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Flouncial,

OFFICE, No. 1 WALL STREET, NEW YORK.

Steel Plate Engraving and Printing

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Minnesota State Kepudluted Bonds,
Texas Pacific RR. Land Grant Coupon Bonds.
Suspeosion Bridge & Erie Junction ER. Bonds.
Scioto Valley, aliroad Bonds.
Township Fonds State New Jersey, Issued to BR.
Columbus & Ind. Central RR. Ist Mortgage Bonds,
City, County and Town Bouds of Western States.
Northern Pacific RR, Bonds and Preferred Stock,
Danville Urbana & Bloomington Kaliroad Bonds,
Oregon Steam Navigation Co. Stock.

Chicago & Eastern Illinois RR. Bonds and Stock.
Iodianapolis & St. Louis RR. 'bonds. Jersey City 7s.
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OFFICE

New York Elevated RAILROAD COMPANY,

No. 7 BROADWAY,

New York, October 14, 1878.

NEW YORK, October 14, 1878.

SEALED PROPOSALS in envelope, "indorsed proposals for Stocks and Benda," are invited and will be received at this office until 12 o'clock M. of MONDAY, the 28th day of October, 1838, for 6,730 SHARESJOT the CAPITAL STOCK of the NEW YORK ELEVATED RAILROAD COMPANY, and \$675,000 of the FIRST MORTGAGE BONDS of the said Company, or any part thereof. Each bid must be mide for an equal amount. MORTGAGE BONDS of the said Company, or any part thereof. Each bid must be made for an equal amount of stock and bonds. No bids for the stock will be considered which are for less than the par value thereof, namely, \$100 per share. The bonds are 7 per cent per annum coupon bonds of the denomination of \$1,000 each, the principal due January 1, 1906, Coupons payable 1st January and 1st July in each year. The bonds will bear interest from the 1st day of January 1879.

of January, 1879.

Interest will he allowed at the rate of 7 per cent per annum on all payments made hefore that date.

A deposit of 5 per cent will be required from all bidders, which must accompany the bid, and which 5 per cent will be cuciorsed on all such bids as are accepted. On such bids as are accepted. On such bids as are accepted the deposits will be returned to the bidders.

Fifty per cent on all accepted bids will be required. November 15, 183, on the payment of which one-half the stock and bonds will be delivered; the remaining 45 per cent will be required November 30, 1873, when the remainder of the stock and bonds will be ready for delivery.

The Company reserve the right to reject any and all bids which are not deemed satisfactory.

JAMES A. COWING, Tressurer.

Chicago & Alton RR.

Six Per Ct. Gold Sinking Fund Bonds, Principal and interest payable in the gold colo of the United States of the present weight and fineness. UNITED STATES TRUST COMPANY, TRUSTEE. Free of all Taxes, imposed or to be imposed. Bonds due 1903. Interest payable May 1 and Nov. 1.

A limited amount for sale at 112 and accrued interest.

JESUP, PATON & CO.,

No. 52 WILLIAM STREET, NEW YORK.

THE NOVENTBER COUPONS OF the MEAL ESTATE FIRST MORTGAGE FONDS, guaranteed by the MERCANTILE THUST COMPANY, will be paid at the office of the Company, Equitable Building, No. 120 Broadway, on the first day of November next EDWARD L. MONTGOMERY, Treasurcr.

THE UNDERSIGNED WILL PUR-CHASE, at par and actrued interest to date, the following coupons:

Columbus & Indianapelia Central Railway Company

second mortgage, due May 1, 1873.

Toledo Logansport & Burlington 1RR. Co. first mortgage and income, due August 1, 1878.

A. 1SELIN & CO., 48 Wallstreet.

New York, October 18, 1878.

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Stocks Insurance A SPECIALTY.

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MERCHANTS' HUNT'S MAGAZINB, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 27.

SATURDAY, OCTOBER 19, 1878.

NO. 695.

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Unvourele. Line

The Commercial and Financial Chronicle is issued on Saturday morning, with the latest news up to midnight of Friday.

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The Business Department of the Chnonicle is represented among Financial interests in New York City by Mr. Fred. W. Jones.

THE CRISIS IN GREAT BRITAIN.

The condition of affairs in Great Britain continues to be seriously disturbed, occasional failures being reported, but no general panic. There is great uneasiness under the pressure which the banks are carefully but firmly putting on, though the latest advices report a more quiet feeling, in view of the fact that the Bank of England has not further advanced its rates. The Paris and continental markets also respond to the London money pressure, the Bank of France having taken the unusual step of advancing its rate to 3 per cent. The Bank of England's condition, in respect to coin and reserve, is, as our weekly reports have shown, low, but not as low as might be anticipated from the nature of the coin and bullion movement for Great Britain during the past two years. We gave, a few weeks since, a table, from English official documents, showing the movement of the precious metals to and from the United Kingdom, and also between that country and the United States alone, during the 91 years just ended. From these figures it appears that the United Kingdom, has been losing coin

sinco 1876, in which year she received 48 millions net; and that, after having drawn 16 millions net from this country in 1877, she actually exported a few thousands to us during the first half of this year. The last two months have changed this to a net import of 11 millions from this country during the eight months ending August 31; yet, as between Great Britain and the rest of the world, her loss of coin has been still going on, and since 1876 she has exported net 22 millions, against an average previous import of, say, 30 millions a year. As it may be of interest to see this movement in respect to gold alone, we give the following tables, the first being the movement between the United Kingdom and all other countries and the second between that country and the United States. The figures are from the British side, and the reader will find the previous tables-which combine gold and silver-in the CHRONICLE for August 17, p. 161.

GREAT BRITAIN'S IMPORTS AND EXPORTS TO AND FROM ALL COUNTRIES.

				Lice Imports,
		Gold		gold and silver
Year.	Imports.	Exports.	Net Imports.	ingether.
1869	. \$69,854,000	\$42,868,000	\$26,485,000	\$20,617,000
1870	. 94,033,000	50,067,000	43,964,000	52,693,000
1871	. 108,091,000	103,491,000	4,603,000	21,901,000
1872	. 92,847,000	98,744,000	*6,397,000	*3,639,000
1873	. 103,055,000	95,356,600	7,699,000	23,610,000
1874	. 90,405,000	53,205,000	87,196,000	87,623,000
1875	. 115,704,000	93,241,000	22,462,000	28,134,000
1976	. 117,379,000	82,578,000	81,801,000	47,951,000
1877	. 77,259,000	101,805,000	*24,516.000	*13,173,000
1878 (8 mo's)	. 49,403,000	59,837,300	*10,434,000	*9,365,000

GREAT BRITAIN'S IMPORTS TO AND EXPORTS FROM THE UNITED STATES.

				Net Imports,
_		Gold.		gold and silver
Year.	Imports.	Exports.	Net Imports.	together.
1869	\$9,143,000	\$5,290,000	\$3,854,000	\$9,433,000
1870	34,970,000	864,000	34,606,000	51,432,000
1871	82,463,000	569,000	31,941,000	60,335,000
1872	41,435,000	******	41,435,000	61,310,000
1873	15,882,000	12,084,000	3,798,000	33,737,000
1874	22,544,000	43,473	22,493,000	89 735,000
1375	41,288,000	2,583,000	88,405,000	53,868,000
1876	21,858,000	17,621,000	4,237,000	13,492,000
1877	10,809,000	5,839,000	4,471,000	16,061,000
1878 (8 mo's)	4,213,000	8,197,000	1,015,000	1,529,000
* Not exports				

A glance at these tables shows that the present troubles abroad are aggravated by the struggle for gold, as distinguished from silver, for banking reserves, and this suggests the question, which we only allude to in passing, whether Europe has not made a grave mistake in its attempt (by no means yet proven to be permanently successful) to abandon the use of silver. However, England finds herself confronted now by three ugly facts, all closely inter-connected: the loss of the United States as a purchaser, an adverse trado balance which has stopped her usual supplies of both gold and silver from here and threatens her with further depletion for settlement of her American accounts, and dull trade at home. The purchase of gold for shipment to the United

States, in London and Paris, in moderate amounts, is reported, and also the buying up of more millions of our funding bonds for the same purpose during the last few days; but the return of bonds has been so heavy during the past year that the available supply is nearly exhausted and the gold cannot much longer be protected in that way. That England is passing through a severe pressure in this particular, may be further gathered from the fact to-day reported of the large loan by the Bank of France to the Bank of England. This condition of things is further aggravated by the dull trade so long prevailing and the little hope entertained of present recovery. Our own London correspondent, writing a few days before the Glasgow Bank failure, remarked that "all hope of an improved trade this year has been abandoned and the disappointment is very great." The London Economist, of the 5th, begins a paragraph thus: "Our revenue prospects are growing darker." It also says that the report of the comptroller in bankruptcy shows that the number of failures is continually increasing; that the number of insolvencies has increased yearly since the Bankrupt law of 1869 went into operation, until the number in 1877 was double that in 1870. As we have already remarked, the iron and the cotton trades are worst depressed, particularly the latter; and the present position is that a large bank, after having been used by some of its directors to sustain the private and unprofitable business of the firms in which they were partners, has broken down from inability to longer bear the drain; this impels the banks to curtail accommodations and call in loans, all the more so because the times are generally unpropitious; a pres sure is thus put upon every interest and firm, and as the pressure increases, its effects increase, and vice versa, so that the result is the application of a searching test everywhere, after a long course of trying experiences.

Probably this process is as necessary as it is painful. Ordinarily, it is urged against excessive caution on the part of banks, that it produces the very trouble it aims to escape; but this trouble is not merely a flurry of distrust occasioned by the failure of a bank-it is the natural culmination of a long course of dull trade and losses, and whatever is weak must break. The sooner this process of pain and trial is begun, the sooner it will be over; the strongest will survive. Great Britain and all Europe have yet to undergo-or, more exactly, to complete—a process of liquidation similar to that which this country has been experiencing. The inflation of prices, the rampant speculation, and the waste of capital in unprofitable enterprises, which culminated here in 1873, were world-wide, in greater or less extent, and the getting back to hard-pan, which began here first, must go around the world. Delay is not escape, but aggravation rather; the sooner the process is completed the sooner all the wrecks will be cleared away, and the rebuilding on a more secure foundation be commenced. Still, in forecasting the duration and extent of the present trouble, it is proper to remember that considerable progress has been already made. The London Economist very wisely remarks that when the City of Glasgow Bank and the Western Bank of Scotland stopped, in 1857, and a crisis followed which necessitated the suspension of the Bank Act, the circumstances were quite unlike the present. There had been a destruction of credit in this country, and confidence in the Western Bank had been impaired by knowledge of the fact that it was largely involved in transactions with New York; but now no general impairment of credit has preceded the failure, nor has it produced any appreciable diminution of confidence in the banks. As show-last July. Subjoined is a summary of the total number

ing, also, how much stronger the Bank of England is now in reserve than it was then, the following table is

0				
1857.		Bullion.	Notes.	Reserve of Notes.
October	:0	\$ 50,549,000	\$99,950,000	\$20,124,000
Novembe	r 7	42,489,000	101,333,000	10,776,000
66	14	35,852,000	100,917,000	4,788,000
66	21	32,420,000	107,032,000	5,740,000
66	28	36,318,000	106,701,000	9,594,000
December	5	36,782,000	105,512,000	11,841,000
16	26	53,766,000	96,286,000	37,133,000
1878.				
August	7	108,900,000	140,885,000	38,070,000
66	14	109,416,000	138,850,000	39,537,000
Septembe	r 4	113,051,000	135,545,000	45,733,000
66	11	115,351,000	131,464,000	51,463,000
61	18	117,929,000	133,489,000	54,611,000
44	25	119,231,000	182,960,000	56,895,000
October	8	118,850,000	137,988,000	49,495,000

From all these facts, it would appear that the pressure, though very severe and likely to be prolonged in its effects, will not lead to a panic in Great Britain, but rather to a natural process of liquidation similar to what we have experienced the past few years.

As to the probable influence upon this country, it is idle to affect indifference. The natural tendency of such a disturbance must be to raise our imports by lowering the price of goods abroad, and to diminish our exports. It is to be said, however, that much of this influence has been already felt. For instance, the disturbed and unfortunate condition of the cotton goods trade at Manchester has been an existing and patent condition, operating for a year back, and our cotton has gradually suffered under it until now its price is reaching a point where consumption must be stimulated. Further, it is well to remember that enforced economies in culture have so far operated that the American cotton crop this year is the cheapest ever raised by us; hence, the producer can submit to a low price for the staple without losing all profit. But still this country cannot avoid feeling and being afflicted by the misfortunes of others, though we can congratulate ourselves that the preparations for resumption are already made, that we are in an exceptionally good condition to withstand the strain of trouble abroad, and that here, at least, the penalty for past errors is nearly paid.

MERCANTILE FAILURES AND THEIR LESSONS.

An interesting report of the mercantile failures of the last three months has just been issued by Messrs. Dun, Barlow & Co., which supplies some important data for forecasting the future movements of business. failures, though large and numerous, seem scarcely to come up to the public expectation. It has frequently been observed that in consequence of various changes, and notably of the repeal of the Bankrupt law, the process of liquidation was receiving, all over the country, an extraordinary impulse during the last few months, and from the number of petitions in bankruptcy which have been filed the anticipation was that the aggregate failures this year would vastly exceed, both in number and amount, those reported in the statistics before us. This discrepancy is easily explained. It is abundantly proved that a large majority of the petitions in bankruptcy were filed by persons whose failures had been previously reported, or whose business pursuits did not entitle them to a place on the list of insolvent mercantile firms. Indeed, the report receives a special value from the fact that it contains no failures except such as have occurred among the traders, manufacturers and mercantile firms who were in active business during the earlier months of the present year, and who suspended payment since

of these insolvencies, with a table showing the comparison with previous periods.

FAILURES THIRD QUARTER, 1878, COMPARED WITH PREVIOUS PERIODS.

		rd quari n 1877.		rd quarter n 1878.	Nin	s months is	1877.	Nin	e months in	1878.
Statee.	Aumb'r of	Amous of liabiliti	32	Amount of liabilities	Numbrof failures.	Amount of Nabitities.	Average liabilities.	Numb'r of fatiures.	Amount of liabilities.	Average habbities.
	_		_							-
East.	815	6.440.4	05 535	9,777,016	978	19,098,075	19,527	1517	80,033,135	17,798
Mid		16, 329, 4		27,732,811					79,875,469	31,127
South.	148			4,310,758						
West. Pacifie	196	13,691,4	67 950	15,479,783	3096				56,555,816	19,411
& Ter	104	1,777,1	81 236	6,077.970	474	10,182,403	21.491	514	9,987,575	13,175
Total.	1816	42,316 0	85 2853	66.378,363	6565	141,862,256	21.608	8678	197.211,129	22,725

It is important to observe that in the Middle and Southern States the destruction of capital by commercial failures appears to have been quite as active as in the Eastern States, while in the West there has been a smaller aggregate of proportionate loss. Much misapprehension has prevailed as to the causes which during the past year have contributed to swell the volume of mercantile disaster. To correct these errors the report explains that since the panie of 1873, business depression, shrinkage and other misfortunes erippled a multitude of traders who struggled in vain to work themselves out of trouble, and for years refrained from seeking relief from their embarrassment under the Bankrupt law. Disappointed in their hopes such firms were just now urged and tempted to secure the opportunity for freeing themselves under the law, or for adjusting their obligations by com-As the prospective interference with our promise. finances by Congress is so uncertain, and as in Great Britain and other countries the general state of business offers still worse prospects than in this country, the temptation to those whose difficulties in meeting payments had been augmenting year by year has no doubt led a number of the honorable class to choose to obtain a final settlement under the Bankrupt law, prior to its expiration at the beginning of September last. But secondly, there are less creditable causes which have been recognized as augmenting the record of failures. The number and amount of these disasters, we are told, was swelled by hankrupts and insolvents "who made fraudulent failures and endeavored to make money by compromising at less than the face of their obligation, so that compressed within the brief period of sixty days were the results of numerous mistakes and misfortunes of the past, gloomy anticipations of the future, and not infrequently fraud; when it is remembered that these failures occurred among nearly 700,000 traders, manufacturers, &c., it is certainly an indication of a not unfavorable character that the increase for the nine months is only slightly over 2,000 in number." With these facts in mind it is interesting to observe that the average amount of the individual failures, except in California, has not greatly deviated from the averages of previous periods, showing that generally throughout the country there are no indications of special danger or excessive credit expansion. Subjoined is a table of the average liabilities involved in the failures during the last four years.

AVERAGE LIABILITIES AND NUMBER OF FAILURES, 1875-78.

Years.	No. Av. la-	_		-		-	
	1,982 \$21,784 2,305 23,038 2,869 19,510 3,355 24,464	1,791	24,898 23,972	1,450	19,531	2,01	2 17,0 4
		I	No. of Tailures.		Anwunt of labilities		Llabili- lies.

With regard to the future, it is gratifying to find that, notwithstanding the financial agitation which has prevailed and the uncertainty as to the action of Congress in regard to the currency, still the pressure of the times and the shrinkage of values, together with the stagnation and loss consequent on the panic of 1873, have produced no more serious complications. As the report says, "What threatened to be a serious shock to confidence and credit, has passed away. Trade has survived, and although some parts of the country have been visited with epidemic and others with various troubles, there is to-day a healthier condition of trade existing than has been seen for many years."

Finally, there is abundant cause for caution and watchfulness in extending mercautile credits. The destruction of so vast an amount of capital as 197 millions during the last nine months must have inflicted upon our mercantile solveney a heavy blow. Of course, the burden has been distributed very widely, and much of the disaster will, in process of events, be converted into a partial gain by the re-production or renewal of the lost eapital. But in these times it is impossible to be too watchful or to adopt too much precaution. If the foregoing records of mercantile insolvencies have their hopeful side and indicate that the pruning process is taking away from our commerce and industry many decaying branches and dead members, so that its growth may be more rapid and its movements more healthy in the early future, it is also our best policy as individuals to derive from the facts a warning against danger and a new motive to avoid expansion and to keep business rigidly restricted within the limits prescribed by our solid resources and assured capital.

A GLIMPSE AT ENGLISH POLITICS.

Not in many years—not, perhaps, since the breaking up of the great Tory party in 1846, when Sir Robert Peel abolished the Corn Laws—has party feeling run so high in British politics as it is doing at the present time. Not even then, when Disraeli provoked and disgusted the best minds in England by his fierce denunciation and relentless persecution of the great statesman and reformer, was such bitterness of feeling displayed, in correspondence, in debate, on the platform and through the press. Our British cousins have long been in the habit of holding us up to ridicule and rebuke because of the unseemly exhibitions of temper which are too often a feature of our political contests. And yet we now find them surpassing us even.

Of no two men has Great Britain more reason to be proud than of Beaconsfield and Gladstone. Mr. Gladstone has long been the most popular, as he has been the most brilliant and able of England's legislators. His attention has been given chiefly to domestic questions; and his name has become inseparably associated with several great domestic reforms. He has simplified and adjusted the taxation of England in such a manner as to command the admiration and even envy of other and less favored nations; and he has done more in the way of removing causes of disaffection between Ireland and England, than all the statesmen of all the past. It is needless to say that such a man deserves well of his country. Lord Beaconsfield, on the other hand, although he has worked in a different manner and been controlled by different principles, has also made the British nation his debtor. Domestic reform has not been his forte; yet to him the people owe an important extension of the electoral franchise. His mind, however, chiefly

finds occupation in considering the interests of the empire as a whole, rather than the interests of the three kingdoms as apart from the rest of the dominions of the crown; and whatever may be thought of the wisdom of his policy, it is impossible for any to deny that under his guidance Great Britain has ceased to be merely insular, and has taken a more influential place among the great imperial powers of the world. His recent settlement of the Eastern question, although on some points open to objection, had all the appearance of a victory in the eyes of the world, and had certainly all the effects of a victory on the great body of the British people. As the result of this policy Lord Beaconsfield enjoys the favor of his Queen and the support of a powerful majority in Parliament. Mr. Gladstone, on the other hand, to whom the policy of his great rival fails to commend itself, frets and fumes in the shades of retirement, and like Cicero of old, whom in many particulars he resembles, finds employment for his active mind in the study of philosophy and the pursuits of literature. Such are the men who now divide into two hostile camps the political public of Great Britain.

It is a striking illustration of the blinding influence of party politics that neither of these unquestionably great men can see any merit in the policy or work of the other. The enmity between them has long been openly avowed; and the dislike which they have for each other is shared in an intensified form by their respective followers. Since the announcement by the Beaconsfield Cabinet that it was the intention of the government to employ Indian troops in the event of war with Russia, and that the troops were already on their way to Europe, there has been no end of the most bitter strife; and charges and countercharges, of the most offensive kind, have been made by the one side and by the other. It was not wonderful that the Liberals should have been startled and even somewhat alarmed by a policy so daring and by a movement so unprecedented. It was to be expected that they would take exception to the policy and offer resistance to the movement. But the bad temper and the bad taste exhibited at that time was completely put in the shade by what took place after the return of the plenipotentiaries from Berlin. Mr. Gladstone and his friends, in the violence of their indignation, went beyond all bounds. In the apparent victory they saw nothing but fraud; and as the fruit of the Berlin treaty they could expect nothing but ruin. The policy adopted had "degraded and debased the great name of England." The government had been guilty of an "act of duplicity of which every Englishman should be ashamed-an act which had rarely been equalled in the entire history of the commonwealth;" it had "deceived the Turks" and had "sold the Greeks;" and the government was but another name for Lord Beaconsfield. In reply, Lord Beaconsfield charged his opponent with having used "offensive epithets regarding him," and then spoke of him as "a sophistical rhetorician who was inebriated with the exuberance of his own verbosity and egotistical imagination." But this wordy war was by no means ended by the prorogation of Parliament. It rages still; and the combatants in the strife become, to all appearance, more numerous, as well as more acrimonious as time advances—a magazine writer having even discovered the remarkable and conclusive fact that Beaconsfield is an upstart, of no descent, a Jew! Punch finds in the attitude of the two great Let the tariff be so much for a specific quantity leaders suitable subjects for cartoons; and London of a sort of merchandise, and the question of assessing laughs one week at Lord Beaconsfield, and another is the comparatively simple one of determining the week at Mr. Gladstone. The daily and weekly press number of pounds, yards, etc.; let it be a percentage on

are about equally divided; and while the Daily News stands stoutly by the side of Gladstone, the proprietor of the Times, rumor has it, is about to be raised to the peerage, as a reward for his heroic vindication of Lord Beaconsfield. The latest sensation has been furnished by Mr. Gladstone's famous article in the North American Review, "Kin beyond Sea"-an article in which he says many just and kindly things of the United States and of their people. Mr. Gladstone's opponents have discovered that in this article he writes indirectly against them, that he is giving vent to his sorrows and disappointments, and that, because in the not distant future he sees a greater England beyond the sea, his conduct is unpatriotic and unworthy of an Englishman. In order that Mr. Gladstone's powers may not go to waste, and that the world may not lose the benefit of Mr. Gladstone's wisdom and teaching, it is proposed to organize a joint-stock company, to be called "The Gladstone Exploitation Company (Limited)."

All this is, no doubt, very funny. It is the way Johnny Bull is in the habit of working off his rage; and it is gratifying to know that there, as well as here, the bitterness of such wordy strife is more apparent than real, and that the objects of such abuse are in the end but rarely great sufferers by the treatment.

OUR CUSTOMS ADMINISTRATION TOO HARSH.

Nearly five months ago, we commented upon the then recent trouble between the government and certain importers of kid gloves. Early in April several cases of gloves were detained, on the ground of alleged undervaluation, and although the firms concerned are of unquestioned responsibility, and also promptly offered security for all the differences claimed, it was not until the latter part of April that the bonds were accepted and the goods released. The test case made upon the invoices of three firms was only decided a week ago.

The law requires, as a basis for assessing the duty, an invoice in triplicate, which shall state the actual market value, in case of goods obtained otherwise than by purchase, and the actual cost together with all charges of goods purchased, the statement of cost or market value to be that at the place of exportation, expressed in the currency of the country. It is easy to see that in case of goods not obtained by purchase-for example, goods manufactured abroad by American firms-it must often be difficult to ascertain the market value, because the goods may have such peculiarities that the value of similar goods is an inexact criterion. As to goods obtained by purchase, a difficulty sometimes arises—and this is the case with gloves-in the fact that the foreign manufacturer sometimes consigns his entire product exclusively to particular houses. Furthermore, one buyer may be able, by reason of the extent of his purchases or of his desirability as a customer, to obtain better terms than others, and hence it is not just to assume a certain invoiced price to be understated because somebody else testifies that he was obliged to pay a higher one; every transaction, also, may have its especial features, such as the necessities of the seller, his hopefulness or the contrary about the future, the shrewdness of the buyer, etc., and hence, putting all these considerations together, it is evidently a difficult task to determine the assessable

Of course, the trouble grows out of ad valorem duties.

value, and the almost interminable contest begins. higher the rate, the more there is to be contested; duty is so large an element of cost that no importer can live unless he pays as little as he must; to keep his valuations at the lowest is a matter of necessity, and the prospect of extra profits is a temptation to undervalue. So much must be admitted. Furthermore, the importer cannot be permitted to pass his goods through upon his invoice without being subject to revision or challenge, for this would be putting a premium upon successful undervaluation. So long as the law remains as now, producing disagreements and charges of undervaluation as naturally as the seed produces its kind, the power of decision must rest somewhere. In the present case, however, the decision seems to be arbitrary and unjust. But even the justice or the contrary of the decision, and the method of reaching it, are transient and of small moment compared with the matter of the general policy of administration of the revenue laws. The law says to the importer: if you obtain your goods otherwise than by purchase, make a declaration of their market value; in other words, of what they cost the buyers and would have cost you had you bought them; if you buy goods, declare their actual cost. Inasmuch as the bought goods, as well as all others, have a market value, it is clear that the law, by choosing the cost to the buyer whenever it can be had, gives preference to that as the basis for assessment.

The question intended by the law, therefore, is, what did the importer pay for the goods?—not what did some other importer pay for similar goods. If A., for no matter what reason, can and does buy goods cheaper than B., each must be charged according to what he pays, and the latter cannot plead an unjust discrim ination, for the more fortunate buyer is entitled to his advantage in this as in other matters. The law has not undertaken to apply the trades-union idea that one man shall be as good as another in competition for cheap goods, nor does it give the revenue officers the right to inquire why one man pays less than another, beyond inquiring whether that is the fact. Of course, nobody except the buyer and the seller, or the manufacturer and his consignee, can have knowledge as to what the goods cost; and while their statement is not to be taken as unimpeachable, it should be taken as presumptively correct. Where the parties are reputable, and the figures named by them are not considerably below the known market price, to impeach them ought to require very strong and positive evidence. Most unquestionably, by every rule of justice, custom, and propriety, the burden of proof ought to rest upon the government in every case of alleged undervaluation, and the evidence adduced should be such as would be received in a court; for nobody can testify, by personal knowledge, that the importer has undervalued his goods—the only possible evidence is of the inferential sort which makes it reasonably certain that he has done so. Furthermore, if he has not bought his goods, he may honestly understate their market value, for reasons already named; if he has bought them, he cannot understate the price paid without deliberately falsifying, except in some pecuhar cases of contracts; hence, in order not to wrong him-in one case by punishing an innocent mistake, and ernment should move very cautiously and be very sure of its facts. Does it do so? Notoriously, the very contrary. Its evidence seems to be inadequate and incompetent, and although a case is not proven according to the mere number of the witnesses, even the number of Registered interest paid. in the other by convicting him unjustly of fraud-gov-

them seems insufficient, the general appearance being as if only a show of evidence is sought, to justify a predetermined conviction.

The decision then, in this case, does not have the look of being according to the evidence. Besides, it has been repeatedly shown that conviction is always pretty certain beforehand, the customs administration starting with the supposition that the government is right and the importer wrong on the question of fact. Practically, it assumes that all importers are knaves, who are on the watch for opportunities to defraud, and that their statements in invoices are entitled to no more weight than the prisoner's plea of not guilty. In the matter of passing travellers' baggage even, statements are too often held of no account, and in all its dealings with the public the custom house exhibits a harshness and arbitrariness which has neither good sense nor excuse. The rule, apparently, is that the importer is probably and presumably dishonest; that if he escapes to-day, it is because he is too sharp to be eaught this time; and that if he should happen to be wrongly punished to-day it will be just as well, for it will only hit him for what he did yesterday or will do to-morrow. This is a wrong theory -wrong in fact and mischievous in results. It is injurious to government, for it destroys more revenue than it saves; it is demoralizing, for it tends to disgust an important class of men with their political duties and to teach them to meet injustice with trickery; and it is every way wrong, for government, because it has the power to enforce any decision and is not sensibly hurt by wrong decisions, should be scrupulously careful to deal gently and always give the individual the benefit of every doubt.

UNITED STATES TREASURY STATEMENT.

The following statement from the office of the Treasurer for Sept. 30 has been issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of minis and assay offices. The delay in issning it arises from the time taken in getting returns from distant offices.

LIABILITIES, SEPTEMBER 30.	
Coin.	Currency.
Fund for redemption of certificates of deposit, \$	8
June 8, 1872	40,890,000 00 2,151,693 76
	W1011003 10
Disbursing officers' accounts—	
Treasury offices \$1,126,732 26 coin. 1,126,732 26	
11,213,781 81 cur. 572 08 cpln. 572 08	11,213,781 81
National banks	4,691,838 91
Find for redemption of uples of national Davies	
"failed," "in liquidation," and "reducing circu-	0.303.400.00
lation"	9,182,400 90
Five per cent redemption fund— United States notes \$5,658,781 76 }	20 074 000 07
National hank notes	12,971,292 75
Secretary's special deposit account	13,060 59
Currency and minor coin redemption account	5.987 37 8,550 00
Comptroller of the Currency, agent for creditors 54,458 93	721,355 20
Treasurer United States, agent for paying interest	40,811 27
on D. C. bonds	40,017 21
Gold\$723,651 57 1 727,517 05	
Gularon 3.865 48 1	
Currency	1,765,358
Interest account, L. & P. Canal Company	340 00
Treasner's general account-	
Special fund for redemption of	
fractional currency\$10,000,000 00	
Outstanding drafts	
Datano	15,739,639 20
Treasurer's general account—	
Interest due and unpaid \$9,345,299 13 Calied bonds and interest 12,015,015 78	
Coln certificates 34,851,670 00	
Outstanding drafts 66,472 65	
Ontstanding drafts 66,472 65 Balance, including bullion fund. 179,153,057 47 235,431,506 03	
200,401,000 00	
\$435,007,574 59	\$99,417,390 15
ASSETS, SEPTEMBER 30.	
Coln	Currency.

643,863 00

15,360 00

	Coin.	Currency.
	\$	*
Unclaimed interest paid	10,163 05	1,350 00
Deficits, unavailable funds	6,703 36	722,492 28
Deposits held by national bank depositaries	64,552,503 72	11,108,899 43
United States notes	**********	63,049,339 67
U. S. notes (special fund for redemption of		
fractional currency)		10,000,000 00
National bank notes	*** * *** **	9,259,043 81
:Silver coin received in lieu of currency		1,291,367 33
Fractional currency		65,711 98
Nickels and minor coins		1,410.898 50
New York and San Francisco exchange	*********	367,000 00
One and two year notes		73 50
·Compound interest notes		83 59
Interest on District of Columbia bonds		1,345 64
Speakers' certificates 45th Congress	* *** * * * * * * * * * *	123,802 00
Redeemed certif's of deposit, June 8, 1872.		1,345,000 00
7 3-10 notes purchased		8,759 43
	\$ 233,007,574 59	\$99,417,390 15

Monetary Commercial English Pews

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	ONDON- 5.	EXC	IANGE C	ON LONDON.	
ои—	TIME.	RATE.	LATEST DATE.	TIME.	BATE.
Paris. Paris. Berliu. Hamburg. Frankfort Antwerp. Amsterdam Vienna. Genos. Naplee St. Petereburg. Madrid. Cadlz Lisbon Alexandria. New York Bombay. Calcutts. Hong Kong.	short. 3 mos. '' '' short. 3 mos. '' '' '' '' '' 00 days. '' 60 days. '' '' ** ** ** ** ** ** ** *	25.27% 20.25.37% 20.25.37% 20.25.25.00 20.72 20.20.76 20.72 20.20.76 20.72 20.20.76 20.72 20.22 20.20.76 20.12.2% 20.12.3% 20.23	Oct. 4. Oct. 4. Oct. 4. Oct. 1. Oct. 1. Oct. 2. Oct. 3. Oct. 2.	ehort. 3 mos. short. 3 mos. short. 3 mos. 6 mos. 6 mos.	25.30 20.47 20.47 20.47 25.3t 12.05 116.60 27.15 24 47.50 95% 4.61 1s. 8 3-16d. 8s. 9% d. 5s. 2\(\lambda\) d.

[From our own correspondent.]

LONDON, Saturday, October 5, 1878.

The reports referred to in my last letter of serious financial difficulties in Scotland, and which were very freely circulated last week, but were strongly dealed in banking circles, have unfortunately been verified during the last few days; great, how. ever, as is the calamity, there has been no panic, the suspension being expected to be comparatively moderate in its effects. And yet the stoppage of an institution like the City of Glasgow Bank must, of course, create a profound impression. The establishment has been brought down by reckless business, both ou the part of firms which have become deeply involved, and on the part of the directors of the bank, who have for many years past been making too liberal advances to firms conducting a very speculative sort of business. It is now very easy to see by what means our trade a few years ago took, according to the expression of an eminent statesman, such leaps and bounds. Owing to the new banks which had been called into existence, and to the keen competition which existed amongst them, the process of borrowing became a very easy one, and merchants became very reckless in their operations. The present story is one which has been frequently repeated of late. Mercantile firms become involved with a bank, and vice versa, and both parties exist ucder the hope that the future will bring matters right. Had trade improved, it is possible that a crisis would not have happened amongst those who are the subject of the present calamity; but judging from what has transpired thus far, many years of unbroken prosperity would have been necessary in order to bring about a healthy condition of affairs. The indebtedness of some firms to the bank is remarkable for its extent, and it is difficult to see how any body of directors could have allowed the accounts to acquire such large proportions. One firm is liable for £853, 000 for cash advances, and for £900,000 for acceptances; another owes the bank £770,000 for cash advances, and £1,600,000 for acceptances; a third owes £1,200,000 for cash and acceptances, and a fourth about £500,000. Nearly £6,000,000 is, therefore, accounted for by four firms; and this is a lecture in itself. In consequence of this calamity, business has to a considerable extent been conducted with increased caution; but the monetary and mercantile world consoles itself by reflecting that the danger is not universal, but is confined to a comparatively small section of the community. Numerous failures must of necessity take place and these must cause trouble elsewhere; but it is very clear that the bulk of the supply received from Australia and other

the position of our trade is not so sound as many would lead us to believe; and that a further purifying process has become necessary in order to enable the country to carry on a sound, legitimate trade, the absence of which has, for some time past, been productive of so much trouble. It may be added that the failure of the bank has not occasioned surprise. For a long time past, it has been well known that the bank accepted very largely, and was transacting a business incurring more liability than was judicious. One fortunate man writes to say that five years ago he was a shareholder, but had so convinced himself that there was something radically wrong in the management, that he disposed of his property, and advised his friends to do the same. But still, the shareholders and the public were unaware that the reputation and solvency of the bank depended upon unusual good fortune returning to those few firms which have brought the undertaking to grief. There can be no doubt that the management has been very reckless. We can scarcely blame a merchant for borrowing as much as he can, or requires; but the trustees of other people's property must certainly stand convicted of very injudicious and reckless management in favorably responding to such extensive calls. There is a saying amongst Stock Exchange speculators that it is profitable to "take a profit, and cut a loss," and it would be wiser for the banks, instead of allowing mercantile firms to be annually increasing their indebtedness, and trusting Micawber-like for something to turn up, to cut a loss, and prevent further entanglement.

In consequence of the failure of the City of Glasgow Bank, Messra. Smith, Fleming & Co. have been compelled to suspend payment. Messrs. Nicol & Co., of Bombay, and Messrs. Fleming & Co., of Kurrachee, are also involved. The liabilities are estimated at between £2,000,000 and £3,000,000.

