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The Chronicle.

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The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

NINETY CENTS OR A DOLLAR.

The refusal of the Senate on Thursday by a vote of 35 to 23, to take up the bill repealing the resumption law, and the very largely increased voluntary subscriptions for our 4 per cents, amounting on the same day to \$1,173,350, are extremely gratifying indications, bearing, we think, a close relationship to one another. When the Syndicate contract was signed our credit was at so low a point that there were no takers for these bonds and our legislators were loud in their condemnation of the resumption act. Now, note the change:—the people see that we have virtually reached resumption, and their representatives in Congress begin to feel the influence of a changed opinion among their constituents. There is a teaching in these facts which should enable us to look into the future with decided hopefulness.

It would be vain, however, to disguise the fact that at present some uneasiness prevails in this and the Eastern States with regard to the permanency of resumption. Of course this feeling is mainly caused by a fear of the adverse action of the Silver bill. The argument is two-fold:—first, that silver being the cheaper metal, it, and not gold, must necessarily be the standard when sufficient silver has been issued for commercial purposes; and secondly, as soon as the variation in the value of legal tenders begins, and the slightest difference is established between them and gold (one quarter of one per cent will be as effective as ten per cent), many ways will easily be found for drawing out and shipping the Secretary's accumulations.

We do not share this anxiety to any considerable extent, though the conclusion seems to be clear enough if we were to grant all the premises. But there are several steps in the descent, at any one of which it may be possible for the unfavorable progress to be arrested. As the first of these, the honest silver advocate would mention a recovery in the value of silver. We are, however, not optimist enough to find much rest or comfort in that hope. When the Silver bill was passed, 54½d. was about the ruling price; now, after a few months of our demand for coinage, and an increase in the Eastern demand, the price has fallen below 53½d.; at that rate of progress it looks to us as if it would take a long time to reach its old equivalent. To be sure, another year we shall need a million more a month, but is not that too trifling an amount to have any very decided effect upon a supply which every people in Europe seem intent on augmenting. In fact, this disposition to discard or change off silver for gold is so manifest that very little hope can be felt even through the proposed international congress. Unfortunately and unnecessarily we have put ourselves at a disadvantage on that question, for now we are in the position of suppliants, whereas we might have forced our conferrees there. Possibly, however, as a mark of courtesy, all the nations invited may consent to be represented; but the temper in which our proposition will be finally received by the leading country of the Latin Union may be illustrated by a sentence from a recent letter of M. de Parieu, the chief author of that Union, and late Minister President of the Council of State. "If," he observes, "it be proved to us that America invites us to an absolute rehabilitation of depreciated silver in order to gain us over as customers for the metal she produces, may we not suspect the possibility of being her dupes?" We cannot, however, at this time discuss this point, but we think every one who has attempted to inform himself

on the subject is pretty well satisfied that there is no prospect of establishing anew through the proposed congress the old equivalent or the American equivalent for silver. And yet, if the conference meets, there is reason to believe that some practical good will result.

But though we see little present hope of restoring silver to its old place and price, we think the conclusion that the legal tender will therefore speedily depreciate from its gold value after resumption, on account of the presence of silver dollars, by no means follows. That the simple presence of a large proportion of silver as a mixed basis of the currency is not necessarily disturbing to the value of the currency, is proved by the history of France. The Bank of France, for illustration, according to the official paper of the French Treasury—*Bulletin de Statistique*—had outstanding, January 1st, 1878, circulation to the amount of 2,547,044,000f., against a cash reserve of 2,042,500,000f., which cash reserve was made up as follows:

GOLD—French coin.....	francs.	909,600,000
Foreign ingots, &c.....	francs.	267,500,000
Total gold.....	francs.	1,177,100,000
SILVER—French coin.....	francs.	865,400,000
Total gold and silver.....	francs.	2,042,500,000

This statement shows that the proportions of gold and silver in the reserve when the Bank resumed, Jan. 1, 1878, were 57 per cent gold and 43 per cent silver, and yet the notes were then and had been for a long time, and are still and will continue, at par with gold. Hence, must we not admit that the argument is incomplete which concludes from the simple presence of 43 per cent of silver and 57 per cent of gold, that notes based upon the two metals will partake of the value of the cheaper metal.

Furthermore, and in confirmation of the same thought, it must be admitted that the opponents of the Silver bill have been agreeably disappointed in seeing legal tenders unaffected thus far by the operation of that act. The question therefore arises, why is this? Why are legal tender and Bank of France notes at par of gold when the only offer is to pay them in gold or silver or both? In the case of the Bank of France we think the obvious answer is the confidence felt in the willingness and in the ability of the Bank to pay gold if demanded. And is not the same feeling the controlling influence in our own case too? We have just seen how easy it was for the Government to increase its gold reserve within a few weeks fifty million of dollars. We knew it was possible even before this last experiment; but more especially since then, by a very easy transition, we infer that as the same power still exists, if need arises it will again be used: hence our confidence. There is, however, a very important point in which we differ from France. When silver lost its old position the nations in the Latin Union stopped coining it. It is known, therefore, that their stock of legal-tender silver is not increasing. But we are putting it through our mint as rapidly as we can, and as the law now stands we propose to continue this process. A difference, then, between us is, that France has actually stopped injecting the cheaper metal, while we have not. Still, this difference at present is of no moment; later on, if continued, it must have a decided influence.

These facts suggest the reason for the truth which is admitted now, that originally in forecasting the effect of the Silver bill the length of time necessary for its action was given too little importance. Very many hastily concluded that the passage of that bill was to be followed almost immediately by decided evidences of harm done.

Experience has since taught that such a conclusion was unwarranted. Consequently we now find not a few falling into the opposite error, of considering the measure wholly innoxious. What has been said, however, would indicate that we shall only feel its effect when we reach a point where confidence weakens in our ability and determination to make the legal tender interchangeable with gold. We have seen that in the case of an organization like the Bank of France, with power unlimited lodged in its officers, that the presence of 42 per cent of silver in its reserve and a very large silver currency among the people with which the notes of the Bank are interchangeable, were not sufficient to affect the value of the note. This, however, is not proof that like conditions here would be attended with as little risk. That institution has always exercised a quiet yet absolute control over its reserve possessed apparently by no other; while the Bank of England uses for its protection the disturbing method—disturbing to all commercial interests—of raising its rate of interest, the Bank of France never gives any evidence of its method or purpose except in result. Besides this, the French have, as already stated, stopped the coinage of silver, and we have not; and, furthermore, there are also differences between the Governments and people of France and the United States, which make a comparison between them with regard to the currency imperfect. We do not, therefore, cite the facts and conditions mentioned as furnishing a parallel in all respects for ourselves, but simply as indicating that with good management at Washington, considerable time will probably elapse—more than many have anticipated—during which silver coinage may progress as rapidly as proposed, without giving signs of disturbing effects.

And in this fact our great hope lies. *Tempus omnia revelat*; and as our people are especially teachable, we have the utmost confidence that time will reveal to them the evil effects of which the Silver bill is capable, and that it will be changed. Of this truth, the events of the past week serve as an illustration. We are now virtually on a gold basis. Let us once reach that condition and continue in it for a time without the disasters demagogues are predicting—or rather, we should say, with prosperity developing on every side which is sure to follow the event—and we have little fear for the result. Our people are too shrewd to give a dollar for ninety cents.

RAILROAD EARNINGS IN MAY AND FROM JANUARY 1 TO MAY 31.

Our monthly statement of railroad earnings is compiled one day earlier than usual, as it would necessarily be delayed until June 15, unless published in this issue. The weekly and monthly reports of earnings are now watched more closely than usual, and in the present condition of the stock and bond markets it would be inadvisable to postpone the publication of these tables for another week, in order to obtain the returns of a few more roads, which will, in fact, appear then in our weekly statement of earnings.

The salient points presented by the tables this month are not widely different from those noticed in the April reports. The large increase in gross earnings has been, as a rule, on the grain-carrying roads of the West. The receipts of corn and wheat at Chicago and Milwaukee were large for a great part of the time, and on some days the arrival of loaded cars at Chicago was beyond

precedent, even in the history of that extraordinary city. The Grand Trunk and Great Western roads of Canada show a falling off in earnings as compared with May, 1877, and it is much regretted that we have no reports from such roads as Lake Shore, Michigan Central, Fort Wayne, New York Central & Hudson and the Erie, which, to a certain extent, are competitors with the Canada lines for through traffic. By way of London, we have just found out what the Erie earnings were for January and February, as published elsewhere.

Freight rates by rail from Chicago to New York remain nominally unchanged at 20 cents per 100 lbs. on grain. Lake rates are quoted at 1½ to 2 cents per bushel for corn from Chicago or Milwaukee to Buffalo, and 2½ to 2½ cents for wheat. Canal rates closed at 5½ cents per bushel for wheat and 4½ cents for corn from Buffalo to New York. Rates from Chicago to New York by lake and canal have been 8 cents for wheat and 7½ cents for corn, against 12 cents for wheat and 11½ cents for corn, through by rail.

In consequence of the absence of Mr. Vanderbilt and other managers of Western railroads, the meeting which was to have been held this week in New York in relation to the important matter of arrangements for east-bound freight was postponed to June 11, the date on which the present compact will expire.

The Chicago & Alton increase in earnings was made chiefly in the last half of the month. A report, not official, gives the earnings of the Chicago & Northwestern road for May as \$460,000 larger than those of the same month last year.

GROSS EARNINGS IN MAY.

	1878.	1877.	Inc.	Dec.
Atchison Topeka & Santa Fe..	\$291,400	\$189,915	\$101,485	\$.....
Burl. Cedar Rapids & Northern	139,490	71,603	67,887	.....
Central Pacific.....	1,574,000	1,554,653	19,347	.....
Chicago & Alton.....	377,365	311,266	66,099	.....
Chicago Milwaukee & St. P....	799,000	607,141	191,859	.....
Denver & Rio Grande.....	86,940	68,053	18,887	.....
Grand Trunk of Canada.....	617,235	692,713	.....	75,478
Great Western of Canada.....	318,037	334,198	.....	16,111
Illinois Central (main line)....	444,255	369,455	74,760	.....
do (Iowa leased lines).....	132,267	95,028	37,239	.....
Indianapolis Bl. & Western*..	71,570	74,611	.....	3,041
International & Gt. Northern*	53,196	53,318	.....	182
Kansas Pacific.....	281,491	216,552	64,939	.....
Missouri Kansas & Texas.....	206,757	231,307	.....	24,550
St. Louis Alt. & T.H. (br'chs)*	27,570	26,238	1,332	.....
St. Louis Iron Mt. & South'n*	203,047	21,953	.....	23,759
St. Louis Kansas C. & North..	258,132	227,178	30,954	.....
St. Louis & S. E.—St. L. div.*	31,579	30,486	1,093	.....
do Ken. div.*	21,866	17,294	4,572	.....
do Tenn. div.*	11,960	9,091	2,869	.....
Toledo Peoria & Warsaw.....	111,339	85,011	26,328	.....
Wabash.....	400,253	37,469	42,764	.....
Total.....	\$6,433,819	\$5,834,578	\$702,392	\$148,151
Net increase.....			554,241	

* Three weeks only of May in each year.

† For the four weeks ended May 25.

‡ For the four weeks ended May 24.

GROSS EARNINGS FROM JANUARY 1 TO MAY 31.

	1878.	1877.	Inc.	Dec.
Atchison Topeka & Santa Fe..	\$1,247,333	\$850,940	\$396,443	\$.....
Burling'n C. Rap. & Northern..	692,516	359,292	333,224	.....
Central Pacific.....	6,407,410	6,354,471	52,939	.....
Chicago & Alton.....	1,616,536	1,672,760	.....	26,224
Chicago Mil. & St. Paul.....	3,621,000	2,369,923	1,251,071	.....
Denver & Rio Grande.....	317,204	243,635	73,569	.....
Grand Trunk.....	3,586,194	3,734,127	52,067	.....
Great Western.....	1,822,514	1,622,591	200,223	.....
Illinois Cent. (main line).....	2,044,732	1,787,845	256,887	.....
do (Ia. leased lines).....	633,746	504,116	129,630	.....
Indianap. Bloom. & Western*	497,823	451,603	46,220	.....
International & Gt. Northern*	480,079	555,963	.....	75,884
Kansas Pacific.....	1,210,111	1,032,393	177,718	.....
Missouri Kansas & Texas.....	1,048,246	1,172,310	.....	124,564
St. Louis Alt. & T.H. (br'chs)*	175,881	194,438	.....	18,557
St. Louis Iron Mt. & South'n*	1,547,234	1,600,148	.....	52,912
St. Louis Kansas C. & North..	1,304,442	1,240,611	63,831	.....
St. Louis & S. E.—St. L. div.*	225,141	218,709	6,432	.....
do Ken. div.*	127,080	111,798	15,282	.....
do Tenn. div.*	62,954	54,817	8,137	.....
Toledo Peoria & Warsaw.....	536,155	418,493	117,662	.....
Wabash.....	1,893,380	1,705,223	188,657	.....
Total.....	\$31,158,550	\$28,131,715	\$3,026,835	\$293,141
Net increase.....			3,026,845	

* Three weeks only of May in each year.

† From January 1 to May 25.

‡ From January 1 to May 24.

The earnings of the Springfield Division of the Illinois Central Railroad are not included in the figures given in the tables above. They were: \$17,646 in May 1878, and \$74,320 from January 1 to May 31, 1878.

Earnings of the Dubuque & Sioux City Railroad during May, and for the five months ending May 31, were as follows; these figures are included in those of the Iowa leased lines given above: May, \$56,850 in 1878 and \$57,545 in 1877; January 1 to May 31, \$410,877 in 1878 and \$303,003 in 1877.

The following companies have but recently reported their earnings for April.

GROSS EARNINGS IN APRIL.		Increase.		Decrease.	
	1878.	1877.			
Atlantic & Great Western..	276,372	303,142	.....	.....	26,770
Cairo & St. Louis.....	18,190	19,460	.....	.....	1,270
Chicago Burlington & Quincy.	1,118,736	960,198	158,538	.....	.....
Clev. Mt. Ver. & Del. & brchs...	32,332	31,566	766	.....	.....
Dakota Southern.....	19,777	18,806	971	.....	.....
Detroit & Milwaukee.....	77,364	76,636	728	.....	.....
Louisville Cincinnati & Lex..	64,761	72,997	.....	.....	8,236
Louisville & Nashville.....	360,000	361,372	.....	.....	1,372
Mobile & Ohio.....	115,925	97,037	18,888	.....	.....
Nashville Chatt. & St. Louis..	128,459	126,372	2,087	.....	.....
Paducah & Elizabethtown.....	22,841	25,614	.....	.....	2,773
Paducah & Memphis.....	14,103	12,272	1,837	.....	.....
Philadelphia & Reading.....	991,029	1,340,119	.....	.....	349,090
Philadelphia & Erie.....	215,090	225,327	.....	.....	10,737
St. Paul & Sioux City.....	49,579	38,269	11,310	.....	.....
Sioux City & St. Paul.....	28,974	21,579	7,395	.....	.....
Southern Minnesota.....	59,930	31,700	28,900	.....	.....
Worthington & Sioux Falls...	7,326	2,506	4,820	.....	.....
Total.....	\$3,600,204	\$3,764,772	\$235,680		\$400,248
Net decrease.....					164,568

GROSS EARNINGS FROM JANUARY 1 TO APRIL 30.		Increase.		Decrease.	
	1878.	1877.			
Atlantic & Great Western.....	1,103,863	1,103,574	5,289	.....	.....
Cairo & St. Louis.....	60,953	80,424	.....	.....	19,466
Chicago Burlington & Quincy.	4,245,184	3,596,856	648,318	.....	.....
Clev. Mt. Ver. & Del. & brchs...	120,413	113,137	7,276	.....	.....
Dakota Southern.....	67,305	49,377	17,928	.....	.....
Louisville Cincinnati & Lex..	274,445	306,570	.....	.....	32,125
Louisville & Nashville.....	1,705,200	1,659,167	46,033	.....	.....
Mobile & Ohio.....	741,862	612,493	99,369	.....	.....
Nashville Chatt. & St. Louis..	605,393	564,908	40,485	.....	.....
Paducah & Memphis.....	66,732	57,275	9,457	.....	.....
Philadelphia & Reading.....	2,835,733	3,806,646	.....	.....	920,893
Philadelphia & Erie.....	814,604	878,568	.....	.....	73,964
St. Paul & Sioux City.....	180,248	129,471	50,777	.....	.....
Sioux City & St. Paul.....	116,595	73,970	42,625	.....	.....
Southern Minnesota.....	239,667	135,494	103,173	.....	.....
Worthington & Sioux Falls...	28,739	5,592	23,147	.....	.....
Total.....	\$13,218,901	\$13,203,533	\$1,091,811		\$1,046,418
Net increase.....			45,363		

GROSS EARNINGS, EXPENSES AND NET EARNINGS.
The statement below gives the gross earnings, operating expenses and net earnings for the month of April, and from January 1 to April 30, of all the roads that will furnish statements for publication:

	April.		Jan. 1 to April 30.	
	1878.	1877.	1878.	1877.
Burl. Cedar Rapids & North.—				
Gross earnings.....	\$115,277	\$72,435	\$553,025	\$287,687
Operating exp's and taxes.	90,113	54,334	376,774	233,999
Net earnings.....	\$25,164	\$18,051	\$176,252	\$63,688
Chicago Burlington & Quincy—				
Gross earnings.....	\$1,118,736	\$960,198	\$4,245,184	\$3,596,856
Expenses.....	670,080	545,232	2,482,563	2,172,129
Net earnings.....	\$448,656	\$414,966	\$1,762,621	\$1,424,737
Clev. Mt. Ver. & Del. and Brchs.—				
Gross earnings.....	\$32,362	\$31,566	\$120,443	\$113,137
Operating exp's and taxes.	24,487	22,953	94,120	92,619
Net earnings.....	\$7,875	\$8,611	\$26,323	\$20,518
Dakota Southern—				
Gross earnings.....	\$19,777	\$18,806	\$67,305	\$49,377
Operating expenses.....	9,262	.....	29,737	.....
Net earnings.....	\$10,515	\$.....	\$37,568	\$.....
Denver & Rio Grande—				
Gross earnings.....	\$80,772	\$49,323	\$260,264	\$180,582
Expenses.....	45,863	27,359	169,256	102,809
Net earnings.....	\$33,904	\$21,964	\$91,008	\$77,773
Kansas Pacific.—				
Gross earnings.....	\$231,601	\$238,193	\$328,620	\$345,841
Expenses.....	201,510	144,166	651,265	498,704
Net earnings.....	\$80,091	\$111,032	\$277,355	\$347,137
Louisville Cin. & Lexington—				
Gross earnings.....	\$61,761	\$72,997	\$274,445	\$306,570
Oper. exp., taxes & rentals..	56,065	61,927	221,557	252,868
Net earnings.....	\$8,696	\$11,070	\$52,888	\$53,702
Louisville & Nashville—				
Gross earnings.....	*\$360,000	\$361,372	\$1,705,200	\$1,659,167
Operating expenses.....	252,479	263,323	1,092,514	1,081,514
Net earnings.....	\$97,521	\$98,044	\$612,686	\$577,653
Missouri Kansas & Texas—				
Gross earnings.....	\$206,796	\$221,757	\$841,489	\$941,503
Oper. expenses and renewals	182,423	161,925	709,968	610,468
Net earnings.....	\$24,363	\$59,732	\$131,521	\$331,035
Nashville Chatt. & St. Louis—				
Gross earnings.....	\$123,469	\$126,372	\$605,313	\$564,908
Oper. expenses, incl. taxes..	192,402	81,404	878,340	335,611
Net earnings.....	\$36,067	\$14,968	\$226,963	\$226,297
Paducah & Memphis—				
Gross earnings.....	\$14,109	\$12,272	\$66,732	\$57,275
Operating expenses.....	12,960	9,569	51,196	46,168
Net earnings.....	\$1,149	\$2,703	\$15,536	\$11,107
Philadelphia & Erie—				
Gross earnings.....	*\$215,090	\$225,327	\$804,604	\$878,568
Operating expenses.....	149,273	163,241	557,876	629,271
Net earnings.....	\$65,817	\$62,086	\$246,728	\$249,297
St. Louis Iron Mt. & South.—				
Gross earnings.....	\$283,101	\$287,903	\$1,344,133	\$1,368,290
Operat. and general expenses	211,599	183,750	824,867	771,334
Net earnings.....	\$71,502	\$104,153	\$519,271	\$596,956
St. L. & Southeast.—St. L. Div.—				
Gross earnings.....	\$48,131	\$44,645	\$193,580	\$188,223
Operating expenses.....	38,957	33,472	154,120	140,947
Net earnings.....	\$9,174	\$11,173	\$39,460	\$47,276
St. L. & Southeast.—Ky. Div.—				
Gross earnings.....	\$26,636	\$20,838	\$105,129	\$94,503
Operating expenses.....	22,632	20,730	86,377	84,691
Net earnings.....	\$4,004	\$1,108	\$18,752	\$9,812
St. L. & South'at.—Tenn. Div.—				
Gross earnings.....	\$13,173	\$10,029	\$50,926	\$45,726
Operating expenses.....	9,997	9,916	39,844	40,495
Net earnings.....	\$3,176	\$1,113	\$11,082	\$5,231

* Estimated.

† Includes \$10,000 spent for new cars, bridges, &c.

	April.		Jan. 1 to April 31.	
	1878.	1877.	1878.	1877.
St. Paul & Sioux City—				
Gross earnings.....	\$44,579	\$38,269	\$190,248	\$129,471
Operating expenses.....	31,703	29,104	118,081	103,296
Net earnings.....	\$12,876	\$9,165	\$72,167	\$26,175
Sioux City & St. Paul—				
Gross earnings.....	\$38,974	\$21,579	\$116,595	\$78,570
Operating expenses.....	23,03	17,574	82,754	63,342
Net earnings.....	\$15,941	\$4,005	\$33,841	\$15,228
Wabash—				
Gross earnings.....	\$411,265	\$383,683	\$1,491,627	\$1,847,734
Operating expenses.....	294,623	271,972	1,079,646	1,094,238
Net earnings.....	\$116,642	\$111,716	\$411,981	\$753,496
The following March figures have but recently come to hand:				
	March.		Jan. 1 to March 31.	
	1878.	1877.	1878.	1877.
International & Gt. Northern—				
Gross earnings.....	\$100,125	\$112,656	\$347,740	\$423,60
Expenses.....	76,801	114,102	223,311	351,553
Net earnings.....	\$23,324	\$1,446	\$124,409	\$72,407
Grand Trunk—				
Gross earnings.....	\$54,485	\$153,407	\$463,068	\$430,713
Expenses.....	123,715	120,871	363,003	363,486
Net earnings.....	\$30,770	\$32,536	\$99,065	\$67,217

FINANCIAL REVIEW OF MAY.

The general course of affairs during May was, relatively speaking, satisfactory. The prevailing tone was one of buoyancy, and the volume of business at the Produce and Stock Exchanges was large, with prices drooping at the former, but advancing materially at the latter. There appeared to be a very decided falling off in the number of mercantile failures, although the definite reports of the mercantile agencies covering this period will not be issued till July, and a comparison with previous months is therefore impossible. The principal events of the month directly affecting the markets were the continued heavy receipts of breadstuffs at Western cities and the favorable reports of the growing crops, the prospect of a peaceful solution of the difficulties in Europe, the extraordinary success of the Syndicate here in closing out the whole \$50,000,000 of the 4½ per cent loan, and the increased railroad earnings and common talk of the prospective return to specie payments. On the other hand, the depressed prices of grain and provisions without the hope of immediate recovery, and the passage by Congress of a law prohibiting the further cancellation of legal tenders, and leaving the amount to be kept out at the present figures, \$346,681,016, may be mentioned as among the unsatisfactory features.

The following summary shows the condition of the New York City Clearing-House banks, the premium on gold, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the first of June in each year, from 1875 to 1878, inclusive:

STATISTICAL SUMMARY, JUNE 1, 1875 TO 1878.

	1873.	1877.	1876.	1875.
New York City Banks—				
Loans and discounts..	\$234,019,406	\$257,714,400	\$228,877,300	\$21,393,500
Specie.....	17,01,200	19,44,00	1,843,80	11,482,500
Circulation.....	19,941,001	18,143,700	22,835,00	19,921,100
Net deposits.....	\$199,867,900	\$223,416,0	\$241,910,00	\$232,909,000
Legal tenders.....	\$47,244,000	\$5,899,70	\$7,283,00	\$3,371,900
Surp. reserve (over 25%)	\$14,82,225	\$19,873,00	\$16,456,150	\$10,31,775
Call loans, prime paper	3-4%	3-4%	4-5	4-6
Gold.....	101	10 ½	1 2%	116 ½
Silver in London, 100 oz.	53 ¾ d.	53 ¾ d.	52 d.	55 ½ d.
Prime sterling bills 60 days	4 8 ¾ - 4 8 ¾	4 8 ¾ - 4 8 ¾	4 8 ¾ - 4 8 ¾	4 8 ¾ - 4 8 ¾
U. S. 20 bonds, '67, c. up.	107 ½	113	121 ½	121 ½
U. S. 6s. currency.....	112 ¾	122 ¾	124 ¾	122
U. S. 10-40s c. up.....	107 ½	112 ¾	118 ¾	118 ¾
U. S. 4 ½ s. 1891, coupon.....	103 ¾	107	.....	.....
N. Y. Cert. & Hud. stock	109 ¾	8 ¾	110	10 ¾
Chic. Rk. Int. & Pac. stock	112 ¾	9 ¾	10 ¾	100 ¾
Illinois Central stock.....	83 ¾	53	96	100 ¾
Lake S. & Mich. So. stock	63 ¾	48 ¾	57 ¾	57
Del. Lack. & W. st. stock	16 ¾	39 ¾	16 ¾	117
Cent. of N. J. stock.....	26	7	63 ¾	108 ¾
Cotton, Mil. Up. 100 lb.	11 ¾	11 5 16	12	16
Wool, Am. XX 100 lb.	22-38	25-45	38-44	47-55
Iron, Am. pig No. 1, 100 lb.	16 5 - 18 00	8 00 - 19 00	22 00 - 23 00	26 00 - 28 00
Wheat, No. 2, 100 lb. g. u.	1 07 - 1 08	1 65 - 1 73	1 16 - 1 21	1 08 - 1 12
Corn, West. mix., 100 bu.	42-46	51-58	51-60	75-83
Pork, mess., 100 lb.	9 10 - 9 25	14 20 - 1 40	18 25 - 1 50	19 50 - 20 00

FOREIGN TRADE OF THE UNITED STATES.

The foreign trade movement for the whole country has been reported by the Bureau of Statistics up to the close of April. The excess of exports over imports for the month of April was \$22,541,736, specie and merchandise both included, against an excess of \$4,062,

127 in April, 1877; the total excess of exports for ten months of the fiscal year from July 1, 1877, to August 1, 1878, was \$228,908,955, against a similar excess of \$153,575,179 in the same period of 1876-7. The following is a summary of the movement of both specie and merchandise, all in specie values.

EXPORTS AND IMPORTS OF THE UNITED STATES.

	1878.		1877.	
	April.	Ten Months.	April.	Ten Months.
Merchandise—				
Exports.....	\$59,959,082	\$593,187,292	\$44,414,529	\$511,697,789
Imports.....	35,448,011	365,561,851	42,676,353	358,183,621
Excess—exports..	\$24,511,071	\$227,625,441	\$1,738,176	\$156,514,168
Specie—				
Exports.....	\$4,011,822	\$27,077,914	\$3,907,362	\$35,893,712
Imports.....	5,981,157	25,794,400	1,583,411	38,332,701
Excess—exports..	\$	\$1,283,514	\$2,323,951	\$
Excess—imports..	1,969,335	.....	.....	\$2,938,959
Total Merchandise and Specie—				
Exports.....	\$63,971,904	\$620,265,206	\$48,321,891	\$550,091,501
Imports.....	41,429,168	391,356,251	44,259,764	396,515,322
Excess—exports..	\$22,541,736	\$228,908,955	\$4,062,127	\$153,575,179
Excess—imports..	.....	.....	.....	.....

BANK MOVEMENTS AND THE MONEY MARKET.

The statements of the New York City Clearing-House banks were chiefly conspicuous for a decline in the specie line from \$30,051,900 on the 4th to \$19,827,100 on the 25th, while in the same time the legal-tenders had increased from \$16,435,300 to \$44,023,900. The changes were attributed to the sales of United States bonds and accumulation of gold in the Treasury. The money market worked quite easily throughout, and in the latter half of the month showed a tendency towards the low rates usually prevalent in the summer months, call loans being current at 2@4 per cent and prime commercial paper at 3½@4½ per cent.

NEW YORK CITY BANK STATEMENTS IN MAY.

	May 4.	May 11.	May 18.	May 25.
Loans and discounts..	\$229,936,100	\$232,030,700	\$233,122,600	\$233,997,300
Specie.....	30,051,900	27,469,500	21,030,200	19,827,100
Circulation.....	19,998,300	20,033,100	20,022,800	20,005,800
Net deposits.....	199,074,000	201,035,000	199,666,100	198,985,300
Legal tenders.....	36,455,300	38,612,000	41,020,100	44,023,900
Surp. reserve over 25%	16,718,700	15,822,000	14,128,775	14,104,675
Range of call loans....	3 @ 5	3 @ 5	3 @ 4	2 @ 4
Rate on prime paper..	4½@5½	4 @ 5½	4 @ 5½	3½@5

INVESTMENT SECURITIES.

United States bonds were remarkably active, in consequence of the Syndicate transactions; and the success in closing out so rapidly the entire \$50,000,000 of 4½ per cent bonds, on which their options extended up to the end of December, was the theme of general comment. Sales of 4 per cents were also freely made by the Treasury, and against these five-twenty bonds were called in.

Railroad bonds met with a large demand, both for investment and speculation, and the movement was very buoyant and active. Prices advanced sharply and nearly all the well-known bonds on the Stock Exchange list participated in the upward movement.

CLOSING PRICES OF GOVERNMENT SECURITIES IN MAY, 1878.

	6s. '81	5 20s. Coupon	10-40s	5s. '81	4 ½ s. '91	4s.	6s.
May	reg. coup.	'65 n. 1867.	1868.	reg. coup.	reg. coup.	con.	cur.
1.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
2.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
3.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
4.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
5.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
6.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
7.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
8.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
9.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
10.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
11.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
12.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
13.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
14.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
15.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
16.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
17.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
18.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
19.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
20.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
21.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
22.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
23.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
24.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
25.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
26.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
27.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
28.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
29.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
30.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
31.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
Opening.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
Highest.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
Lowest.....	107 ½	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾
Closing.....	108	107 ½	103 ¾	106 ¾	105 ¾	104 ¾	103 ¾

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN MAY.

Date.	Consols for Money.	U.S. 5-20, 1867.	10-40	5s of 1881.	New 4½s.	Date.	Consols for Money.	U.S. 5-20, 1867.	10-40	5s of 1881.	New 4½s.
May 1		Holi day.				May 20	96½	109	108½	106½	104½
" 2	94 13-16	109	107½	106½	104½	" 21	96½	109	108½	106½	104½
" 3	95 1-16	108½	107½	106½	104½	" 22	96½ 7-16	109	108½	106½	104½
" 4	95 1-16	108½	107½	106½	104½	" 23	96 11-16	109½	108½	107½	105½
" 5		S.				" 24	96 11-16	109½	109	107½	105½
" 6	95½	108½	107½	106	104½	" 25	96 9-16	109½	109½	107½	105½
" 7	95 1-16	108½	107½	106	105	" 26		S.			
" 8	95 9-16	108½	107½	106	105	" 27	97 1-16	109½	109½	107½	105½
" 9	95 15-16	108½	107½	106½	105½	" 28	97 5-16	109½	109½	107½	105½
" 10	96	108½	107½	106½	105½	" 29	97 5-16	109½	109½	107½	105½
" 11	95 15-16	108½	107½	106½	105½	" 30	97 7-16	109½	109½	107½	105½
" 12		S.				" 31	97 9-16	109½	109½	107½	105½
" 13	96	108½	107½	106½	105½	Open.	94 13-16	109	107½	106½	104½
" 14	96	108½	107½	106½	105½	Highest	97 9-16	109½	109½	107½	105½
" 15	96 1-16	108½	107½	106½	105½	Lowest	94 13-16	108½	107½	106	104½
" 16	96½	108½	107½	106½	104½	Closing	97 9-16	109½	109½	107½	105½
" 17	96½	109	108½	106½	104½	Since Jan. 1					
" 18	96 7-16	109	108½	106½	104½	" H	97 9-16	109½	109½	107½	105½
" 19		S.				" L	94 5-16	105½	104½	103½	102½

RAILROAD AND MISCELLANEOUS STOCKS.

The stock market was decidedly strong, and, with some exceptional fluctuations, the tide was all in the direction of higher prices. The enormous grain movement and continued increase in railroad earnings at the West, together with the prospect of a large business after the harvest of 1877, should the crop yield even fairly, were the principal reasons alleged by the bulls in stocks as forming the basis for a higher standard of prices. The coal combination also worked harmoniously, with higher prices for anthracite, and the market was not subject to any depressing influence from that quarter. The success of the New Jersey Central reorganization scheme was announced and the stock and bonds made a large advance.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of April and May:

RANGE OF STOCKS IN APRIL AND MAY.

