

HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 26.

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NO. 673.

Financial.

THE

National Bank-Note Co..

(INCORPORATED NOVEMBER, 1859.)

OFFICE, No. 1 WALL STREET, NEW YORK.

ENGRAVERS OF THE

United States Bonds, Notes, Currency and National Bank Notes.

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BURNHAM & EEYER, Grinnell, lova.
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All these loans are car-fully made, after personal
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value of lands and the character and responsibility of borrowers, and whose experience in the base
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A Solid Ten Per Cent.

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Claima on Jay Cooke & Co.
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Louisvine & Nashvi le Bit. Stock.
Fort Wayne Jack. & raginaw HB. Bonds.
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527,281

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\$979,887

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FIRST MORTGAGE 7 PER CENT GOLD SINKING FUND BONDS.

Origina! Issue, \$600,000. Cancelled by the Sinking Fund, \$42,000. Amount now Outstanding \$558,000, being at the rate of \$9,030 per mile of road.

The Dakota Southern Railread runs from Sieux City, Iowa, to Yankton, the capital of Daketa, a distance of 62 miles. The road has been completed and running five years; and during these years of business depression the net earnings over all expenses have each year exceeded, hy more than fifty per cent, the amount required to pay the interest on its First Mortgage Bonds, while the net earnings for 1877 were two and a-half times greater than the interest on its entire bonded debt. The \$558,000 first mortgage bonds are the only inthe \$558,000 first mortgage boods are the only indebtedness of the company. We have seld during the past four months over \$400,000 of these bonds. When the balance is seld the company will be entirely free from floating debt. We are authorized to sell the remaining bends at 90 per cent and accrned interest, at which rate they yield nearly eight per cent interest.

WALSTON H. BROWN & BRO.,

34 Pine Street.

CHICAGO & ALTON RAILROAD

Six Per Ct. Gold Sinking Fund Bonds,
UNITED STATES TRUST CO., TAUSTEE.
Free of all Taxes, imposed or to be imposed.
Bonds due 1908. Interest payable May 1 and Nov. 1.
These bonds are a direct obligation of the Chicago & Alton Kik., and have a first lien over the Chicago & Alton Kik., and have a first lien over the Chicago & Alton Kik., and have a first lien over the Chicago & Alton Kik., and have a safe and desirable interest.
They are recommended as a safe and desirable inventment.
For raile at par and interest.

JESUP, PATON & CO.,
No. 52 WILLIAM STREET, NEW YORK.

To Creditors of Pulaski County, Arkansas.

The County Court of Pulaski County have appointed us commissioners to conier with the creditors of the County, and to endeavor to re-arrange the debt upon a basis on which it can be paid without the annoyance and cost of litigation. To effect the object we respectfully sak you to meet no at the St. Jamea Hotel, in the City of New York, on the 29th day of May, when we will lay before you the situation of the County, and ask your co-operation in bringing about a better state of affairs than that now existing. Mr. Brown, Chairman of the Commission, is now at the St. Jamea Hotel, to remain until the meeting, and in the meantime will be pleased to confer with any creditor, and also solicit correspondence with creditors who cannot see him personally.

B. C. BROWN,
JOHN W. FAUST,
R. W. WORTHEN,
Commissioners.

Gregory & Ballou, STOCK AND BOND BROKERS,

6 Wall Street, New York.

STOCKS, BONDS and GOVERNMENT SECURI

CHAS. OREGORY, MATURIN BALLOU. Member N. Y. Stock Exchange.

N. T. Beers, Jr., BROOKLYN STOCKS,

WALL STREET

Financial.

PROSPECTUS OF THE Rogers, Peet Company.

The undersigned, having built up and maintained large and successful business as

Manufacturers, Jobbers and Retailers of Clothing,

in the City of New York, propose to organize a Stock Corporation under the general State Laws of 1848-limiting shareholders' liability to amount of atock subscribed-te be kn. wu as

THE ROGERS, PEET COMPANY,

with a cash capital of Five Hundred Thousand Dollars, divided into five th usand shares of \$100 each.

The said corporation to succeed to and continue the business of the subscribers in an enlarged form, and will enjoy the benefit of an established business with a complete and economical working organization.

With the prevailing law prices of all classes of woolen goods, and the advantage of purchates made exclusively for cash, such a business, con-ducted upon the soundest mercaptile principles, cannot fail to preve highly prefitable, and large dividends may be confidently expected.

A limited amount of the stock is offered to the

public, and any further information may be ob-

tained of

ROGERS, PEET &TCO.,

487 Broadway.

CLEVELAND COLUMBUS NATI AND INDIANAPOLIS RAIL-WAY COMPANY CONSOLIDATED MORTGAGE BONDS.

In accordance with the previsions of the above Bonds, we, the undersigned, hereby give notice that the following numbers, viz.:

5374 6118 4798 4024 4982

5374 4322 4487 4363 4847 5787 4792 4361 4180 5617 4096 6053 5429 4410 5789 6021 5402 5839 6102 3861 5336 5380 5325 5282

being one per cent of twenty-five hundred Benda ontstanding (including these paid and held in Sinking Fund), plus the interest that would have accrued on the Bonda already redeemed, were this day designated in our presence to be redeemed, together with the accrued interest thereon, as provided in said Bends, at the office of Messra. Drexe', Morgan & Co., in New York, or at the office of Messra. J. S. Morgan & Co., to London, on the first day of June, 1878, at in New York, or at the effice of Nessara. J. S. Morgan & Co., in London, on the first day of June, 1878, at which date interest on said above-designated Bonds will cease.

Dated March 22, 1873.

HENRY E. VAIL.

CHARLES EDWARD TRACY, Trustees.

J. PIERPONT MOIGOAN, of Drexel, Morgan & Co.

Attest—David W. Prics (77).

Natary Public,

N. Y. Ceunty.

OFFICE OF THE CHICAGO AND NORTHWESTERN RAILWAY CO., No. 52 Wall St., New York, May 16, 1878 .- A Dividend has been de-

clared of 3% Per Cent on the Preferred Stock and 3 Per Cent on the Common Stock of this Company, payable at this effice on THURSDAY, June 27, prex., to

ateckhelders of record at the closing of the books on the 18th of June next. The transfer books will re, epen en SATURDAY, June 29, 1878.

M. L. SYKES, Jr., Treasurer

NOTICE.—THE ELEVENTH WARD NATIONAL BANK, located at BOSTON, in the State of Massachusetts, is closing up its affisire. All note-holders and others, creditors of said association, are, therefore, hereby notified to present the nets and other claims against the association for payment GEO. S. WHEELWRIGHT, Cashier. Beston, March 20, 1878.

Kountze Brothers,

BANKERS,

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MERCHANTS' HUNT'S MAGAZINE, A Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 26.

SATURDAY, MAY 18, 1878.

NO. 673.

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The Chronicle.

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The Business Department of the Chronicle Is represented among Financial luterests in New York City by Mr. Fred. W. Jones.

SUCCESS OF THE SYNDICATE.

Once more the Treasury has proved to the country the advantages of the Syndicate system of negotiating large Government loans in this country. On Tuesday of this week an additional \$10,000,000 were subscribed for, leaving but fifteen millions out of the fifty millions untaken. It was also reported by the daily press of yesterday morning that the remaining fifteen millions had been subscribed for on Thursday. This announcement, however, we find on inquiry was premature; and yet undoubtedly within a day or two it will be done, so that virtually Mr. Secretary Sherman has now completed the negotiation of the Resumption loan, which was expected to remain open until the close of this year. Notwithstanding the predictions of a number of persons usually well informed, the demand for these bonds has steadily increased since the contract was signed, and the sales have averaged nearly a million

13, and on Thursday the total sales were officially reported at \$36,250,000. As might have been expected from the high prices of all investment securities of established reputation, the purchasers of the new Resumption loan have been numerous among the savings banks the trustees of large estates, the banks and bankers of our chief cities, and the trust and insurance companies throughout the country.

Gratifying as is the successful negotiation in a single month of a loan which was expected to drag through eight or nine months, we must not forget that the machinery by which the success has been achieved has been of slow growth. In July, 1874, Mr. Secretary Bristow began with the Syndicate a series of negotiations that have continued up to the present time, the results of which have almost always disappointed very agreeably all but the more sanguine critics of the new method of Treasury negotiation. Many persons have supposed that the Treasury ought to have called the banks to its aid, and that through their agency bonds could be sold for resumption purposes, as well as for the refunding of the debt, so that there would be no necessity for summoning the aid of private enterprise either in the form of a Syndicate or otherwise. There is much that is plausible and attractive, as well as advantageous and true, in the arguments which have been put forth in defense of this method of procedure. They have been received, moreover, with more respect and have commanded a greater share of public confidence, because of the successful trial which was made of the method of Government negotiation by the banks under Mr. Chase's secretaryship in the autumn of 1861, at the beginning of the war.

But we have so recently disensed this subject that we will now offer no further evidence of the superior availability of the Syndicate machinery at the present crisis. There are one or two facts, however, which, in the popular mind, seem to have had great weight, and have tended to remove many of the objections and prejudices formerly prevalent against the Syndicate. First, there is the uniform success which has attended every negotiation which these gentlemen have undertaken. Almost invariably they have rendered to the Treasury the timely and much needed help demanded of them sooner than was stipulated in the contract. Who of us can measure the advantage to the business, the finances and the public credit of this country, or can estimate in money the value to our industrial prosperity and economic strength, which has been seenred during the last fiscal year by those safeguards which have made the path to resumpand a quarter a day. The first issue was made on April tion certain and easy. And among these safeguards,

a prominent place has been accorded in the public estimation to the Syndicate operations by which, in the past, all needful loans have been successfully placed, and any future loans which may be needful can in all probability be negotiated with equal ease.

Secondly, there is a circumstance which is beginning to be better appreciated by the public in connection with the Syndicate, and which cannot be too much dwelt upon. We refer to the plethora of idle capital in the money markets abroad, and to the facilities which are offered by the Syndicate for attracting a considerable portion of such capital towards our Government securities. It is well known that large amounts of five-twenties and of other Government bonds have been returned here from Continental Europe and also from England. This movement has been so notorious as to give rise to the belief that the disposition to invest in our Government bonds was declining in Europe. Careful inquiries, however, do not sustain this opinion. On the contrary, it is believed by those who have the best means of knowing that, whether war or peace counsels shall prevail, the demand for U. S. bonds among an increasing class of investors in Great Britain will sooner or later grow rapidly, and that its development can scarcely be long delayed. One of the reasons for this theory is that the London stock market has not only an unprecedented supply of capital seeking investment, but that a large part of the favorite securities formerly so much sought after have been discredited, so that an opening is offered for securities such as our Government bonds, and that with proper management this demand will soon become popular. In fact, it is stated that a foreign offer has been made this week to take one hundred millions of our four per cent funding bonds. The terms of subscription have not yet been published, but from the facts that have transpired, and from Mr. Sherman's well-known sagacity and promptitude in favoring such negotiations when they are for the real interest of the Treasury and of the country, we should not be surprised to learn something more definite about this new four per cent foreign loan before the close of the present month.

THE PROCESS OF RECOVERY.

A feeling very widely prevails that a return to specie payments is to be accompanied with, or means a longcontinued depression of all industries and values; and in support of this view the experience of 1842 and 1857 is cited. This is the latest form in which the evils of resumption are presented. A short time since much was heard of the close money market which was to precede and follow the same event; that fear neither arguments nor precedents could remove, but it has finally subsided under the influence of the opposite condition daily apparent. In its place, however, we now have this latest idea of an indefinite depression. It will be interesting as bearing upon this point, to bring together some of the marked features of the present commercial situation; they are all familiar to our readers, but have a special interest and significance, taken in connection with the fact that we are nearing specie payments.

And, first, our credit is rapidly improving. This will not be considered very important by that class of public men represented by Mr. Stanley Matthews, who, in speaking on his silver resolution, in answer to a question, asked, "What have we to do with abroad?" But, as the common-school system prevails in this country, the most of us have passed the point which seemed to puzzle Mr. Matthews. Capital is what this years, undeveloped country wants, and whether we can

induce Europe to let us have it for wheat or cotton or pork or bonds (so long as we are compelled to keep the bonds out), or better still for all these, is quite immaterial, so far as the result is concerned. The farmer may sell his wheat in Liverpool for gold, and the Wall street banker may sell in the same place and for the same amount, the $4\frac{1}{2}$ per cent bond he holds; this new capital is just as effective in one case as the other, to develop the mine or factory or farm into which it goes. A few weeks since, however, our credit had sunk so low that the farmer was selling his wheat and cotton in Liverpool, and taking in payment a 41 per cent bond instead of gold, drawing out of productive employment in this country just so much capital. It is, consequently, a very hopeful feature in the present situation that the loan which Mr. Sherman has placed through the Syndicate bankers, and the assurance it gives of a speedy return to specie payments, has so increased confidence in our securities that they are no longer returned to us for our wheat and cotton and pork, but are again being taken from us at improved prices. We have therefore in our improved credit the prospect of an increased supply of foreign capital at low rates of interest, to help us take a new start in developing our wonderful

Closely allied to these considerations is the largelyincreased export movement of merchandise that is in progress, which the monthly trade statements disclose. We do not now refer to the imports, or to the trade balance so far as it is affected by the imports, as much of that is the result of the poverty of our people and of enforced retrenchment. But the exports indicate production either of agricultural products or goods, and loo'ing at the lists of articles and making inquiry in trade circles it is found, that the number of those articles is constantly multiplying in which a profitable business in foreign markets is possible. Our position in this respect, compared with previous periods of depression, or, in fact, even with very recent dates, is remarkable, many industries having, through economies of which necessity has been the teacher since the panic, made a foothold for themselves in other countries. Hence this amazing increase in exports which the official figures show, the total value of merchandise being for the nine months ending March 31, 1878, \$533,031,130, against \$470,283,260 for the nine months ending March 31, 1877, and \$413,113,527 for the nine months ending March 31, 1876-an increase of \$120,-000,000 during the last nine months over the total for the same months of two years since.

But there are other evidences even more manifest of an increasing purchasing power among our people. Economies such as have been practiced of late years would naturally and must of necessity lead to that result, especially in connection with the large crops we have produced and exports of merchandise made during the same period, which have been quietly cumulating in their influence. We are sure that these recuperating forces have been at work, but we could not at once mark the resulting increase in national wealth any more than we can see the tree grow, but time has proved, by the new energies developing, that growth has been in progress. What but this is the constant rise in the price of and demand for lands during the past year throughout all the Western States. Every one of them has reported And now, since the beginning of 1878, there is heard the ceaseless tread of a vast army of emigrants on their march for the far West. Railroad and United States applicants for lands. The St. Paul Press gives the following summary of the Government and railroad land sales in that State for the three months ending April 1:

| Northern Pacific | 119,300 |
|------------------------------------|------------|
| St. Paul & Pacific (main line) | 41,856 |
| St. Paul & Pacific (branch line). | 76,000 |
| St. Paul & Sioux City | 56,000 |
| | 295,658 |
| | |
| The Western Minnesota land offices | 497,215 |
| The Fargo land office (estimated) | 475,000 |
| PD - A = 3 | 7 00m Chia |
| Total | 1,267,571 |

The above, it says, does not include the sales of large tracts to colonics, &c.; for the last seven months, the total number of acres disposed of in Minnesota and northern Dakota has been about 2,550,000 acres. Other sections send equally remarkable accounts. We may obtain an indication of the movement in progress elsewhere from the railroad reports published monthly, the following being some of the latest, showing the land sales for the four months ending May 1st this year and last year:

| | 1013" | 1911. |
|---|-------------|-----------|
| Atch'aou Topeka & Santa Fe | \$416,853 | \$:9,436 |
| Union Pa :fic | 547,182 | 36,141 |
| Missuu i Kansas & Texas | 87,032 | |
| Burlington & Missouri River in Nebraska | 971,217 | 55,417 |
| Total for these roads | \$2,022,884 | \$170,991 |

These facts as to the increase in the demand for and the rise in the value of farming lands throughout the West, in connection with the present active inquiry for and purchase of railroad and public lands, are evidences of the fresh start which has been made in that section, and the promise of an increased production which must be the result of this large extension of the area cultivated and new labor employed. After such a period of prostration as we have passed through, this is the natural process of recovery; large crops permitting and inviting increased acreage and putting idle hands to work.

