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Chronicle.

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The Business Department of the Chronicle is represented among Pinancial Interests in New York City by Mr. Fred. W. Jones.

SARATOGA RAILROAD CONFERENCES.

The conference of railroad managers, in session this week in Saratoga, has unanimously adopted a series of resolutions declaring that "the practice of paying commissions on sales of railroad tickets is demoralizing to employés and useless to the public;" that "it entails enormous losses upon companies and should be discontinued;" that all outside agencies for the sale of tickets ought to be abolished; and that all railroad companies should be invited to assent to these recommendations, on condition that no company be bound by its assent unless all its competitors also agree to the same. Whether the movement to abolish the system of ticket commissions and outside ticket offices will be successful, remains to be seen, for in the practical difficulty of securing general agreement thereto there is chance enough for a hitch; nevertheless, the movement is commendable, and a ought to be noted as such by those persons particu-

larly who habitually denounce the railroads, and can never see more than one of their managers in Saratoga at one time without inferring that some dire combination against the producing interests of the country is being attempted.

The system of "outside" ticket agencies and of encouraging sales by paying commissions is one of the devices for attracting business which have gradually grown up into vigor from small beginnings, under the pressure of competition. Originating in the action of some road which hoped thereby to catch some business it might otherwise have missed, it was adopted by all, out of virtual necessity, and, for the like reason, it must be abandoned by all, or not at all, unless some boldly conclude that under no circumstances can it bring in more than it costs. Of course, the ticket-selling interest will not suffer itself to be annihilated, without first making resistance, and the public should understand that the benefit of succeeding in the attempt will not fall to the roads alone. In the very few cases where an actual service is performed, both to the public and to the competing company—as where a steamboat carries passengers direct from Brooklyn to depots on the Hudson river -a commission on tickets is reasonable; ordinarily, however, inasmuch as the companies must maintain their own ticket offices, the service rendered by those which it is proposed to abolish is only nominal. It is obvious that the gain, competitively speaking, would be unaffected by increasing or diminishing the number of offices to any extent, so long as the companies all kept abreast with one another in this sort of effort; there is, to be sure, a slight advantage to the public in point of convenience, but this advantage, whatever it is, the public have to pay for, there being no suspension here of the general rule that the consumer pays all costs, whether occurring by advertising expenses or otherwise.

The point we would make is that all efforts to practice economies by railroads are not merely the dictate of necessity, but are for the public interest. These economies have been largely tried and found practicable already, the net earnings of a great many roads having been saved from declining, since 1873, at the same rate as the business and gross earnings have declined, by the fact that the operating expenses have been reduced more than the receipts. The public are interested in low rates; next, in uniform and evenly maintained rates; and in the conservation of railroad property, representing thousands of millions. It is natural to prize lightly what we have become so accustomed to that we think of it as part of the order of unchangeable things; but suppose we reflect a moment on the condition which would follow

the general suspension of railroad facilities, or even upon the loss of a single one, the carrying of mails. Let granger legislation, or anything else, make it impossible to operate any road except at a constant loss, and where should we be? It therefore needs neither argument nor illustration to show that there can be no antagonism between railroad interests and producing interests; neither can thrive without the other, and neither can thrive upon the other; what hurts or helps one does the same to the other. The men who fail to realize this are certainly not the railroad managers. The Illinois Central has made a number of farms; take away the road and the farms would return to the value and utility they had as prairie; destroy the farms and the road would wither.

Yet it is a common and easy thing to assert publicly that four or five men, sitting about a table in Saratoga, play with the great producing interests of the country as for stakes, and alter, by their combined fiat, the value of property and the prices in markets. This might be true, if the men referred to were omnipotent, and if they controlled anything else than their respective railroads and those except in a limited sense. Grant their disposition to extort the utmost possible out of the industry of the country, and they are restricted to the fixed limits of what is possible; suppose they care for nothing but themselves, they do care for themselves and are too shrewd to strike at what produces their own incomes. As an independent proposition, the bitterest of all who inveigh against monopoly, without taking pains to inquire what is monopoly, ought to be able to see that if Mr. Vanderbilt or Mr. Scott should impose prohibitory rates the result would be that cars would run halffilled or not at all. There can be no reasonable objection to railroad combinations, of whatever number or character, so long as their result is neither extortionate rates nor any injustice of treatment. Whether this is the result, is a question of fact and the only important one. Mr. Vanderbilt affirms that it is not, saying, in his letter of June 25: "The only danger that can be urged against "the pool is that it may establish exorbitant prices, but "this is impossible; the public have become used to very "low charges and will submit to no other. The best "skill, the most prudent management, the utmost good "faith, cannot provide for more than barely living " prices; the whole effort of the pool cannot raise and keep "the rate of transportation to a figure so high but that "the most rigid economy and the ablest management will " be required to enable the companies to live. "High rates in the future are utterly impossible." Unquestionably he is right in saying that "if reasonable "and living rates of transportation could be maintained "and the investors in railroad properties receive a fair "return, it would be much better for the whole country; if there were only two rates during the "year-a summer and a winter one-and all shippers knew "what to expect and were uniformly dealt with, it would "add immeasurably to the prosperity and stability of our "commerce."

The truth is—as has been often urged in these columns -that all legitimate interests are so interlocked and interdependent, that it is impossible for the rest to thrive at the expense of one, and when one important interest is unduly and long depressed the fact is proof that something is wrong. Furthermore, the greatest bane in this country is the instability of the conditions under which business is carried on; we plunge from hot water to cold and back again, after enduring a lukewarm term

certainty and moderate prices for freight." This is palpably true, for the uncertainty about transportation charges, in these times of close margins in business, has a discouraging effect when added to the other uncertainties, and, in the long run, more than offsets any temporary gains by shippers. If it is true that 'stability of "prices, fair rates for transportation, equitable dealings "with shippers, and general prosperity, can be had only "through some form of understanding embraced in what is "generally styled a pool," then pools should be generally desired rather than condemned. At least, there is nothing to excite suspicious watching in the present discussion about reviving the east-bound freight pool, which expired by limitation two months ago, and the railroad managers may be left free to combine as they choose, so long as they merely conserve railroad property and do not inflict any wrong upon the public.

LEGAL STATUS OF THE SILVER DOLLARS.

On the 25th of July a circular was issued by the Director of the Mint, in response to inquiries concerning the value of the Mexican silver dollar and the terms on which it is receivable. Quoting section 3,584 of the Revised Statutes, which declares that "no foreign gold or silver coins shall be a legal-tender in the payment of debts," the circular proceeds to say that the Mexican dollar circulates as money only by consent and at whatever rate may be agreed upon; that its value is regulated by that of its bullion contents, then worth about 90.8 cents gold per piece; that the United States trade dollar, not being a legal-tender, falls under the same rule; that the trade dollar and all foreign silver coins are purchased at the Assay office in this city and the Mint in Philadelphia, "at the equivalent of the London rate for silver bullion on the day of purchase, less onehalf cent per ounce of fine silver contained," the coins thus bought being melted and assayed and the seller paid, in standard silver dollars, for the fine silver contained; but that "the standard silver dollar, being a legal-tender for all debts, public and private, is received at par at all Government offices in payment of dues, differing in this respect from the Mexican and trade dollars, which are not thus received."

This circular is clear and full in its statement of the position of the Government in the matter, but a number of letters of complaint and remonstrance having been received, the acting head of the Mint wrote in response, on the 14th, an extended letter, which has since become public. The trade dollar was, as our readers are aware, intended for export, chiefly to China, that country possessing no mint and depending upon foreign nations for its coinage. Prior to 1873, the Mexican dollar formed the chief coin for shipment to China, and the trade dollar was authorized for the purpose of competing with it, and was therefore made a trifle more valuable than the Mexican, "thus not only affording a market for "the surplus silver of the mines on the Pacific coast but "furnishing merchants and importers from China with "silver in a convenient form for payment for commodi-"ties." At that time, silver being about 59 15-16 pence an ounce in London, this dollar was worth 103.47 cents in gold, and during 1873 it averaged 102.3 cen s; it was therefore effectually kept out of circulation. But when silver afterwards fell and the trade dollar began to appear in circulation in the Pacific States, by a joint resolution, July 22, 1876—silver being then at the lowest price ever known, 463 pence, and the trade dollar worth 80.70 cents-Congress abrogated its legal-tender quality, like the present between. "What the people want is the act of 1873 having made it, in common with the

fractional silver coins, legal-tender up to \$5. The letter proceeds to say:

"Under the Coinage act which authorized the coinage of trade dollars these pieces were coined for depositors of silver bullion at the mints, and a charge imposed for coinage, at a rate not to exceed the actual cost to the Government of manufacture; by this act any owner of silver bullion could have the same coined into trade dollars. They, therefore, were not issued or paid out by the Government in payment of obligations, or exchanged for

"The standard silver dollar and silver fractional coins are coined from silver bullion purchased by the Government for that purpose, and on its own account, and are not coined for depositors, differing in this respect from the trade dollar, which was so

"It may be readily seen that whenever the price of silver fell to a point at which the bullion value of the trade dollar, added to the cost of coinage to the depositor, was less than its face or

nominal value, it could be placed in circulation at a profit by speculators, to the extent of its lega'-tender.

"The joint resolution repealing the legal-tender of the trade dollar al o empowered the Secretary of the Treasury to limit its coinage to the actual export demand, but this was not sufficient to prevent depositors of silver for returns in these soins disperse. to prevent depositors of silver for returns in these coins diverting them from their true object and placing them in circulation, and their coinage has since been entirely suspended by order of the ecretary of the Treasury.

"Most of the pieces in circulation east of the Rocky Mountains have been coined and placed in circulation since the passage

of the act repealing the legal-tender of the trade dollar. "It cannot therefore be rightfully charged 'that the Government has perpetrated a swindle on the people in putting the trade dollar out as a dollar, and then marking it down to 90 cents,' for the fact is that the Government has endeavored to keep the trade dollar in its lawful and proper channel, and that from ignorance of the law relative to this coin, parties have taken them in ordinary business transactions when they could have been lawfully refused.

"At to-day's London quotations for silver bullion, 52\{\frac{1}{2}}\text{ pence} rer ounce Bri ish standard, the lowest price for nearly two years, the trade dollar is worth as bullion 90.4 cents per piece."

To what extent the trade dollar has been used in a speculative way-buying it, approximately, by weight, and replacing it in circulation by tale—there are no means of knowing. Its circulation, as will be apparent to everybody who takes note of his own experience, has been large since the decline in silver, about 18 months ago, permitted it; on the other hand, although over 11 millions of the new "standard" dollars have been coined since last February-while but 8 millions of the "dollar of our fathers" were coined, from 1793 to 1873-only a little more than one million of them have as yet been got into circulation and their appearance in retail trade is not at all common. The Government is entirely free from fault as regards the trade dollar, for it will be noticed that its action was simply this: to convert, into trade dollars, for its owners, any silver bullion presented, at actual cost, leaving the parties receiving them to dispose of them as they could; Government neither received them nor paid them out, simply stamping and returning them. By the same abused act of 1873, which "demonetized" the old $412\frac{1}{2}$ grain dollar by omitting it from the list of coins, the trade dollar was both authorized and was made legal tender; but no wrong was done by this, because it was then worth more than 100 cents and the subsequent decline of silver was not foreseen. The law contemplated the exclusive use of the coin in export trade; at least once before the present time, upon its appearing that the supply exceeded the demand for that purpose, the coinage was suspended. Obviously, Government had no power to control the course of the coin, and in abrogating its legal-tender quality as soon as another use for it was opened, and now in suspending its coinage, has done all which could be demanded.

Still, the question remains, what is to be done with the trade dollars, which are now at a discount and are liable to become a nuisance. Some urge that Government is legally bound to redeem, at their face, all dollars coined before July 22, 1876. There were coined, in 1874, \$3,588,900; in 1875, \$5,697,500; in 1876, \$6,132,050; in

dispatch is correct that the total is \$35,959,360, there must have been \$11,378,010 coined during the fiscal year just ended. The rate of coinage increased yearly; the early coinage, of course, went to the East, and it is impossible to ascertain how much of the total is within the country, although it is probable that the bulk of it is of issues since the resolution of 1876, about two-thirds of the whole having probably been put out since then. It is also urged, and with some reason, it appears to us, that, as a matter of equity, Government ought to take them all at par, or at least to exchange them for the standard dollar, piece for piece; this latter course will probably be proposed to Congress next winter, unless the price of silver changes in the interim, and it is the one which, under the circumstances, ought to be adopted, for the sake of innocent holders who have taken these coins as "dollars," knowing only that they bear the Government stamp, which, by the theory of these days, is held to be potent to "make" anything a good dollar on which it is imprinted. As it will be impracticable to distinguish between holders, the speculative one would have to be allowed to make his profit, for the sake of protecting the innocent one.

To receive the trade dollar for the standard one, at Government offices, will end the trouble; but how could clearer and more public testimony be given to show the unnecessary muddle into which the folly of Congress has brought the coinage? In retiring the trade dollar the Government will "father" a dollar which it never issued, legally speaking, and never intended for circulation. Government will also give the less for the greater, although the difference will be less than exists under the present arrangement for buying bullion; speaking approximately, Government will then give an 88-cent in exchange for a 90-cent dollar, piece for piece, whereas now it only offers to pay 90 cents for the latter, in 88cent dollars. The immorality, the sharpness, and the confusion in the matter, grow out of the coining of the new standard dollar; and yet, if the Bland bill had not been made over by the Senate there would be a much worse condition, for the bonanza people could then have had their 88 cents of silver turned, free of charge, into a full 100-cent dollar of unlimited legal-tender quality, and consequently, according to the theory, as "good" as gold. Now we have the gold dollar, the standard, good as such and for its face, the world over; next, the paper legal-tender, worth here nominally about 99½ cents; the trade dollar, not legal-tender, but calling itself a dollar and popularly understood and accepted as such, worth about 90 cents; lastly, the new standard legal-tender dollar, worth about 88½ cents. For this wretched confusion the remonetization, which added the last coin, is responsible; but as things are, the best course to take is to retire the trade dollar, thereby, perhaps, opening a way for the new, long-desired dollar of the fathers, which was so treacherously and secretly abrogated in 1873, to leave the vaults of the Treasury, where it persistently remains. Whether the silver inflationists will learn anything by the result of their crusade remains to be seen; meanwhile, if possible, the confusion of various and varying "dollars" should be lessened by retiring one of them.

HOW THE BERLIN TREATY MAY AFFECT THE DULL TIMES.

Among the many causes which have operated to bring about the existing world-wide commercial depression, an important place must be assigned to the wars which in recent years have desolated Europe, and to 1877, \$9,162,900; and if the statement in a Washington | the depressing influence of huge standing armies, which

even in peace times have been maintained at a high standard and at an enormous cost. Within a comparatively brief period four great wars have been waged on the European Continent; and we have but to reflect on the large sums of money expended in the conduct of those wars, on the actual destruction of property, and on the skill, energy and enterprise withdrawn, for lengthened periods, from active production, to be able to form an idea of their injurious effects, on trade and commerce generally. And such has been the unsettled condition of Europe that even the intervals of peace have brought but little relief. It has been deemed necessary by all the powers to maintain continuously extremely large standing armies. In the absence, therefore, of actual warfare there has been the war attitude; and, on the part of some of the powers, there has practically been the war expenditure. The aggregate of the armies of Europe on a war footing would probably exceed five millions of men. The aggregate on a peace footing, would scarcely be less than half that number. It is impossible, in fact, to exaggerate the influence which these frequent and most destructive contests, and these "bloated armaments," have had in paralyzing trade and industry.

For the first time in many years we have the prospect of a general, well-secured and satisfactory peace. The peace of Europe was not secured by the expulsion of the Austrians from Italy. It was not secured by the humiliation of Austria at Sadowa. It was not secured by the defeat of France at Sedan. Not one of those victories gave hopes of an enduring settlement. On the contrary, it was evident that they but paved the way successively for other and more decisive struggles. The treaties of 1815 were seriously disturbed in 1848; and neither the treaty of 1856 nor the subsequent arrangement of 1872 had the effect of more than restraining for the time the hand of war. The treaty, however, which has so recently been concluded at Berlin, partakes more of the character of the arrangements made in Vienna in 1815. Then, after the desolating wars of Napoleon, peace had become a necessity; and the arrangements which were made for its restoration removed out of the way all immediate causes of quarrel. The situation is not different to-day. The nations, one and all, have become sick of war. With empty exchequers, and no means of replenishing them except by heaping fresh burdens upon the already oppressed people, and with trade and industry paralyzed, to most of the governments peace has become an absolute necessity. Nor can it be denied, whatever may be said otherwise of the treaty of Berlin, that it has removed all immediate causes of quarrel. There is no longer any openly avowed bad feeling between France and Germany. The relations existing between Germany and Russia, and between both of these powers and Austria, are of the most satisfactory kind. Great Britain and Russia have composed their differences and accepted their separate spheres of action, with their accompanying responsibilities on the Asiatic Continent. The Eastern question no longer exists; and for the carrying out of the new arrangements in Eastern Europe, not one but all of the powers are more or less directly responsible. Russia and Austria are but giving effect to the will of the late Congress; and as they are answerable for the manner in which they execute their task, so have they a right to demand assistance, if assistance is necessary. For this reason we make little account of the difficulties which Austria has been experiencing in Bosnia. The resistance

and possibly Austria has underrated the strength of the opposing forces. Bosnia, however, will be brought to submit to the will of the Congress; and if Austria should be found unequal to the task alone, Germany will be ready to lend the needed help. It is feared by some that the Sultan is lending encouragement to the insurgents, and that his conduct may lead to fresh complications. The sentiments or even the conduct of the Turkish Government are of no account in the premises. Opposition to the treaty of Berlin would but hasten the doom of Turkey in Europe. All things considered, we are justified in concluding that the Berlin Conference has given the prospect of a peace to the nations of Europe which it is not unreasonable to hope will be lasting.

All causes of quarrel having been removed, and the necessity for the practice of economy being imperious, it is surely not too much to expect that these costly armaments which it has hitherto been deemed necessary to maintain, will be greatly reduced, and that the skill and energy and enterprise, as well as the money, thus wasted will be directed into productive channels. Such a diversion of active force, as well as capital, could not fail to have a most healthful effect on all branches of trade and industry.

THE WHEAT CROP AND ITS PROSPECTS FOR A MARKET.

Western journals have for some weeks past been publishing articles, in which they have endeavored to inform their readers regarding the progress and probable yield of the wheat crop this year. It were useless, even if we had the space, to enter, at any great length, upon the details which have been given. They were various, and often quite contradictory, colored in many cases by the sections in which they were published, or by the bias of the writers. Certain leading facts, however, are admitted on all sides. And first, it is well known that the conditions of European politics, throughout the autumn, winter and spring, were such as to impress many with the belief that a general war involving the great powers could hardly be avoided, and that consequently there would probably be an unusual export demand for breadstuffs, with its natural effect in promoting a higher range of values. It is unquestionably true, therefore, that a greatly increased area was sown to wheat, for both winter and spring growths. We see that one authority estimates that the acreage was increased 41/2 million acres, or 15 per cent, over the previous year. This is exclusive of the Pacific Coast, where there was a year ago, a comparative failure in the crop.

There ought to be, under ordinary circumstances, as a natural result of this addition to the area sown to wheat, a great increase in the yield. But just here come in some other admitted facts which will modify this conclusion. The crop of wheat raised last year in the United States, exclusive of the Pacific Coast, was one of the best, if not the very best, of which we have any record. It was not only exceptionally large in quantity, but of very fine quality. More of it graded No. 1 than No. 3. In most of the sections where winter wheat is the season was generally good for maturing and gathering the crop, but it was not so uniformly good as last year. We want no better evidence of this fact than is presented every day on our Produce Exchange. Very much of the winter wheat is so inferior that it will not grade No. 3, but goes as "rejected" or "ungraded;" and much of that which seems to be properly matured of such a people as the Bosnians, was to be expected is so damp and soft in condition that it cannot be sent

forward in sail vessels but must be shipped by steamers. We consequently have quotations of "Steamer No. 2" and "Sail No. 2." This is very different from the state of affairs last August.

Further, it seems to be admitted on all sides that July with its intense heat and violent storms, was very injurious to the growing crop of spring wheat. A leading writer has contended, however, that notwithstanding the damage then done, the yield of spring wheat is greater in quantity than last year. But this conclusion is not generally accepted, one authority putting the yield at only 121 bushels to the acre, against nearly 18 bushels last year. Carefully weighing the mass of testimony which has come to our Produce Exchange, the conclusion is forced upon us that the crop of winter wheat is much larger in quantity but much poorer in quality than last year, and that the crop of spring wheat is deficient in both quantity and quality. The Pacific Coast has greatly increased its yield, and we have heard no complaints of its quality; so that altogether our exportable surplus will undoubtedly be increased.

In one respect we are fortunate in the matter of supplies as compared with last year. We have in store and in growers' hands a considerable quantity of old wheat of excellent quality. Last August we had very little, and that was inferior. There are, therefore, no urgent needs for home consumption to be supplied before we can respond to calls from shippers. There is, besides, little inducement in the general situation for growers to hold back their crops for higher prices, and the new winter wheat is being marketed with the greatest freedom. For the crop year ending the first of August, we exported from ports of the United States about a hundred million bushels of wheat, including flour reduced to wheat. We may have for the year just begun one hundred and twenty millions, but the increase in quantity is practically reduced somewhat by the deficiency in quality.

With these facts admitted, then, what may we consider the prospects of the markets for wheat during the coming year? This is a question most difficult to answer; not less so than one year ago, when everything seemed to depend upon the course of European politics. Great Britain has undoubtedly a good average crop, and the Black Sea is open to her buyers. These facts, with the increased yield in California and Oregon, will compensate her for any deficiency there may be in the yield of spring wheat in our Northwestern States; for she is the principal buyer of our surplus of spring wheat, as it does not seem to suit the Continental markets.

What shall be done with our admitted large surplus of winter wheat? It seems probable that it will all be wanted by the Western portion of the Continent of Europe; accounts agree that the wheat crops in France, Italy and Western Germany are deficient. France and Italy are usually exporting countries; and with their large population, a deficiency becomes a serious matter. Not only must their own wants be supplied, but the wants of countries dependent upon them. The exceptionally large shipments of flour which have recently been made hence to Brazil, are one effect of this change in the situation; while the very heavy shipments which have recently been made hence to the Continent of Europe are another.

We conclude, therefore, that there would seem to be nothing in the general aspect of affairs to lead to the anticipation of any important decline in prices. Great Britain will probably want less of our spring wheat, but

Deficits, unavailable funds.

Det osits held by national bank depositaries United States notes.

U. S. notes (special fund for redemption of fractional currency).

National bank notes.

Silver coin received in lieu of currency...

we have less to spare. Our yield of winter wheat is greatly increased, but its quality is not so good; more will be required to produce a given quantity of flour; and there is every prospect that the surplus will all be wanted at full prices. It is true, we have heretofore found a Continental demand a very fitful and uncertain basis of values. The wants of the Continent may be very large in the aggregate, and yet the demand from that quarter may cease altogether for considerable periods; but there would seem to be little reason to doubt that our surplus may all be disposed of at within ten per cent of the average prices realized for last year's crop. This conclusion would appear to justify current values; but the rapid marketing of the crop may produce such an accumulation of stocks as to cause at times a lower range of values,-circumstances which are likely to promote speculation to an unusual extent and lead to wide fluctuations. In this connection the annexed comparison of prices is interesting:

THICES OF FLOCK AND WHEAT AT NEW YORK.	
1877.	1878.
August 17.	August 21.
Flour—Extra State per bbl. \$5 00@5 65	\$4 00@4 25
Western Winter Extras 5 25@7 75	4 25@6 50
Wheat—No. 2 Springper bushel. 1 35@1 45	1 12@1 14
Red and Amber Winter 1 30@1 43	1 00@1 12
White 1 40@1 50	1 10@1 22

UNITED STATES TREASURY STATEMENT.

The following statement from the office of the Treasurer for July 31 has been issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices. The delay in issuing it arises from the time taken in getting returns from distant offices.

LIABILITIES, JULY 31.

	Coin.	Cumanan
Fund for redemption of certificates of deposit,	. \$	Currency.
June 8, 1872 Post-office Department account		51,580.000 00 1,747,312 90
Disbursing officers' accounts—	141	
Treasury offices	1,333,921 02	
National banks 2.744,607 70 cur	}	13,100,930 01
Fund for redemption of notes of national ba ks "failed," "in liquidation," and "reducing circu-		1000
lation"	.,	9,777,322 00
Five per centrion fund— United States notes\$1,728,594 02	1.	11 101 000 00
National bank notes 9,453,374 84 Secretary's special deposit account	95 95	11,181,968 86 9,109 94
currency and minor com reachipation account	20 20	10,649 07
Interest account, Pacific Failroads		13,980 00 28,230 00
Comptrol er of the Currency, agent for creditors	64,323 66	28,230 00 845,923 54
Treasurer United States, agent for paying interest on 3.65 D. C. bonds		8,489 45
Treasurer United States, agent for paying interest on Old Funded Debt. D. C.		-
on Old Funded Debt, D. C Treasurer United States, Commissioner Sinking	•••••	
Fund, D. C. Treasurer's transfer checks outs'anding—		2,599 55
Gold	1 004 000 00	11
Silver 3,888 43 Currency 2,312,843 64	,	2,312,843 64
Interest account, L. & P. Canal Company	1,720 00	1,230 00
Treasurer's general account— Special fund for redemption of		957
fractional currency		
Outstanding drafts		
	••••	20,000,000
Treasurer's general account— Interest due and unpaid \$9,470,946 84		, 1, 1
Calted bonds and interest 8,501,389 77 Coin certificates	4	. 11:11
Outstanding drafts	٠	, 1.1.
Balance, including builton rund160,163,195 70	222,911,569 20	
-		\$107,547,189 38
•	**************************************	DAVI JUZI JADE OO

Currency. Gold coin and bullion... \$132,014,619 41 \$....... Gold bars Standard silver dollars..... 7.730.831 63 1,819,995 00 Silver coin and bullion..... 13,637,917 73 18,170,420 00 Gold certificates..... Silver certificates.....Old demand notes..... 2,647,940 00 National bank gold notes. 1,720 00 Fractional currency redeemed in silver.... Quarterly interest checks paid...... 95,767 58 29,927 29 882,583 22 5.805 00 433,287 50 11,550 00 3,120 00 722,492 28 10,536,3 8 91 67,105,859 19 21,894 50 6,703 36 50,109,557 01 United States notes. U. S. notes (special fund for redemption of fractional currency). National bank notes. 10,000,000 00

.....

14,117.824 32 1,107,509 19 98,589 81

ASSETS, JULY 31.

Nickels and minor coins. New York and San Francisco exchange. One and two year notes. Compound interest notes Interest on 3.65 District of Columbia bonds Coupons District of Columbia bonds Redeemed certif's of deposit, June 8, 1872. Pacific Rai road interest paid.	 Currency. \$1,338.132 79 190,500 00 10 50 32,062 03 595 00 460,000 00
Coupons, L. & P. Canal Co	8,750 31 \$107,547,189 38

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHAN	GE AT L AUGUST	ONDON— 9.	EXCE	EXCHANGE ON LONDON.				
on-	TIME.	RATE.	LATEST DATE.	TIME.	BATE.			
Paris. Paris. Paris. Berlin. Hamburg. Frankfort Antwerp Amsterdam. Vienna St. Petersburg. Genoa. Milan. Lisbon Cadiz Madrid. New York Bombay. Calcutta. Hong Kong. Shanghai. Singapore. Alexandria	short. months short. months short. months short. months short. months short. 60 days.	20.61 @20.65 20.61 @20.65 25.87 \ @25.42 \ 12.3 \ @12.4 \ 12.1 \ @11.90 24 11-16-24 13-16 27.65 @27.70 27.65 @27.70 51 \ @5?	Aug. 9.	short. short. 3 mos. short. 3 mos. short. 3 mos. 60 days. 6 mos. "" 3 mos.	20 39 25.19 12.05 116.00 25% 27.05			
t		i	1					

[From our own correspondent.]

London, Saturday, Aug. 10, 1878.

The supply of bills in the discount market is still very limited, but in spite of this the money market is firm in tone, and the banks and discount houses are unwilling to lend, except at fully the recent advance in the quotations. Very little accommodation is obtainable under 4 per cent, which is the Bank rate, and it is stated that as much as five and six per cent has been paid at the Bank of England for advances. The banks have, during the week embraced in the last Bank return, withdrawn a considerable amount of money from the Bank of England, the diminution in "other deposits" being as much as £1,990,772; but there is a falling off of £355,762 in "other securities." It is evident, therefore, that the demand for money is, to a large extent, precautionary. The total of advances and bills discounted is at a low point, viz., £18,309,896, which is, however, about £300,000 in excess of last year. The note circulation and the circulation of coin have increased, owing to harvest requirements, and the total reserve shows a reduction of £300,444. The proportion of reserve to liabilities is now 35.98 per cent, against 34.46 per cent last week and 445 per cent last year. The belief still is that money will be decidedly dearer in the autumn; but it must be borne in mind that there is no reason to expect a vast improvement in trade, though a decided increase in the extent of our commerce is fully looked forward to. The saving on account of our imports will be very large, and this must have an important influence upon the money market, not precisely by lowering the quotations but by checking an upward movement. During the eleven months ended July 31, our cereal imports are estimated to have cost us £61,431,000, of which £30,557,782 were for wheat and nearly £7,000,000 for flour. Last year, in the same period, wheat cost us £23,829,100 and flour £5,530,841, the total value of our cereal imports being £50 575,100, or £10,000,000 less than in the current season. During the first four months of the current season, our imports of wheat cost us £13,360,700; in the second four months, £9,965,937; and it is estimated that they will be in the third four months about £9,331,000. In the first four months, we were importing wheat at the rate of £40,000,000 a year; but during the last four months it has been at the rate of only £28,000,-000, or a difference of £12,000,000. It is fully expected that we shall save quite £10,000,000 in the agricultural year which is about to commence.

Although the demand for money for mercantile purposes during the week has been very moderate, the rates of discount are firm, and are as follows:

Open-market rates	4	4	Open-market rates: 4 months' bank bills 6 months' bank bills 4 and 6 months' trade bil	4	cent. @ @ @5
-------------------	---	---	--	---	-----------------------

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

Joint-stock banks Discount houses at call	Per cent.
Discount houses at call Discount houses with 7 days' notice	3
Discount houses with 7 days' notice. Discount houses with 14 days' notice.	3%
Discount houses with 14 days' notice	33

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	Circulation, including	1574.	1875.	1876.	1877.	1878.
	bank post bills	27 359 250	£ 28,803,682	£	£	£
İ	Public deposits	3.861.768	3,430,869	29,250,879 5,440,031	29,259.906	
١	Other deposits	18.597 159	25,601,561	27,392,567	5,2:6,390 21,610,:89	
I	Government securities.	13.5 3 459	13,786,952	15,617,896	14,991,554	19,986,659 14,967,178
	Other securities Reserve of notes and	17,352,429	18,192,567	16,181,455	18,627,819	18,309,896
	Coin and bullion in	9,902,795	15,415,077	19,876,523	12,172,803	8,602,963
	both departments Propertion of reserve	21,858,445	28,895,902	33,802,178	26,071,558	21,780,048
١	to liabilities	••••		58.83	415%	25.00
l	Bank-rate	4 p. c.	2 p. c.	2 p. c.	2 p. c.	35.98 4 p. c.
١	Consols English wheat, av. price	9234	913/	961/2	961/4	94%
l	Mid. Upland coston	583. 6d. 8¼d.	53s. 10d.	46s. 8d.	65s. 6d.	44s. 10d.
l	No. 40's mule twist fair	ο λ ια.	7¼d.	51%d.	6 1-15d.	6%d.
	2d quality	18. 03/1	11d.	10¼d.	101/4	
١	Clearing House return.	99,001,000	93.681 (0)	82 667 100	101/d.	05 000

All our imports of bar gold continue to be absorbed by the export demand, and some sovereigns have been taken out of the Bank in connection with the recent Portuguese loan. The silver market was steady in the early part of the week; but it has since become dull, and prices have had a downward tendency. The weekly sale of bills on India showed an unsatisfactory result, the price realized being only 1s. 8d. the rupee. The following prices of bullion are from the circular of Messrs. Pixley & Abell:

Bar Gold, fine	GOLD.	8.	d. s. d.
			9%@ 11%@
South American Doubloons	per oz., nominal.	74	6 @ 74 9
Child States Gold Coll.	20000	76	5%@
German gold coin	per oz.	76	3× 0 ····
Bar Silver, fine	SILVER.	d.	d.
Bar Silver con'ng 5 gra Gold	per oz. standard, nearest.	52%	
Bar Silver, con'ng 5 grs. Gold	. per oz. standard, nearest.	53	@
Mexican Dol ars	per cz , nearest.	51%	Ø
Five Franc Pieces Onicksilver	or Og Od Diggount 2 mon		<i>@</i>

The following are the current rates of discount at the principal foreign markets:

Paris	3/2 3/4 (0)3/4	St. Petersburg Vienna and Trieste Madrid, Cadiz and Bar-	p. c.	
Berlin Hamburg Frankfort	4 2% 4 2% 4 2%	celona Lisbon and Oporto New York.	6 6	6@7 6@7
Leipzig Genoa Geneva	4 2% 5 5 4 3%	Calcutta	4	8@4 4½

The stock markets have been adversely affected by the uncertain condition of the money market. There is a very strong belief in dearer money in Stock Exchange circles, and, consequently, "weak bulls" are anxious. Realizations continue, therefore, to take place, and during the week the value of most classes of securities has declined. Several new companies have been introduced to public notice during the week, but they are only of domestic interest.

