

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1879 to the same day, and for the corresponding period in 1878:

-	Week ending Jan. 21.	Sicce Jau. 1, 1879.	Same time last year.
Ashes, pots bbls.			90
Ashes, pearlsbbls.			24
Beeswax			3,950
Breadstuffs—			0,000
Flour, wheat bbls.	54,138	125,939	147,351
Flour, rye bbls.	85	284	203
Corn mealbhls.	4,933	9,366	12,231
Wheat bush.	751,489	2,123,389	2,500,605
Ryebush.	69,998	201,392	51,824
Oatsbush.	3,879	4,617	9,170
Barleybush.		30	80,936
Peasbush.	6,792	19,813	10,998
Cornbush.	432,174	\$00,8 6	701,018
Candlespkgs.	1,125	3,867	2,749
Coaltons.	947	2,211	3,083
Cotton bales.	9.087	16,311	29,666
Domestics pkgs.	2,106	11.399	5,136
Haybales.	1,384	2,448	2,570
Hops bales.	1,856	8,114	7,913
Naval Stores—,		,	1,710
Crude turpentine bbls.			
Spirits turpentinebbls	218	545	714
Rosinbbls.	3,243	10,824	8,906
Tarbbls.	49	214	265
Pitchbbls.	96	184	518
Oil cakecwts.	28, 05	75,021	113,816
Dils—	,	.0,041	110,010
Whalegals.			13,239
Spermgals.	1,672	1,672	130,537
Lardgals.	21,496	53,098	13,519
Linseedgals.		606	10,018
Petroleumgals.	2,449,615	6,929,103	5,919,256
Provisions—	.,,	0,000,000	0,010,400
Porkbbls	6,179	13,483	44 204
Beef bbls	1,713	2,502	14,581
Beeftiertes.	1,048	2.402	2,487
Cutmeats	16,147,384	35,673,176	6,056
Butter	582,465	1,360 531	32,938,129
Cheese	1,481,592	3,818,063	239,960
Lard	7,313,975	16,2,9,346	4,064,651
licebbls.	39}	1,091	17,593,889
allow	2,395,572	4,180,877	1,302
obacco, leafhhds	1,007	2,225	8,189,235
obacco bales and cases.	111	2.034	8,656
obacco, manufacturedlbs.	110,944	524,074	5,616
Vhaleboneibs.	220,024		293,709.
	0.000	* *****	17,035