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Line Chronicle.

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CONGRESS AND THE CURRENCY.

During this week one bill has been passed by the House of Representatives, and one amendment has been authorized by the Committee on Banking and Currency, both of which are objectionable.

The first simply provides that legal tenders shall be hereafter receivable for customs duties. The letter of the law of 1862 especially requires coin; now that the country is on the specie basis, it is unnecessary to adhere to the letter, and so, in practice, the notes are thus received; but it is desirable, in order to make the practice and the letter coincide, to authorize the receipt of legal tenders only so long as they remain equivalent to coin. This was proposed by Mr. Sherman in his recent report, and is open to no objection whatever; but an amendment to that effect was greeted with cries of "No! no!" and

was voted down by nearly two to one. An unqualified' receipt of notes for customs would have no practical effect so long as resumption continues; its permanence we all confidently expect, but it cannot be guaranteed. Should suspension again come, this bill would cut off the sole supply of gold from the Treasury. If, therefore, it be held that there is no possibility of any inequality arising hereafter between coin and notes, then the rejected amendment is unobjectionable; if there is such a possibility admitted, then the bill without it is, to say the least, very unwise.

The other measure has the same objection to it. Asan amendment to the Senate substitute for the resumption-repeal bill passed by the House, last session, the Chairman of the Banking and Currency Committee hasbeen directed to submit a section providing (among other things) that the proceeds of bonds sold shall be hereafter applied only to refunding purposes. The effect of this would be to deprive the Treasury of the unlimited power given by the Resumption act to sell bonds at par for resumption. It is not probable that any further sales will be needed; but the possession of the power to make them is necessary for two reasons: that it is the main reliance for replenishing the stock of coin in case replenishing becomes necessary, and that the knowledge that such a power exists operates very directly to make the parity of gold and notes permanent, and prevent the use of the power from becoming necessary. Suppose it were known to be the fact that, if the present Treasury stock were exhausted, no means existed for replenishing it. Obviously, the coin which has put paper on an equality of value with gold is notmerely what the Treasury has, but also what it can unquestionably get.

Neither this amendment nor the customs bill, fortunately for the country, has any chance of becoming. a law. Nevertheless, both of them are conceived in the old unrelenting hostility to coin. One would deprive the Treasury of its ordinary coin from one side, and the other would make the special source of supply impossible. The inflationists who urge these measures are notsufficiently wise, or fair, or manly, to stand back and allow the Resumption act a reasonable opportunity for working out its results. They have opposed the act all through, and did last session all they could to secure its repeal; let the charitable concede the excellence of their intentions in so doing, there comes a time when further resistance becomes factions and utterly unjustifiable, and that time is now. When, therefore, attempts are made, by abolishing provisions which can work no harm if they,

are not again needed, but are indispensable if any occasion does arise for their use, to emasculate a law which the country has decided to approve and retain, the men who make such attempts take a discreditable position and seek gratuitously to do a mischief.

The exhibition is not creditable; the moral effect is not good; the promise thus suggested for the future is not encouraging. And yet this discouragement is not to be regarded as serious, for this is an expiring Congress, and the people are proven to be wiser than their representatives, who, perhaps, aside from their own personal entanglements financially, are misled by failing to read correctly the signs of the times. Indirectly, a great benefit may be derived from all this, by seeing how blind, how utterly reckless, how incapable of learning anything the advocates of irredeemable paper at last become. The cause may be judged by its followers. Providence has guided the country out of its long night of financial folly and wandering, without a destruction of the currency itself; now, if we are wise, we shall learn the lesson, so that the experiment will stand hereafter as one never to be risked again. Sound money, a thorough understanding of what such money is, and an unconquerable aversion to every other sort, are a blessing for which the price already paid is not too great.

GERMAN DISCONTENT AND THE POLICY OF REPRESSION.

The internal affairs of Germany, more than those of any other nation, are now commanding the attention of the outside world. The present state of things is all the more remarkable that a few years ago it seemed almost an impossibility that such a crisis should arrive.

Germany had then just come forth from two great wars, waged against two powerful neighbors, not only victorious, but with a success the most complete and triumphant. The war indemnity which she claimed and received, in one of the cases at least, went far towards defraying the actual expenses of the conflict. This, however, was not all. The hopes and prayers of many generations were realized by the restoration of German unity, and by the re-establishment of the throne of the German Cæsars. It is not too much to say that Germany, for the time being, was the envy of the nations. Austria was prostrate. France was conquered. Great Britain and Russia looked on with quiet amazement, probably also with certain misgivings and some secret alarm. A new military power had appeared in Europe; and it was absolutely without a rival. No one dreamed that in so few years after this high tide of success Germany would be in a condition in many particulars not dissimilar to that in which France found herself on the eve of the great revolution in 1789, while France, in spite of her terrible punishment, in spite of the vast sums of which she was drained to pay the indemnity, should be steadily consolidating the republic, and in the full enjoyment of an internal tranquillity and a material prosperity unsurpassed by any other nation on the face of the globe. At the close of the war the contrast was complete. Fortune was with Germany then. The contrast is complete again. Fortune is with France now.

It would be interesting and profitable to inquire into the causes which have produced results so different in the respective countries. Some of the causes it might be difficult, if not impossible, to discover. Some of them, however, lie comparatively on the surface. It would be absurd to say that the marvellous recuperation of France

which the republic has secured for her people. It would be equally absurd to say that the less fortunate condition in which Germany now finds herself is a necessary result of imperial rule. The causes are not these. There can be no doubt that one of them is to be found in the difference of their natural resources. As com pared with Germany, France is a rich country. natural resources of the former, especially of the northern part, are comparatively poor. The natural resources of France, on the other hand, are rich and varied. She is one of the few nations that may be said to be independent of the outside world. Her resources are equal to her wants. This is one great advantage, and it is all the greater by the admirable manner in which the soil is distributed.

This cause, however, is not sufficient to explain the changed situation. It helps us to understand why France has recuperated. It does not enable us to comprehend why Germany, after having expended the millions of indemnity money, should now be so financially straitened. The true cause of Germany's trouble-the cause which is immediately pressing-is, we think, to be found in her military system. Germany is essentially a military empire. A nation in which every able-bodied youth is taught the art of war, is bound to serve a term of three years in the regular army, and liable ever afterwards until incapacitated by age or sickness for service in the landwehr, is not certainly in circumstances the most favorable for the cultivation of the soil or for the development of trade and industry generally. In the first place, the army is a mighty absorbent of the people's means. It acts like a cramp upon industry. In the second place it takes away from productive pursuits a large percentage of intelligent power. In the third place, it demoralizes a large proportion of the population and unfits them for business. It never has been easy to exchange the camp or the barracks for the office or the workshop, and the young men of Germany form no exception to the general rule. So long as this system remains unchanged, this waste of strength and of resources, and this huge demoralizing power, must continue.

In the interests of the German people themselves, who would be the first to benefit by the change, but in the interests also of all civilized nations, we should rejoice to see Germany taking the first step towards reducing standing armies. No amount of repressive legislation will put an end to the present discontent. Laws without limit may be passed; but the disease can only be removed by a revival of industries, which the military system in a measure prevents.

PRODUCTION AND STOCK OF PRECIOUS METALS.

With reference to the United States production and stock of gold and silver, and the present condition of the gold Reserves in the World, we have prepared the following. The first portion, with regard to "United States Production and Stock," we gave in our issue two weeks since, but repeat it now because the import and export figures for 1878 have since then been revised from later returns by the Bureau of Statistics which compelled also a revision of the subsequent tables.

In connection with resumption, facts relating to the demand and supply of the precious metals have a new interest and importance; we would therefore direct special attention to the concluding portions of this is due to the republic, and to the liberty and justice article, showing the movements of gold in Great Britain

and Europe, and the peculiarities of the present situa-

UNITED STATES PRODUCTION AND STOCK.

With the 1st of January, Messrs. Wells, Fargo & Co. issued their annual statement of production. It is for the calendar year, and is as follows, with the previous year added for comparison.

Location.	Year ending December 31.		
Location.	1878.	1877.	
California Nevada, Oregon Washington Idaho. Noutana Etah Colorado New Mexico Arizona Dakota Moxico (west coast)	\$18,920,461 35,181,949 1,213,724 73,311 1,868,122 9,763,640 6,064,613 6,232,747 453,813 2,287,983 2,215,804 1,594,995	\$18,174,716 51,580,290 1,191,997 92,226 1,832,495 2,644,912 8,113,755 7,913,549 309,010 2,388,622 1,500,000 1,432,992	
British Columbia	1,283,460	1,771,190	
Total gold, silver and lead Gold Silver Lead	\$38,956,231 38,746,391 3,452,000	\$98,421,754 \$46,129,547 47,206,957 5,085,250	
Total, as above	\$81,154,622	\$98,421.754	

This shows a decrease of \$17,267,132 this year in the total production; and the same authorities estimate that the yield for 1879 will "not greatly exceed \$70,000,000." Their totals for previous years are as follows.

Year.	Products, including British	Net Product of the United States and Territorics west of the Missouri River.			
	Columbia and Mexico.	Lead.	Silver.	Gold.	Total.
1870 1871 1872 1873	\$54,000,000 58,284,000 62,236,950 72,258,693	2,100,000 2,250,000	19,286,000 19,924,429	34,398,000 38,109,395	60,351,824
1874 1875 1976 1877	WA 402 015	3,800,000 5,100,000 5,040,000	29,699,122 32,605,239 39,292,924	38,466,488 39,968,194 42,886,935	71,905,610 76,703,433 87,219,859

These statements are all for the calendar year, and are generally received by bankers and others dealing most in the precious metals as quite accurate. The Mint figures, prepared by Dr. Linderman, should, however, be more reliable, as they are for the fiscal year ending June 30, and are not issued until sometime after the expiration of the year; hence there is time for fuller investigation before issue. The Mint returns for the past three years have been as follows.

		1877-78.		Total.	Total.	
Locality.	Gold.	Silver.	Total-	1876-77.	1875-76.	
	\$	\$	\$	\$	\$	
California	15,260,679		17,634,068			
Nevada	19,546,513	28,130,350	47,676,863	44,000,000	41,725,000	
Colorado	3,366,404	5,394,910	8,761,344	7,500,000	7.292.000	
Montana	2.260.511	1,669,635	3,930,146	3,950,000	4,230,000	
Idaho	1,150,000	200,000				
Utah	392,000					
Arizona	500,000					
New Mexico	175,000				840,000	
Oregon	1.000,000				1,500,000	
Washington	300,000				300,000	
Dakola	3,000,000		3,000,000		1,000,000	
Lake Superior		100,000		200,000	269,500	
Virginia			200,000	50,000		
North Car'lina	150,000		150,000			
Georgia	100,000		100,000	100,000		
Other sources.	25,000				313,000	
OPHOL BOULCES.	20,000	20,000	00,000	30,000	313,000	
Total	47,226,107	46,726,314	93,952,421	84,050,000	85,350,000	

This statement, it must be remembered, is for the fiscal year, and the previous ones are for the calendar year. Much of the discrepancy between them could be reconciled by making allowance for that fact; for it is an undoubted truth that production has of late months materially decreased and for the next twelve months is likely further to decrease, giving a yield of gold not much in excess of \$35,000,000. Using, however, Dr. Linderman's figures for the last four years, and giving the results of Professor Raymond, formerly Commissioner of Mining, for previous years, we have the following statement of the yield of gold and silver since

	Gold.	Silver.	Total.
1859-1874, Raymond 1875, Mint		\$215,651,114 35,703,413	\$893,578,206 77,703,413
1876, "	441 080 000	38,500,000	85,350,000

1878. " 47,220,107 46,726,314 98,952,421Total since 1800 \$859,103,199 \$375,530,841 \$1,234,634,040

Turning now to the export movement of the precious metals, we have the following results. We give here only the totals for the entire period, the full table being inserted further on.

From 1859		Total		
to 1878—	Domestic.	nestic. Foreign. To		Imported.
Gold coin Gold buillon	\$638,721,716 217,317,925	\$58,713,695 368,553	\$697,428,511 217,686,478	\$191,569,160 25,248,135
Total gold	\$856,039,641	\$59,082,248	\$915,121,889	\$216,817,295
Silver coln Silver bul'n.	\$51,380,853 215,727,866	\$95,548,051 1,811,289	\$146,928,904 217,539,155	\$118,73 6,85 5 18,559,190
Total silver	\$267,108,719	\$97,359,349	\$364,468,059	\$137,296,045
Total gold and silver.	\$1,123,148,360	\$156,441,588	\$1,279,589,948	 \$354,113 ,34 0

Using the figures for production since 1859, as given above, and the totals of exports and imports as here stated, and adding an estimate for the last six months, we have the following net result:

l		Gold.	Silver.	Total.
l	Production since 1859		\$375,530,841	\$1,234,634,040
l	Exports in excess of imports since 1859	698,304,594	227,172,014	925,476,608
	Production in excess of net exports	\$160,805,505	\$148,358,827	\$309,157,432
-	Estimate for Six Months, June-December, 1878— Production	\$19,000,000	19,000,000 2,000,000	\$38,000,000 3,000,000
	Total production in excess of exports	\$180,805,505	\$169,358,827	\$350,157,432

General estimates put the stock of coin in the country in 1860 at about \$200,000,000, of which about \$100,000,000 were visible. This must have been all gold except the subsidiary currency. Starting then with the stock at that time, and adding the increase of gold as shown above, we shall, after deducting the amount gone into manufacture, reach an approximate estimate of the stock of gold now in the country. The Mint reput gives the gold coin and bulion in the country on June 30 at \$244,353,390. A statement made up from the above figures would, as will be readily seen, leave a much larger total. But where is it all, is the usual inquiry; for the doubt implied in this question is very generally felt. A few days since we met a New Jersey farmer—by no means a wealthy one,—and falling into conversation with him asked whether he had any gold. "Yes," he replied "a very little. In 1860 "I had over fifteen hundred dollars, and kept it for "several years; but finally, when the premium began to "go down, I sold it all but one hundred and fourteen dollars. I have that yet." May there not be many other New Jersey farmers, and still more of some other States, with as large a sample?

THE WORLD'S GOLD SUPPLY AND DEMAND.

This exhibit of the production and stocks of the precious metals in the United States suggests the more important question which we have often called attention to of late, and that is, the world's supply of gold and the increasing demand for it. The recent financial disturbance in Great Britain has served to bring out in strong light the existing condition of supply and demand. The simple facts are these. The Bank of England, which carries the reserves for Great Britain, found itself, at a time of great depression in trade-when its vaults ought to be full, if ever—so depleted, that the shock to credit produced by one bank failure in Scotland threw the whole nation into a state of semi-panic. A point to be remembered, and which gives a special emphasis to the illustration, is that since 1873 trade has been dead; that the commercial demand for gold in the world has for some time been at the lowest possible ebb; and yet the reserves of the banks were dangerously low. Nor is this the worst presentation of the condition. For while the Bank of England was able to retain, by artificial means, a fair reserve, the actual supply of gold in the country has been diminishing to a very considerable extent. This fact is indicated by the following statement, showing the imports and exports of gold into and from Great Britain since 1862.

GREAT BRITAIN'S IMPORTS FROM AND EXPORTS TO ALL COUNTRIES.

	•	OOLD.	
Year.	Imports.	Experts.	Net Imports.
1862	£19,903,704 19,142,665 16,900,951 14,485,570 23,509,641	£16,011,963 15,303,279 13,279,739 8,493,332 12,742,059 7,989,030	£3,891,741 3,839,386 3,621,212 5,992,238 10,767,582 7,911,129
1867 1868 1869 1870 1871 1872 1873 1873	15,800,159 17,136,177 13,770,812 18,806,728 21,618,924 18,469,442 20,611,165 18,081,019	7,533,030 12,708,308 8,473,699 10,013,521 20,698,275 19,748,916 19,071,220 10,641,636 18,648,296	4,427,869 5,297,113 8,793,207 920,649 *1,279,474 1,539,945 7,439,383 4,492,538
1875 1876 Total, 15 years	23,140,834 23,475,975 £284,853,766	16,515,748 £210,239,021	£74,614,745
Per year, 1862 to 1876 1877, whole year 1878, to Sept. 1	£18,990,251 £15,451,925 9,680,610	£14,015,935 £20,361,386 11,767,460	£4,974,316 *£4,909,461 *2,086,850
Total, 20 months	£25,132,535	£32,128,846	*£6,996,311

^{*}Net exports.

We only bring these figures down to September 1 of this year, because since then there has been a change in the current, under the influence of the distress which was in part produced by the very condition here indicated. These figures develop the wonderful fact that during the 15 years ending with 1876 Great Britain accumulated £74,614,745, or about \$373,000,000, that is \$24,800,000 annually, while during the 20 months preceding the present semi-panic the country had actually lost nearly \$35,000,000. In other words, instead of the constant large increase its arts and commerce have required in the past, there was at that date this surprising loss, together making in the 20 months a difference from average years of—

Difference in supply from the average years from 1562 to \$76,200,000

The prompt inquiry is, what caused this remarkable change? Such a regular movement could only be checked and reversed by either a forced diversion or a partial exhaustion of supply. It appears that both of these causes have been operating. We all know how Germany has been absorbing gold in the place of its silver demonetized and thrown upon the market; how all the banks of Europe by reason of the decline in silver have been engaged in a similar effort; and, in the same time, how the United States, the main source of the world's supply, has been retaining its own production for resumption purposes. The London Economist, in a recent number, estimates the requirements for these purposes during late years as follows:

New German gold money coined to December 31, 1878, Old German gold currency in 1871	£83,000,000 30,000,000
Minimum increase in Germany in seven years	
Other European banks increased gold in 10 years. Making average per year by these banks	£82,650,000 8,265,000

United States accumulated in two years	£16,500,000
Averaged for seven years (about)	2,400,000

To recapitulate the above, the annual absorption, if distributed through seven years, would be as follows:

Germany per year	£7,600,000
Other European banks per year	8,265,000
United States per year	
Fine arts	0.000.000
Other purposes	
Other Parlioses	

Turning now to the world's production of gold, we have in the report of the Select Committee on Depreciation of Silver, ordered by the House of Commons in 1876, the material for probably as accurate an estimate on this point as can be prepared. We take the statement given in their report on page 16 of the appendix, substituting, however, for the United States figures the estimated United States production made for the committee by the Director of the Mint, Dr. Linderman, and found on page 138 of the appendix. It is very erroneous to measure the gold production in this country by the domestic gold deposited in our Mint, as is done by many European authorities, for our silver bullion has in it, as is well known, a very large proportion of gold, which was not included in those The yield of the mines prepared annually, statements. and with, we believe, great care, by the Director of the Mint may, we think, be safely adopted. The statement of production in the world since 1857 has been as follows:

WORLD'S GOLD PRODUCTION BETWEEN 1857 AND 1975.

	WORLD'S GULD	PRODUCTION	BETWEEN 15	37 AND 137	U.
	1	2	3	4	5
		Coinage			
		of Sydney			
	Net Exports	Mint, ex-	Product'n in	Produc-	Total
Years.	from	elusive of	the United	tion in	production
	Austrulia.	M'ibourne	States(Mint	Russia.	in world.
		Mint after	estimate).	Territoration	III HOLIU.
		1872.			
			-		0
	2	£	£ 000 000	n = £0 000	£ 000
1857	11,329,000	767,000		$3,549,000 \\ 3,454,000$	26,645,000 26,216,000
1858	11,419,000	1,343,000		3,156,000	26,017,000
1859	11,640,000	1,221,000	9,200,000	3,053,000	24,091,000
1860	10,186,000	1,652,000 1,719,000		2,980,000	24,215,000
1861	10,910,000	1,719,000	8,000,000	2,030,000	27,210,000
Tot. '57-61	55,490,000	6,702,000	48,800,000	16,192,000	127,181.000
100.01.01					
1862	10,455,000		7,840,000	2,990,000	23,763,000
1863	11,468,000	1,535,000	8,000,000	2,988,000	23,991,000
1864	9,025,000	2,699,000	9,200,000	2,862,000	
1865	9,533,000	2,272,000	10,645,000	3,227,000	25,677,000
1866	9,618,000	2,911,000	10,700,000	3,397,000	26,626,000
Tot. '62-66	50,000,000	11,895,000	46 395 000	15 464 000	123,843,000
100.02-00	30,000,000	11,890,000	40,555,000	10,101,000	120,040,000
1867	8,783,000	2,401,000	10,345,000	3,377,000	24,906,000
1868				3,503,000	24,773,000
1869	10,382,000	1,279,090	9,900,000	4,108,000	25,669,000
1870	8,237,000		10,000,000	4,414,000	
1871	7,605,000	2,814,000	8,700,000	4,913,000	24,032,000
m-+ 105 51	44.050.000	10 000 000	10 = 1 = 000	00 215 000	123,251,000
Tet.'67-71	44,358,000	10,033,000	48,545,000	20,515,000	123,203,000
1872	7,591,000	2,741,000	7,200,000	4,771,000	22,303,000
1873					
1874					21,933,000
1875					
Tot. '72-75	29,950,000	11,451,000	30,400,000	17,306,000	89,107,000
*** / ** *		10.007.000	174 100 000	00 DEE 000	100 005 000
Tot.19 yrs	8 179,897,000	40,081,000	174,130.000	69,277.000	163,385,000

*Estimated.
[Note.—The figures in column 1 were taken from the Statistical Abstract for the Colonies; in column 2 from the Reports of the Master of the Mint (United Kingdom); in column 3 from Estimates of the Director United States Mint; and in column 4 from luformation supplied to the London Economist. A considerable part of the coinage of the Sydney Mint has been experted; and the Australian production would probably be more than the amounts in the first column, on the average of years, though less than the amounts in columns 1 and 2 together.]

Many estimates of production add about \$2,500,000 or £500,000 for "other countries"; we omit it, however, as

it is but an estimate without any actual fact for a basis. The foregoing shows that since 1871 there has been a considerable reduction in the yield. The annual average for the five years ending with 1871 was £24,810,000, or £124,000,000; whereas the annual average for the four years ending with 1875 was £22,277,000, or \$111,000,000; compared with the years prior to 1861, the loss is even greater. Since 1875 our own production has increased from two to seven million dollars, and hence if other countries may be estimated the same as in 1875 there has been a partial recovery. B inging down, therefore, the totals for the periods above, and filling out the estimate for the later years in the manner indicated, we would have the following results.

	To	al.	Per year.			
	Sterling.	Dollars.	Sterling.	Dollars.		
1857-61, five years 1862-66, five years 1867-71, five years	123,543,000 123,251,000	619,215,000 616,255,000	24,768,600 21,650,500	123,843,000 123,251,000		
1871-75, four years		445,535,000				

There are several important and evident conclusions to be drawn from the above.

First.—If all the commercial world is to be put upon a gold basis, the amount of gold diverted for that purpose (which during the past seven years has averaged the total production) must be largely increased, until it far more than exceeds the production. Besides, each additional country adopting gold will ever after need a constant net supply, in addition to its wants for the arts, equal to the amount representing wear and tear of coinage, &c.

Second.—The drain on Great Britain during the twenty months ending Sept. 1, 1878, cannot be continued; that country cannot sustain the drain, and therefore cannot supply any portion of the demand; on the contrary, its commerce and arts require it to accumulate gold rather than lose it. In estimating, therefore, the requirements for the next ten years, we must allow a considerable item for the absorption of Great Britain.

Third.—As to supply, the present prospect is that the United States quota will fall off somewhat during coming years; how it will be with other countries we have no means for judging, but it is fair to estimate that the total annual world's production will not exceed about \$110,000,000.

Fourth.—Finally, and from the above, does it not appear that there must be a constant contest among European nations for possession of the annual gold supply, keeping trade in Europe disturbed and depressed so long as this change to a gold currency is in process? France has a surplus, which would become available if that nation should under the pressure grow into the adoption of the modern substitutes.

MERCANTILE FAILURES.

Since 1873 our people have been passing through an experience not very dissimilar to that of a retreating army on a long and terrible march. We fought our fight, through a series of years, trying to make the shadow the substance, and naturally enough it went against us. From that time we have been retreating with the ordinary result of heavy losses constantly on the increase, but until a position of safety was reached, there could be no hope of diminishing them, still less of rallying.

It is consequently no surprise that the annual tables of failures prepared by Messrs. Dun, Barlow & Co. show the number larger this year than for any previous year. Had we made earlier, less vacillating and more constant efforts to reach a specie basis the

trial would have been shorter and many might have held out who have been compelled to succumb. It was an unnecessarily weary struggle. Our first and best opportunity came with the close of the war, but we failed to improve it. Then, again, we were well on the way when Mr. McCulloch was Secretary of the Treasury, but turned back. Finally the panio caught us in full action, covered with debt, personal, corporate, municipal, the country fairly bristling with half-finished enterprises, depending solely for their completion upon more debt. Since then we have hesitated, vacillated, and thus prolonged and increased the evil. Having, however, at length attained our hopes, we may with profit look at the disasters suffered. As a matter of record we give later on the full figures since 1873; the following is a summary.

Year.	Number of Failures.	Total Limbilities.	Average Liabilities.
1878 1877 1876 1876 1875 1874 1874	8,872 9,092 7,740 5,830 5,183	\$234,383,132 190,669,930 191,117,786 201,060,353 159,239,000 228,439,000 121,056,000	\$22,869 21,491 21,020 25,977 27,313 44,086 29,750

This statement shows a constant annual increase in the number of failures. Confidence in fluctuating papervalues was destroyed in 1873. Enterprise upon that basis became impossible from that moment. None were willing to incur more debt except those overburdened with it already. Of course, such as recognized the situation soonest fared the best. But the large body of the embarrassed hoped for a new wave which would lift them out of their difficulties; so they held on, struggling as long as they could with their daily accumulating obligations, the disasters increasing because, with such conditions, the fatal circle each year widened, and therefore included more within its limits. There could be no hope of any other result until we could reach a basis upon which confidence in values could be re-established, for only then was enterprise

Another feature of this report is the decrease in the average liabilities the last three years. This would have been more marked during 1877 and 1878 had it not been for a new development in the process of liquidation. The following statement indicates by geographical sections these liabilities for 1878.

States.	Number in Busi- ness.		Percentage of Failures.	Amount of Liabilities.	Av'rago Llabil- lties.
Southern States	79,765 229,385 96,297 240,933 28,361	3,199 1,415 3,436	1 in every 46 1 in every 71 1 in every 68 1 in every 70 1 in every 41	95,293,466 26,322,961	29,788 18,602 18,716
Total for the U.S.	674,741	10,478	1 in every 64	\$234,383,132	\$22,369
Dominion of Canada	56,347	1,697	1 in every 33	\$23,908,677	\$14,088

The last two years have disclosed a department or species of insolvency which previous years were more free from. We refer to the collapse, through fraudulent management, of savings and other banks, and manufacturing corporations. The life companies began to develop their weaknesses a little earlier. All of these companies, however, had better opportunities than individuals have for raising money and covering their insolvency, and hence the late date of its development. If ad it not been for these failures—which for the reason stated we may call out of time or place, in the regular process of recovery—the average liabilities would have shown a marked and natural decrease the past two years, as they had done every other year since 1873.

With regard to the future, there is every reason for

anticipating that the exhibits will be less unfavorable. It would not be reasonable to expect that every struggling insolvent is to be saved by the renewed commeroial activity, or that all men are suddenly to grow prudent in their dealings and business arrangements. There will continue to be failures, and very many of them probably; but the turning point has been reached, and we look for a fair decrease, both in number and amount of liabilities, during the present year. In the &c., for each year since 1873.

following it will be noticed that the last quarter of 1878 shows a decided improvement.

		1878.	1877.		
	Failurea	Llabilities.	Failures.	Liabilitles.	
Firat Quarter	3,555 2,470 2,853 1,800	\$82,078,826 48,753,940 60,378,363 37,172,003	2,869 1,880 1,816 2,307	\$54,538,074 45,068,097 42,346,085 48,717,680	

Below is a complete statement of failures, liabilities,

FAILURES FOR 1878, 1877, 1876, 1875, 1874 AND 1873.

			1	FAILURE8	FOR	1878, 1877,	1870	6, 1875, 18	14 AF	ED 1873.	_			
79-17A- 3	Number	01-4		1878.		1877.		1876.		1875.		1874.		1873.
Estimated Population	ln Busin'ss	States and Territories.	No. Fail- ures.	Amount of Liabilities.	No. Fail- urea.	Amount of Liabllities.	No. Fail- ures.	Amount of Liabilities.	No. Fail- ures.	Amount of Liabilities.	No. Fail- ures.	Amount of Liabilities.	No. Fail- ures.	Amount of Liabilities.
650,000 320,000 330,000 1,821,000 300,000 630,000	7,587 6,751 36,713 5,123	Eastern. Maine N. Hampsh'e Vermont Massach'ts Boston. Rhode 1sl'nd Connecticut.	170 111 113 604 325 130 281	\$ 1,406,200 854,739 1,843,350 12,707,645 11,279,523 2,521,981 4,680,588	149 70 96 480 139 114 314	\$ 2,037,400 762,728 738,269 6,659,054 6,469,300 3,599,607 5,821,649	258 138	559,255 1,410,930	$\begin{cases} 73 \\ 63 \\ 772 \end{cases}$	\$ 1,537,500 1,076,400 772,700 27,494,943 6,281,695 2,851,926	32 36 416 71	380,000	27 21 309	\$ 752,000 513,000 350,000 11,224,000 15,259,000 1,452,000
4,051,000		Total East'n.	1734	35,294,026		26,088,007		37,657,068	1335	40,015,164	790	15,845,000	599	29,550,000
4,995,000 1,132,000 4,125,000 145,000 860,000 195,000	19,500 19,540 60,540	Middte. New York N. Y. City. New Jersey . Pe'nsylvanla Philadelp'a Delaware Maryland . Dist. Columb	969 863 168 770 257 23 119 30	15,791,084 42,501,731 4,741,993 18,714,270 10,373,700 281,500 2,568,986 320,202	1012 865 177 632 175 15 129 44	15,994,846 32,490,974 3,313,958 15,540,795 4,946,443 193,000 3,603,634 1,090,100	887 159 545 138	19,311,933 33,244,018 2,273,141 10,731,880 4,281,495 209,600 2,104,637 87,977	706 951 134 }583 21 107 18	11,920,822 49,263,667 2,830,485 18,247,872 259,500 9,084,690 164,924	146	10,295,000 32,580,000 3,854,000 34,774,000 578,000 1,691,000 266,000	644	13,721,000 92,635,000 2,482,00 0 31,445,000 663,000 1,229,000 240,000
11,452,000	229,385	Total Middle	3199	95,293,466	3049	77,173,750	2909	72,244,681	2520	91,771,960	2163	84,038,000	1990	142,415,000
1,300,000 500,000 1,170,000 950,000 1,375,000 250,000 1,150,000 1,000,000 2,000,000 700,000 1,500,000 1,400,000	5,390 6,635 4,593 7,748 1,879 5,315 5,525 7,859 11,909 4,211 16,846	Southern. Virginia. W. Virginia. No. Carolina Georgia. Florida Alabama Missiasippi. Louislana Texas Arkansas Arkansas Kentucky Tennessee.	126 40 89 59 119 22 51 99 127 228 41 220 194	1,195,615 369,011 1,067,200 1,783,522 3,738,134 133,288 874,062 1,073,660 4,830,462 2,733,725 407,653 5,905,756 2,205,873	70 66 103 11 43 86 61 138 23 227 91	1,312,705 439,569 1,168,501 1,181,631 149,000 690,000 1,079,986 893,519 1,830,696 270,775 6,994,428 1,201,110	126 89 147 14 51 81 80 167 35 241	3,351,289 994,918 1,500,114 3,110,145 121,000 771,821 738,258 1,438,143 1,900,515 268,257 6,659,247 2,229,553	138 56 131 156 16 42 45 58 250 31 148 136	3,296,307 923,429 2,781,048 6,128,464 262,800 1,118,100 913,565 2,937,684 '24,495,849 391,300 3,669,758 1,121,839	111 56 61 118 14 48 66 99 142 22 167	1,514,000 542,000 1,581,000 1,845,000 963,000 1,555,000 4,429,000 2,201,060 406,000 1,879,000 1,879,000	125 63 36 67 10 52 79 74 116 17 125	2,188,000 672,000 1,927,000 2,113,000 258,000 1,337,000 9,09,000 2,831,000 1,751,000 307,000 2,287,000 1,636,000
14,295,000	96,297	Tot'l South'n	1415	26,322,961	1078	17,271,920	1361	23,083,260	1207	26,045,143	998	18,743,000	841	18,216,000
3,120,000 2,040,000 3,500,000 1,500,000 1,400,000 765,000 2,400,600 700,000	25,402 51,075 23,336 20,305 22,760 9,127 26,878 8,863 4,029	Tidlana. [Illinois Chicago Michigan Wisconsin lows Minnesota Missouri St. Louis Kansas Nebraaka	515 216 374 470 362 369 103 400 149 101 167 44 106	10,799,300 7,570,311 5,233,549 12,936,800 6,627,709 2,317,382 3,428,100 1,052,403 1,036,416 4,171,300 647,902 825,400	373 126 352 454 206 310 154 350 114 81 141 50 45	5,866,818 3,710,584 5,718,700 8,117,091 10,065,300 8,032,902 2,128,710 2,604,100 1,291,852 717,232 7,239,850 355,635 338,300	371 96 362 434 199 576 209 491 132 84 83 48	5,414,893 3,191,349 4,787,401 6,079,710 9,164,200 9,736,852 4,307,314 3,909,080 1,565,684 1,272,737 2,618,557 435,900 93,600	\\ 383\\ 332\\ 409\\ 283\\ 245\\ 189\\ 88\\ 38\\ 38\\ \end{align*}	7,993,282 4,804,052 8,218,470 4,123,718 2,130,346 1,610,305 1,803,406 3,748,793 829,400 197,400	343 167 332 286 101 144 60 175 94 42	8,481,000 2,397,000 7,510,000 4,477,600 2,575,000 2,034,000 1,029,000 3,061,000 988,000 521,000	321 134 329 248 81 141 61 188 94 22	11,320,000 2,260,000 7,109,000 3,917,000 1,574,000 1,917,000 944,000 5,867,000 821,000 311,000
17,625,000	240,933	Tot'l West'rn	3436	64,309,503	2756	56,187,074		52,577,277	2290	35,459,172	1744	33,073,000	1619	36,040,000
120,000 760,000 200,000 100,000	17,038 2,522 1,516	Colorado Nevada	13 310 222 58 37	173,500 6,899,539 4,700,591 541,542 419,797	29 288 163 58 56	266,170 3,252,852 8,483,424 880,103 659,736 44,300	34 169 79 45 25	$\begin{array}{c} 422,416\\ 1,670,973\\ 2,202,698\\ 505,582\\ 206,167\end{array}$	18 }237 72 45	219,448 5,281,111 918,351 1,011,700	68	2,571,000	70	1,500,000
467,000	369 394 299 840 401 816	Utah New Mexico Wyoming Idaho Dakota Montana Washington.	17 10 11 7	121,050 63,900 62,050 83,000	11 4 4 4 8	44,300 16,300 7,200 46,000 31,300 207,800 54,000	10 3 10	6,000	8	3,000 92,000 2,804	67	969,000	44	868,000
1,762,000		Arlzona Tot. Pac.& T.	694	81,307	626			8,000]			
49,185,000		Grand totals		13,163,176 234,383,132	636	13,949,185		5,555,500	388	7,768,914	135	3,540,000		2,368,000
3,867,603		Dom.Canada		9,100,929		25,523,903		191,117,786 25,517,991	7740 1968	201,060,353 28,843,967		7,696,765		228,589, 000 12,334,19 2
37. 37	. 7 0 70				1									

New York & Brooklyn Bridge.—The General Term of the Supreme Court has reversed the decision of the court below, and ordered a mandamus against Comptroller Kelly for the issue of bonds to raise \$1,000,000 for the bridge. The court says the statute provided that the right to call for this money should terminate whenever \$8,000,000 should have been expended. The provision reads: "Until the said bridge shall be fully completed, and open for public travel, and the debts and liabilities incurred therefor shall be fully paid." The true significance of these words, taken in connection with the other provisions of the section, the court thought, was that the drafts upon the two cities, in the proportions named, might contique against the \$8,000,000 "until the said bridge shall be fully completed and open for public travel," &c.; that is, the right to call for these drafts upon the \$8,000,000 should terminate when that event occurred, so that if the bridge were completed for a less sum, then the right ceased. This showed no intent to provide that the bridge itself should be limited under all circumstances in its cost to the sum of \$8,000,000 appropriated, but left it open to the zon-sideration of a future Legislature, after the expenditure of the New York & Brooklyn Bridge .- The General Term of the

\$8,000,000, to say whether it should make such further provision as should be necessary.

