

#### HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 26.

Breadstuffs....

SATURDAY, JUNE 1, 1878.

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# The Chronicle.

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... 554 Prices Current.....

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The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

#### LEGAL TENDERS RE-ISSUED.

As we anticipated in our article of last week, the Senate, on Tuesday, passed by a very decided vote the bill previously introduced by the Finance Committee forbidding the further cancellation of legal tenders and directing their re-issue as redeemed. The act in full is as follows:

Be it enacted, &c., That from and after the passage of this act it shall not be lawful for the Secretary of the Treasury, or other officer under him, to cancel or retire any more of the United States legal-tender notes, and when any of said notes may be redeemed or be received into the Treasury, under any law, from any source whatever, and shall belong to the United States, they shall not be retired, canceled or destroyed, but they shall be re-issued, and paid out again and kept in circulation; provided that nothing herein shall prohibit the cancellation and destruction of mutilated notes and the issue of other notes of like denomination in

their stead as now provided by law. All acts and parts of acts in conflict herewith are hereby repealed.

We see no reason for modifying, in any particular, our opinions expressed with regard to the effect and operation of this law. It would, certainly, be very disturbing if it were to be executed according to its intent, for the constant re-issue of the notes as redeemed would necessarily enforce suspension again, and acting in connection with the Silver bill, would finally result in a currency with a silver basis and value. But fortunately there are practical difficulties which are likely to interfere with the intended working of the measure. We showed, for instance, last week that there can be no re-issue of a legal tender after it is redeemed, unless in payment of some specified demand against the Government, since all current demands are otherwise provided for;—receipts from taxes covering all Government expenses and bond subscriptions meeting bond redemptions. Furthermore, there can be little doubt of the nature of the decision of the Supreme Court as to the legal tender quality of the re-issued greenback, if the question be properly brought before it. We trust that this matter will receive early attention. It is very important that a case should be made up and presented as soon as practicable, and the power of the Government to force its paper upon the people in time of peace be put forever at rest.

Of course, if the re-issue of the greenback, after being redeemed in gold, is not feasible, the provision of the above act forbidding the further canceling and retiring of these notes, is quite immaterial. The first effect is evidently to keep the notes at their present amount until redemption begins. When the time for that arrives the fact that there are more legal tenders outstanding than there would have been, had not the law been changed, will result only in a larger volume being presented for Mr. Sherman, therefore, will be compelled to provide himself with sufficient gold to meet this further demand—as he undoubtedly will do—and as they are redeemed they will virtually be retired. We do not see, therefore, that either provision of this act, as it now stands, can affect resumption plans or interfere with their success.

The weak point in the situation is, however, as we stated last week, the Silver bill. But we have great confidence that when our currency has been established on a gold basis, and the resulting evils that have been predicted do not come upon us, our people will see the folly of that law and repeal it. Certainly it can then be to the advantage of no one to pursue a policy that must eventually end in making our dollar worth only ninety

#### THE PROCESS OF RECOVERY.

We noticed two weeks since some of the more promising aspects of the present commercial situation. Our improved credit, unprecedented and increasing exports, immense crops, and enlarged cultivation, rising values of farm lands, and remarkable movement to occupy new territory, with a very decided increase in railroad earnings, were mentioned as the distinguishing features. Of course to conclude from such facts that complete recovery will be immediate, and is inevitable, would be against reason. We only threw out the suggestions as evidence that forces were at work which in the end must effect a cure; but whether those forces shall in the future act quickly and vigorously, or feebly and sluggishly, is a point of the inquiry upon which we wish to-day to add a few words.

And in the first place it seems to us that a slow recovery is not in the nature of things a necessity. We know there are very many weeping philosophers in our day and generation who can look at the future only through their tears; to them a revival of business activity, however slow in coming, would be a surprise. Another class, however, with more reason, claim that as the disease has been malignant the recovery must be slow, and they point to the experience of 1842 and 1857 as further confirmation of their belief. There is the appearance of force in these suggestions. We have suffered under two of the most wasteful agencies any country ever survived; first a prolonged and peculiarly destructive civil war, and second, a speculation made doubly prodigal through the fictitious values fostered by currency inflation. These two agencies left us overwhelmed with debt, national, State, municipal, corporate, and individual. We admit all this, but we claim simply that we have already been producing, economizing, and liquidating for four and a half years, and now the evidences of a decided recovery are becoming apparent.

Then, again, in comparing the present situation with any previous similar period, as, for instance, 1842 or 1857, too little importance, we think, is given to a remarkable change which has taken place in the agencies existing for recovery. Even in 1857 the cost of moving farm products was so great that a bushel of wheat was consumed in coming from Chicago to New York; now 9c. per 100 lbs. is the charge. Then we had 25,000 miles of railroad; now we have 80,000 miles. One does not require to be told that the Western farming interest cannot be kept depressed, under present surroundings, the same length of time that it could be when it was chiefly confined to its own neighborhood for consumers. Now the producer is, at a trifling cost, in absolute connection with not only all parts of this country, but with all the markets of the world; and, furthermore, instead of furnishing those markets, as he then did, with only one product, and that in a very limited way, he finds that everything the farm yields has for it an export demand which the modern freights permit him to supply. The increased recuperative force expressed in this simple change is, we might almost say, immeasurable, and to compare, therefore, the Western condition of to-day with that of 1857 is to show an entire want of appreciation of this change.

These considerations, then, explain the facts we recited two weeks since:—large crops with ready markets working out their recuperative result at the very point where we should expect such a movement to begin, and from that centre the circle of influences gradually widening until the remoter effects become manifest. process by which these ends were reached has been and marked, if we would observe it, is the progress, and

something like this:—first, the great losses suffered, from the causes mentioned, compelled universal economy in living and production; the same influence forced many idle hands into the farming districts, and led to enlarged production everywhere; as a result we have had abundant and increasing harvests, and the quick returns secured have afforded the means for supplying the waste of previous years; a rise in the value of farms in the older sections naturally followed, furnishing an additional inducement to occupy new lands made available by the late extension of our railroad system and culminating in the hegira now in progress. Since we last wrote, railroad reports other than those we then had received have come in, and the following summary prepared from them presents a better indication than we could at that time give of the growth of this movement:

|                                | 1       | 878         | 18     | 377       |
|--------------------------------|---------|-------------|--------|-----------|
| January to April, four months. | Acres.  | Value.      | Acres. | Value.    |
| A'chison Topeka & Santa Fe     |         | \$416,853   | •••••  | \$79,436  |
| Union Pacific                  | 108,418 | . 545,447   | 9,842  | 36,141    |
| Burl. & Mo. River in Nebraska  | 196,091 | 1,048,700   | 8,780  | 55,417    |
| Grand Rapids & Indian a        | 15,754  | 239,742     | 6,703  | 67,322    |
| Missouri Kansas & Texas        | 38,541  | 87,033      | 22,131 | 51,500    |
| Flint & Pere Marquette         | 4,720   | 39,250      | 2,269  | 18,325    |
| Il inois Central               | 4,811   | 32.873      | 2,362  | 18,526    |
| Kansas Pacific                 | 127,271 | 431,448     | 31,724 | 103,220   |
| St. Paul & Sioux City          | 33,226  | 229,556     | 8,500  | 52,500    |
| Sioux City & St. Paul          | 22,787  | 141,240     | 6,250  | 40,000    |
| Northern Pacific               | 165,564 | •••••       | 81,175 | ••••      |
| Denver Pacific                 | 18,500  | 105,000     | 791    | 4,100     |
| Little Rock & Fort Smith       | 39,433  | 173,95)     | 13,069 | 57,634    |
| St. Paul & Pacific             | 162,000 |             | 83,000 | •••       |
| Total                          | 867,151 | \$3,991,091 | 26,601 | \$584,121 |

Here is pictured one result of the recuperative progress made, and the promise of far greater results in the future. But enlarged cultivation means not only a greater production, but also increased labor employed upon the raising, moving, and handling of these larger crops; and all this again, as we stated on a previous occasion, has led to the greater earnings by railroads for freight and passenger traffic, and these to a renewal of dividends and interest payments before suspended, which in turn permit a further consumption of all productions by the holders of such stocks and bonds. We showed two weeks since that our railroads, judging from those reported, had increased their earnings ten per cent in four months. When we remember how largely the running expenses have been economized within the past two years we can more easily measure the recuperative force involved in these figures. What industry will not feel it? To develop the same thought further we have compiled from the New York Stock Exchange list the actual rise in value since January 1 of the railroad stocks and bonds on that list. Taking that result as representing the railroad property of the country, it would show that such securities have a money power now which they did not possess at the beginning of the year of 250 millions of dollars. Of course this is a very rude estimate, and besides we may suppose some of the actual rise is speculative; but the statement serves to indicate an important truth, for there is a decided improvement, and it is in the main based upon income, and to that extent, therefore, gives to each possessor the ability to command new capital for any enterprise. All these facts demonstrate not only that recovery from our long depression is actually in progress, but is being developed very rapidly, and if unchecked by outside influences promises in the future a development not to be measured by any previous experience.

The same conclusion is also reached from another and very different starting point. For none the less clear

the changed character of that progress, in our manufacturing industries. In 1857, revival of those interests must have come almost wholly through a renewed purchasing power very slowly developed within ourselves, for home requirements were the only consumption we could claim. Now, however, our exports show, and the facts which may be gathered at every mill show, that the manufacturer in almost all departments can produce and is producing so as to meet a foreign demand, and is thus securing capital which he never could secure before. Of course, this foreign consumption cannot yet make up for the loss in the home demand so as to give the needed impulse to these industries. But we have only to wait until the rapidly advancing wave from the West and South shall meet this movement thus begun in the East, and we may, it seems to us, look for a prosperity, both in volume and rapidity of development, never before possible.

### THE "GLOVE" CASE AND ITS SUGGESTIONS.

The seemingly chronic trouble between the importers and the General Government, in the latest phase it has taken, well illustrates the faulty theories upon which the collection of duties is practically conducted. The facts are, that the Custom-House officials, on the ground that the goods were invoiced below their foreign market value, detained two cases of kid gloves, as long ago as the 8th of April; this detention was then extended to all cases of kid gloves, and, until within ten days—when the simple suggestion was at last adopted that the parties in interest be allowed to take their goods on giving full security for all the differences claimed by the Government—the port has been practically blockaded, so far as concerns this class of imported goods. The difficulty originates in ad valorem duties, as it does in nearly every case of alleged undervaluation. The law prescribes that such duty shall be computed upon the actual market I time and place of exportation in the principal markets of the foreign country, with certain charges and commissions added. In determining this market value practical difficulties necessarily arise, and those difficulties are increased by two facts: that a large portion of the finest quality of kid gloves brought to this country are made expressly for the purpose and are consigned by the manufacturers to their own special commission agents here, so that for these goods there is no current quotation at the place where they are produced; furthermore, that in respect to finish and quality, there are such differences between the gloves of different makes that the value of similar goods at the exporting place does not furnish a precisely accurate standard by which to judge them.

Now it is easy for the most inexpert person to understand that differences must arise; that it is also no easy task to discriminate between apparently similar goods; that it is not only no hardship, but is a necessity, that the Custom House should dispute valuations; and that, furthermore, fraudulent undervaluations are possible, because they are largely profitable when success. ful. All this nobody disputes; the difficulty all arises in the manner of deciding these differences, which are as natural, and may be precisely as honest, as those which arise hourly between buyers and sellers about the quality and value of goods. Why should they not be settled as peaceably and as fairly as those other differences are? Waiving entirely for the present—as being a minor injustice growing out of the application of wrong rules—the methods employed for ascertaining the correct value of these gloves, we consider simply

the rules themselves, which are all the worse and more powerful because not formulated, but only a long-rooted habit of action. Upon the tacit assumption—which is generally correct, because the revenue is to look after its own side for itself—that the importer will consider his own interests, giving himself the benefit of all honest doubts, and that consequently the revenue must be represented by persons as expert as himself, there is an array of appraisers; upon the further assumption that the importer will cheat if he gets opportunity, and that appraisers are not enough, the "special agent" comes in, and it is quite in the nature of things that he very often first assumes that there is cheating, and then goes to work to ferret it out. Unlike the ordinary attorney, whose clients are changing and who is not condemned if he loses cases, the special agent has only one client, and he is beset with the thought that if he does not justify his work by finding out something, his place will become insecure. His habit of mind becomes one of thinking his client perpetually the victim of conscienceless importers, and hence an excess of zeal, under which the idea that they can be honest in any differences of valuation can hardly get lodgment with him, is perfectly natural. It is almost certain that he will bring up any testimony he can get, without much consideration of its real value, because he never can lose the impression that the value of his own services is one issue on trial, and of course the one which concerns him most. This could not well be otherwise, even upon a system of exclusively salary compensation, and although it does not prove him void of conscience, it comes as near proving that as the occurrence of these differences in valuation does to proving all importers dishonest; what it does prove, however, is that the Treasury Department, which is removed above all such considerations, should weigh his methods with value or wholesale price of the particular article at the most scrupulous fairness and always receive his testimony with proper allowances.

> The customs administration more specifically, errs in three ways: in always assuming that the Government is right and the importer wrong, as to the facts; next, in harsh dealing, which practically inflicts a penalty in advance of conviction; thirdly, in so generally assuming in its treatment of importers that they are knavish as a class, and, if not to blame to-day, only suffer penalty for yesterday or to-morrow. Even if all men were honest, the importer could not live, as matters are, if he did not pay duty on the lowest valuation consistent with law and fact; but the Custom House, which arbitrarily makes its own interpretation of the law, is as likely to be wrong about the facts as the importer is: the Government should strive to hold itself aloof as an unprejudiced third party, no more making a presumption than a court makes one, but recognizing merely that a difference exists and then proceeding to fairly ascertain which is right. Government must decide, and Government is an interested party; so much has to be allowed; but Government should sedulously try to keep in check the necessarily one-sided and habitual zeal and partisanship of its own servants. Secondly, the infliction of penalty prematurely is a positive outrage. We do not refer here to what was done under the "moiety" and "seizure" system as executed by Special Agent Jayne, but to detention of imported goods, as when these disputed gloves were kept from their owners for weeks, until the season for selling them had nearly passed. undervaluation had been made, the law was ready to do what has actually been done—raise the valuation and impose a fine besides; but on top of it all, and befor

determining the issue, the importers were mulcted heavily by being deprived of their goods. If they were innocent of wrong, it was an undeserved punishment; if guilty, it was a cumulative one; it left no practical redress; and it was a flat violation of every idea of justice, civilized or barbarian, for no plea can be made that detention was necessary to protect the revenue, the merchants being well known and of ample responsibility as well as ready with any surety required.

But worst of all is the third error of treating importers as if they were prima facie knaves. If this were well-founded, the Government would be in the extraordinary misfortune of having to collect the greater part of its revenue from a dishonest class, but it is absurdly untrue. The saying attributed to Secretary Boutwell, that there is an irreconcilable conflict of interests between the Government and the importers, was as unfortunate as it was ill-founded; there is no such con-The hostility between them is no more than between Government and any class of tax-payers; the antagonism which arises is the same as exists between buyer and seller, except that Government has the power to enforce as well as decide in its own favor, and seldom takes the trouble to repair the wrongs it inflicts. All this is unstatesmanlike, for it is a continual assault by revenue upon the sources which supply revenue. It is demoralizing, for it would be strange indeed if men who are habitually treated offensively and as if their very business were one whose existence is sufferable only by making it as uncomfortable as possible should in time lose somewhat their regard for the public welfare; Government becomes a debauching force if it publicly practices any injustice, and it is exceedingly dangerous to give forth an impression that cheating is likely to pay best, and to live honestly incurs the risk of bank uptcy; a Government which treats men as dishonest and is not careful to deal justly itself, does much to make men dishonest. This course is violative of truth, for importers are as honest as any class of men in the country, and it is inconsistent, for why complain of dull times while harassing the business of the class who contribute most largely to the public revenue? Lastly, the duty of Government in these matters is positive as well as negative. While avoiding a slack administration of revenue laws, it should give the individual rather than itself the benefit of honest doubts, because it has the greater power and will suffer the least if wrong is done. It is very easy for an official, either here or in Washington, to carelessly order detention of goods or some other arbitrary exercise of power; it inflicts no loss on him and subjects him to no penalty, but it may ruin the individual. A harsh administration therefore is contrary to both justice and magnanimity, inflicting great wrong upon a person in order to avoid a slight one to the community, a blow at commercial prosperity; and striking in the purely economic sense, it is an assault by Government upon its own supporters. Our tax system, full as it is of crudities, errors, and mischievous effects, will never be really reformed until its underlying idea is so changed that the constant rule is this: to take the least that is necessary, from such industries, at such times and in such a manner that it shall hurt the least possible. At present, our tax methods resemble those of a fruit gatherer who cuts the trunk and breaks the limbs in order to get the fruit from the tree.

THE CONFERENCE AND THE PROSPECT OF PEACE.

The improvement in the relations between England England has compelled Russia to abandon her proud

and Russia is, it appears, due to the influence of Germany. Prince Bismarck, of course, stands boldly out in the foreground; and although he had the active assistance and co-operation of the Crown Prince, the presumption is that but for his experience and tact the barriers which lay in the way of a Conference would still have remained. The obstruction was, as is well known, the San Stefano treaty. It was the determination of Russia that that treaty, which was already an accomplished fact, and which in her judgment concerned herself and Turkey alone, should not be submitted to a Congress. It was the determination of England that that treaty, which was made in open violation of the international law of Europe and in the face of treaties still binding upon the nations, should be brought up, in all its entirety, before the Congress. While such were the sentiments of the two rival Powers, a Conference, with both represented, was impossible. To get over this difficulty—to remove this obstruction—was, it must be admitted, no easy task. The difficulty, however, has been got over, Russia not being unnecessarily humiliated, and England not being exposed to any unnecessary risk.

Russia has consented to submit the entire treaty to the Congress. She has already modified many of her demands; but it is understood she does not pledge herself to abide by the decisions of the assembled diplomats, if such decisions should not be in harmony with her own interests. England, on the other hand, has consented to regard the treaty of San Stefano as the measure of Russia's wishes respecting only those points on which there is no dispute; and to that extent, no further, the terms of that treaty will be considered in relation to the treaties of 1856 and 1871. Stripped of all diplomatic drapery and disguise, the simple truth seems to be that Russia feels that it is not wise for her to attempt to carry out the arrangements of the treaty of San Stefano without the consent of Europe, and that when the representatives of the different Powers shall meet in Congress it will be their duty to take into consideration the altered condition of Europe, and to frame a new international treaty which shall be binding on all the nations of Europe, and which shall take the place of the treaties of 1856 and 1871. It is a great point gained, however, that a Conference is to be held; and the thanks of the world will be due to Prince Bismarck, if, as the result, peace shall be established on a sure and lasting basis.

It is not to be denied that both Russia and Great Britain have gained what each is entitled to regard as a victory. Russia has already practically undone the work of 1856 and revenged herself for the Crimean war. She has compelled the nations of Europe to admit that the treaty of 1856, even with the modifications of 1871, is neither just to her nor suited to the times, and that it must give place to another. This is undoubtedly a great victory. It is a victory over both England and France, and, in a sense also, over Italy. On the other hand, it must be admitted that Great Britain, in compelling Russia to submit the whole treaty of San Stefano to a Congress of the Powers, has placed herself before the world in a proud and enviable light. Single-handed she has stepped forward and asserted the sacredness of treaties. At the critical moment, and when the prize was about to be clutched, she prevented Russia from seizing the fruits of victory. It was a daring act; and there were many who feared that the British lien would be punished for his temerity. It has been far otherwise.

pretensions; and she has proclaimed to the world the truth that treaty arrangements between nation and nation are not to be violated with impunity. The British people have reason to feel proud of the policy pursued by the Government. A less warlike policy—the policy advocated by the opposition leaders-would most certainly have failed. Russia would have carried out her purpose; and the prestige of Great Britain would have seriously suffered. As it is, she has reasserted her right to a proud place in the front rank of the nations. For the result which has been achieved, not a little credit is due to her spirited Premier. Lord Beaconsfield has done well by his country; and for the courage, ingenuity and fertility of resource which he has displayed throughout this whole affair, history will accord him a place among the greatest ministers of the British Crown.

It would be unsafe as yet to predict what will be the result of the deliberations of the august body of men who are so soon to assemble in Berlin. It may, we think, be taken for granted that Russia will very largely abate her pretensions. It is certain that her plans for the extension of Bulgaria to the Ægean Sea will have to be abandoned. She will probably be willing to content herself with a smaller portion of Armenia than that for which she has stipulated. Nor will it be wonderful if she consents to a considerable reduction of the war indemnity which she demands from Turkey. But she will insist on greater freedom and larger privileges on the Black Sea and in the Dardanelles; and it will be difficult for England to carry the Congress with her if she should oppose Russia in this matter. Greater privileges obtained in the Black Sea and in the Dardanelles may induce Russia to consent to the permanent occupation of Bosnia by Austria, and to the permanent occupation of Egypt by England. An English protectorate of Asiatic Turkey is already spoken of as one of the probabilities of the future; and such a protectorate would be attended with the less difficulty, if England had Egypt for a permanent base of opera-The British Government has also pledged itself to attend to the interests of the Greeks; and it is not unreasonable to conclude that a portion of that territory which Russia would have permanently added to Bulgaria, will be annexed to the Greek Kingdom. One certain result of the Congress will be to transform the maps of Europe and Asia, probably Africa as well. It will be well if the transformation shall be accompanied with such changes in the conditions of the peoples as shall conduce to prosperity, contentment and peace.

#### THE COAL TRADE.

The money article of the Philadelphia Ledger one day last week reported the following summary: "The leading coal-carrying companies make the following reports of their tonnage for the week ending on May 18, and for the year to the same date, compared with their respective amounts carried to the same time last year:

| THE SECOND CONTRACTOR OF THE SECOND CONTRACTOR |         |           |           |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|-----------|---------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Week.   | 1878.     | 1877.     | Difference.   |
| Reading Railroad                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 200,537 | 2,189,086 | 2,648,475 |               |
| Schuylkill Navigation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 26.688  | 121,668   | 178,052   | Dec., 56,383  |
| Lehigh Valley                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 74.823  | 1.458,132 | 1,825,100 | Dec., 366,967 |
| Delaware Lackawanna & Western                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 33,030  | 621,413   | 881,387   |               |
| Shamokin                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 18,478  | 133,799   | 179,729   | Dec. 45,929   |
| Central of New Jersey                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 47.127  | 651,405   | 1.041.874 | Dec., 889,968 |
| United R. R. of New Jersey                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 10,166  | 264,330   | 348,193   |               |
| Pennsylvania Coal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 21.245  | 190,556   | 368,971   | Dec., 178,404 |
| Delaware & Hudson                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 27.787  | 739,652   | 795,818   |               |
| Huntingdon & Broad Top                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 4.546   | 83,640    | 104,869   |               |
| Pennsylvania & New York                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 31.455  | 405,881   |           | Dec., 107,186 |
| Clearfield, Penn                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 21,534  | 452,996   | 50S,460   |               |

"The Anthracite Board of Control, through its accountant, reports shipments of anthracite coal during the week ending May 18, 1878, and total for year to date, compared with the corresponding time last year:

| _ | Interests.            | Week.   | 1878.     | 1877.     | Diff  | erence. |
|---|-----------------------|---------|-----------|-----------|-------|---------|
|   | Reading Railroad      | 191,816 | 1,345,416 | 1,983,086 | Dec.  | 637,670 |
|   | enigh Valley Railroad | 81.765  | 1.073.219 | 1,486,452 | Dec., | 413,232 |
|   | central of New Jersey | 42,670  | 625,164   | 1,032,796 | Dec., | 407,631 |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |        | 249,215                               | 281,253           | Dec.,                  | 132,057                   |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|---------------------------------------|-------------------|------------------------|---------------------------|--|
| Pennsylvania Railread                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 38,166 | 380,632                               | 447.527           | Dec.                   | 61,980                    |  |
| Delaware & Hudson Canal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 25,787 | 714,101                               | 779,083           | Dec.                   | 61,982                    |  |
| Delaware & Hudson Canal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 82 030 | 619,575                               | 791,371           | Dec.                   | 171.78                    |  |
| Interests.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Week.  | 1878.                                 | -1877.<br>191,371 | Diff                   | erenge.                   |  |
| The applications to the second of the second |        | of so to take on soil because you was | 4110-4-1 41-31    | minnest allege and and | * *** *** * * **** ** *** |  |

by each interest to the Board of Control.

"For the week ending May 18, the total anthracite production, as reported by the several carrying companies, amounted to 393,—132 tons, against 504,195 tons in the corresponding week last year, a decrease of 111,063 tons. The total amount of anthracite mined for the year is 4,715,768 tons, against 6,531,796 tons for the same period last year, a decrease of 1,316,028 tons. The quantity of bituminous coal sent to market for the week amounted to 63,884 tons, against 69,676 tons in the corresponding week last year, a decrease of 5,792 tons."

#### IMPORTS AND EXPORTS FOR APRIL, 1878.

Statement, by Customs Districts, showing the values of merchandise imported into, and exported from, the United States during the month of April, 1878:

|                               |           |           |           |                                |            |            | -                                       |
|-------------------------------|-----------|-----------|-----------|--------------------------------|------------|------------|-----------------------------------------|
| Customs                       | Imports   | Dom'tic   | rts.      | Customs                        | Imports.   | Domestic   | rts,                                    |
| Districts.                    |           | nom nc    | LOL, D    | Districts.                     |            | Domestic   | LOL,B                                   |
|                               | •         | • •       | •         |                                |            |            | •                                       |
| Alaska, A.T.                  | ••••      | ••••      |           | Mobile, Ala                    | 2,392      | 962,996    | ****                                    |
| Al'mrle, NC.                  | ••••      | ••••      | ****      | Montana, &c.                   | ••••       |            | ****                                    |
| Al'xdria, Va.                 | ••••      | ••••      | ••••      | Nantucket, Ma                  |            | •••        | ****                                    |
| An'polis, Md                  |           | 4 000     |           | Natchez, Miss                  |            | 02.01      |                                         |
| Ap'chcola, F                  | 1 400     | 1,800     | ••••      | Newark, NJ.                    | FO 080     | 22,647     | ••••                                    |
| Aroost'k, Me                  | 1,400     | 9 000 000 | 0.000     | N Bedford, Ms                  | 58,872     | ••••       | ****                                    |
| Baltimore                     |           | 0 040     | 3,077     | Nburyport, Ma                  | 124 000    | F 7000     | ****                                    |
| Bangor, Me.                   | *****     | 2,940     | ••••      | Nw Haven, Ct                   | 124,993    | 5,720      | • • • • • • • • • • • • • • • • • • • • |
| B'stable, M's                 |           | 19,329    | ••••      | N London, Ct                   | 19,303     | 0 400 100  | 46                                      |
| Bath, Me                      | 296       |           | ••••      | N Orleans, La                  | 700,000    | 9,450,481  | 2,905                                   |
| Beaufort, NC                  |           | 100 464   | ••••      | Newport, R.I.                  | 670        | 0- 0-0 740 | 000 000                                 |
| Beaufort, SC                  |           | 108,464   | •••       | New York, NY                   | 21,904,701 | 21,278,740 |                                         |
| perrast, Me.                  | 9 130 500 | 4 100 804 | 30 000    | Niagara, N.Y.<br>Norfolk, Va   | 107,458    |            | 14,376                                  |
| Boston, Ms                    | 3,129,799 | 4,109,024 |           | Nortoik, Va                    | 524        |            | ****                                    |
| Brazos, Tex<br>Bridget'nNJ    | Not       | reported  | ••••      | Oregon, Or                     | me 000     | 1,051      |                                         |
| Bridget IIN                   |           | ••••      | * ****    | O'gatchie, NY                  | 77,839     | 38,088     |                                         |
| Br'l&W'n RI                   |           | 455,054   | ••••      | Oswego, NY<br>Pamlico, NC      | 99,652     | 5,944      |                                         |
| Brunsw'k Ga                   | 010.000   | 157,351   | P40       | Pamilco, NC                    | 1,765      |            | ••••                                    |
| Buff Crk, NY                  | 212,998   | 16,394    | 112       | P del Norte, T                 | 5,915      |            | *::1                                    |
| Burl'ton, NJ                  | 90.00     | 0.000     | ••••      | P'quoddy, Me                   | 18,091     |            | 467                                     |
| C Vinc't, NY                  |           | 8,060     | ••••      | P. River, Miss                 | ****       | 11,516     | ****                                    |
| Castine, Me.                  | 1,954     | 404 845   | 0.00      | Pensacola, F                   | 445        |            | ****                                    |
| Chinpl'n, NY                  | 65,398    | 194,745   | 2,740     | P. Amboy, NJ.                  | ••••       | 13,251     | ****                                    |
| Charlstn, SC                  | 1,035     | 1,044,724 | ****      | Petersburg, Va                 | 1 240 450  | 4 210 000  | ****                                    |
| Ch'stone, Va<br>Chicago, Ill. | 2030      | DAR OFO   | F F01     | Philadelphia                   | 1,540,459  | 4,218,983  | 565                                     |
| Chicago, III.                 | 5,019     | 247,858   | 9,991     | Plymouth, Ms                   | 442 810    | 407 000    | 0004                                    |
| Corpus Chris                  | 0.000     | 40.004    | ••••      | Portland, Me                   | 143,510    |            | 6,294                                   |
| Cuyahoga, O                   | 3,008     | 42,984    |           | Po'mouth, NH                   | 102        |            | ••••                                    |
| Delaware, D                   | 410 710   | 28,002    | 1 074     | Providence, RI                 | 9,946      | 90 190     | ****                                    |
| Detroit, M'h                  | 113,718   | 123,250   | 1,214     | Pt. Sound, WT                  | 925        | 39,138     | ****                                    |
| Duluth, Min                   | 4,182     | 2,443     |           | Richmond, Va                   |            | 97,147     |                                         |
| Dunkirk NY                    | . 94      | ••••      | ••••      | Saco, Me                       |            | ••••       | ****                                    |
| EastDist, Md                  | • • • •   | • • • • • |           | S. Harbor, NY                  | 1          | 1 100      |                                         |
| Edgart'n, Ms                  |           | 7750      |           | Salem, Mass                    | 241        |            |                                         |
| Erie, Pa                      | 904       | 758       |           | Saluria, Tex                   | 4,817      |            |                                         |
| Fairfield, Ct                 | 364       | ••••      | ••••      | San Diego, Cal                 |            |            | 220                                     |
| F. Riv. Mass                  |           | 00 400    | ****      | Sandusky, O.                   | 3,053      |            | 04 877                                  |
| Fernandina.                   | 2,274     | 32,499    | ••••      | S. Francisco, C                | 2,230,433  |            |                                         |
| F. Bay, Me.                   | 42 000    | 240       | 700       | Savannah, Ga                   |            | 1,624,399  |                                         |
| Galvest'n, T                  | 15,778    | 439,238   |           | S. Oregon, Or                  |            |            | ••••                                    |
| Genesee, NY                   | 15,563    | 31,890    |           | St. Aug'tine, F                | 11         | a meo      |                                         |
| George'n,DC                   | . 0       | ••••      | ••••      | St. John's, F                  | 1 10       | 6,758      |                                         |
| George'n,8 C                  | 9 620     | F 00F     | • • • • • | St. Mark's, F.                 | 18         |            | ••••                                    |
| Glou'ter, Ms                  | 8,688     | 5,085     |           | St.Mary's, Ga                  | ••••       | 18,899     | ****                                    |
| GtE Har, NJ                   | 00 100    | C70 004   | 4 400     | Stonington Ct                  | 9 004      | 9 700      | ****                                    |
| Huron, Mich                   |           | 679,021   | 4,417     | Superior, Mich<br>Tap'nock, Va | 3,991      | 2,796      |                                         |
| Kennebk, Me                   | FO 000    | 40 004    |           | Tap nock, Va                   |            | 500        | 40.00                                   |
| Key West, F                   | 72,003    |           |           | Teche, La<br>Vermont, Vt.      | 000 010    |            |                                         |
| LE Har, NJ                    |           | ••••      |           | Violeble Wice                  | 238,219    | 114,144    |                                         |
| Machias, Me                   |           |           |           | Vicksb'g Miss<br>Wal'boro, Me  |            | 13 040     | ****                                    |
| Mar'head, M                   | ****      | 00.00     |           | Wal boro, Me                   | F 144      | 18,840     |                                         |
| Miami, Ohio                   | 83        |           |           | Willamette, O.                 | 7,114      |            |                                         |
| Mic'gan, Mh                   | 27        | 1,620     | ••••      | Wilm'ton, NC                   |            |            | ,                                       |
| M'town, Ct.                   | ••••      | 01.000    |           | Wiscasset, Me                  |            |            | ****                                    |
| Milwauk, W                    | 0 000     | 31,300    | 40        | York, Me                       |            |            | ••••                                    |
| Min'sota, M.                  | 9,776     | 132,348   | 1 490     | Yorktown, Va                   | ,          | 1          | 1                                       |
|                               | ,         |           | A Park    |                                |            |            | 11.3 41.45                              |

The following are the totals for the month of April:

Imports...\$35,448,011 | Domestic exports.\$59,211,562 | Foreign exp'ts.\$1,039,604 Specie value of domestic exports, \$58,869,478.

Comparative statement of the imports and exports of the

Comparative statement of the imports and exports of the United States for the month ended April 30, 1878, and for the ten months ended the same, compared with like data for the corresponding periods of the year immediately preceding:

SPECIE VALUES.—Corrected to May 28, 1878.

|                                                                                                     | 18                                | 78-                                           | 18                                                 | 377                                                         |
|-----------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------------------|
| Merchandise. Exports—Domestic                                                                       | Month<br>of<br>April.             | 10 Mos.<br>ended<br>Apr. 30.<br>\$581,526,821 | Month<br>of<br>April.<br>\$43,373,068<br>1,041,481 | 10 Mos.<br>ended<br>Apr. 30.<br>\$503,734,834<br>10,963,465 |
| Total                                                                                               | \$59,959,082<br>35,446,011        | \$593,187,292<br>365,561,851                  | \$44,414,529<br>42,676,353                         | \$514,697,789<br>858,183,621                                |
| Excess of exports over imports<br>Excess of imports over exports<br>Gold & Silver (coin & bullion). |                                   | \$227,625,441                                 | \$1,738,176                                        | \$156,514,168                                               |
| Exports—Domestic                                                                                    | \$2,927,597<br>1,084, <b>2</b> 25 | \$21,803,113<br>5,275,801                     | \$1,825,567<br>2,081,795                           |                                                             |
| Total                                                                                               | \$4,011,822<br>5,951,157          |                                               | \$3,907,362<br>1,583,411                           |                                                             |
| Excess of exports over imports<br>Excess of imports over exports                                    | 1,969,885                         | \$1,283,514                                   | \$2,8?3,951                                        | \$<br>2,988,989                                             |
| Total Merchandise and Specie.  Exports—Domestic  Foreign                                            | \$61,797,075<br>2,173,829         | \$603,828,984<br>16,986,272                   | \$45,198,635<br>8,123,256                          | \$529,890,891<br>20,200,619                                 |
| Total                                                                                               | \$63,970,904<br>41,429,168        | \$620,265,206<br>891,856,951                  | \$49,821,891<br>44,259,764                         | \$550,091,501<br>896,516,822                                |
| Excess of exports over imports Excess of imports over exports                                       |                                   | <b>223,908,955</b>                            | \$4,062,127                                        | \$153,575,179                                               |

# Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—<br>MAY 17. |           |                      | EXCHANGE ON LONDON. |          |               |  |
|--------------------------------|-----------|----------------------|---------------------|----------|---------------|--|
| OM-                            | TIME.     | RATE.                | LATEST<br>DATE.     | TIME.    | RATE.         |  |
| Paris                          | short.    | 25.15 <b>2</b> 25.25 | May 17.             | short    | 25.16         |  |
| Paris                          | 3 months. | 25.30 2.25.35        |                     |          |               |  |
| Berlin                         | 40        | 20.58 @20.62         | May 17.             | short.   | 20.42         |  |
| Hamburg                        | 60        | .0.58 220.68         | May 17.             | 3 mos.   | 20.42         |  |
| Brankfort                      | 66.       | 20.58 @20.62         | May 17.             | 44       | 20.42         |  |
| Antwerp                        |           | 25.85 @25.40         | May 17.             | . "      | 25.1736       |  |
| Amsterdam                      | short.    | 12.24@12.34          | May 17.             | 66       | 12.12         |  |
| Amsteriam                      | 3 months. | 12.4%@12.5%          |                     | 1        |               |  |
| Vienna                         | 661       | 12.35 @12.40         | May 17.             | 8 mos.   | 121.30        |  |
| denoa                          | 66        | 28.124 @ 28.174      | May 17.             | short.   | 27.65         |  |
| Naples                         | 66        | 28.121/2 @28.17 /2   |                     |          | 1             |  |
| St. Petersburg.                | 66        | 23%@23%              | May 15.             | 8 mos.   | 23 1-16       |  |
| Madrid                         | - 66      | 17 7-16@17 9-16      | May 15.             | 46       | 48.30         |  |
| Cadiz                          | 66        | 47%@48               |                     |          |               |  |
| Lisbon                         | 90 days.  | 51% @51%             |                     |          |               |  |
| New York                       |           | 7.0-7.0              | May 17.             | 60 days. | 4.85          |  |
| Rio de Janeiro.                |           |                      | Apr. 24.            | 90 days. | 23            |  |
| Pernambuco                     |           |                      | Apr. 29.            | •4       | 23            |  |
| Buenos Ayres.                  |           |                      | Apr. 15.            | 66       | 49%@49%       |  |
| Lima                           |           |                      | Apr. 12.            | • 6      | 27d. per sol. |  |
| Bombay                         | 60 days.  | 18. 8% d.            | May 16.             | 6 mos.   | 18. 8% d.     |  |
| Calcutta                       | "         | 1s. 8% d.            | May 16.             | 66       | 18. 8%d.      |  |
| Hong Kong                      |           | ******               | May 14.             | 66       | 88. 11 × d.   |  |
| Shanghai                       |           | TE                   | May 14.             | 66       | 58. 6% d      |  |
| Alexandria                     |           |                      | May 15.             | 3 mos.   | 97%           |  |

[From our own correspondent.]

LONDON, Saturday, May 18, 1878.

Count Schouvaloff is expected to return to London next week, and on his way will have an interview with Prince Bismarck. During the week just closing, political affairs have been exceedingly quiet, but the public have been anxious to know the result of the recent negotiations. It is very evident that the present state of affairs cannot last much longer, and it is the very general impression that a Congress or war must be decided upon in the course of the next few days. Judging from the state of the European Bourses, there is still a strong belief in peace, and yesterday an additional stimulus was given to that view of the situation by some large purchases of foreign stocks being contracted here and abroad by the most influential capitalists of Europe. The bad state of our trade, and the want of indications of any speedy improvement as long as we are threatened with war, naturally produce much restlessness and anxiety, and, consequently, it is hoped that the present condition of political tension will soon be terminated.

Events of an alarming character have been transpiring in the cotton districts of Lancishire this week. Unfortunately, in all large towns there is always a certain proportion of roughs and it is to be hoped for the sake of the fair name which the cotton operatives have long enjoyed that the acts of violence and incendiarism can be traced to them. To break windows in factories and to burn the mansions of the employers can, in no degree, advance their cause, but can only injure it by making the conflict more vindictive, and by forfeiting the good opinion of the general public, whose aid they sorely need in order to obtain assistance at a time when so much distress prevails. It is believed, however, that the dispute is on the eve of a temporary settlement, negotiations being in progress for the operatives to return to work at ten per cent reduction, working full time, the matter to be re-considered three months hence, when it is hoped that trade will be better, and that an increase of wages will be justified.

Owing to the scarcity of mercantile paper, and to the very limited requirements of the community for financial purposes, the money market has assumed an easier appearance, and the rates of discount have had a downward tendency. The position of the Bank of England has improved. The total reserve has been augmented by £674,718, and its proportion to the liabilities of the establishment is now 37.38 per cent against 35.13 per cent last week. At this period last year, the proportion was 40.25 per cent, and in 1876, 49.22 per cent. There is a falling off, however, of £567,327 in the total of "other securities," indicating how limited is the demand for money; but the increase in the supply of bullion is smaller than had been expected, some rather considerable amounts of coin having been sent to Scotland This coin will soon return, but there are still during the week. no indications that the position of the Bank will be strengthened from foreign sources, as all supplies of bar gold are absorbed as soon as, and even before, they arrive. Sovereigns, however, are being returned from Egypt, and these will be sent, as usual, into the Bank. The following are the present quotations for money:

| Open-market rates: 30 and 60 days' bills 22624 | Open-market rates: Per cent 4 months' bank bills 21/025 6 months' bank bills 21/025 4 and 6 months' trade bills. 3 @31 |
|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| \$ months' bills 2%@2%                         | a and o months trade oms. 3 (C3)                                                                                       |

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

| Joint-stock banks                                                      |           |                                         | * = *       | Per ct. | 2 " |
|------------------------------------------------------------------------|-----------|-----------------------------------------|-------------|---------|-----|
| Discount houses at call                                                |           | 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - | *           |         |     |
| Discount houses with 7 days' noti<br>Discount houses with 14 days' not | ce<br>ice | • • • • • • • • • • • • • • • • • • • • | • • • • • • | 214     |     |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

|                           | 1574.       | 1975.       | 1876.       | 1877.       | 1878.      |
|---------------------------|-------------|-------------|-------------|-------------|------------|
| Circulation—including     | £           | £           | £           | £           | £          |
| bank post bills           | 26,553,271  | 27,400,364  | 28,213,477  | 28.812,530  | 23,019,777 |
| Public deposits           | 6,785,152   | 5.442.644   |             | 6.557,403   | 6,726,485  |
| Other deposits            | 18,183,693  | 17,029,569  | 20,271,2 9  | 21,263,571  | 21,417,030 |
| Government securities.    | 13,995,451  | 13,588,116  | 14,545,365  | 15,364,904  | 15,556,488 |
| Other securities          | 13,723,673  | 17,715,219  | 17,223,912  | 19,365,162  | 19,914,371 |
| Reserve of notes and      |             |             | ,,          |             |            |
| coin                      | 10,468,605  | 9,159,098   | 13,662,419  | 11,514,653  | 10.627.582 |
| Coin and bullion in       |             | ,           |             | n. Tari     |            |
| both departments          | 21,615,935  | 21,242,113  | 26,563,343  | 24,993,663  | 23,338,427 |
| Proportion of reserve     | • • •       |             |             |             | ,,,        |
| to liabilities            |             | •••••       | 49.22       | 403         | 37.38      |
| Bank-rate                 | 4 p. c.     | 8⅓ p. c.    |             | 3 p. c.     | 8 p. c.    |
| Consols                   | 93%         | 9414        | 96 2-3      |             | 9614       |
| English wheat, av. price  | 62s. 1d.    | 42s. 2d.    | 45s. 1d.    | 65s. 7d.    | 528. 4d.   |
| Mid. Upland cotton        | 81/4d.      | 7%d.        | 6¼d.        |             | 6d.        |
| No. 40's mule twist, fair |             | .,,         | -74         | ,           |            |
| 2d quality                | 1s. 1¼d.    | 19. 0¥d.    | 11¼d.       | 9%d.        | 91/d.      |
| Clearing House return.    | 111,731,000 | 119,503,000 | 105,272,100 | 108.773,000 | 86,928,000 |
|                           |             |             |             |             | ,,         |

There has been no German demand for gold during the week, but our importations of bars and of foreign coin have been absorbed by the export inquiry on French account. There is, just now a heavy demand for the means of remittance to French cities, and there is every probability of the demand increasing as the season advances. The silver market has been dull and the price of fine bars is only 53½d. per ounce. Although the weekly sale of India Council bills has been reduced to £400,000, no improvement has been apparent either in the rate for silver or bills. On Wednesday, only 1s. 8¾d. was obtained, being the same rate as in the previous week. The prices of bullion are now as follows:

| Par Cold fine                                                                                                                                                                                        |                                            |      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------|
| Bar Gold, fine per oz. standard. Bar Gold, refinable per oz. standard. Spanish Doubloons per oz., nominal. South American Doubloons per oz. United States Gold Coin per oz. German gold coin per oz. | 77 11 @<br>74 6 @ 74 9<br>78 9 @<br>76 4 @ |      |
| SILVER.                                                                                                                                                                                              | d. d.                                      |      |
| Bar Silver, fine                                                                                                                                                                                     | 53 @                                       |      |
| Mexican Dollarsper cz. nearest.                                                                                                                                                                      |                                            | 53 @ |

In the early part of the week, the Russian exchange experienced a relapse of about 3 per cent, which has since been recovered. The Continental exchanges were almost generally less favorable to this country at the close of the week.

Annexed are the current rates of discount at the principal foreign markets:

| 1 |           |       |         |                        |       |         |
|---|-----------|-------|---------|------------------------|-------|---------|
| I | - , ,     |       | Open    |                        | Bank  |         |
| I | *.        | rate. | mark't. |                        | rate. | mark't. |
| ۱ |           | p. c. | p. c.   |                        | p. c. | p. c.   |
| ١ | Paris     | 2     | 134     | Vienna and Trieste     | 416   | 31404   |
| I | Amsterdam | 31/4  | 314     | Madrid, Cadiz and Bar- | . :-  |         |
| I | Berlin    | 4     | 3@3 4   | celona                 | 6     | 6@7     |
| I | Hamburg   | 4     | 2%@3    | Lisbon and Oporto      | 6     | . 5 .   |
| I | Frankfort | 4     | 234 03  | St. Petersburg         | 6     | 5       |
| Ì | Leipzig   | 4     | 84      | New York               |       | 526     |
| ı | Genoa     | 5     | 41/4    | Calcutta               | 4     |         |
|   | Geneva    | 3     | 3       | Copenhagen             |       | 414005  |
| l | Bruggela  |       |         |                        |       |         |

The stock markets during the week have been decidedly firm. There has been some influential buying, especially of Russian and Italian stocks, the value of which has decidedly improved. The market for United States Government securities has also presented a firm appearance, and the quotations have had an upward tendency. Atlantic & Great Western securities have attracted attention, and show a decided improvement in value; and most of the other changes have been of a favorable character. There is, perhaps, rather less buoyancy at the close of the week, but this is due to the fact that speculators are taking their profits.

