HUNT'S MERCHANTS' MAGAZINE. Weckly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 27.

YORK, OCTOBER 26, 1878. NEW

NO. 696.

Financial.

OFFICE, No. 1 WALL STREET, NEW YORK.

Steel Plate Engraving and Printing

BANK NOTES, GOVERNMENT AND CORPORATION BONDS,

RTIFICATES OF STOCE, BILLS OF EXCHANGE POSTAGE AND REVENUE STAMPS.

PROPRIETARY AND TRADE-MARK STAMPS in the Highest Style of the Art, with special safeguards to prevent Counterfelling and Alterations.

SECURITY PLATE PRINTING. SAFETY TINTS. SAFETY PAPERS.

RAILWAY, COMMERCIAL AND GENERAL PRINTING.

RAILWAY TICKETS in ONE, 1 WO, THREE or MORE COLORS and numbered Consecutively. NUMBERED LOCAL AND COUPON TICKETS Any Size, Pattern, Style or Device, WITH STEEL PLATE TINTS.

J. H. VAN ANTWERP, Pres't. J. MACDONOUGH, Vice-Pres't.

A. D. SHEPARD, Treasurer. JNO. E. CURRIER, Secretary.

ASA P. POTTER, Prest. SAN'L PHILLIPS, Cashier.

# Maverick National Bank,

BOSTON.

---- \$400,000 Surplus, - - - - - - 200,000

Special attention given to COLLECTIONS, and rount remittances made on day of payment. Boston business paper discounted. Correspondence layted.

#### R. A. Lancaster & Co., BANKERS AND BROKERS,

66 BROADWAY, NEW YORK,

First-Class Investment Securities. GOVEINMENT BONDS, STATE, CHTY, COUNTY,
RAILROAD & MISCELLANEOUS BECURITIES
Bought and Sold on Commission.
Virginia Tax-Receivable Coupons Bought,
SOUTHERN SECURITIES A SPECIALTY.
LOANS NEGOTIATED.

# Gwynne & Day,

[Established 1854.]

No. 16 Wall Street.

Transact a general banking and brokerage busine in Railway shares and bonds, Government Securities and Gold.

Interest allowed on deposits Investments carefully attended to

Charles G. Johnsen,

MERCHANT AND BANKER,

166 CHAVIER STREET.

NEW OBLEANS, LA.

#### Financial.

John Cisco & Son, BANKERS,

No. 59 Wall Street, New York.

DEPOSITS RECEIVED SUBJECT TO CHECK AT SIGHT, AND INTEREST ALLOWED ON DAILY BALANCES.

GOVERNMENT BONDS, OOLD, FTOCKS AND ALL INVESTMENT SECURITIES BOUGHT AND SOLD ON COMMISSION.

### S. Kennedy & Co., BANKERS AND MERCHANTS.

41 CEDAR, COR. WILLIAM ST.,

New York.

Buy and seil Railroad Investment Securities. Collect Conpons and Dividends. Negotiate Loans and draw Bills of Exchange on London.

Agents for the sale of STEEL RAILS made by the

Cambria Iron Company, JOHNSTOWN, PENN.,

AND THE

Edgar Thompson Steel Co. (Limited), PITISBURGH, PENN.

All business relating to the Construction and Equipment of Railroads undertaken.

### Jesup, Paton & Co., BANKERS,

52 William Street, New York.

Accounts and Agency of Banks, Corporations, firms and individuals received upon favorable terms.

Dividends and interest collected and remitted.

Act as agents for corporations in paying coupons and dividends, also as transfer agents. Bonds, stocks and securities bought and sold on commission.

Sound railroad and municipal bonds negotiated. Funds carefully invested in Western farm mortgages, and the interest collected.

# Kountze Brothers,

BANKERS.

12 WALL STREET, NEW YORK,

Issue Letters of Credit, available in all parts of the world; also, Time and Sight Bille on the UNION BANK OF LONDON. Cable Transfers made.

# Gilman, Son & Co.,

BANKERS.

62 CEDAR STREET.

In addition to a General Banking Business, buy and sell Government Bonds and Investment Securities.

McKim Brothers & Co., BANKERS,

47 Wall Street, New York.

Smith & Hannaman, INDIANAPOLIS, INDIANA,

INVESTING AGENTS

FOR

INDIANA AND OHIO.

#### Boston Bankers,

# MASSACHUSETTS Loan & Trust Company,

No. 18 POST OFFICE SQUARE, BOSTON.

Chartered In 1876.

CAPITAL, --- - \$500,000.

GEO. WOODS RICE. STEPHEN M. CHOSBY.

Treasurer.

Loans made UPON TIME on Staple Merchandise, either upon bills of Lading or Warehones Receipts.

EXCHANGE of Colaters, or prepsyments in part or for entire loans allowed.

ALLOW INTEREST on all payments made before maturity of leans. CORRESPONDENCE SOLICITED.

# F. H. Peck,

BANKER AND BROKER,

No. 7 EXCHANGE PLACE,

BOSTON.

lackson,

STOCK BROKER,

SIMMONS' BUILDING,

Boston, Mass.

GRO. WM. BALLOU.

GRODER H. HOLT, Member N. Y. Stock Exchange.

# Geo. Wm. Ballou&Ca

8 WALL STREET, 72 DEVONSHIRE ST.,

New York,

BANKERS AND DEALERS IN

Municipal Bonds.

Brewster, Basset & Co., BANKERS.

No. 35 CONGRESS STREET. Hoston, Mass.

Dealers in Stocks, Bonds, Gold and Commercial oaper.

Orders executed on Commission at Brokers Board Auctions, and Private Sale.

Investment Securities constantly on hand.

# Parker & Stackpole,

BANKERS, 78 DEVONSHIRE STREET BOSTON.

Buy and Sell Western City and County Bonds.

Chas. A. Sweet & Co.,

BANKERS

40 STATE STREET, BOSTON.

DEALERS IN GOVERNMENT SECURITIES, Gold State, City, County and Rathroad Bonds.

Foreign Exchange.

### Drexel, Morgan & Co., WALL STREET,

CORNER OF BROAD, NEW YORK.

Drexel & Co., | Drexel, Harjes & Co No. 34 South Third St., 31 Boulevard Haussmann Paris. Philadelphia.

DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold. &c., bought and sold on Commission. Interest allowed on Deposits. Foreign Exchange. Commercial Cradits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

ATTORNEYS AND AGENTS OF Messrs. J. S. MORGAN & CO., No. 22 OLD BROAD ST., LONDON.

# Brown Brothers & Co.,

No. 59 WALL ST., N. Y.,

lasue, against cash deposited, or satisfactory guarantee of repayment, Circular Credits for Travelers, in dollars for use in the United States and adjacent countries, and in pounds sterling for use in any part of the world.

THEY ALSO ISSUE COMMERCIAL CREDITS MAKE CABLE TRANSFERS OF MONEY BE-TWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXC BRITAIN AND IRELAND. EXCHANGE ON

# S. G. & G. C. WARD,

BARING BROTHERS & COMPANY, 52 WALL STREET, NEW YORK. 28 STATE STREET, BOSTON.

# J. & J. Stuart & Co., 33 NASSAU STREET.

BILLS OF EXCHANGE ON SMITH, PAYNE & SMITH'S, BANKERS, LONDON MANCHESTER & COUNTY BANK, "LIMITED"

JOHN STUART & CO., Bankers, MANCHESTER, PAYABLE IN LONDON; ULSTER BANKING COMPANY, BELFAST, IRELAND

NATIONAL BANK OF SCOTLAND.

CABLE TRANSFERS AND LETTERS OF CREDIT

# Knoblauch

#### & Lichtenstein, BANKERS,

29 William St., cor. Exchange Place, NEW YORK.

Make Telegraphic Money Transfers.

Draw Bills of Exchange and lesus Letters of Credit I principal cities of Europe.

SPECIAL PARTNER,

DEUTSCHE BANK, Rerlin.

# J. & W. Seligman & Co.,

59 EXCHANGE PLACE.

CORNER BROAD STREET, NEW YORK.

Issue Letters of Credit for Travelers,

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

# JOHN MUNROE & Co.,

No. 8 Wall Street, New York, No. 4 Post Office Square, Boston. CHEQUES AND CABLE TRANSFERS ON

MUNROE & CO., PARIS.

STERLING CHEQUES AND BILLS AT SIXTY DAYS' SIGHT ON

ALEXANDERS & CO., LONDON.

CIRCULAR NOTES AND CREDITS FOR TRAVELERS.

Canadian Banks.

# Bank of Montreal.

CAPITAL, - - - \$12,000,000, Gold. SURPLUS, - - -5,500,900, Gold.

GEORGE STEPHEN, Président.

R. B. ANGUS, General Manager

NEW YORK OFFICE.

Nos. 59 & 61 WALL STREET.

C. F. SMITHERS, Agents.

Buy and sell Sterling Exchange, France and Cable Transfers; grant Commercial and Travelers' Credits, available in any part of the world; leane drafts on and make collections in Chicago and throughout the Dominion of Canada.

London Office, No. 9 Birchin Lane.

AGENCY OF THE

# Bank of British North America,

No. 52 WALL STREET.

Commercial Credits issued for use in Europe, China, Japan, the East and West Indies, and South America.

Demand and Time Bills of Exchange, payable in
London and elsewhere, bought and sold at current rates; also Cable Transfers.

Demand Drafts on Scotland and Ireland, also on

Canada, British Columbia and San Francisco. Hills Collected and other Banking Business transacted.

D. A. MAOTAVISH, { Agents.

# The Canadian

Bank of Commerce, No. 50 WALL STREET.

Capital, - - - - \$6,000,000 Gold. Surplus, - - - - \$1,900,000 Gold.

Buys and Sells Sterling Exchange, and makes Cahls Transfers of Money.

Issues Commercial Credits available everywhere.

J. G. HARPER, Agents.

# Merchants' Bank

ÇANADA.

Capital, - - - \$5,461,790, Paid Up. President, the Hon. JOHN HAMILTON.

President, the Hon. JOHN HAMILTON.
Vics President, JOHN McLENNAN, Eaq.
HEAD OFFICE, MONTREAL.
GEORGE HAGUE, General Manager.
WM. J. INGKAM, Asst. General Manager.

BANKERS.

BANKERS.

LONDON, ENG —The Clydesdale Banking Co.
NEW YORK—The Bank of New York, N. B. A.
National Bank of the Republic.

The New York Agency hops and sells Sterling Exchange, Cable Transfera and Gold, issues Credits available in all parts of the world, makes collections in Canada and essewhere, and issues Drafts payable at any of the offices of the bank in Canada Demand crafts issued payable in Scotland and Ireland, and every description of foreign banking business andertaken.

New York Agency, No. 52 William St., with Messrs. JESUP, PATON & CO.

# Exchange Bank OF CANADA.

Capital Paid Up - - - \$1,000,000. HEAD OFFICE, MONTREAL.

M. H. GAULT, Pres't. C. R. MURRAY, Cashier.

BRANCHES: HAMILTON, ONT.; AYLMER, ONT.; PARK HILL, ONT.;

Benfonn, P. Q.

AGENTS:
QUEBEC (CITY),—Owen Murphy,
NOVA SCOTIA.—Merchants' Bank of Halifax.

FOREIGN AGENTS:

LONDON .- The Alliance Bank (Limited). NEW YORK.—The National Bank of Commerce. Mesara, Hilmers, McCowan & Co.

CHICAOO .- Union National Bank. BUFFALO.-Bank of Buffalo.

Sterling and American Exchange bought and sold. Interest allowed on Deposits. Collections made promptly and remitted for at low-

Canadian Banks.

# Imperial Bank of Canada

Capital, \$1,000,000.

H. S. HOWLAND, President; D. R. WILKIE, Cashie.

HEAD OFFICE, TORONTO.

HEANCHES:-ST. CATHERINES, PORT COLBORNE, ST. THOMAS, INGERSOLL, WELLAND.

Dealers in American Currency and Sterling Exchange-

\*Agents in London:
BOSANQUET, SALT & CO.,
83 Lombard street.

Agents in New York:
BANK OF MONTREAL,
59 Wall street.

Promptest attention paid to collections payable in any part of Canada.

Approved Canadian business paper, payable in goldor currency, discounted on reasonable terms, and proceeds remitted to any part of the United States by gold or currency draft on New York.

### The Bank of Toronto. CANADA.

Capital, \$2,000,000. Reserve, \$1.000.000.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier; HUGH LEACH, Asst. Cash
Branches at Montreal, Peterboro, Cobourg, Port HopeHarrie, St., Catharines, Collisgwood.

BANKERS.

LONDON, ENGLAND.—The City Bank.

NSW YORK. National Bank of Commerce,

C.F. Snithers and W. Watson.

Collections made on the best terms.

Steamships.

THE GREAT

### Providence Line

TO BOSTON, VIA PROVIDENCE DIRECT.

A FULL NIOHT'S REST. ONLY 42 MILES OF RAIL.

The Favorite Palace Steamers: MASSACHUSETTS, RHODE ISLAND,

Capt. HAY ALLEN. Capt. JESSE MOTT.

5 P. M. Daily (except fandays), from Pier No. 22
North River (100t of Warren street.)
Passengers arrive in Hoston at 7 A. M. No fatermediate landings between New York and Providence.

THE OLD RELIABLE

#### STONINGTON LINE,

FOR ALL POINTS EAST.

5 P. M. From Pier No. 38 North River (fost of State-rooms and tickets FOR EITHER LINE secored at 368 Broadway and at all offices of Westcott's Express Company. Also tickets sold at all hotel ticket-offices. Freight, via either line, tasea at reduced rates. L. W. FILKINS, General Passeager Agent.

CARLO ONLX

# Direct Line to France.

The General Trans-Atlantic Company's Mail Steamships,

BETWEEN

#### NEW YORK AND HAVRE.

canin, \$5: atterage, \$50-including while, bedding and utensils.

To Plymonth, London or any railway station in England—First cabin, \$90 to \$100, according to accommodation; second cabin, \$65; third cabin, \$35, atterage, \$27, including everything as above.

Return tickets at very reduced rates, available through England and France. Steamers marked these (\*) do not carry steerage passengers.

For passage and freight apply to

LOUIS DE BEBIAN.

Agent, 55 Broadway.

# Atlas Mail Line.

#### Peck, Gilbert & Co., No. 16 Broad St. (near Wall), BANKERS AND STOCK BROKERS.

Stocks bought and sold on the NEW YORK STOCK EXCHANGE on a margin of 3 per cent, if desired kqual attention given to small and large livestments. Any information given personally or by mail. First-class references.

Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

New York, January 23, 1878.
The Trustees, in conformity to the Charter of the Company, submit the following Statement of its sifairs on the Siet December, 1877: Premiums received on Marine Ricks from 1st January, 1877, to 81st December, 1877.... . \$4,710,665 83 Premiums on Policies not marked off 1st January, 1977...... 2,040,363 61

Total amount of Marine Premiums. \$6,751,028 44

No Policiee have been issued upon Life Rieks, nor upon Fire disconnected with Marine Risks.

Promiume marked off from 1st Jann. ary, 1877, to Stat December, 1877.... \$4,902,381 08 Losses pald during the same period......\$2,565,890 27
Returns of Premiume and

Expenses...\$947,923 86

The Company has the following Assets, viz.: United States and State of New York

Stock, City, Bank and other stocks. \$10,565,938 00 Loaus, secured by Stocks and other-

1,163,200 00 Real Estate and claims due the Compasy, estimated at ..... 617,436 01 Premium Notes and Bills Reccivable. 1,764,893 63 Cash in Bank..... 255,361 02

Total amount of Assets......\$14,366,351 66

Six per cent, Interest on the ontstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The ontstanding certificates of the issue of 1874 will be redeemed and paid to the helders thereof, or their legal representatives, on and after Tnesday, the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent, is de clared on the net earned premiums of the Company for the year ending 31st December, 1877, for which certificates will be Issued on and after Tuesday, the 7th of May next.

By order of the Board.

J. H. CHAPMAN, Secretary.

#### TRUSTEES

J. D. Jones, W. H. H. Moore, Charles II. Russell, David Lane, Daniel S. Miller, Jesiah O. Low, Royal Phelps, A. Haud, William H. Webb, Francis Skiddy, Adolph Lemoyne. Charles H. Marshall, Rebert L. Stuart, Frederick Chauncey, Hurace Gray, John Elllott, William II. Fogg,

Charles Dennis, Lewis Curtis, James Low, Gordon W. Burnham, ] William Sturgie, William E. Dodge, Thomas F. Youngs, John D. Hewlett, Charles P. Burdett, Alexander V. Blake, Robert B. Minturn, George W. Lane, James G. DeFerest. Charles D. Leverich, Edmund W. Corlles, William Bryce, Peter V. King, Thomas B. Coddington, Horace K. Thurber.

> J. D. JONES, President. CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President, A. A. RAVEN, 3d Vice-President.

Insurance.

OFFICE OF THE

### ORIENT

# Mutual Insurance

New Yonk, 18th January, 1878. The fellowing Statement of the affaire of this Company on the 31st day of December, 1877, ie published in conformity with the provisione of its Charter:

Premiums unearned 31st Dec., 1876.... \$:95,916 72 Net Premlume received during the year ending 31st December, 1877..... 755,078 89 Earned premlums of the year...... \$820,288 55 Losses and expenses..... 526,539 81 Re-Insurance and return premiums....

#### ASSETS.

Sist DECEMBER, 1877.

Cash In Bauks..... \$254,729 43 United States Stock..... 478,843 75 Stocks of Corporations.... 106,038 58 Real Estate..... 249,455 58 Subscription Notes, Billa Receivable and Uncellected Premiums..... 453,507, 74 Unsettled Accounte...... 19,876 46 Total amount of Assets.....\$1,561,951 54

By order of the Board,

CHARLES IRVING, Secretary.

#### TRUSTEES:

George Mosle. Henry De B. Routh, Henry R. Kuhnbardt, Lawrence Wells, Alexander Hamilton, Carl L. Reckuagel, Carl Vietor, Arthur B. Graves, Alex. M. Lawrence, John D. Dix, Waiter Watson, Henry E. Sprague, Theodore J. Ralli, C. L. F. Rose, F. Cousinery.

George II. Morgan,

Edward F. Davisen. E. H. R. Lyman, Hugh Anchincless. William Pohlmaun, Constantin Menelas, W. F. Cary, Jr., Ramsay Crooks, H. L. Charles Renauld, Frederick G. Feeter, Charles Munzinger, Ernesto G. Fabbri. Jehn Welsh, Jr., Theodore Fachiri, William S. Wilson, Gastav Schwab, L. M. Calvecoressi.

EUGENE DUTILH, President. ALFRED OGDEN, Vice-President. CHARLES IRVING Secretary. ANTON METZ, Assistant Secretary.

ORGANIZED APRIL 1275 1842



Wire Rope.



STEEL AND CHARCOAL IRON of superior quality suitable for MINING AND HOISTING PURPOSES, Inclined Planes, Trausmission of Power, &c. Also Gar vantzed Charcoal and BB for vanized Charcon and Brior Ship's Rigging, Sospension Bridges, Derrick Guys, Ferry Hopes, &c. A larke stock constantly on hand from which any desired length are cut. FLATSTEEL AND IRON ROPES for Mining purposes manufactured to order.

JOHN W. MASON & CO., 43 Broadway, New York.

Commercial Cards.

E.R.Mudge,Sawyer&Co

Washington Mills, thicopee Mfg Co., furlington Woolen Co., furlington Woolen Co., furling to Mills, Ariantic Cutton Mills, Saratoga Victory Mfg Co., Montery, Nhirts and Gravers New York,

NEW YORK, 45 WHITE BURENT, 45 WHITE BURENT, 15 CHAURORY ST. PHILADELPHIA.

J. & W. DAYTHN, 250 CHRETRUT STREET.

# Brinckerhoff, Turner & Co.,

Manufacturers and Deniers in

# COTTONSAILDUCK

And all kinds of

COTTON CANVAS, FELTING DUCK, CAR COVER 1NG, BAGGINO, KAVENS DUCK, SAIL TWINES &C. "ONTARIO" SEAMLESS BAGS. "AWNING STRIPES."

Also, Agents

United States Bunting Company. A full supply all Widths and Colors always in stock. No. 109 Duane Street.

George A. Clark & Bro.,



MILWARD'S HELIX NEEDLES. 400 BROADWAY, NEW YORK.

# John Dwight & Co.,

MANUFACTURERS OF

SUPER-CARBONATE

SODA.

No. 11 Old Slip, New York, The Jobbing Trade ONLY Supplied.

MANCHESTER

#### Locomotive Works,

MANUFACTURERS OF

Locomotives and Amorkeag Steam Fire Engines,

MANCHESTER, N. H.

ARESTAS BLOOD, W. G. MEANS,
Superintendent,
Manchester, N. H

W. G. MEANS,
Treasurer,
Water street, Boston

Russell & Co., COMMISSION MERCHANTS AND SHIP AGENTS.

Hong Kong, Canton, Amoy, Foochow Shanghal and Hankow, China.

Boston Agency,
J. MURRAY FORBES,
SO CENTEAL STREET.
New York Agency,
S. W. POMEROY Jn.,
105 WATER ST., N. Y

Hong Kong & Shanghai Banking Corporation, Head Office, Hong Kong. S. W. POMEROY JR., 105 WATER ST., N. Y.

Charles E. Parker,

COMMISSION MERCHANT,

14 Exchange Place, Post Office Box 2,634. HOSTON.

OLYPHANT & Co., COMMISSION MERCHANTS,

itong Kong, Shanghai Poochow and Canton, china. EXPRESENTED DV

OLYPHANT & Co., of Ch na, 104 Wall St., New York. California Banks.

### Nevada Bank OF SAN FRANCISCO.

New York Agency, 62 Wall Street.

Capital, paid up.... \$10,000,000 Gold. Surplus, (invested in U. S. Bonds).......... 3,500,000 "

C. T. CHRISTENSEN, GEORGE L. BRANDER, Agents.

Issue Commercial and Travelers' Credits available

in any part of the world. Drawa Exchange, Foreign and Inland, and makes Trans era of Money by Telegraph and Cable. Gives special attention to Gold and Silver Bullion and Specie, and to California Collections and Securities; and arranges to pay Dividends on such securities at due dates.

Bankers, London, SMITH, PAYNE & SMITHS.

UNION BANK OF LONDON. do

do New York, The BANK of NEW YORK, N.B.A.

#### The Bank of California, San Francisco.

CAPITAL, PAID UP IN GOLD, \$5,000,000. WM. ALVORD, President, THOMAS BROWN, Cash'r B. MURRAY, Jn., Asst. Cashier

### Laidlaw & Co., · BANKERS,

AGENTS FOR THE BANK OF CALIFORNIA, No. 12 Pine St., New York.

Receive deposits and transact a general banking business; execute orders at the N. Y. Stock Exchange for Stocks, Government, State, Municipal and Railroad Bonds and Gold.

Particular attention given to the purchase and sale of Mining Stocks in San Francisco, for which we have the best facilities; also all other California Scentines.

Issue Bills of Exchange, Letters of Credit and Telegraphic Transfers on London, Yokohama, Shanghai,

Hong Kong, Honolulu, Virginia City and San Fran-

THE

#### Anglo-Californian Bank (LIMITED).

LONDON, Head Office, 3 Angel Court.

SAN FRANCISCO Office, 422 California St.

NEW YORK Agents, J. & W. Seligman & Co.

Anthorized Capital, - - \$6,000,000.

Paid-up and Reserve, - 1,550,000.

Transact a general Bauking business. Issue Com mercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds. Stocks, etc., executed upon the most favorable terms.

FRED'K F. LOW, IGNATZ STEINHART, Managers.
P. N. LILIENTHAL. Cashier.

#### Financial.

### Gas, Insurance Stocks, &c J. P. WINTRINGHAM,

No. 36 PINE STREET.

Securities Bought at Auction.

THE NOVEMBER COUPONS OF the MEAL ESTATE FIRST MORTGAGE RONDS, guaranteed by the MERCANTILE TRUST COMPANY, will be paid at the office of the Company, Equitable Building, No. 120 Broadway, on the first day of November next EDWARD L. MONTGOMERY, Treasurer.

WANTED:

Atchison & Pike'a Peak Kaliroad Bonda,
Minneaota State Repudiated Bonds.
Texas Pacific RR. Land Graut Coupon Bonda,
Suspension Bridge & Erie Junction RR. Bonds.
Scioto Valley Lailroad Bonds.
Township Fonda State New Jersey, Issued to RR.
Columbus & Ind. Central RR. 1st Mortgage Bonda,
City, County and Town Bonds of Western Etates,
Northern Pacific RR. Bonds and Preferred Stock.
Danville Urbana & Bloomington Kaliroad Bonds,
Oregon Steam Navigation Co. Stock.

FOR SALE:

Chicago & Eastern Illinois Rit. Bonds and Stock. Indianapolis & St. Louis Rk. onds. Jersey City 7s. WM. 16. UTLEY, 31 Pine St., N. Y.

#### WANTED:

Alabama, South Carolina & Louislana State Bonds; New Orleans Jackson & Gt. Northern, Mississippi Central, and Mobile & Ohio Raliroad Bonds; City of New Orleans Bonds. LEVY & BORG,

36 WALL STREET.

#### Financial.

# Scioto Valley Railway Co

OF OHIO,

FIRST MORTGAGE SINKING FUND SEVEN PER CENT BONDS.

ISSUE LIMITED AT \$13,000 PER MILE. DUE 1896. Line from Columbus, via Circlevil e and Chilli-cothe, to Portsmouth on the Obio River, 100 miles, finished and in full operation since March, 1873. Net earnings from March 110 October 1, seven moutha.

Annual interest on \$1,200,600, total issue of bonds.

91,000 00

A LIMITED AMOUNT FOR SALE,

AT 921 AND INTEREST, BY

WINSLOW, LANIER & CO., COR. NASSAU AND CEDAR STS.

# Northern Railroad OF NEW JERSEY.

1st Mortgage Extended 6s, Due 1888.

TOTAL ISSUE, \$200,000.

ANNUAL INTEREST ON SAME, \$12,000. NET EARNINGS LAST YEAR (OFFICIAL) \$68,100.

We have now left unsold and now offer, subject to sale, \$30,00 of the above issue.

PERKINS, LIVINGSTON, POST & CO. '23 Nassau Street.

#### WE OFFER FOR SALE

A LIMITED AMOUNT of the following first-class Investment Securities:

SEVEN PER CENT First Morigage Gold Bonds AKOIA SOUTHERN RAILROAD COMPANY, 9,000 per mile, not earnings more than double the nerest account, no floating debt, at 95 and accruen-nerest.

Interest account, he hearing deep, as a substantial interest.

SIX PER CENT "ONDS NASHVILLE CHATTANOO(4A & ST. LOUIS RAILWAY CO "PANY, a
first mortgage at the ow rate of \$4,200 per mile on
Branch Roads, which cost opward of \$30,000 per mile
to construct, at 35 and accrued interest.

WALSTON H. BROWN & BRO.,

No. 34 Pine Street.

#### MEDAL GOLD

has been awarded at the Paris Expo-sition of 1878 to

# J. & P. COATS,

for their best Six-Cord Spool Cotton, confirming the estimate placed upon their goods at all the World's Expositions, from that of London, 1862, to the Centennial Exposition of 1876, where they took a diploma for

"SUPERIOR STRENGTH AND EX-CELLENT QUALITY."

The Second Prize of a Sliver Medal was taken by the Willimantic Linen Company, which claims to be the special champion of American industry, and which has extensively advertised a Grand Prize at Paris.

NO GRAND PRIZES were awarded for Spool Cotton at PARIS.

Messrs. J. & P. Coats have established in Pawtucket, R. I., the largest Spool Cotton Mills in the United States. Every process of manufacture, from the raw eotton to the finished spool, is conducted there. Their American-made Spool Cotton took the award at the Centennial; and, while they have never claimed special merit for their American-made Spool Cotton over that manufactured in their Scotch Mills, they have the satisfac-tion of announcing that they have so identified themselves with this country, that

AMERICA, as represented by J. & P. COATS, is still

### AHEAD IN SPOOL COTTON. Auchincloss Brothers.

Sole Agents in New York for J. & P. COATS. Financial.

# CITY OF NEW YORK

5 PER CENT CONSOLIDATED

Sinking Fund Bonds.

Principal and Interest Payable in United States Gold.

30-50 YEARS TO RUN.

Coupon Bonds in Sums of \$500 to \$1,000, Convertible at any time into Registered Stock.

A LIMITED AMOUNT FOR SALE

At 106 1-2 and Interest.

DREXEL, MORGAN & CO. AUGUST BELMONT & CO. WINSLOW, LANIER & CO.

OFFICE

# New York Elevated RAILROAD COMPANY,

No. 7 BROADWAY.

New York, October 14, 1878.

SEALED PROPOSALS in envelope, "Indorsed proposals for Stocks and Bouds," are invited and will be received at this office until 12 o'clock M. of MONDAY, the 38th day of October, 18 8, for 6,708 GH ARESJOT the CAPITAL STOCK of the NEW YORK ELEVATED RALLROAD COMPANY, and \$675,000 of the FIRST MARTICLE PONDS of the add Company of ARESTOCK OF THE STOCK OF THE MORTGAGE BONDS of the said Company, or any part thereof. Each bid must be made for an equal amount of stock and bonds. No bids for the stock will be considered which are for less than the par value thereof, namely, \$100 per share. The bonds are? per cent per annum coupon bonds of the denomination of \$1,000 each, the principal due January i, 1906 Coupons payable 1st January and 1st July in each year. The bonds will bear interest from the ist day

of January, 1879.

Interest will be allowed at the rate of 7 per cent per annum on all payments made before that duc.

A deposit of 5 per cent will be required from all bidders, which must accompany the bid, and which per cent will be encorated on all such hids as are accepted. On such bids as are uot accepted the deposits will be returned to the bidders.

Fifty per cent on all acceptes bids will be required November 15. [38], on the payment of which one-half the stock and boads will be activered; the remaining 45 per cent will be required November 30, 1878, when the remainder of the stock and bonds will be redy for delivery.

The Company reserve the right to reject any and all

for delivery.

The Company reserve the right to reject any and all bids which are not deemed satisfactory.

JAMES A. COWING, Treasurer.

#### Chicago & Alton RR. Six Per Ct. Gold Sinking Fund Bonds,

Principal and interest payable in the gold coin of the United States of the present weight and fineness.

United States of the present weight and madess.
United STATES TRUST COMPANY, TRUSTEE.
Free of all Taxes, imposed or to be imposed.
Bonds due 1903. Interest payable May 1 and Nov. 1.
A limited amount for sale at 1.2 and accrued interest.

JENUP, PATON & CO., No. 52 WILLIAM STREET, NEW YORK.

THE AMEINCAN EXCHANGE NA-TIONAL BANK, New York, October 18, 1873.— The Board of frectors of this Bank have this day declared a dividend of THREE PER CENT. free of taxes, payable on and after the 1st of November, proximo. The transfer books will close to-day and re-open on the 2d of November.

DUMONT CLARKE, Cashier.

MISSOURI PACIFIC RAILWAY YORK, Oct. 26, 1878.—The Coupons due November 1, 1878, on the Third Mortgage Bonds of this Company, and on the Real Estate Bonds of the Pacific Railroad Company (of Missouri, will be paid on and after that date at this office.

C. K. GARRISON, President.

NEW YORK, October 19, 1878.

THE DIRECTORS OF THE EMdeclared a dividend of EIGHT CENTS PER SHARE in gold, out of the uet (par value \$10) earnings for the month of September, payable at the office of S. V WHITE, Treasurer, No. 8 Wall street, on the 81st day of October, inst. The books close on October 28, and open on the 1st day of November.

S. V. WHITE, Treasurer.



### MERCHANTS' MAGAZINE. HUNT'S Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 27.

SATURDAY, OCTOBER 26, 1878.

NO. 696.

# CONTENTS. Better Outlook in London 419 The Paria Exposition—The Clos-Banklog Laws of the United Stale and Great Britain Compared 419 The Accuracy of Cotton Crop Reports 420 Commercial English News 420 Commercial and Miscellaneous News 425 Money Market, U. S. Securities, Railway Stocks, Gold Market, Banks, Boston Banks, etc. 426 Commercial Epitome 438 Cotlon 438 Breadstuffs 1980 THE BANKERS' GAZETTE. General Quotations of Stocks and Bonds. Ivestments, and State, City and Corporation Finances THE COMMERCIAL TIMES. 439 Dry Goods. Imparts and Receipts. 442 Prices Current.

#### The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

# TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

Loudon Office.

The London office of the Chronicle is at No. 5 Austin Friars, Old Broad Street, where subscriptions will be taken at the prices above named.

Street, where subscriptions will be taken at the prices above named.

Advertisements.

Advertisements.

Advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more insertions, as liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

WILLIAM B. DANA, WILLIAM B. DANA & CO., Publishers, 79 & 31 William Street, NEW YORK.

Post Office Box 4592.

A neat file-cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1.50.
For a complete set of the Commercial and Financial Chronicle—July, 1885, to date—or of Hunt's Merchants' Magazine, 1839 to 1871, inquiro at the office.

The Businers Department of the Chronicus is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

#### BETTER OUTLOOK IN LONDON.

Evidently the crisis in England has culminated, and we may now dismiss the fear entertained of panic there, unless some other unexpected developments intervene. Further failures will undoubtedly occur, and disturbances in trade continue, but to all appearances the turningpoint has been reached, and from this time we may look for a gradual relaxation in the pressure put upon business. The evidences of this change are clearly indicated in the returns of the Bank of England received yesterday, compared with those of previous weeks. Glasgow failure occurred October 2, but it had even before that been everywhere rumored for a week or more. Our London correspondent, writing under date of September 28, stated that "during the present week "it has been rumored that serious difficulties in the "North, or rather in Scotland, were apprehended." Consequently the Bank of England first felt its influence the last of September, and we give below the changes in the coin and bullion of the Bank since that time.

MOVEMENTS OF BULLION IN BANK OF ENGLANDS							
		Sentto Suppl	Len	Learing			
	Recorded Influx.	Domestic Wants.	Increase by Bank.	Loss by Bank.	Proport'n reserve to Liabilities		
Oct. 24	£1,004,000	£110,000	£894,000	₤	291/6		
" 17	650,100	1,450,000	*** ****	800,000	27%		
" 10	1,532,000	1,147,000	******	385,000	33%		
" 3	519,000	595,000	*** ***	76,000	40%		
Sept. 26	\$76,000	5,480	360,620		49		
Total	£4,081,000	£3,807,480	£1,254,520	£1,261,000			

We see in these figures the course of the pressure, and the reason why the rate of discount was not further raised this week. September 26 the proportion of reserve to liabilities was 49 per cent, and the Bank had gained £360,520 in coin and bullion since the previous Wednesday; but on October 3 the reserve had fallen to 403 per cent, and the drain from the country upon the Bank had begun, the amount of coin sent to supply domestic wants, for the week ending that day, being £595,000, or £76,000 more than the net influx. This drain has steadily continued, and the proportion of reserve to liabilities has steadily decreased until this week, when we find a very marked improvement, the amount of eoin and bullion sent to supply domestic wants reaching only £110,000, against £1,450,000 the previous week, and the Bank having gained £894,000, against a loss the previous week of £800,000, while the reserve has increased from 275 per cent to 291 per cent.

This statement is certainly very satisfactory. course, however, we cannot hope for any speedy recovery in those industries which have been of late so depressed. Increased caution will be the rule for some time to come, and this must prove a severe test to those who have for a long period been laboring under a heavy burden of debt and unprofitable trade. Large and numerous failures are consequently likely to occur, until the purifying process has weeded out the unsound ones, and business is again put upon a legitimate basis. If, however, nothing transpires to change the improving situation, the effect upon this side will in great part speedily disappear, except it may be in our cotton market, which must, for months, we fear, be a participator in the suffering through which the over-stimulated cotton manufacturing industry of Enrope must pass.

### BANKING LAWS OF THE UNITED STATES AND OF GREAT BRITAIN COMPARED.

It is suggestive to compare the statutory security of banking in Great Britain with that in this country. As to circulation, by our law the Government, as is well known, holds, as custodian, its own securities, amounting to 110 per cent of the bank issues, and is in fact, although not in precise legal phrase, the guarantor of the notes, the result being that they are absolutely secure. The position of the Scotch banks resembles that of the Bank of England in respect to circulation, but is not quite the same. By the act of 1844, the latter has 15 millions sterling of notes which rest upon the public funds, and the "issue department" will issue to the "banking department" more notes, in exchange for coin; by the act of 1845, the Scotch banks may keep out, incovered, an aggregate of notes equal to their average at that date, and for every additional note must hold an equivalent in coin. The difference is that there is no special custodian of this coin, and that the coin itself is not kept as a special cover for notes, so that, although the banks may hold more coin than the amount of notes issued above the limit, the notes have no more claim upon the coin than the other liabilities have. The intent of the law, it is to be presumed, was just the contrary; but a bank manager, a few years ago, testified before a Parliamentary committee that in his bank the notes had no first lien on the coin; and, to say the least, there does not appear to be any guaranty that they do have any. In this country, except by fault of the Comptroller of the Currency, there can be no notes uncovered by securities, for they can be obtained only from him. In Scotland, if unauthorized issues are made-or if, what is the same thing, the holding of coin is not kept up-the law provides, as penalty, a fine equal to the uncovered issues. The law also empowers the stamp officers, with evident reference to this provision, to examine the books and count the coin of the Scotch banks "at all reasonable times." duty has been performed properly in the case of the City of Glasgow Bank, the books must have been falsified, or the coin holding in some way have been made the subject of legerdemain, supposing the charge true that the amount of the coin and notes has been misrepresented.

Under our law, no bank can loan to any one person or firm to an amount exceeding one-tenth of its capital; at least five reports a year must be made, and the Comptroller may make examinations as often as he pleases. Publicity is the rule here, and the result has been that the note-holders have been absolutely unaffected by bank failures, and the other creditors, stockholders excepted, have met only trivial losses beyond that of interest and the inconvenience of delay. In Scotland, on the other hand, there seems to be no restriction upon loans, and no system of visitation or accountability; although it is customary in Great Britain to make half-yearly reports, those are meagre, permitting items to be so lumped together that banking may be extended to farming in the Antipodes without the shareholders' knowledge. respect to personal liability, however, the difference is very wide between the Scotch banks and our own. Here, the holder of \$100 of stock, besides having no claim upon the assets, until the general creditors are paid in full, is liable to be called upon to pay \$100 more, but his liability is several and not joint, each being liable only for his proportion of the deficit, and not for another's; but in Scotland, except in case of the three oldest banks, the liability has no restriction, every holder of shares being exposed to calls as long as the deficit and his property hold out.

The superiority appears to lie with the American system in respect to security. Here, the idea of an unlimited and indefinite liability—one which is utterly uncertain both as to the time of its coming into practical verity and its extent—would not be tolerated by owners of property. The present general corporation act of this State aims to allay the fears of capitalists by expressly providing for a restricted liability—that is,

for an exemption from any personal demands in case of deficit—and this is the general habit in Great Britain, the word "limited" being ordinarily used as a part of the title of corporations. It may seem strange that people should be willing to buy shares that practically made them general partners in a business, with the management of which they had no personal share; but familiarity with the idea of any danger breeds indifference. Men endorse for the accommodation of friends, with the feeling that it is a matter of form only, and the confidence in Scotch banks was almost as perfect as in the government itself. It was a confidence justified by several centuries of almost unbroken success. The solidity of their banks was a matter of Scotch pride. They had won a reputation the world over; they represented wealth, thrift, and all the best characteristics of the Scotch character; the shares meant plump dividends, and the purchaser probably no more supposed that his shares could cost him an assessment in this way than that the paper certificate itself could explode Probably many holders did not so his pocket. much as know that any legal liability existed, even as a matter of form; they never thought about trouble at all, but took the shares and dividends gladly, and trusted the managers implicitly. To call this trust heedless is easy now, but instances of almost equal trust, with less apparent foundation, have been plenty in our own country. Out of the long course of success grew hankering for still larger profits, and then, the managers needing money for their own business in dull times, the bold mismanagement which destroyed the Success has its dangers.

Perhaps the calamity will produce, as a result of the thorough examination and discussion of banking which must certainly follow, some important amendment of the banking system in respect to legal accountability; for, while this failure proves nothing against banking, it must be evident that further legal restriction-particularly examinations and publicity-will be safer than confidence alone. This can never disturb good banking, and bad banking ought to be disturbed. The Scotch are not a volatile people and will not forget their lesson immediately. Even if they do not devise any precau tionary measures, the effect will doubtless be to induce some return to the old-time conservatism which gave their banking the strength and success out of which, unregulated by any external authority, grew the boldness that led to the practice of doing a distant business through acceptances, and next to the practices that destroyed the Glasgow Bank.

#### THE ACCURACY OF COTTON CROP REPORTS.

The Liverpool Post of October 9th, in an article commenting upon the irreconcilable differences in the cotton statistics issued by the British Board of Trade and the Liverpool Cotton Brokers' Association, refers also at some length to certain differences between our Cotton Crop figures of September 1st and the crop statement issued subsequently at New Orleans, closing its criticism with the following remark—"there may be variations of opinion as to estimates, but there ought to be no discrepancies as to facts."

