







THE CHRONICLE.



17

THE HANOVER NATIONAL BANK OF THE CITY OF NEW YORK. New York, June 18, 1878.-DIVIDEND.-The Board of Directors have this day declared a Dividead of THREE AND A HALF PER CENT, free of tax, payable on the lat of July next. The transfer books will be closed on the 20th inst. and will be re-opened on July 1, GEO. W. PERKINS, Cashier.

METROPOLITAN NATIONAL BANK, New York, Jnoe 21, 1878 -- DIVIDEND.- The Directors of the Metropolitan National Bank have this day declare i a Semi-Annual Dividend of FIVE (5) PER CENT eut of the earnings of the current six months, payable on the first Monday of July next, the batter the transfer honks will remain months, payable on the lifet Montay of Sur hole, until which time the transfer books will remain closed. GEO. J. McGOURKEY, Cashier.

THE BANK OF NEW YORK, NA-

TIONAL BANKING ASSOCIATION, New York, June 21, 1878 .- The Board of Directors have this day declared a Dividend of THREE AND A HALF PER CENT, free from tax, payable on and after July 1. The transfer books will be closed from 24th June R B. FERRIS, Cashier. nntij July 5.

THE ORIENTAL BANK, New York, Jane 15, 1878 .- DIVIDEND .- A Dividend of FIVE PER CENT (5) has this day been declared, payable

Ju'y I, free of all tax.

C. W. STARKEY, Cashier. TRADESMEN'S NATIONAL BANK, New York, June 20, 1873 .- A Dividend of THREE AND ONE-HALF PER CENT (8%), free of tax, will be paid on Monday July 1.

A. HALSEY, Cashier.

WESTERN UNION TELEGRAPH COMPANY, TREASUARE'S OFFICE, NEW YORE, June 1?, 1873. DIVIDEND No. 44.

The Board of Directors have declared a Quarterly Dividend of ONE AND ONE-HALF PER CENT upon the Capital Stock of this Company, from the net earnings of the three months ending Juce 30, instant, payable at the office of the Treasurer on and after the 15th day of July next, to shareholders of record on the 20th day of June.

The transfer hocks will be closed at 3 o'clock on the afterneon of the 20th Inst. and opened on the morning of the 16th of July. R. H. ROCHESTER, Treasurer.

THE GOLD COUPONS FROM THE FIRST MORTGAGE BONDS OF THE HOUSTON & TEXAS CENTRAL RAILWAY, due July lst, will be paid for the Company on presentation, less rebate of five per cent per annum, by JOHN J. CISCO & SON, 59 Wall atreet.

TO INVESTORS. The safest place to invest your money is in trust deeds on first class improved lilinois Farms, at one-third lowest cash value; semi-annual coupon notes bearing interest at 8 and 9 per cent. Abstracts of title accompany all notes. We give best of references as to our standing. Address

TROWER, WAGGONER & COCHRAN. LOAN AGENTS, SULLIVAN, ILLS.

Ε. S. BAILEY, 7 PINE STREET. Dealings in

Stocks Insurance

A SPECIALTY. Cash paid at once for the above Securities; or they will be aold on commission, at seller's option.

Defaulted Bonds. Special attention given to Compromising, Funding, Buying or Selling Missouri County, Township and Muncipal Defaulted Bonds. Holders and dealers would consult their interests by conferring with us. Reliable luformation cheerfully furnished.

P. F. KELEHER & CO., BANKERS AND BROKERS, ST. LOUIS.

References.-Messrs. Clark, Dodge & Co., Speyer & Co., New York ; E. W. Clark & Co., Philadelphia.

H. L. Grant, No. 145 BROADWAY, NEW YORK. CITY RAILROAD STOCKS & BONDS BOUGHT AND SOLD.

See quotations of City Railroads in this paper



The Rochester & State Line Railway rons from the City of Rochester to Salamanca, in the State of New York, a distance of about 103 milea. It passes through the rich valleys of the Genesee and Wyoming, a d forms the connecting link between the New York Central and the Atlantic & Great Western, making it the shorte-t and most direct route for all the new England husiness coming from the Southwestern States. A pipe line for transportiog petroleum oil has been constructed from the Bradford Oil Regions to Salamanca, and upward of 65 cars of oil per day pass over the road. The company is under the same control as the New York Contral, and is already earning a surplus over the interest on its honded debt. The City of Rochester invested a large amount in the Capital Stock of the Company at par, in order to scenre a shorter line for a coal supply, and upward of one hundred thousand tons of coal per annum will pass over this road to the city of Rochester alone. The local business is very large, as the road passes through thirty towns between Rochester and Salaman's, in which there are eleven flouring milla besides various other mannfactoriee. The bonds are a first mortgage lien, at the rate of \$20,000 per mile, noon the road and its equipment. We offer for sale a limited amount of these Bonds at 90 per cent and accrued interest.

WALSTON H. BROWN & BRO., 34 Pine Street.

\$100,000 8 Per Cent Ohio First Mortgage Bonds,

RUNNING FIVE YEARS.

Secured by Trust Deeds of well-improved Farms situated in the richest agricultural counties of Ohio, and which can be sold for three or four times the amount we have louned on each.

Interest payable semi-annual'y at our office in Boston or New York.

Bonds \$500 and \$1,003, Ccupon and Registered, on hand for immediate delivery. The security is absolutely perfect.

GEO. WM. BALLOU & CO.,

BANKERS.

8 WALL STREET, NEW YORK,

72 DEVONSHIRE STREET, BOSTON.

Texas Bonds.

STATE, RAILROAD, COUNTY AND MUNICIPAL BONDS,

BOUGHT AND SOLD. TEXAS LANDS AND LAND SCRIP FOR SALE. Correspondence Solicited.

J. C. CHEW, 29 Broadway.

WANTED: Alabama, Sonth Carolina & Louisiana State Bonds; New Orleans Jackson & Gt. Northern, Mississippi Central, and Mobile & Ohio Railroad Bonds; City of New Orleans Bonds. LEVY & BORG, 36 WALL STREET.

Wanted Money TO LOAN ON APPROVED SECURITY IN TO LOAN ON APPROVED SECURITY IN **IOWA, NEBRASKA AND DAKOTA. 10 TO 12** PER CENT GUARANTEED. FOR SALE. A Choice lot of Lands in different parts of the West. Also, Western Securit(s. A Choice Invest-ment. Address, for full particulars, **D. II. TALBOT**, General Lord Script on Wormert Problem

General Land, Scrip and Warrant Broker, Sioux City, Iowa. . Reference.-First National Bank, Sloux City, lowa.

Financial. Delaware and Hudson Canal Company FIRST MORTGAGE, 40-YEAR, 7 PER CENT BONDS. PENNSYLVANIA DIVISION. PRINCIPAL DUE 1917; INTEREST, MARCH AND SEPTEMBER; COUPON BONDS OF \$1,000 EACH; REGISTERED BONDS OF \$5,000 EACH.

UNION TRUST CO. OF N. Y., TRUSTEES.

THESE BONDS ARE SECURED BY A FIRST AND ONLY MORTGAGE ON ALL THE PROP-ERTY OF THE COMPANY IN THE STATE OF PENNSYLVANIA, INCLUDING THE CANAL, RAILROADS. MINES, COAL AND OTHER LANDS, ROYALTIES, ROLLING STOCK, LANDS, ROYALTIES, R LEASES, CONTRACTS, &c.

AT THE STOCKHOLDERS' MEETING IN 1877, MESSES. JOHN V. L. PRUYN.

- ADOLPHUS HAMILTON,
 - H. M. OLMSTED, HENRY H. FARNAM and

E. B. GRANT

were appointed a special committee to make a thorough examination of the entire property and condition of the company. This committee valued the property pledged to secure this issue of honds at MORE THAN DOUBLE the amount of this mortgage of \$10,000.000.

One-half of this i sue is reserved to provide for the debentares ma uring in 1894. Having negotiated with the company for a por.

tion of the remainder of this issue of bonds, we now offer them for sale at

PAR AND ACCRUED INTEREST.

We recommend these bonds to investors desiring a security of undoubted character.

DREXEL, MORGAN & CO., Corner Wall and Broad Sts.

WINSLOW, LANIER & CO., Corner Nassau and Cedar Sts.

CHICAGO & ALTON RAILROAD

CHICAGO & ALTON KAILKUAD SIX Per Ct. Gold Sinving Fund Bonds, UNITED STATES TRUST CO., Tauster. Free of all Taxes, unposed or to be imposed. Bonds due 1908. Interest payable May 1 and Nov.1. These bonds are a direct obligation of the Chicago & Alton RR., sod have a first lien over the Chicago & Alton RR., sod have a first lien over the Chicago & Alton RR., sod have a first lien over the Chicago & Alton RR., sod have a first lien over the Chicago . They are recommended as a safe and desirable in-vertment. For raic at par and interest. **JESUP, PATON & CO.,** No. 52 WILLIAM STREET, NEW YORK.

STOCKS and BONDS

At Auction.

The andereigned hold REGULAR AUCTION SALES of all classes of

STOCKS AND BONDS,

ON

WEDNESDAYS AND SATURDAYS.

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No. 7 PINE STREET, NEW YORK.

WANTED. WANTED. Northern Pacific RR. Preferred stock and Bonds. Oregon Steam Navigation Co. Stock. Claims on Jay Cooke & Co. Texas Pacific RR. Land Grant Coupon Ronds. Jefferson. Madison & Ind. RI. Ist and 24 Mort. Bonds sandusky Mansheld & Newark IRR. Bonds. City, County and Town Bonds of Ohio. Iowa & Wis. Louisville & Nashville IR. Stock. Fort Wayne Jack. & Saginaw RR. Bonds. Interest-paying Bonds of Southern RaBroads. Cairo & Fulton IR. Bonds. all issues. Kansas Facitic Rallroad Bonds, all issues. Det With Mansheld Bonds, all issues. Fort Wayne Ask A. St. LE. Jeraev City and New Brunewick 7 per ct. bonds, 1897. WM. 4. UTLEX, 31 Pine St., N. X.

G. T. Bonner & Co.,

BANKERS AND BROKERS, No. 20 Broad Street, New York.

WANTED: WANTED: Detroit & Milwauke IR. lat and 2d Mortgage Bonds. Atchison & Pike's Peak RK. ist Mortgage Bonds. Kookuk & Des Molnes RR. lat Mortgage Bonds. Chicago City 6 and 7 Per Cent Bonds. **FOR SALE:** Lonisville City 6 and 7 Per Cent Honds. Louisiana State 7 Per Cent Consol. Bonds. Kansas Facific RR. Leavenworth Branch Bonds. Moblic & Ohio Hailroad Sterling Eonds.



MERCHANTS' MAGAZINE, HUNTS Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Satur-day morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

London Office.

The London office of the CHRONICLE is at No. 5 Anstin Friars, Old Bread treet, where subscriptions will be taken at the prices above named.

Street, where subscriptions will be taken at the prices above named. Advertisements. ⁷ Trausient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, at liberal dis-cent is made. No promise of centinuous publication in the best place can be given, as all advertisers must have equal opportunities. Special-Notices in Banking and Financial column 60 cents per lins, each insertion. WILLIAM B. DANA, WILLIAM B. DANA, YILLIAM B. DANA, YILLIA

A neat file-cover is furnished at 50 cents; postage en the same is 18 cents. Velumes bound for subscribers at \$1 50. For a complete set of the COMMERCIAL AND FINANCIAL CHRONICLE-July, 1855, to date-or of HUNT'S MERCHANTS' MAGAZINE, 1839 to 1571, inquire at the effice.

The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jenes.

THE ANNUAL CONVENTION OF THE BANKS.

In consequence, we presume, of the recent agitation relative to our banking system both in and out of Congress, the annual Convention of the American Bankers' Association is to be held this year earlier than usual. We have received the announcement of the committee fixing the meeting for the 7th of August at the Town Hall at Saratoga. Three days are expected to be taken up with the discussions, which will, no doubt, receive considerable attention, especially at the West and South, where the Association is peculiarly active and strong. Their Convention last year was held in this city, and an elaborate discussion was allowed of both sides of the silver question and of several other prominent financial topics. Among these were the refunding of the national debt, the restrictions which sho ld be placed upon the issue of municipal bonds, and the con-

ditions for the safe resumption of specie payments. It is expected that these questions will be brought up at the Saratoga Convention, and in the light of the new facts developed during the year, the opinions expressed will possess a new interest. The recent changes in the usury laws are also mentioned as likely for the first time to be brought into prominent notice at the Convention. Governor Baldwin, of Michigan ; the Hon. John W. Daniel, of Virginia; General Echolls, of Virginia; the Hon. John A. New, of Indianapolis, are mentioned with other distinguished lawyers and bankers as likely to address the Convention. The time chosen and the place of meeting are very auspicious, and more than six thousand invitations have, we learn, been sent out. For obvious reasons a large attendance is expected, and the leading banks in every State of the Union are to be represented by authorized delegations.

Two great classes of topics will be presented by the various speakers, the first affecting the public, and the second concerning the banks and their internal relations to each other and to their respective officers, shareholders and dealers. Under the second head will be considered the safeguards and the risks of banking, the latter being now so heavy as to involve losses to our 6,000 banks throughout the nation, reported at more than \$35,000,000 a year. The regulations relative to the bonds of bank officers, the prevention of defalcations, the economy of expenditure, and a variety of other technical matters will, no doubt, claim a considerable share in the attention of a grave, earnest assembly of capitalists, economists and binkers, such as will be drawn together by this meeting. A more important class of topics, so far as the public is concerned, will, however; be those of the first-mentioned class, which are of a more general nature. Indeed, it appears that to these the chief attention of the Association is to be just now At least, the circular before us is almost directed. wholly devoted to them, as is seen in the following extract:

EXTract: In introducing the various discussions during our three days' sersions, addresses will probably be given on the history of our banking system in the banking systems; on the agency of the banks here and abroad in negotisting government bonds and in the refunding of public debts; on the relations of our banks to the Treasury under the existing laws of the United States; and on other subjects illustrating the present economic state and pre-pects of the nation, the growth or decadence of weath and productive power, the influence of banks npon public and private credit, the true principles of our banks to the Treasury under the existing the decadence of weath and productive power, the influence of banks npon public and private credit, the true principles of our mency referm, and the financial evils which, by weakening the foundations of the banking system, inflict weakness npon all kinds of Industry, commerce and material progress threughont the country. The subject of austry penalities will of course claim a place in our discus-tion, and the recent important decision of Mr. Justice Strong in the U.S. Circunit Cent for the Western District of PenneyIvania, will receive due atten-tion with the Judicial and Legislative 'proceedings on the enbject in other states during the year, and the changes in the states for unbanks and bankers as resulting thereform. Since the war, the banks have been singled out for neary, invidious and mischievons taxation. In 1865, when the corresponding war bases on other interests were removed, the war taxes of the banks ought also to have been taken off. We are informed by Congressmen et influence, that if we bad appealed to Congress with the other sufficing interests we should, with them, have obtained relief. We neglected to do so; and the

federal taxes on the banks, which, through them, do the business community so much harm, are almost the culy surviving relics of those special taxes which an enlightened fiscal reform designed to sweep away at the close of the war Besides this question of tax repeal, which is so vital to the prosperity of business, and to the very existence of many banks in certain parts of the country, there are other practical subjects which have been anggested for the altention of the convention. Among these is the nonestricted power to issue pumpicipal, country and other bonds, by which have been anggested for the afrequent menace to our public credit at home and abroad. If is to be fared that, nuless judicious restrictions stop the reckless issues of honds, the out-cry for repudiation may gain strength; although it is evident that the issuer who have given their money to good faith for them. The time has arrived wh-our banks and bankers must recognize the necessity of sciling together, and of cultivating a closer union for great common objects, conduct a like to the revival of business, the improvement of public and private credit, the sta-bility of our financial system, and the general prosperity of the country. We find in this common problems ive list of tonics abundant.

We find in this comprehensive list of topics abundant evidence that the meeting this year is intended to be attractive in its character, practical in its aims, and useful in its results. The usury discussion will, it is hoped, be sufficiently complete to give at least two important questions adequate elaboration. The first is as to the present status of the national banks in relation to the usury regulations imposed by the Legislatures in various States. A paper giving a condensed, lucid statement of the facts, and grouping the several States into two or three classes, would be of great service. It might be condensed within the ordinary limits of such essays, if the work were confided to a competent hand. Secondly, the various steps by which the usury laws, in some of the States, such as New York and Pennsylvania, have gradually been modified by the operation of the National Currency act of 1864, and by the privileges conferred in that statute upon the national banks. We have frequently directed attention to these questions as they were brought before the public by passing events and by cases in the courts. A careful compilation of all the facts will be of value, and the present time of monetary ease is peculiarly favorable for the purpose, the more so because the discussion can be approached without exciting in the public mind those prejudices which are easily awakened when the money market is tight and the rates of interest rule high.

It is believed that a number of prominent foreign bankers and bank officers will be present in the Convention at its various sessions. Such of these gentlemen as are visiting the United States for the first time will be not a little surprised to learn that in a country where capital is so scarce and the field for its employment so vast, where the banks are so needful, and the facilities they are able to confer are so indispensable, there is a growing popular antagonism to our banking system, which creates hostile legislation both in the States and by Congress, and prevents the efficiency of our banking machinery from growing as the work grows which it has to do. In the United States the pressure upon our banks is becoming more severe year by year, and although an enlightened public policy would dictate that the banks should be strengthened to aid the commerce and industry of the country, it is found that here, more than anywhere else in the world, mischievous legislation is continually proposed, which agitates and disturbs not only the banks but the whole business community. The fall elections will soon be held, when the people will be called to act for or against the principles of sound finance. If the Convention at Saratoga can set the facts and principles with which they are familiar in a clearer light, and can duly impress them on the public mind, they can scarcely fail to do a great and timely service to the nation.

WHAT CONGRESS DID NOT DO.

"The long session" of Congress ended Thursday, and although some days must pass before what was done during the hurly-burly of the last days can be known, it supervisory powers. On the other hand, the Senate wa

is not too soon to note, with satisfaction, some things which were permitted to fail of accomplishment. The disturbing effects of the session are too fresh to need more than the briefest mention.

When Congress assembled, last October, an improvement in the tone and volume of business was generally admitted; but instead of accepting that fact as a happy augury for the future, an end was promptly put to it by beginning a long series of financial experimenting, of which the passage of the Silver bill and the partial passage of the Resumption Act repeal were the first steps. The latter bill, as is well known, early passed the House by an overwhelming vote, but, after a long rest in the hands of the Senate Committee, reappeared in the form of the compromise or substitute which was accepted by the House a few days ago, just as the Silver bill in its final shape was, as the best (worst) which could be got.

The currency legislation of the session thus consists of innumerable and divers threatenings, all of which culminated, however, in the passage of only three acts: the Silver bill, an unnoticed and unimportant bill prohibiting the further coinage of 20 cent silver pieces, and the bill just referred to, which prohibits the further retirement of legal-tenders and directs that all hereafter reaching the Treasury in any manner shall be paid out again and kept in circulation. Of the first of these bills nothing new can be said; the second is of a negative character; of the third we have already expressed the opinion that it will probably prove, like the first, much less mischievous in practice than (viewing it from the standpoint of sound monetary principles) it was intended to be. Disagreements between the two branches of Congress, rather than any clear financial ideas in the minds of any considerable number of members, saved the country from the passage of several other bills which would have heightened the confusion of the financial situation. The Senate bill making greenbacks immediately receivable for the 4 per cent bonds and receivable for Customs after October 1 failed in the House, the two-thirds necessary for its passage under suspension of the rules not being obtained; the House bill embodying only the latter of these two aims, passed on the last day of the session, but was not acted upon by the Senate, for want of time; and a fact which is significant enough to be worth especial mention is that the sweeping two-thirds vote which, early in the session, was ready in the House to unhesitatingly pass anything that abhorred gold and had irredeemable paper in it, had so dwindled that, on the last day, not even a majority could be obtained for a bill, reported by Mr. Buckner of Missouri from the Committee on Banking and Currency, which proposed the substitution of greenbacks for national bank notes and was wild enough to attract the support of the most reckless inflationist. Only the month of December now remains as the gauntlet of Congressional interference to be run by the Resumption Act, and it is more than probable that before that time the object of the act will have been attained.

In general legislation, the most remarkable feature is the failure of all subsidy schemes. Senator Thurman's Pacific Railroad bill also passed, notwithstanding determined opposition, as well as his bill creating an auditor of railroad accounts, to whom Pacific roads are required to furnish such reports as may be needed; the House also passed a bill under which C. F. Adams, Albert Fink, and Thomas M. Cooley are to constitute a board of Pacific Railroad commissioners, with genera

as bad as the Honse in its log-rolling treatment of that most abominable of jobs, the River and Harbor bill, and the appropriation bills have been shoved through at the last with such haste that it is almost impossible to state, just yet, what they do or do not contain. In the "Sundry Civil" or "Omnibus" Appropriation bill, into which, as the reprehensible custom is, every member of Congress thrusts whatever little draft upon the Treasury he thinks of the most vital consequence to himself, appears to be included the payment of the fisheries award of the Halifax Commission; this may count one on the right side, but on the other side must be counted a large number of items for extravagant and unnecessary work on public buildings all over the country, and we fear that one of the most objectionable measures of all-the appropriation for a building for use of the Bureau of Engraving and Printing-will be found at last to have been retained.

As to appropriations, it is becoming very clear that the practice of making a general grab at the public money for the benefit of local interests, under the name of improvements in navigation or of erecting public bnildings, will sooner or later compel the adoption of some measure, perhaps of a strict constitutional amendment, for putting an end to it. Notoriously, these expenditures have passed far beyond public needs and public advantage; they are intended in part to gratify local pride, but mainly to help local interests, and are favored especially by Congressmen just before going home to canvass for re-election; they are naked, disgusting plunder, each section being determined not to be over-reached by the rest. The Senate, not being a "popular" body, might be expected to kill these schemes; but it cannot be trusted to do so, and often votes with the House as if public money came magically into the Treasury and could be drawn out to an unlimited extent by simply making appropriations. There seems to be no understanding of the plain fact that the nation, like an individual, must get money from some source before spending it; and while other increase of taxation is not popular, Congress votes to expend as if it were impossible for the Government to run short of money and for deficiency bills to become necessary.

The most notable failures of the past session are in its treatment of the tariff and the bankrupt law. The defects of the latter were plain, and there ought to have been ability enough in a body largely made up of lawyers to make a sincere attempt to cure them; yet the subject was temporarily disposed of by repealing the law. The need, and, as must be admitted, the difficulty also, of tariff reform were never plainer than now; yet nothing was done beyond framing a bill which was so comprehensive and sweeping in its changes and, withal, was so rigidly insisted upon by its author, that it was at last decapitated without coming to vote, whereas a milder and more conciliatory measure might, perhaps, have met better success. In revenue reform it is quite useless to try to introduce a wedge with the thick end first.

As usual, measures of real importance were made subordinate to those of political intent, and Congress dallied, and talked, and explained, and adjourned, and passed time to little purpose, until the session was far spent; then the appropriation bills are taken up, like a "hard" page in arithmetic which the reluctant school-boy turns to at the last moment; and, in continuous, "hilarious" sessions, prolonged through the night, items calling for the expenditure of millions are rushed through with such little attention that not even Congressmen are quite sure what has been done, until they make a leis-

urely search after adjournment. Very naturally, in this way, the expenditure which ought to be made is likely to be lost among the buffetings in corference committee, while the one which ought to fail is likely to stay in the bill; and then the sleepy law-makers adjourn with a hurrah, and the country draws a long sigh of relief. Perhaps each Congress is no worse than the last; but snrely, in the fact that we feel grateful to each for the little good it does and the great evil it somehow refrains from doing, and that we count its adjournment a joyful matter, there is food for serious reflection about the causes which put the business of law-making into the hands of men whom the country can never trust while they are engaged in it.

THE BERLIN CONGRESS.

The Congress which began its sessions in Berlin last week has been one of the great features of this week. It commands attention alike from the illustrious personages of whom it is composed and from the importance of the work which it is expected to perform. Since the celebrated congresses which were held in rapid succession after the downfall of the First Napoleon—those of Vienna, Troppau, Laybach and Verona—no such gathering of illustrious personages has been witnessed in Europe ; that of Paris in 1856 is not to be named in comparison ; while the treaties to which it may give birth are of the widest influence.

It is, however, scarcely time as yet to speak of its work. What will be the full measure of that work it may take many days to determine. It would seem, however, from what we know of its proceedings hitherto, that it is but little likely to fail of its purpose. In a business-like manner it has commenced with the questions which were most beset with difficulty, and the progress which has been made, although suggestive of difference of opinion on the part of the different representatives, encourages the hope that its labors will result in the establishment, not only of a lasting peace, but of a more satisfactory state of things among the populations of Eastern Europe and Western Asia.

It is already manifest that the policy pursued by Lord Beaconsfield will secure substantial triumphs for Great Britain. Russia may be allowed to resume possession of Bessarabia, of which she was robbed by the Crimean war; but she is not to be permitted to crush the rising hopes of the Greeks, by carrying out her cherished plan of extending Bulgaria south of the Balkans to the waters of the Ægean Sea. It will not be at all wonderful if the preponderating influence of Great Britain should be still further revealed by the joint offer of the Bulgarian crown to the Duke of Edinburgh. Such an arrangement is certainly not to be excluded from the probabilities of the early future. After her vast expenditure of blood and treasure, Russia should receive compensation; and the effort will be to grant it without too radical a change either in territory or in privilege. Her privileges on the Danube and in the Dardanelles will remain qualified as before; and it would appear now as probable, that with the acquisitions of Bessarabia and of a portion of northern Armenia, she will be compelled to content herself.

It is still doubtful whether the Congress will consent to give Antivari to Montenegro. If such a favor is granted to the little principality, it seems certain that Austria will have to be pacified by compensating privileges in Bosnia and Herzegovina. Such an extension of Montenegrin territory is as little desired by Italy as by Austria; and it will not be wonderful if the provisions of the Treaty of San Stefano in this particular should

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It is not desired by any of the also be set aside. Powers, if, perhaps, we except Germany, that Russia should have an outlet to the Mediterranean; and there are many who clearly see that to give Antivari to Montenegro would be only an indirect way of giving it to Russia. It is just possible, however, that by satisfying Austria and Italy, Montenegro may be extended so as to include Antivari and the adjoining coast.

The weight of British influence, it is already manifest, is to be used in the interests of the Greeks-those of the provinces as well as those of the kingdom. It is not probable that the boundaries of the kingdom will be immediately enlarged; but the presumption is that such an arrangement will be made with Thessaly and Epirus, and probably also with Macedonia, as well as with Crete and some of the larger islands, that annexation will be rendered both certain and easy. Such annexation, if the purpose of the British Government is carried out, may be regarded as merely a question of time. Greece revived and enlarged will be the most effective bulwark against Russian aggression in the direction of the Mediterranean.

On the whole, there is fair reason to conclude that the doings of the Congress will be a gain, not alone to the peoples immediately interested, but to the cause of humanity generally.

ST. LOUIS ALTON & TERRE HAUTE-ITS LEASE AND GUARANTORS.

The following letter has been shown us by a bondholder of the St. Louis Alton & Terre Haute Railroad Company, as explaining the present situation of that company as regards the lease of its main line. It was written by a director of the company to one of the largest holders of its income bonds :

NEW YORK, June 19, 1878.

Dear Sir : The facts of the St. Louis Alton & Terre Haute Railroad case, as known to us, are as follows : In September, 1867, the main line and Alton branch were leased for ninety-nine years to the Indianapolis & St. Louis Railroal Company for 30 per cent of the gross receipts up to \$2,000,000, with a fixed minimum, in any event, of \$450,000 per annum. The stock of the Indianapolis & St. Louis Railroad is owned one-half by the Pittsburg Fort Wayne & Chicago Railroad and one-half by the Cleveland Columbus Cincinnati & Indianapolis Railroad Company. The lesse to the extent of the minimum renial of \$450,000 per annum was guaranteed severally, but not jointly, by the Indianapolis Cincinnati & Lafayette Railroad Company, as parties of the first part ; the Pittsburg Fort Wayne & Chicago Railroad Company, as parties of the second part; and the Cleveland Columbus Cincinnati & Indianapolis Railroad Company and Lake Shore, as parties of the third part.

They, moreover, guaranteed us severally, but not jointly, against any default on the part of either of the three guarantors. The parties of the first part, the Indianapolis Cincinnati & Lafayette Railroad, withdrew from the arrangement in 1867 or 1868, and have never paid anything to the guarantee fund. The other two parties to the guarantee have always, to date, paid the deficiency between the earnings and the guaranteed minimum. Last week the parties of the second and third parts met in New York and requested a conference with us. They then and there claimed that they were only responsible for their separate guarantee of \$150,000 each, and requested a modification of the lease to conform to a minimum guarantee of \$300,000, instead of \$450,000. On behalf of the St. Louis Alton & Terre Haute Railroad, we stated that we felt bound to exhaust our rights as against the Indianapolis & St. Louis Railroad. If they failed to pay us 30 per cent of the gross receipts, with a minimum of \$450,000, then we should look to the guarantors-parties of the second and third parts-on their separate guarantee of \$150,000 each, and also to their guarantee for damages on account of the failure of the parties of the first part to keep up to their proportion of the guarantee.

Our claim is that they are each liable for an additional half of \$150,000; or at least for one-third of that amount. In any event, we claim that the minimum guarantee for which the

parties of the second and third parts are severally liable cannot be less than \$200,000 as to each. The conference ended, and we have not received any official notice of their intentions as to future action, but trust that the next rental note will be paid as promptly as in the past. The lease of the St. Louis Alton & Terre Haute Railroad main line and Alton branch was (arefully drawn up by Governor Tilden. He has repeatedly stated-as we are informed-that it cannot be broken. It is hardly necessary to state that his reputation as a railroad lawyer is pre-eminent, and we propose to stand on his opinion and work.

The guarantors are perfectly solvent, and abundantly able to meet their engagements; and we feel great confidence that they will do nothing to forfeit their reputation for honest dealing, or to throw discredit upon railroad leases. Our construction of the lease has been followed by them without.protest since 1867. Very truly yours,

THOMAS DENNY.

UNITED STATES TREASURY STATEMENT.

The following statement from the office of the Treasurer for May 31 has been issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices. The delay in issuing it arises from the time taken in getting returns from distant offices. The figures for March and April will be found in CHRONICLE of May 25, on page 509 :

LIABILITIES, MAY 31.	-	
	Coln.	Carrency.
Fund for redamption of certificates of deposit,	\$	
Fund for redamption of certificates of deposit, June 8, 1872		87,190,000 00
Post-office D -partment account		1,870,953 00
Separating oncers accounts	892.213 87	
Treasury offices		14,604,647 82
National banks	F • • • • • • • • • • • •	1410041011 06
Fund for redemption of notes of national batka		
lation"		10.497.622 00
Five per cent redemption fund-		10,101,000 00
United States notes \$2,984,014 58	1	12, 194, 640, 25
lation" Five per cent r-demption fund- United States notes	05 05	15 660 90
Currency and minor coin redemption account	66 66	8.951 57
Interest account	328,861 50	8,951 57 150 00
Secretary's special deposit account Currency and minor coin redemption account Interest account. Pacific + silroada O mpiroller of the Currency, agent for creditors Treasarrer United State, agent for psying interest on 355 D. C. bonda.		5,820 00
O mp:roller of the Currency, agent for regulars	78,287 11	5,920 00 615,854 95
on 3.65 D. C. bonda		
		,
Gold \$285,234 95	237.351 82	
Silver		1 440 573 50
Repaying Pennsylvania avenue		1,110,010 00
Interest account, L. & P. Canal Company		360 00
Treasurer's transfer checks outs and mg- Gold	1,720 00	
Encoial fund for redemption of		
fractional currency\$10,000,000 00 Ontetanding draft:		
Ontstanding draft 1,764,412 51		
Balance 5,074,097 66		10 000 800 80
(The second concerning and a second	•••••	16,838,509 57
Tresanrer's general account— Interest due and unpaid		
Cal ed bonds and interest 5,600,315 41		
Gol- contilion 50 000 00		
Com certifica es Jejoco, 040 00		
Outstanding drafts		
Tressarier s general account \$4,226,927 09 Cal cd bonds and interest 5,600,315 41 Coin certificates 5,238,640 00 Outstanding drafts 16,965 49 Balance, including bullion fund129,944,883 44	197.912.031 43	
-	192,912,031 43	
\$		\$95,263,568 69
S. ASSETS, MAY 31.	194,50`,489 28	
S. ASSETS, MAY 31.	194,50`,489 28	Currency.
S. ASSETS, MAY 31.	194,50`,489 28	Currency.
Gold coin and bul ion	194,50`,489 28	Currency.
Gold coin and bul ion	194,50 °,489 28 in. 7,967 88 4 205 44 0 736 35	Currency.
Gold coin and bul ion	194,50`,489 98 in. 7,967 88 4 205 44 0,736 35 5,300 00	Currency. \$
Gold coin and bul ion	194,50 [°] ,489 [°] 98 in. 7,967 [°] 85 4 205 44 0,736 35 5,300 00 4,710 00	Currency. \$
Gold coin and bul ion	194,50 ',489 ¥8 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,710 00	Currency. \$
Gold coin and bul ion	194,50 ',489 ¥8 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,710 00	Currency. \$
Gold coin and bul ion	194,50 ',489 ¥8 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,710 00	Currency. \$
Gold coin and bul ion	194,50 ',489 ¥8 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,710 00	Scurrency. 636,216 00
Gold coin and bul ion	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50	Currency. 5-36,246 00
Gold coin and bul ion	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50	Currency. 5-36,246 00
Gold coin and bul ion	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50	Currency. 5-36,246 00
Gold coin and bul ion	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 3,300 00 4,710 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50 8,758 85 5,703 36 7,218 22	Currency. 5-36,246 00
Gold coin and bul ion	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 3,300 00 4,710 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50 8,758 85 5,703 36 7,218 22	Currency. 5-36,246 00
Gold coin and bul ion	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 3,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50 8,758 85 5,703 36 7,218 22	Currency. 636,216 00
Gold coin and bul ion	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 3,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50 8,758 85 5,703 36 7,218 22	Currency. 636,216 00
Gold coin and bul ion. Co Gold coin and bul ion. St22,91 Gold tars	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 3,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,352 50 8,758 85 5,703 36 7,218 22	Currency. 636,216 00
Gold coin and bul ion	194,50`,489 98 in, 7,967 88 4 205 44 0,726 35 5,300 00 4,710 00 1,720 00 3,392 06 7,166 71 9,385 20 8,365 85 5,703 86 5,703 86 5,703 86 5,703 86 5,7218 22	Currency. 5
Gold coin and bul ion. Co Gold coin and bul ion. St22,91 Gold tars	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 3,318 59 3,352 50 5,703 36 7,218 22	Currency. 636,216 00
Gold coin and bul ion. Co Gold coin and bul ion. Stars, MAX 31. Gold tars	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,318 59 9,318 59 9,318 59 5,703 36 7,7218 22	Currency. 636,216 00
Gold coin and bul ion. Co Gold coin and bul ion. Stars, MAX 31. Gold tars	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,318 59 9,318 59 9,318 59 5,703 36 7,7218 22	Currency. 5
Gold coin and bul ion. Co Gold coin and bul ion. Stars, MAX 31. Gold tars	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 9,318 59 9,318 59 9,318 59 5,703 36 7,7218 22	Currency. 636,216 00
State State Gold coin and bulion. Co Gold tars. State Gold tars. State S audard silver dollars. State Silver coin and bulion. 13,40 Gold certificates. State Silver certificates. State Old demand notes. State National bark gold notes. State Fractional enrency redeemed in sliver. 9 Quarterly Interest checks pald. State Ocin coupons pald. 96 Unclaimed interest pald. 30 Deficits, unavailabe funds. 96 Unclaimed interest pald. 30 Deficits and minor coins. Stiver coin received in fleen of currency. National bank notes. Stiver coin received in lien of currency. Fractional currency. Stiver coin received in lien of currency. Nickels and minor coins. Stiver coin received in lien of currency. Nickels and san Francisco exchange. One and two year notes. One and two year notes. Compound interest notes Interest on 365 District of Columbia bonds Speaker's certificaies, 45th Congreses Redeemed	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 8,352 50 8,758 85 5,703 36 7,218 22	Currency. 5
State State Gold coin and bulion. Co Gold tars. State Gold tars. State S audard silver dollars. State Silver coin and bulion. 13,40 Gold certificates. State Silver certificates. State Old demand notes. State National bark gold notes. State Fractional enrency redeemed in sliver. 9 Quarterly Interest checks pald. State Ocin coupons pald. 96 Unclaimed interest pald. 30 Deficits, unavailabe funds. 96 Unclaimed interest pald. 30 Deficits and minor coins. Stiver coin received in fleen of currency. National bank notes. Stiver coin received in lien of currency. Fractional currency. Stiver coin received in lien of currency. Nickels and minor coins. Stiver coin received in lien of currency. Nickels and san Francisco exchange. One and two year notes. One and two year notes. Compound interest notes Interest on 365 District of Columbia bonds Speaker's certificaies, 45th Congreses Redeemed	194,50°,489 28 in. 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 1,720 00 3,392 06 7,166 71 9,318 59 8,352 50 8,758 85 5,703 36 7,218 22	Currency. 5
ASSETS, MAX 31. Co Gold coin and bul ion. \$123,91 Gold tars. 5,24 Silver coin and bullion. 13,10 Gold ctrificates. 31,23 Silver coin and bullion. 13,10 Gold certificates. 31,23 Silver certificates. 31,23 Silver certificates. 31,23 Old demand notes. 9 Fractional currency redeemed in silver. 9 Quarterly Interest checks pald. 32 Our caimed interest paid. 9 Registered interest paid. 9 Defoits, unavailab e funds. 9 Det osite held by national bank depositaries 11,00 U. S. notes (special fund for r.demption of fractional currency). 11,00 Silver coin received in lien of currency. 11,00 Fractional currency. 11,00 Nickels and minor coins. 11,00 New York and San Francisco exchange. 11,00 One and two year notes. 11,00 Speaker's certificales, 45th Congrese . 12,00 Speaker's certificales, 45th Congrese . 12,100 Speaker's c	194,50`,489 98 in, 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 3,392 06 7,166 71 9,352 50 8,768 85 5,763 86 5,763 86 5,763 86 5,7218 22 	Currency. 5
ASSETS, MAX 31. Co Gold coin and bul ion. \$123,91 Gold tars. 5,24 Silver coin and bullion. 13,10 Gold ctrificates. 31,23 Silver coin and bullion. 13,10 Gold certificates. 31,23 Silver certificates. 31,23 Silver certificates. 31,23 Old demand notes. 9 Fractional currency redeemed in silver. 9 Quarterly Interest checks pald. 32 Our caimed interest paid. 9 Registered interest paid. 9 Defoits, unavailab e funds. 9 Det osite held by national bank depositaries 11,00 U. S. notes (special fund for r.demption of fractional currency). 11,00 Silver coin received in lien of currency. 11,00 Fractional currency. 11,00 Nickels and minor coins. 11,00 New York and San Francisco exchange. 11,00 One and two year notes. 11,00 Speaker's certificales, 45th Congrese . 12,00 Speaker's certificales, 45th Congrese . 12,100 Speaker's c	194,50`,489 98 in, 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 3,392 06 7,166 71 9,352 50 8,768 85 5,763 86 5,763 86 5,763 86 5,7218 22 	Currency. 5
ASSETS, MAX 31. Co Gold coin and bul ion. \$123,91 Gold tars. 5,24 Silver coin and bullion. 13,10 Gold cerificates. 31,23 Silver corificates. 31,23 Silver cerificates. 31,23 Old demand notes. 31,23 National bark gold notes. 9 Fractional entrency redeemed in silver. 9 Quarterly Interest checks paid. 36 Oun coupons paid. 9 Registered interest paid. 36 Defoits, unavailab e funds. 9 Defoits takes notes 31,40 U. S. notes (special fond for r. demption of fractional currency). 51 Silver coin received in lien of currency. 51 Fractional currency. 51 New York and San Francisco exchange. 50 One and two year notes. 50 Componnd Interest ninke 50 Interest or 365 District of Columbia bonds 50 Speaker's cerificales, 45th Congrese . 50 Redeemed ceriff's of deposit, June 9, 1872 51 Pacinice purchased. 50	194,50`,489 98 in, 7,967 88 4 205 44 0,736 35 5,300 00 4,110 00 3,392 06 7,166 71 9,352 50 8,768 85 5,763 86 5,763 86 5,763 86 5,7218 22 	Currency. 5

Pittsburg Cincinnati & St. Louis.-The following is approximate statement for the first five months of this year : \$174,436 279.079

Monetary Commercial English News RATES OF EXCHANGE AT LONDON AND ON LONDON

AT LATEST DATES.