The money market was quiet in the early part of the week, but as soon as the banks and discount houses had convinced themselves that the failure at Glasgow was inevitable, they immediately became more unwilling to lend, and higher rates of discount were immediately charged. The demands upon the Bank of England during the last two days have been very considerable, and the return made up to Wednesday evening shows changes which have caused some little excitement. According to the daily returns, the Bank had gained a sum amounting to £519,000, but a falling off in the supply of bullion of £76,266 is apparent, the discrepancy being due to a demand for coin for provincial and Scotch circulation. The circulation of notes has also been augmented by £1,405,570, while in "other securities" there is an increase of £2,694,929. The demand has, however, been to a large extent precautionary, as there is an increase of £1,851,946 in "other deposits." For some time to come we must expect the money market to rule firm, not in consequence of any increased demand for money, but because the diminished confidence which this week's failures have given rise to will make capitalists more reluctant to lend. Ultimately, however, the rates of discount will, in all probability, decline, as there can be no activity in trade this year, and the demand for money must, therefore, be reduced to very small proportions. The following are the present quotations for money:

Pe	r cent. 1	Open-market ratea: Per cent.
Bank rate	5	4 months' bank bills 4404%
Open-marketratea:	i	8 months' bank bille 4 @4%
20 and 60 days' bills	41/2	4 and 6 months' trade bille. 4% @5
8 months' bills	416	

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	rer	Cent.
Joint-stock banks		4
Discount houses at call		4
Discount houses with 7 days' notice		44
Discount houses with 14 days' notice		45

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, and the Bankers' Clearing House return, compared with the four previous years:

	1574.	1375.	1870.	1811.	1878.
Circulation, including	£	£	£	£	. £
hank post bills	28,103,714	29, 101, 121	29,622,896	29,120.839	28, ?82, 492
Public deposits	4,250,573	4,792,196	8,393,517	5,02h,591	4,502,795
Other deposits	22,380,871	25,647,404	27,196,160	20,805,934	21,938,505
Government securities.	15,340,158	16,270,782	15,712,817	15,093,662	14,253,661
Other eccurities	19,286,870	19,839,910	15,906,720	19,629,110	20,027,983
Reserve of notes and					
coin	10,036,222	12,371,680	20,566,672	9,721,173	10,772,429
Coin and bullion in					
both departments	22,639,572	26,353,275	34,816,417	23,431,198	23,770,079
Proportion of reserve		.,,			
to liabilities			60.57	37·11	40.30
Bank-rate	3 p. c.	2½ p. c.	2% p. c.	4 p. c.	5 p. c.
Consols	925%	94%	95%	95%	
English wheat, av. price		458, 11d.	478. 1d.	58s. 5d.	41s. 5d.
Clearing House return.			136,997,000	109,400,000	106,662,000
	,	,			

There has been scarcely any demand for gold for export, and

countries during the week has been sent into the Bank. Aithough, however, the Bank had gained a sum amounting to £519,000, the withdrawals of coin for the provinces has diminished the coin reserve held by the establishment. The silver market has been very dull, and the quotations have had a downward tendency. The suspension of Messrs, Smith, Fleming & Co. has agitated the Indian exchanges to some extent, and the india Council bills on Wednesday realized only 1s. 72d. the rapee. The following are the current prices of builion:

	GOLD.	6.	d.	s. d.
Bar Gold, fine	per oz. standard.	77	9 @	
Bar Gold, refinable	per oz. standard		10%	
Spanish Doubloons	ner or	77.9	6 0	
South American Doubloons	nor of	73	9 00	78 10
United States Gold Cold		7.6	33/00	
German gold coin	per oz.	'76	816 10	
	LVZR.	d.		d.
Bar Silver, fine	per oz. standard.		0	
Bar Silver, con'ng 5 grs. Gold	per oz. atandard.			
Mexican Dollars	ber oz., last orlco	5056		
Five Franc Pieces	per oz.			
Quickstiver, £6 17a.	6d. Discount, 8 per cen		_	
Ammanad and Alice amount				

Annexed are the current rates of discount at the principal foreign markets:

		Open		Bank	Open
	rate.	mark't.		rate.	mark't.
	p. c.	р. с.		p. c.	p. c.
Paris	2	1%	St. Petersburg	6	414005
Brussels	334	314@314	Vicana and Trieste	434	4×@4×
Amsterdam	3 %	33 @314	Madrid, Cadiz and Bar-	-78	-74 -74
Herlin	5	4462436	celona	6	6@7
Hamburg	5	334@4	Lisbon and Oporto	6	527
Frankfort	5	8%@4%	New York		8@4
Leipzig	5	41/1004%	Calcutta	4	
Genoa	4	4	Copenhagen	400436	400416
Geneva	316	31/4		-69-78	201-78

The Bankers' Clearing House returns for the month of September reach a total of £365,907,000, as against £365,359,000 in the same month of last year, being an increase of only £548,000.

According to the Gazette returns the imports of gold into the United Kingdom during the past month amounted to £1,898,864 and the exports to £514,076, showing an influx of £1,384,788. The imports of silver amounted to £509,826, and the exports to £639,329, or an efflux of £129,503.

The total amount of new capital subscribed in this country during the month just ended has amounted to £700,000; while the actual money payments upon these and previous subscriptions have amounted to £2,770,825 in England alons. During the first nine months of the year subscriptions have been effected in this country for £29,250,192, against £19,051,710 in 1877; while the payments upon these subscriptions have been £28,928,922. against £21,013,788. Annexed is a list of new loans and new companies introduced here and abroad during the past month: New loans—Egyptian 7 per cent, issue of £250,000; Roumanian treasury bonds, 6,000,000f.; Cuban new obligations, 250,000 in number at 6 per cent; Japanese internal loan for 12,500,000 yen. New companies—Contuslip Sugar Refining (Limited), capital £100,000; Isaac Colbeck & Co., capital £100,000; Universal Tram Car, capital £100,000.

The stock markets were somewhat agitated when it became known that the City of Glasgow Bank had stopped payment. British railway securities—and especially those of the Scotch lines—were principally effected; but a much calmer view is now taken of the situation, and the markets closed to-day with a steady tone. Although it has been stated that the City of Glasgow Bank had made heavy advances upon American railroad bonds, there has been no depression in the market for them, while Government bonds have been decidedly firm. Bank shares are weaker, and have failen in price about £2 to £3 per share.

Annexed are the closing prices of Consols and of a few

	a bootations.		
Consola		Redm.	Oct. 5.
Finterd Ca.	***************************************		94% @ 94%
Onned Su	ales 6s	1881	109%@110%
Do	5-208	1885	104 @ 106
Do	1867, 6a	1897	1073(201073)
Do	fnoded, 5a	1001	
Do	1A.Ala Ka	1001	1071 @ 10814
Do	10-408, 58	1904	:08 @199
	funded, 4%s	1871	10534@10534
Do	48	1907	102 @104
Louislana	Levee, 8s	1875	42 @ 52
136	D DB		42 @ 52
Massacha	setts 5s	1030	
Do	Ra	****1030	102 @101
Do	58	1894	106 @108
Do	58	1900	105 @103
	58	1889	104 @106
Do	58	1891	104 @106
Do	58	1000	104 @106
Virginia s	tock 56	1000	43.00
Do	Ru	**.****	28 @ 82
Do	68		25 @ 30
	New funded 68	1905	56 @ 60
FF1.1			M

The fourth series of public sales of Colonial wool were brought to a close last night. The quantity catalogued comprised:

Sydney and Queensland	Bales.
Sydney and Queensland. Victoria. South Anstrata	
Tasmania	
	84,851

Cape of Good Hope	Bales.
Total	200 200

About 35,000 bales were withdrawn, of which a small portion was re-offered and soid. The sales opened with an average attendance of home and foreign buyers, and brisk competition; and prices, compared to last May-June-July closing rates, were 1d. per lb. higher for washed and acoured Australian combing of merino quality, while for other sorts there was no alteration. Capes sold freely at a general advance of } to ld. per ib. With a keen demand from home buyers, the market day by day improved, medium merino scoured eventually realizing 2d. to 3d. per lb. advance, and crossbreds firmly maintaining opening rates. For about three weeks there was alight variation; but as immediate wants of the home trade became supplied, and as Continental buyers, who from the commencement of the salea bought sparingly, pursued their cautious and reserved policy, a re-action set in, resulting in a flat market, a thin attendance, and a general decline of 1d. to 2d. per 1b., faulty clothing and low crossbreds being difficult of sale even at the greater reduction. The selection of good stapled merino qualities, free of barr, &c., was small, and satisfactory prices were realized throughout. The supply of crossbreds, especially of inferior quality and condition, is evidently becoming excessive, and as the stock of homegrown wool is at present equal to at least two years' production, we do not anticipate any material advance on the present low range of prices for some time to come. There was no demand whatever on American account; in fact, several shipments of Australian and Cape were sent from there for re-sale in this market. Towards the close of the sales reports of a sluggish and decreased state of trade both from home and Continental districts had a depressing effect, and prices for merino qualities now show little, if any, change from the average rates of last May-June-July series, while washed and scoured crossbreds are 1d. to 11d. per lb., and greasy 1d. per lb., lower. It is estimated that 130,000 bales were taken for export, and that 62,000 bales, including withdrawais, are held over. The fourth series will probably commence on 19th November, the arrivals to date being 60,000 bales.

There has perhaps been rather more business doing in wheat, but the trade has, nevertheless, been far from active. Fine English wheat is very scarce, and has commanded rather more money; but there are still liberal supplies of medium to inferior qualities, the quotations for which are very irregular. In fact, inferior English wheat has sold as low as 30s., and there is now a difference of as much as 18s. to 20s. per quarter between the highest and lowest prices. Millers are not buying in excess of their actual wants, and as it is understood that the City of Glasgow Bank has made heavy advances upon grain, any hope of improvement would seem to be impossible. On the contrary, prices would decline, were it not for the fact that they are now at a low and unremunerative point.

During the week ended Sept. 28, the sales of home-grown wheat in the 150 principal markets of England and amounted to 70,791 quarters, against 63,143 quarters last year; and it is estimated that in the whole Kingdom they were 233,200 quarters, against 252,600 quarters in the corresponding period in 1877. Since barvest, viz., since Aug. 24, the deliveries in the 150 principal markets have been 272,699 quarters, against 225,659 quarters, while in the whole Kingdom it is computed that they have been 1,091,000 quarters, against 902,600 quarters last season; showing an increase of 188,400 quarters. The average price obtained, however, has been only 44s. ld. per quarter, against 59s., so that this season's increased supply has realized only £2,405,000, while a diminished quantity in 1577 produced £2,662,670. Without reckening the supplies of produce furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest, viz., in six weeks of the current and previous seasons:

Hocks of the carrent and provided been	0000		
1878.	1977.	1376.	1875.
cwt.	cwt.	CWI.	CW1.
Imports of wheat 5,311,640	4,712,661	8,631,812	7,810,733
Imports of flonr	585,818	477,599	579.043
Sales of home-grown produce 4,786,800	8,911,500	4,950,200	3,561,600
Total	5,210,973	9,061,614	12,381,376
Exports of wheat and flour 293,427	201,210	102,512	33,479
Result	9,033,783	8,959,082	11 319,906
Aver. price of Eng. wheat for season 41s. 1d.	59a. 0d.	46s. S.L.	47s. 11d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since barvest, viz., for the five weeks ended September 2S, compared with the corresponding period in each of the three previous years:

				1					
IMPORTS.									
	1878.	1877.	1876.	1875.					
Wheatcwt.	5,311,640	4,742,661	8,631,812	7.840,788					
Barley	1,189,309	940,976	948,006	683,240					
Oata	764,412	1,472,671	1,141,058	1,206,393					
Peaa	186,059	78,882	102,371	60.581					
Beana	138,841	467,175	501,732	371,997					
Indian Corn	8,799,637	2,774,333	5,127,244	2,561,001					
Flour	586,940	588,812	479,592	579,043					
	EXP	ORTS.							
Wheatcwt.	282,810	198,125	96,490	33,855					
Barley	9.614	14,376	1,126	8.341					
Oata	2,779	9,419	4,675	7,897					
Peas	1,704	2,125	989	922					
Beans	527	1,170	953	2,194					
Indian Corn	35,009	18,479	72,782	6,539					
Flour	10,617	4,105	6,162	2,115					

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are snown in the following summary:

London Money and Stock Market .- The directors of the Bank of England, at a meeting on Monday, advanced the rate of discount to 6 per cent, from 5, the previous figure. The ballion in the Bank has decreased £800,000 during the week.

Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Oct. 12.	Oct. 14.	Oct. 15.	Oct. 16.	Oct. 17.	Oct. 13.
Silver, per ozd. 51	50%	501/2	50	491/2	491/2
Consols for money 94 7-16		9136	9414	94 3-16	94 5-16
" account 94 9-18		91 7-16		941/4	94 9-16
U.S.6a (5-20s) 1867107%	107%	1071/4	107%	107%	10736
U. S. 10-408168	107%	107%	1073/	107%	108
U. S. 5a of 1881107%	107%	107 ⅓	x106%	106%	1061/4
U. S. 41/25 of 1891 105	104%	101%	105	105	105%
Erie com atock 12	111%	111%	*1534	151/	15
Illinois Central 80	79	793	79	79	76
N. Y. Central		****		****	
Pennsylvania 341/4	31	34	33⅓	33	33
Phila. & Reading 14%	14%	14			

^{*} This is the price of shares on which the assessment has been paid; hereafter all quotations will be thus made.

Mon. Tues. Wed. Thur. Fri.

Liverpool Cotton Market .- See special report on cotton.

Liverpool Breadstuffs Market .-

						~
	a. d.	. e. d	s. d.	e. d.	e. d.	e. d.
Flour (extra State) Wbbl.	25 0	25 0	24 6	24 6	24 6	24 6
Wheat, spring, No.1 19 10) D	9 6	9 6	9 6	9 6	9 6	9 6
do do No.2 new "			7 10	7 10	7 10	7 9
do winter W. new "	8 9		8 8	8 8	8 8	6 7
do Southern, new. "	9 0	9 0	8 11	8 11	8 11	8 11
do Av. Cal. white "	9 8		9 8	9 8	9 8	9 8
do Cal. club"	9 11		9 11	9 11	9 11	9 10
Corn, mixed soft, old, \$9 qr.			24 3	24 3	21 3	24 3
do prime, new	22 6		22 6	22 6	22 6	22 6
	,		44 0	200	~ 0	A4 U
Liverpool Provisions	Ma	rket.—				
	Bat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.				s. d.	
Pork, Western mess. W bbi.	46 0	a. d. 45 0	s. d.	e. d. 46 0		8. d.
TOIR, Western mess, or our.	U OF				46 0	40 0
Bacon, loog ci'r.new. wcwi.		31 O	81 0	81 O	81 D	80 6
	82 0	32 0	32 0	32 0	32 0	31 6
Beef, prime mess \$ tc.	66 0	66 0	66 0	66 0	66 0	66 U
	86 0	36 0	36 0	86 0	85 9	35 6
Cheese, Am. choice, "						
CO						

Liverpoot	Produce	Market
-----------	---------	--------

	S	at.	M	on.	T	nes.	W	'ed.	T	har.	. 1	Fri.
	5.	d.	8.	d.	6.	d.	8.	d.	6.	d.	6.	đ.
Tallow, prime City B cwt.	38	0	38	0	37	9	37	9	37	9	37	6
Spirits turpentine "	23	6	23	6	23	6	23	6	23	6	23	6
Rostr, common "	4	9	4	9	4	9	4	9	4	9	4	9
Rosin, fine	10	0	10	0	10	0	10	0	10	0	10	0
Petroleuia, refined gal.								836			. 8	3%
Petrolenm, spirits								7%				

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were \$5,704,676, against \$7,194,502 the preceding week and \$5,650,380 two weeks previous. The exports for the week ended Oct. 15 amounted to \$6,858,904, against \$7,183,567 last week and \$7,064,816 the previous week. The following are the imports at New York for week ending (for dry goods) Oct. 10 and for the week ending (for general merchandise) Oct. 11: IMPORTS AND EXPORTS FOR THE WEEK .- The imports of

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry goods	028 \$1,553,256	1877. \$1,183,989 4,502,231	1878. \$1,575,295 4,129,883
Total for the week. \$6,293, Previously reported 267,518,		\$5,688,223 255,130,311	\$5,704,676 221,908,880
Since Jan. 1 \$273,841,	599 \$231,180,077	2 260,818,584	\$227,613.055

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending

EXPORTS FROM NEW YORK FOR THE WEEK

For the week Previously reported	1975. \$4,877,497 191,847,115	1878. \$6,003,215 202,914,781	1877. \$5,941,568 215,934,795	1878. \$6,858,904 268,627,972
Direct Year 4				

Since Jan. 1...... \$196,721,522 \$203,917,999 \$231,876,863 \$275,486,876 The following will show the exports of specie from the port of New York for the week ending Oct. 12, 1878, and also a comparison of the total since Jan. 1, 1878, with the corresponding totals for several previous years:

Oct. 10-Str. Gellert Oct. 12-Str. Adriati	Londo	onMex.	silver dols :	\$55,000
Oct. 12-Str. Adriati	C LIVER		aliver dota.	91,712 50,000
	_	Ame	r. sil. ¼ dols.	5,000
Oct. 12-Str. Clyde.	Panai	msAme	gold coin	19,500
Total for the we	ek (\$171,712 silver,	and \$19,500 gold)		191 919
Previously reported	(\$4,892,772 allver, a	and \$5,771,140 gold	i) 10,	663,912
Total since Ten	1, 1878 (\$5,061,481 a	illnes and et mon	010 (blow 010	000 124
	1, 1010 (\$0,002,401			800,134
Same time in— 1877	494 699 695	Same time in-	-	210 800
1876	40.551.026	1870	51	242,749
1875	64,507,113	1869	28	393,797
1374	43,878,715	1868	66	310,470
1873	43,742,140	1867	41	042,672
1872	60,860,311	1866	54,	180,135
The imports of	specie at this p	ort during the	same periods	have
been as follows:				
Oct. 8-Str. Atlas	Kings	stonAme	r. silver	\$145
Oct. 8-Str. Alpa	Aapit	wallFore	lgn silver	1,400
		Ame	r. eliver	1,952
•			ign gold	919
		Ama	r gold	9 000

Oct. 8—Str. Alpa	. 1,400
Amer. effver	1,952
Foreign gold	. 919
Amer. gold	. 2,000
Gold dust	2.345
Oct. 8-Str. Clyde	. 7,400
Amer. silver	
Foreign gold	2,786
Amer. gold	4.005
Gold dast	8,937
Gold bars	570
Oct. 8-Str. City of New York Vera Cruz Foreign Filver	. 101,232
Amer. silver	7,637
Foreign gold	752
Amer. gold	. 750
Oct. 9-Str. BermadaSt. JohnsAmer. silver	209
Total for the week (\$130 09% silver and \$33 061 cold)	#154 D4D

Previously reported (\$10,310,649 silver, and \$5,102,109 gold)...... 15,442,758

Total since Jan. 1, 1878 (\$10,471,631 sliver, and \$5,125,173 gold)..\$15,596,807 Total since Jan. 1, 1878 (\$10,471,634 silver, and \$5,125,173 gold). \$15,596,807 Same time in—

\$377. \$12,363,939 1871. \$8,319,299 1875. \$1876. \$6,558,996 1870. \$8.493,710 1875. \$10,413,889 1869. \$14,737,936 1874. \$5,101,791 1868. \$6,887,029 1873. \$10,035,923 1857. \$2,70,856 1872. \$5,032,651 1866. \$8,392,219

The transactions for the week at the Sub-Treasury have been

			Receip	pta.	Payme	enta.
		Customs.	Cola.	Carrency.	Coin.	Currency.
Oct.	12	\$157,000	\$165,279 73	\$445,978 43	\$188,295 61	\$278,732 79
46	14	407,000	1,331,239 63	560,602 38	8,407,185 44	989,738 05
	15		654,124 63	533,972 20	754,467 45	849,445 16
1.6	16	240,000	295,486 03	556,285 82	2,456,863 57	413 176 04
	17		257,235 86	763,098 15	985,237 32	369,431 42
5.6	18	337,000	731,251 05	532,528 09	817,150 48	884,796 84

Total..... \$1,655,000 \$3,437,666 93 \$3,892,365 07 \$8,609,199 87 \$2,685,320 30 Balance, Oct. 11....... 125,656,779 86 44,589,125 32 Balance, Oct. 18...... 120,385,245 92 45,296,170 09

PURCHASE OF SILVER BULLION BY THE U. S. TREASURY.—WASHINGTON, Oct. 17.—The following order was issued by Sec retary Sherman to-day in regard to the purchase of silver bul-

lion:

TREASURY DEPARTMENT. Oct. 17.

Notice is hereby given that bids for the sale of silver bullion in lots of not leas than 10,000 ounces, and its delivery free of expense to the Government at the mints at Philadelphia, San Francisco, and Carson, respectively, will be received every Wedoesday, either by telegraph or by letter. All bids will be addressed to the Director of the Mint, Treasury Department, Washington, D. C., and will state the quantity offered in fine onnees and the price per ounce fine, payable in standard either dollars. Bidders whose offers may be accepted, either as to the whole amount offered or any part thereof, will be accepted, either notice, the amount to be purchased weekly will be about 45,000 fine onnees, and the first day for receiving bids will be Wednesday, the 23d inst. Sellers will he required to complete their deliveries within ten days from the date of acceptance of their offer. Where the bullion purchased is of a character to require parting or refining, the usual mint charges for those operations will be paid by the seller. Where the bars offered bear the stamp of well-known private refiners or assayers, the Superiotendent of the Mint at which the hallion is delivered will be instructed to pay at his discretion, and pending melt and assay, such approximate value as he may regard safe and proper.

The right to reject all bids or any parting in thereof, if they should not appear.

proper.
The right to reject all bids or any portion thereof, if they should not appear to be advantageous to the Government, is hereby reserved, and also to accept any portion of amounts offered instead of the whole.

JOHN SHERMAN, Secretary.

—Attention is called to the notice of the Treasurer of the New York Elevated Railroad Company, Mr. James A. Cowing, calling for scaled proposals for certain stock and bonds of that company. Such proposals will be received for 6,750 shares of stock and \$675,000 of the first mortgage bonds of the company, or any part thereof, until Monday, October 28th instant. This company, for some time past under the direction of Mr. Cyrus W. Field as its president, has become one of the prominent corporations of the day. It has a line of Elevated Railroad in successful operation on both sides of the city, and was the first to give a practical on both sides of the city, and was the first to give a practical solution to the great problem of rapid transit in New York. The company has built with economy at a most favorable period, when iron was at the lowest point, and its capital account is balleved to be fully represented in the property now owned by it.

—The business men of New York will notice with satisfaction the nomination of Mr. L. P. Morton for Congress in the tenth district of this city. Mr. Morton, long known as among our most prominent bankers, is a fair representative of the best class of husiness men, and as such he will command votes from those who desire to see men of this sort in Congress, without regard to political distinctions. political distinctions.

—Littell's Living Age, in its issue for the week ending October 19th, begins the publication, from the author's advance sheets, of a new serial story by George MacDonald. The new story is entitled "Sir Gibbie," and promises to be one of much interest.

—The Nevada Bank, of San Francisco, increases its aurplus (from \$3,000,000) to \$3,500,000. Comment on these figures is unnecessary.

The Rankers' Gazette.

No National Banks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER CENT.	WHEN PAYABLE.	Books Closed. (Days inclusive.)
Boston & Maine	\$3	Nov. 15	
National City	5	Nov. 1	

FRIDAY, OCT. 18, 1878-5 P. M.

The Money Market and Fluancial Situation .- The week has been one of considerable excitement in financial circles. On Saturday, the 12th lnst., came from London the news of the fallpre of the important firm of lleugh, Balfour & Co., in the Manchester and East India trade, with liabilities approximating \$10,000,000. On Monday there was a continued decline in our stock market, owing to the pressure in gold and money, until afternoon, when the report that Secretary Sherman would put ont gold freely in payment for called bonds gave a sudden turn to the market, and caused a sharp reaction in prices, amounting in some instances to 3 or 4 per cent.

In London, the Bank of England directors made an advance of 1 per cent in the discount rate, at a special meeting held on Monday, thus placing the nominal rate at 6 per cent, although the actual terms made on some transactions are reported to have been much higher. The press dispatches from London, as well as private reports by cable, have been very unsatisfactory as to the tone there prevalent in regard to financial affairs. It was regarded as an encouraging feature that the Bank made no further change in its discount rate on Thursday, although the loss of bullion for the week was £300,000, and the percentage of reserve to liabilities was down to 275 per cent, against 33\square per cent last week. The Bank of France lost 29,200,000 francs in the week and raised the price of eagles from 11 per mille premium to 21. The specie which went out of the Bank of England has undoubtedly gone for the most part into other banks throughout the kingdom, and was not withdrawn for export. To-duy, the remarkable statement is cabled, (but not fully credited by bankers here), that the Bank of France has offered to loan the Bank of England £6,000,000 in specie, and there is an easier feeling in consequence. Among the bankers here who have close business relations with London, the opinion is expressed that the situation in that city somewhat critical, and that the serious nature of the crisis has hardly been exaggerated in the cuble dispatches. The loss of specie by the Bank and the reduction of its reserves to a very low specie by the Bank and the reduction of its reserves to a very low point, have taken place before the present cotton crop has more than begun to move, and as the cotton shipments form a large proportion in value of the total exports from the United States, there is considerable apprehension as to the future drain in specie towards this country, since the supply of United States bonds to send back has so largely diminished. The advocates of silver claim that England will bring trouble upon herself by adherence to the single gold standard, and that she will find the scarcity of gold so great a difficulty that a bl-metallic currency on an interchangeable basis among leading commercial nations, will presently find more advocates among the English. Upon this point we give no opinion, but mention the fact as one of the topics discussed by the parties referred to.

In our local money market rates have varied, with a general tendency towards firmer prices. On government collaterals 4@5

tendency towards firmer prices. On government collaterals 4@5 per cent is paid for call money, and on stock collaterals rates vary from 5 to 7. Prime commercial paper is in demand at 5½@6 per cent, but holders of choice paper will not sell at that figure, and so business is slow

and so business is slow.

The last statement of the New York City Clearing House banks, Issued Oct. 12, showed a decrease of \$3,904,450 in the excess above their 25 per cent legal reserve, the whole of such excess being \$3,531,600, against \$7,436,050 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

		Differ'nces fr'm previous week.	1876. Oct. 14.
Lonns and dis. Specie Circulation	13,991.100 19,593.100	Dec. 3,608,600	18,347,300
Net deposits. Legal tenders.	210,041,200 42,050,800	Dec. 4,062,200 Dec. 1,311,400	

United States Bonds.—The market for governments has been unsettled by the events of the week above referred to. Prices to-day are pretty firmly held under the improved aspect of affairs. The amount of bonds sold here for London account is estimated at about \$1,500,000. On the 16th inst. the Secretary of the Treasury issued the following order to Treasurer Gilfillan: "You are authorized, until otherwise directed, to pay any outstanding called bonds received from this office at any time before the maturity of the call, with interest accruing thereen to and including the date of presentation."

Closing	prices	nt	the	N.	Y.	Hoard	linva	been	8.0	follo	107 = 1
01001111	Lyncon	E# 01	4110	74.0	At	TACMER ST	11112 4 6	736.6.27	86P3	LOTTO	W. FO.

	Period	12.	14.	15.	10.	17.	18.
6n, 1881reg.	J. & J.	*107%	1073	1073	1074	·107%	1077a
68, 1881еопр.	J. & J.	107%	107%			107%	
68, 5-20s, 1865reg.	J. & J.	10314	10314	1027	102%	110219	
68, 5-208, 1865 .coup.	J. & J.	*103	1034	102%	1023	1025	414Y28m
6s, 5-20s, 1867reg.	J. & J.	*105%	·105%	105%	·1054	*105%	105%
68, 5-208, 1807 .comp.	J. & J.	*105m	*105%	10318		*1053	
68, 5-20s, 1868reg.	J. & J.	11074	*107%				*10719
68, 5-20s, 1868 .coup.	J. & J.	1074	10719	*107%			*10719
58, 10-408reg.	M. & 8.	*1057g	*1057g			10578	
58, 10-408eoup.	M. & B.	*106	106			*1057g	
5s, fund., 1891reg.	QFeb.	.1017	1010			1044	
5a, fund., 1881coup.	QFeb.	105%		1054		105 lg	
4 lgs, 1891reg.	QMar.	103	103	103	10349		
4198, 1891 cenp.	Q.~Mar.	10349		1027		*10319	
48, 1007reg.	QJan.	*0078	1007a	*99%	9978		
4s, 1907 eoup.	S. Jun.	9978		40931	,003		
6s, cur'ey, '95-99, reg.	d. 00 d.	" X 1 53 54 1	11014	1 1 1 1 1 1 1 1	*110 (*110	11910

Internal Out | Out | Out | Out | Out

This is the price bid; no sale was made at the Hoard.

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding Oct. 1, 1878, were as follows:

	Range since	Jan. 1, 1878.	Amount Oct. 1.		
	Lowest.	Highest.	Registered.	Coupon.	
ds, 1881ep. 6s, 5-20s, 65.ep. 6s, 5-20s, 67.ep. 6s, 5-20s, 68.ep. 5s, 10-40sep.	102 ¹ 4 July 22 104 ¹ 2 Aug. 12 106 ³ 4 Jan. 2	105 s June 6 108 June 27 111 4 June 28	44,459,400 110,174,800	\$85,669,200 37,274,750 200,419,300 21,393,800 50,285,500	
58, fund., '81.cp. 4128, 1891cp. 48, 1907ep. 68, eur'ney.reg.	102% Feb. 25 101% Mch. 1 99% Oct. 3		235,060,400 159,860,750 103,209,600	273,379,550 90,139,250 48,290,490	

Closing prices of securities in London have been as follows:

	Oct. Oct.		Oct.	Range since Jan, 1, 1878.		
	4.	11.	18.	Lowest.	Highest.	
U. S. 6s, 5-20s, 1867						
U. 8. 5s, 10-40s 5s of 1891	108	10778	x0612	1033 Mch. 1	10928 July 9	
4128 of 1891	10558	1054	10518	10218 Feb. 25	1074 July 30	

State and Railroad Honds.—The business in State bonds is at a minimum. Louisiana consols seld here to day at 74; in New Orleans the demand is slack, as might be expected at this season. From South Carolina a decision is expected at any time from the

Court of Claims.

Railroad bonds show rather less business, owing to the unsettled condition of stocks and the money market, but prices of bonds are quite firmly held.

Messrs. A. H. Muller & Son seld the following at auction:

Shares.	
569 Greenwich Ins. Co. 251@	256
8 N. Y. Fire Ins. Co	.133
84 City Fire Ins. Co	.110
12 Amer. Exch. Fire Ins	. 91
20 N. Y. Bowery Fire Ius	.220
7 Bank of America	.130
35 Greenwich Bank	101
20 N. Y. Egultable Ins. Co	1954
20 Pacific Fire Ins. Co	240
37 N. Y. Gaslight Co	. 784
50 Manhattau Gaslight Co	

Shares.

50 Gt. Western Marino Ioa... 85
11 Produce Exch. Fire Ins... 50
25 Phenix Fire Ins.. of Bk'in.125½
15 Peoplo's Fire Ins...... 113½
10 Sterling Fire Ins......... 90
885 National Land and Improvem't Co. of Colorade Io
35 Central Colorado Improvement Co.,\$2 50 pr. share.
20 Mauhattan Gaslight Co...149½

15 Continental Ius. Co.....170 Closing prices of leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

~	Oct.	Oct.	Range since Jan. 1, 1878.			
STATES.	11.	18.	Lowest.	Highest.		
Louisiana consots	75	737 ₈	6934 June 8	85 Feb. 11		
Missourl 6s, '89 or '90		*10612	10212 Aug. 23	109 June 22		
North Carolina 6s, old		*16	15 Mch. 29	18 May 25		
Tennessee 6s, old		*33	33 Sept. 9	39% May 14		
Virginia 6a, consol		*70				
do do 2d series	*30		29 July 31			
Dist. of Commbia, 3-65s	77	*7619	74 Apr. 12	85 June 10		
RAILROADS.						
Central of N. J. 1st consci				90 July 11		
Central Pacific 1st, 6s, gold	*106%	106%	103% Jan. 15	10858 June 28		
Chie. Burl. & Q. consols 78				1144 Oct. 8		
Chie. & Northwest. cp., gold		10114	917g Jan. 14	1034 May 31		
Chic. M.& St. P. eons. s. f. 7s	95			1023 May 25		
Chie. R. I. & Pac. 6s, 1917	1094			1104 June 28		
Erle 1st, 7s, extended		11275	110 Jnn. 7	1164 July 8		
Lake S. & M. S. 1st cons., cp	*112%	1114	109 Jan. 10	114 Sept. 26		
Michigan Central consol. 78				114 Oct. 2		
Morris & Essex 1st mort	"11912	120		121 Oct. 8		
N. Y. Cent. & Hud. 1st, ep	*1194	.11278	11719 Sept.10	122 June 26		
Ohio & Miss. cons. sink. fd			95% Feb. 20	103 Oct. 10		
Pitts. Ft. Wayne & Chic. 1st	120		119 Feb. 8			
St. Louis & Iron Mt. 1st m	"10318	.102 r8	102 2 Sept. 20	10938 May 24		
Union Pacific 1st, 6s, gold		10612	103% Jan. 7	1095 ₈ June 28		
do sinking fund	1004		9238 Men. 6	1054 July 9		

* This is the price bid: no sale was made at the Board.

*This is the price bid; no sale was made at the Board.

**Railroad and Miscellaneous Stocks.—The stock market has been subject to considerable fluctuations, and there has been a tolerably active business on speculative transactions. On Monday there was severe depression, in consequence of the pressure in gold and money, but immediately upon the announcement that the Treasury would make gold easy by paying for called bonds on demand, prices went up with a bound, and the recovery in the last hour of business amounted, in some cases, to nearly 4 per cent. The tone of the market has since been rather feverish, and prices have fluctuated from day to day, according to the influences of the moment, and to-day closed stronger, in sympathy what was considered a better report from London. It may fairly be anticipated that money will rule at 5 to 7 per cent during the next two months, even if there should be no great stringency in money, and this fact, together with the unsettled condition of affairs abroad, and the lower prices of agricultural products, which may affect the rates of rallroad freights, are present influences against higher prices.

The daily highest and lowest prices have been as follows:

	Saturday, Oct. 12.	Monday, Oct. 14.	Tuesday, Oct. 15.	Wedu'sd'y Oct. 18.	Thursday, Oct. 17	Friday, Oct. 18.
Central of N.1. Chic. Borl.& Q.	109 109%	109 109	311/4 321/4 1093/4 1093/8 301/4 31	31¼ 32¼ 199¼ 109¼ 29¾ 30¾	31% 32% 109 109 29% 30%	2916 3113 10912 10912 2914 2974
do pref. Chic. & North.	2934 3034 6434 65 3734 39	29¼ 30% 64 65¾ 36¾ 3₩¼	85% 85% 38% 40%	8434 6514	64% 64% 39% 40	84 84% 38% 40%
C. R. I. & Pac	11378 11478	651/8 711/4	70 71% 114 114% 46% 47	70% 71% *118 114 45% 46%	7013 7114 11414 11414 48 4716	6934 7036 1134 11376 44 4554
Del. & H. Canal Del. Lack, & W Erle.	50% 52% 11% 12	41% 51% 11 11%	50% 5156 1138 1136	59% 51% 10% 11%	50% 52% 10% 11	49 50% 10% 10%
Han. & St. Jo do pref. Hilionis Cent		18% 14 36% 37% 78% 77	1456 1434 98 38 7736 7734	14 14 38 38 763 775	14 14 *37 3816 75 7612	87¼ 37¾ 74 75
Lake Shore Michigan Cent	85% 87%	65 68%	88 69	8736 6836	6614 8736 0734 68 8056 8134	6556 6634 67 6756 79 8034
Morris & Essex N.Y.C. & H. R. Ohio & Miss	11111/ 112 7½ 7½	71/2 73/8	11136 11134 756 758	11136 1114	1105 110 % 1736 716 1534 1576	109 110½ 7¼ 7¾ 15% 18
Pacific Mail Panama Wabash	15% 16 122% 122% 18 18%	1756 1816	1836 1916	*120 125 1836 1936	*120 1856 19	*122 125 1836 1956
Union Pacific., West. Un. Tel Adams Exp	66 66 90 91 *107%	60 6614 8644 9056 *10759	66 6616 901 0158 *108	40714 10816	88 90¼ *07¼ 108½	87½ \$8% 108½ 108½
American Ex United States.	*48 50 97 97	48% 40% 45% 49% 95 95	*4934 4916 49 49	4814 4814 *4814 49 95 9014	*48 49	49 48 48 48 96¼ 96¾
Wells, Fargo Quicksilver do pref.	13 13 *32% 34%	* 1816		*121/4 13	*12½ 13 *30 34	*12 13 *31

* These are the prices bid and asked; no sale was made at the Board. Total sales this week and the range in prices since Jan. 1, 1877, were as follows:

	Sales of Week.	Jan. 1, 187	Whole year 1877.		
	Shares.	Lowest.	Highest.	Low.	High.
Central of N. J	12,851	1312 Jan. 2	4514 July 11	6	3731
Chlo. Burl.& Quiney.	1,160	994 Feb. 28	11434 July 15	94	11878
Chic. Mil. & St. P	47,097	2712 Sept. 2	5478 July 8	11	4218
do do pref.		64 Oct. 14	8434 July 9		
Chicago & Northw	171.835	3212 Aug. 10	554 Apr. 17	15	4378
do do pref.	124,365	593 Feb. 9	7912 July 11	3734	6913
Chic. Rock Isl. & Pac.		9838 Jan. 15	11912 June 7		10512
Del. & Hudson Canal	10,552	44 Oct. 18			7412
Del. Lack, & Western	211,940	4638 Mch. 5	6178 July 10		77
Erie	32,530	758 Jun. 5	1834 July 31	458	
Hannibal & St. Jo	2,345	10 Feb. 28	164 Sept. 5	7	1570
do do pref.	3.200	2158 Feb. 28	40 Sept. 5	17	3378
Illinois Central	3,140	7238 Feb. 14	87 July 11	4012	
Lake Shore	180,575	55% June 29	70 Oct. 9	45	7338
Michigan Central	12,416	5812 Jan. 3	7258 Apr. 18		
Morris & Essex	14,311	673 Feb. 28	89 June 10		924
N. Y. Cent. & Hud. R.	5,731	1033 Feb. 11	115 Sept. 5		1094
Ohlo & Mississippi	5,925	634 June 29			1138
Pacitio Mail	4,000	1458 June 21	2378 3an. 16	1278	
Panams	315	112 Jan. 5			130
Wabash	30,550	1218 June 26			
Union Pacific	9,029	614 July 31	73 Mch. 20		
Western Union Tel	181,675	754 Feb. 13			8.158
Adams Express	50	98 Jau. 8			105
American Express	365	46 Aug. 2	524 May 8		
United States Exp		44 Aug. 7			5934
Wells, Furgo & Co		8212 Jan. 7	97 Oct. 9		90
Quicksilver		12 Aug. 21	1934 Feb. 25		24
do pref	100	293 Feb. 5	37 June 15	197_8	45

Total sales of the week in leading stocks were as follows:

	St. Paul.	St. Paul pref.	North- west.			West, Un. Tel.	
Oet. 12							
" 14 " 15	4,750	3,510	45,005	23,445	17,300	22,125	21,005
" 17	5,250	3,600	13,855	10,200	35,900	31,310	14,150
10		32,180					
Total. Whole stock							

The total number of shares of stock outstanding is given in the

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

Latest earnings reported — Jan 1 to latest date.

-Latest earnings reported .- Jan. 1 to latest date.