But this new life, which is thus being developed from our own soil and drawn from foreign markets, is giving other evidences of its presence. Much has been written within the past two years of the extreme hopefulness of the situation, owing to these very causes. The sentiment, however, has been repeated so often without any improvement in business following, that we have, as a people, finally lost all faith in these promises of recovery. Still the truth is unchanged and has been quietly and slowly working, and is now beginning to prove itself by outward signs. In addition to what we have said above we have further evidence in the business of our railroads. We published the earnings for four months last week of twentyfive roads, showing a net increase of \$2,404,823. This, we think, may be taken as a fair indication of the general condition of railroad property at the present moment, resulting from increase of freight in part, but also to a considerable extent of the passenger business. Thus, then, we have for those months a ten per cent addition to the gross earnings of railroads. And what does that promise? It promises dividends to stockholders and interest on bonds which have heretofore furnished no income to their possessors; and that, again, means an increase of purchasing-power among the people; and that finally ends in an enlarged demand for commodities and for manufactured goods of every description. We do not say, and certainly do not expect, that this is all to be experienced in a day, or that every industry is to be at once revived, because railroads are earning more. We take the railroad system and other matters referred to simply as a reflex of the improved condition of the farming sections;

we refer to the large earnings, exports and crops, the increased inquiry for land, and the additional acreage which is going under cultivation, with the new demand for labor thus made necessary in every department of the trades affected, as the sure signs of improvement already apparent, and an earnest which every one must recognize of further and more rapid progress in the future.

Want of space compels us to defer to another week some other suggestions which we intended to offer enforcing the same truth.

BRITISH COMMERCE AND PRIVATEERING.

In the present state of the public mind, and while the question of peace or war remains undecided, it is not wonderful that privateering and its probable effects on British commerce, in the event of war, should be largely engaging attention. The subject, in fact, has been forced on our consideration by the presence of the Cimbria in American waters, by the purchase of the new iron steamship in Philadelphia, and by the general activity of Russian agents. It is no longer doubtful that Russia has made up her mind, should war become a necessity, to lend every encouragement to privateering as a possible means of taking revenge upon, if not of crippling, her adversary.

That some such course would be adopted by Russia in the event of a war with England has long been apparent. It is on the side of her commerce that England presents her most vulnerable point. Her seagirt shores and her magnificent naval armaments render her safe at home from all means of attack; but her richly-laden vessels are numerous on every sea, and her well-known banner floats proudly in almost every harbor in the world. It is true that for war purposes she has a navy, by far the largest and best equipped in the world . -a navy which would make the work of the privateer one of exceeding hardship and peril. There are those, however, to whom hardship and peril are special attractions; and in spite of the most powerful and vigilant navy, it is always possible for the privateer to inflict damage on merchant vessels with at least the hope of impunity.

How far British commerce would suffer, or whether it would suffer at all, by the use of such means on the part of the enemy are questions which, before the fact,? it is impossible for any one to answer authoritatively. There are many who have come to the conclusion that the effect of a well-organized privateer system would be seriously to cripple the mercantile navy of England. We are reminded of the effect of the privateering of the South on our own commerce during the civil war. In a brief space of time the Confederate States, while without any commerce of their own, and with all their harbors blockaded, by means of some half a dozen hostile cruisers, literally annihilated the commerce of the North and swept the flag of the United States from the ocean. Russia is in every sense more favorably circumstanced than were the Confederates. She has an established and recognized place in the community of nations. Under her flag the privateer would be allowed unquestioned to enter any neutral port and there to elaim his privileges. No difficulty would be raised on the question of belligerent rights. Once at sea he would, no doubt, have to keep a sharp look out for the war ships of the enemy, but his opportunities would be abundant. If the Confederato States, with their limited means and. opportunities, could inflict such damage on American

commerce, what irreparable injury, it is asked, might not Russia inflict, with her superior means, her larger opportunities, on the commerce of Great Britian?

He would be a bold man who would say that from such a source Great Britain has nothing to fear. What ever might be the ultimate result, the immediate result would certainly be to increase the rate of insurance on goods in British vessels. This would be a serious blow at the outset; and if the privateering should be attended with any degree of success, the evil would be greatly aggravated, as the vessels of other nations would come into competition. We are not of those, however, who see in the privateer the means of permanently destroying or even of seriously crippling British trade on the high seas. It is true, as we have said, that her vessels are everywhere, and that the privateer could have no difficulty, at any time, in sighting his prey. It is not the less true, however, that her men-of-war are also on every sea, and that the merchant vessel could never be long without protection. In times gone by, when England was less powerful and less rich than she now is, it was the custom to send along with the merchantmen war ships as a convoy. What was done then can be repeated now. It is a grand mistake to institute a comparison between the condition of the England of to-day and the condition of the United States at the commencement of the war. Our mercantile navy was one of the largest in the world; but we were almost totally destitute of ships of war. We were doing a magnificent carrying trade; but when that trade was attacked by the Confederates we had no means of protecting it. Our apparent strength was thus a source of weakness. The merchant ships fell an easy prey to the Confederate cruisers. In this respect the condition of Great Britain to-day stands out in striking contrast. Unless we greatly mistake, her iron-clads and her swift-moving steam rams will make short, sharp work with the privateers. She has vessels enough to guard her coasts and to scour the seas besides. must we forget her resources. She has money and material enough to multiply her war ships indefinitely. War has always been a gain to the carrying trade of England. It was so in 18:2. It was so in the years which preceded the downfall of the First Napoleon. In later years it has not been different; and it would not be wonderful if as the result of a war with Russia, and of any attempt at privateering, she should come forth from the struggle more powerful and more prosperous at sea than ever.

Without the sympathy and aid of other powers Russia can have no show with England on the high seas. There is but one nation which can give the needed assistance to the great Northern Power. The United States alone has all the requisite means and material for successful privateering. Our hands, however, are tied. Our own laws and the arrangements come to at the Conference of Geneva forbid us to take any part in privateering enterprises against England. It will be better if war should be rendered unnecessary and, therefore, averted. If, however, the sword should be drawn, there seems but little likelihood that Great Britain, for the present at least, will lose her prestige on the high seas.

SUPERINTENDENT LAMB AND SAVINGS BANKS.

Seamen's Savings Bank, Acting Superintendent Lamb their assets in governments, and that, on the contrary, has addressed to the public a defense of the savings those which have failed never had any considerable

bauk system, his main point being that, as a whole, the banks have not, after all, inflicted a larger rate of loss upon their depositors than has accrued upon other classes of invested funds. The failures in this city began in November, 1871, thus antedating the break-down of 1873, and twenty-two banks in all have gone under, owing depositors an aggregate of \$12,188,771; of this, Mr. Lamb says, \$4,868,761 has been paid already-40 cents on the dollar-and "the best attainable information to-day from trustworthy official sources indicates" that, within a year from July 1 next, the aggregate payments will reach \$7,885,155, or 65 cents on the dollar, leaving a direct net loss, interest not computed for the period of waiting, of \$4,303,616, or 35 per cent. Taking this lossfigure as a subject for comparison, Mr. Lamb concludes that if the 171 millions of savings deposits in this city at the beginning of 1872 had then been invested in governments at current prices and held until now, the loss by shrinkage would be over 7 millions, and would be over 22 millions if the deposits had all been put into governments January 1, 1875, when prices were high; had they been invested in good bank stocks, or in stocks of the best Eastern railroads, or in city real estate, at the beginning of 1872, the loss by shrinkage would have been respectively 34, 30, and 45 millions; and that, if at that time the proposed government postal 4 per cent bonds had been in existence and the deposits had been invested in them, there would have been paid, since that time, nearly 12 millions less in interest to depositors than they actually have received.

Sympathizing most fully with Mr. Lamb's intent to show, on a general and comparative view, how large the actual net loss has been, and that it is not justly to be taken as condemnatory of the system, we cannot avoid noting the somewhat erroneous character of his reasoning. Accepting his figures without scrutiny-for, being used as illustrative only, inaccuracy in them would not be material unless it were large—the supposition he makes for a comparison is rather far fetched, for few holders of governments would allow them to shrink so largely and continuously on their hands. But this is not the worst error; since on its face the letter seems to reach the conclusion that a loss of 35 per cent by a number of failed banks is less than would have accrued by shrinkage on governments had the assets been invested in them. But, of eourse, the writer did not mean to say that there has been a shrinkage of anything like 35 per cent on governments. He takes, however, the actual loss on the deposits of the failed banks, and, comparing this with an imagined shrinkage on the deposits of all the banks by an imagined investment in governments, finds the actual loss comparatively small. But this is irrelevant, as there is really no natural relation between the losses actually realized through certain banks and those which, in a hypothetical case, might have been realized through all the banks taken together.

Criticism of this letter would not, however, be worth while but for the fact that a defense of the savings system, erroneously taken, tends in some degree to obscure the important point which ought to be pressed upon public attention and the distinctions which ought to be drawn. The trouble with savings banks has not been the shrinkage of government bonds or of good assets; if other evidence of this were lacking, it would be sufficiently established by the fact that the banks which have been and yet are the largest and strongest have In the form of an open letter to the President of the always had the largest actual and relative portion of

amount of governments. To compare the losses by those banks with either the actual or the conceivable shrinkage on governments, whether the hasty reader concludes that the failures are ascribable to such shrinkage or not, is unwittingly to divert attention from the fact that mismanagement has been the sole trouble. No class of bonds except those of Southern States has caused any considerable loss to savings banks; the trouble has been, not a shrinkage, in but a woeful lack of, good assets. The failed banks were ephemeral, unnecessary, what Mr. Lamb calls the "suckers" that sprang out of too exuberant growth; they were permitted and even stimulated, just as life-insurance companies were, by a loose and mischieveus law. They were institutions for berrowing, not for lending. While we do not say that many of them, or even that any, were started with the deliberate purpose of robbery, they were started with the purpose of providing salaried positions or of conveniently borrowing from the public by certain persons whose needs were greater than their responsibility. When two or three men, who could not have borrowed a dollar in the direct way from the wages-earning classes, could draw deposits from those classes by simply taking an office and putting the word "savings-bank" on a sign over the door, nothing could be more natural than to do so; and nothing could be more convenient, in a speculative time, for persons who were up to their eyes in various operations which were going to pay but wanted more cash first, than to avoid the hard scrutiny of banks of issue by having friends in savings banks who would "let them have" what they needed. Such banks were simply personal conveniences; of course, their assets became unsubstantial, and, of course, they went under.

The point, therefore, which Mr. Lamb makes, but only weakens by his unfortunate comparisons, is that these exploded frauds had no title to be called savings banks. The wildest errors in figuring shake nobody's trust in arithmetic; the only just inference from these failures is to make the system itself appear the stronger, for the very laws which pull down weak structures hold up the strong ones the more firmly. So when either alleged or actual depositors, or any other assemblage of persons, express their "absolute want of confidence in the sav-"ings-bank system as at present administered and the "inefficiency of the laws under which they are organized "and operated," they contradict the facts and exert a mischievous influence. But, says the objector: How are we to distinguish between the genuine bank and the false? Only by using judgment, as in distinguishing between the reputable merchant and the one who cheats in every transaction; we can give no other rule. As to the banks, age is a proof, for the failed ones were young; next, two very conclusive facts are to be remembered. First, those banks were not only mismanaged, but were organized with the intent to mismanage; their purpose was illegitimate, as above explained, and they should therefore be considered as a class by themselves; their failure merely showed what they were, not at all indicating what the legitimate banks were. Secondly-what is persistently overlooked by reckless assailants-the banking law has been materially although not quite fully amended, and under it a repetition of the old abuses is impossible. No postal savings system nearly as well gnarded has been proposed, and we cannot forget the Freedmen's Bank; hence, with a very careful consideration of the subject, we have pronounced the banks and the system in this State never so strong and so worthy of trust as now.

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

| EXCHAN | OE AT L MAY 8. | ONDON- | EXCH | ANGE O | N LONDON. |
|-------------------------------|-------------------|--------------------|------------------|----------|---------------------------|
| on- | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Paria | short. | 25.121/4 2.25.223/ | May 3. | short | 25,14 |
| Parie | 3 months. | | 24.00 | 02001 | |
| Berlin | 4.0 | 20.59 @20.63 | May 8. | short. | 20,44 |
| Hamhurg | 44 | 20.59 220.63 | May 3. | 8 mas. | 20 41 |
| Frankfort | 44 | 20.59 @20.63 | May 8. | ehart. | 20.44 |
| Antwerp | 64 | 25.8236@25.8736 | May 3. | 6 | 25.1736 |
| Amsterdam | short. | 12.2 @12.8 | May 8. | 44 | 12.12 |
| Amsterdam | 8 months. | | | | |
| Vienna | 66 | 12.52% @ 12.57% | May 3. | 8 mos. | 122.70 |
| Genoa | 86 | 28.25 @ 28.30 | May 8. | ahort. | 17.65 |
| Naplee | 16 | 28.25 @28.30 | | | |
| 31. Petersburg. | 44 | 21%@22% | Apr. 80. | 8 mog. | 23 9-16 |
| Madrid | 44 | 47%@47% | Apr. 30. | 44 | 05.84 |
| Cadlz | ** | 47%@48 | •••• | | ***** |
| Lishon | 90 days. | 51%@51% | | 00::: | ***** |
| New York Rio de Japeiro. | **** ' | | May 3 | 60 days. | 4.861/4 |
| | • • • • | ****** | Mar. 15. | 90 daya. | 23% |
| Bahia Pernambuco | **** | ***** | Mar. 27. | - 64 | 2314 |
| Sompay | 60 days. | 1s. 8½ d. | Mar. 29. | | 23% |
| Calentts | oo daye. | 18. 83/d. | May 2. May 1. | 6 mos. | 1s. 8%d. 1s. 8 15-16d. |
| Hong Kong | | | Apr. 30. | 44 | 8s. 11d. |
| Sharghai | **** | ***** | Apr. 30. | 44 | 58. 53/d. |
| Alexandria | | | Mey 1. | 3 mos. | 97% |
| ***************************** | •••• | ***** | 717.7 1. | o mos. | 0174 |

[From our own correspondent.]