New Jersey State Finances.—Governor McClellan's message shows that the State debt consists solely of the outstanding bonds of the war loan, and now amounts to \$2,190,300. As the sinking fund now reaches \$1,458,852, and as \$100,000 of the principal is paid off each year, this debt is very light.

The Governor refers to the large debts of municipalities, and furnishes the following table:

furnishes the following table:

Tot. i	ax Total		Debt E	xpenses
rate p		Total	per	per
City. \$1,00	00. raised.	debt.	eapita.	capita.
Newark \$19	80 \$1,677,139	\$1,374,000	\$35 39	\$1 36
Paterson 22	50 430,875	8,821,415	71 53	8 64
Jeraey City 23	60 1,425,540	14.217.435	130 16	16 78
119 boken 18	57 283,723	1,110,065	41 32	5 ?7
Rahway 29	61 91.591	1,690,000	213 27	23 36
E lzabeth 35	60 483,435	5, 908, 500	274 06	14 83
Trenton 15	00 217 546	879.567	85 13	5 99
Camden 23	00 270,797	1.130.200	33 38	€ 24
New Brunswick 29	00 164,032	1,468,500	68 14	10 17
Total	\$5,014,784	\$36,5)7,723		

Monetary Commercial English Dews | lng-of gold coin and builion have been received from Australia

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	ONDON-	EXCH	ANGE (ON LONDON.	
0 N -	TIME.	RATE.	DATE.	TIME.	RATE.
Amsterdam. Amsterdam Antwerp Hamburg. Parla. Vlenna Berlin Frankfort St. Petersburg. Oadis Liebon. Alilan Genoa.	short. 8 mns. 11. 12. 13. 14. 15. 16. 16. 17. 17. 18. 18. 18. 18. 18. 18. 18. 18. 18. 18	12.3	Dec. 27. Dec. 28. Dec. 28. Dec. 27. Dec. 27. Dec. 28. Dec. 28. Dec. 24. Dec. 27. Dec. 27. Dec. 27. Dec. 27.	short. short. short. short. short. s mos. short. s mos.	25.35 20.49 25.85% 117.10 20.49 20.49 22.81-32
Naples Madrid New York Bombay Calentta Hong Kong Bhanghai Alexandria	60 days.	28.30 @28.40 16 @46% 1s. 6%d. 1s. 6%d.	Dec. 23. Dec. 24. Uec. 24. Uec. 24. Dec. 26.	60 days. 6 mos. 3 mos.	27.60

iFrom our own correspondent.]

London, Saturday, December 28, 1878.

The Bank return published this week shows changes incidental chiefly to the close of the year. In "other securities" there is an increase of £1,921,402; but it is evident that the demand for money has been largely precautionary, as there is an increase of £1,181,800 in current accounts. A large amply of gold has been sent into the Bank during the week, and as much as £943,787 has been retained; but as the activo circulation of notes has been augmented by £788,375, the improvement in the reserve is limited to £155,412. The proportion of reserve to liabilities is new 27‡ per cent.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of middling apland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years.

	1578.	1877.	1876.	1875.	1874.
Circulation, including		£	£	£	£
bank post bills	33,369,560	26,715,411	28,197,409	27,779,985	26,486,600
Public deposits	5,517,109	5,492,869			
Other deposits	27,872,395	20,183,367	21,875,676	20,459,036	13,689,294
Government securities.		13, 183, 176	15,958,653	13,695,027	12,900,078
Other securities	27,906,355	18,441,863	17,518,853	22,269,013	21,153,922
Reserve of notes and		43 004 000			
Coin and hallion in	9,342,235	12,234,085	15,467,179	9,178,721	10,351,263
both departments	27,453,076	91.029.020	80 06E 494	01 *00 000	01 100 000
Proportion of reserve	A1,700,010	21,032,070	28,865,431	21,103,879	21,492,793
10 liabilities	27:71	46.38	63-11		
Bank-rate	5 p. c.	4 p. c.	2 p. c.	4 p. c.	6 p. c.
Consols	84%	9414	9434	34	91%
English wheat av. price	40s. 8d.	518, 4d.	50s. 8d.	45s. 9d.	14a, 8d.
Mid. Upland cotton	5 8-16d.	6 7-16d.	6 11-16d.	6 5-16d.	
No. 40 male twist		10¼d.	8¼d.	1a 0d.	
Chearing House return.	91,218,000	68,871,000	61,503,000	12,022,000	94,892,000
Mid. Upland cotton No. 40 mule twist Clearing House return.	5 8-16d. 91/4d. 91,218,000	6 7-16d. 101/4d.	6 11-16d. 8¼d.	6 5-16d, 1a 0d.	7 5-16d. 11%d.

The money market has been very firm in tone, but the demand for strictly mercantile purposes has been upon a very moderate scale. The approaching close of the year and the want of confidence which prevails have induced bankers and merchants to acquire as large balances as is practicable; but there are hopes that before long the market will be better supplied with floating capital. The following are the present quotations for money:

Bank rate Open-marketrates: 30 and 60 days' bills 3 months' bills	5	6 %@5%	Open-market rates: 4 months' bank bills 6 months' bank bills 4 and 6 months' trade bill	5566652
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The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

Joint stock hants	Per	cent.
Joint-stock banks. Discount hopees at cail.		. 4
Discount houses with 14 days' notice		- 7/3
Discount houses with 14 days' notice		. 45

The following are the current rates of discount at the prinipal foreign markets:

	Bank	Open		Bank	Open
	rate.	mark't.		rate.	mark't.
Dine	p. c.	p. c.		p. c.	p. c.
Paris	3	3	St. Petersburg	6	436205
Brussala		31663%	Vlenna and Triesie	436	4X@1%
Amaterdam	4	81/01	Madrid, Cadiz and Bar-		-74 09 -78
Berlin	41/6	314	celona	6	6 @7
namonrg	436	831 @37	Lisbon and Oporto	6	5 66
Frankfort	434	3%@3%	New York		4%@6
Leipzig	436	8%	Calentta	5	-74 430
CHURA	4	4	Copenhagen	400.44	4 @14
Geneva	4	4		169 1/8	. 61.13

There has been a slight withdrawal of gold from the Bank on German account during the past week, but this has been an exceptional movement, as large amounts—nearly two millions sterl.

ing—of gold coin and builion have been received from Australia and France, the whole of which has been sent into the Bank. With regard to silver, the market is quite bare of supplies, and although, owing to the relapse in exchange, there has been no demand for Iodia, yet the small amounts taken at intervals by the Continent have tended to support the market, and the price finally shows a slight improvement at $49\frac{1}{2}049\frac{1}{3}$ d. per oz. Mexican dollars, however, have had a severe relapse, as several shipments by the French and American atosmers, which had been upon the market for some time, could only be disposed of at $48\frac{1}{3}$ d. per oz., or a reduction of \(\frac{1}{3} \)d. per oz. as compared with the previous rate.

The diminished profits of farming peculiar to the last few years are having a very adverse influence upon the agriculture of the country. It is stated that within the past month twenty-three farms in Berwickshire, Roxburyshire and north Northumberland have been offered to be let, but in many instances great difficulty has been experienced in obtaining takers. More holdings are, it is said, about to be relinquished. The Marquis of Hertford, at his annual rent-andit at Stratford-on-Avon, on Thursday, generously returned to each of his tenants ten per cent of the amount of their respective rentals, in consideration of the bad season and the general depression of trade throughout the country.

Business in the wheat trade has partaken quite of a holiday character, and prices are unchanged. The weather has been very severe.

During the week ended Dec. 21 the sales of home-grown wheat in the 150 principal markets in England and Wales amounted to 51,419 quarters, against 42,758 quarters last year; and it is estimated that in the whole Kingdom they were 205,700 quarters, against 171,100 quarters in the corresponding period of 1877. Since harvest, the sales in the 150 principal markets have been 951,010 quarters, against 791,635 quarters; and it is computed that in the whole Kingdom they have been 3,804,100 quarters, against 3,166,540 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

	1878.	1877.	1876.	1876.	
	cwt.	cwt.	cwt.	cwt.	
Imports of wheat		21,159,782	12,495,886	21, 331, 142	
Imports of flour	2 891 591	2,569,857	2,019,252	2.081.589	
Sales of home-grown whea	18 198 200	13,722,000			
Ource of Boune-Breath Ance	10 10,400,400	10,128,000	15,265,000	13,953,702	
m					
Total	~ 85,901,513	87,442,139	29,780,138	37,898,888	
Exports of wheat and floni	734 127	741,173	473,262	84,351	
		111,110	210,40,4	01,001	
Dognie	82 480 000	00 800 000	22.000.000		
Result	35,170,336	36,700,966	29,306,876	37,312,038	
Aver. price of Eng. wheat fo	rseason 41s. 4d.	54s. 7d.	47a. 8d.	47s. 0d.	

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, vis., from the first of September to the close of last week, compared with the corresponding period in the three previous years:

	1101	PORTO.		
Wheat .cwl. Barley. Oata. Peae Beane Indian Corn Flour	1878.	1877.	1876.	1875.
	17,026,739	21,159,782	12,495,886	21,931,144
	4,983,683	5,001,041	4,819,269	8,736,706
	4,375,914	4,116,758	8,949,616	9,499,926
	660,148	772,053	578,469	465,625
	564,380	1,491,593	1,593,960	1,237,508
	10,455,558	8,948,611	13,117,658	6,680,567
	2,391,524	2,560,337	2,029,926	2,081,639
	EXI	PORTS.		
Wheat	703,509	723,514	458,139	77,548
	56,618	23,990	10,075	8,616
	87,415	49,762	51,417	88,966
	6,946	7,500	10,090	5,548
	2,892	9,049	18,368	3,491
	99,111	41,289	179,034	11,976
	80,618	17,629	15,123	6,809

English Market Roports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market,—The directors of the Bank of England, at their meeting on Thursday, reduced the rate of discount from 5 to 4 per cent. The bullion in the Bank has increased £535,000 during the week.

Mon. Tues. Wed. Thur.

		n. 11. Jan	13. Jan.	11. Jan. 15.	Jan. 16.	Jan. 17.	
	Silver, per oz d. 1	9% 495	50	50	5034	5036	
	Consois for money., 4	5 11-10 95	13-16 96 1-	-16 96 3-16		95%	
	account 9		% 96%	36 8-16			
	U.S.6a (5-20a) 186716	1834 103			103%	103%	
	U. S. 10-10a11	10% 110			11030	11037	
ļ	U. S. 5a of 188110	9% 1093		x103%	10834	1081	
į	U. S. 4%s of 199110	774 108		1085	108%	106%	
K	Erie com stock 2	23 23%		23%	23	23% -	
l	Illinois Central 8	84% 85	88	81%	81	8414	
ľ	Pennsylvania	84		3436	25	3514	
ı	Phila & Reading	01		, ,			
ı	a dilla de atolicanig	****	****	****	****	****	

Liverpool Cotton Market .- See special report on cotton.

	16 .2	- 1				
Liverpool Breadstuffs			Mana	Wed.	Thur.	Fri.
	5at.	Mor,	Tuse. s. d.	e. d.		8. d.
Flour (extra State) Phbl.		21 0	23 0	23 0		23 0
Wheat, apring, No. 2 9 10) b		7 11	7 11	7 11		7 11
do do No. 3	7 5	7 5			7 5	7 5
do winter W. new "	8 9	8 9	8 9	7 5 8 9 9 0	8 9 9 0	8 9
do Southero, new. "	8 9 9 0 9 1	9 0	9 0	9 0	9 0	9 0
do Av. Cal. white "	9 1	7 5 8 9 9 0 9 t 9 51/4	7 5 8 9 9 0 9 1 9 51/4	9 t 9 51/2		
ao Cal. Clao	9 51/2	23 3	23 0	23 0		23 0
Cora, mixed soft, old, \$ qr.	21 6	22 6	21 8	22 3	22 3	22 8
	Market					
Liverpool Provisions	Sat.	Moa.	Tues.	Wei.	Thur.	Fri.
	8, d.	8. d.	a. d.	s. d.	8. d.	8. d.
Pork, Western mess. # bbl.		40 U	40 0	40 0	43 0	40 0
Bacon, iong cl'r, new. & cwt.	21 0	21 0	21 0	21 0		23 9 24 3
Bacon, short c.'r, new	21 6	21 6	21 6	21 6	21 6	
Beef, prime mess, new. B tc.	73 0	72 0 3t 8	72 0 31 3	72 0	72 0 31 0	72 0 3t 0
Lard, prime West & cwt.	81 3 45 0	3t 8	45 0	45 0	45 0	45 0
Cheese, Amer. choice.			10 0	40 0	10 0	10 0
London Petroleum' L					CT11	TRA
Sat. d.	Mon d.		es. We	a.	Thur.	Fri.
Petrol'm, ref. P gal. 10	97/	u,	13-11		9%	4.
Petrol'm, spirita "						

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$2,223,432, against \$4,267,832 the preceding week and \$5,564,356 two weeks previous. The exports for the week ended Jan. 14 amounted to \$4,247,380, against \$4,429,575 last week and \$5,732,673 the previous week. The following are the imports at New York for week ending (for dry goods) Jan. 9 and for the week ending (for general merchandise) Jao. 10:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry Goods	1876.	1877.	1878.	1879.
	\$2,617,478	\$1,852,145	\$1,852,410	\$642,275
	6,271,523	5,323,177	4,390,857	1,586,201
Tatal for the week Previously reported	\$5,349,000	\$6,935,522	\$6,242,767	\$2,125,482
	7,523,539	5,459,703	4,977,798	4,267,883
Total sluce Jan. 1		\$t2,215,931	\$11,220,560	\$8,496,314
In our report of the	e dry goods week later.	traie will	be found the	lmports

The following is a statement of the exports (exclusive of specia) from the port of New York to foreign ports for the week ending

Jan. 14:

EXPORTS FROM NEW YORK FOR THE WEEK. For tha week \$5,149,93 \$6,417.817 \$5,093,167 \$1,775,144

Total since Jan. 1... \$9,181,721 \$10,479,495 \$11,573,741

The following will show the exports of specie from the port of New York for the week ending Jan. 11, 1879, and also a comparison of the total since Jau. 1, 1879, with the corresponding totals for several previous years:

Jan. 8—Str. Santiago de Cuba ... Havana. ... Am. sil. ½ & ½ \$
Jaa. 9—Str. City of New York. Liverpool ... Amer. silver bars (contr. \$510grd)

Jan. 9—Str. Audes ... Port-au Prince Amer. silver bars. Jan. 10—Str. Crescent City ... Pansma ... Amer. gold coin. Jan. 10—Str. Suevis ... Itambarg ... Amer. gold coin. Jan. 11—Str. Suevis ... London ... Amer. silver bars. Jan. 11—Str. G rmsnic ... Liverpool ... Amer. silver bars. Jan. 11—Str. Donsu ... London ... Amer. silver bars. Kng. silver coin ... Mex. silver dois ... 7t,000 41,400 4,67t 8,000 5,380 127,500 1,000 217,000 2,000

Total since Jan. 1, 1879 (\$633,276 silver, and \$18,791 gold) \$675,007

The imports of specie at this port for the same periods, have

Jan. 6—Str. Labrador	\$1,000
Jan. 8-Str. Crescent CityAspinwallAmer. silver	7 921
Jan. 7—Str. Niagara	
Jan. 7-Str. Alpe Sampling Foreign gold	10,000
TrincoAmer. silver	21.500
Foreign gold	1,947
Total for the week (\$35.721 silver, and \$18.022 gold) Previously reported (\$139,428 silver, and \$49.449 gold)	\$53,747
Previously reported (\$139,428 silver, and \$19,419 gold)	\$53,74' 188,81

Total eince Jan. 1, 1879 (\$175,182 ailver, and \$67,442 gold) ... \$241,591 Same time ta—

1875. \$315,365 1872 \$61,540 1876 1876 \$70,877 1876 \$91,951 1870 \$70,877 1875 \$69,453 1869 1869 1869,905 1874 \$32,312 1868 \$95,049 1873 \$75,460 1873 \$75,600 1887 \$7

Central Pacific.—The government has brought suit against the Central Pacific Railroad Company to recover \$10,000, for Jefusal of defendants to render a statement of their business to the Auditor of Railroad Accounts.

- In the United Sates Supreme Court at Washington, Jan.

16, the following case was submitted, as reported in the New York Herald despatches:

16, the following case was submitted, as reported in the New York Herald despatches:

No. 572.—The Central Pacific Railroad Company, appellant, vs. Albert Gallstin-Appeal from the Circuit Court of the United States for the District of California.—This was a suit in equity brought against the Central Pacific Railroad Company and its Board of Directors, by soco of its stockholders, for the alleged purpose of enfercing compliance with the requirements of an act, amendatory of the Pacific Railroad acts, passed May 7, 1873, and generally knows as the "Thurman Act." The principal object of that act was is secure the interest of the United States in the Union Pacific and Central Pacific railroads by restraining those companies from distributing among stockholders, in the shape of dividends, earnings which the government maintained should be reserved to meet their maturing liabilities including the subsidy and first mortgage bonds. The act provided that the Central Pacific Company should pay twenty five per cent of its annual net carnings into a sinking fund in the Tresary of the United States, to be there held with interest accamplations for the final payment of its bonded indebtedness. The bill of complaint of the present snit declared that the company had entirely disregarded the aforesaid act, and prayed for an injunction to restrain the directors from paying dividends, and to enforce compliance with the laws. To this bill the railroad company demunred, on the ground that the act in question was unconstitutional, and that it impaired the obligation of confracts. The demurrer was overruled, and the railroad company declicing to answer, final dec ee was entered against it, from which an appeal is taken to this court. The decision here will turn upon the constitutionality or unconstitutionality of the "Thurnan Act" of May 7, 1878, and will involve important and far-reaching consequences.

In the meantime, the Attorney-General has filed a motion to dismiss the appeal be not dismissed, the Attorney General asks that he

—Messrs. Fisk & Hatch have issued the sixth edition of their interesting pamphlet entitled "Memoranda Concerning Government Bonds," revised and corrected to January 1, 1879. The firm has long been known for their large dealings in Government securities to which, for the past five years they have given almost exclusive attention, and their pamphlet will be particularly acceptable at the present time when the transactions in convergence to the proceedings and all halds. in government bonds are of unprecedented volume, and all holders of five-twenties and even of ten-forties are anxiously inquiring what they had better do with their bonds.

Texas lands are offered by Messrs. Edwards & Turner of No. 53 Broadway, Room 38, in large or small quantities, at very low prices. Some of these lands lie contiguous to the Houston East & West Texas Road. The population of Texas is rapidly increasing, and those desiring homes or an investment for their money will find it worth while to examine the opportunities offered in Texas real estate.

—Mr. Joseph G. Martin, commission stock broker, 10 State street, Boston, has issued his admirable compilation of STOCK FLUCTUATIONS for the year 1873, which forms an appendix to be added to his "Seventy-three year's history of the Boston stock market." Mr. Martin has had a long experience in his business, and parties desiring to buy or self investment securities in Boston may desire to avail themselves of his services.

—Attention is called to the payment at the Third National Bank, New York, of coupons of series C due August 1, 1878, of the second mortgage preferred bonds of the St. Louis Alton & Terre Haute Railroad Company, on Jan. 20th according to order of the U. S. Court. Mr. W. Bayard Cutting is the president of the company, No. 12 Wall street.

—A monthly dividend of thirty cents per share has been declared by the Homestake Mining Co., payable at the office of the transfer agents, Wells Fargo & Co., on the 25th. The Homestake is a comparatively new Mine, under the same management as the well-known Ontario.

BANKING AND FINANCIAL.

FISK & HATCH, BANKERS AND DEALERS in

GOVERNMENT BONDS.

To meet the widespread desire for information in reference to INVESTMENTS in GOVERNMENT SECURITIES, we have issued this day the sixth edition of the MEMORANDA CONCERNING GOVERNMENT BONDS, giving in detail particulars about all the different issues. Copies can be had on application at our office.

We keep on hand all issues of GOVERNMENT BONDS,

including the popu'ar FOUR PER CENT BONDS,

in denominations of \$70, \$100, \$500, \$1,000, coupon or registered bonds, and in addition \$5,000, \$10,000, \$20,000, \$50,000 in

registered form.

We also buy and sell at the Stock Exchange all other investment securities, aud, in general, transact all business appertaining to banking.

We give special attention to exchanging

CALLED FIVE-TWENTY BONDS

for other issues, or buy them at a small premium.

A complete record of all the different "calls" will be found on page 44 of the Memoranda.

FISK & HATCH. No. 5 Nassau st.

NEW YORK, Jan. 15, 1879.

The Bankers' Gazette.

VATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency faralshes the following statement of national banks organized :

2,406-Little Falls Na'ional Bank, New York Authorized capital, \$100,070; paid in capital, \$30,0 0. Seth M. Richmond, President; Annos A. Bradley, Cashler. Authorized to commence business January 10, 1979.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY,	PER CENT.	WHEN PAYABLE	Books Cheskn. (Days inclusive.)
Allanta & West Point	4		
Burl. & Mo. Itiv. in Neb	32	Feb. 1.	Jan. 21 to Feb. 2.
lilinois Centrai	3	Feb. 10.	Feb. 13 to Feb. 23
Panama (quar) Republicau Val'ey	82		Jan. 15 to Feb. 2 Jan. 16 to Feb. 2.
Terre Haute & in .tinspoils	4		Jag. 19 to Feb. 2.
Farragn' Fire	736	On dem	
Germen Americae	5	On dem.	
liope Fire	814 5	On dem.	
Kings Co. Fire (Brooklyn) Lenex Fire	10 5	On dem.	******************
Manhaitan Fire	5 8	On dem.	
Phenix (Brooklyn)	5	On dem.	
Republic Fire	3%	On dem.	
Williamsburg City Fire	10	On dem	

FRIDAY, JAN. 17, 1879-5 P. M.

The Money Market and Financial Situation_The week has been quiet in financial circles, and the tone of confidence previously noticed remains as strong as ever. There is not a very large speculative business at the Stock Exchange, but the transactions in Gove ment bonds are large, and in railroad bonds almost unequalled. The latter movement may be partly of a speculative character, but the wide distribution of purchases throughout the list of bonds, and the advance of prices along the whole line, indicates that a great number of bonds are bought and taken out of the market, for private investment. Whatever may be the future rates of interest in this country, it is evident that the average investor is not yet prepared to take 4 per cent a year for his money, and with the rapid calling in of United States 6 per cents, there is a rush into the railroad bond market, and a readiness shown to take up with all sorts securities—some of which would have been looked upon three months ago as an exceedingly hazardous risk. has been quiet in financial circles, and the tone of confidence pre-

or which would have been looked upon three months ago as an exceedingly hazardous risk.

The money marker has a superabuadant supply of funds, and on call loans rates are 2(a3\frac{1}{2} per cent, according to the collateral. Prime commercial paper is in small supply, and sells readily at

Prime commercial paper is in small supply, and sells readily at 4@5 per cent.

The Bank of England weekly statement on Thursday showed a gain of £535,000 in specie for the week, and its reserve was 30½ per cent of liabilities, against 28½ per cent the previous week. The discount rate was reduced to 4 per cent from 5 the previous figure. Silver in London is quoted at 50 7-16d. per oz. The Bank of France lost 11,225,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued January 11, showed an increase of \$1,121,700 in the excess above their 25 per cent legal reserve, the whole of such excess being \$12,397,250, against \$11,275,550 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

		Differ'nces fr'm previous week.		1877. Jan. 13.
Loans and dis. Specie	19,785,000 206,482,200		27,093,200 19,861,600 203,666,000	39,737,400 15,517,300 223,866,300

United States Bonds.—There has been a very active business in governments, stimulated by large calls for five-twenties, amounting to \$30,000,000 this week, with the expectation of another call to-morrow, possibly for \$20,000,000. There is naturally a considerable amount of 1867 bonds coming from abroad, and now, for the first time in about eighteen months, a return movement is noted in the taking for European account of a number of small lots of four per cents. This new demand for 4 per cents springing up just after the resumption of specie payments, and following close on the enormous sales of these bonds at home, is regarded by some of the foreign bankers as the first indications of a heavy demand for these bonds which is likely to set in during the current year.

The Treasury Department has issued the following calls for five-twenty bonds of 1867. The denominations and numbers (always inclusive) of each class of bonds are as follows:

EIGHTIETH CLL FOR \$10,000,000, DUE APRIL 11, 1879.

Compon English C vi. For \$10,000,000, DUE APRIL 11, 1879.

Compon Bonds.—\$50, Nos. 23,001 to 27,000; \$100, Nos. 24,001 to 31,000; \$500, Nos. 22,001 to 27,000; \$100, Nos. 27,001 to 34,000.

Total, \$6,000,000.

Registered Bonds.—\$50, Nos. 801 to 1,150; \$100, Nos. 5,901 to 8,200; \$500, Nos. 3,801 to 4,850; \$1,000, Nos. 13,501 to 17,650; \$5,000, Nos. 4,301 to 5,330; \$10,000, Nos. 3,501 to 4,800.

Total, \$6,000,000.

EIGHTY-FIRST CALL FOR \$20,000,000, DUE APRIL 14, 1879.

Coupon Bonds.—\$50, Nos. 27,001 to 37,000; \$100, Nos. 31,001 to 47,000; \$500, Nos. 27,001 to 37,000; \$1,000, Nos. 31,001 to \$18,000.

Total, \$12,000,000.

Registered Bonds.—\$50, Nos. 1,151 to 1,550; \$100, Nos. 8,201 to 11,400; \$500, Nos. 4,851 to 6,250; \$1,040, Nos. 17,651 to 23,750; \$5,000, Nos. 5,331 to 7,100; \$10,000, Nos. 4,851 to 9,950. Total, \$5,000,000.

Closing prices at the N. Y. Board have been as follows:

	Interest		Jan.	Jon.	Jan.	Jan.	Jun.
	Period.	11.	13.	14.	15.	10.	17.
							200
6a, 1881reg.	1 6 T	1003.	*1001-	1009	4007	10/17	10.00
						1007	
6м. 1881сопр.				*10058	1003L	*1067 _H	106%
68, 5-20m, 1867reg.	.I. & J.	102	101%	102	102	010174	110178
68, 5-20a, 1867 .coup.	J. & J.	102	*10174	102	102		*101%
6a, 5-20s, 1868reg.	Y 4. 1	4101					
				*101			"10212
6s, 5-20a, 1868 .conp.				101	10312	*103	102%
58, 10-40sreg.	M. & S.	107½	*1074	10734	1074	107	107
58, 10-408coup.	M. & S.	10750	*107 L	*107	*10714		
5s, fund., 1891reg.						10614	
K. fund 1001	T. T.	8,00.8	100.8				10619
58, fund., 1881coup.				10738	1074	10712	10738
4 28, 1891reg.	QMar.	10512	10510	10534	106	106	106
41gs, 1891 eonp.	OMar.	410534	*10534	10558	10578	*100	106
48, 1907reg.							937
4s, 1907coup.							
				0912			400 af
6s, cnr'cy, '95-99.reg.	J. & J.	12038	112014	120101	412014	"T2(13a	120%

· This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, 1879, and the amount of each class of bonds outstanding Jan. 1, 1879, were as follows:

	Range since	Jan. 1, 1879.	Amount J.	an. 1, 1970.
	Lowest.	Highest.	Registered.	Coupon.
6s, 1881 ep. 6s, 5-20s, 65.ep.			\$200,001,750 18,205,650	\$82,734,600 7,879,900
68, 5-20a, 67.cp. 68, 5-20a, 68.cp. 58, 10-108cp.	1023 Jan. 17	1044 Jan. 4	117,622,550 16,209,500	192,991,450 21,255,800
5s, fund., '81.cp. 4 los, 1891 cp.	10678 Jan. 3	1083 Jan. 4 1074 Jan. 15 106 Jan. 17	144,280,900 253,175,500 164,715,750	50,285,500 255,264,850 85,284,250
4s, 1907ep. 6s, enr'ney.reg.	993 ₉ Jan. 3	995 ₈ Jan. 15 1203; Jan. 17	136,369,700 61,623,512	62,330,300

Closing prices of securities in London for three weeks past and the range since Jan. 1, 1879, were as follows:

	Jan.	Jan. Jan. Jan. R			Range since Jan. 1, 1879.			
	3.	10.	17.	Lowest.	Îlighest.			
U. S. 6s, 5-20s, 1867. U. S. 5s, 10-40s. 5s of 1881. 4 ¹ 2s of 1891.	$\frac{110^{5}8}{100^{5}8}$	$11034 \\ 10958$	11014 x0814	1104 Jan. 13 x084 Jan 17	111 Jan. 7 1093 Jan. 4			

State and Railroad Bonds .- The Louisiana State and Rallroad Bonds.—The Louisiana consols have been most active among State bonds, and after selling down to 60 on the 14th have recovered sharply, selling to-day about 4 per cent better. It is reported that some further compromise and reduction of interest is talked of. In Tennessee, Virginia, and North Carolina the debt question is up before the Legislatures, but with small prospect of definite arrangement, unless it be in Virginia. The Lower House of the Tennessee Legislature passed a resolution by a vote of 51 to 22 that any settlement of the State debt question shall be submitted to the people for ratification before it becomes binding, which is considered unfavorable for the bondholders.

ratheation before it becomes binding, which is considered unfavorable for the bondholders.

Railroad bonds have still been very active at advancing prices. The bonds of defaulting and reorganizing companies have shared in the general inquiry, and all classes of bonds having any substantial basis to rest on have found a ready sale.

Messrs, A. II. Muller & Son sold the following securities at suction. auction.

	Jan.	Jan.	Range since	Jan. 1, 1879.
STATES.	10.	17.	Lowest.	Highest.
Louisiana consols	*104 *191 ₉ *37	*35	105 Jan. 14	105 Jan. 14 2018 Jan. 8
do do 2d series Dist. of Columbia, 3-65s	*36 8078	436 4811 ₂	79½ Jan. 3	81 ¹ 2 Jan. 15

This is the price bid: no sale was made at the Board.

Railroad and Miscellaneous Stocks. - The stock market has been generally strong on a fair volume of business. It does not appear that there is any great activity in consequence of clique movements in particular stocks, but the strength in prices arises from the confident tone which is felt in regard to the future, and from the fact that there is no bear interest of any importance in the market. The heavy operators in stocks are nearly all supposed to be well loaded up, and therefore on the bull side. The Northwest and St. Paul stocks have latterly been among the strongest on the list, and the coal stocks have

also shown a remarkable recovery in prices from the low figures recently touched. In estimating the probable value of railroad property, as based on earnings for the present year, it hardly seems likely that general traffic will be heavier in 1879 than in 1878. The crops were large for two successive seasons in 1877 and 1878, and the last-named year was, npon the whole, a good one for the railroads.