EARNINGS. Week or Mo.	1878.	1877.	1878.	
Atch. Top. & S. F. 1st wk Oct.	\$96,500	\$71,009	\$2,821,798	\$1,825,436
Atl. & Gt. WestAugust	369,761	421,483		
Atlantio Mlss. & O. August	155,012	184,176	1,044,263	1,073,698
Bur. O. Rap. & N.1st wk Oct.	34,978	41,884	1,166,855	851,692
Burl. & Mo.R.in N. August	166,320	123,147	981,089	606,822
Cairo & St. Louis. September	19,371	19,745	161,773	175,803
Central Pacifio September 1	1,831,000	1,441,293	12,937,363	12,033,937
Chleago & Alton 2d wk Oct.	131,426	116,608	3.686,075	3.544,736
Chio. Burl. & QJuly	946,427	829,300	7,364,218	6,301,348
Chie. & East. Ill September	72,494	66,658		
Chie. Mil. & St. P.2d wk Oct.	191,000	278,932	6,481,000	5.931.240
Cbic.& Northwest.September 1	1,345,796	1,559,368	10,034,804	8,593,055
do propr'y r'ds.September	106,704	136,074		******
Clev. Mt. V. & D. September	34,354	38,687	277,533	283,201
Dakota Southern.August	15,164	12,537	138,088	109,023
Denv. & P.lo G1st wk Oct.	26,100	18,542	818,396	562,264
Dubuque & S.City.1st wk Oct.	22,546	26,645	716,331	662,812
ErleJuly1	1,157,690	1,041,205	8,289,355	8,051,069
Gal. H. & S. Aut August	116,083	99,140	728,993	588,804
Grand Rap.& Ind.July	93,834	81,293	669,687	598,660
Grand Trunk. Wk. end. Oct. 5	194,165	223,086	6,664,998	6,934,870
Gr't Western. Wk.end. Oct. 4	102,048	122,119	3,412,566	3,241,164
III. Cent. (III.line). September	485,698	607,713	3,960,227	3,728,725
do Iowa lines. September	129,931	209,639	1,083,293	1,029,300
Indianap. Bl. &W.1st wk Oct.	31,797	32,817	983,725	949,484
Int. & Gt. North 1st wk Oct.	44.507	37,530	992,565	1,039,894
Kansas Paeifle1st wk Oct.	107,377	94,488	2,686,044	2.371.381
Mo. Kans. & Tex.1st wk Oct.	73,928	71,790	2,174,684	2,386,374
Mobile & Obio August	114,979	125,714	1,147,039	1,049,495
Nashy, Ch. & St. L. August	129,859	154,997	1,064,534	1,097,637
Pad. & Elizabetht. September	27,996	28,282		*******
Pad. & Memphis. September	*7,732	14,591	139,208	134,415
Pulla. & Erie August	262,073	292,390	1,737,806	1,845,756
Phila. & Reading August	1,402,792	1,420,879		8.904.013
St.L.A.&T.H. (brs)1st wk Oct.	11,570	16,114	358,594	383,350
		1		

—Latest enr	nings rep	orted.—	Jan. 1 to lat	test date.
Week or Mo.	1878.		1878.	1877.
St. L. Iron Mt. & S.1st wk Oct.	\$145,000	\$125,065	\$3,078,712	
St. L. K. C. & No 1st wk Oct.	71,779	77,334	2,450,458	2,306,244
St. L. & S.E. (St.L.)3d wk Sept	17,156	14,958		426,559
do (Ken.).3d wk Sept	8,925	7,483	251,405	233,399
do (Tenn.).3d wk Sept	3,843	3,649	120,646	108,851
St. Paul & S. City. August	45,464	39,169	378,297	287,506
Scioto Valley September	29,151	17,587	203.724	
Sloux City & St. P. August	28,446	24,022	235,730	158,598
Southern MinnJuly	53,201	46,951	427,184	254,804
Tol. Peoria & War. 1st wk Oct.	28,103	30,005	989,373	840,732
Union Pacific September	1,163,426	1,035,232	9,052,600	9,073,669
Wabash 2d wk Oct.	105,157	117,328	3,919,579	3,572,587
* Traffic during August, 18	878, was	almost ent	tirely susper	ded, owing

* Traffic during August, 1878, was almost entirely suspended, owing to yellow fever regulations.

The Gold Market.—The speculation in gold was suddenly let down by the determination of Secretary Sherman to pay called bonds as presented. To-day, gold opened at 100\(\frac{5}{5}\), declined to 100\(\frac{1}{2}\), and so closed. The carrying rates were \(\frac{1}{2}\) to 1\(\frac{1}{2}\) per cent. Loans were also made flat. Silver is quoted in London at 49\(\frac{1}{2}\)d. per oz. The range of gold, and clearings and balances were as follows:

	Quotations.					Gold	Bala	nees.
		Open Low. Hi		High	Clos.	Clearings.	Gold.	Currency,
Oot. "	14 15 16 17	100^{5}_{8} 100^{1}_{2} 100^{1}_{2}	101 100 ³ 4 100 ¹ 2 100 ¹ 2 100 ¹ 3 100 ¹ 2	100^{5}_{8} 100^{5}_{8} 100^{5}_{8}	$100\frac{3}{100}$ $100\frac{5}{8}$ $100\frac{5}{8}$	24,291,000 21,617,000 12,557,000	1,980,900 1,559,632 2,410,135 1,946,442	2,015,941 1,579,133 2,598,298 1,964,096
Prev	. w'k	10012	100½ 100½ 100%	10118	10118	137,823,000 \$100,980,000	\$794,900	\$964,590

The following are quotations in gold for various coins:

8overeigns\$4	83 @\$4 8'	37 Dimes & $\frac{1}{2}$ dimes. $-98 \% -9$	
Napoleons 3	83 @ 38	Silver $\frac{1}{4}$ s and $\frac{1}{2}$ s $98\frac{1}{4}$? - 9	
X X Reichmarks. 4	75 @ 48	80 Five francs 88 @ - 9	
X Guilders 3	90 @ 4 1	10 Mexican dellars 85 @ - 8	
Span'h Doubloons.15	65 @15 9	00 English silver 4 75 @ 4 8	ð
Mex. Doubloons15	55 @15 6	30 Prus. silv. thaiers. — 68 @ — 7	
Fine silver bars 1	06120 10	0712 Trade dellars 9814 7 - 9	813
Fine gold bars	par. @ 4pre	em. New silver dollars - 9978 - 1	ar

Exchange.—Foreign exchange has naturally been affected more or less by the situation in London. Prices recovered somewhat from the extreme decline of last week, and for prime bankers' sterling bills the quotation to-day was made 4.80 for 60 days, and 4.86 for demand, with actual transactions done at ½ to 1 point lower.

of days, and 4 of the chand, with a count variables of 1 to 1 point lower.

In domestic bills the following were rates on New York at the undermentioned cities to-day: Charleston, easier, buying 1@ 5.16 discount selling 1-16@par; New Orleans, commercial \$\frac{1}{2}\$ discount, bank \$\frac{1}{2}\$ discount; St. Louis, 75 discount; Chicago, 50 prenulum; and Boston, 121@20c. per 1,000 discount.

Overtations for foreign explanate are as follows:

Quotations for foreign exchange are as follows:

Ост. 18.	60 days.	3 days.
Prime bankers' sterling bills on London. Good bankers' and prime commercial Good commercial Documentary commercial Paris (francs). Antwerp (francs). Swiss (francs). Amsterdam (guilders). Hamburg (reichmarks). Frankfort (reichmarks). Bremen (reichmarks).	4.79 \(\frac{1}{2}\to \tilde{4}\). 80 4.79 \(\tilde{4}\). 79 \(\tilde{4}\). 79 \(\tilde{4}\). 79 \(\tilde{4}\). 77 \(\tilde{4}\). 78 \(\tilde{4}\). 77 \(\tilde{4}\). 78 \(\tilde{5}\). 21 \(\tilde{8}\). 21 \(\tilde{5}\). 21 \(\tilde{6}\). 21 \(\tilde{5}\). 21 \(\tilde{6}\). 21 \(\til	4.85 ¹ 2@4.86 4.85 @4.85 ¹ 3 4.83 ¹ 2@4.84 ¹ 2 4.83 @4.84 ¹ 2 5.21 ⁷ 8@5.19 ³ 8 5.21 ⁷ 8@5.19 ³ 8 5.21 ⁷ 8@5.19 ³ 8 40 @ 40 ¹ 4 94 ⁵ 8@ 94 ⁷ 3 94 ⁵ 8@ 94 ⁷ 3 94 ⁵ 8@ 94 ⁷ 3
Berlin (reichmarcks)	93340 94	9458 @ 9478

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

ı		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear,
Į	1878.	\$	8	\$	8	8	
ı	May 27.	123,932,500	3,959,300	4,260,200	48,893,500	25,373,100	87,395,431
ì	June 3.	123,978,200	3.418,600		50,165,800	25,446,300	33,575,446
ı	June 10.	125,010,400	3,211,800	5,756,100	51,676,400		42,181,604
ı	June 17.	125,764,700	2,890,900		51,572,900		40,871,375
ı	June 24.	127,030,700	2,677,400		52,156,100	25,372,700	39,188,858
ı	Jaly 1.	128,621,700	2,633,800	6,875,100	52,775 300		42,626,701
ı	July 8.	129,849,000	2,451,900	5,917,800	53,251,000	25,361,400	51,573.489
ı	Joly 15.	130,700,900	3,488,000	5,466,400	52,285,800		47,130,751
ĺ	July 22.	131,136,200	3,353,400	5,282,600	52,095,600	25,297,600	43,821,118
ı	July 29.	130,653,600	3,011,200	5,511,900	51,564,400		3:,441,879
ŀ	Aug. 5	131,387,300	2,911,200		51,906,700	25,143,400	37,181,493
ı	Aug. 12.	181.816.000	3,008,300	5.844,800	51,490,700	25,083,200	35,455,253
į	Aug. 19.	131,972,900	2,833,800		50,948,100		35,748,086
i	Aug. 26.	131,615,700	2,768.100		51,369,100		33,442,865
ľ	Sept. 2.	132,125,900	2,731,600		51,901,500	25,008,200	81,659,013
ľ	Sept. 9.	131,595,100	3,040,000		52,390,800	25,281,000	38,080,092
ľ	Sept. 16.	130,741,000	3,022,600		52,090,700	25,441,100	38,484,171
ı	Sept. 23.	131,144,300	3,022,100		53,081,700	25,466,100	42,643,331
ı	Sept. 80.	130,759,400	3,047,600		53,434.200		38,844,352
ł	Oct. 7.	130, 104, 400	8,821,200		53,233,500		49,237,931
ı	Oct. 14.	128,971,100	2,963,100	6,020,000	53,866,100	25,407,300	47,040,050

Philadelphia Banks .-- The totals of the Philadelphia banks

•	are as fo.	HOWE;					
		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
	1873.	S	*	8	*	5	
	May 27.	57,106,850	2,002,175	12,231,928	43,830,403		20,126,223
۲	June 3.	57,141,428	1.957.813	12,723,700	44,901,979		26,800,600
ı	June 10.	57,380,687	1,948,551	12,777,652	44,814,241	11,070,141	89,002,223
۳	June 17.	57,542,325	1,810,592	12,674,595 .	41,900,053		31.067,692
ı	June 24.	57,104,069	1,799,585	13,166,808	44,908,901		30,667,918
•	July 1.	56,906,372	1,898,257	12,728,831	45,647,430		29,162,252
1	July 8.	57.417.531	2,165,605	13,647,763	45,931,792		33,330,691
•	July 15. "	57,540,336	2.131,477	13,600,498	46,419,105		32,262,571
1	July 21.	57,701,352	2,088,968	13,413,067	46,082,238		80,692,010
1	July 29.	57,582,408	2,122,959	13,750,039	46,127,426		24,830,509
J)	Aug. 5.	57,836,672	2,283,860	13,729,614	46,502,675		29,494,331
	Aug. 12.	57,394,189	2.312,437	12,481,151	45,561,288		26,939,191
	Aug. 19.	57,506,*45	2,236,021	13,610,305	45,757,850	11,164,872	27,006,163
	Ang. 25.	57,450,042	2,183,120	13,452,892	45,497,226		23,731,264
	Sept. 2.	57,515,217	2,172,809	13,547,329	45,806,145	11,191,223	24,754,786
1	Sept. 9.	58,189,844	2,166,353	13,302,270	45,504.418	11,134,010	28,719,078
	Sept. 16.	58,397,686	2,109,431	12,812,555	45,515,333		29,582,427
	Sept. 22.	58,300,740	2,003,043		45,335,119	11,215,351	31,483,017
3	Sept. 30.	58,207,884	1,995,806	12,814,627	45,555,948	11,243,985	28,822,301 87,391,136
3	Oct. 7.	58,618,789	1,989,340		45,570.445		32,798,588
)	Oct. 14.	58,650,640	1,833,451	12,382,599	45,122,760	11,307,589	30,190,000

New York City thanks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 12, 1878:

ľ	ending me buo	COLLINION				,	
				AVER	TOKA MUA		
		~ 11.1	Loans and	0	Legal	Not	Circula-
	HANKS.	Cupites.	Discounts.		Tonders.	Deposits,	
		0 000 000	8,620,800	1,263,200	1,927,300	7,857,600	44 000
	New York	2,000,000	8 011 901	477 900	693,500		7,500
	Manhattan Co	. 2,150,000	6,011,803 7,883,000	417,200 658,800	756,100	4,859,600	91,500
	Merchints' Mechanics'	2,0:0,000	7,001,700	285 500	813.200	5,323,900	171,000
		1,200,000	4,072,500	294,000	528,200	2,959,200	118,000
	Union		8,910,800	861,100	1,048,500	6,385,200	1,100
	America		2,378,000	209,000	237,000	2,015,000	222,400
	Phonix		5,912,300	1,039,400	1,452,000	5,439,700	444, 100
	City		3,116,500	292,000	265,400	1,081,400	755,800
		6 0,000	1,510,700	149,500	558,700	1,272,300	
	Chemical	\$00,000	10,449,300	438,400	3.912.300	11,864,900	
	Merchants' Exch	1.800,000	3,470,600	177,300	473,600	2,700,560	572,000
	Gallatin Nationa		4,633,700	194,400	851,500	2,016,300	411,400
	Butchers'& Drov		1,299,000	119,000	173,000	987,000	260,000
1	Mechanica' & Tr		1,418,000	27,000	238,000	1,039,000	196,000
	Communich .	200.000	871,000	10,000	173,800	817,500	2,700
	Leather Manuf'r	s 600,000	2,574,100	240,000	418,100	2,198,000	270,600
	Seventh Whrd	300,000	909,400	81,600	188,200	840,200	80,200
9	State of N. York	. 800,000	1,521,200	235,300	231,200	1,451,900	45,000
	American Exch.	. 5,000,800	12,258,0 0	618,000	1,:86,000	8,334,100	190,000
(Commerce	. 5,000,000	18,249,100	1,012,800	1,255,500	11,225,200	1,762,206
	Broadway		4,744,300	82,000	754,60c	8,850,303	891,000
	Mercantile		3.3 16.800	135.800	391,100	8,019,000	179,400
	Pacific		2,064,800	29,100	699,800	2,199.600	480.000
	lepublic	. 1,500,000	3,472,200	202,600	283,700	1,897,700	450,000
	Chatham		2,911,600	107,300	561,300	2,710,60	397,650
	'cople's		1,320,703	19,500	272,700	1, 275, 100	5,400
	South America		1,665,600	109,000	206,003 1,956,009	1,595,800	444,800
	lsnover		4,811,900	125,200 42,300	493,100	1,889,600	
3	rving	500,000	1,855,600	722,000	1,703,000	9,769,000	84,800 2,225,000
	detropolitan		1,501,500	77,930	334,200	1,646.600	246,100
	it'r og'	1,000,000	1,978,200	53,100	129,500	1,745,900	8,900
	larket		2,524,500	37,800	373,300	1,670,700	241,501
	t. Nicholas		1,970,200	79,600	171,300	889,700	496,000
	hoe and Leather		3,563,100	236,100	415,000	2,869,000	679,700
	orn Exchange.		3,161,400	98,600	270,000	1,840,500	4,700
	Continental		8,729 800	49,200	653,100	1,840,500 2,759,800	773,000
	Priental		1,277,500	13,900	209,000	1,181,000	*****
	lariue	400,000	2,145,500	60,700	596,00 F	2,130,000	351,000
i	mporters'&Trad		15,494,000	695,800	8,540,000	16,524,300	1,111,100
1	'ark	2,000,000	10,271,490	172,800 30,300	3,146,200	12,096,900	536,900
3	tech, Bkg, Asa'r	1 500,000	645,100	30,300	92,300	473,200	293,700
(Frocers'	300,000	559,800	1,200	121,500	449,300	
ε	AGEIR MANAGETTE	. 240,000	730,500	33,100	101,500	799,600	
	last River	250,000	719,200	64,210	83,500	587,200	98,700
	daouf'ra' & Mer	. 100,000	3 :8,300	1,000	90,400	368,500	
	Sourth National		13,531,500	596,700	2,159,500	10,757,000	1,037,30
	Central National		7,284,000	175,000	1,434,000	6,429,000	1,480,000
	econd National		1,982,000	132,300	529,000	2,039,000	270,040
2	inth National.	. 750,000	8.568,200		658,200	8,237,300	597,200
1	First National Third National.	. 500,000	7,961,000	352,000	2,214,600	9,137,200	45,000
3	mird National.	986,300	5,937,600	579,700	1,083,300	5,968,900	794.300
	Y. Y. Nat. Exch		1,178,800	14,100	220,100	826,000	267.800
I i	Sowery National New York County		1,147,700	6,000	219,000	811,100	221,000
	Serman Americ'i		1,974,600	99,200	309,500 317,200	1,201,600 1,750,100	180,000
-	Jerman Americ	150,000	1,27,000	30,200	011,400	1, 100, 100	
	Makel	62 411 500	040 624 900	19 001 100	49. 050 COM	010 041 000	10 502 100

Total......63,411,500 248,634,300 13,991,100 42,050,500 210,041,200 19,593,100

The following are the totals for a series of weeks past:

	Loans.	Specie. I	. Tenders.	Deposits.	Circulation.	Agg. Clear.
1878.	\$	8	8		8	8 .
May 4.	229,936,400	30,051,900	36,435,300	199,074.000	19,998,300	439,525,545
May 11.	\$32,030,700	27,469,500	38,612,000	201,038,000	20,033,100	361,572,687
May 18.	233,122,600	23,030,200	41,026,100	199,686,100	20,012,300	382,688,684
May 25.	233,997,200	19,827,100	44,023,900	198,985,300	20,005,800	851,364,165
June 1.	234,049,400	17,001,200	47,248,000	199,867,900	19,941,000	339,022,452
Jone 8.	236,132,106	16,861,200	47,816,400	202,271,500	19,979,600	874,259,182
Jun. 15.	234,639,100	17,105,200	49,502,900	205,785,200	19,984,900	390,933,811
Jnn. 22.	231,7 3,700	15,069,700	52,466,900	205,384,100	19,909,900	361,644,610
Jun. 29.	232,720,200	16,311,900	53,996,300	203,965,600		849,463,759
July 6.	236,516,000	20,420,000	53,606,300	213,816,700		353,550,231
July 13.	234,120,100	22,048,600	55,556,300	217,411,500		376,809,115
July 20.	236,195,500	22,001,600	57,543,900	221,252,100	19,405,100	354,707,254
July 27.	234,636,100	19,695,100	58,469,600	222,133,700	19,078,000	853,322,472
Ang. 8.	238,09F,200	17,994,800	58,610,100	219,978,500	19,273,600	4.4,140,015
Aug. 10.	240,230,100	20,407,600	56,286,500	223,432,700	19,184,800	855,692,070
Ang. 17.	235,555,400	19,231,300	55,479,400	217,884,700	19,325,600	342,277,469
Aog. 24.	236,994,360	18,662,500	55,059,800	216,088,500	19,305,600	330,537,433
Ang. 31.	239,431,700	17.009,800	53,918,500	216,161,100	19,433,700	285,766,611
Sept. 7.	243,432,900	16,953,100	50,683,500	216,711,200	19,062,300	348,022,456
Sept. 14.	244,215,100	18,554,700	48,891,200	218,264,000		330,877,791
Sept. 21.	215,377,400	18,322,800	48,538,400	217,804,000		833,606,566
Sept. 28.	246,322,500	18,199,600	45,680,700	216,332,000		370,111,767
Oct. 5.	217.881,900	17,599,700	43,362,200	214,103,400		453,471,364
Oct. 12.	218,634,300	13,991,100	42,150,800	210,041,200	19,598,100	424,149,900

QUOTATIONS IN BOSTON. PHILADELPHIA AND OTHER CITIES,

SECURITIES.	Bid.	Ask.	auguritira.	Bid.	Ask.
Maine 6s.			Hartford & Erie 7a, new Ogdensburg & Lake Ch. 8s	31%	3158
New Hauipahire 68	113		Old Colony, 78	112	
Massachusetts 5s, gold Doston 6s, currency			Omaha & S. Western, 8a Pueblo & Ark, Valley, 7a	113	10134
Chicago aswerage 78.			Rutland 8s, ist mort	60	13
Portland 68.	***		Vermont & Canada, naw 8s., Vermont & Mass. RR., 6s	20	
Atcb. & Topeka lat m. 7ado land grant 7ado 2d 7a	1107	16744	Atchison & Topeka	79%	-455
do landinc. Sa			Boston & Albauy	70	
Boston & Albany 75do			Boston & Maine	10934	110
Boston & Lowell 7s	LIM	104	Burlington & Mo. in Neb Cheshire preferred.	107	10754
Busion & Lowell 6a boston & Providence 7a Burl. & Mo., land grant 7a		104	Cin. Sandusky & Ciev Concord Connecticut Iliver	4½ 74 136	494
do Neb. 6s	102	102	Conn. & Pasaumpsie Eastern (Mass.)		48
Conu. & Passumpsic, 7s, 1997. Fitchburg Rit., 6s.		105	Eastern (New Hampshire) Fitchburg	12314	124
		10736	Kan. City Top. & Western	13316	
Kan. Clty Top. & W., 7s, 1st do do 7s, inc. Fastern. Mass. 3 ks. new.	99	100 70	Nashua & Lowell. New York & New England		31

THE RESERVE OF THE PROPERTY OF	HONTON,	PREELA	DELPHEA.	KteContinued.
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ŀ	HOSTON, PHI	1. A. II.	RO EL E	"HIA. EtcContinue	id.	
ı	ARCUMITYES.	Bid.	Anic,	RECUBITING.	1744	2.44
ı			~ ~	NEW TONE TENE	ma.	Aak,
	Northern of Naw Hampshire Norwich & Worcester. Ogdonsu., & L. Champisin do pref., Old Colony Portland Saco & Portamouth Pundlo & Ark nass. Rutland, preferred.	92	924	Phil. 617.C. 61 deb. 7s, eps.off	1100	1000
ı	Ogdenau. & L. Champiain	189 1894 655 900	1314	do scrip, 102	2	***
Į	Old Colony pref.,	853	8036	Phila. Wilm. & Balt. 60, 784	00	91
i	Portland Saco & Portsmouth	H71	85	Phil. & H. C. & I deb. 7s. eps. o E do acrip, 149. do acrip, 149. nort., 7s. 1892. Phila. Wilm. & Halt. 6s. 38. Pitta. Cin. & St. Louis 2s. 159. Stamberv, & Ind. 1st. 6s. 1884. Stony Creek ist m. 1s. 157. Sanbury & Erie ist m. 7s. 7s. United N. J. con. m. 6s. 94. Warren & F. Ist m. 7s. 99. West Chester cons. 7s. 91. West Lyrsey 6s. deb. conp. 183. do latm. 6s. pp. 98.	95	100
ı	Rutland, preferred	0	7	Stony Creek lat in. 7a 1997		****
ı	Vermont & Massachusetts., Worcester & Nashua	30	11014	Sanbury & Krie let m. 7a, 97.	9/3	394
ı	PHILADELPHIA.			United N. J. cons. m. 6s. 91.		110
ı	STATE AND CITY BUNDS.			West Chester cons. 7s. 71.	11834	
ı				West Chester cons. 7s, 91. West Jersey 6s, deh, comp., 73 dv 1st m. 6s, ep., 96, do 1st m. 7s, 93. Westorn Penn. RR. 6s, ep., 1999 do 6s 1'. B., 96.	106	
Į	do 5a, eur., reg., or cp. do 5a, eur., reg., or cp. do 5a, new, reg., 1932-1902 do 6a, 10-15, reg., 1932-32, do 6a, 10-17 land, reg., 1879 Philadolphia, 5a reg. do 6a, n., rg., prior to 93 do 6a, n., rg., prior to 93 do 6a, n., rg., 1933 & over Allegheny County 6a, coup.	iii	11114	Western Penn, RR de co 1809.	10654	***
Ì	do 6a, 10-15, reg., 1-77-187. do 6a, 15-25, reg., 1982-193.	10114 1095	105	do 6n l'. B., 96.		***
į	do 6s. in. Plann, reg., 1879			Canal Bonns. Chessp. & Delaware Division 6s, op. 78. Lehigh Naviga m. 4s, reg., 78. do mort. Etk., rg., 78. do mort. gold. 77. do cons. 11. 7s, rg., 191. Morria, boat inan, reg., 1984. Peunsylvania 6s, conp., 30. Schuyik. Nav. 1st mas.rg., 79. Schuyik. Nav. 1st mas.rg., 79.		
l	do 6s, old, reg	106	107	Delaware Division 6s, cp., 79.		* * * *
I	do 6s, n., rg., 1993 & over	116	115¼ 116¼	do mort. Ett., rg., '9;	10134	1011/6
ł	Allegheny County 6s, coup			do m. conv. g., reg., 'vi	95	5/65 5/65
Į	Pittaburg 4s, coup., 1918	60		do cona, m.7a, rg., 19[!	72	
ı	do 6a, gold, reg	10214		Pennsylvania 6a, conp., 310	P. 134	155
l	do 7a, wtring, sec.	70	103			91
l	N. Jersey 6a, reg. and coup	***		do 6a, boal&car,rg.,12:5 do 7a, boat&car,rg.,19:5	45	50
l	Camden County 6s, conp			Snaquehanna 6s, coup 9.5 . *		***
I	do 6s, n., rg., 1993 & over Allegheny County 6s, coup. Allegheny City 7s, rew. Allegheny City 6s, reg. and coup. As str. imp. rew., 183-86 N. Jersey 6s, reg. and coup. Camden City 6s, coupon Camden City 6s, coupon Camden City 6s, coupon Harrisburg City 6s, coupon BALLEDAD #TOCKS.		- 1 -	BALTIMORE,	-	
l	Delaware 6a, coupon	103		Maryland 6s, defense, J.& J	108	10854
Į	RAILROAD STOCKS.			Maryland 6s, defense, J.& J do 6s, exempt, 1887 do 6s, 1890, quarterly	110	113
ł	Camden & Atlantie	UK.	38	Raitimore 6s 1581 querterly	19	100
l	Calawissa	5	6	do 64, 856, J.a.J	100	111
1	do new pref	84%	36 33	do 6s. park, 1899, Q31.	1000	110
I	East Pennsylvania			do 64, 1898, M. & 8	109	112
1	Eimira & Williamsport		***	do 1900, J. & J	111	112
1	Hnr. P. Mt. Joy & Lancaster.	****	****	do 6, 1890, quarterly. do 6a, quarterly. Battimore 6a, 1891, quarterly. do 6a, 1894, quarterly. do 6a, 1894, quarterly. do 6a, park, 1899, QM. do 6a, park, 1899, QM. do 6a, park, 1899, QM. do 6a, 1898, M. & 8. do 1900, J. & J. Norfolk water, 8a.	11234	11216
1	RAILROAD STOCKS. Gamden & Atlantic. do do pref. do pref. do pref. do pref. do new pref. Delaware & Bound Brook. East Pennsylvania. Einitra & Williamsport. do do pref. Hor. P. Mt. Joy & Lancaster, Iluntingdon & Broad Top do do pref. Little Schoylkill. Minchill. Mesquehoning Valley. Northern Pacific, pref. Northern Pacific, pref. Northern Pacific, pref. North Ponnsylvania. Pennsylvania. Ehiladelplia & Erie. Erithdelplia & Erie. Erithdelplia & Erie.	** *				
1	Little Schaylkill	37%	37¼ 43	Balt. & Ohlo	1110	130
Ì	Nancyahoning Valley	4836	40 40	do Parkersb'g Br. 50 Northern Central. 50 Western Maryland 50 Central Ohlo. 50 Pittsburg & Connellaville. 50	11	1434
i	Norristown	100	40	Western Maryland50	2214	5
ı	Northern Paciac, prei	18%	19	Pittsburg & Connellaville50	1	25 5
ł	Pennsylvania	32%	33 7⅓	Balt. & Obio 6s, 1880, J. & J.	102	105
١	Pennay vania. Philadelphia & Erie. Philadelphia & Heading. Philadelphia & Trenton. Phila Wilming. & Baitimore.	13%	3.3	do 6s, 1885, A.&O.	105	108
l	Phua. Wilming. & Baltimore.	414		Pittab.& Connellav. a. 93, 1&J	9314	9334
I	United N. J. Companies	1274	41/2	do 6s, 1900, A.&().	108	107
ł	Pittsburg Titusv. & Buff United N. J. Companies West Chester consol. pref West Jersey	20	30	do 68, gld, 190), J.&J.	9:336	9414
ŀ	CANAL STOCKS.	20	30	Pittsburg & Connellaville50 Bail. & Ohio 6a, 1880, J.&.f	105	110
Ì	Chesapeake & Delaware			do 2d m., guar., J. & J	105	105 110
l	Lenigh Navigation	101/8	16%	do 2d m., prefdo 2d m., gr. by W.Co.J&J	103	68 108
ł	CANAL STOCKS. Chesspeake & Delaware. Delaware Division. Leuigh Navigation. Morris. do pref. Peunsylvania. Schuyikili Navigation. O pref			do 2d m., guar., J. & J. do 2d m., pref. do 2d m., pref. do 6a m., guar., J. & J. do 6a 3d m., guar., J. & J. Mar. & Cln. 7a, '92, F. & A. do 2d, M. & N. Union it R. ist, guar., J. & J. da Cnn. on endorsaed.	108 +2%	112
1	Pennsylvania			do 2d, M. & N	2N	30
ı	do pref	6	8	Union ItR. let, guar., J. & J.	1.6	14
l	DATEDOAD BOXDS	3	1	MISCRITANEONS		106
Ì	Allegheny Vai., 7 3-10s, 1895 do 7s, E. ext., 1910 do lne. 7s, end '91.	0 to 0	108	Baitimore Gas certificates People's Oas	95	105
I	do ine. 78, end '91.	50	24		11	1294
I	Belvidere Dela. 1st m., 6a,1902.	100 100	102	CINCINNATI,	0.0	
l	do 34 m. 6s, '57	104	105	do 78	1001%	97 1L5 108
l	do 6s, coup., '89	11036	11133	Cincinnati 6a	106	10434
1	Cam. & Atl. 1st m. 7s, g., 1908	115	116	Hamilton Co., O., 6a, long.	84	80
l	Cam. & Burlington Co. 6a, '97.	99	;	do 7a, 1to 5 yra	100	102
ĵ	do lne, 7s, end. '94. Belvidere Dela, 1st m., 6s,1902. do 2d m. 6s. '81. do 31 m. 6s. '81. do 6s, eoup., '39 do 6s, eoup., '39 do mort. 6s, '81. Cam. & Atl. 1st m. 7s, g., 1903 do 21 m., is, eur., '89 Cam. & Burlington Co. 6s, '97. Catawlessa 1st, '1s, Conv., '82. do chat. m., 10s, '88. do new '1s 1830. Connecting 6s, 120-1904			Cin.& Cov. Bridge at'k, pref.	75	108
	do new 7s 1890 Connecting 6s, 1900-1904		10032	do 2d m. 78, '80	85	10134
	Delaware mort., 6s, various	9814	99	Cin. & Indiana let m. 78	95 93	40
١	Delaware mort., 6s, various Del. & Bound Br., 1st, 7s, 1905 East Penn. 1st mort. 7s, '88 El. & W'maport, 1st m., 7s, '80.	103		Colum. & Youls 1st m 7s 100	72	106
1	El.& W'maport, lat m., 7s, '80,	103		Dayton & Mich. lat m. 78. 81.	101	10136
1	Harrisburg 1st mort. 6s, '83	101	107	do 3d m. 7s, 85.	80	98
1	do 2d m. 78, gold, '93.	98		do let m., 1905	57	90
1	Ithaca& Athenalat g d. ia., 90			dn T& 7:00, long to Cin. & Cov. Bridge at k. pref. Cin. Ham. & D. lat m. 70, '80 do 2d m. 7a, '80. Cin. & Ind. at Ind., '8, guar Cin. & Ind. at Ind., '8, guar Col. & Indiana lat m. 7a, '80. Dayton & Mich. lat m. 7a, '81. Dayton & West. lat m., '81. do lat m., 1905. do lat m., 1905. do Ind. Cin. & Laf. lat m. 7a, '80. Ind. Cin. & Laf. lat m. 7a, '80.	275	60
J	Junction 1st mort. 64, '82 do 2d mort. 68, 1900	****		do (1.&C.) lat m. 7s, 88	95	07 1003
J	El. & Wimsport, lat m., 7s, 'el. do 6s, perp Harrisburg lat mort. 6s, '83 H. & B. T. lat m. 7s, 'gold, '93 do 2d m. 7s, gold, '93 do 3d m. cone. 7s, '93 Ithaca& Athenalat g d, ia., '90 Junction lat mort. 6s, 1930 L. Sup. & Miss., lat m., 7s, go., Lehigh Valley, lat, 5s, cp., 188 do dorer, 1893 do 2l m., 7s, reg., 1910 do eon. m., 6s, reg., 1910	iiiu	1123	Ind. Cin. & Laf. lat m. Ta do (1.&C.) lat m. 7s. '88 Little Manni és. '83 Cin. Hain. & Dayton stock. Columbna & Xenia stock	23	23 6
	do do reg., 1893	115	118	DRAFOU & WIGHTER MY MACCETTE	22	94
	do do reg., 1893 do 21 m., 7s, reg., 1910 do eon. m., 6s, rc., 1926 do do 69, rp., 19 8 do do 69, rp., 19 8 Little Schnylkill, 1st m. 7s, 72 North, Penn. 1st m. 6s, cp., 193 do gen. m. 6s, rp., 194 do gen. m. 7s, rp., 190 el gen. m. 7s, reg., 190 do gen. m. 6s, rg., 190 Pennsylv., 1st m., 6s, cp., 96 do gen. m. 6s, rg., 190 do cons. m. 6s, rg., 190 do d	101	101%	do 8. p.e. at'k, guar Little Miami atoek	5/2	93 985a
	Little Schnylkill, 1st m. 7s. '-2	100%				
	North. Penu. let m. 66, ep., 85.	1108	107	LOUISVILLE. Louisville 7a	100%	104
	do gen. m. 78, cp., 1:03.	108	07	do 6s, '82 to '87	9634	SHIT
١	Oil Creek 1st m. 7s, coup., 82.	7314	70	do water 6a, 87 to '89 †	9115	Units Units
	ritteb. Titusv. & B., 7a, cp., '96	27	25	do wharf 6a	9198	9015
	Pa.& N.Y.C. & RR. 78, '96-1906.	115		Loui-ville Water 6s. Co. 1907	1005	101
	do gen. m. 6a, cp., 1910.	108	10816	do water stock 6s, '97.1' do wharf 6a' do spec't tax 6a of '89.1' Loui-ville Water 6s, Co. 1907' Jeff, M.&I.latm. (1&M) 7s, '81 do 2d ul., 7a 1 tay 7a. 1905'	87	8736
	do cons. m. 64, rg., 1905.	96	100	Lonies C. & Let 18, 1906	100%	10414
	do Cons. III. 6s. op., 1905.	50	97	Lonia.& Fr'k., Louisv. in,6s, 8		100
1	Perkiomen lat m. 6a, cuup., '97	103	71 104	Leb. Br. 6a, '86	97	99
	do 2d m. 7a, cp., 58.	10316	106	Lou. ln. do 66. 33	97	שע
	Phila. & Read. 1st m. 6s, '43-'44. do do '4849.	104	:05	do 2d u., 7s., 61 do 2d u., 7s., 61 do 1st m., 7s., 1906	1044	10436
	do 2d m., 7a, cp., 93	1037		Loniaville & Nashvide atock.	85	8514
	do do cpa. off. do serip, 1832.	5216	54	ST. LOUIS.		
	do acrip, 1832. do 1n. m. 7a, ep, 1896	100	10234	St. Louis 6s, long	1034	1047
/	do 1n. ui. 7a, ep.,1896 do cons. ni. 7a, ep.,1911 do cons. m. 7a, rg.,1911 do cons.ni.6s,g.j.1911	103	102%	do do do new.	1000	1041
Í	do cons.ni.6s,g.j.1911		05	do renewal, gold, 6a, 1	1635	1044
	do 7a, coup. off, WS	30	82	St. Louis Co. new park, g. 60.	10014	1044
	do conv. 7a, 16934	*		st. Louis 6a, logs	104	1053%
	* In default of interest.			† And interest.		
		_				

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

ST	Α	TE	BO	NDS.	

