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Chronicle.

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The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE GLASGOW BANK FAILURE AND COTTON TRADE.

The most important financial event which has occurred during the past week is the failure of the City of Glasgow Bank, with liabilities of 50 millions. The institution had a large number of branches and agencies, but, having none in London, was comparatively unknown in this country. There seems to be some contradiction in the reports thus far received, for the London Times declares that the bank had been losing credit for some time, and its failure was not at all unexpected; yet other statements are to the effect that its shares have stood at over 100 per cent premium within the past fortnight. The size of the concern, and the fear lest its fate may lead to further disaster on a large scale, have directed attention prominently to the failure. Little is known here of the details as yet, however; but unlimited shareholders' liability will probably shield the depositors from much loss, and the refusal of the Bank has been unwilling to renew them except

other Scotch banks to intervene, at the last moment, is fairly to be taken as indicating that the condition was found to be hopeless.

The commercial relations of this country with England are so exceedingly close that we are almost as much interested as the English are in tracing out the causes, and forecasting the remoter effects of a failure 1 ke this. Questions, therefore, naturally arise as to what trade is particularly affected, what unfavorable influence is likely to be exerted by the failure upon other banks and upon general trade, and whether there is likely to be anything in the way of panic in Great Britain. The London Times denies that there is any danger to be apprehended; says that the bank has long been loosely managed, but that no other banking institution in Scotland has engaged in similar business. Business, however, is like a row of nine-pins in that it is scarcely possible for one large concern to fall without pushing others over; and hence the anxiety. Yet, so far as this country is concerned, it is evident that affairs are in an unusually conservative condition. We are not now extended; we have been buying less abroad and selling more, so that the trade balance is in our favor; with a part of our exports we have been purchasing our bonds, so that we are much less in debt to Europe than formerly. A crisis in Great Britain could not, therefore, now throw suddenly upon our markets the quantity of bonds it once could have thrown, and altogether we are in an exceptionally strong condition so far as immunity from being severely shaken by outside disturbances is concerned. A sudden squall is much less likely to overturn the vessel when the sails are trimmed than when all are flying; and we have been for five years engaged in the painful though wholesome process of taking in sail and lopping away the loose tatters. Great Britain, also, it is well to remember, has been doing the same, to some extent, and trade in general is probably better able to endure a strain without being precipitated into panic.

This failure is supposed to have grown out of troubles in the India trade. The London Telegraph's dispatch ascribes it to advances of 30 millions to four firms of India merchants; the London Times ascribes it to the impossibility of getting any further discounts in London on bills drawn from India upon the Glasgow bank, which bills had been sold in India to the home banks, ostensibly against the shipment of produce. Our own London correspondent writes that since the recent rise of the Bank of England rate to 5 per cent, loans which had been made upon the security of India and Colonial government stocks have been freely called in, and the

on too onerous terms. In consequence there has been a marked decline in India and other Colonial securities within the past four months, as the following comparison shows:

Sept. 21.	May 31.	Fall.
India 5 per cents	106% 20107%	41/4
India 4 per cents 101 @102	10314 @10334	2
Canada 4 per cents 93 @ 94		*3
Cape of Good Hope 41/2 per cents 961/2@ 971/2	90 @ 91	_
Natel 414 man conte	99% @ 100%	3
Natal 4% per cents 92 @ 94	98 @100	6
New Brunswick 6 per cents 110 @112	112 @114	2
New South Wales 4 per cents 96 @ 98	99 @100	21/4
New Zealand 4½ per cents 94 @ 95	95 ½ Ø 96½	
Queensland 4 per cents 89 @ 91		11/2
Carther the Control of the State of the Control of the State of the Control of the State of the	93 @ 94	3⅓
South Australia 4 per cents 92 @ 94	96 @ 97	. 31/
Victoria 6 per cents 105 20109	109 @110	21/2
Victoria 4 per cents 92 @ 94	97 @ 98	4
* Pigo	01 (0) 50	* .

The condition of the India firms referred to is not yet definitely reported, but the discouraging state of the cotton trade has been known for some weeks. 1873, the average price of goods has declined more than that of the raw material. Late in August, the Liverpool Post stated the margin between the price of cotton and the value of yarns and goods at from 1d. to 1½d. less than in any year of the last five; that as trade was not doing well in any of those years it is of course worse off now; that spinners and manufacturers are ground between dear cotton and cheap yarns and goods; hence that this unremunerative state of things can but produce financial embarrassment, particularly among those who are connected with the export trade, which absorbs 75 to 80 per cent of the entire product of the United Kingdom. The following figures, taken from Messrs. Ellison & Co.'s last Liverpool cotton circular, show this condition very forcibly:

PRICES AT LIVERPOOL.									
Date.	Middling Uplands.	Common 32s cop.	Common 30s water	Common 40s mule.	814-lb. Shirtings.				
Sept. 13, 1877. Sept. 5, 1878.	~ ~	87 ₈ 87 ₈	95 ₈ 91 ₂	33 ⁷ 33 ⁷	6s.1½d.@8s.3d. 6s.1½d.@8s.0d.				

Here we see cotton, the raw material, 7-16d. per pound higher than at this time in 1877, while the manufact turer is selling his productions at just the same price as then; furthermore, it should be remembered that, even at last year's rates, the spinner claimed he was losing money. Out of these facts, therefore, has probably arisen the bank's embarrassment. Confirmation of this is also seen in the failure, since announced, of the widely-known and conservative house of Messrs. Smith, Fleming & Co. The cable does not state that there is any connection between these two events, but we have no doubt that there is. failed firm, it is fair to presume, was one of the four or five India firms to whom the Glasgow bank had made advances, and, of course, some or all of the rest of them may go under also. Stocks of goods piled up in India, manufactured at these losing rates, and falling in price while cotton advanced, is, in brief, the As to the probability of extended explanation. trouble, however, it should be remembered that the accounts indicate that the failure of the bank had been pretty well discounted; and yet, a few days or weeks will be required to determine the degree of disturbance.

Another point is worth noting. The discovery of an old deficit, if such exists, does not tally well with the profession of having a 60 per cent surplus and with the payment of large dividends up to a date quite near failure. Probably the continuance of ill deserved credit has been attained by means of the dividends—a course not unprecedented, but one which rarely ends otherwise than by making failure worse. It is best in banking, as

the actual facts; it is to be hoped that the course of the failed bank has really been an exception and that the conservative habits of the Scotch banks have been maintained.

PERMANENCY OF RESUMPTION.

About two months ago, in commenting on the rise of the Bank of England rate at that time to 5 per cent, we called particular attention to the coin movement between this country and England during the ten years just ended, with the view of showing its bearings upon the pending and all-important matter of specie resumption. At that time, sterling exchange had been for some days working towards the point at which shipments of gold become profitable, and an increase in the export movement of coin seemed reasonably to be expected. But too much stress was laid, as it appeared, upon the then recent course of the exchange market, for a turn the other way soon set in, and the figure for demand bills has now so far changed that shipments of coin to this country are anticipated. There is more significance in this fact than appears at a merely casual glance, taking also into consideration the condition of foreign trade and all the attendant circumstances. First, note the table of the net movement of gold and silver, for the last fiscal year, which we have twice published before, but now bring down a month

١		18	77	18	76
١	35	Net	. Net	Net	Net
١	Month.	Export.	Import.	Export.	Import.
1	July	\$3,475,750	\$	\$8,292,545	\$
١	August	418,640	• • • • • •	1,292,454	
ı	September	•••••	567,271	203,932	••••
I	October	293,179			2,983,664
ı	November		783,994	******	4,522,402
١	December	330,029	•••••	*******	8,454,504
١		187	78	187	7
l	January	\$1,940,639	\$	\$823,517	\$
l	February	•••	2,364,758	1,406,093	
l	March	962,030		*******	1,311,211
l	April	•••	1,969,335	2,323,951	
l	May	903,843	••••	12,955,550	
l	June	2,046,173		5,371,262	**********
	July		633,566	3,475,750	
l	August	320,228	••••	418,640	********
ı	mi c	. •			

These fourteen months thus show a decrease of nearly 17 millions in the net export as compared with the previous year, and for the last eight months only, the net export is \$621,283, against \$25,463,551 for the corresponding months in 1877, showing a decline of more than 243 millions. Turning to the condition of the Treasury, we find that the net available coin balance, which has been swelling for a year past-having been 40½ millions, September 1, 1877—was 177 millions September 1. This is something over 50 per cent of the greenbacks outstanding, and, even without allowing for the portion of notes which are certain (if anything is certain) to be retained by banks and other holders, it is evident that this is a larger percentage of reserve than has ever been adjudged necessary or has ever been maintained, against its notes, by any issuer in the

What is likely to be the change in this condition during the rest of the year? Comparing the net movement of specie during the past summer with that in the two previous years, we find that in 1876 there was a net export of \$11,000,550; in 1877, a net export of \$5,424,764; in 1878, a net export of only \$1,505,835. In merchandise alone, during the three summer months this year, there was an excess of exports of \$44,060,291; last year there was an excess of imports during June and July, and an export excess of only \$3,670,104 n other matters, to tell the truth and stand or fall by for the same three months. It thus appears that

during the season ordinarily the dullest as respects the outward movement of merchandise from this country as compared with the inward one, and very active as respects specie shipments, we have made only a nominal specie shipment and a very considerable export balance of merchandise. Now, as we all know, is the time of year when cotton exports in particular are large; cotton bills are already exerting their effect upon the market, and the turn of the exchanges, as well as of the specie movement, during the remainder of the year, is thus plainly indicated. Turning back a few years, we find that in the last quarter of 1876 there was a net specie import of over 15 millions; last year, the import was about \$150,000.

Remembering, therefore, that our production of the precious metals is continuing at its usual rate, it becomes evident from these statements that all the conditions point to a constant increase in the country's coin balance during the three months now remaining before January 1. And in prognosticating what will happen in these particulars, it appears to us that it is not only immaterial to the question at issue, but may even be positively misleading, to extend the conjecture too far into the future. When a person is in the critical stage which passes from fever into either a favorable change or the contrary, we do not involve in our minds the chances for his rallying with the chances of what may happen to him during and after the term of convalescence. In this matter of getting the country safely through its change from financial fever to a healthy life, the coming six or nine months are the time we have to deal with, not the years which follow. What course the foreign exchanges will take in 1880, or whether the movement which has been accumulating specie here can be maintained for another twelve months, is not the question of the present as regards resumption.

But the influences which most disturb confidence in the permanent establishment of a specie basis are the new movements of the inflationists in the political world. Even on this point we think there is less fear felt to-day than there was two weeks since, and it would seem as if the tide had turned, and that reason was again to hold sway. Without, however, placing reliance upon that expectation, being merely speculative, we do not think there are substantial grounds for the fears which are felt as to the power of the opponents of resumption. None of them entertain the idea that the Act can be repealed during December; what they regard as its mischievous work has already been wrought, and they expect to see its enforcement begun. But they do not mean to be passive spectators; their idea of course is to hamper the Secretary as much as possible, to play upon the fears and passions of the people as they can, and at the first appearance of mishap or of public alarm to proclaim that the Act has had its trial and has failed, and then, to rush to-Washington with their "demand" for its immediate repeal. This has already been generally foreseen by thoughtful observers, but many of them may have failed to note another consideration:—that all formidable resistance grows out of the fact that, under hard times, the delusion has spread that "contraction" caused by the Act is the trouble, and prosperity can be produced by more paper. The renewal of industrial activity will destroy this delusion, and make the mass of the present greenbackers perfectly satisfied with hard money. But until January, all financial interests in a measure remain in suspense-not necessarily in fear, but in the feeling that it is necessary to wait and see the thing done which is now to be done. Let con-

fidence in resumption as an accomplished fact be generally felt, and the natural result is to unlock money and set productive enterprises on foot; this offers employment to labor and hope to all; with that the greenback party melts away, leaving the removal of the obstructive laws which were passed last session a work of comparatively slight difficulty.

This view of the case upholds the conclusion that the next half-year is of more present consequence, as a subject for inquiry, than what comes after; in other words, resumption, once accomplished, will so commend itself and so shape circumstances to suit itself that it may reasonably be trusted to take care of its own permanence. As to foreign trade, it is probable that imports will in some measure recover from their depression, as the condition of the country improves; but how does it follow that exports are, therefore, likely to decline as well, or even that they are not likely to increase? Here, it seems to us, the ordinary current of thought on this subject is led astray by assumptions based upon the past. On the contrary, it is certain that the productive facilities of the country, in point of cheapness, as well as quality, have been enormously increasing, not as respects food and raw materials only, but manufactured goods as well; that there has been some increase in export trade in manufactures; and that greater effort is making, and more expectation is entertained in respect to such trade We are firm in the belief that the than ever before. changes with regard to the vantage ground this country occupies as a competitor with Europe for the markets of the world, have not been fully appreciated as yet having been so silent. We cannot enlarge upon this at present, but if it is the fact it certainly should not be undervalued in estimating the degree of confidence to be placed upon the permanence of the specie basis, as far as the chances of that's being put to the test by an unfavorable turn in the exchanges. Is there not enough that is hopeful in the near future to relieve us from all need of borrowing trouble about what may come, say in the next fiscal year?

FINANCIAL REVIEW OF SEPTEMBER.

The course of financial affairs was quiet in September, and undisturbed by any events of more than ordinary importance. The prominence given in the daily newspapers to the various political conventions throughout the country, and to the financial planks in their several platforms, had the effect of causing more than usual discussion upon the present and prospective financial status of the country. In the absence of any considerable demand, gold showed no advance in price, but in the market for investment securities a preference for gold bonds was perceptible. The breadstuffs movement was still large in volume; but in the Southwest the continued prevalence of. yellow fever put a check upon business in the cities of the Mississippi Valley, and in some instances even prevented the picking of cotton in the field.

At the New York Stock Exchange the transactions, compared with two previous months, were as follows:

	July.	August.	September.
U. S. Government bonds	\$12, 58,550	\$8,026,100	\$7,815,700
State bonds	872,000	481,000	598,000
Railroad bonds	6,152,600	4,856,000	5,171,100
Bank stocksshares	2,018	1,429	644
Railroad and miscellaneous stocks "	3,680,305	3,416,053	3,009,486

The following summary shows the condition of the New York City Clearing House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, about the first of October in each year, from 1875 to 1878, inclusive:

STATISTICAL SUMMARY OCTOBER 1, 1875 TO 1878.

				
	1873.	1877.	1876.	1875.
New York City Banks-]	
Loans and discounts \$	246,322,50	211.847.800	969 180 000	070 044 000
Specie	18,194, 00	16.652.300	262,428,900	278,841,300
Circulation	19,617,800	15,724,400	14,463,200	6,448,900
Net deposits\$	216,332,000	200,771,200	14,647,200	17,925,800
Legal tenders\$	45, 80,700	41,975,500	227,582,500	234,403,600
Surp. reserve (over 25 %)\$	9,797,300	21,975,500	56,755,200	66,490,600
Money, Gold, Exchange-	3,131,000	8,435,000	16,322,775	14,731,250
Call loans	3-4	4-7		2.0
Prime paper	4-51/4	6-7	2-4	2-3
Gold			5-6	51/2-7
Silver in London, \$ oz	100% 51 9-16d.	1031/6	110%	117
Prime sterl. bills 60 days.		55d.	52 9-16d.	56 11-16d.
United S'at's Honds-	4 8014-4 81	4 8114-4 82	4 821/2-4 83	4 79-4 80
5-20 bonds, '67, coup	10:1/	4077	440	
6s, currency	1053	107%	116	1201
10-40s coupon.	1191/2	12034	125%	124 1/2
4%s, 1891, coupon	1061/6	10734	115	117%
4s of 1907, coupon	103%	105	110%	
Railroad Stocks-	99%	*** ****	*********	
N. Y. Cent. & Hud	44007	404-4		
Erie	113%	101%	98	102%
Lake S. & Mich So	137%	113/8	91/2	16%
Michigan Central	69	6334	535%	54%
Chic. Rk. Isl. & Pac	711/4	591/8	41%	57
Illinois Control	1181	103%	100	1081/
Illinois Central	82%	713/4	80	973
Chic. Mil. & St. P. com.	411/6	357	34%	39%
Del. Lack & West	31%	36%	283/4	343
Central of N. T.	55%	47	673	120
Central of N. J	36	151/2	2634	108
Cotton Wid II.				
Cotton, Mid. Up., P b	10%	111/8	11	131/
Wool, Am. XX \$ 10 Iron, Am pig No.1, \$ ton	33-38	38-49	31-45	43-48
LIUII. AID DIO NO 1 39 toni			00 00	
Wheet No Ocasions 70	16 51)-18 00	18 50-20 00	22 00	25 50-26 59
Wheat, No.2 spiring, 32 hn	1 02	18 50-20 00 1 32- 1 35	1 10- 1 22	25 50-26 50 1 24- 1 31
Wheat, No.2 spiring, \$\text{3} bu Corn, West. mix, \$\text{3} bush. Pork. mes., \$\text{3} bul.	16 50–18 00 1 02– 49–49 ½ 8 75– § 85			25 50-26 59 1 24- 1 31 67-70

BANK MOVEMENTS AND THE MONEY MARKET.

In the statements of our Clearing-House banks the only important difference noted in their returns during the month was in the decrease of legal-tender notes, which fell off from \$50,683,500 on the 7th to \$45,680,700 on the 28th, in response to the usual trade demand for currency to move the crops.

The money market showed only a slight hardening in rates, and call loans were quoted at 1 to 3 per cent up to the close, while prime paper advanced in some cases to 6 per cent, and was quoted at 4@6 per cent, according to the time it had to run.

NEW YORK CITY BANK STATEMENTS IN SEPTEMBER

,	Sept. 7.	Sept. 11.	Sept. 21.	Sept. 28.
Loans and discounts	243,432,900	244,215,100	245,377,400	046 000 500
Specie	16,953,100	18,554,700	18.822,800	246,322,500 18,199,600
Circulation	19,062,300	19,478 300	19 6 6 300	19,617,800
Net deposits	216,711,200	218 269.000	217.301.000	216,332,000
Legal tenders		48,891,200	48,538,400	45,680,700
Surplus reserve over 25%	13,458,800	12,878,650	12,535,200	9,797,300
Range of call loans	1 @2	1 @2	11/2@2	2 @3
Rate of prime paper	4 @5	4 @5	4 65%	4 66

FOREIGN TRADE OF THE UNITED STATES.

The total figures of the foreign trade movement have been reported by the Bureau of Statistics up to the close of August, and for the eight months of the calendar year from January 1. The excess of exports over imports in August (specie and merchandise both included) was \$22,516,448, against an excess of \$3,890,292 in August, 1877. The total excess of exports for the eight months, from January 1 to August 31, 1878, was \$189,122,370, against an excess of \$64,415,546 in the same period of 1877. The following is a summary of the movement of both specie and merchandise, all in specie values:

EXPORTS AND IMPORTS OF THE UNITED STATES.

Merchandise— August. Exports\$53,089,485 Imports36,833,265	Eight Months. \$4 5,638,761 287,137,674	Avgust. \$42,719,698 39,248,046	877.———————————————————————————————————
Excess—exports \$22,195,220 Excess—imports	\$183,501,037	\$3,471,652	\$38,951,995
Exports	\$21,301,643 20,680,360	\$2,060,783 1 642,143	\$39,740,243 14,276,692
Excess—exports \$320,223 Excess—imports Total Merchandise and Speci-	\$ 621,283	\$418,640	\$25,463,551
Exports\$60,457,253 Imports37,940,815	\$496,940,404 307,818,031	\$14,780.481 40,890.189	\$415,224,504 350,8.8,958
Excess—exports \$22,516,448 Excess—imports	\$189,122,370	\$ 3,890,292	\$64,415,546

INVESTMENT SECURITIES.

The transactions in United States securities were not

as large in September as in the previous month. It was to be anticipated that with the opening of fall business, and the greater demand for money in mercantile channels, the sales of new 4 per cent bonds would show some diminution. The Treasury Department called in \$10,000,000 more of the five-twenties of 1865, in the seventieth and seventy-first calls, each for \$5,000,000.

Railroad bonds showed a decided activity at advancing prices. Nearly all the leading bonds shared in the upward movement, and one of the features of the market was a preference for bonds payable in gold coin.

CLOSING PRICES OF GOVERNMENT SECURITIES IN SEPTEMBER, 1878.

			*									
Sept.	.05.	coup	. 001	1. 1001	. 1000	. reg.	0-40s coup	5s,'8	1. –41 . reg.	4s,'91- coup.	ds,	6s. cur.
1						S						
2		1001	• • • •			1061/	x106	106.4	103%	x1033	160%	119%
				1000	107%	10070	100%	1007		1033	100%	/8
5	1081/2	1081		. 1051/	3 103		100%	1063	103%	0.00		
6	108	10:12	1025	1(51	,	1063	106%	10634	1037	1033/4		• • • •
7	•••••	20078	100/	105		100%	• • • • •	100%	103%	100/4	100%	
8	1001			100/4	• • • • •	s	••••	100%	• • •	103%	• • • •	
9	1081		••••	105%		1061	1061	1061	1023	103%	1001	14004
10		. 107%		105%		200,22	1061	106	103%	103%	1001/2	119%
11	107%	· · · · ·		1053			1061/2	106		1021/		119%
12	•• •••			1(51/4				••••	103 %	1035%	100%	• • • •
13	1007	40000	••••							1035%	100%	• • • •
14	107/8	101/8		1053/8		~	• • • • •	106	103%	1035%		
15	•••••	1073/	1005/	1053		S			2			
16	1073/	1073/	102%	105%		106%	1061	1063		1035%	100%	••••
18	107%	1075	1023/	1052		100%	100%	106		103 %		
19		1073	1023/	1051/	-	••••	106%	166	103%	1031		1193/
30	.107%	107%	102%	1054			100%	106	• • • •	1031/2	1001/2	• • • •
21	.107%		/8	105%	••••	1061	••••	100	1025/	1035%		• • •
22												• • • •
20.				1051/		40000	1061/4	106	1033/	• • • • • •		11012
24 25 26 27	. 108	107%	• • • •	1051/4		10:1/8		105%	1035	1033/	•••	11979
36	• • • • • • •	107%	• • • •		1073/8		1061	105%	-00/8	201/g	100%	1105
27		107.%	10000	4::::	1074	106		105%	103%	103%	100%	11952
90		107%	10232	1051/8	1073/8	105%		105%	1031/4	103%	100%	/8
27 28 29	• • • • •	10/2	• • • •	105/4	• • • •	~	106		1031		100%	
29 30	10.24	1073/		•••••	1071	3	4001	*****	• • • • • • •			
30	1031/	1001/	10054	1051	10176	100%	100%	105%	103%	103%	100%	
Opening Highest Lowest. Closing	10374	100 %	102%	10278	107%	10314	1031/2	$106\frac{1}{4}$	103%	103%	100%	119%
Lowest	10.3	10:5/	102/8	1051/2	108	1061/2	106%	10614	103%	10334	100%	119%
Closing	10:2	1073/	102%	1051/	1071	100%	10614	105%	103 4	1033	1001/2	1193
Closing	/8	201 74	100%	100%	10179	100%	109%	105%	103%	103%	100%	119%
AT AATTA												

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN SEPTEMBER.

	Consols	U.S.	1	1	1	11	Consols	TTC	,	,	
Date.				58 Of	New	Date.					
	Money.	1867	-0 -0	1881	11/0	Date.	for	0-211,	10-40	58 OT	New
				1001.	470 D.		Money.	1867.	1	1831.	41/8.
Sept. 1	1		S			Gamb On	05 0 10	4000	-		
- P	94 11-16	107	1081/4	1079	10:1:	Sept. 20	95 3-16	107%	10814	108%	105%
" 3		107	1001	100%	100%	" 21	95 3-16	1073/8	10514	108%	105%
· · · · A	01 0 16	1071	1081	106 %	100%	, " 22			S		_
46 E	94 9-16	10074	100%	108/8	105%	60	94 13-16	1073/	1081/4	1081	105%
" 6	94 5-16 94%	10778	1001/2	10834	105%	24	94 13-16	107%	103%	108	11053
" "	04 11 10	107 %	1081	1087	195%	25	94 11-16	10:36	i081/6	1081/	105%
"	94 11-16	107%	108%	1083/8	105%	26	94%	1075	10314	1081/	1057/
Ð	045	:::::	S			. 27	94 11-16	107%	1081/4	1084	1057/
9	94%	10.7%	1081/	1083/	1953	" 28	34 13-10	:07%	1081	1081	1057
10	91%	1073/8	1081/4	108%	105%	29			S	100/4	
" 11	94 15-16	1073/8	1031/2	103%	10534	" 30	943/4	1073/	10834	1083/	106
12	94 13-16	107%	108 %	108 %	106	1			100/4	100/8	100
.** 13	94 15-16	107 %	108%	1085%	106	Open	94 11-16	10"	1091/4	1079/	1051/
14	95 1-1t	107%	108%	108%	106	Highest	95 3-16	1073/	1003	1005/	10079
** 15			S.			Lowest	94 9-16	107	100%	100%	100
" 16	94 15-16	10716	1081	10814	105%	Closing	013/	1079	1081	107%	1051/2
" 17	94 15-16	10736	10836	1084	1057	OT (327	107%	108%	108%	106
" 18	94 15-16	1073	1081	1001	1057	Jan. 1	07 11 10	1000			
" 19	95 1-16	10.4	1081	1081	1053	1 2 2) 1	91 11-16	109%	111%	109%	1071/
	1 101	20.741	1074	100/81	100%	130 P (T)	94 5-16	100%	104 🞉	103%	1021/8

RAILROAD AND MISCELLANEOUS STOCKS.

In the early part of September the stock markets showed little animation, and prices were barely supported on some of the leading speculative favorites. Later, however, there was increased activity, and the three principal classes of stocks—the grangers and Western stocks, the trunk lines, and the coal carriers—all showed advances, with the most active transactions in grangers after the dividend of 3½ per cent was declared on St. Paul preferred. Western Union Telegraph was pretty strong throughout.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of August and September:

RANGE OF STOCKS IN AUGUST AND SEPTEMBER.

* 4	-				~~~ ~ ~ .	TTITLE		
Railroad Stocks	• Aug. 1.	-Ang High.	Low. A	ug 31.	Sept. 2	-Septe:	mber	Sept.30
Albany & Susquehan. Bur. C. Rap. & North.	81 *25	81 28	80 24	†82 †25	*80	83	81	83
Central of N. Jersey.	385%	385%		331/4	33	23 38%	22½ 33	221/2 £61/2
Chicago & Altondo pref.	*16334	85 104	. 80 101	80 101	*80	85	83	84
Chic. Burl. & Quiney	1111/2	1121/2	x1081/4	1091/8	103%	101½ 112%	101	1123/
Chic. Mil. & St. Paul. do do pref.	35¾ 72	36 72⅓	28 65	28 651/4	61%	321/2	273	31¾ ×67¾

^{*} Prices bid. † Prices asked.

	, Table 18.		Ano	mat			C nto	m h au	
	a supplied the second	A 1	Tich	nst.—	N 15 0 01	Cant	-Sipte	moer -	0
	Children of Marie		TINT.	TIOM.	Aug. 31.	Sept	z, nigh	LOW.	sept. o
	Chicago & Northwest	367	36%	321/2	31%	341/8	423/		4114
	do pref.	69	.69	62%	6478	64%	7236	64	713%
	Chicago & Rock Isl'd	1121/	117%	111	1173%	117%	119	1161/2	118%
	Cleve. Col. Cin & Ind.	*24%	28 🔏	23	*2714	28	3434	28	33
	Cleve & Pittsb'g, guar	81	81%	79	†81 .	79%	S5	7934	84 1
	Columb. Chic. & I. C.	414	43/8	31%	*334	*334	47%	3×	*41/8
	Del. Lack. & Western	5814	5814	503%	53	523/	5034	50%	55 5%
	Dubuque & Sloux C.	*67			*651/2		65	62	6216
	Fria		18%	143/8	1/3/	1414	141/2	12%	127/
	do pref	1814	1078	201	14%	1374		1274	13%
	do prei	341/2	341/	291/4	::::	*28	28	28	::::
	Hannibal & St. Jos	111/8	141/8	11	13%	131	164	131	1514
	_ do do pref.	*261/2	36	251/2	35 1/2	35%	40	35	3914
	Harlem	+140	139	138	139	+139	138 🙀	136%	1361/2
	Illinois Central	831/4	841/2	x79	*8014	*80	831	78	823/
	Kansas Pacific	15	516	4			5	414	43%
	Lake Sh. & Mich. So.	63	67	59%	65%	65%	695%	647	683%
	Louisville & Nashy				†36	+34	36	36	*34
		641/2	703/4	£0.			72%		04
	Michigan Central	04/2	10%	59	6 9	6814		6814	7114
	Mo. Kansas & Texas.		21/2	2		• • • • • • • • • • • • • • • • • • • •	41/8	21/8	3%
	Morris & Essex	813%	$84 \frac{1}{2}$	801/2	831	8234	8514	821/2	851/6
	Nashy, Chatt. & St. L			• • • •			343	32	
	New Jersey		127	127			12714	12714	
	New Jersey Southern	*11/	11/4	1		*1	1	1	*1
	N.Y.Cent. & Hud. Riv	109	112	107%	11134	111%	115	1111%	114
	N.Y. N. Haven & H	156%	159	1561/2	*158	†160	159	158	159
33	Ohio & Mississippi	75%	84	71/8	7%	73/8	81/4	714	814
			135%	13%			15%		
	do pref.	••••		1078	†126 ·	125		141/4	†15½
	Panama		1263	1251			125	124	
	Pitts. F.W. & Ch., gua	951	951	941/2	951/2	951/2	100	951/2	x98%
	Rensselaer & Sara	• • • •	97 2 6	97		• • • •	1011	100	*100
	St. L. Alton & T. H.	*1	2	2	*1	*1	:1/2	1	*1
	St.L.Iron Mt. & South	*5	6	5	*11%	*5	614	5	*63/8
	St. Louis Kans. C. & N		4	4			47/8	41/4	
	St. L. & S. Fran. pref		21	20	20	2014	21	41/4 201/4	2034
	St. L. & S. Fran pref		21/2	11/2	21/4	23/8	35/8	. 2	35%
	do 1st p ef						8	51/2	078
	Union Pacific	6.2	65%	6134	643%	64%	67		663/
	Wahash							64	663/8
	Wabash	14	15%	$12\frac{3}{4}$	141/2	141/8	18%	141/8	181/4
	Warren:		• • • •		• • • •		78	78	
	Miscellaneous.						V		
	Pacific Mail	1614	1878	15%	18	. 18	1878	17	1814
	American District Tel	*1934	20	19	120	†20	20	20	2223
	Atlantic & Pacific Tel	* 251/2	27	26	*26	*261/2	31	27	*2714
	Gold & Stk. Telegraph	*62%	63	63	*63	*63	64	64	
	Western Union Tel	92	94	81%	92%	9234	973%	92	971/8
		*15	02	01/2	*16	*16	19	18	*19
	Canton	*2516		••••	*05:/	*0=			*15
	Consol. Coal	720%	404	• • • • • •	*25%	*25	25	25	*25
	Mariposa L. & M	* 3/4	13/4	5/8			3.4	1%	31/2
	do prf	*1	2	78			31/2	21/2	31/2
	Ontario Silver Min'g	381/2	3914	x3814	39	3834	40%	3834	39%
	Quicksilver	*121/2	131/2	12	*12	+14	13	12	*123%
	do pref	*:0~	35	30	*30	*33	3316	33	331
	Adams Express	1031/4	106	1021/2		*105	106 1	105	106 1/2
	American Express	146%	50	46	495%	150		481	50
			48,4	44	*43	49	5014		*49
	Un. States Express	*(12)	01				50	49	
	Wells Fargo Express.	*92	91	90	*90	*90	93 %	901/2	*93-4
	Del. & Hud. Canal	541/4	54.4	4734	50	4:15/8	53	48%	523%
	Pullman Palace	*72	743%	69 1/2	*71	*71	76	73%	*75
									•

^{*} Price bid. + Price asked.

GOLD AND EXCHANGE.

Gold changed very little during the month, and the market showed no movement of interest. Foreign e xchange was very heavy, and notwithstanding the importation of some considerable amounts of United States bonds, amounting possibly to \$10,000,000, the nominal rates for prime bankers' sterling fell off to 4.81½ for 60 days and 4.86 for demand, with actual business done much lower.

COURSE OF GOLD IN SEPTEMBER, 1878.

COURSE OF GOLD IN SEPTEMBER, 1078,										
Date.	Opening.	Lowest.	Highest.	Closing.	Da	ate.	Opening.	Lowest.	Highest.	Closing.
Monday 2 Tuesday 3 Wednesday 4 Thursday 5 Friday 6	100 1/4 100 1/4 100 1/4 100 3/4 100 3/4	100½ 100¾ 100¾ 100¼	100 1 100 1	100 ½ 100 ¾ 100 ¾ 100 ¾ 100 ¾	Friday . Saturday Sunday .	y26 27 y28 29	1063 ₈ 1003 ₈	1003/8 i003/8	1003/8 10 /3/2	1003/8 1003/8
Saturday	100¼ 100¼ 100¼ 100¼	100½ 100½ 100½ 100¼	100¼ 100¼ 100¼ 100¼	100¼ 100¼ 100¼ 100¼	Sept.,	1878 1877 1876 1875	104 110 1/8 114 3/8 10 9 3/4	102% 109¼ 113¾ 109¾	104 1103/8 1173/8	11031/6 110 1171/6 1101/6
Friday	1003/8 1003/8 1003/8 1003/8	1003/8 1003/8 1003/8 1003/8	1003/8 1003/8 1003/8 1003/8	1003/8 1003/8 1003/8	" " " "	1873 1872 1871 1870 1869	113 % 112 % 116 % 133 % 144 %	112 % 112 % 112 % 112 % 129 % 144 %	115 % 115 % 116 % 162 % 145 %	114 1147 1137 1293 1411
Thursday 19 Friday 20 Saturday 21 Sunday 22 Monday 23 Tuesday 24 Wednesday 25	100½ 100¾ 100¼ 100¾	100 ½ 100 ¾ 100 ¾ 100 ¾	100½ 100½ 100½ 100¾	100½ 100½ 100¾	" " " " Since Ja	1867 1866 1865 1864 1863	141% 147% 144% 245 127	141 143½ 142¾ 191 126¾	146 % 147 % 145 25 1 % 143 % 194	143½ 146½ 144 193 141½

BANKERS'	STERLING	EXCHANGE	TOP	CEDTEMBED	10~0	

	2	DIDIUM DACHA	HUE FUR SELLEMBER, 1	010.
•	60 days.	3 days.	60 days.	3 days.
SD	t.1	S	Sep. 174.81%@4.82%	4.86%@4.87
"	2. 4.83 4 (01.81	4.87%@1.881/2	" 184.81% @4.82%	4.86 . @4.87
66	34.831 74.81	4.87 4 @4.88 %	" 194.81% @4.82%	1 861/21 02
46	44.8234 @4.8 1/	4.87%@4.83	" 204.8134 4.8234	4.86% 7.4.97
66	5. 4.81% 24.821/		4 91 4 815/04 991/	4.86 2 @4.87
66	0. 4.01% 4.02%	4.8614@4.87	~1	4.86% @4.87
	0	4.864@4.87	22	3
66	74.81% @4.82%	4.8614 @4.87	" 234.81%@4.82%	4.86% @4.87
66		S	" 244.81%@4.82	4.85% @4.86%
66	94.81% 24 821/		" 25. 4.81 2 @4.82	4.00% (4.00%
66	104.81% @4.82	1.00 2 04.001	1 " 96 4 511 (0) 1 99	4.85% (74.861/2
44	104.6179 (64.02	4.86 @4.86%	~UT.0174 (U.T.CA	4.85% @4.86%
	11.4.811/204.32	4.86 @4.861/2	" 274.80% @4.81%	4.85% @4.85
••	124.81 1 @4.82	4.86 @4.86%	" 284.90¾@4.81½	4.85% @4.86
66	134.81 1/4@4.821/2	1.86% 64 87	" 29	1.00/4/04.00
. 66	14. 4.8134@4.8214	4.86%@4.87	" 20 4 CO2/ A C11/	4 001 04 04
- 66	15	2.00/2004.01	" 304.80%@4.81%	4.8514@4.86
46	15			
-	164.81% 24.82%	4.86%@4.87	Range4.80% @4.84	4.85% @4.88%
	TV I			14 20 - 100/2

THE DEBT STATEMENT FOR SEPT., 1878.