LONDON, Saturday, May 4, 1878.

Parliament will meet on Monday, and the week just closing has been devoted to speech-making in the provinces. Mr. Bright has addressed the liberals of Manchester, and three members of the Government have also spoken. Mr. Bright's speech has by no means made a favorable impression. It was the usual story of peace-at-any-price, and was very abusive of the Government and especially of the Prime Minister. Russia seems to Mr. Bright to be the only civilizing power in the world, and may break treaties and aggrandize herself without scruple; but England is not to be allowed to defend her own interests. We all know that in the majority of instances peace may be had for a consideration, but woe to that nation which is always purchasing it. Mr. Bright also made the astounding remark that cur rule in India was a great despotism, and by comparison he regarded the Czar'a Govern. ment as a lesser despotism. The majority of English people believe that there is every possible liberty enjoyed in India. Even the native princes are allowed to possess a considerable army, and each religious sect is free to exercise its peculiar rites without molestation. This cannot be said of Russia. Her church is most intolerant, and we know that a long period of oppression has produced much discontent among the people. It has even been seserted that one of the objects of the war was to divert the people's attention from domestic to foreign affairs, and thus postpone a revolution which some say is inevitable. The British Government are still firm in their conviction that to ensure peace we must be prepared for war, and they are still of opinion that Russia will yield.

The opponents of the Government are of course criticising severely every action of the Government, and, naturally, condemn the policy of employing Indian troops. That policy was a very bold one, but it has met so far with an unequivocal success; and it is believed that a large portion of our Indian army would, if necessary, volunteer for foreign service. As far as this country is concerned, India makes the Eastern Question, and on each a question, therefore, it is contended that our Indian forces should be employed. The impression is that the country would not sanction the employment of our native Indian army, except for purposes which concern India. The enthusiasm with which the troops have left Bombay is very gratifying, and perhaps those who believed that Russia could do what she liked with that country will now form a different opinion. The mere fact that the policy of Russia has been, and is, to destroy the Ottoman empire and to crush the Mohammedan religion should be sufficient to prove that the Russian Government Is the enemy of the Indian race.

The money market during the week has been somewhat firmer. The Bank return is very unfavorable, the proportion of reserve to liabilities being only about 32½ per cent. Moderate arrivals of gold are taking place, but the supplies of bars are purchased for exportation. Sovereigns, however, are now returning from Egypt, and these as they arrive are sent into the Bank. The position of the Bank, however, is by no means a satisfactory one. During the summer months, it is possible that there will be some increase of strength, but the impression is that the improvement will not be so considerable as is desired. The opinion is still entertained that when the autumnal demand for money shall

set in the reserve of the Bauk will be at a low point, and that dearer money will be the result. There will, however, should the present favorable weather continue, be a good harvest, and from foreign countries the reports are very satisfactory. The probability is, therefore, that we shall have to pay much less for wheat, unless, of course, we should be engaged in a protracted war with Russia. There are still great complaints respecting the supply of mercantile paper, and the reports from nearly all sections of commerce being very unfavorable, there is no hope of immediate improvement. Annexed are the present quotations for money.

| | Per cent. | Open-market rates: | Per cent. |
|-----------------------|-----------|---------------------------|------------|
| Bank rate | . 3 | 4 months' bank billa | 23/0027/ |
| Open-market rates: | | 6 months' bank bills | 23/0027/ |
| 30 and 60 days' billa | . 2%@2% | 4 and 6 months' trade bil | le. 3 @31/ |
| 8 months' bilis | . 2%@2% | | |

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

| T | er | et. |
|---------------------------------------|-----|-----|
| Joint-stock banks. | . : | 2 |
| Discount houses with 7 days' notice | | 2 |
| Discount houses with 14 days' notice. | • | 914 |

. Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

| | 1574. | 1875. | 1876. | 1877. | 1878. |
|---------------------------|-------------|-------------|-------------|-------------|-------------|
| Circulation-including | £ | £ | £ | £ | £ |
| bank post bids | | 27,900,983 | 28,552,276 | 29,415,035 | 28,454,326 |
| Public deposits | 7,113,589 | 6,708,479 | 5.9 3,334 | 6,315,550 | 7,351,751 |
| Other deposits | 20,012,507 | 17,208,510 | 21,604,725 | 22,480,099 | 22,011,753 |
| Government securities. | 18,803,274 | 13,588,116 | 14,545,863 | 15,840,207 | 16,437,4-8 |
| Other securliles | 27,781,561 | 18,922,659 | 17,813,219 | 20,482,315 | 21,201,989 |
| Reserve of notes and | 0.003 FF0 | 0.000 500 | 40 480 404 | | |
| Coin and hullion in | 9,603,552 | 9,398,533 | 13,157,471 | 10,926,635 | 9,660,738 |
| both departments | 21,289,947 | 20,969,378 | 20 022 044 | 02 024 001 | 03.01#.001 |
| Propertion of reserve | w1,200,541 | 40,909,915 | 26,877,251 | 25,004,621 | 22,817,225 |
| to liabilitles | | | 47.25 | 37:55 | 32.57 |
| Bank-rate | 4 p. c. | 8½ p. c. | 2 p. c. | 3 p. c. | 3 p. c. |
| Consola | 93% | 94 | 96 | 94 | 9134 |
| English wheat, av. price | 62s. id. | 42s. 10d. | 448, 11d. | 55s. 10d. | 51s. 8d. |
| Mid. Upland cotton | 8 15-16d. | 7 15-16d. | 6 % d. | | 5%d. |
| No. 40's mule twiat, fair | | | | | |
| 2d quality | 1s. 1d. | 1e. 2%d. | 11¼d. | 9%d. | 9½d. |
| Clearing House return. | 119,118,000 | 139,869,000 | 110,517,000 | 110,461,000 | 101,396,000 |

All importations of bar gold have been absorbed by the export demand, but Sovereigns are arriving from Egypt, and are being sent into the Bank. For silver the market has been dull, and prices have had a downward tendency. The following are the present prices of bullion:

| OOLD. | a. d. | a. d. |
|--|-------------------------|-------------|
| Bar Gold, fine per oz. atandard. Bar Gold, refinable per oz. standard. Spanish Doubloona per oz., nominal. South American Doubloons per oz. United States Gold Coin per oz. German gold coin per oz. | | @ @ @ |
| Bar Silver, fine | d. 53% 51% 68% | d. @ |

The weekly sale of India Council bills passed off unsatisfactorily. The rate obtained was 1s. 8½d., against 1s. 8½d. in the preceding week. The usual supply of £500,000 was offered.

Annexed are the current rates of discount at the principal foreign markets:

| | | | Open | 1 | Bank | Open |
|---|-----------|-------|---------|------------------------|---------|---------|
| , | | rate. | mark't. | | rate. | mark't. |
| | _ | р. с. | p. c. | | p. c. | p. c. |
| é | Paris | 2 | 17/4 | Vienna and Trieste | 436 | 3%04 |
| | Amsterdam | 31/4 | 314 | Madrid, Cadiz and Bar- | | |
| | Berlin | 4 | 234 | celona | 6 | 6@7 |
| | Hamburg | 4 | 2 | Llabon and Oporto | 6 | 5 |
| | Frankfort | 4 | 2%73 | St. Petersburg | 6 | 41/2 |
| | Leipzig | 4 | 2% | New York | | 5 626 |
| | Genoa | 5 | 434 | Calcutta | 6 | |
| | Geneva | 314 | 31/2 | Copenhagen | 41605 | 4%05 |
| | Brussela | | -72 | o-po-magod militarit | -18 (30 | -/3 (3) |

The closing prices of Consols and the principal American securities at to-day's market, compared with those of Saturday last, are subjoined:

| | Redm. | May 4. | April 27. |
|---|-------|------------|---------------|
| Consola | | 95 @951/ | 9134 20 94% |
| United States | 1881 | 108%@109% | 1081/201091/ |
| Do 5-20 | 1885 | 105 20106 | 105 @166 |
| U. S. 1867, 6s | 1887 | 1081/00109 | 106% 20109 |
| Do funded, 5a | 1881 | 108 210614 | 105 20105% |
| Do 10-40, 5a | 1904 | 107 @1(8 | :06 × @107 ¼ |
| Do funded, 4%s, issued at 103% | | 104% @105% | 104 % @ 104 % |
| Lonisiana Levee, 8s | 1875 | 42 @ 52 | 42 @ 52 |
| Do 68 | | 42 @ 52 | 42 @ 52 |
| Massachnaetts 5s | 1999 | 105 @107 | |
| Do 58 | 1904 | 105 @107 | |
| | | | 107 @109 |
| = = =================================== | | | 107 @109 |
| | | | 106 @108 |
| E | | 107 @109 | 106 @108 |
| | 1895 | 107 @109 | 106 @108 |
| Virginia stock 5s | | 30 @ 35. | £0 @ 35 |
| Do 68 | | 20 @ 85 | 30 @ 35 |
| Do New funded 6s | 1905 | 61 @ 63 | CO @ 62 |
| _ | | | |

| 1 | AMERICAN DOTT IN | | | |
|---|--|----------|-------------------|-----------------------------------|
| ١ | AMERICAN DOLLAR BONDS AND S | HARI | ss. | |
| 1 | Redm. | N | 1ay 4. | April 27. |
| ı | | _ | , | |
| 1 | to 1,500, inclusive, guar, by Del. & Hud. Canal 1906 | 96 | @ 48 | 96 @ 93 |
| 1 | Atlantic & Great Western 1st M. \$1 000 70 1000 | 24 | | |
| 1 | Do 2d mort \$1,000, 7e, 1009 | 10 | @ 19 | |
| | Ablany & Shaqrenana cons. mort., is, Nos. 501 to 1,500, inclusive, guar, by Del. & Had. Canal., 1906 Atlanuc & Great Western 1st M., \$1,000, 7s 1902 Do 2d mort., \$1,000, 1902 Do 3d mort., \$1,000 1902 Do 1st mort. Trustees' certificates | 41 | @ 25 @ 12 % | |
| ı | Do 1st most Trustees sections | 97 | | 4½ @ 5½ 23 @ 25 |
| ı | Do ad do Trustees certificates | 24 | @ 25 | 23 @ 25 |
| 1 | 20 20 00 | 10 | @ 12 | 10 @ 12 |
| ı | Do 8d do do | 44 | 405% | 4%@ 5% |
| J | Atlantic Mississippi & Ohio, Con. mort., 7a 1905 do Committee of Boudholders' ctfs | 23 | @ 25 | 27 @ 27 |
| ı | do Committee of Bondholders' ctfs | 22 | @ 27 | 22 @ 27 |
| J | Baltimore & Potomac (Main Line) 1st mort, 6s. 1911 | 81 | Ø 83 | 81 @ 83 |
| ł | do (Tuonel) 1st mortgage, 68 | | - | 24 (29 00) |
| Į | Baltimore & Potomac (Main Line) 1st mort, 68, 1911 do (Tunnel) 1st mortgage, 68. (gnar. by Pennsylvania & No. Cent. Railway). 1911 | 84 | @ 85 | 83 @ 95 |
| Į | | 68 | @ 70 | |
| 1 | Central of New Jersey shares Central of New Jersey shares Central of New Jersey, cons. mort., 7a. 1899 Central Pacific of California, 1st mort., 6s. 1896 Do Califor. Oregon Div. 1st mort. gld. bds, 5s. 1892 Do Land grant bonds | 17 | @ 10 | |
| ı | Central of New Jersey cone mort % | | @ 19 | 16 @ 18 |
| 1 | Central Pacific of California 1st mont de 1900 | 12 | @ 74 | 69 @ 71 |
| ı | Do Califor & Orogon Din 1st mort. 68 1896 | 1071 | 4 7 108 % | 106% @107% |
| J | Do Camor & Oregon Div. 1st mort.gld.bds,6s,1892 | 91 | @ 93 | 90 @ 92 |
| J | Do Land grant bonds | 87 | @ 89 | 88 @ 93 |
| ı | Chicago Buri. & Quincy sinking fund bonds | 90 | @ 83 | 90 @ 92 |
| J | Del. & Had. Can. 7s | 95 | @ 97 | 95 @ 97 |
| ı | Detroit & Milwaukee 1st mortgage, 7s1875 | 35 | @ 45 | 35 @ 45 |
| 1 | Do Land grant boods | 38 | @ 45 | 35 @ 45 |
| ı | Erie \$100 shares | | 40 12% | 121/0 12% |
| | Do reconstruction trustees' asaessm't, \$5 paid Do do do \$4 paid | 16 | @ 18 | 16 @ 18 |
| ı | Do do do el peid | | | |
| 1 | Do preference 7e | 16 | @ 17 | 16 @ 17 |
| 1 | Do preference, 7s Do reconstruction truslees' assessm't, \$3 paid | 29 | @ 31 | 27 @ 28 |
| 1 | Do reconstruction trustees, assessmit, \$3 paid | 82 | @ 34 | 29 @ 31 |
| 1 | Do do \$2 paid | 31 | @ 33 | 28 @ 30 |
| 1 | Do convertible gold honds, 7s | | | @ |
| 1 | Do reconstruction trustees' certificates, 78 | 561 | 670 571/6 | 53% @ 54% |
| 1 | Galveston & Harrisburg, 1st mortgage, 6a1911 | 81 | @ 81 | 22 @ X5 |
| ı | Illinois Central, \$100 sbares | | @ 81 4@ 7814 | 76% % 77% 101 % 193 97 @ 99 |
| ĺ | Do Bonds, 1st mort, Chic, & Springs | 101 | * @103 | 101 2.133 |
| 1 | Lehigh Valley, consolidated mortgage, 6a 1923 | 97 | Ø 99 | 97 @ 99 |
| I | Marietta & Cincinnat Railway 79 1901 | 01 | | 0 0 |
| 1 | Lenigh Valley, Consolidated mortgage, 6s | | .@ | |
| 1 | hands English 7s | 45 | @ 42 | 4E /2 /P |
| ı | Mour Vonk Control & Wadson Pivon marin 1 | | @ 47 | 45 @ 47 |
| ı | New York Central & Hudson River mortg. bonds.7 | 121 | @122 | 120%@:21% |
| I | New York Central \$100 snares | 107 | @109 | 108 @110 |
| 1 | Oregon & Camfornia, 1st mort., 7s | 33 | @ 33 @ 29 | 33 @ 38 |
| ı | do Frankfort Commil'e Receipts, x coup. | 27 | @ 59 | 27 @ 29 |
| I | Pennsylvania, \$50 sbares | 29 | @ 30 | 23 (2) 33 |
| ĺ | Do. 1st mort., 6s | 103 | @105 | 103 @105 |
| I | Do, consol, sink'g fund mort, 68, 1905 | | 60 91% | 93%@ 94% |
| 1 | Do. consol. sink'g fund mort. 6s1905 Philadelphia & Reading \$50 shares | 11 | @ 15 | 14 % 15 |
| ı | Pittsburg Fort Wayne & Chicago equipment | | 40 10 | 0 |
| ı | Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Peonsylvania R. R. Co.), 8s Union Pacific Land Grant 1st mort., 7s 1889 | 103 | @:05 | 103 @105 |
| 1 | Haion Pacific Land Grent 1et mort 7c 1990 | | | |
| 1 | Unlow Pacific Relivery 1st mortage etc 1889 | 103 | @105 | 103 @105 |
| 1 | outour acine teatiway, fat mortgage, o a | 107 | @109 | 106 @103 |
| 1 | Allegheny Valley, guar, by Penn. R'y Co1910 Atlantic & Gt. Western cousel, mort., Bischoff. | a. | | |
| ١ | Allegheny Valley, guar, by Penn, R'y Co 1910 | 913 | 4 3 921/4 | 91%@ 92% |
| 1 | Atlantic & Gt. Western cousol, mort., Bischoff | / | /1 | 17,000 |
| 1 | certs. (a), 78 | | .60 | @ |
| 1 | Atlantic & Gt. W. Re-organization 78 1974 | | | (A) |
| 1 | Attentic & Gt. W. leased lines routel trust 70 1000 | 33 | @ 40 | ê8 @ 40 |
| 1 | Atlantic & Gt. Western cousoi, mort., Bischoff. certs. (a), 78 | 15 | @ 10 | |
| 1 | Do do Western exten Co 1010, 78,1903 | | @ 19 | |
| 1 | Do. do. Western exten., Ss 1876 | 26 | @ 30 | 26 @ 30 |
| 1 | Do. do. Western exten., 88 | 26 | @ 30 | 26 @ 30 |
| 1 | Dailimore & OHIO, 03 | 105 | Ø107 | 105 @107 |
| 1 | DO 08 1902 | 104 | @106 | 104 @ 106 |
| 1 | Do. 681910 | 103 | @105 | 105 @107 |
| 1 | Do. 68 | 883 | 600 1916 | 883670 8936 |
| 1 | Cairo & Vincennes, 7s | 26 | @ 30 | 26 @ 30 |
| i | Chicago & Alton glarling consol mort Se 1002 | 105 | @107 | 105 @107 |
| 1 | Chicago & Paducah 1st mort, gold honds, 7s 1909 | | .0 | |
| 1 | Cleveland, Columbus, Cip. & Ind. con. mort 1913 | 87 | @ 89 | 87 @ 89 |
| 1 | Chicago & Paducah Ist mort, gold bonds, 7a. 1902 Cleveland, Columbus, Ciu. & Ind. con. mort. 1913 Eastern Railway of Massachusetts, 6s. 1906 Bric convertible bonds, 6s. 1875 | 72 | @ 89 @ 76 | 87 Ø 89 12 Ø 76 |
| 1 | Frie convertible honds 60 | 105 | @107 | 102 6101 |
| 1 | Do let cone most Ca | | @107 | 104 (0104 |
| 1 | 10. 100 Cond. Motte, fa | 98 | @100 | 95 @ 97 |
| 1 | Do. with reconstruction trustees' certificates of 6 | | - | |
| 1 | coupons | 93 | @t00 | 95 @ 97 |
| 1 | Do. 2d consol. mort. 7s 1894 Do. reconstruction trustees' certificates, 7s. 1894 | | | @ |
| 1 | Do. reconstruction trustees' certificates, 7s | 58 | @ 59 | 55 @ 56 |
| 1 | Illinois & St. Louis Bridge 1st mort., 7s 1900 | 85 | @ 98 | 87 @ 89 |
| 1 | Do. do. 2d mort. 78. | 38 | @ 42 | 38 @ 42 |
| 1 | Illinois & St. Louis Bridge 1st mort., 7s | 8S 97 | @ 93 | 96 @ 98 |
| 1 | Do. 6s | 107 | @109 | 107 @109 |
| ı | Do. 581905 | 96 | Ø 98 | 96 @ 98 |
| 1 | 201909 | 30 | A 30 | 30 10 30 |
| ı | | | | |