				SIA	THE STATE OF THE S	BONDS.					
SECURITIES.	Bid.	sk.	eEGURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama 5a, 1883			Louisiana 6a	50		New York State-			Rhode Island 6s, cp., '93-4	700	
do 5s. 1886	48		do 68, new float'g debt.			6s. gold. reg1887	113		Sonth Carolina 6s	48 .	
do 88, 1886do 88, 1889			de 78, Penitentiary	50 1	••••	68, do coup. 1887 68, do loan. 1888			Jan. & July April & Oct Funding act, 1866 Land C., 1889, J. & J Land C., 1889, A. & O Ts of 1888 Non-fundable bonds		,
do 88, 1883	43	::,	do 6s, levee	50 50 50		68 do do 1891 58, do do 1892 68, do do 1892 North Carolina— 68, old, J. & J.	121		Land C., 1889, J. & J	40	•••
do 88 of 1892		::	do 88, do 1875	50	10	North Carolina—	121	••••	Land C., 1889, A. & O	40].	
do 88 01 1893	21	::	do 88, do 1875 do 88, do 1875 do 88, of 1910. do 78, consolidated do 78, small Michigan 6e, 1873-79 do 6e, 1833.	74	74%	6s, old, J. & J. 6s, A. & O. N. C. RR. J. & J. do A. & O. do Conp. on, J. & J. do do conp. on, J. & J. do do on, A. & O. Funding sct, 1866. New bonds, J. & J. do A. & O. Special tax, Class I. do Class 2. do Class 8. Ohio6s, 1891. do Class 8.	16 16	171/2	Non-fundable bonds Tannesses 6s, old	1141	214
do 18 Memphis & L.R.	4		Michigan 68, 1879-79	102½ 105		N. C. RR J. & J	74 74 54 54		do 6s, new series. do 6s, new series. Virginia 6s, old. 6s, new bonds, 1866 6s, do 1867 6a, consol. bonds 6s, expained conp.	2914	34 1/2 32 32
do 78, M168, O. & R. R.	4	:::	do 66, 1833		100	do conp. off, J. & J	54		Virginia 68, old	20 .	0.2
Connecticut 68	100		do do 1882 or 183	10234	102	Funding set, 1866	9		68, do 1867	22 .	••••
do 78, new bonds	100 10	0214		1065		New bonds, J. & J.	9		66, consol, bonds	70 1	5314
do 7s, endorsed	107		do do 1888 do do 1989 or '90	108%	•••	do A. & O	9 2	10	68, ex matured coup 68, consol., 2d series 68, deferred bonds D. of Columbia 3.658, 1924.	51/4	33
Illnois 68, coupon, 1879 do War loan	101½ 101½ 101½		Asvinm or Un., due 1892	104	100	do Class 2	Į į̃¼	31/s 21/s	D. of Columbia 3.658, 1924.	76%	7658
Kentucky 68	101%	::	Funding, due 1994-5 Han. & St. Joa., due 1886		108	Ohio 68, 1891	104	279	do small do registered		77
4	1	- 11	do do 1887	103%	والأفادات						
		1	RAILROAD AND M	ISCIE	LLA	NEOUS STOCKS AN	D B	DNDS			
Hailroad Stocks. (Active previusly quot'd.)		- 1	Albany & Susq. 30 b n s do ist cons. ens Rens. & Sarstogs, let coup. do lst reg Erie, 1st mort., extended. do 2d do 7s, 1879 do 3d do 7s, 1888	1	1::::	Great Western, 1st m., 1888.	1009	101	Union & Logansport 78 Un. Pacific, So. Br., 66, g	58	70 60
Albany & Susquehanna. Burl. C. Rap. & Northern Chicago & Alton. do pref Cleve. Col. Cln. & I	81	811/2	Rens. & Saratogs, let coup	±115 ±1151⁄6		do ex coupo do ex coupo do 2d mort., '33 2d mort., Ex& Nov., '7, cou Quincy & Toledo, 1st m., '90. do ex mat. & Nov., '7, cou Illinois & So. Iowa, 1st mor	‡85 703	6 72	Southin Securities		
Chicago & Alton.	79	79%	do	115%	1031	Quincy & Toledo, 1st m., '90.	75	80	(Brokers' Quotations.) STATES.		
Cleve. Col. Clu. & I	104 31		do 8d do 78, 1888	10454	106	Illinois & So. Iowa, lat mor	t 100		Alabama new consols, A B. 58	42 70	44 73
Col. Chic. & I. Cent	384	8216	do 6th do 78, 1888	1021	110	do ex coupon Hsu, & Cent. Missouri, 1st r Pekin Linc'in & Dec't'r, 1st r Westeru Union Tel., 1900, cp	75		Georgia 6s, 1878-'89	10036	48 101
Dubuque & Sloux City.	1 00 1.		do 7s, cons., mort., g'd bds. do Long Dock boads	11014	113	Western Union Tel., 1900, cn.,	1:110	110%	S. Carolina con. 68 (good).	80	82
Erie pref	135 1	136	Han & St. Jo. 8s. conv. mort.	108	991/8	uo uo res	110		Texas fa, 1892M.&S.	1102	104
Kansas Pacific Long Island	81/2	· 1	Illinois Central—		1	(Brokers' Quotations.)			7a, gold, 1892-1910. J.&J.	+112 +113	113
			do do 2d div.	105	88	CITIES.			Rejected (hest sort) Texas 5a, 1892 M.&S. 7a, gold, 1892-1910, J.&J. 7a, gold, 1904 J.&J. 10a, pension, 1894 J.&J.	†100	101
Nashv. Chat. & St. Louis New York Elevated RR. N. Y. New Haven & Hart	::::	31	Duhuque & Sioux Cily, lst m do 2d div. Cedar F. & Minn., lst mort Indianap. Bl. & W., lst mort do do 2d mort	S7 23		Buffalo Water, long	103	1111	OITIES.	1	97
N. Y. New Haven & Hart Ohio & Mississippi, pref	3	551/2				Chicago 6s, long dates	+100	6 1061	Atlanta, Ga., 7s	102	105
Ohio & Mississippi, pref Pitts. Ft. W. & Ch., gnar. do do special Rensselaer & Saratoga.		80	Mich S. & N. Ind., S.F., 7 p.c	1110	110%	do 76, water	11075	1081	Augusts, Gs., 78, bonds	96 98	101
Rensselaer & Saratoga .	1	100	Cleve Piville & Ash old had	103	1110	Cleveland 7s, long	1108	109	Charleston, S. C., 7s, F. L.	75	53 85
St. Louis Alton & T. H			do do new bds	1084		Eifzabeth City, 1880-1905	175	80	Lynchburg 6s.	95	87 97
Belleville& So. Ill., pref		418	Cleve, P'ville & Ash., old bd do do new bds Buffalo & Erie, new bonds Buffalo & State Line 76 Kalsmazoo & W. Pigeon, 18 Det. Mon. & Tol., 18t 7s, 1906.	110	::::	CITIES. Albany, N. Y., 6s, long Buffalo Water, long Chicago 6s, long dates do 7s, sewerage do 7s, sewerage do 7s, swater do 7s, river improvem't Ceveland 7s, long Detroit Water Works 7s. Elizabeth City, 1880-1985 Hartford 6s, various. Indianapolis 758-98. Indianapolis 758-98. Indianapolis 708 Long faind City Newark City 7s long Oswego 7s Water 7s, long Poughkeensle Water 18, long Rochester C. Water bds Rochester C. Water bds Yonkers Water, 1894-194 Toledo 7-30s Yonkers Water, dua 1983	104	107	88. Waterworks. Augusts, Ga., 72, bonds. Charleston stock 68. Columbus, Ga., 78, F. L. Columbus, Ga., 78, bonds. Lynchburg 68. Macon bonds, 78. Memphis bonds C. Bonds A and B. Endorsed, M. & C. RH. Moulle 58 (coups. on).	75 60 95 65 20	53 85 87 97 75 35 32 40 20 85 48 98 90 90
St. L. I. Mt. & Southern St. L. K. C. & North'n, pre		101/2	Kalamazoo & W. Pigeon, la Det. Mon. & Tol. lat. 78, 1906	100		Indianapolis 7-80s	+105	6 200	Bonds A and B	20	32
Terre Haute & Ind'polis. United N. J. R. & C			Laka Shore Div. bonds	110	iii	Newark City 7s long.	+108	111	Mobile 58 (coups. on)	20	20
Miscel'ous Stocks		••••	do Cons. reg., lst	‡111 ‡105	108	Oswego 7s	1101	102	8s (coupons on)	30	20 85
a also die fo Des Mai	08 4	2634	Det. Mon. & 101.181 is, 1900. Lake Shore Div. bonds do Cons. coup 1st do Cons. reg., 1st., do Cons. reg., 2st., do Cons. reg., 2d., Marietta & Cin. 1st mort. Mich. Cent., cousol. 7s, 1902. do cons. reg. 2d., et m. 8s, 1882, s.f	104	108	Rochester C. Weter bds., 1903	11103	4 1111 % 113	Mobile 3s (coups. ou) 8s (coupons on) 6s, funded Monigomery, new 5s New 8s Nashyille 6s, old		48
Canton Co., Baltimore	18	24	Marietta & Cin. 1st mort Mich. Cent., cousol, 7s, 1902	113		Toledo 8s. water, 1894-'94	105	100	Nashville 6s, old	80	50
Am. District Telegraph. Canton Co., Baltimore. American Coal. Consolidat'n Coal of Md. Cumberland Coal & Iron Maryland Coal. Pannsylvania Coal.	25	251/2	do let m. 8s. 1882, s. f	:107	109	Yonkers Water, dua 1903	110		New Orleans prem. 5s	3136	32
Cumberland Coal & Iron			New Jersey Southern 1st m. 7	108	1981/4	RAILROADS.	. 40	45	Railroad, 6s	35 82	40 35
Panusylvania Coal			N. Y. Central 68, 1883 do 68, 1887	100	100%	Atchison & P. Peak, 6s, gold. Boston & N. Y. Air Line, lst r	1021	6	Railroad, 6s Wharf improvem'ts, 7-30		35 60
Marinosa L. & M. Co	284	3	do 68, 1887	104		Cellfornia Pac. RR., 78, gold.	100	~ (Petersburg 6s	95	98 106
do do prei Ontario Silver Mining	40	316 40%	do & Hudson, lat m., cou do do lat m., reg. Kndson R. 78, 2d m., c.f., 188	1185 1185 1185 1105	119	Cairo & Futton, lat 78, gold Celifornia Pac. RR., 78, gold do 68, 2d m. s Central of Iowa 1stm. 78, gold.	83	88 40	Richmond 68	104 100	1101
Railroad Bonds.			Hndson R. 7s. 2d m., e.f., 188 Canada South., 1st guar	1109		Chic. & Can. South 1st m. g. 7: Chic. & East. 1ll. 1st mort., 6s do .2d m. inc. 7: Chic & Mien. L. Sh. 1st 8s. '8:	. 20		What improvem ts, 7-3. Norfolk 6s. Petersburg 6s. Ss. Richmond 6s. Ssvænnah 7s, old. 7s, new. Wilm'ton,N.C.,6s,g. } coup 8s, gold. RAILROADS.	02	66 65
(Stock Exchange Prices.			Harlem, 1st mort. 7s, coup do do 7s. reg	1211	122	do .2d m. inc. 7	18	100 22 100	Wilm'ton, N.C., 68,g. coup	50	****
Boston H. & Erie, 1st m. do guar	31 .	311%	INOPER MISSOURI, ISI MORE	.1 100		Ch.S. F. & Minneap., 6s,g.,nev do do l. gr., 6s, g Chic. & S'thwestern 7s, guar. Ch. Lafayette & Chic., 1st m. Col. & Hock V. 1st 7s, 39 year do lst 7s, 10 years	7 195 80	821	RAILROADS.		
Bnr. C. R & North., 1st 5s. Minn. & St. L., 1st 7s gus	69 87	70	Ohio & Miss., consol. sink. fd do consolidated	1013	101%	Chic. & S'thwestern 78, guar.	91	46	Ale. & Chatt.lst m. Ss.end Receiver's Cert's (var's) Atlantic & Gulf, consol	20	60
Chass. & Ohio se, latin.,	26 .		do 2d do	. 65		Cin. Lafayette & Chic., let m.	170	75 103%	Atlantic & Gulf, consol Consol end. by Savan'h	91	94 40 35 107
Chicago & Alton lat mort	114	105	Pacific Railroads—		1007	do lat 7s, 10 years do 2d 7s, 20 years	199	101	Consol., end. by Savan'h Carolina Cent. 1st m. 6s,g. Cent. Georgia consol.m. 7s	30	35
do income do sink'g fun	i 103	105	Central Pacific gold bonds. do San Joaquin branch	1 88	1067	do 2d 7s, 20 years Connecticut Valley 7s Connecticut Western 1st 7s	190	51	Stock	68	70
do siuk'g fun Jollet & Chicago, lat m. La. & Mo., lst u., guar. St. L. Jack. & Chic., lst r Chic. Bur. & Q. 8 p.c., lstr do consol. m. 7 do 6s sink, fun	. 107	10032	do Cal. & Oregon let do State Ald bonds	: 1903 : 106		Connecticut Western 1st 7s Dan. Urb. Bl. & P. 1st m. 7s, g	18 341	100/3	Cheraw & Darlington 58.	100	
St.L.Jack & Chic., 1st m	10114	106	do Land Grant bonds.	1024	90	Dan. Urb. Bl. & P. 1st m. 7s, g Denver Pac., 1st m. 7s, ld.gr., s Denver & Rio Grande 7s, gold Erie & Pittsburgh 1st 7s.	. 43 . 89	90	East Tenn. & Georgia 6a. E. Tenn. & Vs. 6s. end. Tenn E. Tann. Vs. & Ga. 1st. 7a.	85	88 95
do consol. m. 7 do 6s sink, fun th.Rk.I.&P.s.f.inc.6s, 79 6s, 1917, coupon 6s, 1917, regist'd Cestral of x. J., 1st m., 7	8	iii	Southern Pac. of Cal., 1st m Union Pacific, 1st mort. b'd		10084	Erie & Pittsburgh 1st 7s do con. m., 7s	. 99	86	E. Tann. Va. & Ga. lat. 78.	1001/2	10136
Ch.Rk.I.&P.,s.f.inc.68,'9	1081	4.000	do Land grants, 78			do con.m., 7s do 7s, equip.	1 100	78	Stock	103	50 106
6s, 1917, regist'd. Ceatral of N. J., 1st m., 'S	10996	100%	do Sinking fund Pacine R. of Mo., 1st mort do 2d mort	1035	100½ 103%	Evansville & Crawfordsv., 7s. Evansville Hen. & Nashv. 7s.	101	105	68	70	97 75 90 87
do do lat consol.	0 ‡112	90	do 2d mort do incoma, 7s.	\$497 ²	99%			53 60	78. guar.	33	37
do do ssented	8734	68 84	do lst Caron't l South Pac. of Mo., 1st m	3		Filmt & Pere M. 88, Lond grant Fort W., Jackson & Sag. 86, 86 Grand R.& Ind. 1st 1s, I.g., gu do 1st 1s, I.g., not gu	95	97	11 20 endorsea	68	97
do do assented	. 65	69	Kansas Pac., 1st m., 6s, 1895.	. \$110	105	do istis, l. g., not gi	1. 84	89	Stock Memphis & Cha'ston let 78	101	103
Lehigh & W.B. con.gns	. 3736	60	do with coup. cifs do lst m. 6s, 1996 do with coup. cifs do lst. 7s. Leaven. br. '9	:108	105	do lat ex l. g. is Grand River Valley 25, 1at m Houston & Gt. North. 1st 78,	. 50 +993	4 100%			80
Am. Dock & Imp. bond do do ssented Ch.Mil.& St.P.1stm.8s.P.	91	60 60				Houston & Gt. North. 1st 7s, g Hous. & Texas C. 1st 7s, gold do West. div	923	6 93%	Memph. & Little Rock 1st	30	40
		120	do with coup. cifs	480		do West. div	. 90	85	Mississippi Cent. 1st m. 4s 2d mort. 5s	102	102
do lst 7s, \$g., k. do lst m., La C.I do lst m., l.& M.	D 101 107	108	do with coup. ctfs do 1st m., 7s, 1'd gr., '80 do with coup. ctfs	871		do Waco	681 9 50		Miss. & Tenn, 1st m. 8s. A.	108	87 110
do 1st m., l.& M., do 1st m., I. & I	100	101	do with coup. cife	\$80	30	Indianan, & Vincen, 1st 7s. gr	82	1	ist mort 88, B Mobile & Ohio sterling 88 Sterling ex cert. 68	80 64	82
do 1st m., H. & I	99		do with coupou ctfa.	÷	30	International (Texas) ist g int. H. & G. N. conv. 8a	10	70 20	Sterling ex cert. 68	64	66 50 20
do lst m., I. & I do lst m., H. & I do lst m., C. & M do consol.sink.f	l. 103 d 955€	10434 9536	do 2d mort., 73, 1898. do with coupou ctf. do Inc. cp. No. 1, on 19 do Inc. cp. No. 16 on 191 Pennsylvania RR—	6 14	15	Int. H. & G. N. conv. 8s Jack. L. & S. 8s, 1st m., "white Kal. Allegan. & G. R. 8s, gr. Kalamazoo & South H. 8s, gr	1104	1041/	2d mort. 88	45 15	20
do lst m.,78, I.&D. E	x 19636	9616	Penusylvania RR- Pitta, Ft. W. & Chic., 1st m.	120	122	Kalamazoo & South H. 88, gr. Kansas City & Cameron 10s.	1204	107	88, Interest. 2d mort. 8s. N. U. & Jacks. 1sl m. 8s. Certificate, 2d mort. 8s. Nashville Chat. & St. L. 7 1st, 6s, Tenn. & Pac. Br. 1st, 6s, McM. M. W. & Al. Br. Nashville & Decatur 1st 7s. Norfolk & Petersh.lst m.8s. 1st mort. 7s. 2d mort. 8s.	107	110
do int. bond	1109	109 107	Pitts. Ft. W. & Chic., 1st m. do do 2d m. do do 8d m.	118	110	Kausas City & Cameron 10s. Keokuk & Des Moines 1st 7s.	. 73 8 80	70	Nashville Chat. & St. L. 78	101	102
do consol. ho	8 111	••••	Cleve. & Pitts., consol., s.f.	1 113		do funded int. 6 Long Island RR., 1st mort Louisv. & Nashv. cons. m. 7s do 2d m. 7s, g	. 101		lat, 6s, McM.M.W.&Al.Br	86 9936	88 100
do lat mort.	II	107	Col. Chic. & Ind. C., let mor	t 46	47	do 2d m 7s, g	104	91	Norfork & Petersh.lst m.Se	104%	***
do cp.gld.bd	.1 101 1		Rome Watert'n & Og., con. 1s	t 12 t 30	32			10514	2d mort. 8s	95	100
lowa Midland, 1st m. 8	3.	10176 1041⁄2	do 2d mor Rome Watert'n & Og., con. 1s St. L. & Iron Mountain, 1st m do 2d m.	. 1053	1	do 9d m (nooma	6 41	424	2d mort. 8s Nurtheast., S.C., 1st m. 8s. 2d mort. 8s Orange & Alex'dris, 1sts,6s	102	100
Peninsula. Ist m., conv Chic. & Milw., 1st mor Winona & St. P., 1st m do 2d mor	t. 207	115	St. L. & Iron Modutain, 18t m do do 2d m. St. L. Alton & T. H.,1st mort do 2d mort., pref. do 2d mort. inc'm Relieville & S. D. P. let m. 6	64	109 66	N. J. Midland 1st 7s, gold N. Y. Elevated RR., 1st m N. Y. & Osw. Mid. 1st	23	25	Orange & Alex dria, 1sts,68	1229	
Winona & St. P., 1st m	102	92	do 2d mort. inc'm	e 25	28	N. Y. & Osw. Mid. lst	27	8976 4 54 84	30 g. 8g	35	78 40 20
		1111%	Tol. Peoris & Warsaw, 1st E.	5		do receiv's ctfs.(labor do do (other		AND	kichni'd & Petersb.lst 7s Rich. Fred. & Potomac 6s.	90	
Del. Lack. & West., 2d n	103	90 105	do Burlingt'n Div			Omaha & Southwestern RR.	186	114	mort. 75	100	77
do 78, con do mort. 78, 19 Syr. Bingh. & N.Y. 1st.	7. 103 77 1021/g		do 2d mort	:		Oswego & Roma 7s, guar Peorla Pekin & J. 1st mort Pullman Palace Car Co. stoci	20	40 75% 93 73	mort. 7s	75 102	1106
Syr. Bingh. & N.Y. lst.	78 120	1015	do P.Com.Repts,let,E.	1943	90	do bds., 88, 4th serie	8 913	\$ 93 50	Southwestern, Gs., stock. S. Carolina RR. 1st m. 7s., 7s, 1902, low Nos	90	
Morris & Essex, 1st. m	. 107	107%	il do do Bur.	DI		do bds., 8s, 4th seriest. L. & I. Mt. (Ark. Br.) 7s, 18t. L. & San F., 2d m., class 4 do do class I	70			28	88 32 27 10
do bonds, 190 do construct	n ±80	97 85	do 1st pref. inc for 2d l	di	:	II do do class t	1. 23	31	Savanush & Char.1st m. 76 Cha'ston & Sav. 6s, end.	5	10
do 78, of 18	71 97 1	9-76	Tol. & Wabash, 1st m. extend			St. L.&So'essi. cons.7s,gold," St. Louis Vandalis & T. H. 1s	4 *25 1. 101	35	II WEST AIS., IST MOFT, SE	104 1	108
do lat con, gua	. 89 (Ou		do 2d, gus	nti oz:	124	PAST DUE COUPONS	103	1(6
do lat con, gua				. 1 825	6 83	Sandnaky Mana & Nowante to	90	1 10	IPAST DUE OUUPONS		
Del.& Hud.Canal, 1st m., do do 1s do 1st extende			do let m. St. L. div do ex-matured coup do 2d mort	. 1 825	6	Sandusky Mans. & Newark 76 South Side, L. I., 1st m. bonds	80	93	Tennessee State coupons	15	25
do lat con, gua Del.& Hud. Canal, lat m.,' do do la do lat extende do conp. 7a, 18 do reg. 18, 18	54 ±95 1. ±1024 94 9754 94 9754	101 10334 9914	do ex-matured coup do 2d mort do Extended, ex coup.	883	75	Sandusky Mans. & Newark 76 South Side, L. I., 1st m. bonds do South. Minn. 1st mort. 7s. '88	15 68	93 35	Tennessee State coupons	20	
Del.& Hud. Canal, 1st m.,' do do 1st extende do conp. 7s. 1s.	54 ±95 1. ±1024 94 9754 94 9754		do ex-matured coup do 2d mort do Exteuded, ex coup.	883	75	Sandusky Mans. & Newark 76 South Side, L. I., 1st m. bonds do South. Minn. 1st mort. 7s. '88	80 1. 15 98 83 42	93 35 00	Tennessee State coupons South Carolina consol Virginia coupons Consol. coup Memphis City conpons	20	

NEW YORK LOCAL SECURITIES.

			Bank	Stock	Lin	τ.						Q
COMPANIES.	C.	APITAL.	Surpins at isteat		Di	VIDE	FDS.		Pa	ICE.		1
Mark'd thus (*) are not Nat'l.	Par	Amount	dates.	Portod	1876.	1877.	Last	Pald.	Bld.	Ask,	COMPANIES,	
America'	100	3,000,000	1,391,900 1,927,406 184,003 1,144,800 92,700 932,500 168,100 3,220,600 160,900 1514,800 322,200 691,200 691,200 47,400 143,800	J. & J.	8	8	July	179. 4 778. 8	120		Adriatic	
am. Exchange.	100	258,000	189,000	J. & J.	19	12	May,	78, 8	102		Attna	:
roadway	25	1,000,000	1,144,800	J. & J.	BB	12 10	July,	"7% 24			American Exc	hΙ
Broadway	25	900,000	82,700	J. & J.	16	8	July,	777. 4	1	100	Amily	·
hase	100	300,000	23,200					78. 314		100		
hathem	25	450,000	168,100	J. & J.	10	100	July, Sept.	78. 3	100		1 Broadway	٠ľ
hemical	25	600,000	160,900	J. & J.	100	636	July,	78.15	1501		Brooklyn	:
ommerce	100	1,000,000	1,514,600	M.&N.	20	10	Nov., July,	178. 5	195		City	
Commerce	100	1.250 000	320,200	J. & J.	7 3	6	Jan.,	78. 4	11736		Columbia	
oninerce lonilacutal lora Exch'ge*. last River	100	1,000,000	681,200	F. & A.	10	10	Aug.				Commerce Fire	ė
ast River	25	250,000	8 500	J. & J.	736	61/4	July.	27 H HIL			Commercial	
ifth	100	150,000	47,400	U-J.	16	10	July, Oct.,	'76, 8 77, 2%			Continental.,.	
ifth Avenue".	100	100,000	47,409 143,800 1,277,400 887,800 440,300 655,000 43,100 49,200 48,700 20,900 mil. 22,700								Empire City	
ourthulton	100	\$00,000 8,500,000	887.800	Q-J.	12	636	July, July,	74. 3	95	9516	Emperium	٠l
ulton	80	600,000	440,300	M.&N.	10	10	IMBV.	78, 5	180	150	Farragut	ы.
alistin	50 100	1,500,000	655,000	A.& O.	736	7	0000	40% 078	110	70	Firemen's Fon	. 1
erman Eych	100	200,000	49,200	May.	8	ß	Feb.	74. 3 78. 5		10	Firemen's Tr.	ì.
ermania"	100	1,500,000 750,000 200,000 200,000	48,700	May.	8	6	May,	77. 6			Franklin	٠.
raud Central	25	200,000	20,990 11, 122,750 185,100 17,703,200 17,703,200 17,900 412,300 412,300 1,019,300 284,100 919,800 184,200 719,900 218,000 287,400 85,300 68,300 673,100 79,200 75,200	M.&N.		7	May,	78. 3			German-Amer	
POGGP49	40	100,000 890,000 1,000,000	22,700	J. & J.	8	3	Jan.,	77. 3		• • • •	Globe	
	100	1,000,000	168,100	J. & J.	8	7	July.	78. 31/6	203		I Greenwich	ш
np.& Traders	50	500,000	114,000	J. & J.	14 10	8		78. 7 78. 4	203		finardian	
np.& Tradera' rving aland City' cather Manuf.	60	100,000	7,900	J. & J.		634	100	17742 0			Hanover	1
Bather Manuf.	100	600,000	1 614 900	J. & J.	12	*0	anth.	78. 0		100		
anhattan" anui. & Mer."	50 20	100,000	4.000	J. & J.			Aug, July, Jan.,	774. 4 75. 816	1321/6	100	Home	1
srine	100	400,000	74,500	J. & J.	5	736	Jan.	76. 6			Howard. Importers'& T.	
arket cchanics'	100	1,000,000	919 800	1.6.1.	8 10	972		117. 079	105 122	195	Importers'& T.	٠,
	50	2,006,000 500,000 600,000 1,000,000	89,600	M.&N.	- 3		DI BY	77. 214	55		lrving Jefferson	
ech'ics & Tr.	25	600,000	89,900	M.&N.	9	(28)	Nov.,	77. 814	70		Kings Co.(Bkn Knickerbocker	1
	100	2,000,000	719,900	M. & N.	8	736	May, July, July, Jan.,	78. 3 78. 3	12314	124	Lafayette(Bkn)	
erchants'. erchants' Ex. erchants' Ex. etropolis'. etropolitan . urray Hill' assau'. ew York Y County	50	1,000,000	218,000	J. & J.	8 1	63%	July,	77. 3		72	Lamar	. П
etropolia.	100	8 000,000	857 400	J. & J.	10	10	Jan., July,	76. 314. 78. 5	115		Lenox. Long 1sl.(Bkn., Lorillard	ij
urray Hill	100	100,000	55,300	J. 06 J.			July.	40. 3		••••	Lorillard	1
ASSAU°	100	1,000,000	68,300	M.&N.	636	6	Mav.	78. 216	80		[Mannf & Rnild	- 11
ew York. Y. County. Y. N. Exch.	100	2,000,900	79,200	1 & 1	10	734	English 1	100 4	116	••••	Manhattan Mech.&Trad'ra Mech'ice'(Bkn)	,
Y. N. Exch.		300,000	75,700	F. & A.	316	8	Aug	78. 4			Mech'ice'(Bkn)	Л
O. America	100	200,000 300,000 750,000 700,000	55,500	J. & J.	7	8	Jan. Joly,	77. 3		75	I Mercanille.	-
o. America"	70 50	240,000 300,000 422,700	673,100 79,200 75,700 38,390 55,500 84,500 164,400 £17,700 297,800 142,500 198,700 4,100	J. & J.			JULY.	74. 814			Merchanta' Montauk (Bkn Nasaau (Bklyn National	1
riental ·	25	800,000	164,400	J. & J.	12	11	July,	78. 5		136	Nassau (Bkiyn)	1
ark	100	9 000 000	207 200	Q-F.	12 10	12	July, Aug, July, July,	78. 216	120	130	National	
eoplea's lenlx educes by Nicholas	25	412,500	142.500	J. & J.	10	10	July, July,	78. 4			N. Y. Equitable New York Fire N. Y. & Boater New York City	
enix	20	1,000,000 200,000 1,500,000 1,000,000	198,700	J. & J.	7	6	July, July, July, Aug., Ang.	78, 8			N. Y. & Boston	
epublic	100	1.500.000	4,100 281,000 36,100	F. & A.		636	Aug.	74. 314	80	• • • •	Niapara	ľ
a a contract of the party of the			38,100	F.&A.	8	201		3/2 2/5		80	Niagara North Piver	
	100	300,000			12	10	July,	78. 8 78. 4		• • •	Pacinc	1
cond	100	300,000 300,000 1,000,000 200,000	67,800 292,000 42,200 189,300	J. & J.	iĩ	10	July, July, July,	78. 5	107		Park Peter Cooper	ľ
ate of N. Y.	100	200,000	42,200	J. & J.	ಕ		201124	10. 0	000		People's Phenix (Bklyn)	ŀ
hird	100	986,800	1008,800	J. & J	8	7	May, Jan.,	78. 352	98	****	Preduce Exch.	1
radesmen's	40	\$06,000 986,300 1,000,000 1,200,000	nil. 337,500 725,800	J. & J.	10	32 3	Jan.	70. 4			Pallat	
est Side	50	1,200,000	725,800	M.&N. J. & J.	9 8	8 8	May, 'July,	78. 5 78. 4		150	Republic Ridgewood	1
Cobide	100	200,000	10,200	0,000.	0	0	auth.	10. 4		****	rentreers'	
The floures !	n th	le column	020 04 4	oto Oct	nhar I	at for	the M	etlonel	hanks	and	Safeguard St. Nicholas	1
The figures 1 date Sept. 21	for	the State	banka.	ate OCH	noer 1	20101	THO M	PETOTIST	Dauks	, ward	St. Nicholas Standard	1
											Star	Ш
Gas	an	d City	Railre	ad St	ock	s an	d Bo	nds.			Sterling	1!

Gas and City Railroad Stocks and Bonds,

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

GAS COMPANIES.	Par.	Amouut.	Period.	Este.	Date.	Bld.	Ask
Breeklyn Gas Light Co Citizens' Gas Co (Bkiyn) do gerthicates Harlam Jarsey City & Hoboken Manhattan Metropolitan do certificates do bouds Assau, Brooklyn do do bonds do do bonds do do bonds do do bonds do do certificates. Williamsburg do ecrip	20 1,000 20 50 100 V-r. 100 25 Va*. 100 16 1,000 Var. 50 56 Var.	1,850 000 384,000 2,500,000 1,000,000 5,000,000 1,000,000 700,000 4,000,000 1,000,000 325,000 300,000	Var. A.&O. J.&J. J.&J. M.&S. Quar. F.&A. Var. M.&N. J.&J. M.&N. J.&J. M.&N. J.&J. M.&N. J.&J. M.&N. M. M.&N. M.&N. M.&N. M	5 9 3 4 5 4 5 4 5 4 5 5 5 5 6 5 6 5 6 5 6 5 6	Apr, '78 July, '78 Apr, '78 July, '78 Apr, '78 Feb, '78 July, '78 Aug, '78 Aug, '78 Aug, '78 July, '78 May, '78 July, '78 July, '78 July, '78 July, '78 May, '78	60 90 35 140 145 105 100 95 60 85 75 16 96 65	140 97 42 150 155 102 73 102 65 91 80 22 96 96 96 90 100 65 92
Municipal	100 L. Gs	1				ou .	

				[]	*		
Bleecker St. & Fulton Ferry-atk.	100	900,000		136	July, '78		25
lat mortgage	1,000	694,000	J. & J.	7.	J'ly,1900	93	96
Broadway & Seventh Ave-stk	100	2,100,000	Q-J.	216	Oct., '78	65	68
lst mortgage	1.000	1.500.000	J. & D.	7	June. '84	100	10116
Brooklyn City-stock	19	2 000 000	0-F.	314	Aug., '78	175	180
lat mortgage	1,000	900,000	M.&N.	7	Nov., '80	104	110
Broadway (Brooklyn)-stock	100	200,000	Q-J.	3	July, '78	135	150
Brooklyn & Hunter's Pt-stock.	100	400,000	A, & U,	3	Uct., '76	70	86
ist mortgage bonds	1.000	800,000	J. & J.	7	1888	100	162
Bushwick Av. (B'klyn)-stock	100	600 000				80	90
ventral Pk., N. & E. River-stk.		1,800,000	J. & J.	3	July. '78		5236
Consolidated mortgage bonus.	1,000	1.200.000	J. C. D.	7	1902	95	100
Dry Dock, E. B. & Battery-atk.	100	1 200 000	Q-F.	2	Aug., '78	86	88
let mortgage, coda'd	500&c.	000.000	J. & D	7	Inno will	101	102
Eighth Avenue-stock	100	1,000,000	J. & J.	6	Ju y, '78		
let mortgage	1,000	203,000	J. & J.	7	Ju y, '78 Jan., '84	100	110
2d St. & Grand St Ferry-stock	100	748,000	M.&N.	13	мау, 78	119	130
1st mortgage	1,000	238,000	A.&O.	7	Apr., '93	105	115
Central Cross Town-stock	100	600,000				40	50
lat mertgage	1,000	200,000	M.& N.	7	Nov.1904	9216	
Howston, West at . & Pav. Fy-alk.	100	250,000		۱		10	20
1st mortgage			J. & J.	7	July, '94	65	90
Second Avenue-stock	100	1,199,500		2	Apr., '78		50
3d mortgage	1,000	150,000	A.& O.	7	Apr., '85	95	100
Cons. Convertible	1.000	1,050,000	M.&N.	7	May. '88	8276	85
Extension	500&c.		A.& 1).	7	Oct., '83		85
dixih Avenue- elock	100	750,000	M.&N.	6	May, '77		65
tal mortgaga	1.000	415,000	J. & J.	7	July, '90	105	115
Third Arenus-stock	100	2,000,000	0-F.	116	Ang., '78	100	110
ist mortgage	1.000	2,000,000	J. & J.	7	July, '90	95	100
Imminishird Street-stock	100	600,000	I & J.	4	Aug., '78 July, '90 Aug., '78	85	100
lat mortgare	1,000	250,000	WAN.	17	JMnv, '93	100	105
This column shows last divid			at the de	Te o	mathrit	vof b	onds.

This column shows last dividend on stocks, but the date of maturity

[Quotations by K. S. Batthw, brown, 7 Pinestreet.]												
_	C	PITAL.	Net Surplus.	Surplus. Dividana.								
COMPANIES.	Par.	Amount	July 1, 1878.	1875	(1876,			l'aid.	Bld.	IOR.		
Adriatic			PERSONAL PROPERTY.	-		-		-		Ask.		
ALIDA.	1100	200,000	28,316 13,981 †599,901 73,779 517	14	10 25	10	July.	"THE UR	00	85 85		
American Exch		400,000	1500,001	15	16	15	July,		150	18736		
Amily	1100	200,000 400,000 200,000 200,000 200,000	517	8	10	10	Jan.,	78. 0	90	100		
Atlantic	1 50	200,000	78,642 415,561	10	16 20	10	July.		\$0 300	100		
INCOME WHY	1 25	\$00,000 200,000	209,786 \$490,435 \$490,435 \$178,940 \$145,720	80	20	20)	A 11/2	Property 2 Co.	190			
		158 000	209,786	30	20	20	July,		175			
Citizens' City	70	810,000	178,540	20	7t)	1714	A 11 C	74.10	110	120		
Columbia	100	800,000 910,000 250,000 800,000	145,720 2,022	20	20	18	July.		115	86		
Commerce Fire	100	200,000		10	10	ő	.lan	77. 5	10	0.0		
Commercial	100	200,000 1,000,000	172,204 †1006519	9 80	25	25	July,	"Z rd. 34	125	198 170		
Kagle	46	800,000	617,688	80	80	20	Oct	78.10	2(#)	110		
Kagle Empire City Emperium	100	200,000	102,433 11,978	16	14	14	July.	74. G	105	60		
Exchange	80	300,000 200,000 200,000 200,000	110,105	15	20	15	Aug.,	77. 8 78. 5	110			
Farragut	56 17	200,000		1236	15 16	16	July,	74. 734 78 0	100	110		
Firemen's Fond Firemen's Tr	10	150,000	-19,386	10	10	10	July.	77. 6	45			
Franklin	100	150,000 150,000 200,000 1,000,000 500,000	90,569 -19,386 87,581 -12,658	12	12	12	July,	"78. D	100	110		
German-Amer.	100	1,000,000	720,101	10	10	10	July,	78. 6	190	***		
Germania Glohe	50	200,000	129,778	18	80 80	80 20	July,	74. 7	150 110	155		
Greenwicu	25	200,000	129,778 821,187	55	40	40	July,	17H 7L	245	1.00		
Husrdian	100	200,000	33,298	10	20	10	July,	719, 2554	125			
Hanover	50	600,000	599,219	16	10	10	WHITE.	'7H, 0	180	135		
lioffman	100	200,000	1 179 049	10	16 16	10	July,	78. 5 78. 5	****	120		
liope	25	200,000 150,000 500,000 200,000 150,000 500,000 200,000	10,135	10	10	10	July,		100	110		
liope	50	500,000 200,000	144,783 108,807	12	12 12	12 12	July, July,	78. 6 78. 6	102	110		
ILAIM COCCOSSO	100	200,000	41,240	13	10	18	July,	78. 5		85		
Jefferson Kings Co.(Bka)	30 20	200,000			10 20	10 20	Sept.	78.10	165	****		
Knickerbocker	46 50	150,000 280,000 150,000 200,000 150,000	199,066 21,564 162,772 126,421	80	10	10	Jau.	17N. 6	145	90		
Lafayette(Bkn) Lamar	100	200,000	126,772	10	20	26 10	Ju.v., July,	78. 5	190	105		
	25	150,000	51,864	10	10	16	JE Y.	456 15	150	90		
Long 1sl.(Bkn.) Lorillard	50 25	200,000	81,567	16	20	20 10	July,	78. 8	80	85		
Mannfar Build.	100	200,000	201,431	10	11	12	July.	78. 0	180	140		
Machattan Mech.&Trad'ra'	100 25	200,000	272,201	30	14 80	20 30	July,	'78. 5 '78.10	150	****		
Manhattan Mech.&Trad'ra' Mech'ice'(Bkn) Mercantile.	25 50	200,000 250,000 200,000 150,000 200,000	126,421 51,864 †294,756 81,567 201,431 227,280 272,201 183,521 54,968	10	20	20	July.	*7×.10	163	90		
	50	200,000	170 808	440	20	10 20	July, July,	178, 5 178, 8	130	140		
Montank (Rkn)	50	200,000	114,891	20	20 25	18	July,	78. 0 . 1	110	120		
Nassau (Bkiyn) National	50 3736	200,000	114,891 184,751 115,836 332,142 176,985	12	16	20 14	July,	78.10 78. 5	100			
N. V. Eoultable	35	210,000	332,142	20	20 20	20 17	July.	778.10 I	185 130	195 150		
New York Fire N. Y. & Boaton New York City Niagara	100 100	200,000 210,000 200,000 200,000 300,000	19,550	20			Auz.,	78. 7	50			
New York City	100	300,000		10	10	10	July,	77. 6	60 110	65 115		
Niagara North Elver	50 25	950,000	125,071	12	12	12 11	Oct.	178. ö 178. ö	110	120		
Pacific	25	200,000 200,000 150,000 150,000 1,000,000 200,000	50,864 432,408 125,671 418,974 103,500 207,114 112,200 656,319	30	30	20 20	July.	78.10	230 105	240 115		
Park Peter Cooper	100 20	150,000	207,114	20	20	20	July.	28 16	187			
People's Phenix (Bklya)	50	150,000	112,290	20	20	10 1		778. 6 1	112 120	****		
Preduce Exch	50 100	200,000	11,261	5	814	816	Jan.	77. 8%	50	70		
Produce Exch. Relief		200,000 300,000 200,000 200,000 200,000	11,261 61,535 †33,061 73,072 209,231	10	10	10	.lniw	78. 6	70	***		
Republic	100	200,000	78,072	11	13	12	July.	78. 5	90	97		
Rutgera'	25	200,000	209,231	20	25	617		°78.10	163			
Saleguard	100	200,000	10 417	10	1078	16	July,	78. 8	00	80		

Insurance Stock List,

* Over all liabilities, including re-insurance, capital and scrip. † Inclusive scrip. Figures with a minus sign before them show that the company impaired to that extent.