EXCHAN	UNDON-	EXCH	ANGE C	N LONDON.	
ом-	TIMS.	RATE.	LATEST DATE.	TIME.	RATE.
Paris	short.	25.11 1 2 28.21 1	June 7.	eberi.	25.12
Paris Berlin Hamburg	i montha.	25.27 % @ 25.82 % 20.55 @ 20.29 20.55 @ 20 59	June 7. June 7.	short. 3 mos.	20.42 20.42
Frankfort	8.6 8.6	20.55 @20.59	June 7. June 7.	short.	20.42 25.173
Amsterdam		12.02 @12.08	June 7.		12.12
Vienna St. Petersburg. Genos		12.10 @12 15 24 @2414 27.65 @27.50	June 7. June 4. June 7.	8 mos.	24%
Napics	15 41	27.65 @27.70	June 4.	8 mos	48.80
Cadiz		47% @48	June 7. May 9.	60 days. 90 days.	
Rio de Jancho. Pernambuco Mauritius			May 14. May 28.	44 44	23d. 18. 9¥d.
Bombay	60 days.	10. 8%d. 10. 8%d.	June 6. June 6.	6 mes.	18. 83 d. 18. 8 13-16d.
Hong Kong			June 4. June 4.	66 46	28. 11%d. 58. 5%d.
Alexandria		******	June 5.	3 mos.	97%

[From our own correspondent.]

LONDON, Saturday, June 8, 1878.

The European Powers which were parties to the treaties of 1856 and 1871 have at length agreed to meet in Congress at Berlln on the 13:h inst., and Europe is now buoyed up with the hope that before another month has elapsed the difficulties which have for so long threatened to assume serious proportions will be plain matters of history, and will cease to disturb the mind of the mercantile and financial world. And yet those who take more than a superficial view of things are anxious about the future. It may, it is contended, be true that all the Powers want peace; but the questions to be settled are delicate and dangerous, and it may be that jealousies will crop up which will frustrate the most benevolent designs. As far as the people of this country are concerned, the desire is that the peace to be concluded shall be of a durable character. It is right that Russia should receive the compensation due to her for the heavy sacrifices she has made; but Europe desires that her acquirements shall not trespass upon its rights. So far, the triamph of the British Government seems to be complete, and, for the sake of Europe, it is to be hoped that we shall in a brief period hear the last of the Eastern Question. This, however, can only refer to its most serious aspect, as there is no doubt that Turkey must be taken in hand and educated in the ways of modern government and civilization.

There is a very general opinion that some pressure has lately been brought to bear upon Russia by Germany and Austria. The socialistic movement in Germany, which has assumed alarming proportions, and the opposition which has existed for some time past with regard to Prince Bi-marck's domestic policy, have made the German Government very desirous of doing its best to prevent a war in Europe. There is every reason to believe that in the army much discontent prevails, the long period of service being ruinous to the youth of the nation. The country is, in fact, suffering from increasing poverty, and it is to this state of things that the socialistic movement is to be attributed.

Notwithstanding that the indications of peace have of late become more distinct, there is not at present any tendency to improvement in the money market. Commercial bills continue very scarce, while for financial purposes the demand is very limited. This week's Bank return, however, is less satisfactory, the proportion of reserve to liabilities having declined from rather more than 40 to 37.41 per cent. The circulation of notes has increased, and there has also been a diminution in the anpply of bullion. The result is that the total reserve has fallen off to the extent of £487,308. The Government, owing to the heavy expenditure now being incurred at the dockyards and arsenals, appears to have been a borrower of nearly £1,000,000, and there has also been a slight increase in "other securities," which is, however, insufficient to justify the remark that a better demand for money has prevailed. The present quotations for money are as follows :

Open-market rates: Per cent, 4 monthe' bank bills
d by the joint-stock banks and

and and a constant and subjetada i	
Per ct.	1
Joint-stock banks 11	
Discount houses at cali	
Discould houses with notice	1.1

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years.

highlore Joans.					
	1574.	1875.	1876.	1877.	1879.
Circulation-including	£	£	£	£	£
bank post bills	26,884,877	27,217.664	28,056,978	28,288,281	21,685,262
Public deposita	7,691,288	6,808,134	8,971,437	7,243,543	6,951,475
Other deposits	17,847,892	20,073,649	20,048,620	21,702,873	21,767,858
Government securities.	13,906,154	18,716,691	14,575,818	15,214,859	16,556,441
Other securities	17.999.621	20,039,574	17,484,551	19,879,635	19,208,653
Reserve of notes and					
coln	11.686.791	11,062,982	14,867,171	12,189,816	10,850,794
Coin and bullton in					
both departments		22, 539, 897	27,647,181	23,225,001	23.219,594
Proportion of reserve					
to liabilities			50.02	41.25	87.41
Bank-rate	3 p. c.	8% p. c.	2 p. c.	3 p. c.	2% p. c.
Consols	8236	93	\$58	24%	96%
English wbest, av. price	61a. 8d.	416. 11d.	46s. 4d.	66s. 11d.	50s. 4d.
Mid. Upland cotton	8 5-16d.	7%d.	6d.	5%d.	6% d.
No. 40's mnle twist, fair					
2d quality	1s. 1d.	1r. 0%d.	11d.	9%d.	8%d.

Clearing House return. 95,252,000 92,300(0) 81,320,000 106,765,000 116,833,000 A fairly active demand for gold for export has prevailed, and, in the absence of liberal arrivals, a moderate quantity has been withdrawn from the Bank. Tho Nepaul has arrived with £682,943, of which £483,000 consists of sovereigns. The bar gold has been purchased for export, but the sovereigns will be sent into the Bank. The supply of silver offering is quite limited, and the price has shown some improvement, notwithstanding that there is scarcely any Indian demand. This week's steamer for the East took out only £23,000 for Bombay. Mexican dollars have risen id. to id. per ounce. The following prices of builion are from Messrs. Pixley & Abell's circular:

	COLD.	8.	a. e.a.
Bar Gold, fine	per oz. standard.	77	9%@17 10
Bar Gold, refinable	per oz. standard.	78	0 0
Spanish Doubloons	per oz., nominal.	74	
South American Doubloons	per oz.	78	
United States Gold Coin			1 @
Germau geld coin		76	3% @
	SILVER.	d.	d.
Bar Silver, fine	per oz. standard.		7-16 @
Bar Silver, con'ng 5 grs. Gold	per oz. standard.	53	13-16@
Mexican Dollars		533	4 @
Five Franc Pieces	per oz.		. @
Quicksilver, £7 0s. 0d	. Discount, 8 per cent.		

The weekly sale of bills on India was held at the Bank of England on Wednesday. The amount allotted was £400,000— £311,146 being to Calcutta, £71,400 to Bombay, and £17,854 to Madras. Tenders on Calcutta and Madras at 1s. 8§d. received about 7 per cent, and at that price on Bombay in full. An increased demand for the means of remittance to the East is thus indicated.

Annexed are the current rates of exchange at the principal

I TOLOIDH MATAOLD .					
	Bank	Open	1	Bank	Open.
	rate.	mark't.		rate.	mark't.
	p. c.	p. c.		D. C.	p. c.
Paris	2		Vienna and Tricate	4%	4
	01/				-
Amsterdam	3%	314	Madrid, Cadiz and Bar-		
Berlin	4	1844 224 2244 2244 2244 2244 2244 2244	celona	6°	6@7 6@7
TTanaharan		014	Tishes and Oneste	c	603
Hamburg	- 4	2/9	Lisbon and Oporto		
Frankfort	4	23%	St. Peteraburg	6	41/2
Talanta	i.	0.37	New York	3%@5	
Leipzig	*	4.24			
Genoa	5	4	Calcutta	4	
Geneva	3	8	Copenhagen		4%@5
	U		Cobonne Con		· / · · · ·
Bruesels					

The Board of Trade returns for May and the five months ended May 31 were issued yesterday. They show the following results:

	; 876.	1817.	1378.	
	£	£	£	
Imports in May	29,405,132	31,647,682	81,028,768	
Imports in five months	156,760,720	165,638,033	160,986,751	
Exports in May	17,055,504	17,461,139	16,165,075	
Exports in five months	83, 861, 799	79,928,471	79.568.762	

During the week the stock markets have been very baoyant, and a further rise of considerable importance has taken place in prices. The announcement that a Congress is to assemble at Berlin on the 13th inst., and the belief that peace will be the result of its deliberations, together with the easy condition of the money market, have stimulated speculative buying, and home, as well as Egyptian and Turkish stocks, have experienced a marked improvement in value. The rise in Egyptian Government securities has been very rapid, and there has slso been a decided advance in British railway shares, especially in London and Brighton, South Eastern and North Eastern. The Russian market, however, has not participated in the buoyancy which has, otherwise, been so distinct, and this may be attributed to the fact that even if there be peace the Russian Government will have to face a past expenditure which will demand the serious attention of her financiers. Considering, however, that the expenditure or Russia has for a long time past been very heavy, the market for Russian bonds must be regarded as remarkably firm. In the American market a considerable amount of buoyancy has prevailed, and several descriptions of railroad bonds have been steadily rising in price. There has not been much movement in Government bonds, but the tendency has been favorable. The markets, partly owing to the holidays and partly to the desire which is shown to secure profits after so important a rise as has recently taken place, close with less buoyancy; but they are still inherently strong. Fine weather and a pacific termination to the deliberations of the Plenipotentiaries attending the Congress will, it is thought, aid a further upward movement. Consols have this week realized 98 with dividend, which is the highest point reached for 20 years. Annexed are the closing prices of Consols and the principal American securities, compared with those of last week :

	Redm.	Jane 1.	June 8.
Consols		97%@97%	95% 2 96
United States 68		109%@110%	1091/201101/2
Do 5-208		105 2106	105 @108
Do 1867, 6a		108%@109%	109 1 2 109 34
Do funded, 58		107 10: 3	107 1 @ 107 34
Do 10-40a, 5a		109 @110	:09 @110
Do 1nnded, 4%8		1054 @105%	105%@105%
Do 48		101%@102%	101%@102%
Lonisiana Levee, 85		42 @ 52	42 @ 52
Do 6a		42 @ 52	42 @ 52
Massachusetta 5a		106 @108	108 @108
Do 58		106 @108	106 @108
Do 55		103 @110	108 @,110
Do 6a		108 @110	108 @119
Do 59		108 2110	103 @110
Do 58		105 @110	108 @110
Virginia stock 5s		28 @ 33	28 @ 32
Do 68		24 @ 28	25 @ 30
. Do New funded 6a		59 @ 61	59 @ 61
atom randow output			

. Do New fundel 68	59 0 61	59 00 01
AMERICAN DOLLAR BONDS AND SH	IABE8.	
Albany & Susquehanna cona. mort. 7a. Nos.501		
to 1,500, inclusive, guar. by Del. &Hud. Canal 1906	95 @100	99 @:01
Atlantic & Great Western 1st. M., M., 1906 Atlantic & Great Western 1st. M., \$1,000, 7s1902 Do 2d mort., \$1,000, 7s1902 Do 3d mort., \$1,000,1902 Do 1st mort. Trustees' certificates	28 @ 80	29 @ 31
Do 2d mort., \$1.000, 781902	11 @ 13 5% @ 6%	1: @ 13 8 @ 7
Do 1st mort, Trusteea' certificatea	29 0 91	30 @ 32
	12 @ 11	11 @ 13
Do 3d do do	6 @ 7	6 @ 7
Atlantic Mississippi & Ohio, Con. mort., 7a1905 do Committee of Bondholders' ctfs	25 @ 30 25 @ 30	29 @ 31 29 @ 31
Baltimore & Potomac (Main Line) 1st mort, 68, 1911	25 @ 30 85 @ 87	86 @ 88
Baltimore & Potomsc (Main Line) 1st mort, 8s. 1911 do (Tannel) 1st mortgage, 6a.	-	
(gnar, by Pennaylyania & No. Cent. Railwaya), 1911	87 @ 89	88 @ 90
Cantrel of New Jareav abares	66 @ 68	63 @ 70 20%@ 31%
Burl. Cedar Rap. & No. RR. of Iowa, 1st mort Central of New Jereey ehares Do cone, mort., 7s1899 Do ex funded coups, from April 1, 00 000 100 100 100 100 100 100 100 100	82 0 84	20%@ 31% 85 @ 87
Do ex funded copps. from April 1.		
1817, to Jaiy 1, 1879, incluaive Central Pacific of California, 1st mort., 6a1896 Do Califor. & Oregon Div.1st mort.gld.bds,6s.1892	69 @ 71	72 @ 74
Central Pacific of California, 1st mort., 68 1896	109% @ 110% 94 @ 96	100% @110% 94 @ 96
Do Land grant honds, 6s. 1892	94 @ 96 92 @ 94	94 3 96 93 3 95
Do Land grant bonds, 6s	98 @ 95	91 @ 96
Del. & Hud. Can. morigage bonds, 78	100 @102	100 @ 102
Detroit & Milwaukce 1st mortgage, 7s1875 Do 2d mortgage, 8s1875	85 @ 45	85 @ 45
Erie \$100 shares	85 @ 45 11%@ 15%	35 @ 45 17 @ 171/2
Do reconstruction (rustees' assessm't, \$5 naid.	19 @ 20	21 @ 21
Erie \$100 shares Do reconstruction irustees' assessm't, \$5 paid Do do do \$4 paid	15 @ 19	20 @ 21
Do preference, 76. Do reconstruction trusiees' assessm't, \$3 ps/d	82 @ 84	81 @ 34
	84 @ 36 33 @ 35	85 @ 37 34 @ 36
Do convertible gold bonde, 7a	61% @ 62%	61 @ 62
Gaiveston & Harrisourg, 1at mortgage, 081911	0. 0. 03	82 @ 84
Illiuola Centrai, \$100 ahares. Do Bonds, 6s, 1at M. Chic. & Spr gf. 1898	85 @ 86 104 @106	85%@ 88% 104 7,108
Lehigh Valley, consolidated mortgage, 6s	97 @ 99	97 @ 99
Lehigh Valley, consolidated mortgage, 661923 Marletta & Cin. Railway, 1st mort, guar., 78. 1891	····@	@
Missouri Kansas & Texas, 1st mort., guar. gold		
New York Central & Hnd Biv most hide "	45 @ 47 122 @123	45 @ 47 122%@:28%
New York Central \$100 shares	109 @111	110 @112
Oregon & California, 1st mort., 78	95 @ 40	35 @ 40
Marietta & Cin. Railway, 181 Mort., goar., 78. 1891 Miesouri Kanasa & Texas, 1st mort., guar. gold bonds, English, 78	80 6 82	23 @ 35 30% @ 31%
Pennavivania, \$50 shares		HUM ON STAL
Do 1st most for 4000	31%@ 31%	101 @105
Do. 1st mort., 6s	102 @105	104 66105
Do. 1st mort., 6s	102 @105 96 @ 97 15%@ 16%	103 @105 98 @ 99 16% @ 17
Do. 1st mort., 6s	102 @105 96 @ 97 15%@ 16%	103 @105 98 @ 99 16% @ 17
Do. 1st mort., 6s	102 @105 96 @ 97 15%@ 16% 104 @:06	10.4 @105 98 @ 99 16% @ 17 104 @106
 Peunsylvania, \$50 shares	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @109	10.3 @105 95 @ 99 16% @ 17 104 @106 107 @109
Union I achie Italiway, int mortgage, o a	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @109 109 @111	10.4 @105 98 @ 99 16% @ 17 104 @106
Do. 1st mort., 6s	102 @103 96 @ 97 15%@ 16% 104 @:08 107 @:09 109 @111 96.	10.3 @105 95 @ 99 16% @ 17 104 @106 107 @109
Allegheny Valley, gnar, hy Penn. R'y Co1910	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @109 109 @111	10.3 @105 95 @ 99 16% @ 17 104 @106 107 @109
Allegheny Valley, gnar, by Penn. R'y Co1910 Atlantic & Ot. Western consol, mort. Bichoff	102 @105 96 @ 97 15% @ 16% 104 @:08 107 @:09 109 @111 6. 95% @ 97%	10.4 (0.105 99 (0.99 16% (5.17 104 (0.106 107 (0.109 109 (0.111 96% (0.97%
Allegheny Valley, gnar, by Penn. R'y Co1910 Atlantic & Ot. Western consol, mort. Bichoff	102 @103 96 @ 97 15%@ 16% 104 @:06 107 @169 109 @111 %. 95%@ 97%	10.4 (20105) 99 (20 99) 16% (3 17) 104 (20106) 107 (20109) 109 (2011) 96% (2 97%)
American attentively, int moltgage, o attention American attention Bonn Allegheny Valley, gnar, hy Penn. R'y Co1910 Atlantic & Ot, Western consol. mort., Blachoff. certs. (a), 78	102 @103 96 @ 97 15%@ 16% 104 @:06 107 @:09 109 @111 %. 95%@ 97% @ 42 @ 46	10.4 (20105) 99 (20 99) 16% (20 17) 104 (20106) 107 (20109) 109 (2011) 96% (20 97%) (20 42 (20 48)
Allegheny Valley, gnar, hy Penn, R'y Co1910 Atlantic & Ot. Western consol. mort., Biachoff. certs, (a), 7a	102 @105 96 @ 97 15%@ 16% 104 @:08 107 @:06 109 @111 **. 95% @ 97% @ 42 @ 46 17 @ 50	10.4 (20105) 98 (20 99) 16% (20 17) 104 (20106) 107 (20109) 109 (2011) 96% (20 97%) (20 42 (20 48) 17 (20)
Allegheny Valley, gnar, hy Penn, R'y Co1910 Atlantic & Ot. Western consol. mort., Biachoff. certs, (a), 7a	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @:09 109 @111 66. 95% @ 97% @ 42 @ 46 17 @ 20 26 @ 30	104 (2105) 98 (2) 99 (2) 99 (2) 99 (2) 99 (2) 99 (2) 99 (2) 99 (2) 109
Allegheny Valley, gnar, hy Penn, R'y Co1910 Atlantic & Ot. Western consol. mort., Biachoff. certs, (a), 7a	102 @105 96 @ 97 15%@ 16% 104 @:06 107 @:69 109 @111 95%@ 97% 95%@ 97% 95%@ 97% 109 @111 109 @111 109 @111 102 @ 46 17 @ 50 26 @ 39	104 (2105) 95 (2) 99 16 % (2) 17 104 (2) 109 109 (2) 109 109 (2) 109 109 (2) 111 96 % (2) 97 % (2) 42 (2) 48 17 (2) 20 46 (3) 30 26 (4) 30
Allegheny Valley, gnar, hy Penn, R'y Co1910 Atlantic & Ot. Western consol. mort., Biachoff. certs, (a), 7a	102 @105 96 @ 97 15%@ 16% 104 @108 107 @169 109 @111 66. 95% @ 97% @ 42 @ 46 17 @ 50 26 @ 30 26 @ 30 26 @ 30 107 @109	104 (2010) 98 (20) 99 16% (20) 17 104 (20) 20 107 (20) 20 109 (20) 11 96% (20) 20 109 (20) 10 109 (20) 10 10 109 (20) 10 10 10 10 10 10 10 10 10 10 10 10 10 1
Allegheny Valley, gnar, hy Penn, R'y Co1910 Atlantic & Ot. Western consol. mort., Biachoff. certs, (a), 7a	102 @105 96 @ 97 15% @ 16% 104 @:106 107 @:169 109 @111 **. 95% @ 97% 95% @ 97% 42 @ 46 17 @ 50 26 @ 30 107 @109 107 @109	104 (2105 98 (2) 99 16 % (2) 17 104 (2) 106 107 (2) 109 109 (2) 111 96 % (2) 97 % (2) 106 (2) 111 96 % (2) 97 % (2) 107 (2) 20 26 (2) 30 108 (2) 10 108 (2) 10 109 (2
Allegheny Valley, gnar. hy Fenn. R'y Co	102 @105 96 @ 97 15%@ 16% 104 @:06 107 @:69 109 @111 **. 95%@ 97% **. 95%@ 97% **. 95%@ 97% **. **. **. **. **. **. **. **	104 (2105 98 (2) 99 16 % (2) 17 104 (2) 106 107 (2) 109 109 (2) 111 96 % (2) 97 % (2) 109 (2) 111 96 % (2) 97 % (2) 109 (2) 109 109 (2) 109 100 (2
Allegheny Valley, gnar. hy Fenn. R'y Co	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @:69 109 @111 95% @ 97% 95% @ 97% 95% @ 97% 109 @111 109 @111 105 @ 109 105 @ 109 100 100 @ 100 100 100 100 100 100 100 100	104 (2105) 95 (2) 99 16 % (2) 17 104 (2) 109 109 (2)
Allegheny Valley, gnar, hy Fenn, R'y Co 1910 Atlantic & Ot, Western consol. mort., Bischoff. certs, (a), 78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104 (2105) 95 (2) 99 16 % (2) 17 104 (2) 104 107 (2) 109 109 (2) 11 96 % (2) 97 % (2) 109 (2) 11 96 % (2) 97 % (2) 17 (2) 20 26 (2) 30 17 (2) 20 26 (2) 30 17 (2) 20 26 (2) 30 17 (2) 20 26 (2) 30 17 (2) 20 27 (2)
American attention of the second seco	102 @105 96 @ 97 15%@ 16% 104 @106 107 @169 109 @111 6. 95% @ 97% 95% @ 97% 95% @ 97% 109 @111 6. 95% @ 97% 109 @111 109 @111 107 @109 26 @ 30 107 @109 107 @109 26 @ 30 107 @109 26 @ 30 107 @109 26 @ 30 107 @108 107 @108 108 @108 107 @108 108 @108 108 @108 109 @108 109 @118 109 @118 107 @118 107 @118 107 @118 107 @118 107 @118 108 @18 108 @1	104 (2105) 98 (2) 99 16 % (2) 17 104 (2) 106 107 (2) 109 109 (2) 11 96 % (2) 97 % (2) 109 (2) 11 96 % (2) 97 % (2) 109 (2) 11 96 % (2) 12 109 (2) 11 96 % (2) 12 109 (2) 12 10 109 (2) 12 10 10 10 10 10 10 10 10 10 10 10 10 10
Allegheny Valley, gnar. hy Fenn. R'y Co1910 Atlantic & Ot. Western consol. mort., Biachoff. certs. (a), 7a	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @:69 109 @111 95% @ 97% @ 95% @ 97% @ 46 17 @ 50 26 @ 30 107 @109 105 @107 87 @ 89 26 @ 30 108 @ 30 108 @ 30 108 @ 30 109 @ 46 107 @ 108 107 @ 108 108 108 108 107 @ 108 107 @ 108 107 @ 108 107 @ 108 107 @ 108 107 @ 108 107 @ 108 108 108 109 @ 108 109 108 109 @ 108 109 @ 108 109 @ 108 109 @ 108 107 @ 108 108 109 @ 108 109 @ 108 107 @ 108 108 109 @ 108 109 @ 108 100 @ 10	104 (2105 95 (2) 99 16 % (2) 17 104 (2) 006 107 (2) 00 109 (2) 11 96 % (2) 97 % (2) 42 (2) 48 17 (2) 20 16 (2) 07 57 (2) 26 108 (2) 107 87 (2) 28 108 (2) 107 87 (2) 48 109 108 (2) 107 87 (2) 48 109 108 (2) 107 87 (2) 48 109 108 (2) 107 87 (2) 48 107 108 (2) 107 108 (2)
Allegheny Valley, gnar. hy Fenn. R'y Co1910 Atlantic & Ot. Western consol. mort., Biachoff. certs. (a), 7a	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @:69 109 @111 95% @ 97% 95% @ 97% 95% @ 97% 42 @ 46 17 @ 50 26 @ 30 107 @169 105 @107 87 @ 59 72 @ 76 110 @112	104 (2105) 95 (2) 99 16 % (2) 17 104 (2) 106 107 (2) 109 109 (2) 109 109 (2) 109 109 (2) 109 109 (2) 109 109 (2) 109 109 (2) 109 108 (2) 109 109 (2) 109 100 (2) 100 (2) 100 (2) 100 (2) 100 (2) 100 (2) 100 (2) 100 (2) 100 (2) 100 (2) 100 (2) 100 (
American attended att	102 @105 96 @ 97 15%@ 16% 104 @:106 107 @:69 109 @111 109 95% @ 97% 95% @ 97% 95% @ 97% 109 @110 107 @109 107 @109 107 @109 107 @109 107 @109 26 @ 30 108 @107 @ 87 @ 89 72 @ 76 110 @112 103 @105	104 (2105) 98 (2) 99 16 % (2) 17 104 (2) 106 107 (2) 109 109 (2) 11 96 % (2) 97 % (2) 109 (2) 11 96 % (2) 97 % (2) 109 109 (2) 11 109 (2)
American attention of the second state of the	102 @105 96 @ 97 15%@ 16% 104 @106 107 @169 109 @111 6. 95%@ 97% 95%@ 97% 95%@ 97% 42 @ 46 17 @ 50 26 @ 30 107 @109 107 @109 107 @109 26 @ 30 108 @109 @ 87 @ 89 72 @ 76 103 @105 85 @ 87	104 (2105) 95 (2) 99 16 % (2) 17 104 (2) 106 107 (2) 109 109 (2) 11 96 % (2) 97 % (2) 109 (2) 11 96 % (2) 97 % (2) 11 109 (2) 11 109
American sterilized bonds and a seril and a series (a), 76	102 @105 96 @ 97 15%@ 16% 104 @:06 107 @:09 109 @111 109 @111 109 95%@ 297% 95%@ 297% 107 @109 107 @109 108 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 100 @109 100 @100 100 @	104 (2105) 95 (2) 99 16 % (2) 17 104 (2) 104 107 (2) 109 109 (2) 111 96 % (2) 97 % (2) 42 (2) 48 17 (2) 20 26 (2) 30 26 (2) 30 27 (2) 30 28 (2) 30 29 (2) 30 20 (2)
American sterilized bonds and a seril and a series (a), 76	102 @105 96 @ 97 15%@ 16% 104 @:06 107 @:09 109 @111 109 @111 109 95%@ 297% 95%@ 297% 107 @109 107 @109 108 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 109 @107 100 @109 100 @100 100 @	104 (2105) 95 (0) 95 96 (0) 95 97 (0) 95 104 (0) (0) 107 (0) (0) 109 (1) (0) 96 (0) (0) 109 (1) (0) 96 (0) (0) 109 (1) (0) 96 (0) (0) 110 (0) (0) 110 (1) (0) 110 (1) (0) 108 (1) (0) 105 (1) (0) 105 (0) (0) 81 (0) (0) 81 (0) (0) 81 (0) (0) 81 (0) (0) 81 (0) (0) 81 (0) (0) 81 (0) (0) 81
AMERICAN STERLING BOND AMERICAN STERLING BOND Allegheny Valley, gnar, hy Penn, R'y Co	102 @105 96 @ 97 15%@ 16% 104 @:06 107 @:09 109 @111 109 95%@ 297% @ 95%@ 297% @ 46 17 @ 20 26 @ 30 107 @109 105 @107 87 @ 89 108 @107 108 @109 108 @109 108 @10 109 @11 109 @11 109 26 @ 30 107 @109 107 @109 107 @109 108 @10 109 @11 109 @10 100 @100	104 (2105) 95 (2) 99 16 % (2) 17 104 (2) 06 107 (2) 07 109 (2) 11 96 % (2) 97 % (2) (2) 109 (2) 11 96 % (2) 97 % (2) (2) (2) 109 (2) 11 96 % (2) 97 % (2) (2) (2) 109 (2) 11 96 % (2) 97 % (2)
AMERICAN STERLING BOND AMERICAN STERLING BOND Allegheny Valley, gnar, hy Penn, R'y Co	102 @105 96 @ 97 15% @ 16% 104 @106 107 @169 109 @111 109 @111 109 95% @ 97% 95% @ 97% 95% @ 97% 109 @112 107 @109 107 @109 107 @109 107 @109 107 @109 107 @109 108 @107 108 @107 108 @105 108 @105 108 @105 108 @105 108 @105 108 @105 109 @ 95 109 @ 95 107 @ 109 107 @ 109 108 @ 107 108 @ 107 108 @ 100 109 @ 95 109 @ 95 100 @ 112 109 @ 95 100 @	104 (2105) 95 (a) 99 16 % (c) 17 104 (a) 106 107 (a) 109 109 (a) 111 96 % (c) 97 % (c) 42 (a) 48 17 (a) 20 42 (a) 48 17 (a) 20 46 (a) 39 26 (a) 30 168 (a) 10 108 (a) 108 (a) 10 108 (a) 10 108 (a) 108 (a) 10 108 (a) 108 (a) 10 108 (a) 108 (
AMERICAN STERLING BOND AMERICAN STERLING BOND Atlantic & Ot. Western consol. mort., Bischoff. Certs. (a), 78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104 (2105) 95 (a) 99 16 % (c) 17 104 (a) 106 107 (a) 109 109 (a) 111 96 % (a) 97 % (b) 109 (a) 111 96 % (a) 97 % (c) 109 (a) 111 96 % (a) 97 % (c) 110 (a) 12 108 (a) 105 (c) 110 (a) 112 103 (a) 105 (c) 110 (a) 112 103 (a) 105 (c) 110 (a) 112 103 (a) 105 (c) 110 (a) 112 103 (a) 105 (c) 108 (a) 105 (c) 108 (a) 109 (c) 108 (a) 109 (c) 108 (a) 109 (c) 108 (a) 105 (c) 108 (a) 105 (c) 109 (a) 105 (c) 108 (a) 105 (c) 108 (a) 105 (c) 108 (a) 105 (c) 108 (a) 105 (c) 108 (a) 105 (c) (c) 108 (a) 105 (c) (c) 108 (a) 105 (c) (c) (c) 108 (a) 105 (c) (c) (
American sterilization of a consolidation of a cons	$\begin{array}{c} 102 \\ \phi 103 \\ \psi 6 \\ \phi 97 \\ 15\% \\ \phi 16\% \\ 107 \\ \phi 16\% \\ 95\% \\ \phi 109 \\ 0111 \\ 00111 \\ 0100 \\ 0111 \\ 0100 \\ 0111 \\ 0100 \\ 01$	104 (2105) 95 (0) 95 96 (0) 95 97 (0) (1) 104 (0) (1) 107 (0) (0) 109 (1) (1) 96 (0) (1) 109 (1) (1) 96 (0) (1) 109 (1) (1) 96 (0) (1) 109 (1) (1) 100 (1) (1) 117 (2) (4) 26 (0) (2) 26 (3) (1) 105 (1) (1) 105 (1) (2) 28 (3) (1) 2103 (2) (2) 103 (2) (2) 103 (2) (2) 103 (2) (3) 94 (2) (4) 94
American sterilization of a consolidation of a cons	$\begin{array}{c} 102 \\ \phi 103 \\ \psi 6 \\ \phi 97 \\ 15\% \\ \phi 16\% \\ 107 \\ \phi 16\% \\ 95\% \\ \phi 109 \\ 0111 \\ 00111 \\ 0100 \\ 0111 \\ 0100 \\ 0111 \\ 0100 \\ 01$	104 (2105) 95 (0) 95 96 (0) 95 97 (0) (1) 104 (0) (1) 107 (0) (0) 109 (1) (1) 96 (1) (1) 96 (1) (1) 96 (1) (1) 96 (1) (1) 96 (1) (1) 96 (1) (1) 109 (1) (1) 96 (2) (2) 110 (1) (2) 120 (2) (2) 121 (2) (2) 102 (1) (2) 103 (1) (2) 103 (2) (2) 103 (2) (2) 103 (2) (2) 103 (2) (2) 103 (2) (2) 103
American sterilization of a consolidation of a cons	$\begin{array}{c} 102 \\ \phi 103 \\ \psi 6 \\ \phi 97 \\ 15\% \\ \phi 16\% \\ 107 \\ \phi 16\% \\ 95\% \\ \phi 109 \\ 0111 \\ 00111 \\ 0100 \\ 0111 \\ 0100 \\ 0111 \\ 0100 \\ 01$	104 @105 95 @ 99 16 % @ 17 104 @106 107 @109 109 @111 96 % @ 97 % @ 42 @ 48 17 @ 20 16 @ 48 10 @ 107 108 @110 108 @107 108
American sterilization of a consolidation of a cons	$\begin{array}{c} 102 \\ \phi 103 \\ \psi 6 \\ \phi 97 \\ 15\% \\ \phi 16\% \\ 107 \\ \phi 16\% \\ 95\% \\ \phi 109 \\ 0111 \\ 00111 \\ 0100 \\ 0111 \\ 0100 \\ 0111 \\ 0100 \\ 01$	104 @105 95 @ 99 16 % @ 17 104 @106 107 @109 109 @111 96 % @ 97 % @ 42 @ 48 17 @ 20 16 @ 48 10 @ 107 108 @110 108 @107 108
American sterilization of a consolidation of a cons	$\begin{array}{c} 102 \\ \phi 103 \\ \psi 6 \\ \phi 97 \\ 15\% \\ \phi 16\% \\ 107 \\ \phi 16\% \\ 95\% \\ \phi 109 \\ 0111 \\ 00111 \\ 0100 \\ 0111 \\ 0100 \\ 0111 \\ 0100 \\ 01$	104 (2105) 98 099 16% 17 104 (016) 107 (010) 109 (111) 96% 97% (010) 109 (111) 96% 97% (010) 109 (111) 96% 97% (011) 96% 97% (011) 96% 97% (011) 96% 97% (011) 96% 910 108 (010) 916 (010) 928 (010) 9108 (010) 928 (010) 9110 (0110) 9110 (010) 9110 (010) 9111 (010) 9111 (010) 928 (010) 9310 <
American sterilization of a consolidation of a cons	$\begin{array}{c} 102 \\ \phi 103 \\ \psi 6 \\ \phi 97 \\ 15\% \\ \phi 16\% \\ 107 \\ \phi 16\% \\ 95\% \\ \phi 109 \\ 0111 \\ 00111 \\ 0100 \\ 0111 \\ 0100 \\ 0111 \\ 0100 \\ 01$	104 @105 95 @ 99 16 % @ 17 104 @106 107 @109 109 @111 96 % @ 97 % @ 42 @ 48 17 @ 20 16 @ 48 10 @ 107 108 @110 108 @107 108
American sterilization of a consolidation of a cons	$\begin{array}{c} 102 \\ \phi 103 \\ \psi 6 \\ \phi 97 \\ 15\% \\ \phi 16\% \\ 107 \\ \phi 16\% \\ 95\% \\ \phi 109 \\ 0111 \\ 00111 \\ 0100 \\ 0111 \\ 0100 \\ 0111 \\ 0100 \\ 01$	104 (2105) 95 (0) 95 96 (0) 95 97 (0) (0) 104 (0) (0) 107 (0) (0) 109 (1) (0) 109 (1) (0) 96 (0) (0) 109 (1) (0) 109 (1) (0) 109 (1) (0) 96 (0) (0) 110 (0) (0) 26 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 36 </td
AMERICAN STERLING BOND AMERICAN STERLING BOND Atlantic & Ot. Western consol. mort., Bischoff. certs. (a), 78	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @:09 95% @ 97% 95% @ 97% 95% @ 97% 95% @ 97% 109 @111 109 @111 105 @109 105 @109 105 @109 105 @109 106 @10 108 @10 91 @ 96 103 @105 103 @105 105 @110 91 @ 98 103 @105 105 @101 105 @110 91 @ 96 103 @105 105 @105 105 @101 105 @105 105 @10	104 (2105) 95 (0) 95 96 (0) 95 97 (0) (0) 104 (0) (0) 107 (0) (0) 109 (0) (0) 109 (0) (0) 109 (0) (0) 109 (0) (0) 109 (0) (0) 100 (0) (0) 101 (0) (0) 102 (0) (0) 103 (0) (0) 104 (0) (0) 105 (0) (0) 108 (0) (0) 100 (0) (1) 103 (0) (0) 94 (0) (0) 93 (0) (0) 93 (0) (0) 100 (0) (0) 100 (0) (0) <td< td=""></td<>
AMERICAN STERLING BOND AMERICAN STERLING BOND Atlantic & Ot. Western consol. mort., Bischoff. Certs. (a), 78	102 @105 96 @ 97 15% @ 16% 104 @:06 107 @:09 95% @ 97% 95% @ 97% 95% @ 97% 95% @ 97% 109 @111 109 @111 105 @109 105 @109 105 @109 105 @109 106 @10 108 @10 91 @ 96 103 @105 103 @105 105 @110 91 @ 98 103 @105 105 @101 105 @110 91 @ 96 103 @105 105 @105 105 @101 105 @105 105 @10	104 (2105) 95 (0) 95 96 (0) 95 97 (0) (0) 104 (0) (0) 107 (0) (0) 109 (1) (0) 109 (1) (0) 96 (0) (0) 109 (1) (0) 109 (1) (0) 109 (1) (0) 96 (0) (0) 110 (0) (0) 26 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 108 (0) (0) 28 (0) (0) 36 </td

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The decline in the price of grain has contributed towards increasing the dulness of the corn trade, and the value of [all cereals has had, this week, a downward tendency. The weather during the week has not been as propitious as desired; but it has now a more settled appearance. Dry weather until the crops are harvested is now very necessary. Should the weather be fine during the next two months, the season will be a very satisfactory one, as there will be an abundant yield of feeding stuffs; but the wheat crop will not, under any circumstances, be so large as the favorable autumu, winter and early spring induced us to anticipate.