Before noticing the questions raised by the Post, we wish to assure it that a difference of 37,000 bales out of nearly 5 millions, is not so very surprising, when we consider the difficulty of obtaining the facts, and the many sources of those facts, which enter into and make up an American crop statement. Very little of the information is really official,—that is, very little is obtained from

Government records. So far as the leading Southern Ports are concerned, it is our custom, when we can, to adopt for each the figures of its Cotton Exchange, and so thoroughly have some of them perfected the system of obtaining and keeping their own cotton movements, that one can accept their results unreservedly. But for all the other figures, and for the overland statement, we have to seek our facts in divers directions, each year consulting more authorities and obtaining additional returns. Much of this information is private, kept solely for ourselves, and its collection is a matter of no little work and of large expense. For two persons, then, under such a system, to separately prepare a crop statement of nearly 5 million bales and reach within three-quarters of one per cent of the same result, is, in the opinion of those who are most familiar with the matter, a fairly close approximation.

And yet we must, at the same time, say that if we thought we were really in error to that or any extent, we should consider it a serious defect, to be corrected and acknowledged. Our aim has been to eliminate every uncertainty from these crop statements, and we think we have done it. With that purpose we devised our system of overland and railroad reporting. For twentyfive years the cotton trade had satisfied itself with simply guessing at the former movement, until we pointed out the error and prepared an obvious remedy; and in every other direction we have sought to make our system so perfect as to have double proof of every return we have used. Further than that, we tried to assist the Exchange organization at New Orleans, to discover the errors in its earlier reports, by showing wherein they were faulty. Two years since (see Chronicle, Sept. 30, 1876, page 316), we specified a few of the most obvious defects, and had the pleasure of a call from a very estimable gentle man who has a large part in the preparation of these statements. He agreed with us upon the importance of reaching the truth, and promised on his return to New Orleans to look the matter up and write us about it, and if the New Orleans statement was in error, as he acknowledged it appeared to be, he would not only admit it, but have it corrected. We have never heard a word from him since. Taking this e renmstance in connection with the fact that that organization has been able, no year as yet, to issue its crop report until ours had been received at New Orleans, we concluded that there was little reason to suppose the interests of truth were to be served by an examination of its figures, and hence had not looked them over this year until receipt of the Post's criticism.

Having, however, given some time to them now-not as much as they require evidently—we are disappointed in finding it difficult to understand the report, so as to be able definitely to assert wherein the discrepancies consist, the arrangement of its figures being, in our opinion (which may be erroneous), a little clumsy. For instance, the Post in taking one of its totals is quite naturally led into the error of supposing there is a disagreement in Southern consumption, whereas there is none, ours being 148,000 bales, and its 147,747 bales; it is again wrong in making 22,000 bales discrepancy in overland, as our overland gross (which is the only total that actually measures the amount reaching the market in that way) is 693,640 bales, and its is 689,261. In a word, so far as we have been able to discover from the examination now made, the differences in bales are very light at any one point, but are distributed over the entire reports, and thus reach in the

aggregate a total of 37,000 bales. All we can say at present, is that we are confident our report is correct; after it was completed, and before issuing it, we went over every detail several times, for the purpose of seeing if our facts would not permit us to make it smaller, as we could not at that time satisfactorily understand the large amount left for home consumption and which we were unable wholly to explain until in our cotton report of last week. We failed, however, on making these examinations, to find a single bale to strike out, and 'now we have reexamined it with a like result.

There is, however, one point the Post refers to, in which there is an evident and important error, and an error which is, we think, easily determined: we refer to the weight of bales. If any one will examine the two statements, he will find no differences in this respect between them in Louisiana, Texas, Alabama, and Georgia, but a very grave difference in South Carolina, Virginia, and North Carolina, and a much lesser difference in Florida and the other ports. As the most of the discrepancy grows out of the statements for North and South Carolina and Virginia, it will be well to give the following figures from the two-reports for those States.

	Chronicie.		Exchange.		
	Weights in Pounds.	Average weights.	Weights in Pounds.	Av'ge w'ghts.	
South Carolina North Carolina Virginia	209,137,465 69,436,185 241,690,466	463·74 461·37 470·23	196,486,650 62,398,148 230,782,612	450 452 452	
Total for these States	520,264,116	465:11	489,667,410	451	

There are several ways of testing these figures, and we supposed in giving ours we had applied all known tests and still think we did. As a preliminary step to obtaining the weights, we secured from the collector of every Custom House at every outport, large and small, in the South, a special return to us as to whether there had been any exports and, if there had been, the dates of them and the amounts in pounds and bales of each shipment. This is the basis of our system in this particular and we follow or accept the results thus obtained, if no other fact we can secure, tends to disprove their substantial accuracy. As an illustration take South Carolina. For that State we obtained and still possess such a detailed statement prepared for us by Mr. C. H. Baldwin, collector at Charleston, and another by Mr. George Sage, collector at Beaufort. Now, it will be readily admitted that, as the shipments covered by these returns are going on every week through the season and are consequently taken out of every week's receipts, and furthermore, as the returns themselves are official, they should be accepted as a correct index of the ports' movement unless they are impeached by some pretty positive evidence outside of them. In this case we could find no such evidence, but could find much to corroborate the results thus obtained. Precisely the same is true with regard to Virginia and North Carolina, for we also have official returns from each Custom House in those States. Consequently, the weights we give in our table, for each of the three States named, are the weights thus made up from these Custom House figures.

We think this should be sufficient to determine the question raised, until something pretty positive is produced to discredit the conclusions thus reached. But in such matters it is not always well to stop with one demonstration. Consequently, if our readers want other proof to the same point, all they have to do is to get it through receipts at the Northern mills from the States named. We can furnish those lso in bales and pounds

But there is one other piece of evidence so patent, and yet, to our mind, so controlling, that it may be worth referring to here. The cotton marketed through these States is grown in them only in part. Some of it comes from Georgia, but a large portion from the West and States further South. Now the Georgia shipments, as all admit, weighed per bale 477 lbs., the Alabama shipments 511.87 lbs., the Louisiana 471 lbs., the Texas shipments 501.86 lbs., the shipments through Memphis 488 lbs., and the shipments through St. Louis 490 lbs. These are admitted figures, because they are the Exchanges' own figures, and being so, how is it possible that the cotton marketed through North and South Carolina and Virginia, a considerable portion of which came from the States beyond them, could only average 450 or 452 lbs.? Take Virginia, for instance. Probably a half of the shipments through that State came from the West and Southwest (Mr. Toof, of the Memphis Exchange, says his cotton weighed 488 lbs., and Mr. Simmons, of the St. Louis Exchange, says their receipts weighed 490 lbs.) and a quarter came from the South, below South Carolina, where the weights were from 477 to 511 lbs.;—we ask, is it possible, if these are facts, that the Virginia shipments should weigh only 452 lbs.?

But we think we have pursued this matter far enough. Did our space permit, and the subject warrant it, we could take up all the other differences between these two reports of bales and weights, and show with equal definiteness the accuracy of our figures. The proofs in every respect are absolute and clear, and bring us necessarily to the conclusion that this crop reached the total, in bales and weights, given in our Crop Report.

What had become of the portion of the receipts remaining in this country, was to us a serious question, until satisfactorily answered through our subsequent investigations, the results of which we gave last week (see Chronicle Oct. 19, page 413). Let us repeat the substance of them, however, because they become of chief importance in this connection. First, then, there was an increase in stocks of raw material of from thirty to forty thousand bales in the hands of manufacturers, compared with the previous September. Second, our woolen mills are constantly enlarging their use of cotton. The ordinary knitting mills have not taken a bale of wool this year; and all kinds of low-priced woolens have cotton carded in, or, when the style of the goods permits, twisted in with the wool. Every man knows how of late years the manufacturers have run more and more on low-priced cloths. It has been the feature of the times; and now a merchant entering the jobbers' or agents' rooms no longer makes the old-time request to be shown his goods, but invariably says-"Show me your cheap goods". There is no demand for anything else; and cheap woolens mean more or less cotton. These large takings then by our spinners, are thus explained, and we assure the Liverpool Post that, with cotton at less than 10 cents per lb., we shall require a still larger supply this year.

# THE PARIS EXPOSITION—THE CLOSING CEREMONIES.

On Monday last the Paris Exposition—the latest, and, in some sense, the most successful of the great world's fairs—was brought to a close. The occasion was worthily celebrated. These exhibitions, which were a novelty in 1851, and have since so often been repeated, have lost much of their original attraction, but still perform an essential service. To the modern world they sustain a relation not dissimilar in some respects to that

which was sustained by the tournament to the world of the middle ages. They bring together the people of different nationalities; and permit the exhibition of a rivalry which tends, not to the injury, but to the benefit of the human family. It is difficult, indeed, to see how they could be discontinued without loss.

The Paris Exhibition, measured by a just standard, must be allowed to rank as a success. It is not claimed that there will be, when the balance is made, any considerable surplus. It has, however, done much to restore the prestige of France, and to compel the world to admit that Paris, even under the present government, is still the first capital of Europe. It has brought the nations together in friendly competition, each exhibiting its best, whether the fruit of its brain or the fruit of its soil. It has made that city, for a whole summer, the centre of attraction to the travelling and money-spending public, and has thus contributed largely to the coffers of tradesmen and producers of every class. It has, we hope, also done something towards removing those differences which separate nation from nation, and, by so much, hastened the advent of that better time when the energies of the peoples shall no longer be expended in the ruinous rivalry of war, but in that healthful and improving rivalry which seeks distinction in the arts of peace.

France has good reason to be satisfied with her suc-It is only seven years since she lay at the mercy of a foreign foe, her armies destroyed, her government upset, her capital besieged and under the control of a mob, her territory dismembered, and everything apparently in chaos. Yet now she has so recuperated and so completely ontlived and overcome those disasters that it is difficult to believe they were ever endured. And more than that, she has carried on her great enterprise while a large portion of Europe has been in turmoil and confusion, a war has been raging, and a crisis threatening the entire continent. President MacMahon's words were well suited to the occasion. "We have been able," he said, "in a most earnest and convincing manner, to demonstrate that seven years passed in reflection and devoted to labor have sufficed to repair the most terrible disasters that ever befell a nation. The world has witnessed the strength of our credit, the abundance of our resources, the peace and quiet of our cities, the content of our population, and the instruction and good discipline of our army." It will be well if French ambition shall remain contented in the prosecution of the arts of peace.

With our own success at the Exhibition, we have no reason to be other than satisfied. It was natural to expect that in certain departments we should be successful and in others take a less commanding place. Our side of the exhibition was far from complete. Altogether, however, we have no reason to be dissatisfied with our hundred years of progress, even as represented there.

#### NEW INVENTIONS.

The inventive genius of the American people, always illustrious, appears just now to be remarkably active. We are justly proud of Franklin who initiated, and Morse who perfected, experiments resulting in electricity becoming the most useful of all segncies. We are equally proud of Whitney, who, by his gin, revolutionized the cotton trade, and of a thousand others who have in one way and another contributed to enriching the world by their labor-saving contrivances. It would appear, however, as if the inventions of the past were to be completely thrown into the shade by the later lights. Wallis promises, by means of electricity, to convert the Falls of Niagara into a great motive power, and to distribute that power at will over the length and breadth of the land. Edison, who has recently astonished the world with his telephone and kindred inventions, encourages us to believe that

he has mastered the difficulties which have hitherto marred the effective use of electricity for lighting purposes. And now while we await the results of the experiments which are being made by Wallis and Edison, we are further surprised by the marvellous discoveries of Mr. Salisbury. The exhibition made at the Brooklyn Navy Yard on Saturday, promises to completely revolutionize the iron, steel and glass trades. By using petroleum for fuel, not only is coal superseded, but, at a comparatively trifling cost, there is acquired a heating power which surpasses anything hitherto known. In the experimenta, the heat registered 5,000 degrees, melted pig iron in ten minutes instead of two hours, and made liquid glass in two hours instead of sixteen. The invention consists of the liquid fuel and the means of using it. The fuel is made of the residuum of petroleum and coal tar-a mixture of about the consistency of molasses. it is conducted from the barrel to the furnace by means of a small pipe. At the end of this pipe, as it extends into the door of the furnace, is a funnel-shaped apparatus. When the fuel enters this funnel, it comes in contact with a current of highly super-heated steam, which atomizes the liquid, and thus admits a sufficient amount of oxygen at the point of ignition. The atomized fuel then shoots in a fierce but delicate apray into the blazing furnace, the brick arches of which are kept at a white heat. Mr. Salisbury hopes by his invention to revolutionize the ocean steamship trade; and he is about to proceed to Pittsburg to reconstruct her three hundred blast furnaces, and make that city the greatest manufacturing centre in the world. If the apparatus proves to be as safe as it is undoubtedly effective, Mr. Salisbury's discovery will lead to great and radical changes in many branches of industry.

# Monetary Commercial English News

# RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	ONDON-	EXCHANGE ON LONDON.			
on-	TIMB.	RATE.	LATEST DATE.	TIME.	RATE.
Peris Paris Berliu Hamburg Frankfert Antwerp Amsterdam Amsterdam Vienna Geeoa Naples St. Petersburg Cadiz Madrid Liebon New York Alexandria Bomoay Calcatta Hong Kong	short. 3 mes. 4 4 4 4 8hert. 3 mes. 4 4 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	25.27% 0.25.37% 25.45 (@23.50 20.72 (@20.76 20.72 (@20.76 25.62% (@5.557% 12.2 (@12.3 12.47 (@13.55% 12.02% (@13.55% 23.12% (@23.17% 23.12% (@23.17% 23.12% (@23.17% 23.12% (@35.17% 23.12% (@35.17% (@35.17%)	Oct. 11. Oct. 8. Oct. 8. Oct. 11. Oct. 9. Oct. 10. Oct. 10. Oct. 10. Oct. 10.	short. short. short. smos. short. smos. short. smos. short. smos. smos. smos. smos. smos. smos. smos.	95% 18% per rapee 110:iday.
Shanghai	••••		Oct. 9.	**	5s. 21/4d. pr. tael.

[From our own correspondent.]

LONDON, Saturday, October 12, 1878.

Nothing very important has transpired during the week in connection with the failure of the City of Glasgow Bank; but there is an uneasy feeling, and further suspensions are regarded as inevitable. Those recorded during the week have not attracted much attention, and there is a belief that the severity of any crisis will be mitigated by the fresh arrangements which, it is understood, some firms have been able to make for discount accommodation and advances. For the time, a decided lull in general business is apparent, and some fancy that it is only preceding a storm of trouble; but there seems to be no reason to depart from the belief entertained at the close of last week, that the difficulties will be comparatively local. The provincial and Scotch banks have been making great preparations to provide against contingencies, and large amounts of coin have been withdrawn from the Bank of England during the week. About two millions in sovereigns have been sent away, there being an increase of only £384,676 in the supply of gold held by the Bank, against a recorded influx of £1,532,000. it is very satisfactory to notice that the facilities are so easily available for making the requisite provision, and confidence is promoted by the fact that trade is quiet, and that, commercial bills being scarce, it is difficult to see whence any serious and prolonged trouble can arise. The worst part of the situation is believed to be that the country banks have made large advances to manufacturers on their plant

and goods, and that the slack demand which is experienced for the latter checks seriously the process of recovery. The principal failure this week is that of Mesers. Heugh, Balfour & Co., of Manchester, a firm well-known throughout the United States. The liabilities are not yet known with any degree of accuracy, as the suspension only took place actually last night; but the Manchester Guardian of to-day says that the direct liabilities owing in that city amount to about £200,000 and that any sums owing to Manchester banks are amply covered. The suspension has, it is understood, been caused by the stoppage of the firm's ordinary discount facilities in London. The firm of Heugh, Dunlop & Co., of Bradford, is a separate establishment, and its position is not affected by the stoppage of Heugh, Balforr & Co.

This failure in Manchester caused a gloomier feeling to prevail. For some days past there has been increasing uneasiness and fears have been entertained that a succession of failures was inevitable. It is now ten days since the City of Glasgow Bank stopped payment, and yet there has been no panic, which is so far satisfactory; but the opinion is widely held that the process of failing may be so frequently repeated that, without any panic taking place, there will be a prolonged period of restricted confidence. Many persons desire to go through a short and decisive process; but the object of those more tangibly interested is to afford support wherever practicable, and, at all events, to mitigate the trouble which exists. Business is, of course, upon a very restricted scale, and the banks and discount houses are very timid. Hence, there is a good demand for bills of the best class, and Treasury bille are much sought after; but second class paper is difficult to negotiate. The following are the present quotations for money:

Per cent. 1	Open-market rates: Per cent.
Bank rate 5	4 mouths' bank bills 4%@4%
Open-marketrates:	6 months' bank bills 4% 604%
30 and 60 days' bills 4%@1%	4 and 6 months' trade bills, 5 @5%
8 months' hilts 4% 704%	

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

ı		Cent.
į	Joint-stock banks	 4
1	Discount houses at call	4
I	Discoust nosses with 7 days' notice	 414
ı	Discount houses with 14 days' notice	 41
ı	and other manages and and another manages are an another manages anoth	 176

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

į	The second second		1375.			
ı	Circulation, including	£	£	£	£	£
ı	bank post bills	28,059,431	29,673,811	29,5:1,910	25,716,855	29,747,734
į	Public deposits	3,957,237	4.125,885	8,195,885	5.089,231	4,141,753
ı	Other deposits	21,497,749		39,003,658	21,177,875	25,967,071
į	Government securities.	15,840,156		13,202,925	15,718,604	16,937,672
I	Other accarities	19,206.257	20,927,225	16,018,786	19,064,149	20,929,774
ı	Reserve of notes and	20,400,401	20,000,000	10,010,100	20,001,210	
ı	coia	9, 105,826	10,789,206	19,999,772	9,131,126	10,214,960
I	Coin and buliton in	0, 100,010	20,100,000	2010001114	24 20 24 2 40	20,-22,000
į	beth departments	22,066,256	25,025,321	34,095,599	22,788,316	24,154,735
ı		~ 0,000,000	40,000,001	02,000,004	44,100,000	47,107,100
ı	Proportion of reserve			E4-E4	35-43	33.28
į	to liabilities	4				
ŀ	Bank-rate	4 p. c.	8% p. c.	2 p. c.	5 p. c.	5 D. C.
ł	Consols	92%	94		3514	94米
ì	English wheat, av. price	41s. 8d.		46s. ad.	65s. 11d.	409. 4d.
ı	Mid. Upland cotton	8d.	61%d.	5%d.	6 11-16d.	6 5-16d.
ľ	No. 40 mele twist	1s. 0\d.	10%d.	lid.	10%d.	8% q
ļ	Clearing House return.	03,196,000	111,223,000	80,914,000	99,177,000	83,356,000
P						

About £1,250,000 in gold have been received from Paris during the week; but about £2,000,000 have been sent in gold coin to Scotland, Ireland and the provinces, and the probability is that the present position of the Bank of Eogland is not strong. Since the return was completed on Wednesday evening, large supplies of coin have been sent away to the North. The price of silver has fallen to 51d, per ounce, but Mexican Dollars remain at 50½d. There is an increased demand for American coin; and the Bank of England directors have raised their price to 76s. 3½d. per ounce. A few parcels have, however, been purchased in the open market above that quotation, and have been forwarded to New York. Last Saturday, 10,000,000 francs in gold were shipped from Havre to New York, and a further sum will be sent away to-day; but the demand appears to be less extensive than had been expected.

£400,000 in India Council bills were offered at the Bank of England on Wednesday; but there was scarcely any demand and no allotment was made.

On the Stock Exchange a dull tone has prevailed, and prices have had a downward tendency. British railway shares are decidedly weak, but in American stocks, considering how largely they are held in Scotland, there has been no serious decline. Consols have been firmer during the last few days, which is

partly to be attributed to the fact that in times of distrust a sound investment is desirable. The condition of the British Treasury is not very satisfactory. The amount of Treasury Bills afloat is very considerable, and to pay the dividends this week £2,500,000 have been borrowed of the Bank. The outgoings of the Government have been very considerable during the last two or three years; and it is quite possible that increased taxation will be necessary.

Annexed are the current rates of discount at the principal foreign markets:

		Open			Open
		mark't.		rate.	mark't.
-	p. c.	p. c.		p. c.	p. c.
Paria	2	2	St. Petersburg	6	41/4@5
Brossels	31/2		Vienna and Trieste	436	436 @ 436
Amsterdam	4	3%@1	Madrid, Cadiz and Bar-		,,,
Berlin	5	4% 144%		6	6@7
Hamburg	5	334@4	Liahon and Oporto	6	6@7
Frankfort	5	44 @ 45	New York		4@5
Leipzig	5	41/10041/6	Calcutta	4	
Genoa	4	4	Copenhagen	41%	41%
Geneva	4	4		-/8	1/8

The following statement shows the extent of our importations of wheat and flour during the first month of the season in the present and three previous years, and also the supplies which each country contributed:

WHEAT.					
	1878.	1877.	1876.	1875.	
	Cwt.	Cwt.	Cwt.	Cwt.	
Ruasia	1,126,605	1,225,991	662,195	1,286,852	
United States	2,195,823	1,078,380	760,161	2,530,459	
British North America Germany	542,618 305,997	321,786 383,255	277,146 15,496	710,880	
France	900,001	12.549	3,267	608,474 281,413	
Chili	49,991	84,825	90,154	99,807	
"Turkey, Moldavia and					
Wallachia	3,808	96,209	84,828	67,887	
Egypt British India	43,313	160.315	399,954	453,510	
Other countries	250,015	578.576 91,460	336,563 409,942	163,327 445.324	
			405,544	440,044	
Total	4,592,620	4,036,619	8,039,506	6,647,431	
	FLOU	R.			
Germany	81,931	84,526	70,023	63,253	
France	16,293	55,725	66,274	101,850	
United Statea	232,329	160,506	191,761	218,621	
British North America Other countries	40.017	17,723	21,612	46,068	
Other countries	123,691	192,821	98,551	63,516	
Total	494,231	510,301	439,231	493,318	
		_			

Annexed is a return showing the value of the cereal produce imported into the United Kingdom during the past month, compared with the corresponding period in the three previous seasons:

	1813.	1877.	1876.	1875.
	£	£	£	<b>£</b>
Wheat	2,361,250	2,538,191	1,173,780	3,667,282
Barley	502,285	375,065	342,032	2 32,708
Oats	216.913	419,743	388,525	465,444
Peas.	46,165	27,801	33,222	27,041
Beans	28,172	145,703	161,521	136,429
Indian Corn	848,610	751,405	1,311,516	759,567
riout	418,676	476,490	312,786	405, 75
Total	4,451,071	4,736,894	4,051,383	5,693,849

The Board of Trade returns for September, and the nine months ended Sept. 30, have been issued this week. They show the following results:

	1876.	1877.	1878.
Imports In September	30,663,254	28,284,769	27,229,581
.Imports in nine months	232,216,800	292,528,403	282,616,072
Exports in September	17,777,917	17,117,426	16,561,392

The following figures relate to the nine months ended 30th September:

September:		•	
•	1976.	1877.	1878.
Imports of cotton	10,038,107	9,356,783	9,032,459
Exports of cottoncwt.	1,376,405	1,101,746	876.640
Exports of cotton yarnlbs.	167, 334,500	165,194,600	183,055,000
Exports of cotton piece goodsyda.	2,727.354.500	2,861,914,400	2,705,661,900
Exports of Iron and steeltons.	1,659,769	1,759,247	1,737,693
Exports of linen yard	18,918,810	14,155,017	13,900,500
Exports of linea piece goodsyds.	126, 410, 191	140,266,731	127,458,990
Exports of inte manufacturesyds.	90,455,309	86,499,919	85,261,700
Exports of silk manufacturea	£1,300,081	£1,263,145	£1,399,487
Exports of wool, Britishlbs.	6,224,276	7,859,025	4,781,278
Exports of wool, colocial and			,,,
foreignlbs.	138,699,095	145,829,018	145,970,335
Exports of woolen yaralbs.	21,975,549	19,186,700	23,239,900
Exports of woolen clothyds.	81 571,900	33,515,700	33,637,200
Exports of worsted stuffsyds.	172,463,500	150,350,700	149,228,600
Exports of blankets and blanket-			
Ing yds.	8,996,910	4.566,900	4,556,406
Exports of flauncis yds.	4,869,800	5,692,600	5,462,600
Exports of carpetavds.	4.914.150	5.032.700	5 108 600

The following were the quantities of cotton manufactured piece goods exported in September, compared with the corresponding period in the two preceding years:

#### COTTON PIECE GOODS OF ALL KINDS.

	4.000	4.000	****
	1876.	1877.	1878.
To Germany Yards	4,405,900	7,466,300	5,555,200
To Holland	4,563,300	2,817,500	2,513,400
To France	7,728,800	4,839,900	4,999,600
To Portugal, Azorea, and Madeira	4,064,200	6.482.600	5,443,600
To Italy	8.378.300	6.856,300	5,829,000
To Austrian territorice	1.044.300	1,119,400	937,600
To Greece	3.611.400	2,284,500	5,245,900
To Turkey	21,563,800	25, 253, 700	37,741,600
To Egypt	7,299,600	7,179,600	8,517,900
to West Coast of Africa	2,707,800	2,863,400	3,090,000

m	1676.	1877.	1578.
To United States	5,463,600	5,043,500	4,581,000
To Foreign Weat Indies	12,416,800	12,594,000	10,416,300
To Mexico	1,376,600	2,793,700	1,539,500
To United States of Colombia (New		.,,	2,000,000
Granada)	1,241,900	3,633,100	4,534,300
To Brazil.	16,576,600	14,718,300	16,403,700
To Uruguay	2,269,300	2,398,:00	1,947,500
To Argentine Republic	957,400	6,292,500	4,417,200
To Chili	4,621,400	3,233,300	1,719,700
To Peru	2,435,300	2,569,400	8,479,000
To China and Hong Kong	81,422,200	30,273,100	24,862,500
To Japan	3.043.800	1,498,000	3.385,000
To Java	6,566,800	4,794,200	5,590,400
To Philippine Islands.	4,213,900	3,619,700	3,116,600
To Gihraftar	3,693,200	2,050,500	1,096,500
To Malta	1,644,900	1.603.400	2,807,800
To British North America	2,819,900	3,305,600	3,318,900
To British West India Islands and	~,010,000	0,300,000	0,010,000
Guiana	3,703,500	3,922,000	2,906,900
Guiana To British possessions in South Africa.	1,065,000	1,598,000	2,091,300
To British India-	2,000,000	1,000,000	2,07-,000
Bombay	36,922,100	36,282,000	33,210,200
Madras	3,165,200	1,680,800	2,958,600
Bengal	77,152,000	78,633,700	70,045,200
Straita Settlements	7,081,700	7,830 300	6,072,200
_ Ceylon		3,776,400	1,556,200
To Australia	2,957,900	2,255,000	2,953,800
To other countries.	29,967,400	25,663,500	29,555,600
TO OTHER CORRESPONDENCE	43,301,900	23,003,000	29,000,000
Total unbleached or bleached	242 828 900	225,179,800	228,581,000
Total printed, dyen, or colored	80 191 400	103,241,800	
Total of mixed materials, cotton pre-	00,100,200	103,41,000	96,471,500
dominating	932,700	4 000 "00	600 000
dominanting	932,100	1,009,700	693,200
Total	999 1185 000	940 491 900	205 045 500
		329,431,300	325,945,700
OTHER MANUFACT	URES OF CO		
Lace and patent net	£64,809	£76,587	£32,651
Hosiery of all sorts	£63,689	£61,431	£60,930
Thread for sewinglhs.	850,215	978,300	990,997
Other manufactures, unenumerated	£63,221	£65,193	£81,288
Total value of cotton manufactures	E1,717.665	£1,836,614	£1,683,477
The wheat trade shows but		hange. Fin	
The wheat trade shows but	HILLIA C	gange. Fin	e rnglien

The wheat trade shows but little change. Fine English samples continue scarce, and sell at about previous rates; but inferior produce is still very dull. The markets are well supplied with foreign wheat.

During the week ended Oct. 5, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 71,441 quarters, against 61,436 quarters last year; and it is estimated that in the whole Kingdom they were 285,764 quarters, against 245,744 quarters in 1877. Since harvest the sales in the 150 principal markets have been 344,140 quarters, against 287,095 quarters, and it is computed that in the whole Kingdom they have been 1,376,560 quarters, against 1,148,500 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1878.	1877.	1876.	1875.
cwt.	cwt.	cwt.	cwt.
Imports of wheat 6,468,543	5,908,589	4,458,416	8,933,061
Imports of floor	7:3,268	573.627	678,416
Sales of home-grown produce 5,965,100	4,976,320	6,049,800	4,822,500
Total	11,606,175	11,081,241	14,483,980
Exports of wheat and floor 346,346	236,549	125,950	14,463
Result	11,369,625	10,955,233	14,414,517
Aver. price of Eog. wheat for acason 43s. 6d.	53s. 6d.	468. 7d.	47s. 7d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz.—from October 24 to the end of last week, a space of six weeks—compared with the corresponding period in the three previous seasons:

IMPORTS,					
	1878.	1877.	1876.	1875.	
Wheatcwt.	6,468,583	5,906,589	4,458,416	8,485,061	
Barley	1,560,779	1,252,517	1,279,564	911,755	
Oale	1,038,022	1,735,258	1,500,096	1,372,929	
Pcaa	188,559	100,360	102,451	63,118	
Beans	156,829	671,375	684.835	432,481	
Indian Corn	4,5:8,308	3,261,957	5,974.894	3,074,152	
Floor	705,585	728,266	573,027	678,416	
	EXE	ORTA.			
Wheatcwt.	834,845	232,327	119,530	42,103	
Barley	9,686	16,765	1,371	3.612	
Oata	4.381	10,230	4.741	11,298	
Peas	2,394	2,261	1,557	1,130	
Beans	645	1,584.	1,363	2,215	
Indian Corn	39,136	20,772	77,612	6,582	
Flour	12,021	4,222	6,420	2,360	

Euglish Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has increased £894.000 during the week.

		_			
Sat.	Mon.	Tues.	Wed.	Thor.	Fr1.
Oct. 19.	Oct. 21.	Oct. 22. (	oct. 23.	Oct. 24.	Oct. 25.
Silver, per ozd. 49%	49%	491/3	49 9-16	49%	49%
Consols for money., 94 5-16	93 13-1	5 93 13-16	93 15-16	94 316	94 1-16
" account 94 7-16	94	94	94%	94%	94 3-16
U.B.8s (5-20a) 1867107%	107%	107%	10736	107%	10734
U. S. 10-40s	108	108	107%	107%	10736
U. S. 5a of 1881 1061	106 %	1063/4	108	105%	105%
U. S. 416 of 1891 1051/4	105%	105%	105	1047/4	105
Erie com stock 16%	16%	1636	1634	16%	16%
Illinois Central 78	7916	8036	79	781/2	7816
N. Y. Central		***			
Pennsylvania 33%	31	33%		3936	
Penosylvania 33% Phila. & Reading	144	133/	14	1336	

October 26, 1878. J	THE	CH
Liverpool Cotton Market,—See special report	rt on cotton.	
Sat. Mon. Tues.	Wed. Thur.	Fri.
8. d. s. d s. d. Fipur (extra Sialo) Wbbl. 21 6 21 6 21 6	a. d. a. d. 21 6 21 6	a. d. 21 0
do do No.1 prov <sup>44</sup> 7 9 7 9 7 10	9 6 9 6	9 6
do winter W. new. 8 8 8 8 8 8 10 do Southern, new. 9 8 11 8 11 8 0	8 10 8 10 9 0 9 0	5 9
do Av. Cal. white " H n 9 8 9 8	9 8 9 8 9 10	9 7
Corn, mixed soft, old, 9 qr. 21 3 31 8 24 8	24 3 24 3	24 8
do prine, new 22 6 22 8 23 0  Licerpool Provisions Market.—	23 8 23 8	23 3
	Wed. Thur.	Fri.
8. d. 8. d. 8. d.	8. d. 8. d. 45 0 45 0	e. d. 45 B
Bacon, long cl'r, new. 4 cwt. 30 6 30 6 80 6	80 6 81 0 81 6 82 0	81 0 82 0
Reef, Time mess gr tc. be U be ti be U	66 0 66 0 85 0 85 3	66 0 35 0
Cheeze, Amer. choice. '47 0 47 0 47 0	47 0 47 0	47 0
Liverpool Produce Market		
8. d. e. d. s. d.	Wed. Thur.	Fri.
Spirits turnenting 23 8 23 8 23 8	87 6 87 6 23 6 23 6	37 6 23 0
Rosin, common 4 9 4 9 4 9 Rosin, fine 11 10 0 . 10 0 10 0	4 9 4 9	10 0
Petroleum, refined. # gal 814  Petroleum, spirits		****
Commercial and Miscellan	eons Ne	ws.
IMPORTS AND EXPORTS FOR THE WEEK	-The Impor	ta of
last week, compared with those of the pred a decrease in both dry goods and gene	eding week,	Show
The total imports were \$4,539,773, against \$	5,704,676 the	pre-
ceding week and \$7,194,502 two weeks prev	ous. The ex	ports
for the week ended Oct. 22 amounted to \$ \$0,853,904 last week and \$7,183,567 the pre-	vious week.	The
following are the imports at New York for	week ending	r (for
dry goods) Oct. 17 and for the week en merchandise) Oct. 18:	ding (for ge	eneral
FOREIGN IMPORTS AT NEW YORK FOR TH	E WEEK.	
1875. 1876. Dry Goods \$1,418,410 \$1,425,141 \$		1878. 278,369
General merchandlee 2,457,645 2,350,991		261,104
		539,773
		618,056
Since January 1 \$277,717,654 \$234,906,209 \$26 In our report of the dry goods trade will be		152,829
of dry goods for one week later.		
The following is a statement of the exports ( from the port of New York to foreign ports for	exclusive of s	pecie)
Oct. 22:	or the week e	nding
EXPORTS FROM NEW YORK FOR THE V 1875. 1878.		1070
For the week \$5,460,384 \$6,157,981 \$	6.623,045 \$7,	1878. 455,993
		456,516
Since January 1 \$202,184,905 \$215,055,980 \$22 The following will show the exports of spec		942,869
New York for the week ending Oct. 19, 187 parison of the total since Jan. 1, 1878, with	8, and also a	com-
parison of the total since Jan. 1, 1878, with totals for several previous years:	the correspo	ading
Oct. 19—Sir. DonanLondonAme	r. ailver bars.	\$85,000
	_	
Fotal for the week (\$35,000 silver, and \$ gold). Freviously reported (\$5,061,181 silver, and \$5,790,610 gol	d) 10,	855,124
Total since Jan. 1, 1878 (\$5,099,484 silver, and \$5,790,		890,124
Same time in—   Same time in   Same time in   1877	azm I	733,061
1876         40,561,035         1870           1575         64,733,663         1889           1874         44,396,774         1968           1573         44,125,112         1867           1874         62,276,901         1868		546,811 564,020
1874	66,	370,194 257,368
and a		
The imports of specie at this port during the been as follows:	same periods	have
Oct. 15-Str. CleopatraNassanAmer	r. silver	\$13.695
Oct. 15—Str. Colon Aspinwall Ame	r. gold .	11,001
Gold Gold Gold	bulliondust	3,789
Oct. 16-Schr. NymphBelizeAmer	allver	600 45
Oct. 17—Str. Tybee Porto Plata Ame Oct. 17—Brig Alice Truxillo Ame Oct. 17—Str. Scythla Liverpool Ame Oct. 18—Str. St. Laurent Havre Fore	r. silver	1,000
Oct. 17—Str. Scythia Liverpool Amel Oct. 18—Str. St. Laurent	r. silver	2,935
Oct. 13—Bark KestrelCuracoaAme		211,800
Oct. 18-Schr. CaribbeanSan AndreasAme	r. gold	9,498 1,008
oct. 15-Str. Herder	r. gold	100,000
Total for the week (\$280,991 filver, and \$359,493 go Previously reported (\$10,471,631 cilver, and \$5,125,173 go	old) \$	189,484 598,807
Total since Jau. 1, 1878 (\$10,752,625 stiver, and \$5,18		magnetic recording
Same time in-		
1876 8 181 958 1 1950	Q	885,8 M 627,878 771,830
1975         11.051,2/2         1869           1874         5,281,944         1969           1973         12,760,087         1867           1872         5,201,901         1876	8,	326,932
		848,204 461,789
The transactions for the week at the Sub-T	recours have	heen

The transactions for the week at the Sub-Treasury have been

as follows.

ĺ	Customs			I'sym	1810,
ı	Oct. 119 \$364 000 \$734,570		'arrency.	Coin,	Carrency,
ı	Oct. 119 \$364 000 \$734,570	1 182 1	8163,588 63	\$641,87H 95	# 197,071 61
ı	41 011,000 207,420		757,036 19	1.274,434 69	701,000 30
ı	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		261,687 OS	838,491 14	847,544198
Į	41 191,000 239,46		4#1,885 91	8,71a, say 90	441,788 03
ı	41 4/1,04/ 1,041,090		289,840 29	935,893 80	8 9,414 89
ı	4 25 199,000 2,554,53	5 75	879,009 83	1,000,668 91	243,681 00
ı					
ĺ	Total \$1,823,000 \$6,187,483	80 82	827,517 26	\$7,450,747 72 6	2 409 554 56
ı	Balance, Oct. 18 120,815,24	4 00 45	004 170 00	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	at a rational and
ı	Balance, Oct. 25 119,062,98	1 10 45	205 244 08		
ı					
ı	U. S. LEGAL TENDERS AT	ND NA	TIONAL	BANK NOTE	H - Rrom
	the Comptroller of the Curr	ange I	Ion Lake	law kann	- LION
ı	the fellership statement of the	oncy, i	ton. Jone	1 2 MA IV BOX	WO DEAD
ı	the following statement of the	10 curr	ency mov	ements and	Tressurv
ı	balances for three months pa	at:			
ı					
ł	U.S. Bonds held as security from N	al. R'ka	July 31.	Ang 81.	Sept. 34.
ı	Bouds for circulation deposited		. \$ 1,3 10,4		\$5,056,800
I	lionds for circulation withdrawn		. 6,055 91	0 6,444,930	4,545,600
ı	Total neid for circulation		. 84K.RN() 90	0 819 019,40	849,540,660
ı	Bonds held as security for deposits		. 18,906,40		13,856,400
1	Legal-Tender Notes				a o le vero l'archite
ſ	Deposited in Treasury under act of	June 20			
I	1874	9 1110 40	758 89	0 164 700	
ľ	1874 Total now on deposit, including ilq	pidatio	100 00	0 164,700	821,900
ļ	hanks	mario	6 10 000 01		
Ì	Retired under act of January 14, 18		. 10,909,21	7 10,203,660	9,986,407
ı	Total notined and on that and the	13	35,814,98	1 85,315,991	
ı	Total retired nuder that act to date				85,819,934
ı	Total amount of greenhacks outste	Louing.	845,681,01	6 846,6,1,016	314,631,016
ı	National Bank Circulation				
ı	New circulation issued		. 944.91	0 607,210	650,640
ı	Circulation retired		. 1.435 69	5 911.597	917,743
1	Total circulation outstanding-Cur	TORCY	822,474,43	9 822,016,212	311,694,799
1		ld			1,452,930
ì	Notes received for redemption	from-	. 1,100,100	49,830,000	11406/2003
ľ	New York		. 9,572.00	0 4,471,000	2,861,000
F	Boston		6,691,00		
ŀ	Philadelphia		. 1,123,00		6,092,000
l	Cincinnati		. 1,140,00		715,000
l	Chicago				*****
ı	Miscelianeoua		# 400 to		0.570.000
l	Directiancoda		. 5,400,00	0 4,890,000	8,529,000
ı	Total		#30 FGC 00	2 212 412	240 200 240
۱	Total	*****	. \$22,186,00	0 \$16,413,000	\$13,280,000
۱	Treasury Movements.—				
1	Balance in Treasury-Coin		. 207,007,85	2 238,430,709	232,659,616
۱	Currency		1,106,81		1,972,598
ı	Currency hel	d for re	-	-1	.,,
١	demption				
ĺ	tional curr			0 10,000,000	10,000,000
1	Coin and silver certificates ontstand	ding	45,631,030		84,671,670
ŀ				. ,	
l	East-Bound Freight Poo	)1T	he meeth	ng of mane	pers and
ĺ	ganged (noight agents of the	o mo el	311	S 01 1110112	Sold will
ĺ	general freight agents of th	G ARLIG	ons west	ern rallroad	s, for the
ı	museon of forming on and	hammad	man! force	- M- 8 6	TA 9 1

purpose of forming an east-bound pool from Chicago, St. Louis, Peoria, Cincinnati, Indianapolis and Louisville, assembled at Chicago last week. At a meeting held in the same city Sept. 5th Chicago last week. At a meeting held in the same city Sept. 5th and 6th, the preliminary steps were taken for the formation of the pool. The roads leading from St. Louis reported that they had agreed to allow each of the lines 20 per cent of the business from that place. It was sgreed by the roads running east from Peoria that the following should be the percentages of the business allotted to each line: Indianapolis Bloomington & Western, 20; Toledo Peoria & Warsaw, 20; Chicago Pekin & Southwestern, 20; Chicago Rock Island & Pacific, 12; Illinois Midiand, 5; and Pekin Lincoln & Decatur, 5; A commissioner is to be appointed to make the division. The Louisville and Indianapolis roads reported to the meeting that they had agreed upon percentages; but the figures are not known.