Railroad Stocks.	April.				May.			
	Open.	High.	Low.	Clos.	Open.	High.	Low.	Clos.
Albany & Susquehanna.	75½	78	75½	77	77	83	77	83
Bur. C. Rap. & North.	30	32½	29	29½	29	32½	27	32½
Central of New Jersey.	16½	18	15½	16	17	26½	16½	25½
Chicago & Alton.	73½	75½	72	73	72½	79	70	78½
do pref.	99½	100	99½	99½	100	101	99	101
Chicago Burl. & Quincy	101½	106	101½	103½	104	105½	100	105
Chicago Mil. & St. Paul.	43½	51½	43½	49½	49½	54½	49	53½
do do pref.	72½	75½	71½	73½	73½	81	72½	80½
Chicago & Northwest.	45	55½	45	51½	51½	54½	49½	53½
do do pref.	70½	76	69½	71	71½	78½	70½	77½
Chicago & Rock Island.	103½	107½	101½	105	104½	112½	104½	112½
Cleve. Col. Cin. & Ind.	30	32½	25½	27	26	29½	25½	28
Cleve & Pittsburg, guar.	77	77½	74½	76	76	81½	74½	81
Columb. Chic. & Ind. C.	4	4½	3	4½	5	5½	3½	4½
Del. Lack. & Western.	55	58	50½	51½	51½	56½	51½	56½
Dubuque & Sioux City.	60	60	60	60	60	61½	60	61½
Erie.	10½	13½	10½	12½	12½	15½	11½	15½
do pref.	24½	27½	23½	27½	28½	32	26½	32
Hannibal & St. Joseph.	11½	13½	11½	11½	11½	12½	11½	11½
do do pref.	26½	31½	25½	28½	29½	32½	26½	27½
Harlem.	149	149	143	148	148½	147	147	147½
Illinois Central.	74½	76½	74½	76	76	84½	76	83½
Kansas Pacific.	8½	9	6½	8½	8	8½	7	7½
Lake Shore & Mich. So.	65	69½	61½	61½	61½	63½	61½	63½
Michigan Central.	65½	72½	65½	68½	65½	71½	63½	66½
Mo. Kansas & Texas.	4	4½	2½	3	3	3½	2½	3½
Morris & Essex.	78	80½	76	77½	77½	85	77½	84½
New Jersey.	120	120	119½	120	120½	120½	120½	120½
New Jersey Southern.	1	1	1	1	1½	1½	1	1
N. Y. Cent. & Hud. Riv.	106½	109½	105½	106½	106	110½	105½	110½
N. Y. N. Haven & Hart.	158	159	158	158½	159	160½	159	160½
Ohio & Mississippi.	9	11½	8½	8½	8½	9½	7½	9
do pref.	15½	20	15½	17½	15½	17	15½	15½
Panama.	127½	127½	125	126	124½	124½	118	118
Pitts. F.W. & Chic., guar.	92	92½	90	90½	90	97½	90	97½
Rensselaer & Saratoga.	96	96	96	96	98	100	98	98
St. L. Alton & T. H. prf.	12	12	12	12	13	13	11½	11½
St. L. Iron Mt. & South.	7½	8½	7½	7½	7½	7½	6½	6½
St. Louis Kans. C. & N.	5	5	4	4½	4½	5½	4½	4½
do do pref.	23	23	20½	20½	20	22	20	21½
St. L. & San Francisco.	2½	2½	2½	2½	2½	2½	1½	1½
Stonington.	120	120	120	120	120	120	120	120
Union Pacific.	69	72½	67½	69½	69½	72½	68½	69½
Wabash.	18½	20½	14½	14½	15	15½	12½	13½
Warren.	72	72	72	72	72	72	72	72
Miscellaneous.								
Pacific Mail.	20½	22½	17½	21	21	21½	17½	19½
American District Tel.	20½	22½	20	21½	21½	23½	21	23
Atlantic & Pacific Tel.	20½	22½	20	21½	21½	23½	21	23
Gold & Stock Telegraph	79½	84½	79½	80½	80½	83½	79½	83½
Western Union Tel.	79½	84½	79½	80½	80½	83½	79½	83½
American Coal.	24½	25	24½	25	25	25	25	25
Consol. Coal.	10	10	9½	10	10	10	10	10
Maryland Coal.	73½	73½	73½	73½	73½	73½	73½	73½
Penn. Anthracite Coal.	155	155	155	155	155	155	155	155
Pennsylvania Coal.	50	50	50	50	50	50	50	50
Spring Mountain Coal.	2½	2½	1½	1½	1½	1½	1½	1½
Mariposa L. & M.	2½	2½	1½	1½	1½	1½	1½	1½
do pref.	31	34½	30½	31½	31	34	30	34
Ontario Silver Mining.	85½	87	85	85½	86	86½	85½	86½
Quicksilver.	18½	18½	16½	16½	16½	16½	16	16
do pref.	101½	102½	101½	102½	102½	104	101	102½
Adams Express.	48½	49½	48½	49½	49	52½	48½	49
American Express.	51	51	50	50½	50	50	46½	47½
United States Express.	89	90	89	89½	89½	91½	89½	91½
Wells Fargo Express.	89	90	89	89½	89½	91½	89½	91½

	April.				May.			
	Open.	High.	Low.	Clos.	Open.	High.	Low.	Clos.
Del. & Hud. Canal.	54½	57½	51½	52½	52½	56½	51½	56
Canton.	15½	16	14½	15	15	15	15	15
Pullman Palace.	73½	77½	72½	76½	77	77	73½	73½
Union Trust.	115	115	115	115	115	115	115	115

GOLD AND EXCHANGE.

Under the influence of the large sales of Government bonds and the withdrawal of gold into the Treasury, the premium advanced to 101½ and closed at 101.

Foreign exchange was drooping, and the nominal rates of prime drawers fell off from 4·87 for sixty days' sterling at the opening to 4·84½ at the close, while demand bills declined from 4·89½ to 4·86. The absence of any demand from importers of bonds and the large exports of produce were the principal features.

COURSE OF GOLD IN MAY, 1878.

Date.	Opening.	Lowest.	Highest.	Closing.	Date.	Opening.	Lowest.	Highest.	Closing.
Wednesday....	100½	100½	100½	100½	Sunday.....	100½	100½	101	101
Thursday.....	100½	100½	100½	100½	Monday.....	100½	100½	101	101
Friday.....	100½	100½	100½	100½	Tuesday.....	101	101	101½	101½
Saturday.....	100½	100½	100½	100½	Wednesday.....	101	101	101½	101½
Sunday.....	100½	100½	100½	100½	Thursday.....	101	101	101½	101½
Monday.....	100½	100½	100½	100½	Friday.....	101	101	101½	101
Tuesday.....	100½	100½	100½	100½	May, 1878..	100½	100½	101½	101
Wednesday.....	100½	100½	100½	100½	" 1877..	106½	106½	107½	106½
Thursday.....	100½	100½	100½	100½	" 1876..	112½	112½	113½	112½
Friday.....	100½	100½	100½	100½	" 1875..	115½	115	116½	116½
Saturday.....	100½	100½	100½	100½	" 1874..	112½	111½	113½	112½
Sunday.....	100½	100½	100½	100½	" 1873..	117½	116½	117½	117½
Monday.....	100½	100½	100½	100½	" 1872..	112½	111½	114½	114½
Tuesday.....	100½	100½	100½	100½	" 1871..	111½	111	112½	111½
Wednesday.....	100½	100½	100½	100½	" 1870..	115½	113½	115½	114½
Thursday.....	100½	100½	100½	100½	" 1869..	134½	131½	144½	133½
Friday.....	100½	100½	100½	100½	" 1868..	139½	139½	140½	139½
Saturday.....	100½	100½	100½	100½	" 1867..	135½	135	138½	138½
Sunday.....	100½	100½	100½	100½	" 1866..	125½	125½	141½	140½
Monday.....	100½	100½	100½	100½	" 1865..	145½	145½	145½	145½
Tuesday.....	100½	100½	100½	100½	" 1864..	177	168	190	190
Wednesday.....	100½	100½	100½	100½	" 1863..	151	145½	154½	145
Thursday.....	100½	100½	100½	100½	" 1862..	102½	102½	101½	103½
Friday.....	100½	100½	100½	100½	" 1861..	102½	102½	101½	103½
Saturday.....	101	100½	100	100½	Since Jan. 1, '78	102½	100½	102½	101

BANKERS' STERLING EXCHANGE FOR MAY, 1878.

	60 days.		3 days.			60 days.		3 days.	
May 1	4.86½	@4.87	4.89	@4.89½	May 17	4.85½	@4.86	4.87½	@4.88½
" 2	4.86	@4.86½	4.88½	@4.89	" 18	4.85½	@4.86	4.87½	@4.88½
" 3	4.85½	@4.86½	4.88	@4.89	" 19			S	
" 4	4.85½	@4.86½	4.88	@4.89	" 20	4.85½	@4.86	1.87½	@4.89½
" 5			S		" 21	4.85½	@4.86	4.87½	@4.88½
" 6	4.85½	@4.86½	4.88	@4.89	" 22	4.84½	@4.85½	4.87½	@4.88
" 7	4.85½	@4.86½	4.88	@4.89	" 23	4.84½	@4.85½	4.87½	@4.88
" 8	4.85½	@4.86½	4.88	@4.89	" 24	4.84½	@4.85½	4.87½	@4.88
" 9	4.85½	@4.86½	4.88	@4.89	" 25	4.84½	@4.85½	4.87½	@4.88
" 10	4.85½	@4.86½	4.88	@4.89	" 26			S	
" 11	4.85½	@4.86½	4.88	@4.89	" 27	4.85½	@4.86½	4.86½	@4.87
" 12			S		" 28	4.82½	@4.83½	4.85½	@4.86
" 13	4.85½	@4.86½	4.88	@4.89	" 29	4.82½	@4.83½	4.85½	@4.86
" 14	4.85½	@4.86	4.88	@4.88½	" 30			Holiday	
" 15	4.85	@4.85½	4.87½	@4.88	" 31	4.83½	@4.84	4.85½	@4.86
" 16	4.85	@4.85½	4.87½	@4.88					
Range						4.82½	@4.87	4.85½	@4.89½

Debt Bearing no Interest.

Character of Issue.	Authorizing Acts.	Issues.	Amount.	Total.
Old demand notes....	July 17, '61 Feb. 12, '62			\$62,297
Legal-tender notes...	Feb. 25, '62 July 11, '62 Mar. 3, '63	Prior to 1869. Series of 1869 Series of 1874 Series of 1875 Series of 1878	\$19,423,397 148,932,432 38,900,632 137,111,155 2,438,400	346,681,016 35,105,000
Certificates of deposit...	June 8, '72	First..... Second..... Third..... Fourth..... Fifth.....	4,238,151 3,111,907 3,015,436 4,034,859 2,238,294	16,653,698 52,431,600 342,040
Fractional currency...	July 17, '62 Mar. 3, '63 June 30, '64			
Coin certificates.....	Mar. 3, '63			
Silver certificates.....	Feb. 23, '78			
Aggregate of debt bearing no interest.....				\$451,930,652
Unclaimed interest.....				7,267

Recapitulation.

	Amount Outstanding.	Interest.
DEBT BEARING INTEREST IN COIN—		
Bonds at 6 per cent.....	\$733,619,000	
Bonds at 5 per cent.....	703,266,650	
Bonds at 4½ per cent.....	235,000,000	
Bonds at 4 per cent.....	91,850,000	
Total debt bearing interest in coin.....	\$1,763,735,650	\$30,803,732
DEBT BEARING INTEREST IN LAWFUL MONEY—		
Navy pension fund at 3 per cent.....	14,000,000	175,000
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.	6,143,500	349,368
DEBT BEARING NO INTEREST—		
Old demand and legal tender notes.....	\$346,743,313	
Certificates of deposit.....	35,705,000	
Fractional currency.....	16,653,698	
Certificates of gold deposited.....	52,823,640	
Total debt bearing no interest.....	\$451,930,652	
Unclaimed interest.....		7,267
Total.....	\$2,249,809,802	\$31,335,417
Total debt, principal and interest, to date, including interest due not presented for payment.....		2,272,145,220
AMOUNT IN THE TREASURY—		
Coin.....	189,708,011	
Currency.....	3,094,748	
Currency held for the redemption of fractional currency.....	10,000,000	
Special deposit held for redemption of certificates of deposit as provided by law.....	35,705,000	
Total.....	\$238,507,769	
Debt, less amount in the Treasury, June 1, 1878.....	2,033,637,450	
Debt, less amount in the Treasury, May 1, 1878.....	2,035,707,648	
Decrease of debt during the past month.....		\$3,070,198
Decrease of debt since June 30, 1877.....		26,520,772

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount Outstanding.	Interest paid by United St's	Interest repaid by tr'nsport'n.	Balance of Int. paid by U. S.
Central Pacific.....	\$25,585,120	\$14,910,465	\$2,328,303	\$12,582,161
Kansas Pacific.....	6,303,000	4,049,343	1,532,497	2,516,845
Union Pacific.....	27,236,512	15,969,801	5,443,749	10,526,051
Central Branch, Union Pacific..	1,600,000	1,021,808	67,493	954,309
Western Pacific.....	1,470,560	1,017,964	9,367	1,008,597
Sioux City and Pacific.....	1,628,320	926,951	71,160	855,791
Total.....	\$64,623,512	\$37,896,334	\$9,452,577	\$28,443,757

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

The following is a comparison of the condition of the Treasury June 1, 1877, and June 1, 1878:

Balances.	1877.	1878.
Currency.....	\$4,515,515 47	\$3,094,748 47
Special fund for the redemption of fractional currency.....	7,702,271 00	10,000,000 00
Special deposit of legal tenders for redemption of certificates of deposit.....	46,510,000 00	35,705,000 00
Coin.....	108,137,083 33	189,708,021 10
Coin and silver certificates.....	45,407,500 00	52,823,640 00
Coin, less coin and silver certificates.....	62,729,583 33	136,894,381 10
Outstanding called bonds.....	14,105,400 00	5,392,800 00
Other outstanding coin liabilities.....	8,008,870 82	5,019,824 41
Outstanding legal tenders.....	260,412,530 00	346,631,016 00
Outstanding fractional currency.....	21,206,930 23	16,653,698 58
Outstanding silver coin.....	32,773,714 03	33,951,118 24
Total debt, less cash in Treasury.....	2,063,377,342 37	2,033,637,450 64
Reduction of debt for May.....	6,931,274 83	3,070,198 03
Reduction of debt since July 1.....	*36,062,002 62	2,520,772 62
Market value of gold.....	106 37	101 12
Imports (12 months ending April 30).....	429,854,963 00	458,711,356 00
Exports (12 months ending April 30).....	602,907,341 00	681,143,525 00

* This reduction includes \$9,553,800 Geneva award bonds canceled.

—Messrs. Drexel, Morgan & Co. and Winslow, Lanier & Co. are offering the first mortgage, 40-year, 7 per cent bonds of the Del. & Hudson Canal Company. These bonds are secured by a first and only lien on the property of the Company in Pennsylvania, including the canal, railroads, mines, coal and other lands, rolling stock, leases, &c. The price is placed at par, and it is understood that Messrs. Drexel, Morgan & Co. negotiated for the bonds some time ago when everything was depressed, and are, therefore, able to offer them now at this price.

—The bonds of the Dakota Southern Railroad Company, which have been offered in our market by Messrs. Walston H. Brown & Brother, have all been successfully placed. The original issue of these bonds was \$600,000, of which \$42,000 had been canceled by the sinking fund; the remainder, \$558,000, sold by this firm, are at the rate of only \$9,000 per mile of road. The company has fully extinguished its floating debt, and the increasing net earnings are at the present writing over 50 per cent in excess of the amount required to pay the interest on its bonded debt.

Monetary & Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—MAY 25.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Paris.....	short.	25.12½ @ 25.22½	May 24.	short.	25.15
Paris.....	3 months.	25.30 @ 25.35	May 24.	3 mos.	20.42
Berlin.....	"	20.56 @ 20.60	May 24.	"	20.42
Hamburg.....	"	20.56 @ 20.60	May 24.	short.	20.42
Frankfort.....	"	20.55 @ 20.60	May 24.	"	25.17½
Antwerp.....	"	25.35 @ 25.40	May 24.	"	12.12
Amsterdam.....	short.	12.2½ @ 12.3½	May 24.	3 mos.	121.10
Vienna.....	3 months.	12.32½ @ 12.37½	May 24.	short.	27.60
Genoa.....	"	27.92½ @ 27.97½	May 24.	"	48.50
Naples.....	"	27.92½ @ 27.97½	May 20.	3 mos.	23 19-22
Madrid.....	"	47½ @ 47½	May 20.	60 days.	4.85½
Cadiz.....	"	47½ @ 48	Apr. 24.	90 days.	23d.
Lisbon.....	90 days.	51½ @ 51½	Apr. 28.	"	23d.
St. Petersburg.....	3 months.	23½ @ 23½	Apr. 15.	"	49½ @ 49½
New York.....	"	"	Apr. 12.	"	27d. per sol.
Rio de Janeiro.....	"	"	May 22.	6 mos.	18.5½ d.
Pernambuco.....	"	"	May 22.	"	18.5½ d.
Buenos Ayres.....	"	"	May 20.	"	38.1½ d.
Lima.....	"	"	May 20.	"	58.6½ d.
Bombay.....	60 days.	18.8½ d. @ 18.9½ d.	May 22.	3 mos.	97½
Calcutta.....	"	18.8½ d. @ 18.9½ d.			
Hong Kong.....	"	"			
Shanghai.....	"	"			
Alexandria.....	"	"			

[From our own correspondent.]

LONDON, Saturday, May 25, 1878.

As we approach the summer months, the money market assumes an easier appearance; and the present indications are that the directors of the Bank of England will not be able to maintain their present *minimum* of 3 per cent. The renewed ease of the market is due, not so much to an actual increase of capital, as to a constant diminution in the demand for loans and discount accommodation. The increase in the supply of capital is thus more relative than actual, and, consequently, should there be an improvement in our trade—at the present time, unfortunately, very doubtful—the effect would be more speedy than if money was accumulating rapidly on the London market. The supply of mercantile paper is now steadily, if not rapidly, diminishing, and it is certainly the fact that the commercial prospect is very unpromising. Financial enterprise also shows no indications of revival, and should there be no resuscitation of the export demand for gold, there seems to be nothing calculated to prevent a downward movement in the value of money. The question of reducing the rates of interest allowed for deposits has been under discussion, and an announcement has been made by the discount houses to-day, reducing the rate to the extent of ½ per cent. The directors of the Bank will not be long in making a change, unless Count Schouvaloff's journey to St. Petersburg has been attended by so happy a result that all apprehensions of war are removed. The belief is that the mission has, to a certain extent, been successful, but the fear is that the necessity for protracted negotiations at a Congress exists, and whilst they are in progress the public mind is certain to be sufficiently agitated to prevent that improvement in trade which is so much to be desired. As regards the harvest, the prospect is still satisfactory. There has been a much lower temperature during the week, and the weather has been unsettled. Should June, however, be a fine month, we shall secure a large crop of grass, and in due course there will be an abundant yield of roots. The wheat crop will also be a fair one; but the impression is that, owing to the late rains, it will not be so abundant as had been anticipated. The summer may, nevertheless, be dry, and, if so, there will be an abundant yield of most descriptions of agricultural produce. Should this be the case, it is to be hoped that if one effect be to produce ease in the money market, another will be to give some stimulus to trade. The following are the present quotations for money:

	Per cent.	Open-market rates:	Per cent.
Bank rate.....	3	4 months' bank bills.....	2½ @ 2½
Open-market rates:		6 months' bank bills.....	2½ @ 2½
30 and 60 days' bills.....	2 @ 2½	4 and 6 months' trade bills.....	2½ @ 3
3 months' bills.....	2 @ 2½		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	Per ct.
Joint-stock banks.....	1½
Discount houses at call.....	1½
Discount houses with 7 days' notice.....	1½
Discount houses with 14 days' notice.....	1½

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1874.	1875.	1876.	1877.	1878.
Circulation—including bank post bills.....	26,132,033	27,194,204	27,670,753	28,353,781	27,757,136
Public deposits.....	7,023,993	5,535,557	7,633,307	6,415,539	6,250,757
Other deposits.....	17,993,473	19,436,559	20,614,682	22,167,817	21,486,501
Government securities.....	13,905,461	13,588,116	14,545,365	15,364,904	15,556,488
Other securities.....	13,200,419	19,055,334	16,960,746	19,347,895	19,393,270
Reserve of notes and coin.....	10,989,440	10,344,372	14,712,432	11,789,442	10,739,617
Coin and bullion in both departments...	21,769,235	22,196,642	27,095,222	24,654,497	23,209,792
Proportion of reserve to liabilities.....			51.55	40.83	38.42
Bank-rate.....	3½ p. c.	3½ p. c.	2½ p. c.	3 p. c.	3 p. c.
Consols.....	93½	94½	95½	97½	96½
English wheat, av. price	62s. 2d.	42s. 0d.	44s. 11d.	68s. 9d.	52s. 1d.
Mid. Upland cotton.....	8½d.	7½d.	6½d.	5½d.	6½d.
No. 40's mule twist, fair 2d quality.....	1s. 1½d.	1s. 0½d.	11½d.	9½d.	9½d.
Clearing House return.	83,795,000	91,297,000	84,779,100	84,037,000	106,120,000

The demand for gold for export has been upon a very moderate scale. No imports of bar gold are reported, but sovereigns are arriving from Egypt and other places and these are sent into the Bank. Silver, owing to the fact that there is no Indian demand, remains dull, and prices have further declined. The Eastern demand for the means of remittance is met by the Council drafts. Mexican dollars are cheaper. The following are the present quotations for bullion:

	GOLD.	s.	d.	s.	d.
Bar Gold, fine.....	per oz. standard.	77	9	@	....
Bar Gold, refinable.....	per oz. standard.	77	11	@	....
Spanish Doubloons.....	per oz., nominal.	74	6	@	74 9
South American Doubloons.....	per oz.	73	9	@	....
United States Gold Coin.....	per oz.	76	4	@	....
German gold coin.....	per oz.	76	3½	@	....
	SILVER.	d.	d.		
Bar Silver, fine.....	per oz. standard, nearest.	53½	@	....
Bar Silver, con'g 5 grs. Gold.....	per oz. standard, nearest.	53½	@	....
Mexican Dollars.....	per oz. nearest.	52½	@	....
Five Franc Pieces.....	per oz.	....	@	....
Quicksilver, £7 0s. 0d. Discount, 3 per cent.					

£400,000 in India Council bills continue to be offered at the Bank of England. The rate obtained last Wednesday was 1s. 8½d., at which price large allotments were made.

Annexed are the current rates of discount at the principal foreign markets:

	Bank rate.	Open mark't.		Bank rate.	Open mark't.
Paris.....	2	1½	Vienna and Trieste...	4½	3½@4
Amsterdam.....	3½	3½@3½	Madrid, Cadiz and Barcelona.....	6	6@7
Berlin.....	4	3	Lisbon and Oporto.....	6	6@7
Hamburg.....	4	2½	St. Petersburg.....	6	4½@4½
Frankfort.....	4	2½@2½	New York.....	....	4@5½
Leipzig.....	4	3	Calcutta.....	4	....
Genoa.....	5	4	Copenhagen.....	4½@5	4½@5
Geneva.....	3½	3½			
Brussels.....	....	....	

The stock markets have been buoyant during the week, the prominent feature being a demand for Egyptian Government securities, which have experienced a marked improvement in price. To-day, however, there has been less buoyancy, and the quotations are weaker. The American market has been firm and prices have had an upward tendency.

Annexed are the closing prices of Consols and the principal American securities, compared with those of last week:

	Redm.	May 18.	May 25.
Consols.....	96½@96½	96½@96½	96½@96½
United States.....	1881	109 @ 110	109½@110½
Do 5-20.....	1885	105 @ 106	105 @ 106
U. S. 1867, 6s.....	1887	108½@109	108½@109½
Do funded, 5s.....	1881	106½@107	107½@107½
Do 10-40, 5s.....	1904	107½@108½	108½@109½
Do funded, 4½s, issued at 103½.....	....	104½@105	105 @ 105½
Louisiana Levee, 8s.....	1875	42 @ 52	42 @ 52
Do 6s.....	....	42 @ 52	42 @ 52
Massachusetts 5s.....	1838	106 @ 108	106 @ 108
Do 5s.....	1894	106 @ 108	106 @ 108
Do 5s.....	1900	103 @ 110	103 @ 110
Do 5s.....	1889	108 @ 110	108 @ 110
Massachusetts 5s.....	1891	108 @ 110	103 @ 110
Do 5s.....	1895	103 @ 110	108 @ 110
Virginia stock 5s.....	30	30 @ 35	28 @ 32
Do 6s.....	30	30 @ 35	24 @ 28
Do New funded 6s.....	1905	61 @ 63	59 @ 61
AMERICAN DOLLAR BONDS AND SHARES.			
Albany & Saratoga cons. mort. 7s. Nos. 501 to 1,500, inclusive, guar. by Del. & Hud. Canal.....	1906	96 @ 98	97 @ 99
Atlantic & Great Western 1st M., \$1,000, 7s.....	1902	30 @ 32	29 @ 31
Do 2d mort., \$1,000, 7s.....	1902	13 @ 15	11 @ 13
Do 3d mort., \$1,000, 7s.....	1902	6 @ 7	5½@6½
Do 1st mort. Trustees' certificates.....	....	33 @ 32	30 @ 32
Do 2d do do.....	....	13 @ 15	12 @ 14
Do 3d do do.....	....	6 @ 7	6 @ 7
Atlantic Mississippi & Ohio, Con. mort., 7s.....	1905	22 @ 27	22 @ 27
do Committee of Bondholders' cts.....	....	22 @ 27	22 @ 27
Baltimore & Potomac (Main Line) 1st mort., 6s.....	1911	83 @ 85	83 @ 85
do (Tunnel) 1st mortgage, 6s.....	....	85 @ 87	85 @ 87
(guar. by Pennsylvania & No. Cent. Railway) 1911	....	66 @ 68	66 @ 68
Burl. Cedar Rapids & No. RR. of Iowa, 1st mort.....	....	20½@21½	22½@23½
Central of New Jersey shares.....	1899	82 @ 84	81 @ 83
Central of New Jersey, cons. mort., 7s.....	....	70 @ 72	69 @ 71
Do ex funded, coup. from April 1, 1877, to July 1, 1879, inclusive.....	....	108½@109½	109 @ 110
Central Pacific of California, 1st mort., 6s.....	1896	92 @ 94	94 @ 96
Do Calif. & Oregon Div. 1st mort. gld. bds, 6s.....	1892	86 @ 90	93 @ 95
Do Land grant bonds.....	1890	92 @ 94	93 @ 95
Chicago Burl. & Quincy sinking fund bonds.....	....	99 @ 101	99 @ 101
Del. & Hud. Can. 7s.....	1875	35 @ 45	35 @ 45
Detroit & Milwaukee 1st mortgage, 7s.....	1875	35 @ 45	35 @ 45
Do 2d mortgage, 8s.....	....	12½@13	12½@13½
Erie \$100 shares.....	....	16 @ 18	16 @ 18
Do reconstruction trustees' assessm't, \$5 paid.....	....	16 @ 17	16 @ 17
Do do do \$4 paid.....	....	31 @ 33	30 @ 32
Do preference, 7s.....	....	34 @ 36	33 @ 35
Do reconstruction trustees' assessm't, \$3 paid.....	....	33 @ 35	32 @ 34
Do do do \$2 paid.....	....	60½@61½	58½@59½
Do convertible gold bonds, 7s.....	1904	....	....
Do reconstruction trustees' certificates, 7s.....	....	....	....

	Redm.	May 18.	May 25.
Galveston & Harrisburg, 1st mortgage, 6s.....	1911	81 @ 84	84 @ 84
Illinois Central, \$100 shares.....	....	77½@78½	83½@84½
Do Bonds, 1st mort. Chic. & Springf.....	1902	102 @ 104	103 @ 105
Lehigh Valley, consolidated mortgage, 6s.....	1923	93 @ 98	97 @ 99
Marietta & Cincinnati Railway, 7s.....	1891	....	....
Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s.....	1904	43 @ 45	45 @ 47
New York Central & Hudson River mortg. bonds, 7s.....	1904	121½@122½	121½@122½
New York Central \$100 shares.....	....	107 @ 109	107 @ 109
Oregon & California, 1st mort., 7s.....	1890	33 @ 38	35 @ 40
do Frankfort Commit'te Receipts, x coup.....	....	29 @ 31	30 @ 32
Pennsylvania, \$50 shares.....	....	28 @ 29	29½@30½
Do 1st mort., 6s.....	1880	102 @ 105	103 @ 105
Do consol. sink'g fund mort. 6s.....	1905	95 @ 96	96 @ 97
Philadelphia & Reading \$50 shares.....	....	13½@14½	14 @ 15
Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s.....	....	104 @ 106	104 @ 106
Union Pacific Land Grant 1st mort., 7s.....	1889	105 @ 107	105 @ 107
Union Pacific Railway, 1st mortgage, 6s.....	1893	103 @ 110	108 @ 110

AMERICAN STERLING BONDS.			
Allegheny Valley, guar. by Penn. R'y Co.....	1910	93½@94½	94½@95½
Atlantic & Gt. Western consol. mort., Bischoff, certs. (a), 7s.....	1892	....	....
Atlantic & Gt. W. Re-organization 7s.....	1874	....	....
Atlantic & Gt. W., leased lines rental trust, 7s.....	1902	39 @ 41	40 @ 42
Do do do 1873, 7s.....	1903	17 @ 20	17 @ 20
Do do Western exten., 8s.....	1876	26 @ 30	26 @ 30
Do do do 7s, guar. by Erie R'y.....	....	26 @ 30	26 @ 30
Baltimore & Ohio, 6s.....	1895	106 @ 108	107 @ 109
Do 6s.....	1902	106 @ 108	106 @ 108
Do 6s.....	1910	104 @ 106	104 @ 106
Do 6s, 1877.....	1927	89 @ 90	89½@90½
Cairo & Vincennes, 7s.....	1909	26 @ 30	26 @ 30
Chicago & Alton sterling consol. mort., 6s.....	1903	106 @ 108	107½@108½
Chicago & Paducah 1st mort. gold bonds, 7s.....	1902	....	....
Cleveland, Columbus, Cin. & Ind. con. mort.....	1913	89 @ 91	90 @ 92
Eastern Railway of Massachusetts, 6s.....	1906	72 @ 76	72 @ 76
Erie convertible bonds, 6s.....	1875	110 @ 112	110 @ 112
Do 1st cons. mort., 7s.....	1920	104 @ 106	103 @ 105
Do ex recons. trustees' certificates of 6 coup.....	....	85 @ 87	83 @ 85
Do with reconstruction trustees' certificates of 6 coupons.....	....	92 @ 94	93 @ 95
Do 2d consol. mort, 7s.....	1894	....	....
Do reconstruction trustees' certificates, 7s.....	....	62 @ 63	60½@61½
Illinois & St. Louis Bridge 1st mort., 7s.....	1900	82 @ 87	82 @ 87
Do do 2d mort., 7s.....	....	38 @ 42	38 @ 42
Illinois Central, sinking fund, 5s.....	1903	93 @ 100	98 @ 100
Do 6s.....	1895	107 @ 109	107 @ 109
Do 5s.....	1905	99 @ 101	99 @ 101
Illinois Missouri & Texas 1st mortgage.....	1891	....	....
Lehigh Valley consol. mort., 6s, "A".....	....	102 @ 104	102 @ 104
Louisville & Nashville, 6s.....	1902	92 @ 94	92 @ 94
Memphis & Ohio 1st mort. 7s.....	1901	105 @ 107	105 @ 107
Milwaukee & St. Paul, 1st mort. 7s.....	1902	105 @ 107	107 @ 109
New York & Canada R'way, guar. by the Delaware & Hudson Canal, 6s.....	1904	88 @ 90	88 @ 90
N. Y. Central & Hudson River mort. bds., 6s.....	1903	114 @ 115	114½@115½
Northern Central Railway consol. mort., 6s.....	1904	85 @ 87	86 @ 88
Panama general mortgage, 7s.....	1897	107 @ 109	107 @ 109
Paris & Decatur.....	1892	20 @ 30	20 @ 30
Pennsylvania general mort. 6s.....	1910	107 @ 108	108 @ 109
Do consol. sink'g fund mort. 6s.....	1905	95½@96½	96½@97½
Perkloven con. mort. (June '73) guar. by Phil. & Reading, 6s.....	1913	....	....
Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s.....	1881	99 @ 101	99 @ 101
Do with option to be paid in Phil., 6s.....	....	99 @ 101	99 @ 101
Phil. & Erie gen. mort. (guar. by Penn. RR.) 6s.....	1920	85 @ 87	87 @ 89
Phil. & Reading general consol. mort. 6s.....	1911	100 @ 102	100 @ 102
Do imp. mort., 6s.....	1897	85 @ 87	85 @ 87
Do gen. mort., 1874, 6s.....	....	58 @ 60	58 @ 60
Do Scrip for the 6 deferred ½ coup.....	....	76 @ 73	76 @ 73
Pittsburgh & Connellsville Con. Mort. Scrip, guar. by Baltimore & Ohio RR. Co., 6s.....	....	95 @ 97	95 @ 97
South & North Alabama bonds, 6s.....	....	91 @ 93	91 @ 93
St. Louis Tunnel 1st mort. (guar. by the Illinois & St. Louis Bridge Co.) 9s.....	1888	....	....
Union Pacific Railway, Omaha Bridge, 8s.....	1896	107 @ 109	108 @ 110
United New Jersey Railway and Canal, 6s.....	1894	107 @ 109	107 @ 109
Do do do do 6s.....	1901	103 @ 110	103 @ 110

The strike in Lancashire continues. In order to test the feeling of the operators, it was agreed that there should be a ballot on Mr. Alderman Pickop's proposal that the men should return to work on the masters' terms, viz., ten per cent reduction and full time. The number of votes recorded was 14,817, and of these no fewer than 13,935 were against the proposal submitted. The remaining 882 were in favor of resuming work temporarily at the ten per cent reduction.

The Manchester *Guardian* of to-day has also the following with regard to the strike and lock-out in the cotton trade:

In consequence of the result of the ballot taken on Thursday, the meeting of the Central Committee of the Employers' Association, which was to have been held yesterday, was indefinitely postponed. It yet remains to be seen whether Mr. Alderman Pickop's mediation is absolutely to fall through; but it is asserted on the part of the employers that every outside effort to bring the parties to terms only renders a settlement more difficult. It is widely, but erroneously, believed among the operatives that Mr. Pickop's action has been stimulated by the employers; and it is said that this feeling should be taken into account in estimating the importance of Thursday's ballot. The employers are quite resolved not to trouble themselves further in the matter until some application is made to them by the operatives, or, in other words, until their terms are accepted. They feel that there is something more than a trade dispute now resting on their shoulders, and that it would be a sacrificing of the public interest, if they made concessions in the present state of feeling in the district. It follows by the postponement of the meeting of the Central Committee that the appeal made by the spinners of Preston for the re-opening of the mills in that town remains unconsidered.

The same journal also says:

From Liverpool we learn that orders have been received there to purchase and ship American cotton for consumption in the mills of Bombay. It is intended with this material to commence the manufacture of shirtings and other medium classes of cloth in India. This cotton will pass into India duty free,

whilst the goods made from the same kind of cotton in this country will pay an import duty of 5 per cent.

Some important failures are now taking place throughout the country, and the woolen trade of Yorkshire is now suffering heavily. The *Bradford Observer* has announced the suspension of Mr. Matthew Mirfield, of that town. It observes that it has caused the utmost surprise and consternation in the wool trade. It is probably not too much to say that the amounts owing to Bradford traders under this failure are greater than under any previous failure in the history of the trade, and the circumstances under which it has occurred, and the suddenness with which it has become known, have contributed to the startling effect it has produced. Mr. Mirfield's business was that of a top maker, and as a top maker pure and simple we believe his was the largest business in the trade. Few men, if indeed any, were larger buyers of wool in the Bradford market. The firm was an old one, and for many years had been prosperously and honorably conducted; consequently, Mr. Mirfield was in the very best credit, and up to the moment of his suspension might have operated largely without causing any misgiving. No breath of rumor had diminished the general feeling of trust in his commercial stability up to the afternoon of Tuesday; and, indeed, even now, some of his creditors believe that no ultimate loss will result to them. The liabilities have not, of course, been ascertained, and we can get no authentic information on this point; but from the best surmises that we can gather it may be safely predicted that they will not fall short of £150,000. This calculation includes direct liabilities only and not bills receivable, of which we have no knowledge.