Annexed are the closing prices of Consols and the principal American securities, compared with those of last week:

|                                   | Redm. | May 18.       | May 11.      |
|-----------------------------------|-------|---------------|--------------|
| Consols                           |       | 96%@96%       | 95%@ 96      |
| United States                     | 1881  | 109 @110      | 10814@10914  |
| Do 5-20                           | 1885  | 105 20106     | 105 @106     |
| U. S. 1867, 6s                    | 1887  | 108%@109      | 1081/201081/ |
| Do funded, 5s                     | 1891  | 106% @107     | 106 @106%    |
| Do 10-40. 58                      | 1904  | 107% (20108%) | 107 @108     |
| Do funded, 41/s, issued at 1031/2 |       | 104% 20105    | 104%@105%    |
| L mi iana Levee, 8s               | 1875  | 43 @ 57       | 42 @ 52      |
| Do 68                             |       |               | 42 @ 52      |
| Mas s chusetts 5s                 | 1838  | 106 @108      | 106 @108     |
| Do 58                             | 1894  |               | 106 @108     |
| Do 58                             | 1900  | 103 @110      | 108 @110     |
| Do 58                             | 1889  | 108 @110      | 108 @110     |

| Redm. May 18. May 11.  Massachusetts 5s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0<br>5<br>5<br>4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
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| Virginia stock 5s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 0<br>5<br>5<br>4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Virginia stock 5s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| DO New funded 68                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| AMERICAN DOLLAR BONDS AND SHARES.  Albany & Susquehanna cons. mort. 7s, Nos.501  to 1,500, inclusive, guar. by Del.&Hud.Canal1906 96 @ 98  Atlantic & Great Western 1st M., \$1,000, 7s1903 80 @ 32 24 @ 26  Do 2d mort., \$1,000, 7s1902 6 @ 7  Do 3d mort., \$1,000,1902 6 @ 7  Do 1st mort. Trustees' certificates 30 @ 32 24 @ 26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| to 1,500, inclusive, guar. by Del.&Hud.Canal1906 90 49 85 95 40 86 Atlantic & Great Western 1st M., \$1,000, 7s1903 80 48 24 40 26  Do 2d mort., \$1,000, 7s1902 13 41 15 10 41 10 10 10 10 10 10 10 10 10 10 10 10 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | R                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Atlantic & Great Western 1st M., \$1,000, 7s1903 30 46 32 46 46 46 46 46 46 46 46 46 46 46 46 46                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Do 2d mort., \$1,000, 7s1902 13 @ 15 10 @ 15<br>Do 3d mort., \$1,0001902 6 @ 7 4½@ 5<br>Do 1st mort. Trustees' certificates 30 @ 32 24 @ 26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | ě ·                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Do 3d mort., \$1,0001902 6 2 7 4 3 2 0 5 0 Do 1st mort. Trustees' certificates 30 @ 32 24 @ 26                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | \$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| Do 3d do do 6 @ 7 4½@ 3<br>Atlantic Mississippi & Ohio, Con. mort., 7s1905 23 @ 27 22 @ 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5%<br>7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| do Committee of Bondholders' ctfs 22 @ 27 22 @ 27                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Baltimore & Potomac (Main Line) 1st mort, 6s. 1911 83 @ 85 82 @ 84 do (Tunnel) 1st mortgage, 6s.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| (gnar. by Pennsylvania & No. Cent.Railway). 1911 85 @ 87 84 @ 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Burl. Cedar Rapids & No. RR. of Iowa, 1st mort 66 @ 68 68 @ 70 Central of New Jersey shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Central of New Jersey, cons. mort., 7s1899 83 @ 84 81 @ 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Do ex funded. coup. from April 1, 1817, to July 1, 1879, inclusive                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Central Pacific of California, 1st mort., 6s1896 108% 20109% 108% 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Do Califor. & Oregon Div.1st mort.gld.bds,6s.1893 93 @ 94 93 @ 95  Do Land grant bonds 1890 88 @ 90 89 @ 95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Chicago Burl. & Quincy sinking fund bonds 92 @ 94 91 @ 93                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 3 .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Del. & Hud. Can. 78 99 Will 91 W 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 9.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Detroit & Milwaukee 1st mortgage, 7s1875 35 @ 45 35 @ 45 Do 2d mortgage, 8s1875 35 @ 45 35 @ 45                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Erie \$100 shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| To do do \$4 paid 16 00 17 18 00 17                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Do preference, 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Do do \$2 paid 33 @ 85 83 @ 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| In convertible gold bonds, 45                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Do reconstruction trustees' certificates, 7s 60% 61% 58 6 5 Galveston & Harrisburg, 1st mortgage, 6s1911 31 68 84 84 68 68                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Illinois Central, \$100 shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 79                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Do Bonds, 1st mort. Chic. & Springf 102 @104 102 &100<br>Lehigh Valley, consolidated mortgage, 6s1923 96 @ 98 93 @100                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Marietta & Cincinnati Railway, 7s 1891                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Missouri Kansas & Texas, 1st mort., guar. gold                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| New York Central & Hudson River mortg. bonds. 7 1211/201221/ 1211/2012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1216                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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| Do. 1st mort., 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s 104 @:06 103 @10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 05                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Union Pacific Land Grant 1st mort., 7s 1889 105 20107 105 2010                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 70                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| Allegheny Valley, guar. by Penn. R'y Co 1910 93½ 2 94½ 92½ 3 94½ Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 40                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| Allegheny Valley, guar. by Penn. R'y Co. 1910 991/2 941/2 921/2 93 Atlantic & Gt. Western consol. mort., Bischoff.  certs. (a), 78. 1892                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 10<br>19<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Allegheny Valley, guar. by Penn. R'y Co                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 10<br>19<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Allegheny Valley, guar. by Penn. R'y CO 1910 931/2 941/3 921/2 92 2 9 2 9 2 9 2 9 2 9 2 9 2 9 2 9 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 10<br>19<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80<br>80                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Allegheny Valley, guar. by Penn. R'y CO 1910 93½ 94½ 92½ 9 Atlantic & Gt. Western consol, mort., Bischoff. certs. (a), 78.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 10<br>19<br>80<br>19<br>80<br>10<br>10<br>10<br>10<br>10<br>10<br>10<br>10<br>10<br>10<br>10<br>10<br>10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Allegheny Valley, guar. by Penn. R'y CO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 19 80 07 07 05 18 00 07 00 05 18 00 07 00 05 18 00 07 00 05 18 00 07 00 05 10 00 00 00 00 00 00 00 00 00 00 00 00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Allegheny Valley, guar. by Penn. R'y CO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018<br>1018 |

The public sales of colonial wool were commenced on Tuesday last. The total arrivals have amounted to \$315,119 bales, of which about 16,000 bales have been forwarded direct to Yorkshire and the Continent. There has been fair competition, but, as regards Australian wool, prices show a decline of \(\frac{1}{2}\) d. to 1d. per lb. There has been no change in the value of cape wool, the demand for which has been active.

The weather during the past week has been very unsettled,

but it has been warm, and vegetation has made rapid progress. As far as wheat is concerned, the rainfall has been too copious, and a very general opinion prevails that the yield will not be so abundant as was at one period anticipated. That this will be the case on heavy soils is almost certain; but should the weather become drier, there is still the prospect of a good crop. It is well known that wheat, when once well rooted, requires but little moisture, especially when it begins to develope into ear. So far this season the weather has been propitious, and were we dependent upon wheat for a supply of food, we could do very well without rain until after harvest. It is said, and the saying is a true one, that seldom does one season yield abundant crops of cereals and cattle feeding stuffs. The weather which suits grasses and roots does not tend to produce large crops of grain; and a dry summer is favorable to cereals, while it diminishes the production of cattle food. We all know that it is not difficult for us to procure adequate, and, indeed, ample supplies of foreign wheat at a very moderate price. The charge for bread is now, even after three bad seasons, only 5d. to 8d. the 4 lb. loaf, and the tendency at the present time is for the price to decline. A matter of more importance to the British people is the price of meat and dairy produce. A deficient wheat harvest is always made good; but scanty pastures cannot be made fruitful; and for the loss of a summer's growth of grass and a scarcity of cattle food it is not easy to obtain compensation. Efforts are being made to furnish this country with increased supplies of meat, but everything except bread is very dear, and there seems to be no prospect of abatement. The present weather, however, is very favorable for the production of cattle food. There will be a large yield of grass, and it is almost certain that turnips and other roots will be produced in large quantities. The grass-land farmers will probably have a good season, but at present there is no reason to alter the opinion that the wheat crop will be very satisfactory. At the present time, the crops look promising, and there will be an excellent result should the summer be fine.

The trade for wheat during the week has been dull. The arrivals of home-grown produce, although small, show an increase, compared with last year. There is evidently a desire, and rather a strong one, to clear out last year's produce, as the course of the markets will be downwards, should the weather continue propitious. It is therefore judicious to realize existing stocks before new produce arrives at market. The course of prices, must, however, be regulated by politics and by the weather, both of which are just now very uncertain.

On the Continent during the week, the trade for cereal produce has been very quiet. Supplies have been very moderate, but buyers have operated with caution, and former prices have been with difficulty supported. There has been a good deal of rain in France of late, and it is believed that the harvest prospect is not so good. A very different result may, however, be reported, if there should be a return of dry, settled weather.

The sales of home-grown wheat in the 150 principal markets of England and Wales amounted, during the week ended May 11, to 44,730 quarters, against 32,689 quarters last year; and it is estimated that in the whole kingdom they were nearly 179,000 quarters, against 131,000 quarters in 1877. Since harvest the sales in the 150 principal markets have been 1,549,920 quarters, against 1,675,253 quarters in the corresponding period of last season; while in the whole Kingdom it is computed that they have been 6,199,680 quarters, against 6,700,000 quarters in 1876-7. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

|   | 1877-8.<br>cwt.                       | 1876-7.<br>cwt.         | 1875-6.<br>cwt.         | 1874-5.<br>cwt.         |
|---|---------------------------------------|-------------------------|-------------------------|-------------------------|
|   | Imports of wheat                      | 27,231,004<br>4,581,840 | 38,739,213<br>4,738,892 | 27,578,521<br>5,028,174 |
|   | Sales of home-grown produce26,865,280 | 29,037,200              | 28,781,000              | 88,712,500              |
|   | Total                                 | 60,900,044<br>718,465   | 72,253,105<br>311,069   | 71,305,695<br>218,807   |
| - | Result                                | 60,181,519<br>50s. 6d.  | 71,948,036<br>45s. 5d.  | 71,089,888<br>438. 9d.  |

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, compared with the corresponding periods in the three previous years:

|             | 1877-8.    | 1876-7.    | 1875-6.    | 1874-5.    |
|-------------|------------|------------|------------|------------|
| Wheatcwt    |            | 27.231.004 | 88,789,213 | 27,578,021 |
| Barley      |            | 10.314.806 | 6,698,603  | 10,664,209 |
| Oats        | 7,599,786  | 6,819,666  | 7,721,938  | 5,668,616  |
| Peas        |            | 913,022    | 1,079,549  | 1,207,869  |
| Beans       | 0 400 000  | 3,310,579  | 2,608,612  | 1,926,598  |
| Indian Corn | 22,628,499 | 23,173,367 | 16,481,941 | 10,482,058 |
| Flour       | 6,254,125  | 4,591,840  | 4,788,892  | 5,023,174  |

IMPORTS.

| g 45        | EEPO      | R75,    | · .     | • '     |
|-------------|-----------|---------|---------|---------|
| Wheatcwl.   | 1,347,614 | 687,878 | 293,793 | 173,612 |
| Barley      | 40.985    | 43,785  | 21,554  | 184,442 |
| Unte        | 59,773    | 82,393  | 241,259 | 52,784  |
| Peas        | 16,953    | 20,952  | 29,964  | 17,038  |
| Beans       | 16,967    | 24,717  | 6,599   | 1,827   |
| Indian Corn | 180,227   | 577,651 | 34,227  | 42,513  |
| Flour       | 52,385    | 30,587  | 17,273  | 45,195  |

Sir John Lubbock has published the subjoined statistics, showing the working of the Bankers' Clearing-House for the year ending on the 30th April, 1878, which is the eleventh during which these statistics have been collected. The total amounts for the eleven years have been:

| A         | Total for     | On Fourths    | On St'k Exch'ge | On Consols  |
|-----------|---------------|---------------|-----------------|-------------|
|           | the Year.     |               | Account Days.   |             |
| 1667-1868 | 9 957 411 000 | 147 119 500   | 444.449.000     | 103 000 030 |
|           | 3,257,411,000 | 147,113,000   | 444,443,000     | 132,293,000 |
| 1868-1869 | 3,534,(39,000 | 161,861,000   | 550,622,000     | 142,270,000 |
| 1809-1870 | 3,720,623,000 | 168,523,(00   | 594,763,000     | 148,822,000 |
| 1870-1871 | 4,015,464,000 | 186,517,000   | 635,946,000     | 169,141,000 |
| 1871-1872 | 5,359,722,000 | 219,629,000   | 942,446,003     | 233,842,000 |
| 1872-1873 | 6,003,335,000 | 265,965,000   | 1.032.474.00    | 243,561,600 |
| 1673-1874 | 5,998,586,000 | 272,841,000   | 970,945.(0)     | 250,072,000 |
| 1874-1875 | 6,013,299,000 | 255,950,000 - | 1,076,585,0.0   | 260,338,000 |
| 1875-1876 | 5,407,243 000 | 210,807,000   | 962,595,000     | 242,245,00) |
| 1876-1877 | 4,873,000,000 | 231,630,000   | 718,793,000     | 223,756,000 |
| 1677-1878 | 5,066,585,000 | 224,190,000   | 745,665,000     | 233,385,000 |
|           |               |               |                 |             |

The total amount of bills, checks, &c., paid at the Clearing-House during the year ending 30th April, 1878, shows an increase of £193,533,000 as contrasted with 1877. The payments on Stock Exchange account days form a sum of £745,665,000, being an increase of £26,872,000 as compared with 1877. The payments on consol account days for the same period have amounted to £233,385,000, showing an increase of £9,629,000 over 1877. The amounts passing through on the fourths of the month for 1878 have amounted to £224,190,000, showing a decrease of £7,440,000 as compared with 1877.

#### English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The directors of the Bank of England, at their meeting on Thursday, fixed the minimum rate of discount at 2½ per cent.

The bullion in the Bank has increased £242,000 during the week.

| 5at.                      | Mon.    | Tues. Wed.      | Thur.   | Fri.    |
|---------------------------|---------|-----------------|---------|---------|
| Consols for money 96 9-16 | 97 1-16 | 97 5-16 97 5-16 | 97 7-16 | 97 9-16 |
| sccount. 96 9-16          | 97 1-16 | 97 3-16 97 5-16 | 97 7-16 | 97 9-16 |
| U.S.6s (5-20s) 18671091/  | 1091    | 1091/4 1093/4   | 1091    | 1091    |
| U. S. 10-40s1091/2        | 109%    | 109% 109%       | 109%    | 109%    |
| 56 of 188110734           | 107%    | 107% 107%       | 10736   | 1071    |
| New 41/81051/             | 10534   | 10512 1055      | 10512   | 1051    |

Liverpool Cotton Market. - See special report of cotton.

#### Liverpool Breadstuffs Market .-

| 0 5           | 7 0                                                         | 26. 6                                                                                                                      | 8. d.<br>26 6                                                                                                                                                                                                | 5. d.<br>26 6                                                                  | s. d.<br>26 G                                                                               |
|---------------|-------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| 8 1:<br>10 1: | 1 8                                                         | 11 0<br>10 8                                                                                                               | 11 0<br>10 8                                                                                                                                                                                                 | 10 10<br>10 6                                                                  | 8 10<br>10 10<br>10 6                                                                       |
| 9 2           | 4 9<br>5 <b>0</b>                                           | 24 3                                                                                                                       | 24 3<br>85 0                                                                                                                                                                                                 | 24 3<br>85 0                                                                   | 10 9<br>23 9<br>85 0                                                                        |
|               |                                                             | <b>-</b>                                                                                                                   |                                                                                                                                                                                                              |                                                                                |                                                                                             |
|               |                                                             |                                                                                                                            |                                                                                                                                                                                                              |                                                                                | Fr.                                                                                         |
| 77            | 6                                                           | 7 6                                                                                                                        | 77 6                                                                                                                                                                                                         | 77 6                                                                           | 77 6<br>42 6                                                                                |
| 3 23<br>3 84  | 6                                                           | 23 6<br>84 9                                                                                                               | 23 6<br>84 9                                                                                                                                                                                                 | 23 9<br>85 0                                                                   | 24 0<br>35 0                                                                                |
|               | 0 2 6 8 8 8 11 10 10 10 10 10 9 2 0 3 3 4 2 5 6 4 2 3 8 2 3 | 0 27 0<br>6 9 6<br>3 11 3<br>10 10 10<br>0 11 0<br>9 24 9<br>0 35 0<br>arkst.—<br>it. Mon. 7<br>6 42 6<br>8 23 0<br>8 84 6 | 0 27 0 26 6<br>6 9 6 9 0<br>3 11 3 11 0<br>10 10 10 10 8<br>0 11 0 10 10<br>9 24 9 24 3<br>0 35 0 35 0<br>arkst.—<br>it. Mon. Tues.<br>5 d. 8 d.<br>6 77 6 77 6<br>6 42 6 42 6<br>8 23 0 23 6<br>8 34 6 34 9 | 0 27 0 26 6 26 6 6 6 9 6 9 0 9 0 3 11 3 11 0 11 0 11 0 10 10 10 10 10 10 10 10 | 0 27 0 26 6 26 6 26 6 6 6 6 9 6 9 0 9 0 8 10 3 11 3 11 0 11 0 10 10 10 10 10 10 10 10 10 10 |

#### Liverpool Produce Market .-

|                                           | -  |    | 400 | UM. | -  | WOD. | •   | O.C. |    | uuz, |      | .11. |  |
|-------------------------------------------|----|----|-----|-----|----|------|-----|------|----|------|------|------|--|
|                                           | 8. | d. | 8.  | d.  | 8. | d.   | 8.  | d.   | 8. | d.   | 8.   | d.   |  |
| Mosin (common) W cwt                      | 4  | 9  | 4   | : 9 | 4  | 9    | - 4 | 9    | 4  | 9    | 4    | 9    |  |
| 4 (fine)                                  | 10 | 0  | 10  | 0   | 10 | 0    | 10  | 0    | 10 | 0 .  | 10   | 0    |  |
| Petroleum(refined) # gal                  |    | 9% |     | 9%  |    | 934  |     | 9%   |    | 9%   | . 7- | 9%   |  |
| (spirits)                                 |    | 7  | ,   | 7   |    | 7    |     | 7    |    | 7    |      | 7    |  |
| Tallow(prime City) * cwt.                 | 37 | 3  | 37  | 0   | 37 | 0    | 37  | 0    | 37 | G    | 37   | 6    |  |
| Spirits turpentine "                      | 23 | 6  | 28  | 6   | 23 | 6    | 23  | 6    | 23 | 6    | 53   | 6    |  |
| Cloverseed (Amer, red)                    | 40 | 0  | 40  | .0  | 40 | 0    | 40  | 0    | 40 | 0    | 40   | Ŏ    |  |
| P. C. |    |    |     |     |    |      |     |      |    |      |      | -    |  |

#### London Produce and Oil Markets .-

|                                                |         | t.  |    | M  | on. |   | T | 168 |   | Wed   | ١. | T | hu  | r. |    | Fr | 1. |
|------------------------------------------------|---------|-----|----|----|-----|---|---|-----|---|-------|----|---|-----|----|----|----|----|
| ***                                            | £       | 8.  | d. | £. |     |   | B |     |   |       |    |   | 8.  | d. | £  | 8. | d. |
| Line'dc'ke(obl). Wtr                           | . 9     | 0   | 0  | 9  |     |   | 9 |     |   | 9 0   |    | 9 | -   |    | 9  | 0  | 0  |
| Linseed (Cal.) W quar<br>Sugar (No.12 D'ch std | r.<br>) | 49  | 6  |    | 49  | 6 |   | 49  | 6 | 49    | 6  |   | 49  | 6  |    | 49 | .6 |
| on spot, W cwt                                 |         | 23: | 3  | _  | 23  | 3 |   |     | 3 | 23    |    |   |     | 3  |    |    | 6  |
| Sperm oil tun. Whale oil                       | .25     | 0   | C  |    | Ö   |   |   | 0   |   |       |    |   | . 0 |    |    |    | 0  |
| Linseed oil 2 ton                              | .27     | 0   | Ü  | 26 | 15  |   |   |     |   | 25 10 |    |   |     |    | 25 |    |    |

### Commercial and Aliscellaneous Aews.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports last week showed a decrease in dry goods and an increase in general merchandise. The total imports were \$4,260,532, against \$3,931,806 the preceding week and \$6,489,095 two weeks previous. The exports for the week ended May 28 amounted to \$6,665,896, against \$7,069,472 last week and \$6,298,686 the previous week. The following are the imports at New York for week ending (for dry goods) May 23 and for the week ending (for general merchandise) May 24:

| Dry goods                                 | 1875.<br>\$1,536,400<br>7,820,913 | 1876.<br>\$967,152                   | 1877.<br>\$744,260<br>6,038,421 | 1878.<br>\$846,949<br>8,413,583 |
|-------------------------------------------|-----------------------------------|--------------------------------------|---------------------------------|---------------------------------|
| Total for the week<br>Previously reported | \$9,357,813<br>143,579,945        | \$5,240,422<br>123,037,123           | \$6,782,681<br>128,829,641      | \$4.260,532<br>112,722,137      |
| Since Jan. 1                              | he dry goo                        | \$183,277,545<br>ds trade will<br>r. | £135,612,325<br>be found th     | \$116,982,669<br>ne imports     |

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending a May 28:

| The and acci                                                                              |                                         | 7 -                                              | e ser u                             |                                          |
|-------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------|-------------------------------------|------------------------------------------|
| For the week<br>Previously reported                                                       | 1875.<br>\$6,030,816<br>89,251,516      | YORK FOR T<br>1873.<br>\$5,262,023<br>91,482,533 | 1877.<br>\$4,827,590<br>10:,872,011 | 1878.<br>\$6,665,896<br>133,701,070      |
| Since Jan. 1                                                                              | \$95,302,332                            | \$96,714,561                                     | \$106,699,601                       | \$140,867,966                            |
| The following will<br>New York for the<br>parison of the total<br>totals for several pre- | week endir<br>since Jan.<br>vious years | 1, 1878, w                                       | , 1878, and so                      | the port of<br>also a com-<br>responding |
| May 20-Str. Colon                                                                         | St. B                                   | Benito                                           | Mex. silver do                      |                                          |

|   | may z.—str. Colon St. Benito Mex. silver dols          | \$7,200 |
|---|--------------------------------------------------------|---------|
|   | AspinwallAmer. gold coin                               | 100     |
|   | May 20—Schr. L. Bell Eieuthera Am.sil. K&K dols        | 250     |
|   | May 25—Str. AdriaticLiverpoolAmer. silver bars.        | 45,000  |
|   | Amer. gold bars.                                       | 4,000   |
|   | Amer. silver bars                                      | ,000    |
|   | (cont'g \$240 g'd)                                     | 11,800  |
|   | May 25 -Str. Hohenzollern Southampton Mex. silver coin | 23,480  |
| 1 | May silven have                                        | 10,200  |

| - 1 | Loui bullo.                                            | 12,010                 |
|-----|--------------------------------------------------------|------------------------|
|     | Total for the week (\$99,563 silver, and \$1,740 gold) | \$104,308<br>7,714,147 |
|     |                                                        |                        |

|               |              | silver, and \$4,936,155 gold)     |              |  |
|---------------|--------------|-----------------------------------|--------------|--|
| Same time in- |              | Same time in—<br>1871\$84,895,861 |              |  |
| 1877          | \$15,268,782 | 1871                              | \$34 893 861 |  |
| 1 1876        | 24.095.017   | 1 1870                            | 18 459 6KO   |  |
| 1819          | 31.695.037   | 1 1869                            | 13 116 954   |  |
| 1874          | 21.517.985   | 1868                              | 87 150 719   |  |
| 1873          | 21 146 737   | 1987                              | 17 955 700   |  |
| 1872          | 26,717,264   | 1856                              | 33,256,779   |  |

The imports of specie at this port during the same periods have been as follows:

|   | May 20—Schr. Wardwell Bernhaum Amer. silver | \$4,0 0 |
|---|---------------------------------------------|---------|
|   | May 20—Str. Hadji St. Thomas Amer. silver   | 104,834 |
|   | Amer. gold                                  | 12,614  |
|   | May 21—Bark Cutacoa CuracoaAmer. silver     | 2,656   |
|   | Amer. gold                                  | 2,485   |
|   | May 22—Str. Niagara Hayana Fore; on gold    | 5,000   |
|   | May 23—Str. Alps Colon Amer. silver         | 959     |
|   | Foreign gold                                | 1,000   |
|   | Amer. gold                                  | 1,651   |
|   | Gold dust                                   | 3,976   |
| ì | May 21—Str. Acapulco Aspinwa'l Amer. silver | 3,790   |
| į | Gold dust                                   | 2,200   |
|   | May 25—Str. Clyde Aspinwali Amer. gold      | 400     |
|   | May 25-Brig TulaBelizeAmer. silver          | 758     |
|   | Amer. gold                                  | 3,525   |
|   |                                             |         |

| Toest BIHCC 38H. T. 1010 | (\$1,000,508 ) | miner, and \$2,013,412 gold) | 11,041,317 |
|--------------------------|----------------|------------------------------|------------|
| Same time in—            |                | Same time in-                |            |
| 1977                     | 36.843.755     | 1871                         | 43 043 980 |
| 1876                     | 1,683,781      | 1870                         | 6 987 090  |
| 1 1875                   | 6 299 918      | 1869                         | 8 807 898  |
| 1874                     | 2.280.541      | 1868                         | 3.241.313  |
| 1873                     | 1.787.481      | 1867                         | 1,056,579  |
| 1872                     | 708,585        |                              | 2,000,010  |

The transactions for the week at the Sub-Treasury have been as follows:

|      |    |              | Rece           | ipts.         | Paym           | ents.              |
|------|----|--------------|----------------|---------------|----------------|--------------------|
|      |    | Customs.     | Gold.          | Currency.     | Gold.          | Currency.          |
| May  | 25 | \$177,000    | \$467,025 59   | \$534,714 29  | \$205,490 84   | <b>2325,598 88</b> |
| *6   | 27 | 349,000      | 457.039 18     | 683,032 11    | 169,920 97     | 942,478 76         |
| 66   | 28 |              | 275,959 51     | 1.195,268 20  | 675,382 76     | 580,895 82         |
| . 66 | 29 | 301,000      | 696,653 67     | 1,335,299 05  | 95,596 72      | 908,155 47         |
| 66   | 30 |              |                | Holiday       |                | ,                  |
| 46   | 31 |              | 25,599,507 06  | 729,966 13    | 149,224 79     | 700,847 41         |
| Mar  |    | 44 000 A 000 | 908 404 439 44 | 04 400 000 00 | 4 007 040 00 4 | 2.420.22           |

Total..... \$1,205,000 \$27,495,435 01 \$4,468,279 77 \$1,295,616 08 \$3,458,276 34 Balance, May 24...... 104,247,614 52 37,609,898 89 Balance, May 31...... 130,418,483 45 38,615,402 32

From the Comptroller of the Currency, Hon. John Jay Knox, we have the following statement of the currency movements and Treasury balances for three months past:

| 1 Treasury Darances for three months        | Dane.       |             | * 10 ,      |
|---------------------------------------------|-------------|-------------|-------------|
| U.S. Bonds held as security from Nat. B'ks. | - Feb. 28.  | March 31.   | April 80.   |
| Bonds for circulation deposited             | \$2,090,650 | \$2,740,900 | \$3,638,000 |
| Bonds for circulation withdrawn             | 1,870,150   | 8,027,200   | 2,262,400   |
| Total held for circulation                  | 848 592 550 | 846,836,250 | 847,711,850 |
| Bonds held as security for deposits         | 13 603 000  | 18,453,000  | 13,448,000  |
| Legal Tender Notes.—                        | 20,000,000  | 10,400,000  | 10,440,000  |
| Deposited in Massagemender act of Transport |             | - '         | 455         |
| Deposited in Treasury under act of June 20, | 000 000     |             |             |
| 1874                                        | 322,933     | 903,530     | 412,480     |
| Total now on deposit, including liquidating |             |             |             |
| banks                                       | 11,686,793  | 12.182,962  | 12,313,537  |
| Retired under act of January 14, 1875       | 492,400     | 769,312     | 1,167,696   |
| Total retired under that act to date        | 83,381,976  |             | 35,318,984  |
| Total amount of greenbacks outstanding.     | 348 618 094 | 347,848,712 | 346,681,016 |
| National Bank Circulation.—                 | 010,010,001 | 021,020,116 | 220,001,010 |
| New circulation issued                      | 615,500     | 961,640     | 1,459,620   |
| Circulation retired                         | 653,448     | 750,617     | 502,655     |
| Total circulation outstanding—Currency      | 320,557,871 | 820,761,394 | 321 709,559 |
| Gold                                        | 1 490 100   |             |             |
|                                             | 1,432,120   | 1,432,120   | 1,432,120   |
| Notes received for redemption from—         |             |             |             |
| New York                                    | 3,737,000   | 8,356,000   |             |
| Boston                                      | 5,872,000   | 5,045,000   | 2,9 5,000   |
| Philadelphia                                | 768,000     | 386,000     | 924,000     |

—The June coupons on the bonds of the Minneapolis & St. Louis Railway Company will be paid at the Continental National Bank in this city.

-The June coupons on the bonds of the Burlington Cedar Rapids & Northern Railway Company will be paid at the Continental National Bank.

—Attention is directed to the card of Messrs. R. M. Waters & Co., who transact a banking and commission business in cotton, m king advances on warehouse receipts and consignments.

# The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2,384—Annville National Bank of Annville, Pa. Authorized capital, \$50,000; paid in capital, \$50,000. John H. Kinports, President; George W. Stine, Cashier. Authorized to commence business May 17, 1878.

2,385—Northampton County National Bank, Easton, Pa. Authorized capital, \$100,000; paid in capital, \$100,000. Joseph Laubach, President; Wm. H. Hulton, Cashier. Authorized to commence business May 21, 1878.

#### DIVIDENDS.

The following dividends have recently been announced:

| NAME OF COMPANY.                                                                          | PER   | WHEN     | Books Closed.     |
|-------------------------------------------------------------------------------------------|-------|----------|-------------------|
|                                                                                           | CENT. | PAYABLE. | (Days inclusive.) |
| Railroads. Fitchburg Iowa Falls & Sioux City (quar.) Miscellaneous. Spring Mountain Coal. | 1     | 1        | 1                 |

FRIDAY, MAY 31, 1878-5 P. M.

The Money Market and Financial Situation.—In referring last week to the several points which were apparently made the basis for an upward movement in stocks and bonds, we said-"these are among the general influences accepted by the public" as encouraging the idea of future prosperity. In mentioning then, as frequently in our reports, the causes which seemed to explain certain movements in the market, it was not our intention to approve or disapprove of those causes as being a sufficient foundation for the course of prices, but simply to state them as what appeared to be the principal reasons actuating parties who operated. Wall street movements, as is very well known, often go in waves-now in buoyancy and now in depression-and in each period there are subjects uppermost which furnish common topics for street talk, and are usually much exaggerated, influencing to a greater or less extent the action of those whose dealings form an important part of the total stock and bond transactions.

The present week has been broken by the occurrence of Decoration day, on Thursday, which is in this State a legal or bank holiday. The tone of last week, however, has been well sustained and securities were strong early in the week, and, to-day, prices were well kept up on a comparatively moderate business. The money market has worked easily at 2@3 per cent on governments and 21@4 per cent on stock collaterals. Prime commercial paper is in demand at 31@41 per cent.

The Bank of England directors on Thursday reduced the minimum discount rate to 21 per cent from 3 the previous figure, the open market rate for money being 12 per cent. Bullion in the bank increased £242,000 in the week, and the percentage of reserve to liabilities was 40 1-16 per cent, against 38\square per cent. The Bank of France gained 9,063,000 francs in specie.

The last statement of the New York City Clearing House banks, issued May 25, showed a decrease of \$24,100 in the excess above their 25 per cent legal reserve, the whole of such excess being \$14,104,675, against \$14,128,775 the previous week.

The following table shows the changes from the previous week

and a comparison with the two preceding years:

|                                                               |                                         |                      | r'nces fr'm<br>ious week.     |                                         | 1876.<br>May 27.          |
|---------------------------------------------------------------|-----------------------------------------|----------------------|-------------------------------|-----------------------------------------|---------------------------|
| Loans and dis. Specie Circulation Net deposits Legal tenders. | 19,827,100<br>20,005,800<br>198,985,300 | Dec.<br>Dec.<br>Dec. | 3,203,100<br>6,500<br>700,800 | 21,348,700<br>16,069,000<br>225,432,600 | 16,059.200<br>208,978,700 |

United States Bonds.—The business in Governments continued active in the early part of the week, but to-day, slackened up materially in consequence of the bad weather and the lull following a holiday. The Syndicate affairs remain substantially in the same position reported last week; the bonds have all been sold, except the \$10,000,000 in London, and to-day a definite call was made on the Treasury Department for the last \$15,000,000. This makes the entire \$50,000,000 contracted for on taken as follows:

| April 11                              | \$10,000,000 |
|---------------------------------------|--------------|
| April 26 (May option)                 | 5,000,000    |
| May 3 (June option)                   | 5,000,000    |
| May 7 (July option)                   | 5.000.000    |
| May 11 (August and September options) | 10,000,000   |
| May 31 (Oct., Nov. and Dec. options)  | 15,000,000   |
|                                       |              |

Closing prices at the Board have been as follows:

|                                                                                                                                                                                             | Interest<br>Period                                                                   | May 25.                                                                                                       | May 27.                                                                                                                                                                         | May 28.                                                                  | May 29.                                                           | May 30. | May 31.                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------|---------|-------------------------------------------------------------------|
| 6s, 1881 reg. 6s, 1881 coup. 6s, 5-20s, 1865 reg. 6s, 5-20s, 1867 reg. 6s, 5-20s, 1867 reg. 6s, 5-20s, 1868 reg. 6s, 5-20s, 1868 reg. 6s, 5-20s, 1868 reg. 5s, 10-40s reg. 5s, 10-40s coup. | J. & J.<br>J. & J.<br>J. & J.<br>J. & J.<br>J. & J.<br>J. & J.<br>J. & J.<br>M. & S. | 10878<br>10878<br>*10458<br>*10458<br>*10715<br>10758<br>10912<br>*10912                                      | 108 <sup>7</sup> 8<br>108 <sup>3</sup> 4<br>*104 <sup>5</sup> 8<br>104 <sup>5</sup> 8<br>107 <sup>1</sup> 2<br>107 <sup>5</sup> 8<br>*109 <sup>3</sup> 8<br>*107 <sup>1</sup> 2 | *10834<br>10834<br>*10458<br>10458<br>*10719<br>10719<br>10912<br>*10758 | 108%<br>*108%<br>104%<br>104%<br>10712<br>10712<br>10914<br>10712 | идау    | 108%<br>108½<br>10458<br>1043%<br>*10738<br>10738<br>107½<br>107½ |
| 5s, fund., 1881 reg. 5s, fund., 1881 reg. 4½s, 1891 reg. 4½s, 1891 coup. 4s, 1907 reg. 4s, 1907 coup. 6s, cur'cy, '95-99 .reg.                                                              | QFeb.<br>QFeb.<br>QMar.<br>QMar.<br>QJan.<br>QJan.                                   | 1057 <sub>8</sub><br>1057 <sub>8</sub><br>1033 <sub>4</sub><br>1047 <sub>6</sub><br>1013 <sub>8</sub><br>1014 | 1057 <sub>8</sub><br>1053 <u>4</u><br>1033 <u>4</u><br>1043 <u>4</u><br>1013 <sub>8</sub>                                                                                       | 105%<br>105%<br>103%<br>104%<br>*1014<br>*1014                           | 105%<br>105%<br>10358<br>10458<br>10119<br>10138                  |         | 107-3<br>105-8<br>105-8<br>*103-8<br>*101-4<br>101-8<br>*121-8    |

This is the price bid; no sale was made at the Board.

The range in the prices since Jan. 1, 1878, and the amount of each class of bonds outstanding May 1, 1878, were as follows:

|                  | Range since     | Jan. 1, 1878. | Amount May 1. |              |  |  |
|------------------|-----------------|---------------|---------------|--------------|--|--|
|                  | Lowest.         | Highest.      | Registered.   | Coupon.      |  |  |
| 6s. 1881 cr      | . 105 a Feb. 25 | 10878 May 25  | \$194,592,750 | \$88,143,600 |  |  |
| 6s, 5-20s, 65.cr |                 | 1043 Apr. 5   | 49,692,950    | 57,163,100   |  |  |
| 6s, 5-20s, 67.cr |                 | 1073 Apr. 6   | 103,993,750   | 206,622,550  |  |  |
| 6s, 5-20s, 68.cr |                 | 11012 Apr. 23 | 15,936,500    | 21,528,800   |  |  |
| 5s, 10-40scr     |                 | 108% Jan. 26  |               | 51,557,350   |  |  |
| 58. fund. '81.en | . 1024 Feb. 25  | 1063 Jan. 24  | 228,250,800   | 280,189,550  |  |  |
| 4128, 1891cp     | . 1017 Mch. 1   | 10478 May 24  | 131,947,350   | 78,052,650   |  |  |
| 48, 1907 cn      | . 100% Apr. 13  |               | 63,525,100    | 20,324,900   |  |  |
| 6s. cur'nev.reg  | . 1174 Apr. 5   | 12219 May 25  | 64,623,512    |              |  |  |

Closing prices of securities in London have been as follows:

|                  | May          | May                       | Mav                               | Range since                                                                                                        | Jan, 1, 1878.               |  |
|------------------|--------------|---------------------------|-----------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------------------|--|
|                  | 17.          |                           | 31. Lowest.                       |                                                                                                                    | Highest.                    |  |
| U. S. 5s, 10-40s | 108%<br>106% | 109<br>107 <sup>1</sup> 2 | $109\frac{1}{2}$ $107\frac{1}{4}$ | 105 <sup>1</sup> 4 Jan. 2<br>104 <sup>1</sup> 2 Feb. 25<br>103 <sup>3</sup> 8 Mch. 1<br>102 <sup>1</sup> 8 Feb. 25 | 109% Jan. 26<br>107% May 29 |  |

State and Railroad Bonds .- Among the Southern State bonds Louisiana consols have been conspicuous for weakness, opening to-day at 74, and selling down to 721 at the close. The July interest is supposed to have been provided for, and brokers here assign no better reason for the decline than free sales by parties who were carrying the bonds on margins in New Orleans. District of Columbia 3-65s sell actively at 82 § @82 §. Virginia consol bonds are in demand from parties in the State. South Carolina consols approved numbers are quoted at 84@87, and rejected numbers of the best class at 65@72, while private letters from Charleston say that it is the opinion among lawyers there that the law establishing the Court of Claims will be held unconstitutional, and that all the consol bonds will be held good -but the result of law suits is proverbially uncertain.

Railroad bonds in this market are still active at fair prices. In addition to the demand for investment, there has undoubtedly been a good deal of buying on speculation, as the low prices at which bonds were selling and the high rate of interest which they paid at those prices, offered an inducement to purchase them on "margins." So far, the tide has all set in one direction, and the course of bonds has been steadily upward, so that considerable profits have been realized. As Government, State, and city bonds pay low rates of interest, and western real estate mortgages have been less in favor since the silver agitation, attention has been turned again to railroad mortgages by the large increase in business which has followed the heavy crops of 1877. A number of issues of railroad bonds, too, are payable by their terms in "gold coin," whereas United States bonds only read payable in "coin," and thus the former bonds offer an opportunity for investment to those who still think that gold may hereafter rule at a considerable premium, as compared with silver or legal tenders payable in silver. Messrs. Adrian H. Muller & Son sold the following at auction:

Shares.
40 Hoffman Fire Ins..... 90 Shares. Bonds. \$2,000 Indianap. & St. Louis 

Closing prices for leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

|                                 | May    | May    | Range since  | since Jan. 1, 1878. |  |  |
|---------------------------------|--------|--------|--------------|---------------------|--|--|
| STATES.                         | 24.    | 31.    | Lowest.      | Highest.            |  |  |
| Louisiana consols               | 7538   |        |              | 85 Feb. 11          |  |  |
| Missouri 6s, '89 or '90         | *10512 |        |              | 106 Feb. 6          |  |  |
| North Carolina 6s, old          | *1634  |        | 15 Mch. 29   | 18 May 25           |  |  |
| Tennessee 6s, old               | *39    | *39    | 33½ Jan. 4   | 3958 May 14         |  |  |
| Virginia 6s, consol             | *7018  |        |              |                     |  |  |
| do do 2d series                 | *30    | *29    |              |                     |  |  |
| Dist. of Columbia, 3-65s        | 81     | 8212   | 74 Apr. 12   | 8338 May 28         |  |  |
| RAILROADS.                      |        | - 17   |              | 1214                |  |  |
| Central of N. J. 1st consol     | 80_    | 82     | 644 Mch. 4   | 8212 May 20         |  |  |
| Central Pacific 1st, 6s, gold   | *10778 | 108    | 103% Jan. 15 | 108 2 May 29        |  |  |
| Chic. Burl. & Q. consols 7s     |        |        | 109 Jan. 2   | 1124 May 25         |  |  |
| Chic. & Northwest. cp., gold    | 10212  | 1034   | 9178 Jan. 14 | 1034 May 31         |  |  |
| Chic. M.& St. P. cons. s. f. 7s | 10212  |        |              | 1023 May 25         |  |  |
| Chic. R. I. & Pac. 6s, 1917     |        | *10812 |              | 109 May 17          |  |  |
| Erie 1st, 7s, extended          |        | *11234 |              | 11412 Apr. 20       |  |  |
| Lake S. & M. S. 1st cons., cp   |        |        |              | 1124 May 27         |  |  |
| Michigan Central consol. 7s     |        |        |              | 11012 Apr. 27       |  |  |
| Morris & Essex 1st mort         |        |        |              | 120 Apr. 29         |  |  |
| N. Y. Cent. & Hud. 1st, cp      |        | *120%  | 1            | 121 May 27          |  |  |
| Ohio & Miss. cons. sink. fd     |        |        | 0 - 0        | 100½ Jan. 30        |  |  |
| Pitts. Ft. Wayne & Chic. 1st    |        | *1204  |              | 121 May 25          |  |  |
| St. Louis & Iron Mt. 1st m      | 109    | *10612 |              | 109% May 24         |  |  |
| Union Pacific 1st, 6s, gold     | 108    | 108    |              | 1084 May 27         |  |  |
| do sinking fund                 | 10038  | 10012  | 923 Mch. 6   | 100 12 May 24       |  |  |

\* This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been strong on a fair amount of business. The tone has simply been a continuation of that noticed last week without the development of any essentially new feature. The earnings of some of the Western roads keep up to high figures, and the grain receipts at Chicago have been without a parallel. Taking the twelve months ending August 1, 1877, which were particularly unfavorable, and the twelve months ending August 1, 18:8, following the abundant harvests of last year, and we shall have two years from which to strike an average of what the Western graincarrying roads ought fairly to earn in an ordinary season. Erle has come in for a share of the advance, and as the price now, with assessment paid, is about 21, it still ranks among the lowest priced of the speculative favorites, which are always bought more or less on the idea of a possible gain and the impossibility of a great loss. Last year, in May, St. Paul common sold at 17½, Northwest common at 19½, Lake Shore at 47¼, Michigan Central 38½, Jersey Central at 6½, and Wabash receipts at 2½; low-priced favorites were then abundant, but now, evidently, tempora mutantur, and there are few stocks with any prospect of dividends for some years which are selling below 50. At the close prices were strong.

The daily highest and lowest prices have been as follows:

|                  |       | rday,<br>7 25. |            | day,  |       | day,<br>28. |       | '#d'y<br>29. | Thursday,<br>Msy 30. | Frid<br>May  |       |
|------------------|-------|----------------|------------|-------|-------|-------------|-------|--------------|----------------------|--------------|-------|
| Central of N.J.  |       |                |            | 2214  | 2214  | 23%         | 2314  | 24           |                      | 25           | 2616  |
| Chic. Burl.& Q.  |       | 104%           | 10258      | 10416 | 10358 | 10356       | 104   | 105          |                      |              | 10536 |
| C. Mil. & St. P. |       | 5318           |            | 53%   | 52%   | 5314        | 5316  | 541/8        |                      | 5356         | 54%   |
| do pref.         |       | 8014           | 7934       | 8058  | 79    | 7978        | 80    | 80%          | :                    | 8014         | 81    |
| Chic. & North.   |       | 5352           | 521/2      | 5436  | 5256  | 533%        | 5314  | 53%          |                      | 535%         | 5416  |
| do pref.         | 7478  | 76             | 75%        | 775%  | 75%   | 7634        | 7637  | 77%          | •                    | 7716         | 7814  |
| C. R. I. & Pac   | 10934 | 11016          | 109%       |       |       | 1101        |       | 11216        |                      | 111%         | 1123% |
| Del.& H. Canal   | 55    | 555%           | 5514       | 55%   |       | 56%         | 55%   | 561/4        | :                    | 55%          | 5614  |
| Del, Lack. & W   | 5456  | 55%            | 55         | 55%   | 5514  | 56%         | 56    | 565%         | :                    | 56           | 5652  |
| Erie             | 1276  | 12%            | 12%        | 13    | 1237  | 131         | 1334  | 1410         |                      | 1436         | 1596  |
| Han. & St. Jo    | 1134  | 12             | 1132       | 11%   | 115%  | 115%        | 1117  | 1116         |                      | 1114         | 1116  |
| de pref.         | 29    | 29             | 28         | 2812  | *2756 | 2814        | 2637  | 2 36         |                      | 27%          | 2716  |
| Illinois Cent    |       | 8234           | 8234       | 8314  | 1316  | 83%         | 84    | 2 36         |                      | 8336         | 83%   |
| Lake Shore       | 6276  | 6356           | 6212       |       |       | 6278        |       | 63′°         | oliday               | 63           | 631   |
| Michigan Cent    |       | 6814           | 67         | 671   | 6616  | 6632        | 66%   | 67           | 70                   | 6614         | 66%   |
| Morris & Essex   |       | 814            | 8114       | 8184  | 8116  | 8372        |       | 8414         | 1 7                  | 841/8        | 85    |
| N.Y. C. & H      |       |                |            |       |       |             | 109   | 1104         | H                    | 110          | 110%  |
| Ohio & Miss      | 852   | 884            | 852        | 9     | 812   | 874         | 9     | 9/4          | 7                    | 9            | 914   |
| Pacific Mail     | 1932  | 195%           | 1952       | 1956  | 1952  | 1978        |       | 19%          |                      | 1776         | 19    |
|                  | 118   | 118            | #          | 120   | *116  | 190         | *117% |              |                      | *117         | 121   |
| Wabash           | 1376  |                | 1316       | 14    | 1334  | 144         | 13%   | 1436         | :                    | 13%          | 1416  |
| Union Pacific    | 70%   | 7112           | 7087       | 7216  | 1032  | 7112        | 6952  | 7032         | : -                  | 69%          | 70    |
| West. Un. Tel.   | 83    | 83%            | 8312       | 8374  | 8334  | 8337        | 8314  | 83%          | :                    |              | 8374  |
| Adams Exp        | 10234 | 102%           | 10216      | 102%  | *1025 |             |       | 102 3        | •                    | 8356<br>*102 | 10212 |
| American Ex.     | *4812 | 48%            | 4856       | 4834  | 4884  | 4834        | 49    | 49           |                      | 49           |       |
| United States    | 4712  | 4716           | 47         | 471   | *47   | 48          | *4714 | 48           | :                    | 4001         | 4914  |
| Wells. Farzo     | 91    | 9113           | <b>*91</b> | 9152  | *91   | 92          | *91   | 018/         | ! :                  | *4716        | 48    |
| Quicksilver      | *15%  | 1636           |            |       | *15%  |             | 101/  | 9134         |                      | *90          | 911%  |
|                  |       | 33             | 16½<br>*32 |       |       | 1614        |       | 16%          |                      | 16           | 16    |
| uo prei.         | *3058 | w              | 0.0        | 331/4 | 1-01  |             | 31    | 34           | ι :                  | 32%          | 34    |

\* These are the prices bid and askel; no sale wis mide at the Boar 1.

