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The Chronicle.

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RESUMPTION ACCOMPLISHED.

During the past week we have quietly passed into a new commercial condition. Not only our banks but a large number of our merchants were able to and did with the 1st of January close up and discontinue one complete set of books. Hereafter no more gold accounts are required; the merchant buys his sterling with legal tenders and can even pay his duties with the same, so that he bays and sells in the one currency and needs but one account of the transaction. This means simply that now the farmer's grain, the planter's cotton, the manufacturer's prints, the Chinaman's tea, are all interchangeable anywhere on a common fixed basis of value; and as every venture is thus relieved of this element of uncertainty, enterprise becomes less hazardous and therefore freer.

Thus closes the history of our war finances, so far asits distinctive feature is concerned. It is useless to say at this time that these issues were unnecessary, that the nation might have conducted the war without paying so dearly for it. All we are interested in knowing to-day is that, having been issued, and having passed throughthe various stages of depreciation with constant fluctuation for seventeen years, we are at length once againsafely anchored upon a fixed standard and subject in all respects to the universal law of value. Many, however, even now believe, or say they believe, that this is: but an experiment, and others even prophesy that wewill soon be drifting again with gold at a premium. Our readers need have no fear on these points. The penalty has been paid, the victory has been won, and it would require more stupidity and weakness than the people of this country have ever displayed in the past, to permit a turning back. Of course, the silver issue is the cause of chief concern; but that law will be altered or repealed before it can work any harm. If not changed at this session of Congress, before the year is out its repeal will be the most popular issue any party can adopt. Mechanics in this vicinity even now call the silver dollar the "stovelid-currency;" and every intelligent man knows by this time that the act is simply a measure for the relief of Europe. We have no fear of its long continuance on our statute book.

For the benefit of those who have other doubts as to the permanency of resumption, we are able to give to-day one month later trade figures from the Bureau of Statistics. It is a remarkable exhibit, showing a merchandise balance for the month of November of \$31,989,505 in our favor, and making, with the previous excess in exports, an excess of over \$269,000,000 for the eleven months of this year, compared with an excess of \$100,000,000 for the same eleven months of 1877. The summary is as follows:

Excess of Imports 1		878.	8. 1877.	
11 Months.	Gold & sil'r	Gold & sil'r Merchandisc.		Merch'd'se.
NOVEMBER— Excess of Imports. Excess of exports Ten previous mo's— Excess of imports.	681,968			\$
Excess of exports.	2,110,201	237,070,012	24,999,949	72,191,489
TOTAL 11 months Excess of imports. Excess of exports.	\$1,734,293	\$269.059.517	\$24,298,72 0	100,304,990

Surely our doubting Simons can draw very little support from these figures. And yet they do not mean that we shall make no shipments of gold to Europe this year. That will depend largely upon the length and extent of the distress in Great Britain, and how far she will continue to send forward our railroad and other bonds for payment. But so long as our foreign trade remains on its present conservative basis we may be sure that no more gold will go than we can well spare. We are producing gold at the rate of 35 to 44 millions a year, and it would be unwise for us to continue long to keep it all at home.

PRODUCTION AND STOCK OF PRECIOUS METALS.

In connection with resumption, which has this week been effected, statistics with regard to the production and stock of the precious metals have an increased interest. With the 1st of January, Messrs. Wells, Fargo & Cohave issued their annual statement of production. It is for the calendar year, and is as follows, with the previous year added for comparison.

	Year ending D	ecember 31.
Location.	1878.	1877.
California Nevada Oregon Washington Idaho Montana Ulah Colorado New Moxico Arizona Dakota Mexico (west coast) British Columbia	\$18,920,461 35,181,949 1,213,724 73,311 1,868,122 9,763,610 6,064,613 6,232,747 453,813 2,287,963 2,215,804 1,594,995 1,283,460	\$18,174,716 51,580,290 1,191,997 92,226 1,832,495 2,644,912 8,113,755 7,913,549 309,010 2,388,622 1,500,000 1,432,992 1,771,190
Total gold, silver and lead	* \$81,154,622	\$98,421,754
GoldSliverLead	\$38,956,231 38,746,391 3,452,000	\$46.129,547 47,206,957 5,085,250
Total, as abovo	\$81,154,622	\$98,421,754

This shows a decrease of \$17,267,132 this year in the total production, and the same authorities estimate that the yield for 1879 will "not greatly exceed \$70,000,000." Their totals for previous years are as follows.

Year.	Products, including British	Net Product of the United States and Territorles west of the Missouri River.			
	Columbia and Mexico.	Lead.	8liver.	Gold.	Total.
1870 1871 1872 1873 1874 1875 1876	58,281,000 62,236,950 72,258,693 74,401,045 80,889,057	2,100,000 2,250,000 3,450,000 3,800,000 5,100,000 5,040,000	19,924,429 27,483,302 29,699,122 32,605,239 39,292,924	34,398,000 38,109,395 39,206,558 38,466,488 39,963,194 42,886_935	55,084,000 60,351,824 70,139,860 71,905,610 76,703,433 87,219,859

These statements are all for the calendar year, and are generally received by bankers and others dealing most in the precious metals as quite accurate. The Mint figures, prepared by Dr. Linderman, should, however, be more reliable, as they are for the fiscal year ending June 30, and are not issued until sometime after the expiration of the year; hence there is time for fuller investigation before issue. The Mint returns for the past three years have been as follows.

Locality.	Gold.	Sliver.	Total, 1877-78.	Total, 1876–77.	Total, 1875-76.
	\$	8	8	8	8
California	15,260,679	2,373,389	17,034,068	16,000,000	18,077,500
Nevada	19,546,513	23,130,350	47,676,863	14,000,000	41,725,000
Colorado	3,366,401	5,394,940	8,761,344		
Montana	2,260,511	1,669,635	3,930,146	3,950,000	4,230,000
1dsho	1,150,000	200,000			
Ulah	392,000	5,208,000			
Arizona	500,000		3,500,000		1,540,000
New Mexico	175,000				
Oregon	1,000,000				
Washington	300,000				
Dakota	3,000,000		3,000,000		
Lake Superior		100,000	100,000		
Virginia				50,000	
North Car'llna	150,000		150,000		
Georgia	100,000		100,000		
Other sources.	25,000	25,000	50,000	50,000	313,000
Total	47.226,107	46,726,314	193,952,421	184,050,000	85,350,000

This statement, it must be remembered, is, we repeat, for the fiscal year, and the previous ones are for the calendar year. Much of the discrepancy between them could be reconciled by making allowance for that fact; for it is an undoubted truth that production has of late months materially decreased and for the next twelve months is likely further to decrease, giving a yield of gold not much in excess of \$35,000,000. Using, however, Dr. Linderman's figures for the last five years, and giving the results of Professor Raymond, formerly Commissioner of Mining, for previous years, we have the following statement of the yield of gold and silver since 1860.

PRODUCTION OF OOLD AND SILVER SINCE 1860.

	Gold.	Silver.	Total.
1860-1874. *	42,000,000 46,850,000 45,100,000	\$215,651,114 35,703,413 38,500,000 38,950,000 46, 72 6,314	\$893,578,206 77,703,413 85,350,000 84,050,000 93,952,421
Total since 1860	\$859,103,199	\$375,530,841	\$1,234,634,040

Turning now to the export movement of the precious metals, we have the following results. We give only the totals for the entire period, not having room to insert the figures for each year:

From 1859		Exported.			
to 1878-			Total.	Imported.	
Gold coin Gold bullion	\$638,714,816 217,31 7 ,925	\$58,713,695 368,553		\$191,569.160 25,248,135	
Total gold	\$856,032,741	\$59,082,248	\$915,114,989	\$216,817,295	
Silver coin Silver bul'n.	\$51,380,853 215,727,866	\$95,548,051 1,811,289	\$146,928,904 217,539,155	\$118,736,855 18,559,100	
Toal silver	\$267,108,719	\$97,359,349	\$364,468,059	\$137,296,045	
Total gold and silver.	\$1,123,141,460	\$156,441,588	\$1,279,583,048	\$354,113,340	

Using the figures for production since 1860, as given above, and the totals of exports and imports as here stated, and adding an estimate for the last six months, we have the following net result:

	Gold.	Silver.	Total.
		\$375,530,841	\$1,234,634,040
Exports in excess of imports since 1859	698,297,694	227,172,014	925,469,708
Production in excess of net exports	\$160,805,505	\$148,358,827	\$300,164,332
Estimate for 81x Months, June-December, 1878— Production Imports in excess of exports	\$19,000,000		
Total production in excess of exports	\$180,805,505	\$169,358,827	\$350,164,332

General estimates put the stock of coin in the country in 1860 at about \$200,000,000, of which about \$100,000,000 were visible. This must have been all gold except the subsidiary currency. Starting then with the stock at that time, and adding the increase of gold as shown above, we shall, after deducting the amount gone into manufacture, reach an approximate estimate of the stock of gold now in the country The Mint report gives the gold coin and bullion in the country on June 30 at \$244,353,390. A statement made up from the above figures would have a large total. But where is it all, is the usual inquiry; for the doubt implied in this question is very generally felt among our financial men. A few days since we met a New Jersey farmer-not a wealthy one, either-and falling into conversation with him asked whether he had any gold. "Yes," he replied, "a very little. In "1860 I had over fifteen hundred dollars, and kept' "it for several years, but finally, when the premium "began to go down, I sold it all but one hundred and "fourteen dollars. I have that yet." How many other New Jersey farmers have as large a sample?

NEW ARRANGEMENTS FOR OCEAN FREIGHTS.

A number of months ago, rumor interpreted a sudden brief trip of Mr. Vanderbilt to Europe as meaning an arrangement for some new or closer connection with the Central for ocean freights, and now the rumor seems to have become true. The railroad people are noncommunicative, but enough has been gleaned to make it certain that an understanding of some sort has been reached whereby the "Unicorn" line of exclusively freight steamers will run from the Central's wharf at Sixty-fifth street, North River, having a monopoly of the business at that point. This arrangement is the natural sequel to the construction of the Central elevator, and is an important although tardy step towards a removal of the local obstacles to the commerce of New York. Without the appliances for cheaply handling grain in the mass, Chicago could hardly have become the grain-distributing centre. Boston, Philadelphia, and Baltimore, have for several years been using the method, whereby the railroad car runs direct to the vessel and the eargo is lifted on board at the minimum of cost; but New York has gone on in the old way of lighterage. Under this and other disadvantages which have made the passing of freight through New York bear a cost enormously large relatively, there has been some diversion of export trade, principally in grain. As showing how far this diversion has gone, the following Government figures for several fiscal years are interesting, giving the percentage of the cities named in the total trade of the country, the first column being the percentage of the entire Atlantic coast (all north of Florida) to the total:

	•	IMPORT	S VIA		
	Atlantic	2.44 0.44	Philadel-	Balti-	New
Year.	Coast.	Boston.	, phla.	more.	York.
1S70	82.98	10.28	3.18	4:22	63 58
1872	85*40	10.83	3.18	4.20	65.68
1874	85.81	8 76	4.44	4.92	63.31
1875	86:49	9:28	4:37	5.03	68.55
1878	83.78	. 7:85	4 72	4 70	65.4)
1877	85:31	8 59	8.99	4.13	67.10
1873	84.48	8.64	4.14	3.61	67 08
		DOMESTIC	EXPORTS FROM		
1870	60.66	2 46	3 29	2-67	42:07
1572	67.63	3 90	3 82	8.34	49.24
1874	71:51	4 03	4.73	3:97	49.11
1875	75.56	4.54	4'45	4.28	51.19
	73:44	5:59	6 24	4184	45 63
1577		6.23	6:13	5 19	44.21
1878		6.14	6:16	6.83	46.90

These figures require no comment. The diversion of exports which they show is not alarming, but it would have been larger but for the slowness with which trade currents change. The effort, therefore, to remove this local embargo has been made none too soon. Trade hereafter must be conducted on small margins, and a trifle more or less of transportation charges, particularly upon eereals and other bulky freights, which must be carried cheaply or not at all, is enough to make the vital difference between trade which can be lost and that which cannot. With the streets narrow, the docks bad, the charges and restrictions connected therewith heavy and vexatious, and, to erown all, no better appliance for local handling than the cart and the lighter, the cost and delay of getting merchandise across the city have been a burden no longer to be tolerated. From these obstructions relief can be obtained only by bringing the transporting vehicles, which respectively move goods to this port and earry them away, more closely together. The introduction of elevators on special, railroad wharves is one step, but there are others remaining to be taken. One of these-a proposition similar to what was long age urged in these columns—is indicated by a recent remark of the president of one of the elevated roads, his own. Of course his interests are largely concerned

that those roads could easily do freight business at night; "it would be very easy," said he, "for down-town shippers along our line to run up their freight by elevators to their second or third-story windows, and thence, by means of sidings connecting with our track, dump it into our freight cars, which could transfer it to the trunk lines outside the city." The cars which should carry it away should be the ones to receive it, thus avoiding transfer, and this plan could be only a substitute for a system of improved docks connected with a freight railroad; nevertheless the suggestion is a fertile

It is assumed by some that the Central, as the Pennsylvania road was obliged to do, has given the Unicorn line some sort of guaranty of freight; but this does not seem to us a warrantable supposition. The vessels exist and are looking for business; the wharf is ready for them; and while there is, of course, some risk necessarily connected with undertaking a trip, the risk is nothing like that of organizing a new line. The vessels are rovers, and all they undertake to do is to run from the Central's wharf at such intervals and to such foreign ports as business requires. Undoubtedly a favorable statement of the situation was made by the road, and the aid of its facilities and influence promised; but there is no reason to infer any definite guaranty, and, in fact, one of the parties expressly says that the vessels and the railroad are at liberty to discontinue the arrangement at pleasure. There are differences, also, between the Central's position with reference to this city and that of the other roads with reference to Philadelphia and Baltimore. Both those have bound themselves closely with the commercial growth of these cities; both have undertaken a comparatively artificial task-as proven by the fact that increased exports fail to increase imports-and hence both are under a necessarily heavier bond in several ways to push the attempt through, in spite of cost, than the Central can ever be.

How the new arrangement will work must be left for time to show, for there are several factors in the case besides railroad competition. For instance, the expected length of the trips-14 days-will put the new vessels at some disadvantage in respect to the more perishable freights as compared with the passenger vessels. latter have connections and arrangements with the Central, and several of them have their docks already joined with that road by the "Belt" street-car track; some have their own agents in the West looking for freights, and, of course, the Central cannot undertake a monopoly, but will deliver merchandise as it is directed. start with the proposition, however, that east-bound freight will come to whatever city, and will leave this city, by whatever line offers it on the whole the largest advantages. Hence, although there is no authority for affirming it, it seems as though the new arrangement means that Mr. Vanderbilt has definitely decided to throw down the gauntlet, doing the best he can independently for his roads and leaving his rivals to do what they like. "Equal rates to the sea-board" is an impossible condition of such a plan. Free competition all around, and increased cheapness as its result, must be the meaning of the movement, or else it can have no meaning. Whether any more reckless war is to follow we do not venture to predict. But it is well to remember that the Central has not undertaken to take care of New York, and that the interests of the city form a sentimental claim which it is frivolous to keep urging. Mr. Vanderbilt is looking after his railroad property solely, as everybody else looks after

with the city's prosperity, but they are not wholly bound up with it, and it is useless to suppose that he is to view this or that question, first and foremost, as to its probable bearing upon the prosperity of New York. If cities and railroads cannot have the sense to compete without running competition into the killing sort which hopes the others will break down first, then experience must teach them. Such a course, however, is no more necessary than it is wise, for they can do what we all do in our private ways—the best they can for themselves in the open field.

THE SOCIAL PROBLEM—PARKE GODWIN AT THE COOPER INSTITUTE.

At a meeting of the Workingmen's Lyceum, held in the Cooper Institute on Monday of last week, Mr. Parke Godwin delivered an able, interesting, as well as instructive lecture on what is regarded by many as the great question of the day—the mutual relations of capital and labor. On such a subject Mr. Godwin is well qualified to speak. He is an historian and a publicist, and in both capacities he has made his mark. It is natural, therefore, that importance should be attached to what he has to say on what he is pleased to call "The Social Problem."

The lecturer, it appears, confined himself to one particular aspect of the general question, namely, in what way the productive forces of society can be applied so as to realize the greatest amount of good for the largest proportion of mankind. We cannot say that this question has as yet received a final or even a satisfactory answer. Many have been given; some from the standpoint of religion, some from the standpoint of morals, and some from the standpoint of politics. The moral and religious solution is substantially the same; and, being based on the principles of equity, it has much to recommend it. But hitherto it has not been found practicable; and, human nature remaining the same, there is, indeed, but small chance that it will be more practicable in the future. The political solution, which would make the State the regulator of industrial enterprises, finds many supporters. Such an arrangement, however, would bring about more and greater evils than those it sought to remove. There is yet the economic method, on which Mr. Godwin dwelt at great length, and which, it is evident, from the tone of his remarks, more than any or all of the others, commands his approval. In the economic method, however, as he describes it, there is nothing new. Workingmen have combined, have formed their own fire, life and accident assurances, have founded co-operative enterprises of various kinds, have controlled their investments and shared in the profits; but the history of such co-operative associations in England and in these United States has been far from encouraging. In the general case, they have offered fresh opportunities to the men who were more active and more daring than the others. The management has fallen into the hands of the capable and trusted few; and the final result has almost invariably given a fresh illustration of Darwin's favorite doctrine of the "survival of the fittest."

Mr. Godwin's historical studies enabled him to present with much clearness, force, and beauty, the slow, steady, but finally triumphant efforts by which industry emancipated herself from the bondage of the dark ages. He is not so happy, however, when he begins to deal with the real difficulties of the labor question as it presents itself to us in these times. 'According to him, com

petition always offers advantages, other things being equal, to the man who commands the largest resources. Competition was not, therefore, an unmixed good. It had brought evils in its train. One of these, the fruit ful parent of many more, was the system of credita system by which promises to pay had come to be regarded as equal to money, and which was mainly to be held responsible for the financial disasters of the last hundred years. The accumulated debt of the world of civilization to-day, Mr. Godwin tells us, amounts to at least \$32,000,000,000. As this debt can never be paid, it is funded. This funded debt has, therefore, he stated, created a special class of fund-holders, to whom at least \$1,600,000,000 must be paid in the shape of interest. In this funded debt, in this fund-holding, non-producing, non-working class, Mr. Godwin finds the principal of the many causes which have brought labor and capital into conflict. We might have no objection to this statement of the case if the application was made only to some of the old countries of Europe. As applied to the United States we cannot accept it as a statement of truth. Mr. Godwin seems to have fallen into the error which is quite common among those who treat of the socialistic or labor question on this side of the Atlantic He appears to take it for granted that the conditions of social life are the same here as in Europe; that there are privileged and non-privileged classes here as in Europe; that the same gulf which yawns between capital and labor in the Old World yawns between capital and labor in the New. It is a serious as well as a radical error, for the teachings which are naturally deduced from it, while they would be pertinent and proper there, can only be regarded as erroneous and pernicious here. That the "bloated" bondholder is a fact, a living reality, and that there are numerous specimens of the same in some of the countries of Europe, is not to be denied. But such specimens of humanity, if they exist at all, are extremely limited in number on this side of the Atlantic. We have some really rich men in the midst of us; but how few of them are inactive or non-producing? The man who works with his pen, or keeps busy half a dozen secretaries and twice as many telegraphic operators, is surely quite as truly a workingman as he who hammers on the anvil, or he who carries the hod. It is the distinctive feature of American life that we have no privileged and no idle classes. We are not divided into two classes-the one offering labor for money, the other offering money for labor. On the contrary, in the great mass of cases, labor and capital are represented in the same person. The man who works is the man who owns. The man who owns a bond is the man who works and earns the interest. We are all, either now, or aiming or expecting soon to be, bondholders or landholders, and hence as much opposed to riot and revolution, and as firmly resolved to maintain order and preserve the peace, as is any ducal owner in England. It is because this radical distinction between the condition of the people here and the condition of the people in Europe is lost sight of that so many foolish things are said and done by those who ought to know better.

RETROSPECT OF 1878.

In many respects the year 1878 was one of the most remarkable which has yet occurred in the financial history of the United States, At the close of the year there was, upon the whole, a fairer prospect for coming prosperity in commercial and financial affairs, than there had been at the close of any year since the crisis of 1873. In December, 1878, the commercial failures in New York city

involved liabilities of about \$1,850,000, against liabilities in December, 1877, of about \$8,000,000.

In taking a general view of the leading events of the year we find that the money market was easy throughout; the prolonged discussions in Congress on the Silver bill and other financial measures exerted a malign influence; the movement of the crops of 1877 and 1878 was very large, furnishing the basis for an increase in railroad earnings and a remarkable excess in foreign exports over imports; the number and amount of mercantile failures in the first eight months of the year were far in excess of 1877, and culminated with the repeal of the bankrupt law which took effect on the first of September: sales of railroad and public lands in the first six months of the year were large beyond precedent; yellow fever prevailed in the South with a virulence previously unknown, spreading into the leading cities and villages of Louisiana, Mississippi, and west Tennessee; a large decline in prices of many important articles of domestic produce was marked during the year; depression and uneasiness occurred in England after the failure of the City of Glasgow bank on the second of October; the U.S. Treasury sold for resumption purposes \$50,000,000 of 4½ per cent bonds through a syndicate, and also sold through popular subscriptions about \$130,000,000 4 per cent bonds for the redemption of five-twenties; the general elections in November were accepted as a practical defeat of the greenback and silver inflation element in politics; gold declined to par in New York on the 17th of December, 1878, after ruling at a premium since the early part of January, 1862.

Before the opening of the year 1878 influences had for some time been at work which were calculated to restore health to the shattered business interests of the country. The presidential question had been settled for another four years and quiet was restored throughout the land; the yield of cereals, cotton, and other raw products had been of so large a volume as to stimulate trade in many branches; the exports of domestic products were largely in excess of the imports of foreign goods, and specie shipments had accordingly declined; money had been abundantly easy, and at the same time the elasticity in our currency laws had permitted a voluntary and healthy contraction in the outstanding volume of Government legal tender notes; gold was quoted on December 31, 1877, at 1023. word, the country, on the 1st of January, 1878, was waiting for a single element in the commercial situation, to make a stride towards the recovery of its prosperity. That element was merely the removal of uncertainty as to the future of the currency. The simple assurance that the laws then on the statute books should remain substantially unchanged; that matters should be let alone, and the steady progress already made towards specie payments should be permitted to go on uninterrupted, until gold payments for legal tender notes should become an accomplished fact on the date fixed by law-January, 1, 1879.

Under these circumstances, it was a misfortune that the great desideratum of the moment was withheld, and Congress, instead, was engaged for months in the agitation of bills for the repeal of the specie resumption act, the unlimited coinage of silver dollars as a legal tender, the discontinuance of the further retirement of greenbacks, and other matters of minor importance, but all of an unsettling character. It was not until summer that the uncertainty was finally terminated by the adjournment of Congress after passing the modified silver coinage law, silver dollars per month, and the law which stopped the the check put upon business were immense. further withdrawal of government notes. This reference

to the action of Congress is given merely as a part of the year's history, and without political bias or intent to impuga the good motives of members of the National Legislature. To a careful observer of the course of financial affairs during 1878 it is apparent that the cloud of uncertainty projected into the business horizon by the transactions in Congress throughout the first half of the year formed the most potent influence of that period.

There was a large decline in the prices of many articles of domestic produce, and the table below shows that cotton, corn, wheat, pork, wool and iron fell off to abnormally low prices. The export movement in all of these was heavy, but not sufficient to clear off the surplus left by two successive years of abundant yield. The full influ ence felt and to be felt from the immense out-turn o domestic products in the two years 1877 and 1878 had not been fully realized. The results of agriculture, including live stock and provisions, and of mining, including the precious metals as well as coal and petroleum, were of so large a volume as to force down prices; and in some instances to the lowest point reached in many years. This furnished cheap food, clothing, fuel and lights to the working man, while the producer, carrier, and commission merchant should have reaped a fair profit from the greater quantity of produce handled, although at the lower prices.

The number and amount of mercantile failures in the first eight months of 1878 was much in excess of the same period of previous years. This nominal increase was undoubtedly owing in part to the fact that the repeal of the bankrupt law took effect on the 1st of September, and many parties went into insolvency shortly prior to that date in order to avail themselves of the provisions of the law. The mercantile embarrassments were also increased by the uncertainty in regard to financial affairs, caused by the action of Congress above alluded to, which put a check upon healthy activity in the markets. The changes proposed in the tariff and kept under discussion for months were also the direct cause of the failure of some houses and of serious losses to others.

The foreign trade movement of the United States presented an excess in the exports over imports which was far beyond the anticipations of the most sanguine. For the ten months ending with October 31 the excess of exports over imports, taking merchandise and specie together, was \$234,653,751, against an excess of \$97,191,-438 in the same period of 1877. This large balance enabled the country to take back from abroad some \$100,000,000 or more, of its Government bonds, and assisted the Treasury Department in accumulating the gold required for the resumption of specie payments.

A feature of the year worthy of some attention was the large quantity of government and railroad lands sold in the first six months. A great proportion of these lands were sold to actual settlers, and the sales are unquestionably stimulated by the prevalent depression in mercantile business in cities, and by the unusually large profits which had been derived from farming operations in 1877, when the large crops, cheap transportation, and good prices received in consequence of the war in Europe, enabled those engaged in agricultural pursuits to show larger net profits than they had obtained in many years.

The yellow fever raged in the South in August, September, and the first half of October to an extent which went far beyond anything in previous experiences of that malignant epidemic. The principal cities and villages of Louisiana, Mississippi and west Tennessee were subject to directing the coinage of \$2,000,000 to \$4,000,000 its ravages, and the loss of life and pecuniary damage by

On the second of October the astonishing intelligence was

cabled from London that the City of Glasgow bank had failed with liabilities approximating £10,000,000, This institution had been regarded as one of great strength until within a comparatively short period, surrounded as it was by the proverbial safeguards which a personal liability of stockholders has given to the Scotch banks; but a course of over-trading, too large advances on merchandise, accommodation to directors, and drawing bills against nothing, finally brought the bank into a state of insolvency. Following the Scotch bank failure came the suspension of several heavy mercantile firms, and the financial outlook in London about the 20th of October was exceedingly gloomy. The Bank of England lost specie rapidly, and advanced its discount rate on the 14th to 6 per cent., at which it remained until the 20th of November, when it went to 5 per cent., and so stood until the end of the year.

The last quarter of the year showed a decided improvement in the tone prevalent in commercial and financial circles. Mercantile failures decreased very much after September 1; the yellow fever was checked by the middle of October; the Fall movement of crops was very heavy; the elections early in November were accepted as a practical defeat of the paper money and silver inflation element in politics, embracing the "National-Greenback-Labor" party; and finally there was a confident assurance that specie payments would be resumed on the first of January, 1879, which resulted in a disappearance of the premium on gold on the 17th of December, 1878, when gold and United States legal tender notes were quoted at par.

The following summary shows the condition of the New York Clearing-House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of January in each year, from 1876 to 1879, inclusive:

STATISTICAL SUMMARY ON OR ABOUT JANUARY 1, 1876 TO 1879.

	1879.	1873.	1877.	1876.
New York City Banks-				
Loans and discounts. \$	235,824,410	239,173 900	253,328,600	264,062,500
Specie	27,514,100	22,122,400	83,049,700	20,233,300
Circuistiou\$	19,576,700	19,637,800	15,268,700	18.791.000
Nct deposits\$	203,209,700	197,711,8 0	212,461,100	204,578,100
Legal tenders\$	40.767,100	35,300,500	34,975,100	39,924,900
Surp, reserve (over 25 %)\$	10,478,775	7,991,950	14,909,525	9,013,675
Money, Gold, Exchange-				
Call losus	4-7	7-16 p. d.	6-7	5-6
Prime paper	414-5	5-614	5%-S%	614-714
Gold	100	102%	107%	113%
Silver in London, 9 oz	49¼d.	54d.	58 ½ d	55% d.
Prime sterl, bills 60 days.	487-1821	4 82-4 82%	4 83 14-4 64	4 84 14 -4 65
United States Bonds-				
5-20 bonds, '67, conp	10214	10534	113%	119%
6s, currency	11936	1181/4	121%	122%
10-40e coupon	1081/4	107%	113%	118
4 % a, 1891, conpou	10134	1031	1081/4	
48 of 1907, coppon	991/2	101%	******	
N. Y. Cent. & Hud	11417	40000		400
	1141/	108%	100%	105
Erie Lake S. & Mich. So	227 ₆	8%	9%	15%
Michigan Central	73%	62	6514	6137
Chic. Rk. 1el. & Pac	1204	100%	45% 99%	59% 105
Illinois Central		74	62%	9216
Chic. & Northwest, com.	€034	3554	8614	3914
Chic. Mil. & St. P. com.	871/	3634	20%	35%
Del. Lack. & West	43 1	51	731/	120%
Central of N. J.	8314	13%	3734	103%
Merchandise-	00/3	20/8	0176	100/3
Cotton, Mid. Up., P D.,	9 7-18	11 5-16	12%	1334
Wool, Am. XX P D	80-38	39-47	37-48	40-48
Iron, Am. plg. No.1, 12 tor	16 50-18 00	18 00-19 00	20 50-21 00	23 00-24 00
Wheat, No.2 apirng, 2 br	96-99	1 80-1 83	1 38-1 44	1 22- 1 27
Corn, Weet, mlx, W bush		55-58	58-62	58-73
Pork, mess, W bhi	1 7 10-7 20	12 25-12 50	17 25	20 85-21 00

CITY BANK MOVEMENTS.

The continued taxation of the banks, both local and national, and the decreasing profits made in banking business, induced many of the larger institutions to reduce their capital, and the reductions in New York city alone amounted to about \$5,000,000 in the year. At the opening of the year the New York City Clearing-House Association had fifty-seven banks, with 67,935,000 of capital, and at the close fifty eight banks, with \$62,707,900 of capital, the Chase National, with a capital of \$300,000, having commenced business during the year. As showing the condition of the New York Clearing-House banks at or about the commencement of each quarter, and, at the close of the year, the following summary is furnished of their statements nearest to the dates named:

Loane and Discourte. January \$2:9,173.900 April. 244,190.900 July 224,019,400 October 246,322,500 Jan. 1, 1879. 235,624,400	38,767,600 17,001,200 18,199,600	Circulation. \$19,657,800 19,912,300 19,941,000 19,617,800 19,576,700	Net Deposits. \$197,711,800 210,378,400 199,867,169 218,132,000 203,209,700	Tenders. \$35,300,500 29,425,400 47,218,000 45,650,709 40,767,100
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THE MONEY MARKET.

The course of the money market after the first week in January was one of almost uninterrupted ease. Just at the opening of the year there was the usual sharp turn in money owing to local causes incident to the large disbursements made here at that time. an I about the first of April there was an advance in money for a day or two, but with these exceptions the rate for money was continuously low until the first week in October. At that time a slight flurry took place and rates were forced up to 7 per cent by the withdrawal of gold from the market, but the speculative manipulation was suddenly stopped by an order from the Secretary of the Treasury directing the disbursement of gold for called bonds, on presentation, instead of waiting till the calls matured. In the last part of the year money was notably easy, and such low rates in November and December had probably never been known in this market. It was the policy of the Government throughout the year to keep money abundant and stimulate subscriptions to the 4 per cent bonds, and the heavy balances left on deposit with banks probably had much to do with the exceedingly easy condition of the market.

The following table will show the rate for call loans and for prime commercial paper in each week of the year:

Week ending	(Prime	() Week ending [Prime		
	Loans. Paper.	Friday-	Call Loans.	Paper.		
	1 p.d. 5 @ 7	July 5	1 @ 2%	3% (0) 4		
	7 5 @ 7	" 12	1 @ 2%	3% 6 4		
		1 4 10		3 6 4		
10	7 5 @ 6%	19	1 @ 21/2			
	8 5 6 6%	NO	1 @ 2%	3 @ 4		
Feb. 1 4 @	6 5 @ 6%	Aug. 2	1 @ 2%	3 @ 4		
	6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	[] " 9	1 @ 21/2			
	6 5 66	" 16	1 @ 21/2	3 @ 4		
	5 4% 2 6	" 23	1 @ 3	4 60 6		
	5 44 6	" 30	1 @ 2%	3% @ 4		
	5 4% 6	Scpt. 6	1 @ 2%			
0			134 14 3	1 6 5		
13 4 (3)	7 4% 20 6	10		4 @ 5		
" 22 4 @	5 4% 6 5%	20.0		4 20 6		
" 29 4 @	6 440 5%	At	2 (0) 4			
April 5 6 @1	1-32 p.d. 4%@ 6	Oct. 4	3 @ 5	4% @ 6		
" 12 5 @	7 5 0 6	" 11	4 6 7	4/4/00 6		
	6 5 @ 6	" 18	4 @ 7	6 2 00 8		
" 26 4 @	8 5 6 5%	" 25	4 @ 8	5 @ 6		
	5 5 6 5%	Nov. 1	4 @ 8	5 @ 6		
May 3 3 @ 3 @	5 4 @ 5%	" 8	4 @ 5	5 0 6		
	4 1 @ 534	" 15		4% 6		
" 17 3 m	4 8x0 5	16 22		4400 64		
K12 A W		11 20		4 @ 5%		
	4 3%@ 4%	" 29				
June 7 2 @	4 3% 10 4%	Dec. 6				
" 14 2 @	31/4 31/4 41/4	10	21/4 @ 4	4 @ 5%		
" 21 2 @	3 3% @ 4	11 20	3 @ 7	5 @ 6		
" 28 1 @	3 3 @ 4	11 6 27	4 @ 8	4%@6		

GOLD.