Subsequently the railroad managers succeeded in forming a pool for east-bound freight from Chicago, which is to go into effect Nov. 1. All the roads are pledged to give ten days notice of any raise or reduction in its rates.

These pools are formed on the general basis adopted at the Sep-

These pools are formed on the general basis adopted at the Sep-These pools are formed on the general basis adopted at the September meeting, which embraced the following points: 1. That Chicago, St. Louis, Peoria, Indianapolis, Louisville and Cincinnati shall be pooled points. 2. That all tonnage (live stock excepted) originating beyond the pooled point shall be included in the tonnage from such nearest pooled points. 3. That the tonnage, for five years, or such less period of time as may be agreed upon, prior to July 1st, 1878, be taken as the basis for determining the proportion due to each road.

—The card of Messrs. B. F. Babcock & Co., commission merchants in Liverpool, will be found on the last page of the CHRONICLE. This firm is represented in New York by the strong and conservative house of Messrs. Babcock Brothers & Co., 50 Wall street, and for any transactions in cotton or other produce between the New York and Liverpool markets, these firms have every facility which capital and experience furnish.

—Attention is called to the fact that a gold medal has been awarded at Paris to Messre, J. & P. Coats, the celebrated manufacturers of spool cotton. Their previous awards were: Prize M.dal, London, 1862; Prize Medal, Paris, 1867; Ribbon of Kuighthood, Vienna, 1873; Prize Medal, Philadelphia, 1876. Messre. Auchinclose Bros., 47 White street, are the well-known agents in New York.

-Mesars. Winslow, Lanier & Co. sre offering a limited amount of Scioto Valley first mortgage sinking fund seven per cent bonds at 924 and interest. The annual interest charge on the total issue of bonds is only \$91,000, and the net earnings for seven months have been \$108,342.

—A limited amount of Dakota Southern Railroad seven per cent gold bonds are offered by Messrs. Walston II. Brown & Bro., at 95 aed accrued interest. Also, the six per cent first mortgage bonds of the Nashville Chattanooga & St. Louis Railroad, at 86 and accrued interest.

-Messra Perkins, Livingston, Post & Co. have still remaining \$30,000 of Northern Railway of New Jersey first merigage extended 6's, which they offer to luvestors. The total amount issued is \$200,000, and the net earnings last year reached \$63,000.

# The Bankers' Gazette.

No National Banks organized during the past week.

DAVIDENDS.
The following dividends have recently been announced:

Name of Company.	Pen CENT.	WHEN PAYABLE.	BOOKS CLOSED.
Rallroads.  Boston & Providence Cedar Rapids & Missouri River (quar.). Evansville & Terre Hante. Manchester & Lawrence. Banks. American Exchange National. Fulton National. Mercantile National. Pacific (quar.). Miscellaneous. Iowa Railroad Land Co. (quar.)	\$1 21/4 5 3 5 8 21/4	Nov. 1	Oct. 19 to Nov. 1 Oct. 20 to Nov. 1

The Money Market and Financial Situation.—There is a much more quiet tone in financial circles, both in this market and in London. The report, which was the sensation of the day at date of our last writing, that the Bank of France had loaned gold to the Bank of England, proved to be a mere canard; and indeed the report was not credited from the first by our bankers here. The cable dispatches lately received from London indicate a material improvement in the feeling there, based upon, or connected with, the much better condition of the Bank of England. Not the least striking of the fluctuations attending the recent disturbances in monetary affairs has been the rapid decline and still more sharp recovery in the rates for foreign exchange. Last week, bankers' demand sterling bills sold as low as 4.85½, and to-day they are held at 4.88½ by leading drawers, though actually sold at a fractional concession from that price. This is partly accounted for by the fact that the supply of commercial bills has failen off considerably this week, since exports have been checked by the decline in cotton and other produce which followed upon the threatening aspect of financial affairs in London. Our local money market has been more steady, and borrowers on call have had no difficulty in supplying their wants at 4@5 per cent on stock collaterals and 4@5 per cent on Government securities. Prime commercial paper shows but a small business from the fact that very little first-class paper is offered; rates are about 5 to 6 per cent, according to the grade and time to run.

The Bank of England statement on Thursday showed a gain of £894,000 in specie, and the percentage of reserve to liabilities was 29½, against 27½ per cent last week. The Bank rate of discount remains unchanged at 6 per cent. The Bank of France lost 11,191,000 francs in specie.

The last statement of the New York City Clearing House banks, issued October 19, showed an increase of \$709,150 in the excess above their 25 per cent legal reserve, the whole of such excess FRIDAY, OCT. 25, 1878-5 P. M. The Money Market and Fluancial Situation.—There is a

above their 25 per cent legal reserve, the whole of such excess being \$4,240,700, against \$3,531,600 the previous week.

The following table shows the changes from the previous week

and a comparison with the two preceding years.

		Differ'nces fr'm previous week.		1876. Oct. 21.
Loans and dis. Specie Circulation Net deposits. Legal tenders.	15,547,800 19,601,200 208,144,600	Dec. \$2,041,200 Inc. 1,556,700 Inc. 8,100 Dec. 1,896,600 Dec. 1,321,700	16,519,900 16,230,300 195,561,500	17,616,600 14,836,700 221,218,200

United States Bonds. There has been a fair business only in Government securities. There were some sales here for London account during the early and middle part of the week, but to-day prices are relatively higher in London, and there is no

margin for importing bonds.
Closing prices at the N. Y. Board have been as follows:

	Interest Period.		Oct. 21.	Oct. 22.	Oct. 23.	Oct. 24.	Oct. 25.
6s, 1881reg.			107% *107%				*1073 <sub>4</sub> *1073 <sub>4</sub>
6s, 1881coup. 6s, 5-20s, 1865reg.	J. & J.	*10234	*102%	10278	*10234	10234	*10278
6s, 5-20s, 1865 .coup. 6s, 5-20s, 1867reg.	J. & J.	*10558	$^*10234$ $^*10558$	10558	*10512	10512	*10512
6s, 5-20s, 1867 .coup. 6s, 5-20s, 1868 reg.	J. & J.	10731	*10712	*10734	*10712	*10712	*10512 *10712
6s, 5-20s, 1868 .conp. 5s, 10-40sreg.	M. & B.	10618	106	*10578	10578	*105%	*108 *10578
5s, 10-40scoup. 5s, fund., 1881reg.			106 <sup>1</sup> 8 *104 <sup>3</sup> 8				*10578 *1044
5s, fund., 1881coup. 4 <sup>1</sup> 2s, 1891reg.	QFeb.	10558	1051 <sub>2</sub> *1031 <sub>2</sub>		10559		
4½8, 1891 coup. 48, 1907reg.	QMar.	*10312	10338	10338	103 <sup>1</sup> 4	1034	
4s, 1907coup. 6s, cur'ey, '95-99.reg.	QJan.	100	100	9978	100	*9978	
* This is the price b			-			110-8	1110-8

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding Oct. 1, 1878, were as follows:

	Range since	Jan. 1, 1878.	, Amount	Oet. 1.
	Lowest.	Highest.	Registered.	Coupon.
6s, 1881 ep. 6s, 5-20s, 65-ep. 6s, 5-20s, 67-ep.	1024 July 22	10548 June 6	44,459,400	\$85,669,200 37,274,750 200,439,300
6s, 5-20s, 68.cp. 5s, 10-40scp. 5s, fund., 81.cp.	1063 Jan. 2 1037 Moh. 1	11114 June 28 10938 July 29	16,071,500 144,280,800	21,393,800 50,285,500 273,379,550
4½s, 1891cp. 4s, 1907cp. 6s, our'ney.reg.	10178 Meh. 1 9984 Oct. 3	105 Aug. 17 1023 Jan. 9 1224 May 25	159,860,750 103,209,600	90,139,250 48,290,400

State and Rallroad Bonds .- Louisiana consols are moder-

State and Rallroad Bonds.—Louisiana consols are moderately active, and sold here to-day at 74½. Virginia consols are lower in Baltimore, where most of the sales are made. The South Carolina cases will not probably be decided before December 18, to which day we understand the Court has adjourned.

Railroad bonds continue to be quite strong on a moderate business. The annual income received from many of the bonds at their present prices is tempting to investors when Government bonds pay only about 4 per cent, and first-class real-estate mortgages about 6 per cent. In regard to a rumor that the Chicago & Northwestern Railroad Company had negotiated \$1,000,000 bonds in Europe, the Evening Post money article says: "The following bonds which were in the treasury of the company, and were originally issued for the purpose of building the branches named (and referred to in the last annual report) and which have been built, have been sold in Amsterdam at 90. The company originally advanced the money to build these branches, and the sale of these bonds re-imburses the company for its outlay. bonds re-imburses the company for its outlay.

Minosota Valley Railroad Co. boads, 25 miles, at \$6.000 per mile. ... \$150,000 Rochester & Nort'n Minn. R. R. Co. boads, 25 miles, at \$6,000 per mile. ... 200,000 Plainview Railroad Company bonds, 16 miles, at \$6,25° per mile. ... 100,000 Menominee River Railroad Co. bonds, 25 miles, at \$15,000 per mile. ... 240,000

"\$160,000 of the bonds having previously been sold. All these are 30-year 7 per cent bonds."

As to the statement of net earnings of the Missouri Kansas &

Texas Railway, published in our issue of October 12, the following is a statement in detail for eight months, January 1 to August 31, 1878, including the land sales:

۱	Gross earnings for eight months, from Jan. 1 to Sept. 1. 18/8 \$1,770,322
ı	Receipts from Land Department and miscellaneous (about) 55 400
l	Total \$1,925,522
ı	Less operating expenses \$1,222,409
Į	Rentals and improvements
ľ	Taxes paid 25,919
Į	Expenses Land Department
Į	Miscellaneous
J	Expenses of trust and maiotaining organization 30,600-1,483.03
ı	\$342,019
Į	Expended for renewals 269,600
ı	Net result for eight months \$72,413

The following were sold at auction:

THE TOHOWING WELL BOTA OF WARDEN				
Sha				
150 Tradesmen's Nat. B'k 10112	100 Spring Mount'n Coal Co.			
40 Nat. Broadway Bank197	90 Manhat, Gaslight Co			
56 Nat. Park Bank 89	22 Knickerbocker Fire Ins			
113 Metrop. Nat. Bank11412	22 N. Y. Mut. Gaslight Co			
100 Orientai Bank127	50 Hannibal Bridge Co.			
100 Brooklyn Gaslight Co113	\$100 each			
40 Nat. Broadway Bank200	85 Keokuk & Ham'n Bridge			
25 Lenox Fire Ins 91	Co., \$100 each per share.			
20 Eagle Fire Ios20012	100 Union Impr. and Elevator			
15 Republic Fire Ins 704	Co. of Duluth			
28 Montauk Firo Ins111	72 St. Paul & Duluth RR			
10 Manhattan Gaslight Co 148	Co. pref			
25 Metrop. Gaslight Co105	215 Jackson Land Co., eatitie			
100 Brooklyn Gaslight Co116	to \$819 scrip issued fo			
15 Park Fire Ius111	taxes			
Ros	ade			

Sept. Odo Chesapeake & Ohio RR. 1st mort. 6s, with conpons from 1st Nov., 1873, deposited with Central Trust Co.

2718

1 15 154

Closing prices of leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

A	Oct.	Oct.	Range since	Jan. 1, 1878.
STATES.	18.	25.	Lowest.	Highest.
Louislana consols	$73^{7}_{8}$	75	694 June 8	
Missouri 6s, '89 or '90	*10622	*10612	10212 Aug. 23	108 June 22
North Carolina 6s, old	*16	*16	15 Meh. 29	
Tennessee 6s, old	*33		33 Sept. 9	3958 May 14
Virginia 6s, consol	470	*70		
do do 2d series			29 July 31	
Dist. of Columbia, 3-65s	*7612	7781	74 Apr. 12	85 June 10
RAILROADS.				
Central of N. J. 1st consol		*80	64 <sup>1</sup> 4 Meh. 4	90 July 11
Central Pacific 1st, 6s, gold				10858 June 28
Chio. Buri. & Q. consols 7s		*114		1144 Oct. 8
Chie. & Northwest. cp., gold	1014	102	9178 Jan. 14	10314 May 31
Chie. M. & St. P. cons. s. f. 7s			9148 Jau. 5	10234 May 25
Chio. R. I. & Pac. 6s, 1917	10912			11012 June 28
Erio 1st, 7s, oxtended				1164 July 8
Lake S. & M. S. 1st cons., cp		*11312		114 Sept. 26
Michigan Central consol. 7s				114 Oct. 2
Morris & Essex 1st mort	120			121 Oct. 8
N. Y. Cent. & Hud. 1st, cp	*11842	*110	11712 Sept.10	122 June 26
Ohio & Miss. cons. sink. fd	101	1024	95% Feb. 20	103 Oct. 10
Pitts. Ft. Wayne & Chic. 1st	122	12112		122 Oct. 18
St. Louis & Iron Mt. 1st m	*10512	*105½	102 2 Sept. 20	10998 May 24
Union Pacific 1st, 6s, gold	10612	10638	103 % Jan. 7	10808 June 28
do siuking fund	993	$ *100^{1}_{2}$	9238 Mch. C	3 105 14 July 9
* This is the price bid; no se	ile was	made a	t the Board.	

Haliroad and Miscellaneous Stocks .- On a business at the Exchange, taking the whole list together, there has been exceptional activity in certain stocks, with a sharp advance in prices. Western Union Telegraph has been the most prominent specialty, and on large sales has advanced rapidly in the past few days, touching 98 on the last sale to-day. There has been no development in regard to this stock, and the oftrepeated rumor is again floated that the stock held by the company is to be distributed. Next to Western Union Lake Shore has occupied the attention of the street, and with large sales during the week has advanced to 69 this afternoon. The coal road stocks have shown depression during the week, but close stronger, Delaware Lackawanna & Western closing at 51.

The daily highest and lowest prices have been as follows:

	Saturday, Oct. 10.	Monday, Oct. 21.	Tuesd Oct. 2	av.   Wad	n'ed'y	Thurs Oct.	day.	Frio Oct.	
Central of N.1. Chie, Burl.& Q.	3034 8:36 :10 110	8014 811 10914 1101	2984	9014 2974			2854 10	2614 1014	29 110%
C. Mil. & St. P.	50at 30M		8054 3	3014 3015 6414	(1514)		3014	80	81 62
Chile, & North.	4012 408( 7016 7196	4052 415 71 713	4012	4036 4096 7136 7136	4154	4014	403/ 713 <sub>0</sub>	3947 7057	4012
C. R. L. & PAO.	114 ta 114 ta 4556 4830	11416 115	01437 1	15 115 4394	11550	115 1	15 4444		11512
De & H. Canal Hel. Lark. & W	4914 5034	4144 504	4859	40361 40	5036	485%	41Mi 1154	48% 115%	51%
Frie St. Jo.	1434 1434	119% 12½ *14 14% 9786 38	14%	1156 - 1154 1484 - 1454 3856 - 88		1436	140 97%	147	14%
do pref.	7516 7681	77 78	7792	7854 7754	784	77	7712	7714	77%
Lake Shore Michigan Cent	66% 67% 68	68 685	68 6	184 BUL	00%	0.45%	01196 01036 9036	HH32	Onia
	80% 81 110% 110%	110% 1114 110% 1114	1108/11		11216		1216	111	81%
Ohio & Misa Pacific Mail	714 716 1574 10	728 73 10 16	1236	716 1736 1576 1578	74 15%		712	7½ 15%	15%
Wabash	*120 125 184( 194)	18½ 19½	18%	25 °118 19 1876		1937	10	٠	123 19
Union Pacific West. Un. Tot	8878 8074 8074	8836 9036	8115 <sub>B</sub> (	3694 8614 38 98	95	983%	0416	0134	6614 93
American Ex	108 10818 49 49	4136 473	1938 4	0854 4109 49 *48	10936	108% 10		44	10914
	4816 4816 103% 97	*18 40 96 96	#96FZ	1784 148 97	48 97	19636	40 96356	4814 18154	4814 9614
	*12 18 *32 85	*1216 14 *3116	18/25/21 7 (	35 *3956	85		12 /4   35	12	13 35

ese are the prices bid and asked; no sale was made at the Board. Total sales this week and the range in prices since Jan. 1, 1877, were as follows:

	Sales of Week.	Jan. 1, 187	78, to date.	Whole year 1877.
	Shares.	Lowest.	Highest.	Low. High.
Central of N. J Chie, Burl.& Quiney.	13,786 896	13½ Jan. 2	454 July 11 1144 July 15	6 3734 94 11878
Chie. Mil. & St. P	20,290	2712 Sept. 2	5478 July 8	11 4218
do do pref.	12,540	61 Oct. 14	8134 July 9	40% 734
Chicago & Northw	104,757	3212 Aug. 10		15 4378
do do pref. Chie. Rock Isl. & Pac.	79,710	5934 Feb. 9 9838 Jan. 15	79 2 July 11 119 2 June 7	$373_{1} 691_{2} 821_{2} 1051_{2}$
Del. & Hudson Canal	9.248	43½ Oct. 22	59% July 10	2512 7416
Del. Lack. & Western		46% Meb. 5		3078 77
Eric	18,972	758 Jan. 5	1831 July 31	458 15
Hannibal & St. Jo	800	10 Feb. 28	164 Sept. 5	7 1579
do do pref.	900	2158 Feb. 28	40 Sept. 5	17   3378
Illinoia Central Lake Shore	$\frac{4,590}{170,760}$	7238 Feb. 14 5578 June 29	87 July 11 70 Oct. 9	401 <sub>2</sub> 79 45 733 <sub>8</sub>
Michtgan Central	4,200	58½ Jan. 2	7258 Apr. 18	3558 7414
Morris & Essex	10,280	673 Feb. 28		514 924
N. Y. Cent. & Hud. R.	1,715	103% Feb. 11	115 Sept. 5	854 1094
Ohio & Mississippi	1,235	634 June 29		212 1138
Pacific Mail	1,400	14% June 21		1278 264
Panama	0 110		131 Feb. 25	80 130
Wabash Union Paeltle	8,110 15,633	124 Jane 26 614 July 31		594 73
Western Union Tol	194,237	754 Feb. 13		56 8458
Adams Express	58	98 Jan. 8	10014 Oct. 25	91 105
American Express	77	46 Aug. 2	5213 May 8	4314 6014
United States Exp	82	44 Aug. 7	5134 Feb. 25	36 5934
Wells, Pargo & Co	162	8212 Jan. 7		81 90
Quicksilverdo pref	50	12 Aug. 21 29% Feb. 5	194 Feb. 25 37 June 15	
The latest miles				

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

—Latest earnings reported. —Jan.1 to latest date.— 187R. 187S. 1877.

Alch. Top. & S. F. 2d wk Oct. \$19.500 \$95,767 \$2,941,298 \$1,021,203 Ali & Gt. West. August. 369,761 \$21,483 Almulic Miss.& O.Angust. 155,012 184,176 1,044,263 1,073,698 Bur. C. Rap. & N. 2d wk Oct. 32,487 36,622 1,199,342 888,3314 Burl. & Mo.Lin N. Angust. 165,320 123,147 981,099 606,822 Cairo & St. Lonis. September 19,371 19,745 161,773 175,803 Central Pacitie. September 19,371 19,745 161,773 175,803 Central Pacitie. September 1,831,000 1,441,203 12,937,363 12,033,937 Chicage & Alton. 2d wk Oct. 18,626 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,626 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,886 Chic. Mil. & St. P. 3d wk Oct. 18,636 17,896 10,031,804 8,593,555 do propr'y r'ds. September 1,345,796 1,559,368 10,031,804 8,593,555 do propr'y r'ds. September 1,345,796 1,559,368 10,031,804 8,593,555 do propr'y r'ds. September 1,345,796 1,559,368 10,031,804 8,593,555 do propr'y r'ds. September 1,46,774 26,752 741,105 689,564 Erle. July 1,157,690 1,011,205 8,299,355 8,051,069 Gul. H. & S. Ant. Angust. 116,033 99,140 78,993 588,804 Grand Eap.& Ind. & Gl. North. 200,386 90,345 113,892 3,600,767 3,462,500 do down lines. September 28,869 80,771 3,3960,273 3,762,500 1ndiannp. Bl. & W. 2d wk Oct. 113,546 94,074 278,990 27,1516,564 97,941 11,407 91,949 11,357,400 8,322,314 2,538,984 11,357,440 8,337 1,019,439 1,019,439 1,019,439 1,019,439 1,019,439 1,019,439 1,019,439 1,019,439 1,019,439 1,019,439 1,019,439

The Gold Market.—There has been comparatively little interest in gold, and to-day the price opened and closed at 1001, aelling in the meantime at 1001. On gold leans rates were from 3 to 11 per cent for carrying in the morning, and at the close easil gold leaned that.

Silver in London is quoted at 401.

The range of gold, and clearings and balances, were as follows:

			Quota	tions.		Clold	lialoneca.				
		Open.	Low.	High	Clos.	Clearings.	Gold.	Currency.			
			100% 100%			\$14,896,000 9,269,000					
31 1	313	10019	100½ 100¼	10088	10019	8,148,000	1,198,669	1,200,162			
** 5	21	10019	100% 100%	10019	100%	6,694,000	1,105,551	1,106,351			
This w	reek	10019	100%	1005	10138	55,400,000					
Prev. 8'ce Ja	w'k	$\frac{1014}{1027}$	100½ 100½	$1013_{8}$ $1027_{8}$	100 <sup>1</sup> <sub>9</sub> 100 <sup>3</sup> <sub>8</sub>	\$137,823,000	\$1,258,500	\$1,267,047			

Exchange.-Foreign exchange has made a sharp advance, and prices to-day are two to three points above last week. There is but a small demand from bond importers, but a decrease in commercial bills is reported in consequence of shipments of produce being checked. Actual business was done at a alight concession from the rates given below.

In domestic bills the following were rates of exchange on New York at the undermentioned cities to-day: Charleston, plentiful, buying 5-16@1 discount, selling 1@par; New Orleans, commercial 1@5-16 discount, bank 1 discount; St. Louis, 50 discount; Chicago, steady, 25 premium; and Boston, 131c. discount.

Quotations for foreign exchange are as follows:

Ост. 25.	60 dnya.	3 days.
Prime bankers' sterling bills on London. Good bankers' and prime commercial Goad commercial Documentary commercial Paris (franes) Antwerp (franes) Swiss (franes) Amsterdam (guilders) Hamburg (relehmarks) Frankfort (relehmarks)	4.81 \(^1\)2\(\pi4.82\) 4.80 \(^1\)81 \(^1\)81 \(^1\)81 \(^1\)91 \(^1\)80 \	4.89 @4.884 4.874@4.884 4.96 @4.87 4.854@4.804 5.204@5.184 5.204@5.194 5.204@5.194 4.04@ 404 9478@ 954
Bremen (reichmarks)	94 @ 944	94780 9518 94780 9518
Berlin (reichmareks)	1 24 0 04-4	LOG DW. F.C.

New York City Banks .- The following statement shows the condition of the Associated Banks of New York Cuy for the week ending at the commencement of business on Oct. 19, 1878:

1	ending at the c	ommend	ement of	Ongraces	on och	10, 1010	•
Ī				AVERI	VOKA ROL		
i			Loans and		Legat	Net	Circula-
ľ	BANKS.	Capital.	Discounts.	Specie.	Tenders.	Deposits.	
ı		S	\$		3	5	
ı	New York	2,000,000	8,583,000	1,587,600	502,500	7,769,700	41,000
ı	Manhattan Co	2,050,000	5,909,400	431,100	611,600	4,163,600	7,500
J	Merchants'	2,000,000	7.597,700	714,100	833,100	6,537,500	90,500
ı	Mechanics'	2,000.000	7,200,800	455,300	533,100	5,192,700	170,000
ł	Union	1,200,000	4,093,800	221,000	434,400	2,830,500	116,500
ß	America	3,000,000	8,474,500	1,038,100	1,148,900	6,797,100	1,160
ı	Phœnix	1,000,000	2,311,000	277,000	3:3,000	2,178,000	220,000
ľ	Clty	1,000.001	6,092,400	1,492 800	1,056,000	5,081,900	
Ų	Tradesmea's	1,000,000	3,228,800	172,600	418,200	2,066,600	752,500
	Fulton	6:0,000	1.571,700	156,700	485,900	1,482,900	
Ų	Chem'cal	800,000	10,227,100	441,200	8,562,600	10,986,400	
ı	Merchanta' Exch.	1,000,000	3,419.100	47,890	419,500	2,4 -5,200	557,200
ı	Gallatin National	1,500,000	3,845,200	253,000	401,700	1.999,900	411,800
ı	Butchers'& Drov.	300,000	1,303,000	123,000	126,000	956,000	265,000
	Mechanics' & Tr.	600,000	1,419,100	23,0 VI	249,000	1,041,000	197,000
	Greenwich	200,000	874,100	8.4/10	182,200	810,500	2,700
	Leather Mannf'rs	600,000	2,487,800	361,t00	861,300	2,159,400	279,400
	Seventh Ward	300,000	863,800	61,800	140,400	783,:00	29,700
	State of N. York .	800,000	1,572,200	281,800	312,800	1,493,900	45,000
ı	American Exch	5,000,000	11,869,000	869,000	1,378,000	8,350,000	190,000
ı	Commerce	5,000,000	18,731,800	603,300	1,100,400	11,201.500	1,759,506
	Broadway	1,000,000	4,728,300	79,800	620,50)	3,677,701	890,000
	Mercantile	1,000,000	3,185,100	100,100	422,300	2,623,800	179,400
	Pacific	422,700	2,057,500	31,900	459,700	1,915,200	*****
Ų	Republic	1,500,000	8,444,500	195,100	277,400	1,925,600	450,000
ı	Chatham	450,000	2,812,100	143,600	477,500	2,563,500	398,500
ľ	People's	412,500	1,332,100	19,300	215,490	1, 335,503	5,400
	North America	700,000	1,593,000	130,000	197,001	1,531,600	
ŀ	llanover	1,100,000	5,058,800	108,200	121,(0)	4,487,000	416,700
Ų		500,00C	1,910,400	88,400	417,900	1,861,400	81,200
ł	Metropolitan	8,000,000	13,421,000	991,000	1,495,000	9,9 14,000	2,223,000
ľ	Cit zons'	000,000	1,114,000	76,500	838,410	1,658,200	217,200
i	Nassau.	1,000,000	1,955,290	16,800	231,600	1,726,000	3,900
ł	Market	1,000,000	2,494,800	71,400	414,200	1,783,101	245,200
	St. Nicholas	1,000,010	1,935,200	75,500	154,800	. 833, 100	497,900
	Shoe and Leather	1,000,00)	3,591,100	233,000	411,000	2,628,300	6;7,100
		1,60:1,000	2,936,800	92,900	230,000	1,668,400	4,700
	Corn Exchange . Continental	1,250,100	8,930,100	40,800	755,600	3,074,600	779,300
Ì	Confinental	800,000	1.344,100	13,000	166,000	1,143,800	
	Oriental	401,000	2,313,000	91,000	515,001	2,387,000	334,001
	Marine Importera & Trad	1,500,000	14,872,800	6 14,200	5,170,900	17,189,100	1,104,500
	Importera of Frad	2,000,000	10,599,908	198,900	2,996,500	19,401,700	534,200
ł	Park	500,000	685,100	35,400	125,400	501,700	293,200
	Mech. Bkg. Ass'n Grocers'	<b>30</b> 0,000	545,100	1,100	129,400	470,590	
	North River	240,000	701,100	32,000	166,500	792, 100	
		250,000	705,000	33,100	91,200	545,100	93,700
	Rast Hiver Manuf'ra' & Mer.	100.000	815,300	1,000	111,100	3-3,800	
	Fourth National.	3.5 0,000	13,305,900	443,800	2,316,300	10,690,700	1,084,66.1
	Central National.	2 003,000	7,477,000	146,000	1,555,000	6,144,000	1,476,000
	Contral National	300,000	2,036,000		51,9,001	2,081,000	269,000
	Second liational.	750,000	4,512,100	131,300	101,900	2,943,100	\$97,000
	Ninth National.	800,000	7,894,400	1,287,100	1.519,200	9,0 6,20	45,000
	First National	986,300	5,915,700	865,400	1,010,700	6,005,300	790,400
	Third National	300,000	1,189,600	25,000	185,500	808, 100	288,300
	N. Y. Nat. Exch.	250,000	1,114,000	8,500	217,000	800,000	221,000
	Bowery National.	2: 0,000	1,184,100	*****	334,700	1,221,200	150,000
	New York County	750,000	1,972,700	200,800	298,500	1,856,100	
	German Americ'n	100.000	21000000				
					AN THE SAME	0002 141 000	10 431 900

Total.......63,411,500 948,593,100 15,547,800 40,729,100 208,111,600 19,601,300

### GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in Now York represent the per cent value, whatevor the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaracteed; "end.," for endorsed; "cous.," for consolidated; "conv.," for convertible; "s. f.," for sinking fand; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Subscribers Will	COMP	1 25 141	vor by giving notice of any e	TOI	LISCOV	ered in these Quotations.		
United States Bonds.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
			South Carolina—(Continued)—			Dist. Columbia—		
UNITED STATES BONDS.	10~3.	1057-	7s of 1888	30	010	Consol. 3-65s, 1924, coupF &A	77	77% 78
68, 1881regJ & J 68, 1881coupJ & J	10/37	$107\frac{9}{8}$	6s, non-fundable bonds	60	21 <sub>2</sub> 70	Perm. imp. 6s. guar., 1891J&J	104	10512
			Tennessee-6s, old, 1890-98J & J	29	$\begin{array}{c} 34 \\ 32 \end{array}$	Perm. imp. 7s, 1891	107	110
Called Bonds	10234	103	6s, new bonds, 1892-1900J & J 6s, new series, 1914J & J		31	Fund. loan (Cong.) 6s, g., 92 Var.	104	$\frac{1001_2}{1051_2}$
6s, 5-20s, 1865, new coup. J & J	10234	103	Texas—6s, 1892. M &S 7s, gold, 1892-1910. M &S	102	$\begin{array}{c} 104 \\ 113 \end{array}$	Fillia tound or iss or 1902 vari	104	106
68, 5-208, 1867	10538	10512	78, gold, 1892-1910	113	115	East Saginaw, Mich.—88  Elizabeth, N. J.—78, short	74	84
6s, 5-20s, 1868regJ & J 6s, 5-20s, 1868coupJ & J	1012		10s, pension, 1894	101	$102 \\ 100^{1}4$	7s, funded, 1880-1905Var. 7s, consol., 1885-98A & O	$\frac{72}{72}$	79 78
		106	Vermont-6s, 1878	22	100-4	78, 1905. Fall River, Mass.—6s, 1904F& Ai	70	
5s, 10-40s	1058	106 1043e	6s, new bonds, 1886-1895J & J 6s, consol., 1905J & J	70		Fall River, Mass.—6s, 1904F& Ai 5s, 1894, goldF&A t	$110^{1}_{8}$	110%
5s, funded, 1881coup Q-F	10538	10512	6s, do ex-coup., 1905J & J 6s, cousol., 2d seriesJ & J	52		Fitchburg Mass -6s '91 W L. J&It	110	1101
4128, 1891reg Q-M	1034	1033	6s, consol., 2d series	29	35	Fredericksburg, Va.—78 M&N Galveston, Tex.—10s, '80-'95 Var. Galvest'n County, 10s, 1901. J & J	105	
			CITY SECURITIES.	-		Galvest'n County, 10s, 1901. J & J		
4s, 1907	100	100	Albany, N. Y.—6s, longVarlous	103	106	Georgetown, D.C.—See Dist. of Col. Harrisburg, Pa.—6s, couponVar.*	101	
6s, Currency, 1895-'99regJ & J	$1195_{8}$	$1197_{8}$	7sVarious	106		Hartford, Ct.—City 6s, various	104	107
STATE SECURITIES.			6s, 1876-'90 J&			Hartford Town bonds,6s. untaxt	10034	102
Alabama-5s and 8s, fundableVar.	4212		Wharf 7s, 1880J&J	100	105	Haverhill, Mass.—6s, '85-89 A&O† Houston, Tex.—10s	10612	10712
8s, Mont. & Euf			Atlanta, Ga.—78	96	98	6s, funded. Indianapolis, Ind.—7-30s,'93-99.J&I	17	20
8s of 1892-93	20 43	11	Do. 8s	103	106			
8s of 1892-93 J & J 2s of 1906, fanded "A" J & J 5s of 1906, funded, RR. "B"	70	44 73	Angusta, Mc.—6s, 1887, mun. F&A	103	104	6s, water, long, 1895	101	102
Class "C". Arkansas—6s, funded, 1899J & J	46	48	Allegheny, Pa.—4s. J&c. 6s, 1876-'90. J&c. Wharf 7s, 1880. J&J. Allegheny Co., 5s. J&J. Atlanta, Oa.—7s. Do. 8s. Waterworks. Angusta, Mc.—6s, 1887, mun. F&A Augusta, Ga—7s. Various Austin, Texas—10s. Baltimore—	100	$\begin{bmatrix} 100 \\ 102 \end{bmatrix}$	Jersey City— 6s, water, long, 1895 7s, do 1899-1902 J & J 7s, sewerage, 1878-79 J & J 7s, assessment, '78-79. J & J-M& N 7s, lupprovement, 1891-'94 Var. 7s, Bergen, long J & J Hudson County, 6s A&O 60 7s.M&S and J&D Bayonno City, 7s, long J&J	10712	10342
7s, L. R. & Ft. 8. issue, 1900. A & O 7s, Memphis & L. R., 1899. A & O	1	8				7s, assessment. '78-79. J & J-M& N	100	101
7s, Memphis & L. R., 1899 A & C 7s, L. R. P. B. & N. O., 1900 A & C	3 3	10	6s, City Hall, 1884Q—. 6s, Pitts. & Cou'v. RR., 1886 J&.	109	110	7s, Rergen, longJ & J	105	106
7s Miss. O. & R. Riv., 1900. A & O	1 3	10	6s. consol., 1890 O—.	1093	10978	Hudson County, 6sA&O	102	103
7s, Ark. Central RR., 1900.A & O 7s, Levee of 1872	4	10	6s, Park, 1890 Q—.	1094	111	Bayonno City, 7s. longJ&J	100	101
California—68, 1874	g.105		68, consol., 1890. Q— 68, Balt. & O. loan, 1890. Q— 68, Park, 1890. Q— 68, bounty, 1893. M& 68, do exempt, 1893. M& 58 funding 1894. I&	110	115	Lawrence, Mass.—6s, 1894A& Ol	110 <sup>1</sup> 4	11012
68, 1883-4	107		5s, funding, 1894J&	103	104	Louisville, Ky7s, long dates. Var.	101	103
Delaware—6sJ&J* Florida—Consol gold 64 J& J	75	100	68, 1900	110	$\frac{111}{112^{1}2}$	do 78.M&S and 3&D Bayonno City, 78. long J&J Lawrence, Mass.—6s, 1894 A&O I Long Island City, N. Y † Louisville, Ky.—7s, long dates. Vur. 7s, short dates Var. 6s, long Var. 6s, short Var.	97	1001 <sub>3</sub>
7s, Ark. Central RR., 1900. A & C 7s, Levee of 1872 California—6s, 1874. Connecticut—5s. 6s, 183-4. Delaware—6s. J&J Florida—Consol. gold 6s. J&J Georgia—6s, 1879-80-86. F&A 7s, new bonds, 1886. J&J 7s, endorsed, 1886. J&J Nendorsed, 1886. J&J Sendorsed, 1886. J&J Sendorsed, 1890. J&J War loan, 1890. J&J War loan, 1890. J&J Kansas—7s, '76 to '99. J&J  Kentucky—6s. Louislana—Old bonds, fundable. Var 8s, non-fundable. Var	100	10119	58, 1000. J& 68, 1900. J& 68, West. Md. RR., 1902. J& 58, consol, 1885. Q — 68, Valley RR., 1886. A & 58, now 1916. Bangor, Mc.—68, RR.,1890-94.Var. 68, Water, 1905. J&J 68, E.& N.A. Rallroad, 1894. J&J 68 R. Piscaraouts RR. 290. A&O	99	102	6s, short	97	99
7s, new bonds, 1886	$  \frac{108}{10834}  $	109	5s, new 1916	108	$\begin{array}{c} 110 \\ 104 \end{array}$	Lynchburg, Va.—68, 1894M&N	95	11012
7s, gold bonds, 1890Q-J	108		Bangor, Mc6s, RR., 1890-'94. Var.	1021	103	8sJ&J	110	100
8s, '76, '86	102		6s, Water, 1905J&J 6s, E,& N,A, Rallroad, 1894J&J	$1004 \\ 1024$	107	Water loan, 1894-96J&J	1104	1103
War loan, 1880J&J	1001		6s. B. & Piscataquis RR '99.A&O	1 1000 2	103	5s, 1882M&Nt	101	102
Kentucky—6s.	102		Bath, Me.—6s, railroad aidVar 5s, 1897, municipal Belfast, Me.—6s, railroad aid, '98	. 99	100	Mauchester, N. H5s, 1882-'851	101	102
Louislana—Old bonds, fundable. Var	50		Belfast, Mc.—6s, railread aid, '98 Beston, Mass.—6s, ear, long, 1905 Var	100	$  101 \\ 116  $	Memphis, Tenu—6s, old, C. J.& J.	110	11014
8s, non-fundable	733	74	6s, currency, short, 1880 Var. 5s, gold, 1905	1024	10234	6s, now, A & B	30	40
War debts assumed, 6s, '89. A& O	$1102\frac{1}{2}$	$103 \\ 1121_2$	1 Starling 5a cold 1909 A Sc	+ 1/1/2	$\frac{1111}{105}$	68, gold, fund., 1900 M & N 68, end., M. & C. RR	30	
War loan, 68, 1883	100	1001-	do 58, gold, 1899J&J	103	105	6s, consolsJ&J	55	65
68, exempt, 1887. J&J 68, Hospital, 1882-87. J&J 68, 1890	111	113	do 5s, gold, 1899 J&J do 5s, gold, 1992 A&O Brooklyn, N.Y.—7s, '77-80 J& 7s, 1881-95 J& 7s, Park, 1915-24 J&	101	$\begin{array}{c} 105 \\ 104 \end{array}$	Lynchburg, Va.—6s. J & J S S J & J S Lynn, Mass.—6s, 1887. F&Af Water loan, 1894–96 J&J 5s, 1882. M&N* Macon, Ga.—7s. Manchester, N. H.—5s, 1882-'85 j 6s, 1894. Memphis, Tenu.—6s, old, C. J & J 6s, gold, fund, 1900 M&N 6s, end, M. & C. RR. S, consols. J&J Milwankeo, Wis.—5s, 1891. J&D I's, 1896–1901 Var.	10.13	2
6s, Hospital, 1882-87J&J	108	109	78, 1881-95	1105	$\frac{113}{121}$	's, 1896-1901 Var. 7s, water, 1902 J & J Mobile, Ala.—8s J & J	103	20
5s, 1880-'90Q—.	99	100	7s, Water, 1903	118	121	28		20
58. gold. 1883	1013	10418	78, Bridge, 1915	1 118	$121 \\ 1091_{2}$	6s, funded	30	35
58, gold, 1894	11012	111	6s, Park, 1900-1924J &	1 106	109	Nashville, Tenn.—6s, old	80	90
58, go., sterling, 1891. J&J do do 1894. M&N do do 1888. A&O Michigan-68, 1878-79. J& 68, 1883. J&	106	108	78, Water, 1903. J & 78, Bridge, 1915. J & 68, Water, 1902-5. J & 68, Park, 1900-1924. J & Kings Co. 78, 1882-'89. M & 1 do 68, 1879-'86. M & 1 Buffalo, N, Y78, 1876-'80. Vai 78, 1880-'95. Vai 78, water, long. Vai 68, Park, 1926. M & Cambridge, Mass58, 1889. A & Cambridge, Mass58, 1889. A & Cambridge, Water loan. J& 68, Park-96, Water loan. J& 68, Park-96, Water loan. J& 68, 1884-96, water loan.	102	107	6s, new. Newark-6s, longVar.	103	
do do 1888A&O Michigan—68.1878-79	$102 \\ 102$	104	Buffalo, N, Y.—7s, 1876–'80Vai	100	104 110	7s, long Var. 7s, water, long Var. New Bedford, Mass.—6s, 1893	$\frac{108}{112}$	1115
6s, 1883J &	10412		7s, water, longVar	109	111	New Bedford, Mass.—6s, 1893	11114	1112 10119
78, 1890 M& M Minnesota—78, RR, repudiated Missouri—68, 1878 J& Funding bonds, 1894-95 J& Long bonds, 1894-95 J& L	. 25	35	Cambridge, Mass.—5s, 1889A&C	100	103 1021 <sub>2</sub>	N. Brunswick, N. J.—78	1091	2 110
Missouri—6s, 1878J&	[1013]	$\frac{102}{108}$	6s, 1891-96, water loanJ&J	* 105		N. Haven, Ct.—Town, 6s, Air Line	106	105
Long bonds, '89-90J &	106		Camden City, N. J.—68, coup	* 105		Town, 6s, war loan. do 6s, Town Hall. City, 7s, sewerage.	100	103
Long bonds, '89-90	1033	105	Caniden Co., N. J.—6s, coup. Camden City, N. J.—6s, coup. 7s, reg, and coup. Charleston, S.C.—6s, st'k, '76-98, Q-	J 46	117 52	do 6s, City Hall.	101	115 101
N Hampshire Ga 1897J & .	1033	11234	1 78, hre loan bonds, 1890J &	J	. 72	oli y, 78, sewerage. do 68, City Hall. New Orleans, La.— Premium bonds. Consolidated 68, 1892 Var. Railroad Issues, 68, '75 & '94. Var. Wharf Impr., 7-30s, 1880 J & D	30 34	32 37
War loan, 6s, 1884	106	$\frac{111234}{108}$	7s, non-tax bonds	1110	$\frac{83}{1104}$	Railroad issues, 6s, '75 & '94. Var.	32	35
War lôan, 6s, 1884	106		Chicago, Ill.—6s, long datesJ&J	100	$101\frac{1}{2}$ $106\frac{1}{2}$	Wharf Impr., 7-30s, 1880J & D New York City—		
New York—	i i		7s, water, 1890-'95J&J	108	109	6s, water stock, 1880 Q-Fi 6s, do 1879 Q-Fi	100	103
6s, gold, reg., 1887J & 6s, gold, coup., 1887J &	1113		78, water, 1890-'95	106	$106\frac{1}{2}$ $106\frac{1}{2}$	1 58. do 1890 0-F1	11014	103
6s, gold, 1883. J & 6s, gold, 1891. J &	1195		11 Cook Co. 7s. 1880	11101	102	68, do 1883-90Q-F	101	106 107
68, gold, 1892 A & (	)1125		do 7s, 1892 M & Lake View Water Loan 7s	100	10612			118
6s, gold, 1893	1 16	1712	Liucoin Park 78	. 961		68, reservoir bonds, 1907-11.Q-F 58, Cent. Park bonds, 1898Q-F 68, do 1895Q-F 78, dock bonds, 1901M&N	106	107
6s, old	16	17	West Park 7s, 1890	95	97	6s, do 1895Q-F	100	107
68, N C. RR., 1883-5J & 68, doA & 6	74		Cineinnail, O-6s, longVar 6s, shortVar	† 96 † 98	97	7s, dock bonds, 1901	107	$\frac{118}{108}$
68, do	54		7-308	T 106	108	6s, do 1905M & N 7s, market stock, 1894-97M & N 6s, improvem't stock, 1889M & N	116	117 105
fis. Funding act of 1866, 1900 L&	TI O	11	78	104	$105 \\ 1041_{2}$	78. do 1879-90.M & N	101	114
68, do 1868,1898A&6	$\begin{bmatrix} 1 & 3 \\ 3 & 3 \end{bmatrix}$	10	do 7-30s, new	100	10012	6s, gold, cons. bonds, 1901.M&N t 6s, street impr. stock, 1888.M & N	$\frac{112}{1021}$	105
68, do	9		Hamilton Co., O., 6s.	. 95		11 78. do do '79-82.M & N	1104	107
6s, special tax, class 1,1898-0A&66s, do class 2 A & 6	2 14		do 7-30s, new  do 6s, g., 1906 . M&N  Hamilton Co., O., 6s  do 7s, short.  do long 7s & 7-30s.	100	102	6s, gold, new consel., 1896 7s, Westebester Co., 1891	107	
68. do class 3 A & (	11104	3	HCleveland, O.—68. long various	.11024	2 104	7s, Westebester Co., 1891	11002	51 LU3
68,1886J &	J 110		30-year 5s. Various	100	$ ^{100}_{1005_8}$	Norfolk, Va.—6s, reg. stk, '78-85. J&J	94	
6s, 1886 1 & Pennsylvania—5s, gold, '77-8, F&A 5s, eur., reg., 1877-'82 F&A 5s, new, reg., 1892-1902 F&A	* 100	104	7s, longVarious	f1108	109	Norfolk, Va.—6s, reg. stk, 78-85. J&J 8s, coup., 1890-93. Var. 8s, water. 1901. M&N Norwich, Ct.—5s, 1907. A&O Orange, N. J.—78.	1109	112
5s, new, reg., 1892-1902F&A	. 111	11114	7s, short	1031	106	Norwich, Ct5s, 1907	1021	103
68, 15-25, reg., 1877-82 F & 7	1044	106	Columbia, S.C6s, bonds	. 40	60	Orange, N. J.—7s.	1001	7/7/7 3
Rhode 1sland—6s, 1882 M&S 6s, 1893–4, coup F&A	1104	106	Columbus, Ga.—7s, Various	102	10212	Paterson, N. J.—7s, longVar Petersburg, Va.—6sJ&J	4106	108
South Carolina—6s	II 28		8s. Dallas, Texas—8s, 1904	0.01		88		106
6s. A & 6s, funding act, 1866 J &	J 28		10s, 1883-96.  Dayton. 0.—8s.	1 108	100	8s, special tax	106	
68, Land C., '89	] 40		Detroit, mich.—78, long var	JILUG		6s. oid. reg	1106	108
6s, Land C., 1889	0 40		7s, water, longVar	1 109	111	6s, new, regJ&J	113	1
* Delegan and a Sunt A	Leten		172 1 1					

# GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Rend of First Page of Quotations.

For	Explan	ations See Notes at Head of I	Cirst Pag	ge of Quotations,	
CITY SECURITIES.	Bid. A	k. RAILROAD BONDS,	Bid. As	RAILROAD HONDS.	Bid.
Ittsburg, Pa.—1s, coup., 1913J&J 5s, reg. and coup., 1913J&J	80	Bur.& Mo. (Neb.) — 1at M., 5s, 94.J&J 8s, conv., 1883			1103 1
7s, water, reg.& ep.,'93-'98A&O)		Consol. mort., 68, exempt	101 9 10:		87 <sup>1</sup> 9 .
7s, street imp., reg. '83-86 Var ortland, Mc.—6s, Municipal Var	10712 10:	Bur.& Southw 1st M., 8s, 95.M&N	13 3	8. F. 2d mort., 7s. 1870 M&S	
Railroad aidVar ortsmouth, N. H6s, 1893, RR	104   104	Cairo & St. L.—1at M., 7s, 1901. A &O Cairo & Vinc.—1at, 7s, g., 1909. A &O	125 30	OUY, & PHIS IN M., 68, 1802. J. & J.	105 <sup>1</sup> g .
onghkeepsle, N. Y.—78, water rovidence, R.I.—58, g., 1900-5. J.&.	11078 11	14 Cairo & Vinc.—1at, 78, g., 1909, A&O Cailfor, Pac.—1st M., 78, g., 89, .f&J 2d M., 6s, g., end C. Pac., '89, J&J 3d M. (guar, C. P.), 6a, 1995, J&J	97 100 83 88	Ciev. at. v. & Del1st. 7s. gold J&J	\$254.
6s, gold, 1900J & J	111 111	3d M. (guar, C. P.), 6a, 1905. J&J	60	Colorado CentIst, 8s, g., '90.J&D	1100
6s, gold, 1900. J & J 6s, 1885. M & S lehmond, Va.—6s. J&J	101	Canden & Atl1st. 78, g., '93. J&1	115 116	lst mort. 7s. 1904	4919
88 U.S. U.S. U.S. U.S. U.S. U.S. U.	100 10	2d mort., 7s, 1879	101 <sup>1</sup> 9 103	2d mort., 7s, 1800 F&A	1318
13. Willia ADVO Control Co	111 111	Canada So.—1st Mguar.,1908.J&J Cape Cod—7s, 1881F&A	73 73 1102 103	"811 COLOC 111(1, C., 181 M1., 78, 1110 1	85
eramento, CalCity bonds, 6s	g.28 30	Henronna Cent.—181, bs.c., 1923, Let	30 35	Una Loganap., 1st, 7s, 1905. A&O	6719
Sacramento Co. honds, 6s	11119 11:	Carthage & Burl.—1st, 8s, '79.M&N Catawissa—1at M., 7a, 1882. F&A	11003 101	1. Logausp. & B., 7s, 1884. F&A Cin. & Chic. A. L., 1886-290	75
5s, 1901, W. L	102 103	New mort., 78, 1909 F&A New mort., 78, 1909 F&A Cedar F. & Min.—1st, 78, 1907. J&J Cedar R. & Mo.—1st, 78, '91 F&A 1st mort., 78, 1918.	104 87 <sup>1</sup> 2	Ind. Cent., 2d M., 10s, 1882 .J&J Col. & Hock.V.—1st M., 7s, '97.A&O	1031 <sub>9</sub> I
wannah, Ga7s, old Var.	62 63 62 63	Cedar R. & Mo.—1at, 78, '91 F&A	11063 107		199  1
7s, new Var. Joseph, Mo.—7s. Var. Bridge 10s, 1891 J & J	45	1st mort., 7s, 1918, M.e.N. Cent. of Ga.—1st, cons., 7s, '03.J.d.J. Cent. of Jown—1at M., 7s, g.	1061 108	Col. & Toledo—1st mort, bonds	190
	102		112 1111	[Col. & Xenia-1st M., 78,1890, M&S]	101 1
58, short	100 101 104 2 103	7s, conv. 1962M&N do assented	61 81	Conn. & PassumpM., 78, '93.A&O	1023
do do (new), 1892.A&O	$1041_2   105$ $104   105$	Consol. M., 7s, 1899. Q—J do assented.	78 66 68	Conn. Val.—1st M., 7s, 1901	100 I
Bridge approach, 6s	104 103 103½ 104	20 A.H. 1906K & Data Ca., 78 '86 L& H	60	Connecting (Phila.)-1st, 6s M&S	103
8t. L. Co.—Park, 6s. g., 1905. A & O	103 ½ 104 103 104 104 105	L&W.Coal, cons.,7s,g'd,1900Q-M	60 61	Dakota Southern-78, gold, 'D 1, P&A !	
Paul, Minn 68, '88-'90 J & D	8712 90	Cent. Ohio—lat M., 6s, 1890. M&S	9912 100	Dunh'v & Vanmall 7a 100 00 It I	34
8, 1874-90	100 103	Central Pacific (Cal.)— 1st mort., 6s, gold, 1895-98J&J	10612 106	Dayton & Mich1st M., 7s, '81.J&J	101 1
merville, Mass.—58, 1895A&O	102 102	State Ald. 7s, g., 1884J&J	106	3d mort., 7s, 1888	95
is, 1885	1061 107	S. Joaquin, 1st M., 6s, g., 1900. A&O Cal. & Oregon, 1st, 6s, g., '88. J&J	89 <sup>1</sup> 4 90 91	Dayt. & West.—1st M., 6s, 1905. J&J	75
ringfield, Mass.—6s, 1905A&O	$\begin{array}{c cccc} 112 & 112 \\ 120 & 121 \end{array}$	Cal.& Or. C.P.bonds, 6s,g., '92 J&J Land grant M., 6s, g., 1890 A&O	‡91 94 89		101 1
pekton, Cal.—8s. ledo, O.—7-30s, RR., 1900. M & N	.90   95 197   100	West. Pacif., 1st, 6s, g., '99 J&J Charl'te Col.&A.—Cons., 7s, '95. J&J	103 105 75 80	Del. Lack.& W2d M., 78, '81.M&S	10312 1
8. 1877-81	1 (7:k )	- 1 20 mort., 78, 1910J&J	50 53	Mort. 78, 1907	103 10
shington, D.C.—See Dist. of Col.	105 100	Cheraw & Darl.—1st M.,8s,'88.A&O 2d mort., 7s	102 85	Den.& Rio G1st, 7s, g., 1900.M&N	34 <sup>1</sup> 2
imington, N.C.—6s, gold, cou, on is, gold, cou, on		do ex coup.	27 25	Des M. & Ft. D.—1st, 69, 1901. J&J	962   36
reester, Mass.—6s, 1892A&O t. nkers, N. Y.—Water, 1903	$\frac{1124}{110}$	2d mort., 6s		1st M., Ss. end. M. C., 1902. M&N	180
RAILROAD BONDS,		do 3d M., 6s, 1884J&J	89	Defr. & Milly1st M., 7s. '75 M&N	145 1
a. Cent.—1st M., 8s, g., 1901J&J	45 50	do 4th M., 8s, 1876 J&J Cheshire—6s, 1896 J&I	199	Det.& Pontiac, 1st M., 7s, '78, J&Ji	85
i.& Chatt.—1st, 8s.g., g'd, '99.J.&J 's. recolver's certs. (var. Nos.)	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Chester Val.—1st M., 7s, 1872, M. N	1100 1100	<sup>1</sup> 2  40 3d M., 8s, 1886.F&A	70 106 10
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 Chie. & Alton—1st M., 7s, '93 J&J	114 106	Dubuque& Sioux C.—1st.7s,'83.J&J	105
m mortgage, 78, 1881M&N	90	.   Income, 78, 1883 A&O	10114	Dunk.A.V.& P.—1st.7s.g., 1900J&D	102
legn. Val.—Gen. M., 73-108J&J	107   108	Bds. Kau. C. line, 68, g., 1903, M&N Chic. B. & Q.—1st, S.F., 88, '83, J&J	$\frac{103}{111^{14}}$ $\frac{112}{112}$	E.Tonn. Va.& Ga.—1st. 78,1900.J&J	10019 10
East. exten. M., 7s, 1910A&O neome, 7s, end., 1894A&O	$\begin{array}{c c} 87 & 92 \\ 20 & 24 \end{array}$	Chic. B. & Q.—1st, S.F., Ss, '83 J&J do 7s, 1896. J&J Consol. mort., 7s, 1903. J&J	$\frac{1117}{114}$ $\frac{112}{114}$	E. Tenn. & Ga., 1st, 6s, '80-86.J&J E.Tenn. & Va., end., 6s, 1886. M&N	90 1
eli'n& Pikes P.—1st, 6s, g. '95M &N eli'n & Neb.—1st, 7s, 1907 M.&S	44   48	58, 1901. A.CO	191	Eastern, Mass.—3128, g., 1906, M&S	170 7
ch. Top. & S.F.—1st, 7s, g., '99. J&J † 1 and grant, 7s, g., 1902	$107\frac{7}{8}$ $108$	Chic. & Can. So.—1st, 7s, 1902 A&O Chic. & East. Ill., 1st mort. 6s,	60 64	Elmira& W'msport—1st, 7s.'80.J&J	103 10
onsol. mort., 7a, g., 1903 A&O	103% 103	8 do income M., 7s. 1907	15 20	Eric- (See N. V. Luka E. & Wout)	
and Income, 8sJ&J 1. lantic & Gt. Western—		do income M., 7s, 1907 Chic. & Iowa—1st M., 8s, 1901.J&J Chic. Pa & Neb.—1st M., 7s, '88.J&J	103	Erio & Pittsb.—1st M., 78, '82. J&J Cons. mort., 78, 1898.—J&J Equipment, 78, 1890.—A&O	99
st mort., 78, gold, 1902J&J d mort., 78, g., 1902M&S d mort 78, g., 1902M&N	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		912 10		
st mortgage trustees' cortificia (	125 27	Citie. & Mich.L.S.H 181, 88, 99, MeS; 1st mort., 88, 1890-'92 Var. Chic. Mil. & St. Paul— P. D. 1st mort., 88, 1898 F&A P. D., 2d M., 73-108, 1898 F&A P. D., 2d M., 73-108, 1898 F&A St. P.& Chic. 78, 9, 1909 141	119 119	Bangor & Pise. 6 & 7s, '99 A&O	101 10
d do do do d do do do	9 11 6	P. D., 2d M., 73-10s, 1898. F&A	105 105	Evansv.T.H.&Chl.—1st, 7s, g.M&N	48 1
on mont Dischaff sonts Fr. 2000 t	,,,	Mil. & St. P., 2d M., 7s, 1884.A&O	101		3
eased L. rental, 7s. g., 1902.J&J	42 45	La. C., 1st M., 7s, 1893J&J 1. & M., 1st M., 7s, 1897J&J	100	Bay C.& E. Sag.—1st, 10s, 88. M&N	90
do do 78, g., 1903, J&J	115   18	Pa. & Dak., 1st M., 7s, 1899. J&J Hast. & Dak., 1st M., 7s, 1902. J&J	994	Holly W. & M.—1st, 8s, 1901.J&J	97 9
do do 7s, guar. Erio	23   28 123   28 90   92	Chie. & Mil., 1st M., 7s, 1903.J&J 1st mort., consol., 7s, 1905.J&J	100 95% 961	. Flushing & N. S.—1st, 7, '89M&N	8
	40	11 1st M., L & D. Ext., 7s, 1908J&J	9058 963	S Cont. L. I., 1at, 78, 1902M&S	
Ga.& Fla., 1st M. 7s. 1899, M&N 1	98 101 100 102	Chicago & Northwest— Sluking fund, 1st M., 7a, '85 .F&A	10814	. Ft. W. Jack. & S.—1st, 8s, '89. J&J *	
om. hondholders certs	$\begin{vmatrix} 29 & 31 \\ 29 & 31 \end{vmatrix}$	Interest mort., 78, 1883 M&N	10619	Fram'gham & Lowell—1st, 78, 1891	150 7
& St. Law,—St'g 2d, 6s, g.A&O (1 d Eagle Val.—1st M., 6s, 81, 1&J)	02 103	Consol. mort., 7s, 1915Q—F Exten. mort., 7s, 1885F&A 1st mort., 7s, 1885F&A		. do (notes), Ss, 1883	5 2 8
timore & Ohlo-6s, 1880J&J *1 3, 1885	024105	[ Consol., gold, 7s, cp., 1902. J&D]	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 Gar. Hous. & L 181, 78, g., 1902. J. & J.	7212 7
torling, 5s, 1927J&D	S7   89	I Iowa Mid., 1st M., 8s, 1900, A&O	100 12 102		102 10
terling, 6s, 1895	06 108	Peninsula, 1st, conv., 7s, '98.M&S	105	let M 7a le gold not mar A.CO	85   8
t. & Pot'e-1st, 6s, g., 1911. J&J	85 87	Madison ext., 78, g., 1911A&O	107 <sup>1</sup> 2	.    Greenv. & Col1st M., 7s, "guar."	50 9
st, tunnel. 6s, g., g'd, 1911.A&O   1 lev.&S. Ill.—1st, S.F.8s, '96.A&O   .	88 90	Menominee ext., 78, g., 1911.J&D	9818 925	. Bonds, guar	J3 3
	06 107	Chic. & Pad.—1st M., 7s, 1903. J&J :		Han. & St. Jo Conv. Sa, 1885, M&S	7 7
d mort., 6s, 1885	95 97	[Ch'e.R.I.&Pac.—S.F.,hn.,6s,'95F&A]	1005 1005	Quincy & Pal., 1st, 8s. 1892.F&A	45
don & Albany—78, 1892-5. F&A   1 3, 1895	08-5 109	6s, 1917, coup	109% 1095	Harl & Portchester-1st M,78, A&O	103 11
st M., 7s, 1889-90	85   90 85   90	(\$40,000 red. an. by III. C., 1907 )  *		Honsutonio-1st M., 78, 1885. F&A	105 10 105 10
st M., 7s, 1889-90	99 100 95	Ch.St.P.& M'polis, 1st, 6s, g, 18.M&N Land M., inc., 6s, g., 1918 M&N	80 824	68, 1889J&J	100  10
onson more, 18, 1893 A&O 1	04 1104	Chic.&S.W1st,7s, guar.,'90. M&N	91	West. Dlv., 1st, 7s, g., 1891. J&J	85   8
NI DIOPT TO CHILD	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Cin. & Indiana—1st M., 78, '92.J&D 2d mort., 78, 1882-87J&J Cin.&Sp.—78, C.C.C.& I., 1901.A&O	91	Cons. mort., 8s, 1912	70 7
9 6s. 1879 A.GOIN 1		do gnar., L.S. & M.S., 1901A & O	62 68		103 10
ow 6s, 1896. J&J 11 Ston & Malno-7s, 1893-94. J&J 11	03 2 104	[Cin. Laf.& Ch.—lat, 78,g., 1901.M&S]	65   75 101   1014	Cons. 3d M. 7s, 1895A&O	25 3
st. & N. Y. Air L.—1st 7s. 1 St. & Providence—7s, 1893.J&J#1	02 11033	2d mort., 7s, 1885J&J	95 96	1 1st mort. Chie, & Spring L'98. J&J 11	03 10
u. Brad.& P.—Gen M 72 '06 Lt.II *	4712 55	Consol. mort., 78, 1905A&O Cin. H. & I., 1st M., 78, 1903.J&J	3719 40	Sterling, S. F., 5s, g., 1903. A&O   Sterling, gen. M., 6s, g., 1895. A&O   1	106 10
	08 9 110	Um. Rien. & Chie.—1st, 7s, '95.J&J	81 53	do 5s, 1905 J&D	1134 11
u.N.Y.& Phil1st, 6s,g.,'96.J&J		Cin. Rien. & F. W.—18t, 78, RJ&D			
C. R.& N.—1st. 5s, new, '06.J&D	$691_{2}$ $701$ $11$ $111$ $120$	7s, 1887 extended	60 179 135 38		24 2 3 5

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.												
,	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.			
	Ind'polis Cin.&L.—1st, 7s, '97.F&A		60 48	Memp. & Charl'n-1st, 7s,'80. M&N	101	103	Ohio&Miss.—Cons. S. F. 78, '98. J&J	102 102	10212			
6.1	3d mort.,7s, 1899J&D Ind'apolis & Cin., 1st,7s,'88.A&O Ind'polis & St. L.—1st,7s, 1919.Var.	95 58	97 64	2d mort., 7s, 1885J&J Mem. & L. Rock—1st, 7s Mich. Cen1st M., 8s, 1882. A&O			Cons. mort., 7s, '98J&J 2d mort., 7s, 1911A&O Oil Creck—lst M 7s, 1882. A&O	69	10212			
1.	2d mort., 7s, 1900	58 14 84	20 90	Consol., 7s, 1902	11334	$\frac{114^{1}_{2}}{105}$	2d mort., 78, 1911 A&O Oil Creek—1st M., 78, 1882 A&O Oild Colony—6s, 1897 F&A 68, 1895 J&D	1053 <sub>4</sub>	106			
	2d mort., 6s, g., guar., 1900.M&N Intern'l & Gt.No.—Int. 1st, 7s.A&O	$\frac{65}{61}$	70 631 <sub>2</sub>	1st do 8s, guarM&N Equipment bonds, 8s, '93A&O Gd. Rlv. V., 1st 8s, guar.,'86,J&J do 2d mort., 8s, 1879.M&S		90	(8, 1599	LITIO	114 25			
j.	H. & Gt. No. 1st. 7s.c., with certs.	61	62 20	Gd. Rlv. V., 1st Ss, guar., 86.J&J do 2d mort., 8s, 1879.M&S	*··	100	Omaha&N.W.—1st, I. g., 7.3, g.J&J Omaha&S.W.—1stM8s,1896.J&D Orange& Alex.—1st M.,6s,'73.M&N	90	114 94			
	Conv. 8s, 1892	102 †993 <sub>4</sub>	110 100	Kalamazoo&S.H.,1st,8s,'90.M&N Mich. L. Shore 1st M., 8s, '89.J&J Mil. & North.—1st, 8s, 1901 J&D			2d mort., 6s, 1875J&J 3d mort., 8s, 1873 M&N	$\begin{array}{c} 76 \\ 35 \\ 12 \end{array}$	78 40			
٠	Jackson Lansing & Saginaw—	÷1011.	100	Minn, & St. L., 1st m., 1927J&D			4th mort., 8s, 1880. M&S Or. Alex.& M., 1st M., 7s, '82.J&J	44	20 45			
ř	1st M., 8s, '85, "white bonds" J&J North Exten., 8s, 1890M&N Consol mort 8s, 1891M&S	101 .	102	do guaranteed Miss. Cen.—1st M., 7s, '74-84.M&N	100	102	Oregon & Cal. 1st M. 7s, 1890. A&O Frankfort Com. Ree'ts, x coup	‡35 ‡29 86	40 31 93			
	Consol. mort., 8s, 1891M&S Jamest. & Frankl.—1st, 7s, '97.J&J 2d mort., 7s, 1894	*		2d mort., 8s, 1886	84 108	86 110	Osw.&Rome—1st M., 7s, 1915.M&N Osw. & Syracuse—1st, 7s, '80.M&N Ott. Osw. & Fox R.—M., 8s, '90.J&J	iii				
	Jamest. & Frankl.—1st, 7s, '97.J&J 2d mort., 7s, 1894	75	83	do 8s, series "B" Mo. F. 8cott & G.—1st., 10s, '99.J&J	80 80	82	Panama—Sterl'g M., 7s, g. '97.A&O	1110	112			
	Jeff. Mad. & Ind.—1st, 7s, 1906. A&O 2d mort., 7s, 1910J&J	1063 <sub>4</sub> 891 <sub>2</sub>	107 90	2d mort., 10s, 1890	12	15	Paris&Dec't'r—1stM.,7s,g.,'92.J&J PekinL&Dec.—1stM.,7s,1900.F&A Pennsylvania—1st M., 6s, '80J&J General mort, 6s, coup.,1910 Q.—J	†15	25			
	Jollet & Chic.—1st M., 8s, '82J&J	100	10012	1st mort., 7s, gold, 1904-6 F&A 1st, 6s, g., 1899, (U. P. 8. Br.)J&J	148 148	423 <sub>4</sub>	Pennsylvania—1st M., 6s, '80J&J General mort, 6s, coup., 1910 Q—J	105 $1094$	10512			
	Junet & N. Ind., 18t, 78 (guar. M.C.) Junet lon RR. (Phil.)—1st, 6s, '82 J&J	*102	100	1st mort, 7s, gold, 1904-6. F&A  1st, 6s, g., 1899, (U. P. 8. Br.)J&J  2d mort., income, 1911	gi 5	19212	do 6s, reg., 1910.A&O Cons. mort., 6s, reg., 1950Q—M do 6s, coup., 1905J&D Navy Yard, 6s, reg., 1881J&J Penn.&N.Y.—1st.7s.96&1906.J&D	$96\frac{1}{96}$				
	Kalamazoo Al.& Gr. R.—1st, 8s.J&J Kala & Schooler aft—1st, 8s. J&J	99	101	Missouri Pac.—1stM.,6s,g.,'88.F&A	10334	$104 \\ 10014$	Navy Yard, 68, reg., 1881 J&J	*100	120			
	Kal.& Wh. Plgeon—1st, 7s, '90J&J Kans, C. St. Jo. & C. B.—	100		2d mort., 7s, 1891			Peorla Pekin & J.—1st, 7s, '94. J&J Peorla&R'k I.—1st, 7s, g., 1900. F&A Perkiomen—1st M., 6s, 1897. A&O	*20	40			
	K.C.St. Yos. & C.B. M 7s 1907 1&1	1971 <sub>2</sub>   186	100 87 35	Incomé, 7s	03	65	Perkiomen—1st M., 6s, 1897A&O C. M., guar., P.&. R., 6g., 1913.J&D	*	71			
į	do inc. bds, rg.,6s,1907.A&O Kans. C. & S. Fe.—1st, 10s, 90.M&N K.C.Topeka&W.—1st M.,7s,g.,J&J	30 35	45	Ex. ccrtlf., ster., 6s, 1883 M&N Interest 8s, 1883 M&N	63	65 50	Ex fd. cps.,Dec.,'77,to J'e,'80,lnc. Scrip iss. for I'd coup'ns,'77 to '80	158 178 98	62 82			
	Income 78A&O	$^{\dagger 107_{2}}_{99}$	108 101	2d mort., 8s, varMarch Montclair & G. L.—1st 7s, (new)	15 32 3	20 40	C. M., guar., P. &. R., 6g, 1913. J&D Ex fd. cps., Dec., '77, to J'e, '80, Inc. Serip lss. for f'd coup'ns, '77 to '80 Petersburg—1st M., 8s, '79-'98. J&J 2d mort., 8s, 1902	98	100 30 103			
	Kansas Pacific—  1st mort., 6s, gold, 1895F&A	110 102	10412	2d mort., 7s (old mort 1sts)		6			104			
	With coupon certificates 1st mort., 6s, g., 1896 J&D With coupon certificates	110 100	102	Monticello&Pt.J.—1st.7s,g.'90Q—J Morris & Essex—1st, 7s, 1914.M&N	119	120 1071 <sub>2</sub>	2d mort., guar., 6s, g., 1920.J&J Phila.& Reading—1st M.,6s,'80J&J 1st mort., 7s, 1893	$  \  \  \  \  \  \  \  \  \  \  \  \  \ $				
F	1st mort., i. gr., 7s, g. 1899.M&N With coupon certificates.	86 71	94	2d mort, 7s, 1891	80	85 86	Debenture, 1893. J&J Mort., 78, coup., 1911. J&D	10110	10314			
	1st mort., l. gr., 7s, g. 1899.M&N With coupon certificates. Land 1st mort., 7s, g., 1880.J&J With coupon certificates.	86 71 80 78	82	Bonds, 1900 J&J General mort., 7s, 1901 A&O Consol. mort., 7s, 1915 J&D	90	99	Gold mort., 6s, 1911J&D Improvement mort., 6s, 1897	‡82	84			
	With coupon certificates	15	30	1st, Tenn. & Pac., 6s, 1917J&J	9012		New convertible, 7s, 1893J&J	50	65 57			
	With coupon certificates	38 15	40	1st, McM. M. W.&A.,68,1917.J&J Nashv.& Decat'r.—1st,78,1900.J&J	99	89 100 <sup>1</sup> 4	G. s. f., \$&£,6s,g.,1908, x cps.J&J Scrlp for 6 deferred 42 coupons Coal & I., guar. M., 7s, '92. M&S Phil.Wil.&Balt.—6s, '92-1900.A&O	178	82			
	Income bds, No. 11, 78, 1916.M&S do No. 16, 78, 1916.M&S Keokuk&Des M.—1st.78,1904.A&O	15 14	15	Nashua & Low.—6s, g., 1893. F&A Nebraska—1st, 7s, end. B.& M. Neb.	102	104 <sup>1</sup> 2 105	Pitts.C.&St.L18tM.,78,1900.F&A	90.6	9118			
	Funded Interest, 8s, 1884A&O Keokuk & St. P.—1st, 8s, '79A&O	80	76 101	Newark & N. Y.—1st, 7s, 1887.J&J New'k 8'set&S.—1st, 7s, g.,'89.M&N	90	95	2d mort., 7s, 1913A&O Pittsb.&Con'llsv.—1stM.7s,'98.J&J	93	94			
	Laf. Bl.& Miss.—1st, 7s, g., '91. F&A Laf. Munc.& Bl.—1st, 7s, g. 1901 F&A	*	50 50	N. Haven & Derby, 1st M., 7s, '98. Var N. H. & N'th'ton—1st M., 7s, '99. J&J	1		Sterling cons. M., 6s, g., guar.J&J Pitts.Ft.W.&C.—1stM.,7s,1912.J&J	121	95 117			
	Lake Shore & Mich. So.— M. So. & N.I., S.F., 1st, 78, '85.M&N			Conv. 6s, 1882	$\frac{22^{1}}{2}$	25 5	2d mort., 7s, 1912	1106	11112			
				N. J. Southern—1st M., 7s, '89.M&N N'burgh&N.Y.—1st M. 7s, 1888.J&J	22 60	28	Pitts. Titusv.& B.—New 7s,'96F&A Port Hur.&L.M.—1st.7s.g.'99 M&N	30	3012			
	do 2d M., 7s, 1886.A&O Cl. P. & Ash 2d M., 7s, '80 J&J do 3d M., 7s, 1892.A&O Buff.& E., new bds, M., 7s, '98.A&O Buff. & State L., 7s, 1882 J&J Dat May & Tall Lt. 7s, 1882 J&J	103 110	111	N. Lon. & North1st M. 6s. '85 M&S			Portl'nd&Ogb'g-1st6s,g.,1900J&J Vt. div., 1st M., 6s, g.,1891M&N Portl.&Roch.—1st M.,7s,1887.A&O	10	25 55			
	Buff. & State L., 7s, 1882J&J	110 103		2d mort., 7s, 1892J&D N.O.Jack.&Gt.N.—1stM.,8s'86.J&J 2d mort., 8s, 1890, certifsA&O	108	110	Portl.&Roch.—1st M.,78,1887. A&O Pueblo & Ark. V.—1st, 7s, g., 1903. Quincy&Wars'w—1st M.,8s,'90. J&J	100	55 101			
	Det. Mon. & Tol., 1st, 7s, 1906 Lake Sh. Div. bonds, 1899 A&O Lake M. S., cons., cp., 1st, 7s, 1&J	110	1083 <u>4</u> 111	N.O.Mob.&Chatt.—1st,8s,1915.J&J	96 *32	99 38	Ren.&S'toga—1st 7s,1921 cou,M&N	1113	1124			
	do cons., cp., 2d.7s, 1903.J&D	1114		N.Y.Bost.&M'nt.—1st,7s,g.,'89 F&A N.Y. & Can.—£ M., 6s, g., 1904.M&N New York Cent. & Hud.—	191	93	1st 7s, 1921, reg. Rieh'd&Dau.—C.M.,6s,'78-90.M&N	78	80			
	do cons., reg., 2d, 78, 1903. J&D Lawrence—1st mort., 78, 1895. F&A		1054	Mort., 78, coup., 1903. J&J Mort., 78, reg., 1903. J&J	119 <sup>1</sup> 4 119	120 1204	General mort., 6s, gold	97 85	99			
	Leav. Law. & G.—1sf, 10s, '99. J&J South. Kans., 1st M., 8s, 1892 Lehigh & Lack.—1st M., 7s, '97. F&A	33	37	Subscription, 6s, 1883 M&N Sterling mort., 6s, g., 1903 J&J	10412	115	Mort, 7s, 1881-90J&J Rich & Petersh 8s '80-'86 A.60	95				
	Lengh val.—1st M., 6s, 1898 [A:D]	11134	11212	N. Y. C., premium, 6s, 1883. M&N do 6s, 1887J&D	106	$107_{2}$	New mort., 78, 1915 M&N Rome Wat'n&O.—S.F., 78, 1891. J&D	87	90			
	2d mort., 78, 1910	114 101	$117 \\ 1011_2$	do real est., 6s, 1883M&N Hud. R., 2d M., 7s., 1885J&D	$104^{1}_{2}$ $110^{5}_{8}$		Consol. mort., 7s, 1892	30	32			
	Delano Ld Co. bds, end., 7s, '92J&J Lewisb. & Spruce Cr.—1st, 7s. M&N Little Missri, Let M. Co. 1522 N. & N	100	1001-	N. Y. Elevated.—1st M., 1906.J&J N.Y.&Harlem—7s,coup.,1900.M&N	1214	887g	Rutland—1st M., 8s, 1902M&N Equipment, 8s, 1880M&S Equipment, 7s, 1880M&N	100	40			
	Little Miami—1st M., 6s,1883.M&N L. Rock& Ft.S.—1st,l.gr.,7s'95.J&J Little Schuylkill—1st, 7s, '77.A&O	100 *†45 *103	100½ 55	7s, reg., 1900			Bag. Val. & St. Louis—1st M. Ss, M&N		30 85			
	Long Island-1st M., 7s. 1898 M&N	101	103 80	2d mort., 78, 1879. M&S	103	10512	Sandusky M.&N.—1st, 7s,1902.J&J Savannah&Chas.—1stM.,7s,'89J&J Chas & Say, guar, '6s, 1877, M&S	5	10			
	Newtown & Fl., 7s, 1903 M&N N. Y. & Rockaway, 7s, 1901.A&O Smitht'n & Pt. Jeff., 7s, 1901.A&S Louis'a & Mo.R.—1st, 7s, 1900F&A		80	4th mort., 7s, 1880	$1024 \\ 107$	10912	Chas. & Sav., guar., '6s, 1877. M&S Sham. Val. & P.—1st, 7s, g., 1901J&J Sheboyg'n & F-du-L.—1st, 7s, '84J&D	*95	100			
	Lou v. C.& Lex.—181.78. 97 [&d](ex)	T 1044	$100^{1}_{4}$ $105$	1st mort., 7s, 1879, extended M&N 2d mort., 7s, 1879. M&S 3d mort., 7s, 1889. M&S 4th mort., 7s, 1880. A&O 5th mort., 7s, 1880. A&O 5th mort., 7s, 1880. M&S 1st cons. M., 7s, gold, 1920. M&S	107	109 102	Shore L., Conn.—1st M.,7s.'80.M&S SiouxC.&St.P.—1stM.,8s,1901M&N	*50				
	2d mort., 7s, 1907. A&O Louisville & Nashville— Consol let mort. 7s, 1909. A&O		105	do do etfs. 6 ens. 7s M&S	‡80 ‡91	82 93	Sloux C. & Pac., 1st M., 6s, '98.J&J So. &N. Ala.—1st Ss.g., end '90. J&J	i 45				
	Consol. 1st mort., 7s, 1898. A&O 2d mort., 7s, g., 1883 M&N Louisville loan, 6s, '86-'87. A&O	$   \begin{array}{c}     1041_{2} \\     90 \\     98   \end{array} $	$     \begin{array}{c c}       105 \\       91 \\       99     \end{array} $	do certificates, 7s	62	63	Sterling mort., 68, gM&N So. Carolina—1st M.,78,'82-'88.J&J 1st, sterl.mort., 58,g.,'82-'88.J&J	193	95 86			
	Leb. Br. Louisy Pn 6e '92 A&O	100	10012	do do certificates. Long Dock mort., 7s, 1893J&D	1101 <sub>2</sub>	61 111 <sup>1</sup> 2	Bds,7s,'02,2d M.,nnder 2100A&O	20				
			106 96	N.Y.&Os.Mid.—1st M.,7s,g, '94.J&J Receiver's certifs. (labor)	5 27	34	Bds.,7s,nou, mort.,high Nos.A&O South Side, L.J.—1st,7,1887M&S do S. F., 2d, 7s,1900.M&N	85	92 30			
	M. & Clarksv., st'g, 68, g, 1,1901 & D M. & Clarksv., st'g, 68, g, 1,1902 F&A L. Paducah & S.W.—88, 1890. M&B Macon & Aug.—2d, end., 78, 79, J&J Maine Cent.—Mort. 78, 1898. J&J Exten honds & g, 1900. A&A	116 <sup>1</sup> 2		do do (other) N Y.Prov.&B'n-Gen, 7s, 1899.J&J	20	25	South Side, Va.—1st, 8s, '81-'90.J&J 2d mort., 6s, 1884-'90J&J	100				
	Maine Cent.—Mort. 7s, 1898. J&J Exten. bonds, 6s, g., 1900. A&O Cons. 7s, 1912	1106	108 90	Norf'k&Petersb.—1stM.,Ss,'77.J&J 1st mort., 7s, 1877J&J	104 <sup>1</sup> 2 100		3d mort., 6s, 1886-'90J&J So. Cen. (N.Y.)—1st 7s, 1899F&A	66 30	40			
	Androscog. & Ken., 6s, 1891.F&A	1100	95 101	2d mort., 8s, 1893J&J North Carolina—M., 8s, 1878.M&N	95 105	110	2d mort. 7s, gold, 1882, guar So. Mlnnes'ta—1st'M., 7s (pink)J&J	85				
	Leeds & Farm'gt'n, 6s, 1901.J&J Portl'd & Ken., 1st, 6s, '83A&O do Cons. M., 6s, '95.A&O		$   \begin{array}{c}     96 \\     101 \\     101   \end{array} $	North Missouri—1st M., 1895J&J North Penn.—1st M., 6s, 1885.J&J	10478		1st mort. 7s, 1888J&J 8o.Pae.,Cal.—1st.,6s,g.,1905-6.J&J	98	95 105			
	Mansi. & Fr'ham.—1st, 7s, '89	85 80	95 85	2d mort., 7s, 1896	1064	$117 \\ 1061_2$	Southwestern(Ga.)—Conv.,7s,1886 Steubenv.&Ind.—1stM.,6s,'84. Var.	102 *93 107	95 109			
	8terling, 1st M., 7s, g., 1891.F&A 2d mort., 7s, 1896	823 <sub>4</sub>	83 281 <sub>2</sub>	2d mort., 8s, 1899	88 106	10712	St.L.Alt.&T.H.—1st M., 7s, '94.J&J 2d mort., prcf., 7s, 1894 F&A 2d income, 7s, 1894 M&N	65	2612			
	3d mort., 8s, 1890	27 12 87	13 95	3d mort., 6s, 1900	101 931 <sub>2</sub>	103	2d income, 7s, 1894 M&N St.L.&fronM't—1st M., 7s, '92.F&A 2d mort., 7s, g., 1897 M&N	70				
	Cm. & Bait., 1st, 7s, 1900J&J	80	90	68, g., reg., 1900	92 40	94 50	Cons. mort., 78, g., 1914 A&O Ark, Br. I. gr., M., 78, g., '97,J&D Cairo Ark. & T.,1st,78,g.,'97,J&D	70	74			
1	Consol, 7s. J&D		45	Northern Cent'l Mlch.—1st, 7s		85	Cairo & Ful., 1st, 1.g., 78.g., 91.J&J	13	76			
	Marq'tte Ho. & O.—1st, 8s, '92.F&A Mar. & O., M., 8s, 1892J&D Houghton & O., 1st, 8s, '91J&J	*103	35	Northern, N.J.—1st M., 6s, '88. J&J Norw'h&Wore'r—1st M., 6s, '97. J&J		108	St. L.& S.E.—Con. M78, g., '94 M&N	84 <sup>1</sup> 2 25 3	35 5			
	Mass. Central—1st, 7s, 1893	*25		Ogd'nsb'g&L.Ch.—1st M.6s,'98,J&J S. F., 8s, 1890M&S	t10212	100 <sup>1</sup> 4 103	1st, cons., 7s. g., 1902 F&A Evansv. H. & N., 1st, 7s, 1897. J&J	*40				
	the same of the sa								-			