The daily highest and lowest prices have been as follows:

					-							
	Satur Jan.			day, 13.	Tnea Jan	day,	Wedn Jan	'ad'y . 15.	Thur Jan	sday.	Frie	1av, 17.
Canada South . Central of N.J.	4684	471×	47¼ 35	4784	4739	48	47% 85%	45% 36%	4794	43 87	48	4814
Chic. & Alton.	81	83	1156	83%	184	8314	83	8336	4883%	8316	8336	83%
Chic. Barl& Q. C. Mil. & St. P.	1191: 1 8: 16	35%	11236	11236 3636	11254 3554	112% 86%	*1124	37%	112 361/4	112 k 3736	11216	37%
do pref.	7612	76%	76%	771%	7536	77%	77%	7816	77	78	7-16	7934
Chic. & North.	78%	79%	5214 7914	58 8034	52%	58%	5312	54%	5236	58%	53% 80%	54% 81%
C. R. I. & Pac	11936	119%	119%	11994	119%	119%	11996	11484	11932	121	121 86	12116
Clev. C. C. & 1.	85	3534	853g 89	8854	8514	85% 89%	851/4 891/4	36 593/	*35)4 80	80%	89	9914
Col. Ch. & I. C.	517	516	516	514	53/8	5¼ 41	4054	514	1036	4134	1236	536 4236
Del.& H. Canal Del. Lack. & W	3914	404	4016	4736	484	48	47.6	4158	469a	48	4784	48%
do pref	2238	29%	2334 3836	2314 3N58	2332 3812	2834	2234 38%	2914 SS26	2:36	2316	2272	2312
Han. & St. Jo	1856	13%	1834	14	184	13%	18 ₩	13%	1814	1316	13%	1376
Illinois Cent.	82	35¼ 82¼	851% 81%	8316 8316	3598 81%	3538 8138	3516 8131	3512	35 5214	35% 52%	35½ 81¾	86 824
Kansas Pucific	•9	12			10	10	10	10			956	956
Lake Shore Michigan Cent	8736	6874 7934	79%	703 <u>6</u> 803€	75%	70%	6956 78%	7056 7956	3 34 78%	69½	8936 7836	70%
Mo. Kan.& Tex	696	656	659	634	616	656	818	636	131/8	6134	612	816
Morris & Essex N.Y. C. & H. K.	11314	7856 11456	7794 114	79 11476	7734	78% 114%	78% 114	81% 114%	114	114	8038 11454	8136 11434
Ohio & Miss	1000	8	81/4 109k	816	836	11	8½ 11¾	1134	836 1178	1296	12	87/8
Paolife Mail	*124	1134	12534	12516	12514	125%	125	125			*124	128
Pilts.Ft.W.&C. St L. J.M.& So.	15%	1636	1814	10436	104	1636	1654	10476	104	10414	101	1616
St.L.K.C.& Nn	758	736	736	81,	814	834	83%	256	8	836	814	53%
do pref	2938	236	30	31%	31%	83 216	3214	3814	32 234	3217	313/	3291
Union Pacific	6812	B632	6634	68	B794	6734	8734	88	6834	6814	6852	6814
Wabash	2074	2114 9094	20% 95%	2136 9d	2074 9514	2294 9536	2134 9536	23 9574	2187 0538	2236 9534	221g	925%
THE COURSE OF STREET	/8	/4			/-	/0	- / 8					

* These are the prices bid and asked; no sale was made at the Board. Total sales this week, and the range in prices for 1878 and since Jan. 1, 1879, were as follows:

	Sales of Week.	Range	Range for 1878.				
	Shares.	Lowe	est.	High	iest.	Low.	High.
Canada Southern	5,135	4514 Ja			an. 15		4512
Central of N. J	42,735	33½ Jí			an. 17		4514
Chicago & Aiton	2,800	794 Ja			an. 13		85
Chie. Buri. & Quincy.	1,955		in. 2		an. 17		11484
Chie. Mil. & St. P	98,285 56,978	343g Ja	in. 4	201.	90. 17	2712	5478
do do pref. Chicago & Northw	138,575	74 % JE 495 ₈ JE			an. 17		8.134
do do pref.	131,630	7678 Ja			an. 17		
Chic. Rock Isl. & Pac.			in. 8	121½ J	25.11. 1 g	5934	7919
Clev. Col. Cin. & Ind.		3434 Ja	in. 2		an. 17		
Clev. & Pittsb., guar.		841 ₂ Ja	in. 2		an. 11		3814
Col. Chic.& Ind. Cent			in. 4		an. 2		85 63 ₈
Del. & Hudson Canal			in. 2		an. 17	3438	597g
Del. Lack. & Western			in. 2		ap. 15		
Erie	155,990	2118 Ja			an. 14	758	$\begin{bmatrix} 61^{7}_{8} \\ 22^{1}_{2} \end{bmatrix}$
do pref.	3,500	37½ Jr			an. 14		38
Hannibal & St. Jo	1,960	13¼ Ja			Jan. 13		1678
do de pref.			in. 10		an. 17		415
Illinois Centrai	9,970		an. 2		Jan. 13	7238	87
Kansas Pacific	500	95 ₈ Ja			lan. 14		1258
Lake Shore	231,525		n. 6		lan. 15		7158
Michigan Central	33,730	733 J		8038.	Jan. 13	5812	75
Missouri Kan. & Tex	6,600	538 Ja		634 J			718
Merris & Essex	31,822	7518 J	an. 3		Jan. 15		89
N. Y. Cent. & Hud. R.	2,415	11258 J	in. 7	11478 3	Jan. 13		
Ohio & Mississippi		734 J	an. 4		Jan. 15		
Pacific Mail	16,700	1038 J		1378	Jan.		
Panama	117		an. 2		Jan. 14	1112	131
Pitts. Ft. W. & Chic			an. 4		Jan. 13	85	102
St. L. I. Mt. & South	3,670		an. 2		Jan.	7(5	1558
St. L. K. C. & North.			an. 2		Jan. 1!		758
do pref	20,028	251 ₂ J				19	2612
Sutro Tunnel	1,000					312	
Union Pacific			au. 9		Jan. 1	614	73
Wabash Western Union Tel					Jan. 1.		
Western Daion Tel	16,730	943 ₈ J	an. 7	9612	Jan.	2 754	102

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

moned in the second conding.
Iatest earnings reportedJan.1 to latest date
Week of Mo. 1878. 1877. 1878. 1877.
Au. & Gt. West November, \$336.833 \$377.629 \$
Augule Miss.& U.November, 175,892 161,338 1 575 216 1 612 020
Burl. & Mo. R. in N. November. 223,705 179,949 1,777,382 1,236,632
Canto & Ga. Louis. 30 WK Dec. 4.964 915 979
Uentral Pacific December. 1, 138,000 1,354,882 17 752 363 17 050 076
Chic.&Northw.&c. Decem 1.114.500 1 006 930 14 529 653 19 702 con
Clev. Mt. V. & D. 3d wk Dec. 6,784 6,859 373,630 378,056
Dakata Santham November 00 404
Done & Dio Cl Wannish dam ook
Gal. II. & S. Ant., November. 146,406 104 789
Houst, & Tex. C. November 408 132 210 000
Ill Cont (Ill line) Martauthan 100 610
do lowe lines Monoraban 105 005
Indianan Ri All December 00 and
Int & Ct North December 000 and
Mahile & Ohio November 905 700
Nashy Ch & St I. Noromban 150 004
Pad & Momnhie Norramban 10 450
Phile & Price Morrowhen Oreston oreginal
Dillo & Donding Manager and State District Library
do (Von) 93 ml D 0 == 1
do Mount 93 mile To
At Pani & S (New Moundon En 104
Blony City & Qt D Voucenham Account
Sloux City & St. P. November. 40,017 49,251 351,666 309,141
Bouthern MinnDecember. 55,622 66,976 612,963 689,085
Union Pacific December. 851,155 795,083 12,725,879 12,493,834
The figures in the last two columns do not embrace the Promist-
Roads for the period prior to June 1.

ı	-Latest carr	nings rene	rted -	Tan. 1 to late	est date -
Į	Week or Mo.	1879.	1878.	1879.	1878.
ı					
ı	Atch. Top. & S. F. 1st wk Jan	\$52,000	\$35,825	\$52,000	\$35,825
ı	Bur. C. Ran. & N.1st wk Jan	22,535	24,293	22,535	24,293
ı	Chicago & Alton1st wk Jan	01,185	61,051	61.185	61.051
ı	Chie. & East. Ill 1st wk Jan	13,790	13,165	13,790	13,165
ŀ	Chic. Mil. & St. P.2d wk Jan.	145,000	143,850	253,000	259,368
i	Dubuque & 8. City. 1st wk Jan	11,807	13,241	11,807	13,241
i	Grand Trunk. Wk.end. Jan. 4	141,907	150,191	141,907	150,191
i	Gr't Western. Wk.end. Jan. 3	70,149	99,088	70,149	99,088
i	Kansas Pacific 1st wk Jan	41,626	55,294	41.626	55,294
	Mo. Kans. & Tex .1st wk Jan	37,846	42,453	37,846	42,453
	St.L.A.&T.H. (brs)1st wk Jan	8,340	7,687	8,340	7,687
	8t. L. Iron Mt. & S.1st wk Jan	70,200	81,626	70,200	81,626
	8t. L. K. C. & No 1st wk Jan	47.948	46,115	47,948	46,115
	Tol. Peoria & War. 1st wk Jan	19,665	20,320	19,665	20,320
	Wahashlst wk Jan	58,996	63,227	58,996	63,227

Total sales of the week in leading stocks were as follows:

		St. Paul.	St. Paul pref.	North- west.		Del. L. & West.		Lake Shore.
Jan.	11 13 14 15 16	5,700 16,950 6,700 35,625 16,050 17,260	12,650 2,200 20,725 6,578	27,900 21,625 25,050 23,650	30,250 29,400 18,350 13,400	66,900 35,450 84,630 52,550	33,650 21,050 19,500 20,850	57,100 24,495 25,550 34,950
	otal le stock.	98,285 154.042	56,978 122,794	138,575 149,888	$131,630 \\ 215,256$	307,570 524,000	155,990 762,000	231,525 494,665

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

Exchange.-Foreign exchange has been stronger this week Exchange.—Foreign exchange has been stronger this week in consequence of the check put upon shipments of cot on and produce by the severe weather, and also from the purchases of bond importers, who have been in the market as considerable buyers of exchange to pay for five-twenty bonds of 1867, coming from abroad. The easier rates for money in London will bring the prices of long and short bills nearer together. On actual business to-day the rates were about 4.84½ for sixty days' sterling, and 4.87½@4.88 for demand.

Quotations for foreign exchange are as follows:

JAN. 17,	60 days.	Demand.
Prime bankers' sterling bills on London.		4.8734@4.8819
Good bankers' and prime commercial Good commercial	4.8212@4.8312	4.874 @4.874 4.36 @4.87
Documentary commercial		4.85 ¹ 2@4.86 ¹ 2 5.18 ¹ 8@5.15 ⁵ 8
Antwerp (francs)	5.21425.184	5.1818@5.1558
Swiss (francs)	5.21)4@5.18 ¹ 8 39 ⁷ 8@ 40	5.18 40 25.15 8 40 40 40 40 4
Hamburg (reichmarks)	941270 9434	95140 9512 95140 9512
Bremen (reichmarks)	94120 9434	9540 9512
Berlin (reichmarks)	94120 9434	954@ 9542

The following are quotations in gold for various coins:

8overeigns\$4 83 @\$4 88 1	Dimes & 12 dimes 97 3 3 - 9812
	Silver 48 and 128 98122 - 99
X X Reiebmarks. 4 73 @ 4 79	Five frames 92 @ - 94
X Guilders 3 90 @ 4 00	Mexican dollars 86 @ - 8612
8pan'h Doubloong.15 70 @15 95	English silver 4 75 @ 4 80
Mex. Doubloons15 50 @15 65	Prus. silv. thalers 68 @ - 70
Fine silver bars 110 @ 11012	Trade dollars — 98 @ — 99
Fine gold bars par.@1sprem.	New silver dollars - 994 - par.

Boston Banks. - The following are the totals of the Boston banks for a series of weeks past:

ľ		Young	Omania :	T Mondana	Damonita	Consuladian	Ama Clara
Į	*000	Leans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear
1	1878.	494 01¢ 000	9 000 000	2001.000	71 400 000	0.004.000	OF 455 083
ı	Ang. 12.	131,816,000	3,008.300	5,843,800	31,490,700	21,081,200	35,455,252
ł	Aug. 19.	131,972,900	2,888,800	5,626,40)	50,948,100		85,748,086
i	Aug. 26.	131,615,700	2,768,100	5,627,300	51,369,100		83,412,865
ł	Sept. 2.	132,125,900	2,731,600	5,902,300	61,904,500		31,659,013
ı	Sept. 9.	131,595,:00	3,010,000	5,813,700	52,390,800		38,080,092
	Sept. 16.	130,741,003	3,022,600	5,548,200	52,090.700		38,484,171
	Sept. 23	131,144,300	3,022,100	5,654,900	53,081,700		42,643,331
	Sept. 30.	130.759,400	8,647,600	6,086,400	53,434.200		38,344,352
	Oct. 7.	130,104,400	5,321,200	8,135,100	53,293,500		49,237,021
	Oct. 14.	128,971,100	2,983,100	6,020,000	53,866,100		47,016,030
	Oct. 21.	127,418,000	2,563,800	6,127,800	52,264,600		45,517,518
	Oct. 28.	126,876,100	2,557,100	6,524,800	65,340,300	25,388,000	41,489,955
	Nov. 4.	126,425,200	2, \$8,000	7,231,600	53,263,400	25,429,400	44,823,641
	Nov. 11.	126,512,400	2,9 0,800	7,787,600	54,956,500	25,460,700	45,810,772
	Nov. 18.	127,202,900	3,135,000	8,060,800	56,258,400	25,458,700	47,970,092
	Nov. 25.	126,472,600	2,933,000	8,228, 00	55,241,900	25,450,900	41,426,281
	Dec. 2.	126,898,500	2,862,400	8,655,500	55,713,500		36,257,603
	Dec. 9.	127,378,300	2,779,900	8,112,900	55,036,900	25,400,000	46,164,103
	Dec. 16.	127,483,800	2,630,500	7.483,500	55,932,300	25,937,200	*******
	Dec. 23.	128,689,703	2,659,900	7,296,300	56,433,300	25,424,700	
	Dec. 80.	130,098,300	2,851,300	6,418,400	56,217,600		32,163,732
	1879.			, , , , , , , , , , , , , , , , , , , ,			
	Jan. 6.	132,220,600	3,851,900	6,126,830	59,525,100	25.616,400	52,163,732
	Jan. 13.	184,657,600	3,899,600	5 93 2 800	61,120,400		49,172,697

Philadelphia Banks.--The totals of the Philadelphia banks are as follows:

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
1873.	8	\$	S	\$	\$	\$
Aug. 12.	57,334,189	2.312,437	12,431,151	45,561,288	11,158,578	26,839,131
Aug. 19.	57,500, .45	2,236,021	13,610,305	45,757,350		27,006,463
Aug. 23.	57,450,042	2,183,120	13,452,892	45,497,226	11,150,955	23,731,284
Sept. 2.	57,515,217	2,172,809	13,547,829	45,806,145	11,191,228	24,754,736
Sept. 9.	58,189,844	2,166,359	13,302,270	45,504,418		28,719,076
Sept 16.	58,397,686	2,109,431	11.812.555	45,615,333		29,582,427
Sept. 23.	58,300,710	2,003,043	13,004,807	45, 335, 119		31,483,017
Sept. 30.	58,207,884	1,995,806	12,814,827	45,555,908	11,213,085	28,822,804
Oct. 7.	58,613,739	1,989,310		45,510,445		37,391,158
Oct. 14.	18,650,640	1,83 ,151	12.882.599	45,122,766	11,307,582	32,798,588
Oct. 21	58,801,493	1,605,812		44,786,291		33,720,726
Oct. 28.	58,522,350	1,646,613	11,958,394	44,232,798		29,059,290
Nov. 4.	58,411,211	1,693,177	12,575,827	41.871.291		29,104,649
Nov. 11.	58,279,111	1,874,226	12,834,845	44,109,434	11,430,703	29.370,449
Nov. 18.	57,656,695	1,379,359		41,436,416		27,805,472
Nov. 25.	57,841,121	1.9-2.867		41,112,839		31,023,406
Dec. 2.	57,461,811	1,946,959		45,144,517		24,195,262
Dec. 9.	57,714,763	1,996,059	12,740,471	41,816,112	11.386.822	37,696,551
Dec. 16.	57,853.6 28	2,056,397		41,240,055		28,809,821
Dec. 23.	57,107,459	2,168,142		44,650,121	11, 479,546	32,208,916
Dec. 80.	56,919,772	2,481,523	13,127,807	41,903,227		26,110,382
1879.				,,		
Jan. 6.	57,272,231		15,873,233	45,699,721	11,364,651	32,976,823
Jan. 13.	57,777,397		15,536,567	45,030,249	11.348.315	31.826.979

New York City Hands.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 11, 1870:

ending at the commencement of business on Jun. 11, 1579:									
			-AVER	SUOMA BOA		CH	١.		
_		Loans and	Cl-	Iregal	Net	Circula-	1 2		
BANKS.	Capitsi,	Discounts.	Specio.	Tonders.	Deposits.	tion.	ì		
Man Vaule	2,000,000	7,921,600	860,500	1,854,890	7,864,300	41,000			
New York		5,270,500	689,400	1,332,100	4,688,800	7,500	(
Manhattan Co	2,000,000	6,091,900	603,200	1,461,900	6,037,900	85,400	ĸ		
Mechanics'	2,000,000	5,637,000	074.000	958,500	4,550,500	41,500	li		
Union	1,200,000	8,693,500	188,000	873,500	2,676,300	133,000	3		
America	8,000,000	8,208,200	789,600	933,700	5,971,300	1,100	1		
Phœaix		2,180,000	254,000	645,000	2,825,000	215,000			
City	1,000,000	6,232,931	1,072,700	712,000	6,261,000				
City	1,000,000	8,910,400	296,800	263,100	1,849,200	725,100			
Fullon	6 10,000	1,817,700 9,626,900	193,800	806,500	1,415,500		E		
Chemical	800,000	9,626,900	1,551,600	1,531,600 571,700	9,409,500	590,700			
Morchants' Exch.	1,000,000	3,183 200	216,500	571,700	2,543,600	590,700			
Galiatin National		8,472,100	70.700	484,500	1,927 600	143,700			
Butchers'& Drov.	300,000	1,115,900	143,600	187,600	927,000	262,000			
Mechanica' & Tr.	600,000	1,139,000	26,000 15,400	221,000	973,000	197,000	Ŀ		
Greenwich	200,000	895,100 2,213,800	402,000	191,400 452,890	926,500 2,027,50G	2,700			
Leather Manf'rs. Soventh Ward	600,000	941,200	87,600	236,400	935,400	800,600 23,900			
State of N. York.	900,000	1,830,900	265,100	250,100	1,356,500	45,000	1		
American Exhu'o	800,000	11,618,000	1,896,000	1,030,000	8,612,000	187,000	6		
Commerce	5,000,000	15,512,700	1,139,200	2,093,500	0,839,200	1,689,500	F		
Broadway	1,000,000	4,878,500	50,200	965,400	3,539,100	893,409			
Mercantile	1,000,000	3,110,300	338,700	500,250	8,196,500	179,600			
Pacific	422,700	1,877,500	43,800	791,700	2,112.600				
Republic	1,500,000	3,269,001	89,000	489,800	1,949,400	450,000	1		
Chatbara	450,000	2,813,600	112,200	670,860	2,727,900	402,500	-		
People's	412,500	1,327,609	58,000	142,900	1,157,100	5,400	8		
North America	700,000	1,553,900	83,000	872,000 705,700	1,641,200				
Hanover	1,000,000	4,985,000	820,100	705,700	4,450,800	438,000	I		
Metropolitan	500,000	1,912,900	63,200	415,200	1,839,800	173,900	1		
Metropolitan	3,000,000	12,017,000	70,000	2,287,000	9,101,000	2,223,006	١,		
Citizens'	600,000	1,631,800	125,500	863,200	1,848,300	216,100	(
Nassan	1,000,000	1,993,300 2,136,700	86,900 46,200	201,800 359,000	1,815,700	3,900 311,500	1		
Market	1,000,000	1,919,900	62,700	146,300	630,900	647,009	_		
Shoe and Leather	1,000,000	3,396,000	291,000	843,100	2,631,100	447 030	١.		
Corn Exchange		3,316,300	136.700	211,000	1,906,800	447,030 4,700 761,700	ŀ		
Continental	1,250,000	3,182 900	136,700 18,300	617,2:0	2,381,700	761,700	E		
Oriental	800,000	1,280,800	87,200	210,00)	1,165,000		ı		
Marine	400,000	3,246,800	170,300	322,50)	2,103,400	357,000	1		
Marine Importers'& Trad	1,500,000	13,825,200	985,700	3,614,000	15,599,800	1,090,400	1		
I DIA	2000,000	9,279,008	832,300	3,238,800	11,035,900	536,000	1		
Mech. Bkg. Ass'n	500,000	563.600	61, 103	128.800	468,400	296,393	li		
Grocers'	300,000	426,500	8,600	91.803	374,800		3		
North River	240,000	816,500 682,000	45,300	110,100	652,200	120.00	3		
East River	250,000	682,000	90,300	102,000	593,000	126,000	1 2		
Manuf'rs'& Mer.	100,000	340,909	30,900	93,900	897,400	1 012 200	1		
Fourth National.		13,146,600 7,319,000	4:0,000	1,405,000	12,109,800	1,047,600	2		
Second National.		1,941,000	13,000	502,000	6,793,000	1,493,000 263,000	1		
Ninth National	750,000	3,469,400	105,300	891,900	8,256,100	599,100	1		
Ninth National First National Third National	500,000	5,499,000	1,831,400	2,919,900	9,104,000	45,000	li		
Third National	982,700	5,599,600	513,000	1,061,900	5,532,000	799,600	1		
N. Y. Nat. Exch.	300,000	1,104,600	88,900	259,400	820,000	268,700	1		
Bowery National,	250,000	1,167,500	25,000	245,000	867,900	225,000	Ц		
New York County		1,148,800	4,800	846,400	1,276,700	189,000	1		
German Americ'n		2,103,500	107,600	487,000	2,103,400				
Chase National	300,000	1,921,000	63,300	491,700	1,929,200	253,900	1		
Total	.62,707,900	230,692,000	18,962,400	45,055,400	203,432,200	19,785,000			
The deviation	ns from	returns c	f previo	us week	are as fo	llows:	1		
Loans	Dec	\$3,568,000	I Net den	osita.	Inc	\$309,200	1		
Specie	Dec	2.023,800	Circulat	iop	Dec	63,800	1 8		
Loans	luc	. 3,222,800				02,000	1		
The following							13		

The following are the totals for a series of weeks past:

	Loans.	Specie, I	4. Tenders.	Deposits.	Circulation.	Agg. Clear
1878.	\$	8	\$	8	*	3
Ang. 31.	239,431,703	17,000,300	53,918,500	216,164,100	19,433,700	285,766,611
Sept. 7.	243,432,900	16,953,100	50,683,500	216,711,200		848,022,456
Sept. 14.	244,215,100	18,554,700	48,891,200	218,267,000		330,877,791
Sept. 21.	245,377,400	18,322,800	48,538,400	217,304,000		333,606,566
Sept. 24.	246,822,500	18,199,600	45,680,700	216,332,000	19,617,600	870,111,767
Oct. 5.	247.881,900	17,599,700	43,362,200	214,103,400	19,577,500	453,971,364
Oct. 12.	218,634,300	18,991,100	42,150,800	210,041,200	19,593,100	424,149,900
Oct. 19.	246,593,100	15,547,800	40,729,100	208,141,600		482,291,920
Oct. 26.	245,108,100	19,860,500	39,962,500	211,096,700		392,878,293
Nov. 2.	211,511,800	24,144,100	40,219,000	215,443,400		489,571,553
Nov. 9.	240,224,200	26,373,200	39,155,400	210,737,600	19,905,400	408,003,425
Nov. 16.	237,645,500	25,405,400	39,938,200	209,752,100		460,572,731
Nov. 23.	231,917,700	23,414,400	40,583,200	207,191,800		404,037,749
Nov. 30.	236,435,400	22,967,400	41,275,700	206,797,200		363,2.8,659
Dec. 7.	239,815,500	20,169,700	89,961,000	207,053,600		436,695,221
Dec. 14.	233,047,200	20,832,900	46,478,500	206,134,400		330,741,510
Dec. 21.	235,974,100	20,9:1,500	39,600,000	203,625,600		421,214,872
Dec. 28.	25,831,400	20,514,100	40,767,100	203,209,700	19,376,700	325,696,131
Jan. 4.	231,250,000	20,986,200	41,532,600	206,173,000	19,815,800	411,598,790
Jan. 11.	210,632,000	18,962,400	45,035,100	206,452,200		124,413,225

Norz.-The figures of the Chase National Bank are not included in the above lotals prior to October 26.

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES,

SECURITIES.	Bid.	Ask.	BROURITIES.	Bid.	Ask
BOSTON. Maine 6s	110% 108 109% 110% 110% 1118 1167%	111 110% 110% 110% 110% 110% 110% 110%	Hartford & Eris 7a, new Ugdenshurg & Lake Ch. Sa. Old Colony, 7s. 40 68. Omahs & S. Western, 6s Pueblo & Ark. Valley, 7s. Rutland Ss, lst mort Vermont & Uanada, new 6s. Vermont & Mass. Ht., 6s. **TOCKS.* Boston & Albany. Boston & Albany. Boston & Albany. Boston & Maiue. Boston & Maiue. Boston & Maiue. Boston & Mo. in Neb Cheshire preferred. Chic. Clinton Dub. & Min. Clin. Saadusky & Clev. Cooncord. Connecticut River. Connecticut River. Esstern (Mass.).	8334 116 10634 115 10434 ***********************************	823 117 1053 1109 1118 60 1199 129
Cons. & Passumpsic. 7s, 1893. Kastern, Masa., 3 % s, new. Fitchburg Rit., 6s. do Ta Kan. City Top. & W., 7s, 1st	113	71	Esstern (Mass.). Esstern (New Mampshire) Fitchburg	573g 1173g	120

SEASON NO.	PHILLADELPHIA, EtcCo.	ntinned

HOSTON, PHI	LAD	161.1	HIA, EtcContinue	d.	
SROUBITIES.	Bld.	Ask.	SECTRITIES.	Bid.	Ask
Northern of New Hampshire Norwich & Worcester	8634	125	Phil.&R.C.&l deb. 7s, eps. off		
Ogdensb. & L. Champista do pref	1934 514	1256	dn mort., 7s, 1392-3 Phila. Wilm. & Balt. 6s, '8t Pitts.Cin.&St. 1 7s, con., 1803 Shamokin V.& Pottav. 7s, 1901	1'3	101
Old Colony Portland Saco & Portsmouth Pueblo & Arkansas	9654 88 5656	9656 90 5650	Shamokin V.& l'ottav. 7s, 1991 Steubenv. & 1nd. ist, 6s, 1884. Stony Creek ist in. 7s, 1997	100	100
Rutiand, preferred	1121	8	Suob. Haz. & W., lat m. 55, 24 Sunbury & Erie lat m. 7s, '97.		***
Worcester & Nashus	84)4	* * * *	do cons m. 6s.g., 1903	94 60% 17	943
STATE AND CITY SONDS.			Shamokin V. & Pottay Ta, 1991 Stubeny & Ind. 1st, 6s, 1884. Stony Creek ist m. 7s 1997. Suob. Hsz. & W., 1st m. 5s, 24 Shabury & Eric ist m. 7s, 97. Texas & Pac, 1st m. 6s, g., 1995. do cons m. 6s, g., 1995. oo lac. & I. gr., 7s 1915. Union & Titusv. ist m. 7s, 90. Unica & Titusv. ist m. 7s, 90. Unica & F. Ist m. 7s, 90.	31	
Penna. 5s, g'd, int., reg. or cp. do 5s, cur., reg do 5s, new. reg., 1992-1902	110	,		114	114;
do 6s, 10-15, reg., 1411-84. do 6s, 15-25, reg., 1882-92.	10114 109	105 110	West Cheater coss. 7s, '91. West Jersey 6s, deb., coup., '8: do 1st m. 6s, cp., '96. do 1st m. 7s, '93. Western Penn. IIR. 6s, cp., 189! do 6s P. B., '96.	106%	106
do 6s, in. Plane, reg., 15.7 Philadelphia, 5s reg	104		do 68 P. B., 96.	95	
do 6a, n., rg., prior to '95' do 6a, n., rg., 1995 & over	114	115 110½	OANAL BONDA. Chesap. & Dela 1st 6a, rg., %6 Delaware Division 6a, cp., 73. Lehigh Naviga. m., 4a, reg., 34	74	****
Allegheny City 7s, reg Pittsburg 4s, coup., 1913	в0	**	Lehigh Naviga. m., 4s, reg., '81 do mort. RR., rg., '9:	10614	1065
Allegheny Coucty Ds, Coup Allegheny City 7s, rea Pittsburg 4s, coup., 1913 do 5s, reg. & cp., 1913 do 6s, gold, reg do 7s, w'r ln, rg. & co. do 7s, str.imp., rec., '83-'85' N. Jersey 6s, reg. and Coup do exempl. rg. & coup.	107	1075	Lehigh Navigs. m., 4s, reg., 3s do mort. RR., rg., 9s do m. coav. g., r. g., 19s do mort. gold, 4s do cons. m. 7s, rg., 19s;	91 61	95)
do 7s, str.imp., reg., '83-96' N. Jersey 6s, reg. and coup	90		Morris, boat lour, reg., 1835 Pennsylvania 6a, conp., '910 Schuylk. Nav.ist m.6s.reg., '91 do 2d m.6s.reg., 1907.	63	65
do exempt, rg. & coup. Camden County 6s, coup Camden City 6s, coupon do 7s, reg. & coup			do 2d m. 6s, reg., 1907 do 6s, boatdeer, rg., 1918	4954	80 50
do 7s, reg. & coup Delaware 6s, coupon Harrisburg City 6a, coupon			do 6s, boat&cer.rg.,1918 do 7s, boat&cer.rg.,1918 Susquehanna 6s, coup1918	26	
and the second of	0.0		MALTIMORE. Maryland 5s, defense, J.& J	107	107
RAILROAD STOCKS.; Camden & Atlantic do do pref Catawissa	26 34	2632	do 68, exampt, 1587 do 69, 1890, quarterly do 58, quarterly	107	118 110 106
do pref	32	29%	Maryland 8s, d-fenses, J. & J. do 6s, exampt, 1887 do 6s, ls890, quarterly. do 5s, quarterly. Baltimore 6s, 1891, quarterly. do 6s, 1893, quarterly. do 6s, 1893, M. & S. do 6s, 1893, M. & S. do 6s, 1893, M. & S. do 1900, J. & J. Norfolk wator, 8s.	103	110
Delaware & Bound Brook East Pennsylvania Elmirs & Williamsport	311/4 23/4	321	do 68, 1893, M. & S	11134	112 113 114
do do pref Har. P. Mt. Joy & Lancaster. Huntingdon & Broad Top	4039	4116	do 6s.axempt, 33, M.&S.	114	116
do do prei.	3116	4		11214	113
Little Schuylklli	41 47% 48%	42 43	Balt. & Ohio	8814 123	889
Nesquehoning Valley Norriatowa Northern Pacific do pref North Pennsylvania	100%		do Parkersb'g Br50 Northarn Central	13	5 14
do pref North Pennsylvania Pennsylvania	23¼ 35 33¾	21 87 88%	Western Maryland		25
Thilledolphia & Krie	1136	73a	Balt. & Ohlo 6s, 1880, J.&J	100%	100
Paliadelphia & Roading Philadelphia & Trenton Phila Wilming & Baltimore, Pitteburg Tituay & Buff.	135 64 478	135%	N. W. Va. 3d m. gnar., '85, J&J Pittsh& Coppellay. 5s, '93, J&J	10536 109 9936	106 101
Pittsburg Titusv. & Buff United N. J. Companies West Chester consol. pref	133%		Northern Central 68, '85, J&J do 68, 1900, A.&O.	103	106
CANAL STOCKS.	20	30	Balt.ROAD BONDS, Balt. & Ohlo 6s, 1890, J.&J. do 6s, 1895, A.&C. N. W. Va. 3d m.gnar., 185, J&J Pittah. & Concellavia, 1893, 43, 131 Northern Central 6s, 185, J&J do 6s, 1800, A.&C. do 6s, gld, 1800, J.&J. Cen. Ohlo 6s, 1st m., 20, M.&S. W. Md. 6s, 1st m., 90, M. &S. do tat m., 1990, J. & J. do 2d m. goar, J. & J.	95 10134 106	95 102 109
Chesapeako & Delaware Delaware Division Lehigh Navigation	14%	1516	do 1at m., 1890, J. & J	100	109 106 109
do pref	122	54	do lat m., 1980, J. & J. do 2d m., goar, J. & J. do 2d m., grar, J. & J. do 2d m., gr. by W.Co. J&J. do 68, 3d m., guar, J. & J. Mar. & Ch., 7a, 92, F. & A. do 2d, M. & N. do 84, 3d, J. & J. Union RR. lat, gnar, J. & J. do Canton endoraed.	100 108	70 108 112
Schuylkill Navigationdo pref			Mar. & Cin. 7s, '98, F. & A do 2d, M. & N	55 88	85!
BAILROAD BONDS. Allegheny Val., 7 3-10s, 1395	110		Union RR. lst, gnar., J. & J do Canton endoraed.	121/6	18
RALROAD BONDS. Allegheay Val., 78-108, 1995 Jo 7s, E. ext., 1910 do lac. 7s, end., '91 Belvidere Dela. lst un, 6s, 1962. do 2d m. 6s. '83 do 31 m. 6s, '37 Camden & Anlboy 6s, coup. '83	93		Baltimore Gas certificates	95	100
do 2d m. 68, '83 do 3d m. 68, '37	100 96% 105%		CINCINNATI.	111%	
do 34 m. 6s, '37 Camden & Aniboy 6s, coup. '38 do 8s, coup. '39 do nort. 8s, '83 Cam. & Atl. 1st in. 7s, g., 13'8 do 21 m., 7s, cur., '50 Cam. & Barlington Co. 6s, '97. Cat.wissa 1st, '18, conv., '62 do ohat. m., '19, '83 Connecting 6s, 1900-1904. Chartters Val., 1st m. '7s, (7., 190; Delaware injort. 6s, various.	1051/6 1041/6 1091/6		Cincinnati 6s	97 105 106	98 107 108
Cam. & Atl. 1st in. 7s, g., 1998 do 2d m., 7s, cur., '80	iöi	115	do 7s	96	110 963
Cam. & Barlington Co. 68, 97. Catawissa 1st, 7s, conv., 'c2	105	110	do 7a, 1 to 5 yrs do 7 & 7 30s, 10 ng.t	100	102 106
do new 7s 1900 Connecting 6s, 1900-1904	10036 100			75 101 97	1013
Delaware mort., 6a, various Del. & Bound Br., 1st, 7a, 1905	10516	10714	Cin. Ham. & Ind., 78, guar Cin. & indiana ist m. 78	40 93	45
Delaware mort., 6a, various. Del. & Bound Br., 1st, 7a, 1905 East Penn. 1st mort. 7s, '88 El. & Wimsport, 1st m., 7a, '80.	104	100	Colom. & Xenia, 1st m. 7s, '90 Dayton & Mich. 1st m. 7a, '81.	72 104 101	106 101
no apthorb			do 2d m. 7s, '87. do 3d m. 7s, '63.	98 93	96
do 2d m. 78, gold, '95. do 3d m. cons. 78, '95°.	103		do lat m., 1905 . go lat m. 68, 1905	87 180	90
Harjisburg 1st mort. 63, 783. 14. & B. T. 1st m. 7s, gold, 90. do 2d m. 7s, gold, 95. do 3d m. cons. 7s, 93*. Ithesa& Athensist g d, is., 90 Junction 1st mort. 64, 782. do 2d mort. 63, 190. L. Sup. & Miss., ist m. 7s, gs. do dorg., 1898. do dorg., 1893. do 21 m., 7s, reg., 190. do con. m., 63, 7s, 1933. do do 6, p., 1898.	• • • •		Dayton & West, lat m., St., +, St. do lat m., 1915. do lat m., 1915. do lot. Cin. & Lat. let m. 78. do (l.&C.) !st. m. 78. & Little Miami 65, 28 . Cin. Ham. & Dayton stock. Columbus & Xenia stock. Dayton & Michigan stock.	95	97
L. Sup. & Miss., 1st m., 14, g.* Lehigh Vailey, 1st,6s, cp., 1898 do do reg., 1893	110	113	Cin. Ham. & Dayton stock Columbus & Xenia stock	15 108	20
do 21 m.,7s, reg., 1910 do con. m., 6s, rg.,1923	99% 99%	11d¾ 100¾ 100¾	Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock LOUISVILLE.		80
do 21 m.,7s, reg., 1910 do con. m.,6s,rg.,1923 do do 6s, p.,19.3 Little Schaylkill, 1st m. 7s, '22 North. Penn. 1st m. 6s, cp., '85.	107		LOUISVILLE.	10150	1043
do 2d m. 18, cp., 30,	107		do 68, '97 to '91	97)2 97)2	999 999
Oil Creek 1st m. 7a, coup., 82. Pittsb. Titusv. & B., 7s, op., '96	75 33	80 331⁄4	do water stock 6s, '97.† do wharf 6s†	975	991
Pa.& N.Y.C. & Rit. 7s, 1396 Penasylv., 1st m., 6s, cp., '80 do gea. ni. 6s, cp., 1910.	102%	031	Loui ville Water 6s, Co. 1907 † Jeff. M. & Llat m. (L&M) 7s, 811	1023	103
do gen. m. 6a, op., 19:0. do gen. m. 6a, g., 19:0.			do 2d m., 78	98 107 105	108 106
do cons. m. 6s, cp., 1905. do Navy Yard 6s, rg, '81	100%	101	Louis & Fr'k., Louisv. in,6s, '8. Louisv. & Nashville—	,	100
do geo. nl. 68, 18, 1910. do cen. m. 68, 18, 1910. do cons. m. 68, 18, 1910. do cons. m. 68, 19, 1905. do Navy Yard 68, rg. 61 Perklomen lat m. 68, coup., 37 Phila. & Eric 1st m. 68, coup., 37 Phila. & Eric 1st m. 68, 13, 44, 44 do do do 34, 43, 45, 46 do 2d m. 78, tp. 58, 46, 46, 46, 46, 46, 46, 46, 46, 47, 48, 48, 46, 46, 48, 48, 48, 48, 48, 48, 48, 48, 48, 48	104 105	107	Little Miami stock. LOUISVIII-LE. LOUISVIII-LE. do 6s. '82 to 87	9434 944	994 944
Phila. & Read. 1st m. 6s, '43-'44. do do '48-49.		103	Consol. 1st m. 7s, '98 Jefferson Mad. & Ind. stock.	10834	107 104 37
do deben, cp., %	20	84	Louisville & Nashville stock. ST. LOUIS. St. Louis 68, jong	10430	31
do In 10 70 on 1896	40 1004	10114	do water 60, gold do do do new.	100 106	
do cons. m. 78, rg., 1911 do cons. m. 78, rg., 1911	100%	10134	Louisville & Nashville stock. ST. LOUIS. St. Louis 6s, forg	108	
do conv. 7s, 1893* do 7s, coup. off, '93 Phils.& Read. C.& L qeb. Is,92	48 26	33	do cur. 7s	100	****
* le default. ‡ Per share.			† And interest.		٠