The weather has been wet and unsettled and rather cold. The Scottish hills have been covered with snow and it is now thought that we have had an ample supply of rain. The agricultural prospect is, nevertheless, regarded as encouraging, especially as regards roots and grasses. Fruit and hops also promise well. The trade for wheat during the week has been dull, and former prices have been with difficulty supported. British farmers are still realizing on the remainder of last year's crop freely; but the chief cause of weakness is the active export movement from the United States. Should the next two months be fine, and should the Congress which now seems likely lead to peace, the present price of wheat will certainly not be maintained.

The weekly deliveries of home grown wheat still show an increase compared with last year, the total sales in the 150 principal markets of England and Wales, during the week ended May 18, having amounted to 41,222 quarters, against 37,196 quarters last year. In the whole kingdom it is computed that they were 165,000 quarters, against 148,800 quarters. Since harvest the deliveries in the 150 principal markets have been 1,591,142 quarters, against 1,712,449 quarters; and it is estimated that in the whole Kingdom they were 6,364,600 quarters, against 6,848,000 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest:

	1877-8.	1876-7.	1875-6.	1874-5.
Imports of wheat.....	41,239,588	23,259,465	39,229,939	23,541,281
Imports of flour.....	6,400,123	4,780,472	4,801,959	5,143,996
Sales of home-grown produce.....	27,580,000	29,673,000	29,521,000	39,559,100
Total.....	75,239,711	62,712,937	73,552,998	73,244,377
Exports of wheat and flour.....	1,423,175	737,011	392,595	219,392
Result.....	73,816,536	61,975,926	73,160,403	73,224,987
Aver. price of Eng. wheat for season	5s. 3d.	50s. 11d.	45s. 5d.	43s. 9d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, compared with the corresponding period in the three previous years:

	1877-8.	1876-7.	1875-6.	1874-5.
Imports.				
Wheat.....	41,239,588	23,259,465	39,229,939	23,541,281
Barley.....	10,204,152	10,462,591	6,832,537	10,857,617
Oats.....	8,082,952	7,067,162	8,003,441	6,211,622
Peas.....	1,297,621	963,523	1,097,985	1,255,676
Beans.....	2,482,953	3,371,823	2,691,371	1,986,745
Indian Corn.....	22,134,834	24,007,269	17,032,040	11,279,337
Flour.....	6,400,123	4,780,472	4,801,959	5,143,996
Exports.				
Wheat.....	1,368,224	701,833	374,779	173,812
Barley.....	44,122	43,877	21,741	184,697
Oats.....	67,726	82,321	252,943	53,193
Peas.....	17,015	21,506	29,863	17,373
Beans.....	17,171	25,189	7,449	1,827
Indian Corn.....	185,462	581,130	35,300	42,573
Flour.....	54,951	35,178	17,816	45,580

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England, has decreased £202,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money..	97 11-16	x96 5-16	96 5-16	95 15-16	96 1-16	95 15-16
U.S. 6s (5-20s) 1867....	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
U. S. 10-40s.....	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
5s of 1881.....	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
New 4 1/2s.....	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Flour (extra State).....	26 0	25 0	26 0	26 0	26 0	26 0
Wheat (R. W. spring).....	8 10	8 10	8 10	8 10	8 10	8 10
" (Red winter).....	10 10	10 10	10 10	10 10	10 10	10 10
" (Av. Cal. white).....	10 6	10 6	10 6	10 6	10 6	10 6
" (C. White club).....	10 9	10 9	10 9	10 9	10 9	10 9
Corn (new W. mix.).....	23 9	23 3	23 0	23 0	23 0	23 3
Peas (Canadian).....	35 0	35 0	35 0	35 0	35 0	35 0

Liverpool Provisions Market.—

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Beef (prime mess).....	77 6	77 0	77 0	77 0	77 0	77 0
Pork (W. mess).....	42 6	42 6	42 6	42 6	42 6	42 6
Bacon (1/2 cl. m.).....	24 0	24 6	25 0	25 3	25 6	26 0
Lard (American).....	34 9	34 9	34 9	35 0	35 3	35 6
Cheese (Am. fine) new.....	49 6	48 0	47 0	47 0	47 0	47 0

Liverpool Produce Market.—

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Rosin (common).....	4 9	4 9	4 9	4 9	4 9	4 9
" (fine).....	10 0	10 0	10 0	10 0	10 0	10 0
Petroleum (refined).....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
" (spirits).....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Tallow (prime City).....	37 6	37 6	37 9	37 9	37 6	37 6
Spirits turpentine.....	23 6	23 6	23 6	23 6	23 6	23 6
Cloverseed (Amer. red).....	40 0	40 0	40 0	40 0	40 0	40 0

London Produce and Oil Markets.—

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Lins'd'ke (obl.).....	9 0	9 0	9 0	9 0	9 0	9 0
Linseed (Cal.).....	48 6	48 0	48 0	48 0	48 0	48 0
Sugar (No. 12 D'ch std) on spot.....	23 6	23 6	23 6	23 6	23 6	23 6
Sperm oil.....	71 0	71 0	71 0	71 0	71 0	71 0
Whale oil.....	35 0	35 0	35 0	35 0	35 0	35 0
Linseed oil.....	26 10	26 10	26 10	26 10	26 5	26 5

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports last week showed a decrease in dry goods and an increase in general merchandise. The total imports were \$5,517,360, against \$4,260,532 the preceding week and \$3,931,806 two weeks previous. The exports for the week ended June 4 amounted to \$5,139,552, against \$6,665,896 last week and \$7,069,472 the previous week. The following are the imports at New York for week ending (for dry goods) May 30 and for the week ending (for general merchandise) May 31:

	1875.	1876.	1877.	1878.
Dry goods.....	\$1,274,899	\$760,209	\$923,991	\$656,196
General merchandise.....	4,629,703	3,327,459	5,416,385	4,861,164
Total for the week.....	\$5,904,602	\$4,087,668	\$6,340,376	\$5,517,360
Previously reported.....	152,937,238	133,277,545	135,612,325	116,952,669
Since Jan. 1.....	\$158,841,893	\$137,365,213	\$141,952,701	\$132,500,029

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending June 4:

	1875.	1876.	1877.	1878.
For the week.....	\$4,263,064	\$5,224,420	\$6,251,533	\$5,139,552
Previously reported.....	95,302,332	96,744,561	106,699,601	140,367,966
Since Jan. 1.....	\$99,570,396	\$101,968,991	\$112,951,134	\$145,507,518

The following will show the exports of specie from the port of New York for the week ending June 1, 1878, and also a comparison of the total since Jan. 1, 1878, with the corresponding totals for several previous years:

May 29—Str. Acapulco.....	Amer. gold coin..	\$5,000
June 1—Str. Britannic.....	Amer. silver bars..	11,000
	Mex. silver coin..	31,551
June 1—Str. Mosel.....	Mex. silver coin..	123,172
	Mex. silver bars..	900

Total for the week (\$166,623 silver, and \$5,000 gold)..... \$171,623

Previously reported (\$2,879,695 silver, and \$4,938,755 gold)..... 7,818,450

Total since Jan. 1, 1878 (\$3,046,318 silver, and \$4,943,755 gold)..... \$7,990,073

	1877.	1876.	1875.	1874.
Same time in—				
1877.....	\$15,731,782	1871.....	\$35,916,429	
1876.....	25,032,710	1870.....	14,296,493	
1875.....	35,113,510	1869.....	13,643,596	
1874.....	23,910,169	1868.....	40,735,306	
1873.....	22,305,577	1867.....	20,688,211	
1872.....	30,499,900	1866.....	37,477,535	

The imports of specie at this port during the same periods have been as follows:

May 27—Brig Tula.....	Belize.....	Amer. gold.....	\$270
May 27—Str. City of Mexico.....	Vera Cruz.....	Amer. gold.....	2,435
May 27—Str. Tybee.....	Porto Plata.....	Amer. silver.....	41,882
May 27—Str. Acapulco.....	Aspinwall.....	Amer. silver.....	250
May 31—Str. Atlas.....	Port-au-Prince.....	Amer. silver.....	83,264
		Foreign gold.....	3,553
May 31—Str. Saratoga.....	Havana.....	Amer. silver.....	1,200
May 31—Str. Bermuda.....	St. Thomas.....	Amer. silver.....	52,721
		Foreign gold.....	2,716
		Amer. gold.....	1,360
May 31—Str. City of Merida.....	Vera Cruz.....	Amer. silver.....	8,928
		Foreign silver.....	48,046
		Amer. gold.....	460

Total for the week (\$234,831 silver, and \$13,794 gold)..... \$248,625

Previously reported (\$7,668,839 silver, and \$3,574,478 gold)..... 11,541,317

Total since Jan. 1, 1878 (\$7,901,160 silver, and \$2,888,272 gold)..... \$11,789,432

Same time in—		Same time in—	
1877.....	\$6,875,376	1871.....	\$3,049,794
1876.....	1,748,361	1870.....	6,988,567
1875.....	6,371,912	1869.....	8,862,650
1874.....	2,291,381	1868.....	3,399,931
1873.....	2,590,561	1867.....	1,313,626
1872.....	109,269		

The transactions for the week at the Sub-Treasury have been as follows:

	Customs.	Receipts.		Payments.	
		Gold.	Currency.	Gold.	Currency.
June 1.....	\$263,000	\$392,320 00	\$991,765 39	\$32,475 92	\$502,691 67
" 3.....	304,000	335,510 16	1,543,186 53	654,855 77	634,567 14
" 4.....	140,000	149,050 41	473,622 97	630,170 97	304,336 73
" 5.....	235,000	688,723 77	1,078,999 88	6,752,154 86	1,543,362 49
" 6.....	353,000	413,701 34	598,115 23	341,029 05	434,116 81
" 7.....	381,000	442,910 33	£97,368 43	220,399 10	749,727 89

Total.....	\$1,696,000	\$2,421,215 01	\$5,532,953 43	\$8,631,085 19	\$4,198,802 73
Balance, May 31.....		130,448,493 45	38,615,402 32		
Balance, June 7.....		124,238,613 42	39,999,553 03		

From the Comptroller of the Currency, Hon. John Jay Knox, we have the following statement of the currency movements and Treasury balances for three months past:

U.S. Bonds held as security from Nat. B'ks.—	March 31.	April 30.	May 31.
Bonds for circulation deposited.....	\$2,740,900	\$3,638,000	\$4,235,000
Bonds for circulation withdrawn.....	3,027,200	2,262,400	2,780,400
Total held for circulation.....	346,336,250	347,711,850	349,166,450
Bonds held as security for deposits.....	13,453,000	13,448,000	13,868,000

Legal Tender Notes.—			
Deposited in Treasury under act of June 20, 1874.....	903,530	412,480	27,000
Total now on deposit, including liquidating banks.....	12,182,962	12,313,537	11,550,303
Retired under act of January 14, 1875.....	769,312	1,167,696	
Total retired under that act to date.....	34,151,288	35,318,984	35,318,984
Total amount of greenbacks outstanding.....	347,848,712	346,631,016	346,631,016

National Bank Circulation.—			
New circulation issued.....	961,640	1,459,620	2,007,620
Circulation retired.....	750,617	502,655	1,140,121
Total circulation outstanding—Currency.....	320,161,394	321,709,559	322,555,965
Gold.....	1,432,120	1,432,120	1,432,120

Notes received for redemption from—			
New York.....	3,356,000	7,711,000	10,757,000
Boston.....	5,045,000	2,950,000	5,122,000
Philadelphia.....	386,000	924,000	1,276,000
Cincinnati.....	158,000	747,000	
Chicago.....	187,000	490,000	
Miscellaneous.....	2,894,000	2,508,000	6,922,000

Total.....	\$12,026,000	\$15,753,000	\$24,077,000
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Treasury Movements.—			
Balance in Treasury—Coin.....	138,357,608	156,037,236	189,708,021
Currency.....	751,851	1,163,140	3,094,748
Currency held for redemption of fractional currency.....	10,000,000	10,000,000	10,000,000
Coin and silver certificates outstanding.....	57,883,400	55,044,500	52,823,640

Massachusetts Central Railroad.—A special meeting of the stockholders of the Massachusetts Central Railroad was held at the office of the company, No. 10 Pemberton square, at one o'clock yesterday, the President, Silas Seymour, in the chair. The attendance was quite large, and, after some discussion, it was voted that, whereas, the road had cost up to the present time a sum greatly in excess of its market value, in order to cover the loss so far as practicable and place the company in a position to complete the road within two years, the holders of capital stock shall transfer the same to a trustee till the expiration of the two years, when, if the road is completed for trains its entire length, three-fourths in amount of said stock shall be subject to the order of the directors of the road upon the trustee, who shall by such order deliver the remaining one-fourth of said stock to the present holders; the right to vote upon the whole of the stock shall remain with the present owners during the continuance of said trust.

Resolved, That the above arrangement is approved by the stockholders, and that they will execute any or all transfers that may be necessary to complete the same whenever called upon to do so.

It was also voted that, as it was important that prompt action should be taken, the President and Messrs. Brigham and Cotting be a committee to bring the matter to the immediate notice of the stockholders, and to such persons in the towns along the road, that town meetings may be held for the proper action of the towns holding stock. The meeting adjourned *sine die*.

Montgomery & Eufaula.—An address to the first mortgage bondholders is issued by the trustees, Messrs. J. Milbank and J. C. Gray, in which they say: "Immediately upon their appointment, the trustees proceeded with the discharge of their duties. Of the \$1,280,000 of these bonds outstanding, \$1,168,000 of them have been surrendered to the selected depository—the Union Trust Company. The bonds not surrendered belong to persons who are absent from the country or who cannot be found. The trustees forthwith caused proceedings to be had in the courts of Alabama, under which a decree was entered for the sale on Nov. 12, 1877, of the railroad, and all the property affected by our mortgage, in the interests of the reorganization scheme. In this decree of sale it was explicitly provided that the sale should be made subject to the claim or lien of the South & North Alabama Railroad Company, amounting, with interest to the present date, to about \$64,000, as it might be eventually determined, upon the appeal taken from a judgment theretofore had in favor of that company. The South & North Railroad Company, however, took an appeal to the United States Supreme Court that necessarily postponed the sale until that court shall render its decision. While your trustees regret the delay in the sale of the Montgomery & Eufaula Railroad has occurred, they are able to state that thus far no serious disadvantage has resulted, nor is any likely to occur therefrom; indeed, should the final decree of the court call for the payment by the Montgomery & Eufaula Railroad Company of the entire sum claimed by the South & North

Railroad Company, now amounting to about \$64,000, that would be an inconsiderable sum to be arranged for. Pending the determination of the United States Supreme Court, the properties of the company remain in the possession of A. J. Lane, Esq.,—one of your trustees, as receiver,—and have been efficiently operated and cared for by him. The receiver, at a recent meeting of the trustees, stated that the road was in excellent running order and well equipped for business, and further reports that the earning capacity of the road has been largely increased by certain connections, and promises to be yet more enlarged at no very distant day. The receiver has during the past six months paid off all the receiver's certificates, principal and interest, amounting to \$54,318, gold. These certificates were issued in September, 1872, and constituted a prior lien to the first mortgage bonds."

Sioux City & St. Paul.—This company's statement for the four months ending April 30 is as follows:

Freight.....	\$77,925
Passengers.....	28,438
Express, mail, etc.....	9,720

Total.....	\$116,104
Expenses.....	22,754

Net earnings.....	\$33,349
Rents received.....	440

Total.....	\$33,789
Rents, taxes and insurance.....	\$12,496
Interest and sinking fund.....	15,036

Surplus.....	\$5,257
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Interest includes only that paid on equipment bonds and floating debt. Compared with 1877, there is an increase of \$42,928 in gross, and of \$23,515 in net, earnings.

The Land Department reports for the four months sales of 29,509 acres for \$160,687, an average of \$6 12 per acre. Receipts were \$83,539 in bonds, \$45,409 in notes, and \$56,688 in cash. There are now \$1,885,444 land bonds outstanding, to offset which the company has \$89,967 in land contract notes and 381,298 acres of land unsold.

—Messrs. Fisk & Hatch, of 5 Nassau street, have been conspicuous for many years past for their heavy business in Government bonds. It may fairly be said that no other prominent firm of bankers in New York gives such exclusive attention to the dealings in Government securities. Now that the sales of 4½ per cent bonds by the Syndicate have ceased, and bonds must be purchased through dealers, Messrs. Fisk & Hatch are able to offer every facility to buyers, both large and small, in this city or elsewhere. For the purpose of giving full information about all the issues of United States bonds, and enabling investors to form an opinion of the best class of bonds to take, the firm has issued an interesting pamphlet, which is very complete in its details. In addition to the standard facts about each issue of bonds, this little pamphlet assists buyers by a clear and comprehensive calculation of the rate of interest each bond will pay, on the assumption that it will remain outstanding for a certain number of years as specified. This table we quote as follows:

"As the bonds are quoted and sold flat, that is to say, with the accrued interest in each case included in the price, and as the value of the accrued interest on the different issues at any given time varies according to the rate of interest which the bonds carry, and the time that has elapsed since the last payment of interest on each respectively, it is necessary, in making a correct comparison, to allow for the accrued interest, and to give the net prices for the principal."

	Estimated Average time to run.	Present Market Prices (June 1.)	Value of Accrued Interest to June 1.	Present Principal Market at which Price of they will pay 4 p.c.
Five-twenties of 1865.....	1 year.	104½	2½	101¾
" " 1-67.....	2½ years.	107½	2½	105
" " 1868.....	4 " "	109½	2½	106¾
Sixes, 1881.....	6½ " "	108½	2½	106
Ten-forties.....	10 " "	107½	1½	106¼
Fives, 1881.....	12 " "	115½	46	115¼
Four and a-half p.c. bds. 15 " "	13½	None.	103½	115¼
Currency sixes.....	18½ " "	123	2½	119¾

Much other information will be found on the fourth page of THE CHRONICLE.

—The banking house of Messrs. Geo. Wm. Ballou & Co., of this city and Boston, have been well known in connection with their dealings in municipal bonds. They have recently given attention also to mortgage loans, and now offer to investors \$100,000 eight per cent bonds, secured by first mortgages on Ohio farms. These bonds are for \$500 and \$1,000 each, mature in five years, interest payable semi-annually, either at their New York or Boston office. The firm claim that the loans are made with great care, never exceeding one-third the present cash value of the property, and, if desired, the bonds can be registered. Ohio is a prosperous State, and has a much better record on municipal loans than some of her Western sisters.

—Messrs. Winslow Lanier & Co. are offering the first mortgage 7 per cent bonds of the Scioto Valley Railway Company of Ohio. These bonds are limited to \$13,000 per mile, and the road is completed from Columbus, Ohio, to Portsmouth, 100 miles. In the three months ending June 1 the earnings were \$63,477, and, allowing 50 per cent for expenses, the net earnings would be about \$31,700.

—The gold coupons of the first mortgage bonds of the Houston & Texas Central railways, due July 1, will be paid for the company on presentation to John J. Cisco & Sons, No. 59 Wall street, less a rebate of 5 per cent per annum.

The Bankers' Gazette.

No National Banks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER CENT.	WHEN PAYABLE	BOOKS CLOSED. (Days inclusive.)
Railroads.			
Evansville & Terre Haute.....	2½	.....	.....
Geo g'a.....	3	July 15.	.....
New York New Haven & Hartford.....	5	July 1.	June 4 to July 5.

FRIDAY, JUNE 7, 1878-5 P. M.

The Money Market and Financial Situation.—The tone of buoyancy in the financial markets has been well maintained, and at the present moment it is unusual to meet with any parties, except those of a constitutionally bearish tendency, who prophesy evil things. We have called attention frequently to the several circumstances in the situation of the country which are accepted in Wall street as a promise of better times, but among these hopeful influences it is impossible to include the possibilities of legislation in Congress. It is not worth while to review here the general course of affairs since Congress met in October last up to the present time, but it may not be improper to remind our readers that silver has been voted a legal tender, that the moderate cancellation of greenbacks has been stopped, although money is superabundant and there has not been the slightest stringency to good borrowers since the year 1873, and that a bill is pending to postpone the period for resumption of specie payments, even in silver. Possibly at the next session more judicious counsels may prevail, and these laws may be modified or repealed; and possibly no tariff bill will be agitated, keeping importers in a state of utter uncertainty as long as it is pending. At all events, our people are generally inclined to take hopeful views, and the undercurrent of feeling is an unlimited confidence in the ultimate prosperity of the country, either by the help of legislation or in spite of it.

The money market has worked more easily than ever, and on Government collaterals we have heard of a large block of money taken at 1½ per cent, but this was exceptional, and the quotations for call loans are 2@3 per cent on governments and 2½@4 per cent on stock collaterals. Prime commercial paper is in demand at 3½@4½ per cent.

The Bank of England statement on Thursday showed a decrease of £202,000 in specie for the week, and the reserve was 37½ per cent of liabilities, against 40 1-16 the previous week. The discount rate remains at 2½ per cent, while money in the open market is about 1½ per cent. The Bank of France gained 12,700,000 francs.

The last statement of the New York City Clearing House banks, issued June 1, showed an increase of \$177,550 in the excess above their 25 per cent legal reserve, the whole of such excess being \$14,282,225, against \$14,104,675 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1878. June 1.	Differ'nces fr'm previous week.	1877. June 2.	1876. June 3.
Loans and dis.	\$234,049,400	Inc. \$52,200	\$250,754,400	\$250,679,500
Specie.....	17,001,200	Dec. 2,825,900	19,844,500	17,488,800
Circulation..	19,941,000	Dec. 64,800	16,143,700	15,943,800
Net deposits.	199,867,900	Inc. 882,600	223,481,600	211,196,600
Legal tenders.	47,248,000	Inc. 3,224,100	55,899,700	51,766,500

United States Bonds.—The business in Government securities has been quite active and the purchasers include both private investors throughout the country and the financial institutions. Among the buyers here we have heard this week of two of the most prominent and soundest of our financial corporations, in whose hands a large amount of money has been waiting for investment. Nothing new is heard of any further negotiations with the Syndicate, and in the meantime sales of 4 per cents by the Treasury go on at a moderate rate and five-twenties are called in.

The Secretary of the Treasury has issued the fifty-ninth call for the redemption of 5-20 bonds—consols of 1865. The call is for \$5,000,000, of which \$2,500,000 are coupon and \$2,500,000 registered bonds. The principal and interest will be paid at the Treasury on and after 5th September next, and the interest will cease on that day. The following are the bonds called in:

Coupon bonds dated July 1, 1865, namely: \$50, Nos. 59,001 to 60,000, both inclusive; \$100, Nos. 101,001 to 103,000, both inclusive; \$500, Nos. 69,001 to 72,000, both inclusive; \$1,000, Nos. 125,001 to 130,000, both inclusive. Total coupon bonds, \$2,500,000.

Registered bonds, redeemable at the pleasure of the United States after July 1, 1870, as follows: \$50, Nos. 2,051 to 2,100, both inclusive; \$100, Nos. 16,601 to 17,150, both inclusive; \$500, Nos. 9,701 to 10,000, both inclusive; \$1,000, Nos. 32,201 to 33,100, both inclusive; \$5,000, Nos. 8,701 to 8,900, both inclusive; \$10,000, Nos. 16,251 to 16,750, both inclusive. Total registered bonds, \$2,500,000. Aggregate, \$5,000,000.

Closing prices of securities in London have been as follows:

	May 24.	May 31.	June 7.	Range since Jan. 1, 1878.
				Lowest. Highest.
U. S. 6s, 5-20s, 1867.	109½	109¼	109½	105¼ Jan. 2 109½ June 7
U. S. 5s, 10-40s.....	109	109½	109½	104½ Feb. 25 109½ Jan. 26
5s of 1881.....	107½	107¼	107½	103½ Mch. 1 107½ May 29
New 4½ per cents.....	105½	105¼	105½	102½ Feb. 25 105½ May 29

Closing prices at the N. Y. Board have been as follows:

	Interest Period	June 1.	June 3.	June 4.	June 5.	June 6.	June 7.
6s, 1881.....reg.	J. & J.	x05½	105¾	105¾	*105½	106	106½
6s, 1881.....coup.	J. & J.	108¾	108¾	108½	108½	109	109
6s, 5-20s, 1865.....reg.	J. & J.	x01¾	*101½	*101½	*101½	102½	102
6s, 5-20s, 1865.....coup.	J. & J.	104½	*104½	*104½	*104½	105	104½
6s, 5-20s, 1867.....reg.	J. & J.	*x04¼	*104½	*104½	*104½	*104½	*105
6s, 5-20s, 1867.....coup.	J. & J.	*107¼	107½	107¼	107½	107½	107½
6s, 5-20s, 1868.....reg.	J. & J.	*x05¾	*105½	*105½	*105½	107	*106½
6s, 5-20s, 1868.....coup.	J. & J.	*109	*109	*109	*109¾	*109½	110
5s, 10-40s.....reg.	M. & S.	107¾	107¼	107¼	*107½	107½	*107½
5s, 10-40s.....coup.	M. & S.	107½	*107½	*107½	*107½	*107½	107½
5s, fund., 1881.....reg.	Q.-Feb.	105½	*105½	105½	105½	105½	105½
5s, fund., 1881.....coup.	Q.-Feb.	105½	105¾	105¾	105¾	105¾	105¾
4½s, 1891.....reg.	Q.-Mar.	*103¾	103¾	103¾	103¾	103¾	103¾
4½s, 1891.....coup.	Q.-Mar.	x03¾	103¾	103¾	103¾	103¾	103¾
4s, 1907.....reg.	Q.-Jan.	*101½	101¾	101¾	101¾	*101¼	101¾
4s, 1907.....coup.	Q.-Jan.	*101½	101¼	*101½	*101½	*101¼	101¾
6s, cur'cy, '95-99.....reg.	J. & J.	*x18¾	119	119¾	119¾	120¼	120

* This is the price bid; no sale was made at the Board.

The range in the prices since Jan. 1, 1878, and the amount of each class of bonds outstanding June 1, 1878, were as follows:

	Range since Jan. 1, 1878.	Amount June 1.
	Lowest. Highest.	Registered. Coupon.
6s, 1881.....cp.	105½ Feb. 25 109 June 6	\$194,842,250 \$87,894,100
6s, 5-20s, '65.....cp.	102½ Jan. 3 105½ June 6	51,328,250 55,527,800
6s, 5-20s, '67.....cp.	105 Feb. 6 108 June 7	105,861,300 204,755,000
6s, 5-20s, '68.....cp.	106¾ Jan. 2 110½ Apr. 23	15,950,000 21,515,300
5s, 10-40s.....cp.	103¾ Mch. 1 108¾ Jan. 26	144,221,050 50,345,250
5s, fund., '81.....cp.	102¾ Feb. 25 106¾ Jan. 24	232,149,800 276,290,550
4½s, 1891.....cp.	101¾ Mch. 1 104¾ May 24	148,359,100 86,640,900
4s, 1907.....cp.	100¾ Apr. 13 102¾ Jan. 9	66,739,850 25,110,150
6s, cur'cy.....reg.	117¼ Apr. 5 122½ May 25	64,623,512

State and Railroad Bonds.—Louisiana consols are weaker and sold to-day at 70. The bonds are coming here from New Orleans and it is still reported that the July interest will be paid. An advertisement of the new State bonds to the Pacific Railroad appears in New Orleans. Alabama consols are in demand from parties at home at 44½ for class "A." South Carolina consols, approved numbers, have sold at 85, and rejected numbers of the best class at 68. District of Columbia 3-65s are active at 84@84½. Tennessee bonds are stagnant and meet with no demand at home.

Railroad bonds are firmly held, on a smaller volume of business than last week, speculation in stocks having drawn off some of the attention from bonds; in some cases prices have fallen off slightly from the highest point reached.

Messrs. Adrian H. Muller & Son sold the following at auction.

Shares.	Shares.
20 Commercial Fire Ins. Co. 133	1 Lake Side Club.....\$1,400
20 Guardian Fire Ins. Co. 65	48 Citizens' Gas-Light Co of Brooklyn..... 76½
10 Resolute Fire Ins. Co. 45	19 Cent. Bank of Westchester Co., White Plains..... 80
10 Commerce Fire Ins. Co. 62½	25 Taylor Iron Works of N.J. 25
76 Artic Fire Ins. Co., old st'k 62½	60 Harlem Bridge, Morrisania & Fordham RR.... 20
200 Firemen's Fund Ins. Co. 51½	9 Ches. & O. RR. reorganization etfs., issued by the Central Trust Co., \$10,000 each.....20@21½
150 Great Western Ins. Co. 86@85½	
100 La Grange Hydraulic Mining Co. \$8 per share.	
20 San Francisco Land Association \$1 25 per share.	
10 Lenox Water Co. 50	
200 Southern RR. Security Co. \$8 for lot.	
50 Nassau Bank..... 70	\$532 Pac. Ins., scrip of '68. 46
300 Manchester Mills.....123	940 Pac. Ins., scrip of '69. 41½
400 Manhat'n Real Est. Asso. 100	1,340 Pac. Ins., scrip of '70. 39
900 N. Y. Real Estate Asso. 100	50,000 Houston & Tex. Cent. RR. (main line) 1st mort. 7s, gold, due 1891.....89@89½ and int.
75 Metropolitan Bank.....115½	6,000 Houston & Tex. Cent. RR. (main line) 1st mort. 7s, gold, due 1891.....90½ and int.
66 Central National Bank... 98	27,000 Receipt of Farmers' Loan & Trust Co., (asses'm't ½ p. c. paid) N. J. South. RR. Co. 1st mort. bond..... 25½
63 Howard Ins.....106@105½	6,000 B'way & 7th Ave. RR., 7s, due 1884.....101¼
10 Metropolitan Ins..... 2¾	
8 Republic Fire Ins..... 70	
6 Commerce Fire Ins..... 62½	
75 Union Ferry Co. of Bklyn. 116	
10 Home Ins.....108	
24 L. Shore & Mich. RR. Co., guaranteed 10 p. c. st'k. 128½	
25 Gt. West. (Marine) Ins... 87½	
50 Stuyvesant Fire Ins.....131	
1 N. Y. Society Library....\$64	

The following were also sold:

\$20,000 bonds, Port Royal RR. Co., gold bonds, due May 1, 1879, Coupons on, from and including May 1, 1874, 15¼@15½.

Closing prices for leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

STATES.	May 31.	June 7.	Range since Jan. 1, 1878.
			Lowest. Highest.
Louisiana consols.....	72¼	70	70 June 1 85 Feb. 11
Missouri 6s, '89 or '90.....	*106	*107	104½ Jan. 7 106 Feb. 6
North Carolina 6s, old.....	*17	*16½	15 Mch. 29 18 May 25
Tennessee 6s, old.....	*39	*36	33½ Jan. 4 39½ May 14
Virginia 6s, consol.....	*72	*70	.....
do do 2d series.....	*29	*25	.....
Dist. of Columbia, 3-65s.....	82½	84½	74 Apr. 12 84¾ June 4
RAILROADS.			
Central of N. J. 1st consol.....	82	*83	64¼ Mch. 4 84 June 5
Central Pacific 1st, 6s, gold..	108	108½	103½ Jan. 15 108½ May 29
Chic. Burl. & Q. consols 7s... 113	113	109	Jan. 2 113 June 7
Chic. & Northwest. cp., gold..	103¼	x99½	91½ Jan. 14 103¼ May 31
Chic. M. & St. P. cons. s. f. 7s..	102½	102	91½ Jan. 5 102¼ May 25
Chic. R. I. & Pac. 6s, 1917....	*108½	*109½	106 Jan. 5 109½ June 3
Erie 1st, 7s, extended.....	*112¾	*113	110 Jan. 7 114½ Apr. 20
Lake S. & M. S. 1st cons., cp..	.....	*113	109 Jan. 10 112¼ May 27
Michigan Central consol. 7s... 109½	109¾	105½	Jan. 5 110½ Apr. 27
Morris & Essex 1st mort.....	*116¾	*116	115½ Jan. 5 120 Apr. 29
N. Y. Cent. & Hud. 1st. cp....	*120¾	*121	118 Jan. 7 121½ June 5
Ohio & Miss. cons. sink. id..	*100¼	*100½	95½ Feb. 20 100½ June 6
Pitts. Ft. Wayne & Chic. 1st..	*120¼	*120½	118 Feb. 8 121 May 25
St. Louis & Iron Mt. 1st m....	*106½	.....	103 Apr. 5 109½ May 24
Union Pacific 1st, 6s, gold.....	108	108	103½ Jan. 7 108½ May 27
do sinking fund.....	100½	*101¾	92½ Mch. 6 101½ June 6

* This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been decidedly strong and tolerably active. The great point of the week, and that which lent a support to the whole market, was the resolution adopted by the Rock Island directors looking towards "an apportionment" of the capital which has been expended without an increase in stock or bonds, in the shape of a scrip dividend to stockholders. Thirty per cent is talked of, but the committee appointed to consider the subject has not yet reported. The very fact of a return, even in a single case, to the custom of scrip dividends, has been a boosting influence in the market. The result of the railroad elections in Rock Island and Northwest did not materially affect prices. The coal-road stocks have been very strong, particularly Delaware Lackawanna & Western, which closes at 53½ after selling to-day above 59, and Morris & Essex at 88. Lake Shore was one of the most active stocks to-day, selling at 64½ on the talk of a 3 per cent August dividend, and the return soon of Mr. Vanderbilt to this city. Railroad earnings for May and for the five months from January 1 to May 1 will be found on another page.

The daily highest and lowest prices have been as follows:

	Saturday, June 1.	Monday, June 3.	Tuesday, June 4.	Wednesday, June 5.	Thursday, June 6.	Friday, June 7.
Central of N. J.	25½ 29½	30 31½	30½ 32	30½ 31½	28½ 30½	30½ 31½
Chic. Burl. & Q.	104 104½	104 105	104½ 105	104½ 105	105½ 107	107 108
C. Mil. & St. P.	53½ 53½	53½ 54½	53½ 54	53 53½	51½ 53	52 52½
do do pref.	80½ 80½	80½ 80½	80½ 80½	80½ 80½	79½ 80½	79½ 80
Chic. & North.	52½ 53½	53½ 54	53½ 54	53½ 54	52½ 53½	53½ 54
do do pref.	76½ 77½	77½ 77½	76½ 77½	76½ 77½	76½ 77½	77½ 77½
C. R. I. & Pac.	112 114½	115½ 116½	113 115½	114½ 115½	114½ 119	117½ 119½
Del. & H. Canal	55½ 56½	56½ 57	56½ 56½	56½ 56½	57½ 57½	57½ 58½
Del. Lack. & W.	55½ 56½	56½ 57½	56½ 56½	56½ 57	56½ 57½	57½ 58½
Erie.....	14½ 15½	14½ 15½	15½ 15½	15½ 17½	16 16½	16½ 17½
Han. & St. Jo.	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½
do do pref.	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½	27½ 27½
Illinois Cent.	83½ 83½	83½ 83½	83½ 83½	83½ 83½	83½ 83½	83½ 83½
Lake Shore	62½ 63½	63½ 63½	63½ 63½	63½ 63½	63½ 63½	63½ 63½
Michigan Cent.	65½ 66½	67 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½
Morris & Essex	84½ 84	85½ 86½	85½ 86	86 86½	86½ 86½	86½ 86½
N. Y. C. & H. R.	100½ 100½	110½ 110½	110½ 110½	110½ 110½	109½ 110½	110½ 111½
Ohio & Miss.	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½
Pacific Mail	17½ 18½	18½ 18½	18½ 18½	18½ 18½	19 19½	19 19½
Panama.....	123 123	115 115	120 120	118 118	121 121	120 120
Wabash.....	13½ 13½	14 14½	14½ 15½	15½ 15½	15½ 16	15½ 16½
Union Pacific	69½ 69½	69 69½	69½ 69½	69½ 69½	69½ 69½	69½ 69½
West. Un. Tel.	83½ 83½	84 84½	84½ 84½	84½ 84½	84½ 84½	84½ 84½
Adams Exp.	102½ 102½	102 102½	102½ 102½	103½ 103½	103½ 103½	103½ 103½
American Ex.	49 49½	49 49	49½ 49½	49½ 49½	49½ 50	49½ 49½
United States	47½ 47½	47½ 47½	47½ 47½	48 48	48 48	48½ 48½
Wells, Fargo & Co.	91 92	91½ 91½	93 93	94 95	95 95	94½ 94½
Quicksilver	14½ 16	15½ 15½	15½ 16	16 16	16½ 16½	16½ 16½
do do pref.	33 34½	33 34	34 34½	34 35	34 34	33 33

* These are the prices bid and asked; no sale was made at the Board.