Now that money has become dearer, Colonial loans are not taken up with the eagerness to which we have been lately accustomed. A loan for South Australia was tendered for on Wednesday, but the applications for £688,500 reached a total of only £125,200, at an average price of £95 4s. The balance of £563,300 remains open for subscription.

Tenders are invited for a five per cent consolidated loan for the municipality of Dunedin, New Zealand, to the extent of £600,000. Of this, £370,900 are reserved for the conversion of previous issues, while for the remainder a minimum price of 95 is fixed.

Annexed are the closing prices of Consols and the principal American securities at to-day's market, compared with those of Saturday last:

Consols		Redm.	Aug. 10.	Aug. 8.
United State	8 6 3	1001	94½@94% 109 @110	@
Do	5–208	1995	109 @110 103 @105	109 @110
Do	1867, 68	1887	106 106 106 1	103 @105
Do	funded, 58	1881	1071/20108	106% @107%
Do	10-40s, 5s	1904	110%@111%	108 × @108 × 111 @112
Do	funded, 41/8	18 11	106% @107	106% @107%
Do	48	1907	1(2 @104.	102 @104
Louisiana Le	evee, 8s	1875	42 @ 52	42 @ 52
ро	68		42 @ 52	42 @ 52
Massachusett	s 5s	1838	105 @107	105 @107
То	58	. 1894	106 @108	106 @108
Do	58	1900	106 @108	10% @108
Do	58	1889	105 @107	105 @107
Do	58	1891	105 2107	105 @107
Do Vincinia atas	58	1895	106 @108	100 @108
Do	k 5s		28 @ 33	28 @ 32
Do	68		25 @ 30	25 @ 30
DO	New funded 68	.1905	56 @ 58	57 6 59

AMER			
	Redm.	Aug. 10.	Aug. 3.
Albany & Susquehanna of 1.500, inclusive, guar	by Del.&Hud.Canal1906	99 @101	99 @:01
Atlantic & Great Wester	n 1st M., \$1,000, 7s1902	28 @ 30	28 @ 20
Do	2d mort., \$1.000, 7s1902	9 @ 11	9 @ 11
Do 1st mort	3d mort., \$1,0001902. Trustees' certificates	5½ Ø 6½ 29 Ø 31	5½ Ø 6½ 29 Ø 31
Do 2d do	do	10 @.12	10 @ 12
Do 3d do	do hio, Con. mort., 781905	5½ @ 6½ 30 @ 32	5 % @ 6 % 30 @ 32
do Committee	of Bondholders' ctfs	30 @ 33	30 @ 32 30 @ 33
Baltimore & Potomac (M	ain Line) 1st mort, 6s. 1911	90 @ 92.	80 @ 85
do (Tu	nnel) 1st mortgage, 6s. & No. Cent.Railways). 1911	88 @ 90	88 @ 90
Burl. Cedar Rap. & No. 1	RR. of Iowa, 1st mort	70 6 75	70 @ 75
	ares	35 @ 37	3816 391/2
	ons. mort., 7s1899 coups. (rom April 1, 1877,	83 @ 90	89 @ 91
to July	1, 1879, inc. usive	73 @ 75	71 @ 76
	nia, 1st mort 6s1896	108 @109	108 @109
	iv.1st mort.gld.bds,6s.1892 , 6s1890	93 @ 95 9614@ 9714	94 @ 97 98 @ 99
Chicago Burl. & Quincy s	inking fund bonds, 5s	96 @ 98	96 @ 98
Del. & Hud. Can. mo tga	ge bonds, 7s	102 @:05 45 @ 50	103 @105
·Do 2d n	mortgage, 791875 nortgage, 8s1875	45 @ 50 45 @ 50	45 Ø 50 45 Ø 50
Erie \$100 shares Do reconstruction trust		1714 @ 17%	154@ 18%
Do reconstruction trust	ees' assessm't, \$5 paid	22 @ 23 21 @ 22	23 @ 25 22 @ 23
Do preference, 7s	o do grand	33 @ 34	311/2 311/2
Do reconstruction truste	es' assessm't, \$3 paid	35 @ 37	36 @ 38
Do convertible gold bon	o \$2 paid	35 @ 35 @	351/2 70 361/2
Do reconstruction trust	ds, 7s1904 ees' certificates, 7s	62 @ 63	63 @ 64
Galveston & Harrisburg, Illinois Central. \$100 shar	1st mortgage, 6s1911	85 @ 87	85 @ 87
Do Bonds, 68, 1	st M. Chic. & Spr gf 1893	85 @ 86 103 @105	85% @ 86% 103 7.105
Lehigh Valley, consolidat	ted mortgage, 681923	99 @101	99 @101
Missouri Kansas & Texas	1st mort., guar., 7s. 1891	@	@
bonds, English, 7s		40 @ 42	41 @ 43
New York Centra & Huc	1. Riv. mort. b'ds, 7s	1191/2 @1201/2	120%@121%
New York Central \$100 sl Oregon & California, 1st	mort., 7s 1890	111 @113 35 @ 40	111 @113 35 @ 40
do Frankfort omm	it'e Receipts, x coup	32 @ 54	34 @ 36
Pennsylvania, \$50 shares Do. 1st mort.	ga 1000	37 @ 33	33 @ 34
Do. consol. sing	6s	101 @103 96 @ 97	101 @103 = 97 @ 98
Philadelphia & Reading	50 shares	16 @ 17	18% 19%
Pittsburg Fort Wayne	vivania R. R. Co.), 8s	107 @:09-	107 @109
Union Pacific Land Gran	t 1st mort 7s 1889		109 @111
Union Pacific Railway, 1s	st mortgage, 6's1898	107 @109	107 @109
Allaghany Vallay gnay h	AMERICAN STERLING BOND		00 @100
Atlantic & Gt. Western c	oy Penn. R'y Co 1910 onsol. mort Bischoff.	98% & 99%	99 @100
certs. (a), 7s		@	@
Do. do. leased	anization 7s1874 lines reutal trust, 7s. 1902	43 @ 48	@
Do do.	do. 1873, 78.1903	43 @ 48 17 @ 20	43 @ 43 17 @ 20
Do. do. Weste	rn exten., 8s 1876	2n @ 30	26 @ 30
Do. do. Baltimore & Ohio, 6s.	do. 7s, guar. by Erie R'y1895	26 @ 30 108 @1:0	26 @ 30 1(8 @110
Do 68		108 @ 10	103 @110
Do. 68 Do. 58. 187	1910	106 @108	107 @109
Cairo & Vincennes, 7s	71927 1909	87 @ 89 29 @ 31	88 @ 90 29 @ 31
Chicago & Alton sterling	consol. mort., ös 1903	105 @107	106 @107
	ort. gold bonds, 7s1902	@	@

The weather has remained favorable for the crops, and some rain which has fallen has been of immense benefit to the roots and grasses. The trade for wheat has been dull during the week, and former prices have been with difficulty supported.

During the week ended Aug. 3, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 32,750 quarters, against 23,286 quarters last year; and it is estimated that in the whole Kingdom they were 131,000 quarters, against 93,150 quarters. Since harvest, the sales in the 150 principal markets have amounted to 1,880,024 quarters, against 1,965,371 quarters; and it is computed that in the whole Kingdom they have been 7,520,100 quarters, against 7,861,500 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1877- cwt	751 41,2 587 6.2	wt. 52,886 51 54,743 5	1875-6. cwt. 1,522,733 5,889,448 5,045,000	1874-5. cwt. 89,469,474 6.239,566 46,602,000
Total	,838 81.6 ,995 8	13,5.9 9		92,311,040
Result	3d. 53s	. 11d. 4	5s. 11d.	92,047,531 44s. 1a.
produce into and from the Unite				

produce into and from the United Kingdom since harvest, viz. from the 1st of September to the close of last week, compared with the corresponding period in the three previous years:

IMPORTS

t to the	IMI	ORIB.	8 8	
SETTLE OF STREET	1877-8.	1876-7.	1875-6.	1874-5.
Wheatcwt.	51,904,751	41.282,886	51,622,733	39,462,474
Barley	13,423,125	12,2:0,433	7,900,877	12,6 7,804
Oats	11,623,984	1,3 4 371	11,701,492	10, 250, 347
Peas	1,760,4,4	1.259,:97	1,380, 03	1,786,254
Beans	2,667,070	4,209,866	2,867,660	2,778,840
Indian Corn	35,383,246	32,177.814	28,971,079	15,577 061
Flour	7,674,187	6,204,713	5,889,448	6,239,511
Art & Gr	EXP	ORTS.		
Wheatcwl.	1,513,444	796.569	872,559	206,209
Barley	62,576	50,472	2:, 45	187.6 16
Oats	11 ,340	85,995	356,405	78,885
Peas	19,929	22,869	35,582	18.721
Beans	19,762	31,540	10,611	2,663
Indian Corn	238,772	4 6,157	48,595	46,481
Flour	88,552	47,262	80,323	57,300
a contract of the contract of				

The following return shows the extent of our importations of wheat and flour since harvest, viz., from September to July inclusive, together with the principal countries whence those supplies were received, compared with the corresponding period in the three previous seasons:

	WHE	AT.		
	1877-78. Cwt.	1876-77. Cwt.	1875-75. Cwt	1874-75.
Rus-ia	9,655,187	9,015,240	8,471,109	Cwt. 7,287,474
United Sta'es	27,215,141	15,295,450	20,697,981	20,877,352
British North America	3,297,088	1,166,318	3,096,214	2, 429,739
Germany	5,4,7,225	3,314,925	4,035,495	
France	61,103	1,479.840	1,017,957	3,863,281
Chili	182,596	547,471	1,188,302	594,026
Turkey, Moldavia and		041,411	1,100,004	888,846
Wallachia	243,421	1,045,694	1,827,070	702,805
Egypt	13 ,405	2,341,486	2,504,393	305,639
Briti h India	3,8:6,359	4,358,535	2,465 367	352,083
Other countries	1,387,185	1,443,037	3,497,212	921,261
Total	50,905,010	40,007,985	48,901,100	38,223,511
S *	FLOU	R.		
Germany	1,234,228	976,081	817,391	658,844
France	916,739	1,870,024	1,159,350	1,558,224
United States	3, 52,491	1,582,816	2,185,092	2,045,037
British North America	337,765	151,131	274,683	199,722
Other countries	2,104,776	1,679,141	1,137,145	625,644
Total	7.695,939	6,265,193	5,693,659	5,087,571
Annexed is a return	showing	r the estiv	noted wells	0 01 000

Annexed is a return showing the estimated value of our imports of cereal produce since harvest, viz., from September to July, inclusive, compared with the corresponding period in the three previous sezsons:

	1877-75.	1876-77.	1375-76.	1874-75.
Wheat	30.557.782	23,829,693	23,165,270	£ 19,705,595
Barley		4,725.356	3,222,516	5,226,182
Oats	4,158, 70	4,540,300	4,214,891	5,422,676
Peas	718,5:2	538,439	614,537	800,562
Beans	1,018,799	1,547,579	1,765,392	1,267,678
Indian Corn	11,425,538	9,8 3,451	9,717,523	0,223,977
Flour	6,974,232	5,580,811	4,481,862	4,053,348
Total	61,430,984	50,575,059	49,983,791	42,699,813

The Board of Trade returns for July, and the seven months ended July 31, were issued on Wednesday. They show the following results:

1	, f	1876.	1877.	1878.
		£	£	£
1	Imports in July	31,876,898	36,150,850	35,891,814
	Imports in seven months	217,737,0 4	232,344,223	226,279,668
	Exports in July	16,484,587	17,587,50	16,41 0,857
	Exports in seven months			

The following figures relate to the seven months ended 31st July:

ı	outy.			
1		1876.	1877.	1878.
ı	Imports of cotton	8,765,407	8,724,062	8,340,512
	Exports of cottoncwt.	1,093,936	875,004	715,896
	Exports of cotton yarnlbs.	1:5,483,600	129,45,20	147,732,800
	Exports of cotton piece goodsyds.	2,058,311,200	2,199,481,500	2,061,759,700
	Exports of iron and steeltons.	1,231,596	1,340,756	1,326,917
	Exports of linen yarnlbs.	13,479,507	11,315,127	11,096,500
١	Exports of linen piece goods yds.	100,3 0,408	110,710,837	1(1,912,150
	Exports of jute manufacturesyds.	68,776,418	65,624,277	65,181,100
١	Exports of silk manufactures	£957,694	£976,531	£1,078,144
	Exports of wool, Britishlbs.	3,922,476	3,915,825	3,687,878
	Exports of wool, colonial and			
١	foreignlbs.	101,501,453	115,435,941	117,491,427
	Exports of woolen yarnlbs.	15,906,149	14,045,20	17,428,100
	Exports of woolen clothyds.	23,2 6,300	23.956,300	24,867,200
١	Exports of worsted stuffsyds.	137,135,300	116,819,900	118,090,800
ı	Exports of blankets and blanket-	• • • •		
I	ing yds.	3,103,110	3,401,000	3,585,400
١	Exports of flannels yds.	3,533,100	4,494,600	4,219,700
ı	Exports of carpetsyds.	3,214,650	3,502,900	8,455,70
1	1 5 (4)	150		5

The following were the quantities of cotton manufactured piece goods exported in July, compared with the corresponding period in the two preceding years:

COTTON PIECE GOODS OF ALL KINDS.

	1676.	1877.		1878.
To Germany Yard	s 3,610,100	6,336,100	•	5,941,800
To Holland		4,323,000		3,377,200
To France		5,628,700		4,828,600
To Portugal, Azores, and Madeira	5,578,600	4,492,400		4,527,900
To Italy	3, 35,400	7,416,200		8,980,000
To Austrian territories	594,200	1,162,400		1,048,000
To Greece	2,045,500	1,766,700		4,431,800
To Turkey	20,238,600	19,154,300		37,456,600
To Egypt	9,218,000	9.883,100		7,276,000
To West Coast of Africa	4,067,000	4,009,400		2,257,000
To United States	4,179,700	8,367,000		3,436,809
To Foreign West Indies	4,730,900	6,646,000		5.387,600
To Mexico	. 881,000	4,032,600		1,931,600
To United States of Colombia (New	7			
Granada)	2,071,800	4,913,900		5,056,200
To Brazil.	14,979,000	15,872,800		13,072,200
To Uruguay	3,903,200	3,204,000		2,988,400
To Argentine Republic		6,270,300		6,349,500
To Chili		7,031,200		3,350,500
To Peru		2,722,900		2,958,900
To China and Hong Kong	. 27,974,500	35,074,500		21,463,400
To Japan		3,438,300		4,216,400
To Java	3,790,500	4,832,900		4.841.800
To Philippine Islands	1,711,500	6,3 90 , 500		4,582,400
To Gibraltar		2,445,400		1,723,200
To Malta		1,852,400		8,070,600
To British North America		5,581,700		4,668,400
To British West India Islands and		4 440 000		0.051.500
Guiana	3,948,100	4,419,800		2,853,500
To British possessions in South Africa	2,073,100	2,854,900		3,208,500
To British India—	40 000 000	00 220 200		0.012.100
Bombay		29,550,700	1	16,912,400
Madras		2,63,000		2, >65,400
Bengal		90,197,500	1	1,474,809
Straits Settlements		11,458,600		6,770,800
Ceylon	1 734, 100	2,214,400		1,624,000

192	TH	IE CE
To Australia	1877. 5,576,400 27,035,000	1878. 5,326,500 18,924,300
Total unbleached or bleached	248,705,800 109,412,500	199,795,200 93,390,500
dominating 928,700 Total 262,982,000	1,056,900	854,300
OTHER MANUFACTURES OF COT Lace and patent net £32,770 Hosiery of all sorts £97,175 Thread for sewing lbs. 710,577 Other manufactures, unenumerated £68,493 Total value of cotton manufactures £4,228,619	£62,316 £35,007 861,087 £30,154	£125,146 £69,892 1,104,120 £88,672
English Market Reports—Pe	£5,180,793	£1,372,960
The faily closing quotations in the markets pool for the past week have been reported by the following summary:	of London a	shown in
London Money and Stock Market.—The of England has increased £56,000 during the	bullion in	the Bank
Sat. Mon. Tues. We Consols for money. 95 3-16 95 1-16 94 15-16 95	94 13-1 1-16 94% 106% 108% 107%	94 13-16 106% 108 107½
Liverpool Breadstuffs Market.—	rt of cotton	• ,
Sat. Mon. Tues. Sat. Sat	10 3 10 10 5 10	1. s. d. 0 26 0 0 9 0 3 9 2 2 10 2 5 10 5 6 23 6
Beef (prime mess) \$\mathbb{P}\$ tc 74 0 74 0 74 0 74 0 Pork (W't. mess) \$\mathbb{P}\$ bbl 49 0 49 0 49 0 Bacon (l'g cl. m.) \$\mathbb{P}\$ cwi 34 6 34 6 34 0 Lard (American) \$\mathbb{P}\$ cwi 34 6 34 0 27 9 Cheese (Am. fine) new 44 6 44 0 44 0	49 0 49 34 0 34 38 0 38	6. d. 0 74 0 0 49 0
Tallow(prime City) 2 cwt . 37 3 37 3 37 3 50 50 50 50 50 50 50 50 50 50 50 50 50	Wed. Thu 8. d. s. d 4 9 4 9 10 0 10 0 9% 9% 7% 73 37 3 32 9 22 9	4 9 10 0 % 95% 5 7½ 37 3 22 9
Sat. Mon. Tues. Wed £ s. d. £ s. d. £ s. d. £ s. d. £ s. Lins'd c'ke (obl). \$\mathbf{y}\$ tr. \$8 10 0 8 10 0 8 10 0 8 10 Linseed (Cal.) \$\mathbf{y}\$ quar. 50 6 51 0 51 0 51 0 51 Sugar(No.12 D'ch std) on spot, \$\mathbf{y}\$ cwt 23 8 23 3 23 8 23 Sperm oil \$\mathbf{y}\$ tun. 67 0 0 67 0 0 67 0 0 67 0 0 67 0 0 40 0 67 0 0 0 67 0 0 0 67 0 0 0 67 0 0 0 67 0 0 0 0	d. £ s. d. 0 8 10 0 3 51 6 8 23 3 0 67 0 0	£ c. d. t k t k t k t k t k t t k t t k t t k t
Commercial and Miscellan	eowe W.	
IMPORTS AND EXPORTS FOR THE WEEK.— week showed a decrease in dry goods and an in merchandise. The total imports were \$ 5,838 638 the preceding week and \$5,967,036 vious. The exports for the week ended Aug \$6,378,179, against \$6,636,776 last week and \$ vious week. The following are the imports a week ending (for dry goods) Aug. 15 and for (for general merchandise) Aug. 16: FOREIGN IMPORTS AT NEW YORK FOR THE	The importance in g. 6,298,096, a two weeks. 20 amoun 6,241,967 that New Youthe weeks e	ts last the gainst shape of the of
1976 ****	WEEK. 1877.	1878 \$1

Dry goods	1875.	1876.	1877.	1878.
	\$2,769,032	\$2,137,819	\$2,203,425	\$2,035,627
	4,831,198	3,042,276	5,071,892	4,212,459
	\$7.600,230	\$5,179,595	\$7,275,317	\$6,298,096
	220,534,764	185,514,617	203,515,042	175,564,546
Since Jan. 1	Week later			\$181,862.642 te imports

Aug. 20:	w York to	foreign por	ts for the we	eek ending
EXPORT	E FROM NEW	YORK FOR T	HE WEEK.	
For the week Previously reported	1875. \$4,740,139 153,495,650	1878. \$4,519,341 160,089,851	1877. \$5.781,979 164.858,355	1878. \$6,873,179 209,933,426
Since Jan. 1	show the veek endi since Jan. vious year nighton. Rua Live	exports of s ng Aug. 17, 1, 1878, wis: tau	pecie from the 1878, and a sith the corresponding silver. Mex. silver dollars, gold course.	\$216,311,605 the port of lso a com- esponding \$1,700 s 79,868

Previously reported (\$4,168,639 silver, and \$5,255,140 gold) 9,423,779 Total since Jan. 1, 1878 (\$4,293,207 silver, and \$5,755,140 gold)... \$10,048,347

Total for the week (\$134,568 silver, and \$500,000 gold).....

\$624, 68

_	Same time in-	
0	1 1877	
0	1876	53.309.334
L	1 1875	44 187 607
0	1874	94 719 DAE
n l	1874	62 02 440
٠,	1873	00,551,110
n I	1872	39.8 2,171
ויי	The imports of specie of this	52,882,448
- 1	ports of specie at this port during the same nevio	da hama
0	been as follows:	CO HEAG
- 1	Aén do O	
. 1	Aug. 12-Str. City of MeridaVera CruzForeign silver	
9	ora OrazForeign silver	\$ 92,568
:	Amer. silver	11,968
)	Aug. 12-Schr. B. F. Farnham Margasiba Amer. gold	1,626
. 1	Aug. 12—Schr. B. F. Farnham Maracaibo Amer. gold	15,000
1	Aug. 14—Sir. Hadji	27 915
	Aug. 14-Schr. Maggie Masters Window Amer. gold	10,555
1	Aug. 14—Schr. Maggie Masters. Windsor Amer. gold Aug. 16—Str. Pereire Hayre	
-	Aug. 16—Str. PereireHavreAmer. gold	658
- 1	Tower on the contract of the c	454
1	Aug. 17—Str. Colon Aspinwall	2,050
1	Aug. 17—Str. ColonAspinwallAmer. silver	18,542
1	Amer. gold	452
1	Gold bullion	6,300
î	Total for the week (\$151,447 silver, and \$36,041 gold)	
1	Previously reported (\$9,518,923 silver, and \$1,640,850 gold)	\$187.488
1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	4 200 773
ı	Total since Ten 1 1000 (Ac and and	2,000,000
1	Total since Jan. 1, 1878 (\$9,670,370 silver, and \$1.726,891 gold)\$16	1 207 961
1	Same time in-	1,091,401
1	1000	n end 440
1	£ 195 700 1000	7,561,163
1	\$ 396 655 1 1000	7,522,732
1	3 597 110 1000	9.835.856
	2010	4.956,109
ı	10%	1,743,560
ı	W.009.C01 1	
1	The transactions for the week at the Sub-Transaction	
1	The transactions for the week at the Sub-Treasury have as follows:	e been

Receipts. -Payments. Coin. \$321,160 85 498,892 70 Customs. Currency. Coin. Currency. \$579,338 35 Aug. 17..... \$302,000 \$1,073,554 96 \$235,738 34 19..... 381.000 £55.1+3 16 286.632 97 66 2)..... 869,769 28 438,000 1,099,551 53 3!9,362 45 523,020 74 442,260 03 251,177 55 21..... 487,010 89 421,000 430,000 782,223 36 931,046 67 347.805 36 680,859 32 22..... 513 372 20 139,739 32 23..... 374,000 994,094 31 435,708 76 167,631 59 898,529 81

Total..... \$2,346,000 \$4,239,295 00 \$3,650,100 15 \$2,010,966 44 \$3,863,342 51 Balance, Aug. 16. 121.671.465 74 49,203,621 55 Balance, Aug. 23. 123,894,797 30 48,992,379 19

Montclair & Greenwood Lake.-August 17 an application was made to the Chancellor of New Jersey by some of the second mortgage bondholders, for an injunction to prevent the sale, preparatory to a review of the foreclosure proceedings, on the ground that the decree had been obtained by collusion, and that the bonds had not been sold, but hypothecated at a very small percentage of their face value. The Chancellor refused to grant any injunction, but, by consent of counsel, the sale was postponed one week, until August 24.

St. Paul & Pacific.-An Ottawa (Ont.) dispatch of Aug. 17 says: "It has leaked out that the Government has signed a lease of the Pembina Branch of the Canadian Pacific Railway, giving the St. Paul & Pacific Railroad the exclusive monopoly of that branch for ten years, the Government retaining the privilege of terminating the lease at the end of five years by paying the St. Paul & Pacific an amount to be decided by arbitration. A bill to sanction such an arrangement was thrown out by the Senate at the last session, and the Government has assumed the entire responsibility for such a step.'

U. S. Bonds, Registered and Coupon.-From Mr. Norvell of the Commercial Advertiser, we have the following:

TREASURY OF THE UNITED STATES, WASHINGTON, August, 1878.

TREASURY OF THE UNITED STATES, WASHINGTON, August, 1878.

To the Editor of the Commercial Advertiser:

SIR:—I have received your favor of the 15th inst., suggesting the preparation of a statement showing the number of persons holding less than tenthousand dollars (\$10,000) of the registered stock of the 5 per cent, 4½ per cent and 4 per cent loans, and in response thereto hand you herewith a statement showing not only what you suggest, but also the number of persons holding more than \$10,000 of these stocks, and the otal amount held of each loan at the date of the last dividend. The number of holders of the 4 per cents is, of course, constantly and rapidly increasing. Very respectfully,

James Gilfillan, Treasurer United States.

JAMES GILFILLAN, Treasurer United States. tatement of number of holders of registered stock of the funded loans of the United States (5, 4% and 4 per cents) holding \$10,000 or more, and less

	than \$10,000.
	5 PER CENT FUNDED LOAN OF 1881. **August (1878) Dividend.
	Less than \$10,000 2,910
	\$10,000 and over
l	THE CERT FUNDED LOAN OF 1891.
l	\$10,000 and over
ļ	Less than \$10.000 1,599
Special Section 1	\$10,000 and over.
	Z Z ZA CENT CONSOLS OF 1007
l	\$10,000 and over July (1878) Dividend.
١	\$10,000 and over
	Less than \$10,000
	100, 100, 100, 100, 100, 100, 100, 100,

-The Hamburg-Magdeburg Fire Insurance Company, of Hamburg, Germany, is one of the large foreign corporations now having an office in New York-located at Nos. 42 and 44 Pine street. The cash capital, fully paid up (gold), is \$625,000; cash assets, \$756,377; total liabilities for re-insurance reserve, unpaid losses, etc., \$131,377. The New York trustees are Messrs. Chas. E. Knoblauch, of Knoblauch & Lichtenstein; J. F. Degener, of C. A. Auffmordt & Co., and Adolph Engler, of Kremelberg & Co.

-The St. Louis Evening Post of August 17th, in alluding editorially to the loan of the National Water-Works of Kansas City, says: "The works have cost over \$1,000,000 cash for construction, and now produce a net income more than sufficient to pay the interest-Kansas City paying \$33,000 a year for the water used by the city, and private consumers paying the rest. We need hardly say that the steady and rapid growth of Kansas City insures to the water-works a steady increase of business and income."

Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized:

2,392—Jefferson County National Bank of Brookville, Pa. Authorized capital, \$50,000; paid-in capital, \$30,000. Thomas K. Litch, President; J. B. Henderson, Cashier. Authorized to commence business Aug. 15, 1878.
 2,393—National Exchange Bank of Lexington, Kentucky. Authorized capital, \$100,000; prid-in capital, \$51 330 72. J. P. Metcalfe, President; J. B. Wilgus, Cashier. Authorized to commence business Aug. 15, 1878.
 2,394—Merchants' National Bank of Georgetown, Colorado. Authorized capital, \$50,000; paid-in capital, \$50,000. A. F. Curtis, President; A. H. Raynolds, Cashier. Authorized to commence business Aug. 16, 1878.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	PER	WHEN	Books Closed.
	CENT.	PAYABLE.	(Days inclusive.)
Railroad. Chicago Bur. & Quincy	\$4	Sept. 16.	Aug. 21 to Sept. 4

FRIDAY, AUGUST 23, 1878-5 P. M.

The Money Market and Financial Situation.—The week has been exceedingly quiet in Wall Street. The only matters worthy of special mention are the reaction in foreign exchange, the falling off in subscriptions for U. S. 4 per cent bonds, and the meeting of the important railroad conference at Saratoga. The latter appears to be one of the largest and most important gatherings of railroad officials which has been held of late years. The number of prominent railroads represented and the scope of the negotiations on practical matters affecting more or less the railroad business of the whole country, are such as to give the assemblage a weight in the stock market, much beyond the average "meeting of railroad officials," the announcement of which has become so familiar in the daily newspapers.

Our local money market shows very little change, although it is perceptible that on two to four months' paper, rates have hardened slightly. On call loans the rates are 1@3 per cent, according to the collaterals, and on prime paper of sixty to ninety days 4@5 per cent.

The Bank of England statement on Thursday showed a gain for the week of £56,000 in specie, and the proportion of reserve to liabilities was 38% per cent, against 35% the previous week. No change was made in the discount rate, which remains at 5 per

The last statement of the New York City Clearing House banks, issued August 17, showed a decrease of \$593,400 in the excess above their 25 per cent legal reserve, the whole of such excess being \$20,242,525, against \$20,835,925.

The following table shows the changes from the previous week and a comparison with the two preceding years.

* * *		Differ'nces fr'm previous week.		1876. Aug. 19.
Loans and dis. Specie Circulation Net deposits . Legal tenders.	$egin{array}{c} 19,234,300 \\ -19,325,600 \\ 217,884,700 \\ \end{array}$	Dec. 5,548,000	13,449,700 $15,545,900$ $213,414,600$	19,873,400 $14,711,600$ $226,006,600$

United States Bonds .- An active business is reported among dealers in Government bonds, although the subscriptions to new 4 per cents show a perceptible falling off. There has again been considerable selling by the foreign bankers, and it is estimated that at least \$2,500,000 have thus been sold, against purchases made in London—these having been mainly fives of 1881, and five-twenties of 1867.

The sixty-eighth call for the redemption of 5-20 bonds, issued August 16, 1878, embraces \$5,000,000, which will be paid on and after the 16th of November, 1878, and interest will cease on that day:

Coupon bonds, dated July 1, 1865, namely: \$50, Nos. 72,001 to 73,000, both inclusive; \$100, Nos. 129,001 to 132,000, both inclusive; \$500, Nos. 90,001 to 92,000, both inclusive; \$1,000, Nos. 174,001 to 179,000, both inclusive. Total coupon bonds, \$2,500,000.

Registered bonds: \$50, Nos. 2,401 to 2,450, both inclusive; \$100, Nos. 18,751 to 18,950, both inclusive; \$500, Nos. 10,951 to 11,150, both inclusive; \$1,000, Nos. 36,901 to 37,500, both inclusive; \$5,000, Nos. 10,901 to 11,400, both inclusive; \$10,000, Nos. 21,301 to 21,800, both inclusive. Total registered bonds, \$2,500,000. Aggregate, \$5,000,000.

Closing prices at the N. Y. Board have been as follows:

	The second street I have been properties	en annual series and					
	Interest Period	Aug. 17.	Aug, 19.	Aug. 20.	Aug. 21,	Aug. 22.	Aug. 23.
6s, 1881reg.	J. & J.	10758		10778	*107%	10734	10734
68, 1881coup.	J. & J.	10734	10734	10734	1073_{4}	1073_{4}	10734
68, 5-208, 1865reg.	J. & J.	*10213	*10212	*10212	102_{8}	10258	*10212
68, 5-208, 1865 .coup.	J. & J.	*10212	1025_{8}	*10212	*10212	*10212	*10212
6s, 5-20s, 1867reg.	J. & J.	*105	$105^{1}8$	10518	*10518	$105^{1}8$	10518
6s, 5-20s, 1867 .coup.	J. & J.	*105	10518	*10518	*10518	105^{18}	*105
6s, 5-20s, 1868reg.	J. & J.	*107	*107	*107			
6s, 5-20s, 1868 . coup.	J. & J.	*10712	*107	*10712	*10714	*107	*107
58, 10-40sreg.	M. & S.	10612	*10638	*10619	10612	1064	*10614
58, 10-408 coup.	M. & S.	*109	*109	*109			
5s, fund., 1881reg.	QFeb.	10638	1063_{8}	10614	106%	10618	
58, fund., 1881 coup.	QFeb.	10614		*10614			106
4 ¹ 28, 1891reg.	QMar.	10378		10378			
41 ₂₈ , 1891 coup.	QMar.			*10478			
4s, 1907reg.			10078	*10078			
48, 1907coup.	QJan.	10031	10078	10078	10031	10031	10034
6s, cur'cy, '95-99 reg.	J. & J.	11978	120	120	120	120	120

* This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding Aug. 1, 1878, were as follows:

	Range since	Jan. 1, 1878.	Amount Aug. 1.		
	Lowest.	Highest.	Registered.	Coupon.	
6s, 1881 cp. 6s, 5-20s, 65.cp. 6s, 5-20s, 67.cp. 6s, 5-20s, 68.cp. 5s, 10-40scp. 5s, fund., 81.cp. 412s, 1891cp. 4s, 1907cp. 6s, cur'ncy. reg.	102 ¹ 4 July 22 104 ¹ 2 Aug. 12 106 ³ 4 Jan. 2 103 ⁷ 8 Mch. 1 102 ³ 4 Feb. 25 101 ⁷ 8 Mch. 1 100 ¹ 4 July 1	1054 June 6 1085 June 27 1114 June 28 1093 July 29	51,129,900 107,659,150 16,029,000 144,280,800 235,364,450 155,112,100 80,597,350	\$86,726,800 50,668,500 202,957,050 21,436,300 50,285,500 273,075,900 90,887,900 32,252,650	

Closing prices of securities in London have been as follows:

	Aug.	Aug.	Aug.	Range since	Jan, 1, 1878.	
	9.	16.	. 23.	Lowest.	Highest.	
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s 5s of 1881 New 4 ¹ 2 per cents	$\frac{111}{10778}$	$108 \\ 107 \\ 1_2$	$\frac{108}{1071_2}$	104 ¹ 2 Feb. 25 103 ³ 8 Mch. 1	10958 June 8 11158 July 30 10948 July 9	

State and Railroad Bonds.—State bonds have shown a little activity in Missouri sixes, which sold to-day at 1021@1021, the reports from the State in regard to the treasury deficit having excited an unfavorable influence on prices. Louisiana consols are quoted at 71½@72½; Alabama class A bonds at 44. The Court of Claims in South Carolina has adjourned again for a short time. without taking any important action.