The following is the official statement of the public debt as: appears from the books and Treasurer's returns at the close of business on the last day of September, 1878:

Debt bearing interest in Coin.

Character of Issue.	Auth'rizing	Myen Interest Periods.		Bonds Ou	Bonds Outstanding.		
Character of Issue.	Act.	Pa	Periods.	Registered.	Coupon.		
6s of 1881	March 3, '65 March 3, '65 March 3, '65	1880 1-81 1881 1881 1904 1885 1887 1888 1881 1891	J. & J. d J. & J. d	123,391,350 144,240,800 144,240,800 144,240,800 110,174,860 16,071,500	\$		
Aggregate of debt	•						

* Coupons of \$50 and \$100 bonds are paid annually in March.

The sizes or denominations of each issue of bonds are as follows: (a) Coupon, \$1,000, registered \$5,000. (b) coupon \$1,000, registered \$1,000, \$5,000, \$10,000, (c) \$50, \$100 and \$500. (d) coupon, \$50, \$100, \$500 and \$1,000, registered, same and also \$5,000 and \$10,000.

On the above issues of bonds there is a total of \$9,345,289 of interest over-due and not yet called for. The total current accrued interest to date is \$18,205,869

Debt Bearing Interest in Lawful Money.

3s, Navy pension, Act July 23, '68, Int. appl'd only to pens'ns \$14,000,000 \$105,000

Debt on Which Interest Has Ceased Since Maturity.

There is a total amount of over-due debt yet outstanding, which has never been presented for payment, of \$12,524,690 principal and \$373,585 interest. Of this amount, \$11,781,950 are on the "called" five-twenties.

Debt Bearing no Interest.

Character of Issue.	Authorizing Acts.	Issues.	Amount.	Total.
Old demand notes	July 17, '61 \ Feb. 12, '62 \			\$62,080
Legal-tender notes {	i	Prior to 1869. Series of 1869 Series of 1874 Series of 1875	35,327,947 138,322,78	0.40.001.010
Certificates of deposit	1	Series of 1878 First	17,831,745 4,257,384	346,681,016 40,710,000
Fractional currency $\left\{ \right.$	July 17, '62 Mar. 3, '63 June 30, '64	Second Third Fourth	3,111,269 3,009,227 3,951,828	
Coin certificates Silver certificates	Mar. 3, '63	Fifth	1,937,719	16,297,429 32,826,600 1,848,070
Aggregate of debt b Unclaimed interest	earing no inter	est		\$438,425,195 9,547

Recapitulation.

inccapitation,		
	Amount Outstanding.	Interest.
DEBT BEARING INTEREST IN COIN-	,	
Bonds at 6 per cent	\$713,494,900	
Bonds at 5 per cent	703,266,650	
Bonds at 4½ per cent	250,000,000	
Bonds at 4 per cent	151,500,000	
Total debt bearing interest in coin Debt bearing Interest in Lawful Money—	1,818,261,550	\$27,551,159
Navy pension fund at 3 per cent	\$14,000.00	\$105,000
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. DEBT BEARING NO INTEREST—	12,521,690	
Old demand and legal tender notes	\$346,743,096	
Certificates of deposit	40,710,000	
Fractional currency.		
Certificates of gold deposited	34,674,670	
Total debt bearing no interest	\$438,425,195	9,547
Unclaimed interest	•••••	9,547
TotalTotal debt, principal and interest, to date, including	2,283,211,435	\$28,039,290
Total debt, principal and interest, to date, including	interest due	
not presented for payment. Amount in the Treasury—		2,311,250,726
Coin		232,659,646
Currency		1,972,593
Currency held for the redemption of fractional curr Special deposit held for redemption of certificate	ency	10,000,000
as provided by law	or deposit	40,710,000
Total		\$25,312,210
Debt, less amount in the Treasury, October 1, 1878		2,025,903,485
Debt, less amount in the Treasury, September 1, 1878	3	2,0.9,105,520
Decrease of debt during the past month		\$3,176,534
Decrease of debt since June 30, 1878		9,878,345

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount Outstand'g.		repaid by	
Central Pacific	27,236,512 1,600,000 1,570,560	4,238,433 16,786,896 1,059,808 1,077,080	1,578,551, 6,082,037 69,748	2,659,881 10,704,859 1,000,059 1,067,713
Total	\$64,623,512	\$39,835,033	10,279,181	\$ 29,555,8 5 8

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their data. and mature 30 years from their date.

The following is a comparison of the condition of the Treasury, October 1, 1877, and October 1, 1878:

	1877.	1878.
Currency Special fund for the redemption of fractional	\$14,206,417	\$1,972,593
Special deposit of legal tenders for redown	8,835,468	10,000,000
Coin	43,110,000	40,710,000
Coin and silver certificates Coin, less coin and silver certificates	119,152,045 37,9 <i>3</i> 7,500	232,659,646 34 674,670
Other outstanding coin liabilities	10 PPA 4PA	197,984,976 11,781,950
Outstanding legal tenders. Outstanding fractional currency.	256.914,932	9,864,330 346,681,016
Outstanding silver coin. Total debt, less cash in Treasury.	15,7.6,642 35,591,276	16,297.429 39,43°,351
Reduction of debt since July 1	2,051.597,254 3,882,524	2,025,908,485 3,196 531
Imports (12 months ending August 21)	[8,570,968 103:12	9,878,345
Exports (12 months ending August 31)	465,545,748 603,279,290	430,855,017 720,484,171

IMPORTS AND EXPORTS FOR AUGUST, 1878.

Statement, by Customs Districts, showing the values of merchandise imported into, and exported from, the United States during the month of August, 1878:

		1 73					
Customs	Imports	Expo	orts	Customs	Tmm	Expu	rts
Districts.	- Porto	Dom'tic	For'n	Districts	Imports.	Domestic	H'or's
	35	8	\$	Districts.	8	Domestic	E OF II
Alaska, A.T.		l		Mobile, Ala	•	■ ●	1 ab
Al'mrle, NC.			1		15,000	3,:40	• • • •
'Al'xdria, Va.	263			Montana, &c.	19,000		
An'polis, Md	1 ~00			Nantucket, Ms	••••		
Ap'chcola, F		• • • •		Natchez, Miss			
Arcostile Ma		• • • • •		Newark, NJ.	1.594	141,369	
Aroost'k, Me	2,111		1	IN Bedford, Ms	22 948	139,021	
Baltimore	1,033,616	7,216,489	4,391	Nburyport, Ms	224	100,001	••••
bangor, Me.	2,221	42,416			52,637	0.00	****
B'stable, M's				N London, Ct		2,305	,
Bath, Me	2,052			N Orlugna Lo	16,571	578	
Beaufort, NC	,			N Orleans, La	648,126	544,997	3,103
Beaufort SC	1,333	20 E 0E		Newport, R.I.			1
Beaufort, SC Belfast, Me.	1,000	70,505		New York, NY	25,518,756	30,913,796	594.508
Boston Me	992	1,014		Niagara, N.Y.	131.670	6,839	4,050
Doston, Ms	3,522,702	5,075,387	,89,383	Nagara, N.Y. Norfolk, Va Oregon, Or		64,096	
Brazos, Tex		• • • •		Oregon, Or.	12	207 700	• • • •
		8,625		O'gatchie NV	59,488	327,789	• • • •
Br'l&W'n RI		- 1 - 1 - 1		O'gatchie, NY Oswego, NY	005,400	58,758	
Brunsw'k Ga		18,201		Pomline Ma	205,743	135,244	7,006
Buff Crk, NY	181,679			Pamlico, NC	• • • •	••.•	
Burl'ton N.I	171,019	16,172	• • • • •	P del Norte, T	6,298		,
Burl'ton, NJ C Vinc't, NY	01'0::	0.00	• • • • •	P'quoddy, Me P. River, Miss	95,404	126,055	20
C vinc t, N I	21,055	9,593	• • • • •	P. River, Miss	***	1,440	
Castine, Me.		665		Pensacola, F		11,064	• • • •
Chmpl'n, NY	218,929	167,191		P.Amboy, NJ.			• • • •
Charletn, SC	696	154,913		Petersburg, Va	•••	14,682	
Ch'stone, Va				Philadelphia.	0.000 004	4 000 000	
Chicago, Ill.	35,944	€86,740	508	Dirmonth M.	2,003,234	4,283,779	2,207
Corpus Chris	00,511	000,140	500	Plymouth, Ms			
Cuyahora O	9,000	100.000	••••	Portland, Me	49,968	69,637	6,361
Cuyahoga, O Delaware, D	2,030	169,892		Po'mouth, NH	6,20		0,001
Delaware, D	12,547			Providence RII	25,3 7	4,057	
Detroit, M'h Duluth, Min	148, 179	1,003,078	3,812	Pt. Sound. WT	7,116	59,291	
Duluth, Min	2,432	1,664	4.822	Richmond, Va	3,657		
Dunkirk NY		-,		Saco, Me	0,001	608,831	• • • •
EastDist. Md				S. Harbor, NY	••••	• • • • •	• • • •
Edgart'n, Ms				Solom Moor	2011	••••	
Erie, Pa	483	2,787		Salem, Mass	2,345		
Fairfield, Ct				Saluria, Tex	4,333	8,606	1,464
To Dir. Mass	1,450	564		San Diego, Cal	3,133	726	-,
F. Riv. Mass	••••			Sandusky, O.1	1,336	22,516	••••
Fernandina.		4,530		S. Francisco, C	2,111,182	4,139,480	200 445
F. Bay, Me.				Savannah, Ga	202	4, 107, 400	505,445
Galvest'n, T Genesee, NY	8.127!	905		S. Oregon, Or	202	65,365	• • • •
Genesee NY	15,843	62,777	••••	St Ang'tine Bil	• • • • •	••••	
George'n, DC	663	0.0,		St. Aug'tine, F	• • • •		
George'n,8 C	000	• • • • •	****	St.John 8, F.	48	2,204	
Glon'ter Me	0.050	• • • • •		St. John's, F St. Mark's, F	21		
Glou'ter, Ms	2,859	• • • •	39	St. Mary's, Gal		9,710	••••
GtE Har, NJ	:::			Stonington Ctl		0,	••••
Huron, Mich	68,961	523,858	21,226	Superior, Mich	3,225	7,193	
Kennebk, Me				Tap'nock, Va		1,190	• • • •
Key West, F	97,963	86,394		Teche Le	••••	•	• • • •
Key West, F LE Har, NJ	-,,000	00,001		Vormont Tr	000	700	•
Machias Me	57	1 410		Vermont, Vt.	278,149	121,490	
Machias, Me Mar'head, M	1 000	1,416	• • • • •	Teche, La Vermont, Vt. Vicksb'g Miss			
Miami Obi-	1,220	002:0:-		wai boro, mei	354	45,603	
Miami, Ohio	111	632,019		Willamette, O.	36,769	79,084	120
Mic'gan, Mh	270	7,115		Wilm'ton, NC	5,433	135,243	140
M'town, Ct.				Wiscasset, Me			• • • •
Milwauk, W	1,768	118,500		York, Me	• • • •	24,602	• • • •
Min'sota, M.	88,469	51,169		Yorktown, Va	••••	• • • •	• • • •
	5517007	02,1050)	LOIRIUWII, VAI	1	1	••••

The following are the totals for the month of August:

Imports...\$36,893,265 | Domestic exports.\$58,309,171 | Foreign exp'ts.\$1,047,493 | Specie value of domestic exports, \$58,041,992.

Comparative statement of the imports and exports of United States for the month ended August 31, 1878, and for the eight months ended the same, compared with like data for the corresponding periods of the year immediately preceding:

SPECIE VALUES .- Corrected to September 30, 1878

or both values.—Co.	rrecieu	to september	· 30, 1878.	
		378	1	877
Merchandise. Au Exports—Domestic	onth of gust. 041,992 047,493	8 Mos. ended Aug. 3!. \$456,131,500 9,507,261	Month of August. \$41,738,340 981,358	8 Mos. ended Aug. 31. \$367,868,631 7,615,630
Imports 35,8	593,265		\$12,719,698 39 248,016	\$375,484.261 336,532,266
Excess of exports over imports \$22,1 Excess of imports over exports Gold & Silver (coin & bullion).	196,220	\$188,501,087	\$3,471,652	\$38,951,995
Exports—Domestic \$9)29,112 438,666	\$15,995,521 5,306,123	\$1,672.257 388,526	\$30,766,383 8,973,860
1,	367,773 047,550		\$2,060,783 1,642,143	\$39,740,213 14,276,632
Excess of imports over exports	320,228	\$621,283	\$418,640	\$25,463,551
Foreign 1,	971,104 486, 159	\$482,127,021 14,813,383	\$43,410,597 1,369,884	\$398,635,014 16,589,490
37,S	40,815	, -,	\$44,780,481 40,890,189	\$415,224,504 350,803,958
Excess of exports over imports \$22,5 Excess of imports over exports	16,449	\$189,12?,370	\$3,990,292	\$64,415,546

Monetary:Commercial English Aews

RATES OF EXCHANGE AT LONDON AND ON LONDON LATEST DATES.

EXCHAN SE	EXCHANGE ON LONDON.					
on—	TIME.	TIME. RATE.		TIME.	RATE.	
Paris Berlin Hamburg Frankfort Antwerp Amsterdam Vienna Raples Madrid Ladiz Lisbon St. Petersburg Alexandria New York Bombay Jalcutta Hong Kong Bhanghai	• • • • •	25.25	Sept. 20. Sept. 17. Sept. 18. Sept. 20. Sept. 19. Sept. 19.	short. 3 mos. short 3 mos. short 60 days. 6 mos	25.30 20.47 20.47 20.47 25.34 12.05 117.00 27.15 24 27-32 96% 4.82% 1s. 8 3-16d. 3s. 9 % d. 5s. 2 % d.	

[From our own correspondent.]

LONDON, Saturday, Sept. 21, 1878.

The week just brought to a close has been one of the quietest in commercial and financial circles known for some time past. There seems to be some little uneasiness with regard to the mercantile position, but the solvency of no particular house is called in question. The cause at present in operation which is producing the existing quietness is the diminished facility that exists for borrowing. Since the Bank rate has been raised to 5 per cent, loans which had been granted upon the security of Indian and Colonial government stocks have been freely called in, the Bank of England showing an unwillingness to renew them except on somewhat onerous terms. The market for those securities has, in consequence, been depressed, and, with the exception of Canadian bonds, the decline in prices has been heavy and it is still in progress. The prices quoted in the official list are wide, and they have led to some dissatisfaction amongst holders. In fact, so large an amount has been placed upon the market of late that dealers are unwilling to take any considerable amounts, and hence much weakness is apparent. We now perceive how the total of "other securities" has been maintained at a high point, notwithstanding the well-known scarcity of commercial paper. A very large proportion of it represents loans on securities, and it would certainly be a guide to the public, if a distinction were made between discounts and loans. The Bank of France has always set a good example in this respect. The particulars are given of bills over-due, of bills discounted, advances on deposits of bullion, do. of French public securities, do. railway shares and debentures, do. on Credit Foncier bonds, do. to the State; and the debtor side is equally explicit. Were our own statement to be equally clear, a great boon would be conferred upon the whole community.

This week's Bank return presents but few changes. Those of any importance are an increase of £415,536 in the supply of bullion and of £610,681 in the total reserve. The amount of gold sent into the Bank from foreign sources, during the week embraced in the return, amounted to £466,000, so that coin is still wanted for provincial circulation, in connection with the harvest and the holidays. There is a small increase—only £34,254—in "other securities," and the other alterations are unimportant.

There has been a fair demand for short loans during the week, at about 41 per cent on the best security; but there has been very little inquiry for discount accomodation, and the rates of discount have had a downward tendency. The supply of mercantile paper is very limited, and it seems as if the long-expected improvement in trade would never take place. The greatest caution is observable in every department, which is to be attributed to the uncertainties about money as well as politics. Merchants are evidently disinclined to incur any unusual risks, and the probability is that there will be cautious trading during the remainder of the year. The following are the present quotations for money:

Per cent. | Open-market rates Per cent. Bank rate.... 4 months' bank bills.... 41/04% 6 months' bank bills.... 41/04% Open-market rates 8 months' bills...... 41/04% 4 and 6 months' trade bills. 4%@5%

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

and the state of t	٠,	Per cent.
Joint-stock banks		 4
Discount houses at call		 4
Discount houses with 7 days' notice		 44
Discount houses with 14 days' notice		 41

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist—fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1574.	1975.	1876.	1877.	1878.
Circulation, including	£	£	£	£	£
bank post bills	26,436,429	28,130,056	28,144,078	27.874,874	26,988,199
Public deposits	5,720,576	5,066,993	6,591,284	4,879,213	4,583,836
Other deposits	18,386,025	22,547,144	28,281,981	22,224,951	20,330,055
Government securities.	13,533,539	13,555,140	15,229,155	14,121,093	13,754,031
Other securities	17,007,036	17,894,987	16,015,085	19,684,015	17,981,957
Reserve of notes and					
coin	12,291,959	14,788,803	27,246,069	11,899,404	11,788,005
Coin and bullion in					
both departments	23,315,964	27,584,023	35,017,529	24,432,679	23,485,825
Bank-rate					
Consols	92%	941	961/8	95%	951/8
Proportion of reserve					
_ to liabilities			63.11		
English wheat, av. price		48s. 7d.	46s. 11d.		
Mid. Upland cotton	7 15-16d.	6 13-16d.	6%d.	6⅓ d.	61/2
No. 40's mule twist, fair					
2d quality			10%d.		
Clearing House return.	02,122,000	86,835,000	92,429,000	99,583,000	97,952,000

The imports of gold from the Continent continue, but upon a diminished scale. There is, however, no export demand, and the result is that the bulk of the supply is sent into the Bank. On Monday week about £500,000 are due from Australia. The silver market continues very dull, and the price of fine bars is only 51½d. per ounce. The demand is chiefly for the Continent, the inquiry for the East being upon a very limited scale. This week's steamer for the East has taken out only £79,800 to Bombay. The price of Mexican dollars has declined to 50%d. per ounce. The following are the present prices of bullion:

GOLD.			d.
Bar Gold, fineper oz. standard.	. 77	9 @ .	
Bar Gold, refinableper oz. standard.	77	10%@.	
Spanish Doubloonsper oz., nominal.	74	6 @ 7	4 9
South American Doubloonsper oz.	73	9 @73	10
United States Gold Coinper oz.	76	3%@.	
German gold coinper oz.	76	31/200 .	
SILVER.	d.		đ.
Bar Silver, fineper oz. standard, flat.	511/2	a .	-
Bar Silver, con'ng 5 grs. Goldper oz. standard.	51%	@ .	
Mexican Dollarsper oz., flat.	50%		
Five Franc Pieces per oz.			
Quicksilver, £6 17s, 6d,@£7 0s, 0d, Discount, 3 no	er ce	nt.	

£350,000 in India Council bills were again offered at the Bank of England on Wednesday, £250,000 being to Calcutta and £100,000 to Bombay. The price obtained was 1s. 7\frac{2}{3}d. the rupee on Bombay, and 1s. 7 11-16d. on Calcutta.

Annexed are the current rates of discount at the principal foreign markets:

	Bank rate. 1	Open mark't.			Open mark't.
	р. с.	p. c.		p. c.	p. c.
Paris		%	St. Petersburg	6	41/2/05
Brussels	31/4 3	14	Vienna and Trieste		4% @4%
Amsterdam	3 % 3	× @31/2	Madrid, Cadiz and Bar-		
Berlin	5 3	3/4	celona	6	6@7
Hamburg	5 3	14 @ 3 h	Lisbon and Oporto	6	6@7
Frankfort	5 3	½@3¾	New York		3@4
Leipzig	5 3	3/4	Calcutta	4	
Genoa	5 4	*	Copenhagen	4004%	4@41/
Canava	A 1				0 .2

The Annales des Ponts et Chaussées has just published an interesting study on the relative number of accidents by rail and road. and some elaborate statistics showing the proportion of accidents to railway travelers in various European countries. From the figures adduced, it appears that there is no comparison between diligences and railways in the matter of safety. In France, in pre-railway times, there was one traveler killed to every 335,000 carried, and of every 38,000 one was wounded; whereas, out of 1,781,403,678 passengers who traveled on the railways of France between September, 1835, and December, 1875, only one to every 5,178,890 was killed, while the proportion of wounded during the same period was one to 580,450. If the accidents on French railways are divided into two groups, corresponding respectively to the periods between September 7, 1835, and December 31, 1854, and between January 1, 1855, and December 31, 1875, we have the Iollowing results: First period, one traveler killed in 1,955,555 carried; to 496,555 carried, one wounded. Second period (the 20 years ending 1875), one passenger out of 6,171,117 killed; one out of every 590,485 wounded. The tendency of railway accidents in France is, however, towards diminution, as an analysis of those of 1872, 1873, 1874 and 1875 plainly shows. The proportion of killed during the years in question was one passenger to every 45,278,270 carried, and one wounded to 1,024,360 carried. On the railways of Belgium the proportion—between 1872 and 1875—of killed to carried was one to 20,000,000; of wounded, one to 500. 000. During the same period-from 1872 to 1875-there was killed on English railways one passenger out of every 12,000,000,

and out of every 363,000 one was wounded. On Swiss railways the proportion of killed and wounded to every million travelers was 063 in 1874; 066 in 1875, and 088 in 1876. If these figures are trustworthy, and they seem to have been compiled with much care, it would seem that railway traveling in England is attended with greater risk than in almost any other part of Europe.

The public sales of Colonial wool are still in progress. Up to this date, 224,000 bales have been catalogued, of which 18,00@ bales have been withdrawn. 116,000 bales have yet to be offered, but the market is firm in tone. Political affairs have exerted an adverse influence upon the market, the tardy manner in which the Turkish Government has been carrying out the terms of the Berlin Treaty, and the dispute with Greece respecting the rectification of the frontier, having led to some apprehensions about the future. The fact, however, that Turkey is too much exhausted to quarrel with Greece, and defy Europe, is favorable to peace; more especially as the Great Powers are fully convinced that Europe requires a long period of repose. These uncertainties regarding European politics, and the anxiety which is felt with regard to the result of the delicate mission of the Indian Government to Cabul, are quite sufficient to induce merchants to trade with caution.

The stock markets during the week have been exceedingly quiet, and prices have had a downward tendency. The attendance in the city at this season of the year is usually meagre, but it has been remarkably limited during the last week. Investment business has been upon a small scale, and there has been very little inducement shown to speculate. The principal fluctuations have been in Egyptian stocks, respecting which there is some difference of opinion. Although the more general belief is that, with judicious management and with patience, a balancing of income and expenditure will be practicable, prices do not improve. The 5 per cent guaranteed stock is obtainable at 75: and the 6 per cent unified at 56½. These are low prices, if it can be proved that Egypt can pay her creditors in full; but it is evident that there is not entire confidence in such a result, though it is admitted that ultimately success is certain. Illinois Central shares have recovered to some extent from the depression which prevailed a few days ago, in consequence of the epidemic in the Southern States; but the American market has been generally quiet, without much fluctuation in prices.

The large supplies of grain offering have caused the wheat trade to rule extremely dull, and, in order to effect sales, holders have been compelled to submit to a further reduction in prices. Our imports are now upon a scale exceeding our requirements and stocks here are accumulating. There appears now to be so small a margin of profit upon the shipment of wheat from America that a considerable diminution in the export is fully anticipated. English farmers are marketing fair supplies, but, as the trade is just now much depressed, many of them are holding their wheat, and are marketing their barley. Good barley, suited to the requirements of maltsters, will command remunerative prices during the season, as there is a scarcity of really sound and even-colored produce, not only in this country, but also on the Continent. Choice parcels are selling at 50s. per quarter.

According to the official return, the sales of home-grown wheat in the 150 principal markets of England and Wales, during the week ended Sept. 14, amounted to 52,591 quarters, against 49,084 quarters last year; and it is estimated that in the whole Kingdom they were 210,400 quarters, against 196,400 quarters. Since harvest, the sales in the 150 principal markets have been 141,450 quarters, against 105,376 quarters; while it is computed that they have been in the whole Kingdom 565,700 quarters, against 421,500 quarters in 1877. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

	1878. cwt.	1877. cwt.	1876. cwt.	1875. cwt.
Imports of wheat	3,149,708	2,727,593	2,336,340	4,946,453
Imports of flour		285,536	228,594	293,734
Sales of home-grown produce	2,451,400	1,860,000	2,648,200	2,041,500
Total		4,873,129	5,213,134	7,381,637
Exports of wheat and flour	165,424	108,571	61,352	14,628
Result		4,764,758 60s. 6d.	5,151,782 468, 6d.	7,367,059 48s. 10d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom during the first three weeks of the present season, compared with the corresponding period in the three previous years:

1.	IMP	ORTS.		
	1878.	1877.	1876.	1875.
Wheatcwt.	3,149,7(8	2,727,543	2,836,340	4,946,453
Barley	579,490	368,223	875,875	358,153
Oats	573,910	1,009,760	810,571	913,054
Peas	140.685	38,162	63,061	44,265
Beans	118,783	314,399	837.879	176,831
Indian Corn	2,310,326	1,452,152	3,105,523	1,437,883
Flour	318,337	285,536	228,594	893,784
	EXP	DRTS.		
Wheatcwt.	158,594	105,652	56,456	13,070
Barley	4,746	1.942	1,007	2,210
Oats	569	6,703	2,815	3,105
Peas	1.094	630	258	708
Beans	812	815	394	2,194
Indian Corn	9,263	14,651	48,120	4,526
Flour	6,830	2,719	4,896	1,558
3			The second second second	1

English Market Reports-Per Cable.

The laily closing quotations in the markets of London and Liverpool for the past week, as reported by cable, are snown in Sept. 23-Str. Hadji........Laguayra......Amer silver..... \$1.590 the following summary:

London Money and Stock Market .- The bullion in the Bank of England has decreased £76,000 during the week.

Sat. Sept. 28.	Mon. Sept 30.	Tues. Oct. 1.	Wed. Oct. 2.	Thur. Oct. 3.	Fri. Oct. 4.
Silver, per czd. 51%	51 5%	51 9-16	511/2	511/2	513/8
Consols for money. 94 13-1		911/2	93%	94	94 3-16
U.S.68 (5-208) 18671075	10734	9158 108	93%	94%	94 7-16
U. S. 58 of 1881 10814	10534	1083/4	1033	10838	107%
U. S. 4368 of 1891. 1057/	108 3 106	108½ 106¼	108½ 106	105%	103
Erie com stock 1312	13%	1414	135%	1 1/4	105%
Illinois Central 83 N. Y. Central	84	847/8	8334	8212	83
Pennsylvania 351/		35%	251/2	5	35
Phila & Reading	• • • •	1614	16	151/2	

Liverpool Cotton Market .- See special report on cotton.

	250,000		-
I am smar and	Danadala.A.	7/ 7 .	
Trensit On	Breadstuffs	Market	-

_						
*	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Flour (extra State) Whole Wheat, spring, No.1 & 100 fb do No.2 do No.2 do winter W. new do Southern, new do Av. Cal. white do Cal. club. Corn, mixed soft, old, & qr. do prime, new " Liverpool Provisions	9 7 9 8 10 9 0 9 9 10 0 0 24 3 22 9	25 6 9 7 9 3 8 10 9 0 9 9 10 0 24 3 22 9	8. d. 25 0 9 6 9 3 8 11 9 1 9 9 10 0 24 3 23 0	9 6 9 6 9 3 8 11 9 1 9 9 10 0 24 3 23 0	5. d. 25 0 9 6 9 3 8 11 9 1 9 9 10 0 24 3 23 0	8. d. 25 0 9 6 9 3 8 10 9 0 9 9 10 0 24 3 22 9
	3.4	35				

	Dat.	Mon.	Tues.	Wed.	Thur.	Fri.
Pork, Western mess. \$ bb Bacon, long cl'r,new. \$ cw Bacon, short cl'r,new Beef, prime mess \$ tc Lard, prime West \$ cwt Cheese, Am. choice.	67 0	8. d. 48 0 67 0 36 0 41 0	8. d. 48 0 31 0 32 0 67 0 36 0 41 6	8. d. 48 0 31 0 32 0 67 0 36 0 44 6	s. d. 48 0 31 0 32 0 67 0 36 0 45 0	8. d. 48 0 31 0 32 0 67 0 35 6 45 0

Liverpool Produce Market .-

						ed.		har.		ri.
Rosin, fine " 22 Retroleum, refined " 23 Rotroleum, spirits " 10	3 0 4 9	8. 28 23 4 10	0 9 0	8. 33 23 4 10	 8. 38 23 4 10		8. 38 23 4 10		8. 28 23 4 10	

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports of last week, compared with those of the preceding week, show a decrease in dry goods and an increase in general merchandise. The total imports were \$5,650,380, against \$5,652,028 the preceding week and \$5,410,240 two weeks previous. The exports for the week ended Oct. 1 amounted to \$7,064,816, against \$7,543,295 last week and \$7,799,540 the previous week. The tollowing are the imports at New York for week ending (for dry goods) Sept. 26 and for the week ending (for general merchandise) Sept. 27:

FOREIGN	IMPORTS	AT	NEW	YORK	FOR	THE	WEEK.
					~ ~~	W TY TA	W LI LI LL

Dry goods	1875.	1876.	1877.	1878.
	\$2,033,861	\$1,406,521	\$1,432,008	\$1,614,700
	2,949,342	4 992,740	3,766,477	4,035,680
Total for the week.	\$4,983,203	\$5,499,261	\$5,198,485	\$5,650,380
Previously reported	257,912,630	215,371,6:8	244,202,057	209,063,498
Since Jan. 1	\$2 62,895,833	\$220,870,289	\$249 400 549	\$914 719 070

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Oct. 1:

EXPORTS FROM NEW YORK FOR THE WEEK.

For the week Previously reported	1875. \$4,100.234 181,909,202	1873. \$5,550,475 192,029,194	1877. \$6,775,624 202,785,532	1878. \$7,064,816 254,379,539
Since Jan. 1	\$186,009,496	\$197,579.639	\$209,561,156	\$251.414.405

The following will show the exports of specie from the port of New York for the week ending Sept. 28, 1878, and also a comparison of the total since Jan. 1, 1878, with the corresponding totals for several previous years: Sept. 26-Str. Pommereni

Sept. 20—Str. PommeraniaLondon Mex. silver dols	\$30,000
Sept. 26—Str. City of Brussels. Liverpool Amer. silver bars.	2,050
Sept. 28—Str. Germanic Liverpool Mex. silver dars.	32,000
Total for the week (\$121,547 silver, and — gold)	\$121,547
Previously reported (\$4,720,385 silver, and \$5,763,140 gold)	10.483 525

	goray 10,400,020
Total since Jan. 1.	1878 (\$4,841,932 silver, and \$5,763,140 gold)\$10,635,672
Same time in-	Same time in—

1876	23,562,319	1871	@56 ana con
	411 342 124	1 1870	PO 000 010
	n.3 441 417	1 1960	20 1.2 1 0 0
1872.	60,071,009	1000	42.449,212
	00,010,209	1800	53,915,583

The imports of specie at this port during the same periods have been as follows:

		WI. 900
	Sept. 23—Str. City of Merida Vera CruzAmer. silver	3,600
	Sopri to Str. Only of Merida vera CruzAmer. silver	5,020
	Foreign silver	55,215
	Sept. 23—Str. Canima Hamilton Foreign gold Foreign silver	1,555
	Sept. 92—Str. Carmaia	12
	1 Sept. 40 Cut del manie	200,000
	Selt. 23—Str. Andes Aspinwall Amer. silver	· 3
	Sept 24-Str Acapulco Agricultus Amer. gold	300
	Amer. silver	6.083
	Silver bars	1,6' 2
ĺ	Silver bars Amer. gold	1,060
1	Foreign gold	810
1		5,100
1	Sept. 24—Bark Jane AdelineLagusyraAmer. gold	21,454
1		1,540
İ	Sept. 26—Str. Carondelet	2,400
I	Sept. 25—Str. City of ParaSt. ThomasAmer. silver	6,800
١	Total for the week (277 06) silver and days see 17	
I	Total for the week (\$77,96) silver, and \$236,309 gold)	\$314,259
۱	Previously reported (\$10,2:3,048 silver, and \$4,843,890 gold)	5,072,938
ı		
l	Total since Jan. 1, 1878 (\$10,301,003 silver, and \$5,086,193 gold)!1	5,387,297
Ì	Same time in—	
ı	±3:1	8,256,415
١	1876 4,953,667 1870	8,259,754
I	1875	4.565.429
l	1874 4.867.565 1868	6,002,741
I	1873 6.421 429 18.7	2,614,984
l	1872 4.974.003	0,013,004

The transactions for the week at the Sub-Treasury have been as follows:

12		Rece	ipts.———	·P	ayı	nents.
and the second	customs.	Coin.	Currency.	Coin		Currency.
Sept. 28 30 Oct. 1 2 4	\$213,000 341,000 426,000 203,000 416,000 524,000		\$911,813 0 1,313,730 5 442,169 4 456,336 2 466,151 1 700,760 0	3 221.971 0 440,434 2 1,104,227 2 413,355	32 57 73 53	\$730,463 31 1,514,822 98 916,213 20 747,645 55 1,076,641 04
Total ‡2 Balance, Sept. 27 Balance, Oct. 4	·	\$8,683.851 10 118,071,413 41		3 \$2,851,870	_	\$67,313 14 \$5,883,099 52

U. S. LEGAL TENDERS AND NATIONAL BANK NOTES .- From the Comptroller of the Currency, Hon. John Jay Knox, we have the following statement of the currency movements and Treasury balances for three months past: U.S. Bonds held as security from Nat. B'ks. - July 31.

	Bonds for sixual time of the sixual time. B ks. — Suny SI.	aug 31.	Sept. 31
	Bonds for circulation deposited \$1,390,403	\$6,8 5,500	\$5,056,800
	Bonds for circulation withdrawn 5,055,900	6,646,950	
	Total held for circulation 348,889 900	349,019,450	349,560,650
	Bonds held as security for deposits 13,906,40)	13,860,400	13,858,400
1	Legal-Tender Notes.—	20,000,100	10,000,400
1	Deposited in Treasury under act of June 20,		· A
ı		1/1 1 WAS	
ı	Total now on deposit, including liquidating 758,800	164,700	321,900
ı	banks to one deposit, including inquidating		
ı	banks	10,292,650	9,986,407
ı	Retired under act of January 14, 1875		
I	Total retired under that act to date 25,313,984	35,318,934	35,318,934
ı	Total amount of greenbacks outstanding. 346,631,016	346,651,016	346,681,016
ı	National Bank Circulation.—		
١	New circulation issued \$44,910	607,910	650 640
ı	Circulation retired 1 435 685	914,597	650,640
ı	Total circulation outstanding—Currency 322,474,439		9:7,743
١	Gold 1,432,120	322,015,242	321,694,799
ı	Notes received for redemption from—	1,432,920	1,452,920
ı	New York 9,572,000	4 471 000	0.004.000
ı	Boston 6,691,000	4,471,000	2,864,000
ı		6,571,000	6,092,000
ı	Philadelphia 1,123,000	720,000	795,000
I	Chicago	56,000	•••••
ŀ	Chicago	205,000	
l	Miscellaneous 5,490,000	4,390,000	3,529,000
l	Total\$22,786,000	\$16,413,000	\$13,280,000
	Treasury Movements.—	£20,220,000	@ 101%00°000
I	Balance in Treasury—Coin	000 430 500	
	Cumpanar 4 400 34	238,420,709	232,659,616
I	Currency 1,108,317	2,122,171	1,972,593
	Currency held for re-		

Coin and silver certificates outstanding.... 45,631,030 44,017,850 The following is the statement of the Comptroller, showing the issue and retirement of national bank notes and legal-tender notes, under the Acts of June 20, 1874, and January 14

demption of fractional currency....

