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The Chronicle.

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Advertisements.

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WILLIAM B. DANA, I JOHN G. PLOYD, JR. §

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THE NEW SYNDICATE AND EUROPEAN CAPITAL.

Our readers are already acquainted with the terms of the agreement Mr. Sherman has this week made with the Syndicate bankers. We give them in detail on another page. It is sufficient for us to repeat here that Messrs. N. M. Rothschild & Sons, J. S. Morgan & Co., Seligman Brothers, and Morton, Rose & Co., of London, and Messrs. A. Belmont & Co., Drexel, Morgan & Co., J. W. Seligman & Co., and Morton, Bliss & Co., of New York, have entered into a satisfactory arrangement with the Secretary for advancing the sale of our 4 per cent bonds in Europe; and, further, that these banking houses have already begun operations, with very encouraging results and prospects.

portant epoch in the progress of our industrial restoration. In fact, the very moment had come when such an arrangement was of all things most needed. Funding was proceeding with unparalleled rapidity in the United States, the called bonds since January first reaching one hundred and ten millions. Europe holds many of these, and was turning them in rapidly, keeping our exchanges, notwithstanding our very favorable trade balance, unpleasantly near the specie shipping point. This condition was a constant menace, increasing day by day, as the calls multiplied; and, more especially in view of the threatening aspect of affairs in Great Britain, served, if for no other purpose, as a good and sufficient peg on which the timid could hang their forebodings.

At this juncture, and under such conditions, this new Syndicate contract is announced. But here the inveterate croaker may say that the contract reads five millions a month only, and what is that towards balaucing ealls for many more millions now held in Europe. Very true, the condition is only five millions a month, and were that the limit it would be of less importance than we have made it. It is not the limit, however, and our skeptical friend will not have to wait long before he will receive pretty decided proof of what resumption has done for our credit in Europe as well as in America. We have good and substantial reasons for believing that the takings will reach many times that amount, and very quickly too; and there is the best of encouragement for expecting that all our fundable bonds are now speedily to be converted.

Such is the logical result of resumption, and it is a good lesson for the whole country to stop and read. States as well as individuals find it easy to be honest when the conditions are all favorable; but honesty which costs something is rare, yet it pays. Not many months ago we were very glad to negotiate a 5 per cent bond; even that, we were able to do, only after making pretty decided progress towards resumption. At that time the idea of finding takers for our 4 per cents was predicted by a few, but they were generally called visionary enthusiasts. Since then we have proved ourselves, 1 y showing willingness to suffer in order that we mig t redeem our promises, and the result is, from the fi st of January, capital has been literally pouring in upon the Government at this very low rate of interest. Would it not be well if those of our States which are now in default would take a lesson from this experience?

There is, however, another reason, besides those we have referred to, why this new Syndicate contract and the promising manner in which its operations have We look upon this event as marking another im- opened, are subject for congratulation. Of course we

all feel that it is a very favorable condition to be able to save one per cent interest, and it is also satisfactory, in onr present condition, to be assured that there is no longer danger of gold shipments; these are extremely important advantages gained. But there is still other encouragement to be drawn from this event; for while conversions have been going on so rapidly in this country, some have claimed that they showed an unfortunate condition of affairs here, as the movement was an indication simply of an entire absence of enterprise, as otherwise United States capital would not be so freely offered at so low a rate. This view was, we think, founded on a misapprehension, which will be made more evident as the favorable workings of this new Syndicate are developed. The largely increased subscriptions in this country were a very hopeful sign, the first evidence which capital showed of the new confidence it felt. Out of fear, it had been long lying almost idle, in the form of temporary investment, and now, under a new inspiration or faith, it seized upon government bonds, the most conspicuous object for trust, through the action of a natural instinct which timid capital always observes. Permaneutly, however, or even for a long time, the United States will not be the principal holder of these bonds; gradually this capital will pass out of these bonds into other forms of investment earning better interest, and the bonds will find a lodgment in older and less undeveloped countries. This Syndicate arrangement marks the beginning of what we believe will be from this time forth a constantly increasing movement. We are a new country, with almost unlimited resources to develop, and must have, and can afford to pay 4 per cent for, Enropean capital. These Syndicate bankers, whose connections enable them to know, better than any other combination could, the tendency of the European investment market, pronounced it favorable at the s'art at least to the extent of a re-investment of the old 6s held there; but after two days' trial they find these expectations greatly surpassed. What redemption did for our credit at home, it is now doing for it abroad, and we may look for even a larger demand there than we have witnessed here since January opened. Our stagnant industries may well take courage under this fresh evidence of the beneficial influence of resumption.

CONGRESS AND THE SUGAR TARIFF.

That the present tariff on sugars, with its almost numberless classifications of 7, 10, 13, 16 and 20 Dutch standard and refined, upon each of which is levied a separate duty, admits of great frauds upon the revenue, if it does not actually invite them, is a fact which must be patent to any one who has taken the trouble to investigate the matter. The Secretary of the Treasury, in his last official report, dated December 2, 1878, page 28,

"It is deemed imperative that some change in the mole of collecting duties on sugar should be had, and it is preferred, as stated in the last report, that the duty should be at one rate on all sugars, up to a point which will exclude temptation either to color sngar for the purpose of reducing the duty, or to commit fraud by means of sampling and classification. The duties now are, to a large extent, dependent upon the fidelity of the sampler, one of the lowest-paid officers in the public service."

The interest of 40,000,000 consumers, the interests of the sugar trade, which is almost paralyzed, the interests of the government, which we believe has been defrauded

Dutch standard, 2.75 on all sugars from Nos. 13 to 16, Dutch standard, and 4 cents on all sugars above No. 16 and on refined.

This is a simple, just and equitable measure, protecting the consumer, the government and the refiner. A large majority of the importers here, and all the refiners. except three or four, favor the change. We trust, therefore, that Congress will not fail to pass the measure, for we cannot help believing that its rejection will prove to be a serious blunder.

THE WORLD'S SILVER SUPPLY.

Our last week's review of the production and movements of gold in the world has led to the request for similar statements in relation to silver. We the more willingly comply with this suggestion, because it enables us to present facts, especially useful now, which disprove the popular error, that it is the increased production of silver which led to its depreciation.

We do not mean, of course, that there has been no increase in the yield; on the contrary, it is very well known that the mines have of late years been contributing a considerably enlarged supply. The extent and progress of this growth we may see in the following statement, showing the world's production each year since 1857, with the sources of supply. The figures in column 1 are (for the last five years) the figures issued by the United States Mint; for the previous years they are the estimates of Professor Raymond, for several years United States Commissioner of Mining, as hefore stated. In the other columns (that is in 3 and 4), we have adopted the estimates of Sir Hector Hay before the Select Committee of the House of Commons on Depreciation of Silver; his figures, however, were only to 1876, so to complete the table for 1876-77-78, we repeat, in those columns for the years named, his estimates for 1875. This compilation is probably as nearly accurate as can be prepared.

	WORLD'S SILVER PRODUCTION, 1657 TO 1878.						
Years.	1 United	Mexico and	3	4 Other	5		
	States.	S. America.	Russia.	Countries	Totals.		
	£	£	£	£	£		
1857	10,000		130,000	2,000,000	8,140,000		
1858	100,000	6,000,000	130,000	2,000,000	8,230,000		
1859	20,000	6,000,000	130,000	2,000,000	8,150,000		
1860	30,000	6,000,000	130.000	2,000,000	8,160,000		
1861	400,000	6,000.000	140,000	2,000,000	8,540,000		
Total, '57-61	560,000	30,000,000	660,000	10,000,000	41,220,000		
1862	900,000	6,000,000	140,000	2,000,000	9,010,000		
1863	1,700,000	6,000,000	140,000	2,000,000	9,840,000		
1864	2,200,000	6,000,000	140,000	2,000,000	10.340,000		
1865	2,250,000	6,000,000	140,000	2,000,000	10,390,000		
1866	2,000,000	6,000,000	145,000	2,000,000	10,145,000		
Total, '62-66	9,050,000	30,000,000	705,000	10,000,000	49,755,000		
1867	2,700,000	6,000,000	145,000	2,000,000	10.845,000		
1868	2,500,000	5,500,000	145,000	2,000,000	10,145,000		
1869	2,500,000	5,000,000	100,000	2,000,000	9,600,000		
1870	3,200,000	5,000,000	115,000	2,000,000	10,315,000		
1871	4,600,000	5,500,000	110,000	2,000,000	12,210,000		
Total, '67-71	15,500,000	27,000,000	615,000	10,000,000	53,115,000		
1872	5,500,000	5,200,000	100,000	2,000,000	12,800,000		
1873	7,150,000	4,800,000	100,000	2,000,000	14,050,000		
1874	6,500,000	5,000,000	100,000	2,000,000	13,600,000		
1875	7,140,682	5,000,000	100,000	2,000,000	14,240,682		
1876	7,700,000	5,000,000	100,000	2,000,000	14,800,000		
Total, '71-76	33,990,682	25,000,000	500,000	10,000,000	69,490,682		
1877	7,790,000	5,000,000	100,000	2,000,000	14.890.000		
1878	9,345,263	5,000,000	100,000	2,000,000	16,445,263		
Total, '77-78	17.135,263	10,000,000	200,000	4,000,000	31,335,263		
Total 22 yrs.	76,235,945	122,000,000	2,680,000	14,000,000	244,915,945		

We thus find that the average production has increased from about £3,000,000 in 1857 to nearly £16,500,000 in 1878. To indicate, however, more clearly the progress of its revenue, all unite in demanding a change. The in and relative extent of the yield, we first use the Committee of Ways and Means, by a vote of 7 to 4, above five-year-totals, averaging them per year in dollars has prepared a bill which meets the case, establishing a and pounds; to these we add, for the ten years previous uniform specific duty of 2.40 on all sugars up to No. 13 to 1857, Sir H. Hay's statement, which makes the annual

yield about £8,100,000; finally, for the years previous to 1848, we use M. Chevalier's estimate of £8,720,000 per year. Bringing down then, as stated, the above fiveyear-totals, and making the additions indicated for previous years, we have the following results.

Silver Production.	Total enel	i fivo years.	Total per year.	
enver i rounction.	Sterling.	Doltars.	Sterling.	Dollars.
1842-46, five years. 1847-51, five years. 1852-56, five years. 1857-61, five years. 1862-66, five years. 1867-71, five years. 1872-76, five years.	40,500,000 40,500,000 41,220,000 49,755,000 53,115,000 69,490,682	218,000,000 202,500,000 202,500,000 206,100,000 248,775,000 265,575,000 347,453,416 156,676,315	8,100,000 8,100,000 8,244,000 9,951,000 10,623,000 13,898,136	69,490,682

This gives an average annual production now of about \$78,300,000, against \$43,600,000 previous to 1847, showing that the average yield has very nearly doubled in the thirty years. These statements, independent of all other facts, are what give weight to the theory that increased production has had much to do with depreciation in the price. But such a conclusion is not warranted; it overlooks two important considerations.

In the first place, it must be remembered that value is relative. Suppose, for instance, that in 1847 the proportions of silver and gold were such that 16 oz. of silver were actually worth, in the markets of the world, 1 oz. of gold. Of course, with such conditions, other things being equal, if you double the production of silver you lower its value one-half; but if you double the production of each, would there be any change in their relations, would they not still remain 16 to 1? Obviously they would. Let us then compare the production of the two metals for the period in question. We gave the gold last week; bringing forward, therefore, the average annual gold figures as then obtained, and placing them by the side of these silver averages, we shall reach the following results:

1	Annual P	Proportion	
Average per Year.	Gold.	Silver.	Gold to Silv'r.
1842-46, 1847-51 1852-56. 1857-61. 1862-66. 1867-71. 1872-76.	\$50,555,000 75,000,000 145,000,000 127,184,000 123,843,000 123,251,000 111,383,750 113,892,085	\$43,600,000 40,500,000 40,500,000 41,220,000 49,755,000 53,115,000 69,490,682 78,338,158	1 to 0.86 1 to 0.54 1 to 0.28 1 to 0.32 1 to 0.39 1 to 0.43 1 to 0.62 1 to 0.69
	110,002,000	1 10,000,100	1 20000

This exhibit brings out the remarkable fact that the annual supply of silver even the past year shows an increase very considerably less than the annual increase in the supply of gold, and during most of the years since 1847 there was but little gain in the yield of our silver mines, while gold production more than doubled. Or take another view of it which is, perhaps, even more decisive. The total production in the world of gold since 1847 has been over \$3,500,000,000 and of silver during the same period only about \$1,850,000,-000; hence, other things being [equal, if the relation in 1847 had been as 16 to 1, silver ought really to have a higher relative value now.

We have spent more time on this point than perhaps it deserves; but we have done it simply to meet the objection that the old value of silver could not be restored by restoring the old demand for it. Some idea of the extent of the former demand may be gathered from the annual requirements of the mints of the world. On pages 2, 3 and 5 of the appendix to the proceedings of the House of Commons Select Committee, before referred to, is a paper put in by Ernest Seyd stating the total coinage of different countries for a series of years. From the totals there given, and after making certain necessary allowances, we reach an estimate of the average used per year by all European mints as below.

and also an estimate for the arts given by Ernest Seyd, making up the total annual requirements as follows

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The above is a very rough estimate, subject to many alterations and deductions. We claim little for it, further than it furnishes some indication of the ordinary demand for silver before the demonetization movement began. One thing, however, is certain, from this and previous statements, and that is, there is nothing in the increased production of silver which should affect the price if the former demand for it were fully restored.

GREAT BRITAIN DURING 1878.

(From our own correspondent.)

'l'he year now terminated has been productive of more disappointment than its immediate predecessors. After the panic of 1873, a period of cautious trading was fully anticipated; but it was by no means expected that after a lapse of five years there would be no tendency to recovery. And yet such is the case; and it is difficult to forecast the future with any accuracy.

It is, no doubt, beyond dispute that we possess nearly all the elements of an active commerce; but, in spite of these there is no progressive movement, business being conducted in every department with the greatest caution. In 1877 substantial reasons existed for a restricted trade, viz., the war between Russia and Turkey, and its possible consequences; but during the past year that war has been brought to a close, a peace, to which Europe has consented, has been signed, and though some difficulties have occasionally arisen, yet there is no reason to believe that any of the terms of the Treaty will be disputed. Evidently the state of politics in Europe has been the cause of much distrust in mercan tile circles; but as the inactivity and absence of profit in mercantile circles are not confined to Europe, but ara, and have been, peculiar to the whole world for some years past, it is natural to infer that something, in addition to, if not deeper than, politics, is at the root of the prevailing state of things.

It was sanguinely believed, in many quarters, that the autumn of 1878 would show that we were emerging from the period of depression, and that we should enjoy a more satisfactory autumn trade than had been the case for some years past. Money was cheap, the prices of raw materials were low, and if there had been some disappointment regarding the harvest in this country and in some parts of Western Europe, yet the value of wheat was declining, owing to the abundance in America and Russia, and especially in the former country. In fact, the production of the staple articles of food in the United States has been unprecedentedly large, and in the manufacturing districts especially the cost of living has been much reduced. No doubt bad trade has had the effect of enforcing many economies, and has curtailed waste and consumption; hence, the supply of food goes further, and is thus practically augmented. But notwithstanding these favorable conditions trade failed to revive, till at length it was whispered that something was radically wrong, and the anxiety culminated in the failure of the City of Glasgow Bank.

The failure of this bank disclosed a state of things for which the public were not altogether prepared. And yet, for many years past, it has been a general complaint that our Indian trade was very unprofitable; but it had been hoped that the most dangerous sources of trouble had been dried up in 1873. It now appears, however, that this was by no means the case, though it is right to say that one well-known firm was anxious to stop payment as long ago as 1870. Had this been done, the present crisis would not have occurred now. It would have been a thing of the past, and we might possibly be in the enjoyment of a greater degree of confidence. The directors of the City of Glasgow Bank wero desirous of convincing themselves that the future would be more profitable than the past, and they insisted that the firms to whom they had made advances should continue their business. This was accordingly done; but months rolled by, and no improvement took place, the result being that matters got from bad to worse. The collapse showed distinctly that the extent of our Indian trade had been maintained, not by any law of supply and demand, but by shipments of goods made with a view to procure additional means towards meeting drafts arriving at maturity. To this we have added the average Eastern demand, Had trade revived two years ago, and continued remunerative for

a reasonable period, the position of affairs might have been rectified; but trade pursued a contrary course, with the result which is now so well known.

Fortunately, the trouble incidental to an large a fa lure as that of the Ciry of Glasgow Back has been comparatively local. Numerous heavy suspensions have taken place, and, in addition to these, there has been a great loss of confidence. Distrust in commercial and financial circles is a very serious evil, and as long as there is such a feeling, any improvement in trade is impossible; bills become difficult to negotiate; money, of course, is "tight," and the machinery for conducting business is thus thrown out of gear. Ou this occasion the distrust was increased greatly because the position of the Bank of England became weakened. It is very satisfactory, however, to notice that notwithstanding this important failure, and the unfavorable conditions developed, the public have shown a wise discretion. The mercantile classes and the banks have, no doubt, been making ample, if not more than ample, provision against contingeocies, and it is decidedly a favorable feature that the Bank of England has borne the strain upon its resources without being compelled to raise its rate of discount above 6 per cent.

Great as was the anxiety concerning the failure of the City of Glasgow Bank, it was soon acknowledged that the difficulty would be comparatively local, though it was quite clear that the distress eccusioned by it must be severe and protracted. Not very long afterwards, a better and more confident feeling was apparent in financial circles, and strong hopes were held out that the most serious difficulties had been overcome. Business, therefore, began to show indications of revival, but the tendency was soon checked by rumors of difficulties in Lancashire and in South Wales. The suspension of Messrs. Fentons' Bank at Rochdale, with heavy liabilities, led to a return of the previous depression, and from that relapse there has been no recovery. More important than the failure of Fentons' Bank has been the suspension of the West of England and South Wales Bank, the former being due in a very great measure to speculation on the S ock Exchange, while the latter has been mainly caused by mercantile depression, and to the heavy losses sustained of late in the ceal and iron trades. It is a well-attested fact that, for a long time past, manufacturers throughout Lancashlre and Yorkshire. and the owners of mining property in various parts of the coun try, have burrowed largely, a d it would appear that, in some cases, the capital of the banks has been too extensively drawn upon. In those cases in walch a knowledge of this fact has been whispered in public, there has been a natural desire on the part of the depositors and others to withdraw their money from the banks' custody. But the result of such a course has been obvious; the banks' capital is locked up in a security inconvertible, except at a ruinous sacrifice in tim-s like the present, and the consequence is that there is not sufficient to meet all claims. This is, of course, injudicious banking, and it may be inferred that the directors of banks, by making these advances, have been only postponing a crisis which must have seemed to them inevitable many months ago. For the last two years the banks have been anticipating an improvement in trade. Not only the banks, but all sections of the community are disappointed and it now remains for the future to determine whether our troubles are even yet complete.

BANK AND OPEN MARKET RATES IN LONDON.

The Bank and open market rates in London each week during the year 1878 were as follows:

Week ending.	Proportion reserves to liabilit's	Bank rate.	Open market rate.	Week ending.	Proportion reserves to itabilit's	Bank rate.	Open market rate.	,
Jan. 2.	42.70 39.59	4	318@358	July 3.	30.94	319	3 @318	١,
16.	40.82	9	212@258	10.	33.35	312	238@258	1
23.	41.84	3 3	1580134	17. 24.	34.36	319	212@258	П
30.	44.55		113@158	31.	37:41	314	23403	Ł
Feb. 6.		2	112	Ang 7	34·46 35·98	4	334	L
13.		2 2 2 2 2 2 2	158013	Aug. 7.	35.80	4 5 5	5	L
20.	47.34	9	134	21.	38.91	5		L
27.	42.41	2		28.		5.	4122434	1
Mar. 6.		2	2000	Sept. 4.	41.61	5	4120412	I
13.	37.50	32233	2	11.	45.35	555555	414@412	ŀ
20.	35.96	2	2	18.	40.77	6	4140412	E
27.	33.18	3	234	25.		5	418@414	Ł
Apr. 3.	32.06	3	234	Oct. 2.	40.30	5 .	419	П
10.	33.27	3 3 3	2420258	9.	33.58	5	434	ı
17.		3	240258	16.		6	51206	L
24.	34.46	3	212	23.	29.48	6	54706	ı
May 1.	32.57	3	258	30.	33.03	6 -	519	L
8.	35.13	3	258023	Nov. 6.	34.84	6	514	Ł
15.	37.38	3	212@258	13.	38.35		43405	ŀ
20.	38:42	3	214	20.	40.91	5	419	ı
June 5.	40:06	249	17002	27.	41.93	5	4180414	L
Junes. 12.	37.41	219	158	Dec. 4.	404	5	419	ŀ
19.	39:33	219	158@134	11.	31.34	5	5	ľ
26.	40 ⁻ 52 36 ⁻ 01	312	178	18.	28.03	65555555	5 5	l
in O .	96.01	3	234	25.	27.71	5	5 @ 312	

BANK OF ENGLAND RETURNS.

The following re the Bank of England returns for each week in 1878, three ciphers being omitted:

					Govern	Othor	e of	Join and bullion in both de-
V	Veek	Circula-	Public	Other	ment	Other Securi-	8.	E 5
en	ding	tion.	d'posits	d'posits	Securi-	ties.	eserv notes eoin	-===
					ties.	***************************************	Reserve notes a eoin.	Dot Dat
							<u> </u>	0
-1		£	£	£	£	£	£.	2:
Jan.	.3	27,592	5,903	22,064	13,377	20,511	12,052	24,386
	9	27,927 27,713	4,384 3,663	25,357 26,174	18,417	17,625	11,902 12,196	24,508
	16 23	27,433	3,705	26,110	18,217 17,652	17,675 17,809	12,196	24,582 24,714
	30	27,210	3,679	25,134	16.202	17,809	12,981	24,868
Feb.	6	27,473	3,405	22,777	16,202 15,199	17,765	12.837	25,003
	13	26,872	5,697	22,262	15,109	17.784	13,226	25,809 $24,730$
	20	26,584 26,777	6,524	21,529	15,203	17,672	13,401	24,730
Mch.	6		6,844	23,331 21,412	15,181 15,575	20,316 $22,174$	12.017 12.476	$24,447 \\ 24,386$
Int Car.	13	27,209 26,976	11,312	22,396	15,536	24,001	12,754	24,428
	20	27,016	11.824	23,054	15,536	25,285	12,645	24,373
	27	127.407	12,287	23,338	16,386	25,918	11,916	24,032
April	3	28,210	9,852	23,194	16,385	24,552	10,685	23,612
	17	28,240 28,373	7,110 7,241	23,333 22,359	16,556 16,556	21,622	10,231	23,159
	24	27,975	7,845	21,057	16,336	21,151 20,338	9,846 $10,050$	22,925 22,763
May	1	28,454	7,351	22,011	16,437	21,204	9,660	22,827
	8	28,397	7.085	20.951	15,556	20,481	9,953	23,054
	15	28,019	6,726 6,250	21,417	15,556	19,914	10,627	23,358
	22	27,757		21,486	15,556	19,393	10,739	23,209
June	29 5	27,384 27,685	6,743	$21,285 \\ 21,762$	15,556 16,556	19,070	11,338	23,451
June	12	27,771	7,184	21,126	16 207	19,208 18,754	$10,850 \\ 11,246$	23,249 $23,737$
	19	127.460	7,470	21,405	16,207 $16,207$	18,765	11.825	23,918
	26	27,833	7,940	21.953	16.207	20,711	10,858	23,438
July	3	28,785	7,539	21,546	15,970	22,004	9,081	22,603
	17	28,673 $28,400$	4,757 4,030	$22,900 \\ 22,624$	17,673	$18,842 \\ 18,888$	9,328	22,693
	24	28,070	3,567	21,339	16,750 16,274	17,432	9,272 $9,437$	22,340 $22,190$
	31	28,347	3,567	21.977	16,180	18,665	8,903	
Aug.	7	128.481	3,622	19,986	14,967	18,309	8,602	21,960 $21,780$
	14	28,100	3,534	21,000	14,967	18,960	8,912	21,683
	21 28	27,779 27,326	3,055	20,462	14,867	17,696	9,274	21,738
Sept.	4	27,596	3,055 3,436	20,624 20.968	14,867	17,983 19,242	9,930	21,998 22,610
Dopt.	11	127.196	4,425	19,907	13,794	17,947	11,177	23,070
	18	26,988	4,583	20,330	13,754	17,981	11,788	23,485
	25	26,850	4,674	20,087	13,754	17,333	12,254	23,846
Oet.	9	28,282	6,502	21,938	14,253	20,027	10,773	23,770
	16	29,247 30,131	4,141 3,156	25.967 $27,321$	16,937 16,937	20,929 23,024	10,214 8,517	24,154 23,354
	23	30,386	2,929	27,859	16,337	23,311	9,166	23,354
	30	30,381	2,718	28,310	10,010	22,642	10,338	25,147
Nov.	6	30,223	3,389	26,829	15,487	22,129	10,636	25,553
	13	29,660	2,662	26,884	14,837 14,737	21,284 $20,791$	11,468	25,824
	20 27	29,265 28,979	$\frac{2,946}{3,111}$	26,895	14,737	20,791	12,310	26,333
Dec.	4	29,647	3,595	$27,060 \\ 25,869$	14,737 $14,737$	20,639 $20,728$	$12,743 \\ 11,958$	26,503 26,364
	11	31,492	4,484	26,369	14,737	24,346	9,746	25,995
	18	32,592	5,128	26,690	14,667	25,984	9,186	26,509
	25		5,577	27,872	14,235	27,906		27,453

BULLION HELD BY FOREION BANKS.

Stocks of bullion held by Continental banks during the past year:

Week	Bauk of Fr	ance.	Bank of Ge	New York Associated	
ended.	£	Discount Rate, p.c.	£	Discount Rate, p.e.	Banks.
Jau 3	80,961,000	2	22,649,000	412	4,424,000
10	79,818,000	2	22,757,000	412	4,042,000
17	79,227,000	2	23,117,000	4	4,418,000
24	79,214,000	2	23,762,000	4	5,696,000
31	79,050,000	2	24,054.000	4	6,038,000
Feb. 7	79,047,000	2	24,759,000	4	6,246,000
14		2		4	6,430,000
21		2	25,338,000	4	6,602,000
28		2	25,758,000	4	6,476,000
Mar. 7	78,781,000	2	26,178,000	4	6,666,000
		2	25,775,000 26,139,000	4.4	7,424,000 $7,910,000$
21	80,119,000	5	26,290,000	4	7,938,000
April 4			25,136,000	4	7,754,000
11	79,683,000	• • • • • • • • • • • • • • • • • • • •	24,778,000	4	7.324.000
18		100	24,726,000	4	7,098,000
25		10	24,784,000	1	7,188,000
May 2	81,698,000	12	24,634,000	4	6,518,000
9	.1 82.151.000	9	24,821,000	4	6,010,000
16	82.813.000	$1 - \overline{2}$	25,090,000	4	5,494,000
23	.1 83,242,000	2	25,558,000	4	4,606,000
30	. 83,605,000	2	25,668,000	4	3,966,000
June 6	84,112,000	2	25,912,000	4	3,400,000
13	. 84,253,000	2	26,134,000	4	3,860,000
20	. 84,970,000	2	26,162,000	4	3,422,000
July 4		2	25,498,000	4	3,014,000
		2	25,277,000	4	3,262,000
11		2	25,483,000	4	4,084,000
18 25		2	07 708 000	4 4	4,410,000
		2 1	25,525,000	4	4,400,000 3,940,000
Aug. 1		20	25,534,000 25,618,000	4	3,598,000
15	. 86,867,000	9	25,769,000	4	4,082,000
22.	. 87,035,000	5	25,691,000	5	3,846,000
29	. 87.332.000	2	24,943,000	5	3,732,000
8 Sept. 5	87,011,000	2	24,564,000	5	3,400,000
12	86,340,000	ଗଣ ପାର ପ୍ରଥମ ପ୍ରଥମ ପ୍ରଥମ ପ୍ରଥମ କଥା ଅଟମ	24,374,000	5 5 5	8,390,000
19	. 86,390,000	2	24,447,000	5	3,712,000
26	. 86,114,000	2	23,152,090	5	3,664,000
Oet. 3	. 85,840,000	2		5 .	3,640,000
10	. 83,448,000	2	22,963,000	5	3,520,000
17	. 82,290,000	3	22,948,060	5 5 5 5	2,798,000
24	. 81,842,000	3	22,993,000	5	3,110,000
Nov. 7	82,101,000	3	22,731,000	5	3,972,000
	. 82,528,000	3	22,885,000	5	4,828,000
21	. 82,522,000 82,968,000	3	23,290,000	5	5,274,000
28	83,374,000	3 3	23,740,000	5	5,082,000
Dec. 5	83,386,000	3	$23,830,000 \\ 24,226,000$	5 4 19	4,682,000
12		3	24,691,000	412	4,594,000 $4,034,000$
19	. 83.384.000	3 3 3 3	21,283,000	412	4,178,000
26	82,885,000	3	# Fym00,000	7.3	*,173,000
-		,			

LONDON BANKERS' CLEAMING-HOUSE HETURNS.

The returns of the Bankers' Clearing-House for eac's week in the past three years have been as follows, three ciphers being omitted:

						1	
	1876.	1977.	1878.		1876.	1877.	1878.
	20111	10111					
	2	£	£		2	2	2
Jan. 2	135,903	113,327	123,550	July 3	121,843	125,782	131,379
40	98,310	96,200	100,834	10	88,856	96,781	101,805
14	128,128	100,152	111,620	17	101,661	115,460	123,727
22:3	90,376	91,069	90,814	24	81,058	81,946	90,466
30	125,440	103,786	77,208	31	103,560	103,895	108,072
Feb. 6	92,431	103,488	115,022	Aug.7	82,607	85,557	95,288
13	115,093	95,474	80,085	14		97,909	86,136
20		90,931	116.433	21	81,550	84,046	110,361
27	113,291	102,235	85,923	28	71,217	80,730	74,661
Mar. 6	92,636	105,928	133,021	8pt. 4	105,149	116,391	119,123
133	116,419	102,265	90,026	11	72,399	77,868	77,713
20	08,989	89,277	111,622	18	92,429	99,593	97,952
27	79,437	101,307	80,911	25	73,135	71,517	71,120
Apr. 3	126,568	78,152	87,536	Oet. 2	106,997	109,400	106,662
10	108,831	97,202	97,000	9	80,914	93,177	88,356
17	80,360	112,727	109,487	16	101,240	115,364	106,662
24	81,181	78,966	65,088	23	80,313	84,478	81,414
May 1	110,577	110,461	101,396	30	104,494	163,601	91,401
9	95,307	95,479	93,898	Nev.6	91,157	94,893	79,695
15	105,272	108,973	86,829	13	99,411	102,377	74,803
AL 44	84,779	81,037	106,120	20	89,667	97,342	97,694
20	92,709	79,810	75,873	27	81,812	81,384	73,199
J'ne.5	80,320	106,768	116,883	Dec. 4	112,820	109,932	105,829
12	79,423	84,092	79,978	11	81,121	100,074	76,220
19	05,093	106,134	120,392	18	105,798	91,218	97,535
1213	73,431	81,800	83,194	25	65,508	68,371	65,951

The deciae in the value of Bank shares during the year has been very considerable, and especially to those in which the liability is unlimited. Holders have become very timid and have parted freely, and in very many cases, we think, injudiciously, with their property, although it cannot be disputed that some of the recent disclosures are scandalous; yet a good deal of the trouble is also due to want of judgment. All clearly see now how unwise it is to depart from the ordinary triacipal of banking. The business of banking is not of a complex but of a very simple kind. For a bank whose credit is good the process of conducting business should be extremely easy; but it is, above all, necessary to disburse one's capital and the deposits of the public over as wide an area as possible, bearing in mind, however, at the same time, that money lent out should be within easy recall. But when the directors of banks make heavy advances upon mills, machinery, mines and manufactured goods, and considerably beyond their capacity, it is by no means surprising that when a peried of difficulty arises, they find themselves in a position of serious embarrassment. The properties on which they have advanced so much money cannot be disposed of, and hence, the distance between difficulty in its ordinary sense and insolvency becomes much curtailed. The experienc s of the last few months should, however, leave behind a most important lesson though it seems remarkable that such a lesson should be neces-Mest certainly it is to be hoped that there will never be a repetition of the gigantic advances which certain bankers have made to individual firms. Such recklessness prejudices the credit of the country and necessitates precantions which temporarily derange our financial machinery.

Abroad, however, there has been no great distrust. The French, having large supplies of unemployed capital, have made large investments in Bitish Treasury bills, and in the ordinary hills of commerce. The relief afforded to our market has, in consequence been very great. It is to be hoped that in the course of 1879 our commerce with the world will revive and that by a steady improvement is our trade, our debt to France will be imperceptibly discharged. But should our trade not improve. other means will have to be adopted, such as an export of securities in order to meet the bills as they fall due, if the state of the Paris money market fail to justify their renewal. Thus far the investment has been a good one, and there seems to be no indication of the Paris money market becoming dearer. As long as French money can be employed in London to advantage, that process will certainly continue to grow in favor.

An important feature in the financial world during the year, has been a heavy fall in the value of gas shares. It has long been thought that those securities were proof against all attempts at diminishing their market value, high though it was; but the developments of science have worked a vast change, the market at one period being scarcely free from panic. The important discoveries which have been made in the distribution of the electric light, and the reports which have been circulated to the effect that the light can be employed with facility and cheaply for lighting private houses, have naturally made the holders of gas shares very timid and a large amount of property has been cast upon the market at a time when the public had neither the inclination nor the capacity to buy. It is quite possible that

edged that there is much yet to be arcomplished, nay even to be discovered, before electricity, as an liluminating power, can supersede gas. But many persons seem to be of opinion that the gasemeter is doomed. Let such people bear in mind that gascompanies pay with facility large dividends, and that they can atill make considerable profits even if they reduced materially the price of gas. The force of competition has vet to be felt. Furthermore, some of the discoveries appear to be too marvellons to be true. In large open spaces or in large-roomed factorie, in. which machinery is available, the light may answer, and may prove economical; but where machinery has to be erected, at a heavy cost, the financial difficulty will probably be found to be adverse to any general use of the discovery. We cannot doubt, however, that the discovery will be very advantageous to the public, as it will tend not only to cheapen the price of gas, but will compel the directors to improve the quality.

From the remarks which we have already made, it seems scarcely necessary to repeat that commercially the year 1878 has been extremely unsatisfactory. All branches of trade have complained, and profits, where there have been any, were on a very limited scale. The cetton trade has suffered heavily, and in the wool trade equal depression has prevailed. The hopes of the fu'ure should be sanguine, for most descriptions of food are cheap, and all raw materials are low in price, as may be seen by the following showing the prices of certain commedities at the close of each of the last three years.

the close of each of the last	three years.		
Art	licles of Food		
	1876.	1877.	1878.
	s. d.	8. d.	8. d.
Wheat, per gr	. 50 8	51 4	40 8
Baricy, per qr		43 3	39 4
1 Oala, per dr	. 25 2	23 1 i	21 1
Sugar, per cwt.— West India, good brown Ifavana, No. 12			
West India, good brown	. 30 6	21 6	21 6
Hayana, No. 12	. 31 6	22 6	22 (1
Pernam, brown	. 29 1	21 0	20 6
Coffee, per ewt			
St. Dominge	. 81 9	80 0	53 0
Rice, per ewt			
Bengal, good white	. 12 6	12 6	14 0
Rangoon, good	. 11 6	10 6	9 6
	d.	d.	d.
Tea-Congou, per ib		9@28	712@24
Zote Congott, Per totter	s. d.	8. d.	8. d.
Beef, per 304 lbs	92 6	100 0	82 6
Pork, per 200 lbs		57 6	43 9
Racon per 110 lbs	. 45 0	37 0	26 0
Bacon, per 112 lbs Lard, per 112 lbs	. 52 3	41 6	30 9
Preserved meate pur lh	. 02 0	3.1	30 3
Preserved meats, per lb.— Boiled beef	. 0 612	0 614	0 534
Mutton	. 0 6		
Mutton			0 5
	Raw Materio	als.	
Cotton—	d.	d.	d.
Middling Upland, per lb	658	638	538
Fair Dhollerah, per lb	. 5116	5516	4:16
Wool—			
Lineoln Hogs, per lb	. 1834	164	14
Lincoln Wethers, per lb	. 17	154	1212
Fiax-	£	£	£
Riga, per ton	. 42	41	31
Jute-			
_Good medlum, per ton	. 1713	17	16
Hemp-			
Sunn, per ten	. 22	24	17
Bombay, per ton	23	23	20
Bombay, per ton Manilla, per ton	. 32	27	22
Coir Yarn, per ton	. 29	25	18
011	s, Secds, &c.		
Oils—	£ 8.	£ 8.	2 8.
Sperm, per 252 galls	. 89 0	77 0	60 0
Cod, per 252 galis	. 42 0	34 0	29 0
Cod, per 252 galis Oiive, per 252 galis		50 0	46 0
I Iniseed, per ton	. 26 5	27 10	23 10-
Rape, English, per ten Lard, English, per ton	41 0	39 10	32 0
_ Lard, English, per ton	60 0	48 10	39 0
Tallow—	8. (l.	8. d.	s. d.
P. Y. C., per cwt	. 45 0	40 0	36 0
Australian, per ewt	43 6	40 0	38 0
Liusced-			
Bombay, per qr	53 6	55 0	46 0
Calcutta, per qr	52 6	51 0	45 3
Raposeed-			
Ferozepore, per qr	. 59 0	57 0	42 0
Calentia, per qr	59 6	58 0	43 0
Olicake-	£ 8.	£ 8.	£ 8.
Linseed, London, per ton	11 10	10 10	9 10
do New York, per ton		10 15	9 0
	8. d.	a. d.	s. d.
Turpentine, per cwt	35 6	24 0	21 3
		5 6	5 112
Resin, common, per cwt	. 73		
Resin, common, per cwt	7 3	0 834	0 814
Rosin, common, per cwt	7 3 1 712		0 814
Petroleum oil, per gallou	7 3 1 7½ Metals.	0 8%	
Petroleum oil, per gallou	7 3 1 7½ Metals. 2 8. d.	0 \$34 £ s. d.	
Pig fron, per ton	7 3 1 7½ Metals. 2 8 d. 2 8 7	0 \$34 £ s. d.	
Pig tron, per ton Bar (per chantable), per ton	7 3 1 7½ Metals. £ 8. d. 2 8 7 6 16 0	0 84 £ s. d. 2 12 1 6 5 0	
Pig tron, per ton	7 3 1 712 Metals. 2 8 7 6 16 0 8 10 0	0 834 £ s. d. 2 12 1 6 5 0 8 0 0	£ s. d 2 3 1 5 17 6 7 5 0
Pig fron, per ton	7 3 1 712 Metals. 2 8 7 6 16 0 8 10 0	0 84 £ s. d. 2 12 1 6 5 0	£ s. d 2 3 1 5 17 6

New Orleans & Texas.—The New Orleans Picayune says that all the contracts for completing the railroad from Sabine River to Morgan City have been signed. By these contracts, made between the Morgan Company and the texas & New Orleans Company and a third party, the connection must be made before the expiration of eighteen menths from the month of November, 1878. Steel for the road to Vermillonville is constantly arriving and also new engines and necessary rolling-eneck. An increased number of laborers will at once be put on the road beyond Morgan City and it if anyted that trains will be the road beyond Morgan City, and it is stated that trains will be running to Houston in less than fifteen months. holders have been selzed with a foolish fright. It is acknowl-

Monetarn Commercial English News

[From our own correspondent.]