Railroad bonds are well maintained on a light business. All the popular bonds are strongly held, and the certainty of large crops throughout a great part of the country puts the roads in a good position for meeting their liabilities during the next year. The bonds of those roads stretching into the yellow-fever sections are depressed, and if their prices should go much lower purchasers might consider it a good opportunity to buy—this, however, with discretion. Nothing further has been developed in regard to Mr. Schurz's land-grant decision, and the Washington reports state that a circular of full information has been prepared by the general land commissioner which awaits Mr. Schurz's approval, before it will be issued.

The following official statement of the land department of the Union Pacific Railroad Company was to-day issued from the president's office:

The sales of land by the Union Pacific Railway Company are herewith respectfully submitted:

Total sales reported Dec. 31, 1877 Sales from Jan. 1 to August 13, 1878	to. of Acres. 1,318,279 249,392	Am't of Sales. \$5,717,127 1,249,206
Total Average per acre. Amount of land-grant bonds issued		\$6,966,333 \$4 44 3-10 \$10,400,000
Cancelled to Dec. 31, 1877	\$3,076,000 179,000-	3,255,000
Outstanding August 13, 1878	\$3,609,467	\$7,145,000
Total amount applicable to redemption of	bonds	4,878,502
Amount of bonds to be provided for		\$2,266,497

The above result shows that the sale of 1,567,672 acres have provided for the cancellation of \$8,133,502 of land-grant bonds, leaving in the hands of the company 11,232,328 acres for the unprovided balance of \$2,266,497.

The following securities were sold at auction this week:

Closing prices of leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

	Aug.	Aug.	Ran	ge sin	ace	Jan.	1, 187	78.
STATES.	16.	23.		Lowest.			Highest.	
Louisiana consols	704		6934	June	8	85	Feb.	11
Missouri 6s, '89 or '90	*10312	10258	10212	Aug.	23	108	June	22
North Carolina 6s, old	*1478		15	Meh	.29		May	25
Tennessee 6s, old	*35	*35	3313	Jan.	4	3958	May	14
Virginia 6s, consol	*70	*7212			1			
do do 2d series	*2812		29	July	31	30	July	16
Dist. of Columbia, 3-65s	8038	803	74	Apr.			June	
RAILROADS.								
Central of N. J. 1st consol			644	Mch.	4	90	July	11
Central Pacific 1st, 6s, gold	*10618	*10614	10358	Jan.	15	10858	June	28
Chie. Burl. & Q. consols 7s	113	1134						
Chic. & Northwest. ep., gold	98	994	9178	Jan.	14	1034	May	31
Chic. M.& St. P. cons. s. f. 7s	94	19512		Jan.		10234		
Chie. R. I. & Pac. 6s, 1917	*1084	*10858	106	Jan.	5	11012	June	28
Erie 1st, 7s, extended			110		7	1164		
Lake S. & M. S. 1st cons., ep	112					1124		
Michigan Central consol. 7s			10518			112		
Morris & Essex 1st mort	*118	118	11512	Jan.	5	120		
N. Y. Cent. & Hud. 1st, ep	*117			Jan.	7		June	
Ohio & Miss. cons. sink. fd.	*9712	*98	9578	Feb.		10218		
Pitts. Ft. Wayne & Chic. 1st	*118	*119		Feb.		12112		
St. Louis & Iron Mt. 1st m		*103	103	Apr.	5	10938	May	24
Union Pacific 1st, 6s, gold		106	10358			10858		
do sinking fund						1054		
particular				Towns of the same of the same		-		

* This is the price bid; no sale was made at the Board.

Hailroad and Miscellaneous Stocks.-There have been no decided movements in stocks, and the market has kept pretty steady on such a business as might be looked for in the latter part of August. The important matter just now pending, on which the course of prices must greatly depend, is the Saratoga conference of railroad officials. This conference, so far as it is possible to judge, will mark the turning point of low rates and damaging competition, and if this view proves to be correct the prospect for larger net profits on the railroads between the Mississippi River and the Atlantic seaboard would be better than it has been for years. It is not well to discount too heavily the result of a raiload meeting, but it is evident to the most casual observer that

management and combination among different roads to maintain a paying business, and the cut-throat rivalry of past years is likely to end for the present in the Saratoga meeting of August, 1878. The coal-road stocks have shown some weakness at times on the smaller allotment of tonnage for September next, although it is asserted that the combination will be maintained, and an advance in prices has been ordere; but it is reported that the Lehigh Valley road declines to concur in this advance.

The daily highest and lowest prices have been as follows:

	Saturday, Aug. 17	Au . 19.	Tuesday, Aug. 20.	Wedn'sa'y Aug. 21	Thursday, Aug. 22	Friday, Aug. 23.
Central of N.J. Chic. Burl. & Q. C. Mil. & St. P.	111 111 30% 32%	31½ : 434 111¼ 111½ 31½ 32¼	3196 3236	33¾ 347% x081% 108¾ 51.¾ 32	1 814 10816	10836 10834
do pref. Chic. & North do pref. C. R. I. & Pac.	88 7136 34 35 4 65 68	7016 7136 3516 3614 6717 6812	70 14 7134 3514 3614 6174 6814	6 7136 3 16 3536 66 6738	6012 6072	6976 7114
Del.& H. Canal Del. Lack. & w Erie	114 1144 484 934 514 53 162 1856	114 11 138 49 8 50 52 53	114¼ 114¼ 49¼ 49½ 51¾ 53	114 114 49¼ 50½ 51¾ 53½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	114 114 4734 4946 5046 52
do pref. Illinois Cent	29 \(30 \) 79 \(80 \) 6	1656 17 * 1256 80 80 7914 7916	16¾ 17 12¾ 12¾ 30¼ 31 *79	16 17 1236 1216 31 31 7436 7916	16¼ 16½ 12¾ 12¾ 31¼ 31¾	1636 1616 1276 13 4 134 3276
Lake Shore Michigan Cent Morris Essex N.Y. C. & H.	66 6634 8134 82-9	67 6838 8 34 53	65% 67 68 70% 82% 83	65 69 7034 8016 83	79¼ 79¼ 65¾ 66¾ 69¼ 70½ 81% 92¾	79 79 6556 6616 6+ 70 8156 82
Pacific Mail Panama	73% 73% *16% 17	1656 18 * 126	10256 11076 718 738 1714 18 125	110% 110% 7¼ 7% 17½ 17¼	110 ¼ 110 % 7 ¼ 7 % 17 ¼ 17 ½	11016 11016 758 756 1734 1778
West. Un. Te	*13 13 6 64¼ 647% 91¼ 9156	13½ 13½ 64 64¼ 91% 91%	1356 14 6456 6556 62 93	141/8 143/6 65 653/8 915/8 927/8	126 1436 1514 6414 6536 9114 9218	14% 15% 64% 65%
Adams Exp American Ex United states. Wells, Far o	4532 4532	4934 50 4-84 4634	10534 50 50 45 47	1 5 4 ! 7 49 6 49 6 46 47	106 106	9132 9 18 106 106 4916 4634 4634
Quicksil er do pref.	* 15	. 14	. 14	12 12 1	10 13½ 32¾ 35	90½ 12 12 33¼ 33⅓

*These are the prices bia and asked; no sale was made at the Board.

Total sales this week and the range in prices since Jan. 1, 1877

were as follows:

A 3.					
*	Sales of Week.	Jan. 1, 18	78, to date.	Whole 18	e year 877.
7	Shares.	Lowest.	Highest.	Low.	High.
Central of N. J	7,485	13½ Jan. 2	4514 July 11		
Chic. Burl. & Quincy.	1 050		11434 July 15	6	3734
Chic. Mil. & St. P	60.805				11878
do do pref.	65,070	65 Aug. 13		$\frac{11}{407_8}$	4218
Chicago & Northw		32 ¹ 2 Aug. 10	5514 Apr. 17	15	7314
Chia Parla do pref.		1 594 Feb. 9	79 to July 11	3734	$\frac{437_8}{691_2}$
Chic. Rock Isl. & Pac.		9838 Jan. 15	119½ June 7	8210	$105\frac{1}{2}$
Del. & Hudson Canal	8,115	40 Jan. 5	5978 July 10	2512	7412
Del. Lack. & Western Erie			6178 July 10	3078	77
Hannibal & St. Jo	27,600	· O otten.	1834 July 31	458	15
do do pref	3,465	10 Feb. 28	1334 Apr. 16	7	15%
Illinois Central		2158 Feb. 28	3278 Aug. 23	17	3378
Lake Shore	2,110	7238 Feb. 14	87 July 111	401_{2}	79
Michigan Central	$135,815 \\ 24,567$	5578 June 29	69 ¹ 4 Apr. 15	45	733_{8}
Morris & Essex	7,560	58½ Jan. 3	7258 Apr. 18	355_{8}	7414
N. Y. Cent. & Had P	3,894	6738 Feb. 28	89 June 10	514	924
Onio & Mississippi	1,025	10334 Feb. 11	112 June 11	854	10914
racine Mail.	3,560	634 June 29	11 ¹ 4 Apr. 15	212	113_{8}
Panama	0,000	1458 June 21 112 Jan. 5	2378 Jan. 16	1278	261_{4}
waoash	15,102	112 Jan. 5 1218 June 26	131 Feb. 25	80	130
Union Pacific	24,210	61 ¹ 4 July 31	20 ³ 8 Apr. 5		
Western Union Tel	21,910	75 ¹ 4 Feb. 13		5934	73
Adams Express	55	98 Jan. 8	95 ¹ 8 July 22 106 Aug. 17	56	8458
American Express.	369	46 Aug. 2	~ a	91	105
United States Exp	380	44 Aug. 7	52 ¹ 2 May 8 51 ³ 4 Feb. 25	4314	604
Wells, Fargo & Co	11	82½ Jan. 7	95 June 5	36 81	5934
Quickenver	200	12 Aug. 21	1934 Feb 25	13	90
do pref	500	2934 Feb. 5	37 June 15	$\frac{13}{1978}$	$\frac{24}{45}$
m			3 and 101	19,8	40

Total sales of the week in leading stocks were as follows:

	St. Paul.	St. Paul pref.	North- west.	N'rthw. pref.	Del. L. & West.	Erie.	Lake Shore.
Aug. 17 " 19 " 20 " 21 " 22 " 23	16,390 12,705 9,180 10,695 3,235 8,600	10,460 19,625 11,740 3,615	10,700 $9,410$ $9,405$	21,900 $14,600$ $15,650$ $3,700$	19,200 11,620 21,300	6,100 2,100 7,650 2,250	22,400 29,745 27,770 21,995 23,505
Wholestock.	60,805 154 012	$65,070 \\ 122.794$	52,050 149,888	85,650 $215,256$	113,030 524,000	$\frac{27,600}{780,000}$	135,815 494 665

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

* Constitution of the Cons	H H
EARNINGS. Week or Mo. 1878	-Jan 1 to latest date
EARNINGS. Week or Mo. 1878. 1877.	
Atch. Top. & S. F 2d wk Aug \$120 500	1878. 1877.
Au, of Gr. West Jinna 201 020 010 000	\$2,054,383 \$1,334,538
Atlantic Miss. & O. June 190,004 312,828	
Diff. C. Ran & N Od sele A	761.810 756.118
	928,744 539,485
Carro & St. Land N. June 90,590 70.663	
Cano de De Louis July 10 050 35' - 15	11,1000
Contrad Facility 1 517 000 1 001	100,002
Chicago & Allon 2d wir Ang 157 490 100 202	0,200,012
Cuic. Bull. & Q Juna 907 000	2,000.122
Chic. & East. III 1st wk Aug 91 500	6,417,791 5,472,048
CHIC. MILL AS SE D DA SELL A.	
	5,138,000 3,760,297
	214.993 217 122
The Late Allina Edg Old Poolson	,000 211,120
	100 -00
Deliv. or Filo (+ 9d wk Ang. 00 700	200,100
Detroit & Milw July	T10,040
Dubuque & S. City. 2d wk Ang 12 012	TO 1.2 TO 1.2 TO 1.
Mar 1 170 og 1 1 og	578,353 446.828
	5,872,677 5,777,702
	529,033 423,452
Grand Trunk Wis 93,263 86,485	
Claud Tiulk, WK. elid Alig 10 140 00) 150 000	
Gr't Western .Wk.end.Aug. 9 75,212 75,763	
10,100	2,688,263 2,456,864

	-Tatest on	minaa	I		1
•	—Latest ear	mings ref	ortea.—	-Jan. 1 to la	itest date.
L	Week or Mo	. 10/0.	1877.	1878.	1877.
	Ill. Cent. (Ill.line). July	\$460,698	\$381.373	\$2 912 200	\$2,556,123
	do lowa lines. July	106,059		051,000	φ2,000,123
	do Springf. div. Inly	102 106	,.10	-,0-,	692,086
	Indianap. Bl. &W.2d wk Aug	20,100	2000	111,477	
	Int. & Gt. North . 1st wk Aug	31,111	28,924	764,575	725,205
	Kansus Booiffe Old WK Aug	22,877	21,061	700,683	771,527
	Kansas Pacific 2d wk Aug	85,171	75,391	1,916,599	1,771,628
1	Mo. Kans. & Tex .2d wk Aug	58,866		2,020,000	1,111,020
1	Mobile & OnioJune	90,341	88,949	090 491	000000
1	Nashv. Ch. & St. L. June	91,833		936,434	826,849
1	Pad. & Elizabetht. 1st wk Aug	5,000	117,439	821,973	810,994
1	Pad. & Memphis1st wk Aug		9,000		
1	Phila & Phila Tules		4,529	119,277	106,416
1	Phila & Erie July	214,081	163,501	1,475,733	1,553,366
ı	Phila. & Reading. June	1,498,658	1.199.518	5,670,426	6,393,493
1	SULLA COLLIE COLST SE WE ATTO	8,850	8,034	265,559	0,000,400
١	St. L. Iron Mt. & S.2d wk Ang	91,200	86,813		278,666
1	St. L. K. C. & No. 2d wk Ang	76,841		2,335,866	2,389,177
1	St. L. & S.E. (St. L.) July		75,211	1,887,734	1,741,373
ı	do (Ken.).July	51,925	43,665	339,453	319,409
ı	do (Form) Index	31,027	36,269	192,103	177,912
ı	St Paul & S. Clim. July	13,260	11,532	95,360	81,650
1	St. Paul & S. City June	46,734	40,412	285,113	207,740
1	Scioto ValleyJuly	28,176	• • • • • • •	145,890	-01,120
ı	Sloux City & St. P. June	29,954	21,450	179,764	110 500
ŀ	Southern MinnJune	53,624	35,781		113,528
1	Tol. Peoria & War. 2d wk Aug	32,842		373,983	207,853
1	Wabash2d wk Aug		30,627	768,329	628,923
1		124,284	115,227	2,801,320	2,588,348
1	The Gold Market (fo	ld woo o	twide Com		

The Gold Market.—Gold was a trifle firmer in the early part of the week, but has fallen back to 100½, and so closes. On gold loans the rates are flat to 1 per cent for borrowing. Silver in London is quoted at 52 7-16d. per oz. The dispatches from the Silver Conference in Paris seem to indicate that the foreign delegates, even those of the "Latin Union," do not respect the course of the United States in her silver legislation, and they show no desire to help us out by an agreement to fix an international standard.

The range of gold and clearings and balances were as follows:

	Quotations.	Gold	Balances.			
	Open Low. High Clos.	Clearings.	Gold.	Currency		
" 20 " 21 " 22	$\begin{array}{c} 100^{5}8 \ 100^{1}2 \ 100^{5}8 \ 100^$	7,200,000 8,880,000 7,317,000	1,195,500 $1,368,063$ $1,735,171$	789,596 $1,203,465$ $1,376,128$ $1,745,532$		
Prev. w'k	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	60 10= 000	\$1,166,350	\$1,174,307		

The following are quotations in gold for various coins:

	1~		B	(80)
	Sovereigns\$4 85	@\$4 89	Dimes & 12 dimes 98 @ - 98	5.
	Napoleons 3 88	w 3 32	1 511ver 48 and 428 984 a - 98	3.
	X X Reichmarks. 4 75 X Guilders 3 90	@ 4 80	Five francs — 93 @ — 04	3-
	Span'h Doubloons.15 65	w 4 10	Mexican dollars. — 89162 — 01	
1	Mex. Doubloons, 15 45	@15 60	English silver 4 75 @ 4 85 Prus. silv. thalers. — 68 @ — 70	
1	Fine silver bars 114.34	@ 115h		
	Fine gold bars par.	@ 14prem.	New silver dollars $-98\frac{120}{99780} - 98$	4

Exchange.—The rates for foreign exchange have fallen off materially, as might have been anticipated from our remarks last week that buyers seemed over-hasty in their movements. Rates have fallen off 1½ points since last Friday, and 1 point of this reduction has been made by leading drawers since yesterday. Nominal rates at the close are 4.88 for prime bankers' 60 days' sterling bills, and 4.83½ for demand, but actual business is done at a concession of ½ to ½ point. The principal buyers have been the importers of U. S. bonds.

In domestic bills the following were rates on New York at the undermentioned cities to-day: Savannah, buying \(\frac{1}{3} \) premium, selling \(\frac{1}{4} \) premium; Charleston, depressed, par \(\text{@ \frac{1}{4}} \) premium; New Orleans, commercial 3-16, bank \(\frac{1}{4} \); St. Louis, 50 discount; Chicago, 60 to 80 cents discount; and Boston par.

Quotations for foreign exchange are as follows:

Aug. 23.	60 days.	3 days.
Prime bankers' sterling bills on London Good bankers' and prime commercial. Good commercial. Documentary commercial Paris ('ranes). Antwerp (francs). Swiss (francs). Amsterdam (guilders). Hamburg (reichmarks). Frankfort (reichmarks). Bremen (reichmarks). Berlin (reichmarks).	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4.87 @4.88 4.86½@4.87 4.85 @4.86 4.34½@4.85½ 5.17½@5.15 5.17½@5.15 5.17½@5.15 40½@40¼ 95¼@95½ 95¼@95½ 95¼@95½ 95¼@95½

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

	1878.	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
	June 10.	105 010 400	3	- D	**	\$	\$
	June 17.	125,010,400	-, - , - , - , - , - , - , - , - , - ,	-,,	51,676,400	25,594,600	42,181,604
	June 24.	12 ,7: 4,700		-,, -, 0	51,5 2,9 0	25,527,600	40,871,375
	July 1.	127, (3), 700	, , , , , , , , , , , , , , , , , , , ,		52,156,100		39,188,858
		128,621,700		-,,	52,775 300	25,149,400	42,626,701
1	July 8. July 15.	124.849, 00	2,451,900		53,25 : .000		51,573.489
ı		130,76 ,900	3,488,000	-,,	52,285,800	25,339,200	47, 130, 751
ı	July 22.	131,136,200	3,3 3,400	-,,	52,095,600	25,297,600	43,321,118
ı	July 29.	130,653,600		-,,	51,769 400	25,045,500	31, 41,879
Į	Aug. 5	131,387,300	2,914,200	5,894,100	51,906,700	25,143, 110	37.181,493
I	Aug. 12.	131,816,000	3,003.300	5,841 800	51,490,700	2 ,08 ,200	35,455,252
١	Aug. 19.	131,972,900	2,833,800	5,628,400	50,948,100	25,128,000	35,748,086
3	EDINITIO	dalahia	Poster	cm:	-		,.20,000

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

	40	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	Age Close
	1878.	\$	40	D	\$	S.	Agg. Clear.
	June 10.	57,380,687	1,948,551		44,814,241	11,070,141	30,002,223
	June 17. Jule 24.	5 ,542,325	1,810,592		44,900,053	11,049,6 3	31,067,898
	July 1.	57,104 069 56.906,372	1,749,545		44,908,901	,,	30,667,918
1	July 8.	57,417,591	1.89·,257 2,165,605		45,647,430		29, 62,252
1	July 15.	57,540,336	2,131,.77		45,931,7.12		33, 320, 691
1	July 22.	57,701,352	2,088,963		46,419,105	, ,	32,:62,571
١	July 29.	57,582,408	2,122,919		45,082,238		30,692,010
1	Aug. 5	57,836,072	2,28 , 460	13,729,514	46, 127,426 46, 02 675		21,830,509
-	Aug. 12.	57,394,189	2 342,437	12,134,151	45,561,288		29,494,324
Č	Aug. 19.	57,506,545	2,236,021	13,610,305	45,757,850		26,839,131 27,006,469

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Aug. 17, 1878:

*			A W.ET		TATE OF	
		Loans and	-AVEI	LAGE AMOU		Cinonla
BANKS.	Canital	Discounts.		Legal Tenders.	Net Deposits.	Circula-
	¢ var.	\$	Specie.	•		
New York	3.000 000	9,125,000	2,492,300	644,800	8, 539,300	40,000
Manhattan Co	2,150,000	5,22 ,200	491,400			
Merchants'	2 0:0 000	6.843,300	981,800			
Mechanics'	2,000,000	6,378,200	243,000			95,600
Union		3,500,000	394,300			168,0.0
America	3 000 000	6,773,600	1,430,100			128,000
Phœnix	1.0:0.000	2,158,000	308,000			1,100
City	1,000,000	3,6:0.300	971.800		4,274,500	229,000
Trad smen's	1,000,000	3,144,400	311,300	194,900	1,818,900	P60 PC0
Fulton	6:00,000	1,2 2,000	215,200			768,700
Chemical	300.000	9,343,200	£99,400		9,717,900	
Merchants' Exch.	1 000 000	3,4-1,600	209,900			E 16 400
Gallatin National	1.500,000	3,884,600	203,000	462,200	3,109,500	516,400 414,000
Butchers'& Drov.	500,000	1,319,000	92,000		2,026,400 947,000	
Mechanics' & Tr*		1,405,(00	26,000	271,000	1,048,000	265,000
Greenwich	200,000	849,400	11,600			198,000
Leather Manuf'rs	600,000	2,219,200	427,500		735,200 2,067,500	2,700
Seventh Ward	300,000	896,400	88,300			278.400
State of N. York.	800,000	1,488,000	310,700		837,200 1,573,400	\$2,100
American Exch		12,678,000	994,000	1,507,000	9,305,000	45,000
Commerce	5,000,000	18,129,700	844,400	2,377,300	12,217,100	196,000
Broadway	1,000,000	4,952,:00	24,500	77,500		1,774,100
Mercantile	1,000,000	3,392,000	239.900	550,400	3.393,100	891,100
Pacific	422,700	1,800,400	21,500	889,500	3,085,160	179,000
Republic	1.500,000	3,303,500	2:0,700	255,500	2,137,200	450,000
Chatham	450,000	2,888,000	176,400	65:,000	1,620,200 2,875,000	450,000
People's	412,500	1,244,803	21,400	262,300	1 157 200	392,500
North America	700,000	1,707,000	73,000	194,000	1,157,300 1,453,900	5,400
Hanover	1 (00,000	4,958,300	98,500	1,065,500	4 554 6:0	446 500
Irving	500,000	1,954,800	33,400	449,200	4,554,6:0	446,50
Metropolitan		12,716,000	368,000	2,529,000	1,934,600	79,900
Citizens'	600,000	1,561,600	69,200	305,000		2,137.000
Nassau.	1 0 10 000	1,999,300	63,200	250,400	1,569,900	246,001
Market	1,000,000	2,332,300	103,900	538,500	1,894,400	3,900
St. Nicholas	1,000,000	1,929,300	79,100	227,200	1,694,600	259 000
Shoe and Leather	1,000,000	3,510,200	319,000	290,300	905,100 2,368,100	496,100
Corn Exchange	1,000,000	3.253,800	113,300	262,000		633,500
Continental	1.250,000	3,479 800	10,500	651,400	1,914,200 2,532,100	4,700
Oriental	300,000	1,291,700	19,000	160,00)	1,097 700	732,700
Marine	40.,000	2,012,300	137,600	378,30)	1,959,400	255 200
Importers'&Trad			1,194,900	5,154,700	19,627,000	355,800
	2,000,000	10,735,500	295,800	2,971,200	12,3:0,100	1,095.800
Mech. Bkg. Ass'n	500,000	629,000	23,000	122,000	478,000	540,000
Grocers'	300,000	569,000	4,700	113,200	460,400	302,000
North River	240,000	692,100	26,700	111,400	713,800	*****
East River	250,000	745,100	49,8 0	64,300	546,500	97,400
Manuf'rs' & Mer.	100,000	319,900	1,500	100,100	377,300	91,400
	3.5 0,000	12,718,200	797,300	3,185,400		1 049 800
Central National.	2,000,000	7,295,000	328,000	1,0:0,000		1,048,60
Second National.	300,000	1,935,000	0,000	527,000	2,043,000	1,351,000
Ninth National.	750,000	3,349,500	162 200	764,400	3,239,100	255,000
First National	500,000	7.622.800	1,570,200	2,018,700	10,321,900	533,200
Third National	1.00 .000		1,325,200	2,811,600	6,466,800	45,100
N. Y. Nat. Exch.	300,000	1,122,300	24,600	159,500	732,500	800,000
Bowery National,*		1,091,700	13,000	241,000		270.000
New York County		1,130,000	10,000	319,700	830,300	225,000
German Americ'n	750,000	1,818,400	223,000	597,400	1,211,100	180,000
			-~0,000	001,100	2.059,700	* * * * * * * * * * * * * * * * * * * *
Total 8	1 605 0 10 0	25 255 400 10	0 004 900 1	E 470 400 C	14 004 800 4	0.005.000

Total64,625,230 235,555,400 19,234,300 55,479,400 217,884,700 19,825,600 The deviations from returns of previous week are as follows:

* No report ; same as last week.

The following are the totals for a series of weeks past:

	Loans.	Specie. I	L. Tenders.	Deposits.	Circulation.	Agg Clear
1878.	. 8	- \$	\$		\$	R
Mar. 9.	246,320,800	37,116,900	30,655,900	215,155,900	19,885,100	377,110,111
Mar. 16.	242,978,900	39,545,900	30,326,200	215,085,100	19,910,700	401,592,977
Mar. 23.	241,566,700	39,687,500	29,605,700	211,938,500	19,906,300	373,731,072
Mar. 30.	241,590,900	38,767,600	29,425,400	210,378,400	19,912,300	359,353,328
Apr. 6.	240,549,100	36,620,700		204,663,200		441,442,055
Apr. 13.	236,018,400	35,486,900		201,926,600	19,959,200	381,415,325
Apr. 20.	232,113,400	35,935,900		202,053,400	19,982,400	426,180,360
Apr. 27.	230,801,500	3:,585,100	34,933,800	200,875.000	20,021,800	419,201,399
May 4.	229,936,400	30,051,900	36,435.300	199,074,000		439,525,545
May 11.	232,030,700	27,469,500	38,612,000	201,038,000	20,033,100	361,572,687
May 18.	233,122,600	23,030,200	41,020,100	199,686,:00	20,012,300	382,688,684
May 25.	233,997,200	19,827,100	44,023,900	198,985.300	20,005,800	351,364,165
June 1.	231,049,400	17,001,200	47,248,000	199,867,900	19,941,000	339,022,452
June 8.	236, 132, 106	16,801,200	47,816,400	202,271,800	19,979,600	374,239,182
Jun. 15.	234,639,100	17,105,2:0	49,502,900	205,785,:00		390,933,811
Jun. 22.	234,7 3,700	15,069,700	52,466,900	205,384,100		361,644,610
Jun. 29.	232,720,200	16,311,900	53,998,300	205,965,600		349,403,759
July 6.	236.516,000	20,420,000	53,606,300	213,815,700	19,823,900	353,550,231
July 13.	234,120,100	22,048,600	55,556,300	217,411,100	19,52:,100	376,809,115
July 20.	236,195,500	22,001,600	57,543,900	221,252,100		352,707,254
July 27.	234,636,100	19,695,600	58,409,600	222.133, 00		353,322,472
Aug. 3.	238,091,200	17,990,800	58,610,100	219,978,500		4:4,140,015
Aug. 10.	240,220,100	20,407,600	56,286,500	223,432,700		355,692,070
Ang. 17.	235,555,400	19,234,300	55,479,400	217,884,700	19,325,600	342,277,469

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.			Hartford & Erie 7s, new	2616	2656
Maine 6s			10gdensburg & Lake Ch. 8s.	353.4	100
New Hampshire 6s			Old Colony, 78	7	
Vermont 68	1		do 68	108	
Massachusetts 5s. gold	1		Omaha & S. Western, 8s	113	
Boston 68, currency			Pueblo & Ark. Valley, 78	1015	
do 5s, gold Chicago sewerage 7s.	110		Rutland 8s.1st mort		7616
Chicago sewerage 78			Verm't C. 1st m., 7s.	10	
do Municipal 18	1		vermont & Canada, new 8s.	20	
Fortiand 68	1		Vermont & Mass. RR., 6s		
Atch. & Tcheka 1st m. 7s	110874	107	STOCKS		••••
do land grant 7s do 2d 7s	10512	1058	Atchison & Topeka	6114	6116
do 2d 78	93	991	Boston & Albany		128
go land inc. 88			Boston & Lowel	.~.	75
Boston & Albany 78			Boston & Maine	10714	107%
				105	1005
Boston & Lowell 7s.	1		Burlington & Mo. in Neb	9716	
DUBLUH & MAINE 18			Cheshire preferred	33	85
Bos on & Lowell 68			Cin. Sandusky & Clev	416	
Boston & Providence 74			Concord		74
Burl. & Mo., land grant 78	1124		Connecticut River		130
do Neb. 68	100%		Conn. & Passumpsic	40	
do Neb. 88, 1883	109.		Easterr (Mass.)	1912	13
Conu. & Passumpsic. 76, 1897.	1	1	Eastern (New Hampshire)	/2	
ritchdorg RR. 68.		1	Fitchburg	1164	117
(10) 79			Kan, City Top. & Western		58
Kan. City Top. & W., 78. 1st	106%	107	danchester & Lawrence		
Kan. City Top. & W., 7s, 1st do do 7s, inc Esstern. Mass 3 ks. new			Vaghua & Lowell		••••
Castern. Mass., Sks. new	72	73	You Vork & New England.	25	254

BOSTON, PHILADELPHIA, Etc.-Continued.