October 1, 1878:
National bank notes outstanding when Act of June 20, 1874, was passed
National bank notes issued from June 20, 1874, to Jan. 14. 1875 National bank notes redeemed and retired between
same dates

1	2,767,232
	National bank notes increase from June 20, 1374, to Jan. 14, 1875. 1,967,263
	National bank notes outstanding Jan. 14, 1875
-1	14 1875 to date

National bank notes surrendered between same dates.	9,540,268	u .
Total redeemed and surrendered National bank notes issued between same dates	\$79.806,911 49,640,260	
The state of the s		

	Decrease from Jan. 14, 1875, to date	30,166,651
	National bank notes outstanding at date	\$321,694,799
	Greenbacks on deposit in the Treasury June 20, 1874, to retire notes of insolvent and liquidating backs. Greenbacks deposited from June 20, 1874, to date, to retire national bank notes.	49 819 67K
١	Total deposits	\$53 020 282

Circulation redeemed by Treasurer between same dates without	\$55,030,252
re-issue	73,033,873
Greenbacks on deposit at date	\$9,986,407
Greenbacks retired under set of Tanana 14 1000	A 0 1 0 00 1

Bankers' Gazette.

No National Banks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER CENT.	WHEN PAYABLE.	Books Closed. (Days inclusive.)
Railroads. United New Jersey (quar.) Nashville Chattanooga & St. Louis Sioux City & Pacific, pref. Vermont & Massachusetts. Banks.	\$3½ \$3	Oct. 1.	
Gallatin National	31/2	Oct. 10.	Oct. 1 to Oct. 9
North River	5	Oct. 10.	Oct. 4 to Oct. 9

FRIDAY, OCT. 4, 1878-5 P. M.

The Money Market and Financial Situation.—The important event of the week, affecting more or less the financial markets of the world, was the suspension of the City of Glasgow Bank with liabilities of about \$50,000,000. As to the immediate and practical effects of this important failure there is little to be said, except that it is reported to have been caused by enormous advances on merchandise, and that it will not probably lead to the embarrassment of other banks, but that the disaster will be limited to those mercantile houses to whom advances had been made. In our local money market, rates have been somewhat higher, and even on government bonds as collateral 3 per cent for call loans has been paid, the general rate on stock collaterals being 3 @5 per cent, with exceptions at higher rates on Wednesday. Prime commercial paper has been in small supply and selling at $4\frac{1}{2}$ @6 per cent, running from 60 days to four months.

The Bank of England statement on Thursday showed a decrease for the week in specie of £76,000, the percentage of reserve to liabilities being 40\frac{3}{2} per cent, against 49 per cent the

previous week.

The last statement of the New York City Clearing House banks, issued Sept. 28, showed a decrease of \$2,737,900 in the excess above their 25 per cent legal reserve, the whole of such excess being \$9,797,300, against \$12,535,200 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years.

		Differ'nces fr'm previous week.		1876. Sept. 30.
Loans and dis. Specie Circulation Net deposits Legal tenders.	$18,199,600 \\ 19,617,800 \\ 216,332,000$	Dec. 123,200 Inc. 1,500	$\begin{array}{c c} 16,652,300 \\ 15,724,400 \\ 200,771,200 \end{array}$	$14,647,200 \ 227,582,500$

We are indebted to Mr. Camp, Manager of the Clearing House, for the following quarterly statements of the State banks of the City of New York, on the 21st day of September, 1878:

STA	LE	BAN	RS.
Tuna	22	178	So

	DIMIN DAM		
Liabilities.	June 22, '78.	Sept. 21, '78.	Comparisons.
Capital	\$12,272,800	\$12,275,200	Inc. \$2,400
Net profits.	4,675,800	4,381,900	Dec. 293,900
Circulation	25,300		T 014 000
Due banks.	4,958,700	4,644,700	Dec. 314,000
Due depositors	28,408,700	29,002,600	Inc. 593,900
Unpaid dividends	59,700	118,900	Inc. 59,200
Totals.	\$50,401,000	\$50,448,600	Tno 047.000
	φυυ, 401,000	φυυ,440,000	Inc. \$47,600
Resources.	†	404/204 4 6 6	
Loans and discounts	\$31,969,200	\$31,531,100	Dec. \$438,100
Other stocks, b'ds and mtgs.	3,894,200	4,665,900	Inc. 771,700
Due from banks		2,668,000	Dec. 84,100
Real estate	1,506,800	1,512,300	Inc. 5,500
Cash items and bank notes.	255,300	169,300	Dec. 86,000
Specie	1,329,100	2,629,700	Inc. 1,300,600
Legal tenders Overdrafts	8,684,500	7,249,800	Dec. 1,434,700
Overdrafts	9,800	22,500	Inc. 12,700
m			
Totals	\$50,401,000	\$50,448,600	Inc. 47,600

United States Bonds. - Government bonds were only fairly active, and the bank failure at Glasgow has had an unsettling effect which inclined the foreign bankers here to sell bonds in anticipation of lower prices in London. The actual importations. however, were smaller than in previous weeks. There is a fair demand for 4 per cents, which has recently been met by the the dealers, at prices a shade better than the Treasury price.

The Comptroller of the Currency publishes the following table, showing the kinds and amounts of United States bonds held on the 1st day of October, 1878, to secure the redemption of the cir-

culating notes of the national banks:

		Rate of	
Authorizing Act.	Class of Bonds.		Amount.
February 8, 1861		6	\$2,318,000
July 17 and August 5, 1861	1881s	6	34,623,050
March 3, 1863	1881s	6	19.834,900
March 3, 1863	5-20s	6	11,787,250
July 1, 1862, and July 2, 1864	Pacific Railroad	6	5,584,000
March 3, 1864	10-40s	5	71,238,850
July 14, 1870, and Jan. 20, '71	Funded 1881s	5	125,278,750
July 14, 1870, and Jan. 20, '71	Funded 1891s	412	49,069,050
July 14, 1870, and Jan. 20, '71	Consols of 1907	$\overline{4}^{2}$	29,826,800
	,		

Total......\$349,560,650

All of these bonds are payable in coin by the terms of the acts under which they are issued, with the exception of \$54,312,300 of 6 per cent bonds. Of this latter amount \$36,941,050 consist of 6s of 1881, which were issued prior to the passage of the Legal Tender act; \$11,797,659 of the 5-20s, which were issued under the act of March 3, 1865, which law does not specify the in most parts of the country and a better spirit as to maintaining

interest is made payable in coin; and \$5,584,000 of Pacific Railroad currency 6s.

Closing prices at the N. Y. Board have been as follows:

	Interest Sept. Period 28.		Sept. 30.	Oct.	Oct.	Oct.	Oct.
6s, 1881reg. 6s, 1881coup.	J. & J.	10734	10734	10734	10734	*10758	10734
6s, 5-20s, 1865reg. 6s, 5-20s, 1865reg. 6s, 5-20s, 1867reg.	J. & J.	*10234	*10278	*10278	*10278	*10234	*10278
6s, 5-20s, 1867 .coup. 6s, 5-20s, 1868 reg.	J. & J. J. & J.	105 ¹ 4 *107	*1053 ₈ *107	*10538 10738	*10538 *107	$105\frac{1}{4}$ 107	*105 ¹ 8 *107
6s, 5-20s, 1868 .coup. 5s, 10-40s reg. 5s, 10-40s coup.	M. & S.	*10578	106^{18}		10618		1053
5s, fund., 1881reg. 5s, fund., 1881coup.	QFeb. QFeb.	$105\frac{7}{8}$ $*105\frac{3}{4}$	$1057_{8} \\ 1057_{8}$	$^{106}_{*1057_8}$	$\begin{array}{c} 1057_{8} \\ 106 \end{array}$	$10534 \\ 10534$	10534 10534
4 ¹ 2s, 1891reg. 4 ¹ 2s, 1891coup. 4s, 1907reg.	QMar.	*10338		103_{2}		1034	
4s, 1907coup. 6s, cur'cy, '95-99.reg.	QJan.	10034	10078	x9978	100	9934	9978

* This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding Oct. 1, 1878, were as follows:

,	Range since	Jan. 1, 1878.	Amount Oct. 1.				
	Lowest.	Highest.	Registered.	Coupon.			
6s, 1881 cp. 6s, 5-20s, 65.cp. 6s, 5-20s, 67.cp. 6s, 5-20s, 68.cp. 5s, 10-40s cp. 5s, fund., 81.cp. 4 ¹ 2s, 1891 cp. 4s, 1907 cp. 6s, cur'ncy .reg.	102 ¹ 4 July 22 104 ¹ 2 Aug. 12 106 ³ 4 Jan. 2 103 ⁷ 8 Mch. 1 102 ³ 4 Feb. 25 101 ⁷ 8 Mch. 1 99 ³ 4 Oct. 3	105 ¹ 8 June 6 108 ⁵ 8 June 27 111 ¹ 4 June 28 109 ³ 8 July 29	$\begin{array}{c} 44,459,400 \\ 110,174,800 \\ 16,071,500 \\ 144,280,800 \\ 235,060,800 \\ 159,860,750 \\ 103,209,600 \end{array}$	\$85,669,200 37,274,750 200,439,300 21,393,800 50,285,500 273,379,550 90,139,250 48,290,400			

Closing prices of securities in London have been as follows:

	Sept.	Sept. Sept.		Range since Jan, 1, 1878.				
	20.	27.	4.	Lowest.	Highest.			
U. S. 6s, 5-20s, 1867								
U. S. 5s, 10-40s 5s of 1881								
4 ¹ ₂ s of 1891	10534	1057_{8}	10558	10218 Feb. 25	1074 July 30			

State and Railroad Bonds .- Louisianas have been the principal State bonds showing higher prices, and these in New Orleans have sold above 76, and closed here to-day at 74%. It is stated that there is a large rice and sugar crop which must benefit the state in spite of yellow fever. South Carolinas are pretty firm, and Missouri bonds are bought to some extent on St. Louis orders.

Railroad bonds continue to show activity and prices are strong. It is remarked that most of the demand for investments now has to be supplied by parties already holding, as there are very few new bonds issued, and hence any considerable demand is likely to push up prices.

The following securities were sold at auction.

S	hares.
	75 Metropolitan Gaslight Co 125
35 Mercantile Nat. Bank 691	5 Leather Manuf's Nat. Bk 13512
25 German Am. Bank 721	4 20 German Exchange Bank. 9712
20 Metropolitan Gaslight Co.125	15 Peter Cooper Fire Ins. Co. 19712
40 Nat. Butch. & Drov. Bk. 591	2
B	onds. *

\$10,000 City of Cincinnati 6 p. c. gold bonds, 88 and int. \$4,000 Troy & Boston RR. 7 p. c. conv. bonds...... 78

Closing prices of leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

	Sept.	Oct.	Ran	ge since	Jan.	1, 1878.
STATES.	27.	4.		west.	1	ghest.
Louisiana consols	7414	7478	6934	June 8	85	Feb. 11
Missouri 6s, '89 or '90	*10312	*10414		Aug. 23		June 22
North Carolina 6s, old		*1678	15	Mch. 29		May 25
Tennessee 6s, old	*34	*3334	33	Sept. 9		May 14
Virginia 6s, consol	*73	*7212				
do do 2d series		*3014	29	July 31	31	Sept.10
Dist. of Columbia, 3-65s	*78	*77	74	Apr. 12		June 10
RAILROADS.				-		
Central of N. J. 1st consol	*87	*80	6414	Mch. 4	90	July 11
Central Pacific 1st, 6s, gold	$106\frac{1}{2}$	10634	10358	Jan. 15	10858	June 28
Chic. Burl. & Q. consols 7s						Oct. 4
Chic. & Northwest. cp., gold	102	*10214	9178	Jan. 14	1034	May 31
Chic. M.& St. P. cons. s. f. 7s	9512			Jan. 5		
Chic. R. I. & Pac. 6s, 1917	10918	*109			11012	June 28
Erie 1st, 7s, extended	*11534		110	Jan. 7	1164	July 8
Lake S. & M. S. 1st cons., cp	*113	*11234	109	Jan. 10	114	Sept.26
Michigan Central consol. 7s				Jan. 5		Oct. 2
Morris & Essex 1st mort	*119			Jan. 5		
N. Y. Cent. & Hud. 1st, cp				Sept.10		June 26
Ohio & Miss. cons. sink. fd				Feb. 20		June 27
Pitts. Ft. Wayne & Chic. 1st				Feb. 8		
St. Louis & Iron Mt. 1st m	1037_{8}	*10412	10212	Sept. 20	10938	May 24
Union Pacific 1st, 6s, gold				Jan. 7		
do sinking fund	*9978	$100^{1}4$	923_{8}	Mch. 6	$105\frac{1}{4}$	July 9

* This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been somewhat irregular, and after falling off on Thursday and this morning, prices were again strong at the close. A large decrease is reported in the earnings of the St. Paul road for September, and the officers are commended by the public for keeping up the reports of earnings, whether an increase or decrease be shown on last year. Unofficially, a decrease of much less importance is reported in the earnings of the Northwest road. The decision against the bondholders in the St. Louis & Iron Mountain case put up the stock to $9\frac{1}{2}$, closing at $8\frac{1}{2}$. Upon the whole, the undertone of the stock market appears to be strong, and the general opinion favors the idea that with the large crops kind of money in which such bonds shall be paid, although the rates, railroad property is likely to have a prosperous future.

The daily highest and lowest prices have been as follows:

	Sature Sept.			day,	Tues	sday,	Wedi	n'sd'y . 2.		sday,		day,
Central of N.J.	367/8 112 1	37½ 12¼	36½ 112¾	371/2 1123/8	36 *112	367/6	3534	3614	35	3516	35	351/4
C. Mil. & St. P.	3136	324	3181	323%	31	112½ 32	311/2	3234	2117	11194	1111/8	11:16
do pref.	7078		†71 1%	711/2	6716	6814	6758	631	311/4	32	30%	3116
Chid. & North.	4146	4238	4114	4214	3956	411/4	3914	6816 4136	6638 39%	6736 40%	85%	6634
do pref.	7136	7246	711/	7134	7037	7132	71	723%	705%	715%	701/8	715%
C. R. I. & Pac	118% 1	18%	11816	11878	11812			1164	115	116		
Del.& H. Canal	50%	53	5214	5234	511/2	52 2	5178	5214	5114	515%	5146	5214
Del. Lack. & W	5436	5634	5512	56%	55	55%	5414	5618	5414	55	5456	554
Erie	1314	1356	1314	14	1356	14	13	1316	1234	13%	1234	131/8
Han. & St. Jo	1514	1536	1514	153%	1516	1514	151/8	1514	1478	15	14%	1458
dopref.	3834	3914	39%	394	*3814	394	*3816	3914	38	3.14	8712	3712
Illinois Cent	8114	8216	82	831/6	8575	83	8116	8214	81	81	8016	80%
Lake Shore	68%	6936	683%	695%	68	6914	6816	6956	68	6834	6716	6918
Michigan Cent	7146	72	711/8	721/4	71	7134	7034	7134	6958	7056	6876	7052
Morris & Essex	8416	8514	85	8518	8434	8414	*81	85	8316	8316	84	84
N.Y. C. & H. K.	11356 1	14		114	11334	113%	11334	114	11316	113%	113	11334
Ohio & Miss	734	814	818	814	816	81/4	818	81/4	8	- 8	75%	8/4
Pactfic Mail	1716	171/2	1754	1878	1818	1856	171/4	1834	1716	174	17%	1784
Panama	124761	2476			124	12416	1231	1231	*2016	1231/2		12313
Wabash	18	181/2	1814	185%	18%	19%	1836	1948	1817	18%	1814	1834
Union Pacific	6636	67	6638	6634	661/4	6616	6614	6616	6632	6612	6414	6634
West. Un. Tei	95%	9714	9656	9736	961	97	9612	9718	9478	971%	9514	96
Adams Exp	*05 1		106		106	106	*0614	10634	*106%	١ ١		10716
American Ex		50	50	50	*49	50	*	50	497/8	497/8	49	49
United States .	*4916	5014	*49	50	*49	50	50	50	*49	50	*	50
Wells, Fargo	*9314	9 34	*931/4		*9414		95	95	95	95	95	95
Quicksilver	*12	1234	*1238	13	121/6		*13	131/2	13	13	*12	14
do pref.	33	33	331%	331/2	*331/4	35	*33	34	*3234	337%	*327/8	3334

*These are the prices bid and asked: no sale was made at the Board. †Sales were also made, ex-dividend, at 6734@6812. †Sales, ex-dividend, 11614@11638.

Total sales this week and the range in prices since Jan. 1, 1877, were as follows:

Sales of Week. Shaves Jan. 1, 1878, to date. Whole y	
	gh.
Shares. Lowest. Highest. Low. High	
Central of N. J 5,442 13 ¹ 2 Jan. 2 45 ¹ 4 July 11 6 3	734
Chie. Burl.& Quincy. 1,854 994 Feb. 28 11434 July 15 94 11	878
Chie. Mil. & St. P 82,725 27 ¹ 2 Sept. 2 54 ⁷ 8 July 8 11 4	$2^{1}\!8$
do prei. 51,498 6434 Sept. 2 8434 July 9 4078 7	314
Chicago & Northw 232,385 3212 Aug. 10 5514 Apr. 17 15 4	378
do pref. 140,477 5934 Feb. 9 7912 July 11 3734 6	91_2
Chie. Rock 181. & Pac. 3,930 9838 Jan. 15 11912 June 7 8212 10	
Del, & Hudson Canal 7,062 45 Jan. 5 5978 July 10 2512 7	410
Del. Lack. & Western 130,885 463 Mch. 5 6178 July 10 3078 7	
Erie	5
Hannibal & St. Jo. 2,025 10 Feb. 28 1614 Sept. 5 7 1	70
- do do prei. 1,900 21% Feb. 28 40 Sept. 5 17 3	378
Illinois Central 4,125 7238 Feb. 14 87 July 11 4016 7	200
Lake Shore	33_8
Michigan Central 17.203 5812 Jan 2 7252 Apr 19 2555 7	414
Morris & Essex 3.515 6738 Feb. 28 89 June 10 5114 0	$2 \frac{4}{2}$
N. Y. Cent. & Hud. R. 4.960 1033 Feb 11 115 Sent 5 951 10	014
Ohio & Mississippi 5.800 634 June 29 1114 Apr 15 91	13
	138
Donomo	6^{1}_{4}
)
Union Docido	:-
	15_{8}
Tinited States Eva	014
Wolld Boxes & C.	34
1 10 10 10 10 10 10	
do pref 110 2934 Feb. 5 37 June 15 1978 4	5

Total sales of the week in leading stocks were as follows:

	St. Paul.	St. Paul pref.	North- west.	N'rthw. pref.	Del. L. & West.		Lake Shore.
Sept. 28 30 Oct. 1 2 3 4 4	22,005 13,385 15,250 14,750 10,400 6,935	6,060 7,475 8,620 7,850	30,075	24,100 27,500 17,615 16,875	19,700 16,250 18,635 9,000	5,590 1,710 7,350 4,735	34,800 31,008 33,200 31,505
Total Whole stock.	82,725 154,042	51,498 $122,794$	232,385 $149,888$	140,477 $215,256$	$\overline{130,885}$ $524,000$	$\frac{25,300}{780,000}$	236,033 494,665

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

Latest e	arnings re	ported.	_Jan.1 tola	test date.
EARNINGS. WEEK OF MO.	. 1878.	1877	1878.	1877.
Atch. Top. & S. F. 3d wk Sept.	\$114,000		\$2,622,830	\$1,689,461
Atl. & Gt. WestJuly	303,601	301,730	φ=,0==,000	Ψ1,000,401
Atlantic Miss. & O. July	127,441			889,522
Bur. C. Rap. & N.3d wk Sept.	38,074			
Burl. & Mo.R.in N.July	79,688		814,769	
Cairo & St. Louis. August	20,686	17,176		,
Central Pacific August	1 706 000			156,058
Chicago & Alton. 4th wk Sep	113,373		2 440 000	10,592,644
Chic. Burl. & Q. July	946,427			
Chic. & East. Ill. 3d wk Sept	21,700	,	7,364,218	6,301,348
Chic. Mil. & St. P. 4th wk Sep			0 107 000	F 000 044
Chic. R. I. & Pac. June	182,000		6,105,000	5,369,810
Clev. Mt. V. & D. 1st wk Sept	568,217		0	
Dakota Southern August				
Denv. & Rio G4th wk Sep	15,164			
Detroit & Milm July	33,200	23,146	792,296	
Detroit & Milw. July.	******	•	518,512	
Dubuque & S.City.3d wk Sept	22,324	31,609	673,292	588,611
ErieJune			7,131,665	7,009,864
Gal. H. & S. Ant. July	83,877	66,212	612,910	489,664
Grand Rap. & Ind. July	93,834	81,293	669,687	598,660
Grand Trunk.Wk.end.Sept21	186,824	214,217	6,273,143	6,483,728
Gr't Western. Wk.end. Sept27	98,454	138,907	3,310,518	3,119,045
*Ill. Cent. (Ill.line) August	562,160	564,889	3,474,529	3,121,012
do Iowa lines. August	98,537	127,575	953,362	819,661
Indianap. Bl. &W.3d wk Sept	29,075	28,085	918,740	880,762
Int. & Gt. North 3d wk Sept	37,253	27,206	896,673	951,821
Kansas Pacific3d wk Sept	83,434		2,442,240	2,177,483
Mo. Kans. & Tex .3d wk Sept	81,557		-,-12,210	2,117,400
Mobile & OhioAugust	1114,979		1,147,089	1 040 405
		,	1,121,000	1,049,495

* August earnings include those on Springfield Division.
† Decrease is said to be due almost entirely to interruption of passenger traffic by yellow fever.

Latest earnings reported	-Jan. 1 to la	test date -
Week or Mo. 1878. 1877.		1877.
	\$1,064,534	\$1 007 627
Pad. & Elizabetht. 1st wk Sept 6,510 6,305	ψ 2,001,00 2.	φ1,001,001
Pad. & Memphis August 15,949 17,937	131,476	119,824
Phila. & ErieAugust 262,073 292,390	1,737,806	1,845,756
Phila. & Reading. August1,402,792 1,420,879	8,060,939	8,904,013
St.L.A.&T.H. (brs)3d wk Sept 12,460 11,933	333,494	
St. L. Irou Mt. & S.3d wk Sept 124,354 118,610	2,832,766	352,976
St. L. K. C. & No. 3d wk Sept 80,788 77,929		2,895,862
St. L. & S.E. (St.L.) 2d wk Sept 15.534 14,342	2,298,214	2,152,762
do (17 \ 0.1 - 1 0 - 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0	436,637	411,601
do (Maria) 01 - 1 0 7 1 0 000	242,480	225,916
Ct David C C City	116,803	105,202
	378,297	287.506
	235,730	158,598
Southern Minn. July 53,201 46,951	427,184	254,804
Tol. Peoria & War. 3d wk Sept 36,234 27,604	926,829	778,360
Union Pacific September 1,163,426 1,035,232	9,004,002	9,100,771
Wabash3d wk Sept 123,927 105,624	3,533,998	3,205,455
The Gold Market Cald has been according		7 77

The Gold Market.—Gold has been a little firmer to-day, selling at 100½. On gold loans the terms were flat to 3 per cent for borrowing. Silver in London is quoted at 51\forall d. per oz.

The range of gold, and clearings and balances were as follows:

	1	- Quotations.			Gold	Balances.			
	Open	Low.	High	Clos.	Clearings.	Gold.	Currency.		
Oct. 1 " 2 " 3	$100^{3}8$ $100^{3}8$ $100^{3}8$ $100^{3}8$	$1003_8 \\ 1003_8 \\ 1003_8 $	1003_8 1003_8 1003_8	1003_8 1003_8 1003_8 1003_8	8,554,000 9,323,000 9,348,000 11,420,000	$1,181,050 \\ 1,273,642 \\ 1,588,200$	1,186,131 $1,280,114$ $1,599.974$		
	10038			27.0	11,183,000	1,524,870	1,506,564		
This week Prev. w'k S'ce Jan. 1	10038	10038	10012	10038	50,936,000	\$862,752	\$876,628		

The following are quotations in gold for various coins:

Sovereigns......\$4 84 @\$4 88
Napoleons...... 3 84 @ 3 88
X Reichmarks. 4 75 @ 4 80
X Guilders..... 3 90 @ 4 10
Span'h Doubloons.15 65 @15 90
Mex. Doubloons.15 65 @15 60
Fine silver bars... 112 @ 112½
Fine gold bars... par.@¹4prem.

Foreign evaluations in gold for various coins:

Dimes & ¹2 dimes.... 98 @ — 98½
Silver ¹4s and ¹2s.... 98¾ @ — 99¼
Five francs...... 88 @ — 90
Mexican dollars.... 87½@ — 89
English silver 4 75 @ 4 85
Prus. silv. thalers.... 68 @ — 70
Trade dollars..... 98¾ @ — 99¼
New silver dollars.... 98¾ @ — 99¼
New silver dollars.... 98¾ @ — 99¼
Foreign evaluations in gold for various coins:

Exchange.—Foreign exchange has been quite dull on a small demand. The large exports have supplied commercial bills enough even before cotton shipments have commenced, and with this situation at the opening of the cotton shipping period there is little strength in the market. On actual transactions to-day, bankers' sterling bills were about 4.80½ for 60 days and 4.85 for demand.

In domestic bills the following were rates of exchange on New York at the undermentioned cities to-day: Charleston, firm, buying \$\frac{1}{2}\@5.16\$ discount selling \$\frac{1}{2}\@par\$; New Orleans, commercial \$\frac{1}{2}\@\frac{1}{2}\$ discount, bank \$\frac{1}{2}\$ discount to par; St. Louis, 75 discount; Chicago, par to 25 premium; and Boston 12\frac{1}{2}\$ cents discount.

Quotations for foreign exchange are as follows:

Ост. 4.	60 days.	3 days.
Prime bankers' sterling bills on London.	4.804@4.81	4.8434@4.8512
Good bankers' and prime commercial Good commercial.	4.781074.7910	4.84 ¹ 4@4.84 ³ 4 4.83 @4.84
Documentary commercial. Paris (francs).	4.78 @4.79	$4.82^{1}2@4.83^{1}2$ $5.22^{1}2@5.19^{3}8$
Antwerp (francs)	5.2434@5.214	5.2212@5.1938
Swiss (francs). Amsterdam (guilders)	3970 20	$5.22^{1}2@5.19^{3}8$ $40^{1}8@40^{1}4$
Hamburg (reichmarks) Frankfort (reichmarks)	93^{7}_{8} 94^{1}_{8} 93^{7}_{8} 94^{1}_{8}	94120 9434 94120 9434
Bremen (reichmarks)	93700 9410	94120 9434
Dellin Helchmatcks)	937_{8} 941_{8}	94120 9434

Botton Banks.—The following are the totals of the Boston banks for a series of weeks past:

	Loans.	Specie. 1	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
1878.	\$	\$	*8	\$	\$	\$
May 20.	123,520,100	4,119,100	3,857,600	49,336,900	25,099,400	42,684,818
May 27.	123,932,500	3,959,200	4,260,200	48,893,500	25,373,100	37,395,431
June 3.	123,973,200	3,448,600	5,26 , 00	50,165,800	25,44n,300	33,875,446
June 10.	125,010,400	3,211,800	5,756,100	51,676,400	25,594,500	42,181,604
June 17.	125,754,700	2,890,900	6,224,200	51,572,900		40,871,375
June 24.	127,030,700	2,677,400	6,681,800	52,156,100	25,372,700	39,188,858
July 1.	128,621,703	2,633,800	6,875,100	52,775.300		42,626,701
July 8.	129,849,000		5,917,800	53,252,000		51,573,489
July 15.	130,700,900		5,466,400	52,285,800		47,130,751
July 22.	131,136,200	3,353,400	5,282,600	52,095,600		43,821,118
July 29.	130,653,600		5,511,900	51,569,400		37,441,879
Aug. 5	131,387,300	2,944,200	5,899,100	51,906,700		37.181,493
Aug. 12.	131,816,000	3,008,300	5,841,800	51,490,700	25,083,200	35,455,252
Aug. 19.	131,972,900	2,888,800	5,626,400	50,948,100	25,128,600	35,748,086
Aug. 26.	131,615,700	2,768,100	5,627,300	51,369,100	25,0 0,400	
Sept. 2.	132,125,900	2,731,600	5,802,300	51,904,500		33,442,865
Sept. 9.	131,595,100	3,010,000	5,613,700	52,390,800	25,008,200	31,659,013
Sept. 16.	130,741,00)	3,022,600	5,010,100		25,281,000	38,080,092
Sept. 10.	131,144,300	2 070 100	5,548,200	52,090,700	25,441,100	38,484,171
Sept. 20.	130,759,400	3,022,100	5.654,900	53,081,700	25,466,100	42,643,331
Sept. 30.		3,047,600	6,086,900	53,434,200	25,427,700	38,344,352
Dhile	adalnhia	Ronke	The tota	1 8 41	TOL:1-3-1 1	

Philadelphia Banks.—The totals of the Philadelphia banks

5	CONTRACTOR CO.	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
31	1878.	\$	*5	\$	8	\$	\$
2	May 20.	57,480,895	2,000,725	11,679,304	44,139,418	11,109,920	82,731,584
۹	May 27.	57,106,350	2,002,175	12,231,928	43,830,405	11,088,797	20,126,223
Ó	June 3.	57,141,428	1,957.813	12,723,700	44,901,979	11,069,120	26,800,606
L	June 10.	57,380,687	1,948,551	12,777,652	44,814,241	11,070,141	39,002,223
Ł Į	June 17.	57,542,325	1,810,592	12,674,595	44,900,053	11,049,673	31.067.892
Ł	June 24.	57,104,069	1,799,535	13,166,808	44,908,901	11,006,979	30,667,918
)	July 1.	56,906,372	1,898,257	13,726,831	45,647,430	11,001,126	29,062,252
3	July 8.	57,417,531	2,165,605	13,647,763	45,931,792	11,055,863	33,320,691
5	July 15.	57,540,336	2,131,277	13,600,496	46,419,105	11,075,562	32,262,571
2	July 22.	57,701,352	2,088,968	13,413,067	46,082,238	11,118,080	80,692,010
L	July 29.	57,582,408	2,122,939	13,750,039	46,127,426	11,133,381	21,830,509
2	Aug. 5.	57,836,672	2,285,860	13,729,614	46,502,675	11,136,613	29,494,324
	Aug. 12.	57,394,189	2.342,437	12,434,151	45,561,288	11,158,503	
3	Aug. 19.	57,506, 45	2,236,021	13,610,305	45 757 950	11,100,000	26,839,131
	Ang 96	57,450,042	2,183,120	13,452,892	45,757,350	11,164,372	27,006,463
١ ١	Aug. 26.	57,400,040	0 170 000	19 5 47 990	45,497,226		23,731,264
1	Sept. 2.	57,515,217	2,172,809	13,547,329	45,806,145		24,754,786
- 1	Sept. 9.	58,189,844	2,166,359	13,303,270	45,504,418	11,134,010	28,719,076
	Sept. 16.	58,397.686	2,109,431	12,812.555	45,545,333	11,190,001	29,582,427
-	Sept. 23.	58,300,720	2,003,043	13,004,807	45,335,119	11,215,351	31,483,017
	Sept. 30.	58,207,884	1,995,806	12,814,627	45,555,968	11,243,085	28,822,304

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Sept. 28, 1878:

OHOTHE WE AND	СОШШОП	Opmon or	Dublack	S OH NO	, NO, LO	· .
			AVER	AGE AMOU	INT OF	
_		Loans and	~ .	Legal	Net	Circula-
BANKS.	Capital.	Discounts.	Specie.	Tenders	. Deposits	
	3 000	0 min 000	4 00* 200	, 503 CO	× 001 100	44.500
New York		8,717,200	1,925,200			
Manhattan Co			501,900			
Merchants'	. 2,000,000	7,651,700	644,300		6,886,700	
Mechanics'	. 2,000,000	6,734,000	365,700			
Union			364,400 1,777,000			
America	1 020 000	7,452,800 2,198,000	327,000			224,400
			1,262,900		4,993,100	221,200
City Tradesmen's	1,000,000		268,800			
Fulton	6:0,000		175,700	581,500		
Chemical	300,000		585,600		11,006,800	
Merchants' Exch			249,600			575,200
Gallatin Nationa			241,700		2,222,000	
Butchers'& Drov	. 600,000		109,000			
Mechanics' & Tr.	600,000		15,000			
Greenwich	0.10 000		10,400			2,700
Leather Manuf're			388.700		2,221,300	272,600
Seventh Ward	300,000		79,300	153.900	830,600	\$1,000
State of N. York			247,400		1.333,500	45,000
American Exch	5,000,000		927,700	1,482,500	8,8 15,500	193,300
Commerce	5,000,000	18, 35,400	1,163,000			1,774,400
Broadway	1,000,000	4,597,700	50,200			892,200
Mercantile	1,000,000	3,492,700	148,400			180,000
Pacific	422,700	2,035,200	27, -00			
Republic	1,500,000	8,369,800	198,200	376,300		450,000
Chatham	450,000	2,902,000	176,500	587,200	2,782,500	397,000
People's	412,500	1,307,600	20,200	250,100		5,400
North America	700,000	1,594,000	146,000	149,000	1,506,600	446,700
Hanover	1,00,000	5,209,600	126,800	1,028,700		
Irving	500,000	1,945,400	38,500	391,400		80,000
Metropolitan	3,001,000	13,517,000	440,000	2,181,000		2,219,000
Citizens'		1,473,600	81,800 61,800	374,500 214,700		246,500
Nassau	1,000,000	2,088,500 2,477,500	66,300	592,500		3,900
Market St. Nicholas	1,000,000	1,910,900	71,600	183,900		245.300
Shoe and Leather		3,437,000	225,800	474,000	2,524,000	496,700 658,600
Corn Exchange		3.250,500	123,800	349,000		4,700
Continental		3,75 1,000	14,970	715,100	2,824,500	772,600
Oriental	300,000	1,278,000	12,900	210,10)	1,058 700	112,000
Marine	400,000	2,162,800	95,700	393,00)	2,063,600	350,000
Importers'&Trad	1,500,000	16,770,000	838,000	3,394,200	17,737,600	1,104,900
Park	2,000,000	10,2 8,500	248,300	2,893,800	11,750,800	538,800
Park Mech. Bkg. Ass'n	500,000	651,000	32,800	80,000	467,400	291,700
Grocers'	300,000	512,600	1,700	112,700	490,200	
North River	240,000	689.800	32,700	195,400	801,300	
East River	250,000	735,900	69,700	46,400	542,700	97,400
Manuf'rs' & Mer.	100,000	328,000	1,500	94,000		
Fourth National	3,5' 0,000	13,864,700	828 500	2,359,900		1,043,590
Central National.		7,157,000	202,000	1,471,000	6,455.000	1,493,000
Second National.	300,000	2,014,000	407.00	508,000	1,9:8,000	270,000
Ninth National	750,000	3,573,000	124,000	751,000	3,338,000	590,000
First National	500,000	7,414,400	986,800	1,749.600	9,810,600	45,000
Third National.	1,000,000	6,322,800	927,000	952,700	6,543,400	798,100
N. Y. Nat. Exch.	300,000	1,121,400	35,500	226,100	805,200	268,400
Bowery National.	250,000	1,145,000	7,000	220,000	812,000	225,C00
New York County		1,096,300	100 600	319,000	1,151,700	180,000
German Americ'n	750,000	2,133,100	108,600	328,100	1,925,300	
Total	62 605 020	046 939 500 1	Q 100 600	AE 620 700	916 929 000	10 010 000

Total......63,625,230 246,322,503 18,199,600 45,680,700 216,332,000 19,617,803

The following are the totals for a series of weeks past:

	- G					
4000	Loans.	Specie. 1	. Tenders.	Deposits.	Circulation.	Agg. Clear,
1878.	\$	8	\$	- 8	* \$	8
Apr. 20.	232,113,400	35,935,900		202,053,400	19,982,400	426,180,360
Apr. 27.	230,301,500	3 ₹,585,100		200,875,000	20,021,800	419,201,399
May 4.	229,936,400	30,051,900		199,074,000	19,998,300	439,525,545
May 11.	232,030,700	27,469,500	38,612,000	201,038,000		361,572,687
May 18.	233,122,600	23,030,200	41,020,100	199,686,100	20,012,300	382,688,684
May 25.	233,997,200	19,827,100	44,025,900	198,985,300	20,005,800	351,364,165
June 1.	231,049,400	17,001,200	47,248,000	199,867,900	19,941,000	339,022,452
June 8.	236,132,400	16,801,200	47,816,400	202,271,800	19,979,600	374,239,182
Jun. 15.	234,639,100	17,105,200		205,785,200	19,984,900	390,933,811
Jun. 22.	234,713,700	15,069,700	52,466,900	205,384,100	19,909,900	361,644,610
Jun. 29.	232,720,200	16,311,900	53,996,300	205,965,600	19,934,200	349,403,759
July 6.	236.516,000	20,420,000	53,606,300	213,816,700		353,550,231
July 13.	234,120,100	22,048,600	55,556,300	217,411,500	19,522,100	376,809,115
July 20.	236,195,500	22,001,600	57,543,900	221,252,100	19,405,100	352,707,254
July 27.	238,636,000	19,695,€00	58,469,600	222,133,700	19,078,000	353,322,472
Aug. 3.	238,096,200	17,990,800	58,610,100	219,978,500	19,273,600	4:4, 140, 015
Aug. 10.	240,220,10C	20,407,600	56,286,500	223,432,700	19,189,800	355,692,070
Aug. 17.	235,555,400	19,234,300	55,479,400	217,884,700	19,325,600	342,277,469
Aug. 24.	236,994,300	18,662,800	55,059,800	216,088,500	19,305,600	330,537,433
Aug. 31.	239,431,700	17,000,300	53,948,500	216,164,100	19,433,700	285,766,611
Sept. 7.	243,432,900	16,953,100	50,683,500	216,711,200	19,062,300	348,022,456
Sept. 14.	244, 215, 100	18,554,700	48,891,200	218,269,000	19,478,300	330,877,791
Sept. 21.	245,377,400	18,322,800	48,538,400	217,304,000	19,516,300	333,606,566
Sept. 25.	246,322,500	18,199,600	45,680,700	216,332,000	19,617,800	370,111,767
			A STATE OF THE PARTY OF THE PAR			

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.	-		Hartford & Erie 7s, new		
Maine 68			Ogdensburg & Lake Ch. 88	100	
New Hampshire 6s	113		Old Colony, 78do 68		
Vermont 68			do 68	108	1
Massachusetts 5s, gold			Omaha & S. Western, 8s	113	
Boston 6s, currency			Pueblo & Ark. Valley, 78	101	101%
do 58, gold			Rutland 8s,1st mort	70	
Chicago sewerage 78			Verm't C. 1st m., 7s		
Chicago sewerage 7sdo Municipal 7s			vermont & Canada, new 8s	28	
Portland 68	• • • • •		Vermont & Mass. RR., 6s	~0	
Atch. & Topeka 1st m.7s		1058/	STOCKS.	••••	
do land grant 7	1003/	1005	Atchison & Topeka	011/	00
do 2d.7e	P 10038	10098	Poston & Albany	L 1911	100
do land grant 7 do 2d 7s do land inc. 8s.	. 0094	1000	Boston & Albany	191,8	132
Poeton & Albory 79	11100	107	Boston & Lowel	7612	100
Boston & Albany 7s	111/1/2		Boston & Maine	10094	109
do 68			Boston & Providence	10878	110
Boston & Lowell 78 Boston & Maine 78			Burlington & Mo. in Neb	100	
Boston & Maine 18	. 110		Cheshire preferred		
Boston & Lowell 6s	• • • • •		Cin. Sandusky & Clev	484	47/8
Boston & Providence 78	• • • •		Concord	73	
Burl. & Mo., land grant 7s		112	Concord. Connecticut River	133	
do Neb. 68	. 101	101	Conn. & Passumpsic	48	50
do Neb. 8s, 1883	. 105		Eastern (Mass.)	13%	1434
Conn. & Passumpsic, 7s, 1897		105	Eastern (New Hampshire):	[
richburg RR., 68		1 1	Fitchburg	122	
do 78			Kan, City Top, & Western	874	8734
Kan. City Top. & W., 7s, 1st. do do 7s, inc.	1074	10736	Manchester & Lawrence	13336	
do do 7s. inc.	9912	9934	Nashua & Lowell	104	••••
Eastern, Mass., 3½s, new	1	70	New York & New England	2714	28

BOSTON, PHILADELPHIA, Etc.-Continued.