Total sales this week and the range in prices since Jan. 1, 1877, were as follows:

	Sales of Week. Shares.	Jan. 1, 1878, to date.		Whole year 1877.	
		Lowest.	Highest.	Low.	High.
Central of N. J.	34,079	13½ Jan. 2	32 June 4	6	37½
Chic. Burl. & Quincy.	11,458	99¼ Feb. 28	108 June 7	94	118½
Chic. Mil. & St. P.	62,300	36 Jan. 2	54¾ May 31	11	42½
do do pref.	14,390	68½ Jan. 30	81 May 31	40½	73¼
Chicago & Northw.	55,615	33½ Feb. 11	55¼ Apr. 17	15	43½
do do pref.	39,475	59¾ Feb. 9	78¼ May 31	37¾	69½
Chic. Rock Isl. & Pac.	31,649	98½ Jan. 15	119½ June 7	82½	105½
Del. & Hudson Canal	13,352	45 Jan. 5	58¼ June 7	25½	74½
Del. Lack. & Western	109,920	46¾ Mch. 5	59¾ June 7	30¾	77
Erie.	260,816	7½ Jan. 5	17½ June 5	4½	15
Hannibal & St. Jo.	1,870	10 Feb. 28	13¼ Apr. 16	7	15½
do do pref.	2,600	21½ Feb. 28	31¾ Apr. 16	17	33¾
Illinois Central.	1,305	72¾ Feb. 14	94¾ May 29	40½	79
Lake Shore	117,397	59¾ Jan. 15	39¼ Apr. 15	45	73¾
Michigan Central.	10,442	58½ Jan. 2	72¾ Apr. 18	35½	74¼
Morris & Essex	17,290	67¾ Feb. 28	88½ June 7	51¼	92¾
N. Y. Cent. & Hud. R.	10,831	103¾ Feb. 11	111¾ June 7	85¼	109¼
Ohio & Mississippi	14,510	7 Jan. 16	11¼ Apr. 15	2½	11¾
Pacific Mail.	15,525	16¼ Mch. 16	23¾ Jan. 16	12¾	26¼
Panama.	68	112 Jan. 5	131 Feb. 25	80	130
Wabash.	17,058	12¾ May 9	20¾ Apr. 5	5	15
Union Pacific.	2,133	64½ Jan. 4	73 Mch. 20	59¾	73
Western Union Tel.	50,672	75¼ Feb. 13	84¾ June 5	56	84½
Adams Express.	645	98 Jan. 8	104 May 10	91	105
American Express.	230	47¼ Jan. 14	52½ May 8	43¼	60¼
United States Exp.	113	46 Jan. 22	51¾ Feb. 25	36	59¾
Wells, Fargo & Co.	465	82½ Jan. 7	95 June 5	81	90
Quicksilver.	200	15½ Jan. 26	19¾ Feb. 25	13	24
do do pref.	600	29¾ Feb. 5	34¼ Apr. 16	19¾	45

Total sales of the week in leading stocks were as follows:

	North- west.	Lake Shore.	West'n Union.	St. Paul.	Erie.	Del. L. & West.	Central of N. J.
June 1....	11,310	6,320	2,455	9,300	20,880	14,900	6,515
" 3....	7,000	10,100	15,390	7,500	29,783	15,000	9,119
" 4....	5,905	24,125	9,555	4,200	60,945	8,032	6,782
" 5....	12,200	25,370	12,712	12,700	55,408	5,950	2,780
" 6....	11,500	16,120	4,850	20,100	47,900	16,560	5,723
" 7....	7,700	35,362	5,710	8,500	46,800	49,478	3,160
Total....	55,615	117,397	50,672	62,300	260,816	109,920	34,079
Whole stock.	151,031	494,665	337,874	154,042	780,000	524,000	206,000

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

	Week or Mo.	1878.	1877.	1878.	1877.
Atch. Top. & S. F. Month	May	\$291,400	\$189,915	\$1,247,383	\$850,940
Atl. & Gt. West.	April	276,372	303,142	1,108,863	1,103,574
Atlantic Miss. & O. March		129,105	131,873	389,577	379,849
Bur. C. Rap. & N. May		139,490	71,605	692,516	359,292
Cairo & St. Louis. 2d wk. May		5,200	5,309	72,555	91,672
Central Pacific. May		1,574,000	1,554,653	6,407,410	6,354,471
Chicago & Alton. May		357,365	311,266	1,646,536	1,672,760
Chic. Burl. & Q. April		1,118,736	960,198	4,245,184	3,596,866
Chic. Mil. & St. P. May		799,000	607,141	3,621,000	2,369,929
Clev. Mt. V. & D. 2d wk. May		6,889	7,743	133,895	129,403
Dakota Southern. April		19,777	18,806	67,305	49,377

—Latest earnings reported.—

	Week or Mo.	1878.	1877.	1878.	1877.
Denv. & Rio G.	May	86,940	68,053	347,204	248,635
Detroit & Milw.	April	77,364	76,636		
Dubuque & S. City.	May	86,859	57,545	410,877	306,009
Gal. H. & S. Ant.	March	88,801	78,072	265,039	233,423
Grand Trunk. Wk. end. May 25		151,959	157,274	3,586,194	3,534,127
Gr't Western. Wk. end. May 24		83,136	77,019	1,822,814	1,622,591
Hannibal & St. Jo. March				394,803	353,43
Houst. & Tex. C. March		174,528	166,111		
Ill. Cent. (Ill. line). May		444,255	369,495	2,044,732	1,787,845
do Iowa lines. May		132,267	95,028	633,746	504,116
do Springf. div. May		17,646		74,220	
Indianap. Bl. & W. 3d wk. May		27,516	21,548	497,822	461,608
Int. & Gt. North. 3d wk. May		17,324	19,776	480,079	555,963
Kansas Pacific. May		281,491	246,552	1,210,111	1,092,393
Louisv. Cin. & Lex. April		64,761	72,997	274,445	306,570
Louisville & Nash. April		360,000	361,372	1,705,200	1,659,167
Michigan Central. March		578,432	534,213	1,632,445	1,510,737
Minneap. & St. L. March		31,520		102,395	
Missouri Pacific. April		334,535	332,169	1,272,662	1,193,541
Mo. Kans. & Tex. May		206,757	231,307	1,048,246	1,172,810
Mobile & Ohio. April		115,325	97,037	741,862	642,499
Nashv. Ch. & St. L. April		128,469	126,372	605,303	564,908
Northern Pacific. March		59,229	37,303	139,319	78,717
Pad. & Elizabetht. 2d wk. May		5,619			
Pad. & Memphis. 2d wk. May		4,375		75,147	
Phila. & Erie. April		215,090	225,827	804,604	878,568
Phila. & Reading. April		991,029	1,340,119	2,885,753	3,806,646
St. L. A. & T. H. (hrs) 3d wk. May		9,740	8,030	175,881	194,438
St. L. Iron Mt. & S. 3d wk. May		65,800	84,631	1,547,234	1,600,146
St. L. K. C. & No. May		258,132	227,178	1,304,442	1,240,611
St. L. & S. Fran. 1st wk. May		21,219	25,922	382,735	441,569
St. L. & S. E. (St. L.) 3d wk. May		11,013	10,476	225,141	218,709
do (Ken.) 3d wk. May		6,582	6,411	127,080	111,798
do (Tenn.) 3d wk. May		3,762	3,002	62,954	54,817
St. Paul & S. City. April		49,579	38,269	180,248	129,471
Sioux City & St. P. April		28,974	21,579	116,595	73,970
Scioto Valley. May		24,289			
Southern Minn. April		59,900	31,000	238,667	135,494
Tol. Peoria & War. May		111,339	85,011	536,155	418,493
Wabash. May		400,253	357,489	1,893,880	1,705,223

The Gold Market.—Gold is quite steady at 101. The rates on gold loans to-day were 1@4 per cent per annum for borrowing and 1-64 per diem. Silver in London is quoted at 53½@53½d. per oz.

The range of gold and clearings and balances were as follows:

	Quotations.	Gold Clearings.	Balances.
	Open Low. High Clos.		Gold. Currency.
June 1..	101 100½ 101 100½	\$16,095,000	\$1,918,200 \$1,964,551
" 3..	100½ 100½ 100½ 100½	12,608,000	1,039,648 970,479
" 4..	100½ 100½ 100½ 100½	10,129,000	1,166,000 1,177,499
" 5..	100½ 100½ 100½ 100½	7,946,000	1,382,413 1,390,629
" 6..	100½ 100½ 101 101	8,887,000	1,030,032 1,038,636
" 7..	101 101 101 101	9,053,000	1,033,875 1,044,279
This week	101 100½ 101 101	\$64,718,000	\$..... \$.....
Prev. wk	101 100½ 101½ 101	74,402,000	1,296,463 1,307,566
S'ce Jan. 1	102½ 100½ 102½ 101		

The following are quotations in gold for various coins:

Sovereigns.....	\$4 87 @ \$4 90	Dimes & ½ dimes. —	97 @ — 98½
Napoleons.....	3 90 @ 3 97	Silver ¼s and ½s. —	97½ @ — 98½
X X Reichmarks. 4 74	@ 4 80	Five francs.....	93 @ — 94½
X Guilders.....	3 90 @ 4 10	Mexican dollars.....	93 @ — 94
Span'h Doubloons. 15 70	@ 16 00	English silver....	4 75 @ 4 85
Mex. Doubloons. 15 50	@ 15 70	Prus. silv. thalers. —	68 @ — 70
Fine silver bars..	117 @ 117½	Trade dollars.....	98 @ — 99½
Fine gold bars....	par @ ¼ prem.	New silver dollars —	99½ @ — par.

Exchange.—The nominal price of sterling bills was advanced to-day ½ point, while the actual rates for business are about 4.84½ @ 4.84½ for 60 days, and 4.86½ @ 4.86½ for demand.

In domestic bills the following were rates on New York to-day at the undermentioned cities: Savannah, buying par, selling ½ premium; Charleston, firmer, 3-16 premium, ½ premium; New Orleans, commercial 1-16@½, bank ½; St. Louis, \$1 premium; Boston, 12½ cents discount; and Chicago, par.

Quotations for foreign exchange are as follows:

	JUNE 7.	60 days.	3 days.
Prime bankers' sterling bills on London.	4.84½ @ 4.85½	4.86½ @ 4.87½	
Good bankers' and prime commercial...	4.84 @ 4.84½	4.86 @ 4.86½	
Good commercial.....	4.82½ @ 4.83½	4.84½ @ 4.85½	
Documentary commercial.....	4.82 @ 4.83	4.84 @ 4.85	
Paris (francs).....	5.18½ @ 5.16½	5.16½ @ 5.14½	
Antwerp (francs).....	5.18½ @ 5.16½	5.16½ @ 5.14½	
Swiss (francs).....	5.18½ @ 5.16½	5.16½ @ 5.14½	
Amsterdam (guilders).....	40 @ 40½	40½ @ 40½	
Hamburg (reichmarks).....	95 @ 95½	95½ @ 95½	
Frankfort (reichmarks).....	95 @ 95½	95½ @ 95½	
Bremen (reichmarks).....	95 @ 95½	95½ @ 95½	
Berlin (reichmarks).....	95 @ 95½	95½ @ 95½	

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

	Loans.	Specie. L. Tenders.	Deposits.	Circulation.	Agg. Clear	
1877.	\$	\$	\$	\$	\$	
Apr. 1.	124,267,900	6,472,200	4,477,000	48,975,800	25,207,400	38,247,453
Apr. 8.	125,030,200	6,577,200	4,433,600	50,099,300	25,452,500	41,081,207
Apr. 15.	126,240,100	6,701,500	3,791,890	49,803,400	25,427,300	40,201,403
Apr. 22.	125,299,600	6,567,400	3,364,000	49,374,200	25,486,100	41,436,607
Apr. 29.	125,234,700	5,716,800	3,677,500	48,313,800	25,436,300	41,632,580
May 6.	124,485,100	5,267,300	3,415,600	48,357,900	25,539,500	46,277,046
May 13.	123,879,400	4,767,400	3,766,400	48,832,200	25,453,200	42,539,787
May 20.	123,526,100	4,119,100	3,857,600	49,336,900	25,099,400	42,644,818
May 27.	123,982,500	3,959,000	4,760,200	48,893,500	25,374,100	37,995,431
June 3.	123,973,200	3,448,600	5,267,000	50,115,800	25,443,300	39,575,446

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on June 1, 1878:

BANKS.	Capital.	AVERAGE AMOUNT OF					Circulation.
		Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.		
New York.....	3,000,000	8,399,000	2,007,600	1,253,600	8,060,600		40,000
Manhattan Co.....	2,500,000	5,079,800	647,800	1,934,600	4,857,500		7,500
Mechanics.....	3,000,000	7,116,100	751,300	2,225,700	7,445,800		106,500
Mechanics' & Tr.....	2,000,000	6,194,300	349,100	1,185,800	4,877,300		170,000
Union.....	1,200,000	3,873,300	206,300	600,600	2,849,200		135,000
America.....	3,000,000	8,581,600	1,193,300	1,175,300	6,717,500		1,100
Phoenix.....	1,000,000	2,314,000	24,000	170,000	1,889,000		243,100
City.....	1,000,000	5,223,900	1,336,900	3,380,000	6,492,500		
Tradersmen's.....	1,000,000	3,233,300	249,500	232,700	1,909,000		775,200
Fulton.....	600,000	1,302,900	116,200	819,300	1,419,000		
Chemical.....	300,000	9,762,200	871,900	2,061,400	9,614,800		
Merchants' Exch.....	1,000,000	3,251,900	216,700	373,300	2,404,600		613,000
Gallatin National.....	1,500,000	3,839,500	243,700	345,600	1,992,200		374,000
Butchers' & Drov.....	500,000	1,361,000	85,000	162,000	967,000		292,000
Mechanics' & Tr.....	600,000	1,395,600	41,100	206,900	980,000		198,000
Greenwich.....	200,000	895,300		165,700	790,000		2,700
Leather Manuf'rs.....	600,000	2,296,800	324,100	314,100	1,902,800		261,000
Seventh Ward.....	300,000	967,400	129,100	134,700	929,600		35,600
State of N. York.....	800,000	1,572,500	270,300	420,600	1,562,300		45,000
American Exch.....	5,000,000	11,057,000	643,000	1,795,000	7,64,000		204,000
Commerce.....	5,000,000	13,697,000	974,900	2,917,500	8,270,100		1,923,100
Broadway.....	1,000,000	4,410,100	66,000	655,500	2,732,900		890,900
Mercantile.....	1,000,000	3,106,700	216,300	450,600	2,661,600		180,000
Pacific.....	422,700	2,433,900	20,500	537,200	2,033,700		
Republic.....	1,500,000	3,070,100	169,200	520,500	1,656,600		450,000
Chatham.....	450,000	2,783,100	196,600	485,500	2,608,000		395,000
People's.....	412,500	1,218,800	14,500	171,100	1,086,900		5,400
North America.....	700,000	1,537,700	57,000	261,000	1,393,900		
Hanover.....	1,000,000	4,972,500	162,700	1,01,400	4,571,400		442,100
Irving.....	500,000	2,022,600	83,900	339,300	1,977,000		77,300
Metropolitan.....	3,000,000	12,410,000	709,000	1,723,000	8,490,000		2,182,000
Citizens'.....	600,000	1,743,500	90,800	411,000	1,857,500		230,600
Nassau.....	1,000,000	1,905,300	38,700	211,200	1,636,700		3,900
Market.....	1,000,000	2,535,600	47,700	419,800	1,669,500		308,700
St. Nicholas.....	1,000,000	1,683,000	82,200	145,200	7,57,000		484,500
Shoe and Leather.....	1,000,000	3,333,000	253,300	331,700	2,311,000		481,200
Corn Exchange.....	1,000,000	3,282,200	93,900	175,000	1,751,600		4,700
Continental.....	1,250,000	3,973,500	34,000	802,400	3,166,100		775,700
Oriental.....	300,000	1,251,500	26,200	190,000	1,090,300		
Marine.....	400,000	2,054,000	122,000	374,000	1,399,000		316,000
Importers' & Trad.....	1,500,000	15,384,000	812,000	3,538,400	16,456,200		1,109,400
Park.....	2,000,000	11,493,600	538,200	2,538,000	12,849,400		541,000
Mech. Bkg. Ass'n.....	500,000	632,000	18,200	85,000	416,500		305,800
Grocers'.....	300,000	5,080,000	1,200	165,600	516,800		
North River.....	240,000	791,200	20,900	138,900	722,000		
East River.....	350,000	714,700	71,900	107,200	573,600		97,300
Manuf'rs' & Mer.....	100,000	365,500	4,000	99,400	421,200		
Fourth National.....	3,500,000	12,739,000	902,700	2,193,100	10,569,000		1,046,100
Central National.....	2,000,000	6,791,000	246,000	1,644,000	5,946,000		1,393,000
Second National.....	300,000	2,038,000		469,000	2,014,000		270,000
Ninth National.....	750,000	3,339,300	85,900	850,500	3,147,800		100,000
First National.....	500,000	7,048,000	505,600	2,253,500	7,890,000		450,000
Third National.....	1,000,000	5,314,800	241,100	1,005,600	4,890,300		792,700
N. Y. Nat. Exch.....	300,000	1,103,000	26,000	153,100	791,700		267,400
Bowery National.....	250,000	1,06,100	7,000	226,000	790,000		224,000
New York County.....	2,000,000	1,071,400		307,800	1,137,700		180,000
German Americ'n.....	750,000	1,850,400	143,200	329,300	1,749,500		

Total.....\$5,525,230 234,049,400 17,001,200 47,248,000 199,867,900 19,941,000

The deviations from returns of previous week are as follows:

Loans.....	Inc. \$52,200	Net deposits.....	Inc. \$382,600
Specie.....	Dec. \$235,900	Circulation.....	Dec. 64,800
Legal tenders.....	Inc. 3,224,100		

The following are the totals for a series of weeks past:

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
Dec. 22.....	239,764,203	19,674,500	35,067,500	194,842,500	19,293,900	412,404,646
Dec. 29.....	239,173,900	22,122,400	35,300,500	197,711,800	19,657,800	324,336,660
Jan. 5.....	239,256,400	25,207,500	34,612,000	201,981,500	19,787,100	412,729,867
Jan. 12.....	239,936,300	27,093,200	34,204,000	203,666,000	19,861,600	403,812,618
Jan. 19.....	238,981,200	28,477,500	37,189,300	205,972,300	19,841,800	408,472,874
Jan. 26.....	238,404,300	30,193,600	37,231,200	207,171,300	19,798,100	378,019,773
Feb. 2.....	241,275,500	31,230,000	37,362,200	210,301,700	19,761,300	340,214,147
Feb. 9.....	243,051,300	32,146,900	34,877,000	211,713,000	19,687,100	344,105,462
Feb. 16.....	242,859,900	33,011,600	34,845,600	212,132,000	19,781,200	343,070,324
Feb. 23.....	243,659,100	32,319,400	33,978,000	210,891,600	19,806,900	289,487,491
Mar. 2.....	246,456,200	33,326,400	33,137,900	213,933,400	19,838,500	400,609,680
Mar. 9.....	246,320,800	37,116,900	30,655,900	215,155,900	19,885,100	377,110,111
Mar. 16.....	242,978,900	39,545,900	30,326,200	215,085,100	19,910,700	401,592,977
Mar. 23.....	241,568,700	39,687,500	29,505,700	211,938,500	19,906,300	373,731,072
Mar. 30.....	241,590,900	38,767,600	29,425,400	210,378,400	19,912,300	359,353,338
Apr. 6.....	240,649,100	36,620,700	26,637,000	204,663,200	19,944,600	441,442,055
Apr. 13.....	236,018,400	35,486,900	25,666,100	201,926,600	19,959,200	391,415,325
Apr. 20.....	232,113,400	35,935,900	32,186,000	202,053,400	19,982,400	426,180,360
Apr. 27.....	236,301,500	31,585,100	34,933,800	200,875,000	20,021,800	419,201,399
May 4.....	229,936,400	30,051,900	36,435,300	199,074,000	19,998,300	439,525,545
May 11.....	232,030,700	27,469,500	33,612,000	201,038,000	20,032,100	361,572,687
May 18.....	233,122,600	23,030,200	41,020,100	199,686,100	20,012,300	382,688,684
May 25.....	233,997,200	19,827,100	44,023,900	198,985,300	20,005,800	351,364,165
June 1.....	231,049,400	17,001,200	47,248,000	199,867,900	19,941,000	339,022,452

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.			Old Colony, 7s.....	113	
Maine 6s.....			do 6s.....	103 1/2	
New Hampshire 6s.....			Omaha & S. Western, 8s.....	110 1/2	
Vermont 6s.....			Pueblo & Ark. Valley, 7s.....	9 1/2	99 1/2
Massachusetts 5s, gold.....			Rutland 5s, 1st mort.....	75	77
Boston 6s, currency.....			Verm't C. 1st m., 7s.....		14
do 5s, gold.....			Vermont & Canada, new 8s.....		
Chicago sewerage 7s.....			Vermont & Mass. RR., 6s.....		
do Municipal 7s.....					
Portland 6s.....			Atchison & Topeka.....	31	
Atch. & Topeka 1st m. 7s.....	105 1/2	104 1/2	Boston & Albany.....	121	
do land grant 7s.....	101 1/2	102	Boston & Lowell.....	74 1/2	
do 2d m. 7s.....	77	77 1/2	Boston & Maine.....	103	
do land inc. 8s.....	106	108	Boston & Providence.....		
Boston & Albany 7s.....	115		Burlington & Mo. in Neb.....	98 1/2	99
do 6s.....			Cheshire preferred.....	36	
Boston & Lowell 7s.....	109		Cin. Sandusky & Cleve.....	2 1/2	2 1/2
Boston & Maine 7s.....	113 1/2		Concord.....	72 1/2	
Burl. & Mo., land grant 7s.....	110 1/2		Connecticut River.....		
do Neb. 8s, 1891.....	111	112	Conn. & Passumpsic.....	42	
do Neb. 8s, 1893.....	108		Eastern (Mass.).....	7	7 1/2
Conn. & Passumpsic, 7s, 1897.....			Eastern (New Hampshire).....		
Fitchburg RR., 6s.....	106		Fitchburg.....	115	116
do 7s.....			Manchester & Lawrence.....	130 1/2	131
Kan. City Top. & W., 7s, 1st.....	104 1/2	104 1/2	Nashua & Lowell.....	90	98
do do 7s, inc.....	85		New York & New England.....		
Eastern, Mass. 8 1/2s, new.....	63	63 1/2	Northern of New Hampshire.....	86 1/2	87 1/2
Hartford & Erie 7s, new.....	13 1/2		Norwich & Worcester.....		
Ogdensburg & Lake Champlain.....			Ogdensburg & L. Champlain.....	28 1/2	29

BOSTON, PHILADELPHIA, Etc.—Continued.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Ogdensb. & L. Champl'n, pref.	98		Phil. & P., m. 7s, reg. & cp., '92-3		
Old Colony.....	102 1/2	103	Phila. Wilm. & Balt. 6s, '84		
Portland Saco & Portsmouth	84 1/2	85	Pitts. Cin. & St. Louis 7s, 1900	90 1/2	91
do common.....			Shamokin V. & Pottsv. 7s, 1901	94 1/2	95
do preferred.....	7	8	Staubeny. & Ind. 1st, 6s, 1884		
Vermont & Canada.....	110 1/2	111	Stony Creek 1st m. 7s.....		
Vermont & Massachusetts.....	31	32	Sunbury & Erie 1st m. 7s, '97	103	
Worcester & Nashua.....			Union & Titusv. 1st m. 7s, '90		58
PHILADELPHIA.			United N. J. cons. m. 6s, '94		
STATE AND CITY BONDS.			Warren & F. 1st m. 7s, '95		82
Penna. 5s, g'd, int., reg. or cp.			West Chester cons. 7s, '91		
do 5s, cur., reg.			West Jersey 6s, deb., coup., '83		
do 5s, new, reg., 1892-1902	111	111 1/2	do 1st m. 6s, cp., '96	105	106
do 6s, 10-15, reg., 1-77-'82	106 1/2	107	do 1st m. 7s, '97	99 1/2	99 1/2
do 6s, 15-35, reg., 1882-'92	113 1/2	114 1/2	Western Penn. RR. 6s, '893		
do 6s, In. Plane, reg., 1879			do 6s P. B., '96	84	86
Philadelphia, 5s reg.			CANAL BONDS.		
do 6s, old, reg.	104	106	Chesap. & Dela. 6s, reg., '86		
do 6s, n., rg., prior to '95			Delaware Division 6s, cp., '78	80	98
do 6s, n., rg., '95 & over	113	113 1/2	Lehigh Navigation 6s, reg., '84	103 1/2	104
Allegheny County 5s, coup.			do RR., rg., '97	103 1/2	104
Allegheny City 7s, reg.			do col. v. g., r. g., '94	90	91
Pittsburg 4s, coup., 1913			do gold, '97	90	92
do 5s, reg. & cp., 1913	84	85	do cons. m. 7s, rg., 1911	70	72
do 6s, gold, reg.			Morris, boat loan, reg., 1885		
do 7s, w't'r in, rg. & cp.	101	103	Pennsylvania 6s, coup., '910	58	64
do 7s, 3tr. imp., reg., '83-86			Schuylkill Nav. 1st m. 6s, '97	83	86
N. Jersey 6s, reg. and coup.		85	do 2d m. 6s, 1900	57	
do exempt, rg. & coup.			do 6s, boat & car, 1913		
Camden County 6s, coup.			do 7s, boat & car, 1915		61
Camden City 6s, coupon			Susquehanna 6s, coup., '9.8.		
do 7s, reg. & coup.			BALTIMORE.		
Delaware 6s, coupon			Maryland 6s, defense, J. & J.	109 1/2	110 1/2
Harrisburg City 6s, coupon			do 6s, exempt, 1887	112 1/2	114
RAILROAD STOCKS.			do 6s, 1890, quarterly	109	114
Camden & Atlantic			do 5s, quarterly	100	105
do do pref.	26 1/2	27	Baltimore 6s, 1891, quarterly	105	108
Catawissa	3	9	do 6s, 1886, J. & J.	109	110
do pref.	34 1/2	34 1/2	do 6s, 1893, quarterly	109	110
do new pref.	2 1/2	31	do 6s, park, 1890, Q.—M.	108	109
Delaware & Bound Brook			do 6s, 1893, M. & S.	109	113
East Pennsylvania			do 6s, exempt, '85, M. & S.	112	115
Elmira & Williamsport	23	30	do 1900, J. & J.	110	113
do do pref.	39 1/2	40 1/2	do 1902, J. & J.	112	115
Har. P. Mt. Joy & Lancaster			Norfolk water, 8s.	110	110 1/2
Huntingdon & Broad Top	3 1/2	5	RAILROAD STOCKS. Par.		
do do pref.	2	5	Balt. & Ohio	100	77 1/2
Lehigh Valley	38 1/2	38 1/2	do Wash. Branch	100	175
Little Schuylkill	42	43	do Parkersb'g Br.	50	1
Minehill	46	47	Northern Central	50	14 1/2
Quehoning Valley	45 1/2	46 1/2	Western Maryland	50	1
Norristown	95		Central Ohio	50	25
Northern Pacific, pref.	18 1/2		Pittsburg & Connellsville	50	1
North Pennsylvania	34	34 1/2	RAILROAD BONDS.		
Pennsylvania	29 1/2	29 1/2	Balt. & Ohio 6s, 1880, J. & J.	103	104
Philadelphia & Erie	6 1/2	8	do 6s, 1885, A. & O.	104	105
Philadelphia & Reading	15 1/2	15 1/2	N. W. Va. 3d m. guar., '85, J. & J.	95	103
Philadelphia & Trenton	122 1/2		Pittsb. & Connellav. 7s, '85, J. & J.	95	96
Phila. Wilm. & Baltimore	63	63 1/2	Northern Central 6s, '85, J. & J.	105 1/2	108
Pittsburg Titusv. & Buff.	5	5 1/2	do 6s, 1900, A. & O.	100	102
United N. J. Companies	122 1/2	123	do 6s, 2d, 1900, J. & J.	95	95 1/2
West Chester consol. pref.			Cen. Ohio 6s, 1st m., '90, M. & S.	98	99
West Jersey			W. Md. 6s, 1st m., gr., '90, J. & J.	100	110
CANAL STOCKS.			do 1st m., 1890, J. & J.	100	105
Chesapeake & Delaware			do 2d m. guar., J. & J.	106	110
Delaware Division		35	do 2d m. pref.	61	66
Lehigh Navigation	17 1/2	17 1/2	do 2d m. gr. by W. Co. J. & J.	103 1/2	106
Morris			do 6s, 3d m. guar., J. & J.	108	110
do pref.	122	124	Mar. & Cin. 7s, '92, F. & A.	82	83
Pennsylvania	3		do 2d, M. & N.	29	30
Schuylkill Navigation	6	7	do 8s, 3d, J. & J.	13	13 1/2
do do pref.			Union RR. 1st, guar., J. & J.	85 1/2	87 1/2
Susquehanna			do Can on endorsed.		
RAILROAD BONDS.			MISCELLANEOUS.		
Allegheny Val., 7.3-10s, 1893		108 1/2	Baltimore Gas certificates		
do 7s, E. ext., 1910			People's Gas	14 1/2	15
do inc. 7s, end., '94	25	27	CINCINNATI.		
Belyidere Dela. 1st m., 6s, con.	102 1/2		Cincinnati 6s	95	100
do 2d m. 6s, '85	101		do 7s	103	105
do 3d m. 6s, '87	93 1/2	95	do 7.30s	106	108
Camden & Amboy 6s, coup., '83	103		do South. RR. 7.30s	99 1/2	100 1/2
do 6s, coup., '89	101		do do 6s, gold	85	89
do mort. 6s, '89	108	108 1/2	Hamilton Co., O., 6s, long	95	
Cam. & Atl. 1st m. 7s, g., 1903	108		do 7s, 1 to 5 yrs.	100	104
do 2d m., 7s, cur., '80	100 1/2	101	do 7 & 7.30s, long	104	110
Cam. & Burlington Co. 6s, '97	101		Cin. & Cov. Bridge st'k, pref.		70
Catawissa 1st, 7s, conv., '82			Cin. Ham. & D. 1st m. 7s, '80	100 1/2	101 1/2
do chat. m., 10s, '88			do 2d m. 7s, '85	94	97
do new 7s 1890	104 1/2		Cin. Ham. & Ind., 7s, guar.	80	40
Connecting 6s, 1900-1904	103		Cin. & Indiana 1st m. 7s	92	
Dan. H. & Wilks, 1st, 7s, '37	104		do 2d m. 7s, '77	70	73
Delaware mort., 6s, various	104		Colum. & Xenia, 1st m. 7s, '90	104	106
Del. & Bound Br., 1st, 7s, 1905	9 1/2	100	Dayton & Mich. 1st m. 7s, '81	103 1/2	103 1/2
East Penn. 1st mort. 7s, '89	103 1/2		do 2d m. 7s, '84	96	98
El. & W'msport, 1st m., 7s, '80	106		do 3d m. 7s, '83	89	91
do 1st m., 5s, perp.	105 1/2		Dayton & West. 1st m., '81	100	
Harrisburg 1st mort. 6s, '81	106	109	do 1st m., 1905	87	90
H. & B. T. 1st m. 7s, gold, '90	106		do 1st m. 6s, 1905	78	82
do 2d m. 7s, gold, '95			Ind. Cin. & Laf. 1st m. 7s		
do 3d m. cons. 7s, '95	20	30	do (I. & C.) 1st m. 7s, '88	91	92 1/2
Ithaca & Athens 1st g. d. 7s, '90			Little Miami 6s, '83	97	100
Junction 1st mort. 6s, '82			Cin. Ham. & Dayton stock		
do 2d mort. 6s, 1900			Columbus & Xenia stock	96	98
L. Sup. & Miss., 1st m., 7s, g.	107 1/2	108 1/2	Dayton & Michigan stock		
Lehigh Valley, 6s, coup., 1898	108	108 1/2	do 8. p.c. st'k, guar.	83	87
do 6s, reg., 1893	114	114 1/2	Little Miami stock	86 1/2	87 1/2
do 7s, reg., 1910	96 1/2	97 1/2	LOUISVILLE.		
do con. m., 6s, rg., 1923			Louisville 7s	101	102 1/2
do 6s, P., 1913			do 6s, '82 to '87	98	99 1/2
Little Schuylkill, 1st m. 7s, '82	100		do 6s, '87 to '93	98	98 1/2
North. Penn. 1st m. 6s, cp., '85	108 1/2		do water 6s, '87 to '89	98	100 1/2
do 2d m. 7s, cp., '96	111	112	do water stock 6s, '97	98	98 1/2
do gen. m. 7s, cp., 1903	104		do wharf 6s	98	100 1/2
do gen. m. 7s, reg., 1903	104	104 1/2	do spec'l tax 6s of 1897	98	99 1/2
Oil Creek 1st m. 7s, coup., '82	80	85	Louisville Water 6s, Co. 1897	101	
Pittsb. Titusv. & B., 7s, cp., '96	47 1/2	48 1/2	Jeff. M. & L. 1st m. (I. & M.) 7s, '81		
do scrip.			do 2d m., 7s	85	85 1/2
Pa. & N.Y.C. & RR. 7s, '96-1906	110	110 1/2	do 1st m., 7s, 1906	105	105 1/2
Pennsylvania, 1st m., cp., '80	104 1/2	106 1/2	Louisv. C. & Lex. 1st m. 7s, '97		
do gen. m. 6s, cp., 1910	108 1/2	109 1/2	ex past-due coupons	103	103 1/2
do gen. m. 6s, rg., 1910			Louis. & Fr'k. Louisv. In. 6s, '81		100
do cons. m. 6s, rg., 1905	93	93 1/2	Louisv. & Nashville		
do cons. m. 6s, cp., 1905	95 1/2		Leb. Br. 6s, '86	98	99
do Navy Yard 6s, reg.			1st m. Leb. Br. Ex. 7s, '80-85	98	99
Perkiomen 1st m. 6s, coup., '97			Lou. In. do 6s, '93	98	99
Phila. & Erie 1st m. 6s, cp., '81	103	103	Consol. 1st m. 7s, '98	103 1/2	104
do 2d m. 7s, cp., '98	100 1/2		Jefferson Mad. & Ind. stock		
Phila. & Read. 1st m. 6s, '43-44	104	104 1/2	Louisville & Nashville stock	37 1/2	38
do do	48-49		ST. LOUIS.		
do 2d m., 7s, p., '93	110	112	St. Louis 6s, long	101 1/2	102 1/2
do debent., cp., '98	88	88	do water 6s, gold	103 1/2	
do do cp. off.	20		do do new	103 1/2	
do scrip, 1892	68	60	do bridge appr., g. 6s	103 1/2	
do In. m. 7s, cp., 1896			do renewal, gold, 6s	103 1/2	
do cons. m. 7s, cp., 1911	100	100 1/2	do sewer, g. 6s, '91-2-3	103 1/2	
do cons. m. 7s, rg., 1911	100	100 1/2	St. Louis Co. new park, g. 6s	103 1/2	105
do co s.m. 6s, g. 1911			do cur. 7s		
do conv. 7s, rg. & cp., 1893	50	51	St. L. & San F. RR. bds, ser's A	44	47 1/2
do 7s, coup. off., '93	26 1/2	32	do do	25	
do scrip, 1883			do do	23	24
Phila. & Read. C. & I. deb. 7s, '92					
do deb. 7s, coup. off.					
do scrip, 1882					

* In default of interest.