Total sales this week and the range in prices since Jan. 1, 1877, were as follows:

|                        |                   |                           |                           |           | *              |
|------------------------|-------------------|---------------------------|---------------------------|-----------|----------------|
|                        | Sales of<br>Week. | Jan. 1, 18                | Whole year 1877.          |           |                |
|                        | Shares.           | Lowest.                   | Highest.                  | Low. High | h.             |
| Central of N. J        | 14,712            | 131 <sub>2</sub> Jan. 2   |                           | 6 37      |                |
| Chic. Burl.& Quincy.   | 5,060             | 99 <sup>1</sup> 4 Feb. 28 | 106 Apr. 18               | 94 118    | <sup>7</sup> 8 |
| Chic. Mil. & St. P     | 52,730            | 36 Jan. 2                 |                           | 11 42     | 18             |
| do do pref.            | 19,885            | 68 <sup>1</sup> 8 Jan. 30 | 81 May 31                 | 4078 73   |                |
| Chicago & Northw       | 65,795            | 33 <sup>1</sup> 8 Feb. 11 |                           | 15 43     | 78             |
| do do pref.            | 66,510            | 5934 Feb. 9               | 78 <sup>1</sup> 4 May 31  | 3734 69   | 12             |
| Chic. Rock Isl. & Pac. | 11,189            | 9838 Jan. 15              | 11278 May 31              | 8212 105  | 10             |
| Del. & Hudson Canal    | 7,010             | 45 Jan. 5                 | 57 <sup>1</sup> 4 Apr. 16 | 2512 74   |                |
| Del. Lack. & Western   | 90,910            | 4638 Mch. 5               | 58 Apr. 16                | 3078 77   | _              |
| Erie                   | 70,685            | 758 Jan. 5                | 1538 May 31               | 458 15    |                |
| Hrnnibal & St. Jo      | 1,125             | 10 Feb. 28                | 1334 Apr. 16              | 7 15      | 78             |
| do do pref.            | 2,500             |                           | 3134 Apr. 16              | 17 33     | 70             |
| Illinois Central       | 3,593             |                           | 8438 May 29               | 4012 79   | 0              |
| Lake Shore             | 93,000            | 5938 Jan. 15              |                           | 45 73     | $3_{\Omega}$   |
| Michigan Central       | 6,140             |                           |                           | 3558 74   |                |
| Morris & Essex         | 18,170            | 6738 Feb. 28              | 85 May 31                 |           |                |
| N. Y. Cent. & Hud. R.  | 12,050            |                           | 11012 May 31              | 854 109   | 14             |
| Ohio & Mississippi     | 7,200             | 7 Jan. 16                 | 11 <sup>1</sup> 4 Apr. 15 | 212 11    | 3.             |
| Pacific Mail           | 14,000            | 1614 Mch. 16              |                           | 1278 26   |                |
| Panama                 |                   | 112 Jan. 5                | 131 Feb. 25               | 80 130    | *              |
| Wabash                 | 6,451             | 1238 May 9                |                           | 100 1100  |                |
| Union Pacific          | 9.369             | 6458 Jan. 4               |                           | 5934 73   | ••             |
| Western Union Tel      | 50,992            | 754 Feb. 13               |                           | 56 84     |                |
| Adams Express          | 210               | 98 Jan. 8                 |                           |           | 8              |
| American Express       | 425               | 47 <sup>1</sup> 4 Jan. 14 |                           |           | 14             |
| United States Exp      |                   | 46 Jan. 22                |                           |           |                |
| Wells, Fargo & Co      |                   | 82½ Jan. 7                |                           |           | *              |
| Quicksilver            | 300               | 15½ Jan. 26               |                           |           |                |
| do pref                | 200               |                           | 34½ Apr. 16               |           |                |
| Protition              | 200               | 1 20 2 2 00. 0            | 01 2 Apr. 10              | 1 19.8 49 | _              |

Total sales of the week in leading stocks were as follows:

|          |                  | North-<br>west.                    | Lake<br>Shore. | West'rn<br>Union.         | St.<br>Paul.             | Erie.  | Del. L.<br>& West. | Ohio &<br>Miss. |
|----------|------------------|------------------------------------|----------------|---------------------------|--------------------------|--------|--------------------|-----------------|
| May<br>" | 27<br>28<br>29   | 8,530<br>22,300<br>12,600<br>8,815 | 19,100         | 18,012<br>3,920<br>11,920 | 15,225<br>5,725<br>7,820 | 1,810  | 18,300<br>21,950   | 2,200<br>1,300  |
|          | 30<br>31         | 13,550                             |                |                           | 10,810                   |        |                    |                 |
|          | otal<br>e stock. | 65,795<br>151.031                  |                |                           | 52,730 $154.042$         | 70,685 | 90,910<br>524,000  | 7,200           |

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

| -Latest e                     | arnings re | ported. | Jan. 1 to la | test date. |
|-------------------------------|------------|---------|--------------|------------|
| Week or Mo.                   | 1878.      | 1877.   | 1878.        | 1877.      |
| Atch. Top. & S. F.3d wk. May  | \$69,500   | 841.514 | \$1,176,983  | \$801.893  |
| Atl. & Gt. West March         | 272,560    | 293,306 | 832,491      | 800,432    |
| Atlantic Miss. & O. March     | 129,103    | 131,873 |              | 379.849    |
| Bur. C. Rap. & N.3d wk.May    | 35,193     | 13,498  | 644,018      | 333,122    |
| Cairo & St. Louis.2d wk.May   | 5,200      | 5,309   | 72,555       | 91,672     |
| Central PacificApril          | 1,510,000  |         | 4,833,410    | 4,799,818  |
| Chicago & Alton3d wk.May      | 98,918     | 77,921  | 1,546,031    | 1.587,949  |
|                               | 1,169,831  | 888,065 | 3,126,448    | 2,636,668  |
| Chic. Mil. & St. P.3d wk. May | 184,000    |         | 3,379,000    | 2,183,553  |
| Clev. Mt. V. & D2d wk.May     | 6.889      | 7.743   | 133,895      | 129,403    |
| Dakota Southern. April        | 19,777     | 18,806  | 67,305       | 49,377     |
| Denv. & Rio Gr3d wk.May       | 20,417     | 14,294  | 320,005      | 226,746    |
| Detroit & MilwApril:          | 77.364     | 76,636  |              | 220,120    |
| Dubuque & S. City.3d wk. May  | 23,275     | 13,885  | 388,740      | 288,477    |
| Gal. H. & S. Ant. March       | 88,801     | 78,072  | 265,039      | 233,423    |
| Grand Trunk.Wk.end.May18      | 160,377    | 166.021 | 3,434,235    | 3,376,853  |
| Gr't Western .Wk.end.May24    | 83,136     | 77,019  | 1,822,814    | 1,622,591  |
| Hannibal & St. Jo. March      | *          | ,020    | 394,808      | 353,431    |
| Houst. & Tex. C. March        | 174,528    | 166,111 | 002,000      | 000,401    |
| Ill. Cent. (Ill.line). April  | 391,196    | 328,959 | 1,600,477    | 1,418,350  |
| do Iowa lines. April          | 118,438    | 101,598 | 501,479      | 409,088    |
| do Springf. div. April        | 13,718     |         | 56,574       | 200,000    |
| Indianap. Bl. &W.3d wk. May   | 27,516     | 24,548  | 497,822      | 461,608    |
| Int. & Gt. North 3d wk. May   | 17,324     | 19,776  | 483,038      | 555,963    |
| Kansas Pacific 3d wk.May      | 60,784     | 46,881  | 1,128,797    | 1 001 120  |
|                               | ,          | -0,001  | 1,120,101    | 1,021,138  |

| Latest ea                        | arnings re | ported. | Jan. 1 to l | atest date. |
|----------------------------------|------------|---------|-------------|-------------|
| Week or Mo                       | . 1878.    | 1877.   |             | 1877.       |
| Louisv. Cin.& Lex.April          | 64,761     | 72,997  | 274,445     | 306,570     |
| Louisville & Nash. April         | 360,000    | 361,372 | 1,705,200   | 1,659,167   |
| Michigan Central.March           | 578,432    | 534,213 | 1,632,445   | 1,510,737   |
| Minneap. & St. L. March          | 31,520     |         | 102,395     | ******      |
| Missouri Pacific. April          | 334,535    | 332,169 | 1,272,662   | 1,193,541   |
| Mo. Kans. & Tex . April          | 206,796    | 221,657 | 841,489     | 941,503     |
| Mobile & OhioApril               | 115,325    | 97,037  | 741,862     | 642,499     |
| Nashv. Ch.& St.L. April          | 128,469    | 126,372 | 605,303     | 564,908     |
| Northern Pacific . March         | 59,229     | 37,308  | 139,319     |             |
| Pad. & Elizabetht. 2d wk. May    | 5,619      |         |             | ******      |
| Pad. & Memphis2d wk.May          | 4,375      |         | 75,147      |             |
| Phila. & ErieApril               | 215,090    | 225,827 | 804.604     | 878,568     |
| Phila. & Reading. March          | 695,334    | 945,678 | 1,894,724   | 2,466,527   |
| St.L.A.&T.H. (brs)3d wk.May      | 9,740      | 8,030   | 175,881     | 194,438     |
| St. L. Iron Mt. & S.3d wk.May    | 65,800     | 84,631  | 1,547,234   | 1,600,146   |
| St. L. K. C. & No3d wk.May       | 66,820     | 57,286  | 1,239,988   | 1,184,907   |
| St. L. & S. Fran1stwk May        | 21,219     | 25,922  | 382,735     | 441,569     |
| St. L. & S.E. (St.L.) 2d wk. May | 8,972      | 9,900   | 214,128     | 208,233     |
| do (Ken.).2d wk.May              | 6,892      | 5,234   | 120,498     | 105,387     |
| do (Tenn.).2d wk.May             | 3,938      | 2,960   | 59,192      | 51,815      |
| St. Paul & S. City. April        | 49,579     | 38,269  | 180,248     | 129,471     |
| Sioux City &St. P. April         | 28,974     | 21,579  | 116,595     | 73,970      |
| Southern MinnApril               | 59,900     | 31,000  | 238,667     | 135,494     |
| Tol. Peoria & War. 3d wk. May    | 32,846     | 18,892  | 505,429     | 393,084     |
| Wabash 3d wk.May                 | 86,209     | 74,873  | 1,737,040   | 1,597,897   |
|                                  |            |         |             |             |

The Gold Market.—Gold has been more in demand in consequence of the government bond transactions and has advanced to 101½. In the receipts to-day at the Sub-Treasury in this city was the very large item of \$25,599,807 in gold, but how far this represents actual receipts from the Syndicate we are not definitely informed. On gold loans the borrowing rates to-day were 1@2 per cent. A Washington despatch to the *Evening Post*, May 29, gave the following table, showing the workings of the silver law in the Treasury Department, remarking that while nearly 6,000,000 silver standard dollars have been coined since the passage of the silver law not 1,000,000 have gone into circulation:

| T        | REASURER'S | OFFICE.    | )     |
|----------|------------|------------|-------|
| TREASURY | DEPARTMEN  | r, May 28, | 1878. |

| i                              | TREASURY DEPARTMENT, May 20, 10(0.) |
|--------------------------------|-------------------------------------|
| Standard silver dollars-       |                                     |
| On hand                        | \$5,187,533                         |
| Paid out for currency          | 470.468                             |
| Exchanged for gold             |                                     |
| Paid out for silver bullion    | 215,598<br>93,169                   |
| Total coin                     | \$5,972,768                         |
| Silver certificates—total issu | e                                   |
| Received back                  |                                     |
| Actually in circulation        | \$28,900                            |

Silver in London is quoted at 53 5-16d. per ounce. The range of gold and clearings and balances were as follows:

| ,           | 1     | Quota | tions. |       | Gold         | Bala      | nces.     |
|-------------|-------|-------|--------|-------|--------------|-----------|-----------|
|             | Open  | Low.  | High   | Clos. | Clearings.   | Gold.     | Currency. |
| May 25.     | 101   | 10078 | 101    | 10078 | \$14,701,000 |           |           |
| " 27.       | 10078 | 10078 | 101    | 101   | 13,286,000   | 1,520,261 | 1,531,283 |
| " 28.       | 101   |       |        | 10118 |              | 1,679,062 |           |
| " 29.       |       | 101   | 10118  | 10118 | 21,492,000   | 2,185,262 |           |
| " 30.       |       | 1     |        |       | Holiday      |           |           |
|             | 101   | 101   | 10148  | 101   | 12,885,000   | 1,296,463 | 1,307,566 |
| This week   |       |       | 1014   | 101   | \$74,402,000 | \$        | \$        |
| Prev. w'k   | 10034 | 10034 | 101    | 101   | 81,729,000   | 1,240,200 | 1,251,330 |
| S'ce Jan. 1 | 10278 | 10018 | 10278  | 101   | ]            |           |           |

The following are quotations in gold for various coins:

|   | Sovereigns\$4 85 @\$4 90      | Dimes & $\frac{1}{2}$ dimes. $-97\frac{1}{2} = -98\frac{1}{4}$ |
|---|-------------------------------|----------------------------------------------------------------|
|   | Napoleons 3 92 @ 4 00         | Silver 4s and 12s 97130 - 9814                                 |
|   | X X Reichmarks. 4 74 @ 4 80   | Five francs $-92\frac{1}{2} = 94\frac{1}{2}$                   |
|   | X Guilders 3 90 @ 4 10        | Mexican dollars — 92 @ — 94                                    |
|   | Span'h Doubloons.15 75 @16 10 | English silver 4 75 @ 4 85                                     |
|   | Mex. Doubloons15 50 @15 70    | Prus. silv. thalers. $-68 \% - 70$                             |
|   |                               | Trade dollars 98 @ 994                                         |
|   | Fine gold bars par.@4prem.    | New silver dollars - 9934 @ - par.                             |
| ١ |                               |                                                                |

Exchange.—Business in foreign exchange has been dull, partly in consequence of the increased demand for gold. To-day, however, leading drawers advanced their rates on 60 days' sterling to \$4 84, but left the rate unchanged at \$4 86 on demand bills, as money in London is easier than before.

In domestic bills the following were rates on New York to-day at the undermentioned cities: Savannah, buying par, selling ‡ premium; Charleston, very scarce; New Orleans, commercial ‡@3-16, bank ‡; Chicago, 25 premium; Boston, 10 cents discount; and St. Louis, 90 premium.

Quotations for foreign exchange are as follows

| MAY 31.                                 | 60 days.      | 3 days.      |
|-----------------------------------------|---------------|--------------|
| Prime bankers' sterling bills on London | 4.834@4.84    | 4.8512@4.86  |
| Good bankers' and prime commercial      | 4.8234@4.8314 | 4.85 @4.85   |
| Good commercial                         | 4.8112@4.8212 | 4.8312@4.841 |
| Documentary commercial                  | 4.81 @4.82    | 4.83 @4.84   |
| Paris (francs)                          |               | 5.1712@5.143 |
| Antwerp (francs)                        |               | 5.1712@5.143 |
| Swiss (francs)                          | 5.1938@5.164  | 5.1712@5.143 |
| Amsterdam (guilders)                    | 39787 40      | 40180 401    |
| Hamburg (reichmarks)                    |               | 95% 955      |
| Frankfort (reichmarks)                  |               | 95% 955      |
| Bremen (reichmarks)                     | 944 20 95     | 95% 955      |
| Berlin (reichmarks)                     | 94340 95      | 95387 95     |

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

|         | Loans.      | Specie.   | L. Tenders. | Deposits.  | Circulation. | Agg. Clear |
|---------|-------------|-----------|-------------|------------|--------------|------------|
| 1878.   | 8           | \$        | B           | 8          | . \$         |            |
| May 6.  | 124,485,100 | 5,265,300 | 3,445,600   | 48,357,900 | 25,539,500   | 46,277,046 |
| May 18. | 123,879,400 | 4,767,400 | 3,766,400   | 48,823,200 |              | 42,539,787 |
| May 20. | 123,520,100 | 4,119,100 | 3,857,600   | 49,336,900 | 23,099,400   | 42,634,818 |
| May 27. | 123,932,500 | 3,959,:00 | 4. 60.200   | 48,893,500 |              | 87,395,431 |

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

| I | 1878.   | Loans.     | Specie.   | L. Tenders. | Deposits.  | Circulation. | Agg. Clear. |
|---|---------|------------|-----------|-------------|------------|--------------|-------------|
| ı | May 6.  | 59,125,807 | 2.082,583 | 11,531,781  | 44,154,801 | 11,123,083   | 80,507,640  |
| ١ | May 13. | 57,741,781 | 2.082,914 | 11,574,516  | 48,987,697 | 11,125,930   | 2 1,046,409 |
| I | May 20. | 57,480,896 | 2.000,725 | 11,679,304  | 44,139,418 | 3 11,109,920 | 32.751,584  |
| • | May 27. | 57,106,350 | 2,002,175 | 12,231,928  | 43,830,408 | 11,088,797   | 80,126,223  |

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 25, 1878:

| OHUMB                               |                    |                                 |                      |                      |                        |                    |  |  |
|-------------------------------------|--------------------|---------------------------------|----------------------|----------------------|------------------------|--------------------|--|--|
|                                     |                    | Loans and                       | _                    | Legal                | Net                    | Circula-           |  |  |
| BANKS.                              | Cap'tal.           | Discounts.                      | Specie.              | Tenders.             | Deposits.              | tion.              |  |  |
|                                     | 3 000              | 8 30 000                        | 8 605 000            | 1,792,200            | 8,990,900              | 40,000             |  |  |
| New York                            | 3,000,000          | 8,81C,800<br>5,409,800          | 2,393,000<br>781,400 | 1,051,100            | 4,518.200              | 7,500              |  |  |
| Manhattan Co                        | 2,000,000          | 7,767,500                       | 1,048,400            | 1,809,300            | 7,163,3 0              | 107,700            |  |  |
| Merchants' Mechanics'               | 9,000,000          | 5,935,900                       | 489 000              | 701,800              | 4,238,600              | 171,400            |  |  |
| Union                               | 1,200,000          | 3,820,100                       | 409,100              | 567,500              | 2,919,800              | 135,000            |  |  |
| America                             | 3,000,000          | 8,336,700                       | 1,361,900            | 1,178,803            | 6,668,100              | 1,100              |  |  |
| Phœnix                              | 1,000,000          | 2,321,000                       | 3 15,000             | 150,000              | 2,020,0 0              | 245,000            |  |  |
| City                                | 1,000 000          | 4,917,800                       | 1,435,100            | 3,389,000            | 6,226,100              | 200,000            |  |  |
| Trad smen's                         | 1,00,000           | 8,193,101                       | 322 000              | 190 000              | 1,891.500              | 780,800            |  |  |
| Fulton                              | 600,000            | 1,464 500                       | 277,100              | 633,700              | 1,465,800<br>9,494,900 |                    |  |  |
| Chemical                            | 300 000            | 9,585,3 0                       | 1,022,100<br>315,000 | 1,855,300<br>363,800 | 2,549,800              | 618,300            |  |  |
| Merchants' Exch.                    | 1,000,000          | 3,324,100<br>3,765,600          | 303,000              | 510,8 0              | 2 164,200              | 355,300            |  |  |
| Gallatin National                   | 500,000            | 1,388,000                       | 85,000               | 168,000              | 999.C00                | 295,000            |  |  |
| Butchers'& Drov.<br>Mechanics' & Tr | 600,000            | 1,406.COO                       |                      | 215,000              | 990,000                | 194,000            |  |  |
| Greenwich                           | 200,000            | 930,800                         |                      | 219,200              | 849,600                | 2,700              |  |  |
| Leather Manuf'rs                    | 600,000            | 2,210,500                       | 421,100              | 346,300              | 1,941,330              | 260,600            |  |  |
| Seventh Ward                        | 300,000            | 961,000                         | 132,400              | 122,500              | 916,700                | \$5,700            |  |  |
| State of N. York.                   | 800,000            | 1,492,700                       | 133,900              | 432,100              | 1.464,000              | 45,000             |  |  |
| American Exch                       | 5,000,000          | 11,155,000                      |                      | 1,723,000            | 7,723,000              |                    |  |  |
| Commerce                            | 5,000,000          | 13,128,800                      | 821,800              | 2,312,300            | 7,013,200<br>2,807,201 | 1,931,200          |  |  |
| Broadway                            | 1,000,000          | 4,598,100                       | 71,100<br>291,900    | 491,800<br>287,300   | 2,571,200              | 180,000            |  |  |
| Mercantile                          | 1,000,000          | 3,100,300<br>2,125,000          | 18,000               | 540,10)              | 2,023,800              | 100,000            |  |  |
| Pacific                             | 1,500,000          | 3,081,600                       | 129,400              | 41 1,000             | 1,563,900              | 450,000            |  |  |
| Republic                            | 450,000            | 2,729.800                       | 040.000              | 560,30)              | 2,625,400              | 397,000            |  |  |
| People's                            | 412,500            | 1,208,400                       | 13,600               | 173,700              | 1,071,003              | 5,400              |  |  |
| North America                       | 700,000            | 1,505,600                       | 87,000               | 231,000              | 1.247,10)              |                    |  |  |
| Hanover                             |                    | 4,990,200                       | 302,800              | 849,800              | 4,592,800              | 443,100            |  |  |
| Irving                              | 500,000            | 2,005,300                       | 74,600               | 415.400              | 1,979,200              | 79,100             |  |  |
| Metropolitan                        | 3,000,000          | 12,607.003                      | 811,000              | 1,4 9.000            | 1 979,000              | 2,207,000          |  |  |
| Cit'z 'ns'                          | 600,000            | 1,707,400                       | 96 5 10<br>47,900    | 417,500<br>347,000   | 1,803.300<br>1,724,600 | 3,900              |  |  |
| Nassau                              | 1,000,000          | 1,880,600<br>2,466,900          | 109,400              | 400,500              | 1,634 400              | 309,800            |  |  |
| Market                              | 1,000,000          | 2,011.00                        | 81,100               | 164,800              | 820,900                | 493,600            |  |  |
| St. Nicho'as<br>Shoe and eather     | 1,000,00           | 3 577,5 1)                      | 264,500              | 426,000              | 2,478,800              | 472,600            |  |  |
| Corn Exchange .                     | 1,000,000          | 3,320,100                       | 105,700              | 3 (6,00)             | 1,917,800              | 4,700              |  |  |
| Continental                         | 1,250,000          | 3,6 18,800                      | 24,670               | 703,2 0              | 2,731,500              | 731,600            |  |  |
| Oriental                            | 300,000            | 1,253,590                       | 25,500               | 190,00)              | 1,089 930              | 240.000            |  |  |
| Marine                              | 400,000            | 2,092,600                       | 115,000              | 343,00)              | 1,914,000              | 318,000            |  |  |
| Importers'&Trad                     | 1,500,000          | 15,667,900                      | 941,100              | 3,833,100            | 17,222,300             | 1,113,200          |  |  |
| Park                                | 2,000,000          | 11,243,330<br>618,400           | 780,700<br>27,500    | 2,549,500<br>105,600 | 12,594,700<br>460,000  | 306,400            |  |  |
| Mech. Bkg. Ass'n<br>Grocers'        | 500,000<br>300,000 | 540,500                         | 1,300                | 124,900              |                        | 500,230            |  |  |
| North River                         | 240,000            | 791,400                         | 21,-00               | 202,400              | 754,510                |                    |  |  |
| East River                          | 350,000            | 716,100                         | 70,400               | 84,000               | 562,700                | 93,200             |  |  |
| Manuf'rs' & Mer.                    | 100,000            | 372.800                         | 3,900                | 119,500              | 447,100                |                    |  |  |
| Fourth National.                    |                    | 12,441,000                      | 432.700              | 2,504,000            | 10,270,300             | 1,045,60           |  |  |
| Central National.                   | 2,000,000          | 6,783,000                       | 226,000              | 1,468,000            | 5,742,000              | 1,411,000          |  |  |
| Second National.                    | 300,(00            | 2,030,000                       | ******               | 510,000              | 2,065,000              | 270,0:0            |  |  |
| Ninth National                      | 751),000           | 3,311 400                       | 58,900               | 577,400              | 2,824.400              | 450,000            |  |  |
| Fir-t National                      | 500,000            | 8,434,000                       | 1,033,930            | 1,355,8 10           | 7,986,000<br>5 c31 600 | 450,000<br>792 000 |  |  |
| Third National                      |                    | 5,375.800                       | 279,300<br>30,800    | 1,055,600            | 5,°31.600<br>737,100   | 268,100            |  |  |
| N. Y. Nat. Exch.                    | 300,000<br>250,000 | 1,104,500<br>1,07', <b>2</b> 00 | 7 600                | 223,000              | 803,000                | \$25,000           |  |  |
| Bowery National.<br>New York County | 0.000              | 1,052,100                       |                      | 321,800              | 1,189,701              | 180,0.0            |  |  |
| German Americ'n                     | 750,000            | 1,879,800                       | 119,700              | 39 ,200              | 1,769,400              |                    |  |  |
|                                     |                    |                                 |                      |                      |                        |                    |  |  |
| Total                               | 65,525,230         | 233,997,200                     |                      |                      |                        |                    |  |  |
| m                                   |                    |                                 | & manaria            | forme pres           | and an fo              | llowa.             |  |  |

The following are the totals for a series of weeks pust:

| 1,       | Loans.      | Specie.     | I. Tenders.  | Deposits.    | Circulation.  | Agg. Clear, |
|----------|-------------|-------------|--------------|--------------|---------------|-------------|
| 1877.    | \$          | . 8         | \$           | 8 .          | *             | \$ .        |
| Dec. 15. | 237,504,000 | 19,566,800  | 37,562,900   | 195.896,400  |               | 426,935,792 |
| Dec. 22. | 239,764,203 | 19,674,500  | 35,067,500   | 194,842,500  | 19,293,900    | 412,404,646 |
| Dec. 29. | 239,173,900 | 22,122,400  | 35,300,500   | 197,711,800  | 19,657,800    | 334,336,660 |
| 1878.    | e           |             |              |              |               |             |
| Jan. 5   | 239,256,400 | 25,207,500  | 34,612,000   | 201,981,500  | 19,787,100    | 412,729,867 |
| Jan. 12. | 239,936,300 | 27,093,200  | 34,804,000   | 203,666,000  | 19,861,600    | 403,812,618 |
| Jan. 19. | 236,981,200 | 28,477,500  | 37,189,300   | 205,972,300  |               | 408,472.874 |
| Jan. 26. | 238,404,300 | 30,193,600  |              | 207,171,200  |               | 378,019,773 |
| Feb. 2   | 241,275,500 | -31,230,000 |              | 210, 301,700 | 19,761,300    | 340,214,147 |
| Feb. 9   | 243,057,300 | 33,146,90   | 0 34,877,000 | 211,713,00   | 19,687,100    | 344,105,462 |
| Feb. 16. | 242,859,900 | 33,011,600  |              | 212,132,000  | 19,781,200    | 343,070,324 |
| Feb. 23. | 243,659,100 | 82,379,400  |              | 210,891,600  | 19,806,900    | 289.487,491 |
| Mar. 2.  | 246,456,200 | 33,326,400  |              | 213,933,400  | 19,838,500    | 400,609,630 |
| Mar. 9   | 246,320,800 | 37,116,90   |              | 215,155,900  | 19,885,100    | 377.110,111 |
| Mar. 16. | 242,978,903 | 39,545,90   |              | 215,085,100  | 19,910,700    | 401,592,977 |
| Mar. 23. | 241,568,700 | 39,687,50   |              | 211,938,500  |               | 373,731,072 |
| Mar. 30. | 241,590,900 | 38,767,600  |              | 210,378,400  | 19,912,300    | 359,353,328 |
| Apr. 6   | 240,549,100 | 36,620,70   |              | 201,663,20   | 0 19,944,600  | 441,442,055 |
| Apr. 13. | 236,018,400 | 35,486,90   |              | 201,926,60   | 0. 19,959,200 | 381,415,325 |
| Apr. 20  | 232,113,400 | 35,935,90   |              | 202,053,40   | 0 19,982,400  | 426,180,360 |
| Apr. 27. | 230,801,500 | 3 2,585,100 |              | 200,875.000  | 20,021,800    | 419,201,399 |
| May 4    | 229,936,400 | 30,051,90   |              | 199,074,000  |               | 439,525,545 |
| May 11.  | 232,030,700 | 27,469,500  |              | 201,038,000  |               | 361,572,687 |
| May 18.  | 233,122,600 | 23,030,20   |              | 199,686,100  |               |             |
| May 25.  | 233,997,200 | 19,827,100  |              | 198,985,30   | 0 20,005,800  | 351,364,165 |
|          |             |             |              |              |               |             |

## QUOTATIONS IN BOSTON. PHILADELPHIA AND OTHER CITIES.

| SECURITIES.                                                         | Bid.    | Ask.  | SECURITIES.               | Bid.      | Ask. |
|---------------------------------------------------------------------|---------|-------|---------------------------|-----------|------|
| BOSTON.                                                             |         | -     | Old Colony, 78            | 1121/2    | 113  |
| Maine 6s                                                            |         |       | do 68                     |           |      |
| New Hampshire 68                                                    | - 1     |       | Omaha & S. Western, 8s    | 110%      |      |
| Vermont 6s                                                          |         |       | Pueblo & Ark. Valley, 78  | A5)       | 80   |
| Massachusetts 58, gold                                              |         | 1     | Rutland 8s,1st mort       |           | 73   |
| Boston 6s, currency                                                 |         |       | Verm't C. 1st m., 7s      |           | 14   |
| do 58. gold                                                         |         |       | Vermont & Canada, new 8s  | ••••      |      |
| Chicago sewerage 7s                                                 | . 103   |       | Vermont & Mass. RR., 6s   | ••••      |      |
| do Municipal 78                                                     |         |       | STOCKS.                   | Ome.      | -00  |
| Portland 68                                                         |         |       | Atchi on & Topeka         | 1011      | 28   |
| Atch. & Topeka 1st m.7s                                             | . 101%  | 10216 | Boston & Albany           | 121%      | 1219 |
| do land grant?<br>do 2d 7s                                          | 8 99%   | 11913 | Boston & Loweli           | 76<br>103 | 773  |
| do 2d 78                                                            | 73%     | 74    | Boston & Maine            |           | 1033 |
| do land inc. 88                                                     |         |       | Boston & Providence       |           |      |
| Boston & Albany 7s                                                  | . 1143  | 115   | Burlington & Mo. in Neb   | 9756      |      |
| do 68                                                               |         |       | Cheshire preferred        |           |      |
| Boston & Lowell 7s                                                  |         |       | Cin. Sandusky & Clev      | 978       |      |
| Boston & Maine 7s                                                   |         |       | Connecticut River         | ••••      |      |
| Burl. & Mo., land grant 7s.,.<br>do Neb. 8s, 1891                   | * ****  | 1     |                           | 40        | 43   |
| do Neb. 88, 1891                                                    | 1111    | 11114 | Eastern (Mass.)           | 774       |      |
| do Neb. 8s, 1883<br>Conn. & Passumpsic, 7s, 189<br>Fitchburg RR, 6s | . TOUYS | 109   | Eastern (New Hampshire)   | 178       | . 0. |
| Fitch home UP Co                                                    | 100     |       | Fitchburg                 | 114       |      |
| Fitchburg RR , 6sdo 78                                              | . 100   | ••••  | Manchester & Lawrence     | 130       | 130  |
| Kan. City Top. & W., 7s, 1st                                        | 10084   |       | Nashua & Lowell           | 100       | 100  |
| do do 7s, inc.                                                      | 10078   |       | New York & New England    |           | 100  |
| Rastern Mess Ske new                                                | 6214    | 63    | Northern of New Hampshire |           | 874  |
| Eastern, Mass., 3%s, new<br>Hartford & Erie 7s, new                 | 121     | 1216  |                           |           | 130  |
| Ogdensburg & Lake Ch.8s.                                            | 1674    | 1272  | Ogdensb. & L. Champlain   | - Nest    |      |

#### BOSTON, PHILADELPHIA, Etc.-Continued.

| BUSION, TAIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |                    |                                                                                                                                                                                                                               |                   |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| SECURITIES.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Bid.         | Ask.               | SECURITIES.                                                                                                                                                                                                                   | Bid.              | Ask.              |
| The second secon | 1011         | 100                | DLI &D 7 8 100 0                                                                                                                                                                                                              |                   | 7                 |
| Ogdensb.&L.Champl'n,pref<br>Old Colony                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | TOW .        | TOOLS              | Phil.&R., m. 7s, reg.& cp'92-3<br>Phila. Wilm. & Bult. 6s, '84                                                                                                                                                                |                   | ••••              |
| Portland Saco & Portsmouth                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              | 85                 | Pitts. Cin. & St. Louis 7s, 1900<br>Shamokin V.& Pottsv. 7s, 1901                                                                                                                                                             | 9134              | 9014              |
| do preferred                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7            | 8                  | Steubenv. & Ind. 1st, 6s, 1884.<br>Stony Creek 1st m. 7s 907                                                                                                                                                                  |                   |                   |
| Vermont & Massachusetts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | iii<br>30    | 11114              | Sunhary & Krie ist m. 7s. '97.                                                                                                                                                                                                |                   | 58                |
| Worcester & Nashua                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |              | 0.0                | Union & Titusv. ist m. 7s, '90.<br>United N. J. cons. m. 6s, '94.                                                                                                                                                             |                   |                   |
| PHILADELPHIA.  STATE AND CITY BONDS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |              | ,                  | West Chester cons. 7s. '91                                                                                                                                                                                                    | 75                | 78                |
| Penna. 58. g'd. int . reg. or cp.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |              |                    | West Jersey 6s, deb., coup., '8s<br>do ist m. 6s, cp., '96.                                                                                                                                                                   | 105               | 105%              |
| do 5s, cur., reg., 1892-1902                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | iiï          | 11116              | do 1st m.7s, '97<br>Western Penn. RR. 6s, 1893                                                                                                                                                                                | 9934              | 99%               |
| 40 60 10-15 PAG 1477-782                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | TORL         | 10636              | do 68 P. B.,'96                                                                                                                                                                                                               | ¥                 | ****              |
| do 68, 15-85, reg., 1882-'92.<br>do 68, In. Plane, reg., 1879                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |              |                    | CANAL BONDS.<br>Chesap, & Dela 6s, reg., '86.                                                                                                                                                                                 | 73                | 75                |
| Philadelpnia, 5s reg do 6s, old, reg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 105          | 108                | Chesap. & Dela 6s, reg., '86<br>Delaware Division 6s, cp., '78<br>Lehigh Navigation 6s, reg., '84<br>do RR., rg., '91                                                                                                         | 10314             | 10314             |
| do 6s, n., rg., prior to '95<br>do 6s, n., rg., 395 & over                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 112          | 115<br>115         | do RR., rg., 9:<br>do co., v. g., r. g., 14                                                                                                                                                                                   | 103               | 97                |
| Allegheny County 33, coup                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |              |                    | do goid, w                                                                                                                                                                                                                    | 8936              | 90                |
| Pittsburg 4s, coup., 1913<br>do 5s, reg. & cp., 1918.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              | 88                 | do cons. m.7s, rg.,191!<br>Morris, boat loan, reg., 1885                                                                                                                                                                      | ••••              |                   |
| do 68. gold. reg                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |              |                    | Pennsylvania 6s, coup., 1910<br>Schuylkill Nav. 1st m. 6s, '97.                                                                                                                                                               | 60<br>87          | ****              |
| do 78, w'i'r ln,rg. &c >.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 10178        | 10078              | do 2d m. 6s, 190<br>do 6s, boat & car, 1918                                                                                                                                                                                   | 5736              | ••••              |
| N. Jersey 6s, reg. and coup<br>do exempt, rg. & coup.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | **           | **** ,             | do 78, boat & car, 19 5                                                                                                                                                                                                       | 55                | 61                |
| Camden County 6s, coup<br>Camden City 6s, coupon                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |              | •••                | Susquehanna 6s, coup., 19.8.*                                                                                                                                                                                                 |                   | 70                |
| do 7s, reg. & coup                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |              |                    | BALTIMORE.<br>Maryland 6s, defense, J.& J                                                                                                                                                                                     | 109               |                   |
| Delawere 6s, coupon<br>Harrisburg City 6s, coupon                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | ••••         |                    | do 68. exempt. 1887                                                                                                                                                                                                           | 111176            | ••••              |
| RAILROAD STOCKS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |              |                    | do 6s, 1890, quarterly                                                                                                                                                                                                        |                   |                   |
| do do pref<br>Catawissa                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 27           | 21                 | Baltimore 63, 1881, quarterly.<br>do 68, 1886, J.&J                                                                                                                                                                           |                   | 109               |
| do pref                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 32           | 3412               | do 6s, 1890, quarterly<br>do 6s, park, 1890, Q.—M.                                                                                                                                                                            | 109%              | 109%              |
| do new pref<br>Delaware & Bound Brook                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              | 30                 | do 6s, 1893, M. & S<br>do 6s, exempt, 35, M. & S.                                                                                                                                                                             |                   | ••••              |
| East Pennsylvania<br>Eimira & Williamsport                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 20           |                    | 00 1900, J. & J                                                                                                                                                                                                               | 111               |                   |
| do do pref<br>Har. P. Mt. Joy & Lancaster.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              | 4014               | do 1902, J. & J<br>Norfolk water, 8s                                                                                                                                                                                          | 109               |                   |
| Huntingdon & Broad Top                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |              |                    | Balt, & Ohio100                                                                                                                                                                                                               | 70                | 77                |
| do do pref.<br>Lehigh Valley                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 37           | 375                | do Wash, Branch, 100<br>do Parkersb'g Br., 50                                                                                                                                                                                 | 135               |                   |
| Little Schuylkill                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1 46%        | 4154               | Northern Central50                                                                                                                                                                                                            | 1314              | 5                 |
| Nesquehoning Valley<br>Norristown                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 4516         | 46 ×               | Western Maryland50<br>Central Ohio50                                                                                                                                                                                          | 23                | 25                |
| Northern Pacine, prei                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 10%          |                    | Pittsburg & Connellsville50 BAILBOAD BONDS.                                                                                                                                                                                   |                   | ••••              |
| North Pennsylvania<br>Pennsylvania                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 291/8        | 29%                | Balt. & Ohio 68, 1880, J.&J<br>do 68, 1885, A.&O.                                                                                                                                                                             | 103               | ••••              |
| Phila leiphia & Erie<br>Pailadeiphia & Read ng                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1436         | 1416               | N. W. Va. 3d mguar., 25, J&J                                                                                                                                                                                                  | 9216              | 103<br>94         |
| Philadelphia & Trenton<br>Phila. Wilming. & Baltimore.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 18:78        | 125                | Northern Central 68, 85, J&J                                                                                                                                                                                                  | 105               |                   |
| Pittsburg Titusv. & Buff<br>United N. J. Companies                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 514          | 516<br>1225        | N. W. Va. 3d m.guar., 25., J&J<br>Pittsb.& Connelisv.7s, 78, J&J<br>Northern Central 6s, '85, J&J<br>do 6s, 1900, A.&O.<br>do 6s, gld, 1900, J.&J.<br>Cen. Ohio 6s, 1st m., '90, M.& S.<br>W. Md. 6s, 1st m., gr., '90, J.&J. | 95                |                   |
| West Chester consol. pref                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |              |                    | Cen. Ohio 6s, 1st m., '90, M.& S. W. Md. 6s, 1st m., gr., '90, J.&J.                                                                                                                                                          | 108               | 100               |
| CANAL STOCKS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20           | 23                 | 40 130 mi, 1000, 0. w 0                                                                                                                                                                                                       | 1400              | ••••              |
| Chesapeake & Delaware<br>Delaware Division                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |              |                    | do 2d m., guar., J. & J<br>do 2d m., pref                                                                                                                                                                                     | 50                |                   |
| Lehigh Navigation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1656<br>50   | 16%                | do 2d m.,gr. by W.Co.J&J<br>do 6s. 3d m., guar., J.& J.                                                                                                                                                                       | 1110              | ,                 |
| do pref                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 120          |                    | Mar. & Cin. 7s, 92, F. & A<br>do 2d, M. & N<br>do 81, 8d, J. & J                                                                                                                                                              | 2914              | 30                |
| Peansylvania                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | ::::         |                    | do 84, 3d, J. & J<br>Union RR. ist, guar., J. & J                                                                                                                                                                             | 1216              | 13                |
| Schuylkill Navigationdo pref                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 614          | 61£                | do Can on endorsed.                                                                                                                                                                                                           |                   |                   |
| RAILROAD BONDS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1100         | 1001/              | MISCELLANEOUS.<br>Baltimore Gas certificates                                                                                                                                                                                  | 150               | ,.                |
| Allegheny Val., 73-10s, 1395.<br>do 7s, E. ext., 1910                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | # 60%        |                    | People's Gas                                                                                                                                                                                                                  | 151/8             | ••••              |
| do inc. 7s, end '94<br>Belvidere Dela. 1st m., 6s, con                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 108          | 26                 | CINCINNATI.                                                                                                                                                                                                                   | 95                | 100               |
| do 2d m. 6s. '8i.<br>do 3d m. 6s, '37.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 100          | 10136              | Cincinnati 68do 78                                                                                                                                                                                                            | 103               | 105               |
| Camden & Amboy 6s, coup, '83                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 102%         | 103%               | do 7:30sdo South. RR. 7:30s.                                                                                                                                                                                                  | 995               | 100%              |
| do 6s, coup., '89<br>do mort. 6s, '89.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1108         | 1051/2             | do do 6s, gold<br>Hamilton Co., O., 6s. long                                                                                                                                                                                  | 95                | 89                |
| Cam. & Atl. 1st m. 7s, g., 1938<br>do 21 m., 7s, cur., '80                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 100%         | 101                | do 7s, 1 to 5 yrs<br>do 7& 730s, long.                                                                                                                                                                                        | 100               | 104<br>110        |
| do 21 m., 7s, cur., '86<br>Cam. & Burlington Co. 6s, '97<br>Catawissa 1st, 7s, conv., '62                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 100          |                    | Cin.& Cov. Bridge st'k, pref.                                                                                                                                                                                                 | 60                | 70                |
| Catawissa 1st, 7s, conv., 'd2 do chat. m., 10s, '88 do new 7s, 1900                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 103          | 10314              | Cin. Ham. & D. 1st m. 7s, '80<br>do 2d m. 7s, '65.                                                                                                                                                                            | 93                | 97                |
| Connecting 6s. 1900-1904                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 103          |                    | Cin. & Indiana st m. 7s                                                                                                                                                                                                       | 95                | 97                |
| Dan. H. & Wilks., 1st., 7s, '37'<br>Delaware mort., 6s, various.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 103          |                    | do 2d m. 78, '.7                                                                                                                                                                                                              | 104               | 73<br>106         |
| Del. & Bound Br., 1st, 7s, 190<br>East Penn. 1st mort. 7s, '88                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 103,4        |                    | Dayton & Mich. 1st m. 7s, '81                                                                                                                                                                                                 | 103               | 10314             |
| El.& W'msport, 1st m., 7s, '80<br>do 1st m., 5s, perp                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 105          | 107                | Cin. & Indiana :st m. 7s                                                                                                                                                                                                      | 89                | 91                |
| Harrishnrg 1st mort, 6s. '81.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1            | 106                | do lst m., 1905                                                                                                                                                                                                               | 67                | 90                |
| H. & B. T. 1st m. 7s, gold, '90<br>do 2d m. 7s, gold, '95<br>do 3d m. cons. 7s, '95*                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 20           | 40                 | do 1st m. 6s, 190<br>Ind. Cin. & Laf. 1st m. 7s                                                                                                                                                                               |                   | 78                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |              | 110                | do (I.&C.) 1st m.7s,'8<br>Little Miami 6s, '83                                                                                                                                                                                | 97                | 92%               |
| Junction 1st mort. 63, '82<br>do 2d mort. 6s, 19.0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 101          | •••                | Cin. Ham. & Dayton stock<br>Columbus & Xenia stock                                                                                                                                                                            | 1.00              | 15                |
| L. Sup. & Miss., 1st m., 7, g.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 110          |                    | Dayton & Michigan stock                                                                                                                                                                                                       | 1 87              | 35<br>87          |
| do 08, reg., 1095                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 114          | 1144               | Little Miami stock                                                                                                                                                                                                            | 87)               | 88                |
| do con. m., 6s,rg.,192                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 967<br>8 100 | 8 8776             | LOUISVILLE.                                                                                                                                                                                                                   |                   | *                 |
| Little Schuylkiii, 1st m. 7s, 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1041         | 100                | Louisville 7sdo 6s, '82 to '87                                                                                                                                                                                                |                   | 102               |
| Little Schuylkiii, 1st m. 7s, 8<br>North. Penn. 1st m. 6s, cp., 8s<br>do 2d m. 7s, cp., 196                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | iii          | 112                | do 68, '97 to '98                                                                                                                                                                                                             | 974               | 9812              |
| do gen. m. 7s, reg., 190                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 104          | 104%               | do water stock 6s, '97.                                                                                                                                                                                                       | 974               | 98%               |
| Oil Creek 1st m. 7s, coup., 8!<br>rittsb. Titusv. & B., 7s, cp., '9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 6 41         | 104%<br>841%<br>48 | do wharf 6s                                                                                                                                                                                                                   | 1 97%             | 9 36              |
| Pa.& N.Y.C. & RR. 78, '96-1900                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1134         | 6 114              | Loui ville water 63, Co. 1907                                                                                                                                                                                                 | 1100              |                   |
| Pennsylvania, 1st m., cp., 80.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1100%        | 10634              | do 2d m., 78                                                                                                                                                                                                                  | 101               | 105               |
| do gen. m. 6s, cp., 1910<br>do gen. m. 6s, rg., 1910                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1108         | 109/2              | Louisv. C.& Lex. 1st m. 78, 9                                                                                                                                                                                                 | 102               | ł .               |
| do cons. m. 6 , rg., 1900<br>do cons. m. 6s, cp., 1900                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | . 822        | 94                 | Louis & Fr'k., Louisv. In,68,78                                                                                                                                                                                               |                   | 100               |
| do Navy Yard 6s. reg.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              |                    | Leb. Br. 6s, '86                                                                                                                                                                                                              | 1 973             | 981               |
| Perklomen 1st m.6s, coup., Phila. & Erie 1st m.6s, cp., 8 2d m. 7s, cp., 9 Phila. & Read. 1st m.6s, 43. 44. 46 do 48. 48. 48. 48. 48. 48. 48. 48. 48. 48.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 103          | 100                | Lou in do 68, 33                                                                                                                                                                                                              | 973<br>973<br>973 | 983<br>983<br>983 |
| Phila. & Read. 1st m. 6s, '43-'4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1039         | 104                | Consol. 1st m. 7s, '98<br>Jefferson Mad. & Ind stock                                                                                                                                                                          | . 103             | 104               |
| do 20 m., 18, 19.8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 3            | iii                | Louisville & Nashville stock                                                                                                                                                                                                  | . 373             | 38                |
| do do cp. cu.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |              | 38                 | ST. LOUIS.                                                                                                                                                                                                                    | 1000              | (1001             |
| do scrip, 1832.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 6            |                    | St. Louis 6s, long                                                                                                                                                                                                            | 104               | 103               |
| do cons. m. 78, cp.,191!.<br>do cons. m. 78, rg.,191!.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 11027        |                    | do do do new.                                                                                                                                                                                                                 | 1035              |                   |
| do co s.m.68.g.1.1911                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |              | 55                 | 1) do renewal, gold, os.                                                                                                                                                                                                      | +1103             |                   |
| do conv.7s,rg.&cp.1893<br>do 7s, coup. off, '9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3 20         | 2614               |                                                                                                                                                                                                                               | 1033              | 105               |
| Phila. Read. C. L. deb. 78,9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |              |                    | St. L.& San F. RR. bds, ser's                                                                                                                                                                                                 | 421<br>B 23       | 47×               |
| do deb. 7s. coup. off<br>do scrip, 1382                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |              |                    | do do do                                                                                                                                                                                                                      | D 43              | 83 H              |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1            | 1                  | 11                                                                                                                                                                                                                            | 1                 | L                 |
| *In default of interest.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |              |                    | + And interest.                                                                                                                                                                                                               |                   | 1                 |

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.
U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be