BUSIUM, PHI	rmin, McContinu	ou.			
SECURITIES.	Bid	Ask	SECURITIES.	Bia	Ask.
Northern of New Hampshire			Phil.&R.C.&I deb. 7s. cps.off]
Norwich & Worcester Ogdensb. & L. Champlain do pref	173	75	do scrip, 1882 do mort., 7s, 1892-3 Phila. Wilm. & Balt. 6s, '84		.:::
Old Colony Portland Saco & Portsmouth	102%	103	Pitts. Cin. & St. Louis 7s, 1900 Shamokin V.& Pottsv. 7s, 1901	891 95	100
Pueulo & Arkansas Rutland. preferred	593	60	Steubenv. & Ind. 1st, 6s, 1884.		96
Vermont & Massachusetts Worcester & Nashua	22	::::	Sunbury & Erie 1st m. 7s, '97. Union & Titusy. 1st m. 7s, '90. United N. J. cons. m. 6s, '94.	23	40
PHILADELPHIA.		1	Warren & F. 1st m. 7s, '96 West Chester cops 7s '91	70	
Penna. 5s, g'd, int., reg. or cp.			Warren & F. 1st m. 7s, '96	103	
do 5s, cur., reg	111	11114	III Carcin I cum Isis. or Ch. Cas		
do 6s, 15-25, reg., 1882-'92. do 6s, In. Plane, reg., 1879	1104	iii	do 68 P. B., '96.		
Philadelphia, 5s reg	108	107	Chesan. & Dela. 1st 6s, rg., '86 Delaware Division 6s, cp., '78 Lehigh Naviga. m., 6s, reg., '84 do mort. RR., rg., '93 do m. couv. g., reg., '94	104	105
do 6s, n., rg., prior to '95 do 6s, n., rg., 1895 & over	115%		do mort. RR., rg., 93	1051	105
Allegheny County 5s, coup Allegheny City 7s, reg Pittsburg 4s, coup., 1913	60		do mort, gold, '97 do cons. m.7s, rg.,1911	95	9514
do 58, reg. & cp., 1913. do 68, gold. reg			Morris, boat loan, reg., 1885 Pennsylvania 6s, coup., 1910	613	
do 7s, w't'r ln,rg. &cn.	101	103	Schuylk. Nav.1st m.6s,rg., '97. do 2d m. 6s, reg., 1907		91
N. Jersey 6s, reg. and coup do exempt, rg. & coup.			do 6s, boat&car,rg.,1913 do 7s, boat&car,rg.,19.5 Susquehanna 6s, coup., 19.8.*	43 48 28	55
Camden County 68, coup Camden City 68, coupon do 78, reg. & coup.			BALTIMORE.	~	1
Delaware 6s, coupon			Maryland 6s, defense, J. & J.	1085	100
RAILROAD STOCKS.	-		do 6s, exempt, 1887 do 6s, 1890, quarterly	110	11216
Calawissa	34 5		do 5s, quarterly	106	100
do prefdo new pref	8516 821	3816	do 68, 1886, J.&J do 68, 1890, quarterly	109 %	10914
Delaware & Bound Brook East Pennsylvania			do 68, park, 1890, Q.—M. do 68, 1893, M. & S do 68, exempt, 35, M. & S.	110	110 114 114
Emira & Williamsport do do pref Har. P. Mt. Joy & Lancaster.	••••		do 1900, J. & J do 1902, J. & J	11136	114
Huntingdon & Broad Top do do pref. Lehigh Valley		•	RAILROAD STOCKS. Par.	111	113
Little Schuylkiii	43%	43%	Balt. & Ohio	871 <u>6</u>	90 130
Nesquehoning Valley.	4816	46	do Parkersb'g Br. 50 Northern Central50 Western Maryland	14%	
Norristown	100	100½ 39	Western Maryland	23	25 5
Northern Pacific, pref North Pennsylvania Pennsylvania Philadelphia & Erie	34¼ 7¼	3136	DALLEDOAD DOSEDO		1021/2
Philadelphia & Reading	1978	1514	do 6s, 1885, A.&O. N. W. Va. 3d m., guar., '85, J&J Pittsb.& Connellsv. is, '98, J&J	103	106
Phila.Wilming. & Baltimore.	436	456	Northern Central 6s, '85, J&J do 6s, 1900, A.&O.	96 10434	9614
West Chester consol. pref	129%	.,	do 6s, gld, 1900, J.&J. Cen. Ohio 6s, 1st m., '90, M.& S.	9375	9416
CANAL STOCKS.	20	30	W. Ma. 68, 1st m., gr., 90, J.&J.		110 105
Chesapeake & Delaware Delaware Division Lenigh Navigation	 1714	1754	do 2d m., guar., J.& J	105	110
do pref				101	110
Pennsýlvania		71%	do 68, 3d in., guar., J.& J. Mar. & Cin. 78, '92, F. & A do 2d, M. & N do 88, 3d, J. & J	29 12%	84 31 131/4
Susquenanna		172	11	103	105
RAILROAD BONDS. Allegheny Vai., 73-10s, 1895 do 7s, E. ext., 1910	10716 8716	108⅓	MISCELLANEOUS. Baltimore Gas certificates		102
do Inc. 78, end., '94. Relvidere Dela, 1st m., 68,1902.	136	10614	People's Gas	131%	14%
do · 2d m. 6s. '85 do 3d m. 6s, '37	98	98		96	97
Camden & Amboy 63, coup, '83' do 68, coup, '89' do mort. 68, '89	TO#	1111/2	Cincinnati 6s	108 106	105 108
Cam. & Atl. 1st m. 7s, g., 1903 do 2d m., 7s, cur., '80 Cam. & Burlington Co. 6s, '97.	11516	116~	do South, RR. 7:30s.† do do 6s, gold.†	81	10216 8718
Cam. & Burlington Co. 6s, '97. Catawissa 1st, 'is, conv., 'o2 do chat. m., 10s, '88		:::: }	do 7 & 7.30s. long. †	100 104	102 108
do new 78 1890	108		Cin. Ham. & D. 1st m. 7s. '80	101	70 1011/4
do new 7s 1890			do 2d m. 78, 85 Cin. Ham. & Ind., 78, guar		40
East Penn. 1st mort. 7s, '88		98	Cin. & Indiana 1st m. 7s do 2d m. 7s, '77 Colum. & Xenia, 1st m. 7s, '90 Dayton & Mich. 1st m. 7s, '81. do 2d m. 7s, '87. do 3d m. 7s, '87.	93 70	106
		107	Dayton & Mich. 1st m. 7s, '81.	101	1011%
Harrisburg 1st mort. 68, 63 H. & B. T. 1st m. 7s, gold, '90. do 2d m. 7s, gold, '95. do 8d m. cons. 7s, '95*			Day ton a Heat. Ist mis of	100	92
			do 1st m., 1905 . do 1st m. 6s, 1905 .	67	80 80
Junction 1st mort. 63, '82 do 2d mort. 68, 1930 L. Sup. & Miss., 1st m., 73, g.*		••••	(95 100	97 100½
Lenigh Valley, 181,08, CD., 18901	11194	114 112½	Cin. Ham. & Dayton stock	15	20
do do reg., 1893 do 21 m.,7s, reg., 1910 do con. m., 6s,rg., 1923	115		Dayton & Michigan stock do 8. p.c. st'k, guar	91	25 92
do do 68.00 19.31	HHADI	1001€	Little Miami stock	91	92
Little Schuylkill, 1st m. 73,762 North. Penn. 1st m. 6s, cp., 85. do 2d m. 7s, cp., '96. do gen. m. 7s, cp., '96.	108	1001	LOUISVILLE. Louisville 78	100	10314
do gen. m. 18, reg., 190:11	LUU	75	do 68, '97 to '93† do water 68, '87 to '89 †	9616	9814 9814
Oil Creek ist m. 7s, coup., '82. Pittsb. Titusv. & B., 7s, cp., '96 do scrip	72 25	30	do water stock 6s,'97.†	9616	98%
Pa.& N.Y.C. & RR. 78, '96-1906.	10434	116	do spec'l tax 6s of '89.† Louisville Water 6s, Co. 1907†	9min 101ia	9836
do gen. m. 6s, cp., 1910 1 do gen. m. 6s, rg., 1910 1	1073	108	Jeff. M.&I.1stm. (I&M) 7s,'81†	86%	87
do cons. m. 6, rg., 1905 do cons. m. 6s. cp., 1905.	9516		Louisy C. & Lex. 1st m. 78. 97.1	108%	
Perkiomen 1st m. 6s, coup.,'97.	01				100
do 9d m 70 cm 100 11	0216	103⅓	Leb. Br. 6s, '86	97	99
do do '4849.	109/		Lou. ln. do 68, '93†	97 97	99 1074
do do cps.on.		•••	Jefferson Mad. & Ind stock. Louisville & Nashville stock.	84	104 3414
do scrip, 1882. do In. m. 7s, cp,1896	52 30	56 34	Don Doute on Long.	0316	10414
do cons. m. 7s, rg.,19:1		03	40 40 40 9097 +11	1144 (1	INATA
do conv. 18, 1893*		65	do bridge appr., g. 6s † 1 do renewal, gold, 6s. † 1 do sewer, g. 6s, '9!-2-3. † 1 St. Louis Co. new park, g. 6s. † 1	0312 0312	0412
do scrip, 1862 Phila.& Read. C.& I. deb. 78,92	•••		St. Louis Co. new park, g. 6s. † 1 do cur. 7s † 1	0316	0412
* In default of interest.			† And Interest.	·	13.

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

•	700 11		aa Stocks are quotes on a	Company of the last		BONDS.	e per	cent	was, wantever the pa	rmy	oe.
SECURITIES.	Bid.	sk.	SECURITIES.	Bid.	Ask.	SECUBITIES.	Bid.	Ask.	'SECURITIES.	Bid.	Ask.
Alapama 5s, 1883 do 5s, 1886 do 8s, 1886	4:36		Louisiana 6s	50	:::	New York State— 6s, go!d, reg1887 6s, do coup!887	113 113		Rhode Island 6s, cp., '93-4 South Carolina 6s Jan. & July	44	::::
do 88, 1888	421		de 7s, Penitentiary do 6s, levee	50 50		88, do loan 1883 68 do do 1891 58, do do 1892	121		April & Oct. Funding act, 1866. Land C., 1889, J. & J.	1	•••
do 8s of 1892 lo 8s of 1893 Arkansas 6s, funded	. 20		do 8s, do 1875 do 8s, of 1910 do 7s, consolidated	50	20	6s, do do 1893 North Carolina— 6s, old. J. & J.	1211/6		78 of 1888	32	
do 7s. L. R. & Ft. S. iss do 7s Memphis & L.R. do 7s. L. R. P. B. & N.O.	4		do 7s, small	101%		do A. & O	1678		Non-fundable bonds Tennessee 6s, old do 6s, new	134 3334 3154	84
do 78, Miss. O. & R. R. do 78, Ark. Cent. RR			do 68, 1883	101		doA.& O	74 54 54		Virginia 6s, old	31½ 24 25	321/2
Connecticut 6s	10014		do do 1882 or '83 do do 1886 do do 1837	10374	103 104 10438	do 1868	050		6s, do 1867 6s, consol. bonds 6s, ex matured coup	723g	
do 7s, endorsed do 7s, gold bonds [Ilinois 6s, coupon, 1879	102	1.2%	do do 1888 do do 1889 or '90 Asylum or Un., due 1892	104 10414	10436	do A. & O Special tax, Class 1 do Class 2	81/6		6s, consol., 2d series 6s, deferred bonds D. of Columbia 3.65s, 1924.	30¼ 5¾ 77	(
do Warloan Kentucky 6s	. 102		Funding, due 1834-5 Han. & St. Jos., due 1886 do do 1887	103		Ohio 6s, 1881do 1886	104		do sinall do registered		78
Chatlana d Stanlan		<u>' </u>	RAILROAD AND MI	ISCE		NEOUS STOCKS AND	Bo	NDS		E ₂	<u>, </u>
Railroad Stocks. (Active previ'usly quot'd.) Albany & Susquehanna		84	Rens. & Saratoga, 1st reg Erie, 1st mort., extended do 2d do 7s, 1879	111614		Quincy & Toledo, 1st m., '90 do ex mat. & Nov., '77,cou.	75	72	Union & Logansport 78 Un. Pacific, So. Br., 68, g.	58	60
Burl. C. Rap. & Northern Chicago & Alton do pref	21 831/4 1018/	84	do 3d do 78, 1893	105		Illinois & So. Iowa, 1st mort		85 93	South'n Securities. (Brokers' Quotations.) STATES.		
Cleve. Col. Cin. & I Cleve. & Pittsburg, guar Col. Chic. & I Cent		32	do 7s, cons., mort., g'd bds. do Long Dock bonds Buff. N. Y. & E, 1st. m., 1916	110	110%	Pekin Linc'in & Dec't'r 1st m	1	••••	Alabama new consols, A B, 5s	43 70 46	73 48
Dubuque & Sioux City. Erie pref Harlem	••••	67	Han. & St. Jo., 8s, conv. mort.	981/2	991/8	Miscellaneous List. (Brokers' Quotations.)	110		Georgia 6s, 1878-'89 S. Carolina con. 6s (good). Rejected (best sort)	10014 80 65	101
Joliet & Chicago Kansas Pacific Long Island	731		Dubuque & Sioux City, 1st m. do do 2d div. Cedar F. & Minn., 1st mort Indianap. Bl. & W., 1st mort	‡ 88 ‡24	1071/2	CITIES. Albany, N. Y., 6s, long	103	106	Texas 5s, 1892M.&S. 7s, gold, 1892-1910J.&J.	†102 †112	75 104 1!3 115
Missouri Kansas & Texas Nashv. Char. & St. Louis.			do do 2d mort	‡3	4	Buffalo Water, long	†100 +106	111 101½ 106¼	7s, gold, 1904J.&J. 10s, pension, 1894 J.&J. CITIES.	+101	102
New York Elevated RR. N. Y. New Haven & Hart. Ohio & Mississippi, pref	. 159	160	Mich S. & N. Ind., S.F., 7 p.c. Cleve. & Tol. sinking fund do new bonds	11014	110	do 7s, water	†107½ †105¾	1700	Atlanta, Ga., 7s 8s	95 102	97 104
Pitts. Ft. W. & Ch., guar. do do special. Rensselaer & Saratoga	100	99	Cleve. P'ville & Ash., old bds do do new bds Buffalo & Erie, new bonds	1071/2		Elizabeth City, 1880–1905	+1091 <u>4</u> +78 +75	110 80 78	Augusta, Ga., 7s, bonds Charleston stock 6s	96 98 52	101 100 54
Rome Watertown & Og. St. Louis Alton & T. H do do pref	1		Buffalo & State Line 7s Kalamazoo & W. Pigeon, 1st Det. Mon. & Tol.,1st 7s, 1906	103 100 107½	108	Hartford 6s, various	104	107	Charleston, S. C., 7s, F. L. Columbus, Ga., 7s, bonds. Lynchburg 6s. Macon bonds, 7s.	75 62 95	85 67 97
Belleville& So. Ill., pref. St. L. I. Mt & Southern St. L. K. C. & North'n, pref	814	834	Lake Shore Div. bonds	110	1134	Long Island City Newark City 7s long. do Water 1s, long	11112	111	Bonds A and B	65 30 30	97 75 40 40
Terre Haute & Ind'polis United N. J. R. & C	127		do Cons. coup., 2d do Cons. reg., 2d Marietta & Cin. 1st mort	106		Rochester C. Water bds., 1903.	†110½ †111	101½ 111½ 113	Endorsed, M. & C. RR. Mobile 5s (coups. on) 8s (coupous on)	30	40 20 20
Miscelous Stocks. Atlantic & Pac. Tel Am. District Telegraph	27/2		Mich. Cent., consol. 7s, 1902 do 1st m. 8s, 1882, s.f.		109	Toledo 8s. water, 1894-'94 Toledo 7-30s. Yonkers Water, due 1903	105 †98 110	100	6s, funded Monigomery, new 5s New 3s	30	35 48
Canton Co., Baltimore American Coal Consolidat'n Coal of Md	30	25	New Jersey Southern 1st m. 7s N. Y. Central 6s, 1883	106	50 196½	RAILROADS. Atchison & P. Peak, 6s, gold	40	45	Nashville 6s, old	80 80	80 80
Cumberland Coal & Iron. Maryland Coal Pennsylvania Coal			do 6s, 1887	107/8 104/2 104/2	i06	Boston & N. Y. Air Line. 1st m Cairo & Fulton, 1st 7s, gold California Pac. RR., 7s, gold	102 66 97	103½ 71 100	Consolidated 6s	31½ 35 37	32 40 45
Mariposa L. & M. Co	234	48 31/8	do & Hudson, 1st m., coup do do 1st m., reg. Hudson R. 7s, 2d m., s.f., 1885	‡119 111	11934	do 6s, 2d m. g. Central of Iowa 1st m. 7s, gold. Chic. & Can. South 1st m. g. 7s.	83 35 20	86 40	Wharf improvem'ts, 7-30 Norfolk 68 Petersburg 68	50 95 95	98
Ontario Silver Mining Railroad Bonds.	3934		C.nada South., 1st guar Harlem, 1st mort. 7s, coup do do 7s, reg	7434 ‡!20½ 121	751/8 123	Chic. & East. Ill. 1st mort., 6s do .2d m. inc. 7s. Chic & Micn. L. Sh. 1st 8s. '89	64 18 195	66½ 22 100	Richmond 6s	104 100½ 62	106
Boston H. & Erie, 1s m	281/4 275/6	291/4 29	North Missouri, 1st mort	1041/8 1011/4 1011/9	10434 102	Ch.St.P. & Minneap., 68,g.,new do do l. gr., 68, g Chic. & S'thwestern 78, guar.	65 40 91	70 46	7s, new	62 50	65
Bur. C. R & North., 1st 5s Minn. & St. L., 1st 7s gua Chest. & Ohic 6s, 1st m	70 86 1:634		do 2d do	6634		Col. & Hock V. 1st 7s, 30 years.	65 †103	75 103 ₂	RAILROADS. Ala. & Chatt.1st m. 8s,end. Receiver's Cert's (var's)	7	
Caicago & Alton 1st mort.	1:41/6	116	Central Pacific gold bonds do San Joaquin branch		9034	do 2d 7s, 20 years	†99 †90 49	101 91 51	Atlantic & Gulf, consol Consol end.by Savan'h	20 87 	80 40
Joliet & Chicago, ist m. La. & Mo., 1st m., guar St.L.Jack.& Chic., 1st m.	108		do Cal. & Oregon 1st do State Aid bonds do Land Grant bonds	911/2	93	Connecticut Western ist 7s Dan. Urb. Bl. & P. ist m. 7s, g. Denver Pac., 1st m.7s, ld.gr.,g.	18 34 40	20½ 35 45	Carolina Cent. 1st m. 6s,g. Cent. Georgia consol.m. is Stock	10d 57	35 107 62
do consol. m. 7s	1111/2	112	Western Pacific bonds Southern Pac. of Cal., 1st m. Union Pacific, 1st mort. b'ds	1081%	103	Denver & Rio Grande 7s, gold. Detroit & Bay City 8s, end Erie & Pittsburgh 1st 7s.	87 *†75 99	89	Cheraw & Darlington ss East Tenn. & Georgia 6s	72 102 85	76 88
do 58 sink. fund Ch.Rk.I.&P., s.f.inc.68, '95. 68, 1917, coupon	109	1091/2	do Land grants, 76. do Sinking fund Pacific R. of Mo., 1st mort	104¾ 100⅓ 102¾	1001/4	do con. m., 7s do 7s, equip Evansville & Crawfordsv 7s	 iöi	84 78 105	E. Tenn. & Va. & Ga. 1st. 7s. Stock	1001/2 40	95
6s, 1917, regist'd Central of N. J., 1st m., '90 do do 1st consol	109 113 80	1141/2	do 2d mort do income, 7s do 1st Caron't B		100	Evansville Hen. & Nashv. 7s Evansville, T. H. & Chic. 7s. g. Flint & Pere M. 8s, Land grant.	40 48 *84	53 90	Georgia RR. 78 68 Stock	70	108 75
do do essented. do do conv do do assen'ed.	70	73 86 71	South Pac. of Mo., 1st m Kansas Pac., 1st m. 6s, 1895 do with coup. c.fs.	\$3½ ‡109	84 10434	Fort W., Jackson & Sag. 88, 89 Grand R.& Ind. 1st is, l.g., gu. do ist is, l. g., not gu.	95	97 88	Greenville & Col. 7s, 1st m. 7s, guar	33	90 37
Lehigh & W.B. con.guar do do assented. Am. Dock & Imp. bonds		45½ 60	do 1st m 6s, 1996 do with coup. ctfs do 1st, 7s, Leaven.br., '9t	+1.0		Grand River Valley % 1st m	83 50 †9914	1001/2	2d endorsed	95	97
do do *ssented. Ch.Mil.& St.P. st m.8s, P.D do 2d m. 73-10, do	1181	60	do with coup. ctfs do 1st, 7s, R.&L.G. l.'d.'9.	189		Houston & Gt. North. 1st 7s, g. Hous. & Texas C. 1st 7s, gold do West. div	57 90 90	63 91 85	Memphis & Cha'ston 1st 7s 2d 7s Stock	100½ 77 5	102 80 7
do 1st 7s, \$g., R.D do 1st m., La C.D. do 1st m., I.& M	1031/2	108	do with coup ctfs do 1st m., 7s, 1'd gr., '80. do with coup. ctfs	73¾ ±75 ±18	743/5	do Waco	78 681⁄2 50	84 73 65	Memph. & Little Rock 1st Mississippi Cent. 1st m. 7s 2d mort. 8s	102	40 102
do lst m., I. & D. do lst m., H. & D.	1001/6 ±9-3/4 ±9-3/4		do 2d mort., 78, 1886. do with coupon ctf do Inc. cp. No. 11 on 1916	‡!8 ‡!4		Indianap. & Vincen. 1st 7s, gr International (Texas) !st g Int. H. & G. N. conv. 8s	84 61 5	5.0 66 16	2d mort., ex coupons Miss. & Tenn. 1st m. 8s, A. 1st mort., 8s, B	108 80	87 1!0 82
do lst m., C. & M. do consol.sink.fd do 2d m	9558 ±100	95%	do Inc. cp. No. 16 on 1916 Pennsylvania RR— Pitts. Ft. W. & Chic., 1st m.	13½ 119¾	15½ 119¾	Iowa Falls & Sioux C. 1st 7s	†89 †104 99	91 104½ 101	Mobile & Ohio sterling &s Sterling ex cert. 6s 8s. interest	64 64 45	66 66 50
Abic. & N. West. sink. fd. do int. bonds. do consol. bds	10616		do do 2d m do do 3d m		11634	Kalamazoo & South H. 8s, gr	†102	104	2d mort. 8s	15 108½	20
do ext'n bds do lst mort do cp.gld.bds.	1061/4		Col. Chic. & Ind. C., 1st mort do do 2d mort	105 44¼	107 45½	do funded int. 8s Long Island RR., 1st mort.		· · :	Nashville Chat. & St. L. 7s 1st. 6s. Tena. & Pac. Br.	101 90½	102
Iowa Midland, 1st m. 8s. Galena & Chicago Ext	‡10134 102	10214	Rome Watert'n & Og., con. 1st St. L. & Iron Mountain, 1st m.	104%		Louisv. & Nashv. cons. m. 7s. do 2d m., 7s. g Michigan Air Line 8s, 1890		91 105½	lst, &s, McM.M.W.&Al.Br Nashville & Decatur 1st 7s Norfoik & Petersb.1st m.8s	86 991 104	
Peninsula 1st m., conv. Chic. & Milw., 1st mort. Winona & St. P., 1st m.	1061/2	115	St. L. Alton & T. H.,1st mort. do 2d mort., pref.	6316	111	Montclair & G. L.ist 7s, (new). do 2d m. 7s (old m., 1sts) Mo. K.& Tex. 1st 7s, g., 1904-'06	52 3 45	40 6 46	2d mort. 8s Northeast, S.C., 1st m. 8s.	95 102	100
C.C.C.&lnd's 1st m. 7s,SF.	11014		do 2d mort. inc'me Belleville & S. Ill.R. 1st m. 8s Tol. Peoria & Warsaw, 1st E. 1	20	29	N. J. Midland 1st 7s, gold N. Y. Elevated RR., 1st m	10 22 91		2d mort. 8s	86	100
Del. Lack. & West., 2d m.	88 103¼ 103	105	do 1st W. D	‡ 00		N. Y. & Osw. Mid. 1st	434 27 20	5¼ 84 25	3ds, 8s	35 12	40 20
do mort. 7s, 1907 Syr. Bingh. & N.Y. let, is Morris & Essex, 1st. m.	100	••••	do consol.78do P.Com, Repts, 1st, E.D. do lst, W.D.	‡25 95	96	Omaha & Southwestern RR. 88 Oswego & Rome 78, guar	113	114 93	Rich. Fred. & Potomac 6s. mort. 7s	0=	77
do 2d mort. do bonds, 1900. do construct'n	105%		do do Bur. D do 1st pref. inc for 21 M	‡25	-::	Peoria Pekin & J. ist mort Pullman Palace Car Co. stock. do bds., 8s, 4th series	*20 74½ 91½	75½ 93	Southwest., Ga., conv.7s,'+6 Southwestern, Ga., stock.	100°	77 101 85
do 78, of 1871 do 1st con. guar. Del.&Hud.Canal, 1st m., '84	101 93 9914	931/4	Tol. & Wabash, 1st m. extend.	1041/4		St. L. & I. Mt. (Ark. Br.) 7s, g.! St. L. & San F., 2d m., class A. do do class B.	02½ 45 22	50	S. Carolina RR. 1st m. 7s 7s, 1902, low Nos 7s, non mort	30	32 27
do do 1891 do 1st extended do coup. 7s, 1894	1001/4	1031/8	do lat m. St. L. div do ex-matured coup do 2d mort	96 82 91 56	82½ 91¼	do do class C. St. L. & So'east. cons.7s,gold,'94 St. Louis Vandalia & T. H. 1st.	20 *25 99	35	Savannah & Char.1st m. 7s Cha'ston & Sav. 6s, end. West Ala., 1st mort. 8s	30	10 40 104
Albany & Susq. 1st bds.	‡103	100	do equip't bonds do con.convert	73 50	75 11	do 2d, guar Sandusky Mans. & Newark 7s. South Side, L. I., 1st m. bonds.	621/2 80 931/4	72½ 87	2d m. ss., guar PAST DUE COUPONS Tennessee State coupons		104 25
no ist cons. guai		1001	Great Western, 1st m., 1888 do ex coupon	4234	.::	do sink. fund South. Minn. 1st mort. 7°, '88 Southern Minn. 7s. 1st	25 98 85	35.	South Carolina consol Virginia coupons Consol. coup	20	£3
Rens. & Saratoga. 1st co	115	:	do 2d mort '93	86	87	Tol. Can. S. & Det 1st 7s. g	42	. 11:	Memphis City coupons		40

minal. † And accrued interest.

NEW YORK LOCAL SECURITIES.

		**	Bank	Stock	Lie	it.				
COMPANIES.	C	APITAL.	Surplus at latest		1,1	VIDEN	IDS.		PR	ICE.
Mark'd thus (*) are not Nat'l.	Par	Amount	dates. 8		1876.	1877.	Last	t Paid.	Bid.	Ask.
America* Am. Exchange	ITOO	3,000,000	11.255 6100	I MI OLIN .	9 7	8 51/2	luly May,	778. 4 778. 3	127	
Bowery	1100	250,000 1,000,000	184,400	J. & J.	12	12	July,	'78. 5		
Broadway Butchers' & Dr.	25	1,000,000	1,100,700	J. & J.	68	16 8	July, July,	778. 8 777. 4	55	
Central	. 25 100	$\begin{bmatrix} 500,000 \\ 2,000,000 \end{bmatrix}$	305,800	1. 62 1.	8	. 8				95
Chase	1100	300,000	17,000		10					
Chatham	100	450,000 300,000	3.100.500	J.&J. Bi-m'ly	100	100	Sept.	778. 3 778.15	100	
Citizens'	25	i 600.0001	150,8001	J. & J.	0	61/2	July,	78. 3		
City	100	1,000,000	1,564,300	M.&N.	20	10	May, July,	78. 5 78. 4		118
Commerce	1100	1.250.000	2,723,300 297,100	J. & J.	8	l	Jan.,	76. 3	75	
Corn Exch'ge*.	[100]	1,000,000	681,200	F. & A. J. & J.	10	10		'78, 5	1115	127
East River	25 25	250,000	52,600	J. & J. J. & J.	71%	078	July, July,	78. 31/2 76. 3	90	
Fifth	100	150,000	49,000	Q-J.	10	10	Oct.,	77, 216		
Fifth Avenue".	100	100,000	142,800		l I	12			1225	
First	100	500,000 3,500,000	1,244,000	Q-J	12 71/2	616	!ulv.	78 3 1	360 95	9516
			444,800	M.&N.	10	10	IMAV.	78. 5	1	
Gallatin	50	1,500,000	672,100	A & O.	71/2	7	Oct.,	78. 312		
German Am.*. German Exch.*	100	750,000 200,000	49.2001	F. & A. May.			Feb., May,	774. 3 778. 5	70	
Germania*	100		48,700	May.	7	6	Mav.	77. 5		
Greenwich	25	200,000	20,900	May. M.&N.	8	7	May,	78. 3	1	
Grand Central*	25		22,700	J. & J.	8	3	Jan.,	77. 3		
Grocers* Hanover	100	1.000.000	145,800	J. & J.	3	7	Liuly.	78. 316	100	
Imp.& Traders'	100	1,500,000	1,685,300	J. & J.	14	14	July.	78. 7	201	
Irving	50	500,000	108.300	J & J	10	8 61/6	Jan.	78. 4 78. 3		••••
Leather Manuf.	100	600,000	415,700	1. & J.	12	12	July,	78. 5 1	1 1	
Manhattan*	50	2,050,000	1.019.300	F. & A	9	8	Ang.	778. 4	1321/2	OF
Manuf. & Mer.	20	100,000	4,000	J. & J.	5		l.lan	75. 316		85
Marine	100	1,000,000	77,200 267,100	J. & J.	8	716	inly	78. 316	10236	
Market	25	2,000,000	8"5,700	J. & J.	10	9 1	July	78 4	124	126
Mech. Assoc'n.	50	500,000	81,200	M.&N.	8 9	719	May,	777. 216	55	75
Mech'ics & Tr. Mercantile				M.&N. M.&N.	8	0	Mav.	78. 3 1	68	
Merchants' Merchants' Ex.	50	2,000,000	684,300	J. & J.	8 1	736	Juv.	78. 3	121	123
	50	1,000,000	217,600	J. & J.	31/2	01/2	Inly	777. 3 76. 316		75
Metropolis	100	500,000 3,000,000	871.500	J. & J. J. & J.	10 2	10	July	78 5	1::::	117
Murray Hill	[300]	100,000	60,300				July	78 3		
Nassau*	100	1,000,000	68,300	M.&N.	10%	6	May,	78. 216	80	85
New York N. Y. County	100	200,000	80,1001	1. 2.1.	10 4	8 1	July.	78. 4		
N. Y. County N. Y. N. Exch.	100/	300,000	79,200	F. & A.	31/2	8	A 110	78 4 1		••••
Ninth No. America*	100	750,000 700,000	24,100	J. & J.	6 7	8 6	Jan., July,	"(1.3)	{ · · · · }	75
No. America*! North River*.	70 50		84,5001	J. & J. J. & J.	1	l l	July.	774. 356		100
Oriental*	25	300,000	164,400	J. & J.	12	11	July.	778 5	1 }	
Pac fic'	50	422,700	217.7001	1 O-T	12	12	Aug,	78. 21/2		••••
		2,000,000	142.5001	J. & J.	$\begin{vmatrix} 10 \\ 10 \end{vmatrix}$	10	July,	78. 4		
Phenix		1,000,000	121,100	0.00.	7	1 6 1	Lilliv.	78 3 1	92	
Produce*	100	200,000	4,100			1 1	July.	74. 3161		••••
Republic	100	1,500,000		F. & A.	8	616	Aug.,	77. 25		80
Seventh Ward.	100	1,000,000	49,100	1. & J.	6	3	July.	78. 3		
Second	100	300,000	65,100	J. & J.	12	10	Lilly '	78 4 1	1 1	•••
Shoe & Leather	100	1.000,000	203,500	J. & J. J. & J.	11 8	171	July,	78. 5	106	••••
State of N. Y	1100.	800.000	195,900			171	May.	78. 3561	99	1001/4
Third	100	1,000,000	nil.	J. & J.	8	3	llan	778 2 1		
Tradesmen's	40	1,000,000	309,400	J. & J.	10	9	Jan '	78. 4	14216	••••
Union		1,200,000 200,000	694,200 78,200	M.&N. J. & J.	8 8	8	July,	78. 4	1	
77 000 0000	1	200,000	[1	ſ <u> </u>		,	-
					0043	P 41	o Mati	ional har	- 1-2 0	-40

§ The figures in this column are of date June 29th for the National banks, and of date Sept. 21 for the State banks.