† And interest.

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

STATE BONDS.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama 5s, 1883.	43%	45	Louisiana 6s.	50	...	New York State—	...	...	Ohio 6s, 1888.	109	...
do 5s, 1886.	43%	...	do 6s, new.	50	...	6s, Canal Loan, 1878.	...	...	Rhode Island 6s.	118	...
do 8s, 1886.	43%	...	do 6s, new float'g debt.	50	...	6s, gold, reg. 1887.	114	...	South Carolina 6s.	45	...
do 8s, 1888.	43%	...	do 7s, Penitentiary.	50	...	6s, do coup. 1887.	114	...	Jan. & July.	30	...
do 8s, M. & E. R.R.	...	10	do 6s, levee.	50	...	6s, do loan. 1883.	...	...	April & Oct.	30	...
do 8s, Ala. & Ch. R.	...	...	do 8s, do.	50	...	6s, do do 1891.	...	...	Funding act, 1866.	30	...
do 8s of 1892.	20	...	do 8s, do 1875.	50	...	6s, do do 1892.	...	...	Land C., 1899, J. & J.	40	...
do 8s of 1893.	20	...	do 8s, of 1910.	15	...	6s, do do 1893.	120	...	Land C., 1899, A. & O.	40	...
do 8s of 1893.	20	...	do 7s, consolidated.	70%	71%	North Carolina—	...	...	7s of 1888.	30	...
Arkansas 6s, funded.	22%	...	do 7s, small.	69%	...	6s, old, J. & J.	16%	18	Non-fundable bonds.	2%	3%
do 7s, L. R. & Ft. S. iss.	5%	...	Michigan 6s, 1873-79.	102%	...	do A. & O.	16%	...	Tennessee 6s, old.	36	38%
do 7s, Memphis & L.R.	5%	...	do 6s, 1883.	104	...	do A. & O.	70	...	do 6s, new.	35	36
do 7s, L. R. P. B. & N.O.	5%	...	do 7s, 1890.	104	...	do A. & O.	50	...	do 6s, new series.	35	36
do 7s, Miss. O. & R. R.	5%	...	Missouri 6s, due 1878.	103%	104%	do off. A. & O.	50	...	Virginia 6s, old.	20	27
do 7s, Ark. Cent. R.R.	5%	...	do do 1882 or '83.	103%	104%	do off. A. & O.	50	...	6s, new bonds, 1866.	20	...
Connecticut 6s.	108	...	do do 1886.	103%	104%	do off. A. & O.	50	...	6s, do 1867.	20	...
Georgia 6s.	100%	110%	do do 1887.	106%	106%	do 1868.	9	...	6s, consol. bonds.	70	...
do 7s, new bonds.	109%	...	do do 1888.	106%	106%	New bonds, J. & J.	8	...	6s, ex matured coup.	...	60
do 7s, endorsed.	108%	...	do do 1889 or '90.	137	108	do A. & O.	8	9	6s, consol., 2d series.	25	...
do 7s, gold bonds.	107%	...	Asylum or Un., due 1892.	106	...	Special tax, Class 1.	2	...	6s, deferred bonds.	4	4%
Illinois 6s, coupon, 1879.	102%	104	Funding, due 1874-5.	109	...	do Class 2.	2	3	D. of Columbia 6s, 1914.	83%	84%
do War loan.	102%	...	Han. & St. Jos., due 1886.	105	106%	do Class 3.	2	3	do small.	...	...
Kentucky 6s.	103	...	do do 1887.	105	106%	Ohio 6s, 1881.	106	106%	do registered.	...	84%

RAILROAD AND MISCELLANEOUS STOCKS AND BONDS.

Railroad Stocks. (Active previously quoted.) Albany & Susquehanna. Burl. C. Rap. & Northern. Central Pacific. Chicago & Alton. do pref. Cleve. Col. Cin. & I. Cleve. & Pittsburg, guar. Col. Chic. & I. Cent. Dubuque & Sioux City. Erie pref. Harlem. Joliet & Chicago. Long Island. Missouri Kansas & Texas. New York Elevated R.R. N. Y. New Haven & Hart. Ohio & Mississippi, pref. Pitts. Ft. W. & Ch., guar. do special. Rensselaer & Saratoga. Rome Watertown & Og. St. Louis Alton & T. H. do do pref. Belleville & So. Ill., pref. St. L. I. Mt. & Southern. St. L. K. C. & North'n, pref. Terre Haute & Ind'polis. United N. J. R. & C. Miscellaneous Stocks. Atlantic & Pac. Tel. Am. District Telegraph. Canton Co., Baltimore. American Coal. Consolidat'n Coal of Md. Cumberland Coal & Iron. Maryland Coal. Pennsylvania Coal. Spring Mountain Coal. Mariposa L. & M. Co. do do pref. Ontario Silver Mining. Railroad Bonds. (Stock Exchange Prices.) Boston H. & Erie, 1st m. do guar. Bur. C. R. & North., 1st 5s. Minn. & St. L., 1st 7s, gua. Chesa. & Ohio 6s, 1st m. do ex corp. Chicago & Alton 1st m. do income. Joliet & Chicago, 1st m. La. & Mo., 1st m., guar. St. L. Jack. & Chic., 1st m. Chic. Bur. & Q. 3 p.c., 1st m. do consol. m. 7s. Ch. R. I. & P., s. f. inc. 6s, '95. 6s, 1917, coupon. 6s, 1917, reg. 1st d. Central of N. J., 1st m., n. do do 1st consol. do do assented. do do conv. do do assented. Lehigh & W. B. con. guar. do do assented. Am. Dock & Imp. bonds. do do assented. Ch. Mil. & St. P., 1st m. 3s, P. D. do do 2d m. 7s, 3s, P. D. do 1st 7s, 3s, R. D. do 1st m., La. C. D. do 1st m., L. & M. D. do 1st m., I. & D. do 1st m., H. & D. do 1st m., C. & M. do consol. sink. fd. Chic. & N. West. sink. fd. do int. bonds. do consol. bds. do ext'n bds. do 1st m. do cp. gld. bds. do reg. do. Iowa Midland, 1st m. 8s. Galena & Chicago Ext. Peninsula 1st m., conv. Chic. & Milw., 1st m. Winona & St. P., 1st m. do 2d m. C.C.C. & Ind's 1st m. 7s, S.F. do consol. m. bds. Del. Lack. & West., 2d m. do 7s, conv. do mort. 7s, 1907. Syr. Bingham & N. Y., 1st 7s. Morris & Essex, 1st m. do 2d m. do bonds, 1900. do construct'n. do 7s, of 1871. do 1st con. guar. Del. & Hud. Canal, 1st m. 7s. do do 1891. do coup. 7s, 1894. do reg. 7s, 1894. Albany & Susq. 1st bds. do 2d do. do 3d do. do 1st cons. gua. Rens. & Saratoga, 1st cp. do 1st reg. Erie, 1st mort., extended.	Erie, 1st mort., endorsed. do 2d do 7s, 1879. do 3d do 7s, 1883. do 4th do 7s, 1890. do 5th do 7s, 1888. do 7s, cons. mort., g'd bds. do Long Dock bonds. Buff. N. Y. & E., 1st m., 1916. Han. & St. Jo., 8s, conv. mort. Illinois Central— Dubuque & Sioux City, 1st m. do do 2d div. Cedar F. & Minn., 1st mort. Indianap. Bl. & W., 1st mort. do do 2d mort. Lake Shore— Mich. S. & N. Ind., S.F., 7 p.c. Cleve. & Tol. sinking fund. do new bonds. Cleve. P'ville & Ash., old bds. do do new bds. Buffalo & Erie, new bonds. Buffalo & State Line 7s. Kalamazoo & W. Pigeon, 1st. Det. Mon. & Tol., 1st 7s, 1906. Lake Shore Div. bonds. do Cons. coup., 1st. do Cons. reg., 1st. do Cons. coup., 2d. do Cons. reg., 2d. Marquette & Cin. 1st mort. Mich. Cent., consol. 7s, 1902. do 1st m. 8s, 1882, s. f. do equipment bonds. New Jersey Southern 1st m. 7s. do do consol. 7s. N. Y. Central 6s, 1883. do 6s, 1887. do 6s, real estate. do 6s, subscription. do & Hudson, 1st m., coup. do do 1st m., reg. Hudson R. 7s, 2d m., s. f., 1885. Harlem, 1st mort. 7s, coup. do do 7s, reg. North Missouri, 1st mort. Ohio & Miss., consol. sink. fd. do do consolidated. do 2d do. do 1st Spring. div. Pacific Railroads— Central Pacific gold bonds. do San Joaquin branch. do Cal. & Oregon 1st. do State Aid bonds. do Land Grant bonds. Western Pacific bonds. Southern Pac. of Cal., 1st m. Union Pacific, 1st mort. bds. do Land grants, 7s. do Sinking fund. Pacific R. of Mo., 1st mort. do do 2d mort. do income, 7s. do do 1st Caron't B. South Pac. of Mo., 1st m. Penn. RR— Pitts. Ft. W. & Chic., 1st m. do do 2d m. do do 3d m. Cleve. & Pitts., consol., s. f. do 4th mort. Col. Chic. & Ind. C., 1st mort. do do 2d mort. Rome Watert'n & Og., con. 1st. St. L. & Iron Mountain, 1st m. do do 2d m. St. L. Alton & T. H., 1st mort. do do 2d mort., pref. do do 2d mort., inc'm. Belleville & S. Ill. R., 1st m. 8s. Tol. Peoria & Warsaw, E. D. do do W. D. do do Bur. Div. do do 2d mort. do do consol. 7s. Tol. & Wabash, 1st m. extend. do ex coupon. do 1st m. St. L. div. do ex-matured coup. do 2d mort. do Ex & Nov., '77, coup. do equip't bonds. do con. convert. do Ex. Ang., '78, & prev's. Great Western, 1st m., 1883. do ex coupon. do 2d mort., '93. do Ex & Nov., '77, coup. Quincy & Toledo, 1st m., '90. do ex mat. & Nov., '77, coup. Illinois & So. Iowa, 1st mort. do ex coupon. Han. & Cent. Missouri, 1st m. Pekin Line'n & Dec't'r, 1st m. Western Union Tel., 1900, cp. do do reg. Miscellaneous List. (Brokers' Quotations.) CITIES. Albany, N. Y., 6s, long. Buffalo Water, long. Chicago 6s, long dates. do 7s, sewerage. do 7s, water. do 7s, river improv'm't. Cleveland 7s, long.	Detroit Water Works 7s. Elizabeth City, 1880-1905. do 1885-93. Hartford 6s, various. Indianapolis 7-30s. Long Island City. Newark City 7s long. do Water 7s, long. Oswego 7s. Poughkeepsie Water. Rochester C. Water bds., 1903. Toledo 8s, 1889-94. Toledo 7-30s. Yonkers Water, due 1903. RAILROADS. Atchison & P. Peak, 6s, gold. Boston & N. Y. Air Line, 1st m. Bur. & Mo. Riv., land m. 7s. do convert 8s, var. ser. Calro & Fulton, 1st 7s, gold. California Pac. R.R., 7s, gold. do 6s, 2d m. g. Canada Southern, 1st m. coup. Central Pacific, 7s, conv. Central of Iowa 1st m. 7s, gold. Keokuk & St. Paul 8s. Carthage & Bur. 8s. Dixon Peoria & Han. 8s. O. O. & Fox R. Valley 8s. Quincy & Warsaw 8s. Illinois Grand Trunk. Chicago & Iowa R. 8s. Chic. & Can. South 1st m. g. Chic. & East. Ill. 1st mort., 6s. do 2d m. inc. 7s. Chic. & Minn. L. Sh. 1st 8s, '89. Chic. & S'thwestern 7s, guar. Cin. Lafayette & Chic. 1st m. Col. & Hock V. 1st 7s, 30 years. do 1st 7s, 10 years. do 2d 7s, 20 years. Connecticut Valley 7s. Connecticut Western 1st 7s. Dan. Urb. Bl. & P. 1st m. 7s, g. Denver Pac., 1st m. 7s, ld. gr. g. Denver & Rio Grande 7s, gold. Des Moines & Ft. Dodge 1st 7s. Detroit & Bay City 8s, end. Erie & Pittsburgh 1st 7s. do con. m. 7s. do 7s, equip. Evansville & Crawfordsv., 7s. Evansville Hen. & Nashv. 7s. Evansville, T. H. & Chic. 7s, g. Flint & Pere M. 8s, Land grant. Fort W., Jackson & Sag. 8s, '89. Grand K. & Ind. 1st 7s, l. g., gu. do 1st 7s, l. g., not gu. do 1st ex l. g. 7s. Grand River Valley 8s, 1st m. Houston & Gt. North. 1st 7s, g. Hous. & Texas C. 1st 7s, gold. do West. div. do Waco. do consol. bds. Indianapolis & St. Louis 1st 7s. Indianap. & Vincen. 1st 7s, g. International (Texas) 1st g. Int. H. & G. N. conv. 8s. Iowa Falls & Sioux C. 1st 7s. Jackson Lams. & Sag. 8s, 1st m. Kal. Allegan. & G. R. 8s, gr. Kalamazoo & South H. 8s, gr. Kansas City & Cameron 10s. Kansas Pac. 7s, g., ext. M. & N. '99. do 7s, g., l'd gr. J. & J. '30. do 7s, g., J. & D., 1896. do 6s, gold, F. & A., 1895. do 7s, Leaven. br., '96. do incomes, No. 11. do do No. 16. do Stock. Keokuk & Des Moines 1st 7s. do funded int. 8s. Long Island R.R., 1st mort. Louisv. & Nashv. cons. m. 7s. do 2d m. 7s, g. Michigan Air Line 8s, 1890. Montclair & G. L. 1st 7s. do 2d m. 7s. Mo. K. & Tex. 1st 7s, g., 1904-'06. do 2d m. income. N. J. Midland 1st 7s, gold. N. Y. Elevated R.R., 1st m. N. Y. & Osw. Mid. 1st. do do receiv's c'tfs. (labor). do do (other). North. Pac. 1st m. gld. 7s-10. Omaha & Southwestern R.R. 8s. Oswego & Rome 7s, guar. Peoria Pekin & J. 1st mort. Pullman Palace Car Co. stock. do bds., 8s, 4th series. St. L. & I. Mt. (Ark. Br.) 7s, g. St. L. & San F., 2d m., class A. do do class B. do do class C. St. L. & So. east. cons. 7s, gold, '94. St. Louis Vandalia & T. H. 1st. do do 2d, guar. Sandusky Mans. & Newark 7s. South Side, L. I., 1st m. bonds. do sink fund. South. Cent. of N. Y., 7s, guar. Southern Minn. 1st mort. 8s. do 7s, 1st.	Tol. Can. S. & Det 1st 7s, g. Union & Logansport 7s. Un. Pacific, So. Br. 6s, g. West Wisconsin 7s, gold. South'n Securities. (Brokers' Quotations.) STATES. Alabama new consols, A. B. C. Georgia 6s, 1878-79. S. Carolina con. 6s (good). Rejected (best sort). Texas 7s, 1892. M. & S. 7s, gold, 1892-1910. J. & J. 7s, gold, 1904. J. & J. 10s, pension, 1894. J. & J. CITIES. Atlanta, Ga., 7s. 8s. Augusta, Ga., 7s, bonds. Charleston stock 6s. Charleston, S. C., 7s, F. L. Columbus, Ga., 7s, bonds. Lynchburg 6s. Macon bonds, 7s. Memphis bonds C. Ronds A and B. Endorsed, M. & C. R.R. Mobile 6s (coupons on). 8s (coupons on). 6s, funded. Montgomery, new 5s. New 8s. Nashville 6s, old. 6s, new. New Orleans prem. 5s. Consolidated 6s. Railroad, 6s. Wharf improv'm'ts, 7-30. Norfolk 6s. Petersburg 6s. 8s. Richmond 6s. Savannah 7s, old. 7s, new. Wilm'ton, N.C., 6s, g. coup. 8s, gold, on. RAILROADS. Ala. & Chatt. 1st m. 8s, end. Receiver's Cert's (var's). Atlantic & Gulf, consol. Consol., end by Savan'h. Carolina Cent. 1st m. 6s, g. Cent. Georgia consol. m. 7s. Stock. Charlotte Col. & A. 1st 7s. Cheraw & Darlington 8s. East Tenn. & Georgia 6s. E. Tenn. & Va. 6s, end Tenn. E. Tenn. Va. & Ga. 1st 7s. Stock. Georgia R.R. 7s. 6s. stock. Greenville & Col. 7s, 1st m. 7s, guar. Macon & Augusta bonds. 2d endorsed. Stock. Memphis & Chas'ton 1st 7s. 2d 7s. stock. Memph. & Little Rock 1st. Mississippi Cent. 1st m. 7s. 2d mort. 6s. 2d mort., ex coupons. Miss. & Tenn. 1st m. 8s, A. 1st mort., 8s, B. Mobile & Ohio sterling 8s. Sterling ex cert. 6s. 8s, interest. 2d mort. 8s. N. O. & Jacks. 1st m. 8s. Certificate, 2d mort. 8s. Nashville Chat. & St. L. 7s. Nashville & Decatur 1st 7s. Norfolk & Petersb. 1st m. 8s. 1st mort. 7s. 2d mort. 8s. Northeast, S.C., 1st m. 8s. 2d mort. 8s. Orange & Alex'dria, 1st 8s. 4s, 6s. 3ds, 8s. 4ths, 8s. Richm'd & Petersb. 1st 7s. Rich. Fred. & Potomac 6s. mort. 7s. Rich. & Danv. 1st consol. 6s. Southwest, Ga. conv. 7s, '6. Southwestern, Ga., stock. S. Carolina R.R. 1st m. 7s. 7s, 1902. 7s, non mort. Savannah & Char. 1st m. 7s. Chas'ton & Sav. 6s, end. West Ala. 2d m. 8s, guar. 1st mort. 8s. PAST DUE COUPONS. Tennessee State coupons. South Carolina consols. Virginia coupons. Consol. coup. Memphis City coupons.	Price nominal † And accrued interest. ‡ No price to-day; these are latest quotations made this week.
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NEW YORK LOCAL SECURITIES.

Bank Stock List.

COMPANIES.	CAPITAL.	Surplus at latest dates.	DIVIDENDS.				PRICE.	
			Period	1876.	1877.	Last Paid.		
Mark'd thus (*) are not Nat'l.	Par.	Amount					Bid.	Ask.
America.....	100	3,000,000	J. & J.	9	8	Jan., '78. 4	141	145
Am. Exchange.....	100	5,000,000	M. & N.	7	5 1/2	May, '78. 3	102 1/2	103
Bowery.....	100	250,000	J. & J.	12	12	Jan., '78. 6		
Brewers & Gr.....	100	150,000						
Broadway.....	25	1,000,000	J. & J.	68	16	Jan., '78. 8		
Bull's Head.....	10	200,000	M. & S.			Sept., '75. 5		
Butchers & Dr.....	25	500,000	J. & J.	10	8	July, '77. 4	70	85
Central.....	100	2,000,000	J. & J.	8	8	Jan., '78. 3 1/2	98	
Chase.....	100	300,000						
Chatham.....	25	450,000	J. & J.	10	9	Jan., '78. 3		
Chemical.....	100	800,000	Bim'ly	100	100	May, '78. 15		
Citizens.....	25	600,000	J. & J.	8	6 1/2	Jan., '78. 3		
City.....	100	1,000,000	M. & N.	20	10	May, '78. 5	200	
Commerce.....	100	3,000,000	J. & J.	7	6	Jan., '78. 4	117	
Continental.....	100	1,250,000	J. & J.	3		Jan., '78. 3	75	
Corn Exch'ge.....	100	1,000,000	F. & A.	10	10	Feb., '78. 5	120	
East River.....	25	350,000	J. & J.	7 1/2	6 1/2	July, '77. 3		
11th Ward.....	25	100,000	J. & J.	6		July, '77. 3		
Fifth.....	100	150,000	Q-J.	10	10	Oct., '77. 2 1/2	225	230
Fifth Av. nuc.....	100	100,000						
First.....	100	500,000	Q-J.	12	12	pl., '78. 3		
Fourth.....	100	3,500,000	J. & J.	7 1/2	6 1/2	Jan., '78. 3 1/2	78	
Fulton.....	30	600,000	M. & N.	10	10	May, '78. 5	150	
Gallatin.....	50	1,500,000	A. & O.	7 1/2	7	Apr., '78. 3 1/2	110	115
German Am.....	100	750,000	F. & A.			Feb., '74. 3		
German Exch.....	100	200,000	May	6	6	May, '78. 5		
Germania.....	100	200,000	May	7	6	May, '77. 6		
Greenwich.....	25	200,000	M. & N.	8	7	May, '78. 3		
Grand Central.....	25	100,000						
Grocers.....	40	300,000	J. & J.	8	3	Jan., '77. 3		
Hanover.....	100	1,000,000	J. & J.	3	7	Jan., '78. 3 1/2	101	
Imp. & Traders.....	100	1,500,000	J. & J.	14	14	Jan., '78. 7	200	205
Irving.....	50	500,000	J. & J.	10	8	Jan., '78. 4		
Island City.....	50	100,000	J. & J.	6 1/2	6 1/2	Jan., '78. 3		
Leather Manuf.....	100	600,000	J. & J.	12	12	Jan., '78. 6	145	
Manhattan.....	50	2,050,000	F. & A.	9	8	Feb., '78. 4	138	139
Manuf. & Mer.....	60	100,000	J. & J.			July, '77. 3 1/2		
Marine.....	100	400,000	J. & J.	5		Jan., '78. 5		
Market.....	100	1,000,000	J. & J.	7 1/2	7 1/2	Jan., '78. 3 1/2		
Mechanics.....	25	2,000,000	J. & J.	10	9	Jan., '78. 4	130	
Mech. Assoc'n.....	50	500,000	M. & N.	3	2 1/2	May, '77. 2 1/2	50	
Mech'ics & Tr.....	25	600,000	M. & N.	9	7 1/2	Nov., '77. 3 1/2		
Mercantile.....	100	1,000,000	M. & N.	8	6	May, '78. 3	91	
Merchants.....	50	3,000,000	J. & J.	8	7 1/2	Jan., '78. 3 1/2	110	
Merchants' Ex.....	50	1,000,000	J. & J.	8	6 1/2	July, '77. 3	73	80
Metropolitan.....	100	500,000	J. & J.	3 1/2		Jan., '78. 3 1/2		
Metropolitan.....	100	3,000,000	J. & J.	10	10	Jan., '78. 5	115	
Murray Hill.....	100	200,000	A. & O.			Oct., '78. 4		
Nassau.....	100	1,000,000	M. & N.	6 1/2	6	May, '78. 2 1/2	70	85
New York.....	100	3,000,000	J. & J.	10	7 1/2	Jan., '78. 3 1/2	107 1/2	108
N. Y. County.....	100	200,000	J. & J.	4	8	Jan., '78. 4		
N. Y. N. Exch.....	100	300,000	F. & A.	3 1/2	8	Feb., '78. 4		
Ninth.....	100	750,000	J. & J.	6	3	Jan., '77. 3	80	
No. America.....	70	700,000	J. & J.	7	6	July, '77. 3	75	
North River.....	50	240,000	J. & J.			July, '78. 3 1/2		
Oriental.....	25	300,000	J. & J.	12	11	Jan., '78. 5		
Pacific.....	50	422,700	Q-F.	12	12	May, '78. 2 1/2	129	
Park.....	100	2,000,000	J. & J.	10	6	Jan., '78. 3	93 1/2	94
Peoples.....	25	412,500	J. & J.	10	10	Jan., '78. 4	110	122
Phoenix.....	20	1,000,000	J. & J.	7	6	Jan., '78. 3	80	
Produce.....	100	200,000				July, '74. 3 1/2		
Republic.....	100	1,500,000	F. & A.	8 1/2	8 1/2	Feb., '78. 3		
St. Nicholas.....	100	1,000,000	F. & A.	8	6 1/2	Aug., '77. 2 1/2	73	
Seventh Ward.....	100	300,000	J. & J.	6	3	Jan., '77. 3		
Second.....	100	300,000	J. & J.	12	10	Jan., '78. 5		
Shoe & Leather.....	100	1,000,000	J. & J.	11	10	Jan., '78. 5		
Sixth.....	100	200,000	J. & J.	8	7	Jan., '78. 3		
State of N. Y.....	100	800,000	M. & N.	8	3	Jan., '78. 3		
Third.....	100	1,000,000	J. & J.	10	9	Jan., '78. 4		
Tradesmen's.....	40	1,000,000	M. & N.	9	8	May, '78. 5		
Union.....	50	1,000,000	M. & N.	9	8	Jan., '78. 4		
West Side.....	100	200,000	J. & J.	8	8	Jan., '78. 4		

* The figures in this column are of date May 1st for the National banks, and of date March 15th for the State banks.

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

GAS COMPANIES.	Par.	Amount.	Period.	Rate.	Date.	Bid.	Ask.
Brooklyn Gas Light Co.....	25	2,000,000	Var.	5	Apr., '78. 140	145	
Citizens Gas Co (Bklyn).....	20	1,200,000	Var.	3	Jan., '78. 76	80	
do certificates.....	1,000	320,000	A. & O.	3 1/2	Apr., '78. 95	100	
Harlem.....	50	1,850,000	F. & A.	3	Feb., '78. 83	84	
Jersey City & Hoboken.....	20	384,000	J. & J.	5	Jan., '78. 160	170	
Manhattan.....	50	4,000,000	J. & J.	5	Feb., '78. 184	196	
Metropolitan.....	100	2,500,000	M. & S.	5	Feb., '78. 128	133	
do certificates.....	V. r.	1,000,000	M. & S.	3 1/2	Feb., '78. 100	102	
do bonds.....	1,000	500,000	J. & J.	3 1/2	Feb., '78. 100	103	
Mutual, N. Y.....	100	5,000,000	Quar.	1 1/2	Apr., '78. 70	75	
do bonds.....	1,000	1,000,000	F. & A.	3 1/2	Feb., '78. 95	102	
Nassau, Brooklyn.....	25	1,000,000	Var.	3	Jan., '78. 70	80	
do scrip.....	V. a.	700,000	M. & N.	3 1/2	May, '78. 93	97	
New York.....	100	4,000,000	M. & N.	4	May, '78. 98	102	
Peoples (Brooklyn).....	10	1,000,000	J. & J.	3 1/2	Jan., '78. 25	30	
do bonds.....	1,000	325,000	F. & A.	3 1/2	Jan., '78. 90	96 1/2	
do certificates.....	Var.	300,000	J. & J.	3 1/2	Jan., '78. 75	84	
Central of New York.....	50	468,000	F. & A.	3 1/2	Feb., '78. 75	85	
Williamsburg.....	50	1,000,000	Quar.	2	Jan., '78. 90	95	
do scrip.....	Var.	1,000,000	J. & J.	3 1/2	Jan., '78. 95	100	
Metropolitan, Brooklyn.....	100	1,000,000	M. & N.	2 1/2	Nov., '77. 60	67	
Municipal.....	100	1,500,000				94	97

[Quotations by H. L. GRANT, Broker, 145 Broadway.]

Bleeker St. & Fulton Ferry—stk.	100	900,000	J. & J.	7	July, 1900	90	12
1st mortgage.....	1,000	694,000	Q-J.	2 1/2	Apr., '78	70	75
Broadway & Seventh Ave—stk.	100	2,100,000	J. & D.	7	June, '84	100	102
1st mortgage.....	1,000	1,500,000	Q-F.	3 1/2	May, '78	175	180
Brooklyn City—stock.....	10	2,000,000	M. & N.	3	Nov., '80	104	110
1st mortgage.....	1,000	300,000	Q-J.	7	Apr., '78	135	150
Broadway (Brooklyn)—stock.....	100	200,000	A. & O.	3	Oct., '78	78	85
Brooklyn & Hunter's Pt—stock.....	100	400,000	J. & J.	7	1888	100	102
1st mortgage bonds.....	1,000	300,000					
Bushwick Av. (Bklyn)—stock.....	100	500,000	J. & J.	3	Jan., '75	65	75
Central Pk., N. & E. River—stk.	100	1,800,000	J. & D.	7	1902	95	100
Consolidated mortgage bonds.....	1,000	1,200,000	Q-F.	2	May, '78	85	88
Dry Dock, E. B. & Battery—stk.	100	1,200,000	J. & D.	7	June, '93	100	102
1st mortgage, cons'd.....	500 & c.	900,000	J. & J.	6	Jan., '78		
Eighth Avenue—stock.....	100	1,000,000	J. & J.	6	Jan., '84	100	110
1st mortgage.....	1,000	203,000	M. & N.	5	May, '78	120	125
42d St. & Grand St Ferry—stock.....	100	748,000	A. & O.	7	Apr., '93	105	115
1st mortgage.....	1,000	238,000					
Central Cross Town—stock.....	100	600,000	M. & N.	7	Nov. 1904	91	96
1st mortgage.....	1,000	250,000					
Houston, West St. & Pav. Fy—stk.	100	200,000	J. & J.	7	July, '94	85	88
1st mortgage.....	500	500,000	Q-F.	2	Apr., '78	60	66
Second Avenue—stock.....	100	1,199,500	A. & O.	7	Apr., '85	95	100
3d mortgage.....	1,000	150,000	M. & N.	7	May, '88	90	92 1/2
Cons. Convertible.....	1,000	1,050,000	A. & O.	7	Oct., '83	85	90
Extension.....	500 & c.	200,000	M. & N.	5	May, '77	70	100
1st mortgage.....	1,000	415,000	J. & J.	7	July, '90	105	115
23rd Avenue—stock.....	100	2,000,000	Q-F.	10	May, '78	120	130
1st mortgage.....	1,000	2,000,000	J. & J.	7	July, '90	100	102
Twenty-third Street—stock.....	100	600,000	I & J.	4	Feb., '78	95	100
1st mortgage.....	1,000	250,000	M. & N.	7	May, '93	100	105

* This column shows last dividend on stocks, but the date of maturity of bonds.

Insurance Stock List.

[Quotations by E. S. BAILEY, broker, 7 Pine street.]