There was very little interest in the gold market and the premium at no time rose above 102½, which was the opening price of the year. The silver bill was so greatly modified before it became a law that its final passage on February 23, over the president's veto had but slight effect on the gold premium, as it was plainly seen that the coinage of only \$2,000,000 silver dollars per month could not for a long time result in any serious inflation. The price of gold declined gradually until on the 17th of December the premium vanished and gold and greenbacks were exchaoged at par.

FOREIGN EXCHANGE.

Foreign exchange ruled at moderate prices during the greater part of the year, and only once or twice did the rates for demand sterling reach the point which enabled bankers to ship specie at a profit. The demand for bills for ordinary mercantile remittances was far below the supply made by the heavy shipments of produce, and except for the large amount taken by the importers of United States bonds the market would have had no support to maintain prices anywhere near their usual average. The amount of Government bonds and other securities brought home from foreign countries during the year cannot be precisely determined, but common estimates place it in the neighborhood of \$100,000,000. The return movement was heaviest in the early months of the year, while the silver bill was under discussion in Congress.

UNITED STATES BONDS.

In the early part of the year there was some depression in the market for governments, owing to the discussion in Congress on the silver bill, and the unfavorable tone exhibited in regard to keeping faith with government creditors. Bonds came home freely from abroad and were readily absorbed here without creating any such decline in prices as might have been anticipated. At this time the sale of new 4 per cent bonds had virtually ceased, but shortly after the silver law had passed in its greatly modified

shape, there was a decided improvement, and in April Secretary Sherman made an agreement with a syndicate of bankers for the sale of \$50,000,000 of 44 per cent bonds for resumption purposes, and this agreement was speedily carried out and the bonds sold and the proceeds turned into the Treasury. Secretary Sherman then invited subscriptions to the 4 per cent lose directly with the Treasury, and from the early part of July subscriptions were made very freely, enabling the Secretary to call in five-twenty bonds to the amount of about \$120,000,000, the last call, dated the i8th of December, covering the last of the issue of 1865

The range in prices for the year 1878, and the amount of each class of bonds outstanding Jan. 1, 1879, were as follows:

		ring 1575		
	Lowest.	[Highest.]	Registered	Coupen.
6r, 1881	105% Feb. 25	1'0% June 27	\$2 11,001,710	\$82,754,60
68, 5.2m, 1965conp.	102 July 22	105% June 6	18,205,650	76,879,900
6e, 5-20s, 1867eopp.	104 % Ang. 12	105% June 2?	117,622,550	192,491,450
6a, 5 30a, 18:8comp	106% Jan. 2	1111 June 28	16,209,500	21,255,810
8s, 10 40coup.	103% Mch. 1	109% July 29	144,230,800	50,285,500
5, funded, 1881coup.				255, 264,850
436a, 1891coup				85,2:4,250
48, 1907conp.			1:6,369,70	62,330,300
6a, currency reg.			64 628 512	*****

STATE AND CITY BONDS.

There was comparatively little interest shown in State and city bonds, as there were few new developments to affect the markets. In Tennessee there was centire indifference as to any adjustment of the S:ate debt, and the most lib ral propositions from bendholders met with no encouragement. The Virginia bondholders in London made a proposition in Nevember for an adjustment of the State debt by the issue of 34 and 4 per cent gold bonds, but no definite conclusion has been reached at the close of the year.

In regard to city debts, there were very few new honds issued except for the redemption of other bonds falling due, and the best classes of city bonds ruled very high in the market. The most notable transaction of the year was the subscription by Messrs. Drexel, Morgan & Co. and their associates for the New York city 5 per cent gold loan of \$6,900,000 at the price of 105.29. RAILROAD AND MISCELLANEOUS SECURITIES.

In the market for railroad and miscellaneous stocks and bonds the record of the year 1878 presents a striking contrast to that of lts predecessor, 1877. The second quarter of 1877, from April to June inclusive, witnessed the culmination of the long depression to railroad securities which set in after the crisis of 1873. The comparatively small crops of 1876 furnished a light business to the railroads in the first six months of 1877, and a decrease in earnings from this cause and from the loss of passenger traffic. as compared with the centennial year 1876, made them show a large decline in earnings. But with July, 1877, a recovery in railroad securities set in, which was maintained with only temporary interruptions during the balance of that year and through. out 1878. There were no such general speculative movements in the year under review as those which occurred in the previous year, and the sharp fluctuations which were noted in prices took place more in respect to particular stocks or groups of the same class of stocks than in quick bear or bull movements of the whole market. In the latter part of the year, however, there was a general tone of strength throughout the whole market. and the year closed with very strong prices. In the early months of 1878 there was much dullness in stocks, and prices were comparatively low. During the second quarter there was much mere snimation, and prices made a considerable advance up to and including the mouth of July, when high figures were resched. Both the prominent railroad companies of the Northwest-the Chicago & Northwestern and the Chicago Milwaukee & St. Paulpaid dividends on both classes of their stocks, and all the prin. cipal grain carrying roads showed earnings far in excess of the first six months of 1877. In July and August it becam: apparent that there had been serious damage to the wheat crop ln some o the Northwestern States, and the stocks of the companies jus named fell off very sharply to the lewest prices of the year. In regard to the trank line railroads between the seaboard and the West, the important movement of the year was in the election of Mr. William H. Vanderbilt as president of the Michigan Central Railroad, which, with his control of the Lake Shore and Canada Southern, placed under his management every line from Chicago eastward, north of the Pennsylvania railroads leased lines, and leaving the Canada roads without Western connections. As important conference of railroad officials was held at Saratoga in August, at which Mr. Vanderbilt's peace policy was proclaimed.

The combination among the Anthracite coal mining and carrying corporations was maintained through the year, and served to keep up the prices of their stocks, but coal business was unsatis-

factory, and the combination was not renewed for 1879, owing to the objections of the Lehigh Valley operators, and prices of their stocks fell off sharply in December. The business in railroad bonds in the last quarter of the year was large beyond precedent, and much of it on speculative account. A general confidence in railroad property had been growing ever since the tarn towards prosperity, which began with August, 1877, and with the relatively high interest paid on railroad bonds, the low rates of interest on government, State and city bonds, and the rapid calling in of the United States 6 per cents, the demand for railroad securities was greatly stimulated, and prices advanced very rapidly, closing the year at the highest figures made for a long time.

The range in prices during 1878 and 1877 of the most active stocks sold at the New York Stock Exchange is shown in the table below, as well as the date when the highest and lowest point was reached in the year first named.

	Rauge for
•	Range do ing 1873. — 1877.
	Lowest. Ilighest, Low Jifigh
Central of New Jersey	
Chicago Burlington & Quincy	99% Feb. 23 1114 July 15 94 1118%
Chicago Milwaukce & St. Pani	27% Sept. 2 54% July 8 11 42%
do do pref	64 Oct. 14 81% July 9 40% 73%
Chicago & Northwestern	321 Aug. 10 55 April 17 15 43%
do do pref	50% Feb. 9 79% July 11 87% 69%
Chicago Rock Island & Pacific	98% Jan. 15/122 Dec. 3, 82% 105%
Delaware & Had-on Canal	84% Dec. 9 59% July 10 25% 74%
Belaware Lackawanna & Western	41 Dec. 29 81% July 10, 30% 77
Erie	7% Jan. 5, 22% Dec. 31 4% 15
Iiannibal & St. Jeseph	10 Feb. 28 16% Nov. 13 7 15%
do do pref	21% Feb. 28 41% Nov. II 17 83%
Illinais Central	72% Feb. 14 87 July 11 40% 79
Lake Shore	53% Jane 29 71% Dec. 31 45 73%
Michigan Central	58% Jan. 8 75 Dec. 81 25% 71%
Morris & Easex	67% Feb. 24 89 June 10 51% 92%
	1033 Feb. 11 115 Sept. 6 85% 109%
Ohio & Mississippi	6% June 29 11% April 15 2% 11%
Pacific Mail	12% Dec. 7 23% Jan. 16 12% 23%
Panama	112 Jan. 5 131 Feb. 25 80 130
Wahash	121/2 June 26 231/2 Nov. 11
Union Pacific	61% July 8! 78 Mch. 20 59% 73
Western Union Telegraph	75% Feb. 13 102 Oct 31 56 54%
Adams Express	08 Jan 8 109 4 Oct. 25 91 105
Americau Express	46 Ang. 2 52% May 8 43% 60%
United States Express	41 Ang. 7 51% Feb. 25 85 59%
Wells, Fargo & Co	12% Jan. 7 99% Nov. 8 81 90
Qnickeilver	9% Nov. 11 19% Feb. 25 13 21
do pref	
40 prov	way rea. of or other 13; 15/81 40

Railroad Construction in 1873.—The Railroad Gazette gives its usual annual statement of railroad construction which sapplies the following:

•			1	Miles. 1				1	Miles.
To'ai	in United	States,	1873	2,638	Total	in United	States,	1874	2,025
	in United								
	in United					in United	States,	1872	7,340
Total	in United	States,	1875	1,561					

The distribution of the new construction among the several States and territories and groups thereof for each of the past three years is given in the following tables:

MILEAGE OF NEW SAILROAD CONSTRUCTED IN EACH STATE AND TERESTORY
FOR THREE YEARS.

			,, 0	en www.	A A MALAGO			
l		1878.	1877.	1878.	1	1878.	1877.	1879.
ı	Aiabama,	0	134	22	Mlesonri	10936	38	209
ı	Alaska	0	0	0	Montana		0	0
	Arizona	0	0	30	Nebreska		63	55
ı	Arkaneas	49	0	7	Nevada		0	0
1	California	344%	285%	71%	N. Hampshire.	93/	18	35
ì	Colorado	15436	12334	19334	New Jersey	84	8134	8
ì	Connecticut	7	316	0	New Mexico	0	- 0	0
j	Dakota	0	0	15	New York	6934	151%	12914
I	Delaware	0	0	6	N. Carolina	43	27	16
l	Florida	0	13	0	Ohio	275	269	97
Į	Georgia	42	0	62	Or gon	0	0	36
ı	Idaho	0	0	121	Penusylvania.	901/4	119%	18836
ı	Illineis	58	5534	103	Rhede Island.	9	93/	0
į	Indiana	724	21	74	S. Caro ina	17	48%	1636
ı	Indian Ter	2	0	0	Tennessee	7%	2134	10
ı	Iowa	96%	16534	25536	Texas	33734	16836	118%
Į	Kansas	75	8134	16934		0	20	0
1	Kentacky	128	2514	20	Verment	0	71	0
Į	Lou siana	0	2	0	Virgiuia	10	15%	1636
ı	Maine	20	0	0	Washington T	0	5114	15
ı	Maryland	15	0	51/4	W. Virginia	0	2036	18%
i	Massachusetta	5	1736	8	Wisconsin	124%	63	83%
ı	Michigan	46	55	110%	Wyoming T	0	5	0
Ì	Minnesota	84	2:14	83834				
ı	Mississippi	10	0	26	Total	2,450	2,281	2,688
3							-	

RECA	APITULATIO	NBY	SECTIONS				-
	1872.	1973.	1874.	1975.	1576.	. 1877.	1878.
New England.[a]	198	282	129	114	:0	119	41
Middle States [6]	1.010	541	387	437	259	. 352	333
South Atlantic States [c]		281	114	32	:14	92	111
Gulf States [d]	530	391	133	34	398	185	167
South Interior [e]		454	49	81	197	70	53
North Interior [f]		452	400	166	893	341	278
Northwest [g]		1,110	509	857	550	518	1,235
Far West Interior [h]		214	122	203	151	1 18	327
Pacific States [1]		135	147	180	815	233	122
.,							
Total	7,940	3,883	2,025 1	,581	2,460	2,981	2,688

A New England includes Mane, New Hampabire, Vermont, Massachusetts, Rhede Island and Counceticut.

b' he Middle States include New York, New Jersey, Pennaylvania, Delaware, Maryland, and the District of Columbia.

c The Nouth Allantic States include Virginia, North Carolina, South Carolina and Georgia.

d The Gulf States include Florida, Alabama, Mississippi, Louisiana and

Texas.

e in the South Interior are included Indian Territory, Arkansas, Tecnessee, Keutucky and West Virg nia.

f The North Interior includes Ohio, Michigan and Indiana.
g The Northwest incudes Illinois, Wisconsin, Minneseta, Iowa, Missouri, Kansas, Nebraska and Dakota.

h The Far West Interior covers the district between Texas and the Northwest and the Pacific States.

i The Pacific States are California, Oregon and Washington Territory.

PRICES OF GOLD AT NEW YORK FOR EVERY DAY IN THE YEAR 1878.

[Compiled from all sales at the New York Stock Exchange.]

Day of month. January. 1	10. %-102 8. 101 -102% 102 -102% 101%-101% 102 -102% 102 -102% 101%-103 8.	March. 101%-102 101%-101%	April. 101%-101% 101%-101% 101%-101% 101%-101% 101 -101 100%-101% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	May. 100%-100%-	June. 100%-101 S. 100%-100% 100%-100% 100%-100% 100%-101 101 -101 100%-101 100%-101 100%-101 100%-101 100%-100% 100%-100% 100%-100%	Jnly. 100%-100% 100%-100% 100%-100% Hollday. 100%-100% 5. 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	August. 100¼-100¼ 100¼-100¾ 100¾-100¾ 100¾-100¾ 100¾-100¾ 100¾-100¾ 100¾-100¾ 100¼-100¾ 100¾-100¾ 100¾-100¾ 100¾-100¾ 100¾-100¾ 100¾-100¾ 100¾-100¾	September. S. 100%-100%-	October, 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-101% 100%-101% 100%-101% 100%-101% 100%-101% 100%-101% 100%-100%-	November. 1004-1004 1005-1004 S. 1004-1004 Holliday. 1004-1004 1004-1004 1004-1004 1004-1004 1004-1004 1004-1004 1004-1004 1004-1004 1004-1004	December. S. 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034 10034-10034
16. 301%-102% 17. 102 -102% 18. 101%-103 19. 101%-101% 20. 8. 21. 301%-101% 22. 101%-101% 23. 101%-101% 24. 161%-101% 25. 101%-101% 25. 101%-101% 26. 101%-101% 27. 8. 23. 101%-101% 29. 301%-102% 30. 102%-102% Month. 101%-102%	8. 1014-102 1014-102 1014-1024 1014-1024 1014-1024 102-1024 1014-1024 1014-1024 1014-1014 1014-1014 1014-1024	S. 1014-1014 1014-1014 1014-1014 101-1014 101-1014 101-1014 101-1014 101-1014 101-1014 1014-1014 1014-1014 1014-1014 1014-1014 1014-1014 1014-1014 1014-1014	100%-100% G'dFriday, 100%-100% G'dFriday, 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	100%-100% S. 100%-100% S. 100%-100% 100%-100% 100%-100% 100%-101 100%-101 100-101% 101 -101% 101 -101% 101 -101% 101 -101%	100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	100%-100% 100%-100% 100%-100% 100%-100% 8. 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	100%-100% S. 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	100%-100% 100%-100% 100%-100% 100%-100% 5. 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100%	8. 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 100%-100% 110 iday. 100%-100% 100%-100%	100 -100% 100 -100

QUOTATIONS OF STERLING EXCHANGE FOR EVERY DAY IN THE YEAR 1878.

[Compiled from the quotations of leading bankers]

Day of to 3 to 3	March. April. 60 3 60 8	May. Jun	ne. * July.	August.	September.	October.	November. December.
Month.days. days. days. days. 1 liol day. 4.82 × 4.84 ×	days. days. days. days.	, days, days, days,	days. days. days.	days. days.	days, days.	days, days,	days, days, days, days,
2 4.82% 4.80 4.82% 4.84%	4.841/4 4.861/4 4.87 4.891/	4.86 % 4.89 S.	4.861/4 4.86 4.881/4 4.861/4 4.86 4.881/4	4.83 4.86% 4.83 4.86%	4.84 4.881/4	4.81 4.85 4 4.81 4.85 16	4,621, 4.83 4.82 4.86 kg
4 4.82 4.85 4.82 4.84 4.84 5 4.82 4.85 4.82 4.82 4.81 4.82	4.8414 4.8614 4.87 4.893	S. 4.85		4.831/4 4.87	4.82 1/4 4.87	4.81 4.8514	4.82 4.87¼ 4.82 4.83¼ Holidav. 4.82 4.86¼
7 4.82 4.85% 4.82% 4.84%		4.86 % 4.89 4.85 %	4.87% S.	4.83 1 4.87 16	4.82% 1.87	4.81 4.85%	4.11% 4.86% 4.82% 4.87 4 4.80% 4.85% 4.82% 4.87,
9 4.82 4.85¼ 4.82¼ 4.81¼ 9 4.82 1.8)¾ 4.82¼ 4.81¼	4.81% 4.86% 4.86% 4.89	4.84 4.89 S.	1.87½ 4.84 4.87 4.84 1.87	4.83% 4.87%	4.82% 4.87	4.80% 4.85	4.81 4.86 4.83 4.87 4.87 4.87 4.87 4.87 4.87 4.87 4.87
10 4.82 4.85 S. 11 4.81 \(4.84 \) 4.82 \(4.84 \)	4.85 4.87 4.87 4.893	4.81% 4.89 4.85%	4.87% 4.81 4.87 4.87% 4.84% 4.87%	S.	4.62 4.661/4	4.7916 4.84	4.81% 4.86% 4.83 4.87%
12 4.81¼ 4.84¼ 4.82¼ 4.84¼ 13 S. 4.82¼ 4.84 14 4.81¼ 4.84¼ 4.82¼ 4.81¼	4.85% 4.87% 4.87 4.89%	4.86 4.89 4.85 4 4.86 4.85 4.55 4	4.87% 4.84% 4.87%	4.85 4.89	4.521/4 4.87	S.	4.81% 4.86% 4.83% 4.88 4.81% 4.86% 4.33% 4.83 4.82 4.86% 4.83% 4.88
15 4.81½ 4.81½ 4.82½ 4.84½ 18 4.81½ 4.81 4.82½ 4.84½	4.86 4.88 4.86% 4.89	4.85% 4.88 4.85%	4.87 4.84 4.87	4.85 4.8934	S. 4	4.79 4.84%	4.82 4.1616 B
17 4.81 4.81 S. 18 4.82 4.84 4.82 4.81 4.81	S. 4.86 4.89	4.86 4.85 4.85 4.85	4.87 4.83 4.86 4	4.85 4.89%	4.82 4.87	4.7936 4.8536	S. 4.83 4.88 4 4.82 4.86 4.83 4.88 4
19 4.82 4.84% 4.82% 4.81% 20 S. 4.82% 4.84%	4.87 4.89 G'd Friday 4.87 4.89 4.87 4.89 4	4.86 4.85 4.85 4.85 4.85 4.85 4.85 4.85 4.85	4.87% 4.83% 4.86% 4.87% 4.83% 4.86%	4.85 4.89 1/3 4.83 4.89 1/3	4.82 4 4.87	4.80 4.86 , S.	4.62 4.86 4.83 4.88 4.88 4.88 4.88 4.88 4.88 4.88
21 4.82 4.84% 4.83 4.85 22 4.82 4.84% Holiday.	4.87¼ 4.89¼ S. 4.87¼ 4.89¼ 4.87 4.89½	4.86 4.88% 4.85%	4,87% 4.83 4.56	4.81% 4.89	4.8214 4.67 S. 4	4.80% 4.86% 4.81 4.87	4 82 4.86% 4.83% 4.89 4 82% 4.87 S.
24 4.82 4.81% S.	4.87% 4.89% 4.87 4.89% S. 4.87 4.89%	4.85 4.88 4.85 4	4.87% 4.83 4.86	4.831/4 4.88	4.82 4 86%	4.83 4.88	4.82½ 4.87 4.83½ 4.89 S. 4.83½ 4.89
25 4.83 4.85 4.83 4.85 26 4.83 4.85 4.85 4.83 4.85 4.85 4.86 27 S. 4.84 4.86		S. 4.86	4 00-4	4.63 \ 4.88	4.82 4.861/	4.83% 4.88%	4.82 4.88 4 4.83 4.88 4
28 4.83 4.85 4.84 4.66 29 4.81 4.85 4	4.88% 4.90% S.	4 83 1/4 4 86 4.85	4.88 % S.	4.83% 4.88 4.81 4.88% 4.81 4.83%	4.511/4 4.88	4.821/4 4.881/4	4.68 4.68 4.83 4.68 4.68 4.68 4.68 4.68 4.68 4.68 4.68
80 4 83 4.8534	4.88½ 4.90½ 4.87 4.89>	11oliday. S.	• 4.83 4.86	4.84 4.58%	4.8114 4.86	4.821/4.881/4	4.82 4.8612 4.82 4.8732
High, 4.83 4.86 4.84 4.86	4 89¼ 4.90¼ 4.87¼ 4.90	4.87 4.89% 4.86	4.88 4.88 4.8814	4 F5 4 R0 V	1 91 1 99 1	A 991/ A 991/	A 991/ A 98 A 931/ A 99
TOM . 3:0173 3:01 4:04 4:01	60'5 \$400'5 \$400'S \$400	2,10 £ 00.8 2,60.8	4 00% 4.63 4.86	4.8234 4.86	4.81% 4.86	4.78% 4.84	4.80% 4.85% 4.82 4.86%

COURSE OF PRICES OF GOVERNMENT SECURITIES FOR THE YEAR 1878.

[Complied from sales made at the New York Stock Exchange.]

January-	6e, '81 coup.	65, n.	1867.	1868.	10-40s, coop.	5e,'81, coup.	4¾ €, '91 ecup.	4s, coup.	6s, cur.	July—			20s, con 1867.					coup.	6s. cur
Opening	106%	103%	106 105 1	109% 106%	108% 107%	106%	10432	101% 102% 101% 102	11834 11934 11834 11934	Opening. Higheat. Lowest Closing	107%	102%	106¾ 105¼	108% 107%	109%	107%	114%	x100% 100% 100% 100%	120%
February— Opening Highest. Lowest. Closing	105%	103% 102%	105%	109	1081/4 1061/4	10434	108% 103% 102% 100%	10234	118% 119% 118% 119%	August— Opening llighest Lowest	107% 108% 107%	1021/4 1021/4 1021/4	105 105% 101%	108 108 108	109% : 109% : 108%	x106¾ 106¾		100%	120%
March— Opening Highest Lowest Closing	107 X	104% 103%	107 ¥	109 108%	105%	10436	103	101% 101% 100% 101%	119 118	September— Opening Highest Lowest Closing	1081/ 1081/ 1079/	102% 102% 102%	105¼ 105¼ 105¾	107% 108 1074	±106⅓ 106⅓ 106	106%:	x103% 103% 103%	100% 100% 100%	119%
April— Opening Highest Lowest Closing	10736	104%	107%	11036	176	105%	102%	100%	11934	October— Opening Highest Lowest Closing	107% 1 18% 107%	103 103 × 102 ×	105% 106% 105%	107 % 108	106% 106%	106 106% 105% 106%	104	x99% 100% 99% 100	119% 120% 119% 120%
May- Opening Highest Lowest Closing	107.5	103%	100%	109 % 109 %	107%	105%	104%	10134	122 110	November— Opening Highert Lowest Closing	108 % 109 % 108 %	103% 108% 108%	106% 106% 105%	1081/4 1091/6 1081/4	10612	x105	104	100 100% 100 100%	1213/ 122 1213/ 1213/ 122
June— Opening Iligheet Luwest Closing	110%	105%	103%	11 14	10934	1052		10136	120%	December— Opening Highest Lowest Closing	100%	103%	105%	109¾ 109¾ 108 108	108%	106% 106% 106% 106%	104%	100%	120%

COURSE OF PRICES OF STATE SECURITIES DURING THE YEAR 1878.

[Complied from prices bid at the Ne "York Stock Exchange on each Friday]

	,	1	-	1	1	(1	III each Fil	,		1	
D Hachthat Ast	JANUARY.	FEBRUARY	MARCH.	APRIL.	MAT.	JUNE.	JULY.	Avoust.	SEPT'MB'R	Остовен.	November	DECEMBER
DESCRIPTION.	Low.High.	Low. High.	Low.High.	Low, High.	Low.High.	Low. High.	Low.High.	Low.High.	Low.High.	Low, High.	Low. High	Low.High.
Alabama 5s, 1885 5s, 1886 8s, 1836 8s, 1839 8s, M. & E. R R	8914-40	40 - 40 40 - 40 40 - 40 40 - 40	4134 - 43 4134 - 43 42 - 43 42 - 43	43 - 43½ 43¾- 43½ 41¾- 43½ 43¼- 43½	43 - 43¼ 43 - 43¼ 43 - 43¾	43½-44 43½-44	43 - 43 43 - 49 43 - 48 43 - 48	43 - 43½ 41 - 43½ 43 - 41½ 43 - 43½ 8 - 12	43 - 43 \(\) 43 - 43 \(\) 43 - 45 \(\) 44 - 43 \(\) 13 - 13 \(\)	42 - 42½ 42 - 45 42 - 45 42 - 42¼ 42½ - 42½	43 - 43 42 - 43 42 - 43 42 - 43	43 - 43¼ 43 - 43¼ 41 - 43¼ 49 - 41¼
88, Ala. & Chat RR 84, 1892 84, 1893 Arkaneas 68, funded 78, L. R. & Ft S. 188. 78, Memph. & L. R.	4 - 5	3 - 4	5 - 5 20 - 20 20 - 20 13 - 20 3 - 4 5 - 5	5 - 5 20 - 20 20 - 20 20 - 20 4 - 5 4 - 5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6 - 8 20 - 20 20 - 20 22 - 2214 5 - 5% 5 - 5%	7 - 8 20 - 20 20 - 20 20 - 20 8 - 4 8 - 4	8 - 10 20 - 70 20 - 20 20 - 21 8 - 4 3 - 4	9 - 10 20 - 20 20 - 20 21 - 22 4 - 43 4 - 43	20 - 20 20 - 20 20 - 21 4 - 4 4 - 4	20 - 20 20 - 20 21 - 23 3 - 4 3 - 4	5 - 5 20 - 20 20 - 20 15 - 22 2 - 8 2 - 3
Georgia 6s	100 -101%	103 -108%	107 -108%	100 -100½ 103 -108¾	103%-109%	5 - 5% 5 - 5% 5 - 5% 108 -109 100%-101% 109%-109%	102%-102% 106%-107	3 - 4 8 - 4 3 - 8 107 -108 91 -100 107 -107%	4 - 4% 4 - 4% 4 - 4% 107 -108 100 -100% 107%-108	10736-108	103%-109%	1054-110
7s, endorsed	101%-106% 100%-103 101 -103 55 - 56	105 % -106 100 -101 100 -101 100 -101 56 - 56	100 -101 100 -101 :00 -101 55 - 57	106 -1073/ 101 -1013/ 101 -1013/ 101 -101 55 - 56	107 -107 1/3 101 -103 101 -102 101 -102 101 -56	102½~103 102½~103 102¾~103 50 - 52	106 -108 100 -1003/ 100 -1003/ 100 -1003/ 50 - 52	107 -107% 100%-101 100 -103 10) -101 50 - 50	101 -101% 101%-102 101%-102 50 - 50	101 -102 101 -102 50 - 50	107 -107 M 107 -108 101 M -103 102 M -103 103 -103 M 51 - 50	168 -109 103 -103 103 -103 103 -104 50 - 52
new bonds 6s, new float debt 7s, pententiary 6s, levee bonds 8s, levee bonds, '75.	55 - 56 55 - 56 55 - 56 55 - 56	56 - 56 56 - 56 56 - 56 56 - 56 56 - 56 58 - 56	55 - 57 55 - 57 53 - 57 55 - 57 55 - 57 55 - 57	55 - 56 55 - 56 55 - 56 55 - 56 55 - 56 55 - 56	54 - 56 54 - 56 54 - 56 51 - 56 54 - 56 54 - 56	50 - 52 50 - 62 50 - 52 50 - 52 50 - 52 50 - 52	50 - 52 50 - 52 50 - 52 50 - 52 50 - 52 50 - 52	50 - 50 50 - 50 50 - 50 50 - 50 60 - 50 50 - 50	50 - 50 50 - 59% 50 - 51 50 - 50 50 - 50 50 - 50	50 - 50 50 - 53 50 - 53 50 - 53 50 - 53 50 - 53	52 - 52 52 - 52 52 - 52 52 - 52 52 - 52 52 - 52	50 - 52 50 - 52 50 - 52 50 - 52 50 - 52 50 - 52 50 - 52
8s of 1910	101105	81 - 81 100 -100	77 - 83% 76 - 81 100 -101 104 -105 110 -113	1704 _104	75 - 77 101 % -102 103 -104 k	70%-80% 69%-19 102%-102% 104 -104 110 -110	109 -101	70% - 73% 69 - 71 100 -101 103 -104% 110 -110	72% - 74% 101% -102 104 -104 111 -111	74 - 74% 101%-101% 101 -105 115 -115	130(1/2)0 1/2	69 - 73 108%-1/8%
78, 1890. Missouri 68, due 1878 64, 1882 or 1833. 68, 1886. 68, 1887. 68, 1889 or 1890. Asy, or Uni., '92.	100 -100 102%-104 104 -104% 104 -104% 104%-104%	100 -100 102 -102½ 104¼-105 104¼-105¾ 104¼-105¾	100 -101% 103 -103 104%-105 104%-105 101%-105 105 -106	101%-101% 102 -163 103%-104 104 -104% 104%-104%	101 1/4 - 102 102 1/4 - 103 103 - 105 104 1/4 - 105 1/4 105 1/4 - 106	102½-102½ 103½-104 106 -106½ 106½-106½ 106½-107	100 -100 101 -101¼ 103 -104¾ 103¾-104¼ 104 -105 104 -106	100 -100 101 -101 102 -104 \(\) 102 \(\) -104 \(\) 102 \(\) -105 \(\) 102 \(\) -104 \(\)	101 /4-102 101 /4-102 102 /4-102 /4 102 /4-103 /4 102 /4-103 /4 102 /4-103 /4	101 -101% 102 -103% 103 -105% 103%-166 104 -106% 104%-05%	102 -102% 103 -103% 104%-105% 104%-105% 105%-105%	101%-104% 105%-105% 105%-105% 106 -106% 106%-106%
Fudg, dne '94-'95 Han. & St. Jos., '86. Han. & St. Jos., '87. New York 64, gld, reg. 68, gold, coup, '87	107 -107½ 103½-104 103½-104	101 -108½ 103 -104 163½-104	108 -109¼ 103 -104½ 103 -104½	108 -108½ 100½-103 160 -103	107%-108% 103 -104% 103%-104% 113 -114 114 -114	107 -109 105 -106¥ 105 -108¥	104%-105 103 -103% 103%-103% 118 -113% 113 -113%	105 -105 102 -103½ 102 -103½ 113 -113 115 -113	104 -106 102½-103¼ 102½-103¾ 113 -113 113 -113	106 -106 103 -103¼ 103½-101¾ 113 -114 113 -114	105 -101 1031/4-1041/4 1031/4-1041/4 113 -114 113 -115	108 -109 105 -105 105 -105 110 -113 113 -113
8s, gold, coup, '92.	115 116 115 116 15 - 17 11 15 - 17 11	115 1 - 116 115 1 - 116 161 - 171 161 - 171 65 - 70	65 - 67		120 -123 16%- 17 16½- 17 70 - 70 70 - 71	117 -120 16 - 1614 16 - 1614 70 - 70 70 - 70	120 X - 120 X 121 - 122 Y 14 X - 15 X 14 X - 15 X 70 - 70 70 - 70	120 -120 120 -121	121 -121	121 -122 121 -123 121 -122 16 - 16% 16 - 16% 74 - 74 74 - 74		120 -122 121 -122 122 -125 184 - 194 18 - 194 84 - 85 64 - 65
6s, coup. off, J&J 6s, coup. off, A&O. 6s, funding set, 1866 6s, funding set, 1868 6s, new boods, J&J 6s, new bonds. A&O	50 - 51 50 - 51 9½ - 10 9 - 9½ 7 - 6¾ 7 - 8½	51 - 51 51 - 51 9% - 10% 9 - 10 8% - 9 8% - 9	65 - 67 45 - 48 45 - 49 81/- 10 81/- 9 8 - 81/ 8 - 81/	49 - 50 48 - 50 9 - 91/ 81/- 81/ 8 - 81/ 8 - 81/	50 - 51 50 - 51 9 - 9 8% - 8% 8 - 8% 8 - 8%	50 - 50 50 - 50 9 - 9 9 - 9 8 - 8 8 - 8 8	50 - 50 50 - 50 9 - 9% 9 - 9 8% - 9	50 - 50% 50 - 50% 8%- 9 8 - 9 8 - 8% 8 - 8%	52 1 - 54 52 1 - 54 6 2 - 9 8 1 - 9 8 - 9	54 - 54 54 - 54 9 - 9 9 - 9 814- 9 814- 9	60 - 61 60 - 61 9 - 9% 9 - 9% 9 - 9% 8% - 9%	64 - 65 64 - 65 10%-11% 10%-11% 10%-11
Special tax, class 1. do class 2. do class 3. Ohio 6s, 1831 Ohio 6s, 1886 Rhode Island 6s South Carolina 6s	105 -106 105 -106	106 -109 105 -108	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		2 - 254 104 -106 108 -109 115 -1173/	115 -116	112 - 112	106 -106 110 -110	106 -110 103 -110	2 - 2 1½- 1½ 1 - 1½ 104 -105 103 -110 107 - 03	2 - 2½ 1½ - 2 1½ - 1½ 104 -105 110 -110½ 107 -112	2% - 2% 2 - 2% 2 - 2 102 -105 107 -111 110 -112
69, J&J	30 - 30 30 - 30 35 - 36 40 - 41 40 - 41	80 - 30	40 - 41 30 - 30 30 - 30 80 - 30 40 - 42 40 - 43 80 - 80 1 - 2	40 - 42 80 - 30 30 - 30 30 - 30 40 - 42 40 - 43 30 - 50 2 - 2 39 - 89 4	42 - 44 30 - 31 30 - 30 30 - 30 40 - 42 40 - 42 30 - 30 2 - 27 39 - 30 40	41 - 45 30 - 30 30 - 30 30 - 30 40 - 40 40 - 40 30 - 30 2 - 274	44 - 44 30 - 30 30 - 30 30 - 30 40 - 40 40 - 40 30 - 35	44 - 44 21 - 30 20 - 30 27 - 30 40 - 42 40 - 42 32 - 32 4	40 - 41 40 - 41 31 - 32	25 - 28 25 - 30 30 - 40 30 - 40 30 - 32	10 - 20 10 - 20	25 - 25 10 - 10 10 - 10 10 - 10 10 - 10 10 - 10 10 - 10 114 - 2 314 - 36
Non-fundable b'da. Tennessee 6s, eld 6s, new 6s, new series Virgin'a 6s, eld 6s, new, 1866	30 - 31½ 2 - 2 33½- 35½ 83½- 37½ 33½- 37½ 30 - 30	40 - 41 40 - 41 30 - 35 34 - 2 36 4 - 39 35 4 - 37 35 - 37 30 - 31	1 - 2 36½-38¾ 35 - 35 35 - 35½ 25 - 29 30 - 32	30 - 30%	0075-00	85 - 85%	30 - 35 2 - 2 35 - 36 83½ - 84 83 - 33½ 20 - 20 20 - 20	1½- 1½ 31 - 35 33½- 33½ 33½- 33½ 20 - 21	1½-1½ 33 - 34 81½-32 81½-32 24 - 25	30 - 32 11/- 11/4 33 - 33/4 31/4- 31/4 29/4- 31/4 20 - 24 22 - 25 22 - 23 70 - 72/4 62 - 54/4 30 - 30/4	6 - 10 1	1 1 4 - 2 3 1 3 - 36 2 9 3 - 30 2 9 4 - 30 2 9 4 - 29 2 1 - 27 2 6 - 29 2 6 - 28 7 2 - 74 5 5 - 55 4 3 1 - 3 6
6s, new, 1867 6s, consol. bonds 6s, ex-matured coup 6s, consol. 2d series 6s, deferred Dist'ct Col. 3'65s. 1924	50 - 50 67 - 67 54¼- 57¼ 40 - 40 4¼- 4¾ 75¼- 77%	63 - 67 55 - 56 40 - 41 4 - 45 76% - 77%	36 1 - 36 1 3	27 - 84 70 - 73 68¼-60¼ 30 - 32 4¼-4½ 74½-75¼	25 - 27 70½- 75 69 - 62 29 - 82¼ 4 - 4¼ 76½- 82¾	35 - 85 20 - 20 20 - 23 20 - 23 70 - 7214 5934 - 5934 25 - 25 4 - 414 88 - 81	20 - 20 70 - 72 55 - 57 25 - 281/4 4 - 4 80 - 837/4	70 - 721 53 - 55 28 - 253 4 - 5	25 - 25 72 - 78 54% - 54% 29 - 31% 5% - 6	22 - 23 70 - 72 \(\) 52 - 54 \(\) 30 - 30 \(\) 5 \(\) - 6 76 \(\) - 57 \(\)	22 - 25 70 - 72 52 - 56% 29 - 35 6% - 7% 77 - 77% 77% - 77%	26 - 28 72 - 74 55 - 55% \$1 - 39% 7% - 7% 73% - 79
Small bonds Registered bonds	76 - 76 75% - 76%	76% - 77 76% - 77%	75% - 76% 75 - 76%	75% - 75% 74 - 75	76 - 76 763 - 763		8314-8314	79 - 811/	78 - 79%	76% - 57% 77% - 77%	77% - 77% 77 - 77	78 - 79

COURSE OF PRICES OF RAILROAD BONDS FOR THE YEAR 1878.