According to the official return, the sales of home-grown wheat in the 150 principal markets of England and Wales, during the week ended June 1, amounted to 33,548 quarters, against 26,376 quarters last year, and it is computed that in the whole Kingdom they were 134,200 quarters, against 105,500 quarters. Since harvest the deliveries in the 150 principal markets have been 1,660,244 quarters, against 1,768,397 quarters; and in the whole Kingdo.n it is estimated that they have been 6,641,000 quarters, against 7,073,500 quarters in the corresponding period of last sesson. Without reckoning the supplies furnished ex-granary, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest :

navo been placed apon the be				
	877-8.	1876-7.	1975-6.	1874-5.
	cwi.	ewt.	cwt.	CWL.
Imports of wheat	.942.017	37.485.113	40,797,206	30,141.6?4
Imports of flour 6		5,271,834	4,995,683	5,337,819
Sales of home-grown produce 28	,777,700	\$0,652,000	30,461,500	41,195,400
				PO F14 043
Total	5,875,782	66,409,917	76,757,391	76,514,842
Exports of wheat and flour 1	1,436,049	747,852	534,132	226,990
Desett PC	0.077 6771	CK BRO BUK	76 122 939	26 917 989

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, vlz., from the 1st of September to the close of last week, compared with the corresponding period in the three previous years:

		IMPORTS.		
1	1877-1			1874-5. 80.041.624
	Wheatcwt. 42,942, Barley 10,863,	887 10,556.4	29 7,144,108	11,211,278
	Oats	173 1.021,5	15 1,142,580	7,181,150 1,393,496
	Beans			2,059,470 12,037,793
	Flour 6,654		34 4,995,688	5,877,818
		EXPORTS.		
	Wheat	974 713.2 847 44.2		181,124 185,009
	Oste	.074 83,4 547 21,7		51,415
	Beans 18.	.642 25.7	21 7.709	2,238 43,041
í		,771 \$94,6 .014 36,5		45,856

The following return shows the extent of our importations of flour and wheat into the United Kingdom since harvest, viz., from September to May, inclusive, compared with the three preceding seasons, together with the countries whence those supplies were derived :

1		WILE	AT.		
I		1877-78.	1876-77.	1875-76.	1874-75.
1		Cwt	Cwt.	Cwt	Cwi.
ł	Russis	5,985,594	6,241,814	7.218,524	5,913,016
ł	United States	22,625,490	12,701,426	16, 1 2,255	15,963,877
1	British North America	2,613,602	995,505 -	2.144.052	1.413,307
1		6,145,110	2,281,247	3,824,812	2,945,750
I	Germany	61.103	978.007	1.003.630	456,743
I	France		165,978	7 10,733	497.094
ł	Chili	182,596	100,010	6 AU, 60G	
1	Turkey, Moldavia and	403 008	787.232	1,492,019	529,828
1	Waliachia	192,685		2,5.7,100	190,180
l	Egypt	452,085	1,297.470	1,923,272	241.722
ł	British India	8,651,824	8,187.035		5:5.201
I	Other countries	912,226	1,001,638	2,674,013	010.401
ł					00.000 710
1	Total	42,052,615	\$9,589,617	\$9,410,464	29,026,748
I					
		FLO			F10.00M
1	Germany	1,207,680	841,907	721.741	510,297
1	France	82:,533	1,476,464	1,072,468	1,401,477
	United States	2,557,143	1,440,202	1,906,942	1,785,879
1	British North America		146,897	193,148	98,741
1	Other countries	1,855,436	1,850,232	955,758	506,453
ł	Office Contraction	1,000,100			
1	Total		5,255,732	4,855,055	4,292,847
	TOTSI	01103100	0,000,000		, .

Annexed is a return] showing the value of the grain and flour imported into the United Kingdom during the first nine months

June

100 100

97 91 @ 99 @ 93

20 @ 30 110 @111 98%@ 99%

@ 60 @102 @102 @ 92 @101 @ 89 @ 63 @ 80

@109 @110

June 1 20 @ 30

109

20 @ 80 109 @110 97 % @ 98 %

(0) 102 (0) 102 (0) 91 (0) 101 (0) 89 (0) 50 (0) 50

Ø 98 Ø 93

of the present season, compared with the corresponding period in	Ju
the three previous sensone:	Jun
1877-79. 1876-77. 1375-78. 1874-75.	
Wheat 25, 915,003 17,110,216 21,994,680 15,000,126	Pro
Barley	
Peas	1877
Beans	1876
Floar	1873
Total	1873
Our imports of cereals are estimated to have cost us this	1
season, therefore, nearly £11,000,000 more than in 1876-7. The	bee
increase in wheat is £8,730,000 and in flour £1,560,000.	Jun
Characteristics in a second state of the	Jun
English Market Reports-Per Cable. The Jaily closing quotations in the markets of London and Liver.	Jno
pool for the past week have been reported by cable, as shown in	Jui
the following summary:	
London Money and Stock Market The bullion in the Bank of	
England has increased £181,000 during the week.	Jun
Bai. Mon. Tnes. Wed. Thur. Frl. Consols for money 95 7-16 95 7-16 95 7-16 95 7-18 95 7-18	
¹⁶ account, 95 9-16 9514 95 7-16 95 7-16 95 7-16 95 7 16	Jur
U.S. 60 (5-200) 1867. x106 100 100 100 100 100 100 100 100 100	
50 of 1881 107% 107% 107% 107% 107% 108	Pre
New 4%s	
Liverpool Breadstuffs Market.—	18
Sat. Mon. Thes. Wed Three Fei	1876
e. d. s. d s. d. s. d. s. d. s. d.	1875
Wheat (R. W. spring), Sctl 8 10 8 10 8 10 8 10 8 10 8 10	1873
" (Red Wildler)	1873
" (C. White club) " 10 6 10 6 10 6 10 6 10 6 10 4	8.8
Corn (new W. mlx.) % quar. 22 6 22 6 22 0 22 0 22 0 22 9 Peas (Canadlan) % quarter. 35 0 35 0 35 0 35 0 35 0 35 0 35 0	
Liverpool Provisions Market.—	Jun
Sat. Mon. Tues. Wed. Thur. Fri-	64
s. d. s. d. <th< td=""><td>54</td></th<>	54
Pork (W't. mess)	5.0
	T
Cheese (Am. 6 ne) naw " 48 0 47 0 47 0 47 0 46 6 46 0 Liverpool Produce Market	Bala
	Bala
s. d.	
EXCHED (common) $\frac{1}{2}$ cwt $\frac{4}{9}$ $\frac{4}{9}$ $\frac{4}{9}$ $\frac{4}{10}$ $\frac{6}{10}$ $\frac{4}{10}$ $\frac{4}{10$	by
Petrolenm(refined)	Orl
(apirite)	obt
Spirite tarbentine ** 28 0 23 0 23 0 23 0 23 0 23 0 23 0 0 23 0 0 0 0	the
London Produce and Oll Markets.—	1
Sat. Mon. Tues. Wed. Thor. Fri.	Coi Lbe
£ s. d. £ s. d	, tha
Linseed (Cal.) # quar. 49 6 49 6 49 6 49 6 49 6 49 6 8ugar (No.12 D'ch std)	tio
OD ADOL, W CW1 23 6 23 6 23 6 23 6 23 6 23 6	act.
opermon	bec tha
Whale oil	J
	and

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports last IMPORTS AND EXPORTS FOR THE WEEK.—The imports last week showed a dccrease in dry goods and an increase in general merchandise. The total imports were \$6,232,076, against \$4,695,355 the preceding week and \$5,517,360 two weeks pre-vious. The exports for the week ended June 18 amounted to \$6,252,760, against \$6,677,748 last week and \$5,139,552 the pre-vious week. The following are the imports at New York for week ending (for dry goode) June 13 and for the week ending (for general merchandise) June 14:

FOREIGN IMPORTS	AT NEW YORK FO	a the week.	
Dry goode	069 \$718.334		1878. \$769,200 5,512,876
Total for the week. \$4,683, Previously reported 165,123,			\$6,2°2.076 127,195,384
Since Tan 1 \$100 B10	8-1 A140 000 010		

......\$169.812.671 \$149,006,398 \$156,780,389 \$133,477,460 In our report of the dry goods trade will be found the imports of dry goods for one week later. The following is a statement of the exports (exclusive of specie) from the port of. New York to foreign ports for the week ending

June 18:

PALORIE LEON NEW	YORK FOR THE	WEEK.	
1875. For the week \$5,672,819 Previously reported 105,163,505	1873. \$6,513,298	1877. \$4.830,173	1873. \$6.252,760
Previously reported 105,163,505	107,513.333	118,975,091	152,185,266
Since Jan. 1 \$110,838,324	\$114,056,631 \$	123,795,284	\$158,435,026

The following will show the exports of specie from the port of New York for the week ending June 15, 1878, and also a com-parison of the total since Jan. 1, 1878, with the corresponding totals for several previous years:

June 12-Sir. St. Laurent Havre	\$5,000
Am # cold coin	600 20 000
June 13-Str. San JacintoNassan Amer. gold coin	4.0(0
Image allow a color	2,437
June 12-Str. City of BrusselsLiverpoolAmer. sliver cont.	8.850
June 12-Str. Wieland	5,000

	_
June 15-Str. Donsu Southampten Foreign +liver 27.	<u>e</u> 82
June 13-Str. Germanic Liverpool Foreign sliver 800,	
Amer. slivor bars. 8.	860
Total for the week (\$349,128 aliver, and \$31,000 gold) 2388.	1.40
Proviouely reported (\$3,118,318 sliver, and \$5,031,361 gold) 5,149,	1-0
crossed i oposted (police) sector and polocises bold, sectors 0,130,	
Total since Jan. 1, 1878 (\$3,467,446 sliver, and \$5,065,361 gold) \$8,582, Same time in-	307
1877	150
1876	030
1875	722
1874	159
1873	561
The imports of specie at this port during the same periods ha	VO
been as follows :	
	800
Amer. gold	745
Gold dust	,120
	010
	850
Foreign sllver 830.	
	400
	500
Amer. gold 1.	925
	272
	810
	850
	920
Total for the week (\$880,949 ellver, and \$46,980 gold) \$421,	929
Previously reported (\$7,912,040 allver, and \$4,589,114 gold) 12,301,	251
Total since Jan. 1, 1878 (\$8,292,989 silver, and \$1,436,191 gold), 12,729.	100
Same time iu-	109
1977 \$7,243,409 1871 \$3,167.	507
1876	
1875	
1874	
1873 2,591.115 1867 1,589,	019
1872	
The transactions for the week at the Sub-Treasury have be	en
as follows:	
ReceiptsPayments	
Customs - Coin Currency Cuin Curren	20

				lpts.	Payments,
		Customs.	- Coin.	Currency.	. Coln. Currency.
eng	15	\$176,000	\$189,658 89	\$962,377 35	\$145,861 26 \$1,074,642 60
+4	17	274 000	270,297 03	769,027 71	62.053 02 1,145,116 14
44	18	197,000	500,838 76	1,047,090 85	124,686 12 759,877 93
66	19	210,000	833,111 56	1,781,397 55	857,481 97 1,1:3,-71 47
+4	29	243,000	259,591 50	637,971 91	68,276 61 4/3.406 04
54	21	\$18,000	227,670 86	1,683,768 84	173,962 49 891,825 98

otal..... \$1,305,030 \$1,781.165 60 \$6,381,633 71 \$1,462,321 47 \$5,381,240 66 ance, June 14...... 125,326,963 50 42,071,477 16 ance, June 21..... 125,325,810 50 43,571,869 91

New Orleans City Bonds.—A decision was recently rendered v Judge Billings, of the United States Court, in the district Louisiana, in the suit of Vignier against the city of New cleans. The suit was brought upon a judgment previously tained against the city upon the coupons of some of a consolidated bonds of 1852. The complainant asked for a mandamus to issue against the bommon Council, directing it to levy the tax in accordance with a provisions of the act of 1852. The defense was interposed at the act permitting the issue of the bonds was unconstitu-mal, and therefore void, because of a detect in the title of the

nal, and therefore void, because of a detect in the title of the . It was also claimed that section 37 of the act was void, cause it violated a provision in the constitution which requires

because it violated a provision in the constitution which requires that all property should be taxed equally. Upon these points the judge decides that the bonds are legal, and that the act of 1852 is not unconstitutional by reason of any defect in the title, but he pronounces the provisions of the act directing the manner in which the tax shall be levied unconsti-tutional and void. The reason given is that the tax provided is not equal and uniform, as required by the constitution. This fact is evident from the public records and archives, which will show that no tax, under the provisions of the act of 1852, has been levied since 1856. The opinion concludes as follows: "Whether therefore the

The opinion concludes as follows: "Whether, therefore, the case he put upon the lavalidity of section 37 of the act of 1852, or upon the doctrine of the acquiescence on the part of the relator and those similarly situated in the act of 1856 and the subsequent and those similarly situated in the act of 1806 and the subsequent acts, it follows that the bonds and coupons either sprang into existence and were put in circulation without any valid means of taxation being provided for their payment, or that, a valid means having been provided, it has, by the consent of the contracting parties, been put aside, and another substituted. Upon these grounds the application for a mandamus was denied. The effect of the decision is apparently to place the con-

solidated bonds on an equality with other honds which have no special provisions of taxation for their payment.

special provisions of taxation for their payment. -Messrs. Jesup, Paton & Co. have sent us a copy of the annual report of the Merchants' Bank of Canada—the first issued since the reduction of its capital and change in the management, which were made to place it on the safest and most conservative basis. After the rigid examination into the affairs of the Mer-chants' Bank and the writing off of every bad and doubtful debt, it is generally regarded as one of the soundest of the Canadian banks. From the annual report, we see that the capital has been reduced by one third, and now stands at—paid up, \$5,461,790; contingent fund, \$530,000; rest, \$475,000. The profits of the bank during the past year have been \$462,203, or 84 per cent on the capital, out of which a dividend of 7 per cent has just been paid. The balance of contingent fund will probably be trans-ferred to rest, or reserve, and raise this to nearly \$1,000,000. The Clydesdale Banking Company are the foreign agents upon whom the sterling bits are drawn, and the New York agency is with Jesup, Paton & Co. —The Oriental Bank has declared a semi-annual dividend of

-The Oriental Bank has declared a semi-annual dividend of five per cent free of all tax, payable on and after July 1.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

10110wing statement of reational Baines organized the part work (2,386-National State Bank of Bioomington, Illinois. Anthorized capital, \$100,000; paid-in capital, \$100,000. Frauk Hoblit, President; A. B. Hoblit. Caabler. Authorized to commence business June 5, 1378.
2,387-First National Bank of Caunon Falls, Minnesota. Authorized capital, \$50,000; paid-in capital, \$50,000. ____, President; L. S. Follett, Cashler. Authorized to commence business Jane 10, 1378.

		D	1	V J	D	E	N	D	S		
a following	dividand	a h			ant	ly h	ant	(1.75	110	11 110	0

The following dividends have recently	осен ац	nou neeu ;	
	PER	WHEN	BOOKS CLOSED.
NAME OF COMPANY.	CENT.	PAYABLE.	(Daya incluaive.)
Railroads.			
Connecticnt River	4	July 1.	
Keutucky Central com	1	June 28	
Kentucky Central pref.	3	June 28	
Old Colony	3	July 1.	
Old Colony. Providerce & Worcester	33 32 92 92	July 1.	
Richmoud & Peteraburg		July 1.	June 23 to June 3)
Rome (Ga.)	2%		
Rome (GA.) United New Jersey (qnar.).	21/2	July 12.	June 21 to Jane 30
Banks.			
Bank of / merica	4	July 1.	June 22 to July 8
Bank of N. Y., Nat. Banking Asa'n	3%	July 1.	June 22 to July 4
Fourth National	3	July 1.	June 2 5to June 30
Hanover Nat.	314		June 21 to June 30
Importers' & Traders' Nat			Jnne 20 to June 30
Merchants' Nat.	8		June 22 to
Metropolitan Nat	7853025	July 1.	June 22 to July 7
Nat. Citizens'	3	July 1.	
National Park	2	July 1.	Jane 19 to June 30
Nat. Shoe & Leather	5		June 23 to July 1
Oriental	5		
Insurance.			
Hamilton Fire	7%	July 1.	June 21 to Jane 30
Miscellaneous.	. /2		
Central Trnat Co	8	July 1.	Jnne 21 to June 20
Wells, Fargo Express	4	July 15.	July 6 to July 15

FRIDAY, JUNE 21, 1878-5 P. M.

The Money Market and Financial Situation .--- The event of this week, overshadowing all others in the importance of its bearing upon business interests, was the adjournment of Con-gress. The National Legislature terminates its session, and the financial and commercial interests of the country heave a sigh of relief. It is not desirable that Congress should come to be looked Inhabitation and commercial interests of the country heave a sign of relief. It is not desirable that Congress should come to be looked upon as a *bete-noir*, and its sessions dreaded as a calamity to the business community, and how does it happen then that we find it so nearly in this position? Perhaps no better answer can be found to this inquiry than in the general reply that Congress shows an ignorance of or indifference to the wants of those engaged in commercial or financial pursuits. The truth must be squarely faced that the National Legislature, made up of dele-gates from all parts of the country, is and will be composed of members who represent agricultural and other interests far more largely than they represent constituents engaged in trade or finance. And in looking for the principal causes which account for the votes of the average Congressman (aside from mere pol-itical party questions), we may place, first, a supreme regard for the local interests of his own district, and, second, a profound ignorance of the general measures in political economy which would contribute to the prosperity of the whole country, even including his own district. The money market continues quite easy, as heretofore, and on

including his own district. The money market continues quite easy, as heretofore, and on call loans the range on government and miscellaneous securities has been 2@3 per cent. For prime commercial paper there is a good demand at 3½@4 per cent, with some transactions in excep-tionally choice 60 days' paper at 3 per cent. The Bank of England, on Thursday, showed in its weekly state-ment a gain of £181,000 in specie, and its reserve was 40 9-16 per cent of liabilities, against 39§ per cent the previous week. The Bank of France showed an increase of 17,900,000 francs in specie. The last statement of the New York City Clearing House banks; above their 25 per cent legal reserve, the whole of such excess being \$15,161,800, against \$14,049,650 the previous week. The following table shows the changes from the previous week and a comparison with the two preceding years:

		Differ'nces fr'm previous week.		1876. June 17.
Loans and dis. Specie Circulation Net deposits . Legal tenders.	$\begin{array}{c c} 17,105,200\\ 19,984,900\\ 205,785,200 \end{array}$	Dec.\$1,493,800 Iuc. 304,000 Inc. 5,300 Inc. 3,513,400 Inc. 1,686,500	$\begin{array}{r} 18,352,100 \\ 15,971,000 \\ 222.665,800 \end{array}$	$\begin{array}{r} 15,318,200\\ 15,646.400\\ 208,602,000 \end{array}$

United states flonds. ... There has been an active demand for United states Honds.—There has been an active demand for governments, and the leading dealers have been kept well occu-pled. The demand has come from all parts of the country, and the amount of bonds sent to New England is particularly heavy. One firm also sent about \$600,000 to Philadelphia during the week, which was considered a large transaction in that direction. It looks very much in this market as if some of the foreign bankers had sold bonds short early in the season, and having borrowed them for delivery, purposing to buy lower in London or here, will be disappointed in their expectations. The Secretary of the Treasury has issued the sixtieth call for the redemption of 5-20 bonds, and the interest on these will cease Sept. 20. The following is a description of the bonds:

Coupon bonds dated July 1, 1865, namely: \$50, Nos. 60,001 to 62,000, both inclusive; \$100, Nos. 103,001 to 106,000, both inclusive; \$500, Nos. 72,001 to 74,000, both inclusive; \$1,000, Nos. 130,001 to 135,000, both inclusive. Total coupon bonds, \$2,500,000. Registered bonds, redecamable at the pleasure of the United States after July 1, 1870, as follows: \$50, Nos. 2,101 to 2,200, both inclusive; \$100, Nes.17,151 to 17,600, both inclusive; \$500, Nos. 10,001 to 10,200,

both inclusive; \$1,000, Nos. 33,101 to 33,700, both inclusive; \$5,000, Nos. 8,301 to 9,100, both inclusive; \$10,000, Nos. 16,751 to 17,100, both inclusive. Total registered bonds, \$2,500,000. Aggregate, \$5,000,000. Closing prices at the N. Y. Board have been as follows:

	Interest Period		June 17.	June 18.	June 19.	June 20.	June 21.
6s, 1881reg. 6s, 1881coup.	J. & J.	*10878	109	1093_{8}	10958	10958	$^{*1063_{4}}_{1093_{4}}$
6s, 5-20s, 1865reg. 6s, 5-20s, 1865eonp. 6s, 5-20s, 1867reg.	J. & J.	10434	10.158	*10134		105	$^{*1017_{8}}_{^{*1047_{8}}}$
6s, 5-20s, 1867 .coup. 6a, 5-20s, 1868 reg. 6s, 5-20s, 1868 .coup.	J. & J. J. & J.	$107^{\eta_{s}}$ 107	$1077_8 \\ 1067_8$	108 *10634	108 ¹ 8 107 ¹ 8	$108^{1}8$ $107^{5}8$	$108^{1}8$ *10738
58, 10-40sreg. 58, 10-40seoup.	M. & S. M. & S.	$^{+1071_{2}}_{*1071_{2}}$	$ \begin{array}{c} 107 \\ 107 \\ 107 \\ 2 \end{array} $	$107\frac{1}{2}$ $107\frac{5}{8}$	*1073 <u>4</u> *1073 <u>4</u>	$108^{1}8$ $108^{1}8$	*108 ¹ 8 *108 ¹ 8
5s, fund., 1881rcg. 5s, fund., 1881coup. 4 ¹ 2s, 1891reg.	QFeb.	*10558	10.534			10618	
4 ¹ 28, 1891 coup. 48, 1907reg.	QMar. QJan.	$ \begin{array}{c} 103^{1} \\ 100^{1} \\ 1 \end{array} $	$10338 \\ *10018$	1033_{8}	$ \begin{array}{c} 1031_{2} \\ 1001_{4} \end{array} $	1031_{2} 1001_{4}	*103 ¹ 2 *100 ¹ 9
4s, 1907 coup. 6s, cur'cy, '95-99.reg. * This is the price b	J. & J.	12014	*1204		12012		*10118 12034
The range in the each class of bonds	prices	since	Jan. 1,	1878,	and th	ne amo s follov	unt of ws:

		Range since	Jan. 1, 1878.	Amount Juue 1.			
		Lowest.	Highest.	Registered.	Coupon.		
	6a, 1881 cp. 6a, 5-20s, '65.cp.				\$87,894,100		
1	6s, 5-20s, '67.ep.	105 Feb. 6	105 ¹ 8 June 6 108 ¹ 8 June 19	105,861,300	204,755,000		
	6s, 5-20s, 68.cp. 5s, 10-40scp.	10378 Meh. 1	110 ¹ 9 Apr. 23 108 ³ 4 Jan. 26	15,950,000 144,221,050	50,345,250		
ł	5s, fund.,'81.ep. 4 ¹ 2s, 1891 cp.	10178 Meh. 1	10478 May 24	$232,149,800 \\ 148,359,100$	276,290,550 86,640,900		
	4a, 1907ep. 6s, eur'ney.reg.			66,739,850 64.623,512			
	Company of the local division of the local d		es in London l				
ľ		1	- True I read	Range since	Jan 1 1979		

	Juце 7.		21.	Lowest.	Highest.
U. S. 68, 5-208, 1867 U. S. 58, 10-40s 58 of 1881 New 4 ¹ 2 pcr cents	$1093_8 \\ 1073_8$	$\frac{1091}{10758}$	$\frac{1097_8}{108}$	104 ¹ ₂ Feb. 25 103 ³ 8 Mch. 1	10978 June 21 108 June 21

State and Railroad Bonds.—Louisiana consols have con-tinued their upward movement and sold to-day at 79§, which is about 10 per cent higher than the lowest price made in their late decline. It is estimated that this market has taken altogether about \$1,000,000 bonds from New Orleans, and this has so much relieved the parties who were loaded up with them that the cause for depression has ceased. South Carolina bonds are pretty firmly held, and the January, 1878, coupon on the "good" consols will be paid in July. Railroad bonds have been fairly active at prices generally stronger. St. Louis Alton & Terre Haute income bonds have declined to 36, and the second mortgage bonds were quoted to-day at $70@74\frac{2}{3}$, in consequence of the threatened reduction of guaranteed rental. Messrs. A. H. Muller & Son sold the following securities at State aud Railroad Bonds .-- Louisiana consols have

Messrs. A. H. Muller & Son sold the following securities at metion

auchon:					
Shares.			Bonds.		
41 United RR. & Canal Cos. of N. J		\$11,00	0 Dunkirk Was	rren & P.	
of N. J1	23		RR. 1st mort.	7s, gold,	
34 Third Avc. RR. Co1	0912		duc 1900, gu	ar. by N.	
25 Sixth Av. RR. and \$1,750	- 1		Y. Cent. & H	nd.107@10	712
scrip for\$2	2,650	370	Pacific Mutua	d Inaur-	-
70 Third Ave. RR	10		ance scrip of	f 1872 5	30
430 Eureka Fire Hose Co.\$1 pe	er sh. l	360	Pacific Mutu:	d Insur-	
Bonds.	1		ance serip of	1875 3	10
\$5,000 Third Ave. RR. 78, due		760	Pacific Mutua	al Insur-	
1890100 and	1 Int. [anee scrip of	1876 2	5
1,000 Indianapolis & St. L.		2.000	anee scrip of Town of Sc	onthfield	
RR. 1st M. 7a, series.	1		(Staten Isl'd)	, N. Y., 7	
A, duo 1919	68		per ct. drain	age bds,	
3.000 Atlantic Dock Co. 1st			due Oct. 9, '7	8, April,	
mort. 78, due 1882	983; j		1874, conpon	s on	5
500 Long Island RR. Atlan-		10,000	Kans.& Nebra	aka Rail-	
tie Ave. Improv. 7 per			way 1st mort	t. 7a, due	
ct. certificate, due 79	25		1905	1	.9
The following were also d	lienoe	ed of a	metion:		
The following were also c	ristions	cu or a			
Shares.			Bonds.		
5 Manhattan Life Ins. Co3	325	1.00	0 New York	& Rock-	
Bonds.			away Railro	oad 1st	
Bonds. \$16,000 Jersey City 78108 &	e Int.		mort. 78		0
Closing prices for leading	o Sta	te and	Railroad Bo	nds for t	wo
closing prices for reading	nao L	n 1 1	979 have bee	n as follos	T CI.
weeks past, and the range si	Ince 25		oro, have bee	n as tonov	vs:
	June	June	Range since	Jan. 1, 183	78.
, STATES.	14.	21.			
	14.		Lowest.	Ilighesi	t.
			000 7	OF THE	
Louistana consols	7258	17938	6934 June 8	85 Feb.	11
Missouri 6s, '89 or '90	107	*107	10412 Jan. 7	107 Jun	014
North Carolina 68, old	*16	*1614		18 May	20
Tenneasce 6s, old	*36	*36			14
Virginia 6a, consol	*70	*7212			
do do 2d series	*25	*25	74 App 10	01 Tum	10
Dist. of Columbia, 3-65s	8448	*83	74 Apr. 12	so Jun	010

* This is the price bid; no sale was made at the Board.

Baliroad and Miscellaneous Stocks.—The stock market has been somewhat unsettled and variable in tone. One of the principal features has been the weakness in Lake Shore stock under free sales, and as this movement commenced soon after Mr. Vanderbilt's return from Europe, rumor has naturally attri-buted the sales to him, although we are not aware of any good foundation for such a report. The Northwest stocks have declined since they sold ex-dividend, as many expected they would. Western Union Telegraph has been among the firmest of the leading speculative stocks, on account of its favorable exhibit on the last quarterly statement. The price of Cleveland & Pittsburg stock has declined to 78@79, probably affected by the action of the Pennsylvania Company in regard to the rental of the St. Louis Alton & Terre Haute Railroad; possibly also by the fact that nothing has been openly done or announced yet as to the opera-tion of the famous Pennsylvania Railroad trust scheme, under which \$100,000 per month was to be used in the purchase of guaranteed stocks and bonds. Upon the whole, the stock market has a very fair outlook, and the volume of freight to be carried in the country during the next twelve months will probably be very large. — The during highest and lawast prices have been as follows. Railroad and Miscellaneous Stocks .- The stock market large.

The	daily	highest	and	lowest	prices	have	been as	follows:
-----	-------	---------	-----	--------	--------	------	---------	----------

~	* 0 1											
	Satur June	day, e 15.	Mon Jun	day, e 17.		e 18.	Wedn	n'ad'y e 19.		e 20.	Frid	
Central of N.J. Chic. Buri.& Q.	10032	31 108%	30% 106	31 106%	301/s 106	31% 108	1061%		3014 10634	10836		\$136 10656
C. Mil. & St. P.		5136 70	50 78	5119	4996 77%	50%	4956	50%	49%	50% 78%	48%	4956
do pref. Chic. & North.		5236	51	785g	50%	5114	x 4676	485%	4531	4756	442	463
do pref.	754	75%	744	75%	7458	733	17134	7236	71	-7134	69%	7034
C. R. I. & Pac Del.& H. Canal	11734	11876	11736	11812	11784	115%	118	11838 5634	1134	11958	11836	56%
Del, Lack. & W	5732	3414	5714	574	57%	5414	5736	68%	57%	58%	5816	5418
Erle Han. & Sl. Jo.,	15%	18%	15%	16%	15%	16 12%	15%	1834	15%	16%	15 4	16
do pref.	28	244	*27	27%		28	271	2 14	*	28	27	27
Lake Shore	8514	85%	83 5934	85 6116	5514 5944	85¼ 60	88	- 3½ 60¼	81 5856	84 5956	8316	84 <u>%</u> 50%
Michigan Cent	68	69	67	69	6614	67%	64392	6736	6754	6734	665%	0,16
Morris & Essex	84	84	83	1319	82%	8234	8314	8334	83	89	82	8214
N.Y. C. & H. I. Ohlo & Miss	1104	110%	x0734 844	10812	107	1071	10732	109 834	1087	10914 81/8	10.9%	726
Pacific Mail	19	19	1818	1858	1734	18	16%	18	1318		145%	13%
Panama Wabash	124	121	1216	1214	1256	125	124	125	13	1356	*124 1214	1232
Union Pacific	*6916	6836	60%	69	6912	6916	6874	69%	69	6912	65%	6914
West. Un. Tei. Adams Exp	83%	8858	8512	84J 103	8456	8512 10237	8434	8516 10236	85	8532 10234	x8417 10234	8452 103
American Ex	*47%	48%	* 1734	100	*4737	481	4814	4838	4736	4778	*4732	4.95%
Wells, Fargo	*4512 *9212	50%	*48	03	*4814	4812	*4914		*47	9i''	*99	95
Quicksliver	*14	16	*1454	134	*14	16	*14	1616	*14	1536	*1316	1514
do pref.	1 / 10	37	35	35%		3216		341%	33	33	*3234	34
1 Those and												

These are the prices bid and asked: no sale was made at the Board. Total sales this week and the range in prices since Jan. 1, 1877, were as follows:

	Sales of Week.	Ja	Jan. 1, 1878, to date.					Whole year 1877.		
	Shares.	Lo	west.		Ilij	zhest.	Low.	High.		
Central of N. J	8,084	1312	Ian.	9	32	June 4	6	3734		
Chie. Burl.& Quincy.	1.550		Feb.	28		June 7	94	11878		
Chie, Mil, & St. P.	\$2,910		Jan.	2		May 31	111	4218		
do do pref.	5.925		Jan.		81	May 31	40%			
Chicago & Northw	56,460		Feb.			Apr. 17	15	4378		
do do pref.	17,320	5934		$\bar{9}$		May 31	373			
Chie. Rock Isl. & Pac.	15,470		Jan.			June 7		10512		
Del. & Hudson Canal	4,441		Jan.	5		June 10				
Del. Lack. & Western	81,092	4638	Mch.	5	59%	June 10	30%	77		
Erie	88,250	758	Jan.	5		Jnne 5	458	15		
Hannibal & St. Jo	700	10	Feb. 2	28	1334	Apr. 16	7	1576		
do do pref.	1,000	2158	Feb. 1	28	3134	Арг. 16	17	337_{6}		
Illinois Centrai	2,080		Feb.			June 11	4012	79		
Lake Shore	283,031	5838	June	21	3914	Apr. 15		7338		
Miehlgan Central	11,100	5812		22		Apr. 18				
Morris & Essex	2,600		Feb.			June 10		924		
N. Y. Cent. & Hud. R.	4,903	10334				June 11	8514			
Ohio & Mississippi	9,775		Jan.			Apr. 15		1138		
Paelile Mail	37,805		June			Jnn. 16				
Panama	75		Jan.		131	Feb. 25	80	130		
Wabash	11,012		June :		20_{8}					
Union Pacifie	3,055	6458		4		Meh. 20		73		
Western Union Tel	51,495		Feb.			June 14		8458		
Adams Express	215		Jan.	.8		May 10		105		
American Express	145		June			May 8				
United States Exp			Jan.			Feb. 25		5934		
Wells, Fargo & Co	30	8212		7	95	June 5		90		
Quicksilver	0.000		June			Feb 25		24		
do pref	2,300	2934	Feb.	5	37	June 15	1978	45		
Total sales of the	week in	leadin	g sto	ek	s wer	e as fol	lows:			
North-1	Lake (W	Cost'rn	1 St		1	f Del	T. I P	actfie		

		west.	Shore.	Union.		Erie.		Mall.
66 85 66 68	$ \begin{array}{c} 17 \dots \\ 18 \dots \\ 19 \dots \\ 20 \dots \end{array} $	6,105 5,205 9,800	63,485 54,060 77,419 41,670	5,210 21,165 7,750 6,100	$12,600 \\ 9,325 \\ 17,210 \\ 7,500$	20,275 10,450 12,235 5 550	$10,900 \\ 8,700 \\ 14,325 \\ 17,700 \\ 10,400 \\ 10,007$	2,975 2,200 8,650 12,800
	21	10,500	33,827	6,150	26,800	0.510	19,007	11,130

Total... 56,460 283,031 54,495 82,910 88,250 81,092 37,805 Whale stock, 151,031 494,665 337,874 154,012 780,000 524,000 200,000 The total number of shares of stock outstanding is given in the

The total number of shares of stock outstanding is given in the last line for the purpose of comparison. The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earn-ings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period men-tioned in the second column.