				-			
	SECURITIES.	Bio	1. Asi	k.	SECURITIES.	Bid	. Asl
-	Northern of New Hampshir	e 91	93		Phil.&R.C.&I deb. 7s. cps.off		1
,	Norwich & Worcester Ogdensp. & L. Champlain do pref.	. 24	130 24	1/4	do scrip, 1882do mort 78, 1892-3	• • • •	.::
	Old Colony Portland Seco & Portsmout	102	102 85		Phila. Wilm. & Balt. 6s, '84 Pitts. Cin. & St. Louis 7s, '900 Shamokin V.& Pottsv 7s, 1901	861	88
	Pueblo & Ark insas Rutland, preferred	. 42	44		Steubenv. & Ind. 1st, 6s, 1884.	87	98
	Vermont & Massachusetts . Worcester & Nashua	. 113	31	14	Union & Titusy, ist m. 78, '97.	109 55	57
	PHILADELPHIA. STATE AND CITY BONDS.	-	-		United N. J. cons. m. 6s, '94 Warren & F. 1st m. 7s, '96 West Chester cons. 7s, '91		72
	Penna. 58, g'd, int., reg. or cp		104		West Chester cons. 7s, '96 West Jersey 6s, deb., coup., '83 do 'st m. 6s, cp., '96.	101	
1	do 5s, new, reg., 1892-190 do 6s, 10-15, reg., 1.77-'82	. 1704	112 105	1	Western Penn. RR. 68, p. 899	IUT	
1	do 68, 15-35, reg., 1882-92 do 68, In. Plane, reg., 187	. 1110	111	1	do 68 P. B.,'96 CANAL BONDS. Chesap. & Dela 1st 68, rg'86	801/	70
	Philadelphia, 5s reg do 6s, old, reg do 6s, n., rg., prior to '9	105	108		Delaware Division 6s, cp., '78.1		
1	Allegheny County 53, coup	1143	115		Lehigh Naviga m., 6s, reg., '84 do mort. RR., rg., '97 do m. co v. g., r. g., '94	104 94	
	Allegheny City 7s, reg Pittsburg 4s, coup., 1913	60			do mort. gold, '97 do cons. m.7s, rg., 1911 Morris, boat loan, reg., 1885	A176	
1	do 5s, reg. & cp., 1913 do 6s, gold. reg do 7s, w't'r ln, rg. & cp		1031	1	Pennsylvania 6s, coup., 1910 Schuylk. Nav.1st m.5s,rg, '97.	90	95
ı	do 78, 3tr.imp., reg., '53-86' N. Jersey 68, reg. and coup	60	80	-	do 2d m. 6s, reg., 1907 do 6s, boat&car.rg., 1918	ცი 50	
	do exempt, rg. & coup. Camden County 6s, coup Camden City 6s, coupon				do 7s, boat&car.ig.,19.5 Susquehanna 6s, coup 19.8.*		
1	do 7s, reg. & coup. Delaware 6s, coupon				BALTIMORE.		
1	Harrisburg City 6s, coupon	100			Maryland 6s, defense, J.& J do 6s, exempt, 1887	111	iii
1	Camden & Atlanticdo do pref	33	40		do 69, 1890, quarterly	107 100	108
١	do prefdo new pref	364	8 33		do 6s, 1890, quarterly	107	
1	Delaware & Bound Brook East Pennsylvania				do 68, park, 1890, Q.—M. 1 do 68, 1893, M. & S	109	
1	Elmira & Williamsport do do pref Har. P. Mt. Joy & Lancaster.				do 68,exempt, 35,M.&S. do 1900, J. & J do 1902, J. & J	11114	
	Huntingdon & Broad Top do do pref.				RAILROAD STOCKS. Par.	112	
L	Lehigh ValleyLittle Schuylkill	39	40		Balt. & Ohio	83 110	88 130
1	Nesquehoning Valley	48	100		Western Maryland 501	14	
	Norristown Northern Pacific, pref North Pennsylvania	1050	16%	ااد	Central Ohio	20	25
1	Pennsylvania Philanelphia & Erie	52/	325	8	Balt. & Ohio 68, 1880, J.&J		
	Pniladeiphia & Read ng Philadelphia & Trenton Phila.Wilming. & Baltimore.		165		N. W. Va. 3d m., guar., '85, J&J	05 93½	95
	Pittsburg Titusv. & Buff United N. J. Companies	37/	127		Northern Central 68, '85, J&J do 68, 1900, A.&O 1	02	1071
	West Chester consol. pref West Jersey				Cen. Onio 68, 18t m., 90, M.& S. 11	911/2	102
١	CANAL STOCKS. Chesapeake & Delaware					05 99 05	
j	Delaware Division	18 50	51		do 2d m., prefdo 2d m gr by W Co I& I	43	
l ı	Pennsylvania	130			do 68. 3d in guar., J.& J. 1 Mar. & Cin. 78, '92, F. & A do 2d, M. & N do 88, 3d, J. & J	05	83
1	Schuylkill Navigationdo pref	734	8		Union Ists. lov, guai., o. co o	13	18%
i	RAILROAD BONDS. Allegheny Val., 73-10s, 1895	,	108		do Can on endorsed. MISCELLANEOUS. Baltimore Gas certificates	•••	••••
	do inc. 7s, end '94	23	25		Danatala Can	15	16
	Belvidere Dela. 1st m., 6s, 1902. do 2d m. 6s. '8' do 3d m. 6s. '47	1001/	98		CINCINNATI.		
9	do 8d m. 6s, '57 Camden & Amboy 6s, coup, '83 do 6s, coup., '89	101%	1031/2	11	Cincinnati 6s	08	96 105
6	Cam. & Atl. 1st m. 7s. g., 1903	109%			do South. RR. 7:308.† 10	0134	108 1011 87
0	do 21 m., 7s, cur., '80 Cam. & Burlington Co. 6s.'97. Catawissa 1st, 7s, conv., '82	99		1	do 78, 1 to 5 yrs	UU L	100%
	do chat. m., 10s, '88 do new 7s 1890	10516	1061/2	11	Cin & Con Pridge at 1 prof	0.7	108 70 101
1	Connecting 6s, 1900-1904 Dan. H. & Wilks., 1st., 7s, '37." Delaware mort., 6s, various	•••	••••		Cin. Ham. & D. 1st m. 7s, '80 1 do 2d m. 7s, '85 Cin. Ham. & Ind., 7s, guar	93	87
I	Del. & Bound Br., 1st, 7s. 1905 East Penn. 1st mort. 7s, '88	1 2/2	100	1	Cin. & Indiana st m. 7s	95 70	97 78
E	11.& W'msport, 1st m., 7s, '80.	1031	••••	ì	Dayton & Mich. 1st m. 7s. '81. 10	04	106 100¾ 98
E		10658	103	I		00	
- 1	thacak Athensist 2 a. 18 9.11	2)	31		do lst m., 1905	7	90 80
J	unction 1st mort. 64, '82 do 2d mort. 68, 1950	••••	••••	1	Little Miami 6s, '83	28	9 8 100
İ	do do reg., 1893	110	112		Cin. Ham. & Dayton stock.	15	15¼ 100
	do 21 m., is, reg., 1910 do con. m., 6s, rg., 1923	99	11716	L	Dayton & Michigan stock do 8. p.c. st'k, gua	736	25 88 92
L	do do 68, p.,19 3 little Schuylkiii, 1st m. 78,'-2 lorth, Penn, 1st m. 68, cp., 85	99 107	100	11	LOUISVILLE.	1	92
1	dttle Schuylkii, 1st m. 7s, 7-3 forth. Penn. 1st m. 6s, cp., 85. do 2d m. 7s, cp., '96. do gen. m. 7s, cp., 1903	114	1051		do 68, '82 to '87	10 1	97
0	oil Creek ist m. 78, coup., '82.	7	106 82		do water 6s,'87 to '89 † 9	5	97 97
	ittsb. Titusv. & B., 7s, cp., '96 do scrip a.& N.Y.C. & RR. 7s, '96-906.	20	11416		do wharf 6s y	168 1	97 97. 97
P	ennsylv., 1st m., 6s, cp., '80 do gen. m. 6s, cp., 19i0	104%	10416 1082	L	ouisville Water 6s, Co. 1907 † 10 eff. M.&I.1stm. (I&M) 7s.'81†	141	0134
	do gen. m 68, 1g., 1910. do cons. m 6, rg., 1905	1041g	109	r	do 2d m., 7s 8 do 1st m., 7s, 1906 † 10 ouisv. C. & Lex. 1st m. 7s, '97.	6 1	85% 06%
P	do cons. m. 6s. cp., 1905. do Navy Yard 6s, rg, 's1 erkiomen ist m. 6s, coup., 's7	95	 AQ	L	ouis.& Fr'k.,Louisv.ln,6s,'8		0314
P	do 2d m 7s, cp., '8'	00%	10114	H	Leb Br. 68, '86	546	97
P	do do '4849.		113		Lou. In. do 08, 93T 9	016	97 97 06%
	do 2d m., 7s, p., 98 do deben., cp., '93* do do cps. cff.		•••	J	efferson Mad. & Ind stock. Ouisville & Nashville stock.		3514
	do scrip, 1832. do In. m. 78, cp,1896	58	60	ı			-
×	do cons. m. 7s, rg.,1911		104 104½		do do do new.†100 do bridge appr. g 6a + 110	3×1	0436 0412
	do conv. 7s, 18934 do 7s, coup. off, '93	92	65	4	t. Louis 6s, long	814 i	0416
P	do scrip, 1852	1		SI	t. Louis Co. new park, g. 6s. † 10. do cur. 7s † 10.	36	0414· 0714
_	* In default of interest.				+ And Internst	1	
	**						

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

				STA	ATE	BONDS.	-	-	varie, whatever the pa	rikay	00.
Aleneme to 1003	Bid. A		SECJRITIES.	Bid.	Ask.	SECURITIES.	Bia	Ask.		1	1
Alabama 5s, 1883	4318		Louisiana 6s	50 50	•••	New York State— 68, Canal Loan, 1878	·				Ask
do 88, 1889do 88, M. & E. RR.	4338 .		do 6s, new float's debt. do 7s, Penitentiary do 6s, levee	50	•••	68. do coup 1887	113	:::	Ohio 68, 1886	14	
do 8s, Ala. & Ch. R. do 8s of 1892 do 8s of 1893	20 ::	:	do 88, do 1875	50 50 50		68 do do 1891	••••	••••	April & Oct	27 27	••••
do 75. L. R. & Ft. S. 188	20	::	do 7s, consolidated	711/6	25 72½	68, do do 1892 68, do do 1893 North Carolina—	i2i	:::	Land C., 1889, J. & J	27 40 40	
do 7s. L. R. P. B. & N.O.	4	:: 1	do 7s, small Michigan 6s, 1879-79 do 6s, 1883.	101 104	71	68, old, J. & J		18.	Non-fundable bands	3216	
do 7s, Miss. O. & R. R. do 7s, Ark. Cent. RR Connecticut 6s	107	;; :	Missouri 6s, due 1878	110		doA.&O	70		Tennessee 6s, olddo 6s, new series.	35 33% 335	357/8 34 34
do 7s, new bonds	100 10 107½ 10	1	do do 1882 or 83	101	103	do coup. off, J. & J do do off, A. & O Funding act, 1866	501/8 501/8	10	6s, new bonds, 1866	21	
do 7s, endorsed do 7s, gold bonds Illinois 6s, coupon, 1879	10714		do do 1888	102½ 102½ 102½		Funding act, 1866 do 1868 New bonds, J. & J. do A. & O.	9 816 816	10	6s, do 1867 6s, consol. bonds 6s, ex matured coup	21 2278	••••
do Warloan	101 101 101	.	Funding, due 1834-5	•••		Special tax, Class 1do Class 2	87.5		68. deferred bonds	44	5½
			do do 1897	}		Ohio 68, 1881	101	2½ 106		8058	80% 81
Hairoad Stocks.	1	11		110	LA	Western Union Tel., 1900, cp	Bo	NDS	• •	··· '	01
Burl. C. Rap. & Northern.	80 8	1 1	do 3d do 78, 1883.	115 106 10834		do do reg Miscellaneous List.	‡	1091/4	Union & Logansport 78 Un. Pacific, So. Br., 6s. g West Wisconsin 6s.g., new	63 561	68 57
Central Pacific	79%	. 11	do 4th do 78, 1830	11.534	1061	(Brokers' Quotations.) CITIES.			do do l.gr., 7s South'n Securities.	40	70
Cleve. Col. Cin. & I	79 1 75	716	do 7s, cons., mort., g'd bds. do Long Dock bonds. Buff. N. Y. & E. 1st. m., 1916	1091/2	110	Albany, N. Y., 6s, long Buffalo Water, long	100	106	STATES.	-	
Col. Chic. & I Cent Dubuque & Sioux City Erie pref	6	334 H	llinois Central—	991/2	100	do 78. sewerage	1.98	1051/4	Alabama new consols, A B, 5s	70	44 73
Joliet & Chicago	138	7 ()	40 40 04 41-1'			do 78, river improvem't	105	107		10016 1	48
Kansas Pacific Long Island Missouri Kansas & Texas.	::::	: 11	do do 2d mort	22		Elizabeth City, 1880-1905	110	111	Texas 6s. 1892 M&S	62	84 70 03
N. Y. New Haven & Hart		. 11	Mich S. & N. Ind., S.F., 7 p.c. Cleve. & Tol. sinking fund.	110		Indiananolia 7-30s	1100	80	7s, gold, 1892-1910J.&J. † 7s, gold. 1904J.&J. † 10s, pension, 1894J.&J. †	1104 1	15
Ohio & Mississippi, pref Pitts. Ft. W. & Ch., guar.	95 96	. []	Cleve. P'ville & Ash. old bds	102		Long Island City Newark City 7s long. do Water 7s, long		96 08	CITIES. Atlanta, Ga., 7s	.01	02
Rensselaer & Saratoga Rome Watertown & Og	99 100		Buffalo & Eric, new bonds	110%	•••	Poughkeenste Woter	100%	:::	Waterworks	102 1	97 04
St. Louis Alton & T. H do do pref. Belleville& So. Ill., pref.	234	36	Det. Mon. & Tol. 1st 7s. 1906	07		Foledo 88, 1889-'91	11114		Augusta, Ga., 7s, bonds Charleston stock 6s. Charleston, S. C., 7s, F. L.	97 10	01 00 55
St. L. K. C. & North'n pref	434 7	16	do Cons. coup 1st.	11		onkers Water, due 1923	88 1	[vnchbury 68	60 6	77 35
United N. J. R. & C	128		do Cons. coup., 2d	11 11	0334 1	RAILROADS. Atchison & P. Peak, 6s, gold Boston & N. Y. Air Line, 1st m		45	demphis bonds C	65 7	75 35
Miscel'ous Stocks. Atlantic & Pac. Tel Am. District Telegraph	26	M	ich. Cent., consol. 75, 1902 1	80 12	5	do convert 88 vor	101 1 1121/2 ·		Iobile 58 (coups. on)	25 9	34
American Coal	16 20	Ne	do equipment bonds.			alifornia Pac. RR., 78, gold	721/2	14	68. funded	2	20 20 88
Consolidat'n Coal of Md.		N.	do 6s, 1883	05 10	!!	entral of Iowa 1st m. 7s, gold.	35	00		4	5
Spring Mountain Coal	165		do & Hudson, 1st m. coup. 1	$04\frac{1}{4}$ $04\frac{1}{4}$ $17\frac{1}{6}$	41/2	Dixon Peoria & Han. 8s.	01 10	11/2 N	ew Orleans prem. 5s	70 8 30 8	5
do do pref.	11/6	- I	Hudson R. 7s. 2d m s.f. 1995	11 1		lineis Crand Co	10½ 11 10½ 11	114	Wharf improvem'ts 7-30	36 46 36 36	0
(Stock Exchange Prices)	30/2		do do 78 reg	314 7			65 21 2	5 P	orfolk 6setersburg 6s	0 9	
Boston H. & Erie, 1st m	251/2 27	No Oh	do & Miss., consol. sink. fd	38 10	4. C	hic & Mich. I. Sh 1st 8s 190	18 2	2	commond 6s	2 10	1
Channe St.L.,1st 7s gua	89 89½ 87	11_	do 2d do 1st Spring, div.	3½ 6	5 C	in. Lafavette & Chica total.	91 7	5 W	ilm'ton.N.C68.g.) coup	5 65	
Chicago & Alton 1st mort.	14 115	Pac	Central Pacific gold bonds 10	61/6 10	814	do 1st 7s, 10 years. 1	$\begin{array}{c c} 03 & 10 \\ 00 & 9 \\ \end{array}$	- 11	RAILROADS.	5 80	
La. & Mo., lat in gnar	06½ 97½ 100		do Cal. & Oregon 1st	13 9: 11½		onnecticut Western 1st 7s	44 5 20 2	2 A	deceiver's Cert's (var's)	8 8 8 80 8 80)
Chic. Bur.& Q. 8 p.c., 1st m. 1	05 11½ 112½	ll s	do Land Grant bonds	134 102	34 D	enver & Pio Grando 70	32. 30 42 41 33 61	5 I Ca	consol., end. by Savan'h brolina Cent. 1st m. 6s,g.	0 35	5
Ch.Rk.I.&P. af inc 68 '45	13 115½ 92 08 108½	11 0	do Land grants. 78. 10	6 5½ 106	16 E1	ie & Pittsburgh 1st 7s.	70	· Ch	arlotte Col. & A. 1st 7s		
68, 1917, regist'd +1	0858 10834		acific R. of Mo., 1st mort. 10	3½ 104 1¾ 109	Ev	do 7s, equip	80 83 78 01 103	Ea	st Tenn. & Georgia 68 8	5 88	
do do ist consol.	12 82 72½ 75	_	do income, 7s do ist Caron't B +	7% 98	E	ansville, T. H. & Chic. 7s. g. 4	18 55	E.	Tenn. Va. & Ga. 1st. 7s. 10	101	
do do assented.	71	K	ansas Pac., 1st m. 6s, 1835	85	4111	and R.& Ind. ist 78 1 cm	3 87 4 99	. 11 6	orgia RR. 78		e e s
Am. Dock & Imp. bonds	56 58 12½ 45 50 58		do with coup. cffs.	5		do lat. s, l. g., not gu. 8	416 88	7	s. guar.	. 1 90	
Ch.Mil.& St.P.1st m.8s, P.D.	16 11816		do lst, 7s, Leaven.br., 95 do with coup cifs	40		us. & Texas C. 1st 7s, gold	6 62	11 2	con & Augusta bonds. d endorsed		
do 1st m., La C.D. 10	106 12% 103		do lst m., 78, 1'd gr., '80	67	34	do Waco	8 84 84	20	1 7s 77		
do lst m., I. & D. 9	91/2 100		do with coup. cifsdo Inc. cp. No. 11 on 1916 12 do Inc. cp. No. 16 on 1916	1	1 1 1 1 1 1 1	lianan & Vincen 1st 7s 6	0 70	Me	mph. & Little Rock 1st 8381881ppi Cent. 1st m. 78	41	
do lst m., C. & M. 10	8½ 99 2 103 5½ 96	Peni	tts. Ft. W. & Chic., 1st m 119	120	Iov	ernational (Texas) ist g H. & G. N. conv. 8s	65	20	mort. ex coupons 100	105	
Chic. & N. West. sink. fd 10 int. bonds. 10	6	Cle	do do 2d m. 115 do do 3d m. 114 eve. & Pitts., consol. s.f. 112	115	Ka	L. Allegan & G. R. Sag. 88,18t m. +100	100	6 Mo	s. & Tenn. 1st m. 8s, A. 106 tt mort., 8s, B	82	
do consol.bds 110	0	1	ol. Chic. & Ind. C., 1st mort 43	1051 4 43	D. IL.	lamazoo & South H. 8s, gr. +70 nsas City & Cameron 10s. +103 okuk & Des Moines 1st 7s74	3	88	interest 57	50 50	
do lst mort 10 do cp.gld.bds. 9 do reg. do 9	9 9914	Rom St. L	le Watert'n & Og., con. 1st 32		Lo	g Island RR 1st mort	100	N.C	mort. 8s	108	
Galena & Chicago Kyt	i :::		. Alton & T. H. 1st mort 103	110	Mic	do 2d m. 78. g. 87	107 12 88	Nas	hville Chat. & St. L. 78 99	1001	ś
Peninsula ist m., conv. 110 Chic. & Milw., 1st mort. 100 Winona & St. P., 1st m. 100	108	Bel	do 2d mort. inc'me 22		II de	2d m. is (old m tete)	5	20	mort. 8s	95	285
C.C.C.&Ind's 1st m. 78.SF	· 88	do do	do W D +98		N.J	K.& Tex. 1st 7s, g., 1904-'06 do 2d m. income Midland 1st 7s, gold 22	. 9	Nor 2d	theast , S.C., 1st m. 8s. 100 mort. 8s		s
Del. Lack. & West., 2d m. 107	8416 1071 ₂	do	do 2d mort		11	. & Osw. Mid. 1st m 56	87	3d	nge &Alex'dria, 1sts,6s 86 8,6s. 69 8,8s. 69	95 74 40	
Syr. Bingh. & N.Y. 14,78 103	36		& Wabash, 1st m. extend. do ex coupon	100	Om	do receiv's ctfs.(labor) 27 do do (other) 20 aha & Southwestern RR. ds 113	25	Rich	in'd & Petersb.1st 7s. 95	20	a You
do 2d mort 104	119 36 105½		do 2d mort 731	2 75	Peo	ria Pekin & J. let mort	93	Rich	ort. 78 95	72	÷
do construct'n 155	10216		do equip't bonds 65	1134	St. 1	man Palace Car Co. stock. 69 do bds., 8s, 4th series 91 d. & I. Mt. (Ark. Br.) 7s, g. (32)	16 43	Sout	hwestern, Ga., stock. 75	101	
Del.& Hud. Canal, 1st m., 84 100	921/2		at Western, 1st m., 1888	37	St. I	do do class B. 25	271	78,	non mort	85 30	
do coup. 78, 1894	1021/6		do 2d mort '93		St. I	do do class C. 20 &So'east. cons.7s,gold,'94 ouis Vandalia & T. H. 1st.	22 35 102	Sava	nnah & Char.1st m. 7s 5	10	. 8
Albany & Susq. 1st bds.	103	uo	ex mat & Nor 277 100. 82	65 90 75	Sand	usky Mans. & Newerk 58	7214	PAS	t Als., 1st mort. 8s 106 m. 8s, guar 104 T DUE COUPONS	10814	
do sd do 90		Han	do ex coupon		bout	do sink. fund 35 hern Minn. 1st mort. 8s 84	40	Tenn Sout	h Carolina consol	25	•
* Frice no	1!!	Peki	in Linc'ln & Dec't'r.ist m	<u> ::::</u>	Tol.	Can. S. & Det 1st 7s, g 43	88	Con	inia coupons	80	
100			Jesus More Interest.	•	INO	price to-day; these a.e latest qu	otation	is mad	e this week.	7 40	

NEW YORK LOCAL SECURITIES.

			Bank	Stock	Li	st.		,	n Think
COMPANIES.	C	APITAL.	Surplus at latest		D	IVIDE	NDS.	PB	ICE.
Mark'd thus (*) are not Nat'l.	Par	Amount	dates. §	Period	1876	. 1877	Last Paid.	Bid.	Ask.
Am, Exchange	mon	3,000,000 5,000,000	1,525,700 1,2-5,900	J. & J. M. & N.	9 7	8	July '78. 4 May, '78. 3	103	130
Bowery	100	2:0,000	184,400 1,100,700	J. & J.	12 68	12	July, '78, 5	103	100%
Broadway Butchers' & Dr.	25	500 000	38.600	J. & J.	10	8	July, 778. 8 July, 77. 4	•••	70
Central Chase	$\begin{array}{c} 100 \\ 100 \end{array}$	2,000,000 300,000	30 ,800 17,000	J. & J.	8	8	Ju y, 78. 31/2		95
Chatham	23	450,000	156,000	J. & J.	10	8	July, 78. 3	100	
	100 25	800,000	3,100,500	Ri-m'ly	100	100	Sept. '78.15		
City	100	1,000,000	150,800 1,564,300	M.&N.	20	10	May. '28 5	100	\
Commerce	100	1 950 000	2,723,300 297,100	J. & J.	3	6	July, '78. 4	76	11814
Corn Exch'ge*. East River	100	1,000,000	76 ,200 52,600	F. & A.	10	10	Aug., '78, 5	120	
IIIIn wara i	25 25	$250,000 \\ 100,000$	13,000	J. & J.	71%	61/2	July, 78. 31/2	90	
Fifth Fifth Avenue*.	100	150,000	49,0 0		10	10	July, '76. 3 Oct., 77, 216		
First		100,000 500,000	145,000 1,244,000	Ω-J.	12	12	Tuler 170 o	225	
Fourth	100	3,500,000	985,000	J. & J.	71/2	61/2	'nlv. 78 9	345 95	9516
Fulton	30 50	600,000 1,500,000	444,800 672,100	M.&N.	10	10.	May, '78. 5	125	150
German Am.*.	100	750,000	672,100 40,700	F. & A.			Apr , '78. 3½ Feb., '74. 3		85
Germania*	100 100	200,000	43,500 39,800	May.	6	8	May, '78. 5 May, '77. 6	••••	,
Greenwich* Grand Central*	25	200,000	15,600	M.&N.	8	7	May, 78. 3	90	
Grocers*	25 40	97,£00 300,000	25,000	J. & J	8	3			
Hanover Imp.& Traders'	100	1,000,000	145,800 1,685,300	I. & J.	3	7	July, '78, 814	100	
irving	50	500,000	100.3.101	1 45 .1	14 10	14 8	July, '78. 7	193	200
Island City* Leather Manuf.	F 0	100,000	8,5001.	1 & 1		61/2	Jan., '78. 3	!	
Manhattan*	50	2.050,000	415,700 1,103,000	J. & J.	12	12	July, '78. 5	110	140
Manuf. & Mer.	OAL	100,0001	10.1001	J. & J.			July, '75, 31/6		140
Marine1 Market1	100 100	400,000	77,200 267,100	J. & J.	5 8	71/2	11411.		85
Mechanics'	25	000,000	845,700	J. & J.	10	9	July, '78, 4		• • • •
Mechics & Tr.	50 25	500,000 600,000	81,200 89,200	M.&N.	8	7/2	May, '77. 216'		
Mercantile 1	00	,000,000	172,6001!	M & N	8	0	May. '78. 3	75	95
Merchants' Ex	50 2	,000,000	684,309 217,600	1. & J.	8 1	71/2 61/2	July, '79. 3 1 July, '77. 3	20	125
Metropolis* 1			45,900	J. & J.	31/2		Jan. '76. 314)		
Metropolitan 1	00 8	100,000	871,500 90,900	J. & J.	10	10	July, '78. 5 July, '78. 3		•••
			55,200	N. O. N.	61/2	6 1	May. '78. 216	80	85
New York. 1 N. Y. County. 1 N. Y. N. Exch. 1	00 3	200,000	747,000 1 80,100	1. A	10	7361		1	115
V. Y. N. Exch.	00	300,000	78.20011	C AS A	316	8 1	A 110' "78 A 1	:::].	•••
O. America	$\frac{00}{70}$	750,000 700,000	24,100 J 29,500 J	& J.	67	8	Jan., '77. 3 July, '77. 3	75	751/4
orth River.	50	240,000	00,000	. A		!	July, 74. 34.		co
ac nc.	25 50	300,000 422,700	100,000	Q-F.	12 12	11	July, '78. 5 Aug, '78. 2½ 1	ai .	•••
eonlos!	00'2	,000,000	243,200 J	. & J.	10	6 I	July, '78, 3		
nemx	$\frac{25}{20}$,000,000	155.000 J 141,700 J	& J.	7	10	July, '78. 4 .	80	85
rouuce*.	ഹ	0000000	1,600				July, '74, 34d		
t. vicholas 10		,000,000	316,100 F 162,000 F	. & A	8	0561	Aug., '78. 3	•••	831/2
eventh ward. 10	00	800,000	49,100 J 63,100 J	. & J.	6	3 1	July, 78. 3	1	:::
HUC & Leather 17	00 00 1	,000,000	204.500LJ	. & .T.	12	10	Inly, '78. 4	· ·	
tate of N. V	00	200,000	40,800 J	. & J.	8	7 1.	July, 78. 8 1.		:::
mild	00 1.	800,000 0 0,000	195,900 V	. & .] .	8	7			
nion	10 1	.000,0001	309,400 J	. & J.	10	9 1	Jan., '78. 4	:	
Vest Side 10	00	200,000	87,000 J	. & J.	8	8 3	May, '78. 5 July, '78. 4		
1	1			- }	ı			}	
§ The figures in	thi	column	are of de	to Inno	10+h #	on the	Mational hand		

§ The figures in this column are of date June 29th for the National banks, and of date Jane 22d for the State banks.

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

GAS COMPANIES.	Par.	Amount.	Period.	Pate.	Date.	Bid.	Ask
Brooklyn Gas Light Co	25 20	2,000,000		5	Apr , '78 July , '78	145	155
Harlem	1,000		A. & O.	316	Apr., '78 Feb., '78	95	100 80
Manhattan	50	38 ',000 4,000,000	J. & J. J. & J.	5	July, '78 June, '75	150 180	160 185
Metropolitando certificates	100 V r. 100	2,500,000 1,000,000 5,000,000	M. & S	5 356		103	$\frac{135}{104}$
Nassau, Brooklyn	1,000	1,000,000	F.& A.	3162	July, '78 Aug., '78 July, '78	72 95 72	76 102 76
New York	Va . 100	700,000	M.&N. M.&N.	316	May, '78 May, '78	93	97 95
People's (Brooklyn)do do bondsdo do certificates.	1,000 Var.		M.&N.	314	Jan., '76	20 90 70	30 9€⅓ 80
Central of New York	50 50	466,000 1,000,000	F.& A.	316	Ju y, '78 Feb., '78 Ju.y. '78		85 90
do scrip. Metropolitan, Brooklyn. Municipal	100	1,000,000 1,000,000	J. & J. M. & N.	316	Jay, '78 vay, '78	96 60	100 67
[Quotations by H	100	1,500,000				95	98

[Quotations by H	. L. G1	RANT, Bro	ker. 145	Bro	adway.]	*	
Bleecker St. & Fulton Perry-stk.	1		1	ĺ	*		1
let mortgage	100	900,000	*****	170	July, '78	****	25
1st mortgage	1,000	694,000	J. & J.		J'ly.1900		95
Broadway & Seventh Ave-stk	100	12.100.000	Q-J.	276	July, '78	65	68
1st mortgage	1,000	11.500.000	J. & D.	7	June, '84	98	10116
Brooklyn City-stock	10	12,000,000	W-F.	31%	Aug., '78 Nov., '80 Ju'y, '78 Oct., '76	160	175
1st mortgage	1,000	1 300,000	M. O.N.	7	Nov., '80	104	110
Broadway (Brooklyn)-stock	100	1 200,000	Q-J.	3	Ju'y, '78	135	150
Brooklyn & Hunter's Pt-stock.		1 400,000	A. & U.	3 -	Oct., '76	76	85
1st mortgage bonds	1,000	300,000	J. & J.	7	1888	100	102
Bushwick Av. (B'klyn)—stock	100	500,000				80	80
Ventral Pk., N. & E. River-stk.		1.800,000	J. & J.	3	July. '78	55	60
Consolidated mortgage bon s.	1,000	11 900 000	1. 8. 1)	7	1902	97	100
Dry Dock, E. B. & Battery-stk.	100	1,200,000	Q-F.	2	Aug., '78		86
1st mortgage, cons'd	500&c	900,000	J. & D	7	June, '93	101	102
Eighth Avenue—stock	100	1,000,000	J. & J.	6	Ju y, '78		
1st mortgage	1 000	203,000	J. & J.	7	Jar., '84	100	110
2d St. & Grand St Ferry-stock	100	748,000	M.&N.		May, '78	115	125
1st mortgage	1 1 000	288,000	A.&O.	7	Apr., '93	105	115
Central Cross Town-stock	100	600,000			, oo	40	50
1st mortgage	1.000	200,000	M.& N.	7	Nov.1904		96
Houston, West st. & Pav. Fy-stk	100	250,000				13	24
1st mortgage	500		J. & J.	7	July, '94		90
Second Apenue-stock	100	1,199,500		2	Apr., '78	0.2	50
3d mortgage	1,000	150,000	A.& O.	7	Anr 'SK	05	100
Cons. Convertible	1.000	1,050,000	MAN	7	Apr , '85 May, '88	00	8216
Extension	500&c.	200,000	A.& ().	7	Uct., '83		85
nxih Anenus- stock	100		M.&N.	5	May, '77	50	60
lst mortgage	1,000			7	Tuler 200		
Third Avenue-stock	100		J. & J.	10	July, '90	100	115
ist mortgage		2,000,000	T A T		Aug., '78	103	100
Iwenly-third Bereet—stock	1,000	2,000,000	1, 00 1.	7	July, '90 Aug., '78	80	100
1st mottage	100	000,000	J & J.	4 7	Aug., 78	100	100
	1,000	1 200,000	W.&N.	4 1	M. y, '93	100	105

*This columnshows last dividend on stocks, but the date of maturity of bonds

Insurance Stock List.