<u></u>			[Compile	ed from all	sales at th	e New Yor	k Steek F:	change.]		^	4	- 1,
DON'DG	JANUARY	FEBRUARY	Мапон.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'MB'R	Остовев.	November	DECEMBER
BONDS.	High.Low.	High.Low.	High.Low.	High. Low.	High.Low.	High.Low.	High.Low	High.Low.	High.Low.	High.Low.	High.Low.	High.Low.
Bost. Hart. & E., 1at.			141/- 121/4	13%- 13%	11%- 11%		29 - 251/4	27 - 261/4	2914-27	31 - 28 31 - 31		81%- 28%
Bost & N.Y Air L.1st.						102 1 - 102 1/2						=
Bur. C. R. & N., lat., M'polia & St. L., lst. Can. South., 1st, guar.	03%- 98	00%-04%		79%- 08	73%- 03	10% - 03%	14% - 03%	73% - 69	11%- 00%	75 - 75	1214- 1014	09 - 03
lst, skg. fd.,cn.,1906]	65 - 59%	67 - 05	69 - 69	6734~ 67	72% - 72%							
with int. ctfs lst, ekg fd., reg		66 - 81	64% - 61%	66% - 66% 66% - 66%								
Chesapeake & O., 1st.	25 - 24	6614-64		26% - 25	8136- 25	76% - 73% 82% - 28	20 - 28		2734 - 27	2114- 2714		
Chicago & Alten, 1st.	114% 111%	103 -105	115 -115	116 -116 105 -1041	1 6 -115% 103 -105	117%-117%	1141/2-1141/2	115 -114%	115 -114%	114光-111	115 -1143	117 -117
Sinking fund											101 -100%	101 - 99%
La. & Mo., 1st, gnar St. L. Jack. & C.,1st		90 - 90	92 - 91	95 - 94	98 - 95	99 - 97%	101 - 59	97% - 97%	100% - 99%	100%-100% 105 -104	100 - 99%	103 - 99%
Chic. B. & Q , 8s, 1st. Consol. m., 7s	11114-1111/2	113 -110%	114%-112%		1:8%-112%	1154-115	11234-11134	312 -11136	112%-111%	111%-111%	1133/-1:13/	113%-113
5s, sinking fund Chic.R.I.P.,s.f.inc,6s.	9016-901/2	91%- 90%	91% - 91%		9134- 9134	91 - 91	93 - 53	93 - 93		93 - 93	91 - 98	"
6s, 1917, connan	107 -10 i	10734-107	103 -10736	108 -107%	109 -107%	110%-109	1081/-1071/	10814-108	10914-10314	10944-303	11044-110	1117-110%
6s, 1917, registered. Keo. & D. v. 1st, 5s, Cent.RR.of N.J., 1st,n	101 -100%	10179-10176	103 -1073	103%-107%	109 -108%	10976-10976	109 -108	11076-10376			,	8034 - 85%
Ist consol	67 - 61%	65%~ 65%	69%-64%	69%-68	821/4 - 70	85% - 85%	90 - 83	80 - 85	82 - 83	114 -113 89 - 88	88 - 8734	
Convertible Leh.&W.B. con., gu		67% - 63 39% - 31%	89 - 63% 39 % - 84%	41 - 39%	80 - 70%	51 - 45	8814-81 72 - 55		85% - 85% f0 - f0	81 - 81 66 - 75	60 - 154	85% - 85% 53 - 50

COURSE OF PRICES OF RAILROAD BONDS-CONTINUED.

		COU	RSE OF	PRICES				CONTINU		000000	November	Drorynan
BONDS.	JANUARY.			APRIL.	MAY.	JUNE.	JULY.	High Low.		OCTOBER. High.Low.		
	High. Low.	41 - 42	41 - 43	41 - 4134	الجرب الماسينيين	High.Low.	61%-61%		60 - 56		59 - 55	501/4- 493/4
Am. D'k & Imp. bds 1st, consol., a-sented 1st, conv., asserted			"		72 - 67% $67% - 67$	73% - 68% 70 - 68%	77% - 71 76% - 70	70 - 69	73% - 71% 73% - 69	73 - 66 71%- 65	78%- 68% 73 - 68% 82%- 80	73 - 6 8 1
\$1,00 adjustment			· ;				62 - 46	45 - 43 50 - 50	4974- 45	4514 35	44 - 89 55 - 55	37½- 35 50½- 45
Am. D. & 1.Co , 858'd							1221/4-1211/4	119 -118	119 -117	11934-119	122 -120	122 -121 1/4 107 1/4 -107 1/4
Ch c. Mil. & t. P.— 1st, 8s, P. D. 2d, 78-10, P. D. 1st, 7s, gold, R. D.		102 -100½ 100½- 97½	105 -101%	103¼-103 104½-103⅓	1061/2-101	109 -107% 107 -106%	105%-101	103 -103 104 -102 4 07 -10	105%-104% 104%-101% 106%-105%	106 -105 k 104 -103 108 -107	107 -104% 107 -104% 110 -108%	10734-105%
181, Date. Div.	67 _ 0144	99 - 95%	993/- 973/	93%- 98%	105 - 99%	105%-103	105%-788#	100 - 98 100 - 97½	10018%	102 -100 101 -101	106 -105	106½-105¾ 100 -100
1st, I. & D. Div 1st, H & D. Div 1st, C. & M. Div Consol. sie k'g fand	10314-10036	91%-93%	96% - 95% 106 -104%	105%-105%	:07%-105	109 -109	100 -100			103 -103 103 103 103 103 103 103 103 103 103		
		000 1001					1	100% 100%		99 - 94%		102 - 97%
Chic. & Northw., 8. f.	111 -111	109 -109	10 -109	103%-108%	105%-105%	111%-101% 105%-105%	106%-106%	107 -106½ 110½-110	1071/4-1061/4	1051/4 -105/4	1(5)(-101)(109%-103%
Consul. quart'ly	109 -102 109 -108 107 -107	108 -107 × 108 -103						110,4-110	110%-110	11214-11034	112¼-110 106¼-106¼	1141/-1121/
Extension. 1st mortgage. Conport gold. Registered, gold.	10.1%-109 95%- 91%	107%-106% 94%-93%	117%- 91%	108½-108 98½-97	109 -108% 103% - 97%	110 -110 100 - 16 03 - 08	10 -110 101% - 98 101% -100	100% - \$6 99% - 98	1024-984		108%-103	104 -102 102%-101%
		93% - 23½ 96 - 96 105 -106	09 - 99		102% - 98%				106 -105 104%-104%	103 -1001/4 1041/4-1011/4	105 -101	105 -101 106¼-106¼
Galena & Coic., ext Peninsula, 1st conv Chic. & Milw., 1st., Winona & St. P.,1s	103%-101%							106 -106	110 -110	11081/4-1041/4		111 -110 104 -10336
2d mortgage	178 - 77	90 - 89	98 - 89½ 81 - 77	94 - 93% 82%- 81	98 - 96%	92 - 91%	101 - 98	106 -106 101 -101		91.14- 90	90 - 88	91% - 91%
Land grant inc						101 -101			=		40 - 39%	43 - 42%
Cin. Lat. & C. 181			· =			=						75 - 75 68 - 68
C.C.C. & I., 181, 78, 8.f	109 -108%	109%-100%	110 -1091/4	111 -10934	108%-:07%	103%-108%	1081-1061	107%-106% 84%-84%	108%-167%	111%-110% 89 - 86%	109 -107% 99% - 88%	111 -10914
Del. Lack. & W., 2d.	107 -107	107%-107		104%-103%	106 -104%	106 -106	106%-106%	10 .11-105%	104 -100	101 -103	101 -103%	1051/4 -1051/4
7s, convertible 1st, 7s, 1907 Syr. B.& N. Y., 1st, 7s Morris & Essex, 1st 2d mortg ge				10114-101	104%-101%	105 -104% 103 -102	106%-106% 103%-102%	107 -106% 103%-103%	103 % - 103 % 104 % - 103 %	103 1 - 102 10 101 1 - 100 34 121 - 119	10176-1037	105 -100% 101%-101%
Murris & Essex, 1st 2d mortg ge	108 -105%	1 73-116% 104 -103%	119 -11754 104360836	120 -119 105 -1041/2	107 -116	1073/-1663/	107%-107%	105%-10.%	104%-104%	107 - 1051/	107%-107	117 -116 108 -107¥
Construction			75 - 74	97 - 9436	80 - 80	89 - 81	86 - 85 101 -160½ 93½- 93	85 - 85		101 1 97	81 - 81	110 - 97
Del. & Hud. C., 1st. '8	8314 - 80	95 - 94¼ 87 - 86¾ 96 - 95%	87 - £0 93 - 93,4	88% - 8 % 98% - 97 100 - 97	931/4- 83	110214 - 9814	[] 99%- 98%	(1101)% - NS	91 - 93	93% - 90 99% - 97 99 - 98%	91 - 92 97 - 16 93 - 963	89 - 86 97 - 94 (97 - 95
1st, 1891	97 - 95	98 - 9338	97 - 95 	96% - 95	100 - 96%			100 ½ -100 102 ½ -102 ½ 103 ½ -102	10314-1023		1:0 -100 96% - 95	94 - 94
Coupon, 7s. 1891 Registered, 7s, 1891 A'bany & Sueq, 1s	95% - 93 · 96% - 96 109 -108 ·		100 - 95	96%-96	100 - 98	101 -101		10314-101	110 -103	. 1100 - 93 1111%-1113	951/4-951/	94%- 93%
Renss. & S., 1st, ep.	98% - 96	99 - 98	98 - 96%	97 - 91%	101% - 98 114% - 113 114% - 114%	102½-102½ 115 -115		161 -103			116 -116	111%-114%
Denv. & Ro Gr, 1st			1	1141/-113	119 -1101	1131 119	116 -116	116 -118	116 -115)	; ··· <u> </u>	92% - 803	90%- 87 115%-114%
Erie Reilway, 1st, ext 2d, 1579 3d, 1883 4th, 1890 5th, 1888 Lorg Dock bande.	105%-105% 108%-106%	196 -195% 1 8 -107	101 -102 103 -103×	104 -103 1063/-1053	104 × -103 ¾ 107 ½ -100 ×	104 -103 % 107% -107	105%-101% 108%-107%	(107 -10 3 (103%-1053	103%-103 105 -105	104 -1023 1061/4-105 104 -102 109 -108 1103/4-110	105 -1045 10734-1065	105 -105 1071/4-1071/4
4th, 1830	. 104 -104% . 103%-102%	104 %-:04 101 -101	106 -: 04	107 -102%	110 -107%	106 -104% 106/≼-104%	105 -105	103%-169	106%-1053	109 -108	110 -1093	104 ½ -103 ½ 106 ½ -106 ½ 110 ½ -110
R. Tenn. Va & Ga .7:	R U3 - 93	984- 97	99 - 98	9936 - 99	100 -100	20175-101	100%-100%	2110034-1003	16016-1003	⟨ 1:03 =100	110 -1093	108 -108 104 -10136
Cal Hoost All 72 c.	70 77		90 00							= 5	. 91 - 90	
Gr.Rap. & Ind., 1st, 'st 1st, gusr Han. & St. J., 8s. con Honet. & Gt.N., 7s, ctf Conv. 8s, 1891.	8734-85	67% - 86	8514-83	90 - 859	9634- 89	951/4- 95	9514- 93	1003/- 934	8914-981	96% - 96 4 99% - 983	861/2-863	9714 - 9714 10114 - 100
Honst & Gt.N.,78,ctf Conv. 88, 1891.	8	57% - 573	50 - 50					60 - 60		6234 - 60	68 - 62	70 - 70
Conv. 88, 1891. Illinois Central — Dub. & S. City, 181 2d Div Ced. F. & Minn, 18 1od. Bl. & West., 18t. 18t, 1nt, cert/s. Internat/i, 18t, 78,191 1st, 78, cert/s Lock. & S. C., 1 t., w. 8 L. Shore & M. S. —	105 -105		1063 - 1055				10132 1013		106 106	. 104 -104		
Ced. F. & Minn , le Iod. Bl. & West., 1st.	83 X - 83 X	85 - 84%	85 - 843 18 - 18	90 - 863	91 - 90	92% - 90	29 - 89	90 - 87	8814 - 881 2314 - 231	89 - 87 25 - 24	90 - 90	92½- 90 32½- 31½
Internat'i, 1st, 7s,191	i =				5534-553	<u> </u>			221/2-22	·	611/2- 633	4
Iack & S. C., 1 t, w. s		58 - 68	100%-1003	101%-1013	58 - 57	60 - 60	65		1	63% - 633	71 - 64	71 - 70
Mich. So. s.f.,78. Clev. & To!. skg. f	d 10914-109	111 -110 k 1101/-1103	112 -1103 1105-1105	11134-111 11034-1103	109¼-103 110¾-1103	109%-1093	109%-1095	4 110 -1093	111 -110 1104-10:	111 -1109	1083/-108	110 -108%
Cley. P. & A., cld.	101 -101		103 -103	103 -103	10 1 -105	4	102 -102		103 %-103		. 107½-107) 1'4 -101	€ 108×-107×
- Buffalo & Eric, ne Buff. & State L	w 109 -109	110%-110%	112 -110		104%-104	. 111 -1103	4 111 -1103 4 11114 -1113	111 -111	111%-111	4 111 -1:0	1111/2-1111	111 -111
Ral & W. Pig'n, it Det.Mon.&T., ist,	107%-107½	104 1 - 104	96 - 96	105%-103	108%-107	109 -109	1101/2-1101	4	109 ~!09 108 ~108	109 -108	109%-109	109 -109
Cons. conp., 1st.	109%-108	110 -109	110 -110 1103/-1:03	107 -107	. 1121/-110 1104-001	1111 -1103	112 -110	111 -103	111 -112	1131 -108	110%-110	110%-110%
Cons. conp., 2d	98 - 973 98 - 963	97% - 95 97 - 96	98% - 953 98% - 96	100 - 98	103%-100 103 - 99	100% - 100	1021/2-100	103%-103 103 -102	105 -103 104 -104	106 -106 107 -105	106 -1053 10534-1023	104%-104% 104%-108
2d, gold, '83	. 81 - 84 . 92 - 69	107 -1023 89 - 88	105 × -106) 88 - 87	90 - 89	103½-1013 85½-863	101%-1039 4 88 - 88	105 -1011 88 - 87	105- 105 87½- 87	103 -107 87% - 87	104%-104 £0 - 89	4 1013/2-104 4 90 - 87	105 -104 91 - 89%
Marietta & Cin., 1st	80					99 - 99		100 = 00		101 -101	99 90	81 - 81
Mich. Cent., cons., 1st, 8s, 188t, 8. f.,	7s 107 -1053 112 -112	107 -1063 1111/-111	10836-106 114 -112	11014-10 10934-108	¼ 109¼~107 ¼ 109¾~109	1101/2-101	112 -111 111%-109	1124-111	112 -111	115 -113 08 -:08	1113/4-1103 093/4-100	112 -110 k 109%-109%
2d Inc., 1911 Han, & C. Mo., 1	t. 85 - 85	81 - 80	12 - 10	13 - 10	10½ - 9	10 - 10	42 - 40	40 - 89	41% - 39	45½ - 42 11 - 10	53% - 42	55% - 47% 19% - 14%
Nash C. & St. L. 1st	89% - 87	93 - 95 91 - 903	95% - 93 97% - 91	100 - 97 9734 - 97	100 -103 98½ - 98	101 -101	100 -100	100%-100 100%-100	1003(-100	99% - 99) 100% - 100	9 9% % - 90 4 100% - 100 5 100% - 100	10 1-100
N. J. Scuthern, 1st,	78	1051/ 104	106 104	100	27% - 27	40 - 35				88 - 83		
6s, 1887.	1011-101	4 106% -104 104% -104	5 100 -101 5 06 -105 5 104 4 -104	100 -105	103%-102) 107%-105 103%-102	% 101%-103 % 107% -101	% 105%-164	105 × -101	107%-107	※ 106% -106 ※ 107% -107)	10134-103	104%-101
N.Y.C & H., 1-3, c	p. 104 -103 p. 119 -113	10) -104 19½-118	101%-104 120 -11e	105 -105 120 -119	10316-103	103%-109 123 -120	% 115%-118	104 %-104 104 %-103 118 %-118	119%-117	10114-104	103 -101 103 -101 120 x -119	121 14-120 W
Hud. Riv. 21, 8.f.	78 112 -109 0. 120 -119	K:111 -111 K:120 -110	1 8 -1 8 1 2 4 - 112 4 121 - 121	113 -113 113 -113	11316-120 11316-112	% iii -114	1184-118	4 118%-117	1 8 -:17	119%-118	119%-119	21 -120
N.Y. Elevate , 1-t. 19	1:0 -119 66 81 - 70	1 914-119 83 - 81	12)%-1:0 81%-80	12(1/2-12) 80 - 80	35 11936-114 81 - 70	119½-119 119½-119 14 90 - 79	120 %-(20 121 -120 8 134 - 84	120 % - 120 120 % - 120 8774 - 18	1201/-1:0	12114-121	1184-119	120%-119%
Ohio & M., c'us., s.	193% -101 1.100½ ~ 99	4 97% - 95	6 93% - 96	104%-101 14 9916- 98	107 -104 100 - 97	108 -106 103 -100	105%-114 109 - 9	1 01%-101 91%-97	101%-102 1 115-99	% 105 -101 103 -101	107 × -105	107%-106% 103%-101%
Internat!, let, 7s, 101 1st, 7s, cerifs 1at, 7s, cerifs 1at, 7s, cerifs 1at, 7s, cerifs 1at, 8s, 0.1 t, w. s 1ack, & S. O.1 t, w. s 1ack, S. O.1 t,	57 - 51	164 - 18	5 6 50	6314-59	75 100% - 97 - 54	101%-100 60%-58	98½ - 93 51 - 57	93%-97 65 - 50	101 x -103 67 - 63	103 -100	101%-100 173%-69	103 -100¥ 74½- 71%

COURSE OF PRICES OF RAILROAD BONDS-CONCLUDED.

	1	1	1	1	t		4			1		
BONDS.	JANUARY.	FERRUARY	MAROH.	Arate.	MAY.	JUNE.	JULT.	August.	Sapr'mn'n	Оотовен.	NOTEMBER	DRORMBAR
1701100.	High Low.	High.Low.	High.Low,	High, Low.	High Low.	High.Low.	High, Low.	High.Low.	High. Low.	High.Low.	High.Low	iligh.Low.
Pacific Railroads-	105.16 109.56	10534-10136	1021/ 1081/	106 -105	1001/ 1012/	1004/-1071/	1001/ 1081/	1001/ 1011/	1004/ 10/4/	10004 100	100=4 4000	
Central Pac., gold San Joaquin br'h.	87 - 811/2	8634-85	89% - 86	86 - 85	91 - 8514	108%-107% 91%- 90%	91 - 91%	93 14 - 93	91%- 92%	9036-84%	107%-106% 1214- 90	108%-107% 91%-93
Cal. & Oregon 1st State aid	85% - 81%	81% - 83%	97%-81	87 - 86	91%-87	91X- 93	03%- FOX	35%- 31%	92 - 91% 105 -105	93 - 90%	91%- 93	95 - 93%
Land grant Western Pac bds.	101 - 91	103 -101	10334-10134	10134-10234	103 -102%	95 - 93% 105 -103%	9734 - 95 103 -10234	96 - 93 1035-1015(96 4 - 96 4 103 -101 4	103 -101%	92% - 92% 101% - 01	95 % - 93 106 % -104 %
S. Pac. of Cal., 1st. Union Pacific, 1st.		103%-101%	107%-105V	91 - 98 1063(-105	93 % - 93 108 % - 106	91 - 91		106%-105%		107 -1061	94¼ - 94 107%-106¾	95 - 94% 100 -107%
Land grant	10134-103	101 4-101	1064-1014	1033/ 1033/	10 156-103%	101%-106%	103%-107%	105%~101%	107%-115%	108 -104%	0834-10534	101 -106%
Sinking fund Pacific of Mo., 1st	102 -101	97% - 95% 100 - 99	100% - 91136	101%-10.	100% - 95% 105 - 101%	101%-108%	105% -100 106% -1014	103%-101%	10014 - 9914 10314 - 10214	1041/4-1127/	11436-104	100%-104%
South, Pac, of Mo.,	80% - 87 71% - 73	88 - 86% 74% - 73	93 - 89 79 - 73%	93½- 91 77½- 76	99% - 01% 82% - 70%	101%-103% 100 - 98 87 - 8 %	100 - 96% 84 - 82	97 - 98 85 - 81	100 - 99 841/4 - 83	100¼ - 93 85¼ - 83¼	103 -:01	101 -103 91% - 89%
Kaus. Pac., 1at, 6-, '95 1st do., coup. ctfs.	=		=					103 -103	104 -101	101%-104%		10316-107
Int 6s '96				81 - 80	100% - 99				10017 (5215		10024 10014	
coup. ctfs							· · · · - · · · ·	97% - 95%	10014- 9714	101%-100% 41 - 40	102%-100%	106% - 98% 42 - 43
7s, R &L G.D.'90.		=					=	66%- 63%	78 - 18	71 - 70%	73%-71%	73% - 71%
7e, land grant, '80' 2d, 7s, '8i								=	67 - 67	21 - 1814		
conp. ctfs Inc.ep. No.11, 1915		16 - 13%	1817- 1416	1814- 1514	20 - 19			13 - 12	=	16 - 1436	18 - 18	14%- 14%
No. 16, 916	9,%- 8	15%- 8%	18 - 11	19 - 15	20 - 16%	18½- 13	13 - 13	13 - 12	10 - 10	17 - 18%	15 - 1414	14% - 13
Penusylvania RE	****			130 1101							**** ****	
Pitt. Ft.W.& C., 1st	111 -110	11236-11136	113 -112%	114 -1121/6		121 % -130 % 116 -115	119 -118 114 -11214	120 -119½ 115½-115¼	115%-115%		121%-121 117%-116%	121%-121% 118%-117%
Sd mortgage Clev. & P.,con., s.f.		105 -103 1103/-1103/	10736-105	05 -101%	105% -105 110 -110	:11 -107	11032-110	113 -113	115 111	107% -107 113% -113	109 -107%	109%-108 112%-112
4th mortgago Col. C. & I. C., 1at	105 -101%]	32% - 31%	105%-105% 85%-81			109 -109 421/4 - 36	107 -107	105% 105	10634-10634 47 - 43	67 - 45	117%-106%	109 109
2d mortgage ,	101/2 - 10	8%- 8%	84-831	14 - 13 33 - 36	16%- 11	13 - 121/	45% - 88% 1 11% - 12	45% - 42	13¼ - 13¼ 32¼ - 80	18 - 18	57 - 58 171(- 15	61% - 57 19% - 17%
Rome W.&Og con, 1st St. L & I. Mt., 1st	0574-101	101%-103%	40 4 - 40 105 -101		37至- 37 100另-101至	32 - 31 108 % -106 %	35 - 95 109 -103%	32 - 82 10114-1034	101%-102%	31%- 30 106%-104%	17½-15 30½-80 109½-107	32 - 30 K 109 K-109
St. L. Alt & T. II , 1st		107 -107			iii -iii	1111/4-112		65% - 65% 105 -103				110 -110
2d preferred.	83% - 85% 70 - 68	85 - 85 69 - 69	85 - 81½ 69 - 67	83 - 87 70 - 67	89% - 89% 62 - 61	8314-65	70 - 52	60 - 60 : 25% - 19	80 - 80	66¼ - 63½ 10 - 26	67% - 67%	86 - 86 45½ - 33
Bellev. & So. 11ls, 8s St.L.K.C. & N.r.est ,7-		,			=	90 - 90		83% - 87%	96 - 96 86 - 86	91 - 90%	901/4- 901/4	95 - 96
8t.L.&S.F.,"A," 1936 2d, class "C," 1'06.								0.00		85% - 84%	51 - 50	8914 - 8814
2d, class "H," 1906. South Side, 1st, 7s.								25% - 25%	25% - 25%	2214	30 - 25 35 - 80	8214 - 80
Sinking fund, 1900	38 - 33								13% - 93%	95% - 90%	08 - 08	=
Texas & Pac fic, 1st Tol. C. S. & Det., 1st	13 - 42				5/13/4 - 503/4			··· ···				98 - 96
Tol. P. & W., 1st, E.D.	83 - 88							~	98 - 96	:::: = ::. <u> </u>		
2d mortgage			23 - 25			24 - 24			95 - 95			25 - 25
Par.Com Rect'E.D. W. Div.									95 - 94 94%- 94	95 - 94%		100 - 161/2
Consol. Rec't			20%-120%						20 - 20			
ist, ext., ex conp	103%-101% 1 87%- 87%	01%-100 1		90 - 90	01%- 97% 1 85 - 84	01% - 99 1 t8 - 87%	02%-101% 1 89 - 88	00¼ - 98¼ 1 93 - 93	10314-10014	1041/4-101	05%-101%	07%-106
Ex coupou 2d inortgago	73% - 76	75 - 72%	7334-6956	734- 70	7.1% - 70%	75%- 72%	79 - 74%	75 - 72	80%-75	81 82	87 - 82%	891/4- 87
Ex coupon	71%- 70	85% - 85% 74 - 72	8734 - 83 734 - 704	90 4 - 85 75 4 - 72 4	89% - 83% 69% - 66		69 - 69	90 - 88 65 - 64 ·	89 - 89 75 - 70	91 - 89% 1 75% - 71		09 - 97% 80 - 77%
Consol, convertible		57 - 55	52%- 52	53%- 51	50 4- 50%	10 - 10		11 - 11	11 - 11	55 - 60		18 - 8 72 - 70
Gt.W , 1st, '88, ex ep	03 - 9854 1	41 - 48		41%-42	411/6- 401/6	41 - 40 . 01 - 97% 1	03 -102		0314-101	45 - 42	62 - 54	€0 - 5₹% 05 -105%
ad mortgage, '93	80 - 79	81%-80%	82 - 82	85 - 82	85 - 83 .					86 - 85	9134- 90	931/4 - 97
Quincy & T., 1st, '93	81 - 81	81 - 88 .						67 - 63	72 - 67			79% - 77%
Ills. & So Ia., 1st, ex e	83 - 83	82 - 82	76% - 78		68 - 68	**			73 - 73 80 - 80	75 - 75 80 - 80		80 - 80 91 - 89
West. U. Tel., cp., 1900 1 registered 1		03 -103 10 0736-10756 11	03%-103 1 08 -107%	0814-103	05%-105% 1 06%-103% 1	08%-108 1 03 -109 1	08%-108% 09%-103%	10 -110 1			11 -107% 1	10 ~108%
COMPAR OF	DDIGE	V 0 FL 70	ATERO	4.70			79 200/4[1	78 100 11	140 ,1			

COURSE OF PRICES_OF RAILROAD AND MISCELLANEOUS STOCKS FOR THE YEAR 1878.

[Compiled from all sales of Stocks at the New York Stock Exchange.]

