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The Chronicle.

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THE PACIFIC RAILROAD LAND CASE.

About a month ago we gave in full and commented upon the decision of Secretary Schurz in the very impor tant matter of the legal status of the lands granted to the Pacific railroads after the expiration of three years from the time of completion of the roads. The Kansas Pacific and Union Pacific companies having requested a suspension and reconsideration of this decision, the Secretary has now gone over the case in review, re-affirming his former conclusion. The application for a reconsideration was put upon the ground that the grant to the companies was an absolute one, vesting in them alone the right to sell the lands; that mortgaging the lands was such a disposition of them as comes within the meaning of the words "or disposed of"; that by those mortgages the companies have sold and conveyed all the title the grant acts gave them.

Having stated at the time the reasons which impel us to the conclusion that the Secretary—possibly because

led away by unduly dwelling upon what clearly seemed to him ought to have been the law and ought now to be the result—has reached an untenable decision, it is unnecessary to re-state them at length now that he repeats his former arguments. But in one or two respects he takes new ground, or, to state it perhaps more accurately, adduces additional reasons in support of his position. Thus, in speaking of the significance to be given to the words "or disposed of" in the act, he makes this remark: "The question now under consideration, "however, is not the meaning which may be given to "the words 'or disposed of,' but the meaning which "Congress intended should be given to those words as "they occur in said act." Now, is this so? Is this the question under consideration? We think not. On the contrary, this statement appears to us exceedingly erroneous—a perversion of a well-known rule of law. For while it is true that in construing statutes is is allowable to take into account the circumstances and outside considerations as assisting to explain an obscure phrase, it is positively true that the intention of the law-maker is only one element of interpretation, and is of no consequence except where the interpretation is otherwise doubtful. Or, to put the statement in a pithy and antithetical way which plain people will understand, the question is not what the law-makers intended to enact, but what they did enact. Those who are to expound or execute a law may have their opinion about the intent, in their private capacity; officially, they have only one thing to do-to take the acts of the law-maker and not make inquiry about the intention. Interpreting a law is reading what is there, and a thousand may read it alike; gathering the intention is finding out what may not be there, and a thousand persons may find a thousand things. Will anybody venture to take the position that if Congress, by all reasonable probability, intended to enact a certain thing, but did enact a different or even a contrary thing, the law is to be read between the lines according to the assumed intent; or that if a certain object was unquestionably aimed at, and the law passed in furtherance of that object effects a contrary one, it must be so executed as to make it produce the designed effect? On the latter rule, if a law of Congress admittedly designed and expected to produce currency expansion should produce the contrary, the law would have to be executed in the reverse way so as to work as it was meant to work. On the former rule, every law would be exposed to the chance of re-reading, and there might be successive interpretations, every judge and every executive officer following what he might suppose the intent to have

been. Mr. Schurz, therefore, in going into a search of the circumstances and the general policy of the Government, to find out the intent of Congress, instead of looking for the intent in the words of the law, seems to us to be wandering into an extra-judicial by-path.

Of course, there is no room for outside inquiry in interpretation unless the law is itself obscure. It does not seem to us that the language in this case is obscure, or that Mr. Schurz claims it to be so; instead of holding that the law admits no clear interpretation independently and must, therefore, be read in the light of circumstances and the general public policy on the subject, he takes a reading of his own, and seeks justification for it in the circumstances. That is, he assumes that a certain thing must have been the intent of Congress; therefore, that in the expression "sold or disposed of by said company," the three words "or disposed of," may be ignored as surplusage. In "sold or disposed of" we have a narrow and specific term coupled alternatively with a broad and general one. It is doing violence to language to say that the two are equivalent, the "or" merely offering a choice of equal terms; for a thing "sold" is "disposed of," but a thing "disposed of" is not necessarily "sold." When, therefore, Mr. Schurz expresses "the opinion "that an actual sale to a bona fide purchaser for a valu-"able consideration within the time limited, is the only "disposition which was intended by Congress should "exempt any of said lands from sale under the pre-emp-"tion law," it seems a sufficient reply to say that anybody is free to entertain an opinion about what "was intended" by Congress, but that such opinion gives no right to alter the statute when the practical question of what was enacted is up for determination. In the purely legal matter of dealing with the Pacific railroads in their relations with Government, there has been a quite prevalent disposition to treat the contracts which were made according to the present idea of what ought to have been made.

However, we do not intend to argue this at length. But in considering the matter of the rights of mortgagees-which, it must be remembered, are equities that have attached since the grants were made, and cannot now be impaired by any new action of either the legislative or the executive departments of the Government-Mr. Schurz avers that "this right of the companies to "sell the lands, having ceased by virtue of the third "section of the act of July 1, 1862, the security of the "mortgagees will be subrogated by the moneys arising "from the sales when made by the Government." This last clause seems tantamount to saying that the less is equal to the greater. For, since the lands in question are worth in market say four or five dollars an acre, how is it possible that forcibly reducing the price to \$1 25, subrogates the present security, represented by the market value, by parting with it for \$1 25 cash in hand? Nothing can be plainer than that this impairs, instead of subrogating, the mortgagees' security. Furthermore, in case of the Kansas Pacific, another interesting point may be raised; whether, in equity, even if not in a purely legal, view, the rights of the bondholders are not strengthened by the fact that the road is in process of foreclosure—whether, the contingency contemplated by the mortgage, to wit, default, having been realized, the lands are not all the more clearly brought within the meaning of the mooted words of the act, "or disposed of." This is a point we have not seen suggested, and we add it to the other considerations urged, as showing how great are the complications of the case and the

course go to the Supreme Court as quickly as practicable, and persons who pre-empt the lands will take the risks of a questionable title.

THE MONETARY CONFERENCE AND THE SILVER PROBLEM.

The International Monetary Conference has met and adjourned. What else it has accomplished it would be quite difficult to state. Mr. Goschen, of the English delegation, admitted that England, although having the single standard, is greatly interested in silver's continuing in use. M. Say said the question would remain too obscure for France to act so long as Germany had a considerable stock of silver which could be unloaded upon her; yet he approved of the action of the United States in taking the initiative. To Mr. Groesbeck, who urged the resumption of free coinage, on the ground that circumstances have greatly changed since its suspension by the Latin Union, the Swiss representative replied that but for that suspension the Union would have been deluged by the German supply, and he also feared an increase in the Nevada and South American yield. The Belgian representative argued the impossibility of giving any stability to the value of silver by legislation; and Mr. Lecombe, of the English delegation, also dwelt upon its liability to uncontrollable fluctuations, and held that no action of the Conference could remedy this, as each government would study its own interests. Germany, having declined to participate, of course had nothing to say. On part of the United States the three commissioners urged to the last the importance of reaching a concurrence in some position, submitting propositions declaring it desirable that an unrestricted minting and using of silver should be retained where now existing, and, as far as practicable, restored where they have ceased to exist; that the use of both the metals as unlimited legal tender may be made safe by equalizing them at a relation to be fixed by international agreement, and by then putting them both on the same footing as respects coinage. To this the European delegates replied only by urging the necessity of maintaining the use of both metals, and also the entire freedom of every country to use either or both, and to allow or disallow the free coinage of silver. A resolution of thanks to this country was adopted for having brought about an international exchange of opinion on important monetary questions, and another that in view of the divergencies of opinion and the impossibility that even States which have the double standard can make any engagement in regard to an unlimited mintage of silver, there is no ground for discussing the question of an international ratio between the two metals. Beyond this they would not go, the American representatives being unable even to obtain a vote upon their propositions.

hand? Nothing can be plainer than that this impairs, instead of subrogating, the mortgagees' security. Furthermore, in case of the Kansas Pacific, another interesting point may be raised; whether, in equity, even if not in a purely legal, view, the rights of the bondholders are not strengthened by the fact that the road is in process of foreclosure—whether, the contingency contemplated by the mortgage, to wit, default, having been realized, the lands are not all the more clearly brought within the meaning of the mooted words of the act, "or disposed of." This is a point we have not seen suggested, and we add it to the other considerations urged, as showing how great are the complications of the case and the vested interests concerned. The whole matter will of

taken the initiative.

There is nothing surprising in this. While it is true that an indirect good may be accomplished by the Conference in starting the precedent of seeking international concurrence in monetary action, its utter failure in respect to the special object is clear. The American representatives must almost have felt conscious, at the moment they were urging the importance of concurrence, that only the politeness of their auditors could repress the natural reply, and we can almost see a quiet sarcasm in the resolution of thanks to this country for having brought about "an international exchange of opinion" —not a change, it appears. The position of this country irresistibly suggests the fable of the fox. As was repeatedly but unavailingly shown, before last February, would be the case, we have deliberately thrown away the advantage we unquestionably had of being able, with peculiar propriety and authority, to initiate a conference and to carry to it an influence which might have been made almost commanding. As it is, we have acted, and then have asked a consultation; we have plunged into a quagmire and then beckoned to Europe to follow; we have precipitated ourselves into trouble and then besought to be helped out. It was so natural that it was inevitable we should be told that the result of action is too obscure to make any action expedient and each nation must reserve the right to take care of its own Not that the disuse of silver is interests as best it can. shown to be wise or certain to continue long; but that there is no basis for agreement, that Europe prefers to wait, and is willing to let this country go on alone if it feels like it. The course of events, and particularly the price of silver, are past predicting; but, with the circumstances unchanged, and as far as argument and persuasion go, it is well to understand that a reversal of this position is hopeless. Had we sent to Paris the best men in the country, or the worst, or even the entire body of Congress, the result would have been the same.

It is entirely feasible, however, to make the Conference most useful in this country, if the advocates of silver will only learn the lesson. When the bill was passed, silver, which was 54 pence per ounce in London, January 1, had risen to 55, and according to the lame logic of the modern inflationist—post hoc, propter hoc—this slight rise was the beginning of a restoration of silver in consequence of the bill; but since April 1 the tendency has been downward and the price is now about three pence below that of February 23. Here, the situation is, that of the 12 millions of the 88-cent dollar already coined, only about one-sixth has been forced out into circulation, notwithstanding liberal and unusual offers; and now Mr. Sherman has decided to send them out, transportation free, in sums of \$1,000 to \$10,000, to any person who deposits the currency for them in a depository bank. The fact is proved that, while the coinage in the seven months is about 50 per cent more than the total coinage of the silver dollar during the eighty years from 1793 to 1873, the people do not want the coin at all and positively refuse to take it in exchange when the Treasury offers it, preferring the paper certificates even for customs. Habit is altogether against the use of this coin, and, as we explained some time ago, the one-dollar and two-dollar greenbacks are ample in quantity and are deemed more desirable. There is no reason for supposing that its inferior intrinsic value keeps the new dollar out of circulation; the people do not take it from the Treasury because they do not like it and the large cities of the North every effort should be put

while much obliged to the United States for having do not want it. Compliance with Mr. Sherman's last offer cannot be expected on any considerable scale unless assisted by the scarcity of small notes—which some charge upon him, and others upon a deficiency of appropriations for printing—for if the people wanted the dollars the banks would have taken them. Meanwhile, the price of silver continues to decline; Europe sees our folly and in it her opportunity, and so graciously passes us a vote of thanks; as for ourselves, nobody wants the dollar, and yet the mischief of the Silver bill in turning the gold revenue into silver remains always a threatening possibility. Under these circumstances, is it not the only wise course, and the only ready escape for the country from the trouble of the case, to pass a joint resolution suspending the coinage as soon as Congress meets in December.

THE FEVER-STRICKEN SOUTH.

The news from the South continues to be as alarming as ever. There is no sign as yet of any abatement or mitigation in the violence of the plague. The weather, up to latest accounts, was still warm and rainy, thus tending to intensify the disease and to give it a wider area of operation. The reports from New Orleans, from Canton, from Vicksburg, from Memphis, from Holly Springs, and from other centres on both shores of the Mississippi, recall the memory of some of the great plagues of the past which have become landmarks of history. It is impossible, indeed, to exaggerate the sufering which has been already endured, and the misery which has been experienced. And what gives a peculiarity to the pestilence, and, to a certain extent, adds to its horrors, is that, while it baffles all precaution and falls with equal severity on all classes—black and white, rich and poor-it stubbornly resists remedial means and

Such a calamity is indeed well fitted to call forth deep sympathy; and it is a proud characteristic of the American people that, busied as they are with their own individual affairs, more perhaps than any other people on the face of the globe, they are never so absorbed with self as to be indifferent to their fellows or to be deaf to the call of the suffering. Happily there are many examples to which we can point with pride. Of these it is sufficient to mention the spontaneous and generous outflow of charity, during the time of the great Irish famine, and the relief which in later years was given to the sufferers by fire in Chicago and Boston. It is gratifying to know that this same feeling is as active as ever in the midst of us, and that in response to the call which comes in loud and piteous wails from the much-afflicted cities of the South, the men and women of the North, unite their energies, and with one heart and soul, seek by deeds of benevolence, and by acts of self-sacrifice, to alleviate the existing distress. Sad and much to be deplored as such calamities are, they have withal their bright side; for they reveal to us, as nothing else does or can reveal, the latent good which is stored up, so to speak, in human hearts.

Much has been done already for the sufferers; but when we learn that the fever-stricken are allowed to lie and die unheeded for the want of nurses and physicians, and that the dead, in numbers of instances, are permitted to lie unburied, polluting the air with their offensive odors, it is evident that much more must be done, if we would not allow whole townships to perish. In all of forth, advantage should be taken of every organization, whether civil, social or religious, and there should be a common rivalry to excel in this work of benevolence. There ought to be no want of supplies, of nurses, or of medical men, if all classes unite in a common effort and do their duty. Temptations ought to be held out to all who volunteer to go to the fever centres as nurses or doctors. They carry their lives in their hands, as certainly as they would do were they marching against the enemy on the battle-field. We encourage the soldier by the hope of pecuniary reward. Why not encourage the nurse and the physician—soldiers also, but of a nobler sort than those who go forth to destroy life? With proper inducements held out, there ought to be no lack of all such needed assistance.

It will be well, if, when this fresh visitation shall have passed away, the attention of men of science shall be directed to the causes, primary and secondary, which beget and foster such plagues. Science has done much already in this direction all over the world; and if we feel comparatively safe in New York and Boston and Philadelphia, it is because we have taken lessons from the past and from the experience of others, and because we have not only called in the scientific expert, but carried out his suggestions. Even if it should be that some of the cities of the South are less favored for situation, and that in New Orleans and its neighborhood, and in the Mississippi valley generally, because of the abounding swamps and bayous, fever naturally finds a home, it is not the less true that there is much which science could do, which has not yet been attempted, in the direction of improvement. Further warning surely is not necessary.

FINANCIAL REVIEW OF AUGUST.

The past month was not attended by any striking events in business circles. The absence of many parties from the city on their summer vacation, a reaction and comparative dullness in stocks during the latter part of the month, and the decline in one branch of Southern trade by the ravages of yellow fever in the Southwest, were calculated to make the markets less active than they might otherwise have been. The very active movement in breadstuffs, the railroad conference at Saratoga, and the advance to 5 per cent in the Bank of England rate, were among the most important events having a direct bearing upon commercial affairs, internal and foreign. A review of the month would be quite incomplete without reference to the great number of bankruptcies throughout the country, hastened in anticipation of the repeal of the bankrupt law, which took effect on the first of September, but that the result of this clearing-out of weak concerns will be favorable to the healthy course of business transactions in the future, can hardly be doubted.

At the New York Stock Exchange the volume of business in August was as follows: Governments, \$8,026,100; State bonds, \$481,000; railroad bonds, \$4,856,500; bank shares, 1,429; railroad and miscellaneous stocks, 3,416,053 shares; against the following in July, viz.: Governments, \$12,258,550; State bonds, \$372,000; railroad bonds, \$6,152,600; bank shares, 2,048; railroad and miscellaneous stocks, 3,680,305 shares.

The following summary shows the condition of the New York City Clearing House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the first of Sept. in each year, from 1875 to 1878, inclusive:

STATISTICAL SUMMARY, SEPTEMBER 1, 1875 to 1878.

	4000	1000	1 44	T
	1873.	1877.	1876.	1875.
New York City Banks-	·. ·			
Loans and discounts \$	239,431,700	213,778,700	255,823,500	252,336,900
Specie\$	17,000,300	16,030,100	22,142,200	12,045,100
Circulation	19,433,700	15,383,300	14,608,800	18,021,000
Net deposits\$	216,164,100	209,450,700	228,593,000	246,646,700
Legal tenders\$	53,948,500	48,130,600	57,78 ,600	70,508,700
Surp. reserve (over 25 %)\$	16,907,775	11,793,025	23,774,550	
Money, Gold, Exchange-	20,001,110	12,100,000	~~,112,000	20,892,125
Call loans	11/4-2	3-5	1-21/2	114-214
Prime paper	3%-4%	514-7	21/ 41/	
Gold	100%	104	31/2-41/2	4-6
Silver in London, Poz	521/d.	54¼d.	1101/8	1143/
Prime sterl. bills 60 days.	4 83-4 831/2	4 82%-4 83%	51%d.	56% d.
United States Bonds-	4 00-1 0072	4 0.6% -4 00%	4 86-4 87	4 84%-4 85
5-20 bonds, '67, c. up	105%	107%	419	440**
6s, currency	11978	123	117	119%
10-40s. coupon	106%		127	1231
4%s, 1891, coupon	1033	109%	116	11634
4s of 1907, coupon	100%	106%		
Rail oad Stocks-	103/8	1.3	******	
N. Y. Cent. & Hud	1111/2	40104	400	4000
Erie		101%	106	103%
Lake S. & Mich So	1414	1214	101/2	151/2
Michigan Central	65%	64	531/4	58%
Chic. Rk. Isl. & Pac.	631	5634	39%	63
Illinois Central	1171	10)1/4	103%	106%
Chic. & Northwest. com	80	66	89%	9814
Chic. Mil. & St. P. com.	341/8	32%	367%	39 🔏
Del. Lack. & West	27%	3114	31	36
Control of N T	5234	4914	£31/4	119%
Central of N. J	33	161	40%	110
	40.040			
Cotton, Mid. Up., B D	12 3-16	11	11	14%
Wool, Am. XX. B b	33-39	41-50	32 40	50-52
Iron, Am. pig, No.1, \$\partial \text{ton}	16 50-18 00	-18 00	22 00	25 50-27 00
Wheat, No.2 spirng, \$\partial \text{bu}\$	1 08-1 10%	1 28- 1 33	57- 1 10	1 27- 1 35
Corn, West. mix, & bush.	45-501/2	52-57	50-57	72-80
Pork, mess, & bbi	10 20-10 35	13 00-13 10	16 30-16 45	20.95-21.00

BANK MOVEMENTS AND THE MONEY MARKET.

The City bank statements, as per Clearing House returns, showed little variation worthy of notice between the first and last of the month, except in the item of legal tenders, which decreased nearly \$5,000,000, leaving the surplus reserve above 25 per cent of liabilities \$16,907,775, against \$11,791,425 in the last week of August, 1877. In the money market, rates hardened very little with the approach of the fall season, and on call loans the lowest rates of summer were kept up throughout, the price being 1 to $2\frac{1}{2}$ per cent, according to the collaterals pledged. Commercial paper was a trifle firmer, and an advance of $\frac{1}{2}$ to 1 per cent from the lowest rates was established, though prime 60 days' paper sold readily at 4 per cent up to the close of the month.

FOREIGN TRADE OF THE UNITED STATES.

The foreign trade movement for the whole country has been reported by the Bureau of Statistics up to the close of July. The statements are now given for the month and for the seven months of the calendar year, since January. The excess of exports over imports in July (specie and merchandise both included), was \$9,936,508, against an excess of \$1,059,679 in July, 1877. The total excess of exports for the seven months, from January 1 to July 31, 1878, was \$166,545,348, against an excess of \$60,525,254 in the same period of 1877. The following is a summary of the movement of both specie and merchandise, all in specie values:

EXPORTS AND IMPORTS OF THE UNITED STATES.

		1	878		275
	Merchandise— Exports Imports	July. \$47,685,442 37,061,568	Seven Months. \$416,488,636 250,214,314	July. \$33,490,406 40,906,477	Seven Months. \$332,764,563 297,284,321
	Excess—exports Excess—imports Specie—	\$10,625,074	\$166,244,293	\$2,416,071	\$ 35,480,842
-	Exports	\$1.317,411 1,955,977	\$19,933,865 19,632,810	\$4,483,554 1,007,814	\$37,679,460 12,634,548
	Excess—exports Excess—imports Total Merchand	£638.566	\$301,055 ie—	\$3,475,750	\$25,044,912
	Exports Imports	\$49.0 3.853	\$436,422,502 269,877,154	\$12,973,970 41,914,191	\$370,414,023 300,918,769
	Excess—exports Excess—imports.	[\$9,986,508	\$166,545,348	\$1,059,679	\$60,525,254

INVESTMENT SECURITIES.

There was a decidedly active business in government bonds during August, and in the early part of the month, particularly, the subscriptions to the new 4 per cent bonds were very large. The Secretary of the Treasury issued calls for the redemption of \$25,000,000 of the five-twenties of 1865, and that amount may be taken as measuring approximately the amount of subscriptions to the 4 per cents. There was a movement of bonds at times from London, and the amount thus sold for foreign account was probably not less than \$7,000,000.

Railroad bonds were strong, except for some of the issues of those roads affected by the yellow fever scourge, and for those prices were lower.

CLOSING PRICES OF GOVERNMENT SECURITIES IN AUGUST, 1878.

								58,'81				
	Aug. reg.	coup.	'65 n.	1867.	1868.	reg. x106%	coup.	coup.	reg.	1011/	cou.	cur.
	1107 1/8 2107 1/2	• • • • •	1021/2		108	1061/2	1031/8	1053%	٠		100%	120%
	31071/2	107岁	1023/8	105	• • • •	106%	• • • •	• • • •	••••	• • • •	••••	• • • •
	4 5	•••••	102%	104%	•••••		1031/	10636	• • • • • •	1043/	• • • • • •	120%
	6	1073		104%			109%	1061/4	104%	10434		
	8107 1/8							106% 105%				1201/2
	9	101 /8	10~78	104%				1061	104/8	101%		1215%
* 1	10	• • • •		104%	108			1061/4	x10334			120%
	11							106				• • • • •
	13							106 1/8	103%	1043		
	141075%					1061	$109\frac{1}{8}$	1063	103%	1017/	100%	120
	15107¾ 16					••••	1091/8	106 % 106 1/4	103%	104%	100%	120
	17	10734				1061		106 🔏	103%			
	18 19107%							10614			• • • • • •	
	20107%			100/8					103%		100%	120
	21	10734	• • • •	40514	• • • •	*001.	109	166	10004		10034	120
	231073/4	107%	••••	105%	• • • •	100 1/2	1083/	106	103%	104%	100%	120
	24	• • • •						106				119%
	20					.0		•••••				
	26107% 27108	101/8	••••	105%		10223	• • • •	1061/8	103%			1.0
	28			1051/8		• • •	108%	40012	1033/4	104%	100%	• • • •
	29 103 30	108	1023/	• • • •	••••	10614	• • • •	1061/8	10337	1043	•••	1201/
	31108	1031/4	10.071	1051								
	Opening107%	1071/2	1021/2	105	103 2	1035%	103%	x1063/g	101%	1013/	100 5%	120%
	Highest. 103 Lowest. 107%	1031	102%	1051/2	108	106%	109.4	10638	1035/	105 .	100%	120%
	Closing. 103	103%	1023	1051				106 18				
							_		_			

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN AUGUST.

	Consols	IIS	ī		1 1	1.	Consols	IIS	1	1	1
Date.				5s of	New	Date.	for			5s of	New
200,000	Моцеу.				41/28.	Date.	Money.			1881.	
					-/2						-/2
Aug. 1	34 13-16	1071	111%	1085%	107	Aug. 20	94 15-16	106%	1081	1075%	105%
	94 11-16			1081/2						1075%	
	94 11-16			108%			94 13-16				
" 4			S				94 11-16	106 %		1071/2	
" 5		Ban	k Ho	liday			94 11-16			107%	
" 6	943/4	106%	111	1081/4		" 25			S		
	94 13-16			1081			94 11-16	106%	108	107%	1051/4
		106%		1081/8						1075/R	
	94 15-16			107%				10134	108	10734	1053/8
10	94 9-16	1063		107%	106%		94 9-16				
11		3:2:5	S	: .:::	:::::					107%	
1~				1073/4			94 9-16			10734	
10					1061/2		94 13-16				
17	94 11-16	106	110%	107 1/2	1063/8	Highest					
	94 13-16		X874	101/2	X 5 14	Lowest		105%		1073/2	
. 10	94 15-16					Closing	94 9-10	10.1	X 8/4	107%	X 51/2
	9 5 3-16	100%	108%	1075	100%	9T.	07 11 10	1005/	1114	1001	10717
66 10	95 1-16	1001	1001	1001	10:17	1 2 2 7 1	91 11-10	109%	11178	1093/	1001
	95 1-101	100%	108%	101/2	103/41	130 (T)	94 5-10	105%	104%	103%	102/8

RAILROAD AND MISCELLANEOUS STOCKS.

In the early part of the month the active bear movement of July was kept up, and the granger stocks were further depressed until they reached the lowest of the year, except for Northwest preferred, which sold lower in February. After this movement had expended itself, the market became comparatively dull, and there was no general influence affecting values until the conference of railroad managers at Saratoga. The latter meeting was one of the most important held in late years, and a policy of combination to secure paying rates and harmonious working, with a fair division of business, was universally agreed to, which was accepted in the stock market as a good indication for profitable business in the future.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of July and August:

RANGE OF STOCKS IN JULY AND AUGUST.

1			J	uly.—		•	-Au	gust.	
1	Railroad Stocks.	Open.	High.	Low.	Clos.	Aug.	l. High	. Low.	Aug 31.
1	Albany & Susquehanna	821/2	84	821	. 84	81	81	80	†82
	Bur. C. Rap. & North		30%	241/4	2134	*25	28	24	†25
	Central of New Jersey.	35%	4514	34	38	38%	38 %	32	3314
1	Chicago & Alton	76%	85	76%		827	85	80	80
1	do pref	102	1031/2	102	1031/2	*10334	104	101	101
1	Chic. Burl. & Quincy		114%	1063	1121	1111/2	1:21/	x10814	10916
	Chicago Mil. & St. Paul		54%	345%	3534	35%	36	28	28
	do do pref.	91%	84%	703/	72	72	721/2		651/8
1		1718	503/	33		361	3634	321/2	313
1	Chicago & Northwest	471/8	5234		351/2			603/	6476
1	do pref.	7314	79%	66	68%	69	69	62%	6178
	Chicago & Rock Island	110	11778	X111%	x11214	11214	1173/	111	1173/8
1	Cleve. Col. Cin & Ird		27	25	25	* 414	28 💥	23	*2734
	Cleve & Pittsburg, guar	79	8334	79	801/2	81	8134	79	†81
	Columb. Chic. & Ind. C	37/8	45%	3%	5814	41/4	43/8	31/2	*33/4
	Del. Lack. & Western	585%	61%	55%	5814	5814	581/4	5(3/8	53
	Dubuque & Sloux City.	65	19	00	03	.01	• • • •	• • • •	*65%
	Erie	151/2	18%	1514	181/2	1814	18%	143%	143/8.
1	do pref	31	35	90	อง	341/2	34%	291/4	
1	Hannibal & St. Joseph.	11%	11%	11	111/	111/8	141/8	11	13%
	do do pref.	271	28	2634	2634	*261/2	26	251/2	351
11	Harlem	140	147%	139	13914	†140	139	133	139
	Illinois Central	81%	87	821/	83	831/4	84%		*8014
Li	Kansas Pacific	61/2	614	5	514	†5 ⁷	51/2	4	
H	Lake Shore & Mich.So.	5634	651		6234	63	67	59%	65 %
	Michigan Central	643%	69	63	63%	641/2		59	69
		3	3	21/2			21/	2	0.5
1 :	Mo. Kansas & Texas			6037	214	911/	21/2		921/
	Morris & Essex			821/4	841/2	811/2		80%	831/2
1 4	New Jersey		1271/2	126	126 136 1083 1563		127	127	• • • •
1, 4	New Jersey Southern	1	15%	1	176	*114	11/4	1	44404
	N.Y. Cent. & Hud. Riv.		110	108%	108%	109	112	10714	11134
1	N.Y. N. Haven & Hart.		156%	154	100/2	200/2	159	1561/2	*158
1	Ohio & Mississippi	71/8	8%	7	73/4	7 5/8	81%	718	7%
1	do pref.	131/2	14		14		13%	13%	
]	Pacific of Mo	1	1	1	. 1 -	• • •	• • • •		
	Panama	128	130	125	1:6	951/8	1263	1251	†126
1	Pitts. F.W.& Chic., gua	911	96	9414	951/2	951	951/2	941/3	951/5
1.	do do special	8416	811	841/2	841/2				*85
1	Rensselaer & Saratoga.	100	100	100	100		97	97	
1 5	St. L. Alton & T. H					*1	2	2	*1
	St.L. Iron Mt. & South.					*5	6	5	*41%
	st. Louis Kans. C. & N	41/4	43/	31/2	4		4	97 2 5 4	
١,	do do pref		-, 8	0/8			21	25	20
1 0	St. L. & San Francisco.	17/	17%	11/	11%		21/4	11/2	21/4
1	Union Pacific	66	66	6114	62	65	6558	6134	6438
1	Wabash	141/2	15	13:4	14	14	153	1234	141/2
1		11/2	10	1074	7.2	7.4	10/8	-~ 74	1 1/2
1	Miscellaneous.	16%	17%	15	161/4	1614	18%	15%	18
1	American District Tol			20	20	*1934	20	19	t20 -
1	American District Tel	20	20			*251/2	27	26	*26
1 4	Atlantic & Pacific Tel			25%	2534	*(0)/	63	63	*63
	Gold & Stk. Telegraph.	61	63	61	63	*(2)			
	Western Union Tel	877	951%	573	92	92	94	841/3	92%
19	Consol. Coal	25	25	25	25	*251/	• • • •	• • • •	+20%.
	Maryland Coal	10	10	10	10	*93/		.::	
].]	Pennsylvania Coal	152	155	152	155	*154	155	155	••••
	Mariposa L.& M	3/4	3/4	3/4	3/4	*3/4	13/4	3/8	
1	do prf					*1	2	78	• • • •
1	Ontario Silver Mining.	381/2	3914	x38	x3834	381/2	3914	x331/4	39
	Quicksilver	13	1334	13	13	*121/2	131/2	12	*12
1	do pref	231/2	333	311	32	*:0	35	30	*30
1	Adams Express	1031	105%	1031/2	1031/2	1031/	106	1021/2	+106
17	American Express	474	47%	46%	461	146%	50	46	4956
	United States Express.	471/2	481	163%	4 1/2	463/	48,4	44	*48
	Wells Fargo Express	943	911	x901/2	x92%	*92	91	90	*90
	Del. & Hud. Canal	571/8	597	531/2	5414	541/4	54.4	4734	50
		76	80	76	763	*72	7434	69 1	*71
۱ ۴	Pullman Palace	10	GO .	10	10,3	120	1/4	00/2	• 4
1 -									

^{*} Price bid. 't Price asked.

GOLD AND EXCHANGE.

The gold market was quiet on a moderate fluctuation, the range of the month being $100\frac{1}{2}$ to $100\frac{3}{4}$. Silver declined further in London to $52\frac{1}{8}$ d. per oz., and the International Silver Conference at Paris adjourned without adopting any definite measures looking to the establishment of a fixed standard of exchange between gold and silver. Foreign exchange advanced quite sharply here on the advance to 5 per cent in the Bank of England rate, which was made August 12, and a limited amount of gold coin was exported. The rates soon fell off, however, and at the close of the month rates on actual business were fully a half point lower than ban kers' asking prices.

COURSE OF GOLD IN AUGUST, 1878.