According to to-day's Manchester Guardian, the latest reports from the strike districts show the following state of things:-Preston: 9,072 looms-full time, full price; 6,633 looms-five days and 5 per cent reduction; 10,531 looms-full time, 10 per cent reduction, and between 6,000 and 7,000 stopped. Accrington: Mr. P. Walmsley has put up a notice that unless the strike is settled before Thursday next he will lock up. Darwen: Fish and Co. stopped 200 looms on Thursday night; Kenyon Brothers have started 345 leoms—five days and 5 per c nt off. Clayton-le-Moors: 840 looms-full time, full wages; 716 under notice, 942 stopped. Bamberbridge, Longridge and Burnley have made no reports. Blackburn: No change, and operatives and employers are firm. Returns from Padiham, Sabden and Lower House districts give the following information:-1,819 looms working full time and full prices; one mill at Lower House, 1,310 looms, working full time at the 10 per cent reduction; two mills, 214 looms, working five days per week and 5 per cent off; and one mill, 194 looms, under notice, which expires on Wednesday.

The wheat trade was firm in the early part of the week; but during the last few days, owing to somewhat brighter political prospects and to very favorable weather for the growing crops, the trade has been dull, and prices have had a downward tendency.

During the week ended April 27, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 38,354 quarters, against 33,549 quarters last year; and it is estimated that in the whole kingdom they were 153,500 quarters, against 135,000 quarters. Since harvest, the deliveries in the 150 principal markets have been 1,462,787 quarters, against 1,609,790 quarters; while it is computed that they have been in the whole Kingdom 5,851,000 quarters, against 6,439,200

quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| 1877-8. | 1876-7. | 1875-6. | 1871-5. |
|---|------------|------------|--------------|
| ewt. | ewt. | ewt. | ewt. |
| Imports of wheat | 25,861,301 | 87,295,635 | 25.243,145 |
| Imports of flour 5,971,766 | 4,129,963 | 4,558,591 | 4.807,132 |
| Sales of home-grown produce25,355,000 | 27,902,500 | 27,219,000 | 36,534,100 |
| | | | |
| Total | 57,894,766 | 69,083,225 | 66,650 677 |
| Experts of wheat aud flour 1,353,365 | 687,171 | 251,586 | 217,658 |
| | | | |
| Result | 56,707,595 | 68,831,639 | 66,432,989 / |
| Aver. price of Eng. wheat for season 52s. 8d. | 49a. 9d. | 45e. 6d. | 43e. 16d. |

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, compared with the corresponding periods in the three previous years:

| | IMI | PORTS. | | |
|-------------|------------|------------|------------|------------|
| | 1877-8. | 1876-7. | 1875-6. | 1874-5. |
| Wheatcwl. | 39,185,146 | 25,363,301 | 37,295,636 | 25,231,115 |
| Barley | 9,663,900 | 9,499,932 | 6,414,360 | 10,259,493 |
| Gats | 7,463,600 | 6,538,473 | 7,807,609 | 5,948,602 |
| Peas | 1,185,851 | 817,219 | 1,048,351 | 1,123,003 |
| Beans | 2,880,314 | 3,256,591 | 4,505,988 | 1,711,160 |
| Indian Corn | 20,900,594 | 22,012,890 | 16,311,961 | 9,673,228 |
| Floar | 5,974,766 | 4,128,955 | 4,538,589 | 4,8,7,182 |
| | EXP | ORTS. | | |
| Wheatcwt. | 1,307,101 | 659.013 | 234,595 | 173,079 |
| Barley | 39,440 | 41.558 | 19,815 | 177,589 |
| Oate | 41,831 | 79,712 | 227,832 | 49,614 |
| Peas | 16, 245 | 20,376 | 28,790 | 16.432 |
| Beaue | 16,598 | 23,049 | 6.293 | 1,787 |
| Indian Corn | 160,658 | \$19,313 | \$3,030 | 41.947 |
| Flour | 46,261 | 28,123 | 16.691 | 44.588 |
| | -3,00 | | 20,001 | 11.000 |

Suglish Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market .- The bullion in the Bank of England has increased £304,000 during the week.

| Sat. | Mon. | Tnes. | Wed. | Thur. | Fr1. |
|----------------------------|-------|-------|---------|---------|---------|
| Consols for money \$5 15-1 | 8 95 | 96 | 96 1-16 | 9634 | 9634 |
| " account. 96 | 96 | 98 | 95 1-16 | 9614 | 96 7-16 |
| U.S.6s (5-20s) 1867, 108% | 103 % | 1081 | 108% | 105% | 109 |
| U. S. 10-40810736 | 10734 | 167% | 10754 | 103 | 108% |
| 5s of 1881 | 10634 | 10634 | 10634 | 106% | 10634 |
| New 11/8 1051/8 | 105% | 1053 | 10536 | X.011/4 | 10154 |

Liverpool Cotton Market .- See special report of cotton, Liverpool Breadstuffs Market .-

| | | at. | Me | | Tues, | Wed | | | ur. | Fr | |
|----------------------------|----|-----|-------|---|-------|------|------|----|-----|----|----|
| | 8. | d. | e. | d | a. d. | 8. 1 | 1. 8 | ١. | d. | 8. | d. |
| Flour (extra State) #bbl | 28 | 0 | 28 | 0 | 28 0 | 28 | 0 9 | 23 | 0 | | 6 |
| | 9 | 9 | 9 | 9 | 9 9 | 9 | 9 | 9 | 9 | 9 | 8 |
| (Red winter) | 11 | 3 | 11 | 3 | 11 3 | 11 : | 3 | 11 | 3 | 11 | 3 |
| " (Av. Cal. white) " | 11 | 1 | 11 | 1 | 11 0 | 11 | 0 : | 11 | 0 | 11 | U |
| " (C. White club) " | 11 | 4 | - 11 | 4 | 11 3 | 11 | 3 | 11 | 3 | 11 | 3 |
| Corn (new W. mix.) W quar. | 25 | 3 | 25 | 3 | 25 6 | 25 | 6 : | 25 | 6 | 25 | 3 |
| Peas (Canadian) W quarter. | 38 | 0 | 36 | 0 | 35 6 | 35 | 6 8 | 85 | 6 | 35 | 6 |
| Linermont Promisions | R | lan | VAT _ | | | | | | | | |

Sat. Mon Tues Thur. d. 00 8. d. 79 0 46 0 25 6 36 6 8. d. 79 0 46 0 25 6 26 3 100630 8. 78 45 25 86 62 Beef (prime mess) # tc. . .. Pork (W't. mess) ... # bbl Bacon ('g cf. in.) ... # cwt Lard (American) ... " Cheese (Am. dne) new " 4.00000 79 46 25 86 75 45 24 36 6

Liverpool Produce Market .-

| | 38 | L. | M | on. | T | nes. | W | ed. | T | har, | ŀ | rri. |
|----------------------------|----|-----|----|-----|----|------|----|-----|-----|------|----|------|
| | θ. | d. | 6. | d. | 6. | d. | 8. | d. | 6. | d. | 8. | d. |
| Rosin (common) B cwt | 5 | 0 | 5 | U | 5 | 0 | 5 | 0 | - 5 | 0 | | 0 |
| " (6ne) | 10 | ē | 10 | 0 | 10 | 0 | 10 | 0 | 10 | ő | 10 | 0 |
| Petroleum(refined) 9 ga! | | 934 | | 9% | | 934 | | 9% | | 9% | | 91/ |
| épirits) | | 7 | | 7 | | ~ | | 2 | | 7 | | 7 |
| Tallow(prime City) W cwt . | 38 | 0 | 83 | 0 | 38 | 0 | 38 | 0 | 33 | 0 | 85 | 0 |
| Sarita turnentine " | 23 | 0 | 23 | U | 25 | 0 | 25 | 0 | 21 | 8 | 21 | E |
| Clovereeed (Amer. red) | 40 | 0 | 40 | 0 | 40 | 0 | 40 | 0 | 40 | 0 | 40 | 0 |
| 1 | | - | | - | | - | | | | - | ** | - |

London Produce and Oil Markets .-

| Sat. | Mon. | | Wed. | Thur. | Fri. |
|-------------------------------|----------|---------|---------|---------|---------|
| £ e. d. | £. 6. d. | £ e. d. | £ 6. d. | £ e. d. | £ 8. d. |
| Line'dc'ke (obl). Wtr. 9 5 0 | 9 5 0 | 9 5 0 | 9 5 0 | 9 5 0 | 9 5 0 |
| Lluseed (Cal.) \$3 quar, 49 6 | | 49 6 | 49 6 | 49 8 | 49 6 |
| Sagar (No.12 D'ch std) | | | | | |
| On spot, W cwt 23 8 | 23 3 | 23 2 | 23 3 | 23 3 | 23 8 |
| Sperm oll 12 tun 71 0 0 | 71 0 0 | 71 0 0 | 71 0 U | | 71 0 0 |
| Whale oil | 25 0 0 | 85 0 0 | 35 0 0 | 85 0 O | 85 0 0 |
| Linseed oil 28 ton . 26 15 | 26 15 0 | 26 10 d | 26 10 0 | | 26 15 0 |
| | 4, 10 4 | | -0 10 0 | 40 10 0 | WO 10 0 |

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports last IMPORTS AND EXPORTS FOR THE WEEK.—The imports last week showed a decrease in dry goods and an increase in general merchandise. The total imports were \$6,489,095, against \$5,316,273 the preceding week and \$6,331,849 two weeks previous. The exports for the week ended May 14 amounted to \$6,298,686, against \$6,830,957 last week and \$5,945,499 the previous week. The exports of cotton for the week ended May 15 were 8,469 bales, against 9,028 bales the week before. The following are the imports at New York for week ending (for dry goods) May 9 and for the week ending (for graphy goods) May 9 and for the week ending (for graphy). goods) May 9 and for the week ending (for general mer-chandlee) May 10:

FORSION IMPORTS AT NEW YORK FOR THE WEEK,

| Dry goods | 1876. | 1877. | 1878 |
|---------------------------------|-------------------|----------------------|---------------|
| | \$ 758,099 | \$1,252,952 | \$967,748 |
| | 4,107,578 | 5,510,745 | 5,521,847 |
| Total for the week. \$4,530.362 | \$1,865,677 | \$6,763,597 | \$6.489,095 |
| Previously reported 133,184,698 | 116,778,131 | 116,460,263 | 101,801,256 |
| Sluce Jan. 1 \$137,735,050 | \$121,611,108 | \$123,223,860 | \$103,790,381 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending

| EXPORTS | FROM NEW | TORR FOR THE | WEER. | |
|---------------------|---------------|--------------|--------------|---------------|
| | 1675. | 187a | 1817 | 1675 |
| For the week | \$3,908,421 | \$8,085,313 | 810 1745 | \$6,298,666 |
| Previously reported | 81,236,814 | 62,634,915 | 91 821,728 | 130,343,912 |
| | | | | |
| Since Jao. 1 | 385, 141, 965 | \$87,707,283 | \$96,853,476 | \$116.632.598 |

The following will show the exports of specie from the port of New York for the week ending May 11, 1878, and also a comparison of the total since Jan. 1, 1878, with the corresponding

| mingra for agaging bigarone | yours. | |
|---|--|---------------------------|
| May 6-Schr. G. W Bentley May 9-Str. City of Brnesels | Eleuthera Amer. silver coin. Liverpool Amer. silver bars | \$300 |
| | (cont'n: \$40g'd) Fereign all, coin | 9,440 |
| May 9-Str. Pommerania | LordonAmer. eliver hars. ParlsAmer. gold bars. HamburgAmer. gold coin. | 30,000 25,618 1,000 |