		Quota		C. S. BAII				• 1e stree	t.]		
	Companies.	[.	PITAL.	Net Surplus,	1		IVIDE			Pr	RICE.
		Par.	Amount	Ju y 1, 1878.	1875.	1876.	1877.	Last	Paid.	Bid	. Asl
	Adriatic Ætna. American	100	200,000	28,316 13,981	14	10 25	10 15	July.	78. 5 78. 8½	60	65 85
	American Exch	$100 \\ 100$	400,000 200,000	†560,901 73,779 517	10	15 10	15 10	July,	78. 7 78. 5	130 95	140 100
	Atlantic Bowery	50 25	200,000 200,000 300,000	78,642 415,561		8 10 20	10 20	Jan., 'July.' June.'	77. 4 78. 5	185	100
	Broadway Brooklyn	25 17	200,000 153,000	207,980	20	20 20 20	20 20 20	Aug,,	78.10 78.10	190	
	Citizens'	20 70	300,000 210,000	†493,435 178,940	20	20 20	20 171/2	July,	78.10 78.10 78.5.72	$\frac{170}{120}$	130
1	Columbia	30	250,000 300,000	145,720	20	20 10	18	July.	78. 6 77. 5	110	55
1	Commercial	50	200,000 200,000	172,204	10	10	5	Jan.	77 5	55	136
-	Continental	100	1,000,00 300,000	†1006519 517.688	30	11.45 30	12.50 20 14	Juy,	78.6 75 78.10	158	165
-	Emporium	100	200,000 200,000	102,433 $-11,973$	10	10	3	Jan.,	78. 5 77. 8	105	
	Farragut	30 50 17	200,000	110,105 154.588	1216		15 15	July,	78. 5 78. 716	110 125	130
١	Firemen's Fund Firemen's Tr	10 10	204,000 150,000	90,569 -13,386 87,581	10	10	10	July, "	78 5 77 5	40	110 50
1	Franklin	100	150,000 200,000	-12,6.8 $720,101$		- 1	12 10		7	100	110
	Germania Globe	50 50	$1,000,000 \ 500,000 \ 200,000$	679,890	10	30	30	July, "	78. 5 78. 7	117 140	125 155
l	Greenwich	25	200,000	129,778 321,187	55		40	Juy, "	78. 5 78. 75	108	125 260
	Guardian	15	200,000 150,000	93,298 137,207	10		10	uy.	77. 5 78. 3% 78. 7%	60 120	70
	Hanover Hoffman	50 50	500,000	599,219 95,223	10	10	10	July, "	78. 71/2 78. 5 78. 5	127 90	135 97
	Home	25	3,000,000 1 0,000	1,179,042 19.135	10 1	10	10	July,	8. 5	110	114
ı	Howard Importers'& T	50 50	500,000	144,783 108,807	12	12	12	July, '	8.5	100 100	110
1	Jefferson	30	200,000	41,245 †298,081	13] 10]	10		July, 'Mar., '	8.5	80	87
	Kings Co.(Bkn) Knickerbocker	20	280,000	199,066 21,568	20	10 1	05	July.	8.10		.90
0		50 00 25	150,000 200,000	162,772 2 126,421 1		10	10	July, 7	8.8	140 100	150
	Long Isl. (Bkn.)	50 25		51,864 $+294,756$ 1587	6 2	20 2	30 (July, '7		85 150	95
	Manuf.& Build. 1	00	300,000 200,000 250,000	81,567 1 $201,431$ 1 $227,280$ 1	0 1	1 1	2	uy, '7		80 125	85 140
1	Mech.&Trad'rs'	25 50	250,000 $200,000$ $150,000$	272,201 3	0 3	0 18	30	uly, '7	8.10		$\frac{108}{170}$
]	Mercantile	50	200,000	54,368 1 170,808 2	0 1	0 1	0 3	uly, "7	8. 5	60	90 140
1	Montauk (Bkn)	50 50	200,000	114,891 2 184,751 2	0 2	0 1	8	uly, '7	8. 5		120
1	National	3716 35	200,000	115.836 1 332,142 2	2 1	6 1	4 - J	шу, 7		102	195
1	New York Fire 10	00	200,000	170,985 2 19,550 .			-	ug., 7	8. 7		150
1	New York City 10	00	300,000 500,000	50,864 1 432,403 1	0 1		$\begin{bmatrix} 0 & \mathbf{J} \\ 2 & \mathbf{J} \end{bmatrix}$	uly, '7'	7. 5	55	65 116
I	North River	25 25	350,000 200,000	125,671 1 $418,974 3$	0 19	2 2	$\begin{bmatrix} 1 & A \\ 0 & J \end{bmatrix}$	pr., '7	3. 5	10	$\frac{120}{240}$
Ŀ		50	200,000 150,000	103,590 20 207,114 20	0 2	0 2		uly, '78	3. 6 3.10	80	115
F	Phenix (Bklyn)		150,000 000,000	112,290 20 656,319 13	20 20 20) 20		uly, '76 u y, '78	3. 6 1 3. 5 1	10	125
ŀ		50	200,000	61,535 10	110	0 10	0 J	uly. '78	7. 3½ 3. 5	50	70
ŀ	didgewood10	90	300,000 200,000	†33,061 10 78,072 11 209,231 20	1 13	3 119	s J	uly, '78	3. 5	00 .	97
5	ateguard10	00	200,000 200,000 200,000	119,037 12	216 18	16	3 J	ulv. '78	8 8 1.	50 .	:::
S		60	200,000 200,000 800,000		1.6 11	1.55 12	2.35		$3.6 \cdot 231$	1716	80
5	terling!!0	00	200.0001	$162, 22 12 \ 54, 227 10 \ 150, 216 20$) 20) 10) A	uly, '78	3. 5	90	107 95
T	radesmen's 2	5	150,000{	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	25	20) 1	uly, '78 uly, '78 uly, '78	3. 5 1	03	85
V		0 3	300,000	196,307 10 414,028 20	10	10) A	ug., '78	. 5	00 1	110
_	• 1	1			1			-		1	
	* Over all liabili	ILCD,	moranning	i c-mants	HCC.	capita	ri and	rerip.	TING	clusiv	e or

* Over all liabilities, including re-insurance, capital and scrip. † Inclusive of scrip. † igures with a minus sign before them show that the company is impaired to that extent.

City Securities.

[Quotations by DANIEL A. MORAN, Broker, 40 Wall Street.]

		INTEREST.	Bonda	PR	ICE.
	Rate.	Months Payable.	Bonds due.	Bid.	Ask
New York: Water stock1841-63.	5	Feb., May Aug. & Nov.	1878-1880	100	101
do1854-57. Croton water stock1845-51.	6	do do	1878-1879 1890	100	
do do1952-60. Croton Aqued'ct stock.1865.	5 6 7	do do do	1883-1890 1884-1911	104	1083
do pipes and mains lo reservoir bonds Central Park bonds1853-57.	6	May & November. Feb., May Aug. & Nov. do do	1884-1900 1907-1911 1878-1898	107	117 108 103
do a91853-65. Dock bonds1870.	6 7	do do May & November.	1877-1895		107
floating debt stock1860.	6	Feb., May, Aug. & Nov.	1898 1878	106 100	108 101
Market stock1865-68. Improvement stock1869	6 7	May & November,	1894-1897 1889	117 105	118 106
do do1869. Consolidated bondsvar. Street imp. stockvar.	6 g.	do do do do do do	1879-1890 1901 1888	102 108 1025	109
do dovar. New Consolidated	7	do do January & July.	1879-1882	102	105
Westchester County	6 g.	do do			107

[Quotations by N. T. BERRS, Jr., Broker, 2% Wall st.]

[Quotations by I	. г. в	Brite, or., Dioker, ex	· · · · · · · · · · · · · · · · · · ·
Brooklyn-Local Impr'em't-			Tions application
City bonds	7	January & July,	1878-1880 101 104
do	7	do do	1881-1895 105 113
Park bonds	7	do do	1915-1924 116% 120%
Water loan bonds	7	do do	1903 116% 1203
Bridge bonds	7	do do	1915 116% 12032
Water loan,	6	go do	1902-1905 108 10912
City bonds	6	do do	1881-1895 104 107
Kings Co. bonds	7	May & November.	1880-1883 108 108
do do	6	do do	1880-1885 109 106
Park bonds	6	January & July.	1924 10614 108
Bridge	6	do do	1907-1910 107 108

*Ali Brooklyn bonds flat. | do do | 1907-1910 | 10.

Bergen bonds1868-69. 7 January and July. 1900 105 106	Water loan, long	7777	do do Jan., May, July & Nov. J. & J. and J & D.	1899 1902 1877 1879 1891 1,05	1071 108
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Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS:

Railroads in Michigan.

(For the year ending December 31, 1877.)

Hon. W. B. Williams, Railroad Commissioner in the State of Michigan has just submitted his report for the year 1877. The Michigan report has been improved from year to year, and is now looked for as one of the best reports issued. From the commissioner's remarks and statistics, we condense the following:

CAPITAL STOCK.

The raid-up capital invested in our roads amounts to \$145,527, 661, or \$28,371 per mile. This is an increase over the previous year of \$2,494,428, in the aggregate, or one and seventy five hundredths per cent. This large increase is more than accounted for by the change made in the re organization of what is now the Detroit Lansing & Northern R. R. Co., by which their debt account was largely diminished and their capital account enlarged by the addition of \$2,648,397 thereto. Of the above total, \$118,703,438 is common and \$26,833,223 is preferred stock.

The funded debt accounts show a total of \$149,972,124, a decrease of \$621,966 from the previous year, while the unfunded debt has been increased by \$3,347,269, and amounted at the close of the year to \$17,299,297, an addition of nearly twenty-four per cent to this account. The total debt amounted to \$167,271,421, an aggregate increase of \$2,725,302. The average debt per mile of road is \$32,610.

COST.

The property accounts do not at all keep pace with the capital and debt; the cost of roads and equipments being given at \$292,-696 859, an increase from the amount for the previous year, to be charged to the increased mileage and general improvement of property, of \$5,674,020. The aggregate cost is equal to \$57,062 per mile of road, while the combined stock and debt amount to \$3,919 per mile more than this. The proportion of the cost for Michigan, computed on the basis of the per mile averages, is **\$**158,463,713.

GROSS EARNINGS.

The gross earnings of the several roads having all or any nortion of their lines in this State aggregate the sum of \$39,545,930, a decrease, as compared with the previous year, of \$837,289, or 2 7-100 per cent. The large yearly decrease which has been stated in the reports o' this office, since 1873, amounts to a total of \$9,612,433, the gross earnings for 1873 having amounted to \$48,158,363, But, as giving a more accurate index of the variation in the earnings, it may be noted that the average earnings per mile of road were, for 1873, \$8,643 63; for 1874, \$8,179 94; for 1875, \$7,229 50; for 1876, \$7,094 39; while for 1877 it amounts to but \$6,830 85; a falling off in five years of \$1,812 83 per mile of road, or more than twenty per cent. The earnings from passenger traffic were \$10,255,365, a decrease of \$1,008,577, or 8 95 100 per cent; from freight traffic \$27,226,230, an increase of \$280,478, or 1 4-100 per cent; from carrying the mails, \$974,663, a decrease of \$100,121; from express traffic \$715,656, a decrease of \$44,068; from miscellaneous sources, \$374,014, an increase of

RECE PTS IN ADDITION TO EARNINGS.

The receipts in addition to earnings amounted to \$206,971, a sum less than that for the previous year by \$34818, or 13 57-100 per cent. These receipts, added to the gross earnings, give as the total receipts for the year \$39,752,901, a falling off from the previous year of \$872,108, or 2 12-100 per cent.

OPERATING EXPENSES.

These amounted for the year to \$25,601,853, a sum less than that for the previous year by \$1,083,250, or 4 6-100 per c.nt. The average expense, per mile of road operated was \$4,421. The reduction in the expenses of operation has been going on as steadily as the diminution in earnings, the managers of our roads clearly seeing that in no other way could the property under their care be kept from actual bankruptcy; and we find that the operating expenses per mile of road averaged, for 1873, \$6,023; for 1874, \$5,442; for 1875, \$5,170; for 1876, \$4,687, and for 1877, as before stated, \$4 421. A comparison of operating expenses with earnings, for the time since returns have been made to this office, shows the percentage of operating expenses to earnings to have been, for 1873, 66.69 per cent; for 1874, 66.54; for 1875, 71.28; for 1876; 66 07, and for 1877, 64.74 per cent.

ROADS NOT EARNING EXPENSES.

While, taken collectively, our rords were comparatively successful in their operations during 1877, we find a larger number than ever before of roads whose earnings did not equal the expense of their operation, as is shown by the following table:

63	
	Michigan Air Line RR \$255,812 Michigan Midland & Cavada. 820 Toledo Canada So. & Detroit. 96,184

INTEREST AND RENTAL.

The interest and rental liability of our roads for the year amounted to \$12,351,908, a decrease from the previous year of \$479,285. Of this total liability, \$9,669,104 were discharged, and \$2,652,804 remained a charge against the defaulting companies.

ROADS PAYING NO INTEREST OF PART OF THEIR INTEREST. Eight roads report no part of their interest paid, an aggregate of entire default of \$962,107; a sum larger by \$99,253 than appeared under the same head for the previous year:

ı	The came Head 10	ride previous year:
	Amount of Interest. Chicago & Canada Southern. \$179,480 Chicago & Lake Huron 429,800 Chicago Saginaw & Cauada 12,950 Detroit & Bay City 186,400	Amount of Interest. Michigan Midland & Canada. \$22,540 Toledo Canada So. & Detroit 105,000 Taverse City
ı	Nine reads and Lake S 8,000	Total \$962.107

Nine roads were able to pay a portion of their interest,—the amounts unpaid being as given below, and aggregating a total of \$1,674,736 71, a partial default less by \$602,288 64 than for the year previous:

Detroit & Miswaukee Detroit Hillsdale & Southw. Detroit Languag & Northern	345,716 560	#0 40 F
Fint & Pere Marquette Fort Wayne Jackson & Sag.	251,905 95,000	\$1,674,736

The deficit shown in the above table in the case of the Michigan Lake Shore is the entire interest on the funded debt of the road, the portion of interest which was paid by the receiver being that which accrued during the year on the issue of receiver's certificates, and amounted to \$12,525 33.

The operating expenses, interest and rental of the followingnamed roads exceeded their gross receipts by the several amounts named, which aggregate a total deficit of \$2,729.297, an amount less than the deficits for the previous year by \$989,650:

	77	2 4000,000.
	Excess of Oper-	Excess of Oper-
1	aling Expenses,	Lacess of Oper-
1	Turan ponece,	ating Expenses.
1	Interest and	" MATE TAPETION,
ı	hental over	Interest and
1		Runtal
ı	Chia & Come.	Rental over
۱		Glencoo Binanta & T. C. Income.
1	Chic. & Canada Southern \$201,444	
I	Chicago & Lake Huron 637,897	Glencoe Pincn'g & L. Shora. \$8,581
ı		Grand Rapids & Indiana
ı	Chica & Mich. Lake Shore 449,452	Gr Rapide Women and 248,455
ì	Chicago Detroit & Canada	
ı		LICUM OF COPPLE LOISE
ı	Grand Trunk Junction 76,390	Manaf Colden Bake 6,145
ı	I Dicoco Cocino Co	Mansf Coldw. & Lake Mich. 15,667
ı	Direago Saginaw & Canada. 10.832	
ı	Detroit & Bay City 89,115	Michigan Labra Whonag'n. 100,336
ı		MICHIGAN LAKE Shore
ı	Detroit & Milwaukee 268,841	
1		Tol Can South & Dada 23,360
ı	Flint & Dans M. 1,301	
ı	Flint & Pere Marquette 22,088	101. Can. South. & Detroit 201,184
ı		
ı	Fort Wayne Jackson & Sag. 84,951	Total
ı	It should be not but and a	Total\$2,729,297

It should be noted that the deficit in the above table against the Detroit Lansing & Northern R. R. is only one of accounts, this interest not b ing due until Jan. 1, 1878, it was not included in the interest paid, although paid, when due, from the earnings of the year.

OPERATING EXPENSES, INTEREST AND RENTAL, COMPARED WITH GROSS RECEIPTS.

The operating expenses, interest and rental accounts combined amounted for the year to \$37,953,76!, a sum less than the aggregate of these accounts for the previous year by \$2,562,536, or 3 95 100 per cent. These combined expenses make an average of \$6,557 per mile of road, and are equal to 95 97-100 per cent of the earnings.

NET INCOME. The results of the year's business show a total income from all

sources of \$37,752,901, and a total expenditure for operation and interest of \$37,953,761, which leaves as the net income for the year \$1,799,139, a gain of \$690.427, or more than sixty-two per cent over the previous year. This net income is equal to \$350.75 per mile of road owned, and \$306.26 per mile of road operated. DIVIDENDS.

Four companies paid dividends as a result of the year's busi

5 .913 287,022,838

55,176

54,621

292,636,859

57,062

The state of the s	
Chicago & orthwestern, one of 31/2 per cent on preferred stock, amounting to	
Lak Shore & Michigan Southern, one of 10 per cent on guaranteed	\$753,379
And one of 2 per cent on common stock, amounting to. Michigan Air Line Railway, one of 1.28 per cent on common stock.	53,350 989,330
Mineral Range, one of 5 per cent in stock, amounting to	3,849 11,640
Total .	

ness, as follows:

Total cost of roads and equip-

ment per mile.....

\$1,811,549 COMPARATIVE SUMMARY IN 1874, 1875, 1876 AND 1877. 1875. Total length of railroads and 1876. Miles. Miles. Miles. Miles. branches Tot. length of railr'ds in Mich. Total length of double track... 5,311 8,346 5,387 3,410 5,436 3,455 808 3,314 204 Total length of sidings 308 898 910 1,145 1,147 Capital stock paid in.... 138,850,373 141,100,267 142,013,233 145,527,661 Capital stock paid in per mile 27,046 149,435,683 1*0.594,090 13,952 028 Total unfunded debt..... 149,972,124 11,992,249 Total deht 17 299,297 295,319,237 Total debt per mile of road... Total stock and debt.... 161,427.832 164,516 118 167,271,421 Total cost of roads & equipm't. 282,106,775 284,934,630 32,610 306,579.3 2 812,799,088

itized for FRASER

	1874. S	1675. \$	18:6. \$	1877. \$
Proport'n of cost for Michigan	151,685,077	154,532,665	155,111,549	158,403,713
Total earnings	45,898,899	41,085,220	40,383 219	39,545.930
Earnings per mile of road	8,179	7,229	7,034	6.~30
Earn'gs above operat'g expen's	15,351, 40	11,6 9 549	13,69-,116	13,914,017
Receipts in addition to earn'gs		200,205	241,789	105,971
Total receipts for the year Operating expenses, interest	45,898,899	41,285,421	40,625,09	39,752,901
and rental—total. Net earnings above operating	42,677,712	41,922,700	33,516,297	87,953,761
expenses, interest and rental	3,221,187		863,922	1,5-2,168
Av. rate on freight pr. ton pr.m.	\$0 01.37	\$0 01.30	\$0 00.932	\$0 01.032

GENERAL INVESTMENT NEWS.

Coal Trade in September.—The Board of Control of the coal-producing companies met in the office of the Delaware & Hudson Canal Company, and a representative was present from each of the companies. The following allotment of quotas of coal to be put upon the market during the month of September was made:

Company.	Tons.
Reading	. 236.210
Lehigh Valley	. 197,50
Central of New Jersey	. 129.050
Delaware l'ackawanna & Western	. 127,500
Delaware & Hudson	
Pennsylvania Raifroad	
Pennsylvania Coal Company	. 58,650
m-4-3	

The "out-put" authorized by the Board of Control for August is 2,000,000 tons. That for September is said to be the smallest quantity of coal put upon the market in that month for many years. The Board of Control also appointed a committee, composed of Messrs. Dickson, of the Delaware & Hudson Canal Company, and Hoyt, of the Pennsylvania Coal Company, to inquire into the advisability of preparing schedules advancing the present prices of coal about 30 per cent on Sept. 1. The Lehigh Valley Company yesterday issued its schedule of prices for September.

Columbus Chicago & Indiana Central.—The New York World correspondent at Newport, R. I., on the 16th, sent the following: In the case of the Pittsburg Cincinnati & St. Louis Railroad Company vs. Columbus Chicago & Indiana Central Railroad Company, Senator Stanley Matthews closed his portion of the argument for the plaintiffs yesterday, and was followed by Judge Hoadley, of Cincinnati, for the defendants. The points of the defense are new, and contrast strongly with plaintiffs' case. The following is a general summary of the defense:

The defendants regard the firing of the bill by plaintiffs as simply a derire to appear to advantage before the public, and look upon themselves as the real plaintiffs, and ask a decree against the Pittsburg Cincinnati & St. Louis Company lessee and the Pennsylvania Railroad Company guaranter for about \$2,500,000 accrued rent under the lease since October, 1874. The defense claims that the Pennsylvania Company has in three particulars, as under, violated the lease, and they ask that the case be sent to a master to decide the damage. The three items are:

First—They claim that the lessee from the very beginning allowed itself car mileage for the use of the cars of the Union and National lines belonging to the Penusylvania Railroad Company, in which nearly all traffic west to east was done, although the lessee by the contract had to provide all necessary equipment at its own cost.

Second—They claim that after the original contract was made the Pennsylvania Railroad Company leased at a fixed rent the Pittsburg Fort Wayne & Chicago Railroad, a competing line, and subsequently, in violation of the contract, took all the Chicago traffic from the C. C. & I. C. Company, on which it cost them 20 per cent of the gross earnings, and transferred it to the Fort Wayne line, whose rent was not affected by the amount of traffic.

Third—That the reason given by Col. Thos. A. Scott for this diversion of traffic was that the C. C. & I. C. Railroad was not in good condition, and the Fort Wayne line was better able to carry the traffic. This claim, which is believed to be true, is a violation of the original contract, which stipulates that the lessee should put and maintain the leased railroad in first-class order.

On the other hand, the defense claim that there is no breach in the contract caused by them. By amendments to the lease they agreed to have their indebtedness represented by a first mortgage of \$15,000,000, by \$821,000 Columbus & Indianapolis second morigage, and \$10,000,000 convertible income bonds, and the exchange of securities was the on y means by which any one expected to a complish this. These three classes of debt were to take the place of seventeen mortgages given by various constituent companies of the C. C. & I. C. Company. They claim no time was fixed when this should be done; that the rent was payable not merely to the holders of coupons of consolidated mortgages and income bonds, but to the bonds for which they were exchangeable, and that the idea of complainants that the performance of this condition was precedent to the payment of rent is absurd, and, further, that when the bill was filed the exchanges were going on and the contract had not been broken by them.

As to defenses made to their cross-bill, the defendants say that the lease was authorized by the laws of Ohio, Indiana and Illinois, and is not ultra vires, and if it were plaintiffs are debarred from making claim, because having enjoyed benefits and had possession, they are estopped from repudiating the burdens, and, again, that the terms of contracts should be binding, as far as authorized by law, and it further provided that the parties should seek legislation to remove doubt of authority and execute further assurance, and it is not now claimed there is any doubt of authority to execute the lease except as to the Indiana part of the road.

admitted this fact in the answer to the cross bill and they cannot now repudiate the admission.

Defendants produce a letter from J. Edgar Thomson and Thomas L. Jewett, presidents of the Pennsylvania Central and St Louis and Pennsylvania Railroad companies, respectively addressed to Roosevelt and Fosdick, trustees of the first consolidated mortgage, and delivered together with the amended lease, authorizing the notification of bondholders that the coupons on presentation would be promptly paid by the lessee and guarantor. This letter resulted in millions of stock being bought by Americans and Europeans, and to deprive these people of rent which the lease says is payable to them would be to inflict a great injury. It is further claimed that the bondholders represented in this case by trustees, and to whom as receivers the lessor company have assigned all their title by order of the Court, should be permitted to enforce the lease by collecting the rents; and, on the other hand, knew if it were true that the contract was broken, as the bill claims, recision should be denied because these innocent investors cannot be restored to statu quo.

Indianapolis Bloomington & Western.—The corporation noticed in the CHRUNICLE of last week as a new organization under the name of Indianapolis Bloomington & Western Railroad Company, appears to have been under the auspices of Mr. John C. Short, a director of the old corporation.

A modified plan and agreement, dated July 25th, was issued by the bondholders' committee, Messrs. Corbin, Taintor and Blossom, now claiming to represent more than nine-tenths of the holders of first mortgage bonds on the main road, and this is approved by many of the largest bondholders, who have signed it and subscribed for the preferred bonds. The circular of July 25, 1878, was addressed to the holders of Danville Urbana Bloomington & Pekin, and Indianapolis Bloomington & Western first consolidated, and second mortgage bonds main line, and contained the following:

"Since issuing our circular of April 18th last your committee have obtained from the court a modification of the decree of sale, directing the road to be sold subject to such portion of the back pay and supply claims against the old company as shall be ultimately allowed by the court. An imm-diate sale and re-organization of the road is now practicable, if the bondholders will promotly enable the committee to provide for the preferred liabilities by signing the enclosed 'Supplemental Agreement.' As near as they can be approximated, the preferred claims were on July 1st, 1878, as follows:

Receiver's certificates—New iron and steel rails \$64,000
Special \$20,000
Taxes 79,000—173,000

Taxes 95,52
Taxes unpaid, on capital stock, 1873-71-75 95,52
Taxes unpaid, on capital stock, 1873-71-75 95,52
Taxes unpaid, on capital stock, 1873-71-75 95,52
Taxes unpaid, on capital stock, 1873-71-75 95,52
Taxes unpaid, on capital stock, 1873-71-75 95,52
Taxes unpaid, on capital stock, 1873-71-75 95,52
Taxes 1873-71-75 95,52
Taxes 1874-700

Taxes 1874-71-75 1874-700

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Taxes 1874-71-75 1874-700

Taxes 1874-71-75 1874-700

Taxes 1874-71-75 1874-70

Taxes 1874-71-75

Taxes 1

"This amount is chargeable to both the Main Line and Exten-

sion, subject to apportionment by the court.

"To provide for this large preferred debt it will be necessary to issue preferred bonds, to be subscribed for by bondholders, and to authorize them by a modification of the plan and agreement of December 20th, 1875. To avoid further delay, bondholders are requested immediately to sign the enclosed 'Supplemental Agreement,' which has already received the approval of the holders of a large proportion of each class of bonds, and to mail the same to the Central Trust Company. The preferred bonds (at the rate of \$4,000 to \$5,000 per mile), will be an undoubted security. We earnestly recommend that each bondholder subscribe (upon the blank herewith furnished), for at least his proportion, which is \$100 for each \$1,000 bond held by him.

"The equipment owned by the company being entirely inadequate, the receiver, two years since, under the orders of the court and with the approval of your committee, purchased 500 new box cars, (to replace cars leased from the Western Car Company,) upon monthly payments less in amount than the rentals paid for other cars. The amount remaining unpaid July 1st, 1878, was \$160,186, payable in monthly instalments of \$4.215, or \$50,580 per annum. This demand upon the current earnings, together with the interest upon the preferred bonds, will render it wholly unsafe for the new company to undertake for the first few years to pay the rates of interest provided for in the old plan and agreement. The committee have recommended a temporary reduction in the rate of interest, in preference to a reduction of the principal of the bonds."

The plan proposed by Mr. Short and his associates provides for the payment of the preferred claims by the sale of some of the first morgtgage bonds to be issued; but it is not to be supposed that holders of receiver's certificates would exchange them for such bonds at par. The issues are to be as follows:

A new first mortgage of	\$3,500,000
A new second mortgage of	1.0 0.000
A new third mortgage of (income)	3,000,000
A Lew stack of	1,500,000

seek legislation to remove doubt of authority and execute further assurance, and it is not now claimed there is any doubt of authority to execute the lease except as to the Indiana part of the road. Regarding the question defense claims that plaintiffs have enjoyed possession of the demised premises, that the latter

bondholders, \$2,000,000; I. B. & W., \$1,500,000; in new second mortgage bonds, D. U. B. & P. bondholders, \$571,430; I. B. & W., \$428,570; in new third mortgage bonds, D. U. B. & P. bondholders, for overdue coupons, \$600,000; I. B. & W. bondholders, for do., \$900,000; I. B. & W. bondholders, for balance principal, \$1,500,000. Out of the new first mortgage bonds there is to be taken before distribution among the bondholders \$700,000 in bonds, to be used in payment of the preferred claims, leaving for distribution to the bondholders, as above provided, the remainder of the first mor gage bonds, and all the second and third mortgage bonds and the stock. Under this plan, each Danville bond of \$1000 would draw of the new securities, substantially as follows:

New first mortgage bonds, 6 per cent int., \$800; second do. do. \$280; third do. do., \$300; stock, \$428; total \$1,808. Each I. B. & W. \$1,000 bond would draw as follows: New first, 6 per cent int., \$400; second do., \$140; third, \$800; stock, \$214; total

The plan provides that out of the \$1,500,000 stock, \$600,000 may be allotted to the holders of the I. B. & W. original second mortgage bonds, on the contribution of an agreed amount on each bond toward expenses of foreclosure and reorganization. It a so authorizes the board of directors to adjust and settle all preferred claims against the property on the best terms attainable, using the \$700,000 new first mortgage bonds for that purpose. The second mortgage of \$1,000,000 is made to reimburse the bondholders for the \$700,000 of the first mortgage bonds taken out of the \$3,500,000 to pay the preferred claims.

-Neither of the above plans interferes with that of Mr. Stone, who represents the extension reorganization and who holds a sepa-

Kansas Pacific.—The committee appointed by the bondholders of the Denver Extension Railroad have decided to call a general meeting of the bondholders for Sept. 30. The committee claims to have control of a majority of the Denver Extension bonds, over \$1,700,000 worth being on deposit with the United States Trust Company. About \$600,000 worth are reported to be in the hands of Messrs. Rutten & Bonn, of Exchange place, to be counted and registered previous to being deposited; and a still further number, to the value of \$800,000, are said to be ready for deposit.

Leavenworth Lawrence & Galveston.—This railroad was sold August 9, at Lawrence, Kan., including rolling stock, lands, depots, &c, to Charles Merriam and associates, representing its bondholders, for \$760,000. The road extends from Lawrence, Kan., to Coffeyville, Ind. Ter., 144 miles. The capital stock is \$5,000,000, first mortgage, \$5,000,000, and unpaid coupons for eight years \$4,000,000—total \$14,000,000.

Louisiana State Bonds.—The bond committee of the New Orleans Stock Exchange have issued the following circular:

New Orleans. August 7, 1878. To the President and members of the New Orle ns Stock Exchange:

GENTLEMEN: - Your bond committee, to whom was referred communications c mplaining of various unofficial and partial statements concerning the state funded debt and interest account, beg leave to report as follows, made up from official figur a obtained from the state auditor, state treasurer and

up from efficial figures obtained from the state auditor, state treasurer and the auditor's annual reports for the respective years.

As will be seen from the tabulated statement below, the funded debt to August 5th amounts to \$11,124,500, \$4,306,800 of which, funded during Governor Kellogg's administration, has all matured coupons paid; \$2,318,70, funded to date under Governor Nicholls' administration, has all coupons paid except three, namely: No. 1, due July 1, 1874, No. 3 due July 1, 1875 and No. 5 due July 1, 1876, amounting to \$42,463, which were deferred by agreement with the holders of the old bonds when funded; these coupons to be paid as the delinquent taxes were collected for the respective years.

the delinquent taxes were collected for the respective years.

In additing to this, the fiscal agent is apparently under advances of \$267,032 for coupons paid, in anticipation of collection of the five-and-a-half-mills interest tax; making a total due on interest account \$510,495.

To liquidate this amount the state has in course of collection, taxes to go to To inquidate this amount the state has in course of collection, taxes to go to the credit of interest fund, apparently \$1,423,703. And also due by the Consolidated Planters Association Bank for \$151,260 bonds funded and \$47,646 interest paid for its account, to liquidate which the assets of the bank, estimated at about \$988,175, are liable to the state.

Assets of Planters' Bank, per receiver's statement, September 6, 1877: Available assets, *153,175; city mortgages, \$235,00; country mortgages, \$300,000; total, \$988,175; the state being subject to be called on to issue about \$150,000 more of consols against these assets.

\$300,000; total. \$988,175; the state occupants.
\$150,000 more of consols against these ass. ts.

Respectfully submitted,

E. C. Feingur, Acting Chairman,

HERM. ROEHL. W. R LYMAN, ex-officio.

Missouri State Finances.—A press dispatch from Jefferson City states that there is reliable authority for saying that State Treasurer Gates hypothecated with the National Bank of Commerce, New York, \$300,000 of old Atlantic & Pacific Railroad bonds as part security for the advance of \$220,000 made by that bank to pay the July interest on State bonds. These bonds, it is asserted, have been paid, but never canceled. The dispatch also says that the amount of coupons of the State now held by the Bank of Commerce is about \$480,000.

New York West Shore & Chicago.—This railroad has been in the hands of a receiver for the last three years, and the bondholders have obtained a decree, by which the road is to be sold under foreclosure on September 27. The mortgage under which the road is to be sold is dated April 10, 1871, and was made to the Farmers' Loan & Trust Company as trustees. The bonds amount in all to \$15,600,000, out of which, however, only \$5,050,000 have been issued, and are mainly held in this country. Of that amount, holders of the bonds have proved their ownership before Commissioner Shields, the referee, to the extent of \$4,348 000, in order to share in the benefits of the foreclosure sale. The road was intended to run from Hoboken to Buffalo, via Catskill and Syracuse, but only two and five tenth miles were laid, out of a total length of 424 miles, and the sale is therefore practically for the purpose of securing the tranchise and getting rid of old liens. A circular has just been i sued by the Continental Railway & Trust Company, of this city, which is the party directly interested in this property, inviting the stock and bondholders of the company to organize, for the purpose of protecting their interests the meeting to-morrow.

at the approaching sale. It is recommended that steps be taken immediately to appoint agents and trustees for the securityholders, with power to levy assessments sufficient to cover the expenses of the proceedings of foreclosure, and to raise a fund for the purchase of the road at the sale. It is suggested that the trustees should be authorized to bid, on behalf of the securityholders, for the railroad up to an amount that will prevent the preperty from being sacrificed, or falling into the hands of persons other than the bond and stockholders.

N. Y. Lake Erie & Western.—Receiver Jewett's report of his administration of the Erie Railway Company for the month of May has been filed in the County Clerk's office. Its footings are as follows:

Balance on hand from previous report	2,212,747 1,866,725
Balance Notes and certificates of indebtedness issued by receiver up to and	
including May Same paid and canceled to May 31.	13,342,033 11,9.0,710
Same outstanding and unpaid	\$1,371,372

Northern Pacific.—The following is given as an official statement: Earnings, Sept. 1, 1877, to June 30, 1878, (ten months), \$909,235; expenses same time, \$444,008; net receipts, \$465,227. For the same period last year the earnings were \$671,112; the expenses \$405,792, and the net receipts \$265,320; increase of net earnings, \$199,906.

Ogdensburg & Lake Champlain.—As to the discussion on the finances of this company, the Boston Advertiser has the following statement in a communication from a party interested:

•	The gross carnings for the first four months of the current fiscal year, July being in part estimated, are not likely to exceed. Gross earnings, same period 1877	\$170,000 195.317
	Loss in gross earnings. The operating expenses for four months, estimating July, the rate found correct for the first three months, were. For the same period in 1877.	@14 . 396
	Increase of expenses	\$30,302 170,000 145,326
	Net earnings	\$ '4.673 \$24.666

Pennsylvania Railroad.—The following statement of the business of all lines of this company east of Pittsburg and Erie, for July, 1878, as compared with the same month in 1877, shows:

The seven months of 1878, as compared with same period in 1877, show:

An increase in gross earnings of \$771,937
A decrease in expenses of 416,243

All lines west of Pittsburg and Erie for the seven months of 1878 show a deficiency in meeting all liabilities of \$700,333, being a gain over the same period in 18.7 of \$234,942.

It will be remembered that in July last year the riots at Pitts. burg and other places took place, and business all along the line was obstructed.

Pittsburg Cinn. & St. Louis.—The following is an approximate statement of results in the operations of this railway for

the seven months ending July 31, 1878:

gahela extension), for same period..... The interest on the bonds for these seven months is.....