City Securities.

[Quotations by DANIEL A. MORAN, Broker, 40 Wall Street.]

		INTEREST.	Bonds	PR	CH.
	Rate.	Months Payable.	due.	Bid.	Ask
New York: Water stock	566676567676769	do May & November. Feb., May Aug.& Nov. do do do May & November. May & November. do do do do do do do do do	1875-1879 1890 1883-1800 1884-1911 1884-1900	108 103 104 109 107 107 101 100 110 110 117 105 108 108 108 108 108	102 103 1003 1003 1003 117 108 117 108 118 106 118 109 105 110 105 110 107

[Quotations by N. T. BERRS, Jr., Broker, 2% Wall at.]

Frocklyn-Local Impr'em't- City bonds	January & July, do 10 do 10 do do do do do do do do May & November. do 1 January & July. do	1578-1580 101 1881-1885 105 114 1915-1928 11845 191 1915-1928 11845 191 1902-1905 103 1994-1905 103 1994-1905 103 1994-1905 103 1994-1905 103 1994-1907-1910 1074 109 1907-1910 1074 110
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tions by C. Zabrinkis, 47 Menigomery St., Jersey City.]

[Quotations by 5. 221	D BY PALMY P	a, it sacring			_
Jersey City— Water loan, loug. do 1969-71 Sewerage bonde. 1866-69 Assessment bouds. 1870-71. Improvement bonds. 1870-71.	7 7 7	January & July. January & July. do Jan., May, July & Nov. J. & J. and J & D. January and July	1809-1902 1878-1879 1878-1879 1891-94	1074 1 100 1 100 1 100 1	03 03 01 01 07 03

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Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with The Financial Review (Addust), and can be purchased in that there in that shape.

ANNUAL REPORTS.

North Carolina Railroad.

(For the year ending May 31, 1878.)

The annual report has the following	ng for the fiscal year ending
May 31st, 1878:	

may orat, 10.0.	
Receipts from all sources\$	273, 286
Expenses for the year	
repairs on company's buildings	
Paid interest on debt	39,910
Leaving a balance of	
Leaving a balance of	400,010

This amount, \$233,375, has been applied to the sinking fund and other purposes, fully shown in detail in the report of the treasurer.

DEBI OF THE COMMAND.	
The total debt of the company reported at last annual meeting was	\$513,681
The debt of the company now is	\$427,242
From which deduct amount of assets	200,643

actual debt of the company.

In the amount \$427,242 (debt of the company) is included \$120,000 dividend declared, but not due until September 15, 1878, which will be paid out of the semi-annual rent due July 1st, 1878.

MORTGAGE.

Amount of bonds issued under the mortgage	\$790,000 634,692
SINKINO FUND.	

The company has paid during the year to N. H. D. Wilson, trustee.... \$29,173

The securities deposited by the Richmond & Danville Railroad

The securities deposited by the Richmond & Danville Railroad Company, as collateral to secure the payment of the lease money, consist of \$70,000 of 1st mortgage bonds of the Richmond & Danville Railroad Company and \$208,000 1st mortgage bonds of the North Western North Carolina Railroad Company.

All coupons due on the \$70,000 Richmond & Danville Railroad mortgage bonds have been cut off and canceled, and all the coupons due on the entire \$500,000 1st mortgage bonds of the North Western North Carolina Railroad Company (of which the \$208,000 on deposit is a part) have been cut off and canceled. The deposit in its present shape is deemed sufficient for its requirements. The report of the finance committee shows in detail the condition of the sinking fund. The board of directors, some time past, instructed the trustee to convert his assets into cash and pay off the ten-year bonds now past due.

FINANCIAL CONDITION NOW AND ONE YEAR AGO.

The debt of the company reported and entered on the books of the company on the 31st day of May, 1877, as shown by the books of the secretary, was \$513,681, to which add \$27,918 of old debts not reported and entered on the books of the company, but debts not reported and entered on the books of the company, but which have been paid during the year, and we have the total debt on the 31st day of May, 1878, \$541,600; to which add \$240,000, a dividend of six per cent declared on the capital stock of the company by the board of directors, January 30, 1878, and we have the debt of the company \$731,600, of which amount there has been paid during the year \$354,357, leaving the debt of the company, as shown by the books of the secretary, on the 31st day of May, 1878, \$427,242, which amount may be reduced by assets \$200,643, leaving a balance to be paid of \$226,598.

The general exhibit of the hysiness of the company for the

The general exhibit of the business of the company for the scal year shows a decrease of the debt of the company of

\$86,439.

The total bonded debt of the company under the mortgage is 291,500, of which amount \$81,500 is in ten-year bonds and \$291,500, of which amount \$81 \$210,000 is in twenty-year bonds.

STATEMENT SHOWING RECEIPTS AND EXPENDITURES OF THE N. C. R. E. COMPANY FOR THE FISCAL YEAR ENDING MAY 31, 1878.

RECEIPTS.					
Lease of North Carolina R. R. Interest.	\$260,000	Rent	618 958		
interest	11,109				
Pro-	\$271,709	1	\$273,286		

		EXPEND	TURES.		
ravell	ng expenses and other		Tax account		40
	ntais		Repairs of Co.'s	buildings	
088 an	d damage	892			364
dverti	sing and Stationery	462	Balance, receipts	more than	
			expenses	*******	233,375
	xpcnaes				
nt., pro	emiums and discounts				\$273,486
			D RESOURCES.		
	construction, equipm				1,933,178
	t sinking fund (old)				
44	Chatham railroad st	ock		74,700	
64	North Carolina railre			19,500	
4.6	Northwestern N. C.			20,000-	818,200
46	due from station age	ents	• • • • • • • • • • • • • • • • • • • •	11,116	
16	" other con	mpanies		8,363	
	" iodividus	IIS		12,110	
46	" freight en	changes.		421	
44	United S			210	
41	State IV.	Carolina.		11,683	
66				3,171	
66	Д, Ц, D,		rnstee	135,660	
66	of anpplies		Trible with the	5,563	
	cash-Notes of J. G.			1,700	200
64	cash-currency		*****	10,211—	207,643
					\$5,452,021

Wostern Maryland Rallroad.

(For the year ending September 30, 1878.)

The Baltimore American furnishes the following abstract of the president's annual report of this company, which is of more interest since the pamphlet report will probably not be ready for some weeks:

OPERATIONS OF THE ROAD.

The following statement of the operations of the road is for the year ending September 30, 1878:

The gross earnings have been:

From freight and express. From milk and marketing.	180,773
From mails From miscellaneous sources	6,093 1,474
Total	\$347,201
The operating expenses were:	
Expenses transportation department Expenses machinery department Expenses road department.	35,07 0 45,07 2
General expenses	15,398
Total	\$217,275
Net earnings	\$129,926
The earnings, as compared with 1877, are as follows:	
Increase from passengers	\$4,263
locrease from freight and express	13,086
Increase from milk and marketing	2,217
Decrease from miscellaneous sources.	129 4,321
Decrease from miscendiacous sources	3,001
Total increase of earnings	\$15,115
The expenses, as compared with 1877, are as follows:	
Decrease in expenses transportation department	\$1,127
Decrease in expenses machinery department.	2,523
Decrease in expenses road department	246 1,231
Increase in general expenses	1,401

Increase in net earnings.... \$17,780 DETAILS OF THE BUSINESS OF THE ROAD.

\$2,065

Total decrease of expenses.....

The above statement of gross earnings, \$347,201, does not include \$29,317 earned upon the tracks of other roads east of Fulton Station, the "trackage" or tolls paid by this company being identical with the rates charged the public for the service, and being full for such service, there was nothing from this source to credit to earning of this company, and in consequence the whole amount was treated as a "division" of joint business and excluded from the aforegoing statement. In 1877 the amount so earned and paid over was \$23,214, and in 1876 \$25,486.

As compared with other years, the increase in revenue has been as follows:

1877, \$15,115, or 4.55-100 per cant: 1876 \$35,299 or 11,31,100

been as follows:

1877, \$15,115, or 4 55-100 per cant; 1876, \$35,299, or 11 31-100 per cent; 1875, \$53,483, or 13 21-100 per cent; 1874, \$69,409, or 24 98-100 per cent; 1873, \$128,817, or 58 99-100 per cent; 1872, \$159,008, or 84 49-100 per cent; 1871, \$176,272, or 103 12-100 per cent; 1870, \$209,232, or 151 65-100 per cent.

There were moved during the year \$368,956 passengers and 136,021 tons of freight, making an increase over 1877 of 29,845 passengers and 4,654 tons of freight.

The performance of the Transportation Department for the year was equivalent to the movement of 7,411,061 passengers and 5,180,982 tons of freight a distance of one mile, as against 6,582,241 passengers and 4,692,089 tons in 1877.

CONSTRUCTION AND EQUIPMENT.

CONSTRUCTION AND EQUIPMENT.

During the year important progress and large expenditures have been made in strengthening the equipment, increasing depot, siding and other facilities, substituting steel for iron rails, introducing permanent structures for temporary or perishable ones, ballasting with stone, increasing excursion facilities, &c., &c. In this manner \$72,870 of the net earnings have been applied, and it will be found advisable to pursue the same course for several years to come, in order to place the road under the most favorable conditions for safe and economic operation.

THE PREFERRED BONDS.

The matter of the purchase by the city of the second preferred bonds of the company, which has already been brought to the attention of the Mayor and City Council and the City Finance Commissioners, has much to commend it, and the directors on the part of the city will be prepared at the proper time to present the matter and show the important advantages the city may thus During the year important progress has been made upon the Baltimore & Hanover and the Baltimore & Cumberland Valley Railroads, and there is every reason to believe that the influence of both, as operating roads, will be felt by this company before the close of another year.

GENERAL INVESTMENT NEWS.

Anthracite Coal Combination.—A meeting of the Board of Control was held at the office of the Delaware & Hudson Canal Company, in this city. Mr. Gowen urged that the out-put for October should be increased, and it was finally decided that the allotment should be increased 600,000 tons over that previously agreed to, making the total for the month 1,800,000 tons. The out-put for November was fixed at 1,200,000 tons, with the understanding that this amount could be increased at the next meeting of the Board. Upon the question of the extension of the combination to April 1, 1879, Dr. Linderman said that the operators in the Lehigh Valley had refused to ratify his vote at the Long Branch meeting to extend the limit of the combination until April 1. The Board of Control then reschaded the vote taken at Long Branch, and the officers of the coal companies, with Messrs. Thomas Dickson and F. B. Gowen as chairmen, were appointed a committee to see the representatives of the various interests in the combination and report the terms under which a Interests in the combination and report the terms under which a new combination for 1879 can be effected.

The following table shows the tonnage allotted to each company for October and November:

	October.	November.
	Tons.	Tons.
Philadelphia & Reading Rallroad	. 516,758	343,500
Lehigh Varley Railroad	. 301,063	237,000
Central Railroad of New Jersey	247,072	154,860
Delaware Lackawanna & Western	240,829	153,300
Delaware & Hudson Canal Company		149,760
Pennsylvania Coal Company		91,500
Pannayiyania Railroad		70,380
a unique y a reason was a reason with a reason with a reason was a reason with a reason with a reason was a reason with a reason with a reason was a reason with a reason with a reason was a reason with a reason with a reason was a reason with a reason with a reason was a reason with a reason with a reason with a reason was a reason with a reason with a reason was a reason with a reason was a reason with a reason wi		
em and an in-	1 900 000	1 200 000 1

Ashuelot (N. II.)—A controlling interest in the Ashuelot Railroad stock has been sold to large individual stockholders in the Connecticut River Railroad.

road stock has been sold to large individual stockholders in the Connecticut River Railroad.

Atchison Topeka & Santa Fe—Denver & Rlo Grande.—A despatch from Chicago, Oct. 15, said: The reports circulated yesterday of the leasing of the Denver & Rio Grande Railroad by the Atchison Topeka & Santa Fe Railroad Company caused the stock of the latter company to rise to 92; but later in the day it fell to 33, as a hitch in the negotiations was reported. Friends of the road, however, feel confident that all obstacles to the consolidation will be removed in a few days, giving the Atchison Topeka & Santa Fe Railroad a northern outlet to Denver, and making it one of the finest roads in the country.

—The Boston Advertiser says: "The New Mexico & Southern Pacific Railroad Company, an offshoot of the Atchison Topeka & Santa Fe Railroad Company, is now building to Albuquerque, a point about 250 miles from the end of the Pueblo & Arkansas Valley Railroad. From Albuquerque to Tucson is about 400 miles. Prohably neither the Southern Pacific nor the Atchison Topeka & Santa Fe would have begun these extensions, If it had not been quite clear that the business farnished by New Mexico, Arizona and Mexico would be large and increasing. But the advantage the Atchison Topeka & Santa Fe has in its low cost will be very apparent when the competition for the business of the Pacific coast begins. The line from Kansas City to Albuquerque will have per mile: debt, about \$23,000; stock, about \$15,000. The Union Pacific Railroad has per mile: debt, about \$23,000; stock, about \$35,000. The line from Albuquerque to the Southern Pacific Railroad will cost per mile much less than \$23,000."

Atlantic Mississippi & Ohio.—In the controversy between the meiority of the English Committee and Mr. J. L. Hale of the

Atlantic Mississippi & Ohio.—In the controversy between the majority of the English Committee and Mr. J. L. Hale of the minority, the latter gentleman feels that injustice was done him in publishing the resolution passed by the majority condemnatory of his acts and impugning his motives. The circular of the committee, as we stated at the time, was an argumentum ad hominem, and did not go into the merits of the question, and Mr. Hale has issued a reply to the committee's resolution defending his own course, and claiming that his action is in favor of bondholders' interests. So far as the personalities of the matter are concerned the readers of the CHRONICLE have little interest in it; but as to the details of the re-organization plans, both sides should have a fair consideration.

Canadian Railroads in 1876-72.—From the official report of

Canadian Railroads in 1876-77.—From the official report of Mr. Brydges for last year, ending June 30, 1877, the following summary is condensed:

summary is condensed:

There were added the last year 417 miles, and in the previous year 416. Of recent additions to the mileage, 228 miles, though belonging to the Grand Trank system, can scarcely be called Canadian, since they lie within the United States. The increase in length of track during the past year is divided among thirteen different roads; 105½ being on the Intercolonial, 51 on the Albert, 26½ on the Toronto & Nipissing, 24½ on the Whithy & Port Perry, and 70 on the Levis & Kennebec. Extensive additions still remain to be made to the system, in the construction of the Pacific Railway, which is only in its early stages, and which will consume many years in completing.

The re-construction which has taken place on different roads of late years is extensive, the original gauge of 5 feet 6 inches being rapidly discarded. What was at first intended for the uniform gauge of all our roads, is now, by universal consent, admitted to be unsuitable. The provailing gauge, and that which will probably some day become universal, is the 4 feet

8½ inch. Of the total mileage, 4,366 is of this gauge; and the narrow, as well as the old Provincial, is probably doomed. The Toronto Grey & Bruce would change its narrow gauge to the prevailing width at once, if it had the means. One advantage of this gauge is that it enables our railways to interchange cars with the American reads, while it probably secures the maximum economy of motive power. The old Provincial gauge is likely to disappear altogether before the narrow gauge makes its exit; there being now remaining only 540 miles of the former, while of the latter there are 672, which the conversion of the Toronto Grey & Bruce would reduce to 481. It cannot be said that the narrow gauge has not served a useful purpose, and it is not certain that it may not again be used as a cheap means of not certain that it may not again be used as a cheap means of penetrating into unsettled districts.

The trailic earnings of the railways in operation during two years past were as follows, an increase in mileage of 417 miles

existing in 1877:

PassengersFreight	741,711	1975-76. \$4,254,866 13,211,158 701,661 186,065	10c., per ct. 8:13 5:47 13:50	Per et. 7:85
Total	\$13,742,053	\$19,858,084		3-15

Total decrease, therefore, is \$013,030 63, which is entirely under the head of freight. This decrease was not because there was less freight moved—the figures show that there was more; but is attributable to the low rates obtainable for through freight. Express freight, passengers, malls and other sources show an increased return.

The capital raised by the relivance open at the data record.

The capital raised by the raliways open at the date named was as follows:

Ordinary share capital paid up	\$113,702,126 82
Preference " "	64,876,817 81
Bonded debt "	
Loans or bonness from Dominion Government	55,820,802 23
Loans or bonuses from Provincial Government or municipalities	8,752,797 83

The increase in this aggregate, which is \$3,903,000 over that of the previous year, and \$26,500,000 over that of 1875, consists largely of municipal grants by way of loan or bonus. Preference capital is increased \$2,726,000 and ordinary shares \$1,493,000. These figures represent the par value of the securities issued; the cash realized upon them was considerably less. When to the above total is added \$19,621,140 12, capital of railways under construction at the close of the fiscal year, we have \$345,950,-116 30 for roads opened and building, an increase of twelvo millions within the year.

The Great Western returns 79 miles of double track and the

millions within the year.

The Great Western returns 79 miles of double track and the Southern one mile. The proportion of steel-laid track has become greater, and there is an increase in sidings, engines and care owned, and a decrease in engines and cara hired. The track mileage has increased by 1,347,185, or about 7 per cent.

The number of passengers carried was 6,073,233, a gain of 528,419, or 8.7 per cent over 1876. The freight tonnage carried was 528,036 tons, or 8.34 per cent greater than the previous year, amounting to 6,331,757 tons.

The gross expenses \$13,742,033 48
The gross expenses 15,240,641 48
making the profit on working \$3,451,962, which is \$103,400 less
of net profit than was shown in 1876, and is equal to a profit of
433 per cent on the bonded debt. Such a result leaves but little
hope of return for holders of share central and appeals of the central complete states.

433 per cent on the bonded debt. Such a result leaves but little hope of return for holders of share capital, and small room for governments or municipalities to get interest on their advances.

The expenses last year were 81.59 per cent of the earnings; in 1876, they were 81.63, a slight gain, it is true, but still in the right direction. It is, however, true that the gross seruings per mile were only \$3,362 in 1877, as against \$3,753 in 1876; operating expenses being \$2,764 per mile, while in the previous year they were \$3.064. they were \$3,064.

Only five passengers were killed during the year and 18 injured; but employes "and others" bring the total killed up to 111 and injured to 317, which was alightly more than the previous year. The railway traveler is thus probably nearly as safe

as the man that stays at home.

as the man that stays at home.

Central Pacific.—A press despatch from San Francisco, Oct.
15, is as follows: "In the case of Gallatin against the Central Pacific Railroad Company, being an action to restrain the defendants from paying a dividend of 1 per cent on the capital stock, on the ground that under the Funding act of 1878 the company should pay 5 per cent of its earnings into the United States Treasury as a sinking fund, Judge Sawyer, in the United States Circuit Court, yesterday morning, overruled the demurrer, and, the defendants not appearing, gave judgment for the plaintiff. The case now goes to the United States Supreme Court."

Charleston City Rands—Tayation—The following is the

Charleston City Bonds—Taxation.—The following is the substance of the decision of the United States Supreme Court, in regard to the power of a corporation to tax its own bonds in the hands of holders, in cases Nos. 95 and 237—Murray agt. the City Council of Charleston, and Jenkins agt. the same:

City Council of Charleston, and Jenkins agt. the same:

In these cases, the city having taxed its own stock, the question was whether the ordinance imposing the lax was not void, as impairing the obligation of the centract, the effect being to depreciate the vaine of the stock. We come to the question whether the ordinances being valid did impair the obligations of the city's contracts with the pisint off. What was the obligation? By the certificates of stock, or city loan, hald by the plaintiff, the city assumed to pay to him the sum mentioned in them, and to pay a per cent unerest, in quarterly payments. The obligation undertaken, therefore, was hoth to pay the interest at the rate specified, and to pay it to the plaintiff. Such was the contract, and such was the whole contract, it contained no restriction of the duty described. But the city ordinances, if they can have any force, change both the form and effect of the undertaking. They are the language of the promissor. In substance they say is the creditor:

"True, our assumption was to pay to you quarterly a sum of money equal to 6 per cent per annum on the delt we owe you. Such was our express engagement. But we now lessen our obligation. Instead of paying all the

interest to you, we retain a part for ourselves, and substitute the part retained for a part of what we expressly promised you." Thus applying the ordinances to the contract, it becomes a very different thing from what it was made, and the change is effected by legislation, by ordinances of the city, enacted under asserted authority of laws passed by the Legislature. That by such legislation the obligation of the contract is impaired is evident enough, unless it can be held there was some implied reservation of a right in the creditor to change its terms, a right reserved when the contract was made—unless some power was withheld, not expressed or disclosed, but which entered into and limited the express undertaking. But how can that bef How an express contract can contain an implication, or consist with a reservation directly contrary to the words of the instrument, has never yet been discovered.

It has been stremously argued on behalf of the defendant that the State of

bef How an express contract can contain an implication, or consist with a reservation directly contrary to the words of the instrument, has never yet been discovered.

It has been stremonely argued on behalf of the defendant that the State of South Carolina and the City Conneil of Charleston possessed the power of taxation when the centracts were made; that by the contract he city did not smreader this power; that, therefore, the contracts were subject to its possible exercise; and that the city ordinances were only an exertion of it. We are told that the power of the State to impose taxes upon the subjects within its jurisdiction is unlimited (with some few exceptions), and that it extends to everything that exists by its sultority, or is introduced by its permission. Hence it is inferred that the contracts of the City of Charleston were made with reference to this power and is subordination to it.

All this may be admitted, but it does not meet the case of the defendant. We do not question the existence of a State power to levy taxes as claimed, nor the subordination of contracts to it, so far as it is unrestrained by constitutional limitation. But the power is not without Ilmits, and one of its limitations is found in the clause of the Federal Constitution, that no State shall pass a law impairing the obligation of contracts. Attempted State taxation is the most frequently adopted to affect contracts contrary to the Constitutional Inhibition. It most frequently calls for the exercise of our sepervisory power. It may, then, be safely affirmed that no State by virlue of its taxing power, can say to a debtor, "You need not pay your crediter all that you have promised to him. You may satisfy your duty to him by retaining a part for yourself, or for some municipality, or for the State Treasury." Much less can a city say. "We will tax our debt to you, and in virtue of the tax withhold a part for our own nee."

The truth is, States and cities, when they borrow money and contract to pay it with interest, are not act

Mr. Justice Strong delivered the opinion. Justices Miller and Hunt dissented, taking the ground that the contract was entered into subject to the general power of the city to tax.

Chicago & Lake Huron.—Judgo Baxter, of the U. S. Court in Michigan, has appointed an attorney to advise the receiver, this attorney to be charged with investigating and reporting upon attorney to be charged with investigating and reporting upon whose authority the certificates of indebtedness issued by the receiver was issued, whether issued in pursuance of authority granted in good faith, and whether, in his opinion, any portion of them was for any cause invalid. He would further ascertain if there were any other outstanding liabilities against said receiver, and, if so, how much and to whom they were due. He would also report the gross earnings of the road while in the would also report the gross earnings of the road while in the hands of the receiver, and how the same had been applied. The attorney is vested with all the powers of a special master, and should have free access to all the books and other papers of said receiver. If he found that any moneys had been misapplied, he should report by whom, and recommend such prosecution, either civil or criminal, as he might deem proper under the circumstances. The parties are required, with all possible dispatch, to bring the case to a final hearing.

—Incidentally, the claim of the Port Huron & Lake Michigan bondholders to an equitable lien on the Chicago & Northeastern section of the line came up in the course of the proceedings. The Court granted leave for their counsel to file a cross-bill against the Chicago & Northeastern, which will bring up the whole question concerning the building of that road and where the money came from with which it was built. Counsel also asked for the appointment of a receiver for that road, but argument on this motion was postponed until the present week.

Denver South Park & Pacific.--This railroad is now compleaver South Fark & Pacific,—This railroad is now completed and open for husiness to Bailey, in Park county, Col., 54 miles from Denver, and 47 miles from Black Creek Junction, where the extension leaves the old line to Morrison, which was built several years ago. The nine miles from Black Creek Junction to Morrison are retained as a branch.

Electric Light.—The Edison Flectric Light Company filed its certificate of incorporation in the County Clerk's office, New York City, on Thursday. The object of the company is the production of light, heat and power by means of electricity. Its capital is \$300,000, and the incorporators are Tracy R. Edison, James H. Banker, Norvin Green, Robert L. Cutting, Jr., Grosvenor P. Lowery, Robert M. Galloway, Egisto P. Fabbri, George R. Kent, George W. Soren, Charles F. Stone, William G. Miller. Thomas A. Edison, and George S. Hamlin.

English Preference and Gnaranteed Railroad Stocks.— The London Railway News, in an article on the subject of loan and debenture stocks, gives the full amount of capital expended on railways in the United Kingdom as £674,059,048, which is made up as follows:

Proportion to total capital, per cent. 39 35 26

The News says: "From these figures it would appear that the The News says: "From these figures it would appear that the guaranteed and preference stocks together represent about 35 per cent of the whole capital expended. These stocks are secured by £265,000,000 of ordinary stock already expended. In other words, £237,000,000 of guaranteed and preference stock may be taken, as far as security 1s concerned, as representing the total capital of £500,000 000 actually expended. So far as the apportionment of revenue of the railways is concerned, the preference stocks last year received £10,604,000 of dividend; but before the whole of their securities could have been exhausted, the dividend pald on the ordinary stock, amounting to £11,948,000, would whole of their securities could have been exhausted, the dividend pald on the ordinary stock, amounting to £11,948,000, would have to be entirely swept away. The net revenue available for the dividend on £237,000,000 of preference stock is thus rather more than £23,000,000, or more than double the amount of dividend which they now receive. This is a very large margin of security, and the consideration of this fact should tend greatly to increase the value of English railway preference stocks. It is not surprising, when such facts are remembered, that these stocks are largely sought after by persons desiring a safe investment, and that their yield, from present market prices, should be something below 4 per cent. Included in this amount of preferences are what may be called guaranteed stocks. These securities are especially secured by the different railway companies by which they have been issued. Theoretically, therefore, they should be even more secure than the preference must be exhausted before the dividends paid on the guaranteed stocks can be affected. The following shows the proportion of guaranteed and preference stocks, with the respective rates of dividend:

						Gnaranteed	Preferential
	Rat	te of Inte	erest or	Divi	dend.	Am't of Capital.	Am't of C pital.
Nil						£191,793	£10,420,253
Not ab	ove	i per cen	t				11,070
Above	1 a:	nd not or	ver 2 1	er ce	nt	101,180	424,530
do	2	do	ລີ	do			6,408,175
do	3	do	4	do	*******	19,280,507	22,4 9,587
do	4	do	6	do		42,798,838	118,174,378
do	-5	do	6	do		6,054,381	4,160,890
do	6	do	7	do		1,220,977	549,825
do	7	do	8	do		680,570	297,500
do	8	do	9	do			
do	9	do	10	do			603,240
do	10	do	12	do			2:3.000
To	otal					£73,365,705	£163,682,448
							. ,,

"It will be noticed from the above table that it includes a considerable amount of preference capital on which no dividend is paid, as well as a small fraction of guaranteed stocks also receiving no interest."

Another statement shows the amount of stock issued by the Another statement shows the amount of stock issued by the various companies in the United Kingdom on which no dividend Is paid. The News says of this that it represents a total of over £10,000,000 of stock, and it has below it the expenditure of considerably more than that amount represented by ordinary stock, on which, of course, no dividend is paid till its claims are satisfied. Some of these stocks—that is, those which were issued before 1863—are entitled to arrears of dividend, but by the Companies Clauses Act of 1863 (26 and 27 Vict., 118) it is especially provided that a deficiency in the dividends of any one year shall not be made up in subsequent years, except special provisions to that effect be enacted. A large amount of these preference stocks, which are in default, are held by advance and finance associations. finance associations.

Grand Trunk Railway of Canada.—A circular from the Secretary of the Grand Trunk Railway Co. of Canada, addressed to the proprietors and shareholders, contains the following:
"I am instructed by the directors to forward to you, with reference to Mr. McEwen's recent circular, a memorandum of facts and statements concerning the through traffic of the

"The directors regret that the question thus raised by Mr. McEwen should form a subject of discussion at the present time, when most important negotiations are being carried on in Canada and the Juited States, "If these negotiations should prove, as the directors hope, successful, a greatly-increased value would at once be imparted to the through traffic; and in any case it is for the best interests of the company that the directors should be cordially supported in carrylog on these negotiations, and that there should be no division of opinion, tending to encourage opponents, at a moment when special efforts are being made to accure to the company substantial benefits by an equitable division of the traffic which has formed the subject of so much competition between the various railway routes."

Mr. McEwen's circular proposed that the company should abandon its unprofitable through traffic and trust hereafter to the

growth of local business in Canada.

The "memorandum" referred to is headed "Facts and statements concerning through traffic," and Sir Henry Tyler states, with respect to the circular of Mr. McEwen, that—

with respect to the circular of Mr. McEwen, that—

"The board has received from Mr. McEwen requisitions from 1,011, or about one-eighth, of the proprietors, representing holdings in the debenture, preference and ordinary stocks of £3,180,000, or about one-eighth of the nonlinal amount of such stocks. The third preference and ordinary stocks represented by the requisitions amount of £3,80,000 oct of the total £3,180,000. Some others of the proprietors, in returning the forms of requisition to the Grand Truok office, or to Mr. McEwen, have expressed their dissent to the Grand Truok office, or to Mr. McEwen, have expressed their dissent to the Grand Truok office, or to Mr. McEwen, have expressed their dissent to the many of a highly disparaging character."

"The question thus raised (Sir Henry states) is an exceedingly important one, and it has long received the cootinuous and anxious attention of the board. It formed also the subject of a special and lengthened investigation by the board in the early part of the present year, with the assistance of Mr. Mickeon, who was, after full conference with the other officers of the company, brought over from Canada, for the very purpose, to a large extent, of exhaustively discussing the company's position in regard to the through traffic. The rates obtained, and the relative value of them to the company, may be well appreciated by a perusal of the following extract from my speech from the chair at the half-yearly meeting of shareholders on the 29th April las:

April las:

"" Looking back to the experience of the last six years, we find that the average earnings per tun per mile in the December hair-years from 1872 were as follows: 1872, 1'35 cents, or say 0'70d.; 1873, 1'44 cents, or 0'32d.; 1874, 1'10 cents, or 0'55d.; 1875, 1'00 cents, or 0'40d.; 3876, 0'75 cents, or 0'40d.; 2876, 0'75 cents, or 0'75 cents, o

000 tons.; 1873, 288,000,000; 1874, 382,000,000; 1875, 342,000,000; 1876, 377,000,000; and 1877, 485,000,000. So that we have, you see, been in the disagreeable position of continuity and largely increasing the volume of our business at the same time that the rate of remuneration for its transport has proportionately decreased. * • * It is not an increase of freight traffic that is wanted; we have as much as we could dealre, and sometimes more than we can carry. It is not the means of conveyance that are wanting; we are able, as you observe, to carry coormous and continually increasing quantities. It is the one element of 'rates' that weighs us dowe, and prevents as from paying dividends, as we ought to do if those rates were reasonable, upon all our atocks.'

Indianapolis & St. Louis.-It is stated, we know not how authoritatively, that this road is paying its current indebtedness monthly and placing all surplus moneys in bank until matters are adjusted, and that the trustees will allow the interest due are adjusted, and that the trustees will allow the interest due January 1, 1879, to default, should no settlement of the trouble be reached prior to that date.

Knusas Pacific.—The Kansas Pacific Railroad Re-construction Committee has agreed to a plan of re-organization which contemplates the issue of new mortgage bonds for the principal mortgage and funded interest, amounting to about \$7,250,000. A second mortgage is to be made to secure the payment of the unfunded interest, and the land grants of the Denver Extension road are to be thrown into a sinking fund. New stock is also to be issued, to be distributed so as to give control of the road to the Denver Extension hondholders, and the balance will be distributed among the holders of the junior securities.

A press despatch from Kansas City, Oct. 17, says that Henry Villard and Carlos Greeley, receivers, were removed by Judge Foster, of the United States Circuit Court, in special session. It states also that the stockholders are wrang-

as receiver by next Monday the Court will appoint one.

At the regular metting of directors of the Kansas Pacific Railway, held in St. Louis, D. M. Edgerton, was elected President; S. M. Edgell, Vice-President; and A. H. Califf, Secretary and

Lexington & St. Louis.-This railroad was re-organized on Lexington & St. Louis.—This railroad was re-organized on October 11 at St. Louis, at a meeting of bondholders held in that city. The new road will be known as St. Louis & Lexington, and has been leased to the Missouri Pacific for ten years. Mr. Jos. Seligman was elected president. This road was foreclosed a short time since and bid in by the German bondholders at Frankfort-on-the-Main. The road is rented so as to pay about 3 received on the bonds. per cent on the bonds.

Missouri State Finances.—The following is the State Treasurer's report for the quarter ending Sept. 30:

ACCELLIS WAS DISPOSSIVE.	VAD,	
State revenue fund	Receipta.	Diaborae- menta. \$56,826
State interest fund	113,915	15,202
Executors' and administrators' fund	556	3,660 168
Insurance Department fund. Swamp land indemnity fund	4,531 814	4,531
Totai	\$257,057	\$80,388

There is at this date in the Treasury tho sum of \$842,442, which is deposited and held as follows:

Mastin Bank, Kansas City Bank of St. Joseph, Mo Boatmev's Savings Bank, St. Louia National Bunk State of Missonri, St. Louis	206,56
National Exchange Bank, Jefferson City. In vag. 1	3,28

Total. \$812,412

For the money deposited in the Mastin Bank the Treasurer brought suit against the bank and its securities.

The State Treasurer has addressed the following letter to the Gargement ships a state of the state of Governor, which explains itself:

To His Excellency. John S. Phelps, Governor:

Sia: For your information I desire to say that, since my report dated Oct, 1, 1878, for the quarter ending Sept. 80, I have realized the sum of \$220,000 from the sais of water honds held by me as collateral security for the deposita in the Mastin Bank, leaving a balanca in anid bank of \$286,187. I would also istate that the contracts for Site deposits having been approved, the State funds will be deposited with the Bank of Commerce, St. Lonis, Mo., and the National Exchange, Jefferson City, Mo., as provided in said contract.

Very respectively,

—A despatch of Oct. 13 stated that Messrs. Mastin, of the defunct Mastin Bank of Kansas City, had redeemed the \$350,000 of water-works bonds held by State Treasurer Gates as collateral for deposits of the State's money in that bank, and

as collateral for deposits of the State's money in that bank, and \$220,000 cash was paid to Mr. Gates, and by him covered into the State Treasury.

New York Lake Erie & Western.-The following was issued in London, September 30:

Comparative statement of earnings and working expenses of the New York Lake Erie & Western Railroad for the month of

July, 1877 and 1878:		
Gross earnings	1877. \$1,011,205 869,888	1878. \$1,157,690 830,981
1	\$171,316	\$326,709

showing an increase in the net earnlugs for the month of \$155,392. The net earnings for the first ten months of the financial year exceed those for the same period last year by \$913,558.

New York & New England.—The Common Council of Hartford voted to surrender the bonds held by the city of the Hartford Providence & Fishkill Railroad to the New York & New England road, and thus accept the tender of \$500,000, which had been previously declined. The bonds have been surrendered to the officers of the company.

Orange Alexandria & Manassas.—The interest on the first mortgage funded bonds of the Orangs & Alexandria Railroad Company to 1st May, 1878, and on second mortgage funded bonds to 1st July, 1878, will be paid at the Receiver's office in Alexandria, Va., on prescutation of the bonds.

Pittsburg Cincinnati & St. Louis:—The following is an approximate statement of results in the operations of the Pittsburg Cincinnati & St. Louis Railway Company for the nine months ending September 30, 1878:

Gross recolpts, Expenses	2,816,880 1,477,877
Not earnings	4926.054
Surplus	

Richmond & Danville.—At a meeting of the stockholders of the Richmond & Danville Railroad Company, the action of the board of directors, in relation to the recent arrangement looking to the purchase of the Columbia Charloite & Atlanta Railroad, was approved and the report adopted.