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

form decement of coords Transfer									
GAS COMPANIES.	Par.	Δmount.	Period.	Rate.	Date.	Bid.	A sk		
Brooklyn Gas Light Co Citizens' Gas Co (Bklyn) do sertificates. Harlem Jersey City & Hoboken Manhattan. Metropolitan do certificates. Mutual, N. Y. do bonds. Nassau, Brooklyn do scrip. New York People's (Brooklyn) do do bonds. Central of New York Williamsburg do scrip. Metropolitan, Brooklyn Municipal	20 1,C00 50 20 50 100 1,000 25 Va 100 1,000 Var. 50 50 Var.	2,000,000 1,200,000 320,000 1,850,000 88*,000 4,000,000 1,000,000 1,000,000 1,000,000 1,000,000	Var. O Af.&A. J. L.&J. M.&S. Quar. F.&A. Var. N. L.&J. M.&J. M.&J. L.& A. Quar. J. M.&J. L.& M. & J. L.& M. &	55555555555555555555555555555555555555	Apr, '78 July, '78 Apr., '78 Apr., '78 Apr., '78 Feb., '78 July, '78 June, '78 Aug., '78 May, '78 May, '78 July, '78 Aug., '78 July, '78 Aug., '78 July, '78 Aug., '78 July, '78	55 90 40 140 160 120 100 x 70 95 60 90 75 20 90 65 	150 65 97 50 155 170 127 102 73 102 70 95 85 80 961/2 75 85 90 100 65 97		

[Quotations	by	H.	L.	GRANT,	Broker,	145	Broadway.]
- ·							

							TOWNSON OF THE PERSON NAMED IN
•	Bleecker St.& Fulton Ferry—stk. 1st mortgage Broadway & Seventh Ave—stk 1st mortgage 1st mortgage 1st mortgage Broadway (Brooklyn)—stock 1st mortgage brooklyn)—stock 1st mortgage bonds. Bushwick Av. (B'klyn)—stock 1st mortgage bonds. Uentral Pk., N.& E. River—stk. Consolidated mortgage bonds. Dry Dock, E. B. & Battery—stk. 1st mortgage, cons'd 1st mortgage 2d St. & Grund St Ferry—stock 1st mortgage Central Cross Town—stock. 1st mortgage Houston, West st. & Pav. F'y—stk 1st mortgage Houston, West st. & Pav. F'y—stk 1st mortgage	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	2,100,000 1,500,000 2,000,000 300,000 400,000 500,000 500,000 1,800,000 1,200,000 1,200,000 1,000,000 203,000 748,000 600,000 200,000 250,000 550,000	J. & J. Q. L.	72737337 .37276767 .7 .7	1902 97 Aug., '78 85 June, '98 101 Ju y, '78 11 June, '84 100 May, '78 11 Apr., '93 100 Nov.1904 95 Luly, '94 85	95 70 1013 175 110 150 150 100 85 100 100 100 100 100 110 110 11
	Bushwick Av. (B'klyn)—stock ventral Pk., N.& E. River—stk Consolidated mortgage bonds.	100 100 1,000	500,000 1,800,000 1,200,000	J. & J. J. & D.	3 *7	July, '78 59	7 60 100
	lst mortgage, cons'd Eighth Avenue—stock	500&c 100 1,000	$ \begin{vmatrix} 900,000 \\ 1,000,000 \\ 203,000 \end{vmatrix} $	J. & J. J. & J. J. & J.	7 6 7	June, '93 101 July, '78	1 102
	2d St. & Grand St Ferry—stock 1st mortgage	1,000 100	748,000 236,000 600,000	M.&N. A.&O.	?	Nov.1904 95	50 50 21/2 96
	Houston. West st. & Pav. Fy-stk		250,000 500,000 1,199,500	J. & J.		July, '94 83 Apr., '78 Apr., '85 95	5 90 50 100
	Extension. Sixth Anender stock. 1st mortgage.	1.000 500&c. 100 1,000	1,050,000 200,000 750,000 415,000	M.&N. A.&O. M.&N. J.&J.	7	May, '77 50	60
	Ist mortgage	1,000 1,000 100 1,000	2,000,000 2,000,000 600,000 250,000	Q-F. J.&J. J.&J. M.&N.	10 7 4 7	Aug., '78 105 July, '90 95 Aug., '78 95 May. '93 100	5 110 5 100 5 100 105

This columnshows last dividend on stocks, but the date of maturity of bonds. Bergen

Insurance Stock List.

	[Quotations by E. S. BAILEY, broker, 7 Pine street.] CAPITAL. Net DIVIDENDS.								Pp	ICE.
COMPANIES.		,	Surplus, July 1,	1975	1876.	7	,	t Paid.	Bid.	7
	Par.	Amount								Ask
Adriatic	1_{00}^{25}	200,000			10 25	10 15	July, July.	78. 816	60	85 85
American Exc	. 50	400,000	1560,901	15	15 10	15	July,	78. 7	95	1373
Amity	. 100	200,000	517	8	8	10	Jan.,	77 4		65
Atlantic Bowery	. 50	200,000	78,642		10 20	10 20	July. June		185	100
Broadway	. 25	300,000 200,000	207,980	20	20	20	Aug.	70 10	190	
Brooklyn Citizens'	. 17	153,000			20 20	20	July,	78.10 78.10	170	
City	. 70	300,000 210,000	178,940	20	20	1716	Aug.	'78.5.72	120	130
Clinton	. 100	250,000 300,000	145,720 2,022	20	20 10	18	July.	778. 6 777. 5	115 50	55
Commerce Fire	100	200,000		10	10	5	Jan.,	77. 5	55	100
Commercial	100	200,000	172,204 †1006519	9 80	25 11·45	25 12·50	July,	78. 8 78.6.75	158	136 165
Eagle	40	300,000	517,688	30	30	20	Apl.,	778 10	200 105	• • • •
Empire City Emporium		200,000	102,433 $-11,973$	10	14 10	14	July, Jan.,	78. 5 77. 3	50	60
Exchange	30	200,000	110,105	15	20	15	Aug.	78. 5	110 125	130
Farragut	50 17	200,000 204,000	154.588 90,569	19	15 15	15 12	July,	779 5	100	110
Firemen's Fund	10	150,000	-13,386	10	10	10	July,	77. 5	100	50 110
Firemen's Tr.		150,000 200,000	87,581 $-12,658$		12	12	July,	78. 5		55
German-Amer	100	1,000,000	720,101	10	10	10	July,	78. 5	120 145	155
Germania	50	500,000 200,000	679,890 129,778	18	30 20	30 20	July, July,	78. 7 78. 5	105	125
Greenwich	25	200,000	321,187	55	40	40	July,	78. 756	50	235
Guaranty		200,000	33,298	10	10	5 10	Jan	'77. 5 '78. 316	65	
Hamilton	15	150,000	107 007	20	20	20	July,	78. 716	125 127	135
Hanover	50	500,000 200,000	599,219 95,223	10	10 10	10 10	July, July,	778. 5 778. 5	90	97
Home	100	3,000,000	1.179.042	10	10	10	July,	78. 5	112	65
Hope Howard	50	150,000 500,000	19,135 144,783	12	10 12	$\begin{array}{c} 10 \\ 12 \end{array}$	July, July,	778. 5 778. 5	100	110
Importers'& T.	50	200,000	108.807	12	12	12	July,	'78. 5	100	107 85
Irving Jefferson	30	200,000 $200,000$	41,245 †298,081	10	10 10	13 10	Sept.	'18 5		
Kings Co.(Bkn)	20	150,000	199,066	20	20	20	July.	78.10	160	
Knickerbocker Lafayette(Bkn)		280,000 150,000	162,772	$\frac{20}{20}$	10 20	$\frac{10}{20}$	Jau., Ju v,	78. 5 78. 8	140	150
Lamar	100	200,000	126,421 51,864	10	10 10	10	July, Juy,	78. 5 78. 5	100 80	105 95
Lenox Long Isl. (Bkn.)	50	150,000 200,000	1294.756	16	20	$\frac{10}{20}$	July,	78. 8	150	
Lorillard	25	300,000	81,567 201,431	$\begin{array}{c c} 10 \\ 10 \end{array}$	10 11	$\begin{array}{c} 10 \\ 12 \end{array}$	July, Ju y,	78. 5 78. 6	80 125	85 140
Manuf.& Build. Manhattan	100	200,000 $250,000$	227,280	14	14	20	July,	78. 5	103	
Mech.&Trad'ra	25	200,000	272,201 183,521	30		30 20	July, July,	'78.10 '78.10	160 160	****
Mech'ics'(Bkn) Mercantile	50	150,000 200,000	54.368	10	10	10	July,	78. 5	80	85
Merchants'	50	200,000	170,808 114,891	20 20	20 20	$\begin{array}{c} 20 \\ 18 \end{array}$	July, July,	778. 8 778. 5	130 110	140 120
Montauk (Bkn) Nassau (Bklyn)		200,000	184.751	20		20 14	July.	78.10		
National	3716	200,000	115,836 332,142	12 20		14 20	-113 V	78. 5 78.10	100 18 5	195
N.Y. Equitable New York Fire	35 100	210,000 200,000	170,985	20		17	Aug.,	78. 7	130	150
N. Y. & Boston	100	200,000	19,550 50,864		10	10	July,	77. 5	50 60	65
New York City Niagara	50	300,000 500,000	432,403	10	10	12	July,	78. 5	110 110	113 120
North River	25	350,000 200,000	125,671 $418,974$	30		$\frac{11}{20}$	Oct., July,	78. 5 78.10	210	240
Pacific	100	200,000	103.590	20 1	20	20	July,	78. 6	105 180	115
Peter Cooper	20 50	150,000 150,000	207,114 112,290	20		20 18	July, July,	78.10 78. 6	110	,
Phenix (Bklyn)	50	1,000,000	656,319	15	20	20	July,	78. 5	110 50	120 70
Produce Exch.	100 50	200,000 200,000	11,261 61,535	10	10 81/2	10 10	July,	777. 3½ 778. 5		
Relief Republic	100	300,000	†33,061 73,072	10	10 .	10	July,	778. 5 778. 5	90	97
Ridgewood Rutgers'	100 25	200,000 200,000	209,231	20	25	$\frac{12}{20}$	July, July,	78.10	150	
Safeguard	100	200,000	119,037	1216	151/2	16	July,	78. 8 78. 5	60	80
St. Nicholas	25 50	200,000	19,411 169,443		10 11·55	$\frac{10}{12.35}$	Aug., July,	78.6.23	11716	125
Standard	100	300,000	162,022	121/2	15	17%	July.	78. 5 78. 5	100	105 95
Sterling	100	200,000 200,000	54,227 150,216	50	10 20	10 16	Aug., July,	78. 7	120	
Stuyvesant Tradesmen's	25	150,000	181,242	20	25	20	July,	78. 5	125 125	135
ALWACOMICH Desa-		250,000	237,990	10	16	16	july,			110
United States	25				10 1	10 1	Aug	78. 0		110
	10 50	300,000	196,307 414,028	10			Aug., July,		195	••••

* Over all liabilities, including re-insurance, capital and scrip. † Inclusive of scrip. Figures with a minus sign before them show that the company is impaired to that extent.

City Securities.

[Quotations by DANIEL A. MORAN, Broker, 40 Wall Street.]

	INTEREST. Bonds			PR	ICE.
* *	Rate. Months Payable.		due.	Bid.	Ask
New York:	5656676567676766767	Feb., May Aug. & Nov. do May & November. Feb., May Aug. & Nov. do do do May & November. May & November. do January & July. do do	1878-1880 1878-1879 1890 1883-1890 1884-1911 1884-1900 1907-1911 1878-1895 1901 1898 1894-1897 1889 1879-1890 1901 1888 1879-1882 1896 1894	100 101½ 103 104 109 107	106 117 108 103 107 107 117 108 118 106 114

[Quotations by N. T.	BEERS, Jr., Broker, 2% V	Vall st.]	,
Brooklyn-Local Impr'em't— City bonds	do d		12016 12016 10916 107 108 106

All Brookly i bolids hatt	_				
[Quotations by C. ZAB	RISK	IE, 47 Montgomery St.,	Jersey Cit	y.]	
Jersey City	6 7 7 7 7	January & July. January & July. do do Jan., May, July & Nov. J. & J. and J & D. January and July.	1899-1902 1878-1879 1878-1879 1891-94	100 100 106	10816

Luvestments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Louisville & Nashville.

(For the year ending June 30, 1878)

In advance of the full annual report the following important figures are presented:
The bonded debt, as per last report, was
Redeemed M. & O. R. R. income bonds

Redeemed mortgage on main office, lot and building...... 10,000 Redeemed M. C. & L. mortgage bonds...... 32,010-43,510 \$17,440,720 In this is included city of Louisville bonds, without mortgage.... 850,600

\$16,590,720 We have also reduced the bonded debt of the Nashville & Decatur Railroad Company by the payment of twenty of its first mortgage bonds into the sinking fund, and the bonded debt of the South & North Alabama Railroad Company by the purchase of \$68,000 of its sterling bonds for the sinking fund.

In 1872-73, the fiscal year previous to the panic, the gross earnings of the various lines operated by the company were \$6,106,051 and the net \$1,484,047; in 1873-74, the gross earnings were \$5,510,695 and the net \$1,565,382; in 1874-75 the gross earnings were \$4,863,873 and the net \$1,682,132; in 1875-76 the gross earnings were \$4,961,490 and the net \$1.967,960; in 1876-77 the gross earnings were \$5,315,326 and the net \$2,140,510, and in the past fiscal year the gross earnings were \$5,607,598 and the net \$2,344,242, or \$860,195 more than in the year preceding the panic.

Semi-annual dividends of $1\frac{1}{2}$ per cent upon the capital stock have been declared, amounting to \$270,174.

NASHVILLE AND DECATUR RAILROAD COMPANY.	
The gross earnings were	56 111
Net earnings	644 845
Increase 1877-78	h

road Company is liable have been paid, and are as follows: Interest on bonded indebtedness.....

Dividends on stock	34,t.82 98,533
Net earnings	\$282,737 . 337,641
Showing a surplus of	

The amount charged to the construction account of the road during the past year was \$21,966; during former years, \$261,159 -making a total of \$283,125, which is to be re-imbursed at the end of the lease.

SOUTH AND NORTH ALABAMA RAILROAD COMPANY.

The result of the operation

years has been as follows:	ast two
Gross earnings	1877-78. \$844,688 551,039
Net earnings	\$293,645 420,397
Deficit Amount advanced on construction account Sixty-eight sterling bonds. Advances and interest on old account	\$126,748
Total amount advanced during the year.	A 220 C20

Indianapolis Cincinnati & Lafayette Railroad.

(For the year ending June 30, 1878.)

The report of Mr. M. E. Ingalls, Receiver, has the following: The gross earnings have been \$1,309,087; the operating expenses, \$771.506; taxes, 43,191; leaving \$494,388 as the net, an increase over last year of \$3,578. There has been no construction account, and the entire expense of steel rails, renewals, new side tracks, court expenses, etc., have been charged to operating expenses. This has carried the percentage of operating expenses up to 58 93-100 per cent, and it has been kept at that figure only by great economy and with the good fortune of having no serious accidents or wrecks. Twenty-three miles of main track have been renewed with steel rails, making 911 miles now laid with that material. Eighty-five thousand new cross ties

have been put in the track, and the ditching and ballast kept good. As compared with the preceding year, the tonnage has increased 5 36-100 per cent and the rates decreased 1 75-100 per cent; 41,000,163 tops were carried one mile at the average rate of 1 68 100 cents per ton per mile, against the rate of 1 71-100

As compared with previous year, east-bound freight increased 11,210 tons, and west-bound 19,117 tons.

549,587 passengers were carried one mile at the average rate of 2 67-100 cents, an increase of 8-100 in the rate over previous year, and a decrease in mileage of 15,277.

Our relations with all of our connections are harmonious. Our earnings for the coming year depend largely on what the trunk lines may do to establish and maintain fair rates. They own and control so many extensions through the West that almost absolute power to build up or destroy is in their hands. We have good crops, and our local business will be good.

RECEIVER'S PROFIT AND LOSS ACCOUNT FOR YEAR ENDING JUNE 30, 1972.

	Dr.	1		ou, 1915.
t	Operating expenses \$771,506	Ralenco Tono 90	Cr.	
	Taxes	Balance June 30,	1911	\$194,007
	Interest 3,550	Earnings	••• •••••	1,309,087
10	Bond interest 394,287	Total	8	
0			****	\$1,503,094
_	Sundry ac'cts charged off 7,131			afe -
0	Balance	I		
	Total\$1,503,094	1.	(6)	
	тосат	1	100	8 (8)
0	From — TOTAL REVENUE FOR YEARS E	NDING JUNE 30, 187	7 AND 187	Q .
٧.	riom—	- dinne 30 1877 -	-Inne	0, 1878.
0	Lassengers, local	\$401.252	\$381,559	0, 1010.
- 1	do foreign	87.972	81,253	
0	Conductors' collections.	25,531- 514,766	31,142-	409 004
5	Freight, local	47) 105	477,682	493,984
v J	do foreign	186,206		
- 1	do Continental line	23,428- 684,739	180,007	000 440
t	Express	24,162	25,780-	- 683,470
	Mails	41 991	30,411	
9	Rents and miscellaneous	46 900 111 mos	58,721	
f		40,203 111,103	42,499-	- 131,632
٠,	Total	A1 011 200 5		
- 1	Operating expenses—	\$1,311,209		\$1,309,037
- 1	Repairs of track, incl. rails and ties \$	100 000		
1	" hridge		\$197,367	
	" bridges	35,952	20,417	
١,	fences.	4,911	3,886	
3	stations, bldgs, and fixt'rs	10,7 6	12,546	m
. I	water stations	3,073	3.416	west.
1	locomotives	33,654	34,713	4.
,	passenger cars	26,761	23,165	
ı	reight cars	40,238	41,733	
.	Fuel expense	78,515	66,001	
1	Pumping water	4,8 5	4,529	
1	Passenger expense	115,603	112,703	
1	Freight expense	183,825	178,863	
-	General expense	39.168	41,246	
. 1	Telegraph expense	8,668	8,046	
	Stock killed	799	3,646	
: 1	Lost and damaged goods	4,263	2,757	
1	Insurance	3,571	3,714	
1	Gratuities and damages	2,669	750	
	Union Depot expense, Indianapolis	16,800	9,000	
1	Total oper. expen., being 59 14-100	The get of	0,000	
	and 58 93-100 per ct. of earnings	775.426		771 800
1				771,506
1	Net earnings Deduct for taxes paid during the year	\$535,783		GEOM FOO
	Deduct for taxes paid during the year	44,973		\$537,590
1				43,191
	Net earn's after deducting taxes.	\$490,809	¥	0104 000
1		\$200,003	120 2 1520	\$494,383
1	Since August 1, 1876, this prop	erty has been in	the han	ds of a
	receiver appointed by the United	NIRIER Court	Cartain	
1	ing coupons have not been paid, n	or entered and	4h	matur-
1	hooka aga liabilit	or entered abou	rue com	pany's
1	DOORS as a liability. A painnce of	leet in form can	not the	
1	be given, but the following is a co	rrect statement	of lightli	tion to
1	July 1 1878 including connens de	no on that d	or manifi	LIGH LO

July 1, 1878, including coupons due on that day:

LIABILITIES.

34	The second secon		
3	Capital Stock.		
37	Indianap. Cin. & Laf., common		\$5,587,150
37	do do preferred, issued to W. A. Booth	and Geo.	
11	Bliss, trustees, in exchange and to be exchanged for	or funded	
06	debt bonds	********	1,419,300
	Cincinnati & Indianapolis. Less owned by I. C. & L. Co.	\$43,350	
\mathbf{d}	2000 0 11 20 20 21 . O. at 11. OO	25,350	18,000
9			60 024 450
e	Funded Debt.	wit	\$7,024,150
	1. & C. bonds of 1858—1st mortgage	2	\$1,600,000
	C. de I. bonds of 1002—18t mortgage		400 000
	1 40 1001—20 MORIDAGE	THE PART OF	200,000
0	Lese in company a dossession	4 000	- 1,497,000
U	1. C. & L. DUNGS OF 180(2,800.000	
	Add for unpaid coup. on same with est. int. to Ju'y 1,78.		- 3,610,663
3.	Equipment bonds		
88	Add for unneid councing on game	- 344,000	
9	Add for unpaid coupons on same. Fund. coup. bds from C.& I. mort. of '67, & I.C.&L. of '67,	22,200	
3	Less in company's possession*	149,550	
3			— 125,550
7	Total prior liens		\$7,698,413
	1. C. O. L. DOROS OI INTS—30 MOPTOSOS	9 000 000	(5) (5 g) (6)
0	Less in company's possession*	233,000	·
8			
6	1314-13-1	\$1,767,000	
6 5	Add funded coupon bonds from same	320,750	
-			
6	Add unpaid coupons and interest estimated to July 1.'78.	\$2,087,750	2 20 1
- 1	and unpaid coupons and interest estimated to July 1.78.	371,841	-2,459,591
- 1		-	4.0.450.004
-	Bills payable of old Co., call loans and receiver certif. of	indahalma	\$10,158,004
.	Due sundry persons and accounts payable	ITTOOL DR	275,429
: 1	payanzonni nininini	• • • • • • • • • • • • • • • • • • • •	253,061
			\$10,686,494
. 1	Capital stock (as above)		4.0,000,101

* These bonds are pledged as collateral for Company's debts. Nors.—On the books of the company, the Street Connection Railway in Cincinnati, which is owned jointly by the Little Miami and Cincinnati & Indiana Rai road Companies, appears as an asset and a liability to the amount of \$262,5(0; the I C. & L. Hailroad Company is liable for 40 per cent of whatever deficiency there may be in the earnings of this Street Connection Railway, towards, paying six per cent on \$525,000 bonds issued by the I ittle Miami and C. & I. Railroad Companies for building this Connection track, and secured by mortgage on it.

Total indebtedness...... \$17,710,945

			Northe	rn Pacif	fic.		
		(For th	e year end	ing Aug	ust 31, 18	78.)	
The	annua	l report	of this con	mpany fr	arnishes:tl	e followi	ng:
1:11				EPARTME			
The	operat	ions of	this depar	rtment d	uring the	vear hav	e bee

The operations of this department during the year have been exceedingly active; the amount of land disposed of being nearly three quarters of a million acres, as per following details of sales and receipts:

purop man roccipio:			
Land sales—	Acres.		For
In Minnesota			\$384,385
In Dakota	660 019		2,974,711
In Pacific division	4,774		15,335
(Para)	740 899		\$3,379,432
Total	149,000	7 .	DO,019,40%
Timber sales—	030 004		
Minne-ota division	\$23,904		04.000
Pacific division	335—		24,350
Town lot sales—			\$3,403,782
Fargo	\$5.830		
Mapleton	150		
Mapleton	2.685		-1
Audubon	160		
Wadena	42)-		9,245
			\$3,413,027

The absorption of Government lands within our grant, during the year, has been even larger than the railroad sales.

During the twelve months ending with June last, the following entries were made in the Government land offices:

	Entries.	Acrea.
St. Cloud	907	87,597
Detroit	2,450	366,719
Fergus Falls	2,014	271.274
Fargo, D. T		586,734
Bismarck		11,092
	0.000	.323.416
Total	9.361	 323,416

These entries are made only under the pre-emption, homestead, and tree culture acts, all of which require occupancy and cultivation.

In correction of a prevalent impression that capitalists take up large areas to hold for speculation, we take this occasion to state that the great majority of purchasers carry but the ordinary-sized farms of from eighty to three hundred and twenty acres, and that the average holding of all the purchasers who have taken lands of the company is less than six hundred acres; while most of the larger purchasers are cultivating on a scale proportionate to their holdings.

The lands of the company in the Red River valley having been mostly taken up, attention has been paid to developing the upland prairies of Dakota and the lands of the Missouri slope.

The progress of the land department on the Pacific division is not so satisfactory. Under the plan of re-organization, only the lands east of the Missouri river were made exchangeable for stock; and the Pacific coast lands being under the treble disadvantage of cash sales, a heavy covering of forest, and comparative inaccessibility, have thus far sold very slowly. The sales of this year are less than 5,000 acres, and the aggregate sales to this time, including all exchanged for bonds before the re-organization, are only about 176,000 acres.

At the annual meeting of 1876, the stockholders instructed the board to take into consideration the expediency and legality of authorizing the exchange of the lands on the Pacific coast for preferred stock, and, if their conclusions were favorable, to

report a plan for such exchange.

The board is advised that there is no legal obstacle in the way of such an exchange, when properly authorized by the corporation, and in view of the apparent hindrance to occupation and improvement growing out of the present cash system, the net results of which are insignificant, they now recommend that suitable action be taken at the annual meeting to authorize such exchange, subject to a small percentage of cash payment required for maintaining the local land department of that division.

PACIFIC DIVISION.

The outlays required during the past year for renewal of perishable structures on this division have been large, aggregating about \$20,000. In many cases, however, the work done has been of a permanent character, wooden trestles having been replaced by solid embankments of earth and stone. The gross earnings of the division included in the general exhibits of this report were \$123,878 and the ordinary expenses were \$80,949. The extraordinary expenses for renewals and improvements were \$21,620.

EARNINGS AND EXPENSES OF THE MINNESOTA AND DAKOTA DIVISIONS,

INCLUDING THE WESTERN RAILROAD DIVIS	ION PROM	MAY 1,	1010.
Earnings-	1876-7.		1877-8.
Freight	. \$617,550		\$696,655
Passenger	. 219,070		250.567
Mail	. 29,118	*	29,508
Express	. 8,47	9	9,911
Miscellaneous	. 19,653		34,357
Total.	. \$898,916	s.	\$1,021,000
Operating expenses	\$487,539		\$528,919
Expenses— Operating expenses Taxes	11,254	**	14,229
Total	\$198,794		\$543,149
Net earnings	395,122	•	477.851
Ratio of expenses to earnings, including taxes	.55 79-100		£3 20-1C0
Ratio of expenses to earnings, exclusive of taxes	.51 54-100		51 80-100

The statements of the treasurer, published with the several annual reports, show that the earnings of the road in the three years since

the re-organization of the company, after deducting operating expenses, aggregage	\$1,238,820
For the etirement of old claims, secured by collaterals and sundry	
organization expenses	421,844
For construction on the branch line	552,782
	000,100
For opening the coal mines, including the construction of coal	, ,, ,,,,
bunkers, machinery, &c	41,154
For constructing and renewing wharves at Tacoma	19,310
For snow fencing, raising track, sidings, buildings, and other im-	
provements charged construction on Dakota division	82,430
For sidings, buildings, and other permanent improvements charged	,
construction on Minnesota division.	31,863
	31,858
For do. Pacific division	
For taxes	29,718
For general and legal expenses, interest, telegraph, surveys, and	
sundry miscellaneous payments	77,977
	\$1,238,820

THE ST. PAUL CONNECTION.

At the last annual meeting, the subject of securing the completion and use of a line of railroad in the Mississippi valley, to connect Brainerd with St. Paul, was submitted to the stockholders, and, by a resolution then adopted, the action of the board, in subscribing to a majority of the stock of the Western Railroad Company of Minnesota, organized to build said road from Brainerd to Sauk Rapids, was approved and confirmed. The board was also authorized "to lease said road when completed, at a suitable rental, such as shall cover the interest on the securities issued to construct the same."

The road was completed and opened for traffic in November last, and was operated for account of its owners until the first day of May last, when it was leased to this company for a term of ninety-nine years, upon an annual rental of thirty-five per cent of the gross earnings of said Western Railroad for the first five years, and forty per cent thereafter; with a guarantee that in each year the rental shall be equal to the annual interest at seven per cent on the outstanding bonds of said Western Railroad Company; which bonds are not to exceed ten thousand dollars per mile of said road.

The operations of this branch are proving satisfactory to both parties—the thirty-five per cent of gross earnings yielding to the Western Railroad a surplus over the minimum rent named in the lease, and the sixty-five per cent yielding the Northern Pacific a surplus over the cost of running and maintaining the road.

The opening of this branch shortens the distance between St. Paul and the West eighty seven miles, as compared with our former route—by way of the St. Paul & Duluth road—and enables this company better to compete for the business of the Red River Valley.

EXTENSION OF CHARTER.

The charter of the company, as amended, limits the time for completing the entire road and branch to July 4th, 1879. Although the company loses no rights by lapse of time, in the absence of affirmative hostile legislation by Congress; and although the recourse reserved in the charter in case the company continues in default for upwards of one year is that "the United States, by its Congress, may do any and all acts and things which may be needful and necessary to insure a speedy completion of the same road;" yet it seemed important to secure the fixing of a reasonably practicable time for the completing of your road and branch, before undertaking to raise money for construction.

Your directors, therefore, applied to the first Congress that assembled after the re-organization of the company, and no opportunity has since been lost, and no pains have been spared, in urging the desired legislation.

In the first session of the Forty-fourth Congress a bill passed the Senate, but got no further than the House committee before

At the second session it was favorably reported from the House committee and placed on the calendar. But it was too late to be reached in the regular order of business, and the friends of the measure being unable to get it up, out of its regular order, it failed to become a law.

Upon the assembling of the Forty-fith Congress, your directors again presented the measure, and exhaustive hearings were had before the committees of both houses. A bill passed the Senate granting an extension of ten years, but containing some objectionable provisions. This bill went to the table of the House. An attempt was made, near the close of the session, to take it up for consideration and amendments, out of its regular order, but the required two-thirds vote could not then be obtained.

The House committee, after great delays, and hearing protracted to a vexatious extent, by parties desiring to seize the Columbia river portion of our line, for the benefit of a branch to the Union Pacific road, finally reported a bill, extending the time for constructing the main line. This bill went on the calendar of the House, and, not being reached at the adjournment, lies over, together with the Senate bill, as unfinished business to be considered at the next session.

CONDENSED BALANCE SHEET.

Dr.	
Preferred stock	000,000
Dr. S51, Less issued	011,267— \$7,988,732
First mortgage bonds, &c., surrendered	27,602,997
Interest on bonds surrendered	10,906,821
Preferred stock issued as collateral to notes given by the com	ipany. 1,722,900
Preferred stock is ued as indemnity to sureties on bonds	given
United States Government	2,367,511
Preferred stock issued for lost certificates	6,000
Preferred stock issued for first mortgage bonds attached to of former organization, non-redeemed and returned in	notes to the
treggnry	466,200
treasury Common stock \$49,0	000,000
Less is ued	122 300 - 22,877,700
Stock of former organization surrendered	23,918,900
Common stock issued to parties to complete their or	riginal
I enhacrintion	2,190,700
Common stock issued for lost certificates, stock of i	ormer
organization	9,700

	Preferred stock and scrip received on land sales to July 31st, 1873, and canceled Construction as per last report	5,093,524
	Tacoma collieries and coal wharf	53,283
	Telegraph line, St. Pani to Sank Ranida	9 098
	Equipment. Trustees of land stocks	1,115,369
	Connecting lines	735,000
	Connecting lines Lands, Minnesota and Dakota\$18,605,949	606,951
14	Lands, Pacific 5,119,456. Coal land, exploration, and selection 5,119,456.	- 23,725,406
	Coal land, exploration, and selection	13,694
	Ding receivable and palances one the company	27,601
	Shop material, filet &c. on hand	127,945
	Taxes, insurance, interest, &c., paid. General and legal expenses, rent, salaries, fuel, printing, advertis-	72,773
	ing, postage, &c., for the year ending September, 1376	48.000
	Do., for the year ending September, 1877.	47,838
		52,655 73,663
	Suspense.	1.047
	Suspense. Cash balances in the hands of agents, &c	114,489
	Cash balances in the hands of treasurer	5,857
		\$151,518,954
	Cr	
	Cr	
**	Capital stock	\$100,000,000 44,968,370
**	Capital stock	\$100,000,000 44,968,370 5,046,636
	Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1876	\$100,000,000 44,968,370 5,046,636 283,718
	Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1876	\$100,000,000 44,968,370 5,046,636 283,718 393,024
14	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills pays ble, unpaid youchers, and pay rolls, and debts due by	\$100,000,000 44,968,370 5,046,636 283,718
	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills pays ble, unpaid vouchers, and pay rolls, and debts, due by the company	\$100,000,000 44,968,370 5,046,636 283,718 393,024
	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills payeble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of collectorals	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449
4	Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills pays ble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lawis, trustoc or	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355
14	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills payeble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of collectorals	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011
-	Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877. Net earnings to July 31st, 1878* Bills pays ble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387
	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills payeble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals. Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387
-	Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877. Net earnings to July 31st, 1878* Bills payeble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock *Net earnings to July 31st, 1878, as stated above	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387
	Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills pays ble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock *Net earnings to July 31st, 1878, as stated above Net earnings for August 1878.	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387 \$151,518,954 \$499,4494
	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877. Net earnings to July 31st, 1878* Bills pays ble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock *Net earnings to July 31st, 1878, as stated above Net earnings for August, 1878: Minnesota and Dakota Divisions and Western Reilroad	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387 \$151,518,954 \$499,449
	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877. Net earnings to July 31st, 1878* Bills pays ble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock *Net earnings to July 31st, 1878, as stated above Net earnings for August, 1878: Minnesota and Dakota Divisions and Western Reilroad	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387 \$151,518,954 \$499,449
•	Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877 Net earnings to July 31st, 1878* Bills payeble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock *Net earnings to July 31st, 1873, as stated above Net earnings for August, 1878: Minnesota and Dakota Divisions and Western Railroad. Pacific division.	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387 \$151,518,954 \$499,449 56,712 5,917
*	Cr. Capital stock. Assets acquired under decree of court Land receipts, net, to July 31st, 1878 Net earnings for the year ending September, 1876 Net earnings for the year ending September, 1877. Net earnings to July 31st, 1878* Bills pays ble, unpaid vouchers, and pay rolls, and debts, due by the company Claims against former organization, excess of col'aterals Preferred stock, fractional scrip, due Edwin M. Lewis, trustee, on his deposit of certificates of preferred stock *Net earnings to July 31st, 1878, as stated above Net earnings for August, 1878: Minnesota and Dakota Divisions and Western Reilroad	\$100,000,000 44,968,370 5,046,636 283,718 393,024 459,449 278,011 45,355 4,387 \$151,518,954 \$499,449 56,712 5,917

GENERAL INVESTMENT NEWS.

Alleghency Valley.—The following notice is dated Sept. 28:

"The fund applicable to the payment of the interest due Oct. 1, 1878, on the income bonds of the Allegheney Valley Railroad Company being insufficient to pay the whole of such interest, the amount of the fund will be distributed pro rata, according to the terms of the bonds, allowing the sum of \$12 50 for each \$35 coupon, and proportionately for smaller amounts, to be paid in cash; and for the balance of the coupons, bonds of the same issue and scrip convertible into such bonds for the sums that may be due less than \$100 will be issued according to the conditions of the bonds Coupons may be presented at the office of the company in this city on and after Oct. 1, where the cash payments will be made, and an order will be given on the trustees for the bonds and scrip."

Ashtabula Youngstown & Pittsburg.—The name of this railroad has been changed to Ashtabula & Pittsburg Railroad. The road was sold last month under foreclosure proceedings, and at the re-organization meeting a new board of directors was elected as follows: Messrs. Warren Packard, Henry Hubbard, H. L. Morrison, A. C. Fisk, J. J. Brooks, C. B. Wick, F. Harrington, Geo. B. Roberts, W. S. Bissell, W. Thaw, W. P. Shinn, Thos. D. Messler, W. Mullins. Mr. Warren Packard, of Warren, Ohio, was elected president, and Mr. Henry Hubbard, of Ashtabula, secretary and treasurer. The road has been operated by the Pennsylvania Company, and the probabilities are that that company will continue to operate it.