				OTT ONL DELC	5 04 DIOCES	at the Net	N TOTE STO	CK EXCUSING				
STOCKS.	JANUARY.	FEBRUARY	MAROH.	APRIL.	MAY.	JUNE.	JULT.	AUGUST,	SEPT'M8'H	OCTORBR.	November	DECEMBER
	Low.High.	Low.High.	Low.High.	Low. High.	Low.High.	Low.High.	Low.High.	Low. High.	Low.High.	Low.High.	Low, High	Low.High.
Railroads.								,				
Albany & Susqueh'a. Borl. C. Rap. & No.	73%- 75 13%- 17%	14 - 75 17% - 21%	73½-80 23½-34	75% - 78 20 - 32%	77 - 83 27 - 32%	80 - 85 29% - 33¼	8214-81 2114-3014	89 - 81	81 - 83	80 - 83%	80 - 8114	70%- 73%
Canda Southern Central of N. Jersey.		=							2214-23	22%-23	21 - 22%	2214 - 25
Chicago & Alton	75% - 79%	15 - 15% 67% - 78%	13½- 17½ 66¼- 73	15¼ - 18 72 - 75%	1614 - 2614 70 - 79	25% - 35% 77% - 81%		82 - 38% 80 - 85	83 - 85% 83 - 85	26% - 36% 79% - 84	23 - 33% 77% - 82	23%- 34%
Chic. Burl. & Quiocy.	100 -101 ¼ 02 -103 ¼	97%-102 99%-105%	97%-100 99%-101%	994-100	99 -101	102 -105	102 -1031/4	101 -104	10! -101%	103 - 017		=
Chic. Mil. & St. Paul	36 - 39%	3634 - 3814	87%- 41%	43% - 51%	100 -105% 49 - 54%	4916-5436	105%-114% 34%- 54%	28 - 35	108%-112% 27%-82%		110 -112% 30% - 35%	105 ¼-111 83 % - 37
Chic. & Northwest	68% - 73% 34 - 38	1814 - 1014 3314 - 3574	$69\frac{1}{35} - 7\frac{1}{3}$	71¼ - 15¼ 45 - 55¼	72%-81	77 - 82 41% - 51%	70%- 81%		14% - 71%	64 - 6836	664- 724	71 - 75%
do pref Chicago & Rock Ial'd	61% - 64% 98% -100%	59% - 62%	62% - 71%	6956 - 76	70% - 78%	6934 - 7734	66 - 7912	621/- 60	64 - 70 L	8836 - 7436	40% - 41% 72% - 78	17114-78%
Clev. Col. Cln. & Indl	34 - 3814	98% - 99% 27% - 34	27 - 30%	25% - 32%	25% - 29%	24 112 -119 24 112 - 83	25 - 27	111 -117% 23 - 23%	116%-119 28 - 34%		115%-118%	
Clev. & Pittsb., guar. Col. Chic. & Ind. C	214- 314	63 1/4 - 72 1/4 21/4 - 3	66 ~ 77% 2% - 4%	74% - 77% 3 - 4%	74%- 81%	77%- 81%	79 - 53%	79 - 81%	79% - 85	80% - 84%	x81%-83%	125-83%
Del. Lack. & Western Dubuque & Sloux C.	4614- 52%	4614- 50%	4634- 3634	50%- 58	51%- 58%		15%- 61%		3%- 4% 50%- 56%	3% - 5% 48% - 56%	45% - 52%	5% - 5% 41 - 47
Brie	7% - 10	9 - 9%	63 - 63 916- 1136	60 - 60 10¥-13K	60 - 61% 11%- 15%	63 - 64%	65 - t.9	14%- 18%	62 - 65	56 - 63	55 - 60	65 - 55
do \$1 assess, paid do pref	22 - 22	22 - 22			"					17%- 19%	18% - 20%	17% - 28%
do \$2 assess, paid.			211/2 - 241/4			80 - 33	30 - 35	291/- 341/4	23 - 23	2214 - 23	31 - 83	29 - 36
Haunibal & St. Jo do pref		214 - 254	10 - 1114 2134 - 2814	11X-13%	11%- 12% 26%- 29%	11 - 12%	11 - 1174	11 - 14%	13 4- 16%	13%- 15%	13% - 18%	13 - 15
		111 -142%	141%-149	145 -119	147 -1483	183 -148%	139 -1403	25% - 36 138 -139	35 - 40 136%-138%	36% - 40 135 -136%	83 - 41% 138 - 142%	33% - 36% x139-143
· Illinois Central	78 - 75%	7234- 77	73%- 75%	**								42 -142%
Kansas Pacific. Lake Shore	503/- 633/	5%- 8 60%- 62%	6% - 9% 61 - 65%	6%- 9	7 - 8%	6 - 8%	5 - 614	4 - 514	4%- 5	4%- 12%	10% - 12%	10 - 114
Louisville & Nashy						3514-3614	56% - 65%		84 % - 69 % 36 - 36	35 - 35		88% - 71% 39 - 39
Mo. Kansas & Texas.	336- 4	59 - 60% 3% - 8%	59% - 65% 2% - 8%	85% - 72% 2X - 4%	83%-71%	63% - 71% 2% - 3%	61 - 69	59 - 70%	88% - 72% 2% - 4%	85 - 71%	65% - 70	67%- 75
Mashy, Chatt. & St. L.		67% - 75	67% - 79%	76 - 80%	77%-81	82 - 89	82% - 86%	80%-81%	85%- 56%	79 - 81%	4%- 7% 79%- 81%	73%-80%
New Jersey	120 - 12014	190 _190		119%-120	12014-1201	22 -122 6	126 -127 4	127 -127	1271/- 1271/1	27 - 50	10 - 30 . 28 -12 1/4 1	30 -130
New Jersey Southern N. Y. Cent. & Hud.R. New York Elevated.		1%~ 1%	103%-107%								1%- 1%	1%- 3%
N. Y. N. H. & Hartf	1531/-1851/	1801	180 4001	170 400		*** - ****				85 - 85		97 -118
Anto m wingsignibhi	- 872	7%- 8161	7 ~ 9341	814-1114	159 -160% 1 7% - 9%	634 -161 1	7 - 834	156%-150	159-159		59 -168 1 1 6% - 8 4 1	
Pacific of Missouri	1%- 1%	- 112	10/9- 10/9	10%- 20	13%-17	13 - 13	131/4-11	13% - 13%	14% - 13%	1134-15	14 - 15%	15,4-19%
Panama	12 -125	21 -131	29 -130	25 -127%	118 -121%	20 -125	26 -130	12514-12614	24 -125	2014-1214	22 -124 1	-193

THE PARTY OF THE P	

	COURS	E OF PE	ICES OF	RAILR	OAD AN	D MISCH	ELLANE	JUS SIC	UKS-00	ACHODED		
					30	Turarus	July.	AUGUAT.	SEPT'ME'R	OCTOBER.	NOVEMBER	DECEMBER
STOCKS.	JANUARY.	FERRUARY	MARCH.	T. Tich	Low High	Low High	Low, High.	Low.High.	Low.High.	Low. High.	Low.High.	Low.High.
SIOCHO	Low.High.			Low.mgu.	TAW.III.	93 - 93	941/- 96	911/4 - 951/4	951/4-100	9614- 9914	97%-100%	x99¾-10 ▮
Pitts. Ft. W.& C., gua	87 - 92	85 - 83%	98 - 92	90 - 92%			8114-3456		100 -1011/4	100 -101	100 -100	100 -100
Renns, & Saratoga			90 - 90	96 - 96	98 -100		100 -100	2 - 2	1 - 1%	2 - 2	24- 4 7½- 9	9 - 10%
St. L. Alton & T. H.	3/2 3/4	0/3 0/8	12 - 14%	12 - 12	111/4- 13	5 - 12		5 - 6	5 - 61/	7%- 13%	11%- 15%	11 - 141/2
St. L. I. M. & South	6 - 7W	5 - 6	5 - 734	74-84	41/4- 5/4	4%- 4%	3%- 4%	4 - 4	4%- 4% 20%- 21	2014 - 2214	21 - 26	24% - 26%
are I Rungill & NO.	20%- 23%		19 - 23%		20 - 23	20% - 23				1%- 214	1%- 3% 3%- 4%	
St. L. & S. Francisco		"	3 - 3%	21/4 - 21/4	1%- 2%		1%- 1%	134- 234	2 - 3% 5% - 8	6%- 9	734- 936	9%- 11%
do let pref.			120 -110%	120 -120				61%- 65%	0	66 - 66%	65% - 69%	
Stonington	6444- 69	67 - 68	68 - 73	6736 - 7236	1 108/- 15%	64 - 70% 12% - 16%	10% - 10	12%- 15%	14%- 18%	1754- 1974		
Wabash Warren	14%- 17%	15%-17	13%~ 13%	72 - 72							1	
Wiscellancous.			1614- 2334	17%- 21%	17%- 21%	14%- 19%	15 - 17% 20 - 20	15% - 18%	17 - 18%	15 - 18 V	19 - 20	20 - 20%
Pacific Mail American Distr. Tel	211/2-21/4				16 - 22 21 - 23 4 62 - 62		25% - 27%	26 - 27	27 - 31	25 - 28	27%- 29%	
Atlantic & Pac. Tel	1932 - 203	20 - 2076	10% - 21/2		62 - 62		61 - 63	63 - 63	64 - 61		15%- 15%	
Southern & Atl. Tel Western Usion 1el	761/ 791/	7514- 5784			I mose Ode/	81%- 87%	874-954	1025-106	92 - 97%	85%-102 106 -109%	93%-102	x92% - 96% 105% - 107
			100 -102	101%-102%	101 -104	147 - 49%	40 X - 41 /8		49%-50%	47% - 49% 47% - 50	45 - 50%	x46 - 50 45 - 47%
American Express		46 - 49 4 47 1/2 - 51 1/2	49% - 51	50 - 51	46% - 50 89% - 91%	31 31	46% - 48% x90% - 94%	90 - 91	90% - 93%	95 - 97%	98 - 99%	95 - 9914
Walls Fargo Express.	821/4- 871/4	81% - 85 45% - 50%	84% - 88 46% - 56%	89 - 90 51% - 57%	5:34- 56%	55 - 58%	53%- 59%	47%- 54%			37%- 47%	
Del. & Hudson Canal American Coal		32 ~ 32	25 - 25	2434- 25	28 - 30	25 - 25	25 - 25		25 - 25	25 - 25	25 - 25	24%- 24%
Consolidation Coal	914- 934	25 - 25	9 - 9	9%- 10	10 - 10	10 - 10 152 -155	10 - 10 152 -155	155 -155				140 -141
Pennsylvania Coal		190 -190	71 - 73	73% - 73%								=
Penn. Anthracite Coal Spring Mount'n Coal				1 -	1 5H == 5U	1%- 1%	%- %	%- 1%	1%- 3% 2%- 3%	21/2- 31	£	3,4- 3,4
Nariposa L. & M. Co	1 36 − 1.79	34- 2%		22- 3	x35% - 36%	26 - 391/	x33 - 314	1 x 39 1/2 - 39 1	38%- 40%	(30 - 41	34%- 40	384-394
Ontario Silver Mining	30 - 31	39% - 32 16 - 19%	33 - 35% 17% - 18%	1616- 181/	16 - 16%	14 - 1634	13 - 13%	12 - 13 x 30 - 35	12 - 13 33 - 331		9½-13 31½-34½	10% - 13
Quickeilverdo pref	80 - 31%	29%-31%		30% - 31% 11% - 16	30 - 3t 15 - 15	16%- 19			. 18 - 19	19 - 255		22 - 23
Canton. Cent. N J. L'd & Imp	=		14 - 14				1 _	· · · · · ·	: ::: - : ::	.1150 -150	149 -149	
Manhattan Gas New York Gas										. 00 - 00		
Mose Vorle Mutual (ia	91	70 - 771	72 - 793	7214- 771	x731/2-77	74% - 763	76 - 80	69% - 743	¥ 73% - 73	75 - 75	1 72% - 73	74%- 74%
Pulim'n Palace Car Co	105 - 105	78 - 1176	13 - 104	-	. 119 -119		: :: - ::	_				31/4 - 5
Sutro Tunnel Co			~									

THE DEBT STATEMENT FOR DEC., 1878.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of November, 1878:

Debt bearing interest in Coln.

Character of fisede. Act. ≥ 3 Ferbus. 2 Registered. Coupon.	Anth'rizing	
68 of 1881 Feh. 6, '61 1880 J. & J. b 13,991,000 4,434,000 58, Oregon War. March 2, '61 181 J. & J. c 945,000 945,000 68 of 1831 July&A. '61 1881 J. & J. d 130,267,0'0 59,054,35	Character of Issue.	
5s, Oregon War March 2, '61 1-81 J. & J. c 945,000 5s of 1831 July&A'61 1881 J. & J. d 130.267.0'0 59.054.350		
	se, Oregon War	
6s of 1881. March 3, '63 1881 J. & J. d. 55.743,750 19,256,255 58, 10.40's. March 3, '64 1904 M. & S. d. 144, 20, 200 50,285,50 68, 5-208 of 1885 p.ew. March 3, '65 1885 J. & J. d. 18,205,650 7.879,90	s, 10-40's	
6a, 5-20a of 1865, new. March 3, '651 1885 J. & J. d 18,205,650 7,579,90 6a, 5-20a of 1867 March 3, '651 1887 J. & J. d 117,622,550 192,991,45 6a, 5-20a of 1868 March 3, '651 1888 J. & J. d 16,229,500	Se, 5-20s of 1867	
58, Funded Loan, 1881 July 14, '70 1881 Q.—F. d 251,175,500 255,264,85 4%s, do. 1891 July 14, '70 1891 Q.—M 164,715,750 85,264,25	ss, Funded Loan, 1881	
4e, do. 1907 July 14, '70! 1907 ' Q.—J. 13,369,700 62,330,30 Aggregate of debt bearing interest in coin 1,050,841,200 \$758,971,65	do. 1907	

3s, Navy pension. Act July 23, 68. Int. appl'd only to pens'us \$14,000,000 \$210,000

Debt on Which Interest Has Ceased Since Maturity.
There is a total amount of over-dua debt yet outstanding, which has never been presented for payment, of \$22,416,460 principal and \$395,531 interest. Of this amount, \$21,10,592 is on the "called" five-twenties.

Debt Hearing no Interest.

Character of Issue.	Auth	lori		Issues.	Amount.	Total.
Old demand notes	July Feb.			Prior to 1869.	\$17,990,522	\$62,035
Legal-tender notes	Feb. July Mar.	25, 11, 3,	'62 '62 '63	Series of 1869 Series of 1874 Series of 1875	132,683,094 84,176,192	
Certificates of deposit	June	8,	172.	Series of 1873	25,643,296	346,681.016 34,615,000
Practional currency	Mar. June	17, 3, 30,	163 164	Second Third Fourth	3,111,267 3,009,085 3,906,238	
Coin certificates Silver certificates	Mar. Feb.	8, 29,	'63. '78.	Fifth.		16,108,154 21,580,700 2,496,130
Aggregate of debt b	earing					\$121,443,035 6,197

itecapitulation.		
	Amount Outstanding.	Interest.
Dest bearing Interest in Coin— Bonds at 6 per cent. Bonds at 5 per cent. Bonds at 9 per cent. Bonds at 4 per cent.	\$657,816,200 703,265,650 250,000,000 198,700,000	
Total debt bearing interest in coin	1,809,612,850	\$84,228,063

	Amount Outstanding.	Interest.
DEBT BEARING INTEREST IN LAWFUL MONEY— Navy pension fund at 3 per cent	\$11,070,00	\$210,000
DERT ON WHICH INT. HAS CEASED SINCE MATURITY.	22,416,460	395,531
DEBT BEARING NO INTEREST— Old demand and legal tender notes	\$346,743,051	
Certificates of deposit	34,513,000	
Fractional currency.		
Total debt hearing no interest	\$421,443,035	8,197
Total	\$2,267,702,345	\$34,841,792
not presented for payment	E THIRETORE GENERAL	2,802,544,138
Amount in the Treasury— Cola		224,865,477
		4,515,550
Currency held for the redemption of fractional cr Special deposit held for redemption of certifics		
as provided by law		84,515,000
Total		\$273,696,027
Debt, less amount in the Treasury, January 1, 1879 Debt, less amount in the Treasury, December 1, 18	78	2,028,618,111 2,027,414,325
Increase of debt during the past month Decrease of debt since June 30, 1878		\$1,233,785 7,138,720

Bonds Issued to the Pacific Raliroad Compayable in Lawful Money.

Character of Issue.	Amount Outstand'g.		repaid by	Balance of Int. paid by U. S.
Central Pacific. Kansas Pacific. Union Pacific. Central Branch, Union Pacific Central Branch, Union Pacific Sioux City and Pacific	27,236,512 1,600,000 1,170,560	4,238,433 16,786,896 1,069,808 1,077,030	1,744,683 6,145,2:4 71,445 9,367	2,493,749 10,641,661 998,362 1,067,713
Total	\$64,623,512	\$39,885,039	10,571,102	\$29,263,937

The Pacific Railroad honds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, £5,000 and £10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

Nors.—The increase of the debt during the month is due to the payment of 5,500,000 Halifax Award; otherwise the ordinary decrease would have heen \$5,500,000 Halifax Award; otherwise the ordinary, \$2,285,737.
The following is a comparison of the condition of the Treasury January 1, 1878, and January 1, 1879:

AF 400 0/4	
\$5,498,844	. \$4,615,550
10,000,000	10,000,000
33,830,020	34,515,000
139,518,405	2:4.865,477 24.076,630
	200,785,647
20,745,90)	21,713,760
	4,624,257 846,681,016
17,764,113	16,103,154
38,033,434	89,931,957
	2,028,648,111
14,202,750	7,188,720
	10.00
623,016,-13	739,971,789
	32,830,030 139,518,405 33,424,90 166 093,575 20,745,90 5,907,7346 349,942,776 17,764,118 36,033,434 2,015,955,4,2 14,202,750 102,774 482,992,94

Monetary Commercial English News

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following aummary:

London Money and Stock Market .- The bullion in the Bank of England has increased £635,000 during the week.

Set.	Mon.	Tues.	Wed.	Thur.	Pr1.
Dec. 28.	Dec. 80.	Dec. 31.	Jan. t.	Jan. 2.	Jan. 3.
Silver, per os d. 49%	49%	49%		49%	49%
Consols for money., 94%	95	95	:	9534	95%
" account 9474	95	95	:	95 1/4	95 7-16
U.S.6e (5-20e) 1867104%	10134	103	_	104%	10436
U. 8, 10-408 110%	11036	110%	Holiday	110%	110%
U. S. 5e of 1881108 X	109	109%	2	10936	109%
U. S. 4% of 1891 10634	1	10734	0	10736	107%
Erle com stock 21%	112	221/	E E	23	22%
Illinois Central 80	81%	82		821/4	8236
Pennsylvania 32%		3314	:		83%
Phila. & Reading 12		12%	:		****
T 1 2 (1.44 1/ 2	4 61				

Liverpool Cotton Mai	rket.—:	see apec	nai repo	rt on c	otton.	
Liverpool Breadstuffs	Mark	et.				
. Zivo povi Zivo dovaje	Bel.	Mpp.	Tues.	Wed.	Thur.	Fri.
	e. d.	e. d	s. d.	e. d.	a. d.	e. d.
Flour (extre State) 9 bb1.		t3 0	23 0	:	23 0	23 0
Wheat, epring, No.1 9 101 D						
do do No, 2 new "	8 0	8 0	8 0		8 0	7 11
do winter W. new "	8 9	8 9	8 9	60	8 9	5 9
do Southern, new. "	9 0	9 0	8 0 8 9 9 0 9 1%	25	9 0	9 0
do Av. Cal. white "	9 2 9 6	9 0 9 2 9 8 21 3		.Holiday	8 0 8 9 9 0 9 1% 9 5%	
do Cal. club	9 6	9 8	9 51/4	-		9 51/6
Corn, mixed soft, old, # qr.	24 3	21 3	24 8		24 3	22 6
do prime, new	23 0	23 0	22 9		22 9	21 9
Liverpool Provisions	Market					
	Sat.	Men.	Tues.	Wed.	Thur.	Fri.
	e. d.	e. d.	e. d.	e. d.	o. d.	s. d.
Pork, Western mess., 19 bbl.	40 0	40 D	49 0	:	40 0	40 0
Bacon, lung cl'r, new. & cwt.	23 0	23 0	23 0	Hollday	23 0	23 0
Bacon, short cl'r, new "	24 6	24 6	24 8	-	24 6	21 0
Beef, prime mess, new. \$\% tc.	77 0	77 0	77 0	7	75 0	75 0
Lard, prime West 18 cwt.	3t 0	30 9	30 9	Ħ	80 9	80 0
Cheese, Amer. choice.	45 0	45 0	45 0	:	45 0	45 0
Liverpool and Londo	n Proc		arkets			
	Set.	Mon.	Tues.	Wed.	Thur.	Fri.
Liverpool—	e. d.	e. d.	8. d.	M. Q.	e. d.	e. d.
Tallow, prime City \$2 cwt.	36 6	86 6	26 6		86 6	36 6
Spirite turpentine	55 0	22.0	22 0	b	22 0	22 0 4 6
Robiu, Commadu	4 8	4 6	1 6	g	4 6 10 0	
Atonia, muc	10 0	10 0	10 0	77	10 0	10 0
London-	07/	101/	101/	.Holiday.	10	92/
Petroleum, refined \$\foatsalenm anirita	976 1234		13		10	934
Petroleum, spirits	1470		10	•		

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in dry goods and an increase in general merchandlee. The total imports were \$5,564,356, against \$4,393,335 the preceding week and \$7,272,070 two weeks previous. The exports for the week ended Dec. 31 amounted to \$5,782,673, against \$7,269,771 last week and \$6,331,833 the previous week. The following are the imports at New York for week ending (for dry goods) Dec. 26 and for the week ending (for general merchandise) Dec. 27:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry Goode	\$53,960 \$,876,000	\$650,653 3,384,911	\$773.073 8,678,660	\$903,923 4,660,433
Total for the week Previously reported	\$1,529,9 i0 818,997,698	\$1,0:5,572 274,196,079	\$1,451,733 311,744,897	\$5,564,356 281,815,788
Total for year	\$323,527,658	\$278,631,651	\$816,198,630	\$286,880,144
In our report of th			be found th	ne importa
of dry goods for one			ta (awaluain	o of amonial

from the port of New York to foreign ports for the week ending

Dec. 31:

EXPORTS FROM NEW YORK FOR THE WEEK. 1875. 1876.

1878.

Previously reported	\$3,739,421 251,767,862	\$6,958,910 272,138,226	\$5,817,093 290,028,617	\$5,782,673 841,128,200
Total for year	\$255,507,286	\$279,097,136	£295,845,740	\$346,910,873
The following will	show the	exports of	specie from t	he port of
New York for the v				
parlson of the total totals for several pre			olth the corr	esponding
Dec. 28-Str. Mosel				
	Lon	dou	Ger, geld coin . Amer, silver ha	ra. 95,000
= 4 4 4 14 4 14				

Total for the week (\$51,360 silver, Previously reported (\$6,510,463 silver,	and \$700, gold)
Total since Jan. 1, 1878 (\$6,561,823	silver, and \$5,827,431 gold)\$12,899,257

Same time in—		Same time in-	
1877	\$25,228,843	1871	\$68,865,547
1876	43.616.435	1 1870	58,689,171
1875	69,097,437	1869	32,108,448
1874	82,458,440	1368	70.841.599
1873	49,303,185	1867	51.001.948
1972	. 71.515 275	1866	62 553 700
		4 7	

The imports of specie at this port during the same periods have been as follows:

Dec. 23-Schr. S. A. Paine	yaguez Amer. gold \$4,000	n
Dec. 23-Str. Hadji L	usyraAmer, ellver 26.969	á
	Foreign gold 1.360	
	Amer. gold 13,449	
Dec. 24-Str. Clyde	in wall Foreign sliver 1.980	
	Amer, sliver 17,891	
	Amer. gold 8,838	
	Gold dust 8.150	
	Silver bars 1,188	
	Gold bullion 735	5

Dec. 24-Str. Bermuda	.Laguayra	Amer, silver	19,800
Dec. 24-Brlg Cleta	Rellea	Amer. gold	9,808
Dec. 21—brig Cleta	. DG1124	Amer. gold	8,148
Dec. 26-Str. Seythla			97,000
Dec. 26-Str. Graf Blsmarck			1,500
Dec. 27—Str. Costa Rica			462
Dec. 27—Str. C. of Rlo de Jeneiro			10,483
Dec. 27-Str. Claribel	.A. rugawu	Foreign gold	38,184 973
Dec. 27-Str. Acapaico	Asninwall	Amer. sliver	7.875
200 01 - Dill 1200 patto	1	Gold duet	4,452
Total for the week (\$214,823	allman and \$40.4	(5 (no 20	266.811
Previously reported (\$11.639.872			

The transactions for the week at the Sub-Treasury have been

			_	1	Reci	elpte.			-Paym	ents.		-
		getome		Coin.		Current	CY.	Co	ila.	Cu	rrenc	7.
Dec. 28 .	:	\$129,000	\$1.	020,852	56	\$256,07						
08.		362,000	1,	161,859	92	691,78						
" 31		284,000	1,8	393,451	83	489,526	5 19	8,058,8	34 69	1,061	,605	50
Jan. 1						Hollday						
" 2			_	2.	.844	260 50	-	L	-1.(23.	970 90		_
** 8					929	709 96		en .	2,231,	475 70)	
Balance,	Dec. 27		115,	233,890	65	47,553,942	23					
Balance,	Jan. 3		113,	202,613	87	43,542,875	87					

-Messra Drexel, Morgan & Co., we observe, have enlarged —Mesers Drexel, Morgan & Co., we observe, have enlarged their department for dealings in government bonds, and are prepared to buy, sell and make exchanges on the most favorable terms. This firm, now occupying the finest banking house in America and one of the finest in the world, has been especially prominent during the past five years for its large and successful negotiations of bonds—both of the United States, of citles and of corporations.

—Attention is called to the notice of The Funding Association, U.S. A., in another column, notifying Virginia bondholders (whose assent has not already been given) of the proposition for proportionate funding into 4 per cent bonds, secured by tax receivable coupons, and a sinking fund. The proposed plan is before the Virginia Legislature, with strong hopes of its adoption, and all interested should give attention to the subject immediately and give in their assent unless they have some good reason for delay. reason for delay.

—One of the old and powerful financial corporations of Europe le the Nederlansche Handel-Maatschappij, or Netherland Trading Society, of Holland. This company was established in 1824, and has been the agent for the Dutch Government in the transportation and sale of the products of its colonies, having a paid-up capital of \$14,400,000 gold, and numerous agencies in the Eastern possessions. The company has just established an agency in New York, and piaced its management in the bands of Mr. Stanton Blake, formerly of Blake Brothers, bankers, and Messes. Oliver S. Carter and Henry E. Hawley (of the firm of Carter, Hawley & Co.) as agents. The agency will execute, upon favorable terms, orders for the purchase or sale of merchandise, bondstocks, and other securities in the United States, Europe, and in the East, make collections, buy and sell exchange, give advances the East, make collections, buy and sell exchange, give advances upon merchandise for export, and in general transact a commis-sion business. The sterling exchange will be issued upon the Union Bank of London.

—At ention is called to the large number of bonds and stocks on which January interest or dividends are paid at the banking house of Winelow, Lanier & Co. This house has long been prominent for its extensive business in banking for corporations, cities, towns, &c., in Ohio, Indians and Illinois, and for the many loans which it has negotiated in this market.

—Among the changes in Wall street this January is one in the house of Glendinning, Davis & Co., bankers and brokers, New York and Philadelphia. Mr. John H. Davis and Robert P. Anderson, will constitute the new firm, having for their Philadelphia correspondent the house of Robert Glendinning & Co. Messrs. Davis & Anderson are well and favorably known on the street, and all the activity and business ability which has characterized the management of the old firm may be looked for in its auccessor.

Mesers. I. N. Phelps, James Stokes and Anson Phelps Stokes, —Mesers I. N. Phelps, dames Stokes and Aheon Phelps Stokes, until Jan. I members of the well-known firm of Phelps, Dodge & Co., have formed a copartnership under the firm name of Phelps, Stokes & Co., for the purpose of conducting a foreign and domestic banking business at 45 Wall street, where they have fitted up fine and commoditions banking offices for the accommodation of their friends and customers. The well-known financial and business abilities of the members of the firm will no doubt enable the house to command at once an influential position in financial circles.

—Messrs. Walston H. Brown & Bro., 34 Pine street, New York, have advanced the price of the first mortgage 7 per cent bonds of the Sloux City & Pembina Railroad Company from 871 to 90 and accrued interest. They report that only a few of these bonds remain yet unsold.

—The Plumas Silver Quartz Mining Company announce another monthly dividend for December, 1878. A change of officers has recently taken place. C. W. Reed resigns and H. C. Bidwell is elected President, and Mr. H. J. Rogers as Secretary in place of A. P. Marsball. Messrs. W. H. Guion and H. J. Rogers were also elected Directors.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of national banks organized :

2,405—Yates County National Bank of Penn Yan, New York. Authorized capital, \$20,000; paid-in capital, \$30,000. Andrew Oliver, President; Frank R. Durry, Cashier. Authorized to commence business December 30, 1878.

DIVIDENDS.

The following dividends have recently been announced:

•	PER	WHEN	Books CL agn
NAME OF COMPANY.	CENT.	PATABLE	(Days inclusive.)
Time of Continue	-		
Railroads.			
	3	Jan. 1.	
Altleborough Branch		Jan. 2.	
Cayuga & Sosquehanna	41/6		
Cheshire, pref	\$1	Jan. 6.	***********
Delaware	3	Jan.	
Rastern N. II	31/4	Jan. 6.	
East Mahanoy	\$1 50	Jan 15.	
East Pennsylvania	\$1 50 \$2	Jan. 21.	
Honsatonic, pref. (quar)	\$2	Jan. 15.	Jan. 5 to Jan. 15
Lowell & Andover	31/4	Jan. 1.	***********
Mineral Range psyable in stock)	10	000. 1.	****************
Paterson & Hudson River	41%	Jan. 3.	
	479	Jan. 3.	
Pater on & Ram po			Non- Ol 4- T-
Philadelphia & Tienton (qnsr.)	21/4	Jan. 10.	Dec. 21 to Jan. 1
Pitts. Ft. W. & Chic. special goar. (quar.)	13%	Jan. 2.	
Pitts. Ft W. & Chie. gusr. (quar.)	134	Jan. 7.	
Pittsfield & No. Adama	21/2	Jan. 1.	
Portland Saco & Portsmooth	3	Jan. 10.	
Providence & Worcester	216	Jan. 1.	
Ware River	316	Jan. 1.	
Winchester & Potemac	3	Jan	
Ranks.			
Central Nat	816	Jan.	
East River Nat	836	Jan. 2.	
	4	Jan. 2.	
Second Nat	4		
Third Nat	4	Jan.	
Insurance.			-1.0
Hanover Fire	5	On dem.	
Hoffman Fire	5	On dem.	
Mercantile Fire	5	Jan. 6.	
N. Y City	5	Jan. 6.	
Niagara Fire	В	Jan. 2	
Park F.re	8	Jan. 2	
Ridgewood (B'klyn)	5	Jan. 2	
Safeguard Fire	8	On dem	
Star Fire	6	On dem.	
Misceliancous.	0	Ou dem.	
Man Carles Control Con	0.2	T. 03	
New Central Coal	\$2	Jan. 22.	Jan. 11 to Jan. 15

FRIDAY, JAN. 3, 1879-5 P. M. The Money Market and Financial Situation...There is but one topic of engrossing interest this week, and that is the resumption of specie payments. The United States Government resumption of specie payments. The United States Government after seventeen years of suspension now redeems the promise carried on the face of its legal-tender notes and pays them in gold. As the premium on gold has been only nominal for some time past the practical changes in the channels of business are but slight, but all parties having gold accounts can now discontinuo them, as the banks have done away with their special gold deposits. The opinion is quite generally held that the resumption of specie payments by the Government under existing circumstances is a practicable and legitimate measure. There is no prospect of any speedy demand for coin which can drain the supply of the Treasury, and as to the remote future, it is far better to trust in the ability to maintain specie payments under a careful and judicious administration of the government finances. better to trust in the ability to maintain specie payments under a careful and judicious administration of the government finances, and resume at once, rather than delay the day of resumption and offer encouragement for all sorts of financial nostrums calculated to prolong the uncertainty which has already been so baneful to the country's best interests. A buoyant tone has been noticed at the Stock Exchange, and the prices of bonds and all classes of investment securities have heen very strong.

The money market has worked more easily than is usual at the opening of the year, and on call loans the rates have been 4@6 per cent. Prime paper is in mederate supply and moves at 44@5 per cent.

per cent. Prime paper is in mederate supply and moves at 4½@ 5½ per cent.

The Bank of England weekly statement on Thursday showed a gain of £635,600 in specie for the week, and a reserve of 28 7-16 per cent of liabilities, against 27½ per cent the previous week. The posted rate of discount remains at 5 per cent. The Bank of France lost 30,000,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued December 28, showed an increase of \$872,675 in the excess above their 25 per cent legal reserve, the whole of such excess being \$10,478,775, against \$9,605,100 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

4	1878.	Differ'nces fr'm	1877.	1876.
	Dec. 28.	previous week.	Dec. 29.	Den. 30.
Loans and dis. Specia Circulation Not deposits. Legal tenders.	20,514,100 19,570,700 203,209,700	Dec. 397,400 Dec. 500,300	19,657,800 197,711,800	15,208,700 212,461,100

United States Bonds.—The week has been very active in Government bond dealings, as might naturally have been expected. There is a well distributed business throughout the issues of low interest bonds, the fives of 1881, 4½ per cents, and sixes of 1881 apparently receiving most attention from those who are selling out five-twentles. Subscriptions to the 4 per cents are reported large, the Washington despatches Jan. 2 reportitotal subscriptions that day of \$8,590,120, the largest ever

ceived in a single day. The prospect of the speedy redemption of five-twenties unsettles the holders of all those bond, and even the ton forces are a little out of favor with buyers, as they will

the fon forces are a little out of tavor with buyers, as they will stand next to the five-twen ies for redemption.

The Secretary of the Treasury has made the seventy-sixth call for the redemption of 5-20 bonds, embracing \$10,000,000, and being the first call on the bonds of 1867. These bonds will be paid on and after the first day of April, 1879, and interest will cease on that day. The description is as follows:

Coupon bonds, dated July 1, 1867—\$50, No. 1 to No. 5,000, both inclusive; \$100, No. 1 to No. 5,000, both inclusive; \$100, No. 1 to No. 6,000, both inclusive; \$1,000, No. 1 to No. 6,000, both inclusive; \$1,000, No. 1 to No. 182, both inclusive. Total coupon, \$6,000, both inclusive; \$100, No. 1 to No. 1,500, both inclusive; \$100, No. 1 to No. 1,050, both inclusive; \$1,000, No. 1 to No. 3,700, both inclusive; \$5,000, No. 1 to No. 1,150, both inclusive; \$1,000, No. 1 to No. 1,150, both inclusive; \$1,000, No. 1 to No. 1,150, both inclusive; Total registered, \$4,000,000.

Closing prices at the N. Y. Board have been as follows:

Inte		Doc. 30.	Dec. 31.	Jan. 1.	Jan. 2.	Jan. 3.
68, 1881 reg. J. & 68, 1881 coup. J. & 68, 1881 coup. J. & 68, 5-208, 1865 reg. J. & 68, 5-208, 1867 reg. J. & 68, 5-208, 1867 reg. J. & 68, 5-208, 1867 reg. J. & 68, 5-208, 1868 reg. J. & 58, 10-408 reg. M. & 58, 10-408 coup. M. & 58, 10-408 coup. M. & 58, 10-408 coup. M. & 58, 1891 reg. QF 58, fund., 1881 reg. QF 428, 1891 reg. QM 428, 1891 reg. QM 48, 1907 reg. QM 68, cur'ey. '95-99 .reg. QJ 68, cur'ey. '95-99 .reg. QJ 68, cur'ey. '95-99 .reg. J.	k J. *1094 k J. *1025 k J. *1055 k J. *105 k S. *1077 k S. *108 1064 1064 1064 1064 1069 1069 1069 1069 1069 1069 1069 1069	10938 10248 1054 1054 108 1088 1088 10634 10634 10442 10442 9942 1049	10938 10214 10518 *105 *108 *10818 10818 10634 10434 10434 10938	Hollday	*x063 ₈ 102 ¹ 4 x02 ⁵ 8 *105 *x05 108 ¹ 4 *108 ¹ 4 x05 ⁷ 8 107 104 ⁷ 8 104 ⁷ 8 93 ¹ 2 x99 ¹ 2	*10818 106 107 10518 *10478

This is the price bid; no sale was made at the Board.