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may bo.											
				ST	ATE	BONDS.	1	1	6		
AROURITIAS.	Bld.	Ask.	SECUSITISM .	Bid.	Ask.	SECURITIES.	Bid.	Ask.	azousities.	Bid.	Ask.
Alaosma 5a, 1881	431/2		Louisiana 6s	50 50		New York State—	110		Rhode Island 6s, ep., '93-4 South Carolina 5s.	110 25 10	
do 84 1898	43%		do 6a, new float's debt.	50 50 50		6s, do coup1887	110 110 120		April & Oct	10	•••
do 88, M. & E. RK do 88, Ala. & Ch. R	20	12	do 6s, leves	50 50		6s do do 1891 6a, do do 1892 6s, do do 1898	120 121		Jan. & July. April & Oct. funding set, 1986 Land C., 1889, J. & J. Land C., 1889, A. & O. 7a of 1888. Non-fundable bonds	10	
do 88 of 1892 do 88 of 1893	20		do 8s, of 1910 do 7s, consolidated	6316	25 04	North Carolina-	1916	1934	7s of 1888 Non-fundable bonds	10	21/4
do 78, L. R. & Ft. S. las do 71 Memphia & L.R.	3	4 4	do 78, amali	101		do A. & O	19 85 83	1958	do 6s, new cories	25 28%	3778 2914 29
do 88 of 1893	31/2 31/2 31/4	4	do 68, 1983	105 115 103		6s, old, J, & J do A, & U, & J N. C. RR J, & J do coap, off, J, & J do do off, A, & O. Funding set, 1866 New bonds, J, & J do A, & U Special tax, Class L do Class 2. do Class 3.	65 65		68, new boads, 1566	25¼ 25½	
Connecticut 6a	1933		do do 1886 do do 1837 do do 1838	103 103¼ 103¼	103	funding act, 1866	12 11	14 18%		25½ 74	
do 7s, new bonds do 7s, endorsed do 7s, gold bonds	10756		do do 1833 do do 1889 or '9' Asylum or Un., due 1892	1013/6		do A. & O	11 234	13½ 13 35	6s, consol. bonds. 6s, ex matured eoup 6s, consol., 2d series 6s, deferred bonds D. of Columbia 3.65s, 1924.	5436 36 717	40
de 78, gold bonds [llinois 6s. coupon, 1879 do Warloan	107% 100% 100%		Finding, due 1834-5 Han. & St. Jos., due 1896 do do 1887	103		do Class 2	101	318	do sman	8112	82
Kentucky 8a	100		do do 1887	104		Ohio 68, 1831do 1836	101		do registered	••••	82
			RAILROAD AND MI			NEOUS STOCKS AND		OND:	S. Tol. Can. S. & Det 1st 7s, g	31	
Railroad Stocks.			Rens. & Saratoga, 1st conpdo 1st rez	‡92 110	118	do lst m. St.L. dlv	1115	95	Unica & Logansport 78 Un. Pacific, So. Br., 68. g	77	S0 72
Albany & Sasquehauna Burl. C. Rap. & Northera.	245	77		871 116	118 87½	do Extended, ex coap.			South'n Securities.		
Albany & Sasquehaona Burl, C. Rap. & Northera. Chicago & Alton, pref Dabuque & Sioux City,	105	143	do 2d do 76, 1879	1955	1071	do con convert	1 179		(Brokers' Quotations.) STATES.		
Jollet & Chicago	120/4		Erie, ist mort, extended. do 2d do 7s, 1839. do 3d do 7s, 1839. do 4th do ~7s, 1830. do 5th do 7s, 1830. do 5th do 7s, 1830. do 7s con-2 gold bunds, 1920. do Long Dock bonds.	108		do ex eoupen			Alahama new consols, A B., 5s	40 74	4634 77 53
Herlem	140	163	do Long Dock bonds. 1920.	100 1121/4	1112	do 2d mort'98 do ex ecupon Qniney & Tolede, 1st m'90	\$108 843 1100	85	Georgia 6s, 1879-'89. S. Carolina con, 6s (good).	10136	103
	161	163	Han. & St. Jo., 8s, couv. mort.	103½ 101	104	Illinois & So. lows, ist mort	1112	91	Rejected (hest sort)	40	60
Pitts, Ft. W. & Ch. spec Renssalaer & Saratoga Roma Watertown & Ox.			do Long Dock boads. Buff, N, Y, & E, 1st. m., 1916. Han, & St. Jo, 8s, eou. mort. Ill. Cen.—Dub.&Sloux C., 1st m. do do 2d div. Cedar F, & Minn., 1st mort indianap, Bl. & W., 1st mort do do 2d mort	103 94 834	03	do ex eoupon Pekin Linc'ln & Dec't'r,lst m Western Union Tel., 1900, cp	95	200	Texas 68, 1892	†112 †113 †100	115
St. Louis Alton & T. H do do pref Belleville& So. Ill.,pref.	13	111	do do 2d mort	00%	1	do do reg	110		OITIES.		
Terre Haate & Ind'polls . United N. J. R. & C	132	100	Lake Shore— Mich S. & N. Ind., S.F., 7 p.e. Cleve. & Tol, sinking fund., do new houds	103	103	(Brokers' Quotations.)			Atlanta, Ga., 7s 8s Waterworks	97 103 97	100
Miscellous Stocks.	1063		do do new bds	1013	11036 1102 1:1284	Athany, N. V. 6a long	108	100	Waterworks		1(2
American Express United States Express Wells, Fargo & Co	467 45 947	47%	Buffalo & Erie, new honds	112		Chicago 6s long dateado 7s, sewerage	†101 †1063	112 192 107%	Angusta, Ch., 18, 100ds Charleston stock 68 Columbus, Ga., 7a, honds. Lynchburg 68. Macon bouds, 7s. Memphis bondi C. Bonds A and B. Endorsed, M. & C. RR Compront e.	60	63
Quicksilver	111	3316	Det. Mon. & Tol., 1st 7s, 1906	112	11254	do 7s, sewerage	1100	119	Mseon bouds, 7s Memphis bondi_C	53 20	60
Atlantie & Pac. Tal Am. District Telegraph	31	3216	Lake Shore Div. bonds do Cons. coup., lat. do Cons. reg., lst.	115 1154	116	Detroit Water Works 78	+1104	11236 85	Endorsed, M. & C. RR Comprond e	20 28	39 40
Am. District Telegraph Canton Co., Baltimore American Coal. Consolidat's Coal of Md. Cumherland Coal & Iron.	273	20 30% 32	do Cons. coup., 2d	104 1064 1-3	117	Elizabeth City, shortdo long	70 104	107	Mobile 58 (coups. on) 88 (coupors on) 68, funded	4.0	\$6
Gunheriand Coal & Iron. Marylend Coal. Pennagivaula Coal	•••		Marietta & Clo. 1st mort	90%	9734	do long. Hartford 6s, various. Indianapolis 7-30s Long Island City. Newark City 7s long. O water 7s, long. O swego 7s. Roehester C, Water hds., 1908. Toledo 5s, water 1891-191	1105	10736 103 111	Montgomery, new pa	26	29
	125	50	do lat m. 8s, 1882, s.f. do equipment bonds.	+400	118	do Water is, long	1112	115	New 3s	75 80	35 85 85
M riposs L. & M. Co do do pref. Ontaris Silver Mining	39	3016	Mo.K &T.,c ns ass., 1904-5-3, do 2d n. 1ac., 1911 H. & Cen*, Mo, 1st, 1390 New Jersey Southern 1st m. 7s	51½ 10½	17	Poughkeepsie Water. Roehester C. Water hds., 1908.	†110½ †112	1111%	New Orleans prein. 5a Consolidated 6s	28 26 25	30
Stock Exchange Prices.	-					Toledo 8s. water, 1891-'94 Toledo 7-30s. Yonkera Water, due 1903	105 †100	102	Railroud, 6s	25 95 93	100
Buston H. & Erie, 1st m do guar Buston R. & North., 1st 5s Minn. & St. L., 1st 7s gua	33	7234	N. Y. Central 6s, 1883 do 6s, 1887 do 6s, real estate	103%		RAILROADS.	1	82	Richmond 6s	104	110
Chesa, & Onio 64, 18t in.	\$91 813		do se enhanciation	1036	10176	Atchison & P. Peak, 6s. gold Boston & N. Y. Air Line, 1st m Cairo & Fulton, 1st 7s, gold	1(1),		Savennsh 78, old	64	67 67
Cilcago & Alton ist mort. do income.	23		do & Hudson, 1st m., coup do do 1st m., reg. Hudson R. 7s, 2d m., s.1., 1885	\$11894 \$109		Ceiro & Fulton, 1st 7s, gold California Pac. RR., 7s, gold do 6s, 2d m. g. Central of Iowa ist m. 7s, gold.	97 83	88	88, gold on.	73	85
d) alnk'g fund		1(2	Canada South, 1st guar Harlem, 1st mort. 7s, coup do do 7s, reg	121	123 123	Chie. & Can. South 1st m. g. 7s. Chic. & East. 111. 1st mort., 6s	32 00%	45 40 6714	Als.&Chst., 1:cc sells , vsr	20 97	69 100
St. L. Jack & Chie., 1st m.,	1071	107	North Missouri, 1st mort N. Y. Elevated RR., 1st m., 1900 Ohio & Miss., consol. sink. 1d	1047	8	ch.St.P. & Winneap., 6s.g., new	18	20	Consol., end.by Savan'h Carolina Cent. 1st in. 6s.g. Cent. Georgia consol.m. 7s	30	38
chic. Bur.& Q. 8 p.e., lst m do eoasol. m. 7s do 6s sink, fun i	1107	8 -11	Ohlo & Miss., consol. sink, fd do conselidated do 2d do	1063 ₃ 1063 ₃ 78		Chic. & S'thwestern 7s, guar	43½ 91	45 76	Stock Chart'te Col.& A. cons. 78.	104 79 84	106 73 87 60
4th Ub I AD a f Ing for he		6 100%	Pacific Railroads—	••••		Col. & Hock V. 1st 7s, 39 years.	1104	105	Stock	55 198	60
6s, 1917, coupon 6s, 1917, regist'd Keok.&D M's, ist 1 g.,5s Central of N. J., 1st m., '%		6 10298 6 89 6 117%	do San Josquin brayen do Cal. & Oregon 1st	1075 98 935	98%	Dan. Urb. Bl. & P. 1st m. 7s, g.	190	91	E. Tenn. & Vs. 6s.end. Tenn	98	103
do lateousol	743	6 7835	do State Aid honds	963	9684	Deaver Pse., 1st m.7s, ld.gr.,g. Erie & Pittsburgh ist 7s. do con. m., 7s.		41	Stock	35 1(0	45 110
do asrened do adimub1908.	93 79 95	96 7914 0 39	Western Pacific bonds Southern Pac. of Cal., lat in.	949	10394	do 78, equip	102	78 106	Stock	98 70	102[] 75 90
do do assented.	435	8 43	do Land grants, is.	107 10ak 108k	10714 110 1081 ₂	Evansville Hen. & Nashy. 7s Evansville, T. H. & Chic. 7s. g. Flint & Pere M. 8s. Land grant	41 48 *85	53 90	Macon & Aug.21endorsed	92	90 38 97
Am. Dock & Imp. honds do do seented. Ch.Mil.& St.P.1st n. 88.P.1	123	54	Pacific R. of Mo., 1st mort do 2d mort do income, 7s	1075	1047	Fort W., Jackson & Sng. 88. 80	30	100	Memphis & Cha'ston ist le	103	101
Am. Dock & Imp. bonde do seented. Ch.Mil.& St.P., 'et in. 'St.P., 'et in. 'et	\$1089 106	110736	II GO INLUSTOR'L B	82	92	do let is, l. g., not gn. do let ex l. g. is. Grand River Valley 2s, 1st m.	85½ 50 90	90	Stock. Memph, & Little Rock 1st Mississippi Cent. 1st m. 7s 2d mort., ex eoupou Miss. & Tenn. 1st m. 8s, A.	85 102	8 40 105
do let m., LaC.D. do let m., L& M do let m.	1081	6 110 4 105	do with coun. c. fs.			Houe. & Gt. N. 1st is, g., certs. Hous. & Texas C. 1st is, gold. do West. div	73 100	102	2d mort., ex eoupous Miss. & Tenn. 1st m. 8s, A.	110	98 113
do lst m., H. & D do lst m., C. & M	102 109		do 1st m. 58, 1896	102		do West, div do Waco do consol, bds	92 93	9312	lst mort., 8s, B Mobile & Ohio sterling 8s Sterling ex cert. 6s	81 70 70	75 75 55
do eonsol.sink.fo do 2d m	1013		do with coup. etfsdo lst. 7*, R.&L.G.D'd. 99	85				55 31 64	8a interest	15	55 20
do Int. honds	+107	66 2	do with coup. cifa do lst., 7*, It. & L. G. D'd. '98 do with coup. cifa do lst m., 7s, l'd gr., '80, do with coup. cifa do 2d mort 72, 1984	773 803		international (Texas) ist 7s.	85 71	88	2d mort. 8s	7878 27	7916 30
do consol.bds	1116	6 :11h	do With components	1 2 1		Jack, L. & S. 8s, 1st m., "white" Kal. Allegan, & O. H. 99	15 102 99	101	Certificate, 2d mort. 8s.	101 101 99	103 103
do cp.gld.bds.	1055	6 1053	do 10c, ep. No. 1, on 1916	13	***	Kalamazoo & South H. 88, gr. Kansas City & Cameron 108.	90 †100	109	Nashville Chat. & St. L. 7s 1st. 6s, Tenn. & Pac. Br. 1st. 6s, McM.M.W. & Al. Er	87	8816
Iowa Midland, ist m. 8a.	9 6 017		co Detached coup. do.	\$51	80	Indianspolis & Sl. Louis 1st 7s indianspolis & Sl. Louis 1st 7s, gr. International (Texas) 'st 7s. Int. H. & G. N. conv. 8s Isck. L. & S. Ss. ist m., "white" Ksl. Allegan. & G. R. Ss. gr. Kalannzoo & South H. Ss. gr. Kansas City & Cameron 10s. "Cockuk & D.M., ist 5 'gr. R.I. Long 1sland RR. 1st mort. Louisv. & Nashy. cons. In. 7s. dim. 7s. gr. Michigan Atr. Line Ss. 1890	100	100	Nashville & Decatar 1st 7s Norfolk & Petersb, 1st m. Ss		
Peninsula 1st m., conv. Chic. & Milw., 1st mort Winona & St. P., 1st m. do 2d mort	1103	115 112 195	do do 2d m.	1165	120%	do 2d m., 78. g Michigan Air Line 8s. 1890	100 97 11053	1975 9736 106	2d mort. 8s Northeast , S.C., 1st m. 8s. 2d mort. 8s Orange & Alex'dris, 1sta,6s	91	95
C.C.C.& Ind's 1st ni. 7s,8F.	96		Cleve. & Pitla., consol., a.f.	114	6 1075	Montelair & G. L.ist 7s, (new). N.J. Midland Ist, gold	25	27	Orange & Alex'dris, 1sts,65	90	F3
Del. Lack & West 2d m	100	107	do do 2d mort	00	19	N. Y. & Osw. Mid. 1st	104	105 7 30	\$ds.8s	35 10	76% 40 20
do 7a, conv do mert. 7a, 190 Syr. Bingh. & N.Y. 1st, 78	104	4	St. L. & Iron Mountain, lat m.	85	100		1189	25	Aths, 8s	95	85
do 2d mort.	109	4	do 2d mort. pref.	101	110	Peoria Pekin & J. 1st mort	*20	40	Southwest. Gs. conv 7s. '86	80 105 10	85 110 100
do construct's	1011	€ 103	Belleville & S. Ill.R. 1st in. 8s	989	43 100	St. L. & J. Mt. (Ark. Br.) 78. 0	7634 95 56	97%	Southwestern, Ga., stock. S. Carolina RR. 1st m. 7s. 7s, 1902, low Nos	83	95 85
Del.& Hud. Canal, let in. 3.		4 974	do Burilogt's Div	••••		do do class B.	3.7	59	7s, 1902, low Nos 7s, non mort Saysnash & Charlist m. 7s	5	10
qo lat extended		101	do 2d more, 1-86, do consol.7s, 191) do P.Com. Repts, tat. E.I.	‡2; 148	101	St. L. & So'east. eons. 7:8 gold, '94' St. Louis Vandslis & T. H. 1st.	24 40 *130	106	Cha'ston & Sav. 6s, end. West Ala., 1st n.ort. 8s 2d m.8s. guar PAST DUE COUPONS	100 108	108 108
do lat P D.p.e.	96	993 100 1025	do do lst,W.1	103	103	do 2d, guar Sandusky Mans. & Newark 7s. South Side, L. 1., 1st m. bonds.	73 91	80 95	HTennessee State coupons	15	25
Albanj & Suaq. lat ida	109	111	do lat pref. lnc for 31 M do do for consid	30	40	South. Minn. 1st mort. 7s. '98		85 201/g	South Carolina consol	40 20 78	77
- 40		minal	† And accrued inter		1	‡No price to-day; these are la	79.3	etation	Consol, coup Memoits City connons	25	95
						and the second state and the	-००४ पृथ	Juan [10]	an angue this week.		

NEW YORK LOCAL SECURITIES.

			When we be	At a m m Pa	¥ 6=					
Bank Stock List. Capital Spreins Livipends Price.										
COMPANIES.	C	APITAL.	Surplus		1 1	Albas	RON		PR	ICR.
Mark'd thus (*) arn not Nat'l.	Par	Amount	dates. §	Period	1870.	1877.	1.aa	t Paid.	Bld.	Ask.
America' Am. Exchange.		3,000,000	1,413,700	1. & J.	11 7	8	Jan.,	79. 4 778. 8 779. 5 779. 8 779. 8	3030	10136
Bowery	100	3,000,000 5,000,000 210,000	184,000	I. & J.	19	12	Jan.,	179. 5		
Broadway	80	300,000	185,000 1,195,40 -90,000 851,800	J. & J.	10	8	Jan.	779, 3		• • • •
Chase	100								110	
Chathan	100	450,000 800,000	3.191.200	14 . M. A	100	100	Jall.,	70.8 70.85	100	
Chemien' Chizena'	25	1.0(8).000	1,413,500	J. & J.	20	10	Nov.	118 B		
Citizens'	100	5,000,000	2,484,900 297,100	J. & J.	7 3	0	Jsa.	170. 4	117	118
Corn Ezchige".	100	1,000,000 250,000	745,000	F.&A. J.&J.	10	10	Ang.,		123	100
11th Ward'	25	100,000	7,500	1. & J.	10	10				
East River IIth Ward' Fifth Xard' Fifth Avenue'.	100	100,000	7,500 41,5 0 150,700 1,327,700 868,000 407,900		12	12	July,	78, 8	228	250
Fourth	100	3,500,000	863,000	J. & J.	73%	636	(let., Jan.,	79 8	0136	95
	50		808,000 407,900 019,900 82,700 50,200 49,700	M.&N. A.& O.	10	10	Nov.,	'78, 5 '78, 816 '74, 3 '78, 5	125	150
Common Ench &	100	750,000 900,000	82,700 50,200	F. & A. May.		- 65	Feb.,	'74. 3 '78. 5	70	150
Germania'	100	200,000 200,000	49,700 14,200	May. May. M.&N.	8	7	May, May, May,	664 73		***
Greenwich' Grand Central' Grocera'	25	100,000	16 700	11 11 11	111		lan	177 9	••••	
Grocera*	100	890,000	189,400	1. & J.	3 14	3 7	Jan., Jan.,	79. 334 79. 7	100	
Imp.& Tradera'	50	200,000	116,000	1. & 1.	10	8		'79. 7 '79. 4 '78. 8	200 110	
Grocers* Itanover Inp.& Traders' Irving. Island thty* Leather Manuf. Manhaltan* Manuf. & Mer.' Marine	100	100,000	387,700	1. & 3.	12	1.1	1 am	amy's A		
Manhettan'	50	2,050,000	2,600	F. & A	9	8	Aug,	175. Skd		
Marine	100	400,000	2,600 13,800 277,200 927,909 65,600	1. & J.	5 8	716	Jan	*79 St4	105	
Market	25	\$00,000 2,0-0,000 500,000	65,600	1. & J.	10				134	
Mech les & Tr.	25	600,000	59,300	M.&N.	9	776	Nov., Nov.,	177. 314 174. 3	80	05
Merchants'	100	2,000,000 2,000,000 1,000,000	65,600 59,300 179,000 695,000 205,600	J. & J.	8				120	
Metropolis*	1001	2001-0001	61,700	J. & J.						
Metropolitan Muriay IIIII Nassau	100	3,000,000 100,000	61,700 £09,600 82,700	J. & J.	19					
Nassau' New York	100	1,000,000	833 100	M.&N.	10	736	Nov., Jan.,	78. 3 73. 2% 79. 4	80 120¼	12216
New York N. Y. County N. Y. N. Exch.	100	200,000	69,200	1. & J.	356	2	450	73 4		
Ninth	100	750,000 7011,000	41,500	F. & A. J. & J. J. & J.	7	~ 1	7 man	100 0		
No. America North Rivar	50	240,0001	88,500 160,400	J. & J.	12	11	Jan.,	77. 3 79. 3\6		
Oriental' I'ac fic'	25 50	300,000 422,700			12	12 1	SOV	179 91/		100
Peoples's	25	2,000,000 412,500	200,100 143,600 147,400	1. & J.	10	10	Jan.,	79. Š 79. 314	1	120
Phenix	100	1,000,000			7	0	July,	79. 3	02	95
Phenis	100	1,500,00	233,300	F.& A. F.& A.	8	636	Ang.,	70. 314 79. 3 71. 316 778. 3 777. 216 778. 8 778. 4		
Seventh ward.	100	300,000	46,500 64,700	J. & J.	6	10	July,	78. 8		• • •
Shog & Losther	100	1,000,000	148,000	1.60 1.	11	10	Jan., Jan., July,	79. 1	101	
State of N. Y. State of N. Y. Third. Tradesmen'a	100	200,000 800,000	42,500 193,900	M.&.N.	8	7	Nov.	74. 31	100	***
Tradesmen'a	100	800,000 9×2,700 1,000,900	324,303	1. & 3.	10	3 9	Nov., Jan., Jan., Nov.,	78. 8		
West Side	100	1,200,000 200,000	324,300 077,904 86,800	M.&N. I.&J.	8			78. 5		
1					- 1	1				
5 The figures is	n th	is column	are of da	te Dece	ember	6 for	The N	ational	banks	, nad ;

of date Dec. 14 for the State banks.

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Brokar, 30 Broad Street.]

Con Constitution				2	Date			ĸ
GAS COMPANIES.	Par.	Amount.	Period.	Eat	Date.	Bld.	Ask.	1
				pred .	*			ľ
Bracking Cas Light Co	25	0.000.000	Var.	5	lon ma	125	135	-
Brooklyn Gas Light Co	20	2,000,000		1 0				
Citizens' Gas Co (Bklyn)		1,200,000		91/			60	2
do gertineaten		320,000	3.60	978	Feb., '78 Jan., '79 June. '79	00	95	E
Harlem	50	1,850 000	r. oc A.	0	F00., 78	100	40	-
Jersey City & Hoboken	20	750,000	3.00 3.	522	Jan., '77	120	140	
Manhattan	50	4,000,000					170	
Metropolitan	100	2,500,000		01.	Jan., '79 June, '75 Aug., '78 Aug., '78 Jan., '79	1104	110	
do certificates	V F.	1,000,000	11.60 5	346	7 Hg., 174	95	100	
Mutual, N. Y	100	5,000,000	Quar.	01/29	agn. "da	00	65	
do bonda	1,000	1,000,000	r. cc A.	31/6g	Jan., '79 Nov., '78 Nov., '78	95	103	
Massau, Brooklyn	25	1,000,000	Var:	012	Jan., 79	55	85	
do merip	Va .	700,000		3/6	NOV., 18	84	90	II.
New York	100	4,000,000	A1 . C. V.	94	30V., 78	83	88	2
People's (Bruoklyn)	10	1,000,000		35%	Nov., '78 Nov., '78 Jan., '76	20	≥5	
do da boads	1,000	825,000	11.00.1	314	227 1 min	90	84379	
d) do estilicatea.	Var.	300,000	J. & J.	345	Ju'y, '78 Aug., '78 Oct., '78	70	75	
Central of New York	50	466,000		3	Aug., 78		83	
Williamsburg	50	1,000,000		2	Oct., '78 Jan., '79	223	76	
do serlp	Var.	1,000,000		359	Jan., '70 Nov., '76	75	85	
Metropolitan, Brooklyn	100	1,000,000		276	70A. 19	90	55	
Manicipal	100	1,500,000				100	110	
		1 1						
COnstations by 11	7 (7-	Dan I	ton 145	Dec	damen 1			
[Quotations by II.	. L. UI	INAT, DIO	Fet! 140	110	auway. J		1	
		1 1		1	*			
Bleecker St. & Fulton Ferry-alk.	100	900,000	J. & J.	116	July, '78		25	
lat mortgage	1,000	694,000	J. & J.	7	J'1y, 1900	9236	100	
Broadway & Seventh Ave-alk	100	2,100,000	0-1.	236	Oct., '78	60	70	
1st mortgage	1,000	1,500,000	1. & D.	7	1717A 14.1	700 1	102	
Brooklyn City-stock	10	2,000,000	0-F.	314	Nov., '78 Nov., '80 July, '78 Oct., '76	140	185	
lat mortgage	1,000	800,000	M. & N.	.7	Nov., '80	104	110	
Broadway (Brooklyn)-slock.	100	200,000	O-J.	3	July, '78	135	150	
Brooklyn & Hunter's Pt-slock.		400,000	A. & O.	3	Oct., '76	85	100	-
lst mortgage bonds	1,000	800,000	J. &	7	1589	100	102	
Bushwick Av. (B'klyn)-stock	100	500,000				80	10	
Central Pt., N. & E. River-stk.	100	1,800,000	J. & J.	3	Joly, '78	40	50	B
Consolidated mortgage bon a	1.000	1,200,000	J. & D.	7	1902	93	93	L
Dru Dock, E. B. & Buttern-alk	100	1.900 000	Q-F	2	Nov . '78	8.5	90	
lat murtgage, cona'd	500&c	900,000	J. & D	7	Nov, '78 June, '98 July, '78 July, '78 July, '84 Nov., '78 Apr., '93	101	105	
Eighth Arenue-slock	100	1.000.000	J. St . 1.	0	Ju y. 178			
lat mortgage	1,000	203,000	1. & J.	7 1	fac., '84]	100	110	
2d St. & Grand St Ferry -stock	100	748,000		0	Nov. '7H	125	140	
1st mortgage	1,000	286,000		2 4	Apr., '93	105	115	
Central Cross Town- stock							40	
lat morigage							40	
Houston, West at. & Pur. Fy-alk	100	600,000		1511	Vov 1001	0214	98	
	1,000	600,000 200,000		1511	Vov 1001	0214		
1st mortgage	100	800,000 200,000 250,000	M.&N.	1511	Vov 1001	0214	98 20	
lat mortgage	1,000 1,000 100	800,000 200,000 250,000 500,000	M.&N. J. & J.	7	Nov.1001 July, '94	0214	943	
Second Avenue-stock	100 1,000 100 500 100	600,000 200,000 250,000 500,000 1,199,500	M.&N. J. & J. Q F.	7	Nov.1001 July, '94	0214	98 20 8856	
Sacond Avenue-stock	100 1,000 100 500 100 1,000	600,000 200,000 250,000 500,000 1,199,500 150,000	M.&N. J. & J. QF. A.&O.	7 27	Nov.1001 July, '94 Apr., '85 Apr., '85	9214 10 84 85	98 20 88% 40	
Second Avenue—stock. Sd mortgage. Cons. Convertible. Extension.	100 1,000 100 500 100 1,000 1,000 500&c.	600,000 200,000 250,000 500,000 1,199,500 150,000 1,050,000	M.&N. J. & J. QF. A.&O. M.&N.	7 27	Nov.1001 July, '94 Apr., '78 Apr., '85 May, '88 Sept., '83	0214	96 20 88% 40 90	
Second Avenue—stock. Sd mortgage. Cons. Convertible. Extension.	100 1,000 100 500 100 1,000 1,000 500&c.	600,000 200,000 250,000 500,000 1,199,500 150,000 1,050,000 200,000	M.&N. J. & J. QF. A.&O. M.&N. A.&O.	7 27775	Nov.1001 July, '94 Apr., '88 Apr., '88 May, '88 Sept., '87	9256 10 84 85	96 20 8814 40 90 80	- 5
lat mortgage. Sacond Avenue—atock. 3d mortgave. Cans. Convertible. Extension. Sail Joenue—atock.	100 1,000 100 500 100 1,000 1,000 500&c,	600,000 200,000 250,000 500,000 1,199,500 1,050,000 200,000 750,000	M.&N. J. & J. QF. A.& O. M.&N. A.& O. M.&N.	7 27775	Nov.1001 July, '94 Apr., '88 Apr., '88 May, '88 Sept., '87	9256 10 84 85	96 20 8314 40 90 80 80	3
lat mortgage. Second Avenue-atock. 3d mortgage. Cons. Convertible. Extension. Shath Avenue-atock lat mortgage.	100 1,000 100 500 100 1,000 1,000 500&c, 100 1,000	600,000 200,000 250,000 500,000 1,199,500 1,050,000 200,000 750,000	M.&N. J. & J. QF. A.& O. M.&N. A.& O. M.&N.	7 27775	Nov.1001 July, '94 Apr., '88 Apr., '88 May, '88 Sept., '87	9256 10 84 85	98 20 8314 40 90 80 75	-
lat mortgage. Second Avenue-atock. 3d mortgage. Cons. Convertible. Extension. Shath Avenue-atock. lat mortgage. Third Avenue-atock. lat mortgage.	100 1,000 100 500 100 1,000 1,000 500&c, 100 1,000	600,000 200,000 250,000 1,190,500 1,50,000 200,000 415,000 2,000,000	M.& N. J. & J. Q F. A. & O. M. & N. A. & O. M. & N. J. & J. Q - F.	7 27775	Nov.1001 July, '94 Apr., '88 Apr., '88 May, '88 Sept., '87	9256 10 84 85	98 20 8314 40 90 80 75	- 5
lat mortgage. Second Avenue-atock. 3d mortgage. Cons. Convertible. Extension. Shath Avenue-atock lat mortgage.	100 1,000 100 500 100 1,000 1,000 500&c, 100 1,000	600,000 200,000 250,000 500,000 1,199,500 1,050,000 200,000 750,000	M.& N. J. & J. QF. A.& O. M. & N. A.& O. M. & N. J. & J. J. & J. J. & J.	7 27775	Nov.1001 July, '94 Apr., '78 Apr., '85 May, '88 Sept., '83	9256 10 84 85	98 20 88% 40 90 80 75 115	- 5

*Tula culumn anowa last dividend on stocks, but the date of maturity of bonds.