St. Joseph Bridge.—The earnings of the St. Joseph Bridge for the three years ending Sept. 30, 1376, 1877 and 1878, respectively, were, \$60,051, \$68,245 and \$85,670. The bulk of the earnings is from railroad traffic, the highway toils being about \$9,800 a year. The disbursements of the bridge company for the last year were \$81,470, of which \$61,745 was for interest, \$6,892 for salaries, \$4,059 for repsirs, \$3,482 for expenses, \$2,809 for dykes for protection, and \$2,480 for taxes and insurance. The bulk of the earnings goes to pay interest on the debt, which is \$800,000, drawing 7 per cent interest.

St. John & Maine Railway.—The following notice has been issued by the St. John & Maine Railway Company to the holders of the secured bonds of the European & North American Railroad Company (for extension from St. John westward):

Company (for extension from St. John Westward):

"You are hereby notified by the directors of the above company that, on the Sist day of August last, the railway and property of the European & North American Railway for extension from St. John westward were parchased by this company, and that the same have been conveyed to them in pursuance of the provisions of their Act of facorporation.

"You are also notified that you are entitled to have your bonds converted into shares in the capital stock of this company, upon the terms of the Act of Incorporation, on application made at any time within six months from the date hereof, and on production and surrender of your bonds.

"Gonor Wedd, President.

"Dated at London this 25th day of September, 1878."

"Dated at London this 25th day of September, 1878."

St. Louis Iron Mountain & Southern.—It is unofficially announced that the litigation between the Barings of London and the Allen-Marquand party, in the St. Louis & Iron Mountain Railroad matters, has been amicably settled; that it only remains to adjust details, and this work has been intrusted to a committee.

—The Missouri Republican says of the recent decision in the suit against this company: "In the decree in this suit, as settled by Judge Dillon on the fifth inst., a blank was left for the name of the master in chancery to whom the cause was referred to compute and report the amount of the cause was referred to compute and report the amount of interest due and unpaid on 'consolidated bonds,' and also to report as to the ownership of about \$1,100,000 of consolidated bonds, which Mr. Alien and his friends claim to have purchased bonds, which Mr. Allen and his friends claim to have purchased from the railway company in April or May, 1877, at 40 cents flat, but the validity of which purchase is disputed by other bondholders. Yesterday, both parties consenting, Seymour D. Thompson, Esq., to whom other railroad foreclosure suits have Thompson, Esq., to whom other railroad foreclosure suits have been referred by the same court, was named by the court as master in this case." * * * "Judge Dillon held, as our readers know, that the defendants had failed to show any valid agreement by the Barings or other bondholders deferring the full payment of interest till November 1, 1878, as alleged in the answer, and that they had also failed to show anything in the traosactions between the Messrs. Baring or the Messrs. Ward and the defendants in October, 1876, set up in the answer, by which the former were equitably precluded from insisting on the payment in full of the April, 1877, consolidated coupons, thus overruling the defenses set up in the suit. Under the interlocutory decree the defenses set up in the suit. Under the interlocutory decree just entered, therefore, the master will proceed to take an account of the unpaid interest; and when this is ascertained the final decree will require the defendant to pay it by a given day to be named, or, in default of said payment, a sale of the road under the consolidated mortgage will be ordered."

Southern Pacific (California).-At Yuma, Oct. 8, a meetlog

Southern Pacific (California).—At Yuma, Oct. 8, a meetlog to organize the road under the territorial laws of Arizona elected D. D. Colton, A. P. K. Safford, Charles Hudson, George Tyng, and Charles F. Crocker as directors. [Mr. Colton has since died].

—The Southern Pacific is said to have hegun work on an extension of its road from its present terminus at Fort Yuma eastward, with the intention of completing it rapidly to Tucson, from 275 to 300 miles. Tucson is about 800 miles distant from the present terminus of the Atchison Topeka & Santa Fe, which is being pushed forward towards that point.

Toledo Peoria & Warsaw.—A. L. Hopkins, receiver, has filed a report, covering the operations of the road during the months of July and August. The showing is as follows:

RECEIPTS.	
Balanca on hand July 1	\$23,414
Daianed on July	111,181
Receipts for August	170,035
Receibes for gragassitte	
	\$334,631
EXPENDITURES,	
For July \$120,567	
For August 133,572-	- 235,640
Balance on band	\$75,990
The state of the s	

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, October 18.

The disturbed condition of affairs at the financial centres of Europe, and the flurry on our Stock Exchange, had a depressing effect, directly and indirectly, upon our mercantile circles, which was seen most prominently in the decline which took place in cotton and breadstuffs, in which decline provisions and other merchandise shared to some extent. The weather continues unseasonably mild, and there is little abatement of the scourge of yellow fever which has devastated the Mississippi Valley. Yet, in spite of these drawbacks, trade and manufactures have made fair progress for the autumn season, and there is reason to hope that we shall soon see an end to local obstacles to business. The low prices to which cotton and breadatuffs have declined have brought forward buyers for speculation.

Pork declined, and closed to-day with but slight recoverymess selling on the spot at \$3 50, and for November at \$8 40; new for January held at \$9 75. Lard also declined, but closed rather dearer at \$6 60@\$6 62½ for prime Western, spot and January; \$6 57½ for November and December, and \$6 67½ for February. Bacou has sold at 5@51c. for short clear at the West. Cut meats moderately active, pickled rib bellies going at 6@61c., in bulk. Beef remains quite nominal. Beef hams are moderately salabie. Tallow has declined to 62c. for prime. Butter has been dull and drooping. Cheese declined to 81/2012c. for good to choice factory.

Kentucky tobacco has been dull, and sales for the week are only 600 hhds., of which 400 for export and 200 for home consumption. Prices are without essential change; luga quoted at 24@54c., and leaf 64@14c. The movement in seed leaf has been larger, and may be called active for the season, the sales for the week aggregating 1,750 cases, as follows: 600 cases, 1877 crop New England, 14c. to 25c.; 72 cases old crop, New England, 74c; 500 cases, 1877 crop, Pennsylvania, Sc. to 19c.; 678 cases, 1877 crop, Wisconsin, 74c. to 9c. Spanish tobacco was without new feature, and sold to the extent of 550 bales at 80c.@\$1 10.

There has been a pretty good movement in ocean freight room. the supply of tonnage has been reduced, and all rates show firmness, and not a few are noticeably higher, especially those for berth room. Engagements and charters of late and to-day include: Grain to Liverpool, by ateam, 7ad.; flour, 3s. 41d.@ 3s. 6d.; bacon, 35s.@37s. 6d.; cheese, 45s.@47s. 6d.; cotton, 5-16d., compressed; grain to London, by steam, 8d.; flour, 3s.; do. by sail, 2s. 6d.; grain to Avonmouth, by steam, 74d., in bulk; pro. visions to Glasgow, by ateam, 45s.; grain to the Continent, 6s.; do. to Cette or Marsellles, 5s. 71d.; do. to Bordeaux, 5s. 9d.; do. to Antwerp, 5s. 3ad.; do. to the Continent, by steamer, 6s. 3d.; do. to Oporto, 18c., gold, per bushel; oats to Cette or Marseilles, 10%c. gold; do. to Bordeaux or St. Nazalre, 7s. 41d. per quarter; refined petroleum to Bremen, 3s. 51d.; do. in casea to Alexandria, 29@31c., gold; crude to Bordeaux, 4s.; residuum to Liverpool or Bristol, 4s. 3d,

Coffees show a decline in the prices for Rio grades, and only a moderate movement has been noted; fair to prime cargoes quoted at 15@16c. gold; stock here in first hands 23,941 bags. Mild grades have been very dull and nominally unchanged. Rice has been in steady jobbing sale. Molassea has been dull, but about steady; Cuba 50-test refining quoted at 32@33c.; new crop New Orleans quoted at 50@60c., old at 26@45c. Refined sugars have been moderately active and steady; crushed 94c. Raw grades, though quiet, have been steady; fair to good refining Cuba 78@7\$c.

	Hhds.	Boxes.	Bags.	Melado.
Stock Oct. 1, 1878	57,278	9,110	79,905	1,765
Receipts since Oct. 1, 1878	10,210	6,749	122,210	380
Sales since	20,991	6,665	116,889	898
Stock Oct. 16, 1878	47,087	9,194	85,226	1.247
Stock Oct. 17, 1877	69.211	21,238	149.343	1.684

Naval stores have continued quiet, but the fact that stocks are moderate and well concentrated, and the Southern and English advices quite firm, serves to maintain a good, steady range of values; common to good strained rosin quoted at \$1 40@1 45; spirits turpentine at 29c. Petroleum has been dull, and more or less demoralization has been manifested; offerings are liberal; Creek advices weak and lower, and the full supplies abroad prevent any encouragement from that quarter; crude, in bulk quoted at 5c., and refined, in bbls., 91c. Steel rails have remained firm, with 4,000 tons reported sold, part at the mills at \$42; of old iron rails, 3,000 tons for Pittsburg delivery were reported sold; quoted at \$17@\$18. Ingot copper quiet at 16@16%c.

COTTON.

FRIDAY, P. M., October 18, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 18), the total receipts have reached 160,233 bales, against 148,158 bales last week, 130,990 bales the previous week, and 98,863 bales three weeks since; making the total receipts since the 1st of September, 1878, 685,839 bales, against 397,429 for the same period of 1877, showing an increase since September 1, 1878, of 288,410 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of four previous years are as follows:

Receipts this w'k at	1878.	1877.	1876.	1875.	1874.
New Orleans	16,933	29,792	37,633	35,223	24,800
Mobile	3,527	13,689	10,800	11,495	8,520
Charleston	31,304	20,536	25,007	18,984	21,618
Port Royal, &c	1,589		1,228	1,023	2,596
Savannah	39,344	26,392	17,424	26,871	31,477
Galveston	24,671	20,082	18,167	22,395	12,625
Indianola, &c	636	193	762	1,811	516
Tennessec, &c	6,659	683	3,796	4,006	3,353
Florida	844	107	1,068	178	889
North Carolina	6,892	. 5,896	6,130	4,672	3,116
Norfolk	23,513	14,763	29,483	19,891	17,358
City Point, &c	4,321	2,921	1,322	796	1,109
Total this week	160,233	135,054	152,820	147,345	127,976
Total since Sept. 1.	685,839	397,429	633,029	570,582	500,701

The exports for the week ending this evening reach a total of 78,966 bales, of which 71,948 were to Great Britain, 2.363 to France, and 4,655 to rest of the Continent, while the stocks as France, and made up this evening are now 376,699 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week	EXP	EXPORTED TO- Total Same				STOCK.		
ending Oct. 18.	Great Britain.	France.	Continent.	this Week.	Weck 1877.	1878.	1877.	
N. Orl'ns	3,002		399	3,401	14,009	38,642	68,644	
Mobile					955	14,345	15,463	
Charl't'n	9,120	1,113	684	10,917	6,469	79,291	37,525	
Savan'h.	9,321	1,250	900	11,471	7,793	102,655	46,482	
Galv't'n-	8,486			8,486		57,612	44,813	
N. York.	15,927		1,176	17,103	5,217	48,676	30,073	
Norfolk	10,655			10,655		17,478	12,193	
Other*	15,437		1,496	16,933	4,704	18,000	27,000	
Tot. this								
week	71,948	2,363	4,655	78,966	39,147	376,699	282,193	
Tot.since								
Sept. 1.	164.883	7,448	26,330	198,661	106,610			

more, 4,476 bales to Liverpool and 1,496 bales to Kremen; from Boston, 2,71-bales to Liverpool; from Platting trom Poladelphia, 1,302 bales to Liverpool; from Wilming ton, 6,045 bales to Liverpool.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale Lambert, 60 Beaver street:

	On	On Shipboard, not cleared—for								
OCT. 18, AT-	Liver- pool. France.		Other Coast- Foreign wisc.		Total.	Leaving Stock.				
New Orleans	3,750	4,250	6,000	100	14,100	24,500				
Mobile	7,673	None.	None.	None.	7,673	6,672				
Savannah	25,000	2,200	12,000	2,500	41,700	60,955				
Galveston	13,296	4,585	1,028	1,579	20,488	37,124				
New York	14,500	700	575	None.	*21,775	26,901				
Total	64,219	11,735	19,603	4,179	105,736	156,152				

*Included in this amount there are 6,000 bales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 39,819 bales, while the stocks to-night are 94,503 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 11, the latest mail dates:

	RECEIPT		EXPORTED SINCE SEPT. 1 TO-						
Ports.	SEP		Great	Franco	Other	Total.	Stock.		
	1878.	1877.	Britain.	France.	Foreign	TOTAL.			
N.Orlns	43,530	40,144	14,573	2,553	447	17,573	26,011		
Mobile.	18,677	23,107	1,100			1,100	12,514		
Char'n*	112,532	47,099	6,172	1,800	10,120	18,092	63,633		
Sav'h	169,645	68,162	15,110		7,223	22,333			
Galv.*.	95,067	47,832	5,000		1,572	6,572			
N. York	6.481	825	34,524	732	305	35,561	47,794		
Florida	1,581	305	*****						
N. Car.	18,813	9,948	680			650			
Norf'k*	52,760	. 21,858					13,500		
Other	6,520	3,125	15,776		2,008	17,784	13,000		
This yr.	525,606		92,935	5,085	21,675	119,695	317,545		
		262,375		4,608		67,463	207,899		

nger the nead of Charleston is included Port Royal, &c.; under the nead of resont is included indianola, &c.; under the head of Norfolk is included City

These mail returns do not correspond precisely with the total

the telegraphic figures, because in preparing them it is always constary to incorporate every correction made at the ports. The past week has been one of severe depression in our cotton arket, and prices have experienced a decline seldom equaled, atton on the spot declined from day to day, until yesterday midding uplands were quoted at 10c, per pound. Quotations were duced 1 foc, each on Monday, Tuesday and Wednesday and fec, storday. There has been but a moderate demand from any arter—spinners and shippers alike buying sparingly. To-day, outs were duil, and low middling and strict low middling furer declined 1-16c. For future delivery the decline has been pid, and such re-actions as took place were feeble and soon ded, evidently having no other foundation than a demand to ever contracts and realize profits. The most severe decline or place yesterday, when October closed 16 points lower, and the her months were 18.21 points lower. The depression was used by the disturbed state of financial affairs at London and her monetary centres of Europe, and the effect produced upon ade and values at Liverpool, Manchester and Havro. The ports of a vast accumulation of goods at Manchester contributed roughy to the panicky feeling into which our market was rown. The Bareau report made public on Tuesday afternoon is also an adverse influence, supplemented since October 1 (the collation, partly on Southern account, and prices recovered ost of yesterday's decline, especially for the early months. The eculation seemed to have no other basis than the low values at had been reached. at had been reached.

The total sales for forward delivery for the week are 497,200 les, including — free on board. For immediate delivery the tal sales foot up this week 4,849 bales, including 1,073 for export, 587 for consumption, 189 for speculation and — in transit. Of e above, 700 bales were to arrive. The following tables show e efficial quotations and sales for each day of the past week:

e ellicial quotations and sales for each day of the past week:									
turday, Oct. 12.	ALA	ВАМА.	N. OF	LE'NS	TE	TEXAS.			
Friday, Oct. 18.		Mon	Sat.	Mon	Sat.	Mon	Sat.	Mon.	
rd nary 9 10.	8716	338	8716	838	81110	85 ₈	81116	858	
riet Ordinary	879	81316	878	81316	918	9118	918	9118	
ood Ordinary	938 913 ₁₈	9316	938 913 ₁₆	9316	95 ₈ 101 ₁₆	10	$\frac{95}{101}$	10 16	
w Middling	10116	10	10118	10	10510	1014	10516	1014	
rict Low Mid	10316	1018	10318	1048	10710	1038	10718	1038	
iddling	10516	104	105 ₁₆ 109 ₁₆	1014	101316	1042	10910 101316	1012	
riet Good Mid	101318	1034	101318	1034	111110	111	111118	11	
adding Fair	11516	1134	11518	114	11918	1113	11916	1113	
Mr	111518		111516			1218		1218	
	Tues	Wed	Tues	Wed	Tues	Wed	Tues	Wed	
rdinary P D.	8516	814	8516	814	8916	812	8916	842	
riet Ordinary	834	81116		81116		81516	9	81516	
rlet Good Ord	91116	93 ₁₆	91116	93 ₁₈ 95 ₃	91 ₉ 915 ₁₆	9716	91 ₂ 915 ₁₆	9716	
ow Middling	91516	978	91516	978	10318	1016	1031a	1018	
riet Low Mid	$\frac{10^{1}16}{10^{3}16}$	1018	$101_{16} \\ 103_{16}$	10	10516	104	10516	1014	
od Middling	10710	1038	10716	10 ¹ 6 10 ³ 8	10^{7}_{16} 10^{11}_{16}	103 ₈	107 ₁₆ 1011 ₁₆	103 ₈	
riet Good Mld	101116	10^{5} 8	101110	1058	101510	$10^{7}8$	101516	1078	
iddling Fair	11316	1118	113 ₁₆ 1113 ₁₆	1118	11716	1138	11716	1134	
911			-	-			419	12	
	Th.	Fri.	Th.	Fri.	Th.	Fri.	Th.	Fri.	
rdinary ? ib.	818	818	818	818	838	838	838	838	
riet Ordinary	89 ₁₆ 91 ₁₆	89 ₁₆ 91 ₁₆	89 ₁₆ 91 ₁₆	8916	81316	813 ₁₆ 95 ₁₆	81316	81316	
ood Ordinary	919	942	912	$91_{16} = 91_3$	9516	9316	9516	95 ₁₆ 93 ₁	
ow Middling	934	91116	934	91116	10		10	91516	
rict Low Mid	9 ⁷ 8	91316 10	978	$\frac{9^{13}16}{10}$	10 ¹ 8 10 ¹ 4	10^{1}_{16} 10^{1}_{4}	10 ¹ 8 10 ¹ 4	10^{1}_{16} 10^{1}_{4}	
ood Middling		1014	104	1014	1012		1012	1012	
rict Good Mid	1013	1012	1013	1012	1034	1034	1034	1034	
iddling Fair		11 1158	11 115a	11 115 ₈	11 ¹ 4 11 ⁷ 8			$\frac{111}{117}$	
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				7/1/0/11		- Cu	A III.	PII.	
ood Ordinary		.B D.	89 ₁₀ 91 ₁₆	812	8716 81516	838	814	814	
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riet Good Ordina			9910		9710	939			
ow Middlingiddling.			9916 91519	91 ₂ 97 ₈	97 ₁₈ 913 ₁₆	939	914 958	91 <u>4</u> 95 ₈	

iddling		915	3 5	978 91	316 9	31 958	958		
MARKET AND SALES.									
	FUTU	RES.							
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ucs. Easy, lower. ed. Very quiet, lower hurs Quiet, lower.	529 125 110	502 496 1,183	7		1,031 694 1,293	93,100 80,600	1,400 2,100		
ri. Steady	109	555			664	124,500	1,200		

For forward delivery, the sales have reached during the week 97,200 bales (all middling or on the basis of middling), and the ollowing is a statement of the sales and prices:

189

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1.073 3.587

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	200 9.80	100			9.72	500	
	100 9-91	1,600			9.73	1.700	
	500 9 92	1.100		B00		100	
	700						
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	200. 9-72 200. 9-73 200. 9-74 500. 9-75 200. 9-75 200. 0-70 2,300. 9-75 3,200. 9-78	600 10.15 1,000 10.15 1,000 10.16 2,500 19.17 900 10.18 1,400 10.10 2,000 10.20 2,000 10.20 2,500 10.22 3,600 10.23 2,900 10.24	900 10-11	For July, 100, 10720 8(8), 10721 8(8), 10721 8(8), 10721 8(9), 10724 500, 10724 100, 10722 209, 10735 200, 10735 200, 10747 3(8), 10743 7(8), 10743 7(8), 10743 7(8), 10743 7(8), 10743 7(8), 10743 7(8), 10743 7(8), 10743 10
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	9.000	2,00010722	20010-11 10010-45 20010-48 80010-50	30010 73
	2 2 3 1 1 1 2 2 2 3 1 1 1 2 2 2 3 1 1 1 2 2 2 3 1 1 1 2 2 2 3 3 2 2 3 3 2 3 2	3.600 10:23	200 10:48	
	Managare			6.000

.. 9.78 2,900.10.24 800.10.50 5,000

The following exchange has been made during the week:
'04 pd. to exch. 100 Dec. for Jan.

The following will show the closing prices bid and asked for future delivery and the tone of the market, at 3 o'clock P. M., on each day in the past week:

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Sat'day.	Mond'y	T'sday.	Wed.	Thurs.	Friday.
· Market—	Easier.	Lower.	Lower.	Lower.	Paulcky.	Excited.
October		Bld. A.k.				
Nov'mb'r.	10.16@ -	10.08@ -	10.019 -	9.87@94	9.71@ -	9.85@86
Decemb'r January	10·18@19 10·22@—					
	10.29 @30 10.38 @39			10.02203		9.999 -
April	10.46@47	10.41@42	10.32@33	10.21 @22	10.00201	10.16.017
Jane	10.65@67	10.57@58	10.45@47	10.33 735	10.11.012	10.28@30
July Tr. orders	10.25	10.15	10.03	9.95	9.80	9.95
Closed-	Weak.	Dull.	Easy.	Weak.	Steady.	Firm.
Gold	101 ¹ 4 4:78	10034	10012	100 ¹ g	1005g 4.771g	10058 4.78

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Oct. 18), we add the item of exports from the United States, including in it the exports of

	1878.	1877.	1876.	1875.
Stock at Liverpool	301,000	448,000	610,000	882,000
Stock at London	31,250	28,750	34,000	58,250
Total Great Britain stock .	332,250	470,750	644,000	640,250
Stock at Havre	126,500	172,000	193,750	200,250
Stock at Marsellies	1,750	7,250	4,500	4,250
Stock at Barcelona	8,250	48,000	56,000	42,000
Stock at Hamburg	4,250	11,000	10,000	15,000
Stock at Bremen	24,500	45,500	47,500	30,250

	1878.	1877.	1876.	1875.	} .
Stock at Amsterdam	34,500	33,000	57,500	56,000	ŀ
Stock at Rotterdam	6,750	9,500	13,500	12,000	L
Stock at Antwerp	3,500	5,500	14,500	6,250	1
Stock at other conti'ntal ports.	8,750	8,500	15,250	9,000	ŀ
Total continental ports	218,750	340,250	402,500	375,000	
Total European stocks	551,000	817,000	1.046,500	1,015,250	Ŀ
India cotton affoat for Europe.	117,000	96,000	194,000	236,000	Г
Amer'n cotton afloat for Eur'pe	147,000	68,000	130,000	115,000	ľ
Egypt, Brazil, &e., afit for E'r'pe	16,000	36,000	30,000	43,000	Г
Stock in United States ports	376,699	282,193	429,089	354,581	L
Stock in U. S. interior ports	36,437	33,549	49,497	39,911	н
United States exports to-day	18,000	9,000	12,000	14,000	ı
Total vietble enunly hales 1	262 136	1 341 742	1 000.086	1 917 749	ł

Of the above, the totals of American and other descriptions are as

TOHOWS.				
American-				
Liverpool stock	141,000	210,000	232,000	235,000
Continental stocks	173,000	248,000	260,000	162,000
American afloat to Europe	147,000	68,000	130,000	115,000
United States stock	376,699	282,193	429,089	354,581
United States interior stocks	36,437	33.549	49,497	39,911
United States exports to-day	18,000	9,000	12,000	14,000
Total Americanbales.	892,136	850,742	1,112,586	920,492
East Indian, Brazil, &c			, , , , , , , , , , , , , , , , , , , ,	,
Liverpool stock	160,000	238,000	378,000	347,000
London stock	31,250	28,750	34,000	58,250
Continental stocks	45,750	92,250	142,500	213,000
India afloat for Europe	117,000	96,000	194,000	236,000
Egypt, Brazil, &c., nfloat	16,000	36,000	39,000	48,000
Maria I Wash Turking Con .	270.000	401.000	797 500	907.050
Total East India, &o	370,000		787,500	897,250
Total American	892,136	000,742	1,112,586	920,492
Total visible supply	1,262,136	1.341.742	1,900,086	1.817.742
Price Mid. Upl., Liverpool				
Taraba and and and and and and and and and an	10-		10	10.00

These figures indicate a decrease in the cotton in sight to-night of 79,606 bales as compared with the same date of 1877, a decrease of 637,950 bales as compared with the corresponding date of 1876, and a decrease of 555,606 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877—is set out in detail in the following

	Weck en	ding Oct.	18, '78.	Week en	ding Oct. 19, '77.		
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.	
Augusta, Oa	9,954	6,722	7,956	6,908	6,391	3,497	
Columbus, Ga	4,268	2,919	4,791	3,404	1,651	5,051	
Macon, Ga	4,827	2,169	6,393	3,534	2,490	3,760	
Montgomery, Ala	7,097	6,339	7,718	4,720	4.105	5,618	
Selma, Ala	5,267	4,712	6,543	4,482	3,721	4,477	
Memphis, Tenn			729	12,484	7,741	10,273	
Nashville, Tenn	2,124	1,370	2,307	816	563	873	
Total, old porta.	33,537	24,231	36,437	36,348	26,662	33,549	
	4	0.000					
Dallas, Texas		2,048	. 1,435	988	2,304	267	
Jefferson, Tex		444	529	543	565	876	
Shreveport, La	1,938	826	3,362	1.923	1,924	282	
Vicksburg, Miss .	1222		33	4,939	4,322	1,902	
Columbus, Miss	471	118	1,504	955	488	1,479	
Eufaula, Ala	1,762	1,507	2,023	1,486	495	2,269	
Griffin, Ga		1,759	1,507	655	252	727	
Atlanta, Ga		4,346	5,454	6,108	3,620	6,040	
Rome, Ga		3,115	3,606	1,826	1,294	800	
Charlotte, N. C	2,656	3,367	630	1,683	1,209	991	
St. Louis, Mo	19,204	11,948	21,285	7,860	5,144	8,148	
Cincinnati, O	4,638	4,498	1,792	548	729	1,415	
			10				
Total, new p'rts	44,444	33,976	43,160	29,514	22,346	25,196	
Total, all	77,981	58,207	79,597	65,862	49.008	58,745	
Ml a al ana 4	-4-12	42. 4	43	7		7	

The above totals show that the old interior stocks have increased during the week 9,306 bales, and are to-night 2,888 bales more than at the same period last year. The receipts at the same towns have been 2,811 bales less than the same week last

· RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing te-night:

RECEIPTS FROM PLANTATIONS.

Week	Receip	ts at the	Ports.	Stock a	t Inier'	r Ports	Rec'pts from Plant'ns			
ending-	1876.	1877.	1878.	1876.	1877.	1878.	1876.	1877.	1878.	
Aug. 2.	5,153		3,671	42,372	22,472	11,005	874	• • •	2,149	
" 9.	6,871	2,102	3,069	35,182	21,574	8,346		1,204	410	
" 16.	7,390	1,733	4,657	28,877	19,118	6,238	1,085	****	2,549	
14 23.	7,151	2,614	6,699	23,691	17,600	5,999	1,965	1,126	6,460	
" 30.	18,278	4,335	15,784	21,627	16,278	6,593	11,214	3,013	15,784	
Sept. 6.	19,733	6,835	26,750	20,760	16,449	9,979	18,866	6,885	26,750	
** 13.	41,457	12,109	47,431	23,431	16,272	18,971	41,457	11,932	47,431	
** 20.	62,998	22,345	74,355	23,904	15,104	26,377	62,998	21,177	74.355	
* 27.	95,845	43,128	98,863	38,837	20,510	37,872	95,845	43,128	98,863	
Oct. 4.	122,199	70,040	130,990	57,048	29,720	47,208	122,199	70,040	130,990	
** 11.	136,074	109,264	148,159	72,277	41,891	59,823	136,074	109,261	148,158	
* 18.	152,820	135,054	160,233	84,871	58,745	79,697	152,830	135,054	160,233	
Total.	669,989	411,330	719,660				641,897	401,823	713,132	

This statement shows us that the receipts at the ports the past week were 160,233 bales, received entirely from plantations. Last year the receipts from the plantations for the same week were 135,054 bales, and for 1876 they were 152,820 bales.

WEATHER REPORTS BY TELEGRAPH.—Frost, and at many points a killing frost, has finally reached the Mississippi valley, and

we may new thankfully anticipate that the yellow fever scourge, which has so long afflicted that section, will speedily come to an end. Rain has fallen in many districts, but the crop is generally being gathered rapidly and in excellent condition, and pushed for-

end. Kain has failen in many districts, but the crop is generally heing gathered rapidly and in excellent condition, and pushed forward to market freely.

Galveston, Texas.—We have had sprinkles on twe days of the past week, but are needing more rain for cattle, for running machinery, and for fall gardens; but it is not otherwise wanted. The thermometer has averaged 79, the highest point touched having been 87, and the lowest 67. The rainfall has reached five hundredths of an inch.

Indianola, Texas.—There have been showers on twe days during the week, the rainfall reaching ninety-two hundredths of an inch. Some sections are getting very dry. Average thermometer 74, highest 88, and lowest 61.

Corsicana, Texas.—It has rained the past week on one day, sprinkle, the rainfall reaching seven hundredths of an inch. Picking is progressing finely. The thermometer has ranged from 4, to 99, averaging 75.

Dallas, Texas.—Rain has fallen during the week on two days, showers, the rainfall reaching seventy-five hundredths of an inch. Average thermometer 75, highest 90, and lowest 47.

Brenham, Texas.—We have had showers on two days the past week, the rainfall reaching fifty hundredths of an inch. Picking is making rapid progress. The thermometer has averaged 78, the extreme range having been 63 and 89.

New Orleans, Lowisiana.—It has rained here on one day during

extreme range having been 63 and 89.

New Orleans, Louisiana.—It has rained here on one day during the week, the rainfall reaching seventy hundredths of an inch. The thermometer has averaged 73.

Shreveport, Louisiana.—Cotton picking is being pushed forward shreveport, Louisiana.—Cotton picking is being pushed forward with great energy, and crops are coming in freely, favored with good roads and weather. Low grades will be limited. First frost this morning, varying from light to heavy, owing to locality Average thermometer 68, highest 90, and lowest 46. The rain fall has reached eighty-two hundredths of an inch. Vicksburg, Mississippi.—Telegram not received. Columbus, Mississippi.—The thermometer has ranged from 40 to 80 during the week, averaging 69. The rainfall has reached fifty-five hundredths of an inch. There was a light frost this morning on low lands.

to 80 during the week, averaging ou. The rainfair has reache fifty-five hundredths of an inch. There was a light frost this morning on low lands.

Little Rock, Arkansas.—The weather during the past weel has been clear, excepting Wednesday, when it was cloudy all day with rain in the evening; after which it turned cool and las night we had a good frost. The thermometer has averaged 64 the highest being 81 and the lowest 42. The rainfall has reached one inch and two hundredths.

Nashville, Tennessee.—It has rained here one day, the rainfall reaching ninety-four hundredths of an inch, but the rest of the week has been pleasant. There have been killing frosts on two nights during the week. The thermometer has averaged 65, the highest being 77, and the lowest 53.

Memphis, Tennessee.—Telegram not received.

Mobile, Alabama.—It has rained severely on one day the latter part of the week, the rainfall reaching sixty-two hundredths of an inch. The earlier part of the week was clear and pleasant Picking is progressing finely. The thermometer has averaged 72 the highest being 85, and the lowest 61. Shubuta and Columbus Mississippi, had a frost this (Friday) morning, but not a killing frost.

Montgomery, Alabama.—Rain has fallen during the week of two days, the rainfall reaching twenty-one hundredths of an inch The thermometer has averaged 61, with an extreme range of 5

Selma, Alabama.—It has rained here on two days this week but is now clear and cool. A very light frest is reperted. Madison, Florida.—There has been no rainfall during the week

The thermometer has averaged 70, the highest being 80 and the lowest 60. There will be no top crop in this section, as it has been eaten by caterpillars. All the cotton is open and the bulk is in

Macon, Georgia.—Rain has fallen on one day during the week The thermometer has averaged 73, the highest being 82 and the lowest 53.

Columbus, Georgia.—We have had rain during the week, bu not enough to do much good. The rainfall has reached thirty five hundredths of an inch. The thermometer has average

Savannah, Georgia.—It has rained here on one day, the rain fall reaching four hundredths of an inch, but the remainder of the week has been pleasant. The thermometer has averaged 69 the highest being 83 and the lowest 57

Augusta, Georgia.—The wenther during the week has been coo and pleasant, excepting a light rain on one day. Accounts fron this section are good, the report stating that a fair crop will b made. Picking is progressing rapidly, and planters are sending their crep to market freely. Average thermometer, 70 highes 84, and lowest 55.

Charleston, South Carolina.—It has been showery two days of the past week, the rainfall reaching one inch and twenty-nine hundredths. The thermometer has ranged from 58 to 82, averaged from 58 to 82, averaged from 58 to 82, averaged from 58 to 82. aging 69.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the We have consequently added to our other standing tables a daily and monthly statement, that the reader may con stantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts a each port each day of the week ending to-night.

PORT	PORT RECEIPTS FROM SATURDAY, OCT. 12, '78, TO FRIDAY, OCT. 18, '78.													
D'ys of we'k	Now Or- leans.			Savan- uah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.					
3at.	2,913	381	5,688	6,321	3,101	5,135	1,023	781	25,343					
Mon	2,244	1,161	5,918	7,285	4,412	2,735	1,308	1,339	26,402					
[ues	6,516	710	6,771	5,570	2,877	4,821	1,111	638	29,014					
Wed	396	555	5,340	7,147	7,346	3,619	1,064	2,297	27,764					
flur	1,900	181	3,732	5,832	3,497	3,584	862	958	20,549					
Fri.	2,961	536	3,855	7,189	3,438	3,610	897	8,663	31,161					

The movement each month since Sept. 1 has been as follows:

Monthly		· Year Beginning September 1.									
Receipts.	1878.	1877.	1876.	1875.	1874.	1873.					
Jept'mb'r		95,272	236,868	169,077	134,376	115,255					
	of tot. port Sept. 30	02.19	05.87	04.03	03.84	03.03					

This statement shows that up to Oct. 1 the receipts at the sorts this year were 193,576 bales more than in 1877 and 51,980 sales more than at the same time in 1876. By adding to the bove totals to Oct. 1 the daily receipts since that time, we shall able to reach an exact comparison of the movement for the lifterent years.

-						
	1878.	1877.	1876.	1875.	1874.	1873.
ot. Sp.30	288,848	95,272	236,868	169,077	134,376	115,255
et. 1	23,599	13,941	8.	14,531	10,714	7,501
" 2	23,283	9,741	30,714	12,096	10,511	7,989
в 3	17,537	12,179	15,621	8.	12,251	6,452
# 4	24,181	10,720	19,854	19,503	8.	5,702
5	22,862	12,903	19,197	20,116	17,584	8.
" 6	8.	10,210	22,115	15,078	17,743	8,708
" 7	25,800	s.	19,247	16,384	14,766	8,040
· 8·	24,369	18,609	8.	19,445	.14,416	7,611
" 9	24,966	21,523	32,049	17,384	18,207	8,609
" 10	22,539	19,304	24,533	8.	14,587	11,814
" 11	27,622	18,399	20,722	32,312	S.	8,131
" 12	25,343	21,302	18,950	21,822	27,582	8.
" 13	8.	14,875	20,348	20,576	20,714	16,470
" 14	26,402	S.	19,812	20,518	18,726	13,400
" 15	29,014	35,142	S.	25,171	18,542	12,066
4 16	27,764	21,031	38,513	19,629	20,751	15,572
" 17	20,549	20,815	21,034	s.	16,819	10,981
" 18	31,161	21,359	27,821	28,753	8.	15,905
otal	685,839	377,375	587,398	472,395	388,289	280,206
ercentage	e of total					
port rece	ints	03.68	14.54	11.27	11.10	07:36

This statement shows that the receipts since Sept. 1 up to night are now 308,464 bales more than they were to the same up of the month in 1877, and 98,441 bales more than they ere to the same day of the month in 1876. We add to the last ble the percentages of total port receipts which had been ceived Oct. 18 in each of the years named.

CONSUMPTION IN THE UNITED STATES.—The very large kings by spinners in the United States, as developed by ou nual cotton report, so surprised us, that we have since then ntinued our investigations to learn more clearly the reason or asons for it, and have reached the following results.

First-It seems to be quite certain from the evidence that the ocks of the raw material in manufacturers' hands were, on ptember 1, in excess of the same time a year ago to the amount about thirty or forty thousand bales. Such an accumulation by pse able to carry it was most natural, in view of the unfavorable ndition of the visible supply through the summer, and the ustant prophecies of a positive deficiency in September which ere being made by many good judges. This cotton, however, is unevenly distributed, and hence buying was continued more ely than would otherwise have been necessary. Still, notwithunding this fact, we have confirmatory proof of the surplus in actual purchases of spinners during the early weeks of this ison; for, if we make proper allowance for the much larger fount affoat this year (in transit north) and temporarily out of ck, we shall find a considerable decrease in their takings dur-It the first three weeks.

Second—We have also gathered further evidence of the i reasing use of cotton by woolen mills,—a necessary economy to let the hard times. This fact we remarked upon in our crop port, and have often referred to it before, and the additional formation now received only confirms our statements. In truth, knowledge of the market leaves little evidence necessary. For i tance, with regard to knitting mills, one can readily see that by little wool could be put into drawers selling at three dollars indozen. Hence, it is not strange manufacturers of this description of goods write us that "most of the knitting mills are using

"cotton now entirely, for the reason that the public demand "cheap goods and cannot pay for those with wool in thom." Of course there are finer articles of this description made of part wool, and some scarlet goods are all wool; but they are high-priced, and at present it does not take but few to glut the market. Pretty much the same conditions prevail with regard to all cloths usually classed as woolens. Sales have run increasingly year by year on the low-priced makes, and consequently more and more cotton is both carded and twisted in with the wool, until now about all the lower classes of woolen goods are doctored in that way. A significant circumstance in the same connection is that all the cotton-warp mills have been doing a driving business the past year.

These are the facts, and being such the wonder ceases at the additional takings of our spinners for the twelve months ending with the 1st of September.

AGRICULTURAL BUREAU'S REPORT FOR 1878.—This week the last month's (October) condition figures for 1878 have been issued by the Agricultural Bureau at Washington. Below is the report in full

Washington, October 15, 1878.