									-
Date.	Opening.	Lowest.	Highest.	Closing.	Date.	Opening.	Lowest.	Highest.	Closing.
Thursday 1 Friday 2 Saturday 3 Sunday 4 Monday 5 Tuesday 6	100½ 100½ 100¼ 100¼	100½ 100½ 100½	100½ 100½ 100½ 100½	100½ 100½ 100½ 100½	Monday26 Tuesday27 Wednesday28 Thursday29 Friday30 Saturday31	100½ 100½ 100½ 100%	100½ 100½ 100½ 100½	100½ 100½ 100% 100%	100 100 100 100 100 100 100 100 100 100
Wednesday 7 Thursday 8 Friday 9 Saturuay 10 Sunday 11 Monday 12	100½ 100½ 100½	100 ½ 100 ½ 100 ½	100½ 100½ 100½ 100½	100½ 100¼ 100¼ 100¼	" 1874	1053/8 1113/8 1123/4 1093/8	103% 109% 112% 109%	105% 112% 114% 110%	1104 110 11436 10936
Tuesday 13 Wednesday 14 Thursday 15 Friday 16 Saturday 17 Sunday 18	100% 100% 100% 100%	100% 100% 100% 100%	100¾ 100¾ 100% 100%	100% 100% 100% 100%	" 1872 " 1871 " 1870 " 1869	115¼ 112¼ 120% 136% 145%	112% 111% 114% 131% 143%	115% 113 122 136% 150	112% 112% 117 133% 144%
Monday. 19 Tuesday. 26 Wednesday. 21 Thursday. 22 Friday. 23 Saturday. 24 Sunday. 25	100% 100% 100½ 100½ 100%	100½ 100½ 100½ 100½ 100½	100% 100% 100% 100% 100%	100% 100% 100% 100% 100%	" 1867 " 1866 " 1865 " 1864 " 1863 " 1862 Since Jan. 1, '78.	149 144½ 255 129¾ 115½	146½ 140¼ 231½ 122⅓ 112₺	152 % 145 % 261 % 129 % 116 %	147% 144% 238 127% 115%

BANKERS' STERLING EXCHANGE FOR AUGUST, 1878. 3 days. 4.85 @4.86 4.851@4.861/4 4.851/2@4.861/4 60 days. 60 days. 3 days. Aug. 1..4.81% @4.82% " 2..4.82% @4.83 " 3..4.82% @4.83 4.89 @4.89% Aug.17..4.84 104.85 4.89 @4.89% 4.89 @4.89% 4.88%@4.89 4.88%@4.89 4.87%@4.88 5. 4.32%@4.83% 6. 4.82%@4.83% 7. 4.82%@4.83% 8. 4.82%@4.83% 9. 4.82%@4.83% 10. 4.83%@4.84 4.86%@4.87 4.87 @4.87% 4.87 @4.87% 4.87 @4.87½ 4.87 @4.87½ 4.87¼@4.88 4.874 @4.88 4.87¼ @4.88 4.87¾ @4.88 4.87¾ @4.88½ 4.87¾ @4.88½ 4.87¾ @4.88½ 12..4.83%@4.84% 4.87¼@4.88¼ 4.88¼@4.89 1.89 @4.89¼ 4.89 @4.89¼ " 13..4.84\@4.85 " 14. 4.84\@4.85 " 15..4.84\@4.85 4.87% @4.88% " 16..4.84 24.85 Range..... 4.85 @4.89% 4.81%@4.85

IMPORTS AND EXPORTS FOR JULY, 1878.

Statement, by Customs Districts, showing the values of merchandise imported into, and exported from, the United States during the month of July, 1878:

Customs	Imports	-Expo	orts	Customs	I Imports.	Expo	rts
Districts.		Dom'tic	For'r	Districts.	Imports.	Domestic	For'n
Alaska, A.T.	\$	•	1		\$	\$	\$
Al'mrle, NC.		• • • • • • • • • • • • • • • • • • • •		Mobile, Ala	44 005	13,150	
Al'xdria, Va.	1,236		1	Montana, &c Nantucket, Ms	11,395		••••
An'polis, Md	1			Natchez, Miss		•••	• • • •
Ap'chcola, F		2,638		Newark, NJ.	1,260	65 450	• • • •
Aroost'k, Me	1,356		1	N Bedford, Ms	3,859	65,459 62,426	••••
Baltimore	933,933	4,013,547	14,455	Nburyport, Ms	650	650	• • • • •
Bangor, Me.	7,487	15,930		Nw Haven Ct	04 600	1,044,368	
B'stable, M's	0.000			N London, Ct	46,723	2,022,000	••••
Bath, Me	5,273	5,101		N London, Ct N Orleans, La	480,130	1,003,580	26,019
Beaufort, NC Beaufort, SC	• • • • •	90.000	1	mewbort, R.I.	1		
Belfast Me	150	39,336	•••	New York, NY	24,341.810	27,460,306	806,175
Belfast, Me. Boston, Ms	3 499 104	4 161 625	٠٠٠٠ ا	INlagara, N. I.	124,517	4,522	26,795
Brazos, Tex	47,373	86 534	70 940	Norfolk, Va Oregon, Or	73	30,580	
Brazos, Tex Bridget'nNJ	386	8,345	10,240	O'gatchie, NY	50 700	373,125	****
Br'l&W'n RI	••••			Oswego NV	59,736 230,175	50,943	190
Brunsw'k Ga		61,899		Oswego, NY Pamlico, NC	1,405	150,283	6,400
Buff Crk, NY	145,339	14,974	2.100	IP del Norte, T	9 980	5,763	••••
Burl'ton, NJ				P'quoddy, Me P. River, Miss	54,470	95,208	493
C Vinc't, NY	26,224	18,719		P. River, Miss	1	18,228	. 430
Castine, Me.	100 50	885		Pensacola, F.	2,834	51,227	
Chmpl'n, NY Charletn, SC	188,571	159,254	2,290	P. Amboy, NJ.		3,853	
Ch'etone Vol	2,758	51,267	••••	Petersburg, Va		}	
Ch'stone, Va Chicago, Ill.	28,307	389,872	906	Philadelphia	2,095,974	2,685,200	3,051
Corpus Chris	7,541	38,305	1 791	Plymouth, Ms	F4*105	20.50	
Cuyahoga, O	4,836	191,071	1,101	Portland, Me Po'mouth, NH	51,167	62,070	7,876
Delaware, D Detroit, M'h	1,206	6,816		Providence, RI	$\begin{array}{c} 1,027 \\ 6,309 \end{array}$		• • • •
Detroit, M'h	73,830	155,867	3.021	Pt. Sound, WT	1,760	25 416	
Duruth, Min	1,438	2,345	10,826	Richmond, Va	2,498	35,416 513,964	• • • •
Dunkirk NY	105			Saco, Me	,,,,,,,	010,004	• • • •
EastDist, Md	• • • • •			S. Harbor, NY			• • • •
Edgart'n, Ms Erie, Pa		10.5:0	(Salem, Mass	1,053		• • • • •
Fairfield, Ct	2,162	12,512		Saluria, Tex	2,844	58,718	2,398
F. Riv. Mass		240	• • • • •	San Diego, Cal	2,710		
Fernandina.	5,674	486 30,645		Sandueky, O.	1,667	4,062	
F. Bay. Me. l		30,043		S. Francisco, C	3,918,990	1,555,179	84,917
Galvest'n, T	11,263	1,078	24,725	Savannah, Ga S. Oregon, Or	20	39,766	• • • •
Genesee, NY	18,852	43,978		St. Aug'tine, F	• • • • •	••••	• • •.
George'n, DC	2,163			St.John's, F	79	2,207	
George'n, SC		3,554		St. Mark's, F.	552	5,700	• • • •
Glou'ter, Ms	919	3,824		St. Mary's, Ga		5,900	• • • •
GtE Har, NJ	00 010	maa****		Stonington Ct		0,000	••••
Huron, Mich	32,318	722,844	49,9221	Superior, Mich	2,964	17,127	
Kennebk, Me	37,659	100 000		Tap'nock, Va			
Key West, F LE Har, NJ		103,836		Teche, La. Vermont, Vt.		316	
Machias Me	••••	180	5	Vielschler Wissel	264,812	81,549	
Machias, Me Mar'head, M	752	100	٥	Vicksb'g Miss	*****	• • • • •	••••
Miami, Ohio	896	414,646	`````İ	Wal'boro, Me Willamette,O.	44 079	00.010	*:::
Mic'gan, Mh				Wilm'ton, NC	44,972	82,643	955
M'town, Ct.				Wiscasset, Mel	2,028	209,693	••••
Milwauk, W				York, Me		• • • • • •	• • • •
Min'sota, M.	104,378	60,020		Yorktown, Va		••••	• • • •
* ***						••••	

^{* 150,376.}

The following are the totals for the month of July:

Imports...\$37,061,368 | Domestic exports.\$46,612,854 | Foreign exp'ts.\$1,295,312 Specie value of domestic exports, \$46,391,130.

Comparative statement of the imports and exports of the United States for the month ended July 31, 1878, and for the seven months ended the same, compared with like data for the corresponding periods of the year immediately preceding:

SPECIE VALUES .- Corrected to August 30, 1878.

	1	878	1877			
	Month	7 Mos.	Month	7 Mos.		
Merchandise.	July.	ended	of	ended		
Exports—Domestic	#48 901 100	July 31.	July.	July 31.		
Foreign	P40,511,130	\$403,029,169	\$37,600,009	\$326,130,291		
Foreign	1,295,312	8,459,468	890,397	6,634,272		
Total	\$47,696,442	\$416,488,637	\$38,490,406	\$332,764,563		
Imports	37,061,368	250,241,344	40,906,477	297,284,221		
Excess of exports over imports	\$10,625,074	\$166,244,293	\$	\$35,480,342		
macess of imports over exports	*******	\$200,022,000	2,416,071	200 NO N 200		
Gold & Silver (coin & hullion)			,, 0, 1	••••		
Exports—Domestic	\$544,882		\$4,197,923	\$29,094,126		
Foreign	772,529	4,867,456	285,641	8,585,334		
Total	@1 015 /1s					
Imports	\$1,317,411		\$4,483,564			
	,	19,632,810	1,007,814	12,634,548		
Excess of exports over imports		\$301,055	\$3,475,750	\$25,044,912		
Excess of imports over exports	\$638,566		4 -,,.00	4.0,011,010		
Total Merchandise and Specie.						
Exports—Domestic	\$46,936,012	\$423,095,578	\$41,797,932	\$355,224,417		
Foreign	2,067,841	13,326,924	1,176,038	15,219,606		
Total	\$49,003,853	\$436,422,502	\$42,973,970	\$370,444,023		
Imports		269,877,154	41,914,291	303,918,769		
Excess of exports over imports	\$9,986,508	\$166,545,349	\$1,059,679	860 101 OF4		
Excess of imports over exports	#-1-50,000	4.00,010,013	D1,000,079	\$60,525,254		
			4			

THE DEBT STATEMENT FOR AUGUST, 1878.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of August, 1878:

Debt bearing interest in Coin.

Character of Issue.	Auth'rizing	When	Interest Periods.	Bonds On	itstanding.
	Act.	W Pa	i onous.	Registered.	Coupon.
5s, 10-40's	Feb. 8, '61 March 2, '61 July & A., '61 March 3, '63 March 3, '65 March 3, '65 March 3, '65 July 14, '70 July 14, '70 July 14, '70	1880 1-81 1881 1881 1904 1885 1887 1888 1881 1891	J. & J. d J. & J. d Q.—F. d Q.—M.	13,930,000 123,158,350 54,663,300 144,240,800 48,447,300 108,615,460 16,041,000 239,629,800	\$
Aggregate of debt	bearing inter	est in	coin	1,009,794,000	\$808,876,500

* Coupons of \$50 and \$100 bonds are paid annually in March.

*Coupons of \$50 and \$100 bonds are paid annually in March. The sizes or denominations of each issue of bonds are as follows: (a) Coupon, \$1,000, registered \$5,000. (b) coupon \$1,000, registered \$1,000, \$5,000, \$10,000, (c) \$50, \$100 and \$500. (d) coupon, \$50, \$100, \$500 and \$1,000, registered, same and also \$5,000 and \$10,000.

On the above issues of bonds there is a total of \$9,455,987 of interest over-due and not yet called for. The total current accrued interest to date is \$17,978,530.

Debt Bearing Interest in Lawful Money.

	Principal.	Interest
3s, Navy pension, Act July 23,'68, Int. appl'd only to pens'ns	\$14,000,000	\$70,000

Debt on Which Interest Has Ceased Since Maturity.

There is a total amount of over-due debt yet outstanding, which has never been presented for payment, of \$11,973,650 principal and \$377,721 interest. Of this amount, \$11,229,450 are on the "called" five-twenties.

Debt Bearing no Interest.

Character of Issue.	Authorizing Acts.	Issues.	Amount.	Total.
Old demand notes $\left\{\right.$	July 17, '61 } Feb. 12, '62 }	7		\$62,240
Legal-tender notes $\left\{ \right.$	Feb. 25, '62 July 11, '62 Mar. 3, '63	Prior to 1869. Series of 1869 Series of 1874 Series of 1875	138,864,978	•
Certificates of deposit		Series of 1878 First	4.000 105	346,681,016 49,460,000
Fractional currency	July 17, '62 Mar. 3, '63 June 30, '64	Second Third Fourth	3,111,864 3,015,257 3,965,031	
Coin certificates		Fifth.	1.971.4691	16,351,728 38,016,400 6,001,450
Aggregate of debt be Unclaimed interest	earing no intere	est		\$456,572,834 8,677

Recapitulation.

	Amount Outstanding.	Interest.
Debt Bearing Interest in Coin— Bonds at 6 per cent. Bonds at 5 per cent. Bonds at 4½ per cent. Bonds at 4 per cent.	\$723,553,850 703,266,650 250,000,000 141,850,000	
Total debt bearing interest in coin DEBT BEARING INTEREST IN LAWFUL MONEY— Navy pension fund at 3 per cent DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. DEBT BEARING NO INTEREST—	\$1,818,670,500 \$14,030,000 11,973,650	\$70,000
Old demand and legal tender notes. Certificates of deposit. Fractional currency. Certificates of gold deposited.	\$346,743,256 49,460,000 16,351,728 44,017,850	ø
Total debt bearing no interest	\$456,572,834	
Total Total debt, principal and interest, to date, including	interest due	\$27,890,917
not presented for payment	1	2,329,107,901 238,420,709
Currency held for the redemption of fractional curr Special deposit held for redemption of certificate	rency	2,122,171 10,000,000
as provided by law		\$300,002,381 2,029,105,020 2,035,580,524
Decrease of debt during the past month Decrease of debt since June 30, 1878		\$6,475,504 6,681,811

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

		ar intolled	•	a contract
Character of Issue.	Amount Outstand'g.	Interest paid by United St's	Interest repaid by tr'nsp't'n.	Balance of Int. paid by U. S.
Central Pacific. Kansas Pacific. Union Pacific. Central Branch, Union Pacific. Western Pacific. Sioux City and Pacific.	27,236,512 1,600,000 1,570,560	4,238,433 16,786,896 1,069,808 1,077,080	1,578,544 6,081,134 69,748 9,367	2,659,888 10,705,762
Total	\$64,623,512	\$39.835.033	10 241 749	\$29 593 290

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

The following is a comparison of the condition of the Treasury September 1, 1877, and September 1, 1878:

Balances.	1877.	1878.
CurrencySpecial fund for the redemption of fractional	\$11,828,557	\$2,122,171
currency.	8.265.412	10,000,000
Special deposit of legal tenders for redemption of certificates of deposit	50,430,000	49,460,000
Coin	106,904,936	238,420,709
Coin and silver certificates	39,525,400	44,017,850
Coin, less coin and silver certificates	68,379,536	194,402,859
Outstanding called bonds	18,579,450	11,229,450
Other outstanding coin liabilities	9,118,079	9,978,922
Outstanding legal tenders	257,976,164	346,681,016
Outstanding fractional currency	19,172,114	16,351,728
Outstanding silver coin	34,646,201	39,366,946
Total debt, less cash in Treasury2	,055,469,779	2,029,105,020
Reduction of debt for Aug	3,869,538	6,475.504
Reduction of debt since July 1	4,688,443	6,681,811
Market value of gold	104	100
Imports (12 months ending July 31)	461,682 516	433,206,423
Exports (12 months ending July 31)	601,182,298	704,026,486

Monetary Commercial English Aews

BATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

A	UGUST	ONDON—	EXCHANGE ON LONDON				
ON-	TIME.	RATE.	LATEST DATE.	TIME.	RATE.		
Alexandria	short. 90 days	25.21½ 20.25.31½ 20.68 @20.72 20.68 @20.72 20.68 @20.72 25.47½@25.52½ 12.2½ @12.3½ 11.86½@11.90 27.80 @27.85 27.80 @27.85 21.9-16@241-16 47½@47½ 47½@47½ 51½@52	Aug. 23. "" Aug. 16. Aug. 23. Aug. 21. Aug. 23. Aug. 22. Aug. 20.	short. 3 mos. short. 3 mos. short. 3 mos. 60 days. 6 mos. 4	25. 24 20. 46 20. 46 20. 46 25. 25 12. 05 115. 60 27. 10 25 11-32 48. 20 		

[From our own correspondent.]

LONDON, Saturday, Aug. 24, 1878.

The demand for money during the week has been remarkably quiet; but the banks and discount houses are still unwilling lenders, and the general rate for money has been 4½ to 4½ per cent. Bills continue to be taken on French account at about 41 per cent, but the Bank rate remains at 5 per cent. The Bank return published this week is more satisfactory, the proportion of reserve to liabilities being 39 per cent-an improvement of about 3 per cent compared with last week. The improvement, however, has not been in the direction wished for, viz., in the supply of bullion the increase under that head being only £55,738. The five per cent rate has, however, checked the export demand for gold. Another result has also been attained, our market having been relieved of a large amount of paper, which has had a marked effect upon our discount market. It is clear, nevertheless, that we owe Paris a considerable sum of money, and should the time come when the Paris market is dearer than it is at present, the effect here will be very considerable, unless, indeed, our export trade improve to such an extent as to exert a legitimate and permanent influence on the exchanges. The improvement in this week's Bank return is due, then, not to an actual increase of resources, but to a falling off in the liabilities of the establishment, which have been diminished by about £1,000,000. The total banking reserve now amounts to £9,274,542, against £12,119,949 last year; while the supply of bullion in both departments is £21,738,957, against £25,323,159. The position is by no means a strong one, and the impression is very general that present quotations will be well maintained.

The uncertain state of the money market, or, more correctly, the more certain belief that the period of cheap money has terminated, has checked the introduction of new companies, more especially as the success of those recently advertised has been doubtful. The demand; for money for financial purposes has, in consequence, been very moderate. As regards trade, there has, perhaps, been a somewhat better demand, notwithstanding that the total of "other securities" in this week's Bank return shows a reduction of £1,263,508. It must be borne in mind that the expression "other securities" is very vague. The item includes both loans and discounts, and it is more than probable that the falling off this week is due to repayments of the former. There is some evidence that trade, though far from brisk, is more satisfactory than it was, and probably when the holiday season is

completed, there will be a fair degree of cautious activity. No brilliant trade is looked forward to, for money tends to rise in price; while the state of political affairs is not such as to encourage merchants. The Turks are slow to carry into effect the Treaty of Berlin: while the Turkish Government hesitates to relinquish Batoum, the Russians decline to leave the environs of Constantinople, and the result is that the British fleet remains in the Sea of Marmora. Probably, however, only patience is necessary, for in all cases in which no party has been satisfied dilatoriness in carrying out any specified arrangments is the usual result. As far as this country is concerned, only perseverance in the policy which has been inaugurated can lead to success, but it will be a progressive work, and require time; but without perseverance and, when occasion demands it, firmness, failure will be certain. It seems almost clear that, before very long, England and Russia will have to understand each other better than they do now. As far as Europe and Asia Minor are concerned, we are supposed, under the Anglo-Turkish Convention, to have arrived at something definite; but a fresh trouble has recently arisen in Afghanistan, the Ameer of Cabul having received a Russian mission with distinguished honors. No such honors have been accorded to the British Government; but a mission is on the point of being dispatched, and the manner in which it will be received is awaited with more than usual anxiety. There are, therefore, many reasons for disbelieving in any rapid improvement in trade, but an increase is, nevertheless, regarded as certain. The following are the present quotations for money:

The rates of interest allowed by the joint-stock banks and discount houses remain as under:

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist—fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1574.	1875.	1876.	1877.	1878.
Circulation, including	£	£	£	£	£
bank post bills	26,732,523	28,300,027	28,611,335	28,531,103	27,779,482
Public deposits	4,334,775	4,098,426			
Other deposits	19,521,232	25,238,527	28,252,255	22,771,398	20,462,427
Government securities.		13,456,952	12,239,183	14,990,554	14,867,178
Other securities		17,769,676	15,945,430	18,196,144	17,696,911
Reserve of notes and					
coin	11,745,244	16,399,635	20,672,917	12,119,949	9,274,512
Coin and bullion in					
both departments		29,327,905	33,894,732	25,323,159	21,738,957
Proportion of reserve					
to liabilities			69.90	41.24	38.91
Bank-rate	3 p. c.	2 p. c.	2 p. c.	2 p. c.	5 D. C.
Consols	923/	94%	96%	9414	
English wheat, av. price			45s. 5d.	64s. 9d.	44s. 2d.
Mid. Upland cotton	8¼d.	7 1-16d.	61(d.	6d.	
No. 40's mule twist, fair		222			
2d quality		11d.		10%d.	
Clearing House return.	80,245,000	80,602,000	81,519,000	84,045,000	110,361,000

Annexed are the current rates of discount at the principal foreign markets:

	Bank Open rate. mark't.	¥ in		Open mark't.
	p. c. p. c.		p. c.	p. c.
Paris	2 1%	Vienna and Trieste	416	41/6
Brussels	31/4	Madrid, Cadiz and Bar-	,	
Amsterdam	3% 3%	celona %	6	6@7
Berlin	4 2%	Lisbon and Oporto	6	6@7
Hamburg	4 2% 4 2% 4 2%	St. Petersburg	6	5
Frankfort	4 23	New York		3@4
Leipzig	4 2%	Calcutta	4	
Genoa	5 4%	Copenhagen	4004%	
Geneva.	4 3%	Coponingon	-69-/5	

The report of the directors of the California Bank, limited, states that the gross profits for the year ended June 30 amounted to £66,845, and the net profits to £37,829, including £1,791 brought forward. An interim dividend of 10s. per share was paid last March, and it is now proposed to pay an additional 8s. per share, making 9 per cent for the year. £4,000 will be added to the reserve, and £1,188 will be carried forward.

The printing and publishing trade has lately become involved in difficulty. The old-established firm of Virtue & Co., limited, has held a meeting of creditors this week, at which it was stated that the liabilities were over £171,000. The assets of the firm are difficult to estimate, as they consist of magazine and book copyrights, old engraved plates, &c.; but they are said to be considerable. The publishing firm of Daldy, Isbister & Co., being an offshoot of Virtue & Co., is involved in the stoppage, and the bills of Messrs. Tinsley Brothers have also been returned.

The public sales of Colonial wool were commenced on Tuesday. Although French buyers operate with much reserve, the demand

has been active, washed and scoured Australian combing and merino quality having advanced 1d. and Cape wool 1 to 1d. per lb., compared with last sales. The arrivals amount to 313,112 bales, and 43,000 bales are estimated to have been held over from last sales. Of those quantities, 7,000 bales Australian and 8,000 bales Cape have been forwarded direct to the Continent and Yorkshire.

Business on the Stock Exchange has been very quiet, and but few movements of importance are recorded. The principal feature has been a demand for Egyptian Government securities, which are decidedly higher in price. Mr. Rivers Wilson's report is said to be satisfactory. It is stated that the Khedive has consented to restore half the property he has acquired of late years, and also £2,000,000 of money; but the committee holds out, and it is said that he will be compelled to give up to his creditors the whole of his illicit gains. Nubar Pasha has intimated to him that England and France are working in entire harmony on the subject, and there seems to be very little doubt that firmness will bring about a satisfactory state of things to the English and French bondholders. The amount of business doing in American Government and railroad securities has been very moderate, and there has been no important movement in prices.

The weekly sale of bills on India was held at the Bank of England on Wednesday, and a better demand prevailed. The rate obtained was 1s. 77d., applications at which price received about 70 per cent. £300,000 were offered, of which £252,200 were to Calcutta, and £47,800 to Bombay. The silver market is firmer at 52 7-16d. per ounce.

A large quantity of wheat has now been cut and carted, and increased supplies are coming to market. So far, the harvest has been attended by various results, but it is regarded as a full average, amounting to about 11,500,000 quarters. The trade during the week has been decidedly quiet, but there has been no material alteration in prices. The agricultural returns have been issued this week, and they show the following results:

SUMMARY OF AGRICULTURAL RETURNS OF GREAT BRITAIN FOR 1878. Extent of Land in Great Pritais

*	Ducch	coj Dana	in Great B	ritain Planted.	
Wheat Acres : Barley Oats Potatoes Hops	2,533,169 2,798,430 5(2,719 69,993	2,417,588 2,754,179 512,471 71,233	2,469,694 2,699,077 598,451 71,791	*52,106 or 2.2 % †55,102 or 2.0 % †1.020 or 0.8 %	163,415 or 2.5 % 199,353 or 3.6 % *5,732 or 1.1 % *1,792 or 2.6 %
	4			o o out Di coucie.	

Cattle ... No. 5,844,141 5,697,933 5,758,476 *40,543 or 0.7% †105,665 or 1.8% Pigs ... 2,293,620 2,498,728 2,483,437 †15,291 or 0.6% *189,817 or 8.3% Note.—The returns were collected on June 25 in the year 18:6 and on June 4 in the years 1877 and 1878. * Increase. † Decrease.

Mr. James Caird has addressed the following letter to the Times, which will prove of interest:

The agricultural returns for Great Britain show a small increase over last year in wheat and barley, and a decrease in oats. The extent under wheat has increased by 50,000 acres. Estimating Ireland at a little over last year, the total area of wheat in the United Kingdom will be nearly 3,400,090 acres.

From the general appearance of the crop on the ground, and trials by threshing already made in various parts of the country, there can be no doubt that the wheat crop now being harvested is a full average, and the best we have had for some years. The increased acreage and the additional produce will afford us 11,500,000 qrs. for consumption. We shall require 13,000,000 more, for which we must look to our foreign commerce and to our Indian and Colonial supplies.

During the past harvest year, now drawing to a close, we shall have imported upwards of 15,000,000 qrs. of wheat and flour. This is the largest import we have ever received; it has kept the price reasonably moderate, and the surplus has come mainly from the United States. The latest advices from that quarter show that, while the great crop of 1877 is not yet exhausted, the prospect of the present crop is much less satisfactory. In France the wheat crop is believed to be below an average, so that we are likely to meet our nearest neighbors in the market as buyers rather than sellers. There is thus much probability of the present price being maintained, and, perhaps, slightly increased; but there will be no scarcity.

Up to this date there is less disease in the potato crop thanthere has been for several years at the same time. The extent of this important food crop is much the same as last year.

Young cattle and lambs have both increased, the first by 40,500 and the last by 263,000. There is thus already a satisfactory beginning made in the desirable object of extending our home breeds of live stock, and the abundant supply of provender, hay and green crops this season all favor that object, which recent legislation is intended to promote.

During the week ended Aug. 17, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 26,233 quarters, against 24,436 quarters last year; and it is estimated that in the whole Kingdom they were 105,000 quarters, against 97,800 quarters in 1877. Since harvest, the sales in the

150 principal markets have been 1,940,657 quarters, against 2,012,661 quarters; and it is computed that in the whole King. dom they have been 7,762,700 quarters, against 8,050,700 quarters in the corresponding period of last season. Without reckoning the supplies of wheat in granary at the commencement of each season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

	Imports of wheat	7 031 015	1876-7. cwt. 44,163,084 6,435,786 34,886,000	1875-6. cwt. 53,987,910 6,080,878 35,887,000	1874-5. cwt. 42,164,145 6,594,518 47,800,500
	Total Exports of wheat and flour	1,676,978	85,490,870 879,238	95,955,848	95,559,163
-	Result	3,116,133 50s. 0d.	84,611,612 54s. 5d.	95,033,216 458, 11d	96,294,293

54s. 5d. 45s. 11d. 44s. 5d. The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, compared with the corresponding period in the three previous years:

	1				-0.000 · 5
		IMI	ORTS.		
Agentum Automateur and Automateur an	Wheat cwt. Barley Oats. Peas Beans Indian Corn Flour	13,999,451 12,155,456 1,822,524 2,782,195 87,809,663	1876-7. 44,158,084 12,473,670 12,199,949 1.300,376 4,472,626 33,375,075 6,485,786	1875-6. 53,987,970 8,111,859 12,295,389 1,481,040 3,163,433 31,935,728 6,080,878	1874-5. .42,164,145 13,032,101 10,852,778 1,341,247 2,392,065 16,585,598 6,594,518
I		PVT	ORTS.	0,000,010	0,034,010
STREET, STREET	Wheat	1,585,728 63,795 13,964 20,331 20,583 242,672 91,250	830,465 51,512 87,323 23,385 31,954 502,6 5	891,753 24,342 357,340 39,694 10,857 50,504 30,579	207,086 188,105 82,236 18,927 2,683 47,501 57,784
l	- 110 Deontoneste Franca	use nas	the Iollowin	o remark	rognost

ing remarks respect-

ing the French harvest:
"Excepting certain districts in the Nord and in Brittany, the grain is now all cut. There were a few local storms in the north and northwest last week, but, on the whole, the weather has been favorable for the housing of the corn. The yield of grain, as shown thus far, will be less than that of last year, but the quality will be finer. So excellent is the condition in which the crops have been gathered that it will easily keep, and farmers will be under no necessity on this score to force their produce upon the market. For this reason it is not expected that the supplies will be at all free until the autumn. Millers are there fore compelled for the present to supply their wants to a large extent from the stocks of imported wheat. Under these circumstances a fall in price is regarded as scarcely possible; nor, on the other hand, is an important rise more likely, for it would soon become enough to draw out large supplies from the hands of the growers. No important fluctuations are expected, and it is thought that the price will be slowly adjusted, according to the result of the threshings. The present harvest is certainly below an average in quantity, although the extent of the deficiency is still uncertain, and the estimates vary from six to fifteen millions of hectolitres. It is added that the recent rains have tended to diminish the satisfactory prospects of the harvest in Holland and Northern Germany."

It is stated that, instead of working short time, a large amount of machinery is being stopped in the manufacturing districts, in order to diminish production.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market .- The bullion in the Bank of England has increased £612,000 during the week.

	» Bat.	Mon.	Tues.	Wed.	Thur.	Fri.
	Consols for money 94 9-16	94 11-1	6 043/	A74 1/700-7-18		
	" account 91%			91 9-16	94 9-16	945%
1	T 9 80 /K 900 1000 100		6 94 15-16	94 13-16	943/	9134
١	U.S.6s (5-20s) 1867107	107	107	1071/4	1073/	1071
í	U. S. 10-40B	1031	1081/	1051/	108%	
j	5s of 18811673/	1073/	107%	108%		1081/2
Ì	New 41/28 1051/2	105%	105%		10814	1051/2
ł			100%	115%	105%	105%
ı	Timommon Ottom Manle	4 -1			774 ST 1077	

Liverpool Cotton Market .- See special report of cotton. Liverpool Breadstuffs Market.