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| CT | THE | TO C | MI | - | • |  |

| *                                                     |                 |              |                   | * *                                                                          | S                    | TAT           | E BONDS.                                                                                               |                 |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |            |                   |
|-------------------------------------------------------|-----------------|--------------|-------------------|------------------------------------------------------------------------------|----------------------|---------------|--------------------------------------------------------------------------------------------------------|-----------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------------|
| SECURITIES.                                           |                 | Bid.         | Ask.              | SECURITIES.                                                                  | Bia                  | Ask.          | SECURITIES.                                                                                            | Rid             | Ask.                     | SECURITIES.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Bid.       | Ask.              |
| Alsoama 5e, 1883                                      |                 | 43           | -                 | Louisiana 6s                                                                 | _                    | -             | New York State—                                                                                        |                 |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 109        | 404.              |
| do 5s, 1886<br>do 8s, 1886                            |                 | 43           |                   | do 6s, new                                                                   | 54                   |               | 65, Canal Loan, 1878                                                                                   | 114             |                          | K lode island 68                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 11736      |                   |
| do 86, 1888<br>do 88, M. & E.                         |                 | 43           |                   | de 7s, Penitentiary                                                          | 54<br>54             |               | 6s, do coup1887                                                                                        |                 |                          | South Carolina se                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 80         | ••••              |
| do 8s, Ala. & C                                       | h. K.           | 6<br>21      |                   | do 88. do                                                                    | 54                   |               | fs, do loan 1883<br>fs do do 1891<br>fs, do do 1892                                                    |                 |                          | April & Oct.<br>Funding act, 1866.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 30<br>30   |                   |
| do 8s of 1898                                         |                 | 21           |                   | do 88, do 1875                                                               |                      | 25<br>74      | 68, do do .1893                                                                                        | 120             | ***                      | Land C., 1889, J. & J.<br>Land C., 1889, A. & O.<br>76 of 1888.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 42<br>42   | ****              |
| do ?s. L. R. & Ft.                                    | 3. iss          | 25<br>5      |                   | do 7s, consolidated                                                          | 1                    |               | North Carolina—                                                                                        | 17              | 18                       | Non-fundable bonds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 23/8       | 3912              |
| do 78, L. R. P. B. &                                  | N.O             | 5            |                   | Michigan 6s, 1879-79                                                         | 101                  |               | do A. & O                                                                                              | 17<br>70        |                          | T :nnessee 6s, old                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 3514       | 3914              |
| do 7s, Miss. O. & I<br>do 7s, Ark. Cent. l            | R               | 5            |                   | do 7s, 1890                                                                  | 1102                 |               | do coup. off, J. & J<br>do do off, A. & O                                                              | 70<br>50        | ••••                     | V.rginia 6s, old                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 23         | ••••              |
| Connecticut 6s                                        |                 | 100          |                   | do do 1882 or '83<br>do do 1886                                              | 105                  |               | Ruding act. 1866                                                                                       | y               |                          | 6s, new bonds, 1866<br>6s, do 1867                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |            | ••••              |
| do 7s, new bond<br>do 7s, endorsed                    |                 | 108          |                   | do do 1837                                                                   | 105%                 |               | do 1868                                                                                                | 814             | •••                      | 65, consol. bonds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 78<br>5916 |                   |
| filinois is, coupon, 18                               | 18              | 1073         |                   | do do 1989 or '90                                                            | 106                  |               | do A. & O                                                                                              | 8 214           |                          | 66, consol., 2d series                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 29         |                   |
| do Warloan<br>Kentucky &                              | : :::           | 102<br>103   |                   | Funding, due 1834-5<br>Han, & St. Jos., due 1836                             | 1043                 | 105           | do Class 2do Class 8                                                                                   | 2               | 3                        | District of Columbia 3.65s, 9.4<br>do small                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 8236       | 82%               |
|                                                       |                 |              | 1                 | do do 1887                                                                   | 1104%                | (105          | (Unio 66, 1881                                                                                         |                 | 107                      | do registered                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            | 8214              |
|                                                       |                 |              |                   | RAILROAD AND M                                                               |                      |               |                                                                                                        |                 | BON                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |            |                   |
| Mailroad Stock<br>(Active previously quo              | ('d.)           |              |                   | Erie, 1st mort., endorsed<br>do 2d do 7s, 1879                               | 103%                 | 4 104         | Edzabeth City, 1880-1903 †                                                                             | 70              | 76                       | Tol. Can. So. & Det. 1st 7s, g.<br>Union & Logansport 7s.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 6236       |                   |
| Albany & Susquehani<br>Burl. C. Rap. & North          | ern.            | 31           | 84                | do 4th do 78, 1890                                                           | 104                  |               | do 1885-99†<br>Hartford 6s, various<br>Indianapolis 7-30s†                                             | 1 72            | 78<br>107                | Union Pacific, So. branch, 68,g<br>West Wisconsin 78, gold                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |            | 60                |
| Central Pacific<br>Chicago & Alton                    |                 | 78           | 79                | do 5th do 7s, 1888                                                           | 1095                 | £ 110         | Long Island City                                                                                       |                 | 107%                     | Southern Securities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |            |                   |
| do pref.<br>Cleve. Gol. Cin. & I                      |                 | 100<br>28    | 2816              | do Long Dock bonds                                                           | 1113                 | 1135          | Newark City 7s long                                                                                    | 106             | 110                      | (Brokers' Quotations.) STATES.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 44         | 42                |
| Cleve. & Pittsburg, gu<br>Col. Chic. & I. Cent        | 18r             | 50           | 6017              | Han. & St. Jo., 8s, conv. mort.                                              | 933                  | 4 94          | Oswego 7s<br>Poughkeepsie Water                                                                        | 99              | 101<br>1111              | Alabama new consols, Class A do do Class B                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 7216       |                   |
| Dubuque & Sioux Cit<br>Erie pref                      | у               | 62           | 64                | Dubuque & Sioux City,1st m.                                                  | 103                  | 6             | Rochester C. Water bds., 1903<br>Toledo 8s. 1889-'94                                                   | 110             | 112                      | Georgia 6s, 1878-'89                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 101        | 1011              |
| Harlem                                                |                 | 147          | 148%              | Cedar F. & Minn., 1st mort<br>Indianap. Bl. & W., 1st mort                   | 1:91                 |               | Toledo î-30s.<br>Yonkers Water, due 1903                                                               | 99              |                          | S. Carolina con. 6s (good nos.) do rejected (best sort)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 65         | 87<br>72          |
| Long Island<br>Missouri Kansas & Te                   |                 | •••          |                   | do do 2d mort                                                                | ‡2                   |               | RAILROADS.                                                                                             |                 | ····                     | Texas 5s, 1892 M.&S†<br>do 7s, gold, 1892-1910. J.&J†                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 11016      | 11116             |
| New York Elevated I<br>N. Y. New Haven & H            | 11              | 160          | 160%              | Mich S & N Ind S F 7 nc                                                      | 1091                 | 110           | Atchison & P. Peak, 6s, gold<br>Boston & N. Y. Air Line, ist m                                         | 100             | 45<br>103                | do 78, gold. 1904J.&J†<br>do 10s, pension, 1894J.&J†                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |            |                   |
| Obio & Mississippi, pi                                | ef              | 9616         | 20                | do new bonds                                                                 | 109                  |               | do convert 8s var. ser.                                                                                | 110             | 1101/2                   | CITIES.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |            | 10.72             |
| Pitts. Ft. W. & Ch., gt<br>do do spe                  | cial.           | 7518         |                   | de do new bds                                                                | 110                  |               | Cairo & Fulton, 1st 7s, gold                                                                           | 7314            | 75                       | Atlanta, Ga., 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 104        | 106               |
| Renselaer & Saratogo<br>Rome Watertown & C            | g.              | 100<br>_21/8 | 3                 | Buffalo & Erie, new bonds Buffalo & State Line 7s Kalamazoo & W. Pigeon, 1st | 105                  |               | do 6s, 2d m. g.<br>Canada Southern, 1st m. coup.                                                       | 77              | 72                       | do waterworks Augusta, Ga., 7s, bonds Charleston stock 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | OF         | 98                |
|                                                       | ref.            | 1278         | 13                | Det. Mon. & Tol1st 7s, 1906.                                                 | 1081                 | 10936         |                                                                                                        | 100             | 35                       | Charleston, S. C., 78, F. L. Dds.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |            | 63<br>79          |
| Belleville& So. Ill.,p<br>St. L. I. M. & Souther      | n               | 658          |                   | do Cons. coup ist.                                                           | 110                  | 1             | Keoknik & St. Pani ka ) - +                                                                            | 1001/           | IMTA.                    | Columbus, Ga., 7s, bonds<br>Lynchburg 6s<br>Macon bonds, 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 9756       | • • •             |
| St. L. K. C. & North'n,<br>Terre Haute & Ind'po       | lis             |              | 12216             | do Cons. coup., 2a                                                           | 105%                 | 1104          | Carthage & Bur. 8s Sind Dixon Peoria & Han. 8s Sind O. O. & Fox R. Valley 8s Sind Carthage & Warsaw 8s | 102             | 10179                    | Memphis bonds C                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 70<br>35   | 80<br>45          |
| United N. J. R. & C<br>Miscel'ous Stoc                | Ks.             |              |                   | Marietta & Cin. 1st mort                                                     | 81                   |               |                                                                                                        | 10914           | 1104                     | do end., M. & C. RR  Mobile 5s (coups. on)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 35<br>35   | 45<br>45          |
| Atlantic & Pac. Tel<br>Am. District Telegrap          | h               | 22¼<br>19    |                   | Mich. Cent., consol. 7s, 1902<br>do 1st m. 8s, 1882, s. f.                   | 1109                 | 110           | Chicago & Iowa R. 8s 55<br>Chic. & Can. South 1st m. g. 7s.                                            | 62              | 671 <sub>2</sub><br>2116 | The second secon |            | 20                |
| American Coal                                         |                 | 151/6<br>30  |                   | do equipment bonds.<br>New Jersey Southern 1st m. 7s                         | <b>‡30</b>           | 40            | Chic. & East. Ill. 1st mort., 6s.<br>do .2d m. inc. 7s.                                                | 55<br>15        | 59                       | do 6s, funded<br>Monigomery, new 5sdo new 3s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |            | 40                |
| Consolidat'n Coal of N<br>Cumberland Coal & I         | ron.            | 25           | ***               | N. Y. Central 68, 1883                                                       | 103%                 |               |                                                                                                        | 175<br>93       |                          | Nashville 6s, old                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 80         | 90                |
| Maryland Coal<br>Pennsylvania Coal                    |                 | 934<br>155   | 12                | do 68. real estate                                                           | 107×<br>1034         |               | Cin. Lafayette & Chic., 1st m. Col. & Hock V. 1st 7s, 39 years.                                        | 70<br>102       | 75<br>104                | do 6s, new                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 80         | 90<br>84          |
| Mariposa L. & M. Co                                   |                 |              | 214               | do . 6s, subscription.<br>do & Hudson, 1st m., coup<br>do do 1st m., reg.    | 120%                 |               | do 1st 7s, 10 years.<br>do 2d 7s, 20 years.                                                            | 98              | 100                      | do railroad, 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 36<br>36   | 88                |
| Ontario Silver Mining                                 |                 | 3614         | 36%               | Hudson R. 7s, 2d m., s.f., 1885                                              | 120)<br>173%<br>118% |               | Connecticut Valley 7s<br>Connecticut Western 1st 7s                                                    | 46              | 50<br>21                 | do wharf imp'ts, 7-30<br>Norfolk 6s<br>Petersburg 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 92         | 93                |
| Railroad Bond<br>(Stock Exchange Price                | (.89.)          |              |                   | do do 78, reg                                                                | 119                  | 10674         | Dan. Urb. Bl. & P. 1st m. 7s, g. Denver Pac., 1st m. 7s, ld.gr.,g.                                     | 25 <sup>2</sup> | 80<br>45%                | do 8s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |            | 98<br>105         |
| Boston H. & Erie, 1st<br>do guar.                     | 1               | 12<br>72%    |                   | Ohio & Miss., consol. sink. fd.                                              |                      |               |                                                                                                        | *66¼            | 68                       | Savennah 7s, olddo 7s, new                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 102½<br>50 | 57                |
| Bur. C. R & North., 1st<br>Minn. & St. L., 1st 7s     | gua.            | 7256<br>80   |                   | do 2d do                                                                     | 58                   | 59            | Detroit & Bay City 8s, end*†<br>Erie & Pittsburgh 1st 7s                                               | 70              |                          | Wilm'ton, N.C., 6s, gold   coup<br>do 8s, gold   on.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 75         | 57                |
| Chesu, & Ohio 68, 18t 1                               | oup .           | 317          |                   | Pacific Railroads—                                                           | 16816                | 10814         | do con. m., 7s                                                                                         | 83              | 78                       | RAILROADS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |            | 85                |
|                                                       | me.             | 104          | 118               | do San Joaquin branch<br>do Cal. & Oregon 1st                                | 9236                 | 9214          | Evansville & Crawfordsv., 7s                                                                           | 101             | 105                      | Ala. & Chatt. 1st m. 8s, end<br>do Rec'ver's Cert's (var.Nos)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 20         | 60                |
| Joliet & Chicago, 1st<br>La. & Mo., 1st m., gu        | ar              | 97           |                   | do State Aid bonds<br>do Land Grant bonds                                    | \$107<br>9316        |               | Evansville, T. H. & Chic. 7s. g.                                                                       | 55<br>80        | 65<br>85                 | Atlantic & Gulf, consol                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 83         | 40                |
| St.L.Jack.& Chic.,1s<br>Chic. Bur.& Q. 8 p.c.,1s      | tm 1            | 13%          | ****              | Western Pacific bonds                                                        | 10316                |               | Grand R.& Ind. 1st 7s. 1.g., gu                                                                        | 66              | 95                       | Carolina Central 1st m. 6s, g<br>Central Georgia consol. m. 7s.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |            | 35<br>106         |
| do consol. n<br>do 5s s. f<br>Ch.Rk.I.&P.,s.f.inc.6s  |                 | ::           | 112%              | Union Pacific, 1st mort. b'ds do Land grants, 7s.                            | 108                  | 10814         | do ist is, l. g., not gu.                                                                              | 79<br>45        | 8114<br>50               | Charlotte Col. & A. 1st M. 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 70         | 60<br>74          |
| 68, 1917, coupon                                      |                 | 0816         | 109               | Pacific R. of Mo., 1st mort                                                  | 100%                 | 10016         | Houston & Gt. North, 1st 7s. g.                                                                        | 55              | 100<br>5816              | East Tenn. & Georgia 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 104<br>85  | 88                |
| Central of N. J., 1st m.                              | , n. 1          | 124          |                   |                                                                              |                      | 100           | Hous. & Texas C. 1st 7s, gold                                                                          | 90              | 83                       | East Tenn. & Va. 6s end. Tenn<br>E. Tenn. Va. & Ga. 1st m. 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |            | 101               |
| do do assent                                          | ed.             | 72<br>7814   |                   | do 1st Caron't B                                                             | ‡<br>82              | 75            | do Wacodo consol. bds                                                                                  | 6816            | 83                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |            | 50<br>16 <b>9</b> |
| do do assent<br>Lehigh & W.B. con.g                   | ed.             | 00           |                   | Penn. RR—<br>Pitts. Ft. W. & Chic., 1st m.                                   | 1201                 | 122           | Indianapolis & St. Louis 1st 7s Indianap. & Vincen. 1st 7s, gr                                         | 65<br>76%       | 75                       | do 68<br>do stock<br>Greenville & Col. 7s, 1st mort.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 60         | 97<br>70          |
| do do assent<br>Am. Dock & Imp. bo                    | ed.             | 30           | 51                | do do 2d m do do 3d m                                                        | 114%                 | 1!6<br>105%   | International (Texas) 'st g                                                                            |                 | 58 25                    | do 78. guar Maçon & Augusta bonds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 85         | 90<br>37          |
| do do assent<br>Ch.Mil.& St.P.1st m.8s,               | ed. I           |              | 50                | Cleve. & Pitts., consol., s.f.                                               | 109<br>107⅓          |               | Jackson Lans. & Sag. 8s,1st m+ 1                                                                       | 02%             | 91<br>105                | do 2d endorsed.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 96         | 98                |
| do 2d m. 78-10<br>do 1st 7s, \$g.,                    | . do l          | .06          | 1071              | Col. Chic. & Ind. C., 1st mort                                               | 42<br>14             | 18            | Kalamazoo & South H. 8s. gr.                                                                           | 98              | 1003                     | do stock<br>Memphis & Charleston 1st 7s<br>do 2d 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 94<br>83   | 97<br>85          |
| do 1st m., La (                                       | J.D. 1<br>M.D 1 | 0516         | 111               | Rome Watert'n & Og., con. 1st<br>St. L. & Iron Mountain, 1st m.              | 100%                 | 38<br>10856   | Kansas City & Cameron 10s<br>Kansas Pac. 7s, g., ext. M&N. '99                                         | 7516            | 101½<br>76               | do stock<br>Memphis & Little Rock 1st m.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 6 35       | 40                |
| do ist m., I. & do ist m., H. &                       | D. 1            | 102          |                   | St. L. Alton & T. H. 1st mort                                                | ton                  | 11312         | do 78, g., do M&S, 86                                                                                  | 35              | 40                       | Mississippi Central ist m 7s do 2d m. ôs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 97<br>97   | 98<br>9814        |
| do ist m., C. & do consol.sini                        | M. 1            | 08           | 10276             | do 2d mort., prefdo 2d mort. inc'me                                          |                      | 8972          | do 6s, gold, J.&D., 1896 1<br>do 6s, do F.&A., 1895. 1                                                 | 103             | 10314                    | do 2d ex coupons                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 84         | 87°               |
| do 2d m<br>Chic. & N. West. sink.                     |                 | 95<br>109    |                   | Belleville & S. Ill.R. 1st m. 8s<br>Tol. Peoria & Warsaw, E. D               | 98                   |               | do Incomes, No. 11                                                                                     | 87<br>17        | 18                       | do do 8s, "B" Mobile & Ohio sterling 8s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 83         | 85<br>58          |
| do int. bon                                           | ds. I           | 06           |                   |                                                                              | 98                   |               | do Stock                                                                                               | 17<br>60        | 83/s<br>65               | do do ex cert. 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 55         | 58<br>45          |
| do ext'n be                                           | ls              | 094          | ••••              | do do consol. 78                                                             | 25                   | 28<br>30      | do funded int. 8s                                                                                      | 65              |                          | do 2d mort, 8s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 15         | 20<br>112         |
| do cp.gld.h                                           | ds. 1           | 0256         | 11                | do ex coupon                                                                 | 120<br>101<br>16     |               | Louisv. & Nashv. cons. m. 7s. 1                                                                        | 97              | 104                      | Certificate, 2d mortg. 8s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |            | 103               |
| Iowa Midland, 1st m.<br>Galena & Chicago Ex           | 88 .            | .            | 11                | do lst m. St. L. div. do ex-matured coup.                                    | 73                   | 90<br>735     | do 2d m 7s. g<br>Michigan Air Line 8s, 1890                                                            |                 | 104                      | Nashville & Decatur, 1st 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 99%        | 100<br>101        |
| Peninsula 1st m., con<br>Chic. & Milw., 1st mo        | nv II           | 128          | •                 | do Ex & Nov. 77, coup.                                                       | 8916                 | 70            | do 2d m. is                                                                                            | 30              | 7                        | do do 781                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 92         | ••••              |
| Winons & St. P., 1st r                                | n. 110          | 00361        | 11                | do equip't bonds.                                                            | 45                   | Sandanian San | do 2d m. income                                                                                        | 4314<br>2216    | 1014                     | Northeastern, S. C., 1st m. 8s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 04         | ****              |
| do 2d mo<br>C.C.C.&Ind's 1st m. 7s,9<br>do consol. m. | F. 10           | 0716         | 1083 <sub>6</sub> | Great Western, 1st m., 1888.                                                 | 120                  |               | N. Y. Elevated RR., 1st m                                                                              | 2678            | 80                       | Orange & Alexandria, lats, 6s.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 90         | 95<br>74          |
| Del. Lack. & West., 2d<br>do 7s, co                   | nv. 110         | 024611       |                   | do ex coupon do 2d mort., 93.                                                | 1 49                 | 85<br>67      | N. Y. & Osw. Mid. 1stdo receiv's ctfs.(labor) do do (other)                                            |                 | 84<br>25                 | do 3ds,8s.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 40 .       | 20                |
| Syr. Bingh. & N. V.                                   | 907 1           | 0498         | • • •             | do Ex & Nov'77,coup.                                                         | 70                   |               | North. Pac. 1st m. gld. 78-104<br>Omaha & Southwestern RR. 8s 1                                        | 22              | 95                       | Richm'd & Petersb'g 1st m. 7s. 1<br>Rich, Fre'ksb'g & Poto, 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 85         | •••               |
| Morris & Kasex, lst. r<br>do 2d mort                  | n 10            | 10%          |                   | do ex mat. & Nov., 77, cou. Illinois & So. Iowa, 1st mort                    |                      |               | Oswego & Rome 7s, guar<br>Peoria Pekin & J. 1st mort                                                   | •••             | •••                      | Rich. & Dany. 1st consol. 6s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |            | 72                |
| do construc                                           | 00.             | ::  :        |                   | Han. & Cent. Missouri, 1st m Pekin Linc'ln & Dec't'r,1st m                   | 80                   | ••••          | Pullman Palace Car Co. stock.<br>do bds., 8s, 4th series                                               | 74              | 75                       | Southwest RR. Ga., conv.7s, 86 1<br>Southwestern, Ga., stock                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 00 1<br>83 | 01<br>87          |
| do ist con. gu                                        | ar ! E          | 525 1.       | 03                | Western Union Tel., 1900, cp1<br>do do reg1                                  | LU7 }                |               | St. L. & I. Mt. (Ark. Br.) 7s, g. St. L. & San F., 2d m., class A.                                     | 67              | 70                       | 8. Carolina RR. 1st m. 7sdo 7s, 1902                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 82         | 86                |
| do do l                                               | 20/110          | 214 1        | 03                | Miscellaneous List. (Brokers' Quotations.)                                   |                      |               | do do class B.                                                                                         | 2216            | 95                       | Savannah & Char. 1st M. 7s                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 5          | 10                |
| do coup. 7s. 1                                        | 894 ‡1          | 1008         |                   | CITIES.                                                                      |                      |               | St. L.&So'east. cons.7s.gold,'94<br>St. Louis Vandalia & T. H. 1st. 1                                  | 25              | 85                       | Charleston & Savan'h 6s, end<br>West Alabama 2d m. 8s, guar]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 05 1       | 35<br>07          |
| do 2d de                                              | 8. 10           | 136          | :                 | Albany, N. Y., 6s, long                                                      | 00                   | 1061          | do 2d, guar                                                                                            | 70<br>85        | 75                       | PAST DUE COUPONS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 05 1       | <b>C7</b>         |
| do 1st cons. gr                                       | D 18            | 8            | 96                | do 78. sewerage                                                              | 96                   | 93            | South Side, L. I., 1st m. bonds.                                                                       | 0               |                          | Tennessee State coupons                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 40         | 30                |
| Rens. & Saratoga, 1st<br>do 1st re                    | g  11           | 4%           |                   | do 7s, river improvem?t + 1                                                  | 0416                 | 10216         | South. Cent. of N. Y. 7s, guar. Southern Minn. 1st mort. 8s                                            | 85<br>68 .      | 50                       | Virginia couponsdo consol. coup                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2)         | 82                |
| Erle, 1st mort., extende                              | Price           |              |                   | Cleveland 7s, long+ 1                                                        | .00 (.               | 108           | uu (8, 18t)                                                                                            | 98 (.           | 11                       | Memphis City Connor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |            | 40                |
|                                                       |                 |              |                   | wood dots antici c                                                           |                      | 1,41          | ; No price to-day; these are lat                                                                       | oces d          | uvill                    | ons made fills week.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |            |                   |

## NEW YORK LOCAL SECURITIES.

| COMPANIES.                                  | 10         | APITAL.                 | Surplus                        |                    | Di        | VEDE   | IDS.                                                                                    | Pa          | IOE.       |
|---------------------------------------------|------------|-------------------------|--------------------------------|--------------------|-----------|--------|-----------------------------------------------------------------------------------------|-------------|------------|
| Mark'd thus (*)<br>are not Nat'l.           | -          | Amount                  | dates.§                        | Period             | 1876.     | 1877.  | Last Paid.                                                                              | Bid         | Ask        |
| America*<br>Am. Exchange.                   | 1100       | 115.000.000             | ILESI (NII                     | IM. &N.            | 7         | 8 51/2 | Jan., '78. 4<br>May, '78. 3                                                             | 14014       | 145<br>102 |
| Bowery Gr.*                                 | 100        | 250,000<br>150,000      | 900                            | J. & J.            | 12        | 120    | Jan , 78. 6                                                                             |             |            |
| Broadway                                    | 100        | 200,000                 | 1,212,500<br>19,800            | M. & S.            | 68        | 16     | Jan , 78. 8<br>Sept. 75. 5                                                              |             |            |
| metahors & Ul.                              | ເຂດ        | I . DINI IMM            | 49.100                         | J. & J.<br>J. & J. | 10        | 8      | July, '77. 4<br>Jan., '78. 314                                                          |             | 98         |
| Central<br>Chase                            | 100        | 300,000<br>450,000      | 12,400<br>162,800              | J. & J.            | 10        |        | Jan ino o                                                                               | 100         |            |
| Chatham<br>Chemica'                         | HUU        | I SUDJENNI              | 3.089.900                      | Rimir              | 100       | 100    | May. 78.15                                                                              | 100 ×       |            |
| Citizens'<br>City<br>Commerce               | 100        | 1,000,000               | 159,300<br>1,522,300           | M.&N.              | 20        | 10     | May. 278 5                                                                              | 200         | ••••       |
| manta antal                                 |            | II.XOLDENNAS            | 2,630,000<br>293,600           |                    | 3         |        | Jan., 78. 4<br>Jan., 76. 3                                                              | 195 %<br>75 | ••••       |
| Corn Excl'ge.                               | 100        | 17,000,000              | 46,400                         | J. & J.            | 10<br>736 | 636    | Feb., '78. 5<br>July, '77. 8                                                            | 120         | ••••       |
| East River                                  | 25<br>25   | 100,000                 | 11,000                         | J. & J.            | 10        |        | July, '76, 3                                                                            |             | ••••       |
| Fifth                                       | 100        | 100.000                 | 47,400<br>185,900<br>1,065,100 |                    | 12        | 12     |                                                                                         | 220         | 230        |
| First                                       | 100        | 3,500,000               | 901,700<br>485,900             | Q-J.<br>J. & J.    | 736       | 616    | Apl., 78. 3<br>Jan., 78. 814                                                            | 280         | ••••       |
| Fulton                                      | 50         | 1,500,000               | 651,300<br>31,200              | M.&N.<br>A.& O.    | 736       | 7      | May, '78. 5"<br>Apr., '78. 814                                                          | 150         | ••••       |
| German Am.".<br>German Exch."               | 100<br>100 | 750,000<br>200,000      | 31,200<br>49,300               | May.               | 6         | ••••   | May. 778 5                                                                              | ••••        | • • • •    |
| Germania"                                   | TOO        | 200,000<br>200,000      | 54,000                         | May.               | 8         | 6      | Mav. "77. 6                                                                             |             |            |
| Greenwich*<br>Grand Central*                | 25<br>25   | 100,000                 | 300                            |                    |           |        |                                                                                         |             | • • • •    |
| Grocers'                                    | 40<br>100  | 300,000<br>1,000,000    | 167.100                        | J. & J.            | 8         | .7     | Jan., '78, Stal                                                                         | 101         | ••••       |
| mb'er Tianera                               | 100<br>50  | 1,500,000<br>500,000    | 124,400                        | J. & J.            | 10        | 8      | Jan '78. 7                                                                              | 202         | ••••       |
| Irving<br>Island City<br>Leather Manuf.     | 50         | 100,000                 | 8,100<br>410,600               | T A- T             | 12        | 01/6   | Jan., '78. 3                                                                            |             |            |
| Manhattan<br>Manuf. & Mer.                  | 50         | 2,050,000               | 1,053,100                      | F. & A             | 9         | 8      | Feb., '78, 4                                                                            | 136         | • • • •    |
| Marine                                      | 60<br>100  | 100,000<br>400,000      | 8,100<br>75,400                | J. & J.            | 5         |        | July, '75. 814<br>Jan., '76. 5                                                          |             | ••••       |
| Market<br>Mechanics'                        | 100<br>25  | 1,000,000<br>2,000,000  | 284,600<br>934,500             | J. & J.            | 10        | 9 1.   | Jan., 78. 814<br>Jan., 78. 4                                                            |             | ••••       |
| Mech. Assoc'n.<br>Mech'ics & Tr.            | 501        | 500,000                 | 77,200                         | M.&N.              | 8         | 719    | May, '77. 214<br>Nov., '77. 314<br>May, '72. 3                                          | 4716        | •••        |
| M-rcantile                                  | I (M)i     | 1,000,0001              | 122,800<br>191,800<br>815,400  | M & N.             | 8         | 716    | May, '78. 3<br>Jan., '78. 316                                                           |             | ••••       |
| Merchants'<br>Merchants' Ex.                | 50         | 1,000,000               | 224.000                        | J. & J.            | 834       |        | July, '77. 8                                                                            | 75          | 80         |
| Metropolis*<br>Metropolitan<br>Murray Hill* | 100        | 3,000,000               | 859,000                        | J. & J.            | 10        | 10     | Jan., "78. 5                                                                            | i 15   i    | 15%        |
| Morray Hill*!                               | 100        | 200,000<br>1,000,000    | 59.300                         | A.& O.).<br>M.&N.  | 61/6      |        |                                                                                         | ::: {·      | •••        |
| TEW IUIR                                    |            |                         | 692,300<br>87,700              | J. & J.            | 10        | 716    | Jau., 78. 816                                                                           | 107         | •••        |
| N. Y. County<br>N. Y. N. Exch.              |            | 300,000                 | 73.5(N)                        | F. A. A.           | 316       | 8 14   | reb., 10. 4                                                                             | .           |            |
| lo. America"                                | 70         | 700,000                 | 20,100                         | 1 . (0)            | 6 7       | 6      | my, 71. 5 1.                                                                            | 1           | •••        |
| North River*.                               | 50<br>25   | 240,000<br>300,000      | 162,600                        | J. & J.            | 12        | ii     | July, "74. 316]<br>Jan., "78. 5<br>May, "78. 216]                                       | :::  .      | •••        |
| ark                                         | 50         | 422,700                 | \$10,900<br>510,000            | Q-F.               | 12<br>10  | 12     | Jan., 78. 5<br>May, 78. 24<br>Jan., 78. 8<br>Jan., 78. 4<br>Jan., 78. 3<br>July, 74. 84 | 68          | 94         |
| copies'                                     | 25         | 412.500                 | 147,800<br>161,100             | J. & J.            | 10        | 10     | Jan., '78. 4<br>Jan., '78. 3                                                            | 80 1        | .22        |
| henix                                       | 100        | 200.0001                | nii.                           |                    |           | 01 / 1 | T-L WOO D'S                                                                             |             | OFI        |
| sepublic                                    | 100:       | 1,000,0005<br>1,000,000 | 297,500<br>185,300             | F.& A.             | 8         | 616 I  | Teh., "78. 3 Aug. "77. 21 Jan., "77. 3                                                  | 73          | 85½<br>76  |
| t. Nicholas<br>eventh Ward.<br>econd        | 1001       | 500,0001                | 57,400<br>67,400               | J. & J.            | 6         | 10     | Ian 170 5                                                                               |             | •••        |
| ixth                                        | 100        | 1,000,000               | 241,100 · 50,700 ·             | J. & J.            | 11 8      | 70 10  | , au., 10. U                                                                            | -           | •••        |
| tate of N. Y                                | 100        | 800,000                 | 170,100                        | M.&.N.             |           | 7 1    | Mar 179 01                                                                              | .00         | •••        |
| hird                                        | 40 ]       | L,000,000               | 220,300                        | . & J.             | 8         | 9 1    | Jan. 78. 4                                                                              | ::: ::      | •••        |
| nion<br>Vest Side 1                         | DULL       | 200,000                 | 77,400                         | M.&N.              | 8         | 8 J    | Tay, 10. U                                                                              | - 1         | •••        |
| ,                                           |            |                         |                                |                    |           | 1      |                                                                                         | . [         |            |

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

| GAS COMPANIES.                       | Par.  | Amount.    | Period. | Rate | Date.                               | Bid.  | Ask  |
|--------------------------------------|-------|------------|---------|------|-------------------------------------|-------|------|
| Brooklyn Gas Light Co                | 25    | 2,000,000  | Var.    | 5    | Apr., '78                           | 140   | 145  |
| Citizens' Gas Co (Bklyn)             | 20    | 11.200.000 | var.    | 3    | Jan '78                             | 75    | 80   |
| do sertificates                      | 1,000 | 1 320,000  | A. CU.  | 33%  | Apr., '78                           | 95    | 100  |
| Harlem                               | 50    | 1,850.000  | F.&A.   | 3    | Feb., '78                           | 88    | 92   |
| Jersey City & Hoboken                |       |            | 1. & 1. | 5    | Jan., '78                           | 160   | 170  |
| Manhattan                            | 50    | 4,000,000  | J. & J. | D    | Feb., '78                           | 195   | 199  |
| Metropolitan                         | _100  | 2,500,000  | M. & S. | 0    | Feb., '78                           | 125   | 130  |
| do certificates                      | Ver.  |            | M. & S. | 376  | Feb., '78                           | 100 x | 102  |
| do bord                              | 1,000 |            | J.& J.  | 879  |                                     | 100   | 103  |
| Mutual, N. Y                         | 100   | 5,000,000  | Quar.   | 11/6 | Apr., '78                           | 74    | 77   |
| do bonds                             | 1,000 | 1,000,000  | F.& A.  | 336g | reb., '78                           | 95    | 102  |
| Wassau, Brooklyn                     | 25    | 1,000,000  | Var.    | 8    | Jan., '78                           | 70    | 80   |
| do scrip                             | Va.   | 700,000    | M.&N.   | 816  | May, '78                            | 95    | 100  |
| NOW YORK                             | 100   | 4,000,000  | M. &N.  | 4    | May, '78                            | 98    | 102  |
| People's (Brooklyn)                  | 10    | 1,000,000  | J. & J. | 316  | Jan., '76                           | 25    | 80   |
| do do bonds                          | 1,000 | 825,000    |         | 376  | Ton 1970                            | 90    | 9636 |
| do do certificates.                  | Var.  | 300,000    |         |      |                                     |       | 84   |
| Central of New York                  | 50    |            |         | 876  | Feb., '78                           | 75    | 85   |
| Williamsburg                         | _ 50  | 1,000,000  |         | 8    | Jan., 78                            | 90    | 95   |
| do scrip                             | Var.  | 1,000,000  |         | 876  | Feb., '78<br>Jan., '78<br>Jan., '78 | 97    | 100  |
| Metropolitan, Brooklyn.<br>Municipal | 100   | 1,000,000  |         | 279  | Nov., '77                           | .00   | 70   |
| municipal                            | 100   | 1,500,000  |         | l'   |                                     | 94    | 97   |

| Bleecker St. & Fulton Ferry—stk.             | 100     | 000 00               |              | 1    | <b>*</b> ***                    | 8    | 12  |
|----------------------------------------------|---------|----------------------|--------------|------|---------------------------------|------|-----|
| let mortgage                                 | 1,000   | 900,00               | 0<br>J. & J. | 7    | J'ly,1900                       |      | 95  |
| roadway & Seventh Ave-stk                    | 100     | 094,00               |              | 924  | A nr 179                        | 70   | 75  |
| 1st mortgage                                 | 1,000   | 2,100,00             | J.&D.        | 70   | Inna 284                        | TOO  | 102 |
| rooklyn City—stock                           | 1,000   | 2,000,00             | O-F          | 34   | Apr., 78<br>June, 84<br>May, 78 | 175  | 180 |
| lst mortgage                                 | 1,000   | 900,00               | M.AN.        | 7    | Nov., '80                       | 104  | 110 |
| roadway (Brooklyn)—stock                     | 100     | 900,00               | Q-J.         | 3    | Apr 178                         | 185  | 150 |
| rooklyn & Hunter's Pt—stock.                 | 100     | 200,00               | A. & O.      |      | Apr., '78<br>Oct., '76          | 76   | 85  |
| ist mortgage bonds                           | 1,000   | 900,000              | J. & J.      |      | 1888                            | 100  | 102 |
| Bushwick Av. (B'klyn)—stock                  | 100     | 500,00               | )            |      |                                 | 65   | 75  |
| entral Pk., N.& E. River-stk.                | 100     | 1,800,000            | J. & J.      | 3    | Jan., "75                       |      | 60  |
| Consolidated mortgage bonus.                 | 1 1.000 | 1,200,000            | J. & D.      | 7    | 1902                            | 95   | 100 |
| Dry Dock, E. B. & Battery-stk.               | 100     | 17 900 000           | W-F.         | 1 28 | M av. 778                       | 85   | 88  |
| 1st mortgage, cons'd                         | 1500&c. | I - 900.000          | NJ. & D      | 7    | June, '98<br>Jan., '78          | 100  | 102 |
| Adath Ananua-stock                           | 100     | 11.000.000           | 11.66.1.     | 6    | Jan., "78                       |      |     |
| lat mortgage<br>dest. & Grand St Ferry—stock | 1,000   | L 203 00             | 11.61.       | 1 7  | Jan., '84                       | 100  | 110 |
| 48t. & Grand St Ferry—stock                  | 100     | 748 000              | MM.GN.       | D .  | Mav. '78                        | 120  | 125 |
| AND INCICEMENTAL STREET                      | 1,000   | 286,000              | A.&O.        | 7    | Apr., '93                       | 105  | 115 |
| Annai Cross Town-stock                       | 100     | 600,000              |              |      |                                 | 40   | 50  |
| ist mortgage                                 | 1.000   | 200,000              | M.& N.       | 7    | Nov.1904                        | 91   | 96  |
| iouston. West st. & Pan Fu-ath.              | 100     | 250,000              |              |      |                                 | 13   | 24  |
| 18t mortgage                                 | 500     | 500,000              | J. & J.      | 7    | July, '94                       | 85   | 873 |
| TOURS AVERUS-STOCK                           | 100     | 1.199.500            | QF.          | 2    | Apr., 78                        | 60   | 66  |
| ou mortgage                                  | 1,000   | 1,199,500<br>150,000 | A.& O.       | 7    | Apr., '85                       | 95   | 100 |
| COUR. COUVELLING.                            | 1,000   | 1,050,000            | M.&N.        | 7    | Apr , '85<br>May, '88           | 90   | 923 |
| Extension                                    | 500&c.  | 200,000              | A.& U.       | 7    | OCE., '83                       | . 60 | 913 |
| alk Anenue- stock                            | 100     |                      | M.&N.        |      | May, '77                        | 70   | 100 |
| 151 HOTTORGA                                 | 1.000   | 415,000              | J. & J.      | 7    | July, '90                       | 105  | 115 |
| wro Avenue-stock                             | 100     | 2,000,000            | Q-F.         | 10   | May, '78                        | 120  | 130 |
| ist mortgage                                 | 1 1 000 | 2,000,000            | J. & J.      | 17   | July, '90                       | 100  | 102 |
| toenly-third Bereet-stock                    | 100     | 600,000              | ] & J.       | 4    | Feb., '78                       | 95   | 100 |
| *This column shows last divid                | 1.000   | 250,000              | M.&N.        | 7    | May, '98                        | 100  | 105 |

Insurance Stock List.

|    | Insurance Stock List. [Quotations by E. S. BAILEY, broker, 7 Pine street.] |            |                    |                                     |          |                |            |                                               |            |            |
|----|----------------------------------------------------------------------------|------------|--------------------|-------------------------------------|----------|----------------|------------|-----------------------------------------------|------------|------------|
|    | COMPANIES.                                                                 | C          | APITAL.            | Net<br>Surplus,<br>Jan. 1,          |          | D              | IVID       | ENDS.                                         | PR         | ICE.       |
|    |                                                                            | Par        | Amount             |                                     | 1875.    | 1876.          | 1877       | Last Paid.                                    | Bid.       | Ask.       |
|    | Adriatic                                                                   |            | 200,000            | 18,356                              | 10       | 10             | 10         | July, '77. 5                                  |            | 65         |
| 1  | American                                                                   | 50         | 200,000            | 1211,702                            | 14<br>15 | 25<br>15       | 15<br>15   | Jan., 78. 5                                   | 125        | 135        |
| 1  | American Exch                                                              | 100        | 200,000            | 78,177<br>-9.613                    | 8        | 10             | 10         | Jan., '78. 5                                  | 95         | 100        |
| 1  | Atlantic                                                                   | 20         | 200,000            |                                     | 10       | 10<br>10       | 5<br>10    | Jan., '77. 5<br>Jan., '78, 5                  | 65         | 100        |
| 1  | Brewers' & M                                                               | 1 95       | 300,000            | 392,121                             | 30<br>5  | 20<br>10       | 20         | IDCC., 779 10                                 | 185        | 40         |
| 1  | Broadway<br>Brooklyn                                                       | 25         | 200,000            | 200.542                             | 20       | 20             | 5<br>20    | Feb., 777. 5<br>Feb., 78.10                   | 190        | 205        |
| I  | Citizens'                                                                  | 1 20       | 153,000<br>800,000 | 204,883<br>†320,870                 | 20 .     | 20<br>20<br>20 | 20<br>20   | Jan., 78.10<br>Jan., 78.10                    | 170<br>170 | 180        |
| ı  | Clinton                                                                    | 1100       | 210,000<br>250,000 | .179,468<br>138,119                 | 20       | 20             | 1714<br>18 | Jan. 79. 5                                    | 115        | ••••       |
| I  | Columbia                                                                   | 100        | 200,000            | -17,877<br>2,008                    | 10       | 10<br>10       | 5          | July, '77. 5                                  | 50         | 60         |
| 1  | Commercial<br>Continental                                                  | 50         | 200,000            | 164,803                             | 20       | 95             | 95         |                                               | 1          | 136        |
| ١  | Eagle                                                                      | 40         | 300,000            | †899,436<br>496,731                 | 30       | 80             | 20<br>14   | Jan., '78.6'65<br>Apl., '78.10<br>Jan., '78.5 | 180        | 100        |
| ١  | Empire City<br>Emporium                                                    |            | 200,000            | 96,572<br>19,724                    | 14<br>10 | 14<br>10       | 14<br>8    | i of abiliar "ZiZ M                           | 107        | 120        |
| ١  | Exchange<br>Farragut                                                       | 30<br>50   | 200,000            | 111,728<br>154.588                  | 15       | 20             | 15<br>15   | Feb., '78. 5                                  | 117%       | 130        |
| I  | Firemen's                                                                  | 17         | 204,000            | 97,688                              | 19       | 15             | 12         | Jan. 170 5                                    | 100        | 110        |
| l  | Firemen's Fund<br>Firemen's Tr                                             | 10         | 150,000<br>150,000 | -13,406<br>80,783                   | 12       |                | 10<br>12   | July, '77. 5<br>Jan., '78. 6                  | 100        | 55<br>110  |
| ı  | Franklin<br>Gebhard                                                        | 100<br>100 | 200,000<br>200,000 | 4,978<br>28,235                     | 10       | 10             | • • • •    | Aug., 76. 5                                   | 45<br>50   | 60         |
| l  | German-Amer.<br>Germania                                                   | 100<br>50  | 1,000,000          | 686,951                             | 10       | 10             | 10<br>30   | Jan 178. 5                                    | 115<br>150 | 160        |
| ı  | Globe                                                                      |            | 500,000<br>200,000 | 116,152                             | 18       | 50             | 20         | Jan., '78.15<br>Jan., '78. 5                  | 108        | 125        |
| ŀ  |                                                                            | 100        | 200,000            | 301,674<br>No fig's,                | 99       |                | 40<br>5    | Jan., '78. 716<br>Jan., '77. 5                | 240<br>50  | 270        |
| ١  | Guardian<br>Hamilton                                                       | 100<br>15  | 200,000<br>150,000 | 25,019<br>129,148                   |          | 10<br>20       | 10<br>20   | Jan., 78. 314<br>Jan., 78.10                  | 60<br>135  | 70         |
| ı  | Hanover<br>Hoffman                                                         | 50<br>50   | 500,000            | 553,398                             | 10       | 10             | 10         | Jan., 778. 5                                  | 128        | 135<br>100 |
| ı  | Home                                                                       | 100        | 3,000,000          | 98,478<br>1,016,703                 | 10       | 10             | 10<br>10   | Jan., '78. 5<br>Jan., '78. 5                  | 107        |            |
|    | Howard<br>Importers'& T                                                    | 25<br>50   | 150,000<br>500,000 | 20,481<br>134,066                   |          |                | 12         | Jan., 78. 5<br>Jan., 78. 5                    |            | 80<br>1124 |
|    | Importers'& T                                                              | 50<br>100  | 200,000            | 104,159<br>39,470                   |          |                | 10 1       | Jan 178. 5                                    | •••        | 108        |
| ŀ  | Jefferson<br>Kings Co.(Bkn)                                                | 30<br>20   | 200,000<br>150,000 | 195,000                             | 10       | 10 -           | 10 20      | Mar., 78.5<br>Jan., 78.10                     | 125        | 175        |
|    | Knickerbocker                                                              | 40<br>50   | 280,000            | 49,640                              | 50       | 10             | 10 . 1     | Jau. "78. D                                   |            | 95<br>150  |
|    |                                                                            | 100 -      | 150,000<br>200,000 | 151,093<br>126,919                  | io       | 10             | 10         |                                               | 103        | 108        |
|    | Lenox<br>Long Isl.(Bkn.)<br>Lorillard                                      | 25<br>50   | 200,000            | 57,935   1<br>134,946   1           |          |                | 10         | Jan., 78.5                                    | 90<br>150  | 95         |
|    |                                                                            | 25<br>100  | 300,000<br>200,000 | 80,494                              |          |                | 10         | Jan., '78. 5                                  | 125        | 90         |
| ]  |                                                                            | 100        | 250,000            | 208.004                             | 4        | 14             | 50         | Jan . '78. 5                                  | 100        | 110        |
| ]  | Mech'ics'(Bkn)                                                             | 25<br>50   | 200,000<br>150,000 | 268,204 3<br>177,028 1              | 10 19    | 20 2           | 50         | Jan, '78.10                                   | 155        | 173        |
| 1  | Mercantile                                                                 | 50<br>50   | 200,000            | 49,942 1<br>191,016                 | 20       | 10<br>20<br>20 | 10         | Jan., '78. 5<br>Jan., '78. 8                  | 60         | 90<br>155  |
| 1  | Merchants'<br>Montauk (Bkn)<br>Nassau (Bklyn)                              | 50         | 200,000            | 191,016 8<br>114,916 8              | 20 2     | 25. 19         | 18         | Jan., 78. 7                                   | 110        | 120        |
| 1  | National<br>N. Y. Equitable                                                | 3714<br>35 | 200,000            | 211,737 2<br>103,519 1<br>323,996 2 | 2        | 16             | 14         | Jan., 278. 5                                  | 103        | 109        |
| 1  | New York Fire                                                              | 100        | 210,000            | 178,795 × -26,013                   | ž ž      |                |            | Jan., '78.10<br>Feb., '78. 7                  | 130        | 195<br>150 |
| 1  | New York City!                                                             | 100        | 200,000            | -8.314 1                            | 0 1      | 10  1          | io .       | July, '77. 5                                  |            | ••••       |
| 1  | Niagara<br>North River                                                     | 50         | 500,000<br>350,000 | 448,890 1<br>124,141 1              | 2        |                | 12         | Jan., '78. 6                                  | 110        | 115<br>120 |
| 1  | Pacific                                                                    | 25         | 200,000            | 424,883<br>102,561                  | 0 8      |                | 30         | Jan., '78.20                                  |            | 240        |
| 1  | Peter Cooper                                                               | 20         | 150,000<br>150,000 | 206,026 2                           | 20  2    | <b>3</b> 0  2  | 30         | Jan., '78.10                                  | 180        |            |
| I  | People's<br>Phenix (Bklyn)                                                 | 50         | 1,000,000          | 108,888 2<br>789,612 1              | 5        | 20 15          | 41) I      | Jan., 78. 6                                   | ••••       | 185<br>70  |
| 1  | Produce Exch.                                                              | 50         | 200,000            | 8,256<br>55,755 1                   | 5        | 81/6           | 316        | Jan., '77. 35<br>Jan., '78. 5                 | 50         | 70<br>85   |
| .1 | Republic                                                                   | 100        | 300,000            | <b>†8.324</b>  1                    | 0 1      | 10 13          | 10         | #WV. '77. 5 I                                 | 55         | •••        |
| 1  | Ridgewood[]                                                                | 100        | 200,000            | -18,150 1<br>60,747 1               | 1 1      | 13  1          | 125        | Jan., '78. 5                                  |            | 100        |
| 9  | afeguard                                                                   | 20 1       | 200,000            | 203,785 2<br>116,943 1              | 216 1    | 151/6 1        | 16 [       | Jan., '78.10  <br>Jan., '78.8                 | 150        | ****       |
| 2  | t. Nicholas<br>tandard                                                     | 25<br>50   | 200,000            | 14,484 1<br>160,044 1               | 0 1      | 1.55           | 0 1        | reb., 78 4                                    | ••••       | 80<br>128  |
| 2  | tar!                                                                       | 100        | 200,000            | 128,752 1                           | 216      | 5 11           | 736 1      | Jan. 78. 744                                  | 100        | 128<br>112 |
| 8  | tuyvesant                                                                  | 25<br>25   | 200,000            | 52,184 1<br>146,366 2               | 0 12     | 20 11          | 6          | Feb., '78. 5<br>Jan., '78. 7                  |            | 95         |
| L  | Inited States                                                              | 25<br>25   | 150,000<br>250,000 | 168,584 2<br>228,643 1              | 6 1      | 5 2            | .6         | Jan., '78. 5                                  | 10E L      | ****       |
| V  | Vestchester                                                                | 10<br>50   | 300,000<br>250,000 | 221,003 1<br>408,142 2              | 0 11     | 0 1            | 0          | Jan., "78. 5                                  | 100        | 114        |
|    | * Over all liabil                                                          | lities.    | including          | re-insur                            | ance.    | capita         | al an      | d scrip. + Ti                                 | he sui     | -          |
| г  | epresented by s                                                            | crip i     | s acaucte          | u:sno                               | WS CE    | encien         | C198.      |                                               |            | 1. 12      |

City Securities.