LONDON. Saturday, January 4, 1879.

The first few days of the new year have been characterized by an improved feeling both financially and commercially, and there seems to be some reason for believing that the period of severe depression has been passed. That there are grounds for trusting in an improved trade during the current year can scarcely be disputed; but it would perhaps be unwise to take too sanguine a view of the future. As far as trade is concerned, there is not, perhaps, much danger of inflation; but there has already been a tendency on the Stock Exchange for prices to advance rapidly, the impression being that much of the idle money, which will soon become very abundant, will find its way loto speculation in securities. This week, some very considerable purchases for the rise in stocks are understood to have been made, and should they continue it will be a matter of interest to ascertain if the banks have again resorted to their previous method of granting liberal advances upon stocks. One would think that the scare which the directors of most banking institutions have lately had would have left a lasting impression behind it; but even now, such is the desire to pay high dividends, and to compete for business, it is quite possible that Stock Exchange speculation will be fostered by the aid of the banks. It is to be hoped, however, that the directors of those institutions will be judicious in the advances they make, as bad banking is the forerunner and instigator of serious evils.

The revenue returns for the past quarter and for the years 1877 and 1878 have been issued this week, and they are more favorable than had been expected. During the year ended December 31, 1878, the total revenue was £80,484,039, against £78,680,554 in 1877, showing an increase of £1,803,485. A large amount of taxation was due on the 1st of January, and heavy payments will now be made into the Treasury; but, at the same time, the next financial statement is awaited with considerable interest, as the floating debt is large, and will have to be dealt with. The following are the particulars of revenue for the past two years:

	rear ended	i ear ended
T.	ec. 81, 1878.	Dec. 31, 1377.
Customs.	£20,165,100	£19,762,000
Exclse	27,372,000	27,368,000
Stampe	10,652,000	10,968,000
Land tax and house duty	2,655,000	2,638,030
Property and income tax	6,031,000	6,736,000
Post Office	6,180,000	6,133,000
Telegraph service	1,330,000	1.320.000
Crown lands	410,000	410,000
Interest on advances	1,047,242	954,335
Miscellaneuns	4,611,797	8,393,219
Totals	£50,484,039	£78,680,554

The failures during the past year have been more numerous than in the preceding year, and reach rather a considerable total. Mr. Richard Seyd, F. S. S. has communicated the following statistics to the Times, which will prove of interest:

The number of failures officially announced during the year 1878 has been 15,059, of which 2,643 are in the financial, wholesale, 1878 has been 15,059, of which 2,643 are in the financial, wholesale, and manufacturing branches of trade, and 12,416 in retail trades, professional pursuits, builders (see also contractors in wholesale list), publicans, among the working classes, &c., (to this may be added at least 8 per cent of private settlements), the numbers for the year 1877 having been 2,172 and 8,850 under the respective headings alluded to, together 11,022.

The failures in the wholesale trades were distributed as follows:

10110 WB.	
Iu— 1877.	1878
London	568
Manahastan 81	92
Manchester	125
Lancachire	187
Yorkshire (not including Middlesbrough and Hnll) 244	408
Birmingham and Midland Iron Bistricts 189	
Namonatla Middleshwareh Hall and District	218
Newcastle, Middlesbrough, Hull, and District 129	152
Dristol, Cadin, Newport, and Swansea	72
Provinces 457	581
Scotland 189	
Iroland	232
Ireland	32
2,172	2.643
7,114	2,040

The number of official failures in each month were as follows:

1,258 1,216 1,423 1,188 1,845 1,088 1,192 1,136 951 1,285 1,439 1,430 Grand total—Wholesale, 2,813; Retail, 12,416—15,659.

Distributed as follows:												
•					KNOL							
Wholesale Retail	1 6.0	100	Mar. 233 1,080	199	May. 237 1,011	June. 204 803	July. 201 896	Aug. 199 920	Sept. 141 783	177	219	Dec- 214 1,045
					BCOTL	AND.					-,	-,
Wholesale Retail	14 30	13 44	14 59	20 43	9 60	i0 44	18 50	10 39	17 87	47 44	29 66	84 98
IRELAND.												
Wholesale Retaii	·20	3 29	2 35	21	6 23	4 2i	27	8 25	0 18	19	33	3 38

Total, England Total, Scotland Total, Ireland.	 	 	 	3,669 852 888
			-	
C 3 4-4-1				E OED

The dividends of the joint-stock banks and discount houses are now being declared, and they are awaited with considerable interest, both by shareholders and the public. Those announced up to the present time are subjoined: London and Westminster, 7 per cent for the half-year, being the same as for the corresponding period in 1877; £60,000 will be added to the reserve fund which will then amount to £974,000: Union Bank of London, at the rate of 15 per cent per annum, being the same as in 1877 £15,000 will be added to the reserve fund: London Joint-Stock the usual dividend at the rate of 15 per cent per annum; £14,200 will be added to the reserve fund, which with £8,536 accrued interest will then amount to £591,900: City Bank, rate of 10 per cent per annum. In lieu of making any addition to the reserve fund, the directors will retain the sum of £18,009, being the total amount of the bank's claim on the City of Glasgow Bank and its associated failed firms.

Tenders were received at the Bank of England yesterday for £3,200,000 in treasury bills. The amounts allotted were: In bills at three months, £1,575,000; do. at six months', £525,000. Tenders for bills at three months at £99 received in full; and at at eix months', £98 10s. 9d. also in full. The government is paying, therefore, as much as 4 per cent for three months', and 3 13-16 per cent for six months', bills.

Tenders were also received yesterday at the National Bank of Australasia for £1,318,800 South Australian Government four per cent debentures. There were 357 tenders, amounting to £1,175,-100, at prices ranging from £88 to £90, the average being £88 3s. 8d. Offers were made in the room for the balance of £135,700 at the minimum price; but were refused.

The money market is becoming distinctly easier, and the belief that the rates of discount will shortly be at a low point is already being confirmed. The dividends on the public funds will soon be distributed, and it is then expected that there will be a superabundant supply of unemployed capital. Gold continues to flow into the Bank of England, and as the feeling of confidence increases, coin and notes are more likely to return from provincial circulation. The present quotations for money are as follow:

Per cent. Open-market rates: Per ce	ent.
	-
Bank rate 5 4 months' bank bills 4%3	28.5
O en-market rates: 8 months' bank bills 4%(2. K
O Jen-Marketrates.	LUJ J
and a second billion of the second believed a billion of the second believed as the	OFIF
30 and 60 days' bills 4%@5 4 and 8 months' trade bills. 5	ACD M
	0-/1
Amontha hills 4% @5 !	

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	Per	cent.
Joint-stock banks		4
Discount houses at call		4
Discount houses with 7 days' notice		
Discount houses with 14 days' notice		

Annexed is a etatement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four pre-

arone Journe					
	1579.	1878.	1877.	1876.	1875.
Circulation, including	£	£	£	£	£
pank post bills	33,003,584	27,692,707	28,951,384	23,422.554	26,915,483
Public deposits	4,940,137	5,903,097	6,203,440	8,477,412	5,496,544
Other deposits	31.118.758	22,061,528	25,936,786	19,462,061	20,366,489
Government securities.	14,720,233	13, 377, 634	15,969,162	16,290,704	15,943,022
Other securities	29,119,440	20,511,344	19,582,320	21,660,281	17,590,801
Reserve of notes and					
coin	10,308,351	12,052,914	14,591,390	8,132,431	10,464.536
Coin and bullion in					
both departmenta	28,038,361	24,386,791	28,214,165	21,215,761	22,035,311
Proportion of reserve					
to liabilities	28.4	42.70	44.94		
Bank-rate	5p. c.	4 p. c.	2 p. c.	5 p. c.	5 p. c.
Consols	951	° 941/4	94%	93%	
English wheat, av. price	39s. 9d.	51s. 9d.	50s. 6d.	45a. 3d.	
Mid. Upland cotton		6 3-16d.	6 11-16d.	6 15-16d.	
No. 40 mule twist	9¼d.	10¼d.	1114d.	1s. Od.	11%d.
Cleaning Honos notano	DD 007 000	102 KKC 000	119 9 22 11/0	125 002 003	191 019 000

Gold continues to be sent into the Bank from Paris, but now that our money market is assuming so easy an appearance, the probability is that the movement will cease. During the week ended January 1, our imports of gold were as much as £1,756,757, and the exports, £260,103. Of silver, the imports were £307,377; and the exports, £347,387. There has been no export of silver to the East this week, and the price of fine bars is only 49 ad. per ounce. There is scarcely any demand for Mexican dollars, and they are now only slightly above their intrinsic value, as compared with bar silver. The following prices of bullion are from Messrs. Pixley & Abell's circular:

ļ	GOLD.	s. d. s	
ı	Bar Gold, fine per oz. standard.	77 9 @	
ı	Bar Gold, refinable	77 10%@	
ı	Spanish Doubloonsper oz.	73 9 @	
ł	South American Doubloons	73 9 @	
ļ	United States Gold Coin per oz.	76 3%@	
	German gold coin ner oz	76 3 × 60	

SILVER.	d.	đ.
Bar Silver, fineper oz. atandard. Bar Silver, containing 5 grs. Goldper oz. atandard. Mexican Dollarsper oz.	49% 70 50 00 48% 04	
Chilian Dellareper os, none here.	@	

The following are the current rates of discount at the leading cities abroad:

	Bank	Open		Bank	Open
	rate.	mark't,		rate.	mark't.
	p. c.	p. c.		p. c.	p. c.
Paris	8	8	St. Petersharg	6	416205
Brussels	4	3%	Vicena and Trieste	436	4
Amsterdam	4	4	Madrid, Cadiz and Bar-		
Berlin	434	4	celona	6	6 @8
Hamburg	436	8%@4	Llahon and Oporto	5	5 645
Frankfort	434	3% @4%	New York		43666
Lelpzig	436	4	Calcutta	6	1000
Genea	4	4	Copenhagen 4	×025	414005
Geneva	4	4			.,, .

Tenders for £400,000 in government bills on India were received at the Bank of England on Wednesday, the whole of which was allotted to Calcutta, at an average rate of 1s. 6643d. Tenders on that presidency at 1s. 6fd. will receive about 76 per cent, and above that price in full.

Business on the Stock Exchange showed at one period, as we have stated above, indications of returning animation, but a quieter feeling has since prevailed. The tone, however, has been good, and it is hoped by the majority that no facilities for wide and reckless speculation will be afforded by the banks. Investment business will probably be more active, as, owing to heavy losses, the public have been very economical in their expenditure, and the thrifty have money to invest. This fit of economy is very frequently, with nations as with individuals, protracted. There are many advantages to be gained from lt, though, as a matter of course, the producers and retailers of luxuries are much affected by it. It is to be hoped, however, that if the savings of the country now begin to accumulate, they will be devoted to ro-prog ductive purposes, and not be squandered, as has been the case fer some years past, for the benefit of a few cliques of speculators and promoters, devoid of principle.

After a week of severe weather, as much as 27 degrees of freet having been registered on Christmas day, the weather has become milder, but it is still wintry. Farming operations are, therefore, much circumscribed, and are confined chiefly to drawing manure preparatory to ploughing for spring sowing. Farmers, however, are still marketing larger supplies than last sesson, and there being a liberal supply of foreign produce in prospect, millers purchase slowly, at late rates.

The following figures show the imports and experts of cereal produce into and from the United Kingdom since harvest, viz., from the first of September to the close of last week, compared with the corresponding periods of the three previous years:

IMPORTS.

1991	1878.	1877.	1876.	1875.
Wheatcwt.	. 17,752,129	21,795,723	11,100,859	22,521,512
Barley	5,327,304	5,281,475	5,331,228	8,882,260
Oate	4,523,889	4,264,637	4,015,705	3,651,955
Peae	676,826	793,171	612,893	547,699
Beane	511,706	1,580,787	1,639,633	1,326,270
Indian Corn	10,749,710	9,459,094	13,417,658	7,159,200
Flour	2,583,168	2,775,521	2,029,926	
			6,023,940	2,234,883
	EXT	ORTS.		
Wheatcwl.	719,653	756,986	481,531	80,638
Barley	56,965	24,287	10,502	8,831
Osts	42,817	50,351	54,417	
Peas	7.377	11,758		94,447
Beans	2.896		10,623	6,057
Indian Corn		9,352	13,933	5,517
Indian Corn	105,913	48,175	200,477	11,376
Floar	32,60)	19,168	15,954	7,171

During the week ended Dec. 28, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 54,383 quarters, against 38,959 quarters in 1877; and it is estimated that in the whole Kingdom they were 217,550 quarters, against 156,000 quarters. Since harvest, the sales in the 150 principal markets have been 1,005,393 quarters, against 830,594 quarters; and it is computed that in the whole Kingdom they have been 4,021,600 quarters, against 3,322,400 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1878. cwt. 17.52,129 Imports of wheat	1877.	1876.	1875
	cwt.	cwt.	cwt.
	21,759,725	13,109,858	22,621,512
	2,775,521	2 029,926	2,231.883
	11,397,000	15,943,000	14,5:2,600
Total	88,932,249	31.073.781	39,138,994
	774.695	500,185	87,809
Result	39,157,5°4	3),573,279	39,351,185
	54s, 3d.	41s. 9.1.	46 s. 11d.

The Board of Trade returns for December and for each of the last three years were issued on Wednesday. They show the following results:

1876	1977.	1878.
£	£	£
Imports la December 99,105,	022 82,159,813	26.518,678
Imports in twelve months	771 891,273,906	366,059,610
Exports in December 15,969,	5.50 15,977,799	14,661,029
Exports in twelve months	204 199,893,065	192,801,834

The following were the quantities of cotton manufactured place goods experted in December, compared with the corresponding period in the two preceding years:

COTTON	PIECE	GOODS	OF	ALL	KINDS	120	DECEMBER.

The second secon	1876.	1877.	1878.
To Germany Yards	5,090,600	6,601,700	3,838,900
To Holland	5,304,400	4,801,000	4,146,800
To France	5,141,100	4,182,100	3,748,000
To Portugal, Azores, and Madeira	4,898,700	4,073,600	3,261,990
To Italy	7,051,800	4,917,100	7,333,200
To Anstrian territories	913,700	711,300	1,798,400
To Greece	2,749,200	2,456,900	2,993,400
To Tarkey	22,767,800	29,899,500	28,537,200
To Egypt	10,618,500	10,220,300	8,776,700
To West Const of Africa	1,917,000	1,559,000	1,621,600
To United States	2,615,300	2,967,500	2,897,200
To Foreign West Indies	3,905,800	4,515,500	4,045,000
To Mexico	2,435,000	2,512,700	1,072,300
To United States of Colombia (New			
Granada)	1,8-0,800	4,907,800	4,751,100
To Brazil.	15,664,600	11,613,200	15,724,500
To Uragnay	2,145,600	2,599,200	2,151,000
To Argentine Republic	8,746,400	8,486,000	2,790,500
To Chill	1,941,600	4,221,000	1,874,600
To Peru	2,556,300	3,389,700	2,684,200
To Chies and Hong Kong	41,756,000	17,925,100	30,707,000
To Japan	5,385,300	1,478,400	4,858,800
To Java	8,157,900	3,721,100	5,608,000
To Philippine Islands	2,329,100	2,175,200	2,518,200
To Gihrafter	3,184,500	1,779,800	1,200,700
To Malta	2,493,900	2,196,300	2,337,800
To British North America	726,500	1,448,800	2,220,500
To British West India Islands and	9 797 000	0.001.400	0.010.000
Guiana	2,788,000	2,931,400	2,310,000
To British possessions in South Africa. To British India—	1,411,700	1,543,500	2,685,500
	OF 856 300	00 440 000	04 880 400
	35,856,300	88,163,600	31,350,100
MadraeBengal	4,115,800	6,287,100	4,067,600
Straits Settlements	60,871,100 8,275,400	87,045,700	55,723,000
Ceylon.	8,591,200	7,536 250 1,711,600	5,949,500
To Agetralla	5,692,800	7,258,800	1,778,200
To other countries	19,359,200	16,434,300	8,656,400 17,304,100
TO OUT COMMUNICES	10,000,400	10,203,000	11,004,100
Total unbleached or bleached?	27 728 800	229,626,100	197,810,000
Total printed, dyed, or colored	74 974 700	81,693,600	81,396,600
Total of mixed materials, cotton pre-	********	01,000,000	04,000,000
dominating	1,386,900	1,512,800	1,373,900
	1,000,000	1,014,000	1,010,000
Total3	04,090,400	312,837,500	280,580,500
			400,000,000
Other manufactures of cotton sh	10M #3 101	TOM:	

From the Trade and Navigation returns for the past year, we take the following figures showing the Imports of breadstuffs during the last three years, their value, and the countries from which they were derived:

	-Quant'tiea	Value,					
Corn. 1876.		1878. 1876.	1377.	1878.			
Wheat from- Cwt.	Cwt.	Cwt. £	£	£			
Rusela 8,769,260		032,930 4,891,254	6,860 616	4,285,538			
Germany 2,321,148	5,455,763 5,	118,135 1,339,519	8,593,467	2,971,029			
France 293,850	1,434,783	11,200 158,439		6,021			
Inrkey and				-,			
Wel'achla &							
Moldavia 1,238,851	1,253.018	240,105 566,988	705.013	109,107			
Egypt 2,218,227	2,417,709	217,498 953,196	1,322,917	110,988			
United States-			, , ,	,			
On the Atl'tlc.12,732,445		377,477 6,581,214	7,753,905	13,618,636			
On the Pacific. 6,567,340	8,871,173 4,	586,421 3,719,130	5,781,299	2,848,410			
Chili 982,619	736,011	50,573 511,774	489,062	26,944			
British India 3,279,897	6,104,940 1,9	119,304 1,643,116	8,574,106	1,002,425			
Anstralis 2,605,765		159,850 1,474,949	266,967	850,060			
Brit. No. Amer. 2,417,151		503,586, 1,277,018	1,899,451	1,400,070			
Other countries. 965,109	1,186,122	294,561 580,139	779,705	168,479			
			-				
Tetal44,8 14,152		311,613 23,140,766	33,810,081	27,357,487			
Barlay 9,770,675		162,028 8,745,429	5,896,:91	5,515,802			
Oats 11,204,588		765,789 4,819,427	4,998,864	4,553,946			
Peas 1,609.997		01,733 701,932	648, 273	714,833			
Beans 4,501,206	4,573,452 1,8	370,003 1,851,465	1,673,644	748,595			
Indian corn or							
Malze29,958,216	10,415,081 41,6	331,3.8 12,744,432	9,851,266	12,559,422			
Wheat Meal and							
Flour, from-	1 000 tom 1 4	40 mat = man on 4	4 100 000				
Germany 930,469		18,761 768.811	1,155,562	986,579			
France 1,083,447		96,059 886.048	1.737,876	646,594			
United States 2,320,886 Brit. No Amer 282 053		35 200 1,703,149	1,519,931	2,889,950			
		94,448 201,608	226,457	235,647			
Other countries 1,825,685	2,208,526 2,0	79,531 1,169,588	2,134,151	2,031,559			
Total 5,912,510	7,369,519 7,5	23,919 4,729,206	6,803,327	6,790,82			
Iedlan corn meal 7,706		41.679 15,474	17,484	32,210			
Today Cotta Meat 1,100	01110	10,911	11,404	02,210			

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of Eigland has increased £526,000 during the week,

ı		Sat.	Mon.	Tues.	Wed.	Thur.	Fr1.
ı		an. 18.	Jan 2).	Jan. 21.	Jan. 22.	Jan. 23.	JED. 24.
J	Silver, per ozd.	5034	50%	503∉	50%	80%	50 15-16
I	Consors for money	45 15-14	96 8-16	96 5-16	96 5-16	96 3-16	96 1-16
1	" acconnt		98 3 16	96 5-16	∌6 5-18	96 5-16	95 1-16
ı	U.S.6s (5-20s) 1867	10334	103%	10354	103 %	103%	103%
ı	U. S. 10-108	11031	110	10934	109 14	10736	10734
Į	U. S. 5a of 1881	10814	108	107%	10734	108%	10734
Ì	U. S 41/8 of 1891		108%	103%	1083	10836	108%
ı	Erio com stock	2334	23%	23%	2534	25 %	25%
ı	Illinois Central	8334	83%	84	8534	8634	86
I	Pennsylvania		8514	35	3514	35	
?	Phila. & Reading	****	11%	1136	18	-18%	1316

86 THE C	H
Liverpool Cotton Market.—See special report on cotton. Liverpool Breadstuffs Market.—	
Sat. Mon. Thes. Wed. Thur. Fri at a. d. a.	d. 0 6 10 0 8 3 9
Liverpool Provisions Market.— Sat. Mon. Tues. Wed. Thur. Fr. a.d. s. d.	ri. 0 0 6 0 9
Sat. Mon. Tues. Wed. Thur. Fri. d. d. d. d. d. d. d. d. Petrol'm, ref. 3 gai. 9%-9% 9%-9% 9%-9% 9%-9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9	%
Commercial and Miscellaneous News	5.
IMPORTS AND EXPORTS FOR THE WEEK.—The imports clast week, compared with those of the preceding week, shown increase in both dry goods and general merchandis. The total imports were \$4,951,401, against \$2,228,482 the preceding week and \$1,267,832 two weeks previous. The export for the week ended Jan. 21 amounted to \$5,950,349, against \$4,247,380 last week and \$1,429,575 the previous week. The following are the imports at New York for week ending (for general goods) Jan. 16 and for the week ending (for general goods) Jan. 16 and for the week ending (for general goods) Jan. 17:	of we. e. ts st
FOREIGN IMPORTS AT NEW YORK FOR THE WEEK. 1876. 1877. 1378. 1879. Dry Goode	61
General merchandise 3,820,301 3,370,890 5,648,672 2,757,1 Total for the week \$5,374,676 \$5,196,030 \$5,11,531 \$4,951,4	37
Previously reported 16,417,539 12,245.031 11,220,560 6,496,3 Total since Jsn. 1 \$22,291,115 \$17,441,061 \$16,332,091 \$11,447,7	14
In our report of the dry goods trade will be found the impor of dry goods for one week later. The following is a statement of the exports (exclusive of speci- from the port of New York to foreign ports for the week endin Jan. 21:	ts e)
EXPORTS FROM NEW YORK FOR THE WEEK. 1876. 1877. 1878. For the week	
Previously reported 9,181,724 10,479,436 11,575,711 8,676,9 Total since Jan. 1 \$11,231,815 \$16,551,592 \$17,411,673 \$14,627,3	-
The following will show the exports of specie from the port New York for the week ending Jan. 18, 1879, and also a comparison of the total since Jan. 1, 1879, with the corresponding totals for several previous years:	n.
Jan. 14—Str. Flamborough. St. Thomas Amer. eilver coin. Jan. 16—Str. Frista Loudon. Amer. eilver bars. Mex. silver dols. Mex. silver dols. 64,6	010
Jan. 16—Str. Canima. Liverpool Mex. silver dole. 4,9 Jan. 16—Str. Canima. Hamilton. Amer. gold coin. 12,0 Bermuda Eog. gold coin. 2,0 Jan. 17—Schr. Hattie Card. Cane Haytien. Amer. silver coin. 40	98 i 000 : 554 000
Jan. 13—Str. Rhein Southampton Mex. silver bare, 27,8	9 0 450 3 3 1
London Mex. silver dols. 42,5 Total for the week (\$395,764 silver, and \$27,354 gold). \$415,9 Previously reported (\$655,276 silver, and \$18,791 gold). 675 0	916
Total since Jan. i. 1879 (\$1,051,640 sliver, and \$37,843 gold) \$1,090,8	
Same time in— Same time in— 1978. \$1,049,859 1871. \$1,991,8 1877. 738,628 1870. 2,683,8 1878. 1,139,921 1869. 2,251,4 1875. 8,248,551 1868. 6,980,3 1874. 2,383,017 1877. 2,501,2 1878. 6,811,153 1866. 2,533,2 1872. 1,445,321 3866. 2,533,2	8×9 472 231
The imports of specie at this port for the same periods habeen as follows:	₽
Jan. 13-Str. City of Vera CruzVera Cruz Amer allver \$9,	598
Jan 12 Bark Fronting Star Sandar Lord Foreign gold 1/,5	857
Jan. 13—Sir. Atias Port-an Prince Amer, gold Amer, gold Jan. 18—Schr. Impulse. Belize Amer, silver. Jan. 15—Str. Canima. Hamilton Amer, gold 13. Jan. 15—Str. Canima. Hamilton Amer, gold 13.	883 935 560 1(0 800 882
Amer. silver 26, Amer. gold	875 451 800 706
Jan. 15—Sir. Saratoga. Havana. Foreign gold. 1. Jan. 18—Wm. Douglass Mayaguez. Amer. ailver. 3,	050 400 881
Total for the week (\$160,289 silver, and \$39,388 gold)	857 591

Total since Jan. 1, 1879 (\$335,441 silver and \$105,810 gold)..... \$412,251

Same time in-		Same time in-	
1978	3666,664	1872	\$94,052
1877	911,819	1871	170, 558
1876	114.811	1870	1,521,206
1875	111.144	1869	182,104
1874	52,719	1868	277,783
1873	86,049	1867	142,339

Cincinnati & Eastern.—Mr. Stephen Feike has been appointed Receiver of the Cincinnati & Eastern Railway by the Probate Judge of Clermont County. This appointment was made at the instance of W. R. McGill, a creditor of the company.

Northern Pacific.-Under the plan of reorganization, the time Northern Pacific.—Under the plan of reorganization, the time in which bondholders should be allowed to participate in the benefits of the plan, by the conversion of binds into preferred stock, was left to the discretion of the Purchasing Committee. More than three years having passed, and more than nine-tenths of the bondholders having converted their bonds, the committee give notice that the right of converting bonds and receiving preferred stock will terminate on the 30th day of June, 1879.

Wisconsin Valley.—A circular to bondholders states that the company has outstanding \$1,754,000 first mortgage bonds, \$40,-950 scrip receipts for bonds, and \$79,972 bonds agreed to be issued for coupons of September 1, 1874, and March 1, 1875. The unpaid coupons from September 1, 1875, to March 1, 1879, amount to \$524,308, not including that of September 1. 1878, which is now being paid in cash. The annual interest charge is \$149,173; the net earnings last year were \$66,018. It is proposed that bondholders surrender all their present bonds and overdue conpons, and receive one-half the amount of the bonds in new 7 per cent bonds, and the other half and the coupons in 7 per cent prepons, and receive one-half the amount of the bonds in new 7 per cent bonds, and the other half and the coupons in 7 per cent preterred stock. For \$61,000 bonds having a special lien on subsidies and lands, it is proposed to give new income bonds for one-half in place of preferred stock. If the bondholders do not all consent, those who do assent to the plan are asked to sign an agreement constituting H. H. Hunnewell, N. Thayer, Jr., Francis Bartlett, and Charles Merriam trustees to foreclose the mortgage, buy in the road, and organize a new company, which shall carry out the plan proposed.

—The Atlantic Mutual Insurance Company issues promptly its annual statement for 1879, showing total premiums received in 1878, \$4,009,309, premiums on policies not marked off January 1, 1878, \$1,848,697, total marine premiums, \$5,858,006. Premiums marked off were \$4,186,024, losses paid, \$3,012,784 and return premiums and expenses, \$859,960. The total assets amount now to \$13,320,463, and the company declares a scrip dividend of 30 per cent, paying off the scrip of 1875 on and after February 4.

February 4.

The Atlantic as the head and representative of Mutual Marine Insurance companies has a large interest in obtaining a fair award of the money paid to the United States for the Alabama claims, and a re-imbursement of the moneys paid by the com-pany tor losses during the war. If Congress could once appre-ciate the fact that the company is mutual and its profits when made are divided among the merchants who pay the premiums, there might be hope of getting a fair adjustment. But many there might be hope of getting a fair adjustment. But many of the discussions io Congress are carried on, virtually ignoring this essential fact, and apparently assuming that the profits arising from high premiums paid during the war were distributed to stockholders in dividends. The merchants who paid the high premiums were in truth the very parties who paid owners for their lost vessels; the premiums could never be returned to them in full on account of those losses, and they or their successors now insuring are entitled, through their mutual company as agent, to receive back the money which England has really paid for their benefit.

-The New York Daily Bullet'n and Auction Record with January, 1879, takes the name of New York Daily Commercial Bulletin and Auction Record, adding, very properly, in its title the word commercial. The Bulletin has also been enlarged and ranks now among the leading dailies of New York city. In editorial and business management the Bulletin has shown for years past the distinguished ability of its proprietors, and it now stands as the only successful daily newspaper of any prominence established in New York in the past quarter of a century.

-Attention is called to the statement of the German-American Insurance Co., 179 Broadway. This statement shows that no worthless real estate enters into the assets of the company, but \$2,471,780 of bonds and stocks that can be lurned at the shortest notice, over one half of which are governments. Their net surplus is also very large, \$815,048, showing careful risks and ample security for all business done. This company suffers but slightly from the recent Broadway and Worth street fires, and has just declared its regular semi-annual dividend of 5 per cent to stock-holders. holders.

The Southern Nevada Mining Co., H. L. Bean, Agent, 52 Wall st., New York, has reports from the mine up to as late as Jan. 10th, 1879, which say: "Last report, Jan. 19, 1879, shaft No. 4 continues in rich ore ledge fully eight feet, progressing two feet per day; the tunnel is being extended on the ledge to connect with shaft No. 4; everything working satisfactorily." This company has recently appointed Mr. R. C Stone, 33 Broad street, Transfer Agent. The stock for working purposes has also been advanced to \$3 per share.

— The attention of Chronicle readers is called to the advertisement of Messrs. Tobey & Kirk, No. 4 Broad st. This firm handle all first class investment securities, and have connections with the Southwest, enabling them to buy and sell to advantage these sequilities of which they make a gracialty. those securities of which they make a specialty.

— The subscriptions of the Continental Bank to the 4 per cents have thus far this year been somewhat over \$20,000,000.

The Bankers' Gazette.

No National Binks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.			(Days inclusive.)
Haitroads. Columbus & flocking Valley. Eel River. Mobile & Montgomery North Carolina Hanks. Corn Exchange National Evchange Pacific Bank (quar.) Linkingainee. Exchange Firo Westchester Fire	\$3 2% 3	Feb. 1. Feb. 1. Feb. 1. Feb. 1. Feb. 1.	Jan. 20 to Feb. 5. Jan. 23 to Jan. 31. Jan. 26 to Jan. 3t.

FRIDAY, JAN. 21, 1879-5 P. M.

The Money Market and Financial Situation-The term "bueyancy" barely describes the condition of affairs in Wall street at the close of this week. The most active periods of speculation in the paper-money era, from 1862 to 1879, hardly furnished a parallel to the present activity and general upward tendency in all classes of investment and speculative securities. There has unquestionably been, on many occasions, a heavier business in purely speculative stocks, but taking into consideration the enormous sales of 4 per cent bonds by the Treasury, and the exceptional animation in almost every class of security sold at the Stock Exchange, and the present movement has scarcely ever been equalled.

Since the date of our last report the Treasury has issued calls for \$40,000,000 more of the 1867s, and has sufficient subscriptions to the 4 per cents to call another \$20,000,000; of the bonds subscribed for, \$10,000,000 were taken "firm" by the new foreign Syndicate, and the remsining \$20,000,000, which they agree to take before July 1, 1879, are considered as goed as sold. This negotiation with the Syndicate for placing 4 per cent bonds abroad—and it is possible that the amount so placed may be very large—has an important bearing upon the financial situation in the United States, as it must act as a regulator of the exchanges, and thus prevent specie from going abroad in exchange for United States bonds coming home.

The money market has shown easier rates than at any previous time since last summer and early fall, and on Government securities loans have been made at 1½ per cention call and at 1 per cent for sixty days. A fair quotation for call loans on the various sorts of collateral is 2@3 per cent. Prime commercial paper is greatly in demand, and sellers can get their own price. On strictly prime paper 3½@4½ per cent is a quotation.

The Bank of England weekly statement on Thursday showed a gain for the week of £526,000 in specie, and a reserve of 31½ per cent of liabilities, against 30½ per cent the previous week. The last statement of the New York City Clearing-House banks, issued Jannary 18, showed an increase of \$2,015,500 in the excess above their 25 per cent legal reserve, the whole of such excess being \$14,412,750, against \$12,397,250 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years. subscribed for, \$10,000,000 were taken "firm" by the new foreign

and a compar	uson with the	e two preceding	g years.	
		Differ'nces fr'm previous week.		Jai

877. n. 20. \$252,411,900 500 40,974,900 300 15,491,900 227,342,300 40,125,800

United States Honds .- The Government bend market has United States Honds.—The Government bend market has been decidedly animated and the situation is best described in the words of a prominent dealer whe remarked that the demand seemed to be running into a sort of panic among buyers who feared that there would not be enough left to go around. The rapid sales of the four per cents at home, and the prespective negotiation of a considerable amount of them abroad, have defeated all former calculations as to the time within which five-twenties would be called in, and the holders of all these bonds, and of the ten-forties as well, are unsettled by this movement and are inquiring how they can best replace their holdings with other bonds.

The Treasury Department has issued the fellowing calls for five-twenty bonds of 1867. The denominations and numbers (always inclusive) of each class of bonds are as follows:

EIGHTY-SECOND CALL FOR \$20,000,000, DUE APRIL 18, 1879.

Coupon Bonds.—\$50, Nos. 37,001 to 46,000; \$100, Nos. 47,001 to 60,000; \$500, Nos. 37,001 to 46,000; \$100, Nos. 48,001 to \$60,000.

Total, \$10,000,000.

Registered Bonds.—\$5,0, Nos. 1,551 to 1,925; \$100, Nos. 11,401 to 13,850; \$500, Nos. 6,251 to 7,250; \$1,040, Nos. 23,751 to 27,750; \$5,000, Nos. 7,101 to 8,150; \$10,000, Nos. 9,951 to 13,250.

Total, \$10,000,000.

**EIGHTY-THIRD CALL FOR \$20,000,000, DUE APRIL 21, 1879.

Compon Bonds.—\$50. Nos. 46,001 to 55,000; \$100. Nos. 60,001 to 70,000; \$500, Nos. 46,001 to 55,000; \$1,000, Nos. 60,001 to 73,000.

**Total, \$10,000,000.

Registered Bonds.—\$50, Nos. 1,926 to 2,270; \$100, Nos. 13,951 to 16,400; \$500, Nos. 7,251 to 9,300; \$1,000, Nos. 27,751 to 31,900; \$5.000, Nos. 8,151 to 8,300; \$10,000, Nos. 13,251 to 15,400. Total, \$10,000,000.

Closing prices at the N. Y. Board have been as follows:

	Interest Period.	Jan. 18.	Jan. 20.	Jan. 2t.	Jan. 22.	Jan. 23.	Jan. 24.
6a, 1881reg. 6a, 1881coup.				*10674			
6a, 5-20a, 1867reg.	J. & J.	*1017a	10218	*102	102	10178	101%
6s, 5-20s, 1867 .coup. 6s, 5-20s, 1868reg.	J. & J.	*10219	1024	102 ¹ 0	*103		*102
6s, 5-20s, 1868 .coup. 5a, 10-40sreg.				10338			102
5a, 10-40aeoup. 5a, fund., 1881reg.				*10f12g		105 h	105 10538
5s, fund., 1831coup. 4 28, 1891reg.	QFeb.	10718	*10718	*10718	106%		1061g
41gs, 1891 comp.	QMar.	106	1061g	*106	100	108	1061g
4s, 1907reg. 4s, 1907coup.		$997_8 \\ 997_8$		9978	9978	100	100
Ga, our'ey, '95-99 reg.	J. & J.	*120 le	1204	121	12012	12078	1205

This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, 1879, and the amount of each class of bonds outstanding Jan. 1, 1879, were as follows:

	Range since	Jan. 1, 1879.	Amount Jan. 1, 1979.			
	Lowest.	Highest.	Registered.	Coupen.		
68, 1881 cp. 68, 5-208, 65, cp.		1067s Jan. 17	\$200,001,750 18,205,650	\$92,734.600 7.879.900		
68, 5-20s, 67.ep. 68, 5-20s, 68.ep.	1013 Jan. 24 1023 Jan. 17	1023 Jan. 2 1043 Jan. 4		192,991,450		
58, 10-408cp. 58, fund., '81.ep.	1063 Jan. 23	10712 Jan. 15		50,285,500 255,264,850		
4½8, 1891ep. 48, 1907ep. 68, eur'ney.reg.	9939 Jan. 3	106 d Jan. 20 100 Jan. 23 121 Jan. 21	136,369,700	62,330,300		

State and Hallroad Hends .- The transactions in State bends have not been large, but in some classes of Southern State issues

have not been large, but in some classes of Southern State issues there has been more done than usual—the inquiry for North Carolina bonds issued to the North Carolina Railroad having been noticeable among the dealings in North Carolina bonds. Louisiana consols close at 64½.