431

### GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.											
RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ank.	RAILROAD STOCKS.	ma.	Ask.			
St. L. Jnoks'v.& C.—1st, 7s, '94.A&O St. L.&San F.—2d M., class A, '06M&N	104 <sup>1</sup> 2 50	52	Hosten & Providence100 Buff, N. Y. & Erie, leased100	x104 75	106	New York & New England100 N. Y. N. Haven & Hartford100	29 1g 159	30			
2d M., class B, 1906M&N do class C, 1906M&N South Pacific.—1st M, 1888.J&J	26		Hurlington C. Rapids & Northern Burlington & Mo., in Neb100	x105%	23 100	New York Providence & Bos100	439	394			
9 1. Unnd &T.H.—1810178.'97.J&J	1 "1919	104 104	Camden & Atlantic50 do Pref50	\$20 \$30	25 35	Northern Central	\$14	14 <sup>1</sup> 2 93			
2d, 7s, gnar., '98	70	75	Catawissa 50 do Old, pref. 50 do New, pref. 50 Cedar Rapids & Mo. 100 Control of Correl, 7 100	\$30	3519	Northern Central. 50 Northern New Hampshire 100 Northern Paelie, new pref. 100 Norwich&Worcester, leased, 10.100	618				
2d sec., 7s	118 130		Cedar Rapids & Mo	\$29 x89 104	33	do Pref. 8100	6112	62			
20 8ec., 78	¶ 678 ¶9112		Central of Georgia	69 278	72 27%	Ohlo & Mississippi100 do 1'ref100	738 11 91%	92			
Summit Br.—1st, 7s, 1903J&J Sunbury&Erie—1st M., 7s, 777. A&O Sunb. H.& Wilkesb. 1st, 5s, 28, M&N	106		do Pref50	\$23 \$46	25 50	Old Colony					
Susp. B. & Effedune. — 18t M. (8	00	95 70	Charlotte Col. & Aug100	3		Panama	\$334	125 333			
Syr. Bing. & N. Y.—consol.78, '06A&O	100	$\begin{array}{ c c c c c }\hline 101 & 4 \\ 102 & & \\ \end{array}$	Cheshire, pref	30 79	33 81	Panana 100 Pennayivania Raitrond 50 Pennayivania Company 50 do Pref 50 Peterahurg 100 Philodophia 6 Feta 50	3				
Texns & Pac.—1st, 6s, g.1905 M&S Consol. mort., 6s, gold, 1905. J&D Inc. and laud gr., reg., 1915. July Tol.Can. S.&D't.—1st,7sg, 1906J&J Tol.P.& W.—1stM.,E.D.,7s,'94. J&D	88 58 16		Chicago & Alton	102 <sup>1</sup> g 109 <sup>7</sup> 8	1103	Pelershurg	63	8			
Tol. Can. S.&D't.—1st,7s,g.1905J&J			Chicago Dubuque & Minn100 Chicago Iowa & Nebrasku100	57 120	58 121	Philadelphia & Erie	\$1150	13%			
1st mort, W. D., 7s, 1896F&A 2d mort, W D., 7s, 1896A&O Burl. Div., 1st, 7s, 1901J&D do Cons. M., 7s, 1910M&N Pureb. Com. Ree't 1st M., E. D do 1st mort, W. D do Rurlington D			Chicugo Milwaukee & St. Paul. 100	297 <sub>8</sub> 643 <sub>8</sub>	30 <sup>1</sup> 8 64 <sup>5</sup> 8	Phila, & Trenton, leased, 10 100 Phila, Germ'n & Nor., Paget, 1250	\$127	128			
Burl. Div., 1st, 7s, 1901J&D do Cons. M., 7s, 1910M&N	******		Chiengo & North Western100 do Pref., 7,100	714	71%	Phila. Witmington & Bait50 Pittsburgh Cincinnati & St. L50	1 Ann W	64 12			
Purch. Com. Rec't 1st M., E. D do 1st mort, W. D	9412		Chicago & Rock Island100	114 <sup>1</sup> 2 20	115 <sup>1</sup> 2 24	Pittsb. & Connellsville, leased50.	61	5 41 <sub>9</sub>			
1st pref. inc. for 2d mort			Cin. Hamilton & Dayton100 Cin. Sandusky & Cleveland50 do Pref., 6.50	\$41g	43 <sub>4</sub> 32	Pittsburg Titusville & Buffale50 Pittsb. Ft. W. & Chic, guar., 7.100 do Special, 7.100	963 <sub>4</sub>	52			
do fcr cons'd. United Co's N.J.—Cons.,6s,'94.A&O Sterling mort., 6s, 1894M&S do 6s, 1901M&S	10219	108 110	Clev. Col. Cin. & Indianapolis100 Clev. & Mahoning Vai., leased50	30 81%	31½ 83	Pleasant Hill & De Soto100 Portland Saeo & Portsm., l'sed 6 100	48 88	89 10			
		112	Clev. & Pittsburgh, guar., 750 Col. Chic. & Indiana Central100 Columbus & Hocking Valley50	41 <sub>8</sub>	90	Providence & Worcester100 Pueblo & Arkansas Valley100	70	704			
do 6s, 1889J&D do mort., 6s, '89.M&N UnionPac.—1st M.,6s, '90-'90.J&J Land Grant, 7s, 1887-9A&O	10314	11114	Columbus & Xenia, guar., 850 Concord50	100 75		Rensselaer & Saratoga100		100			
UnionPac.—1st M.,6s,g.'96-'99.J&J Land Grant, 7s, 1887-9A&O	106 <sup>1</sup> 4 105	$106\frac{1}{2}$ $105\frac{1}{6}$	Concerteut & Passumpsie100	117	120 48	Republican Valley	5	48			
Sink. F., 8s, 1894	100	$\frac{100^{1}2}{111}$	Connecticut River	139	141	Richmond Fred. & P	85	0.01-			
Utah Cen.—1st M., 6s, g., 1890. J&J	78	45 80	Danbury & Norwalk 50 Dayton & Michigan, guar., 312.50	Ş	09	Richmond & Petersburg100 Rome Watertown & Ogdensh100	34	3619			
Utah Southern—1st 7s, 1891 Utlea & Bl'k R.—1st M., 7s, '78.J&J	58 95 90	62			23 95	Rutland	6 50	3 7 55			
Mort., 7s, 1891J&J Verm't & Can.—New M., 8s Mississanoi 7s, 1891L&J	26	25	Delaware & Bound Brook 100 Delaware Lack, & Western 50	4918	60 49 <sup>1</sup> 4	8t. Louis Alton & Terre Hante. 100 do Pref. 100	119				
Mississquoi, 7s, 1891J&J Verm't& Mass.—1st M., 6s, '83.J&J Conv. 7s, 1879J&J	†103 †107	104 108	Denver & Rio Grande	12	1212	Belleville & So. Ill., pref100 St. Louis Iron M'n & Southern.100	1012	ïi			
do 7s, 1885J&J Vermont Cen.—1st M., 7s, '86,M&N	1111	112 13	Dubuque & Sleux City100 East Pennsylvania, leased50	57 *35		St. Louis Kansas C. & North100 do do pref., 10.100		5 213			
2d mort., 7s, 1891 J&D Stanstend S. & C., 7s, 1887 . J&J Vtck.&Mer.—1stM.,end.,7s,'90.J&J	25	27	East Tennessee Virginia & Ga. 100 Eastern (Mass.)	35 1214	1212	Schuylkill Valley, leased, 550 Seaboard & Roanoke100	3				
Vtck.&Mer.—1stM.,end.,7s,'90.J&J 2d mort, end., 7s, 1890J&J Vlrginia&Tenn.—M., 6s, 1884.J&J	30	45	Eastern in N. H	20	70	do guar100 Shamokin Val. & P., leased, 650	ş				
3d mort., 8s. 1900	100	93 103	Elmira & Williamsport, 550 do Pref., 750	*40	41	Shere Line (Conn.), leased, 8100 South Carolina					
do do ex coup 2d mort., 7s, 1878M&N	1022		Erie Railway	26 :171 <sub>2</sub>	1812	South Carolina	7	9			
do ext., ex coup., 1893 Equipment, 7s, 1883M&N Cons. mort., 7s, 1907Q-F	71 5	$\begin{smallmatrix} 71  1_2 \\ 10 \end{smallmatrix}$	do de \$1 pd. do \$3 pd.	1614 30	32	Terre Hante & Indianapolis100 Toledo Peoria & Warsaw100	00	100			
Cons. mort., 7s, 1907Q-F	50 40	52	do do \$2 pd.	55	32	do do 1st pref. 100					
do do ex coup 1st, St. L. div., 7s, 1896 F&A do do ex mat. coup.	81	83	Florence El Dorado & Walnut V.100	34	35	United N. Jersey RR. & C. Co. 100 Union Pacific	60.48	6614			
Gt. West., Ill., 1st. 7s, '88 F&A do ex coup.F&A	10178		Grand River Valley, guar., 5 100	70	75	Vermont & Canada, leased100 Vermont & Mass., leased, 5100	XIII	1114			
do 2d, 7s, '93M&N do do ex coup Q'ney & Tol., 1st, 7s, 1890M&N	71	713	Hannibal & St. Joseph100 do Pref., 7100 Harrisburg P. Mt. J.& L., guar.,7.50	371g §453	57	Wabash Warren (N. J.), leased, 750 Westchester & Phila., prof50	*56	60			
do do ex coup Ill. & S. Ia., 1st, 7s, '82F&A	73		Honsatonie			West Jersev50	920	30			
do do ex coup	76	83	Houston & Texas Central100 Huntingdon & Broad Top50	10 §*1	15	West. Maryland		6219			
Warren&Fr'kin—1stM.,7s,'96.F&A Westeh'r&Phil.—Cons.,7s,'91.A&O	74 113	116	fillinois Central100	$76^{12}$	78	Worcester & Nashua100 CANAL BONDS.		35			
West'n Ala.—1st M., 8s, '88A&O 2d mort., 8s, guar., '90A&O	104	106 106	Indianap's Cin. & Lafayette50 Jeff'v, Mad. & Ind'p's, I'scd. 7100	103	104	Chesap. & Del.—1st, 6s, 1886J&J Chesapeake & Ohio—6s, 1870 Q.—J Delaware Division—6s, 1878J&J	*70 58	72 70			
West. Md.—End., 1st, 6s, 90J&J 1st mort., 6s, 1890J&J	101	1081 <sub>2</sub> 1021 <sub>2</sub>	Jollet & Chicago, guar., 7100 Kalamazoo A. & Gr.R., guar., 6.100 Kunsas City St. Jos. & Coun. B.100	6		Del. & Hudson—7s, 1891J&J		9919			
End., 2d mort., 6s, 1890J&J 2d mort., prof., 6s, 1895J&J 2d, end. Wash. Co., 6s, 1890.J&J	105 65 1031 <sub>2</sub>	68	Kansas City St. Jos. & Colin. B. 100 Kansas City Topeka & West'n. 100 Kansas Paelilo	90	$90_{2}$ $91_{2}$	1st ext., 1891. M&N 7s, 1884. J&J Coupon 7s, 1894. A&O	9619	9819			
3d, end., 6s, 1900J&J West'nPenn.—1st M., 6s, '93., A&O	108	112	Keokuk & Des Molnes, prel100 Lake Shore & Mich. Se100	6812	6838	Registered 78, 1894A&O	40	98			
Pitts. Br., 1st M., 6s, '96J&J West. Union RR.—1stM.,7s,'96F&A	*82	83 82	Lawrence (Pa.), leased, 1050 Leavenworth Law. & Galv100	\$0	Omn.	2d mort, 6s	12 104	10419			
W. Jersey—Debent. 6s, 1883M&S 1st mort., 6s, 1896J&J	106	84 109	Lehigh Valley	§37½ 96	3778	Railroad 6s, reg., 1897Q-F Debenture 6s, reg., 1877J&D	104	105			
Censol. mort., 7s, 1890 A&O Wichlta&S.W1st.7s.gguar., 1902	$\frac{106}{19878}$		Little Miani, leased, 850 Little Schuvikill, leased, 750	§43	$\frac{97}{43^{1_{9}}}$			06 951g			
Wil.& Weldon—S. F., 78, g., '96.J&J Wll.Col.&Aug.—1stM.,78,1900.J&D Winona&St.Pet.—1stM.,78,'87.J&J	$ \begin{array}{c c} 98 \\ 20 \\ 102 \end{array} $	$\begin{vmatrix} 100 \\ 25 \end{vmatrix}$	Long Island	35	36	do 68, g., reg., 1891.M&S 68, gold, coup. & reg., 1897.J&D Consol. mort., 78, 1811J&D	*70 102	74			
2d mort 7s. 1907	88	91	Macon & Augusta	*15	25	Louisy. & Portl.—3d mort., 6s 4th mort., 6s	104	105			
Ex., 1. g., mort., 7s, g., 1916 J&D Wisconsin Cent.—1st, 7s, 1901. J&J Wore'r & Nashua—7s, '93—'95 Var	35 1106	107	Manchester & Lawrence	13312		Morris—Roat loan, reg., 1885.A&O New mortgage. Penusylvania—6s, conp., 1910.J&J	62	64			
Nash. & Roch., guar., 6s, '94.A&O	1874		Marietta & Cln., 1st pref50 do 2d pref50 Balt, Short Line, guar., 8			Schuvlkill Nav.—18t. 6s, 1897.Q—M	90	91 62			
Albany & Susqueb., Guar., 7100	80		Cincinnati & Balt., guar., 8 Memphis & Charleston	5 681 <sub>2</sub>	7 69	2d mort., 6s, 1907. J&J Mortgage 6s, conp., 1895. J&J 6s, improvement, cp., 1880. M&N 6s, boat and car, 1913. M&N	*50				
Atlegheny Valley	8814		Michigan Central	§484 410	4834	6s, boat and car, 1913M&N 7s, boat and car, 1915M&N 8usquehanna—6s, coup., 1918.J&J	*60 *27	70			
Atlantic & Gulf. 100 do Guar.,7. 100 Atl. & St. Law., leased, 6, £. 100	2 105	106	Mobile & Ohlo	7912	6	8usquelianna—6s, coup., 1918.3&3 7s, coup., 1902J&J Union—1st mort., 6s, 1883M&N					
Augusta & Savannau, leaseu100		8214	Nashville, Chat. & St. Louis25	29 106	29 tg 106 tg	CANAL STOCKS. Par.					
Baltimore & Ohlo	68	96	Naugatuck	\$454	4534	Chesapeake & Delaware	1 160 19	43%			
Washington Branch100 Parkersburg Branch100	110	13038	New Jersey Southern KR	12	118	Delaware Division, leased, 850 Lebigh Navigation	3 - 3(1	16 <sup>2</sup> 8 55			
Boston & Albany	13034		N. London Northern, leased, 8. 100			do pret, guar. 1050	105	125			
Bost. Con. & Montreal	70 761 <sub>2</sub>	80 77	N. Y. Central & Hudson Riv100 New York Elevated New York & Harlem50	75 135		Schuylkili Navigation50	503	712			
Boston & Maioe	FX106	10612	do prei	199	138	Susquehanna	3	6			

<sup>\*</sup>Price nominal; no late transactions. | The purchaser also pays accrued interest. | In London. | In Amsterdam. | Quotation per share.

# GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

		GEN					ead of First Page					
Miscellaneo	us.	Bid.	Ask.	MISCELLANEOUS.	Bld.	Ask.	Miscellaneous.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.
MISC'LLANE BONDS.	ous			MANUFACT'ING STOCKS.			N. Y. BOARB MINING STOCKS. Par. Alpha Consol G&S.100			First National100 First Ward100 Fourth National100	$771_{2} 801_{2}$	1691g 78 81
Canton (Balt.)— £ 6s, g., 1904. Mort. 6s,g.,1904 Un. RR.,1st, en	.J&J	93	96 96	Am.B.H.S.M.(Pa.)12 <sup>1</sup> <sub>2</sub> Amoskeag (N.II.) 1000 Androscog'n (Me.).100	1530	$\begin{array}{c} 23^{1_{\!2}} \\ 1550 \\ 75 \end{array}$	American Consol	·22	.25 25	Freemans' 100 Globe 100 Hamilfon 100 Hide & Leather 100	89 76 101	92 77 103
do 2d,end. 6s,g. Consol. Coal—	M&N	*****	10412	Appleton (Mass.).1000 Atlantic (Mass.)100 Bartlett (Mass.)100	750 1131 <sub>2</sub>	775	Bechtel	834 221 <sub>2</sub>	·os	Howard100	$\frac{103}{86\frac{1}{4}}$	10312
1st M., 7s, 1885 1st, conv.,6s,'9' Cumherl'd Coal &	7.J&J	102 80	85	Bates (Me), now100 Boott Cot. (Mass.) 1000 Boston Co. (Mass.) 1000	$\begin{array}{c} 113 \frac{1}{2} \\ 1450 \end{array}$	114 1475 950	Bobtail	$^{31_{4}}_{52}$	·60 133 <sub>4</sub>	Market	91 107 140	$91\frac{1}{4}$ $107\frac{1}{2}$ $145$
1st M., 6s, '79. 2d M., 6s, 1879. Ill. & St. L. Bridg	20-	98 97	100	Boston Belting100 Bost. Duck (Mass.)700 Cambria Iron(Pa.)50	115 <sup>1</sup> 4 700		Caledonla Silver100 California100 Calumet & Hecla	11 <sup>1</sup> 2 4 <sup>3</sup> 4	1178	Merchants (So. B.)100 Merchants 100 Metropolitan 100	92	$\frac{93}{125^{14}}$
1st, 7s, g., 1900 2d M.,7s,g.,190 3d, 7s, g., 1886 Tun'l RR.,1st,£	J&J M&S	30 38	75 35 13	Chicopee (Mass.)100 Cocheco (N.H.)500	110 600	110½ 610 7	Cashier Chollar-Potosl 100 Cleveland Gold 10	1.50 55	1.55	Monument	145	99 155 88 131
Cons. M., 7s, '86	3.J&J			Collins Co. (Conn.)10 Continental (Me.). 100 Dongl's Axe (Mass) 100 Dwight (Mass.)500	98	50 100 415	Consol, North Slope Consol, Virginia100 Confidence Silver. 100		13 <sub>4</sub> 121 <sub>2</sub>	North America 100	108	110 100 <sup>1</sup> 4 64
Pullm'n Palace C 2d M., 8s, '81 3d series, 8s, '87 4th do 8s, '92	M&N F&A	96 921 <sub>2</sub> 911 <sub>2</sub>	100 95	Evoyatt (Maga) 100	0016		Crown Point100 Dahlonega Eureka Consol100 Exchequer G. & S.100	40	•21	Old Boston 50 People's 100 Redemption 100	135 120 125	$145 \\ 123 \\ 126$
8tlg, 7s,g.,1885 8t, Charles Bridge U. 8. M'g, 6s, g. £	A&O. -10s	85		Franklin (Mo.) 100 Great Falls (N. H.)100 Hamilton (Mass.) 1000 Hartf. Carpet (Ct.)100 Hill (Mo) 100	$\begin{array}{c} 900 \\ 221 \\ 52 \end{array}$	925 225 55	Findley	42 5 ·62	·28	Republic	100 122	1001 <sub>2</sub> 125 134
6s, g., \$	e1.—		111		144 1000	148 1050	Gold Placer Gould & Curry S. 100 Grant. 100 Grand Prize	16	9	Security. 100 Shawmut 100 Shoe & Leather 100	185	190 1051 <sub>2</sub> 1001 <sub>2</sub>
7s reg., 1900 Sterl'g 6s, 1900 Amer'n SS.Co.(Pl	M&N .M&S		103	Kearsarge100 Laconia (Me)400 Laneaster M.(N.II)400 Lawrence (Mass.)1000	$\frac{400}{705}$ $1265$	$\frac{410}{715}$ $1270$	Granville Gold Co Hale & Norcross100 Henry Tunnel Co		.90	State.       100         Suffolk.       100         Third Nat.       100	11012	111
6s, R. C., 1896.	.A&O	7912	80	Lowell Bleachery 200 Lowell Mach Shop 500	200 715	550 730 72	Hukifi		4·10 ·50	Traders'. 100 Tremont 100 Union 100	9934	90 <sup>1</sup> 4 100
MISC'LLANE STOCKS.			•	Lynian M. (Mass.).100 Manchester (N.II.) 100 Mass. Cotton1000	$     \begin{array}{c c}       70 \\       117 \\       1035     \end{array} $	1050	Hussey Imperial Independence Julia		3	Washington100 Webster100	125	125 <sup>1</sup> 2 98 <sup>3</sup> 1
Amer. Dist. Tel., Amer. Dist. Tel., Atlan. & Pac. Tel	Balt.) 100	19 <sup>1</sup> <sub>2</sub> 22	30 27	Merrimack (Mass) 1000 Middlesex (Mass.) 100 Nashua (N. H.) 500	$\frac{165}{525}$	1275 167 801 <sub>2</sub>	Kentuck Kings Mountain Kossuth50	$^{5^{1}_{4}}_{1^{1}_{2}}$	.38	Brooklyn. Atlantic. Brooklyn.	90 100	96
Boston Land Boston Water Po Brookline Land.	wer5	112	212	Naumkeag (Mass.)100 N. E. Glass (Mass.)440 Pacific (Mass.)1000 Penn. 8alt Mfg. Co50	1600	50 76	Leeds 100	·50		First National Fulton City National	170 75 200	190 90 230
Canton Co. (Balt. Cary Impr'm'i(B Cent. N.J. L'd Im	ost.)5		25 10c.	Pepperell (Me.)500 Salisbury (Mass.)100 Salinon Falls (N.H.)300	\$67 720 230	$725 \\ 6 \\ 240$	Leviathan	.07	·35	Commercial	90 90 90	100 100 95 160
Equitable Tr.(N.)	Y)100 c.100	80	90	Sandw.Glass(Mass.)80 Stark Mills (N.H.)1000 Tremont&S.(Mass)100	840	25 860 115	Mexican G. & Silv.100 Moose Mont Bross		4.10	Mechanics' Nassau Brooklyn Trust	150 150	160
McKay Sew'g Ma Mere'ntile Tr.(N N.E. Mtg.Secur. O. Domhilon SS.C	Bost.)	108	110	Thorndike(Mass.)1000 Union Mfg.(Md.) Washingt'n(Mass.)100	700	720 20	N. Y. & Colorado Northern Bello100 Ontarlo		2.05	Charleston. B'k of Chas.(NBA) 100 First Nat. Chas100		35 100
Pacific Mail SS. C Prod. Cons. L'd & Pullm'n Palace C	o.100 Petr.	153	16 751 <sub>2</sub>	Weed 8ew. M'e (Ct.)25 Willim'tie Linen(Ct)25	66	$6671_{2}$ $1165$	Ophir Silver100 Orig.Comst'k G&S 100 Original Keystone			First Nat. Chas 100 People's National. 100 People's of S.C. (new) 20 S.C. Loan & Tr. Co. 100		80 10 56
St. Louis Transfe Un. Mining (Tent Union Trust	er Co. n.).10						Overman G. & 8100 Plumas Phll. Sheridan		4.05	Chleage. Commercial Nat100	******	140
U. S. Trust Co U. S. Mort.Co.(N West. Union Tel.	100 Y)100	315		COAL & MISCEL. MINING STOCKS.			Raymond & Ely100 St. Joseph Lead10 Savage Gold& Silv.100	513	7	Corn Exch. Nat 100 Fifth National 100 First National 100	130	130
EXPRESS ST	CKS			American Coal25 Big Mountain Coal.10 Buck Mount'n Coal.50	30 §35	42	Seaton consol Segregated Belch'r100 Sierra Nevada Silv.100		.90	Hide and Leather Home National100 Merchants' Nat100	90	83
Adams	100	48	10912	Butler Cool   25			Silver City 100 Silver Hill 100 Southern Star G&S100		1.75	Nat. B'k of Illinois.100 Northwestern Nat.100 Union National100		80
Wells Fargo  GAS STOCE	100		963 <sub>8</sub>	Consol.Coal of Md. 100 Cumberl'd Coal&I.100 George's Cr'k C'l (Md.)	$\frac{25}{60}$	90	Tip Top		30	Un.Stock Y'ds Nat. 100  Cincinnati.  First National		140
Baltimoro Gas		95 95	98 101	Locust Mt. Coal50 Marip'sa L.&M.Cal100 do pref.100	$  27_8$	4	Union Consol			Fourth National German Banking Co Merchants' National	126 98 100	130 101 105
People's G.L. of B Boston Gaslight. East Boston	alt.25	720	$\frac{111}{730}$	N.Y. & Middle Coal.25		10	Baitimore. Bank of Baltimore 100 Bank of Commerce. 25	110 12	114 13	Nat. Bank Commerce. Second National Third National	95 110 140	97 115 145
South Boston Brookline, Mass. Cambridge, Mass.	100	105	$105\frac{1}{4}$ $108$ $123$	Pennsylvania Coal. 50 Pilot Knob I. (St.L) 100 Quleksilver Min'g. 100		150 20 13 35	Chesapeake	27	30 13 101	Citizens' 8. & L100 Commercial Nat100		
Chelsea, Mass Dorchester, Mass Jamaica Pl'n, Ma	100 s100	85 851 <sub>2</sub> 109	86	do pref St. Nicholas Coal10 San Juan Sil. Min.100 S. Raph'l Sil.,Mob.100		4	Farmers' B'k of Md.30 Farmers' & Merch40 Farmers'&Planters'25	$\frac{20}{33^{1}_{2}}$	30	First Nat100 Merchants' Nat 100 National City100		
Lawrence, Mass. Lynn, Mass., G. 1 Mald. & Melroso.	$\frac{1100}{100}$	80	$\begin{vmatrix} 124\frac{1}{4} \\ 85 \\ 81 \end{vmatrix}$	do pref.100 Shamokin Coal25 Spring Mount, Coal.50	15	18	First Nat. of Balt. 100 Franklin 12 <sup>1</sup> 2 German American	100	$\frac{118}{7^{1_2}}$	Ohio Nat100		
Newton & Wat'n Salem, Mass., Brooklyn, L. I.	100 $25$	95	1111 <sub>2</sub> 100 116	Westmoreland Coal.50 Wilkosb, Coal & I100	§55	56	Huward	$\begin{array}{c c} & 6 \\ 27 \\ & 83 \end{array}$		Ætna Nat100 American Nat50 Charter Oak Nat100	57	115 62 128
Cltizens', Brookl Metropolitan, B Nassan, Brookly People's, Brookl	klyn. n25	50	58 56 20	BOSTON MINING			National Exch'ge. 100 People's25 Second National100	98	100	City Nat	78 32 112	81 35 114
Williamsb'g, B'k Charlest'n,S.C.,C Chicago G.& Cok	lyn 50 Ias.25	75	85 20 130	Allonez	212	177	Third National100 Union75 Western20	95 58	$140 \\ 100 \\ 59 \\ 32$	First Nat100 Hartford Nat100 Mercantile Nat100	90 150 116	91 <sup>1</sup> 3 152 118
Clucinnati G. & Hartford, Ct., G. Jersey C.& Holo	Coke . L25 k'n 20		$1471_{2}$ $42$ $150$	Central 25 Copper Falls 50 Dana 25	112	35	Boston.¶ Atlantic100		126	National Exchange 50 Phoenix Nat100 State100	64 149 109	$\begin{vmatrix} 67 \\ 152 \\ 114 \end{vmatrix}$
People's, Jersey Louisville G. L.,	C	112	115	Dawson Silver20 Duncan Silver20 Franklin25	5c. 4 <sup>1</sup> 4 4 <sup>1</sup> 2	10c. 41 <sub>2</sub> 6	Atlas	110 9534 85	110 <sup>1</sup> 4 96 90	Louisville. Bank of Kentucky100 Bank of Louisville100	115	62
Central of N. Y. Harlem, N. Y. Manhaltan, N. Y Metropolitan, N.	50 50	35 145	80 40 150	Hnmboldt25 International Silver20 MadIson25	50e.	55c. 50c.	Boston Nat	891 <sub>2</sub>	90 106 83	Citizens' National 100 City Nat		83 100 10
Metropolitan, N. Municipal Municipal Municipal	Y.100 100	105	110 90 65	Mesnard	25c. 50c. 25c.	50e. 100e.	Central100	10710	151 85 108	Falls City Tobacco100 Farmers' of Ky100 Farmers' & Droy100	83 89	85 91 85
Municipal Municipal Mntual of N. Y. New York, N. Y. N. Orleans G. L. N. Liberties, Phi Washington, Phi Portland Mo. (1)	100 100 la25	70 §*	80 99	Osceola25 Petherick25 Pewabie25		11 <sup>1</sup> 8 50. 2	Commerco100 Commerco100 Commonwealth100 Continental	1314 80 92	13134 801 <sub>2</sub> 95	First Nat 100 German Ins. Co.'s. 100 German 100 German National. 100	110	99
Portland, Me., G 8t. Louis G. L Lacledo, St. Louis			34 75 65 75	Phenix       50         Qulney       25         Ridge       25         Rockland       25	1212	13 13 <sub>8</sub> 25e.	Continental	85 102 961 <sub>2</sub>	$90 \\ 104 \\ 97 \\ 136$	Louisv. Ins. & B. Co. 40	111	150 83
Carondelet San Francisco G	50 L	9512		Star25 Superior25		25e. 5e.	Everett100 Faneuil Hall100	134½ 94 123½	95 125	Masonle100 Merchants' Nat100 Northern of Ky100	92 101	93 104
-			,	·					-			

<sup>\*</sup> Prico nominal; no late transactions. † The purchaser also pays accrued int. † In London. § Quotation per share. ¶ All ex-dividend.

# GENERAL QUOTATIONS OF STOCKS AND BONDS-Concluded.

Part   Dispute			For	Explanations See	Notes	at H	end of First Page	of Q	iotat	lous,		
Second State   100   152   1	BANK STOCKS.	Bid.	Ank.	BANK STOCKS.	Bid.	Ank.	INSURANCE STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Hild.	Ank.
Second   10	Taxillo (Conclud'd.)			Philadelphia.						Haoover 50		135
Second   100   25   25   25   25   25   25   25	People's100			B'k of N. America . 100			Prescott100	118	123	!ttome	117	
Commercial Commercia	Second Nat100 Security100	125	126	City National50	85	180	Revere 100	G.1 -a	62	11ope25 11oward50	102	108
Bobble   B	Third National LVO		100	Commercial Nat50	99	35	Shoe & L. F. & M 100 Suffolk Mutual 100	125		Importers' & Trad50	100	
Section   Commercial   Commer		*****	86	Consolidation Nat., 30	40	46	Washington100	135		Jefferson10		
Description   15				Eighth Nat	99		Cincinnati.			Kniekerbocker40	80	100
	Bank of Mobile50 First Nut100		120	Farmers'&Mech.N.100	117	120		50		Lamar 100	100	
Section N. America   103   1	Nat. Commercial100 Southern B'k of Ala25	721g 18		Kensington Nat50	*55	57	Cincinnati25	130		Long Isi'd (B'klyn).50 Lordlard	150	85
Section   Commerce	Montreal.			Mechanics' Nat100	89	92	Commercial25	135		Manuf. & Bullders'100	130	
Demanders		105		Nat.B'k Germant'n.50	*		Enterprise 20	100	05	Mechanics' (Il'kiya)50	160	
Double   10	Commerco50	73		Nat. B'k Republie 100	*80		Fideilty 20	95	100	Mercantile	83	
Section   Comparison   Compar	Dominion50		7212	Penn National50	54	57	Germania20	115	120	Metropolitan 30		
Security   100	Eastern Townships 50	77	8012	Pinladelphia Nat100	155		Mereliants'& Manuf 20	117	121	Nassau (B'klyn)50		
Security   100	Federai100		110	Seventh Nat100			National100	110	115	New York City	60	65
Machanis   100   154   545   154	Imperial100		403	Southwark Nat50	115		Washington20	88	90	New York Fire100	130	
Section   Color   Co	Maritime 100			22d Ward 50			Western	140	144 %	North River 25	110	
Mathematical   100   1	Molsons	86	8712	Union Banking Co.100			Hartford, Conn.			Park 100	105	
Section   Commercial   Commer	Nationale50			Western Nat50	******		Ætna Fire100			People's50	115	120
Personal Columber   1988   1	Quebre100			west Panadeipaia.100	*****		Connecticut 100	105	108	Produce Exchange 100	50	70
New York   100	Toronto100	138	13834	Portland, Mc.			National100	132	13512	[Republio	70	75
Canal & Banking	Ville Marie100			Cumberland Nat. 40	51	52	Phœnix 100	200	203	Rutgers'100	160	
Citizens   100	New Orleans.			Canal Nat 100	140	142	Steam Bouer40	90	03	3t. Nicholas52		80
Property	Ganal & Banking100		93	First Nat100	130	132	London.			Star100		107
Limperial Free   100   107   108   109   100	Germania Nat100			National Traders'.100	130				183	Stayvesant25		
New York	Lafayette50			Richmond, Va.			Imperial Fire 100	151	153	United States25	125	
New York	Mechanics' & Trad20						London Ass. Corp., 25	X67	69	Williamshnrg City50	190	200
Seathern	New Orleans Nat 100	80		First Nat100			North'n Fire&Life 100	41	42	701-11- 3-1-1-1- (		
New York	Southern50		42	Nat. Bk of Virginia100			Queen Fire & Life10	312	334		1195	150
New York   St.   Louis   Five of Commerces   100   1	Union100		,	Planters' Nat100 State Bank of Va.100		75	Royal Insurance20	21%	21%	Fire Association50		
America   00   129	Workingmen's 25	13	*****				Mobile.			Deiaware Mutual25		
American Eschige 100 Brack & Rock 28 A 100 Brack 28 A 100 Brac							Citizens' Mutual100			fus. Co. State of Pa 200	*	
Banka Bir Kers A 100	America 100	129 1003 <sub>8</sub>					Mobile Fire Dep't25	1212	15	renasyivama Fire 100	130	170
International	Bank.& Br'kers A.100			Continental100 Exchange100		55	Planters' & Merch. Mut	x55	60	Richmond.		
Central National. 100   100   100   Merchants   100	Brondway25			Fourth National100 International100		95	Stonewail		35	City100		EC1-
Clitzens	Central National1001		9312	Lucas	60	35 -	New Orleans.			Merchants'& Mech. 100	84	
Commerce   100   115t   Third National   100   74   76   The Commerce   100   105   The National   100   75   76   The National   100   76   76   The National   100   77   76   The National   100   77   76   The National   100   77   76   The National   100   105   The National   100   10	Chemical100	1501 195		Merchants', Old Merchants' Nat100	65 65			91	94	Virginia F. & M25	33	36
Commitmental   000   075   Commitmental   25   25   Commitmental   25   25   Commitmental   25   25   Commitmental   25   26   Commitmental   25   25   Commitmental   25   Commitm	Citizens'25			Third National100			Factors' and Traders'.			Virginia State25	27	
Raventh Ward   25   300	Continental100	175		Valley National100	60		Germanla			Se Vonis		
First National	East River25			San Francisco.			Home	$22^{14}$			95	
Fifth Avenne   100   225   Fiv of S, Francisco   100   Gallatin National   50   110   Fiv of S, Francisco   50   60   First Nat. Gold   100   60   Fi	First National100			Anglo-California			Lafayettc	25		Citizena' 100	105	
German Antienal	Falton30		145	B'k of S. Francisco 100			Mechanics' & Traders'	821 <sub>2</sub> 28		Jefferson 100		75
Greenwich   25   Stoccess   40   Hanover   100   100   Hanover	Gallatin National50	110		First Nat. Gold100 Grangers' B'k of C.100	97	100	New Orleans Ins. Co	41				
Hanover.   100	Germania100			Merchants' Exch 100			Sun Mutual			San Empelson		
New York   100   116   118   136	Grocers'	:100	80								113	115
Manhattan	Importers' & Tr100	202					New York.			Commercial100	55	58
Maruf. & Merch'ts 20     85   Marine.   100   355     Market.   100   355     Market.   100   355     Market.   100   355     Mechanics' & 125   121     Mechanics' & 125   121     Mechanics' & 125   121     Mechanics' & 125   121     Mechanics' & 125     Mechanics' & 125     Mechanics' & 125     Mechanics' & 125     Merchanics' & 125     Merchanics	Leather Manufts 100	1115					Adriatic25	60	05	State Investment. 100	11%	115
Markot.	Manut. & Merch'ts.20 Marine100	:	85	STOOKS			American 50		13712	0.1100		
Merchantes   Commonwealth   Common	Market100	105		Baltimore.			Amity 100	50	60			
Merchants'	Mechanics' B. Asa'n50 Mechanics' & Tr. 25						Bowery25					
Merchants' Exch'ge50	Mereantile100	75	83 1251 <sub>2</sub>	Firemen's Insur'ce. 18	41	42	Broadway25	190	200			
Nassail	Merchants' Exch'ge50	:116	70	Howard Fire5 Maryland Fire10	612	5	Brooklyn			New York.		
N. Y. Nat. Exch'ge100 New York County 100 Ninth National. 100 North America 70   770   73 North America 70   770   73 North River 50   95 Pacific 50   126   135	Nassan100	80	85	Merchants' Mutual.50	50		City	110	125	Atlantic Mutual—	102	103
Ninth National   100   170   73   120   170   73   120   170   73   120   170   173   120   170   173   120   170   173   120   17	N. Y. Nat. Exch'ge100						Commerce Fire100	90		1876	100	101
North River   50	Ninth National100		$73\frac{1}{2}$				Continental100	165	170	1878 Commercial Mutual—		
Pacific   100   85   91   Boston   100   112   115   120   Exchange   30   115   130   1844   80   85   People's   2.5   Commonwealth   100   102   114   114   114   115   120   Exchange   30   115   130   13	North River50	*****	95	Alliance100 American F. & M., 100		135	Empire City100		110	1871		
People's   25	Pacific	;126 85		Boston100	112	115 120	Emporium100 Exchange30	115		New York Mutual-		
Republic   100   80	People's25			Commonwealth 100	90	92 114	Farragut50 Firemen's17	100	107	1876		
Seventh Ward   100     Firemen's   100   146   148   148	Republic100			Eliot100	133	135	Firemen's Fund10 Firemen's Trust10	103	110	1861		
St. Nicholas   100   80   Manufacturers'   100   120   125   125   100   109   110   100   109   110   100   109   110   100   109   110   100   109   110   100   109   100	Seventh Ward100			Firemen's100	146	148	Franklin	123		Paellie Mutual-		
Tenth National 100   Mercantile S Multial 100   130   131   Guardian   100   1	St. Nicholas100	0.5	80	Manufacturers'100	120	125	Germania 50	110	125	1876		50
Union50 145 Neptune F. & M100 120-2 121 Hammon	Tenth National100			Mercantile F. & M.100	130	91 133	Greenwich25 Guardian100	65	75	Mercantile stock	50	60
the manading Patch	Union50	145			12012	121	Hamilton15	120				

<sup>\*</sup> Price nominal; no late transactions.

# Investments

#### STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

#### ANNUAL REPORTS.

#### Mobile & Girard Railroad.

(For the year ending May 31, 1878.)

The president's annual report has the following: The earnings of your road for the year ending on the 31st May have been \$175,572, and the expenses \$112,274, leaving net \$63,298.

This is a considerable improvement over the previous year, especially if we take into account the fact that the renewal of rails has been considerably more than for any previous year since the existence of the road. The rolling stock and bridges have also been very much improved—all of which has been charged to expenses

charged to expenses.

In the last annual report a very full statement was made of a scheme for reducing the interest upon the indebtedness of the company. This plan has been carried out so far as to exchange \$800,000 of the company's 4 per cent bonds, with the Central Railroad & Banking Company of Georgia, for a like amount of this company's first mortgage bonds, and the coupons which had been taken up by that company. Of the \$33,500 plain 8 per cent bonds outstanding at the date of the last report, \$33,000 have been taken up and canceled by exchange for a like amount of 6 per cent bonds; thus reducing our interest account from \$91,202 to \$57,980 per annum, leaving one plain bond of \$500, yet outstanding, to be adjusted whenever it is presented.

The \$300,000 8 per cent bonds will mature January 1st, 1839, and, with reasonable prosperity, it is believed that the company will be able to meet them at maturity, with the use only of the \$167,000 6 per cent bonds now in the hands of H. H. Eppling, Esq., Trustee. If this can be done, the annual interest will then amount to only \$44,000 per annum, and it is not unreasonable to expect that small dividends can thereafter be paid from the earnings of the road.

earnings of the road.