COMPANIES.	CAPITAL.		Net Surplus, Jan. 1, 1878.	DIVIDENDS.				PRICE.	
	Par.	Amount		1875.	1876.	1877.	Last Paid.	Bid.	Ask.
Adriatic.....	25	200,000	18,356	10	10	10	July, '77. 5	...	65
Aetna.....	100	200,000	22,314	14	25	15	Jan., '78. 5	...	100
American.....	50	400,000	121,702	15	15	15	Jan., '78. 7	125	135
American Exch.....	100	200,000	72,177	10	10	10	Jan., '78. 5	95	100
Amity.....	100	200,000	9,613	8	8	4	Jan., '77. 4	...	65
Arctic.....	20	200,000	No fig's.	10	10	5	Jan., '77. 5	65	...
Atlantic.....	50	200,000	109,572	10	10	10	Jan., '78. 5	...	100
Bowery.....	25	300,000	302,121	30	20	20	Dec., '77. 10	185	...
Brewers & M.....	100	200,000	No fig's.	5	19	5	Feb., '77. 5	...	35
Broadway.....	25	200,000	100,422	20	20	20	Feb., '78. 10	190	205
Brooklyn.....	17	153,000	204,883	30	20	20	Jan., '78. 10	170	...
Citizens'.....	20	300,000	1320,870	20	20	20	Jan., '78. 10	170	180
City.....	70	210,000	179,468	20	20	17½	Feb., '78. 5	115	...
Clinton.....	100	250,000	138,119	20	20	18	Jan., '78. 6	110	...
Columbia.....	30	300,000	-17,877	10	10	5	July, '77. 5	...	60
Commerce Fire	100	200,000	2,008	10	10	5	Jan., '77. 5	55	...
Commercial ...	50	200,000	164,803	20	25	25	Jan., '78. 10	...	138
Continental....	100	1,000,000	189,436	9 80	11 45	12 50	Jan., '78. 6 65	152	160
Eagle.....	40	300,000	496,731	30	30	20	Apr., '78. 10	190	...
Empire City....	100	200,000	96,572	14	14	14	Jan., '78. 5	105	120
Emporium.....	100	200,000	-19,724	10	10	3	Jan., '77. 3	...	...
Exchange.....	30	200,000	111,728	15	20	15	Feb., '78. 5	117½	...
Farragut.....	50	200,000	154,588	12½	15	15	Jan., '78. 7½	125	...
Firemen's.....	17	204,000	97,688	19	15	12	Jan., '78. 5	103	110
Firemen's Fund	10	150,000	-13,406	10	10	10	July, '77. 5	45	55
Firemen's Tr ..	10	150,000	80,783	12	12	12	Jan., '78. 6	100	110
Franklin.....	100	200,000	4,978	...	...	...	...	45	60
Gebhard.....	100	200,000	-28,235	10	10	...	Aug., '76. 5	50	60
German-Amer.....	100	1,000,000	686,951	10	10	10	Jan., '78. 5	115	...
Germania.....	50	500,000	653,039	10	30	30	Jan., '78. 15	150	160
Globe.....	50	200,000	116,152	18	20	20	Jan., '78. 5	108	125
Greenwich.....	25	200,000	301,674	55	40	40	Jan., '78. 7½	...	270
Guaranty.....	100	200,000	No fig's.	...	...	5	Jan., '77. 5	50	...
Guardian.....	100	200,000	25,019	10	10	10	Jan., '78. 3½	...	70
Hamilton.....	15	150,000	129,148	20	20	20	Jan., '78. 10	165	...
Hanover.....	50	500,000	553,398	10	10	10	Jan., '78. 5	180	135
Hoffman.....	50	200,000	98,478	10	10	10	Jan., '78. 5	...	100
Home.....	100	3,000,000	1,016,703	10	10	10	Jan., '78. 5	106	...
Hope.....	25	170,000	20,481	10	10	10	Jan., '78. 5	...	80
Howard.....	50	500,000	134,066	12	12	12	Jan., '78. 5	106	110
Importers' & T.....	50	200,000	104,159	12	12	12	Jan., '78. 5	...	108
Irving.....	100	200,000	39,470	13	10	13	Jan., '78. 5	...	90
Jefferson.....	30	200,000	166,818	10	10	10	Mar., '78. 5	...	...
Kings Co. (Bkn)	20	150,000	195,000	20	20	20	Jan., '78. 10	...	175
Knickerbocker	40	280,000	49,640	20	20	10	Jan., '78. 5	...	95
Lafayette (Bkn)	50	150,000	151,093	20	20	20	Jan., '78. 8	140	150
Lamar.....	100	200,000	126,919	10	10	10	Jan., '78. 5	103	108
Lenox.....	25	150,000	57,935	10	10	10	Jan., '78. 5	90	95
Long Isl. (Bkn.)	50	200,000	1134,946	16	20	20	Jan., '78. 8	150	...
Lorillard.....	25	300,000	80,494	10	10	10	Jan., '78. 5	...	90
Manuf. & Build.	100	200,000	192,806	10	11	12	Jan., '78. 6	125	140
Manhattan.....	100	250,000	206,004	14	14	20	Jan., '78. 5	100	110
Mech. & Trad'rs	25	200,000	268,204	30	30	30	Jan., '78. 10	160	175
Mech'ics (Bkn)	50	150,000	177,028	10	20	20	Jan., '78. 10	155	...
Mercantile.....	50	200,000	49,942	10	10	10	Jan., '78. 5	60	90
Merchants.....	50	200,000	191,016	20	20	20	Jan., '78. 8	...	155
Montauk (Bkn)	50	200,000	114,916	20	20	18	Jan., '78. 7	115	120
Nassau (Bklyn)	50	200,000	211,737	20	25	20	Jan., '78. 10	...	...
National.....	37½	200,000	103,519	12	16	14	Jan., '78. 5	102	107
N. Y. Equitable	35	210,000	323,996	20	20	20	Jan., '78. 10	175	195
New York Fire	100	200,000	178,793	20	20	17	Feb., '78. 7	130	150
N. Y. & Boston	100	200,000	-26,013	...	...	...	...	50	...
New York City	100	200,000	-8,314	10	10	10	July, '77. 5	...	...
Niagara.....	50	500,000	448,830	10	10	12	Jan., '78. 6	110	115
North River.....	25	350,000	124,141	12	12	11	Apr., '78. 5	110	120
Pacific.....	25	200,000	424,883	30	30	20	Jan., '78. 20	200	240
Park.....	100	200,000	102,561	20	20	20	Jan., '78. 6	105	...
Peter Cooper.....	20	150,000	206,026	20	20	20	Jan., '78. 10	180	...
People's.....	50	150,000	108,888	20	20	18	Jan., '78. 6	...	...
Phenix (Bklyn)	50	1,000,000	789,612	15	20	20	Jan., '78. 10	125	131
Produce Exch.	100	200,000	3,256	5	8½	3½	Jan., '77. 3½	50	70
Relief.....	50	200,000	55,755	10	10	10	Jan., '78. 5	...	85
Republic.....	100	300,000	18,324	10	10	10	July, '77. 5	...	...
Resolute.....	100	200,000	-18,150	10	10	...	July, '77. 5	...	...
Ridgewood.....	100	200,000	60,747	11	13	12	Jan., '78. 5	...	100
Rutgers'.....	25	200,000	203,785	20	25	20	Jan., '78. 10	150	...
Safeguard.....	100	200,000	116,943	12½	15½	16	Jan., '78. 8	...	...
St. Nicholas.....	25	200,000	14,484	10	10	10	Feb., '78. 4	70	80
Standard.....	50	200,000	160,044	11 6	11 55	12 35	July, '77. 6 23	...	128
Star.....	100	200,000	128,752	12½	15	17½	Jan., '78. 7½	100	112
Sterling.....	100	200,000	52,184	10	10	10	Feb., '78. 5	...	95
Stuyvesant.....	25	200,000	146,366	20	20	16	Jan., '78. 7	120	...
Tradesmen's.....	25	150,000	168,584	20	25	20	Jan., '78. 5	120	...
United States.....	25	250,000	228,643	16	16	16	Jan., '78. 6	125	...
Westchester.....	10	300,000	221,003	10	10	10	Jan., '78. 5	100	114
Willamsh & C.....	50	250,000	408,142	20	20	20	Jan., '78. 10	192	200

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Kentucky Central.

(For the year ending April 30, 1878.)

The following, from the annual report of this company, may prove more interesting from the fact that little information has ever been furnished in regard to its affairs:

RECEIPTS.		EXPENSES.	
Passengers.....	\$197,683	Road expenses.....	\$116,901
Freight.....	416,417	Train expenses.....	123,537
Express.....	18,721	Stations and office expenses.....	63,275
United States mail.....	13,881	Losses and damages.....	3,305
Other sources.....	1,632	Taxes.....	6,873
Total.....	\$648,342	Repairs.....	50,458
		Renewals.....	30,793
		Total.....	\$401,643
Balance for the year.....			\$246,694
Deduct for coupon interest.....			73,150
Net profits for the year.....			\$173,544

The receipts have been \$53,133 less than those of the year ending April 30, 1877.

The Cincinnati Southern Railway was opened for business to Somerset on the 21st day of July, 1877, and the Kentucky Central Railroad ceased to operate the road from Lexington to Nicholasville. The freight to and from that point and its vicinity, destined for Cincinnati, was then diverted from the Kentucky Central Railroad, and since that time the competition for freights to and from Lexington has been active. The report of the general freight agent says that a close examination will show that while the loss of the Nicholasville road and the competition at Lexington have caused to some extent the diminution of earnings, the general stagnation of business and the depressed condition of all the industrial interests of the country have also worked efficiently in that direction.

MAYSVILLE & LEXINGTON RAILROAD.

Earnings of the Northern Division, for the past year, have been \$92,034. The freights contributed by that road to the Kentucky Central Railroad have realized \$43,344.

The extension of the Covington Flemingsburg & Pound Gap Narrow-gauge Railroad will add to the business of the Maysville road, and thus increase its value as a feeder.

The General Assembly of Kentucky, at its last session, granted a charter to the Maysville & Lexington Railroad, Northern Division, which was accepted at a meeting of the owners and bondholders, and thereupon the organization under the general law was superseded by an organization under this act of organization.

Since the last annual report there have been issued, under the terms of the compromise, fifteen shares of the preferred stock, and seventy-three shares of the common stock.

The amounts provided by the compromise were five thousand shares of the preferred stock at a par value of \$500,000, and forty-five thousand shares of common stock at a par value of \$4,500,000. The suit which attacked the compromise is still pending in the Court of Appeals. During the past year twenty-eight thousand shares of the stock of the Maysville & Lexington Railroad Company, Southern Division, have been purchased, leaving outstanding only one hundred and forty shares, of the par value of \$7,000.

The surveys to London from Lexington, and the re-surveys of a portion of the route to Richmond from Paris, have been completed, and a full and final report has been submitted by Mr. Gunn, the engineer in charge. Much valuable information, not only as to the route and cost of construction, but of the resources and prospects of the country, has been collected. The Board, however, is not at this time prepared to make any recommendation for the action of the stockholders.

The general subject of extension to the seaboard is very important, and is commended to the thoughtful consideration of the stockholders and of all other parties who are interested.

The reduced receipts of the past year have stimulated the closest economy in the management of the road. A committee of the Board examined the force and the methods employed in every department of the road.

Wherever it was practicable retrenchment of expenses was made. Salaries have been cut down, the working force has been reduced, the materials and supplies have been purchased with great care. The repairs and renewals have been made with reference solely to the proper maintenance and the safe and efficient operation of the road.

The General Assembly of the State of Kentucky at its last session passed an act entitled "An act to amend the charter of the Kentucky Central Railroad Company, approved April 9, 1878, being chapter 911." The Board recommends to the stockholders to reject said amendment.

SECRETARY'S REPORT.

The financial condition of the company at the close of the year is as follows:

Assets.	
Construction and equipment.....	\$5,345,000
Maysville & Lexington Railroad, S. D.....	800,000
Stock in Maysville & Lexington Railroad, S. D.....	2,653
Due from agents and other sources.....	5,590
Cash in hands of Treasurer.....	82,468
Due from Adams Express Company.....	1,550
Due from United States, for mail.....	1,123
Balance due from Maysville & Lexington Railroad, S. D.....	16,872
Unsettled book accounts.....	4,004
Cost of surveys for extension.....	15,692
Materials at railroad shops.....	8,996
Total.....	\$6,183,955

Liabilities.	
Capital stock.....	\$5,000,000
Bonds payable.....	1,015,000
Wages for April.....	15,365
Unclaimed dividend.....	272
Due to Maysville & Lexington Railroad, N. D.....	2,482
Unsettled back expense accounts.....	2,548
Coupon interest not claimed.....	2,555
Total.....	\$6,068,223

Leaving balance of assets over liabilities of..... \$115,732

Balance to credit of profit and loss account, May 1, 1877, as per last report, near.....	\$156,631
Profits for year 1877.....	173,544
Total.....	\$330,175

Deduct for payments made during the year of four dividends and sinking fund (1875).....	224,443
Result.....	\$115,732

There is now due on the Sinking Fund—	
Balance on 1876.....	\$18,000
Ass. for 1877.....	30,000—
Leaving.....	\$67,732

The following directors were elected: Hon. George H. Pendleton, Hon. J. W. Stevenson, William Ernst, Elliott H. Pendleton, Robert B. Bowler, Charlton Alexander and Peter Zinn. Nearly all of the stock was represented, 43,256 shares being voted out of a possible 48,054.

Paducah & Elizabethtown.

(For year ending Jan. 31, 1878.)

The directors submit a report from their general manager, General Adna Anderson, upon the operations of the road for the first year of its ownership by this company. "This company took possession of its property February 1, 1877, by virtue of its purchase thereof at a foreclosure sale made to satisfy the claims of the holders of the main line bonds of the former Louisville, Paducah & Southwestern Railroad Company. It is to be regretted that at the sale in question it was not possible to acquire also the branch from Cecilia to Louisville, which passed to the ownership of the Louisville & Nashville Railroad Company. The railroad of the Paducah & Elizabethtown Railroad Company became consequently entirely dependent for access to Louisville upon the Louisville & Nashville Railroad Company, and it is gratifying to the directors to report that entirely harmonious relations have subsisted and continue between the two companies." Of the original 3,000 Elizabethtown & Paducah Railroad bonds 2,853 joined in the purchase and reorganization, and the holders are now owners in the new company. Of the remaining 147 it is believed that the greater number have since collected their dividend from the fund in court.

The earnings and operating expenses were as follows:

Earnings.		Operating expenses.	
From freight.....	\$234,123	For freight transportation.....	\$41,451
From passengers.....	85,942	For passenger transportation.....	9,926
From mails.....	12,528	For maintenance of way and structures.....	116,736
From express.....	5,437	For motive power and cars.....	91,820
From miscellaneous.....	2,233	For general expenses.....	23,261
Total.....	\$340,265	Total.....	\$283,197

Net earnings, \$58,067; per cent operating expenses to earnings, 82.9; length of road operated, 185.7 miles; earnings per mile of road, \$1,832; operating expenses of road, \$1,519; net earnings of road, \$312.

"The net earnings of the year were \$58,067, from which there have to be paid interest and sinking fund upon the company's first mortgage bonds amounting for the year to \$22,150, leaving a balance of \$35,917 available to pay taxes and for interest on the company's income bonds.

"The claims actually made by the State and the counties for taxes would more than absorb this entire balance. The General Assembly has, however, passed an Act which it is hoped will secure a more equitable assessment in the future, and negotiations are now pending for a compromise or adjustment of the taxation for the past year. Until these are brought to a result the directors are unable to divide any balance by way of dividend upon the income bonds."

Since the termination of the first fiscal year the directors have sold an additional amount of \$30,000 first mortgage bonds to cover expenditure upon capital account shown in the accounts annexed hereto. The probable requirements for expenditure on capital account for the current year, so nearly as can be now foreseen, are as under:

Excess expenditure of first year not covered.....	\$1,681
Cost of two locomotives purchased in February.....	8,500
Claims already paid for right of way, etc.....	872
Additions to shops and new machinery.....	3,000
Additional side-tracks.....	6,325
Purchase of 100 coal and 25 box-cars now rented from Kentucky Car Company.....	26,395
Total.....	\$46,774

and to meet this outlay the directors propose to sell from time to time further first mortgage bonds. It should, however, be

remembered that the foregoing estimate is only approximate, and circumstances may render necessary an increased outlay.

The amount of \$5,000 has been paid over to the trustees of the first mortgage, and a drawing to select five bonds for payment will take place during the month of June. The numbers of the drawn bonds will be announced by advertisement.

GENERAL INVESTMENT NEWS.

Atchison Topeka & Santa Fe.—TOPEKA, Kan., June 3.—A special dispatch to the *Commonwealth* says that the great railroad war that has been raging in Colorado for the past two months has been brought to a practical termination by a concurrent decision rendered Saturday by Judges Dillon and Hollett. The controversy has been between the Denver & Rio Grande Company and the Atchison Topeka & Santa Fe Company, over the possession of the grand canyon of the Arkansas River for the purpose of connecting their respective lines. The canyon is very narrow and its walls very high, so that practically but one road-bed can be built through. Judges Dillon and Hollett decide the prior right of occupation is with the A. T. & S. Fe Co., and that the D. & R. G. Co. acquired no particular way through the canyon. The former company is now in possession of the disputed ground, with a large force of workmen grading an extension of its line to Leadville. The D. & R. G. have quietly withdrawn their forces.

Buffalo N. Y. & Phila.—Messrs. Gates and Jewett, representing the Buffalo New York & Philadelphia Railroad, have purchased a controlling interest in the Pennsylvania Division of the Olean Bradford & Warren Railroad, and the two roads will hereafter be operated under one management.

Canada Southern.—The election for directors was held at St. Thomas, Ontario, June 5, resulting as follows: W. H. Vanderbilt, Cornelius Vanderbilt, Augustus Schell, E. D. Worcester, Sidney Dillon, W. L. Scott, E. A. Wickes, J. Tillinghast and S. F. Barger. The election for president will take place in New York this month. It is said to be beyond doubt that the Vanderbilt interest has secured control of the Michigan Central, and that Vanderbilt, after the annual meeting of the Michigan Central, about the end of this month, will take the presidency of both roads.

Central of New Jersey.—The directors of the Central Railway of New Jersey appointed John S. Kennedy, J. Edgar Johnson, of Brown Brothers, and J. D. Vermilye, president of the Merchants' Bank, trustees of the new funded mortgages, in accordance with the provisions of the plan of adjustment. J. S. Barnes, G. G. Haven and F. A. Potts were elected trustees in place of Franklin A. Comly, Richard J. Dobbins and Henry Lewis, resigned. Another meeting will be held on Wednesday, June 12, when, it is said, the entire success of the reconstruction plan will be announced, 80 per cent of all the securities having already assented.

Chicago & Northwestern.—The annual election was held in Chicago on Thursday. The directors whose terms expired were Jay Gould, William L. Scott, Harvey Kennedy, S. M. Mills, John Bloodgood and J. L. Ten Have. Messrs. Gould, Ten Have and Scott were re-elected, and Messrs. D. P. Morgan, Frank Work and C. J. Osborne, all of New York, were elected in place of the others. J. H. Howe and H. H. Porter, whose terms had not expired, handed in their resignations, and Perry H. Smith, of Chicago, was elected to the place vacated by Porter, and David Jones, of New York, was elected to succeed Mr. Howe. The new board organized and re-elected Albert Keep President and M. L. Sykes, Jr., Secretary and Treasurer, with S. O. Howe as Assistant Secretary and Treasurer in New York, and J. B. Redfield, Assistant Secretary in Chicago. Marvin Hughitt will remain General Manager. The new Executive Committee is composed of Jay Gould, David Dows, W. L. Scott, D. P. Morgan and Frank Work. The *World* despatch says: "The total number of shares voted was 311,008 out of a possible 416,478. That is to say, of a total capital of \$41,647,800, \$31,000,000 were represented. It is reported that of this the Gould-Dillon party voted some \$13,000,000 and the Amsterdam Dutch the remainder."

Chicago Rock Island & Pacific.—At the meeting of stockholders held in Chicago, June 5, the old board of directors was re-elected. A committee of directors was appointed to carry out the instructions of the following preamble and resolution, which were adopted by the stockholders:

Whereas, By economical management, this company has in a long series of years accumulated a surplus amounting to several millions of dollars; and, whereas, a large portion of such surplus has been invested in connecting lines of railway which form a part of the railway system of this company, while they are owned by separate corporations having separate capital stock, which stock is now under control of the company; and,

Whereas, It is the judgment of the stockholders that the capital which has been so invested should be apportioned to the capital stock of this company; therefore,

Resolved, That the Board of Directors is hereby instructed to make some lawful arrangement for such apportionment of the capital stock which represents such connecting lines as will entitle the stockholders of this company to receive such dividends as may be applicable thereto.

The annual report is said to show net earnings of \$3,511,356; gross earnings, \$7,895,870; an increase over last year's gross earnings of \$41,303.

Columbus Chicago & Indiana Central.—At the annual meeting of stockholders held in Columbus, O., June 5, the following persons were elected directors: Adrian Iselin, F. R. Fowler, Henry Morgan, John Bloodgood, J. W. Kirk, Alexander Taylor, jr., John Thompson and B. Thompson, of New York; J. T. Thomas, of Philadelphia; J. N. Converse, John S. Newman, and Omar Newman, of Indiana; B. E. Smith, John Gardner, William Jameson and Ralph D. Smith, of Ohio.

Delaware & Hudson Canal Leased Railroads.—A statement from the Secretary of the Del. & Hud. Canal Co. has just been published in London, showing that the business of the railroads owned and leased by the company was for the first three months of 1877 and 1878, as follows:

1877.	Earnings.	Expenses.	Net Earnings.
January	\$243,150	\$224,198	\$18,951
February	264,137	192,394	71,743
March	239,482	183,423	106,059
Total	\$746,769	\$600,515	\$146,254

1878.	Earnings.	Expenses.	Net Earnings.
January	\$287,233	\$203,973	\$83,261
February	271,756	166,110	105,645
March	254,094	153,309	100,785
Total	\$813,083	\$523,391	\$289,692

Increase in net earnings for three months over corresponding period last year \$93,440, or over 47 per cent. The earnings and expenses of the Albany & Susquehanna Railroad were for the same period as follows:

1877.	Earnings.	Expenses.	Net Earnings.
January	\$63,826	\$68,375	\$5,551
February	67,272	49,541	17,731
March	77,391	44,781	32,609
Total	\$208,489	\$162,697	\$45,792

1878.	Earnings.	Expenses.	Net Earnings.
January	\$74,635	\$45,017	\$29,618
February	61,619	32,968	28,651
March	65,376	36,183	29,193
Total	\$201,630	\$114,168	\$87,462

Increase in net earnings for three months over corresponding period of last year \$31,721, or over 62 per cent.

Detroit & Milwaukee.—The Secretary of the London Committee of the Detroit and Milwaukee bondholders intimates that out of a total of \$4,500,000 of mortgage bonds assents have already been received to the agreement with the Great Western Railway of Canada to the amount of \$1,318,000 held in America and Canada and \$2,594,000 held in England, making a total of nearly 87 per cent of the old debt.

Great Western Railway of Canada.—At a general meeting of the shareholders held in London April 30, 1878, it was resolved—

"That the report and accounts for the half-year ended January 31, 1873, this day submitted, be received and adopted, and that a dividend on the preference stock at the rate of 5 per cent per annum be now declared, and on the ordinary shares at the rate of 4 per cent per annum for the half-year, payable in London on the 8th May."

Also—

"That the directors be and they are hereby authorized to carry out the arrangements between this company and the Galt & Guelph Railway Company, referred to in paragraph 15 of the report, whereby this company is to pay the sum of \$12,000, in consideration of which the Galt and Guelph Company are to surrender the whole of the shares, and satisfy all outstanding liabilities."

The meeting was then made special.

It was moved and resolved that the proposed arrangements with the Detroit & Milwaukee Railroad and its bondholders be sanctioned and approved.

Illinois Central.—The annual meeting of the shareholders of the Illinois Central Railroad Company was held at the office of the President, in Chicago, recently. There were only five shareholders present. Sol. Smith acted as chairman, and J. C. Welling performed the duties of secretary. The amount of stock voted was 153,000 shares, out of a total of 290,000. The Dutch proxies were voted by President Ackerman, and represented \$6,413,900. Messrs. W. H. Gebhard, A. R. Van Nest and John Elliott, of New York, the three directors whose terms of office expire this month, were re-elected to serve until May, 1881. The acts of the board of directors since the last annual meeting were formally approved. The annual report, which was published through the press and otherwise in February last, was also approved but the three thousand shareholders having been provided with copies of it, the reading of the document was dispensed with.

A memorandum was submitted by President Ackerman, showing that the gross earnings of the road for the present year to date have been \$411,000 in excess of the total for the corresponding period last year. The total gross earnings down to the third week in May footed up \$2,556,000. The President stated that the same careful attention to the expenses of operating the line that had been observed by the different heads of departments during the previous year had resulted in a greatly-increased revenue thus far within the present year. He also stated that a considerable portion of last year's crop still awaited shipment. This, coupled with the present condition of the growing crops, both in Illinois and Iowa, gave promise of an increased traffic for the remainder of the year. The condition of the road has been, he said, considerably improved since the first of the year, and the equipment in all respects properly maintained.

Louisiana State Bonds to Mexican Gulf Canal.—The Supreme Court, at New Orleans, has decided that the Louisiana State Bonds, issued in aid of the Mexican Gulf Canal, are not legal obligations and cannot be funded. The question arose in a suit brought by the New York Guaranty & Indemnity Company to compel the State to fund \$250,000 of these bonds. The decision reverses a former decision of the same court by which \$210,000 of the bonds have already been funded. The ground of the last decision is that the conditions imposed by the act under which the bonds were issued were not complied with, and that the bonds were therefore null and void, even in the hands of innocent third purchasers.

Michigan Central & Canada Southern.—The *Detroit Tribune* says: "The Michigan Central & Canada Southern management

will remain substantially as they are now. The employees will be undisturbed. H. C. Wentworth will be general passenger agent of the line and Frank E. Snow will be his assistant. But one up-town office will be maintained, and that will be in the new board of trade building and will be in charge of C. A. Warren. The line between Detroit and Buffalo will be shortened twenty-four miles by building a spur from Sandwich to Essex Centre, a distance of about fifteen miles. This road would strike Detroit river about opposite the Michigan Central yards, and thus shorten the distance for ferriage, and at the same time afford the shortest route for the tunnel. The establishment at Grosse Isle will be retained for Toledo and Wabash business.

Now that William H. Vanderbilt has got control of the Michigan Central, it is in order to inform the public what is going to be done under the new regime. In the first place, there will be no sudden or extreme change of policy. Things will go on just about as they have been going on for the past two or three years. The Michigan Central will preserve its friendly relations with all connecting lines. Of course the bulk of its business will be given to the Canada Southern, and the Great Western will have to depend a little more on its own resources for picking up business, which it is preparing to do by getting the Detroit & Milwaukee Road, and thus opening a sharp competition at Milwaukee, and by a steamship line from Grand Haven to Chicago."

New Orleans Mobile & Texas (Western Division).—This road was sold in New Orleans, May 31, by the United States Marshal, for \$350,000, to L. H. Terry, representing a committee of the first mortgage bondholders, Jos. Seligman, E. D. Morgan, Henry Morgan, George Bliss and Harrison Durkee. That portion between Morgan City and Vermillionville was not sold, as in the suit of Morgan's Railroad Company the order to sell was revoked.

New York Central & Hudson.—At the election of directors held in Albany, June 5, \$64,000,000 of stock out of \$90,000,000 was voted on, and the following were elected directors:

William H. Vanderbilt, Cornelius Vanderbilt, William K. Vanderbilt, Frederick W. Vanderbilt, Augustus Schell, Samuel F. Barger, Joseph Barker, Chauncey M. Depew, John E. Burrell, James H. Rutter, all of New York City; Chester W. Chapin, Springfield, Mass.; George J. Whitney, Rochester; James M. Marvin, Saratoga Springs.

For Inspectors of Election—Sidney T. Fairchild, Cazenovia; Henry R. Seboom, Rochester; Francis S. Pruyn, Albany.

New York City Funded Debt Bill.—Governor Robinson has signed the bill known as the New York City Funded Debt Bill. This will enable Comptroller Kelly to undertake the important work of consolidating the city debt into a long bond at a low rate of interest.

N. Y. Lake Erie & Western (Erie).—President Jewett has issued his executive order No. 1, as president of this company, in which he announces that the present officers, agents and employees of the receiver of the Erie Railway shall continue to discharge the duties of their respective positions for the new company until otherwise ordered.

The work of laying a third rail from Waverly to Jersey City—a distance of 356 miles—is going on, and the company expects to have it completed in two months. A third rail is already laid from Waverly to Buffalo, 167 miles; and when the entire length of the road has received its third rail, Mr. Jewett says that the old rolling stock of the company will be utilized on the present gauge, and that new cars and locomotives will be built as they are needed.

The Erie reconstruction trustees in London have lately issued the following comparative statement of earnings and working expenses of the Erie Railway for January and February, 1877 and 1878:—

	January, 1877.	January, 1878.
Gross earnings	\$1,052,713	\$1,204,018
Working expenses	1,041,671	959,793
Net earnings	\$11,041	\$34,224
	February, 1877.	February, 1878.
Gross earnings	\$1,039,300	\$1,121,411
Working expenses	857,844	804,847
Net earnings	\$181,456	\$316,564

The net earnings of the five months of the financial year exceed those for the same period last year by \$797,935.

Philadelphia & Reading.—The following is the official comparative statement of the Philadelphia & Reading Railroad Co., showing the gross receipts (tonnage and passenger) during April, and for five months, Dec. 1 to April 30:

	1877.	1878.	Decrease.
Gross Receipts.			
Railroad traffic	\$1,160,893	\$903,765	\$257,128
Canal traffic	104,325	56,599	47,726
Steam colliers	62,075	23,116	38,959
Richmond coal barges	12,821	2,548	10,273
Total	\$1,340,119	\$991,028	\$349,091

And the following gives the gross receipts for the current year to May 1:

	Five Months.	Decrease.
Gross Receipts.		
Railroad traffic	\$4,200,761	\$3,862,192
Canal traffic	138,098	76,394
Steam colliers	286,851	224,390
Richmond coal barges	27,250	26,776
Total	\$4,652,960	\$4,189,758

Portland & Ogdensburg (Vermont Division).—The bondholders' committee, consisting of Messrs. Louis Fitzgerald, George E. B. Jackson, Charles W. Hassler, Henry D. Hyde, John

J. McCook, Wm. H. Rhawn and Wm. S. Shurtleff, has issued a circular, in which they give the following statement of indebtedness:

First mortgage bonds	\$2,300,000
Preferred bonds	420,000
Coupons claimed by Fairbanks & Co.	233,982
Land damages, pay-rolls, supplies and working expenses	204,261
Unadjusted claims	51,993
General indebtedness	92,896
Fairbanks & Co., financial agents.	631,128
Total	\$3,937,261

The earnings of the road for six years have been:

	Earnings.	Expenses.	Net or deficit.
1872	\$53,141	\$66,483	Def. \$13,341
1873	83,313	77,822	Net. 5,490
1874	81,914	81,307	Net. 607
1875	80,680	79,712	Net. 967
1876	104,168	105,808	Def. 1,700
1877	112,735	117,310	Def. 4,575
Six years	\$515,923	\$528,445	Def. \$12,522

Most of the time the road has been in an unfinished condition. The committee finally agreed upon a compromise plan, which is substantially as follows:

The committee are constituted trustees to represent the bondholders' interests, and in case of foreclosure or sale by a strict foreclosure a new company is to be formed, which shall issue \$1,250,000 new 6 per cent bonds, and such amount of 6 per cent preferred and common stock as may be necessary. To holders of preference bonds 62½ per cent of the amount of their holdings will be given in new bonds; to holders of first mortgage bonds who did not assent to the preference mortgage 51 per cent, and to those who did assent 41 per cent of their present holdings. All bondholders to receive preferred stock for the balance of their present bonds and interest, except that when bonds were hypothecated, not sold, the amount of the loan shall be taken, instead of amount of bonds. Preferred stock to be issued also for other lien claims. Common stock to be issued for all unsecured claims. The agreement to become binding when signed by holders of a majority of all the bonds, and bonds are then to be deposited with the Union Trust Company of New York. All parties signing the agreement to pay, when required, an assessment of not more than 1 per cent on their bonds or claims, to defray expenses. Interest on the new bonds for three years to be funded in interest-bearing certificates.

Port Royal Railroad.—This railroad was sold under foreclosure, June 6, at Port Royal, S. C., and was purchased by the Union Trust Company of this city for \$500,000.

St. Paul & Pacific.—DAVENPORT, Iowa, June 1.—Judge Dillon to-day issued an order to J. P. Farley, receiver of the St. Paul & Pacific Railroad, to extend the main line to Cemina, 65 miles, and the branch line from Melrose to Fergus, 81 miles. The grade of both extensions was built prior to 1873, when a receiver was appointed. The sum of \$500,000 is to be borrowed to tie, iron and bridge the extensions.

Selma Marion & Memphis.—Notice of the sale of this road at Marion, Ala., on July 8, is advertised. The notice says: "There will also be sold a few bonds and coupons on Pickens County in this State. Terms of sale: All the property will be sold together for not less than \$75,000; \$10,000 in cash, and the balance to be paid at such time as the Court shall direct, in money or in such State indorsed bonds of the Company as shall be allowed by the Register."

Southern Maryland Railroad.—The sale of this railroad, advertised to take place June 5, was again indefinitely postponed.

Toledo Peoria & Warsaw.—The Purchasing Committee of the Toledo Peoria & Warsaw Railway Company will pay at the Farmers' Loan and Trust Company on and after June 6, a sum equal to the quarterly interest due, April 1, 1878, on the first mortgage bonds of the road, as provided in the agreement for reorganization dated June 13, 1877.

Union Pacific and Other Roads.—The New York *Tribune* says: An important combination of railroad interests west of the Missouri River is reported, by which the Union Pacific, Kansas Pacific, Denver Pacific, Colorado Central, Denver & Rio Grande, St. Joseph & Denver City, and St. Louis Kansas City & Northern railroad companies are to work in harmony. "Recently," said a Union Pacific director, "the Kansas Pacific road required financial aid. A large amount of notes indorsed personally by some of its directors was assumed by the Union Pacific Railroad Company, and the latter company's notes were substituted in the Boatmen's Savings Bank at St. Louis. During the past week, an agreement has been entered into by which all the interests of the Union Pacific, Kansas Pacific, St. Louis Kansas City & Northern, Colorado Central, Denver Pacific, St. Joseph & Denver City and the Denver & Rio Grande railroads will be consolidated, and will pass substantially into the control of Jay Gould. Sidney Dillon and Jay Gould are to meet the managers of the roads mentioned at Kansas City, Mo., where the details of the combination are to be settled and the necessary legal papers executed."

This combination will place under the control of the managers of the Union Pacific road, including leased lines, the following miles of road:

Union Pacific	1,038	Colorado Central	237
Kansas Pacific	672	St. Joseph & Denver City	227
Denver Pacific	106	St. Louis Kan. City & North'n.	525
Denver & Rio Grande	850		
Total			3,655

Of this, 2,957 miles of road are built and in operation.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, June 7, 1878.

General trade is very quiet. Nearly all the life to business is in the export movement and the speculation in staples of agriculture and manufactures which the extreme low prices current are calculated to promote. Recuperation from the prolonged depression which has prevailed in commerce and manufactures seems to have fairly begun, but as yet it makes slow progress.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1877. June 1.	1878. June 1.	1878. May 1.
Beef..... tcs. and bbls.	943	4,273	4,273
Pork..... bbls.	50,372	94,466	77,873
Lard..... tcs.	44,403	55,600	69,116
Tobacco, foreign..... bales.	25,661	23,905	21,358
Tobacco, domestic..... hhds.	21,693	28,263	21,106
Coffee, Rio..... bags.	94,936	84,568	54,926
Coffee, other..... bags.	58,415	28,491	25,250
Coffee, Java, &c..... mats.	5,000	5,677	31,564
Sugar..... hhds.	63,906	51,139	28,632
Sugar..... boxes.	14,203	None.	13,728
Sugar..... bags, etc.	153,000	106,000	33,764
Melado..... hhds.	670	938	211
Molasses, foreign..... hhds.	2,323	4,922	3,147
Molasses, domestic..... bbls.	9,003	2,000	3,000
Hides..... No.	95,300	171,000	135,000
Cotton..... bales.	163,000	152,533	164,664
Rosin..... bbls.	32,331	18,169	23,612
Spirits turpentine..... bbls.	1,741	1,567	2,562
Tar..... bbls.	2,255	2,135	1,790
Rice, E. I..... bags.	4,700	1,125	3,700
Rice, domestic..... bbls. and tcs.	1,50	336	1,900
Linseed..... bags.	96,258	134,900	120,300
Saltpetre..... bags.	16,500	6,950	7,300
Jute..... bales.	4,640	3,630	4,156
Jute butts..... bales.	10,600	17,294	15,200
Manilla hemp..... bales.	37,794	53,740	39,320

There has been a further advance in mess pork, with considerable speculative activity, and sales to-day at \$10 on the spot; also 2,500 bbls. for future delivery at \$10@10 05 for July, \$10 05@10 10 for August, and \$10 20@10 25 for September. Lard has also materially improved, with a large speculative demand, mainly on Western account; the sales to-day were at \$6 97½@7 02½, spot and July; \$7 05@7 10 for August, and \$6 97½ for all the year. Bacon is higher, with some revival of demand; Western long and short clear together quoted at 5½@5½c. Cut meats are up ¼@1c. per lb. Beef is quiet, but beef hams show further improvement. Tallow is higher at 7½c. for prime. Stearine has been active and closes higher at 7½@7¾c. for prime. Butter declined to 15@20c. for prime to choice, and 6@12c. for inferior to fair, but the close is firmer. Cheese sold lower, but closes firm at 6@9c. for fair to choice factories.