Insurance Stock List.

[Quotations by K. S. Battsy, broker,? Pine street]										
COMPANI	21.	C	APITAL.	Net Surpius, July 1.		1	TAID	ENDA.	PP	IOR.
		Far.	Amount	July 1, 1878.	1875.	11870	. 1877	Last Pald.	Bic.	Ask.
Adriatic		25	200,000	28,310	10	10	10	July, 78. 8	55	62
Atna		100	200,000 400,000	28,310 13,981	14	25	15	July, 'en ald	130	85
American I	Exch	100	400,000	1 7 3000,1834	10	15	15 10		95	
Amity		100	200,000	517	8	- 8	4	180 'C7' 4	85	65
Atlantie		50	1 200,000	78,642	10	10	10	July, '74, 5	200	910
Bros iway.		25	800,000 200,000	415,561 207,980	20	20 20	20	Dec., 78,10 Ang , 78.10	200	210
Hrooklyn		17	158,000	209,786 1493,485	30	20	20	1978011 720 10		
[Cillzena'		20	809,000	1493,485	20	20	20	1Jab., '70 10	170	135
City Clinton Columbia Commerce		100	210,000 250,000	178,940	20	20 20	1716	Aug. 78.5.72 Jan. 79. 6	1120	130
Columbia		30	800,000	145,790 2,022	10	10	5		50	1
Commercia	Fire	100	800,000 200,000		20	10 25	5 25	Jan., '77. 5 Jan., '79.10	185	75
Continents		100	200,000	172,204 +1006519	9 80	11.45	12.50	Jan. 120 4.42	170	180
Eagle		40	1 300,000	517.688	30	30	20			
Empire Cit	y	100	200,000		14	14	14	Istana, Con B	107	****
Emporium Excusago		30	200,000	-11,973 110,105 154,588 90,589 -13,886	15	20	15	IABE . 193 K	115	****
Farragut		59	200,000	154.588	1214	15	15	Jan., '79, 714 Jan., '79, 5	125	
Firenien's		17	200,000 204,000	90,589	19 10	15 10	12	lan., '79, 5	100 50	107
Firemen's	Tr	10	150,000 150,000	87.581	12	12	12	Ja 1., 70. 0	105	
Franklin		100	200,000 1,000,000	87,581 -12,058 720,101	::::	10	10		60	***
German-Ar	mer.	100 50	1,000,000	720,101	10	10 30	10	Jan., '70. 5 Jan., '79. 7	125 100	
Germania.		50	200,000	129,778	18	20	20	Jan., '79, 7	115	
Globe Greenwich.		25	200,000	679,890 129,778 821,187 83,298	55	40	40		245	75
Guardian		100	200,000	83,208	10	10	10	1+80s, 270 Stat	183	75 145
Hamilton		15	150,000 500,000	599.219	10	10	20 10	4. B. 20 5	130	
HORIEBM		60	200,000	137,207 599,219 95,223	10	10	10	Jan., '79 5	N5	93
Home		100	3,000,000	1,179,042 19,135	10	10	10	In water AM D	122	123
Hopa Howard Importers'd		50	150,000 500,000	144,783	12	12	10 12	J85. 170 B	105	110
Importers'd	ъ Т	50	1 200,000	144,783 108,807 41,245	12	12	12	10 Bills, '79, D	108	
I Irving.		30	200,000	1298,081	13 10	10	13	Jan. '79 5 ept. '79 5	80	85
Jefferson Kinga Co.(E	ikn)	20	200,000	199,066	20	20	20	Jau., 270 10	170	
Knickerboo	ker	40	150,000 280,000		20	10	10	LIRA MON R. I	82	150
Latayette(F	(KB)	50 100	150,000 200,000	196 421	20 10	20 10	20 10	Jan., 179, 8 Jan., 179, 5	140	190
Lenox		25	1.50.000	51,864 †294,756 61,567	10	10	10	Jan. 220 5	80	90
Long Isl. (11	kn.)	50	200,000 800,000 200,000	†294,7£6	16	20	20	Unn., '79, 8	150	1:5
Manuf.& Bu	Sia l	25	900,000	201.431	10	10	10 °	Jan., 79. 5 Jan., 79. 6	135	140
Manhattan.	uu.	100	250,000		14	14	20	Jan., '79. 5	105	1900
Manhattan. Meeh.& Trac Mech'ica'(B	d'r#	25	200,000 150,000 200,000 200,000 200,000 200,000 200,000	272,201		30	30	Jan., '791.10	165 165	
Mech'ica'(B Mereantile.	ku)	50 50	150,000		10 10	20 10	20	Jan., '79.10 Jan., '79. 5	89	90
Marchania'		50	200,000	170.8080	20	20	20	Jan. '70. 8	135	
Montank (B	kn)	50	200,000	114,891	50	20 25 16	18	Jan. '70. 5	103	113
Nassan (Bk	lyn)	371	200,000	115.836	20 12	16	20	Jan., '79,10 Jan., '79, 5	105	
National N. Y. Equits New York I N. Y. & Bos New York (ahle	3716	210,000	332,142 170,985	20	20	20	Ja '79.10	195	200
New York I	Fire	100	210,000 200,000 200,000	170,985		20	17	Aug., '78. 7	60	150 70
N. Y. & Bos	nose	100 100	200,000	50,864	10	10	10	Jan., 79. 5	70	80
Niagara,	o tey	50 25	300,000 500,000 350,000	50,864	10	10	12		110	115
Niagara North Elver		25 25	350,000	129,671	12 !	12 30	11 20	Oct., '78, 5		115 240
Pacific		100	200,000	103 5004	90	20	20	Jan., 79.10	200	117
Peter Coope People's	2	20	150,000	207,114 112,290	20	20	20 20	Jan., '79.10	187	125
People's		50	150,000	056 910	20	20	18	Jan., '79, 6	115 120	125 128
Phenix (Bki Produca Ex	Vali	50 100	200,000 200,000 200,000 150,000 1,000,000 200,000	056,319 11,261 61,535	5	816	20	JAB., '77, 34		125
Relief		50	200,000 300,000	61,535	10	10	10	dan., 79. 5	75	
Rennhlie		100	900,000		10	10 13	10 12	Jan 20 5 1	90	85
Ridgewood.	****	25	200,000 200,000 200,000	209,231	20	25	20	July, '7'2.10	170	180
Saleguard		100	200,000	119,037	214	151/4	16	Jn 1. '79 8		125
Saleguard St. Nicholas	****	25	200,000 200,000 300,000	10,411	10	10	10 5	Ang., 73 5	400	
Standard		50	300,000	169,443 162,022 154,227 150,216 2	1.6	11.55 15	12·35 17)-i 10	'an . '79.6.23'	105	110
Sterling. Stayvesant.		00	200,000	54,227	0 1	10	10	Aug., 78, 5 (85	95
Stayvesant.		25 25	200,000	150,216 2	0 1	50 1	26	July, '78, 7	120 135	
Tradeamen's United State		25 25	150,000 250,000	181,242 2 237,990 1		16	16	is in '79, 6	130	
Westehester	r i	10	250,000 300,000	198,307 1	0 1	10	10	A.DP., "78, 5 H	100	
Williamsb'g	C.	50	250,000	414,028 2	20 2	30	20	Jan., '79.19	195 .	• • • •
	- 1				- 1					
* Over all liabilities, including re-insurance, capital and serip. † luclusive of										

Giver all liabilities, including re-insurance, capital and serip. † luclus're of acrip. Figures with a minus sign before them show that the company is impaired to that extent.

City Securities.

[Quotations by DANIEL A. MORAN, Broker, 40 Wall Street.]

		INTERRET.	Bonda	I RIUE.	
	Rata.	Months Payable,	dae.	Bld.	Ask
A7 am 37am b a					
New York: Water atoek1811-63.	5	Feb., May Ang. & Nov.	1578-1890	100	102
	6	do do	1878-1879		102
Croton water stock1845-51.	8	do do		102	103
do do1852-60.	5		1883-1890		106
Croton Aqued'et stock. 1865.	Ğ	do do	1884-1911		103
do pipes and mains	7		1884-1900		119 -
10 reservoir bonds	6	Feb., May Aug.& Nov.			109
Central Park bonds. 1853-57.	5	do do	1878-1898	101	10.3
do 19 .71853-65.	6	do do	1877-1895		107
Dock bonds	7	May & November.	1901	118	110
do1:75.	6		1898	107	109
Market stock1865-68.	6767.	May & November.	1804-1897		110
Improvement stock 1869	6 7	do do	1880	105	100
do Go,1869.	7	do do	1879-1890		114
Consolidated bonds var.	g.	do do		111	112
Street imp. stock var.	6	do do	1888	10236	
do dovar.	7	do do	1879-1882	103	105
New Connolidated	6 g.	January & July.			112
Weatchestar County	7	do do	1594	100	1u7 4
fQuotations by N	. T. B:	квва, Jr., Broker, 2% W	all at.]		

Educations 13 71. T. Paper design to 12 1. 11. 11.								
Breoktyn—Local Lupr'em't— City bonds do d	7 do 10 1915-1924 199 1094 1094 1094 1094 1094 1094 1195 1094 1196 1196 1196 1196 1196 1196 1196 11	103 111 120% 120% 110% 110% 100 100 100 100%						
Constations by C. ZABRISKIE, 41 Montgomery St., Jerney City.								

Wates loan, long	1805 101 1809-1902 107	103 103 101 101 107 108
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Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with THE FINANCIAL REVIEW (Aunual), and can be purchased In that shape.

ANNUAL REPORTS.

Philadelphia & Reading.

(For the year ending November 30, 1878.)

The annual report of the managers for the fiscal year ending November 30 contains the following:

COMPARATIVE RESULTS OF THE YEAR'S BUSINESS.

1977	1878	
(6,674,889,)	(6,376,413,)	
Travel, equal to \$1,610,050	equal to \$1,526,423	Decreasa. \$83,627
799,088 thro.pass.	897,612 thro.pass.	
Mdsc 2,8:7,648 tons. 2,913,588	2,757,838 tons. 2,690,766	Decrease., 222,822
Coal 7,255,817 tons. 7,505,:07	5,909,140 tons, 7,206,952	Decre se., 293,255
Mall 41,587	41,665	increase 78
Miscellaneous 72,473	73,787	Increase 1,309
Gross receipts\$12,142,910	\$ 1,539, 93	Doggood 0.00 0.0
Gross expenses 7,751,893	7,319,366	Decrease. \$503,317 Decrease. 432,327
	177207300	200,021
Net profits \$4,391,217	\$4,220 217	Decressa \$120 990

Gross expenses, including renewal fund, reats of lateral reads, taxes, &c., in the

Year 1877, were 63.8-10 per cent of gross receipts. Year 1878, were 68.4-10 per cent of gross receipts.

The receipts and expenses, per passenger and per ten, including renewal fund, rents of laterals, taxes, &c., based upon entire coal tonnage of the company on main line, branches and laterals have been as follows:

Per passenger, cost... \$0.16 e-10 \$0.17 5-10 Received, \$0.24 1-10 \$0.23 9-10 Mdse, per ton, cost... 68 8-10 67 3-10 "102 7-10 97 6-10 Coal, per ton, cost... 65 6-10 73 6-10 "103 4-10 123

The above statements embrace all expenditures of the company except interest on the funded debt, and include rents of leased railways, renewal fund, taxes, and premium on gold and ex-

condensed from the transportation and income account, the result of the year's business may be stated as followers

Receipts over cost of working to	he road	
	iortg. loan, 1871-191', year 1878, not	
,		199.304

Less depreciation in value of materiala and drawbacks on traffic of prior years, loss on line of Richmond coal barges, &c.... \$4,46*,392

Debit balance for year, charged to profit and less..... The above debit balance results from charging full interest and rentals, irrespective of whether the same were payable in cash or in scrip, but of the amounts thus charged there was \$832,047 Payable in scrip. \$1,726,062 From which deduct loss as above. \$32,047

Leaving cash surplus earnings for the year The cash surplus is, however, much more than absorbed by the payment to the Coal & Iron Company of funds sufficient to pay

And the losses of that company for the year..... From which deduct the cash surplus of the railroad company

-as the cash deficit of the operations of the two companies for the year. This cash deficit has been supplied by withholding for three months the salaries and wages due to the officers and employees of the Railroad Company, which arrears have recently been liquidated by payments in wages certificates, the amount of which outstanding practically represents a loan from the employees of the company to enable the latter to meet the cash deficit in its operations for the year.

These wages certificates, in sums of \$10 each, hearing interest from December 16, are psyable one half on April 15 and one-half on May 15, and all receivable at any time for any debt due to

of the company.

The condition of the floating debt of the two companies, including therein certain Items of bills receivable disconneed, to which

reference was made at the last report, has been, at the several dates mentioned, as follows:

pations formed last year of profits to result from the coalition have not been realized, and the managers have not only been unable to make any reduction of the floating debt, but its volume has been increased by the amount represented by the wages certificates now outstanding. As the several stoppages of mining resulting from the restrictive policy of the coal association deprived the company of its accustomed daily and weekly receipts from coal traffic, it was found impossible to pay the employees promptly, and at the close of the year there was due and unpaid for September, October and November the sum of \$93,141.

The total amount of them issued up to January 11 has been \$701,520, of which there have been already received and canceled, in payment of debts due the company for freights, tolls, tickets and coal, the sum of \$183,810, leaving outstanding the sum of \$517,710, to which must be added of ordinary floating debt, due January 11, 1879, the sum of \$6,710,513, as compared with the amount \$6,674,930, due on January 12, 1878.

In accordance with the resolution adopted at the last annual meeting, the sum of \$1,309,765, representing that amount of the bonds of the company canceled by the operations of the sinking funds previously charged against the net income of the company, has been used to reduce the amount standing in the balance sheet to the debt of profit and loss. In addition to this amount, the sum of \$199,364, being the unappropriated balance charged net income in the year 1876 for the sinking fund of the consolidated mortgage loan, has been credited back to income account, and will no longer appear on the balance sheet.

The following statement shows the condition of the scrip and

will no longer appear on the balance sheet.

The following statement shows the condition of the scrip and income mortgage bond account at the end of the year, and gives the amount of each issue during the year:

į	THE MILLOUILL OF CROIL 1990C CI	arrag mo	your.		
I		Debenture	General	Perklomen	
ı	AI	nd gnarantee		Railroad	
l	Matel amount to be formed	rerip.	loan scrip.		Total.
i	Total smount to be issued	,	\$1,771,740	\$101,250	\$8,157,165
ı	Amount Issued to Nov. 30, 1878	\$5,519,407	\$1,716,300	\$97,110	\$7,932,817
ı	Less received with freight bonds				
l	and canceled	2,370	*****		2,370
l		\$5,617,037	\$1,716,301	20: 110	000 000 440
I	Converted Into Income mort, bds.	2,041,140	4,8:0	\$91,110	\$7,330,447 2,018,000
Ì			2,500	*****	2,015,000
ļ	Outa'anding November 30, 1878	\$3,475,897	\$1,711,440	\$97,110	\$5,281,417
	Amount of scrip issued during	,			00,101,111
	the year ending Nov. 30, 1878		271,850	10,989	1,235,429
	Amount of income mortgage loan		,	10,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	issued daring the year ending				
	November 30, 1878	238,140	4,360		213.060
	m, , , , , , , , , , , , , , , , , , ,		2,000		~10,000

The only other change in the capital accounts of the compan during the year has been caused by the redemption of \$6,500 of the debenture freight bonds of 1868 93, received, according to the terms thereof, in payment of freight.

The comparative volume of traffic for each of the last four years is shown by the annexed table. The reduction of coal tonnage is due to the restrictions imposed by the associated coal companies, and the falling off in passengers and merchandise is principally due to the decreased coal production.

	1875.	1876.	1877.	1878.
No. passengers carried	8,938,123	10,938,157	6,674,389	6,876,413
No. tons coai, 2,240 ibs	5,505,455	5,595,207	7,255,318	5,909,140
No. tona mdse., 2,000 ths	2,720,203	2,498,277	2,817,618	2,757,839
No. tons company's materials,				
2,000 lbs	581,981	482,222	313,931	412,110
Total tonnage of company			,,,,,,	

0181 bounge of company (2,000 lbs.), focloding weight of passengera' and company's materials 10,099,040 10,236,326 11,833,828 10,319,663 company's materials 10,099,040 10,235,326 11,833,823 10,319,563

There is but little to report with reference to the various leased lines, except that as against last year the Catawissa Railroad shows a falling off in net earnings of \$103,216, and the Philadelphia Germantown & Norristown branch a decrease of \$51,006. The Perkiomen Railroad shows an increase of \$4,436, and the Reading & Columbia Railroad, with its leased line, the Lancaster & Quarryville Railroad, shows a decrease of \$19,662. The profit from the express department for the year is \$52,385, as against \$55,181 for 1877.

The ateam colliers have made a net profit for the year of \$232,425, after charging for insurance fund \$72,300.

The total coal tonuage of the estates of the Coal & Iron Company for the year, as compared with the previous year, was as follows:

	Minad by	Mined by	
1000	Company.	Tenants.	Total.
1877	2,794,128 16-20	1,389,108 7-20	5,183,687 3-20
1878	2,727,608 1-20	1,100,181	3,827,789 1-20
Decresse	1 000 000 41 00	000 000 7 00	
Decrease	1,000,920 13-20	288,927 7-20	1,355,848 2-20

The following general income account shows the result of the

state of the following is a condensation:	
RECEIPTS.	
Coal rents, 824,444.14 tona \$213,609 Land rents 12,853 House renta 79,023— Coal sales, 2,767,223.06 tons 79,023— Iron cre sales, &c, 35,531.62 tons Miscellaneous receipta	
Total receipts	
EXPENSES.	, , , , , , , , , , , , , , , , , , , ,
Taxes on real estate \$152,765	

Mining 9 707 6 8 81 tons at \$128 7 10 per 100 3,371,003	
Royalty of icased colliertes	
Expenses mining department	
and the first tells between tells and the control of the first tells and the control of the cont	
Total expenses (including all other items)	26,649,814
Total extremes (managed)	
Net loss for year	\$450,236
Net ions for year	000 000
&C	235,812
	A710 040
Total amount charged to profit and loss account	\$732,019

As compared with last year, it will be seen that with a reduced output of 1,355,818 toos, the company lost, after making allowances for depreciation and bad debts, \$752,019, as against \$755,478 for the previous year.

The total interest account of the Coal & Iron Company, other than that due the Railroad Company, for the year, was \$1,088,086. Of which there was payable in scrip for the debenture losses \$1,91,170

loans \$121,170.

1080. Of which there was payable in scrip for the debenture loans \$121,170.

The actual cost of mining and delivering coal into the railroad cars for the year was 1.23 7.10 cents as against 1.03 9.19 cents for the previous year, an increase of 19 8.10 cents, of which about eight cents was caused by the payment of such increased wages as were due under the sliding scale to the increased price of canal and higher rates of toll and transportation, and the remainder 11 8.10 cents per ton is due entirely to the decreased production, necessitating the division of certain total fixed expenses by a greatly diminished production.

The report says of the recent coal combination: "The injuries suffered by the compiny, owing to the combination of last year, as compared with its independent position of the previous season, were—an increase in the cost of mining coal; a large decrease in the railway receipts from merchandise and passengers, owing to diminished output of coal; an increase of accidents in mining, due to the condition of the mines being affected by the frequent suspensions of mining; an unsettled feeling of discontent among the miners and laborers in the coal fields, due to want of employment, which was not at all compensated by the increase of wages; a feeling of opposition among iron and other manufacturers at the frequent interruption of mining, resulting in a disposition to resort to other fuels rather than submit to arbitrary interference with the regularity of their accustomed supply of anthracite; an absolute failure to realize in increased prices for coal, or increased resort to other fuels rather than submit to arbitrary interference with the regularity of their accustomed supply of anthracite; an absolute failure to realize in increased prices for coal, or increased rates of transportation, sufficient to overbalance the increased cost due to restricted production. All involving a loss of net profits to the two companies, as compared with the previous year, of \$382,173. On the other hand, the benefits resulting from the combination have been the actual consumption of all surplus coal and the ability to secure fair prices in the future, which it was impossible to obtain so long as the large production kept the market overstocked."

As to the financial prospects of the company, the report says:

As to the financial prospects of the company, the report says:
"Three years of ordinary earnings in fair times would enable the company to resume dividends; but it must be remembered that, in addition to its earnings, the company has a large amount of most valuable securities, which it could part with, and which at the proper time could be made use of, either to pay the floating debt or to retire the scrip and income bonds.

"Among these securities are the following, which pay an annual income of \$339,208:

STOCKS.	
Sbares.	
East Pennsylvania Railroad Co 22,727	\$1,136,350
Rast Mahanoy Raifroad Co	219.00
Minehlit & Schnyik'il Haven Rail'oad 7,359	867,950
Schnylkili Valley Navigation & Railroad 1,216	62 300
	48,175
Mill Creek & Minehill Navigation & Railroad 1,927	
Junction Raifroad	86,200
Mount Carbon & Port Carbon Railroad 776	88,800
Faiton Coat Co 1,501	7,955
Locust Gap Improvement Co 2,072	20,120
BONDA.	
Chester Valley Railroad, mortgage	235,100
Reading & Colninbia Italitoad, second mortgage	87,000
Perkiomen Ratiroad, debenture freight bonds	
Perkiomen Railroad, Srsi mortgage	
Colabrookdale Railroad, first mortgage	51,500
Phoenix iron Ce., first mortgage	
Lancaster & Reading Narrow-Gange Ralicoad, first morigage	
Locast Date Coal Co., drst mongage	
Philadelphia Reading & Pottsville Telegraph, debenture bonds	
Mammoth Vein Coal & Iron Co., first mortgage	
Preston Coal & Improvement Co., first mortgage	1,190,000

"So long as the present depression continues, it has not been thought advisable to present any scheme looking to the final extrication of the company from financial difficulties; but upon the return of prosperity, and the demonstration of the ability of the company to earn, in addition to its fixed charges, enough for a reasonable dividend upon its shares, it is not doubted that sufficient money can readily be raised in the form of additional capital to liquidate the floating debt, in which event some of the securities in the above list, together with the \$5,000,000 of unissued general mortgage bonds, could be used to retire the scrip and income bonds; and when this is accomplished all the earnings over fixed charges could at once be distributed to the shareholders. In the meantime, the managers anticipate no difficulty in over fixed charges could at once be distributed to the shareholders. In the meantime, the managers anticipate no difficulty in carrying along the floating debt, which is now all abundantly secured by good collaterals; and feeling secure of their ability to meet all cash fixed charges, if there is no restriction of coal tonnage, they do not propose to surrender the independent position of the company to become a member of any new coal association, without receiving practical guarantees that it will be to the advantage of the company to do so."

Phlindelphia Wilmington & Hallimore.

(For the year ending Nov. 30, 1878.)

The general account is as follows:

Stock	
Punocd debt	
Aecounts and balances	
Renewal food	
Balance to credit of covenns	661,099
Total	\$15,503,848
Road, &c \$13,026,536	A. 101000310 M3
Stock in leased and centrolled roads	
Other stocks and securities 978,216	
Real estate not r quired for road 366,915	
Cash, materials, balances duo	15,608,844
the state of the s	

The sinking fund now amounts to \$52,755. The earnings were as follows:

	404 (-10.	1010-11.
Passengers	. \$1,570,930	\$1,099,782
Freight and express	1 028 678	1.131.771
r reight and express	46,671	47,835
Mails	4	
Rents		8,:05
Miscellaneous		24,054
Detaware lease.		2,211
Total	92 660 445	22 918,461 1
Working expensea	. \$1,470,397	\$1,668.441
Taxes	94,945	91,592.
Total	\$1.561.342	\$1,735,031 .
1.0141	. 41,000,010	011100101
	4 1 005 109	\$1,163,426.
Net earnings	. \$1,093,103	
The miscellangons account has been di	anenged with	and there

were no profits on the Delaware lease.

The result of the year was as follows:		
Not earnings	\$208.010 98.351	\$1,095,1 C 2
Balance of interest account. Loss on Delaware lease. Dividends, 8 per cent	\$109,696 22,031	1,056,990~
Sarpins for the yearBalance of revenue, Oct. 31, 1877Less had accounts, d preclation of stocks, &c	\$544,803	\$38,112 621,986
Release of sevene Oct 81 1978		\$652,099

Deficiencies on the Delaware least are repayable from future

Denciencies on the Delaware least are repayable from future earnings of that line. That lease, however, is profitable from the large amount of business it has brought to the main line.

The earnings were affected by general depression of business and reductions in rates; by the mild winter, which left competing water lines open nearly the entire year, and by the great decrease; in the Delaware fruit traffic, owing to a poor season and loss by insects.

The statement of the renewal fund is as follows: Total. \$159,679
Paymenta 99,358

Balance, Oct. 81, 1978..... \$-0,221 Chief payment was for Susquebanna River bridge renewals \$36,484. The bridge is now all of iron except the draw-span, which will probably be replaced this year.

New York Lake Erie & Western Railroad (Erie). (For the four months from June 1, '78, to September 30, '78.)

In the CHRONICLE of December 21, 1878, on page 649, a com-

In the Chronicle of December 31, 1878, on page 649, a complete abstract was presented of the operations of this road for the fiscal year ending September 30. A pamphlet report has just been issue!, giving at length many additional particulars which will be found of great interest to the stock and bond holders. A general summary of the company's report shows that for the fiscal year ending September 30 the actual net profits applicable to bonded interest were \$3,907,345. For the last four months of that year, June 1 to September 30, the actual net profits were \$1,571,950, or equal to \$4,715,850 in a year. The interest charges each fi cal year, ending September 30, will be as follows: 1873 9, \$2,050,084; 1879-80, \$3,987,873; 1880-81, \$4,229,678, and about this sum f. r each year afterward.

From the report the following is condensed:

"Your company was put in possession of the larger portion of the property belonging to the Eric Railway Company on the first of June, 1878, the portion not transferred continuing, for prudential reasons, under the control of the Receiver, who still receives the revenues arising therefrom, and to that extent lessens the receipts of this company. This position will probably continue point the Receiver is discharged, and all the real and perfectives and selectives and all the real and perfectives and selectives and all the real and perfectives and selectives and selec

\$5,059,050

the receives the revenues arising therefrom, and to that extent lessens the receipts of this company. This position will probably continue until the Receiver is discharged, and all the real and personal property of the Eric Railway Company purchased by this company is transferred to it.

"The gross earnings and operating expenses for the four

months have been as lollows:	
Gross Ermings.	Operating Expenses.
Gross Eurnings. From general freighta\$3,149,468	Transportation, passenger
From coal freights 678,005	and freight \$1,868,219
From passengers, 1st class. 1,068,640	Motive power 916,726
	Maintenance of cara 292,648
	Maintenance of way 671,201
	General expenses 91,928.
From renta 5,778	
From miscellaneous, 30,665	
Total \$5,193,681	Total \$3,372,748
Net samings	
To this add earnings from other source	20,547
Amount net carnings	\$1,93).479
From which deduct amount for centals	on leased lines 811.047

68 THE CH
From which deduct— Interest on mor'gages. \$2,549 Interest on loans 200 Premtum on gold. 298 Guaranteed interest, other than interest on the honds of the company 41,833— 47,482
Leaving as apolicable to paying interest on funded indebtedness,&c. \$1,571,950 Deduct interest on funded debt for four months, including that on old mortgages and all due under re-organization scheme
Balance to credit of profit and loss
was \$3.907,345. Mr. Hugh J. Jewett, the president, remarks in his exhaustive report: The cost of the third rail between Susquehanna and Buffalo, a distance of 220 miles, has been paid mainly from the net revenue. The cost of the third rail from Susquehanna to
Jersey City will be paid from money received from assessments. The cost of the third rail laid between— Buffalo and Emira was
To:al cost of third rail
standard gauge, have been contracted for, and will be used on the portion of your roads where the heavy grades prevail. The advantages of this class of engine have been established by
Three thousand standard gauge box-freight cars are being constructed, which will be leased by this company. The ownership of these cars will be complete in the company on the payment at stated times, during a term of five years, of the first cost of the cars, and the interest on amount of principal cost that may
be unpaid at any time during the five years. MONEY APPLICABLE TO IMPROVEMENTS.

The money applicable to the further improvements that are

in money applicate to the little in movements that are imperatively demanded is to be derived from:

1. The proceeds of the \$320,000 of the now second consolidated mortgage remaining after distribution of bonds to former holders of the second consolidated bonds. These bonds are not now available, on account of price in the market being below estimated value.

2. The amount received from assessments on the stock.

Provision having been fully made to pay the expenses, payments and indebtedness of the receiver, by the issue of prior lien bonds, not to exceed \$2,500,000, there will be no claim for any part of them on the fund provided by the assessment. The amounter eceived from assessments have been as followe:

Si per share on 23,372 shares of the preferred stock of the Eris Rali-way Company, amounting to...
\$2 per share on 5,095 shares of the preferred stock, amounting to...
\$4 per share on 72,492 shares of the common stock, amounting to...
\$4 per share on 698,035 shares of the common stock, amounting to... \$70,116

Total. \$3,416,578

3. The surplus profits of the company after paying interest. The amount of such profits that may be applicable to improvement cannot be safely assumed, including the surplus revenue, from June 1 to September 30, 1878, for the next two years, at more than two and a half million dollars.

4. Proceeds of sales of shares on which assessment has not been paid. The company have authority to sell 3,932 shares of preferred stock and 8,923 shares of common stock. To base any expenditure on the proceeds of the sales of this stock at present would be injudicious.

would be injudicious.

Taking into consideration the availability of these different sources from which to obtain funds for completing the improvements required, it is evident that it will not be prudent to anticipate more than \$6,000,000 as applicable for such purposes, and it is as evident that this sum will fall largely short of making the improvements that are needed, and, as a consequence, the expenditures will have to be confined, from time to time, to those

most necessary.

There has been expended since June 1, 1878, on account of such improvements, from the surplus earnings and from money

received from the assessments, viz :

Total amount estimated as available... \$6,000,000 00 This spreading of improvements, required for the economical administration of the company's property, over several years, will operate against the profits that should presently be obtained by the shareholders, and which cannot be fully realized until they are completed.

until they are completed.

GENERAL INVESTMENT NEWS.

Chlengo Clinton Dubuque & Minnesota.—At a meeting of the board, held Jan. 7, it was resolved to offer to stockholders an issue of \$400,000 five year 7 per cent bonds, to be dated Feb. 1, at par and accrued interest. The proceeds of said bonds are to be par and accreed interest. The proceeds of said bonds are to be used to meet expenditures incurred in the purchase and building of extensions. Stockholders are to have the option of taking their proportion of bonds until Jan. 25, inclusive. The company has now no bouded debt.

Chicago Pekin & Southwestern,-The report of Francis E. Chicago rearm & Sommwestern.—The report of Francis E. Hinckley, receiver of this railroad, was filed leat week in Chicago. The receiver sets out that he was appointed June 19, 1877, by the Grundy County Circuit Court. At the date of his last report, November 1, 1877, he had

Total \$316,411
Disbursements. 284,623

on the 1st day of August, 1877, and the receiver took charge before that. Afterward the Farmers' Loan & Trust Company filed a bill to foreclose, and he was reappointed. Negotiations for a reduction of interest and a compromise with the first mortgage bondholders were made, and a compromise effected by which they agreed to cancel three coupons for about \$129,000; to reduce the interest from 8 to 7 per cent; and the bondholders also agreed to assess themselves 10 per cent on the bonds held by them respectively, making a fund of \$100,000 in all, which was paid to the Farmers' Loan & Trust Company, to be disbursed for new equipment. New cars, &c., were then purchased, and the title taken in the name of a committee of boudholders, consisting of Moses Taylor, Lucius Tuckerman and A. F. Higgins; but the rolling stock was placed on the road and is now in use. In order to do this, it was agreed to pay the reduced interest promptly, and the receiver needs \$10,000 more to meet the \$35,000 of February interest. No interest has ever been paid on the second mortgage bonds, and no effort made to foreclose the mortgage. Since his appointment, the receiver says he has greatly reduced the fibrating indebtedness, partly by advantageous compromises, but there are some large claims still due. The largest is that for \$10,000 in favor of the Chicago Burlington & Quincy Railroad Company. When the receiver took possession, the company was using a large number of cars under a contract with an English company, for which they were paying at the rate of 14 per cent interest on the price. The receiver has made a new contract at 8 per cent, and is paying the amount in monthly payments. About \$22,000 has already been reaid, and he hopes to be able to pay the remainder. The taxes of 1873 and 1874 are still unpaid, owing to some litigation over the capital stock.