	December Diegastalls W	larket.—	,		(4)	5 90 95
	Flour (extra State)%bbl 28 Wheat (R. W. spring).% ctl 9	t. Mon. d. s. d 0 26 0 0 9 0 2 9 2 2 10 2	Tues. s. d. 26 0 9 0 9 0	Wed. 8. d. 26 0 9 0 9 0	Thur. 8. d. 26 0 9 0 9 0	Fri. s. d. 26 0 8 10
	" (C. White club) " 10 Corn (new W. mix.) \$9 quar. 23	5 10 5	10 2 10 5 23 6 33 6	10 2 10 5 23 6 33 6	10 2 10 5 23 6 33 6	10 1 10 4 23 6 33 6
	Liverpool Provisions Mo		•		33 0	00 0
And in case of the last of the	D-1 711714	s. d. 6 67 6 0 49 0 6 32 6 0 38 0 6 41 0	Tues. s. d. 67 6 49 0 32 6 38 0 44 0	Wed. s. d. 67 6 49 0 32 6 37 6 41 0	Thur. 6. d. 67 6 49 0 32 6 37 6 44 0	Fri. s. d. 67 6 49 0 32 0 31 6 44 0
The Party and Persons	Sa: Rosin (common) % cwt 4	t. Mon.	Tues. s. d. 4 9	Wed. 8. d. 4. 9		Fri.

ij		~.	~ 0.	ART.	OH.	1	uce.	V1	eu.	1	uar.		Tri.
	Books (comment) m	8.	d.	8.	d.	B.	d.	8.	d.	8.	d.	E.	d.
	Roein (common) % cwt	4	9	4	9	4	9	4	9	4	9	-4	g.
	(ппе)	10	O	10	0	10	0	10	Õ	10	ŏ	10	ñ
1	Petroleum(refined) gal		916		916	-	91/		916		916	20	01/
ì	" (apirits)		7%		746		73/		73/	*			936
1	Tallow(prime City) W cwt.	37	กั	27	6/2	37	8	2"	a 4	27	734	07	7%
I	Spirite turpentine "	23	2	23	ž	23	. 9	23	Ň	31	9	01	9
•	Cloverseed (Am. red) "	38	ñ	38	ñ		9		Ö	23	Ŏ	23	Ū
	ozorozocca (mm. red)	00	U	50	U	38	U.	83	U	38	0	33	0

London Produce and Oil Sat. M.		Wed. Thu	r. Fri.
		£ s. d. £ s. 8 10 0 8 10 51 6 51	
on spot, % cwt 23 3 Sperm oil % tun67 0 0 67 Whale oil 32 0 0 32	00 32 00 3	23 8 23 7 0 0 67 0 2 0 0 32 0 8 10 0 28 10	0 67 0 0
Commercial and			
IMPORTS AND EXPORTS F			ports last
week showed an increase merchandise. The total	in both dry imports were	_	l general 1, against
\$4,932,300 the preceding we	ek and \$6,298	3,096 two w	eeks pre-
vious. The exports for the \$7,625,433, against \$7,011,880 vious week. The following	last week an	d 46,378,179	the pre-
week ending (for dry goods (for general merchandise) Au	s) Aug. 29 and g. 30:	i for the we	ek ending
FOREIGN IMPORTS AT 1875. Dry goods	1876.	1877. \$2,493,116	1878. \$2,033,449
General merchandise 3,089,07 Total for the week. \$5.770,71	2,806,183	3,552,978	4,027,352
Previously reported 235,707,007	195,418,893	\$6,046,094 221,342,417	\$6,120,801 186,794,912
Since Jan. 1 \$241,477,72 In our report of the dry go	ods trade will	\$227,388,511 be found th	
of dry goods for one week lat The following is a statemen	t of the expor	ts (exclusive	of specie)
from the port of New York t Sept. 3:			ek ending
For the week \$4,146,31	1873.	1877. \$7,260,965	1878. \$7,625,433
Previously reported 163,233,14 Since Jan. 1 \$167,379,455	-	175,537,610	223,323,435
The following will show th New York for the week end	e exports of s	pecie from t	he port of
parison of the total since Ja totals for several previous yes	n. 1, 1873, wi irs:	th the corre	esponding
Aug. 29—Str. Baltic	a de HartyA anama A	mer. silver dol	ls. 10,000 5.0.0
Total for the week (\$92,624 silve Previously reported (\$4,392,833 silve	er, and \$5,000 golder, and \$5,758,140	l) gold)	\$97,624 10,150,973
Total since Jan. 1, 1878 (\$4,435,4) Same time in—		-	\$10,218,597
1877	6-2 1870		46 608 939
4010 40,730,	351 1868 129 1867		. 65,022,531 . 40,959,922
The imports of specie at this	502 1856		. 53,343,422
been as follows: Aug. 26—Str. BermudaSt	. Thomas, &cA	mer. silver	\$22,210
Aug. 26-Str. City of New York. H	avana, &cA	mer. gold mer. silver oreign silver .	19,165
Aug. 28—Str. AlgeriaLi	A F	mer. gold	4,681
Aug. 29—Schr. ImpulseBe	elizeA	mer. gold mer. silver	200
Aug. 30-Str. Santiago de CubaHa	F F	oreign silver oreign gold	5,000 6,000
Total for the week (\$138,139 si	lver, and \$30,700	mer. gold gold)	\$163.839
Previously reported (\$9,830,935 silv Total since Jan. 1, 1878 (\$9,969,0	er, and \$4,737,967	gold)	. 14,568,902
Same time in— 1877	Same time	1n-	. \$2,885,404
1875 8.376,7 1874 4,197,7	546 1871 317 1870 306 1869		. 7,751,653 9,875,312
The transactions for the we	49 1868		5,642,991
as follows:	eceipts.————————————————————————————————————	Coin.	ents.————————————————————————————————————
Aug. 31 \$444,000 \$729,099 Sept. 2 411,000 634,225 3 392,000 599,171	98 \$ 352,690 26 552,958 51	\$279,962 07 165,622 56	\$437,422 06 864,493 22
4 406,000 616,775 5 522,000 628 436	03 551,260 28 48 922,319 31	2,382,594 41 2,741,466 07 742,774 55	863,751 37 740,057 27 954,976 08
Total \$2,515,000 \$4,392.455	06 \$3,512,459 29	614,027 13	8)3,336 57 4,754,086 57
Balance, Aug. 30 129,483,574 Balance, Sept. 6 126,919,581	98 48,566,352 81	Deser Money	
U. S. LEGAL TENDERS AN the Comptroller of the Current the following statement of the	ncy, Hon. Johr	i Jay Knox,	we have
balances for three months pas U.S. Bonds held as security from Nat	t: .		
Bonds for circulation deposited Bonds for circulation withdrawn	\$ 3,267,70	0 \$4,390,400 0 5.055.900	Aug. 81; \$6,815,500 6,646,950
Total held for circulation	13,858,00		349,049,450 13,860,400
Deposited in Treasury under act of J 1874 Total now on deposit, including liqu	544,70	0 758,800	164,700
banks	11,491,73	2 10,909,247	10,292,650

_				
	Legal-Tender Notes—	June 30.	July 31.	Aug. 31.
	Retired under act of January 14, 1875 Total retired under that act to date	35 ,318,934	35,318,984	\$ 35,318,994
0	Total amount of greenbacks outstanding 3	346,681,016	343,631,016	346,651,016
6	National Bank Circulation.— New circulation issued	1 400 450	044.040	202 210
3	Circulation retired	1,400,450 877,271	944,910 1,435.685	607,910 914,597
Ö	Total circulation outstanding—Currency 3	323,082,164	322,474,439	322,016,242
0 0	Gold Notes received for redemption from—	1,432,120	1,432,120	1,432,920
	New York	9,824,000	9,572,000	4,471,000
_	Boston Philadelphia	7,095,000 1,119,000	6,691,000 1,123,000	6,571,000 720,000
•	Cincinnati		1,125,000	56,000
t	Chicago	5,578,000	B 400 000	205,000
ւ]	Total		5,400,000	4,890,000
t	Treasury Movements.—	523,010,000	\$22,786,000	\$ 16,413,000
Ĺ	Balance in Treasury—Coin	197,415,133	207,007,852	238,420,709
-	Currency	2,653,479	1,108,317	2,122,171
)	Currency held for re- demption of frac-	3		
-		10,000,000	10,000,000 45,631,030	
,	The following is the statement of	•		
,	the issue and retirement of national h	oank note	s and leg	al-tender
	notes, under the Acts of June 20, 187	4, and Ja	nuary 14,	1875, to
	September 1, 1878:		•	
	National bank notes outstanding when Act of	of June 20,	1374, was	
	passed National bank notes issued from June 20, 18	74. to Jan.	\$	319,891,182
2	14, 1875 National bank notes redeemed and retired		\$4,734,500	
-	same dates	between	2,767,232	
,	National bank notes increase from June 20,	1374, to Jan	. 14, 1875.	1,967,263
	National bank notes outstanding Jan. 14, 187	75		251 861 450
)	National bank notes redeemed and retired f	rom Jan.		,
	14, 1875, to date National bank notes surrendered between sa	me dates	69,318,9 0 9,535,923	
1		_		
	Total redeemed and surrendered National bank notes issued between same da	tes	\$78.854,823 49.009.620	
3		_		
1	Decrease from Jan. 14, 1875, to date		-	29,845,268
1	National bank notes outstanding at date.			322,016,242
1	Greenbacks on deposit in the Treasury Ju	ne 20, 1874	, to retire	
	notes of insolvent and liquidating backs Greenbacks deposited from June 20, 1874, 1	to date to	retire na-	2 3,813,67 5
1	tional bank notes	••••••		78,565,167
	Total deposits Circulation redeemed by Treasurer between			\$52,378,782
	Circulation redeemed by Treasurer between re-issue			72,086,132
1	Greenbacks on deposit at date			
1			=======================================	
	Greenbacks retired under act of January 14, 16 Greenbacks outstanding at date			346,631,01 6
	SILVER PAYMENTS—TREASURY CIR			wing cir-
1	cular has been issued from the Treas	sury Depa	rtment.	···· \
		· · · · · · · · · · · · · · · · · · ·	I P RC 12 A 12 TO BY WAY	4717

cular has been issued from the Treasury Department.

TREASURY DEPARTMENT,
Washington, D. C., Sept. 3, 1878.
The Treasurer of the United States has been directed upon the receipt by him from any person of a certificate issued by any Assistant Treasurer, designated depository, or National Bank designated as a public depository of the United States, stating that a deposit of currency has been made to his credit in general account of the sum of \$1,000, or any multiple thereof, not exceeding \$10,000, to cause a shipment to be made from some mint of the United States to the person in whose name the certificate is issued of a like amount of standard silver dollars, the expense of transportation to be paid by the mint. Until further notice, upon receipt by the Treasurer of the United States of United States notes or National Bank notes sent for redemption in multiples of \$1,000 and not exceeding \$10,000, standard silver dollars will be returned under the provisions of this circular. The sole purpose of this circular is to facilitate the circulation of standard silver dollars for all purposes as currency, but not to authorize that issue for the purpose of being used directly in making those payments to the Government which are required to be made in coin, or for deposit to obtain silver certificates, and officers receiving currency authorized herein are expected, so far as practicable, to see that the object specified is carried out. Shipments as above indicated, however, will be made only to points in the United States reached through established express lines, by continuous railway or steamboat communication.

John Sherman, Secretary.

HISTORY OF SAVINGS BANKS IN THE UNITED STATES.—By Emerson W. Keyes, late deputy superintendent of the banking department of the State of New York. Bradford Rhodes, New York, 1878.

John Sherman, Secretary.

In two large volumes, Mr. Keyes has presented to the public an elaborate history of the savings banks of the country from their inception in 1816 down to 1877. His position in the banking department of the State of New York gave the author an opportunity to become a student of the theory and working of savings banks, from the most practical point of view. The result of his observations made in that official position, supplemented by careful examination and study of the subject in the works found in the State Library, as well as in other States, has enabled him to prepare a work which should find a place in the library of every person interested in the industrial and financial history and progress of the United States. Savings banks are the embodiment of a great idea in this country—they are the guardians of the hard-earned surplus of the well-to-do masses of the people, and anything which throws light upon their origin, history, and management, is most acceptable. Mr. Keyes will have made a valuable contribution to the financial literature and statistics of the day, if his treatise serves the purpose of furnishing to the legislators of our several States some definite and well-digested information, upon which they may base future legislation in regard to savings banks.

-The Ontario Silver Mining Co. announces another double dividend (for August) of \$1 per share—or \$100,000 in all, payable at the office of Wells, Fargo & Co., on the 15th inst. The stock this week has been more active, with sales at 40.

-Mr. Dumont Clark succeeds Mr. Edmond Willson as cashier of the American Exchange National Bank, Mr. Wilson having been obliged to retire from his position on account of ill health

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized:

2,395—Bennington County National Bank, of Bennington, Vt. Authorized capital, \$100,000; paid in capital, \$54,000 Char es Thatcher, President; Ellis A. Cobb, Cashier. Authorized to commence business August 17,

2,396—Berkshire National Bank, of North Adams, Mass. Authorized capital, \$100,000; paid-in capital, \$50,000. Jarvis Rockwell, President; Chas. H. Ingalls, Cashier. Authorized to commence business August 29, 1878.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	PER	WHEN	BOOKS CLOSED.
	CENT.	PAYABLE.	(Days inclusive.)
Railroad. Little Miamí (quar.).	2	Sept. 10.	Sept. 1 to Sept. 10

FRIDAY, SEPT. 6, 1878-5 P. M.

The Money Market and Financial Situation.—Wall street has scarcely witnessed a ripple of excitement since the date of our last report. The exceedingly warm weather coming in the first week of September has had the effect of inducing many business men to prolong their absence from the city, and thus to retard the improvement which is usually expected soon after the first of this month.

The heavy grain movement from the West, and the large exports, constitute about the most striking feature just now in our home and foreign trade, as the activity in the produce markets and in railroad and lake and ocean freights, and the bills of exchange arising from the shipments, are all dependent thereon to an important degree. Chicago alone received 18,632,000 bushels of grain in August, against 13,156,665 in August, 1877. A new railroad tariff on east-bound freights went into effect at Chicago on Monday, Sept. 2. The old difference of three cents in favor of Baltimore, and two cents in favor of Philadelphia, is still allowed, and the lower class freights are five cents higher to Boston than New York. With this explanation the following schedule, in cents per 100 pounds, from Chicago to New York, will be understood:

1st class. 120 °	2d class.	3d class.	4th class.	Grain.	Boxed meats.
meats.	Barreled meats, &c.	Dressed meats. 90	Poultry and game.	Cheese.	Grass seeds.

At Chicago, Sept. 5, rates by Lake to Buffalo were 4gc. for wheat and 41c. for corn, and canal rates the same day were 8c. per bushel for wheat and 7c. for corn from Buffalo to New York.

Our local money market is without essential change, and loans on call are readily obtainable at 1@2 per cent, according to the collaterals. Prime commercial paper of three and four months finds an easy market at 4@5 per cent, while choice 60 days' paper, of which there is scarcely any offering, could be placed at 31 per

The Bank of England on Thursday showed in its weekly statement a gain in specie of £612,000, and the percentage of reserve to liabilities was 41 11-16, against 40% the previous week; the discount rate remains at 5 per cent. The Bank of France lost 8,000,000 francs in specie during the week.

The last statement of the New York City Clearing House banks, issued August 31, showed a decrease of \$2,792,700 in the excess above their 25 per cent legal reserve, the whole of such excess being \$16,907,775, against \$19,700,475.

The following table shows the changes from the previous week and a comparison with the two preceding years.

_		Feeduari	n journ.	
	1878. Aug. 31.	Differ'nces fr'm previous week.	1877. Sept. 1.	1876. Sept. 2.
Loans and dis. Specie Circulation Net deposits Legal tenders.	19,438,700 216,164,100	Inc. \$2,437,400 Dec. 1,662,500 Inc. 133,100 Inc. 75,600 Dec. 1,111,300	16,030,100 15,383,300 209,450,700	$22,142,200 \\ 11,608,800 \\ 228,593,000$

United States Bonds .- The activity in government securities continues, and the amount of bonds from London sold in the early part of the week was probably about \$2,000,000. In the past day or two the foreign bankers have done very little.

The Secretary of the Treasury has issued the seventieth call for the redemption of 5-20 bonds, on which interest will cease December 4, 1878. The description is as follows:

Coupon bonds, dated July 1, 1865, namely: \$50, Nos. 74,001 to 75,003, both inclusive; \$100, Nos. 136,001 to 138,000, both inclusive; \$500, Nos. 95,001 to 97,000, both inclusive; \$1,000, Nos. 184,001 to 189,000, both inclusive. Total coupon bonds, \$2,000,000.

Registered bonds, "redeemable at the pleasure of the United States, after the 1st day of July, 1870," as follows: \$50, Nos. 2,451 to 2,485, both inclusive; \$100, Nos. 19,101 to 19,120, both inclusive; \$500, Nos. 11,201 to 11,226, both inclusive; \$1,000, Nos. 38,001 to 38,400, both inclusive; \$5,000, Nos. 11,601 to 12,000, both inclusive; \$10,000, Nos. 22,551 to 22,880, both inclusive. Total registered bonds, \$3,000,000. Aggregate, \$5,000,000.

The calls now outstanding are as follows:

Call.	Date of Call.	Matures.	
60	Tune 00		Amount.
61	June 20	Sept. 20	\$5,000,000
61	July 11		φυ,000,000
69	outy 11	Oct. 11	5,000,000
62	July 17	Oct. 17	
63	Tuler 00		5,000,000
04	July 23	Oct. 23	5,000,000
64	July 30		
65	4413 00	Oct. 30	5,000,000
00	Aug. 5	Nov. 5	
66	Aug. 7		5,000,000
67	Aug. /	Nov. 7	5,000,000
67	Aug. 10	Nov. 10	
68	A. 10		5,000,000
68	Aug. 16	Nov. 16	5,000,000
69	Aug. 26		
70	Aug. 20	Nov. 26	5,000,000
70	Sept. 4		. 5,000,000
		Dec. 4	5.000.000

This reduces the amount uncalled of the consols of 1865 to \$31,798,400—\$16,168,500 coupon and \$15,629,900 registered. Closing prices at the N. Y. Board have been as follows:

	Interest Period.	Aug. 31.	Sept. 2.	Sept.	Sept.	Sept. 5.	Sept.
6s, 1881reg. 6s, 1881coup. 6s, 5-20s, 1865reg. 6s, 5-20s, 1867reg. 6s, 5-20s, 1867reg. 6s, 5-20s, 1868reg. 6s, 5-20s, 1868reg. 6s, 5-20s, 1868reg. 6s, 5-20s, 1868reg.	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	108 108 ¹ 4 *102 ³ 4 *102 ³ 4 *105 ³ 8 105 ¹ 2 *107 ¹ 8 *107 ³ 4	*108 *108 *10234 *10258 *10538 *10538 108 *10740	*108 ¹ ₈ 108 ¹ ₄ *102 ⁵ ₈ *102 ⁵ ₈ 105 ¹ ₂ *105 ³ ₈ *107	$108\frac{1}{4}$ $^{1}102\frac{5}{8}$ $^{1}102\frac{5}{8}$ $105\frac{1}{2}$ $^{1}109$	108 ¹ 4 108 ¹ 4 *102 ¹ 2 *102 ¹ 2 *105 ³ 8 *107 ¹ 4 *107 ¹ 4	108 ¹ 4 108 ¹ 8 *102 ¹ 2 102 ⁵ 8 *105 ¹ 4 105 ¹ 4 *107
58, 10-408 coup. 58, fund., 1881 reg. 58, fund., 1881 coup. 4 ¹ 28, 1891 coup. 48, 1907 reg. 48, 1907 coup. 68, cur'cy, '95-99 reg.	M. & S. QFeb. QFeb. QMar. QMar. QJan.	*10878 10614 *10618 *10334 *10434 10078	X06 ¹ 2 106 ¹ 4 106 ¹ 4 103 ⁷ 8 X03 ³ 4 100 ³ 4	$106\frac{1}{2}$ $106\frac{3}{8}$ $106\frac{1}{4}$ $*103\frac{3}{4}$ $100\frac{7}{8}$ $100\frac{7}{8}$	$106\frac{3}{4}$ $106\frac{1}{4}$ $106\frac{1}{4}$ $103\frac{7}{8}$ * $103\frac{3}{4}$ $100\frac{3}{4}$ * $100\frac{5}{8}$	106^{3}_{8} 106^{1}_{4} 106^{1}_{4} 103^{7}_{8} 103^{3}_{4} * 100^{5}_{8}	*1001.

* This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding Sept. 1, 1878, were as follows:

•	Range since	Jan. 1, 1878.	Amount	mount Sept. 1.		
	Lowest.	Highest.	Registered.	Coupon.		
6s, 1881 cp. 6s, 5-20s, 65.cp. 6s, 5-20s, 67.cp. 6s, 5-20s, 68.cp. 5s, 10-40scp. 5s, fund., 81.cp. 4 2s, 1891cp. 4s, 1907cp. 6s, cur'ncy.reg.	102 ¹ 4 July 22 104 ¹ 2 Aug. 12 106 ³ 4 Jan. 2 103 ³ 8 Mch. 1 102 ³ 4 Feb. 25 101 ⁷ 8 Mch. 1 100 ¹ 4 July 1	105	$\begin{array}{c} 48,447,300 \\ 108,815,400 \\ 16,041,000 \\ 144,280,800 \\ 239,689,800 \\ 157,377,750 \\ 98.130,300 \\ \end{array}$	201,798,700		

State and Railroad Bonds.—State bonds are generally firm on a moderate business. South Carolinas are strong for the consols, and the period for funding old bonds into the consolidated will expire in November next. Louisiana consols sold at 73 to-day. Alabama consols are held at firm prices.

Railroad bonds continue to show strength on a fair investment business. There is no class of bonds belonging to roads in any particular section of the country which show exceptional weakness, and the general improvement in the prospects for railroad property has raised the prices of bonds throughout the whole list. In this, the few roads directly affected by the yellow fever can hardly be included, but the depressing influence is in that case local and temporary, and few railroad bonds have shown a more decided advance within a year past than the bonds of these same railroads—the New Orleans St. Louis & Chicago, Memphis & Charleston, and Mississippi & Tennessee.

The following securities were sold at auction:

Shares.	Bonds.
4 Nat. Bank of Commerce118	\$120 Metr. Gaslight Co. scrip 1031
25 Bank of America125	3.500 Miss. Cent. RR. 2d
5 Metrop. Nat. Bank 11738	mort. 8 n. c. honds Aug
10 Manhattan Gaslight Co20012	1878, coupons on
10 Broadway Ins. Co20014	20,000 Ind. Bloomington &
2 Metrop. Gaslight Co132	West RR 1st mort ov
10 Nat. Park Bank 895 ₈	tension 7s 5
10 Second Av. RR 43	20,000 Dela. Lacka. & West.
	RR. 1st consol mort 7s 103

Closing prices of leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

STATES.	Aug.	Sept.	Range since	Jan. 1, 1878.
-	30.	6.	Lowest.	Highest.
Louisiana consols	73	73	6934 June	8 85 Feb. 11
Missouri 6s, '89 or '90	*10212		102 Aug. 2	3 108 June 22
North Carolina 6s, old	16-4	*1612	15 Mch. 29	9 18 May 25
Tennessee 6s, old	*35	*3358	33½ Jan.	
Virginia 6s, consol	*70	*7212	00 2 0 un.	00 8 May 14
do do 2d series	*2812	*29	29 July 3	30 July 16
Dist. of Columbia, 3-65s	80	*7812	74 Apr. 1	
RAILROADS.			mpi. i.	oo samero
Central of N. J. 1st consol			644 Mch.	90 July 11
Central Pacific 1st, 6s, gold.	*10578	1057	1035 Jan 1	10858 June 28
Chic. Burl. & Q. consols 7s	11342	$\overline{11312}$	109 Jan.	2 113½ June 15
Chic. & Northwest. cp., gold.	99	99		1034 May 31
Chic. M.& St. P. cons. s. f. 7s	9378		91 ¹ 8 Jan.	10234 May 25
Chic. R. I. & Pac. 6s, 1917	10812		106 Jan.	110 ¹ 2 June 28
Erie 1st, 7s, extended				1164 July 8
Lake S. & M. S. 1st cons., cp	112			1124 May 27
Michigan Central consol. 7s			105 ¹ 8 Jan. 5	1124 May 21
Morris & Essex 1st mort	*118	111-2		112 ¹ 4 Aug. 24 120 Apr. 29
N. Y. Cent. & Hud. 1st, cp	*117			
Ohio & Miss. cons. sink. fd	*9812			122 June 26
Pitts. Ft. Wayne & Chic. 1st	*118			10218 June 27
	*10312	101		12112 June 13
Union Pacific 1st, 6s, gold	1055	£1055		10938 May 24
do sinking fund	103 %	*9934		10858 June 28
8				3 1054 July 9
* This is the price bid: no sa	le was	made at	t the Roard	

no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The week has been somewhat unsettled in the stock market, and prices have moved from day to day according to the influences of the moment, rather than with any definite tendency towards a higher or lower range of values. The Vanderbilt stocks and Western Union are among the steadiest and strongest of the market, while the granger stocks continue to be the weakest point. Erie declined sharply, but made a partial recovery, closing at 134. Hannibal and St. Joseph has been conspicuous for an advance in both preferred and common, and Clevland Columbus Cincinnati and Indianapolis also took a start upward to 341, the advance in the latter stock being presumably based on larger earnings derived from grain traffic, and higher rates for through freight, as few roads suffered more seriously than this from the low prices on through traffic. In the table of earnings to latest dates, published below, the returns for August are included for a number of prominent roads,

and show some interesting changes as compared with the same month in 1877.

The daily highest and lowest prices have been as follows:

*	Saturd Aug. 8			day, t. 2.		sdav, t. 3.	Wedi	n'sd'y t. 4.		sday, t. 5		day, t. 6.
Central of N.J.	331/6	3314	33	3316	331/4	331/4	3316	341/4	34	311/4	3334	341/4
Chic. Burl.& Q.		0913	108%	10916	10914	10914	10914	110%	11016	111	11056	11112
C. Mil. & St. P.	28 2	2834	2716	2814	2776	2918	28%	2956	28%	2916	2758	2834
do pref.		881	6432	66	6514	6656	6634	68	6618	6716	6516	6614
Chic. & North.		3514	3312	3414	33%	3456	34%	353%	34%	353%	3356	347/2
do pref.	6434	8836	64	6476 117%	6436	6516	655%	6616	6536	6638	6434	6534
C. R. I. & Pac		1736	1161/2	11736	11634	11714	1174	117%		11750	1174	1174
Del.& H. Canal	50 8	50	495%	501/4	497/8	4978	50	505%	4916	50	4878	4916
Del. Lack. & W	521/6	53	525%	5314	527/8	531/2	531/4	54	52	533%	5156	521/
Erie	1436 1	1516	1234	144	1214	135%	131/2	141/4	14	1416	135%	1412
Han. & St. Jo	134	141/8	131/4	131/2	1314	1436	1416	1558	15	1614	151/8	1516
do pref.		36	35	35%	36	37	37	3858	38	40	38	387/8
Illinois Cent	*8014		*80		80	80	*	82	79%	801/8	79	7956
Lake Shore	8512 t	361/8	64%	655%	651/2	665%	661/2	6736	671/8	677/8	6716	677%
Michigan Cent	69 6	39	681	6816	6916	70	69%	71	701/4	7158	711/4	7236
Morris & Essex	83 8	331/2	8234	8234	831/4	831/4	831/2	837/8	83	83	9216	827/8
N.Y. C. & H. K.	1113/ 11	12	11112	1121/4	11212	$112\frac{3}{4}$	1121/2	114	11334	115	11436	11478
Ohio & Miss	716	756	71/4	738	73%	738	714	738	71/2	734	*714	
Pacific Mail	18 1	18%	1734	1814	1738	1734	*17		1734	18	175%	1734
Panama	* 12			123	*	125	*	126			*	127
Wabash		1434	141/8	141/4	1416	1434	147/8	15	15	151/8	147/8	1514
Union Pacific	6414 6	345%	64	6412	8414	647/8	6416	6434	641/8	641	6418	6416
West. Un. Tei.		356	83	93	931/8	9334	9334	94	935_{8}	9434	94	9434
Adams Exp	* 10	06	*105				106	106	*051/2	108		106
American Ex	4956 4	1956	*	50	50	50	49%	491/2	*	497/8	493%	4916
United States .	*48 .		49	49	49	50	491/2	49%	4936	4936	4914	50
	*90 9		*90	901	91	91	*901/4	90%	*90		*90	91
Quicksilver	*12 .		*	14	12	12	*12		*12		*	13
do pref.	*30 3	41/8	*33	35 l		••• 1	331/2	33,5	*30	35	*30	34

* These are the prices bid and asked: no sale was made at the Board.

Total sales this week and the range in prices since Jan. 1, 1877, were as follows:

	Sales of Week.	Jan. 1, 187	Whole year 1877.		
x .	Shares.	Lowest.	Highest.	Low.	High.
Central of N. J	3,018	13½ Jan. 2		6	3734
Chic. Burl. & Quincy.			11434 July 15	94	1187_{8}
Chic. Mil. & St. P	68,215	27 ¹ 2 Sept. 2	5478 July 8	11	4218
do do pref.		6434 Sept. 2		4078	7314
Chicago & Northw	68,058	32 ¹ 2 Aug. 10	55 ¹ 4 Apr. 17	15	4378
do do pref.		5934 Feb. 9	79½ July 11	373_{4}	691_{2}
Chic. Rock Isl. & Pac.			119 ¹ ₂ June 7	$82\frac{1}{2}$	10512
Del. & Hudson Canal	2,145	45 Jan. 5	5978 July 10	25 1 $_2$	
Del. Lack. & Western		4638 Mch. 5	6178 July 10	3078	77
Erie	92,130	758 Jan. 5	1834 July 31	458	15
Hannibal & St. Jo	17,950	10 Feb. 28	16 ¹ 4 Sept. 5	7	1570
do do pref.	12,887	2158 Feb. 28	40 Sept. 5	17	3378
Illinois Central	465	7238 Feb. 14	87 July 11	401_{2}	79
Lake Shore	114,355	5578 June 29	69 ¹ 4 Apr. 15	45	7338
Michigan Central	11,060	5812 Jan. 3	7258 Apr. 18	3558	7414
Morris & Essex	1,630	6738 Feb. 28	89 June 10	514	92 12
N. Y. Cent. & Hud. R.	6,682	1033 Feb. 11	115 Sept. 5		10914
Ohio & Mississippi	2,370	634 June 29	11 ¹ 4 Apr. 15	21_2	1138
Pacific Mail	3,110	1458 June 21	2378 Jan. 16		2614
Panama	100		131 Feb. 25	80	130
Wabash	4,600	1218 June 26	2038 Apr. 5		
Union Pacific	15,215	614 July 31	73 Mch. 20	5934	73
Western Union Tel	23,110	75 ¹ 4 Feb. 13	9518 July 22	56	8458
Adams Express	120	98 Jan. 8	106 Aug. 17	91	105
American Express	65	46 Aug. 2	5212 May 8	4314	6014
United States Exp.	182	44 Aug. 7	5134 Feb. 25	36	5934
Wells, Fargo & Co	15	82½ Jan. 7	95 June 5	81	90
Quicksilver	200	12 Aug. 21	1934 Feb. 25	13	24
do pref	100	2934 Feb. 5	37 June 15	1978	

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

monted in the second cold	ши.			
Latest	earnings re	enorted.	-Jan 1 to la	test date.
EARNINGS. Week or M	[o. 1878.	1877.	1878.	1877.
Atch. Top. & S. F.3d wk Au	lg \$117,500		\$2,171,883	\$1,409,963
Atl. & Gt. WestJuly	303,601			
Atlantic Miss. & O. July	127,441	133,404	889,251	889,522
Bur. C. Rap. & N. August	104,443		992,981	615,583
Burl. & Mo.R.in N.June	90,590		735,081	415,335
Cairo & St. Louis. 2d wk Au	g 4,498	3,843	131,589	147,229
Central PacificJuly	1.517.000	1.391.867	9,400,363	9,230,572
Chicago & Alton August	. 563,728	491,728	3,001,096	2,829.397
Chic. Burl. & QJuly	. 946,427		7,364,218	6 201 240
Chic. & East. Ill1st wk Au	g 21,526	15,761	1,004,210	6,301,348
Chic. Mil. & St. P. August	502 000		5 400 000	4 100 010
Chic. R. I. & Pac. June	523,000		5,428,000	4,190,812
Clay Mt V & D Od mis A.	568,217		000.050	200
Clev. Mt. V. & D3d wk Au	g 6,784		230,079	232,927
Dakota Southern.June	17,386		103,730	83,416
Denv. & Rio G August	. 119,700	84,572	678,894	464,985
Detroit & MilwJuly			518,512	451,246
Dubuque & S.City.August	. 59,887	80,311	612,458	502,160
ErieMay	1.172.961	1,234,095	5,872,677	5,777,702
Gal. H. & S. Ant. June	. 85,058	53,121	529,033	423,452
Grand Rap.& Ind.June	. 93,263	86,485	574,500	517,367
Grand Trunk.Wk.end.Aug.2	4 168,408	183,924	5,543,696	5,672,183
Gr't Western. Wk.end. Aug. 2	3 90,793	79,752	2,862,727	2,612,586
*Ill. Cent. (Ill.line) August	. 562,160	564,889	3,474,529	3,121,012
do Iowa lines. August	. 98,537	127,575	953,362	819,661
Indianap. Bl. &W.3d wk Au	g 31,329	31,018	795,904	756,223
Int. & Gt. North 3d wk Au		24,459	752,499	
Kansas Pacific 4th wk A'	g 124,461	90,700		820,189
Mo. Kans. & Tex .August	004.995		2,153,013	1,925,249
Mobile & OhioJuly	. 294,835	323,347	1,770,521	2,007,405
Nochry Ch & Gt T Tuler	95,676	96,932	1,032,110	923,781
Nashv. Ch. & St.L. July		131,646	934,675	942,640
Pad. & Elizabetht.3d wk Au		7,797		
Pad. & Memphis3d wk Au	g = 3,762	3,776	126,792	114,390
Pnila. & ErieJuly	. 214,081	163,501	1,475,733	1,553,366
Phila. & Reading. July	. 987,721	1,089,641	6,658,147	7,483,134
St.L.A.&T.H. (brs)3d wk Au	g = 11,630	11,655	288,489	302,507
St. L. Iron Mt. & S. August	. 359,100	374,165	2,527,478	2,583,626
St. L. K. C. & No. August	. 309,103	302,026	2,057,175	1,906,352
St. L. & S.E. (St.L.) 1st wk Au	g 15,339	12,918	353,874	332,327
do (Ken.).1st wk Au			201,507	189,312
do (Tenn.).1st wk Au		3,469	98,933	85,119
St. Paul & S. City July	47,720	40,597	332,833	049 997
Scioto ValleyJuly	28,176	40,007		248,337
Sioux City & St. P. July	27,520	21,048	145,890	194 770
Southern MinnJuly	52 001		207,284	134,576
Tol Doorio & Won August	53,201	46,951	427,184	254,804
Tol. Peoria & War. August	. 131,145	121,274	• 836,161	694,136

^{*} August earnings include those on Springfield Division.

Union-Pacific.....June1,154,232 1,101,099

.....August.... 577,940 531,222

The Gold Market.—Gold declined to-day to 1001, but the opening and closing price was 1008. The borrowing rates were 11 per cent to flat. Silver in London is quoted at 52d. per oz. The Daily Bulletin of to-day comments upon the silver trans-

actions as follows:

"Gold was 1003s all day (Thursday), with 1004 the best bid at times—this on account of the Treasury announcement that \$10,000,000 silver dollars (412½ grains) will be exchanged for currency. Merchants will, of course, get this silver as far as they can, and will save the premium on gold; they will then pay it into the Treasury, and will again draw it out provided the Treasury continues to exchange it for currency. It is a question how much silver will be needed to go around in this circle and furnish all the 'coin' needed for duties on imports. We hear estimates that \$20,000,000 will supply this demand. If this be so, then the amount above this sum will tend to drive the market value of these dollars down to their bullion value. The bullion value of a 412½-grains silver dollar was to-day \$0.8797 gold, or about 88 cents. The bullion value of the 'trade dollar,' which contains 420 grains of silver, was to-day \$0.8957 gold, or about 89½ cents. This coin, not being a legal-tender, is, however, worth less in the market than the 'dollar of the fathers' with 7½ grains less silver."