Closing prices of securities in London for three weeks past and the range during 1878, were as follows:

		Deo.	Jau.	Range for	year 1878.	
	20.	27.	3.	Lowest.	Highest.	
U. 8. 6s, 5-20s, 1867	104%	1014	10112	104 ¹ 4Dac. 23	10958 June 8	
U. 8. 58, 10-408 58 of 1991	$\frac{110}{10858}$	1093_{4} 1085_{8}	$1105_{8} \\ 1095_{8}$	10412 Feb. 25	11158 July 30 1094 Dec. 31	
4128 of 1891	106%	10612	10758	10218 Feb. 25	107 ¹ 4 J'ly 30*	

This price was again reached on Dec. 31.

State and Rallroad Bonds .- In State bonds the principal transactions have been in Louisiana consols, which sold as low as 68 to-day, in consequence of the default on January interest. The funding association of the United S ates invites the holders of Virginia bonds to join in urging upon the Legislature of that State the issue on certain terms of 4 per cent bonds in place of the old bonds outstanding the old bonds outstanding.

the old bonds outstanding.

Railroad bonds have been very active, and the Stock Exchange lists show heavy sales throughout. Prices are held with great firmness, and it is not unusual to observe an advance of 1@5 per cent in topular bonds within the past few days. The most conspicuous were the New York City Elevated Railroad 7s, which, on large sales, have advanced to 103\frac{3}{4}, ex-interest.

Closing prices of leading State and Railroad Bonds for two weeks past, and the range for the year 187\frac{3}{4}, have been as follows:

STATES.	Dec. 27.	Jnn.	-	Range	_			-
			- TO	.seow		Hi	gnest	٠,
Louislana consols	7012	002	0.01	Die		~~	-	
Misseuri 6s, '89 or '90			004	Dec. 3	31	85	Feb.	
North Carolina 6s, old	*10619		1022				June	
Tennessee Ga, old	*184			Mch. 2			Dec.	
Virginia 6s, consol.		*361g		Nov.			May	
do do 2d serios	*7312			Nov. 2			Nov.	
Dist. of Columbia, 3-658		*35	29	July 3			Deg.	
RAILROADS.	79	7912	74	Apr. 1	12	85	Juno	10
Central of N. J. 1st consol	40"	*05	011					
Central Pacific 1st, 6s, gold	*85	*87		Meh.	4	90	July	11
Chia Runt & O consola 72	1083		10398	Jan. 1	15	1087_{8}	Dog.	27
Chic. Burl. & Q. consols 78 Chic. & Northwest. cp., gold .	1117	X1434	109	Jan.	2	11734	Deg.	30
Chic. M.& St. P. cons. 8. f. 78	10258		9178	Jan. 1	4	10639	Nov.	30
Chie P. I. & Dec. Co. 1017				Jan.				
Chie. R. I. & Pac. 6s, 1917	*1111 ₈				5	1114	Doc.	28
Erie 1st, 7s. extended	115	*115	110		7	1164	July	8
Lake 8. & M. 8. 1st cons., cp		4x13½			0	114	Sept.	.26
Michigan Contral consol. 78			10518	Jan.				
Morris & Essex 1st mort		*11658	11512	Jan.	5	121	Oct	
N. Y. Cent. & Hud. 1st, cp	*121	*x118	1174	Sept.1	.0	122	Juno	
Ohio & Miss. cons. sink. fd	.1032	105	9578	Feb. 2	20	105	Nov.	18
Pitts. Ft. Wayne & Chic. 1st		"x1812	118	Feh.	8	122	Oct.	18
St. Louis & Iron Mt. 1st m			1024	Sept. 2	30	1091_{2}		
Union Pacific 1st, 6s, gold	10878	x0534	10358	Jan.	7	109	Dec.	
B - marini	10812	108	$ 923_{8}$	Mch.	6	109	Dec.	30
* This is the price bid: no se	The virue	madaa	t the I	Donud			**********	

he price bid; no sale was made at the Board.

Railrond and Miscellaneous Stocks.—The stock market has partaken of the general buoyancy and prices have been strong throughout the list. There has been no special bull movement to carry up prices at this time, but under the confident tone which is generally felt in financial circles, the stock market has naturally been the first to reflect the cheerful feeling which is prevalent. The conclusion is fairly drawn, that there is a considerable outside support to the market, and that there is a considerable outside support to the market, and that the present strength is based on the purchases of others than brokers themselves. Nearly all classes of stocks have shared in the rise, including the grangers, trunk lines, and coal road stocks. The arrangements to have a line of steamers run in connection with the New York Central and Hudson has contributed to advance all the Vanderbilt stocks. The Milwaukee & St. Paul for the month of December shows a considerable increase in earnings over the same month of last year. Railroad and Miscellaneous Stocks. The stock market over the same month of last year.

The daily highest and lowest prices have been as follows:

-						
	Saturday, Dec. 28	Monday, Dec. 30.	Tuesday, Dec. 31.	Wedn'ad'y Jan. 1.	Thursday, Jan. 2.	Friday.
						- manufactural pro- right
Central of N.J.	81% 325	325 334			8014 8134	3134 3436
Chie. Burl.& Q.	105 9 1004				111 115%	1111/2 1111/2
C. MII. & St. 1'.	1334 359				8036 8736	8592 8692
do pret.	7314 7414			:	7537 7778	7034 7036
Chic. & North	4834 4934		5014 5094	;	4038 5134	41154 0036
do pref.	7076 7031		7778 7896		77 784	71.76 776
C. R. 1. & Pac.	120 - 121	1814 129	112134 128	1	x101/4 1201/4	11097 11956
Del.& H. Canal	87 3756	87% 87%	3114 83	;	38 43	3-12 8/13
Pol. Lack. & W	41 43	41% 42%	42 4236	:	4316 4196	4354 4352
Erie, \$4 pald	80% 21%	2076 2156	2114 2210		8: 23	2136 2236
Han. w bt. Jo	1334 14	1319 14	1317 1347		1874 1374 9474 9474	1319 1359
do pref.		35 3514	7912 7914			484 85 80 80%
Illinois Cent	7812 784	78% 79	1710 7152	2		80 SO4 6814
Lake Shore	0992 0974	70 7136	\$7331 75	-5	x67% 69% x73% 75	7812 7412
Michigan Cent Morris & Essex	7136 7138	744 75%	75% 76	oliday	76 7694	7518 761
N.Y. C. & H. L.		111 11952	11213 114	2		113 1183
Ohio & Miss	736 794	784 792	79. 73.	H	776 814	8 812
Paciso Mail	1351 1376	1374 14	1314 1376	;	137 14	1334 1337
Panama	*122 123	12216 12216	1225	: 1		12417 1241
Wabash	*20% 21%	2156 2154	2134 221/	: 1	2216 2216	211 21%
Union Paolüe	0018 0058	00\$2 003	8834 66%	: 1	66% 0634	0037 67
West. Un. Tet	8312 8432	9414 9516	954 96		9437 9850	9138 9594
Adams Exp	*051 105%	100 103	100% 105%	; [*105% 100	105% 105%
American Ex.	*46 4686	40 4636	48 4656	1		*4692 47
United States .	4614 46136	411 411	*45 46	: 1	48 49	4516 46
Wells, Fargo	90 9738	15 9632	95 9534		9534 97	9734 9754
Qolcksliver	. 1 1	13 12	*11		1111	*11
do pref.	33 33	'33 31	433 37	:		* 32

• These are the prices bid and asked; no sale was made at the Board. 1 Sales were also made ex allv. at 11934 @12014. Also, ex div. at 6812 @6878. Also, ex div. at 73@7338.

Total sales of the week in leading stocks were as follows:

	8t. Paul.	St. Paui pref.	North- west.		West, Un. Tel.	Lake Shore.
Dec. 28	5,400 11,845		18,400 21,725			
" 31 Jan. 1				16,300	11,450	
" 2	10,060 11,355		11,010	11,915		
				9,200	 40,045	
Total Whole stock.					49,390 350,849	

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. I to latest date" furnish the gross earnings from Jan. I to, and including, the period mentioned in the second column.

-Latest earnings reported .- Jan. 1 to latest date .-Week or Mo. 1878. 1877. 1878. The ligures in the last two columns do not embrace the Proprietary Roads for the period prior to June 1.

I During October and a part of September, the operation of this road south of Artesia, a distance of 219 miles, was entirely suspended, owing to yellow fever restrictions.

Gold and Silver.—There is no gold market and no quotation for gold loans. Silver is quoted in London at 49gd, per oz. The following is a statement of the coinage of the Philadelphia Mint for the year 1878:

Denomination.	Value.	Denomination.	Value.
Double eagles	\$10,872,000	Quarter dellara	\$565,200
Engles	738,000	Twenty cents	120
Half engles	658,700	Dimes	. 16,800
Three dollars	246,972	Total silver	11,932,850
Quarter engles	715,650	Flve cents	117
, Dollara	3,020	Three cents	. 70
Total gold	. 13,235,212	One cent	57,908
Dollars	. 10,509,550	Total base	58.186
Trade dollars	900		
Half dollars	689 200		

The range of gold, and clearings and balances, were follows:

	- Quota	tions	- Oold	Italances,			
	Open Low.	High Clos.	Clearings.	Goid.	Currency.		
30 31 Jaa. 1 2	100 100 100 100 100 100	100 100 100 100 100 100	\$1,688,000 7,816,000 30,140,000 lloliday	\$951,150 1,215,000 1,834,000	1,215,403		
This week l'rev. w'k S'ce Jan. 1	100 100	$\begin{array}{c c} 100 & 100 \\ 100 & 100 \\ 1027_8 & 100 \end{array}$	\$. 27,189,000	\$115,000	\$445,088		

The following are quotations in gold for various coins:

	_						
Sovereigns\$4	83	781 88	Dimes & 12 dimes	- 9'	7 0	-	984
Nanoleons 3	83	@ 388	Silver 4s and 4s	- 9:	3 0	_	99
X X Roleimarks. 4	74	@ 480	Five fraues	- 9:	2 0	-	04
X Guliders 3	90	@ 4 00	Mexican dellars	- 8	1 0	-	86
Span'h Doubloons, 15	70	@16 00	English sliver	1 7:	5 0	4	80
Mex. Doubloons15	50	@15 65	Prus. allv. thalers	- 6i	3 0		70.
Fine silver bars 1	08	@ 109	Trade deliars	- 95	8 0		99
Fine gold bars	par	.@lsprem.	New silver dollars -	- 99	0780	-	par.

Exchange.—The advices from London are considered better, and bankers have advanced their rate on 60 days' bills to equalize quotations with short-sight sterling. On actual transactions rates were about 4.82@4.82‡ for bankers' 60 days' sterling, and 4.87‡ for demand.

Quotations for foreign exchange are as follows:

JAN. 3.	60 days.	3 days.
Prime bankers' sterling bilis on London. Good bankers' and prime commercial. Good commercial. Documentary commercial Paris ('runes). Antwerp (tranes). Ewiss (franes). Amsterdam (guliders). Hamburg (reichmarks). Frankfort (reichmarks). Bremen (reichmarks). Berlin (reichmarks).	$\begin{array}{c} 4.81 \ \ 4.01.81 \ \ 4.80 \ \ 0.4.81 \ \ 4.80 \ \ 0.4.81 \ \ 4.70 \ \ 4.80 \ \ 0.21 \ \ 4.70 \ \ 0.5.21 \ \ 4.80 \ \ 0.5.21 \ \ 4.80 \ \ 0.5.21 \ \ 4.80 \ \ \ 0.5.21 \ \ \ 4.80 \ \ \ \ 0.5.21 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	4.86\2\04.87\2 4.86\2\04.86\3 4.85\04.86\3 4.81\2\05.18\3 5.21\4\05.18\3 5.21\4\05.18\3 40\2\04\3\095 94\3\0\95 94\3\0\95 94\3\0\95 94\3\0\95

New York City Banks .- The following statement shows the condition of the Associated Banks of Nsw York City for the week ending at the commencement of busiaess on Dec. 23, 1878:

ending at the commencement of business on Dec. 25, 1010:							
			AVER			Classia	
		Loana and		Legal	Net	Circula-	
BANKS.	Capital.	Discounta.	Specie.	Tendera.		tion.	
	\$	\$	\$	\$	\$	\$	
New York	2,000,000	8,031,039	1,186,400	1,109,200	7,614,200	41,000	
Manhattan Co	2,050,000	5,834 200	533,500	735,700	3,957,200	7,500	
Mechanics'	2,000,000	6,282,500	500,800	958,830	5,263,900	86,500	
Merchanta'		5,751,700	514,800	930,8.0	4,521,600	41,700	
Union	1,200,000	8,794,000	227,200 1,439,100	540,600 968,000	2,711,600 6,724,800	131,500	
America	3,000,000	8,169,200 1,977,000	214,000	591,000	1,968,000	246,000	
Phœulx City	1,000,000	5,733,400	1,145.300	2.043.000	5,819,000	410,000	
Tradesmen'a		2,941,200	801,200	143,700	1,707,300	728,100	
Fulton	8 10,000	1,389,500	173,200	369,400	1,053,900		
Chemical	300,000	9,674,700	761,700	2,253.200	9,451,700		
Merchants' Exch.		3,125,900	191,700	648,100	2,356,709	591,500	
Gallatin National		3,461,900	170,300	361,000 82,000	1,818 800 814 000	145,000 258,000	
Butchers'& Drov.	300,000	1,095,000	139,000 31,000	221,000	941,000	198,000	
Mechanics' & Tr.	200,000	831,100	9,500	161,100	810,300	2,700	
Leather Mauf'rs.	600,000	2,1:0,300	403,900	281,000	1,810,306	233,100	
Seventh Ward	300,000	944,000	39,400	180,400	832,200	28,800	
State of N. York	800,000	1,544,100	63,100	341,300	1,410,000	45,000	
American Exhate	5,000,000	11,613,000	1,290,000	955,000	8,073,000	181,000	
Commerce	5.000,000	15,905,309	1,343,490	1,515,600	9,302,300	1,713,900	
Broadway	1,000,000	4,664,000	341,700	890,300 342,700	2,958,t00 2,734,800	412,600	
Mercantile	1,000,000	3,184 000 1,958,000	812.400 87,100	612,900	2,009,800	179,400	
Pacific	422,700	8,063,200	155,400	681,800	1,919,200	450,000	
Republic Chatham	450,000	2,957,700	50,500	613,100	2,791,800	401,000	
Pcople'a	112,500	1,340,900	17,400	134,33)	1,129,100	5,400	
North America	700,000	1,710,500	67,000	340,001	1,710,700		
Hanover	1,000,000	5,413,100	478,100	753,800	5,031,300	439,900	
Irving	500,000	1,895,500	47,400	395,600	1,726,900	172,800	
Metropolitan	3,000,000	12,276,000	649,000 91 530	1,773,000	9,174.000	2, 231,000	
Citizena'	1,000,000	1,520,000	42,500	236,100	1,795,200	3,900	
Nassan	500,000	2,592,500	42,800	4 (8,100)	1,612,700	303.000	
Market St. Nicholas	1,000,000	1,899,600	74,500	112,800	621,200	624,900	
Shoc and Leather		3,649,000	253,000	465,000	2,551,000	649,600	
Corn Exchange .		3.335,400	115,700	155,000	1.530,700	4.700	
Continental	1,250,000	3,767,900	58,230	712,6.0	2,899,400	764,400	
Oriental	800,000	1,255,400	35,400	310,001	2,410,000	358,000	
Marine	1 500 000	14,994,100	28 1,000 1,329,400	8 769,500	10,469,200	1,093,600	
Importers'&Trad	2,000,000	9,537,500	476,600	8,769,500 2,852,500	11,623,800	536.800	
Park Mech. Bkg. Asa'n	600,000	512,700	33,400	181,800	431,900	291,800	
Grocera'	300,000	443,200	1,400	114,203	881,000 627,700		
North River	243,000	779,800	46,100	119,930	627.700		
East Itiver	250,000	675,100	85,870	56,930	527,800	125,600	
Manal'ra'& Mer	100,000	317,700	3,500	102,700	401,500	1 CKO 000	
Fourth National	3.5 0,000	14,000,000	1,266,600	1,828,700	12,025,200	1,650,900	
Central National. Second National.	2,000,000 800,000	7,173,000 1,853,800	869,000	495,000	1,955,000	270,000	
Ninth National.	751,000	3,304,100	135,700	789,200	3,113,500	597,500	
First National	600,000	7,810,100	2,120,500	1,458,800	9,619,200	45,000	
Third National	982,700	5,670,100	852,600	1,374,700	9,619,200 5,803,90	799.000	
N. Y. Nat. Exch.	800,000	1,079,000	52,000	165,600	719,900	269,400	
Bowery National	250,000	1,162,400	20,000	211,000	606,000	225,000	
New York County	2: 0,000	1,155,900	5,200	291,490	1,139,790	180,000	
German Americ'a	750,000	2,117,500 1,897,100	139,160	278,700 319,900	1,957,930 1,873,50G	245,700	
Chase National	300,000	1,001,100	134,000	0.0000	100100		

Total 62,707.9)0 235,824,403 20,514,100 40,767.101 203,209,700 19,576,700

^{*} No report; same ne last week.

The deviations	from	returns of	previous	week are	as f	ollows:
Loans	. Dec . Dec Inc.	\$149,700 397,460 1,167,100	Net deposit Circulation.	S.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Dec.	\$415,960 500,800

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be

STATE BONDS.											
SECURITES.	Bid.	sk.	SECURITIES	Bid.	Ask.	SECURITIES.	Bld.	Ask.	SECUSITIES.	Bid.	Ask.
Alabama 5s, 1883	43 43 43		Losisiana 8s	52 52 52		New York State— 68, gold, reg1887 18, do conp1887	110 110		Rhode Island 5s, cp., '93-4 South Carolina 5s Jan. & July	110	••••
do 8a, 1986	43		do 7s, Penitentiary	52 52 52	57	6s do do1891	117	***	Jan. & July. April & Oct. Funding act, 1866. Land C., 1389, J. & J. Land C. 1883, Non-fundable bonds	10	••••
do 8a of 1892	20		do 8s, do	52	15	f 6a, do do .1893	190		Land C., 1889, A. & O 7s of 1888		****
do 80 i 1898	20 33 33	25	do 7s, consolidateddo 7s, small	100%	89	68, old, J. & J	184 1856 85	19%	Tannessee Se, olddo Ss, new series.	30% 29%	
do 7s, L. R. P. B. & N.O do 7s, Miss. O. & R. R.	333	55	do 68, 1983do 78, 1890	100 16 101 18 113 101 16		doA.& D	85		Virginia 6s, old	295. 20 26	31
Connecticut 68	105 101%	10314	do 75, 1890	103		Funding act, 1866	121/6 12		Virginia 5s, old	. 74	
do 7s, new bonds do 7s, endorsed de 7s, gold bonds	107 1075 107		do do 1389 or '90	1031 1031 103		do A. & O Special tax, Class 1	12 11 % 12 % 23% 23%		68, ex matured coup 68, consol., 2d series 68, deferred bonds D. of Columbia 3:658, 1924	5 t 35 756	40
filinois 6s, coupon, 1879 do War loan Kentucky 6s	103 103 201		Funding, due 1834-5 Han. & St. Jos., due 1836 do do 1837	105 102 102		North Carolina— 6s. old. J. & J. do A. & O. N. C. RR. J. & J. do do coup. off. J. & J. do do off. A. & O. Fanding act, 1968. New bonds. J. & J. do A. & O. Special tax, Class 1. Ohio 6s. 1881.	238 239 103		D. of Columbia 3 65s, 1934. do sinalldo registered	78%	7914
Additional designation of the second	-01				LILA	do 1886 NEOUS STOCKS AND	107%	NDS		10/4	10/4
Railroad Stocks.		1	Del. & Hud., lat Pa ulv., cp. ,a	190	[Tol. & Wabash, x coupon do let m. St.L. div	1075	····	Tol. Can. S. & Det. 1st 7s, g Union & Logansport 7s Un. Pacific, So. Br., 8s. g	51	80
Burl. C. Rap. & Northern.	76½ 20	23	Albany & Suaq. 1st bds do 2d dn do 3d bonds	108 997 94	110	do ex-matured coup do 2d mort do Extended, ex coup	. 1 90	93 160 80	Un. Pacific, So. Br., 8s. g., South'n Securities:		66
Canada Southern		80	Rene. & Saratoga, 1st conp.	92	97 ±118 ±118	do con convert		62	(Brokers' Quotations.)	ři.	
	\$13.0 85 556	6	Denv.& Rio Grande 1st m.,1900 Erie, 1st mort., extended	0.772	93	do ex coupon	107	1073	Alabama new consols, A.	71	44 78
Col. Chic. & I. Cent Dubnque & Sloux Ultv. Erie pref., \$2 seess. paid. Harlem. Joliet & Chicago. Kansas Pacitic.	140	60	Erie, let mort., extended do 2d do 7s, 1879 do 8d do 7s, 1885 do 4th do 7s, 1885 do 6th do 7s, 1886	105½ 107¾ 105		do 2d mort., '98 do ex coupon Quincy & Toledo, ist m., '90	795	1	13. Carolina con. 68 (good):	46 101%	
Joliet & Chicago Kansas Pacific		::::	do 5th do 7s, 1888	107 110% 109	iii	Hlinoia & So. lowa, lat mort	±110		Rejected (best sort) Texas 5s, 1892M.&8. 7s, gold, 1392-1910J.&J.	40 †103 †112	60 105 1:3
Long laisud			do Long Dock boads Buff, N. Y. & E. ist. m., 1918 Han. & St. Jo., 8s. conv. mort. Iii. Cen.—Dub.&Sloux C., ist m do do 2d div. Cedar F. & Minn., ist mort.	101½ 101	101%	Western Union Tel., 1900, cp.,.	שטנ		16s, pension, 1894. J.&J	†113 †101	115
N. Y. New Haven & Hart. Obio & Mississippi, pref	157%		THOUGHT BY. DI. OF 11 . THE THIO! A	O.		Miscellaneous List.	109		OITIES. Atlanta, Oa., 7s.	97	100
New York Elevated RR N. Y. New Haven & Hart. Obio & Mississippi, pref Pitts. Ft. W. & Ch., guar do do special. Rensselser & Saratoga	100 84)		do do 2d mort Lake Shore— Mich S. & N. Ind., S.F., 7 p.c. Cleve. & Tol. sinking fund	10914		(Brokers' Quotations.) OITIES. Albany, N. Y., 6s, long	103	166	Waterworks. Angusta, Ga., 7s. bonds Charleston stock 5s. Charleston, S. C., 7s, F. L. Columbus, Ga., 7s, bonds	103 97 97	109 96 100
St. Louis Alton & T. H	21 ₈	4 11	Cleve, P'vlile & Asb., old bds	100%	110			1119	Charleston, S. C., 78, F. L. Columbus, Ga., 7s, bonda	48	72
Belleville& So. Ill., pref. St. L. 1. Mt. & Southern St. L. K. C. & North'n, pref		1	Buffalo & Erie, new bonds	110%		do 7a, water	10032	110	Lynchurg 6s Macon bonds, 7s Memphis bonds C Bonds A and B Endorsed, M. & C. RR	99 55 20	86
Terre Haute & Ind'polis United N. J. R. & C	70 128	100	Kalamazoo & W. Pigeon, lat Det. Mon. & Tol., lat 7s, 1906 Lake Shore Div. bonds	‡100 110		Detroit Water Works 7s	†109 †110% 75	110 1121⁄2 85	Bonds A and B Endorsed, M. & C. RR Compromise	20 28	86 80 80 80 40
Miscel'ous Stocks. Atlantic & Pac. Tel	28%	29	do Cons. reg., 1st.	113%		do long	71 104 +105	107	Modile 5s (coups. on) 8s (coupous on) 5s, funded	45	53
Am. District Telegraph Canton Co., Baltimore American Coal Consolidat'n Coal of Md	23 ₁₄		do Cons. conp., 2d	Ŧ	104%	Chicago 84. long dates. do 78. severage. do 78. water do 78. river improvem't Cleveland 78. long Detroit Water Works 78. Kilzabeth City, short. do long. Hartford 88. various indianapolis 7-39s Long Island City. Newark City 78 long. do Water 78. long. Oswego 78 Poughkeepsle Water. Rochester C. Water hds., 1208. Toledo 88. water, 1894-94 Toledo 7-308.	98	111	Montgomery, new 5s New 3s Nesbyllie 6s, old	27% 30	30
Chmperiang Coal & Iron.		20	Marietta & Cin. 1st mort	111194 118	11216	Oswego 7s Poughkeepsie Water	101	102 1111	6s, new	75	85 85 85 33 30
Maryland Coal Pennsylvania Coal Boring Mountain Coal Muriposa L. & M. Co		50	Mo.K &T.,cons. ass., 1904-5-6. do 2d m.inc., 1911 H. & Cent. Mo., 1st, 1890	5036 1616 9618	51½ 17¼	Toledo 7-30s. Yonkers Water, due 1903.	105 199	114 109 101	Consolidated 6s	33 36 25	
M riposa L. & M. Co do do pref. Ontaria Silver Mining Ratirond Bonds.	39	3¼ 40	New Jersey Southern 1st m. 7s N. Y. Central 6s, 1883	16439 10439 10336		RAILROADS.	110	••••	Patarchurg &c	Ox	100 110
(Stock Exchange Prices.) Boston H. & Erie, let m.,	33%		do 6s, 1887 do 6s, real estate do 6s, subscription.	1031/2	:	Atchison & P. Penk, 6s, gold Boston & N. Y. Air Line, 1st m Cairo & Fulton, 1st 7s, gold	7736 10134 90	8234	Se Richmond Se. Richmond Se. Savennah 7s. old. 7a, new. Wilm'ton, N.C., Ss.g. } coup 8s, gold	103 64 84	104 67 67
Bur. C. R & North., 1st 5s., Minn. & St. L., 1st 7s gua	683 ₈		do & Hudson, ist m., coap do & lst m., reg. Hadson R. 7s, 2d m., s.f., 1885 Canada South., ist guar Harlem, ist mort. 7s. coap	118	118½	Cairo & Fulton, let 7s, gold California Pac. RR., 7s, gold de 6s, 2d m. g. Central of Iowa 1st m. 7s, gold	97 83 40	100 88 45	88, gold on.	75	85
Chesa, & Ohio 68, lat in. do {ex four conp hicago & Alton ist mort.	28%		Canada South., lat guar Harlem, lat mort. 7a, coup do do 7a, reg North Missouri, lat mort	7634	761/2 120	Central of lowalst m. 7s, gold. Chic. & Can. South 1st m. g. 7s. Chic. & East. Hi. 1st mort., 6s do 2d m. inc. 7s. Ch.St.P. & Minneap., 6s, g., new	80 62	38 84	Atlantia & Apple agent	20	80 98
do income.	100%		Onlo & Mies., Consol. sink. id.		1043 ₆ 105	Ch.St.P. & Minnesp., 68,g.,new do do l.gr., 68, g	18 87 421⁄2	20 38 43	Consol., end.by Savan'h Carolina Cent. 1st m. 6s.g. Cent. Georgia consol.m. 7s	20 30 104	38 35 106
La. & Mo., let m., gnar., St.L.Jack.& Chic., let m. Chic. Bur.& Q. 8 p.c., let m do consol. m. 7s	1023	108	do 2d do	7434	75	do do l.gr., 6s, g Chilc. & Ithwestern 1s, guar. Cin. Lafayette & Chilc., 1st m. Col. & Hock V. 1st 7a, 39 years. do lst 7s, 10 years. Dan, Urb. Bl. & P. 1st m. 7s, 2s, 2s, 2s, 2s, 2s, 2s, 2s, 2s, 2s, 2	91 72 †10814	78 1641 ₂	Charl'te Col.& A., cons. 7s. do do 2d 7s.	87 57	72 8814 65
do consol. m. 7s do 6s sink. fan i Ch.Rk.I &P.,s.f.inc.6s, 95.	114		Pacific Railroads— Central Pacific gold bonds do San Joaquin branch do Cal. & Oregon ist	165% 91% 94%		do 1st 7s, 16 years. do 2d 7s, 20 years. Dan, Urb, Bl, & P. 1st m. 7s. g	†99 †90 35	101 91 40	Cheraw & Darlington as, East Tenn. & Georgia 6s., E. Tenn. & Vs. 6s, end. Ten E. Tenn. Vs. & Ga. 1st. 7s. Stock. Georgia RR. 7s. Stock. Greenville & Col. 7s, 1st m, 7s, guar Macon & Ang. 21 endorsed Memphis & Cha'ston 1st 7 2d 7s.	108 90 90	
		1087/6	do State Aid bonds	94%		Erie & Pittsburgh 1st 7s	100	41	E. Tenn, Va. & Ga. 1st. 7s. Stock	100 35	95 102 45 110 102
68. 1917, reglat'd Keok.&D M's, tst I g. 58 Central of N. J., 1st m., '88 do 1st consol.	87		Southern Pac, of Cal. 1st m	1031/	104	Evaneville & Crawfordey 7	161	78 105	Stock.	106 98 70	102 75
do assented do conv do assented do adj'mt b., 1903	72 A	718/	do Sinking fond	165% 107%	10534 109 10834 10534	Evansville Hen. & Nashy. 7s Evansville, T. H. & Chic. 7s. g. Flint & Pare M. 8s. Land grant.	41 48 *85	53 90	78. guar. Macon & Aug.21 endorsed	35 92 97	75 90 38 97
do adj'mt b., 1903 Lehigh & W. B. con. guar do do assented.	1 024	85 55	Pacific R. of Mo., 1st mort do 2d mort do income, 7e.	10339	10536 105	Fort W., Jackson & Sag. 8s, 89 Grand R.& Ind. 1st 7s, I.g., not gu. do 1st 7s, I.g., not gu. do 2st 7s, I.g., not gu. Grand River Veller 9. 1st.	30 971/4 85	99	Memphis & Cha'aton ist 7	97 78 5%	9834
Am. Dock & Imp. bonds	501	55	South Pac, of Mo., 1st m	90	****	Il Or and Total A still Sp. 18f III.	עש	72	Stock	35 109 91	98% 80 80 105 92 110 85 72 72 55 20 77%
do ssented. Ch.Mil. St.P. istm. ss.P. I. do 2d m. 7 S-10, de do 1st 7s. \$g., it. I. do 1st m., La C.D. do 1st m., I. & D. do 1st m., H. & D. do 1st m., C. & M do consol. sink. fo	1079	10414		108%	100%	do West, div	97 91 92	93	2d mort., ex coupons Miss. & Tenn. 1st m. 8s, A. 1st mort., 8s, B Mobile & Ohio sterling 8s	108	110
do lst m., l. & M.,	1035	10134	do 1st, 7s, Leaven hr., '96 do with conp. ctfs do 1st. 7s.R.&L. B. D'd '00	‡40		fnd. Bloom, & West., let.	83	94 85	Sterling ex cert. 5s	67 67 50	72 72 55
do lst m., H. & D. do lst m., C. & M do consol.sink.fd	101 107 995	110756	do 1st m., 7s, 1'd gr., '80.	71%		indianapolis & St. Lonis 1st 7s Indianap. & Vincep. 1st 7s, gr International (Texas) st 7s	84	64 90 71	2d mort. 8s New 1st mort New debentures	16 75 25	20 7714 35
do lat m.,7s, l.&D. Es	1104	1	do with coupon att.	****		Jack. L. & S. 8s.1st m., "white" Kal. Allegen. & G. R. 8s. or	15 +102 69	20	New 1st more: N. w. & Jacks. 1st m. 8s. N. w. & Jacks. 1st m. 8s. Certificate, 2d mort. 8s. Nashville Chat. & St. L. 7s 1st, 6s. Tenn. & Pac. Br 1st, 6s. McM.M. W. & Al. B. Nashville & Decaur 1st 7s Norfolk & Petershist m.	10d	108
do int. bonds,	113		do Dec Div Terrat Pa		18	Kalamszoo & South H. 86, gr Kansas City & Cameron 10a	88 1051/4	103	lst, 6s, Tenn. & Pac. Br	87	102 88%
do lst mort do cp.gid.bds.	109%	116	II DO DECENTION COMP. CO.			International (Texas) :st 7s. Int. H. & G. N. cony. 8s. Jack, L. & S. Sa. Ist m., "wille" Ksi. Allegan, & G. R. Sa. gr. Kalamazoo & Sonth H. 8s. gr. Kansas City & Cameron 10s. Keokuk & D. M., 1st 5s. gr. R. I. Long Island RR., 1st murt. Louisv. & Nashv. cons. m. 7s. Michigan Air Line 8s. 1890. Montelair & G. L. ist is, (new).	86×1 100 104¼	104%	Let mout "a	100 103 100	
Iowa Micland, ist m. 8s. tialena & Chicago Ext			do do 2d m. do 3d m.	100	113	Michigan Air Line 8e, 1890 Montclair & G. L. Ist is, (new)	+10514	100	2d mort. 8s Northeast., 8.C., 1st m. 8s. 2d mort. 8s Orange & Alex 'dris, 1sts,6	92 1(3 90	94
Peninsola ist m., conv. Chic. & Milw., lst mort Wilsona & St. P., lst m. do 2d mort	100	115 110	Cleve. & Pitts., consol., s.f. do 4th mort Col. Chic. & ind. C., ist mort	165 58%	1061/4	N. J. Midland 1st 7s, gold N. Y. Elevated RR., 1st m N. Y. & Osw. Mid. 1st	25 104	27 165 7	0/10 Co	72	95 76
010.01mmm a 180 ml. (8'OL'	1109	111	Rome Watert'n & Og., con. lat St. L. & Iron Mountain, lat m.	13	19% 36 110	do receiv's ctfs.(labor) do do (other) Omaha & Sonthwestern RH. de	25 20	30 25	Aths, 86 Rich, Fred, & Potomac 6s mort, 7s Rich, & Dany, 1st consol. 5s.	30 12 95	20
Del. Lack. & West., 2d m do 7s, conv do mort., 7s, 190 Syr. Bingh. & N.Y. 1st, la	1055 98 1015	100	do 2d mort. pret		110	Oswego & Rome 76, guar	10	11436 93 40		100	85 110
Byr. Bingh. & N.Y. let, le Morris & Essex, lat. m. do 2d mort	1165	117	Belleville & S. Ill.R. 1st m. 8		49 105	Pullman Palace Car Co. stock. do ods., 8s, 4th series St. L. & I. Mt. (Ark. Br.) 7s, g. St. L. & San F., 2d m., class A.	74 95 85	75 971⁄4 00	Southwestern, Ga., stock S. Carolina RR. 1st m. 7s. 7s. 1902, low Nos	80 93 86	95 1
do construct'z	****	109	do 1st W. D. do Burlingt'n Div do 2d mort, 1888	981	98	do ciasa B.	33	32	Savannah & Char.lst m. 74		88 32 10
do let con gnar. Del.&Hod.Canal.1st m. %	\$85	98 8634	do P.Com. Repts, 181.	‡20 ‡20		St. L. & So'essi. cons.7s, gold, '94 St. Louis Vandelia & T. H. 1st.	40 #99	104	Cha'ston & Sav. 6s, end. West Aia., 1st mort. 8s 2d m. 8s, guar. PAST DUE COUPONS	106 100	40 108 108
do 1st extended	8.2	103	do do Bur. D do lat pref. inc. for 21 M		48	South Side I. I let m hands	70	70 95 85	South Carolina coupons	15	25
do reg. Ja. 189:	ice no	minal.	Tol. & Wahash, 'at 'n, extend	‡135	-:::	South. Minn. 1st mort. 7s, '98	98 84	2036 8736	Coosol. coup.	40 20 78 30	77
			† And accrued intere	od G.		tho price to-day; these are lat	est quo	ution	s made this week.	411/	

Investments

STATE, CITY AND CORPORATION FINANCES.