Total for the week (\$42,300 sliver, and \$20,858 gold)... \$69,158
Previously reported (\$2,517,552 ellver, and \$4,880,833 gold) 7,528,405

| Total since Jan. 1, 1878 (\$2,689,652) | ellver, and \$4,907,711 gold) \$7,597,56\$ |
|--|--|
| Same time in- | Same time lu- |
| 1877 \$10,618,065 | 1871\$30,411,293 |
| 1876 20,231,289 | 1870 10.206.910 |
| 1875 29,077,441 | |
| 1874 16,423,886 | |
| 1873 19,960,727 | 1867 14,991,478 |
| 1872 18,095,518 | |

The imports of specie at this port during the same periods have been as follows:

| 1 May 0 - Sir. Carondelet Nasiau Amer. bliver | 3102 |
|--|------------|
| May 7-Str. Audes Aspinwall Amer. silver | |
| Amer. gold | . 600 |
| Gold dust | 1.583 |
| May 7-Schr E. J. PalmerLagueyraAmer. ellver | 1,000 |
| May 7-Str. Crescent City As lowall G ld bars | 754 |
| May 8-Str. Gellert Hamburg Foreign gold | 9,843 |
| May 8 -Str. City of Chester 1. Iverpool Amer. silver | 700 |
| May 9-Str. Etna Port au-Pr.nce Amer. sliver | 194,759 |
| Foreign gold | 973 |
| Amer. go d | 2,655 |
| May 11-Str. Atlaa Aux Cayes Amer. silver | 210 |
| May 11-Sir. NeckarBremen Foreign gold | 19,300 |
| | |
| Total for the week (\$197,071 silver, and \$35,7(5 gold) | \$232,776 |
| Previously reported (\$1,154,951 silver, and \$3,795,613 gold) | 10,930,561 |

Total elnce Jan 1, 1878 (\$7,352,022 silver, and \$3,831,318 gold).. \$11,153,346

| Same time in- | | Same time in- | |
|---------------|-------------|---------------|-------------|
| 1077 | \$6,593.081 | 1871 | \$3,021,530 |
| | | 1870 | |
| 1875 | | 1869 | |
| 1874 | 1,558,749 | 1868 | 3 064.855 |
| 1973 | 1,720,827 | 1867 | 1.056.078 |
| 1872 | 641,121 | | 2,000,00 |
| | 401,501 | | |

The transactions for the week at the Sub-Treasury have been

| Currency Gold Currency Gold. Currency | |
|---|-----|
| 35 44 A010 000 A014 040 EC A000 003 00 A4C4 10P D4 A4CE 010 0 | |
| May 11 \$219,000 \$3:4,949 76 \$709,692 02 \$181,125 84 \$477,010 0 | 5 |
| 13 345 000 411,266 71 708,339 33 70 840 79 860,469 3 | 5 |
| 4 14 270,000 420,854 87 1,227.657 44 297,659 41 901,637 5 | 1 |
| " 15 312 000 473,849 74 443,750 62 1,525,933 60 1,271,419 0 | i i |
| " 16 852,000 1,284,995 64 1,791,947 14 152,120 89 327,703 7 | I. |
| 17 159,000 674,368 79 1.258,977 63 151,508 75 875,318 35 | |
| | - |

Total......\$1,657,0.0 \$3,631,774 51 \$6,131,354 18
Balance, May 10....... 102,852 521 10 \$4,310,295 01
Balance, May 17....... 104,060,020 11 \$3,731,043 17 \$2,427,028 34 \$4,718,605 02

Among the important changes in Wall street buildings of late, —Among the important changes in Wall street buildings of late, we have to notice the magnificent structure of the Queen Insurance Company, occupying Nos. 37 and 39. The in eroal decorations of the building are being completed, and many of the offices are already occupied. The building is constructed in the Victorian Gothic style, the front being of Baltimore brick, trimmed with Wyoming gray stone and New Jersey brown stone. Mr. C. W. Clinton is the Architect, and Mr. D. H. King, Jr., the builder. Particular attention has been paid to the light and ventilation of each room, and in these respects the building is one of the best in the city. The heating apparatus is of the most approved pattern, and the building throughout has been fitted up with ail the latest improvements for the convenience of the tenants and their visitors. The basement floor is occupied by the Commercial Union Assurance Company of London. The entire tenants and their visitors. The basement floor is occupied by the Commercial Union Assurance Company of London. The entire first floor is devoted to the offices of the Queen Insurance Company. There are a few desirable offices still unoccupied, particulars regarding which may be obtained of Mr. Ross, the manager.

-A prospectus of the "Rogers, Peet Company" has just been —A prospectus of the "Rogers, Peet Company" has just been issued. Mesers. Rogers, Peet & Co. state that, having built up and meintained a large and successful business as maoufacturers, jobb is and retailers of clothing, they now propose to organize a etock corporation under the general State Laws of 1848—limiting shareholders' liability to amount of stock subscribed—to be known as the Rogers, Peet Company, with a cash capital of \$500,000, divided into five thousand shares of \$100 each. This corporation is to succeed to and continue the business of Rogers, Peet & Co. in an emlarged form and will enjoy the hearfit of an Peet & Co. in an enlarged form, and will enjoy the benefit of an established business with a complete and economical working organization. A limited amount of the stock is offered to the public, and any further information may be obtained from the

—A new railroad, the Scioto Valley Railway of Ohio, has been completed from Columbus to Portsmouth, Ohio, one hundred miles in length, with a bonded debt of only \$1,500,000. The road connects a valuable coal and iron district with the capital of the State. Mersrs. Winslow, Lamer & Co. offer a limited amount of bonds at 85.

The Bankers' Gazette.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: Commercial National Bank of Pochester, N. Y. Authorized capital, \$200,000; paid-in capital, \$200,000. H. F. Atkinson, President, H. F. Huntlug.on, Cashier. Authorized to commence business May 8, 1873.

DIVIDENDS.

The following dividends have recently been announced:

| NAME OF COMPANY. | PER | WHEN | Books Closed. |
|---|-------|----------|---|
| | CENT. | PAYAULE. | (Days inclusive. |
| Chicago & Northwestern, com pref'd Pref'd American Express. | \$20 | Jaue 1. | Jnne 19 to Jnne 28 Jnne 19 to Jnne 28 Jnne 13 to July 1 |

FRIDAY, MAY 17, 1878-3 P. M.

The Money Market and Financial Situation .- The Syndicate have so successfully placed their 41 per cent bonds as to enable them to call for \$10,000,000 more from Secretary Sherman, making the full amount thus far taken \$35,000,000. This last taking (May 14) anticipated their option for the months of August and September, leaving only \$15,000,000 of the \$50,000,-€00 yet to be called for, and this, it is supposed, may be taken by the Syndicate within a short time. A positive report, circulated in Wall street on Thursday and published in some of the daily papers this (Friday) morning, was quite incorrect; for, although the 41 per cent bonds are selling very rapidly and the whole amount will undoubtedly be placed soon, the report that the Syndicate had already called for the remaining \$15,000,000 was certainly premature, and, iu fact, it appears to have been a canard.

Money is easier than heretofore, and the general rate on call loans is 3@4 per cent. The bank statements from week to week show a decline in specie but an increase in legal tenders. Prime commercial paper is in demand at 4@51 per cent.

The Bank of England statement on Thursday showed a gain of £304,000 in specie for the week, and a reserve of 37# per cent, against 35% the previous week. The Bank of France showed an increase in specie of 16,600,000 francs.

The last statement of the New York City Clearing House banks, issued May 11, showed a decrease of \$896,700 in the excess above their 25 per cent legal reserve, the whole of such excess being \$15,822,000, against \$16,718,700 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

| | | Differ'nces fr'm previous week. | | 1876. May 13. |
|--------------------------|---|--|---|---|
| Loans and dis. Specie | 27,469,500 20,033,100 201,038,000 | Ine.\$2,094,300 Dec. 2,582,400 Inc. 34,800 Iuc. 1,964,000 Inc. 2,176,700 | 23,272,500 16,068,700 227,226,000 | 18,881,000 16,140,500 207,900,300 |

We are indebted to Mr. Camp, manager of the Clearing-House, for the quarterly statements of the national banks of the city of New York on the first day of May, 1878, as compared with March 15, 1878:

| 10, 1010 . | | | |
|-------------------------------|------------------------|----------------------------|----------------------------------|
| Liabilities. | Mar. 15, '78. | May 1, '78. | Comparisons. |
| Capital. Net profits. | 23,637,900 | \$55,900,000 23,904,900 | Inc. \$ |
| Circulation | 20.362.400 | 20,456,200 | Inc. 93,800 |
| Due banks | 84,719,000 | 71,170,000 | Dec.13,549,000 |
| Due depositors | 117,784,900 | 125,600,900 | Ine. 7,816,000 |
| Unpaid dividends | 131,400 | 412,600 | Inc. 281,200 |
| Totals | \$302,535,600 | \$297,444,600 | Dec.\$5,091,000 |
| Resources. | | | |
| Loans and discounts | \$168,515,900 | \$162,478,200 | Dec.\$6,037,700 |
| U. S. bonds on hand | | 7,907,200 | Dec. 4,844,900 |
| U.S. bds to secure eiren'at'n | | 24,400,500 | lnc. 396,500 |
| Other stocks, bds. & morts. | 9,548,700 | | Inc. 4,943,200 |
| Premium on stocks | 1,585,800 | | lne. 26,200 |
| Due from banks | 9,423,700 $12,712,000$ | | Inc. 67,200 |
| Cash items and bank noies | 3,204,200 | 15,187,900 4,371,800 | Inc. 2,475,900 Inc. 1,167,600 |
| Speele | 37,432,100 | 28,085,500 | Dec. 9.346,600 |
| Legal tenders | 23,222,700 | 29,282,700 | Ine. 6,060,000 |
| Overdrafts | 134,400 | | Ine. 1,600 |
| | | | |
| Totals | \$302,535,600 | \$297,444,600 | Dec.\$5,091,000 |
| | | | |

United States Bonds.—The important transactions of the Syndicate are referred to above. They decided on Thursday, in pursuance of advices from London, to advance the price of the 4½ per cents to 10½, which was accordingly done and the market responded well. There is little change to note in the character of the business, and the impression seems to be quite general that the bonds are being absorbed in moderate amounts by the peeple throughout the country to an extent hitherto unknown since the popular loans issued during the war.

popular loans issued during the war.
Closing prices of securities in London have been as follows:

| | May | May | May | Range since | Jan, 1, 1878. | |
|---|-----------------------------------|-----------------------------|-----------------------|-------------------------------|------------------------------|--|
| | 3. | 10. | 17. | Lewest. | Highest. | |
| U. 8, 6s, 5-20s, 1867. U. 8, 5s, 10-40s. 5s of 1881. New 4 ¹ 2 per cents. | $107\frac{1}{2}$ $106\frac{1}{8}$ | 107^{5}_{8} 106^{1}_{4} | $\frac{10838}{10634}$ | 10412 Feb. 25 10338 Meh. 1 | 109% Jan. 26 106% Jan. 15 | |

Closing prices at the Board have been as follows:

| | Interest Period. | | May 13. | May 14. | May 15. | May 16. | May 17. |
|-------------------------------|---------------------|----------|------------|------------|------------|---------|------------|
| 6s, 1881reg. | J. & J. | *10758 | 1073 | 10734 | 108 | *108 | 108 |
| 6s, 1881eoup. | J. & J. | 10758 | 1073 | 10734 | | 108 | 108 |
| 6s, 5-20s, 1865reg. | J. & J. | *10378 | 10378 | *1037g | 10418 | 10418 | 104 |
| 6s, 5-20s, 1865 .coup. | | | | 104 | *104 | 104 | *104 |
| 68, 5-20s, 1867reg. | | | | *10658 | 10634 | *10634 | *106% |
| 6s, 5-20s, 1867 .coup. | J. & J. | 10634 | 106% | 10658 | 10634 | 1067g | 1003 |
| 68, 5-208, 1868reg. | | | *10834 | *1084 | *10834 | 1083 | *10834 |
| 6s, 5-20s, 1868 .coup. | | | *109 | *109 | 10912 | *109 | |
| 5s, 10-40sreg. | | | | *1064 | | *10612 | *10642 |
| 58, 10-40scoup. | | | | *1064 | 10612 | 10658 | 10634 |
| 58, fund., 1881reg. | | | | 10434 | | 10548 | *105 |
| 5s, fund., 1881conp. | QFeb. | 10458 | *10458 | *10458 | 10478 | 105 | *105 |
| 4 ¹ 28, 1891reg. | QMar. | 1024 | *1024 | 10212 | 10258 | 10234 | 103 |
| 4 ¹ 28, 1891 conp. | QMar. | 1034 | 10312 | 10312 | 10358 | 104 | 10448 |
| 4s, 1907reg. | | | | | 10078 | *101 | 101 |
| 4s, 1907eonp. | QJan. | *10058 | 10034 | *10034 | 10078 | *101 | 101 |
| 6s, cur'ey, '95-99.reg. | J. & J. | 11938 | 11912 | *11918 | *1194 | 11912 | 11912 |
| * This is the price hi | d · no ea | te was 1 | nudo ni | the De | bros | | |

The range in the prices since Jan. 1, 1878, and the amount of each class of bonds outstanding May 1, 1878, were as follows:

| Range since | Jun. 1, 1878. | Amount May 1. | | | |
|---------------|--|---|--|--|--|
| Lowest. | Highest. | Registered. | Coupon. | | |
| | | | \$88,143,600 | | |
| 105 Feb. 6 | 1073 Apr. 6 | 103,993,750 | 206,622,550 | | |
| | | | 21,528,800 51,557,350 | | |
| | | 228,250,800 131,947,350 | 280,189,550 | | |
| 10038 Apr. 13 | 1023 Jan. 9 | 63,525,100 | 20,324,900 | | |
| | Lowest. 105 ¹ 8 Feb. 25 102 ⁵ 8 Jan. 3 105 Feb. 6 106 ³ 4 Jan. 2 103 ⁷ 8 Mch. 1 102 ³ 4 Feb. 25 101 ⁷ 8 Meb. 1 100 ³ 8 Apr. 13 | Lowest. Highest. 105½ Feb. 25 108 May 16 1025 Jan. 3 104¾ Apr. 5 105 Feb. 6 107¾ Apr. 6 106¾ Jan. 2 110½ Apr. 23 1037 Mch. 1 108¾ Jan. 24 102¾ Feb. 25 106¾ Jan. 24 10178 Meb. 1 104¼ Jan. 11 100¾ Apr. 13 102¾ Jan. 9 | Lowest. Highest. Registered. 105¹s Feb. 25 108 May 16 \$194,592,750 102⁵s Jan. 3 104³4 Apr. 5 49,692,950 105 Feb. 6 107³4 Apr. 6 103,993,750 106³4 Jan. 2 110¹² Apr. 23 15,936,500 102³4 Feb. 25 106³8 Jan. 24 228,250,800 101⁵s Meb. 1 104³4 Jau. 11 131,947,350 | | |

State and Railroad Ronds .- State bonds have shown some fluctuations in Louisianas, which have been weak or strong according to the advices and home demand in New Orleans, selling as high as 78 and back to 76 and a fraction. In South Carolina nothing has yet been done by the Court of Claims, and the bonds

nothing has yet been done by the Court of Claims, and the bonds here are quoted at 70 for the best class of rejected consols and 83@ 87 for the good numbers. The bill referred to last week as pending in the New York Legislature is reported to have passed both Houses and to await now the Governor's signature.