Railroad bonds have still been very strong and active, and prices generally hold all their previous advance and still tend upward. Part of the speculative business, however, has been diverted to stocks, which have been much more active than last week. Since the first of January there has been much inquiry for the bonds of defaulting and re-organized railroads, under the for the bonds of defaulting and re-organized railroads, under the belief that some of these bonds effered a chance for large profits.

Messrs. Adrian H. Muller & Son sold the following at auction:

Shares,
30 Meeh. & Traders' Ins. Co.166
20 Sturvesant Ins. Co122
5 American Exch. Ins. Co.101
5 Bowery National Bank 155
10 Commerce Ins. Co 71
300 Lacy Farm Oil Co. \$3.
25 6th Ave. RR. and \$1,750
serip, \$3,015.
25 Knickerboeker Fire Ins., 70
40 Ridgewood Ins 95 14 New York City Ins 66
24 North River Ins
10 Continental Fire Ius16912
25 Home Ins. Co
10 Republic Fire Ins. Co 76
10 N. Y. Equitable Ins. Co., 187
5Ætna Fire Ins. Co 76
100 Chle, & Can. South. RR., 634
10 Third Ave. RR126
50 Bk'lyn City & Newtown
R. R 80

The following were also sold:

| Shares. | 100 Cent. Park N. E. R. RR. | 37 | 20 American Exchange Nat. | 10 Produce Bank. | 47 | Bank. | 1024 | 1 Clinton Hall Association. | 4213

Closing prices of leading State bonds for two weeks past, and the range since Jan. 1, 1879, have been as follows:

	Jan.	Jan.	Range since Jan. 1, 1879.				
STATES.	17.	21.	Lowest.	Highest.			
Louislana consols. Missourt 6s, '89 er '90. North Carolina 6s, eld. Tennessee 6s, old. Virginia 6s, consol. do do 2d series. Dist. of Columbia, 3-65s.	*104 ¹ 2 19 ⁵ 8 *35 *74 *36	*105 \q *19 36\q *7\d *35	105 Jan. 14 183 Jan. 23 36 Jan. 21	105 Jan. 14			

This is the price bid: no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has shown a more general activity and buoyancy throughout the whole list than has been witnessed before for some years. There is probably a heavier outside interest in the market by parties whe have not recently been large operators in stocks than at any time since the panic of 1873. The great ease in meney and the unsettling of holders of so many millions of Government bonds, encourages speculation, and as the interest of all parties seems to be for the present on the bull side, there is a general rise in the market, on active purchases, all through the list from New Jersey Southern at 2½ to Rock Island at 125½. There is nothing new in stocks, so far as values are concerned, and the speculative feeling now prevalent must be accounted for, in part, by the general reaction from a long time of depression in business and in prices, and the material change for the better which is universally believed to have taken place on the resumption of specie payments. Erie, Northwest, St. Paul, the coal stocks, and latterly the Vanderbilt stocks, have all been conspicuous in the transactions, and have advanced more or less in price. Raliroad and Miscellaneous Stocks. - The stock market in price.
The daily highest and lowest prices have been as follows:

						=7 ==						
	Sator	day.	Mon	day.	Tues	day,	Wed	'sd'y	That	sday,	Frie	isy,
	Jan			. 20.		. 21.	Jan	, 22.	Jan	. 23.	Jan.	24.
C . I. Carab	4PB /	4000	48	47	48	461/2	4714	48	48	48	48	4816
Canada South . Central of N.J.	47% 88	47%	3:76	4134	4016	4114	40%	4134	4014	42	41	42
Chic. & Alton.	83	83	13	83	8314	88%	84	8414	8416	8416	8434	85
Chic. Barl.& Q.		118	11316	11334	113	114	4 9 4 3 90 2		114	11436		114%
C. Mil. & St. P.	8674	3914	33%	4034	3936	4016	40	4036	4014	40%	4076	421/8
do pref.	7734	79	79	80%	7934	81	×056	8154	81	82	80%	83
Chic. & North.	5134	57	5634	5918	57	5876	5834	6016	5916	811/8	81	8234
do pref.	81%	8236	821/4	8358	8236	84	8378	844	8436	8618	8536	86%
C. R. I. & Pac	12136	1587	12314	124%	12478	12476	12476	125%	12516	:2534		12558
Clev. C. C. & 1.	371	3855	3819	4014	40%	4584	4814	44	43%	48	4514	47% 92%
Clev.& P., gusr	85%	8016	8936	91	9034	9134	9114	9176	9116	92	9134	534
Col. Ch. & I. C.	5%	51/4 423k	5%	516 4216	514	5% 43%	5% 48%	536 4436	4354	4476	4414	4514
Del. & H. Canal Del. Lack. & W	471	4836	48	4934	4834	5044	5074	5234	5134	53	51%	1 374
Erie	22%	2314	2276	2310	234	2414	2418	25	25	26	2618	267
do pref	38/3	4816	3814	88 4	3916	40	41	43	4436	4614	4756	48%
Han. & St. Jo	14	1492	15	1516	1436	1536	1434	15	1434	15	1436	15
do pref.		37%	374	39	3836	39	89	39	37	3716	371/8	37%
Illippia Cent	8136	81%	8156	82	81%	827/8	827/8	34	8416	8431	8414	815%
Kansas Pacific	49		81.4	916	918	93%			9%	9%	1014	11138
Lake Shore	6956	701/8	6834	7016	89%	7038	70	711/8	7058	7238	72	731/6
Michigan Cent	7856	7914	784	7976	7914	50	7916	80%	80	8034	8016	83%
Mo. Kan.& Tex	6	61/8	81/8	614	6	E CONT	55%	6	556 5236	83	8216	83
Morria & Essex	801/4	80 %	81	8134	8116	8236	8217	83	11434	11476		11484
N.Y. C. & H. R.	114	114 856	11414 SM	9/6	1141/8 87/8	11436	1143 ₈ 936	934	058	11	1036	7136
Ohlo & Miss Pacific Mail	1234	1354	1312	13%	13	1314	1237	13	1276	1334	135%	14
Panama	1295	1074	*128	1072	x123	123	*122	122	12378	1.8	*122	A-W
Pitts.Ft.W.&C.	10434	105	105	105	105	1.15	10516	10516	106	105	107	1074
St L. I.M. & 80.	16	16	1556	1556	16	18	1816	1816	1636	17	1736	1736
St.L.K.C.& No	816	814	776	8	734	8	737	73/8	73%	81/8	816	87/8
do pref.		3214	321/4	33	3234	331/4	8284	32%	32%	32%	83	35%
Futro Tunnel.	3	3			314	314			3	3	3	3
Union Pacific	68	6816	*	6816	68	8916	83	68	6734	€8	6656	89
Wabsah	2134	2214	2154	2214	2134	22	2156	2276	22%	23	2254	94
West. Un. Tel.	95%	9594	95%	961%	1943/8	961%	9614	971/8	97	98	98%	977/6

^{*} These are the prices bid and asked; no sale was made at the Board.

Total sales this week, and the range in prices for 1878 and since Jan. 1, 1879, were as follows:

	Sales of Week.	Range sin	ce .	Jan. 1, 1	879.		o for 78.
	Shares.	Lowest.		High	eat.	Low.	High.
Canada Southern	6,250	4514 Jan.	3	4812 Ja	in. 24	38	4512
Central of N. J	52,231	3312 Jan.	2		ın. 23	1312	4514
Chicago & Alton	1,450	794 Jan.	2		n. 24	6634	85
Chie. Burl.& Quincy.	4.003	111 Jan:	2	1143 Ja		994	
Chic. Mil. & St. P	149,835	3438 Jan.	4			2712	547g
do do pref.	61,900	7434 Jan.	4		m. 23	64	8434
Chicago & Northw	275,132	4958 Jan.	3	6234 J	ın. 24	3212	554
do do pref.	128,292	7678 Jan.	3			5934	7912
Chic. Rock Isl. & Pac.	10,200	119 Jan.	8	125% Ja		9838	122
Clev. Col. Cin. & Ind.	23,076	34% Jan.	. 2	4712 Ja	n, 24	23	3814
Clev. & Pittsb., guar.	10,715	8412 Jan.	2	9238 Ja		6312	85
Col. Chie.& Ind. Cent	4,100	5 Jan.	4	6 Ja	n. 2	218	638
Del. & Hndson Canal	11,090	38 Jan.	2	4514 Ja	an. 24	3438	597a
Del. Lack. & Western		43 Jan.	2	5378 Ja	n. 24	41	6178
Erio	239,801	2119 Jan.	4	2678 Ja	in. 24	758	2212
do pref	14,638	3712 Jan.	2	4834 Ja	n. 24	2110	38
Hannibal & St. Ju	8,380	1314 Jan.	4	1512 Ja	n. 20	10	1678
do do pref.	7,055	34 Jan.	10		an. 20	2158	
Illinois Central	7,890	80 Jan.	2	843 J	an. 23	7238	87
Kansas Pacific	1,700	918 Jan.	21	11-2 Ja		4	1258
Lake Shore	203,265	67 Jan.	6	7318 Ja		5578	
Michigan Central	30,690	733 Jan.	2	8338 J			
Missonri Kan. & Tex	2,935	538 Jan.	4		an. 13	2	718
Morrie & Essex	23,120	7518 Jan.	3		an. 22		89
N. Y. Cent. & 11ud. R.	4,050	11258 Jan.	7			1033	
Onto & Mississippi	54,545	734 Jan.	4	1112 Ja	an. 24	634	1114
Pacific Mail	6,945	1038 Jan.	13		nn. 24	1212	
Panama	200	123 Jan.	2	12512 Ja	an. 14	112	131
Pitts. Ft. W. & Chic.	874	101 Jan.	4	10712 J			102
St. L. J. Mt. & South.	2,954	13 Jan.	2	1712 J			1558
St. L. K. C. & North.	8,245	7 Jan.	2	878 J			758
do pref.	11,200	25½ Jan.	2	257g Ja	an. 24		2612
Sutro Tunnel	1,800	238 Jan.	16	4 12 J		312	
Union Pacific	1,597	65 Jan.	9			614	
Wabash	34,440		8	24 J	an. 24		2376
Western Union Tol	37,460	9438 Jan.	7		an. 23		
			-				

Total sales of the week in leading stocks were as follows:

		St. Paul.	St. Paul pref.	North- west.	N'rthw. pref.	Del. L. & West.	Erie.	Lake Shore.
Jan.	18 20 21 22 23 24	20,210 41,855 25,610 15,180 14,570 32,410	18,540 10,350 9,750 5,700	38,750 28,400 34,600	26,400 24,500 21,122 13,870	37,300 54,260 46,999 35,300	20,200 37,650 56,100 67,740	43,550 54,150
Whol	otal estock.	149,835 154.042	61,900 122,794	$\frac{275,132}{149.888}$	128,292 $215,256$	259,464 $524,000$	$\frac{-}{239,801}$	203,265 494,665

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentloned in the second column.

_Latest earn	ings ren	orted	Tan I tola	took dun-
week or Mo.	1878	1877.	1878.	
Atl. & Gt. West November. \$33	36,833	\$377,629	\$	\$
Atlantio Miss. & O. November. 12	75,892	161,338	1,575,216	1,613,930
Burl. & Mo. R.in N. November. 22	23,705	179,949	1,777,382	1,236,632
Cairo & St. Louis. December.	17,539	*******	219,213	1,200,002
Central Pacific December. 1, 13	38,000 1	,354,882	17.752.363	17,050,976
Chie. Burl. & Q November. 1,29	100 (1242)	.232.118	13.042.978	11,517,139
CHICACHOFTHWEST, December 1.01	18,849	928,747	13.818.818	12,131,135
	29,981	29,600	381,858	386,325
	23,686	24,307		191,357
	17,805	80,083	1,033,490	700,238
	46,406	104,789	1,148,209	912,063
	08,133	340,090	*******	******
	07,581	252,766	1,617,774	1,675,833
	49,552	163,064	1,631,681	1,749,209
	24,098	30,698		******
	18,166	19,432	186,324	189.584
Phila. & Reading. November. 1,6	17,167	353,446	2,695,752	2,915,250
		1,133,111	11,927,488	13,092,338
	$57,584 \\ 27,509$	67,445	554,615	498.357
	40.017	13,855	260,216	
	55,622	49,251	351,666	309,141
	54.155	705.022	642,963	689,085
	72,100	100,083	12,720,879	12,493,834

nings repo	orted.— -	Jan. 1 to lat	est date.
		1879.	1878.
\$77,500	\$11,667	\$129,500	\$80,492
		53,372	66,755
			143,495
			13,165
			450,828
			6.343
			35,852
			316,026
			192,202
			61,823
			55.179
			55,825
			103,902
			93.312
			5,642
			19,828
			183,124
			116,219
			11,981
			6.127
			2,451
			56,264
			161.453
		120,021	101,200
	1879. \$77,500 30,837 93,673 13,790 138,000 5,611 17,332 166,208 34,012 23,974 32,269 42,167 41,340 4,648 11,010 75,719 64,209 10,168 5,267 2,242 25,499 70,331	$\begin{array}{c} 1879. \\ 877,500 \\ \$44,667 \\ 30,837 \\ 42,462 \\ 93,673 \\ 82,444 \\ 13,790 \\ 13,165 \\ 133,000 \\ 191,460 \\ 5,611 \\ 66,268 \\ 165,835 \\ 59,248 \\ 93,114 \\ 34,012 \\ 29,614 \\ 23,974 \\ 32,269 \\ 42,167 \\ 48,608 \\ 41,340 \\ 50,859 \\ 4,648 \\ 5,642 \\ 11,010 \\ 12,141 \\ 75,719 \\ 101,498 \\ 64,209 \\ 70,104 \\ 10,168 \\ 11,981 \\ 5,267 \\ 6,127 \\ 2,242 \\ 2,451 \\ 2,449 \\ 35,944 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

Exchange.—Foreign exchange has been weaker in consequence of the Syndicate negotiation with the Government, by which \$10,000,000 of 4 per cents have already been placed abroad, and the negotiation of further large amounts is well assured. The nominal rates for prime bankers' sterling bills are yet 4.86 and 4.89, but the actual prices are about 4.84 and 4.87\frac{3}{4}.

Quotations for foreign exchange are as follows:

JAN. 24,	60 days.	Demand.
Prime bankers' sterling bills on London. Good bankers' and prime commercial	4.854@4.86 4.8434@4.854 4.834@4.844	4.88 ¹ 4@4.89 4.87 ⁸ 4@4.88 ¹ 4 4.86 ¹ 2@4.87 ¹ 9
Doeumentary commercial		4.86 @4.87 5.1676@5.1438 5.1676@5.1438
Swiss (francs)	5.1938 % 5.1678	5.1678@5.1438 4038@ 4012 9512@ 9534
Hamburg (reichmarks)	94340 95 94340 95	95120 9534 95120 9534
Berlin (reichmarcks)		95120 9534

The following are quotations in gold for various

8overeigns\$1	84 @	\$4 88	Dimes & 12 dimes 9734 @ - 9	9812
Napoleons 3	83 @	3 88	Silver 4s and 4s 9842 - 9	99 -
X X Reichmarks. 4	74 @	4 79	Five france 92 @ - 9	34
X Guilders 3		4 00	Mexican dollars 864 - 8	87
Span'h Doubloons.15	70 @	15 95 -	English silver 4 75 @ 4 8	80
Mex. Doubloons15	50 a	15 65	Prns. silv. thalers 68 @ - '	70
Fine silver bars 1	11 @	11112	Trade dollars 97420 - 9	98
Fine gold bars	par. @	lanrem.	New silver dollars - 9934 - 1	par.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 18, 1879:

anding at the commend	ement of	oustness	on Jan.	10, 1019	
	£	AVERA	OB AMOU		C!
D	Loans and	Oncelo	Legal	Net	Circula-
BANKS. Capital.	Discounts.	Specie.	Tenders.	Deposits.	tlon.
New York 2,000,000	8,493,800	857,800	1,846,800	3,076,000	41,000
Manhattan Co 2, 50,000	4,907,403	643,500	1,996,100	4,783,700	7,500
Mechanics 2,030,000	6,121,:00	600,100	1,858,200	6,472,300	85,400
Mcrchants' 2,000,000	5,580,500	672,500	1,221,3:0	4,802,200	41,500
Union 1,200,000	3,831,500	242,830	625,600	2,812,400	132,600
America 3,000,000	8,283,400	433,300	611,900	8,369,800	1,100
Phœnix 1,000,000	2,505,000	263,000	439,000	2,480,000	215,000
City 1,000 000	5,523,400	1,030.700	1,377,000	7,029,500	
Tradesmen'a 1,000,000	3,039,400	284,000	227,700	1,895,500	757,500
Falton 600,000	1,352 500	195,500	739,400	1,406,400	
Chemical 300,000	9,502,200	1,520,300	1,621,200	9,359,200	501 500
Merchants' Exch. 1,000,000	8,327.900	-206,400	456,400	2,510,800	591,300
Gallatin National 1,000,000	8,431,300	78.600	489,200	1,874 300	443,300 261,600
Butchers' & Drov. 300,000 Mechanics' & Tr. 600,000	1,109,200	157,300 20,000	168,100 241,000	918,000 1.026,000	197,000
Greenwich 200,000	892,900	17.500	181,300	896,300	2,700
Leather Manf'ra. 600,000	2,317,000	391,200	417,300	2,141,706	299,800
Seventh Ward. 300,000	987,230	49,600	234,200	896,500	23,700
State of N. York. 200,000	1,175,200	153,400	571,100	1,597,100	45,000
American Exha'e 5,000,000	10,561,000	1,869,000	1, 58,000	8.426,000	186,000
Commerce 5,000,000	16,548,300	1,168,100	1,62 1,700	10,707,500	1,620,700
Broadway 1.000,000	5,069,700	89,100	981,700	3,833,003	896,800
Mercantile 1,000,000	3,883,600	312,700	466,900	3,104,500	179,600
Pacific 422,700	1,910,000	43,400	927,900	2,259,600	******
Republic 1,500,000	8,136,100	97,330	418,100	1,788,200	450,000
Chatham 450,000	2,751,100	112,500	801,200	2,785,600	402,700
People's 412,500	1,3,7,500	59,900	146,100	1,137,700	5,400
North America. 700,000	1,553,700 5,049,900	58,000	267,003 1,116,000	1,377,700 4,855,500	435,800
lIanover 1,000,000 1rving 500,000	1,912,400	295,400 87,700	419,500	1,823,700	173,500
Metropolitan 3,000,000	11,948,000	381,000	2,164,000	9,183,000	3,216,00G
Citizens' 600,000	1,659,300	131,600	346,200	1,826,700	246,600
Nassan 1,000,000	1,955,490	32,800	233,000	1,876,300	3,900
Market 500,000	2,064,000	45,100	421,200 811,200	1,726,300	310,700
St. Nicholas 1,000,0 0	1,788,900	53,700	841,200	(81,70)	656,000
Shoe and Leather 1,000,003	3,380,033	312,300	429,500	2,829,500	417,000
Corn Exchange . 1,000,000	3,209,100	139,100	218,000	1.824,100	4,700
Continental 1,250,000	3,225 500	14,900	799,100	2,600,800	769,100
Oriental 300,000	1,295,700	38,600	204,000	1,174,200	
Marine 400,000	2,198,100	63,900	551,83)	2,088,700	357,100
Importers'&Trad 1,500,000	13,563,900	992,900	4,193,600	15,949,200	1,086,000
Park	9,904,000	339,000 73, 9 00	4,278,800	13.072,900	531,800 298,100
Grocera' 300,000	425,900	4,000	181,500 101,800	445,500 371,830	230,100
North River 240,000	821,000	38,600	110,100	611,200	
East River 250,000	584,900	10,400	106 906	590,000	125,500
Mappf'ra'& Mer. 100.000	327,800	11,100	71,700	391,900	
Fourth National, 3,5 0,000		1,054.703	3,025,800	12,594,400	1,044,900
Central National. 2,009,060	7,360,000	472,000	1,550,000	6,801,000	1,489,000
Second National . 300,000		46,000	479,000	2,021,000	269,000
Ninth National. 750,000		106,700	745,800	3,156,700	598,200
First National 500,000	7,265,800	571,000	3,306,200	9,940,000	45,000
Third National 982,700 N. Y. Nat. Exch. 300,000	5,293,400	541,700	869,500	5,110,300 772,700	799.800
N. Y. Nat. Exch. 300,000 Bowery National, 250,000	1,224,200	40,000	242,100		269,200
		26,000	247,000	870,000	224,400
German Americ'n 750,000		6,900	\$8 5,2 00	1,254,890	130,000
Chase National. 300,000	2,005,500	103,803 69,000	266,400	1,919,900 1,250,300	255,400
000,000	2,000,000	00,000	364,500	.,200,000	200,700
Total 69 707 930	229 169 400	17 941 600	In ner biss	211 500 600	10 000 000

Total.......62,707,900 333,168,400 17,341,600 49,965,900 211,550,600 19,767,600 The deviations from returns of previous week are as follows:

Loans Inc. \$2,485,400 | Net deposits Inc. \$5,103,400

Specie Dec. 1,617,800 | Circulation Dec. 17,400

Legal tenders Inc. 4,910,400

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "ead.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.										
UNITED STATES BONDS.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bld.	Ask.		
UNITED STATES HONDS.			Teunessee—6s, old, 1890-98 J & 6s, new bonds, 1892-1900 J &	1	2812		104	10519		
6s, 1881rogJ & 6s, 1881oupJ &	106%	107	6s, new series, 1914	103	28 ¹ 4	Finid. foan(Leg.)6s. c., 1902 Var.	104	106		
Called Bondsrog		107	7s, gold, 1892-1910	113	113 115 102	East Saginaw, Mich.—8s Elizabeth, N. J.—7s, shorti 7s, funded, 1880–1905Var.	75 70	85 76		
do	102	1021	78, gold, 1892-1910	101	113	7s, consol., 1885-98 A & O 7s, 1905	1103	75 75		
6a, 5-20a, 1867 reg J& 6a, 5-20a, 1867 coup J& 6a, 5-20a, 1869 reg J& 6a, 5-20a, 1868 reg J& 6a, 5-20a, 1868 coup J&	102	103		1 25 1 74		5s, 1894, gold	102	103		
5s, 10-10sreg. M&S 5s, 10-40scoup. M&S	3 105 3 105	105 ¹ ₂	6s, consol., 1905	544 1 36	40	Froderleksburg, Va.—7sM&N Galveston, Tex.—10s, '80-'05Var.	105			
5s, 10-40s. reg. M& 5s, 10-40s. coup M& 5s, funded, 1881 reg. Q-1 5s, funded, 1881 coup. Q-1	1051 ₈	10638	68, deferred bonds	7	8	58, 1894, gold F&A! Fitchburg, Mass.—68. '91,W.L. J&J! Froderloksburg, Va.—78. M&N Galveston, Tex.—109, '80-'95. Var. Galvest'u County, 108, 1901.J & J Georgetown, D.C.—See Dist. of Col.	102	103		
4 las 1991	106	10610	Albana N W Ca long Wanton	105	108	Hartford, CtCity 6s, various	104	105 107 117		
4s, 1907 reg Q- 4s, 1907 coup Q- 4s, 1907 coup Q- 6s, Currency, 1895-'99 reg J&J	100	10018	Allegheny, Pa.—48. J&J 68, 1876-'90 J&J			Capitol, untax, 6s	100	102 109		
	12012		78. Various 78. Various Allegheny, Pa.—48. J&: 68, 1876—90 J&: Wharf 78, 1880 J&J Allegheny Co., 58. J&J Allegheny Co., 58. J&J De. 88. Waterworks Waterworks	97	104	Housien, Tex.—10s	18	20		
STATE SECURITIES. Alabama—58 and 88, fundablo Var			Atlanta, Ga.—7s	103	106	Indianapolis, Ind.—7-30s,'93-09.J&J Jersey City—6s, water, long, 1895	10512	109 102 108		
8s, Mont. & Enf. 8s, Ala. & Chat.	1 5	12	Waterworks Augusta, Me.—6s, 1887, mun. F&A Augusta, Ga—7s. Various Austin, Texas—10s.	1034	104	Jersey City—6s, water, long, 1895. 7s, do 1899-1992. J&J 7s, sewerage, 1873-79. J&J 7s, assessment, '78-79. J&J-M&N	100	101 101		
8s of 1892-01. J&J 2s of 1906, funded "A". J&J 5s of 1906, funded, RR. "B"	$\begin{array}{c} 43 \\ 72 {}^{1}\!_{2} \end{array}$		Austin, Texas—10s. Baltimore—6s, City Hall, 1884.Q—J 6s, Pitts. & Con'y, RR., 1886 J&J	101 107	103	78, improvement, 1891-94 Var. 78, Bergen, long. J & J Hudson County, 68 A&O do 78.M&S and J&D	106 105	107 106		
Arkansas—6s, funded, 1899J & J	20	5112	6н, Pitts. & Con'v. RR., 1886. J&J 6в, consol., 1890 Q—J	108	1124	Hudson County, 6sA&O do 7s.M&S and J&D	108	103		
78, L. R. & Ft. S. issue, 1900. A & C 78, Memphie & L. R., 1899. A & C 78, L. R. P. B. & N. O., 1900. A & C	31 ₂ 4 31 ₂		6s, consol., 1890. Q—J 6s, Balt. & O. loan, 1890. Q—J 6s, Park, 1890. Q—M 6s, bounty, 1893. M & S 6s, do exempt, 1893. M & S	1124	11012	Lawrence, Mass.—6s, 1894A& Ot	11012	111		
78 Miss O & R 121v 1900 A & C	1 4 1					Bayonue City, 7s, long. J&J Lawrence, Mass.—6s, 1894. A& Ot Long Island City, N. Y 1 Louisville, Ky.—7s, long dates. Vur. 7s, short dates. Var. 6s, long. Var.	1031 ₂ 1021 ₂	105 12 103		
7s, Ark. Central RR., 1900. A & O 7s, Levee of 1871, 1900 J & J California—6s, 1874.	105g.	5	6s, 1900 1&J 6s, West, Md. RR., 1902 J&J 5s, consol, 1885 Q-J 6s, Valley RR., 1886 A&O	1111_{2}^{1} 112_{2}^{1}	113	VO, SHULD	00 2	100		
Re 18834	105		5s, consol, 1885	100	110	Lynchburg, Va.—6sJ&J	98	1111/3		
Delaware—6s. J&J Florida—Consol. gold 6s. J & J Georgia—6s, 1879-80-86. F & A 7s, new bonds, 1896. J & J	76 101%	$82\frac{1}{2}$	58, new 1916. Bangor, Me.—6s, RR.,1890-'94.Var.' 68, water, 1905. J&J 68, E.& N.A. Rallrond, 1894. J&J	103	$\frac{104}{107}$	Lynchlurg, Va.—68. J & J 8 8. J & J Lynn, Mass.—68, 1887. F&Al Water loan, 1894–96. J&J 58, 1882. M&N!	108	109 1111 ₂		
7s, new bonds, 1886 J & J 7s, endorsed, 1886	$107\frac{1}{2}$ $107\frac{1}{2}$		6s, E.& N.A. Rallroad, 1894. J&J 6s, B. & Plscataquis RR.,'99.A&O Bath, Mc.—6s, rallroad aid Vari	103 103	104	5s, 1882	00	102 60		
7s, gold bonds, 1890Q-J 8s, '76, '86	108	111	Bath, Mc.—6s, rallroad aidVari 5s, 1897, municipal	$\begin{bmatrix} 102 \\ 991_2 \end{bmatrix}$	$102\frac{1}{2}$ $100\frac{1}{2}$	Macon, Ga.—7s. Manchester, N.II.—5s, 1893-85J&J 6s, 1891. J&J Memphls, Tenn.—6s, old, EJ&J	101	102		
78, new bonds, 1886. J & J 78, endorsed, 1886. J & J 78, gold bonds, 1890. Q-J 88, '76, '86. A & O Illinois—68, coupon, 1879. J & J War loan, 1880. J & J Kansas—78, '76 to '99. J & J Kentucky—68. Lowishum—Old bonds, fundable Var	10034		Boston, Mass.—6s, cur, long, 1905 Vari	11534	$102 \\ 116 \\ 1024$	6s, new, A & B	$\begin{bmatrix} 20 \\ 20 \end{bmatrix}$	30 30 35		
Kentucky—6s. Louisiana—Old bonds, fundable. Vsr.	101		5s, gold, 1905	1103 ₄ 105	1111	68, end., M. & C. RR.	25 45	35 51		
Ss, non-fundable. Vur. New consol. 7s, 1914. J & J Maine—Bounty, 6s, 1880. F&A War debts assumed, 6s, '89. A& Of War loop, 6s, 1892. M & S	50 611 ₂	57 651 ₄	do 58, gold, 1899J&J1 do 58, gold, 1902A&O	102 105	104 107	6s, end., M. & C. RR. 6s, consols J& J Milwaukee, Wis.—5s, 1891. J & D 7s, 1896-1901. Var.	96 102	108		
War debts assumed, 6s, '89. A& Ot War loop 6s, 1892	1134	$102\frac{1}{2}$ $113\frac{1}{2}$	Brooklyn, N.Y.—7s, '77-80J & J 7s, 1881-95J & J	101	104 113 123		108	• • • • • • • • • • • • • • • • • • • •		
War loan, 6s, 1883	110		G8, B. & Pisentaquis RR., '99.A&O1 Bath, Mc.—6s, rallroad aid Vari' 5s, 1897, inunicipal. Bolfast, Me.—6s, railroad aid, '98., * Boston, Mass.—6s, cur, long, 1905 Vari' 6s, currency, short, 1880 Var.' 5s, gold, 1905 Var.' 5s, gold, 1905 Var.' 8terling, 5s, gold, 1893 A&O1 do 5s, gold, 1893 A&O1 do 5s, gold, 1892. A&O1 Brooklyn, N.Y.—7s, '77-80. J&J 7s, 1881-95. J&J 7s, Park, 1915-24 J&J 7s, Bridge, 1915. J&J 6s, Water, 1903. J&J 7s, Bridge, 1915. J&J 6s, Park, 1900-1924. J&J 6s, Park, 1900-1924. J&J Kings Co. 7s, 1882-'89. M&N nuffialo, N.Y.—7s, 1876-'80. Var. 7s, water, long. Var. 7s, water, long. Var. 6s, Park, 1926. M&S Cambridge, Mass.—5s, 1889. A&O1 6s, 1894-96. water loan J&J Camden Cot, N. J.—6s, conp. J&J Camden City, N. J.—6s, conp. J&J Camden City, N. J.—6s, conp. J&J	119 119	123 123 123	78, wheel, 1902	20	28 40		
6s, exempt, 1887			6s, Water, 1902-5	106 106	109_{109}	Nashville, Tenn.—6s, eld	75 85	85 95		
68, 1890. Q-J 58, 1890-90. Q-J Massachusotis—58, 1580, gold J&J 58, gold, 1893. J&J 58, gold, 1894. Var.	1012	102	Kings Co. 7s, 1882-'89M & N do	105 102 102	109 107 106	Assivine, renn.—68, ofd. 68, new. Newark—68, long	103	111		
5s, gold, 1894	1101 ₂ 103	111	78, 1880-95Var. 78, water, longVar.	103	110	New Bodford, Mass.—6s, 1893. A&O N. Brunswick, N. J.—7s	112 102	112 ¹ 2 104		
do do 1894M&N do do 1888A&O	101	106 105	6s, Park, 1926	102	105	Newburyport, Mass.—68, 1890.J&Ji N. Haven, Ct.—Town, 68, Air Line	110 106	110 ¹ 2 108		
58, gold, 1894 Var.† 58, gs., sterling, 1891 J&J do de 1894 M&N do do 1895 A&O Michigan—68, 1878—79. J&J 68, 1883 J&J 78, 1890 M&N Minnesofa—78, 18B. repudlated	105		68, 1894-96, water loanJ&J 68, 1904, city bondsJ&J Camden Co., N, J.—68, conpJ&J*	114	113	Town, 6s, war loan do 6s, Town Hall. City, 7s, sewerage.	100	105 103 115		
Minnesota—7s, RB. repudlated Missourl—6s, 1886	26 1031 ₂		7s, reg, and coupJ&J*	108	116	do 6s, City Hall New Orleans, La.—Premium bonds.	$\begin{array}{c c} 101 \\ 28 \end{array}$	$\begin{array}{c} 104 \\ 32 \end{array}$		
Lang hands 789-90 I & I	105		Charleston, 8.C.—6s, st'k,'76-98Q-J 7s, fire loan bonds, 1890J & J	45	50 72 83	Consolidated 6s, 1892Var. Railroad Issnes, 6s, '75 & '94. Var.	26 25	30 30		
Asylum or University, 1892. J. & J. Hannibal & St. Jo., 1886 J. & J. do. do. 1887 J. & J. N. Hampshire—Gs, 1892-1905 J& J. W. Manushire—Gs, 1892-1905 J& J. W. Grand & G. S.	101		7s, non-tax bonds Chelsea, Mass.—6s, '97, water l. F&A† Chicago, Ill.—6s, long datesJ&J‡	$\frac{1101_{2}}{1021_{5}}$	111	Wharf impr., 7-30s, 1880J & D N.Y.Clty—6s, water stock, 80.Q—Fi 6s, do 1879Q—Fi	101	102 101		
N. Hampshire—6s, 1892-1905. J&J War Ioan, 6s, 1884	113 107	13 ¹ 2 107 ¹ 2	7s. sewerage, 1892-'95 J&J+	108	109	6s, do 1879 Q-F+ 5s, do 1890 Q-F1 6s, do 1893 Q-F1 6s, aqueduct stock, '84-1911 Q-F	10119	106		
68, exempt, 1877-1896J&J* New York-68, gold, reg., '87J&J	104		78, water, 1890-'95. J&J 78, river impr., 1890-'95. J&J 78, 1890-'95. J&J Cook Co. 78, 1880. M&N	107	102	78, pipes and malus, 1900M&N 68, reservoir bonds, 1907-'11.Q-F	115	110 118 110		
6s, gold, coup., 1887 J & J 6s, gold, 1883 J & J	110		do 7s, 1892 M & N Lake View Water Loau 7s	10734	10831	5s. Cent. Park bonds, 1898Q-F	104	105 108		
68, gold, 1891	$\frac{120}{120}$.		Lincoln Park 7s	$\frac{102^{12}}{102}$	103 103	6s, dock bonds, 1901 M & N 6s, do 1905 M & N 7s, market stock, 1894-97 M & N	116	118 110		
6s, gold, 1893	1878	19 191 ₂	West Park 7s, 1890	96	07	6s. Improvem't stock, 1889, M & N	107	117 108		
6s, old	87 .		7-30s	106	108	78, do 1879-90.M & N 68, gold, cons. bonds, 1901.M&N 68, street impr. stock, 1888.M & N	112 102	114 105		
68, do coup. off	70 .		78. Var. 1 Southern RR. 7-508, 1902. J&J do 7-308, new. 1	105	112	7s, do do '79-82.M & N 6s, gold, new consol., 1896		107 112 107		
// // 1989 1989 A & A	1012	$14 \\ 13 \\ 13 \\ 12$	do 68, g., 1906. M&N† Haullton Co., O., 68	95 100	102	7s, Westehester Co., 1891 Newton—6s, 1905, water loanJ&J 5s, 1905, water loanJ&J	105	1312		
6s, new bonds, 1892-8J&J 6s, doA&O 6s, special tax, class 1,1898-9A&O	$\begin{bmatrix} 10 \\ 3 \end{bmatrix}$.	1	Cicveland, O.—68, long Various.	105	108	Norfolk, Va.—6s, reg. stk, '78-85 J&J 8s, coup., 1890-93 Var.	98 1	00		
68, do class 2 A & O 68, do class 3 A & O Ohlo-68, 1881 J & J	234	314	30-year 5s	103		8s, water, 1901	102	04		
08,1886J & J	105	10	7s, long	106 1	107	Orange, N. J.—78	01781	0318		
Pennsylvania—5s, gold, '77-8.F&A* 5s, cur., reg., 1877-'82F&A* 5s, new, reg., 1892-1902F&A	110 1	104	Columbia, S.C.—6s, bonds	40	60	Petersburg, Va.—6aJ&J 8sJ&J	95 07 j	12		
68, 10-15, reg., 1877-82 F & A 68, 15-25, reg., 1882-92 F & A Rhode Island—68, 1882 M&8)		10	Covington. Ky.—7.30s	8242	85	8s, special tax	.00 }	.08		
6s, 1893-4, coup F&A† South Carolina—6s	110		10s, 1883-96 Dayton, O.—8s	95 1	00	6s, new, regJ&J	1412 1	164		
68	10		Detroit, Mich.—7s, long	106 1 111 1	10	7s, water, reg. & cp., '93-'98 A&O	90 07 i	10 10		
6s, Land C., '89. J & J 6s, Land C., 1889. A&O 7s of 1888.	10		Consol. 3-65s, 1924, coupF &A	791	8158	7s, street imp., reg, '83-86Var Portland, Mc.—ds, MunicipalVar I 6s, railroad aldVar II	07 1	09 06		
6s, non-fundable bonds	110	80	Perm. imp. 6s, guar., 1891J&J Perm. imp. 7s, 1891J&J	104 1	0519	Portsmouth, N.H.—6s, '03,RR.J&J 1 Poughkeepsie, N. Y.—7s, water 1	0619 1	07 13		
" Price nominal: no late transact	1 -		I Durahagar also nave agamed into			I In Loudon				