—Latest earnings re	ported.	-Jan.1 to inf	test date
Week or Mo. 1878.	1877.	1878.	1877.
Atch. Top. & S. F. 1st wk J'ne \$60,900	\$39,719	\$1,307,333	\$890.659
Ati. & Gt. West April 276,372	303,142	1,108,863	1,103,574
Atiantic Mlss.& O.Aprii 126,931	-124,646	516,508	504,495
Burl.& Mo.R.ln N.April 146,362	63,973	498,737	283,242
Bur. C. Rap. & N.2d wk J'ne 25,018	14,901	739,289	391,341
Calro & St. Louis. May 21,239	23,333	85,197	103,757
Central PacificMay 1,574,000	1,554,653	6,407,410	6,354,471
Chicago & Alton2d wk J'ne 94,959	96,860	1,828,765	1,846,339
Chie. Burl. & Q May 1,157,447	917,447	5,402,631	4,514,313

Latest eat	nings roy	orted	Jan. 1 to la	atest date.
Week or Mo		1877.	1978.	1877.
Chie, Mii. & St. P. 2d wk J'no	141.000	129.708	3,909,000	2,643,822
Clev. Mt. V. & D. May	30,388		150,791	149,005
Dakota Southern April	19,777		67.305	49,377
Denv. & Rio G1st wk J'ae	18,507	12,500	365.730	261.135
Detroit & MilwApril	77,364	76,636		
Dubuque & S. City. 1st wk J'ne	17,375	13.819	428,252	319,828
ErleMarch			3.572.637	3,262,726
Gal. H. & S. Ant. April	90,682	70,430	335,721	303,853
Grand Trunk .Wk.end.J'ne 8	153,579	155.335	3,880,070	3,839,508
Gr't Western .Wk.end.J'ne 14	71,578	73,851	2,032,709	1,849,728
Ili. Cent. (Ill.line). May	444,255		2,044,732	1.787.845
do lewa lines. May	132,267	95,028	633,746	504.116
do Springf, div. May	17,646		74,220	
Indianap. Bl. &W. 1st wk J'ne	22,015	21,739	552,254	516,045
Int. & Gt. North 1st wk J'ne	15.188	15.781	525,736	600.376
Kansas Pacific 2d wk J'ne	51,528	53,281	1,310,559	1.214.392
Louisy, Ch.&Lex.April	64.761	72,997	274.445	306,570
Louisville & Nash.April	360,000	361,372	1,705,200	1,659,167
Michigan Central.March	578,432	534,213	1,632,445	1,510,737
Minneap, & St. L. March	31,520		102.395	
Missourl Pacifie. April	334,535	332,169	1:272,662	1.193.541
Mo. Kans. & Tex .May	206.757	231,307	1.048,246	1,172,810
Mobilo & OhtoAprit	115,325	97,037	741.862	642,499
Nashy, Ch.& St.L. April	128.469	126,372	605.303	564,908
Northern Pacific .March	59,229	37,308	139.319	78,717
Pad. & Elizabetht. May	24.970	24,202	100,010	10,101
Pad. & MemphlsMay	19,336	16,424	86,068	73,699
Phila. & Erie April	215.090	225,827	804.604	878.568
Phila. & Reading. April		1.340,119	2,885,753	3,806,646
St.L.A.&T.H. (brs)1st wk J'ne	9.130	7,518	193,645	210,930
St. L. Iron Mt. & S.1st wk J'ae	72,900	72,512	1.685,165	1,730,489
8t. L. K. C. & No 2d wk J'ne	55,260	32,705	1,409,887	1,321,357
St. L. & S. Fran 2d wk J'ue	17,966	22,840	491,919	556.876
St. L. & S.E. (St.L.) May	46,921	44.418	239,601	232,641
do (Ken.).May	29,036	22,697	134.165	117,201
do (Tenn.). May	18.071	12.695	68,997	58,421
St. Paul & 8, City April	49.579	38,269	180,248	129,471
Sloux City & St. P. April	28,974	21.579	116,595	73,970
Scioto Valley2d wk J'ne	6,066		101,164	
Southern MinnApril	59,900	31,000	238,667	135.494
Tol Doorly & War 1st wk J'ne	21 935	19,636	558.090	438,129

The Gold Market .- Gold has declined again since the failure of the last Greenback bill in Congress, and sold to-day at 100§. On gold loans the borrowing rates were 3 per cent to flat. Silver in London is quoted at 53d. per oz. The range of gold and clearings and balances were as follows:

	Quota	tions.	Gold	Balances.		
	Open Low.	High Clos.	Clearings.	Gold.	Curreney.	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100 \frac{3}{4} \\ 100 \frac{3}{5} \end{array}$	$\begin{array}{r} 14,929,000 \\ 11,394,000 \\ 10,603,000 \\ 10,091,000 \end{array}$	$\begin{array}{r} 1,314,828\\981,500\\1,325,166\\992,050\end{array}$	$\begin{array}{r} 1,328,072\\ 0,91,752\\ 1,421,422\\ 1,000,376\end{array}$	
Prev. w'k S'ee Jan. 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	60,228,000	\$878,000		

Allo tono ing the question	0
Sovereigns	Dimes & 12 dimes 9812@ - 9834
Nupoleons 3 92 @ 4 00	Silver 4s and 128 98120 - 9834
X X Relehmarks. 4 75 @ 4 81.	Five franes 93 @ - 944
X Guilders 3 90 @ 4 10	Mexlean dollars $-92^{1}2^{2} - 93$
Span'h Deubloons.15 70 @16 00	English silver 4 75 @ 4 85
Mex. Doubloons15 50 @15 70	Prus. silv. thalers. $-68 @ -70$
Fine silver bars 11512@ 116	Trade doilars 9812@ 9834
Fine gold bars par.@4prem.	New silver dollars - 9934@ - par.

Exchange.-Foreign exchange has been very dull, and to-day Exchange.—Foreign exchange has been very dull, and to-day there was hardly anything doing for to-morrow's steamers. Bankers do not care to draw as they cannot replace their bills by the purchase of commercial exchange according to their usual custom. Sterling bills to-day were quiet and steady at 4 844@4 85 for bankers' 60 days', and 4 864@4 87 for demand. In domestic bills the following were rates on New York to-day at the undermentioned cities: Savannah, buying 4, selling 4 pre-minm; Charleston, easy, offerings light, 3-16@1-5 premium, 4 premium; New Orleans, commercial 1-16, bank 4; St. Louis, 81 premium; Chicago, 50 premium; and Boston, 124 premium. Quotations for foreign exchange are as follows;

Quotations for foreign exchange are as follows :

JUNE 21.	60 days.	3 days.
Prime bankers' steriling bills on Loudon.	4.813 @4.852 4.814 @4.843	4.8634@4.8712 4.86 @4.8634
Good bankers' and prime commercial Good commercial	4.83 @4.84	4.85 @4.8512
Documentary commercial Paris (franes)	$4.821_2 @ 4.831_2 \\ 5.184_2 @ 5.155_8$	4.8412@4.85 5.164@5.134
Antwerp (franes) Swiss (francs)	$5.18^{1_8} @ 5.15^{5_8} \\ 5.18^{1_8} @ 5.15^{5_8}$	5.164@5.134 5.164@5.134
Amsterdam (guilders) Hamburg (rejehmarks)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	40140 4038 9540 9534
Frankført (relchmarks)	95 @ 9514 95 @ 9514	95120 9534 95120 9534
Brein (reichmarks)	95 @ 954	95120 953

Boston Banks .- The following are the totals of the Boston

Daoks	IOL U	series	of week	s past:			
	L	oans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear
1878.		8	5	8	8	8	\$
May 6.	121.	485,100	5,265,300	3,415,600	48,357,900	25,339,50)	46,277,046
May 13.	123.	879,400	4,767,400	3.766.401	48,828,200	25, 453, 2 0	42,534,787
May 20.		526,100	4.119,100	3.857.600	49,316,900	25,099,400	41,654,518
May 27.		982,500	3,959, 00	4. 60.200	48,893,500	25,874,100	37,395,431
June 3.		973.200	3,418,600	5.261,200	59,145,800	25,441,300	83, 55, 416
June 10.		010,400	8,211,8.0	5,756,100	51,676,400	\$5,591,100	42,181,604
June 17.		764,700	2,890,900	6.2:4.200	51.572.9.0	23.527.60)	40.871.375
ondo In	2.46.24	101,100		.,,			

Philadelphia Banks .--- The totals of the Philadelphia banks

8.1

MMMM MJ

re as	follows:						
	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear	
1873.			5	*	5	8	
lay (3. 59,125,807	2 082,583		41.134,801		80,507,610	
tay 1	3. 57,741,781	2,082,914		43,987,691		2 .046,409	
lay 20	1, 57,490,895	2,000,725		44,139,418		32.781,581	
lay 23	7. 57,106,850	2,002,175		43,890,403		80,196,223	
une S		1,937.813		41,931,979		26,800,606	
nne 1	0. 57,380,487	1,948,551	12,777,652	41,814,241		39,003,223	
une 1	7. 57,542,825	1,810,592	12,614,595	41.900,053	11,049,673	81,067,892	

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New York City Banks			BUSION, LL
condition of the Associated Ban ending at the commencement of			SECURITIES.
BANKS. Capital, Discoupts		Circula-	Norwich & Worcester Ogdeasb. & L. Champiain
New York 8,000,000 8,457,509	2,947,200 1,4 [*] 8,300 9,199,400	40,000	Old Colony Portland Saco & Portsmot
Manhattan Co 2, 50,000 5,297.503 Merchants' 3,0.0,000 7,833,400 Mechanics' 2,000,000 6,320,900	$1 193.6^{\circ}O 811.800 4.529.100$	114,400	do preferred Vermont & Canada Vermont & Massachusetta
Union 1,200,000 3,941,900	281,500 637,400 2,921,300	135,000	Vermont & Massachusetts. Worcester & Nashua
America	185,000 3:9,000 2,049,000 855,300 2,420,010 6,744,700 284,000 167,800 1,813,400 825,100 497,000 1,271,500 767,000 1,484,000 9,047,300 177,500 564,700 2,430,600 217,7500 564,700 2,430,600 217,7600 442,300 2,011,500 86,000 111,000 90,000	276.100	PHILADELPHIA STATE AND CITY BONDS Penna. 5s, g'd, int., reg. or 0
Fulton 6 0.000 1,624,900 Chem!cal.	82,100 497,000 1,270,500 767,000 1,484,000 9,047,300 177,500 564,700 2,430,600		do 58, cur., reg., 1892-1 do 58, new, reg., 1892-1
Gallatin National 1,500,000 3,831,800 Butchers'& Drov. 500,000 1,341,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	384,300 311.000	do 58, cur, reg., 1892-1 do 58, new, reg., 1892-1 do 68, 10-15, reg., 1877- do 68, 15-35, reg., 1832- do 68, 10. Plane, reg., 1
Mechanics' & Tr 6°0,000 1,402,000 Greenwich 200,000 862.900	1 5.690 187.500 821.600	2,700	do 68, 0.1d, reg do 68, n., rg., prior to
	80,000 211,600 915,000 285,000 465,000 1,725,500 884,000 1,766 000 8,828,000	41.000	do 6s, in. Planc, rcg., i. Philadelphia, 5e rcg. do 6s, old, rcg., do 6s, n., rcg., prior to do 6s, n., rcg., ps5, & on Allegheny Cunuy 5s, conp. Allegheny Cluy 7s, rcg. do 6s, rcg. & cp., 19 do 6s, rcg. & cp., 19 do 6s, rcg. d. rcg. do 7s, wirtin, rcg., os N. Jersey 6s, rcg. and conp
State of N. York. 600,000 1,677,400 American Exch. 5,000,000 11,476,100 Commerce5,000,000 14,751,400 Broad way 1,000,000 3,423,600 Mercantile1,000,000 3,423,600	884,000 1,766 000 8,828,000 1,857,200 2,199,500 9,217,300 60,200 635,000 3,252,100 227,700 505,400 3,033,600	201.0.0 1,905,800 896,500	do 68, reg. & cp., 19 do 68, gold, reg
Mercantile 1,000,000 3,423,600 Pacific	227,700 505,400 3,083,600 28,400 5,8,100 1,962,100	160,000	do is, witrin, reg., 33- ilo 78, 3tr. imp., reg., 33- N. Jersey 68, reg. and coup do exempt, rg. & cou
Pacific 492,700 1,932,300 Republic 1,500,000 8,079,800 Chalbam 450,000 2,795,100 People's 412,500 1,219,300 North America. 700,000 1,581,500		450.000 39 ⁻ ,500 5,400	do exempt, rg. & con Camden County 6a, coupon Camden City 6a, coupon do 7a, reg. & cou
Hamover' 1, 00,000 5,040,100	17.200 217,700 1,134,100 109,000 286,000 1.504 30 1 135,600 995,100 4,591,100 83,600 396,500 1,980,400	440,310	Harrisburg City 68, coupon
UIUZ:118		2, 82,000	RAILMOAD STOCKS. C. mden & Atlantic do do pref
Markat 1 (00 000 9 499 800	89,200 $234,000$ $1,667,20099,000$ $450,000$ $1,656,200$	8 900 301,300	Catawissa do pref do new pref Delaware & Bound Brook.
Shoe and Leather 1,000.00 3.525,000	$0 308,100 390,000 2,651,100 \\ 0 91,100 226\ 000 1.735,300$	510,300	East Pennsylvania
OTICETSI	20.400 250.001 1.144.100	766,400	do do pre Mar. P. Mt. Joy & Lencast Huntingdon & Brosd Top
Importers'&Trad 1,500,000 15.274,500 Park 2,000,000 10,710,100	807,900 3,540,200 16,217,100 720,400 3,119,200 12,580,800	1,101,800	do do pr Lehigh Valley Little Schuylkill
Mech. Bkg. Asa'n 500.000 606,500 Grocers' 800,000 547,300 North River 240,000 776,500	22.000 102.300 426.003	304,500	Nesquehoning Valley
East River 350,000 721,300 Manuf'rs' & Mer. 100.000 345.500	1 74.7.0 91,000 583,900 1 3.900 124.900 434.900	95,300	Norristown Northern Pacific, pref North Pennsylvania Pennsylvania
Fourth National 3.5 0,000 12,7.4,100 Central National. 2,009,000 6,945,000 Second National. 300,000 2,048,000	177,000 1,561,000 5,951,000	1.366.000	Philadelphis & Erie: . Puiladelphis & Read ug
Ninth Natiousl., 75 ¹ ,000 3.321,300 First National 500,000 6.208,900	67,700 $656,300$ $2,960,600$ $628,300$ $2,483,000$ $8,026,260$	£ 00,000 450,000	Phila.Wilming. & Baltimo Pittsbarg Titusv. & Buff United N. J. Compaties West Chester consol. pref.
	5,000 229,000 812,000	260.8/10	West Chester consol. pref. West Jersey CANAL STOCKS.
New York County 2 0,(03 1,071,400 German Americ'n 750,000 1,697,400	334,800 1,239,200 146,300 408,200 1,896,490	180,000	Chesspeaks & Delsware Delsware Division Lehigh Navigstion
Total			Morria do pref. Pesnayivanis
Loans Dec. \$1,493,830 Specie	Net deposits	\$3 513 400	Schuylkill Navigation do pref Snsquehanna
The following are the totals i	for a series of weeks past:	1	RAILROAD BONDS. Allegheny Val., 7 S-10s, 1895
10(5, 3, 5	ders. Deposits. Circulation. A	N N N	do Ta, E, ext., 1 do Iac. 7s, end., Belvidere Dela. ist m., 6s. 1 do 2d m. 6s. 3 do 3d m. 6s. 3 do 3d m. 6s. 3 camden & Amboy 5s.coup, do mort 6s. 30 Cam. & Atl. 1st m. 7s, g. 19 do 2d m. 7s, car., Cam. & Burlington Co. 6s; do chat. m., 10s, 7s do chat. m., 7s, 9 H. & B. T. 1st m. 7s, 90d, 7 do Sam. cons, 7s, 9 (theose Athena 1st g. 4s, 5n. Junction 1st mort. 6s, 781, 9 J. Snp, & Miss., 1st m., 7s, 70
Jan. 5. 239,256,400 25,207,500 34,6 Jan. 12. 239,936,300 27,092,200 34,8 Jan. 19. 236,831,200 83,417,500 37,18 Jan. 26. 235,404,200 30,193,600 37,28	12,000 201,981,500 19,787,100 4 94,000 203,666,000 19,661,609 4 99,300 205,972,300 19,841,800 4	112,729,867 103,812,618 108,472,874	do Si m. 68, 'S Camden & Amboy Sa,coup, do 68, coup
Jan. 19. 236.981,200 28,477,500 37,16 Jan. 26. 238,404,800 30,193,600 37,25 Feb. 2. 241,275,500 31,230,000 37,36 Feb. 9. 243,657,800 32,146,900 84,85 Feb. 16. 242,659,900 33,011,000 84,85	$(1,200 \ 207,171,200 \ 19,795,10)$	378,019,773 340,214,147	do mort. 6s, '89 Cam. & Atl. 1st m. 7s, g., 19
Feb. 23. 243,659,100 82,379,400 33,97	10,000 212,102,000 19,181,200 2	841,105,462 843,070,824 89.487,491	Cam, & Burlington Co. 6s, Catawisan 1st, 7s, conv., '52
Mar. 2. 246,456,200 33,326,400 33,13 Mar. 9. 216,320,500 87,116,900 30,63	17,900 213,933,400 19,833,500 55,900 215,155,900 19,885,100 3 26,200 215,085,100 19,910,700 4	00.609.630	do new 7s 1890 Counseting 6s, 1900-1904
Mar. 30. 241,590,900 38,787,600 29,42	5,400 210,378,400 19,912,300	377.110,111 401,592,977 373,731,072 359,853,828	Delaware mort., 6s, variou: Del. & Bound Br., 1st, 7s, 19
Apr. 13. 236,018,400 35,486,900 28,60	37,000 204,563,200 19,944,600 36,100 201,926,600 19,959,200 1	41,442,055 381,415,325 426,180,360	El.& W'maport, 1st m., 7s, ' do 5s, pcrp
Apr. 27, 230,801,500 37,585,100 84,93 May 4, 229,936,400 30,051,900 36,43	33,800 200,875.000 20,021,800 4 35.300 199,074,000 19,998,300 4	19,201,399	H. & B. T. Ist m. 7s, gold, ' do 2d m. 7s, gold, ' do Sd m. 7s, gold, '
May 18. 233,122,600 23,030,200 41,0 May 25. 233,997,200 19,827,100 44,0	13,900 199,886,100 20,012,800 3 13,900 198,985,300 20,005,800 3	161,572,687 382,688,684 51,364,165	Ithaca& Athens 1st g d, 7s., Junction 1st mort. 64, '82
June 1. 231,049,400 17,001,200 47,29 June 8. 236,132,903 16,601,200 47,8	8,000 199,867,900 19,941,000 6,400 202,271,800 10,979,600 92,900 205,785,00 19,984,900	39,022,452 374,239,182	do 2d blort, 69, 1930 1., Sup. & Miss., 18t m., 7*, 1 Lehigh Valley, 18t,68, cp., 18 do do reg., 1893
			do 21 m., 7s, reg., 191 do con. m., 6s, rg., 19 do do 6s, rg., 19 Little Schuylkiil, 1st m. 7s, North Penn. 1st m. 6s, Cp.
QUOTATIONS IN BOSTON. PHI.	11	1 .	Little Schuylkill, 1st m. 7s. North. Penn. 1st m. 6s, cp., do 2d m. 7s, cp., "
BOSTON. Bid. Ask	Jantford & Frig 7a nom	Bid. Ask. 15% 15%	Little Schuyikili, 18 m. 78, North, Penn, 18t m. 68, 60, do gen. m. 78, 60, 1 do gen. m. 78, 60, 1 do gen. m. 78, 60, 1 do gen. m. 78, coup., rittsb. Titusv. & B., 78, 60, Pennsylv., 18t m., 68, 69, 7 do gen. m. 88, 62, 1 do gen. m. 88, 62, 1
Maine 68 New Hampshire 68	do Ha	10356	Pittsb. Tilusv. & B., 78, cp., do scrip Ps.& N.Y.C. & RR. 78, '96-19
Boston 6s, correacy	Pushlo & Ark Valley 7a	1001 101	Pennsylv., 1st m., 6s, cp., '8 do gen. m. 6s, cp., 19 do gen. m. 6s, rg., 19
Chicago sewerage 78.	Vermont & Canada, new 8s.	10 14 	do cons. m. 8+, rg., 19 do cons. m. 6s. cp., 19 do Navy Yard 6s. rz.
Porcland 6a. Atch. & Tcpcka 1st m. 7s	stocks. Atchison & Topeka Boston & Albany	40% 40% 121% 74% x75	Perklomen ist m. 5a, coup., Phila. & Eric ist m. 5s, coup., do 2d m 78, cp., Phils. & Resd. ist m. 6s, '43.' do do '18-
Boston & Albany 78	Boston & Albany. Boston & Loweil. Boston & Mafne. Burlington & Mo. In Neb Cheshire preferred. Cin. Sandusky & Clev Concord.	7416 x75 103 104 102 1F216	Phils. & Resd. 1st m. 6s, '43-' do do '48 do 2d m., 7s, (p.,
Boston & Lowell 7s	Burlington & Mo. In Neb Cheshire preferred. Cin. Sandusky & Clev	07% 107% 88 55 8% 3%	do dehen., cp., '9
Boston & Providence 7 Burl. & Mo., land grant 7s do Neb. 8s, 1891 11516 116	Connectiont Diver	90 110/	do In. m. 78, cp.19 do cons. m. 78, cp.191 do cons. m. 78, rg.191
do Neb. 88, 1888 1101/2 111 Conn. & Passumpsic, 76, 1897. Fitchburg RR, 63	Conn. & Passumpsic Eastern (Mass.). Eastern (New Hampshire) Fitchburg. Manchester & Lawrence	814 816 814 816	do do cps. co do scrip, [822 do In. m. 7s, ep.191 do cons. m. 7s, ep.191 do cons. m. 7s, rg, 191 do cons. m. 7s, rg, 191 do conv. 7s, 1839 ² do 7s, conp. off, do scrip, 1852 ² Phila& Read, C.& I. deb. 7s
Ken. City Top. & W., 7e, 1at 107	New York & New England		
Eastern, Mass., Swa, new 6916	PNorthern of New Hamnahirel		* in default of interest.

New York City Banks .- The following statement shows the

BOSTON, PHI	LAI	ELI	PHIA, EtcContinue	ed.				
SECURITIES.	Bld.	Ask.		Bld.	A5%.			
rwich & Worcester	3314	34	Phil.&R.C. &f deb. 7s. cps.off do scríp, 1882 Portes and the script of the script Phils. Willin. & Ball. 6s. 784 Phils. Villin. & Ball. 6s. 784 Phils. Villin. & Ball. 6s. 784 Sharnokin V.& Pottsv 7s. 1901 Steubenv. & Ind. 1st. 6s. 1884 Sindbury & Erle 1st m. 7s. '97 Unton & Titasv. ist m. 7s. '90 Unton & Titasv. ist m. 7s. '95 West Chester cons. 7s. '91 West Jersey 5s. deb., conp., 783. do ist m. 6s. cp., '95					
rwich & Worcester deasb. & L. Chsmplsin do pref d Colony rtland Saco & Portsmouth	101 x100	101	do mort., 78, 1892-3 Phila. Wilm. & Balt. 68, '84					
			Pitts, Cin. & St. Louis 78, 1900 Shamokin V.& Pottsy 78, 1901 Stepheny, & Ind. 181 58, 1991	88	90			
do preferred rmont & Canada rmont & Massachusetts orcester & Nashua	10		Stony Creek 1st m. 7s .97 Sunbury & Erie 1st m. 7s, '97	103				
PHILADELPHIA.	301%		Union & Titnsv. iat m. 7s, '90. United N. J. cons. m. 6s, '91 Warren & F. 1st m. 7s, '95					
TATE AND CITY BONDS.			West Chester cons. 7s, '91 West Jersey 6s, deb., coup.,'83					
do 58, cur., reg	11114	119	West Chester cons. 7s, '91. West Jersey 5s, deb., conp., '83 do ist m. 6s, cp., '96. do ist m. 7s, '99 Western Penn. RR 5s, 'p., '839 do 6s P. B., '96. CANAY FONDS	99	993			
do Se, 15-35, reg., 1892-'92. do 63, In. Plane, rcg., 1879	1137/8	103	do 68 P. B.,'96. CANAL BONDS.	•••				
do 66, old, reg.	11912	119	Delaware Division 68, cp., '86 Lehigh Naviga m., 63, reg., '84	104	10416			
do 6s, n., rg., 895 & over legheny County 53, conp	1135%	114	do mort. RR., rg.,'9: do m. co v. g., r. g.,'94	104 93	10413 95 80			
tsburg 4s, coup., 1913 do 6s, reg, & cp., 1913.		84	do cons. m. 78, rg., 1911 Morris, host losn, reg., 1885.					
do 68, gold, reg do 78, w't'r 10, rg. &co.	10134		Schuylk, Nav.1st m.6s.rg, '910.	58	90 37%			
Jersey 6s, reg. and coup do exempt, rg. & coup.			CANAL BONDE. Chesan, & Dela 1st Sa, rg., '86 Delaware Division 6a, cp., '78. Lehigh Naviga m., 6a, reg., '84 do m.ort. RK., rg., '82 do m.ort. goid, '97 do cons. m. 7a, rg., 1911 Morris, host loan, reg., 1835. Pennsylvania 6s, coop., '910 Schuylk. Nav.ist m.sar, rg., 195 do 2d m.6s, reg., 1907 do 2d m.6s, reg., 195 Susquehana 8s, coup., 48.*	48 52				
mden County 68, coupon mden City 88, coupon								
HILADELPHIA. TATE AND CITY BONDS. nan.5s, grd, lat., reg. or CP. do 5s, ctr., reg., 1892-1902 do 5s, ctr., reg., 1892-1902 do 6s, 10-15, reg., 1892-1902 do 6s, 10-55, reg., 1892-1902 do 6s, 10, Fanc, reg., 1892-1902 do 6s, n., rg., prior to 195 do 6s, n., rg., prior to 195 do 6s, n., rg., sobs & over do 6s, reg., 800, 1913. do 6s, reg., 6014, reg. do 6s, reg., 800, 1913. do 7s, reg., 800, 1913. do 7s, reg., 800, 1913. do 7s, reg., 8000, 100. do 7s, reg., 8000, 100.			Maryland 68, d-fense, J.& J do 68, exempt. 1887	107	110			
RAILDOAD STOCKS. mden & Atlantic do do pref	00	25	do 58, quarterly Baitimore 68, 1881, quarterly	95 105	110 105 108			
nden & Allanic. do do pref do pref. do pref. laware & Bonnd Brook. at Pennsylvania. mira & Williamsport do pref. - b M. Low & Lamester	34	9 35	do 58, 1856, J.&J do 68, 189J, quarterly	105	109			
laware & Bound Brook st Pennsylvania.	211/9	301%	do 68, 1893, M. & S do 68, exempt, 35, M. & S.	109	112 112 115			
do do pref	20		do 1900, J. & J do 1902, J. & J	108	112			
et Pennsylvania mira & Williamsport do do pref r, P. Mt. Joy & Lancaster. intingdon & Brosd Top do do pref. high Valley	1 3	4 5 381/2	do 6*, 380, quarterly do 5*, quarterly baltimore 5*, 159, quarterly do do 5*, 356, J. & J. do 5*, 1890, Quarterly do 5*, 1890, Quarterly do 5*, 1890, Quarterly do 5*, 1890, M. & S. do 1900, J. & J. do 1900, J. & J. Norfolk water, 5* S* Balt. & Otio 100 do Wash. Branch, 100 do Parkersly Br., 30	80	85 130			
high Valley ttle Schuylkill nehiil	35 421/4 491/4 461/8	381/2 44 49	Balt, & Ohio	110	144			
squehoning Valley.	461/8	47	Western Maryland	23	2			
rristown rthern Pacific, pref orth Pennsylvania nasylvania	161/2 34 501/6	17¼ 35 30¼	RAILBOAD DONDS. Balt. & Ohio 6s, 1890, J.&J	103	104			
lladelphis & Erie	1534	8 1578	do 8s, 1885, A.&O. N. W. Vs. 3d m.guar., '85, J&J Pittsb.& Conneliay. is. '98, J&J	104 101 944	105 104 94%			
rth Penneylvanis nnsylvanis. Liacelphis & Erie Jiacelphis & Trenton. Law Linning. & Ballimore. Lisbarg Titusv. & Buff. Lited N. J. Companies. Bat Chester consol. pref. at Jersey.	47/8	518	Northern Central 68, '85, J&J do 68, 1900, A.&O.	105% 100	101			
est Chester consol. pref	1231/4	12312	Cen. Ohio 6s, 1st n., '90, M.& S. W. Md. 6s, 1st m., gr., '90, J.&J.	108	991/2			
CANAL STOCKS. esspeaks & Delsware			do 1st m., .890, J. & J do 2d m., guar., J. & J do 2d m., pref	100 108 00	$105 \\ 112 \\ 65$			
CANAL STOCKS. caspcake & Delaware laws-re Division high Navigstion Do prof BBSylvanis mylkill Navigstion do pref guehanas	17	17%	 Central Offichone is a state of the second state of the s	103	106			
lo pref			do 2d, M. & N do 8s, \$d, J. & J	23	29			
do pref squehanzs	6		do Can on endorsed. MISCELLANKOVS.	10234				
RAILROAD BONDS. legheny Val., 7 S-10s, 1895 do 7s, E. ext., 1910	87	90	Baltimore Gas certificatea People's Osa	13	15			
do 1ac. 7s, end., '94. lvidere Dela. 1st m., 6s, 1902.	24 104	28	CINCINNATI. Cincinusti 68	93	96			
do 31 m. 68, '37 mden & Amboy 58, coup, '83	94 103	95	do 78 do 7:808 do 800th, BB, 7:308.	103 196 99%	105 108 1001/4			
do mort. 6s, '89 m. & Atl. 1st m. 7s, g., 1998	101 1081/2 108	1:0	do' do 6s, gold Hamilton Co., O., 6s. long	84 95	86 102			
do 21 m., 75, cur., '80 m. & Burlington Co. 68, '97.	10156	$102\frac{1}{102}$	do 7 & 7:30s, long,† Cin.& Cov. Bridge st'k, pref.	100 101	108			
do chat. m., 10s, '83 do new 7s 1890	108		Cin. Ham. & D. 1st m. 78, '80 do 2d m. 78, '85 Cin. Ham & Ind. 78, guar	10034 93 20	102 97 37			
n.H.& Wilks., 1st., 7s, '37.' lsware mort., 6s, various.	103		Cin. & Indisas lat m. 7s do 2d m. 7s, 'i7	03	97 73 106			
1. & Bound Br., 1st, 78, 1905 at Penn. 1st mort. 78, '88 & Wimanert, 1st m. 78, '88	92 10256 102	100	Dayton & Mich. 1st m. 78, '90 do 2d m. 78, '81.	104 103 90	1034			
do 5s, perp	1031	110	do 3d m. 7s, '83. Dayton & West. 1st m., '81+	90 100 67	92			
do 2d m. 78, gold, '90 do 2d m. 78, gold, '95. do 3d m. cons. 78, '95".	25	110 30	do 1st m. fs, 1905. Ind. Cin. & Lsf. 1st m. 7s	78 92	82			
action 1st mort. 64, 782,	•••		Cincinnati 68	96 <u>%</u> 92	93%			
Sup. & Miss., 1st m., 7, g.* high Valley, 1st,6s, cp., 1898	105	109	Dayton & Michigan stock do 8. n.e. st'k guest	96 85	95% 88			
do 21 m., "s, reg., 1910 do 21 m., "s, reg., 1910 do con. m., 63.rg., 1928	114 96	98			88			
do do 68, p., 19.8 tle Schuylkill, 1st m. 7s, '82 rth Penn, 1st m. 6s, on '85	96	98 110	Louisville 78 do 6s, '82 to '87 do 6s, '97 to '94	100 97% 97%	102 08 98			
do 2d m. 7s, cp., '96. do gen. m. 7s, cp., 1903	111%	108	LOUISVILLE, Louisville 78	9752 9752 9752 9752 9752 9752	98 98 98 98			
do gen. m. 7s, reg., 100? Creek 1st m. 7s, coup., '82. tsb. Titusy. & B., 7s, cp., '96	80 46	108 86 48	do spec'l tax 64 of '89. Loni-ville Water 64, Co. 1907	973 <u>9</u> 973 <u>9</u> 101	03			
do scrip & N.Y.C. & RR. 78, '96-1905.	111 10634	:07	Jeff. M.&I.Istm. (1&M) 75, '811 do 2d m., 78 do 1st m., 78, 1906. +	85½ 105	80			
do pref sq nehanas	1093	110	Louisv. C. & Lex. 1st m. 78, '97. ex past-due c. upons	1035	10334			
do cons. m. 64, rg., 1905 do cons. m. 68, cp., 1905. do Navy Yard 68, rg.'s1	9:32	94	Lonisv. & Nashville- Leb. Br. 65, '86	0716	100 08			
do žen. m. 6s, rž., 1900. do cons. m. 6s, rg., 1905. do sons. m. 6s, rg., 1905. do sons. m. 6s, rg., 1905. do sons. m. 6s, rg., rg., rg., rg., rg., rg., rg., rg.	103 1015(102	list m. Leb. Br. Ex., 78, '80-55.† Lou. In. do 68, '93† Consol. 1st m. 78, '93	9758 9756 10352	98 98 104			
lls. & Resd. 1st m. 6s, '43-'44. do do '4849.	10154	102	Jefferson Mad. & Ind stock. Lonisville & Nashville stock.	37	373%			
do 2d m., 7s, (p., '93 do dehen., cp., '93 do do cua off	110 40 20	50	St. Louis 6s, long	101 103	10212			
do scrip, 1852. do In. m. 78, cp, 1896	02	63	do do du new. do bridge appr., g. 63 †	103% 103 163	104 104			
do cons. m. 78, rg.,1911 do cons.m.68,g.1.1911	101	10116	oo sewer, g. 63, '91-2-8.† St. Louis Co. new park, g. 63.†	103 103	1031 104			
do do cps. off. do scrip, 1852 do In. m. 7a, cp. 1896 do cons. m. 7a, cp. 1896 do cons. m. 7a, rg. ,1911 do cons. m. 7a, rg. ,1911 do cons. v. 7a, 18984 do or v. 7a, 18984 do scrip, 1852 ita.& Read, C.& I. deb, 7a,92	30 30	54	Louisv. C. & Lox. isim. 7:3, '07. ex patt due e. upons' Lob. Br. 68, '86 Lob. Br. 68, '86 Isim. Lob. Br. Ex. 73, '805. Consol. lob. 7:8, '73, '805. Consol. lot. 7:8, '83 Jefferson Mad. & Ind stock. Lonisville & Nashville stock. St. Louis 68, longt do water 68, goldt do do du new do bridge apprg. 68, '924. St. Louis 60. or w park, g. 83 do bridge apprg. 8 do reaval, gold, '9t do convergg. 8, '924. St. Louis Co. new park, g. 8 do converg t. 45 t. 45 t. 10 do converg t. 45 t. 45 do converg t. 45 do converg t. 45 do converg t. 45 do converg t. 45 do converg t. 45 do converg t. 45 do converg do converg d	104% 44 25	47%			
lla.& Read. C.& I. deb. 78,92 In default of interest.	*42		do do do B do do do C + And interest.	23	27 23%			
AN MOTORINO TIL IMPORTORIO		1						

State of the local division of the local div

THE CHRONICLE.

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are guoted on a previous page. Prices represent the per cent value, whatever the par may be. STATE BONDS.