The October returns to the Department of Agriculture Indicate an average condition of the cotton crop of 90, the same as in September. The following are State averages:

I	North Csrolina 81-a declina of	2
ı	South Carolina	i
	Georgia	į
ı	Florida 84—a decrease of	r
ı	Alabama 91-a decrease of 1	L
	Mississippi 86-a decrease of 8	3
ı	Louisiana	
ı	Texas 203—an increase of	3
ı	Arkausas 90-a decrease of	,
ı	Tennessee	п

As compared with October, 1877, the growing crop shows an improvement of 11 per cent. The October condition fully equals that of the splendid crop of 1870, and excels that of any intervening year. Insect injuries are unimportant. The eastern section of the cotton belt was visited by storms moving through narrow zones and doing much local damage. In the Mississippi Valley, yellow fever quarantine regulations have restricted the marketing of the crop. Texas reports a very fine crop, some countes reporting prospective averages as high as a bale per acre. Arkansas has falien of, through drouth in some quarters and excessive rains in others. With the increased acreage planted, the crop now promises an out-turn of upward of five million bales.

As with these returns the season's reports are completed, we pursue our usual plan for determining their true meaning. At the outset, however, we wish to say that the Washington Bureau is not at all responsible for these deductions. That Bureau has always issued, in November, an estimate of the crop. Whether it will do so this season we are not informed. We should infer that it will not, from the last sentence in the above report, which states its opinion that the crop now promises an out-turn of upward of five million bales." But we have no interest in that question at present, for our object is not to indicate what the Agricultural Eureau thinks, or will think in November, but simply in what way, according to past experience, the nearest approach to the true result of the year's growth can be deduced from its condition figures. Proceeding, therefore, in our usual manner, we first give the following as the correct average c' each State for the season:

			1	578.			1877.				Inn		
STATES.	June	July-	Aug.	Sept.	Oct.	Av- erage.	June.	July.	Aug.	Sept.	Oct.	crag.	
No. Carolina.	87	18	82	86	84	84.0	82	88	85	83	85	85.2	01 8
So. Carolina.	99	104	97	80	84	93 8	91	87	88	85	79	86.0	
Georgia	101	105	92	81	85	85.8	89	90	85	77	7;	. 93.6	
Florida	98	100	99	91	81	94'4	92	95	93	94	88	92.4	
Alabama	101	102	98	92	91	93.8	90	94	94	91	88	91.4	5.4
Misalasippi	98	98	92	89	86	93.6	91	93	90	88	80	88'4	4.2
Lonisiana	98	95	90	83	88	89.8	98	102	106	92	77	95.0	
Texas	104	106	106	101	103	101.4	91	94	96	70	64	83.0	
Arkansas	98	91	98	98	90	95.0	94	94	93	99	93	95.8	*0.6
Tennessee	97	98	92	91	102	96.0	94	96	90	100	100	96.0	****

· Decrease.

This statement shows for the season a decreased or poorer condition of 1.2 per cent in North Carolina, of 5.2 per cent in Louisiana, and of 0.6 per cent in Arkansas, but gives an increased or improved condition in all the other States except Tennessee, where there is no change. If now we add to these figures of increased and decreased condition the changes in acreage this year, as given in our June report, we shall reach the following conclusion. We use our own acreage figures instead of the Burean's, because they are a little larger, and we have heretofore given our reasons for believing that even our own figures are too small.

STATES. Production 1877-78. Bales.		Condition this year compared with last.		Acreage this year compared with last.		Yield of 1878-79, Estimated.	
•		Better.	Worse	Inc.	Dec.		
North Carolina	250,000		1.2	2.0		252,000	
South Carolina	325,000	6.8		5.0		363,350	
Georgia	575,000	9.2		5.0		656,650	
Florida	60,000	2.0				61,200	
Alahama	625,000	5.4		4.0		683,750	
Mississippi	675,000	4.2		4.0		730,350	
Louisiana	645,000		5.2			611,460	
Texas	735,000	21.4		8.0		_ 951,090	
Arkansas	600,000	• • • •	0.6	3.0		614,400	
Tennessee	321,000					321,000	
Total production.	4,811,000			••••		5,245,250	

This statement shows that under this mode of interpretation the condition figures of the Agricultural Bureau point to a crop of 5,245,250 bales. That, undoubtedly, will be considered by very many a large estimate; but we see no reason for questioning it, or for believing that the crop will in any event fall below that total.

BOMBAY STOCKS OF COTTON .- In our cotton report of August 3 we gave the stocks of cotton at Bombay on the commencement of the monsoon, from the circular of Messrs. Wallace & Co., and also the figures published about the same time in the Bombay Prices Current, and remarked upon a difference in the totals which we could not then reconcile. The following letter, received this week from Messrs. Wallace & Co., makes the matter clear, and shows that it arose out of the fact that the packages were of very dissimilar weights.

BOMBAY. September 13, 1878.

WILLIAM B. DANA, Esq., 81 William street, N. Y.

DEAR SIE: - In the copy of the Commercial and Financial Chronicle of 3d August, we notice you compare our figures as regards stock of cotton in Bombay at the commencement of the monsoon with those given by the Bombay Prices Current, and, as you justly remark, that there appears to be a great d fference between the two estimates. However, in reality the figures are nearly the same, only in the Bombay Prices Current they have unfortunately left out the word candies, and you have naturally read the figures to mean ba ca. As the weight of a candy is 784 pounds and that of a bale about 392 pounds, you will see our estimates of the total stock are nearly identical. We have pointed this out to the publisher of the Bambay Prices Current, who regrets the omission. We may mention our figures do not include the stocks in hunds of We remain, yours faithfully,
WALLACE & CO.

With the above explanation, the two statements, as given, will be found to agree quite closely.

DETAILED COTTON EXCHANGE ACREAGE REPORTS FOR OCT. 1.-We give below, in full, the Cotton Exchange Acreage Reports for Oct. 1.

Norfolk Department.

The Norfolk Cotton Exchange (H. S. Reynolds, Chalman, W. D. Rountree and R. P. Bairy, Committee on Information and Statistica) issues the following report, covering the State of Virginia and the following Counties in North Carolina: Futherford, Lincoin, Catawba, Rowan, Davidaon, Iredell, Burke, Wilkes, Caldwell, Alexander, Davide, Forsythe, Yadkin, Stokes, Surrey, Rockingham, Caswell, Person, Granville, Warren, Franklin, Nash, Wake, Hyde, Pitt, Green, Cartaret, Craven, Beanfort, Tyrrel, Washington, Martin, Bertie, Chowan, Pasquotank, Camden, Curritock, Gatea, Hertford, Northampton and Hallfax.

North Carolina .- 25 replies from 18 counties in North Caro-

Fifteen report weather in September favorable. Ten say rainy and unfavorable. Some damage by reat is reported, but very little from any other cause. Picking has progressed rapidly, and the yield is reported about the same, or probably better than last year, and about 200 to 225 pounds lint cotton to the

Charleston Department

covers the State of South Carolina, and is prepared and issued by the
Charleston Cotton Exchange, through their Committee on Information and
Statistics, composed of Robert D. Mnre, Chairman, L. J. Walker and A. W.
Taft.

South Carolina.-65 replies from 26 counties.

South Carolina.—65 replies from 26 counties.

The weather is reported, with a few exceptions, as wet and stormy, the former caosing second growth, which, in the opinion of correspondents, will not mature, and the latter doing considerable damage in the quality of cotton if not in quantity. Damage from worms is reported from two counties—one-fifth of the top crop reported gone by this means in one consty. Rost has done considerable damage in several counties. Picking is reported as very forward, with the exception of a few counties, where it has been retarded by bad weather or sickness, or scarcity of labor owing to grain crops. The estimate of yield varies from 100 to 300 pounds of list per acre, the average heling 166 pounds. Twenty-six counties report the yield as more than last year, wenty-four less, and fifteen about the same, the average of the State being 2 cent below last year.

Savannah Department.

This report covers the State of Georgus and the State of Florida. The report

This report covers the State of Georgia and the State of Florida. The report iprepared and issued by the Savachah Cotton Exchange, though their Committee on Information and Statistics, composed of J. H. Johnston, Clavina Phillips, J. J. Wilder, L. G. Yonog and K. M. Oppenheimer.

Georgia.-90 replies from 55 counties.

Georgia.—90 replies from 55 counties.

The general report of the weather, with few exceptions, has been most favorable—clear and warm—causing the holls to mature quickly and open freely. There have been no storms, and only the Southwestern portion of the State was visited by worms, and the damage there was slight; where not injured by rust, the plant is well fruited and is retaining its holls. Pleking is progressing rapidly; the extraordinarily thee open season has enabled the farmer to gather, up to this time, a larger proportion of his crop han neual, and that, no, in a better condition. The grade, staple and preparation of this crop is exceptionally good. The yield varies from 300 to 450 pounds of seed cotton to the acre; while the crop of this State will undoubtedly exceed last year's, the percentage of excess will depend upon un early or late frost, the ains in August having caused the plant to put forward a heavy top crop.

Florida.-21 replies from 12 counties.

The weather has been clear and warm the past month, causing the bolls open freely and the cotton to be gathered in good condition. No storms has occurred, and the damage from rust and worms has been elight. The botte crop was well fruited; the middle was injured in certains reclatives somethy prast; the top crop, where not affected by rust, is dependent upon a seasons. Planters are well up with their picking; the yield per acre varies the average belog about 350 to 400 pounds of seed cotton, or about a hale every three and a half acres—and is a little in excess of last year. The S Island portion of the State was visited by a seccession of equinoctial storm and has suffered more or less from the caterplifar. This crop will lated last year's, either in quantity or quality.

Washile Department

Mobile Department

covers the State of Alabama as far north as the summit of the Sa Manntalos, and the following counties in Mississippi; Wayne, Clarke, Jasp Landerdale, Newton, Kemper, Nesholso, Noxubee, Wioston, Lownd Oktibiba, Colfax, Monroe, Chicasaw, Itawamba, Lee, Pontetoc, Prenti Alcorn and Tishamingo. The report is prepared and issued by the Montocton Excharge, through their Committee on Information and Statics, composed of T. K. Irwin, chairman, Julius Buttner, A. M. Willmarth, C. Bueh and S. Hans.

Alabama.-55 replies from 33 counties.

The weather during September has been dry and generally favorable, a has caused a rapid maturity and opening of the bolls. The average dura from rast, wome, etc., is about 5 per cent. Eighteen counties repthat cotton is fruitleg well and retaining aquares and bolls, and is reperted ding from rust and worms. Picking has progressed rimidly, some report "balf picked." The average yield per acre is estimated at about 500 pour seed cotton, and us compared with last year is estimated at about 7 per close.

Mississippi.-25 replies from 15 counties.

The weather has been dry and favorable for the materity of the bolls opening of the same. Some few report shedding from dry weather, damage from rust, worms, etc., is estimated at about 6 per cent. Eight cotter report that the crop is fruiting well and retaining squares and bolls, seven that it is not. Picking is progressing rapidly, and a good portion of crop saved. The average yield per acre is estimated at about 470 pounds a cotton, and as compared with last year 15 per cent less.

New Orleans Department

covers that part of the State of Mississippi not apportioned to the Mem and Mobile Cotton Exchanges; the entire State of Louisiana and the S of Arkansas, south of the Arkansas River. The report is prepared issued by the New Orleans Cotton Exchange, through their Committee Information and Statistica, composed of Wm. A. Gwyn, Chsirman, R. Moore, Jesse S. Flower, John M. Witherspoou, J. M. Frankenbush.

Your committee regret to state that, owing to quarautine relations, no reports have been received from Arkansas, and the from the same cause our replies from Louisiana and Mississi (the former especially) are very meagre.

Louisiana. - 10 reports from the following parishes: Concord East Baton Rouge, West Baton Rouge, Livingston, Point Cour St. Helena, Tensas and West Feliciana. Average date, Sept.

They report the weather during the month as very dry and fine—whad a favorable effect on the crop. Slight damage from rust and rot. stalk is fruiting well, and retains its equares and boils. Picking is procret rapidly. The average yield in above parishes is estimated at avoit eighths of a bale per acr.; and as compared with last year is much better

Mississippi.-43 replies from 20 counties.

The weather during the month of September has been very favor which has had a good effect on the crop. The plant is not generally from the retaining its requires and boils. Picking is progressing fuely; are yield from one-tured to one-half bale per acre,—about the same as last year

Arkansas.-No report.

Galveston Department
covers the State of Texas, and was prepared and issued by the Galveston Cou
Exchange, through their Committee on Information and Statistics, compet
of J. D. Skinner, Chairman, H. J. Anderson, J. M. Kirwan, P. Fitzwull,
Chas. Kellner.

Texas.-77 replies from 54 counties.

Texas.—77 replies from 54 counties.

Seventy report the weather favorable and seven nofavorable; sixty-an report the weather favorable to the plant, causing it to mature and on rapidly; ten report bad effect, cansing it to shed; ten report slight damag worms; seven report 10 per cent damage by worms; six report 20 per tamage by worms; six report 20 per tamage by worms; seven report cont damage by worms; seven report cont damage by worms; seven report cont damage by worms; seven report one-third per cent date on the control of the control of pickers; two report one-fourth picked three report one-third picked ont; seven report one-half picked on; reports three-fourths picked ont. Regarding the yield per acre, one ret says one-sixth bale per acre; eight report one-fourth bale; twenty-five report one-half bale; twelve report three-four bale; six report two-thirds bale; three report one bale. As to yield comp with last year, thirteen report the same; six report three-four bale; six report to recent less; aix report to less; aix report so recent less; aix report to less; aix report from 150 to 500 per cent more; alpha report 50 per cent more; alpha report from 150 to 500 per cent more; alpha report so despetch receid despatch recei

BOMBAY SHIPMENTS.—According to our cable despatch receid to-day, there have been 3,000 bales shipped from Bombayo Great Britain the past week and 1,000 bales to the Contine; while the receipts at Bombay during this week have been 2.0 bales. The movement since the 1st of January is as follow. These figures are brought down to Thursday, Oct. 17.

ı		Shipme	ents thi	s week	Shipme	ents since	Jan. 1.	Re	ceipts	
Į		Grent Brit'n.	Contl- neut.	Total.	Great Britain.	Couti-	Total.	This Week.	Sin	
l	1878 1877 1876	1,000	1,000	2.000	378,000	387,000 412,000 374,000	790,000	3,000	1.003	X

From the foregoing it would appear that, compared with st year, there has been an increase of 2,000 hales in the week's spments from Bombay to Europe, and that the total move in since January 1 shows a decrease in shipments of 88,000 bes, compared with the corresponding period of 1877.

GUNNY BAGS, BAGGING, &c.—Bagging has not been brist brisk since our last report, but a fair jobbing demand is the noted, which takes off a considerable quantity of goods. Holes are steady as to price, and still quote 10½@10§c. for 1½0, 10½@11c. for 2 lbs., and 11@11‡c. for standard quality, the shape the general inquiry is for the light weights. Butts have been been strong in price, and the market has been filly

active. Sales have been made of lots on spot to the extent of 3,500 bales, at 2 11.16@22c., cash, as to quantity. To arrive, the transactions embrace about 9,000 bales at 2½c., 2 9.16c., 2½c., 2½c., gold, and 2½c., currency, according to quality and lecation of ships. The market for futures closes strong, with most holders asking 2½ w2½c. On spot, quotations are 2 11-16c. for ordinary, and 2½@2½c. for best spinning grades.

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 17,103 bales, against 10,253 bales hast week. Below we give our nausatable showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1978, and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1878

			l				
		WERK :	Total	Same period			
EXPORTED TO	Sept. 25.	Oct.	Oct. 9.	Oct. 16.	date.	prev'us year.	
LiverpoolOther British Ports:	8,153	11,155	9,413	15,927	49,951 500	30,088 1,585	
Total to Gt, Britain	3,153	11,153	9,913	15,927	50,451	32,573	
Havre Other French ports	****	100	843	• • • •	782	848 115	
Total French		100	315		732	958	
Bremen and Hanover Hamburg Other ports	105	200	****	1,176	1,481	850 100 5,302	
Total to N. Europe.	105	200		1,176	1,481	5,762	
Spain, Oporto & Gihraltar & c Ali othera	****	****	****			•••	
Total Spain, &c							
Grand Total	3,258	11,455	10,258	17,103	52,664	39,293	

The fellowing are the receipts of cotton at New York, Boston. Philadelphia and Baltimore for the past week, and since Sept. 1, '78:

BECE'TE FROM	NEW YORK.		BOSTON.		PRILADELP'IA		BALTIMORE.	
ESCE THEROM	Thia week.	Since Sept. 1.		Since Sept.1.	This week.	Since Sept.1.	Thia week.	Since Sept.1
New Orleans	2.068	7,930			•			
Texas	7,653							
Bayannah	4,270		1,832	8,839	785	6,797	3,474	12,521
Mobile.					,			
Florida	285	1.223						
8'th Carolina.	3,702	25,269			1		2,896	6,194
N'th Carolina.	1,760	6,452					4:2	599
Virginia	7,252	25,689	2.141	5,863			2,50%	6.057
North'rn Porta	(170		2,935	13,374				
Tennessee, &c	3,832	10,333	936	3,036	821	2,441		
Foreign		597		7				
Total this year	81,012	169,848	7,954	81,119	1,696	9,233	9,294	25,871
Totaliast year.	21,340	78,140	4,519	15,927	718	3,503	3,362	8,774

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 46,671 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

THE OT THIS WOOK.	
Total	bales.
NEW YORK-To Liverpool, per steamers Mediator, 4,212 Russia,	
1,050 Montana, 2.101 Glamis Caetle, 4,103 City of Mon-	4
treal, 976 Adriatic, 647 Spain, 2,235	
To Bremen, per steamers Hanas, 717Oder, 459	1,176
New Onleans- To Liverpool, per steamer Oberon, 8,069	3,069
CHARLESTON-To Liverpool, per bark Eleanor, 2,364 Upland	2,364
To Havre, per brig Pride of Chalcor, 1,500 Upland	1.800
To Barcelona, per ateamer Powhatau, 3,500 Uplandper brig	
Albertina, 420 Upland	3.920
SAVANNAH-To Liverpool, per ateamer Aurora, 3,289 Upland	3,239
To R val, per ateamer Nio, 3,963 Upland	3,953
To Barcelona, per steamer Elvira, 2,300 Upland	2, 900
TEXAS-To Cork, for orders, per brig Azba, 1,121	1,12
To Bremen, per bark Articlerist, 1,571	1,579
WILMINGTON-To Liverpool, per bark Kaleb. 680	680
BALTIMORE-To Liverpool, per steamers Hibernian, 1,200Donati,	UOV
1 1000 Towns and	0.00
1,000 Lovaine, 700.	2,900
To Bremen, per steamer Hobenzollern, 20 (additional)	20
Boston-To Liverpool, per steamers Illyrian, 26 (additiona') Minne-	
sota, 645 Hooper, 260lstrian, 1,050	1,92
To Putnico, N. S., per schooner Diploms, 1	1
PHILADELPHIA-To Liverpool, per steamer lilinois, 698	69
Total '	46 67

The particulars of these chipments, arranged in our usual form,

re as follows:

	Liver-			Bre-		Bar-	Nova	
	pool.	Cork.	Havre.	meo.	Reval.	celona	Scotia.	Total.
New York	15,927			1,176	****			17,103
New Orleans	8,069	****			1		****	3,049
Charleston		****	[1.900	****		8,9.0		8,084
Savannah	3,239	4':::			3,963	2,300	****	9,502
Texas	680	1,121	****	1,572	****	****		2,693
Baltimore	2,900	****		20	****	****	****	630 2,930
Iloston	# O-17		** *	20	****		****	1,923
l'hiladelphia			****	****				698
								900
Total.	00 800	1 101	1 000	0 500	0.000	0.103		40.000
Total	30,195	1,121	1,800	2,763	3,963	6,220	1	46,671

Cotton freights the past week have been as follows:

	Steam.	Sali,					-Hambu	
	d.	d.	c.	C.	C.	c.	C.	C.
Monday! Tuesday! Wed'day! Thursday. Friday	5-16@11-82 5-16@11-84 5-16@11-82 5-16@11-81 5-16@11-82 .5-16@11-32	**************************************	ж ср. ж ср. ж ср. ж ср. ж ср.	-04 -04 -04 -04	11-16 com 11-16 com 11-16 com 11-16 com 11-16 com 11-16 com	p. N p. N p. N p. N	X com X com X com X com X com	p. — p. — p. — p. —

LIVERPOOL, Oct. 18—4:00 P. M.—BY CABLE FROM LIVER-POOL.—Estimated sales of the day were 7,000 bales, of which 500 bales were for export and speculation. Of to-day's sales 5,500 bales were American. The weekly movement is given as follows:

	Sept. 27.	Oct. 4.	Oct. 11.	Oct. 18.
Sales of the week bales.	40,000	58,000	54,000	49,000
Forwarded	2,000	1,400		2,000
Sales American	29,000	44,000		36,000
Of which exporters took	4,000			3,000
Of which speculators took Total stock, actual	1,000 387,000	2,000	1,000	1,000
Total stock, estimated	429,000	351.000	335,000	301,000
Of which American, actual.	229,000		********	0011000
Of which American, catim'd.	303,000	194,000	163,000	141,000
Total import of the week	18,000			19,000
Of which American	5,000	9,000		14,000
Actual export	4,000 130,000	6,000 141,000		6,000
Of which American	21,000		123,000	176,000

The following table will show the daily closing prices of cotton for the week:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'ady	Thursd'y	Friday.
Mid. Upl'ds Mid. Orl'ns.	@ 6316 @ 6918	@ 65 ₁₆	@ 65 ₁₆	@ 6 ¹ 4	@ 614 @ 6916	@ 6316 @ 6916

Futures.

Thèse sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

	GAMOT IL TOO DAMEDOTE		
		SATURDAY.	
	Delirery. d.	Delivery. d.	Delivery, d.
	Oct	DecJaa52732	OctNov51518
	OctNov51516@3132 NovDec52732@78	April-May578	FebMar52732
	1101126	MONDAY.	
		MONDAI.	
	Delivery.	Delivery.	Shipments.
	Oct65 ₃₂	DecJau53	Nov. Dec., n. crop,
	OctNov52932	JanFeb 534	6aii
Ì	NovDec51318	MarApr 5310	DecJan., n. erop,
	DecJan513 ₁₆ @25 ₃₂	OctNov578	6ail
	FebMar 5316@2532	Shipments.	NovDec., n. erop.,
	FebMar. 5^{3_4} NovDee. 5^{25}	OctNov., n. erop, sail	sail534
	21011 200011111 1110-32		•
		TUESDAY.	
	Delivery.	Delivery.	Shipments.
	Oet65 ₃₂	NovDec52532	NovDec.,n.ep.,al,534
	OctNov578@2932	April-May 51316	NovDec., n. crop, gaii
	NovDec534	MarApr52532	Bail52533
	DecJan54	OctNov51518	OctNov.,n.crop,
	Man-App 53a i	Nov -1)co 513.0	8311 513.4

Trock-agures	0000-7101	Octification in crops
MarApr54	NovDec51316	sail
Oct6318	NovDec513 ₁₆ FebMar525 ₃₂	NovDec.,n.ep.s'l,53
	WEDNESDAY.	
		al a
Delivery.	OctNov578	Shipments.
Oct6532		NovDee., n.crop,
OctNov52932	JanFeb52332	NovDee., n.crop, sail534
NovDec 534	DecJan52332	OctNov., n.cp., st, 5 %
DecJan534	FebMar52332	DecJan., n. erop,
JanFeb5%	April-May 534	6aii54
FebMar534		JanFob., n.ep., el.5%
	THURSDAY.	, , , , , , , , , , , , , , , , , ,
Delivery.	Delirery.	Shipments.
Oct	May-June534	DecJan., n.ep., 81,51113
OctNov	FebMar51118	OctNov., n. erop,
NovDec51116	Shipments.	8ail
DecJan51116	Sept., n. erop, sail	NovDec., n. crop.
JanFeb51116	omitted618	sail
MarApr51118	NovDec., n.cp, 81,51118	
	FRIDAY,	
		25 11
Delivery.	Delirery. MarApril558	MarApril 52132
Oct6318	MarApril558	MnrApril52133
OctNov534	Oct	AprMay52332
NovDec558	OctNov52632	June-July 5%
DecJan558	NovDec52132	Shipments.
JanFeb 558 @ 1932	DecJun52132	OctNov., n. c., al. 558
FebMar558	JanFeb558	NovDec., n.crop.
Oct61 ₁₈	•	sall51932 38

BREADSTUFFS.

FRIDAY, P. M., Oct. 18, 1878.

There has been the past week an important decline in the low grades of flour, common extras having sold as low as \$3 50 per bbl. The depression was the result of uniavorable foreign advices, which caused the withdrawal of most of the export orders upon the market, and the local trade bought very sparingly. The figures reached this week are among the lowest in the history of our trade. Production is much smaller than last year, and stocks are believed to be but moderate. Rye flour is not plenty, and higher. Corn meal very dull. To-day there were large sales of common extras at \$3 50@\$3 65, and the close was stronger.

The wheat market was greatly depressed by the unfavorable foreign advices, and on Wednesday extreme low figures were made, namely: No. 3 spring, 79c. on the spot; No. 2 spring, 87‡c. for October; No. 2 red winter, 98‡c., spot and October, and \$1 for November: No. 1 red winter, \$1 on the spot; No. 1 amber Michigan, \$1; No. 2 amber, 97‡@98c.; and No. 1 white, \$1, spot

and October. Yesterday, there was a slight recovery from these values. Receipts at the Western markets show some increase, mainly of spring growths. To-day, there was a further advance, especially in winter grades; No. 2 red winter, \$1 01; No. 1 white, \$1 03. After 'Change, 40,000 bush. No. 2 red winter sold a \$1 03½@\$1 03½.

Indian corn also declined, No. 2 mixed selling on Wedneaday at 46c., and options for early delivery became extremely dull; however, steamer mixed sold for December at 46c. There was scarcely any demand for corn on the spot, and prices gave way under comparatively small offerings. Yesterday, there was some recovery in spots, with more doing in futures. To-day, there was a slight further improvement. Sales for November at 47½c. for steamer, and 47½c. for No. 2.

Rye has been dull, drooping and unsettled. Barley has materially declined, with sales at \$1 25 for No. 1 Canada, \$1 12½ for No. 2 do. and \$1 for 6-rowed State. These prices are 15@20c. lower than recent extreme figures asked. Oats further declined early in the week, but latterly there is some recovery; No. 2 Chicago sold at 29c. for Oct. and Nov. To-day, the market closed 27½c. with No. 2 graded quoted at 27½c. for mixed and 30c. for white.

The following are the closing quotations:

FLOUR.	1	GRAIN.
No. 2 \$ bbl.	\$2 25@ 2 70	Wheat-No.3 aprlng, busb. \$0 800 0 82
Superfine State & West-		No. 2 spring 0 89@ 0 91
ern	3 007 8 40 1	No. 1 spring @
Extra State, &c	3.60@ 3 80	Red and Amber Winter 94@ 1 03
Western Spring Wheat		Red Winter No. 2 1 01@1 01%
exiras	3 50% 3 90	White 95@ 1 05
do XX and XXX	4 00 20 5 50	Corn-West'n mixed 45@ 4716
do winter ahipping ex-		do steamer grade. 46@ 46%
tras	3 65@ 3 90	
do XX and XXX	4 00@ 5 50	
Minnesota patenta	5 50 0 8 95	Rye-Western 53@ 56
City shipping extras	3 65 7 4 50	State 56 @ 60
Southern bakera' and fa-	4 000 0 00	Oat4-Mixed 25@ 30
mily brands	4 25@ 5 75	White 26@ 34
Southern shipp'g extras.	3 7500 4 10	Barley-Canada Weat 1 10 2 1 30
Rye flour, superfloa	3 00@ 3 40	
Corn meal-Western,&c.	2 407, 2 75	State, 2 rowed
Corn meal—Br'wlne, &c.	2 9000 2 95	Peaa-Canada.bond&free 72@ 85
The movement in	breadstuff	s at this market has been as

The movement in breadstuffs at this market has been a follows:

<u></u>	TEAUTILIS WY ME	A TOME	EAL	ORTS TROY	T WIPM IN	OKE.
		Same	18	78	18	77
Fo	or the Since	time	For the	Since	For the	Since
W	eek. Jan. 1.	1877.	week.	can.1.	week.	Jan. 1.
Flour, bbla. 10	05,261 3,317,833	2,403,472	43,207	1,934,305	33,967	1,016,237
C.meal, "	3,202 156,780	183,110	3,498	163,103	5,466	175,369
Wheat, bus, 1,59	19,731 48,374,753	11,596,098	1,135,753	43,105,527	910,618	11,308,249
	18,955 31,801,647		419,381	23,288,764	878,598 8	20,309,737
Rye, " 8	31,395 3,187,413	1,882,149	93,256	3,514,801	78,281	1,710,590
Barley, " *34	11,240 *3,722,282	*3,601,520	2,210	1,512,653	52,290	855,456
Oats, " 47	9,119 12,167,269	8,970,883	179,541	3,159,028	7,695	160,650
-						

* Including malt.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING OCT. 12, 1878, FROM DECEMBER 31 TO OCT. 12, AND FROM AUG. 1 TO OCT. 12.

ZZZZZ ZZZZZZ ZZ	0. 2 10 001. 12.
Flour, Whea	at, Corn, Oata, Barley, Rye,
bhla, bash	h, bush, bash, bush, bush,
AT— (196 lbs.) (60 lb	s.) (56 lbs.) (32 lbs.) (48 lbs.) (56 lbs.)
Chicago 38,671 1,016,1	
Milwankee 50,859 549,7	
Toledo 100 425,4	
Detroit 6,784 516,0	
Cleveland 2,518 12,1	
St. Louis 28,756 379,5	
Peoria 2,230 22,6	
Dulath 3,100 112,9	
201000111111111111111111111111111111111	
Total 133,018 3,033,7	23 1,442,881 656,870 658,970 141,322
Previous week 132,641 3,094,5	
Corresp'ng week,'77. 159,053 2,898,6	
Corresp'ng week, '76. 141,961 2,231,8	
Tot. Dec. 31 to Oct. 12.4,381,295 66,208,2	
Same time 18773,471,686 35,432,0	
Same time 18764,094,830 41,581,5	
Same time 18753,(58,458 50,752,4	123 40,189,826 19,935,130 3,874,757 2,317,123
Tot.Ang.1 to Oct. 12.1,187,636 32,201.2	27 27,098,894 11,384,213 3,813,621 2,004,987
Same time 18771,237,844 25,140,3	
Same time 18761,159,062 15,137,3	
Same time 19751,625,539 20,313,6	
SHIPMENTS OF FLOUR AND O	BAIN FROM WESTERN LAKE AND
RIVER PORTS FROM	и рес. 31 то ост. 12.
	054 69,422,520 17,839,217 3,381,790 3,062,493
Game time 1977 2 279 299 90 004 F	00 60 60 11 445 14 1004 860 0 615 010 0 060 005

Tot. Dec. 31 to Oct. 12. 4,454,167 49,526,954 69,422,520 17,839,217 3,881,700 3,062,493 Same time 1877....3,578,533 30,624,999 88,679,447 14,921,668 3,617,810 2,069,817 Same time 1876....3,466,171 37,957,2 2 62,810,260 17,103,670 2,193,935 1,534,556 Same time 1875....4,013,352 43,293,291 36,047,940 14,728,296 1,798,850 660,787 RAIL SHIPMENTS OF FLOUR AND ORAIN FROM WESTERN LAKE

	AN.	D RIVER	PORTS.			
Weck	Flour,	Wheat,	Corn.	Oats.	Barley,	Rye
ending-	bbls.	basb.	bush	bush.	busb.	bush
		465,941	210,879	326,034	227,780	11,91;
Oct. 13, 1877		307,659	134,110	415,844	163,436	6,78
Oct. 14, 1876		397,895	811,965	405,807	191.771	28.06;
Oct. 16, 1875	91,102	808,584	247,091	450,274	123,949	15,34
RECEIPTS OF FLOR	JR AND	GRAIN A	T SEABO	DARD PO	RTS FOR	THE
WIT III III II						

AA THETTE TREETAND	OOT. TA	, LUIU, AL	A TO TO YATE	DESC. OF 1	o ooi.	1~:
	Flonr,	Wheat,	Corn.	Oats,	Barley,	Rye,
AT-	bhis.	hu-h.	bush.	bush.	buah.	bush.
New York	108,680	1,574,822	1,799,276	649,495	214,108	140,890
Boaton	45,531	70,250	98,710	64,675	22,510	
Portland	2,800	****	7,000	3,000		
Montreal	29,254	488, 494	430,570	1,758		
Philadelphia	29,120	452,700	294,300	109,200	79,500	7,500
Baltlmore	25,264	633,200	155,600	35,100		1,000
New Orleans	770	21,741	411	1,112		
Total	241,419	3,221,807	2,788,867	864,343	316,118	144,390
Previous week	276,665	3,311,527	2,247,742	812,782	205,015	124,465
Corresping week '77	951 868	9 203 781	1 490 190	886 001	5.91 4.01	140 954

	Flont,	Wheat,	Corn,	Oats,	Barley,	Rye.
Tot.Dec.31 to Oct.15	2.7.104.827	81,147,535	88,661,090	19,515,712	bush. 3,238,563	hush.
Same time 1877 Same time 1876	5,771,053	25,313,785 33,458,612	69,867,128	15,683,497	8,247,584	1,875,345
Same time 1875	7,217,392	40,361,598	48,054,423	14,863,462	1,472,310	295,666

PORTS FROM UNITED STATES SEABOARD PORTS AND FROM MONTREAL FOR WEEK ENDED OCT. 12, 1878.

	Flonr,	Wheat,	Corn.	Oats,	Rye.	Peas,
FROM-	bbla.	bnsh.	bush.	bush.	bush.	bash.
New York	50,805	1,284,124	494,981	179,301	109,103	2,789
Boston	12,791	168,052	138,072	****		***
Portland	146				****	
Montreal	6,092	188,144	259,202	200		64,689
Philadelphia	10,785	201,660	201.892	1,708		
Baltimore	19,481	639,148	260,298	420		
Total for week	99,604	2,484,128	1.354.445	181,629	109,103	67,478
Previous week	118,189	2,711,082	1,334,215	98.154	74.165	
Two weeks ago	88,170	3,253,309	903,241	168,904	193,679	
Same time lo 1877	71.357	1,794,643	943,265	40,853	63,780	
From New Orleans : 6,500 bbls. flour.	20,000 Ъп	sh. wheat	aud 1,236	bbla. flour	; from I	

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal and rail, Oct. 12, 1878, was as follows:

	Wheat,	Corn,	Oats,	Bariey,	Rye,
IN STORE AT-	bush.	busb.	bush.	basb.	bash.
New York	2,155,714	2,390,419	1,517,360	279,163	267,390
Albaoy	29,000	7,000	48,000	283,000	63,500
Buffalo	543,628	1,398,404	144,354	209,897	98,317
Chicago	2,355,692	1,429,556	605 819	933,175	274,195
Milwankee	1,099,832	22,522	81,119	714,912	49,541
Dnluth	267,233				****
Toledo	553,000	377,000	114,000	21,000	6,000
Detroit.	440,358	3,721	6,254	4,051	0,000
Oswego*		150,000		675 000	••••
St. Louis.		192,512	103,713	91,004	115,191
Boston.		261,133	130,470	8,799	1,745
	115,233	300	15,240	181,758	441.20
Toronto		193,405	8,603	46,551	960
Montreal.	319,585	169,947			
Philadelphia	841	99,236	142,399	996	141,162
Peorla.	82,709	58.548	87,705		34,671
Indianapolia		95,967	6,018	****	
Kansas City	199,168				5,709
Baltimore.	579,534	309,490	000 004	227,780	14 011
Rail shipments, week	465,911	210,879	326,034		14,911
Lake shipments, week	1,921,451	1,330,604	275,514	187,773	129,000
On canal	2,500,000	1,100,000	102,000	348,000	58,000
	44.404.400	0.000.010	2 210 402	4.440.000	1 000 000
Total	14,701,428	9,803,943	9,713,632	4,142,867	1,260,292
Oct. 5, 1878	18,099,678	11,0 6,074	3,942,782	8,774,721	1,244,1186
Sept. 28, 1878	12,478,859	11,134,092	4,248,525	3,088,073	1,552,949
Sept. 21, 1878	12,589,331	11,243,212	4,115,278	1,831.953	1,078,074
Sept. 14, 1878	11,703,489	10,600,568	4,318,273	2,260,901	1,016,128
Sept. 7, 1878	12,801,249	11,862,411	3,943,898	1,555,814	977,058
Aug. 31, 1878	10,997,101	11,846,378	3,557,321	1.301,247	895,322
Aug. 24, 1878	9,749,498	11,035,671	8,078,079	1,205,504	695,411
Oct. 13, 1877	10,974,541	10,558,764	4,150,341	2,403,731	673,969
* Estimated					

* Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., Oct. 18, 1878.

There has been a continued sluggish movement in nearly all descriptions of cotton and woolen goods from agents' hands, and foreign goods were in light and irregular demand. There were exceptional cases of large transactions in brown cottons and prints, stimulated by lower prices, but the general demand was restricted to such small lots of staple and department goods as were actually required for keeping up assortments. The jobbing trade remained quiet, owing to the unseasonable mildness of the weather, which has materially checked the distribution of winter fabrics; but a few of the larger houses effected a fair business by offering certain makes of cotton goods and calicoes at less than agents' prices. The most important event of the week was a peremptory auction sala of about 4,000 pieces Weybosset mills fancy cassimeres, which brought together a very large company of buyers. The competition was quite brisk, and the entire offering (amounting to over \$200,000) was readily disposed of at good

DOMESTIC COTTON GOODS .- The exports of cotton goods from this port to foreign markets during the week ending October 15 were 1,189 packages, 409 of which were sent to Great Britain, 315 to United States of Colombia, 95 to Brazil, 81 to Venezuela, 50 to Japan, 43 to British North American Colonies, 43 to Hayti, 43 to British West Indies, 39 to Danish West Indies, &c. The market continued unsettled during the week, and there was a manifest tendency toward lower prices, especially on fine brown sheetings, some large sales of which were made to home and export buyers at low figures. Bleached goods ruled quiet, and colored cottons were devoid of animation; but low grade cotton flannels were in steady request at unchanged prices. Print cloths ramained quiet, and prices suffered a further decline, closing at 31c. cash for 64x64s, and 3c., cash, to 3ic., thirty days, for 56x60s. Prints were in relatively light demand, and the stock of American fancy prints was closed out to a large jobbing house, who placed them on the market at 51c., less 4 per cent by the case. Ginghams continued inactive, and there was a light and irregular movement in cotton dress goods.