The range of gold and clearings and balances were as follows:

	[Quota	tions.		Gold	Bala	nces.
	Open	Low.	High	Clos.	Clearings.	Gold.	Currency
Sept. 2 3 4 5	100^{1}_{2} 100^{1}_{2} 100^{1}_{2} 100^{3}_{8}	$100\frac{1}{2}$ $100\frac{1}{2}$ $100\frac{3}{8}$ $100\frac{3}{8}$	$100\frac{1}{2}$ $100\frac{1}{2}$ $100\frac{1}{2}$ $100\frac{3}{8}$	$ \begin{array}{r} \hline 100^{1}_{2} \\ 100^{1}_{2} \\ 100^{3}_{8} \\ 100^{3}_{8} \\ 100^{3}_{8} \end{array} $	5,196,000 6,536,000 7,742,000 10,375,000	812,813	817,185 901,844 1,265,040 1,003,909
This week Prev. w'k S'ce Jan. 1	100½ 100⅓	100^{1}_{4} 100^{1}_{2}	100_{8}^{5}	1003_{8} 1005_{8}	\$46,788,000 42,029,000	\$800,000	\$804,562

The following are quotations in gold for various coins:

0 1	0
Sovereigns\$4 84 @\$4 88	Dimes & $\frac{1}{2}$ dimes. $-98 @ -98\frac{5}{8}$
Napoleons 3 84 @ 3 88	Silver $^{1}48$ and $^{1}28 98^{1}2@ - 99$
	Five francs $-90 \cdot \varpi - 92$
	Mexican dollars $-88^{1}4\% - 90$
	English silver 4 75 @ 4 85
Mex. Doubloons15 45 @15 60	Prus. silv. thalers. $-68 @ -70$
Fine silver bars $113\frac{1}{2}$ \bigcirc $114\frac{1}{4}$	Trade dollars $-97^{1}_{2} - 98^{3}_{4}$
Fine gold bars par.@14prem.	New silver dollars — 99 ⁷ 8 [∞] — par

Exchange.—Foreign exchange showed a fair business early in the week, but the bond importers were the main buyers, and as they have latterly been doing hardly anything, the demand for bills fell off and prices declined. To-day, on a dull market, actual transactions are made from \(\frac{2}{4}\) to 1 full point below the asking rate of bankers, as quoted below.

For domestic bills the following were rates on New York at the undermentioned cities to-day: Savannah, buying § offered, selling ‡ offered; Charleston, weak, ‡ discount, par; New Orleans, commercial 3-16, bank ‡; St. Louis, 125 discount; Chicago, 80 cents

discount; and Boston par.

Quotations for foreign exchange are as follows:

SEPT. 6.	60 days.	3 days.
Prime bankers' sterling bills on London. Good bankers' and prime commercial Good commercial. Documentary commercial Paris (francs)	$\begin{array}{c} 4.813 \cdot 24.82^{1} \\ 4.814 \cdot 4.813 \cdot 4.813 \cdot 4.80 \cdot 24.81 \cdot 4.791 \cdot 224.801 \cdot 2.5.1818 \\ 5.2178 \cdot 25.1818 \cdot 5.2178 \cdot 25.1818 \end{array}$	$4.86^{1}404.87$ $4.85^{3}404.86^{1}4$ $4.84^{1}204.85^{1}2$ 4.84 04.85 $5.19^{3}805.16^{1}4$ $5.19^{3}805.16^{1}4$
Swiss (francs). Amsterdam (guilders). Hamburg (reichmarks). Frankfort (reichmarks). Bremen (reichmarks). Berlin (reichmarks).	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$egin{array}{cccc} 5.19^{3}_{8}@5.16^{1}_{4} \ 40^{1}_{8}@&40^{1}_{4} \ 94^{7}_{8}@&95^{1}_{8} \ 94^{7}_{8}@&95^{1}_{8} \ 94^{7}_{8}@&95^{1}_{8} \ 94^{7}_{8}@&95^{1}_{8} \end{array}$

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
1878.	\$	\$	\$	8	\$	\$
Apr. 22.	125,299,800	6,567,400	3,354,000	49,374,300	25,486,100	49,436,607
Apr. 29.	125,234,700	5,716,800	3,677,500	49,343,800	25,436,300	41,632,580
May 6.	124,485,100	5,265,300	3,445,600	48,357,900	25.539,500	46,277,046
May 13.	123,879,400	4,767,400	3,766.400	48,823,200	25,453,200	42,539,787
May 20.	123,526,100	4,119,100	3,857,600	49,336,900	25,099,400	42,634,813
May 27.	123,932,500	3,959,300	4,260,200	48,893,500	25,373,100	87,395,431
June 3.	123,973,200	3,448,600	5,261,600	50,165,800	25.446,300	33,875,446
June 10.	125,010,400	3,211,800	5,756,100	51,676,400	25,594,500	42,191,604
June 17.	125,764,700	2,890,900	6,224,200	51,572,900		40.871.375
June 24.	127,030,700	2,677,400	6,681.800	52,156,100	25,372,700	39,183,858
July 1.	128,621,700	2,633,800	6,875,100	52,775 300		42,626,701
July 8.	129,849,000	2,451,900	5,917,800	53,252,000	25,361,400	51,573.480
July 15.	130,700,900	3,488,000	5,466,400	52,285,800	25,339,200	47,130,751
July 22.	131,136,200	3,353,400	5,282,600	52,095,600	25,297,600	43,821,118
July 29.	130,653,600	3,011,200	5,511,900	51,569,400	25,045,500	31,141,879
Aug. 5	131,387,300	2,911,200	5,893,100	51,906,700	25,143,900	37,181,493
Aug. 12.	131,816,000	3,008.300	5,845,800	51,490,700	2,083,200	35,455,252
Aug. 19.	131,972,900	2,838,800	5,626,40)	50,948,100	25,128,600	35,748,086
Aug. 26.	131,615,700	2,768,100	5,627,300	51,369,100	25,0 0,400	33,442,865
Sept. 2.	132,125,900	2,731,600	5,802,300	51,904,500	25,008,200	31,659,013
						and the second second

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
1873.	\$	- \$	8	*	\$	\$
Apr. 22.	58,705,684	2,023,537	11,028,622	44,198,730	11,151,563	29,035,168
Apr. 29.	53,101,043	2,001,690	11,700,672	44,235,587	11,132,336	28,521,062
May 6.	53,125,807	2 082,583	11,531,781	44,154,801	11,123,083	30,507,640
May 13.	57,741,781	2,082,914	11,574,516	43,987,692	11,125,930	2 ,046,409
May 20.	57,480,893	2,000,725	11,679,304	44,139,418	11, 109,920	32,731,584
May 27.	57,106,850	2,002,175	12,231,928	43,830,403		20,126,223
June 3.	57,141,428	1,957.813	12,723,700	44,901,979	11,069,120	26,800,606
June 10.	57,380,687	1,948,551	12,777,652	44,814,241		39,002,223
June 17.	57,542,325	1,810,592	12,674,595	44,900,053	11,049,673	31,067,892
June 24.	57,104,069	1,799,535	13,166.808	44,908,901		30,667,918
July 1.	56,906,372	1,893,257	13,726,831	45,647,430	11,001,126	29,062,252
July 8.	57,417,531	2,165,605	13,617,763	45,931,792		33,320,691
July 15.	57,540,336	2,131,277	13,600,496	46,419,105	11,075,562	32,262,571
July 21.	57,701,352	2,088,968	13,413,067	45,082,238	11,118,080	30,692,010
July 29.	57,582,408	2,122,939	13,750,039	46,127,426	11,133,391	24,830,509
Aug. 5.	57,836,672	2,284,860	13,729,614	46,502,675	11,136,613	29,494,324
Aug. 12.	57,394,189	2 312,437	12,434,151	45,561,288	11,158,573	26,839,131
Aug. 19.	57,506,545	2,235,021	13,610,305	45,757,350	11,161,372	27,008,463
Aug. 23.	57,450,042	2,183,120	13,452,892	45,497,226	11,150,955	23,731,264
Sept. 2.	57,515,217	2,172,809	13,547,829	45,806,145	11,191,223	24,754,786
	× 20 20				y x "	

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Aug. 31, 1878:

					0 -,	
			AVEI	RAGE AMO	UNT OF -	
_		Loans and		_Legal	Net	Circula-
BANKS.	Capital.	Discounts	. Specie.	Tenders	. Deposits	
	\$	\$	*	3	*\$	\$
New York	. 3,000,000	9,096,200	1,604,000	750,300	8,290,000	40,000
Manhattan Co	. 2.(50,000	5,2,7,800		1,618,200	4,584,800	7,500
Merchants'	2,000,000	7,217,300		1,767,800	7,072,300	
Mechanics'	2,000,000	6,866,000				
Union	1,200,000	3,433,000	388,800	1,209,500		
America		6,773,400				
Phœnix	1,030,000	2,154,000				1,100
City	1,000,000					
City Tradesmen's	1,000.000	3,472,100				
Tradesmen's	1,000,000	3,167,703				
Fulton		1,246,600			1,430,500	
Chemical	300,000	9,658,900	768,000		9,784,100	
Merchants' Exch.	. 1,000,000	3,495,400	193,700	580,800	2,878,600	542,400
Gallatin National	1,500,000	3,950,-00	1.6,400	614,400		414,000
Butchers'& Drov.		1,291,000	94,000			
Mechanics' & Tr.		1,419,000	21,000			
Greenwich		832,100	12,400		-,,	
Leather Manuf'rs	600,000	2,207,100	427,700			
	200,000			2011		
Seventh Ward	300,000	861,100	86,600			31,100
State of N. York.		1,894,900	188,600			45,000
American Exch		12,202,000	765,000	1,370,000	8,448,000	197,000
Commerce	5,000,000	18,193,200	851,700	2,754,600	12,668,700	
Broadway	1,000,000	4,781,900	25,300	812,200		
Mercantile	1,000,000	3,399, 00	101.100			
Pacific	422,700	1,834, 00	18 930	819,900		FIG. 20 . 10 . 10 . 10 . 10 . 10 . 10 . 10
Republic	1,500,000	3,435,700	178,700	280,700		
Chatham	450,000	2,843,700	122,800			
People's	412,500	1,313,300		747,800		
North America	500,000		18,900	266,200		5,400
Mortin America	700,000	1,717,600	63,000	209,000		
Hanover	1,000,000	5,175,800	77,900	1,136,500	4,776,100	447,500
Irving	500,00C	1,927,600	35,000	477,100	1,937,100	79,400
Metropolitan	3,000,000	13,053,000	583,000	2,008,000	10,084,000	2,233,000
Citizens'	600,000	1,509,400	76,000	312,500	1,499.700	247,000
Nassau	1,000,000	2,151,600	60,000	207,600	1,855,700	3,900
Market	1,000,000	2,356,800	83,700	564,100	1,697,600	050 000
St. Nicholas	1,000,000	1,925,700	73,700	192,400	025 000	252,000
Shoe and Leather	1,000,000	3,551,300	290,600		855,800	496,000
Corn Exchange	1,000,000	2 22- 700		328,000	2,459,300	
Continental	1,000,000	3.32-,700	104,100	217,000	1.927,000	4.700
Oriental	1,250,000	3,630,500	17,600	655,900	2,652,500	769,600
Oriental	300,000	1,288,300	21,100	156,000	1,079.600	
Marine	405,000	2,030,000	85,100	368,000	1,805,400	349,000
Importers & Trad	1,500,900	16,472,700	757,400	4,535,400	18,865,400	1,107,900
Talk	2,000,000	10,535,600	331,200	2,660,700	11,907,900	540,000
Mech. Bkg. Ass'n	500,000	617,600	23,000	81,400	435,600	299,500
Grocers'	300,000	540,500	2,300	100.700	426,500	100
North River	249,000	696,200	28,200	119,600	716,200	• • • • • • • • • • • • • • • • • • • •
East River	259,000	730,200	16,300	115,200		00.00
Manuf'rs' & Mer.	100,000	331,200	1,200	88,500	549,300	99,(00
Fourth National.	2 5: 0.000	13,24+,900	861,600		364,000	4
Central National.	2.000,000	7,123,000	0.10 000		11,690,400	1,049,500
Second National			323,000	1,419,000	6,537,000	1,385,000
Second National.	300,000	1,993,000	101 000	459,000	1.938,000	245,000
Ninth National	750,000	3,343,200	121,200	\$82,900	3,325.400	520,600
First National	500,000	7,570,600	1,011,200	2,442,500	10,392,300	45,000
Third National	1,000,000	4,691,600	1,193,400	2,703,700	6,920,600	800,000
N. Y. Nat. Exch.	300,000	1,101,200	39,800	171,500	729,700	270,000
Bowery National.	250,000	1,147,300	7,000	211,000	765,500	225 000
New York County	2 0,000	1,122,200	.,000	315,000		225,000
German Americ'n	750,000	2,196,700	191,900		1,140,000	180,000
		,	201,000	315,800	2,036,100	
Total6	4,625,230 2	39, 431, 700 1	7.000 200	53 949 500	016 164 100	10 400 500
	-, 5.00, 400 4	-0,, 1	.,000,000	00,020,000	e10,107,100	19,438,700

Total.......64,625,230 239,431,700 17,030,300 53,948,500 216,164,100 19,438,700

The following are the totals for a series of weeks past:

2220000	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	Agg. Clear.
1878.	\$	- \$	\$	\$	&	e Clear
Mar. 23.	241,568,700	39,687,500	29,605,700	211,938,500	19,906,300	373,731,072
Mar. 30.	241,590,900	38,767,600		210,378,400	19,912,300	250 252 000
Apr. 6.	240,549,100	36,620,700	26,637,000	204,663,200	19,944,600	359,353,328
Apr. 13.	236,018,400	35,486,900		201,926,600	19,959,200	441,442,055
Apr. 20.	232,113,400	35,935,900	32,186,000	202,053,400	10,000,400	381,415,325
Apr. 27.	236,361,500	32,585,100		200,875,000		426,180,360
May 4.	229,936,400	30,051,900		199,074,000		419.201,399
May 11.	232,030,700	27,469,500	38,612,000	0(1,090,000		439,525,545
May 18.	233,122,600	23,030,200	41,020,100	201,038,000	20,033,100	361,572,687
May 25.	233,997,200	19,827,100		199,686,100	20,012,300	382,688,584
June 1.	234,049,400	17,001,200		198,985,300	20,005,800	351,364,165
June 8.	236,132,400	16,801,200		199,867,900	19,941,000	339,022,452
Jun. 15.	234,639,100			202,271,800	19,979,600	374,239,182
Jun. 22.		17,105,200		205,785,200	19,984,900	390,933,811
Jun. 29.	234,7:3,700	15,069,700		205,384,100		361,644,610
	232,720,200	16,311,900	53,996,300	205,965,600	19,934.200	349,403,759
July 6.	236.516,000	20,420,000		213,816,700	19,823,900	353,550,231
July 13.	234,120,100	22,048,600		217,411,500	19,522,100	376,809,115
July 20.	236,195,500	22,001,600		221,252,100	19,405,100	352,707,254
July 27.	238,636,(00	19,695,600		222,133,700	19,078,000	353,322,472
Aug. 3.	238,096,200	17,990,800		219,978,500	19,273,600	4:4,140,015
Aug. 10.	240,220,100	20,407,600		223,432,700	19,189,800	355,692,070
Aug. 17.	235,555,400	19,234,300	55,479,400	217,884,700	19,325,600	342,277,469
Aug. 24.	236,994,300	18,662,800	55,059,800	216,088,500	19,305,600	330,537, 433
Aug. 31.	239,431,700	17,000,300		216,164,100	19,433,700	285,766,611
-				-,,100	-0,100,100	~00,100,011

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.			Hartford & Erie 7s, new		261/2
New Hampshire 68			Ogdensburg & Lake Ch.8s	100	• • • •
			Old Colony, 78.	106	
Massachusetts 5s. gold			IUIIIana & S. Western, 89	112	
Duston os, currency	1	1 1	Pueblo & Ark. Valley 78	1003/	
		111	Rutiand 88.18t mort		
Ghicago sewerage 7sdo Municipal 7s			I verin't C. 18t m., 78	10	
TOLUBIIO DE			Vermont & Canada, new 8s	25	
AUCH. & TCDCKa 1st m. 78.	1081/	1005	Vermont & Mass. RR., 6s		
uo land grant 78	1054	1053	Atchison & Topeka	415/	"
20 18	95	86	Boston & Albany	19014	62
00 landing 8g		107	Boston & Lowell	791/	7216
Boston & Albany 7s	1161/2		Boston & Maine	108	10814
Boston & Lowell 78.			Boston & Providence	106	A contract
		::::	Burlington & Mo. in Neh	1099/	100
DUB'UL & LOWELLAS	1	116	Cheshire preferred.		
Design & Provinence 7s			Cin. Sandusky & Clev	43/1	5
DULL & MO. 18nd grant 7g	1170	1121/4	Connecticut River	72	• • • •
00 Nen. 68	101	1014	Conn. & Passumpsic	15276	
00 Neb 88 1883		111	Edstelli (Mass.)	7 48/1	15
Conn. & Passumpsic, 7s, 1897.			Lastera (New Mamnahira)		
Firemourg Rh., 68			IF HATHDHED		
		1000	Man. City 100. & Western	541/1	501/2
Kan. City Top. & W., 7s, 1st do do 7s, inc.	05	10094	Manchester & Lawrence	199	
Eastern, Mass., 3%s, new	7:34	100	Nashua & Lowell.		:::
7,777,200,610	•~78	1	New York & New England	1	25

BOSTON, PHILADELPHIA, Etc.-Continued.

				ea.	**,
SECURITIES.	Bid.	Ask	SECURITIES.	Bid.	Ask
Northern of New Hampshire Norwich & Worcester	1284		Phil.&R.C.&I deb. 7s. cps.off do scrip, 1882	1	
Ogdensb. & L. Champlain	86	87	Phila. Wilm. & Bult. 69 '84		
Old Colony Portland Saco & Portsmouth Pueblo & Ark msas	103 85 40	1033	Shamokin V.& Pottsv 7s 1901	85	861
Rutland, preferred	113		Steubenv. & Ind. 1st, 6s. 1884. Stony Creek 1st m. 7s. 1997 Sunbury & Erie 1st m. 7s. 207	1	•
Worcester & Nashua	••••		Sunbury & Erie 1st m. 7s, '97 Union & Titusv. ist m. 7s, '90. United N. J. cons. m. 6s, '94 Warren & F. 1st m. 7s, '80	35	50
PHILADELPHIA. STATE AND CITY BONDS.			West Chester cons. 78, '91	112	
de Ma ann man	44.7		do lst m. 6s. cp., '96	10114	105%
do 68, 10-15, reg., 1-77-82.	$104\frac{1}{4}$	1043	Western Penn. RR. 68, p. 1899	104	
do 6s, In. Plane, reg., 1879 Philadelphia, 5s reg			CANAL BONDS. Chesap. & Dela, 1st 6s. rg., '86	No least years	
do 6s, old, regdo 6s, n rg., prior to '95	106 1 14 5	114%	Lehigh Naviga. m., 6s, reg., '78.	105	
Allegheny County 58, coup			do m. coav. g., r. g., '94	92	
Pittsburg 4s. coup., 1913			11 00 cons. m. 7s. ro 1911	70	73
do 6s, gold, regdo 7s, w't'r ln,rg. &cn.	103	103	Schuylk. Nav.1st m.6s.rg'97.	591/2	601/2 901/2
N. Jersey 6s, reg. and coup	•••	•••	do 2d m. 6s, reg., 1307 do 6s, boat&car.rg., 1313	60	65
Camden County 6s, coup			Susquehanna 6s, coup. 19.8.*	26	••••
do 7s, reg. & coup. Delawere 6s, coupon	•••		BALTIMORE.		
RAILROAD STOCKS.		••••	do os, exempl, lest	110	10914 11216
do do pref	22 36	40	do 58, 1890, quarterly	106	110 105
do pref	361/2		11 40 08. (000. 1.00.)	100	108
Delaware & Bound Brook East Pennsylvania			do 6s. 1893. M. & S.	109	110 -
do do pref]		do 1900, J. & J.	110	115 112
Huntingdon & Broad Top		••••	Norfolk water, 8s	111	112
Lehigh Valley	3834		Balt. & Ohio	91	911/2
Minehill Nesquehoning Valley	49	50	Northern Central	1	150 15
Northern Pacific, pref	98 1756	99	Central Ohio	22	5 22
Pennsylvania	39	325%	RAILROAD BONDS. Balt. & Ohio 6s, 1880, J. & F.	1	5
Philadelphia & Reading		165%	N W Ve 2d m cuen 105 Je i	105	108
Phila. Wilming. & Baltimore. Pittsburg Titusy. & Buff	116	436	Northern Central 6s. '85, J&J	94	95 107
west Chester consol. pref	25/2		do 6s, gld, 1900, J.&J.	101 U	9212
CANAL STOCKS.			do 1st m., 1890, J. & J.	103	110
Lehigh Navigation	18		do 2d m., pref	105	
do pref	•••		I UU ZU III. Pr NV W I'N IX-II-	100	110
Schuylkill Navigation			do 2d, M. & N do 8s, 3d, J. & J	301/2	32
BAILBOAD BONDS	•••		do canton endorsed.	100	
Allegheny Vai., 73-10s, 1895 11 do 78, E. ext., 1910	07 88		Baltimore Gas certificates	95	100
Delvidere Dela. 186 III., 08,1902. 11.	J5			15	151/2
do 31 m. 6s, '37 9 Camden & Amboy 6s, coup, '83	0.5	98	Cincinnati 6s +	93	96
do mort. 6s. '89	ngizi.	•••	1 00 48 +11	00 11	05 08
do 2d m., 78, cur., '80 10	04 .				COMT /
do chat. m., 10s. '88	-	;	do 78,1 to 5 yrs+1 do 7 & 7.30s, long.+1	00½ i	0034
Connecting 6s, 1900-1904	. 1	.06			
Delaware mort., 6s, various.		1			
East Penn. 1st mort. 7s. '88		•••	do 2d m. 7s, 'i7 Colum. & Xenia, 1st m. 7s. '90 1	70 1	73 08
Harrisburg 1st mort, 6s. '83			Dayton & Mich. 1st m. 7s. '81. 1 do 2d m. 7s, '84.	001/2 1 96	934
do 2d m. 7s, gold, '95.	: 1	00	Dayton & West. 1st m., '81+ 1	90	
Itnaca& Athensist 2 d. 18 901	••		Ind. Cin. & Laf. 1st m. 7s	78	
L. Sup. & Miss., 1st m., 7s, g.*		•••	Little Miami 6s. '83	00	
Lehigh Valley, 1st.6s, cp., 1898 do do reg., 1893 11	ï 1	11	Columbus & Xenia stock	00	
do con.m., 6s,rg.,1923 g	916 1	00 11	00 8, D.C. st'k, guar 8	88	8816
Little Schuylkill, 1st m. 7s, 782 North. Penn. 1st m. 6s, cp., 85. 10	73/1	08	LOUISVILLE.		90
do 2d m. 7s, cp., '96. 11 do gen. m. 7s, cp., 1903. 10	5 1	0512	Louisville 7s	00 10	011/6
Oil Creek 1st m. 7s, coup., 82. 7	7	85	do water 68, '87 to '89 + 6	5 5	96
00 Scrip			do wharf 6s + &	5 8	6
Pennsylv., 1st m., 6s, cp., '80 10 do gen. m. 6s, cp., 19i0. 10	7 10	05 0716	Louisville Water 6s, Co. 1907 † 10 Jeff. M.&I.1st m. (I&M) 75, '81 †	11/4 10	0134
do cons. m. 6s. rg., 1905. 9	572		do 2d m., 7s 8	1814 1834 10	8634 97
no Navy Vard 6g re 211		-11	LOUISV. C. & Lex. 1st m 78 '97	31/4 10	031/2
Phila. & Erie 1st m. 6s, cp., '81. 10 do 2d m. 7s, cp., '88. 10	41. 094 10	ï	Leh Br 6s '86 + 0	516 9	
do do 18. 49	4, 11,	14%	Lou. In. do 68 '43 + 0	516 8	97
do 6 6, 15.7, rec., 1577-98. 1014 1015 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1016 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1017 1		0634			
do scrip, 1852 50 do In. m. 78, cp. 1896	8 6	30	St. Louis 6s, long +110	1014 10	1917
do cons. m. 7s, cp.,1911 103	2 10	3 11	uo water 68, 2010 +110	34/10	1112
do conv. 78, 1893	3 6	7	do bridge appr., g. 6s. † 10 do renewal, gold, 6s. † 16	3½ 10 3¼ 10	412
do scrip, 1882	.		st. Louis Co. new park, g. 6s. † 10 do cur 7s	31/2 10 5	416
* In default of interest.		" -		100	172
					2

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the parmay be.

STATE BONDS. SECURITIES. Bid. Ask. SECURITIES. Bid. Ask. SECUBITIES. SECURITIES. Bid. Ask. New York State—

58, Canal Loan, 1878.

58, Ganal Loan, 1878.

58, do coup. 1887.

58, do coup. 1887.

68, do do .1891.

58, do do .1892.

58, do do .1893.

North Carolina—

58, old. J. & J.

do A. & O.

N. C. RR. J. & J.

do A. & O. 50 50 50 50 50 50 50 106 110 12 25 73 70 721/2 101½ ...

do 78, M188. O. & R. R.	•••	do 6s, 1883	101	• • • • • • • • • • • • • • • • • • • •	N. C. RR J. & J	71	do 6s, new series.	32	331/s 33
Connecticut 68 107	01	do do 1832 or '83 do do 1836	1011	4 1013s	do do off, A. & O	52½ 53	Virginia 6s, old	25	
do 7s, new bonds 107% 106% do 7s, endorsed 108% do 7s, gold bonds 197	108½ 109	do do 1837 do do 1889 do do 1889 or '9)	102×	٤٠	New bonds, J. & J.	9 10 816 10 816 10	68, consol. bonds	7216	56
Illinois 6s, coupon, 1879 101 do War loan 10114	10212	Asylum or Un., due 1892 Funding, due 1834-5	. 103		Special tax, Class 1	2 3	6s, consol., 2d series 6s, deferred bonds D. of Columbia 3.65s, 1924	. 514	614 79
Kentucky 6s 101½		Han. & St. Jos., due 1886 do do 1887	1025	6 104 6 101	Ohio 68, 1881	104	do small do registere		1::::
Hailroad Stocks.		RAILROAD AND N		ELLA	ANEOUS STOCKS AND Western Union Tel., 1900, cp	109½1	Southern Minn., 7s, 1st	.1 99	1
(Active previ'usly quot'd.) Albany & Susquehanna	82	Erie, 1st mort., extended do 2d do 7s, 1879	115		do do reg		Tol. Can. S. & Det. 1st 7s, Union & Logansport 7s	g 42 6516	6736
Central Pacific	 82¾	do 3d do 7s, 1883 do 4th do 7s, 1830 do 5th do 7s, 1888	1055	8	(Brokers' Quotations.)	- 1	Un. Pacific, So. Br., 68, g. South'n Securities		
do pref 102 Cleve. Col. Cin. & I 3134	321/2	do 7s, cons., mort., g'd bds	‡50	110 1051/6	Albany, N. Y., 6s, long	103 106 109 111	(Brokers' Quotations.) STATES. Alabama new consols, A.	42	44
Cleve. & Pittsburg, guar Col. Chic. & I. Cent Dubuque & Sioux City	82 67	Buff. N. Y. & E, 1st. m., 1916. Han. & St. Jo., 8s, conv. mort Illinois Central—		9814	do 's, sewerage	†106 106	B, 53	71	74 48
Erie pref	39	Dubuque & Sioux City,1st m do do 2d div Cedar F. & Minn., 1st mort.	7	8836	do 7s, river improvem't .	†106 106 †108 109		.1 100	101 82 75
Kansas Pacific	6	Indianap. Bl. & W., 1st mort do do 2d mort	22		Elizabeth City, 1880–1905do 1885–93	$\begin{array}{c cccc} +110 & 111 \\ +78 & 80 \\ +76 & 80 \end{array}$	Texas 5s, 1892M.&S 7s, gold, 1892-1910J.&J	†102 †110	104
Missouri Kansas & Texas New York Elevated RR	•••	Lake Shore— Mich S. & N. Ind., S.F., 7 p. Cleve. & Tol. sinking fund.			Indianapolis 7-30s	104 107	7s, gold. 1904J.&J 10s, pension, 1894 J.&J	1101	115
Ohio & Mississippi, pref 14	98	do new bonds Cleve. P'ville & Ash., old bd	is 102½	1031	do Water 78 long	107	Atlanta, Ga., 78	100	99
Rennselaer & Saratoga		do do new bds Buffalo & Erie, new bonds. Buffalo & State Line 7s	. 11114	11134	Oswego 78 †	10016 1011 110 1111	Augusta, Ga., 78, bonds	96	101 100
St. Louis Alton & T. H 1 do do pref	2½ 7	Kalamazoo & W. Pigeon, 1s Det. Mon. & Tol., 1st 7s, 1906	t ‡98 . 105		Toledo 8s. water, 1894-'94	†98 100	Charleston stock 6s Charleston, S. C., 7s, F. L. Columbus, Ga., 7s, bonds	70	54 80 67
St. L. I. Mt. & Southern		Lake Shore Div. bonds do Cons. coup., 1st do Cons. reg., 1st	. 112		RAILROADS.	109	Lynchburg 6s	95 65	97
Terre Haute & Ind'polis	30	do Cons. coup., 2d. do Cons. reg., 2d	1031	104	Atchison & P. Penk, 6s, gold Boston & N. Y. Air Line, 1st m Bur. & Mo. Riv., land m. 7s	40 45 1031 1121	Bonds A and B Endorsed, M. & C. RR	25 20 25	35 35 38 20
Miscel'ous Stocks. Atlantic & Pac. Tel		Marietta & Cin. 1st mort Mich. Cent., consol. 7s, 1902 do 1st m. 8s, 1882, s, 1	1111/2	112	do convert. 8s. var. ser. †	1131 ₆ 1141 71 731	ga (coupous on)	1	20 20 35
Canton Co., Baltimore 17	20	do equipment bonds New Jersey Southern 1st m. 7 N. Y. Central 6s, 1883	B 20	108	do 6s, 2d m. g.	97 100 83 86 37 40	Monigomery, new 5s New 3s		50 40
Consolidat'n Coal of Md. 25%. Cumberland Coal & Iron.		do 6s, 1887 do 6s, real estate	10718		Carthage & Bur. 8s	1001/2 101	Nashville 6s, old	75 75 29	90 90 31
Pennsylvania Coal 154	2	do 6s, subscription do & Hudson, 1st m., cou do lst m., reg.	p 117	105	Dixon Peoria & Han. 8s.	101 1101/6 111 1101/6 1111/	Consolidated 6s	30	35 86
Mariposa L. & M. Co	1	Hudson R. 7s, 2d m., s.f., 188 Canada South., 1st guar	5 1105 ₈ 7434	747/2	O. O. & Fox R. Valley 8s. Quincy & Warsaw 8s. Ullinois Grand Trunk. Ullinois Grand Trunk. Chicago & Iowa R. 8s. Chic. & Can. South 1st m. g. 7s. Chic. & Fast Ill 1st more.	11012 1111	Norfolk 68	95	98
Railroad Bonds. (Stock Exchange Prices.)		Harlem, 1st mort. 7s, coup do do 7s, reg North Missouri, 1st mort	120	104	do .2d m. inc. 78	65 671 19 23	Richmond 6s	1001/2	10 6 10 1
do guar 24½	247/8	Ohio & Miss., consol. sink. fd do consolidated do 2d do	. 99 99 65	991/2	Chic & Micn. L. Sh. 1st 8s, '89. Ch.St.P. & Minneap., 6s,g.,new do do l. gr., 6s, g	†95 100 62 70 40	Savennah 7s, old	58 58	65
Minn. & St.L., 1st 7s gua. 187 Chess. & Ohio 6s, 1st m. 12716	818	do 1st Spring. div. Pacific Railroads—			Cin. Lafavette & Chic., 1st m	91 65 75	8s, gold	75	85
Chicago & Alton 1st mort. 11458 11	28 151/2	do San Joaquin branch do Cal. & Oregon 1st.		106 98 92	do 1st 7s, 10 years.	102 100 98 100 90 91	Receiver's Cert's (var's) Atlantic & Gulf, consol	20 86	80 803 <u>6</u>
Joliet & Chicago, 1st m. 106 1st m., guar. 99% 10	00	do State Aid bonds do Land Grant bonds.		9616	Connecticut Valley 7s	50 55 19½ 20½	Consol., end. by Savan'h Carolina Cent. 1st m. 6s,g. Cent. Georgia consol.m. 7s	25 1041	35 106⅓
St.L.Jack & Chic., 1st m. 10716 10 Chic. Bur. & Q. 8 p.c., 1st m 11134 11 do consol. m. 7s 11334 11	216	Western Pacific bonds Southern Pac. of Cal., 1st m Union Pacific, 1st mort. b'ds		106	Dan. Urb. Bl. & P. 1st m. 7s, g. Denver Pac., 1st m.7s, ld.gr.,g. Denver & Rio Grande 7s, gold.	33½ 35 42 45 67 68½	Stock	50 71	55
do 5s sink. fun 1 19216 Ch.Rk.I.&P., s.f.inc.6s, '95. 10812	:	do Land grants, 78.	9934	1001/4	Erle & Pittsburgh 1st 7s	99	Cheraw & Darlington ds East Tenn. & Georgia 6s E. Tenn. & Vs. 6s, end. Tenn	105 85 85	98 90
68, 1917, regist'd	0854	do 2d mort do 1ncome, 7s.		8478	do 7s, equip	78 100 104	E. Tenn. Va. & Ga. 1st. 7s. Stock	9914	100%
do do assented	721/2	do 1st Caron't B South Pac. of Mo., 1st m Kansas Pac., 1st m. 6s, 1895	84	85	Evansville, T. H. & Chic. 78. g.	40 45 48 53 84 90	Georgia RR. 7s	70	107 75
do do assented. 69 60 Lehigh & W. B. con. guar 60	91/6	do with coup. c.fs. do 1st m., 6s, 1896		:::	Grand R.& Ind. 1st 7s. 1.g., gu	94 96	Greenville & Col. 7s, 1st m. 7s, guar	33	90- 38-
Am. Dock & Imp. bonds 5	8	do with coup. ctfs do 1st, 7s, Leaven. br., '96 do with coup. ctfs		98	do lst ex l. g. 7s.	84½ 88 50 199½ 100½	2d endorsed Stock		97
Ch.Mil.& St.P.1stm.8s,P.D 117 11 do 2d m. 78-10, do 10314	b	do 1st, 7s, R.&L.G.D'd.'99 do with coup. ctfs	651/6	6914	Houston & Gt. North. 1st 7s, g. Hous. & Texas C. 1st 7s, gold.	60 65 86 92 78 85	Memphis & Cha'ston 1st 7s 2d 7s Stock	99 75 5	83 65
do 1st 7s, \$g., R.D 101 100 do 1st m., La C.D. 106 100 do 1st m., I.& M 9916 9	634	do 1st m., 7s, 1'd gr., '80. do with coup. ctfs do Inc. cp. No. 11 on 1916	1	73	do West. div do Waco do consol. bds	78 84 6816 73	Memph. & Little Rock 1st Mississippi Cent. 1st m. 7s	34 100 1	40
do lst m., I. & D. 97½ do lst m., H. & D. 97½ do lst m., C. & M. 102% 10	ë	do Inc. cp. No. 16 on 1916 Pennsylvania KR— Pitts. Ft. W. & Chic., 1st m	10	120	Indianap. & Vincen. 1st 7s, gr	60 65 84 60	2d mort. 8s	100 . 81 106 1	85 10
do consol.sink.fd 9316 9 9016	35/8	do do 2d m do do 3d m	‡115 ‡1131⁄2		Int. H. & G. N. conv. 8s	89 91	1st mort., 8s, B Mobile & Ohio sterling 8s	58	82 60 60
Chic. & N. West. sink. fd. 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 106 1	71/2	Cleve. & Pitts., consol s.f do 4th mort Col. Chic. & Ind. C., 1st mort	1054	106½ 45¼	Kal. Allegan. & G. R. 8s, gr	104 10416 93 10016 75	2d mort. 88	45 15	50 20
do ext'n bds 105 do 1st mort 106	::	do do 2d mort Rome Watert'n & Og., con. 1st	12 30¼	16 33	Kansas City & Cameron 10s †1 Keokuk & Des Moines ist 7s	02 104 73 76 80	N. O. & Jacks. 1st m. 8s Certificate, 2d mort. 8s Nashville Chat. & St. L. 7s	100 1	10 .03 .0014
do reg. do 99 11.	. 11	St. L. & Iron Mountain, 1st m. do do 2d m St. L. Alton & T. H.,1st mort.	105	10514	Long Island RR., 1st mort 1 Louisv. & Nashy. cons. m. 7s. 1	06 10634	Nashville & Decatur 1st 7s Norfolk & Petersb.1st m.8s	100	.01
Galena & Chicago Ext. 10416 Peninsula 1st m., conv. 11 Chic. & Milw., 1st mort. 107	5	do 2d mort., pref do 2d mort. inc'me Belleville & S. Ill.R. 1st m. 8s		68	Michigan Air Line 8s, 1890 †1	87 90 05 105¼ 20 42	1st mort. 7s	92	•••
Winona & St. P., 1st m. 100		Tol. Peoria & Warsaw, 1st E.D. do do W. D.	95	98	do 2d m. 7s (old m., 1sts) Mo. K.& Tex. 1st 7s, g., 1904-'06	3 8 3916	2d mort. 8s Orange & Alex'dria, 1sts,6s	9054 85	90° 75
C.C.C.&Ind's 1st m. 7s, SF. 107 10 do consol. m. bds 841.4	. 11	do do Bur. Dív. do do 2d mort do do consol.7s		30		22 25 561/2	8ds,8s4ths.8s	35 10	40
do 78, conv 10 do mort 78, 1907 1103 10	4	Tol. & Wabash, 1st m. extend. do ex coupon	101	1011/2	N. Y. & Osw. Mid. 1st	4¾ 5¼ 27 34 20 25	Richm'd & Petersb.1st 7s Rich. Fred. & Potomac 6s. mort. 7s	98	•••
Morris & Essex, lst. m 11 do 2d mort. 11		do lst m.St.L. div do ex-matured coup do 2d mort	85	90	Omaha & Southwestern RR. 88 1 Oswego & Rome 78, guar	13 114 86 93	Rich. & Dany. 1st consol.68 Southwest., Ga, conv.78, '86	70	75 01
do bonds, 1900 8 do construct'n 8 do 78, of 1871 10132	$\ddot{\mathbf{s}} \parallel$	do Ex & Nov.,'77, coup. do equip't bonds do con.convert	:::	74 1134	Peoria Pekin & J. 1st mort Pullman Palace Car Co. stock. do bds 8s. 4th series	20 40 71 73 91½ 93	Southwestern, Ga., stock. S. Carolina RR. 1st m. 7s. 7s, 1902.	80	85 30
Del.&Hud.Canal.1st m'84 10	216	do Ex. Aug., 78, & prev's Great Western, 1st m., 1888.	‡35		St. L. & I. Mt. (Ark. Br.) 7s, g. St. L. & San F., 2d m., class A.	(12) 67 48 52		5	10 40
do do 1891 100 do 1st extended. 1013 100 do coup. 7s. 1894 100	234	do ex coupon do 2d mort., '93 do Ex & Nov.,'77,coup.		102 86 68	do do class C. St. L. & So'east. cons. 7s. gold. '94	24 26½ 20 25 35	West Ala., 1st mort. 8s 2d m.8s, guar PAST DUE COUPONS	104 1	0814 08
do reg. 78, 1894 100 Albany & Susq. 1st bds. 107 110	<i>i</i>	Quincy & Toledo, 1st m., '90 do ex mat. & Nov., '77, cou.	72	74	St. Louis Vandalia & T. H. 1st. do 2d, guar	99 104 62½ 72½ 85 95	Tennessee State coupons South Carolina consol	40	25
do 2d do 100 100 do 3d do	. 11	Illinois & So. Iowa, 1st mort do ex coupon Han. & Cent. Missouri, 1st m		90	South Side, L. I., 1st m. bonds.	90 32	Virginia coupons Consol. coup	20 78	80
Rens. & Saratoga. 1st cp 115	. 11	Pekin Linc'in & Dec't'r,1st m	i l.		Southern Minn. 1st mort. 8s 8 the price to-day; these are latest	85 90 quotation	Memphis City coupons	30 14	10