[Quotations by DANIEL A. MORAN, Broker, 40 Wall Street.]

|                              | INTEREST. |                 |            | Dand.         | PR    | IOB. |
|------------------------------|-----------|-----------------|------------|---------------|-------|------|
|                              | Rate.     | Months Payable. |            | Bonds<br>due. | Bid.  | Ask  |
| New York:                    |           |                 |            |               |       |      |
| Water stock 1841-63.         | 5         | Feb., May       | Aug.& Nov. | 1878-1880     | 100   | 101  |
| do1854-57.                   | 5         | do              | do         | 1878-1879     | 100   | 102  |
| Croton waterstock1845-51.    | 5         | do              | do         |               | 1011  |      |
| do de1952-60.                | 6         | do              | do         | 1883-1890     | 103   | 105  |
| Croton Aqued'ct stock. 1865. | 6         | do              | do         | 1884-1911     | 104   | 108  |
| do pipes and mains           | 7         | May & N         | ovember.   | 1884-1900     |       | 117  |
| to reservoir bonds           | 6         |                 | Aug.& Nov. |               |       | 108  |
| Central Park bonds 1858-57.  | - 5       | do              | do         | 1878-1898     |       | 103  |
| do ao1858-65.                | 6         | do              | do         | 1877-1895     |       | 107  |
| Dock bonds                   | 7         | May & N         | ovember.   | 1901          |       | 117  |
| do1575.                      | 6         |                 |            | 1898          | 106   | 108  |
| Floating debt stock 1860.    | 6         | Feb. May.       | Aug.& Nov. |               | 100   | 101  |
| Market stock1865-68.         | 7         |                 | ovember.   | 1894-1897     | 117   | 118  |
| Improvement stock 1869       | 6         | go              | do         | 1889          | 105   | 106  |
| do do1869.                   | 7         | do              | do         | 1879-1890     | 102   | 114  |
| Consolidated bondsvar.       | 6 g.      | do              | do         | 1901          | 108   | 109  |
| Street imp. stockvar.        | 6         | do              | do         | 1888          | 10246 |      |
| do dovar.                    | 7         | do              | do         | 1879-1882     |       | 105  |
| New Consolidated             | 6 g.      | January         |            | 1896          |       | 100  |
| Westchester County           | 7 5       | do              | do         |               | 106   |      |

| [Quotations by N.                                                                                                                       | T. '        | Brers, Jr., Broker, 2%                                                                      | Vall st.]                                                | - ,3                                                              | ^ . · · ·                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------|
| City bonds  do Park bonds Water loan bonds Bridge bonds Water loan City bonds Kings Co. bonds do do Park bonds Ali Brooklyn bonds flat. | 77777667666 | Jinuary & July, do January & July. do do | 1915<br>1909-1905<br>1881-1895<br>1880-1883<br>1880-1885 | 104<br>11734<br>11734<br>11734<br>108<br>104<br>105<br>108<br>108 | 119<br>119<br>109<br>107<br>108<br>106<br>110 |

|             |       |           | -  |            | -    |        |        |
|-------------|-------|-----------|----|------------|------|--------|--------|
| [Quotations | by C. | ZABRISKIE | 47 | Montgomery | St., | Jersey | City.] |

| [Quotations by C. ZAR | RISK   | B, 47 Montgomery St., | Jersey Cit                     | y.] | 1                                        |
|-----------------------|--------|-----------------------|--------------------------------|-----|------------------------------------------|
| Vater loan, long      | 677777 |                       | 1899 1902<br>1877-1879<br>1891 | 106 | 102<br>109<br>101<br>108<br>1064<br>1064 |

# Investments

### STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

#### ANNUAL REPORTS.

#### Boston Concord & Montreal Railroad.

(For the year ending March 31, 1877.)

The annual report furnishes the following statistics:

| From freight       367,2:0         From mail:       16,322         From express       9,000 | EXPENDITURES OF ROAD.  Maintenance of way\$129,236  Maintenance of motive power. 73,896  Cost of working road 204,856  Cost of management 16,689  Miscellaneous 23,972 |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>2</b> 654,272                                                                            | \$453,171                                                                                                                                                              |
|                                                                                             | Net balance\$201,100                                                                                                                                                   |
| The gross earnings for the y                                                                | ear ending March 31, 1878, have                                                                                                                                        |

been \$654,272. The gross earnings for the year ending March 31, 1877, were \$649,307. The expenses for the year have been \$453,171. The expenses for the previous year were \$457,377. The increase of gross earnings for the present year is \$4,964, and the increase of net earnings is \$9,169; and the expenses have

been reduced \$4,205.

The report says: "Our rolling stock has been carefully looked after, and is now in good condition. The roadway has been improved, and is now in a better condition than one year ago. We have laid, the past year, 84,887 sleepers, and 600 tons of new rails; have taken up, mended and returned to the track 573 tons of rails, and have put into the roadbed, in various places, some 60,000 yards of ballasting, and have generally improved the buildings, bridges and fences. We have purchased one new first-class engine, and have rebuilt sixteen freight cars. Our equipment now consists of thirty passenger and freight engines, twenty five passenger cars, two drawing-room cars, fifteen mail and baggage cars, and five hundred and eighty freight cars."

The old contract with the Southeastern and Passumpsic roads has been closed, and all matters connected with these roads settled up to May 1, 1878, and new contracts with the same roads entered into, commencing May 1, 1878, for the term of ten years.

Since the last annual report, new contracts for the term of five years have been made with the Concord Railroad and with the

Boston & Lowell and Nashau & Lowell Railroads.

A portion of the convertible mortgage bonds due July 1, 1875, to the amount of \$217,000, have been paid, and in order to carry these and also \$116,000 of the sinking fund bonds, which are the property of the road, the notes of the company have been temporarily issued until such times as sales of the consolidated bonds shall be sufficient to absorb the amount so outstanding. Of the \$624,000 sinking fund bonds which appear in the trial balance as outstanding, the road holds, as before stated, \$116,000, and there are in the hands of the trustees \$306,000, leaving the amount of sinking fund bonds outstanding, and on which interest is paid, \$202,000. There have been sold of the consolidated mortgage bonds during the year \$91,000, and this amount has been applied toward payments of the cost of the branch.

The proposed change of the different classes of stock into one of consolidated stock has not been carried into effect, as had been anticipated This result is, to some extent, due to the reluctance of a part of the stockholders to subscribe to the agreement, and by the inability of the officers of the road to ascertain into

whose hands a part of the old stock had passed.

BALANCE SHEET MARCH 31, 1878. Dr.

|                                             | @9 0K1 000                              |
|---------------------------------------------|-----------------------------------------|
| Construction                                | 58,763                                  |
| Wood, oil, &c., ou hand                     | 00,109                                  |
| Stock, &c., on hand for repairs             | 97,218                                  |
| 1870 bonds on hand                          |                                         |
| Trustees of sinking fund                    | 201,500                                 |
| Pemigawasset House                          | 16,000                                  |
| Ioseph A. Dodge superintendent              | 7.009                                   |
| Purchase of White Mts. (N. H.) Railroad     |                                         |
| Extension of White Mts. (N. H) Railroad     | 790,000                                 |
| Branch Railroad to Mount Washington         | 379,000                                 |
| Cash on hand for coupons unpaid             | 10,073                                  |
| Cash on hand for dividends unpaid           | 9.414                                   |
| Cash and bonds on hand                      | 211.571                                 |
| Catt and ponds on man                       | * * * * * * * * * * * * * * * * * * * * |
| Total                                       | \$4.931.349                             |
| Cr.                                         |                                         |
|                                             | A4TO 000                                |
| Stock (old. dividends, &c.)                 | \$459.600                               |
| Stock, preferred                            | 800,000                                 |
| Stock, new                                  | 940,400                                 |
|                                             | #1.EU '.UUU                             |
| Bonds due in 18 5                           | \$76,000                                |
| Bonds due in 1875                           | 350,000                                 |
| Bonds due in 1889Bonds due in 1893          | 624,000                                 |
| Ronds due in 1893                           | 1.478,000                               |
| *                                           |                                         |
| Coupons due and unpaid                      | 10.073                                  |
| Outpous due and unpaid                      | 1,448                                   |
| Dividends due and unpaid since Mor 90 1965  | 9,414                                   |
| Dividends due and unpaid since May 20, 1867 | 582,413                                 |
| SPASS ON LINES                              | 000,410                                 |
| L LONG SHA TOSS                             |                                         |
| Profit and loss                             | e4 001 940                              |

### Northern Railroad (N. H.)

(For the year ending March 31, 1878.)

The annual report has the following:

| The balance of income per last report was | re as follows:         |
|-------------------------------------------|------------------------|
| Gross income                              | \$464,031              |
| Expenses                                  | \$283,462              |
| State taxes                               | 21,001                 |
| New rails                                 | <b>35,650—346,89</b> 1 |
|                                           | \$117,139              |
| Balance of interest account               | 55,135—173,275         |
|                                           | 2000 000               |
| Paid dividends                            | \$209,287<br>149,865   |
|                                           |                        |

"The property has been kept in good condition; taxes in the aggregate exceeding one per cent have been paid to the State and towns; dividends to the amount of five per cent have been made to the stockholders; and a balance of \$22,410 from the net earnings of the year has been added to the income account. And the affairs of the road, in other respects, have been placed in good position."

Balance of income account ...... \$59,422

| MARC 31, 1878.                |
|-------------------------------|
| Cr.                           |
| Stock\$3,068,400              |
| Income 59,422                 |
| Contingent fund 507,330       |
| Bonds due April 1, 1874 100   |
| Dividends unpaid \$5,941      |
| Coupons unpaid 1,914— 7,888   |
| Bills payable 198,000         |
| Dividend, June 1, 1878 74,982 |
|                               |
| \$3,916,074                   |
|                               |
|                               |
|                               |
|                               |
|                               |

#### Keokuk & Des Moines Railway.

(For the year ending March 31, 1878.)

Together with the annual report of this company comes the officers' circular, announcing the negotiation of a lease to the Chicago Rock Island & Pacific Railroad Company. The officers are to be congratulated on this successful transaction, which should place their road in a much stronger position. The circular

should place their road in a much stronger position. The circular says:

"It is proposed to elect Mr. David Dows the Vice-President of the Chicago Rock Island & Pacific Railroad, as one of the three directors to be chosen at said meeting (June 6, 1878). The Board of Directors of this company have ratified a contract for the lease of its road, equipment and other appurtenances in the State of Iowa, to the Chicago Rock Island & Pacific Railroad Company, for the period of forty-five years. or to the termination of its charter, with an engagement to turn over to the lessees a controlling number of the shares of the preferred and common capital stock, to be paid for by said lessees at the rate of one dollar per share for the preferred stock and fifty cents per share for the common stock, the further object being to make the balance of the stock more valuable by reason of the association with said lessees. The other terms of the lease are main'y these: All outstanding bonds, scrip and past dre coupons of this company are to be retired through the Farmers' Loan & Trust Company of New York, and a new mortgage will be made covering all the property of the company in the State of Iowa, and which will be a first and only lien on the same when the mortgages securing the above issues are canceled. The new bonds, amounting in the aggregate to \$2,759,000, will date from October 1, 1878, and bear interest at 5 per cent per annum, and mature October 1, 1923. The interest to be specifically guaranteed and endorsed upon the bond by the lessees and paid by coupons semi-annually in this city. A certain percentage of the gross earnings of our road is to be set apart annually, and the surplus thereof after payment of the interest on the bonds, will be upon the bond by the lessees and paid by coupons semi-annually in this city. A certain percentage of the gross earnings of our road is to be set apart annually, and the surplus thereof, after payment of the interest on the bonds, will be distributed among the stockholders, according to their respective rights. The stockholders will be required to surrender for conveyance to the lessees, as herein first stated, forty per cent of their respective holdings of preferred stock, and sixty per cent of their respective holdings of common stock. The contract of lease must be ratified at the annual meeting to be held according to this notice, June 6, 1878, by a majority of the stockholders and voting bondholders, and it is extremely important that all such holders he cannot be present personally at said meeting at Keokuk, Iowa, shou'd send their proxies without delay, and as per blank enclosed herewith, to the office of this commany." comrany."

| From the report                         | we extract the following:                          |           |
|-----------------------------------------|----------------------------------------------------|-----------|
| From-                                   | EARNINGS AND EXPENSES.                             |           |
| Freight                                 | BARANUD AND BALLENBER                              | \$900,001 |
| Passengers                              |                                                    | 109.000   |
| Mails                                   | ************************************               | 14,000    |
| Express                                 |                                                    | 12,000    |
| Trackage                                |                                                    | 16,000    |
| Car mileage                             |                                                    | 5,470     |
| Interest                                |                                                    | 600       |
| 111001000111111111111111111111111111111 |                                                    | -         |
|                                         |                                                    | \$576,241 |
| Operat expen includ                     | ling taxes and insurance, equal to 74 46-100 p. c. | 429,072   |
|                                         |                                                    |           |
| Mat comings                             |                                                    | \$147.169 |

The anticipations expressed in our last report, and which were based upon the promise of the growing crops early last summer, have not been fully realized. Although the small grains yielded abundantly, the corn crop, our principal staple and main reliance, was so seriously injured by the rains and mild weather as to be practically unfit for shelling or shipment, and resulted in an excessive feeding of swine and cattle and a great quantity of damaged grain. The loss of tonnage from this source was 1.3 (one-third) that of the crop of 1875, and more than half of that of 1874, and affected our earnings for the period of the last five months to an average of \$45,874.

The funded debt has been increased the sum of \$145,600, by funding the coupons of October 1, 1877, and April 1st, 1878, and the past due coupons. The floating debt, March 31, 1878, was \$133,868, less cash and cash items, \$32,166, or a net of \$101,702. The amount paid for coupons of funded interest bonds is

\$24,124.

The total amount expended for construction work, including Des Moines bridge and station, and for renewal of track, bridges, fences, machinery, and including two new passenger coaches, two combination passenger and baggage cars, and one mail, express and baggage car, was \$124,249.

Of the \$452,000 of first mortgage bonds originally reserved in

the treasury, none have been sold during the past year, and there remain \$220,000 of said bonds, of which \$101,000 are pledged as collateral security for loans amounting to \$50,500. The funding scheme has been assented to by about ninety per cent of the holders of the first mortgage bonds, and it is hoped that the remainder will not long continue to withhold their approval.

| Liabilities.                          | Assets.                              |
|---------------------------------------|--------------------------------------|
| Capital stock, common \$2,400,000     | Road and equipment \$6,467,090       |
| do preferred 1,524,600                | Reserve account, 1st mort.           |
| i. i.e                                | -   bonds 220,000                    |
| \$3,924,600                           | Materials and fuel on hand. 22,673   |
|                                       | Cash at U. S. Trust Co., N.Y. 13,662 |
| Funded int. bde. and scrip,           | Cash with A.s.t Treasurer            |
| 8 p. c., due 1884 379,869             | and Pay-master at Keokuk 14,012      |
| Rills navable 57.500                  | Due from Post-office De-             |
| Ontstand'g bills & pay-ro'ls 84,907   |                                      |
| Other roads and miscel-               | Other roads and miscel-              |
| laneous accounts 8,640                |                                      |
| Coupons, not funded 2.,581            |                                      |
| -                                     | \$6,769,048                          |
| • • • • • • • • • • • • • • • • • • • |                                      |

#### International & Great Northern (Texas.)

(For the year ending Dec. 31, 1877.)

The main line of this company extends from Longview, Texas, to Houston and Austin, with branches to Mineola, Huntsville and

At the time of the consolidation of the Houston & Great Northern and the International Railroad Companies, September 27, 1873, only 385 miles of road were in operation. The lines as now existing were completed near the close of 1876.

In 1875 the bondholders consented to fund their coupons. The deferred coupons as they accrue are funded in ten year certificates bearing 7 per cent gold interest, payable semi-annually, April and October, and ranking in preference of all other interest. The property was placed in the hands of a receiver April 1, 1878, at the suit of the 2nd mortgage trustees.

The company have 40 locomotives, 23 pascenger, 11 baggage,

mail and express cars, and 704 freight cars.

The traffic returns for the last four years, and the net returns therefrom, are shown in the following table:

| · · · · · · · · · · · · · · · · · · · |             |             | • •         |             |
|---------------------------------------|-------------|-------------|-------------|-------------|
|                                       | 1874.       | 1875.       | 1876.       | 1877.       |
| Miles operated                        |             | 459         | 459         | 520         |
| Passenger train miles                 | 289,597     | 235,703     | 213 258     | 3 3,828     |
| Freight train miles                   | 423,665     | 879 433     | 941,191     | 513,591     |
| Passengers                            | 95,820      | 96 877      | 111,127     | 127,986     |
| Passenger miles                       | 6,545,822   | 7,206,313   | 7,883,200   | 9,008,230   |
| Tonnage                               | 163,738     | 1:7,811     | 201,249     | 221,944     |
| Tonnage miles                         | 22,340,610  | 25,499,465  | 30,017,844  | 35,909,691  |
| Passenger earnings                    | \$268.705   | \$279,555   | \$289,520   | \$347,866   |
| Freight carnings                      | 1,033,193   | 1,083,815   | 1,007,801   | 1,130,989   |
| Mail and express                      | 47,694      | 52,462      | 54,472      | 64,149      |
| Miscellaneous                         | 207,799     | 42,668      | 102,190     | 17,410      |
| Total earnings                        | \$1,572,389 | \$1,408,308 | \$1,453,996 | \$1,550,455 |
| Operating expenses                    | 8:4,919     | 792,339     | 862,124     | 1,014,207   |
| Net traffic receipts                  | \$747,458   | \$615,963   | \$591,873   | \$466,248   |

It would appear that one difficulty has been low rates; for, while the passenger traffic has increased by 99 per cent, and the freight traffic by 135 per cent, the gross earnings have increased only by 35 per cent since 1873. The operating expenses in the meanwhile have increased by 90 per cent. The net revenue, on the contrary, has decreased by 21½ per cent. The following is the general balance-sheet made up to December 31, 1877:

| Capital stock.                                                   | \$5,500,000  |
|------------------------------------------------------------------|--------------|
| Kunded dent •                                                    |              |
| First mortgage 7s, gold                                          | 000          |
| Second mortgage 8s                                               | 000          |
| Second mortgage 8s. 2,407,<br>Convertible bonds, 8s. 2,052,      | 000          |
|                                                                  | 10 007 0/0   |
| Funded coupons, 7s, gold.  Bills payable.  All other lightlities | 2,797,620    |
| Bills payable                                                    | 531,989      |
| All other liabilities                                            | 319,512      |
|                                                                  |              |
| Total liabilities                                                | \$21,476,119 |
| Railroad and equipment                                           |              |
| Stocks and honds                                                 | 275 745      |
| Stocks and bonds. Other properties and assets.                   | 274 748      |
| Materials and fuel                                               | 75,582       |
| Cash and cash items                                              | 56,129       |
| Profit and loss                                                  | 1,324,143    |
|                                                                  | -,042,120    |
|                                                                  |              |

Total property and assets......\$21,476,119 The following is a list of the directors elected at the annual meeting held at Palestine, April 3, 1878: Samuel Sloan, Moses Taylor, John S. Barnes, T. W. Pearsall, of New York; R. S. Hays, H. M. Hoxie, D. S. H. Smith, Ira H. Evans, James H. Baker, of Texas. The board re-elected Samuel Sloan, President; R. S. Hays, Vice-President; D. S. H. Smith, Treasurer; Ira H. Evans, Secretary; Jacob Wetmore, Assistant Secretary.

#### Greenville & Columbia (S. C.)

(For the year ending Dec. 31, 1877.)

This company owns 186 miles and works the Blue Ridge road, making 219 miles operated. Arrangements have been made for the purchase of the Blue Ridge road.

The comparative earnings and expenses were as follows:

| Gross earnings                       | ••••••• | <br>1877.<br>\$381,910<br>201,295 | 1876.<br>\$422,357<br>216,279 |
|--------------------------------------|---------|-----------------------------------|-------------------------------|
| Net earnings<br>Per cent of expenses | ••••••• | <br>\$180,614                     | \$176,078<br>£8:81            |
| The reduction in b.                  | _4      | <br>                              | - 6 60 400                    |

The reduction in business was made up of a decrease of \$2,456 in passenger receipts, \$35,088 in freights and \$2,812 in other earnings. There were 15,797 bales less of cotton carried than in 1876.

There is a floating debt of \$585,000, part of which is indersed by the South Carolina Company; and the President advises that an effort should be made to get some help from the bondholders, and that they should be asked to co operate in some plan for adjusting the debt.

#### Pacific Mail Steamship Company. (For the year ending April 30, 1878.)

At the annual meeting on Wednesday, the following was the result of the election for directors: The whole number of votes cast was 172,406, of which Mr. David S. Babcock received 172,406; Henry Hart, 101,801; John Riley, 101,201; Samuel L. Phillips, 101,801; William Remsen, 93,601; Wilson G. Hunt, 89,101; James O. Sheldon, 89,201; Charles F. Livermore, 94,401; John H. Mahoney, 89,201; and these gentlemen were declared to be duly elected directors for the ensuing year. Mr. Clyde, the late President, says in his report: "The present administration may, I think, fairly claim to have brought your company through great embarrassments and difficulties, and they return it to you in a condition in which, to say the least, its prospects are much improved and the development of its resources rendered much

easier than when two years ago you placed it in their hands."

The following statement of liabilities and assets was pre-

FINANCIAL CONDITION OF THE PACIFIC MAIL STEAMSHIP COM-PANY, APRIL 30, 1878. Tinhilities

| Liaousties.                                                                                              |                                                        | 200         |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------|
| Bills payable                                                                                            | \$785,000                                              |             |
| Unpaid bills, San Francisco                                                                              | 93.063                                                 |             |
| Panama Railroad Company, loan                                                                            | 1,400,000                                              |             |
| Panama Railroad Company                                                                                  | 262,325                                                |             |
| Coal freights                                                                                            | 15,843                                                 |             |
| Passage, credits and orders                                                                              | 5,836                                                  |             |
| Unclaimed dividends.                                                                                     | 1,404                                                  |             |
| Due steamship companies                                                                                  | 12,449                                                 |             |
| Gillies & Co                                                                                             | 41                                                     |             |
| Unpaid bills, New York                                                                                   | 9?,001                                                 |             |
| Coal hills at Hong Kong not charged un                                                                   | 14,400                                                 |             |
| Coal bills at Hong Kong not charged up                                                                   | 7,279                                                  |             |
| New York taxes, 1874 (claimed in suit, int. and expenses)                                                | 85,385                                                 |             |
| Isthmus diafts                                                                                           | 5,811                                                  |             |
| Charles Clark & Co                                                                                       | 17                                                     |             |
| William P. Clyde & Co.                                                                                   | 3,273                                                  |             |
| William F. Clyde & Co                                                                                    | 0,410                                                  | 49 700 69 0 |
| Assets.                                                                                                  |                                                        | \$2,789,632 |
|                                                                                                          | 250                                                    |             |
| Due from pursers                                                                                         | <b>\$14,0</b> \$3                                      |             |
| Due from agents                                                                                          | 116 087                                                |             |
| Advanced charges                                                                                         | 13,995                                                 |             |
| United States subsidy                                                                                    | 83,833                                                 |             |
| Colin McKenzie                                                                                           | 792                                                    |             |
| Due from steamship companies                                                                             | 855                                                    |             |
| John Elder & Co                                                                                          | 9,462                                                  |             |
| Owners steamship Mikado                                                                                  | 2,477                                                  |             |
| Due from railroads                                                                                       | 73,887                                                 |             |
| Due from Bri ish Columbian and Central American Mexi-                                                    |                                                        |             |
| can Governments.                                                                                         | 120,615                                                |             |
|                                                                                                          | 140,010                                                |             |
| G R Dibbs & Co                                                                                           | 8,525                                                  |             |
| G R Dibbs & Co                                                                                           |                                                        |             |
| G R Dibbs & Co                                                                                           | 8,525                                                  |             |
| G R Dibbs & Co                                                                                           | 8,525<br>1,131                                         | * *         |
| G R Dibbs & Co                                                                                           | 8,525<br>1,131<br>9,680                                | × ×         |
| G R Dibbs & Co Sundry bills Insurance Cash Coal on hand at agencies, April 3', 1878, 30,356 63-100 tons. | 8,525<br>1,131<br>9,680<br>6,411<br>264,251            |             |
| G R Dibbs & Co                                                                                           | 8,525<br>1,131<br>9,680<br>6,411                       | 977,893     |
| G R Dibbs & Co Sundry bills Insurance Cash Coal on hand at agencies, April 3', 1878, 30,356 63-100 tons. | 8,525<br>1,131<br>9,680<br>6,411<br>264,251<br>251,802 | 977,893     |
| G R Dibbs & Co Sundry bills Insurance Cash Coal on hand at agencies, April 3', 1878, 30,356 63-100 tons. | 8,525<br>1,131<br>9,680<br>6,411<br>264,251<br>251,802 |             |

Outstanding freight and passenger arnings earned, but not entered up to April 30, 1878 are not included in the above statement and \$300,000 are about

Bills payable have been reduced since April 30, 1878

Unpaid bills at New York and San Francisco have been reduced by 68,582 Assets have been reduced by-The World says: "Mr. Henry Hart, who made up the ticket for Pacific Mail directors which was successful yesterday, is reported on good authority to have promised the Panama Railroad people to make three vacancies in his board, to be filled as they should prefer. The offer was declined. The Panama Railroad Company expects to continue in harmonious business relations with the Pacific Mail Company, but is not disposed to

grant it any indulgence now that the election of Pacific Mail directors was managed by what they charge to be an abuse of proxies. The Pacific Mail owes the Panama Company about \$300,000, for some time overdue, and this will probably have to be paid without delay, as will other instalments of debt from time to time maturing. It is presumed that Mr. Hart is prepared for this, as otherwise his control of the Pacific Mail election

#### GENERAL INVESTMENT NEWS.

would be unmeaning."

Burlington & Missouri in Nebraska.—It is proposed to issue six per cent consolidated mortgage bonds to the amount of \$14,000,000, into which the eight per cent bonds due in 1894 may be exchanged, at the rate of \$1,200 in new for \$1,000 of the old bonds. The company has no bonds maturing in 1879 as erroneously stated in a recent item from which we quoted. Full particulars of the new bonds and the terms of exchange may be obtained by addressing Mr. John N. Denison, Treasurer, Boston.

Chicago & Illinois River Railroad.—The Chicago Tribune says: A motion was made before Judge Drummond, in the case of John B. Dumont vs. the Chicago & Illinois River Railroad Co., for an injunction to prevent the proposed sale of the road under the first mortgage. The petition sets out that the road was organized in 1875, and made a first mortgage to secure \$1,000,000 on its property. It was subsequently leased forever to the Chicago & Alton Railroad Company. It is charged that the Illinois River road, in collusion with the Chicago & Alton road, has caused its property to be advertised for sale on the 81st inst. The Massachusetts Mutual Life Insurance Company is the petitioner, and the owner of a large amount of the second-mortgage bonds, and it insists that the trustee, John B. Dumont, has no right, after filing a bill to foreclose the first mortgage, to attempt to foreclose subsequently under the powers contained in

the mortgage or trust-deed. Judge Drummond granted the injunction, saying that the advertisement asked to have sold the same property which was the subject of the litigation in the suit pending in the Court. It was entirely inconsistent with such litigation that the trustee should have the power, under a clause in the mortgage authorizing a sale by advertisement, to go on and sell. A bill was pending to determine the equities between the parties, and the trustee might foreclose the equities of some parties who, on final decree, ought to have their equitiesprotected It is expected Judge Harlan will hear the case next month.

Datchess & Columbia.—Mr. John Crosby Brown, trustee, gives notice that he is prepared to make full final distribution, of all moneys received by him under and by virtue of the decree of the N. Y. Supreme Court, to and among the holders of the first mortgage bonds of the Dutchess & Columbia Railroad Company, upon presentation of the said bonds, with all unpaid coupons.

Eastern Railroad (Mass.)—Notice is given to the holders of the bonds of the Portsmouth Great Falls & Conway Railroad Company, that on the question of the power to pay the interest on the bonds of the Portsmouth Great Falls & Conway Railroad Company no decision has yet been rendered; and if no decision should be reached by June 1st, the Eastern directors will repeat their former action, and, as security for the bondholders, will set aside a fund equal to the interest accruing June 1, 1878, and to be appropriated solely to paying that interest, should the Court decide in favor of the right of the company to pay it.

Fitchburg.—Notice is published that pursuant to vote of stockholders, the directors of this company have issued 5,000 shares of new stock, and offer the same to stockholders of record April 8, 1878, at par, in the proportion of one new share to eight old shares. The time for subscriptions to and the transfer of rights is limited to June 1st next, and all shares and fractions remaining unclaimed or unadjusted after that date will be forfeited. The new stock will participate with the original stock in dividends

after July 1, 1878.

Illinois Law Affecting Mortgages.—A recent decision of the United States Supreme Court held that the Illinois State law giving a mortgagor twelve months and his judgment creditors fifteen months to redeem property after a sale was a part of the contract between the mortgagor and mortgagee, and that the practice of the federal court in giving a deed one hundred days after sale was wrong. Some lawyers in Chicago think that the decision goes back for only two years, while others say that all sales under the federal court's ruling are absolutely void.

Indianapolis Bloomington & Western.—Receiver Wright's April report is as follows:

Receipts...... 162,242 Disbursements ..... Balance, May 1.....

New Jersey West Line.—This railroad is to be sold at the Court-house in Newark, June 29, under foreclosure of mortgage held by Senator Randolph and Benjamin G. Clark, as trustees.

N. Y. State Savings Bank Law.—The following amendments to the general savings bank law in this State were passed at the

recent session of the Legislature:

It shall be unlawful for any savings bank, directly or indirectly, to deal or trade in any real estate, in any other case or for any other purpose than as authorized in section twenty-nine of this act, or to deal or trade in any goods, wares, merchandise or commodities whatever, except as authorized by the terms of this act, and except such personal property as may be necessary in the transaction of its business; and it shall be unlawful for any savings bank, or for any officer thereof, in his regular attendance upon the business of such bank, in any manner, to buy or sell exchange, or gold, or silver, or to collect or to protest promissory notes or time bills of exchange; but this restriction shall not prevent savings banks from selling gold or silver received in payment of interest or principal of obligations owned by the bank or from depositors in the regular course of business, nor from ing regular depositors, when requested by them, by draft upon deposits to the credit of the bank in the city of New York, and charging current rates of exchange for such drofts; and no savings bank shall make or issue any certificate of deposit payable either on demand or at a fixed day, nor pay any interest, except regular quarterly or semi-annual dividends upon any deposits or balances, nor pay any interest or deposit or portion of a deposit, or any check drawn upon itself by a depositor, unless the pass-book of the depositor be produced and the proper entry made therein at the time of the transaction; provided, however, that the board of trustees may by their by-laws provide for making payments in cases of loss of pass-book or other exceptional cases when the pass-book cannot be procured without loss or serious inconvenience to the depositor, the right to make such payment to cease, however, when so directed by the Superintendent of the Bank Department upon his being satisfied that such right is being improperly exercised by any savings bank; and provided, further, that payments may be made upon the judgment or order of a court, or the power of attorney of a depositor.

It shall be unlawful after the passage of this act for any savings bank, directly or indirectly, to receive from any individual or depositor deposits in excess of \$3,000, but this limitation shall not apply to deposits arising from judicial sales or trust funds.

No person shall, after the passage of this act, be elected trustee of any savings bank who is not a resident of this State, and removal from the State by any trustee hereafter elected shall wacate his office.

Pennsylvania Railroad.—A statement of the business of all lines connected with the Pennsylvania Company east of Pittsburg and Erie for April, 1878, as compared with the same month in 1877, shows: Increase in gross earnings of \$163,101; decrease in expenses of \$132,640; increase in net earnings of \$295,741. The four months of 1878, as compared with the same period in 1877, show: Increase in gross earnings of \$261,523; decrease in expen. ses of \$299,944; increase in net earnings of \$561,467. All lines west of Pittsburg and Erie for the four months of 1878 show a deficiency in meeting all liabilities of \$26,824, being a gain over the same period in 1877 of \$327,839.

Railroad Land Sales.—The Railway Age gives at some length the reports of different railroad companies of their recent land sales, from which the following is condensed:

#### UNION PACIFIC.

Sales thus far this year as follows:

| Dates thus lar this year at                       |                       |                              | *                       |
|---------------------------------------------------|-----------------------|------------------------------|-------------------------|
| Month. January                                    | Acres sold.<br>11,599 | Amount.<br>\$55,028          | Av. price.<br>\$4.744   |
| March                                             | 32,619                | 60,018<br>166,013<br>261,387 | 4·945<br>5·089<br>5·129 |
| April                                             |                       |                              |                         |
| Total Total land sales of department, and amount. | cres                  |                              | 1,502,049               |
| Number of purchasers                              |                       |                              | . 11,480                |
| Total land grant in round                         |                       |                              |                         |

Total land grant, in round numbers, 12,000,000 acre of agricultural lands, almost exclusively in the State of Nebraska, 3,500,000 acres; number of acres sold, agricultural, 1,400,000. In addition to other items for month of April, number of purchasers, 665; average acres to each, 77.51.

#### GRAND RAPIDS & INDIANA.

The sales have been as follows:

| -        |       | -1877 |          |        | 187   | B         |
|----------|-------|-------|----------|--------|-------|-----------|
| January  |       | acres |          | 1,820  | acres | \$15,077  |
| February | 2,471 | •6    | 24,381   | 4,819  | . 66  | 70.(20    |
| March    | 1.166 |       | 10,820   | 2,777  |       | 41,408    |
| April    |       |       | 23,265   | 6,336  |       | 113,241   |
| Total    | 6,708 | }     | \$67,322 | 15,754 |       | \$239,742 |

Total number of acres disposed or to May 1, 1878, 183,386, for sum of \$2,324,327, and an average of \$12 68 per acre.

#### FLINT & PERE MARQUETTE.

| ł |                                                                                                         |                |
|---|---------------------------------------------------------------------------------------------------------|----------------|
|   | Total number of acres of F. & P. M. Railway Land Grant sold in January, February, March and April, 1877 | 2,269<br>4,720 |
| l | 1878 Total number of acres sold from the grant, to and including Ap il 30,                              |                |
|   | Total number of acres sold from the grant, to and including Ap it so,                                   | 000 000        |
| ١ | 1878                                                                                                    | 280,083        |
|   | Total number of acres in original grant                                                                 | 511,562        |
| ı |                                                                                                         |                |

Average price obtained for the whole, \$8 31 2-3 per acre. Average number of acres for each sale, 250 3-10.

#### MISSOURI KANSAS & TEXAS.

The following is the number of acres sold in four months:

| January | 3,214 | 6,585<br>8,436<br>9,996 |
|---------|-------|-------------------------|
| April   | 7,690 | 13,523<br>38,541        |

The total number of acres sold by our company from commencement to May 1, 1878, is 620,195, at an average price of \$3 75 per acre. The sales for the same period of time averaged 183 acres each.

#### ILLINOIS CENTRAL. Number of acres sold in January, February, March and April, 1877. Same months in 1878. 3,515 Total number of acres sold by the company in all 2,311,688 Average price obtained, about \$:0 pr. acr. Average number of acres to each purchaser 58 3,515

BURLINGTON & MISSOURI RIVER BAILROAD IN NEBRASKA.

|                  | Acres sold. | For.               | Der acre.      |
|------------------|-------------|--------------------|----------------|
| January          | 32,390      | \$161,265          | \$4.75<br>5.24 |
| February         |             | 226,985<br>220,467 | 5 82           |
| April            |             | 339,931            | 5 20           |
| Total (4 months) | 196.091     | \$1,048,700        | \$5 34         |

The net sales made by this department from its organization are 1,043,246 acres, for \$6,593,679; average per acre, \$6 32.

|          | KANSAS PACIFIC.   | 1877.  | 1878.            |
|----------|-------------------|--------|------------------|
| Tanana   | ******* ********* | Acres. | Acres.<br>11,852 |
| Rebruary |                   | 1,120  | 27,312<br>59,137 |
| March    |                   | 21,534 | 28,979           |
| -        |                   |        | 127,271          |

Many of the immigrants go beyond the railroad limits, where they can get Government lands at the minimum price, or 160 acres under the homestead law, instead of 80 acres, which is all that is allowed to a citizen within the railroad grants. Our sales average about 160 acres to each person.

The average price obtained during the present year is \$3 39 per

ST. PAUL & SIOUX CITY.

| Number of acres sold Value of sales Average price per acre. | March,<br>1878.<br>27,101<br>\$185,868<br>\$5 87 | Tot. since<br>Jan. 1, '78.<br>88,226<br>\$229,556<br>\$6 91 |
|-------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------------------|
| Land stock. Land contract notes. Cash                       | \$153,076                                        | \$160,115<br>55,026<br>14,413                               |

General Statement.—Original land grant, 854,429 acres; lands sold (acres), 232,766; average price, \$6 33; receipts—cash, \$625,940; interest notes, \$390,494; land stock, \$467,509.

Land stock issued, \$2,400,000; land stock canceled, \$467,509; land stock outstanding, \$1,932,410; land contract notes on hand, \$390,494; number of acres of land for sale, 621,662.

SIOUX CITY & ST. PAUL.

| • | No. of acres sold                                                                  | \$141,240 |
|---|------------------------------------------------------------------------------------|-----------|
|   | Receipts—       \$37,180         Land bonds       17,481         Cash       18,432 | 20,902    |
|   | General Statement.—Original grant: 555 000 acres                                   | number of |

acres sold, 166,980; average price, \$6 26; receipts—cash, \$92,459; contract notes, \$70,410; land bonds, \$883,642; land bonds, account town lots, \$22,951.

Land bonds issued, \$2,800,000; land bonds canceled, \$906.594: land bonds outstanding, \$1,893,405; land contract notes on hand, \$70,410; number of acres of land for sale, 388,019.

| DENVER PA | CIFIC |
|-----------|-------|
|-----------|-------|

| Januaryacres. | 115<br>none | 1878.<br>2,009<br>3,118<br>2,066<br>*8,557 |
|---------------|-------------|--------------------------------------------|
| Totalacres.   | 791         | 15,751<br>\$5 35                           |

<sup>\*</sup> For three weeks only.

#### NORTHERN PACIFIC.

Mr. J. B. Power, Land Commissioner, furnishes the following: The rush of immigration to the lands of the Northern Pacific road was fairly commenced last fall, after the bountiful harvest had so fully demonstrated the richness of soil and its extra qualifica-tion for profitable cultivation of wheat, and it continued all through the winter months beyond all precedent.

For the four months ending April 30, the railroad company has sold 165,564 acres, against 81,175 in the same period of 1877, and the United States land offices in the same districts, through the operation of the pre-emption and homestead laws, 674,560 acres. This absorption of vacant lands has been by 2,126 purchasers, showing average holdings of some 320 acres each. Total sales to May 1, 1878, 1,498,726 acres; average price per acre, \$4 75; total grant—Duluth to Bismarck—450 miles.

#### LITTLE ROCK & FORT SEITH.

Sold from original land grant of 1,009,296 acres in all, 166,640 acres, at an average price of \$4 41 per acre. The statement of comparative sales is as follows:

| JanuaryFebruaryMarchApril | 3,680<br>5,178 | 1978.<br>Acres.<br>19,452<br>9,809<br>5,462<br>5,213 |
|---------------------------|----------------|------------------------------------------------------|
| Total                     | 13,069         | 39,438<br>81                                         |

| arverage number of acres to each safe                                                      | . 81  |
|--------------------------------------------------------------------------------------------|-------|
| ST. PAUL & PACIFIC, FIRST DIVISION.                                                        |       |
| Acres sold for months of January, February, March and April, 1877 1878 64 Total acres sold | 1 507 |
| Average price per acre                                                                     | 7 20  |

We have sold in the several towns along the line of road belonging to the company 2,512 town lots, at an average price of \$68 70 a lot.

#### CHICAGO BURLINGTON & QUINCY (IOWA).

| January<br>February | 712   | Price.<br>\$21,980<br>8,293<br>18,766<br>27,630 | Av. price<br>per acre.<br>\$14 65<br>11 56<br>15 00<br>14 90 |
|---------------------|-------|-------------------------------------------------|--------------------------------------------------------------|
| Total four months   | 5,317 | \$76,608                                        | \$14 40                                                      |

The net sales made by this department from its organization are 319,242 acres for \$3,841,312; average per acre, \$12.03.

#### JACKSON LANSING & SAGINAW.

Land Commissioner O. M. Barnes furnishes the following:

| Lands patented to the company, acres.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 590 915  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Total number of acres sold to May 1, 1878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 114 007  |
| Total number of acres unsold to May 1, 1878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 440 907  |
| Total number of constall Ton Table March and A to the constant of the constant | 4:0,007  |
| Total number of acres sold Jan., Feb., March and April, 1877                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7,495    |
| I Utal Humber of acres sold Jan., Feb., March and April, 1878.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 5 040    |
| Total receipts for land and timber sales to May 1, 1873                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2005 771 |
| Average price per acre for land sold                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | \$8 28   |
| Average number of acres bought by each purchaser                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 349 65   |
| Average price per care for Ten Tick Market and Australia                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 049 00   |
| Average price per acre for Jan., Feb., March and April, 1878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | \$9.18   |
| TOWA PATEROAD LAND COMPANY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | *****    |

|   | IUWA RAILROAD LAND COMPA                                                                                 |                         |
|---|----------------------------------------------------------------------------------------------------------|-------------------------|
|   | Total amount of original grauts to the Cedar Rapids & Missouri River R. R. Co. (now Iowa R.R. Land Co.). | 1 060 778               |
| , | DUIU IO MARCO XI. 1878.                                                                                  | 540,846 for \$3,452,891 |
|   | On Hallu March 31, 1878                                                                                  | 590 490                 |
|   | way and day, red., maren and anni 1877                                                                   | 4.924                   |
|   | build in Jan., Feb., March and April 1878                                                                | 0 408                   |
|   | AVWS FALLS OF STORY CITY R. R. Co. grant by the Town                                                     | · ·                     |
|   | R. R. Land Co                                                                                            | 643,503                 |
|   | Sold to March 31, 1878.                                                                                  | 281,398 for \$1,920,950 |
|   | On hend March 31, 1878                                                                                   | 361.610                 |
|   | www.iu.gau red., march and April 1877                                                                    | 1,964                   |
|   | Wild in Jan., Feb., March and Anril 1979                                                                 | Q 750                   |
| : | Average sales per settler, about                                                                         | 90                      |
|   |                                                                                                          |                         |

#### SUMMARY.

The following figures, condensed from the above tables, show, so far as given, the number of acres sold in the first four months of 1878 and 1877, the total sold by each company to May 1, and the average price generally for this year's sales

|                                    | J 101 this      | year a sa       | Tot. sold |           |
|------------------------------------|-----------------|-----------------|-----------|-----------|
|                                    | 4 mos.<br>1878. | 4 mos.<br>1877. | by Co. to | Av.price  |
| Illinois Central.  Denver Pacific. | 8,515           | 2,326           | 2,311,688 | per acre. |
| Denver Pacific.                    | 15,752          | 792             |           | 5 35      |

| En the state of th | 12545 6 | Tot. sold | 2         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|-----------|
| 4 moe.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 4 mos.  | by Co. to | Av.price  |
| 1878.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1877.   | May 1.    | per acre. |
| Union Pacific                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | ••••    | 1,502,049 | 4 41      |
| Burlington & Mo. Riv. in Neb196,091                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |         | 1,043,246 | 6 82      |
| I Grand Rapids & Ind                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 6,709   | 183,387   | 12 68     |
| St. Paul & Sioux City       33,226         Sioux City & St. Paul       22,758                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |         | 233,807   | 6 00      |
| Sioux City & St. Paul. 22.788                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |         | 166,980   | 6 26      |
| Kansas Pacific                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 31,724  |           | 8 39      |
| Kansas Pacific                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 22,132  | 620,195   | 3 57      |
| Flint & Pere Marquette 4,720                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2,269   | 280.083   |           |
| Northern Pacific                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 81,175  |           | 8 81      |
| St. Paul & Pacific. 64,528                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         | 1,498,726 | 4.75      |
| Chicago Burl & Oning (Toma)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 15,139  | 618,176   | 7 20      |
| Chicago Burl. & Quincy (Iowa) 5,817                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | ****    | 319,243   | 12 03     |
| Jackson Lansing & Sag 5,049                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 7,496   | 114,008   | 8 28      |
| Iowa Rairroad Land Co 18,163                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 6,839   | 822,239   | • • •     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | -       |           |           |
| Total 15 companies in 4 m'ths904,182                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         |           | ••••      |

Railroad Leases in Connecticut.—The following law was passed by the Legislature of Connecticut at its last session:

"No lease of any railroad hereafter made shall be binding on either of the contracting parties for a period of more than twelve months, unless the same shall be approved by the stockholders of the company or companies that are parties to the lease by a vote of two-thirds of the stock represented in person or by proxy at a meeting of the stockholders called for that purpose, and at least one month's notice shall be given of such meeting by advertising twice a week for four weeks in a daily paper published in this state, and also by mailing a copy of the call and of the lease to each stockholder, and said notice and call shall state that at the meeting the lease will be submitted for the approval of the stockholders."