[&]quot; Price nominal; no late transactions.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

	For Explanations See Notes at Head of First Page of Quotations.												
_	CITY SECURITIES.	Bld.	Ask.	RAILBOAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.				
P	rovidence, R.I.—5s, g.,1900-5.J&J 6s, gold, 1900, water loanJ & J	115	107 115 kg	Cairo & Vine.—1st, 7s, g., 1909. A&O Califor. Pac.—1st M., 7s, g., '89. J&J	;30 100	$\begin{array}{c} 35 \\ 102 \end{array}$	Clev. & Pltts.—4th M., 6s, 1892.J&J Consol, 8, F., 7s, 1900M&N	106 ¹ ₂	10712				
·R	6e, 1885	10212	107	2d M., 6s, g., end C. Pac., '89.J&J 3d M. (guar. C. P.), 6s, 1905.J&J	89 68	92	Clev.Mt.V.& Del.—1st, 7s, gold, J&J Columbns ext., 7s, gold, 1901 Colorado Cent.—1st, 8s, g., '90.J&D	12634 124					
R	ochester, N.Y.—6s. '76-1902. Var.	100	107	do do 38, 1905.J&J Camden & Atl.—1st. 7s. g., '93J&J	115	1154	Col. C. & I. C.—1st M,7s, 1908.A&O	*†100 601 ₂					
R	ockland, Me.—6s, '89-99, RR. F&A	19934		2d mort., 78, 1879A&O Cam.& Bur. Co.—1st M., 68,'97.F&A	*102	104 ¹ 2 104	2d mort., 7s, 1890 F&A Chie. & Gt. East., 1st, 7s, '93-'95.	45	18 ⁷ 8				
	Bacramento, Cal.—City bonds, 6s Bacramento Co. honds, 6sdem, Mass.—6s, long, W. L. A.V.O.		30	Canada 80.—1st Mguar.,1908.J&J Cape Cod—7s, 1881F&A Carolina Cent.—1st, 6s,g.,1923.J&J	$ \begin{array}{c} 78^{1}4 \\ 103 \\ 30 \end{array} $	$ \begin{array}{r} 78 \frac{1}{2} \\ 104 \\ 35 \end{array} $	Chic. & Gt. East., 1st, 7s, '93-'95. Col.& Ind. C., 1st M., 7s, 1904.J&J do 2d M., 7s, 1904.M&N Un.& Logans, 1st 7s, 1905.A&G	$\frac{87}{68}$	88 74 80				
8.	5s, 1904, W. L. J&J Francisco—7s, g., Clty & Co., Var.	10234	10312	Carthage & Burl.—1st, 8s, '79.M&N Catawissa—1st M., 7s, 1882F&A	11004		Un.& Logansp., 1st, 7s, 1905.A&O T. Logansp. & B., 7s, 1884. F&A Cin. & Chic. A. L., 1886-'90	82	85				
8:	vannah, Ga.—78. oid Var.	l 6-1.	67 67	New mort., 78, 1900F&A Cedar F. & Min.—18t. 78, 1907.J&J	9414	11072	Ind. Cent., 2d M., 108, 1882 .J&J		101 105				
8	78, new	******	45	Cedar R. & Mo.—1st. 7s, '91 F&A 1st mort., 7s, 1916	11 1 11 / 42	108	1 st M., 7s, 1880J&J 2d M., 7s, 1892J&J	†91	93				
81	6s, short. Var. 6s, gold, 1887-90 J & D do do (new), 1892.A & O	1100	101	Cent. of Ga.—1st, cons., 7s, 93.3&3 Cent. of Iowa—1st M., 7s, gJ&J Cent. of N.J.—1st M., 7s, '90F&A	40	45 118	Col. & Toledo—1st mort. bonds	103	100				
	do do (new), 1892.A & O Bridge approach, 6s	10612		7s, conv. 1902M&N	7938	98	Conn. & Passump.—M., 7s, '93, A&O!!		105				
	Brldge approach, 6s	106 1061 ₂		do assentedQ—J	79%	100 80	Massawippl, g., 6s, gold, '89 J&J Conn. Val.—1st M., 7s, 1901J&J Conn. West.—1st M., 7s, 1900.J&J	60	63 21				
~	8t. L. Co.—Park, 6s, g., 1905. A & O Currency, 7s, 1887-'88 Var. Paul, Minn.—6s, '88-'90 J & D	106 106	92	Adjustment bonds, 1903 Am. Dock & Imp. Co., 7s, '86 J&J	943 ₄ 55	9112	Connecting (Phila.)—1st, 6sM&S Cumberl.Val.—1st M., 8s, 1904.A&O	*110	11012				
	78. 1874-90 M & N	100	105	do assentedL.&W.Coal, cons.,7s,g'd,1900Q-M	55½ 60 47,	57 68 471 ₂	Dakota Southern—78. gold, '91, F&A Danb'y & Norwalk—78, '80-92. J&J	†92 100 40	9112				
80	8s, 1889-96	†102 †106	$\frac{1021_{2}}{107}$		*1,	90	Danb'y & Norwalk—78, '80-92, J&J Dan, Ur. Bl. & P.—181, 78, g., A&O Dayton & Mich.—181 M., 78, '81 J&J 2d mort, 78, 1887	101	10112				
81	6 ¹ 28, 1884	†107 †113	108 1134	1st mort., 6s, gold. '95-98J&J	10714		Dayt. & West.—1st M6s. 1905.J&J	93					
	78, 1903, Water loanA&O	1120	121 105	State Aid, 7s, g., 1884J&J S. Joaquin, 1st M.,6s, g.1900.A&O Cal. & Oregon, 1st, 6s, g., '88.J&J	97 961 ₂		1st mort., 7s, 1905	106	108				
T	bledo, O.—7-30s, RR., 1900 M & N 8s, 1877-89 Var. 8s, water, 1893 & '94 Var.	101	110	Cal.& Or. C.P.bonds, 68,g., 92 J&J Land grant M., 68, g., 1890.A&O West Poolf 1st 68 g. 200 J&L	\$93 96 1033	95 963 <u>1</u>	Del.& Bound R'kIgt. 79.1905F&A	$\frac{108\frac{1}{2}}{106}$	109				
W	ilmlugton, N.C.—See Dist. of Col.	75	85	West. Pacif., 1st, 6s, g., '99. J&J Charl'te Col.&A.—Cons.,7s, '95.J&J 2d mort., 7s, 1910	1033 ₄ 85 55	104 861 ₂ 60	Del. Lack.& W.—2d M., 78, '81,M&S Convertible 7s, 1892 J&D Mort. 7s, 1907 M&S Denver Pac.—1st M.,78, g., '99,M&N	$102 \\ 1071_2 \\ 35$	108 41				
777	8s, gold, con. on	†1124	11312	2d mort., 7s, 1910 J&J Cheraw & Darl.—1st M., 8s. '88. A&O 2d mort., 7s.	90	95	Des M. & Ft D. 1st &s 1001 L&I	8778 57 Ue	88				
Y	RAILROAD BONDS.	111		Ches. & Ohio—1st M., 6s, 1899 do ex four coups	32 28 94		Detroit & Bay C.—1st. Ss. 1902.M&N 1st M., 8s, end. M. C., 1902.M&N Det. L. & North.—1st. 7s, 1907.A&O Detr. & Milw.—1st M., 7s, '75. M&N	*50 *190					
A	la. Cent.—1st M., 8s, g., 1901J&J la.& Chatt.—1st, 8s, g., g'd, '99.J&J	45 9	55	Va. Cent., 1st M., 6s, 1880J&J do 3d M., 6s, 1884J&J	94		Det. L. & North.—1st,7s,1907.A&O Detr. & Milw.—1st M., 7s, '75.M&N	104	$\frac{104^{1}2}{50}$				
A	78, receiver's certs. (var. Nos.) lb'y & Suso.—1st M. 78, '89, 14.1	20	10 60	do 4th M., 8s, 1876 . J&J Cheshire—6s, 1896-1898 . J&J 6s, 1880 . J&J	$100 \\ 1991_2 \\ 1001_2$	100	Detr. & Milw.—18t M., 78, 73. M&N 2d mort, 88, 1875	90	50				
	2d mortgage, 7s, 1885A&O 3d mortgage, 7s, 1881M&N	1021 ₂ 100		Chester Val.—1st M., 7s, 1872.M&N Chic. & Alton—1st M., 7s, '93J&J	115	101	Dixon Peo.& H.—1st, 8s, 74-89.J&J	106					
A	llegh. Val.—Gen. M., 73-10s., J&J	110	112	Income, 7s, 1883	103 105	105	Dibinquee Sioux C.—187, 8, 55.3 & 1 1st mort., 2d Div., 1891 J&f Dunk. A. V.& P.—185, 78, g 1900 J&D East Penn.—1st M., 78, 1888 M&S E. Tenn. Va. & Ga.—1st, 78, 1900 J&J E. Tenn. & Ga., 1st, 68, 39.86, f&J E. Tenn. & Ga., 1st, 68, 39.86, f&J	103					
A	East. exten. M., 7s, 1910 A&O Income, 7s, end., 1894 A&O ch'n& Pikes P.—1st,6s,g.'95M&N	$\begin{array}{c} 87 \\ 23 \mathbf{1_2} \\ 78 \end{array}$	92 24 85	Bds. Kan. C. line, 6s, g., 1903. M&N Chie. B. & Q.—1st, S.F., 8s, '83. J&J do 7s, 1896	$\frac{102^{1}_{2}}{110^{1}_{2}}$		East Penn.—1st M., 7s, 1888 M&8 E.Tenn. Va. & Ga.—1st, 7s, 1900. J&J	10112	10312				
A	tch'n & Neb.—1st, 7s, 1907 M&S tch. Top. & S.F.—1st. 7s, g, '99 1&1	971_{2}	100	Consol. mort., 7s, 1903. J&J Bonds, 5s, 1895. J&D	116 ¹ 2 195				100				
	Land grant, 7s, g., 1902. A&O Consol. mort., 7s, g., 1903. A&O Laud income, 8s. J&J	†112 †1051 ₈	112 ¹ 8 105 ¹ 4	5s. 1901	95 32	98 37	Eastern, Mass.—3½s, g.,1906.M&S Sterling debs., 6s, g., 1906.M&S Elmira&W'msport—1st, 7s,'80.J&J	†70½ ‡77 104	$\frac{71}{82}$ $\frac{106}{106}$				
	manulo & Gl. Western—			Chie, & East, Ill., 1st mort, 6s.	71	72	5s, perpetual		69				
	1st mort., 7s, gold. 1902. J&J 2d mort., 7s, g., 1902. M&S 3d mort. 7s, g., 1902. M&N	125	27 10 6	do income M., 7s, 1907 Chic. & Iowa—2d M., 8s, 1901.J&J	20 67	7212	Erie & Pittsh.—1st M., 7s, '82, I&J	100 90	93				
	1st mortgage trustees' certifie's 2d do do do	‡27 19	29	Chic. & Iowa—2d M., 88, 1901. J&J Chic. I'a & Neb.—1st M., 78, '88. J&J Chic.& Mich. L.Sh.—1st, 88, '89, M&S 1st nort., 88, 1890-'92 Var. Chic. Mil. & St. Paul—	1021_{2} 171_{2}	20	Cons. mort., 7s, 1898J&J Equipment, 7s, 1890A&O Europ'n & N.Am.—1st, 6s, '89.J&J		78				
	3d do do do Con. mort. Bischoff certs., 7s, 1892	4	6	Chic. Mil. & St. Paul— P. D. 1st mort., 8s, 1898F&A	125		Bangor & Pisc. 6 & 7s, '99 A&O Evansv. & Crawf.—1st, 7s, '87. J&J Evansv. T. H. & Chi.—1st. 7s, M. & N.	101	105				
	Re-organization, 7s. Leased L. rental, 7s, g., 1902.J&J	140	41	P. D. 1st mort., 8s, 1898F&A P. D., 2d M., 7 3-10s, 1898F&A St. P. & Chie., 7s, g., 1902J&J	10918 10718	110 1071 ₄	Evansv.T.H.&Chi.—1st, 7s, g.M&N Fltchburg—6s, 1898	1073 ₄ 1151 ₂	108^{19} 116^{12}				
	do do 78, g., 1903. J&J West. ext. certifs, 8s, 1876. J&J do do 7s, guar. Erie	118 120 120	16 30 30	F. D., 2d M., 7 3-108, 1398. F&A St. P. & Chie., 78, g., 1902. J&J. Mil. & St. P., 2d M., 78, 1884. A&O I. & M., 1st M., 78, 1893. J&J. I. & M., 1st M., 78, 1897. J&J. I. & Dak., 1st M., 78, 1902. J&J. Chio. & Mil., 1st M., 78, 1903. J&J. 1st mort., consol., 78, 1905. J&J. 1st mort., consol., 78, 1905. J&J.	100	110	Flint& Pere M.—1st, 1.g. 8s, '88 M&N Cons. 8. F., 8s, 1902	*85	90 30				
	tlantic & Gulf-Cons. 78, '97. J&J Consol. M., 78, end. 8av	99	101	La. & Dak., 1st M., 7s, 1897J&J Last & Dak., 1st M., 7s, 1899. J&J Last & Dak., 1st M. 7s, 1999. J&J	$\begin{array}{c} 105 {}^{1}\!4 \\ 102 \\ 102 \end{array}$	1054	Bay C.& E. Sag.—1st, 10s.,82.J&J	90					
	S.Ga.& Fla., 1st M. 7s, 1899 M.CV	100	105 106	Chio. & Mil., 1st M., 7s, 1903. J&J 1st mort., consol., 7s, 1903. J&J	109 1021 ₂	110	Holly W. & M.—1st, 8s, 1901.J&J' Florence & Et Dorado—1st,7s.A&O Flushing & N. S.—1st, 7, '89M&N	$\frac{60}{1011_2}$	102 80				
A	t.Miss.&Ohio.—Cons.,g.1905.A&O Com. bendhelders certs. tl.&St. Law.—St'g 2d, 6s.g.A&O	‡33 ‡33	35	Chicago & Northwest-	100		2d mort., 7s		80				
B	ald Eagle Val.—1st M., 6s.'81, La.J		104	Sluking fund, 1st M., 7s, '85 F&A Interest mort., 7s, 1883 M&N	111		Cent. exten., 7s, 1903 M&N Ft. W. Jack. & 8.—1st. 8s, '89 J&J *						
B	althnore & Ohio—6s, 1880 J&J 6s, 1885	100 105		Interest mort., 78, 1983 M&N Consol. mort., 78, 1915 Q-F Exten. mort., 78, 1915 Q-F Exten. mort., 78, 1885 F&A 1st mort., 78, 1885 F&A Consol., gold, 78, ep., 1902 J&D	$117 \\ 106 \\ 1111_{2}$		Ft.W. Mun.& C.—1st, 7s, g., '89.A&O 'Fram'gham & Lowell—1st, 7s, 1891	190					
	Sterling, 5s, 1927	‡87 ‡106	89 108	Consol., gold, 7s, ep., 1902. J&D do do reg.	1063	10678	do (notes), 8s, 1883 Gal.Har.&S.A.—1st,6s,g.1910.F&A Gal.Hous.&H.—1st, 7s, g.,1902.J&J	10 86 80	15 89 82				
В	do 68, g., 1910. M&N	106	108	do do reg Iowa Mid., 1st M., 8s, 1900. A&O Gal. & Chlc. ext., 1st, 7s, 82. F&A	110		Georgia—78, 1876-96J&J 68		112				
* B	do 6s, g., 1910. M&N alt, & Pot'c—1st, 6s, g., 1911. J&J 1st, tunnel, 6s, g., g'd, 1911. A&O alt, & B. L. L. L. L. L. S. F. Ss, '96. A&O	87	$\begin{bmatrix} 90 \\ 89 \\ 102 \end{bmatrix}$	Gat. & Chic. eXr., 181, 78, 78, F&A. Peninsula. 181, conv., 78, 198, M&S. Chic. & Mil., 181 M., 78, '98. J&J. Madison ext., 78, g., 1911 A&O. Menominee ext., 78, g., 1911. J&D. Northw. Un., 181, 78, g., 1915. M&S. Chic. & Pad.—184 M., 78, 1903. J&J. Chic. Pek. & S. W.—181, 88, 1901. F&A. Ch'c. R. I. & Pac.—S. F., In., 68, '95F&A. 68, 1917, coup J. L. I.	111		Gr.Rap. & Ind.—1st, i.g., g'd, 7s, g., 1st M.,7s, l.g., gold, not guar. A&O	86	100				
В	elvldere Del.—1st, 6s, e., 1902. J&D 2d mort., 6s, 1885	$^{*1031_{2}}_{102}$	105 104	Menominee ext., 78, g., 1911 A&O Menominee ext., 78, g., 1911 J&D Northw. Un., 1st., 78, g., 1915. M.&S	1037	9912	Ex land grant, 1st 7s, '99 Greenv. & Col.—1st M., 7s, "gnar."	52	50				
В	2d mort., 6s, 1885	9612	$\frac{98}{118^{1}4}$	Chic. & Pad.—1st M., 7s, 1903 J&J Chic. Pek.&S.W.—1st, 8s, 1901 F&A	100-2		Bonds, guar	36 10 60	80				
Be	ost.Clint.& F —1st M., 6s, '84, J&J 1st M., 7s, 1889-90	19712	1084	Ch'o.R.I.&Pac.—S.F.,in.,68,'95F&A 68, 1917, coupJ&J	11014	11038	Hannibal & Nap.—1st, 7s, '88.M&N Han. & St. Jo.—Conv. 8s, 1835.M&S Quincy & Pal., 1st, 8s, 1892.F&A		105%				
	N. Bedford RR., 78, 1894. J&J Equipment, 68, 1885. P&A st. Cone. & Mon.—8.F., 68, '89.J&J	105		68, 1917, coup. J&J 68, 1917, coup. J&J 68, 1917, reg. J&J Chicago St. L. & N. O., 2d M., 6s, (\$40,000 red. au, by Ill. C., 1907) Ch St. P. & Mandig Let & A. 21, 1845.	11014	90	Kans. C. & Cam., 1st, 10s. 92. J&i Harl. & Portchester—1st M,7s,. A&O	$\begin{array}{c} 112^{1}_{2} \\ 105 \end{array}$					
R	out Hout & To Jack To Tool Acto	195	100 107	Ch.St.P.& M'polis,1st,6s,g,'18.M&N Land M., inc., 6s, g., 1918 M&N	9014		Housatonie-1st M., 78, 1885.F&A	106	108				
Be	oston & Lowell—New 7, 202 A CO	323	331 ₂	Land M., inc., 68, g., 1918. M&N Chic.&S.W.—18t,78, guar., '90. M&N Cin. & Indiana—18t M., 78, '92,J&D	951 ₂	4.0	6s, 1889J&J Houston & Tex. C.—1st, 7s, g., '91 West Div. 1st 7s, g. 1891 J&J		$\frac{104}{102}$				
300	do 6s, 1879. A&O ** New 6s, 1896. J&J	10019	117 101 105	Cin. & Indiana—1st M., 7s, '92.J&B 2d mort., 7s, 1882–87	$\frac{72}{92}$	$\begin{array}{c} 74 \\ 921_4 \end{array}$	Houston & Tex. C.—1st, 7s, g., 91 Wost. Div., 1st, 7s, g., 1891J&J Waco & N. W., 1st, 7s, g., 1993J&J Cons. mort., 5s, 1912A&O Houst. E. & W. Tex.—1st, 7s, 1898.	93 84	96 874				
Be	New 63, 1896. J&J Oston & Maine—78, 1893–94 J&J Ost. & N. Y. Alr L.—1st 78.	1167g 1011 ₂	1174	Cin. Lat.& Ch.—1st, 7s.g., 1901. M&S Cin. Ham.& D.—1st W. 7s. 20 M&S	96 72	961 ₂ 76	Houst, E. & W. Tex.—1st, 7s, 1898. Hunt, & Br. Top—1st, 7s, '90A&O	109	110				
Bi	off. & Providence—78, 1893.J&J off. Brad.& P.—Gen. M.78, '96.J&J off. N.Y.& Erle—1st 78, 1916.J&J	*50		Consol mort 70 1007	$\begin{bmatrix} 101 \\ 97 \\ 93 \end{bmatrix}$	98	2d mort., 7s, g., 1895	25	106 35				
Bi	iff.N.Y.& Phil.—1st, 6s,g., '06.J&J ir, C. R.& N.—1st 5s pow '06.J&J	112 90 703 ₈	705	Cin. H. & L. 1st M., 7s, 1903. J&J Cin. Rich. & Chic.—1st, 7s, 95. J&J Cin. Rich. & F. W.—1st, 7s, g J&D Cin. Sandky & Ch.—6s, 1900. F&A 7s, 1837 extended	40 84	45 85	8terling, S. F., 58, g., 1903. A&O 8terling, gen. M. 68, g. 1895 A&O	199	101 101 109				
3>1	Conv. 8s. 1894 sorles	114	115	Cln. Sand'ky & Ct.—6s, 1900 F&A	48	88	Ill. Grand Tr.—1st M., Ss, '90.A&O	‡97 112	99				
8	5. conv., 1883	10578	106	Consol. mort., 78, 1890	$ 79 $ $ 421_2 $	12	Ind'lis Bl. & W.—Ist, 7s, g., '09. A&O	33	35				
Bu	Repnh. Valley, 1st, 6s, 1918.1&J	10034	10034	Consol. mort., 7s, 1914J&D Bellef. & Ind. M., 7s, 1899. L&I	1131 ₂ 997 ₈ 951 ₂	100	Extens'n 1st M., 7s, g., 1912.J&J Ind'polis C. & L. –7s of '97, Low Nos do High Nos	$\begin{array}{c} 6^{1}_{2} \\ 67^{1}_{2} \\ 62 \end{array}$	71 ₉ 70 67				
Ca	110 & St. L18t M., 78, 1901. A&O			Cin. Sand'ky & Ct.—6s, 1900. F&A 7s, 1887 extended M&S Consol. mort., 7s, 1890 J&D Clev. Cot. C. & I.—1st, 7s, '99 M&N Consol. mort., 7s, 1914. J&D Bellef. & Ind. M., 7s, 1899. J&J Clev. & M. Vai.—1st, 7s, g., '93 F&A S. F. 2d mort., 7s, 1876 M&S	33-2		3d mort.,7s, 1899J&D Ind'apolis & Cin., 1st, 7s, '88.A&O	9012	47				
	* Price nominal; no late transa	ctions.	† T	he purchaser also pays accrued inter	est.	: In L	ondon. ¶ In Amsterdam		- Contractor				

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations,

	For Explanations See Notes at Head of First Page of Quotations.											
	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS,	Bid.	Ask.	Itailroad Bonds.	Bid.	Ank.			
			-						-			
	Indianapolis Peru & C.—1st mort Indipolis & St. L.—1st,7s, 1919. Var	58	64	Memp. & Charl'n—1st, 7s,'80.M&N 2d morts, 7s, 1885J&J Mem. & L. Rock—1st, 7s	79	82 45	Old Colony—6s, 1897	17 1 OG 3m				
	2d mort., 7s, 1900	85	90	Mem. & L. Rock—1st, 7s	984		7s, 1895	1116	25			
	2d mort., 6s, g., guar., 1900.M&N Intern'i & Gt.No.—Int. 1st, 7s.A&O	65	70 78 75	Mich.Cent1st mort., 8s, '82. A&C Consol., 7s, 1902M&N	1111	112	Omahn & S.W.—1stM.,8s,1896.J&D Orango & Alexandria.—	115	25 116			
	H. & Gt. No., 1st, 7s,g., with certs.	74	73	1 1 M. Alr Line, 8s, 1890J&J	103		1st mortg., 6s, 1873M&N 2d mort., 6s, 1875J&J	90				
S	do Conv. 8s, 1892. F&A	104	103	Light M., Air Line, 8s, guarM&N Equipment bonds, 8s, '83A&C	94	96	3d mort., 8s. 1873	39				
	l'a Falis & Sioux C.—1st, 78, 99A & O Ithaca & Athens.—1st m., 78, g.J.&J	11103-4	101,4	Gd. Riv. V., 1st 8s, guar., 86.J&J do 2d mort., 8s, 1879. M&8 Kalamazoo&S.H., 1st, 8s, '90. M&N	194	96	4th mort., 8s, 1880	12	20 47			
	Juckson Lansing & Saginaw-	1100		Kalamazoo&S.H., 1st, 8s, 90.M&N	90		hOregon & Cal. 1st M. 7s. 1890, A&O	1 7:35	40			
	Jackson Lansing & Saginaw— 1st M., 8s,'85, "white bonds" J&J North Exten., 8s, 1890M&N	F101		Mich. L. Shore - 1st M., 8s, '89.J&J Mil. & North.—1st, 8s, 1901 J&U		50	Frankfort Com. Rec'ts, x coup Osw.&Rome—1st M., 7n, 1915.M&N	90	217			
	Consol. mort., 8s, 1891 M&S Jamest. & Frankl.—1st, 7s, 97.J&l	199	100	Minn. & St. L., 1st m., 1927J&E	80		Osw. & Syrncine—1st, 78, '80.51&8 Ott. Osw. & Fox R.—M., 88, '90.J&J	113	115			
	2d mort., 78, 1894	76		Miss. Cen.—1st M., 7s, '74-84.M&N	102	105 97	Panama—sterl'g M., 7s, g. '97.A&O Parls & Danvillo—1st M., 7s. 1908.	1100	108			
	1st mort., 7s, 1889J&d	80	86	do guaranteed. Miss. Cen.—1st M., 7s, '74-84, M&N do 2d m., 8s, ex coup. Miss.& Tenn.—1st M., 8s, scries "A'	112	114	Paris Dec't'r-1stM.,7s,g.,'92.J&J PekinL&Deo,-1stM.,7s,1900.F&A		20			
	Jeff, Mad. & Ind1st. 7s. 1908, A&O	94	1084	do 8s, series "B"	8212	88	Pennsylvania—1st M., 6s, '80J&J	10212	104			
	2d mort., 7s, 1910	100	1001 ₉	2d mort., 10s, 1890A&O Mo, Kansas & Texas—	12	15	General mort, 6s, conp., 1910 Q-J do 6s, reg., 1910 A&O	110 1121 ₄				
	Jonet & M. Ind., 181, 78 (guar. M.C.)	3945	10112	Cous, assessed, 1901-6F&A			Cous. mort., 6s, reg., 1995Q-M	101	101 12			
	Junetion RR. (Phil.)—1st,6s,'82 J&J 2d mort., 6s, 1900	*100	101	1st, 6s, g., 1899. (U. P. S. Br.)J&J 2d mort., income, 1911A&O	1434	154	Cons. inort., 6s, reg., 1965Q-M do 6s, coup., 1905J&D Navy Yurd, 6s, reg., 1881J&D Penu.&N.Y1st.7s, 96&1906.J&D	*100	102			
	Kalamazoo Al.& Gr. R.—1st. Ss. J&J	97 95	101	Han. & C. Mo., 1st 7s, g., '90.M&N do 2d, 1892 M&N	98	99	l'eoria l'ekin & JIst. 78, 74.Jed	120	40			
	Kal.& Schoolcraft—181, 88, '87. J&J Kal.& Wh. Pigeon—181, 78, '90. J&J Kaus. C. St. Jo. & C. B.—			Missouri Pac.—1stM.,6s,g.,'88.F&A 2d mort., 7s, 1891J&J	10708	108	Peoria&R'k I.—1st,7s,g.,1000.F&A Perkiomen—1st M., 6s, 1897 A&O	*	20 72			
	1st M., C. B. & St. Jos., 78, '80. J&J	19712	99	Car. B., 1st mort., Gs, g. '99A&O		92 80	C. M., guar., P.&.R., 6g., 1913. J&D					
	K.C.St.Jos.&C.H., M. 78,1907.J&J do luc. bds, rg.,68,1907.A&O	185% 28	30	3 i morigage Depot mort, bonds, 1892M&N			Ex fd. cps.,Dec.,'77,to J'c,'80,luc.' Scrip iss. for f'd coup'ns,'77 to '80	1				
	Kans. C. & S. Fe.—1st, 10s, 90. M&N K.C. Topeka&W.—1st M., 7s,g.,.J&J	35 11101 ₂	45	Mob.&Olno—1st,ster.8s.g. '83.M&N Ex. cortif., stor., 6s, 1883 M&N	65	68	Petersburg—1st M., 8s, '70-'98.J&J 2d mort., 8s, 1902J&J		103 ¹ 2 25			
	Income 7s	10312	105	Interest 8s, 1883M&N 2d mort., 8s, varMarch	50	55 20	2d mort., 8s, 1902	10334	101 ¹ 4 107			
	1st mort., 6s, gold, 1895 F&A	130	112	New 1st mortgage	79 29	81 31	2d mort., guar., 6s, g., 1920.J&J	80	83			
	With coupon certificates	110		New debenture	50	60	Phhadelphia & Reading— 1st mort., 6s, 1830 J&J		101%			
	With coupon certificates 1st mort., Denver1899;M&N	1021g 83	103	Morris & Essex—1st, 7s, 1914, M&N 2d mort, 7s, 1891	117		1st mort., 7s, 1893					
	With coupon certificates Land 1st mort., 7s, g., 1880J&J	79	80	Construction, 7s. 1889 F&A		93	Debenture, 1893	101	10212			
	With connon certificates	87	89	Bonds, 1900	102	103	Improvement mort., 6s, 1897	:73	92 75			
	Land 2d mort., 7s, g., 1886	13 20	22	Nash.Chat.&St.L.—1st,7s,1913J&J	92	92 997 ₈	New convertible, 7s, 1893J&J G.s.f., \$&£,6s,g.,1908, x eps.J&J	45	49			
	Leav. Branch, 7s, 1896M&N With coupon vertificates	40	42	1st, Tenn. & Pac., 6s, 1917J&J 1st, McM. M. W.&A.,6s,1917.J&J	8812	8912	Scrip for 6 deferred 42 coupons Coal & I., guar. M., 78, '92 M&S	,				
	Income bds, No. 11,7s, 1910.M&S do No. 16,7s, 1916.M&S	10	$\frac{13}{12^{1_2}}$	Nashv.& Decat'r.—1st,7s,1900.J&J	104		Phil.Wil.&Balt.—6s, '92-1900.A&O Pitts.C.&St.L.—1stM.,7s,1900.F&A		111 1011 ₄			
	Denver Div., Trust. Rocts	7712		Nashua & Low.—6s, g., 1893, F&A Nobraska—1sf,7s, (end. R.& M.) A&O Nowark & N. Y.—1st, 7s, 1887, J&J New'k S'sef&S.—1sf, 7s, g., '89, M&N N. Haven&Derby, 1sf M., 7s, '98, Var N. M. & Withiton, 1sf M., 7s, '98, Var	10812	10912	2d mort., 7s, 1913A&O					
	Detached coup. Rects	53 88	88	Newark & N. Y.—1st, 7s, 1837.J&J New'k S'set&S.—1st, 7s, g.,'89.M&N	761 ₂	95	Plttsb.&Con'llsv.—1stM.7s,'93.J&J Storling cons. M., 6s, g., guar.J&J	10212	96			
	Small bonds	1004	101		88 104	90 107	Pltts.Ft.W.&C.—1stM.,7s,1912.J&J	1213 ₈ 1161 ₄				
	Laf. Bl.& Miss.—1st, 7s, g., 91.F.&A	*******	50 50	Conv. 68, 1882 A&O N. J. Midl'd—1st M., 78, g., 95.F&A	80 25	88 27	3d mort., 7s, 1912A&O	11234				
					2	4	3d mort., 7s, 1912	3212	34			
	M. So. & N.I., S.F., 18t, 78, 85, M&N Cleve. & Tol., 18t M., 78, 85, J&J do 2d M., 78, 1886, A&O	10312	$\frac{11031}{10819}$	N. J. Southern—1st M., 7s, '89, M&N	21 64	70			102			
	do 2d M., 7s, 1886.A&O	$109\frac{1}{2}$ 102	110	N. Lon.&North.—1st M., 6s, 85.M&S 2d mort., 7s, 1892. J&D N.O.Jack.&Gt.N.—1stM., 8s*86.J&J 2d mort., 8s, 1890, certifsA&O			Port Hur. & L. M18t, 78, g., '90 M&N. Portl'nd&Ogb'g—18t68, g., 1900J&J. Vt. div., 18t M., 68, g., 1891. M&N. Portl. & Rooh.—18t M., 78, 1887. A&O. Pueblo & Ark. V.—18t, 78, g., 1903. Quincy&Wars'w—18tM., 58, '90. J&J. Ban. & Stogen—18t78, 1921. cum M&N.	50	65 20			
	Cl. P. & Ash., 2d M., 7s, '80. J&J do 3d M., 7s, 1892.A&O Buff.& E., new bds, M., 7s, '98.A&O	1123,		N.O.Jack.&Gt.N1stM.,88'86.J&J	107 101	110	Portl.&Rooh.—1st M.,78,1887.A&O	1053	106			
	Buff. & State L., 78, 1882. J&J Det. Mon. & Tol., 1st, 7s, 1906	102			9612		Quincy&Wars'w-1stM.,8s,'90.J&J	112	114			
	Tarke Su. Div. bonds, 1899A&O	$\frac{112}{1124}$	11312	N.O.Mob.&Chatt.—1st,8s,1915.J&J N.Y. & Can.—£ M., 6s, g., 1904.M&N	:85	88	1st 7s. 1921, reg.		121			
	do cons., reg., 1st, 7s, 1900.Q—J			New York Cent. & Hud.— Mort., 7s, conp., 1903J&J	1214		Rich'd&Dan.—Con.,6s,'78-90.M&N General mort., 6s, gold	80	81			
	do obus, ep., 20,78, 1903J&D	1061	10612	Mort., 78, rog., 1903J&J Subscription, 68, 1883M&N	121 ¹ 2 104 ¹ 2		Pladmont Br., 8s, 1888A&O Rich, Fred. & Potomac—6s, 1875	1021 ₄ 100	105			
	do cons., reg., 2d, 7s, 1903. J&D Lawrenco—1st mort., 7s, 1895. F&A			8terling mort., 6s, g., 1903J&J	106	114	Mort, 78, 1881-90J&J	100				
	Leav. Law. & G.—1st, 10s, '99.J&J South. Kans., 1st M., 8s, 1892			N. Y. C., premlum, 6s, 1883.M&N do 6s, 1887J&D	100 12	107	Rich. & Petersb., 8s, '80-'86A&O New mort., 7s, 1915M&N	100 .				
	Lehigh & Lack.—1st M., 7s, 97.F&A Lehigh Val.—1st M., 6s, 1898.J&D	112	1124	do real est., 6s, 1883M&N Hud. R., 2d M., 7s., 1885J&D	10912		RomeWat'n&O.—S.F.,78,1891.J&D 2d mort., 78, 1892	90 55				
	2d mort., 7s, 1910	116 1001 ₂	11612	N. Y. Elevated.—1st M., 1906.J&J N.Y.&Harlem—7s,conp.,1900.M&N	10518		Consol. mort., 78, 1934A&O Rutland—1st M., 88, 1902M&N	32	311 ₂ 65			
	Delano Ld Co. bds, end.,78,'925&J			78, reg., 1900	1451		Equipment, 8s. 1880	135	40			
	Lewish. & Spruce Cr.—1st, 7s. M&N Little Miami—1st M., 6s, 1883. M&N	9884	102	N. Y. Lake Eric & West. (Eric)— 1st mort., 7s,1897,extended M&N	116	1000	Equipment, 7s, 1880	135	40			
	L. Rock& Ft.S.—1st,i.gr.,7s'95.J&1 Little Schnylkill—1st, 7s, '77.A&O.'*	152	5212	2d mort., 7s, 1879	105^{5}_{8} 109^{1}_{8} .		Sandusky M.&N.—1st, 7s,1902.J&J Savannah&Chas.—1stM.,7s,'89J&J	5	100			
		10012	80	4th mort., 7s, 1890 A&O 5th mort., 7s, 1888J&D	106 1095 ₈		Chas. & Sav., guar., '6s, 1877. M&S Sham. Val. & P.—1st, 7s, g., 1901. & J	30	40 101			
	N. Y. & Rockaway, 78, 1901.A&O		80	1st cons. M., 7s, gold, 1920. M&8	105 [.		Sheboyg'n& F-du-L.—1st,7s,'84J&D	*	25 105			
	Smitht'n & Pt. Joff., 78, 1991. M&S Louis'a & Mo.R.—1st, 78, 1900F&A		107	do do ex certifs	192	102	Shore L., Conn.—1st M.,7s.'80.M&S SiouxC.&St.P.—1st M.,8s,1901 M&N	*50				
	Lou'v.C.& Lex.—1st,7s,'97 J&J(ex) { 2d mort., 7s, 1907		106	2d cous. M., 7s, gold, 1891do certificates, 7s	;71 ½	7212	Sionx C. & Pao., 1st M., 6s, '98.J&J So.&N.Ala.—1st,8s,g,cud.'90J&J	9612				
	Consol. 1st mort 7s 1999 A&O			Long Dock mort., 7s, 1893J&D N.Y.&N.Eng.—1st M., 1905J&J	113		Sterling mort., 68, gM&N So. Carollun—1st M.,78,'82-'88.J&J	;91 91	93 95			
	2d mort., 7s, g., 1883M&N	96		N.Y.&Os.Mid.—1st M.,7s,g, '94.J&J	61 ₂ 25	7 30	1st, sterl. mort., 5s.g., 82-88.J&J	30	38			
		100	10012	Receiver's certifs. (labor)do do (other)	20	25	Bds,7s,102,2d M., unenjoined A&O Bds.,7s,non. mort., enjoined A&O					
	Mem.& O., stl., M. 78, g. 1901 L&D		105	N.Y.Prov.&B'n—Gen. 7s, 1899.J&J Norf'k&Petersh.—1stM8s,'77.J&J		107	South Side, L.I.—1st,7,1887M&S do S. F., 2d, 7s,1900.M&N	80	85			
	M.&Clarksv., st'g, 68, g., 1902 F&A	196 117	98	1st mort., 7s, 1877J&J 2d mort., 8s, 1893J&J		101	South Side, Va.—1st, 8s, 84-90.J&J 2d mort., 6s, 1884-90J&J	1051g .	80			
	pracon & Ang.—20, end.,78,'79.J&J	95	100	North Carolina-M., 8s, 1878, M&N	110	112	3d mort., 6s, 1886-90J&J	68	71			
	Exten. honds, 6s, g., 1900 A&O	191	93	North Missouri-1st M., 1895. J&J North Penn1st M., 6s, 1885. J&J	$\frac{1073_4}{1071_2}$	108	So. Cou. (N.Y.)—1st 7s, 1899 F&A 2d mort. 7s, gold, 1882, guar		****			
	Cons. 78, 1912. A&O Androscog. & Ken., 68, 1891.F&A	$195^{1_{2}}$	9712	2d mort., 7s, 1896	$\frac{1161_{2}}{110}$	112	80. Minnos'ta—1st M., 7s (pink) J&J 1st mort. 7s, 1885	98	86			
	Leeds & Farm'gt'n, 6s, 1901.J&J	194	96	Northeast., S.C.—1st M., 8s, '99, M&S 2d mort., 8s, 1899	105	110	So.Pac.,Cal.—1st.,6s.g.,1905-6.J&J Southwestern(Ga.)—Conv.,7s,1886	9438				
	do Cons. M., 6s, '95.A&O	1002	102	Northern Central —		107	Steubenv.&Ind.—1stM.,6s,'84. Var. ' 5t.I.Ait.&T.H.—1st M., 7s, '94.J&J		03			
	Equipment 6s, 1832M&N	95 .		2d mortg., 6s, 1885J&J 3d mort., 6s, 1900	105	10312	2d mort., pref., 7s. 1894 F&A		81			
	Equipment 6s, 1832		0.7	Con. mort., 6s, g., coup., 1900.1&J	96 95	97	2d income, 7s, 1894M&N 5t. Louis & Iron Mountain—					
	2d mort., 7s, 1896	32	3212	68, g., reg., 1990	40	50	1st mort., 7s, 1892	1111 ₂ .				
	3d mort., 8s, 1890			Northern Cent'l Mich.—1st, 7s			Cons. mort., 7s, g., 1914A&O		9219			
				Norw'h&Wore'r—1st M., 6s. 97.J&J		108	Cairo Ark. & T., 1st, 7s.g., 97.J&D	70	80			
	Consol 78		50	Ogd'nsb'g&L.Ch.—1st M.6s,'98,J&J S. F., 8s. 1890	199	100 991 ₂	St. L. K.C.&N.2d(r'l est.).78, 95 M&S		95 98			
	Margitte Ho. & O.—1st. Sa. '92 F&A	*25 104	35	S. F., 8s. 1890	107	109 \square 109 \square 1	St. L&S.E.—Con. M., 78, g., '94M&N 1st, cons., 78, g., 1902 F&A Evansv. H. & N., 1st, 78, 1897. J&J	40	719			
	Mar. & O., M., 88, 1892J&D Houghton & O., 18t, 88, '91J&J Mass. Central—18t, 78, 1893	*35		2d mort., 7s, 1911	82 ¹ ₂ 75	83	Evansv. H. & N., 1st, 7s, 1897. J&J St. L. Jacks'v. & C.—1st, 7s, '91. A&O	*40].				
	Price nominal; no late transact			on Creek—1st M., 78, 1832A&O) purchaser also pays accrued inter		00 []	: In London. ¶ Iu Amsterdam.	2003.				
	The state of the s		, 2, 41	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2								