				STA	TE	BONDS,					
SHOURITIES.	Bid.	Ask.	SROURITISS.	Bid.	Ask.	SECUSITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alapama 51, 1883	44		Louisiana 6s.	59	·	New York State-					
do 5s, 1896 do 8s, 1836 do 8s, 1983	41 44 44		do 68, naw do 68, new float's debt. de 78, Penitentiary	52 52		14, gold, reg1878 14, gold, reg1887 15, do coup1887			Chio 53, 1836 Ruode Island 55, cp., '93-4 South Carolina 58.	11/5	
do 8e, 1985, do 8a, M. & E. 17R do 8a, Ala. & Ch. 17. do 8a of 1892		125	do 6a lavea	52 52	****					80 30 30	
do 86 of 1992 do 86 of 1898	20		do 88, de do 88, do 1875 do 88, ef 1910	52		68, do do . 1891 68, do do . 1892 68, do do . 1893	120		April & Oct. Funding act, 1866. Land C., 1899, J. & J. Land C., 1899, A. & O	40	
do 76, L. R. & Ft. S. iss do 76, L. R. & Ft. S. iss do 78, L. R. P. B. & N.O do 78, L. R. P. B. & N.O do 78, Alks. O. & R. R. do 78, Ark. Cent. Rit Gonnecticut 55	22 5		do la small	785%	79			18	Non-innachie honde	20	234
do 73 Memphis & L.R. do 78, L. R. P. B. & N.O	5		Michigan 6s, 1879-79	10234 101	103	de A. & O V. C. RR J. & J.	109		T innessee 6s, eld de 6s, naw de 6s, naw series.	36 35	891 861
do 78, Miss. O. & R. R. do 78, Ark. Cent. RB	5		do 7a, 1890 Missouri 6s, dua 1878	110 102%		doA. & O do conp. off, J. & J	70 50		do 6a, naw series. V rginta 6s, old	85 20	88
Georgia 6s.	108	10334 111	do 68, 1883 do 78, 1890 Missouri 68, dua 1873 do de 1892 er '83 de do 1892 er '83	104 108%		do de off, A. & O	876	10	V rginia 6s, old 6s, haw bends, 1866 6s, consol. bonds 6s, consol. bonds	22 23	
do 7s, new bonds do 7s, andersed do 7s, gold bonds	108%		do do 1837 do do 1839 do do 1939 er '9	10636 10636 10636		vew bonds, J. & J.	9 814		68, consol. bonds 68, ex matured conp	7236 58%	
Illinois 6s, coupon, 1579 do War lean	10234	1034	Asylum or Un., due 1894 Funding, due 1894 Han. & St. Jos., due 1836	107		special tax, Class 1	552		68, consol., 2d series 68, daferred bonds D. of Columbia 3.658, 1924. do amail	25 4	456
Kontucky Sa	1022		Han. & St. Jos., duc 1836 do do 1897	108	10816	is, old, J, & J do A, & O do A, & O do C, RR do C, A, & O do C, RR do C, RR do C, A, & O do de off, A, & O randing sat, 1866 O do A & J do A, & O special tax, Class J O do Class J	2 103		de anali de registered	83	0079
			RAILROAD AND MI		LA	NEOUS STOCKS AND	RO	NDS	The second		
Hallroad Stocks.		1	UFrig ist must artended	119	linii	Detroit Water Worss 78	+110	111136	(Tol. Can.S. & Det 1st 78.g.	42	
(Active pront'usly quet'd.) Albany & Susquehanna Burl, C. Rap. & Northern. Central Pacific	80 25	82 30	de 2d de 7s, 1879 de 3d de 7s, 1879 de 4th de 7s, 1830	101 107%	10754	do 1885-98	170	78	Union & Logansport 7s Un. Pacific, So. Br , 6s. g	63 5734	66 58 58
Central Pacific		80	do 5th do 78, 1830 do 5th do 78, 1858 do Long Dock boads Buff. N. Y. & E. ist. m., 1916 Han. & St. Jo., 88, conv. mort. Ultimole Contrel.	10654		Indianapolis 7-30a	10378 105 102	1075	West Wisconsin 78, gold South'n Securities.	54	99
do praf Cleve, Cel. Cin. & 1	100	1	do Long Dock boads Buff. N. Y. & E, 1st. m., 1916	10916	110	Newark City 7s long. do Water 7s. long	+108 +112	110	South'n Securities. (Brokers' Quotations.) STATES.		45
Chicago & Alton do pref Cleve, Cel. Cin. & I. Cleve, & Pittsburg, ganr Col. Chic. & I. Ceot Dubaque & Sloux City.	2736 78 978	79 4	llan. & St. Jo., 88, conv. mort. illinois Central—	9358	093	Gawego 7s Poughkeepste Water	†99 †110	101	A fabama new consols, A B, 53	44 72% 45	73% 47
Erie pref			de de 2d div.	50		Rochester C. Water bds., 1903, Toledo 8s, 1889-'94	+110 +134	112	B, 5 ³ . C. Georgia 68, 1878-'89. S. Carolina con, 68 (good). Refected (but soci).	101 84	10136
Briegrei Harlem Jollet & Chicago. Long island. Missouri Kansas & Texas.	136	143	Dubuqoe & Sloux City, ist m. do de 2d div. Cedar F. & Minn., ist mort Indianap. Bl. & W., ist mort de de 2d mort.	185 1236	•	Detroit Water Worss 7a Eilzabeth City, 1898-1905 do 1885-93 Hartford & various Indianapolis 7-39a. Long Island City Newark City 7a long. do Water is, long. Gawego 7a Rocheater C. Water bds., 1908. Toledo & 1899-94 Toledo 5.98e Youkers Water, dun 1903 RALLEGADS.	109		S. Carolina con. 5s (good). Rejected (best sort). Texas 5s, 1892	00 †102	70 103
Missouri Kansas & Texas. New York Elected Rit			Lake Shore- Mich 8, & N. Ind., S.F., 7 n.c.	±10914		RAILROADS. Atchisoo & P. Peak, 6s, gold	38	45	7a, gold, 1895-1910J.&J. 7a, gold, 1904J.&J.	1110%	11125
New York Elevated Rit N. Y. New Haven & Hart. Ohio & Mississippi, pref.	154	156	Cleve. & Tel. slaking fund do new bends	\$111	iii	Boston & N. Y. Air Line, 1st m Bur. & Me. Riv., land m. 78	102 112	103	10s, pension, 1894 J.&J. OITIES.	7:01	102
bio & Mississippi, pref. Pitts. Ft. W. & Ch., guar de do special. Rensaelser & Saratoga Bome Watertown & O	923		Cleve. P'ville & Ash., old hda do do new bda	111		Atchisoo & P. Peak, 6s, gold Boston & N. Y. Air Lice, lat m Bur. & Mo. Riv., land m. 7s do convert 8a, var. ser. Csire & Fuiton, ist 7a, gold Gilfornis Fac. RR., 7a, gold do 6s, 2d m. g. Canada Sonthern, lat m. com	110	111 75%	Atlanta, Ga., 78	99 104	102 106
Roma Watertown & Oz.	100		Buffale & State Line is	111 105	102	do 68, 2d m. g. Canada Septhern let m. com	93 77 76	67 89 77	Angusta, Ga., 78, bonds	98	102
do do pref. Belleville# So III pref.	4	21/8 9	de de 2d mort. Lake Shore- Mich 8. & N. Iud., S.F., 7 p.c. Cleve. & Tel. sloking fund do new bonds Cleve. P'tille & Ash., old hds de do new bds Buffalo & Erle, new bonds Buffalo & State Line 7s Kalamazoe & W. Pigeon, iat Det. Mon. & Tol., ist 7s, 1906 Lake Shore Div. bonds	±110 ₂₅	102	Central Pacific, 7s, conv	103 34	87	Charleston, S. C., 78, F. L.	61	63 79
St. L. I. Mt & Southern St. L. K. C. & North'n prof	61/2	736	do Cons. reg., 1st.	111		Canada Southern, ist m. coup. Central Pacific, ist m. coup. Central Pacific, ist m. coup. Central Pacific, ist m. coup. Central of the ist m. coup. Co	†10036 †10036	1013	OITIES. Atlants, Ga., 7a	9756	99
St. L. I. Mt & Southern St. L. K. C. & North'a, pref Terre Haute & Ind'polis United N. J. R. & C	1221		do Cons. coup., 2d	10. 38	10:34 92%	O. O. & Fox R. Valley 88.	†102 †110	iii	Memphis bondi C	65 35 85	70 40 40
Miscel'ous Stocks. Atlantic & Pas. Tel	2314	25	Mich. Cent., consol. 76, 1902	110%	10%	Illinois Grand Truck	109%	110%	Endorsed, M. & C. RR Mobile 58 (Coups. on)	35	40 20
Miscel'ous Stocks. Atlantic & Par, Tel Am. District Telegraph. Canten Co., Baltunore Mmerican Coal Consolidat'n Coal of Md Cumberland Coal & Iron. Maryland Coal	18	1934	do lst m. 8s. 1882, s. f. do equipment bonds. New Jersey Sonthern 1st m. 7s		111	Chie & Can. Sonth 1st m. g. 78.	62 15 55	87% 21% - 59	Mohless (coupe. on) 8s (coupors on) 8s, funded Nonvgomery, new 5s New 3s Nashyllle 6s, old 6s new	85	20 40
American Coal Consolidst'n Coal of Md	****		New Jersey Solitiera 18t m. /a N. Y. Central 88, 1883 de 6a, 1887	+0950	1945 10552	do	15 170	20	Monigomery, new 58 New 38		50 40
Bisryland Coal & Iron.	10 154	121%	do fe subscription	104	10416	Chie. & S'thwestern 7a, guar Cin. Lafayette & Chie let m	93 70	75 104	Se, new	50 75	90 88
Bartyiand Coal Pennsylvania Coal Spring Mountain Coal do de pref. Outario Silver Mining Railroad Bonds. (Stock Forchance Prices)	104	50	de & Hodson, ist m., coup de de latm., reg. Hudson R. 7s, 2d m., s.1., 1885 Cansda Sonth., 1st guar	121	12112	Cinc. & S'thwestern 7a, guar Cin. Lafayette & Chic., 1st m Col. & Hock V. 1st 7a, 39 years. do 1st 7a, 10 years. do 2 fa, 20 years. Connecticut Western 1st 75 Dao. Urb. H). & P. 1st m. 7a, g. Deuver Pae fat m. 7a, Id er.	102	104 100	Consolidated 68	32 36	84 40
do de pref. Optario Silver Mining	8634		Hudson R. 7s, 2d m., s.f., 1885 Canada Sonth., 1st guar	110% 75	112 76%	do 2d 7s, 20 years Connecticut Valley 7s	90 45	50	Wharf improvem'is, 7-30	36	88 98
Railroad Bonds, (Stock Exchange Prices.)	/~		do do 78 rog		121	Dao. Urb. El. & P. ist m. 7s, g.	18 25 45	20 30	Petersburg 68	92 95 104	98 105
Boston H. & Erle, lat m de guar Bur. C. R & North., 1st 5s	1414 15	10 (North Missouri, ist mort Ohio & Miss., consol. sink, fd. do consolidated	101%	:0732	Denver Rac., 1st m. 7s, 1d.gr., g. Denver & Rilo Grande 7a, gold. Des Moloce & Fr. Dodga 1st 7a. Detrelt & Bay City 8a, end Erie & Pitteburgh 1st 7s do con.m., 7s	*61 10	4835	Richmond 6s Savennah 7s, old	102%	63 62
Minn.& St.L.,19t 78 gua	- 69¼ 90	6934	do 21 do	5716	50%	Detroit & flay City 8s, end Erie & Pittsburgh let 7s.	***70		Wilm'ten,N.C.,6s,g.] coup	57	
Chess & Oulo 63, 1st m. do az cour C ilcago & Alton 1st mort.	27 110	281/8	Central Pacific gold bonds		108%	do con. m., 78 do 78, equip	83	78	Nashville 6e, old. 6e, new . New Orleans prem. 5a. Consolidated 6s. Hullrusd, 6a. Wharf improvemits, 7-30 Nerfolk 3a. Savennah 78, old. Savennah 78, old. Nimiten, N.C., 6s.g. ; coup 8a, gold. RAILROADS. Als. & Chat, lat m. 8a, end.	65	85
Joliet & Chicago 1st m.			do San Joaquin brarch do Cal. & Oregon ist	9214	9134 93	Evansville & Crawfordsv., 7s Evansville Hen. & Nashv. 7s	101 40		Receiver's ('ert's (var's))	20	10 80
La. & Mo., 1st m., guar St.L.Jack.& Chic.,1st m.	9736 105%	08%	do State Aid bends do Land Grant bonds Western Pacific hends	¥5 104	9536	Flint & Pere M. 88, Land grant.	*50 *50 42	85	Atlantic & Gulf, consei Consel, end. by Savan'h Careina Cent, lat m. 6s.g.	8.3%	91 40 35
de ceasol. m. 7s	11354		Seuthern Pac. of Cal., 1st m. Union Pacific, 1st mort. b'ds	103	94 1085	Grand R.& Ind. let 78, I.g., gu. do 1st 18, I.g., net gu.	94 8014	95% 81%	Cent. Georgia consel.m. 7s Stock. Charlette Cel. & A. 1st 7s.	105 1	106 57
do 58 sink. fun i Ch.Rk.1 &P.,s.f.10c.68, 95.	10794	04	do Binking fund	10718	108 4	do Con.m., 76., do, equip Evansville Korawfordsv., 78., Evansville Hen. & Nashv. 78., Evansville, T. H. & Chic, 76. g. fint & Pere M. & Land grant. Fort W., Jacksoo & Sag. 88, 89 Grand R.& Ind., et 78., 1, g., put do ist. 8, 1, g., put grand R.W. & Ind., et 78., 1, g., grand do ist. 8, 1, g., put grand R.W. North. 1st 78, g. Hous. & Texas C. Ist 78, gold do West. div do West. div do West. div	45	00		70	74
66, 1917, coupen 66, 1917, regist'd Central of N. J., 1st m., '90 de de lat consel	109%	1033	de 2d mort	1073%	104 99%	Houston & Gt. North. 1st 7s, g. Hous. & Texas C. 1st 7s, gold.	60 95	63 935	E. Tenn. & Georgia be E. Tenn. & Va. 6s.end. Tenn	87 87	92 92
	11436 8 / 71	7136	do lat Caron't B	\$50	100	do Waco do Waco do consel. bds	58 87 75	90 78	Stock	40	103 50 109
do de ceov		81%	South Par. of Mo., 1st m Pennsylvania RR-	8455 121	1911/	Indianan & Vincen 1at 7a an	65 76%	70	Cheraw & Darlington 5a. East Tenn. & Georgia 6a. E. Tenn. Va. & Ga. 1st. 75. Stock. Georgia 1tR. 75 Stock. Greenville & Col. 75, 1st m. 76. guar. Macon & Augusta boada. 2d endoraed.	94 63	97 72
do de assented. Lehigh & W. B. con.guar do do asstated.		495	Pitts. Ft. W. & Chic., lst m de do 2d m do do 3d m	114 1	110	International (Texas) lat g	60	62 25	Greenville & Col. 7s, let m.		90 40
Am. Dock & Imp. benda do de ssente1. Ch.Mil.& St.P.1st m.8s,P.D	10017	1 1	Cleve. & Pitts., consol., s.f. do 4th mort Col. Chic. & Ind. C., lat mort	10736	105%	IOW& FAILS & SIOUX C. 181 (8				· 90 .	98
do 2d m. 78-10, do do 1st 78, \$g. (t.D	109		ao ao samori	36	12	mainalinazoo de couth H. 88. gr.	+70	10032	Steck Memphis & Cha'ston 1st 7s 2d 7s	99 84	i cõ
do lat m., La C.D.	109%	112 10316 10236	Rome Watert'n & Gg., con. 1st St. L. & Iron Mountain, 1st m. do do 2d m. St. L. Alton & T. H., 1st mort.		38 109		1005 715 97	73 99	stock. Memph. & Little Rock 1st Mississippi Cent. 1st m. 7s	87	8 45
do lst m., I. & D. do lst m., H. & D. do lst m., H. & D. do lst m., C. & M. do consol.sink.id	10112	1023	St. L. Alton & T. H., lat mort.	103	115 7478	do 18, g., do M&S,'86 do 68, gold, J.&D., 1896	36 97			89 1 97 1	95%
do lst m., C. & M. do censol.sink.fd	10134	1201961	de 2d mert., pref do 2d mort. inc'me Belleville & S. 111.R. ist m. 8s	33 80	36 88	 Calles Fact, 18, g., ckt, McX., 79 do 7s, g., do gr., Jdd, 70 do 7s, g., do McK, 76 do 6s, chd, JcAD., 1896 do 8s, do F.& A., 1895. do 7s, Lcaven. br., '96 do Incomes, No. 11 de do No. 16 de Stock Keokuk & Des Moines ist '7s do funded int. 8s 	10318	104½ 38	2d mort., ex coupons Miss. & Tenu. 1st m. 8s. A.	100 1	90 111
do 2d m Chic. & N. West. sink, fd de int. bends.	109	11114	fol. Peoria & Warsaw, 1st E.D.	197 196		de Incomes, No. 11 de do No. 16	10%	17%	lat mort., 88, D Mohile & Ohio sterling 8s Sterling ar cert. 6s	2.6	87 57
do consol.bds do ext'n bds.,		1104	do do Bur. Div. do do 2d mort.	‡26	23	Keokuk & Des Moines ist 78.	634 68 72	75	Sterling ex cert. 68 88, interest 2d mort. 88	56 40 15	57 45 20
de 1st mort do ep.gld.bds.	109½ 99	-	Tol. & Wabash, 1st m. extend.	081		Tomm Toland TIT) 1 is much	975	100 104%	Certificate, 2d mort 8s.	111 1 100 1	13
do reg. do lowa Midland, ist m. 8s.	\$85%	99% 107	do ex coupon de let m. St.L. div do ex-maturad ceup	87%		Louisv. & Nashv. cons. m. 78. do 2d m. 78. g Michigan Air Line 89, 1890 do 2d m. 78. g	1:03	88	Nashville & Decator 1at 75	10034 1	01
	1.07%	110	do 2d mort. do Ex & Nov.,'77, coar. do equip't bonds	65	9	Montelair & G. L.ist is.	25	45 7	Norreik & Petersb.lst m.8s	93 1	01 99
Peninsnia ist m., conv. Chic. & Milw., ist mert. Winena & St. P., lst m. do 2d mert.	110 100		do equip't bonds do con.convert	11 :43	15	Montelair & G. List 7s. do 2d m. is Mo. K.& Tex. lat 7s. g., 1904-'06 do 2d m. income N. J. Midland 1st 7s. gold N. Y. & Bievated IRA, 1st m N. Y. & Oww. Midt. 1st do receivs cifs.(1abor) do de (other) North. Pac. 1st m. gld. 73-10 Onnaha & Sonthweenern 1BL.de	41 7 24	425i 10	2d mort. 8s. 2d mort. 8s. 2d mort. 8s. Orange & Alex dria, Jcis,6s	105 1	.07
		11856	do Con.convert do Ex. Aog., 73, & previs Great Western, 1st m., 1885 do ex coupon do 2d mort., '93 do Ex & Nov., '77,coup. do ex most. & Nov., '77,cou do ex most. & Nov., '77,cou lillineis & So. Jowa, 1st mort do ex coupon	0636	41	N. Y. Elevated RR., 1st m	80	20 51 6	Orange & Alex'dria, lets,64	90 70	95 74
de consol. m. bds Del. Lack. & West., 2d m. do 78, conv.	1051	107	do 2d mort'93	¢094	80 67	do receiva ctfs.(labor)	27 20	34 25	de, 6s. 3ds, 8s. 1ths, 8s. kicom'd & Petersb.1st 7s.	40 .	20
do Te, conv. do mert. 78, conv. Syr. Bingh. & N.Y. ist, is Marria & Fener Lie	105	103 <u>14</u> 118	Quincy & Toledo, ist m., '90	68		North. Pae. 1at m. gld. 73-10 Omaha & Southwestern RR. de	\$2	25	Rienm'd & Peterab.1st 7s., Rich, Fred. & Potomac 6s. mort. 7s	100 :	
de 2d mort.	117 10539	118	Illineis & So. Iowa, ist mort do ex couper.		85	Oswego & Roma 7s, guar Peoria Pekin & J. 1st mort Pullman Palace Car Co, stock.	20			205	715
de construct'n	:83 993£	89 100	Han. & Cent. Misseuri, 1st m Pekin Line'in & Dec't'r,1st m	843 <u>6</u>	66	de bds., 86, 4th series	73 91% 70	70 94 73	Southwest, Ga. conv 7a, '6 Southwestern, Ga., stock. S. Carolina Rit. 1st m. 7a.	88	87 88
do let con. guar. Del.& Hud. Canal, 1st m., 8: de do 189	102	95 103	Han & Cent. Missouri, iat m Pekin Line'in & Dec't', iat m Western Union Tel., 1900, cp do do rec Miscellancous List.	105	108%	de bds., 86, 4th series Si. L. & I. ML. (Ark. Br.) 76, g. St. L. & San F., 2d m., class A. de de class B.	45	4.9 11	THE INCREMENTATION AND AND AND AND AND AND AND AND AND AN		***
do Istextand d)	102%	1024((Brokers, Quotations,)			do do class B. do do class C. st. L.&So'easl. cons.7s, gold, '94 St. Louis Vandalia & T. H. 1st.	20 25	345 EI	Chaiston & Sav. Cs. end.	80	t0 40
do codp. /8, :49/	:101	10:121	CITIES. Albany, N. Y., 6s, long	101	107	St. Louis Vandalia & T. H. 1st. do 2d. gna:	101 2	:05 II	West Als. 2d m. 8s, guar	105 1	07
do d de	$111 \\ 103$	•••	Albany, N. Y., 6a, long Buffalo Water, long Chicago 5a long dates	1 96%	111 98	do 2d, guai Sandusky Mana. & Newark 4. South Side, L. 1., let m. bond.	37	¥5 90	PAST DUE COUPONS Tennessee State coupons South Carolina conso'	20	80
de Sd do do 1st rons, gus Rens, & Saratogs, 1st cp	11414	114	do 5.5, sewerage de 78, water de 78, river improvem't . Cleveland 78, long	1015	102%	ao sink, fund South. Cent. of N. Y. is, guar. Southern Minn. 1st mort. 8s	30 35 72	50 11	Virginia counona.		58
1 991 281 011	±114%	1 I				de /8. 140	98 1		Consol, coun Mempbla City coupons.		203
- 1710	oo uou	a ta al	† Alau accrued interes			No price to-day; these a.e later	se quot	ations	made PHIS WCCK.		

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THE CHRONICLE.

[VOL. XXVI

NEW YORK LOCAL SECURITIES.

		Ins		Stock List						
COMPANIES. CAPITAL.	Surpina at latest	DIVIDEN	D9.	Parca.		CAPITAL.	S. S. BAILEY, broker, 7 Pinestreel.]. Net Surplus, DIVIDENDS. PRICE.			
Mark'd thus (*) & Amount	1 & sotof	Period 1876. 1877.	Last Paid.	Bid. Ask.	COMPANIES.	Par. Amount	Jan. 1, -	875.]1876.[1877.		Bid. AFK.
are not Nat'l. A. America*	1.451,700 J 1.451,700 J 1.221,000 J 1.221,000 J 1.222,000 J 1.222,000 J 1.222,000 J 1.222,000 J 1.222,000 J 1.222,000 J 1.522,000 H 1.522,000 H 1.522,000 H 1.522,000 H 1.522,000 H 1.522,000 J 1.522,000 J 1.522,000 J 1.522,000 J 1.522,000 J 1.522,000 J 1.605,1007 J 1.605,000 J 1.605,1007 J 1.605,000 J 1.705,000 J 1.605,000 J 1.605,		July, '74, 8 May, '78, 8 Sept. '78, 8 Sept. '78, 8 Jan, '78, 8 Sept. '77, 4 Jan, '78, 5 Jan, '77, 8 Jan, '78, 5 Jan, '77, 8 Jan, '78, 5 Jan, '78, 5 Jan, '77, 8 Jan, '78, 5 Jan, '78, 5 Ja	140 141 10024 10346 101 101 10346 103 	Adriatic. Adriatic. Adriatic. Atlaa. American. Arctic. Arctic. Arctic. Arctic. Broadway. Broedway. Broeklyn. Citizens'. Cilizens'. Cilizens'. Commerce Fire. Commerce Fire. Commerce Fire. Connerce Fire. C	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 18,356 [1]\\ 22,314 [1]\\ 17,02 [1]\\ 122,314 [1]\\ 122,177 [1]\\ -0,6113 [1]\\ No fig's, [1]\\ 09,572 [1]\\ 392,121 3 [2]\\ 204,883 9 [3]\\ 200,422 [2]\\ 204,883 9 [3]\\ 200,422 [2]\\ 204,883 9 [3]\\ 392,121 3 [3]\\ 194,683 [2]\\ 179,468 [2]\\ 138,110 2 [2]\\ 204,883 9 [3]\\ 138,110 2 [2]\\ 200,421 [1]\\ 138,110 2 [2]\\ 100,421 [1]\\ 118,120 [2]\\ 100,421 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 114,128 [1]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 129,148 [2]\\ 120,128 [$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	July, '77, 5 Jan, '78, 5 Jan, '78, 5 Jan, '78, 5 Jan, '78, 5 Jan, '78, 5 Dec., '77, 5 Feb, '73, 5 Feb, '73, 5 Feb, '73, 5 Jan, '78, 5 Jan,	$\begin{array}{c} \hline 55 & \hline 65 \\ \hline 100 \\ \hline 100 \\ \hline 100 \\ \hline 95 \\ \hline 100 \\ \hline 110 \\ \hline 100 \\ \hline 100 \\ \hline 110 \\ \hline 100 \\ \hline 110 \\ \hline 100 \\ \hline $
Metropolitan do certificates de berd Mutual, N. Y. de bonds	100 Vr. 1,000 100 1,000	1,000,000 M. & S. 500,000 J. & J. 5,000,000 Quar.	356 Feb., '78 356 156 Apr., '78 356	100 x 102 100 103 70 75 95 102	lQuot			AN, Broker, 40 TEEEST.	1	PRICE.
de berd Mutual, N. Y Nassau, Brooklyn do acrip Naw York People's (Broeklyn)	25 Va. 100	1,000,000 Var 700,000 M.&N. 4,000,000 M. &N.	3 Jan. '78 316 May, '78 4 May, '78	95 102 70 80 93 97 95 98	New York:			lontha Payable	Bende dne.	Bid. Ask
de de bonda. de do certifac Central of New York Williamsburg	y H. L. GR	ANT, Broker, 145	Broadway.]		Water slock do Croten water a do Croten Aqued' do pipes a io reserv Central Fack b de 9 boot bonds		6 5 6 7 M 6 7 Feb. 5 6 7 M	May Ang. & N de de de do do do do do ay & Novemhen , May Aug. & N do do do do ay & November	(1878-1879 1890 1889 1883-1890 1884-1911 1884-1911 1878-1898 1877-1895 1. 1901	$ \begin{array}{c} 100 \\ 101 \\ 101 \\ 102 \\ 102 \\ 102 \\ 105 $
Bisecker St. & Fulton Perry- lat mortgage Broadway & Serenth Ave- lat mortgage Brooklyn City-stock Broadway (Drocklyn)-stoc Brooklyn & Hunte's Pt-st. ist mortgage bonds Busknock Av. (Filyn)-sto Uentral Pk. N. & E. River- Consolidated mortgage bo Dry Dock, E. B. & Battery- lat mortgage.cond Eighth Assnue-stock Ist mortgage	etk. 100 1,000 1,000 11,000 1,000 11,000 100 128 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100	$\begin{array}{c} 900,000\\ 694,000\\ 4000\\ 7,100,000\\ 9,-1,00\\ 9,00\\ 9,00\\ 9$	7 J'ly,1000 7 J'ly,1000 7 Jnne,'78 7 Jnne,'84 34 May, '73 7 Nov.,'80 3 Apr.,'78 9 Oct.,'76 7 1888 3 Jan.,'75	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Floating debit Market stock Improvements de Coonsolidated b Street imp. sto do de Naw Consolid Westchestar C	ondsvar. ockvar. atedvar. county	6 Feb. 7 Mi 6 g. 7 6 g. 7 7 . 7 7 J	May, Ang. & Nay & Nevenhei de do de do de do de de de de de de de de do anuary & July, do do	r. 1804-1897 1889 1879-1890 1901 1888 1879-1882 1896 1894	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
124 BL. & Grand St. Ferry-es 1st mortgage Central Cross Journ- stork 1st mortgage Howston, West st. & Par.Fy- 1st mortgage Second Avenue-stock 3d mortgage Cons. Convertible Extension	etk. 100	250,000 M. & N. 250,000 J. & J.	7 NOV.1904	01 08	Brookiyn-loca City bends Park bends Water lean bo Water lean. City bends City City City City City City City City	1 Impr'em't- nds ds bonds flat. fons by C. ZAR	7 J 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	. Jr., Broker, 2 intury & July, de d	1878-1880 1881-1895 1915-1924 1906 * 1915 1902-1905 1880-1885 1880-1885 1924 1907-1910	105 113 118 11946 118 11946 118 11946 118 11946 118 11946 108 10946 104 107 108 108 102 106 108 110 108 110 108 11046
This colomn shows last	100 1,000 100 1,000 1,000 uividend on	2,000,000 Q-F. 2,000,000 J. & J. 600,000 J & J. 250,000 M.& S. stocks, but the da	10 May, '78 7 July, '90 4 Fcb., '78 7 Mer, '93 te of maturity	110 120 100 102 90 100 100 105 r of bonds.	Water Joan, le do Sewerage bond Assessment bo Improvement Bergen bonds.	bonds	7 3	annary & July, annary & July, de do May, July & N & J. and J & I nuary and July	1899 1902	101 106 109 106 106 102 107 100 1075 101 105 1095

Investments AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Chicago Rock Island & Pacific R. R. Co. (For the year ending March 31, 1878.)

(For the year ending March 31, 1878.) The annual report furnishes the following: The property form-erly known as the Chicago & Southwestern Railway, now Iowa Southern & Missouri Northern Railway, passed fully under the control of your company at the beginning of the present fiscal year, and the earnings, operating expenses, and interest paid on account of the guarantee of Chicago & Southwestern bonds, are all included in the following statement of the operation of your road, for the year ending March 31, 1878. The property owned or controlled under lease by the Chicago Rock Island & Pacific Railroad Company, comprises the following tines and hranches: Railroad Company, comprises the following lines and branches :

	Milea
Chicago to Conncil Blaffs (main line)	. 5001/
Peoria & Barean Valley R. R. Branch (leased)	. 46%
South Chicago Branch	9
Wilton to Knoxville (Oekaloosa Branch)	
Des Moines to Indianoia and Winterse: (Branch)	81
Iowa Southern & Missouri Northern Railway, extending from Wash	
ington, Iowa, to Leavenworth, Kauaaa	
ington, tong to hearten north, transactor transference to the transference	· will

1.003

NorE.-Where comparisons are made in this report, the carnings or expen-dinnee of the Chicago & Southwestern Railway, for 1876, have been added to the amount reported for the Chicago Rock Isisud & Pacific Railread for the same year. SOURCES OF REVENUE.

From passenger transportation From freight transportation	5.353.779	i877-8. \$1,816,653 5,575,733
From mail transportation From express transportation From rents, interest, &c	. 163,970 109,639	150,763 109,200 134,426
From mileage of care From telegraph line	. 24.951	71,004 8 089
Total	\$7,854,565	\$7,895,870
Operating expense	\$1,256,601 248,601	\$4,187,118 247,400
Net earnings Percentage of operating expenses to gross carn-		\$3,511,856
Inge Percentage of operating expenses-taxes in- cluded-to gross earnings	•	52.40 55.53
Ont of the net income for the last year lowing:		
Interest on mortgage bonds		

Interest on Chicago & Sunthwestern bonds	
Income band sinking fund	. 40,0 0
Rental of Peoria & Bnreau Valley Railroad	125,000
Four quarterly dividends, 2 per cent each	. 1.678,334
Total	\$2,845,709
Leaving snrpins	\$665.647
COMPARATIVE SUMMARY.	
COMPARATIVE SUMMARY,	

Number tons freight carried one mile	5,683 370 436,382
Number passengers carried one mile	9,516 62,098,473
Earnings per mile 10n, on freight	61 22 \$1 23
Expenses per mile rnn, inc. legal expenses and taxes.	•716 •70
Percentage of operating expenses to earnings.	57.67 55.13
Percentage of expenses to earnings, less taxes	54.21 52.40
Amount received per ton per mile 1 61-	100c. 1 56-100c.
Amount received per passenger per mile	000c. 2 974-1000c.
Cost of fael per mile run	

The passengers carried, compared with the previous year, decreased 41,439, or 2 6-10 per cent. The movement of passen-gers ons mile decreased 9 56 100 per cent, while the earnings arising from passenger traffic fell off \$176,951, or 8 74-100 per cent. The average distance traveled by each passenger was three miles less than last year, and the rate per mile per passen-gers 27 1000 of a cent more ger 27-1000 of a cent more.

ger 27-1000 of a cent more. The general depression of most business interests throughout the country, and the reaction following the unusually large travel of the Centennial year, sufficiently account for the diminished earnings from this source. Tonnage movement of freight increased over the previous year 10 85 100 per cent; but as the average rate per ton per mile decreased one mill, the increase in freight earnings was only 4 140 1,000 per cent. The difference of one mill per ton per mile on all the freight hauled during the year, amounts to \$357,259; or, in other words, if the average rate of the previous year could have been mainta:ned, the increase of freight earnings would have been \$357,259 the increase of freight earnings would have been #357,259 greater, or nearly 14 per cent dividend on the capital stock of the company. It may not be out of place here to state that the Legislature of the State of Iowa, at its last session, modified the law enacted in 1874, knowo as the "Granger law," repealing the section that prescribed fixed maximum rates for carrying freight; and while this change may not securit is say metainly increase of and while this change may not result in any material increase of revenue, it is gratifying as further evidence that a more liberal spirit is beginning to pervade the public sentiment of the West toward railroads and their management. The Land Commissioner reports the sales of lands for the year at 12,961 acres, for the sum of \$109,663, being an average of about \$8 38 per acre.

Interest receipts for the year amounted to \$57,862. Interest receipts for the year amounted to \$57,362. Payments on contracts reduced bilis receivable from \$823,950 to \$701,495. Taxes paid on account of lands owned by the company, and remaining unsold November 1, 1877, \$46,890, it being an average of about 144 cents per acceon 322,800 acros. \$130,000 have been remitted to the Commissioners of the Sinking Fund during the year, making a total remitted, up to the Sist of March, of \$770,-000. The distance of the bulk of the company's lands from railroad facilities, and the persistent effort on the part of a few squatters and their attorneys to create distrust as to the validity of the company's title to lands iving more than twenty miles from of the company's litle to lands lying more than twenty miles from their line of road, has operated to deter purchasers and defeat sales; but it is expected that the construction of a branch rail-road, the present season, and the recent defeat sustained by the homestead claimants in the State courts, will remove the obsta-cles they hitberto retarded sales cles that have hitherto retarded salee.

BONDED DEBT.

According to the plan proposed, \$8,838,000 of the bonda drawing 7 per cent interest have been exchanged by the company or redeemed by the sinking fund—leaving only \$162,000 of the bonds of that issue still unpaid; and as these outstanding bonds bonds of that issue still unpaid; and as these outstanding bonds have been regularly drawn for payment through the sinking fund, and have ceased to draw interest, it is probable that they will soon be presented for payment. The total expense in mak-ing this exchange for a bond drawing 6 per cent interest has been borne by the sinking fund; and \$4,950,000 of the total issue of \$9,000,000 were purchased and paid off through that source-leaving \$3,888,000 which were voluntarily exchanged by their holders for the new bonds. The annual saving of interest to the company will be \$90,000 from this source, the bonded debt of the company remaining the same as per the last report. The 7 per cent sinking fund, as above stated, have all been delivered to this company, and, together with those exchanged, \$3,888,000 have been canceled and lodged with the United States Trust Company, excepting two bonds, which are still in the possession of this company. The company sold to a Syndicate \$3,128,000 of the 6 per cent bonds at a premium, and also gave them the right the 6 per cent bonds at a premium, and also gave them the right to exchange any of the income sinking fund 6 per cent bonds, which are now included in the same mortgage, for the bonds of the new issue, upon their adjusting the difference of interest; and, under this contract, \$84,000 of the income bonds have been exchanged, and the income bonds canceled and delivered to the United States Trust Company, in conformity to the provisions of the deed of trust.

DISPOSITION MADE OF SURPLUS EARNINGS.

In view of the resolution in regard to a division of surplus assed at the recent annual meeting, the following statement in the report is of interest:

and Fort Leavenworth branches	\$32.951.594
Total construction account	
Snrplus absorbed in construction Cash, materials on hand and balances due from other railroads, &c. Capital stock in connecting roads, and bonds	\$2,732,120 1,847,992 4,939,653
Lees balances due commis'ers' sluk. fund, suspense and other ac'ets.	\$9,019.766 723,784
Total anrpins account	

There will be added to the above surplus, as soon as the balance of the outstanding seven (7) per cent bonds are all canceled (at this date, June 5, \$124,000), the sum now due the commissioners of the sinking fund, \$716,428; also the avails of the contracts for lands already sold, as reported by the commissioner of the land department, at \$791,495; also the current receipts for future sales

of land. The following is the balance sheet of the company March 31,

	LIABILITIES.	
Capital stock fixed, \$25,0	00,001. amonnt issned* ble into stock	\$20,979,800 200
Fractional serip convertin	ade	000 060 29
Six per cent income hond	8	916.00
Beyen per cent mortgage	bondst	162,000
		9,999, 000
Fractional agreements col	nvertible into bonds	100
	gfand	
Suspense account	ad	
Profit balance of income	account	
Total		
	ASESTS.	
Cost of road and ean	ipment, including Oskaloo	isa and other
branches		\$32,951,694
Cost of bridge at Rock Is	land.	759,126
Capital stock in connecti	lig rai roadz	000,000,000,0000
Six per cent mortgage bo	nds on hand.	7,000
Loans Leyable on ceman	d and cash in New York	
Stock of material Incl	c., on hand	
Cash and balance due fro	m other roads in hands of 1	ocal treasurer,
Chicago		99,768
	* •	A 20 007 044
Total		***************************************
* The sortificator roper	senting 40,200 shares of th	e canital stock of this
company berelufore repre	esented in the table, have by	resolution of the board
of directors been cancele	d.	

† \$2,000 in addition of the 7 per cent bonds have been canceled, but not exchanged at the date of this report.

THE CHRONICLE

Cincinnatl Hamilton & Dayton Railroad. (For the year ending March 31, 1878.) The following is from the report just issued :

	INCOME	IN 1877-8.			
Sources. C.	H. & D.	D. & M.	C. R. & C.	C. H. & I.	Totala.
	273,858	\$199.599	\$15,:07	\$101,440	\$820,195
" through	67,334	48,018	15,559	18,595	147,506
Freight, local	350,301	180,982	61,923	166.139	1,059,347
through	142,341	79,951	62,066	51,829	336,138
Maila	8,877	16,469	8,653	5,730	34,729
Express	11,984	18,777	6,301	4,782	41,797
Reuts, track and real est	21,729	4,829	152	2,573	80,282
Use of cars & locomotives.	12,833				12,883
Interest	41,687				42,687
Toledo elevator	8,419	18,161		40 400	18,164
Indianapolia pool			183	13,478	17,032
Miscellaneons	5,890	2,066		-	7,456
	0010.070				00.000 010
	\$940.257		****		\$2,368,716
Paid Dayion pool	3,8.4		••••		3,824
matel exerting	0008 400	\$856,349	\$195,088	\$364.521	\$2,862,891
Total receipts			\$133,000	\$003'ner	D-10001031
	EX	PENSES.			
For C	.H. & D.	D. & M.	C. R. & C.	C. H. & I.	
Transportation	5561,965	\$528,778	\$123,837	\$259,966	\$1,474.542
Taxes	47,998	51,526	4,964	11,191	118,683
Interest	207,514	182,750.	43,841	*115,125	518,761
Dividend on common stock	****	35,230	****		35,230
Dividend on pref. stock		102,888			102,683

Total expenses	\$817,508	\$901,168	\$172,113	\$386,256	\$2, 80,107
			002.0.1		100 001
	\$118,924	\$	\$22,914	\$	\$62,784
L088	00.000	37,319	4.000	21,765	****
Profit, 1677	78,203	60.001	4,062	199,547	157,177
Lots, 1877		69,901		199,941	10/,111
Net gain	\$40,715	\$32,581	\$18,882	\$177.782	\$269,962

* Six months' interest due Jaanary 1st, 1878, and unpaid, amounting ' 187, 500, not included in this item. Had that been paid, the loss in operage the Cincinnati Hamilton & Indianapolis Railroad would have hee:: \$103, 50, 25.

LABAIN	35, LAPENSES	S AND PROFILE	•	11
		Exp. iocld'g		
•	Earnings.	interest and	Profit.	Loss.
		taxes.		1
Ciu. Ham. & Dayton	\$936.433	\$817,508	\$118,924	\$ t
Dayton & Michtgan	868,849	901,168		87,819
Cin. Rich. & Chicago	195 038	172,143	22,944	
Cin. Ham, & Ind	864,521	*385,286		21,765

From the President's report the following is condensed: "As compared with the previous year, there has been a falling off of gross earnings of \$68,982. Yet it is somewhat encour-aging to know that, by careful and economical management, there has been much more than a corresponding diminution in the working expenses of the lines—the saving in this respect having been \$276,933, showing a net saving for the year of \$207,951, which, with the diminution in interest and taxes, makes a total saving of \$260,962 as compared with the previous wear year.

"The average rate per ton per mile of freight was 1:564 cents, against 1:539 cents the previous year. The average rate per pas-senger per mile was 2:331 cents, against 2 459 cents last year.

BONDED AND FLOATING DEBT. "The balance of third mortgage bonds of this company, which "The balance of third mortgage bonds of this company, which fell due June 1, 1877, amounting to \$351,000, have all been paid, and the mortgage canceled. To do this, there was a fund of \$129,579 on hand at last report, which had been derived from the sale of the company's concolidated mortgage bonds, and the bal-ance, \$223,120, was made up by increasing the bills payable account, which, at the close of the present fiscal year, was \$372,-865, as against \$246,190 at the end of the previous year, making an apparent increase of \$126,695, which, deducted from the amount borrowed for the above purpose, makes an actual reduc-tion of the floating deot of \$96,424, and leaves in the hands of the company, unsold, 250 bonds, leas 5 put into the sinking fund. The sinking fund of the C. H. & D. R. R. as provided in the consolidated mortgage balance shear, makes \$1,1578." CONDENSED BALANCE SHEAT, MARCH \$1,1578.

CONDENSED BALANCE SHEET, MARCH S1, 1978.