Railroad bonds are strong and active, and in several of the popular issues an advance in prices is noted. It is difficult now to find any good 7 per cent first mortgage bond untainted by default, and having currency at the Stock Board in this or other cities, which can be purchased at par. The low-priced bonds are found only among the second mortgages or those not commonly sold at any Stock Exchange, and which are, therefore, not as well known to the investing public.

Messrs. Adrian II. Muller & Son-sold the following at anction.

| Messrs. Adrian II. Muller & Sc | on sold the following at auction: |
|--------------------------------|--|
| Shares. | Bonds. |
| 30 Long Island Safe Dep.Co. 54 | \$1,000 People's Gas-Light |
| 30 Long Island Bk. of Breek- | Co. of Brooklyn 7 p.e. cert. 7612 |
| lyn 92 | \$39,000 City of N. Y. Central |
| 10 Mechanies' Fire Ius. Co. | Park fund 6 p. c. stock, due |
| of Brooklyn 16012 | July 1, 1887*10234 |
| 50 U. S. Life Ius Co 155@15512 | \$10,000 Brooklyn Clty 6 p.e. |
| 60 Citizens' Gas Company of | perm'nt water loan stock, due 1881*1023 |
| Poughkeepsle 85 | due 1881*10238 |
| 25 Union Ferry Co 129 | \$32,000 Montclair & Green- |
| 20 Ridgewood Fire Ins. Co 95 | wood Lake Railway Co. |
| | 1st mort, construction bds. 40@43 |

And interest.

Closing prices for leading State and Railroad Bonds for two weeks past, and the range since Jan. 1, 1878, have been as follows:

| STATES. | May 10. | May 17. | Range since | Jan. 1, 1878. |
|---|---------------------------------------|--------------------------|---------------|--|
| | | | Lowest. | Highest. |
| Louislana consols | 7712 | | 7414 Apr. 1 | |
| Missouri 6s, '89 or '90 | | | | 106 Feb. 6 |
| North Carelina 6s, old | *1612 | *1634 | | |
| Tonnessee 6s, old | *391 ₈ | *395 ₈ *72 | 33½ Jan. 4 | 395 May 14 |
| Virginia 6s, consoldo do 2d series | | *32 | | ****** |
| Dist. of Columbia, 3-65s | 7638 | | 74 Apr. 12 | 80 Jan. 29 |
| RAILROADS. | | 100 | | 00 01111 20 |
| Central of N. J. 1st consol | | 80 | | 804 May 10 |
| Central Pacific 1st, 6s, gold | 107_{2} | | | 10758 May 7 |
| Chic. Burl. & Q. consols 7s | *11112 | | | 112 May 7 |
| Chic. & Northwest. ep., gold | 1014 | | | 10112 May 10 |
| Chie. M.& St. P. cons. s. f. 78. | 10014 *10814 | | | 100½ May 11 109 May 17 |
| Chie. R. I. & Pae. 6s, 1017 Erie 1st, 7s, extended | | *11158 | | 1141 ₂ Apr. 20 |
| Lake S. & M. S. 1st cons., ep. | | *111 | | 111 May 11 |
| Miehlgan Central consol. 7s | | | | 11012 Apr. 27 |
| Morris & Essex 1st mert | | | | 120 Apr. 29 |
| N. Y. Ceut. & Hud. 1st, ep | *120 | 12034 | | 120% May 17 |
| Ohio & Miss. cons. sluk. fd | 9712 | | | 100½ Jan. 30 |
| Pitts. Ft. Wayne & Chic. 1st | *11934 | | | 120 Apr. 20 |
| St. Louis & Iron Mt. 1st m | 105 | *1053 | | 10678 Jan. 24 |
| Union Pacific 1st, 6s, gold do sluking fuud | 1073 ₈ 963 ₈ | | | 107 ¹ 2 May 8 97 ¹ 4 Feb. 18 |
| do staking rand | 1 30.48 | 31 | j sawanten. o | 1 91-4 Len. To |

* This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been strong on a moderate business. The great event which has been so long watched for has at length taken place, namely, has been so long watched for has at length taken place, namely, the declaration of a dividend on both classes of Chicago & Northwestern stock—3 on the common and 3½ on the preferred. The favorable change which has taken place in the traffic and earnings of many of the grain-carrying roads of the West, under the business furnished by the transportation of the large crops of 1877, is certainly remarkable, and full of encouragement for stockholders. But with these companies, subject to a fluctuating business with the varying seasons, it is an important question whether they will be led into further expansion by the present era of prosperity. In the past, the policy of expansion, building new road, leasing branch lines, and in various ways increasing he annual liabilities, has cost stockholders the sacrifice of many year's dividends and a great less on the market value of their stock. It is pertinent now to inquire whether we are to see a repetition of the same policy on the part of officers and directors. A telegram from Chicago yesterday reports that the trunk lines have agreed to an advance on east-bound traffic, and Lake Shore and Michigan Central are strong in consequence. The Wabash suit will come up in the United States Circuit Court in Illinois early in June.

The daily highest and lowest prices have been as follows:

| | | | | | - | | | | | | - | ı |
|------------------|-----------|----------|-------|------------|-------|------------|-------|-------|--------|------------|-------|---|
| | Saturda | | day, | Tue | iday, | Wedi | | | raday, | Fri | day. | ı |
| | May 11 | . Ma | y 13. | Maj | 7 14. | May | 7 15. | May | y 16. | May | 17. | ı |
| Control - 2 M Y | 101/ 10 | 7/ 1/25/ | 2007 | 243 | 9.62 | 2016 | 100 | ** | | | | H |
| Central of N.J. | | | | 18 | 18 | 1854 | 1856 | 19 | 1956 | | 20 | ł |
| Chic. Burl.& Q. | | | | 102 50% | 10234 | | 1013a | 102 | 10214 | | 104 | ı |
| do pref. | | | 7016 | 751 | 7616 | 50% 75% | 765 | 5114 | | 5114 | 513% | ı |
| Chie, & North. | 51 51 | | 5116 | 50) | 50% | 107 | | 7634 | | 7632 | 77 | ı |
| do pref. | | | 72% | 7136 | 7134 | 7152 | 5116 | 51 | 5197 | 5113 | 5134 | l |
| C. R. I. & Pac., | 10557 108 | | | 10652 | 10718 | 10657 | 107 | 107 | 108 | 7218 | 7294 | Ł |
| Del.& H. Caual | 54 55 | 543 | | 5414 | 55 | 5456 | 5514 | 55 | 5534 | 108 55% | 10934 | l |
| Del. L. & West. | 5336 54 | 16 533 | 540 | 535% | 5434 | 54% | 5514 | 54% | 55% | 55% | 5574 | ı |
| Erie | 12 12 | | 1214 | 12 | 121% | 1216 | 1234 | 1212 | 1217 | 121 | 1234 | П |
| Han, & St. Jo. | 1134 11 | | 18 | 12 | 1297 | 125% | 1236 | 123 | 1252 | 120 | 1234 | L |
| do pref. | 2737 27 | 28 | 28 | 28 | 20 | 29 | 290 | 28% | 2817 | 2816 | 285 | ı |
| Illinois Cent. | *78% 78 | | 7038 | °76 | 7616 | 7614 | 765 | *783 | 77 | 97814 | 77 | ı |
| Lake Shore | 8156 82 | | 613% | 6136 | | 62% | 62% | 6212 | 613 | 62 % | 6314 | ľ |
| Michigan Cent | 6777 88 | | 673% | 67 | 6747 | 6514 | 63 | 6:112 | 6414 | 6436 | 6536 | П |
| Morris & Essex | 7812 79 | 7834 | 79 | 7834 | 791 | 7912 | 8014 | 80% | 8076 | 8016 | 8134 | Ł |
| N. Y. C.& H. R. | 10657 106 | 10636 | 10836 | 106% | 100% | 106% | 106% | 10712 | 10812 | 10834 | 109 | ı |
| Ohin & Miss | 8 8 | 857 | 83% | 852 | 9, | 886 | 9 | 884 | 1112 | 912 | 936 | Ł |
| Pacific Mail | 201/20 | | 2031 | 2032 | 20% | 1936 | 2034 | 1957 | 2012 | 19% | 20 | ŀ |
| Panama | *, 123 | | 123 | °11⇒ | 123 | 12216 | 122% | *118 | 123 | *120 | 123 | ı |
| Wabash | 1314 13 | | 1434 | 13% | 1436 | 1837 | 14 | 1334 | 14 | 1374 | 1414 | ı |
| Union Pacific | 6979 65 | | 6959 | 691% | 693% | 691% | 6914 | 69 | 6936 | 6934 | 6956 | ı |
| West. Un. Tel. | 8134 81 | | 8134 | 8034 | 8114 | 81 | 8136 | 8136 | 8134 | 913% | 83′ | ı |
| Adams Exp | 10314 104 | 103 | 10336 | 103% | 10334 | *103 | 1033% | 10334 | 103% | 1033 | 10356 | ı |
| American Ex. | 5138 51 | | 51 | °51 | 511% | 50 | 5134 | 4934 | 5014 | 49% | 49% | н |
| United States | 49 49 | | 4934 | °4856 | 4938 | 49 | 49 | 4816 | 49 | *48 | 457 | ı |
| Wella, Fargo | 90 90 | | 9033 | *90 | | 2034 | 90% | *8036 | 91 | *90% | 91 | ı |
| Quicksliver | 16% 16 | 1000 | | °10 | | *16 | 16% | *18 | 17 | °183% | 16% | |
| do pref. | 30 30 |) | | | | *3014 | 3216 | *30 | 33 | *31 | 33 | |

These are the prices bid and asked; no sale was made at the Board.

Total sales this week, and the range in the prices since Jan. 1, 1877, were as follows:

| | Sales of Week. | Jan. 1, 183 | 78, to date. | Whole year 1877. |
|------------------------|-------------------|---------------------------|---------------------------|---------------------|
| | Shares. | Lowest. | Highest. | Low. High. |
| Central of N. J | 6,271 | 1312 Jan. 2 | 20 May 17 | 6 3734 |
| Chicago Burl. & Q | 1,367 | 994 Feb. 28 | 106 Apr. 18 | 94 11878 |
| Cble. Mil. & St. P | 59,150 | 36 Jan. 2 | | |
| do do pref. | | 884 Jan. 30 | | 40% 734 |
| Chicago & Northw | 66,900 | 33 ¹ 8 Feb. 11 | | 15 4378 |
| do do pref. | | 593 Feb. 9 | 76 Arr. 16 | 3734 6912 |
| Chie. Rock Isl. & Pac. | | 9838 Jan. 15 | | |
| Del. & Hudson Canal. | 7,877 | 45 Jan. 5 | 574 Apr. 16 | 2512 7412 |
| Del. Lack. & Western | 93,219 | 4638 Mch. 5 | 58 Apr. 16 | |
| Erie | 8,350 | 75 ₈ Jan. 5 | | 458 15 |
| Haunthal & St. Jo | 2,385 | 10 Feb. 28 | | 7 1578 |
| do do pref. | 1,600 | 215 Feb. 28 | | 17 3378 |
| Illinois Central | 100 | 723s Feb. 14 | | 4012 79 |
| Lake Shore | 126,900 | 5938 Jun. 15 | | 45 7338 |
| Michigan Central | 6,030 | 58 ¹ 2 Jan. 3 | | |
| Morris & Essex | 11,691 | 673 Feb. 28 | | |
| N. Y. Cent. & Hud. R. | 6,969 | 1034 Feb. 11 | | 8514 10914 |
| Ohio & Mississippi | 13.760 | 7 Jan. 16 | | |
| Pacific Mall | 8,710 | 16 ¹ 4 Meh. 16 | | 1278 2614 |
| Panama | 10 | 112 Jan. 5 | | 80 130 |
| Wabash | 20,951 | 1238 May 9 | 2038 Apr. 5 | |
| Union Pacific | 2,210 | 6458 Jan. 4 | 73 Meh. 20 | 59% 73 |
| Western Union Tel | 33,600 | 754 Feb. 13 | 84 ¹ 4 Apr. 16 | 56 8458 |
| Adams Express | 218 | | 104 May 11X | 91 105 |
| American Express | 1,045 | 47 ¹ 4 Jan. 14 | | 434 604 |
| United States Exp | 185 | 46 Jan. 22 | | |
| Wells, Fargo & Co | 371 | 824 Jan. 7 | | 81 90 |
| Quicksilver | | 15½ Jan. 26 | | 13 24 |
| do , pref | 5 | 293 Feb. 5 | 34½ Apr. 16 | 1978 45 |

Total sales of the week in leading stocks were as follows:

| | North- west. | Sboro. | West'rn Union. | 8t. Paul. | Wabash | Det. L. & West. | Erie. |
|--------------|-----------------|---------|-------------------|--------------|---------|--------------------|---------|
| May 11 | 6,600 | 19,630 | 2.600 | 11.400 | 6,826 | 11,100 | 800 |
| " 13 | 22,500 | | | | | | |
| " 14 | | | | | | | |
| 10 | | | | | | | |
| " 16 " 17 | | | | | | | |
| 17 | 7,000 | 24,910 | 18,300 | 7,000 | 1,300 | 18,000 | 2,250 |
| Total | 66.900 | 126,900 | 33,600 | 59,150 | 20,951 | 93,219 | 8,350 |
| Whole stock. | | 494,665 | 337,874 | 151.042 | 160,000 | 524,000 | 780,000 |

The total number of shares of stock outstanding is given in the

The total number of shares of stock outstanding is given in the last line for the purpose of comparison.