St. Louis City Bonds.—The proposals for 593 bonds, \$1,000 each, to redeem maturing bonds were opened lately at the Mayor's office in St. Louis. The principal bids were as follows: Donaldson & Fraley, for the whole loan, 593 bonds, at \$1,026 67 each; Kohn & Co., the whole loan, 593 bonds, \$1,021 46. The loan was awarded to Donaldson & Fraley. The bonds, ready for delivery, were received by Comptroller Adreon yesterday.

Steel Rails.—A recent report says that for some time past there has been activity in all the great steel-rolling mills in the country. The demand for steel rails is largely in excess of what it was last year. Many of the mills were willing for the corresponding period in 1877 to accept orders at from \$38 to \$40 per ton, although the large corporations did not make any contracts. at less than \$40. During the present season there has been a gradual advance, until now the large mills are refusing contracts at \$44 a ton at the works.

Southern Maryland.—This road will be sold at auction Jure 5. The State of Maryland subscribed \$163,000 to its stock.

Wabash.—There is a great deal of discussion which really beclouds the main points in regard to the Toledo Wabash & Western affairs. The two important questions which the public ask of the present board of directors are these: 1. Were the holders of \$600,000 equipment bonds, having the right to exchange them for consolidated mortgage bonds, fairly dealt with in the re-organization? Was there any fairness in excluding them from all benefits, whatever the legal technicalities may have permitted? 2. Was not the whole plan of the Seney mortgage arranged for the purpose of giving the holders of floating debt a priority over bondholders? This to be accomplished by paying \$200,000 per year of the Seney mortgage, which would thus be paid off long before the other bonds. It appears that the Wabash complications have developed the same old familiar practice in another form-namely, the plan of giving to parties holding floating debt a priority over mortgage bondholders.

On Saturday last a holder of Toledo & Wabash second mort. gage bonds, and of Wabash & Western second mortgage bonds served a formal notice on ex-Governor E. D. Morgan, trustee of the separate mortgages, to proceed to foreclose the properties under the mortgages. It was also said that Mr. Knox, of St. Louis, trustee under the Decatur & East St. Louis first mortgage, had been called upon by bondholders to foreclose that mortgage, on account of non-payment of interest due on the bonds.

A member of the executive committee of the company stated that the provisions of the Decatur & East St. Louis mortgage required formal notice from one-third of the bondholders under the mortgage before the trustee could take any steps in foreclosure proceedings. Under the provisions of the Toledo & Wabash mortgage, and of the Wabash & Western mortgage, it required notice from one-half of the bondholders before any action could be taken. Governor Morgan or Mr. Knox would be unable to act, even were they so disposed, unless these provisions were complied with. As over 87 per cent of the bondholders under all of these mortgages had come into the funding scheme of the Wabash Company, there could be no danger of the trustees, mentioned above, having occasion to take any steps in for eclosure proceedings.

Wabash & Erie Canal.—Judge S. B. Gookins, of Terre Haute. receiver of the Wabash & Erie Canal, in the suit of Jonathan K. Gapen et al. vs. the trustees of the canal, has filed a report with the United States Court announcing his readiness to pay to the holders of stock a certain dividend out of the moneys in his hand, viz.: \$76,292. The Court has ordered that \$15,000 of this sum be reserved, the remainder to be divided among the stockholders as follows, being 8 4-10 per cent of the principal:

| Jas. S. King & Sons | \$412,150<br>126,122<br>178,962 | Dividend.<br>\$35,620<br>10,594<br>15,032<br>785 |
|---------------------|---------------------------------|--------------------------------------------------|
| Total               | \$726,586                       | \$61,038                                         |

# The Commercial Times.

### COMMERCIAL EPITOME.

FRIDAY NIGHT, May 31, 1878.

A close holiday Thursday and a heavy rain-storm the last two days have interrupted trade, and the business of the week is without important feature, except the marked decline in breadstuffs, details of which are given in our special report on another page. An auction sale of domestic cotton goods was attended with a good degree of success. But general trade has entered upon the period described as "between seasons," and no revival of activity can be expected till towards the close of July. Crop prospects are generally steady.

The recovery in the market for pork, noted in our last, has continued though without much activity or buoyancy. Recent sales of mess for future delivery include June at \$8 90 and August at \$9 15, but held higher at the close. Lard has also ruled rather firmer and closed at \$6 72½66 75, spot, June and July, \$6 82½ for August, and \$6 70@6 72½ for all the year. Bacon is more firmly held at 5c. for Western long and short clear together. Cut meats have favored holders, except pickled rib bellies, which have sold largely at 4½65½c. for heavy and light weight. Tierce beef has been taken freely for export, but the close is quiet. Butter and cheese have materially declined under the large production and pressure to sell. Tallow closes rather more steady at 7c. prime. Stearine has been active at 7½c. for prime. The following is a comparative summary of aggregate exports of hog products from November 1 to May 25, inclusive:

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1877-78.    | 1876-77.    | Increase.    | Decrease. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|--------------|-----------|
| Pork, lbs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |             | 38,183,600  | 2,777,800    |           |
| Bacon & cut meats, lbs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 408.074.355 | 310,643,328 | 97, 131, 027 |           |
| Lard, lbs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 230,073,301 | 143,355,835 | 86,717,466   |           |
| There is a second secon |             |             |              |           |
| Total the                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 679.109.056 | 492,182,763 | 186,926,293  |           |

The movement in tobacco has been comparatively small. Of Kentucky, the sales are only 400 hhds., of which 300 for export and 100 for home consumption. Prices are barely steady; lugs, 21@41c., and leaf 51@13c. Of seed leaf, the sales for the week are only 807 cases, as follows 200 cases 1876 crop, New England, 11@25c; 150 cases 1876 crop, Pennsylvania, p. t.; 190 cases 1877 crop, Pennsylvania, p. t.; 247 cases 1876 crop, Ohio, 71c., 10c. and p. t., and 90 cases 1877 crop, Ohio, 71c. The movement in Spanish tobacco was about as usual, covering 500 bales Havana in the range of 80c.@\$1 10.

The business in Brazil coffee has latterly been quite limited, yet no important changes in prices can be noted, though the tone is only barely steady. Fair to prime cargoes of Rio are quoted at 16½@17½c., gold. Stock here on the 29th inst., 56,126 bags. Mild grades have sold fairly and at steady figures. Late sales include: 9,200 mats Java, 5,173 bags Maracaibo, 7,157 bags Laguayra, 273 bags Costa Rica, 312 bags Savanilla, 220 bags St. Domingo, 721 bags African, in lots for consumption within our

Rice has a steady jolbing sale at late prices. Foreign molasses is rather weak, owing to increased arrivals; Cuba 5°C-test refining, 35°C. New Orleans is steady, with fa'r jobbing sales, at 27°@48°C. the latter price for choice. Refined sugars are in moderate sale and about steady; standard crushed, 9°C. Raw grades have shown weakness; the importations are liberal, with a considerable portion direct to refiners, thus restricting a demand from that source; fair to good refining Cuba quoted at 7½@7½C.

| Hhds.                             | Boxes. | Bags.   | Melado. |
|-----------------------------------|--------|---------|---------|
| Steck May 1, 1878 29,053          | 12,941 | 83,114  | 271     |
| Receipts since May 1, 1878 76,836 | 4,545  | 142,833 | 2,935   |
| Sales since May 1, 1878 55,794    | 4.804  | 62,775  | 2,451   |
| Stock May 1, 1878 19,595          | 12,686 | 113,222 | 725     |
| Stock May 31, 1877 64,6t2         | 14,007 | 174,874 | . 988   |

Ocean freights, both berth and charter-room, have been quite active; at times rates were slightly irregular, but in the main satisfactory figures have been current. Late engagements and charters include: Grain to Liverpool, by steam, 8d. per bushel; cotton, 1d. per lb.; provisions, 30@40s. per ton; flour, 2s. 9d. per bbl.; grain to London, by steam, 9d.; flour, 2s. 6d.; bacon, 35s.; grain, by sail, 8d.; flour, 2s.; grain to Bristol, by steam, 84@9d.;flour, by sail, 2s 4d.; grain to Glasgow, by steam, 81d.; flour, 3s.; cheese, 40s.; grain to Antwerp, by steam, 9d.; do. to Hull, by steam, 9ld.; do. to Cork for orders, 5s. 9d.@5s. 10ld. per qr.; do. to direct Irish port, 5s. 4d.; do. to Copenhagen, 5s. 9d; do. to Bristol Channel, 5s. 6d.@5s. 7d.; do. to Bayonne, 6s. 3d.; residuum to direct port in United Kingdom, 4s. 3d.; refined petroleum to the Baltic, 4s. 71d; do. to London, 3s. 9d; do. to Bremen, 3s. 41d.@3s. 6d.; do. from Philadelphia to Antwerp or Bremen, 3s. 621. To-day, business was of very fair proportions and rates generally steady; corn firm. Grain to Liverpool, by steam, 8@%ld.; do. to London, by steam, 91d.; do., by sail, 8d.; do. to Glasgow, by steam, 9d.; do. to Copenhagen, 6s. 11d. per qr.; do. to the Bristol Channel, 5s. 6d. @6s. 71d.; do. to Rotterdam, 5s. 71d.; refined petro'eum to the Baltic, 4s. 71d.@4s. 9d.; do. to Antwerp, 31. 81d.

In naval stores a somewhat better business has been noted, mostly on export account. Rosins are now quoted quite firmly at \$1 45@\$1 52½ for common to good strained, and spirits turpentine at 29½c. bid and 30c. asked. Petroleum also has shown more activity at improved prices: crude, in bulk, 7½@7½c.; refined, in bbls., at 11½c. bid, for prompt deliveries. Sieel rails are very firm, with the production well sold ahead; quoted here at \$44; sales of 10,000 tons for California consumption, fall delivery, on private terms. Ingot copper was again quiet, but about steady at 16½@16½c. for Lake. Whiskey nominal at \$1 03, tax paid.

#### COTTON.

FRIDAY, P. M., May 31, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams: from the South to-night, is given below. For the week ending this evening (May 31), the total receipts have reached 18,220 bales, against 19,732 bales last week, 20,097 bales the previous week, and 24,252 bales three weeks since, making the total receipts since the 1st of September, 1877, 4,196,104 bales, against 3,905,643 bales for the same period of 1876–7, showing an increase since Sept. 1, 1877, of 290,461 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this w'k at | 1878.     | 1877.     | 1876.     | 1875.     | 1874.     |
|----------------------|-----------|-----------|-----------|-----------|-----------|
| New Orleans          | 3,561     | 1,996     | 4,501     | 2,384     | 5,523     |
| Mobile               | 960       | 328       | 943       | 445       | 838       |
| Charleston           | 297       | 499       | 913       | 2,058     | 1,369     |
| Port Royal, &c       | 386       | 63        | 185       |           |           |
| Savannah             | 3,317     | 1,389     | 1,326     | 2,041     | 1,878     |
| Galveston            | 1,634     | 411       | 1,002     | 285       | 915       |
| Indianola, &c        | 2         |           | 39        | 95        | 133       |
| Tennessee, &c        | 3,577     | 2,266     | 3,109     | 2,127     | 2,333     |
| Florida              |           | 6         |           | 14        | . 7       |
| North Carolina       | 526       | 398       | 309       | 378       | 189       |
| Norfolk              | 3,118     | 2,192     | 1,382     | 1,921     | 3,987     |
| City Point, &c       | 842       | 121       | 96        | 41        | 31        |
| Total this week      | 18,220    | 9,669     | 13,810    | 11,789    | 17,203    |
| Total since Sept. 1. | 4,196,104 | 3,905,643 | 4,018,014 | 3,408,425 | 3,714,006 |

The exports for the week ending this evening reach a total of 14,683 bales, of which 13,821 were to Great Britain, none to France, and 862 to rest of the Continent, while the stocks as made up this evening are now 285,303 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week              | EXPORTED TO-      |         |         | Total         | Same          | STOCK.  |          |
|-------------------|-------------------|---------|---------|---------------|---------------|---------|----------|
| ending<br>May 31. | Great<br>Britain. |         |         | this<br>Week. | Week<br>1877. | 1878.   | 1877.    |
| N. Orl'ns         | 7,727             |         | 189     | 7,916         | 23,128        | 80,281  | 130,635  |
| Mobile            |                   |         |         |               |               | 7,389   | 19,606   |
| Charl't'n         | 1,273             |         |         | 1,273         | 830           | 4,420   | 6,238    |
| Savan'h.          | _,                |         |         |               | 70            | 5,901   | 5,481    |
| Galv't'n-         | 918               |         |         | 918           |               | †11,514 | 25,563   |
| N. York.          | 2,631             |         |         | 2,681         | 10,119        | 145,829 | 185,281  |
| Norfolk-          |                   |         |         |               |               | 4,971   | 6,933    |
| Other*            | 1,222             |         | 673     | 1,895         | 1,643         | 25,000  | 34,000   |
| Tot. this week    | 13,821            |         | 862     | 14,683        | 35,790        | 285,303 | 413,737  |
| Tot.since         | 2045,651          | 481,975 | 662,374 | 3190,000      | 2836,779      |         | on Reltt |

\* The exports this week under the head of "other ports" include, from Balti more, 10 bales to Liverpool and 673 bales to Continent; from Boston, 520 bales to Liverpool; from Philadelphia, 692 bales to Liverpool.

† By actual count.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver street:

|                                                | Or                                         | Leaving                          |                                           |                                       |                                            |                                              |
|------------------------------------------------|--------------------------------------------|----------------------------------|-------------------------------------------|---------------------------------------|--------------------------------------------|----------------------------------------------|
| MAY 31, AT-                                    | Liver-<br>pool. France. Oth<br>Fore        |                                  |                                           | Coast-<br>wise.                       | Total.                                     | Stock.                                       |
| New Orleans Mobile Savannah Galveston New York | 16,250<br>2,400<br>None.<br>4,596<br>2,613 | 9,250<br>None.<br>None.<br>None. | 1.750<br>None.<br>None.<br>None.<br>2,208 | 2,500<br>800<br>1,300<br>239<br>None. | 29,750<br>3,200<br>1,300<br>4,835<br>4,821 | 50,500<br>4,189<br>4,601<br>6,679<br>141,008 |
| Total                                          | 25,859                                     | 9,250                            | 3,958                                     | 4,839                                 | 43,906                                     | 206,977                                      |

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an decrease in the exports this week of 21,107 bales, while the stocks to-night are 128,434 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 24, the latest mail dates:

| 204.00   | RECEIPT                | S SINCE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | NCE EXPORTED SINCE SEPT. 1 TO- |         |         |          |         |
|----------|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------|---------|----------|---------|
| PORTS.   | SEPT                   | SEPT. 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                | -       | Other   | Total.   | Stock.  |
| 1877.    | 1876.                  | Britain.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | France.                        | Foreign | Total.  |          |         |
| N Orlns  | 1353 525               | 1164,786                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 765,401                        | 313,829 | 299,074 | 1378,304 | 83,164  |
| Mobile.  | 407,443                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 103,635                        | 26,146  |         | 161,347  | 8,377   |
| Char'n*  | 455,175                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 129,458                        |         | 103,584 | 303,397  | 5,276   |
| Sav'h    | 581,442                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 176,247                        |         | 138,748 | 351,346  | 6,465   |
| Galv.*.  | 437,400                | the second second second second                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 180,515                        | 26,971  | 11,291  | 218,777  | 10,999  |
| N. York  |                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 302,635                        |         | 36,092  | 344,195  | 149,808 |
| Florida  | 14,199                 | the second secon |                                |         |         |          |         |
| N. Car.  | 140,343                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 35,007                         |         |         |          |         |
| Norf'k*  | 494,199                | Proposition and a second                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                | 1,075   |         |          |         |
| Other    | 154,323                | 137,118                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 184,248                        |         | 18,338  | 202,586  | 23,000  |
| This yr. | 4177,884               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 2031,830                       | 481,975 | 661,512 | 3175,317 | 294,572 |
| Last vr. | l <del>-1337-7-2</del> | 3895,974<br>of Charlest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1977.190                       | 426,183 | 397,616 | 2800,989 | 453,249 |

Galveston is included Indianola, &c.; under the head of Norfolk is 1 citized only Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

There has been during the past week a larger business than usual in cotton on the spot, although yesterday was a close holiday. The demand has been mainly for home consumption, owing no doubt to the concentration of stocks at this point, and also to some extent, probably, to efforts to make this market more attractive to buyers of spot cotton. Nearly one-half of the cotton remaining in this country is now in our warehouses, and most of the remainder is at New Orleans. There was an advance of 1-16c. on Tuesday, and to-day there was an irregular advance as follows: Ordinary advanced 7-16c.; strict ordinary, good ordinary, strict good ordinary and low middling advanced 3-16c. Other grades 1-16c. Middling stained advanced &c., low middling &c., strict good ordinary c., good ordinary c. The market was officially reported quiet, but it was privately asserted that 3,000 bales were sold for the Continent. For future delivery, the market opened quite buoyantly for the next as well as this crop, and in the course of Saturday and Monday an advance of 7 to 11 points was established. It was notable that the least improvement was in July and August, when stocks may be naturally expected to be at the lowest point. The favorable crop reports had no effect upon the next crop, because the reduced visible supply seems to indicate that any probable increase in the yield will not create a surplus. Foreign advices have been pretty generally favorable, yet Tuesday was weak and Wednesday irregular and variable, closing, however, quite strong. Yesterday, our exchange was closed. To-day, Liverpool reported an active and firmer market, and the advance here was 8@11 points. We were, however, already too much above the parity of that market to fully respond to the improvement there, and the greatest strength was derived from the course of prices of cotton on the spot. The total sales for forward delivery for the week are 215,400

bales, including — free on board. For immediate delivery the total sales foot up this week 7,741 bales, including 548 for export, 5,934 for consumption, and 1,259 for speculation. Of the above, 53 bales were to arrive. The following tables show

| the above, 53 bales were to arrive. The following tables show<br>the official quotations and sales for each day of the past week:                      |                                                                                                                                  |                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                               |                                                                                                                                                                                                                                                                                                                              |                                                                                    |                                                                                                                                                                                                                                                                |                                        |                                                                                                                                                                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u> </u>                                                                                                                                               | der Mer és                                                                                                                       | UPL                                | ANDS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | ALAI                                                                          | BAMA.                                                                                                                                                                                                                                                                                                                        | N. OR                                                                              | LE'NS                                                                                                                                                                                                                                                          | TE                                     | XAS.                                                                                                                                                                                                                                                                                                                              |
| to Fr                                                                                                                                                  | day, May 25,<br>iday, May 31.                                                                                                    | Sat.                               | Mon                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Sat.                                                                          | Mon                                                                                                                                                                                                                                                                                                                          | Sat.                                                                               | Mon                                                                                                                                                                                                                                                            | Sat.                                   | Mon.                                                                                                                                                                                                                                                                                                                              |
| Ordin                                                                                                                                                  | nary P b.<br>t Ordinary                                                                                                          | 81 <sub>2</sub><br>91 <sub>4</sub> | 81 <sub>2</sub><br>91 <sub>4</sub>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 81 <sub>2</sub><br>91 <sub>4</sub>                                            | 81 <sub>2</sub><br>91 <sub>4</sub>                                                                                                                                                                                                                                                                                           | 95 <sub>8</sub><br>93 <sub>8</sub>                                                 | 95 <sub>8</sub>                                                                                                                                                                                                                                                | 85 <sub>8</sub><br>93 <sub>8</sub>     | 85 <sub>8</sub><br>93 <sub>8</sub>                                                                                                                                                                                                                                                                                                |
| Good                                                                                                                                                   | Ordinary                                                                                                                         | 931                                | 934                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 934                                                                           | 934                                                                                                                                                                                                                                                                                                                          | 978                                                                                | 978                                                                                                                                                                                                                                                            | 978                                    | 978                                                                                                                                                                                                                                                                                                                               |
| Low                                                                                                                                                    | Good Ord<br>Middling                                                                                                             | 1058                               | 10 <sup>1</sup> 4<br>10 <sup>5</sup> 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 10 <sup>1</sup> 4<br>10 <sup>5</sup> 8                                        | $10^{1}_{4}$ $10^{5}_{8}$                                                                                                                                                                                                                                                                                                    | 1038 .<br>1034                                                                     | 103 <sub>8</sub><br>103 <sub>4</sub>                                                                                                                                                                                                                           | $10^{3}_{4}$                           | $103_{4}$                                                                                                                                                                                                                                                                                                                         |
| Strict                                                                                                                                                 | Low Mid                                                                                                                          | 1078                               | 1078                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                               | 1078                                                                                                                                                                                                                                                                                                                         | 11                                                                                 | 11                                                                                                                                                                                                                                                             | 11                                     | 11                                                                                                                                                                                                                                                                                                                                |
| Cood                                                                                                                                                   | ling<br>Middling                                                                                                                 | 1116                               | 11 <sup>1</sup> 8<br>11 <sup>1</sup> 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1110                                                                          | 11 <sup>1</sup> 8<br>11 <sup>1</sup> 2                                                                                                                                                                                                                                                                                       | $11\frac{1}{4}$ $11\frac{5}{8}$                                                    | 11 <sup>1</sup> 4<br>11 <sup>5</sup> 8                                                                                                                                                                                                                         | 11 <sup>1</sup> 4<br>11 <sup>5</sup> 8 | 11 <sup>1</sup> 4<br>11 <sup>5</sup> 8                                                                                                                                                                                                                                                                                            |
| Strict                                                                                                                                                 | Good Mid<br>ling Fair                                                                                                            | 111316                             | 111316                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 111316                                                                        | 111316                                                                                                                                                                                                                                                                                                                       | 111516                                                                             | 111516                                                                                                                                                                                                                                                         | 111516                                 | 111516                                                                                                                                                                                                                                                                                                                            |
| Fair.                                                                                                                                                  | ing Fair                                                                                                                         | 121316                             | $12^{16}$ $12^{13}$ $16$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 121316                                                                        | 121316                                                                                                                                                                                                                                                                                                                       | 1215 <sub>16</sub>                                                                 | 121516                                                                                                                                                                                                                                                         | 1215 <sub>16</sub>                     | 121516                                                                                                                                                                                                                                                                                                                            |
|                                                                                                                                                        |                                                                                                                                  |                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Tues                                                                          |                                                                                                                                                                                                                                                                                                                              |                                                                                    |                                                                                                                                                                                                                                                                |                                        |                                                                                                                                                                                                                                                                                                                                   |
| Ordin                                                                                                                                                  | nary # ib.                                                                                                                       | 8916                               | 8916                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 8916                                                                          | 8916                                                                                                                                                                                                                                                                                                                         | 81116                                                                              | 81116                                                                                                                                                                                                                                                          | 81116                                  | 81116                                                                                                                                                                                                                                                                                                                             |
| Good                                                                                                                                                   | Ordinary                                                                                                                         | 91318                              | 91318                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 91318                                                                         | 91318                                                                                                                                                                                                                                                                                                                        | 91018                                                                              | 91010                                                                                                                                                                                                                                                          | 91010                                  | 915.                                                                                                                                                                                                                                                                                                                              |
| Strict                                                                                                                                                 | Good Ord<br>Middling<br>Low Mid                                                                                                  | 10516                              | 10516                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 10516                                                                         | 10516                                                                                                                                                                                                                                                                                                                        | 10716                                                                              | 10716                                                                                                                                                                                                                                                          | 10716                                  | 10716                                                                                                                                                                                                                                                                                                                             |
| Strict                                                                                                                                                 | Low Mid                                                                                                                          | 101116<br>101518                   | 101516                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 101516                                                                        | 101116                                                                                                                                                                                                                                                                                                                       | 11116                                                                              | 11112                                                                                                                                                                                                                                                          | 111116                                 | $10^{13}16$ $11^{1}16$                                                                                                                                                                                                                                                                                                            |
| Mida                                                                                                                                                   | iing                                                                                                                             | 11310                              | 11310                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 11310                                                                         | 11316                                                                                                                                                                                                                                                                                                                        | 11516                                                                              | 11516                                                                                                                                                                                                                                                          | 11516                                  | 115 <sub>16</sub><br>1111 <sub>16</sub>                                                                                                                                                                                                                                                                                           |
| Strict                                                                                                                                                 | Middling<br>Good Mid                                                                                                             | 1178                               | $119_{16}^{10}$ $117_{8}^{10}$                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 11179                                                                         | 119 <sub>16</sub><br>117 <sub>8</sub>                                                                                                                                                                                                                                                                                        | $\frac{11}{12}^{11}$ 16                                                            | 121116                                                                                                                                                                                                                                                         | $11^{11}_{12}$                         | $11^{11}_{16}$                                                                                                                                                                                                                                                                                                                    |
| Middl                                                                                                                                                  | ling Fair                                                                                                                        | $12^{3}8$                          | 1238                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | $12^{3}8$                                                                     | 1178<br>1238                                                                                                                                                                                                                                                                                                                 | 1212                                                                               | 1212                                                                                                                                                                                                                                                           | 1212                                   | 1212                                                                                                                                                                                                                                                                                                                              |
| rair.                                                                                                                                                  |                                                                                                                                  |                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1278                                                                          | 1278                                                                                                                                                                                                                                                                                                                         | 13                                                                                 | 13                                                                                                                                                                                                                                                             | 13                                     | 13                                                                                                                                                                                                                                                                                                                                |
|                                                                                                                                                        |                                                                                                                                  |                                    | WH                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | FIETZ                                                                         | William !                                                                                                                                                                                                                                                                                                                    | ZHYB.                                                                              | WW                                                                                                                                                                                                                                                             | -                                      | ,                                                                                                                                                                                                                                                                                                                                 |
| <u></u>                                                                                                                                                |                                                                                                                                  | Th.                                | Fri.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Th.                                                                           | Fri.                                                                                                                                                                                                                                                                                                                         | Th.                                                                                | Fri.                                                                                                                                                                                                                                                           | Th.                                    |                                                                                                                                                                                                                                                                                                                                   |
| Ordin<br>Strict                                                                                                                                        | ary# b.                                                                                                                          | Th.                                | 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Th.                                                                           | 9                                                                                                                                                                                                                                                                                                                            | Th.                                                                                | 918                                                                                                                                                                                                                                                            | Th.                                    | 918                                                                                                                                                                                                                                                                                                                               |
| Strict<br>Good                                                                                                                                         | Ordinary                                                                                                                         |                                    | 9<br>9 <sup>1</sup> 2<br>10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                               | 9<br>9 <sup>1</sup> 2<br>10                                                                                                                                                                                                                                                                                                  | Th.                                                                                | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8                                                                                                                                                                                                      | Th.                                    | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8                                                                                                                                                                                                                                                                         |
| Strict<br>Good<br>Strict                                                                                                                               | Ordinary<br>Ordinary<br>Good Ord                                                                                                 |                                    | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                               | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2                                                                                                                                                                                                                                                                             |                                                                                    | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8                                                                                                                                                                                 |                                        | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8                                                                                                                                                                                                                                                    |
| Strict<br>Good<br>Strict<br>Low I<br>Strict                                                                                                            | Ordinary<br>Ordinary<br>Good Ord<br>Middling<br>Low Mid                                                                          |                                    | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                               | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16                                                                                                                                                                                                                                  |                                                                                    | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8                                                                                                                                                                                 |                                        | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8                                                                                                                                                                                                                                                    |
| Strict<br>Good<br>Strict<br>Low I<br>Strict<br>Middl                                                                                                   | Ordinary<br>Ordinary<br>Good Ord<br>Middling<br>Low Mid                                                                          |                                    | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | oliday                                                                        | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4                                                                                                                                                                                                             |                                                                                    | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8                                                                                                                                |                                        | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8                                                                                                                                                                                                   |
| Strict<br>Good<br>Strict<br>Low M<br>Strict<br>Middl<br>Good<br>Strict                                                                                 | Ordinary Ordinary Good Ord Middling Low Mid ling Middling Good Mid                                                               | Holiday                            | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4<br>11 <sup>5</sup> 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Holiday                                                                       | 9<br>91 <sub>2</sub><br>10<br>10 <sup>1</sup> 2<br>107 <sub>8</sub><br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4<br>11 <sup>5</sup> 8<br>11 <sup>1</sup> 5 <sub>16</sub>                                                                                                                                                       | Holiday                                                                            | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 1                                                                                                           | Holiday                                | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 4                                                                                                                                                                              |
| Strict<br>Good<br>Strict<br>Low M<br>Strict<br>Middl<br>Good<br>Strict<br>Middl                                                                        | Ordinary Ordinary Good Ord Middling Low Mid ing Middling Good Mid ing Fair                                                       | Holiday                            | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4<br>11 <sup>5</sup> 8<br>11 <sup>1</sup> 5 <sub>16</sub>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Holiday                                                                       | 9<br>91 <sub>2</sub><br>10<br>10 <sup>1</sup> 2<br>107 <sub>8</sub><br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4<br>11 <sup>5</sup> 8<br>11 <sup>1</sup> 5 <sub>16</sub>                                                                                                                                                       | Holiday                                                                            | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 1116<br>12 <sup>9</sup> 16                                                                                  | Holiday                                | 918<br>958<br>1018<br>1058<br>11<br>11316<br>1138<br>1134<br>12116<br>12918                                                                                                                                                                                                                                                       |
| Strict<br>Good<br>Strict<br>Low M<br>Strict<br>Middl<br>Good<br>Strict<br>Middl                                                                        | Ordinary Ordinary Good Ord Middling Low Mid ling Middling Good Mid                                                               | Holiday                            | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4<br>11 <sup>5</sup> 8<br>11 <sup>1</sup> 5 <sub>16</sub><br>12 <sup>7</sup> 16<br>12 <sup>1</sup> 5 <sub>16</sub>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Holiday                                                                       | 9<br>91 <sub>2</sub><br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 5<br>11 <sup>15</sup> 16<br>12 <sup>7</sup> 16<br>12 <sup>15</sup> 16                                                                                                                                          | Holiday                                                                            | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 1                                                                                                           | Holiday                                | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 4                                                                                                                                                                              |
| Strict<br>Good<br>Strict<br>Low M<br>Strict<br>Middl<br>Good<br>Strict<br>Middl                                                                        | Ordinary Ordinary Good Ord Middling Low Mid ing Middling Good Mid ing Fair                                                       | Holiday                            | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4<br>11 <sup>5</sup> 8<br>11 <sup>1</sup> 5 <sub>16</sub><br>12 <sup>7</sup> 16<br>12 <sup>1</sup> 5 <sub>16</sub>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Holiday                                                                       | 9<br>91 <sub>2</sub><br>10<br>10 <sup>1</sup> 2<br>107 <sub>8</sub><br>111 <sub>16</sub><br>111 <sub>4</sub><br>115 <sub>8</sub><br>1115 <sub>16</sub><br>127 <sub>16</sub><br>1215 <sub>16</sub>                                                                                                                            | Holiday                                                                            | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 1<br>12 <sup>1</sup> 16<br>12 <sup>9</sup> 16<br>13 <sup>1</sup> 16                                         | Holiday                                | 918<br>958<br>1018<br>1058<br>11<br>11316<br>1138<br>1134<br>12116<br>12918                                                                                                                                                                                                                                                       |
| Strict<br>Good<br>Strict<br>Low I<br>Strict<br>Middl<br>Good<br>Strict<br>Middl<br>Fair                                                                | Ordinary Ordinary Good Ord Middling Low Mid ing Middling Good Mid ing Fair                                                       | Holiday                            | 9 91 <sub>2</sub> 10 101 <sub>2</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>5</sub> 111 <sub>5</sub> 1127 <sub>16</sub> 1215 <sub>16</sub> S                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | FAINE Sat.                                                                    | 9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>1</sup> 2<br>10 <sup>7</sup> 8<br>11 <sup>1</sup> 16<br>11 <sup>1</sup> 4<br>11 <sup>5</sup> 16<br>12 <sup>7</sup> 16<br>12 <sup>1</sup> 5 <sub>16</sub><br>D.                                                                                                                        | Tues 85%                                                                           | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>5</sup> 8<br>11<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 1<br>12 <sup>1</sup> 16<br>13 <sup>1</sup> 16                                                         | Th.                                    | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 4<br>12 <sup>1</sup> 16<br>12 <sup>1</sup> 16<br>13 <sup>1</sup> 16                                                                                                            |
| Strict<br>Good<br>Strict<br>Low I<br>Strict<br>Middl<br>Good<br>Strict<br>Middl<br>Fair                                                                | Ordinary Ordinary Good Ord Middling Low Mid ing Middling Good Mid ing Fair                                                       | Holiday                            | 9 91 <sub>2</sub> 10 101 <sub>2</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>5</sub> 111 <sub>5</sub> 1127 <sub>16</sub> 1215 <sub>16</sub> S                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | FAINE Sat. 8916 9518                                                          | 9 91 <sub>2</sub> 10 101 <sub>2</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>4</sub> 115 <sub>8</sub> 1115 <sub>16</sub> 1215 <sub>16</sub> 1215 <sub>16</sub> D.  Mon  8916 9516                                                                                                                                       | Tues & & &Holiday                                                                  | 918<br>958<br>1018<br>11058<br>11<br>113 <sub>16</sub><br>113 <sub>1</sub><br>121 <sub>16</sub><br>121 <sub>16</sub><br>131 <sub>16</sub><br>858<br>938                                                                                                        | Th. Holi-                              | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>113 <sub>16</sub><br>113 <sub>4</sub><br>12 <sup>1</sup> 16<br>12 <sup>9</sup> 16<br>131 <sub>16</sub><br>131 <sub>16</sub><br>9<br>9 <sup>1</sup> 2                                                                                      |
| Strict<br>Good<br>Strict<br>Middl<br>Good<br>Strict<br>Middl<br>Fair<br>Good<br>Strict<br>Iow I                                                        | Ordinary Ordinary Good Ord Middling Low Mid iing Middling Good Mid ing Fair                                                      | Holiday                            | 9 91 <sub>2</sub> 10 101 <sub>2</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>4</sub> 115 <sub>8</sub> 1115 <sub>16</sub> 1215 <sub>16</sub> S'                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | FAINE Sat.                                                                    | 9 91 <sub>2</sub> 10 101 <sub>2</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>4</sub> 115 <sub>8</sub> 1115 <sub>16</sub> 127 <sub>16</sub> 1215 <sub>16</sub> D.  Mon  8916 9516 91116                                                                                                                                  | Tues 85%                                                                           | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>5</sup> 8<br>11<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 1<br>12 <sup>1</sup> 16<br>13 <sup>1</sup> 16                                                         | Th.                                    | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 4<br>12 <sup>1</sup> 16<br>12 <sup>1</sup> 16<br>13 <sup>1</sup> 16                                                                                                            |
| Strict<br>Good<br>Strict<br>Middl<br>Good<br>Strict<br>Middl<br>Fair<br>Good<br>Strict<br>Iow I                                                        | Ordinary Ordinary Good Ord Middling Low Mid ing Middling Good Mid ing Fair  Ordinary Good Ordinary                               | Holiday                            | 9 912 10 1012 1078 11116 1114 1155 16 121516 ST                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | FAINE  Sat.  8916 9516 91116                                                  | 9 91 <sub>2</sub> 10 101 <sub>2</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>4</sub> 115 <sub>8</sub> 1115 <sub>16</sub> 1215 <sub>16</sub> 1215 <sub>16</sub> D.  Mon  8916 9516 9116 10516                                                                                                                            | Tues   \$58 938 1038                                                               | 91 <sub>8</sub><br>95 <sub>8</sub><br>101 <sub>8</sub><br>105 <sub>8</sub><br>11<br>11<br>113 <sub>16</sub><br>113 <sub>4</sub><br>121 <sub>16</sub><br>129 <sub>16</sub><br>131 <sub>16</sub><br>Wed<br>85 <sub>8</sub><br>93 <sub>8</sub><br>93 <sub>8</sub> | Th. Holi-                              | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 1<br>12 <sup>9</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16                                                                                      |
| Strict<br>Good<br>Strict<br>Middl<br>Good<br>Strict<br>Middl<br>Fair<br>Good<br>Strict<br>Iow I                                                        | Ordinary Ordinary Good Ord Middling Low Mid ing Middling Good Mid ing Fair  Ordinary Good Ordinar Middling                       | Holiday                            | 9 912 10 1012 1078 11116 1114 1158 12716 121516 S'                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | FAINE  Sat.  8916 9516 91116 10516                                            | 9 91 <sub>2</sub> 10 10 <sup>1</sup> <sub>2</sub> 10 <sup>7</sup> <sub>8</sub> 11 <sup>1</sup> <sub>16</sub> 11 <sup>1</sup> <sub>4</sub> 11 <sup>5</sup> <sub>8</sub> 11 <sup>1</sup> <sub>5</sub> 12 <sup>1</sup> <sub>16</sub> 12 <sup>1</sup> <sub>5</sub> 10.  Mon  8916 9516 9116 10 <sup>5</sup> <sub>16</sub> 0 SALE | Tues 858 938 1038 1038 s.                                                          | 918<br>958<br>1018<br>1058<br>11<br>11316<br>1138<br>1131<br>112116<br>12916<br>13116<br>858<br>938<br>938<br>1038                                                                                                                                             | Th. Holi-                              | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 4<br>12 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br><b>Fr1.</b><br>9<br>9 <sup>1</sup> 2<br>10 <sup>3</sup> 4                                                                     |
| Strict<br>Good<br>Strict<br>Low I<br>Strict<br>Middl<br>Good<br>Strict<br>Iow I<br>Middl                                                               | Ordinary Good Ord Middling Low Mid Middling Middling Good Mid ing Fair  Ordinary Good Ordinar Middling Good Ordinar Middling ing | Holiday                            | 9 912 10 10 12 10 78 11 116 11 14 11 15 16 12 7 16 12 15 16 S'  ### ARKE  SALES  EX-   (                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | FAINE  Sat.    S916 9516 9116 10516   T AND OF SPO                            | 9 912 10 10 <sup>1</sup> 2 10 <sup>7</sup> 8 11 <sup>1</sup> 16 11 <sup>1</sup> 4 11 <sup>5</sup> 8 11 <sup>1</sup> 5 <sub>16</sub> 12 <sup>1</sup> 5 <sub>16</sub> 12 <sup>1</sup> 5 <sub>16</sub> 12 <sup>1</sup> 5 <sub>16</sub> 0.  Mon 8916 9516 9116 0516 0 SALE OT AND                                                | Tues  858 938 1038 S.  TRANS                                                       | 918<br>958<br>1018<br>1058<br>11<br>11316<br>1138<br>1131<br>12116<br>12916<br>13116<br><b>Wed</b><br>858<br>938<br>938<br>1038                                                                                                                                | Th. Holiday.                           | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 8<br>11 <sup>3</sup> 4<br>12 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16                                                                |
| Strict<br>Good<br>Strict<br>Middl<br>Good<br>Strict<br>Middl<br>Fair<br>Good<br>Strict<br>Low I<br>Middl                                               | Ordinary Good Ord Middling Low Mid ing Middling Good Mid ing Fair  Ordinary Good Ordinar Middling ing  SPOT MARI CLOSED.         | Holiday                            | 9 912 10 10 12 10 78 11 116 11 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 12 15 16 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 16 15 16 16 15 16 16 15 16 16 15 16 16 15 16 16 16 16 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16 | FAINE  Sat.  8916 9516 91116 10516 T AND  OF SPO                              | 9 91 <sub>2</sub> 10 101 <sub>3</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>4</sub> 115 <sub>8</sub> 1115 <sub>16</sub> 1215 <sub>16</sub> 1215 <sub>16</sub> D.  Mon  89 <sub>16</sub> 95 <sub>16</sub> 911 <sub>16</sub> 05 <sub>16</sub> 0 SALE  OT AND  pec- Tr 't'n 8 327                                         | Tues    S <sup>5</sup> 8   9 <sup>3</sup> 8   9 <sup>3</sup> 4   10 <sup>3</sup> 8 | 918<br>958<br>1018<br>1058<br>11<br>1136<br>1138<br>1134<br>12216<br>12916<br>13116<br>Wed<br>858<br>938<br>934<br>1038                                                                                                                                        | Th. Holiday. FUTUI                     | 9 <sup>1</sup> 8<br>9 <sup>5</sup> 8<br>10 <sup>1</sup> 8<br>10 <sup>5</sup> 8<br>11<br>11 <sup>3</sup> 16<br>11 <sup>3</sup> 16<br>12 <sup>9</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br>13 <sup>1</sup> 16<br>Pri.<br>9<br>9 <sup>1</sup> 2<br>10<br>10 <sup>3</sup> 4<br>RES.<br>Deliveries. |
| Strict<br>Good<br>Strict<br>Middl<br>Good<br>Strict<br>Middl<br>Fair<br>Good<br>Strict<br>Low I<br>Middl<br>Middl<br>Strict<br>Low I<br>Middl<br>Tow I | Ordinary Good Ord Middling Low Mid Middling Middling Good Mid ing Fair  Ordinary Good Ordinar Middling Good Ordinar Middling ing | YET Holiday                        | 9 91 <sub>2</sub> 10 10 1 <sub>2</sub> 10 78 11 11 6 11 14 11 15 6 12 7 16 12 15 16 S'  TARKE  SALES  Ex- (port. si                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | FAINE  Sat.    S916 9516 9116 10516   T AND OF SPO Con- Sump un 662 ,253 ,073 | 9 91 <sub>2</sub> 10 101 <sub>2</sub> 107 <sub>8</sub> 111 <sub>16</sub> 111 <sub>4</sub> 115 <sub>8</sub> 1115 <sub>16</sub> 1215 <sub>16</sub> 1215 <sub>16</sub> D.  Mon  891 <sub>6</sub> 951 <sub>6</sub> 911 <sub>16</sub> 105 <sub>16</sub> SALE  T AND  pec- Tr 't'n s                                               | Tues   \$58 938 1038     TRANS   S.   TRANS   an-   To     1                       | 918<br>958<br>1058<br>11<br>1136<br>1138<br>1131<br>12916<br>13116<br>Wed<br>858<br>938<br>934<br>1038<br>1134<br>858<br>938<br>934<br>1038                                                                                                                    | Th. Holiday.                           | 918<br>958<br>1018<br>1058<br>11<br>113 <sub>16</sub><br>113 <sub>8</sub><br>113 <sub>4</sub><br>121 <sub>16</sub><br>131 <sub>16</sub><br>131 <sub>16</sub><br>Fr1.<br>9<br>91 <sub>2</sub><br>10<br>103 <sub>4</sub><br>RES.                                                                                                    |

| Total. Quiet 200 1,566 14 1,780 47,400 548 5,934 1,259 7,741 215,400 |
|----------------------------------------------------------------------|
|                                                                      |

sales and prices: For Juna. I Pales

| 77 37                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                    |              |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|-------------|
| For May.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Bales. Cts         | 1.70011.44   | 6,400 11.46 |
| Bales. Ct 4.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 500 11 32          | 800 11.45    | 6,400 11.47 |
| 200 s n.28th 11.30                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 90011.33           | 20011.46     | 7,100       |
| 20011 88                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 80011.34           |              | 1,100       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                    | 60011.47     | 10,10011.49 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 60011.35           | 50011.48     | 3,30011.50  |
| 10011.86                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1,50011.36         | 10011.49     | 1,40011.51  |
| 90011.37                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1,400 11.37        |              | 1,50011.52  |
| 10011.33                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 50011.38           | 20,900       | 600         |
| 10011.40                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1,70011 39         | 20,000       | 1,00011.54  |
| 50011.41                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                    | Wan Tul-     |             |
| MAA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                    | For July.    | 60011.55    |
| The state of the s | 100 s.n.1st. 11.41 | 1.30011.42   | 1.200       |
| 10011.43                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 3,900 11.41        | 1,00011.43   | 10011.57    |
| 2 444                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1,80011.42         | 1.20011.44   |             |
| 2,400                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1,90011.43         | 4.700. 11.45 | 47.900      |

| For August.    | Bales. Cts.   | Bales. Cts.   | Bales. Cts.   |
|----------------|---------------|---------------|---------------|
| Bale . Cts.    | 700 11.23     | 50010-81      | 10010-95      |
| 90011 45       | 1,10011.24    | 600 10 82     | 10010.98      |
| 2.60011.48     | 3,90011.25    | 800 10.83     |               |
| 1,90011.47     | 60011.26      | 30010 85      | 500           |
| 1.700 11.48    | 20011.27      | 60010.86      |               |
| 4.900 11.49    | 20011 8       | 20010 87      | For February. |
| 10,60011.50    | 50011.29      | 1,00010.88    | 10010-99      |
| 5,00011.51     |               | 90010.89      | 20011.00-     |
| 7,40011.52     | 48,200        | 2,200         | 20011.03      |
| 9.90011.53     | ,,            | 100           |               |
| 8.100 11:54    | For October.  | 20010.92      | 500           |
| 5,40011 55     | 100 10.87     | -             |               |
| 3,40011.56     | 30010 89      | 7.900         | For March.    |
| 50011.57       | 1,20010.90    | 1,000         | 20011.06      |
| 1,90011.58     | 20010.91      | For December. | 30011.09      |
| 20011.59       | 1.00010.92    | 10010.76      | 60011.10      |
| 2.20011.60     | 1.70010.93    | 10010.77      | 2011.11       |
|                | 30010.94      | 50010.79      | 100 11-12     |
| 66,600         | 50010-95      | 10010.80      | 10011.13      |
|                | 90010.96      | 30010.82      |               |
| For September. | 80010.97      | 70010.83      | 1,500         |
| 90011.09       | 60010 98      | 30010.84      |               |
| 10011.!0       | 70010 99      | 80010 85      | For April.    |
| 1.10011.11     | 1,20011.00    | 1,700 10.86   | 100 11.13     |
| 1,90011 12     | 20011.01      | 10010-87      | 16011.14      |
| 4,900 11.13    | 20011.02      | 1,10010.88    | 20011.15      |
| 2.60011.14     | 30011.03      | 50010 89      | 1.20011.16    |
| 5,70011.15     | 20011.04      | 20010.90      | 10011.18      |
| 2,10011.16     |               |               | 30011.20      |
| 7,10011:17     | 10,500        | 6,000         | 40011.21      |
| 4,80011.18     |               |               | 10011.22      |
| 4,90011.19     | For November. | For January.  |               |
| 3 60011.20     | 10010.77      | 10010-91      | 2,500         |
| 1,300 11.21    | 200 10-79     | 100 10-92     |               |
| 1,100 11.22    | 20010.80      | 10010.94      |               |
|                |               |               |               |

The following exchanges have been made during the week: 04 pd to exch 100 July for Aug. 1 '01 pd to exch 100 June, reg., for s.n. 1st. The following will show the closing prices bid for future delivery, and the tone of the market at three o'clock P. M., on

the several dates named:

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

|                 | Fri.    | Sat.  | Mon.    | Tues.  | Wed.   | Thurs    | . Fri.             |
|-----------------|---------|-------|---------|--------|--------|----------|--------------------|
| Market-         | Higher. |       |         | Lower. | Irreg. | Closed   | . High'r.          |
| May             | 11.30   | 11.36 | 11:41   | 11.37  | 11.41  | :        |                    |
| June            | 11.32   | 11.38 | 11.43   | 11.39  | 11.41  |          | 11.53              |
| July            | 11.42   | 11.49 | 11.49   | 11.46  | 11.47  |          | 11.59              |
| August          |         | 11.53 | 11.53   | 11.20  | 11.20  | :        | 11.63              |
| September       | 11.09   | 11.16 | 11.18   | 11.15  | 11.16  | :        | 11.33              |
| October         | 10.86   | 10.94 | 10.98   | 10.94  | 10.94  |          | 11.06              |
| November        | 10.76   | 10.83 | 10.87   | 10.84  | 10.82  | <b>₽</b> | 10.94              |
| December        | 10.76   | 10.83 | 10.87   | 10.82  | 10.81  | Holiday  | 10.93              |
| January         | 10.85   | 10.90 | 10.95   | 10.91  | 10.89  | =        | 11.00              |
| February        | 10.92   | 10.97 | 11.02   | 10.99  | 10.99  | H        | 11.07              |
| March           | 11.00   | 11.06 | 11.10   | 11.06  | 11.07  | 7.       | 11.16              |
| April           |         | 11.16 | 11.20   | 11.15  | 11.17  | :        | 11.26              |
| Transfer orders | 11.35   | 11.40 | 11.45   | 11.40  | 11.45  | . :      | 11.55              |
| Closed—         | Steady. | Firm. | Steady. | Dull.  | Dull.  | :        | Steady.            |
| Gold            | 101     | 10078 | 101     | 1014   | 10118  | :        | 101 <sup>1</sup> 8 |
| Exchange        | 4.834   | 4.83  | 4.824   | 4.8112 | 4.817  | :        | 4.82               |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (May 31), we add the item of exports from the United States, including in it the exports of Friday only:

|   | Liudy Only.                      |             |           |           |           |
|---|----------------------------------|-------------|-----------|-----------|-----------|
|   |                                  | 1878.       | 1877.     | 1876.     | 1875.     |
|   | Stock at Liverpool               | 866,000     | 1.155,000 | 1.051.000 | 970,000   |
|   | Stock at London                  | 12,000      |           |           |           |
|   | Motol Great Pritain steels       | 070.000     | 1 004 500 | 1 100 500 | 1 070 000 |
|   | Total Great Britain stock.       | 878,000     |           |           | 1,072,000 |
|   | Stock at Havre                   | 233,000     | 223,250   | 183,750   |           |
|   | Stock at Marseilles              |             | 14,000    |           |           |
|   | Stock at Barcelona               |             |           |           |           |
|   | Stock at Hamburg                 | 7,500       |           | 14,250    | 14,250    |
| 1 | Stock at Bremen                  | 44,500      | 72,750    | 54,750    | 42,250    |
|   | Stock at Amsterdam               | 60,750      |           | 58,250    | 43,000    |
|   | Stock at Rotterdam               | 12,000      |           |           |           |
|   | Stock at Antwerp                 | 6,500       |           | 18,750    |           |
|   | Stock at other continental pts.  | 20,000      | 17,000    | 23,250    |           |
|   | Motol continuental manta         | 100 550     | 404.050   | 400,000   | 270 000   |
|   | Total continental ports          | 436,750     | 484,250   | 468,000   | 379,000   |
|   | Total European stocks            | 1,314,750   | 1,688,750 | 1,576,500 | 1,451,000 |
|   | India cotton affoat for Europe.  | 192,000     | 360,000   | 368,000   | 586,000   |
|   | Amer'n cotton affoat for Eur'pe  | 227.000     | 227,000   | 220,000   | 279,000   |
|   | Egypt.Brazil.&c.,aflt for E'r'pe | 19,000      | 29,000    | 32,000    | 68,000    |
|   | Stock in United States ports     | 285,303     | 413,737   | 392,448   | 288,161   |
| ١ | Stock in U.S. interior ports     | 23,912      | 39,289    | 54,806    | 35,859    |
|   | United States exports to-day     | 1,000       | 6,000     | 7,000     | 2,000     |
| 1 | m.4.3                            | 2 2 2 2 2 2 | 0.500.550 | 0.050.554 | 0.710.000 |

Total visible supply bales.2,062,965 2,763,776 2,650,754 2,710,020 Of the above, the totals of American and other descriptions are as

| 10110W8:                      |         | •       |         |         |
|-------------------------------|---------|---------|---------|---------|
| American—                     |         |         | : , )   | r v     |
| Liverpool stock               | 668,000 | 743,000 | 626,000 | 585,000 |
| Continental stocks            |         | 401.000 | 335,000 | 197,000 |
| American afloat to Europe     |         | 227,000 | 220,000 | 279.000 |
| United States stock           | 285,303 | 413,737 | 392,448 | 288.161 |
| United States interior stocks |         | 39,289  | 54.806  | 35,859  |
| United States exports to-day  |         | 6.000   | 7,000   | 2,000   |
|                               |         |         |         |         |

| Total Americanbales.       | 1,578,215 | 1,830,026 | 1,635,254 | 1,387,020        |
|----------------------------|-----------|-----------|-----------|------------------|
| East Indian, Brazil, &c    |           |           |           | and the transfer |
| Liverpool stock            | 198,000   | 412,000   | 425,000   | 385,000          |
| London stock               | 12,000    | 49,500    | 57,500    | 102,000          |
| Continental stocks         | 63.750    | 83,250    | 133,000   | 182,000          |
| India afloat for Europe    | 192,000   |           |           | 586,000          |
| Egypt, Brazil, &c., afloat | 19,000    |           |           |                  |
| Total East India, &c       | 484,750   | 933,750   | 1.015,500 | 1.323,000        |

..1,578,215 1,830,026 1,635,254 1,387,020 Total visible supply.....2,062,965 2,763,776 2,650,754 2,710,020 578d.