Assets.		Liabilities.	
Construction	\$3,828,066	Capital stock	\$3.500.000
Equipment	1,121,250	F rat mortgage bonds	1,215,110
Real estate	871.543	Second mortgage bonds	494.000
Fuel and materials	88.391	Consol, mortgage bonds	996,000
Iron rails account	55,135	Third mortgage bonds	
Wood lands	3,563	Surplus earnings	1,445,550
Bills receivable	4,408	Interest on bouds	53,698
Stock and honds	*967,121	Dividends unclaimed	
Due from Post-office Dep't	8,706	Due railroads	112.511
Due from Railroad Co's	51,724	Due individuals	78,501
Due from individuals	47,629	D. & M. pref. dividends	25,916
Daniel McLaren, Trustee		D. & M. com dividends	19,481
C. R. & Ft. W. RR. Co	141,325	Cin.Rich. & Chic, KR. 108ses	18,738
Dayton & Mich. RR. lessors	623,740	Pay-rolla	74,233
Cin. Rich. & C. RR. lessors.		Bills p yable	872,885
Cin. H. & Indianap. RK. Co.	995,798		
United States Trust Co			\$8,434,901
Cash and cash assets	139,568		

\$3,431,901 | • This account represents the following securities, viz.:

		Par Value.	On Books.
700	Cincinnati Hamilton & Indianapolis bonds	\$700,000	\$895.100
· 26	C. R. & C. first mortgage bonds	26.000	18,460
65	C. R. & U. second mortgage bonds	65.(0)	59,730
7,502	shares C. R. & C. stock	375,100	100,976
27,962	shares D. & M. stock	1.298.100	58. 55
250	shares Cincinnati Elevator Co. stock	25,100	25,000
28	shares C. H. & D. Railroad stock	2,800	2.800
36	income bonds D. & U. Railroad	36.(00)	
81	shares common at ck D. & U. Railroad	4.050 >	8,800
	shares preferred stock D. & U. Railroad		0,000
	ê.	\$2,634,850	\$957,121

Nashua & Lowell.

(For the year ending March 31, 1878.)

From the recent annual report of the directors, we condense the following: It is now over twenty years since the Nashua & Lowell Corporation parted with the immediate control of its railroad and the collection of its earnings, and united with the Boston & Lowell Railroad Corporation in placing the roads of both corporatices in the hands of one managing agent, to he Boston & Lowell Railroad Corporation in placing the roads of both corporatices in the hands of one managing agent, to be operated by him for the joint account of both parties, under a contract for that purpose, which assigned 31 per cent of the earnings to the Nashua & Lowell Co., and 69 per cent to the Boston & Lowell Co. This contract will expire by its own limita-tion on the first day of October next. The Nashua & Lowell R. R. was operated separately by its own officers for many years until 1857, and during all that time it earned and paid regular semi-annual dividends, averaging 8:32 per cent per annum, against an average on the Boston & Lowell Railroad for same time of 7:1 per cent per annum. For the eighteen years next succeeding the adoption of the joint contract of January, 1857, the regular dividends to stockholders of this company averaged 9.8 per cent per annum, or including an extra dividend of 20 per cent in shares, they averaged 10 per cent per annum. After a 4 per cent dividend made in October, 1874, until October, 1876, no dividends were made. A dividend of 2 per cent has been since made semi-annually to the present time. It is the belief of a majority at least of the directors that this company has not received its quots of the net earning assigned to it by the joint contract at any time since July, 1872, and that the amount of such net earnings received by this company since that time has been about one third less in rmount than is provided by the contract itself. TERMINATION OF JOINT CONTRACT AND PROPOSITION FOR

TERMINATION OF JOINT CONTRACT AND PROPOSITION FOR RENEWAL OF SAME.

RENEWAL OF SAME. Anticipating the necessity soon to arise of making some new provision for operating your road after the first day of October next, your directors have conferred with the directors of the Boston & Lowell Co., with a view of ascertaining upon what, terms some new arrangement could be made with that company A 'roposition was finally submitted to this company on the part 't the Boston & Lowell Railroad Co. for a continuance of the joint-traffic contract, so modified as to take 7 per cent from the net earnings allotted to the Nashua & Lowell Co. as its share by the old contract, and to add a like amount to the share of the Boston & Lowell Co., or fixing upon 24 per cent and 76 per cent as the new ratio of division of net earnings in place of 31 per cent and 69 per cent as heretofore; each party in future to pay its own rental charges from its own share of profits, and that resort he had to arbitration in case the above division of earnings were not satisfactory to your directors.

resort he had to arbitration in case the above division of earnings were not satisfactory to your directors. We think that all the economical sdvantages of such joint-traffic combinations can be obtained equally well from a contract for the operation of your road at a fixed rate or cost to you, and that before listening to any proposition for another joint traffic or pooling arrangement of any kind, you should first ascertain on what terms as to cost your road can be operated. The terms proposed as above by the Boston & Lowell Co. would in our judgment, if accepted, yield you at present less than 5 per cent on your capital stock. INCOME AND EXPENSE ACCOUNT.

INCOME AND EXPENSE ACCOUNT. The following statement shows the income and expenses of the Nashua & Lowell Railroad for the year ending March 31, 1878:

- 1		
	Income.	
1	Net income from joint management \$1	8,217
1	Rents for hall stor s. etc.	1.917
	Rents for hall, stor s, etc Boston & Lowell RR. on account of error in apportionment of taxes.	16.624
ł	boaten to how en itte, en account of arter in apporterament of amount of	
1	•	96,759
	Trans and a d	0,000
	E. aperises.	10 400
	Expenses.	12,497
	Interest on floating debt, less interest received	9,907
	Wilton Railroad in full for the year, being 6 per cent on capital,	
1	\$223,000, and \$150 for organization	18,530
1	Taxes and insurance	2,125
	Office expenses (ordinary) \$1,601	
	Amount charged and withheld hy the late Treasur. r on account	
	of his claim for salary and other services	8 501
	Wind chain for salary and other services	1,838
	Miscelaneous expenses	101
	Advertising and stationery	
,		32,000
,	Carried to contingent fund	16,258

\$96,759

GENERAL INVESTMENT NEWS.

Carried to contingent fund.....

Alexandria & Fredricksburg.—The sale of this road adver-tised recently did not take place. A petition was filed in the Circuit Court, Alexandria, by judgment creditors of the road, claiming that, as the deed of trust under which the sale was advertised was made before the time at which the right to make a road beyond Alexandria was granted to the company, the deed of trust did not include that portion of the road lying beyond this city. After argument on the subject, Judge Keith withheld his decision, and the sale was postponed until after this question is adjudicated. adjudicated.

Central of New Jersey.-The sgreement which creditors are invited by the receiver to sign is as follows:

invited by the receiver to sign is as 1010 ws: That we will accept, in full payment and satisfaction of all sums severally due to us, income bonds of the said company, of the is-ue described in the agreement for the equitable sign-timent of the sfistrs thereof, dated February 37, 1378, equivalent at par to the amount of said sums, and to be delivered on the first day of July, 1573. Or 50 per cent of said sums in cash, payable in three equal instalments, at six, i lee and twelve months from said day, during which period the time for payment of said sums is extended; provided, however, that in the tster case our option to take such obligations in lieu of bonds shall be notified to said receiver in writing before said day.

On receipt of psyment as afore-said, w will surrander all evidences of indebtedness held by us representing the said sums due to us. This sgreement that bo void upon failure of said receiver, upon demand, to del ver said bonds or pay said instalments within ter days after the time hereinbefore lim ted.

Chesapeake & Ohic .- Notice is given that all bondbolders who desire to join in the re-organization, and have not yet depoa-lted their bonds with the Central Trust Company in New York, must do so before July 1, as the Purchasing Committee is required to make a settlement by that date.

Grand Rapids & Indiana.-A statement of sales of landa belouging to the land grant of this company is as fol ows:

1877 1878. Month of May..... Five months of year.... Increase \$14,753 82,189 \$40.088 279,830 197 741

Harnalbal & St. Joseph.—This company last year created \$1,500,900 of third morrgage sinking fund bonds, which were used only as collateral for loans. The company has finally canceled the entire issue, which was burned and destroyed in presence of the eutire issue, which was burned and destroyed in presence of a committee representing the railroad company and the Union Trust Company. Of the bonds secured upon the land contracts, the third lot of \$25,000 since Jauuary has been drawn for redemption and cancellation. The whole amount of these authorized was \$1,000,000, and the officers of the railroad company state that \$350,000 of the bonds have been sold at 95 and accrued interest, and that the company has paid off a floating debt of \$200,000. \$300,000.

Indianapolis Cincinnati & Lafayette .-- Mr. M. E. Ingalis, receiver of this road, in his report for the month of May, has the following:

From express goods 2,003 From sale of a rap, &c 5,800 From interest	i Salaries and wages 44,760 Legsl «xpenees 712 Taxes 4,379 Bond Interest 24,855 Account steel rails 18,730 Interest 934 Hents 11,757 For enpples 19,632 Railroad belances 22,465 Miscel, bills and vonchers 9,24
	Balance on hand May 31, 1878. 4,729

Louisiana Consols.—A letter from Messrs. Townsend .\$191,047 82

Louilstana Consols.—A letter from Messrs. Townsend & Lyman, of New Orieans, says that.— "Each year's revenue is also only applicable to that year's disbursements. Now, as regards consols, the 5% millis has sacredly to be put aside for the interest of the resp ctive years for which collected -1578 connot tonch the fund of 1877 nor 1876, nor 75 that of 1877. Each year's collections go to pay the interest of that year and no other. There will be no year when at least three-quarters of the entire compons of that year cannot be paid; conrequently, even if one-bail of one compon per year shou'd go mapaid, there would still be, at 60, a 6% per cent per annum investment."

In regard to this and all other financial laws, it may be remarked that their importance to bondholders depends chiefly upon the manner in which they are carried out.

Missouri Kansas & Texas.—A petition will be presented in Snpreme Court, Chambers, by Levi Parsons, for an order against the Missouri Kansas & Texas Railway Company, to show canse why the petitioner should not be admitted as a director of the company. The petitioner states that he owns 9,106 shares of the company. The petitioner states that he owns 9,106 shares of the stock and a large amount of the first and second mortgage bonds, and at the election of thirteen directors of the company, held May 15, at Parsons, Kanaas, he was duly elected one of the Board; that at this meeting there were represented 172,000 shares, which, under the Kanass law, were entitled to cast as many votes in the aggregate as should equal the number of shares multiplied by the number of directors, in this instance making 2,236,000 votes. That at this meeting fourteen persons were voted for. N. L. McCready received 273,537 votes, the petitioner 212,628 votes, and the others 133,019 votes each. Notwithstand-ing the vote, he istrefused recognition as a member of the Board ing this vote, he is refused recognition as a member of the Board of Directors.

Montelalr & Greenwood Lake .- This road is advertised to be sold under foreclosure August 17.

New York Lake Eric & Western (Eric).—At the meeting of bondholders held in London, June 4, the reconstruction trustees presented a report. The trustees stated that the assents to the plan included \$15.932,000 out of \$16,656,000 first consolidated bonds and \$24,205,000 out of \$25,000,000 second consolidated and gold convertible bonds; assessments have been paid on 49,151 unt of 85,369 shares preferred and 318,648 out of 780,000 shares common stock, and many more stockholders are expected to come in The amount available for improvements of the road is esticommon stock, and many more stockholders are expected to come in. The amount available for improvements of the road is esti-mated at \$3,750,000 from stock assessments and \$2,250,000 from income saved by funding coupous, or \$6,000,000 in all. The report was accepted and a committee appointed to fix the com-pensation to be pad to the trustees for their services.

Ohio & Mississippl.—The Times reports, in regard to the rumors of a settlement by which the road would be taken out of the receiver's hands, that the rumor is stated to have been untrne, and the facts are given as follows: An arrangement was sur-gested, and preliminary tapers were drawn up and signed by the proper persons. Among the signers were Sin Henry Galt, of Canada, and Mr. John Bioodgood, of this city. The fatter represents the holders of what are known as the Springfield bonds. Before the scheme of re-organization was approved, a request was made to Mr. Bloodgood to modify the terms affecting the Sprinefiel i bonds. He refused to do so, and Meesrs. King and Garret visit d this city to con-ult with him. He informed those gentleme, that the scheme of re-organization was not altogether satisfactory to the interest he represented, but that it would be adhered to. There is as yet no indication of the speedy re-organization of the Ohio & Missiesippi Road. Ohlo & Mississippl .- The Times reports, in regard to the

Panama Railrond—Pacific Mail.—The Tribune reports that the Pacific Mail Steamship Company has received a detailed statement of its indebtedness to the Panama Railroad Company, which shows that instead of being \$1,663,325, as given in the annual statement of April 30, it is in excess of \$2,000,000. The officers of the l'acific Mail Stesmship Company declined to fur-nish the statement or any direct information concerning it, but from a trustworthy source the following figures were obtained as approximate amounts:

	278,010 150,000 85,000 42,000
Total Per confra : Matured and pavd	860.000
Net due for loarteen years	1,690.000 t0.000

Net Indebtedness. 490 (00 President Park said : "The Pacific Mail owes our company

President Park said: "The Pacific Mail owes our company now over \$2,000,000. Last week we requested the payment of \$150,000. It was not a demand, but simply a notification that we needed that amount. We loaned the steamship company \$500,000 a long time ago, and subsequently we loaned an addi-tional \$1,000,000. When the company was short of funds we took notes and had them discounted. The steamships of the Pacific Mail Company are all in the name of the Panama Railroad Company. We have no intention of instituting proceedings for a receiver, as r ported. In case of default we could run the vessels of the Pacific Mail for its benefit. The relations of the two companies are friendly, and will probably continue so." two companies are friendly, and will probably continue so.

St. Lonis Alton & Terre Haute.—The main line of the St. Louis Alton & Terre Haute Railroad was leased June 1, 1867, to the Indianapolis & St. Louis Railroad Company for 99 years. The principal conditions of this lease are that the lease a hall ray the indianapolis & St. Louis Kailroad Company for 99 years. The principal conditions of this lease are that the lessee shall yay 30 per cent of the gross earnings of the line up to \$2,000,000 per annum, or, failing that, not less than \$450,000, per annum. The Indianapolis Cincinnati & Lafayette, the Pitteburg Fort Wayne & Chicago and the Cleveland Columbus Cincinnati & Indiana apolis Raitroad Companies guaranteed this rental. By the terms of the contract they were to make up to the St. Louis Alton & Terre Hante Company any deficiencies in the payments by the Indianapolis & St. Louis Company. Very soon after the agree-ment, however, the Indianapolis Cincinnati & Lafayette Road withdrew and refused to continue a party to the guaranty, and deficiencies in the payments by the lessee, for the past nine years, have been supplied by the two remaining guarantors. The report of the Indianapolis & St. Louis Company to 1876 showed that it was able to pay the St. Louis Alton & Terre Haute only \$209,000 in that year, and that, consequently, the guarantors of the lease had to make good a deficit of \$241,000. The deficiency in the payments in 1877 is said to have been as high as \$300,000. Since 1876 the deficiencies have been made good every two months and notes given by the guarantors. Two notes were thus given by the guarantors to the lessor_on June 3, and now the makers of the notes have notified the holders that they will not pay them at maturity, unless the terms on which the road is leased are modi-fied. They have not sited however, what modifications would maturity, unless the terms on which the road is leased are modi-fied. They have not stated, however, what modifications would be acceptable to them. It was reported on "the Street" that a new lease, under which

It was reported on "the Street" that a new lease, under which they would not have to pay more than they would have had to pay if the I. C. & L. Company had continued to be one of the guarantors, would be satisfactory to them. This is also the opinion of the officers of the St. L. A. & T. H. Company. The legal question at issue seems to be simply whether the two com-panies guarantee two-thirds, or \$300,000, of the \$450,000 rental fixed in the lease, or whether they are jointly and B-veraily bound for the whole \$450,000. The officers of the Terre Haute Road say that if the courts should decide this question in favor of the guaranteeing roads, they will be unable to meet the interest on all o. their bonds. This annual interest is as follows: On first mortgage bonds.

On accord mortgage be On income bonds On equipment bonds	de Dde	. 196,000 . 119,000 . 30,000
Motel .		4594.000

The sources of the income of the company last year were: Rental of main line, \$450,000; the Belleville Branch, owned and operated by the company, and the leased Belleville & Southern Illinois road, \$130,000. After the interest and the construction account were paid out of this aggregate of \$580,000; the Terre Haute Company had a surplus of \$47,000.

Haute Company had a surplus of \$47,000. St. Louis & Iron Mountain.—The case of the Union Trust Company, of New York, against the St. Louis Iron Mountain & Southern Railway Company, pending in the United States Circuit Court, was finally submitted on briefs and printed arguments of counsel at St. Louis this week. The case was formally argued before Judges Dillon and Treat in March last, but further time till June 15 was given all parties to prepare blefs and anbult authori.ies. The suit is for the foreclosure of the consolidated mortgage and the sale of the road. No decision will be rendered until the next term, beginning on the third Monday in Septem-ber next. ber next.

Savaunah City Bonds.—The following is the substance of a proposition made by the authorities of the city to bondholders, for their assent: 1. Bondholders to receive in exchange, for the present bonds

new bonds for same amounts, having thirty years to run from new bonds for same amounts, having thirty years to run from first day of Feb., 1879, with quarterly coupons for interest at five per cent per annum, all of which bonds and coupons shall be exempt from taxation and be received by the City, as they mature, at their face value as cash, for all taxes and debts of every description (due and to become due) to the City, or paid in cash,

description (aue and to become due) to the City, or paid in cash, at the option of the holder. 2. To receive in full payment of all interest and coupons (and fractional parts thereof) to Feb. 1, 1879, fifty-eight per cent of their face value, at which rates they are to be received for one-half of any tax or debt due the City, and paid in cash in the order of their maturity, as rapidly as practicable, until June 1, 1879, and after that date on presentation.

The third and fourth points of agreement relate to the option of registering, and to the authority to be procured from the State for the new issue, and to the sinking fund provisions. The fifth

point is as follows: 5. That all bonds for which this compromise is accepted be stamped in accordance with terms hereof, and until holders representing one-half of all bords now outstanding join in settlement herein proposed, the same shall not be binding beyond July 1, 1880, on which day, unless one-half of the holders shall agree to this settlement, those who have agreed shall be relieved from the same.

Southern of Long Island .- The bondholders' committee has agreed to report in favor of scaling down the second-mortgage bonds to 60 per cent and the third-mortgage bonds to 40 per cent of their present amount. A meeting of the bondholders is called for June 25, at which the report will be presented.

Union Pacific, Kansas Pacific and Colorado Central.—The Chicago Tribune of June 14 published in a special dispatch from Leavenworth, Kan., the full text of the contract between these companies, of which an abstract was given in the CHRON-

The agreement is executed in quadruplicate between the Union Pacific Railroad Company, the Colorado Central Railroad Company, the Kansas Pacific Railroad Company and Henry Villard and Carlos S. Greeley, receivers of the Kansas Pacific Railroad Company. It is agreed between the parties as fol-

1. That the railroads of the parties hereto shall, under the general direction of the Union Pacific Railroad Company, be managed, operated and controlled as one property.
2. That to this end all the tolls, income, rents, iasues and profits arising from the freight, passenger and all other traffic of, over or from the said railroads, including the existing branches of the Kansas Pacific Railroad Company hereafter referred to, as gross estings of the parties hereto, including the bridge of the party of the first part over the Missouri River, between Omaha, in Nebraska, and Conucli Bluffs, in Iowa, shall constitute a common fund or pacific.

Aggregate gross earnings for the preceding year...... \$17,119,717

 Of the party of the second part.
 \$37(30)

 Agregate gross earnings for the preceding year.
 \$17,119,777

 Tovided, however, that if the contributions of either of the parties hereto for gross earnings, tor any month shall be in excess of its diatributive share of the gross earnings, on the basis of this article, then there shall be retained by each party on of the aggregate gross earnings the sum of 50 per cent of such excess on freight earnings, and emms to be allowed to ouch party as a constraint of passenger.

 That within thurty days of the expiration of the first year after the excention of the the range portaint on the passenger.

 The statistic of the year of the expiration of the first year after the excention of the states earning in the duty of representing and a ting in the intervet of the main like of the party of the first part shall nominate two disinterested expert, one of whom shall be charged with the duty of representing and a ting in the intervet of the main like of the party of the first part shall maximate two disinterested expert, one of the states and the grote the the duty of representing and a ting in the intervet of the main like of the party of the first part, each of whom shall be charged with the duty of representing and a ting in the intervet of the main like of the party of the first part, and the part expert, but if they shall not grow and third parties respectively; and if the expert a mainated shall maximonally agree upon a decision of a way of the expert a ball grow the main like of the instrained of the astrosed with the duty of representing and a chieg in the intervet of the parties from the instrained the parties here earling and a chieg in the intervet of the grow and and third parties respectively; and it shall be the duty of asild expert, and the party or the main like of the astrond wi

In witness whereof the parties hereto have caused the same to be executed by their executive officers this 1st day of June, 1878, the receivers signing the same with their own proper hands: The Union Pacific Railway Company, by Sidney Dillon, President. Kansas Pacific Railway Company, by Robert E. Carr, President. Colorado Central Railroad Company, by W. A. H Loveland, President; per J. P. Uaher. C. S. Greeley, Receiver; Henry Villard, Receiver. Witness: D. H. H. Clark.

Wabash.—A synopsis of the balance-sheet of the Wabash Railway Company, as kept by its treasurer, Mr. W. B. Corneau, according to his testimony given in the suit of Tysen against the company, is published in the *American Exchange*, as follows:

OPERATIONS OF THE RAILWAY FOR 1877.						
Grosa earnings for 1877 Dividenda on Missiasippi and Illinois telegraph stock	\$4,585,914					
Dividenda on Misaiasippi and Illinoia telegraph siock	259					
Sale of directora' car	6,000					
	\$4,592,173					
Less operating expenses and renewals \$3,200,919	\$4,094,110					
	-3,329,801					
	\$1,262,371					
Deduct other expenses, as below:						
Construction and improvement \$195,714						
Leased track C. B. & Q						
Leased Irack T. P. & W. 12 503						
Rental Han. & Naples 17,500						
Rental Wabash equip., care	J					
Purchase Edwardsville Railroad						
1 Excenses of organization 139 186						
Han, & Naplea account received						
Convona prior to 1877 3.128	3					
St. Louis millers' contract 10,677	- 513,846					
	0710 EDE					
Deduct Seney mortgage:	\$748,525					
	_					
Principal\$206,555 Seney mortgage interest						
Seney morigage interest	- 242,325					
Available for coupons	\$506,199					
Coupons payable in 1877	808,797					
But beside coupons payable in 1877, the balance-sheet shows pay-	\$302,597					
ment of other coupons in aetilement	100 240					
ment of other compons in activement	129,240					
Actual deficit in income account	\$431,838					
Actual deficit in income account Balance-sheet shows further supplies on hand Jan. 1, 1877. \$232,563						
Balance-sheet ahows further supplies on hand Dec. 31, '77. 191,421	- 41,142					
Making total deficit for year 1877 of						
	\$ +12,980					
LIABILITIES.						
Unpaid vouchera\$330,984						
Unpaid pay rolls						
Unpaid Edwardsville Railroad						
Unpaid conpona of 1877 115.008						
Unpaid conpona of 1877						
Han. Bridge Company (unadjusted) 1,096						
	\$701,820					
DEDUCT ASSETS.						
Due from Post Office Department						
Due from U. S. Ex. Company						
Due from other companies and individuals						
Due from uncollected earnings	979 710					

272,710 Excess of liabilities over assets \$429,100

debts appears to be :

nearly \$600,000. The entire operating expenses of October, November and December were stated to be:

The two statements, compared, show that in order to gather together the funds to keep it from default ou January 1, 1878, on its mortgages, the company paid practically nothing at all on the actual operating expenses of the last quarter of the year, and lacked more than \$400,000 at the close of the year to meet its obligations, without taking into account the receiver's liability of \$107,988 in addition.

Western Union Telegraph.—Judge van Brune, of the Treat York Supreme Court, has given his decision in the suit brought by Charles E. Benedict against the Western Union Telegraph Company and the Atlantic & Pacific Telegraph Company to set Western Union Telegraph.--Judge Van Brunt, of the New aside the pooling arrangement between the two companies. The arrangement was claimed to be illegal, first, because proper notice had not been given of the meeting of stockholders at which the arrangement was consummated; second, because it was beyond the legal powers of the company, and, last, because such an agreement was against public policy. Judge Van Brunt decides in favor of the defendant upon all these points and dismisses the complaint.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, June 21, 1878.

The adjournment of Congress without passing any measure materially affecting the public finances or the basis of values is regarded with much satisfaction by the business community, coupled, as it is, with more seasonable weather for the growing crops and for local trade. The next few months are felt to be at lea-t secure to legitimate influences. The only disturbing ele-ment remaining is the Berlin Conference, regarding which hopes are black but confidence computes implied by the reports reare high, but confidence somewhat impaired by the reports received by cable. Failures continue numerous, many parties desiring to take advantage of the National Bankrupt Law before its

There has been some revival of epeculation in pork, with re-cent sales of mess at \$10 25@10 30 for August, and \$10 85 for September. Lard has also advanced from the same cause, prime Western selling to day at \$7 25, spot and July, \$7 30@7 32} for August, and \$7 42\$ for October. Bacon has been in better demand and is higher, closing at $5\frac{4}{2}$ @55c. for Western long and ehort clear, together. Cut meats also show some further ad-vance, but are quieter. There has been an important advance in swine at the West. Beef and beef hams are quiet. Butter has been steadier, and cheese was in demand at $3\frac{1}{2}$ @55c. for prime London color, but the close is quieter. Tallow is only moderately active at 7c. for prime. Stearine has advanced to $7\frac{1}{4}$ @8c. for prime Western and city. The tollowing is a comparative sum-mary of agregate exports from Nov. 1 to June 15, inclusive: 1877-78. 1876-77. Iocrease. Decrease.

	*		,		
	1877-78.	1876-77.	Iocrease.	Decrease.	
Pork, lbs	45,063,000	41,834,600	3,178,400		
Bacon & cui meats, lbs.		823,695,181	100,792,899	•••••	
Lard, 1bs	242,597,162	155,561,835	87,032,877		
matel the	717 100 010	ROC 144 000	100 004 +*9	、 <u></u>	

Total, lbs...... 717,138,812 526,114,666 190,994,178 Kentucky tobacco has been more active ; the sales of the week amounted to 900 bhds., of which 700 for export and 200 for home amounted to 900 bhds, of which 705 for export and 200 for home consumption. Prices, however, are without important variations; lugs quoted at $2\frac{1}{2}$ ($\frac{4}{2}$ ¢c, and leaf $5\frac{1}{4}$ ($\frac{3}{2}$ %letc. Spanish tobacco in fair request, and sales are 450 bhles Havana at 80c.@\$1 10, and 154 bales Yara at 73c. Seed leaf has continued active, the sales of the week being 3.591 cases, including 1,730 cases new crop Ohlo, at $7\frac{1}{4}$ ($7\frac{1}{4}$ c; other sales were: 175 cases, 1876 crop, New England, $11\frac{1}{2}$ c. to 25c.; 450 cases, 1877 crop, Pennsylvania, 10c. to 17c.; 147 cases, 1876 crop, de., private terms and $7\frac{1}{2}$ c.; 45 cases, 1876 crop, State, 5c.; and 44 cases, 1877 crop, Wisconsin, private terms. terms.

terms. The business in coffees, whether Rio or otherwise, has been very limited during the past week; some irregularity in prices has been noticeable, but the actual daclices are not very marked. Rio, fair to prime cargoes quoted at 154@164c., gold; stock in first hands, 89,945 bags; mild grades are quoted as of late; sales of 2,093 bags Maracaibo for consumption. Rice has sold steadily and fairly at firm prices. Foreign molasses has been in better request, with Cuba 50-test refining quoted slightly higher at 35@ $55\frac{1}{3}c.$ New Orleans continues in jobblag sale at 25@47c., the latter for choice. Refined sugars have remained steady, with a steady, moderate trade; standard crusbed quoted at $9\frac{1}{3}c.$ Raw grades have been rather quiet, but late values have been retained; fair to good refining Cuba quoted at $7\frac{1}{3}c.$ Huds. Boxes. Bags. Melado.

	0			
	Bhds.	Boxes.	Bags.	Melado.
Steck Jane 1, 1878	. 51,139	12,032	118,090	938
Receipts since Jone 1, 1878		2,219	161,295	1,503
Salea since Jone 1, 1878		2,165	132,519	1,750
Stock June 19, 1878		12,038	141,866	6'11
Stock June 2), 1877	,101,129	18,193	204,203	2.095

JUNE 21, AT- Liver. **JUNE 21, AT**

COTTON.

FRIDAY, P. M., June 21, 1873. THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 21), the total receipts have reached 10,721 balos, against 11,231 bales last week, 12,380 bales the previous week, and 18,220 bales three weeks since, making the total receipts since the 1st of September, 1877, 4,230,436 bales, against 3,932,137 bales for the same period of 1876-7, showing an increase since Sept. 1, 1877, of 298,299 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this w'k at	1878.	1877.	1876.	1875.	1874.
New Orleans	1,777	1,855	4,067	- 1,599	2,765
Mobile	657	609	575	152	465
Charleston	247	209	445	4.18	1,213
Port Royal, &e	82	110	301		
Savannah	2,372	1,775	1,257	1,014	1,505
Galveston	1,134	615	818	1,638	552
Indianola, &e	12			58	41
Tennessee, &o	1,689	2,719	1,330	3,439	1,955
Florida	29			11	8
North Carolina	673	58	151	209	379
Norfolk	1,050	517	1,428	1.002	
City Point, &e	999	60	121	108	286
	10.701	0.500	10.400	0.000	10.400
Total this week	10,721	8,526	10,493	9,708	12,430
Total since Sept. 1.	4,230,436	3,932,137	4,047,550	3,451,826	3,752,566

The exports for the week ending this evening reach a total of 19,535 bales, of which 12,443 were to Great Britain, none to France, and 7,137 to rest of the Continent, while the stocks as made up this evening are now 195,724 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week	EXP	EXPORTED TO-			Same	STO	STOCK.	
ending June 21.	Great Britain.	France.	Conti- nent.	this Week.	Week 1877.	1878.	1877.	
N. Orl'us	8,741		30	8,771	18,546	38,914	75,616	
Mobile						5,092	11,488	
Cuari't'n						781	2,681	
Savan'h.					3,306	2,743	2,556	
Galv't'u-						3,937	1,448	
N. York.	2,947		7,107	10,054	3,603	124,213	130,561	
Norfetk						2,044	5,941	
Other*	760			760	2,151	18,000	33,000	
Tot. this week	12,148		7,137	19,585	27,666	195,724	263,291	
Tot since								

Sept. 1. 2093,164 493,049 672,542 3258,755 2946,200 ⁶ The exports this week under the head of 'other ports' helade, from Baltimore, 536 bales 'o Liverpool; from Bostoa, 124 bales to Liverpool; from Philade phia, 100 sales to Liverpool.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street :

	Or						
JUNE 21, AT-	Liver- pool.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.	
Now Orleans	10,000	800	700	900	12,400	26,500	
Mohile	2,748	None.	None.	None.	2,748	2,344	
Savannah	None.	None.	None.	900	900	1,843	
Galveston	None.	None.	None.	None.	Noue.	3,937	
New York	63	None.	4,861	None.	*10,524	113,699	
Total	12,811	800	5,561	1,800	26,572	148,313	

		-					
		S SINCE	EXPOR	TED SINC	CE SEPT.	1 то-	
PORTS.	SEP.	r. 1.	Great		Other		Stock.
	1877.	1876.	Britain.	France.	Foreign	Total.	
N.Orlns	1361,887	1171,918	789,930	324,621	302,110	1416,661	47,611
Mobile.	410,204	355,666	103,635	26,146	31,566	161,347	5,695
Char'n*	456,824	467,348	131,935	70,355	103,581	305,874	1,182
Sav'h	589,532	470,696	176,247	36,351	138,748	351,346	2,696
Galv.*.	441.978	498,759	186,172	26,971	11,291	224,434	5,548
N. York	142,563	120,414	311,525	5,750	36,334	353,609	131,925
Florida	14,199	20,373					
N. Car.	141.741	128,068	35,007	1,780	19,890	56.677	423
Norf'k*	502,561	547.991	156,687	1,075	2,929	160,691	3,272
Other	158,223		189,578		18,953	208,531	19,000
This yr.	4219,715		2080,716	493,049	665,403	3239,170	217,352
Last yr.		3923,611					
• I'nge	r the head	T Charlest	on is lociud	ed Port t	toyal, &c.	; under the	head of

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been much less active. Scarcely anything was done for speculation or export, and the business for home consumption much smaller than last week. Quotations were on Tuesday reduced 1-16c., to 11 7-16c. for middling uplands. To-day, there was more doing for home consumption, and prices were unchanged. For future delivery, the depression noted at the close of our last was continued from day to day until the close of Tuesday, when the aggregate decline from the close on Friday was from 9 to 12 points, the autumn months showing the most depression, owing to the belief that the new crop will be unusually early and marketed rapidly. On Wednesday there was some reaction, but only in the summer months, and yesterday was in the early dealings nearly a repetition of Wednesday, but the close was weak, and the next cropslightly cheaper. The decline early in the week was due to a subsidence of speculative confidence. On Monday the Bureau report was made public, but seems to have been without influence here, though the political intelligence from Berlin was regarded as rather disquieting. The reaction on Wednesday was mainly caused by reports of continued rains at the South, and speculativo orders based upon the apprehension of damage to the growing crop from that cause. Parties having out contracts for delivery in the summer months were pretty free buyers to fill them, apprehending a scarcity for delivery, the effect of which was felt most in prices for June, which were last evening higher than on the previous Friday, while July and August were slightly cheaper than then, and the next crop 12@14 points (about 1c.) lower. To-day, under a weak report from Liverpool, and continued favorable weather at the South, there was a pretty uniform decline of 8@11 points.

The total sales for forward delivery for the week are 2^{*}_{*3} ,200 bales, including — free on board. For immediato delivery the total sales foot up this week 5,377 bales, including 170 for export, 5,089 for consumption and 118 for speculation. Of the above, — bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

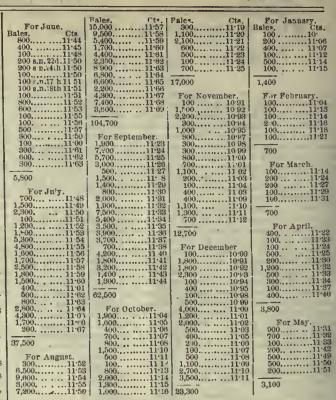
Saturday, June 15.	UPLA	NDS.	ALAB	AMA.	N. ORI	LE'NS	TEXAS.	
to Friday, June 21.	Sat.	Mou	Sat.	Mon	Sat.	Mon	Sat.	Mon.
Ordinary	9 ⁵ 8	9 ⁵ 8 10	95 ₈ 10	9 ⁵ 8 10	934 1018	93 <u>4</u> 1018	934 1018	934 10 ¹ 8
Good Ordinary	1012	1012	1012	1019	1058		1058	1058
Strict Good Ord	107_{8}	1078	1078	1078	11	11	11	11
Low Middling Strict Low Mid	11 ¹ 8 11 ⁵ 18	$1118 \\ 11516$	11 ¹ 8 11 ⁵ 18	$1118 \\ 11516$	$11\frac{1}{4}$ $117\frac{16}{16}$	111_4 117_{16}	11^{1}_{14} 11^{7}_{16}	$\frac{1114}{11716}$
Middling	1112	1112	1112	1112	115s	1158	1158	1158
Good Middling	111516	111516	111516		12116	12116	12116	12^{1}_{16}
Strict Good Mid	$121_4 \\ 123_4$	12^{1}_{12}	$\frac{12^{1}4}{12^{3}4}$	$\frac{124}{1234}$	$\frac{123}{1278}$	$\frac{123}{1278}$	$\frac{123}{1278}$	$\frac{123}{1278}$
Middling Fair Fair		1312			1358	1358		1358
	-			-	Tues			
	Tues	wea	Tues	wea	Tues	wea	Tues	wea
Ordinary P D.	9916	9916	9918	9916	91116	91116	91116	
Strict Ordinary	91516	91516	91518	91516	10116	10116	$10^{1}16$	10116
Good Ordinary Strict Good Ord	10716	10716	$107_{18} \\ 1013_{16}$	10716 101516	10916 101516	10^{0}_{16} 10^{15}_{16}	$109_{16} \\ 1015_{16}$	$109_{16} \\ 1015_{16}$
Low Middling	11118	11116	11116	11118	11316	11316	11318	11316
Strict Low Mid	1114	1114	114	1114	1138	1138	1138	1138
Middling	11718	11710	11716	11716	11916	11016	11916	11916
Good Middling Strict Good Mid		117 ₈ 123 ₁₆	117_8 123_{16}	117_8 123_{16}	12 12 ⁵ 18	12 12 ⁵ 16	12 12 ⁵ 16	12 12 ⁵ 18
Middling Fair	1211	1211,	121116	121116	121316	121310	1213,6	1213_{16}
Fair	13716	13716	13716	13716	13916	13916	13916	13918
	Th.	Fri.	Th.	Fri.	Th.	Fri.	Th.	Frl.
Ondinamy 10 th	9916	9918	9916	9916	91118	91116	91116	011
Ordinary		9151	91510	915	3 10116	10116	10116	
Good Ordinary	10716	10716	10716	10718	10916	10916	10916	10916
Strict Good Ord	. 10131	B 101310		101316	3 101518	101510	10151	3 101516
Low Middling Striet Low Mid	1114	11116	111_{16} 111_{4}	11116	113_{16} 113_{8}	$\frac{113}{1138}$	$\frac{113_{16}}{113_{8}}$	$113_{16} \\ 113_{8}$
Middling		11716	11718	11718	11018	11018	11916	11916
Good Middling	1178	1178	1178	1178	12	12	12	12
Striet Good Mid.	12318	12316	12316	12316		12516	12516	12516
Middling Fair Fair	1211 127		$1211 \\ 137$	$1211 \\ 137$	139_{16}^{1213}	121318	1213_{10} 139_{16}	8 121316
rair	119.16	13716			110-16	10016	110018	13918
		8	BTAIN	ED.			-	

	Sat.	Mon	Tues	Wed	Th.	Frl.
Good Ordinary	$9^{1_{2}}$ 10	$\frac{91_2}{10}$	9716 91516	9716 9151a	97 ₁₆ 91516	9718 91510
Low Middling Middling.	101_{2} 111_{8}	1012 1118	10718	107 ₁₆ 111 ₁₆	$107_{16} \\ 111_{16}$	107 ₁₆ 111 ₁₆

TADATA AND OLT

MARKET AND SALES.								
	SALES OF SPOT AND TRANSIT. FUTURES.							
SPOT MAI CLOSE	D L'X-	Con- sump	Spec- nl't'n		Total.	Sales.	Deliv- eries.	
Sat Easicr Mon . Dull, easier					1,386 912	30,900	1,600	
Tues. Quiet, lowe Wed. Quiet		. 693			350 693 334	65,400	300	
Thnrs Quiet Fri. Steady		1,639	63	••••	1,702			
Total	170	0'5,089	118		5,377	273,200	8,400	

For forward delivery, the sales (including — irce on board) have reached during the week 273,200 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:



IVOL XXVI.