EARNINOS.	
Up freight, (eastward)	\$68,019 71,058
Total from freight. Up pas-age, (eastward). Dowa pas-sage, (westward.	\$139,077 \$17,235 15,795
Total from passage	
Total earnings	\$175,572
TOTALS.	
The total earnings as stated are	\$175,572 112,271
Showing net	

As compared with the year previous, we are enabled to show an increase of earnings as follows: In freight, \$21,463; in passage, \$1,269; less a reduction in mail service of \$65; making a total net increase of \$22,677.

There has been an increase in expenses of \$14,641; but when

it is considered that we have placed 6½ miles of new rails in the track, with extensive repairs to bridges and rolling stock of the company, all of which has been charged to current expenses, it will be seen that the cost of running the road has been even less than that of the previous year.

LIABILITIES, MA	Y 31, 1	878.
-----------------	---------	------

Capital stock	• • • • • • • • • • • • • • • • • • • •			\$986,864 279,745 12,830	4.200.0.4
Second mortgage honds, Third mortgage honds, 4 Third mortgage bonds, 6 Plain bonds	per cent	· · · · · · · · · · · · · · · · · · ·		. 8 0,000	1,278,940
Central Railroad					1,133,500 5,688
	ASSETS, N	AY 31, 1878	3.	*	2,418,124
Construction		• • • • • • • • • • • •		294,870	0.010.010
Bills receivable				7,174	2,010,310
Central Railroad Bank. Chattahoochec National Agents' ledger U. S. P. O. Department.	Bank			10,140 5,586 2,150 604	339,062
Cash				269	18.751
				5	2,418,124

#### GENERAL INVESTMENT NEWS.

Atchison Topeka & Santa Fe.—Denver & Rio Grande.—The contract of lease of the Denver & Rio Grande Railway to the Atchison Topeka & Santa Fe Company was signed by the officers of both companies on Saturday, Oct. 19. By this agreement the

rivalry between the two companies is ended, the building of parallel lines will be stopped, and future extensions will proceed in barmony.

The Atchlson Topeka & Santa Fe Company is to take possession of the D. & R. G. Railroad, now 337 miles, and operate it exclusively for the period of thirty years, beginning December 1 next, paying all the taxes, insurance and general expenses. The rental to be paid the Denver & Rio Grande Company is 43 per cent of the gross earnings for the first year with a reduction of 1 per cent each succeeding year until the seventh is reached. From the seventh to the fourteenth year, both inclusive, the rental is to be 37 per cent per annum, of the gross earnings and for the remaining sixteen years of the lease 36 per cent is to be paid annually. In determining the amount of gross earnings from all business interchanged between the two roads, or by the Pueblo & Arkansas Valley Railroad, shall be divided on a basis of crediting each mile of transportation over the Denver & Rio Grande road as one and a quarter miles, except where such business shall be interchanged between the Denver & Rio Grande Railroad connecting Pueblo with Canon City, and the road which may The Atchlson Topeka & Santa Fe Company is to take possession connecting Pueblo with Canon City, and the road which may connect Canon City with Leadville, in which case the gross earnings shall be divided pro rata according to the number of

earnings shall be divided pro rata according to the number of miles hauled over the respective roads.

The Atchison Topeka & Santa Fe Company agrees not to build, operate, or encourage any road, directly or indirectly, not already constructed, that is parallel to or competing with the Denver & Rio Grande's present constructed lines. The lease also provides that the Atchisou Company shall not change the guage of its road or lay a third rail, without widening the guage or laying an additional rail, over all the Denver & Rio Grande lines, except those between Pueblo and the coal mines east of Canon City. Any lines that may be built from any terminus of the Denver & Rio Grande road, or in extension thereof, shall be of three feet guage. The Atchison Company also binds itself not to discriminate in freight or other charges, in any manner, to the injury of the Denver & Rio Grande Company, and, where traffic can be carried at the election of the lessee, it shall be transported by the shortest line.

the shortest line.

The rental is to be paid by the month. When the Atchison Topeka & Santa Fe takes possession of the leased road, it is to pay the Denver & Rio Grande, for the fuel, material and other railway supplies on hand, a sum to be agreed upon by two persons, one to be appointed by the president of each road. This sum is to be applied by the Denver Company to the payment of any of its deots, exclusive of stock, in excess of \$22,664 per mile. The Denver & Rio Grande engages to deposit the money received for rent with the U.S. Trust Co., or other trust company, in trust, tor the payment of interest on its debts, exclusive of stock, going to make up the sum of \$22,664 per mile. If any surplus remains, it is to be applied to the payment of such debts and liabilities in excess of the sum of \$22,664 per mile, until fully satisfied, after which the money may be used in the redemption and cancelation of the Denver & Rio Grande first mortgage bonds. No provision of the lease is to be abrogated or modified unless with the formal written consent of the trustees of the present mortgages of the The rental is to be paid by the month. When the Atchison written consent of the trustees of the present mortgages of the Denver & Rio Grande Railroad, or of holders, duly evidenced as such, owning or representing at least \$2,000,000 bonds.

All the litigation between the two companies is to be abandoned, and the Denver & Rio Grande Road is to be extended to the San Juan silver mines, and through the Grand Canon of the

Arkansas Valley.

Atlantic Mississippi & Ohio.—The case of foreclosure came up in the United States Circuit Court at Richmond, October 22, before Judges Bond and Hughes. The decree applied for by the before Judges Bond and Hughes. The decree applied for by the Trustees of the Atlantic, Mississippi & Ohio consolidated bond-bolders asks for the sale of the whole line and its property as an entirety, subject to liens of the several divisional bondholders, and after the payment of receivers' and other outstanding indehtedness, the remainder of the proceeds to be divided among the holders of Atlantic Mississippi & Ohio consolidated bonds. The Dutch bondholders, representing \$2,000,000, oppose the sale of the road, asking to become parties to the suit as defendants. This latter question was argued at length and submitted to the Court. The total amount of consolidated bonds of the road secured by the more trace, under which the proceedings are now instituted is The total amount of consolidated boods of the road secured by the mortgage under which the proceedings are now instituted is \$5,470,000, with interest overdue to October 1, 1878 of \$1,695,289. Subsequently, the Court considered the petition of H. R. Stewart, as holder of certain certificates of the Virginia & Tennessee railroad, the object of the holder of said certificates being to have them recognized as a lien superior to that of the Atlantic Mississippi & Ohio mortgage. Other holders of the same certificates are represented by coursel and this gause, which is known by were represented by counsel, and this cause, which is known by the title of Francis Skiddy et al., Trustees, against the Atlantic Mississippi & Ohio Rallroad, was also argued and submitted to

Chicago Burlington & Quincy.—Statement of earnings for the month ending August 31, 1878, and for the year 1878, to August 31, compared with the corresponding time last year:

Month andle

Gross earnings Expenses Net carnings	679,829	Ang. 31, 777. \$,330,248 574,391 755,857	Inc \$301,958 Inc 105,438 Inc 196,520
Passenger. Freight Mail and miscellaneous. Gross earnings. Expenses. Net earnings.	7,106,764 318,489 8,996,424 5,005,432	Eight mouths from Jan. 1 to Ang. 51, 177. \$1,581,549 5,740,754 329,292 7,631,596 4,329,692 3,301,904	Inc. \$9,621 Inc. 1,866,009 Dec. 10,802 Inc. 1,864,818 Inc. 675,740 Inc. 689,088

Chicago & Eastern Illinois.—The annual meeting of the stockhoiders of this railroad, formerly the Chic. Dauville & Vingennes, was held recently in Chicago. The annual report was submitted. It showed that the gross earnings during the past year were \$784,555. Operating expenses, etc., \$555,039. Net tarnings, \$220,516.

The following directors were chosen for the ensuing year: F. W. Huidekoper, Chicago; Franklin H. Story, Boston; George W. Gill, Worcester, Mass.; Thomas W. Shannon, John W. Brooknan and Henry B. Hammond, New York; C. E. Stevens, Boston; Joseph G. English, Danville, Ill.; T. F. Leonard, Springfield, ill. Subsequently the directors met and elected the following officers: F. D. Huidekoper, President; A. S. Dunham, Secretary and General Ticket Agent; J. C. Calhoun, Treasurer; G. S. Lyford, Superintendent; and Robert Forsyth, General Freight Agent.

Gas Stocks and Electric Light.—A lecture was delivered ately by Prof. Morton at the Stevens Institute, Hoboken, on the electric light. Mr. Morton said but little of the practicability of bringing the light into common use in place of gas and oil, and his remarks on that point may be condensed from the Tribune report as follows:

"Everybody knows many of the uses to which this has been already put. The illumination of large workshops, of public buildings, places of amusement, gardens, and the like, is undoubtedly an accomplished fact, and this use of the electric light we feel confident will largely extend. But it has been suggested that more than this will soon be reached, and that the electric light will take the place of other sources of illumination—gas, for example—in private houses. It would be very foolish for any one to attempt to predict what may or may not be accomplished in the future, but in such a case as this we may at least look back at the past and see what has been the history of the same thing, and judge something of future probabilities from past experi-

"This idea of dividing the electric light in the sense I have just noticed is no new notion. At least twenty years ago it was not

only thought of, but believed to have been accomplished.

"For example, a paper read before the French Academy by M.
Johart, a member of the Academy and a man of high scientific

reputation, on the 27th of February, 1858, stated as follows:

"I hasten to announce to the Academy the important discovery of the dividing of an electric current for lighting purposes. The current from a single source traverses as many wires as may be lesired, and gives a series of lights ranging from a night lamp to a lighthouse lamp.'

"He then goes into many minute details, describing how as many as six lamps were operated in his presence from a battery of one dozen poles and cells." \* \* \* "Here we have no predictions as to what was to be done in the future such as we have lately been favored with, but statements of what had been accomplished; and we may even say that in this case the final test of the pocket had been applied. This light seems not to have been extinguished, but we fear that some electric lights that go into pockets may never come out again. This was twenty rears age, and these promising experiments, as we all know, reached no successful result. I would by no means, however, have it inferred that better success can never be attained. On the contrary, there are several very promising directions for experiment, on one of which, no doubt, Mr. Edison is at present embarked; but the difference between a promising line of experiment and a successful result all the world's history teaches us is often a distance of many years, to say the least.

Hariford Providence & Fishkill,—New York & New England.—In the United States Circuit Court at Hartford, in the suit of the New York & New England Railroad to obtain possession of the Hartford Providence & Fishkill Road, Judge Shipman made a final decree, granting immediate possession. The Trustees of the Hartford Providence & Fishkill mortgage of Trustees of the Hartford Providence & Fishkill mortgage of \$2,000,000 accordingly transferred the property to the New York & New England Road, and it is now operated by the company. The \$300,000 mortgage bonds held by the City of Providence have oeen paid by a payment into the city treasury; but it is said that the bonds will not be surrendered till the pending suits as to ownership are settled. All the floating debt has been paid, and cash deposited in bank to pay the bonds not yet presented.

The N. Y. Times despatch states that the New York & New England Railroad Company has now a line of 150 miles, from

and cash deposited in bank to pay the bonds not yet presented. The N. Y. Times despatch states that the New York & New England Railroad Company has now a line of 150 miles, from Boston to Waterbury. It also obtains control of the Providence Division, from Willimantic to Providence, 58 miles; also, of the Boston & Woonsocket Road, 34 miles, and the Stockbridge Branch, 18 miles, making 260 miles in all. It leases, besides, the Norwich & Worcester and the Rhode Island & Mass. Roads. The corporation has out \$5,400,000 of bonds, covering all its possessions, including the uncompleted portion of the road between Waterbury & Fishkill. Mr. Clark, the manager, says that no more bonds will be issued, except for the development of the line westerly, and that it will require only about 60 days to put the road in running order to the Hudson River. It is not probable, however, that anything will be done before spring. The amount of bonds the company has the right to issue is \$10,000,000. Old Berdell bonds are now convertible into stock of the O00,000. Old Berdell bonds are now convertible into stock of the new company, and were selling to-day at 31½ in Boston and 33 in New York. Six months ago bonds sold for 11. The managers expect in a few days to put on through trains from Boston to Hartford, and connect here with the New York New Haven & Hartford Read Hartford Road.

PROVIDENCE, Oct. 18.—The New York & New England Railroad Company to day paid into the City Treasury the money to redeem the bonds of the Hartlord Providence & Fishkill Rallroad,

and took a receipt. The bonds will not be surrendered until the pending suits are determined.

Illinois & St. Louis Bridge.—in the U.S. Circuit Court at St. Louis, Judge Treat has made a decree foreclosing the first and second mortgages and the supplementary mortgage on the Illinois & St. Louis Bridge, and all its property and franchises, on the 20th of December next, unless the judgments heretofore rendered, amounting to over \$7,000,000, shall be paid within tendered. days from the date of decree.

days from the date of decree.

The sult, the St. Louis Globs Democrat reports, was in the names of John Pierpont Morgan and others, against the Illinois & St. Louis Bridge Company, and there is a cross-bill of John A. Stewart and Solon Humphreys, trustees of the first mortgage, and a cross-bill of Solon Humphreys and John A. Stewart, irustees under the second mortgage. All the parties in interest were represented in the trial, all dealer the sale of the bridge, and the sale will convey a full and clear title to all the property, franchises, etc., including a number of valuable lots and rescale

and the sale will convey a full and clear title to all the property, franchises, etc., including a number of valuable lots and parcels of land in this city and East St. Louis.

The decree sets forth that on the 17th of October there was due to John A. Stewart and Solon Humphreys, trustees under the first mortgage, the sum of \$4,096,571, in gold coin of the United States, which sum is ordered to be paid within ten days from that date; or the subsequent mortgagees may pay the above amount within ten days, and in the sevent of non-payment the amount within ten days, and in the event of non-payment the equity of redemption is forever barred and foreclosed.

That on the second mortgage bonds there was due to Stewart & Humphreys, trustees, \$2,000,000, gold, which, with interest, now smounts to \$2,593,255, and if said sum is not pald within ten days the subsequent mortgagees may pay, and in default of payment the equity of redemption shall be forever barred and foreclosed.

That a third mortgage was executed on the 2d March, 1874, to Humphreys, Taussig & Vail, and on the 1st January, 1875, a fourth mortgage to Humphreys & Stewart.

That in default of the amounts directed to be paid within ten

days, it is ordered and decreed that the bridge, its approaches and appurtenances, franchises and other property included in the first and second mortgages, and the lots mentioned in the supplemental deed of trust, shall be sold by Ezekiel W. Woodward, Commissioner, as an entirety, at the east front door of the Court House, in the city of St. Louis, on the 20th December, 1878, between the hours of 12 and 4 o'clock. The purchaser to pay down \$50,000, gold, on striking off the same, and if not pald within an hour the property to be put up and sold again.

#### TERMS OF SALE.

On confirmation of the sale by the Court, the purchaser is to pay, first, the costs of the suit and the expenses of the sale; slso, the cutstanding debts, etc., as certified by the commissioner, that is, about \$370,000, more or less, in gold. The balance to be paid in cash at the confirmation of the sale; but if the purchaser is a bondholder, he may turn in his first mortgage bonds at auch rate as their face value bears to the entire debt due on the first mortgage, and pay the balance of the first mortgage bonds in cash, at a similar rate. And if the purchaser be a bondholder under the first mortgage, other bondholders may come in as joint purchasers on the same terms. If the bid amounts to more than enough to pay the first mortgage, the balance goes toward the payment of the second mortgage, and the purchaser may turn in second mortgage bonds after paying the first mortgage bonds.

The Commissioner is to advertise the sale in a St. Louis paper,

and also in a New York paper, and is to report the proceedings to the Court; and whatever he does is to be subject to the approval of the Court.

—The earnings and expenses for each of the three years ending on April 30, 1876, 1877 and 1878, were as follows:

on April 60, 2010, 2011 and 2010,	For	he years endir	10-
	1876.	1877.	1878.
Earnings	\$419.116	\$515,034	\$690,604
Expenses	284.111	435, 177	471,005
	MACA BOT	0.010 207	4010 100
Net incomo	\$104,385	\$219,777	\$219,598
The above statement of not r	evenue for	the past to	WO VORTE

shows a balance of about \$220,000 for each year, equal to a payment of 7 per cent on \$3,142,850.

Indianapolis Bloomington & Western .- Receiver Wright's report for September is as follows:

Balance, September t	\$62,291 177,758
TotalDisbursements	\$210,080 179,840
Balance, Oct. 1	\$60,229 for the

Kansas Pacific.—St. Louis, October 22.—Sylvester T. Smith, Anditor of the Kansas Pacific Railroad under the late receivers, was appointed receiver of that road by the United States Court to-day, vice Carlos S. Greeley resigned, and H. Villard removed.

— The general outlines of the committee's proposed plan of re-organization was referred to last week. The pamphlet report of the meeting of the Denver extension bondholders held on the 18th inst. supplies the following details.

of the meeting of the Denver extension bondholders held on the 18th inst. supplies the following details.

The plan approved by the Committee of Three, Meesrs. Meyer, Rutten and Endicott, has regard to the condition of things that will exist in 1896, and aims so to strange the re-organization of the new company that its future credit and prosperity will be now placed upon a secure basis. The committee recommend the following plan: The road shall execute a new mortgage to the Trust Company, as trustee, having forty years to run, the bonds bearing 6 per cent interest per annum, principal and inter-

\$3,322,000

est in gold, for \$25,000,000, the bonds to be countersigned by the Trust Company for the following purposes, and no others:

It will be observed that this scheme does not propose the issue of a single bond for any purpose but to provide for the Denver Extension bonds and liens prior thereto, with the exception of the small amount that may be required in case of liability upon the unstamped income bonds, and in exchange for the Leavenworth Branch bonds, if satisfactory terms shall be arrived at, and for procurement of funds for the expenses of foreclosure and reorganization; and that the greater part of the issue will have no

organization; and that the greater part of the issue will have no existence until 1896.

To insure a standing that will enable the company to sell the large amount necessary in 1896, and also to at once place the new issue of 6 per cent bonds in high credit, it is essential that a strong sinking fund be established as soon as possible, in order that the company may profit by the advantage of compounding interest for a long term rather than a short one. It is proposed, therefore, to apply the first surplus available, after paying all interest charges and putting the road in good order, to the extent of \$600,000, to the purchase of the new consolidated 6 per cent bonds, the same to be placed in the sinking fund, and the interest thereon to accumulate and be constantly invested in the same bonds. Also, after the payment of \$600,000 shall have same bonds. Also, after the payment of \$600,000 shall have been made, a payment of \$50,000 shall be made every six months to the sinking fund, if the earnings of the road are sufficient, after paying interest upon the first mortgage debt, to he invested in liberarcone. in like manner.

The following estimate will show the probable accumulation of this sinking fund:

supposing the bonds to be bought at par.

Whenever the sinking fund shall be sufficient, with the subsequent accumulations of interest, to discharge the whole debt at or before maturity, then no further payments shall be made to the sinking fund.

The interest cherge upon the company will be no larger than

at present until 1896, being as follows:

8 per cent on Eastern Division, \$2,240,600. \$134,400 cper cent on Mindre Division, \$4,063,000. 243,780 per cent on interest certificates, \$850,905 51,034 6 per cent on consolidated bonds, \$7,200,000 452,000 Absolute interest charge .....

of sale for the same, and all sums of money hereafter received for account of sales of said lands, shall be mortgaged to trustees, the cash proceeds thereof, after paying all expenses on account of said lands, including taxes, to be devoted to the purchase of

income bonds.

Stock.—To compensate the Denver Extension bondholders for the reduction in the rate of interest from 7 per cent to 6 per cent per annum, and for the delay in the payment of interest apon the income bonds, a suitable allotment of stock in the new company should be made to them.

Resolutions were adopted approving of the plan and continuing the committee of three with full powers to act in all matters pertaining to the purchase and re-organization.

Montclair & Greenwood Lake .-- This road was finally sold Montclair & Greenwood Lake.—This road was finally sold in foreclosure Oct. 12, and bought, as reported, in the interest of the New York Lake Erie & Western Railway. The N. Y. Times gives the following version as furnished by a gentleman familiar with the facts: "The bargain was consummated at the last moment, late on the afternoon previous to the sale. No formal action had been taken by the officers of the Erie Company, but it was regarded as exceedingly important that the property should not go into the hands of any rival corportation, as an extension of the Montclair Road to Goshen would be several miles shorter than the Erie route, and would seriously interfere with the latter's local business to that point. Formalities were therefore waived. The check of the company was given for the

road in lieu of one that had previously been prepared by Mr. Cyrus W. Field. The amount was \$156,000. By the terms of the bargain, the company also purchased the following first mortgage bonds at 50 per cent of their par value, with the 5 per cent paid-up assessment added: Cyrus W. Field and his nephews, \$175,000; Arthur W. Benson, \$100,000; M. K. Jesup. Paton & Co., \$80,000; W. C. Sheldon, \$20,000; Abram S. Hewitt, \$70,000. This brought the total cost up to \$450,000 and gave the Eric Company the majority not only of the old bonds but also of the proposed new issue. There is considerable ill-feeling among the bondholders who were not admitted into the arrangement, and the bondholders who were not admitted into the arrangement, and

the bondsolters who were not admitted into the arrangement, and they are outspoken in accusing the members of the Purchasing Committee of having taken advantage of their position to unload their bonds without notice to their fellow-bondbolders, in whose interest they were supposed to be acting." \* \* \* \* "To understand the situation more fully, it is necessary to know that the Montclair Railroad only ran to Penhorn Creek, on the other side of Bergen Hill. The Midland Railroad also terminated near the same point. Mr. Tilden and the other officers of the two roads were the fortunate owners of about a mile and a hall of track known as the Hudson Extension, and they were the two roads were the fortunate owners of about a mile and a hall of track known as the Hudson Extension, and they were the Hudson Extension Company." \* \* "It is supposed that the Eric Company will extend the Montclair track in a southerly direction across the marshes to its main line, and thence through Bergen tunnel to the Eric depot at Jersey City. This will require only a quarter of a mile of track, and will destroy the usefulness of the Hudson Extension Company's line, except sfor as the Midland Railroad is concerned. It is estimated that fully one-third of the expenses of the Montclair Road were for nsefulness of the Hudson Extension Company's line, except as far as the Midland Railroad is concerned. It is estimated tha fully one-third of the expenses of the Montclair Road were for terminal facilities, and this will, of course, he saved under the new management. The Eric Company also provide by the purchase against any development antagouistic to their interests on the west. It is generally considered a good thing for them to have done

"There is a question as to the value of the old second mortgage bonds now. Mr. Field thinks them good, and has paid the assessment on those he holds. Mr. Hewitt, on the courary, say they are valueless. Mr. Tilden seems to be of a similar opinion as he has not paid the assessment on his holdings. The purches ing committee have issued a circular to the bondholder notifying them that the road has been bought in 'in the interest of \$15.5 000, that recommission contributions of \$15.5 000, that recommission contributions of \$15.5 000. interest for \$156,000; that re-organization can be effected inside of three weeks; that the new securities are being prepared to delivery, and that the road has been paid for and the deed passe and recorded."

—The new owners of the Montclair & Greenwood Lake Rai road are to meet next Wednesday at Jersey City to elect a boar of nine directors of the new corporation, which will be organized under the General Railroad Law of New Jersey.

under the General Railroad Law of New Jersey.

N. Y. & Oswego Midiand.—A meeting of representatives of the holders of receiver's certificates and first mortgage bond holders of the New York & Oswego Midland Railway Companwas held this week. Out of the \$1,352,555 of receiver's certificates issued, about \$550,000 were represented at the meeting The first mortgage bondholders were represented by Mr. C. N. Jordan and Mr. N. A. Cowdrey. The object of the meeting was toome to some arrangement between the holders of these respective liens. Mr. Stevens suggested that the road should be put thorough repair, and steel rails put down instead of the irou one Part of this expeose could be met by the sale of a number cangines that were unfit for service on the road. He submitted condensed statement of earnings and expenditures for the thre years of his receivership. From this statement it appears that the excess of expenditures over receipts in 1876 was \$91,308 24 in 1877, \$12,026 21; and in 1878 (estimating for September \$2,071 13. Mr. Stevens also submitted a report showing th total amount of certificates issued by the receivers to dat as follows:

	as follows:	
	For vendore' liens on rolling stock purchased by the company For rental of Utica and Rome ratiroads	\$511,1° 284,90
ı	For labor due employees of company For labor due employees of receivers	411,7
	Total	\$1,352,58 415,88
	Total	\$1.787.8°

not depend upon through business, which might he obtained be connections or extensions, but upon the development of loce traffic.

Mr. McDonald said the total indebtedness for rolling-stock an Mr. McDonald said the total indebtedness for rolling-stock an labor was \$1,767,892. Mr. Cowdrey said the first mortgap bondholders were willing to concede to the holders of receiver certificates a priority on the property of the road to the amoun of its income—to give them preferred stock that will entitle ther to the entire income of the road up to say 5 per cent. Mr. Joh Davenport, of the First National Bank of Richmond, wh represents perhaps the largest interest of the certificate holder said that he was willing to effect a compromise on the basis of per cent the first year, 3 per cent the second year, and so on unt 7 per cent was reached. Finally, the following resolution wa adopted: respective interests, or the interest they represent, a committee of seven persons with authority to confer with the committee of first mortgage bond-andersons with authority to confer with the committee of first mortgage bond-andersons flower than the New York & Oswego Midland Hallway property may be ransferred to the hands of the persons who ere the real owners, namely, a successor company in which they shall be represented; and that after such conference, in which the present security holders shall be properly represented, a suresument be prepared by the said committee, to be submitted to the holders of receiver's certificates for signature, embodying such plans as may a suresument be prepared by the said committee, to be submitted to the holders of receiver's certificates for signature, embodying such plans as may a supersument, and they be requested own fift to plan which does not recognize the right of the certificate holders of the periody catabilished in their favor by the decree; and to report at an arrive any as possible at a meeting to be called of the holders of receiver's

The following committee was appointed: W. H. Wickham, Thomas Dickson, Wm. H. Fenner, O. H. Williams, of Clinton, N. Y., John Davenport, W. O. McDowell and W. C. Whitney. The neeting then adjourned until Friday.

According to the decree of the United States Circuit Court for he Southern District of New York, the receivers' certificates are first liens on the property of the New York & Oswego Midland Railroad; but an appeal by first mortgage bondholders is now rending in the Supreme Court of the United States; and the raildity of some of the certificates is contested.

Ohio & Mississippi.-Mr. John King, Jr., receiver of the bio & Mississippi Railroad, has filed the following, as his september report, in the United States Cour::

RECEIPTS.		
1sh ou hand September 1	\$18,796	
ash from station agents	311,848	
ash from conductors	4,814	
ash from individual ratiroad companies, cic	\$9,55t	
ash from express companies	942	20.1
Total	\$337,936	57
DISBURSEMENTS.		
onchers prior to November 18, 1876	\$716 75	
Arrestages prior to November 18, 1876	215,486	
by folls subsequent to November 17, 1876		
tresrages subsequent to November 17, 18:6	661	
ash on hand October 1, 1878	59,362	77
		-
Total	\$357,956	27

Oregon & California .- A meeting of parties interested in oregon & California.—A meeting of parties interested in his concern took place at Frankfort recently, at which \$2,811,000 of bonds were represented. After some explanations arisisted by Mr. R. Kæhler, the first resolution of the committee, athorizing the purchase of the Oregon Central Railway by seems of the option they dispose of, was adopted by 2,750 votes gainst 234. The second resolution, respecting means and ways, as adopted by 2,675 water against 100. as adopted by 2,645 votes against 109.

-CHAMPAION, Oct. 24.—The Paris & Dan-& Danville .ille Railroad, extending from Danville south through Paris, farshall, Robinson, and other large towns, to Vincennes, a disance of 112 miles, was sold yesterday at Paris, under a decree of ersclosure of the United States Court. Charles Ridgley was the orchaser, for the sum of \$301,000. It is understood the Wabash tailroad and the Cairo & Vincennes railroad companies are ster sted in the purchase. It has been for some time in the ands of J. A. Eads, as receiver, who has his office at Paris.

Pennsylvania Railroad.—The following statement of the usiness of all the lines of the Pennsylvania Railroad Company ast of Pittaburg and Erie, for September, 1878, as compared

7ith the same month in 1877, shows-	
decrease in gross earnings of	\$147,762
decrease in expenses of	15,742
A decrease in not carnings of	\$132,520
The nine months of 1878, as compared with same per	iod in
877, ahow—	
n increase in gross earnings of	\$913,6 0 654,632
An increase in not carpings of	,368.292
All lines west of Pittsburg and Erie for the nine mon	theor
378 show a deficiency in meeting all liabilities of \$35	11,082,
eing a gain over the same period in 1877 of \$225,964.	

Philadelphia & Reading .- A comparative statement of gross ceipts, tonnage and passengers of the Philadelphia & Reading alroad Company for the month of September is as follows:

Gross receipts.						
		-1878 Fiscal		riscal		
aliroad traffic anal traffic team col iers	Month. \$671.113 56.055 28,235 11,022	year to date. \$8,977 889 640,964 417,029 79,041	Month. \$1,881,581 140.825 42,282 12,748	year to date. \$9,877,395 765,923 531,628 102,819		
etal Railroad Coeading Cout and Iron Co.	\$779,450 622,266	\$10,144,425 6,152,473	\$1,527,459 1,142.703	\$11,277,766 7,923,621		
Total of all	1,401,747	\$16,298,900	\$2,670,144	\$19,201,390		
		ND PASSENGERS.				
ons of coal on railroad. ons of merchandled	827,539 262,329 623,674	4,409,999 2,594,987 5,388,971	824,116 287,552 682,731	5,786,897 2,598,901 6,572,991		
osl trausp'ted by steam colliers	49,218	484,720	53,971	482,947		
	TONS OF	COAL MINED.				
y Cosi and Iron Co	189,736 63,079	2,049,749 822,828	419,602 180,931	2,980,378 1,089,847		
etal mined from landa owned and controlled by Company and from						
leaschold estates	202,816	2,972,578	600,533	4,070,326		

The reduction of receipts is due to the restriction of coal production, the mices having been worked but sine days in September, 1878, against a full month in 1877.

Ruilrond Rates in England and the United States.—At the half-yearly meeting of the Great Western it ilway Company, of England, recently heid in London, a reference was made to the passenger rates on a portion of the lines of that company, which shows that charges on many American railways are lower than the corresponding obargos on English lines, or, indeed, on the lines of any other extensive railway system in the world.

The circular of Mesers, Satterthwaite & Co. comments as follows: "The rates on the Great Western are, therefore, in American currency, about \$15 for first-class accommodations, or at the rate of about 61 cents per mile: for acconductors, are the rate of about 61 cents per mile:

American currency, about \$15 for first-class accommodations, or at the rate of about \$15 for serious per mile; for second-class as rvice \$10, or at the rate of about \$4.5 cents per mile; and for third-class accommodations, \$7.25, or a little more than \$2 cents per mile. These charges are much higher than those commonly imposed upon the railroads of the New England, Middle and Western States, which have a considerable passenger traille. The contrast is especially striking between the cost of travelling in American Is especially striking between the cost of travelling in American aloeping or parlor cars, which undonbtedly furnish accommodations that are, in many respects, superior to those obtained by the passengers who travel in the first-class English cars, at less the passengers who travel in the first-class English cars, at less than one-half the monoy demanded for travel in the first-class carriages of the Great Western; but even the rates charged for third-class passengers, of whom there were sixteen millions during the last half-year, are far above the average rates prevailing for the best accommodations Am. rallways afford. The Eric Rallway, for instance, in its last report to the New York State Engineer, stated that the rate of tare for passengers charged for the respective classes per mile is as follows: For first-class through passengers, 1 49-100 cents; for first-class way passengers, 2 2-100 cents; for commutation passengers, 75-100 cents; for emigrant through passengers, 1 71-100 cents.

emigrant through passengers, 1 71-100 cents.

"The New York Central returns were as follows: For first-class through passengers, 1 87-100 cents; for first-class way passengers, 1 87-100 cents; for first-class way passengers. class through passengers, 1 of 100 cents; for second-class through passengers, 2 58:100 cents; for second-class way passengers, 2 cents; for emigrant through passengers, 1 12:100 cents; for emigrant way passengers, 1 25:100 cents.

emigrant through passengers, 1 13-100 cents; for emigrant way passengers, 1 25-100 cents.

"The report of the Pennsylvania Rallroad Company, made to the State of Pennsylvania for the year 1876, gives the following returns: For first-class through passengers, 2 3-10 cents; for first-class way passengers, 3 cents; for second-class through passengers, 2 cents; for emigrant way passengers, 1 6 10 cents.

"The charges for carrying freight, per ton, between Philadelphia and Harriaburgh, a distance of 112 miles, nearly as great as between Derby and London, are as follows: First class, \$6; second class, \$5; third class, \$4; fourth class, \$3; which, it will be seen, are much lower than the charge for the corresponding service on the Midland road between London and Derby, even if the "amall wares" apoken of are rated as first-class freight. The contrast for carrying freight between competitive points is still more marked. The rate per ton between Manchester and London, a distance of 190 miles, allows the English company a triffe more than 3; cents per ton per mile, and it is only a very small proportion of the through or competitive husless of American railways on which such rates are imposed. The rates on first-class freight from Philadelphia to Pittsburg, a distance of 385 miles, or nearly twice as great as the distance The rates on first class freight from Philadelphia to Pittsburg, a distance of 385 miles, or nearly twice as great as the distance between London and Manchester, are only \$7 40 per ton, or less than 20 per ceut higher than the charge referred to as one which makes an injurious discrimination against the town of Derby, for transporting freight for 190 miles. In the west-bound competitive freight sent over the long distances between the Atlantic seaboard cities and important western points, many instances doubtless occur in which first-class goods are carried ten times the distance between Derby and London for not more than double the charge perton made for conveying goods between these points. the charge perton made for conveying goods between these points. The east-bound freight tariffs, generally speaking, are infinitely lower than the charges for west-bound services."

St. Louis Alton & Terre Haute.—A meeting of the first mort-gage bondholders of the St. Louis Alton & Terre Haute Railroad Company was held at the company's offices, No. 12 Wall street, for the election of a trustee in the place of the late Robert Bayard. Mr. John S. Barnes, of the firm of J. S. Keunedy & Co., was unanimously elected for the unexpired term.

Wabash.—The following is an abstract of the report filed by the Wabash Railroad Company by order of the United States Circuit Court at Springfield, Ill. The report covers four months of the current year's business—May I to August 31:

	of the chrient year's business - may 1 to mag as of .	
۱	Gross earnings for four months	\$1,653,737
1	Operating expensed	1,249,764
ı		
ı	Net earnings for four months	\$404,978
ı	The payments, except for operating expenses for the same time,	
ı	Doministrate de la constant de la co	
И		
ı		
1	5 D T D Co Cars	
ı	Tatanast on funded dobt	
ı	Interest on threed depositions	\$160,213
ı		000 000

Washington City Virginia Midland & Great Southern.—It was stated in the last CHRONICLE that the coupons of the Orange & Alexandria R. R. were being paid; but it should be understood that the July, 1878, conpons of the Orange Alexandria & Manassas Road are not being paid. The letter road is leased to the Balt. & Ohio Rallroad at \$59,250 gold per annum—6 per cent on the 1st mortgage—and a few days ago an order was made by the court that the lease money be applied to past due coupons. Payments over net carnings.

# The Commercial Limes.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, October 25.

We have had this week mere seasonable weather, frosts having extended to Southern latitudes, and the air is clear and bracing: yellow fever is consequently near an end in the Southwest, at least so far as it has any commercial significance. turbed condition of the money markets, at home and abroad, is also much abated. Thus most of the obstacles to mercantile activity, which have been felt more or less, are removed. But prices of staples of agriculture have declined to such low figures that the profits of growers are largely swept away, leaving them without means to purchase goods to the extent they otherwise would. Therefore the early promises of the autumn season are not likely to be fully realized, and the prospects of the immediate future are less flattering. Still, it should be remembered that no crops were ever grown in this country at a less price.

Pork and lard have shown weakness from day to day, and at the close quite broke down under the tenor of Western advices. Old mess pork closed with free sellers at \$8 25, and there was a pressure to sell for future delivery, which carried prices down to \$8 05 for November, and \$8 15 for December. New for Jauuary was offered at \$9 40, with bids reduced to \$9. Lard declined to \$6 40 for prime Western on the spot, with closing sales for future delivery at \$6 37½ for the next two months, \$6 45 for January, and \$6 52½ for February. These figures are their own comment. Bacon has ruied dull, and Western long clear sold to-day for January delivery here at \$4 85 per 100 lbs. Cut meats generally quiet, but pickled rlb bellies, medium and light weights, have had a fair sale at 6½@6½c. Tallow has been more active, but closed dull at 6½c, for prime. Beef meets with some inquiry, and Phlladelphia India mess has sold at \$18 50 per tierce. Butter has been dull, but choice grades are scarce and firth. Cheese was more active, and closes steady at 8½@9½c, for prime to choice factories. Kentucky tobacco has been active, the sales being liberal to fill Regie contracts, but at a material decline in values. The sales for the week are 1,850 hhds., of which 1,650 for export and 200 for home consumption; quotations are reduced to 3@4½c, for lugs, and 5½@11c, for leaf. Seed leaf also more active, there being a disposition to close out stocks. Sales for the week are 550 cases 1877 crop, New England, 10@25c.; 1,237 cases 1877 crop, Pennsylvania, 7½@20c.; 100 cases 1872-6 crop, New England, 12@20c.; 37 cases 1876 crop, State, 7½c.; 93 cases 1877 crop, Ohio, 7½@8½c., and 434 cases 1877 crop, Wisconsin, 7@11c. The business in Spanish tobacco has been limited to 500 bales Havana at 85c.@\$1 10.

There has been little of importance done in coffees, either in Pork and lard have shown weakness from day to day, and at

85c.@\$1 10.

There has been little of importance done in coffees, either in There has been little of importance done in coffces, either in Rio or mild grades; prices are without further changes, though no undue steadiness is noticeable; fair to prime cargoes of Rio quoted at 15½@16½c. gold; stock on the 23d inst., 25,580 bags in first hands. Rice has been in fair jobbing sale at previous figures. Molasses is unusually quiet; the stock of foreign grades here is of an inferior and unsatisfactory quality, such as buyers neglect; Cuba 50 test refining quoted at 32@33c.; new crop New Orleans has arrived freely, but is quiet, and quoted at 40@50c., and old 25@40c. Refined sugars have been quiet and are quoted at trifle lower; standard crushed, 9§c. Raw grades have continued dull, and some irregularity and weakness is reported: fair refining and some irregularity and weakness is reported; fair refining Cuba, 71@78c.; good do., 71@78c.

 
 Stock Oct. 1, 1878.
 57,278

 Receipts since Oct. 1, 1878.
 24,818

 Sales since.
 28,927

 Stock Oct. 23, 1878.
 52,691

 Stock Oct. 24, 1877.
 62,063
 9,110 11,435 11,332 9,213 21,333

#### COTTON.

FRIDAY, P. M., October 25, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegram from the South to-night, is given below. For the week ending this evening (Oct. 25), the total receipts have reached 162,23 bales, against 160,233 bales last week, 148,158 bales the previou week; and 130,990 bales three weeks since; making the tota receipts since the 1st of September, 1878, 848,075 bales, agains 555,038 bales for the same period of 1877, showing an increase sinc September 1, 1878, of 293,037 bales. The details of the receipts fo this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1878.	1877.	1876.	1875.	1874.
New Orleans	13,985	38,523	42,683	38,519	34,37
Mobile	7,661	14,067	16,034	14,675	12,32
Charleston	26,052	22,751	26,976	24,152	24,62
Port Royal, &o	198	596	3,095	681	58
Savannah	37,965	28,132	20,896	30,224	34,44
Galveston	25,075	19,879	18,363	23,024	11,83
Indianola, &o	643	301	664	1,190	39
Tennessce, &c	8,286	1,519	6,584	7,418	4,41
Florida	3,188	198	728	669	58
North Carolina	7,403	7,148	7,490	5,952	5,24
Norfolk	23,318	20,534	30,108	22,763	20,59
City Point, &o	8,462	3,961	996	1,378	67
Total this week	162,236	157,609	174,617	170,645	150,08
Total since Sept. 1.	848,075	555,038	807,646	740,500	651,25.

The exports for the week ending this evening reach a total o 96,450 bales, of which 69,782 were to Great Britain, 9,630 to France, and 17,018 to rest of the Continent, while the stocks a made up this evening are now 416,540 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week	EXP	ORTED T	0—	Total	8ame	STOCK.	
ending Oct. 25.	Great Britain.	France.	Conti- nent.	this Week.	Week 1877.	1878.	1877.
N. Orl'na	5,711	2,554	1,063	9,328	18,862	46,071	95,755
Mobile	5,580			5,580		11,324	21,12
Charl't'n	12,889	4,009	7,074	23,972	886	79,807	53,77
Savan'h.	6,308		6,900	13,208	7,843	119,101	60,36
Galv't'n-	6,122	3,087		9,209	9,690	68,943	45,83
N. York.	17,507		1,373	18,880	8,105	40,002	36,98
Norfolk-	9,098			9,098	1,891	21,292	18,460
Other*	6,567		608	7,175	3,825	30,000	32,000
Tot. this weok	69,782	9,650	17,018	96,450	51,102	416,540	364,30
Tot.since							
Sept. 1.	234,363	17,098	43,956	295,417	158,565		

The exports this week under the nead of "other ports" incinde, from Balmore, 2,092 bales to Liverpool and 608 bales to Freten; from Batton Labales to Liverpool; from Philadelphia, 337 bales to Liverpool; from Wilmin 100, 2,282 bales to Liverpool.