Boston Interest and Dividend Payments.—The monthly statement compiled by Mr. Joseph G. Martin has the following: The changes in the bank dividends this six menths are not as many as heretofore, most of the banks having previously reached hard-pan, very nearly. The Atlas reduces from $2\frac{1}{2}$ to 2 per cent, Boylston 3 to 2, Bunker Hill $4\frac{1}{2}$ to 4, Eliot 3 to 2, Exchange $4\frac{1}{2}$ to 3, First National 5 to 4, Peoples 4 to 3, Second National 3½ to 3, and Shoe and Leather 2½ to 2 per cent. The following increase: Commonwealth 0 to 2 per cent, Everett 0 to 2, Fourth National 0 to 2, Hamilton 2 to 3, Metropolitan 0 to 21, and Rockland 31 to 4 per cent. Nine banks pass dividends. It is an encouraging feature of the times that some of the banks which were compelled

to pass six months ago are now enabled to resume payment.

The Revere Bank reduced its capital from \$2,000,000 to \$1,500,000, February 1, 1878. The Blackstone will reduce October 1 from \$2,000,000 to \$1,500,000, and the Merchandise from \$1,000,000 to \$750,000, in each case redeeming, at par, one share in four. The Metropolitan reduced its capital July 1 from \$500,000 to \$450,000 by charging of \$50,000, then returned to shareholders \$250,000, leaving the new capital \$200,000. After paying the October dividend, this bank will have a clear surplus of \$15,368 47, with Government bonds at par.

Of the sixty-one banks within the limits of Boston, one pays 5 per cent, seven 4 per cent, two 3½ per cent, fourteen 3 per cent, one 3 per cent quarterly, five 21 per cent, seventeen 2 per cent, one 1½ per cent; nine pass and four undecided, which renders it impossible to give a fair average rate for the six months.

The Pullman Palace Car Company will redeem in New York \$602,000 of 7 per cent bonds maturing October 1. By the terms of the lease to the Fitchburg Railroad Company, the Vermont & Massachusetts rental became 6 per cent on the stock from January 1, 1878, one quarter being at the rate of 5 per cent and the second quarter at 6 per cent; the April dividend was 22 per

Brooklyn Bonds.—The bids received by Controller Burrell for \$300,000 of 5 per cent assessment fund bonds amounted to \$1,431,500, the prices ranging from 100.061 to 100.60, and the total of bids for the same amount of 6 per cent bridge bonds was \$945,000, at prices ranging from 102.25 to 105.326.

Central of New Jersey.—The so-called blanket mortgage of 1876 has been canceled. By this conveyance, the Central Railroad of New Jersey, to secure the payment of 5,000 bonds, of \$1,000 each, on September 1, 1876, mortgaged to Samuel Knox and John Kean, as trustees for the benefit of bondholders, all their franchises, rolling stock, depots, &c., &c.; also, 15,000 shares of the capital stock of the New York & Long Branch Railroad Company, par value \$1,500,000; also, 132,000 shares of the capital stock of the Lehigh & Wilkesbarre Coal Company, par value \$6,600,000; also, 8,000 shares of the High Bridge Railroad Company, par value \$800,000; also, 2,000 shares of the Longwood Valley Railroad Company, par value \$200,000; and, also, 50,000 shares of the capital stock of the American Dock & Improvement Company,par value \$3,000,000.

Cherokee.—This road is advertised to be sold at Cartérsville, Ga., November 5, under decree of the United States Circuit Court. The road is completed from Cartersville to Rockmart, twenty-

Chicago Burlington & Quincy.—The contract has been let for building the proposed branch from Chariton, Ia., northward to Indianola, where it reaches a branch of the Chicago Rock Island & Pacific, the work to be done by December 1.

Cincinnati Hamilton & Dayton.—Below is a comparative statement of earnings and expenses of this road and its connections for three months ending June 30, 18:7 and 1878:

		EARNINGS.			
Earnings 1878 Earnings 187?	5204,722 200,182	D. & M. \$191,918 210,747	C. R. & C. \$:4,187 43,027	C. H & I. \$78,657 81,557	Total. \$519,386 535,515
Increase 1878 Decrease 1878	\$4,510	\$18,829 EXPENSES.	\$1,059	\$2,893	\$16,129
Expenses 1878 Expenses 1877	\$135,969 140,672	\$137,442 125,058	\$35,420 27,916	\$54,921 82,749	\$363,754 386,428
Increase 1878 Decrease 1878	\$4,703	\$2,384	\$7,473	\$27,828	\$22,674
Net increase 1878 Net decrease 1878	\$9,243	\$ 1,213	\$6,4.3	\$24,928	\$6,545

Detroit & Milwaukee. - The Detroit Post and Tribune of Sept. 28 says: "Yesterday was the last day for filing exceptions to the recent chancery sale of the Detroit & Milwaukee Railroad. No exceptions were filed; therefore, by virtue of that fact, the sale stands confirmed. The re-organization of the company will now proceed in accordance with the plan previously agreed

Eastern-(Mass. & N. H.)—A special meeting of the stockholders of the Eastern Railroad of Mass. was held in Boston Sept. 30, General A. P. Rockwell presiding. At the opening of the meeting Mr. Rockwell made a statement, in which he said that the meeting had been called by the directors to consider certain proposed modifications of leases existing between the Eastern of Mass. and the Eastern Railroad in New Hampshire, and between that company and the Portsmouth Great Falls & Conway Railroad.

The main features of the plan agreed upon are these: First-The existing leases by the Eastern Railroad in New Hampshire to this company, and by the Portsmouth Great Falls & Conway Railroad to the Eastern Railroad of New Hampshire to be canceled.

Second-The Eastern Railroad in New Hampshire makes a new lease to this company for a period of sixty years, at an annual rental of \$22,500.

Third-The Portsmouth Great Falls & Conway Railroad extinguishes all its present indebtedness and takes up the \$1,000,000 of 7 per cent bonds by a new issue of \$1,000,000 of 4½ per cent bonds, secured by mortgage of all its property.

Fourth-The Portsmouth Great Falls & Conway Railroad makes a new lease to this company for a period of sixty years, at an annual rent of \$45,000, which is to be received in trust and appropriated solely to paying the interest on the new mortgage bonds, the only additional rent being such dividends to the Portsmouth Great Falls & Conway Railroad stockholders, share for share, as this company may hereafter pay to its own stockholders

The Boston Advertiser says that in answer to questions General Rockwell explained further: "By the old contract between the Eastern Railroad and the Eastern Railroad of New Hampshire, the latter was to receive the same dividends upon stock as were paid to the stockholders of the former. In the Conway matter the Eastern Railroad was to pay to the stockholders of the Conway road the same dividends which were paid to the stockholders of the Eastern Railroad. This million dollars of Conway bonds was put out by the Conway road and guaranteed by the Eastern. To be substituted for it is the million dollars of mortgage bonds upon the Conway road without the guarantee of the Eastern. The original lease of the Conway road was to the Eastern Railroad of New Hampshire. The present lease is to the Eastern Railroad of Massachusetts. The lease is direct between the two roads. It ought to be said that of the million dollars of bonds which were issued only \$514,000 were sold, the Eastern Railroad holding \$486,000 of them, so that the annual rental, the cash payment, would be somewhere about half the \$45,000. The old bonds of the Conway road were at seven per cent; the rate of the proposed bonds is to be four and a half per cent.

Messrs. O. K. Shurtleff, of Portland, H. J. Stevens, of Boston, and Nathaniel Ropes, of Salem, were appointed a committee to collect, fort and count the votes. At four o'clock they were unable to report the result, and the meeting took a recess till

next Monday at 11 o'clock, till which time the polls will remain

-At Portsmouth, N. H., Oct. 1, the shareholders of the Eastern Railroad of New Hampshire held a special meeting. The indentures agreed upon between the officers of the two roads were read and approved.

Fort Wayne Jackson & Saginaw.-Judge Harlan, at Chicago, denies the motion to put the trustees in possession. He says the right of the trustees to take possession arose out of the contract between the parties. Having been denied possession, they brought suit, and asked a decree executing the contract. The railroad company opnosed the motion, though admitting the default, admitting that they could not escape a decree of foreclosure, but announcing their willingness, if the trustees should wish it, to appear at any time and confess a decree of foreclosure, protesting that in the meantime the possession of the present managers should not be disturbed. * * * When a railroad company offer to confess a decree of foreclosure, and confess it in advance of the answer being due, it seemed that that was as far as a Court could require them to go under the circumstances. There were no just grounds on which the motion would be granted. There was no formal motion made for the appointment of a receiver; but if the motion had been made, there was no reason, on the facts shown, for disturbing the present management of the road. The motion would therefore be overruled.

Gas Stocks.—The Indicator says: "The recent discussion relative to the use of the electric light in our public parks and streets has had a great effect upon the price of gas stocks. Only a few years ago cas stocks were regarded as the safest investment that could be made, and, notwithstanding the high figures at which they sold, they were held universally for the sake of the high dividends they paid. Now, however, the advent of the electric light, and the imposition of the gas companies, have led investors to regard gas stocks with disfavor, and in consequence the prices have declined. On the fourth of the present month Manhattan sold at 2001, but on the twenty fifth it sold at 1621. During the same period Metropolitan declined from 132 to 125. Mutual fell off from 75 to 70@71, and Harlem, which on the first of the month sold at 72½, is now | reely offered at 42½@43. New York gas was offered at auction last Wednesday at 80, but on the 18th instant it sold at 93. These figures show a great decline, but it is not to be wondered at. The gas companies have for years past been the most arrogant corporations in existence. They have always been monopolies, and they have never lost an occasion to let their customers know it. The people finally have become tired, and now in many houses, more particularly in Brooklyn, kerosene oil takes the place of gas."

Indianapolis Bloomington & Western.—A motion was made recently before Judges Harlan and Blodgett, in the case of the Farmers' Loan & Trust Company vs. the Indianapolis Bloomington & Western Railroad Company to modify the decrees. A decree was rendered some time ago in the District Courts of Indiana and Illinois for the foreclosure sale of all the property of the railroad, without reserving any right of redemption. After the decision of the United States Supreme Court in the Brine case, to the effect that foreclosure decrees in this State must be made in accordance with the State statutes, which give a certain time for redemption, a motion was made by the mortgagee to alter the former decree so as to allow redemption. It was argued by the counsel for the creditors of the road, who oppose the motion, that the redemption statutes of Indiana and Illinois had no application to railroad property, and that the present case was not controlled by the Brine case, which applied to real estate owned by private parties, and was in no wise connected with public interests. After the arguments the case was taken under advisement. -The sale of the Indianapolis Bloomington & Western road

Kansas Pacific.—The Denver Extension bondholders of the Kansas Pacific Railway Company met in this city, with Mr. Horace White in the chair; 3,493 bonds was represented. It was announced that \$3,881,823 in bonds were on deposit with the United States Trust Company.

has been postponed from October 1 to October 30, by order of the

The committee of nine first mortgage bondholders submitted a report on the condition of the road, suggesting that a plan for re organization be prepared, the mortgaged property being now in default more than \$2,000,000. A condensed statement of the operation of the road under the receivers was read,

enowing:	
Gross earnings to September 15, 1878, for one year, nine months and twenty-five days	\$5,896,007
Approximate net earnings	\$2,069,152
Less Government transportation not paid, about	455,000
Available earnings	\$1,614,152
Being at the rate of shout	\$805,000

per annum applicable to interest on first mortgage bonds. This is less than a full average, as it does not embrace the fall months of the current year, which show the largest earnings. The total interest charge on the first mortgage bonds of the Eastern and Middle division bonds and certificates is.....

Leaving apparently.....

per annum applicable to Denver Extension bonds and certificates, the whole amount of which, including unfunded passed coupons, is 88,171,917. The earning capacity of the property, without counting receipts from lands, would therefore seem to be equal to nearly 6 per cent per annum upon the whole Denver Extension mortgage debt.

The receivers' certificates outstanding are placed at \$84,000,

and these, added to the available earnings, make \$1,698,152, accounted for as follows:

For pay-roll, supply bills and taxes incurred prior to the receiverrhip.
Interest paid on funded debt.
Advanced to Denver Pacific Railway & Telegraph Compary..... 781,681 127,385 Assets on hand in excess of amount turned over to receivers......

Mr. L. H. Meyer offered a resolution, which was unanimously adopted, approving the administration of Receiver Villard, condemning that of Receiver Greeley, and recommending that an application be made to the courts for the removal of Mr. Greeley

L. H. Meyer, William D. Bond and Alfred Morrison were appointed a committee to draw up a plan of re-organization, to be reported to a meeting of the bondholders on October 18.

and the retention of Mr. Villard as sole receiver.

-A circular has been issued by Mr. Adolphus Meier, one of the trustees of the land mortgage, under date of Sep'ember 24, in which he gives a summary of the operations of the land grant to July 31, 1878, and states the situation as follows:

Cash on hand July 31st, 1873. \$15,201
Land obligations on hand 843,752
First mortgage land grant bonds redeemed 422,000
First mortgage land grant bonds outstanding 1,578,00)

"The above statement shows the exact condition of the land grant trust on the 31st of July, A. C.

and the surplus would go to the 2d mortgage land grant bonds, of which there are \$1,500,000 issued. The opinion of very able counsel is that the Secretary's decision will not be sustained by the Courts, in which case the lands will sell for much more money, but under the worst aspect it appears that the 1st mortgage land grant bonds will be paid in full with interest and that there is no ground for the present low prices. Orders have been issued to the land commissioner to receive the 1st mortgage land grant bonds with accrued interest at par, for all obligations for land sold, and this will no doubt create a demand for the bonds."

Keokuk & Des Moines.—The transfer of the Keokuk & Des Moines Railroad to the Chicago Rock Island & Pacific Railroad Company took place October 1, under the provision of the lease recently agreed upon.

Michigan Lake Shore.—A circular has been issued stating

"The Michigan Lake Shore Railroad having been sold under its mortgage, and purchased by the bondholders, a new corporation has been by them organized for the purpose of operating it, under the name of the Grand Haven Railroad Company. Existing arrangements, contracts, etc., with other companies will be respected, unless notice is given to the contrary."

Milwaukee Lake Shore & Western.-The Supreme Court of Wisconsin in the quo warranto proceedings against this company, to have its charter forfeited for a violation of the laws of Wisconsin, which require the company to keep its books and papers within the State, decides that "an information showing that the principal office of the defendant company is in the city of New York; that its books and records have always been kept in that city; that none of its principal officers reside in this State; and that, by reason of these facts, it has been impossible to enforce an attachment against the shares of stockholders in the company in actions brought in courts of this State, in accordance with the laws thereof, shows sufficient ground for adjudging a forfeiture of the company's charter."

Montclair & Greenwood Lake.—This road was offered for sale in Jersey City on Saturday, September 28. Messrs. Hewitt and Dumont, of the purchasing committee of the bondholders assenting to the plan of re-organization, were present, and started the bidding at \$50,000. Colonel A. W. Benson was also present. and bid \$1,000 over the committee. The bidding continued until \$156,000 had been offered by the committee, when, on request of the committee, the Master acjourned the sale to October 5, against the protest of Mr. Benson, who controls \$100,000 of the

New Jersey Real Estate Mortgages .- Judge Dixon, of the Supreme Court, lately held that obligations which matured prior to July 4th last should bear interest at 6 per cent, as the law changing the rate of interest from 7 to 6 per cent went into effect on that date. As the great majority of mortgages outstanding matured long ago, this decision affected nearly all of them. Afterward, Judge Dixon announced that he had changed his views on the subject, and would allow the rate of interest authorized by law at the time the obligation was entered into. Judge Dixon finding that his first decision was in conflict with the late Supreme Court decisions he made the damages 7 instead of 6 per cent, to be calculated up to the 6th of November next. The question may then come before the Supreme Court, of which Judge Dixon is a member.

New York Central & Hudson River.—The Buffalo Commer.

cial of September 28 says:

429,234

\$415,765

"On the 23d instant a bill of exceptions on the part of the defendant, in the case of the New York Central & Hudson River Railroad Company vs. John M Bailey, was settled at Syracuse by Judge Wallace. It will be recollected that in June, 1874, in the United States Circuit Court at Canandaigua, the case was tried before Judge Wallace, and he directed the jury to render a verdict for the company for \$594,002 89, taxes and interest claimed to have been illegally exacted by the defendant as Collector of Internal Revenue. Hon. Richard Crowley, attorney for defendant then carried the case to the United States Supreme Court by a writ of error, and that Court reversed the judgment of the Circuit Court, and remanded the case for a new trial. The new trial was had before Judge Wallace, at Utica, last March, Mr. Choate, a law partner of Hon. William M. Evarts, and S. T. Fairchild appearing for the company, and Mr. Crowley for the defendant. The trial occupied a week, and resulted in a verdict for the company of \$499,432 68, taxes and interest. Another writ of error is to be sued out by the defendant, and the case will again be reviewed in the United States Supreme Court. The amount collected was about \$600,000; and it was paid into the United States Treasury. The case is of importance to the Government as well as to the company."

New York Lake Erie & Western (Erie).—As the period for assents to be given to the Erie plan of re-organization positively terminates October 31, the following comprehensive review of Erie affairs from the circu'ar of Messrs. Satterthwaite & Co., of London, will be found interesting:

"In order to give some idea of the ordinary net earnings, we give below the amounts received for the last sixteen years, under various managements. From these returns it will be noted that the lowest period of net earnings, notwithstanding fairly large traffics, was under the 'Jay Gould' administration. The largest was under 'Watson,' both as to traffic and net earnings, being a period of considerable activity prior to the financial collapse in the autumn of 1873. The returns as given from 1874 to 1877, under President Jewett, indicate, under the circumstances of the period, careful management, and, with increased traffic and better rates hereafter, profits may show a decided improvement.

	Capital.		Revenue.		
77		Funded	Gross	Net	
Year,	Stock.	Debt.	Farnings.	Earnings.	Presidents.
1862	\$19,973,200	\$19,831,500	\$8,400,334	\$3,539,5.67	T T CBIUCITE.
1863		20,093,000	10,469,481	4,520,396	
1864	24,228,800	17,822,800	13,429.643	4,468,358	Berdell
1865	24,935,800	18,285,900	16,462,337	4,707,832	- ard
1866	25,105,800	22,368,835	14,596,413	3,743,273	
1867	25,111,210	22,429,920	14,317,213	4,005,996	Eldridge.
1868	46,302,210	23,358,800	14,376,872	2 044 502	
1969	78.536.910	23,398,800	16,721,500	3,244,583	
1870	83,535,910	23,398,800	16,179 461	2,179,395	T- 0 11
1871	86,536,910	23,398,800		1,354,601	- Jay Gould.
1872	86,536,910	26,395,000	17,163,005	1,895,404	
1873	86,536,910		18,371,887	5,644,455	Watson.
1874	86,536,910	37,917,143	20,012,606	6,371,364	Watson.
1875	86,536,910	45,576,814	18,598,898	5, 35, 160	
1876		51,271,814	16,876,858	4,197,727	
1077	86,536,910	54,271,814	15,852,461	3,621,259	Jewett.
1877	86,536,910	54.271,814	14,708,889	3,809,950	
1878 *	86,536,910	66,677,254	******	*5,0t8,115 j	
CONTRACTOR OF THE PARTY OF THE				,,,	

^{*} Estimated.

"We give below the total charges against the net revenue for the years 1878 and 1879, and from 1880 to 1883, as provided by the scheme. Investors can judge for themselves, from the net revenues as given and the estimated charges under the scheme, what is the position of the property:

ANNUAL CHARGE AGAINST NET EARNINGS.

-		1878	3 & '79		1880
			Interest		Interest
First five mortgoges	Amount.	Rate.	Charge.	Rate.	Charge.
First five mortgages		7	\$920.885	7	\$920 835
1st corsol, mort. & 6 p. cts			578,680	7	1,157,360
6 coups. fund on 1st cons. &gld	3,472,074	7	243,045	7	243,045
2d cousol. mort. & gold conv. Ten coups. funded on 2d and	25,000,000	none		6	1,500,000
eighteen and 23 or gold		_			-,,
eighteen and 23 or gold	8,516,666	5	425,833	5	425,833
	000 000 004				
Buffa'o Branch bonds	\$66,677,954	~	\$2,168,443		\$4,247,123
Long Dock bonds	182.600		12,782	••	12,782
Boston Hartf. & Erie bonds.	3.000,000		210,000		210,000
Weehawken Dock bonds	1,900,000	7	133,000	••	133,300
Mortgage hands	920,760	7	64,453	• •	61,453
Mortgage bonds	••••••	• •	29,176	••	29,176
	Ann cot 014		***		
Rentals-	\$72,681,314		\$2,617,854		\$4,696,834
Leased lines.			200 212		
					687,012
Paterson & Newark	• • • • • • • • • • • • • • • • • • • •	 .		••	42,237
I aterson to Hewark	••••	• • • • •	12,977		12,977
			00.000.000		
			\$3.860.080		\$5,439,660
PD1					

The assessment may be presumed to yield to the new organization-

"Against this amount must be deducted the sum decided by the court to be due on the closing up of the old company and paying the receiver's certificates, unless they can be funded. The money available for improvements on the line will be the balance after discharging these liabilities, and any surplus over interest charges and rentals in 1878 and 1879."

After giving estimates of the new work to be done, the circular

"Of the estimated work in 1877, we understand that the cost of laying the third rail from Buffalo to Susquehanna-230 miles-(including the cost of 25,000 tons of steel rails) has been defrayed out of current expenses; that the cost of preparing the road for third rail from Susquehanna to Jersey City (192 miles) has also been defrayed out of current expenses. The cost of the steel rails required to complete the third rail will have to be provided from the assessment and net earnings. This will amount to

** Contracts have been entered into to supply 30 locomotives of

narrow gauge to be delivered within three months from 1st September, payments spread over three years, which will fall on the assessment and net earnings, and which will amount to \$247,500.

"We also understand that very favorable contracts have been made to supply the company with 3,000 instead of 2,000 box cars of narrow gauge pattern, involving a cost of \$1,375,000, to be delivered from 1st September, payments to be made over a period of five years, which will enable the company to pay for them out of current expenses."

New York & New England Railroad.-Up to the 3d inst. this company had redeemed \$600,000 of the Hartford Providence & Fishkill bonds. The holders offered no objection to receiving payment.

N. Y. West Shore & Chicago.—The sale of this railroad, which was to have taken place under foreclosure recently, has been postponed until Oct. 28, to enable the holders of bonds who have not yet signed the proposed plan of re-organization to do so, and to save the franchise. The total amount of outstanding defaulted bonds is \$7,000,000. The holders of \$5,000,000 have signed. Of these, \$3,000,000 are owned by ex-Governor Page, President of the construction committee. Only two miles and a half of road

Oregon & California.—A general meeting was held in Frank. fort, Germany, Sept. 30, of bondholders of the Oregon & California Railroad, at which bonds amounting to \$2,811,100 were represented. A resolution was adopted, by a large majority, approving proposals of the committee for acquiring and completing the Oregon Central Railroad, and accepting the financial propositions connected therewith.

Paris & Danville.—The sale of the Paris & Danville Railroad, which was set for October 2, has been postponed to the 23d by order of the United States Court.

St. Louis Iron Mountain & Southern.—The case of the Union Trust Company, of New York, vs. the St. Louis Iron Mountain & Southern Railroad Company was decided this week in the United States Circuit Court at St. Louis, Judges Dillon and Treat delivering separate opinions. The St. Louis Globe-Democrat's report says: "The bill was to foreclose a mortgage for default on the payment of interest on the railway and appurtenances of the defendant company. The defense was that the promoters of the suit had extended the time of payment beyond the date at which the suit was brought. The facts relating to this defense stated and held not to amount to an agreement to extend, nor to estop the trustee from maintaining the bill, but only to a waiver of judgment of interest at the covenant day, which may be terminated on notice and demand for full payment.

"The mortgage in suit contained, inter alia, a covenant to pay interest on mortgages upon distinct divisions of its road made by separate companies, which were afterwards consolidated into the defendant company; the plaintiff had not paid anything in respect of these divisional mortgages, and the holders thereof were not parties to this suit. Held, that no decree of foreclosure could be granted in respect of the default of the payment of interest on

the divisional mortgages.

"The principal sum named in the mortgage in suit not being due, a decree can go only in respect of the interest due and unpaid.

"Judge Dillon remarks in his opinion that upon the facts these questions of law arise:

"1. Was there a valid agreement, founded upon a sufficient consideration, whereby the payment of one-half interest on the bonds, both divisonal and consolidated, so far as owned or controlled by the Messrs. Ward, was extended

to November, 1878?
"2. Whether what was done and said by the Messrs. Ward in October, 1876, create, as to them and their principals (the Barings) an equitable estoppel to investigate and maintain a foreclosure bill, prior to November, 1878?

"3. If there was no such valid agreement or estoppel, what is the legal effect on the rights of the bondholders of the transactions of October, 1876?

"In answer to the first question, the Judge says: 'It is difficult to see any solid foundation for the claim, that there was a contract for a definite extension.

solid foundation for the claim that there was a contract for a definite exten-

"The question of estoppel is more difficult. The Judge, after stating the difficulties, says: 'We cannot decree to the complainant in this suit any sum in respect of the default on the divisioning mortgages, since it has no right to receive the money due on those mortgages, and the Court on this bill has no authority to order the sale of specific property covered by the several divisional mortgages. The complainant, as the trustee representing all the bondholders, is only entitled to a decree as respects the nonpayment of interest on the consolidated mortgage. There is no provision in the instrument that a default in the payment of interest will cause the principal sum to fall due, and hence there can in no event he a foreclosure except for the interest due default in the payment of interest will cause the principal sum to fall due, and hence there can in no event be a foreclosure except for the interest due and unpaid on the consolidated mortgage.' Judge Treat is of the opinion that the transactions of October, 1876, work an equitable estot pel on the promoters of this suit to maintain it, and, if desired, we will finally certify a division of opinion on this point to the Supreme Court. Meanwhile, the cause will stand for further hearing as to the contested bonds, or be referred to a master to state an account and report." master to state an account and report."

St. Louis Lines Pooling.—It is stated that the managers of the five lines east out of St. Louis, namely, the Vandalia, the Indianapolis & St. Louis, the Ohio & Mississippi, the Wabash, and Chicago and Alton Roads have agreed to pool the east bound business out of St. Louis, on a basis of 20 per cent to each road, the pooling agreement to be in force for one year from the time of its taking effect, October 1, 1878.

Southern Minnesota.—A trust deed has been given by the Southern Minnesota Extension Co., for the sum of \$1,200,000, covering the lands of the Co., the proceeds to be used in completing their road. The deed is filed in the Register's office at Jackson, Minn.

Wisconsin Central.-Papers have been filed for foreclosing the mortgage on this road. The hearing was set for the first Monday in October.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, October 4.

General trade continues to improve, although the yellow-fever epidemic still prevails in the Southwest. There is now, however, reason to hope for its early abatement, as well as assurance that it will not spread further. Western crops are not moving so freely as they have done, and it is very evident that growers, regarding current prices as unsatisfactory, are holding back in expectation of an improvement. The weather also is too mild for much seasonable trade; and therefore the cheerful feeling which prevails is the more significant.

The following is a statement of the stocks of leading articles

of domestic and foreign merchandise at dates given:

	1878.	1878.	1877.
	Sept. 1.	Oct. 1.	Oct. 1.
Beeftcs. and bbls.	1.420	783	115
Porkbbls.	75,287	63,646	43,931
Lardtcs.	58.690	34.398	28,393
Tobacco, foreignbales.	26,620	17,979	19,561
Tobacco, domestichhds.	41,735	44,642	34,378
Coffee, Riobags.	14,483	11.094	83.824
Coffee, other bags.		12,663	70,116
Coffee, Java, &cmats.		1,583	27,092
Sugarhhds.		57.278	113,805
Sugarboxes.	12,342	9.110	25,436
Sugarbags, etc.		75,500	310,956
Meladohhds.		1,765	2.615
Molasses, foreignhhds.	5,208	3,165	11,836
Molasses, domesticbbls.		1,000	13,000.
HidesNo.		152,325	129,700
Cottonbales.		34,100	67,402
Rosinbbls.	32,376	33,126	46,131
Spirits turpentinebhls.	3,472	5,368	8,079
Tarbbls.		268	1,305
Rice, E. Ibags.	3,850	4,350	13,050
Rice, E. Ibags. Rice, domesticbbls. and tcs.	1,350	1,520	850
Linseedbags.	41,629	33,630	133,100
Saltpetrebags.	5,900	6,150	12,000
Jutebales.	4,580	3,532	5,359
Jute buttsbales.	17,814	26,016	15,783
Manila hempbales.	42,365	36,171	43,3:5
The demand for nork on the anot has	gamewhat	improved	with

The demand for pork on the spot has somewhat improved, with sales of mess to-day at \$8.75@9 25, as to brand, but the speculation has become dull, with sellers to-day at \$8 75 for Nov. and \$8 8) for Dec. Lard has been quite variable; some lower figures were made this morning, but the decline was recovered, and the close was at \$6 70, spot and Oct., \$6 65 for Nov. and Dec., and \$6 674 for Jan. Bacon and cut meats have ruled steady. The receipts of swine at Chicago, for most of this week have been smaller than for corresponding periods in the two preceding years. Beef and beef hams, as usual at the beginning of the packing season, are quite nominal. Butter has lost the advance of last week, but in cheese there is a further improvement to 91/20101c. for prime to choice factories. Tallow dull at 7@71c.

Tobacco has been comparatively quiet for Kentucky, and prices exhibit some irregularity. Sales for the week are 750 hhds., of which 500 for export and 250 for home consumption. Lugs are quoted at 2½@5½c.; leaf, 6@14c. The movement in seed leaf has also been rather slow, but this is natural, because we are about at the end of the season. Sales for the week 1,242 cases, as follows: 358 cases, 1877 crop, New England, part at 121 to 25c.; 691 do., 1877 crop, Pennsylvania, 72 to 30c.; 20 do., 1876 crop, Ohio, 6c.; 173 do., 1877 crop, Wisconsin, part at 62 to 81c. There has been a moderate inquiry for Spanish tobacco, and the

sales are 500 bales Havana at 88c.@\$1 10.

There has been a good steady market for all grades of coffee: business has been of fair proportions, though Rio was at times quiet, by reason of the reduced stocks; but the close was rather weak, the demands being small; fair to prime cargoes were quoted at 16½@17½c. gold. Late sales of mild grades include 28,329 mats Java, mostly sold before arrival. Rice has had a fair movement at late steady figures. Molasses was firm; stocks are small and inquiries fair; 50-test Cuba refining quoted at 33c. Refined sugars have been moderately active at 93c. for standard crushed. Raw grades have latterly been quiet, but quite firm; fair to good refining Cuba quoted at 7½@7½c.

The market for ocean freight room has latterly developed considerable firmness, and in the aggregate a very fair movement has been noted. This applies more particularly to berth tonnage, as tonnage for charter is plenty, and essentially as last noted. Late engagements include: Grain to Liverpool, by steam, 61d.; cotton, 9 32@5-16@11-32@fd., closing at the latter rates; flour, 3s.; bacon, 30s.@40s.; cheese, 45s.@50s.; cotton by sail, 9.32d.; grain to London, by steam, 62d.@7d.; flour, 3s.; do. by sail, 2s. 3d.; refined petroleum to the Baltic, 5s.; do. to Bristol, 3s. 101d.; do. to direct port in United Kingdom or Continent, 3s. 41d.; do. to

Spirits turpentine has advanced and manifested much strength, owing to a speculative movement, based upon more favorable advices, both from the Southern and foreign markets; to-day, there were sales at 29c. for Southern and 291c. for New York, bbls. Rosins, while remaining steady, have been quiet; common to good strained quoted at \$1 40@1 45. Petroleum at one period during the week sold freely at 97c. for refined, in bbls., but latterly little has been done; crude, in bulk, is quoted at 51c. Lead shows considerable firmness; common domestic quoted at \$3 45@3 50. Ingot copper has been quiet, in the usual way, with Lake quoted at 16@161c.; there are rumors of sales of from five to eight millions of pounds, mostly at 15½c, delivery up to January next. Hides have remained firm, with sales to-day of 4,000 dry Buenos Ayres, and 2,500 dry Montevideo, all at 21c., gold, four months. Grass seeds have sold at 71c. per lb. for clover and \$1 15 per bushel for timothy, but these are inside figures at | of the telegraphic figures, because in preparing them it is always. he close. Whiskey higher and held at \$1.15.

OOTTON.

FRIDAY, P. M., October 4, 1878. THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 4), the total receipts have reached 130,990 bales, against 98,863 bales last week, 74,355 bales the previous week, and 47,431 bales three weeks since; making the total receipts since the 1st of September, 1878, 377,448 bales, against 153,111 for the same period of 1877, showing an increase since September 1, 1878, of 224,337 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this w'k at	1878.	1877.	1876.	1875.	1874.
New Orleans	12,414	9,619	29,501	21,867	17,573
Mobile	5,394	6,826	10,117	9,362	8,050
Charleston	29,368	12,198	18,992	16,133	19,851
Port Royal, &c	401	426	1,192	616	1,273
Savannah	38,853	17,507	17,562	23,783	24,244
Galveston	19,750	12,811	15,772	11,448	8,505
Indianola, &c	423	293	386		197
Tennessee, &c	3,290	1,547	1,339	1,418	2,204
Florida	389	101	364	299	301
North Carolina	5,461	2,439	5,314	2,720	1.784
Norfolk	10,741	5,457	20,689	14,375	12,202
City Point, &c	4,506	816	971	381	93
Total this week	130,990	70,040	122,199	102,402	96,277
Total since Sept. 1.	377,448	153,111	344,131	285,808	251,565

The exports for the week ending this evening reach a total of 45,901 bales, of which 37,379 were to Great Britain, 100 to France, and 8,422 to rest of the Continent, while the stocks as made up this evening are now 231,703 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season.

Week Ex		ORTED T	0-	Total	Same	STO	STOCK.		
ending Oct. 4.	Great Britain.	France.	Continent.	this Week 1877.		1878.	1877.		
N. Orl'ns	6,997			6,997	2,075	17,713	33,646		
Mobile	••••	,	1,100	1,100		9,962			
Charl't'n	3,808		6,200	10,008	• • • • • • • • • • • • • • • • • • • •	44,868	17,170		
Savan'h.	8,510			8,510		61,714	24,287		
Galv't'n-	3,879			3,879	••••	36,988	17,204		
N. York.	11,155	100	200	11,455	10,212	39,168	33,434		
Norfolk	••••	• • • •				4,290	5,075		
Other*	3,030		922	3,952	1,208	17,000	18,000		
Tot. this						-			
week	37,379	100	8,422	45,901	13,495	231,703	157,526		
Tot.since									
Sept. 1.	63,880	2,940	10,084	76,904	32,861		,		

* The exports this week under the head of "other ports" include, from Baltimore, 550 bales to Liverpool and 922 bales to Bremen; from Boston, 1,980 bales to Liverpool; from Philadelphia, 500 bales to Liverpool.

In addition to above exports, our telegrams to-night also give

us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

	Or	On Shipboard, not cleared—for								
ОСТ. 4, АТ—	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.				
New Orleans	500	1,500	None.	100	2,100	15,500				
Mobile	None.	None.	None.	None.	None.	9,962				
Savannah	8,000	1,100	6,000	7,000	22,100	39,614				
Galveston	7,590	844	2,348	800	11,582	25,406				
New York	5,350	None.	510	None.	*11,310	27,858				
Total	21,440	3,444	8,858	7,900	47,092	118,340				

* Included in this amount there are 5.450 bales at Presses for foreign

ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 32,406 bales, while the stocks to-night are 74,177 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Sept. 27, the latest mail dates:

1	RECEIPT		EXPORTED SINCE SEPT. 1 TO—				1
Ports.	SEP		Great France		Other	Model	Stock.
	1878.	1877.	Britain.	France.	Foreign	Total.	
N.Orlns	18,925	10,908	4,507	2,553	447	7,507	12,307
Mobile.	9,328	5,980	•••••	•••••			7,632
Char'n*	49,436	14,737		•••••			30,768
Sav'h	90,041	25,941	3,331		960	4,291	48,989
Galv.*.	51,923	15,400	•••••				28,497
N. York	467	191	13,456	287	105	13,848	32,000
Florida	683	76	٠,		·	•••••	
N. Car.	7,589	2,850				·	1,070
Norf'k*	14,352	5,126					1,800
Other	3,714	1,862	5,207	•••••	150	5,357	8,000
This yr.	46,45 8		26,501	2,840	1,662	31,003	171,063
Lastyr.		83.071	15,084	222	4,060	19,366	126,728
* Unger	the head o	f Charlesto	n is include	ed Port R	oval. &c.	under the	head of

Point, &c. These mail returns do not correspond precisely with the total necessary to incorporate every correction made at the ports.