The Investous' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Fitchburg Railroad.

(For the year ending September 30, 1878.)

(For the year ending September 30, 1878.)

The directors' thirty-seventh annual report states, in substance, that the additions during the year to the road-bed, track and equipment have placed them in a better condition than they were ever in before. This company has been obliged, from the nature of a business seeking an outlet by way of the Hoosac tunnel, to change radically the standard of its road from one doing mainly a local traffic with a light equipment, at a moderate rate of speed, to one doing a through western traffic, with a heavy equipment, at a high rate of speed and a greatly increased mileage. This change has absolutely required the making of great improvements upon the whole road. The company has leased in Boston Constitution wharf, and purchased the Shawmut elevator. The lease was made for a term of five years, with the privilege of purchasing within that time, or of leasing for a second term of five years and a third term of ten years.

Notwithstanding the considerable increase in business, the additional income derived therefrom was insufficient to equal the increased payments on account of rent of roads and interest, and the net earnings of the year, including all receipts and expenditures have deveged \$\frac{29}{20.937}\$

the net earnings of the year, including all receipts and expenditures, have decreased \$32,937.

DECEMPTS AND EXPENDITURES FOR THE YEAR ENDING SEPTEMBER 80, 1878.

Receipts.	,
From passengers	\$641,328
freight express	27,582
" mails " rent of property	
Premium on bonds	11,812
Agent of loads	107,404
	\$1,937,933
Expenditures.	
For rent of road, V. & M. R. R.*	\$1,354,621
" rent of road, Conu. R. R. R.	3.750
" interest on bonds" " Interest, other	65,000 28.S54
Total expenses	
Net earnings	\$253,766

*The interest paid on the funded debt of the Vermont & Massachusetts Railroad, and the amount paid into the sinking fund for the payment of said debt, is included as reut in our expenses.

Dr.	Trial balance, S.	eptember 33, 1878.	Cr.
Construction acct's	\$5,041,365	Capital etock	. \$4 500,000
Cash and cash funds Real estate	292,269	Bonds	. 1,000.000
Stock materiala	251,839	Due connect'g roads	. 9,827
Imp. V. & M. R. R	639,018	Vt. & Mass. R. R	92,308 7,963
Sinking fund	138,559	Coupon No. 2	. 15,000
Uncollected freight	35,902	Coupon No. 9	. 17,500 3 900
		Profit and loes	494,435
	\$6,626,931		86 193 934

Long Island Railroad.

Receiver Sharp has made his report to the New York State Engineer. He took possession October 26, 1877. \$76,500 Atlantic avenue certificates, included in funded debt of \$1,881.750, are avenue certificates, included in funded debt of \$1,881.750, are held as collateral security for a portion of the floating debt. The floating debt of the company, when the receiver took possession, was \$1,103,309, exclusive of interest on the same. Since the appointment of the receiver there has been a large expenditure made by order of the Court, for the payment of real estate mortgages, additional rolling stock, opening front street, and alteration of depot at Hunter's Point and depot at Bushwick. To make a connection for the Brighton Beach business. a track was contion of depot at Hunter's Pointand depot at Bushwick. To make a connection for the Brighton Beach business, a track was constructed connecting the Long Island Railroad with the Brooklyn & Jamaica Railroad at Berlin. On Atlantic avenue additional gates were required and constructed, and at Flatbush avenue it was necessary to acquire more real estate and extend the depot facilities and tracks to accommodate the increased business at that point. The floating debt of \$1,157,860 is subject to a credit of \$25,728 due by the Southern Railroad Company, October 26, 1877;

STOCKS AN	D D	EBTS.
-----------	-----	-------

	1877.	1878.
Capital stock paid in	\$3,260,600	\$3,260,60
Funded debt	1.853.850	1,881,78
Floating debt	952,367	1.157.86
Total amount of funded and floating debt Average rate per annum of interest on funded	2,805,217	8,083,61
dela	7 per ct.	7 per ci

	BARNINGS OF LONG ISLAND SAILBOAD AND LEASED LINES	
	1077.	1878.
	Prom passengers \$957,315	\$1,192,798
	From freight 414,823	427,293
	From express	25,203
	From holatage 20,541	18,605
	From wharfage 807	161
	From United States mail 23,715	1,715
	From sales of old material 24,357	16.269
	Rents of buildings, land, newspaper privile-	23,920
	286, &C.,	6,337
		0,001
	Total\$t,498,733	\$1,537,311
	Less proportion of earnings for other roads	
ı	and ferries 25,555	89,400
ı		
ł	Total earnings	\$1,497,911
ı	Operating expensea	1,000,019
ı	Net earnings	P IDT COP
ı	Proportion of working expenses to gross	\$197,895
ľ	recelpts	66% p. c.
ı	SUMMARY OF EARNINGS AND EXPENSES.	00% p. c.
ı		
J	Earnings.	4000
ı	Posetnts from all connect	1878.
ı	Receipts from all_sources \$1,478,177	\$1,497,914
1	Expenditures,	
i	Expenses of transportation, including sup-	
ı		\$1,000,019
ı	Interest	196,606
ı	Rentals of other roads 435,891	145,614
1	Construction and equipment 688.266	126,386
I	Account of funded debt	20,000
1	Account of floating debt incurred previous to	
I	October 1, 1877	104,583
ı	Motels agent man	24.700.044
Į	Totals	\$1,593,811
1	b.	

GENERAL INVESTMENT NEWS.

Boston Hoosac Tunnel & Western .- Some years ago, when the completion of the Hoosac tunuel was supposed to be near, two companies—the Troy & Boston Railroad and the Albany & two companies—the Troy & Boston Raiiroad and the Albany & Northern Raiiroad—were formed to connect with the tunnel road. The Albany road failed, and in 1862 the Troy & Boston Company leased its road-bed, and other property, in perpetuity, after the tuncel was opened for traffic. Three years ago the Erie railway endesvored to obtain permission from the Troy & Boston railroad to reach Boston by the use of the latter's road, but as the Troy & Boston road was under the Vanderbilt influence, the effort failed. The Erie Company and the Delaware & Hudson Canal Company, with Boston capitalists, last year commenced the construction of a road parallel for several miles with the Troy & Boston Railroad, using the roadbed of the Albany & Northern Railroad. Suit was commenced by the Troy & Boston Northern Railroad. Suit was commenced by the Troy & Boston road, which claimed possession under the lease. The case has been in court for several months, until lately, when Judge Osborn decided that the Troy & Boston road was entitled to possession. The opposition road has laid rails the whole distance,

built bridges, and had begun running trains.

—General Burt, President of the Boston Hoosac Tunnel & Western Railroad, says that an appeal will be taken from the decision against his road. Security will be given, pending the final decision, and trains will be run in the meantime.

Central of Iowa.—It is reported that over \$65,885 of improvements have been made within the past ten months, and the following figures are given :

	1877.	1978.
Total earnings for 10 months ending Oct. 31	\$576,132	\$519,427
Operating expenses for 10 months ending Oct. 31	854,198	359,705
Total expenses, including renewals, for 10 menths end-	,	,
Ing Oct. 31	427,858	499,180
Excess of gross earnings for 10 months ending Oct. 31.		,
1878, over asme period to 1817		43,294

Chicago & Lake Huron.—A dispatch from Detroit, Mich., Dec. 27, said: "The Chicago & Lake Huron Railroad has been taken from the doubtful position it has recently occupied, by the payment of the \$40,000 taxes due the State, to satisfy which it was to have been sold at once. Captain John Pridgeon paid the

money, but whether in the interest of Vanderbilt or of the Albany stockholders, or of himself, is not made public."

—The Detroit Post and Tribune of Dec. 28 says: "We have what should be the very best anthority for the statement that the negotiations opened some weeks ago between Vanderbilt and the Albany bondholders, whereby the former was to gain control of the Eastern Division of the Chicago & Lake Huron, have not been consummated. The loan negotiated for the payment of the state taxes does not at present affect the ownership of the road; it does prevent its immediate forced sale. There is still due about \$7,000 state taxes, for the payment of which 40 days remain.

Georgia Municipal Bonds.—The State Legislature of Georgia passed a law which authorizes the municipal authorities of any incorporated city or town in the State to compromise and settle its bonded debt. The act provides where there are outstanding bonds and coupons of any incorporated town or city of the State, whether due or to become due, it shall be lawful for the municipal authorities of such town or city to issue new bonds with coupons attached, to be exchanged for outstanding bonds and coupons; Provided, that the new bonds so issued shall not exceed to the coupons of the in amount the previously outstanding total bonded debt, with interest thereon.

The act authorizes the municipal authorities of any city or town to pass any ordinance to provide for the issuance and ex-change of such new bonds to stand in the place and stead of out-standing bonds and coupons, and to determine the mode and method of such issuance and exchange and to fix the length of time such new bonds shall run and the rate of interest they shall

t. bear.

It also authorizes the establishing of a sinking fund for the redemption of such bonds and to create a commission for the management of such fund, to consist of not less three nor more than five persons.

Indianapolis Bloomington & Western, Western Exten-sion.—This road will be sold in Springfield, Iil., Feb. 6, under the separate decree of foreclosure granted by the United States Circuit Court. The sale will include the line from Champaign, lil., to Havana, 101 miles, with the branch from White Heath to Monticello, 31 miles, with the equipment adjudged to belong to the extension, consisting of 6 engines, 4 passenger cars and 3 baggage cars, 29 box, 14 stock, 12 flat and 4 caboose cars, with

Indianapolis & Vincennes.—The Pennsylvania Commany gives notice that it has leased this railroad, to take eff ct January 1, 1879, on and after which date it will be operated in the name of "Pennsylvania Company, operating Indianapolis and Vincennes Pethans". Railroad.

Kausas.—The report of the Auditor for the year ending June 30 shows: The municipal debt of the State is, in round numbers, \$13,000,000. The personal property of the State, excluding railroads, is valued at \$25,606,163, and railroad property \$15,525,028; real estate, \$97,567,615; total, \$183,698,801—which is taxed as follows: For general revenue fund, \$485,445 92; for sinking fund, \$27,739 72; for interest fund; \$110,959; for school purposes, \$138,698 75; total for all purposes, \$762,843 39—the rate heing five and a half mills on the dollar. The Auditor recommends that the general revenue levy for the year 1881 be reduced to three mills on the dollar. three mills on the dollar.

Kansas Pacific.—In the arguments before Justice Miller and Circuit Judge Foater, at Washington, D. C., the questions of continuing the usffic or pooling contract with the Union Pacific & Colorado Central, were set over to the March term of the Court, and it was ordered that parties have leave to file affidavits and take testimony until February 1.

A motion was made to dissolve the injunction to restrain B. W. Lewis, Trustee, from prosecuting the suit begun hy him in the Kansas State courts to foreclose the income mortgage. The Court

refused to dissolve the injunction.

Louisiana State Bonds.—New Orleans, Dec. 31.—The Funding Board, in executive session to-day, adopted the following resolution:

Resolved, That the Governor of the State of Lonisiana he directed and re-Resolved, That the Governor of the State of Lonishan he directed and re-quester to pr blish the following notice: In view of the fact that, under the existing law, tax collectors are not called upon to settle their accounts with the State qutil Janeary 20, 1879—as a result, only the small sum of \$8,494 is now to the credit of the interest tax fund of 1878—notice is, therefore, hereby given to holders of State bonds and coupons, due January 1, 1879, that this important subject will be submitted to the Legislature for action and remedy immediately upon its assemblage.

The Legislature will meet on Monday, December 6.

New Orleans City Bonds.—New Orleans, Dec. 30.—The Supreme Court has decided the case of the State in the matter of the Southern Bank against E. Pillsbury, Mayor, and others, against the relators, reversing the judgment of the lower court, which granted a mandamus compelling the city to levy a special tax to pay the interest on certain bonds held by the Southern Bank. The Court holds that Sect on 37 of the Act of 1852 provides for an unequal tax, and is unconstitutional.

New York & Harlem Railroad .- This company has submit-New York & Harlem Railroad.—This company has submitted its annual report to the State Engineer. The following is a summary of the report: Stock paid in, including \$400,000 in adjusting the accounts for the construction of the fourth avenue improvement, \$9,450,000. Funded debt, \$10,617,329; bonds and mortgages on property in New York, \$700,000. Present funded and floating debt, \$11,317.329. Total cost of road and equipment, as per last report, \$21,922,815; as per present report, \$21,968,707. Fourth avenue horse railroad—expense of maintaining road and real estate, \$48,908. Expense of operating road and reports and real estate, \$48,908. Expense of operating road and repairs, \$378,410. Receipts from passengers, \$632,385. Receipts from other sources, \$111,578. Pavnients for transportation, maintenance and repairs, \$427,325. Dividend on stock, one of 3 per cent, amounting to \$383,500.

New York & Oswego Midland,—The committee of holders of Receivers' certificates of the New York & Oswego Midland Rallroad have received the report of the sub-committee appointed to confer with a similar sub-committee of the first mortgage bondholders' committee, and agree upon the details necessary to carry out the compromise plan recently accepted by the holders of all classes of securities. The report was submitted and ap-The sub-committee of first mortgage hondholders will mske a similar report to their constituents at an adjourned meeting to be held January 7.

Old Colony-Boston Clinton & Fitchburg.—It is reported from Boston that the Old Colony Railroad Company has leased the Boston Clinton Fitchburg & New Bedford Railroad for a term of ninety nine years. It is said the Old Colony Company is to pay one-third of thirty-two per cent of the gross earnings of both

Pacific Railroad of Missourl.—Peter Marie and others brought suit against Cornelius K. Garrison, alleging that they were holders of 36,000 shares of the Pacific Railroad of Missouri were holders of 30,000 shares of the Pacific Railroad of Missouri when the third mortgage bondholders were foreclosing, Garrison holding the majority of the bonds. Some of the shareholders coatested the foreclosure on the ground that the bonds were fraudulent, and the plaintiffs filed a cross-bill to defend the foreclosure suit. Plaintiffs say that defendant compromised by agreeing, if they abandoned opposition to the foreclosure, to establish a new company and give the plaintiffs 30,000 shares of the same. At the sale the defendant purchased the road and

organized a new Missouri & Pacific Railway Company, but now organized a new Missouri & Facilic Railway Company, but now refuses plaintiffs any interest in the new company, whereupon the plaintiffs began suit to enforce the contract. The ease was argued before Judge Speir in the Superior Court on a demurrer to the complaint, and the Court gave judgment for the plaintiffs and overruled the demurrer with costs.

Pittsburg Titusville & Buffalo.—The Philadelphia Record, in reply to an inquiry as to the causes of the shrinkage in value of bonds and stock of the Pittsburg Titusville & Buffalo Railroad, gives the following condensed history of the company: Four or five short roads, which were friendly, consolidated and incorporated as the Oil Creek & Allegheny River Railway Company. These ronds were built as the necessity of carrying the oil discovered along their lines demanded accommodation. As long as the oil wells held out and pipe lines were unknown the company paid large dividends. During eight months of 1868 it earned \$1,197,090 25; during 1869 it earned \$2,014,427 34; 1870, \$2,348,811 33; 1871, \$1,675,008 56; 1872, \$1,285,554 40; 1873, \$1067,733 96; 1874, \$845,851 72. At this time default was made in paying interest on the consolidated bonds. During 1875 the road was in D. McCargo's hands as receiver, when it earned \$809,796 01. In January, 1876, the company was reorganized as the Pittsburgh Titusville & Buffalo Railway Company. It earned in 1876 \$734,410 99, and in the next year, 1877, it earned \$686,471 18. During the ten months of 1878 it has earned, gross, only \$430,781 74. This exhibit of gross earnings demonstrates clearly that as the production of oil declines along the line of the road the earnings must decrease. The Titusville Company have to pay first mortgage bonds amounting to \$2,580,000 on the various roads composing it, the annual interest being \$180,600. It also has a second, or consolidated, mortgage of \$1,155,000, the annual interest on which is \$80,850. Besides, there are about \$40,000 of interest bearing scrip and income bonds amounting to \$315,933. To meet all these charges the company cut this year show about \$500,000 of gross earnings. It earned \$250,832 10, net, in 1876, and \$259,064 10 net in 1877. The net earnings for the first ten months of 1878 are \$151,899 18. Thus it needs over \$28,000 more profits to pay its interest on the first mortgages of the various sub-roads. The statements show that the carnings have steadily declined since 1870. McCargo's hands as receiver, when it earned \$809,796 01. In Jan-1870.

St. Lonis & Southeastern .- From the report of Auditor

 Stations & Southeasterns—From the report of Auditor

 Young the following statement is made up of the earnings and expenses for the fiscal year ending October 31:
 St. Lonis Div.
 Kv. Div.
 Tenn. Div.
 Entire Line.

 Passengera
 \$17,320
 \$90,4.3
 \$0,923
 \$358,656

 Freight
 39,538
 237,060
 107,816
 734,414

 O.her
 28,475
 12,364
 8,278
 49,117
 Entire Line. \$858,666 754,414 49,117 \$349,517 \$1,162,197 \$167,017 Net earninga. \$168,210 \$61,778 \$12.570 \$272,558

News, Dec. South Carolina Bonds .- The Charleston (S. C.) South Carolina Bonds.—The Charleston (S. C.) News, Dec. 30, saya, in explanation of the recent bond decisions: "The Bond Court of this State, in the decision just rendered, did not declare any State bonds whatever to be valid. On the contrary, they confirm the report of the Bond Commission. This commission reported that \$1,577,835 of bonds and stock issued under the Consolidation act were valid, and that \$2,818,454 were invalid, as having heen issued in exchange for invalid bonds, coupons and certificates of stock. But this \$2,818,454 is only invalid, bond by bond, to the extent of the invalid vouchers that each bond represents the percentage of invalidity ranging down from 100 represents, the percentage of invalidity ranging down from 100 to a trifle. The Bond Court confirm this view, and the whole recognized public debt of South Carolina on Nov. 1 was, therefore, the total issue of consolidation securities—\$5,130,965, less \$2,818,454, or \$2,312,511. To this amount should be added about \$150,000 for consolidation securities which came before the Bond Court, and were admitted by the State to be valid."

South Side (L. I.)-Papers have been served for the foreclosure South Side (L. I.)—Papers have been served for the foreclosure of the sinking fund, or second, mortgage, of the Southern Railread of Long Island, amounting to \$1,500,000, under the plan of reconstruction sdopted at the meeting held several months ago. The sale is to be made subject to the first mortgage of \$750,000. The plan takes in the third mortgage debt of \$300,000. The holders of the sinking fund bonds are to receive 60 per cent, and the third mortgage headbalders of the sinking fund bonds are to receive 60 per cent, and the third mortgage bandholders 40 per cent, in either new bonds or in preferred stock of the reconstructed road—probably in stock.

Wisconsin Central.—In the United States Circuit Court at Milwaukee, December 28, Jesse Hoyt, trustee, under the mortgage of waukee, December 28, Jesse Hoyt, trustee, under the mortgage of the Milwaukee & Northern Railrond, began auit against that company and the Wisconsia Central as lessee of the road. The trustee asks that the Central be required to account for the proportion of earnings due and not paid, and be enjoined from making any payments except for necessary current expenses until such an accounting can be had. He alleges that both companies are insolvent are insolvent.

Wells, Fargo & Co .- A resolution of the Board of Directors of Wells, Fargo & Co.—A resolution of the Board of Directors of Wells, Fargo & Co. was passed last November increasing the capital stock of the company from the present amount, \$5,000,000, to \$6,250,000. The question of the proposed increase will be submitted at the annual meeting of the stockholders, to be held at Denver, Col., on February 5. The following circular to stockholders given by Mr. Lieut, Torigothe, President of the held at Denver, Col., on February 5. The following circular to stockholders, signed by Mr. Lloyd Tevis, the President of the company, explains the object of the increase:

company, explains the object of the increase:

"The object of increasing the capital stock of this company is to deliver such increase—to wit, \$1.250,000—to the Central Pacific Railroad Company and the Southern Pacific RR. Co., in consideration of a contract agreed upon with them for rounding one express over their roads for the period of fiteen years from January 1, 1879. This contract is ceemed of great value, and has been unanimously approved by the Board of Directors. Under this arrangement every stockholder will receive the same number of shares now standing in his name upon the surrender of the old cert ficate."

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIOHT, January 3.

The final week of the holiday period has been a very quiet one in mercantile circles. The resumption of specie payments, which was already a fact accomplished, has been carried out in due form, and caused no disturbance whatever in monetary circles. The severe storms, noted in our last, have been followed by lutense cold, causing the suspension of navigation in latitudes so far south as wholly to escape the effects of the cold.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1879.	1873.	1878.
	Jsn. 2.	Dac. 1.	Jan. 2.
Beeftcs. and bbls.	4,991	4,131	6,127
Porkbbla.	50,258	40,180	38,837
Lardtca.	53,924	23,771	43,733
Tousceo, foreign bales.	20,276	18,030	23,061
Tobacco, domestichhds.	36,920	41,892	20,619
Coffee, illobage.	104,083	91,959	79,108
Coffee, other bags.	14,800	9,700	25,611
Coffee, Java, &cmats.	28,317	21,000	72,588
Sugarhhda.	21,998	45,578	23,745
Sagarboxea.	6,848	10,555	7,247
Sugarbags, etc.	341,000	329,000	111,600
Meladobbds.	2,631	2,010	13-
Molasses, foreignhbda.	3,447	4,991	2,673
Molasses, domesticbbis.	10,000	6,000	8,00J
Ilides No	191,100	198,400	101,500
Cottonbales.	103,273	02,698	112,000
Rosinbbis.	28,071	32,188	89 076
Spirits turpentinebbis.	4,511	4,735	7,751
Tarbbla.	13,300	866	810
Rice, R. Ibags.	6,000	4,100	5,250
Rice, domesticbbls. and tes.	2,480	8,740	1,440
Linseedbags.	21,8 5	21,804	162,075
Saltpetrebags.	5,500	6,8:0	9,500
Jatebales.	2,400	3,767	1,600
Jute buttabalea.	14,000	22,210	13,403
Maciia hemo balea.	25,981	28,617	31,800
		4 4 4	

There have been variable markets for pork, lard, &c., in the past week, but on the whole an improving tendency, and at the close some advance is established. The severe weather at the West and the holiday season seemed to have united in causing a smaller number of swine to be marketed and given rise to confidence in the stability of prices. To-day, old mess, on the spot and for January, sold at \$7 25@\$7 40, and new mess was held for February and March at \$3 65, with recent sales at \$8 50@\$8 55. Bacon has been more active and closes at about 41c. for Western long and short clear together. Lard has advanced, and closed at \$5 871@\$5 90 on the spot and for early deliveries, and \$6 for April. Beef has remained quiet. Tallow is without essential changes. Butter and cheese close dull.

April. Beef has remained quiet. Tallow is without essential changes. Briter and cheese close dull.

There has been a pretty good movement in Brazil coffees, and quotations have assumed more firmness; fair to prime cargoes of Rio quoted at 144@164c., gold. Stock here of 104,088 bags in first hands. Mild grades have also met with more activity, and at the close prices were inclined to a higher basis. Rice and molasses have been rather quiet, but all figures are well sustained. Refined angars have latterly shown weakness, with the demand quite limited; standard crushed quoted at 9½c. Raw grades, on the contrary, have been more active at a slight improvement; fair to good refining Cuba quoted at 6½@6½c.

Kentucky tobacco has been more active, a large line having been placed to fill a foreign contract. Sales for the week are 1,600 hbds., of which 1,500 for export and 100 for home consumption. Prices are well supported; lugs are quoted at 2½@5c., and leaf 5½@13c., as in quality. Seed leaf has remained rather quiet, and the sales for the week are only 653 cases, as follows: 500 cases, 1877 crop. Pennsylvania, 14@40c.; 130, 1876 crop, do., private terms; 28, 1877 crop, Wisconsin, private terms. Spanish tobacco is much less active, the sales for the week being limited to 64 bales Yara, private terms, and 400 Havana, 85c.@\$1 10.

The demands for ocean freight room, whether by steamer or sailing vessel, have latterly been somewhat checked by the blockade at the west and in the interior of this State, caused by the severe snow storms; rates are generally easy and irregular. Late engagements and chariers include: Grain to Liverpool, by steam, 5@5½1., 60 lbs; cotton, 7.32@4d.; bacon, 25s.; cheese, 30s.; grain to London, by steam, 6½1., 60 ibs.; flour, 3s.; grain, by sail, 7d.; do. to Cork for orders, 5s. 9d. per qr.; flour, 1s. 10½d; grain to Bristol, by steam, 7d.; flour, 2s. 3d.; grain, by sail. 7d.; do. to Cork for orders, 5s. 9d. per qr.; do. to Bayonne, 6s. 6d.; do. to the east coast of Ireland, 4s. 9d.; refined petrole

In rosins little or nothing of importance has been reported and \$1 85@\$1 37\frac{1}{2}\$. Spirits turpentine has been firmly sustained, the stock being in few hands; at the close 27\frac{1}{2}c. was bid and 28c. asked. Petroleum has latterly advanced, and is quoted with much firmness, in view of the limited offerings on the part of remuch hrmness, in view of the limited offerings on the part of refiners and higher advices from the Creek markets; refined, in barrels, here quoted at 8½c. bid. Steel rails have continued in active request, the sales latterly being 19,000 tons for Western delivery, on private terms; quoted at tide-water at \$42.50@ \$43. Ingot copper has remained steady, with 100,000 lbs. Lake sold at 16c., cash. Cloverseed closes more active at 6½@7½c. for prime Western and State. Other seeds quiet. Whiskey nominal at \$1.13@\$1.33. nal at \$1 13@\$1 134.

COTTON.

FRIDAY, P. M., January 3, 1879.

THE MOVEMENT OF THE CROP, as indicated by our tolegrams from the South to-night, is given below. For the week ending this evening (Jan. 3), the total receipts have reached 143,155 bules, against 199,981 bales last week, 204,882 bules the previous week, and 220,291 bules three weeks since; making the total receipts since the 1st of September, 1878, 2,719,291 bules, against 2,493,670 bules for the same period of 1877-8, showing an increase since September 1, 1878, of 220,621 bules. The details of the receipts for this week (as nor telegraph) and for the corresponding receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1879.	1878.	1877.	1876.	1875.
Now Orleans	47,783	63,097	40,713	54,258	29,733
Mobile	13,223	18,682	11,710	12,129	8,419
Charleston	10,795	8,550	9,703	8,925	0,878
Port Royai, &c	122	1,991	670	83	981
Savannah	19,681	16,805	13,962	11,837	10,803
Galveston	14,333	15,455	15,059	13,720	6,026
Indianola, &c	210	140	314	598	166
Tennessee, &c	10,653	13,914	10,554	13,930	8,248
Florida	3,430	1,089	839	749	729
North Carolina	2,196	5,099	1,869	-3,116	1,522
Norfolk	17,783	17,662	8,874	18,423	8,342
West Point, &c	2,911	2,371	092	406	321
Total this week	143,155	165,755	115,268	138,174	82,178
Total since Sept. 1.	2,719,291	2,498,670	2,677,331	2,478,860	2,214,397

The exports for the week ending this evening reach a total of P5,919 bales, of which 45,150 were to Great Britain, 14,030 to France, and 36,739 to rest of the Continent, while the stocks as made up this evening are now 863,478 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week	EXP	ORTED T	o—	Total	8ame	BTOCK.	
Jan. 3.	Great Britain.	France.	Contl- nent.	Week.	Week 1878.	1879.	1878.
N. Orl'ns	10,752	5,982	12,238	28,972	24,956	367,076	342,182
Mobile		3,506	3,358	6,884	12,701	62,072	66,584
Charl't'n			6,732	6,732	8,558	69,995	86,126
Savan'h.		1,250	12,165	13,415	16,621	31,446	94,008
Galv't'n-	6,369	1,325	1,070	8,764	13,632	116,223	98,779
N. York.	6,223		350	6,573	7,612	107,003	125,459
Norfolk-	13,194			13,194	3,102	29,663	40,701
Other*	8,612	1,967	826	11,405	12,077	30,000	54,000
Tot. this							
week	45,150	14,030	36,739	95,919	99,260	863,478	907,839
Tot.since				-			
Sept. 1.				1450,163			******

* The exports this wask nader the nead of "other ports" being, 1,305 bales to Liverpool and 835 bales to Continent; from Boston, 6,190 bales to Liverpool; from Philadelphis, 1,108 bales to Liverpool; from Fernandina, 1,937 bales to France.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yalo & Lambert: 60 Beaver street:

	Ot	On Shipboard, not cleared—for							
JAN. 3, AT-	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Btook.			
New Orleans Mobile Charleston Savannah Galveston. New York Total	53,000 8,900 1,050 10,000 25,976 700 99,626	52,000 4,500 7,960 4,000 5,289 800 74,549	23,000 8,300 16,454 14,000 8,828 200 70,782	7,250 None. 60 3,000 3,509 None.	135,250 21,700 25,524 31,000 43,602 *3,700 260,776	231,750 40,372 44,471 50,416 72,621 103,303 542,963			

* Included in this amount there are 2,000 bales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 3.841 bales, while the stocks to-night are 44,361 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Dec. 27, the latest mail dates:

	RECEIPT		EXPOR	E SEPT.	1 70-		
Ports.	-	т. 1.	Great		Other	Total.	Stook.
	1878.	1877.	Britain.	F Pance.	Foreign	Total.	
N.Orlns	555,484	667,147	121,321	61,449	105,935	288,704	344,701
Mobile.	201,187	222,132	14,904	9,426	8,567	32,897	66,053
Char'n*	372,345	308,825	102,728	34,343	78,715	215,786	77,952
8av'h	492,402	386,356	131,541	15,153	120,462	267,156	84,455
Galv.*.	369,555	285,270	90,491	30,708	27,187	149,386	116,255
N. York	64,478	36,174	134,863	8,783	14,652	158,298	92,627
Florida	31,263	5,297	6,300			6,300	
N. Car.	92,654	97,226	34,169	2,050	17,439	53,653	7,651
Norf'k*	325,042	280,987	93,730			93,730	33,700
Other	71,726	43,501	80,581		8,749	89,329	26,500
This yr.	2576,136		810.628	161.911	331,705	1354,244	849.894
Lastyr.		2332,915	703,659	208.444	203,098	1120.207	884,344

"Unger the head of Charleston is included Port toyal, &a.; under the head of Guiveston is included Indianola, &c.; under the head of Norfolk is included City.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been rather quiet this

The market for cotton on the spot has been rather quiet this week. The opening was somewhat depressed, quotations having been reduced 1-16c. on Monday. Yesterday, spots did not share in the advance which took place in futures. To-day, they were quiet and unchanged. The speculation in futures has been active, but at variable prices, and yet the fluctuations have not been so wide as last week, although the course of values has been much the same. There was some depression on Saturday and a slight decline on Monday agracially in the spring and been so wide as last week, although the course of values has been much the same. There was some depression on Saturday and a slight decline on Monday, especially in the spring and summer months. The weather report of last week and the other indications that severe storms had interfered with the movement of the crop, together with tamer foreign advices, not only checked the enthusiasm of the operators for a rise, but caused some selling to realize. The bears, however, were very chary of putting out contracts. On Tuesday, however, there was renewed buoyancy, the decline of Monday being recovered. A disposition existed to anticipate better foreign accounts after the holidays, for as the weather continued bad, it was believed that there would be no immediate increase in the movement of the crop. There was also a disinclination to leave contracts standing out till the re-opening of the Liverpool market. Yesterday, the very small receipts at the ports on Wednesday (less than ten thousand bales, as reported to our Cotton Exchange), gave a great impetus to the speculation which the comparatively full figures for the day had little effect in checking. To-day, Liverpool at first responded freely to our advance of yesterday, but soon developed weakness, under which, in conjunction with slightly freer receipts, yesterday's advance with us was wholly lost, nearly the lowest figures of the week being reached.