Tobacco has been more active for all grades of domestic growth. The business for the week in Kentucky is 800 hhds., of which 650 for export and 150 for home consumption. Prices are without variation; lugs quoted at 2½@4½c., and leaf 5½@13c., as in quality. The movement in seed leaf has been quite active, and sales for the week are 2,988 cases, as follows: 200 cases, 1877 crop, New Eng., seconds and fillers, 10@6c.; 300 cases, 1876 crop, New England, 10½ to 30c.; 1,750 cases, 1876 crop, Pennsylvania, 9½ to 20c.; 124 cases, 1876 crop, Ohio, 10c.; 200 cases, 1877 crop, Ohio, private terms; 374 cases, 1876 crop, State, 5 to 11c.; 40 cases, 1877 crop, Wisconsin, private terms; and 100 cases sundries, 5 to 18c. Spanish tobacco was quiet, and the sales were only 450 bales Havana, at 80c.@\$1 10.

There has been a fair business in Rio grades of coffee; prices declined early in the week, but latterly a steady and satisfactory tone prevails. Fair to prime cargoes are quoted at 16@17c. gold. Mild grades have sold in a steady jobbing way, with previous prices retained. Rice is quite firm and in steady sale. Molasses, both foreign and domestic, has been quiet; the former is in more liberal supply and quoted somewhat easier; 50 best Cuba refining, 35c. Refined sugars have been fairly active and steady at 9½c. for standard crushed. Raw grades have met with a fair and steady sale at more regular figures; fair to good refining Cuba, 7½@7¾c.

There has latterly been a liberal movement in ocean freights; tonnage has been offered less liberally, and all rates are firmer, particularly those for charter room. Engagements to-day included: Grain to Liverpool, by steam, 7½d. per 56 lbs. and 8½d. per 60 lbs.; flour, 2s. 6d.@2s. 9d. per bbl.; cheese, 40s. per ton; cotton, 15-64d. per lb.; grain to London, by steam, 9½d. per 60 lbs.; flour, 3s.; grain to Hull, by steam, 9½d. per 60 lbs.; flour, 3s. 6d.; grain to Havre, by steam, 22c., gold.; do. by sail, 5s. 9d. per qr.; do. to Copenhagen, 6s. 3d.; refined petroleum to the Baltic, 4s. 9d.; do. from Philadelphia to the Baltic, 5s.; do. in cases from Philadelphia to Gibraltar for orders, 28c. gold.

There has been little or nothing of importance going on in the market for naval stores; at the close, however, prices were firm and spirits turpentine higher, owing to similar advices both from London and Wilmington; quoted at 30½c.; common to good strained rosin \$1 45@1 52½. Petroleum has continued quiet and unchanged, at 7½c. for crude, in bulk, and 11½c. for refined, in bbls. Lead is very weak and lower, at 3½c. currency for domestic, with liberal offerings and little business. Ingot copper is somewhat more steady, with 150,000 lbs. sold at 16½c. for Lake. Hides have latterly been more active and steady; the sales to-day included 2,100 dry Montevideo at 19c., gold, 4 months. Whiskey closes at \$1 07½, tax paid.

COTTON.

FRIDAY, P. M., June 7, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 7), the total receipts have reached 12,380 bales, against 18,220 bales last week, 19,732 bales the previous week, and 20,097 bales three weeks since, making the total receipts since the 1st of September, 1877, 4,208,484 bales, against 3,915,033 bales for the same period of 1876-7, showing an increase since Sept. 1, 1877, of 293,451 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this w'k at	1878.	1877.	1876.	1875.	1874.
New Orleans.....	2,655	2,593	4,484	1,775	3,501
Mobile.....	935	268	575	271	669
Charleston.....	445	319	534	827	807
Port Royal, &c.....	68	126	150	32	....
Savannah.....	1,755	1,386	1,177	2,811	1,218
Galveston.....	1,417	207	753	827	513
Indianola, &c.....	7	....	....	66	93
Tennessee, &c.....	2,103	1,353	1,564	4,201	2,549
Florida.....	....	6	....	7	6
North Carolina.....	596	129	116	338	245
Norfolk.....	2,115	2,936	1,004	2,673	3,303
City Point, &c.....	284	67	49	41	58
Total this week...	12,380	9,390	10,456	13,869	12,962
Total since Sept. 1.	4,208,484	3,915,033	4,028,470	3,422,294	3,727,987

The exports for the week ending this evening reach a total of 29,679 bales, of which 24,787 were to Great Britain, 3,820 to France, and 1,072 to rest of the Continent, while the stocks as made up this evening are now 254,223 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week ending June 7.	EXPORTED TO—			Total this Week.	Same Week 1877.	STOCK.	
	Great Britain.	France.	Continent.			1878.	1877.
N. Orleans	13,188	3,738	930	17,856	16,626	60,801	112,169
Mobile..	....	....	....	....	....	7,607	18,362
Charl'tn	1,204	....	....	1,204	....	2,156	4,748
Savan'h.	....	....	....	....	....	3,607	5,694
Galv'tn.	4,739	....	....	4,739	....	6,550	24,137
N. York.	3,315	82	142	....	15,346	146,751	156,274
Norfolk..	....	....	....	2,341	....	4,751	6,324
Other*..	2,341	....	....	2,341	4,280	22,000	35,000
Tot. this week..	24,737	3,820	1,072	29,679	36,252	254,223	362,708
Tot. since Sept. 1.	2,070,391	485,795	662,773	3,218,959	2,869,867	.....	.....

* The exports this week under the head of "other ports" include, from Baltimore, 675 bales to Liverpool; from Boston, 1,520 bales to Liverpool; from San Francisco, 146 bales to Liverpool.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

JUNE 7, AT—	On Shipboard, not cleared—for					Leaving Stock.
	Liverpool.	France.	Other Foreign	Coast-wise.	Total.	
New Orleans.....	10,000	7,000	2,000	2,500	21,500	39,250
Mobile.....	2,750	None.	None.	1,000	3,750	3,857
Savannah.....	None.	None.	None.	800	800	2,807
Galveston.....	None.	None.	None.	None.	None.	6,550
New York.....	3,700	None.	5,965	None.	9,665	137,086
Total.....	16,450	7,000	7,965	4,300	35,715	189,550

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 6,573 bales, while the stocks to-night are 108,485 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 31, the latest mail dates:

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Stock.
	1877.	1876.	Great Britain.	France.	Other Foreign	Total.	
N. Orleans	1,357,086	1,166,782	773,004	313,829	299,263	1,386,096	80,281
Mobile.	408,403	355,217	103,635	26,146	31,566	161,347	7,389
Char'n.	455,858	466,429	130,731	70,355	103,584	304,670	4,420
Sav'h.	585,159	468,258	176,247	36,351	138,748	351,346	5,901
Galv.*	439,036	498,069	181,433	26,971	11,291	219,695	11,514
N. York	141,531	119,826	305,316	5,468	36,092	346,876	145,829
Florida	14,199	20,367	....	....	....	....	....
N. Car.	140,869	127,832	35,007	1,780	19,890	56,677	603
Norfolk*	498,159	543,809	154,684	1,075	2,929	158,688	5,910
Other..	155,804	139,054	185,547	....	18,338	203,885	23,500
This yr.	4,196,104	.....	2,045,604	481,975	661,701	3,189,280	285,347
Last yr.	.....	3,905,643	1,995,905	436,334	401,376	2,833,615	413,774

* Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

	Week ending June 7, '78.			Week ending June 8, '77.		
	Receipts	Shipm'ts	Stock.	Receipts	Shipm'ts	Stock.
Augusta, Ga.....	485	1,376	4,010	134	820	4,489
Columbus, Ga.....	123	374	1,096	33	1,069	3,253
Macon, Ga.....	14	54	1,455	17	712	1,861
Montgomery, Ala	234	540	1,972	121	138	2,028
Selma, Ala.....	131	280	1,550	57	93	656
Memphis, Tenn..	1,232	3,362	9,270	605	2,654	19,448
Nashville, Tenn..	575	80	1,287	134	182	2,987
Total, old ports.	2,794	6,066	20,640	1,101	5,668	34,722
Dallas, Texas....	28	55	58	....	....	160
Jefferson, Tex. .	62	66	196	15	324	542
Shreveport, La .	175	257	119	180	487	713
Vicksburg, Miss.	250	246	304	202	735	763
Columbus, Miss.	13	20	175	5	28	192
Eufaula, Ala.....	125	165	525	....	....	699
Griffin, Ga.....	....	24	350	....	7	129
Atlanta, Ga.....	95	234	1,535	58	80	1,766
Rome, Ga.....	50	714	322	87	300	683
Charlotte, N. C..	190	263	325	22	33	275
St. Louis, Mo.....	858	1,479	4,311	385	4,134	6,546
Cincinnati, O.....	3,310	3,232	5,294	2,441	2,977	10,319
Total, new p'rts	5,156	6,755	13,514	3,395	9,105	22,787
Total, all.....	7,950	12,821	34,154	4,496	14,773	57,509

The above totals show that the old interior stocks have decreased during the week 3,272 bales, and are to-night 14,082 bales less than at the same period last year. The receipts at the same towns have been 1,693 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

Week ending—	Receipts at the Ports.			Stock at Inter'r Ports			Rec'pts from Plant'ns		
	1876.	1877.	1878.	1876.	1877.	1878.	1876.	1877.	1878.
Mar. 2.	86,215	68,615	94,349	105,596	173,178	210,935	83,248	68,315	78,599
" 9.	78,380	50,742	90,947	194,465	169,291	192,465	77,249	46,855	72,477
" 16.	65,441	44,537	82,264	177,356	165,747	169,636	48,527	40,993	53,435
" 23.	62,933	32,366	75,723	163,280	158,041	146,653	48,862	24,660	52,740
" 30.	59,912	30,397	65,470	145,001	151,199	131,795	41,633	23,555	50,612
April 5.	55,804	26,287	59,586	132,495	140,649	119,991	43,295	15,737	48,082
" 12.	41,620	21,183	51,391	130,164	133,363	108,633	39,289	13,897	40,033
" 19.	30,920	18,010	39,016	127,296	128,411	95,979	28,052	13,058	26,362
" 26.	29,858	26,641	38,856	120,826	117,074	89,142	23,383	15,304	32,019
May 3.	26,002	16,560	31,196	115,076	107,534	75,550	20,252	7,020	17,604
" 10.	26,441	17,309	24,352	106,301	97,696	65,770	18,666	7,471	14,472
" 17.	19,995	16,288	20,797	99,966	86,876	56,433	13,660	4,968	10,760
" 24.	16,330	12,147	19,732	92,916	79,009	46,305	9,320	4,700	9,604
" 31.	13,810	9,669	18,220	87,711	67,786	39,025	8,005	...	10,940
June 7.	10,456	9,390	12,380	82,569	57,503	34,154	5,314	....	7,539
Total.	624,117	400,141	723,779	.....	.....	.....	508,123	266,613	531,248

This statement shows us that although the receipts at the ports the past week were 12,380 bales, the actual from plantations were only 7,509 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were — bales, and for 1876 they were 5,314 bales.

WEATHER REPORTS BY TELEGRAPH.—In most sections the weather has continued very favorable during the past week, but at some important points it has been too rainy. Very heavy rain has fallen at Dallas, Texas, and more than desirable at Corsicana, in the same State; but our correspondents think the harm done is mainly confined to the wheat crop. At Shreveport, also, the rains have been quite heavy. Dry weather in those sections is needed.

Galveston, Texas.—The weather during the week has been warm and dry. Crops are magnificent and fully three weeks earlier than last year. The thermometer has averaged 86, the extremes having been 77 and 90.

Indianola, Texas.—We have had no rainfall during the week just closed. The thermometer has ranged from 76 to 92, averaging 84. Prospects are as good as can be, but there are rumors of the appearance of the cotton moth.

Corsicana, Texas.—It has rained hard on two days during the week, the rainfall reaching two inches and sixty-nine hundredths. We are having too much rain, and it is feared that much damage has been done to wheat; otherwise it is thought that no serious damage has been done, but dry weather is wanted. Average thermometer 78, highest 93 and lowest 65.

Dallas, Texas.—Rain has fallen on three days, enormously, to a depth of six inches and fifteen hundredths, and much damage has been done, especially to wheat in stacks. Roads are badly washed and streams are out of banks. Average thermometer 77, highest 92 and lowest 64.

Brenham, Texas.—The weather has been warm and dry all the week and all crops are prosperous. The cotton plant looks strong and healthy, and the fields are clear of weeds. Average thermometer 85, highest 94 and lowest 81.

New Orleans, Louisiana.—We have had no rainfall this week. The thermometer has averaged 79.

Shreveport, Louisiana.—The weather during the week has been damp and cloudy. The recent heavy rains have materially affected the cotton prospect. The uplands are, however, not as

much damaged as the lowlands. Grass is fast becoming master in many fields. Blooms are observed in places. Average thermometer, 80, highest 92, and lowest 69. The rainfall for the week is one inch and ninety-four hundredths, and for the month of May seven and four hundredths inches.

Vicksburg, Mississippi.—The thermometer has ranged from 95 to 68 during the week, averaging 80. Rain has fallen on two days, the rainfall reaching one inch and thirty-seven hundredths.

Columbus, Mississippi.—Telegram not received.

Little Rock, Arkansas.—It was cloudy, with light rains, on Monday, Tuesday, Wednesday and Thursday, although the remaining three days have been fair and pleasant. The thermometer has averaged 74, the extreme range being 87 and 64. The rainfall has reached thirty-six hundredths.

Nashville, Tennessee.—The days have been warm but the nights have been cold during the week, the thermometer averaging 74 and ranging from 64 to 84. It has rained on two days, the rainfall reaching thirty hundredths of an inch. We have had a rainfall during the month of two inches and thirty-three hundredths.

Memphis, Tennessee.—Rain has fallen on two days this week, the rainfall reaching nine hundredths of an inch, and it is raining to-day. The cotton plant looks strong and healthy and the crop is developing promisingly. The thermometer has ranged from 64 to 93, averaging 79.

Mobile, Alabama.—It has rained lightly on one day and on Tuesday we had a thunder and hail storm, the hail-stones weighing from half an ounce to an ounce. The balance of the week has been partially cloudy. Accounts from the interior are conflicting, but the crop appears to be developing promisingly. The thermometer has averaged 83, the highest having been 98 and the lowest 72. The rainfall for the week is one inch and seventy-seven hundredths, and for the month four inches and ninety hundredths.

Montgomery, Alabama.—It has been showery one day of the week, the rainfall reaching six hundredths of an inch. The remaining six days have been pleasant but hot. The cotton plant looks strong and healthy, and both cotton and corn are developing promisingly. The thermometer has touched 67 and 95 and averaged 82. We have had a rainfall during May of four inches and six hundredths.

Selma, Alabama.—We have had no rainfall this week. The weather has been warm and dry, the thermometer averaging 82.

Madison, Florida.—It has rained on two days, the rainfall reaching thirty-six hundredths of an inch. The thermometer has averaged 87 during the week, the extremes having been 90 and 84. The cotton plant looks strong and healthy.

Macon, Georgia.—Telegram not received.

Columbus, Georgia.—The thermometer has averaged 84 during the week. We have had no rainfall.

Savannah, Georgia.—It has rained on three days of the week, with a rainfall of two inches and fifty-six hundredths; but the rest of the week has been pleasant. The thermometer has averaged 79, the highest being 93 and the lowest 65. Crop reports are generally good.

Augusta, Georgia.—The earlier part of the week the weather was clear and pleasant, but during the latter portion it has rained on three days, the rainfall reaching one inch and thirty-three hundredths. The thermometer has ranged from 64 to 94, averaging 79. The crop is developing promisingly and accounts are good.

Charleston, South Carolina.—It has been showery one day this week, the rainfall reaching sixteen hundredths of an inch. The thermometer has averaged 78, the highest point touched having been 90, and the lowest 64.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock June 6. We give last year's figures (June 7, 1877,) for comparison:

	June 6, '78.	June 7, '77.
	Feet. Inch.	Feet. Inch.
New Orleans.....	Below high-water mark... 4 0	3 9
Memphis.....	Above low-water mark... 22 1	18 4
Nashville.....	Above low-water mark... 4 2	2 4
Shreveport.....	Above low-water mark... 22 4	21 0
Vicksburg.....	Above low-water mark... 39 5	38 8

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, JUNE 1, '78, TO FRIDAY JUNE 7, '78.

D'ys of we'k	New Orleans.	Mo-bile.	Char-leston.	Savan-nah.	Gal-vest'n.	Nor-folk.	Wil-ming-ton.	All others.	Total.
Sat.	565	285	102	484	205	359	56	213	2,269
Mon.	488	262	57	436	252	521	38	305	2,359
Tues.	741	148	37	218	474	294	53	431	2,396
Wed.	261	23	34	109	40	264	8	504	1,243
Thur.	28	80	204	300	323	437	29	303	1,704
Fri.	572	137	11	208	123	240	46	1,072	2,409
Tot'l	2,655	935	445	1,755	1,417	2,115	230	2,828	12,380

The movement each month since Sept. 1 has been as follows:

Monthly Receipts.	Year Beginning September 1.					
	1877.	1876.	1875.	1874.	1873.	1872.
Sept'mb'r	98,491	236,868	169,077	134,376	115,255	184,744
October..	578,533	675,260	610,316	536,968	355,323	444,003
Novemb'r	822,493	901,392	740,116	676,295	576,103	530,153
Decemb'r	900,119	787,769	821,177	759,036	811,668	524,975
January..	689,610	500,680	637,067	444,052	702,168	569,430
February.	472,054	449,686	479,801	383,324	482,688	462,552
March...	340,525	182,937	300,128	251,433	332,703	309,307
April....	197,965	100,194	163,593	133,598	173,986	218,879
May.....	96,314	68,939	92,600	81,780	127,346	173,693
Tot. My 31	4,196,104	3,903,725	4,013,875	3,400,862	3,677,240	3,417,736
Perc'tage of tot. port receipts May 31...	96.67	95.77	97.25	96.66	93.60	

This statement shows that up to June 1 the receipts at the ports this year were 292,379 bales more than in 1876 and 182,229 bales more than at the same time in 1875. By adding to the above totals to June 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1877-78.	1876-77.	1875-76.	1874-75.	1873-74.	1872-73.
Tot. My 31	4,196,104	3,903,725	4,013,875	3,400,862	3,677,240	3,417,736
Rec'ts—						
June 1....	2,269	1,351	1,962	2,784	3,090	S.
" 2....	S.	1,254	2,084	2,861	2,627	3,609
" 3....	2,359	S.	1,578	2,003	2,614	4,360
" 4....	2,396	2,821	S.	2,562	2,978	3,310
" 5....	1,243	2,309	2,714	1,570	2,674	3,006
" 6....	1,704	1,812	1,110	S.	2,442	4,096
" 7....	2,409	1,247	1,925	3,028	S.	3,017
Total....	4,208,484	3,914,519	4,025,248	3,415,670	3,693,665	3,439,134
Percentage of total port receipts.....	96.94	96.04	97.67	97.09	94.19	

This statement shows that the receipts since Sept. 1 up to to-night are now 293,965 bales more than they were to the same day of the month in 1877, and 183,236 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received June 7 in each of the years named.

INDIA COTTON SUPPLY.—Messrs. Wallace & Co., of Bombay, under date of May 6, after stating that the exports from that port would not exceed 600,000 bales for the half year, add that the latest advices from the Madras side (that is from Madras, Cocomada and Tinnevely) made it necessary to modify the estimates current there at the commencement of the year. Owing to the attack of insects and want of rain, the yield of Madras cotton will be but a poor one, and instead of an out-turn of 100,000 bales, not more than from 50,000 to 70,000 can be looked for. Cocomada will also be short, the prevailing estimate now being from 20,000 to 25,000 bales. Tinnevely, however, though late, is still reported favorably, and the original estimate of 70,000 bales is still adhered to.

BOMBAY SHIPMENTS.—According to our cable despatch received to day, there have been 30,000 bales shipped from Bombay to Great Britain the past week and 10,000 bales to the Continent; while the receipts at Bombay during this week have been 36,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, June 6:

	Shipments this week			Shipments since Jan. 1.			Receipts.	
	Great Brit'n.	Continent.	Total.	Great Brit'n.	Continent.	Total.	This Week.	Since Jan. 1.
1878	30,000	10,000	40,000	260,000	334,000	594,000	36,000	729,000
1877	11,000	15,000	26,000	315,000	352,000	667,000	31,000	912,000
1876	25,000	19,000	44,000	128,000	274,000	402,000	19,000	901,000

From the foregoing it would appear that, compared with last year, there has been an increase of 14,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 63,000 bales, compared with the corresponding period of 1877.

GUNNY BAGS, BAGGING, &c.—Bagging has been in better demand during the past week, and a good inquiry is to be noted from consumers, with holders showing rather more firmness as to prices. There have been no lots taken as yet, but an active demand is now looked for, and higher prices may be anticipated with the expected trade. Prices are now 9½¢ for 2 lb. quality, and for standard grades 1½¢ to 10½¢ is demanded. Butts have been in fair demand, though no large sales are reported. Prices continue steady in tone, with sales of parcels to the extent of 500 bales, paper quality, at 3 11-16¢, cash, and a few parcels of better quality at 2 13-16¢, time. The feeling at the close is steady, with holders quoting 2½¢ to 3½¢, cash and time.

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 3,539 bales, against 2,681 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1877

EXPORTED TO	WEEK ENDING				Total to date.	Same period prev. year.
	May 15	May 22	May 29	June 5		
Liverpool.....	8,119	8,498	2,681	2,763	306,018	311,903
Other British Ports.....	....	....	....	550	2,613	27,005
Total to Gt. Britain	8,119	8,498	2,681	3,315	308,631	338,908
Havre.....	....	....	....	82	5,455	8,339
Other French ports.....	....	....	....	....	115	....
Total French.....	....	....	....	82	5,550	8,338
Bremen and Hanover.....	200	318	....	142	18,218	13,549
Hamburg.....	....	29	....	....	4,988	2,860
Other ports.....	150	....	....	....	10,332	6,171
Total to N. Europe.	350	347	....	142	33,538	22,580
Spain, Oporto & Gibr'tar &c	....	....	....	....	2,398	1,140
All others.....	....	....	....	....	....	750
Total Spain, &c.....	....	....	....	....	2,398	1,890
Grand Total.....	8,469	8,845	2,681	3,539	350,415	371,716

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '77

REC'D'S FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans..	2,973	182,499	....	18,804	....	....	....	....
Texas.....	2,599	78,523	....	8,310	....	4,660	....	....
Savannah.....	1,754	139,506	....	28,302	458	21,895	1,099	52,374
Mobile.....	....	....	....	3,246	....	....	....	....
Florida.....	....	5,665	....	2,792	....	....	....	....
3'd Carolina	1,231	105,481	....	914	....	16	159	19,279
N'th Carolina.	349	53,622	....	....	....	....	49	18,911
Virginia.....	638	160,927	302	57,208	....	....	1,091	40,479
North'n Ports	2	13,797	1,108	95,875	....	....	....	....
Tennessee, &c	911	142,442	644	106,070	298	40,946	....	9,730
Foreign.....	200	4,597	....	....	....	....	....	....
Total this year	10,647	887,207	2,054	321,521	756	67,517	2,398	140,773
Total last year.	6,648	869,948	1,450	314,952	991	58,180	1,799	115,958

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 14,880 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

NEW YORK—To Liverpool, per steamers Brittanic, 435.....		Total bales.		
313....	Celtic, 300....	Scythia, 700....	Wisconsin, 797.....	Helvetia, 2,765
To Hull, e.c., per steamer Hindoe, 540.....				540
To London, per steamer Holland, 10.....				10
To Havr., per steam-r Ville de Paris, 82.....				82
To Bremen, per steamer Musel, 142.....				142
NEW ORLEANS—To Liverpool, per steamers Muriel, 320.....		Haytian, 7,662		
318....	Agia Sofia, 4,234.....			189
To Barcelona, per steamer Vidal Sala, 189.....				1,273
CHARLESTON—To Cork, for orders, per bark Carl Georg, 1,273 Upland..				918
TEXAS—To Liverpool, per bark Neptun, 918.....				673
BALTIMORE—To Liverpool, per steamer Ba timore, 673.....				480
BOSTON—To Liverpool, per steamer Iberian, 480.....				146
SAN FRANCISCO—To Liverpool, per ship Enos Soule, 146 (foreign).....				
Total.....				14,880

The particulars of these shipments, arranged in our usual form, are as follows:

	Liverpool.	Hull, etc.	Lond'n.	Cork.	Havre.	Bremen.	Barcelona.	Total.
New York...	2,765	540	10	....	82	142	....	3,539
N. Orleans...	7,662	....	....	....	....	....	189	7,851
Charleston...	....	....	....	1,273	....	....	....	1,273
Texas.....	918	....	....	....	....	....	....	918
Baltimore...	673	....	....	....	....	....	....	673
Boston....	480	....	....	....	....	....	....	480
San Francisco..	146	....	....	....	....	....	....	146
Total....	12,644	540	10	1,273	92	142	189	14,830

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

IDAHO, str. (3,132 tons register, built at Jarrow-on-Tyne, Eng., in 1869, and belonging to the Guin Line), Captain Holmes, with 1,877 bales and 47 bags cotton, sail from New York, May 21 for Liverpool, arrived at Queenstown at 1 P.M. June 1, and proceeded for Liverpool, struck on the Carrigroh rocks off Saltee Island at 1:10 A.M. of the 2d, and sunk in twenty minutes. The mast of the steamer was observable at eight feet above water at low tide June 3.

MURIE, str. (Br.), Gulf of Mexico, from New Orleans for Liverpool, grounded May 28, 9 miles below New Orleans. She came off slightly damaged but proceeded on her voyage 19 h.

ST. LAURENT, str. (Fr.), arrived at Havre, May 20, from New York, and reported: Was in contact during a dense fog on the afternoon of May 9 with a large three-masted vessel, bark W. T. Howard. The steamer sustained some slight injury to upper works, and her foreward broken. The other vessel is believed to have received damage to spars only, but could not be found by the steamer after they parted.

ST. MICHAEL, brig (Br.), (of Chatham, N. B.), Forbes, from Fernandina, May 14, with 37 bags Sea Island cotton, &c., for Queenstown, as dismasted in a gale on the 23d; smashed boats, running a leak, and was abandoned on the 25th, on account of inability to rig juremast for want of material. The captain and crew were landed at Bermuda May 27 by bark Professor Schweigand (No.), and thence took passage on steamer Alpha, which arrived at Halifax May 31.

Cotton freights the past week have been as follows:

	Liverpool.		Havre.		Bremen.		Hamburg.	
	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
	d.	d.	c.	c.	c.	c.	c.	c.
Saturday...	—@¼	15-64 comp.	¾ cp.	—@¾	11-16 comp.	¾	¾ comp.	—
Sunday...	—@¼	15-64 comp.	¾ cp.	—@¾	11-16 comp.	¾	¾ comp.	—
Tuesday...	—@¼	15-64 comp.	¾ cp.	—@¾	1-16 comp.	¾	¾ comp.	—
Wednesday...	—@¼	15-64 comp.	¾ cp.	—@¾	11-16 comp.	¾	¾ comp.	—
Thursday...	—@¼	15-64 comp.	¾ cp.	—@¾	11-16 comp.	¾	¾ comp.	—
Friday...	—@¼	15-64 comp.	¾ cp.	—@¾	1-16 comp.	¾	¾ comp.	—

LIVERPOOL, June 7—4.30 P. M.—By CABLE FROM LIVERPOOL.—Estimated sales of the day were 12,000 bales, of which 3,000 bales were for export and speculation. Of to-day's sales 9,500 bales were American. The weekly movement is given as follows:

	May 17.	May 24.	May 31.	June 7.
Sales of the week..... bales.	66,000	80,000	76,000	92,000
Forwarded.....	8,000	10,000	9,000	6,000
Sales American.....	54,000	61,000	52,000	60,000
Of which exporters took.....	6,000	7,000	6,000	9,000
Of which speculators took.....	8,000	9,000	13,000	17,000
Total stock.....	883,000	888,000	866,000	832,000
Of which American.....	661,000	671,000	668,000	645,000
Total import of the week.....	51,000	85,000	51,000	43,000
Of which American.....	37,000	69,000	47,000	33,000
Actual export.....	5,000	5,000	8,000	5,000
Amount afloat.....	237,000	244,000	210,000	235,000
Of which American.....	203,000	166,000	129,000	130,000

The following table will show the daily closing prices of cotton for the week:

Spot.	Saturd'y.	Monday.	Tuesday.	Wedn'sdy.	Thursd'y.	Friday.
Mid. Upl'ds.....	@6 ¹ / ₄	@6 ¹ / ₄	@6 ¹ / ₄	@6 ¹ / ₄	@6 ¹ / ₄	@6 ¹ / ₄
Mid. Ori'ns.....	@6 ¹ / ₁₆	@6 ¹ / ₁₆	@6 ¹ / ₁₆	@6 ¹ / ₁₆	@6 ¹ / ₁₆	@6 ¹ / ₁₆

Futures.

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

Delivery.	d.	Delivery.	d.	Delivery.	d.
June-July.....	6 ³ / ₁₆	June-July.....	6 ⁷ / ₃₂	Oct.-Nov.....	6 ³ / ₈
July-Aug.....	6 ¹ / ₄	July-Aug.....	6 ⁹ / ₃₂	Nov.-Dec., n. crop,	
Aug.-Sept.....	6 ⁵ / ₁₆	Aug.-Sept.....	6 ¹¹ / ₃₂	shipment.....	
Sept.-Oct.....	6 ³ / ₈	Sept.-Oct.....	6 ¹³ / ₃₂	Nov.-Dec., n. crop,	6 ¹ / ₄
Oct.-Nov.....	6 ¹¹ / ₃₂			sail.....	

MONDAY.

Delivery.	d.	Delivery.	d.	Shipments.	d.
June.....	6 ¹ / ₄	June.....	6 ⁷ / ₃₂	Oct.-Nov., n. crop,	
June-July.....	6 ¹ / ₄	June-July.....	6 ⁷ / ₃₂	sail.....	6 ⁵ / ₁₆
July-Aug.....	6 ⁵ / ₁₆	July-Aug.....	6 ⁹ / ₃₂	Nov.-Dec., n. crop,	
Aug.-Sept.....	6 ³ / ₈	Aug.-Sept.....	6 ¹¹ / ₃₂	sail.....	6 ¹ / ₄
Sept.-Oct.....	6 ⁷ / ₁₆	Sept.-Oct.....	6 ¹³ / ₃₂		
Oct.-Nov.....	6 ¹³ / ₃₂				

TUESDAY.

Delivery.	d.	Delivery.	d.	Delivery.	d.
July-Aug.....	6 ¹ / ₄	June.....	6 ³ / ₁₆ @7 ³ / ₃₂	Oct.-Nov.....	6 ³ / ₈
Aug.-Sept.....	6 ⁵ / ₁₆	July-Aug.....	6 ⁹ / ₃₂	shipment.....	
Sept.-Oct.....	6 ³ / ₈	Sept.-Oct.....	6 ¹³ / ₃₂	Nov.-Dec., n. crop,	
June-July.....	6 ³ / ₁₆ @7 ³ / ₃₂	June-July.....	6 ¹⁴ / ₃₂	sail.....	6 ¹ / ₄
		Aug.-Sept.....	6 ¹¹ / ₃₂		

WEDNESDAY.

Delivery.	d.	Delivery.	d.	Shipments.	d.
June-July.....	6 ¹ / ₄ @9 ³ / ₃₂ @1 ¹ / ₄	June.....	6 ⁹ / ₃₂	Nov.-Dec., n. crop,	
July-Aug.....	6 ⁵ / ₁₆ @11 ³ / ₃₂ @5 ¹ / ₁₆	June-July.....	6 ⁹ / ₃₂	sail.....	6 ⁵ / ₁₆
Aug.-Sept.....	6 ³ / ₈ @13 ³ / ₃₂ @3 ³ / ₈	Nov.-Dec.....	6 ⁵ / ₁₆	Nov.-Dec., n. crop,	
Sept.-Oct.....	6 ⁷ / ₁₆	shipment.....		sail.....	6 ⁹ / ₃₂
Sept.-Oct.....	6 ¹⁵ / ₃₂ @7 ¹ / ₁₆	Oct.-Nov., n. crop,			
Oct.-Nov.....	6 ¹³ / ₃₂	sail.....	6 ⁵ / ₁₆		

THURSDAY.

Delivery.	d.	Delivery.	d.	Delivery.	d.
June.....	6 ⁹ / ₃₂	Sept.-Oct.....	6 ⁷ / ₁₆	Oct.-Nov.....	6 ³ / ₈
June-July.....	6 ⁹ / ₃₂	Nov.-Dec.....	6 ⁵ / ₁₆	shipment.....	
July-Aug.....	6 ⁵ / ₁₆	June-July.....	6 ¹⁴ / ₃₂	Nov.-Dec., n. crop,	
Aug.-Sept.....	6 ³ / ₈	July-Aug.....	6 ⁹ / ₃₂	sail.....	6 ⁹ / ₃₂
		Aug.-Sept.....	6 ¹¹ / ₃₂		

FRIDAY.

Delivery.	d.	Delivery.	d.	Shipments.	d.
June-July.....	6 ³ / ₁₆	June-July.....	6 ⁷ / ₃₂	May-June, n. crop,	
July-Aug.....	6 ¹ / ₄	July-Aug.....	6 ⁹ / ₃₂	sail.....	6 ⁵ / ₁₆
Aug.-Sept.....	6 ⁵ / ₁₆	Aug.-Sept.....	6 ¹¹ / ₃₂	Nov.-Dec., n. crop,	
Sept.-Oct.....	6 ³ / ₈	Sept.-Oct.....	6 ¹³ / ₃₂	sail.....	6 ¹ / ₄

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of May 25, 1878, states:

LIVERPOOL, May 23.—The following are the current prices of American cotton compared with those of last year:

	—Ord. & Mid.—		—Fr. & G. Fr.—		—G. & Fine—		—Same date 1877.—		
	Ord.	Mid.	Fr.	G. Fr.	G.	Fine	Mid.	Fair.	Good.
Sea Island.....	15	16½	17½	18½	20	24	18	20	23
Florida co. 12½	14	15	16	16½	16½	18	15	17	19
	Ord.	G.O.	L.M.	Mid.	G.M.	Mid.F.	Mid.	G.M.	M.F.
Upland.....	5½	5½	5 13-16	6½	6½	7	5 13-16	6½	6½
Mobile.....	5½	5½	5 13-16	6½	6½	7	5 13-16	6½	6½
Texas....	5 5-16	5 9-16	3½	6½	5 9-16	7	5 15-16	6½	6½
Orleans....	5 5-16	5½	6	6 5-16	6½	7½	6	6½	7½

Since the commencement of the year the transactions on speculation and for export have been:

	—Taken on spec. to this date—	—Actual exp. from	—Actual
	1873.	1877.	1876.
American.....	45,860	38,380	77,600
Brazilian.....	540	13,310	640
Egyptian.....	5,870	22,030	11,510
W. India, &c.....	70	110	400
E. India, &c.....	5,130	24,430	19,270
Total.....	57,470	148,260	109,420

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last, compared with the corresponding period of last year:

	—Sales this week.—	—Total	—Same	—Average
	Trade.	port.	tion.	year.
American.....	56,930	2,950	7,650	67,530
Brazilian.....	4,080	.....	290	4,370
Egyptian.....	5,090	30	20	5,260
Smyrna & Greek.....	780	170	20	930
West Indian.....	7,000	3,350	1,150	11,500
East Indian.....	.....	.....	.....	.....
Total.....	73,900	6,500	9,820	89,700

		Imports.			Stocks.		
		This week.	To this date 1878.	To same date 1877.	This day.	Same date 1877.	Dec. 31, 1877.
American....	bales	69,127	1,403,148	1,350,584	671,410	757,370	213,500
Brazilian.....		2,225	77,569	224,111	55,760	169,160	31,360
Egyptian.....		519	103,883	152,797	70,360	141,480	94,750
Smyrna and Greek....		1,012	916	121	600	140	16,010
West Indian.....		545	19,635	21,395	16,990	21,530	
East Indian.....		12,117	145,991	193,785	72,840	100,430	31,930
Total.....		91,567	1,750,241	1,918,583	833,460	1,190,170	387,550

BREADSTUFFS.