Saratoga Conference.—When the conference was called to order on Wednesday, Mr. John King, the chairman of the committee appointed to consider the question of passenger commissions and outside offices, reported as follows:

Resolved, That the practice of paying commissions on sale of railcoad tickets is demoralizing to emplo ees an i useless to the public. It entails enormous loss to companies and should be discontinued.

Reso ved, That the best interests of the company will be served by the aboli-

tion of the present system of paying such commissions.

Resolved. That it is further recommended that all outside agencies for the sale of tickets be abolished.

Resolved, That a circular embodying the above recommendations be sent to all companies, asking for their assent, containing a clause to the effect that it will not be binding on them unless, and until, all competitors have agreed

thereto, and asking companies to name such competitors. This report was unanimous, was signed by all the members of the committee, and was adopted without any dissent by the con-

From the World dispatch of Wednesday evening the following

is condensed:

Mr. Jewett addressed the conference on the question of eastbound freight. He thought some plan should be devised for equalizing the east-bound freight between the several roads, and rates established and maintained which would secure a reasonable return to the railroads for the service performed, instead of a loss, as had been too often the case, in order that the roads could in the future make some return to the owners of their securities. At the conclusion of Mr. Jewett's speech, Mr. Cassatt moved that the question of east-bound freight be taken up and that the Executive committee of the Western roads and the Executive committee of the trunk lines be directed to consider and report any arrangement which, in their opinion, would meet the difficulty, at The conference adjourned until twelve o'clock Thursday, and the committees met Wednesday afternoon to consider the questions referred to them and prepare their reports. The committee on passenger commissions, which reported yesterday morning, was continued and instructed to prepare the circular for the roads to sign, those roads represented here to sign at once, and those roads not represented to sign when the circulars are sent to them. The executive committee of the Western roads, to which was referred the differences in regard to the St. Louis live-stock business, met yesterday afternoon, and, after a discussion of the points of difference, referred it to roads leading out of St. Louis for adjustment between themselves, if possible.

There was still another side conference held Wednesday evening, between the live-stock representatives of the New York Central and the principal officers of the Vermont Central, Grand Trunk and Boston & Albany lines, on differences between these lines on that class of business. A final conclusion was not reached, but the obstacles which have heretofore existed to an adjustment were removed, and a settlement is believed to be

assured to-day.

At the general convention Wednesday morning, a letter was received from Sidney Dillon, President of the Union Pacific road, in reference to the difficulties with the steamboat lines for California freights, suggesting a plan whereby a line of policy could be adopted which would secure a large portion of that class of freights for railroads and the running of freight trains from Chicago to San Francisco in seven days, including transfer at Omaha. The letter was accompanied by a statement from Mr. Dolan, the General Freight Agent of the Union Pacific, who states that in correspondence with the Central Pacific he has obtained facts which satisfy him that the time between San Francisco and Chicago can be made still less than Mr. Dillon states, and that there are other advantages to the roads which Mr. Dillon has not named.

A conference of two hours was held Wednesday evening between the Vanderbilt roads and the Erie, both Mr. Jewett and Mr. Vanderbilt participating. The business between the Central and Erie and the use of the Western Vanderbilt roads for Western connections of the Erie were discussed. This meeting was in every way amicabe, and before its conclusion Mr. Jewett expressed himself satisfied with the arrangement for Western connections and f cilities offered and furnished for the business passing over the Erie to and from the Western Vanderbilt roads.

—From the World despatch of Thursday night we have the following: J. M. McCullough was taken sick last night, and the committee on east-bound freights—suggested by the speech of Mr. Jewett—did not meet; consequently, no report was made to-day.

Mr. Devereux announced that the committee on east-bound freights was not ready to report, but hoped to be ready Friday. The presidents of the trunk lines were added to this committee and requested to meet with it. The question of an advance in fourth-class freights from Chicago to New York to 35 cents is also to be considered Friday, and will probably be decided before the pooling on east-bound freights is arranged.

The general railroad convention re-assembled at noon Thursday. John King, jr., chairman of the committee on passenger commissions—the committee which reported Wednesday—announced that a circular had been printed embodying the recommendation which the convention adopted relative to the abolition of outside

agencies and the payment of commissions on tickets.

The circular was signed by all the Western roads and nearly all the New England roads. In accordance with this agreement the roads leading out of St. Louis ordered the abolition of outside offices and commissions on their lines to day. They also restored the passenger fares from St. Louis to New York to \$24. By the cutting process, the passenger rates from St. Louis to New York had been reduced from \$24 to \$20, and \$2 commissions on the latter sums allowed. The rate from Chicago to New York was the same, giving great advantage to people going to Chicago from St. Louis who would buy tickets to New York by the way of Chicago and resell them there. The change cuts off this addition of \$4 on each ticket from St. Louis to New York, and, by cutting off the commission and abolishing the scalpers to the roads, saves \$6 more on each passenger. The passenger rates from Chicago to New York are unchanged. The same roads decided to cut off free passes to the live-stock dealers.

The executive committee on the Southwest roads, which has been considering the St. Louis live-stock business, reported in favor of arbitration by three commissioners selected from men outside of the roads in conflict on the live-stock traffic. This report was adopted. It contained no plan for selecting the arbitrators, and the committee was continued with a view to select the three commissioners or report a plan for their selection. The Committee on the St. Louis live-stock traffic selected A. J. Cassatt, of the Pennsylvania, and John B. Dutcher, of the New York Central; but both declined to take the responsibility. Subsequently the committee selected M. E. Ingalls, President of the Indianapolis Cincinnati & Lafayette Road, and John B. Dutcher, of the New York Central, again. If they cannot agree they are to select a third man, and the majority then will decide under the resolution adopted by the general convention. The decision of these arbitrators is to be binding upon the roads affected for six months. Should the decision be unsatisfactory to either road, that road can fall back upon the line whose representative aided in the decision. This is the reason why the representatives of the Pennsylvania and New York Central declined to serve. Mr. Dutcher is holding under consideration the question of accepting the second appointment.

A resolution has been adopted adding representatives from the Great Western, Canada Southern and Grand Trunk Railroads to the western executive committee, and they are to take part in the deliberations of that committee.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, August 23, 1878.

The state of trade in the past week has not been materially different from that mentioned in our last for the previous week. The yellow fever epidemic in the Valley of the lower Mississippi has become so serious as to excite general alarm, and the quarantine measures that are adopted prove great obstacles to the transportation of merchandise. Over a considerable section of the South, and at this juncture an important one, business is almost wholly suspended, especially that which is incident to the opening crop year. New York, of course, feels this state of affairs, but it promises greater activity in trade when the public health is restored.

The depression in pork, noted in our last, continued until Tuesday, when mess sold at \$10 15 on the spot and for October, contracts for the latter delivery being exceptionally large, since which there has been a recovery to \$10 35. Lard also further declined, prime Western selling at \$7 30, spot and September, and \$7 37½ for October, but, as in pork, there is some recovery, closing to-day at \$7 45@7 47½, spot and October, and \$7 37½@7 40 for November and December. Bacon and cut meats have been dull and drooping, but are not decidedly lower. Beef and beef hams are quiet. Tallow has been active at 6 15-16@7 1-16c. for prime to choice. Butter has ruled about steady, but the advance in cheese to 8½@8½c. for prime to choice State factories checked the demand.

Kentucky tobacco has been active, and at the close prices are stronger. Sales of the week 400 hhds. for consumption and 1,000 for export; total, 1,400 hhds. Lugs are quoted at 3@5½c., and leaf 6@14c. The movement in seed leaf has also been quite active, and sales of the week are 1,793 cases, as follows: 600 cases 1877 crop, Pennsylvania, 12 to 16½c.; 500 do., 1876 crop, Pennsylvania, 10 to 16c.; 509 do., 1877 crop, New England, 10½ to 14c.; 144 do., 1877 crop, Wisconsin, 7½ to 8½c.; and 40 do., 1877 crop, Ohio, 8½c. There has also been a better market for Spanish tobacco, and the sales are 750 bales Havana at 80c.@ \$1 15.

There has been a good, steady movement in Brazil grades of coffee, so much so that supplies are now greatly reduced and holders inclined to much firmness; fair to prime cargoes of Rio quoted at $16\frac{1}{4}$ @ $17\frac{1}{2}$ c., gold; stock here in first hands, 44,956 bags. Mild grades show a general advance, with sales of late quite liberal, including 13,868 bags Maracaibo, within our range. Foreign molasses, though rather quiet, remains about steady; 50-test Cuba refining quoted at 30c.; New Orleans in fair jobbing sale at 25@50c., latter for choice. Rice in fair sale at lower prices. Refined sugars have latterly been more active and steadier at $9\frac{1}{2}$ c. for standard crushed. Raw grades at the close show more firmness, with an improved movement; fair to good refining Cuba, 7.1.16@ $7\frac{1}{2}$ c.

	Hhds.	Boxes.	Bags.	Melado.
Stock Aug. 1, 1878	85,372	13,000	180.484	2.037
Receipts since	43,232	2,499	27.221	565
Sales since	33.028	1.204	25,609	
Stock Aug. 21, 1878	95.596	14.295	182,096	2.662
Stock Aug. 22, 1877	125,385	25,810	326.876	2.475
Stock Aug. 24, 1876	53,254	34,687	78,394	2.189

There has been an active movement in ocean freight room adapted to the wants of the grain trade. Petroleum tonnage has been more quiet. Rates have ruled uniformly firm until the close, when the general demands fell off and some irregularity was noticeable. Engagements and charters include: Grain to Liverpool, by steam, 7½d., though 8d. was the rate until to day; cotton, ½d.; cheese, 45s.; grain to London, by steam, 8d.; do., by sail, 7½d.; flour, 2s. 4½d.; grain to Hull, by steam, 9d.; do. to Glasgow, by steam, 8d.; do. to St. Nazaire, 6s. 6d. per qr.; do. to Penarth roads, 5s. 6d.@5s. 9d. per qr.; grain charters close very firm, after the active movement yesterday to French ports, including Havre at 6s.@6s. 3d. and Bordeaux at 6s. 6d.; refined petroleum to London, 4s. 6d.; do. to Bremen, 4s.

There have been moderate transactions in the market for naval stores, and towards the close more steadiness is observable; at least, the pressure to sell, so noticeable of late, was absent. Common to good strained rosin quoted at \$1 371@1 421, and spirits turpentine at 27½@27½c. The market for petroleum has latterly been very quiet and more or less easy at 6c. for crude, in bulk, and 105c. for refined, in bbls. There has been less activity in domestic wools, in fine grades especially, which are now abundant and more or less weak. Medium qualities are about steady, and California wools are scarce at the moment. The market for pig iron, whether of American or Scotch description, is very quiet, and prices weak and nominal. Steel rails are firm, the manufacturing companies having large contracts to deliver during the balance of this year; quoted at the mills at \$44. Lead is very firm at 31c. for common domestic. Ingot copper has remained at 16c., with only moderate sales.

Whiskey has advanced to \$1 113.

COTTON.

FRIDAY, P. M., August 23, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Aug 23), the total receipts have reached 5,699 bales, against 4,657 bales last week, 3,069 bales the previous week, and 3,671 bales three weeks since, making the total receipts since the 1st of September, 1877, 4,273,515 bales, against 3,965,305 bales for the same period of 1876-7, showing an increase since Sept. 1, 1877, of 303,210 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this w'k at	1878.	1877.	1876.	1875.	1874.
New Orleans	499	766	1,367	224	587
Mobile	276	166		i	214
Charleston	412	111	191	99	468
Port Royal, &c	89	81	50	1	. 100
Savannah	1,181	200	893	1	865
Galveston	2,035	402	1,056	2,411	1,635
Indianola, &c	76			16	
Tennessee, &c	468	197	1,473		595
Florida	27	2	3	5	. 2
North Carolina	206	593	98		_
Norfolk	321	88	1,695	151	1,441
City Point, &c	109	38			42
Total this week	5,699	2,644	7,151	3,610	5,945
Total since Sept. 1.	4,273,515	3,965,305	4,107,135	3,482,829	3,813,151

The exports for the week ending this evening reach a total of 3,238 bales, of which 3,238 were to Great Britain, none to France, and none to rest of the Continent, while the stocks as made up this evening are now 49,378 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week	EXP	ORTED T	0-	Total	Same	STO	STOCK.	
Aug. 23.	-Great Britain.	France.	Continent.	this Week.	Week 1877.	1878.	1877.	
N. Orl'ns	373			373	868	1,108	23,419	
Mobile			••••			685	3,423	
Charl't'n				••••		348	,	
Savan'h.	••••					1,039	1,509	
Galv't'n-	1					. 2,701	2 772	
N. York.	- 2,772			2,772	3,279	34,272	70,612	
Norfolk-	1					225	1,117	
Other*	93	• • • • •		93	179	9,000		
Tot. this								
week	3,238	••••		3,238	4,326	49,378	128,052	
Tot.since								
Sept. 1.	2150.305	497,743	681,924	3329,972	3035,581			

The exports this week under the head of "other ports" include, from Baltimore, 93 bales to Liverpool.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

	On	Leaving				
Aug. 23, At-	Liver- pool. France. Other Coast- Foreign wise. Total.					
New Orleans Mobile	None.	None.	None.	None.	None.	1,108
SavannahGalveston	None.	None.	None.	600	600	439
New York	1,023	None.	None.	None.	None. *1,134	2,701 33,138
Total	1,023	None.	None.	600	1,734	33,071

* Included in this amount there are 111 bales at Presses for foreign ports, the destination of which we cannot learn.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 1,0-8 bales, while the stocks to-night are 78,674 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Aug 16, the latest mail dates:

Ports.		rs since r. 1.	EXPOR				
	1877.	1876.	Great Britain.	France.	Other Foreign	Total.	Stock.
HALL DO OF COOL	1371,281	W	,	325,406	305,070	1451,957	2,403
Mobile.	413,415	357,573	106,381	26,146	31,566	164,093	669
Char'n*	459,844	471,082	131,935	70,355	103,584	305,874	
Bav'h	599,570	476,993	176,247	36,351	138,748		
Galv.*.	447,970	501,827	186,172		E		666
N. York	144.076	121,201	336,217	9,659		,	41,331
Florida	14,320	20,381				300,0.2	11,001
N. Car.	144,522	129.519	35,007	1,780	19,890	56,677	58
Norf'k*	509,686		, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1	160,691	500
Other	163,132	150,610		,	19,148	216,088	9,500
This yr.	4267,816		2147,067	497,743	681,924	3326,734	- 56,077
Last yr.		3962.661	2133,305	459,915	438,035	3031,255	136.910

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point. &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has ruled firmer. The demand for home consumption has partially revived, and on Saturday quotations recovered 1-16c., to 12c. for middling uplands. Receipts continued small and stocks were further reduced. Today, the market was steady for the better grades, and low middling and grades below were advanced 1-16c. The speculation in futures has not been active, but in the aggregate there is some further advance in prices. The ravages of the yellow fever in the Valley of the Mississippi River have proved a check upon the movement of cotton from that section. Receipts at Galveston, Savannah and Charleston show a decided increase on last year, but at other important points continue quite small, and hence there is less confidence felt in liberal early supplies. There was some abatement of excessive rains in Georgia, Alabama and Southern Texas, but showers have been frequent, and many reports of the spread of caterpillars have been communicated to the Cotton Exchange by private telegrams. The later months have, therefore, shared slightly in the upward course of values. Yesterday, the very small receipts at all ports, except Galveston, and the reports of the spread of yellow fever, caused an advance, which was of course most decided in the early months, and which absorbed the most of the speculative interest. To-day, there was some weakness under the comparative free receipts at the interior towns of the South, which the statistics of the week indicated.

The total sales for forward delivery for the week are 186,500 bales, including — free on board. For immediate delivery the total sales foot up this week 4,374 bales, including 70 for export, 4 294 for consumption and 10 for speculation. Of the above, —— bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

Saturday, Aug.17,	UPLA	ANDS.	ALAI	BAMA.	N. OR	LE'NS	TEX	IAS.
to Friday, Aug.23.	Sat.	Mon	sat.	Mon	Sat.	Mon	Sat.	Mon.
Ordinary P. D. Strict Ordinary	1058	10^{1}_{4} 10^{5}_{8} 11^{1}_{8}	10 ¹ 4 10 ⁵ 8 11 ¹ 8	10^{1}_{4} 10^{5}_{8} 11^{1}_{8}	10^{1}_{2} 10^{7}_{8} 11^{3}_{8}	10^{1}_{2} 10^{7}_{8} 11^{3}_{8}	10^{1}_{2} 10^{7}_{8} 11^{3}_{8}	10^{1}_{2} 10^{7}_{8} 11^{3}_{8}
Strict Good Ord Low Middling Strict Low Mid	$\frac{117_{16}}{1111_{16}}$ $\frac{117_{16}}{117_{8}}$	$117_{16} \\ 1111_{16} \\ 117_{8}$	$117_{16} \\ 1111_{16} \\ 117_{8}$	$117_{16} \\ 1111_{16} \\ 117_{8}$	1111_{16} 1115_{16} 121_{8}	1111.	1111.	1111
Middling Good Middling Strict Good Mid Middling Fair	$\frac{12^{3}16}{12^{12}}$	1213	12^{1}_{2}	$12 \\ 12^{3} \\ 12^{1} \\ 2$	$\frac{127}{123}$	1234	12 ¹ 4 12 ⁷ 16 12 ³ 4	$12\frac{1}{4}$ 127_{16} 123_{4}
Fair	1358				1378		13^{1}_{4} 13^{7}_{8}	$\frac{13^{1}4}{13^{7}8}$
	Tues	Wed	Tues	Wed	Tues	Wed	Tues	Wed
Ordinary ? D. Strict Ordinary Good Ordinary Strict Good Ord Low Middling	10^{5}_{8} 11^{1}_{8} 11^{7}_{16} 11^{11}_{16}	10^{5}_{8} 11^{1}_{8} 11^{7}_{16} 11^{11}_{16}	1111116	111116	10^{7}_{8} 11^{3}_{8} 11^{11}_{16} 11^{15}_{16}	10^{1}_{2} 10^{7}_{8} 11^{3}_{8} 11^{11}_{16} 11^{15}_{16}	$10\frac{7}{8}$ $11\frac{3}{8}$	10 ¹ 2 10 ⁷ 8 11 ³ 8 11 ¹¹ 16 11 ¹⁵ 16
Strict Low Mid Middling Good Middling Strict Good Mid Middling Fair	$12 \\ 123_{16} \\ 121_{2}$	$12\frac{1}{2}$	$11^{7_{8}}$ 12 $12^{3_{16}}$ $12^{1_{2}}$ 13	11^{7}_{8} 12 12^{3}_{16} 12^{1}_{2}	12^{1}_{4} 12^{1}_{4} 12^{7}_{16} 12^{3}_{4}	$12\frac{1}{9}$ $12\frac{1}{4}$	12^{1}_{8} 12^{1}_{4}	$12\frac{1}{8}$ $12\frac{1}{4}$ $127\frac{1}{16}$ $123\frac{1}{4}$ $13\frac{1}{4}$
Fair				1358	1376	1378	1378	1378
	Th.	Fri.	Th.	Fri.	Th.	Fri.	Th.	. Fri
Ordinary? b. Strict Ordinary Good Ordinary Strict Good Ord Low Middling	10^{5}_{8} 11^{1}_{8} 11^{7}_{16} 11^{11}_{16}	1112	105 ₈ 111 ₈	10^{11}_{16} 11^{3}_{16} 11^{1}_{2}	1078	1134	10^{1}_{2} 10^{7}_{8} 11^{3}_{8} 11^{11}_{16} 11^{15}_{16}	109 ₁₆ 1015 ₁₆ 117 ₁₆ 113 ₄
Middling	11^{7}_{8} 12 12^{3}_{16} 12^{1}_{2}	$egin{array}{c} 11^{7}_{8} \ 12^{3}_{16} \ 12^{1}_{2} \end{array}$	$egin{array}{c} 11^{7}_{8} \ 12 \ 12^{3}_{16} \ 12^{1}_{2} \end{array}$	$11^{7}_{8} \\ 12 \\ 12^{3}_{16}$	12^{1}_{8} 12^{1}_{4} 12^{7}_{16}	$\frac{12^{1}8}{12^{1}4}$	$\frac{12^{1}8}{12^{1}4}$	12^{1}_{8} 12^{1}_{4} 12^{7}_{16} 12^{3}_{4}
Middling Fair	1358		1358.	13	134		134	$\frac{13^{14}}{13^{7}8}$
STAINE			Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary Strict Good Ordinar Low Middling Middling	у	• • • • • • •	103_{4} 111_{4}	$ \begin{array}{c} 10^{1}_{4} \\ 10^{3}_{4} \\ 11^{1}_{4} \\ 11^{5}_{9} \end{array} $	1034	10 ¹ 4 10 ³ 4 11 ¹ 4 11 ⁵ 0	10 ¹ 4 10 ³ 1 11 ¹ 4 11 ⁵ 8	10 ⁵ 16 10 ¹³ 16 11 ⁵ 16 11 ¹¹ 16

MARKET AND SALES. SALES OF SPOT AND TRANSIT. FUTURES. SPOT MARKET Ex- | Con- | Spec-Tran-Deliy-CLOSED. Sales. Total. port. sump ul't'n eries. Sat . . Quiet, higher ... 500 Mon Quiet Tues Quiet **793 3**99 21,400 793399 29,600 700 Wed . Steady 38,700 958 958 400 70 Thurs Steady..... 805 48,300 500 Fri. . Quiet, rev. quot 708 708 25,900 200 70 4,294 10 4,374 186,500 3,000

For forward delivery, the sales have reached during the week 186,500 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

I	For August.	For September.	Bales. Ct	Bales, Cts.
ł	Bales. Cts	ka'es at	5,70011.73	4,80011.48
l	60011.88	300	2,10011.74	6,40011.44
I	- 80011.81	1,900 11.60	-	7,10011.45
į	80011.90	3,90011.61	69,500	5,00011 46
Ì	500* 11.91	3,700 11.62		7,000 11.47
	50011.92	2,2 0 11.63	For October.	9 000 11.48
l	20011.93	2,00011.64	100 11.34	5,20011.49
Į	1,000 11.95	3,30011.65	50011.85	
I	40011.96	2,200 11.66	1,70011.36	61,600
į	1,900	8,70011.67	5,00011.37	
į	50011.98	3,60011 68	1,60011.38	For November.
Ì	800	3,300	.5,50011.39	100 11.17
ı	5,20012 00	9,70011.70	1,70011 40	20011.18
i		6,60011.71	1,80011.41	800 11.19
	13,200	9,690 11.72	2,20011.42	70011.20

	Bales. Cts.	Pales. Cts.	For February.	I For Annil
	80011.21	1,40011.18		For April.
	100 11.22	2.10011.19		Bales. Cts.
	1,100 11.23			30011 38
	1,100 1120		100 11.25	1,10011.40
	1,80011.24		10011 26	30011.41
	2,30011.25		30011.28	50011.42
	1.800 11.26	1.20011.23	1.000	
	3,50011.27	11.400	1,000	2,200
	1,80011.28		For March.	,
	1,90011.29		50011.25	For May.
	16,400	20011.15	10011.28	10011.45
	F D	60011.!6	1009	1,10011.46
	For December.	500 11.17	700!1:30	20011.47
	1,000 11 12	20011.18	10011.31	30011.48
	100 11.13	1.40011.19	200 11 32	
0	400 11.14	- 1,10011.20	50011.35	1,700
	60011.15			1,700
	40011.16	4.000	2.200	
	,	-,000	~,~00	

The following exchanges have been made during the week: 25 pd. to exch. 300 Aug. for Sept. 51 pd. to exch. 500 Dec. for Sept.

The following will show the closing prices bid for future delivery, and the tone of the market at three o'clock P M., on the several dates named

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Market—S	tronger.	Firmer.	Easier.	Higher.	Firmer.	Higher.	Easier.
August	11.88	11.89	11.89	11.93	11.97	11:99	11.98
September	11.60	11.62	11.62	11.67	11.69	11.73	11.69
October	11.37	11.38	11.37	11.43	11.44	11.48	11.44
November		11.20	11.19	11.24	11.24	11.28	11.24
December	11.12	11.15	11.14	11.18	11.18	11.22	11.17
January	11.16	11.16	11.16	11.19	11.19	11.22	11.17
February	11.22	11.22	11.21	11.24	11.24	11.28	11.23
March	11.30	11.29	11.27	11.31	11.31	11.35	11.29
April	11.37	11.37	11.35	11.38	11.38	11.42	11.36
May	11.44	11.44	11.43	11.46	11.45	11.48	11.43
June	11.51	11.52	11.50	11.52	11.52	11.56	11.48
Transfer orders	11.90	11.90	11.90	11.95	12 00	12.00	12.00
	Steady.	Easy.	Quiet.	Steady.	Easy.	Firm.	Quiet.
Gold	10058	10058	10058	10058	10012	1004	10012
Exchange	4.824	4.824			4.82	4.82	4.82
	,	_	_				- 0-

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Aug 23), we add the item of exports from the United States, including in it the exports of Friday only:

r riday only:				
	1878.	1877.	1876.	1875.
Stock at Liverpool	565,000	847,000	809,000	
Stock at London	13,500			
Total Great Britain stock .	578,500	881,000	850,000	946,250
Stock at Havre	163,250	212,750		,
Stock at Marseilles	6,000	12,000	5,250	
Stock at Barcelona	30,000			
Stock at Hamburg	7,250			
Stock at Bremen	38,000			
Stock at Amsterdam	44,000			
Stock at Rotterdam	9,000		15,000	
Stock at Antwerp	6,500	5 0 0 0		
Stock at other contilutal ports.	17,250		17,750	12,000
Total continental ports	321,250	443,250	416,750	379,250
Total European stocks	899,750	1,324,250	1,266,750	1,325,500
India cotton afloat for Europe.	197,000	276,000	383,000	441,000
Amer'n cotton afloat for Eur'pe	24,000	58,000	75,000	26,000
Egypt, Brazil, &c., aft for E'r'pe	14,000	17,000	26,000	38,000
Stock in United States ports	49,378	128,052	134,479	76,712
Stock in U.S. interior ports	3,604			
United States exports to-day	1,000	••••	7,000	1,000
Total visible supply below 1	100 700	1.010.101	1 000 000	1.017.400

Total visible supply bales.1,188,732 1,813,101 1,903,322 1,915,469 Of the above, the totals of American and other descriptions are as follows:

of the above, the totals of	American	and other	descripti	ons are as
follows:				
American—	,			
Liverpool stock	441,000	541,000	442,000	460,000
Continental stocks	260,000	354,000	310,000	AND AND REAL PROPERTY AND ADDRESS.
American afloat to Europe	24,000	58,000	75,000	
United States stock	49,378	128,052	134,479	
United States interior stocks	3,604	9,799	11,093	The second second second
United States exports to-day	1,000	••••	7,000	
Total Americanbales.	778,982	1,090,851	979,572	765,969
East Indian, Brazil, &c				,
Liverpool stock	124,000	306,000	367,000	415,000
London stock	13,500	34,000	41,000	
Continental stocks	61,250	89,250	106,750	
India affoat for Europe	197,000	276,000	383,000	
Egypt, Brazil, &c., afloat	14,000	17,000	26,000	
Total East India, &c	409,750	722,250	923.750	1,149,500
Total American		1,090,851		765,969
Total visible supply	,188,732	1,813,101	1,903,322	1.915.469
Price Mid. Upl., Liverpool	611 ₁₆ d.	515 ₁₆ d.	6d.	73 ₁₆ d.

These figures indicate a decrease in the cotton in sight to-night of 624,369 bales as compared with the same date of 1877, a decrease of 714,590 bales as compared with the corresponding date of 1876, and a decrease of 726,737 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877—is set out in detail in the following statement:

* * *	Week en	ding Aug,	23, 78.	Week en	ding Aug.	24, '77
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga	354	442	86	53	82	560
Columbus, Ga	264	260	569	77	139	1,171
Macon, Ga	119	186	315	20	63	452
Montgomery, Ala	126	71	790	40	133	612
Selma, Ala	140	114	355	5	40	200
Memphis, Tenn.	418	523	1,365	198	470	5,820
Nashville, Tenn	53	70	124	24	32	984
,				2-1	- 34	304
Total, old ports.	1,474	1,666	3,604	417	959	9,799
Dallas, Texas	23		47			105
Jefferson, Tex	~0	*	11	2	1.1	125
Shreveport, La	159	71	108	18 55	15	70
Vicksburg, Miss*	40	40	60		29	199
Columbus, Miss	6	40	66	101	111	152
Eufaula, Ala	150	112	136			36
Griffin, Ga	3	8		• • • • •		• :
Atlanta, Ga	33	38	88	1	200	17
Rome, Ga	12		28	48	309	601
Charlotte, N. C	1-	29	69	8	37	143
St. Louis, Mo	520	. 500	170	186	434	203
Cincinnati, O		562	741	104	387	1,742
Cincinnati, O	735	867	871	690	869	4,513
Total, new p'rts	1,681	1,727	2,395	1,213	2,193	7,801
Total, all	3,155	3,393	5,999	1,630	$3,1\tilde{5}2$	17,600

* Estimated.

The above totals show that the old interior stocks have decreased during the week 193 bales, and are to-night 6,195 bales less than at the same period last year. The receipts at the same towns have been 1,057 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Week	Receipts at the Ports.			Stock a	t Inter'	r Ports	Rec'pts from Plant'ns			
ending-	1876.	1877.	1878.	1876.	1877.	1878.	1876.	1877.	1878.	
June 7.	10,456	9,390	12,380	82,569	57,500	34,154	5,314		7,509	
" 14	8,441	8,526	11,231	76,054	52,154	29,315	1,929	3,171	6,392	
" 21.	10,493	8,526	10,721	67,712	45,769	23,287	2,151	2,141	4,693	
" 23.	8,559	6,519	6,879	61,078	35,811	21,240	1,925		4,832	
July 5.	8,661	6,102	5,949	57,865	32,077	19,575	5,418	2,368	4,384	
" 12.	6,005	4,404	5,2 .7	53,736	23,997	18,033	1,876	1,321	3,645	
" 19.,	5.042	3,676	3,782	49,532	27,979	15,494	888	2,658	1,243	
" 26.	, 5,580	3,299	4,086	47,151	:5,361	12,527	3,158	681	1,119	
Aug. 2.	5,153	2,691	3,571	42,372	22,472	11,005	374		2,149	
" 9.	5,871	2,102	3,069	35,18	21,574	8,346		1,204	410	
" 16.	7,39)	1,733	4,657	28,877	19,118	6,238	1,085		2,549	
" 23.	7,151	2,614	5,699	23,691	17,600	5,999	1,965	1,123	5,460	
Total.	88.814	59.612	77,411				26,113	14,673	41,585	

This statement shows us that although the receipts at the ports the past week were 5 699 bales, the actual from plantations were only 5,460 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 1,126 bales, and for 1876 they were 1,965 bales

WEATHER REPORTS BY TELEGRAPH.—Our telegrams to-night give in general a more favorable report with regard to the crop, and yet in the coast counties of Texas, and in portions of Georgia and Alabama, especially the section from Columbus, Ga., to Eufaula, Ala., there are undoubtedly caterpillars, and they are doing harm. In most of the other districts the weather has been favorable for the maturing and gathering in of the crop.

Galveston, Texas.—We have had rain this week on each of the first four days, the rainfall aggregating one inch and thirty-nine hundredths, but the latter part of the week has been clear and pleasant. We are having too much rain, and caterpillars are doing considerable harm in the coast counties. The thermometer has averaged 84, the highest point touched having been 91 and the lowest 77.

Indianola, Texas.—It has rained here on six days, the rainfall reaching two inches and thirty hundredths. On one day we had an unusually severe storm, which interfered with picking. Cater pillars are injuring cotton, and bolls are rotting from the constant rain. Crop accounts are less favorable. The thermometer has ranged from 74 to 91, averaging 82.

Corsicana, Texas.—There has been no rain here during the week, and some sections are needing it. Picking is progressing finely. Average thermometer 84, highest 102, and lowest 71.

Dallas, Texas.—The weather has been warm and dry all the week. A good shower is desirable. Picking is making fine progress. There is much complaint of the boll worm, but think reported damage to crop much exaggerated. Average thermom eter 84, highest 100, and lowest 72.

Brenham, Texas.—We have had showers on three days of the week, with a rainfall of ninety hundredths of an inch. Cotton is being injured by caterpillars. Poisoning seems to be only partially efficacious, and much damage is feared. Picking is progressing finely. The thermometer has averaged 84, the highest being 91, and the lowest 77.

New Orleans, Louisiana.—It has rained on one day this week, the rainfall reaching eighty hundredths of an inch. mometer has averaged 83.

Shreveport, Louisiana.—The weather during the week has been favorable for housing the staple, and picking is progressing with marked activity. New cotton is coming in. The boll worm is and has been doing considerable damage. Average thermometer 84, highest 95 and lowest 74. There has been no rainfall.

Vicksburg, Mississippi.—The thermometer has ranged from 72 to 98 during the week, averaging 84. We have had rain on one day, with a rainfall of ninety-three hundredths of an inch. The fever is raging and increasing. Cotton Exchange closed.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.—The weather during the week was clear and warm, until Thursday, when it was cloudy, with a light shower, the rainfall reaching thirteen hundredths of an inch. Average thermometer 84, highest 97, and lowest 71. First bale of new cotton received on the 16th.

Nashville, Tennessee.—It has rained here on two days this week, with a rainfall of twenty-five hundredths of an inch. The thermometer has averaged 82, the highest being 91 and the lowest 72.