Galveston is included Indianola, &c.; under the head of Norfolk is included City

The market for cotton on the spot opened with an appearance of business, which, however, was not long maintained. The demand proved limited from all quarters, and although stocks increased slowly, prices declined under the dull foreign advices and the very free receipts at the ports. There was a reduction in official quotations of $\frac{1}{5}$ c. on Tuesday and Wednesday, but it was noted on Tuesday that "Gulf cotton with good staple was 1 @1c. higher than quotations." Yesterday there was a further decline of 1-16c. To-day, uplands were again reduced 1-16c., to 101c. for middlings, but Gulfs were advanced 1-16c., to 102c. for middlings. The speculation in futures has been active; but in the course of Monday, Tuesday and Wednesday was strongly towards a lower range of values, and the decline from Saturday (which was firmer, except for September and October) was on Wednesday, at the close, from 34 to 41 points—the course of prices being much more regular than for some time past—with April, May and June showing the least depression. The bull party seemed to have ceased to make any effort to sustain values, but let the market sink under its own weight. Yesterday, notwithstanding a further decline in futures at Liverpool, there was a demand to cover contracts, which caused a partial recovery of values; but this demand supplied, the improvement was lost under the gathering financial cloud caused by the failure of the Bank of Glasgow. To-day, the market was active and feverish, closing at a decline of 4@7 points.

The total sales for forward delivery for the week are 417,700 bales, including — free on board. For immediate delivery the total sales foot up this week 4,260 bales, including 918 for export, 3,342 for consumption and — for speculation. Of the above, 460 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

Saturday, Sept. 28,	UPLANDS.		ALABAMA.		N. ORLE'NS		TEX	XAS.
to Friday, Oct. 4.		Mon	Sat.	Mon	Sat.	Mon	Sat.	Mon.
Low Middling Strict Low Mid. Middling Good Middling Strict Good Mid. Middling Fair	97_{16} 915_{16} 103_{8} 105_{8} 103_{4} 107_{8} 111_{8} 113_{8}	$\begin{array}{c} 9\\ 97_{16}\\ 915_{16}\\ 103_{8}\\ 105_{8}\\ 107_{8}\\ 117_{8}\\ 113_{8}\\ 117_{8}\\ 121_{2} \end{array}$	10^{3}_{8} 10^{5}_{8} 10^{3}_{4} 10^{7}_{8} 11^{1}_{8}	$ \begin{array}{r} 915_{16} \\ 103_{8} \\ 105_{8} \\ 103_{4} \\ 107_{8} \\ 111_{8} \end{array} $	$10\frac{1}{2}$ $10\frac{3}{4}$ $10\frac{7}{8}$	10^{1}_{2} 10^{3}_{4} 10^{7}_{8} 11 11^{1}_{4}	$\begin{array}{c} 9^{1}_{8} \\ 9^{9}_{16} \\ 10^{1}_{16} \\ 10^{1}_{2} \\ 10^{3}_{4} \\ 10^{7}_{8} \\ 11 \\ 11^{1}_{4} \\ 11^{1}_{2} \\ 12^{5}_{8} \end{array}$	$\begin{array}{c} 9^{1_8} \\ 9^{9_{16}} \\ 10^{1_{16}} \\ 10^{1_{2}} \\ 10^{3_4} \\ 10^{7_8} \\ 11 \\ 11^{1_4} \\ 11^{1_2} \\ 12^{5_8} \\ \end{array}$
	(m)			1-2	12-8	12-8	1298	11208

	Tues	Wed	Tues	Wed	Tues	Wed	Tues	Wed
Ordinary ? 1b.	878	834	878	834	9	878	9	07
Strict Ordinary	0516	9316	9516	9316	9716	05.		878
Good Ordinary	91316	91116	91316	91116	915_{16}	$\frac{95}{913}_{16}$	$97_{16} \\ 915_{16}$	95_{16}
Strict Good Ord	1014	1018	1014	10^{18}	1038	1014	1038	913_{16} 10^{14}
	1012	$10^{3}8$			1058			104
Strict Low Mid	105_{8}	1012		1012				10^{-2} 10^{5} 8
	1034	105_{8}		1058			-	1034
Good Middling	11	1078	11	1078		11	1	11
Strict Good Mid	1114	1118	1114					1114
Middling Fair		115_{8}					- 1	1134
Fair	123_{8}	$12\frac{1}{4}$	123_{8}	124				123_{8}
	Th.	Fri.	Th.	Fri.	Th.	Rri.	Th.	II'mi

	LII.	Fr.	Th.	Fri.	Th.	Fri.	Th.	Fri.
Ordinary 7 1b.	81116	858	81116	858	81316	878	013	97-
Strict Ordinary	918	9118	918	9116	914	9516	$ \begin{array}{c c} 813_{16} \\ 91_{4} \end{array} $	
Good Ordinary	95_{8}	9916	958	9916	934	91316	934	$95_{16} \\ 913_{16}$
Strict Good Ord	10116	10	10116	10		1014		1014
Low Middling	10^{5}_{16}	$10^{1}4$	10516	$10^{1}4$		1012		1012
Strict Low Mid	107_{16}	$10^{3}8$	10716	$10^{3}8$	10916	10_{8}		1058
Middling.	109_{16}	10^{1}_{2}	109_{16}	10^{12}	101116	103_{4}	101116	1034
Good Middling	101316	10^{3} 4	$10^{13}16$	103_{4}	$10^{15}16$	11	101516	11
Strict Good Mid	111116		11116		113_{16}	114	113_{16}	1114
Middling Fair Fair	193	1112	11916	1112	1111116	113_{4}	1111116	11_{34}
C/T 1 TYTY		1-18	12316	1248	125_{16}	1238	125_{16}	123_{8}

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary.	95_{8}	7012	9 9 ¹ 2 10 10 ³ 8	0.7	9516	914

MARKET AND SALES.

	anom	SALI	S OF S	ANSIT.	FUTURES.			
	SPOT MARKET CLOSED.	Ex- port.	Con-	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliveries.
Mon. Tues. Wed. Thurs	Quiet,st'dy,low'r Dull Steady, lower Quiet, lower Irregular Quiet, lower	320 309				532 785 1,049 847 616 431	39,600 85,000 92,300 101,500	1,100 $2,800$ $2,600$ $2,000$
Total		918	3,342			4.260	417,700	11,400

For forward delivery, the sales have reached during the week 417,700 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

		arob and prices.	
For September.	Bales. Cta.	Bales. Cts.	Pales. Cts.
Bales. Cts.	3.30010.44	4,10010.64	1,30010.88
10010.76	1.80010.45	100 s.n. 5th 10 65	1,50010.55
30010.78	1,20010.46	800 1005	01 500
10010.79	2.80010.47	60010.65	81,500
10010·80		40010.66	_ 1_
50010.50	2,60010.48	300 10.67	For November.
200 10.01			1,50010 35
300 10.81	2,50010.50	2'.010:69	80010:36
500 10.82	60010.51	70010.75	5 00010.37
100 s.n 2d. 10 83	,	2,000 10.76	5,500 10.38
20010.83	80010.53	20010 77	1.20010.39
60010.84	1 00010.54	400 s.n10.78	1.500
10010.85	100 10.55	1,40010.78	1,70010.40
	1,00010.56	2,40010.79	$5.100. \dots 10.41$
2,900	50010.57		1.70010.42
	2,40010.58	200 g.n 10.80	6,30010.43
For October.		1,10010.80	5.80010.44
1,20010.38	20016:59	10010.81	3,80010.45
1,50010.39	1,40010.60	1,20010.82	900 10.46
9,000	1,10010.61	90010.83	90010.47
2,00010.40	4,50010.62	3,70010.4	39010:48
2,000 10 41	100 s.n10.63	2,80010.85	60010.49
2,90010.42	100 s.n. 2d . 10.63 !	+20010.86	1,000 10.50
2.40010.43	7,60010 53	5.10010.86	900 10.51
100 s.n. 17th 10.41	100 s.n. 3d10 64	2,20010.57	
		2,200	70010.52

^{*} Delivered to-day (30th).

† No notice to-day (30th).

-				
	Bales. Cts.	Ba'es . Cta.	L Volos	0.1
1	1,60010.53	2,40010.77	Bales. Cts. 20010.64	Bales. Cts. 1,20010.85
	500 10.54	9 990	200	1,20010.85
- 1	1,40010 56	3,30010.78	60010.66	1,20010.86
1	3,80010 57	80010.79	2,00010.67	1,00010.87
	1,40010 58	200 10.80	1,800 10.68	20010.97
1	9,000	20010.81	10010.70	10010.99
-	2,90010.59		300 10.71	10011.00
1	3,90010.60	86,400	1,10010.80	60011.06
	1,50010 61		10010 81	30011.07
1	10010.62	For January.	200 10.82	
1	10010.63	300 10.38	10010.84	17,200
1	10010.64	6,600 10.39	300 10.88	27,200
1	200 10.65	1,90010.40	20010.89	For Mor
-	400 0.70	4.60010.41	200	For May.
- 1	1,00010.71	4.70010.42	21,500	1,40010.76
. 1	80010.72	700 10 43	21,000	1,60010.77
1	80010.73	9 000 10:44	Fran Manah	1,10010.78
1	60010.74	2,900 10.44	For March.	50010.79
١	2,30010.75	11,20010.45	60010.55	3 70010.80
-	2,200 10.76	5,60010.46	40010.56	30010.81
١	1 200	4,600 10.47	700 10.57	1,60010.82
1	1,300 10.77	1,30010.48	1,400 10.60	1,10010.83
1	3,50010 78	2,60010.50	900 10 61	10010.88
1	5,50010.79	10010.53	70010.62	10010 89
1	90010.80	2,00010.55	40010.63	1,100 10.90
1		1,40010.56	2,60010.64	70010.91
1	80,500	3,00010.58	4,00010.65	1,10010.92
1		2,90010.59	60010.66	
1	For December.	2.80010.60	100 10 67	
١	5,60010.35	3,700 10 61	200	1,700 10.94
١	2,20010.36	1,60010 62		1,10010.95
1	900 10.37	1,20010.63	10010.72	1,70010.96
1	5,300 10 38	1,000 10.72	100 10.73	40010.97
1	3,40010.39	9,000 10,79	1,20010.75	50010.99
١	2,500 10 40	2,00010.73	1,30010.76	200 11 04
1	4,70010.41	50010.74	1.300 10.77	200., 11.09
١	4 900	50010.75	900 10.78	60011.10
ı	4,30010·42 13,10010·43	10010.76	100 10.79	30011.11
ı	4 800	1,50010 77	50010.80	200 11.12
ł	4,80010.44	50010.78	30010.88	30011·1⊀
ı	1,70010.45	2,10010.79	10010.92	20011.14
١	30010 46	2,26010.80	20010.95	
1	1,300 10.47	6,000 10.81	20010.96	22,000
١	30010 50	20010.82	10010.97	
١	10010 51		20010.98	For Jun?.
١	90010.52	81,800		50010.84
١	2,10010-53		19,200	1,40010.86
1	30010 54	For February.		90010.87
ı	700 10:55	50010:45	For April.	50010.95
ı	2.90010:56	80010.46	40010.64	40010.98
1	3,70010.57	50010.47	10010.65	10010.99
1	4,40010:58	20010.49	700 10.66	50011.00
1	1,400 10.59	2,50010.50	10910.67	100 11:01
I	1,400 10.60	60010.51	9 900 10.69	10011.01
ı	100 10.61	1,90010.52	2,30010.68	10011.17
1	10010 69	1,40010.53	80010.69	10011.20
1	90010.70	90010.54	2,00010.70	4.000
1	1,000 10.71		90010.71	4,600
1	1,80010.72	500 10.55	1,4000.72	
ı	509 10.73	19010.56	1,40010:73	For July.
1	4 000	1,20010.57	50010.74	10010.90
1	4,00010.74	60019.58	80010.52	
ı	1,50010.75	1,000 10.60	40010.83	100
1	1,30010.76	200 10.63	1,20010.84	
1	The fellowing			

The following exchanges have been made during the week:

105 pd. to exch. 200 Jan. for Oct.

104 pd. to exch. 200 Nov. for Oct.

101 pd. to exch. 200 Nov. for Dec.

1 Together { Nov. 100 10 40. Dec., 100 10 40.

The following will show the closing prices bid for future delivery, and the tone of the market at three o'clock P. M., on the several dates named:

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

-								
	Montret	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
١	Market-	Firmer.	megr.	Lower.	Lower.	Lower.	Var'ble.	Fev'ish
	September	10.82	10.76					
ı	October		10.83	10.75	10.62	10.42	10.42	10.35
ı	November	10.75	10.78	10.69	10.56	10.39		10.32
I	December	10.75	10.77	10.69	10.56	10.39		10.32
ł	January	10.79	10.80	10.71	10.59	10.42		10.37
١	February		10.87	10.78	10.66	10.49		
l	March	10.95	10.97	10.87	10.75			-10.44
١	April		11.05			10.58		10.52
١	Mov	11.10		10.96	10.83	10 68		10.61
١	May	11.12	11.12	11.04	10.92	10.78		10.70
١	June	11.18	11.19	11.11	10.98	10.84	10.83	10.77
Į	July	11.23	11.25	11.16	11.03	10.88	10.88	10.83
١	Transfer orders	10.85	10.80	10.75	10.65	10.45	10.45	10.40
١	Closed—	Dull.	Quiet.	Easy.	Weak.	Weak.		Weak.
I	Gold	1003_{8}	1003_{8}	10038	10038	10038		
١	Exchange	4.80	4.7912	4.79	4.79	4.79	4.79	1.70

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Oct. 4), we add the item of exports from the United States, including in it the exports of Friday only:

i i i i i i i i i i i i i i i i i i i				
	· 1878.	1877.	1876.	1875.
Stock at Liverpool	351,000	535,000	691.000	669,000
Stock at London	25,750	26,250	34,250	
Total Great Britain stock.		561,250	725,250	731,000
Stock at Havre	139,500	178,500	197,250	183,250
Stock at Marseilles	1,750	8,500	4,000	4,250
Stock at Barcelona	15,000	54,500	62,000	48,000
Stock at Hamburg	4,250		11,000	12,750
Stock at Bremen		57,750	50,000	36,500
Stock at Amsterdam	42,250	30,500	62,750	56,000
Stock at Rotterdam	4,500	11,000	16.500	
Stock at Antwerp	4,500	6,750	17,000	
Stock at other conti'ntal ports.	13,000	9,750	14,750	10,000
Total continental ports	253,500	369,000	435,250	367,750
Total European stocks	630,250	930,250	1.160.500	-1,101,750
India cotton affoat for Europe.	140,000	130,000	240,000	301,000
Amer'n cotton afloat for Eur'pe	56,000	28,000	55,000	
Egypt, Brazil, &c., aft for E'r'pe		17,000	18,000	25,000
Stock in United States ports	231,703	157,526	295,074	209,424
Stock in U.S. interior ports	24,640	16,408	31,920	25,930
United States exports to-day	12,000	1,000	6,000	
Total visible supply below	1 104 500	1.000.104	1 000 101	1 720 101

Total visible supply bales 1,104,593 1,280,184 1,806,494 1,720,104 Of the above, the totals of American and other descriptions are as follows:

American-

	American—		* .		
1		194,000	270,000	308.000	284,000
	Continental stocks	190,000	274,000	288,000	163,000
	American affoat to Europe	56,000	28,000	55,000	45,000
	United States stock	231,703	157,526	295,074	209,424
	United States interior stocks	24,640	16.408	31,920	25,930
-	United States exports to-day	12,000	1,000	6,000	12,000
и	_				

746,934

739,35

Total American.....bales. 708,343

	A CASE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER,	The same of the sa		A
e - East Indian, Brazil, Ac	- 24 <u> 15 </u> 1:			,••·
Control of the second second	1878.	1877.	. 1876.	1875.
Liverpool stock	157,000	265,000	383,000	385,000
London stock	25,750	26,250	34.250	65,000
Continental stocks	63.500	95,000	147,250	204,750
India afloat for Europe	140,000	130.000	240,000	301,000
Egypt, Brazil, &c., afloat	10,000	17,000	18,000	25,000
Total East India, &c	396,250	533,250	822,500	980,750
Total American	708,343	746,934	983,994	739,354
500			-	

Total visible supply.....1,104,593 1,280,184 1,806.494 1,720,104 Price Mid. Upl., Liverpool.... 6^{7}_{16} d. 6^{1}_{2} d. 5^{7}_{8} d. 6^{7}_{8} d.

These figures indicate a decrease in the cotton in sight to-night of 175,591 bales as compared with the same date of 1877, a decrease of 701,901 bales as compared with the corresponding date of 1876, and a decrease of 615,511 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877—is set out in detail in the following statement:

						
	Week e	nding Oct	. 4, '78.	Week er	nding Oct	. 5, '77.
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga	9,148	7,157	4,525	4,172	4,023	1,365
Columbus, Ga	3,608	3,664	2,346	2,547	1,061	2,968
Macon, Ga	3,590	3,349	3,560	2,272	1,476	2,215
Montgomery, Ala	7,370	7,520	6,476	3,956	3,019	3,958
Selma, Ala	5,809	4,403	5,596	3,275	2,801	2,523
Memphis, Tenn	,,,,,,	_,	729	2,980	2,206	3,031
Nashville, Tenn	1,305	675	1,408	37	50	348
Total, old ports.	30,830	26,768	24,640	19,239	14,636	16,408
Dallas, Texas	1,605	1,345	1,819	2,334	1,862	1,605
Jefferson, Tex	416	333	311	561	231	486
Shreveport, La	1,586	748	1,695	1,700	1,617	1,396
Vicksburg, Miss.		117	33	1,829	1,651	644
Columbus, Miss	483	297	891	470	188	540
Eufaula, Ala	2,861	2,217	1,525	2,520	2,324	896
Griffin, Ga	2,031	1,967	1,059	572	461	315
Atlanta, Ga	4,840	4,415	3,989	2,387	1,558	1,914
Rome, Ga*	2,800	2,450	1,250	400	353	94
Charlotte, N. C	2,712	1,751	1,364	790	800	410
St. Louis, Mo	8,381	6,427	6,994	3,311	509	3,304
Cincinnati, O	2,401	2,775	1,638	325	1,035	1,708
Total, new p'rts	30,116	21,842	22,568	17,199	12,592	13,312
Total, all	60,946	51,610	47,208	36,438	27,228	29,720
* Fetimated						

The above totals show that the old interior stocks have increased during the week 4,062 bales, and are to-night 8,232 bales more than at the same period last year. The receipts at the same towns have been 11,591 bales more than the same week last

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night: RECEIPTS FROM PLANTATIONS.

Week	Receip	ts at the	Ports.	Stock a	t Inter	r Ports	Rec'pt	Rec'pts from Plant'ns			
ending-	1876.	1877.	1878.	1876.	1877.	1878.	1876.	1877.	1678.		
July 5.	8,661	6,102	5,949	57,865	32,077	19,675	5,418	2,368	4,384		
" 12.	6,005	4,404	5,2 7	53,736		18,033	1,876	1,324	1		
" 19.	5.042	3,676	3,732	49,552	27,979	15,494	888	2,658	,		
" 25.	5,589	8,299	4,086	47,151	25,361	12,527	3,158	681	1,119		
Aug. 2.	5,153	2,691	3,671	42,372	22,472	11,005	374		2,149		
" 9.	5,871	2,102	3,069	35,182	21,574			1,204	4!(
" 16.	7.390	1,733	4,657	28,877	19,118	6,238	1,085		2,549		
" 23 .	7,151	2,614	5,699	23,691	17,60	5,999	1,965	- 1,125	5 460		
" 30.	13,278	4.335	15,781	21,627	16,278	6,593	11,214	3,013	15,784		
Sept. 6.	19,733	5.835	26,750	20,76	16,449	9,979	18.866	5,885	26,710		
* 13	41,457	12,109	47,431	23,431	16,272	18,971	41.457	11,932	47,431		
" 20.	62,998	22,345	74,355	23,904	15,104	26,377	62,998	21,17	74,355		
" 27.	95,845	43,128	98,833	38, 37	20,510	37,872	95,845	43,128	98.863		
Oct. 4.	12?,199	70,040	130,990	57,048	29,720	47,209	122,199	70,040	130,990		
Total.	406,371	184.4:3	4 '0,373				367,37	164.535	115,132		

This statement shows us that the receipts at the ports the past week were 130 990 bales, received entirely from plantations. Last year the receipts from the plantations for the same week were 70,040 bales, and for 1876 they were 122,199 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather the past week has, in general, been very favorable for maturing and picking the crop. In portions of Texas there were hard local rains on one or two days, but no damage reported.

Galveston, Texas.—We have had a sprinkle on one day this week, the rainfall reaching three hundredths of an inch. The thermometer has averaged 81, the extreme range having been 73 and 86. Picking is making rapid progress. There has been a rainfall during the past month of five inches and four hundredths.

Indianola, Texas.—The weather during the week has been warm and dry, and picking is progressing finely. The thermometer has ranged from 75 to 91, averaging 83. The rainfall for the month is eighty-eight hundredths of an inch.

Corsicana, Texas.—It has rained hard on two days of the week just closed, but no serious damage has been done. Picking is progressing rapidly. Average thermometer 78, highest 93, and lowest 64. The rainfall for the week is two inches and fifty-nine hundredths, and for the month of September two inches and seventy-three hundredths.

Dallas, Texas.—We have had hard rain on two days of the week, but it has proved beneficial. Picking is progressing. The thermometer has averaged 78, the highest being 93 and the lowest 64. The rainfall has been two inches and fifty hundredths. The rainfall for the month is two inches and sixty-three hun-

Brenham, Texas.—There has been no rainfall here during the week. Picking is progressing rapidly and there is great demand for pickers, Average thermometer 81, highest 90, and lowest 77. Two inches and forty hundredths of rain has fallen during

New Orleans, Louisiana.—It has rained on one day of the past week, the rainfall reaching fifty-five hundredths of an inch. The thermometer has averaged 78. The rainfall for the month of September is one inch and eighty-five hundredths.

Shreveport, Louisiana.—Picking progressing under favorable circumstances and cotton coming in freely. Average thermometer 75, highest 90 and lowest 60. The rainfall thus far this month has been one inch and sixty-six hundredths.

Vicksburg, Mississippi.—Telegram not received.
Columbus, Mississippi.—The thermometer has averaged 77 during the week, the highest being 86, and the lowest 69. There has been a rainfall of ten hundredths of an inch. All trains stopped over our road.

Little Rock, Arkansas.-Friday, Saturday and Sunday of the past week were cloudy, and there was a light rain on Tuesday night. The weather is now pleasant. Average thermometer 71, highest 84, and lowest 56. The rainfall has reached ten hundredths of an inch.

Nashville, Tennessee.—It has rained slightly on one day of the past week, the rainfall reaching twenty-five hundredths of an inch. The thermometer has averaged 69, the highest point touched having been 80, and the lowest 59. The rainfall for the month of September is two inches and seven hundredths.

Memphis, Tennessee. — Telegram not received. Mobile, Alabama.—It has been showery one day and cloudy one day during the week, the rainfall reaching one hundredth of an inch. The balance of the week has been pleasant. Picking is progressing finely. Average thermometer 78, highest 90 and lowest 69. The rainfall for the month of September is three

inches and eighty-five hundredths. Montgomery, Alabama.—There has been no rainfall here during the week. The thermometer has averaged 75, with an extreme range of 64 and 87. There has been a rainfall of two inches and fifty five hundredths during the past month.

Selma, Alabama.—There has been no rainfall during the past week. The days have been warm, but the nights have been cold. Picking is progressing finely.

Madison, Florida. — Telegram not received.

Macon, Georgia.—It has not rained here during the week. The thermometer has averaged 73, the extreme range having been 63 and 83.

Columbus, Georgia.—It has rained slightly during the week, the rainfall reaching five hundredths of an inch. The thermometer has averaged 77. We have had a rainfall during the month of September of one inch and sixty hundredths. Planters are sending their crop to market freely.

Savannah, Georgia.—We have had rain on one day this week, the rainfall reaching three hundredths of an inch, but the rest of the week has been pleasant. Average thermometer 72, highest 84 and lowest 63.

Augusta, Georgia.—The weather here has been clear and pleasant, there having been but one light rain throughout the week. Accounts continue good. Plant'rs are sending cotton to market freely. Average thermometer 71, highest 85 and lowest 61. The rainfall is one hundredth of an inch. The rainfall during the past month has been eight inches and eighty-three hundredths.

Charleston, South Carolina.—Telegram not received. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Oct. 3, 1878. We give last year's figures (Oct. 4, 1877) for comparison:

		Feet.	3, '78. Inch.	Oct. 4 Feet.	i, '77. Inch.
	New Orleans. Below high-water mark Memphis Above low-water mark	1	2	3	0
į	NashvilleAbove low-water mark	0	6	1	9
	ShreveportAbove low-water mark VicksburgAbove low-water mark	1 Miss	$\frac{11}{\sin \sigma}$	4 Miss	ing

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, SEPT. 28, '78, TO FRIDAY, OCT. 4, '78.

. 1										
	D'y s of we'k	Or-	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.
	Sat	1,134	689	5,022	6,093	2,295	1,524	1,133	126	18,016
	Mon	1,421	1,087	6,614	6,685	5,162	1,587	1,082	736	24,374
۱	Tues	5,699	872	5,032	6,212	1,986	2,531	699	568	23,599
۱	Wed	263	1,450	4,000	7,383	7,114	1,781	510	782	23,283
١	Thur	1,636	870	4,602	5,935	1,112	1,914	789	679	17,537
1	Fri	2,261	426	4,098	6,545	2,081	1,404	1,045	6,321	24,181
	Tot	12,414	5,394	29,368	38,853	19,750	10,741	5,258	9,212	130,990

The movement each month since Sept. 1 has been as follows:

Manthly		Year Beginning September 1.									
Monthly Receipts.			1876.	1875.	1874.	1873.					
Sept'mb'r			236,868	169,077	134,376	115,255					
Perc'tage of	of tot. port Sept. 30	02·19	05:87	04.03	03.84	03.03					

This statement shows that up to Oct. 1 the receipts at the ports this year were 193,576 bales more than in 1877 and 51,980 bales more than at the same time in 1876. By adding to the above totals to Oct. 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

1878.		1877.	1876.	1875.	1874.	1873.	
Sept. 1	s.	408	1,918	1,064	1,265	1,439	
" 2	5,708	s.	1,691	1,380	1,075	1,571	
" 3	4,051	1,246	S.	1,734	1,615	2,101	
4 4	4,799	616	4,630	1,407	1,682	1,497	
" 5	4,224	1,008	2,996	s.	2,145	2,206	
" 6	6 7,116		3,414	3,764	s.	1,563	
" 7	4,103	1,701	3,111	3,228	3,390	s.	
" 8	s.	1,655	3,982	3,116	1,957	3,234	
" 9	13,115	s.	4,708	3,621	1,841	2,289	
" 10	7,341	3,085	S.	3,928	2,746	1,944	
" 11	6,258	1,398	8,923	3,137	3,423	2,510	
" 12	7,982	3,108	4,788	s.	3,214	2,834	
" 13	8,537	1,664	7,752	7,119	s.	2,571	
" 14	10,714	2,524	6,085	6,512	5,642	s.	
" 15	s.	2,459	7,899	5,417	5,176	5,182	
" 16	15,127	s.	7,538	5,404	3,921	3,572	
" 17	10,425	5,063	s.	6,209	3,842	3,890	
" 18	10,032	4,109	13,925	5,327	6,225	4,209	
" 19	11,125	3,555	10,417	s.	6,641	5,271	
" 20	16,933	2,735	10,364	8,845	s.	3,590	
" 21	11,302	6,340	9,876	6,821	10,421	S.	
" 22	s.	4,049	12,112	8,173	6,542	5,794	
" 23	17,905	s.	13,538	8,149	7,521	9,601	
" 24	18,579	9,470	s.	10,015	6,682	4,912	
" 25	13,584	5,543	20,015	10,109	8,946	7,004	
• 26	13,814	7,922	13,011	S.	8,495	7,584	
" 27	23,679	6,254	14,978	17,315	s.	6,820	
" 28	18,016	10,156	14,421	12,485	13,046	s.	
" 29	s.	8,450	19,682	11,978	7,102	11,308	
" 30	24,374	S.	15,094	12,820	9,821	10,759	
Tot. Sp.30	288,848	95,272	236,868	169,077	134,376	115,255	
Oct. 1	23,599	13,941	s.	14,531	10,714	7,501	
" 2	23,283	9,741	30,714	12,096	10,511	7,989	
" 3	17,537	12,179	15,621	s.	12,251	6,452	
" 4	24,181	10,720	19,854	19,503	S.	5,702	
Total		141,853	303,057	215,207	167,852	142,899	
Percentag		00.00				40	
port rece	ipts	03.26	07.50	05.13	04.80	03.76	

This statement shows that the receipts since Sept. 1 up to to-night are now 235,595 bales more than they were to the same day of the month in 1877, and 74,391 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received Oct. 4 in each of the years named.

RECEIPTS FOR OCTOBER AND NOVEMBER.—We did not develop, as we intended to do, the closing portion of our item on this point last week, through want of time, being on that account compelled to give our remarks a rather abrupt conclusion. The following letter, however, brings up the subject again, and furnishes the opportunity of stating the reasons more fully for the final conclusion reached.

To the Editor of the Chronicle.

NEW YORK, September 30, 1878.

DEAR SIR—It strikes me that you make a great error in your idea of a larger movement this year than last year in October and November, and that the expectation will not be realized, and for the reasons so clearly stated in the early part of your item. The influence of the advanced condition of the crop will be mostly passed in the course of another week, and then those who are looking for a large crop and large receipts will suffer a surprise.

Yours, COTTON MERCHANT.

As briefly as we can state them, we think the following are the conditions which make up the present situation on the point in question!

First.—We have raised this year a large—a very large—crop of cotton. This we assert, notwithstanding our correspondent's assertion to the contrary. We do not believe there is one State in the South which has not brought to maturity more cotton than a year ago; and as a large production is, of course, the basis of a large movement to the ports, the receipts should therefore continue, other things being equal, to be in excess of that year. This will be he more readily admitted when we further remember the teaching of the last few seasons, to wit—that each succeeding year an increasing proportion of the crop reaches the ports previous to January.

Second.—There is another important fact which should not be forgotten, and which cannot be omitted from the comparison, and that is, the fearful weather prevailing over a large portion of the South last October and November. The storms of those months were no ordinary storms; they interfered very materially with the marketing of cotton. If one has any doubt on the subject he has only to turn back to the record. We are, therefore, in consequence of this fact, now comparing, not with a full movement last year, but with a movement very considerably checked by storms, and hence, if all things were favorable this season, we should with even an equal crop expect considerably larger receipts.

Third. But, as our correspondent says, there is one important drawback to a free movement, and that is the fearful epidemic which now prevails in the Southwest. As we stated last week, the extension of the fever into the interior towns is an increasingly unfavorable feature. But we must remember that thus far this restraining influence is even yet confined within comparatively narrow limits, and covers only a part of the section most affected by rain a year ago. Texas, with its very large crop, is this season able w thout hindrance to forward it, which was not true last October and November. The receipts, therefore, at Galveston, and also at St. Louis, are likely to continue very full. The Atlantic States, with their magnificent yield, are also free to send forward, not only their own produce, but are in condition to draw through the railroads from the section which might otherwise, by reason of the yellow fever, be shut out temporarily from a market. But it seems to us unneces ary to further enlarge upon these points, as the volume of the movement now in progress, shown by this week's receipts, is the best confirmation of the correctness of our views we can present, and the most effectual answer to our correspondent's strictures. We repeat the table of last year's receipts for October and November, as there has been wide call for it.

	Total.	15,181	98,491	55,230	109,264	135,054	157,609	121,376	578,533	55,960	198,766	194,571	200,980	172,216	822,493
. *	All Others.	* 50	4,318	4,103	3,714	5,539	8,224	5,115	26,695	2,271	11,456	15,849	17,138	18,254	64,968
ER, 1877.	Wilmington. All Others.	413	3,293	1,427	3,492	5,642	6,584	4,395	21,540	2,282	9,502	6,562	6,433	5,829	30,708
NOVEMB	Norfolk.	974	5,587	4,483	190'6	14,763	20,534	16,607	65,448	8,346	27,502	23,984	21,229	10,633	91,694
OBER AND	Galveston.	3,407	18,360	9,404	19,123	20,082	19,879	13,098	81,586	4,523	15,923	20,372	22,166	18,227	81,211
ORTS, OCT	Savannah.	3,696	29,612	13,811	24,714	25,011	27,047	17,182	107,765	10,014	31,727	31,799	30,853	25,751	130,144
RECEIPTS AT THE PORTS, OCTOBER AND NOVEMBER, 1877.	Charleston. Savannah. Galveston.	2,947	16,737	9,251	19,242	20,536	22,751	18,463	90,243	10,235	30,974	24,323	20,573	15,488	101,592
RECEIPTS	Mobile.	2,044	8,024	4,782	10,301	13,689	14,067	10,627	53,466	4,080	17,888	15,375	12,991	17,541	72,875
	N. Orleans.	1,650	12,560	7,969	19,617	29,792	38,523	35,889	131,790	14,209	53,794	56,307	64,598	60,393	249,301
	1877	Sept.28 to 30	Total Sept	Oct. 5	12	19	26	31	Total Oct	Nov. 2	6 "	16	23	30	Total Nov
I ID	1	1	~ ***	DAN	T 1	7		T7 A	YT M	TTT	Car	TOTAL	NT . "	I'D A I	1F -

THE GLASG W BANK FA LURE AND THE COTTON TRADE.— Some of our cotton readers may be interested in an article on this subject in our editorial columns to-day.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 1,000 bales shipped from Bombay to Great Britain the past week and 4,000 bales to the Continent; while the receipts at Bombay during this week have been 5,000

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bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Oct. 3.

1 :	Shipments this week			Shipments since Jan. 1.			Receipts.	
-1' .	Great Brit'n.	Continent.	Total.	Great Britain.	Conti- nent.	Total.	This Week.	Since Jan. 1.
1878 1877 1876	1,000	3,000	3.000	376,000	396,000 411,000 373,000	787,000	2,000	

From the foregoing it would appear that, compared with last year, there has been an *increase* of 2,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 81,000 bales, compared with the corresponding period of 1877.

Gunny Bags, Bagging, Etc.—Bagging has been in good request, though not so active as at our last report, and further sales are reported at full figures, and holders are firm at $10\frac{1}{5}@10\frac{3}{4}c$. for $1\frac{3}{4}$ lbs.; $10\frac{7}{4}@11c$, for 2 lbs.; and $11\frac{1}{5}@11\frac{1}{4}c$. for standard quality. The sales foot up about 2,000 rolls, with a few orders in market to be filled. Butts are ruling quiet, but the feeling is firm, with holders quoting 2 11-16@2 13-16c. cash and time, according to quality and terms. No large transactions are reported, the orders being only for small amounts; and the lots foot up about 500 to 400 bales at 2 11-16@2\frac{3}{4}c.