Cian. Hamilton & Dayton—Cinn. Ham. & Indianapolis.—In accordance with a circular issued by several prominent

still unpaid, owing to some litigation over the capital stock.

Ciun. Hamilton & Dayton—Ciun. Ham. & Indianapolis.—
In accordance with a circular issued by several prominent bondholders of the C. H. & I. Railroad, a meeting was held in Cincinnati, January 10. The purpose was to come to an understanding regarding the course to be pursued toward the C. H. & D. Railroad, which stopped payment June, 1877, on the \$1,800,000 honds of the Junction road, guaranteed by it, the proposition of the C. H. & D. direc ors to scale down the bonds one-half having failed, because of the withdrawal of several signers who owned large amounts.

Mr. Shoemaker, president of the C. H. & D. Company, made a

Mr. Shoemaker, president of the C. H. & D. Company, made a statement which gives the following:

The net earnings of the C. H. & D. Railroad above operating

The net earnings of the C. H. & D. Railroad above operating expenses, taxes, and interest on its bonds, for six months, including September 30, 1878, were \$51,531; from which is to be deducted the cost of twenty-five new freight cars, chargeable to expense account, \$11,250, leaving the actual net earnings, \$43,281. The earnings of the D. & M. Railroad for the same time fell short of both roads, \$9,303. As to the Dayton & Michigan Railroad, the result of its workings for eight and a half years ending September 30, 1878, has been a gain to the C. H. & D. RR., over and above all outlays for operating expenses, taxes, interest, and dividends, of \$95,842. Of the C. R. & C. RR. for the same time a gain of \$112,575. Of the C. H. & I. RR. for the same time a gain of \$12,575. Of the C. H. & I. RR. for the same time a loss of \$739,453. To the latter must be added \$570,500 advanced by the C. H. & D. RR. and expended in construction on the C. H. & I. RR., making a total loss to the C. H. & D. RR. by the C. H. & I. RR. of \$1,609,953, against which the C. H. & D. has received 654 C. H. & I. bonds of \$1,000 each.

During the year ending March 31, 1877, the earnings of the C. H. & D. RR. were \$8,341 less than the working expenses and taxes, and for the year ending September 30, 1878, they were \$93,360 more than sufficient to pay working expenses and taxes, and for the six months ending September 30, 1878, they were \$43,537 over and above operating expenses and taxes, no interest having been paid on the bonds of the C. H. & I. RR. since July 1, 1877.

The funds having been used to repay money previously

The funds having been used to repay money previously borrowed to pay interest on C. H. & I. bonds, there is now eighteen months' interest past due on C. H. & I. bonds.

CINCINNATI DAMILTON & DATTON RAILROAD COMPANY.

The C. H. & D. and D. & M. roads have all they can do to take care of themselves, and there is no prospect of the C. H. & D. being able to help pay the interest on the bonds. The Junction road

can not be depended on for more than \$75,000 or \$80,000 per

can not be depended on for more than \$75,000 or \$80,000 per annum.

Mr. Huntington moved that a committee of five be appointed to confer with a similar committee of the Boa d of Directors of the C. H. & D., and report a basis of settlement at an adjourned meeting, which was adopted.

Mr. Anderson moved that the committee be instructed that it was the sense of the meeting that the bondholders would not accept lees than 5 per cent interest under the arrangement suggested by Mr. Emery.

Mr. Anderson's moilon was carried, and the Chair appointed a committee which made a report at the meeting Jan. 14, in favor of 5 per cent. The representatives of C. H. & D. proposed 4 per cent on one half and 5 per cent on the other half of bonds guaranteed. The conference falled to agree and adjourned.

Delaware Railroad .- The annual meeting of the stockholders of the Delaware Ral road Company was held at Dover, Delaware, The report of the President shows that the earnings for the The report of the President shows that the earnings for the year ending October 31, 1878, were \$365.580; operating expenses, as per agreement with the lessee, 70 per cent of gross earnings, \$225,006; interest on bonds and dividends on stock paid by lessee, \$131,758, showing a deficiency of \$22,083. This deficiency has been paid by the lessee, and charged to future surplus as it occurs during the present lease. There has been a gain of \$5.876 on passengers, a loss of \$57,039 on Ireight, and a loss of \$2,163 on mail and miscellaneous, as compared with last year, showing a loss on gross revenue of \$54,225.

Talono Proving & Warshy — A. L. Hopkins, Receiver, has

Toledo Peoria & Warshw.—A. L. Hopkins, Receiver, has filed a report, covering the receipts and expenditures during the months of November and December. The showing is as follows:

RECEIPTS.	
Cash on hand, November 2, 1878	5124,957
Nevember receipts	11
Nevember receipts \$130,2. December receipts 151,51	7- 291.738
are the second s	. 431,130
Total	6106 716
TOTAL	2920,140
EXPENDITURES.	
November expenditures. \$131.00	7
December expenditures	979 812
accomper expanditures	010,010
	A
Casb on hand	\$7,125
Fillst & Para Warquotta . The operations for 197	2 00 0000

pared with the previous year, show gross earnings as follows:

Earnings,	1877.	1873.	Increase.
Passenger	\$186,093	\$180,888	\$11,881
Freight	45.,837	592,573	40,033
	1 31,5 5	31 755	900
		Management or records	
Total	\$970,698	\$1,036,017	\$81,320

The land department sold during the year 9,924 acres of land at an average of \$8 47 per acre, and the total of sales is \$135,-

Kansas Pacific.—Judge Foster, of the U. S. Court, filed Jan. 14 in St. Louis an opinion by himself and Justice Miller on the motion to remand the case of Meier, Stewart and others against the Kansas Pacific Railway and others, recently argued at Chambers, in Washington. They overruled the motion to remand, bolding that the Court has jurisdiction of the main controversy at all events, and if Mr. Meier has been removed, as is claimed, then they can hear and determine the entire suit. They hold a trustee can be removed by the bencholders, pending the snit. Judge Miller says in his opinion: "I am not prepared to decide now whether, if Meier is a trustee, the case can proceed as against the trustees in the two mortgages named, and it it becomes indispensable to divide that question, it can be done on final decree by dismissing the case as to them, or dismiss against them, as the case may demand. The plaintiffs can remove all difficulty on that subject by dismissing their case as to those trustees, and taking such relief as they may be entitled to against the Kansas Pacific Company."

Memphis City Debt .- A press dispatch from Memphis, Tenn. Memphis Clly Debt.—A press dispatch from Memphis, Tenn., Jan. 16, says: "At a meeting of a number of home creditors of the city of Memphis, held this afternoon, to take action for securing the funding of the old debt of the city, it was agreed to deposit the amounts held by them respectively in the German Netional Bank—which has consented to act as agent or trustee without charge to the terties—to be funded into new or compromise bonds if the charter is not repealed. If the charter is repealed, the amounts so deposited are to be returned to the parties depositing them. It is believed that this movement will accomplish a settlement of the question of repeal of the charter, which just now is ment of the question of repeal of the charter, which just now is threatened by legislative action, and the holders of city indebtededness are urged to deposit promptly their bonds or other securities. Already \$100 000 have been deposited.

New York Elevated Railroad.—The annual meeting of the stockholders of the New York Elevated Railroad Company, for the election of thirteen directors to serve the ensuing year, was held this werk at the office of the company, No. 7 Broadway. The following board of directors was elected:—Cyrns W. Field, David Dows, Ashbel H. Barney, John H. Hell, Joelah M. Fiske, Charles J. Canda, Alfred S. Barnes, John D. Mairs, Heber R. Bishop, Benjawin Brewster, Daniel A. Lindley, Edward M. Field and James A. Cowing.

The new board of directors elected Cyrus W. Field president, James A. Cowing treasurer and F. E. Worcester secretary. Mr. Field made a report from which the following facts are condensed:

dense i:
"Oo the 16th of May, 1877, I purchased an interest in the company, and two days after was elected its president. At that time it had less than six miles of single track rallroad in operation, and was carrying an average of less than 8,300 passengers a day. To day it has over thirty-one miles of single track read, completed and in operation, and has lately carried 93,602 passengers

in a single day. The average distance run per day is over 27,000 miles—greater than the circuit of the globe. When the extension from Chatham square to the City Hall, and from Fifty-ninth to Eighty third street on the west side, with other sidings, is completed, which soon will be, the line will have a total of over thirty-eight miles of single track in operation. On May 16, 1877, thad in its treasury less than \$10,000 to cash, and owed a floating debt of over \$278,000. It has now in bank, and in trust companies on call, over \$768,000; and has not one dollar of floating debt. The number of passengers carried the last month, December, 1878, was 2,184,767, although we did not open the line to Harlem until the 30th of that month. To day the bonds are selling at more than double what they were in May, 1877, and

line to Harlem until the 30th of that month. To day the bonds are selling at more than double what they were in May, 1877, and the stock at over nine times the price of that date.

"In May, 1877, I learned that there was a contract in existence between this company and certain parties to complete and equip the road for a specified sum, payable in the stock and bonds of the company. This contract we insisted should be cancelled, and it was cancelled, and the company has thereby saved within the last year over nine unillions of dollars in the cost of construction. "We have a franchise of great value. By a special provision in the charter the company has a contract with the city of New York for the use of the streets, for which it pays to the city five per cent of its annual net income. Five per cent is a pretty good "income tax." It will yield to the city now from \$25,000 to \$30,000 a year, which is a greater annual income than the city ever derived from all the surface railroads together.

\$30,000 a year, which is a greater annual income than the city ever derived from all the surface railroads together.

"Some of our stockholders are impatient to know when we shall declare a dividend. We cannot now say. Our first wish is to make the road perfect. That we shall spare no effort in our power to do this we give the best security in the large stake we have in the result. Of the five millions of stock of the company two-thirds are held by fifteen individuals, most of whom are directors, which is of itaelf the best possible guarantee to the public for its proper management, since all these have a large personal interest and also a personal pride in making it a complete success." plete success.

North Carolina State Debt.—Governor Vance, of North Carolina, in his recent message to the General Assembly of that

State, speaks of the debt of the State as follows:

"The public debt, it will be seen by the Treasurer's report, amounts to \$16,960,045 principal and \$10,160,182 interest. This is amounts to \$16,960,045 principal and \$10,160,182 interest. This is known as the recognized debt, as contradistinguished from the special tax bonds. What shall be done with it is a question that deserves your best consideration. It is out of the question for us to attempt to pay it at its face value. Indeed, I do not conceive that there is any moral obligation on us to do so, nor do our creditors expect it of us. Quite one-half of our property upon which our bonds were based, was wantonly destroyed by consent of a large majority of those who held them, and no court of conscience upon the earth would permit a creditor to destroy onescience upon the earth would permit a creditor to destroy one-half of his security and claim full payment out of the remainder. But we can and should pay something. The resolution of last session, constituting the Governor, Treasurer and Attorney-General a committee to confer with our creditors, gave no power to make or accept any proposition whatever, and so an invitation to visit New York to confer with the bolders of our bonds was declined. B-sides this, no attempt to open negotiations with us has been made. But I have grounds to believe that very reasonable terms made. But I have grounds to believe that very reasonable terms indeed can be obtained, if we evince a determination to settle the question and be done with it. I refer exclusively to what is known as the "recognized" debt. So far as the special tax bonds are concerned, my opinion, as expressed to your predecessors, remains unchanged—that they are not binding either in law or good morals, unless it may be as to a very small fraction housestly appropriated to the State's use and accepted by her. For one, I avow my readiness to co-operate with you to the full extent of my power in devising the method and hearings the burdens. tent of my power in devising the method and bearing the burdens of an honorable adjustment of all our indebtedness, as something which, somer or later, will have to be done alike for the sake of our good name and our future prosperity.'

	Ohlo State and Municipal Debts.—The Governor's	
	contains the following figures for the fiscal year ending	Novem-
	ber 15, 1878:	
	STATE FUNDED DEBT.	
	On the 15th November, 1877, the funded debt of the State was	GR 100 ROS
	The redemptions during the year were	2,700
ĺ	- The redemptions during the John Western Street	100
į	Leaving a balanco outstanding Nov. 15, 1818	\$6.476.805
ı	The local indebtedness of the State on the 1st day of	Septem-
ı	ber, 1878, was as follows:	
ı		\$3,169,517
ì	Net debt of townships, including debts created by Boards of Edu-	30,109,011
ı	carton other than for separate school districts	160,955
ł	Net debt of citi s (dist and second classes)	85,799,851
ı	Net debt of incorporated villages	917,417
ı	Net debt of echool districts (special or separate)	1,158,098
į	Total local debta	811.2)5,840
	The amount of reimbursable debt, therefore, la-	\$11,235,840
	The amount of reimbursable debt, therefore, is-	\$11,205,840
	The amount of reimbursable debt, therefore, is— State	\$11,225,840
	The amount of reimbursable debt, therefore, 18— State	
	The amount of reimbursable debt, therefore, is— State	17,682,643
	The amount of reimbursable debt, therefore, 18— State	17,682,643
	The amount of reimbursable debt, therefore, is— State	
	The amount of reimbursable debt, therefore, is— State	17,682,643 4,260,983
	The amount of reimbursable debt, therefore, 18— State	17,682,643 4,260,983
	The amount of reimbursable debt, therefore, 18— State	17,682,643 4,260,983
	The amount of reimbursable debt, therefore, 18— State	4,260,983 51,913,629
	The amount of reimbursable debt, therefore, 18— State	17,682,643 4,260,983
	The amount of reimbursable debt, therefore, 18— State	4,260,983 51,913,629

The taxes levied in 1878 and collectible in 1879 are as	fellows:
State taxes	\$4,496,376
County and local taxea Definguescies and forfeitures	2,235,320
Motel for 1979	28,559,765

Railroad and Ocean Freights .- The joint committee of the Railroad and Ocean Freights.—The joint committee of the railroads adopted a recommendation that through rates on freight sent from the West to Europe be calculated on the basis of the full inland rate to New York, and the ocean rates, the ratea to be uniform by way of all of the seabcard ports. This will not alter the present agreement in regard to the rates on local freight sent from the West to the East, by which a difference of 2 cents per 100 pounds is allowed in favor of Philadelphia, and of 3 cents per 100 in lavor of Baltimore, as against New York. But rates to European ports by way of either of the Atlantic seabcard cities will be the same. A committee on foreign freights was formed, consisting of one representative from each of the trunk lines, to fix and establish through rates, changing them from time to time as consisting of one representative from each of the trunk lines, to fix and establish through rates, changing them from time to time as required by the fluctuation in ocean freight rates. The committee on foreign freight of the trunk line rai roads held a conference with representatives of the prominent steamship companies this week, in relation to the adoption of seme plan for fixing and maintaining uniform through rates from the West to Europe. After discussions, a committee of four representatives of the steamship companies was selected to continue conferences on the subject with the railroad committee on fereign freight. Afterward, these committees met and failed to agree, and it was agreed to refer the matter to Thomas S. Sanford, Secretary of the North Atlantic Steamship Conference, to obtain the views of steamship managers, and then to draw up a basis of equalization of ratea upon which all could agree. This plan was to be submitted to the railroad representatives for approval.

St. Louis City Bonds.—On January 11, \$720,000 of 6 per cent city bonds were seld at auction. The highest bid was that of Messrs. Matthews & Whittaker, brokers of St. Louis, whose offer each \$1,000 bend was \$1,065 75 and accrued interest to January 15, 1879. The bonds were accordingly awarded to them.

Union Pacific.—Mr. L. Burnham, land commissioner of the Union Pacific railroad, has furnished the following report of the number of acres of company lands sold during each month of the year 1878:

Month, Acres.	Amount.	Month.		Amount.
January: 11,599 01	\$54,928 05	July	23,301.77	\$108,793 22
Fabruary 12,174.76	60,018 57	August	19,640.38	88,038 45
March 82,619.99	160.013 57	September	16,401 61	75,585 46
April 51 546 77	264.857 23	C'ctober	16.597.78	10.607 25
May 61,517 37	313,341 46	November	18,805 64	66,787 90
June 30,682.91		December		41,777 24
		•		
Total		• • • • • • • • • • • • • • • • • • • •	318,903.47	\$1,557,082 32

Average price per acre, \$4881; number of purchasers, 3,711]; average acres to each, 85.93.

Virginia State Debt.-The House, on January 12, adopted the Senate resolution providing for a conference with the creditors of the State. The preamble, however, was so amended as to set forth the impracticability of increasing the present rate of taxation, in furtherance of any plan of settlement decided upon by such conference, but expressing anxiety to do all consistent with what is believed to be the interest of the State and her creditors, to adjust the differences existing between the proposition made by the General Assembly at the last assion, and the several propositions new before the body relating to the settlement of

the public debt.

The State Auditor sent to the Legislature an opinion that the present tax-rate is sufficient to pay 4 per cent on the public debt preper. Should there be a falling off in values, as fixed by the general assessment which takes place in 1880, as he fears there will be, and the debt he adjusted on a 4 per cent basis, the State will be compelled to seek new subjects of taxation in order to meet the deficiency. to meet the deliciency.

The press despatches from Richmond, Jan. 16, report the following:

After four hours' session, the Legislativa Conference of Re-adjust re to-night adopted an address to the people of the State. It recites that the platform of the Gubernstorial Convention of August, 1877, declared that the settlement of the Qubernstorial Convention of August, 1877, declared that the settlement of the Dublic debt should be made, within the present revenue of the State and without locrossed taxation; that said convention nominated a candidate without regard to platform, remanding the subject to the people for an expression of their will in the election of members of the Legislature. It recites the present revenue of the Residure in trecites the present each of their will in the election of members of the Legislature. It recites the present each of the control of the Barbour bill, and declares that the popular voice was stifled by the Oevernor's veto of that measure. It further declares that the Legislature should control the public revenues, and that the time has arrived for the people to ascert their covereignty, and calls for a conference of the Re-adjusters of the State, to be held in the City of Richmond on the 25th of February next.

Washington City Va. Midland & Great Southern.—An adjourned meeting of the helders of first, second, third and fourth O. & A. bonds, and first O. A. & M. bends, whose interests are in conflict with the claims of the Baltimore & Ohio Railroad Company, will be held in Richmond, January 22.

A report has been Issued of the present condition of the suit for the foreclosure of the mortgages upon the Orange & Alexandria & Manassaa Railroad, the Lynchburg & Danville Railroad, and the Washington City Virginia Midland & Great Southern Rallroad, prepared at the request of a committee of bondholders by Hugh R. Garden, Esq., of counsel for some of the bondholders.

In June, 1876, a suit to foréclose the mortgages upon the

of counsel for some of the bondholders.

In June, 1876, a suit to foreclose the mortgages upon the Washington City Virginia Midland & Great Southern Railroad, the successor of the Orange & Alexandria, the Orange Alexandria & Manassas and the Lynchburg & Danville Railroads, was instituted in the Circuit Court of the city of Alexandria.

LIABILITIES OF THE COMPANY.

The following is an approximate statement of the liabilities:

Funded interest bonds and certificates	100,009 125,010
	5 !5,070
Funded interest bonds and certificates	657,652
4th mortgage 8 per cent. O. & A. bonde, due Sept. 1, 1880 700,000	017,800
Funded interest bonds, and certificates and outstanding coupons, past due, about 500,000	200,000
Aggregate of lat, 2nd, 3rd and 4th O. & A. mortgage debt \$4,	
	393,335
Manassas & Alexandria and Lynchburg Divisions. 1st mortgage 7 per cent Orange Alex. & Manssava RR. bonds, (asnally called 1st mortgage. C. A. & M.,) due July 1, 1880 \$1, Interest coupons in arrear, about	650,000 200,000
2nd mort., O. A. & M., 7 per cent bonds, due July 1, '82 \$133.050	850,000 158, 0 50
_	
Aggregate amount of M. & lat & 2nd O. A. & M. mort. debt \$2, Lynchburg & Danville Division.	1000,000
Lynchburg & Danville Division. 1st mort. 6 per cent Lynchburg & Danville RR. bonds, due April 1, '96 \$1, Coupons and Interest past due, about	810,000 659,000
\$1,	960,000
All the Divisions. 1st mortgage 7 per ceut W. C. V. M. & G. S. RR. bonds, subsequent	
to all of the above mortgages above recited, due May 1, 1903 \$1,	000,000
	510,000
Total mortgage debt\$10,	083,237
Total mortgage debt\$10, Judgments and executions of which about one-third are secured\$60,000 Floating debt unsecured	810,000
Total indebtedness\$10.	
	893,237
Capital Stock Issued.	
Preferred Stock, par value, \$10	
Preferred Stock, par value, \$t0	350,439
Preferred Stock, par value, \$10	350,439 perary
Preferred Stock, par value, \$10	350,439 perary
Preferred Stock, par value, \$:0	350,439 aperary a Balti- by the
Preferred Stock, par value, \$:0	350,439 aperary a Balti- by the
Preferred Stock, par value, \$.6	350,439 aporary a Baiti- by the as50,000 rtgage, ut now
Preferred Stock, par value, \$:0	350,439 aporary a Baiti- by the 3350,000 rtgage, ut now
Preferred Stock, par value, \$.6	asso,489 aporary a Baitiby the asso,000 artgage, ut now d the
Preferred Stock, par value, \$:0	350,439 apprary a Balti- by the 350,000 rtgage, ut now d the
Preferred Stock, par value, \$.6	aso,439 aporary a Baltiby the asso,000 d the arrigage, ut now d the
Preferred Stock, par value, \$.6	350,439 apprary a Balti- by the 350,000 rtgage, ut now d the
Preferred Stock, par value, \$.6	350,489 apperary a Balti- by the 3350,000 rtgage, ut now d the Primary aterest charge, 224,031 143,433
Preferred Stock, par value, \$.6	350,489 apperary a Balti- by the 3350,000 rtgage, ut now d the Primary aterest charge, 224,031 143,433

Alexandria & Lynchburg Division

\$615,000 75,000 Alexandria & Lynchburg Division... Manaesas Division.... Lynchburg & Danville Division..... 113,000 \$1,218,117 \$803,000

Since September 1, 1873, the revenues of the Manassas Division have been mainly derived from the perpetual lease of 51 miles thereof, to the Baltimore & Ohio Railroad, for \$89,250, gold, per annum.

annum.

It is c'aimed that the Lynchburg & Danville Division, and the Manassas Division, should be credited with a portion of the revenues of the Alexandria & Lynchburg Division, by reason of the increased tonnage which the fermer bring to the latter. This claim has not yet been decided; but even if the position is sustained, that these divisions are entitled to a "terminal" charge against the A. & L. Division, it will not materially change the above balances.

above balances.

The chief subjects of litigation now suggested are—1st. The claims of the Baltimere & Ohio Railroad Company, viz.: To about \$80,000 second O. & A. past due coupons. To about \$350,000, first-class, third O. & A. mortgage. To about \$110,000 first O. A. & M. pas: due coupons. The right to pay its rental in past due coupons ist O. A. & M. (recently decided in favor of the B. & O. R. R. by the Circuit Court of Alexandria). 2d. All questions.

Wisconnin Countral May way ways. In 14 1879—Owing to

Wisconsin Central.-MILWAUKEE, Jan. 14, 1879 .- Owing to legal complications, the trustees of the mortgage bonds have been compelled to take possession of the road.

Western Union Telegraph.—In the settlement of the order under the injunction granted by Judge Blatchford against the Western Union Telegraph Company in the use of wires insulated with gutta-percha, the company is restrained from the manufacture or use of any gutta percha covered wires besides those now in use. The determination of the question of a proper license fee for the use of such wires now on their lives was sent to Master in Chancery Guttman. He is directed to take testimony and report whether the license fee of one cent a message on all the messages sent over the wires of the company for one year would be a reasonable license fee; also, whether there is any available substitute for this patent that would produce equally beneficial results, and what length of time will be required for the substitution and the recessary expenses. the substitution and the necessary expenses.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, January 17.

Obstacles to transportion in northern and middle intitudes continue to impede regular trade. An additional fall of snow again obstructs the movement of trains on the railroads of this State, and floods and floating ice in the rivers of Virginia, Kentucky, West Virginia and Tennessee have done much damage. With nothing in the general situation to stimulate business, there has been no considerable progress in the opening of the "spring season." Speculation in leading staples is also less active than for some time past.

The markets for pork, lard, bacon, &c., have been rather unsettled during the past week, at one time extremely firm and at others quite weak; but under the speculative movement at Chl. cago, the tone at the close was firm. For new mees pork, \$9 bid for January, \$9 10 for February, and \$9 15 for March. also was higher and firm to-day, though quiet; long and short clear together quoted at 41@4fc. Lard was stronger at the openlag, but subsequently the advance was partially lost; prime Western sold on the spot at \$6 20, for Jan. at \$6 20, closing at \$6 15, and for Feb. \$6 20@\$6 171, and March \$6 25. Beef and beef hams have latterly been more active. Tallow sells in a moderate way at 6 c. for prime city. Butter is higher and firm for State grades. Cheese in moderate sale only, yet unchanged. The following is a comparative summary of aggregate exports, from November 1 to January 11:

Pork, ibs	167,705,831 78,931,783	1877-8. 11,513,400 117,412,022 67,631,013	Increase. 5,865,600 50,243,309 11,300,740
Total. ibs	264,019,114	198,589,465	67,429,649

Rio coffee has been quiet and depressed and is now quoted at 11@ 16c. for ordinary to prime cargoes, the market, however, closing steady with a rather better trade; the stock here is 85,872 bags. Mild grades have been rather quiet, owing to the emailness of the emply, a fact that has kept prices quite firm; the most notable transaction was a sale of 6,000 piculs Java to arrive, but in addition there have been sales of Maracaibo, Savanilla, Jamaica, and St. Domingo, at firm prices. Foreign molasses has been very dull and the sales of New Orleans have been had been very dull and the sales of New Orleans have been but medium. addition there have been sales of Maracaibo, Savanilla, Jamaica, and St. Domingo, at firm prices. Foreign molasses has been very dull, and the sales of New Orleans have been but moderate; prices show no material change. Rice has sold well at sleady prices. Raw sugar has been steady, though quiet, until to-day, when the dulness of trade caused some weakness, and the former quotations of 6§@6§c. for fair to good refining were merely nominal. The duty question has not yet been definitely settled, and has just now little or no influence, on the market. Refined has been only moderately active; standard crushed 9§c.

Stock Jan. 1, 1879	Hhds. 21.908	Boxes. 6.818	Bags. 839.611	Metado.
Receipts since	. 9,556	8,471 4,917	69,626 82,034	
Stock Jan. 15, 1879		5,362	327,203	933 1,680

Taking into consideration the blockades of inland freight, by the severe snow storms throughout the West and in this State, quite a fair movement can still be reported in ocean freight room; the severe snow storms throughout the West and in this State, quite a fair movement can still be reported in ocean freight room; rates, at times, were irregular, but in the main can be noted as steady. Late engagements and charters include: Grain, \$\frac{5}{4}\omega_5^2 \omega_6^2 \ome

wock are 750 bales Havana at 85c@\$1 14.

Rosins have remained at a stand-still; commoo to geed strained close at \$1 35@1 37½. Spirits turpentine was higher, and firmly held at 28c., in sympathy with improved advices from Wilmington. Petroleum has been firmly sustained by the limited offerings from refiners; refined, in bbls., here quoted at 0½c., bid. Lead has been active and firm; sales 1,000 tons common and corroding at 4@4.45c. Ralis are less active; the only sale was 4,000 tons old iron at \$15 50. Ingot copper active at a decline; sales 300,000 ibs., in lots for consumption, at 15½c., and 5,000,000 lbs. for export at 15½c. Whiskey more active, closing at \$1 10. Clover active at 6½@7½c.

OOTTON.

FRIDAY, P. M., January 17, 1879.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Jan. 17), the total receipts have reached 113,613 bales, against 121,091 bales last week, 143,155 bales the previous week, and 190,981 bales three weeks sluce; making the total receipts since the 1st of September, 1878, 2,053,995 bales, against 2,704,496 bales for the same period of 1877-8, showing an increase since September 1, 1878, of 159,499 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Recoipts this w'k at	1879.	1878.	1877.	1876.	1875.
New Orleans:	25,165	63,620	26,726	55,685	32,767
Mobilo	* 15,240	19,427	13,849	15,655	9,751
Charleston	14,702	9,411	11,097	10,624	13,336
Port Royal, &c	809	2,629	31	959	1,175
Savannah	19,576	16,984	17,618	13,311	13,546
Galveston	11,231	10,215	15,137	13,285	9,748
Indianola, &o	361	135	275	454	197
Tennessee, &o	9,398	10,678	12,344	- 13,563	5,788
Florida	506	893	136	902	484
North Carolina	3,144	2,484	3,953	2,976	2,959
Norfolk	10,703	14,739	13,427	14,029	9,668
City Point, &c	2,755	2,449	422	628	2,279
Total this week	113,613	153,727	115,015	142,071	101,698
Total since Sept. 1.	2,953,995	2,794,496	2,893,368	2,782,746	2,411,920

The exports for the week ending this evening reach a total of 113,572 bales, of which 74,239 were to Great Britain, 13,730 to France, and 25,603 to rest of the Continent, while the stocks as made up this evening are new 834,136 hales. Below are the stocks and exports for the week, and also for the corresponding week of last season. week of last season.

Week	EXP	EXPORTED TO-			Same	. 8TC	TOCK.	
Jan. 17.	Great Britaiu.	France.	Conti-	this Week.	Week 1878.	1879.	1878.	
N. Orl'ns	30,430	5,042	3,549	39,021	34,352	362,473	338,206	
Mobile		4,469	1,280	5,749				
Charl't'n	2,824	1,272	6,112	10,203	10,140	58,906	75,815	
Savan'h.	11,147		10,772	21,919	21,149	79,392	83,295	
Galv't'n-	8,869	2,947	3,578	15,394	16,020	93,151	92,081	
N. York.	4,442		312	4,754	8,572	128,386	133,656	
Norfolk-	10,766			10,766				
Other*	5,761			5,761	14,728	33,000	49,000	
Tot. this								
weck	71,239	13,730	25,603	113,572	127,722	834,136	355,281	
Tot.aince								
8opt. 1.	938,410	211,290	478,522	1678,252	1479,919		*****	

*The exports this week under the head of "other ports" include, from Balti-more, 2,63) hales to Liverpool; from Boston, 584 bales to Liverpool; from Philadelphia, 932 bales to Liverpool; from Wilmington, 2,280 bales to Liverpool.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

	Or	Shipboa	rd, not e	leared-	for		
JAN. 17, AT-	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.	
New Orleans Mobile. Charleston Savannah Galveston New York Other ports		56,500 2,500 6,075 1,750 7,820 100	43,250 5,700 13,000 11,000 11,251 200 1,000	3,500 None. 228 3,000 1,370 Nono. 3,000	178,500 20,550 24,653 25,350 47,617 *6,100 19,000	184,000 37,223 34,253 54,242 50,534 122,286 29,855	
Total	147,926	74,745	83,001	11,098	321,770	512,393	

* Included in this amount there are 2,600 bales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 14.150 bales, while the stocks to-night are 21,145 bales less than they were at this time a year age. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 10, the latest mail dates:

		IS SINCE	CE EXPORTED SINCE SEPT. 1 TO-				
Ponts.	1878.	T. 1.	Great Britain. France.		Other Foreign	Total.	Stock.
N.Orlns	638,689	780,693	157,462	79,350	126,067	363,388	365,396
Mobile.	227,846	254,031	14,901	12,932	15,625	43,461	61,945
Char'n*	393,563	331,161	102,728	40,542	93,990	242,260	57,836
Sav'b	532,777	416,821	132,741	18,498	138,301	289,543	90,092
Galv.* .	396,590	312,022	107,769	32,033	30,678	170,480	105,432
N. York	74,988	44,137	143,441	9,670	15,390	169,510	116,115
Florida	37,682	8,025	10,296	1,967		12,263	
N. Car.	98,747	104,573	34,169	2,050	17,439	53,653	
Norf'k*	359,275	325,323	112,204		850	113,054	29,000
Other	80,233	63,963	93,437		9,576	103,063	26,000
Thia yr.	2840,392		914,201	197,560	452,919	1564,680	859,684
Last vr.		2640,769	854,710	253.777	243,710	1352,197	889,238

"Under the head of Charleson is included Port Royal, &c.; an er Lie head of Galreston is included Indiscola, &c.; under the head of Norfolk is included City Point, &c.

The market for cotton on the spot has been quiet, but prices on Monday recovered the decline of 1-16c. on the previous Friday, middling uplands advancing to 9.5-16c., and at the same time it was asserted that the high grades of Gulf cottons brought an advance on current quotations. To-day spots were further advanced to, to 9.7-16c. for middling uplands. For future deliverey the market has been moderately active, and prices fluctuating and irregular. A notable feature was a marked advance on Saturday last for January as compared with other deliveries, and the difference of 23 points or nearly to, between January and February was reduced to 16 points. On Tuesday the market opened lower and closed dearer, and on Wednesday the market opened dearer and closed lower. The firmer market at the opening on Wednesday was caused by reduced crop estimates received from New Orleans, an aggregate below five million bales being strongly asserted, but the weak closing at Liverpool and advices from the South indicating an early increase in the movement of the crop, caused a decline. Yesterday there was some depression early in the day, but a steadier closing at Liverpool and the executiou of orders from the South, brought out a demand to cover contracts, and caused not only a recovery, but a small advance at the close, especially for the early months. To-day, the foreign advices continuing favorable, there was renewed buoyancy and much speculative excitement, but the close was at some decline from the highest figures of the day.