The latest railroad earnings and the totals from Jan 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column.

| —Latest es | rnings re | ported. | Jan. 1 to Ir | steat date. |
|--|-----------|----------|--------------|-------------|
| Week or Mo. | | 1877. | 1878. | 1877. |
| Atch. Top. & S. F. 1st wk May | \$68,500 | \$45.177 | \$1.024.483 | \$700,202 |
| Atl. & Gt. West March | 272,560 | 293,306 | 832,491 | 800.432 |
| Atlantic Miss.& O.March | 129,105 | 131,873 | 389,577 | 379.849 |
| Bur. C. Rap. & N. 1st wk May | 25,220 | 15,913 | 578,246 | 303,600 |
| Cairo & St. Louis. April | 18,190 | 19,460 | 60,958 | 80,424 |
| Central PacitieApril | | | 4,833,410 | 4,799,818 |
| Chiengo & Alton 1st wk May | 70,767 | 61,059 | 1,359,938 | 1.422,553 |
| Chie. Burl. & Q March 1 | | 888,065 | 3,126,448 | 2,036,668 |
| Chie. Mil. & St. P. 2d wk. May | 176,000 | 144,496 | 3,195,000 | 2,052,388 |
| Chie. & Northwlstwk May | 258,810 | 200,773 | | 2,002,003 |
| Clev. Mt. V. & D. April | 32,322 | 31,566 | 120,403 | 113,137 |
| Dakota Soutbern April | 19,589 | 18,806 | 07.117 | 49,377 |
| Denv. & Rlo Gr. 1st wk May | 19,248 | 15.214 | 279,667 | 195,796 |
| Dubuque & S. City. 1st wk May | 18.154 | 13,152 | 342,172 | 261,616 |
| Gal. II. & S. Ant. March | 88,801 | 78,072 | 265,039 | 233,423 |
| Grand Trunk, Wk.end. May 4 | 154,630 | 191.274 | 3,123,589 | 3,032,688 |
| Gr't Western. Wk.end. May 10 | 78,618 | 80,763 | 1,601,839 | 1,461,511 |
| Hannibal & St. Jo. March | | | 394.808 | 353,431 |
| Houst. & Tex. C. March | 174,528 | 166,111 | | |
| Ill. Cent. (Ill line). April | 391.196 | 328,959 | 1,600,477 | 1,418,350 |
| do lowa lines.April | 118,438 | 101,598 | 501,479 | 409.088 |
| do Springf.div.April | 13,718 | | 56,574 | |
| Indianap. Bl.& W.1st wk May | 20,738 | 26,437 | 446,990 | 413,434 |
| Int. & Gt. Northlstwk May | 17,918 | 15.178 | 447,760 | 517,763 |
| The Control of the Co | 11,019 | 10,175 | 447,700 | 017,700 |

| —Latest as | Enlarge Pos | norted | Jan. 1 to la | took data |
|---|------------------|-----------------|---------------------------|------------------|
| Week of Mo. | . 1878. | 1877. | 1878. | 1877. |
| Kansas Pacific 1st wk May | \$78.343 | | \$1,004,830 | \$915,199 |
| Louisv. Cin.& Lex. March | 70,281 | 70,054 | 209,684 | 233,573 |
| Louisville & Nash. March | 440,000 | 419.140 | 1,350,281 | 1,297,795 |
| Michigan Central. March | 578.432 | 534,213 | 1,632,445 | 1.510.737 |
| Minneap, & St. L. March | 31,520 | , | 102,393 | |
| Missouri PacificApril | 334,535 | 332,169 | 1,272,062 | 1,193,541 |
| Mo. Kans. & Tex. April | 200,796 | 221,057 | 841,489 | 941,503 |
| Mobile & OhloMarch | 165,755 | 138,087 | 620,537 | 545,462 |
| Nnshv. Ch. & St. L. March | 143,257 | 139,576 | 476,834 | 438,536 |
| Northern Pacific. March | 59,229 | 37,308 | 139,319 | 78,717 |
| Pnd. & Elizabotht. April | 22,841 | 23,614 | | |
| Pad. & Memphis. April | 14,109 | 12,272 | 60,732 | 57,275 |
| Phila. & Erie March | 188,511 | 221,789 | 589,514 | 652,741 |
| Phila. & Reading. March | 695,334 | 945,678 | 1,894,724 | 2,466,527 |
| St.L.A.&T.H.(brs) 1st wk May | 9,340 | 9,007 | 157,051 | 177,197 |
| St. L. Iron Mt. & S. 1st wk Mny St. L. K. C. & No., 1st wk Mny | 70,297 | 75,018 | 1,418,534 | 1,443,308 |
| 8t. L. & S. FranApril | 51,671 | 55,067 | 1,098,760 | 1,069,277 |
| 8t. L.& S. E. (St.L.). April | 82,213 48,113 | 96,713 $44,645$ | 361,516 | 415,647 |
| do (Ken.).April | 26,721 | 20.839 | $\frac{193,562}{105,214}$ | 188,223 |
| do (Tenn.).April | 13,241 | 10,029 | 50,994 | 94,504 45,726 |
| St. Paul & S. City March | 48.881 | 31.196 | 130,669 | 01.202 |
| Sionx City & St. P. March | 33,486 | 19,315 | 87.621 | 52,391 |
| Southern MinnApril | 59,900 | 31,000 | 238,667 | 135,494 |
| Tol. Peorla & War. 1st wk May | 21,776 | 23,053 | 446.592 | 356,535 |
| Wabash 1st wk May | 91,893 | 91,400 | 1,527,107 | 1,440,276 |
| IET - CI-13 DE 1-1 C | | , | -,, | -,, |

The Gold Market.—Gold has been a trifle firmer this week and closes at 100\frac{3}{2}. The large transactions in bonds on a gold basis and the withdrawals of coin from the banks, easily account for this change. On gold loans to-day the borrowing rates were flat, 2\frac{1}{2} and 2 per cent.

The range of gold and clearings and balances were as follows:

| | Quotations. | | | | Gold | Balances. | | | |
|--------------------------|-------------|-------|-------|-----------------------------------|----------------------------|--------------------------|--------------------------|--|--|
| | Open | Low. | High | Clos. | Clearings. | Gold. | Currency. | | |
| | | | | $\frac{100^{1}_{9}}{100^{5}_{8}}$ | \$8,989,000 12,283,000 | \$1,250,229 2,222,184 | \$1,256,513 2,230,253 | | |
| " 14. | 10058 | 10058 | 10034 | 100% 100% 10078 | 13,802,000 | 1,952,780 | 1,066,230 | | |
| " 16. | | 1003 | 10078 | 10034 | 20,953,000 13.827.000 | 1,478,550 | 1,495,029 | | |
| This week. | | | | | | | 840,034 a | | |
| Prev.week S'ee Jan. 1 | 10038 | 10038 | 10012 | 10012 | \$80,737,000 58,865,000 | 1,044,000 | 1,049,215 | | |

The following are quotations in gold for various coins:

| The same of the sa | 8 |
|--|----------------------------------|
| Sovereigns\$1 85 @\$4 90 | Dimes & 12 dimes 97127 - 9812 |
| Nupoleons 3 92 @ 4 00 | Silver 148 and 128 97130 - 9812 |
| X X Reichmarks. 4 74 @ 4 80 | Five francs 92120 - 9412 |
| X Guilders 3 90 @ 4 10 | Mexican dollars 93 @ - 9412 |
| Span'h Denbleons.15 75 @16 10 | English silver 4 75 @ 4 85 |
| Mex. Denbloons15 50 @15 70 | Prus. silv. thaters. — 68 @ — 70 |
| Fine silver bars 1174 1174 | Trade dollars 98 @ 994 |
| Fine gold bars par. @ 4prem. | New ailver dollars - 9940 - par. |

Fine gold bars... par. #24prem. | New allver dollars — 994@ — par.

Exchange.—Although business has been of quite moderate volume, an advance of \(\frac{1}{2} \) point was made to-day in the price of bankers' sterling bills, the reason assigned for this being, in the absence of any more definite cause, that the rates had previously declined too much. On actual transactions business is about 4.85\(\frac{1}{2} \) for sixty days, and 4.87\(\frac{1}{2} \) on demand.

In domestic bills, the following were rates of exchange on New York to-day at the cities named: Savannah, buying 1-16 premium, selling \(\frac{1}{2} \) premium; Charleston, scarce, 1-16 premium, \(\frac{1}{4} \) premium; St. Louis, 1-18 premium; New Orleans, commercial \(\frac{1}{2} \), bank \(\frac{1}{4} \); Chicago, 60 premium; and Boston, 12\(\frac{1}{4} \) discount.

Quotations for foreign exchange are as follows:

| MAY 17. | 60 daya. | 3 days. |
|---|---|--|
| Prime bankers' sterling bills on London. Good bankers' and prime commercial Good commercial | 4.8514@4.86 4.8434@4.8514 4.8314@4.8419 | 4.8734@4.8834 4.8734@4.8734 4.86 @4.87 |
| Documentary commercial | 4.83 @4.84 5.1678@5.1438 | 4.8512@4.861g 5.15 @5.121g |
| Antwerp (franes) | $5.16^{7_8}@5.14^{3_8} 5.16^{7_8}@5.14^{3_8} 40 @ 40^{1_8}$ | 5.15 @5.12 ¹ 2 5.15 @5.12 ¹ 2 40 ¹ 4@ 40 ³ 8 |
| Hamburg (reichmarks) Frankfort (reiebmarks) Bremen (reichmarks) | 95 @ 9514 | 95% 96 95% 96 95% 96 |
| Berlin (reichmarks) | 95 @ 954 | 9540 96 |

Boston Banks .- The following are the totale of the Boston

| NOTIFO T | Of the police | OT MOCK | o hans | | | |
|----------|---------------|-----------|-------------|------------|--------------|------------|
| | Loans. | Specie. | L. Tenders. | Deposits. | Circulation. | Agg. Clear |
| 1873. | 8 | 8 | \$ | \$ | \$ | \$ |
| Feb. 4 | 127,596,300 | 5,139,3 0 | 3,860,500 | 48,752 800 | | 37,146,161 |
| Feb. 11. | 126,920,500 | 5,381,500 | 3,192,700 | 49,001,000 | 25,061,000 | 44,371,064 |
| Feb. 13. | 125, 401,600 | 5,119,000 | 3,512 700 | 48,835,500 | | 41,564,258 |
| Feb. 25. | 125,322,100 | 4,932,900 | 3,688,801 | 49,005,500 | 25,100,500 | 31,204,810 |
| Mar. 4 | 124,416,100 | 5,021,400 | 3,994,600 | 49,491,200 | 25,217,700 | 40,516,165 |
| Mar. II. | 124,184,400 | 5,433,700 | 4,039,409 | 49,033,900 | | 42,727,810 |
| Mer. 18. | 124,650,900 | 5,850,700 | 4,113,100 | 49,217,490 | 25,272,000 | 43,612,875 |
| Mar. 25. | 134,537,400 | 6,291,400 | 4,174,000 | 48,572,600 | 25,211,700 | 41,231,065 |
| Apr. 1. | 124,257,300 | 6,472,200 | 4.417,000 | 48,975,800 | 25,207,401 | 38,217,453 |
| Apr. 8. | 125,010,200 | 6,577,200 | 4,413,600 | 50,019,300 | 25,452,500 | 41,051,207 |
| Apr. 15. | 125, 210, 100 | 5,701,500 | 3,791,800 | 49,803,400 | 25,427,390 | 40,401,403 |
| Apr. 22. | 125,299,800 | 6,557,400 | 3,354,000 | 49,874,300 | 23,444,100 | 44,436,607 |
| Apr. 29. | 125,231,701 | 5,716,800 | 3,677,500 | 43,313,800 | | 41,632,530 |
| May 6. | 121,495,100 | 6,263,300 | 3,445,600 | 48,357,910 | | 48,277,046 |
| May 13. | 123,879,400 | 4,767,400 | 3,766,401 | 48,823,900 | 25,453,2 0 | 42,531,787 |

Philadelphia Banks .-- The totals of the Philadelphia banks

| | | | | T 110 1000 | | - | |
|---|----------|-------------|-----------|-------------|--------------|--------------|-------------|
| İ | are as f | ollows: | | | | | |
| 4 | | Loans. | Specia. | L. Tenders. | Deposits. | Circulation. | Agg. Clear. |
| I | 1878. | 8 | * | \$ | | \$ | - 5 |
| l | Feb. 4 | 58,721,420 | 2,129,943 | 13,319,450 | 46,837,315 | | 29,407,210 |
| ł | Fch. 11. | 54,093,371 | 2,235,090 | 18,182,576 | 43,781.647 | | 28,520,206 |
| Ì | Feb. 18. | 53,985,787 | 2.185,224 | 12,579,143 | 45,374.991 | | 28,874,357 |
| ŀ | Feb. 25. | \$5,893,04) | 2,113,897 | 12,680,238 | 45,137,637 | | 21,112,687 |
| ŀ | Mar. 4 | 58,479,810 | 2,471,9-8 | 12,794,843 | 45,803,630 | | 82,404,006 |
| ı | Mar. 11. | 58,691,000 | 2,172,792 | 12,633,756 | 44,997,112 | | 33,104,101 |
| ı | Mar. 18. | 88,420,693 | 2,363,625 | 12,143,630 | 41,770,251 | 11,000,415 | 29,733,674 |
| ı | Mar. 25. | 58.2.6.715 | 2,311,626 | 12,252,085 | 44,546,917 | 11 015 956 | 29,834,918 |
| ł | Apr. 1. | 68,197, 778 | 2,359,978 | 11,453,567 | 41,703,881 | | 28,5%6,717 |
| l | Apr. 8. | 18,971,917 | 2,367,819 | 10,892,167 | 43, 455, 421 | | 87,191,832 |
| ŀ | Apr. 15. | 59,009,491 | 2,217,293 | 10,993,667 | 44,0:8,533 | | 81,635,152 |
| 1 | Apr. 22. | 18,705,681 | 2,023,557 | 11.029,671 | 44,198,730 | | 29,035,165 |
| ı | Apr. 29. | 53,101,043 | 2,001,690 | 11,700,679 | 44,235.557 | | 28.521,062 |
| ŧ | May 6. | 54,125,801 | 2,082,583 | 11,531,7-1 | 44 151, 01 | 11,123,033 | 30,507,610 |
| | May 13. | 57,741,781 | | 11,374,516 | 48,987,691 | 11,125,930 | 29,016,409 |
| | | , , | , | | | | |