NEW YORK LOCAL SECURITIES.

COMPANIES.	C	APITAL.	Surplus		DI	VIDE	NDS.	,	PE	ICE.
Mark'd thus (*) are not Nat'l.	Par	Amount	at latest dates. §	Period	1876.	1877	Las	t Paid.	Bid.	Ask
America*	100	3,000,000	1,525,700	J. & J.	9	8	July	'78. 4		
Am. Exchange. Bowery	100	250,000	1,25,600	M.&N. J. & J.	12	1534	May.	1778 9	10216	1031
Broadway	25	1,000,000	1.100.700	J. & J.	68	12 16	July,			1
Broadway Butchers & Dr.	25	500 000	38,600	J. & J.	10	8	July,	78. 8	•••	55
Central	100		305,800	J. & J.	8	8	Ju y,	78. 31/2	1	
Chase Chatham	25	300,000 450,000	17,000	J. & J.		9		1000100		
Chemical	100	300,000	3,100,500	Bi-m'ly	10 100	100	July, Sept.	78. 3		
Citizens'	25	600,000	150.800	J. & J.	8	616	July.	'78.15'78.3	• • • •	
City	100	1,000,000	1.581 300	MAN	20	10	May.	78. 5		
Commerce	100	1,250,000	2,723,300 297,100	J. & J.	7	6	July.	78. 4	118	
Corn Exch'ge*	100	1,000,000	769,200	F & A	10	10	Jan.,	76. 3	76	
Cast River	25	250,000	769,200 52,600	J. & J.	716	616	Aug., July,	78. 5 78. 31⁄2	90	
1th Ward	25	100,000	13,000	J . & J .	6		July,	76. 3		
fifth Avenue*.	100	$150,000 \\ 100,000$	145,000	Q-J.	10	10	Oct.,	77, 216		
First	100	500,0001	145,000 1,244,000	Q-J.	12	12	V-17-			
Courth	100	3,500,000	985,000	J. & J.	71/6	61/2	July, July,	78. 3 78. 3		no
Fulton	30	600,000	444.800	MANI	10	10	Mav.	78 5		98
German Am.*.	50 100	750,000	672,100 40,700	A.& O.	71/2	7	Anr	1770 91.1	11416	
erman Exch.	100	200,000	43,800	May.	···β		I CU.	14. 3		83
Termania*		200,000	39.800	May.	7	6	mav.	78. 5 77. 6	••••	
reenwich*	25	200,000	15,600	M.&N.	8	7	May,	78. 3		•••
Frand Central*	25 40	97,600 300,000	ni).							••••
lanover	100	1.000,0001	25,000 145,800	Ar I	8	3	Jan.,	77. 3		65
mp.& Traders'	100	1,500,000	1.080.3001	1 8-11	14	14	July,	78. 31/2 78. 7		000
rvingsland City*	50	900,000	108,300 8,500	J. & J.	10	8	July,	78. 7		200
eather Manuf.	50	100,000	415 700	J. & J.		616	Jan.,	78.3]	• • • •
Aanhattan*		2,050,000	415,700	J. & J.	12	12 8	July.	78. 5	125	150
danuf. & Mer.	901	100,000	10,100	I & I	1		Aug,	75. 31/2	••••	
darine	100	400,000	77.200	J. & J. I	5			75. 3½ 76. 5		85
darket	100 25	1,000,000	267,100	J. & J.	8	772	July.	78. 316	10016	
dech. Assoc'n	50	2,000,000 500,000	845,700 81,200	J. C. J.	10	9 2½	July.	78. 4	126	129
dech'ics & Tr.	25	600 0001	89,200	M.&N.	9	750	May, Nov.,	77. 216		• • • •
dercantile	100	1,000,000	172,600	M & N	8	0	May.	78 9		••••
ferchants' ferchants' Ex.	50	000,000	684.3091.	IALI	8	172	July.	78. 3		125
detropolis*.	100:	£00,000	217,600 45,900	J. & J.	31/2	072	July,	77. 3		
Metropoliton I	100 6	3,000,000	871,500	1. & .1.	10	10	Jan., 'July,	76. 31/2 78. 5	-	• • • •
Luliay Hill	. (M)	100.000	90,900				July.	78. 3 1	• • • •	•••
		1,000,000	55,200	M.&N.	61/2	6	Mav. '	78. 216	80	85
ew York Y. County.	100	200,000	747,000 80,100	J. & J.	10		July,	78. 31/2].		112
. A. D. P.KCH	100	300,000	19.2001	C 87 3	31/2	8	July, 'Aug., 'Jan., '	78. 4 78. 4		•••
	1001	750,000	24.19()).	1 16 1	6	3	Jan.,	77. 3	75	751/4
	70 50	700,000 $240,000$	20.000	1 85 1	7				[74
riental*	25	300,000	86,000 165,800	J. & J	10	1	July.	74. 84		00
acinc.	50	400 5001	219,500	Q-F.	12 12	11	July.	78. 5	- 1	•••
ark	100 2	000,000	243,200	1. & J.	10	6	July,	78. 2½ 1 78. 3		•••
henix	25	412,500	155,000	1. & J.	10	10	July, "	78. 4		•••
Tou uce" 11		200,000	1,600	J. & J.	7	6	July, "	78. 3 1.		
EPUDIIC 11	00 1	500 00 · 1	316,100	7. & A	•••	61/6	July,	74. 312		
		,000,000	162,000	F.& A.	8		Aug., "Aug. "	77 61/1	•••	83
econd	00	300,000	49,100	J. & J.	6	3	July, "	78. 3 1.	:::	•••
LUC OF LABITHOPIN	00 1	300,000	63,100 203,500	. & J.	12	10	July. "	78 4 1		•••
tate of N. Y 1	00	200,000	46,800	. & J.	11 8	10 1.	111.17 77	70 K 11	07 1	12
hird N.Y 1	00	enn nnn	189'800 V	1.&.N.		7	July, " May, "	78 31.	,	···
radesmen's	00,1	,000,000	D11. [.]	& .1	8	3 .	jan., "	78. 3 1		00
IIIOn		,000,000	309,400 J 694,209 M	. & J.	10	9	Jan., "May,	8. 4	1	• • •
est Side 1	00	200,000	87,000 J	A.C.N.	8	8 3	May, 'Tuly, 'T	78. 5 11.	40	•••
1	1	,	-,000		0 1	0 1	1 (1 L V . "	/× / 1		• • •

§ The figures in this column are of date June 29th for the National banks, and of date Jane 22d for the State banks.

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

GAS COMPANIES.	Par.	Amount.	Period.	Rate.	Date.	Bid.	Ask
Brooklyn Gas Light Co Citizens' Gas Co (Bklyn) do sertificates. Jersey City & Hoboken Manhattan. Metropolitan do certificates. Mutual, N. Y do bonds. Nassau, Brooklyn New York People's (Brooklyn) do do bonds do Central of New York Williamsburg do scrip. Metropolitan, Brooklyn Municipal	20 1,000 50 20 50 100 1,000 25 25 Var. 100 1,000 Var. 50 50 Var.	1,200,000 320,000 1,850,000 384,000 4,000,000 2,500,000 1,000,000 1,000,000 1,000,000 4,000,000 1,000,000 325,000 386,000 1,000,000 1,000,000 1,000,000	Var. A.& A. & A. & A. & A. & A. J. & J. J. & J. M. & S. Quar. F.& A. Var. M. & N. J. & J. & J. & J. & J. & J. & J.	53337.5531389 4 3837.4388	Apr., '78 July, '78 Apr., '78 Feb., '78 July, '78 June, '78 Aug., '78	x73 95 70 150 187½ 130 103 72 95 72 93 90 90 75	158 80 100 80 160 200 135 104 76 102 76 97 95 40 96 96 90 100 67 98

[Quotations by H. L.	GRANT, Broker,	145 Broadway	.]	
18t mortgage	900,000 694,000 J. &		'78	25
1st mortgage	0 2,100,000 Q-	J. 21/2 July.	900+ 92 '78 65	95
let mort con 1	0 2,000,000 Q-	D. 7 June, F. 3% Aug.	'84 98 '79 160	101½ 175
Production (Drogram) Stools 10		N. 7 Nov.,	'80 104	110
1st mortgage bonds 100	0 400,000 A. &	0. 3 Oct.,	78 135	150 85
Bushwick Av. (B'klyn)—stock 10	0 500,000	0.1 1 1888	3 100 80	102
CODBOILDATED IN OPTOROS hon is 1 1 00	0 1.800.000 J. &	J. 3 July.	78 50	90 60
1st mortgage consid	0 1,200,000 Q-1	D. 7 1902 F. 2 Aug.,	78	100
let mortgood 10	0 1,000,000 J. &	J. 6 June,	78 93 101	102
WOULD OF LINE OF PETTIN _GTOOL 10		J. 7 Jan.,	841100	110
Central Cross Town - stock 1,000	236,000 A.&	0. 7 Apr.,	78 115 93 105	130 115
Touriston West of & D	200,000 M.&	N. 7 Nov.19	04 9216	50 96
	500,000 J. &	j. 7 July	13	24
econd Avenue—stock. 100 3d mortgage. 1,000	1.199.500 Q.—I	. 2 Apr.,	78	90 50
Extension 1.000	1,050,000 M.&N	V. 7 May.	881 78	100 85
the America Stock	750,000 M.&N	2. 7 Oct., 7	83 77 50	85
hird Avenue—stock 1,000	1 415.000 J. & .	J. 7 July.	90 105	60 115
menty-thera street_stock	2.000.000 J &	J. 7 July. '	90 95	$\begin{array}{c} 110 \\ 100 \end{array}$
1,000 This columnshows last dividend on	250 000 M & N	J. 4 Aug.,"	78 95.	100

Insurance Stock List.

[Quotations by E. S. Bailey, broker, 7 Pine street.]									
-		CAPITAL.		Net Surplus,	ľ	DIVIDI		P	RICE.
	COMPANIES.	Par.	Amount		1875. 18	76. 1877.	Last Paid.	Bid	. A81
4	Adriatic. Ætna. American Exch Amity. Atlantic. Bowery. Broadway. Broadway. Citizens'. City. Clinton. Columbia. Commerce Fire Commercial Continental. Eagle. Empire City. Emporium Exchange. Farragut. Firemen's Firemen's Fund Firemen's Fund Firemen's Tr Franklin German-Amer. German-Amer. Germania. Globe. Greenwich. Guaranty. Guardian.	CA Par. 25 100 100 100 100 25 25 17 20 70 100 30 100 50 100 100 100 100 100 100 100 100	200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 210,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000	Net surplus, July 1, 1878.* 28,316 13,981 1560,904 73,779 517 78,642 415,561 207,980 209,786 1493,435 178,940 145,720 2,022 170,6519 517,688 102,433 —11,973 110,105 154,588 90,569 9—13,858 720,101 679,890 129,778 921,187 33,298	1875. 18' 10 10 10 14 25 15 15 15 10 10 30 20 20 20 20 20 20 2	DIVIDI 76. 1877. 10 15 10 4 10 20 20 20 20 17½ 18 5 5 25 45 12 50 14 31 15 15 12 10 30 20 40 5 10	Last Paid. July, '78. 5 July, '78. 5 July, '78. 5 July, '78. 7 July, '78. 7 July, '78. 5 June, '78.10 July, '78.10 July, '78.10 July, '78.10 July, '78.10 July, '78.6 July, '78.6 July, '78.6 July, '78.6 July, '78.6 July, '78.8 July, '78.8 July, '78.5 July, '78.7 July, '78.5 July, '78.5 July, '78.7 July, '78.75 July, '78.7	Bid 60 130 195 190 170 120 115 55 55 105 105 105 110 117 1140 1185 100 1105 1105 1100 1105 1100 1100	
	Hamilton Hanover Hoffman Hoffman Hope Hope Howard Importers'& T. Irving Jefferson Kings Co.(Bkn) Knickerbocker Lafayette(Bkn) Lamar Lenox Long Isl.(Bkn.) Lorillard Manuf.& Build	15 50 100 25 50 100 25 50 100 20 40 50 100 25 50 100 25 50 100 25 50 100 20 20 20 20 20 20 20 20 20	150,000 500,000 200,000 3,000,000 170,000 500,000 200,000 200,000 200,000 150,000 200,000 150,000 150,000	137,207, 599,219	20 10 10 10 10 10 10 10 10 10 1	20 10 10 10 110 112 112 113 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 110 20 20 20 20 20 20 20 20 20 20 20 20 20	July, '78. 72 July, '78. 5 July, '78. 6 July, '78. 7	125 90 110 1100 1100 1100 1100 1100 1100 1	135 97 114 65 110 107 85 90 150 105 95 85 140 120 195 150
HHHHHHHSSSSSTUV	Pacific. Pac	25 25 20 20 20 25 50 60 60 60 60 60 60 60 60 60 60 60 60 60	350,000 200,000 150,000 150,000 150,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000	432,403 125,671 1: 418,974 3: 103,590 2: 207,114 2: 112,290 2: 656,319 1: 12,290 2: 656,319 1: 73,072 1: 209,231 2: 209,231 2: 209,231 2: 656,327 1: 10,411 1: 10: 10: 10: 10: 10: 10: 10: 10: 10:	2 12 0 30 0 20 0 20 0 20 0 20 0 20 10 113 125 125 125 10 10 10 10 10 10 10 10 10 10 10 10 10	112 11	luly, '78. 5 1 1 1 1 1 1 1 1 1	10 10 05 80 10 10 50 60 171/2 00 25 25	116 120 240 115 125 70 97 80 125 108 95 135 110 200

Over all liabilities, including re-insurance, capital and scrip. † Inclusive of scrip. Figures with a minus sign before them show that the company is impaired to that extent.

City Securities.

[Quotations by Daniel A. Moban, Broker, 40 Wall Street.]

	INTEREST.		Dond.	PR	ICE.	
	Rate.	Month	Payable.	Bonds due.	Bid.	As
Water stock	56566765676676767676767	do do do May & N Feb., May do May & N Feb., May, May & N do do do	Aug.& Nov. do do do do lovember. Aug.& Nov. do lovember	1878-1879 1890 1893-1590 1884-1911 1894-1910 1907-1911 1878-1898 1877-1895 1901 1898 1879-1890 1901 1888 1879-1890 1901 1888 1879-1882 1896	100 100 101½ 103 104 109 107 101 100 116 106 106 107 105 105 102 108 102½ 108	101 102 102 108 108 117 108 107 117 108 101 118 106 114

					100+	1100	107
[Quotations by N	. T. 1	BEERS,	Jr., B	roker, 21/4	Wall st.]	8	
Brooklyn—Local Impr'em't— City bonds do Park bonds Water loan bonds. Bridge bonds Water loan. City bonds Kings Co. bonds do do Park bonds Bridge *Ali Brooklyn bonds fiat.	77777667666	Jan de de de May	nuary lo lo lo lo lo lo lo lo lo lo lo lo lo	& July, do do do do do do do vember. do & July, do	1878-1880 1881-1895 1915-1924 1903 1915 1902-1905 1881-1895 1880-1883	105 1163/ 1163/ 1163/ 108 104 103 102 106/	12012 12012 10912 107 108 106

[Quotations by C. Zabriskie, 47 Montgomery St., Jersey City.]							
Jersey City— Water loan, long do	6 7 7	January & July. January & July.	1895 1899-1902 1877-1879 1891 1905	101 107½ 100 106 107	102 108½ 101 107 108 106		

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with The Financial Review (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Connecticut & Passumpsic.

(For the year ending June 30, 1878.)

The annual report, just issued, furnishes the following:

RECEIPTS.	
Passengers Freights Mails Express Rents Interest account	\$201,030 311,023 20,768 8,056 9,817 7,915
Expenses	\$558,612 336,021
Net earnings for the year	\$222,590
The net earnings, \$222,590, have been appropriated as for	
Coupons on bonds and other interest Dividend Feb. 1, 1878, 2 per cent Dividend Aug. 1, 1878, 1 per cent,	51,456
	\$194,846
Surplus of earnings	\$27,744
Balance of earnings from last year's report	\$59,926 27,744
Surplus of earnings now on hand	\$87,670
The general depression in all classes of business, togethe the interruption of the line between Newport and Montreal mencing in October last, caused a large decrease in the earnings of the road. Gross earnings, 1877	r with l, com- gross \$604,595
Decrease	\$45,983
	360,285 336,021
Decrease in operating expenses	\$24,263
previous year by	21,719
The report says: "It will be seen that our net earnings	s were

enough to pay two per cent on the 1st of August; but at the time of declaring the August dividend the accounts were not all made up so that we could feel sure that we had earned it. We thought it more prudent to declare one per cent, and we are very glad that the error was on the safe side. The result of the year's business is rather gratifying to the directors, considering all the cbstacles we have had to contend with for the last three quarters of the year. We now have the satisfaction of stating that the controversies have all been amicably arranged, and our relations with all connecting roads are on a friendly basis. The contract with the Boston Concord & Montreal Railroad, in connection with the lease of the Southeastern Railroad, has been canceled, and all matters between that road and this settled up to May 1, 1878, a new contract being entered into at that time for ten years, which, we think, will work to the material advantage of both roads. New and permanent contracts have been made with the Southeastern Railroad, whereby the completion of that road between Sutton Junction and Sorel, on the St. Lawrence River, is secured, the parties contracting being known to be responsible; and they will, we feel confident, have the road ready to operate by the 1st of January next. This will give us an independent line from Boston, and other parts of New England, to the St. Lawrence River, which we have labored for years to accomplish, and will, we believe, prove of great advantage to this road, and to the line of which it forms a part.

"We have also secured a line direct to Montreal, over the Montreal Portland & Boston Railroad, crossing the Stanstead Shefford & Chambly Railroad at West Farnham, and going direct to St. Lambert, thus avoiding the necessity of using the Stanstead Shefford & Chambly Railroad by the way of St. Johns."

The tonnage of the year 1877-8 compares as follows with

1876-7:

Tonnage, 1878	131,928
Tons carried one mile, 1873	8,179,341
Tonnage, 1877	130,869
Tons carried one mile, 1877	7,618,721

GENERAL INVESTMENT NEWS.

Atlantic Mississippi & Ohio.—The bondholders' committee in London have issued a circular, under date of August 12, 1878, containing the following resolution passed by them at that time:

"That, in the judgment of this committee, Mr. J L. Hale has abused the confidence reposed in him, and has, by his conduct, prejudiced the general interests of the bondholders, and that his continual efforts to embarrass the action of the committee and to alarm the bondholders by publishing misleading statements, together with his action in combining with the Amsterdam Committee, who were supported at a recent meeting by a small minority of the bonds held in Holland, call not only for a formal condemnation of his conduct by this committee, but also for a warning communication to the bondholders."

The committee, while disapproving of Mr. Hale's course, enter into no discussion as to the merit of his objections to their plan of re-organization.

Chicago & Iowa.—This railroad was to have been sold August 28, but an injunction issued by Judge Harlan was served and the sale indefinitely postponed. The bill on which the injunction was issued charges the Chicago Burlington & Quincy Railroad with fraud and with cheating the Chicago & Iowa Road out of \$500,000. It also asks that the trustees be removed.

Chicago Milwaukee & St. Paul.—On the extension of the Iowa & Dakota Division track is laid to Spencer, the county seat of Clay County, Ia., which is 23 miles west from Emmittsburg, the last point reported, and 48 miles from the old terminus at Algona. Work is progressing steadily, and the road is expected to reach Sheldon, on the Sioux City & St. Paul road, by the end of October.

Cincinnati City Bonds.—The trustees of the Cincinnati Southern Railroad have prepared a circular, inviting proposals for the \$2,000,000 thirty-year seven per cent bonds of the new issue, to date from November 1, 1878, for completing the road. Bids will be received till 3 P. M. September 10, 1878. The takers are to pay \$500,000 down, and the remainder of the \$2,000,000 in three equal instalments in three, six and nine months, with accrued interest.

Detroit & Milwaukee.—An injunction against the sale of this road on the 4th instant was granted, but afterwards dissolved, and the road was duly sold to the Great Western Purchasing Committee for about \$3,500,000. A protest was filed against the proceeding by the opposing interest.

Eastern (Mass.)—The difficulties between the sections of the Eastern Railroad in Massachusetts and New Hampshire have been settled. Although forming one through line, these comprise district corporations, the latter having been leased to the former for ninety-nine years, on agreement that there should be paid to the stockholders of each corporation the same dividends annually. The Massachusetts company got into the hands of its creditors and the dividends were not paid; hence were instituted suits to ascertain the validity of the lease. Last week, however, a conference was held between the parties, and it was agreed to withdraw the suits on the one side, and on the other to pay a dividend of four and one half per cent on the New Hampshire stock (\$22,500, per year), the payment dating back to June, 1877. The corporations will therefore work amicably hereafter.—Boston Advertiser.

European & North American Railway (New Brunswick Division).—This road was sold at St. John, N. B., August 31, under foreclosure of the first mortgage, and was bought for \$37,000 for account of the bondholders, who are already incorporated, under a special charter, as the St. John & Maine Company. The road is 91½ miles long from St. John, N. B., to Vanceboro.

Illinois Midland.—On petition of some of the bondholders, the United States Circuit Court has ordered the receiver to prepare a full statement of his operations up to September 1, and of the condition of the road at that time. This statement is to be presented to the Court by September 20.

Indianapolis Decatur & Springfield.—The new extension from Montezuma, Ind., to Bruin's Crossing, on the Logansport Crawfordsville & Southwestern, has been opened for travel. It is 19 miles long, making the road 104 miles long from Decatur, Ill., to Bruin's Crossing, Ind.

Kansas Pacific.—A petition has been filed in the United States Circuit Court of Topeka, Kansas, in the suit to foreclose the first mortgage (Denver extension) on the Kansas Pacific Road, by A. D. Williams, as attorney for the company, asking for the discharge of Henry Villard as one of the receivers of the property of the company, on the allegation that he has been unfaithful to his trust, and has used his position for his own pecuniary advantage, to the detriment of the property in his hands.

Macon & Augusta.—The Augusta Chronicle and Constitution-

alist has the following:

Since the early part of the year 1873 the Macon road has been run by the Georgia Railroad and Banking Company. All the rolling stock belongs to the latter corporation, and the stockholders of the Macon & Augusta own nothing but the road itself. It has bonds outstanding to the amount of \$770,000, of which \$400,000 are first mortgage and \$370,000 second mortgage bonds. The Gorgia Railroad is guarantor upon \$660,000 of these bonds, and has paid the interest since 1873 on the entire amount. This interest foots up \$360,000 for the whole time. The road has cost the Georgia Railroad and Banking Company from fifteen to thirty thousand dollars per annum above receipts. The Georgia road has had no contract with the stockholders of the Macon & Augusta Railroad during its control of the latter. Recently M. K. Jesup, of New York, one of the stockholders of the Macon & Augusta Railroad, filed a bill in the United States District Court, at Savannah, against the Georgia Railroad and Banking Company, the Macon & Augusta Railroad Company, and Judge John P. King, individually, asking for the appointment of a receiver to take charge of the Macon & Augusta and run it for the stockholders, and that the Georgia road be required to give an account of its actings and doings in the premises. The bill alleges that the Georgia Railroad has made, or ought to have made, large profits out of the Macon & Augusta road, which profits it has not paid to the stockholders; that the complainant could run the road profitably, if he had charge of it; and, also, that Judge King promised, when the Georgia road took charge of the Macon & Augusta, that the stock of the latter should be consolidated with that of the former, and consolidated shares issued to the stockholders of the Macon & Augusta. This Mr. King denies. The two trustees under the first mortgage and one under the second mortgage having died, and the other trustee, Judge King, under the second mortgage, having resigned, it became necessary to appoint others to fill the vacancies. The directors took the proper steps in that direction. The trustees under the second mortgage (one or more) are designated by the Georgia Railroad Directory and confirmed by the Judge of the Superior Court. Those under the first mortgage are appointed by the Judge. The directors appointed Judge W. M. Reese, of the board, trustee under the second mortgage, subject to the approval of the Superior Court Judge. Judge Reese will proceed at once to foreclose this mortgage, and offer the Macon & Augusta Railroad for sale.

Milwaukee Lake Shore & Western.—The extension from New London, Wis., to Clintonville, 16 miles, is completed, and was opened for business Sept. 2, making the road 157 miles long from Milwaukee to Clintonville.

—A case is pending in the Supreme Court of the State of Wisconsin for a forfeiture of the charter and franchise of this company. The questions at issue arise out of a claim of the United States Rolling Stock Company against the old Lake Shore Company, which was the predecessor of the present company.

Missouri Town Bonds.—The St. Louis Republican refers to a new phase in the township-bond question developed in the case of Oliver Gann vs. P. S. Fulkerson, collector of Lafayette County, in the Lafayette Circuit Court. The facts are these: Judgments to the amount of \$13,755 on coupons of Washington, Sniabar and Lexington township bonds had been obtained in the United States Circuit Court in favor of Valentine Wirters, and a peremptory manda mus had been issued by that court to the Lafayette County Courts, commanding it to levy a tax to pay them. The county court made the levy, and the tax-bills were put into the collector's hands. But the citizens, in paying their other taxes, refused to pay this, and the collector levied on personal property belonging to several of them to satisfy the tax claims. The citizens at once brought suits in replevin, gave the required bond, and re-took possession of the property. The cases were set for trial at the present term of the Lafayette Circuit Court, and the one of Gann against the collector was selected as a test suit. Gann's attorneys filed a demurrer to the collector's answer, alleging that it did not state facts sufficient to constitute a defense, because the judgment of the United States Court it set forth was on township bonds issued under the Township Aid act of 1868, which the Supreme Court of the State has decided unconstitutional and void; that the Federal courts have no process for collecting taxes to satisfy their judgments against counties, except such as is supplied by the laws of the State; that, though the judgment in this case was rendered by a court of competent jurisdiction, and is valid till set aside, yet the State officers cannot be forced to collect a tax to pay a judgment under an act which the State courts have declared void; and a judgment on bonds issued under an act decided by the State Supreme Court to be void is no warrant for the collection of an illegal tax. The demurrer was sustained by Judge Wood, and the Republican remarks that this must be the result of every similar proceeding under the Township Aid act of 1868.