The total sales for forward delivery for the week are 333,900 bales, including — free on board. For immediate delivery the total sales foot up this week 4,369 bales, including 546 for export, 2,845 for consumption, 578 for speculation and 400 in transit. Of the above, 100 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

the official quotations and states for each day of the past week.										
Jan. 11 to	UPLANDS.			NEW	NEW ORLEANS.			TEXAS.		
Jan. 17.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues	
Ordin'y. PD	738	7716	7718	712	7916	7916	712	7916	7916	
Strict Ord	71316	77 ₆ 83 ₈	778 838	71516	812	81 ₂	71518	81 ₂	819	
Good Ord Str. G'd Ord	85 ₁₆ 85 ₈	81116	81116	87 ₁₆ 83 ₁	81316	81316	87 ₁₆ 83 ₁	81316		
Low Midd'g	878	81516	81516	1 9	91_{16}	9118	9	9116	9116	
Str. L'w Mid	9116	918	918	9316	9^{1}_{4}	914	9316	94	112	
Middling	914	9516	9516	938	9716	9716	93_{8}	9716	9716	
Good Mid Str. G'd Mid	958	91116 10116	911 ₁₆	1018	$913_{16} \\ 103_{16}$	913 ₁₆ 103 ₁₆	1018	$913_{16} \\ 103_{16}$	913 ₁₈ 103 ₁₆	
Midd'g Fair	101116	1034	11031	101316	107A	1078	101316	1078	1078	
Fair	114	11916	11916	1158	1111116	111116	1158	1111116	111116	
1	Wed	Th.	Fri.	Wed	Th.	Frt.	Wed	Th.	Frt.	
Ordin'y. P D	7716	7716	7916	7016	7916	71116	7916	7916	71116	
Strict Ord.	778	77e	8	8	8 1	818	8	8	848	
Good Ord	838	838	812	812	812	858	812	812	858	
Str. G'd Ord Low Midd'g	811 ₁₈ 815 ₁₆	811 ₁₆ 815 ₁₆	813 ₁₆ 81 ₁₆	813 ₁₆ 91 ₁₈	$\frac{813}{91}_{16}$	815 ₁₆ 93 ₁₆	S13 ₁₆ 91 ₁₆	813 ₁₆ 91 ₁₆	81516 9316	
Str. L'w Mid	918	918	914	914	914	93a	914	934	938	
Middling	,9516	9518	9716	9716	9718	9916	9716	9718	9918	
Good Mid.	91116	91118	91316	91316	91312	91010	91316	91316	91518	
Str. G'd Mid Midd'g Fair	1031	10116	163_{16}^{10} 107_{8}^{10}	103 ₁₈ 107 ₈	103 ₁₆ 107 ₆	105 ₁₆	103 ₁₆ 107 ₈	$103_{16} \\ 107_{8}$	10516	
Fair	11916		111116	1111116	111116	111316	111116	1111118	111318	
R	Sat.		Tues			Fri.				
	TAINE			3444					E I I	
Good Ordin	ary		V B.	712	7916	7916	79_{16}	7916	71110	
Strict Good	Ordina	ry		8 81 ₉	81 ₁₆ 89 ₁₆	81 ₁₆ 89 ₁₆	81 ₁₈ 89 ₁₈	8118	83166	
Low Middill	ilbecon .	******			0916	0018	COLB	73010	8111	
Middling				876	81516	81516	81516	8916 815 ₁₆	9116	

MARKET AND SALES.

	BALE	S OF S	FUTURES.				
SPOT MARKET CLOSED.	Ex- port.	Con-		Tran- sit.	Total.	Sales.	Deliv- cries.
Sat . Quiet, steady Mon . Dull, higher Tues . Dull wed . Dull, easy Thurs Dull, easy Fri . Quiet, higher		389 1,092 179 245 457 483	92	400	489 1,123 179 753 878 947	46,100 49,700 40,400	1,400 800 700
Total	546	2,845	578	400	4.369	333,900	6,100

For forward delivery, the sales have reached during the week \$33,900 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

		aros add prices.	
		f Fa'es. Cts.	Bales. Cts
For January.	2,500 0.42	0,300, 9:09	700 9.02
Bales. Uts.	4,500 9:43	8,800 9 70	4,60.) 9.93
100 9.21	3,100 9.44	5,500	4 000
200 a.n.1 th 9:24	2.300 9.45	4,100 9.72	1,800 9.94
100 s.n. 14 h 9 24	3.200 0.46	9,100	1,400 0.95
200 8.0 9.23		3,900 9.73	1,3 0, 9 98
100 s.n.lith 9:26	1,800 9.47	4.700 9.74	3,000 9.97
	3.800 9.48	4,900 9.75	300 9.98
1:0s n. 15th 9:26	5,300	5,800 9.76	
200 9:26	3,500 0.50	5,400 0.77	67,100
2,000 9:27	3,000 9.51	3,000 9.78	
400 s.n.16th 928	4.100 9.2	4,500	For May,
600 9:28	2,400 9.53	2,700 9.80	100 9.88
1,800 9.30	500 9 54	1.700 9 81	2009.89
100 9.31	3,300 9.55	1,600 9.82	1,500 9.90
100 s.n.15th 9 82	2,600 9.56	1,000. 11 1,111 000	1 200
1,000 9.82	4,400 9.57	148,000	1 200 9.91
100 s.p. 6th 9-83	1,400 9.55	110,000	2,000 9.92
200 g.n.lith 9-35	1,000 9.59	For April.	909 9.93
600 9:38	3 500 9 60		1,600 9:94
200	1,000 9.61	300 9.72	3,000, 9 95
• 100 9.40	300	900 9.71	1.100 9.90
100 s.n.20th 9 40		2,000 9-75	1,200 9.97
	01,500	3,000 9.78	2,300
1,200 0:40	01'900	8,500 9.77	1,200 9.9 1
100 m. p.23th 9-41		2,200 9.78	30010.00
200 s.n. thth 9 42	For March.	2.500 9.70	1,60010 01
100 s.n.18th 5-44	500 9-57	4.900 0.80	50010.02
100 9-44	500 9:58	6,000 9.81	50010.03
300 9:49	2,600 9:50	3,100 9:52	60010.04
1,200 9.50	4,700 9.00	5,900 9.88	1,2:010:03
	6.400 9.61	4,100 0.84	1,40010.07
11,600	11,800 9:02	8,900 0.85	3,70010 07
	8.600 9:63	1,200 9.80	1 900
For February,	10.900	1,700 9.87	1,80010:09
1,000 9:39	10,900 9:65	1, 00 9-8	70010.10
200 9:39	9,500, 8.06	700 9.80	50010.11
1,500 9.40	6,700 9.67	9 400	20010.12
900 9.41	11,400 9.68		00.000
	************ B 00	1,300 9.91	29,600

[.] No notice, Jan. 13th.

For Juna.	Bales. Ct. 1	Bales. Cts.	Bales, Cir.
Pales. Cts.	50010.12	400 19:13	200 10.25
1,50010.00	800 10:13	500.,10.14	50010.26
50010.01	100 10 17	f 0010·15	10010.27
30010.02	10010.18	200 10.16	10010.28
700	100,10.19	10010:18	
1,00010.04	500	10010.28	1,300
1.20010.05	80010.21		
40010 06		2,300	For October,
50010.07	10,900		300 9.80
80010:09		For August.	
1,10010 10	For July.	300 10.23	300
500 10.11	40010.13	100 10.24	

The following exchanges have been made during the week: 02 pd. to exch. 500 Jan. s. n. for reg.
02 pd. to exch. 400 Jan. s. n., no notice to-day.

The following will show the closing prices bid and asked for fature delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week.

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Sat'day.	Mond'y	T'sday.	Wed.	Thurs.	Friday.
Market-	Firmer.	Lower.	Variable.	Variable.	Variable.	Higher.
	Bid. Ask	Bid. Ask.		Bid. Ask.		Bid. Ask.
January February	9.36@ -					
March	9.71.72					
May	10.03 @ -	9.95296	9.96@ -	9.93794	9.99% -	10.04205
		10.06@07				
August Tr. orders	10.32@34	10.23@25	10.26@28 9.35	10.23@25 9.35	9:40	10.32@35
Closed-			Steady.			

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figuresof last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jav. 17), we add the item of exports from the United States, including in it the exports of Friday only:

		1879.	1878.	1877.	1876.
Ì	Stock at Liverpool	424,000	392,000	619,000	683,000
ĺ	Stock at London	49,250	19,000	41,230	52,000
ı	Total Great Britain stock .	473,250	411,000	690,250	745,000
ı	Stock at Havre	109,250	148,590	160,750	220,000
ı	Stock at Marseilles	2,500	4,000	3,000	3,750
ı	Stock at Barcelona	7,000	42,000	48,000	55,000
l	Stock at Hamburg	8,250	7,000	13,000	17,000
	Stock at Bremen	34,500	33,500	44,000	32,000
ı	Stock at Amsterdam	28,750	21,500	39,250	39,000,
ı	Stock at Rotterdam	11,750	9,250	10,500	10,750
l	Stock at Antwerp	2,090	3,500	4,000	13,000
	Stock at other contintal ports.	4,000	6,250	8,750	7,750
	Total continental ports	208,000	275,500	331,250	398,250
	Total European stocks	681,250	686,500	1,021,500	1,143,250
	India cotton afloat for Europe.	53,000	54,000	54,500	13-1,060-
	Amer'n cotton afloat for Eur'pe	510,000	726,000	630,000	618,000
	Egypt, Brazil, &c., aft for E'r'pe	26,000	28,000	77,000	60,000
	Stock in United States ports	834,136	855,281	896,315	858,180
	Stock in U. S. interior ports	151,916	144,968	26,517	129,009
	United States exports to-day	16,000	23,000	21,000	12,000
		050.000	0.515510	0.000.000	2054 120

Total visible supply.bales.2,272,302 2,517,749 2,826,862 2,954,439 Of the above, the totals of American and other descriptions are as follows:

American-				
Liverpool stock	302,000	233,000	395,000	312,000
Continental stocks	135,000	215,000	232,000	188,000
American afloat to Europe	510,000	726,000	630,000	618,000
United States stock	834,136	855,281	896,315	858,180
United States Interior stocks	151,916	144,988	126,547	129,009
United States exports to-day	16,000	23,000	21,000	12,000

Total American.....bales.1,949,052 2,197,219 2,300,862 2,147,189

East Indian, Brazit, &c				
Liverpool stock	122,000	159,000	254,000	341,000
London stock	49,250	19,000	41,250	62,000
Continental stocks	73,000	60,500	99,250	210,250
India adoat for Europe	53,000	54,000	54,500	134,000
Egypt, Brazil, &c., adoat	26,000	28,000	77,000	60,000
Total East India, &c	323,250	320,500	526,000	807,250
Total American	1,949,052	2,197,249	2,300,962	2,147,189

Total visible supply......2,272,302 2,517,749 2,826,862 2,954,439 63₈1. 613₁₆1. 65, 1. Price Mid. Upl., Liverpoot ... 538d.

These figures indicate a decrease in the cotton in sight to-night of 245,147 bales as compared with the same date of 1878, a decrease of 554,550 bales as compared with the corresponding date of 1877, and a decrease of 682,137 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1878-is set out in detail in the following statement:

	Week en	ding Jan.	. 17, '79.	Week ending Jan. 18, '78.			
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.	
Augusta, Ga Columbus, Ga		4,755 2,631	22,129 13,591	5,140 2,773	4,965 2,031	23,715 17,638	
Macon, Ga	1.177	1,701	5,737	1,893	2,104	10,113	
Montgomery, Ala	2,879	3,628	11,675	2,227	3.118	17,178	
Selma, Ala	2,429	3,514	12,033	2,980	2,901	10,008	
Memphis, Tenn	5,721	9,411	77,058	11,789	12,809	59,758	
Nashville, Tenn	890	683	9,693	2,017	1,237	5,358	
Total, old ports.	10,682	28,331	151,916	29,613	29,165	111,968	
Dallas, Texas	400	323	1,703	352	415	3.074	
Jefferson, Tex.	800	650	3,150	450	300	2.950	
Shreveport, La	2,105	4,254	7,002	3,422	3,730	9,125	
Vicksburg, Miss .	2,227	3,586	4,769	7,812	6,699	7,606	
Columbus, Miss.	502	2,816	4.217	1,612	2,247	6,639	
Eufaula, Ala	1,666	1,631	3,517	630	574	6.600	
Griffin, Ga	762	1,035	1,879	591	568	2,039	
Atlanta, Ga	1,920	4,431	8,698 4,707	2,202	1,214	12,432	
Rome, (ła	1,339	2,185	539	1,619	1,869 1,266	4,212 1,893	
St. Louis, Mo	3,001	7.131	36,522	5,690	8,299	31.517	
Cincinnati, O	3,732	4,026	6,317	5,183	5,221	4,295	
Total, new p'rts	19,102	32,864	81,320	31,013	32,432	92,412	
Total, alt	38,781	59,195	233,236	59,686	61,597	237,380	
* Patimated							

The above totals show that the old interior stocks have decreased during the week 6,649 bales, and are to-night 6,948 bales more than at the same period last year. The receipts at the same towns have been 8,931 bales less than the same week last vear.

RECEIPTS FROM THE PLANTATIONS .- Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Week	Receip	ts at the	Ports.	Stock s	t Inter	r Ports	Rec'pts	from Pl	ant'ne.
end'g-	1976-7.	1577-9.	1878-9.	t876-7.	1877-3.	1878-9.	1976-7.	1377-8.	1878-9.
Sept 6.	19,733	5.835	26.750	20,750	16,449	9,979	18,866	5,883	26,750
** 13.	41,457	12,109	47,431	23,431	16,272	18,971	41,437	11,932	47,431
44 20.	62,998	22,345	74,355	23,904	15,104	26,377	82,998	21,177	74,355
41 27.	15,845	43,128	93,863	38,837	20,510	37,872	95,845	43,128	98,863
Oct. 4.	122,199	10,040	130,990	57,018	29,720	47,208	122,199	70,040	130,990
41 11.	136,074	109,264	118,159	72,277	41,891	59,828	136,074	109,261	148,153
** 15.	152,820	135,054	160,233	81,871	58,745	79,597	152,820	135,054	160,233
41 25.	174,617	157,609	162,236	103,774	80,374	97,587	174,617	157,609	162,236
Nov.1.	201,904	177,336	157,280	123,652	105,814	115,034	201,904	177,336	157,280
** 8.	211,8:0	198,776	192,874	138,111	126,620	119,495	211,810	198,776	182,874
** 15.	205,600	191,571	176,001	157,361	132,403	174,588	205,606	194,571	176,001
4+ 50	211,523	300,980	181,376	180,519	131,941	188,491	211,823	200,930	181,876
11 59	204,579	172 2.6	184,625	197,131	157,032	205,912	204,879	172,216	181,625
Dec. 6.	197,733	174,365	220,749	213,722	169,073	236,280	187,738	174,365	220,718
** 13.	196,436	202,805	220,291	224,12	:85,665	259,129	198,435	202,905	220,291
** 20.	171,596	231,591	201,852	215,815	328,559	290,957	171,598	231,594	204,832
** 97.	162,63	214,534	199,981	259,397	351,876	234,281	162,633	224,634	199,981
Jaa. 3.	115,26	165,755	143,155	219.900	53.289	281,631	108,776	157,118	130,508
** 10.	101,182	142,039	121,091	221,007	231,233	253,647	74,231	125,153	94,101
4 17.	115,0.5	153,727	113,613	214,057	237,380	233,236	106,065	153,727	98,201
				1			1		

This statement shows us that although the receipts at the ports the past week were 113,613 bales, the actual from plantations were only 93,202 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 153,727 bales, and for 1877 they were 106,065 bales.

WEATHER REPORTS BY TELEGRAPH. - Pad weather and bad roads are still complained of in the Gulf and Southwestern States. Our correspondents in those sections attribute the small receipts to those causes.

Galveston, Texas.-We have had a drizzling rain on three days of the past week, the rainfall reaching thirty-six hundredths of an inch, and the balance of the week has been cloudy, with killing frosts on two nights. The thaw following the recent severe weather has rendered roads almost impassable throughout the State. The thermometer has ranged from 35 to 64, averaging 50.

Indianola, Texas.-It has been foggy, with a drizzling rain, on three days the past week, and roads are impracticable. Average thermometer 53, highest 72, and lowest 35. We have had a rainfall of forty hundredths of an inch.

Corsicana, Texas.-There have been showers at this point on two days, the rainfall reaching eighty-six hundredths of an inch. Roads are bad. The thermometer has averaged 45, the highest being 73, and the lowest 23.

Dallas, Texas.-Rain has fallen during the week on two days, with a rainfall of eighty-five hundredths of an inch. Ice has formed in this vicinity on two nights, and snow has fallen to a depth of one inch. The rest of the week has been pleasant but damp. Roads are in a wretched condition. Average thermometer 53, highest 72, and lowest 35.

Brenham, Texas.—There have been drizzling rains during the past week on two days. Roads are very bad, and the ground is

too wet to work or travel. Average thermometer 53, highest 71, and lowest 33. The rainfall has reached thirty hundre this of

Louisiana.-It has rained on one day during the week, the rainfall reaching twenty-five hundredths of an inch. The thermometer has averaged 47.

Shreveport, Louisiana .- The weather during the past week line

Shreveport, Louisiana.—The weather during the past week has been extremely unfavorable, and roads are in a frightful condition. The thermometer has averaged 42, ranging from 19 to 65, and the rainfall has been two inches and four hundredtha.

Vicksburg, Mississippi.—Weather report not received.

Columbus, Mississippi.—Weather report not received.

Little Rock, Arkansas.—The weather the past week has been abent as bad as it could be. Roads are impassable, and it is still raining. Average thermometer 28, highest 55, and lowest 5. The rainfall has reached two inches and fifty-nine hundredths.

Nashville, Tennessee.—It has rained on four days the past week, the rainfall reaching one inch and eighty-nine hundredths. Average thermometer 36, highest 53, and lowest 9. The cause of the small receipts during the week is the bad weather.

Mobile, Alabama.—It has been showery two days, and the balance of the week has been cloudy and foggy. The bad weather and roads have interfered with the movement of the past week. Average thermometer 47, highest 66, and loweat 24. The rainfall has reached twenty-one hundredths of an inch. past week. Average thermometer 47, highest 66, and lowest 24. The rainfall has reached twenty-one hundredths of an inch.

Montgomery, Alabama.—Rain has fallen on three days, the rainfall reaching seventy-two hundredths of an inch. The ther-

mometer has ranged from 20 to 64. We have had a frost this

week, but not a killing frost.

Selma, Alabama,—It has rained on two days the past week, and we have had bad weather all the week. The causes of the small receipts this week are the bad condition of the reads and heavy rains.

Madison, Florida.-There has been no rainfall during the

Madison, Florida.—There has been no rainfall during the past week. The thermometer has average 149, the highest point touched having been 68, and the lowest 20. The planting of oats has been retarded by the cold weather.

Macon, Georgia.—Rain has fallen during the past week on two days, the rainfall reaching forty-seven hundredths of an inch. The thermometer has averaged 47.

Savannah, Georgia.—It has rained here on one day, the rainfall reaching thirty-five hundredths of an inch, but the balance of the week has been pleasant. The thermometer has averaged 52, the highest being 72, and the lowest 28.

Augusta, Georgia.—During the earlier part of the past week had light rain on one day, the rainfall reaching one hundreith of an inch, but the latter portion has been clear and pleasant. At some points in this section planters are preparing ground At some points in this section planters are preparing ground lanting. The thermometer has ranged from 33 to 64 during

for planting. The thermometer has ranged from 33 to 64 during the week, averaging 49.

Charleston, South Carolina.—We have had rain this we-k on one day, the rainfall reaching fifty-three hundredths of an inch. The thermometer has ranged from 31 to 63, averaging 50.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Jap. 16, 1879. We give last year's figures (Jan. 17, 1878) for comparison:

Į				Feet.	
ļ	New Orleans Below high-water mark	. 11	6	6	10
	MemphisAbove low-water mark		1	12	4
	Nashville Above low-water mark		1	14	4
	Shreveport Above low-water mark		11	25	0
	Vicksburg Above low-water mark	Miss	ing.	29	6
۱					

New Orleans reported below high-water mark of 1871 until Sept. 9, 1871, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, JAN. 11. '79, TO FRIDAY, JAN. 17, '79.

D'ys of we'k	New Or- leans.	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.
Sat	2,773	1,690	2,241	3,403	1,272	1,327	507	560	13,778
Mon	7,390	1,757	3,346	4,315	3,707	1,275	198	1,714	23,732
Tues	5,566	5,569	2,362	3,389	241	2,353	749	1,892	22,120
Wed	2,012	2,429	2,105	3,526	2,880	2,010	288	686	15,966
Thur	6,192	813	2,038	2,211	1,569	1,229	631	1,219	15.902
Fri	1,202	2,982	2,610	2,697	1,582	2,309	310	8,223	22,115
Tot	25,165	15,240	14,702	19,576	11,251	10,703	2,682	14,294	113,613

The movement each menth since Sept. 1 has been as follows:

Monthly		Year Beginning September 1.									
Receipts.	1878.	1877.	1876.	1875.	1874.	1873.					
Sept'mb'r	233,848	03,491	236,868	169,077	134,376	115,255					
October	689,264	578,533	675,260	610,316	536,968	355,323					
Novemb'r	779,237	822,493	901,392	740,116	676,295	576,103					
Decemb'r	893,661	900,119	787,769	821,177	759,036	811,669					
	2,651,013		2,601,289	2,310,636	2,106,675	1,858,349					
Perc'tage	of tot. port										
receipts	Dec. 31	55:21	64.42	55.85	60-94	49.95					

Reported weekly sales

This statement shows that up to Dec. 31 the receipts at the ports this year were 251,377 bales more than in 1877 and 49,724 bales more than at the same time in 1876. By adding to the above totals to Dec. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years. different years.

	1878-79.	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.
T'i Dec.31	2,651,013	2,399,636	2,601,289	2,340,686	2,106,675	1,858,349
Jan. 1	9,614			16,371	26,517	20,878
" 2	22,227	30,235	16,245	S.	14,389	31,240
" 3	36,437	18,957	15,384	32,192	8.	25,033
4 4			12,671	25,942	24,391	8.
" 5		20,055	12,891	23,840	10,043	
# 6		8.	13,218	16,700	9,764	19,702
" 7	14,528	31,768	8.	24,787	7,568	19,911
⁶⁶ 8	14,394	24,319	27,877	21,842	13,845	11,478
· 9	20,046	17,404	14,735	8.	13,640	22,417
" 10	23,926	19,321	14,174	36,925	S.	15,304
" 11	13,778	29,232	15,706	32,478	20,164	8.
" 12	8.	27,093	19,317	21,893	15,122	39,225
" 13	23,732	g.	19,037	23,215	10,044	25,946
" 14	22,120	33,738	s.	23,147	17,361	26,007
" 15	15,966	16,553	24,043	19,512	18,978	22,314
" 16	15,902		23,366	8.	8,906	32,021
" 17	22,115		14,705	32,468	8.	23,718
					0.015.405	0.094 899
		2,766,510	2,803,181	2,692,088	2,317,407	2,204,000
Percentag	e of total					
port rece	elpta	63.66	70.90	64.23	66.27	58.74

This statement shows that the receipts since Sept. 1 up to to-night are now 187,495 bales more than they were to the same day of the month in 1878, and 93,814 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total port receipts which had been received Jan. 17 in each of the years named.

COTTON AFLOAT NOT CLEARED .- We have for a long time given in the first column of our cotton report a table of cotton affeat and not cleared for most of the ports. To night we are able to complete the table for all the ports. It will be found in the first column, and immediately following the export table, and is, we think, especially useful, as only through it can be known the available stocks.

GREAT BRITAIN COTTON MOVEMENT FOR 1873.-Below we give the imports, exports and stocks of cotton for Great Britain, as published by the Liverpool Cotton Brokers' Association in their annual circular. The figures for previous years will be found in the CHRONICLE, January 12, 1878, page 45.

				_			
	IMPOR	T INTO	REAT B	RITAIN.			5
			1878				A
	Liver-	London,		Amoroaco			τ
Description.			Total.	Average		done	N
	puol. 223,050	&c.		weight.	Ponnd.	1877.	Ĩ
American2	,223,000	9,100	2,232,660		1,004,637,000	2,006,740	Ê
Brazil	125,780	740	126,470		22,511,660	316,050	i
Egyptlan	175,760	6,910	182,670	611	111,611,370	292,000	À
Turkey, &c	1 270		1,270	390	482,600 6,903,700	1 150	
West India, &c	35,2.0	5,410	40,610	170	6.908.700	59,880	I
Surat	314,330	17,820	332,150	390	129,538 501	400,94	8
Madras	50	82,280	82,330		24,699.000		1
Bengal and Rangoon	10,180	7,500	17,680			63,720	1
Dengar and sample out	20,100	1,000	11,000	300	5,304,030	57,610	5
Total 2	OCK FOA	120.000	9 015 040	400	1 005 848 000	2 400 000	1
1000	,000,000	130,260	3,015,840	433	1,805,747,830	3,198,090	Ĩ
	OOMETTE	APTION OF	PAPAM	BRYMARN			^
	001100	dr 11014 O	OHEAL	DELL'ALS	•		
American	2.107.190	8,840	2,114,030	450	951,313,500	1,995,700	
Brazil	137,270	740	138,010		24,565,780	980 880	
Egyptian,	212,700	6,070	218,770	178		850,550	
Tarker for	1 000		%IC, 110	011	133,668,470	280,08)	Įŧ
Turkey, &c	1.280	390	1,280	380	486,400	1,090	. (
West India, &c	36,720	390	37,110	170	8,308,700	43,320	1
East India	186,430	9,680	196,110	385	75,502,350	336,800	1
					10,000,000	030,000	H
Total 2	681,530	23,720	2,705,310	441	1,191,845,200	0.00% 5.40	
	,,,,,,,,,,	401140	4,100,010	331	1,131,010,400	2,997,540	1
	EXPO	AT PROM	GREAT B	RITAIN.			
American	139,630		189,630	450	62,833,500	116.450	
Brazil	4,240		4.240		754,720	116,450 12,230	
Egyptian	14,900	****	14,900			26,600	
Turkey, &c			13,000		9,103,900	22,380	
West India, &c	9,370	4 646	10.01	170		30	1
	9,070	4,540	18,910	170	2,864,700	13,870	1 3
East India, &c	126,320	64,710	191,030	366	69,916,980	272 960	
							P
Total	294,4.0	69,250	368,710	. 393	144,973,800	437,420	П.
						201,200	Ι.
STOCK IN THE P	ORTS OF	GREAT E	BRITAIN,	DECEMA	ER 27, EACH	YRAR.	1.3
							1
American	199,500	****	199,500		89,775,000	213,500	
Brazil	20,580		20,580	178	8,663,240	31,361	1 8
Egyptian	45,640		45,640	611	27,886,940	94,610	1
Turkey, &c	100		10		×8.000		Г
West India, &c	6,780	1,520	8,30			110	L
Surai.	1	2,040	0,00	0 110	1,411,000	17,710	1
Madraa	\$ 52,450	46,380	00.00	0.40			13
Poncei and Dangeon	(04,90	70,000	98,80	0 248	84,892,849	45,810	U
Bengai and Rangoon	,						1
FD 4-3							r
Total	325,050	47,903	372,95	3 421	157,166,120	1403,130	П
					,10,200	,100,100	П
ESTIMATED STOC	W. HELD	BY BPIN	NESS AT	THE CLO	DE OF EACH	YEAR.	П
	1878.						н
Amoriaan	1010.		371.	1876.	1875.	1874.	П
American	. 73 0.0		,033	115,000	65,000	68,000	1
Brazil			,uco	20,000	13,000	16,000	1
Egyptian	1 10 000			,			1
Turkey, &c.	(.0,000	29,	,000	20,000	31,000	17,000	
West India, &c	2,000	R	000	8,000	9.000		1
Surat)	U _j	000	0,000	8,000	4,000	
Madras	7,000	44	000	Om			-
Madrae	7,000	15,	000	27,000	20,003	20,000	1
Bengal and Rangoon	1)					,	1
PD - 1 - 2	-				-	-	1
Total	110,000	183,	.003	185,000	135,000	125,000	1

The weekly sales and prices have been as follows:

and forwar	raea.				-Prices.	
Date. To Specula-	Total Actual		Esti-	Fair	Fair	
Date. To Specula-			mated			Mid.
1878. Trade. export.		amport.	stock.	tian.		Bowds.
	52,570 4,75	79,756	414,890	636	5 5-16	634
Jan. 348,300 4,270 1061.090 6,680	67,770 5,201	87,258	385,850	636	5 5-16	63/
1764,330 4,530	68,960 3,114	74.090	392,010	63	5 5-16	6%
24 .47 390 3,060	50,450 6.054	106,599	445,240	63/8	5 5-16	814
" 3157,0:0 3,440	60,520 3,698	140,309	511,410	6%	5 5-16	614
Feb. 760,160 6,670	66.330 4,780	68,223	531,800	634	5 5-16	61/4
14.49,100 7,390	56,490 4,022	75,639	557,900	63/	45 3-16	63%
2166.520 7,680	74,200 6,490	141,803	626,190	61/4	\$ 3-16 5½	63%
28.67,410 4,570	61,780 7,865	101,468	662,400	61/2	5 1-16	6 1-16
Mar. 7. 67,350 8.580	75,930 5,040	72,996	663,010	65%	5 1-16	63
1451,970 3.800	55,850 3,215	15,605	703 660	63/4	5	8 1-16
" 2152,070 5,030	57,100 8,288	86,461	729,761	6%	4 15-18	6
28.48,860 4,690	53,550 5,911	60,764	735,760	634	47/6	5 15-16
April 465,050 5,380	60,430 5,064	80,798	758.450	63%	47/	5%
11.66,270 11.070	77,340 6,329	60,423	744,300	634	47/	6
" 1833,270 4,220	37,490 4,449	60,251	766,900	63%	4 13-16	5 15-16
" 2530,100 8,330	83,430 4,254	129,284	861,730	6%	4 13-16	5 15-16
May 2. 49,830 7,110	56,440 8,283	82,658	886,990	63/	43/	5%
953,440 7.210	60,650 7,714	70,180	895,910	634	4¾ 4¾	5%
1659,950 18,600	73,550 4,820	51,414	882,610	634	4 1/4	6
" 2373,900 15.620	89,720 4,867	84,567	888,460	634	4 13-16	634
" 3065,610 19,240	84,850 8,371	51,050	865,610	7	4 15-16	6 3-16
Jnne 671,030 26,180	97,210 5,484	42,798	831,980	73/	5 1-16	634
18.,34,600 9,540	44,140 5,354	66,052	858,280	71/2	5 1-16	6 5-16
" 2042,320 11,510	53,830 7,312	28,739	837,430	736	51%	634
" 2734,880 4,760	39,640 5,767		817,890	732	51/4	63-16
July 444.770 9.140	53,910 3,442	30,431	8(0,110	73%	51/4	634
1162,140 12,410	74,550 4,497	48,223	781,700	73/	51%	8%
" 1870,600 19,190	89,790 4,357	2,506	709,260	7% 8%	51%	61/4
" 2555.770 12.570	68,340 3,709	13,168	662,970	83/2	5%	616
Ang. 175,330 32,039	107,360 8,693	32,813	616,980	91%	5 5-16	6%
835.570 3.700	39,270 2,467	19.762	598,730	93%	5 5-16	61/4
1580,980 3.840	34,820 5 554	25,208	587,480	9	514	6 9-16
2248,590 11,240	59,830 2,200		665,290	834	51/4	6 11-16
" 2989,020 5.720	44,740 4,076	15,578	537,980	8%	51/4	6 11-16
Sept. 585,189 4,610	89,790 8,730	20,271	519,400		5 3-16	6 9-16
1289 850 7,989	47,830 6,004		484,660	83%	5 8-15	61/4
1945,680 7,110	52,790 5,114	20,827	451,730	77/	5%	614
1 " 2635,760 5,410	42,170 3,835		387,120	75/8	5 1-16	6%
Oct. 352,440 7,420	59,860 5 055	21,464	351,200	75%	5	6 7-16
1051,686 5,680	57,360 5,591	42,198	8 5,230	75%	47/6	6 5-16
1746,760 4,990	50,850 5,896	18,416	301,000	736	4 11-16	614
" 2435,990 6,560	42,550 5,924	46,909	8"6,060	73%	4 9-16	61-16
" 3137,790 8,290	46,080 6,676	39,914	801,510	73%	4%	5 11-16
Nov. 7.,53,000 12,590	65,590 4,928	43,539	287.140	7%	414	5 11-16
" 1455,480 7,930	63,410 7.963	58,107	281,790	756	41/4	5%
1 2156,500 9.680	06,180 4,607	29,314	250,130	81/4	41/4	514
" 28. 46,900 7,230	54,130 6,826	104,090	301,010	63	414	5%
Dec. 5., 45.970 9,340	56,310 7,466	82,267	829, 50	8	4 3-16	535
" 1245,340 14,570	59,910 8,995	48.373	823.560	734	4 1-16	4 15-16
19.,47 170 9,950	57,120 15,173	71,072	832,520	7%	4 1-16	5 1-16
** 2632,630 5 500	38,130 9.662	34,718	£25,050	7%	4 1-16	5 3-16
The abone table					£ 41	

The above table shows that the highest point of the market during the year was on the 221 August, when Middling Boweds were quoted 6 11-16d, per lb. and Fair Dhollerah 54d, per lb.; and the lowest point the 12th December, when they were quoted at 4 15-16d, and 4 1-16l, respectively. The average value of Middling Boweds has been 6gd, and Fair Dhollerah 4 15-16d, per lb. The stock in Liverpool at close of past three years has been as follows: follows:

	STOCK IN LIVE!	RPOOL.		
		1878.	1877.	1876.
Sea Island		1		
Algerine Island				
Upland		} 199,000	213,500	261,910
M bile		1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
New Orleana		10		
Pernam, &c		1		
Bahia and Macio		20,580	81,360	73,090
Marapham		1	,	,
Egyptian		45,640	94,640	1(5,100
Smyrna and Greek		100	110 .	80
West India, &c		1 0 000	41.040	** 200
Peruvian		6,730	18,010	18,320
Su at		í		
		> 52,459	81,989	80,510
Bengal and Rangoon	******	, , , , , ,		,
Total		325,050	397,550	534,010

BOMBAY SHIPMENTS.—According to our cable despatch received boundy Shrmanns.—According to our carle despatch received to-day, there have been — bales shipped from Bombay to Great Britain the past week and — bales to the Continent; while the receipts at Bombay during this week have been 11,000 bales. The movement since the lat of January is as follows. These figures are brought down to Thursday, Jan. 16.