In addition to above exports, our telegrams to-night also giv ns the following amounts of cotton on shipboard, not cleared, the ports named. We add also similar figures for New Yowhich are prepared for our special use by Messrs. Carey, Yale Lambert. 60 Beaver street:

	On	T				
OCT. 25, AT-	Liver- pool.			Coast- wise.	Total.	Leaving Stock.
New Orleans	6,500	8,250	8,750	None.	23,500	22,500
Mobile	3,774	None.	2,000	None.	5,774	5,550
Savannah	28,000	4,000	18,000	3,000	53,000	66,101
Galveston	18,140	3,542	2,158	1,967	25,807	43,130
New York	3,775	500	1,500	None.	*7,975	32,027
Total	60,189	16,292	32,408	4,967	116,056	169,314

\*Included in this amount there are 2,200 hales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 45,348 hales, while the stocks to-night are 52,234 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 18, the latest mail dates:

Į			RECEIPTS SINCE SEPT. 1.  1878.   1877.   Great Britain.		TED SINC	E SEPT.	1 TO-			
	Ports.				France.	Other Foreign	Total.	Stock.		
ı	N.Orlns	60,463	69,936	17,575	2,553	846	20,974	38,642		
I	Mohile.	22,204	36,796	1,100			1,100	14,345		
I	Char'n*	145,425	67,635	15,292	2,913	10,804	29,009	79,291		
ĺ	Sav'h	208,989	94,554	24,431	1,250	8,123	33,804			
I	Galv.*.	120,374	68,107	13,486		1,572	15,058			
I	N. York	10,333	1,139	50,451	732	1,481	52,664	48,676		
I	Florida	2,425	412							
ı	N. Car.	25,705	15,814	7,625			7,625	9,627		
ı	Norf'k*	80,594	39,542	10,655			10,655	18,000		
ŀ	Other	9,327	3,494	23,966		4,112	28,078	8,000		
	This yr.	685,839		164,581	7,448	26,938	198,967	376,848		
			397,429			17949	107,463			
ı	* Uncer the head of Charleston is included Port Hovel &c. under the head of									

alveston is included Indianola, &c.; under the head of Norfolk is included City Galveston is included Indianola, &c., under the control of the con the telegraphic figures, because in preparing them it is always seesary to incorporate every correction made at the ports.

The market for cotton on the spot has further declined the past eck, quotations being reduced \( \frac{1}{2} \) c. on Menday and again \( \frac{1}{2} \) c. on 'ednesday, bringing middling uplands down to \( \text{9}\)\( \text{c} \), or more early to their value for early delivery. There has been a fair dinning demand and some business for export, but the most easily to their value for early delivery. There has been a fair dinning demand and some business for export, but the most easily there was a further decline of 1-16c., middling uplands sing quoted at 9 11-16c. For future delivery the speculation is been quite excited, the sales exceptionally large, and the flucture of the extension of the flucture of the flucture of the extension of the flucture of the extension of the early months going 8 to points below the extreme inside prices of the previous Thursay. There was a weak opening on Tuesday, November adiling flow as 9.55, and January at 9.62, but a quick recovery on the ore assuring financial reports from London and Glasgow and estendier closing of the Liverpool market. Wednesday was estable closing of the Liverpool market. Wednesday was estable the finally closed at a material advance, except October, which felt the effect of the decline in spots. A severe gale sed over the Atlantic coast on Wednesday, and it was reported a 'Change to have done much injury to the cotton that romained picked. Yesterday, the Liverpool advices were disappointing, deprices again broke down, the early months being especially pressed, but, except for October, stopping short of the inside gures of Monday. To-day, the opening was lower, followed, wever, by some recovery on steadier accounts from Liverpool, at the later months were higher.

The total sales for forward delivery for the week are 398,900 les, including — free on board. For immediate delivery the alsone, 500 bales were to arrive. The following ta the telegraphic figures, because in preparing them it is always

e above, 500 bales were to arrive. The following tables show

to official quotations and sales for each day of the past week:									
turday, Oct. 19,	UPL	ANDS.	ALAI	ALABAMA.		LE'NS	TEX	(A8.	ı
Friday, Oct. 25.		Mon	Sat.	Mon	Sat.	Mon	Sat.	Mon.	1
dinary P D.	818	8	818	8	838	814	838	814	1
od Ordinary	89 <sub>10</sub> 91 <sub>16</sub>	8718	91 <sub>10</sub>	87 <sub>16</sub> 815 <sub>16</sub>	813 <sub>16</sub> 95 <sub>16</sub>	811 <sub>16</sub> 93 <sub>16</sub>	813 <sub>16</sub> 95 <sub>16</sub>	811 <sub>16</sub> 93 <sub>16</sub>	Н
riet Good Ord	919	938	912	1338	934	958	934	950	п
w Middling	91116	9916	91116	9916	91516	91318	91518	913,4	١.
rict Low Mid		91116	91316	91116	10116	91616	10118	91916	П
ddling	101	978 1018	10 104	97 <sub>6</sub> 101 <sub>8</sub>	104	$10^{1}_{8}$ $10^{3}_{8}$	1012	10 <sup>1</sup> 8 10 <sup>3</sup> 8	-
Piet Good Mid	1012	1038	1012	1038	103	1058	103	1058	1
iddling Fair	11	1078	11	1078	114	1148	114	1119	1
ir	11159	1112	1158	1112	1178	1134	1178	1134	] ]
	Tues	Wed	Tues	Wed	Tnes	Wed	Tues	Wed	1
dinary \$ D.	8	778	8	778	814	819	84	818	1
Pict Ordinary	8716	8518		8518	81116	8910	81118	8918	1
od Ordinary	810th	81316	81516	81316	9316	9118	9318	9110	1 3
v Middling	9916	914 9716	93 <sub>8</sub> 09 <sub>16</sub>	914 97 <sub>16</sub>	95 <sub>8</sub> 913 <sub>16</sub>	912	938	912	J
rict Low Mid	91110	9916	91116	9916	91516	91116	913 <sub>16</sub> 915 <sub>16</sub>	91116	1
ddling	978	93	9'6	93	1018	10	1018	10	
od Middling	1018	10	1018	10	1038	104	1038	1014	1
Plet Good Mid	1038	1014	1038	104	1058	1012	$10^{5}8$	1012	ì
ddling Fair	1116			1034 1138	11 <sup>1</sup> 9		1134	11 115a	
-	Th.	Fri.	Th.	Fri.	Th.	Fri.	Th.	Fri.	t
dinary 9 b.	778	71316	778	71316	818	8116	818	8116	19
let Ordinary	8316	814	8516	814	8916	812	8916	812	1
liet Good Ord	813 <sub>16</sub>	83 <sub>4</sub> 93 <sub>16</sub>	81316	9316	9116	9716	9116	9716	1
w Middling.	9718	938	9716	938	91110	950	91116	958	t
Piet Low Mid	9916	910	99.0	912	91318	934	91318	934	1
ddling.	934	91116	931	91116	10	91510	10	91516	]]
od Middling	101.	91016	10 10 <sup>1</sup> 4	91516	104	10316	104	10316	1
Iddling Fair	10%	101116	103	$10^{3}_{16}$ $10^{11}_{16}$	1012	10716 1015 <sub>16</sub>	1012	10716 101516	8
ir	1130	1116.0	1130	115.0	1150	119.0	1150	719-0	18

111016	11.98	111919 11198 111919 11198 111919					
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fr1.	
od Ordinary	834	8 <sup>1</sup> 9 8 <sup>5</sup> 8 9 <sup>1</sup> 8 9 <sup>1</sup> 2	818 858 918 919	8 8 <sup>1</sup> 2 9 9 <sup>3</sup> 8	8 81 <sub>2</sub> 9 93 <sub>8</sub>	715 <sub>16</sub> 87 <sub>16</sub> 815 <sub>16</sub> 95 <sub>16</sub>	

#### MARKET AND SALES.

No.	SALE	S OF SI	FUTURES.				
SPOT MARKET CLOSED.	Ex- pert.		Spec- ul't'n		Total.	Sales.	Deliv- eries.
n. Quiet. lower quiet, lower d. Quiet, lower d. Quiet, lower steady, lower	290	432 470 1,158	7	2,100 1,200		97,200 53,700	1,600 1,600 1,200
tal	1,910	3,661	256	3,300	9,127	398,900	8,700

For forward delivery, the sales have reached during the week 8,900 bales (all middling or on the basis of middling), and the flowing is a statement of the sales and prices:

For October.	Bales.	Cts.	Bales.	Cla.	Sales.	Cis.
les. Cts	300	9.64	600	9.80	800	9.57
(0) 9.50	400		100		2,200	9.53
900 9.83	200		500	9-82	9,100	9.59
200 9-51	300	9.69	100	9.83	1 100	8.99
9.55				40-03	1,100	8.60
801 9-58	400,	0.04	100	ROF.	1,200	9.21
	500	6.19	10000		1.000	9-62
000 0.57	1,500	9.73	15,800		8,600	8.63
100 9.58	1,900	9.73			300	9.64
500 9:59	400	9.74	Pos. Navemb	ber.	1,600	W85
100 s.n. 26th 9 60	1, 1,100	9-75	1,700	0.52	400	9:66
500 9-60	800	9-77	1,000	9:51	400.	9-67
.100 Q-R1	900	9-78	300	9:55	100	9:01
300 9-63	200	9-70	800	0.50	600	(1)00
	1 2001 11 11	0 40	500	8.26	700	0.00

1									
Bales, Cts.	Bales. Cts.	Onto the	The face						
800 9-79		Saine. Cto,	Bales, Cits.						
PONO CONTRACTOR BY 18	19,000 9.70	10019-04	, 10010-17						
700 9.73	14,800 9.71		-						
1,400 9-74	10,900 9-72	50,600	17,800						
4,100 U-75	18.100 9-79								
800 9-70	7,400 9-71	For March.	Wan Man						
200 9.77	11,100 9-75		Yor May.						
100 9-83	AAAAOO W 10	600 9-84	10010-04						
	5,000 9-76	470 1185	MOD10-06						
100 9-83	5,500 9 77	600 9-86	700						
100 9-81	3.700 9-78	1.900 9-90	10010.07						
1,000 9.83	1.100 9-79	3,200 9-91	8(0) 10-08						
-	3,760 9 80	4.000 9-99	1,00010.09						
29,200	0,200 9-81	2.900 9-98	1,000						
	9 100		9,600						
For December.	8,100 9-83	1.000 9 141	70010 11						
For December.	5,700 9:88	1,500 9-95	8,20010-12						
1,000 9-59	4,800 9-81	1,700 9-96	40010 13						
5,600 9.60	7,100 9-85	1,100 9-97	50010-14						
2,900 9-61	4,800 9-8/5	1,200 9:98	50010 15						
9,000, 9.62	1,600 9-87	900 9-99	1,600 10.16						
4,000 9:68	500 9-110		1000						
7,300. 9.64		1,10010-00	1,20010-17						
9 7000	2,700 9.90	50010.01	80010-18						
8,700 9.65	200 9-91	1 80010.03	10010-20						
5,100 9-66	100 9-93	70010-041	500 10:23						
5,200 9-67	100, 9.94	1,80010.01	400 10.23						
5,600 9-68		10010.03	80010-24						
8,500 9-00	147,700		570AU 86						
4,500 9-70	E41,100	400 10:08							
1,700 9.71		10010.07	16,000;						
41100		40010.08							
1,100 9.72	For February.	10010-09	For June.						
_ 700 9-73	1,000 9.75		500 10-13						
2,100 9-74	2,800 9.76	26,000	60010-:4						
4,700 9-75	1,300 9-77	20,000	20010-16						
8,200 9.70	800 9:78	For April.	500 10-17						
4.500 9.77			000 10 17						
9 400	800 9-79	400 9-95	1,60010-18						
2,400 9-78	4,200 9-80	200 9:98	40019 19						
1,300 9.79	6,300 9-81	100 9-98	300 10-20						
800 9-80	8,800 9.82	1,100 9-99	20010-21						
100 9-81	2,600 9-89	2,20016:00	20010-22						
400 9:84	6,200 9.84	1,90010.01	20010-28						
600 9-85	2,500 9-85	2,50010.02	10010-26						
200 9.86	9 900		200						
900	2,200 9-86	1,00010 08	10010-29						
. 800 9.88	1,100 9.87	1,00010 04	1000						
04.000	2,200 9.88	30010-05	4,900						
91,300	1,400 9-89	90010:08	For July.						
	1,600 9-90	1,200 10.07	400 10-21						
For Junnary.	18.6	1,10010.08	40010-25						
100 9.62	1,600 9.02	900 10:09	70010-26						
200 9-63		1 000	100						
1 700		1,20010.10	10010.27						
1,700 9.65	1,600 9.94	10010-11	20010.90						
2,600 9.66	900, 9-95	20010-12	20019:31						
2,900 9-07	900 9-96	10010-13	10019-34						
3,000 9.68	800 9-97	10010-14							
8,400 9-60	400 9-93	10010-15	2,100						
The following exchange has been made during the week:									

has been made during the weel '11 pd. 10 exch. 100 Jan. for Pub.

The following will show the closing prices bid and asked for future delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week:

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Sat'day.	Mond'y	T'sday.	Wed.	Thurs.	Friday.
Market-	Lower.	Lower.	Higher.	Higher.	Lower.	Variable.
	Bld. Ask	Bld. Ask.				
Octuber	9.83@84	9.66@67	9.74@76	9.78@80	9.59@60	9.61962
Nev'mb'r.	9.77@78	9.57@58	9.66@67	9.75@ -	9.590 -	9.62@63
Decemb'r	9.79@80	9.58@59	9.69@70	9.78@79	9.63@64	9.69@70
January	9.86@87	9.650 -	9.75@76	9.87@ -	9.73% -	0.70280
February		9.74 275	9.85@86	9.07@ -	9.83.284	9.89@90
	10.03 204			10.06@ -		
	10.12@14		10.05 206			10.09210
	10.220 -					
	10.27@28		10.23@25			10.27@29
	10.32@34				10.26@29	10.34@36
Tr. orders		9.70	9.80	9.80	9.60	9.65
Closed-		Weak.			Firm.	Firm.
Ozoscu-	4 11 141	AL CLOSES	Dicting.	* 10.210		
Gold	1004	10019	10019	10019	10038	100%
Exch'nge		4.784	4.7812	4-79	4.79	4.791
EACH HAG	2 10 2	- 40 - M	4C-3	- X 10	- T 10	7 .0.3

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Oct. 25), we add the item of exports from the United States, including in it the exports of

	Friday only:	,			•
	Triday only.	1878.	1977.	1876.	1875.
	Stock at Liverpool	306,000	425,000	544,000	587,000
	Stock at London	33,500	27,500	34,000	56,250
	Total Great Britain stock .	339,500	452,500	578,000	643,250
	Stock at Havre	121,250	164,000	179,500	193,750
,	Stock at Marsellies	1,750	7,000	4,500	3,000
	Stock at Barcelona	8,250	45,000	54,000	60,000
	Stock at Hamburg	4,500	11,000	9,000	15,000
	Stock at Bremen	23,750	45,000	47.500	30,000
	Stock at Amsterdam	34,000	31,500	55,750	55,000
ı	Stock at Rotterdam	7,000	9,500	13,500	11,000
	Stock at Antwerp	3,250	5,500	14,000	6,250
	Stock at other centl'utal ports.	9,750	8,250	14,000	9,000
	Total continental ports	213,500	326,750	391,750	385,000
1	Total European stocks	553,000	779,250	969,750	1,028,250
	India cotton afleat for Europe.	102,000	45,000	180,000	210,000
1	Amer'n cotten afleat for Eur'pe	205,000	112,000	163,000	170,000
ı	Egypt, Brazil, &c., afit for E'r'pe	17,000	29,000	41,000	39,000
1	Stock in United States ports	416,540	364,306	516,782	405,827
	Stock in U. S. interior ports	45,417	42,298	63,743	53,842
	United States exports to-day	21,000	3,000	18,000	32,000
			Territoria.		1 000 010

Tetal visible supply.bales.1,359.937 1,374,854 1,952,275 1,938,919 Of the above, the totals of American and other descriptions are as

ı	IOHOM8:				
ı	American-				010 000
ł	Liverpeol etock	148,000	176,000	197,000	210,000
1	Continental stocks	166,000	238,000	259,000	166,000
	American affeat to Europe	205,000	112,000	163,000	170,000
ı	United States stock	410,540	364,306	516.782	405.827
1	United States interior etoeks	45,417	42,298	63.743	53,842
ı	United States exports to-day	21,000	3,000	18,000	32,000
ł		001.057	023 604	1,216,525	1.037.669
1	Total Americanbales.1	1,004,001	299,004	Timining	2,001,000

East Indian, Brazil, &c.— Liverpool stock. London stock. Continental stocks. India aftoat for Europe. Egypt, Brazil, &c., aftoat.	1878.	1877.	1876.	1875.
	158,000	249,000	347,000	377,000
	33,500	27,500	34,000	56,250
	47,500	88,750	133,750	219,000
	102,000	45,000	180,000	210,000
	17,000	29,000	41,000	39,000
Total East India, &c	358,000	439,250	735,750	901,250
	1,001,957	935,604	1,216,525	1,037,669

Total visible supply......1,359,957 1,374,854 1,952,275 1,938,919 Price Mid. Upl., Liverpool .... 6d.  $6^9$ 16d. 6d. 7d.

These figures indicate a decrease in the cotton in sight to-night of 14.897 bales as compared with the same date of 1877, a decrease of 592,318 bales as compared with the corresponding date of 1876, and a decrease of 578,962 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877—is set out in detail in the following

	Week er	nding Oct	25, '78.	Week en	ding Oet.	26, '77.
p.:	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga Columbus, Ga Macon, Ga Montgomery, Ala	9,609 4,431 3,927 5,977	9,139 3,325 3,461 3,950	5,897 6,859 9,745	7,515 3,465 3,403 4,865	6,151 2,285 2,933 4,279	4,861 6,231 4,230 6,204
Selma, Ala Memphis, Tenn Nashville, Tenn	4,800 1,322 1,777	5,100 1,159 1,272	6,243 5,435 2,812	4,293 15,916 1,190	4,031 11,396 823	4,739 14,793 1,240
Total, old ports.		27,406	45,417	40,647	31,898	42,298
Dallas, Texas Jefferson, Tex Shreveport, La Vieksburg, Miss	2,034 746 2,038	1,906 495 1,310	1,563 780 4,090 33	1,148 750 2,531 5,423	731 1,482 4,538	1,104 895 3,690 2,787
Columbus, Miss Eufaula, Ala Griffin, Ga	691 1,975 1,720	326 2,365 1,484	1,869 1,633 1,743	971 2,057 945	902 1,557 517	1,548 2,769 1,155
Atlanta, Ga. (est.) Rome, Ga Charlotte, N. C St. Louis, Mo	5,000 3,162 2,066 24,052	4,300 3,053 2,215 16,746	6,154 3,715 481 28,591	6,184 2,466 2,148 10,953	5,558 1,978 2,070 6,736	6,666 1,283 1,069 12,365
Cincinnati, O Total, new p'rts	1,903	36,077	1,818 52,470	3,042	1,717	2,740 38,076
Total, all	77.230		97,987	79,265	59,995	80,374

The above totals show that the old interior stocks have increased during the week 8,980 bales, and are to-night 3,119 bales more than at the same period last year. The receipts at the same towns have been 8,804 bales less than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Aug. 2. 6,153 2,691 3,671 42,372 22,472 11,005 374 5 5,671 2,102 8,069 85,162 21,574 8,346 1,204 16. 7,390 1,733 4,67 28,677 19,118 6,288 1,085 5	78. 2,149 410 2,549
" 9. 5,871 2,102 8,069 35,182 21,574 8,346 1,204 16. 7,390 1,733 4,657 28,877 19,118 6,238 1,085 5	410
** 9. 5,871 2,102 8,069 35,182 21,574 8,346 1,204 16. 7,390 1,733 4,*67 28,877 19,118 6,238 1,085 5	
10: 1100 1100 21 01 20011 20110 0100 1100 1100	,549
55 00 : 2 181 0 014 K 000 00 001 12 000 C 000 1 1 000 1 100	
" 23. 7,151 2,614 5,899 23,691 17,600 6,999 1,965 1,128 6	460
** 30. 13,278 4.335 16,784 21,627 16,278 6,593 11,214 3,013 13	,784
Sept. 6. 19,733 5.885 26,750 20,760 16,449 9,979 18,866 6,885 26	,720
" 18., 41,457 12,109 47,431 23,481 16,272 18,971 41,457 11,932 47	,431
** 20. 62,998 22,345 74,355 23,904 15,104 26,377 63,998 21,177 74	.355
4 27. 95,845 43,128 98,863 38,837 20,510 87,872 95,845 43,128 98	,668
Oct. 4. 122,199 70,040 130,990 57,048 29,720 47,208 122,199 70,040 130	,990
11. 136,074 109,264 148,159 72,27: 41,891 59,823 186,074 109,264 148	,153
** 12. 152,820 135,034 160,233 84,871 58,745 79,597 152,820 135,034 160	,233
" 25. 174,617 157,609 162,286 103,774 80,374 97,c87 174,617 157,609 162	,236
Total. 844,586 568,939 881,836 \$19,514 559,432 875	,369

This statement shows us that the receipts at the ports the past week were 162,236 bales, received entirely from plantations. Last year the receipts from the plantations for the same week were 157,609 bales, and for 1876 they were 174 617 bales.

WEATHER REPORTS BY TELEGRAPH .- It appears from our telegrams to-night that the severe storm which passed up the coast the past week was very little felt south of Virginia. The rain has not been excessive anywhere, and excellent progress is making in gathering in the crop, which is being secured in fine condition. Frosts are reported at many points, but generally not killing frosts.

Galveston, Texas. - There has been no rainfall during the past week. The days have been warm, but the nights have been cold. Picking will be unusually prolonged, although there is very little top crop. The thermometer has averaged 69, the highest being \$2, and the lowest 58.

Indianola, Texas.—It has not rained here during the week. Picking is progressing finely. Average thermometer 69, highest 86, and lowest 53.

Corsicana, Texas.-No rain has fallen during the week. have had warm days but cold nights, with a frost on one night, though not a killing frost. The thermometer has averaged 63, the highest being 84, and the lowest 41.

\*Dallas, Texas.—The days have been warm, but the nights have been cold. There has been no rainfall during the week.

We have had a frost, but not a killing frost. The thermometer has averaged 63, with an extreme range of 41 and 84. The fields are very white and labor scarce.

Brenham, Texas.— It has not rained here during the week, and we are needing it badly for stock. Competition for labor is running up the rate of wages for picking. We have had no frost, but came near to it. Average thermometer 68, highest 79, New Orleans, Louisiana.—It has rained on one day during the

week, the rainfall reaching twenty hundredths of an inch. The thermometer has averaged 59. We have had a frost, but not s

killing frost.

Shreveport, Louisiana.—The atmospheric condition continues favorable to agricultural pursuits, and cotton picking remains active. The crop is being marketed freely, with good roads generally. Average thermometer 61, highest 78 and lowest 45. There has been no rainfall during the week. We have had

three frosts.

Vicksburg, Mississippi.—Telegram not received.

Columbus, Mississippi.—The thermometer has averaged 67 during the week, and the rainfall has reached twenty-seven hundredths of an inch. We have had three light frosts.

Little Rock, Arkansas.—We had a light rain on Monday last, but the remainder of the week has been clear and pleasant. The thermometer has averaged 53, the extreme range having been 35 and 71. The rainfall for the week is forty-nine hundredths of an inch inch.

Nashville, Tennessee.—Rain has fallen during the past week on one day, the rainfall reaching fifty-four hundredths of an inch. The thermometer has averaged 51, the highest being 63 and the lowest 39.

Memphis, Tennessee.—Telegram not received.

Mobile, Alabama.—It has rained on one day this week, showery
the rainfall reaching three hundredths of an inch. We have had

the rainfail reaching three hundredths of an inch. We have had a frost, but not a killing frost, the killing frost being confined to the middle and northern portions of the State. Average ther mometer 58, highest 78 and lowest 42.

Montgomery, Alabama.—We have had rain on one day the past week, the rainfall reaching eight hundredths of an inch. The thermometer has averaged 61, the highest point touched having been 76 and the lowest 38. There have been two light frost during the week. during the week.

during the week.

Selma, Alabama.—It has rained on one day during the week.

We have had three frosts, two light and one heavy.

Madison, Florida.—Telegram not received.

Macon, Georgia.—We have had a frost this week, but not killing frost. There has been rain here on one day. The thermometer has averaged 66.

Columbus, Georgia.—It has rained slightly on one day this week, the rainfall reaching fifteen hundredths of an inch. The thermometer has averaged 62.

Savannah, Georgia.—We have had rain on three days, but the balance of the week has been pleasant. There was a light froshere on the twentieth. The thermometer has averaged 60, the highest being 71 and the lowest 44.

Augusta, Georgia.—During the earlier part of the week i rained lightly on one day, the rainfall reaching thirty-three hundredths of an inch, but the latter part has been clear and pleasant Accounts are favorable, and planters are sending their cotton to market freely. Average thermometer 60, highest 72, and lowest 40. lowest 40.

Charleston, South Carolina.—It has been showery two days of the past week, the rainfall reaching one inch and sixty-six hundredths. The thermometer has averaged 61, with an extrema range of 47 and 77.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the We have consequently added to our other standing tables a daily and moathly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receiots at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, OCT. 19, '78, TO FRIDAY, OCT. 25, '78.

D'y s of we'k	New Or- leans.	Mo- bile.			Gal- vest'n.		Wil- ming- ton.	Ali others.	Total.
Sat	1,012	880	5,420	6,140	2,842	3,969	1,923	324	22,510
Mon	4,089	488	5,720	6,834	10,373	4,457	1,176	1,497	34,634
Tues	2,726	553	3,982	7,680	2,216	4,357	542	817	22,873
Wed	191	2,276	3,658	7,047	3,383	-3,922	762	1,918	
Thur	3,523	2,171	4,439	4,621	3,842	3,470	1,224	1.985	
Fri	2,444	1,293	2,833	5,643	2,419	3,143	1,050	14,962	33.787
Tot	13,985	7,661	26,052	37,965	25,075	23,318	6,677	21,503	162,230

The movement each month since Sept. 1 has been as follows:

Monthly		Year Beginning September 1.									
Receipts.	1878.	1877.	1876.	1875.	1874.	1873.					
Sept'mb'r	288,848	95,272	236,868	169,077	134,376	115,255					
Perc'tage	of tot. port Sept. 30	02:19	05.87	04.03	03.84	03.03					

This statement shows that up to Oct. 1 the receipts at the ports this year were 193,576 bales more than in 1877 and 51,980 bales more than at the same time in 1876. By adding to the above totals to Oct. 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the

different j cuit.									
	1878,	1877.	1870.	1875.	1874.	1873,			
Tot. Sp.30	288,848	95,272	230,868	169,077	134,376	115,255			
Det. 1	23,599	13,911	S.	14,531	10,714	7,501			
4 0	23,283	9,741	30,714	12,096	10,511	7,989			
" 3	17,537	12,179	15,621	s.	12,251	6,452			
" 4	24,181	10,720	19,851	19,503	8.	5,702			
" 5	22,862	12,903	19,197	20,116	17,591	8.			
" G	S.	10,210	22,115	15,078	17,743	8,708			
. 7	25,800	S.	19,247	16,394	14,766	8,010			
" 8	24,369	18,609	8.	19,445					
" 9	24,966	21,523	32,019	17,384	18,207	8,609			
" 10	22,539	19,301	21,533	S.	14,597	11,814			
" 11	27,622	18,000	20,722	32,312	8.	8,131			
" 12	25,343	21,302	18,950	21,822	27,582	8.			
" 13	8.	14,875	20,348	20,576	20,714	16,470			
" 11	26,402	8.	19,812	20,513	18,726	13,400			
" 15	29,014	35,142	S.	25,171	18,542	12,066			
" 16	27,761	21,031	38,513	19,629	20,751	15,572			
* 17	20,549	20,815	21,034	S.	16,819	10,981			
" 13	31,161	21,339	27,821	28,733	8.	15,903			
" 19	22,510	23,632	21,796	25,981	28,161	8.			
4 20	S.	21,673	21,843	23,463	21,432	22,643			
4 21	34,634	S.	20,617	22,054	20,034	13,272			
4 92	22,873	30,656	S.	27,825	23,267	18,053			
" 23	23,157	27,174	38,824	20,782	23,876	16,798			
" 24	25,275	26,606	. 25,325	8.	18,523	16,784			
4 25	33,787	22,098	23,574	43,015	8.	16,107			
	848,075	529,214	748,377	635,515	523,585	333,963			
	ef tetal					-			
port rece	inta	12.17	18.53	15:16	14.97	10.09			

This statement shows that the receipts since Sept. 1 up to o-night are now 318,861 bales more than they were to the same lay of the month in 1877, and 99,693 bales more than they vere to the same day of the month in 1876. We add to the last able the percentages of total port receipts which had been eceived Oct. 25 in each of the years named.

INDIA COTTON CROP.—The latest advices from Bombay explain he meaning of our Bombay cable of September 20, which stated · that cotton is suffering in consequence of the continued rains." t seems, according to Messrs. Wallace & Co.'s report of Sept. 30, that the special harm was in the Dhollerah and Broach disricts, and was slight there. When we received that cable desatch our mail dates were only to August 8, at which time the mins were very excessive, and we interpreted the despatch somevhat in the light of those conditions. Soon after August 8, howver, there was a change in the weather. In most sections rains reased before harming the more forward districts, and where hey were longest and most excessive dry weather permitted re-sowing to be done. The Hingunghaut district, where the crop vas unusually forward and promising, continued to have more ain than necessary, even down to about the first of September; out though some unxiety was felt no considerable harm was eported to have been done, and later advices were better. iuzerat, it was stated (Sept. 13), promised not over 75 per cent of a full crop. With these exceptions the outlook to September '0 was very favorable. The Bombay Prices Current, under date of September 13, says: "We may look for large quantities of 'Oomras at the end of November and December, and Hingung-'hauts in November." Messrs. Nicol & Co., on September 12, wrote: "The prospects of the coming crop are very encouraging, ' seasonable weather, with occasional showers prevailing in most of the districts, and the plants are reported to be doing well." dessrs. Wallace & Co., under date of September 6, report "more ' favorably of the new crop, fine weather having prevailed in 'most of the staple-growing districts. From Dhollerah and · Comrawuttee hopes of large crops are now entertained, and from the Broach and Hingunghaut districts we hear more 'chcerful reports, &c." Altogether, the news to September 20 vould seem to promise an increased and earlier crop in the disricts tributary to Bombay; but in the words of Messrs. Wallace t Co., "warm, dry weather was much wanted all over the country, not only for cotton but for all other descriptions of

ERRORS IN COTTON CROP STATEMENTS .- In our editorial olumns will be found an article on this subject, in which our readers will be interested. It is written in reply to a criticism of he Liverpool Post.

BOMBAY SHIPMENTS. - According to our cable despatch received o-day, there have been 2 000 bales shipped from Bombay to ireat Britain the past week and 1,000 bales to the Continent; while the receip s at Bombay during this week have been 3,000 bales. The movement since the 1st of January is as follows. These figures are brought down to Thursday, Oct. 24.

	Shipmenta this week			Shipments since Jan. 1.			lineripta.		
	Great Brit'n.	Conti-	Total.	Great Britain.	Conti- nent.	Total.	Thia Week.	Since Jan. I.	
1878 1877 1876				378,000	388,000 412,000 874,000	790,000	3,000	870,000 1,006,000 1,029,000	

From the foregoing it would appear that, compared with last year, there has been an increase of 3,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 85,000 bales, compared with the corresponding period of 1877.

Gunny Baos, Bagging, Etc.—Bagging has become rather quiet since our last report, and but few parcels have changed hands. The only demand is for jobbing parcels, and at the close an easier feeling is to be noted, and holders are now quoting 10½ @10½c. for 1½ lbs., 10½@10½c. for 2½ lbs., and 11c. for 2½ lbs. But's are ruling quiet, but the feeling is still steady as to price; sales are reported of 1,000 bales, on spot, at 2 11-16@2½c. for prime quality. The close is quiet, with holders asking 2 11-16@2½c., cash and time. prime quality. The 21c., cash and time.

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 18,880 bales, against 17,103 bales last week. Below we give our neusl table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1978, and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept. 1, 1878

		WEEK :	Total	Same		
EXPOSTED TO	Oct.	Oct. 9.	Oct. 16.	Oct. 23,	date.	prev'as
Idverpool. Other British Ports	11,155	9,413 500	15,927	17,507	67,458 500	38.971 1,585
Total to Gt. Britain	11,153	9.918	15,927	17,507	67,958	40,556
HavreOther French ports	100	315	••••	* 7 * *	781	965 115
Total Franch	100	845	••••	••••	732	1,080
Bremen and Hanever Hamburg Other ports	200	****	1,176	950 423	2,431	350 100 5,302
Total to N. Europe.	200		1,176	1,373	2,851	8,762
Spain, Oporto & Gibraltar & c All others	****	****		****	****	
Total Spain, &c		****				
Grand Total		10,258	17,103	18,580	71.544	47,898

The following are the receipts of cotton at New York, Boston-Philadelphia and Baltimore for the past week, and since Sept. 1, '73:

	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORB.	
rece'ța Prom	Thia week.	Since Sept. 1.		Since Sept.1.		Since Sept.1.	This week.	Since Sept.1
New Orleans Texas Savannah	1,522 4,038 3,688	48,832	1,629	9,839	1.051	7.848	2,470	14,991
Mobile Florida S'th Carolina.	430 4,375	1,618 30,644		****		****		6,194
N'th Carelina. Virginia North'rn Ports		33.997 756	1,268	15,075	••••		428 2,918	
Foreign	51	14,881 648 197,569	1,332	7	1,957		8,526	81,197
Total this year Total last year.								

SHIPPINO NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 81,049 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday

night of this week.	
Total bal	ēs.
New York-To Liverpool, per steamers Scandinavia, 1,200 Brit-	
anic 2 160 and 10 Sea Island Gordon Castle, 2 153 Wiscon-	
sin, 8,263 Pascal, 3,100 Memting, 2,280 per ship St. Mil-	
dred, 3,832 17,	507
	250
To Antwerp, per steamers Angust Andre, 23 Vaderland, 200	
per ship Martha 200	423
NEW URLEANS-To Liverpool, per steamer Cerdova, 8,002 8,	002
To Vera Cruz, per steamer City of Mexico, 399	399
CHARLESTON-To Liverpool, per steamer Euphrates, 4,827 Upland and	
1 co See Island nor parks Glenels, 1905 Unland Winons,	
2.30) Upland	120
	113
To Chant per bark Dido, 681 Woland	684
SAVAVNAH.—To Liverpool, per ship Theobald, 8,176 Uplandper barks	
Lady Dufferin, 8,470 UplandTikoms, 2,675 Upland	721
	250
To Genoa, per bark Adjn:or, 900 Upland	900
TEXAS-To Liverpool, per steamer Jamican, 4,357per ship lugomar,	100
4,129 8, WILMINGTON-TO Liverpool, per barks Resolute, 1,550 Allanta, 1,550	186
Wilmington—To Liverpool, per baras Resolute, 1,350	
Reserve, 1,500 Raich, sou per brigs wante, see	943
1,061 Norrolk—To Liverpool, per steamers Buenavantara, 4,100 Glen Isla,	013
	655
BALTMONE-To Liv rpool, per steamers Eurique, 2,436 Horroz,	
	176
I m. D. mon nor stammers Brannich Well. 1. (95 Hal 1000 C. 175 Z.	104
I D	714
PHILADELPHIA—To Liverpool, per steamer British Empire, 1,000 1,	(00)
· Allerian Company	-

Total ..... 81,012

The particulars of these shipments, arranged in our usual form ara as follows:

	Liver-	Havre.	Bre- men.	Ghent.	Ant- werp.	Genoa	Vera Cruz.	Total.	
New York	17,507	••••	950	****	423	• • • • •	399	18,887	
New Orleans Charleston	9,120	1.113		684			•••	10,917 11,471	
Savannah	9,321 8,486	1,250				900		8,486	
Wilmington	6,945 10,655		• • • •					6,945 10,655	
Norfolk Baltimore	4,476		2,101			••••	••••	6,580 2,714	
Philadelphia	1,000			,	• • • •			1,000	
		_		_	_				
Total	73,216	2,363	3,054	684	423	900	899	81,049	ı

Below we give all naws received to date of disasters to vessels carrylog cotton from United States ports, etc.:

VICTORIA, etr. (Br.), Williams, from Boston at Liverpool, Oct. 18, experiences heavy weather on the passage, shifted cargo and lost over 100 head of cattle overboard.

OCTORER 16. Schr. Emma Crosby, Crosby, at Naw York, Oct. 20, from Charleston, reports Oct. 16, lat. 33.40 ion 76.35, saw a vessel on fire, bornt nearly down to the water, apparently cotton laden, but it being dark could not get her name.

OCTORER. A burning sbip 'supposed laden with cotton, no flames visible, was passed in lat 29, lon. 7c, by bark Marquis of Worcester (Br.), from Madeira at Beanfort, S. C., Oct. 14, probably the same ves el seen Oct. 7, lat. 29.19, ion. 75.50, by bark Deogaim (Br.), at Charleston Oct. 9.

Cotton freights the past week have been as follows:

0	-						
Livery	0001	-Hav	re	-Brem	en.	-Hamb	Hrg-
Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sali.
d.	d.	c.	c.	c.	c.	c.	c.
Saturdsy.5-18@11-32	-@9-82	% cp.	-@%	11-16 com	p. 1/4	34 COT	
Monday 5-16@11-32	-@ 1-32	% cp.	@%	11-16 con	ip. 1/2	% con	
Toesday5-16@11-32	-@9-32	% cp.	-03%	11-16 com	ъ. 🔏	% cor	
Wed'day5-16@11-32	-@9-32	% cp.	-@%	11-16 con	1p. 36	34 COL	
Thorsday.5-16@11-32	-@9-32	% cp.	-@%	11-16 con	1p. 1/2	% con	
Friday5-16@11-32	<b>—</b> @9-32	% ср.	-0%	11-16 con	np. ¾	% cor	np. —

LIVERPOOL, Oct. 25-4:00 P. M.-BY CABLE FROM LIVER POOL.—Estimated sales of the day were 6,000 bales, of which 500 bales were for export and speculation. Of to-day's sales 4,650 bales were American. The weekly movement is given as follows:

	Oct. 4.	Oct. 11.	Oct. 18.	Oct. 25.
Sales of the week bales.	58,000 1,400			41,000
Salea American Of which experters took	44,000 6,000	40,000	36,000	29,000 6,000
Of which speculators took Total stock, estimated	351,000	335,000	301,000	306,000
Of which American, estim'd. Total import of the week	194,000 21,000	42,000	18,000	
Of which American	9,000	7,000	6,000	6,000
Amount afloat Of which American	141,000 45,000			

The following table will show the daily closing prices of cotton for the

Spot.	Saturd'y.   Monda	y. Tuesday.	Wedn'sdy	Thursd'y	Friday.
Mid. Upl'ds Mid. Orl'ns.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8@ 6 <sup>1</sup> 8 2@ 6 <sup>1</sup> 2	@ 618 @ 612	@ 61 <sub>18</sub>	@ 6 @ 658

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

#### SATURDAY.

	DILL CHE III						
Oct	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	May-June					
JanFeb 558	Jaur eb32	1 884					
	MONDAY.						
Delirery. 1	Delivery.	Shipments.					
Oct	OctNov511 <sub>18</sub> NovDec59 <sub>16</sub>	NovDce., n. crop.,					
OctNov534 @2332 NovDec558@1932	Oct6@53132	NovDee., n. crop,					
Dec. Jan5918	OctNov52132	8ail					
JanFeb5918	NovDec51732 DecJan512	NovDec., n.erop,					
FebMar5916	DecJan32	SHIT					
TUESDAY.							
	IOESDAI.						

	TOBBOAT.	
Delivery.	Delivery.	Delivery.
Oct51518	Oct53132	JanFeb 51732@12
OctNov558@1932	DecJan	Shipments.
DecJan512@1532	JanFeb5 <sup>1</sup> 2	OctNov., n. crop,
	MarApr5918	8211
	May-June52132	NovDec.,n.ep.8'1,51535
OctNov558	June-July511 <sub>19</sub> OctNov521 <sub>32</sub> \$\varthit{0}\$ 58	Dog Tun non al 56
NovDec512	UctNov5-132 # 98	Dec. Jun., n.cp.,si,5°16
	Titramarmon and	

WEDNESDAY.						
Delivery.	Delivery. 59 <sub>18</sub> NovDec: 517 <sub>32</sub>	. Delivery.				
Oct6	MarApr5918	OctNov511				
OctNov52132	NovDec :51732	DecJan5919				
NovDec 5918	Dec. Jan	JanFeb				
DecJan51799	JanFeb512	MarApril 5193				
JanFeb	Oct6132	AprMay5199				
FebMar51732		June-July511				
	THURSDAY.					
	THURSDAY.					