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.											
RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask	RAILROAD STOCKS.	Bld.	Ask.			
8t.L.Vand.&T.H1stM.,7s,'97.J&J		104				New Jersey Southern RR100	2	218			
2d, 7s, guar., '98. M&N St. Paul & Pac.—1st sec., 7sJ&D		80	Bost. Con. & Montreal100 do Pref., 6100	75	80	N Landon Northern lessed 8 100					
20 866. 78	1.33	3512	Boston & Lowell	10942	55 110	New Mexico & So. Pacific100 N. Y. Central & Hudson Riv100	11434	115			
Cons., 7sJ&D Bonds of 1869, 7sM&N	12838		Boston & Providence100 Buff. N. Y. & Erle, leased100	100.8	100	New York & Haylem. 50	$\begin{array}{c} 139 \\ 143 \end{array}$				
Cons., 78. J&D Bonds of 1869, 78. M&N St. Vincent & B., 78. J&J do Receivers' certfs., 10s. J&J	9 34		Burlington C. Rapids & North 100	2412	25 1104	New York Elevated	142 334	3338			
Bt.L. &Sanf. —2d M., classa, 'U6M&N	56	59	Burlington & Mo., In Neb100 Camden & Atlantic50	\$25		in 1. In liaven to light dold		161			
2d M., class B, 1906	33	34	Camden & Atlantie 50 do Pref 50 Canada Southern 100	§3434 48	36 49	New York Providence & Bos 100 North Pennsylvania 50	\$36	37			
South Pacific.—1st M. 1888 .J&J	9412		Catawissa	§ 5 §33	3312	Northern Central. 50 Northern New Hampshire 100	\$131 ₂ 861 ₂	37 15 87 ¹ 2			
Summit Br.—1st, 7s, 1903J&J Sunbury&Erie—1st M., 7s,'77.A&O Sunb. H.& Wilkesb. 1st, 5s,'28,M&N	109		do New, pref50	\$29	30 95	Northern Pacine, new prei100	32394	24			
Susp.B.&EricJunc.—1st M78	68	71 75	do Pref., 7100	x100	101	do common100 Norwich&Worcester,leased,10.100	123 51 ₈	$5\frac{1}{2}$ $123\frac{1}{2}$			
Syr.Bing.&N.Y.—consol.7s,'06A&O Terre H.& 1nd.—1st M., 7s,'79.A&O	100	105	Central of New Jersey100	4034	75 41 ¹ 8	Ogdensburgh & Lake Champ100 do Pref., 8100	$\frac{123_{8}}{52}$	$\frac{125}{53}$			
Texas & Pac.—1st, 6s, g.1905 M&S Consol. mort., 6s, gold, 1905. J&D	913 ₁ *60	90 70	Central Ohio	§23	40	Ohio & Mississippi 100 do Pref. 100	$\frac{95_{8}}{26\frac{1}{2}}$	978			
Ine. and land gr., reg., 1915. July Tol.Can. S.&D't.—1st,7s,g.1906J&J	15		Central Pacine100			Old Colony	98	984			
Tol.P.& W.—1stM.,E.D.,78,'94.J&D	51		Charlotte Col. & Aug100 Cheshire, pref100	24	25	Oswego & Syracuso, guar., 950 Pacific of Missouri (new)100	102				
Tol.P.& W.—1stM.,E.D.,7s,791.J&D 1st mort., W. D., 7s, 1896F&A 2d mort., W. D., 7s, 1896J&D Burl. Div., 1st, 7s, 1901J&D do Cons. M., 7s, 1910M&N			Cheshire, pref. 100 Chicago & Alton. 100 do Pref., 7. 100	84 ¹ 4 106	<i>-</i>	Panama	122 §34	$\frac{123}{344}$			
Burl. Div., 1st, 7s, 1901J&D			Chicago Burlington & Quincy100 Chicago & East Illinols	11314	114	Pennsylvania Company50 do Pref50	§				
Furen. Com. Ree't 1st M., E. D		104	Chicago Clin. Dubuque & Minn 100	4812		Petersburg. 100 Philadelphia & Eric. 50	y				
do 1st mort, W. D do Burlington D			Chicago Iowa & Nebraska100 Chicago Milwaukee & St. Paul.100	4008	4034	I III Prof 9 50		7			
1st pref. inc. for 2d mort do for cons'd		40 38	do Pref., 7.100 Chicago & North Western100	8198		Philadelphia & Reading	§1258	1234			
United Co's N.J.—Cons.,6s,'94.A&O Sterling mort., 6s, 1894M&S	4106	110 110	do Pref., 7.100	85	854	Phila. & Trenton, leased, 10 100	*§135	137			
do 6s, 1901M&S	1109	111	Chicago & Rock Island100 Chicago St. Paul & Minn., com 100			Phila. Germ'n & Nor., l'sed, 1250 Phila. Wilmington & Balt50	§6478	65			
do 6s, 1893J&D do 6s, 1883J&A	105	107	do pref.100 Cin. Hamilton & Dayton100	16	25 20	Pittsburgh Cincinnati & St. L50 Pittsb. & Connellsville, leased50	§14				
do mort., 6s, '89.M&N UnionPac.—1st M.,6s,g,'96-'99.J&J Land Grant, 7s, 1887-9A&O	199 ½ 107 ¹ 8		Cin. Sandusky & Cleveland50 do Pref., 6.50	\$3.38	$\frac{33_{4}}{32}$	Pittsburg Titusville & Buffale50	\$434 10534	478			
Land Grant, 78, 1887-9A&O	110	1111	Clev. Col. Cin. & Indianapolis 100	4.114	4458	Pittsburg Titusville & Buffalo50 Pittsb. Ft. W. & Cbie, guar., 7.100 do 8pecial, 7.100	100-4	95			
Sink. F., 8s, 1894. M&S Om. Bridge, sterl. 8s, g., '96.A&O	1110	112	Clev. & Mahoning Val., leased50 Clev. & Pittsburgh, guar., 750	91.3			90	52 91			
Union & Titusv.—1st, 7s, 1890.J&J Utah Cen.—1st M., 6s, g.,1890.J&J Utah Southern—1st 7s, 1891	80	90	Col. Cbic. & Indiana Central100 Columbus & Hocking Valley50	51 ₄ 861 ₂	90	Portland Sacok Portsm, I'sed 6 100 Portsm'th Gt. Falls & Couway. 10 Providence & Worcoster	92	7 93			
Utah Southern—1st 7s, 1891. Utica & Bl'k R.—1st M., 7s, '78.J&J	63 95		Columbus & Xenia, guar., 850 Concord		103	Pueblo & Arkansas Valley100	56 ¹ 2 97				
Mort., 7s, 1891. J&J Verm't & Can.—New M., 8s.	90		Concord & Portsmouth, guar., 7 100	115	118 50	Rensselaer & Saratoga. 100 Republican Valley 100 Richmond & Danville. 100	x093				
Mississquoi, 7s, 1891J&J Verm't& Mass.—1st M., 6s, '83.J&J	28 20	30	Connecticut & Passumpsic100 Connecticut River100	136	137	Richmond & Danville100 Richmond Fred. & P100		5 45			
4 lonv. 78, 1879	H-112	104_{12} 113	Cumberland Valley50 do Pref50			do do guar, 6100	75 85	88			
do 7s, 1885	1112	$\begin{vmatrix} 115 \\ 131_2 \end{vmatrix}$	Danbury & Norwalk	§	22	do do guar. 7100 Richmond & Petersburg100 Rome Watertown & Ogdensb100	39	40			
2d mort., 78, 1891J&L	5		do Pref., guar., 8.50	90	95	Ratiand		3			
Income extension 8s M&N Stanstead S. & C., 7s, 1887J&J	24 25	25 30	Delaware & Bound Brook100	*		do Pref., 7	63 ₄	8 50			
Vick.&Mer.—1stM.,cnd.,7s,'90.J&J 2d mort, end., 7s, 1890J&J	45 30		Delaware Lack. & Western50 Denver & Rio Grande100	9298	523 ₄ 12	do Scrip100 St. Louis Alton & Terre Haute.100 do do Pref.100	2	11			
2d mort, end., 7s, 1890J&J Virginia&Tenn.—M., 6s, 1884J&J 4th mort., 8s, 1900J&J	891 ₂		Det. Lausing & Northern, com .100 do pref.100	6	82	Belleville & So. Ill., pref100 St. Louis Iron M'n & Southern 100	1619				
4th mort., 8s, 1900			Dubnque & Sionx City100		62	St. Louis Kansas C. & North100	1 78	818			
2d mort., 7s, 1878			East Pennsylvania, leased50 East Tennessee Virginia & Ga.100		1 41	do do pref., 10.100 St. Paul & Duluth.		334			
do ext., ex coup., 1893	841	85	Eastern (Mass.)	58	12 60	Schuyikili Valley, leased, 550 Seaboard & Roanoko 100	\$				
Equipment, 7s, 1883	80	70	Eastern (Mass.). 100 Eastern in N. H. 100 Eel River. 100 Elmira & Williamsport, 5. 50 do Prof., 7. 50 Eric Railway. 100 do Pref., 7. 100	x20 5*214		do guar 100 Shamokin Val. & P., leased, 650 Shore Line (Conn.), leased, 8100 South Corolina	8				
18t, St. L. div., 7s, 1896F&A	115	9510	do Prof., 750	\$*4:4g	254	Shore Line (Conn.), leased, 8100	120	125			
Gt. West., Ill., 1st, 7s, '88 F&A do do ex coup.F&A	135		do Pref., 7100			South Carolina. 100 Southwestern, Ga., guar., 7100	82				
do 2d, 7s, '93 M&N do do ex coup	105		do Recons, trus, ass t 50 pu				5	8			
Q'ncy & Tol., 1st, 7s, 1890. M&N			do do \$2 pd.	38	39	Terre Haute & Indianapolis100 Toledo Peoria & Warsaw100	95	100			
Ill. & 8. Ia., 1st, 7s, '82F&A	894		Erie & Pittsburg, guar., 750 Fitchburg100	60	120	do do 1st pref.100 do do 2d pref.100		• • • • • • • • • • • • • • • • • • • •			
do do ex coup Warren (N.J.)-2d M., 78, 1900	891		Florence El Dorado & Waluut V.100 Georgia Railroad & Bank'g Co.100		32 80	United N. Jersey RR. & C. Co 100	133	6812			
Warren&Fr'kln—1stM.,7s,'96.F&A Westeb'r& Phil.— Cons.,7s,'91.A&C		8712	Grand River Valley, guar., 5., 100	55		Union Pacific	12	14			
West'n Ala.—1st M., 8s, '88A&C 2d mort., 8s, guar., '90A&C	108	11434	Hannibal & St. Joseph	11 364	3712		224-9				
West. Md.—End., 1st, 6s, 90J&.	1100	112	Harrisburg P. Mt. J.& L., guar., 7.50 Housatonio	\$*57	59	Warren (N. J.), leased, 750 Westehester & Phila., pref50	x550				
1st mort., 6s, 1890J&. End., 2d mort., 6s, 1890J&.	101	102 ¹ ₂	do Pref., 8100 Houston & Texas Central100		40	West Jersey50	20	30			
2d mort., pref., 6s, 1895J&; 2d, end. Wash, Co., 6s, 1890	69	75	Huntingdon & Broad Top50	5**		West, Maryland		55			
West'n Penn _1st M & 199 A &	110	1112	Dlinels Central. 100		85	Wilmingt'n & Weldon, leas'd, 7.100 Worcester & Nashua100	23				
Pitts. Br., 1st M., 6s, '96J&l West. Union RR.—1stM.,7s,'96F&A	*99	100	Indianap's Cin. & Lafayette50 Jeft'v. Mad. & Ind'p's, l'sed. 7100	1103	105	CANAL BONDS.					
W. Jersey-Debent, 6s, 1883. M&S	9 05	85	Joliet & Chicago, guar., 7100 Kalamazoo A. & Gr.R., guar., 6.100	80		Chesap. & Del.—1st, 6s, 1886. J&J Chesapeake & Ohio—6s, 1870 Q.—J	*74	77			
1st mort., 6s, 1896J& Consel. mort., 7s, 1890A&(106	10612	Kansas City St. Jos. & Conn. B.100 Kansas City Topeka & West'n.100	1 1	88	Delaware Division—6s, 1878. J&J Del. & Hudson—7s, 1891J&J	*	100			
Wichita&S.W.—1st,7s,g.,gnar.,190 Wil&Weldon—S. F., 7s, g., '96.J& Wil.Col.&Aug.—1stM.,7s,1900.J&I	1102	104	Kansas Pacifie 100	n 9	1012	1st ext., 1891		100			
Wil.Col.&Ang.—1stM.,7s,1900.J&I Winona&St.Pet.—1stM.,7s,'87.J&.		112	Keokuk & Des Moines, pref 100 Lake Sbore & Mich. 80 100) 7 L34	7134	78, 1884J&J	974	100			
Z0 100FL., 78, 1907 MAN	3) 0=		Lawrence (Pa.), leased, 1050 Leavenworth Law. & Galv100	0		Registered 7s, 1894	984				
Ex., l. g., mort., 7s, g., 1916. J&I Wisconsin Cent.—1st, 7s, 1901 J&.	1964		Lehigh Valley) § 35 ½	36 10	do do reg. 78,1917 M.&S.	41				
Wore'r & Nashua—78, '93-'95. Var Nash. & Roch., guar., 68, '94.A&(1100	85	Little Miami, leased, 8	97	100			1041-			
RAILROAD STOCKS. Par		00	Little Schnylkill, leased, 750 Long Island			Lengh Nav.—6s, reg., 1884Q—J Railroad 6s, reg., 1897Q—F	104	104 ¹ 2 106 ¹ 2			
Ala. Gt. South,-Lim., A., 6s, pref.	- 17	8	Louisville & Nashville 100 Lykens Valley, leased, 10 100	314	3712	Convertible 6s, reg., 1882J&D					
Albany & Susqueh., Guar., 710	77,	$\begin{bmatrix} 1^{1}_{2} \\ 80 \end{bmatrix}$	Macon & Augusta	*15	25	do 6s, g., rog., 1891.M&S	92	96 ¹ 2 92 ¹ 2			
Atchison & Nebraska 10	0	25	Manchester & Lawrence. 100 Marietta & Cin. 50	3 135		do 6s, g., reg., 1894.M&S 6s, gold, coup. & reg., 1897. J&D Consol. mort., 7s, 1911J&D Lonisv. & Portl.—3d mort., 6s	92 *65 101	6512			
Atchison Topeka & Santa Fe. 10 Atlantic & Gulf10	831	2 84	Balt. Short Line, guar., 8			4th mort., 68	1044	105			
do Cuar.,7 10 Atl. & St. Law., leased, 6, £10	0 4	100	Ciuchuati & Balt., guar., 8 Memphis & Charleston 25	51 54	7	Morris—Boat loan, reg., 1885.A&O					
Augusta & Savannah, leased10	0	105	Michigan Central100	804	8034	Pennsylvania—6s, coup., 1910.J&J Selmylkill Nav.—1st. 6s.1897.Q—M	82	70 86			
Baltimore & Ohio10 do Pref., 610	0 -97	$\frac{92^{1_{2}}}{100}$	Missouri Kansas & Texas. 106	1 6	612	{ 2d mort., 6s, 1907J&J	50 25	52			
do 2d, pref	93	95	Mobile & Ohio. 100 Morris & Essex. guar., 7. 56 Nashville, Chat. & St. Louis. 2	821		6s, improvement, ep., 1893 J&J 6s, boat and car, 1913 M&N	20				
Boston & Albany	0 130	1301	Nashua & Lowell	01 914	94	11 78. Doar and car. 1915 M&N	1	45			
Bost, Clint. Fitchb. & New Bed. 10 do do pref 10	0 10	124	Nesquehoning Valley, leased, 10.50	1 5481	135	Susquehanna—6s, coup., 1918. J&J	25				
1.002			New Haven & Northampton100) 10	1 15	7s, coup., 1902					
, ad two Mailed	~ なのくアスをつう	1 A 110	PAROLLANDE RISH DRVS RUCTHG I INTAPAG	7 1 17	1.0000	u II In Amsterda u & Quatatina	Don aha	PIA.			

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations Sec	Notes	at I	lead of First Page	or Q	notat	lons.		
CANAL STOCKS.	Hid.	Ask.	MISCELLANEOUS.	Bid.	Ank.	MISCELLANHOUS.	ma.	Ask.	BANK STOCKS.	Ble	l. Ank.
CANAL STOCKS.			Manhalfan, N. Y 50 Metropolitan, N.Y.100	101	170	Mesnard25 Minnesota25		50e.		124	10 128
Chesapeako & Del., 50	419	510	Municipal100 Mutual of N. Y100	100	110 70	Nallonal	15e.	11	Atlas	00 105	1054
Del. & Hudson100 Del. Div. leased, 850	*10	44 ly 20	New York, N.Y100 N. Orleans G. L100 N. Libertics, Phila25	1 80			1	5e.	Boston Nat10	00 85	80
Lahigh Navigation 50	33916	16 531 ₂	Washington, Phila20	10	35 45	Phenix50 Quincy25	X		Broadway10	100 100	85
Morris, guar., 4100 do pf., guar. 10100 S Pennsylvuilu	1221g	126	Portland, Me., (I. 1.50 St. Louis (I. L50	\$78	80 70	Quincy 25 Ridge 25 Rockland 25 Silver Islet 25	1	25e.	Central	ют 70	71
do do pref.50 Susquehama50	5512	6	Laclede, St. Louis. 100 Carondelet50 San Francisco G L	76	77	Star 20		25c. 5c.	Chy. 10 Columbian 10 Commerce 10 Commonwealth 10	00 104	136
buoquonama	4.9	0	Sail Planeigeo G IX	- 0		Superlor25	*****	30.	Commonwealth 10 Continental 10	00 69 00 92 00 85	93
MISC'LLANEOUS			MANUFACTING			CAL, & NEVADA			Eagle10 Ellot10	$00 \mid 95$	97
HONDS.			STOCKS.	500	42	(At N, Y, Board.)			Exchange10	0 127	
Canton (Balt.)— £ 6a, g., 1304J&J			Am.B.H.S.M.(Pa.)12 ¹ 2 Amoskeag (N.H.) 1000 Androscog'n (Me.).100	1520	23 1525 75	Alpha Consol G& 8,100			Everett 10 Fancuit Hall 10 First National 10	01170	123
	$\begin{bmatrix} 91 \\ 102 \end{bmatrix}$	95	Appleton (Mass.). 1000 Atlantic (Mass.) 100	630	650	American Cousel		23	First Ward10 Fourth National10	0 83	7D 84
do 2d,end. 68,g.M&N Consol. Coal—	200	•••••	Bartlett (Mass.)100 Bates (Me), new100	15	20 1171 ₉	Bechtel		.10	Freemaas'10 Globe10	0 90	904
1st M., 7s, 1885.J&J (1st, conv.,6s,'97.J&J Cumberl'd Coal & 1.—	80		Boott Cot. (Mass.) 1000 Boston Co. (Mass.) 1000	1410	1410 950	Best & Belcher100		.12	Hamilton	0 100	34 101 9912
1st M., 6s, '79J&J .			Boston Belting100 Bost. Duck (Mass.)700	110 700	$\frac{110^{1}}{710}$	Bodie	******	·12	Howard10 Manufacturers'10 Market10	0 70	71 891 ₂
TII & 620 Y 12 ald on	:74	77	Cambria Iron(Pa.)50 Chleopec (Mass.)100	x108	110	Bodie. Buekeye. Bullion	3	878	Massachusetts 25 Maverick 10	0 103	10312
3d, 7s, g., 1886. M&S	:33	38	Cocheco (N.II.)500 Collins Co. (Conn.)10	590 6 37	600 61 ₄ 38	Calumet & Heela	*****	1018	Mechanics' (So. II.) 10 Merchandise 10	0] 106	1061 ₂ 1 ₄ 823 ₄
Tun'l ItR., 1st, £, 9s, g. ; Mariposa Gold L&M.—	55	60	Continental (Mc.). 100 Dougl's Axe (Muss) 100 Dwight (Mass.)500	90	94 410	Chollar-Potosl100	******		Metropolitan10	$\begin{array}{c c} 0 & 120 \\ 0 & 95 \end{array}$	120 ¹ 2 95 ¹ 4
Pulim'n Pulaco Car—	100	102	Essex Wool (Mass.) 100 Everett (Mass.) 100	85	86	Consol. North Slope			Monuncent 10 Mt. Vernon 10	0 93	9319
3d series, 8s,'87F&A	97121	0710	Franklin (Mc.) 100 Great Falls (N. 1L.)100	79	45 80	Consol, Virginia100 Confidence Silver. 100 Crown Point		84	New England10 North10	0 110	11012
Departe 78. 88A&OL.		3815	Hamilton (Mass.) 1000	860	880 221	Crown Point100 Dahlonega Eureka Consol 100	******	$^{15}_{261_{2}}$	North America10 Old Boston5	0 57	90 571 ₂ 137
Stig, 7s,g.,1885 A&O . 8t.Charles Bridge—10s Western Union Tel.—	89	95	Hill (Me)100 Holyoke W. Power.100	50 150	51	Findley	50_	.57	People's100 Redemption100 Republic100	0 119	120 126
78, coup., 1900.M&N 1 78 reg., 1900., M&N 1	1112.	1012	Jackson (N. H.)1700 Kearsarge100		400	Gold Placer Gould & Curry 8, 100		20	Revere. 100 Rockland 100	100	100 ¹ 4 125
Sterl'g 6s, 1900.M&S 1 Amer'n SS.Co.(Phil.)—	00 1	.02	Kearsarge100 Laconia (Me)400 Lacaster M.(N.II)400	700	420 705	Grant100 Grand Prize		412	Second Nat100 Security100	127	128 190
68, R. C., 1896A&O	•••••		Lawrence (Mass.) 1000 Lowell (Mass)690 Lowell Illeachery.200	510 190	1285 520 200	Granville Gold Co			Shawmut100 Shoe & Leather100	0 1011	9712
MISC'LLANEOUS		- 11	Lowell Mach. Shop. 500 Lyman M. (Mass.). 100	700	710	Henry Tunnel Co	13	3.10	State 100 Suffolk 100 Third Nat 100	0 1073	4 106 12
STOCKS.			Mass. Cotton1000	115 1030	120 1040	Ifussey Imperial Independence		20	Tradore TO	11 943	85 ¹ ₂ 86 100 ¹ ₄
		com il	Marrimgol/Magall/MA	1255 170 1	171	J 18118 100		4	Tremont	100	126 121
Atlan. & Pac. Tel 100 Boston Land10	3712	38 1 ₂ 25 ₈		x72	$\frac{507^{1}_{2}}{75}$	Kentnek			Webster100	120	9514
Boston Water Power Brookline (Mass.) L'd 5	1 5 ₈ 1 3 ₄	134	N. E. Glass (Mass.)375 Pacific (Mass.)1000 Penn. Salt Mfg. Co50	35 1600	50 1625	Kossuth 50		.20	Brooklyn.	90	96
Cent. N.J. L/d Imp. 1001		29	Pepperell (Me.)500 Salmon Falls (N.II.)300	720	70 ¹ 4 725 260	Lady Washington		11	Brooklyn First National	170	190
Equitable Tr.(N.Y) 100	75	240	Sandw.Glass(Mass.)80	20	25 010	Leeds	•70	80	FultonCity National	200	230 100
Merc'atile Tr.(NY)100	29^{1}_{2} 99^{1}_{2}	,]	Trement&S.(Mass)100	110 1	104 725	Memphis			Commercial Long Island Manufacturers'	90	100
O. Dominion 88.Co.100		12	Union Mfg.(Md.)	67					Mechanies'	150	160 160
Pullm'n Palace Car 100 3	79 8	85	Weed Sew. M'e (Ct.)25 Willim'tic Linea(Ct)25	5 65	66	Munt Bross	30	50	Nassau Brooklyn Trust Charleston,		
Sutro Tunnel. 10 Union Trust. 100	3		York Co. (Me.)750 t	065	010	N. Y. & Colorado	1.20	.40	B'k of Chas.(NBA) 100 First Nat. Chas100	100	30
U. 8. Trust Co100 U. 8. Mort.Co.(NY)100			COAL & MISCEL,		- 11	Ontario	-35		People's National, 100		80
West. Union Tel100	9734 5	[]4	MINING STOCKS.			Orlg.Comst'k G& 8 100 Orlginal Keystone		75	People's of S.C.(new) 20 S. C. Loan & Tr. Co. 100 Union Bank of S. C.50		50 40
EXPRESS STCKS		11/2	American Coat25 Big Mountain Coal.10		3012	Plumas	3	40	Cliteago, Commercial Nat 100 Corn Exch. Nat 100		140
American 100 d	051 ₂		Buck Mount'n Coal.50 5 Butler Coal25	*		Raymond & Ely100	612		Cora Exch. Nat100 Fifth National100	140	130
United States100 4	151 ₂		Cameron Coal 10 Clinton Coal & Iron.10 * Consol.Coal of Md.100				25 .		Hide and Leather	175 90	83
			Cumberl'd Coal&1.100 Beorge's Cr'k C'l (Md.)	16		Segregated Beleh'r100	20 .	[]:	Home National100 Merchants' Nat100 Nat. B'k of Himols.100		200
GAS STOCKS.		113	Joeust Mt. Coal 50 Jarip'sa L.&M.Call00	110	3	Silver City 100		03.	NOTILIWESTEER NAT. 100		106 150 100
People's G. L. of Rule 25	00 10	8	do pref. 100 faryland Coal 100	158	10 11	Пр тор	i	25	Union National100 Un.Stock Y'ds Nat.100	130	
East Boston		7½ N	New Creek Coal10			Tuscarora			Cincinuati, First National	135	130
Brookline, Mass 100 -10	- 140	8 E	Pilot Knob L (St. L) 100		40	Union Cousul			Fourth National Serman Hanking Co	126 98	101 100
Chelsea, Mass 100 7	513 11	42 119	Quicksilver Min'g.100 do pref t. Nicholas Coal10	123 ₄		Yellow Jacket100		1 2	Merchants' National Nat. Bank Commerce. Second National	101	102 115
Jamaica l'i'n, Mass 100 10	33 8	118	an Juan Sil. Min. 100 .	10	1 15	Baltimore.		أرا	Third National	140	1.15
Lawrence, Mass 100 10 Lynn, Mass., G. L. 100 x7	7.45	U II	do pref. 100	15	18 1	Bank of Commerce, 25	0.00	09	Cleveland.	60	70 125
Mald. & Melrose 100 8 Newton & Wat'n 100 x10 Salem, Mass., 100 8	05 10	512 N	pring Mount. Coal.50 .		50	Chesapeake25		I	Commercial Nat 100 First Nat 100	120 150	160 105
Brooklyn, L. I 25 12	5 13	o II	Vilkesb. Coal & 1100		1 4	carmers, B.k.ot Md 301	95 25	99	derelinits' Nat 100 Vational City 100 Philo Nat 100	100 130 90	140 100
A GOODGILL, DICHORIVE VALUE	0 6	0	STOCKS		I I	Furmers' & Merch40 .	32		phio Nat	120	125
Williamsh's R'klyn 50	2 2	5	STOCKS.		l E	First Nat. of Batt. 100 . Franklin		7	Hartford. Etan Nat100 Imerican Nat50	109 59	112
Chicago G & Coke 100	24 12	9 C	alumet & Hecla25 1	7012 17	71 x I	loward 1	$\begin{array}{c c} 01 & \dots \\ 6 & \dots \\ 27 & \dots \end{array}$		Imrter Oak Nat100 Ety Nat100	120 75	125 78
Hartford Ct a 1, 25	5 3	3 C	opper Falls50	1	1 le N	darine		912 0	onneetient River50	30	32 112
People's, Jersey C 5	0 14	0 D 5 D	Dawson Silver20 Duncan Silver20	5e. 1	100.115	vational Exchige, 1001.)7 k	irst Nat100 Iartford Nat100	90 145	93 150
Central of N V 80	5	7 F	rankiin	4		hird National100	90	N	fereantile Nut100 ational Exchange.50	116	05 05
Harlem, N. Y50	7 8		ladison25		10c. 1	Jnlon75	56 28] 1	hanix Nat100		148 112
		13						-1			

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

		For	Explanations See I	Notes		ad of First Page			ons.		
BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.	Insurance Stocks.	Bld.	Ask.
Louisville. Bank of Kentucky100 Bank of Louisville100 Citizens' National.100 City Nat100 Commercial of Ky 100	59 81	115 ¹ 2 60 82 99	North River	130	62 115	Dwelling House100 Eliot100 Fancuil Hall100 Firemen's100 Franklin100 Manufacturers'100	130 x88 147	$117^{1_{2}}$ $130^{1_{3}}$ $88^{1_{2}}$ 150 65 125	German-American 100 Germania 50 Globe 50 Greenwich 25 Guardian 100 Hamilton 15	122 160 105 67 125	130 170 125 255 75 140
Falls City Tobaccol 00 Farmers' of Ky 100 Farmers' & Drov. 100 First Nat 100 German Ins. Co.'s. 100	83 89 83 100 98	10 84 90 84 102 99	Phenix 20 Republic 100 Second National 100 Seventh Ward 100 Shoe & Leather 100 St. Nicholas 100 State of N. Y. (new) 100			Mass. Mutual100 Mechanics' Mutual100 Mercantile F. & M.100 Neptune F. & M100 N.Engl'd Mut.F&M100 North American100	110 89 126 120 69 115	111 90 127 121 70 120	Hamilton 15 Hanover 50 Hoffman 50 Home 100 Hope 25 Howard 50 Importers' & Trad. 50		140 95 125 110 110
German	100 108 79 90 100	101 109 150 80 95 102 10	renth National100 Fradesmen's40 Union50 Philadelphia.§		150	Preseott. .100 Revere. .100 Shawmut. .100 Shoe & Leather. .100 Suffelk Mutual. .100 Washington. .100	61 ¹ 2 x73 129 ¹ 2 95	118 65 74 100 133	Irving		90
Second Nat. 100 Security. 100 Third National 100 Western. 100 West-Finan.Corp. 100 Mobile.	85 125 80	86 126 80 101 82	B'k of N. America 100 Central National. 100 City National 50 Commercial Nat 50 Commonwealth Nat 50 Consolidation Nat. 30 Corn Exchange Nat. 50	*175 80 55 28 48	235 180 88 58 32 50 60	Cincinnati. Amazon(new stock) 20 Cincinnati. 25 Citizeus' 20 Commercial 25 Eagle. 100 Euterprise. 20	50 130 75 135 115	135 80 120	Long Isi'd (B'klyn).50 Lorillard	135	140 110 90
Bank of Mobile50 First Nat100 Nat. Commercial100 Southern B'k of Ala25 Montreal.	10 115 72 ¹ 2 18	15 120 75 20	Eighth Nat	115 61 58 25	160 159 117 63 60 26 100	Eureka	100 115 110	95 90 120 115 90	Merchants' 50 Metropolitan 30 Montaok (B'klyn) 50 Nassau (B'klyn) 50 National 37½ New York City N. Y. Equitable 35		110 70 195
British N. America Commerce	60 90	62 95	Nat. B'k Commerce. 50 Nat. B'k Germant'n. 50 Nat. B'k N. Liherties 50 Nat. B'k Republic. 100 National Security. 100 Penn National	*99	55 101 127 55	Miami Valley 50 National 100 Union 20 Washington 20 Western 25 Hartford, Conn.	110 50 85	100 115 60 90	Niagara	105 110	240 115 195 125
Exchange 100 Federal 100 Ifamilton 100 Imperlal 100 Jacques Cartier 100 Maritime 100 Merchants' 100	$\begin{array}{c c} 102^{1_{2}} \\ 30 \\ \hline 77^{3_{1}} \end{array}$	31 50 7834	Philadelphia Nat. 100 Secend Nat. 100 Seventh Nat. 100 Sixth Nat. 100 Southwark Nat. 50 Spring Garden 100 22d Ward. 50	160 ¹ 4 * 90 *121	98 122	### ### ### ### ### ### ### ### ### ##	$ \begin{array}{r} 30 \\ 106 \\ 219 \\ 130 \end{array} $	209 37 107 220 135 108	People's	70	76 95 180
Molsons	80 1152	65 83	Third Nat	*54 *68 *90	55 70 100	Orlent	202 55	205 60 17	St. Nicholas	135	80 125 110 95 122 145
Uuion	105 x86 63	60	Portland, Me. Cumberland Nat 40 Canal Nat 100 Caseo Nat 100 First Nat 100 Merehants' Nat 75 National Traders' . 100	130	51 142 132 131 106	Guardian	$152 \\ 7^{1}_{8} \\ 62 \\ 16^{1}_{4} \\ x36^{1}_{2} \\ \circ 37^{1}_{2}$	3712	Westehester 10 Williamsburg City 50 Philadelphia. §	125 100 190	135
Germania Nat100 Hibernia Nat100 Lafayette50 Louisiana Nat100 Mechanics' & Trad20 Mutual Nat100 New Orleans Nat100	x89 x4 x86	98 97½ 7 90	Richmond, Va.	20	130	Queen Fire & Life1 Royal Insurance3 Mobile. Citizens' Mutual100 Factors' & Trad's' Mut.	X3 ¹ 4 20 ³ 8	312	Fire Association 50	2391 <u>4</u> *390 34 29 *249	245 450 35 29 ¹ 4 251 170
People's	x48	15	Nat. Bk of Virginia100 Planters' Nat100 State Bank of Va.100 St. Louis. B'k of Commerce100	80 107 75		Mobile Fire Dep't. 25 Mobile Mutual70 Planters' & Merch. Mut Stouewall. Wash' ton Fire & M50	75		Richmond. City	85 83	. 83 90 85
America 100 American Exch'gc106 Bank.& Br'kers A. 100 Brew'rs'& Groc'rs'106 Broadway	1014	1023	Commercial 100 Continental 100 Exchange 100 Fourth National 100 International 100 Lucas	125 45 205 90 80	70 50 210 100	New Orleans. Crescent Mutual Factors' and Traders'. Firemen's. Germania.	90 05 54 55	91 ¹ ₂ 107	Virginia F. & M25 Virginia Home100 Virginia State25 St. Lonis.	95 271 ₂	38 100 28 ¹ 2
Central National . 100 Chase National . 100 Chathain . 25 Chemical . 100 City . 100 Citizens' . 25 Commerce . 100	1110 100 1503 199 118	973	Merchants', Old Merchants' Nat 100 St. Louis National. 100 Third National 100	7 66 87	72	Hibernia Home. Hope. Lafayette. Merchants' Mutual Mechanics' & Traders' New Orleans Ins. Ass'n	75	77 28	Citizens'	100 75	. 85 80 15
Continental 100 Corn Exchange 100 East River 25 Eleventh Ward 25 First National 100 Fourth National 100 Fulton 36	120 190 400 941	100	Anglo-California Bank of California B'k of S. Francisco100 First Nat. Gold 100 Grangers' B'k of C.100		105 81 90	New Orleans Ins. Co People's. Sun Mutual. Teutonia. Union. New York.	x41 15 x96 90	97 ¹ ₂ 95	California	53 117 112	117 60 117 115 117
Fifth Avenue 100 Gallatlo National .50 German American75 Germaola 100 Green wich 25 Grocers' 40 Hanover 100	240 126 70 	76	Pacific	30 115	35 118	Adriatie	130	63 137½	MARINE INS. SCRIP &c. New York.		
Importers & Tr. 100 Irving	200	133	Baltimore. Associate Firemen's 5 Baltimore Fire Ins. 10	26		Atlantie	180 185 175 125	30 200 200 135	Atlantic Mutual— 1875 1876 1877 1878 Commercial Mutual—		102 101 100
Market. 100 Mechanics' B. Ass'u5 Mechanics' B. Ass'u5 Mechanics' & Tr. 2: Mercantile 100 Merchants' 55 Merchants' Exch'ge5 Metropoliten	9 87 120 165	90	Firemen's Insur'ce. 18 Howard Fire. 5 Maryland Fire. 10 Merchants' Mutual. 50 Natloual Fire. 10	39	412	Cliuton30	120 65 130 160	55 73 170 205	1871		. 85 65
Metropolitan 100 Nassan 100 Now York 100 N. Y. Nat. Exch'ge 100 New York County 100 Ninth National 100 North America 70	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Boston. 100 American F. & M. 100 Boston. 100 Boylston. 100 Commonwealth. 100	$133 \\ 125 \\ 115$	100 134 126 129	Emporium 100 Exchange 30 Farragut 50 Firemen's 17 Firemen's Fund 10 Firemen's Trust 10	50 110 120 45 100	125 105 60	1861. 1875. Pacific Mutual— 1868. 1876. Great Western stock. Mercantile stock.		50 50 50 90 60
9 Pring nominal		1	1	1 00	- 904	Franklin100	40	50	Sun stock		. 55

[·] Price nominal; no late transactions.