FRIDAY, P. M., June 7, 1878.

The flour market is without recovery from the decline noted in our last; in fact, a further slight reduction is necessary to some of our figures; business was on a moderate scale only, except on Tuesday, when several thousand bbls. of common extras were taken for export at \$4 20@4 25, with latterly more buyers and sellers at these figures. Choice extras for the West Indies sold to a considerable extent at \$5 40@5 50, but general trade has been quiet. Supplies continue large. Rye flour is steadier and corn meal fairly active. To-day, the flour market was more active, and common shipping extras were 5@10c. higher.

The wheat market has been fairly active, and prices have rather gained strength, though there is no abatement of the excessive supplies, and crop accounts continue favorable. There have been large sales on the spot and for June arrival at \$1.09 @ \$1.10 1/2 for No. 2 Milwaukee, \$1.12 @ \$1.14 for No. 1 spring, \$1.13 1/2 @ \$1.15 for No. 2 red winter, \$1.21 1/2 @ \$1.22 1/2 for No. 1 white and \$1.24 @ \$1.26 for extra white Michigan; but for future delivery the speculation has been tame at \$1.07 1/2 @ \$1.08 for No. spring, July. To-day, there was some improvement, with sales of No. 2 Milwaukee at \$1.12; but business rather slow.

Indian corn has been active, advancing early in the week and subsequently declining. Supplies continue exceptionally large at all points. Yesterday, there was a large business on the spot at 45 1/2 @ 45 3/4 c. for No. 2, or sail mixed, and 43c. for steamer; and for future delivery a quarter million bushels of No. 2 were sold at 45 1/2 @ 45 3/4 c. for June, 47c. for July, and 48c. for August. Straight parcels of yellow and of white are scarce and bring relatively high figures. To-day, spots were unchanged, but futures dearer, No. 2 selling at 47 1/2 c. for July and 48 1/2 @ 48 3/4 c. for August.

Rye has been more active at 63@65c. for Western, including No. 2 for June at 63 1/2 c., and at 65@67c. for State. To-day, there was a fair demand.

Oats were active at the extreme low prices quoted in our last, No. 2 Chicago selling at 29 1/2 @ 30c. in store and afloat, and prime white at 31@32c., followed by a sharp recovery, No. 2 Chicago bringing 32c.; but the close is again weaker. To-day, the market was firm, No. 2 graded closing at 29 1/2 @ 30c. for mixed and 31@31 1/2 c. for white.

The following are closing quotations:

FLOUR.	GRAIN.
No. 2.....	Wheat—No. 3 spring, bush.....
Superfine State & West-ern.....	No. 2 spring.....
Extra State, &c.....	No. 1 spring.....
Western Spring Wheat.....	Red Winter.....
extras.....	White.....
do XX and XXX.....	Corn—West'n mixed.....
do winter X and XX.....	do steamer grade.....
do Minnesota patents.....	Southern yellow, new.....
City shipping extras.....	Southern, white.....
City trade and family brands.....	Rye.....
Southern bakers' and family brands.....	Oats—Mixed.....
Southern shipp'g extras.....	White.....
Rye flour, superfine.....	Barley—Canada West.....
Corn meal—western, &c.....	State, 2-rowed.....
Corn meal—Br'wine, &c.....	State, 4-rowed.....
	Barley Malt—State.....
	Canadian.....
	Peas—Canada bond & free.....

The movement in breadstuffs at this market has been as follows:

—RECEIPTS AT NEW YORK.—	—EXPORTS FROM NEW YORK.—
1878.	1878.
For the week.	For the week.
Flour, bbls.....	27,273
C. meal, ".....	4,651
Wheat, bus.....	737,635
Corn, ".....	594,409
Rye, ".....	61,986
Barley, ".....	13,747
Oats, ".....	73,755

* Including malt.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JUNE 1, 1878, FROM DEC. 31 TO JUNE 1, AND FROM AUGUST 1 TO JUNE 1.

AT—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago.....	32,548	506,756	3,468,151	687,870	21,016	38,441
Milwaukee.....	41,691	3,657	55,510	70,670	15,503	19,730
Toledo.....	753	58,995	239,324	16,817	.....	.....
Detroit.....	4,570	98,281	7,241	9,786	1,373	497
Cleveland.....	2,700	18,000	19,000	15,000	.....	.....
St. Louis.....	15,570	73,413	276,295	73,103	5,890	8,544
Peoria.....	1,955	2,470	217,335	63,150	11,700	10,112
Duluth.....	4,200	120,000	.....	.....	.....	.....
Total.....	103,542	1,244,442	4,822,996	836,401	57,832	75,314

	Flour, bush.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Previous week.....	106,783	1,509,075	3,037,951	1,164,797	18,961	119,106
Corresp'g week, '77.	50,540	218,445	1,901,975	618,845	70,450	25,911
Corresp'g week, '76.	116,232	1,992,492	1,721,378	1,005,438	142,253	75,322
Tot. Dec. 31 to June 1.	1,485,184	23,925,439	37,313,235	10,487,134	2,661,183	1,722,558
Same time 1877.....	1,750,401	7,054,031	29,241,489	7,144,680	2,209,743	826,455
Same time 1876.....	2,155,160	16,056,188	27,396,951	8,818,661	2,754,313	602,535
Same time 1875.....	1,903,370	18,258,528	19,211,831	7,801,877	1,497,617	437,147
Tot. Aug. 1 to June 1.	5,251,573	69,410,680	72,402,841	22,898,691	9,143,018	3,699,355
Same time 1877.....	4,401,093	36,457,036	63,191,881	15,190,420	8,275,394	2,684,004
Same time 1876.....	4,461,061	55,898,784	47,793,623	23,471,393	7,440,911	1,822,385
Same time 1875.....	4,572,138	53,697,967	33,441,530	19,734,634	5,421,850	1,153,767

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS FROM DEC. 31 TO JUNE 1.

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Tot. Dec. 31 to June 1.	2,467,873	17,968,761	30,262,931	6,148,280	1,465,635	1,339,714
Same time 1877.....	1,757,638	6,537,674	21,067,618	5,200,077	1,750,917	554,317
Same time 1876.....	2,317,311	15,935,326	23,329,003	6,494,101	1,140,268	535,349
Same time 1875.....	2,007,936	11,799,652	12,461,207	5,238,245	835,065	253,293

RAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS.

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
June 1, 1878.....	74,387	293,013	1,056,609	611,085	10,148	13,235
June 2, 1877.....	45,533	196,361	338,271	250,333	21,496	18,001
June 3, 1876.....	83,235	437,151	883,427	422,732	9,469	47,121
June 5, 1875.....	54,434	452,639	209,911	336,583	13,225	8,532

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JUNE 1, 1878, AND FROM DEC. 31 TO JUNE 1.

At—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	68,141	1,139,432	1,422,938	663,911	53,350	132,466
Boston.....	13,524	106,800	139,600	59,650	4,200	....
Portland.....	2,900	....	2,500	1,000	....	....
Montreal.....	17,579	167,069	135,933	1,040	22,320	....
Philadelphia.....	13,090	262,600	1,124,200	133,800	....	....
Baltimore.....	16,353	178,000	762,400	24,000	....	1,400
New Orleans.....	2,788	87,703	103,576	30,312	....	50,075

Total.....	146,680	1,991,604	3,638,147	833,713	79,870	33,941
Previous week.....	148,602	1,956,618	3,256,895	634,522	83,760	161,293
Corresp'g week, '77.	107,525	482,920	2,201,027	4,473	98,650	153,225
Tot. Dec. 31 to June 1.	3,536,857	30,043,307	47,344,730	7,457,628	2,268,147	2,001,962
Same time 1877.....	2,845,981	3,033,716	35,136,575	6,558,496	1,232,703	59,836
Same time 1876.....	3,707,765	11,764,734	32,882,239	8,087,303	1,881,531	404,151
Same time 1875.....	3,685,914	11,321,882	22,898,642	6,755,613	301,683	97,099

EXPORTS FROM UNITED STATES SEABOARD PORTS AND FROM MONTREAL FOR WEEK ENDED JUNE 1, 1878.

From—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Peas, bush.
New York.....	26,902	765,662	6,276,767	78,635	63,225	2,457
Boston.....	1,60	77,228	76,061	....	....	....
Portland.....	142	....	1,000	....	....	....
Montreal.....	10,455	270,432	215,907	49,421	....	60,395
Philadelphia.....	1,800	158,039	514,070	....	....	....
Baltimore.....	20,431	133,127	751,275	868	....	....

Total for week.....	61,090	1,394,488	2,202,173	121,973	63,225	62,852
Previous week.....	92,752	1,801,763	2,532,378	185,511	83,434	72,394
Two weeks ago.....	69,583	945,951	2,504,543	114,341	243,871	44,482
Three weeks ago.....	64,366	1,605,520	1,623,203	190,076	71,430	2,496

From New York—12,917 bush. barley. From New Orleans—1,582 bbls. flour, 60,075 bush. rye, 34,550 bush. wheat and 136,652 bush. corn.

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal and rail, June 1, 1878, was as follows:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
IN STORE AT—					
New York.....	1,368,423	289,150	579,469	173,977	121,577
Albany.....	800	20,500	46,000	177,000	46,000
Buffalo.....	57,400	161,000	15,300	6,370	9,956
Chicago.....	863,705	1,971,789	240,453	291,950	64,459
Milwaukee.....	629,100	84,300	85,800	333,700	7,400
Duluth (May 25).....	161,011	....	....	....	....
Toledo.....	334,030	376,000	147,000	....	....
Detroit.....	233,081	2,147	30,155	2,425	....
Oswego.....	73,000	144,000	6,000	33,000	43,000
St. Louis.....	149,293	368,754	80,141	9,274	61,041
Boston.....	79,310	193,952	93,752	617	412
Toronto.....	434,780	360	10,509	65,862	....
Montreal.....	268,459	180,561	16,468	20,393	1,014
Philadelphia.....	20,944	469,463	....	....	....
Peoria.....	2,625	85,116	44,720	1,955	25,562
Indianapolis.....	17,670	57,684	....	....	776
Kansas City.....	34,635	135,011	3,169	....	353
Baltimore.....	237,965	998,125	....	....	....
Rail shipments, week.....	293,013	1,056,609	631,085	10,148	13,235
Lake shipments, week.....	742,065	2,064,902	198,335	2,727	33,133
On canal.....	975,000	1,719,000	234,000	26,000	98,000
Total.....	6,975,914	10,393,983	2,437,356	1,203,953	526,013
May 25, 1878.....	7,537,564	8,982,244	2,801,349	1,580,042	507,728
May 18, 1878.....	7,549,665	8,225,712	2,157,648	1,809,559	573,489
May 11, 1878.....	8,045,647	9,008,502	2,037,164	1,894,468	600,453
May 4, 1878.....	8,394,883	9,533,192	2,063,303	1,462,506	559,969
April 27, 1878.....	7,921,483	9,768,366	1,769,920	1,675,855	569,852
April 20, 1878.....	7,721,565	10,184,932	1,990,193	1,878,164	582,315
June 2, 1877.....	4,374,007	9,447,500	2,339,862	740,595	610,747

THE DRY GOODS TRADE.

FRIDAY, P. M., June 7, 1878.

The past week has witnessed a sluggish movement in nearly all descriptions of domestic and foreign goods from first hands, and the jobbing trade was generally quiet, as usual at this advanced period of the season. Package buyers from remote parts of the interior were in some cases disposed to forward considerable lots of low-priced cotton goods, hosiery, &c., by water transportation, in order to save freights, but such instances were exceptional, and, as a rule, purchases were governed by immediate trade requirements. The demand for woollen goods was much less active than expected, and the Fall trade in men's-wear woollens has opened so inauspiciously that many manufacturers

have already stopped production and others are about doing so. Values have undergone no material change, but the advancing tendency of the cotton market has imparted more strength to such cotton fabrics as are not in over supply; and a slight improvement in prices in the near future is not improbable.

DOMESTIC COTTON GOODS.—The export demand for drills, sheetings, &c., has continued fair, but shipments from this port were relatively light during the week ending June 4, footing up only 957 packages, which were sent to the following markets: 320 packages to United States of Colombia, 223 to Hayti, 109 to Great Britain, 104 to Argentine Republic, 51 to Dutch West Indies, 43 to Australia, 36 to British Honduras, &c. Brown sheetings were in moderate demand, with most relative activity in four-yard makes, on some of which time inducements were offered in order to enable interior buyers to avail themselves of cheap transportation by canal, &c. Bleached cottons and wide sheetings remained quiet, but there was a steady moderate movement in denims, ticks and dyed ducks, and grain bags were in fair request. Cotton warps and yarns were moderately active and firm because of the late advance in the staple. Print cloths ruled quiet but firm at 3½c., cash, bid, to 3 7-16c., less one-half of 1 per cent, cash, and 3½c., 30 days, asked for 64x64s, and 3½c., cash, to 3 1-16c., 30 days, for 56x60s. Prints continued dull and ginghams were quiet, aside from staple checks, which were in fair request.

DOMESTIC WOOLEN GOODS.—There was an irregular demand for men's-wear woollens, and while a few popular makes met with considerable sales the general movement was slow and disappointing to holders. The best makes of heavy all-wool fancy cassimeres and suitings were held with relative steadiness, but price concessions were in some cases offered on Union cassimeres, without giving much impetus to their distribution. Worsted coatings were in fair request, as were cotton-warp worsteds, but overcoatings moved slowly, especially Moscow and cotton-warp beavers, which were very dull. For black cloths and doeskins there was a light hand-to-mouth inquiry, and cheviot suitings were in irregular request. Kentucky jeans ruled very quiet until nearly the close of the week when some fair sales were reported. Satinets were in light demand, and repellents were almost neglected. The general demand for flannels has not yet set in, but small parcels were disposed of to the shirt trade. Worsted dress goods were lightly dealt in and shawls continued dull.

FOREIGN GOODS.—There was very little animation in any particular class of imported fabrics, and selections were restricted to small lots of specialties and staple goods required for keeping up assortments. Black silks and trimming velvets were in fair request, but colored and fancy silks ruled quiet. Dress goods moved slowly, and there was only a limited demand for linen and white goods, laces, embroideries and hosiery. The auction season is almost over, and the public offerings during the week were meagre and unimportant.

We annex prices of a few articles of domestic dry goods:

Domestic Ginghams.

Alamance.....	10	Miami.....	9	Baird.....	....
Amoskeag.....	9½	Lar caster.....	9	Belfast.....	....
Bates.....	9	Namaske.....	8½	Shirley.....	....
Glasgow fancy.....	9	Plunkett.....	9	White Mfg Co.....	9
Gloucester, n. s.....	9	Randalmon.....	9	Carleton.....	....
Mohawk.....	9	Renfrew dr'ss style.....	....	Johnson Mfg Co.....	13½

Stripes.

American.....	9-10	Century.....	27	Otis BB.....	10
Amoskeag.....	11½	Cordis awning.....	....	Park Mills Ch't.....	13½
do fancy.....	11½	Columbian.....	9	Thorndike A.....	11½-12½
Bates Cheviot.....	8½	Everett Cheviot.....	10½	do B.....	....
Bel'm't Chev't.....	14	Everett heavy.....	12½	Uncasville A.....	8½-9½
Clarendon do.....	11½	Hamilton.....	11½	do UCA.....	10-11
Creedmoor do.....	....	Lew'n AA.Chev.....	....	Whittenton AA.....	10
Cherwell do.....	....	do A.....	....	do B.....	9
Century.....	33	Massabesic.....	11	do fancy XX.....	....

Denims.

Amoskeag.....	16½	Carlton.....	....	Thorndike A.....	10½
do AM.....	15	Everett.....	16	Uncasv'e UCA.....	12½
Boston.....	8½	Lewiston.....	20	York.....	16
Beaver Cr.AA.....	13½	Otis AXA.....	14	Warren AXA.....	14
do BB.....	12	do BB.....	12½	do BB.....	12½
do CC.....	10½	do CC.....	11	do CC.....	11
Columb'n h'y bro.....	16½	Pearl River.....	16	Gold Medal.....	9½
do XXX brn.....	16½	Palmer.....	....	Haymaker.....	....

Corset Jeans.

Amoskeag.....	8½	Ind. Orch. Imp.....	7½	Naumkeag sat.....	9
Androscog'n sat.....	9	do sat.....	....	Newmarket.....	....
Canoe River.....	6½	Kearsarge, sat.....	9	Pepperell, blea.....	9½
Clarendon.....	6½	do brwn&blk.....	9½	do sat.....	9½
Hallowell Imp.....	8	Laconia.....	8½	Rockport.....	7½
do brown.....	....	Manchester.....	8	Suffolk.....	....
Hamilton.....	....	....	....	....	....

Bags.

American.....	19 00	Granger.....	20 00	Phila A.....	24 00
Amoskeag.....	19 00	Ontario A.....	23 00	do B.....	27 50
Atlantic.....	19 00	do B.....	27 50	do C.....	32 50
Casco.....	23 50	do C.....	32 50	Stark A.....	23 50
Lewiston.....	20 00	Powhattan A.....	21 00	do C 3 bush.....	32 00
Franklinville.....	20 00	do B.....	25 00	do 2½ bush.....	27 50
Montaup.....	....	do C.....	20 00	....	....

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878, the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 6, 1878.

	1876		1877		1878	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool...	183	\$72,511	229	\$82,536	209	\$68,774
do cotton....	492	131,392	493	147,667	550	159,130
do silk.....	367	203,975	280	160,127	207	202,143
do flax.....	406	80,936	876	111,030	2,465	139,561
Miscellaneous dry goods.	206	82,150	1,107	55,931	1,027	31,868

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

Manufactures of wool....	252	\$104,132	113	\$44,198	116	\$45,862
do cotton...	225	59,873	91	27,761	243	41,837
do silk.....	74	68,694	59	53,224	57	48,607
do flax.....	472	102,336	215	51,894	185	28,162
Miscellaneous dry goods.	729	17,633	477	13,798	094	20,119

Total....	1,752	\$353,168	955	\$195,865	692	\$187,807
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ENTERED FOR WAREHOUSING DURING SAME PERIOD.

Manufactures of wool....	213	\$84,364	214	\$83,047	162	\$61,922
do cotton..	144	47,863	118	37,251	173	43,198
do silk.....	50	40,656	54	38,830	75	60,272
do flax.....	287	53,052	463	73,268	155	32,850
Miscellaneous dry goods.	55	22,995	618	15,227	2,061	58,090

Total	749	\$248,430	1,467	\$247,623	2,626	\$256,832
Addition for consumption	1,594	570,964	2,995	557,291	4,558	601,776

Total entered at the port.	2,343	\$619,394	4,452	\$801,914	7,154	\$858,108
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Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1, '78	Same time 1877		Since Jan. 1, '78	Same time 1877
China, Glass and Earthenware—			Metals, &c.—		
China.....	5,005	4,926	Cutlery.....	1,840	1,551
Earthenware....	16,294	15,757	Hardware.....	271	31
Glass.....	160,535	132,240	Lead, pigs.....	3,835	50,377
Glassware.....	9,305	8,336	Spelter, lbs.....	566,659	377,159
Glass plate.....	2,639	3,708	Steel.....	17,977	20,988
Buttons.....	4,064	2,904	Tin, boxes.....	410,056	390,949
Coal, tons.....	30,820	10,829	Tin slabs, lbs.....	5,314,570	4,185,164
Oocoa bags.....	9,292	10,460	Paper Stock.....	60,528	77,942
Coffee, bags.....	633,748	920,700	Sugar, hds, tcs. & bbls.....	233,466	245,818
Cotton, bales.....	1,946	1,854	Sugar, bxs & bags.....	875,319	1,114,370
Drugs, &c—			Tea.....	479,265	394,232
Bark, Peruvian..	12,659	3,258	Tobacco.....	27,129	26,805
Blea. powders..	12,253	12,668	Waste.....	265	254
Cochineal.....	908	960	Wines, &c—		
Cream Tartar..			Champagne, bkt..	35,053	35,202
Gambier.....	5,976	22,718	Wines.....	57,249	47,453
Gum, Arabic.....	1,440	1,727	Wool, bales.....	13,135	16,738
Indigo.....	3,605	2,952	Articles reported by value—	\$	\$
Madder & Ext. of	1,451	2,335	Cigars.....	640,779	511,369
Oil, Olive.....	17,011	15,175	Corks.....	16,349	26,569
Opium.....	862	260	Fancy goods..	320,493	323,178
Soda, bi-carb.....	12,901	9,439	Fish.....	154,305	147,578
Soda, sal.....	24,915	31,666	Fruits, &c.—		
Soda ash.....	29,753	22,904	Lemons.....	473,360	250,363
Flax.....	1,713	1,838	Oranges.....	1,156,017	914,033
Furs.....	2,515	2,490	Nuts.....	349,633	401,089
Gunny cloth.....	888	3,708	Raisins.....	270,477	561,463
Hair.....	1,866	1,028	Hides, undressed..	5,174,761	5,677,999
Hemp, bales.....	100,476	75,937	Rice.....	67,064	117,272
Hides, &c—			Spices, &c.—		
Bristles.....	698	655	Cassia.....	100,038	35,946
Hides, dressed..	1,978	2,713	Ginger.....	25,541	53,902
India rubber.....	20,629	27,343	Pepper.....	193,998	168,579
Ivory.....	610	316	Saltpetre.....	78,495	219,609
Jewelry, &c.—			Woods—		
Jewelry.....	1,088	1,295	Cork.....	194,542	152,682
Watches.....	232	182	Fustic.....	16,553	16,275
Linseed.....	145,510	156,163	Logwood.....	863,119	218,168
Molasses.....	32,383	42,855	Mahogany.....	35,580	17,517

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

	Since Jan. 1, '78	Same time 1877		Since Jan. 1, '78	Same time 1877
Ashes.....pkgs.	2,011	8,500	Pitch.....bbls.	793	2,003
Breadstuffs—			Oil cake.....pkgs.	211,934	127,353
Flour.....bbls.	1,752,787	1,127,053	Oil, lard... ..bbls.	6,612	6,585
Wheat.....bush.	20,643,959	1,487,223	Peanuts.....bags.	35,996	56,083
Corn....."	12,682,659	9,283,242	Provisions—		
Oats... .."	4,124,510	3,720,301	Butter.....pkgs.	410,177	436,883
Rye....."	1,538,325	325,974	Cheese....."	534,739	293,232
Barley & malt "	2,207,408	1,493,786	Cutmeats.. "	600,154	418,685
Grass seed...bags	117,989	73,318	Eggs....."	268,235	281,662
Beans.....bbls.	85,157	40,571	Pork....."	148,192	93,833
Peas.....bush.	421,055	147,032	Beef....."	29,274	21,817
Corn meal..bbls.	85,331	113,806	Lard....."	411,549	188,127
Cotton.....bales.	436,624	813,267	Lard.....kegs.	17,719	20,545
Hemp....."	1,925	2,473	Rice.....pkgs.	12,499	18,653
Hides.....No.	86,104	96,711	Starch....."	180,023	156,600
Hides.....bales.	61,278	69,431	Stearine....."	10,896	9,675
Hops.....bales.	44,291	29,321	Sugar.....bbls.	474	165
Leather.....sides.	1,802,846	1,757,685	Sugar.....hhds.	10,565	11,775
Molasses.....hhds.	18	363	Tallow.....pkgs.	36,873	82,147
Molasses.....bbls.	107,230	66,956	Tobacco....."	63,311	84,563
Naval Stores—			Tobacco....hhds.	41,733	24,249
Crude turp..bbls.	1,736	865	Whiskey....bbls.	83,735	77,126
Spirits turp "	25,158	25,155	Wool.....bales.	21,642	21,076
Resin....."	134,339	125,336	Dressed hogs..No.	19,807	59,048
Tar....."	11,219	13,289			

EXPORTS SINCE JANUARY 1 TO-

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GENERAL
PRICES CURRENT

ASHES —			
Pot, first scr.	4 1/2	4 1/2	
BREADSTUFFS —See special report.			
BUTTER —(Wholesale Prices)—			
Tubs, good to choice State (new)	15	17	
West'n creamery g'd to ch.	17	18	
Welsh, State, g'd to choice	14	16	
Western dairy, fair to pr.	9	11	
CHEESE —			
State factory, prime to choice	7	8 1/2	
Western factory, g'd to choice	6	8	
COAL —			
Liverpool gas cannel	12 00	13 00	
Liverpool house cannel	12 00	13 00	
ANTHRACITE —The following will show prices at last auction or present schedule rates:			
Penn. D.L.&W. Sched.	Auction.	D.&H. Sched.	P.&R. L. & W. Sched.
Newburg.	Hoboken.	N.Y. Harbor.	Port Johnst'n.
St'mb. \$3 45	\$3 12 1/2	\$3 60	\$3 60
Grate. \$3 45	3 45	3 60	3 60
Egg \$3 60	3 55	3 60	3 60
Stove. \$3 95	3 75	4 10	3 75
Ch'nut. \$3 40	3 25	3 50	4 10
* 50 cents per ton additional for delivery at New York.			
COFFEE —			
Rio, ord. car. 60 and 90 days gld.	14	14 1/2	
do fair, do	16	16 1/2	
do good, do	16 1/2	16 1/2	
do prime, do	16 1/2	16 1/2	
Java, mats	20	23	
Native Ceylon	15	18	
Mexican	15	16 1/2	
Jamaica	13 1/2	16	
Maracaibo	13	17	
Laguaira	13	16	
St. Domingo	13	16 1/2	
Savanna	13	16 1/2	
Costa Rica	14 1/2	18	
COTTON —See special report.			
COPPER —			
Boils	28		
Sheeting, new (over 12 oz)	26		
Brassiers (over 16 oz)	23		
American ingot, Lake	16 1/2	16 1/2	
DRUGS & DYES —			
Alum, lump, Am.	2 1/2		
Argols, crude	17	19	
Argols, refined	22 1/2	28	
Arsenic, powdered	2	2 1/2	
Bi carb. soda, Newcastle	3 75	2 1/2	
Bichro. potash	11 1/2		
Bleaching powder	1 15	1 20	
Brimstone, 2 1/2 & 3 lbs, per ton, gold	25	25	
Brimstone, Am. roll	2 1/2		
Camphor, refined	25		
Castor oil, E.I. in bond	30	25	
Caustic soda	3 60	3 15	
Chlorate potash	19 00	18 50	
Cochineal, Honduras, silver	56	58	
Cochineal, Mexican	50		
Cream tartar, powdered	25 1/2	26 1/2	
Cubeba, East India	8	9	
Cutch	5 1/2	5 1/2	
Gambier	4 00	4 10	
Ginseng	75	1 20	
Glycerine, American pure	17	18	
Jalap	21		
Licorice paste, Calabria	26	27	
Licorice paste, Sicily	25	23	
Licorice paste, Spanish, solid	26	28	
Madder, Dutch	6 1/2	7 1/2	
Madder, French, E.X.F.F.	5	5 1/2	
Nutgalls, blue Aleppo	22		
Oil vitriol (66 Brimstone)	1 1/2	1 1/2	
Opium, Turkey (in bond), gold	3 50		
Prussiate potash, yellow, Am.	22		
Quicksilver	47 1/2	49	
Quinine	3 75		
Rhubarb, China, good to pr.	50	1 50	
Salsoda, Newcastle	1 12 1/2	1 20	
Shell Lac, 2d & 1st English	17	22	
Soda ash	1 50	1 57 1/2	
Sugar of lead, white, prime	19		
Virol, blue, common	7	7 1/2	
FISH —			
Gr'd Bk. & George's (new) cod, gtl.	3 00	4 00	
Mackerel, No. 1, M. shore	14 00	22 00	
Mackerel, No. 1, Bay	20 00		
Mackerel, No. 2, Mass. shore	9 00	11 00	
Mackerel, No. 2, Bay	12 50	15 00	
FRUIT —			
Raisins, Seedless	3 80	3 85	
do Layer, new	1 90	1 65	
do Loose, new	1 90	2 15	
do Valencia, new	1 90	2 15	
Currants, new	1 90	2 15	
Citron	14	15	
Prunes, Turkish (new)	9 1/2	9 1/2	
do French	13	17	
Dates	4		
Figs, layer	10	13	
Canton Ginger, wh. & hf. pots	6 50	8 00	
Sardines, 1/2 half box	19		
Sardines, 1/2 quarter box	12 1/2		
Macaroni, Italian	12 1/2	14	
Domestic Dried —			
Apples, Southern, sliced	4	6	
do do quarters	4	6	
do State, sliced	4	6	
do do quarters	4	6 1/2	
Peaches, pared, Ga., good to choice	4	9	
do unpared, halves and qrs.	3	4 1/2	
Blackberries	9 1/2	10	
Raspberries	25	27	
Cherries, dry mixed	18	20	
Plums, State	21	13	
Whortleberries	10	12	
UNIONS —See report under Cotton.			
IRON —			
Pig, American, No. 1	16 50	18 00	
Pig, American, No. 2	15 50	17 00	
Pig, American, Forge	14 50	16 00	
Pig, Scotch	23 50	24 25	
Store Prices —			
Bar, Swedes, ordinary sizes	180 00	132 50	
Scot. 1/2 No. 22 to 1 1/2 x 13 & 14	2 5-10	5	
Sheet, Russia	5	2 8-10	
Sheet, single, double & treble, com.	8 1/2	4	
Rolls, American	32 00	36 00	
Steel rails, American	43 00	44 00	
MOLASSES —			
Cuba, clayed	35	36	
Cuba, Mus. refin. gr'ds, 50 test	Nominal.		
do do grocery grades	Nominal.		
Barbadoes	Nominal.		
Demerara	Nominal.		
Porto Rico	52	50	
N. O., com. to prime	25	45	

NAVAL STORES—

Tar, Washington	2 00	2 25
Tar, Wilmington	2 00	2 25
Pitch, city	2 00	2 12 1/2
Spirits turpentine	29	29 1/2
Rosin, strained to good strd.	1 45	1 53 1/2
low No. 1 to good No. 1	1 75	1 85
low No. 2 to good No. 2	1 55	1 65
low pale to extra pale	2 50	2 60
window glass	3 75	4 00
OAKUM—Navy, U.S. Navy & best	8 1/2	10 1/2

OILS —			
Cotton seed, crude	35	35	
Olive, in casks	1 10	1 15	
Linseed, casks and bbls.	58	59	
Menhaden, crude Sound	81	82	
Neatsfoot, No. 1 to extra	60	60	
Whale, bleached winter	56	57	
Whale, crude Northern	45	47	
Sperm, crude	91	95	
Sperm, bleached winter	1 09	1 12	
Lard oil, Nos. 1 and 2	45	52 1/2	

OIL CAKE —			
City, thin oblong, bags, gold	33 00	35 00	
Western, thin oblong (Dom.) cur	30 00	30 50	

PETROLEUM —			
Crude, in bulk	14 1/2	15 1/2	
Refined	11 1/2	12 1/2	
Naphtha, City, bbls.	6		

PROVISIONS —			
Pork, mess, spot	9 7 1/2	9 87 1/2	
Pork, extra prime			
Pork, prime mess, West.			
Beef, plain mess	10 00	11 50	
Beef, extra mess	11 75	12 00	
Beef hams, Western	19 50	20 00	
Bacon, West, long clear		4 1/2	
Hams, smoked	5	9 1/2	
Lard, City steam	6 85 1/2		

RICE —			
Carolina, fair to prime	6 1/2	7	
Louisiana, fair to prime			
Rangoon, in bond			
Patna, duty paid			

SUGAR —			
Inferior to common refining	6 1/2	7 1/2	
Fair	7 1/2	7 1/2	
Good refining	7 1/2	7 1/2	
Prime	7 1/2	7 1/2	
Porto Rico, refin. fair to prime	7 1/2	7 1/2	
Boxes, clayed, Nos. 10 & 12	7 1/2	7 1/2	
Centrifugal, Nos. 7 & 13	7 1/2	7 1/2	
Melado	5 1/2	6 1/2	
Manila, sup. and ex. sup.	7 1/2	7 1/2	
Batavia, Nos. 1 & 12	7 1/2	7 1/2	
Brazil, Nos. 9 & 11	6 1/2	7 1/2	
Refined—Hard, crushed	9 1/2	9 1/2	
do powdered	9 1/2	9 1/2	
do granulated	9 1/2	9 1/2	
do cut loaf	9 1/2	9 1/2	
Coffee, A. standard	8 1/2	9	
do off A.	8 1/2	9	
White extra C.	8 1/2	9	
Extra C do	7 1/2	8 1/2	
Yellow C.	7 1/2	8 1/2	
Other Yellow	7 1/2	8 1/2	
Molasses sugars	7 1/2	7 1/2	

TALLOW —			
Prime city	7 1/2	16	
Out-of-town			

WOOL —			
American X X	32	38	
American, Nos. 1 & 2	28	30	
American, Combing	37	44	
Extra, Pulled	35	40	
No. 1, Pulled	18	25	
California, Spring Clip—			
Superior, unwashed	26	30	
Fair	22	24	
Inferior	15	18	
Burry	12	15	
South Am. Merino, unwashed	26	23	
Cape Good Hope, unwashed	25	28	
Texas, fine, Eastern	23	26	
Texas, medium, Eastern	23	26	
Smyrna, unwashed	16	18	

FREIGHTS —			
TO LIVERPOOL:			
Cotton	2 6	2 8	
Flour	2 6	2 8	
Heavy goods	10 0	21 6	
Corn, b'l & bgs	7 1/2	7 1/2	
Wheat, bulk & bags	3	7	
Beef	5 6		
Pork	3 9		

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