The following exchanges have been made during the week:

¹⁰³ pd. ¹⁰ exch. 900 July for August. | ¹⁰² pd. to exch. 100 July for August. The following will show the closing prices bid for future delivery, and the tone of the market at three o'clock P. M., on the several dates named:

MIDDUNG	TIPLANDS	FRICAN	CLASSIFICATION.

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.										
	Fri.	Sat.				Thurs.				
Market-	Lower.	Lower.	Lower.	Lower.	Higher.	Irreg'r.	Lower.			
June	11.56	11.52	11.49	11.47	11.56	11.59	11.20			
July	11.62	11.57	11.55	11.53	11.60	11.61	11.51			
August	11.67	11.63	11.61	11.57	11.63	11.64	11.53			
September	11.43	11.40	11.37	11.31	11.32	11.31	11.21			
October	11.24	11.20	11.18	11.13	11.14	11.11	11.02			
November	11.10	11.08	11.07	11.00	11.02	10.99	10.89			
December	11.09	11.07	11.06	11.00	11.01	10.98	10.89			
January	11.15	11.12	11.11	11.05	11.05	11.03	10.93			
February	11.21	11.17	11.18	11.12	11.13	11.10	11.01			
March	11.31	11.28	11.27	11.20	11.21	11.20	11.11			
April	11.41	11.38	11.36	11.30	11.30	11.29	11.20			
May		11.48	11.46	11.40	11.40	11.38	11.29			
Trausfer orders	11.60	11.55	11:50	11.20	11.60	11.60	11.55			
Closed-	Quiet.	Dull.	Quict.	Dull.	Strong.	Weak.	Easy.			
Gold	10034	1003	10034	10034	100%	$100^{5}8$	10058			
Exchange	4.8212	4.8212	4.8212	4.8212	4.8314	-4.834	4.8314			

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (June 21), we add the item of exports from the United States, including in it the exports of Friday only:

	1878.	1877.	1876.	1875.
Stock at Liverpool	837,000	1,030,000	1,028,000	991,000
Stook at Loudon	12,500	45,750	51,000	107,500
Total Great Britain stock .	849,500	1.075,750	1.079.000	1.098,500
Stock at Havre		223,250	182,750	171.500
Stock at Marseilles		10,000	8.000	8,250
Stock at Barcelona		52,000	90.250	83,230
Stock at Hamburg.		17,000	15,000	16.500
-		70,250	52.500	42.750
Stock at Bremen		. ,		
Stock at Amsterdam		58,500	63,000	39,500
Stock at Rotterdam		11,500	15,500	10,000
Stock at Antwerp		7,750	18,750	4,250
Stock at other couti'ntal ports	26,230	16,000	25,500	18,000
Total continental ports	442,000	466,250	471,250	394,000
and the second second second second				
Total European stocks	1,291,500	1,542,000	1,550,250	1,492,500
India cotton afloat for Europe	. 236,000	342,000	437,000	632,000
Amer'n cotton afloat for Eur'po	135,000	240,000	194,000	212,000
Egypt, Brazil, &c., aflt for E'r'pe		24,000	26,000	43,000
Stock in United States ports		263,291	305,141	216,763
Stock in U. S. interior ports			40,438	20,206
United States exports to-day	. 200			1,000
Motal wights amonts balas	1 000 791	0 141 545	9 554 990	9.617.469
Total visible supply.bales				ODE 912 98

Of the above, the totals of American and other descriptions are as follows:

American-				
Liverpool stock	668,000	657,000	603,000	598,000
Continental stocks	380,000	382,000	337,000	192,000
American alloat 10 Europe	135,000	240,000	194,000	212,000
United States stock	195.724	263.291	305,141	216,763
United States interior stocks.	15.307	26,254	40,438	20,206
United States exports lo-day	200	4,000	2,000	1,000
• · · · · · · · · · · · · · · · · · · ·				

Total American..... bales.1,394,231 1,572,545 1,481,579 1,239,969

East Indian, Brazil, de	1878.	1877.	1876.	1875.
Liverpoot stock	169,000	373,000	425,000	393,000
London stock.	12,500 62,000	45,750 84,250	51,000 134,250	107,500 202,000
India afloat for Europe Egypt, Brazif, &c., afloat	236,000 13,000	312,000 24,000	437,000 26,000	632,000 43,000
Total East India, &c Total American	492,500 391,231			1,377,500
Total visible supply				
Price Mid. Upl., Laverpool				

These figures indicate a *decrease* in the cotton in sight to-night of 554,814 hales as compared with the same date of 1877, a *decrease* of 668,098 bales as compared with the corresponding date of 1876, and a *decrease* of 730,738 bales as compared with 1875.

AT THE INTERIOR PORTS the movement-that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877—is set out in detail in the following

	Week en	ding June	21, '78.	Week end	liug June	22, '77.
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga	509	775	2,963	292	1,033	3,508
Columbus, Ga	196	292	925	101	595	2,564
Macon, Ga	113	242	1,289	30	547	1,225
Montgomery, Ala		552	1,713	37 66	$\frac{62}{67}$	1,271
Setma, Ala	142	141	751 6.688	519	3.658	$ \begin{array}{r} 673 \\ 14,420 \end{array} $
Memphis, Tenn.	924 136	2,881 284	973	31	240	2,593
Nashville, Tenn	130	\$*0 th	910	01	240	0000
Total, eld ports.	2,403	5,167	15,307	1,076	6,202	26,234
Dallas, Texas	37	49	60	6	7	145
Jefferson, Tex	3	146	77	24	106	370
Shreveport, La	176	159	117	118	322	419
Vicksburg, Miss .	272	211	169	26	87	815
Columbus, Miss	12	25	123		4	150
Eufaula, Ala	29	62	362			490
Griffin, Ga	10	190	115	1	54	76
Atlanta, Ga	210	446	616	46	60	1,639
Rome, Ga	399	433	340	61	135	478
Charlotte, N. C	100	84	328	25	40	350
St. Louis, Mo	352	1,358	2,744	110	743	4,876
Cfuelnnati, O	684	2,385	2,929	1,771	2,505	9,707
Total, new p'rts	2,284	5,548	7,980	2,388	4,063	19,515
Total, all	4,687	10,715	23,287	3,464	10,265	45,769

The above totals show that the old interior stocks have decreased during the week 2,764 bales, and are to-night 10,947 bales less than at the same period last year. The receipts at the same towns have been 1,327 bales more than the same week last year.

RECEIPT FROM THE PLANTATIONS.-Referring to onr remarks in a previous Issue for an explanation of this table, we now bring the figures down one week later, closing to-night: RECEIPTS FROM PLANTATIONS.

Week	Recelp	is at the	Ports.	Stock a	t Inter	r Ports	Rec'pts from Plant'ns		
ending-	1876.	1877.	1878.	1876.	1877.	1878.	1876.	1877.	1578.
Aprfl 5.	53,804	26,287	59,886	132,495	140,619	119,991	43,295	15,737	48,082
** 12.	41,6:0	21,183	51,391	130,161	133,363	108,633	39,289	13,897	40.033
·· 19.	80,920	18,010	39,016	127,296	128.411	95,979	28,052	13,058	26,863
* 26.	29,858	26,641	38,836	120,826	117,074	89,142	23,388	15,304	\$2,019
May 3.	26,002	16,560	\$1,196	115,076	167,531	75,530	20,252	7,020	17,604
* 10.	26,411	17,309	24,252	106,301	97,696	63,770	17,666	7,471	14,472
" 17	19,995	16,288	20,797	99,966	86,376	56,433	13,660	4,969	10,760
. 21.	16 330	12,147	19,732	92,916	79,009	46,305	9,230	4,7:0	9.604
** 31.	13,810	9,669	18,220	87,711	67,786	39,025	8,005		10,940
une 7.	10,456	9,390	12,380	82,569	57,503	31,154	5,814	·	7,5:9
. " 14	8,441	8,526	11,231	76.034	52,154	29,315	1,923	3,171	6,392
" 21.	10,493	8,525	10,721	67,712	45,769	23,2:7	2,151	2,141	4,693
Total.	290.178	190,536	337,678]			212.854	87,547	228,470

This statement shows us that although the receipts at the ports the past week were 10,721 bales, the actual from plantations were only 4,693 bales, the balance being drawn from stocks at the Interior ports. Last year the receipts from the plantations for the same week were 2,141 bales, and for 1876 they were 2,151 bales.

WEATHER REPORTS BY TELEGRAPH.-Better weather has WEATHER REPORTS BY TELEGRAPH.—Better weather has prevailed this week in much of the South, and yet-very import-ant sections continue to have too much rain. We do not believe any considerable harm has yet been done; but especially in Texas, portions of Louisiana and Arkansas, dry weather is extremely desirable. With ten days now of freedom from rain we could probably rejoice in having as promising a prospect for a good yield as we ever had at this date. *Galveston, Texas.*—We have had showers on five days this week, the rainfall reaching two inches and sixteen hundredths.

week, the rainfall reaching two inches and sixteen hundredths. We are having too much rain. No serious damage has been done yet, but there is great danger from caterpillars unless the daily showers cease. The thermometer has ranged from 74 to 93,

daily showers cease. The thermometer has ranged from 74 to 93, averaging 84. Indianota, Texas.—It has rained on one day of the week, and the balance has been generally cloudy and favorable to the propa-gation of insects, which are now greatly feared. Dry, hot weather is wanted. Otherwise prospects are good. Average thermometer 88, highest 98 and lowest 79. We have had a rainfall during the week of forty-five hundredths of an inch. Corsicana, Texas.—There has been rain, showers, on two days, with a rainfall of one inch and sixty hundredths. The rain is not wanted, but reports of damage are much exapperated. Crops are

wanted, but reports of damage are much exaggerated. Crops aro

a little grassy, but all will be well if we have dry weather soon. The thermometer has averaged 81, the extremes being 60 and 96.

Texas.-We have had a shower on one day this week, Dallas, Dattas, Texas. — We have had a shower on one day this week, with a rainfall of twenty-five hundredths of an inch. Average thermometer, 80; highest 96, and lowest 70. Good progress is being made in clearing the fields of weeds, but they still need work and dry weather. Wheat has been much injured here, having been carclessly stacked. If we have no rain for the pres-

having been carelessly stacked. If we have no rain for the pres-ent, we may be able to get out of grass soon. Otherwise much damage is feared. Streams are up. *Brenham, Texas.*—Rain has fallen on one day this week, a shower. The prospect is as good as can be if it only keeps dry for ten days. We hear rumors of the appearance of caterpillars, but think them of very little importance. Average thermometer, 87; highest 96, and lowest 83. We have had a rainfall of thirty hundredths of an inch. New Orleans, Lowisiana.—Rain has fallen on two days the

New Orleans, Louisiana.—Rain has fallen on two days, the rainfall reaching eighty hundredths of an inch. The thermom-eter has averaged 83. Shreveport, Louisiana.—Great uneasiness is felt regarding tho safety of crops, caused by the long spell of rainy weather. Cotton is going too much to weed, but if favored with dry weather the great soon he subdued and the area redewind dry weather, the grass could soon be subdued and the crop redeemed.

Weather, the grass could soon be subdued and the crop reacement. The thermometer has ranged from 92 to 70, having averaged 81. The rainfall has been two inches and twenty-three hundredths. Vicksburg, Mississippi.—The thermometer has ranged from 70 to 92 during the week, averaging 79. It has rained on five days, the rainfall reaching three inches and eighty-four hundredths. Columbus, Mississippi.—Rain has fallen during the week on four days, the rainfall reaching four inches and eleven hun-dredths.

dredths.

Little Rock, Arkansas.—We have had rain on Saturday, Sunday, Monday, Tuesday and Thursday of this week, the rainfall reach-ing two inches and forty-seven hundredths. The weather is variable, having fair mornings with rain in evenings and nights. Had quite a storm on Monday night in some parts of the country, accompanied by a fall of ice. It came in irregular lumps, and did much damage in two localities. The thermometer has aver-aged 76, with an extreme range of 67 and 86. Last week we had rain on Sunday, Wednesday and Thursday, the remainder of the week having been fair. Average thermometer 82, highest 71 and lowest 59. The rainfall was ninety-three hundredths of an inch. Nashville, Tennessee.—It has rained during the week on two days, the rainfall reaching one inch and thirty-four hundredths. The thermometer has averaged 73, having touched 80 and 66. The fields are clear of weeds and the crop is developing prom-isingly.

isingly.

isingly. Memphis, Tennessee.—We have had rain on three days this week, the rainfall reaching two inches and sixty-two hundredths, and it rained last night. The grass is growing so fast it is becom-ing very troublesome; nevertheless the crop is developing prom-isingly. The thermometer has averaged 77, the highest point touched having been 88, and the lowest 66. *Mobile, Alabama.*—There has been rain here on four days, but the rest of the week has been fair. The rain has extended over all sections, and very much damage has been done in the low-lands and some in uplands. Weeds are growing fast and becom-ing very troublesome. Average thermometer, 81; highest 95, and lowest 74. The rainfall has reached two inches and seventy-four hundredths. hundredths.

Montgomery, Alabama.—It has been showery two days the earlier part of the week, with a rainfall of forty-seven hun-dredths of an inch, but the latter part has been clear and pleas-ant. The thermemeter has ranged from 68 to 91, averaging 77. Selma, Alabama.—It rained the first five days of the week, with a rainfall of one inch and twenty-five hundredths, but the last two days have teen clear and pleasant. The crop is developing magnitude developing

two days have teen clear and pleasant. The crop is developing promisingly. Average thermometer, 77. *Madison, Florida.*—We have had rain on five days this week, the rainfall reaching three inches and ten hundredths. The ther-mometer has averaged 77, the highest being 85 and the lowest 69. The weather has been warm, sultry and wet. Crops are looking fine and prospects are better than last year. *Macon, Georgia.*—It has rained here on four days, and the rest of the week has been cloudy. Much damage is feared. The weeds are growing so fast that they are becoming very trouble-some. The rainfall has reached two inches and twelve hun-dredths, and the thermometer has averaged 80.

dredths, and the thermometer has averaged 80.

dredths, and the thermometer has averaged 80. Savannah, Georgia.—Rain has fallen on three days of the week, but the remaining four days have been pleasant. The thermom-eter has touched 66 and 89, and averaged 76. The rainfall has been seventy-nine hundredths of an inch. Augusta, Georgia.—The weather during the week has been pleasant. It has been showery two days, general and very bene-ficial to the crops. Accounts are good. Average thermometer 76 highest 89 and lowest 63. The rainfall has been seven hun-dredths of an inch.

ficial to the crops. Accounts are good. Average the momentum highest 89 and lowest 63. The rainfall has been seven hun-dredths of an inch. *Charleston, South Carolina.*—We have had light showers on three days this week, the rainfall amounting to thirty-six hun-dredths of an inch. The thermometer has averaged 76, the highest point reached having been 87 and the lowest 67. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock June 20. We give last year's figures (June 21, 1877,) for com-parison:

parison:	June 20, '78. J	une 21, '77.
the second	Feet. Inch.	Feet. Inch.
New OrleansBelow high-water wark		4 4
MemphisAbove low-water mark		26 4
Nashville Above low-water mark	3 2	9 0
ShreveportAbeve low-water mark	25 * 7	21 4
Vieksburg Above lew-water mark	35 6 '	40 0
5		

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .---A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, JUNE 15, '78, TO FRIDAY JUNE 21, '78.

D'ys of we'k	New Or- leans.	Mo- bile.	Char- leston.	Savan- nah.	Gal- vest'n.	Nor- folk.	Wil- ming- ton.	All others.	Total
Sat.	366	6	48	368	257	200	144	116	1,505
Mou	300	242	14	521	273	150	1	778	2,279
Tues	518	28	61	68	213	198	96	178	1,360
Wed	258	96	4	556	136	230	26	275	1,581
Thur	171	30	69	505	124	147	27	137	1,210
Fri.	164	255	51	354	131	125	2	1,704	2,786
Tot'i	1,777	657	247	2,372	1,134	1,050	296	3,188	10,721

The movement each month since Sept. 1 has been as follows:

Monthly		Year	Beginniu	g Septemb	er 1.	
Receipts.	1877.	1876.	1875.	1874.	1873.	1872.
Sept'mb'r	98,491	236,868	169,077	134,376	115,255	184,744
October	578,533	675,260	610,316	536,968	355,323	444,003
Novemb'r	822,493	901,392	740,116	676,295	576,103	530,153
Decemb'r	900,119	787,769	821,177	759,036	811,668	524,975
January .	689,610	500,680	637,067	444,052	702,168	569,430
February.	472,054	449,686	479,801	383,324	482,688	462,552
March	340,525	182,937	300,128	251,433	332,703	309,307
April	197,965	100,194	163,593	133,598	173,986	218,879
May	96,314	68,939	92,600	81,780	127,346	173,693
Tot.My 31	4,196,104	3,903,725	4,013,875	3,400,862	3.677,240	3.417.736
Perc'tage						, , , , , , , , , , , , , , , , , , , ,
recoints	May 21	06.67	05:77	07:25	06.66	02.60

This statement shows that up to June 1 the receipts at the ports this year were 292,379 bales more than in 1876 and 182,229 bales more than at the same time in 1875. By adding to the above totals to June 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

			1			
	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.	1872-73.
Tot.My 31	4.196,104	3,903,725	4.013.875	3,400,862	3.677.240	3.417.736
Reo'pts-						
June 1	2,269	1,351	1,962	2,784	3,090	8.
14 2	8.	1,254	2,084	2,861	2,627	3,609
** 3	2,359	8.	1,578	2,003	2,614	4,360
" 4	2,396	2,821	8.	2,562	2,978	3,310
" 5	1,243	2,309	2,714	1,570	2,674	3,006
" 6	1,704	1,812	1,110	8.	2,442	4,096
* 7	2,409	1,247	1,925	3,028	8.	3,017
** 8	1,401	1,531	1,312	2,241	4,161	8.
" 9	8.	1,186	1,528	3,107	1,352	2,614
" 10	2,686	8.	1,209	2,921	2,201	3,176
" 11	1,862		8.	2,946	1,491	2,504
" 12	1,920	3,061	2,149	1,463	1,892	3,020
" 13	1,170	1,385	1,543	S.	1,642	2,370
" 14	2,192	640	724	3,845	8.	2,602
" 15	1,505	1,121	719	1,987	3,571	S.
" 16	j 8.	1,186	1,586			4,301
" 17	2.279	8.	784	2,034	2,351	3,793
",18	1,360	1,075	8.	2,115		2,240
" 19	1,581	1,837			2,643	2,009
" 20	1,210	1,375	1,614	S.	2,704	2,014
" 21	2,786	607	1,165	2,676	8.	3,386
Total			4,042,688	3,445,050	3,721,058	3,473,163
	ge of total			-		
		08.05	0040	00.71	0 0 0 0	00

port receipts 97.35 96.46 98.51 97.81 95.12 This statement shows that the receipts since Sept. 1 up to to-night are now 299,329 bales more than they were to the same day of the month in 1877, and 187,748 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received June 21 in each of the years named.

OUR ACREAGE REPORT .- We shall publish next week our acreage report, and shall endeavor to make it more complete than for any previous year. Besides the usual features of these reports, it will contain a detailed statement of the rainfall, the thermometer (average, highest and lowest), and other special conditions of weather for the first six months of each of the last five years, together with such results of those years as will help the reader in interpreting correctly this season's conditions. We shall also issue this report in circular form of eight pages, and can furalsh it to our friends by the quantity, with their cards inserted, on reasonable terms.

ACREAGE AND CONDITION REPORT OF THE AGRICULTURAL. DEPARTMENT.—The June report of the Agricultural Department was issued on Monday of this week. There was an evident inaccuracy in the acreage figures as published, which we presume occurred after they left Mr. Dodge's hands, either through the telegraph or in copying, or in some other similar way. Not knowing whether the mistake was in the total or in the percentages of the States, we wrote to the Department for a correction, and have received the following reply:

DEPARTMENT OF AORICULTURE, Washington, D. C., June 20, 1878.

Messrs. W. B. Dana & Co.

GENTLEMEN :- Yours of 19th inst. received. The acreage as given by esch State is correct, according to our most reliable data. Very respectfully, WM. G. LE DUC, Commissioner.

Accepting this correction as meaning that the State percentages are right, we find the following as the result of the department's report :

	Aetuai	Estimated Acresge for 1878.			
STATES.	Acreage, '77.	Increase.	Decrease.	Acres, '78.	
North Carolina	577,220	1 per ct.		582,992	
South Carolins	893,760	3 per ct.		920,572	
Georgia	1,612,620	2 per ct.		1,644,872	
Florida	220,500	unch'ged.	unch'ged.	220,500	
Alabama	1,981,350	4 per et.		2,060,604	
Mississippi	1,995,760	unch'ged.	unch'ged.	1,995,760	
Louislana	1,285, 50	1 per ct.		1,298,102	
Texas	1,444,300	6 per et.		1,530,958	
Arkansas	1,089,000		2 per ct.	1,057,220	
Tennessee	725,200		2 per et.	710,696	
Total	11,824,960	1.75 p. e.		12,032,276	

By this it appears that the increase in acreage is 1.75 per cent, instead of "fully three per cent," as the telegraph reported.

As to condition, the Bureau's figures are as follows. We give previous years for comparison.

STATES.	1878.	1877.	1876.	1875.	1874.	1873.	1872.	1871
North Carolina	87	82	101	92	89	85	96	90
South Carolina	99	91	98	97	81	88	92	92
Georgia	101	89	103	91	80	94	99	82
Florida	98	92	82	94	90	. 102	95	103
Alabama	101	90	94	101	83	93	105	83
Mississippl	98	91	92	100	78	92	100	84
Louisiana	98	98	89	95	70	94	104	90
Texas	104	91	90	96	90	86	100	93
Arksnsas	98	94	95	90	90	92	98	83
Теппевяее	97	94	93	93	85	90	101	90

If the reader will observe the statements for previous years, he will find that the present averages represent a very favorable condition of the crop. We add the concluding remarks of the Commissioner :

The general average of condition is 99. The stand is generally good. In limited districts it is imperfect, in consequence of the planting of seed of impaired vitality. The sesson is earlier than the last by an average of ten days. In some districts the crop is no further advanced than usual at this date. In a few localities no further advanced than usual at this date. In a few localities a difference of from three to four weeks is claimed in favor of the present crop. The comparatively low condition in North Caro-lina is due to wet weather and cool nights. In South Carolina and Georgia planting was unusually early, with seasonable weather until the first week in May, since which time there has been little rain, and drouth is generally reported. In several districts in Georgia the best prospect for many years is claimed. In Mississippi, Louisiana and Arkansas rains have been frequent, and in some districts iojuriously heavy. Very favorable weather has been enjoyed in Texas. Few insects are reported. The cut-worm was a partial cause of defective stands at many points on the Atlantic coast, and plants are beginning to be infested with the Atlantic coast, and plants are beginning to be infested with lice in limited areas weat of the Mississippi. The injury has been very slight. Fields are unusually clean in culture, and labor is increasing in efficiency. WILLIAM G. LE DUC, Commissioner of Agriculture.

June 17, 1878.

INDIA COTTON .- There are three interesting points to be noticed in the India cotton movement at this time.

1. According to our cable figures the weekly receipts at Bombay have now turned sgain in favor of this year. The change began with the report for June 1st, when the week's total was this year 35,000 bales, against 34,000 bales in 1877; for the present week the total is 31,000 bales, against 15,000 bales last year. As the Dharwar and Coompta crops are mainly available after the monsoon, and are believed to be good both in quantity and quality, may we not expect, especially in the light of the past few weeks' receipts, that the Bombay movement the last half of the year will be considerably in excess of the same six months of last year?

2. A very considerable addition is made this week to the India sfloat in our visible supply. As the shipments from Bombay are only 10,000 bales during this week, it is evident from the change in the total afloat that an increased movement at the other India ports has begun. We all know that more cotton is expected this year from these other India sources than last year. As that movement is to a great extent during the last half of the year, it would seem to furnish another reason for anticipating that the shipment from India during the next six months will be in excess of the same six months of 1877.

3. The other fact which deserves attention is the decreased amount Bombay spinners appear to be taking this season from the Bombay stock. The total receipts at Bombay this year thus far are 167,000 bales less than for the same time last year, and yet the shipments to Europe are within 64,000 bales of what they were up to the same date a year ago. As there is very little difference in the stocks remaining on hand in Bombay for the two seasons, it would therefore appear that spinners have taken about 100,000 bales less than t'ey did last year. We do not know the explanation of this. So far as it is the result of a decreased consumption, the same falling off will be observable the next six months; but if it has arisen in great part from stocking up less during the early half of the year, of course a greater draft will come on the supply during the balance of the year.

However this may be, do not these facts suggest the possibility that the India supply for the next few months has been underestimated ?

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 12,000 bales shipped from Bombay to Great Britain the past week and 6,000 bales to the Continent; while the receipts at Bombay during this week have been 31,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are bronght down to Thursday, June 20:

	Shipmo				ents sinc	Receipts.		
	Great Brit'n.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.	This Week.	Since Jan. 1.
1878 1877 1876 1876	$12,000 \\ 7,000 \\ 1,000$	9.000	16.000	332.000	356,000 380,000 303,000	648,000 712,000 793,000	15,000	792,000 959,000 954,000

From the foregoing it would appear that, compared with last year, there has been an *increase* of — bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 64,000 bales, compared with the corresponding period of 1877.

GUNNY BAGS, BAGGING, &C.—Bagging has become more active since our last report, and there are sales reported of parcels to the extent of 3,500 rolls at 9½c. for 1½ lbs., 9¾c. for 2 lbs., and 10½c. for 10½ lbs. The improvement still continues and there is a firmer tone to the market, and, with the increasing demand, the prospects are good for an advance before long. At the close, holders are firm, and quoting 9¾@10½c., as to quality. Butts have not changed, and the market continues to rulo steady in tone. There have been sales to the extent of 1,200 bales, part from store, at 2¼@2¾c. cash and time, and at the close the feeling is firm, with holders quoting 2 11-16c. cash and 2½c. time.

THE EXPORTS OF COTTON from New York this week show a increase, as compared with last week, the total reaching 10,054 bales, against 3,194 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

		WEEK 3	ENDINO		Totai	Same
EXPORTED TO	May 29.	Jane 5.	Jane 12	Jane 19.	to date.	prev'as year.
Liverpool. Other British Ports	2,681	2,765 550	2,80;	2,917	311,859 2,613	818,641 85,434
Total to Gt. Britain	2,681	8,315	2,591	2,917	814,473	854,075
Havre Other French ports	••••	82 	200		5,655 115	8,685
Total French		83	200		5,750	8,688
Bremen and Hanover Hamburg Other ports	••••	142	100	900 6,207	19,518 4,986 16,539	14,049 2,878 6,171
Total to N. Europe.		142	100	7,107	41,043	23,098
Spain, Oporto & Gibraltar&c All others	••••				2,393	2,890 759
Total Spain, &c	• • • • •				2,393	010,8
Grand Total	2.581	8.539	3.194	10,054	363.653	889,501

The following are the receipts of cotton at New York, Boston, Philadelphiaand Baltimore for the past week, and since Sept. 1, '77

AECE'TS FROM	NEW YORK.		BOSTON.		PHILAD	ELP'IA	BALTIMORE.	
ABUE TE FROM	This week.	Since Sept. 1.		Since Sept.1.	Thie week.	Since Sept.1.	This week.	Since Sept 1
New Orieans Texas Sayannah	5,845 786 1,423	19,883		18,804 8,310 29,146	455	4,660	1.009	53.51
Mobile Florida S'th Carolina	11 496	5,676		8.246 2,792 914			136	19.51
N'th Carolina. Virginia North'rn Porte	261 306 8	51,185 161,738 13,902	281 1,652				86 841	18.95 41,46
Tennessee, &c Foreign	47	143,610 4,t70		108,246	299	41,689		9,73
Total this year	8,615			328,389	754			143,18
Total last year.	7,615	886,915	7,918	326,208	806	59,607	484	117.9

SHIPPINO NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 26,061 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week. Total bales.

NEW YORE-TO	Livernoei.	ner stes	mera Pasca	1 889	Baltic 00	000.000
Germanic	50 Wyomi	ag. 550.	Nerrox.	876 Bo	thoia, 481	2,947
To Bremen.	per steamer	Donan, 9	00			900
To Reval, pe	r str. Consel	ation. 3.1	40 per b	ark Marl	e, 3,067	6,207
NEW ORLEANS-	To Liverpec	l, per at	eamera Con	dova, 1.	351Orator	
1,881						2,623
Te Havre, p	er ship Expe	ouader, 8	,911per	bark Rel	ae da Monde	
8.110						7 054
To Bremen,	per bark Mos	ark, 1,41	5			1,415
To vera Crn	z, per steame	er City of	New York	, 502		502
NORFJLK-TO L	lverpeoi, per	Dark we	eer. 2,013			2,003
BALTIMORE-TO	bremen, per	ateamer	Derita, cla	70 37.	tanla DOF	. 515
Besten-To Liv	erpoor, per	steamers	Inyrian, o	19 4.0	toria, 825	1 200
PHILADELPHIA-	To Livernoo	i nor sta	omer City c	f Limori	ale 200	. 1,536
I HIMADEDI DIA	To muciboo	if por are	anics only (vr mmerr	CA, 900	. 200
Total						26.061
The particul	lars of thes	e shipu	ients, arri	anged in	1 our usual	form,
are as follows	:					
	Liverpool.	Howro	Bremen.	Revai.	Vera Cruz.	Rickel
New Ycrk		navre.	900	6.207		Tetal. 10.054
New Orleans		7 054		0,401	502	11,653
Norfoik	9009	.,	4,110		00.0	0,000

New Orleana	2,682	7,054	1,415	0,407	502	11,653
Norfoik. Baltimore	2,003	••••	515	***	* * * *	2,003 515
Boston Philadelphia	1,*36 300		J ****			1,536 300
Total	9.468	7,051	2,830	6,207	502	26,06t

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

MARIE FREDERICK, str., (Nor., late Aimora), Diesen, from New Orleans Jane 7, with 3,601 bales cotten, 2,000 bbls. rosin and 8,400 stayes, for Liverpeel, pot lato Key West on the 17th, leaking badly, having struck in the South West Pass.

Cotton freights the past week have been as follows:

81	Liverpool team. Sail.	Steam.	re	Steara.		Hamh Steam.	
	d. d.	C.	C.			с.	с.
Saturday@				11-16 com		34 con	
Monday 2				11-16 com		% con	
Tuesday@ Wed'day@				11-16 com		% con	
Thar'dy., -@				11-16 com 11-15 com		X con	
Friday@	15-61 comp.			11-16 com		% com	
L	M ro-or optup.	12 08.	1978	11-10 COT	P. 79	🕺 🔏 Con	1p. —

LIVERPOOL, June 21-4.00 P. M. BY CABLE FROM LIVER-POOL. —Estimated sales of the day were 7,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,500 bales were American. The weekly movement is given as follows:

	May 31.	June 7.	June 14.	June 21.
Sales of the week bales.				48,000
Forwarded	9,000			
Sales American	52,000			35,000
Of which experters took	6,000		3,000	4,000
Of which speculatora took	13,000			8,000
Total atock	866,000	832,000	858,000	837,000
Of which American	668,000	645,000	678,000	668.000
Total import of the week	51,000	43,000	66,000	29,000
Of which American	47.000	33,000		
Actual expert	8.000			
Amount afloat	210.000		213,000	
Of which American.	129,000		90.000	86.000
The following table will abow week:	the daily	closing pri	ices of cott	on for the
Spot. Saturd'y. Monday	. Tuesday	. Wedn'ady	Thursd'y	Friday.
Mid. Upi'da@6 ⁵ 16 Mid. Orl'ns@6 ¹ 2@6 ¹ 2	@6 ⁵ 16 @6 ¹ 2	@614 @6716	@614 @6716	@614 @6716
Fulures.				

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

	SATURDAY,	
Delivery. d.	Delivery. d.	Delivery. d.
June6516@1132	OctNov 61332@12	AugSept 61332@38
June-July	June-July	SeptOct
AugSept 61332@716	July-Ang 61132	NovDec.,n.cp.s'l.61133
	MONDAY,	
Delivery.	Delivery.	Shipments.
June	OctNov633	NovDec., n. crop,
July-Aug	NevDce	aail
AugSept633	July-Aug	NovDec., n. crop,
SeptOct	AugSept	sail64
June-July	Sept. Oct 61332	

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	Futures : Delivery. June. 6 ¹ 4 June.July. 6 ¹ 4 July-Aug. 6 ³ 4 AugSept. 6 ⁵ 18	TUESDAY. Delivery. SoptOct	Shipment. NovDec., n.crop, sail6 ¹ 4	checked business. Wes more favorable, but rec and stocks are not larg stimulated by the report there was a firm but quis					
	$\begin{array}{c} Detirery.\\ June$	WEDNESDAY. Delirery. AugSept	$\begin{array}{c} Shipments. \\ \text{NovDec., n. crop,} \\ \text{ail} & -67_{32} \\ \text{OctNov., n. crop,} \\ \text{sail} & -63_{16} \\ \text{NovDec., n. crop,} \\ \text{sail} & -63_{16} \\ \text{or}_{32} \end{array}$	Indian corn declined ea mixed, and 431@44c. for No. 2 at 46c., and for Aug recovery; No. 2 going at July, and 48@481c. for A Western and Southern,					
•	Delivery. June	FRIDAY. Delivery. AugSept	Shipment. OctNov., n. crop, sail	West have materially d and scarcely so firm, but Rye has been active, State and Canada 67@671 also, last evening, 40,000 of August, at 62c. To-d					
	EGROPEAN COTTON our correspondent in 8, 1878, states: LIVERPOOL, June	Sept. Oct 611 ₃₂ 25 ₁₈ OctNov	nce to these markets, der the date of June the current prices of ast year:	market. Barley Is quit selling to day at 75½c. in Oats have been active a to day, until a material ad has been largely for expo market was easier, No. 2					
	Sea Jelazd12 16½ Florida co12½ 14 Ord. G.O. Upland5½ 5 11-1 Mobile57 5 12-1 Tezase	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		334c. for white. The following are close FLOUR. No. 2					
	Nince the commun	coment of the year	the transactions on	extras 40					

Since the commencement of the year the transactions on speculation and for export have been :

				-ACTURI (exp, from	Actual
					ll & other	exp'tfrom
-	-Taken	on spec. to t	his date-	outporta	to date-	U.K.in
	1879.	1877.	1876.	1878.	1877.	1877.
	bales.	bales.	bales.	bales.	bales.	bales.
American	63.430	95,660	81,280	67,639	48,561	116,450
Braziltan	1.920	13,820	630	1.011	2,451	12.230
Egyptian, &c.	11,530	22,200	11,800	10,353	8,837	22,410
W, India, &c.	1,100	110	400	3,593	S,026	13,370
E. India, &c.	9,440	26,440	19,690	45,079	75,414	272,960
· Total	87,440	158,030	116,850	128,680	139,832	437,420

Total. 87,440 158,030 118,850 128,680 437,420 The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last, compared with the corresponding period of last year:

GALES, ETC., OF ALL DESORIPTIONS.											
Sales this week Total Same Average											
	Trade.		Spacula		this	period v	veekly 1878.				
		port.		Total.	year.			1877.			
Americanbales	51,930	2,790	10,010	61,660	932,850	827.910 4		89,730			
Brazilian			710	4,360	51,300		2,550	6,060			
Egyptian	8,990	530	3,500	13,023	126,850		5,900	5,370			
Smyrna & Greek Wost Indian	2,230	380	900	9,510	{ 220 22,890	780	780	630			
East Indian	,	5.930	2.000	11.650	121,950	210,950	4.020	5.530			
THORE FILMING	3,000	0,000	4,000	****	1013030	1010,000	X 30.00	0,040			
	-										
Total	71 080	9.030	12.150	91 210	1 955 800	1 817 700 4	56 050	58 910			

	This weck.	—Import To this date 1878.	To same date 1877.	This day.		ec. 81, 1877.
Americanbalea Brazilian Egyptian Smyrna and Greek	971 64	t,483,250	1,387,819 232,591 154,352 917	645,000 58,500 55,360 670	164,580 128,290 130 (213,500 81,860 94,750 16,010
West Indian East Indian Total	834 6,065 42,798	19,110 152,833 1,814,019	21,310 203,513 2,005,236	13,450 63,970 831,950		31,930

BREADSTUFFS.

FRIDAY, P. M., June 21, 1878.

The depression in our flour market, which prevailed last week, and noted in our last report, was continued without relief, until \$4@\$4 10 as a range of prices was accepted for large lines of common extras for shipment to Great Britain. From these figures there was slight recovery on Wednesday, with a sale at \$4 20, but it was not fully sustained on Thursday. There was a pressure to sell the low grades, owing to the danger of their souring from the warmer weather. Straight brands and patents were less depressed. Rye flour and corn meal were without essential change. To-day, the market was steady, and the medium grades fairly active.