The very large decrease in the American afloat last week and again this week is to us surprising. We give the figures as cabled to us, but will have to wait for the mail reports to explain

Price Mid. Upl., Liverpool .... 63<sub>16</sub>d.

These figures indicate a decrease in the cotton in sight to-night of 700,811 bales as compared with the same date of 1877, a decrease of 587,789 bales as compared with the corresponding date of 1876, and a decrease of 647,055 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877-is set out in detail in the following statement:

| Ann               | Week en  | ding May | 31, 78. | Week ending June 1, '77. |          |        |  |
|-------------------|----------|----------|---------|--------------------------|----------|--------|--|
|                   | Receipts | Shipm'ts | Stock.  | Receipts                 | Shipm'ts | Stock. |  |
| Augusta, Ga       | 740      | 1,622    | 4,901   | 213                      | 1,476    | 5,175  |  |
| Columbus, Ga      | 82       | 251      | 1,347   | 33                       | 451      | 4,289  |  |
| Macon, Ga         | . 21     | 405      | *1,495  | 23                       | 79       | 2,556  |  |
| Montgomery, Ala   | 605      | 1,812    | 2.278   | 62                       | 97       | 2,045  |  |
| Belma, Ala        | 204      | 233      | 1,699   | 40                       | 102      | 692    |  |
| Memphis, Tenn     | 2,126    | 3,619    | 11,400  | 683                      | 5,364    | 21,497 |  |
| Nashville, Tenn   | 204      | 438      | 792     | 45                       | 129      | 3,035  |  |
| Total, old ports. | 3,982    | 8,380    | 23,912  | 1,099                    | 7,698    | 39,289 |  |
| Dallas, Texas     | 20       | 30       | 85      | 1                        | 60       | 160    |  |
| Jefferson, Tex    | 75       | 218      | 200     | 28                       | 121      | 851    |  |
| Shreveport, La    | 422      | 597      | 201     | 213                      | 811      | 1,020  |  |
| Vicksburg, Miss.t | 350      | 443      | 300     | 201                      | 235      | 1.296  |  |
| Columbus, Miss    | 19       | 37       | 182     | 13                       | 7        | 215    |  |
| Eufaula, Ala      | 155      | 362      | 565     | 20                       | 72       | 699    |  |
| Griffin, Ga       | 4        | 31       | 374     | 3                        |          | 136    |  |
| Atlanta, Ga       | 127      | 1,109    | 1,674   | 351                      | 214      | 1,788  |  |
| Rome, Ga          | 519      | 113      | 986     | 10                       | 125      | 896    |  |
| Charlotte, N. C   | 260      | 141      | 398     | 39                       | 43       | 286    |  |
| St. Louis, Mo     | 1,075    | 1,898    | 4,932   | 272                      | 4,572    | 10,295 |  |
| Cincinnati, O     | 4,439    | 5,368    | 5,216   | 2,458                    | 1,973    | 10,855 |  |
| Total, new p'rts  | 7,465    | 10,347   | 15,113  | 3,609                    | 8,233    | 28,497 |  |
| Total, all        | 11,447   | 18,727   | 39,025  | 4,708                    | 15,931   | 67,786 |  |

\* Actual count. † Estimated.

The above totals show that the old interior stocks have decreased during the week 4,398 bales, and are to-night 15,377 bales less than at the same period last year. The receipts at the same towns have been 2,883 bales more than the same week last

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to-night:

RECEIPTS FROM PLANTATIONS.

| Week     | Receip  | ts at the | Ports.  | Stock 8 | t Inter | r Ports | Rec'pts | from P  | lant'ns |
|----------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|
| ending-  | 1876.   | 1877.     | 1878.   | 1876.   | 1877.   | 1878.   | 1876.   | 1877.   | 1878.   |
| Mar. 2.  | 86,215  | 68,615    | 94,349  | 195,596 | 173,178 | 210,935 | 83,248  | 68,315  | 78,599  |
| " 9.     | 78,380  | 50,742    | 90,947  | 194,465 | 169,291 | 192,465 | 77,249  | 46,855  | 72,477  |
| ** 16    | 65,441  | 44,537    | 62,264  | 177,351 | 165,747 | 169,636 | 48,327  | 40,993  | 59,435  |
| " 23.    | 62,933  | 32,366    | 75,723  | 168,280 | 158,041 | 146,653 | 48,862  | 24,660  | 52,740  |
| . 30.    | 59,912  | 30,397    | 65,470  | 145,001 | 151,199 | 131,795 | 41,633  | 23,555  | 50,612  |
| April 5. | 55,804  | 26,287    | 59,586  | 132,495 | 140,649 | 119,991 | 43,293  | 15,737  | 48,082  |
| " 12.    | 41,620  | 21,183    | 51,391  | 130,164 | 133,363 | 108,633 | 39,289  | 13,897  | 40,033  |
| " 19.    | 30,920  | 18,010    | 89,016  | 127,296 | 128,411 | 95,979  | 28,052  | 13,058  | 26,362  |
| * 26.    | 29,858  | 26,641    | 38,856  | 120,826 | 117,074 | 89,142  | 23,388  | 15,304  | 32,019  |
| May 3.   | 26,002  | 16,560    | 31,196  | 115,076 | 107,534 | 75,550  | 20,252  | 7,020   | 17,604  |
| ** 10.   | 26,411  | 17,309    | 24,252  | 106,301 | 97,696  | 65,770  | 17,666  | 7,471   | 14,472  |
| " 17.    | 19,995  | 16,288    | 20,097  | 99,966  | 86,376  | 56,433  | 13,660  | 4,968   | 10,760  |
| " - 21.  | 16,330  | 12,147    | 19,732  | 92,916  | 79,009  | 46,305  | 9,230   | 4,780   | 9.604   |
| " 31.    | 18,810  | 9,669     | 18,220  | 87,711  | 67,786  | 39,025  | 8,605   | ••      | 10,940  |
| Total.   | 613,861 | 330,751   | 711,399 |         |         |         | 502,809 | 286,613 | 523,739 |

This statement shows us that although the receipts at the ports the past week were 18,220 bales, the actual from plantations were only 10,940 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were —— bales, and for 1876 they were 8,605

WEATHER REPORTS BY TELEGRAPH.—Our reports this week are everywhere favorable. At the points where excessive rain was complained of last week, the weather has been since then satisfactory, and the general statement now is that the crops are doing well and at many points unusually well. In lower Texas cotton is very forward and first bales are expected early in July.

Galveston, Texas.-We have had showers on two days this week, the rainfall reaching thirty hundredths of an inch. The thermometer has averaged 80, the extremes having been 67 and 88. The crop is developing promisingly, the best for twenty years. Blooms and bolls are abundant. Corn, wheat and fruit are excellent. The rainfall during the month of May has been three and ninety hundredths inches.

Indianola, Texas.—It has rained (showers) on two days, the rainfall footing up eighty-six hundredths of an inch. Crops are magnificent and the season is unprecedentedly early. Will probably have a few bales of new cotton the first week in July. Average thermometer, 79; highest 86, and lowest 68. We have had a rainfall during the month of three inches and eighty-three hundredths.

Corsicana, Texas.—We have had a rainfall during the week (rain on one day, hard) of one inch and forty-seven hundredths. We are having too much rain. No serious damage has been done, but dry weather is wanted. Average thermometer, 77; highest 91, and lowest 61. The rainfall for May is five and seventy-five hundredths inches.

Dallas, Texas.—Rain has fallen on one day to a depth of ninety-five hundredths of an inch. All crops are prosperous. Average thermometer, 76; highest 90, and lowest 60. The rain-

fall during the past month has been four inches.

Brenham, Texas.—We have had a splendid rain this week on two days, just as needed. Crops are the best ever known. The thermometer has averaged 82, the extremes being 74 and 91. The rainfall during the week has been two inches, and during the month three inches and thirty-six nundredths.

New Orleans, Louisiana.—It has rained on one day of the week, with a rainfall of ninety hundredths of an inch. Average thermometer 79. The rainfall for the month of May is ten inches and twenty-five hundredths.

Shreveport, Louisiana.—The prospects for heavy crops continue favorable. During the early part of the week the crop was severely threatened by the heavy rain, which greatly retarded cultivation. A few days more of dry weather will place crops beyond present danger of grass. The thermometer has ranged from 90 to 66, averaging 78. We have had a rainfall of one inch and thirty hundredths.

Vicksburg, Mississippi.—The thermometer has averaged 78, the highest point touched during the week having been 92, and the lowest 65. It has rained on one day, the rainfall reaching fortyeight hundredths of an inch. Cotton and corn look very promising.

Columbus, Mississippi.—There has been no rainfall here during

Little Rock, Arkansas.—The past week has been dry and pleasant, excepting a light rain on Sunday morning. Crop prospects show an improvement with the dry weather. The river has created considerable uneasiness during the week, but is now receding without doing any damage. Average thermometer 74, highest 87 and lowest 62. We have had a rainfall during the week of fifteen hundredths of an inch, and during the month, eight inches and nine hundredths.

Nashville, Tennessee.—During the week just closed the days have been warm but the nights have been cold. It has rained on three days, the rainfall reaching forty-five hundredths of an inch. The thermometer has averaged 74, the highest being 84 and the

lowest 64.

Memphis, Tennessee.—It has rained on three days of the week; the rainfall reaching sixty-three hundredths of an inch, but the balance of the week has been pleasant. Good progress is being made in clearing the fields of weeds, and the crop is developing promisingly. There is less cotton and more corn planted this Average thermometer 76, highest 91, and year than last. lowest 62.

Our last week's telegram should have read - rain on three days, with a rainfall of one inch and forty-six hundredths. Ther-

mometer-highest 86, lowest 63, and average 77.

Mobile, Alabama.—We have had a heavy rain on one day during the week, but the remaining six days have been pleasant. The crop is developing finely. Average thermometer 80, highest 97, and lowest 68. The rainfall for the week is one inch and thirty-two hundredths.

Montgomery, Alabama.-We have had delightful showers during the week, and the indications are that they extended over a wide surface. It has rained on three days, the rainfall reaching one inch and fifty-nine hundredths, but the rest of the week has been pleasant and warm. The thermometer has averaged 78, the highest point touched having been 94, and the lowest 66. The crop is developing promisingly.

Selma, Alabama.—It has rained during the week on two days. The thermometer has averaged 78. The crop is developing prom-

Madison, Florida.—We have had rain on two days this week, the rainfall reaching two inches and sixty hundredths. The thermometer has ranged from 80 to 70, averaging 75.

Macon, Georgia.—Rain has fallen on one day, the rainfall reaching thirty-three hundredths of an inch. The thermometer has averaged 79, the extremes having been 72 and 96. The weather and crop prospects continue very favorable.

Columbus, Georgia.—It has been showery two days of the week,

the rainfall aggregating fifty-six hundredths of an inch. thermometer has averaged 81, The cotton plant looks strong

Savannah, Georgia.—We have had a very light rain on one day this week, the rainfall reaching four hundredths of an inch. The rest of the week has been pleasant, the thermometer ranging from 68 to 98, and averaging 83.

Augusta, Georgia.—The weather during the week has been Augusta, Georgia.—The weather states on two days, the pleasant. We have had delightful showers on two days, the indications being that they extended over a wide surface. crop is developing promisingly and accounts are more favorable. Average thermometer 84, highest 100 and lowest 64. The rainfall for the week is forty hundredths of an inch, and for the month, four inches and twenty hundredths.

Charleston, South Carolina.—Rain has fallen on two days of the week (showers), the rain fall reaching four inches and seventy four hundredths. Average thermometer 79, highest 94 and low-

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock May 30. We give last year's figures (May 31, 1877,) for comparison:

|                             | May     | 30, 78.  | May 3 | 1, 777. |
|-----------------------------|---------|----------|-------|---------|
|                             | Fee     | t. Inch. | Feet. | Inch.   |
| New OrleansBelow high-water | mark 4  | . 0      | 3     | 8       |
| MemphisAbove low-water      |         | 2        | 21    | 11      |
| NashvilleAbove low-water    |         | 9 -      | 3     | 4       |
| ShreveportAbove low-water   | mark 20 | 6        | 21    | 0       |
| VicksburgAbove low-water    |         | 4        | 40    | 10      |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, MAY 25, '78, TO FRIDAY MAY 31, '78.

| D'ys<br>of<br>we'k | New<br>Or-<br>leans. | Mo-<br>bile. | Char-<br>leston. | Savan-<br>nah. | Gal-<br>vest'n. | Nor-<br>folk. | Wil-<br>ming-<br>ton. | All others. | Total. |
|--------------------|----------------------|--------------|------------------|----------------|-----------------|---------------|-----------------------|-------------|--------|
| Sat                | 836                  | 283          | 37               | 442            | 197             | 303           | 150                   | 810         | 3,058  |
| Mon                | 1,219                | 412          | 37               | 302            | 266             | 925           | 80                    | 831         | 4,072  |
| Tues               | 569                  | 44           | 85               | 416            | 293             | 611           | 111                   | 671         | 2,800  |
| Wed                | 200                  | 142          | 37               | 633            | 333             | 486           | - 8                   | 1,353       | 3,192  |
| Thur               | 178                  | 42           | 60               | 991            | 382             | 503           | 24                    | , . ,       | 2,553  |
| Fri                | 559                  | 37           | 41               | 533            | 163             | 290           | 9                     | 913         | 2,545  |
| Tot'l              | 3,561                | 960          | 297              | 3,317          | 1,634           | 3,118         | 382                   | 4,951       | 18,220 |

The movement each month since Sept. 1 has been as follows:

| Monthly     | Year Beginning September 1. |           |           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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|-------------|-----------------------------|-----------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------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| Receipts.   | 1877.                       | 1876.     | 1875.     | 1874.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1873.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 1872.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |
| Sept'mb'r   | 98,491                      | 236,868   | 169,077   | 134,376                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 115,255                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 184,744                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |  |  |  |
| October     | 578,533                     | 675,260   | 610,316   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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                                                                                                                                                                                                                 |  |  |  |  |
| Novemb'r    | 822,493                     | 901,392   | 740,116   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |
| Decemb'r    | 900,119                     | , , . ,   | 821,177   | 759,036                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |
| January .   | 689,610                     | 500,680   | 637,067   | And the second s | , , , , , , , , , , , , , , , , , , , ,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | ,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |  |
| February.   | 472,054                     | 449,686   | 479,801   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | The season of th | ,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |  |
| March       | 340,525                     | 182,937   | 300,128   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | the state of the state of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | to the second se |  |  |  |  |
| April       | 197,965                     | 100,194   | 163,593   | 133,598                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |
| May         | 96,314                      | 68,939    | 92,600    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             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                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |
| Tot.My 31   | 4,196,104                   | 3,903,725 | 4,013,875 | 3,400,862                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3.677,240                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3.417.736                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |  |
| Perc'tage o | f tot. port                 |           | 1         | 1 1 1 1 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | , , , , ,                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0,221,155                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |  |
| receipts I  | May 31                      | 96.67     | 95.77     | 97.25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 96.66                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 93.60                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  |  |  |  |

This statement shows that up to June 1 the receipts at the ports this year were 292,379 bales more than in 1876 and 182,229 bales more than at the same time in 1875. By adding to the above totals to June 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

|           | ·         | ,         |           |           |                                         |           |
|-----------|-----------|-----------|-----------|-----------|-----------------------------------------|-----------|
|           | 1877-78.  | 1876-77.  | 1875-76.  | 1874-75.  | 1873-74.                                | 1872-73.  |
| Cot.Ap.30 | 4,099,790 | 3,834,786 | 3,921,275 | 3,319,082 | 3,549,894                               | 3.244.043 |
| Rec'pts-  |           |           |           |           | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 0,212,010 |
| May 1     | 4,145     | 2,013     | 3,097     | 2,501     | 4,399                                   | 4,328     |
| " 2       | 2,707     | 3,561     | 3,551     | s.        | 4,976                                   |           |
| 3         | 7,161     | 1,675     | 4,906     | 7,347     |                                         | 8,196     |
| " 4       | 2,032     | 4,512     | 3,098     |           |                                         |           |
| " 5       | S.        | 2,032     | 4,761     | 2,117     |                                         | T (2)     |
| " 6       | 5,164     | s.        | 4,694     |           |                                         |           |
| " 7       | 4,062     | 5,243     |           | 2,948     | ,                                       | 9,166     |
| " 8       | 3,851     | 4,187     | 7,008     |           | ,                                       |           |
| " 9       | 4,257     | 2,435     | 2,484     | s.        | 2,971                                   | 6,099     |
| " 10      | 4,886     | 1,794     |           | 5,161     | s.                                      | 6,261     |
| " 11      | 2,925     | 3,575     | 3,478     | 2,945     |                                         | S.        |
| " 12      | s.        | 2,489     | 3,594     | 3,371     |                                         |           |
| " 13      | 4,324     | S.        | 2,882     | 3,415     |                                         |           |
| " 14      | 3,390     | 4,167     | 8.        | 3,683     |                                         | 4,660     |
| " 15      | 3,619     | 2,644     | 6,189     | 4,465     |                                         | 6,900     |
| " 16      | 3,232     | 2,075     | 2,786     | s.        | 3,824                                   |           |
| " 17      | 2,607     | 2,895     | 2,902     | 3,654     | s.                                      | 5,394     |
| " 18      | 2,703     | 3,634     | 2,039     | 2,130     |                                         | S.        |
| " 19      | 8.        | 1,304     | 3,841     | 2,651     | 4,672                                   |           |
| " 20      | 4,140     | 8.        | 1,775     | 1,584     | 4,666                                   |           |
| " 21      | 2,696     | 2,927     | S.        | 3,429     | 3,042                                   | 7,385     |
| " 22      | 2,915     | 2,756     | 4,394     | 3,154     | 4,728                                   | 3,707     |
| " 23      | 2,129     | 894       | 2,427     | S.        | 4,791                                   | 5,806     |
| " 24      | 5,149     | 1,843     | 3,856     | 2,885     | S.                                      | 4,930     |
| " 25      | 3,058     | 2,385     | 2,779     | 3,484     | 6,415                                   | s.        |
| " 26      | 8.        | 1,171     | 2,285     | 2,166     |                                         |           |
| " 27      | 4,072     | S.        | 1,519     | 1,575     |                                         | 5,984     |
| " 28      | 2,800     | 1,503     | 8.        | 2,249     | 3,922                                   | 4,700     |
| " 29      | 3,192     | 1,791     | 4,062     | 1,875     | 4,816                                   | 3,658     |
| " 30      | 2,553     | 1,930     | 1,999     | S.        | 2,713                                   | 4,960     |
| " 31      | 2,545     | 1,504     | 1,552     | 2,258     | 3,090                                   |           |
| otal      | 4,196,104 | 3,903,725 | 4,013,875 | 3,400,862 | 3,677,240                               | 3,417,736 |
| ercentage | or total  |           |           |           |                                         |           |
| port rece | ipts      | 96.67.    | 95.77     | 97.25     | 96.66                                   | 93.60     |

This statement shows that the receipts since Sept. 1 up to to-night are now 292,379 bales more than they were to the same day of the month in 1877, and 182,229 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received May 31 in each of the years named.

Bombay Shipments.—According to our cable despatch received to day, there have been 4,000 bales shipped from Bombay to Great Britain the past week and 30,000 bales to the Continent; while the receipts at Bombay during this week have been 35,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 30:

| See 170 Fig. 9       | Shipments this week       |                            |                            |                               | ents since                    | Receipts.                     |            |                               |
|----------------------|---------------------------|----------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|------------|-------------------------------|
|                      | Great<br>Brit'n.          | Conti-<br>nent.            | Total.                     | Great<br>Britain.             | Continent.                    | Total.                        | This Week. | Since<br>Jan. 1.              |
| 1878<br>1877<br>1876 | 4,000<br>10,000<br>48,000 | 30,000<br>11,000<br>22,000 | 34,000<br>21,000<br>70,000 | 230,000<br>304,000<br>403,000 | 324,000<br>337,000<br>255,000 | 554,000<br>641,000<br>658,000 | 34.000     | 693,000<br>881,000<br>852,000 |

From the foregoing it would appear that, compared with last year, there has been an *increase* of 13,000 bales in the week's shipments from Bombay to Europe, and that the total movement

since January 1 shows a decrease in shipments of 87,000 bales compared with the corresponding period of 1877.

Gunny Bags, Bagging, Etc.—Bagging has not changed in price during the week, and the enquiry is still light, though there is more disposition shown to operate, and holders are steady in their ideas regarding price, and still ask 9½c. for light weight, and 10@10½c. for standard qualities. The feeling among dealers is that an active market may be looked for in the near future. Butts still continue to rule quiet in a large way, though a fair trade is doing for small lots for present wants. The market is steady at 2 11-16@2½c., according to quality and terms. Cables just to hand report an increased activity in Calcutta, with advancing prices, coupled with a large demand for England. Stocks in New York at this date about 16,500 bales, and in Boston, 794 bales.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 2,681 bales, against 8,845 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept. 1, 1877

|                                              |           | MEEK 1     | Total     | Bame    |                           |                          |
|----------------------------------------------|-----------|------------|-----------|---------|---------------------------|--------------------------|
| EXPORTED TO                                  | May<br>8. | May<br>15  | May 22.   | May 29. | to date.                  | hear.<br>bear, ma        |
| LiverpoolOther British Ports                 | 8,484     | 8,119      | 8,498     | 2,681   | 303,253<br>2,063          | 806,013<br>18,255        |
| Total to Gt. Britain                         | 8,434     | 8,119      | 8,498     | 2,681   | 305,816                   | 824,268                  |
| Havre Other French ports                     | 380       |            | ••••      |         | 5,853<br>115              | 8,266                    |
| Total French                                 | 330       |            |           |         | 5,468                     | 8,266                    |
| Bremen and Hanover<br>Hamburg<br>Other ports | 264       | 200<br>150 | 818<br>29 | ••••    | 18,576<br>4,986<br>10,832 | 12,949<br>2,826<br>6,171 |
| Total to N. Europe.                          | 264       | 350        | 347       |         | 83,694                    | 21,946                   |
| Spain, Oporto& Gibraltar&c<br>All others     | ••••      |            |           | ••••    | 2,398                     | 1,140<br>750             |
| Total Spain, &c.                             |           |            |           |         | 2,398                     | 1,890                    |
| Grand Total                                  | 9.023     | 8,469      | 8,845     | 2,581   | 3:6,876                   | 856,870                  |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '77,

| RECE'TS PROM     | NEW YORK.  |                   | 808        | BOSTON.          |            | ELP'IA           | BALTIMONE. |                 |
|------------------|------------|-------------------|------------|------------------|------------|------------------|------------|-----------------|
| RECE TO PROM     | This week. | Since<br>Sept. 1. | This week. | Since<br>Sept.1. | This week. | Since<br>Sept.1. | This       | Since<br>Sept.1 |
| New Orleans.     | 3,212      | 179,526           |            | 18.804           |            | -                |            |                 |
| Texas            | 3,452      |                   |            | 8,310            |            | 4,660            |            |                 |
| Savannah         | 1,623      |                   | 493        | \$8,302          |            | . 21,437         | 840        | 51,375          |
| Mobile           |            |                   |            | 3.246            |            | ,:01             |            | -021410         |
| Florida          |            | 5,675             |            | 2,792            |            |                  |            | ****            |
| 3'th Carolina    | 739        | 104.268           |            | 914              | 1          | 16               | 321        | 19,120          |
| N'th Carolina    | 632        | £8,413            | 1          |                  |            | 1                | 0.01       | 18.86           |
| Virginia         | 765        |                   | 491        | 26.206           |            |                  | £31        | 59,858          |
| North'rn Ports   |            | 13,795            | 1,791      | 94,767           |            |                  | 1.         | 40,000          |
| Tennessee, &c    | 1.696      |                   |            | 105, 426         | 492        | 40,648           | ****       | 9,730           |
| Foreign          | 294        |                   | ••••       | ••••             |            | 10,010           |            | 2,.00           |
| Total this year  | 12,403     | 876,560           | 8,767      | 319,467          | 492        | 66,761           | 1,492      | 188,378         |
| Total last year. | 5,727      | 868,900           | 4,365      | 313,502          | 1,142      | 57,189           | 1,042      | 114,154         |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 32,280 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| Total ba                                                         | les.  |
|------------------------------------------------------------------|-------|
| NEW YORK—To Liverpool, per steamers Russia, 100 City of Won-     |       |
| treal 1.002 Montana 1.579                                        | 4661  |
| I NEW URLEANS—To Liverbool, per steamer Persian 4 900            | ,     |
| Ships General Shepley, 2.259 Rock Terrace 5.639                  | 2.847 |
| To Havre, per ship John Patten, 3,951                            | 3,951 |
| To Bremen, per steamer Braunschweig, 2,066per ship Matura        |       |
| 1 8.000                                                          | 5.116 |
| Mobile—To Liverpeol, per ship George Hurlbut, 3,427.             | 1.437 |
| Baltimore—To Liverpool, per steamers Emiliano, 388 Nova Scotian. | 2     |
| 1.063 and 22 bags                                                | 473   |
| BOSTON—To Liverpool, per steamers Palestine, 1.246 Bohemian.     |       |
| 596Pembroke, 443                                                 | 2,285 |
| PHILADELPHIA—To Liverpool, per steamer Lord Clive, 500           | 500   |
|                                                                  |       |
| Total 32                                                         | ,280  |

The particulars of these shipments, arranged in our usual form, are as follows:

| 8 | Caraca V canada como | iverpool. | Havre. | Bremen. | Total. |
|---|----------------------|-----------|--------|---------|--------|
|   | New York             | 2.681     |        | ,       | 2,681  |
|   | New Urleans          | 12.847    | 8.951  | 5.116   | 21.914 |
|   | Mobile               | 3.427     | 4,000  | -,      | 3,427  |
|   | Baltimore            | 1.473     |        | ****    | 1.478  |
|   | Boston               | 2.285     |        |         | 2 285  |
|   | Philadelphia         | 500       | ****   |         | 500    |
|   |                      |           |        |         |        |
|   | (Tlota)              | 00 040    |        |         | -      |

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

Formst Belle, bark (Br.), Scott, from Galveston, May 9, for Liverpool, put back, as the vessel would not steer. She was to discharge part of her cargo, take on ballast, reload, and proceed on her voyage.

Lois, bark (Br.), Sheldrake, at Amsterdam from Mobile, which took fre while discharging, had a cargo of 2,800 bales of cotton. The fire was extinguished by throwing a great quantity of water into the hold by

the floati g steam fire engine, after cutting open the deck. There were still 2.300 bales of cotton on board when the casualty happened. The damage, principally from water, will be very serious. The discharge of cotton was proceeding May 11, and the bales would be put in an open place.

Cotton freights the past week have been as follows:

|   | -Liverpool.             | -Havre.          | -Bremen.        | -Hambarg-    |
|---|-------------------------|------------------|-----------------|--------------|
|   | Steam. Sail.            | Steam. Sail.     |                 | Steam. Sail. |
|   | d d.                    | c. c.            | ° c. c.         | c. c.        |
|   | Saturday@14 15-64 comp. | % cp@%           | 11-16 comp. 🔏   | % comp. —    |
|   | Monday 234 15-64 comp.  | % co. —@%        | 11-16 comp. 1/2 | % comp       |
|   | Tuesday@1 15-64 comp.   | % cp@%           | 1:-16 comp. %   | % comp. —    |
|   | Wedder@1/ 15-64 comp.   | % ср. — <b>%</b> | 11-16 comp. 🔏   | comp         |
| d | Thur'dy                 | ecoration Day-   | -Holiday        |              |
|   | Friday@% 15-64 comp.    | % cp@%           | 11-16 comp. 3   | % comp. —    |
|   |                         |                  |                 |              |

LIVERPOOL, May 31—3.30 P. M.—By Cable from Liver-POOL.—Estimated sales of the day were 12,000 bales, of which 3,000 bales were for export and speculation. Of to-day's sales 9,500 bales were American. The weekly movement is given as follows:

|                                    | May 10.                                                                      | May 17.                                                                     | May 24.                                                                      | May 31.                                                                      |
|------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| Sales of the week bales. Forwarded | 51,000<br>10,000<br>42,000<br>4,000<br>3,000<br>896,000<br>678,000<br>70,000 | 66,000<br>8,000<br>54,000<br>6,000<br>8,000<br>883,000<br>661,000<br>51,000 | 90,000<br>10,000<br>61,000<br>7,000<br>9,000<br>888,000<br>671,000<br>85,000 | 76,000<br>9,000<br>52,000<br>6,000<br>13,000<br>866,000<br>668,000<br>51,000 |
| Actual export                      | 8,000<br>261,000                                                             | 5,000<br>287,000                                                            | 5,000<br>244,000                                                             | 210,000                                                                      |

The following table will show the daily closing prices of cotton for the

| Spot.               |              |                            |                                |                      | Wedn'sdy                                                 |                            |                      |
|---------------------|--------------|----------------------------|--------------------------------|----------------------|----------------------------------------------------------|----------------------------|----------------------|
| Mid. Up<br>Mid. Orl | l'ds<br>'ns. | $$ $@63_{16}$ $$ $@63_{8}$ | $$ $ @63_{16} $ $$ $ @63_{8} $ | $@63_{16} \\@63_{8}$ | $ \begin{array}{c}                                     $ | $$ $@63_{16}$ $$ $@63_{8}$ | $@63_{16}$ $@63_{8}$ |

Futures.

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

| - · ·                    | MONDAY.                                            |                      |
|--------------------------|----------------------------------------------------|----------------------|
| Delivery.                | Delivery.                                          | Shipments.           |
| May618                   |                                                    | OctNov., n. crop,    |
| May-June618              | July-Aug                                           | Now Dog n gron       |
| June-July618             | SeptOct. $65_{16} @ 11_{32}$<br>July-Aug $63_{16}$ | 8ail63 <sub>16</sub> |
| July-Aug63 <sub>16</sub> | SeptOct6516                                        |                      |
| SeptOct614               | SeptOct65 <sub>16</sub>                            | _ ·- ·               |
| · ·                      | TUESDAY.                                           | -                    |

|                | I CHODIE I                |                             |
|----------------|---------------------------|-----------------------------|
| Delivery.      | Delivery.                 | Delivery.                   |
| Delivery. 6332 | May-June $\dots 6^3_{32}$ | AugSept614                  |
| T-1- 4 65 - 63 | June-July 6332            | Shinment.                   |
| AugSept        | Ju'y-Aug6532              | April, sail63 <sub>16</sub> |
| and soprement  | WEDNESDAY.                |                             |
|                |                           |                             |

| July-Aug6 <sup>1</sup> 8<br>AugSept6 <sup>3</sup> 16 | AugSept. 6 <sup>7</sup> 32<br>SeptOct. 6 <sup>9</sup> 32<br>OctNov. 6 <sup>1</sup> 4 | Shipments AprMay, sail6 <sup>1</sup> 8 OctNov., n. crop, sail6 <sup>1</sup> 8 NovDec., n. crop, |
|------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|
| May                                                  | Shipments.                                                                           | sail6 <sup>1</sup> 8                                                                            |
|                                                      | THUKSDAI.                                                                            |                                                                                                 |

| May-June $6^{3}$ 32<br>June-July $6^{3}$ 32<br>July-Ang $6^{5}$ 332 | June-July 6 <sup>1</sup> 8  July-Aug 63 <sub>16</sub> | Snipment. |
|---------------------------------------------------------------------|-------------------------------------------------------|-----------|
| AugSept6732                                                         | AugSept614                                            | 1 .       |

|                                    | FRIDAY.                                                |                      |
|------------------------------------|--------------------------------------------------------|----------------------|
| Delivery.                          | Delivery.                                              | Delivery.            |
| June-July6532                      | June-July63 <sub>16</sub><br>AugSept65 <sub>16</sub>   | AugSept $69_{32}$    |
| July-Aug6732@14                    | AugSept65 <sub>16</sub>                                | Shipment.            |
| $\mathbf{Aug.\text{-}Sept69}_{32}$ | $  \begin{array}{cccccccccccccccccccccccccccccccccccc$ | NovDec., n. crop,    |
| SeptOct638@1132                    | July-Aug0'32                                           | sail63 <sub>16</sub> |

EUROPEAN COTTON MARKETS.—In reference to these markets, our correspondent in London, writing under the date of May 18, 1878, states:

LIVERPOOL, May 16.—The following are the current prices of American cotton compared with those of last year:

|               |        |         |       |        |        | -Same   | date | 1877  |
|---------------|--------|---------|-------|--------|--------|---------|------|-------|
| -Ord.         | Mid-   | _Fr.&   | G.Fr. | G.&    | Fine   | Mid.    |      | Good. |
| Sea Island15  | 16%    | 171/4   | 1814  | 20     | 24     | 18      | 20   | 23    |
| Florida co12% | 14     | 15      | 16    | 16%    | 18     | 15      | 17   | 19    |
| ' Ord.        | G.O.   | L.M.    | Mid.  | G.M.   | Mid.F. |         | G.M. | M.F.  |
| Upland 5 1-16 | 5 5-16 | 5 11-16 | 6     | 63%    | 6%     | 5 13-16 |      | 6%    |
| Mobile5 1-16  | 5 5-16 | 5 11-16 |       | 6%     | 6%     | 5 13-16 |      | 6%    |
| Texas 5%      | 5%     | 5%      | 6%    | 5 7-16 |        | 5 15-16 |      | 6%    |
| Orleans5%     | 5 7-16 | 5%      | 6,14  | 6%     | 71/4   | 6       | 6%   | 7%    |

Since the commencement of the year the transactions on speculation and for export have been:

|                                   |                 |             | -ACLUAI 6 | xp.irom   | Actual    |
|-----------------------------------|-----------------|-------------|-----------|-----------|-----------|
|                                   |                 | * n * * * 4 | Liv., Hul | l & other | exp'tfrom |
| _Te                               | ken on spec. to | this date-  | outports  | to date-  | U.K. in   |
| 18                                |                 | 1876.       | 1878.     | 1877.     | 1877.     |
|                                   | es. bales.      | bales.      | bales.    | bales.    | bales.    |
| American 38,                      | 210 37,190      | 75,700      | 59,477    | 37,705    | 116,450   |
|                                   | 250 13,310      | 640         | 1,011     | 2,451     | 12,230    |
| Royntian, &c. 5.                  | 670 22,030      | 11,490      | 9,722     | 8.327     | 22,410    |
| Egyptian, &c. 5,<br>W. India, &c. | 40 110          | 400         | 3,338     | 2,723     | 13,870    |
| E. India, &c. 3,                  | 930 23,630      | 18,930      | 36,810    | 59,096    | 272,960   |
| Total 43,1                        | 150 146,270     | 107,160     | 109,358   | 105,802   | 437,420   |
|                                   |                 |             |           |           |           |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last, compared with the corresponding period of last year:

#### SALES, ETC., OF ALL DESCRIPTIONS.

| Trade                                                                                  | Ex-                            | s week.—<br>Specula-<br>tion. T         | th                                     | is per                             | me Averiod weekl                                          | y sales.                              |
|----------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------|----------------------------------------|------------------------------------|-----------------------------------------------------------|---------------------------------------|
| American bales 5',990 Brazilian 10,000 Ezyptian 3,720 Snyrna & Greek 260 West Indian 5 | 410                            |                                         | 10,350 89<br>4,190 99                  | ,690 121<br>,800 108<br>220        | 230 41,410<br>020 2,400<br>,6:0 5,660<br>170<br>1,470 690 |                                       |
| East Indian 2,980  Total 68,950                                                        | 2,810                          | 6,720                                   | 6,250 92<br>61,550 1,007               |                                    | ,30J 3,790<br>                                            |                                       |
|                                                                                        | This week.                     | —Import<br>To this<br>date<br>1878.     |                                        | This day.                          | -Stocks<br>Same                                           |                                       |
| Americanbales Brazilian Egyptian Smyrna and Greek                                      | 37,281<br>1,759<br>1,139<br>65 | 1,834,021<br>75,343<br>108,337<br>1,012 | 1,306,337<br>219,064<br>150,567<br>916 | 661,420<br>67,610<br>75,910<br>600 | 747,590<br>168,040<br>142,420<br>140 }                    | 213,503<br>31,860<br>94,750<br>16,010 |
| West IndianEast Indian                                                                 | 11,167                         | 18,087<br>133,874                       | 23,848<br>173,984<br>                  | 17,340<br>69,730                   | 20,990 )<br>59,720<br><br>1,163,900                       | 31,930                                |
| Total                                                                                  | 51,411                         | 1,000,012                               | 1,014,103                              |                                    | 2,200,000                                                 | 30,,300                               |

#### BREADSTUFFS.

FRIDAY, P. M., May 31, 1878.

There has been an important decline in figur in the past week, owing to excessive supplies, favorable crop prospects and declining foreign markets. On Tuesday, several thousand bbls. of common shipping extras were taken for Great Britain at \$4 35@4 40, with prime to choice at \$4 75@5 50, and on Wednesday renewed depression was developed. Rye flour and corn meal have also favored buyers. To day, the market was dull and depressed, with \$4 25 about the best that could be realized for lines of common shipping extras.

The wheat market has also been greatly depressed. The continued large receipts at the Western markets, the accumulating stocks, the favorable prospects of the next crop, now near at hand, the increased probabilities that peace will be maintained between Great Britain and Russia, have not encountered one counterbalancing influence. The decline has been more decided for June and July delivery than on the spot, a considerable portion of current receipts having been sent to store. To day, there was a further decline, with large sales at \$1 08@1 09 for No. 2 Milwaukee, \$1 10@1 11 for No. 1 spring, \$1 13@1 14 for No. 2 red winter, \$1 21 for No. 1 white; also, No. 2 spring for July at \$1 05½.

Indian corn has declined very much, No. 2 mixed dropping to 47½@48c. on the spot, 46@46½c. for June, and 46½@47c. for July; but at these prices the demand became very active, causing some re-action. To-day, there was a further decline to 45@45½c. for No. 2 mixed and 43½@44c. for steamer do., with No. 2 mixed selling largely for July at 45½@46c.

Rye has been dull, drooping and unsettled. To-day, there were buyers of prime Western at 65c. Barley was lower, with sales of Western feeding at 44 @45 c.

Oats gave way sharply, and large lines of No. 2 Chicago sold for export at 29½@30c. To day, the market was active, and No. 2 graded was quoted at 28½c. for mixed and 30c. for white, with 50,000 bushels No. 2 Chicago sold at 30½@30½c.