The total sales for forward delivery for the week are 389,900 bales, including — free on board. For immediate delivery the total sales foot up this week 3,829 bales, including 856 for export, 1,575 for consumption, 1,398 for speculation and — in transit. Of the above, 140 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

the olicial quotations and sales for each day of the past week.											
Dec. 28 to UPLANDS.			NEW ORLEANS.			TEXAS.					
Jan. 3.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues		
Ordin'y, & b Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	101516	7916 8 812 81316 9116 914 9716 91316 10316 1078 111116	91 ₁₆ 91 ₄ 97 ₁₆ 913 ₁₈	9 ¹ 4 9 ⁷ 16 9 ⁵ 8 10 10 ³ 8 11 ¹ 16	9316 9316 936 9916 91516	93 ₁₆ 93 ₈ 99 ₁₆ 915 ₁₆ 105 ₁₆	97 ₁₆ 95 ₈ 10 103 ₈ 111 ₁₆	9316 938 9916 91516 10516	93 ₁₆ 93 ₈ 99 ₁₆		
	Wed	Th.	Fri.	Wed	Th.	Fri.					
Ordlo'y. 80 Strict Ord. Good Ord. Str. G'd Ord Low Midd'g Str.L'w Mid Middling Good Mid Grod Mid Grod Mid Grod Mid Str. G'd Mid Midd'g Fair	Hollday	107R	91 ₁₆ 91 ₄ 97 ₁₈	Holida	(II	8 ¹ 8 8 ⁵ 8 8 ¹⁶ 16 9 ³ 16 9 ³ 8	Holiday	111	8 ¹ 8 8 ⁵ 8 8 ¹⁵ 16 9 ³ 16 9 ³ 8		
STAINED.				Sat.	Mon	Tues	Wed	Th.	Fri.		
Good Ordin Strict Good Low Middli Middling	814	7 ¹¹ 18 8 ³ 18 8 ¹¹ 16 9 ¹ 16	8314	Holi-day.	$\begin{bmatrix} 711_{16} \\ 83_{16} \\ 811_{16} \\ 91_{16} \end{bmatrix}$	711 ₁₆ 83 ₁₆ 811 ₁₆ 91 ₁₆					

MARKET AND SALES.

		SALE	SALES OF SPOT AND TRANSIT. FUTURES.						
	SPOT MARKET CLOSED.	Ex- port.	Con-	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliv- eries.	
Mon . Tues . Wed . Thurs	Quiet. Easier, lower Dull, easier Dull. Dull.	738		Year.	Holi	213 698 1,976 day 652 290	71,100 62,600	300 100 400	
Total		856	1,575	1,398		3,829	389,900	4,500	

For forward delivery, the sales have reached during the week 389,900 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

P		- Persona	
For December.	Bales. Cts.	Bales. Cia. 1	Bales. Cts
Bales. Cta.	3,100 9-52	1,700 9.60	200 9.87
1,800 9-51	† 100 9-53	1.100 9.81	200 807
100 9.52	7,800 9-53	2,500 9.62	92,000
100 9.55	4,200 9.54	500. 9.63	82,000
100 9.57	7.400 9-55	900	**********
200 9.58	1 100 9 56	200 9-64	For March.
***************************************	100 03 0.54	1.700 9-65	1,500 9.70
2,300	100 s.n.3d., 9:56	2,9009.66	1.300 9.71
2,000	2,700 9 56		1,500 9.72
Flow Younger	1,900 9.57		4,300 9.73
For January.	1,600 9.58	6,000 9.69	2,000 9.74 1
600939		10,900 9.70	1,300 9.75
.800 9:40		10,000 9.71	1,900 9.78
200 9-41	700 0 63	12,400 9.72	1,700 9.77
100 9-43	1,800 9.64	8,800 9:73	1,500 9-78
300 9-44	800 9.65	8,500 9 74	2,400 9.79
500 9:45	200 9.68	8,900 9-75	8,700 9 80
1,600 9.46	800 9:69	400 9.76	6008.81
1,000 s.n. 2d., 9:48	1,000 9.70	1,700. 9.77	1,400 9-82
100 9.48	-	2,000 9.78	18 400
600 s.n. 2d., 9 49	43,400	7.000 9-79	16,400 9 83
100 s.q. 8d., 9 49	201200	5,900 9.80	7,500 9.84
100 9:49	For February.	1,700 9 81	6,800 9.85
100 s.b.2d., 9:50	100 9-55	1,700 9 81	8,100 9.86
4,700 9-50	100 9.5-3		
100	400	1,500 9.83	2,400 9.88
1,900. 9-51	400 9.57	8,800 9.84	
100 s.n.3d., 9-52	1,000 9-58	1,600, 9.85	3,200 9.90
		200 9.86	200 9.91
* No notice, 31st.	† No notice	till after 1st.	: No notice, 30th.

		-	
Bales. Cts.	Pales. C14.	Bales. Cts.	Bales. Cte:
1,500 9.92	1,50010.05	1.80010 21	20010.14
6.400 9.93	50010.06	500	10010.17
	3,800 10.07	90010.23	60010.23
10,000 9.94	3,80010 07	80010.24	200 10.25
4,000 8.95	3,20010 08	2000	
400 9.65	3,30010 09	1,20010.25	1,80010 25
300 9-97	2.40010.10	20010.26	1,00010.28
1,300 9 98	900 10.11	70010 27 [20010-30
5,000 9-99	2,40010.12		60010.31
3,100 10.00	1,40010.13	37,400	60010.32
3,100 10 00	50010.14	01,200	200 10.92
1,60010 01	0.700 10:15	For June.	10010.85
10010.02	2,10010.15	50010.06	
			10010.35
87,7003	40,500	20010.08	20010.33
		100 10.09	10010.35
For April.	For May.	10010.10	10010.39
700 9.81	500 9.95	100 10.15	10010.40
700 9 82	1,400 9.96	600 10:17	100 10.41
700, 802	1,400 9.97	1,200 10.18	1,50010.42
1,400 9.83	1,000	2.10010.19	10010.43
1,800 9.84	1,000 9.98	0.000	
1,400 9.85	1,200 10.00	2,80010.20	. 40010.45
900 9.86	80010.01	80010.21	-
200 9.87	30010.02	1,10010.22	9,000
400, 9.88	3.60010.03	70010.23	
100 9.80	30010.04	70010.24	For August.
	1,50010.06	100 10.20	20010.25
	30010.07	10010.27	20010.28
	10:00	70010.28	
500 9 93	4,50010.08		20010.27
1,300 9.94	4.50010.09	90010 23	20010.32
4,600 9.95	5,20010.10	10010.31	70010.33
8,500 9.96	3,90010.11	50010 32	70010:85
4.500 9.97	4.100	200 10 34	10010.36
3,500 9-98	70010.13		20010.39
1 900	1,80010.14	11.700	70010.41
1,200 9.99	40010.16		10010 42
4,10010-00	50010.13	For July.	80010.50
30010-01	1 500	non July.	000
1,60010.02	1,70010.19	90010.05	0.000
30010.04	40010.20	80010.13	1 3,300
The following	g exchanges have	been made durin	ng the week:

·12 pd. 10 exch. fo0 Mar, for Apr '20 p 1. 10 exch. 1,000 Mar for July. ·01 pd. to exch. 100 Jan. 2d for s. n. 81. ·02 pd. to exch. 100 Jan. 2d for seg. 19 pd. 10 exch. 1,000 Jan. for Feb. 19 pd. 10 exch. 700 Jan. for Feb. 31 pd. 10 exch. 100 Jan. 10r Mar. 17 pd. 10 exch. 400 Jan. 10r Feb.

The following will show the closing prices bid and asked for fature delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week.

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Sat'day.	Mond'y	T'sday.	Wed.	Thurs.	Friday.
Market-	Easter.	Lower.	Higher.	:	Higher.	Lower.
Decemb'r January. February March April May June July August Tr. orders Closed	9.51.052 9.70.071 9.85.0 — 9.97.09.01 10.20.021 10.28.030 10.32.035 9.50	9.64@ -	9.52@53 9.68@69 9.83@ — 9.95@96 10.08@09 10.19@20 10.27@29		10.33@35 10.43@44	9·50@51 9·64@65· 9·80@81

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jan. 3), we add the item of exports from the United States, including in it the exports of Friday only:

Finday only.	1879.	1878.	1877.	1876.
Stock at Liverpool	415.000	414,000	571,000	650.000
Stock at London	48,750	16,000	41,500	61,250
Total Great Britain stock .	463,750	430,000	612,500	711,250
Stock at Havre	80,000	155,000	148,000	200,000
Stock at Marseilles	3,000	3,500	3,000	3,750
Stock at Barcelona	7,000	45,000	39,000	62,000
Stock at Hamburg	2,500	6,500	9,500	17,000
Stock at Bremen	34,500	35,000	27,000	31,500
Stock at Amsterdam	22,500	22,000	26,500	42,000
Stock at Rotterdam	11,000	8,000	9,750	10,750
Stock at Antwerp	1,750	3,500	7,250	12,000
Stock at other conti'ntal ports.	6,000	5,750	12,000	7,750
Total continental ports	168,250	284,250	282,000	386,750
Total European stocks	632,000	714,250	894,500	1,098,000
India cotton afloat for Europe.	56,000	45,000	96,000	133,000
Amer'n cotton afloat for Eur'pe	611,000	533,000	617,000	560,000
Egypt, Brazil, &c., afit for E'r'pe	15,000	48,000 907,839	77,000 969,890	60,000 792,914
Stock in United States ports Stock in U. S. interior ports	863,478 176,425	152,878	148,884	130.150
United States exports to-day	15,000	16,000	26,000	23,000
The same of the sa				

Totai visible supply.bales.2,368,903 2,416,967 2,829,274 2,797,073 Of the above, the totals of American and other descriptions are as

I	American—	,			
Ų	Liverpool stock	283.000	237.000	311.000	317,000
	Coutinental stocks	119,000	225,000	209.000	185,000
Į	American afloat to Europe	611,000	533,000	617,000	560,000
١	United States stock	863,478	907.839	969,890	792.914
	United States interior stocks	176,425	152,878	148,884	130.159
	United States exports to-day	15,000		26,000	23.000
	The state of the s	20,000	10,000		
	Total American halos	2 067 903	2 071 717	9 981 774	2 008 073:

A OPER ALMONIONI DANGS. Z	,007,903	2,011,111	Z,ZOI, / / *	2,000,010
East Indian, Brazil, de				
Liverpool stock	132,000	177.000	260,000	333.000
London stock	48.750	16,000	41,500	61,250-
Continental stocks	49.250	59.250	73.000	201,750
India affoat for Europe	56,000	45,000	96,000	133,000
Egypt, Brazil, &c., afloat	15,000	48,000	77,000	60,000
Total East India, &c	301,000	345,250	547,500	789,000
Total American	2,067,903	2.071.717	2.281,774	2,008,073
PR 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		1-1-1-1-1		

Total visible supply......2,368,903 2,416,967 2,829,274 2,797,073 Price Mid. Upl., Liverpool.....57₁₆d. 63₈d. 67₈d. 61₁₆d. These figures indicate a decrease in the cotton in sight to-night

of 48,064 bales as compared with the same date of 1978, a decrease of 460,871 bales as compared with the corresponding date of 1877, and a decrease of 428,170 bales as compared with 1876.

AT THE INTERIOR PORTS the movement—that is the receipts and alipments for the week, and stocks to-night, and for the corresponding week of 1878—is set out in detail in the following statement:

	Week en	iding Jan	a. 3, '79.	Week en	ding Jan	. 4, '78.						
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ta	Stock.						
Augusta, Ga	1,671	595	25,813	4,487	3,662	23,859						
Columbus, Ga	1,647	3,117	14,713	1,901	1,158	15,917						
Macon, Ga	663	1,138	6,049	1,174	2,366	11,076						
Montgomery, Ala	2,712	3,873	14,181	2,274	1.416	18,733						
Selma, Ala	1,836	3,670	15,854	2,132	2,735	10,861						
Memphis, Tenn	9,126	13,163	90,015	9,812	11,781	67,590						
Nashville, Tenn	1.314	1.414	9,170	904	1,701	4.842						
Total, old ports.	18,969	26,970	176,425	22,684	24,839	152,878						
Dallas, Texas	637	927	2,005	105	502	3,188						
Jefferson, Tex."	1,600	1.101	3,500	50	50	2,600						
Shreveport, La	2,785	3,542	9,544	3,190	5,019	8,918						
Vickaburg, Misa .	3,277	3,270	6,447	3,518	3,721	6,033						
Columbus, Miss.*	750	922	7,500	750	1,033	6,513						
Eufaula, Ala	1,464	1,693	3,852	968	1,664	7,125						
Griffin, Ga	526	657	2,461	255	250	2,096						
Atlanta, Ga	1,061	2,331	8,750	3,321	4,785	15,495						
Rome, Ga.*	1,500	1,681	6,500	7.16	1,425	4,880						
Charlotte, N. C	282	734	337	982	1,655	1,971						
St. Louis, Mo	8,588	9,658	46,517	8,283	7,136	35,895						
Cincinnati, O	6,301	6,296	7,796	5,327	6,737	5,647						
Total, new p'rta	28,171	32,817	105,200	27,495	33,977	100,361						
Total, alt	47,140	59,787	281,634	56,179	58,816	253,239						

The above totals show that the old interior stocks have decreased during the week 8,001 bales, and are to-night 23,547 bales more than at the same period last year. The receipts at the same towns have been 3,715 bales less than the same week last

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Week	Recelp	Receipts at the Ports.			Stock at Inter'r Ports			Rec'pts from Plant'ns.		
end'g-	1876-7.	1877-9.	1378-9.	1876-7.	1877-S.	1878-9.	1876-7.	1377-3.	1878-9.	
Sept 6.	19,783	5,985	26,750	20,760	16,449	9,979	18,866	5,883	26,750	
" 13.	41,457	12,109	47,431	23,431	16,272	18,971	41,457	11,932	47,431	
" 20.	62,998	22,345	74,355	23,904	15,104	26,377	62,998	21,177	74,355	
t 27.	95,845	43,128	98,863	38,837	20,510	87,872	95,845	43,128	98,663	
Oct. 4.	122,199	70,040	130,990	57,048	29,720	47,208	122,199	70,040	130,990	
** 11.	136,074	109,264	148,159	72,271	41,891	59,823	136,074	109,261	148,158	
4 12	152,820	135,054	160,233	84,871	58,745	79,597	152,820	135,054	160,233	
" 25.	174,617	157,609	162,236	103,774	ĉ0,374	97,587	174,617	157,609	162,236	
Nov.1.	201,901	177,336	157,280	123,652	105.814	115,034	201,901	177,336	157,280	
· · 8.	211,810	198,776	192,874	138,111	126,620	149,498	211,810	198,776	182,874	
** 15.	205,606	191,571	176,004	157,361	132,403	174,583	205,606	194,571	176,001	
* 12.	211,823	200,980	181,376	180,519	36,941	188,491	211,823	200,930	181,376	
** 29	204,579	172 216	184,625	197,131	157,032	205,912	204,879	172,216	181,625	
Dec. 6.	187,738	174,365	220,748	213,722	169,073	236,280	187,733	174,365	220,748	
** 13.	196,436	202,805	,	224,121	185,665	259,129	196,436	202,800	220,291	
" 20.	171,596	231,594	204,882	215,615	226,559	280,957	171,596	231,594	204,832	
" 27.	162,633	2:4,634	199,981	256,397	261,876	294,281	162,633	224,634	199,981	
Jan. 3.	115,265	165,755	143.155	249.905	253,239	281,634		157,118		

This statement shows us that although the receipts at the ports the past week were 143,155 bales, the actual from plantations were only 130,508 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 157,118 bales, and for 1877 they were

WEATHER REPORTS BY TELEGRAPH. - The post week has been

very rainy and unusually cold over a large portion of the South, interfering n aterially with the movement of the crops.

Galveston. Texas.—We have had rain on five days, and frost, ice and sleet on one day, the rainfall reaching two inches and seventy hundredths. Notwithstanding the severe weather of the past fortnight, orange and lemon trees are unhurt, and only very tender vegetation has been killed. Average thermometer 43, highest 61, and lowest 29. The rainfall for the month is seven inches and seventeen hundredths.

Indianola, Texas.—It has rained on six days the past week, a constant drizzle, the rainfall averaging thirty-eight hundredths of an inch. We have had a killing frost and ice on one night. Roads are impassable. The thermometer has ranged from 31 to 64, averaging 47. The rainfall during December has reached two inches and ninety-three hundredths.

Corsicana, Texas.—Rain has fallen on two days during the week, with a rainfall of sixty-five hundredths of an inch. There has been a killing frost with ice on one night. The weather has been very cold. The thermometer has averaged 39, the extreme range having been 20 to 57. During the past month there has been a total rainfall of two inches and thirty-three hundredths.

Dallas Texas.—There has been rain on two days, and frost and

Dallas, Texas.—There has been rain on two days, and frost and ice have been abundant. The rain, though late, will benefit wheat. Average thermometer 39, highest 57, and lowest 20. The rainfall for the week is sixty-five hundredths of an inch, and for the month two iaches and thirty-three hundredths.

Brenham, Texas.—We have had showers on two days the past week, with a rainfall of thirty hundredths of an inch. Roads

nre bad. The thermometer has averaged 44, the highest being 57, and the lowest 31. The rainfall for December is two inches and eighty hundredths.

New Orleans, Louisiana .- Rain has fallen on four days the

New Orleans, Louisiana.—Itain has fallen en four days the past week, the rainfall reaching one inch and ninety-five hundredths. The thermometer has averaged 45. We have had a rainfall during the month of December of eleven inches, Shreveport, Louisiana.—Continued disagreeable weather terminated yesterday, and prospects this (Friday) morning are favorable. Roads are in a fearful condition. Average thermometer 32, highest 43, and lowest 21. The rainfall for the week is two inches and forty-two hundredths.

Vicksburg, Mississippi.—The weather during the past week

Vicksburg, Mississippi.—The weather during the past week has been very cold.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.—The weather has been more or less cloudy all the week, with two inches of snow on Sunday. Otherwise it has been dry and cold, the thermometer ranging from 4 to 37 and averaging 25. For the month of December the thermometer has ranged from 12 to 65, averaging 35, and the rainfall has been three inches and thirteen hundredths.

Numbelle Transacce—It has ranged ground chiefe anony

Nashville, Tennessee .- It has rained and snowed, chiefly snow, on five days of the week, the rainfall reaching one inch and twelve hundredths. The thermometer has ranged from 7 to 41, averaging 30. The cause of the small receipts this week is the bad weather.

Mobile, Alabama.—It has been showery three days and has rained constantly two days, but as the week closes there has been rained constantly two days, but as the week closes incre has been a favorable change in the weather, and it is now cold and clear. The causes of the small receipts this week are that we have bud too much rain and the weather has been too cold. The thermometer has averaged 45, the highest being 62 and the lowest 26. The rainfall for the month of December is eight inches and seventy-four hundredths.

Montgomery, Alabama. - Rain has fallen on five days, the rainbeen killing frosts on two nights. The heavy rains and impassable roads are the causes of the light receipts this week. Average thermometer 41, highest 55, and lowest 22. The rainfall for the month of December is six inches and seventy-four hundred the seventy of the causes of the light receipts this week. dredths.

Selma, Alabama.—It has rained on eix days, and lee has formed aring the week. The cause of the small receipts this week is during the week. the bad weather and heavy rains. The weather is now cold and

Madison, Florida.—Telegram not received.

Macon, Georgia.—Telegram not received.

Columbus, Georgia.—Rain has fallen on two days of the past

week, the rainfall reaching one inch and eighty-one hundredths.
The thermometer has averaged 40. We have had a rainfall during the past month of five inches and seventy hundredths.

Savannah, Georgia.—It has rained on four days and the rest of the week has been cloudy. The thermometer has averaged 45, the extreme range having been 24 and 60. The rainfall for the week is one inch and thirty-one hundredths.

45, the extreme range having been 24 and 60. The rainfall for the week is one inch and thirty-one hundredths. Augusta, Georgia.—During the earlier part of the week we had heavy rain on three days, but the latter portion has been clear and cold. About all the crop has now been secured, and about ninety per cent marketed. The thermometer has averaged 33, the highest being 54 and the lowest 20. The rainfall for the past week is one inch and thirty-six hundredths, and for

the month four inches and forty-one hundredths, and for the month four inches and forty-one hundredths.

Charleston, South Carolina.—Rain has fallen on three days of the week, the rainfall reaching one inch and ten hundredths. Average thermometer 44, highest 58, and lowest 25.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Jan. 2, 1879. We give last year's figures (Jan. 3, 1878) for comparison. Jan. 2, 1879. comparison:

•		2, '79. Iuch.	Jan. Feet.	
New Orleans Below high-water mark	7	4	9	9
MemphisAbove low-water mark	9	10	19	2
Nashvillo Above low-water mark	9	2	10	1
ShreveportAbave low-water mark	7	11	21	7
Vicksburg Above low-water mark	24	4	25	4

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may coustantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, DEC. 29, '78, TO FRIDAY, JAN. 3, '79.

D'ya of we'k	New Or- leans.	Ma- blie.	Char- teston.	Savan- nah.	Gal- vest'u.	Nor- folk.	Wil- ming- ton.	All others.	Total.	
Sat	10,424	2,067	2,431	2,999	1,632	3,532	359	2,096	25,532	
Mon	6,244	4,172	3,631	4,405	4,913	2,373	167	1,497	27,402	
Tues	8,675	2,132	1,068	2,819	1,164	3,230	288	2,567	21,913	
Wed	698	647	987	2,301	1,800	2,501	69	611	9,614	
Thur	8,772	2,120	1,291	3,683	2,400	2,769	392	793	22,227	
Fri	12,970	2,090	1,331	3,493	2,421	3,373	391	10,317	36,437	
Tot	47,783	13,228	10,795	19,681	14,333	17,783	1,660	17,883	143.155	

The movement each month since Sept, 1 has been as follows:

	700	Year Beginning September 1.								
Monthly Receipts.	1878.	1877.	1876.	1875.	1874.	1873.				
Sept'mb'r	288,848 689,264	93,491 578,533	230,868 675,260		. 134,376 536,968					
October Novemb'r	779,237	822,493	901,392	740,116	676,295	576,103				
Decemb'r Tot. year.										
Perc'tage of tot. por receipts Dec. 31		55.21	64.42	55.85	60.24	48.85				

This statement shows that up to Dec. 31 the receipts at the ports this year were 251,377 bales more than in 1877 and 49,724 bales mere than at the same time in 1876. By adding to the above totals to Dec. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1878-79.	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.
Tot.Nv.30	1.757.349	1,499,517	1,813,520	1,519,509	1,347,639	1,046,681
Doc. 1	8.	21,387	30,824	22,842	24,517	20,472
4 2	39,978	8.	21,089	26,301	28,921	26,081
" 3	40,894	40,703	8.	20,856	19,114	22,843
" 4	23,532	27,179	44,873	35,581	34,055	23,275
" 5	30,938	20,766	31,662	8.	* 31,842	28,248
* 6	58,291	36,219	32,325	30,511	8.	25,008
" 7	25,503	28,111	24,767	29,087	41,726	8.
11 8	8.	22,784	33,072	26,812	22,952	40,210
4 9	58,561	8.	26,981	22,943	26,534	26,645
" 10	28,693	47,989	8.	25,918	26,509	27,632
" 11	30,836	35,846	42,863	20,385	28,977	22,371
" 12	30,614	25,895	29,217	8.	37,015	33,111
" 13	46,024	39,011	29,426	49,512	8.	23,023
# 14	26,923	31,300	33,977	30,833	41,476	8.
" 15	8.	32,893	35,642	35,698	29,862	40,009
" 16	52,468	8.	23,479	26,682	31,915	26,018
" 17	33,508		8.	31,592	24,897	32,904
" 18	35,179	34,519	43,343	28,519	29,578	33,607
" 19	25,930	38,346	31,246	8.	28,601	39,418
" 20	31,074	30,037	23,675	48,381	s.	29,534
" 21	27,899	45,471	22,581	32,156		
** 22	8.	31,722	25,931	28,394	31,701	
4 23	55,204	8.	28,042	33,973	21,587	27,037
" 24	27,382	54,604	8.	28,014	25,561	40,756
" 25	22,297	44,635	45,824	28,795	20,415	28,431
* 26	29,956	35,804	22,837	8.	23,343	29,005
# 27	37,243	35,803	18,561	28,596	S.	23,508
" 28	25,532	22,066	23,076	36,821		
" 29	8.	29,398	23,041			
" 30	27,402		20,862			26,431
<i>#</i> " 31	21,943	37,323	18,523	37,943	18,643	20,197
T'ı Dec.31	2,651,013	2,399,636	2,601,289			1,858,349
Jan. 1	9,614	18,351	18,523	16,371	26,517	20,878
# 2	22,227	30,235	16,245	8.	14,389	31,240
· 3	36,437	18,957	15,384	32,192	8.	25,033
			2,651,441	2,389,249	2,147,581	1,935,500
	ge of total					
port rec	eipta	56.77	65.66	57.01	61:41	50.88
ffth.i	Andamant.	alaama A	had alea	manaimta a	1	

This statement shows that the receipts since Sept. 1 up to to-night are now 252,112 bales more than they were to the same day of the month in 1878, and 67,850 bales more than they were to the same day of the month in 1877. We add to the last table the percentages of total port receipts which had been received Jac. 3 in each of the years named.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 2,000 bales shipped from Bombay to Great Britain the past week and 5,000 bales to the Continent; while the receipts at Bombay during this week have been 9,000 bales. The movement since the let of January is as follows. These figures are brought dewn to Thursday, Jan. 2.

	Shipments this week			Shipme	ents sinc	e Jan. 1.	Re	ceipts.
	Great Brit'n.	Conti- nent.	Total.	Groat Britaln.	Conti- nent.	Total.	This Week.	
1878 1877 1876	4,000	14,000	18,000	325,000 389,000 585,000	450,000	839,000	8,000	927,000 1,104,000 1,118,000

From the foregoing it would appear that, compared with las year, there has been a decrease of 11,000 bales in the week's ship ments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 108,000 bales, compared with the corresponding period of 1877.

GUNNY BAGS, BAGGING, &c.—Bagging continues in the same quiet condition that we noted in our last, and no transactions are reported. The inquiry is almost nil, and the few orders coming n are for trilling lots. The feeling is rather weak, and, though n are for triling lots. The feeling is rather weak, and, though holders are still quoting 9@10c., according to quality, these figures are nominal. Butts are also very quiet, and the inquiry is moderate, with the market ruling easy in tone. Quotations are still 24@2\$c., but we hear that a shade less would be accepted for a round lot.

direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1978, and in the last column the total for the same period of the previous year.

Exports of Cotton(bales) from New York since Sept. 1, 1878

		WEEK I	INDING		Total	Same period prev'us year.					
EXPOSTED TO	Dec 11,	Dec. 18.	Dec. 26.	Jan. 1.	date.						
Liverpool Other British Ports	4,665	3,921 600	4,746	6,223;	136,834	125,589 1,585					
Total to Gt. Britain	4,665	4,421	4,746	6,223	141,086	127,174					
Havre Other French ports	626	1,749	100	••••	8,763	2,215 115					
Total French	626	1,749	100	••••	8,783	2,330					
Bremen and Hanover Hamburg Other ports	255 270	100	930 212	850	9,505 1,202 635	10,856 2,8:9 8,253					
Total to N. Enrope.	485	100	1,142	350	11,342	21,830					
Spain, Oporto& Gibraltsr&c	••••	1,004	1,770		3,660						
Total Spain, &c		1,004	1,770		3,660						
Grand Total	5,776	7,227	7,753	6,573	164,871	150,834					

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, "78:

BECE'TS FROM	NEW YORK.		BOSTON.		PHILADELP'1A		BALTIMORE.	
RECE TS FROM	This week.	Since Sept. 1.		Since Sept.1.		Since Sept.1.		Since Sept.1
New Orleans	1,836							
Texas	1,251	87,693		1,996				28,216
Savannah	5,145	87,763	1,558	17,810	1,679	14,116	1,439	
Mobile	*	0	• • •					
Florida	737				****		511	12.333
3'th Carolina	1,398							
N'th Carolina.	3,111			00.010			254	
Virginia	7,105						1,783	
North'rn Porte						03.000	• • • •	
Tennesses, &c	5,657		1,761	39,338	2,002	22,263	****	
Foreign	1	1,035		7				
					2.004	03 (00	2.502	03.000
Total this year	26,722	464,249	9,830	141,281	3,081	36,579	3,987	81,598
Total last vear.	33,479	468,006	19,051	111,484	3,281	21,512	€,648	£4,476

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 87,279 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday NEW YORK—To Liverpool, per s'eame s Wisconsin, 489 ... Scythla, 137... Brilanoic, 773... La Place, 1,462... per ships Issac Webb.

774 Senator, 2.5-8		6,223
To Bremen, per ate mer Mosel, 3	50	350
NEW ORLEANS-To Liverpool, per ste	imers Rita, 2.207 Mary Louisa.	
5.931 Oberon. 3.;31		1,272
To Antwerp, per steamer John 12.	Best, 536 1	536
To Havre, per ship Annie M. Lav	v, 4,521	4,524
To Barcelons, per bark Surrise, "	10	. 710
To Geoog, per barks Yarra Yarra.	1.721	1,721
To Vera Crnz, per bark Leone, 1.6	30	1,630
MOBILE-To Liverp , l, per sh p Sens	tor Weber, 4.770	4,770
To Bremen, per bark Jean Braud	1. 1.650	1,150
To Bremen, per hark Jena Braudi CHARLESTON—To Liverpool, per als	mer + Datterel, 3,3.9 Upland and	
356 Sea Island Bor, nonen, 2	186 Upland and 28 Sea Is and	
per bark Forest Belle, 2, 65 Upl	and and 103 Sea Isla d	9,802
To Havre, per bark Marcha A. N	1cNeill, 3, 150 Upland and 42 Sea	
Is and		3,492
To Amsterdam, per bark Emanue	l, 1.030 U land	1,030
To Sebistopol, per ateamer Euxic	3 9 10 Upland	8,940
To Barcetona, per bark Aulbal, 1.	2) Upland per brig Felix, 600	
Ualand		1,620
Ualand SAVANNAH—To Liverpool, per burka I	Lira, 8,429 Upland and 5 Sea Island	
Minste Carmichael, 3, .61 Jp	of and it sea I stand Summer	
Cloud, 2,062 Jptand	*******	8,667
To Bremen, per bark Maid of O-1	eans, 3,157 Upland	3,150
To Ferrol. Spale, per bark Ar ast	asia, 150 Upland	150
	pland	1.200
TEXAS-To Liverpool, per steam r lu	dus. 4,683	4,6 8
o Flee wood, per bark Hazard.	1, 771	1,071
To llavre, per prig Minerva, 1,002		1,092
To remso, per bark Veranda, 1.	.505	1,805
WILMINGTON-To Liverpool, per bark	Superb, 1.432	1,437
To Querastown or raimou h for	orders, per barks Brage, 1,032	
Capella, 1.113		2,195
Capella, 1.113 Nonrolk-To Liverpool, per ship Be	lle-O'Brien, 6,550	1,550
BOSTON—To Liverpool, p r Boston—To Liverpol, per s.came Macgre or, 155 L nhope, 237	- 825,	334
BOSTON-TO Liverp of, per a came	ers Atlas, 233 Imbres, 392	4 50
Margre or, 155 L nhope, 237	. Minn 15018, 186	1,70
PHILADELPHIA-To Liverpoo, per a	steamers Ohio, 327 Athens, 663.	820

The particulars of these shipments, arranged in our usual form, are as follows:

		-1	1.		de .	
Į	11	Queen- "	Amste	er-	1	
ł	1	atown #	dama	€	į	
i	h Liver-	or Fal-	Bee- Ant-	Schaa-, Barce-	Fer-	
	pool.	mouth, Havr		topol. lona.	rel: Genoa.	Total.
ı	New York 6.22:	1	830			6,171
ı	New Orleans, :1,27	2 4,531		" 710	". 1,721	20,393
	Mobile 4.77	111	1,650			1, 2
	Charleston 9,50	2 3,492				19.884
	Bavannah 8,6h	7	3,150	,,,,,	:50 1,200	13,167
	тохна 4,69	89 1,002			1111 1111	F. 156
	Wilmington 1,4	2 2,195				8 627
	Yorfolk 6,55	(6)		•••		(.550
	Baltimore, 33	3.6				826
	Bo-to1 1,*(• • • • • • • • • • • • • • • • • • • •		1,708
	Philadelphia. 9	20				980
		30				
	Total FF 01	2 0 105 6 10	3 0 4	2 2 4 4 2 2 2 2	400 0 034	02 026

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

carrying cotton from United States ports, etc.:

Athens, s'eamer (Br.), at Phila., Drc. 30, for Liverpool, &c., caught fire at Girard Point, last week, but the filmes were soon extinguished, and she received but livio damage.

Kats, (Br). About *6 bales of cotton had been saved Dec. 24th from the stemship kate, from chiveston for livre, wrecked at Bermuda. She had broken up on the 10th, was it foet order water and a good deal of the ottom was lost; but the balance remaising in the wreca could be more readily obtained. The court appointed to investigate the circumstance in connection with the loss of the vessel adjudged that the certificate of William Stops in master, be suspended for six months and John Raiph, chief officer, and William Henry Harrison, chief engloser, were severely censured, and their certificates of componency returned to them

certificate of Willism Simps in master, by anspended for six months and John Raiph, chief officer, and William Henry Harrison, chief engineer, were severely censured, and their certificates of componency returned to them.

Languages, and the certificates of componency returned to them.

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Languages, and at Copenhageo Dec. 28th, and gat off.