Montclair & Greenwood Lake.—The second mortgage bondholders of the Montclair & Greenwood Lake Railroad voted this week (holders of \$321,600 out of \$356,600 of bonds represented) in favor of accepting the plan of re-construction.

It is understood that the sale of the road will take place on September 14, and that the purchasing committee will buy it in, unless prevented by injunction in the meantime.

New York City Finances.—Mr. John Kelly, Comptroller of the City, has published his annual report for the year ending July 31, 1878, from which we have the following:

The total amount of receipts from all sources, and the total disbursements, on all accounts of the city treasury, and also those of the sinking funds during the year ending August 1, 1878, were as below:

OPERATIONS OF THE CITY TREASURY FROM AUGUST 1, 1877 TO AUGUST 1, 1878.

•	UN	1	1	,
	Da	:		

Receipts.		
Cash balance in city treasury, Aug. 1, 1877. From taxes, by Receiver of Taxes \$24,833,448	\$705,933	
From arrears of taxes, by Clerk of Arrears 3,227,063— Revenues of the General Fund, including surplus revenues of the Sinking Fund, for the payment of interest on the city of the payment of	28,060,511	
From loans—	2,868,299	*
Proceeds of stocks & bonds for public improvements, &c	100	
Revenue bonds in anticipation of taxes. 26,941,342—Of various special and trust accounts. Appropriation account (amount re-deposited on account of gold purchased for	32,454,155 2,604,935	
count of gold purchased for payment of interest and refundings, overpayments, &c)	7(9,395—	\$67,403,23
On account of appropriations for the support of the city government, including State taxes and interest on the city debt. For redemption of city bonded debt—	\$30,590,322	
Revenue bonds\$25,511,000 Bonds for public improvements, &c\$25,511,000		
For sundry special and trust accounts \$30,856,700 3,694,435		•
Add for difference in amount of warrants \$34,551,135		
outstanding August 1, 1878 738,820—	35,289,956	2 2
Cash balance in city treasury Aug. 1, 1878	\$66,280,279 1,122,955—	\$ 67,403,23

OPERATIONS OF THE SINKING FUNDS FROM AUGUST 1, 1877, TO AUGUST 1, 1878.

I.—THE SINKING FUND FOR THE REDEMPTION OF THE CITY DEBT.

neceipis.	
Cash balance in this fund August 1, 1877	\$10,774
From investments in city stocks and honds paid by	
1,880,701—	
Total Disbursements.	\$5,199,595

For redemption of the city debt, paid from the sinking fund \$2,748,000 For sundry investments in city stocks and bonds 2,301,912 For amount refunded for street vault permits 664

		-
	Deduct for difference in amount of warrants outstand-	\$5,050,576
1	2 date to the territory and th	
	ing August 1, 1878	10,360

1	150		
	Cash halance in this fund A 4 down	\$5,040,216	
	Cash balance in this fund August 1, 1878	159,378—	\$5,199,595
-	II.—THE SINKING FUND FOR THE PAYMENT OF INTERES	T ON THE CIT	ייים אור עיי

Receipts.	
Cash balance in this fund August 1, 1877	\$417,860 1,938,332
Total	

	-1000,550
Total	\$2,356,192
Disbursements.	• , ,
For amount paid for interest on stocks and bonds,	
payable by law from this fund	

THE CITY DEBT.

"The city debt had attained its maximum in 1876, and since that date has been largely reduced in amount. On December 31, 1876, the net bonded debt, exclusive of revenue bonds issued in anticipation of taxes, was \$113,706,465, and on August 1, 1878, was \$109,388,128, showing a reduction of \$4,318,337. The revenues of the sinking fund are accumulating, and the means now provided for the payment and refunding of the outstanding stocks and bonds of the city as they shall become due are ample for the purpose, affording an assurance that the present bonded debt will be gradually reduced and eventually extinguished, with a constantly-decreasing taxation for its payment. The following statement shows the amount of the city bonded debt on August 1,1878:"

I.-FUNDED DEBT.

	Payable from taxation Payable from sinking fund, under ordinances of the Common Council.	\$99,792,590	
	3. Payable from sinking fund, under provisions of chapter 200		5
	Laws of loic.	175,963	
	Total funded debt. Deduct sinking fund	\$118,752,796 30,239,168	
	Funded debt, less sinking fund	\$38,513,628	
	II.—TEMPORARY DEBT.		
	1. Bonds issued prior to June 3, 1878		
	tracted for or commenced prior to that date	204,500	
١	III. —REVENUE BONDS.		
	 Issued under special laws. Issued in anticipation of taxes of 1877. Issued in anticipa ion of taxes of 1878. 	14,542 2,540,000 15,759,775	
ı	Total bonded debt, less sinking fund	\$197 709 448	
١	The total bonded debt, less sinking fund, August 1, 1877, was The total bonded debt, less sinking fund, August 1, 1878, as above	A	
	shown, is	127,702,446	
I	Decrease as compared with amount August 1, 1877	@4 904 F10	

REFUNDING THE CITY DEBT.

"An important financial measure was passed at the last session of the Legislature, relating to the bonded debt of the city. A large part of this debt is payable from taxes to be levied when the bonds fall due, under the provisions of the acts authorizing their issue. Large amounts of outstanding bonds of this class, which fall due annually for twenty years to come, would impose, in some years, an onerous burden upon the taxpayers. By this act the Commissioners of the Sinking Fund are empowered to authorize the issue of 'consolidated stock of the city of New York,' payable from the sinking fund, at a rate of interest not exceeding 5 per cent per annum, to provide for the payment of a part of the bonds payable from taxation when they become due, so that the amount to be raised by tax shall not in any one year be less than the sum of \$1,000,000 nor more than \$2,000,000. Next year the bonds falling due which are payable from taxation amount to nearly \$4,500,000; but not more than \$2,000,000 can be raised by tax in that year within the discretion of the Commissioners of the sinking fund; the remainder will be refunded in consolidated stock. More than \$10,000,000 of bonds payable from taxation fall due in some years. By thus refunding a part of the amount of bonds falling due, that are payable by law from taxation, the taxpayers will be relieved of excessive taxes in any one year. The funding act contains other provisions relative to the city debt which, it is believed, will secure a permanent financial benefit to the city. The collections of assessments made and confirmed for local improvements completed prior to the passage of the law are to be paid into the 'sinking fund for the redemption of the city debt,' and the bonds issued for and on account of

such improvements will be provided for by the Commissioners of the Sinking Fund in a manner similar to bonds payable from taxation for the amount of deficiencies in the collection of assessments, and for the expense of street improvements payable by the city. Another provision of the funding act operates as a check upon extravagant expenditures which would increase the bonded debt. Hereafter, all bonds and stocks issued pursuant to any statute authorizing the same, and which, by the provisions of such statute, are payable from taxation, except revenue bonds, will be provided for by an annual tax sufficient, with the accumulation of interest, to pay them at their maturity. It is believed that this measure will operate as an effectual restriction upon schemes for spending the public money for purposes other than those required by the public interests. A lavish expenditure of the public money, with its attendant corruption and fraud, has heretofore been largely due to the fact that bonds payable by future taxation could be issued for long periods under the authority of law, without special observation of the community."

BRIDGE BONDS. The amount of bonds authorized by law for the construction of the New York and Brooklyn Bridge is as follows:

Under chapter 399, Laws of 1867, and ordinance of the Common Council of the city of New York. \$1,500,000 Under chapter 300, Laws of 1875, and ordinance of the Common Council of the city of New York. 2,666,666

Total...... \$4,166,666 The total amount of bonds issued by the City of New York is as follows:

The amount of bonds authorized, but still remaining unissued. under chapter 300, Laws of 1875, is \$1,166,666. The law provides that the bridge trustees shall be charged with interest on the bonds issued for the completion of the bridge, which is to be withheld from the payments on that account. The interest on the bonds heretofore issued by the city of New York, under the aforesaid act of 1875, amounted on August 1, 1878, to \$130,563. Two requisitions for \$500,000 each have been made upon the Mayor and Comptroller by the trustees of the bridge, for which the bonds have not been issued. It is evident that the amount provided by law for the completion of the bridge is insufficient for that purpose, and that further legislation to provide additional means will therefore be required. In view of this fact, and the legal questions now pending in regard to the construction of the bridge, it has been deemed advisable by the authorities of this city to withhold further issues of bridge bonds at this time.

The tax levy for 1878 has not yet been confirmed by the Board of Supervisors, but it is estimated that the rate of tax will certainly not exceed 2.55 per cent against 2.65 per cent in 1877. In the present year the tax levy will probably not exceed \$28,008,858, against \$29,178,940 last year, showing a decrease in taxes of \$1,170,052 for 1378. There has been a large reduction in the rate and amount of taxation in every year since 1875, as shown by the following table:

Year.	Valuations.	Rate of tax.	Amount of tax levied.
1575	\$1,100,943,699	2 94	\$ 32,368,8(0 53
1876	1.110.913.194	2.80	31,105,533 39
1877	1,101,092,093	2.65	29,178,940 46
1878*	1,098,387,775	2:55	28,008,688 26
*The tax levy for 1878	not having yet	been confirmed,	the rate and amount
of taxes are estimates.			

The total amount of assessed valuations of real and personal estate in 1877 was \$1,101,092,093, and \$1,098,387,775 in 1878, a

decrease of \$2,704,318. The following table exhibits the total valuations on real and

personal estate for the years 1876, 1877, and 1878:

Dool octobe	•
Real estate	. \$892,287,015
Non-resident personal	14,491,527
Non-resident personal. Shareholders of banks.	QE 1 15 1 10
Total	\$1,110,913,194
1877.	
Real estate	#CO= 002 000
Resident parconal	\$ 895,063,933
Resident personal	118,832,577
Non-resident personal	13,581.309
Non-resident personal	73,614,274
Total	
#OWO	\$1,101, 92,093
1878.	
Real estate	\$900,855,700
resident personal	119 619 355
Non-resident personal	12,733,400
Shareholders of banks	C= 170, 200
Oz OMIAND	65,179,320
Total	#1 000 con ans
	DI. 130.301. (19

At a meeting of the Commissioners of the Sinking Fund of this city, held Sept 3, 1878, the following resolution was adopted:

"Resolved, That the Comptroller of the City of New York be and he is New York, and the comptreher of the City of New York be and he is hereby authorized and empowered to issue 'consolidated stock of the City of New York,' under a resolution adopted by this board on the 26th day of August, 1878, according to the terms and conditions prescribed by the fifth section of Chapter 322, laws of 1871, by which said act the said stock shall be issued as follows to wire issued as follows, to wit:

"The consolidated city stock so authorized to be issued shall be registered or coupon stock in sums not less than \$500 each share, conditioned to be paid in gold coin or in the legal currency of the United States, at the option of the said Comptroller."

The resolution of August 26 provided for the issue of consolidated stock of the city to the amount of \$7,635,500.

Pacific Railroad Land Grants.—The Kansas Pacific and

re-consideration of Secretary Schurz's decision of July 23, 1878, in the matter of the application of Nelson Dudymott. The original decision was given at much length in the CHRONICLE of July 27, on page 96, and Secretary Schurz now denies the application of the companies for a re-consideration. He says, "the application for a suspension and re-consideration of said decision are based upon the following grounds:

upon the following grounds:

"First—That the grant to said company was a grant in presenti, and vested in them and them only the right to sell all of the lands granted.

"Second—That the execution and delivery of a mortgage by the companies is a disposition of such lands within the meaning of the words 'or disposed oi' occurring in the last clause of the third section of the granting act.

"Third—That if an actual sale of the lands, and an actual sale only, was authorized, the companies, by the execution and delivery of certain mortgages to the persons therein named, have 'sold and disposed of' and conveyed the title to all the lands inuring to them by virtue of the granting acts.

"In my decision of July 23, 1878, it was held that the condition contained in the last clause of the third section of the granting act 'is in effect a reservation of a power of sale in the Government of the lands granted to the company which remain unsold on it at the expiration of three years after the entire road was completed, under the provisions of the Pre-emption law." This conclusion was reached after mature deliberation, and I see no good reason to doubt its correctness." * * *

In support of the second proposition. counsel urged that the

In support of the second proposition, counsel urged that the words "or dispose of" in the clause under consideration should be construed to include not only a sale but any other disposition which the companies may have made of the lands granted to them. But Secretary Schurz quotes the fifth section of the granting act, which provides that the Secretary of the Treasury shall, upon the proof therein mentioned being presented to him, issue to said companies the bonds of the United States to the amount of \$16,-000 for each mile of said road, as constructed in sections of 40 miles each, and that the issuance and delivery of said bonds "to the companies" shall ipso facto constitute a first mortgage on the whole line of the railroad and telegraph line, together with the rolling stock, fixtures, and property of every kind and description. He then says:

He then says:

"If it be true, therefore, that Congress intended that the execution and delivery of a mortgage by either of said companies should be a disposal of the lands granted within the meaning of the words," or disposed of, the same act which provided that unless said lands were 'sold or disposed of by said company within three years after the entire road shall have been completed shall be subject to settlement and pre-emption like other lands," provided in terms that no sales should be made by settlement and pre-emption of the lands granted to the company which accepted the bonds provided for in the fifth section of the act. The act must be so construed, if possible, as to give each and every part of it force and effect. What force and effect, however, can be given to this clause, if the execution and delivery of a mortgage be held to be the sale or disposal intended by Congress? If, by the execution and delivery of such mortgages, all of said lands were 'sold or disposed of,' how could they thereafter be sold under the Pre-emption law, and the moneys arising from such sales be paid to the companies? Manifestly, this was not the meaning given by Congress to the words 'or disposed of,' and hence such meaning should not now be imputed to them.

"I am therefore of the opinion than an actual sale to a bona file purchaser for a valuable consideration within the time limited is the only disposition which was intended by Congress should exempt any of said lands from sale

which was intended by Congress should exempt any of said lands from sale under the Pre-emption law.'

As to the third proposition,—that a mortgage of the lands was virtually a sale by the companies to the trust es of the mortgage,—the Secretary holds that a mortgage is not a sale but a mere security for the money loaned on it; and he remarks that, while the companies, by the terms of the mortgages, had the right to sell and dispose of the lands, the trustees were to receive the proceeds of all sales of lands made. This right of the companies to sell the lands having ceased by virtue of the third section of the act of July 1, 1862, the security of the mortgages will be subrogated by the moneys arising from the sales when made by the Government.

Rutland.—In answer to an inquiry in relation to the coupons upon the equipment bonds of the Rutland Railroad Company, due September 2, the Treasurer reports that the directors have voted to dedicate the income of the road to the extinguishment of the floating debt of the company. No provision has been made for coupons now due.

Salem & Lowell.—A conference of officers and bondholders of the Salem & Lowell Railroad was lately held, to consider what action should be taken as to the payment of bonds, amounting to \$226,900, coming due October 1. The President, Daniel S. Richardson, announced that the road was unable to pay, and the subject was discussed at some length, and a committee of three appointed by the bondholders to consult with the company other parties, and to recommend such action, either for foreclosure or extension, as shall seem to them for the interest of all.

South Carolina Railroad.—A case was begun on the 4th, before Judge Bond, of the United States Circuit Court for the District of South Carolina, sitting in Chambers in Baltimore. Certain bondholders of the South Carolina Railroad Company ask for an injunction to restrain the holders of the second mortgage bonds from disposing of the bonds held by them as collateral security for retiring \$1,250,000 of the floating debt, and also pray for the appointment of a receiver for the road. The authority of the Judge to grant the order asked for was resisted, on the question of jurisdiction, as the case is now pending in the Circuit Court of the United States for South Carolina, and is ready for trial. But Judge Bond rendered a decision that a Circuit Judge has the power to make an interlocutory order or issue an injunction in his circuit, but out of the district where the case is pending, and overruled the motion to dismiss the motion to show cause, and the case was then proceeded with.

Texas Route.—Work on the extension of Morgan's Louisiana & Texas road westward to the Sabine River is reported as stopped for the present, on account of the troubles arising from the yellow fever in New Orleans and its neighborhood.

Union Pacific—Central Branch.—Atchison, Kan., Sept. 2.— The Central Branch of the Union Pacific Railroad has been completed, and is now open for business to Beloit, 182 miles west of The company has also finished grading for the this city. Union Pacific Companies filed applications for a suspension and | branch from Concordia to Scandia, a distance of twenty miles.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, September 6, 1878.

The state of trade remains substantially as noted last week. There is no abatement of the yellow fever epidemic at the South, and a large territory remains practically closed to commerce. Whole towns are deserted, and it has been difficult even to procure the burial of the dead. At the North and West, as well as on the Atlantic seaboard of the South, the public health is excellent, and there is great activity in the marketing of the crops; but the whole country feels the incubus upon business caused by the afflictions which have visited the valley of the Lower

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

7	1878.	1878.	1877.
W	Sept. 1.	Aug. 1.	Sept. 1.
Beeftcs. and bbls.	1,420	2,110	115
Porkbbls.	75,237	83,665	43,931
Lardtcg	58.690	71,462	28,393
Tobacco, foreign	26,620	18,507	19,561
Tobacco, domestichhds	41,735	39,501	34,378
Conee, Rio	14,483	59,385	83,824
Conee, other bags	21,251	30,416	70,116
Conee, Java, &cmats.	4.0 0	5,677	27,092
Sugarhhds.	77,242	85,391	113,805
Sugarboxes.	12,342	13,000	25,436
Sugarbags, etc.	159,500	174,921	310,956
Meladohhds	2,758	2,097	2,615
Molasses, foreignhhds	5,208	5,510	11,836
Moiasses, domestic	2.000	1,200	
Hides	127,000	171,200	13,000
Cottonbales.	23,022	68,000	129,700
Rosinbbls.	32,376	40,365	67,402
Spirits turpentinebhls.	3,472	4,366	46,131
Tarbbls.	470	1,052	3,079
Rice, E. I. bags.	3,850	3,500	1,505
Rice, domesticbbls. and tcs.	1,350		13,050
Linseedbags.	41,629	1,040	850
Saltpetrebags.	5,900	66,605	133,100
Jutebales.	4,580	6,750	12,000
Jute buttsbales.	17,814	4,587	5,359
Manila hempbales.		24,115	15,780
Dales.	42,365	61,476	43,335

There has been an important decline in pork and lard, in which other "hog products" have sympathized. Mess pork sold to-day at \$9 75 on the spot and \$9 40 for October, with sellers at \$9 50 for November. Lard sold down to \$6 95@7 00 for prime Western on the spot and for early delivery; the closing figures to day were \$6 97\frac{1}{2}@7 00 for September and October, \$6 95 for November, and \$6 921 for December. Bacon and cut meats can hardly be quoted. The depression is attributed to the large production at the West and the cutting off by the yellow fever epidemic of the demand from the South. Beef nearly nominal. Tallow quiet. Butter firm for choice grades. Cheese rather dearer, at 7@9c. for State factories. Stearine down to 8c. for prime.

Kentucky tobacco has been more firmly held, checking business although the inquiry was good; sales 650 hhds. for export and 150 do. for home consumption; total, 800 hhds. Prices are rather firmer; lugs, 3@5½c.; leaf, 6@14c. Seed leaf in moderate demand, the sales of the week aggregating 1,247 cases, as follows: 600 cases, 1877 crop, Pennsylvania, 10 to 16c.; 50 do., 1876 crop, New England, 11 to 18c.; 50 do., 1877 crop, New England, 100 do., 1876 crop, Pennsylvania, 160 do., 1877 crop, State, private terms; and 137 do., 1877 crop, Wisconsin, 8 to 9c.; also, 150 do., sundries, 5 to 12c. Spanish tobacco quiet, and the sales are only 450 bales Havana, at 85c.@\$1 10.

There has been a good, firm market for all grades of coffee; mild grades have met with a fair movement, and Brazil qualities, particularly Rio, have at times been quite active; fair to prime cargoes quoted at 16½@17½c., gold. Rice has been in steady jobbing sale, with steady values current. Molasses has latterly been quiet; 50-test Cuba refining quoted at 30c., and New Orleans grocery at 25@50c., the latter for choice grades. Refined sugars have latterly had a good sale at firm figures, crushed being quoted at 9\\(\frac{3}{6}\)\(\frac{9}{5}\)c. Raw grades have had a fair business at steady prices; fair to good refining Cuba quoted at 7 3.16\(\overline{0}7\)\(\frac{3}{5}\)c.

Included in this amount there are — bale ports, the destination of which we cannot learn. From the foregoing statement it will be

The business in ocean freights has latterly been very moderate, and rates have shown more or less irregularity and weakness, for berth-room especially. Engagements of grain to Liverpool, by steam, 6d.; cotton, 1d.; flour, 2s. 6d.; butter, in refrigerators, 110s.; bacon, 27s. 6d.@30s.; cheese, 35@40s.; butter, 40s.; grain to London, by steam, $7\frac{1}{2}$ @ $7\frac{1}{2}$ d.; flour, 2s. 6d.; do., by sail, 2s. $4\frac{1}{2}$ d.; grain to Bristol, by sail, 8d.; do. to Cork for orders, 6s. per qr.; do. to Havre, 5s. 6d.; do. to St. Malo, 6s. 41d.; do. to Bayonne, 7s.; naphtha to Morgan-Pill, 4s. 6d.; residuum to direct port in United Kingdom, 4s. 6d.; refined petroleum to direct port continent, 4s.; do. to the Baltic, 5s.@5s. 3d.; do. to Spanish port, 5s. 3d.; do. in cases, Philadelphia to Genoa, 27c., gold; do. in bbls., hence to Trieste, 5s. 41d.@5s. 6d.; do. hence to Bremen, 4s.

The market for naval stores has shown considerable firmness, that for spirits turpentine especially, which has been in speculative request. At the close, however, business is limited; spirits turpentine quoted at 28c; common to good strained rosin at \$1 371 @\$1 421. Petroleum has been very quiet and has gradually declined, until crude, in bulk, is now quoted at 5gc., and refined in bbls. at 101c. Lead has been fairly active and steady at \$3 45 @\$3 50 for common domestic. American pig iron presents a very unsatisfactory state of affairs; 3,000 tons No. 2 and forge, have been sold, but at very irregular figures. Rails also are dull, but steady, in view of the fact that the production is well sold ahead; 700 tons steel were sold at the mills, quoted at \$43 Ingot copper was quiet, but steady at 16c. for Lake. Clover seed is firmer at 8@84c. per lb., with an export demand; timothy \$1 40 per bush., and domestic flax \$1 50. Whiskey dull at \$1 12.

COTTON.

FRIDAY, P. M., September 6, 1878. THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the six days ending this evening (Sept. 6). the total receipts have reached 26,750 bales, against 15,784 bales last week, 5,699 bales the previous week, and 4,657 bales three weeks since; making the total receipts since the 1st of September, 1878, 26,750 bales, against 5,885 for the same period of 1877, showing an increase since September 1, 1878, of 20,865 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this w'k at	1878.	1877.	1876.	1875.	1874.
New Orleans	1,651	1,364	3,022	1,872	2,676
Mobile	952	439	1,015	1,386	1,379
Charleston	4,534	355	2,590	2,551	1,328
Port Royal, &c	25	63			-,
Savannah	11,599	1,134	4,588	2,903	3,811
Galveston	6,189	1,357	7,021	8,503	3,937
Indianola, &c	203	68	· · · · · ·	246	-,
Tennessee, &c	596	396	482	217	391
Florida	108	14	33	48	37
North Carolina	577	86	278	153	49
Norfolk	287	514	636	797	846
City Point, &c	29	76	68		52
Total this week	26,750	5,885	19,733	18,676	14,506
Total since Sept. 1.	26,750	5,885	21,664	22,921	19,708

The exports for the week ending this evening reach a total of 2,403 bales, of which 2,157 were to Great Britain, 93 to France, and 153 to rest of the Continent, while the stocks as made up this evening are now 57,508 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week	EXP	ORTED T	0-	Total	Same	STO	ock.
ending Sept. 6.	Great Britain.	France.	Continent.	this Week.	Week 1877.	1878.	1877.
N. Orl'ns	227		153	380	570	4,435	20,288
Mobile		••••				1,643	
Charl't'n						3,804	
Savan'h.	••••	• • • •			••••	10,526	10 march 100 mar
Galv't'n-						10,098	
N. York.	1,616	. 93		1,709	3,161	20,968	
Norfolk						34	1,381
Other*	314			314		6,000	
Tot. this							
week	2,157	93	153	2,403	3,731	57,508	110,829
Tot.since							
Sept. 1.	2,157	93	153	2,403	3,731		

* The exports this week under the head of "other ports" include, from Baltimore, 314 bales to Liverpool. In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York,

which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

	Or					
SEPT. 6, AT—	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans	1,000	300	None.	None.	1,300	3,000
Mobile	None.	None.	None.	None.	None.	1,643
Savannah	None.	None.	None.	3,500	3,500	7,026
Galveston	None.	None.	None.	4,118	4,118	5,980
New York	1,007	None.	None.	None.	*1,007	19,961
Total	2,007	300	None.	7,618	9,925	37,610

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease

in the exports this week of 1,328 bales, while the stocks to-night are 53,321 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Aug 23, the latest mail dates:

_		rs since T. 1.	EXPOR	3			
Ports.	1877.	1876.	Great Britain.	France.	Other Foreign	Total.	Stock.
N.Orlns	1371,780	1180,673	822,470	325,406	305,070	1452,946	1,108
Mobile.	413,691	357,573	106,381	26,146	31,566	164,093	
Char'n*	460,345	471,082	131,935	70,355	103,584		
Sav'h	600,819	476,993	176,247	36,351	138,748		
Galv.*.	450,081	501,827	186,172	26,971	11,291		1
N. York	144,132	121,201	338,989	9,659	49,698	398,346	
Florida	14,347	20,381					
N. Car.	144,728	129,519	35,007	1,780	19,890	56,677	138
Norf'k*	510,116	552,802	156,687	1,075	2,929	160,691	400
Other	163,476	150,610	197,417		19,148		1
This yr.	4273,515	••••••	2151,305	497,743	681,924	3330,972	49,327
Lastyr.		3962,661	2133,305	459,915	438,035	3031,255	136,910

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

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The market has been rather quiet for cotton on the spot, and prices were on Tuesday reduced 1-16c., to 12½c. for middling uplands. Receipts have been large for the season, but as they were in good part on through shipments for New England, stocks have not been increased to the same extent, but remain at low figures. Still, at current rate of receipts at the ports apprehensions of a cotton famine, however short, have been greatly lessened. To-day, quotations were revised; ordinary reduced 3-16c., strict ordinary and good ordinary reduced 1c., and then all grades of Gulf cotton reduced 1c.; stained quoted 1.16c. lower; middling uplands unchanged at 121c. For future delivery the speculation was rather slow, and prices were rather weakening until towards the close of Wednesday's business, when better advices from Liverpool, and a demand to cover contracts, caused a slight reaction, which was most conspicuous in the winter months. The impression gained ground that the effect of large receipts at that period of the season had been more than "discounted," taking into account the risks to which the crop is still exposed. Weather reports were rather unfavorable, advising excessive rains early in the week, but latterly a great improvement in this respect. To-day, the early months declined 4@6 points, and the later months 2@3 points.

The total sales for forward delivery for the week are 164,000 bales, including — free on board. For immediate delivery the total sales foot up this week 4,270 bales, including — for export, 4,133 for consumption and 137 for speculation. Of the above, --- bales were to arrive. The following tables show the official quotations and sales for each day of the

the omeial quotations and sales for each day of the past week:									
Saturday, Aug.31,		ANDS.	ALA	BAMA.	N. OF	LE'NS	TEX	XAS.	
to Friday, Sept. 6.	Sat.	Mon	Sat.	Mon	Sat.	Mon	Sat.	Mon	
Ordinary ? b.	1012	10^{1}_{2}	1012	1012	1034	1034	1034	1034	
Strict Ordinary	1078	1078	1078	1078	1118	1118	1118	1118	
Good Ordinary	1138	1138	1138	11^{3} 8	1158	1158	1158	1158	
Strict Good Ord	1111116	1111116	1111116	1111116	111516	111510	111516	1115	
Low Middling Strict Low Mid	111516	1115_{16}	111516	111516	12316	12318	12316	123_{16}	
Strict Low Mid	12116	121_{16}	12116	12116	125_{16}^{16}	12518	12516	12510	
Midding	12318	12318	12316	12318	12718	12718	12716	12716	
Good Middling	1238	1232	1930	1 2 30	11950	11950	11050	11675-	
Strict Good Mid	12^{11}_{16}	121116	121116	121110	1215.0	1915.	121516	1215	
MIUUIII FAIF	113010	1.3014	11.3010	13010	113/10	11.27	131716	13710	
Fair	131316	13^{13}_{16}	131316	131316	14116	14116	14116	14116	
						Wed	Tues	Wed	
Ordinary ? b.	10716	10718	10716	10716	101110	101116	101110	1011.	
Strict Ordinary	101318	101316	101318	101310	11110	11116	11116	11116	
Good Ordinary	11018	11516	11516	11516	11916	11916	11916	11916	
Strict Good Ord	1150	1158	1158	1158	1178	1178	1178	1178	
Low Middling	1179	1178	1178	1178	1218	1218	1218	1248	
Strict Low Mid	12	12	12	12	124			$12\frac{1}{4}$	
Middling	1248	1248	1218	1248	123_{8}			123_{8}	
Good Middling	12510	12516	12516	125_{16}	12916	12916	12916	12916	
Strict Good Mid	1258	125_8	1258	1258	1278	127_8^{16}	1278	1278	
Middling Fair	1348			1318	1338			1338	
Fair	1334							14	
	Th.	Fri.	Th.	Fri.	Th.	Fri.	Th.	Fri.	
Ordinary P. To.	107.0	1014	10716	1014	101116	1030	1011	100	
Strict Ordinary	1013.	1011.	1013	1011	111116	1013	101116	1038	
Good Ordinary	115.0	11316	115_{16}	113_{16}	119_{16}^{16}	101316	11116	101316	
Strict Good Ord	1150	1158	1158	1158	117_{8}^{16}	$11^{5}_{16} \\ 11^{3}_{4}$	11916	11516	
Low Middling	1170	1178	1178	1178	1218			1134	
Strict Low Mid	12°	12 0	12	12	12^{12}		$\frac{12^{1}8}{12^{1}4}$	$\frac{12}{101}$	
Middling	1210	1218	1218	1218	1238		1238	1218	
Good Middling	12510	12516		12516	12916	12716	129_{16}	$12\frac{1}{4}$	
Strict Good Mid	1250	1258	1258	1258	1278	1234^{16}	1278 1278	12716	
Middling Fair	1348	1318		1318				$12\frac{3}{4}$ $13\frac{1}{4}$	
Fair	1334				14			$13\frac{7}{8}$	
STAINE	D.	- 1	Sat.	Mon		Wed		Fri.	
Good Ordinary		39 Th	1012	1012	107.0	10716	107	1020	
Strict Good Ordinal		11	11	1015	101516	1015	1038		
Low Middling			1112	1112	117.0	117_{16}	117	113	
Middling	· · · · · · · · ·		1178	1178	111316	1113_{16}	111310	1134	
, K			T AND	A STATE OF			10/		

			S OF S		FUTURES.			
, 	SPOT MARKET CLOSED.	Ex- port.	Con-sump	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliv- eries.
Sat	Dem.lght,quo. un		952			952	,	
Tues .	Quiet Easy, lower		$\frac{641}{758}$	• • • •		$\begin{array}{c} 641 \\ 758 \end{array}$		
Wed.	Dull, easy Quiet		$\begin{array}{c} 753 \\ 685 \end{array}$			$\begin{array}{c} 753 \\ 749 \end{array}$	35,000	100
Fri	Dull, rev. quot		344		••••	417	,	

137 4,270 164,000 1,200 For forward delivery, the sales have reached during the week 164,000 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

4,133

3 ,		and prices.	
	Bales. Cts.	Bales. Cts.	Ba'es Cts.
For August.	5,10011.24	40011.04	1,00011.13
Bales. Cts	5,900 11.25	10011.05	800
50012.06	6,80011.26		30011.15
- 1	6,20011.27	9,400	70011.16
500	1,60011.28	,	
	50011.29	For January.	3,000
For September.	20011.30	90010.99	-,
20011.49	*	1,200 11.00	For April.
8.10011.50	42,000	1,40011.01	10011.20
12,40011.51		1,50011.02	300 11.21
9,00011.52	For November	90011.03	1,00011.22
5,000 11.53	1,80017.04		10011.23
3,30011.54	3,20011.05	70011.05	50011.24
5,00011.55	1,90011.06		2,00011.25
8,00011 56	1,90011.07	7,800	4,000
4,600 11.57	2,50011.08		±,000
9,600 11.58	1,40011.09	For February.	For May.
2,30011 59	10011.10	90011.05	40011.27
3,000 11.60	40011.11	1,60011.06	10011.28
3,40011.61	13,200	1,70011.07	10011.29
1,00011.82	13,200	30011.08	
74.000		1,20011.09	20011.31
74,900	For December.	50011.10	300 11.32
T 0-4-1	70010.98	50011.11	2.100
For October.	2,00010.99		
50011.20	2,70011.00	7,000	For June.
6,60011.21	2,00011.01		100 11.40
4,90011.22	60011.02	For March.	
3,700 11.23	90011.03	200,11.12	100

The following exchanges have been made during the week: Together \ \ \frac{100}{100} \ \text{Dec., 11.01.} \ \ \text{101.} ·22 pd. to exch. 100 Jan. for Oct.