The crop is developing promisingly.

Memphis, Tennessee.—It has rained on one day this week, the rainfall reaching two hundredths of an inch, but the rest of the week has been pleasant. Nine bales new received. Opening freely. Very little picking is being done, attributable to the fact of fever distraction, the country being overrun by refugees. City depopulated. Average thermometer 86, highest 93 and lowest 77.

Mobile, Alabama.—It has been showery four days, and has rained severely on two days, this week, the rainfall reaching two inches and sixty-seven hundredths. Accounts from the interior are conflicting. The thermometer has averaged 83, the extreme range having been 74 and 95.

Montgomery, Alabama.—Rain has fallen on two days this week, the rainfall reaching one inch and twenty-six hundredths, but the rest of the week has been pleasant. Picking is progressing finely. Average thermometer 13, highest 95 and lowest 72.

Selma, Alabama.—Rain has fallen on three days, but the balance of the week has been pleasant. Crop is developing promisingly. The thermometer has averaged 83.

Madison, Florida.—We have had rain on three days of the week, with a rainfall of fifty hundredths of an inch. The thermometer has averaged 84, the extremes having been 83 and 85. Cotton is coming in freely.

Macon, Georgia.—Telegram not received.

Columbus, Georgia. - We are having too much rain. Caterpillars are reported everywhere, and much damage has been done. It has been showery two days this week, the rainfall reaching eighty hundredths of an inch. The thermometer has

Savannah, Georgia.—It has rained here on four days this week, the rainfall reaching one inch and eighty hundredths. The weather the rest of the week has been pleasant. The thermom-

eter has ranged from 74 to 100, averaging 85. Augusta, Georgia.—During the earlier part of the week we had showers on two days, in the main heavy and general, but the latter part has been clear and pleasant. Crop accounts are more favorable. Several bales of new cotton have been received during the week. Average thermometer 88, highest 103 and lowest The rainfall has reached forty-nine hundredths of an inch.

Charleston, South Carolina.—There have been light showers on two days this week, the rainfall reaching thirteen hundredths of an inch. The thermometer has ranged from 74 to 97, averaging 82.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock We give last year's figures (Aug. 23, 1877) for Aug. 22, 1878. comparison:

	Aug. 2	22, '78.	Aug. 2	3, '77.
	reet.	inch.	Feet.	Inch.
New OrleansBelow high-water mark.	. 11	2	12	G
MemphisAbove low-water mark	10	7	14	ğ
NashvilleAbove low-water mark	. 10	4	.7	3
Change and the control of the contro	. 1	6	1	11
ShreveportAbove low-water mark	15	5	5	-0
Vicksburg Above low weter ments	10	0	- 4	<u>u</u>

New Orleans reported below Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.— A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

D'ys of we'k	New Or- leans.	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total
Sat	43		32	49	232	72	83	118	634
Mon	159	102	111	259	261	40		12	944
Tues	36	.8	76	142	287	32			627
Wed	76	19	89	234		100		64	
Thur	13	2	41	93	518	40	32	79	984
Fri	172	140	63		335		1	541	817
977 a.A.	400							341	1,693
Tot	499	276	412	1,181	2,035	321	128	847	5,699

The movement each month since Sept. 1 has been as follows:

Monthly		Yea	r Beginnin	g Septemb	er 1.	
Receipts.	1877.	1876.	1875.	1874.	1873.	1872.
Sept'mb'r		,	1		115,255	184,744
October	578,533	, , , , , , , , , , , , ,	610,316	536,968	355,323	
Novemb'r	1,0		740,116	676,295		
Decemb'r	900,119	787,769	821,177	759,036		, , , , , ,
January.	689,610	500,680	637,067	444,052		
February.	472,054	449,686	479,801	383,324		
March	340,525	182,937	300,128			
April	197,965	100,194	163,593		, , , , , , ,	. ,
May	96,314	68,939		1	,	173,693
June	42,142	36,030		,	, , , , , , ,	72,602
July	20,240	17,631	29,422		,	
			l		,	,
Tot. Jy.31	4,258,486	3,957,386	4,085,531	3,473,936	3,768,597	3,573,853
Perc'tage	of tot. port					
receipts	July 31	98.00	97.48	99.34	99.06	97:88

This statement shows that up to Aug. 1 the receipts at the ports this year were 301,100 bales more than in 1876 and 172,955 bales more than at the same time in 1875. By adding to the above totals to Aug. 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1	1	1	,		
	1877-78.					
Tot. Jy.31	4,258,486	3,957,386	4,085,531	3,473,936	3,768,597	3.573.853
Aug. 1	139	421	635	S.	1,092	
" 2	1,465	264	724	521	s.	1,874
" 3	395	861	504	410		
" 4	S.	452	846	390		1 1
" 5	596	s.	834	394	701	2,175
" 6	509	839	S.	301	924	
" 7	529	618	1,141	207	702	,
" 8	340	247	1,168	s.	960	,
" 9	700	364	1,082	197	s.	1,744
" 10	468	245	764	364	701	s.
" 11	S.	531	1,038	539	604	2,583
" 12	712	S.	1,084	218	647	1,738
" 13	612	487	s.	168	967	
" 14	737	598	1,963	195	787	1,631
" 15	505	367	1,714	S.	604	1,930
" 16	1,623	264	1,069	457	s.	1,423
" 17	634	561	845	330	1,499	s.
" 18	s.	394	789	224	864	2,231
" 19	944	s.	607	303	1,102	1,873
" 20	627	1,167	s.	395	592	1,996
" 21	984	698	1,364	675	607	1,134
" 22	817	586	807	s.	971	1,678
" 23	1,693	404	1,482	581	s.	1,297
Total	4,273,515	3,967,754	4,105,991	3,480,805	3,784,524	3,610,596
Percentag	e of total					
port rec	eipts	98.26	97.97	99.53	99.48	98.88

This statement shows that the receipts since Sept. 1 up to to-night are now 305,761 bales more than they were to the same day of the month in 1877, and 167,524 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received Aug. 23 in each of the years named.

THE EPIDEMIC IN THE SOUTH AND EARLY RECEIPTS.—Late reports show a widening of the yellow fever district and sore need of the general sympathy and help which is being, and should and will continue to be, liberally given. The effect of the spread of this disease on the early crop movement cannot fail to be quite an important element throughout the Mississippi Valley. Still, a very considerable portion of the product of that section will find a market through the railroads, and time alone can determine how far this diversion will make good the loss at New Orleans and Memphis. Undoubtedly, for September, the Atlantic ports and Mobile and Galveston (if the fever does not visit those sections) will show a very decided increase over last year in their receipts; and by October there will be less alarm about the spread of the fever, a general relaxing of quarantine, especially in the North, against the infected ports, and probably a turn for the better where the fever now PORT RECEIPTS FROM SATURDAY, AUG. 17, '78, TO FRIDAY, AUG. 23, '78 exists, so that business may begin to resume its old channels. Altogether, it would seem reasonable still to anticipate a very considerable increase in the crop movement in September and October over the same months of last year, though not as full as it would have been without the presence of the epidemic.

> BOMBAY SHIPMENTS JAN. 1 TO JUNE 30 .- We are in receipt this week of Messrs. Wallace & Co.'s Bombay circular of July 12, in which they give, in detail, the shipments of cotton from Bombay to Europe the first six months for a series of years. The details for 1878, 1877 and 1876 are as follows:

BOMBAY SHIPMENT	rs from Ja	NUARY 1 TO JUNE 30.	
To	1878.	1877.	1876.
Great Britain	253,934	351,305	478,583
Havre	98,752	163,999	119.490
Trieste	81,276	84,679	80,857
Venice	48,241	34,245	37,156
Genoa	28,749	24,132	12,546
Amsterdam	17,683	14,161	27,727
Barcelona	15,595	6,395	3,956
Naples	17,415	13,140	7.022
Marsellies	13,437	15,771	9,700
Bremernaven	13,445	27,993	15,374
Port Said	11.041		-0,0.1
Revel	7,537	8.904	7,865
Antwerp	650	1,827	2.100
Udessa		600	8.750
Hamburg		10	•••••
Total Continent	353,821	395,856	332,543
Total to Europe		747,161	811,126

The totals for the same six months of previous years have been as below. The bales in all these statements are $3\frac{1}{2}$ cwts.

Bales. 1878 607,755 1877 747,161 1876 811,126 18751,072,883	1872 1871 1870	Bales. 778,034 772,694 819,142 766,014	1868 1867 1866 1865	Bales. 978,677 881,289 806,938 640,391	1863 1862 1861 1860	Bales. 513,450 600,652 647,105 313,578
18741,024,717		908,982		580,771		366,134

Turning to the receipts, we have the following statement for the months January to June, both inclusive, for five years:

		<i>_</i>]	From 1st	January	to 30th June	e.——
From—		1878.	1877.	1876.	1875.	1874.
Oomrawuttee	districts	521,993	408,789	373,859	482,252	473,653
Hingenghaut	do	27,814	20,117	8,306	19,776	27,209
Dhollerah	do	98,697	336,136	336,919	422,574 }	,
Broach	do	75,228	168,621	133,037	166,410}	565,206
Comtah	1		, , ,		_00,110,	
Dharwar	do	06 907	21 010	00 570	04.040	0=044
Madras and	\ ao	96,807	31,010	96,779	94,840	97,844
Bengal					,	2
Persia	••	6,923	9.197	4,234	2,634	1,716
Kurrachee	••	4,673	5,425	7,105	12,279	15,823
						10,020
FFT - 4 - 7 0 71	1	002 -0=				A CONTRACTOR OF THE PARTY OF TH

Total from all parts..... 832,135 979,295 960,239 1,200,765 1,181,451 The remarkable features in this statement are the evidence it furnishes of the almost total failure this year of the Dhollerah crop and the excellence of the Oomrawuttee crop. That our readers may have before them a guide as to the future movement for the remaining months of 1878, we have prepared the following, showing the receipts at Bombay for the last six months (July 1 to Dec. 31) of the last three years:

	Fro	om July 1 to Dec.	30
rrom—	1877.	1876.	1875.
Oomrawuttee districts	52,365	28,670	25,266
Hingenghaut districts	10.472	7,020	2.977
Dhollerah districts	41.537	79,187	35,288
Broach districts	6.431	4,685	1,216
Dharwar districts	.)	2,000	1,210
Comtah districts	6,287	36,694	46,199
Madras and Bengal	(0,20.	00,001	40,199
Persia	5,336	3,569	1 070
Kurrachee	5,378	1.929	$1,878 \\ 130$
	- 0,010	, 1,525	130
Total	197 906	101 754	710071
A O'001	127,000	161,754	112,954

ELLISON & Co.'s COTTON REPORT FOR JULY.—We are in receipt of Messrs. Ellison & Co.'s report for July, dated August 8, and make the following extracts from it:

MOVEMENT DURING THE SEASON, OCTOBER 1 TO JULY 25.
The deliveries to English and Continental consumers during the first ten months of the season have been as follows, compared with the figures for the corresponding months of last season:

Great Britain.	Continent.
orcar Britain.	Continent.
Number of bales 2,255,850 2,636,6 Average weig t (lbs.) 425 Total weight (lbs.) 1,0^1,223,520 1,067 843,0	7 1877-8 1876-7. 550 2,115,410 1,916,080 422 407

To this year's deliveries to English spinners must be added 4,345,000 lbs. for error discovered in the stock of Surats, as explained in a previous report, making the total deliveries for the nine months 1,005,568,520 lbs.

In our last report, we estimated the consumption of Great Britain during the first nine months of the season at a total of 876,400,000 lbs. In the month under review the consumption was about 92,800,000 lbs., or 58,000 bales of 400 lbs. per week; realizing a total of 969,200,000 lbs. for the ten months. Last year the rate of consumption in July was about 55,000 bales of 400 lbs., or a total of 89,600,000 lbs., which, added to the 962,980,000 lbs. consumed in the previous nine months, gave 1,052,582,000 lbs. as the consumption for ten months.

The rate of consumption on the Continent in July was about 47,000 bales of 400 lbs. per week, or 75,200,000 lbs. for four weeks, making with the 715,200,000 lbs. consumed in the previous nine months a total of 790,400,000 lbs. for ten months. Last year the rate of consumption for the whole season was 18,844,000 lbs. (equal to 47,100 bales of 400 lbs.) per week, or 810,292,900 lbs. for 43 weeks.

On the basis of the foregoing calculations, the movements have been as follows this season compared with last. The stock on hand 1st October is the surplus shown in our Autumn Annual.

Great	Britain. —	Continent		
1877-8. Lbs. Surplus stock 1st Oct 13 8 0,000 Deliveries to July 251,005,568,520	1876-7.	1877-8.	1876-7.	
	Lbs.	1 bs.	Lbs.	
	8,518.000	5 3 8,000	65 231,000	
	1,067,843 000	913,850,680	779,844,000	
Supply 1,019,868,520	1,075,361,000	919,183,680	845,075.000	
Consumption, 43 weeks. 969,200,000	1,052,580,000	790,4J0,000	810,292,000	
Surplus stock, July 25 50,168,520 Bales of 400 lbs 125,000	22,781,900	128,783 680	34,7: 8,000	
	57,000	321,000	86,000	

The total surplus for Europe is 446,000 bales, against 143,000 bales last year; an excess of 303,000 bales. Against, there is a reduction of 659,000 bales in the visible supply, so that the quantity of cotton in the ports, at the mills, or affoat, at the end of July was about 356,000 bales less than a year previous.

PROSPECTS.

The market closes quietly. In the struggle which has for some months past been going on between the strong statistical position of cotton on the one side and the unsatisfactory state of trade in Manchester on the other, cotton has obtained the mastery. Yarns and goods have, to some extent, been forced to follow the advance in the raw material; but the response has been slow, reluctant and inadequate; and at the moment there is a pause in the contest. After an advance of ad. to 1d. from the previous lowest point, there is a disposition in Liverpool to await eventualities, especially as Manchester appears determined not to be dragged up any higher. The figures are as strong as ever they were, but this strength is neutralized by the helpless condition of business in Manchester, which, it is expected, will enforce enough "short time" upon consumers to tide over the period of semi-scarcity which has to be experienced before the free arrival of the new crop. Buyers of both cotton and cotton goods are the more reluctant to continue operating on a large scale, as there is the promise of greatly-increased supplies of cotton from America and India for the new season, the commencement of which is close at hand. For the immediate future the chances are against any change of importance in prices; later on, everything will depend upon the weather for picking in the American States and the movement of the crop to the ports.

Bombay Shipments.—According to our cable despatch received to day, there have been 8,000 bales shipped from Bombay to Great Britain the past week and 2,000 bales to the Continent; while the receipts at Bombay during this week have been 3,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Aug 22:

	Shipme	ents thi	s week	Shipm	ents sinc	e Jan. 1.	Re	ceipts.
	Great Brit'n.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	This Week.	Since Jan. 1.
1878 1877 1876	1,000	1,000	2.000	374.000	386,000 404,000 347,000	778,000	1,000	847,000 991,000 992,000

From the foregoing it would appear that, compared with last year, there has been an *increase* of 8,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 99,000 bales, compared with the corresponding period of 1877.

Gunny Bags, Bagging, Etc.—Bagging has ruled quiet during the past week, and the sales, which are small, have not been reported. There is very little demand to be noted, and the market closes dull at unchanged figures, holders still quoting $10\frac{1}{2}$ @11½c., as to quality. Butts are not noving to any extent, and the only sales we hear of are of small parcels for present wants. Prices are about as last quoted, the market closing steady at $2\frac{\pi}{3}$ c., as to quality.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 2,772 bales, against 5,106 bales last week:

Exports of Cotton(bales) from New York since Sept. 1, 1877

EXPORTED TO		WEEK	Total	Same period		
alforthing to	July 31.	Aug.	Aug.	Aug.	to date.	prev'us
CiverpoolOther British Ports	5,695	554 100	5,106	2,772	333 132 5,857	3 19.196 35,434
Total to Gt. Britain	5,695	6:4	5 106	2,772	338,939	334,630
HavreOther French ports	•••	218		••••	9,544 115	9,963
Total French		218	•		9 659	9,368
Bremen and Hanover Hamburg Other ports	••••			••••	20,718 4,986 19,296	15,091 2,878 18,676
Total to N. Europe.	5	****		••••	44,910	81,645
Spain, Oporto & Gibraltar & c All others	••••	2,330	••••	••••	2,390 2,393	4,014 750
Total Spain, &c	• • • • •	2,893			4,788	4,764
Grand Total	5.695	3.262	5,106	2.772	398,346	430,107

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, "77:

	BECE'TS FROM	NEW	YORK.	Bos	TON.	PHILA	DELP'IA	BALTI	MORE.
		This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
١	New Orleans Texas		211,138		20,345				
	Savannah Mobile.	1,441 254	68,90 147,456	137	1 - ,1	155	4,660 25,835	224	56,509
	Florida S'th Carolina	6 160	5,706 109,557		3.246 2,792 914	• • • • • • • • • • • • • • • • • • • •	16	** ,•, ••	20,319
1	N'th Carolina. Virginia	41 295	55,305 163,665	••••	60,016			134 65	19.309 46,010
1	North'rn Ports Tennessee, &c	11 56	14,011 144,132	2,614 346	110,258 110,88+	21	42,862	••••	9,780
ľ	Foreign Fotal this year	3,060	945,699	2 071	347,8 9		***		
L	Total last year.		937,426		347,767	179	78,818		153,877

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 3,498 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we nclude the manifests of all vessels cleared up to Wednesday night of this week. Boston-To Liverpool, per steamers Batavian, 55...Bavarian, 99.... The particulars of these shipments, arranged in our usual form, are as follows: Liverpool. Vera Cruz. Total. New York. New Orleans 370 370 Baltimore..... 202 202 154 154 370 Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.: CHARLOTTA ALEXANDRA, bark (Sw.), Samuelson, from New York for Helsing-borg, grounded at Middel Grund Aug. 14th, but was got off without damage. Salvors settled with the captain for £50. Cotton freights the past week have been as follows: -Liverpool -Havre.---Bremen.--Hambarg-Steam. Sail. Steam. Sail. Steam. Steam. Sail. Sail. c. c. c. c. c. c. 3. cp. -@% 11-16 comp. 1-16 . Saturday. —@½
Monday.. —@½
Tuesday. —@½
Wed'day. —@½
Thursday —@½ % comp. — % comp. — % comp. — % comp. — % comp. — 15-64 comp. 15-64 comp. 15-64 comp. 15-64 comp. 15-64 comp. % cp. -@% 11-16 comp. %
% cp. -@% 11-16 comp. %
% cp. -@% 11-16 comp. %
% cp. -@% 11-16 comp. %
% cp. -@% 11-16 comp. % Friday.... -@ 15-64 comp. LIVERPOOL, Aug. 23-3 P. M.-BY CABLE FROM LIVER-POOL.—Estimated sales of the day were 10,000 bales, of which 3,000 bales were for export and speculation. Of to-day's sales 7,650 bales were American. The weekly movement is given as follows: Aug. 2. Aug. 9. Aug. 16. Aug. 23. Sales of the week..... bales. 106,000 38,000 32,000 58,000 Forwarded.... 2,000 47,000 4,000 7,000 1,000 2,000 $3,000 \\ 26,000$ Sales American..... 61,000 29,000 Of which exporters took ... 4,000 28,000 1,000 2,000 Of which speculators took.. 2,000 3,000 Total stock.
Of which American.
Total import of the week. 617,000 599,000 587,000 565,000 493,000 482,000 465,000 25,000 441,000 33,000 20,000 28,000 17,000 Of which American..... 21,000 18,000 9,000 Actual export..... 4,000 2,000 6,000 2.000167,000 31,000 Amount affoat. 181,000 154,000 145,000 Of which American. 42,000 27,000 The following table will show the daily closing prices of cotion for the Spot. Saturd'y. | Monday. | Tuesday. | Wedn'sdy | Thursd'y | Friday. $..@613_{16}$... $@613_{16}$ These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated. SATURDAY. Delivery. d.Delivery. Shipments. d. Nov.-Dec., n. crop, sail.....638 Oct.-Nov., n. crop, sail.....638 Oct.-Nov......612 MONDAY. Delivery. Delivery. Shipments. TUESDAY. Oct.-Nov., n.cp., sl,61332 Oct.-Nov., n.cp., sl, 6716 low mid. clause, new crop, sail ... 67₁₆ THURSDAY. Delivery. Delivery. 621₃₂ Aug 611₁₆ Aug Delivery. FRIDAY. Delivery. Delivery. Delivery. EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Aug 10, 1878, states: LIVERPOOL, Aug. 7.—The following are the current prices of American cotton compared with those of last year: -Same date 1877.-Sea Island...16 17 18 19 21 24 Mid. Fair. Good. 17 18 19 21
15½ 16 16½ 17
G.O. L.M. Mid. G.M.
6 3-16 6 7-16 6½ 6½
6 3 16 6 7-16 6½ 6½
6 ½ 6½ 6 11-16 6½
6 5-16 6 9-16 6¾ 7½ Florida do..14 17 18% 14½ 16% 16% 16% 16% 16% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 7% 6 8-16 6 9-16% 18% G.M. M.F. Upland.... 5% Mobile.... 5% Texas..... 5% Orleans.... 6

Since the commencement of the year the transactions or speculation and for export have been:

—Actual exp. from Actual Liv. Hull & other exp. from

Taken 1878. bales. American110,820 Brazilian14,070 Egyptian, &c. 24,190 W. India, &c. 23,50 E. India, &c. 24,150	on spec. to 1877. bales. 119,830 20,070 25,570 470 29,650	1876. bales. 118,510 3,620 15,690 480 26,080		ll & other to date— 1877. bales. 61,038 4,317 12,160 3,912 94,825	U.K. in 1877.
Total 175,990	195,590	164,783	168,680	176,262	437,420

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last, compared with the corresponding period of last year:

of fast year:			•			i			
•	84	LES. ET	O., OF A	LL DESC	BIPTIC	MR.			
		sales th	is week.		Tota		ame .	Aver	826
	-		Specula		this	s pe	riod we	ekly	sales.
	Trade.			Total.	vea	r. 1	877. 18	378.	1877.
Americanbales			1,440	30,430	1,315,7	00 1,12	,070 41,	490	36,740
Brazilian	2,060		200	2,269	92,9	50 204	170 2,	730	6,220
Egyptian Smyrna & Greek	2,010		300	2,310	182,4			700	5,070
West Indian	450	30		480		390	8.01	830	620
East Indian	2,7:0	560	520	3,790	33,7 171,0		1.420		
				0,100	177,0	20 20	3,080 3,	,800	5,430
Total	35,570	1,240	2,460	39,270	1,796,2	70 1.78	2,250 54,	550	54,080
***			-lmpor	ts			-Stock		•
			Tothis	To F	ame		- Sam	20.—	
		This	date		te	This	dat		ec. 31.
		week.	1878.	18	77.	day.	1877		1877.
American	bales	13,230	1,679,586			182,280	592.79		13,500
Brazilian		235	93,656			36.720	147,38		31,360
Egyptian		608	113,240	,		13,830	93,54	0	94,750
Smyrna and Greek West Indian		50	1,255		934	500		30 L	16,010
East Indian		639	24,000		964	8,390	21,01	LU)	
Sans England	(****		195,028	250,	109	56,950	63,33	0	31,930

BREADSTUFFS.

Tetal..... 19,762 2,106,765 2,292,337

FRIDAY, P. M , Aug. 23, 1878.

9.8,180 387,530

598,730

The flour market was dull and drooping for nearly all grades throughout most of the past week, and yet no material decline was quoted. Concessions were occasionally made to the extent of 5@10c. per bbl. to move lots from wharf, but the depression was due more to sympa hy with the wheat market than to excessive supplies or absence of demand. The export demand has been good for the West Indies and South America, as welk as for the Continent. Yesterday, the market was steadier, with more inquiry from Great Britain, a line of extra State selling at \$4 15 To-day, the market was firm but quiet.

The wheat market has raled firm for spring growths, on the spot, as they were quite scarce, Milwaukee selling at \$i 15 for No. 2 and \$1 18 for No. 1; but for future delivery the market weakened; early business in No. 2 spring for Oc ober at \$1 06@ 1 07, being followed by sales at \$1 04. Winter growths, on the spot, were in large supply, and declined to \$1 07@1 08 for No. 2 amber and red, and sold very largely for September and October at about these figures, with "No. 2 steamer" selling at \$1 03@ 1 05 and No. 1 at \$1 11, on the spot. White wheats also declined to \$1 17@1 19 for No. 1, steam and sail. Yesterday. however, there was some recovery in tone and prices on the estimate received by cable that the United Kingdom, notwithstanding her better crops, will be compelled to import, for the coming year, about thirteen million quarters, or more than a hundred million bushels of wheat. To-day, the market was stronger; No. 2 amber on the spot, \$1 08½; No. 2 red winter, \$1 09¼ for August and September, and \$1 101 for October.

Indian corn has been only moderately active, and prices were barely maintained, the close yesterday being at a decline of about one cent per bushel from last Friday. Supplies have been liberal at the West as well as at this market. To day, the market was quiet at 48½c. for No. 2 mixed, spot and August, and 49½@49½c. for September.

Rye has sold largely in the past few days at 62@63c. for No. 2 Western, spot and early arrival, and 68½@69c. for choice Canada in bond. To day, the market was dull, with car lots of No. 2 Western selling at 60c.

Barley remains nominal, but crop accounts being poor, there has recently been an important advance in barley malt, the close being at 90c.@\$1 10 for State and \$1 15@1 25 for Canada.

Oats declined rapidly under excessive supplies at all points, No. 2 Chicago selling at 32c., No. 5 white at 31c.; but yesterday there was some recovery, and No. 2 Milwaukee sold at 33c., and choice white 38c. To-day, the market closed active, with No. 2 graded quoted at 30½@31c. for mixed and 32c. for white.

The following are closing quotations:

FLOUR.			GRAIN.		
No. 2 \$\mathbb{B}\ bbl.	\$2 400	3 10	Wheat-No.3 spring, bush	• •	
Superfine State & West-	•	• ••	No 2 enring	•••••	: * * *
ern	3 402	3 00	No. 2 spring	1 1200	1 15
Extra State, &c	4 100	4 95		(0)	1 18
Western Spring Wheat	± 1000	4 40		1 00@	1 12
			Red Winter No. 2	1 09 41	09%
extras	4 00@	4 20	wnite	1 040	1 61.4
do XX and XXX	4 400	6 50	Corn—west'n mixed	4570	40
do winter X and XX	4 20(0)	0 25	do steamer grade	471400	48
do Minnesota patents	6 000	8 50	Southern yellow	103	
	0			€0. 2 0	52

							201
FLOT		15@ E DE	I Comp. Sc	(RAIN.	F.(0 F)	Wheat, Corn, Oals, Barley, Rye,
City shipping extra City trade and f	amily		Rve-W	estern		54@ 57 60@ 62	bush. bush. bush. bush. bush.
brands Southern bakers' an	uu ia-		State. Oats—M	1xea		65 0 69 28@ 33	81,397 184 487 102 268 7,427 10,182
mily brands Southern shipp'g ex	ctras. 4	30.0 4 75	White Barley—	Canada We	est	29 Ø 38	1 10000 14 010 67 529
Rye flour, superfine Corn mea!—Western	2	90 0 3 30 20 2 2 60	State,	4 rowed		@	Montreal
Corn meal-Br'wine	&c. 2	90 2 95	Peas-Ca	nada boud	&free	45 @ 47 77@ 92	Peoria
The movemen	t in b	readstuff	s at thi	s marke	t has b	een as	Kansas ('ity
follows:							Relighted by the Research Relighted to 19 19 19 19 19 19 19 19 19 19 19 19 19
<i>~</i> 1≀	878	- Sam	eEX	878	18	77. —	Lake shipments, week 1,549,018 1,937,394 188,891 155,946 On canal
For the week.	Jan.	1. 1877.	. wek.	Since Jan. 1.	For the week.	Since Jan. 1.	Total
Flour, bbls. 88,371 C.meal, " 3,601	131.08	37 143.0		1,546,344	16.627	705,515 146,208	Aug. 10, 1878 6.527.058 8 301 935 1 812 354 1 (70 557 407 415
Wheat, bns. 1,817.766 Corn. 824,145	31.857.56		43 1.152.653	28,252,936 18,936,753	323.214	5,352,211	July 27 1878 5,686,271 6,612,204 1,419 091 1,070,214 271,976
Rye, " 58,184	2,13 ,69	530,47 39 *2 ,24 ',68	70 52,916	2,617,823	44,2)4	15,316,122 910,238	July 13, 1878 4,403,725 6.6 9,419 1,510,497 1,041,463 301,860
Oats, " 360,651	7,887,55	3 5,697,38		1,510, '93 2,193,086	3,339	771,584 102,022	June 9, 1878
* Including malt.	Α.						Aug. 18, 1877
RECEIPTS AT LA	KE ANI	RIVER	PORTS I	OR THE	WEEK :	ENDING	* Estimated.
AUG. 17,	1873, I	FROM DE	ST 1 TO	31 TO A	ug. 17,		
	Flour			Oats,	Barley,	Rye,	THE DRY GOODS TRADE.
AT-	bbls. (196 lbs	bush.	bu-h.	bush.	bush.	bu-h.	FRIDAY, P. M., Aug. 23, 1878.
Chicago	19.126	609.83	2,578,267	851,773	36,024	163,613	Business has been only moderate the past week with the pack-
Toledo	2,813	941,73	5 268,078	35,523		3,329	The state of the s
Detroit. Cleveland.	2.634	65,000	41,400		600	3,000	demand for autumn goods until jobbers have distributed part of
St. Louis	1,185	5,600	222,025			9,063	their early purchases, which were unusually liberal. There was a fair movement in certain makes of cotton and woolen goods
Duluta	2,500	19,202	2		****	****	prints, ginghams, dress goods, hosiery, &c., in execution of
Previous week	85,144 84,131	3,077,237 2,0 4,600			93,316	229,480	former orders, but new transac ions were less important than of
Corresp'ng week,'77. Corresp'ng week,'76.	83.157	1,395,9 9	3,120,892	749,551	38,360 38,146	165,~14	late. The jobbing trade was not as active as expected, but a fair
		-			25,524		distribution of both staple and department goods was effected by
Tot.Dec.31 to Aug.17.	2.004.820	13.396.867	51.497.426	19 188 978	9 801 917	1 :07 0.0	some of the leading houses in package and broken lots. The
Same time 1876 Same time 1875	2,816,854	28 ,784,564 34 ,098,981	31,1.8,147	14,983,314 12,445,209	3.036,997 1,641,504	1,150,511 1,698,404	de l'est de l'est de l'est si l'emphis and some
Tot. Aug. 1 to Aug. 17	271,559	7,160,301	8.733.978	3 315 020	156.361	487,146	other distributing points, has retarded operations on the part of
Same time 1877	272,575	2.345.426	6 803 712	1 145 606	82,145 65,558		Southern and Southwestern jobbers and retailers, but buyers
came time 1875	243,945	3,717,693	3,411,623	1,783,840	96,549	187,375	from the Western and Middle States have continued their pur-
RAIL SHIPMENTS	OF FL	OUR AND	GRAIN R PORTS	FROM W	ESTERN	LAKE	chases without hesitancy, and with apparent confidence in the maintenance of values.
Week	Flour,			Oats,	Barley	, Rye,	DOMESTIC COTTON GOODS.—The export trade in domestics
ending— August 17, 1878	bbls.	bush.	bush	bush.	bush.	bush.	was fairly satisfactory, 2,185 packages having been shipped dur-
August 18, 1-77	91.42	134,740	451,5 4		7,800		ing the week ending August 20 to the following markets:
August 14, 1875 August 21, 1875	71,337 49,705			225,291 310,770	28,293 25,583	14,212 28,3(2	Africa, 1,400; Great Britain, 352; Hamburg, 131; Hayti, 91:
SHIPMENTS OF F	LOUR	AND GR	AIN FROM	I WESTE	RN LAB		United States of Colombia, 75; British North American Colonies,
RIVER	PORTS	FROM D	ес. 31 т	O AUGUS	т 17.		71; Brazil, 57; British West Indies, 40, &c. The general demand
Tot.Dec. 3: to Aug:7.3 Same time 1877	,602,625	29,820,223	52,66°,145 :	11,412,014	1,623.884	2,010,956	for cotton goods by package buyers was less active, but prices
Same time 1010	, 100,210	27.402.913	40.308.3.1	13.122.082	1,271,068	9411,991	ruled very firm, and some prominent makes of goods, such as
RECEIPTS OF FLO					925,901	367,632	Atlantic brown sheetings and Pepperell and Laconia drills, were subjected to a slight advance. Bleached shirtings were in moder-
WEEK ENDED	AUG. 1	7, 1878, A	ND FROM	DEC. 31	TO AUG.	. 17.	ate request and steady, and low-grade cotton flannels were in
Ат	Flour.	Wheat,	Corn,	Oats,	Barley.	Rye,	good demand and firm, with an upward tendency. Ducks, denims,
New York.	bbls. 85,902	bu-h. 1,088.078		bush. 362,530	bush.	bush.	ticks, corset jeans and grain bags were in steady demand for
Portland*	50,554 2,800	29,200	483,000	48, 0)	11,200	53,574 400	moderate lots, and yarns, wadding and batts were a trifle more
Montreal. Philadelphia.	14.722	212,776		1,5:0	28		active. Prints were in steady demand and firm, but print cloths
Baltimore	23.478	977,800	130,100	134,8 0 47,000	••••	5,500 1,400	were rather weak at 3 11-16c., cash, to 3\frac{2}{4}c., less 1 per cent cash,
New Orleans.		75,141	32,752	52,644			for 64x64s, and 3 5 16c., cash, for 56x60s. Ginghams and cotton
Previous week	2 5.523	3.128 222	9 467 830	647,422 478,457	12,228 12,450	60,874	dress goods were distributed to a liberal aggregate amount by
Corresping week, 777.	199,721	1,234,332	2.788,939	378,198	37,883	66,810 149,951	agents, and were a little more active in jobbers' hands.
Tot.Dec. 81 to Aug. 17. Same time 1877	1.030.211	C. (33.813	53 (147 551	10 388 191	9 10 96	2,728 529 905,4-9	COMESTIC WOOLEN GOODS.—There was a light and unsatis- factory demand for men's-wear woolens, and sales were mostly
Same time 1876						360,742	restricted to small parcels of medium and fine fancy cassimeres,
* Estimated.	,,	20,102,010	04,500,000	10,651,503	378,097	185,960	cheviot suitings and worsted coatings required for the completion
	VITTER	O'T A TIES	OF L				of assortments by cloth jobbers. Overcoatings ruled very quiet.
EXPORTS FROM U MONTRE	AL FO	R WEEK	ENDED A	RD PÓRT Aug 17	1879	FROM	but there was a fair movement in cotton-warp beavers, which are
	Flour.		Corn,	Oate,		Posa	more firmly held on account of the light supply. Cloakings
FROM— New York	bbis.	bush. 1,252,600	bush.	bush.	Rye, bush.	Peas, bush.	were in improved request, and low prices enabled agents to effect
Boston Portland	6,190	58,083	241,455	105,114 31,343	66,872	2,009	fair sales of repellents. Kentucky jeans were taken in moderate
Montreal	10,720	189,222	210,933	38,933	••••	56,746	lots to a fair aggregate, and there was a limited inquiry for
Philadelphia Baltimore	2,710 4,043	333,935 825,416	237,268 83,691	300	••••	• • • • •	satinets. Flannels continued in good demand, and colored
Total for week.		2.669.261		175 600	60 000	10.055	blankets met with fair sales; but white blankets remained quiet.