Luvestments

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with The Financial Review (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Illinois Central Railroad Company.

(For the year ending Dec. 31, 1878.)

The directors have issued a brief report, preliminary to the regular annual report for 1878, in which is shown a gain in net trallic over 1877 of \$468,667. This improvement is said to be chiefly owing to the better condition of the line and its conomical chiefly owing to the better condition of the line and its economical management. The net return was, from traffic, \$3,015,229; from lands, \$64,118, and from interest on the investment in bonds secured by the first mortgage of the Chicago St Louis & New Orleans Railroad Company, \$63,040, making the aggregate net income \$3,147,387. From this fund the company has paid the interest on its bonds and two dividends on its shares, with other expenses as detailed, leaving a balance of \$665,532 for the year, which, added to \$790,103 at credit of income account the previous year, makes \$1,455,635 now carried forward at the credit of income account. of income account.

The present is an opportune time to sift and reduce to absolute cash valuation the company's assets, and thus \$312,403 have been deducted from the surplus account. The Board has also directed that \$1,000,000 more be deducted, on the one side, from the surplus account, and, on the other, from the valuation

also directed that \$1,000,000 more be used used. In the valuation of the property.

A spur-road, 37 miles in length, running southwesterly from Otto, on the Chicago Division, has been built. In replacing from rails in main track with steel, the best of the old rails were selected and turned over to the new road at their market value. The track is laid and partly fenced; ballasting will be completed this spring. This spur will cost the use \$250,000, and will, without doubt, be profitable.

Low tolls upon the Eric Canal and cheap freight by lake have drawn an lumense volume of business to the lines of water transportation during the months of open navigation. The receipts of grain at Chicago in 1878 were \$35,000,000 bushels in excess of these of any previous year. The early completion of the Welland Canal will further verify the expectations heretofore expressed in several of the reports of your Board. ** * *

The New Orleans line is greatly improved. Its bridges and structures have been thoroughly repaired; ten engines and 375 freight cars added to the plant, 16,000 tona of steel rails laid, and 4,000 tons more purchased. The line has been extenced 37 miles to East Cairo, and a new incline built opposite the Illinois Central Freight Depot. The traffic of the line was impeded for several months by the yellow fever, which also interrupted construction work. Before this occurred, 50 miles of road had been ballasted; this, with the new rails, placed the track in good condition for the winter traffic. The sum of \$1,199,000, due the State of Tennessee, was paid, the State lien being preserved for the benefit of new bonds in the same amount, of which \$638,000 bonds were used to refund the money advanced to pay the State. The new company has applied the balance of Tennessee lien bonds were used to refund the money advanced to pay the State. The new company has applied the balance of Tennessee lien bonds to substantial improvements, at the same time paying from its net contributed to the same time paying bonds to substantial improvements, at the same time paying from its net earnings the coupons on the prior mortgages, including the new first mortgage bonds. It has no floating debt. When the traffic again reaches the average of the four years Immediately preceding 1878, the net income should provide for interest payments on the second-mortgage income bonds. Of these the Illinois Central Company owns \$4,983,000, besides 62,792 of the 86,636 shares issued by the Southern company.

GENERAL BALANCE SHEET, DECEMBER 31, 1878.

	Alconto.		
Permanent expenditares.	Fitnote	\$33,000,000	
l'ermanent expenditures.	Inwa	013 179	\$33,913,172
Springheid division			1,600,000
Working stock of appulle	8		
\$1.087,000 bonds secured 1	by first mortgage Chicago }		363,863
St. Lonia & New Orlean	B. R. R. Co., costing	1,023,200	
Assets.		820,199	4 040 000
		C~U, 193	1,843,399
Investments New Orleans	line		F 000 mag
Assets in inspenses fond	**********************		5,296,726
resects in tustifued fully.	********************		53,727
Total	• • • • • • • • • • • • • • • • • • • •		0.000.000
a ((a)		*	\$43,010,892
	L'abili'ies.		
Shares.			@30 000 C03
Funded Debt-	******************************	*******	\$40,000,000
Six Der cent currency rec	lemption bonds of 1899	@9 X00 0°0	
NIX Der cent ater'ing bon	ide of 1893 - 4500 000	3 800 W.O.	
Five per cent ster ing ho	nds of 1905, £200,000	1.000,000	
Sterling Sinking Fund five	A	. 1,000,000	
Outstanding Dec. 3t 187	7, £900,800 \$1,504,00	0	
Less paid in 1878, 4:22 200	111,00	0_4 309 000	
Seven per cent construction	bonds outstanding	4.000	10.000.003
Six per cent chrrency but	ids of 18.8 secured by m	. 9,000-	-16,981,000
Springfield Division	······································	orrange on	* 000 000
Balanca surn'na account			1.600,000
Balance income account	*****************		504,529
Insurance innd	*********** ********* ****		1,455,685
			58,727
			P.40 040 003
			\$43,010,892

Lehigh Valley Rallroad.

(For the fiscal year ending November 30, 1878.)

At the annual meeting of the Lebigh Valley Rallroad Company, in Philadelphia, a brief annual report was made, of which the following is an abstract:

following is an abstract:

The President, Mr. Asa Packer, remarks: "The past year has been an exceptional one in the history of this company. Early in the season the shippers of anthracite coal over our railroad united with all the other coal carrying companies and individual operators in an arrangement intended to regulate the production and apportion the toonage among the several lines. Although not in anyway a party to this association, yet the effect was the same, as the several coal companies in which we are interested acted with the others. The result is shown, not only in the greatly reduced total tonnage of authracite coal carried by us, but also in the disproportionately great decrease of through coal carried to Perth Amboy. The whole amonnt assigned to us being fixed, any increase of one portion of our trade necessitated a reduction of another. The iron furnaces and other markets along the line of our road required during last year 115,027 tons more the line of our road required during last year 115,027 tons more than the year before. This passed over but about one-third of our road below Mauch Chunk, and could only be supplied by taking it from that which would otherwise have gone to tidewater and paid toll over an average of three times the distance. The injurious effect upon our revenue was, therefore, much greater than would appear from the mere difference of totals. Our operators have so far declined to enter upon a similar arrangement for the present year."

The total coal tonnage for the past fiscal pear was 3,470,598 tons, a decrease of 911,693 tons from the previous year's ship-

The following figures show the financial results of the year's business compared with that of 1877:

Income from all sources	\$6,186,021 61 2,456,926 63	1877. \$7,100,218 94 8,162,822 06
Net income	\$1,729,094 98	23 037 908 99

The report of Mr Sayre, superintendent and engineer of the company, stated that the total decrease in the tonnage from all the regions for the year was about 15 per cent, while the tonthe regions for the year was about 15 per cent, while the tonnage of the road in connection with the Pennsylvania and New
York Railroad had declined about 24 per cent. The arrangement for the restriction of production, while it may have given
producers a moderate profit, did not prove so favorable to the
transportation interests. The figures show a decrease of 915,509
tons transported, and of \$923,920 28 received. The total amount
of Liscellaneous freight carried one mile was 111,557,966, an
increase of 27.71 per cent over last year, but the rates obtained
per ton per mile were 21.62 per cent less than in 1877 and have per ton per mile were 21.62 per cent less than in 1877, and have now reached a point below which the business will cease to be desirable on the score of profit. A total line of 639.88 miles of track (single and double, and in use as sidings.) Is now in use on all divisions of the road, an increase of 5.10 miles during the year.

Mississippi & Tennessee Rallroad.

(For the year ending September 30, 1878.)

The President remarks, in his report: "The mortgage anthorized by the stockholders on the 30th July, 1877, was for the purpose of retiring the existing obligations of the company then covered by the first mortgage, being more than a year overdue, and to provide the means required for an extension to the river front and for constructing a union depot there. The debt due the State of Tennessee, being some three hundred thousand dollars (\$300,000), has been settled, at an advantage to the company of over one-half that aum. All the first mortgage bonds have been exchanged except thirty-four thousand dollars (\$34,00), withheld from no objection to the new bonds, but because the owners of the old bonds cannot just now control them. This, it is exof the old bonds cannot just now control them. This, it is expected, they can soon do, and then the exchanges will be made. Every bond of the second mortgage has been exchanged"

The Vice-President's report gives the following as to the oper-

ations of the year:

Net carnings above operating expenses..... \$176.934

Operating expenses 46.73 per cent of gross earnings,

00	
Operating expenses previous year	From which deduct— Increase in local freight earnings
Net earnings	Balance. \$55,799 The following table exhibits the annual earnings of this company from 1874 to 1878, both years inclusive:
previous year, are less by \$18.826. There was a decrease in	Paseengers, Freight, and mails, mis-
in freight feccipes of deligod over the maintainen of trade	1674
and a total suspension of business, for two months or more,	1876 163,185 293,457 456,643 524,562 1877 153,700 254,216 487,976 497,156 1873 140,220 250,618 390,833 411,357
road.	The president remarks that these statistics show that since 1874 there has been a decrease of 6,000 tons in tonnage, 7 000 in
shown by Superintendent's report:	number of through passengers, 17,000 in number of local passengers, \$122,000 in freight receipts, \$50,000 in passenger receipts,
There was shipped— From Line C, St, L, & N, O. Railroad to Memphis	and \$1,000 in miscellaneous receipts; and that an improvement in the rates of freight, a slight increase in the amount of tonuage, and
From Line C. St. L. & N. O. Reliroad to Memphis. 1,874 bales From local stations to New Orleans 8,732 From local stations to Memphis 3,692 From Memphis to New Orleans 59,951	the addition to through passenger business which may reasonably be expected, should soon restore the receipts of 1874 and 1875.
Total bales transported	There were transported this year 96,315 bales of cotton, against 132,110 bales the previous year. Of the 96,315 bales of
Decrease. 2.722 Total present year to New Orleans. (8,483 biles	cotton moved, the deliveries were as follows: W. C. & A. RR., 53,929; S. C. RR., 10,315; N. C. RR., 3,761; Augusta, 17,119;
Tota: last year to New Orleans. 6%,663 Increase to New Orleans. 1,820	Augusta, for Savannah, 1,282; Charlotte, 3,301; Charleston via Augusta, 977; and locally, 5,631.
The movement from local stations to New Orleans:	The traffic contract between this company and the W. C. & A. R.R. Co. was cancelled on the third of September last, as was
This year it is	also the yard contract with the same company. The mortgage debt of your company is as follows:
There are now on hand eleven locomotives, eight of which	Columbia & Augusta let mortgage bonds, due Jan. 1, 1890
are in running order and three in shops undergoing repairs. The motive power is not in a very good condition, many	Total
of the engines being old, and will require a heavy outlay in way of repairs. Two first class freight engines are needed before	In his concluding remarks, Col. Palmer says: "Ruinous competition between already impoverished lines, continued commercial
commencing next season's business. Funded debt last year was \$1,154,714 Funded debt now is 1,982,900	depression, and other causes, have, since your last meeting, placed three of the principal roads in this State in the hands of receiv-
Decrease\$171,814	ers, and another has practically gone out of existence as an independent road. Six had previously led the way to bank-
Floating debt last year was. \$15,193 Floating debt this year la. 106,720	ruptcy, so that of the twelve broad (standard) gauge roads in South Carolina only three—the Charlotte Columbia & Augusta,
The debts are decreased by cash on hand \$14,857, and other	the Northeastern, and the Cheraw & Darlington—are to day in the hands of holders of original stock. Thus, of the
288018 \$149,059. BALANCE SHEET, SEPTEMBER 30, 1878.	\$21,000,000 invested in railroad stocks, all has been lost except \$3,967,450, and that is not worth in market more than an average of ten cents on the dollar. To this enormous loss of over
Assets. Original cost of road—Construction	\$20,003,000 must be added the depreciation in railload bond s, and loss on floating debts, making in the aggregate a loss of over
Interest and expenses for 1877-8	\$33,000,000." In a note it is stated that since the compilation of the report
Materials on hand	returns have been received showing that the gross receipts for the three months ending Nov. 30, 1878, were \$164,060, against
14,557 Hank account 42,760 Ledger balancea. 31,686 163,916	\$130,864 for the same period last year—an increase of \$33,196. The increase in the net has been \$49,000, from which, for the
Profit and loss	pnrposes of comparison, should be deducted \$11,000, the amount charged last year in excess of the amount charged this, under
Capital stock	the heads of cross-ties, iron and taxes, showing an improvement, exclusive of these items, of \$38,000.
Floating debt— Eight per cent coupons due not presented \$6.668	Utica & Black River Railroad. (For the year ending September 30, 1878.)
First mortgage coupons due, not presented 1,750 Bills payable 10.8 Mississippi 2 per cent fund 29 949 Pay-rolls 14,519	The annual report supplies the following: The earnings of the road were for the past fiscal year
Pay-rolls	For the previous year, 1877
Leager balances 4,00- 106,730	The earnings of the passenger business were about \$1,800 less
	same amount. Through travel has been largely increased, while the way travel still diminishes.
Charlotte Celumbia & Augusta Raliroad.	The income account for 1877-S was as follows:
(For the year ending Sept. 30, 1878.) The annual report, just issued, says nothing of the transfer of	Net earnings from passengers \$90,210 Net earnings from freight 127,715 Net earnings from mail transportation 10,861
a majority of the stock to the Richmond & Danville Railroad. The earnings for the year were as follows:	Net earnings from express 9,528 Net earnings from telegraph 850
Through Local Total. From passengers \$51,412 \$88,748 \$140,222 From freight 62,139 185,473 \$50,611	Net earnings from rents
Total freight and passenger receipta. \$390,83	Premium on sales of bonds. 4,557 \$255,638
From United States mail 20,280 From minor sources 25,079 - 50,28	Payment of dividend No. 27. \$35,416 Payment of dividend No. 28. \$5,416
Total receipts \$441,85 Operating exposes 272,77	Payment of U. & B. R. Rallroad conpone
Balance	
The following amounts were paid for interest and taxes:	There is an apparent difference in expenses of \$20,000 less the
1. 1. 1. 1. 1. 1. 1. 1.	past year than for the year ending September, 1877. Of this amount, \$10,000 should be allowed for reduction of wood on
Exhibiting an excess of expenditures over earnings of	About \$2,000 not paid but due for Iron used in the last year.
There was a falling off 10 gross receipts of \$55,799, occurring as follows:	should also be deducted, which would reduce the saving in expenses to about \$5,000 for the year. The whole number of tone of freight, of 2 000 pounds each,
Decrease in through freight earnings	2 carried on the road during the nest year is 102 560 tong, number
\$,65	_ 0,700 tons.

been able to pay the stockholders of the company four per centtwo per cent in March and two per cent in September. These pittances seem much too small for the great risk incurred by capital invested in railroads." * * * "In looking capital invested in railroads." * * * * 'In looking over the business of the year, I see no way in which our receipts could have been increased, nor any place in which our expanses could have been prudently decreased."

BALANCE SHEET OF THE UTICA & BLACK RIVER BAILROAD COMPANY, SEPT. 80, 1878.

Assels.	
Total cost of road and equipment	99 707 849
Black River & Morristown R. R. Co. bonds	5,000
Black it ver & Morristown R. It. Co. stock	15,000
Clayton & Theres, R. R. Co. bonds, \$75,000 at 90e	67,510
Black tilver & Morristown R. It. extension account	63,678
Clayton & Theresa R. R. Co	18,150
Ogdenshurg & Morristown tt. R. Co	111,800
Carthage Watertown & Sacketta Harbor R. R. Co	11,880
DeWitt C. West, land on line of C. W. & S. H. R. R. Co	1,491
John Thorn, land on line of C. W. & S. H. R. R. Co	1,650
U. S. Poat Office Department	- 721
Uncollected charges on feeight	1,370
Cash on hand	13,478
Delaware Lackawanna & Western R. R. Co	765
Delaware & Ilu ison Canal Co	356
Dota was to the inort owner to the title the t	
	\$3,110,481
7 4 m 1.22 h 22 m	
Capital stock	\$1.771.721
(\$912,000	0.11.11.10.
Mortgage bonds	_1 112 000
Isaac Maynard, Treasurer	50,000
Carthage Watertown & v. H. R. R. Co., Construction	7 343
N. Y. Central & Ilndson River R. R. Co	45
Unpaid coppons	420
	100
	82.941.523
Surpine fand, September 30, 1877	
Add balanca of income account September 30, 1878 40,727-	_
Present amount of surplus fund	

GENERAL INVESTMENT NEWS.

Anthracite Coal.—The wholesale price of coal is lower. Anthracite Coal.—The wholesale price of coal is lower. The Pennsylvania Coal Company has issued a circular of prices for Pittston coal, for immediate delivery at Weehawken, which shows a decline on all grades except chestnut of 10 to 20 cents, from the prices established in the last circular of the company, issued December 19, 1878. The following table shows present prices, compared with the figures of last December:

Jan.

Atlantic Mississippi & Ohio.—The case of this railroad was before the United States Circuit Court at Richmond, Jan. 15 and 16, Judges Bond and Hughes presiding. The counsel for the trustees stated that in accordance with the understanding at the last term, he would, in behalf of his clients, ask for a decree of foreclosure. Attorney General Field, on the part of the State of Virginia, asked that the State be allowed to become a party to the suit. Judge Bond said that the court considered that for all puposes of litigation the State was then properly before the court,

puposes of itigation the State was then properly before the court, and did not deem it necessary to have an order now admitting her. The Richmond Whig, in its report of the proceedings, says that the counsel for the Divisonal bondholders insist that the bonds of the A. M. & O. Company set aside under their mortgage with which to take up the Divisional bonds, should be considered as security for their bonds. They also objected to the report of master, in that it holds certain Divisional bonds as now binding, which increase the amount of Divisional bonds outstanding. The argument was continued. The court decided not to hear argument on the motion for a decree of forceleaver and sale partit argument on the motion for a decree of foreclosure and sale until it had passed upon the various exceptions filed to the master's report, but that the court was of opinion and would declare that the pledged bonds in the bands of holders were good, for their face value, and when redeemed by the receiver would be assets for the amount paid by the holders for said bonds. The court gave counsel two weeks to present arguments on the decree, to which time the court adjourned.

Chleago Milwankee & St. Paul.—The following classified statement of earnings figures shows that more than two thirds of the increased earnings of 1878 came from the passenger business:

	GROSS EARNINGS.		
Projekt	1877.	1878.	
Freight	1 780 160	\$5,750,497 2,011,496	Inc. \$122,591 Inc. 231,820
Matls, express, &c	703,818	689,774	Dec. 17,0:4
Totale	00 114 004	00 454 800	7 0001.000

Cincinnati City Bonds.—The \$1,000,000 of Cincinnati City bonds issued for the Southern railroad, being 7 per cent bonds running 30 years, were awarded to Messrs. Charles A. Sweet & Co., of Boston, at 102.784 per cent.

Pacific Mail Steamship Company.—President Baucock, of the Pacific Mail Steamship Company, issued a circular to the stockholders, which was apparently intended to show the bankrupt condition of the company both past and present. A good part of the circular was devoted, and probably with good reason, to showing the false and deceptive character of the reports made by his predecessors in office. His own, however, was one of the most scanty and unsatisfactory reports ever issued. There was no statement of earnings and expenses, no schedule of assets at no statement of earnings and expenses, no schedule of assets at cost or at estimated true value, and nothing, in fact, by which stockholders could form any opinion for themselves of the value of their property. As an afterthought, when the stock had falien off on the previous exhibit to 10%, Mr. Babcock issued the

following, which contains, as postscripts to letters often do, the most lunpurtant part of the statement:

most impurtant part of the statement:

New York, Jan. 17, 1879.

iteferring to the statement of the affairs of this company, recently published, it appears that the amount stated as cash assets has in some quarters heen construed to mean the total assets of the company.

In order to correct this erronous impression, I beg to state that the cash assets as stated simply include coals, stores, cash on hand and billalreceivable, and that the real property of the company consists of.

Twolve first-class from screw ships, aggregating 32,351 tons, costing.

Steamship Company, costing.

\$4,777,965 43

Four iron acrew ships, purchased from the Panama Transit Steamship Company, costing.

\$1,980,000 00

Three wooden side wheel ships, in good order, costing.

\$1,154,420 81

Three steam tugs and thirty lighters, costing.

\$2,115,420 81

Three steam tugs and thirty lighters, costing.

\$2,600 00

Real estate and improvements in New York, Asplowalt, in and near San Francisco, Oregon and Yokohama, costing.

\$1,056,874 64

Yours respectfully,

Paris & Hanwille.—Henry S. Forbes, the smalence of the

Paris & Danville.—Henry S. Forbes, the assignee of the Danville Banking and Trnst Company, offered on Jan. 14, at public sale, \$500,000 of Paris & Danville Railroad bonds, with \$100,000 interest compons as assets of said bank. The Wabash road was represented by Attorney Green, of Springfield, who bid \$51,000 each for the bonds. Henry Crawford, of Chicago, for the Chicago & Esstern Illinois, bid \$52,000, when the court continued the sale for two weeks.

the sale for two weeks.

\$3,110,484

Pennsylvania Railroad.—An approximate statement of the business of all the lines of the Pennsylvania Railroad Company east of Pittsburg and Eric for December, 1878, as compared with the same month in 1877, shows a decrease in the gross earnings of \$236,095, and an increase in expenses of \$31,574, making a decrease in the not earnings of 267,670. The 12 months of 1878, as compared with the same period in 1877, show an increase in gross earnings of \$519,588, a decrease in expenses of \$559,474, making the lacrease in net earnings \$1,079,062. All the lines west of Pittsburg and Eric for the 12 months of 1878 show a deficiency in meeting all liabilities of \$44 674, being a gain over deficiency in meeting all liabilities of \$44,674, being a gain over the same period in 1877 of \$278,593.

Salem & Lowell.—The Boston and Lowell stockholders have voted to ratify the lease of this road.

Tennessee State Finances.—The State of Tennessee has been one of the most fortunate of any of the Southern States in having its debt well managed, and greatly reduced in the past ten years, by the payments made by railroads. The railroads in Tennessee have been exceptionally fortunate among the Southern roads, and they have either maintained their solvency throughout or have been worth so much more than the State liens that the owners of the roads have paid those liens. Governor Porter stated in his resent message that the debt of the Memphis & Charleston RR., amounting to \$1,617,916; that of the Mississippi & Tennes-RR., amounting to \$1,617,916; that of the Mississippi & Tennessee Railroad, amounting to \$316,774; the balance due from putchasers of the Knoxville & Charleston Railroad, amounting to \$51,125, and that of the Mississippi Central Railroad, amounting to \$1,199,180, have been paid. No State in the South is better able to meet its obligations than Tennessee. The rate of taxation was reduced two years ago to 10 cents on the \$100, with entire indifference to the requirements for interest.

The new Governor, Mr. Marks, in his message to the Legislature, says that at no time since the first funding act have the tax-payers been able to put the interest upon the nominal public debt. An

says that at no time since the first funding act have the tax-payers been able to pay the interest upon the nominal public debt. An examination will disclose the fact that there was no legitimate payment of interest before 1870. The interest was paid by borrowing money; by appropriating the assets of the Bank of Tennessee; by selling bonds to raise money, and partly by taxation. As to that part of the debt embracing the war bonds, no part of it should be settled, now or hereafter, only in so far as the bonds were issued, sold and used in conformity with law. The State is able to provide for the first branch of the debt when adjusted, and this ought to be done now. It is probable an investigation will disclose the be done now. It is probable an investigation will disclose the ability of the State to provide for the second branch, and, if so, it onght to be done; but no more ought to be attempted than can certainly be accomplished. If an adjustment is made, coupons ought not to be made receivable for taxes. The demand for this condition implies a want of integrity in the State, and ought for that reason to be rejected. If an adjustment is made, however, certain sources of revenue may be set apart for the payment of interest. If our part of the debt is adjusted, the bonds ought to be payable after five years, at the option of the Government, so as to give the opportunity to take up the bonds or refund them at a lower rate of interest, if opportunity offers. If any plan of adjustment is adopted, it ought to be submitted to the people for ratification or rejection at the ballot box; and if it is approved by the people at the polls the Legislature will be convened, if necessary, for the purpose of enacting it into a law. As the history of our State debt shows that in every contest with the bondholders and railroad companies on one side and the taxpayers on the other, that the taxpayers have gone down, it is not remarkable that they demand the right to respect themselves. onght to be done; but no more ought to be attempted than can certhat they demand the right to respect themselves.

Virginia Bondholders.—The Governor has issued a notice to the creditors of the commonwealth, as follows: "Under authority vested in me by joint resolutions, I respectfully tender the invitation contained therein to the creditors of the Commonwealth, to meet the General Assembly, in the City of Richmond, for the purpose of conferring upon the subject of the State debt; and I designate Thursday, Jsn. 30, 1879, as the day of the conference."

Western Maryland .- A foreclosure suit has been commenced on the second preferred mortgage on this read. This action is taken on account of the refusal of the city of Baltimore to buy up the second preferred bonds at 662-3, as the city holds some \$3,000,000 in eccurities below the second preferred mortgage. It is thought that the city will make some arrangement with the bondbolders, and the salt will be withdrawn.

70

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, January 24.

There are at length some indications of an opening of spring trade. Confidence in the stability of values stimulates action in staple goods. The snow blockade upon northern railroads has been removed, and the obstructions by ice to the navigation of rivers in middle latitudes have nearly disappeared. These make a combination of circumstances very favorable to renewed activity. There has been also, especially at the West, a brisk revival of speculation for an advance in the staples of that section. On the whole, therefore, the position is a very promising one for the immediate future of business.

The rampant speculation io pork, lard, &c., which has been so noticeable of late, particularly at the West, and by which prices were rapidly forced upward, has given place to a sharp reaction; prices are materially lower, and the general tone easy and weak, bordering on demoralization. To-day, old mess pork was quoted at \$\$@\$8 50, and new mess at \$9 25@\$9 50. Lard, on the spot, sold at \$6 50 for prime Western, and \$6 25 for prime city; February options sold at \$6 471@\$6 40, March at \$6 55@\$6 45, April at \$6 621@\$6 55, and May at \$6 621@\$6 60; refined to the continent quoted at 6%: Bacon was steady and quiet; long and short clear quoted here at \$1 80. Cut meats were quiet, but about steady. Beef neglected. Beef hams firm. Butter and cheese are in fair sale at steady prices.

Rio coffee has been quiet and unchanged, but closes weak for all grades except ordinary; there have latterly been some important arrivals, and the stock to-day is 110,969 bags; the quotations remain nominally 11@16c, for common to prime, fair ruling at 14ic. Mild grades have been quiet, owing to the smallness of the supply, and prices have remained firm at last week's quotations. Molasses has been quiet for both foreign and domestic, at unchanged prices; a lot of old crop Porto Rico sold at 25c. and a unchanged prices; a lot of old crop Porto Rico sold at 25c. and a little new at 30c.; there have as yet been no important arrivals of new crop; New Orleans is in large supply, and quoted at 25@38c., with these prices somewhat nominal. Rice has met with a fair demand at steady and unchanged prices. The raw-sugar market has been quiet most of the time, and quite irregular; the better grades of Muscovado being scarce, have been firmly held, but the lower grades, as well as Centrifugal, have been in ample supply for the trade, and have declined slightly; the quotations for fair to good refining have remained nominally 6\frac{2}{3}6\frac{2}{3}c., but Centrifugal has sold as low as 7c., and the extreme price is now 7\frac{2}{3}c. Refined has sold only moderately, at easier prices; crushed, 9@9\frac{1}{3}c. easier prices; crushed, 9@91c.

Boxes. 10,923 9,890 Bags. 372,5.8 80,948 Melado. 1,913 13 Stock of raw, Jan. 22, 1879...... 11,637 Stock Jan. 23, 1878...... 23,138

GO lba.

The movement in Kentucky tobacco has continued moderate, although it is understood that additional Regie contracts have been awarded. The sales for the week are 9.00 hids., of which 800 were for export and 100 for home consumption. Prices are steady, notwithstanding the restricted movement; lugs $2\frac{1}{2}$ @ $4\frac{1}{2}$ c., and leaf $5\frac{1}{4}$ @13c. Seed leaf has been in fair request and prices rule firm. Sales for the week are 1,143 cases, as follows: 400 cases 1877 crop, Pennsylvania, 12@18c; 150 do. 1876 crop, Pennsylvania, private terms; 150 do. 1877 crop, New England, 11@19c.; 18 do. 1876 crop, New England, 16c; 375 do. 1877 crop, Wisconsin, 8@14c; and 50 do. 1876 crop, Wisconsin, private terms. Spanish tobacco quieter; sales for the week are only 550 bales Havana, at 85c.@\$1 10.

Rosins have been slow of sale, but steady, until the close, when

Havana, at 85c.@\$1 10.

Rosins have been slow of sale, but steady, until the close, when a speculative feeling was developed and fair sales were reported, on the basis of \$1 37½@\$1 40 for common to good strained. Spirits turpentine has been advancing and firm, closing at 29½c.; the movement has been solely on speculative account. Petroleum closes dull and somewhat lower, at 9½c. for refined, in bbls., here. American and Scotch pig iron is still dull and nominal. Rails are steady, with large contracts for steel pending; sales, 5,500 tons old from at \$18@\$19 75. Lead is higher at 4½c for common domestic. Ingot copper was barely steady, with 150,000 lbs. Lake sold at 15½@15½c. Leather has declined. Seeds quiet and nominal, at 6½@7c. for clover. Whiskey sold to day at \$1 10@\$1 10½.

OOTTON.

FRIDAY, P. M., January 24, 1879.

THE MOVEMENT OF THE CROP, as indicated by our telegramsfrom the South to-night, is given below. For the week ending
this evening (Jan. 24), the total receipts have reached 148,648
bales, against 113,613 bales last week, 121,091 bales the previous
week, and 143.155 bales three weeks since; making the total
receipts since the 1st of September, 1878, 3,102,643 bales, against
2,958,555 bales for the same period of 1877-8, showing an increase
since September 1, 1878, of 144,088 bales. The details of the
receipts for this week (as per telegraph) and for the corresponding
weeks of four previous years are as follows:

Receipts this w'k at	1879.	1878.	1877.	1876.	1875.
New Orleans	45,359	63,067	33,385	72,032	40,384
Mobile	17,144	19,121	13,551	15,883	10,598
Charleston	17,826	12,886	7,793	8,837	12,955
Port Royal, &c	101	2,936	50	1,129	228
8avannah	18,847	20,088	10,608	15,248	17,679
Galveston	13,817	13,980	13,240	8,577	12,266
Indianola, &c	411	310	220	527	413
Tennessee, &o	11,976	10,388	9,981	15,523	4,515
Florida	1,217	648	1,784	308	326
North Carolina	3,869	3,161	3,720	2,325	4,284
Norfolk	14,520	15,678	14,473	11,107	11,723
City Point, &c	3,562	1,796	642	863	329
Total this week	148,648	164,059	109,447	152,359	115,700
Total since Sept. 1.	3,102,643	2,958,555	3,005,815	2,934,805	2,527,620

The exports for the week ending this evening reach a total of 158,940 bales, of which 84,515 were to Great Britain, 30,103 to France, and 44,292 to rest of the Continent, while the stocks as made up this evening are now 805.487 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week	EXP	ORTED T	0	Total	Same	STOCK.			
ending Jan. 24.	Great Britain.	France.	Continent.	this Week.	Week 1878.	1879.	1878.		
N. Orl'ns	31,922	23,883	16,078	71,883	43,307	313,370	363,145		
Mobile	8,450			8,450	1,706	52,524	69,242		
Charl't'n	1,333	3,320	13,043	17,696	18,286	56,645	69,581		
Savan'h.	3,482	1,750	7,778	13,010	8,727	78,001	91,606		
Galv't'n-	8,961	848	5,800	15,609	22,667	91,544	74,521		
N. York.	11,270	. 302	443	12,015	8,072	135,639	133,896		
Norfolk-	10,760			10,760	2,375	17,764	24,613		
Other*	8,367		1,150	9,517	9,468	30,000	52,000		
Tot. this									
week	84,545	30,103	44,292	158,910	114,608	805,487	878,604		
Tot.sinee									
Sept. 1.	1075,521	241,613	520,090	1837,224	1620,709				

The exports this week goder the head of "other ports" holinds, from Baltimore, 4.106 hales to Liverpoo'; from Boston, 4,007 bales to Liverpool; from Wilmington, 1,150 cales to Coetheet.

In addition to above exports, our telegrams to-uight also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street :

	Or	Shipboa	rd, not e	leared—:	for	Tar-in a
JAN. 24, AT-	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans Mohile. Charleston 8avannah Galveston New York. Other ports.	85,500 7,900 7,525 8,000 29,414 2,300 14,000	46,000 6,100 4,855 2,100 7,589 None None	45,500 9,600 8,525 15,000 8,965 500 2,000	2,500 None. 475 3,000 1,318 None. 4,000	179,500 23,600 21,380 28,100 47,286 *3,400 20,000	163,750- 28,024 35,265 49,901 44,258 132,239 27,764
Total	154,639	66,614	90,090	11,293	323,266	482,101

*Included in this amount there are 600 hales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 44.332 hales, while the stocks to-night are 73.117 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 17, the latest mail dates:

	RECEIPT		EXPOR	EXPORTED SINCE SEPT. 1 TO-					
Perts.	1878.	1877.	Great Britain.	France.	Other Foreign	Total.	Stock.		
N.Orlna	663,854	814,313	191,683	83,371	130,719	495,773	362,473		
Mobile.	243,086	273,478	14,904	17,401	16,905	49,210	57,773		
Char'n*	409,074	343,234	105,552	41,814	105,102	252,468	58,906		
8av'h	552,528	433,805	142,688	20,248	145,249	308,185	79,592		
Galv.*.	408,195	322,377	116,638	34,980	34,256	185,874	98,151		
N. York	79,894	50,239	147,883	9,679	15,702	173,261	128,386		
Florida	38,188	8,918	10,296	1,967		12,263			
N. Car.	101,891	107,057	36,429	2,050	17,439	55,918	7,500		
Norf'k*	372.733	342,536	122,970		850	123,820	17,000		
Other	84,552	68,539	101,933		9,576	111,509	24,250		
This yr.	2953,995		990,976	211,510	175,798	1678,284	834,031		
Lastyr.		2794,496	948,322	291.252	266,527	1506,101	855,119		

* Under the head of Charleston is included Port Royal, &c.; no er the head of Calveston is included Indianola, &c.; nader the head of Norfolk is included City Point, &c.