The following will show the closing prices bid for future delivery, and the tone of the market at three o'clock P M., on the several dates named:

I	MIDDLING UPLANDS—AMERICAN CLASSIFICATION.									
I		_Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.		
l	Market-	- Lower.		Lower.	Steadier	.Var'ble.	Firmer	Lower		
١	September		11.58	11.55	11.55	11.54	11.55	11.48		
ļ	October	11.29	11.27	11.24	11.25	11.24	11.26	11.18		
l	November	11.10	11.08	11.05	11.06	11.07	11.07	11.02		
l	December	11.04	11.03	10.99	11.00	11.01	11.02	10.97		
I	January	11.06	11.04	11.00	11.01	11.03	11.03	11.98		
I	February	11.12	11.09	11.05	11.06	11.08	11.08	11.04		
I	March	11.18	11.17	11.13	11.14	11.15	11.15	11.11		
I	April	11.25	11.25	11.21	11.22	11.23	11.23	11.19		
I	May	11.32	11:32	11.29	11.29	11.29	11.30	11.27		
l	June	11.39	11.39	11.35	11.36	11.36	11.37	11:33		
l	Transfer orders	12.05	11.60	11.55	11.55	11.60	11.60			
ı	Closed—		Steady.	Quiet.	Quiet.	Steady.		11.50		
I	Accepts to the second s			•	•		•	Weak.		
۱	Exchange	10058	100^{1}_{2}	100_{12}	100^{1}_{2}	1003_{8}	1003_{8}	1003_{8}		
l	Gold	4.811_{2}	4.811_{2}	4.811_{2}	4.811_{2}	4.81	4.81	4.80		
ſ	M TT	~								

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Sept. 6), we add the item of exports from the United States, including in it the exports of Friday only:

	Stock at Liverpool	1878. 519,000 18,750		1876. 749,000 38,500	
	Total Great Britain stock.	537,750	839,000	737,500	849,000
Ì	Stock at Havre	159,500	221,250	170,500	191,000
I	Stock at Marseilles	7,000		4,500	4,250
١	Stock at Barcelona	19,000		70,000	73,000
l	Stock at Hamburg	6,500		12,500	12,000
١	Stock at Bremen	36,750	63,250	55,000	32,500
١	Stock at Amsterdam	43,000		65,000	47,000
I	Stock at Rotterdam	7,750		14,000	9,750
ı	Stock at Antwerp	6,500		17,000	4,000
	Stock at other conti'ntal ports.	14,250	13,000	15,250	11,000
	Total continental ports	300,250	440,250	423,750	386,500
۱	Total European stocks	838,000	1,279,250	1,211,250	1.235.500
I	India cotton affoat for Europe.	189,000	168,000	379,000	395,000
ı	Amer'n cotton afloat for Eur'pe	14,000	42,000	38,000	26,000
ı	Egypt, Brazil, &c., aft for E'r'pe	10,000	17,000	24,000	30,000
ı	Stock in United States ports	57,508	110,829	124,009	70,659
ı	Stock in U.S. interior ports	6,477	9,303	8,854	8,638
l	United States exports to-day	500	1,000	500	
	Total visible supply bales.1	,115,485	1,627,382	1,785,613	1,765,797
	Of the above, the totals of a follows:	American	and other	descriptio	ns are as
	American—		e :-		
	Liverpool stock	392,000	484,000	400,000	398,000
	Continental stocks	236,000	336,000	309,000	183,000

TOTTO WB.		5		
American—		104.000	400.000	
Liverpool stock	392,000	484,000	400,000	
Continental stocks	236,000	336,000	309,000	183,000
American afloat to Europe	14,000	42,000	38,000	26,000
United States stock	57,508	110,829	124,009	
United States interior stocks				70,659
	~,	9,303	8,854	8,638
United States exports to-day	500	1,000	500	••••
Total Americanbales.	706,485	983,132	880,363	686,297
East Indian, Brazil, &c				
Liverpool stock	127,000	323,000	349,000	387,000
London stock	18.750	32,000	38,500	64,000
Continental stocks	64,250	104,250	114,750	203,500
India afloat for Europe	189,000	168,000		
			379,000	395,000
Egypt, Brazil, &c., afloat	10,000	17,000	24,000	30,000
Total East India, &c	409,000	644,250	905.250	1,079,500
Total American	706,485	983,132	880,363	686,297
		000,102	000,000	000,201
			• Harrisona convince	

Total visible supply......1,115,485 1,627,382 1,785,613 1,765,797 Price Mid. Upl., Liverpool 6916d. 6d. 61₁₆d.

These figures indicate a decrease in the cotton in sight to-night of 511,897 bales as compared with the same date of 1877, a decrease of 670,128 bales as compared with the corresponding date of 1876, and a decrease of 650,312 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877—is set out in detail in the following statement:

	Week en	ding Sept	. 6, 78.	Week ending Sept. 7, '77.			
2	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.	
Augusta, Ga	2,122	1,959	491	235	84	707	
Columbus, Ga	1,070	200	1,239	225	380	812	
Macon, Ga	1,570	1,083	1865	195	156	439	
Montgomery, Ala	2,098	980	2,210	688	510	885	
Selma, Ala	878	493	884	385	253	456	
Memphis, Tenn	217	731	729	173	351	5,114	
Nashville, Tenn	41	103	59	20	79	890	
Total, old ports.	7,996	5,549	6,477	1,971	1,813	9,303	
Dallas, Texas	375	188	247	16		148	
Jefferson, Tex	15	10	15	28		108	
Shreveport, La	366	473	93	95	40	255	
Vicksburg, Miss *			60	121	103	247	
Columbus, Miss	76	2	138	6		43	
Eufaula, Ala	1,574	1,385	476				
Griffin, Ga	78	63 [105	9	3	23	
Atlanta, Ga	432	78	379	65	78	296	
Rome, Ga	42	20	106	1	×	5	
Charlotte, N. C	44	45	128	48	100	290	
St. Louis, Mo	803	799	810	117	146	1,442	
Cincinnati, O	256	59	945	375	386	4,289	
Total, new p'rts	4,061	3,122	3,502	881	856	7,146	
Total, all	12,051	8,671	9,979	2,852	2,669	16,449	

The above totals show that the old interior stocks have increased during the week 2,447 bales, and are to-night 2,826 bales less than at the same period last year. The receipts at the same towns have been 6,025 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Week	Receip	ts at the	Ports.	Stock at Inter'r Ports Rec'pts from Plant'					
ending-	1876.	1877.	1878.	1876.	1877.	1878.	1876.	1877.	1878.
June 7.	10,456	9,390	12,380	82,569	57,503	34,154	5,314		7,509
*6 14	8,444	8,526	11,231	76,054	52,154	29,315	1,929	3,171	6,392
" 21.	10,493	8,526	10,721	67,712	45,769	23,287	2,151	2,141	4,693
" 23.	8,559	6,519	6,879	61,078	35,811	21,240	1,925		4,832
July 5.	8,661	6,102	5,949	57,865	32,077	19,675	5,448	2,368	4,334
" 12.	6,005	4,404	5,237	53,736	23,997	18,033	1,876	1,324	3,645
** 19.	5,042	3,676	3,782	49,552	27,979	15,494	888	2,658	1,243
" 26.	5,589	3,299	4,086	47,151	25,361	12,527	3,158	681	1,119
Aug. 2.	5,153	2,691	3,671	42,372	22,472	11,005	374		2,149
" 9.	5,871	2,102	3,069	35,182	21,574	8,346		1,204	410
* 16.	7,390	1,733	4,657	28,877	19,118	6,238	1,085		2,549
** 23.	7,151	2,614	5,699	23,691	17,600	5,999	1,965	1,126	5.460
3 0	13,278	4,335	15,784	21,627	16,278	6,593	11,214	3,013	15,784
S ept. 6.	19,733	5,835	26,750	20,760	16,449	9,979	18,865	5,885	26,750
Total.	121,825	69,832	119,945				56,193	23,571	- 86 919

This statement shows us that the receipts at the ports the past week were 26,750 bales, received entirely from plantations. Last year the receipts from the plantations for the same week were 5,885 bales, and for 1876 they were 18,866 bales.

WEATHER REPORTS BY TELEGRAPH.—Except in the coast counties of the Gulf States, but little rain has fallen the past week, and picking has made good progress. Caterpillars have undoubtedly appeared in considerable force in several sections, more particularly, however, in the lower counties of Texas and in a portion of Georgia, but they come so late that the bottom and middle crops are generally safe and abundant.

Galveston, Texas.—It has rained during the week on five days, but confined mainly to the coast belt, where caterpillars are rapidly stripping cotton. On one day we had an unusually severe storm. The thermometer has averaged 80, the highest being 89 and the lowest 74. The rainfall has reached a total of three inches and ninety-eight hundredths. The rainfall during the month has been eight inches and seventy-two hundredths.

Indianola, Texas.—We have had showers on three days of the week, the rainfall reaching seventy-two hundredths of an inch. Caterpillars are reported everywhere, and great injury is undoubtedly being done. Picking is progressing finely. Average thermometer 81, highest 90 and lowest 73. The rainfall for the month is four and seventy-two hundredths inches.

Corsicana, Texas.—There has been no rainfall here this week, and we are needing rain badly. Picking is progressing. Average thermometer 80, highest 94 and lowest 67. We had a rainfall during the month of three inches and twenty-three hundredths.

Dallas, Texas.—The weather during the week has been warm and dry, the thermometer averaging 80 and ranging from 67 to 94. The drought is getting severe. Picking is making fine progress. The rainfall for August is three inches and ten hundredths.

Brenham, Texas.—We have had rain during the week on three days, the rainfall reaching eighty hundredths of an inch. We are having too much rain, and caterpillars are doing much damage. Picking is progressing finely. Average thermometer 87, highest 93 and lowest 79. The rainfall for the month of August is two inches and eighty hundredths.

New Orleans, Louisiana.—It has rained on four days this week, the rainfall reaching one inch and thirty-five hundredths. The thermometer has averaged 81. The rainfall for the month of August is five inches and thirty-nine hundredths.

Shreveport, Louisiana.—Caterpillars have appeared in great numbers in some sections, doing great harm to the crop; but in other places little damage has been done, excepting by the bollworm. Picking is progressing finely. The thermometer has ranged from 92 to 68, averaging 81. The rainfall during the week has been twenty-six hundredths of an inch.

Vicksburg, Mississippi.—Telegram not received.

Columbus, Mississippi.—The thermometer has ranged from 78 to 90 during the week, and the rainfall has reached sixty-six hundredths of an inch. Worms on the increase.

Little Rock, Arkansas.—The weather during the week has been clear and pleasant, the thermometer averaging 92, and ranging from 64 to 97. There has been no rain during the week; the rainfall for the month of August footing six inches and seventy-eight hundredths.

Nashville, Tennessee.—It has rained here on two days this week, the rainfall reaching eighty-three hundredths of an inch. The thermometer has averaged 77, the highest being 86 and the lowest 68. Some damage by rust is reported, but otherwise the crop is developing promisingly.

Memphis, Tennessee.—Telegram not received.

Mobile, Alabama.—It has been showery six days this week, the rainfall reaching one inch and twenty-six hundredths. Crop accounts are less favorable. Caterpillars are reported everywhere, and much damage is being done by them and by rust, shedding and wet. On prairie and bottom lands the yield will be from twenty-five to thirty-three per cent less than last year. On uplands the crop is developing promisingly and generally equal to last year. Picking general. Average thermometer 80, highest 92 and lowest 71. The rainfall for the past month is nine and ninety-five hundredths inches.

Montgomery, Alabama.—Rain has fallen on two days of the week, to a depth of thirty-two hundredths of an inch. The thermometer has averaged 80, the highest being 90 and the lowest 70. Planters are sending their cotton to market freely.

Selma, Alabama.—Rain has fallen during the week on two days. Crop accounts are less favorable on black lands.

Madison, Florida.—Telegram not received.

Macon, Georgia.—We have had rain on one day this week. The thermometer has averaged 82, the highest point touched having been 90 and the lowest 76.

Columbus, Georgia.—It has rained slightly on one day this week, the rainfall reaching eighty-two hundredths of an inch. Caterpillars are reported everywhere, and great injury is undoubtedly being done. The top crop will be poor. The thermometer has averaged 76. Picking is making fine progress.

edly being done. The top crop will be poor. The thermometer has averaged 76. Picking is making fine progress.

Savannah, Georgia.—We have had rain here on three days of the week, the remaining four days having been pleasant. The thermometer has averaged 84, the extreme range having been 74 and 93. The rainfall has reached one inch.

Augusta, Georgia.—The weather during the week has been warm and sultry, with a light rain on one day. Accounts are favorable. Picking is progressing, and planters are sending the crop to market freely. Average thermometer 88, highest 95 and lowest 73. The rainfall for the week is one hundredth of an inch, and for the month five inches and forty-six hundredths.

Charleston, South Carolina.—It has been showery three days of the week, the rainfall reaching one inch and thirty-six hundredths. The thermometer has ranged from 77 to 91, averaging 83.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, AUG. 31, '78, TO FRIDAY, SEPT. 6, '78.

	D'y s of we'k	Or-	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total.
1	Sat	89	178	724	1,634	959	10	75	82	3,751
1	Mon	713	406	806	1,977	1,722	45	. 1	38	5,708
١	Tues	373	68	1,065	1,282	893	68	225	77	4,051
I	Wed	25	75	839	2,732	1,045	48	10	25	4,799
I	Thur		152	508	1,537	1,666	60	123	81	4,224
١	Fri	354	251	592	4,071	863	56	10	1.094	7.291
	Tot	1,651	1,130	4,534	13,233	7,148	287	444	1,397	29,824

The movement each month since Sept. 1 has been as follows:

	and the state of t								
	Year	r Beginnin	g Septemb	oer 1.					
1877.	1876.	1875.	1874.	1873.	1872.				
98,491	236,868	169,077	134,376	115.255	184,744				
578,533	675,260	610,316	536,968		, , , , , , , , , , , , , , , , , , , ,				
822,493	901,392	740,116		, , , , ,	,				
900,119	787,769	821,177			,				
689,610	500,680			,	,- ,-				
472,054	449,686		, , , , , , ,	,	,				
340,525				,	309,307				
197,965	100,194		. ,	,					
96,314	1	, , , , , , ,		, , , , , , , , , ,					
42,142	36,030	,			,				
5000 mm - 1000 mm - 1000 mm				1	,				
record control accompany of			,	,	,				
,	,	,	,	,					
					31,026				
•••••	4,038,141	4,191,142	3,497,169	3,804,290	3,651,346				
					.,				
	98.36	98.28	99.72	99.68	99.15				
3	01.64	01.72	00.28	,	00.85				
receipts	100.00	100.00	100.00	100.00	100.00				
	98,491 578,533 822,493 900,119 689,610 472,054 340,525 197,965 96,314 42,142 20,240 34,564	1877. 1876.	1877. 1876. 1875. 98,491 236,868 169,077 578,533 675,260 610,316 822,493 901,392 740,116 900,119 787,769 821,177 689,610 500,680 637,067 472,054 449,686 479,801 340,525 182,937 300,128 197,965 100,194 163,593 96,314 68,939 92,600 42,142 36,030 42,234 20,240 17,631 29,422 34,564 14,462 33,626 66,293 71,985	Year Beginning Septems 1877. 1876. 1875. 1874. 98,491 236,868 169,077 134,376 578,533 675,260 610,316 536,968 822,493 901,392 740,116 676,295 900,119 787,769 821,177 759,036 689,610 500,680 637,067 444,052 472,054 449,686 479,801 383,324 340,525 182,937 300,128 251,433 197,965 100,194 163,593 133,598 96,314 68,939 92,600 81,780 42,142 36,030 42,234 56,010 34,564 14,462 33,626 13,524	Year Beginning September 1. 1877. 1876. 1875. 1874. 1873. 98,491 236,868 169,077 134,376 115,255 578,533 675,260 610,316 536,968 355,323 822,493 901,392 740,116 676,295 576,103 900,119 787,769 821,177 759,036 811,668 689,610 500,680 637,067 444,052 702,168 472,054 449,686 479,801 383,324 482,688 340,525 182,937 300,128 251,433 332,703 197,965 100,194 163,593 133,598 173,986 96,314 68,939 92,600 81,780 127,346 42,142 36,030 42,234 56,010 59,501 20,240 17,631 29,422 17,064 31,856 34,564 14,462 33,626 13,524 23,394				

This statement below shows that up to Aug. 1 the receipts at the ports this year were 301,100 bales more than in 1876 and 172,955 bales more than at the same time in 1875. By adding to these totals to August 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

_		1877-78.					
1	ot. Jy.31	4,258,486	3,957,386	4,085,531	3,473,936	3,768,597	3.573,853
A	lug. I	139	421	635	S.	1,092	
9	" 2	(Mar. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		724	521		1,874
	" 3				410	M. Deman	
	" 4	s.	452		390	The state of the s	
. 31	 5	1 000		834			1
	" 6	509	839		301	7 Note: 1981 (2004)	
	4 7	529	618	100			
	8 8	340	247			960	1
	" 9	700			1		1,744
	" 10	468					
	" 11	S.	531		1		A
	" 12	712		1,084			
	" 13	612		S.	168		1
	" 14	737					
	" 15	505		1,714		604	
	" 16	1,623		1,069			
	" 17	634	561	845			1,423 S.
9 12	" 18	s.	391	789			
	" 19	944		607	303		
	" 20	627			395		1
	" 21	984		1,364		607	, , , , , ,
	" 22	817				971	
	" 23	1,693		1,482		1	1,678
	" 24	972	341	912		S. 769	1,297
	" 25	S.	365	1,168		769	(000.0
	. 26	1,994	S.	891	397	1,104	1,573
	" 27	2,128	686	S. S.	397 944	901	1,282
	" 28	2,563	597	4,011		899	979
	" 29	2,303	764	1,824	736	1,021	1,574
4	" 30	5,952	575	2,096	S.	1,251	1,851
	" 31	3,751	766		1,689	S.	2,465
	orret'ns.	0,.02	66,293	2,264	1,890	1,522	S.
				71,985	9,709	12,299	31,026
To	otal		4,038,141	4,191,142	3,497,169	3,804,290	3,651,346
	* * *	1878.	1877.	1876.	1875.	1874.	1873.
	pt. 1	s.	408	1,918	1,064	1,265	1,439
	2	5,708	S.	1,691	1,380	1,075	1,571
	" 3	4,051	1,246	s.	1,734	1,615	2,101
	" 4	4,799	616	4,630	1,407	1,682	1,497
	" 5	4,221	1,008	2,996	S.	2,145	2,206
	" 6	6,369	882	3,414	3,764	S.	1,563
	otal	25,151	4,160	14,649	9,349	7,782	10,377
Pe	rcentage	of total				.,	10,011
_1	port recei	ipts		00.36	00.22	00.22	00.27
	This etc		. 1				

This statement shows that the receipts since Sept. 1 up to to-night are now 20,991 bales more than they were to the same day of the month in 1877, and 10,502 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received Sept. 6 in each of the years named.

OUR ANNUAL CCTTON CROP REPORT.—We expect to have our Annual Cotton Crop Report ready on Wednesday of the coming week. It will be issued on that day in circular form, and can be furnished our friends by the quantity, with their cards inserted, on the usual terms.

THE FEVER-STRICKEN SOUTH.—We would call our readers' attention to an article on this subject in our editorial columns to-day.

THE SQUEEZE IN THE ENGLISH COTTON TRADE.—On the 17th of August we published an extract received by cable from the Manchester Guardian, showing the discouraging state of the cotton trade at Manchester. This week we have the Liverpool Post of Aug. 22d, and in it a fuller review of the situation, which will be of interest to our readers, and we therefore give it below:

It is a long time since cotton was in so strong a position statistically as it is to-day; but it is a still longer time since the state of trade in Manchester was so bad as it is now. Of late, these two influences have about neutralized each other, especially as it was thought that the earliness of the American crop would bring speedy relief; but the movement of the new crop is slower than was anticipated, and the opinion is beginning to be entertained that the autumn pinch will be as severe as the most sanguine bull ever predicted. Undoubtedly, the figures look very strong, and it is very cer an that spinners will have to diminish their rate of consumption. But the general belief is that the necessary reduction in consumption will not be brought about until prices have undergone a further advance—say, at least, to 7d. for middling. If a further rise is necessary, the sooner it comes about the better, for the simple reason that a high range of values during the earlier months of the season would be fatal to the prosperity of business next year. How needful it is that the production of yarns and goods should be cut down, is shown clearly enough by an examination of the comparative prices of the raw material and the manufactured article.

The following table is based upon the quotations given in Messrs. George Fraser, Son & Co.'s monthly reports. They are for best seconds 30's water twist; best seconds 40's mule twist; 34 inch, 25 yards, 60 reed, 4½ lb. printers'; 34 inch, 25 yards, 66 reed, 5½ lb. printers'; 39½ inch, 38½ yards, 56 reed, 7 lb. shirtings; and 39½ inch, 38½ yards, 64 reed, 8½ lb. shirtings. The figures are the average prices for each year, and the rates current this month.

	arns.	Prin	ters'	Shir	tings
30's. d. 1873	40 's. d. 14° $12^{15}16$ $12^{7}16$ 11^{14} $10^{13}16$	4 ¹ 4 lb. s. d. 5 2 ³ 4 4 7 ⁷ 8 4 0 ¹ 2 4 1 ¹ 8 4 1 ¹ 9	5 ¹ 4 lb. s. d. 6 6 6 0 ¹ 2 6 2 ¹ 4 5 6 5 5 ³ 8	7 lb. 8. d. 8 334 7 858 7 734 6 712 6 578	tings.— 8 ¹ 4 lb. s. d. 9 4 ³ 4 8 7 8 3 7 4 ¹ 2 7 2 ¹ 2

The combined average prices of the foregoing four descriptions of piece goods per pound, instead of per piece, compare as follows with the average price of both descriptions of yarn and the average price of middling upland cotton:

It will be seen that the present margin between the price of cotton and the value of yarns and goods is from 1d to 1½d smaller than in any of the last five years; and, as trade was more or less unsatisfactory during the whole of those years, it follows that its present condition must be bad indeed. Spinners and manufacturers, in fact, are being severely crushed between high-priced cotton and low-priced yarns and goods.

A further illustration of the position is given in the following quotations, from Messrs. Heugh, Bal four & Co.'s reports:

ı		0,		o. P Tcholis	
	72-Reed Printers	3', 26 inches	, 29 yards,	5 pounds.	
Andrea and Pater stands or other party and	1873. s. d. Lowest 6 6 Highest 6 9 Average 6 734	$ \begin{array}{ccc} 1874. \\ s. & d. \\ 6 & 4^{1}2 \\ 7 & 6 \\ 6 & 10^{1}2 \end{array} $	1875. s. d. 7 334 7 6 7 334	1876. s. d. 6 9 7 334 7 0 ¹ 8	1877. s. d. 6 034 6 104 6 53
l	56-Reed Grey Shirtin	gs, 39 inch	es, 3712 yar	ds, 7 pound	8.
	1873. s. d. 7 6 Highest. 8 412 Average. 7 1034	$ \begin{array}{ccc} 1874. \\ s. d. \\ 6 & 4^{1}2 \\ 7 & 4^{1}2 \\ 6 & 11^{1}8 \end{array} $	1875. s. d. 6 3 6 9 6 41 ₂	1876. s. d. 5 1 ¹ ₂ 6 6 5 8 ⁷ ₈	1877. s. d. 5 3 6 0 5 6 ¹ 9
	72-Reed Grey Shirting	18, 39 inches	8, 37½ yara	s, 912 pound	ds.
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1874. s. d. 11 0 12 4 ¹ ₂ 11 7 ¹ ₄	1875. s. d. 10 7 ¹ ₂ 11 3 10 7 ¹ ₂	1876. s. d. 9 4 ¹ ₂ 10 7 ¹ ₂	1877. s. d. 9 4 ¹ 2 10 0

The present quotations are 5s. 11½d. for 5 lb. printers', 5s. 9d. for 7 lb. shirtings, and 9s. 3d. for 9½ lb. shirtings, being 1½d. per piece for 5 lb. printers', and 1½d. for 9½ lb. shirtings lower than the lowest prices touched in any of the past five years, but 7½d. per piece higher than the lowest prices touched for 7 lb. shirtings. The averages compare as follows:

		o lbs.	r piece 7 lbs. . d.	9½ 8.	lbs.	Average per lb.	Mid. Up.	Mar- gin.
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	731 7	103 ₄ 111 ₈	12 11	83_{4} 7^{1}_{4}	$15^{3}_{16} \\ 15^{3}_{16}$	d. 9	63_{16}
	1875 7 1876 7	$ \begin{array}{ccc} 334 & 60 \\ 018 & 5 \end{array} $	8 ⁷ 8	10	$\begin{array}{c} 7^{1}2 \\ 9^{1}2 \end{array}$	13^{11}_{16} 12^{9}_{16}	$7^{3}_{6^{1}_{4}}$	$6^{3}16$ $6^{5}16$ $6^{5}16$
Aug.,	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccc} 5^{3} & 5 \\ 11^{1} & 5 \end{array} $	$\frac{61}{9}$		$7\frac{3}{4}$	$123_{16} \\ 1111_{16}$	$\frac{65}{69}_{16}^{16}$	578 518

These figures, like the previous ones, show how bad the state of the manufacture has been during the past year and a-half. Last year the margin between cotton and goods was \$\frac{3}{2}\text{d}\$, per lb. below the average of the previous four years. This year there is a further reduction of \$\frac{3}{2}\text{d}\$, making the present margin \$1\frac{1}{2}\text{d}\$ per lb. less than the average of the years 1873 to 1376, during which, as all eady observed, business was by no means very remunerative.

It is obvious that such a deplorable state of things as these figures disclose cannot go on without leading to great financial embarrassment amongst spinners and manufacturers. Those manufacturers who are fortunate enough to be the producers of special makes of goods constantly in demand for the home trade may be able to get on without much difficulty; but those whose business is connected with the export trade (which absorbs from 75 to 80 per cent of the entire out-turn of the United Kingdom) must be experiencing very heavy losses. No wonder, therefore, that almost every day brings with it fresh announcements of failures in the manufacturing districts.

An improvement can on'y be brought about by one of two things: either a diminished production of goods or an increased supply of cotton—either a rise in prices at Manchester or a fall at Liverpool. Short time is a very disagreeable measure to adopt, and is only carried out as a last resort. Most spinners have, therefore, put off this expedient in the expectation that an earlier and larger import than usual of the new American crop would soon bring relief; but it is now clear that this hope cannot be realized, and that, sooner or later, the rate of consumption must be reduced. A curtailed rate of consumption would not bring relief in the form of a decline in the price of cotton (at all events not immediately), but, if continued long enough, it would certainly establish a higher range of values in Manchester, and that without stimulating foreign competition; the deficit in supplies being as potent on the Continent and in the United States as it is in Great Britain.

Bombay Shipments.—According to our cable despatch received to-day, there have been 4,000 bales shipped from Pombay to Great Britain the past week and 4,000 bales to the Continent; while the receipts at Bombay during this week have been 2,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Sept. 5.

Shipments this week				Shipme	ents sinc	e Jan. 1.	Rec	ceipts.
Great Conti- Brit'n. nent. Total.		Great Conti- Britain. Conti- nent. Total.		This Since Week. Jan. 1.				
1878 1877 1876	_,	3.000	3.000	375,000	390,000 407,000 359,000	782,000	1,000	851,000 993,000 999,000

From the foregoing it would appear that, compared with last year, there has been an *increase* of 5,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 91,000 bales, compared with the corresponding period of 1877.

Gunny Bags, Bagging, Etc.—Bagging has become more active during the past week, and a firmer feeling is to be noted among dealers, who are rather less disposed to accept quoted figures. The sales foot up several thousand rolls, and more orders are in hand. The orders have been chiefly for 2 lbs., for which 10½@10½c. was paid, but at the close the quotations are 10½@10½c. for light and 11c. for standard weights. Butts are still quiet, but rather more is doing, and there have been sales during the week of 1,000 bales. There are a few parcels which might possibly be had at 2½c., but most dealers are quoting 1-16@½c. higher. The close is steady, and 2½@2½c. the general figures, the latter for a strictly prime article.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 1,709 bales, against 3,613 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1978, and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept. 1, 1878

EXPORTED TO	WEEK ENDING				Total	Same period
	Aug. 14.	Aug. 21.	Aug. 31.	Sept.	to date.	prev'us year.
Liverpool. Other British Ports	5,106	2,772	3,464	1,616	1,616	2,674
Total to Gt. Britain	5 106	2,772	3,464	1,616	1,616	2,074
HavreOther French ports	••••	••••	99	93	93	131
Total French	•	:	99	93	93	131
Bremen and Hanover Hamburg Other ports			50		••••	160
Total to N. Europe.			50			160
Spain, Oporto & Gibraltar & c						
Total Spain, &c	••••					
Grand Total	5,106	2.772	3,613	1,709	1,709	2,365

Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 2,102 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

Total	bales
NEW YORK-To Liverpool, per steamers Spain, 56 Adriatic, 553	
City of Richmond, 13 Nevada, 587 Algeria, 476	1 685
To Havre, per steamer Labrador, 93	0.3
NEW ORLEANS—To Vera Cruz, per steamer City of Mexico, 153	153
BALTIMORE—To Liverpool, per steamer Hibernian, 49 and 10 hags	54
Boston-To Liverpool, per steamer Minnesota, 112	. 112
Total	
'I'/\TQ I	0 100

The particulars of these shipments, arranged in our usual form, are as follows:

T	iverpool.	Havre.	Vera Cruz.		Total.
New York	1.685	93			1.778
New Orleans	1,000		153		153
Baltimore	59				59
Boston	112		•••	P	112
Total	1.856	93	153		2.102

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

FIRE QUEEN, str. (Br.), Williams, from New Orleans Aug. 18, for Liverpool, reports: On Aug. 25, broke shaft; 30th, lat. 37:39, lon. 67:31, was taken in tow by steamer Baltimore (Ger.), from Baltimore for Bremen, and brought to New York on Sept. 2. It will not be necessary to go on the Dry Dock or discharge cargo to repair the broken shaft. She was in Quarantine on the 3d.

MARIE FREDRICKE, ship (Nor.). from New Orleans for Liverpool, before reported, remained at Key West, Aug. 24, waiting orders.

Cotton freights the past week have been as follows:

	Steam.	verpool.———————————————————————————————————	Steam.	Sail.	Steam.	Sail.		
Saturday. Monday Tuesday. Wed'day. Thursday Friday	@*\ @*\ @*\ @*\	15-64 comp. 15-64 comp. 15-64 comp. 15-64 comp. 15-64 comp. 15-64 comp.	% cp. % cp. % cp. % cp.	-@% -@% -@%	11-16 com 11-16 com 11-16 com 11-16 com 11-16 com 11-16 com	p. % p. % p. %	% con % con % con % con	np. — np. — np. —

LIVERPOOL, Sept. 6—3:30 P. M.—By Cable from Liver Pool.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

•	Aug. 16.	Aug. 23.	Aug. 30.	Sept. 6.
Sales of the weekbales. Forwarded	32,000 3,000			
Of which exporters took	26,000 2,000	47,000	34,000	28,000
Of which speculators took Total stock	$\frac{2,000}{587,000}$	7,000	2,000	
Total import of the week	465,000 25,000	441,000	415,000	392,000
Of which American	6,000	17,000 2,000	4,000	6,000 4,000
Amount afloat Of which American.	154,000 27,000	145,000 15,000	144,000 13,000	141,000 10,000

The following table will show the daily closing prices of cotion for the week:

						Thursd'y	
Mid. Upl'ds Mid. Orl'ns.	@ @	6^{5}_{8} 6^{3}_{4}	$@69_{16} \\@611_{16}$	$@69_{16} \\@611_{16}$	$$ $@6^{9}_{16}$ $$ $@6^{11}_{16}$	$@69_{16}$ $@611_{16}$	$$ $@69_{16}$ $$ $@611_{16}$

Futures.