There was some further decline in wheat, leading to more activity on the spot and for early arrival, including No. 3 spring at 97@98c.; No. 2 do. at \$1 05@1 06; No. 1 do., \$1 08@1 10; No. 3 red winter, \$1@1 03 ; No. 2 do., \$1 10@1 11 ; No. 1 do., \$1 12@ 1 13, and No. 1 to choice white, \$1 22@1 26, with No. 2 spring for July delivery at \$1 031@1 04, and No. 2 red winter for July at \$1 10. There was, subsequently, some recovery, which

ather reports from the West are rather ceipts have become comparatively small ge; besides, some speculation has been ts from the Berlin Conference. To-day, et market.

early in the week to 41@411c. for steamer No. 2 do., spot and June; and for July, ust at 471c., but there has since been some t 45@451c., spot and June, 461@461c. for August. Yellow corn sold at 46@48c. for , and white at 53@56c. Receipts at the decreased. To-day, the market was dull prices were without quotable decline.

prime Western solling at 65@651c., and c., on the apot and for future delivery; bushels No. 2 Western, for the last half day, there was a fair demand and a firm te nominal, and Cauada peas are lower, a bulk.

and buoyant, prices improving from day dvance has been established. The business ort, with some speculation. To-day, the 2 graded closing at 31c. for mixed and

sing quotations :

1	FLOUR.			, GRAIN.
	No. 2 \$8 hbl. \$2 250	3 2	90	Whest-No.3 spring, hush \$ 97@ 1 03
	Superfine State & West-	-		No. 2 spring 1 06@ 1 08
ł	ern	3 3	85	No. 1 spring 1 10@ 1 12
1	Extra State, &c 4 103	0 4	25	
ľ	Western Spring Wheat			White 1 16@ i 26
ł	extras 4 003	2 4	35	Corn-West'n mixed 4070 45
3	do XX and XXX 4 50	\$ 6	25	do steamsr grads. 42% a 43
	do winter X and XX 4 256	3 8	25	Southern yellow 46. 18
	do Minnesuta patents., 6 00	2 8	00	
	City shipping extras 4 150	2 5	25	Rye-Western 62@ 65
	Lity trade and fami'y			State 6170 6736
	hranda 5 500	2 6	25	Osts-Mixed 28@ 32
ł	Southern bakers' and fa-	-		White
l	mily brands 5 003	0 6	50	
	Southern shipp'g extras. 4 40.	04	85	State, 2-rowed 5820 65
	Rye flour, superfind 8 107	03	-tiO .	State, 4 rowed 682 75
ł	Corn meal-Western, &c. 2 157	2 3	51	Western feeding 400
1	Corn meal-Br'wine, &c. 2 803	0 2	85	PeasCanada bond&free 75@ 90
1				

The movement in breadstuffs at this market has been as foliows:

- REOLIPTS AT NEW			NEW YORK
For the Since	time For	the Since	For the Since
week. Jan. 1. Flour. bbls. 64.586 1.978.031		ek. Jan. 1. .923 t.177,976	week. Jan. 1. 26.799 531,830
C.meal, " 2,833 91,239 Wheat.hns, 716,403 22,103,959		022 93,260	4,328 111,578 219,313 3,900,941
Corn. " 1,(93,747 15,582,700) Rye, " 74,334 1,701,555	10, 251,971 1,069		394,907 9,771,701 16,971 555,740
Barley, " *31,397 *2,350,719	*1,686,230 5	810 1,4:7,706	98,61t 476,000
Oate, " 860,895 4,9 8,743	4,032,414 193,	,036 935,410	2,150 76,337

* Including malt.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JUNE 15, 1878, FROM DEC. 31 TO JUNE 15, AND FROM AUGUST 1 TO JUNE 15.

	AU	GUST 1 1	TO JUNE	15.		
	Flour,	Wheat,	Corn,	Oata,	Barley,	Rye,
	bble.	bush.	buah.	hnsh.	bush.	bush.
	(196 lbs.				(48 lbs.)	(56 lbs.)
Chicago	21,818		1,034 527			23,610
Milwankee	81,601	210,039	10.800		7,545	5,933
To'edo	952	35,861	323,438	10,978		
Detroit.	5,916	103,081	6,010	9,871	2,960	477
C.eveland*	2,200	12,803	\$0,00)	12,200		
St. Louis	15,307	119,156	109,133	72,967	499	6,043
Peoria.	1,975	400	109,475	24,750	5,720	4,500
Daluth	3,000	7.824				
			4 505 450		00.010	10 - 02
Total	85,209	651,497	1,587,433	350,214	30,252	40,593
Previous week	90,320	630,672	2,315,861	479,208	16,249	39,232
Corresp'ng week,'77.	53,642	211,483	1,376,051	435,185	37,853	16,219
Corresp'ng week,'76.	142,564	2,063,012	2,877,556	921,311	46,958	83,0:6
Tot.Dec.31 to June15.2	660 713	27,257,603	41,218.323	11,318,554	2.740.699	1,802,418
Same time 18771			82, 139, 494	8.0.9.0.7		858,777
Same tims 18762		20,286,211		10,592,080		755.816
Same time 1875?		18,223,230		9.670.746		682,730
Tot.Ang.1 to J'ne 15. 5			78,335,938	23,728,111		3,719,285
Same time 18774	,517,077	36,563,057	71,989,395	19,074,827		2,716.326
Same time 18784	,832,939	60,1:8,943	53,630,213	25,241,612	1,520,201	1,985,656
Same time 1875 4	,772,675	55,862,401	39,860,690	20,725,776	0,431,911	1,169,519

* Estimated.

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JUNE 15, 1878, AND FROM DEC. 31 TO JUNE 15.

WEER ENDED IL	THE TO	, J	1010, A	WD LIGHT	DE0. 01	10 0010	4 10.
	Flour,		Wheat,	Coru,	Oats,	Birley,	Rye,
AT-	bble.		bnsh.	bush.	bush.	bush.	bush.
New York.	72.229		641,700	1.441.902	962.643	\$9,600	94,268
Boston	18,891		52,800	136,(0)	96,425	11,100	1,600
Portland	2,500		1,20	5,500	1,200		
	14,023		200.219	820,143	9,799	11,934	
Montreal.			105,000	813,200	26,900		
Philadelphia.	11,736						1,000
Baltimore	14,074		96,000	423,400	18,000		
New Orleans.	10,874	5	2,840	155,221	51,740		
		-					
Total	143.827	1	102,259	8.165.266	566.709	53.684	96.868
	157.085		,204,312	3,821,478	732.520	47,006	93,293
Previona week	25.952	-	291,023	1.021.839	254.747	81.037	5,632
Corresp'ng week,'77.							
Tot.Dec.31 to J'ne 15 3	837.769	82	.951,873	54,831,572	8,756.857		2,171,523
Same time 1877	059.397	3	947,910	38,097.541	7,250,000	1,609,301	588,854
Same time 18764	091.897	18	281,338	\$3.026.213	9,383.304	1,898,924	529,886
Same time 15754	121 207	14	697.108	24.388.811	7,516,813	304,331	117.679
bama timo tota	THAT	**	,001,200		.,,		

corn.

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EXPORTS	FROM	UNITED	STATES	SEABOA	RD PORT	TS AND	FROM
	MONTR	EAL FOR	WEEK	ENDED .	JUNE 15,	1878.	
		Flonr,	Wheat,	Corn,	Oate,	Rye,	Peas,
FROM-		bbis.	bush.	bush.	bush.	bush.	bush.
New York		. 51.2.6	717.681	888.011	123 823	120,571	11,131
Boston .			27,481	153,562	10,652		
Portland		. 55					
Montreal		. 10,093	127,587	155.704	19,350		181,901
Philadelphi	ia	3,681	150,679	558,115		5,788	
Baltimore.		1.026	155, 189	417.901	480		
To'al f	or week.	. 69 527	1,186,92)	2,223,293	220,505	124,359	146,036
Prevlous w	eek	. 92.143	1.681.691	2, 574, 291	162,174	90,364	201,474
Two weeks			1,894,488	2,207,173	121,973	63,255	62,852
Three week			1,801,763	2,532,378	185,511	83,414	72,884
From Ph	ladelphi	a-1.015 bu	sh. barley	. From	New York	-5.422 bp	sh. bar-
ley. From					bush. wh		

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal and rail, June 15, 1878, man as follows:

1878, was as foilows:					
	Wheat,	Corn.	Oats.	Barley.	Rye.
IN STORE AT-	bush.	buab.	bush.	bush.	busb.
New York	1,650,499	914,917	707.041	200,490	125,450
Albaby.	800	\$9,000	49,500	40.500	46,000
Bnffalo.	48,7:0	28,000	6,800	14,700	8,056
Chicago	487,931	828,282	103,595	233 014	87,153
Milwankee.	255,419	59,481	18,452	853,847	8,768
Duluth.	23,453				
Toledo.	156,000	874,000	101.000		
Detroit.	88,610	5,046	32,146	1,865	
Oswego*	70,000	221,00)	12,000	21,000	51,000
St. Louis.	113.927	281,391	70,362	8,951	17,765
Boston.	77.076	361.703	89,724	1,281	1,029
Torooto	373,724		20,509	57,263	
Montreal	807.203	228,380	24,710	29,637	
Philadelphia	219,692	892,444			
Peoria.	1.012	85, 12	33,852	76	3,676
Indlanapolis	6,520	54,#91	485		401
Kansas City	23,577	173,993	2,7:0		460
Baltimore.	109,627	907,702			
Reil shipments, week	246,628	837,482	168,793	8,948	21,652
Lake shipments, week	809,942	1,702,614	241,009	681	40,532
Ou canal	1,181,000	1,165,000	308,000	18,000	59,000
				-	
Total	6,251,490	8,707,025	2,003,699	1 041 722	416,942
Total	6.815.973	10,357,648	2,203,207	1,041,766 1,103,514	521,217
June 8, 1878	6.975,914	10,351,045	2,487,856	1,203,958	5:6.0 3
Juge 1, 1878 May 25, 1873	7.5 7.564	8,982,244	2,871,849	1,580,042	507,728
May 19 1919		8,2:5,712	2,157,648	1.309,559	573.489
May 18, 1818 May 11, 1878	8,045,647	9,008,502	1.087.164	1.891.488	600,453
May 4, 1875.	8,394,883	9,531,192	2.063.301	1,462,506	559,969
April 27, 1878	7.921.483	9,708,866	1,769,920	1,675,855	569,852
June 16, 1877		10,773,026	2,411,831	\$35,073	536,709
	4,012,004	20,110,040	a, 1,000	0004.10	0000000

* Estimated.

THE DRY GOODS T (ADE.

FRIDAY, P. M., June 21, 18:8.

Business has continued light during the past week with the package houses, and the usual midsummer duiness pervaded the jobbing trade. There was a moderate movement in heavy woolens from agents' hands, but the demand was much less spirited than expected, and staple and fancy cotton fabrics were taken in strict accordance with actual requirements, as is usually the case at this period of the season, when jobbers are on the eve of stocktaking and closing up the business of the half-year. The Commissioners of Indian Affairs have opened bids for Indian supplies for the fiscal year, and some descriptions of dry goods, such as printed calico, &c., have been offered to them at remarkably low prices. The suspension of Messrs. Rodger, Wardrobe & Co., importers of dry goods, was announced in the trade, but the amount of their liabilities has not been ascertained.

DOMESTIC COTTON GOODS .- The exports of domestics from this port during the week ending June 18 were 1,765 packages, the principal quantitles of which were shipped to the following m trkets : Great Britain, 742 packages ; U. S. of Colombia, 357 ; Venezuela, 146; Hayti, 143; Argentine Republic, 121; British West Indies 59; British North American Colonies, 55; Cuba, 41; Mexico, 31, &c. The market was fairly steady, and the best corporation makes of brown cottons, ducks, ticks, denims and grain bags were relatively firm. Bleached Cottons continue in excessive supply, and prices are so unsatisfactory that a movement having in view the curtailment of production is meeting with some success. Print c'oths were very dall on the basis of 3 7-16c., less 1 per cent cash, for 64x64s, and 3c., less 1 per cent cash, for 56x60s. Prints remained quiet, and ginghams were only in moderate request, while cotton dress goods were exceptionally dull; but there was a fair demand for light printed fabrics, such as lawns, organdies and corded jaconets.

DOMESTIC WOOLEN GOODS.—There was an irregular and on the whole unratisfactory demand for woolen goods. Worsted coatings and cheviots were taken in moderate lots to a fair aggregate by the clothing trade, but fancy cassimeres continued singgish, and price concessions were in some cases offered in order to accelerate their movement. Rough-faced and fancy overcoatings were moderately active in a few of tho most popular makes, but all-wool and cotton warp beavers dragged heavily, and cloths and doewkins ruled quiet. Kentucky jeans were a trifle more active, Montaup.....

but selections were mostly restricted to the best makes of heavy doeskins. Printed satinets were in fair request, but blacks and mixtures remained quiet. There has as yet been little inquiry for flannels, except by the shirt trade, and repellents were almost neglected. Worsted dress goods were in light demand, and shawis continued duil.

FOREION GOODS.—The demand for foreign goods was almost wholly confined to such small lots as were found necessary for the renewal of assortments, and sales were light in the aggregate. Values of the most staple fabrics were steadily maintained, but fancy dress goods, and some descriptions of millinory goods were offered at a considerable reduction from quotations current a short time ago. The suction rooms presented no important offerings, and some of the leading auctioncers have discontinued their sales for the season.

We annex prices of a few articles of domestic dry goods.

Bleached Sheetings and Shirtings.

Ble	ached	l Sheetings an	d Shi	rtings.	
Width. 1	Prico.	Width.	Price.	Width.	
doZ 83	8 6%	Fearless		Pequot10-4 do11-1	25 83
do 42	10	Forestdale 35	8	Pocasset Can' 36 do F. 36 do FF. 80	83
do 46	11	Gem of the Spin-	1	do F. 36	
do 10-4	••••	dle		Pride of West 36	13
ndroscog'n LS6	73/	Green G 86	6	Red Bank 36	8
do AA 36	9 1	Gold Medal. 36	6%	do 33 Reynolds AA. 36 Suffolk L 36 Seasids 38	635
do8-4 do9-4	18	do 83 Gz't Falls Q 36 do S 31 do M 83	816	Suffolk L 36	8
do10-4	223	do S., 31	8%	Seasida 38	
nbnrn A36 llendale6-4	7 15	au 314. 00	6.25	Standard 39	
do7-4	15	do A. 33 Gilded Age 36	10	do 33 Slatervillo 36	
do7-4 do8-4	20	Hallowell Q 36	1	Slaterville 36 do 33 Social L 36	
00	23	Hill's S. Idem 33	75	Social L 36	
d)10-4 do11-4	23% 30	do 36 do 42	734 934	do W 30 do Impl., 36	6
mazon 36	9 1	Howe 36	8		63
mazon 36 allardya'e 35	10%	Hope	7%	Tuscarora XX 36	11
ellowa Falla 36 arker's Milla.36	10%	Ind. Orch 36 do DW. 36	914	Utica 35	102
artletts A 36	7%	King Phillip . 38	8X	do ex hvy 36 do5-4	ie
artletts A 36 do XX 36 allou & Son. 36		do camh. 36	12	do6-4	18
allou & Son 36	6% 5%	Knight cambr 36	8½ 14%	do	225
do .33 av Mills 36	9	Laconia	18	do6-4 do8-4 do9-4 do10-4	27%
ay Mills 36 lackst'neAA 36		do10-4	20	do neavy100	3214
oott R 28	51/8	Langdon, 76 33 do do 86		do Nonp 36 Winona 36	111%
do G 32 do S3 36	7	do 42	11 1	White Rock 86	816
do E 36	6%	do 46	13	Waltham4-1	11%
do B 36	7%	do GH 36 Lily of Valley 36	11 8	do hf bl.4-4 do8-4	11
do S 36 do W 45	129	T formen a	7%	do9-1	19 21
do X 45 Juston 7-4		Lyman camb 36	1:1%	do . 10-4	
loston	17	Lonadale 86	8 1236	W'mautta twl 33 do OXX, 36	12%
do8-4 do9-4	2136	Masonville	9	do AAex.fin 36	12%
bestant Hill.36	6	Maxwell 36	103	do combrig 36	14
rescent 36		Methuen 27	636	do dbl warp do K 9-3 do J! 5-4 do SJ 5-4	121/2
abot7-8 do4-4	7	Nashna E 36		do J! 5-4	15 16
do9-8	9%	do8-4	21	do SJ. 5-4	18
do	101/2	do9-1	223 25	do do6-4 do do8-4	20 27
anoe 27	61/	NewmarketXX36	400	do do9-1	30
hapman X., 38 opway 36	75	do H. 36	7	do do .10-4	32%
avol	10	Linwood	11%	ao do 11-4	873
do10-4		do9-4	25	do do 81	
do Star S. 35	14 8 7	4010-4	273	do do 90	
do Star S. 85	8	Pacine 85		do do 93 do LS 90	• • • •
do AA . 36 do Anchor 36	9%	Peabody 36		Wangerg p 1.00a 28	11
do Star. 42	11%	do 83 Peoperell6-4 do7-4	121/	do water 1w.36	
do do 45 Ellerton imp 9-4	15	do7-4	14 1	do No. 1 35	10
	24 27	do8-4 do9-4	15 20	Whitinaville 36 do 83	8
Fruit of the Loom		0010-4	0212	Wessac'me'n B36	6%
Loom 36	8%	do11-4	25 13	do G 33 do H 31	
00 . 42	8 12 12	Pequot5-4 do6-4	16	do DW 36	12
P-G., 0D	14	do7-4	18%	Warren AA 36	10%
do6-4	17	do8-4 do9-4	2:	do B 36 Williamsville 35	10%
do 100a 36 • do camb'e	11% 12%	40	4~73	Winnemovine 03	10/8
		Stripes,		_	
American	9-10	Century 27 Cordis awning .		Olla BB	9%
do fancy	11%	Cordis awning . Columbian	8%	Park Milla Ch'i. Thorndike A	12%
Bates Cheviot.	8	Everett Cheviot	10%	do B	10
Belm'nt Chev't	14	Evereit heavy	12%	Uncasville A	*-9%
Clarendon do Creedmoor do Cherwell do	11%	llamilcon Lew'n AA.Chev.	11%	do UCA. Whittenton AA	10-11 10
Cherwell do	•••	A ob		do B	ŷ
Centnry33		Massabesle	ii	do fancy XX	
		Denims		1 (73) 2(1) A	1010
Amoskeag do AM.	16%	Carlton Everett	16	Thorndike A Uncasy'e UCA.	10%
Boston	15 8	Lewiston	20	York	123 16
Beaver Cr, AA.	18%	Otls AXA	18%	York Warren AXA	135 115
do BB.	12	do BB do CC	11%	do BB do CC	103
do CC. Columb'n h'y bro	10% 15	Pearl River.	10%	Gold Medal	9%
do XXX bra	16	Palmer	****	Haymaker	9
		Corset Jea	ns.		
Amoskeag	85	Ind. Orch. Imp	7%	Nanmkeag sat Newmarket	9
Amoskeag Androscog'n sat.	9	do gat		Newmarket	
Canoe River	6%	do brwn&blk	9%	Pepperell, blea do sat	01
Clarendon Hallowell 1mp	6% 8	Laconia	83	Kockport	914 95 75
do brown		Manchester	8	Sufiolk	
Hamilton				1	
American	19 00	Granger	20 00	Phila A	21 00
Amoskeag	19 00	Untario A	28 00	do B do C	-27 50
Allaptic	19 00	do B	27 50 83 50	Stark A	32 50 23 50
Caseo Lewiston	23 50 20 00	Powhattan A.	21 00	Stark A do C 3 bush	82 00
Franklinville.,	20 00	do B	25 00	do 23 bash	27
Montaup			30 00	1	

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IXPORTS SINCE JANUARY | TO

1mportations	of D	ry	tiooda,
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634

The importations of dry goods at this port for the week ending June 20, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

INTERSD FOR	B CONSUL	PTION	FOR THE	WEEK S	INDING JU	NE 20, 1	678.
		1	870	-11	877		1878
		Pkge.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of	wool	183	\$73,966	168	\$71.758	203	\$71,275
	cotton	474	121,895	495	133,383	541	138,468
do	eilk	277	158,6(5	617	419,616	813	180,339
do	flax	356	70,282	531	54,518	501	76,743
Miecellaneoue dr;	y goods.	185	50,607	132	43,709	140	34,515
			0.400.000			4 800	0101010
Total		1,175	\$478,355	1,953	\$752,933	1,700	\$504,340
ITHDEAWN FROM	WARES.	0058	ND TRHOW	VN INTO	THE MARE	BT DUR	ING THE
		1	AME PERI	OD.			
Manufactures of	wool	158	£64,662	99	\$44,899	157	\$67.011
0.0	cotton	151	43,701	128	40.276	57	15,838
do	silk	41	40,499	52	38.968	50	34,413
	flax	221	5 ,267	:58	29,157	114	28,030
Miecellaneone dry	goods.	145	21,420	1,421	21,014	2,915	41,157
Total		716	\$ 220,562	1,853	\$173,724	3,293	\$185,982
Add ent'd for con	sumpt'n	1,475	478,355	1,953	752,938	1,700	504,340
		. 404		0.000	0.30 075	4.000	Augu 030
Total thrown upo:	nm'E't.	2,191	\$698,917	3,806	\$926,657	4,993	\$690,322
BNTS	RED FOR	WARE	HOUSING I	DUBING	BAME PERI	00.	and the second s
Manufacturesof	w001	243	\$116.458	113	\$54.976	174	570.111
	cotton	138	34,203	132	87,793	111	40.641
	silk	71	45,372	45	34,162	51	31,250
	flax	181	- \$9,310	261	41,086	103	23,225
Miscelfaneous dry	goods.	483	15,736	18	5,087	24	6,169
	-						
Total		1,116	\$251.079	602	\$173,695	466	\$173,396
Add ent'd for con	sompt'n	1,475	478,855	1.953	762,933	1,700	504,340
	1	0 501	0100 494	0.515	010 600	2,165	\$677,736
Total entered at t	ne port.	2,001	\$729,434	2,555	2926,628	4,100	2011,100

imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

	Since	Same		Since	Same
the second second	Jan. 1, '78	time 1577		Jan.1,'78	time 1877
China, Glass and			Metale, &c		
Earthenware-			Catlery	1,931	1,655
China	5,881	6,545	Hardware	283	893
Earthenware	17,752	17,075	Lead, pige	4,280	60,537
Glass	100,538	138,273	Spelter, lbs	621,831	432.271
Glassware	9,491	8,618	Steel	20,181	23,609
Glase plate	2.797	4,085	Tin, boxes	462 793	451 353
Battons.	4,840 84,457	3,051	Tin slabs, lbs Paper Stock	6,735,601 64,905	4,443,217 88,693
Coal, tons	10,732	11.849	Sugar, hbds, tcs. &	01,000	00,003
Cocoa bags	759,894	1.002.776	hbls	264,878	301.181
Ootton, bales	2,214	1,429	Sugar, bxs & bags.	1,030,421	1.512.211
Drugs, &c-			Tea.	432,178	418,415
Bark, Peruviac	15,915	4,136	Tohacco	28,046	
Blea. powders	12,912	11,413	Waste.	265	411
Cochineal	1,019	1,019	Wines, &c-	10 (07	00 400
Cream Tartar	6,976	00 010	Champagne, bkt.	40,487	
Gambler	1.677	22,718 2,021	Wines	65,912 14,818	
Gnm, Arabic	3,913	3,630	Wool, bales	14,010	18,417
Indigo	1,607	2,457	Articles reported by value-	8	*
Oll, Olive	2:,299	18,625	Cigars	687,898	554,972
Opium	422	476	Corks	23,509	29,269
Soda, bl-carb	13,561	10,789	Fancy goods	339,193	318,823
Soda, sal	25.643	32,622	Fish	162,292	152,608
Sodassh	32,175	25,451	Fruits, &c		
Flax	1,801		Lemons	516,775	
Fors.	2,793	2,679	Oranges	1,228,317	931,430
Ganny cloth	2.(52	3,783 1,210	Nuts.	3\$9,996 314,973	431,763
Halr	103,041	80,659	Raisins Hides, undressed	5,481,571	£61,578 6,065,228
Hamp, bales Hides, &c-	1001011	00,000	Rice	\$9,983	
Bristles	780	682	Spices, &c	00,000	110,010
Hides, dressed	2,111	2,936	Cassia	100,038	49,213
Indis rubber	22.216	\$9,668	Ginger	30,496	
Ivory	743	456	Pepper	193,998	
Jewelry, &c.→			Saltpetre	92,229	278,538
Jewelry	1,145	1,367	Woods-	000 000	000 001
Watches	256	205	Cork	230,892	
Linseed	158,808 87,053	189,333 53,950	Fustic	19.832 378,328	17,379
Molssees	01,000	33,030			218,816
	1	1 /	Mahogany	1 00,404	*1,0;0

Receipts of Domestic Produce. The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

	Since Jan. 1,'78	Same time 1877		Since Jan. 1,'78	Same time 1877
Asbespkgs.	2,212	8,868	Pitchhbls.	820	2,053
Breadstuffs-		0,000	Oll cake pkgs.		
Floorbbla.	1.5.8.031	1,227,741	Oil, lardbbls.		8,813
Wheatbush.			Peanntsbage.		
Corn "		10,254,974	Provisions-		
Oats "	4,918,748		Butter pkgs.	469,812	498,531
Rye "	1,701,655		Checse "	742,259	481,933
Barley & malt "	2,360,719			639,450	
Grass seedbags	119,250			287,910	\$93,764
Beansbbls.	87,916		Pork "	154,925	95,895
Peas bush.			Beef "	30.612	22,422
Corn meal bbls.	91,289		Liaru	434,648	195,817
Cottonbales.	455,517	326,579		19,162	21,261
Hemp	2,087		Rice pkgs.	13,693	19,372
HidesNo.			Starch	197,286	118,684
Ilideabales.			1000001400.000 ····	11,599	9,972
Hops bales.			Sugarbbla.	474	508
Leathersides. Molasseshhds.		1,931,662	Sugar hhds.	11,253 41,202	11,952
Molassesbbls.		67.052	Tallow pkgs. Tobacco	70,874	83,826
Naval Stores-	100,010	01.004	Tobaccohhds	10,074	92,247 80,435
Crude turpbhls.	1.736	1.238	Whiskey bbls.	92,598	82,574
Spirits turp "	29,9.1		Wool bales.	31.607	26,143
Resin "	159,000		Dressed hogs. No.	19,807	59,046
They are set	11.722			.0,001	00,040

	_	_				_						_							_				_	_		_
h 0 0	07	10 75 11 8	th th fo		en p th	vi p ri	or DC la	s is ip	of al W	le le fc ree	, c ad re k.	in ig al	np g z n nd	ile rt co a	id ic un lso	tr les tri	ou fi les he	si to	lus a tl inc otal	to he e ls	m po Ja si	H ort n. nce	ou of 1,	вел Ne 18 ап.	w Y 78, 1,	rnr, fork the 1878 the
Sames	time n	1877. @	0.000 100 000 0	3,900.941 #	555,710 [476,000 to	76.331 H	9,171,101 W	23,447 18	20,032 H	203,362 89	22,569 ad	10.051	94,611	521.975 1	89,991,931 C	11,919 2	158,456 8	30,109 52,416 us	1, 231,6(0 0	278,740 2	752,030	272,408 a	12,686 He	3,736,711 8	123, 795, 564
Total since	Jan. 1,	1 125 926	99,260	21,017,749	1,953,691	1,477,705	11 075 AFO	257,000	22,062	29,142	231,519	24,720	6,235	111,617	330.570	71,559,606	219,156	614.023	52.272	2,451,616	405.480	1,522,393	22,215 365,052	28,918	3,(58,847	158,436,028
Total	this	WORK.	5.022	766.399	49,136	5,840	190,035	050,800,1	182	1,567	5,169	1,241	130	2,195	46.125	2,237,093	6.801	49,743	2,346	63,251	0,932	55,307	25,067	2,859	116,953	6,252,760 4,820,173
1	All oth.	POTTS.	1.574	41.489	21,125	18,414	21,443	10001140	867	202		1,819	135	3,572	2.12	7,654,414		1.791	2,583	405	837 88	2,932	108	326	296,641	3,069,754
	Other 8.	American.	336	40			191	121.08	5,674	578		9,106	1,320	8,414	400	1,613,655	2,050	7,947	630	66	2,086	54,182	2.515	239	378, 193	4,600,133
																		963							2,132	1,753,483
	Britlsh	Gulana.	4.150				6,539	19.5UU	••••	116		119	. 10		20	127,000	•	2,619	3,656		265	3,174	61	11	• •	535.553 502,600
	Mex-	0 204	EDG ¹ O															297							3,642	868,175 782,675
-	ther W.	Indlee.	58.439	14.912			77,410	238,417	11,652	1,204		2,011	318		202	751,150	88	1,346	23.483 6.632	1,136	7,430	21.647	3,617	315	237, 135	3,871,279
		58 494												-					-	-	m		~ ~	153	- 10	1,778,715
N 7 7 0		CROA.	93				4,670	91,059	603	2 544	1	1,718	514	158	015	1,320,170	173	1,058	245	35,925	2,164	104,051	1.075	10	106,886	3,359,331
ATTO ATWA MO	Br. N.A.	Colonies.	29.010		:			0,102	583	4,287		186	206	655	116	105,886	:		2.081	19	2,412	867	:	89 692	14,119	1,661,571
NTYO OF NO	Ans-	Eralia.						::	::		:::	3,395	1.363	3,617	22	2,041,620	:	6,520	20			3 04		931	899,275	1.680,024
TAU	China &	Japan.	•				••••		:::	3,299	::	426	302	202	CLI	7,071,249	••••		60 60		:.	: :			10,505	2,839,210
	Other 8.	Kurope.	301 ⁵	780.114	43,051	••••		200,855		404	2,198	183	554	12,386	:	4,557,513			420	2,350		5,304	16.386	3.514	41,873	3,217,166 4,602,459
		s. Bpain.	••••					42, 145	••••		: :	31	:.	550	:	2,793,367 2,262,309	****	:::	00	0.5	:::	297		4,936		802,338
	Other N.	Ruron	CO	17.600	219,419			1,200,543			6,247		::	18,136	:	2,793,367		•	380	121,411	• 20	30,741		12	::	3,382,435 3,010,804
	Ger-	many.	1,100	8.411	267,556	12,589	15,018	911,686		6 073	14,135	381		23,861		16,340,270	480	3,152	2,152	185,191	9,365	395,131	17.119	4.4-8	29.991	13, 782, 773
	Holland	& Belg.	09151	1.734.275	1,263,763	142,497	211,908	208,700	::	18 20.4	1,514	10		2,930	• • • •	6,519,363		12,860	430 2.646	256,417	401	197,018	33.276	4.271	40,258	9,910,949 13,782,773 5,610,035 13,763,225
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		Bread	Cort	Whe	Rye	Barley	1980	Pear	Caadlee	Cofiee	Cotton	Hone	Kaval	HOB	Bil Ca	Olle	UM Such	Lar	Bee	Bac	Che	Lar	1'allo	Loba	Whal.	HH

GENERAL

	GENERAL	
	PRICES CURKENT	
	ASBES-	
	Pot, fint acri	4%
	BUILDING MATERIALS-	
	Bricks-Common nard, adost. # M 2 (0 Croton	5 23
	Coment-liosesuale	27 00
	Lime-State, common	
	Lumber-Pine,g'd to ex.dry # M it. 40 00	67.00
	do tally boards, com.to g'd, each. 25	21 00
	Oak	36 00
	Soruce boardade planky, cach 23	125 00 27 17
	Hemlock boards, each	17 35 00
	A THO TOGOOU. CLIM. TOM. CO BU. W KES	2 40
	Sd dne	4 95
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	Zinc, wb., Amer. dry, No. 1 5	a a
	Catapikes, all sizes	1 75
		19
	Tuba,good to choice State(uew) # D. 15 West'n creamery g'd to ch. " " 17 Welsh, State, g'd to choico " " 14	18
	Western dary, fair to pr. " " 3	12
	CHEESE- ' State factory, prime to choice Fb 7 @	8
	Western factory, g'a to choice " 6% a	-
	COAL- Liverpoolgae cannel	8 50
	Liverpool gat cannel	rices at
	last suction or present schedule rates: Pean. D. L & W. D. & H. P. & R.	L. & W.
	Sched. Auction. Sched. New- May 29. N.Y.	Sched. Port
	DREG. HODOGED HATDOR	ohnst'n.
	firste . 5.45 3.45 ·	\$3 (0 2 G)
	Stove 3 95 5 15 4 10	8 G) 8 75 1 10
	" bu ceats per ton additional for delivery	a 50
	York. COFFEE	
	Mio, ord. car. 60 and 90 days.gld.wp 13 @ do fair, dogold. 15 @ do good, dogold. 13 % do prime, dogold. 16 %	151
	do fair, dogold. "15 do good, dogold. "15 do prime, dogold. "16 do prime, dogold. "16	153/
	do prime, dogold. "16 Java, mats	23
	Mexican gold " is a	16%
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	Lagoayra	
	Savanliis	17
,	COPPER-	
	Bolta	28
	Bolts # D	28
	COTTON-Secapecial report.	
	DRUGS & DYES- Alam, lamp, Am	
	Alam, lamp, Am	18
	Arsenic, powdered	29 23
	Bichro. potaab	iik
	Brimstone, 2a is & Srdr, per 10n.gold.24 00 6	1 20 26 00
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	Calorate potash	18 50 56
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	Cabebs, East India	27%
	Gambierper 100 lbs. ** 4 [0 @	5×
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	Jalep	27**
	Licorice paste, Sicily	27
	Madder, Dutch	23 7¥ 5¥
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	Opiam, Turkey(in bond), gold. 3 878	14
	Prussiste potash, yellow, Amcur. 22 @ Quickailver	49
	Gainine	1 50 1 29
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	Gr'd Bk.& George's (new) cod.@ gtl. 2 75 gt. Mackerel, No.1, W. shore,, pr. bbl. 14 00 (a Mackerel, No. 1, Bay.	4 57 22 00 20 03
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	do Layera, new	1 65
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	Citron. 14	6 15
	do French	
	Figs, layer	13
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	Blackberries	10
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	Whortleberrica 10 @	12

THE CHRONICLE

GUNNIES.—See report nader Cotton. IIAY.— North River abioptic \$ 100 b 43 @ 55		
North River shipping # 100 b 41 @ 55	SALTPETRE-	
	Refned, pure	1 25 G 6 50
IfEMP AND JUTE- American dressed	SILK-	6 50 @
Americal undressed.	Tastlage No 2	5 00 @
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Para, do " 8 0	do Ualcutta	····@ 5%
Texas, do " 9 a	Mace. Nutmegs, Bataviaand Penang Pimento, Jamaica.	···· @ 80
L. I. stock-Cal. kips, flaught, gold 13 @ 11	Pimento, Jamaica	86 G 85
Calcutte, buffalo " 8 @ 3½	do stems	86 (£ 88 @ 14
HOPS-	SPIRITS-	gold
New Yorks, com. to med 6 @ 8 do good to prime 9 @ 11	Brandy, foreign brands ¥ gal!. Rum-Jam., 4th proof	100 @ 800
do good to prime	Gin	8 50 @ 4 UU 8 00 @ 8 25
01d	BL. CTOIX, 36 proof	8 60 @ 4 00
INDIA RUBBER-	Domestic liquors-	
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Nicaragua, scrap	English machinery	9 6 14 9×6 10× 10×6 11×
Honduras, sheet	Eaglish German, 2d & lat quality " American blister	10%@ 11%
IRUN	English machlaery English German, 2d & lat quality " American blister	@ 16
Pig, American, No.1	American castapring	
Pig, American, No.2	American German apring	@
Store Prices,	SUGAR- Inferior to common refining ? b.	8%@ 7%
Seroll	Inferior to common refining * b. Fair Good refining	73 7 8-16
Store Frices, Bar, Swedes, ordinary sizes. ¥ ton, 130 00 6182 50 Boroll		
Sheet, siagle, double & troble, com. 5%3 1	Porto lileo, reûn, fair to prime Boxes, c'ayed, Nos. 10@12 Ceatrifugal, Nos. 7@13	X@ 7X
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	Manila, sup. en i ex. sup	4 7% 1 % 8 %
Ordiaary foreign ¥ 100 lba, gold 6 374 3 6 40 Domestic, conimon	Brazil, Nos. 9@11	× 44 · **
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do do grocery grados. "@ Barbadoes " Nominal.	TIN- Beace	
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		8 80 @ 5 50
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THE CHRONICLE.

Cotton.

COTTON FROM

SEED TO LOOM. 1878.

NOW READY.

The contents of this book are as follows:

MAP OF INDIA.

We have prepared a large Map of India, showing, among other things, all of the on districts of that country. The map is made up from original sources and will, cotton districts of that country. we think, be found very usefui.

CHAPTER I.

Introductory-Showing the Object and Scope of the Book.

CHAPTER II.

History of Cotton in the United States from the date of its earliest production, tracing the progress from year to year, with the inventions which gave the impulse to that progress; also a table of receipts and exports at each out-port of the United States from the earliest records down to 1877, &c., &c.

CHAPTER III.

India production of Cotton Goods from Earliest Dates—Interesting Review of the India Export Trade in Goods from before the Christian Era to the Present Time, &c.— The Monsoons and their effect upon and relation to the Cotton Crop-Also, the past Production of Cotton in India and the present supply, with a detailed description of each Cotton District from which the present supply comes—Several wood-cuts and full Statistics of the Trade, &c., &c.

CHAPTER IV.

Acreage in the United States—Yield and Acreage by States since 1869—Possibilities of Crops with Acreage given—Growth in Acreage illustrated and proved—Percentage of Production and Acreage in Each State, &c., &c.

CHAPTER V.

Planting—Cultivation from January to June—How Land Prepared and Seed Planted— Old Lands being Reclaimed—Early Growth of Plant—Chopping Out—Securing a Stand—Cotton Plant very tender in Early Life and tough afterwards—Its Early Enemies and Diseases—Crab Grass—Wet May and June—Rainfall, Thermometer, CHRONICLE Weather Reports and Agricultural Bnrean Reports, from January to June, for 1870 to 1877—Very important deductions from the weather data, &c., &c.

CHAPTER VI. Summer and Fail Growth-Formation of the Bud, its Shape, &c.—The Blossom, how it changes its Color and Shuts and Falls-Formation of Boil-Habits of Blossom and Plant in Relation to Sun-Definition of Bottom Crop, Middle Crop and Top Crop-Cotton Enemies In Summer, Lice, Rust, Shedding, Boll-Worms, Caterpillars, &c.-Number Bolls to Make a Pound, &c.—Rainfail, Thermometer, CHRONICLE Weather Reports and Agricultural Bureau Reports, from July to December, for 1870 to 1877 -Tables showing Date of Frost and End of Picking Season at a number of points in each Southern State for Seven Years Past-Important deductions from this Review and Analysis of Weather for past Seasons, &c., &c.

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Gathering and Marketing of Crop—The Influences affecting Market—When and why a Crop will be Marketed Early—An Analysis of the Movement to the Ports of Each Crop from 1870 to 1877, and the Reasons for Delays and for Haste—Tables Showing at Several Points in Each State the Date of the Receipt of First Bales, Arrivals New Cotton to September 1, &c., &c.—Also, Height of Rivers for a Series of Years. All these facts are so arranged as to enable the reader to form a correct opinion of the future. This chapter closes with the daily receipts and percentages of past receipts for a series of years, &c., &c.

CHAPTER VIII.

Prices of Spots and Futures, for a Long Series of Years, at New York and Liverpool-Cotton Movement at New York, &c., &c.

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Consumption of Cotton in Europe and the United States-Some Thoughts on this Subject which may be Suggestive-Also, full Tables and Statistics Showing Past Consumption, &c., &c.

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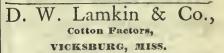
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