The market for cotton on the spot has been moderately active The market for cotton on the spot has been moderately active at unchanged prizes. Still, In view of the considerable accumumulation of stocks which has been made at this point, holders are rather less firm in their views; they are more inclined to exhibit samples and invite bids. To-day, the market was firm but quiet. For future delivery the speculation has not been active, nor has the market exhibited any conspicuous feature. The tendency until yesterday had been rather downward, receipts at the ports having shown a considerable increase over last week, though still falling behind hast year. It is expected, however, that with snother week a still more marked increase will take place, and this expectation contributed to the weakness in that with another week a still more marked increase will take place, and this expectation contributed to the weakness in values. The most decided decline was on Tuesday. Yesterday, a weak opening, under disappointing accounts from Liverpool, was followed by a recovery of speculative confidence, which caused finally a further advance and a recovery nearly to Saturday's values. To-day, there was a further advance of 3@6 points on the more favorable advices from Liverpool. Last evening there was a sale for October at 9.00, the first for the next crop. The total sales for forward delivery for the week are 352,800 bales, including — free on board. For immediate delivery the total sales foot up this week 5,700 bales, including 2,183 for export, 2,633 for consumption, 442 for speculation and 500 in transit. Of the above, —— bales were to arrive. The following tables show the official quotations and sales for each daf of the past week:

Y- 20-	08.	ORLE	ANS.	7	TEXA8				
Jan. 18 to Jun. 24.	Sat.	Mou	Tues	Sat.	Mon	Tues	Sat.	Mon.	Taes
Ordin'y. W D	7916	7916	7916	71116	71116	71116	71116	71116	71116
Strict Ord	819	819	812	818 858	81 ₈ 85 ₈	81 ₈ 85 ₈	81 ₈	81 ₈ 85 ₈	81g 85g
Str. G'd Ord	813,6			81516				815,4	
Low Midd'g	8116	8118	8116	9316	9316	9316	9316	9316	9316
Str. L'w Mid Midding	013	914	914	938	938	938	039	199	938
Good Mid	9716 913 ₁₆	9716 91316	91316	0916 01516	915 ₁₆	9916	99 ₁₆ 915 ₁₆	99 ₁₆ 915 ₁₆	9916 915 ₁₆
Str. G'd Mid	10310	10316	10316	10516	10516	10516	10516	10518	10516
Midd'g Fair	1078	10% I	10%	11	11	11	11	111	11
Fair			111119	111218	11,1218	111318			111316
	Wed	Th.	Fri.	Wed	Th.	Frl.	Wed	Th.	Fri,
Ordin'y. % D	7916	7916	7916	71116	71116	71116	71116	71116	71116
Strict Ord.	8	8	8	819	818	818	836	818	818
Good Ord Str. G'd Ord	8 ¹ 2 813 ₁₆	812	S19	85 ₈	858	858	85g	858	858
Low Midd'g	9116	813 ₁₆ 91 ₁₆	813 ₁₆ 91 ₁₆	93 ₁₆	815 ₁₆ 93 ₁₆	93 ₁₆	815 ₁₆ 93 ₁₈	93 ₁₆	815 ₁₆
Str.L'w Mid	914	914	914	938	938	938	938	938	938
Middling	9716	9718	9716	9916	9916	9916	9916	9918	9916
Good Mid 8tr. G'd Mid	91316	$\frac{913}{103}_{16}$	$\frac{913}{103}_{16}$	915 ₁₈	915 ₁₆	$\frac{915}{105}$	91518	915 ₁₆ 105 ₁₆	915 ₁₆
Midd'g Fair	$10^{7}8$	1078	10 TR	11	111	11	11	11	11
Fair	1111118	1111110	1111116	111316	111316	111316	111316	111318	111316
81	TAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordina	0.797		50 fb	711	71116	71116	717.	711.	711.
Strict Good	Ordina	ry.	ъ ш.	8316	8316	8316	711 ₁₆	711 ₁₆	711 ₁₀ 93 ₁₆
Low Middlin	1g			81116	81116	81116	$\frac{83}{511}$	DAATE	81118
Middling				9116	9116	9118	9116	9116	9116

MARKET AND SALES.

		SALE	SALES OF SPOT AND TRANSIT. FUTURES.						
	OZ MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Tran- eit.	Total.	Sales.	Deliv- eries.	
Mon . Stea Tues . Quie Wed . Duli Thurs Duli	dyt, ensiert	391 66 560 400 416 350	328 621 411 212 582 508	100	200		55,300 60,100 59,000 69,800	600 1,200 500 600 400 300	
Total		2,186	2,662	442	500	5,790	352,800	3,600	

For forward delivery, the sales have reached during the week 352,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

sollowing to a servement of the bridge.									
For January.	For March.	Pates. Cts. 1	Bales. Cis.						
Bales Ctu	Bales. Cts.	1,200 918	1,80010.11						
100 9:33	4,700 9.57	700 9-89	90010:12						
100 1.7.436, 9:34	1,300 9.58	7,100 9-90	90010-13						
100 9:38	3,200 9-59	800 9.91	500 10.11						
3/00 9:37	27,900 9:60	000 9-92							
100 9:39	10,700 9-61	1,700 9-93	13,300						
100 s.n. 21st 9:39	10,600 9.62	700 9.91	,						
100 9.39	9,400 9.63		For July.						
200 9.40	5,700 9-64	71,300	10010-12						
200, 9:42	6,800 9·65		20019-14						
100 9:43	12,200, 9-66	For May.	40010.15						
700 9.44	7,800, 9-67	200 9.89	1,000 10-17						
600 9:45	10,300 9-69	400 9:89	40010-18						
400 9:46	12,900 9.69	300 9.00	30010.10						
1,000 9.47	10,800 9 70	703 9 91	60010.20						
300 9-48	4,300 9.71	500, 9-93	20010.24						
	3,000 9.73	2,809. 9.93							
4.400	5,100 9-73	4,000 1194	8.200						
.,	3,200 9.74	1,300. 9.95	5,400						
For February.	5,000 9.75	1,9% 9.98	For August.						
1,600 9-36	8,000 9.76	3,300 9.97	20910-21						
500 9.87	1,400 9.77	4,1009.93	90010 22						
1,600 9:33	3,000. 9.78	3,100, 9.99	10010-23						
2.800 9-10	700. 9.79	3,30010.00	10010-24						
5,300 9:41		3,80010.01	60010.25						
4.(km) 9:42	162,400	4,100	20010.27						
2.900 9.43	100,100	60010-03	10010.28						
2,000 9-41	For April.	1.20010.01	40010.29						
1,000 9-45	500 9.73	10010.05	10010-30						
6,500 9-46	3,500. 9.71	300 10 00	10010.31						
5,500 9-47	300 9.75	20010.08	100						
5,409 9.48	200 9.76	200	2.800						
3,500 9-49	5,600 9.77	36,200	2,000						
5,200 9:50	8,400 9.78	30,000	Wan Cantowhen						
3,000 9.51	6,500 9.79	For June.	For September.						
800 9:32	0,400 9:80	40010.01	200						
100 9-53	3,400 9.81		200						
1,800 9:54	4,700 9:12	20010.03	200						
2,200 9-55	2,800 9-83	1,90010·05	For Oatshan						
600 9.56	6,800 9-84	1,10010.00	For October.						
800, 9-57	2,4009:85	1,100	600 9.90						
200 9.55	3,100 9-86	1,10010.09	504						
Territoria de la constanta de	0,1007 97(90)	60010.09	596						

4,166...... 9-87 600......10-19 The following exchanges have been made during the week: *10 pd. to exch. 1,000 Feb. for March. 66 pd. to such. 100 Feb. for June. 17 pd. to exch. 200 March for April.

The following will show the closing prices bld and asked for fature delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week.

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Sat'day.	Mond'y	T'sday.	Wed.	Thurs.	Friday.
Market-	Easier.	Steadier.	Lower.	Variable.	Variabio.	Firmer.
January	Bid. Ank 19:42@44	Bid. Ask. 9:44@46				
February Murch	9.49@50	9.500 -	9.40241	0.440 -	9.48% -	9:49@50
April	9.84285		9.78@79	9.80 781	9.840 -	
June	10.09.910	10.12@14				
	10.27@29	10.31.033	10.22@26	10.23@27		10.31@32
Closed-	Steady.	Firm.	Steady.	Quiet.	Steady.	Steady.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evoning; hence, to make the totals the complete figures for to-night (Jan. 21), we add the item of exports from the United States, including in it the exports of Friday colly:

a record outly.				
	1879.	1878.	1877.	1876.
Stock at Liverpool	387,000	445,000	724,000	703,000
Stock at London	53,250	16,500	39,000	71,500
Total Great Britain stock .	440,250	461,500	763,000	774,500
Stock at Havre	130,250	142,750	168,250	216,000
Stock at Marseilles	2,750	3,750	3,000	4,500
Stock at Barcelona	6,500	36,000	52,000	58,000
Stock at Hamburg	8,250	7,000	15,750	16,000
Stock at Bremen	8,500	32,750	37,250	40,000
Stock at Amsterdam	30,500	20,750	57,250	36,250
Stock at Rotterdam	2,000	9,000 3,500	9,750 5,500	12,500 17,500
Stock at other conti'ntal ports.	7,250	6,250	8,750	11,750
Total continental perts	206,750	261,750	357,500	412,500
Total European stocks	617,000	723,250	1,120,500	1,187,000
India cotton affoat for Europe.	51,000	56,000	73,000	121,060
Amer'n cotton afloat for Eur'ps	573,000 32,000	725,000	571,000 74,000	564.000 62.000
Egypt, Brazil, &c., aflt for E'r'pe Stock in United States ports	805,487	878,604	890,736	908.263
Stock in U. S. interior perts	142,545	146,259	110,714	134,482
United States exports to-day	30,000	15,000	14,000	12,000

Total visible supply.bales.2,284,032 2,572,213 2,853,950 2,988,745 Of the above, the totals of American and other descriptions are as

	TOTAL H.G.				
	American—				
	Liverpool stock	273,000	289,000	477,000	356,000
	Continental stocks	160,000	193,000	257,000	213,000
i	American affeat to Enrope	573,000	725,000	571,000	564,000
ı	United States stock	805,487	878,601	890,736	908,263
	United States interior stocks	142,545	146,359	110.714	134,482
ı	United States experts to-day	30,000	15,000	14,000	12,000

Total American.....bales.1,984,032 2,246,963 2,320,450 2,187,745 East Indian, Brazil, &c .-Liverpool stook. 1
London stook. Continental stocks. India addat for Europe. Egypt, Brazil, &c., adoat. 156,000 16,500 68,750 56,000 28,000 $\begin{array}{c} 247,000 \\ 39,000 \\ 100,500 \\ 73,000 \\ 74,000 \end{array}$ 347,000 71,500 199,500 121,000 53,250 46,750 51,000 32,000 Total East India, &c. 300,000 325,250 533,500 801,000 Total American 1,984,032 2,246,963 2,320,450 2,187,745

Total visible supply.....2,284,032 2,572,213 2,853,950 2,988,745 Price Mid. Upl., Liverpool ... 5816d. 6141. 61516d.

These figures indicate a decrease in the cotton in sight to-night of 238,181 bales as compared with the same date of 1878, a decrease of 569,918 bales as compared with the corresponding date of 1877, and a decrease of 701,713 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878—is set out in detail in the following statement:

	Week en	ding Jan.	24, '79.	Week end	ding Jan.	25, '78.
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga	4,348	5,677	20,800	5,779	6,209	23,285
Columbus, Ga	2,813	3,943	12,461	2,697	1,355	18,980
Macon, Ga	1,039	1,228	5,548	1,626	2,975	8.764
Montgomery, Ala	3,835	4,555	10,955	2,358	3.415	16.421
Selma, Ala	2.410	4,786	9,657	3,004	3,515	10,397
Memphia, Tenn	13,403	17,283	73,178	15,345	13,533	61,570
Nashville, Tenn	1,202	949	9,946	3,283	1,699	6,942
Tetal, old ports.	29,050	38,421	142,545	34,092	32,701	146,359
Dallas, Texas	774	401	2.073	364	751	2,697
Jefferson, Tex	999	1.496	2.953	900	850	3.000
Shreveport, La	4,019	5,826	5,195	4.334	2,449	11,010
Vicksburg, Miss .	4,692	5.657	3,804	10.612	9.801	8.417
Columbus, Miss	842	1,279	3,780	979	2.261	5,357
Enfaula, Ala	1,600	1,703	3.414	621	1.922	5,299
Griffin, Ga	859	603	2.135	350	443	1.946
Atlanta, Ga	3.295	3.516	6.447	3.853	2,876	13,409
Rome, Ga	2,011	1,523	5,195	1,957	2,139	4,060
Charlotte, N. C	992	363	668	2,351	2.522	1,722
St. Louis, Mo	4,408	7,940	32,990	7,238	5,569	33,186
Cincinnati, O	10,468	9,399	7,386	5,866	4,600	5,561
Total, new p'rts	34,959	40,239	76,040	39,425	36,183	95,654
Total. all	61,009	78,860	219,595	73 517	Us'881	212 013

The above totals show that the old interior stocks have decreased during the week 9,371 bales, and are to-night 3,814 bales less than at the same period last year. The receipts at the same towns have been 5,042 bales less than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks n a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Week	Receip	is at the	Ports.	Stock	Stock at Inter'r Ports			from Pl	ant'ne.		
end'g-	1876-7.	1877-8.	1878-9.	1876-7.	1877-3.	1878-9.	1876-7.	1877-8.	1878-9.		
Sept 6.	19,733	5.835	26,750	20,760	16,449	9,979	18,866	5,885	26,750		
* 13.	41,457		47,431	23,431	16,272	18,971	41.457	11,932	47,431		
** 20.	62,998		74,355	29,904	15,104	26,377	62,998	21,177	74,355		
44 27.	95,845	,	98,863	38,837	20,610	87,872	95,845	43 128	98,863		
Oct. 4.	122,199		130,990	57,048	29,720	47,208	122,199	70,040	130,990		
** 11.	136,074	109,264	148,159	72,277	41,891	59,823	136,074	109,261	148,158		
* 18.	152,820	135,054	160,233	84,871	58,745	79,597	152,820	135,054	160,233		
s* 25.	174,617	157,609	162,236	103,774	80,874	97,887	174,617	157,609	162,236		
Nov.1.		177,336	157,280	123,652	105,814	115,034	201,904	177,336	157,280		
ss 8.	211,810	198,776	182,874	138,111	126,620	149,498	211,810	198,776	182,874		
** 15.	205,606	194,571	176,001	157,361	132,403	174,583	205,606	194,571	176,001		
11 22.	211,823	200,980	181,376	180,519	136,941	188,491	211,823	200,950	181,376		
44 29.	204,579	172 216	184,625	197,131	157,032	205,912	204,879	172,216	184,625		
Dec. 6.	187,733	174,365	220,748	213,722	169,073	236,280	187,733	174,365	220,718		
** 13.	196,436	202,805	220,291	224,126	185,665	259,129	198,434				
** 20.	171,596	231,594	201,882	215,615	226,559	280,957	171,596	231.594	204,832		
** 27.	162,633	224,634	199,981	256,397	261,876	294,281	162,633	224,634	199,981		
Jan. 3.	115,268	165,755	143,155	249,905	253,239	281,634	108,776	157,118	130,508		
** 10.	101,132	142,099	121,091	223,007	236,233	253,647	74,231	125,153	,		
". 17.	115,015	153,727	113,613	214,057	237,380	233,236	106,065		98,203		
4 24.	109,447	164,059	148.648	195,082	242,013	218,585	90,4:2	164,059	133,997		
					61						

This statement shows us that although the receipts at the ports the past week were 148,618 bales, the actual from plantations were only 133,997 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 164,059 bales, and for 1877 they were 90.472 bales.

WEATHER REPORTS BY TELEGRAPH. - Over most of the South there has been less rain, but in the Southwest roads are still extremely bad. In Texas our correspondents represent them as still impassable. Our correspondent at Galveston states that thousands of cattle and sheep were killed in Western Texas by the recent cold weather.

Galveston, Texas.-It has rained hard on one day, and the balance of the week has been mostly cloudy. Roads are in a wretched condition throughout the State. Thousands of sheep and cattle were killed in Western Texas by the recent cold weather. The thermometer has averaged 55 during the week the highest being 65, and the lowest 39. The rainfall is seventy. three hundredths of an inch.

Indianola, Texas.-We have had a dense fog on two days, and the rest of the week has been cloudy, but no rain has fallen. Roads are impracticable. Average thermometer 55, highest 73, and lowest 37.

Corsicana, Texas. - On one day of the past week it rained hard, the rainfall reaching ninety-four hundredths of an inch. We have had killing frosts on two nights, and ice has formed in this vicinity on two nights. Roads cannot be used. The thermometer has ranged from 26 to 73, averaging 49.

Dallas, Texas.-There has been rain on one day of the week just closed, with a rainfall of ninety-five hundredths of an linch. Roads are very bad and work is suspended. Average thermometer 49, highest 73, and lowest 26.

Brenham, Texas.-It has rained during the week on one day, the rainfall reaching ten hundredths of an inch. The ground is still too wet for work or travel. Average thermometer 52, highest 73, and lowest 36.

New Orleans, Louisiana.-It has rained on one day the past week, the rainfall reaching one inch and ten hundredths. The thermometer has averaged 53.

Shreveport, Louisiana.—The weather this week has been more favorable than last, although the roads are still in a very bad condition, retarding receipts. The thermometer has averaged 51, the highest point touched having been 71 and the lowest 31. The rainfall for the week is sixty-six hundredths of an inch.

Vicksburg, Mississippi.—Weather report not received.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.-Wednesday and Friday last were clondy, with rain on Friday, the rainfall reaching one inch and thirty-six hundredths. The remainder of the week was fair. Average thermometer 40, highest 63, and lewest 19.

Nashville, Tennessee .- Rain has fallen during the week on three days, the rainfall reaching one inch and eighty-four hun- different years.

The thermometer has ranged from 21 to 62, averdredths. aging 41.

Memphis, Tennessee .- It has rained on three days the past week, the rainfall reaching one inch and seventy-nine hundredths. Average thermometer 43, highest 64, and lowest 23.

Mobile, Alabama .- One day of the past week was showery, the rainfall reaching eighteen hundredths of an inch, but the balance of the week has been pleasant. Average thermometer 51, highest 72, and lowest 29.

Montgomery, Alabama. - It has rained during the past week on two days, the rainfall reaching forty hundredths of an inch, and there have been killing frosts on two nights. The thermometer has averaged 52, with an extreme range of 27 and 70. As the week closes, there has been a favorable change in the weather. The large receipts of the week are mostly from interior towns. Current crop estimates are below five millions.

Selma, Alabama.-Rain has fallen here on one day, and the balance of the week has been cloudy.

Madison, Florida.—There has been no rainfall at this point during the week. The thermometer has averaged 54, the highest being 70 and the lowest 38. We had a killing frost on Wednesday night. Contracts for the coming year are being made with the freedmen at about last year's rates.

Macon, Georgia.-It has rained during the week on two days. The thermometer has averaged 59, the extreme range having been 48 to 76. Planters are sending their crop to market

reely.

Columbus, Georgia.—Rain has fallen on two days of the past week, to a depth of one inch. The thermometer has averaged 50.

Savannah, Georgia.—We have had a rainfall here on one day, of four hundredths of an inch, but the rest of the week has been pleasant. The thermometer has ranged from 29 to 70, averaging 49.

Augusta, Georgia.—It has been showery two days of the past week, the rainfall aggregating forty-five hundredths of an inch. The balance of the week has been pleasant. Planters are sending their cotton forward freely. Average thermometer 52, high-

t 71, and lowest 36.

Charleston, South Carolina.—It has rained on one day the past
the charleston, fell reaching six hundredths of an inch. The thereweek, the rainfall reaching six hundredths of an inch. The thermometer has averaged 43, the highest being 68 and the lowest 29.

The following statement we have also received by telegraph,

showing the height of the rivers at the points named at 3 o'clock Jan. 23, 1879. We give last year's figures (Jan. 24, 1878) for comparison:

	Jan. 2	3, 79.	Jan. 2	4, 78.
	Feet.	Inch.	Feet.	Incb.
New OrleanaBelow high-water mark	9	5	7	1
MemphiaAbovo low-water mark	25	0	17	9
NashvilleAbove low-water mark	18	11 .	8	7
ShreveportAbove low-water mark		20	75	3
Vicksburg Above low-water mark	6	8	27	5

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, JAN. 15, '79, TO FRIDAY, JAN. 24, '79.

D'y a of we'k	Or-	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'a.	Nor- folk.	Wil- ming- ton.	All others.	Total.
8at	4,749	4,745	2,714	3,228	1,503	1,885	699	874	20,397
Mon	8,575	2,745	3,068	3,801	3,211	2,651	109	1,296	25,456
Tues	6,083	2,697	4,778	2,058	2,470	3,164	529	2,455	24,234
Wed	6,070	3,482	3,302	3,319	1,837	3,211	591	2,893	24,705
Thur	8,119	1,671	2,589	2,349	1,889	1,651	679	3,736	22,683
Fri	11,762	1,804	1,375	4,092	2,907	1,958	527	6,748	31,173
Tot	45,358	17,144	17,826	18,847	13,817	14,520	3,134	18,002	148,648

The movement each month since Sept. 1 has been as follows:

Monthly		Year Beginning September 1.									
Reccipts.	1878.	1877.	1876.	1876. 1875. 1874.		1873.					
Sept'mb'r	288,848	93,491	236,868	169,077	134,376	115,255					
October	689,264	578,533	675,260	610,316	536,968	355,323					
Novemb'r	779,237	822,493	901,392	740,116	676,295	576,103					
Decemb'r	893,664	900,119	787,769	821,177	759,036	811,668					
Tot. year. Perc'tage			2,601,289	2,340,686	2,106,675	1,858,349					
	Dec. 31	55.21	64.42	55.85	60.24	48.85					

This atatement shows that up to Dec. 31 the receipts at the ports this year were 251,377 bales more than in 1877 and 49,724 bales more than at the same time in 1876. By adding to the above totals to Dec. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

-						
	1878-70.	1877-78.		1875-70.		1873-74.
T'. Dec.31	2.651.013	2,399,636	2,601,289	2,340,686	2,106,675	1,858,349
Jan. 1	9,614	19,351	18,523	16,371	26,517	20,878
" 2	22,227	30,235	16,245	8.	14,389	31,240
" 3	36,437	18,957	15,384	32,192	8.	25,033
" 4	14,919	31,491	12,671	25,942	24,391	8.
5	8.	20,055	12,891	23,840	10,013	
" 6	33,249	8.	13,218	16,790	9,764	19,702
" 7	14,628	31,768	8.	24,787	7,569	19,911
" 8	14,394	24,319	27,877	21,842	13,815	11,478
# 9	20,040	17,404	14,735	8.	13,640	22,417
" 10	23,926	19,321	14,174	,	8.	15,304
" 11	13,778	20,232	15,706			8.
" 12	8.	27,093	19,317	21,893	15,122	39,225
" 13	23,732	8.	19,037	23,215	10,044	25,916
" 14	22,120	33,738		23,147	17,361	26,007
" 15	15,960	16,553			18,978	22,314
" 10	15,902	26,386			8,906	32,021
" 17	22,115	21,971	14,705	1		23,718
" 18	20,397	27,986		1	18,179	
" 19	8.	18,520			20,963	39,941
" 20			17,212			18,017
" 21	24,234			21,001	17,621	25,419
" 22	24,703				,	23,414
" 23	22,683		1		16,571	29,916
" 24	31,173	24,583	13,467	25,314	8.	27,698
Total	3,102,043	2.931.217	2.969.354	2.826.660	2.421.900	2.397.068
	e of total		2,000,001	2,020,000	2,122,000	2,5
	eipta		73.53	67.44	69.25	63.93

This statement shows that the receipts since Sept. 1 up to to-night are now 171,426 bales more than they were to the same day of the month in 1878, and 133,239 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total port receipts which had been received Jan. 24 in each of the years named.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 7,000 bales shipped from Bombay to Great Britain the past week and 2,000 bales to the Continent: while the receipts at Bombay during this week have been 12,000 bales. The movement since the 1st of January is as follows. These figures are brought down to Thursday, Jan. 23.

	Shipme			Shipments since Jan. 1.			Receipts.		
	Grent Brit'n.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.	This Week.	Since Jan. 1.	
1879 1878 1877		17,000	20,000		30,000	39,000	12,000 30,000 24,000	38,000 83,000 77,000	

From the foregoing it would appear that, compared with last year, there has been a decrease of 11,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 24,000 bales, compared with the corresponding period of 1878.

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 12,015 bales, against 4,754 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1878, and in the last column the total for the same period of the previous year.

Exports of Cotton(bales) from New York since Sept. 1, 1878

		WEEK I	Same			
EXPOSTED TO	Jac. 1.	Jan. Jan. Jan. 6. 15. 22.		date.	year.	
Liverpool. Other British Ports	6,218	2,355	4,112	11,270	151,901 4,252	151,403 1,585
Total to Gt, Britain	6,223	2,355	4,142	11,270	159,153	152,987
HavreOther French ports	****	793 100		302	9,881 100	3,805 115
Total French		8)6		802	9,931	3,420
Bremen and Hanover Hamburg Other ports	850	388	312	413	10,618 1,202 635	11,775 2,2.9 - 8,810
Total to N. Europe.	350	833	312	413	12,155	22,837
Spain Oporto&Gibraltar&c	****	* 1 = 0	••••		3,660	••••
Total Spain, &c			,		3,660	
Grand Total	6,574	8,619	4,754	12,015	185,279	179.244

'the following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '78:

BECE'TS PROX	MAW 1	TORR.	808	row.	PHILAD	SLP'IA	BALTIMORN.		
HACS TO PROA	This week.	Since Sept. 1.		Sinca Sept.1.		Since Sept.1.		Since Sept.1	
New Orleans	9,058		1 010	0.010		73			
Texas	2,845 4,859	93,451 101,997	1,812	3,618	1,073	15,684	931	81,990	
Mobile	751	10,072	****	****	***	****		****	
S'th Carolina N'th Carolina	2,168 935	07,534 24,488				****	2)5	13,899	
Virginia North'rn Ports	€,056	106,797 5,331	560 3,213				561	. 35,014	
Fennessee, &c	8,035 100	87,939	881	42,144	1,366		****	10,003	
Total this year	\$7,201	541,721	6,515	159,814	2,439	43,011	1,697	29,658	
Totalisst year.	17,729	545,240	17,596	180,149	1,536	38,820	8,009	98,240	

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 121,500 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

1	New Your-To Liverpool, por steamers Hipparche, 2,046City of	
1	Brussels, 308Ceiile, 835Glamorgan, 4,052Nevada, 2,293 England, 626 and 115 Sea IslandAlgerla, 145	11,270
ı	To liavro, per steamer Amerique, 302	203
ı	To Bremen, per steamer Rhein, 441	413
ı	NEW OBLEANS—To Liverpool, per steamers Haytian, 4,510 vandyck, 3,747 Leverner, 5,200 Mayaguez, 1,394 Agta > 00a, 5.934	
ı	Memphia, 4,549per barka Prince Charley, 6,001 Prince Pat-	
i	rick, 3.963	31,225
1	To linvre, per bark Angot, 2,528	2,523 1,614
ı	To Rouen, per bark Niobe, 1.614	2.352
ı	To Sa tander, per Ruth, 809. To Vera Cruz, per ateamer Chaa. N. Lord, 1,530	. 800
ı	To Vera Cruz, per ateamer Chaa. N. Lord, 1,500	1,500
ı	MOBILE—To Havre, per ship Charlotte W. White, 4,463	4,469 1,280
ł	To Bromen, per bark Christiane. 1,280	-,
ı	Sea Island	2,621
ļ	To Amsterdam, per bark Hermanos, 1,272 Upland	1,271
ļ	To Agtwerp, per bark Sneana, 1,057 Upland.	1.057
	To Barcelons, per bark Valparaise (in addition), 1 000 Upland	
	per uriga Josefa, 410 Upland . Panchito, 650 Upland	2,060 1,450
	To Genon, per bark Sigurd Jarl, 1,150 Upland	1,400
1	St. ffa 3.215 Upland Wayfarer, 2,374 Upland	9,917
	To Havre, per bark America, 1, 50 Upland	1,750
	To Bremeo, per ship Elise, 3,500 Uplandper bark Jupiter, 2,325	6.615
	To Barcelona, per bark Viator, 1,3 to Upland	1,320
ı	Taxas-To Liverpool, per steamer Lord Nelson, 4,497per ship Al-	0.000
	gona, 4,372 To Hayre, per bark Angelique, 2,947	8,867
	To Bremen, per bark B. M. width, 93i	931
	To Genoa, per brig B H. Steenken, 777	277
•	To Naplea, per bark Dictator, 1,870	1,870
	1.010	2,260
	NonFolk-To Liverpool, per ships Frank F. Curling, 6,386 Wm. Mc-	
	Gilvery, 4,180	10.766 2.365
	Boaron-To Liverpool, per steamers Caepian, 1,353	531
	PHILADELPHIA-To Liverpoo', per steamer Wingates, 547	547
	Total	21 500
	1000	

The particulars of these shipments, arranged in our usual form, are as follows:

WILL OND YOURS									
			A	mad'n	1	4	Gener		
Liver-			Bre-			San-		Vera	
pool, I	Invre.I	Ronen.	men.	Actwp.	lona.	tand. 1	Naplea.	Cruz.	Total
New York11,270	302		4 13						12,015
New Orleans, 34, 226		1,611			2,352	8.0		1,500	43,020
Mobile	6.459		1,280	2,602					8,749
Charleston 2,521		1,272			2,080		1,450		10,208
Savannab 9,917	1,730		5,625		1,320				18,642
Texas 3.869	2,917	****	93 i		****	1	2,617		15, 994
Wilmington., 2,260	***	• • • •	****			** *		• • • •	2,2:0
Norfolk10,761		• • • •				* **		• • •	10,765
Boston 531		****		**	• • •				534
Philadelphia. 517			****						517
I madeiphia., 511									
Total84.638	11.936	2,886	8,279	2,502	5,731	600	4,097	1,500	121,500

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

earrying cotton from United States ports, etc.:

Ass. Elo, steamer (Br.), Watson, from Savannah to Bremen, before reported, on Dec. 2 ith, in lat. 41 it N., lon 23 57 W., encountered heavy weather, and had atern riveting a arted, a plate bent, after wheel troken, b nacle cover washed away, attering binacle broken, coal shute bent, lashing broken, winch and crane covera splt and torn, crane rods bent and twisted, cabin and fixings carried away, the cabin flooded and stores damaged.

Baltimone, steamer (Ger.), at Bremen, Jan. 2d, from Baltimore, reports having experience in terific gale, Dec. 11th, in lat. 40 N., lon. 63 W., durling which she shipped a sea which damaged boats and washed several articles overhoard. From lon. 50 W., to 16 W., she encountered continual gales from E. S. E. with high seas, causing the vessel to labor heavily.

Behtha, steamer, which arrived at Barcelona Jao. 13 h from New York, had her upper works strained and her boats and fittings a mashed upon the passage.

her upper works strained and her boats and fitting strained upon the passage.

Imanos, steemer, from Boston, at Liverpool, experienced heavy weather during the passage, and in a gaie, on Dec. 21th, four of ship's boats and bridge were badly damaged and everything movemble about deck washed overhoard.

Obzons, strainer (from, 1,20; tons, of Liverpool), Campbell from New Orleans Dec. 30th, with 3 lit bales cotton and 3,705 sacks of cake for Liverpool, broke her propeiler at s.s. and in endeavoring to enter Queen town, A. M. of Jin. 20th, also was atruck by an ext-south-east rais. An artempt was made to keep her head to the sea, but she broached to and went ashere on the rocks in White Bay. Crew lended in safety. She was full of water on the 2lat and will probably become a wrock. A large quantity of her cargo, buth cotton and olleake, had been raved and landed at Queenstown. Wind a gale from south-east.

TUNIS, steamer (Br.), which recently went ashore at Cape Henry, having been surveyed and had her cargo righted, salled for Liverpool Jan. 18th from Norfolk.

CITY OF MONTREAL—On Jan. 18th, there was sold at Savannah, by order of the underwriters, 1,807 bales of cotion, damaged by fire on board the ship Cite of Montreal, as before reported, rair pitces were obtained, the entire sale n tilog nearly \$40,000, purchasers being from New York, Philadelphia, Providence, Battmore and other points, including Savannah

Philadelphia, Providence, Bastimore and other points, Including Savannah.

C. W. Cochrane, bark, before reported burned and sunk at Galveston, was on the bottom night of Jan. 1tth. with 14% feet of water in her hold. On the 11th, at mon, she was ablaze from fore to aft, and ker masta were all gone. With the streng wind prevailing it required but little time for her to burn to the water's edge. In the aftencom she was all under water, except a few feet of her aft, which was still burning. Late in the evening the steam lighter Index went out with a number or men for the purpose of extinguishing the last blazes, and on the 12th the wreckers would try to save the cargo if the weather was favorable. The cargo was insured abroad, and there was \$26,000 insurance on the v-se'el in Bosion. Sixty bales of cotton were saved on Jan. 12th. Captain Given and others held a survey ou the vessel, Jan. 3th, but the result wan on made known. Cotton from the wreck was floating about in Galveston Bay and B livar Chaunel.

Some 500 bales of cotton was seen adrift, Jan. 7th, on or near the Banks, Bahams, and three bales were picked up by schooner Sarah Lavinia, from New York for Brazos, which from appearances had not been long lo the water. The sea was too rough to secure more.

Cotton freights the past week have been as follows:

Cotton freights the past week have been as follows:

	6	-						
	T.1ve	rpool	- Hav	re	-Brem	en	-Hamb	STE
	Steam.	8ail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
	d.	d.	c.	C.	c.	c.	C.	c.
Saturday.	14@9-32		11-16 ср.				% cor	
Monday	34 @9-31	-@1/4	11 16 cp.	-@X			5% con	
Tuesday	14 29-52		11-16 cp.			np. 1/8		np. —
Wed'day	34 (009-31	-@34	11-16 cp.	-01/	× con		% con	ap. —
Thursday.	¥@9-32	-214	11-16 cp.	-0,16	% con	1p. 1/2	% con	
Friday	14 39-33	-0×	11-15 cp.	-0%	% CDD	ap. 🔏	% cor	np. —

LIVERPOOL, Jan. 24—4:30 P. M.—By CABLE FROM LIVER-POOL.—Estimated sales of the day were 10,000 bales, of which 1,500 bales were for export and speculation. Of to-day's sales 7.750 bales were American. The weekly movement is given as

Jan. 3.	Jan. 10.	Jan. 17.	Jan. 24.
3,000	5,000	4,000	4,000
283,000	285,000	302,000	273,000
			35,000 28,000
10,000	13,000	5,000	8,000
			292,000 252,000
	38,000 6,000 28,000 3,000 4,000 415,000 283,000 134,000 10,000 270,000	38,000 64,000 6,000 11,000 28,000 42,000 3,000 5,000 4,000 47,000 283,000 285,000 134,000 70,000 118,000 59,000 10,000 13,000 270,000 244,000	38,000 64,000 64,000 6,000 11,000 9,000 28,000 42,000 52,000 4,000 4,000 4,000 415,000 4000 42,000 283,000 285,000 302,000 134,000 70,000 87,000 10,000 13,000 75,000 270,000 244,000 257,000

The tone of the Liverpool market for spots and futures, each day of the past week, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy	Thursd'y	Friday.
Market, 12:30 P.M.	Active and firner.	fr'lymet at	wod't in quiry free iy supplied	שמו, שמם	Dull, and Easier.	Fair busis ness a pre- vione prics
Mid. Upl'de Mid. Orl'ne.		57 ₁₆ 55 ₆	57 ₁₆ 55 ₈	. 53 ₈ . 59 ₁₆	5516 5915	55 ₁₈ 59 ₁₆
Market, 5 P. M.						Unch'ng'd
5 D M	Steady at to- ay's high. po'cs	Du'l, but	Weak.	Dall.	Dull, but	We-ker.

The actual sales of futures at Liverpeol, for the same week, are given below. These sales are on the basis of Uplands, Low Middling clause, where the sales are the basis of Uplands, Low Middling clause,

unless otherwise stated.		
	SATURDAY.	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Delivery. d. AprMay512@1732 May-June5916 June-July5526	Delivery. d. July-Aug
	MONDAY.	
FebMar. 53132 MarApr. 5716@1532 April-May 512@1532@16	Delivery. June-July 51832 558 MarApril 5718 April-May 51832 May-June 51732 June-July 51832 Jan 538	FebMar538
	TUESDAY.	
Jan. 53 ₈	Delivery. AprMay51532@716	Shipments. Dec., n. erop, sall.5716

May-June 51732 2916	Jan538	JanFeb., n.ep.sl., 51522
	TUESDAY.	, , , , , , , , , , , , , , , , , , , ,
Delinous		
Jan	Delivery.	Shipments.
Ion Pole	AprMay51532@716	
JanFeb538	May-June 512	DecJan., n. crop,
FebMar	June-July51932@916	6911 67.
MarApril5716@1332	FebMar 51332038	FebMar.,n.ep.s'1.512
	WEDNESDAY.	
Delinory	Delinema	
Jan51132	AprMay5716	Detirery.
JanFeb	May Inno 515	June-July519
FebMar538	May-June51532	Shipment.
MarApr538	June-July 51732	JanFob., n. crop,
(FebMar51132	Bill 57 ₁₆
	THURSDAY.	
Jan5518	Delivery.	Shipments.
Jan55 ₁₈	May-June 5712	Dec. Dew eron
JanFeb 5518	June-July 512	Dec., new erop, sail538
FebMarch5518	July-Aug51732	Dec. Jan., n. ep., 81,533
MarApril51130	ADTII-May 530	Feb. Mar n oron
AprMay51332	2	FebMar., n. erop, sail51332
	***	32
70.21	FRIDAY.	
Delivery.	Jan	Delivery.
FebMar 5516@1132	Jan511 ₃₂	May-June 512
MarApr538	0 444-1 60 01139	June-July
May-June5716	FebMar 538	FebMar 51100
June-July 51532@12	MarApr 51332	May-June 51532
May-June 51532	AprMay5716	32

BREADSTUFFS.

FRIDAY, P. M., Junuary 21, 1879.

There was a gradually hardening tendency to the flour market until Wednesday, when a good export demand prevailed, and a large line of extra State sold at \$3 721. There was also more demand for the local trade, and steadier prices were realized. But yesterday the improvement received a check, and no decided advance for the week can be said to have been established. Today, there was no decided chaoge.