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

•			
ı		SATURDAY.	
•	Delivery. d.	Delivery. d.	Delivery. d.
ì	Aug	NovDec65 ₁₆	JanFeb 67 ₃₂
•	Sept642	DecJan64	Shipment.
	Sept. Oct 6^{1_2} OctNov $6^{7_{16}}$ @ 13 32	SeptOct61532	OctNov., n. crop,
	0001000	MONDAY.	sail6 ¹ 4
	Delineny		
	Sept. 61500	OctNov638	Shipments.
ı	Oct	NovDec69 ₃₂	OctNov., n.cp., sl, 614
	SeptOct6718	FebMar6732	NovDec., n.cp, sl, 6732
	10	TUESDAY.	1 Decvan., n.ep., si, 0.32
	Delinomy		
	Delivery.	Delivery. OctNov 67 ₁₆ @13 ₃₂	Shipments.
	$0ct6^{12}@15_{32}$	OctNov	OctNov., n.cp., sl, 69 ₃₂
	SeptOct61532	000.2107	NovDec., n. crop, sail614
1		WEDNESDAY.	1 5641
	Sept	Delivery.	Shipments.
	Sept 67_{16}	NovDec6932	OctNov., n. crop.
	DeptOct	OctNov	OctNov., n. crop, sail
	OctNov638	NovDec614	OctNov.,n.cp.s'l, 6732
		THURSDAY.	
	Sept	Delivery.	Shipments.
1	Sept 6^{1}_{2}	SeptOct $\dots 6^{1_2}$	NovDec.,n.cp.,sl.64
1	Dehr-Ocr01939.00 13	NovDec65 ₁₆	JanFeb., n. crop, sail614
1	OctNov. $63_8 @ 13_{32}$ DecJan 64_4	Shipment.	sail614
١	Sept	OctNov., n. crop, sail614	OctNov.,n.cp., sl,6932
-	32		DecJan.,n.cp.,sl.614
1	Delimen	FRIDAY.	
1	Sept	Delivery.	Shipment.
١	SeptOct6 ¹ 2	Sept612	OctNov.,n. crop, sail69 ₃₂
1	Sopt00t	SeptOct61532	8a11
	OctNov. 6710@1300	Oct -Nov 630 1	
ı	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	OctNov638 NovDec6999	-

BREADSTUFFS.

FRIDAY, P. M., Sept. 6, 1878.

The flour market has been dull at drooping prices, but the low grades, being comparatively scarce, have been supported better than the medium and higher grades, which are 25@50c. lower on the week. Flours from winter wheat comprise the bulk of the offerings, and these are most depressed; but the products of spring wheat are more freely offered, in anticipation of fuller supplies at no distant date. Still, choice Minnesota patents continue scarce. Rye flour and corn meal have been dull. To-day, the market was steadier, but quiet.

The wheat market has declined rapidly under dull foreign advices and the consequent cessation of export demand, together with very large receipts and accumulating stocks, which caused a weakening of speculative confidence. Early in the week there were large sales on the spot and for September arrival at \$1 191@ \$1 $20\frac{1}{2}$ for prime No. 1 white, and \$1 $11\frac{1}{2}$ @1 12 for No. 2 red and amber; but yesterday the business at the close was mainly at \$1 08 for No. 2 red winter, spot and September, and \$1 081 for October, and \$1 161@1 17 for prime No. 1 white. There were also, yesterday, sales of old No. 2 Chicago at \$1 101, and new spring at \$1 041@1 05 for September, and \$1 031@1 041 for October, closing at the inside prices. Receipts at the Western markets have continued large, and the French demand has fallen off. To-day, the market was steadier, with a large business on the spot at \$1 08 for No. 2 red winter and No. 2 spring, and \$1 16 for No. 1 white.

Indian corn was buoyant for the first half of the week, and No. 2 mixed advanced to $50\frac{1}{2}$ @ $50\frac{2}{3}$ c. on the spot and September, and $52\frac{1}{2}$ c. for October, with steamer mixed selling at $49\frac{1}{2}$ @50c., spot and September, and $51\frac{2}{3}$ c. for October. But the demand was limited and prices fell off slightly. There has been an exceptional demand for Western white corn, with large sales at 54@ $55\frac{1}{2}$ c. Receipts at the West are large, and the weather very favorable for the maturing crop. To-day, the market was rather easier, but more active, large sales being made of No. 2 at $49\frac{2}{3}$ c., spot and September, and $51\frac{2}{3}$ c. for October.

Rye has been moderately active at 61@62c. for Western, and 63@64c. for State on the spot, with sales, also, of the latter for October at 65c. There was a fair business to-day at these prices.

Oats have been active, but the poorer qualities have sold low, giving a wide range to values. The market to-day closed quiet, with No. 2 graded at 30½@30½c. for mixed and 30½@31c. for white. The following are the closing quotations:

FLOUR.		GRAIN.	
No. 2 P bbl.	52 40@ 3 10	Wheat-No.3 spring, bush	k@
Superfine State & West-		No. 2 spring	1 08 20 1 12
ern	3 40 72 3 90	No. 1 spring	1 15@ 1 17
Extra State, &c	4 10@ 4 25	Red and Amber Wint'r	97.00 1 11
Western Spring Wheat		Red Winter No. 2	1 07.00 1 08
extras	4 00@ 4 30	White	1 06@ 1 18
do XX and XXX	4 40 0 6 25	Corn-West'n mixed	46 2 50
do winter X and XX	4 25@ 6 00	do steamer grade.	48 % 20 49
do Minnesota patents	6 00 a 8 25		530 56
City shipping extras	4 10@ 5 00	Rye-Western	58@ 62
City trade and family		State	6100 64
brands	5 40@ 6 00	Oats—Mixed	26@ 33
Southern bakers' and fa-		White	28@ 381/2
mily brands	4 75@ 6 50	Barley-Canada West	•
	4 2500 4 65		@
Rye flour, superfine	2 90 20 3 30		450 47
Corn meal-Western.&c.	2 20 2 2 60	Peas-Canada bond&free	776 92
Corn meal-Br'wine, &c.	2 90 2 95	2 one canada bondontee	1100 36
The movement in		s at this market has	been as

The movement in breadstuffs at this market has been as follows:

~E	RECEIPTS AT NEV	V YORK.	~EXP	ORTS FROM	NEW Y	ORK
· ~		Same	18	78.——	18	77.
	or the Since	time	For the	Since	For the	
	reek. Jan. 1.	1877.	week.	Jan. 1.	week.	
	99,001 2,737,532	1,873,837	45,169	1,619,499	34,761	
	1,565 136,423	157,805	3,537	149,341	4,256	154.333
Wheat, bus. 1,56	5,568 35,557,237	5,321,836	1,900,435	31,582,909	822.187	6,336,999
Corn. " 82	25,390 25,202,273	21.848,484		19,173,056		16,555,618
Rye, " 7	76.414 2,355,869	704,523	155,832	2,779,219	79,729	1,003,767
Barley, " *5	54,047 *2,880,659	*2,369,750	200,000	1,510,198	10,120	771.584
	2,559 9,096,011	6,414,411	115,180	2,432,561	1,546	106,553
	,,	0,,	210,200	4, 104,001	1,010	100,000

* Including malt.

6 16

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING AUG. 31, 1878, FROM DECEMBER 31 TO AUG. 31, AND FROM AUGUST 1 TO AUG. 31.

	Flour,	Wheat,	Corn.	Oats,	Barley.	Rye,
	bbls.	bush.	bush.	bush.	bush.	bush.
AT—	(196 lbs.)) (60 lbs.)	(56 lbs.)			
					(48 lbs.)	(56 lbs.)
Chicago	26,363	902,337	2,614,549	893,708	129,850	142, 293
Milwaukee	20,221	250,322	36,040	65,100	88,477	
Toledo.	392	935,580	365,389			4,607
Detroit.	6.049	838,055				
Cleveland	2,675	37,000				
St. Louis	40,433	488,790	102.338			01 000
Peoria.	1,630				39,419	21,869
Duluth	4 500	2,835	215,950	183,800	14,500	39,900
Duluth	4,500	91,934		• • • • •	*	••••
Motol.	400.000	0.510.000				
Total	102,262	3,546,903	3,361,911			248,419
Previous week	92,652	3,735,417	3,448,512	1,432,081	162,296	236,874
Corresp'ng week,'77.	83,766	2,074,692	1,928,051	723,535	152,198	107,056
Corresp'ng week,'76.	98,949	1,101,9 5	2,687,801		115,200	78,271
Tot.Dec.31 to Aug.31.			, .	,		
Same time 1977	0,043,138			20,617,195		
Same time 1877	2,678,388	17,261,501	55,932,690	13,661,939		1,654,245
Same time 1876	3, 108, 402	30,873,048	51,527,737	16,412,624	3,207,651	1,292,818
Same time 1875	3,035,361	57,663,573	24,106,993	14,567,800	1,837,603	1.876.041
Tot.Aug. 1 to Aug. 31		14,442,621		6,036,154	613,264	972,439
Same time 1877	444 546	6,972,976	13 215 005			
Same time 1876	479 624	4 100 010	19,919,089	3,019,072	313,150	714,318
Same time 1875	100 140	4,428,910	12,123,389	2,575,716	239,212	295,402
Name nime 1010	402,442	7,282,385	3,308,473	3,906,431	282,348	365,012
SHIPMENTS OF TH	OTTD A	MD CDA	THE TIPON			

SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS FROM DEC. 31 TO AUGUST 31.

Tot.Dec.31 to Aug.31.3,821,958 35,310,214 57,133,437 13,569,384 1,685,437 2,231,347 Same time 1877.....2,646,547 30,436,040 50,231,437 14,797,739 1,346,424 1,297,548 Same time 1876.....2,647,732 29,048,979 49,803,008 14,029,091 1,313,917 1,052,922 Same time 1875.....3,274,335 32,669,548 28,904,442 9,989,945 1,014,956 403,553

RAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS.

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Aug. 31, 1878 Sept. 1, 1877 Sept. 2, 1876 Sept. 4, 1875	80,520 81,438	506,545 205,510 277,156 288,044	265,317 418,744 860,343 871,843	458,661 437,224 394,242 328,955	36,449 58,137 7,895 10,430	8,490 26,716 33,419 21,539

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED AUG. 31, 1878, AND FROM DEC. 31 TO AUG. 31.

AT-	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye,
New York. Boston Portland	96,744 46,677 2,100	120,200	1,110,260 311,070 5,800	676,499 132,535 1,800	6,800	121,290
Philadelphia. Baltimore.	23,180 22,540 22,186	268,926	330,525	746 63,000 53,000	100	7,600 1,400
Total	70 213,497	1,125	2.124.355	927,580	6,400	130,290
Previous week Corresp'ng week,'77.	197,264 153,860	3,941,616 1,520,905	1,961,131 2.537,269	846,085 643,162	18,005 25,939	122,374 118,365
Tot.Dec. 31 to Aug. 31.8 Same time 1877	.054.111	28.850.878	57,910,563 58,890,723	11,660,983 16,122,384	2 141 095	1,089,820 423,804
EVPOPER PROM	ATT COLUMN	OTT A TOTAL	AT . TO .			

EXPORTS FROM UNITED STATES SEABOARD PORTS AND FROM MONTREAL FOR WEEK ENDED AUG. 31, 1878.

	111 1.01	C AL TATALE	MADED	AUG. 01,	1010.	
FROM-	Flour,	Wheat,	Corn,	Oats,	Rye,	Peas,
AT ROM	, bbls.	bush.	bush.	bush.	bush.	bush.
New York	56,251	1,844,133	583,887	114,818	130,275	865
Boston	4,325	187,720	188,739	4		12
Portland	50			••••	• • • •	
Montreal	2,800	324,555	255,708	4		26,972
T HIIROGIDDIA	3,213	316,720	102,276	600		
Baltimore	15,401	893,674	214,926	450	••••	• • • • •
12 77				-		
Total for week	82,040	3,566,802	1,350,536	115,876	130,275	27,849
Previous week	64,859	2,809,750	922,903	167,012	14.563	29,889
TWO Weeks ago	80,906	2,619,261	1,261,364		66,872	58,755
Three weeks ago	71,772	2,006,356	2,062,468	113,731	130,585	121,023

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal and rail, Aug. 31, 1878, was as follows:

	Wheat,	Corn,	Oats.	Barley,	Rye,
IN STORE AT-	bush.	busb.	bush.	bush.	bush.
New York	. 1,625,546	1,172,064		202,773	81,487
Albany.	. 38,000	32,000		33,500	30,800
Bunalo	. 166,892	211,152	169,692	13,564	53,083
Chicago	. 861,049	3,736,962	839,078	314,902	165,204
Milwaukee	327,600	49,900	74,100	534,500	57,800
Duluth	73,464	••••		003,000	-
Toledo.	. 482.114	457,251	142,300		16,232
Detroit.	. 515,815	2,509	16,038	2,487	20,000
Uswego*	175,000	190,000		72,000	37,000
St. Louis.	486,743	250,472	105,543	10,903	32,402
Boston	. 92,703	473,713	48,457	14,197	138
Toronto	21.623	400	14,190	80,812	100
Montreal (17th)	61,187	204,134	28,692	25,160	
Philadelphia	. 118,599	423,050			4,000
Peoria	. 1.575	129,386	197,699	••••	101,716
Indianapolis	. 170,076	65,919	96,669	••••	20,843
Kansas City (24th)	. 138.833	99,504	1,098		2,027
Baltimore.	. 772,946	284,755			••••
Reil shipments, week	506,545	265,317	458,661		8,490
Lake shipments, week	2,530,193	2,198,390	585,540	****	129,600
On canal	1,800,000	1,550,000	140,000		152,000
					200,000
(Total	10 200 101	44 040 000	0 555 004	4 004 044	
Total	10,997,101	11,846,878	3,557,324	1,371,247	895,322
Aug. 24, 1878	9,749,498	11,035,671	3,078,079	1,205,504	695,441
Aug. 17, 1878	7,740,736	9,299,459	2,444,904	1,105,708	584,821
Aug. 10, 1878	6,527,053	8,301,835	1,812,354	1,070,557	407,415
Aug. 3, 1878	6,092,091	6,590,603	1,357,805	1,027,994	366,550
July 27, 1878	5,686,271	6,612,204	1,419,093	1,070,214	271,076
July 20, 1878	4,403,725	6,659,419	1,510,497	1,041,463	301,860
July 13, 1878	4,425,367	6,447,178	1,590,138	1,006,544	346,724
Sept. 1, 1877	4,316,537	12,038,370	2,625,724	_ 330,045	636,216

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., Sept. 6, 1878.

The jobbing trade has been fairly active during the past week, and large quantities of staple and department goods were disposed of to retailers in all parts of the country, except the fever-stricken sections of the South and Southwest. Business continued quiet with manufacturers' agents, and importers, and new transactions were comparatively light; but a fair distribution of seasonable goods was made in execution of former orders, and some duplicate orders were placed by Western jobbers whose stocks have undergone a marked reduction within the last fortnight. About 1,200 cases of Livingston Mills felt skirts were peremptorily sold by one of the leading auction houses. The sale was largely attended, and the competition was brisk; but prices ruled low, especially on the finer grades. The sale amounted to about \$200,000.

Domestic Cotton Goods.—The exports of domestics from this port to foreign markets during the week ending September 3 were 1,886 packages, the more important shipments of which were to the following countries: Great Britain, 1,039 packages; United States of Colombia, 438; Hayti, 215; Cisplatine Republic, 60; Hamburg, 30, &c. It may be remarked that many of the goods lately sent to Great Britain have been re-shipped to China and India from that country. There was only a moderate demand for cotton goods at first hands, but liberal sales were made by jobbers in package lots, and the piece distribution was of enlarged proportions. Prices of brown, bleached and colored cottons, cotton flannels, grain bags, &c., ruled very firm, but few changes in quotations transpired. Print cloths were again a trifle firmer at 3 11-16c., 30 days, to 3 11-16c., cash, for 64x64's. and 3\frac{3}{6}c., 30 days, for 56x60's; but transactions were light. Prints were rather less active in first hands, but ginghams and cotton dress goods were in good demand,

Domestic Woolen Goods.—There was a very moderate movement in men's-wear woolens from agents' hands, and sales were mostly confined to the better grades of fancy cassimeres, cheviots and worsted coatings. Overcoatings ruled quiet, aside from such styles as are adapted to the wants of the cloak trade, which met with fair sales. Cloths and doeskins ruled quiet, and there was little doing in Kentucky jeans, satinets, or repellents. Matelasse and diagonal cloakings were in fair request by cloak manufacturers at steady prices. Flannels continued in fair demand, with most relative activity in colored makes, and blankets were a little more active in jobbers' hands. For worsted dress fabrics there was a steady inquiry at first hands, and jobbers' sales were liberal. Shawls were in light request, and the demand for skirts was interrupted by the auction sale alluded to above. Hosiery, underwear and fancy-knit woolens were somewhat less active, but fair deliveries were made by agents on account of back orders.

Foreign Dry Goods.—Most descriptions of foreign goods were fairly active in jobbers' hands, and silks, dress goods, velvets and special styles of millinery goods were in fair demand at first hands. Low-grade black and colored dress silks met with liberal sales, and the late advance in price was steadily maintained. Housekeeping linen goods were only in moderate demand, and prices continue low and unsatisfactory to importers. White goods ruled quiet, but Hamburg embroideries and imitation laces were in fair demand. Men's-wear woolens were dull in first hands, but more active with jobbers. The auction rooms presented no features of noteworthy interest, and most of the offerings were light and unimportant.

importations of Dry Goods.

The importations of dry goods at this port for the week ending Sept. 5, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING SEPT. 5, 1878.

* * 5			ton to tone			, 20.0.
(2)		-1876		1877		1878
	Pkgs	. Value.	Pkgs	. Value.	Pks	
Manufactures of wool	851	\$360,551	914	\$379,223	1,103	
do cotton	744	217,290	830	218,363	721	
do silk	495	347,6-8	583	395,503	824	
do flax	480	117,959	611	140,666	1.040	
Miscellaneous dry goods.	631	102,643	417	135,517	559	
Total	3 951	\$1 146 110	3,390	\$1,270,269	4 043	
						\$1,639,202
WITHDRAWN FROM WARES	OUSE	AND THEO		THE MAR	KET D	URING THE
Monnfactures of meel	mad	SAME PER				
Manufactures of wool	761	\$331,182	497	\$201,106	615	
	370	196,585	213	61,042	243	
do silk	133	151,260	130	130,363	126	89,103
do flax	491	96,459	415	75,212	540	
Miscellaneous dry goods.	439	26,751	225	26,819	174	41,306
Total	2.304	\$715,237	1,480	\$494,6)2	1,703	528,558
Add ent'd for consumpt'n	3,251	1,146,140	2,390	1,270,269	4,247	1,639,302
					-,	1,000,000
Total thrown upon mark't			4,870	\$1,764,871	5,950	\$2,167,760
ENTERED FOR	WARI	SHOUSING D	URING	SAME PERI	OD.	ď
Manufactures of wool	685	2 278 070	217	\$92,838	403	\$142,339
do cotton	243	68,819	89	26,994	147	40,317
do silk	111	105,842	56	41,343	83	79,389
do flax	358	88,275	193	43,989	241	65,325
Miscellaneous dry goods.	89	30,397	33	21,650	64	33,669
Total	1.485	9550 000		0000 044		
Addent'd for consumpt'n		\$572,303	528	\$226,814	946	\$ 361,033
Addent a for consumpt in	5,231	1,146,140	3,390	1,270,269	4,247	1,689,202
Total entered at the port.	4,737	\$1,718,443	3,978	\$1,497,083	5,193	\$2,000,241

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

ž.	Since	Same		Cina	1 0
	Jan. 1.'78	time 1877	3.	Since	Same
Ж				Jul. 1, 18	time 1877
Ohine Olean and					
China, Glass and			Metals, &c		
Earthenware—	0.003	0.000	Cutlery	2,812	
China Earthenware	8,862		Hardware	360	543
Glass	24,951	25,798	Lead, pige	4,881	86 593
Glassware	159,609 15,114			772,946	753,206
Glass plate	3,629	19,849		29,787	33,245
Battons.	6,126	5,554 4,:49		701,367	697,912
Coal, tons	91,706	35,098		7,9:0,168	
Cocoa bags	16,445	18,013		92,554	133,753
Coffee, bags	1,050,123	1,257,652		AEE 446	454 000
Cotton, bales	3.832	3,294	bbls Sugar, bxs & bags.	455,440	457,899
Drugs, &c-	5,000	0,203	Tea	1,407,642 567,392	2,033,395
Bark, Peruvian.	25,693	10,290	Tobacco	36,861	534,398
Blea. powders	17,898	19,013	Waste.	354	40,609 675
Cochineal	2,135	2,539	Wines, &c-	031	019
Cream Tartar			Champagne, bkts.	60,443	57,132
Gambier	12,821	43,403	Wines	93,759	91,314
Gum, Arabic	2,413	3,282	Wool, bales	24,109	27,527
Indigo	4,622	3,851	Articles reported by	,200	*1,0e1
Madder&Ext.of	2,921	3,788	value-	\$	8
Oil, Olive	27,946	29,754	Cigars	1,006,904	812,141
Opium	528	799	Corks	41.302	45,698
Soda, bi-carb	15,701	15,271	Fancy goods	553,675	558,264
Soda, sal	43,086	41,103	Fish	272,931	222,470
Sodaash	44,275	36,663	Fruits, &c.		,
Flax	2,231	3,744	Lemons	1,105,236	784,259
Furs	4,527	4,146	Oranges	1,321,165	1,192,534
Gunny cloth	999 3.117	4,656	Nuts.	517,016	585,336
Hair. Hemp, bales	120,931	2,074 103,503	Raisins	401,283	592,204
Hides, &c-	140,001	103,303	Hides, undressed	7,531,210	8,314,029
Bristles	908	1,210	Rice	207,663	192,403
Hides, dressed	3,285	4,352	Spices, &c.—	100.000	
India rubber	28,774	40,724	Cassia	120,285	68,535
Ivory	1,175	510	Ginger	41,239	93,683
Jewelry, &c		5.0	Pepper	283,124	377,579
Jewelry	1,655	1,901	Saltpetre Woods—	132,950	332,092
Watches	370	309	Cork	305.585	990 6~9
Linseed	212 968	250.842	Fustic	31,332	280,673 22,859
Molasser	68,309	82,142	Logwood	463,729	359,221
		- '	Mahogany	46,082	39,494
				TO 000	00,101

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

	1	,			
	Since Jan. 1, '78	Same time 1877	ž. į	Since Jan. 1,'78	Same time 1877
Ashespkgs. Breadstuffs— Flourbbls. Wheatbush. Corn" Oats" Rye" Barley& malt " Grass seedbags Beansbbls.	2,737,532 35,557,237 25,202,273 9,096,011 2,355,868 2,880,659 126,164	1,873,830 5,321,836 21,848,484 6,414,441 704,523 2,369,750 81,404	Oil cakepkgs. Oil, lardbbls. Peanutsbags. Provisions— Butterpkgs. Checse	1,768 297,257 12,302 50,436 795,904 2,032,929 880,731 363,313	2,926 194,079 13,473 75,040 822,747 1,488,933 632,848 362,191
Peas bush. Corn meal bbls. Cotton bales. Hemp "Man Hides No. Hides bales. Hops bales. Leather sides. Molasses hhds. Molasses bbls.	459,515 136,423 508,683 2,290 125,613	189,500 157,805 325,448 5,846 141,496 93,650 38,013 2,913,026 363	Beef. " Lard. " Lard. kegs. Rice pkgs. Starch. " Stearine " Sugar bbls. Sugar hhds. Tallow pkgs.	176,320 87,539 533,742 29,397 22,007 295,924 15,073 860 15,397 55,466	134,312 26,862 267,650 29,112 24,358 245,480 13,430 713 12,616 47,631
Naval Stores— Crude turpbbls. Spirits turp Rosin		2,368 53,211 272,207	Tobaccohds. Whiskeybbls. Woolbales. Dressed hogsNo.	133,935 109,757 131,711 63,989 19,807	137,312 77,470 103,918 70,609 59,467

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878 the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

684,939 2,466,463 7,082,569 5,412,552 7,260,965 183,798,575 F G G G G G

#12024411 #10001110 41164,188 4,030,685 6,018,660 1,122,488

GENERAL PRICES CURRENT

PRICES	CURKE	ENT	
ASHES— Pot, first scrt	79 11	. 4% 2	4%
BREADSTUFFS—Sees BUILDING MATERIA Bricks—Common har	LS-		
Croton		7 100 @	9 00
Lime—Rockland com Rockland, finishing. Lumber—Pine, g'd to	mon 29 hhl	6: 0	
Pine, shipping, box. do tally boards, co			60 00 22 00 E0
Black walnut	•••••••••••	38 00 @	45 00 45 00 150 00
Spruce boards & plant Hemlock boards, ea. Maple			28
Sdfine	Tong Ci	4 25 @	0 0-
Faints—Ld., wh Ar. n.	ire, in oil % b	9 @	5 25 4 85 2 85
Lead, wh., Amer., pu Zinc, wh., Amer. dr Zinc, wh., Amer., No	y, No. 1	5 6	6 9
Paris white. Eng., go BUTTER—(Wholesaie I Tubs, good to choice St	Prices)—		
West'n creamery g'd to Welsh, State, g'd to che Western dairy, fair to		17 @ 12 @ 8 @	19 15
CHEESE— State factory.prime to	choice39 m	7½ ā	. 9
Western factory, g'u to COAL— Liverpool gas cannel.			. 0
Liverpool gas cannel. Liverpool house cannel ANTHRACITE—The foliast auction or September	llowing will	12 002 show pr	13 00 ices at
Penn. D. L. & W Sched. Auction New- burg.* St'mb. \$3 55	D.&H. Sched.	P.& R. I	ched.
burg.* Hoboker 8t'mb\$3 55 Grate\$ 65	i. Harbor.	Jo	20 1 U
Grate 8 65 3 52) Egg 8 75 \$3 65 @3 Stove 4 05 8 9714@4 Ch'nut 3 50 3 8714		••••	2 7) 3 55 4 20
*50 cents per ton ad York, COFFEE—	ditional for	delivery a	at New
do fair, do	gold. "	111/2	141/2
do prime, do	gold. "	17 3 17 3 28 3	17% 25
Native Ceylon	gold. "	15 @ 15 @ 14 @	18 17 161
Maracaibo Laguayra St. Domingo.	goid "	15 @ 14 ½ @ 13 @	17½ 16½ 18½
Savanilia Costa Rica COPPER—	gold.	13 @ 14 @	17
Bolts		@	28 26 23
COTTON—See special re		i6 @	16%
DRUGS & DYES— Alum, lump, Am Aloes, Cape Aloes, Barbado s	# 100 b cur .# b. gold.	2 121/2	iż
Bicarb. soda. Newcastl	e. 39 100 th	20 @ 2 @ 3 70 @	22
Bleaching powder Brimstone. 2nds & 3rds	# 100 b. "	13%	1 45
Camphor refined Castor oil, E.I. in bond.	Wgal. gold	23 % 2 23 % 2 90 2	21
Caustic sods	100 %	8 65 @	4 00
Cream tartar, powdered Cabebs, East India	cur.	52 6 29 1 6 15 6	80%
Cutchper i Gambierper i Ginseng	00 lbs.	4 12%	25 6 4 25
JalapLicorice naste Calabri	ire "	17 @	1 20 18 29
Licorice paste, Sicily	tolid gold	26 6 25 6 26 6	28 28
Madder, Dutch	Fcur.	6×0 5 0 18×0	5½ 19
Prussiate potash, yellor	ond), gold.	1 1 2 0 8 62 2 0 22 0	134
Quicksilver Quinine Rhubarb, China, good t Sal soda, Newcastle F Shell Lee 2d & let Engl	opr	48 0 4 00 0 50 0	1 50
Shell Lac, 2d & 1st Engli Soda ash		1 12 ½ @ 1 18 @ 1 1 65 @ 1	1 15 24 1 70
FISH-	***************************************	6%@	20
Gr'd Bk. & George's (new Mackerel, No. 1, M. shore Mackerel, No. 1, Bay	pr.bbl. 1	4 00 m 2	
Mackerel, No. 1, Bay Mackerel, No. 2 Mass. sl Mackerel, No. 2, Bay FRUIT—			00
Raisins, 5eedless pe do Layers		l 75 🙆 1	3 70 80 2 00
Currants	••••••••••	3½@ 13 6	8 5¼ 13½ 1
do French	•••••••••••	Nomin	
Canton Ginger wh & hf a	ota 20 coso	10 @	13 00 17% S
Sardines, & half box Sardines, & quarter box. Macaroni, Italian Domestic Dried—	# D	11% a 12% @	12
Apples, Southern, sliced do do quarte do State, sliced	rs (new)	3 @	5 8 5
Peaches, pared, Ga., g'd	to ch'ce '73	8 6	8 41/4
Raspberries	1873)	5 % @ 22 @ 15 @	53/ 24 151/
Plums, State		ii d	13

) i i	THE CHRONICLE.	E a
	GUNNIES.—See report under Cotton	
	North River shipping \$\frac{2}{3} 100 \text{ to } 45 \text{ do } 50 \\ HEMP AND JULE— American dressed \$\frac{2}{3} \text{ ton. } 170 \text{ 30 } \text{ 6.195 } 00 \\ \text{ do } 170 \text{ ton. } 170 \text{ 30 } \text{ 6.195 } 00 \\ \text{ 100 to } 1	
X	Russia, clean	•
	Manila	7
	HIDES—	
	Di- G	メット
	Orinoco, do 1934 20 20 California, do 20 @	
	Wet Salted—Buen. Ay, selected 9 9 9	1/4
	Texas, do cur. 8%2 10	
	Calcutta kips. dead green 10 6 Calcutta, buffalo 18 6 8	
ś	New Yorks, com. to med 6 @ 8	
	Wisconsin 5 @ 8	
	INDIA RUBBER—	
	Para, fine	
	Carthagena, pressed	
	Nicaragua, sheet 41/@ 41 Nicaragua, scrap 58@ 39 Honduras, sheet @ Mexican, sheet @	
	IRUN Pig American No. 1	.
.	Pig, American, Forge 15 50 42 16 (0)	
	Pig. Scoten	
	Scroll	10
	Rails, American	
1	Domestic, common	
	Domestic, common	1
1	Hemlock, Buen, A'res, h., m. & 1. 76 b. 20 @ 21	- 1
	Common hide, h., m. & 1 1942 213 rough 20 23 23 Slaughter crop 25 27	4
	Oak, rough 23 23 rexas, crop 25 26 MOLASSES— 26	1
	Cuba, clayed	
ĺ	Barbadoes	
	NAVAL STORES—	
-	Pitch city 250	1
	Rosin, strained to good strd. F bbl. 1 37% a 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	** low pale to extra pale ** 2 25	
ľ	NUTS— Almonds, Jordan shelled 1b. 30 @ 35 Brazil 5 @ 5½	
	Walnuts, Naples	
	OAKUM—Navy,U.S. Navy & best # b. 8½2 10½ OILS—	
	Cotton seed, crude	
	Neatsfoot, No. 1 to extra 60 90 90 Whale, bleached winter 53 64	
	Sperm, crude	1
(Oil Cake—City, thin oblong, bags, gold, % ton, 31 00	
E	Western, thin oblong (Dom.)cur " 81 00 @	T
	Refined	
E	Pork, mess, spot	
	Pork, extra prime	,
	Beef hans, Western 20 00 20 63	W
R	Lard, City steam,	
	Carolina, fair to prime# b. 6%0 7% Louisiana, fair to prime	
	Patna, duty paid	,
	St. Martin	
	Clover, Western	YI
	Canary, Smyrna	(
	Hemp, foreign	I
	Linseed Bombay? 56 h. gold. 2 00 @ 2 05	1

			-
	SALTPETRE— Refined, pure		5
	Tsatlees, No. 2. Taysaams, No. 1. Re-reeled Tsatlees, best Re-reeled Congoun, No. 1	5 00 @ 5 2 4 75 @ 5 25 @ 4 75 @	5
í	FOREIGN	5 87% @ 670 4 87% @ 5 2	
	Pepper, Batavia	19 @ 2 10 @ 2 10 @ 2 10 @ 8 10 @ 8 10 @ 1	00000000000000000000000000000000000000
	SPIRITS— Brandy, foreign brands # gall. Rum—Jam., 4th proof St. Croix, 3d proof Whiskey, Scotch do Irish	3 75 @ 17 0 4 00 @ 8 0 3 50 @ 4 0 3 00 @ 3 2 2 60 @ 4 0 3 60 @ 3 9	0 8 5
-	Domestic liquors— Alcohol# gall. Whiskey Brandy (Cal.) deliv. in N. Y	2 06 @ 2 0	7,
	STEEL— English, cast, 2d&1st quality & Dgold English, spring, 2d & 1st quality. " English blister, 2d & 1st quality. " English machinery. " English German, 2d & 1st quality " American blister	Store Price 14%@ 1 6%@ 1 9 @ 1 9%@ 1 10%@ 1@ 1@ 1	8 6 5 4 1 1 1
	Inferior to common refining 8 b. Fair Good refining 4 Prime 4 Porto Rico, refin., fair to prime Boxes, clayed, Nos. 10@12. 4 Centrifugal, Nos. 7@13. 4 Melado. 4 Manila, sup. and ex. sup. 4 Batavia, Nos. 10@12 4 Brazil, Nos. 9@11 4 Refined—Hard, crushed. 4 Hard, powdered 4 do granulated 4 do granulated 4 do cut loaf 6 Coffee, A. standard 4 do off A White extra C Extra C C'C' Other Yellow. 4	7% 6 6 7 7 7 7 7 % % 6 6 % % 6 6 7 7 6 9 % 6 6 8 6 7 7 6 9 % 6 6 8 8 8 8 9 9 9 9 9 8 8 8 8 8 8 8 8 8	**************************************
1	Molasses sugars		% :
	Molasses sugars	7 @	% :
l	TALLOW— Prime city	7 @ 7 @ 10 13 13 5 80 @ 5 50	
	TALLOW— Prime city	7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @ 7 @	
T	TALLOW— Prime city	7 @ 7 @ 7 @ 8 16 13	
T	TALLOW— Prime city	7 @	
T	TALLOW— Prime city	7 @	

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