	THURSDAY.	
Delivery.	Delivery. 521 <sub>32</sub> OctNov. 521 <sub>32</sub> MarApril 59 <sub>18</sub> OctNov. 55 <sub>8</sub>	Delivery.
Oct6132@6	OctNov52132	DecJan 512
OctNov51118	MarApril5918	JanFeb512
DecJan51732	OctNov558	April-May 5199
JanFeb51732	NovDec51732	Shipments.
Oct53132	NovDec $517_{32}$ FebMar $517_{32}$	OctNov., n.ep., s1,517
0.2	FRIDAY.	
	FRIDAY.	

 $\begin{array}{|c|c|c|c|c|c|} \hline \textit{Delivery.} & \textit{Shipments.} \\ \hline \textit{Feb.-Mar.} & .51_2 \\ \textit{Nov.-Dec.} & .51_2 \\ \textit{May-June.} & .52_{132} \\ \textit{May-June.} & .52_{132} \\ \textit{April-May.} & .59_{16} \\ \hline \end{array}$ Delirery. 

#### BREADSTUFFS.

Farday, P. M., Oct. 25, 1878.

There has been a firm and rather improving market for flour in the past week, but the activity in low grades, noted at the closs of last week, has been wanting, and the atrength of the market has been rather the firmness of holders than the activit of demand. Production is smaller than a year ago, and atock moderate. Rye flour and corn meal have ruled firm. Yesterday there was some revival of demand for common extras, severa thousand bbls. selling, part for arrival, at \$3 65@\$3 75 to-day.

The wheat market has been much less active, but reduce receipts at the western markets, and anticipations of an Improve ment abroad, have caused atocks to be sparingly offered, an given more strength to prices, not only for lots on the apot, bu for arrival in the next two months. Still, there has not been much buoyancy of tone. Latterly, the demand has run mor strongly on spring growths. White wheats have become com paratively scarce. Amber winter, yesterday, showed exceptions weakness. To-day, the market was dull, except largs sales e No. 3 spring at 84c. Amber Michigan sold at \$1 02, and No. white \$1 04@\$1 044.

Indian corn has declined, and No. 2 mixed sold yesterday a 462c. on the spot and 481c. for Decembar, with steamer mixed a 471c. for November. The autumn has been quite dry over large portion of the corn-growing sections of the country, and i is believed that there will be early supplies of the new crop i good condition. White corn was more freely offered, and decline to 50c. for prims. Round yallow continues scarce and bring relatively high figures. To-day, there was a further decline, t 461c. for No. 2 mixed on the spot; there were sales at 471c. fe December.

Rye has been active at improving values, about 100,000 bushel having been taken for export at 56@56 c. for No. 2 Western, an 591@60c. for No. 1 State. To-day, choice Canada sold at 60c.

Barlay has been more active, with a partial recovery of price the salea including 6-rowed State at \$1 05, and No. 2 Canada a \$1 15. To-day, the market was strong but quiet.
Outs have been in but moderate supply, and prices are deare: though the demand is comparatively moderate. There was amall business do as for export to France. To-day, the market was dull, No. 2 grades closing at 28½c. for mixed, and 30½c. for white white.

The following are the closing quotations:

ı	THO TOLIO WILL BE THE COLOR	1
ŀ	FLOUR.	GRAIN.
ŀ	No. 2 49 bbl. \$2 40@ 3 CO	Whest-No.3 spring, bash. \$0 833 1
Į	Saperfine State & West-	No. 2 spring 9100
ı	ern 8 1072 8 50	
ŀ	Extra State, &c 3 65@ 3 80	
ı	Western Spring Wheat	Red Winter No. 2 1 01@1 01
ļ	extras 3 60 2 3 93	
l	do XX and XXX 4 00 0 5 50	
	do winter shipping ex-	do steamer grade. 460 .
	1ras 3 70@ 4 10	do white 4900
	do XX and XXX 4 25@ 5 50	
	Minnesota patents 5 50 a 8 95	
	City shipping extras 3 70@ 4 50	State and Canada 5870
	Southern bakers' and fa-	Oats-Mixed 27@
	mily brands 4 25@ 5 75	
	Southern shipp'g extras. 8 85 a 4 15	Barley-Canada West 1 102 1
	Rye flour, apperfine 3 100 8 50	
	Corn meal-Western,&c. 2 40 th 2 70	State, 2 rowed
	COLUMN TO THE CO	Peas-Canada bond&free 720
		Of all this manbat has been

The movement in breadstuffs at this market has been

follows:	•
- RECEIPTS AT NEW YORK.	
	-18781877
For the Stace time For	
week, Jan. 1. 1877. Week	ek. Jan. 1. week, Jan.
	217 1,970,521 31,305 1,047,5
C meal, " 1.778 158,559 188,210 1,	697 169,800 1,257 176,63
Wheat, bus. 2,019,226 50,393,979 13,783,602 1,396,	712 44,502,239 1,166,855 12,474,6
Corp. " 696,100 82,197,747 28,376,166 281,	492 23,550,256 225,599 20,535,3
	628 3,564,424 45,736 1,756,8
Barley, " *165,920 *3,988,102 *3,990,822	1,512,653 53,833 909,2
	639 3,312,717 35,103 196,1

\* Including mait.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDIN OCT. 19, 1878, FROM DECEMBER 31 TO OCT. 19,

1	AND FR	UM AUU.	1 10 0	UI. LU.		
	Flour.	Wheat,	Cora,	Oats,	Barley,	Ry
	bbig.	bush.	bush.	bush.	bush.	bu-
AT-	(196 lbe.)	(60 lbs.)	(56 lhs.)	(32 lba.)	(48 lhs.)	(56 16
Chicago		860,531	021,552	829,618	320,676	55,0
Milwaukce		394,477	17,611	80,100	119,745	14,0
Tolede		376,555	123,881	17,639		2,3
Detroit		364,033	3,472	7,304	10,246	1
Cleveland	2,302	15,600	42,700	51,100	13,000	2,0
St. Loais	. 28,930	423,590	61,860	65,297	109,272	14.4
Peoria		33,600	101,425	69,850	15,100	14,2
Dalath	3,150	91,916				
Total	. 154,960	2,563,202	1,278,501	561,908	588,039	92,1
Previous week		3,033,723	1,442,881	656,370	623,970	141,
Corresp'ng week,'77		2,815,627	1,282,693	482,348	446,455	74,0
Corresp'ng week,'76		2,028,671	1,902,205	633,663	638,017	100,3
Tot.Dec.31 to Oct.19		69 571 416	80 881 547	98 107 162	7,332,511	4,156,
Same time 1877	9 698 800	94 917 630	67 766 109	19,820,521	6,105,251	4,427,0
Same time 1876	4 1250 004	49 610 101	60 368 368	21,412,859	6 255, 253	1,992,8
Same time 1875	9 905 668	89 479 798	41 351 648	20,859,399	4,159,837	2,401,2
						2,097,1
Tot Ang.1 to Oct. 19	1,342,598	31,764,427	28, 377, 395	12,446,121	4,401,160	
Same time 1877	.1,405,748	27 956,012	24,860,522	8,995,047		924,8
Same time 1876	1,815,136	17,166,051	26,963,960	7,575,650		836,8
Same time 1975	. 1,169,746	23,064,940	13,613,119	10,208,030	2,804,582	5 )0,0

413

Tot. Dec. 31 to Oct. 19.4.604,839 51,849,476 70,989,698 18,594,831 8,751,049 3,150,648 Saine time 1877......3,864,669 88,150,474 60,204,445 15,519,941 8,950,290 2,115,238 Saine time 1876.....8,630,465 39,573,607 64,979,749 17,535,222 2,489,361 1,691,258 Saine time 1875.....4,163,824 45,834,676 86,821,679 15,413,729 1,800,496 703,410 RAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS.

 Week ending — bols. Oct. 19, 1878.
 Flour, bols. bols. bosb. bo

WEEK ENDED OCT. 19, 1878, AND FROM DEC. 31 TO OCT. 19
Flour, Wheat, Corn, Oats, Barley, Rye, Corn, AT—
New York.

Boston ...

Portland ...

Montreal ...

Philsdelphia ...

Baltimore ...

New Orleans ... bush. 281,777 25,000 bbln. :12,939 bush. 410,792 bush. 101,413 717,180 129,200 4,800 45,385 1,500 1,000 231,370 9,0/0 27,858 24,390 23,513 564 1,623 119,000 24,000 2,815 81,500 57,000 112,920 816 597 389,900 144,890 41,578 Tot. Dec. 31 to Oct. 19.7, \$14,227 84,580,540 90,018,091 20,137,249 3,428,463 4,047,580 
Same time 1877 ... 6,044,968 2,567,568 71,390,732 16,445,422 8,893,886 1,919,914 
Same time 1876 ... 7,666,991 34,462,520 72,814,61 20,214,161 4,101,663 921,398 
Same time 1875 ... 7,498,276 12,242,808 48,359,63 15,693,729 2,066,936 301,966 EXPORTS FROM UNITED STATES SEABOARD PORTS AND FROM MONTREAL FOR WEEK ENDED OCT. 19, 1878.

	Flour,	Wheat,	Coro,	Osta,	Rye,	Pess.
FROM-	bbls.	bnab.	bush.	busb.	bush.	bush.
New York	38,019	1,291,033	269,073	137,121	40,171	4,259
Boston	5,496	25,632	19,438	12		
Portland	87				****	
Montreal	5,231	132,887	117,670	7,249	****	103,508
Philadelphia	9,413	229,330	208,003	723	****	****
Baltimore	4,900	5:0,698	89,731	603		
Total for week	61,160	2,199,630	703,934	145,402	40.171	£107.767
Previous week	99,801	2,491,128	1,554,443	181,629	109,103	57,478
Two weeks sgo	118,189	2,711,002	1,301,215	98,154	74,165	65,683
Same time in 1877	83,218	2,479,266	703,804	70,299	58,377	82,855
From New Orleans	74 bbla.	flonr, 17.8	60 bush. ce	rn, and 24,	869 bash	
		, .,.				

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal and rail, Oct. 19, 1878, was as follows:

13.5, was as iollows:					
	Wheat,	Corn.	Oats,	Barley,	Rye,
IN STORE AT-	bneb.	bush.	bush.	bash.	bush.
New York	2,799,614	13,078,541	1,549,039	878,602	307,971
Albany.	38.5 0	5,000	49,500	421,000	62,500
Buffalo.	516,893	1,070,804	233,705	351,881	76,906
Chicago	2,739,066	1.170,435	501,631	1,110,913	211,530
Milwaokee.	1,100,460	16,218	40,885	679,471	62,583
Dulath	174,334				
Toledo	558,631	297,997	103.463	71,892	8,697
Detroit.	415,598	8,721	4,576	2,997	0,001
Oswego.	130,000	205,000		635,000	73,000
St. Lonie.	847,995	176,976	89,465	125,353	79,745
		231,006	117,487	12,657	1,465
Boston.	179,401 124,209	300	15,710	254,185	
Toronto			8,603	46,551	960
Montreal (12th):	175,425	193,405			19,671
Philadelphia	485,814	152,847	119,885	2,301	136,274
Peorla	118	64,000		,	36.0 8
Iodianapolis	74,719	44,902	74,479	2,924	
Kansas City	298,932	96,663	9,558	4,964	6,114
Baltimore.	733,698	223,904	029 817	100 001	00 108
Rail shipments, week	754,080	242,262	293,547	160,851	86,175
Lake shipments, week	1,568,442	1,324,915	408,627	210,308	61,000
On canal	2,500,000	1,620,000	126,000	000,000	71,000
m-1-1		40 410 000	0.000 000	4 600 844	4 A40 F:0
Total		10,218,895	3,729,690	4,767,541	1,249,579
Oct. 19, 1878	4,101,428	9,803,913	8,713,630	4,142,867	1,260,292
Oct. 5, 1975	3,049,673	11,0 5,074	3,942,782	8,775,721	1,244,086
Sept. 28, 1878		11,134,092	4,248,525	3,088,073	1,552,949
Sept. 21, 1878		11,293,212	4.115,278	1,881,988	1,078,074
Sept. 14, 1878		10,600,568	4,318,278	2,260,901	1,026,128
Sept. 7, 1873	2,801,249	11,862,411	8,913,848	1,555,811	977,055
Ang. 31, 18781	0,997,101	11,846,378	3,557,321	1,801,247	895,822
Oct. 20, 1877	1.522.164	10,489,577	3,850,969	2,621,497	611,699

#### THE DRY GOODS TRADE.

FRIDAY, P. M., Oct. 23, 1878.

The past week has developed no improvement in the demand for fall and winter goods, and the volume of business was comparatively small. Early in the week the suspension of the large St. Louis jobbing house of Dodd, Brown & Co. was announced, causing some excitement in the trade, as the firm had latterly been in good credit. Particulars in regard to the suspension have not yet transpired, but it is believed that the liabilities will reach \$1,500,000, a great portion of which is due to commission merchants and importers in this city. The chief feature of the week's business in foreign goods was a large, peremptory auction sale of Lupin's fabrics, which proved a marked success—the entire line having been distributed at satisfactory average prices.

Domestic Cotton Goods.—There was a steady demand for domestics for export, and 3,466 packages were shipped from this port to foreign markets during the week ending October 22d, including 1,001 packages to Bremen, 1,303 to Havre, 428 to Great Britain, 200 to Antwerp, 163 to Hayti, 64 to Cuba, 82 to British Australia, 54 to Mexico, &c. The home demand for cotton goods was chiefly of a hand-to-mouth character, and no animation was observed in any particular class of fabrics, though heavy fine brown sheetings and low-grade cotton fianuels were relatively

more active than other makes of cottons. Agenta' prices for brown, bleached and colored cottons were nominally unchanged, but values are less firmly maintained than was the case before the late break in cotton. Print cloths were in fair demand at 3½c., cash, for 64x04s, and 3c., cash, for 56x 60s, and stocks have undergone a material reduction within the last few wasks. Prints remained quiet, and cotton dress goods and glughams were in comparatively light demand.

Domestic Woolen Goods—There was an irregular demand for heavy woolens for men's wear, and while fancy cassimeres ruled quiet, there was a moderate inquiry for cheviots and overcoatings, and worsted coatings continued in fair request. Orders for light-weight worsted and cotton-warp worsted coatings were placed with agents to a considerable aggregate amount by clothiers and cloth jobbers, and some of the more popular makes are largely sold to arrive. Cloakings and beavers for cloaking purposes were in fair request, but cloths and doeskins ruled quiet, and there was only a limited inquiry for Kentucky jeans, repellents and satinets. Flannels met with moderate sales, but selections were individually light, and blankets continued quiet. For worsted and woolen dress goods there was a fair demand at first hands, but shawls and felt skirts were devoid of animation.

Foreign Dry Goods.—There was only a moderate demand for imported goods, and selections were chiefly confined to such small lots as were actually necessary for the renewal of assortments. Cashmeres were in steady request, and low-grade silks and trimming volvets were distributed in fair quantities; but millinery silks and plushes ruled quiet in private hands and dragged in the auction rooms. Men's-wear woolens continued duil, and linen and white goods were slow of sale, as were Hamburg embroideries and laces. Dress and cloak trimmings continued fairly active, and there was a steady movement in tailors' trimmings.

#### Importations of Bry Goods.

The importations of dry goods at this port for the week ending Oct. 24, 1878, and for the corresponding weeks of 1877 and 1878, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WESE ERDING OCT. 21, 1879.

	1874					1875	
	Pkgs.	Value.	Pkgs.	Value	Pkg		
Manufactures of wool	341	\$133,789	861	\$127,129	453	\$184,871	
do cotton	896	83,865	559	125,721	417	108,181	
do #lik	250	202,673	.869	190.168	401	253.053	
do flax	531	93,390	914	127.810	518	111,453	
Miscellaneons dry goods.	203	73,786	257	88.744	251	212,159	
						-10,100	
	2 4 2 4	ARAT 440	2 4 4 2	0000 -10			
Total	1,727	\$591,433	2,463	\$659,512	2,080	\$569,327	
WITHDHAWN FROM WARES	OUSE A	ND THEO	WH INTO	THE MAN	ST DE	RING THE	
		SAME PER	IOD.				
Mannfactures of wool	870	\$151,599	521	\$200,044	351	2199,551	
do colton	145	41,895	1/2	35,879	95	27,068	
co siik	115	117.569	91	98,497	50	37,755	
do flax	348	71,220	518	70,952	956	65,935	
Miscellaneons dry goods.	153	17,557	256	27,310	270	82,074	
Wiedfiggeorg and Popular						00,012	
Total	1,151	\$403,224	1,541	\$127,702	1,733	283,378	
Addent'd for consumpt'n	1,727	592,433	2,463	659,512	2,030	859,317	
and a Tall - and make no nule by	0 979	\$995.667	4,001	\$1,037,214	9 915	\$1,172,705	
Total thrown upon mark'r			4,001			21,114,700	
anterad for	WARE	HOUSING I	BRIEUC	GAME PERI			
Mannfactures of wool	285	\$97,832	236	\$106,071	253	\$95,217	
do cottou	91	24,461	80	30,882	110	80,804	
do silk	45	51,274	59	62,481	45	42,080	
do flax	114	82,424	895	46,802	169	42,373	
Miscellaneons dry goods.	19	11,931	63	23,814	8,051	56,306	
Total	533	\$207,975	891	\$269,501	8,682	\$265,730	
Addent'd for consumpt'n	1.727	591,433	2,163	659,512	2,080	839,327	
				0000 045	4 040		
Total entered at the port.	2,260	\$800,408	3,851	\$929,015	5,712	\$1,155,107	

#### Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

	Sinco Jan. 1,'78	Same time 1877		Since Jso. 1, 78	Same time 1877
Ashespkgs.	3,251	5,910	Pitchbbls.	2,569	3,316
Breadstnffs-			Oil cake pkgs.		
Flourbbls.	3,461,356		Oil, lardbbls.		
Wheat bush.	50,398,979	13,793,602	Peanutebage.	54,519	51,158
Corn	32,497,747		Provisions-	1 000 00.	
Oats	12,417,84		Butterpkgs.	1,000,224	
Rvc	8,277,832		Cheese	2,585,033	
Barley& malt	3,988,202	8,990,822	Cutments	1,037,092	
Grass seedbsgs	149,401		P.O.K.	407,211	
Beans bble.	58,068		PORK	195,916	
Pcas busb.	540,312	801,994	Beel	44,267	38, 282
Corn mealbbis.	158,558	184,210	Late	585,747 25,900	325,937
Cottonbales.	691,023	4:8,200	Lardkegs.	33,334	81,763 19,915
Hemp	2,701	6,005	Rice pkgs.	863,63	206,533
Hides No.	136,582		Stareb	15, 459	15,861
Hidesbales.	100,31%	107,447	Steating	1,76	726
Hope bales.	58,425	63,531	Sugarbbls.		12,635
Leather sides.	3,332,401	8,540,934	Sugar hbds.	65,509	51,515
Molassesbbds.	39		Tallow pkgs.	175,746	174,987
Molasses bbls.	117,092	69,397	Tobaccohhds.	132,92	91,554
Naval Stores-	9 400	2,528		151.8 2	116,303
Crude inrp., bbls.	2,153		Wool bales.		87,668
Spirits turp	64,751				62 623
ROCID	332,815			. 01000	
Tar	19,012	41,107			

GENERAL	GUNNIES.—See report noder Cotton  HAY.— North River shipping 100 b 40 2 45	SALTPETRE—  Redued, pare  Crude	6 6 9 9
PRICES CURRENT	HEMP AND JULE—	CIT IZ	
Pol, first scrt	Russia cleau gold	Tastlees, No. 2. Tayaame, No. Re-reeled Tastlees, hest. Re-reeled Cougoun, No. 1.	4 75 6 5 25 @ 4 77 @
BUILDING MATERIALS—  Bricks—Common nard, afloat. FM 2 25 & 4 75  Croton	Jute 4 & 5	SPELTER- Foreign	
BUILDING MATERIALS—  Bricks—Common nard, aftoat. \$\pi\$ M 2 25 & 473  Croton	HIDES— Dry—Buenos Ayree, selected. W Engold 20 & 20% Montevideo do 21 6 Corrientes, do 18% 19	SPICES— Pepper, Batavia	
Lumber-Pine, g'd to ex.dry & M it. is 00 @ 60 00 Pine, shipping, box	Rio Grande, do 19 9 19% Orinoco, do 13% 19 California do 18% 19	do Singapore	12 % 2 18 @ 19 @ 21 15 @ 20
Oak. 38 00 @ 45 00 Ash, good. 38 00 @ 45 00 Black walnut. 30 00 @ 45 00	Matamoras, do " 16% 17 Wet Salted—Buen, Ay, selected " 9 & 11 Para, do " 7 & 7%	do Calcutta	@ 53
do tally obstas, com. 2 % M. it. 38 00 & 45 00  Ash, good	California, do " 9 994 Texas, do cur. 844 10 E. I. stock—Cal. kirs, slaught. gold 1: 6 12 Calcutta kins, dead green. 986 10	Mace Nutmega, Batsyla and Penang Pimento, Jamaica Cloves	36 6 38
3d fine	HOPS-	do stems	gold
Cutspikes, alleizes.  Paints-Ld., wh.Am.pure. in oil w b 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7% 7%	New Yorks, com, to med	Brandy, foreign brands & ga!!. Rum-Jam., 4th proof St. Croix; 3d proof	\$ 10 @ 8 00 \$ 59 @ 4 00 \$ 00 & 3 2*
BUTTER-(Wholesate Little 20 th 18 6	Old	Whiskey, Scotch. "  Oomestic liquors—	\$ 60 @ 4 00 3 60 @ 8 90
West in creaming of the prime 15 @ 18 West in the prime 15 @ 18	Para, fine	Alcohol	2 17 @ 1 095 @ 8 50
Western dany, rather to choice? b 8 2 9 Etate factory, prime to choice? 6% 2 5% Western factory, g'd to choice 6% 3 5%	Carthagena pressed	STERL— Raglish, cast, 2d&lstquality *Bgold Raglish, spring, 2d & istquality" Knglish blister, 2d & lst quality" Freilsh machinery"	Store Prices 14 % 16 6 % 8 8 9 @ 14
COAL—	Nicaragua, sheet.	Rnglish German.2d & 1st quality "	9 @ 14 9%@ 10 10% @ 11
Past auction of P. L. & W. D. & H. P. & R. L. & W.	IRUN	American bilatercur. American cast, Tool. American castspring American machinery	@ 16 @ 9 @ 10
New Sept. 25. N.Y. Port Johnst'n.	Fig, American, No.2     15 50     61 50       Pig, American, No.2     15 50     61 50       Pig, American, Forge     14 50     51 50       Pig, Scoten     21 75     33 50       Abore Frices	American German spring	
Grate 3 55 8 65 63 70 3 80 3 85 Rgg 3 75 4 174 4 23 4 20	Store Frices, Sar, Swedes, ordinary sizes. \$\pi\$ ton, 180 00 \$\frac{213}{25}\$ 50 Scroll\$\pi\$ ton, 180 00 \$\frac{213}{25}\$ 50 Scroll\$\pi\$ ton, 180 00 \$\frac{213}{25}\$ 50 Scroll\$\pi\$ 10 \$\frac{2}{2}\$ ton 180 \pi x 1884 10 \$\frac{2}{2}\$ \$\frac{2}{2}\$ \$\frac{1}{2}\$ \$\frac{1}{2}\$ \$\frac{2}{2}\$ \$\frac{1}{2}\$ \$\frac{1}{2}\$ \$\frac{2}{2}\$ \$\frac{1}{2}\$ \$\frac{1}{2}\$ \$\frac{2}{2}\$ \$\frac{1}{2}\$ \$\frac{1}{2	Interior to common redaing h. Fair Good refining Porto Rico, renn., fair to prime	6 % 20 13 1 % 20 13 1 % 20 13 1 % 20 13
*50 ceuts per ton addition	Sheet, single, double & trable, com. 3% 4 Rails, American	Contributed Nos. 7@13	6 % (0G 2.5
COFFER—	LEAD-	Melado	7% (d) S
COFFER—	Ordinary loreign	Remed	6 % @ 7) 9 % % 9 % @ 9 % @ 9)
Maracaibogold. " 14 @ 17	Hemlock, Buen, A res. h., m. & 1. ** D. 20 @ 22%	do off A. White extra C	9 % @ 9) 9 @ 9) 8 % @ 8) 8 % @ 8) 7 % @ 8)
Laguayra gold. " 13 @ 18 5t. Domingo gold. " 14 @ 17  Bavanilla gold. 15 @ 18	rough   25 @ 27   Oak rough   28 @ 28	Rxtrs C	7% 0 75 7 n 75 None.
Bolts 26	Fexas, crop. 25 a 26  MULABSES— Cuba, clayed Cuba, Mus., redu.gr'ds, 50 test. 31 Z 33 do do grocery gratice. "Nomiteal."	TALLOW— Prime city	E% &
American ingot, Lake 15% 2 16	Demerara	TEA-	12 62 2:
GOTTON—Seespecial report.  DRUGS & DYES— Alum, nump, Am	N O com to prime " 25 6 40	do Superior to fine	.5 & 84 25 & 40 Nondnal. 16 @ 21
Wicerh ands, Newcastle, # 100 h	NAVAL STORKS	Young Hyeon, Com. to fairdo Super to fuedo Ex.fineto fluestdo Choicest	25 <b>@</b> 82 85 <b>@</b> 45 Nominal.
Bleaching nowder 120 b. " 1 85 6 1 45	Roein, strained to good strd. (bbl. 1 87 % 1 42%) 10w No. 1 to good No. 1 w 1 70 6 2 15 10w No. 2 to good 1 o 2 1 50 6 2	Gunpowder, Com to fairdo Sup. to finedo Ex. fine to finest	16 6 25 30 6 39 45 6 50 Nominal.
Camphor renned. Fgsl. gold. 95 Castoroll, E.I. in bond, Fgsl. gold. 95 3 57/4 Caustic cods 9 100 m 3 55 3 57/4	NIITS	do Cholcest	18 & 48 21 @ 35 35 @ 45
Chlorate potash	Almonds, Jordan shelled	do do Sup. to fue	14 6 15 16 6 11 Nominal. 17 @ 22 25 6 88
Cutch. Per 100 lbs. 12 12 4 25 Grapher	OAKUM-Navy.U.S. Navy & beat w b. 5% @ 105	Uncolored Japan, Com. to lair  co Sup'r to due  do Ex. due to duest	13 6 33
Gambler per 10 10 2 2 1 1 1 GHrseng American pure 15 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ollve, in casks # gall	Ociong Common to lair	16 @ :3 85 @ 4) Nominal. 18 % 23
Licorice paste. Slcllv	Neatstoot, No. 1 to extra 60 @ 90	do Choicest	18 6 28 27 6 85 40 6 70
Madder, French. K.A.F.F. cur. 1846 19 Nutgalla, hine Aleppo	Whale, crude Northern	TIN-	10 % 16 % 10 % @ 14 14 14 14 14 14 14 14 14 14 14 14 14
	OIL CAKE— OIL, thin oblong, bags, gold, # ton 30 59 Western, thin oblong (Dom.) cur " 23 57 2 29 00	English refined	5 80 @ 5 50 5 75 \$ 6 00
Pruseiste potsen yellow. Am., cur. 2	PETROLEUM—		8×@ 5 5×@ 13 10 @ 85
188-	Naphtha, City, bbls " (20 3	TOBACCO— Kentucky lugs, heavy	
SH	Pork, mess, spot	Yara, 1 and 11 cuts, assorted Hayana, com. to fine Manufac'd, 1u bond, black work 'hright work	8 m 10 79 @ 824 75 m 1 20 11 @ 12 11 @ 40
Mackerel, No. 2, Bay	Seef, extra mess		20 m 35 28 m 18
do Loose, new 172, 1 80 do Vaiencia, new 54		WOOL— American X \(\lambda\). \(\phi\) B \(\lambda\) merican, Nos. 1 & 2\(\lambda\) American, Combing.  Extra, Pulled\(\lambda\). 1. Pulled\(\lambda\).	36 64 42 30 @ 81 19 @ 20
Prunes, Turkish (crop of 1877) 6 5	Carolins, fair to prime \$\% \mathbb{B}\$. \$\\$\% \mathbb{B}\$ \\ \frac{6\%}{2}\$ \\ \frac{6\%}{6\%}\$ \\ \text{Rangoon, in bond.} \mathbb{B}\$ 102 \mathbb{D} \\ \mathbb{B}\$ 2 \\ \mathbb{B}\$ 3 \\ \m	American, Combing.  Extra, Pulled No.1, Pulled California, Spring Clip— Superior, unwashed Fair	22 6 26 20 6 26 14 66 19 14 62 20 28 6 26
O French 5 6 16  Pates 5 6 16  Figs, layer, new. 12 6 16  Canton Ginger, wh.& hf.pots. Foase. 6 50 3 800  Bardines, Fhalf box 165,00 17	SALT-	Superior, unwassed. Fair. Interior. Burry Surt Am. Merinc, unwashed. Cape Good Hope, nuwashed.	14 66 15 14 62 20 28 62 26 25 68 30 22 68 25 21 68 15
Bardines, & quarter box	St. Martin	Cape Good Hope, anwassed. Texas, fine, Eastern Texas, medium, Easterngold	
do do quarters 3 @ 8×1	## C118— Clover, Western ## b. 7 % 7% Clover, New York State ## bush 1 5 1 27 Clover, New York State ## bush 1 5 1 27 Cansry, Sulyrus	CHIGHTSSTEAM.	-4ATL
do unpared, halves and qra 3 @ 3	Cinary, Silbih	Tour P but. 3 6 4 teav goods. Fron. 42 6 47 6	3 6 m 9-16
Raspherrics	Linseed, Americao, rough 1415	Wheat, bulk & bags.  Beef # tce. Pork # bbl.	

Cotton.

# Knoop, Hanemann & Co

COMMISSION MERCHANTS,

52 EXCHANGE PLACE, NEW YORK.

Manchester and Liverpool,

OE JERSEY &

Wm. Felix Alexander,

COTTON BROKER,

AUGUSTA, GEORGIA.

Entire attention given to purchase of COTTON on ottobeit for SPINNERS and EXPORTERS. CORRESPONDENCE SOLICITED.

References :- National Bank of Augusta, Georgia; References: --National Bank of Angusta, Qeorgis; Henry Henrie & Co., Commission Merchants, New York: William B. Dana & Co., Proprieture Commendata and Financial Chronicle, and other New York Houses.

Dennis Perkins & Co.,

COTTON BROKERS,

117 Pearl Street, New York.

Sawyer, Wallace & Co.,

OTTON FACTORS & COMMISSION MERCHANTS

47 Hroad Street, New York

E. O. Richards,

(Successor to A. L. RICHARDS)

Shipping and Commission Merchant

No. 39 BROAD STREET, NEW YORK.

lames F. Wenman & Co., COTTON BROKERS,

No. 146 Pearl Street, near Wall, N. Y. Established (in Tontine Building) 1841.

Macaulay & Co.,
commission merchants,
22 WILLIAM STREET, NEW YORK.
Future Contracts for Cotton bought and sold on
commission in New York and Liverpool.

John F. Wheless & Co., COTTON

COMMISSION MERCHANTS,

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Corre-pondence solicited. References, - Third and Fourth National Benks and Proprietors of The Chronicle.

Steel Pens.





of writing. For sale by designs generally, in-TWENTY-FIVE assorted samples for trial, in-cluding the "U" AND "FALCON" celebrated "AND Twenty-five Cents, IVISON, BLAKEMAN, TAYLOR & CO.

Sole Agents for the U.S.

138 and 140 Grand St., New York,

# COTTON

### TO LOOM. SEED

The contents of this book are as follows:

### MAP OF INDIA.

We have prepared a large Map of India, showing, among other things, all of the cotton districts of that country. The map is made up from original sources and will we think, be found very useful.

#### CHAPTER I.

Introductory-Showing the Object and Scope of the Book.

CHAPTER II.

History of Cotton in the United States from the date of its earliest production, tracing the progress from year to year, with the inventions which gave the impulse to that progress; also a table of receipts and exports at each out-port of the United States from the earliest records down to 1877, &c., &c.

CHAPTER III.

India production of Cotton Goods from Earliest Dates—Interesting Review of the India Export Trade in Goods from before the Christian Era to the Present Time, &c.—
The Monsoons and their effect upon and relation to the Cotton Crop—Also, the past Production of Cotton in India and the present supply, with a detailed description of each Cotton District from which the present supply comes—Several wood-cuts and full Statistics of the Trade, &c., &c.

CHAPTER IV.

Acreage in the United States—Yield and Acreage by States since 1869—Possibilities of Crops with Acreage given—Growth in Acreage illustrated and proved—Percentage of Production and Acreage in Each State, &c., &c.

CHAPTER V.

Planting—Cultivation from January to Jane—How Land Prepared and Seed Planted—Old Lands being Reclaimed—Early Growth of Plant—Chopping Ont—Securing a Stand—Cotton Plant very tender in Early Life and tough afterwards—Its Early Enemies and Diseases—Crab Grass—Wet May and June—Rainfall, Thermometer, Chronicle Weather Reports and Agricultural Bureau Reports, from January to June, for 1870 to 1877—Very important deductions from the weather data, &c., &c.

#### CHAPTER VI.,

Summer and Fall Growth—Formation of the Bud, its Shape, &c.—The Blossom, how it changes its Color and Shuts and Falls—Formation of Boll—Habits of Blossom and Plant in Relation to Sun—Definition of Bottom Crop, Middle Crop and Top Crop—Cotton Enemies in Summer, Lice, Rust, Shedding, Boll-Worms, Caterplilars, &c.—Number Bolls to Make a Pound, &c.—Rainfall, Thermometer, Chronicle Weather Reports and Agricultural Bureau Reports, from July to December, for 1870 to 1877—Tables showing Date of Frost and End of Picking Season at a number of points in each Southern State for Seven Years Past—Important deductions from this Review and Analysis of Weather for past Seasons, &c., &c.

CHAPTER VII.

Gathering and Marketing of Crop—The Influences affecting Market—When and why a Crop will be Marketed Early—An Analysis of the Movement to the Ports of Each Crop from 1870 to 1877, and the Reasons tor Delays and for Haste—Tables Showing at Several Points in Each State the Date of the Receipt of First Bales, Arrivals New Cotton to September 1, &c., &c.—Also, Height of Rivers for a Series of Years. All these facts are so arranged as to enable the reader to form a correct opinion of the future. This chapter closes with the daily receipts and percentages of past receipts for a series of years, &c., &c.

CHAPTER VIII.

Prices of Spots and Futures, for a Long Series of Years, at New York and Liverpool—Cotton Movement at New York, &c., &c.

CHAPTER IX.

Consumption of Cotton in Europe and the United States—Some Thoughts on this Subject which may be Suggestive—Also, full Tables and Statistics Showing Past Consumption, &c., &c.

This is a very brief summary of the contents of this book. It is a large octavo volume of over three hundred pages, containing everthing the trade needs for reference, and drawing conclusions from the experience of the past, which ought to make crop estimates in the future less difficult and uncertain.

Three Dollars. Price, - - - - -

Will be mailed to any address post-paid on receipt of price.

WM. B. DANA & Co., 79 & 81 William St., N. Y.

HENRY HERBERT, 5 Austin Friars, Old Broad St., London,

Cotton.

# Woodward & Stillman,

SEAMEN'S BANK BUILDING.

Nos. 74 & 76 Wall Street. NEW YORK.

#### GENERAL COMMISSION MERCHANTS

LOANS MADE ON ACCEPTABLE SECURITY.

Liberal advances made on Consignments. Special attention paid to the execution of orders for he purchase or sale of contracts for future delivery

### W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries. Advances made on consignments, and all information afforded by our friends, Mesars. D. WATTS & Co., 11 Stone street, New York, and Mesers, D. A. GIVKN & SON, 64 Baronna Stract. New Orleans.

# W. & |. H. Farley, COTTON FACTORS, COMMISSION MERCHANTS,

FINANCIAL AGENTS,

132 Pearl Street, New York.

Advances made on Consignments.
Special personal attention to the purchase and sale of "CONTRACTS FOR FUTURE DELIVERY" OF COTTON.

# Bennet & Foulke,

GENERAL

COMMISSION MERCHANTS,

121 Pearl Street, New York.

Special attention given to the execution of orders for the ourchase or sale of Contracts for Future Delivery.

R. M. Waters & Co., COTTON COMMISSION MERCHANTS BANKERS

54 BROAD STREET, NEW YORK.

Geo. Copeland, COTTON BROKER,

136 PEARL STREET, NEW YORK

. C. Johnson & Co., COTTON BUYERS FOR MANUFACTURERS MEMPHIS, TENN.

H. Tileston & Co., COTTON BUYERS & COMMISSION MERCHANTS

60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange

# WALTER & KROHN,

COTTON BROKERS,

63 BEAVER STREET, NEW YORK.

L. F. Berje,

COTTON BUYER AND COMMISSION MERCHANT

NEW ORLEANS, LA.

#### Tainter, Waldron &

(Successers to NOURSE & BROOKS), GENERAL COTTON MERCHANTS, 97 PEARL STREET, NEW YORK. Future orders promotly executed.

#### Cotton.

### B. F. BABCOCK & CO.

COMMISSION MERCHANTS.

17 Water Street, LIVERPOOL,
Receive consignments of Cotton and other Produce,
and execute orders at the Exchanges in Liverpool.
Represented in New York at the office of
BABCOCK BROTHERS & CO, 50 WALL STREET.

# Henry Hentz & Co.,

GENERAL

COMMISSION MERCHANTS.

174 & 176 Pearl St., New York.

Advances made on Consignments to

Messrs. JAMES FINLAY & CO.

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through Messrs. FINLAY, MUIR & CO.,

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

LEHMAN, ABRAHAM & Co.,

# LEHMAN BRO'S,

COTTON FACTORS AND

COMMISSION MERCHANTS,

40 EXCHANGE PLACE,

New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our corre-spondents in Liverpool, Merara. B. Newgasa & Co. and Messrar L. Rosenheim & Sons.

# Ware, Murphy & Co.,

COTTON FACTORS

GENERAL COMMISSION MERCHANTS

No. 111 Pearl Street.

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# B. R. Smith & Co.,

COTTON

COMMISSION MERCHANTS,

125 PEARL STREET, NEW YORK,

AND

44 Broad Street, Beston.

Liheral advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

# E. S. Jemison & Co., (Successors to MOODY & JEMISON),

BANKERS, COTTON FACTORS

GENERAL COMMISSION MERCHANTS. No. 123 Pearl Street, New York.

Advances made on Consignments. Future Contracts for Cotton hought and sold on Commission, in New York and Liverpool.

Insurance.

# **ÆTNA**

Insurance Company OF HARTFORD.

NET SURPLUS, Jan. 1, 1877. \$1,945,236 18 No. 2 Cortlandt St., New York. JAS. A. ALEXANDER, Agent.

#### Insurance.

### HOME

Insurance Company OF NEW YORK, OFFICE, No. 135 BROADWAY.

Fiftieth Semi-Annual Statement,

Condition of the Company on the first day of July, 1878.

CASH CAPITAL \$3,000,000 00

Reserve for Re-insurance 1,795,699 50

Reserve for Unpaid Losses 206,131 28

Net Surplus 1,179,042 38

TOTAL ASSETS ... \$6,180,873 16

SUMMARY OF ASSETS.

Cash in Banks. ... 246,115 25

Bonds and Mortgages, being first lien on real estate (worth \$4,815,000)... 2,024,553 00

United States atocks (market value) ... 190,212 09

State and Municipal Bonds (market value) ... 190,225 09

State and Municipal Bonds (market value) ... 190,225 09

Interest due on lat of July, 1578 ... 62,208 81

Balance in hands of Agents ... 144,023 74

Keal estate ... 14,023 74

Fremiums due and uncollected on Folicies issued at this office. ... 7,950 01

Total.....\$6,180,873 16 A Dividend of FIVE Per Cent has

been declared, payable on demand. CHAS. J. MARTIN, President. J. H. WASHBURN, Secretary.

# North British

and Mercantile Insurance Company

LONDON AND EDINBURGH.

United States Board of Management,

NEW YORK:

SOLON HUMPHREYS, Chairman,

(E. D. Morgan & Co. DAVID DOWS, Esq. (David Dows & Co.) E. P. FABBRI, Esq. (Drexel, Morgan & Co.) HON. S. B. CHITTENDEN.

EZRA WHITE, Esq. JOHN J. ASTOR, Esq.

CHAS. E. WHITE, SAM. P. BLAGDEN, MANAGERS,

Office 54 William St., New York.

Liverpool &

London & Globe

Insurance Company,

45 William St.

J. E. PULSFORD,

RESIDENT MANAGER.

ommercial

nion Ins. Co.

(OF LCNDON),

ALFRED PELL. Resident Manager,

37 & 39 Wall Street.

D. W. Lamkin & Co., Cotton Factors,

VICKSBURG, MISS.

Orders to Purchase Cotton in our market solicited Refer to Messrs. THOMAS J. SLAUGHTER, New