The wheat market during the first half of the week showed an upward tendency, and on Wednesday there were large sales of No. 2 rediwinter at \$1 101@1 101, spot and February; No. 2 amber at \$1 071@\$1 071 for January, \$1 0S for February, and No. 1 white at \$1 101@\$1 11 on the spot and \$1 12 for April. But yesterday there- was a sharp reaction, in (sympathy with a decline at the West, where prices had been forced up by speculative action. To-day, the market was more steady at \$1 091 for No. 2 red winter on the spot and \$1 11 for March, and \$1 071 for No. 2 amber on the spot.

Indian corn also advanced early in the week, with sales on Wednesday of old No. 2 mixed, 48c., spot and January; new No-2 mixed, 46@46&c. for February, and 46&@46&c. for March and May. Yesterday, however, the market exhibited weakness, stocks being much more freely offered at the close. To-day, there was a quiet market, but without further decline.

Rye has been doing better, with sales of No. 1 State at 59c., but without much activity. Barley and barley malt were quiet and nominally unchanged. Canada peas dull and drooping. Oats were fairly active throughout the week, but at variable and somewhat irregular prices. The close to day was quiet, No. 2 graded closing at 31c. for mixed and 334c. for white.

The following are closing quotations:

	**		_	-					
K	FLOUR.					GRAIN.			
	No. 2 19 bbl. \$5	2 30	00	3	00	Wheat-No.3 spring, bush. \$0	912		12
Į	Superfine State & West-		м		1		000		01
Į	ern	8 15	573	3	55		7700		60
	Extra State, &c	3 70	Ka	3	85		(33		10
ĺ	Western apring wheat		-				140	М	
ı	extras	3 65	0	3	90		05@	1	
ľ	do XX and XXX	4 25	0	5	75		0		48
ı	do winter shipping ex-						10	47	73%
ı	1ras	3 8	0	4	30		4000		50
ı	do XX and XXX	4 50	000	5	75	yellow Sonthern new.	4600		47
ł	Minnesota patenta	5 50	100	8	25	Rye-Western	5500		36
ı	City shipping extras	3 70	0	4	80	State and Canada	5100		59
ı	Southern bakers' and fa-				-		2000		32
ĺ	mily brands 4	1 75	0	6	00		330		36
ı	Southern shipp'g extras. 4	10	40	4	60	Bariey-Canada West	180		20
ł	Rye flour, superfloe	86	0	8	15	State, 4 rowed	937	1	03
1		2 20				State, 2 rowed	782		83
ı	Oura meal-Br wine. &c. 1	2 75	0	2	89		7500		93
i	Receipts at lake and	rl.	VAI	• 1	not	ts for the week anding	-	1	Q

1879, and from Dec. 31 to Jan 18, and from Aug. 1 to Jan. 18.

	Flour,	Wheat,	Curn,	Oats,	Barley,	Rye.
	bhla.	bash.	ba-h.	hush.	bash.	bueh.
AT-	(196 lbs.)	(60 lbs.)	(56 lb=.)	(32 lbe.)	(48 lbs.)	(56 lbe.)
Chicago	82,584	€00.518	688,675	199,54	48.009	25,660
Milwaukee	40,683	411.543	19,600	82,700		7.5 0
Teleso	346	99,770	212,153	5,425		1111
Detroit		114,183	5,431	2,597		
Cleveland	1,970	6,8.0	28.3 0	10,400		800
St. Louie	17,913	149,524	166,800	43,054	20,793	12,969
Peorla	3,160	5,203	223,000	51,0:0	9,:00	11,700
Dalata		-,				
Tetal	99,310	1,277,532	1.29+.009	315,110	141,813	57,689
Previous week		1,351,352	1,119,868	376, 493	107,861	43.012
Corresp'ng week,'78.		1,529,409	1,624,219	630,881	172,931	100.584
Corresping week, '77.	78,597	294,180	1.004 453	181.819	94,690	57,245
					,	
Tot. Dec.31 to Jan. 18		3.912,428	3,703,273	1,064,049	359,2.1	171,785
Same 11me 1878	820,423	3,083,555	2,82-,638	1,020, .01	486,420	174,630
Same time 1877	251,812	1,819,200	3,672,552	687.5/12	352,944	186,701
Same time 1876	3 19,475	2,823,991	3,703,759	911,780	592,207	85,995
Tot Aug. 1 to Jan. 18.	3,135,033 6	0,001,292	13,775,665	17,921,018	7,4 0,997	1,128,608
Same time 1818	3,191,112 4	6,573,846	37,918,254	18,531,861	6,475,230	2,201,467
Same time 1877	2,904,991 8	0.714,218	12,322,453	11,732,232	6,820.744	1,934,185
Same time 1376						

Shipments of flour and grain from Western lake and river ports from Dec. 31 to Jan. 18.

	riour,	wnest,	Corn,	Uare,	Bar.ey,	Kye.
	bhis.	hush.	buch.	bush.	bush.	rugh.
Tot. Dec. 31 to Jan. 18.	2-9,816	1,323,211	1,515,273	660.4:2	283,472	90,717
8ame time 1878	292,651	2,272,1:0	1,114,132	339,873	198,516	70,108
Same time 1877	217.027	894,688	1,500,731	352,071	186,049	61,126
	311.510	845,804	2,830,151	432,941	209,837	46,619
Rail shipments	of flour	and gra	in from	Western	lake and	
manta		0				

Week	Flour,	Wheat,	Corn,	Oals,	Barley,	Rye.
ending-	bble.	bush.	bneh.	bash.	hush.	bash.
Jan. 18, 1879	103.200	455,283	615,499	2 9,849	95.376	40.761
Jan. 19, 1978	100,950	839,250	634,938	192,508	67.809	13,052
Jan. 20, 1877	72,686	79,536	416,563	88.3.5	89,588	14,307
Jan. 21, 1876	82,479	188,705	709,673	103,382	47,417	10,174

Receipts of flour and grain at seaboard ports for the week ending Jan. 18, 1879, and from Dec. 31 to Jau. 18.

	Flenr,	Wheat,	Corn.	Onte,	Barley.	Rye.
AT-	bble.	bueb.	bush.	bush.	bush.	bash.
New York	71,994	547.152	218,374	108,961	48,150	80.096
Sosten	12,626	14.250	42,454	16,250	21,700	400
Portland	1,200	81,200	2,000	1,500		
Montreat.	5,692			2,946	600	
Philadelphia	12,640	237,300	261.80	42,700	15,000	6,000
Baltimore	9.622	813,100	830,300	23,600		1.250
New Orleans	6,088		8,218	9,648		****
I Tetal	119,862	1,213,002	852,656	205,303	85,450	37,746

	Floor, bbla.	Wheat,	Corn. bush.	Oats, bush.	Barley, bush.	Rye, bush
Previous week	104,681	773,974	736,642	178,665	73.4-0	16,830
Corresping week, '78,	189,879	1,221,489	1,581,673	341,880	214,160	12,760
Tot. Dec. 31 to Jan. 18.	877,301	2,781,096	2,681,053	561,776	218,212	18,238
Same time 1875	507.243	8,491,519	4,276,562	493,056	491,608	27,512
Same 11me 1877	270,991	401,656	8,011,178	619,448	152,981	70,791
Same time 1576	715,119	1,219,737	4,810,493	869,896	446,968	23,082

Exports from United States seaboard ports and from Montreal for week ending Jan. 18, 1879.

Peas,
bush.
5,314
12,800
19.114
15,092
21.017
15,403

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and affort in New York, Jan. 18, 1879, was as follows:

	Wheat,	Corn,	Onte,	Barley,	Rye,
IN STORE AT-	huah.	bnah.	hn-h.	bnah.	bush
New York	3,266,398	2,496,891	871,245	894,341	687,468
Albany		18 900	16,400	408,000	29,800
Bnffalo		717,148	161,000	882,965	67,111
Chicago	6,658,570	2,630,950	474.855	1,112.0:8	261,812
Milwaukee		40,535	187,226	626,716	119,181
Dalath (4)					
Toledo	565,331	877.598	44.853	81,858	4,7'8
Detroit.	663,983	1,725	22,682	6,094	
Oswego		352,000		701.000	35,000
St. Louis		728,101	41,227	161,338	34, 294
Boston		111,259	71,8 9	23,875	461
Toronto			11,680	154,188	
Montreal		118,652	20,107	84,596	869)
Philadelphia		250,045			1,033
Peoria.		140,518	91,834	5,296	63,521
Indianapolis		259,621	9,273		8 851
Kansas City	315,473	193,595	11,355	2,593	8,591
Baltimnre		822,2 8	• • • •		
Reil shipments, week		615, 99	209,849	95,376	41,761
Afloat in New York	450,000		270,000	425,000	230,0 0
Totai		9,886,255	2,5,6,455	5,064,270	1.475,26
Jan. 11, 1879		9,236,185	2,641,850	5,041,315	1,640,080
Jan. 4, 1879		9,011,7:15	2,698,476	5,254,294	1,454,029
Dec. 29, 1878		8.525, 19	2,700,310	5.248,452	1,722,955
Dec. 21, 1878	18,917.2.0	9,018,012	29 8,614	6,600,192	1,565,184
Dec. 14, 1878	18,842.018	8.855,364	8,011,-83	5,701,568	1,608,215
Dec. 7, 1878	17,015,020	8,124,159	2,423,417	5,205.152	1,201,520
Nov. 30. 1878	16,208,015	7,350,658	2,455,966	5.483,938	1,191,963
Jan. 19, 1878	10,190,018	8 259,670	8,278,196	4,540,9 2	591,440

THE DRY GOODS TRADE.

FRIDAY, P. M., January 21, 18:9

Operations in the dry goods market have only been moderate the past week, business having been materially interrupted by the late heavy fires in this city, and the derangement of transportation and travel by recent storins. There was, however, a ateady accession to the number of out-of-town buyers in the market, and while sales of seasonable goods were made (in relatively small lots) to a fair aggregate by the package houses, there was an improved inquiry for spring fabrics, which will doubtless lead to a more active business in the early future. The destruction of dry goods and woolens by the late fire was very heavy, and large quantities will shortly be offered through the auction rooms, where they will probably bring all they are worth, as usually has been the case with damaged goods. Values of staple cotton and woolen goods were without material change, but there was a slight tendency toward improvement on some makes of the former that have lately been selling at very low figures.

DOMESTIC COTTON GOODS -The experts of domestics from this port during the week, ending January 21, were 2,113 packsges, and the more important quantities were shipped as follows: Great Britain, 1,396 packages; British East Indies, 200; British Australia, 178; Hayti, 112; Argentine Republic, 90, &c. There was a moderate movement in brown sheetings and shirtings, and while some grades of Atlantics were slightly advanced. Lawrence LL 4-4 was reduced to 52c. Bleached shirtings were in moderate request, and there was a fair inquiry for wide sheetings. Cottonades and cheviots, though in fair request, were less active than expected, and there was a fair movement in donims, ducks and ticks. Quilts were more sought for, and there was a well-sustained demand for white goods, fancy and corded piques, &c. Print cloths continued strong at a slight advance upon best quotations, viz.: 3 5-16c@3&c., cash, for 64x64s, and 2 15 16@3c., cssh, for 56x60s. Prints were only in moderate request, but ginghams were a trifle more active, and such makes as Amoskeag, Lancaster, Plunkett, Glasgow, &c., were offered by agents at 81c. -

DOMESTIC WOOLEN GOODS.—There was, on the whole, less spirit in the demand for mens' wear woolens than expected, and transactions were only moderate in the aggregate. Fancy cas-

simeres (in both light and heavy weights) were disposed of at job prices to a fair amount, but regular goods were rather slow of sale. Chevlot suitings were in irregular request, but choice styles (in mixtures, stripes, plaids, &c.) were taken with some freedom by clothiers and jobbers. Worsted coatings continued in steady request, and stocks are so well in hand that prices remain firm. Meltons and tweeds met with moderate sales, but cloths, doesnins, and cloakings ruled quiet. Kentucky jeans lacked animation, and satinets continued to drag aside from a few of the most popular printed styles, for which there was some inquiry by clothiers. Dress goods were more sought for by early buyers, but as agents' stocks (for the coming season) are still incomplete, few transactions were reported.

Foreign Dry Goods.—There was a little more inquiry for specialties in hosiery, laces, white goods, Hamburg embroideries, &c., by early buyers, but the general demand for imported goodswas light and unimportant.

We annex prices of a few articles of domestic dry goods:

We annex pric	ces of		dom	estic dry goods :	
		Tickings.			
Width. I	rice.	Width. P	rice.	Lancaster 4-4	Price.
do do 4-4	20	Cordie AAA. 32 do AUE. 32 do No. 1. 32 do awoing. do No. 2 do No. 3. do No. 4 do No. 5 do No. 6. do No. 6. do No. 7 do No. 8. Falla AAA. do BB. d. AA	16	Lancaster4-4 do7-8	17
do A	15	do No. 1. 32	16	Methuen AA	11
do C	18	do No. 2	14 13	do ASA Minnehahi 7-8	18
do D	10%	do No. 4	13 111/4 10 9	Gmega medal. 31	28
do E do F do awning	103/	do No. 5	10	do do 32 do ACA 86	25 17
Conestoga	10%	do No. 7	834 834	do ACA 32 do A 86	15
do prem A.4-4 do do B.4-4	18	do No. 8,	8¾ 1 14	do A 86 Pearl Rives	15 1416
do ex4-4	16	do AA		Palmer Pemberton AA	736-
do ex 7-8 do Gld md14-4	15	do AA	12		12%
do CCA7-8	1236	Hamilton BT	131/4	I do k	11
do CT4-4	13%	do TT	131/4	Swift River Thorndike A	8. 9.
do Penna. 36 do do 7-8 do AA 7-8	****	Lewiston A 36	10 _ 18 _ 15	Thorndike Ado E Willow Br'k No 1	152~
do FF	17	do A 32 do A 30	131/4	York AAA 82	15
do FF7-8	9			do	1236
		Corset Jean	n.	Nanmkeag sat Newmarket Pepperell, blea	0
Amoskeag Androscog'n sat.	6 6 6 7	Ind. Orch. Imp	7	Nanmkeag sat	8
Canoe River	6	Kearsarge, sat	7%	Pepperell, blea	916:
Clarendon Hallowell Imp.	636	do brwn&blk	736	Rocknort	736
do brown		Manchester National	7% 7% 7%	Suffolk	
Hamilton	••		734		
		Denlms.			
Amoskeag	16	Carlton	15	Thorndike A Uncaav'e UCA.	101/4
do AM. Boston	15 8	Lewiston Otla AXA		York	1536
Beaver Cr.AA.	13%	Otla AXA	13	Warren AXA	1814
do BB. do CC.	101/4	do BB	10	do CC	- 11
Columb'n h'y bro	15	Pearl River	121/2	do BB do CC Gold Medal Haymaker	936
do XXX bra	15		• · · ·	i maymaker	936
Coledonia TV	1017	Checks.	191/	Park Mills No 80	1416
do X	11	Far. & Min. No. 7 do No. 8 do No. 9 Park Mills, No. 50 do No. 60	13%	Park Mills, No. 80 do No. 90 do No. 100	15% 16%
Echimy	1136	Park Mills No. 50	15	Prodigy	1136
Caledonia, XX do X Economy Fan& Min, No.5 do No. 6	11	do No.60	1134	do No.100 Prodigy	****
		do No.70			
		Spool Cotto			
Clark's, O.N.T	5734	Holyoke llome llall & Manuing King's 3 cord.	25	Merrick	40 25
J. & P. Coat's Clark, John, Jr.	57%	Hall & Manuing	03	Stafford Willim'ntle6cd	5734
Greene&Danlels	2114	King's 3 cord .	••••	do 3 cord.	40
0.0000		omestic Gingl	am		
Alamanca					
Amoskeag.	8%	Lar caster	81/6	Belfaat	7-
Batea	834	Pinnkett	836	White Mfg Co	
Gloncester, n.atan	i	Mlaml	9	Carleton	** ::::
Mohawk		Repliew dr. 85 style	1 1/6 1/6	Tourson Mig Co.	15%
		Stripes.		LOUI- PR	
American 8	4-114	Century27 Columbian Everett Chevlot do heavy	9	Otla BB	12%
do fancy	111/4	Everett Chevlot	10	Thorndike A	14/81
Bates Cheviot Belm'nt Chev't	8	do heavy Hamilton10%	11%	do B Uncasville A	8%-9%:
			-1176		
Clarendon do		Lew'n AA. Chev.		I do IICA	10-11
Creedmoor do		Lew'n AA. Chev.		I do IICA	9
Creedmoor do Cherwell do Century33		do A Massabesic			10-11
Creedmoor do Cherwell do Century33	••••	do A Massabesic	****	Whittenion AA do B	9 8-
Creedmoor do Cherwell do Century33 American 2	 n 00	do A Massabesic	****	Whittenion AA do B	10-11 , 9 8-
Creedmoor do Cherwell do Century33 American2 Amoskeag2 Atlantic2	0 00 1 00 0)	do A Massabesic	****	Whittenion AA do B	10-11 , 9 8-
Creedmoor do Cherwell do Century33 American2 Amoskeag2 Atlantic2 Casco2	0 00 1 00 00 00 00 00 00 00 00 00 00 00	Granger 21 Granger 21 do B 27 do C 32 Powhattan A 21	00 00 50 50	Whittenion AA do B	10-11 , 9 8-
Creedmoor do Cherwell do Century33 American	000100000000000000000000000000000000000	Cranger 21 Granger 21 Ontario A 23 do B 25 do C 32 Powhattan A 21 do B 25	00 00 50 50 50	Whittenion AA do B	9 8-
Craedmoor do Cherwell do Century33 American	0 00 1 00 0 0) 3 03 1 00 1 00	Congress	60 00 50 50 50 100	Phila A do B Phila A do B do B Stark A do C 3 bash do 2% bush	10-11 , 9 8-
Creedmoor do Cherwell do Century33 American 2 Amoskeag 2 Atlantic 2 Cuaco 2 Lewiston 2 Franklinville 2 Montanp	0 00 1 00 0 0) 3 03 1 00 1 00	Congress	00 00 50 50 100 00 00	Whittenion AA do B Phila A do B do C Stark A do C3 bash do 2% bush	10-11 , 9 8-
Creedmoor do Cherwell do Century33 American 22 Amoskeag 22 Atlantic 22 Casco 22 Lewiston 2 Franklinville 2 Montanp Columbia Empire	0 00 1 00 0 0) 3 03 1 00 1 00	Congress	00 00 50 50 100 00 00	Whittenion AA do B Phila A do B do C Stark A do C3 bash do 2% bush	10-11 , 9 8-
Creedmoor do Cherwell do Century	0 00 1 00 0 0) 3 03 1 00 1 00	Granger. 21 Ontario A. 23 do B. 27 do C. 32 Powhattan A. 21 do C. 30 Glazed Camb Garuer. Hookset.	00 50 50 50 100 00 00 rlcs.	Phila A do B Phila A do B do B Stark A do C 3 bash do 2% bush	10-11 , 9 8-
Columbla Columbla Columbla Columbla Columbla Forest Grove	0 00 1	Massabesic Bags. Granger	60 00 50 50 100 00 00 00 108 434 434	Phila A do B do B do C. Stark A do 2% bush do 2% bus	10-11 9 8 21 00- 27 50 32 50 32 50 33 50 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Creedmoor do Cherwell do Century	0 00 1 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Bags. Granger	60 00 50 50 100 00 00 00 100 00 100 1	Phila A do B Phila A do B do B do C Stark A do C 3 bash do 2% bush Red Cross. Washington	10-11 9 8 21 00 27 50 32 50 28 50 28 50 33 50
Creedmoor do Cherwell do Centary33 American	0 00 1 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Bags. Granger	60 00 50 50 100 00 00 00 100 00 100 1	Phila A do B Phila A do B do B do C Stark A do C 3 bash do 2% bush Red Cross. Washington	10-11 9 8 21 00 27 50 32 50 28 50 28 50 33 50
Creedmoor do Cherwell do Century33 American	0 00 1 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Bags. Granger	60 60 50 50 50 100 00 100 00 100 10	Phila A do B Phila A do B do B do C Stark A do C 3 bash do 2% bush Red Cross. Washington	10-11 9 8 21 00 27 50 32 50 28 50 28 50 33 50
Creedmoor do Cherwell do Centary33 American	0 00 1 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Bags. Granger 21 do B 23 do B 25 do C 30 Powhattan A 21 do B 25 do C 30 Glazed Camb Garner Hookset Brown Drill Hamilton Laconia Lyman H Langley B 14 Cotton Yarn	60 60 50 50 50 100 00 100 00 11cm.	Phila A do B Phila A do B On the control of the co	10-11 9 8 - 21 00 - 27 50 22 50 23 50 23 50 33 50 - 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Creedmoor do Cherwell do Centary33 American	0 00 1 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Bags. Granger 21 do B 23 do B 25 do C 30 Powhattan A 21 do B 25 do C 30 Glazed Camb Garner Hookset Brown Drill Hamilton Laconia Lyman H Langley B 14 Cotton Yarn	60 60 50 50 50 100 00 100 00 11cm.	Phila A do B Phila A do B do B do C Stark A do C 3 bash do 2% bush Red Cross. Washington	10-11 9 8 - 21 00 - 27 50 52 50 28 50 28 50 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

The importations of dry goods at this port for the week ending Jan. 23, 1879, and for the corresponding weeks of 1878 and 1877, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 23, 1879.

. :	1977.		1878.	1879	
Pkgs.	Value.	Pkga	Value.	Pkgs.	Value.
442	\$251,127	435	\$256,429	438	\$199,003
826					257,274
					344,186 202,103
					59,301
611	107,150	560	112,514	901	30,001
2,896	\$1,089,491	3,200	₹1,003,1:0	3,315	\$1,182,652
			INTO THE	MARKE	T DURING
T	HE SAME P	eniod.			
93.1	\$153 475	252	\$110,463	221	\$82,693
		506	132,710	169	45,788
68	73.354	180	161.453	116	117,163
702	129,239	634			67,974
187	19,573	571	18,004	327	25,451
1 (0)	1209 520	2 105	\$517 998	1 202	340,057
				3.315	1,132,652
4,000	1,000,101				
4,519	\$1,592,031	5,893	\$1,640,408	4,517	\$1,477,709
OR WA	REHOUSINO	DURIN	O SAME PEI	ΝI 'D.	
566	\$221.134	495	\$222,135	12:	\$56,265
5 14	155,904	260	68,922	207	46,937
138	121,107				36,797
491					52,319
140	31,658	21	6,049	4,165	11017
1 000	©695 6*0	1 1 15	\$411 740	4.735	\$240,345
					1,132,65
5,000	1,000,101		2,000,100		
4,705	\$1,7251163	4,385	\$1,504,920	8,100	\$1,372,987
	Pkgs. 442 826 317 667 611 2,896 REHOUT 7 331 393 68 702 187 1,683 2,896 4,519 FOR WA 564 133 491 110 1,879 2,836	1977. Pkgs. Value. 442	1977. Pkgs	1977.	Pkgs. Value. Pkgs. Value. Pkgs. 442 \$251,127 435 \$256,429 432 826 274,290 556 271,325 1,00 317 312,173 467 245,673 481 667 144,812 832 207,533 942 611 107,150 560 112,214 451 2,896 \$1,059,491 3,500 \$1,033,1:0 3,315 REHOUSE AND THROWN INTO THE MARKE THE SAME PERIOD. 100 132,710 169 331 \$153,475 506 132,710 169 68 73,354 180 161,453 116 702 123,349 684 124,599 366 187 19,573 571 18,604 327 1,693 \$70,570 2,195 \$547,226 1,202 2,895 1,089,491 3,200 1,094,160 3,315 459 \$1,052,031 5,593 \$1,640,408 4,517

imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1879, and for the same period in 1878:

[The quantity is given to packages when not otherwise specified.]

I Since / Same

Since I Same II

China, Glase and Barthenware- China, Glase and Earthenware- China, Glase and Earthenware- China, Glase, China,		Since	Same		Jon 1	time
China, Glase and Earthenware 290 1,51 1,510		Jan. 1,	time		Jao. 1,	
China		1849.	1878.		10:00	1516.
China	China Class and			Motole &c -		
China	China, Glass and				02.4	917
Bathenware 49.0 1,546 12,111 161assware 2,615 1,610 10,000 1,00		00.1	2.4	Chilery		
Glass				Hardware	41	
Glassware. 2,615 315 50-5 Tin, boxes. 62,269 64,856 Tin slabs, ibs. 372,833 1,011,718 Coca bags. 1,990 1,009 Coffee, bags. 94 930 101,556 Sugar, hhds, tcs. & bbls. 7,819 10,250 Cotton, bales. 031 1,419 Cochinesl. 8 47 Cream Tartar.				Leau, pige		1,500
Glasspiate 135 Buttons 430 459 Coal, tons 430 459 Coal, tons 1.494 2.895 Coal, tons 1.490 Coffee, bags 94 830 101,556 Cotton, bales Druga, &c Bers, powders 631 1.419 Cochineal 8 Cochineal	Glass		12,111	Spelter, Iba		
Buttons				Steel		
Cocal bags	Giasapiate			Tin, boxes		
Cocal sags	Buttone			Tin alaba, lba		
Cocoa bage 1,990 1,009 Sugar, hds, tcs. & bbls. 7,819 10,270 Cotton, bales 94 930 101,556 bbls 7,819 20,856 206,153 Drugs, &co-Bark, Pernylar 3,628 1,652 Bles, powders 631 1,419 Cochineal 8 47 Tobacco 45 75 Gembler	Coal, tons			Paper Stock	8, 203	5,645
Coffee, bags. 94 930 101,556 bbls. 7,819 10,250 Oction, bales. Brugs, &c- 25,580 25,581 71,33 205,153 71,33 205,153 71,33 37,516 71,33 37,516 71,33 37,516 71,33 37,516 71,33 37,516 71,33 37,516 71,33 37,24 20,20 37,24 20,20 37,24 20,20 41,22 71,33 37,24 20,20 61,23 37,24 20,20 61,23 37,24 20,20 61,23 37,24 20,20 61,25 37,24 20,20 61,25 41,412 5,68 41,42 5,68 41,42 5,68 41,42 5,68 41,42 5,68 41,22 1,583 41,42 4,68 41,42 4,68 4,12	Cocon bags			Sugar, hhde, tcs. &		
Drugs, &c- Bark, Pernylan. 8,628 1,419 Waste. 45 Wines, &c- Champagne, \(\)\tag{bless, powders. 631 419 Wines, &c- Champagne, \(\)\tag{bless, powders. 631 415 Wines, &c- Champagne, \(\)\tag{bless, powders. 633 414 Mricles reported by value - \$\frac{1}{2}\$ \$	Coffee, bags	94 930	101,556	bbls		
Druga, &co	Cotton, bales			Sngar, brs & bags.		206,133
Bark Pernylar. 863	Drugs, &c-			Tea		
Biea. powders 631 1,419 Waste. 45 75	Bark, Pernylan.		1,652	Tobacco	6, 121	3,524
Cochineal. 8 47 Wines, &c- Champagne, bl.t. 3 702 6,125		631	1,419	waste	45	75
Cream Tartar. September Champagne, bl. 3,702 6,125 Gnm, Arabic. 298 37 1,415 Madder & Ext. of 333 133 133 001, Olive. 1,290 37 1,456 Cigars. 72,220 77,826 Oranges. 8,240 2,118 Soda, asl. 2,940 2,718 Sodasash. 2,940 4,11 Flax 176 28 Sodasash. 3,490 4,11 Fisx 176 28 Sommy clotb. 535 September Sommy clotb. 535 Hides, & C—Bristles. 30 30 30 30 30 30 30 3		8)		Wines, &c-		
Gambler				Champagne, blt	3 702	6,128
Gnm, Arabic 298 37		895	3.039	Wines.		
Indigo				Wool, bales.		
Madder&Ext.of Oil, Olive				Articles reported by	-	7,70
Oil, Olive. 1, 290				palue -	\$	4
Optum. 120 37 Coks. 1,671 642 Soda, bl-carb. 1,79. 1,600 Fancy gooda. 41,80 43,81 Soda, sal. 2,840 2,718 41,8 24,052 61,387 Fish. 176 28 176 28 1,176						
8oda, bl-carb. 1,79. 1,60 Fancy gooda. 41,280 63,387 8oda, sal. 2,940 2,718 Fish. 24,052 61,387 Sodaash. 3,490 4,11 Fish. 24,052 61,387 Furs. 358 807 Frnits, &c Lemone. 13,195 11,767 Gunny cloth. 53 561 Nuts. 80,0 6 67,940 Hair. 53 561 Hides, undressed. 430,661 727,201 Hides, &c- 30 77 Spices, &c 58,66 8263 Brisites. 30 400 Risinger. 574 6,500 Hides, dressed. 205 400 Cassia. 22,18 82,663 Fivory. 77 142 Pepper. 1,619 25,963 81,19 Jewelry, &c 95 143 Woods- 2,049 3,51 Woods- 206 41 Cork 2,675 31,554 Linseed. 3 </td <td></td> <td></td> <td></td> <td>Carks</td> <td></td> <td></td>				Carks		
Sods.asl. 2,440 2,118 Sods.asl. 3,490 2,118 Finlts, &c. 24,052 61,387 Frants, &c. Lemons 13,195 11,767 28 Lemons 358 561 Lemons 85,551 83,335 Some of the control of the contr	Boda bl-carh			Rancy goods		
Sodaasb. 3,490 4,11 Filts, &c. Lemone 13,195 11,767 Furs 358 367 Oranges 85,551 23,335 Gunny clotb				Fish		
Fix 176 28 Lemone 13,195 11,787 Furs 358 367 Cranges 85,591 83,333 Gunny clotb 533 561 Mits 80,06 67,920 Hemp, balea 1,381 9,555 Hides, andressed 439,761 727,920 Hides, &c- 30 77 Spices, &c 5,816 8 268 Spires, &c Cassia 5,816 8 268 Holde, dressed 205 400 143 1619 25,963 Holder, dressed 90 143 143 143 143 143 143 Jewelry, &c 90 143 400 143				Fenits &c -	63,000	01,031
Furs 358 367 Oranges 85,591 £3,333 Gunny clotb 533 561 Nuts 80,06 67,392 Hair 533 561 Hemp, balea 1,381 9,555 Hides, undressed 432,761 727,201 Hides, &c-					19 103	11 267
Sunny clotb	Page					
Hair	Chung cloth					
Hemp, bales						
Hides, &c- Bristles	Hemp bales			Didag undressed	420.095	707 001
Spices, &c. 121'8		1,001	8,000	Dies, unuresseu		
Hides, dressed. 209 400 Cassia. 22.1'8 And the state of t		20	FFF	Rice	2,410	8 203
India rubber 2,266 3,583 Ginger 274 6,500 Ivory 77 142 Pepper 1,619 25,963 Jewelry 25 25 25 25 Watchea 26 41 Cork 2,625 31,551 Molasses 141 325 Logwood 27,975 41,607 India rubber 2,266 3,583 Ginger 274 6,600 Pepper 1,619 25,963 Salipetre 2,049 3,511 Woods 2,625 31,551 Salipetre 2,049 3,511 Woods 2,625 31,551 Linseed 3 390 Molasses 141 325 Logwood 27,975 41,607 Respectively 2,625 3,511 Linseed 3 390 Respectively 3,611 Linseed 3 390 Logwood 27,975 41,607 Respectively 3,611 Res				Spices, &c.		50.400
1407y	Hides, uresseu			Cassia		
Jewelry, &c 93 143 Woods- 2,049 3,51 Watchea .26 41 Cork 2,625 31,554 Linseed .3 Fustic 4,938 399 Molasses 141 325 Logwood 27,973 41,607				Ginger		
Jewelry 9) 143 Woods 2,625 31,554 Linseed 3 Fustic 4,338 393 Moissees 141 325 Logwood 27,975 41,607	lvory	1 "	192	Pepper		
Watches	Jaweiry, &c	0.	. 10	Saltpetre	2,049	3,813
Linseed 3 Fustic 4,333 399 Molasses 141 325 Logwood 27,973 41,607	Jewelry			Woods-		
Molasses	Watchea			Cork		
Molasses	Linseed			Fustic	4,938	399
Mahogany 345	Molasses	141	325	Logwood	27,973	
				Mahogany	845	

Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans for the week ended Jan. 18, 1879, and their distribution:

то-	Pork, bbls	Beef, bbls. & tcs.	Lard, lbs.	Bacon, 1bs.	Cheese, 1ba,	Tallow,
Liverpool	969 1,240	745 218	2,492.610			
Ginscow	400		221,000	903,475		
Bristol			112,000 53,500	12,000		151,800
British Ports	275	839	90,700	377.250	67,620	
Antwerp	303 91	318	446,050 1,666,617			255,180
Rotterdam	27	25 50	278,500 128,800	431,125		244,100
Havre			9:7,000	834,100		239,780
Marselllea	100	25	479,120 193,834			58,400
South and Cent. America.	488		1.868,000	2:5,50	****	165,300 77,000
West Indles	3,015		897,714 331,850			0.,001
British N A. Colonies	168	60	2.000	11,890		****
Total week			-			
Previous week	7,015	2,513		17 4:7,504 11,0 5,939	2 423,108	1,826,094 2,152,494

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leiding articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports); also the receipts from January 1, 1879, to that day, and for the corresponding period iu 1878:

	Week ending	Since Jan. 1,	Same time
	Jan. 21.	1879.	last year.
Asheabbls.	103	205	190
Beans bbis.	1,976	3,974	6,283
Breadstuffs—	84,210	211.223	270,524
Flour, wheat	3,314	7,718	9,015
Wheat bush.	52 +,950	1,154,450	2,507,080
Ryelush	22,000	28,728	23,886
Corubush.	225,718 57,701	529,638	812,742
Oata bush. Baricy and mal: bush	61,735	179,168 177,931	282,856 427,514
Peas bush .	12,852	17,652	18,422
Cottonbales.	21,2,3	70,152	91,992
Cotton reed oilbbls.	950	4,003	••••
Flax seedbags. Grass seedbags	1,756 7,821	1,781 14,409	9,258
Hides	8,225	16,266	12,312
Ilides bales.	2.590	5,274	8,037
Hopabales.	2,210	4,929	10.610
Leather sides	82,481 2,457	243,954 329,838	270,531
Lead pigs Molasses hida	4,951	565,636	• • • • •
Mo'asaesbbls.	10,803	25,885	32,465
Naval Stores-			
Turpentine, crudebbls.	98	180	393
Turpentine, spirits bbls. Rosinbbls.	2,118	2,819 18,429	5,262 32,056
Tarbbls.		640	1.467
Pitchbbls.		157	20
Oil cake pkgs.	5,475	16,703	21,451
Oil, lard bbis Oil, whale galls	226	526	465
Peanutsbush	3,372	5,701	5,883
Provisions-			
Porkpkgs	3,672	14,123	27,246
Beefpkgs.		1,751	3,308
Cutmeatspkgs. Butterpkgs.		62,417	55,182
Cheese pkga	16.049	37,765	51,071
Egga,tibls	1,998	6.850	17,148
Lardtcs. & bbls.	. 24,136	61,382	76,873
Lard	9,016	2.466 18.735	1,070 10,304
Rice pkgs.		1,612	2,113
Spelterslaba	5,830	9.630	
Stearinepkgs.	9.9	2,925	1,290
Sugar bbls.	1,101	409	2,123
Sngar		6.718	5,858
Tobacco bx: and cases.	1,401	4,913	6,577
Tobacco hhds,	148	1,315	2,215
Whiskeybbls	6,843	13.096	10,561
Woolbalea	945	8,889	3,258

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1879 to the same day, and for the corresponding period in 1878:

	Week ending Jap. 21.	Since Jan. 1, 1879.	Same time
Ashes, pots bbls.		15	90
Ashea, pearlsbbla.			21
Beeswax Ds.		• • • •	3,950
Breadstuffs-			
Flour, wheat bbls.	51,138	125,939	147,351
Flour, rye bbia.	85	284	863
Corn mealbhls.	4,933	9,866	12,231
Wheat bush.	781,489	2,123,389	2,303,605
Ryebush.	69,983	201,392 4,617	51,924
Oatsbush.	3,879	30	9,170 80,936
Barleybush. Peasbush.	6.742	19,813	10,998
Cornbush.		\$00,8 6	701.013
Candleapkgs.		3.367	2,749
Coaltons.		2.211	3,081
Cottonbalea.		16.311	29,666
Domeatica pkgs.		11,399	6,136
Haybales.		2,418	2,570
Ifops bales.	1,856	3,114	7,913
Naval Stores—			
Crude turpentine bbla.			
Splitts turpentinebbls	218	545	714
Rosinbbls.	3,243	10,8:4	8,906
Tarbbla.	49	214	365
Pltchbbls.	96	184	518
Oil cakecwts.	28, 05	75,024	113,816
Olls—	1		10 200
Whalegals.	1.672	1.672	13,239
Sporm, gala		53,098	130,537 13,519
Lard gala, Linseed gala,	61,450	606	10,019
Petroleumgala.	2,449,615	6,929,103	5,919,256
Provisions-	W, 110,010	0,000,000	0,020,000
Porkbble.	6,179	18,483	14,58t
Beef bbla.	1,713	2,502	2,457
Beeftler:es.	1,048	2,402	6,056
Cutmeata Ds.		35,673,176	82,938,129
Butter	582,455	1,350 531	234,960
Cheese	1,481,692	e 8,818,06T	4,064,651
Lard		16,239,846	17,593,889
Ricebhls.	391	1,691	1,303
Tailow	2,395,572	4,180,877	3,181,235
Tobacco, leafhhds.	1,007	2,225	3,656
Tobacco, manufacturedlbs.	111	2,034	5,616
Wbslebonoibs.		524,074	293,709
***************************************	*****	*****	17,035
		7	