The following are closing quotations:

| FLOUR.                                                        | GRAIN.                               |
|---------------------------------------------------------------|--------------------------------------|
| No. 2 \$\mathbb{9} \text{ bbl. \$\mathbb{1} \text{ 25@ 8 00}} | Whest-No.3 spring, bush \$1 00@ 1 03 |
| Superfine State & West-                                       | No. 2 spring 1 05@ 1 08              |
| ern 2 35 % 4 00                                               |                                      |
| Extra State, &c 1 25@ 4 40                                    | Red Winter 1 08 @ 1 18               |
| Western Spring Wheat                                          | White 1 15@ 1 25                     |
| extras 4 15@ 4 50                                             | Corn—West'n mixed 420 46             |
| do XX and XXX 4 65 2 6 25                                     | do steamer grade. 43140 44           |
| do winter X and XX 4 40@ 6 25                                 | Southern yellow, new. 490 52         |
| do Minnesota patents 6.002 8 00                               |                                      |
| City shipping extras 4 25@ 5 50                               | Rye 63@ 68                           |
| City trade and fami'y                                         | Oats—Mixed                           |
| brands 5 75@ 6 25                                             | White 23@ 34                         |
| Southern bakers' and fa-                                      | Barley-Canada West ?70 87            |
|                                                               | State, 2-rowed 582 65                |
| Southern shipp'g extras. 4 to 0 4 85                          |                                      |
| Rye flour, superfine 3 00@ 3 50                               |                                      |
| Corn meal-Western,&c. 2 00%, 2 49                             | Canadian 1 00@ 1 10                  |
| Corn meal—Br 'wine,&c. 2 80@ 2 90                             | Peas-Canada bond&free 83@ .95        |
|                                                               |                                      |

The movement in breadstuffs at this market has been as

|                        |                                                                 | YORK.—<br>Same                                                                                                           | EXI                                                                                                                                                                                                            | 378                                                                                                                                                                                                                                                                      | 18                                                                                                                                                                                                                                                                                                                                                 | 77.                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                        |                                                                 | time                                                                                                                     |                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                          | For the                                                                                                                                                                                                                                                                                                                                            | Since                                                                                                                                                                                                                                                                                                                                                                                                                        |
| week.                  | Jan. 1.                                                         | 1877.                                                                                                                    | week.                                                                                                                                                                                                          | Jan. 1.                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                    | Jan. 1.                                                                                                                                                                                                                                                                                                                                                                                                                      |
|                        |                                                                 |                                                                                                                          |                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                    | 465,958<br>98,905                                                                                                                                                                                                                                                                                                                                                                                                            |
| 10,420                 |                                                                 | 1 140 105                                                                                                                | 1 025 615                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                          | 83 996                                                                                                                                                                                                                                                                                                                                             | 3,330,628                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1,005,014<br>1,005,500 | 11 854 119                                                      |                                                                                                                          | 900.841                                                                                                                                                                                                        | 49,429,436                                                                                                                                                                                                                                                               | 801,827                                                                                                                                                                                                                                                                                                                                            | 7,900,775                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                        |                                                                 |                                                                                                                          |                                                                                                                                                                                                                | 1,750,105                                                                                                                                                                                                                                                                | 50,960                                                                                                                                                                                                                                                                                                                                             | 490,565                                                                                                                                                                                                                                                                                                                                                                                                                      |
| *58,146                | *2,090,079                                                      | 1,849,158                                                                                                                |                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                          | £ 81,479                                                                                                                                                                                                                                                                                                                                           | 241,974<br>63,253                                                                                                                                                                                                                                                                                                                                                                                                            |
| 559,436                | 3,678,233                                                       | 3,369,428                                                                                                                | 87,417                                                                                                                                                                                                         | 580,30)                                                                                                                                                                                                                                                                  | 091                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                        | For the week. 71,470 10,420 1,553,674 1,095,508 107,294 *58,146 | For the Since  week. Jan. 1.  71,470 1,680,497 10,420 82,769 1,553,674 19,681,990 1,095,508 11,354,119 107,294 1,399,885 | For the Since time  week. Jan. 1. 1877 71,470 1,680,497 1,084,346 10,420 82,769 109,033 .1,553,674 19,681,990 1,149,105 1,095,508 11,354,119 8,164,619 107,294 1,399,265 289,536 *58,146 *2,090,079 *1,849,152 | For the Since time For the week. Jan. 1. 1877. week. 71,470 1,680,497 1,084,846 44,102 10,420 82,769 10,9033 8,375 1,553,674 19,681,990 1,149,105 1,035,615 1,095,508 11,354,119 8,164,619 900,841 107,294 1,399,825 289,536 57,980 *58,146 *2,690,079 *1,849,15% 51,453 | For the Since time For the Since  week. Jan. 1. 1877. week. Jan. 1. 71,470 1,680,497 1,084,346 44,102 1,030,116 10,420 82,769 109,033 8,375 85,386 1,553,674 19,681,990 1,149,105 1,035,615 18,550,182 1,095,508 11,354,119 8,164,619 900,841 49,429,436 107,294 1,399,265 289,536 57,980 1,750,105 *E8,146 *2,090,079 *1,349,152 51,453 1,444,270 | For the Since time For the Since For the week. Jan. 1. 1877. week. Jan. 1. 1877. week. Jan. 1. week. 10,470 1,680,497 1,084,846 44,102 1,030,116 21,955 10,420 82,769 109,033 8,375 85,386 4,510 1,553,674 19,681,990 1,149,105 1,035,615 18,550,182 83,996 1,095,508 11,354,119 8,164,619 909,841 49,429,436 301,827 107,294 1,399,825 289,536 57,980 1,750,105 50,960 48,146 *2,090,079 *1,849,152 51,452 1,444,270 81,479 |

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAY 25, 1878, FROM DEC. 31 TO MAY 25, AND FROM AUGUST 1 TO MAY 25.

| ***                   | Flour,     |            | Corn,      | Oats,      | Barley,    | Rye,                                   |
|-----------------------|------------|------------|------------|------------|------------|----------------------------------------|
| # C                   | bbls.      | bush.      | bush.      | bush.      | bush.      | bush.                                  |
| AT-                   | (196 lbs.) | (t0 lbs.)  | (56 lb 4.) | (32 lbs.)  | (48 lbs.)  | (56 lbs.)                              |
| Chicago               | . 25,061   | 524,127    | 2,081,157  | 801,601    | 21,049     | 51,183                                 |
| Milwankee             | . 46,108   | 535,905    | 40,490     | 114,030    | 65,361     | 29,960                                 |
| Toledo                | . 1,455    | 67,903     | 317,443    | 16,107     |            | 1,588                                  |
| Detroit               | . 4,899    | 119,129    | 2,958      | 19,424     |            | .,                                     |
| Cieveland*            | . 1,785    | 20,000     | 18,00)     |            | • · · · ·  | - 1                                    |
| St. Louis             | . 20,945   | 120,031    | 293,895    | 107,065    | 11,363     | 11,725                                 |
| Peoria                | . 1,430    | 808        | 234,025    | 92,550     |            | 24,650                                 |
| Duluth                | 4,500      | 121,122    |            |            | ,          |                                        |
|                       | -          | -          |            |            |            |                                        |
| Total                 | . 106,783  | 1,509,075  | 3,037,951  | 1,164,797  | \$8,961    | 119,106                                |
| Previous week         | . 112,718  | 1,491,200  | 2,391,783  | 816,339    |            | 120,656                                |
| Corresp'ng week,'77   | 74,380     | 289,563    | 1,329,793  | 547,375    | 110,310    |                                        |
| Corresp'ng week,'76   | . 112,142  | 1,061,908  | 1,483,648  | 626,636    | 70,486     | 39,065                                 |
| Tot. Dec. 31 to date. |            | 24 683 997 | 99 090 970 |            | 2,606,306  | ************************************** |
| Same time 1877        | 1.694.861  | 6 813 806  | 97 330 505 | 6 505 91K  | 2,139,293  | 800.541                                |
| Same time 1876        | 2.019.928  | 14 063 506 | 94 5:5 579 |            | 2,612,060  |                                        |
| Same time 1875        | 1 790 081  | 17 028 550 | 18 346 000 |            | 1,475,953  |                                        |
|                       |            |            |            |            |            | 424,320                                |
| Tot. Aug. 1 to date.  | .5,154,036 | 68,166,288 | 68,119,495 | 22,032,290 | 9,085,166  | 3,624,041                              |
| Same time 1877        | .4,853,058 | 86,238, 91 | 66,284,406 | 17,571,605 | 8,204,943  | 2,658,088                              |
| Same time 1876        | .4,313,829 | 53,906,292 | 45,074,245 | 22,465,885 | 7,298,658  | 1,747,063                              |
| Same time 1875        | 4,403,849  | 52,467,931 | 57,570,503 | 19,223,033 | 5,403,188  | 1,140,940                              |
| SHIPMENTS OF          | FLOUR A    | AND GRA    | IN FROM    | 4 WESTE    | DN TAT     | E AND                                  |
|                       |            |            |            |            |            | LE AND                                 |
| KIVE                  | E FURT     | FROM I     | )EC. 31    | TO MAY     | <b>20.</b> |                                        |

| rjour,                         | w neat,    | Corp,      | Oats.     | Barley.    | Rye       |
|--------------------------------|------------|------------|-----------|------------|-----------|
| bble.                          | bnsh.      | bble.      | bbls.     | bbls.      | bbls.     |
| Tot. Dec. 31 to date 2,363,221 |            |            |           | 1,452,720  |           |
| Same time 18771,693,196        | 6,163,462  | 19,862,747 | 4.955,509 |            | 540,227   |
| Same time 1876 2,202,563       | 14,136,315 | 21,522,540 | 5,934,296 | 1,130,701  | 483,118   |
| Same time 1875 1,905,460       | 10,209,202 | 11,911,035 | 4,650,968 | £21,540    | 244,766   |
| PAIL SHIPMENTS OF ELO          | TTR AND    | CRAIN      | MDOM TO   | rizem mana | T 1 TT 50 |

BAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS.

| Week<br>ending—              | Flour, bbls.     | Wheat,            | Corn,              | Oats,<br>bush.     | Barley,<br>bush. | Rye,             |
|------------------------------|------------------|-------------------|--------------------|--------------------|------------------|------------------|
| May 25, 1878<br>May 26, 1577 | 73,979<br>52,213 | 369,983<br>74,473 | 900,705<br>365,265 | 620,920<br>268,470 | 27,018<br>72,629 | 38,355           |
| May 27, 1876                 | 85,653           | 303,071           | 1,104,629          | 359,690            | 22,147           | 13,505<br>30,920 |
| May 29, 1875                 | 59,925           | 372,935           | 271,363            | 343,367            | 8,100            | 7,577            |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MAY 25, 1878, AND FROM DEC. 31 TO MAY 25.

|                       | Flour,    | Wheat,     | Corn,       | Oate.     | Barley.   | Rye,      |
|-----------------------|-----------|------------|-------------|-----------|-----------|-----------|
| AT-                   | bbls.     | bu°h.      | bush.       | bush.     | bush.     | bush.     |
| New York              | 70,472    | 1,341,884  | 842,914     | 417,354   | 28,230    | 95,332    |
| Boston                | 21,270    | 68,800     | 235,860     | 50,730    | 6,300     | 250       |
| Portland              | 4,500     | 3,000      | 2,500       | 1,500     | ••••      | ••••      |
| Montreal              | 14,084    | 211,242    | 466,426     | 12,726    | 1,230     |           |
| Philadelphia          | 14,370    | 184,300    | 927,40)     | 93,300    | 3,000     | •         |
| Baltimore             | 14,701    | 168,800    | 688,400     | 14,000    |           | 2,200     |
| New Orleans           | 8,495     | 4,592      | 133,395     | 17.912    |           | 63,800    |
|                       |           |            |             |           |           |           |
| Total                 | 148,602   | 1,985,618  | 3,296,895   | 634,522   | 33,760    | 161,282   |
| Previous week         | 174,993   | 2,031,960  | 3,592,349   | 530,696   |           | 145,593   |
| Corresp'ng week, '77. | 154,548   | 304,803    | 2.745,772   | 358,088   |           | 65,028    |
| Tot. Dec. 31 to date  | 3,890,177 | 28,056,703 | 43,656,583  | 6,578 915 | 2,136,277 | 1.797.421 |
| Same time 1877        | 2,738,462 | 2,550,798  | 3 2,935,548 | 6,153,743 | 1.134.058 | 516,661   |
| Same time 1876        | 3,587,530 | 12,168,305 | 30,666,984  | 7,356,402 | 1.861.231 | £02, 59   |
| Same time 1875        | 3,487,385 |            | 22,088,804  | 6,139,036 |           | 96,149    |
| EXPORTS FROM U        | NITED     | STATES     | SEABOA      | RD POR    | TS AND    | FROM      |
| MONTRE                | AL FOR    | WEEK       | ENDED 1     | MAY 25.   | 1878.     | 12.0      |

| From-        | · Flour, bbls. | Wheat,<br>bush. | Corn,<br>bush. | Oate,<br>bush. | Rye,<br>bush. | Peas,<br>bush. |
|--------------|----------------|-----------------|----------------|----------------|---------------|----------------|
| New York     | 51,240         | 1,039,972       | 9 8,829        | 86.916         | 59,484        | 8,736          |
| Boston       | 12,647         | 129,897         | 219,078        |                |               |                |
| Portland     |                | 2,839           |                |                |               | 17.361         |
| Montreal     | 11,060         | 105,702         | 194,665        | 93,575         | ••••          | 5 ,267         |
| Philadelphia | 5,859          | 282,682         | 615,369        |                | ••••          | 0 ,001         |
| Baltimore    | 12,516         | 240,746         | 593,577        |                | ••••          | ••••           |
| Total for    |                | 1,801,768       | 2,532,378      | 185,511        | 89,434        | 72,854         |
| Previous wee |                | 918,051         | 2,504,513      | 114,341        | 243,871       | 44 482         |
| Two weeks ag |                | 1,605,520       | 1,623,203      | 190,0:6        | 71,430        | 2.436          |
| Three weeks  | 1go 90,802     | 1,376,672       | 2,255,362      | 118,230        | 83,601        | 80,452         |
|              |                |                 |                |                |               |                |

From New York—63,474 bush. barley. From Montreal—40,021 bush. barley, 51.267 bush. peas. From Portland—17,361 bush. peas. From New Orleans—109 bbis. flour, 23,779 bush. wheat, 106,099 bush. corn, and 63,500 bush. rye.

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by lake, canal and rail, May 25, 1878, was as follows;

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Wheat,    | Corn.      | Oats.     | Barley.   | Rye,    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|-----------|---------|
| IN STORE AT-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | bush.     | busb.      | buch.     | bush.     | bush.   |
| New York                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1,198,551 | 304,137    | 532,298   | 177,109   | 89,695  |
| Albany.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 800       | 15,000     | 57,000    | 53,500    | 53,000  |
| Buffalo.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 92,900    | 172,900    | 20, 00    | 7,862     | 10,956  |
| Chicago                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 726,023   | 909,101    | 218,555   | 307 647   | 32,855  |
| Milwaukee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 524,155   | 61,514     | 54,698    | 377,759   | 21,170  |
| Duluth.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 160,031   |            | 0.1,000   |           | ~2,210  |
| Toledo.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 402,883   | 548,538    | 127,199   | ••••      | 1,248   |
| Detroit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 230,313   | 653        | 30,849    | 2,972     | ,       |
| Oswego                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 89,000    | 110,000    | 6,000     | 45,000    | 68,000  |
| St. Louis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 206,576   | 333,937    | 80,556    | 6,266     | 49,936  |
| Boston                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 79,810    | 193,952    | 98,752    | 617       | 412     |
| Toronto.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 461,610   | 809        | 11,933    |           |         |
| Montreal.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 283,958   | 150,147    | 19,427    | 19,890    | 1,094   |
| Philadelphia                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 150,422   | 400,561    |           |           | 1,032   |
| Peoria.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,258     | 97,557     | 71,922    |           | 17,285  |
| Indianapolis                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 19,331    | 64,000     | 11,000    | ••••      | 432     |
| Kansas City                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 40,338    | 66,022     | 3,168     |           | 1,128   |
| Baltimore.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 115,855   | 1,212,914  | 0,100     | ••••      | 1,140   |
| Reil shipments, week                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 869,933   | 9:0,765    | 6 0,920   | 27,018    | 83,365  |
| Lake shipments, week                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 900,691   | 1,831,223  | 151,116   | 1,792     | 65,152  |
| On canal (25th)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1,521,000 | 1,609,000  | 197,000   | 55,000    | 107,000 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | -         |            | -         |           |         |
| Total                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 7,507,564 | 8,982,241  | 2,801,349 | 1,159,042 | 507,728 |
| may 16, 18/8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7.549.665 | 8,225,712  | 2,157,648 | 1,309,559 | 573,489 |
| may 11, 1878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 8.045.649 | 9,008,502  | 2,087,164 | 1,894,488 | 600,453 |
| May 4, 1878.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 8.394.883 | 9,533,192  | 2,063,303 | 1,462,506 | 559,969 |
| April 27, 1878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 7.921.483 | 9,708,366  | 1,769,920 | 1,675,855 | 569,832 |
| ADFII 201 1878                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 7 791 KKK | 10,184,932 | 1,990,193 | 1,878,184 | 582,315 |
| April 18, 1875                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 6.428.2 4 | 8,310,860  | 2,122,309 | 2,086,456 | 640,016 |
| May 26, 1877                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5,181,000 | 10,426,924 | 2,202,046 | 849,696   | 664,560 |
| and the state of t |           |            | 200 St 00 | E         | 985     |

#### THE DRY GOODS TRADE.

FRIDAY, P. M., May 31, 1878.

The chief feature of interest in the dry goods market the past Emperor 6..... 20 Sargeant 6 to 1 Pendleton 6..... 20 Fontenoy do

attracted a great many package buyers from all parts of the country. The sale embraced over 11,000 packages of staple cotton goods, dress goods, printed cambrics, skirtings, coatings, white goods, &c., manufactured by the following corporations: Pepperell Manufacturing Co., Laconia Co., Bates Manufacturing Co., Otis Company, Columbian Manufacturing Co., Thorndike Co., Franklin Co., Androscoggin Mills, Continental Mills, Palmer Mills, Cordis Mills, Boston Duck Co., Warren Cotton Mills and Oriental Print Works. The competition was brisk throughout the sale, and all the goods offered were disposed of, together with numerous duplicates. The prices obtained for the most staple goods were fully up to expectations, but dress fabrics, cheviots and skirtings sold low. On the whole, the sale was a very satisfactory one and it was the means of placing goods worth about \$1,500,000 in the channels of distribution.

DOMESTIC COTTON GOODS.—As anticipated, the exports of cotton goods were very heavy the past week, and further large orders are still in process of execution. From this port the shipments were 5,918 packages, the larger quantities of which were sent to the following markets: China 4,130 packages, Great-Britain 1,140, U. S. of Colombia 159, Brazil 113, Danish West Indies 71, Porto Rico 67, New Zealand 51, Argentine Republic 47, Ven zuela 28, &c. Cotton goods ruled very quiet in first hands, owing to the trade sale alluded to above, but prices were fairly maintained because of the advance in cotton. Print cloths remained quiet but firm at 3gc., less 1 per cent, cash, and 3gc.@ 3 7-16c., 30 days for 64x64s, and 3c. bid to 3 1-16c. asked for 56x60s. Several of the Fall River mills have temporarily stopped production, owing to the dulness in print cloths and the heavy stocks on hand. Prints were as a rule very quiet, but a few large transactions were stimulated by low figures. Ginghams were less active and cotton dress goods remained dull and

Domestic Woolen Goods.—There was a moderate movement in heavy woolens on account of back orders, but new transactions were light and unsatisfactory. Worsted coatings are generally well sold up, but fancy cassimeres are in large supply, and there is apparently a surplus stock of certain makes of overcoatings. Black cloths and doeskins were in very light demand, aside from Union cloths, for which there was a moderate inquiry. All-wool and cotton-warp beavers moved slowly, but fancy overcoatings were taken in small lots to a fair aggregate. Kentucky jeans continued dull, and black and mixed satinets were almost neglected, but there was a fairly sustained demand for printed satinets. In flannels and repellents there has as yet been no movement of importance, and carpets were lightly dealt in-Dress buntings were in steady request, but other worsted dress fabrics remained sluggish.

FOREIGN GOODS.—There was a very light demand for imported goods at first hands, and the season for the sale of spring and summer fabrics may be regarded as practically closed. Jobbers effected a moderate distribution of seasonable goods, but there was very little spirit in the demand, and selections were mostly of a hand-to-mouth character.

: We annex prices of a few articles of domestic dry goods:

#### Domestic Ginghams.

| Alamance                                                                             | 10<br>9<br>9<br>9<br>9                            | Miami. Lar caster. Namaske. Plunkett. Randalmor. Renfrew dr'ss style | 9<br>8%<br>9             | Baird. Belfast. Shirley White Mfg Co Carleton Johnson Mfg Co              | ·•·                                                |
|--------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------|--------------------------|---------------------------------------------------------------------------|----------------------------------------------------|
|                                                                                      |                                                   | Stripes.                                                             |                          | v Se                                                                      |                                                    |
| Amoskeag do fancy Bates Cheviot Belm'nt Chev't Clarendon do Creedmoor do Cherwell do | 11½<br>8½<br>14<br>11½                            | Columbian<br>Everett Cheviot<br>Everett heavy                        | 9<br>10%<br>12%<br>11%   | Park Mills Ch't. Thorndike A11½ do B Uncasville A83 do UCA. 10            | 10<br>13½<br>-12½<br>-12½<br>-9½<br>-11<br>10<br>9 |
| a u                                                                                  |                                                   | Denims.                                                              |                          |                                                                           | Na<br>A                                            |
| do AM. Boston Beaver Cr, AA. do BB. do CC. Columb'n h'y bro                          | 16½<br>15<br>8½<br>13½<br>12<br>10½<br>16½<br>16½ | Everett Lewiston Otis AXA do BB do CC Pearl River                    | 16                       | Thorndike A Uncasv'e UCA. York Warren AXA do BB do CC Gold Medal Haymaker | 10½<br>12½<br>16<br>14<br>12½<br>11<br>9½          |
|                                                                                      | · 5.                                              | Corset Jean                                                          | 8.                       | 95                                                                        |                                                    |
| Amoskeag Androscog'n sat. Canoe River Clarendon Hallowell Imp. do brown Hamilton     | 814<br>9<br>614<br>614<br>8                       | do brwn&blk<br>Laconia<br>Manchester                                 | 7½<br>9<br>9½<br>8½<br>8 | Naumkeag sat Newmarket Pepperell, blea do sat Rockport Suffolk            | 9<br>91/6<br>93/6<br>73/6                          |
|                                                                                      |                                                   | Cotton Yarn                                                          |                          |                                                                           |                                                    |
| Emperor 6                                                                            | 20                                                | Sargeant 6 to 12.                                                    | 20                       | IXL 6 to 12                                                               | 20                                                 |

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 30, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

EMPERED FOR CONSUMPTION FOR THE WEEK ENDING MAY 30, 1878.

|                            |       | 1876      |        | 1877           |         | 1878      |
|----------------------------|-------|-----------|--------|----------------|---------|-----------|
|                            | Pkgs. |           | Pkgs.  |                | Pkgs    | . Value.  |
| Manufactures of wool       | 248   | \$90,205  | 226    | \$79,618       | 175     | \$61,349  |
| do cotton                  | 465   | 113,140   | 529    | 149,638        | 500     | 135,380   |
| do silk                    | 282   | 222,752   | 280    | 178,257        | 858     | 192,042   |
| do fiax                    | 559   | 102,674   | 690    | 133,608        | 336     | 79,239    |
| Miscellaneous dry goods.   | 143   | 49,999    | 3,102  | 83,214         | 113     | 34,209    |
| Total                      | 1,697 | \$578,770 | 4,827  | \$624,335      | 1,482   | \$504,219 |
| WITHDRAWN FROM WARRE       |       | AND THRO  |        | THE MAK        | KET DUI | EHT DKIS  |
|                            |       | BAME PER  | iod.   |                |         |           |
| Manufactures of wool       |       | \$93,530  | 142    | \$55,320       | 156     | \$63,703  |
| do cotton                  | 251   | 62,791    | 161    | 42,575         | 105     | 23,293    |
| do silk                    |       | 58,814    | 85     | 29,656         | 56      | 41,982    |
| do flax                    | 247   | 58,570    | 374    | 65,185         | 198     | 39,127    |
| Miscellaneous dry goods.   | .513  | 18,778    | 57     | 14,287         | 1,416   | 13,354    |
| Total                      | 1.310 | 3292,786  | 769    | \$207,023      | 1,931   | \$191,461 |
| Add ent'd for consumpt'n   | 1,697 | 578,770   | 4,827  | 624,885        | 1,482   | 504,219   |
| Total thrown upon m'k't.   | 3,007 | \$871,556 | 5,596  | \$831,858      | 3,413   | \$685,683 |
| ENTERED FOR                | WARE  | HOUSING   | DURING | BÁME PERI      | OD.     |           |
| Manufactures of wool       | 193   | 285,773   | 220    | <b>286,965</b> | 139     | 258,043   |
| do cotton                  | 151   | 41,907    | 310    | 72,269         | 54      | 15,075    |
| do silk                    | 29    | 21,463    | 86     | 58,489         | 53      | 24,303    |
| do flax                    | 83    | 24,801    | 335    | 69,002         | 195     | 42,821    |
| Miscellaneous dry goods.   | 15    | 1.488     | 48     | 12,931         | 35      | 11,735    |
| Total                      | 4:1   | \$181,439 | 1,049  | \$299,656      | 476     | \$151,977 |
| Addent'd for consumpt'n    | 1,697 | 578,770   | 4,827  | 624,335        | 1,482   | 504,219   |
| Total entered at the port. | 2,168 | \$760,203 | 5,876  | \$923,991.     | 1,958   | \$656,196 |

imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

|                       | Since            | Same                | 1                                  | Since        | Same             |
|-----------------------|------------------|---------------------|------------------------------------|--------------|------------------|
|                       | Jan. 1, '78      |                     |                                    |              | time 1877        |
|                       |                  |                     |                                    |              |                  |
| China, Glass and      |                  |                     | Metals, &c.—                       | 4 504        | 4 500            |
| Earthenware—<br>China | 4,748            | 4,539               | Cutlery                            | 1,781<br>247 | 1,509<br>309     |
| Earthenware           | 15,860           | 15,110              |                                    | 3,835        | 47,525           |
| Glass                 | 100,522          | 131,647             | Spelter, lbs                       | 566,659      | 322,055          |
| Glassware             | 8,578            | 7,772               | Steel                              | 17,673       | 19,769           |
| Glass plate           | 2,515            | 3,601               | Tin, boxes                         | 399,997      | 36*,079          |
| Battons.              | 3,980<br>29,406  | <b>2,783 10,439</b> | Tin slabs, lbs                     | 5,279,453    | 8,675,928        |
| Coal, tons            | 3,693            | 10,034              | Paper Stock<br>Sugar, hhds, tcs. & | 57,570       | 75,809           |
| Oocoa bags            | 614,795          | 888,429             | bbls                               | 201,542      | 227,190          |
| Cotton, bales         | 1,661            | 1,854               | Sugar, bxs & bags.                 | 854,969      | 1,363,329        |
| Drugs, &c-            |                  |                     | Tea                                | 470,705      | 365,331          |
| Bark, Peruvian        | 10,269           | 3,157               | Tobacco                            | 25,782       | 25,630           |
| Blea. powders         | 12,148           | 12,529              | Waste.                             | 236          | 263              |
| Cochineal             | 898              | 930                 | Wines, &c-                         | 84,091       | 04 220           |
| Cream Tartar          | 5,976            | 22,718              | Champagne, bkts.<br>Wines          | 51,816       | 34,777<br>46,293 |
| Gnm, Arabic           | 1,440            | 1,602               | Wool, bales                        | 12,557       | 16,005           |
| Indigo                | 3,600            | 2.751               | Articles reported by               | 20,000       | 20,000           |
| Madder & Ext. of      | 1,410            | 2,239               | value-                             | \$           | 8                |
| Oil, Olive            | 16,793           | 13.965              | Cigars                             | 607,033      | 490,993          |
| Opium                 | 362              | 255                 | Corks                              | 16,319       | 26,090           |
| Boda, bi-carb         | 12,501           | 9,439               | Fancy goods                        | 308,3:9      | 801,746          |
| Soda, sal             | 23,130<br>28,820 | 31,173<br>22,190    | Fish                               | 153,730      | 145,702          |
| Sodaash               | 1.641            | 1.807               | Lemons                             | 431,335      | 231,218          |
| Fars.                 | 2,414            | 2,307               | Oranges.                           | 1,130,986    | 912,182          |
| Gunny cloth           | 888              | 3,708               | Nuts.                              | 336,847      | 391,674          |
| Hair                  | 1,797            | 996                 | Raisins                            | 251,312      | 561,463          |
| Hemp, bales           | 90,858           | 75,167              | Hides, undressed                   | 4,917,903    | 5,557,805        |
| Hides, &c-            | 645              | 007                 | Rice                               | 63,079       | 113,837          |
| Bristles              | 645              | 937<br>2,630        | Spices, &c.—<br>Cassia.            | 100.038      | 35,946           |
| Hides, dressed        | 1,917<br>19,705  | 26,253              | Ginger                             | 25,526       | 43,401           |
| Ivory                 | 595              | 800                 | Pepper                             | 193,998      | 168,579          |
| Jewelry, &c           |                  |                     | Saltpetre                          | 78,495       | 241,323          |
| Jewelry               | 1,048            | 1,268               | Woods                              |              |                  |
| Watches               | 229              | 170                 | Cork                               | 194.095      | 151.669          |
| Linseed               | 145,510          | 146,168             | Fustic                             | 16.071       | 15,625           |
| Molasses              | 25,704           | 39,053              |                                    | 351,310      | 211,402          |
|                       |                  |                     | Mahogany                           | 84,150       | 17,517           |

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

|                 | Since<br>Jan. 1,'78 | Same<br>time 1877 | -               | Since<br>Jan. 1, 78 | Same<br>time 1877 |
|-----------------|---------------------|-------------------|-----------------|---------------------|-------------------|
| Ashespkgs.      | 1,914               | 8,407             | Pitchbbls.      | 781                 | 1,958             |
| Breadstuffs-    |                     |                   | Oil cakepkgs.   | 205,700             | 124,466           |
| Flourbbls.      | 1,680,497           | 1,084,346         | Oil, lardbbls.  | 6,477               | 6,073             |
| Wheatbush.      |                     | 1,149,105         | Peanutsbags.    | 34,931              |                   |
| Corn "          | 11,854,119          | 8,164,619         | Provisions—     |                     |                   |
| Oats "          | 3,618,299           | 3,369,428         | Butterpkgs.     | -375,507            | 412,366           |
| Rye "           | 1,399,385           | 289,586           | Cheese, "       | 450,952             | 235,877           |
| Barley& malt "  | 2,090,079           | 1,348,152         | Cutmeats "      | 584,627             | 408,016           |
| Grass seedbags  | 116,905             | 73,118            |                 | 259,329             | 271,899           |
| Beans bbls.     | 84,402              | 39,726            | Pork "          | 146,320             | 92,135            |
| Peas bush.      | 411,127             | 141,376           | Beef "          | 29,050              | 21,348            |
| Corn mealbbls.  | 82,769              | 109,033           | Lard "          | 402,548             | 183,148           |
| Cottonbales.    | 428,287             | 306,561           | Lardkegs.       | 17,117              | 20,172            |
| Hemp "          | 1,947               | 2,422             | Rice pkgs.      | 12,30€              | 18,516            |
| HidesNo.        | 77,073              | 94,130            | Starch"         | 171,192             | 148,340           |
| Hidesbales.     |                     |                   | Stearine "      | 10,590              | 9,524             |
| Hops bales.     | 43,679              | 28,107            | Sugarbbls.      | 474                 | 165               |
| Leathersides.   | 1,742,671           |                   | Sugarhhds.      | 10,465              | 11,445            |
| Molasseshhds.   | ••••                | 363               | Tallowpkgs.     | 35,567              | 30,726            |
| Molassesbbls.   | 106,609             | 64,928            | Tobacco "       | 59,037              | 80,144            |
| Naval Stores—   |                     |                   | Tobaccohhds.    | 88,291              | 21,338            |
| Crude turpbbls. | 1,736               | 865               | Whiskeybbls.    | 80,206              | 73,645            |
| Spirits turp "  | 24,110              | 22,35?            | Wool bales.     | 19,281              | 17,087            |
| Rosin "         | 130,469             | 117,800           | Dressed hogsNo. | 19,807              | 59,048            |
| Tar "           | 11,193              | 13.069            |                 | · I                 | 1.                |

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns. shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878, the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

#### GENERAL

| 5000 0000 | A     |      |    | P*. * |      |
|-----------|-------|------|----|-------|------|
|           | 1,110 | CIII | D  | P     | Via  |
| 1         | IUES  | UU   | 10 | L L   | IA T |

| 5.4                                                              | ICES                       | OU               | RKE                    | NT               |                |                              |
|------------------------------------------------------------------|----------------------------|------------------|------------------------|------------------|----------------|------------------------------|
| ASHES-<br>Pot, first scrt                                        |                            |                  |                        |                  | 66             | 4%                           |
| BREADSTUFE<br>BUILDING M                                         | ATERIA                     | LS-              |                        |                  | -              |                              |
| Croton<br>Philadelph                                             | 18                         |                  | •• •• ••               | 23 00            | 900            | 6 00<br>9 00<br>27 00        |
| Cement—Ros                                                       | common                     | •••              | W bbl                  | 90               | 900            |                              |
| State, finis<br>Lumber—Pin<br>Pine, shiop<br>do taily be<br>Oak  | e,g'd to diag. box.        | x.dry            | M it                   | 40 00            |                | 67 00<br>21 00               |
| do taily be<br>Oak<br>Ash, good.                                 | oards, co                  | m.to g           | M. It                  | . 35 00<br>39 00 | -              | 28<br>40 00<br>36 00         |
| Black Waln                                                       | rds & pla                  | nks.             | ach                    | . 75 00          | ā              | 125 00<br>27                 |
| Hemlock be<br>Maple<br>Mails—10@66                               | i.ccm.ie                   | n. & s           | n.w kes                | 2 40             | <b>a</b>       | 35 00<br>2 50                |
| Clinch, 1%                                                       | to Sin.&                   | longe            | r                      | . 4 25           | Ö              | 5 23<br>4 85                 |
| Cutspikes,<br>Faints-Ld.,<br>Lead.Wu.                            | wh.Am.p.<br>Amer., pu      | are, in          | oil # 1                | 8                | 2 S            | 2 85                         |
| Lead.wn.,<br>Zinc, wh.,<br>Zinc, wh<br>Paris white               | Amer. dr                   | y, No            | oil                    | . 6              | 800            | 6<br>9<br>1 75               |
| BUTTER-(W                                                        | choice St                  | Prices           | )—<br>(W) % M          | 15               | 4              | 19                           |
| West'n cream<br>Welsh, State.                                    | ery g'd to ch              | oice             | 4 (4<br>+6 66<br>46 66 | 14               | 0              | 18                           |
| Western da i<br>CHEESE—<br>State factory                         |                            | pr.              |                        | 10               | <b>a</b>       | 13 .                         |
| COAL-                                                            | ory, g'd to                | o choic          | e., ''                 | 6                | 6              |                              |
| Liverpool gas<br>Liverpool hou<br>Anthracite                     | -IRC IC                    | mown             | ig will                | anow             | .@<br>0@<br>pr | 8 50<br>18 00<br>Ices at     |
| last suction or                                                  | present                    | echedi           | ile rate               | 3:               | . L            |                              |
| Penn.<br>Sched.<br>New-<br>burg.*<br>St'mb \$3 45<br>Grate \$ 45 | May 29<br>Hoboke           | n. I             | N. Y.                  |                  | ,              | Port<br>hnst'n.              |
| St'mb \$3 45<br>Grate 8 45<br>Egg 8 60                           | \$3 143<br>3 45<br>3 55 @3 | 60               | \$3 60<br>3 60<br>3 7; | ••••             |                | <b>*</b>                     |
| Ch'nut 3 40                                                      | 3 25                       |                  | 3 50                   | ••••             | ۰              |                              |
| York.                                                            | ,*                         |                  |                        |                  |                |                              |
| dio, ord. car                                                    | ao                         | days<br>go       | 10                     | 163              | <b>4</b>       | 14%                          |
| Java, mats                                                       |                            | go               | ld. "                  | 20               | 40             | 17<br>1714<br>23             |
| Mative Ceylor<br>Mexican<br>Jamaica                              |                            | ,.gol            | d. "                   | 15<br>15         | 802            | 1614                         |
| Maracalbo                                                        |                            | go               | d. "                   | 13<br>13         | 0              | 17<br>16                     |
| St. Domingo.<br>Bavanilla<br>Costa Rica                          |                            | gol              | d. "                   | 13<br>13<br>14)  | 800            | 18%<br>16%<br>18             |
| COTTON—See                                                       |                            |                  |                        | /                |                |                              |
| Bolts                                                            | w (over                    | 12 oz)           | . # D.                 | •••              | 0              | 28<br>26                     |
| American ing DRUGS & DY                                          | ot, Lake.                  | •••••            |                        | 163              |                | 23                           |
| Alum, lump,<br>Argols, crude                                     | Am                         |                  | gold.                  | . 17             | 6              | i9**                         |
| Argols, refine<br>Argenic, pow<br>Bi carb. soda,                 | dered<br>Newcast           | le. ₩ 10         | ю т                    | 223<br>2<br>3 75 | 9              | 28                           |
| Bleaching po<br>Brimstone, 21                                    | sn<br>wder                 | . <b>3</b> 8 160 | D cur                  |                  | 200            | 1 25<br>25 25                |
| Brimstone, A<br>Camphor rei<br>Castoroi), E.                     | m. roll.                   | *****            | Dcur.                  | . 3              | 6              | 26                           |
|                                                                  |                            |                  |                        | 3 60<br>13 60    | 900            | 3 90<br>18 50                |
| Chlorate pote<br>Cochineal, Ho<br>Cochineal, M<br>Cream tartar   | exican                     | ilver.           |                        | 56<br>50         | 0              | 55<br>26%                    |
| Cubebs, East<br>Cuteh<br>Gambier                                 | india                      |                  | ••••                   | 8                | 6              | 514                          |
| Gambier<br>Ginseng<br>Glycerine, An                              |                            |                  | . cur.                 | 4 (0<br>75<br>17 | 900            | 4 10<br>1 20<br>18           |
| Ialan                                                            |                            |                  | ••                     | - 91             | 0              | 27                           |
| Licorice past<br>Licorice past<br>Licorice paste<br>Madder. Dute | Spanish                    | solid            | gold                   | 25<br>1 16<br>63 | 4              | 29<br>28<br>714              |
| Madder, Dute<br>Madder, Fren<br>Nutgalls, blu<br>O.1 vitriol (66 | ch, E.X.I                  | r.F              | cur.                   | 5                | 9              | 51/2                         |
| Opium, Turke<br>Prussiate pot                                    | y(in<br>ash. vello         | bond.            | ), gold.<br>ncur.      | 8 50<br>22       | 98             |                              |
| Quinine<br>Rhubarb, Chi                                          | na good                    | to pr            | gold                   | 3 75<br>50       | 8              | 49<br>1 50                   |
| 281 8008 NOV                                                     | rcastie                    | er luu ti        | ) ZOIG                 | 1 15             | 900            | 1 20 22                      |
| Shell Lac, 2d<br>Soda ash.<br>Sugar of lead<br>Vitriol, blue.    | white, p                   | rime,            | Dour.                  | 1 50             | 600            | 1 65<br>19<br>7 <del>%</del> |
| Gr'd Bk.& Geo                                                    | rge's (ne                  | w) cod           | 1.32 at1.              | 2 25             | 6              | 4 00<br>22 00                |
| Mackerel, No.<br>Mackerel, No.<br>Mackerel, No.<br>Mackerel, No. | 1, Bay                     | hore             | ••••••                 | 9 00             | 6 1            | 0 00                         |
| FRUIT—<br>Raising, Seed!                                         |                            |                  |                        |                  | <b>6</b> 1     | 5 00<br>8 35                 |
| do Loose, n                                                      | 1ew                        |                  | .nom.                  | 1 90             | Ø.             | 1 65<br>2 15                 |
| Citron                                                           | ••••                       | •••••            | ******                 | 14               |                | 7½<br>5½<br>15               |
| do Franc                                                         | sh (new).                  | ******           | ******                 | 18<br>18<br>4    | 000            | 9%<br>17<br>4%               |
| Dates<br>Figs, layer<br>Canton Ginger<br>Bardines, Ph            | wh.& hf.                   | pots.            | case.                  | 6 50             |                | 8 00                         |
| Sardines, % que<br>Macaroni, Ital                                | larter box                 |                  | 29 Th                  | 19<br>124<br>124 |                | 14                           |
| Apples, South                                                    | ern, slice                 | d                | P 15                   | 4                | 0              | 6                            |
| uo Siria                                                         | 21166U .                   | 50 1             |                        | 4                |                | 6<br>41/4                    |
| do do<br>Peaches, parec<br>do unpa<br>Blackberries               |                            |                  |                        | 934              |                | 9<br>4%<br>10                |
| Cherries, dry                                                    | nixed                      | ******           | ••••••                 | 20               | 3              | 27                           |
| Whortleberrie                                                    |                            |                  |                        |                  | 3              | 13                           |

| THE CHRON                                                                                                                     | ICLE.                                                       |
|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| GUNNIKS.—See report under Cotton HAY— North River shipping # 100 m                                                            |                                                             |
| HEMP AND JUTE— American dressed                                                                                               | 120 30 60195 00                                             |
| Americal undressed. Russia, clean gold. Italian Bania Sisal 4 Jute 4                                                          | 20 90 @<br>270 00 @275 00<br>6%3                            |
| HIDES—  Dry—Buenos Ayres, selected. The beautiful do  Montevideo, do  Corrientes, do                                          | Id 20 6 20%<br>19% 20<br>18 6 19                            |
| Bio Grande, do " Orinoco, do " California, do " Matamoras do "                                                                | 17% 18<br>17% 13<br>18 6 18%<br>16% 17%                     |
| WetSalted—Buen. Ay, selected "Para, do "California, do "Texas, do cur. L. f. stock—Cal. kips, slaught. gold                   | 7 6 7%<br>7 6 7%<br>9% 9<br>9% 10<br>18 6 14                |
| Galoutta Rips, dead green. " Galoutta, buffalo"                                                                               | 10 <b>a</b> 10%<br>8% <b>a</b> 9%                           |
| New Yorks, com. to med do good to prime  Eastern Wisconsin Old Yearlings                                                      | 9 40 11<br>5 60 8<br>5 60 8                                 |
| INDIA RUBBER— Para, fine                                                                                                      | @ 47½<br>@ 84                                               |
| Guayaquil. pressed, strip                                                                                                     | @ 35<br>@ 34<br>32 @ 33<br>36 @                             |
| Nicaragua, serap                                                                                                              | 88 @ 84                                                     |
| Pig, American, No.1 \$ ton. Pig, American, No.2 Pig, American, Forge Pig, Scotch Bar, Swedes, ordinary sizes. \$ ton.         | . 15 50 @ 17 (1)<br>. 14 50 @ 16 00<br>. 23 50 @ 24 25      |
| Hoop, %x.No.22 to 1&1%x 13&14 Sheet, Russiagold. wn Sheet, single, double & treble, com                                       | 5 6 2 E-10<br>5 6 2 E-10<br>10 10 10<br>3 1 4               |
| Steel rails, America                                                                                                          | 43 00 @ 44 00                                               |
| Ordinary foreign \$\Pi 100 lbs, gol Domestic, common cur Bar (discount, 10 p. c.) \$\Pi b. Sheet                              | 8 51 6 1.<br>                                               |
| Heinlock, Buen, A'res, h., m. & l. W b. California, h., m. & l. common bide, h., m. & l. rough.                               | 19% 20%<br>19 & 21                                          |
| Slaughter crop. Oak, rough. fexas, crop. MULASEES—                                                                            | 26 @ 80<br>25 <b>2</b> 26                                   |
| Cuba, clayed                                                                                                                  | Nomiual.<br>Nominal.                                        |
| W. O., com. to prime " NAVAL STORES— Tar, Washington bb Tar, Wilmington                                                       | 1. 2 00 a 2 25<br>2 00 a 2 25                               |
| Spirits turpentine # gal. Rosin, strained to good strd. # bbl.                                                                | 200 @ 2194                                                  |
| low No. 1 to good No. 1 " low No. 2 to good No. 2 " low pale to extra pale" window glass"  NUTS— Almonds, Jordan shelled? lb. | 2 50<br>8 75 <b>a</b> 4 00                                  |
| Brazil Filberts, Sicily Walnuts, Naples Pecan                                                                                 | 4 @ 4½<br>9%6 9%                                            |
| OAKUM—Navy,U.S. Navy & best ? D. OILS— Cotton seed, crude ? gal. Olive. in casks ? gall                                       | 8%@ 10%<br>35 @ 85                                          |
| Linseed, casks and bbls " Menhaden, crude Sound " Neatsioot, No. 1 to extra "                                                 | 58 6 59<br>81 6 32<br>60 6 90                               |
| Whale, bleached winter " Whale, crude Northern " Sperm, crude " Sperm, bleached winter " Lard oil, Nos. 1 and 2 "             | 56 6 57<br>45 6 47<br>91 6 93<br>1 09 6 1 12<br>45 6 52½    |
| OIL CAKE—<br>City, thin oblong, bags, gold, \$\pi\$ ton.<br>Western, thin oblong (Dom.)cur "<br>PETROLEUM—                    |                                                             |
| Crude, in bulk # gal.<br>Cases                                                                                                | 7½3 7½<br>1½3 16<br>a 11½<br>6 6 6½                         |
| PHOVISIONS— Pork, mess, spot                                                                                                  | 9 00 @ 9 62%                                                |
| Beef, extra mess                                                                                                              | 11 75 6 12 00<br>19 50 6 28 00<br>4 6 4<br>7% 6 8%<br>6:652 |
| RICE— Carolina, fair to prime                                                                                                 |                                                             |
| SALT— Turk's Island                                                                                                           | 26 @ 28<br>28 @ 35                                          |
| SALTPETRE—  Refined, pure                                                                                                     | 10% a 11%                                                   |
| Tsatlees, No. 2                                                                                                               | 5 00 <b>@</b><br>4 15 <b>@</b><br>4 75 <b>@</b> 4 57 ×      |
|                                                                                                                               | A 1000                                                      |

|                                                                                                                                                                                             | The state of the s |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Clover, Western                                                                                                                                                                             | 7% 7% 7% 187 187 187 187 187 187 187 187 187 187                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| SPELTER— Foreign                                                                                                                                                                            | 5 971/2 6 00<br>4 75 6 5 87%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Pepper, Batavia                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| SPIRITS— Brandy, foreign brands * gai! Rum—Jam., 4th proof                                                                                                                                  | 3 75 6 17 00<br>4 00 6 8 00<br>3 50 6 4 00<br>3 00 6 8 25<br>3 60 6 4 00<br>3 60 6 3 90                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Whiskey                                                                                                                                                                                     | 1 08 @<br>@ 8 50                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| English, spring, 2d & 1st quality. " English blister, 2d & 1st quality. " English machinery. " English German, 2d & 1st quality " American blister. cur. American cast, Tool                | 640 63<br>9 0 14<br>940 104<br>1046 114<br>6 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Inferior to common refining * b. F. ir Good refining * Prime * Porto Rico, refin , fair to prime * Boxes, clayed, Nos. 10@12 * Centrifugal, Nos. 7@13 * Melado * Manila, and, and ex. sup * | 6%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Brazil, Nos. 9@11  Refined—Hard, crushed.  Hard, powdered  do granulate1.  do cut loaf  Coffee, A. standard.  do off A.  White extra C.  Extra C. do.  Yellow C.                            | 7% 2 8% 6 8% 6 8% 6 8% 6 8% 6 8% 6 8% 6 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Other Yellow                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                                                                                                                                                                                             | a 2*                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| TEA- Nyson. Common to faircur. % b                                                                                                                                                          | 21 @ 26 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Out-of-town  TEA—  Myson, Common to fair                                                                                                                                                    | 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Out-of-town  TEA—  Myson, Common to fair                                                                                                                                                    | 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Out-of-town  TEA—  Myson, Common to fair                                                                                                                                                    | 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Out-of-town  TEA—  Myson, Common to fair                                                                                                                                                    | 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Out-of-town  TEA—  Myson, Common to fair                                                                                                                                                    | 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

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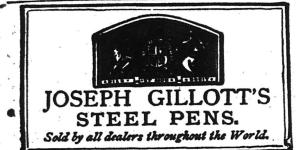
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OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, January 23, 1878. The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1877: Premiums received on Marine Risks

from 1st January, 1877, to 31st December, 1877 ..... \$4,710,665 88 Premiums on Policies not marked off

1st January, 1977 ...... 2,040,362 61

Total amount of Marine Premiums. \$6,751,028 44

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.

Premiums marked off from 1st January, 1877, to 31st December, 1877.... \$4,902,331 08 Losses paid during the same period......\$2,565,890 27

Returns of Premiums and Expenses...\$947,923 86

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and other stocks. \$10,565,958 00 Loans, secured by Stocks and other-

Real Estate and claims due the Com-617,436 01 pany, estimated at..... Premium Notes and Bills Receivable. 1,764,393 63 Cash in Bank..... 255,364 02

Total amount of Assets ......\$14,366,351 66

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The outstanding certificates of the issue of 1874 will be redeemed and paid to the holders thereof, er their legal representatives, on and after Tuesday, the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is de. clared on the net earned premiums of the Company for the year ending 31st December, 1877, for which certificates will be issued on and after Tuesday, the 7th of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

#### TRUSTEES:

J. D. Jones, W. H. H. Moore, Charles H. Russell, David Lane, Daniel S. Miller, Josiah O. Low, Royal Phelps, C. A. Hand, William H. Webb, Francis Skiddy, Adolph Lemoyne, Charles H. Marshall, Robert L. Stuart, Frederick Chauncey, Horace Gray, John Elliott. William H. Fogg, Thomas B. Coddington,

Charles Dennis, Lewis Curtis, James Low. Gordon W. Burnham, William Sturgis, William E. Dodge, Thomas F. Youngs, John D. Hewlett, Charles P. Burdett. Alexander V. Blake, Robert B. Minturn, George W. Lane, James G. DeForest, Charles D. Leverich, Edmund W. Corlies, William Bryce, Peter V. King, Horace K. Thurber.

J. D. JONES, President. CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President. A. A. RAVEN, 3d Vice-President.

#### Insurance.

# North British and Mercantile Ins. Co.,

#### LONDON AND EDINBURGH.

INCORPORATED IN 1809. UNITED STATES BRANCH:

54 William St., Cor. Pine, New York. ESTABLISHED DECEMBER, 1866.

Called-in & paid-up Capital (gold) Reserve for all fire liabilities, including re-insurance..... Net Fire Surplus and Reserve....

\$1,250,000 00 2,428,978 97 4,221,557 49

Cash and Invested Assets (gold). \$7,900,536 46 Subscribed Capital, for which the

945,495 75 Net surplus in the United States.

Fire Assets held in the U.S...\$1,710,964 29 The above does not include the Life and Annuity Funds, which, by act of Parliament, are in a distinct and separate department, for which the surplus and reserve of the Fire Insurance Department, named above, are not liable.

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ST. LAURENT, Lachesnez .... Wed., June 12, 3 P. M.

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PRICE OF PASSAGE IN GOLD (including wine):

To Havre—First cabin, \$100; second cabin, \$5; third cabin, \$35; steerage, \$26—including wine, bedding and utensils.

To Plymouth, London or any railway station in England—First cabin, \$90 to \$100, according to accommodation; second cabin, \$5; third cabin, \$35, steerage, \$27, including everything as above.

Return tickets at very reduced rates, available through England and France. Steamers marked thus (\*) do not carry steerage passengers.

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