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 11,455 bales, against 3,253 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1978, and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept.1, 1878

,						
	WEEK ENDING				Total	Same
EXPORTED TO	Sept.	Sept. 18.	Sept. 25.	Oct.	to date.	prev'us year.
LiverpoolOther British Ports	2,245	5,442	8,153	11,155	24,611	17,686 1,585
Total to Gt. Britain	3,245	5,442	3,153	11,155	24,611	19,271
Havre Other French ports	••••	194		100	397	2?2
Total French	• • • • •	194		100	387	222
Bremen and Hanover Hamburg Other ports	••••		105	200	305	160 5,002
Total to N. Europe.		••••	105	200	305	5,162
Spain, Oporto & Gibraltar & c All others	••••	••••	••••		• • • •	• • • • • • • • • • • • • • • • • • • •
Total Spain, &c		• • • • • • • • • • • • • • • • • • • •	••••			
Grand Total	3,245	5.636	3,258	11,455	25,303	24,655

The following are the receipts of cotton at New York, Boston. Philadelphia and Baltimore for the past week, and since Sept. 1, '78:

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RECE'TS FROM	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
RECE TS FROM	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans	913	4.495	-			-	-	
Texas	7,079	30,007				••••		***
Savannah	12,687	34,4;9	1,450	5,153	981	4 454	• • • • •	E 244
Mobile.	14,001	04,410			1	4,422		5,541
Florida	222	690	••••	••••	••••	••••		
			•••		••••	••••		4 000
B'th Carolina.	3,831	18, .77	•••			••••		1,353
N'th Carolina.	603	3,872					30	93
Virginia	6,092		900				619	1,342
North'rn Ports	35	79	3,231	6,685				
Tennessee, &c	2,056	2,533	138	996	296	1,142		
Foreign	••••	447	•	7	• • • • •			•••
Total this year	33,525	105,762	5,769	14,143	1,277	5,564	649	8,332
Total last year.	13,274	41,661	2,968	6,944	627	1,380	1,736	8,412

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 23,269 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

New York—To Liv rpool, per steamers Baltic, 1,199Egypt, 1,844 Germanic, 1,949 and 49 Sea Island Wyoming, 3,533 Bothnia,	
2,4-1 To Havre, per steamer Pereire, 100	11,155
To Bremen, per steamer Main, 200	200 1,600
To Havre, per ship Zephyr, 2,553	2,553
To Vera Ciuz. per steamer City of Mexico, 350 To 'ampico, per steamer City of Mexico, 50	350 50
SAVANNAH —To Liverpool, per steamer Lottie, 3,331 Upland	960
BALTIMORE—To Liverpool, per steamers Nova Scotia, 1,000Gassendi, 550	1.5.0
To Bremen, per steamer Koln, 150	150 570
PHILAI ELPHIA— l'o Liverpool, per steamer Lord Clive, 700	700
and the second of the second o	

The particulars of these shipments, arranged in our usual form are as follows:

New York	iverpool.	Havre.	Bre- men. 200	Ant- werp.	Vera Cruz.	Tam-	Total. 11,455
New Orleans. Savannah. Baltimore	3,3 ±1 1.550	2,553	150	960	£50	50	4,553 4,291 1,700
Boston	570 700	••••	····		••••		700
Total	18,906	2.653	350	960	350	50	23 269

Below we give all news received to date of disasters to vessels, carrying cotton from United States ports, etc.:

MARIE FREDRICKE, ship (Nor.), from New Orleans for Liverpool, which put into Key West, June 17, leaky, in heaving out, Sept. 25, carried away her main and mizzen masts flush with the deck. Both masts were iron, and showed evidence of previous breaks.

Cotton freights the past week have been as follows:

	Steam.	pool.——— Sail.	Steam.	re.— Sail.				
	đ.	d.	c.	c.	c.	c.	C.	c.
 Thursday.	@ 5-16	-64 comp. *** comp. *** comp. *** @9-16 *** @9-16 *** @9-16	% cp. % cp. % cp. % cp.	@% @% @%	11-16 com 11-16 com 11-16 com 11-16 com 11-16 com 11-16 com	op. 1/2 np. 1/3 np. 1/3 np. 1/4	% con % con % con	mp. — mp. — mp. — mp. — mp. —

LIVERPOOL, Oct. 4—5:00 P. M.—By Cable from Liver-Pool.—Estimated sales of the day were 7,000 bales, of which 500 bales were for export and speculation. Of to-day's sales 5,900 bales were American. The weekly movement is given as follows:

<u> </u>	Sept. 13.	Sept. 20.	Sept. 27.	Oct. 4.
Sales of the week bales.	46,000	52,000	40,000	58,000
Forwarded	2,000			
Sales American	33,000			
Of which exporters took	6,000			
Of which speculators took	2,000			
Total stock, actual			387,000	
Total stock, estimated	485,000	452,000	429,000	
Of which American, actual.			229,000	002,000
Of which American, estim'd.	363,000	326,000		
Total import of the week	11,000			
Of which American	5.000			
Actual export	6,000			
Amount afloat	150,000			
Of which American	10,000			45,000

The following table will show the daily closing prices of cotion for the week:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy	Thursd'y	Friday.
Mid. Upl'ds Mid. Orl'ns.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ @ 6^{1}_{2}$ $ @ 6^{5}_{8}$	$$ 0 6^{1}_{2} $$ 0 6^{5}_{8}		@ 6½ @ 658	@ 6 ⁷ 16 @ 6 ⁵ 8

Futures.

Feb.-Mar..... 6

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

-		MONDAY.	
	Delivery.	Delivery.	Delivery.
1	Sept. 67_{16} -15_{32} -7_{16} -13_{32} Oct 611_{32} $@3_8$	DecJan 63 ₃₂	FebMar6332
	Oct611 ₃₂ @38	May-June $\dots 65_{32}$	8hipment.
1	Sept -Oct	OctNov614	NovDec., n.crop,
1	OctNov. 6732@14@732	FebMar618	sail6 ¹ 8
1	NovDec6532	OctNov	
-		TUESDAY.	
1	Delivery.	Delivery.	Shipment.
ı	Oct611 ₃₂ @5 ₁₆	OctNov6532	NovDec., n. crop.,

	THURSDAY.	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	sail
	73	

	FRIDAY.	
OctNov $6^{1}_{16}@^{1}_{32}$ NovDec 5^{31}_{32}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	sail53132

BREADSTUFFS.

FRIDAY, P. M., Oct. 4, 1878.

The flour market has been only moderately active, and prices reflect more or less decline in values. The extreme low grades, which had been sustained at disproportionate figures, have given way most. Choice patents have been best supported. There has been a moderate export business at the reduction, but the home trade bought sparingly. Supplies are now somewhat less liberal than a year ago. Rye flour and corn meal are withou essential change. To-day, the market was steadier, but quiet,

Oats, Barley, Rye.

178,123 82.917

11,515

86,468

107.277

The wheat market has been depressed by the urgency of sellers. Prices gave way starply until yesterday, when an exceptionally large business was done at \$1 05@1 05\fm for No. 2 red winter, spot and October, and \$1 05\frac{1}{2}@1 05\frac{1}{2} for November; also, No. 1 white, same deliveries, \$1 0712@1 0 2; with some business in No. 2 amber at \$1 04, and No. 1 do. at \$1 05\pm 06. Spring was also lower, with No. 2 nominal at 96@98c. There is at the close an important revival of the demand from France. Receipts at the principal markets of the West have fallen off, but much wheat reached the seaboard direct from the smaller towns. To-day, there was a partial recovery of values, No. 2 red selling at \$1 $05\frac{1}{4}$ @\$1 $05\frac{1}{2}$ on the spot and \$1 06 for November, No. 2 amber \$1 04@1 04½; No. 1 white \$1 08½@1 08½ and No. 2

Indian corn also declined, reaching yesterday 48@481c. for No. 2 mixed, spot and Oct. and 482@49c. for Nov. At this reduction there was a large business in spots and early futures, stimulated by the smaller supplies now coming forward. Other grades of corn have been scarce, and it is notable that "steamer" mixed brings almost as much as No. 2 suitable for shipment by sail. To-day, there was a recovery to 43½c. for No. 2 mixed with a fair demand.

Rye has been moderately ac ive, but latterly prices are weak and irregular. To-day, a boat-load of No. 2 Western sold at 59c. Barley sold at \$1 23 for 6-rowed State, to arrive, \$1 33 for Canada East, and \$1 40 for choice Canada West; but towards the close bids were reduced 3@5c., and there was more disposition to press sales. Oats have been steadier. To-day, the market was steady, with No. 2 graded quoted at 291c. for mixed and 291c. for white.

The follo ving are the closing quotations:

		1	
FLOUR.		GRAIN.	
No. 2 \$2 bbl.	\$2 40@ 3 10	Wheat-No.3 spring, bush.	\$0 872 0 88
Superfine State & West-		No. 2 spring	0 96 0 0 97
ern	3 40 7 3 80	No. 1 spring	@
Extra State, &c	3 95@ 4 10	Red and Amber Winter	95@ 1 06
Western Spring Wheat		Red Winter No. 2 1	05 1 05 1
extras	3 90 70 4 20	White	1 02.20 1 10
do XX and XXX	4 2500 5 75	Corn—West'n mixed	4620 49
do winter shipping ex-		do steamer grade.	4820
tras	4 00% 4 30	do white	5 @ 53
do XX and XXX	4 40@ 5 75	do vellow.	490 50
Minnesota patents	6 00 as 8 00	Rye-Western	5600 59
City shipping extras	4 (00 4 85)	State	60 0 64
Southern bakers' and fa-		Oats—Mixed	26@ 33
mily brands	4 50@ 6 25	White	27 20 37
Southern shipp'g extras.	4 1500 4 40	Barley—Canada West	1 1500 1 40
Rye flour, superfine	2 9) 3 3 30		1 00 20 1 25
Corn meal-Western,&c.	2 40 3 2 75	State, 2 rowed	
Corn meal-Br'wine. &c.	2 90 2 2 95	Peas-Canada bond&free	77@ 92
ent.			_

The movement in breadstuffs at this market has been as

		PTS AT NEV					
		878	Same	<u>i</u>	378	18	77.
	For the			For the	Since	For the	Since
	week.		1877.			week.	
Flour, bbls.	122,145	3,133,511	2,191,952	55.840	1.835,316	31.837	936,704
C.meal, "		152,034	175,817	3.232	162,230	735	165.875
Wheat, bus.	1,651,478	41,830,770	9,02),133	2,010,891	40,390,628 1	1.319,224	9.435.066
Corn. "	771,550	28,763,812	26,576,737	330,210	22,133,167		19,129,762
Rye, - "		2,975,685			3.372,437		1,503,066
	*.15,947	*3,236,196	*2,782,013		1,510,443	533	803,166
Oats, "	485,955	11,075,449	7,336,192	168,733	2,875,132	30,199	150,241
-				•		•	,

* Including malt.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING SEPT. 23, 1873, FROM DECEMBER 31 TO SEPT. 28, AND FROM AUGUST 1 TO SEPT. 28.

	Flour,	Wheat,	Corn,	Oats,	Barley,	
AT—	bbls. (196 lbs.)	bush. (60 lbs.)	bu-h. (56 lb)	bush.	bush.	bush.
Chicago		769,891	1,201,763		(48 lbs.)	(56 lbs.)
Wilmankoo	26 4:10					72,682
Milwaukee	36,420	447,163	18. 383			15,230
Toledo.	1,314	381,453	152,715			1,456
Detroit	6.809	292,284	4:0	7,636		45
Cleveland	3,003	35,200	67,850	53,690	6,800	2 000
St. Louis	35.365	319,536	38 590	43, 53	5:,583	12,305
Peoria	1,959	8,000	183,675	119,0.0	13,50)	25,575
Duluth	3,850	94,067			****	
Total	1:5,8:8	2,317,604	1,665,323	646,579	477,966	100,303
Previous week	129,739	2,646,803	1,701,199	743,354	579,626	180,413
Corresp'ng week,'77.	147,891	3,582,595	1,9 5,718	1,167,888	492,706	122,905
Corresping week,'76.	112,055	1,793,091	3,020,946	841,068	438,865	118,506
Total Dec. 31toSp.28.	4,118,636 6	60,079,937	76,281,962	24,094,021	5,510,215	
Sam : time 1877	3.158.146	29,006,718	63,387,624	17,618,630	4.687.475	4.159 603
Same time 1876	3.822.303 8	37,133,678		19,032,693		
Same time 1875	3.390,398	15,307,563	28.567.754	18,033,725		
Total Aug. 1 toSp.28.		26,072,950	,	10,432,930		
Same time 1877	421 301 1	18 715,143	9 1 72 1 099		1,948.291	
Same time 1876		0,689,540				
Same time 1975					1,416.761	
wame time tito	140,479	14,925,775	10,049,233	7,372,356	1,455,453	614,086
SHIPMENTS OF FI	LOTIR A	ND GRA	IN FROM	WESTE	DV TAE	E AND

MENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS FROM DEC. 31 TO SEPT. 29.

Total Dec. 31 to Sp.23.4,190,677 45,120,393 65,284,029 16,743,972 2,569,464 2,851,487 Same time 1877.....3,345,735 24,48 ,273 55,803,787 13,311,993 2,937,061 1,904,723 Same time 1876....3,146,319 31,928,423 58,430,494 16,157,767 1,710,791 1,381,162 Same time 1875.....3,725,224 58,995,920 34,209,311 13,697,035 1,463,005 551,740

RAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS. .

Sept. 29, 1577 128,142 Sept. 30, 1876 105,392	bush. 374,061 271,437 463,699 206,923	bush 434,311 297,665 884,910 413,040	bush. 351,662 391,522 865,930 440,027	bush. 138,422 143,427 101,033 145,651	bush. 5,212 15,648 2,235 29,230
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RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED SEPT. 28, 1878, AND FROM DEC. 31 TO SEPT. 28.

Corn,

Wheat,

Flour,

,	A m	hhla	h h	1	2,	20.103	
	AT-	bbls.	bush.	bush.	bush.	bush.	bush.
:	New York	110,553			512,800		208,498
	Boston	50,966	114,350	75,100	76,050	16,650	400
	Portland	2,500		6,8)0	3,300		
	Montreal	29,571	231,464		34,428		••••
	Philadelphia	26,300	309,500				
	Baltimore.	26,161				,	
	Now Onleans		672,800		21,000	• • • •	1,400
	New Orleans	1,378	375	300	• • • •	• • • • •	••••
	m	242 424	0:444.00				
	Total	247,454	3,141,807		751,778	160,153	216,493
	Previous week		3,415,665	1,282.021	750,603	64,002	183,349
	Corresping week,'77.	223,511	2,951,780	1,883,222	723,159	142,206	92,102
1	Total Dec. 31 toSp.28.6						
	Same time 1977	0:5 550	16,011,401	03,314,401	17,818,357	2,717,430	3,000,8 2
١	Same time 18775	0.00,000	19,095,150	00,030,321	14,055,171	2,424,903	1,5 0,714
1	Same time 18766	,917,132	31,439,174	67,191,225	18,445,794	2,976,917	651,009
1	Same time 18756	,725,801	37,703,497	40,752,886	13,625,631	733,457	227,691
1	EXPORTS FROM U	NITED	STATES	SEABOA	DD DAD	TO AND	
ı						TS AND	FROM
ı	MONTREAL	L FOR	WEEK E	INDED SI	EPT. 28,	1873.	
I		Flour.	Wheat,	Corn,	Oate,	Rye,	Peas.
ı	From-	bbis.	bush.	bush.	bush.	bush.	
ı	New York	50,874	2,006,795	311,437			
1					162,119	193,579	3,651
I	Boston	6,319	t6,461	8 +, 293			
ı	Portland	12 :::				• • • •	
I	Montreal	12,032	98,226	165,805	5,9 50		60,596
I	Philadelphia	4.313	331.748	310.177	3≬0	• • • •	
ı	Baltimore	14,5 17	747,029	31,525	435	• • • •	••••
١					-		
١	Total for week	83,170	3,253,309	903,244	168,904	193,679	64.257
1	D	01101					

From New Orleans 26,424 bush. wheat and 160 bbls. flour. THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal and rail, Sept. 28,

66,573 2,007,022 1,039,088

1,359,389

1878, was as follows:

Previous week

Same time in 1877...

,		Wheat,	Corn,	Oats.	Barley,	Rye,
3	IN STORE AT-	bush.	bush.	bush.	bush.	bush
	New York	1,396,312	1,436,761	1,155,586	204,948	191,325
	Albany	61,000	17,000			
	Buffalo	589,803	456,960		142,103	
	Chicago	1,663,884	2,636 819	728 800	262.731	69 ,753
	Milwaukee	755,376	19,379	79,794	849,612	
	Duluth	22 ,797				
	Toledo	673,590	329,7:0	134.200	5,000	2,500
5	Detroit	482,:44	4,167	11,797	4,054	
.	Oswego	135,000	180,000		548 000	
١	St. Louis	651,754	231,407	99.878	62,327	99,547
	Boston	196,004	461,515	126,626	6,035	1,847
	Toronto	42,842	(08)	16,740	75,378	
	Montreal	55,783	207,830	7,958	35,332	ძ60
П	Philadelphia	223,416	134,814	••••		16, 00
	Peoria.	1.786	96,475	179,949	2,075	139,263
١	Indi napolis	97,724	83,834	124,515		33,212
1	Kansas City	163,397	77,377	1,993	3,970	
ì	Baltimore.	650,413	460,523			
1	Reil shipments, week	374,051	434,317	351,662	158,422	8.212
1	Lake shipments, week	1,487,753	1,345,820	133,191	79,903	81,550
١	On canal	2,553,000	2,5:6.000	700,000	579,000	143,000
1	• •					
1	Total1	2,478,859	11,134,092	4,213,525	3,083,073	1.552.949
1	Sept. 21, 18781	2.589.391	11,293,242	4.115,278	1,8 11,953	
1	Sept. 14. 1878	1,703,439	10,601,568	4,318,273	2,261,901 1	
1	Sept. 7, 1873	2,801,219	11.36 2,411	3,913,8-8	1,555,814	977,056
1	Aug. 31, 1878	0.997.101	11,846,373	3,557,321	1 371,247	895,322
1	Aug. 24, 1878	9.749.448	11,035,671	3,078,079	1,205,504	695,411
ı	Aug. 17, 1878	7.740.736	9,291,459	2,414,904	1.105,708	534,821
ı	Aug. 10, 1878	6.527.053	8,301,935	1,812,351	1,070,507	407,415
1	Sept. 29, 1877	8.488 949	11,233,348	3,802,968	1,489,853	579,410
1	. ,	.,	,,	-,,	-,-0,,000	

THE DRY GOODS TRADE.

FRIDAY, P. M., Oct. 4, 18:8.

The continued mildness of the weather in many sections of the country has had a depressing influence upon the dry goods market, and business has been comparatively light during the past week in all departments of the trade. There was, however. a steady hand-to-mouth demand at first hands for small reassortments of seasonable goods, and the jobbing trade, though much smaller in volume than during the busy part of September, was not altogether unsatisfactory. Accounts from most parts of the interior are still encouraging, but the stread of yellow fever in some of the smaller towns in the Mississippi Valley has created an uneasy feeling among distributors in that section of country which was reflected in the paucity of orders from the South and Southwest during the week.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port during the week ending October 1 reached the hardsome aggregate of 4,821 pickages, the principal shipments of which were made to the following markets: China, 4,141 packages; Great Britain, 187; Hayti, 122; Dutch West Indies, 74; British West Indies, 55; Central America, 43; Danish West Indies, 49, &c. The market was generally sluggish during the week, but prices remained fairly steady, and, while a natural accumulation of some makes of goods is reported, the supply of leading makes of staple goods continues in very good shape. Bleached shirtings ruled very quiet, but brown and colored cottons, corset jeans, wide sheetings, cotton flannels, &c., were taken, in small lots, to a fair aggregate. Print cloths were quiet and slightly lower, closing at $3\frac{1}{2}$ c., cash, for 64×64 s, and 35-16c., cash, for 56×60 s. Prints were in irregular demand (with most relative activity in Turkey reds and patch-work prints), and ginghams and cotton dress goods exhibited less animation than of late.

DOMESTIC WOOLEN GOODS.—There was a light and spasmodic demand for men's-wear woolens at first hands, and the jobbing HE.

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trade was quiet because of the prevailing warm weather, which has checked the consumptive demand. Fancy cassimeres and overcoatings were lightly dealt in, but there was a moderate inquiry for relatively small selections of worsted coatings and cheviot suitings. Cloakings and low-grade repellents met with moderate sales, but Kentucky jeans and satinets were in light request. Flannels continued in steady demand, and prices of the best makes were firmly maintained at current quotations; but blankets were very quiet. Shawls moved slowly, but trimmed felt skirts were distributed in moderate parcels to a fair aggregate. Worsted dress goods were in good demand and several leading makes are still sold to arrive.

Foreign Dry Goods.—There was a comparatively light movement in foreign goods from first hands, and sales were almost wholly confined to a few specialties. Black and colored cashmeres continued active (in low and medium grades) and very firm in price. Scotch-plaid dress fabrics were also in brisk request, and low-grade black and colored silks and silk velvets were fairly active. Men's wear woolens, linen and white goods, hosiery, &c., were severally in light demand, and millinery goods were only moderately active. Few important offerings of foreign goods were presented in the auction rooms, but a large peremptory sale of real laces and lace goods, of the importation of Messrs. Duden & Co., proved a great success.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Oct. 3, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING OCT. 3, 1878.

ENTERED FOR CONS	UMPT	ION FOR TE	IS WEEL	E RNDIME (ocr. 3,	1848.
		1876		1877		-1878
	Pkgs	. Value.	Pkgs.	Value.	Pkg	. Value.
Manufactures of wool			605	\$221,723	578	\$226,174
do cotton		189,225	487	131,536	552	157,986
do filk	524	421,739	579	341,764	496	349,538
do flax		171,500	852	187,321	8:2	186,564
Miscellaneous dry goods.	392		565	123,870	403	91,254
Total	3,488	\$1,243,569	3,089	\$1,006,211	2,907	\$1,011,576
WITHDRAWN FROM WARES	ESUOE	AND THEO	WN INTO	THE MAR	KET DU	RING THE
* _{**}		SAME PER	RIOD.			
Manufactures of wool	502	\$178,219	514	\$194,799	428	\$156,21?
do cotton	193		237	56,200	243	53,811
co silk	82	80,989	176	122,682	98	63.798
do flax	306	59,309	235	65,322	283	56,036
Miscellaneous dry goods.	242	43,629	371	82,555	417	89,783
Total	1.325	\$419,186	1,633	\$471,558	1,475	368,645
Addent'd for consumpt'n	3,483	1,243,563	3,089	1,005,211	2,907	1,011,576
Total thrown upon mark't	4,813	\$1,662,755	4,722	\$1,477,769	4,382	\$1,380,221
ENTERED FOR	WAR	BHOUSING	DURING	SAME PER	IOD.	
Manufactures of wool	314	\$120,229	419	\$159,078	232	\$85,328
do cotton.			123	48.519	88	20,786
do silk	83		66	52,145	93	61,940
do flax	208		406	80,772	270	47,096
Miscellaneous dry goods.	50		384	31,954	855	45,083
Total	809	\$305,003	1,397	\$372,4F8	1,514	\$253,233
Addent'd for consumpt'n	3,488	1,243,569	3,039	1,0.6,211	2,907	
Total entered at the port.	4,297	\$1,548,572	4,433	\$1,378,679	4,45:	\$1,274,809

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878, and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1,'78	Same time 1877		Since Jan.1,'78	Same time 1877
China, Glass and			Metals, &c.—		
Earthenware—			Cutlery	3,153	3,019
China	10,803	11,085	Hardware	535	578
Earthenware	28,077	29,732	Lead, pige	5,4:6	99 926
Glass	173,757	241,508	Spelter, lbs	814,780	753,206
Glassware	21.940		Steel	33,044	37,847
Glass plate	3,816	6,208	Tin, boxes	869,607	785,434
Battons	6,370	5,140	Tin slabs, lbs	8,544,554	8,253,2:0
Coal, tons	112,187	50,858	Paper Stock	98, 65	
Cocoa bags	17,378	19,194	Sugar, hhds, tcs. &		210,010
Coffee, bags	1,159,748	1,374,936	bbls	486,999	477,984
Cotton, bales	4,439	3,854	Sugar, bxs & bags.	1,497,711	2,315,728
Drugs, &c-	ă X		Tea	613,501	626,980
Bark, Peruvian.	29,034	12,392	Tobacco	41,696	44,306
Blea. powders	20,770	21,322	Waste	334	690
Cochineal	2,57:	2,695	Wines, &c-	3	
Cream Tartar	• • • • •		Champagne, bkts.	68,195	
Gambier	15,272		Wines	101,722	
Gum, Arabic	2,854	3,901	Wool, bales	24,696	29,221
Indigo	5,038		Articles reported by		
Madder&Ext.of	5,969		value -	\$	8
Oil, Olive	20, 81 703	33,002	Cigars	1,083.656	
Opium			Corks	46.590	
Soda, bi-carb	16,326	18,757	Fancy goods	728,104	
Soda, sal	47.205		Fish	321,816	275,712
Sodaash	50,743 2,400			1.193,685	692 707
Flax	4,903	1 0 101		1,331,638	
Gunny cloth	1.049			549,418	
	3,435	1	Raisins	509,805	
Hair Hemp, bales	13 ,001		Hides, undressed	7,975,287	
Hides, &c-	10 ,002	200,000	Rice	220,439	
Bristles	977	1,309	Spices, &c		,
Hides, dressed	3,692		Cassia	120,285	80,105
India rubber	33,152		Ginger		
Ivory	1,265		Pepper	318,597	
Jewelry, &c			Saltpetre	159,136	339,788
Jewelry	1,867		Woods-		
Watches	413	359	Cork	312,863	
Linseed	213 968	257,419	Fustic	35,110	
Molasses	72,393	83,396	Logwood	498,846	
	1	1	Mahogany	47,744	39,556

The following table, compiled from Custom House returned shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878 the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 22,544,774 5.8,01 125.585 11,104 200 357,65 390,28 Tar bbls.
Oil cake 1,29
Oils Petroloum galls 24,22
Whale Rall Coal. tons. Coffee bags. Cotton. bales. Drugs. Pales. Hops. Dales. Navalst.--Sp. Turp., bbls. Breadstuffs-Flour ARTIOLES,

Exports of Leading Articles from New York.

GENERAL PRICES CURKENT

PRICES CURK	ENT
ASHRS— Pot, first scrt	D. 4% D 4%
BREADSTUFFS—Seespecial repo UILDING MATERIALS—	rt.
Bricks—Common hard, afloat. ? Croton Philadelphia	7 00 @ 9 00
Cement—Rosendale# b	bl@ 100
Rockland, finishing	it. 45 00 @ 60 00 18 90 @ 22 00
do tally boards, com.to g'd,eac Oak M. M. Ash, good	tt. 38 00 @ 45 00
Spruce boards & planks, each	20 @ 28
Hemlock boards, each	ft. 25 00 @ 45 00
Clinch, 1 1/4 to 3 in. & longer	4 25 @ 5 25
Cutspikes, allsizes	
Lead, wh., Amer., pure dry Zinc, wh., Amer. dry, No. 1 Zinc, wh., Amer., No. 1, in oll Zinc, wh., Amer., No. 1, in oll	5 6 6
BUTTER—(Wholesale Prices)— Tubs.good to choice State	b. 15 @ 21
West'n creamery g'd to ch 'Welsh, State, g'd to choice '	4 90 @ 94
CHESK— State factory prime to choice*	10 8 G 9 W
Western factory, g'd to choice	6% 2 8%
Liverpool gar cannelLiverpool house cannel	
Penn. D. L. & W. D. & H. Sched. Auction. Sched. New-Sept. 25. N. Y. burg.* Hoboken. Harbor St'mb. \$3 55	Port F. Johnst'n.
St'mb \$3 55 \$ \$3 60 Grate \$ 65 \$ 55 @3 57½ \$ 65	
St'mb\$3 55 \$\$3 60 Grate\$65 \$55 @3 57½ \$ 65 Egg\$75 \$65 @3 70 \$80 Stove\$05 \$417½ \$42 Ch'nut\$50 \$52½ \$65 *50 cents per top additional for	3 95 4 20 3 60
York.	
Rio, ord. car. 60 and 90 days.gld. and do fair, dogold.	16 * @ 17
do prime, dogold. "Java. matsgold. "	173 @ 18 23 @ 25
Native Ceylon	16 @ 18 15 @ 17
Maracaibogold. "Laguayragoid "	14 6 17
St. Domingogold. "Savanillagold. "Costa Ricagold. "	1~ (ac 15
COPPER— Bolts	@ 28
Sheathing, new (over 12 oz) Braziers' (over 16 oz.)	@ 26
COTTON-See special report. RUGS & DYES-	. 10/8
Alum, lump, Am	1. 11% 2 12
Aloes, Barbadoes	20 a 22 2 a 21/2 3 70 a
Bichro. potash	
Gastor oil, E.I. in bond. \(\pi_{\text{al. spec}}\) and \(\pi_{\text{castor}}\) and \(r. 23 a
	3 65 6 4 00 17 75 6 18 00
Jochineal, Honduras, silver	59 6 60
Cabebs, East India	15 @ 25 1. 51/2 6
Gambierper 100 lbscur Glycerine, American pure	4 12% 4 25 r. 95 6 1 15 17 6 18
Licorice neste Calabria.	21 0
Licorice paste, Sicily "Licorice paste, Spanish, solidgo! Madder, Dutoh	25 @ 23 ld 26 @ 28 6 % @ 8
Madder, Dutob	r. 18% 19
Opium, Turkey(in bond), gold Prussiate potash, yellow, Amcur	22 2
Quicksilver	0 9 911
Shell Lac. 2d & lat English, & h.cur	12 0 29 1
Soda ash	d 165 @ 179 @ 20 6% 2 7
Missing Grid Bk.& George's (new) cod. # qtl Mackerel, No.1, M. shorepr.bb	1. 14 (00 ch 22 00) 1
Mackerel, No. 1, Bay	. 18 CQ @ 20 00 . 8 00 @ 9 00 . 9 00 @ 10 00
FRUIT— Baisins, 5eedless per 50 lb. frai do Layers, new	1 0
do Loose, newdo Valencia, new	6% 2
Currants. Citron. Pranes, Turkish (erop of 1877)	18% 14 18% 64
Dates	753 104
Figs, layer. Canton Ginger, wh.& hf.pots. W case. Sardines, W half box	6 50 3 8 00
Manaroni, Italian	11%@ 11%
Apples, Southern, sliced (new) # B. do do quarters (new). do State, sliced,	9 @ 01/
Peaches, pared, Ga., g'd to ch'ce '7	8 2 10
Blackberries seron 1878	5 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Raspberries. Charries, dry mixed (crop 1873) Plums, State. Whortleberries.	

THE CHICON.		40
GUNNIES.—See report under Cotton	n.	ŭ.
North River shinging \$ 100 b HEMP AND JUI'E— American dressed \$ ton.		,
Americal andressed	200 00	• • • • •
Manila? D ** Sisal	7 @ 5% 4	7 % 5 %
HIDES-	4 @	
Montevideo, do	1d 21 @ 21 % @ 20 @	213
Rio Grande, do " Orinoco, do " California, do "	1950 1950 20 @	20
Wet Salted—Buen. Ay, selected "	17 @	18 9½
California, do " Texas. do cur.	9 @ 8%@	6⅓ 10
E. I. stock—Cal. kips, slaught. gold Calcutta kips, dead green "Calcutta, buffalo"	9×0 8 0	10
HOPS- New Yorks, com. to med	6 @	8
do good to prime Eastern Wisconsin	5 @	8
Old Yearlings	1 @	
INDIA RUBBER— Para, fine Para, coarse Esmeralda, pressed, strip	f0 @ 35 @	36
Panama strip	40 @ @	41
Carthagena, pressed	36 @	37 43
Mexican, sheet	@ @	
Pig, American, No.1 # ton. Pig, American, No.2	15 50 60	18 00 16 50
Pig, American, Forge	14 50 @ 22 75 @ Store H	15 5 1 21 0.1
Bar, Swedes, ordinary sizes. ** ton. Scroll. ** lb. Hoop, %x.No.22 to 1&!%x 13&!4 ***	130 00 @ 2 5-10 @	132 50
Sheet, Single, double & troble, com. Rails, American	1040	2 8-10 10%
Steel rails, American	34 00 G 3 00 G	35 CO 44 OO
Ordinary foreign \$\pi\$ 100 lbs, gold Domestic, common	1 6 37 % 3 8 30 @	6 40 8 35
Sheet " " LEATHER—	@	5 6
Hemlock, Buen, A'res, h., m.&l. % b. California, h., m. & l. common bide, h., m. &l	20 @	21 1/4 22 22
Slaughter crop.	1943 20 0	27
Oak, rough	28 @	23 26
Cuba, Clayed	@ 83 &	31
Barbadoes	Non	iual.
N.O., com. to prime " NAVAL STORES—	30 6	45 45
Tar, Washington bbl. Tar, Wilmington Pitch. city	2 87 1 3	2 50 2 50 2 00
Spirits turpentine	1 40 6	23%
low No. 2 to good 170 2 " low pale to extra pale "	1 70 6 1 50 6 2 50 6	2 15
" window glass " NUTS— Almonds, Jordan shelled 1b.	4 00 @	4 25
Brazil	47. @ 5¼@ 10 @	51/2
Walnuts, Naples Pecan OAKUM—Navy, U.S. Navy & best # b.	13×@ 4×@	iż"
OILS— Cotton seed, crude gal.	37 @	10
Olive, in casks # gall	1 15 6 60 6 28 6	1 20 62 50
Whale, bleached winter Whale, crude Northern	60 @ 53 @ 43 @	90 54 45
Sperm, crude	1 02 6 45 6	90 1 05
Lard oil, Nos. 1 and 2	@	50 . 30 50 .
Western, thin oblong (Dom.)cur "PETROLEUM-	@	30 CU
Crude, in bulk	18 @ 9% s	5% 14 10
PEOVISIONS—	7% a	8
Pork, extra prime	@	
Beef, extra mess	750 61	0 50 1 00 8 0)
Bacon, West. long clear B Hams. smoked	10% &	112
RICE— Carolina, fair to prime	64.0	7
Rangoon, in bond,	6 x 6	63(
SALT— Turk's Island	25 @ 26 %	
SERDS—	0	2 50
Clover, Western		8
Canary, Sicily	60 @ 1	83 30
Hemp, foreign	57 @	50
Minseed, Calcutta 9 56 B. gold. 2 Linseed, Bombay 9 66 B., gold.	10 @	50

SALTPETRE— Befined, pure	6 00 0 6 25 8 25 0
Taysaams, No. 1. Re-reeled Tsatlees, best Re-reeled Congoun, No. 1	None. 4 75 6 5 25 6 4 75 6
SPELTER— Foreign	. 5 97½ a 6 00 . 4 97½ a 5 25
Pepper, Batavia	@ 12½ @ 20 @ 20 @ 5½ @ 5½
Cloves do stems	@ 14½ @ 14 @ 14
Brandy, foreign brands # gall Rum—Jam., 4th proof	. 3 75 @ 17 00 4 00 @ 8 00 3 50 @ 4 00 8 00 @ 8 25 6 60 @ 4 00 3 60 @ 3 90
Alcohol gall Whiskey Brandy (Cal.) deliv. in N. Y "	1 (9% % 1 1)
ETEEL— English, cast, 2d&lst quality & Dgold English, spring, 2d & 1st quality. " English blister, 2d & 1st quality. " English machinery. English German, 2d & 1st quality " American blister	6% 6% 6% 6% 9 60 14 9% 9 10% 11% 11% 11% 11% 11% 11% 11% 11% 11%
SUGAR— Inferior to common refining* B. Frir Good refining	6% 20 7% 7 7-16 3 7% 7 11- 6 3 7%
Boxes, clayed, Nos. 10@12	7% 0 7% 7% 0 7% 7% 0 8% 6% 6 7% 7% 0 5%
Refined—Hard, crushed	6% 0 7% 9% 0 9% 9% 0 9% 2 10% 9% 2 9%
do off A	8% a 8% 8% a 8% 8 a 8% 7% a 7% 7% a 7%
TALLOW- Prime city P B.	7 @ 7%
Myson, Common to faircur. 22 do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair do Super. to fine do Ex. fine to finest	18 @ 21 25 @ 84 85 @ 40 Nominal. 16 @ 21 25 @ 32 35 @ 45
do Choicest	Nominal. 16
do Sup. to fine	27
do Sup'r to fine	26
Souc. & Cong., Com. to fair do Sup'r to fine do Rx. fine to fine st do Choicest	18 @ 28 27 @ 85 40 @ 50 55 @ 70
Banca gold. Pb Straits. English, refined. Plates, I. C., coke. Plates, charterne.	13% 2 13 4 13% 2 13 4 5 90 @ 5 50 5 75 & 6 00
TOBACCO— Kentucky lugs, heavy % below to fine. Seed leaf—New Eng.wrappers 76-77. do fillers, 76-77.	8 1 5 5 1 4 10 0 85
Pa. assorted lots, '76-'77. Yara, I and II cuts, assorted Havana, com. to fine Manufac'd, in bond, black work '' bright work	8 w 10 79 @ 82 k 75 w 1 90 11 @ 18 14 @ 40
WOOL- American XX	83 4 38 29 6 89 89 85 6 45 80 6 83 18 6 20
California, Spring Clip— Superior, unwashed Fair Inferior Burry	26 @ 87 21 @ 24 15 @ 18 12 @ 20
South Am. Merinc, unwashed	26
#REIGHTS— To Liverpool: Cotion	8. d. s. d.