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Languages, and at Copenhageo Dec. 18th. Captain Dixon reports at methods, and the state of the content of the component of the state of the content of the component of the state of the content of the content of the state of the content of the cont

Cotton freights the past week have been as follows:

	-Live	rpool	- Hav	re.	-Breme	n	-Hamt	-gra
	Steam.	Satt.	Steam.	Sail.	Steam.	Sail.	Steam.	Sall.
	d.	d.	c.	C.	C.	c.	C.	C.
Saturday.			11-16 cp.				% cor	
Monday			11 15 cp.				- % con	np. —
	1409-32		11-18 cp				% con	
Wed'day.					loliday			
Thursday			11-16 cp.				% cor	np. —
Friday	. 3479-31	-@X	11-15 cp.	-0×	% com	p. 1/2	% cor	np. —

LIVERPOOL, Jan. 3-4:0) P. M.-By CABLE FROM LIVER-LIVERPOOL, Jan. 3-4:0) P. M. - Di Carlon France COOL. - Estimated sales of the day were 12,000 bales, of which 1900 bales were for export and speculation. Of to-day's sales 2,000 bales were for export and speculation. Of to-day's sales 8,400 bales were American. The weekly movement is given as follows:

	Dec. 13.	Dec. 20.	Dec. 27.	Jan. 3.
Sales of the week bales.				
Forwarded				
Of which exporters took				
Of which apeculators took				
Total stock	321,000			
Of which American				
Total import of the week				
Of which American				
Amount adoat.	337,000			
Of which American	276,000			

The tone of the Liverpool market for spots and futures, each day of the past week, and the daily closing prices of spot cetton, have been as follows:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy	Thursd'y	Friday.
Market, 12:30 P.M. S Mid. Upl'ds Mid. Orl'ns.		Firm. 53 ₈ 55 ₈	od't in- quiry fras- ly supplied 538 558	Z Z	Holiday.	Act ve and farmer.
Market, 5 P. H.		Unch'ng's		Year's	ear's	Unch'ng'd
Pulures. Market, { 5 P. M. }	Ftendy.	Dall, but	tendy.	Now Y	Yow Y	Weak.

The actual stics of futures at Liverpool, for the same week, are given below. These sales are on the basis of Uplands, Low Midding clause, unless otherwise stated.

	DATURDAT.	
Dec. 511 ₃₂ JanFeb. 53 ₈ 311 ₃₂ FebMar. 53 ₈	Mar. Apr., 51 ₂ -15 ₃₂ -7 ₁₆ April-May 51 ₂ 213 ₃₂ May-June 517 ₂₂	Janc-July

Monday.								
Delivery. Deo	Dec	June-July 55 8 19 22 Dec 511 22 JanFeb 51 32 Mar. 511 32 Mar. Apr. 53 4 AprMay 57 18						
TUESDAY.								
Dec	Apr. May51332 May-June512@1532							

WEDNESDAY, New Year's Holldays.

FRIDAY.

Delivery.	Jan. Feb	' Delivery.
JanFeb512322716	Jan. Feb51332	JanFeb538
Mar Apr	FebMar51532@716 MarApril51632	App. Mar 51332
AprMay 51722 3918	April-May51732	May June 5916
June-July 51116	May-June 51932	June-July 52132
May-June 558		1

BREADSTUFFS.

FRIDAY, P. M., January 3, 1879.

The flour market has been without special feature in the past week. Changes in prices have been unimportant, and the volume of business, as usual in the holiday week, quite moderate. The stock in first hands is found to be 392,000 bbls. Cold weather has caused production to be further reduced, and violent soow-storms have impeded the movement towards the seaboard.

The wheat market has been comparatively quiet, and No. 2 red winter has lost the exceptional advance of last week, due to speculative influences, prices for early delivery also declining. The export demand has been limited, and the natural effects of the reduced receipts at the West and at the seaboard ports are therefore lest. To-day, there was no decided change and a limited business

Indian corn has become somewhat Irregular as between the old and new crop. Prime old la scarce, Western mixed selling at 471@48c.; white, 48@49c.; yellow, 49c., and State round yellow, 62@64c.; but new No. 2 mixed going at 45@454c. on the apot and for early delivery; new No. 3, 44@444c.; new Southern yellow, 46@47c., and new No. 2 white, 45@454c. Supplies are moderate at all polots, but there were yesterday considerable de liveries on contracts. To-day, the market was steadier, bu rather quiet for both spots and futures.

Rye has ruled firm, but the volume of business has been small. Bartey and barley malt are very firm, with a moderate demand.

Oats do not show any important fluctuations, and transactions are only to supply the immediate needs of the trade. The close to-day was quiet, with No. 2 graded quoted at 301c. for mixed and 33c. for white.

The following are closing quotations:

FLOUR.		GRAIN.
No. 2 18 bbl.	\$2 23@ 2 85	Whest-No.3 spring, bush, \$0 89@ 9t
Surerfine State & West-		No. 2 spring 950 98
era	8 10 7 3 50	Rejected spring 77@ 80
Extra State, &c	3 75/0 3 85	
Western apring wheat		Red winter No. 2 08% 21 08%
extras	3 7070 8 90	White 1 04@ 1 11
do XX and XXX	4 2570 5 5)	Corn-West'n mixed 410 48
do winter shipping ex-		de N 2, new & old 45 2 47 1
tras	3 8500 4 30	do white 4520 49
do XX and XXX	4 50 3 5 50	do Soutbern new. 46@ 47
Minnesota patents	5 50 0 7 75	Rye-Western f6@ 58
City shipping extras	8 7570 4 75	
Southern bakers' and fa-		Oats-Mixed 29@ 32
mily brands	4 75@ 5 75	
douthern shipp'g extras.	4 (.0 0 4 60	Barley-Canada West 18 2 1 25
Rya flour, superfine	2 75 3 3 10	State, 4 rowed 930 1 00
Corn meal-Western, &c.	2 357 2 60	State, 2 rowed 787 83
Corn meal-Br wine. &c.	2 85@	Peas-Canada bond&free 770 90

Receipts at lake and river ports for the week ending Dec. 28, 1878, and from Jan. 1 to Dec. 28, and from Aug. 1 to Dec. 28.

ı		Flour,	Wheat,	Corn.	Oats.	Barley,	Rye,
ł				bush.	bush.	bush.	bush.
ı		bhla,	bash.				
ı	AT-	(196 lhs.)			(32 lbs.)	(48 lbs.)	(56 lbs.)
k	Chlcago	87,013	868,957	828,320	155,859	52,793	21,355
ı	Milwankee	50,146	416,524	14,740	33,100	23,770	10.830
ı	Toledo	166	108,859	1:6.031	5,563		979
	Detroit	3.573	191,265	4,700	6,623	4,081	
ı	Cleveland	1.667	8,670	130,200	32,500	3,50	
ľ	St. Louis	14,169	184,4-9	102,100	26,543	24,363	7,843
i	Peorla	4,500	6,730	92,175	86,730	10,000	5,850
	Duluth			4100			
i							
ı	Total	111,252	1,232,174	793,866	301,933	119,610	46.857
	Previous week	187,251	1,514,065	930,957	302, 15	129,925	65,632
	Corresping week,'77		771,747	430,3-8	117,151	153,707	25,054
	Corresping week, '78		617,707	1,579,859	248,913	142,908	63,277
	Consop ne week, to	,001	011,101	912121030	2.0,010		
	Tot. Jan. 1 to Dec. 28	5.811.015	92,095,853	92,574,547	80.531,101	9,972,627	5,016,652
	Sama lima 1572	5 .0º 524	89 776 G O	22 005 109	09 337 031	9.812,646	4.979.914

Tot Aug.1 to Dec. 23.2 821,356 55,659,864 40,067,395 16,859,860 7,041,776 957,313 8ame time 1877. 2,173,639 43,455,291 85,059,516 12,511,857 6,388,860 2,026,837 8ame time 1876. 2,844,662 2938-5,004 88,649,001 11,044,700 5,467,830 1,787,486 8ame time 1375. 2,384,563 33,309,675 43,459,472,479,277,037 2,383,684 987,054

Shipments of flour and grain from Western lake and river ports from Jap. 1 to Dec. 28.

Flour, Whest, bash, bash,

Rail shipments of flour and grain from Western lake and river

ports. Week	Flour,	Wheat,	Corn,	Oats,	Barley, bush.	Rye,
ending— Dec 28, 1878	bbls. 101,851 116,302	bush. 458,597 685,054	bush 425,555 213,618	165,743 69,225	64,056 125,867	15,314
Dec. 29, 1977 Dec. 30, 1876 Dec. 31, 1875	89,858	219,372	491,085	99,2 6 128,095	69,380 51,731	56,693 11,213

Receipts of flour and grain at seaboard ports for the week end-

Rew York Bs. Photo Bush Bus	ing Dec. 28, 1878,	and iro	m jan. I	to Dec.	40.		
New Tork. 85,4:9 715,504 133,473 69,009 57,150 13,174 Boston 81,025 25,250 133,400 41,709 10,624 Portland 8,000 89,292 2,500 1,300 Montreal. 7,841 400 760 600 Philadelphia. 13,493 390,400 340,600 65,800 19,500 7,300 Raltmore. 20,893 170,400 328,000 9,000 350 350 New Orleans. 13,901 2,001 19,018 42,764 87,754 90,721 Previous week 260,893 1,766,455 97,064 280,242 87,574 90,721 Corresping week, 77 218,598 864,537 2,365,998 190,433 217,090 23,734							
New Tork 85,4:9 715,504 133,473 69,09 57,152 13,174 Boston 87,025 25,350 153,400 41,769 10,624 Portland 8,000 89,292 2,500 1,200 Montreal 7,841 400 57,00 65,800 19,500 7,200 Baltimore 20,893 170,400 325,000 9,000 42,764 New Orleans 13,901 2,001 19,78 42,764 87,574 90,724 Total 188,565 1,766,453 97,706 283,242 87,574 90,724 Previous week 260,802 1,766,453 9,375 288,193 82,430 67,171 Corresping week,77 218,298 864,537 2,365,998 190,433 217,090 23,734	AT-	bble.	busb.	bueh.	bush.		
Boeton		85.419	715,504	133,478	69,009	57,159	13,174
Portland 8,000 39,292 2,500 1,200 0 Montreal. 7,841 400 760 600 Philadelphia. 15,490 300,400 340,600 65,800 19,500 7,200 Baltimore. 20,893 170,400 328,000 9,000 250 New Orleans. 13,901 2,001 19,078 42,764 Total 188,565 1,353,250 37,056 283,242 87,574 80,721 Previous week 260,802 1,66,453 9,3,735 268,199 82,430 67,171 Corresping week, 77 218,598 864,537 2,365,998 190,433 217,090 23,734			25,250	153, 100	41,769	10,624	
Montreal. 7,841 400 760 600 7,300 Philadelphia. 13,941 30,893 170,400 340,600 65,800 19,500 7,300 Baltimore. 20,893 170,400 325,000 9,000 42,764 250 Total 189,565 1,852,350 97,056 28,124 87,574 90,721 Previous week 260,802 1,766,453 9 8,775 28,189 82,430 67,171 Corresp'ng week,77 218,398 864,537 2,365,998 190,433 217,090 23,734			89.292	2,500	1,200		
Philadelphia. 15,490 300,400 316,600 65,800 19,500 7,300 Baltimore. 20,893 170,400 328,000 9,000 320					700		
Baltimore. 20.89 j 170,400 logo 328,000 logo 9,000 logo 250 logo New Orleans. 13,901 logo 25,001 logo 19,078 logo 42,764 logo 20,021 logo Total 185,565 logo 1,766,453 logo 9 3,735 logo 298,182 logo 87,574 logo 90,721 logo Previous week 260,602 logo 1,766,453 logo 9 3,735 logo 298,182 logo 82,430 logo 67,171 logo Corresping week, 77 logo 218,598 logo 864,537 logo 2,365,998 logo 190,433 logo 217,090 logo 23,734 logo			\$30,400		65,800	19,500	7,200
New Orleans 13,901 2,001 19,078 42,764 Total 188,565 1,253,250 977,056 281,242 87,574 90,721 Previons week 260,802 1,766,453 9,8,755 288,189 82,430 67,171 Corresping week,777 218,698 864,537 2,255,998 190,433 217,090 23,74					9,000		350
Total 188,565 1,453,250 977,056 230,242 87,574 90,721 Previous week 260,803 1,766,453 9.5,775 288,189 82,430 67,171 Corresping week,777 218,498 864,537 2,265,998 190,433 217,090 23,734							****
Previous week 260,802 1,766,453 9 5,775 268,189 82,430 67,174 Corresping week, 77. 216,498 864,537 2,265,998 190,433 217,090 23,7-4	TICH OHIOGRAP	10,000			-		
Previous week 260,803 1,766,453 9 3,775 268,189 82,430 67,171 Corresping week,"77. 216,198 864,537 2,265,998 190,433 217,090 23,7*4	Total	188.565	1,253,250	977.056	281,242	87,574	20,721
Corresping week, 77. 216,198 864,537 2,265,998 190,433 217,090 23,744					268,189	82,430	67,174
Correct up and the another and the second se							
Tot.Jan.1:10 Dec.46 9,885,732 109,629,276 103,039,156 24,198,565 6 247,368 5,310,039	Tot.Jan.1,10 Dec.15 9.	85,738 100	5,029,270 10	3,033,130	24,195,000		
Same time 15776.546.349 46,000,503 87,504,025 20,638,892 9,698,072 2,556,672	Same time 1577	546,349 40					
Same time 1876 9.489,150 42,749,235 31,775,163 21,435,606 7,869,019 1,881,2 8	Same time 18769.	189,150 42					
Same time 15759,985,255 54,713,327 58,235,241 20,375,115 5,083,026 501,435	Same time 15759,9	155,255 54	,713,327 50	1,755,741	\$0,010,110	0,000,020	001,435

Exports from United States seaboard ports and from Montreal for week ending December 28, 1878.

	Flour,	Wheat,	Corn,	Osts,	Rye,	Peas,
Faox-	bble.	busb.	bush.	bush.	bush.	bush.
New York	79,116	633,060	225,130	890	17,914	6,060
Boeton	6.503	61,219	101,524			
Portland	7,261	39,292				46,000
Montreal					****	****
Philadelphia	1,180	137,041	201.122	****		****
Baltimore	10,619	2:8,1:7	112, 193		2,000	
em at all decreases of	*04 *00	9.5.0.750	000 000	000	19,944	51.066
Total for week	104,702	1,143,719	639,989	890		
Previous week	111,891	2,316,442	1,145,557	10,623	47.915	43.947
Two weeks ago	117,029	1,621,991	630,529	3,432	39,1133	21,504
Same time in 1877	51,814	612,472	978,443	2,282	27,528	27,417
From New Orleans	1,400 bh	la. flour, 6	1,658 bush.	wheat, \$	3,138 bue	h. corn,
and 116 bush oate.				,		

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transait by [rail and affect in New York, Dec. 28,

1878, was as follows:					
	Vbeat.	Corn,	Oste.	Bariey.	Rye,
IN STORE AT-	bush.	bueh.	bush.	bush.	bush
	11,761	2,950,004	1,069,202	918,091	564,143
	1,200	18 0.0	14,400	461,000	209,000
	54,879	761,889	171,880	415,233	62,116
	56,662	1,945,988	427,933	1,166,761	226,984
Milwaukee 2,56	17,305	32,980	141.423	548,655	94,013
Duluth 13	37,067			** *	
	36,2:2	413,294	53.652	81.833	7,149
	3,624	2.651	23,938	7,132	.,,,,
Oswego 65	90,000	874,010		705,000	32,000
	33,904	124.0.6	37.915	221,825	40,933
	83,794	197.5 8	118,872	16,0 14	335
	56,034		11,800	128,753	
Montreal (15)	91,159	116,498	25,177	84,789	860
Philadelphia 40	61,050	191,100			900
Peoria	2,250	20,591	69,372	4,648	74,100
Indi-napolis	2,701	17,331	8,210		15.324
Kansas City 23	56.497	195,924	10,788	****	4,193
	59.034	318,000			
Reil shipments, week 4!	58,591	425,555	165,743	84,155	15,314
Afloat in New York (14) 1,2	00,600	125,000	250,000	401,000	875,0 0
Total18,2	33,701	8.595,519	2,700,310	6.248,452	1,722,955
Dcc. 21, 187818,9	17,270	9.058,672	2 968,674	5,600,192	1,565,181
Dec. 14, 1878	12.018	8.855,364	8,011,889	5,701,568	1,608,215
Dec. 7, 1878	45,620	8,124,159	2,423.417	5,205,152	1,200,820
Nov. 30, 1878	0N,045	7.350,653	2,455,966	5,483,938	1,191,963
Nov. 23, 1878	97,685	8,787,375	2,603,774	6,436,614	1,289,6 9
Nov. 16, 1878 16.5	65,793	9,236,949	9,818,963	4,966,134	1,156 857
Nov. 9. 1878	12,965	9.55?,678	3,016,864	5,033,907	1,320,474
Dec. 29, 1877 10,19	1,121	6,009,795	8,351,450	4,548,000	6:8,867

THE DRY GOODS TRADE.

FRIDAY, P. M., January 3, 1819.

Business the past week was mostly of a hand-to-mouth character, as is usually the case during the holidays, but considerable quantities of cotton goods lately held "on memorandum" by jobbers were charged up by manufacturers' agents at a slight concession from nominal holiday rates. Toward the close of the week there was a little more inquiry for printed cambrics and shirtlog prints by city jobbers, but transactions were less liberal than at the corresponding time in previous years. Clothing woolens have been in light demand, and agents continued to make fair deliveries of light-weight fancy cassimeres, cheviots, and worsted coatings on account of former orders. The failure of the Southbridge Print Works (Mesers. T. & J. H. Saunder.) was announced in the trade, and caused much regret, as they have made a gallant struggle to withstand the late depression in the print market.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port during the week ending Dec. 31 were 785 packages, of which 297 were sent to Brazil, 125 to Japan, 114 to Danish West Indies, 106 to Argentine Republic, 67 to Great Britain, &c. The total exports of domestics from this port to foreign countries

during the year ending Dec. 31, 1878, were 112,687 packages, against 104,556 in 1877, 74,456 in 1876, 41,008 in 1875, and 21,253 in 1874. The market was quiet the past week, but prices ruled steady, and a few makes of brown and bleached goods, dyed ducks, &c., that have been selling below [their actual value, were slightly advanced. The supply of cotton goods is well continued, and a small advance along the whole line would not be surprising. As above stated, some lines of goods lately held on memorandum by jobbers were charged up at a very slight reduction from nominal holding prices. Print cloths were quiet but firm at 3½c. cash for 64x64s, and 2½c. cash for 56x60s. Dark fancy prints were almost neglected, but there was a moderate luquity for shirtings, light printed cambrics, and "patchwork" prints.

DOMESTIC WOOLEN GOODS.—There were comparatively few out-of-town buyers in the market, and operations in clothing woolens by the local trade were few and unimportant. Agents made further deliveries of light-weight clothing woolens on account of back orders, but new business was very slow. The cold weather has developed a demand for small lots of overcoatings and heavy fancy cassimeres, but cloakings and repellents remained quiet. Kentincky jeans have lacked animation, despite the very low prices at which some makes were offered, and satinets ruled quiet, but some fair orders for tweeds were placed by clothiers. Flannels and blankets were taken in small lots for the renewal of assortments, but were by no means active. Dress goods, shawls and skirts continued in light demand, and woolen hoslery and underwear ruled quiet.

FOREIGN DRY GOODS.—There was a very light demand for imported goods through the medium of orders and values remained steady, but personal selections were very light, as usual, between seasons.

We annex prices of a few articles of domestic dry goods:

Tickings.

Tickings.						
Width, F	Price.	Width. Cordie AAA. 32 do ACE. 32	Price.	Width.	Price.	
Amosk'g ACA	15	Cordie AAA. 32	14	Lancaster 4-4	20	
			16	do7-8	17	
do A	15 14	do No. 1. 32	16 22-25	Methuen AA do ASA	14 18	
do B	40	do No 9	14	Minnehaha 7-8	18	
d0 1)	111/4 103/4 103/	do No. 3	13	do4-4		
do E	10%	do No. 4	111/6	Omega medal. 35 do do 32	28	
do F	10%	do No. 5	10	do do 32	25	
do awning	19%	do No. 6 do No. 7	9 8¾	do ACA 35 do ACA 32	17 15	
Conestoga do prem A.4-4	18	do No. 8	87	do A 36	15	
do do B.4-4	17	Falle AAA	14	Pearl Rive	1416	
do ex4-4	16	do AA	18	Palmer	736	
do ex 7-8 do Gld mdi4-4	15	do BB	12	Pemberton AA	14	
do Gld mdi4-4 do CCA7-8	15	d) A	10	do B	12½ 11	
do CCA7-8 do CT4-4	13%	do TT	1314	do E Swift River	8	
do Penna, 36	12	do D	10	I Thorndille A	ğ	
do Penua. 36 do do 7-8		Lewiston A 3b	10	do E	9	
do AA 7-8	10	do A 32	15	Willow Brk No 1	1534	
do FF	17	do A 30	131/2	York AAA 82 do	15 1236	
do E7-8	9	Cornet Jean		1 40	1479	
Amoakeag	7%	Ind. Orch. Imp	7	Naumkeag sat	8	
Androacog'n sat. Canoe River	6	do sat	734	Newmarket Pepperell, blea.	916	
Clarendon	634	Kearaarge, sat do brwn&b.k	173	do aat	9	
Hallowell Imp.	7	Laconia	736	Rockport .	736	
do brown		Laconia Manchester National	714	Suffolk		
Hamilton		National	734			
•		Denims.				
Amoekeag	16	Carlton		Thorndike A	101/4	
do AM.	15	Everett	15	Thorndike A., Uncasy'e UCA.	12	
Borton	8	Lewiston	18	York	15%	
Beaver Cr.AA.		Otle AXA		Warren AXA	1836	
do BB, do CC.	12	do BB	12%	do BB	12 % 11	
Columb'n h'y bro	15	Peari River	151/4	do CC Gold Medal	936	
do XXX brn	15	Palmer	1.01	Haymaker	936	
		Checks.				
Caledonia, XX	12 (Far. & Min. No. 7	192/ 1	Park Mins, No. 80	1414	
_ do X	ii	do No. 8	1336	do No.90	151/2	
Economy	1136	do No. 9	13% 15	40.100	1634	
Far. & Min, No. 5	10	Park Milis, No.50	10%	Prodigg	Trends	
do No. 6	11	do No.60		Lewiston A	Kun	
	ş	do No.70	13%			
		Spool Cotto	11.			
Clark's,O.N T	67% 1	Holyoke	25	Merrick	40	
J. & P. Coat's	5736	Holyoke liome		Stafford	25	
Ciark, John, Jr.	5736	Hall & Manning	03	Willim'ntic6cd	5734	
Greene&Daniels	100	King's 3 cord .		do 3 cord.	40	
OT CONTROLLED B	27%					
		omestic Gingl				
Alamance		Miami Lar caster Namaske Plunkett	1	Baird.		
Amoskeag:	914	Lar caster	. 9	Belfast Shirley While Mfg Co	. 7	
Glasgow foncy	81/	Dlunkett		White Mfg. Co	****	
and and tancy	0.78	TIGHKELL		ATTITUTE THIS CO		

Alamance		Mismi		Baird.	
Amoskeag:	914	Miami Lar caster	9	Belfast	7
Bates	8	Namaske '		Shirley	
Glasgow fancy	836	Namaske	8	While Mig. Co	
Gloncester, n.stand	6	Randalmon	9	Carleton	
Mohawk		Randalmon	936	Johnson Mfg Co	1336
	,			_	
		Stripes.			

	Stripes.	
merican 81/-91/	Century 27	Otie BB
moskesg 1014-1114	Columbian 9	Park Mills Ch'
do fancy 11%		Thorndike A
Bates Cheviot 8		do B
Belm'nt Chev't 14	Hamilton 1036-113	Uncasville A.
larendon do	Lew'n AA.Chev.	do UCA
reedmoor do	do A	Whittenton A
cherwell do		do B.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 2, 1879, and for the corresponding weeks of 1878 and 1877, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 2, 1874

		1877.		1878.		1879
	Pkge.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool.	851	\$176,374	310	\$136,149	213	\$94,456
do cotton	1,158	855,575	941	269,391	863	318,392
do elik	819	2-24,315	449	215,946	414	809,580
do flax	692	141,967	518	91,817	559	133,261
Miscell'neons dry goods	852	61,581	622	81,765	710	83,536
Total	2,897	\$960,762	2,831	\$896,979	2,819	\$984,205
WITHDRAWN PROM WA	REHOUS		NWOR	INTO THE	MARKS	T DURING
	T	UE BAME P	sniod.			
Manufactures of wool	114	\$40,176	192	\$46,454	49	121,094
do cotton	150	69,958	155	65,798	107	89,178
do elik	45	50.619	56	60,558	28	22,427
do far	189	23,854	\$63	28,814	90	18,821
Miscell'neous dry goods	816	14,899	618	9,585	1,134	15,026
Total	764	\$203,508	1,199	\$208,701	1.407	116,041
Add ent'd for cone'mp's	2,897	560,762	2,831	\$26,978	2,819	934, 205
Tot. thr'wn upon mark't	3,661	\$1,164,166	4,030	\$1,035,582	4,526	\$1,050,246
BNEERED F	OR WA	DEHOUSING	DURIN	SAME PER	מיו.	4
Manufactures of wool.	191	292,121	291	\$115,048	194	\$56,092
do cotton	131	74,801	517	165,138	823	86,044
do silk	89	87,682	203	176,493	81	68,859
do fax	63	15,468	841	70,017	263	66,731
Miscell'neous dry goods	810	29,546	139	82,485	112	25,399
Total	768	\$249,121	1,494	\$558,S91	993	\$342,614
Add ent'd for cons'mp'n	2,897	960,762	2,831	826,978	2,819	931,105
Mattle antered at the most	8,663	\$1,209,885	4,325	\$1,885,869	3,812	#1 070 D10
Tot'l entered at the port	0,000	31,403,300	3,020	41,000,009	3,912	\$1,276,819

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port for the year 1878 and for the year 1877:

[The quantity is given in packages when not otherwise specified.]

	W	Year		Year.	37
	Year 1878.	1 ear 1377.		1878.	Year 1877,
	1010.	1311.		4010.	3011.
China, Glass and			Metals, &c		
Earthenware-			Cutlery	4,002	8,805
China	15,835	14.888	Hardware	621	1,218
Earthenware	87,990	40,407	Lead, pige	1,255	106.924
Glass	222,035	822,745	Spelter, Ibs	1,069,3+3	
Glassware Glass plate	84,012 5,049	36,827 7,840	Steel	41,394	47,050
Battons.	8,807	6,549	Tin, boxes Tin siabs, lbs	1,292,033	1,049,485
Coal, tons	130,728	80,658	Paper Stock	131,948	11,315,310 133,765
Cocoa bags	21,842	28,317	Sugar, hhde, tcs. &	102,090	150,100
Coffee, bags	1,813,703	1,803,825	bbls	585,323	535,648
Cotton, bales	4,975	5,418	Sugar, brs & bags.	2,306,007	
Drugs, &c-			Tes	1,051,460	986,269
Bark, Peruvian.	45,421	\$2,5(1)	Tobacco	£9,225	67,67?
Bles. powders	80,417	27,740	Waste	487	791
Cochineal	8,918	4,155	Wines, &c-	000 000	
Cream Tartar	15,226	65,265	Champagne, bkts.	102,813	102,903
Gum, Arabic	8.672	5,572	Wines	23,176	
Indigo	5.582	5,372	Articles reported by	20,110	45,816
Madder&Ext.of	6,030	6,495	palue-		4
Oli, Olive	36,740	41,154	Cigars	1,578,812	1,358,495
Opium	1,016	1,750	Corks	61.945	83,766
Sods, bl-carb	21,827	25,587	Fancy goods	1,178,851	927,721
80da, 881	66,586	65,381	Fish	5\$5,263	576,922
Soda ash	70,430	65,599	Fruits, &c		
Flax	3,:08 7,364	5,165	Lemons	1,368,541	1,004,839
Gunny clotb	1,555	6,718 4,825	Oranges	1,464,115	1,877,294
Hair	5,741	8,650	Nuts. Raisins	1 003,468	941,859
Hemp, bales	164,047	148,219	Hides, undressed	10,819,882	
Hidee, &c-	101,011	1,0,010	Rice	289,310	
Bristles	1,896	1,828	Spices, &c	400,000	505,500
Hidee, dressed	5,011	6,338	Casela	169,998	122,476
India rubber	46,889	60,104	Ginger	61,690	118,432
lvory	1,760	583	Pepper	855,121	
Jewelry, &c	0 101	0.503	Saltpetre	2:2,473	419,854
Jewelry	2,581 595	2,729 536	Woods-	000 000	003 180
Linseed	215,468	886,249	Cork	377,868	
Molasses	81,163	9.713	Fastic Logwood	45,500 564,722	82,909 587,585
	01,100	5.4110	Mahogany	1,2,088	
			monogany	144,000	00,110

Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans, for the week ended Dec. 28, 1878, and their distribution:

Liverpool	823 8,256 281 162,676		455,807 721,660	440,600 49,500
Glasgow 121		308,780 567,200 450,800 1,099,625 401,123 451,797 57,280 226,192 20,417	6,828	122,500 792,000 817,520 81,920

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports), and also the receipts for the year 1878 and for the year 1877.

	000 0 10	91	
	Week ending Dec. 81.	Year	Year
	Dec. 41.	1878.	1877.
Ashesbbls.	85	4,200	6,677
Beansbbis.	1,410	\$6,788	68,755
Breadstuffs-	-,		-01100
Flour, wheatbbls.	73,215	4,629,286	3,608,188
Corn mealbbis.	1,201	199,229	246,050
Wheatbush.	890,200	62,927,693	24,691,237
Ryebush.	2,410	4,268,269	1,969,607
Corubush.	89,400	83,118,272	31,825,198
Oats bush.	51,215 32,446	14,479,595	11,179,657 8,793,240
Peas ,bush.	7,566	105,472	666,119
Cottonbales.	30,808	958,438	823, 212
Cotton seed oilbbls.	1,522	40,870	0-0,0,0
Flax seed bags.	993	290, 158	*****
Grass seedbags	7,097	196,078	154,820
Hides No.	10,135	- 165,421	217,965
Hides bales.	1,254	1:5,068	125,144
Hope balea.	1,922	88,484	122,668
Leathersides	67,904	4,428,065	4,517,400
Leadpigs	13,258	¥24.373	*****
Molasses bhds.	0.003	33	127 (126
Molassesbbls.	2,522	174,309	107,025
Turpeutine, crudebbls.	50	2,353	3,671
Turpentlue, spirits bhls.		73,827	73,210
Rosinbbls.	7,857	387,136	390,185
Tarbbls.		21,413	22,704
Pltchbbis.	1	3,386	5,178
Oil cake pkge.	4,618	481,825	389,783
Oil, lardbbls.	531	19.046	18,594
Oll, whale galls.	*****	116,081	
Peanutebush	2,280	\$3,240	93,286
Provisions-		004 504	400.000
Porkpkgs.		221,594	189,679
Beefpkgs.	232 29,236	57,512 1,414,562	50,880
Cutmestspkgs. Butterpkgs.		1.288,731	1,064,740 1,269,449
Cheesepkgs.	14,937	8,179,963	2,421,310
Eggbhls.		466, 296	474,307
Lardtcs. & bbie.	16,434	771,279	497,782
Lardkegs	2,470	48,816	41,589
Hogs, dressed	1,985	29,476	78,927
Ricepkgs.	735	42.941	89,229
Spelterslabs	1,663	14,395	
Stearinepkgs.	471	21,321	20,010
Sugarbbls.	. 883	1.867	846
Sugarhhds	883	95,002	13,794
Tellowbxe. and cases.	8,000	90,582	73,522
Tobacco	2,120	213,755 115,011	200,438 99,897
Tobacco hhde.	4,216	219,415	160,199
	1 7,410	410,910	100,128
Whiskeybbls.		87,759	104,515

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports for the year 1878 and for the year 1877.

			-
	Week ending	Year	Year
	Dec. 21.	1678.	1877.
Ashes, potsbbls.	30	1,494	1,450
Ashea, pearlabble.		250	271
Beeawax Ds.		164,954	133,3:0
Breadstuffs-	20.000	0.000.401	2 200 400
Floor, whestbbis.	59,636	2,630,437 4,375	1,537,106
Flour, rye bbla. Corn meal bhls.	2,787	202,738	220,939
Wheatbush.	819,451	55,0:9,389	21,355,774
Ryebnsh.	25,945	4.084.841	2,019,798
Oatebneh.	1,841	3,653,905	257,634
Barley bush.	6,712	1,518,721	2,412,503
Peasbush.		470,154	487,031
Corn	354,185 ,836	27,410,781 49,279	28,313,912 50,214
Candlespkgs.	672	51,238	88,430
Cottonbales.	9.047	455,583	407,952
Demesticspkgs.	815	139,764	102,213
llay bales.	t82	51,521	51,010
Hopsbales.	1,898	61,231	69,694
Naval Stores-		405	800
Crade turpentinebbls.	** **	135 16.564	200
Spirits turpentinebble Roslnbbls.	2,724	239,772	25,703 232,800
Tarbbis.	75	,948	10,879
Pitchbbis.		5,646	45,481
Oil cake cwts.	23,899	3,159,707	1,316,945
Olls—			
Whalegale.		467,938	109,994
Spermgais.	21,612	612,891	402,0±3 1383,253
Linseedgals.	257	1,260,991	12,762
Petroleumgals.		205,098,522	231,127,395
Provisions-	.,,		,,
Porkbbls.	3,900	216,184	186,735
Beef bbls.	238	49,350	40,166
Beeftlerces.	887	59,68	57.679
Cutmeats	11,902.424 436,580	478,179,518 23,590,608	261,719,487 19,632,176
Cheese	1,103,353	184,007,252	107,:91,189
Lard	6,165,870	259,129,481	183,657,501
Ricebhla.	318	25,048	25,170
Tallow Ds.	1,071,695	78,050,790	\$7,495,535-
Tobacco, leafhhds.	2,585	118,769	95,002
Tobacco bales and cases.	199	88,179	47,130
Tobacco, manufacturedlbs.	81,821	7,610,812	8,562,066
Whalebonelbe.	004	1101149	01,810

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