Domestic Woolen Goods.—The successful result of the auction sale of fancy cassimeres alluded to above has given a

alightly improved undertone to the market for men's-wear woolens, but transactions were few and unimportant, because of the mildness of the weather. Fancy cassimeres ruled quiet, and overcoatings were in light request for clothing purposes; but makes adapted to the wants of cloak manufacturers met with fair sales. Heavy worsted coatings were taken in small lots to a fair aggregate, and considerable orders for light weights were placed with manufacturers' agents. Chevlot suttings were in (air demand, but selections were mostly restricted to relatively small parcels of the best makes. Matelasse and diagonal cloakings were in steady request, but repellents remained quiet, and Kentucky jeans and satinets were lightly dealt in. Flannels and low to medium grade blankets were distributed in moderate lots

low to medium grade blankets were distributed in moderate lots to a lair amount and prices ruled steady.

FOREIGN DRY GOODS.—There has been a steady demand for light re-assortments of foreign goods, but the volume of business mas quite moderate. Cashmeres, low-grade black and colored silks and trimming velvets were severally in fair request, but tancy dress goods ruled quiet. Linen and white goods continued in light demand, and Hamburg embroideries and laces were only in moderate request. Men's-wear woolens remained dull, and italian cloths were lightly dealt in. The auction rooms were 'airly attended, but there was an absence of spirit in the lemand, and buyers manifested no disposition to anticipate 'uture wants.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending let. 17, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

ENTERED FOR CONSU	MPTION FOR THE	MERK BUDING	ocr. 17, 1878.
	1876	1877	1878
	Pkgs. Value.	Pkgs. Value.	Pkga. Value.
lannfactures of wont	671 \$252,592	625 \$232,838	451 \$217.695
do cotton.,	580 162,877	767 174,944	651 174,202
do silk	451 390,131	556 256,116	623 392,855
do flax	549 149,090	1.349 176,964	781 165,892
liscellaneous dry goods.	357 107,019	411 133,460	340 93,821
tiscentificous dry goods.	001 (01,013	411 235,400	090 00,001
Total	2,558 \$1,061,709	3,713 \$1,001,322	2,854 \$1,014,469
TOTAL NAME OF THE PARTY OF THE	OUSE AND TREOW	N INTO TOR WAR	HET DOBING THE
HEDRANIS SHOW WARREN	SANE PERI		THE BUILD THE
lanafactures of wool	336 \$138,856	502 \$186,536	253 \$93,702
de cotton	159 41,395	175 47,741	85 23,337
do silk	63 48,900	161 141,831	73 50,538
do flax	304 72,859	417 70,691	226 28,215
liscellaneous dry goods.	153 42,102	321 20,092	129 21,496
Total	1,020 \$346,631	1,576 \$466,897	765 227,369
dd eut'd for consumpt'n	2,538 1,031,709	3,718 1,001,822	2,851 1,041,463
ad out a for opposition at	-1,000 2,001,100	01.10	5021,100
otal thrown upon mark't	3,578 \$1,409,340	6,294 \$1,471,219	3,619 \$1,271,836
ENTERED FOR	WAREHOUSING D	UBINE SAME PER	100.
(annfactures of wool	. 808 2114.849	437 \$160,627	214 \$99,939
do cotton.	156 48,862	103 81,131	
	182 126,594		43 \$7,900
do flax	211 56,475	426 74,584	218 41,477
iscellaucous dry goods.	2,818 18,653	917 26,653	117 30,320
m-i-1	0.007 4040 403	0.002 2020 000	400 0000 cos
Total		2,005 \$318,673	682 \$233,901
dd ent'd for consumpt'n	2,558 1,601,709	3,718 1,004,322	2,854 1,041,468
		E 8100 - 0.4 0002 000M	2000
otal entered at the port.	6,193 \$1,425,111	5,728 \$1,382,935	3,536 \$1,278,369
Emp Trans	ts of Leadi	ur Articles	
THE POS	to of Modell	M MICHOICH.	

The following table, compiled from Custom House returns, hows the foreign imports of leading articles at this port since muary 1, 1878, and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

			1		
	Since 1	Same		Since	Same
	Jan. 1, 78			Jan.1,'78	Hma 1977
	AWIT 12 15	PITTE TOIL		AWIT 4 10	mme 1011
Non Class and			Matala See		
lina, Glasa and		i	Metals, &c	0.000	0.402
Bartheuware-			Cutlery	8,279	3,122
Thina	11,702	11,690	Hardware	547	595
Barthenware	30,056	82,272	Lead, pige	6,716	100.894
Glass	175,569	211,930	Speller, Ibs	853,916	763,206
Glassware	25.448		Steet	81,231	39,800
Glass plate	4,010		Tin, boxes	913,851	826,891
ttons	7,190		Tin slabs, lbs	9,087,691	8,676,008
al, tons	113,151	57,111	Paper Stock	102,509	135.522
con house				10~,503	100,040
coa bags	17.554	19,697	Sngar, hhda, tes. &	PDO 000	AOM COD
flee, hazs	1,239,588		bbla	500,626	
tion, bales	4,554	4,069	Sugar, bxa & bage.	1,732,117	2,832,903
uga, &c-			Tea	762,305	705,310
Bark, Pernylan.	29,871	13,857	Tobacco	45,469	
dlea. powders	22,350	23,417	Waste	351	721
Jochinesi	2,61:	2,963	Wines, &c-		
Cream Tartar			Champagne, bkts.	72,057	68,672
Jambier	15,272	50,373	Wines	106,914	
lam, Arabic	3,129		Wool, bales	26,011	81,903
Undigo	5,109		Articles reported by	40,011	nr'202
Wadder&Ext.of					
Addition of The Party of			value-	4 404 003	000
011, Olive	82,610		Cigara	1,191,623	
Jpiam	784		Corks	49.521	
Boda, bi-carb	16,601	18,837	Fancy goods	859,225	
soda, sal	48,576		Flah	375,553	315,915
Bodaash	52,500	50,317	Fruits, &c		
BX	2,492		Lemons	1,203,433	677,393
%ra	5,215	5,191	Oranges	1,336,940	
nay clath	1,015			573,907	640,537
dr	3,850			667,450	
mp, bales	135,318		Hides, undressed	8,517,793	
des, &c-	190,010	101,5333	Pine		
dristles	1 010	1,370	Rice	215,843	265,508
Ildon dranged	1,019			434 000	00 100
lides, dressed.	3,910			121,675	80,105
lia :nbber	34,319			46.715	
)ry	1,110	569		822,180	
weiry, &c		1	Saltpetre	159,136	842,199
leweiry	2,007	2,211	Woods-		
watches.	443			821,169	859,729
need	.1 218 965		Fastic	85,80	
lasser	73,789		Logwood	501,477	
	10,100	049104			
		1	Mahogany	47,811	39,754

Ì				_			4.1	Je					_		_													4	Ł J	1		
to	ta	ll la	5	he	t	Z DI	i	ort	le lp	OI	f	or or	dia		d d	CO	tic	nt	a l	in the	OIT	t	he	PJ	ori	10	1 1	No 18	et 1	Ye	ork the 878	
R)	a la	10	0		-11						48.	1		II	OF		an	() W	4	901	141		186	ue	8,	מנו	CII	ua	ing		he	
O. Comes	tim	1877	1,016,2	11 800 01	1 710 50	NAS 45	1c0 65	20,309,73	177.41	88,58	15 % E	989 60	40.39	83,58	6	191.181	0.00	56,000,32	17,54	151,10	200,000	12.5	1.77 CT	162,36	1.968, 136	41.94.1	440,799	E	6,750,046 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	016	221,576,366	
Total alno	Jan. I.	1578.	1,931,300	48 105 597	3.514.801	1,512,653	8,139,048	23,268,764	318,757	27.070	42,993	823,256	40,475	20.00	14,000	A N.S.	4 6 15 10 15	175,901,667 1	355,946	450.943	1,080,111	65.073	2,35,521	155,517	2,675,566	31,163	011,100	73.639	5,812,474	Service Cont	2:3,456,5:8	
Total	this	Week	43,20	195 73	18.25	2.2.0	179,611	419.350	8,805	1,482	558	14,793	665	553	201	100,1	8 2 4	252,463	21,503		A 1.16	2,114	41,614	505 F	42,435	550	10,591	4.471	142,048		5,911,368	
-	All oth.	Porte.	16,810	FO 103	21.1.65	21.624	29,443	416,858	193	1,254	1,162	*0	8,429	45	I, Cob	0,230	130	9 003,266		0.0	A 0018	1.463	493	200	5,174	1,608	25	919	\$2.5 9.39		6,300,004	
																		2.873.063 12													8,048,572	
								- 00		-			. ~					728,806					-			_					2,372,679 8 2,572,597 8	
	Britteh	Gniana.	57.200	0,510		•	11 :80	80,800	13,156		***	400	127	•	-	***	3	195,000			4,599	0,50	30	468	4.421	0 0	105	7	8,211		847,912 847,912	
	Mex-	lco.	147		:			10,690		553	1,205	119	1,900	69	200		238	409,782	98		262		2	245	1 (95)	45	:	-11	4,065	****	1,821,729	
-	Other W.	Indies.	363,881	10,444	975667	•	181,718	198.027	60,539	19,643	1,931	900	8,629	38	420	937	453	1.155.887	186		8,460	81,112	1,303	12,353	4,347	6,171	299	1 045	476,734	•	6,467,768	
		Hayti.	84,085	112		•	9.731	2,348		4,717	111	•	1,121		53	1:6	82	917 011	4 4		1,606	57,288 4 8.95	173	2,711	1,018	14, 182	138	260	18,149		2,689,121 8,173,145	
1 1 TO		Cuba.	9,019	101		160	5.570	229,931	818	913	20,001	208.2	88.50 83.00	01	1,041	488	871	1.816.360	361		9,366	00#°T	46,394	3,011	159.148	7.874	1,673	2	253,285		6,893,069	
DE JANUAR	Br. N. A.	Colonies.	189,117	20,042	: :		10.900	18,988	18	619	12,620	000	813	3	311	1,108	1,603	297.294			200	S 4.33	124	4,805	1.2.3	86	17	1.214	39,415	•	3,071.608	
-KXPORTS SINCE	Ans-	tralia.	:		**	•	•		•			:	4.95.2	60	1,466	6,3:8	255	2 423 779	200000000000000000000000000000000000000		10,767	8	: :		84	•		1,914	1,600,222	•	2,931,115	
XXX	China &	Japan.	:	:	•	•	:	:	:		8,892	:	108		305	307	176	11.835.850	andonie.			200	9		:	• •		00	17,574		2,196,510	
	Other 8.	Europe.	16,210		1,251,510	02,400	•	631,333			154	4 800	214		1,177	19,731	33	17,992,001	1			CF-9	2.410	18	S AB	20000	46,521	10.158	72,127	•	7.049,988	
		s. Spain.	***		129,002	•	4 0.0	69,373	a colon	834	3	200	643	:		610	•	4.673.765				25		:	SAIR	200	4,076	7,120	3 :		3,177,831	
	Other N	Earope.	03		131,438			1.491.678	4			41 -07				1 48,712		12,823,625					121.414		9.0 DS2			*	•		6,174,996	
I	d Ger-				162,311	300,000		1.287,641	1	14		11,977			2,000	36,42	:	18.059 589 49 695 FRO	480		10,491				1,517	200	44,981	19.895 FU STO	68,983	53,003	23,549,550	
	Holland	& Belg.	19,157		0,329,470	N.		554 519					1,030			5 8,878	1,050				20,748		418,58	273	948			11,438 6 x:40	Ю		11,016,555 23,558,68	
		France.	13,969	1	13,235,920	_	B 030 713	-	5	13		16,654		۰		4,526		0 19.807.959	1		∺	1,578	894.474		031	46		900		43,018	14,191,426	
	Groat	Britain.		6. 11,781	20		-	17 406 12G	-0				28. ZiB. 160			is. 43,160		1,835,000	2	Ĭ		EB. 43,572	4		1,153,851	10. 411.111	=4	1 016	1,8	20,11:3	110,53 1,006	
	A REPORTER.		s-Flour bbls.	Corn meal bble.	W Leat Duen	Itye Dueb.	Date Contract Contrac	Care	Peas hush	DKGR	Coal	Coffee	DRO	1fops bales.	NavaletSp. Turp., bble	Rosinbbis.	Tarbbia.	Oll cake	Whale	Sperm	Lardgalla.	a, Pork, bbla. &	Bacot. 160 We.	Batter 130 E.	Cheeno166 Do.	Rice	100 1	Tobacco, lesf &c hbds.	manufactured ba	Whatebone be.	Total Values, 1878140 0.2,418 Total Values, 1877110,531,036	
	4.8	•	Breadstuffs-Flour	Corn me	W Leat.	Itye	Date.	Corn	Pess	Candles	Coal	Coffee	Druka	liops	Navalet.	Roein.	Tar	CH CAKB.	Whale	Socra	Lard	Provision	Bacota	Buffer.	Cheens	Rice	Tallow	Tobaceo,	18	W Balebon	Total	

GUNNIES .- See report under Cotton

GENERAL	GUNNIES.—See report under Cotton	Refined, pure
PRICES CURKENT	North River shinoung w 100 m 40 w 40	Ministro soda
ASBES- 4X0 4X	Americal undressed	SILK— Testlees, No. 2
BREADSTUFFS-Seempecial report.	Italian 6% 7	Tastlees, No. 2. None. Taysaams, No. 4 75 6 Re-reeled Tastlees, best. 5 25 6 Re-reeled Congoun, No. 1. 4 75 6
BUILDING MATERIALS-	Bisal	SPELTER- 100 m.gold. 5 57% 6 600
26 00 @ 28 00	HIDES-	SPICKS-
Lime-Rockland common. 9 hbl. 85 6 90	Corrientes do 19 @	Pepper, Batavia B D, gold
Pine, shinping, box	Orinoco. do 19 6 19%	Casain, China Lignes 20%6 21
do tany boards, com. 12 M. it. 88 00 @ 45 00 Oak	Matamoras, do . " 17 6 18	Ginger, African
Black walnut	California do " 10 0	Mace
Hemlock boards, each & M. ft. 25 00 @ 45 00 Maple & sh. Wkeg 2 15 @ 2 20	E. I. stock—Cal. kips, slanght, gold 1: 0 12 Calcutta kips, dend green 940 10	Mace
Philadelphia. \$ bbl. \$ 1 60 Edme—Rosekland common \$ bbl. \$ 2 60 Edme—Rosekland common \$ bbl. \$ 2 60 Rosekland finishing. \$ 6 60 90 Lumber—Pine,g'd to ex.dry. \$ M 11. \$ 80 6 60 90 Pine, shinpling, box. \$ 18 90 6 22 90 do tally boards, com.to g'd, asch. \$ 2 62 80 Oak. \$ M. 11. \$ 80 00 43 500 Ash, good. \$ 160 00 Black wainut. \$ 30 00 43 500 Black wainut. \$	Calcutta, buffala	SPIRITSgold,
Cutspikes, allsizes	Tracks sam to mad 6 @ 0	Brights— Brandy, foreign brands Fgall. 3 75 6 17 00 Rum—Jam., 4th proof 4 00 6 80 St Croix 3d proof 8 50 6 4 00
3d nne. Cutspikes, alisizes. Fainte-Ld., wh. Am. pure, in oil w b 746 Lead, wu. Amer., pure dry. Zinc, wh. Amer., No. 1, no 1, 5 6 6 Zinc, wh. Amer., No. 1, no 1, 6 6 9 Faris white, Eng., gold. w 100 b 165 6 170	New York com. to me.	Gln
Paris white, Eng., gold who me. BUTTER—(Wholesaie Prices)— BUTTER—(Wholesaie Prices)— 18 @ 21	Old	Alcohol 208 @ 210
Parts with the control of the contro	Para fine 35 @	Whiskey Brandy (Cal.) deliv. in N. Y " @ \$50
AA GOLGETT CHAIL & LANGE AND A	Rameralda, pressed, strip	STEEL- Store Prices
Hate factory, prime to choice And 3 9 Western factory, g'd to choice 6x 3 8x	Panama etrip.	English, spring, 2d & 1st quality 9 6 14
Liverpool gaz cannel	Nicaragua, scrap. ,	English machinery
Averpool gas cannel 12 002 13 00 Liverpool house cannel 12 002 13 00 Avernacite—The following will show prices at last anction or present schedule rates; last anction of present schedule rates; last anction		English German, 24 & let query American blister American cast, Tool American castspring American castspring Office of the cast
Now. Sept. 25. N. Y. Port	HRON	American German apring
Harbor, Jonasia.	Rar, Swedes, ordinary sizes. Fton. 180 00 @132 50	SUGAR- Interior to common refining 3 D. 6%2
Egg 8 75 8 65 @3 70 3 80 8 35	Store Lines Store Lines	Fir Good refining
50 cents per ton additional	Sheet, single, double & trable, com. 346 4 Ralla American	Hoxes, clayed, Nos. 10@12 13/2 7 Centrifugal, Nos. 7@13 7 7 8 9 5- Melado. 44/2 7 Manila, pup. and ex. sup. 64/2 7
York, COFFEE- Sin ord, cargld, w b 12% & 18%	Steel rails, American	Manila, sup. and ex. anp " 6% 7
CURFEE— Hio, ord. car	LEAD -	Brazil, Nos. % 6% 4 78 Refliced—Hard, crushed. 9% 8 Hard, powdered. 9% 9 do granulated. 9% 9 do out lost 9% 9
do good, do gold. 16 6 do prime, do gold. 23 25 Native Ceylon. gold. 6 8 18 Maryle Geylon. gold. 15 6 17	COATUED.	do granulated
Matica gold 15 @ 17 Mexican gold 14 14 @ 16 Jamaica gold 14 0 17	Hemlock, Buen, Area, n., m. & 1 20 & 21%	Coffee, A. standard 9 3 8 8 4 0 0 11 A 8 4 0 8 8 4 0 8
Jamistea gold 4 4 6 17 Maracaiho gold 4 14 8 16 16 16 12 6 13 16 16 12 6 13 16 16 12 6 13	rough	Rxtra C
Laguayra. gold. 12 2 13 St. Domingo. gold. 4 14 2 17 Savanilla gold. 15 2 18 Costa Rica gold.	Oak, rough. 28 29 Case, crop. 25 26	Brazil, Nos. 9@ll
COPPER-	I MANT A COMP -	TALLOW- Prime city 9 2. 6% 2 6 18-
Braziers' (Over 16 az.)	do do grocery grados. "Nominal.	TEA- Myeon, Common to fair cur. % 3 18 2
COTTON-Seespecial raport.	Porto Rico " 82 @ 45	do Superior to had
Alum, thun, All. Aloes, Cape	N. U.; Com. to Primore to	Young Hysou, Com. to fair 16 @ 2
	Tar. Wilmington 2 20 @ 2 87%	
Bleaching powder 8 1.0 b. 1 35 6 1 45	Pitch. city	Gunpowder, Com to fair
Brimstone, Am. roll	" low No. 2 to good 170 2 " 150 6 8 75	do Choicest Nominal
Castoroll, R.I. Inbond, Fgal. gold. 95 6 Canetic soda F 100 b ' 3 65 6 4 00	NIITS.	Imperial, Com. to fair
Cochineal, Honduras, silver 55 6 80	Rrazil 5¼@ 5½ Filiperta Sicily 10 @	do do Sup. to fine 16 @ 1
Cnhebs, East Indiagold, 5%0 6		Uncolored Japan Com. to fair 16 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
Gambier per 100 lbs. 4 12% 4 4 5 6 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	OAKUM-Navy, U.S. Navy & hest wh. 8% a 10% Oil.S-	do Ex. fine to fine
Glycerine, American pure 21 @ Jalap 26 @ 29	Cotton seed, crade	do Exfineto finent
Licorice paste, Sicily	Menhaden, crude Sound	do Cholcest Nomins Souc. & Cong., Com. to isir 18 @ 2 do Sup'rto fine 27 @ 3 do Ex. fineto finest 40 @ 5
Madder, French, E.X.F.F 5 5 5 19		do Choicest
Nutgalla, hine Alsayou. Oil vitrol (86 Brimstone)	Lard oll. Nos. I and 2	
Pruseiate potass, yellow, All. Sold. 48 @ Quicksilver		Sanca. 2011. 2 13/2 1 Stratts. 2 15/2 1 Stratts.
Rhubarh, China, good to pr. 50 % 1 100 % 1 100 % Salsoda, Nawcaatle. 100 %, gold 1 124 6 1 5 % 100 % 1	PETROLEUM-	
Sagar of lead, white, prime, PD car 9	Cases	TORACCO— Kentucky lugs, heavy
	PROVISIONS—Pork, mess, spot	Ps. assorted lots, 75-77
F1Sri- Gr'd Bk.& George's (new) cod. F qtl. 8 75 6 4 50 Mackerel, No. 1, M. shore	Pork, extra prime	Havaua, com. to the
Mackerel, No. 2, Bay. 900 2 10 00 FRUIT-		· moor
Rainins, Seedless, new, per solution 1 75 6 1 85	Dagon West long clast To	American
do Valencia, new	RICE-	Kxtra, Pulled
Prunes, Turkish (crop of 1877) 743 10	K Louisiana, fair to prime 2 100 b	E 1014
	Patha, duty bald	Interior. 15 % Burry 14 & South Am. Marine, nnwashed. 28 & Cape Good Hope, nnwashed. 25 & 23 &
Figs, layer, new. Canton Ginger, wh. & hf. pots. \$\pi\$ case. 6 50 3 8 00 6 8 ardines, \$\pi\$ half box. 11%@ 11 11%@ 11 11%@ 12 11%@ 12 11%@ 12 11%@ 14 11%@ 11%@ 11 11%	Turk's Island	Inferior. Burry. South Am. Marino, unwashed
Macsroni, Italian 122@ 14	SEEDS— Clover, Western	Smyrna, nnwashed gold. 13 @
Apples, Southern, Silves	Clover, New York State	TREIGHTS— Je Liverpool: S. d.
00 00 900000000000000000000000000000000	Canary, Smyrna. 1 85 @ 1 90	Flour 9 bbl. 3 17 6 22 64 30
Blackberries (crop 1878)	Canary, Spanish 210 @ 225	Corn, b'lk & bgs. & bn. 7%4
Therries, dry mixed (crop 1873)	SEEDS Clover, Western P B Clover, New York State Clover, New York State 155 61 120	Beef
A TIAL MENGERTANESSALL LANGE CONTRACTOR		,

1	SALTPETRE— *** b 6 9 Refined, pure per 100 lb.gold 6 00 0 Nitrate soda " 8 25 0
-	VII.V
1	Tastlees, No. 2
	Foreign
	Pepper Batavia
	do Balavia. 5 5 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
	Nitmags, Batavia and Penang. 15 Pimanto, Jamaics. 36 & 88 do atems. 4
	SPIRITS— ————————————————————————————————————
i	Whiskey, Scotch
	Alcohol
	STEEL— English, cast, 2d& intquality & mgold English, apring, 2d& iet quality
	English machinery
	American castapring
.0	SUGAR— Inferior to common refining % D. 6%2 17 Filt Good refining
X	F dr Good refining 75-78 79-1 180 180 180 180 180 180 180 180 180 18
V	Batavia, Nos 10012
N N	do cnt loat " 9%2
*	** 7% 0 1
	Molasees sugara
	TEA- Mycon, Common to fair cur. % > 18 @ 21
×	do Extra fine to dinest
××	do Choicest
	do Rx.fine to finest. 48 2 50 do Cholcest. Nominel Imperial, Con. to fair. 18 6 6 Sun. to fine 21 6 3
1	do Ex.fineto inest. 45
1	Oncolored Japan Com. to lair
2	do Superior to fine 16 6
1 1 5 0	do Choicest 55 @ 7
2	TIN— Banca
5	Plates, charterne
4 8	Beed leaf—New Eng. wrappers 76-77 10 6 8
5	Manufac'd, in bond, black work li & i
0 5,4 1;	WOOL- American XX
6:	California, Spring Clip-
8	California, Spring City— Superior, unwashed
7	Fair. 1.16 1.16 1.16 1.16 1.16 1.16 1.16 1.
2C 2O 2ñ	TO LIVEPPOOL: 8. d. s. d. s. d. 8.
15	Cotton % bi. 5-16a 11-32 44 Flour % bil. 3 4 4 8 5 2 6 Flour % bil. 3 4 4 8 5 2 6 30 Hesvy goods. % ton. 35 0 147 6 22 6a 30

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

New York, January 23, 1878. The Trustees, in conformity to the Charter of the Company, anhmit the following Statement of its affairs on the S1st December, 1877: Premiums received on Marine Risks from let January, 1877, to 31st De-

1st January, 1877..... 2,040,862 61

Total amount of Marine Premiums, \$6,751,028 44

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.

Premiums marked off from 1st January, 1877, to 31st December, 1877.... \$4,902,831 08 Losses paid during the

same period......\$2,565,890 27 Returns of Premiums and Expenses...\$947,923 86

The Company has the following Asseis, viz.: United States and State of New York Stock, City, Bank and other stocks. \$10,565,938 00

Loans, secured by Stocks and other-1.163.200 00

pany, estimated at Premium Notes and Bills Receivable. 1,764,893 63 Cash in Bank..... 255,364 02

Total amount of Assets.......\$14,366,351 66

Six per cent. Pricrest on the outstanding certificates of profits will be paid to the holdera thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The outstanding certificates of the issue of 1874 will be redeemed and paid to the holders thereof, er their legal representatives, on and after Tues day, the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled. Upon certificates which were issued for gold preminms, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is de. clared on the net carned premiums of the Company for the year ending 31st December, 1877, for which certificates will be issued on and after Tuesday, the 7th & May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES:

J. D. Jones, W. H. H. Moore, Charles H. Russell, David Lane. Daniel S. Miller, Josiah O. Low, Royal Phelps, C. A. Hand, William II. Webb, Francis Skiddy, Adolph Lemoyne, Charles H. Marshall. Robert L. Stuart, Frederick Chauncey, Horaco Gray, John Elliott. William H. Fogg,

Charles Dennis, Lewis Curiis, James Low, Gordon W. Burnham, 1 William Sturgla, William E. Dodge, Thomas F. Youngs, John D. Hewlett. Charles P. Burdett, Alexander V. Blake, Robert B. Minturn, George W. Lane, James O. DeForcat, Charles D. Leverich. Edmund W. Corlies, William Bryce, Peter V. King. Thomas B. Coddington, Horace K. Thurber.

> J. D. JONES, President. CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President, A. A. RAYEN, 3d Vice-President,

Cotton.

Henry Hentz & Co.,

COMMISSION MERCHANTS, 174 & 176 Pearl St., New York.

Advances made on Consignments to

Messrs. JAMES FINLAY & CO., LIVERPOOL, LONDON AND OLASGOW. Also execute orders for Merchandise through Mosers. FINLAY, MUIR & CO.,

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

Knoop, Hanemann & Co

COMMISSION MERCHANTS.

52 EXCHANGE PLACE, NEW YORK.

HOUSER IN

Manchester and Liverpool,

DE JERSEY & CO:

Wm. Felix Alexander,

COTTON BROKER,

AUGUSTA, GEORGIA.

Entire attention given to purchass of COTTON on ORDER for SPINNERS and EXPORTERS.

CORRESPONDENCE SOLICITED. Henry Hentz & Co., Commission Merchants, New York; William H. Dana & Co., Proprietors Commen OIAL AND FINANCIAL CHRONICLE, and other New York Houses.

Dennis Perkins & Co.,

COTTON BROKERS,

117 Pearl Street, New York.

Sawyer, Wallace & Co.,

OTTON FACTORS & COMMISSION MEHCHANTS

47 Broad Street, New York.

E. O. Richards, (Successor to A. L. RICHARDS)

Shipping and Commission Merchant

No. 39 BROAD STREET, NEW YORK.

James F. Wenman & Co.,

COTTON BROKERS,

No. 146 Pearl Street, near Wall, N. Y. Entablished (in Tontine Building) 1841.

Macaulay & Co., commission merchants, 22 william street, New York.

Future Contracts for Cotton benght and sold on Commission in New York and Liverpool.

John F. Wheless & Co., COTTON

COMMISSION MERCHANTS,

NASHVILLE, TENNESSEE.

Special attent on given to Spinners' orders. Corre-condence solicited. spondence solicited.

itk Free Cas. - Third and Fourth National Banks
and Proprietors of The Cheonicle.

Rope. STEEL AND CHARCOAL Wire



IRON of superior quality unitable for MININO AND HOISTING PURPOSES, in-HOISTING PURPOSES, inclined Planes, Transmission of Power, &c. Also Gai vanized Charcoal and BBfor hips' Rigging, Baspension Bridges, Berrick Gays, Ferry Ropes, &c. A large stock onstantly on band from which any desired length are cut. FLAT STEEL AND IRON ROFES for Mining purposes manufactured to order.

JOHN W. MASON & CO.,

13 Broadway, New York,

Steamships,

THE GREAT Providence ine

TO BOSTON, VIA PROVIDENCE DIRECT.

A FULL NIGHT'S REST. ONLY 42 MILES OF RAIL.

The Favorite l'alace Steamers:

MASSACHUSETTS, RHODE ISLAND, Capt. RAY ALLEN. Capt. JESSE MOTT.

5 P. M. Dally (excapt Bandays), from Pler No. 29
North River (foot of Warren street.)
Passengers arrive in Boston at 7 A. M. No Intermediate landings between New York and Providence.

THE OLD RELIABLE

STONINGTON LINE,

FOR ALL POINTS EAST.

5 P. M. From Fier No. 28 North River (foet of State-toom and tickets FOR EITHER LINE secured at 363 Broadway and at all offices of Westcott's Express Company. Also tickets sold as all hobel ticket-offices. Freight, via either line, taxen at reduced rates. D. S. BABICOCK, Fresident. L. W. FILKINS, General Passenger Agent.

ONLY

Direct Line to France.

The General Trans-Atlantic Company's Mail Steamships,

NEW YORK AND HAVRE,

Calling at Plymouth for the landing of Passengers.
The splendid vessels on this favorite ronte, for the
Continent—caoins provided with electric bells—will
sail from Pier (naw) No. 43 North River, foot of
Morton street as follows:

Morton street as follows:

*ST. LAURENT, Lachennez.... Wed., Oct. 23, 3 P. M.
CANADA, Franguel.... Wed., Oct. 20, 3 A. M.
AMERIQUE, Delord..... Wed., Nov. 8, 220 P. M.
Picice OF PASSAGE IN GOLD (including wine):
To liavre—First cabin, \$100; second cabin, \$5; third cabin, \$25; steerage, \$28—including wine, bedding and ntensils.

To Plymonth, London or any railway station in England—First cabin, \$90 to \$100, according to accommodation; second cabin, \$85; third cabin, \$33, atterage, \$27, including everything as above.
Return tickets at very reduced rates, available through England and France. Steamers marked thus (*) do not carry steerage passengers.

For passage and freight apply to

LOUIS DE BEBIAN,

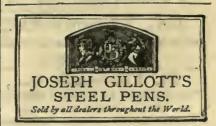
Agent, 55 Hroadway.

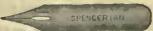
Atlas Mail Line.

BI-MONTHLY BERVICK TO JAMAICA, HAYTI COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall, First-class, foll-powered, from screw steamers, from Pier No. 51, North Edver.

For Eingston (Jam.) and Hayti, October 24 | CLARIBEL ...

Steel Pens.





of the Very Best European Make, and unrivaled for Fiexibility, Dutability, and Evenness of Point.

REAL SWAN QUILL ACTION. In Twenty Numbers. Samples, including the popular numbers, 1-2-5-8-15 and broad 3-16-18 Fine Points will be sent by mail, for trial, on receipt of 25 Cents.

IVISON, BLAKEMAN, TAYLOR & CO. 138 and 140 Grand Street, New York.

Woodward & Stillman,

SEAMEN'S BANK BUILDING.

Nos. 74 & 76 Wall Street, NEW YORK.

GENERAL COMMISSION MERCHANTS

LOANS MADE ON ACCEPTABLE SECURITY.

Liberal advances made on Consignments.

Special attention paid to the execution of ordera for the purchase or sale of contracts for future delivery

W. C. Watts & Co.,

21 Brown's Bulldings,

LIVERPOOL,

Solicit consignments of COTTON and orders for tre purchase or sale of future shipments or delivertes. Advances made on consignments, and all information afforded by our friends, Messrs, D. WATTS & Co., 51 Stone street, New York, and Mesers. D. A. GIVEN & SON. 64 Baronne Street, New Orleans.

H. W. & J. H. Farley,

COTTON FACTORS, COMMISSION MERCHANTS,

FINANCIAL AGENTS, 132 Pearl Street,

P. O Box 3,909. New York.

Advances made on Consignments.

Special personal attention to the purchase and sale
of "CONTRACTS FOR FUTURE DELIVERY" OF
COTTON.

Bennet & Foulke,

GENERAL

COMMISSION MERCHANTS

121 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

R. M. Waters & Co., COTTON COMMISSION MERCHANTS

BANKERS, 54 BROAD STREET, NEW YORK.

Geo. Copeland,

COTTON BROKER, 136 PEARL STREET, NEW YORK

J. C. Johnson & Co., OUTTON BUYERS FOR MANUFACTURERS

MEMPHIS, TENN.

H. Tileston & Co.,

TOTTON BUYERS & COMMISSION MERCHANTS 60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange

WALTER & KROHN.

COTTON BROKERS.

53 BEAVER STREET, NEW YORK.

L. F. Berje,

COTTON BUYER AND COMMISSION MERCHANT

NEW ORLEANS, LA.

Waldron & Tainter,

(Successors to NOURSE & BROOKS), DETERAL COTTON MERCHANTS, 97 PEARL STREET, NEW YORK. Cotton.

B. F. BABCOCK & CO.

COMMISSION MERCHANTS.

17 Water Street, LIVERPOOL,
Receive consignments of Cotton and other Produce,
and execute orders at the Exchanges in Liverpool.
Represented in New York at the office of
BABCOCK BROTHERS & CO.,
50 WALL STREET.

Pim, Forwood & Co.,

GENERAL COMMISSION MERCHANTS.

P. O. BOX 613.

P. O. BOX 4964.

200 Jun 1 1 6

New Orleans, La. New York.

Execute orders for Fnture Contracts in New York and Liverpool, and make advances on Cotton and

LEECH, HARRISON & FORWOOD,

LIVERPOOL.
Also, execute orders for Merchandise in
England, China, India and Singapore. UNDERWRITERS IN NEW ORLEANS

for the British & Foreign Marine Insurance Company of Liverpool.

LEHMAN, ABRAHAM & Co., New Orleans, La.

LEHMAN, DURE & Co. Montgomery, Ala.

LEHMAN BRO'S,

Cotton Factors AND

COMMISSION MERCHANTS.

40 EXCHANGE PLACE,

New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messra. B. Newgass & Co. and Messra L. Rosenheim & Sons.

Ware, Murphy & Co.,

COTTON FACTORS

GENERAL COMMISSION MERCHANTS

No. 111 Pearl Street,

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on conaignments.

B. R. Smith & Co., COTTON

COMMISSION MERCHANTS, 125 PEARL STREET, NEW YORK.

> AND 44 Broad Street, Boston.

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

E. S. Jemison & Co.,

(Successors to MOODY & JEMISON),

BANKERS, COTTON FACTORS

GENERAL COMMISSION MERCHANTS. No. 123 Pearl Street, New York.

Advances made on Consignments. Future Contracts for Cotton brught and sold on Commission, in New York and Liverpool.

Insurance.

ÆTNA

Insurance Company OF HARTFORD

Total Assetr January 1, 1877..... \$7,115,624 42
Capital \$3,000,000 00
Re-ineurance fund 1,741,273 42
Unpaid losaea, etc. 429,114 82- 5,170,388 24

NET SURPLUS, Jan. 1, 1877.. \$1,945,236 18 No. 2 Cortlandt St., New York. JAS. A. ALEXANDER, Agent.

Insurance.

HOME

Insurance Company

OF NEW YORK,
OFFICE, No. 125 BROADWAY.

Fiftieth Semi-Annual Statement,

TOTAL ASSETS \$6,180,873 16

SUMMARY OF ASSETS
Cash in Banks.

Bonds and Mortgages, being first lien on real estate (wnrth \$4,315,000).

United States stocks (market value) \$1,90,225 00
Bank Stocks (market value) \$1,90,225 00
State and Municipal Bonds (market value) \$190,225 00
Loans on Stocks, payable on demand (market value of Securities, \$324,587 50)
Interest due on let of July, 1376
Balance in hands of Agents.

Real estate \$144,023 74
Real estate \$124,035 01
Freminms due and uncollected on Folicies issued at this office.

Total......\$6,180,873 16 A Dividend of FIVE Per Cent has

been declared, payable on demand. CHAS. J. MARTIN, President. J. H. WASHBURN, Secretary.

North British

and Mercantile Insurance Company

LONDON AND EDINBURGH.

United States Board of Management,

NEW YORK:

SOLON HUMPHREYS, Chairman, (E. D. Morgan & Co. DAVID DOWS, Esq. (David Dowa & Co.) E. P. FABBRI, Esq. (Drexel, Morgan & Co.) Hon. S. B. CHITTENDEN.

EZRA WHITE, Esq.
JOHN J. ASTOR, Esq.

CHAS. E. WHITE, SAM. P. BLAGDEN,

Office 54 William St., New York.

Liverpool &

London & Glove Insurance Company

45 William St.

J. E. PULSFORD.

RESIDENT MANAGER.

_ommercial

nion Ins. Co.

(OF LONDON).

ALFRED PELL,

Resident Manager,

37 & 39 Wall Street.

D. W. Lamkin & Co., Cotton Factors,

VICKSBURG, MISS.

Orders to Purchase Cotton in our merket solicited. Refer to Mesers. THOMAS J. SLAUGHTER, New