	Shipme	nts thi	s week	Shipme	ents sinc	e Jan. 1.	Receipts.	
	Great Brit'n.	Continent.	Total.	Great Britain.	Conti- nent.	Total.	This Week.	Since Jan. 1.
1879 1878 1877		3,000	7,000 12,000		3,000	7,000	11,000 24,000 19,000	55,000

1878 4,000 3,000 7,000 4,000 15,000 15,000 155,000 187712,000 112,000 15,000 15,000 15,000 12

and direction since Sept. 1, 1979, and in the last column the total for the same period of the previous year.

Exports of Cotton (hales) from New York stuce Sept. 1, 1878

		WEEE	Total	Same period		
REPORTED TO	Dec. 25.	Jan.	Jan.	Jan. 15.	date.	prev'as
LiverpoolOther British Ports	4,746	6,213	2,333	4,112	143,631 4,259	141,215
Total to Qt, Britain	4,716	6.423	2,855	4,142	141,883	145,800
Havre Other French ports	100	****	703 100	****	9,579 100	8,007 115
Total French	10)		896		9,579	8,121
Bremen and Ranover Ramburg Other ports	980 913	830	898	312	10,203 1,202 635	11,776 2,219 8,233
Total to N. Europe.	1,142	350	399	312	12,012	22,250
Spain, Oporto & Gibraltar & e All others	1,710				3,660	***
Total Spain, &c	1,770				3,660	
Grand Total	7,753	6,5:3	5,639	4,754	173.261	171.172

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '78:

BECK'TS FROM	NBW	YORK.	BOSTON.		PRILADEL P'IA		BALTIMORE.	
BECK TO FROM	This week.	Since Sept. 1.	This week.	Since Sept.1.		Since Sept.1.	Thie week.	Since Sept.1
New Orleans	5,894	89,969				73		
Texas	1,5%	91,:03		1,996				• • • •
Savannsh	4, 441	97,635	1,429	19,719		14,611	1,352	31,029
Mobile								
Florida		10,221						
S'th Carolina	3, 162	61,986					310	13,191
N'th Carolina.	791	23.518					154	9,285
Virginia	1,279	100,711	1,627	21,879			216	34,453
North'rn Ports		5.331	2,257	60,405				
Tennessee, &c	4,906	79,394	1.07:	41.263	1.106	25,916		10,000
Foreign	47	1,085		7				
Total this year	22,205	514,522	6 39:	153.239	2,106	40,602	2.031	37,951
a o mai data y our	22,000	0.000	9,001	100,010	2,100	20,000	4,001	91,331
Total last year.	26,264	527,511	13,12;	171,559	3,840	30,800	5,105	95,142

SHIPPING NEWS .- The exports of cotton from the United

Shipping News.—The exports of cotton from the United States the past week, as per lutest mail returns, have reached 118,026 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

New York—To Liverpool, per steamers Germanic, 97: and 150 Sea leland... Wyooning, 1,619... Batavis, 612... Adriatic, 1,084... 4,42

To Bremen, per steamer Donan, 312... Adriatic, 1,084... 4,42

To Bremen, per steamer Donan, 312... Adriatic, 1,084... 3.2

New Obleans—For Liverpool, per steamers Emblehope, 4,910... Monrtoo, 3,145... Medistor, 4,912 and 130 Sea Island per bark Timor, 4,757... per ships Andrew Jackson, 1,819... Colonial Embles, 4,613... Medistor, 4,912 and 130 Sea Island per bark Timor, 4,757... per ships Andrew Jackson, 1,819... Colonial Embles, 4,614... Adriatic, 1,084... 1,329... Sootla 4,441... 1,319... To Rone, per bark Alms, 8,200... per ships Governor Lungdon, 3,945... Sootla 4,441... 1,319... To Rone, per bark Alms, 1,219... 1,315... 1,345... 1

The particulars of these shipments, arranged in our nanal form, are as follows:

| Llyer-pool. | Cork. Ronennen | dam. lona. (New York ... 1,442 | ... 1,142 | ... 1,142 | ... 1,142 | ... 1,142 | ... 1,142 | ... 1,142 | ... 1,142 | ... 1,143 | ... 1,144 | ... 1,144 | ... 1,144 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | ... 1,145 | Havre Ams-Other Vera For-Cork, Robennen dam, Iona, Genoa, Cruz, eign, Total, 1.751 Genos, Cruz, ergin, 20

4,754
823
42,703
3,700
19,712
8,821
1,531
13,830
18,930
4,343
21,347
1,946 1,531 833 \$ 118,921 Total.....62,633 3,100 21,690 11,7.5 8,507 7,930 1,531

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

ASHPIELD. Steamer (Br.), Waison at Bremen Jan, 9th from Savannah, experienced birlic weather and soats nod some damage.

Bannahn Casten, teamer (Iron 1,090 tous not, of North Shielde), Bell, from New Orleans Dec. 1th for Itoval, with 4,977 bales cotton, went asbore at Frederickahaven (Denmark) January Sih but was flosted prior to the 10th. She put into Capenhagen for examination. She was supposed to be uniqued and would undoubtedly proceed.

Boltvan, steamer (Br.), which cleared at Baltimore January 6th for Liverpool, went aground near the month of Patspace, but was assisted off by an 1ceboat and proceeded.

City of London, steamer (Br.), from New York, whilst entering dock in tow at Hayre Dec. 31st, struck the qoay wall, receiving but slight lajury.

Davonalure, steamer (Br.), from Philadelphia at Liverpool Dec 31st, had decks swept and boats carried away in heavy weather on Dec. 11th and 12th.

decks swept and boats carried away in heavy weather on Dec. 11th and 12th.

Enrique, ateamer (Span.), from Baltimore for Liverpool, grounded in the mind near the turn in the channel on January 7th, when twelve miles from former port, but was assisted of on the 10th and proceeded.

Ganozs, steamer (Br.), from Galvestou at Liverpool Dec. 31st, was boarded by a sen, A. M. of December 28th, losing the after taffrall and wheel.

Kate, (Br.) The Bermuda Colonist of January 1st says the statement published that the decision of the Macine Court of Inquiry, in the case of the ctranded steamer Kate, (Br.), from Galveston for Havre, censured the chief officer, John Ralph, was erroneous. So far from censuring Mr. Ralph, the court exampted him from all hisme in the matter, and expressed their "great pleasure in ordering that the certificate of competency of the first officer, the said John Ralph, be restored to him." The censure of the cent pertained only to the engineers and their crews. 150 bales of cotton in addition to the number reported, had heen saved from the steamship Kate (Br.), from Galvestoo for Havre. The weather had been unfavorable for working on the wreek.

Landers, steamer (Br.), from Savannah at Reval, previously reported as ashore at Copenhagem, was assisted off apparently undamaged after pumping out water ballast. Salvers agreement £530. She lost anchors and made jettison of some coal.

Lantinoron. Abnut 1,300 hales of cotton had been saved up to Dec. 31st from the steamship Ler ingion (Br.), Dixon, from Savannah for Reval, before reported wrecked at Bermuda, and a contract had been entered into to save the balance, about 2,900 hales. Accounts to January 9th stat) that the prospect for finating the steamer were still considered favorable.

Linnorg, steamer (Br.), from Boston for Liverpool, strived at Queenstown Jan. 2th. with loss of bosts and a number of cattle on the passage.

Stat: that the prospect for flasting the steamer were still considered favorable.

Linhoffs, steamer (Gr.), from Boston for Liverpool, arrived at Queenstown Jan. 3th, with loss of bosts and a number of cattle on the passage.

Neckar, steamer (Gr.), from New York at Bremen Dec. 23th, reports losing 10t hours on the passage, owing to tremendiously high easterly sea and heavy squills.

Speke Hall. steamer (Br.), which arrived at Liverpool Jan. 7th from Boston lost 140 bead of cattle by death on the passage.

Thiorna ship (Br.), Graham, at Liverpool Jan. 5th from Savannah, lost her radder.

C. W. Cochrane, bank (1,103 tons, of Boston), Givan, loading at Galveston for Havre, and having on board 2,995 bales of cotton, took fire night of Jan. 5th in the lower hold forward and burned to the water's edge, it being impossible to control the fire. The cotton in the lower hold was all covered by water, and would be saved in a damaged condition. She was partially insured.

King Arthur. 1,150 bales cotton had been saved from the bank King Arthur (Sr.) from Charleston, S. C. for Liverpeol, ashore at Bannon I. up to Jan. 13, mostly dry. There was a prospect for further salvage, but the weather was bad.

Nanny, bark, (Swed.) from Charleston. S. C. for Fleetwood, which put into Waterford Jan. 2d, with loss of rudder and masts, is reported by cable as having a trived at Holyhead on the 14th inst. dismasted.

National Eagle. bark, Freeman, at Liverpool Jan. 6, from Savannah, lost her jibboom.

Cotton freights the past week have been as follows:

Cotton freights the past week have been as follows:

	-Liverpool.		-Hav	re	-Brem	en.	-Hamburg-	
	Steam.	Sail.	Bteam.	Sail.	Steam.	Sall.	Steam.	Sail.
	d.	d.	C.	C.	c.	C.	C.	C.
Saturday.	34@9-82	-2014	11-16 ep.	-@%	34 com	p. 1/4	% con	mp. —
Monday	16 @ 9-32	-@1/4	11-16 ep.	-01%	₩ com	D. 16	% cor	mp. —
Peesday	1404-12	-2.4	11-16 cp.	-01	34 com	ip. 1/4	% CO1	mp. —
Wed'day	36769-33	-04	11-16 cp.	-0.14	X con	1p. 36	% cor	np. —
Thursday.	1609-32	-2014	11-16 cp.	-0.4	. K con	10. 36	% cor	mp
Friday	14 39-31	-@X	11-18 cp.	-0%	% cou	1p. 1/2		mp

LIVERPOOL, Jan. 17-3:30 P. M.-By CABLE POOL.—Estimated sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 10,600 bales were American. The weekly movement is given as

	1			
	Dec. 27.	Jan. 3.	Jan. 10.	Jan. 17.
Sales of the week bales.				
Forwarded	3,000			
Sales American	27,000	28,000	42,000	52,000
Of which exporters took	4,000	3,000	5,000	4,000
Of which speculators took	1,000	4,000	4,000	4,000
Total stock	325,000	415,000	407,000	424,000
Of which American	200,000	283,000	285,000	302,000
Total import of the week	35,000	134,000	70,000	87,000
Of which American	33,000	118,000	59,000	75,000
Actual export	10,000		13,000	5,000
Amount atloat	326,000	270,000	214,000	257,000
Of which American	279,000	227,000	199,000	213,000

The tone of the Liverpool market for spots and futures, each day of the past week, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy	Thursd'y	Friday.
	Fair bul nessat pre- vious pr'es	Hardening	gairy frea-	Mod'te in- qu ry free- ly surplied	gniry free-	Ra-dening
Mid. Upl'ds Mid. Orl'us.		53 ₈ 59 ₁₆	598 5916	5% 5916	5516 5916	59 _{te}
Market, }	_	b'gu'doalf	Usch'ng'd	Unch'ng'd	1	Unch'ng'4
Futures. Market, } 5 P. M.	Weiker.	Quiet.		Clos, st'dy	Steady.	Steady.

The actual sales of futures at Liverpool, for the same week, are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

ı	•	ONTURDAT.	
ĺ	Delivery. d.	Delivery. d.	Delivery. d.
ŀ	Jan5932 7516	AprMay51332	AprMay 571621338
ı	Jan. Feb	May June 5716	May Juno 516320718
	FebMar50ag	Jone-July 519	Shipment.
۱	MarApril 51132 @38	Feb. Mar 0516	JanFeb., n.cp.at., 5-8

-		
	MONDAY.	
Delineme	1 Delinery	Delivery.
Jan	Delirery. April-May51532	June-July5916
Tan Dah 530	Mov. Tune 51700 le	Shanment.
dall-red	Tuly Ang 550	Dec. new crep.
FebMar538	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Shipment. Dec., new crep, sail51333
MarApr 538@1332		Little Control of
	TUESDAY.	D-22
Jan. 55 ₁₆ Jan. Feb. 55 ₁₆	AprMay 51332	AugSept558
Jan5516	AprMay	AugSept
JanFeb 5516	May-June5716	MarApr538
FebMar 51132@516	July-Aug5916	FebMar51132
MarApril51132		
_	WEDNESDAY.	
Delivery.	Delivery.	Delivery. April-May51332
Jan	Jan55 ₁₈	April-May 51332
Jan -Feb	JanFeb5516	Shipments.
Feb ; Mar538	FebMar51132	Dec., new crop, sail 51332
MarApr51332	MarApril538	anil 513 ₃₂
AprMay5716	June-July 512	Dce., new crop,
May-June 512@1632		Dce., new crop, sail538
may built the be	THURSDAY.	
T - 12	Delineme	Shinment
JanFeb5516	Delivery. May-June 5716	Ion -Foh D eren
JanFeb	June July 51	sail
FebMar 51132@516		Jan
MarApr51132	July-Aug5916	
AprMay51332	Jan5516	
	FRIDAY.	
Delivery.	Delivery.	Delirery.
Jan538	FebMar 51332	Apr. May 51732
JanFeb51332@38	MarApr5716	May-June51932
FebMar 51332@38	April-May 512	June-July558
MarApril5718@1332	May-June51732	Shipments.
AprMay512@1532	MarApr 51532	JanFeb., n. crop, sall5716
May-June 51732 @ 12	May-June5916	_ sall57 ₁₆
June-July 51732	July-Aug52122	Dec., new crop, sail
JanFeb51332	FebMarch5716	sail

BREADSTUFFS.

FRIDAY, P. M., Jacuary 17, 1879.

The flour market has been without much activity the past week, and prices were barely supported. The low extras were taken for export to a moderate extent at \$3 65@\$3 75, but trade brands were duil. Supplies that were detained by the snow blockade on the railroads have begun to arrive latterly, and receivers, being nader advances, are inclined to press sales promptly. Rye flour is a little firmer, and corn meal in fair demand. To-dsy, the market was sleady.

The wheat market has been quite variable in tone, and yet the fluctuations in prices are unimportant. Fine grades of winter have been be t supported, No. 2 to No. 1 red and choice amber selling at \$1 10@1 11, and No. 1 white, \$1 10½@1 11, the inside figure In store; prices of No. 2 red winter for February are about the same as on the spot, but for March \$1 11@1 11½ paid; No. 2 amber sold pretty freely at \$1 06@1 06½ spot and January, and \$1 07@1 07½ for February. But latterly the feature of the market is the improved demand for spring growths, the sales yesterday including about 100,000 bush. of No. 3 Chicago at 90c., with considerable quantities of rejected at 76@77c, and some No. 2 at 99c.@\$1. To-day, the market was quiet; No. 2 red winter sold at \$1 10 for February, and \$1 11 for March.

Indian corn met with a fair demand throughout the week, and supplies being kept back by the snow blockade full prices were realized for parcels on the spot—in fact, slightly dearer figures were obtained. For future delivery, however, no advance was obtained, as arrivals at Western markets are liberal. The priucipal business was in old No. 2 mixed, at 46%c, in store and 47%c, affoat, spot and January; new No. 2, 45%466c, spot and January, and new No. 3, 44%4645½c, on the spot; choice old white and yellow western sold at 49%50c. Tu-day, the market was firm but quiet.

Rye has been more active at 58c. for prime S:ate. Barley remained quiet and nominal.

Oa:s have latterly met with a brisk demand at improving prices; several boat-loads of No. 2 Chicago mixed have sold at 31\frac{1}{0.32}c. afloat, closing yesterday at the higher figure. To-day, the market was quieter, closing for No. 2 graded at 31\frac{1}{2}c. for mixed and 35\frac{1}{2}c. for white.

The following are closing quotations:

	-	•			
FLOUR.			1	GRAIN.	
No. 2 3 bbl. \$2	30@	3	00	Wheat-No.3 spring, bush, \$0 8370	92
Superfine State & West-				No. 2 spring 97@	
ern 3	154	8	55	Rejected spring 170	
	6500	8	85		80
Western apring wheat	4.6		-	Red and amber winter 1 0400 Red winter No. 21 0 % a	
	600	2	00	White	1 10
	257			White 1 05@	
	W CO	9	10	40 60	48
do winter shipping ex-	0.0		00	do No.2,new& old 45%@	47%
	810			do waite 4000	50
	50@			yellow Southern new. 4800	
	50 cp	8	25	Rye-Western 5500	
City shipping extras 8	700	4	80	State and Canada 5.00	
Southern bakera' and fa-					3236
	7:0	6	00	White	
	10,0				
	80 0				
	20 %			3,10	
Coru meal-Br wine. &c. 2	7500	M	112	Peas-Canada bend&free 75.00	Quit.

Receipts at lake and river ports for the week ending Jan. 11, 1879, and from Dec. 31 to Jan 11, and from Aug. 1 to Jan. 11.

	Flour,	Wheat,	Corn,	Osts,	Barley,	Rye.
	bbls.	bash.	bu∗h.	bash.	bush.	bush.
AT—	(196 lba.)	(f.0 1bs)	(56 lb4.)	(32 lbs.)		(56 lbs.)
Chicago	25,431	493,867	494 186	141,507		19,183
Milwankee	49,538	333,860	17,200			7,840
Toledo		110,031	171,231	7.479		555
Detroit		181,717	4.001	5.011	6,779	
Cleveland		8.8(1)				••••
St. Louis		114,977	177,625	32,513		10.074
		7,993	243,725	78,750		
Pearia		6,000	240,140	10,100	14,0.0	10,350
Dulata		• • • •		****	****	****
m-4-1	102 514	1 954 950	1 110 000	000 400	100.014	40.043
Total	103,714	1,351,352	1,119,868	306,493		48,012
Previous week	107,703	1,280,544	1,284,893	412,445	104,547	63,581
Corresp'ng week,'78.		722,142	865,517	239,143	115,987	41.771
Corresp'ng week,'77.	82,277	489,451	1,436,921	237,057	148,812	78,767
Tut. Dec.31 to Jan. 11	211,421	2,631 895	2,409,261	718,938	217,468	111,596
Same time 1878	191,143	1,559,146	1,204,419	389,120	213,449	74.006
Same time 1877	183,215	1,025,02)	2,668,120	505,683	258,254	120,456
Same time 1876	250,373	2,191,603	2,510,473	646,727		
					873,574	65,856
Tot Aag. 1 to Jan. 11.	3,035,778		42,176.656			1,068,933
Same tim : 1878	3,035,133 -	15,044,437	31,214,015	12,90 4977	6,703,300	2,100,870
Same time 1877	2.816.347	30,420,033	41,318,021	11,550, 173	6,726,104	1,90h,949
Same time 1:76	2,334,611	10,791,601	21,825,608	11,929,957	4,907,059	1.327.239
m			4 37			

Shipments of flour and grain from Western lake and river ports from Dec. 31 to Jan. 11.

		Flour, bbls.	Wheat,	Corn,	Oate,	Bar'ey, bash.	Rye.
Ì	Tot Dec. 31 to Jan. 11. Same time 1878	186,616 191,767	872,953 1.432,563	894,274 429,144	450,623 147,365	158,046 130,707	49,956 57,056
	Same time 1877 Same time 1876	174,311	805,132 635,039	1,034,168	263,746 379,559	147.061	46,819 89,445

Rail shipments of flour and grain from Western lake and river ports.

Week	Flaur,	Wheat,	Corn,	Oata,	Barley,	Rye,
ending-	buls.	bush.	ba≺h.	buah.	bush.	hasb.
Jan 11, 1879	74,887	417,544	488,211	23-,274	101.875	31,825
Jan. 1 , 1878	102.560	7:9,237	271,237	77,876	50,701	55,9:5
3an. 13, 1877	79,022	159,419	534.138	131,916	66,452	13,132
Jan. 14, 1876	92,443	173,614	500,050	114,547	45,755	16,686

Receipts of flour and grain at seaboard ports for the week ending Jan. 11, 1879, and from Dec. 31 to Jan. 11.

AT-	Floar,	Wheat,	Carn, bash.	Onte,	Burley, bush.	Rye,
New York	56,517	254,374	20:,232	55,4 7	48,818	busb. 11,550
Portland	14,6°0 3,000	13 200 39,600	42.270 2.5 0	10,951	5,762	• •
Montreal	4,650		480		2,401	
Philadelphis Baltimore	10,120 12,186	270,3 0 195,900	248,3 0 235,000	51,600 21,600	16,500	4,500 750
New Orleans	7,511	100,000	26,820	84,584		100
Total	103,684	773,374	736,622	178,655	73.450	16,830
Previous week	148 755	795,820	1,091.775	177,403	59,2.2	23,662
Corresping week, '78. Tot. Dec. 31 to Jan. 11.	184,137 257,439	1,115,015	1,465,5-5	168,282 356,470	166,821 132,762	7,188
Same time 1876	811,019	2,171,576	2,711,889	251,676	277,446	14,772
Same time 1877	183,010	302,830 501,803	2,099.525	401.849 547,581	171,322	45,313 20,580

Exports from United States seaboard ports and from Montreal for week ending Jan. 11, 1879.

Faom—	Flour,	Wheat,	Corn, bush.	Onte, bush	Rye, bash.	Peas,
New York	60,858	556,802	349,155	251	.ht	10,292
Buston	2,478	16,411	79,310		****	
Portland		39,6 0			****	4,800
Montreal	••					
Philadelphia	200	177,551	134,465		5,090	
Baltimore	7,737	95,837	301,413			
				-		
"o al for weck	71,273	888,261	861 603	254	6,090	15,092
Previous week	7-,568	1,612,241	820,94)	29,377	183,531	21,0 !7
Two weeks ago	104,703	1,143,714	639,989	890	19,944	51.0-6
Same time in 1878	68,393	1,011,645	920,103	8,712	10.003	9,884
From New Orleans			874 bush.	wheat. 70	0,093 bash	. corn,

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and affoat in New York, Jan. 11, 1879, was as follows:

	Wheat.	Cora,	Oate,	Parley,	Rye,
IN STORE AT-	bash.	bash.	bu-h.	bush.	bush
New York	8,429,571	2,729,857	912,332	908,425	572,670
Albany	800	16 30 1	12,600	432.0 01	26,300
Buffalo	1,133,411	716,760	171,880	389,735	58,71.4
Chicago		2,352,844	455,465	1,1:086	257,676
Milwaukee	2,919,014	31,531	176.168	525.161	112,613
Duluth (4th)	150,000				
Taledo	517,231	713,109	51.7.9	£1,858	5,263
Detroit	634,655	1,705	28,018	8.172	.,
Oswego	000,000	3:0.0 0		705.000	35,000
St. Louis.	338,427	587,336	23,720	36,124	181,995
Buston.	65,83 i	98,334	93,759	18.485	1,523
Teronto	169,971	00,011	11,000	112,587	.,
Montreal (1th)	85,270	118,853	28,141	81,801	369
Philadelphia	673,550	200,550			
Peuria	3,108	1/3,754	91,765	5,132	€4,334
ladi napolis	2,281	128, 101	9,290	****	9.7 8
Kansas City.	265,398	198,312	10,649		3,345
Baitimore	167,813	354,692	20,010		
Rail shipments, week	417,541	438,241	238.274	101,875	31,825
Affoat in New York	500,000	200,243	312,000	450,000	273,0 0
	000,000		012,010	100,000	
Total.	18 585,413	9,236,183	2,641,350	5,041,315	1,640,050
Jan. 4. 1879	18 010,653	9,011,705	2,698,476	5.254,294	1,454,029
Dec. 28, 1879	18.233 701	8.525, 19	2,700,310	5.248,452	1,722,955
Dec. 21, 1878	18.917.270	9.058,672	2 9:8.674	5,500,192	1,565,184
Dec. 14, 1878	18.842.048	8,855,364	8,014,189	5,701,568	1,608,215
Dec. 7, 1878	17.045.620	8,124,159	2,423,417	5,205,152	1,20 1,-20
Nov. 80, 1878	16,20%,035	7,850,653	2,455,966	5,483,938	1,191,968
Nov. 23, 1878	16,497,635	8,787,875	2,608.774	5,336,614	1,289,6 9
Jan. 12, 1878	9.230,589	5.668,740	3.096.347	4,422,876	706,897

THE DRY GOODS TRADE.

FRIDAY, P. M., January 17, 1879.

There was during the past week a considerable influx of Western and Southwestern buyers, whose presence imparted a little more animation to the market, and the package trade in cotton goods, hosiery, &:., was a trifle more active. There was

not much spirit in the demand for spring goods, and transactions were in the main restricted to the most staple fabrics required for immediate sales. The jobbing trade continued very quiet, though orders to a moderate aggregate were received from interior retailers. Large quantities of clothing, fancy gnods, notions, &c., including the entire stocks of Messrs. Naumburg, Krans, Lauer & Co., Edwin Bates & Co., and Howard, Sanger & Co., were destroyed by fire in the early part of the week; but the season for manufacturing spring clothing has so far advanced that these firms will not probably re-enter the market as buyers of spring goods except on a very limited scale.

DOMESTIC COTTON GOODS,-The experts of domestics from this port during the week ending January 14 reached the large aggregate of 8,258 packages, the principal shipments of which were made as follows: China, 7,490 packages; Great Britain, 310; U. S. of Colombia, 197; British Australia, 91; Hayti, 91; Mexico, 31, &c. There was an irregular demand for cotton goods at first bands, but a fair business was effected by agents representing leading makes of brown, blesched and colored cottone, by means of slight price concessions to large buyers. Brown sheetings were somewhat unsettled by a break in the Atlantic goods, some grades of which were reduced to very low figures in order to move the accumulation. Bleached cottons were only in moderate request, but ducks, denims, ticks, cottonades and cheviots were in rather better demand. White goods and piques were in steady request, and quilts were more sought for. Print cloths were fairly active and firm at 31@3 5-16c., cash, for 64x64s and 27@2 15-16c., cash, for 56x60s. Medium fancy prints in both standard and 56x6J makes were a trifle more active, and shirtings were in fair request; but other makes of calicoes ruled quiet.

DOMESTIC WOOLEN GOODS—There were a good many clothing manufacturers in the market during the week, whose operations in light-weight fancy cassimeres, suitings, cheviots and worsted coatings footed up a fair aggregate amount. Some orders for similar fabrics were also placed by jobbers (for future delivery), and considerable lots of heavy woolens were diposed of at low prices to this class of buyers. Kentucky jeans were less active than expected, but the best doeskin makes were distributed in small parcels to a fair amount. Tweeds were in steady request by manufacturers of boys' clothing, &c., and there was a steady though light movement in printed satinets. Worsted dress goods were more sought for, and some orders were placed with agents for the most staple fabrics. Fannels and blankets ruled quiet in first hands, but a fair distribution of these goods was effected by jobbers in execution of orders.

Foreign Day Goods.—There was a continued light demand for imported goods at first hands, and the jobbing trade was dult, as usual at this time of year. About 12,000 dezen kid gloves were sold at anction to fair advantage by order of an assignee, and some 13,000 dezen Leghorn hats were peremptorily sold by the same auctioneers at low prices.

importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 16, 1879, and for the corresponding weeks of 1873 and 1877, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 16, 1879.

	1	1977. 1878.		1	1879			
	Pkgr.	Value.	Pkgs	Vaine.	Pkgs.			
Manufactures of woot	483	\$225,718 402,574	451	\$178.714 821.731	58S 1,451	1291,289 527,137		
do flux	387	403,839	437	2.8,234	791	579,575		
Miscell'ueonadry good	1,2 8	2 (7,287 101,137	657 813	153,259 73,655	1,143	279,545 113,316		
Total	1,211	\$1,373,055	2,94:	\$1,016,0.7	4,503	\$1,791,195		
WITHDRAWN PR.M WA	WITHDRAWN PR.M WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.							
Manufactures of wool .	200	\$1;4,7.4	258	£106,603	175	\$74 619		
do cotton	339	126,780	818	105,066	169	48,519		
do flux	15 t 4 u ?	161.251	79	65, 23	116	91,872		
Miscell'neons dry good:	2.8	77,694 11,949	516 S31	101,166 30,295	126	78,110 22,740		
Total Add ent'd for cons'mp't.	1,388	\$497,868 1,373,053	1,582 2,948	\$411,055 1,016,097	89 I 4,503	818,900 1,794,195		
Tot. thr'wn upon mark't	5,599	\$1,870,923	4,550	\$1,427,152	5,397	\$1,1:8,005		
ENTERED P	OR WA	REHOUSING	nunin	O SAME PER	II D.			
Manafactures of wool	191	278,796	253	\$111,712	126	\$59,154		
do cotton	295	91,744	429	118,075	871	99,606		
do silk	129	117,222	121	75,591	95	91,652		
Miscell'neous dry goods	414 578	92,035	565	121,889	537	106,831		
	510	81,285	1,048	29,496	116	20,020		
Total	1,619	\$152.035	2,421	\$45ft,762	1.289	\$390,069		
Add ent'd for cons'mp'n	4,21	1,878,053	2,945	1,015,09;	4,30 i	1,791,195		
Tot'l entered at the port	5.82	\$1,825,140	5,872	\$1,470,859	5,192	\$2,161,264		

Receipts of Leading Articles of Domestic Produce,

The following table, basel upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tacaday last (corresponding with the week for exports) also the receipts from January 1, 1879, to that day, and for the corresponding period in 1878:

	Week ending Jan. 14.	Since Jan. 1, 1879.	Same time-
Asheabb's	87	102	180
Ileans bbls.	918	1,998	4,261
Breadstuffs-			1,000
Flour, wheatbbls.	56,590	127,013	189,620
Corn meatbble.		4,200	7,043
Whestbush	850,300	624,500	1,776,780
liyebush	4,278 184,250	6,128	15,040
Oatsbneb.	53,417	803,920 111,467	878,514 186,020
Barley and mattbush	\$1.840	116,196	824,138
Peasbush.	400	4,500	10,070
Cotton baies.	25,5:0	43,859	75 917
Cotton reed oilhbls	1,865	8,017	
Flax seed bags.	20	2.5	
Grass seed bags	4,801	6,526	5,031
Hides No.	3,831	8,041	8,419
Ilioes bales	1,840	2,641	6,051
Hopsbales.	1,414	2,129	7.891
Leathersides	100,869	16:,478	177,798
Lead	324,952	827,851	
Slo'assesbbls.	6,911	15,082	90 190
Naval Stores-	0,311	10,004	30,133
Turpeutine, cradebbls.		190	154
Turpentine, spirits bhls.	1,766	2,:21	4.276
Rosinbbls.	9,516	11,811	25,9€0
Tar bble.	451	640	1,108
Pitchbbls.	101	157	10
Oil cake pkgs	6,269	1121	14,997
Uil, lardbbla.	193	700	225
Oil, whale galls .		17211	
Provisions—bush	456	2,829	8,982
	F C00	20 480	40.40
Porkpkgs Be-fpkgs	5,693 361	10,455 945	10,442
Cutmeatspkgs	33,469	55,178	2,360 (9,443
Butterpkgs.	20,956	38.075	85,272
Cheese pkgs	5,*99	19,718	31, 153
Eggbls.	2,127	4,654	9,418
La dtcs. & bbls.	21,992	37,245	40,124
Lard kegs	1,041	1.662	510
Hogs, dressed No	5,501	9,719	5,780
Rice pkgs.	103	896	1,406
Spelterslabs	2,075	8.800	*****
Stearinepkgs.	1.548	1,966	873
Sugarbbis.	1,793	409	49
Tallowpk48.	1,633	3,565 8.47 1	2,055
Tohaccobxs. and cases.	1,736	3,512	4,123 4,516
Tobacco bhds.	625	1,167	1,577
Whakeybbla.	6,004	11,250	7,512
Woolbales.	1,740	2,917	1,847
		.,	.,0
		-	

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1879, to the same day, and for the corresponding period in 1878:

	Week ending		Same time
	Jan. 14.	1879.	inelfatt
Ashes, potsbbis.		[5	86
Ashes, pearlsbbls,			• 13
Breadstuffs—	****	• • • •	8,950
Floar, wheatbbls	35,925	72,951	91,193
Fluor, rye blis		199	92
Coin mealbhis.	1,033	4,431	8,406
Wheatbush.	615,345	1,338,800	1,451,022
Ryebnih.	250	132,4 9	3h,019
Oa's	80	733 40	7,521 80,016
Peasbash	10,141	18,021	6,052
Cornbash.	\$97,583	467,651	459,179
Candlespkgs.	823	2,.42	881
Cosltcns.	:61	1,264	1,921
Cottonbales. Domesticspkgs.	2,716 8,2 6	7 221 9, 193	19,441
llaybales	650	1,064	1,118 9,470
Ilopa bales.	752	2,058	4,531
Naval Stores-		.,	,,002
Crude turpentine bbls.	11_11		****
Spirits turpentine,bbls	214	827	293
Rosinbbls.	2,193	7,581 165	7,150
Fitchbbls	87	88	130
Oil cakecwts.	15,505	45,319	30,172
Oils—		,	8,029
Whalegals.			
Spermgais.	15.850	21.600	114,959
Lineedgais.	10,830	31,602	6,315
Petroleumgais.	2,300,954	4,479,485	4,213,990
Provisions-			9,593
Porkbbls	4,684	7,3'4	
Beefbbia.	218	7:9	1,30t
Cutmeatstierres.	8,408,199	13.4	23,008,381
Batter	412,852	718,046	182,194
Cheese	1,352,787	2,306,471	2,845,7(8
Laid Da.	2,949,131	8,922,871	4,790,151
Ricebhls.	1 4 10 617	9 108 168	171
Tailowbt. Lobacco, leafhhds.	1,419,617	2,185,105 1,218	2, 253, 7112
Tobacco bales and cases.	1.045	1,943	3,323 4,1601
Tobacco, a anufacturedlbs.	259,568	463,628	276,721
Whateboneba.	*****		17,085

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