58,755 121,023

89,086

bush

134,68

and fancy knit woolens.

66,872

55,018

81,179

62,904

Barley,

bush. 203,224

33, 00

259 314

408,189

9,178

130.585

175,690

113,734

207,357

233,420

101,401

Oats,

bu-h

401,963

35,000

5 6.777

47,431

48,538

18,419

80,906 2,669,261 1,261,364 71,772 2,606,356 2,662,468

68,811 1,213,551 1,948,051

From New Orleans, 685 bbls. flour, 40,504 bush. corn and 3,720 bush. wheat.

1,729,480

1,503,726

Wheat,

bush.

13.8:0

132,921

637,239

329,8:5

3,763 491,841

318,241

1,183,530

65,908

59,357

2,062,458 1,700,948

1,651,502

Corn,

bush.

27,000 2 2,t.74 2,16n.757

632,193

13,095

215,936

2,509

Total for week..

1878, was as follows:

New York.

Albany.

Buffaio.

Chicago

Milwankee. ...

Duluth Toledo.

Detroit.....

IN STORE AT-

Previous weck

Two weeks ago

Three weeks ago

Four weeks ago ...

46,288 Foreign Dry Goods.—There was a fair, though somewhat irregular, demand for foreign goods. Low to medium grade THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and black silks were moderately active and very firm, and there was seaboard ports, and in transit by lake, canal and rail, Aug. 17, an increased movement in staple and fancy dress goods. Millinery silks, velvets and ribbons were a trifle more active in private hands, and desirable makes brought fair prices when offered at 62,763 2,500 2,445 auction. Linea goods ruled quiet, and prices are low and unsatisfactory to importers and consignors. White goods moved slowly. but Hamburg embroideries and imitation laces were in steady 14,112 request. Men's-wear woolens remained sluggish, aside from 4,163

Worsted and woolen dress goods were in steady demand, and

there was a fair movement in shawls, skirts, hosiery, underwear

worsted coatings, which were in moderate request,

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Aug. 22, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING AUG. 22, 1878.

•		-1876		1877		1878
	Pkg	. Value.	Pkg	s. Value.		s. Value.
Manufactures of wool	959	\$429,376	1,275	\$552,550	780	
do cotton	773	200,360	1,043			
do silk	538		686		604	100010.10
do flax	781	171,001	895		656	
Miscellaneous dry goods.	374		541		486	
Total	9.400	24 620 222				
		\$1,329,833	4,410	\$1,714,867	3,449	\$1,215,579
WITHDRAWN FROM WAREH	OUSE	AND THRO	WN INT	O THE MAR	KET DE	RING THE
		SAME PER	IOD.			
Manufactures of wool	754	W-21, 110 W	565	4	801	\$321,405
	276	84,655	274	90,096	3.3	76,711
	197	154.859	115	105.272	158	107,794
	461	87,550	308	63,651	401	81,400
Miscellaneous dry goods.	505	36,572	518	22,978	34	19,068
Total	2.193	\$681,572	1,780	d t 32 403	1 000	
Add ent'd for consumpt'n	3 493	1,529,883		\$528,492		605,378
		1,525,005	4,440	1,714,857	3,489	1,215,579
Total thrown upon mark't !	5,616	\$2,011,455	6,220	\$2,241.359	5 198	\$1,920,957
ENTERED FOR				SAME PERI		\$1,520,901
Manufactures of wool	748					
do cotton.	187	\$331,402	448	\$186,770	524	\$231,192
do silk	207	60,535	111	52,162	206	65,936
do flax	258	197,931	91	64, 01	91	105,868
Miscellaneous dry goods.	272	61,151	478	110,902	344	79,489
miscontancous dry goods.	212	16,718	107	17,0.6	41	8,758
Total 1	,672	\$670.77	1,235	₹411,191	1,216	0401 040
Add ent'd for consumpt'n 3	,423	1,329.883	4,410	1,714,567	3,489	\$491,243 1,215,579
Total entered at the port. 5	005 6	22 000 620				
- star careta at the port. 5	,000 ;	p 2, 000,020	5,675	\$2,126,058	4,705	1,706,822
•						

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

i i	1		I.	1	-
	Since	Same	11	Since	Gama
	Jan. 1, '78	time 1877	11		Same
*			11	Dan.1, 10	time 1877
					1
China, Glass and	· e		Metals, &c		
Earthenware-			Cutlery	0 600	0.400
China	8,160	8,005	Hardware	2,628	1,
Earthenware	23, 82	23,205		342	
Glass	144,789	202,606	Spelter, lbs	4,280	74 209
Glassware	14,460	16,307	Steel Steel	717,765	
Glass plate	3,492	5,296		28,042	
Buttons	5,723	4,205		673.359	641,093
Uoal, tons	79,380	30,345	Tin slabs, lbs	7,452,19	
Oocoa bags	15,939	16,295	Paper Stock	84,034	125,703
Coffee, bags	1,019,665	1,236,611	Sugar, hhds, tcs. &	420 010	
Cotton, bales	3,418	3,077	bbls	426,622	446,949
Drugs, &c-	5,	0,0	Sugar, bxs & bags.	1,389,137	2,012,780
Bark, Peruvian.	23,904	9,462	Tea	526,669	531,338
Blea. powders	16,841	18,434	Tobacco	35,322	38,629
Cochineal	1,480	2,241	Waste.	345	662
Cream Tartar	-,	10,011	Wines, &c-	***	£"
Gambier	12,821	40,758	Champagne, bkte.	56,932	54,483
Gum, Arabic	2,219	3,220	Wines	91,837	87,003
Indigo	4,598	8,734	Wool, bales	21,717	26,903
Madder&Ext.of	2,680	3,478	Articles reported by		
Oil, Olive	27,410	28,799	value-	\$	\$
Opium	466	705	Cigars	943,332	766,205
Soda, bi-carb	15,426	14,771	Corks	41.002	45,425
Soda, sal	37,336	38,588	Fancy goods	492,165	511,264
_Soda ash	40,784	33,657	Fish	253,418	196,655
Flax	2,086	3,608	Fruits, &c.—		
Fars	4,229	3,916	Lemons	1,017,117	717,621
Gunny cloth	598	4,024	Oranges	1,519,257	1,177,260
Hair	2,918	1.850	Nuts.	568,431	574,606
Hemp, bales	119,535	4 0 2 ! !	Raisins	401,140	586,332
Hides, &c-	110,000		Hides, undressed	7,147,720	7,913,896
Bristles	886	1,165	Rice	190,644	180,293
Hides, dressed	3,035	4,131	opices, &c.		
India rubber	27.507	38,159	Cassia	120,285	68,525
Ivory	1,093	476	Ginger	41,061	90,333
Jewelry, &c	1,000	- 11	Pepper	283,124	864.756
Jewelry	1,553	1,791	saitpetre	.124,040	322,663
Watches	341	290	woods-		
Linseed	212.968	230.746	Cork	284.461	278,963
Molasser	64,533	78,210	Fustic	29,547	22,556
and the bottom of the bottom o	03,000	10,210	Logwood	462,876	368,927
	1	1]	Mahogany	43,655	83,413
*					

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

Ashespkgs. Breadstuffs— Flourbbls. Wheatbush. Corn" Oats" Rye" Barley✠" Grass seedbags Beansbbls. Peasbush. Corn mealbbls. Cottonbales.	2,867 2,550,758 31,857,564 23,285,538 7,847,553 2,130,692 2,765,339 122,998 46,740 458,647 131,037 499,93	1,742,096 4.161,043 15,989,754 5.697,387 530,470 2,248,623 76,340 46,433 188,028 145,019 820,057	Pitchbbls. Oil cakepkgs. Oil, lardbbls. Peanutsbags. Provisions— Butterpkgs. Cheese	279,504 11,247 48,656 738,426 1,850,024 837,761 850,245 174,283 86,651 526,774 28,161	2,69, 183,58, 12,741, 73,78, 774,89, 1,283,47, 583,150,85, 152,085, 122,035, 25,750,249,011
Rye" Barley& malt " Grass seedbags Beans bbls. Peasbush. Corn mealbbls.	2,130,692 2,765,889 122,998 46,740 458,647 131,037 499,93 2,214 120,013 81,978	5.697,387 530,470 2,448,623 76,340 46,433 188,028 145,019 320,057 4,394 134,723 89,139 36,55 2,711,068 68,045 2,313 50,683	Butter pkgs. Cheese " Cutmeats " Eggs " Pork " Beef " Lard kegs. Rice pkgs. Starch " Stearine " Sugar bbls. Sugar hhds.	1,850,024 837,761 850,245 174,283 86,651	1,283,476 583,150 352,083 122,033 25,750

,	The following table, compiled from New York shows the exports of leading articles from the port of to all the principal foreign countries since Jan. 1, totals for the last week, and also the totals since Jand 1877. The last two lines show total values, included and the principal foreign countries mentioned in the principal foreign countries are judged as the state of the principal foreign countries are judged as the principal foreign countries and 1877.	New York 1878 the an. 1, 1878 uding the
	Total since Same Jan. 1, 1878, 1877, 1546,654 146,204 706,515 2,652,36 1,552,31 1,510,198 711,534 1,510,198 711,534 1,510,198 711,534 1,510,198 711,534 1,510,198 711,534 1,510,653 1,510,	24.003 3 23.051 9 5,317.825 9 44,326 170,670,334
	Total This week, 39,342 6,715 5,916 5,916 5,916 5,916 5,916 5,916 5,916 5,916 5,916 5,916 5,917 5,117 8,12,818 12,1388 1,238 8,772 8,923 1,388 1	2,310 49,49,49,49,49,49,49,49,49,45,19,78,179,216,61,605,781,605,781,979
	All oth. Porte. 11,969 1,803 1,803 1,903 1,026 1,102 1,102 1,102 1,103 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,559 2,548 4,19	265 516,082 4,578,280 5,187,316
	Other S. 498 498 498 498 400 1,257 136,35.9 825 825 825 825 825 11,629	
	Brazil, 133,626 1,500 130 82,548 686 3,234 960 14,961 1,457 1,457 51 255 12,012	2,182 ,579,706 6,297,131
	British Guisna, 43,091, 5,375 8,689 24,140 10,593 11,24 124 155 162,000 2,704 3,839 1,271 3,839	678 854 2 646,663 2
	Mex- ico. 127. 127. 1252. 252. 266. 297. 297. 297. 297. 297. 297. 297. 297	4,055 054,407 031,636
	Undles. #37,178 #37,178 #2,415 10,942 10,942 10,879 10,931 10,40 11,608 10,408 10,436 10,438 10,4	372,060 5,919,218 1, 5,713,372 1,
	100 · · · · · · · · · · · · · · · · · ·	18,021 2,364,612 2,450,008 5
TO TO	Cuba. 7,567 103 103 103 103 103 103 103 103 103 103	222,108 503,724 2,
PANDARK	24.50 11,443 11,008 11,443	0.00
170	Aug- Frails. C 1,185 4,703 55 55 55 50 55 50 50 50 50 50 50 50 50	1,179,368 2,134,604 2,860,537
-	China & Japan. Japan. 30,2 30,2 30,2 30,2 30,2 30,2 30,2 30,2	10,509 1, 162,665 2, 984,124 2,
	629 4,588 11,933 1,032,018 50,817 629 4,588 197 804 14,537 804 14,537 420 230 2,350 2,350 2,350 2,350 1,936 1,936	62,814 5,067,749 8 3,829,635 1
	42,748 42,748 110 110 110 110 110 70 70 75 75 804 804	1,048,267 5
A. T. A.	Edrope, 807,522 100,684 257,522 11,442,744 11,194 1	,716,056 1 ,148,291 2
_	0 Ger- 0 Ger- 0 3,243	11,655 11,655 3,117,610
Hollend	8.841,957 1768,719 1768,719 142,497 55.2,884 591,514 1,514 1,514 1,050 11,315,478 88.8 879,04 642 7.684 4,888 878,040	7,643,615 18
	6	43,819 18,459,120 14 8,789,741 7
Great	Great Britain, 11,445 11,445 11,843.118 11,843.118 11,873.118 240,904 11,979 11,979 11,979 11,977 11,977 11,977 11,977 11,077 11	
88°	Dur. bbis. 19, 19, 19, 19, 19, 19, 19, 19, 19, 19,	1878117
ABTIOLES.	### Great Great Britain. Breadstuffs—Flour. bbls. 13,454 Corn meal. bbls. 11,411 Wheat. bbls. 19,440.774 Rye. bush. 19,440.774 Barley bush. 19,33.118 Oats bush. 19,33.518 Corn bush. 13,33.518 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 240,904 Corn bush. 25,253 Corn bush. 25,254 Corn bush. 25,254 Corn bush. 25,254 Corn bush. 25,834 Corn bush. 25,	Whalebone De. 80,415 Total Values, 1878 117,246,304 Dotal Values, 1877 85,334,303

GENERAL PRICES CURKENT

	PRICES (URKE	NT	
	ASHRS— Pot, first scrt	39 Th	. 4%0	4%
	BREADSTUFFS—Seespe	cialreport		- 76
	BUILDING MATERIALS Bricks—Common hard, Croton	afloat M	2 00 6	
	Croton		. 2600 @	28 00
	Lime-Rockland commo	on M bbl	. 65 @	•••
	Rockland, finishing Lumber—Pine,g'd to ex. Pine, shipping, box	dry. W M it.	45 00 @ 18 00 @	60 00 22 00
	Oak	M. M. it	38 00 6	50 45 00
ij	Black walnut	•••••••	. 38 00 @ . 75 00 @	45 00 150 00
	Hemlock boards, each	ke, each	14 @	16
	Hemlock boards, each Maple	& sh. & keg	4 25 Q	45 00 2 40 5 25
	3d fine		a	4 85
	Cutspikes, all sizes Faints-Ld., wh. Am. pure Lead. wh. Amer., pure	e, in oil % n	9 G 71/4 S	
1,	Lead, wh., Amer., pure Zinc, wh., Amer. dry, Zinc, wh., Amer., No.1	No. 1 in oil	5 6	6
	BUTTER—(Wholesale Pr	ices)—		1 75
ř	Tubs, good to choice Stat West'n cream-ry g'd to c Welsh, State, g'd to choice	e भू के.	17 @	20 19
	Western darry, fair to pr	e "	12 @ 8 @	18
,	CHESK— State factory, prime to cl	noice% b	7%2	9¼ 8
	Western factory, g'd to c			
	Liverpool gar cannel Liverpool house cannel ANTHRACITE—The follo	*** *****	12 00 %	8 50 13 00
	last quetion or present con	odule retus	snow pr	ices at
	Penn. D. L&W. Sched. Auction. New-July 31. burg.* Hoboken.	Sched.	P.&R. L	ched.
	hurg.* Hoboken.	Ha bor.	Jo	hnst'n.
	Grate 3 45 \$3 47 \ @3 50 Rgg 3 60 3 57 \ @3 60	3 60 3 75		\$3 (0 3 6) 3 75
	burg.* Hoboken. \$t'mb. \$\$ 45 Grate \$ 45 \$\$ 47 \infty @ 3 50 \$\$ 50 cents per ton additional control of the c	4 20 3 60		4 20
	YORK,	tional for	delivery a	t New
	Rio, ord. car. 60 and 90 de do fair, do	ays.gld.# m	11142	141/2
	do good, do	gold. "	16 % @ 16 % @ 1. 1/2 @	10× 17 17×
	Java, mats Native Ceylon	.gold. "	21 a	25 18
	Jamaica	gold. "	15 @ 13 % a	161/2
e.	Maracaibo	gord "	15 @ 14%@	17½ 16½
	St. Domingo	gold. "	13 (c) 13 (c) 14 (a)	13% 17
	COPPER—	goru.	14 @	17
	Bolts	OZ)	@	28 26
	Braziers' (over 16 oz.) American Ingot, Lake		16 0	23 16%
	DRUGS & DYES-		· ·	
	Alum, lump Am	A th. gold	2 12½3 11½3 20 a	12
	Bicarb. soda. Newcastle.	39 100 m 4	3 70 2	22 21/6
	Bleaching powder	% D cur.	13% 6	145
	Brimstone, 2n 18 & 3rds, po Brimstone, Am. roll	er ton.gold.	23K 2a	
	Camphor refined	galgold.	23 % 26 90 26 3 65 26	24
	Chlorate potash			4 00 18 00 62
	Cream tartar, powdered	cur.	66 G	69 801/4
	Oubebs, East India Cutchper 100		5363	10
	Ginseng	cur.		4 25 1 20
	JalapLicorice paste, Calabria.	48	17 @ 21 @ 26 @	18
	Licorice paste, Spanish, so	lid. gold	25 Q	28
	Madder, French, E.X.F.F		630	8 5¾
	Oil vitriol (66 Brimstone)	cur.	18%	19
	Opium, Turkey(in bo Prussiate potash, yellow,	Amcur.	8 75 3	8 85
	Quicksilver Quinine Bhuharh, China good to	CHP	48 @ @	4 50
	Rhubarb, China, good to Sal soda, Newcastle. # 19 Shell Lac, 2d & 1st Englis	n. 701d	10.0	1 15
	Sugar of lead, white, prin	me. Whichr.	1 65 6	1 70
	FIS 1—	••••••	7 @	71/4
,	Gr'd Bk.& George's (new) Mackerel, No.1, V. shore.	nr hhl	14 00 /2 0	4 50 2 00 0 00
	Mackerel, No. 1, Bay Mackerel, No. 2 Mass. sho Mackerel, No. 2, Bay	re	9 00 6 1	1 00
	FRUIT- Raisins, Seedless per	-		3 70
	do Loose		1 84 @	2 00
	do Valencia Currants Citron	*****	346	534
×	do French		13 6 7% 0 Nomi	13% 9
	Dates Figs, layer Canton Ginger, wh. & hf.po		10 6	13
-	Canton Ginger wh. & hf. po Bardines, # half box Bardines, # quarter box	ts. P case.	6 50 3 17 @	8 00
	Macaroni, Italian	₽ B	112%	12
,	Apples, Southern, sliced (1	a (new)	3 0	5
5	do State, sliced, do do quarters, Peaches, pared, Ga., g'd t		3 0	5
	Peaches, pared, Ga., g'd to do unpared, halves Blackberries (C. Op 1878)	and gra	5 @	8
3	Cherries, dry mixed (cron	1873)	5 × 6 2 } 6 14 × 6	21 15
	Plums, State		11 0	13
				*

THE	CHRONICLE.	
HAY-	port under Cotton	
HEMP AND JUIK	ring	
Americal undres	sed	
Manila		
HIDES- Dry-Buenos Avi	res, selected. Wingold 21 @	*4
Montevideo, Corrientes, Rio Grande,	do 21½9 do 20 6 20 do 19 6 19	· · · · · · · · · · · · · · · · · · ·
Orinoco, California, Matamoras.	do 1946 20 do 1946 20 do 176 17	
Wet Salted-Buen, Para, California.	Ay, selected " 9 & 93 do " 8 & do " 9 &	4
Texas.	do cur. 81/2 10 ips, slaught. gold 13 2 11 eadgreen 10 2	
Calcutta, buffal HOPS—	o '' 8 @ 8}	4
Eastern	to med	
Old Yearlings	5 @ 8 	
INDIA RUBBER— Para, fine Para, coarse		
Guavaguil, presse	0. Strib	~ 1
Nicaragua, sheet Nicaragua, scrap	41'@ 180	
Mexican, sheet		
Pig. American. Ro	0.1	
Pig, Scotch	orge	
Scroll	nary sizes \$\forall \text{ton.} 180 00 \(\alpha \) 132 50 \\ \tag{50} \) 16. \(\alpha \) 18. \(\alpha	
Sheet, Russia	1&!\forall x 13&!4 \\display 5 & 5 = 10\text{\tex{\tex	
LEAD- Ordinary foreign	an	
Bar (discount, 10 p Sheet "	ncur. 3 50 @ 3 621, c.c.)	i
LEATHER- Hemlock, Buen, A California	, h., m. & l 20 @ 21	
Slaughter crop	1de, h., m. & 1 19 ½ ½ 21 20	
Oak, rough Fexas, crop MOLASSES—	25 26 26	
Cuba, clayed Cuba, Mus., refin.g	ery gracies. "	
Barbadoes Demerara Porto Rico	Nominal.	
N.O., com. to prin NAVAL STORES— Tar, Washington.		
Spirits turpentine		
Rosin, strained to low No. 1 to low No. 2 to low pale to	good No. 1 " 175 &	
window glas	375 a 4 00	ı
Almonds, Jordan s Brazil Filberts, Sicily Welputs Nonles	5 @ 5¼ 9¼@ 9½	-
Walnuts, Naples Pecan		
Olive, in casks # g	all 1 10 @ 1 10	1
Linseed, casks and Menhaden, crude Neatsfoot, No. 1 to	bbls 56 @ 57 Sound 4 29 @ 30 extra 60 @ 90	
Whale, bleached w Whale, crude North	hern	
Sperm, bleached w Lard oil. Nos. 1 an IL CAKE-	45 @ 52	
City, thin oblong, b Western, thin oblor ETROLEUM—	ng (Dom.)cur " 6 3C 50	
Crude, in bulk Cases		
Naphtha, City, bbls kovisions— Pork, mess, spot	7% 0 8	
Pork, extra prime Pork, prime mess, Beef, p'ain mess. Beef, extra mess.	West	
Bacon, West. long	clear % b a 6.47	-
Hams, smoked Lard, City steam, ICE—	7.32 2 7.85	
Carolina, fair to pri Louisiana, fair to j Rangoon, in bond,	# 100 fb	-
Patna, duty paid ALT— Turk's Island		
St. Martin Liverpool, Ashton's EEDS—	26 \(\text{28} \) sack. \(\text{250} \)	
Clover, Western Clover, New York & Timothy	140 a 145	
Canary, Smyrna Canary, Sicily Canary, Durch	1 70 @ 1 77 % @ 2 5 ;	
Hemp, foreign Elaxseed, American Einseed, Calcutta Linseed Bombsy	1, rough 1 46 @ 1 47 \$ 56 %. gold. 1 94%@ 1 95	

SALTPETRE-			
Refined, pure	6 00 3 25	0	9 . 6 25 8 875
SILK— Tsatlees, No. 2. Taysaams, No. 1. Re-reeled Tsatlees, best Re-reeled Congoun, No. 1	5 00 4 75 5 00 4 75	@	5 25
SPELTER— Foreign	5 97 4 97	% @	6 ⁻ 00 5 25
SPICES— Pepper, Batavia	12	@ %@ @	1254 20 20
do Batavia	••	Ø	20 6 5% 80
Nutwegs, Batavia and Penang Pimento, Jamaics Cloves	86		50 14½ 38 14
SPIRITS— Brandy, foreign brands # ga!! Rum—Jam., 4th proof St. Croix, 3d proof	75 4 00 8 50 8 00	996	17 00 8 00 4 00 3 25
Whiskey, Scotch	2 60 60 2 02	a	4 00 3 90
Brandy (Cal.) deliv. in N. Y " STEEL— English, cast, 2d&1stquality # bgold English, spring, 2d & 1st quality"	14	400	3 50 Prices. 16
English blister, 2d & 1st quality English machinery	9 9 10	**************************************	6% 14 10% 11%
American blistercur. American cast, Tool	• • •	90000	16 9 10
Inferior to common refining & b. F ir		3 3 3	634 7 7 3–16
Prime. " Porto Rico refin, fair to prime " Roxes, c ay d, Nos. 10@12 " Ce trifugal, Nos. 7@13 "	67	6000	7 5-16 71/4 7%
Melado	65	100	614 718 8
R-fined—Hard, crushed	93 93 91	10000	
Coffee, A, standard " do off A. " White extra C. " Fxtra C. "	9 85	100 m	9% 8%
Other Yellow	73	3	8¼ 7% 7¼
TALLOW— Prime city	15-1	6 ā	••••
Banca gold. # D Straits English, refined Plates. I. C., coke #bx g d. Plates.char.terne	135 5 89 5 75	60000	17½ 14½ 5 50 6 00
TEA-		-	
do Superior to finedo Extra fine to finest	18 35 35	0	23 84 40
do Superior to finedo Extra fine to finestdo Choicest	35 N 16 25 85	omi © @	82 40 nal. 21 82 45
do Superior to fine	35 N 16 25 85	omi © @	82 40 nal. 21 32
do Superior to fine	25 N 16 25 N 16 SU 43 N 18 27	@@ omi omi omi omi omi omi omi omi	84 40 nal. 21 82 45 nal. 25 50 nal. 48 83
do Superior to fine	35 N 16 25 N 16 N 18 N 18 N 18 N 18 N 18 N 18 N 18	Ga mi	84 40 nal. 21 82 45 nal. 25 50 nal. 28 83 45 15 17 nal.
do Extra fine to finest	255 N 1603 N 187 146 N 766 19		84 181 21 82 182 182 182 183 155 161 183 183 183 183 183 183 183 18
do Extraine to finest	255 N6 255 N 6 803 N 827 146 N 7 266 9 5 N 18 2 3 1 1 1 1 2 2 6 9 5 N 18		84 181 182 182 182 183 183 183 183 183 183 183 183
do Extra fine to finest do Choicest Young Hyson, Com. to fair do Super. to fine do Ex. fine to finest do Choicest Gunpowder, Com to fair do Sup. to fine do Ex. fine to finest do Choicest Imperial, Com. to fair do Sup. to fine do Extra fine to finest Hyson Skin. & Twan. com. to fair. do do Ex. fine to finest Uncolored Japan, Com. to fair do Ex. fine to finest do Ex. fine to finest do Ex. fine to finest do Superior to fine do Ex. fine to finest do Choicest Souc. & Cong., Com. to tair do Sup'r to fine do Sup'r to fine do Choicest do Choicest do Choicest	55 N6 55 N 187 146 N 1266 156 N 187 146 N 1266 156 N 187 146 N 1266 156 N 187 147 147 147 147 147 147 147 147 147 14		84 181 182 182 182 182 183 183 184 183 183 183 183 183 183 183 183
do Superior to fine do Extrafine to finest do Choicest Young Hyson, Con to fair do Super. to fine do Ex. fine to finest do Choicest Gunpowder, Com to fair do Sup. to fine do Ex. fine to finest Imperial, Com. to fair do Choicest Imperial, Com. to fair do Extrafine to finest Hyson Skin. & Twan. com. to fair. do do Ex. fine to finest Uncolored Japan, Com. to fair do Sup. to fine do Ex. fine to finest Olong, Common to tair do Ex. fine to finest do Choicest Souc. & Cong., Com. to fair do Sup'r to fine do Choicest TOBACCO— Kentucky lugs, heavy	255 N6 255 N 187 146 N 766 1165 N 187 146 N 1266 1165 N 187 1405 N	使 《	84 41. 82 845 15 16 17 18 18 85 18 18 18 18 18 18 18 18 18 18 18 18 18
do Extra fine to finest. do Choicest. Young Hyson, Con. to fair. do Super to fine. do Ex fine to finest. do Choicest. Gunpowder, Com to fair. do Sup to fine. do Ex fine to finest. do Choicest. Imperial, Com to fair. do Sup to fine. do Extra fine to finest. Hyson Skin. & Twan. com. to fair. do do Ex fine to finest. Uncolored Japan, Com. to fair. do do Ex fine to finest. Olong, Common to tair. do Sup to fine. do Ex fine to finest. Olong, Common to tair. do Sup to fine. do Ex fine to finest. Olong, Common to tair. do Sup fo fine. do Ex fine to finest. Olong, Common to tair. do Sup fo fine. do Choicest. Souc. & Cong., Com. to fair. do Sup fo fine. do Choicest. Souc. & Cong., Com. to fair. do Sup fo fine. do Choicest. Souc. & Cong., Com. to fair. do Sup fo fine. do Choicest. TOBACCO— Kentucky lugs, heavy. "leaf, "com. to fine. Seed leaf—New Eng. wrappers 76-77 "do fillers, "6-77 Yara, I and II cuts, assorted. Manufac'd, in bond, black work.	55 N6 255 N6 BUS N 1877 146 N 726 6 9 5 6 5 N 1877 40 5 8 5 9 5 10 5 8 7 5 5 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	使 《	84 41. 82 82 83 83 83 83 83 83 83 83 83 83 83 83 83
do Superior to fine do Extrafine to finest do Choicest Young Hyson, Con to fair do Super. to fine do Ex. fine to finest do Choicest Gunpowder, Com to fair do Sup. to fine do Ex. fine to finest do Choicest Imperial, Com. to fair do Sup. to fine do Extrafine to finest Hyson Skin. & Twan. com. to fair. do do Sup. to fine do do Sup. to fine do do Ex. fine to finest Uncolored Japan, Com. to fair do Ex. fine to finest Oolong, Common to tair do Superior to fine do Ex fine to finest do Choicest Souc. & Cong., Com. to fair do Superior to fine do Ex fine to finest do Choicest TOBACCO— Kentucky lugs, heavy	55 N6 03 N87 146 N7 266 95 N 187 245 8 50 5 8 7 6 114 29 146 N 127 45 8 5 10 5 8 7 6 5 114 29 146 N 187 14	© @ mi	84 41. 84 41. 84 5 1 1 2 1 2 2 3 3 5 1 1 1 1 2 2 3 3 5 1 1 1 1 2 2 3 3 5 1 1 1 2 2 3 3 5 1 1 1 2 2 3 5 5 7 1 1 2 2 3 5 5 7 1 2 2 3 3 5 1 1 2 3 5 7 1 1 2 2 3 5 5 7 1 1 2 2 3 5 5 7 1 1 2 2 3 5 7 1 1 2
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To Havre—First cabin, \$100; second cabin, \$5; tnirt cabin, \$35; steerage, \$26—including wine, bedding and utensils.

To Plymouth, London or any railway station in England—First cabin, \$90 to \$100, according to accommodation; second cabin, \$5; third cabin, \$35, steerage, \$27, including everything as above.

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OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

NEW YORK, January 23, 1878.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1877:

Premiums received on Marine Risks from 1st January, 1877, to 31st De-

cember, 1877 \$4,710,665 83 Premiums on Policies not marked off 1st January, 1877 2,040,362 61

Total amount of Marine Premiums. \$6,751,028 44

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.

Promiums marked off from 1st January, 1877, to 31st December, 1877.... \$4,902,331 08 Losses paid during the

same period......\$2,565,890 27 Returns of Premiums and

Expenses...\$947,923 86

The Company has the following Assets, viz.: United States and State of New York

Stock, City, Bank and other stocks. \$10,565,938 00 Loans, secured by Stocks and other-

wise..... 1,163,200 00 Real Estate and claims due the Com-

pany, estimated at..... 617,436 01 Premium Notes and Bills Receivable. 1,764,393 63

Cash in Bank..... 255.361 02 Total amount of Assets\$14,366,351 66

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The outstanding certificates of the issue of 1874 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is de. clared on the net earned premiums of the Company for the year ending 31st December, 1877, for which certificates will be issued on and after Tuesday, the 7th of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

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J. D. Jones, W. H. H. Moore, Charles H. Russell. David Lane, Daniel S. Miller, Josiah O. Low, Royal Phelps, C. A. Hand, William H. Webb, Francis Skiddy. Adolph Lemoyne. Charles H. Marshall. Robert L. Stuart. Frederick Chauncey, Horace Gray, John Elliott. William H. Fogg. Thomas B. Coddington.

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J. D. JONES, President. CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President, A. A. RAVEN, 3d Vice-President.