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 11, 1878:

| ending at the c | , | omen or | | OE AMOUN | | |
|-------------------------------------|-----------------|------------------------|--------------------|--------------------|------------------------|--------------------|
| | | Loans and | 21211 | Legal | Net | Circula- |
| BANKA | | Dlaconuta. | Spec'o. | Tenders. | | tiou. |
| | \$ | 8 | 8 | 8 | 8 | 8 |
| New York | 3,000,000 | 8,451,000 | 2,718,800 | 1,2,9,000 | 8,978,700 | 40,000 |
| Manhattan Co | 2,1150,0 0 | Б,717,100 | 901,300 | 2,039,360 | 6,011,000 | 7,500 |
| Merchanta' | 8,000,000 | 7,257,400 | 1,425,800 | 2,115,100 | 7,189,200 | 110,500 |
| Mechanics' | 2,000,000 | 5,913,901 | 6 29,300 | 615,800 | 4,202,100 | 170,700 |
| Union | 1,200,000 | 3,833,600 | 452,600 | 129,800 | 8,037,100 | 135,001 |
| America | 3,000,000 | 7,409,000 | 1,621,000 | 1,959,300 | 6,887,300 | 1,100 |
| Phoenix | 1,000,000 | 2,413,000 | 4 14,000 | 269,000 | 2,282,000 | 247,600 |
| City | 1,000,000 | 600,00 | 1,251,200 | 2,619,000 | 5,950,000 | |
| Tradesmon's | 1,000,000 | 8,077,100 | 291,500 | 187,600 | 1,751,700 | 780,900 |
| Fuiton | 600,000 | 1,518,100 | 285,100 | 584,700 | 1,432,200 | |
| Merchants' Exch. | 8/10,0 10 | 9,535,800 | 1,372,500 | 1,375,200 | 9 7 4,300 | 4.14.11 |
| Merchants' Exch. | 1,000,000 | 8,2 5,000 | 332,800 | 4 13,300 | 2,571,103 | 623,800 |
| Gallatin National | | 2,710,400 | 237,500 | 857,900 | 2.084,500 | 290,900 |
| Butchers'& Drov. | | 1,355,000 | 91,000 | 194,000 | 1,000,000 | 303,000 |
| Mechanics' & Tr. | | 1,436,000 | 80,000 | 23.,000 | 1,024,000 | 195,400 |
| Greenwich | 2 0.000 | 855,010 | EDE ROO | 197,400 | | 2,700 |
| Leather Manuftra | | 2,093,100 | 605,500 | 531,400 | 2,080,400 | 201,700 |
| Seventh Ward | 800,000 | | 1-4,200 | 112,700 | 918,500 | 86,700 |
| State of N. York. | | 1,730,400 | 2 5,000 | 150,200 | 1,414,400 7,875,000 | 45,000 |
| American Exch'e. | | 10,153,000 | 1,500,000 | 1,203,000 | | 219.000 |
| Commerce | | 18,161,000 | 1,446,600 | 716,800 892,800 | 6,092,100 2,870,700 | 1,984,600 |
| Broadway | | | 365,500 410,100 | 337,100 | | 891,900 |
| Mercantile | 422,700 | 8,820,500 2,013,400 | 25,600 | 499,700 | 2,938,930 | 180,000 |
| Pacific | | 3.017.400 | 155,100 | 460,700 | 1,494,600 | 450,000 |
| Ropublic | 450,000 | 2,710 500 | 314,200 | 327,100 | 2,457, 00 | 395,560 |
| People's | 412,500 | | 9,200 | 155,400 | 1,055,900 | 5,400 |
| North America | 700,000 | 1,481,900 | 125,000 | | 1,240,400 | 0,400 |
| Hanover | | | 4.28,700 | | 4,692,100 | 416,0 0 |
| Irving | 500,000 | | 81,900 | | 2,007,600 | 76,800 |
| Metropolitan | | | 911,003 | | | 2,245,000 |
| Citizons' | | | 85,700 | | | 202,700 |
| Nassatt | | | 63,700 | 230,800 | | 3,900 |
| Market | 1,0 0,000 | | 233,000 | | 1,812,700 | 303,300 |
| St. Nicholas | 1,000,000 | | 101,000 | | 1,018,800 | 494,803 |
| Shoo and Leather | | | 262,100 | 375,500 | | 435,001 |
| Corn Exchange | 1,00,000 | | 113,500 | 256,000 | | 4,700 |
| Continental | | | 81,330 | :01,600 | 2,591,300 | 778,500 |
| Oriental | 300,000 | 1,256,600 | 10,200 | 203,00,1 | | |
| Marino | 400,000 | 2,079,000 | 165,000 | 362,000 | 1,953,000 | 811.000 |
| Importers'&Trad | | | 1,699,500 | | | 1,110,300 |
| Purk | 2,000,000 | | 1,958,100 | | | 540,060 |
| Mech. likg. Asa'n | 500,000 | | 21,100 | | | 807,500 |
| Grocera' | 30 1,000 | 555,500 | 8,700 | | | |
| North Hiver | 240,000 | | 19,600 | | | ***** |
| East River | . 350,000 | | 71,000 | 71,800 | | 98,000 |
| Manuf'ra' & Mer | . 150,00 | | 5,800 | 118,000 | 448,100 | 4 004 000 |
| Fourth National, | | | 502,000 | 2,301,200 | | 1,051,000 |
| Central National | | | 160,000 | | | 1,160,000 |
| Second National. | | | 980 000 | 536,000 | | 270,000 |
| Ninth National | | | | | | 600,000 |
| First National | | | 1,2 6,000 | | 7,578,000 | 450,000 |
| Third National | | | 751,300 123,10 | | 4,821,900 | 792,000 |
| N. Y. Nat. Exch. Bowery National | | | | 227,000 | 762,600 | 208,800 |
| New York Count | | | 1,000 | 3,8,000 | | 228,000 180,00J |
| German America | | | | | | 100,000 |
| German America | TOO, OU. | 2,100,300 | 404,000 | 1:0,100 | 1,001,000 | |
| Total | 85.525,200 | 232.030.703 | 21,469,500 | 18.812.000 | 201.038.006 | 20.033.136 |
| # Crosse | · mala calance | | 1100,000 | notoraton | 41,000,000 | 101003.110 |

| | Loans. | Specie. I. | . Tendere. | Deposits. | Circulation. | Agg, Cloar. |
|----------|---------------|--------------|-------------|---------------|--------------|---------------|
| 1877. | 8 | 8 | 8 | . 8 | \$ | 2 |
| Nov. 24. | 235,329,800 | 19,767,800 | 39,949,200 | 197,231,900 | 18,10 1,500 | 4:7,104,418 |
| Dcc. 1 | 234,429 BOO | 18,321,000 | 49,579,890 | 198,961,500 | | 869.512,934 |
| Doc. 8 | 288,578,204 | 18,995,000 | 88,478,70J | 196,9.2810 | | 488,941,229 |
| Doc. 15. | 287,5 14,1:00 | 19,566,800 | 37,582,001 | 195.896,400 | | 426,985,792 |
| Dec. 22. | 289,764,203 | 19,674,500 | 85,007,510 | 194,842,500 | | 4.2,401,646 |
| Dec. 29. | 239,173,900 | 22,122,40 | 35,300,500 | 197,711,800 | | 321,830,660 |
| 1878. | | ,, | | ,, | | o a poorphio |
| Jan. 5 | 239,250,400 | 25, 207, 500 | 81,6'2,000 | 201,981,500 | 19,787,100 | 412,729,867 |
| Jan 12. | 234,936,300 | 27,091,200 | 31, 474,000 | 203,600,000 | | 463, 12,618 |
| Jan. 19. | 236,9~1,200 | 28,477,500 | 37, 89,800 | 205,972,300 | | 408,472,574 |
| Jan. 26. | 235,401,300 | 31,193,600 | 87,211,200 | 207,171,100 | | 878,019,773 |
| Feb. 2 | 241,2 5,501 | 31,230,000 | 37,362,200 | 210,301,703 | | 810,214,147 |
| Feb. 9 | 243,1-57,800 | 88,140,900 | 31,977,000 | 211,718,010 | | 811,105,462 |
| Feb. 10. | 242,8 9,900 | 33,011,600 | 81,815,600 | 212,132,000 | | 844,070,124 |
| Feb. 23. | 214,659,101 | 82,879,400 | 33,978,000 | 210,891,600 | | 289,487,491 |
| Mar. 2 | 216,456,200 | 34,320,400 | 33,137,000 | 213,938,400 | | 400,000,050 |
| Mar. 9 | 216,330,500 | 87,116,900 | 80,655,000 | 215, 155, 900 | | 377,110,111 |
| Mar. 10. | 212,978,901 | 80,545,900 | 80,326,200 | 215,0 5,100 | | 401,593,977 |
| Mar. 23. | 211,664,700 | 39,487,500 | 29,605,700 | 211,938,500 | | 313,731,072 |
| Mar. 30, | 211,5 0,900 | 88,767,600 | 29,425,400 | 210,378,400 | | 359, 153, 328 |
| Apr. 6 | 240,549,100 | 86,621,700 | 26,637,000 | 201,661,210 | | 441,412,055 |
| Apr. 13. | 236,018,400 | 85,493,500 | 28,666,100 | 201,920,603 | | 841,415,325 |
| Apr. 20 | 232,113,400 | 35,935,900 | 32,150,000 | 202,053,400 | | 428, 180, 260 |
| Apr. 27. | 230,801,500 | 83,5 5,100 | 34,933,80) | 200,8 6,000 | | 419,201,599 |
| May 4 | 229, 86,400 | 30,051,000 | 86,135,300 | 1 9,074.000 | 19,998,300 | 439,525,545 |
| May 11. | 232,030,700 | 27,4 9,500 | 33,612,000 | 251,039,000 | 20,033,100 | 361,572,637 |

QUOTATIONS IN BOSTON. PHILADELPHIA AND OTHER CIPIES.

| SHOURITIES. | | | RECURITIES. | Bid. | Ask. |
|---|------------|-------|--|-------|-------|
| HOSTON. | - | | Old Colony, 7a | 110 | 111 |
| New Hampshire 6a | **** | | Omeha & S. Western, 8s | 110 | 112 |
| Vermont 6s | | | Pueblo & Ark. Valley, 7m | 9134 | 95 |
| Massachusetts 6s, gold Bostou 6s, currency | | *** | Rutland 8s, int mort | | 77 |
| do 5s, gold | | | Vermout & Canada, new 8s | | |
| Chicago sewerage 7ado Municipal 7a | 1001 | **** | Vermont & Mass. Ill., 6a | | |
| Portland 6a | | | Atchi-on & Topeka | 27% | 28 |
| Atch. & Tepcka lal m. 78 | 13571.4 | 9936 | Boston & Albany | 123 | 12214 |
| do land grant 7a do 2d 7s | 72 | 7218 | Boston & Loweli | 10314 | 104 |
| do landine, 6s., | 10514 | | Boston & Providence | 10257 | |
| Boston & Albaoy 7sdo | | 110% | Burlington & Mo. in Neb Cheshire preferred. | 85 | 9434 |
| Boaton & Lowell 7s | | | Cin. Sandusky & Clev | 8 | |
| Burl & Mo., land grant 74 | 11014 | 130% | Connecticut River | | 137 |
| do Neb. 8s. 1891 | 11137 | 11114 | Conn. & Passumpsio | | 45 |
| Conn. & Passumpaie, 7t, 189; | 10839 | 109% | Eastern (Mass.). Eastern (New Hampshire) | 81/2 | |
| Fitchburg Itil , 6n. | 106 | | Fitchburg | | 11514 |
| Kan. City Top. & W., 78, 18t | 007/ | 200 | Manchester & Lawrence! Nashua & Lowell | | |
| 00 00 7s. Inc. | 81 | | New York & New England | | |
| Eastern, Mass. 8ks, new | 63 113(| 1137 | Northern of New Hampahire | 190 | 130 |
| Oedenshurg & Lake Ch. 8s | | 1178 | Norwich & Worcester | 3614 | 37 |

HOSTON, PHILADELPHIA, Etc. -Continued.

| | | | | | _ |
|--|-----------------|--------------------------|---|-------------------|------------|
| srcuntries. | Bid. | Aak. | arcurities. | Bid. | Ask. |
| Ogdensb. & L. Champl'u pref | 100% | 16012 | Phil.&R., m. 7a, reg.& cp., '92 5 Phila. Wilm. & Balt. 6a, '81 Phila. Cin. & St. Louis 7s, '900 Shamokin V.& Potesy 7a, 1901 Hatthew & Ind. 1st 5a, 1901 | | |
| Portland Saco & Portsmouth | £21/6 | 83 | Pitta. Cin. & St. Louis 74, '900 | 85 | 85% |
| do preferred | | | Shamokin V.& Pottev 7s, 1991 Strubenv, & Ind. ist, 6s, 881, Stony Creek lst in 16 973, Sunbury & Erfe lst in 7s, 197, Unico & Titusv, 1st in 7s, 191, Unico & I, 1 cons. in 6s, 191 Warron & F. lst in 1s, 99 West Uncater cean, 7s, 194, West Jersey 8s, delts, coup., 33 | | |
| Vermont & Canada Vermont & Massachusetts . | | | Sunbury & Eric 1st m. 7s. '97 | 108 | |
| Worcester & Naahua | • • • • | **** | Union & Thuay, lat m 7a, '90. United N. J. cons. m. 6a, '91 | | 57 |
| PHILADELPHIA. | | | Warren & F. 1st m.7s, '94 | 110 | |
| STATE AND CITY BONDS. Penna. 58, g'd, int., rag. or cp. | 410 | | West Jersey 61, deb., coup., '83 | 105 | 10516 |
| do 5a, cur., rc4 | 110% | 11034 | West Chester coas, 7s, '91. West Jersey 6s, deb., coup., '83' do 'st in. 6s, cp., '96', do lat in. 7s, '91'. Western Penn. RR. 6s, 893'. do 6s P. B., '96. | 99% 85 | 100 |
| do 68, 10-15, reg., 1-77-782. | 105% | 106 113) _k | do 60 P. B., '96. | 80 | *** |
| do 6s, in. Plane, reg., 1879 l'iniladelphis, 6s reg do 6s, old, reg. do 6s, n., rg., prior to 95 Allega 6s, n., rg., 995 & over Allegaleny City 7s, reg l'ittsburg 4s, coup., 1915, do 5s, rgc, & cp., 1915, do 7s, wtr. imp., reg., 38-98* N. Jersey 6s, rgg, and coup., | | | Chesap. & Dela 6s, reg., '86. | | |
| do 6s, old, reg | 106 112 | 108 | Delaware Division 6s, ep., '78. Lehigh Navigation 6s, reg., '84 do RR, rg., '9: | 7314 | 1031 |
| do 6s, n., rg., 895 & over | 11436 | 115 | do co.v.g., reg.,'91 | • • • • | 08 |
| Allegheny City 7a, rag | | | Lehigh Navigation 8s, cp., 18. Lehigh Navigation 8s, rcg., 18. do Rit., rg., 19. do co.v. g., reg., 19. do cons. in 7s, rg. [91] Morris, bost loan, reg., 185. Penasyivania 6s, coup., 90. Schuvikili Nav. 18 m. 5s. 19. | 87 70 | 88 |
| do 54, reg. & cp., 1914. | 14 4 | 85 | Morris, bost loan, reg., 885 | 50 | 59 |
| do 7s, w't'r in,rg. &c | 10256 | 103 | Schnylkill Nav. ist m. sa, '97. | 57 | 88 |
| N. Jersey 6s, rcg. and coup | ** | | do 6a, hoat & car, 19:8 | 50 55 | 01 |
| do 78, w't' in, rg. &c. do 78, u't' in, rg. &c. do 78, utr. imp. res. '38-36' N. Jersey 68, rgg. and coup. do exempt, rg. &coup. Camden County 68, coupou do 13, rgg. &coup Delawere 68, corpon 11 srigaburg City 68, coupon | | | Penasyivania 6s, coup., 90. Schuyikiii Nav. 1st m. 8s, 97. Schuyikiii Nav. 1st m. 8s, 97. do 6s, host&car, 12:3 do 7s, boat &car, 12:3 Susquehanna 6s, coup., 19.8. | | |
| do . 7s, reg. & coup | | | BALTINOSEE. | | |
| Delawere on, corpon | *** | | Maryland 5s, d fense, J.& J do 6s, evempt, 1887 | 11034 | 113 |
| Camden & Atlantic | | | do 6, 890, quarterly | 108 % | 11234 |
| do do prei | 27 | 30 | do 68, 386, J. dusterly. | 107 | 108 |
| do pref do new pref Delaware & Bound Brook | 31 | 31% | do 68, 189 , quarterly do 68, park, 1690, Q.—M. | 100% | 110 |
| Delaware & Bound Brook | | | do 6s, 1893, M. & S | 110 | 114 114 |
| Eimira & Williamsport | 30 | 4016 | do 1900, J. & J | 111 | 1124 |
| Einira & Williamsport do do pref. llar, P. Mt. Joy & Lancaster. Huntingdon & Broad Top | | 1.4.6 | DATE WALL STRONG THE | 10914 | 110% |
| do do pref. Lehigh Valley Minehili | 1 | 9 | BALLROAD STOCKS, PAR- liait. & Ohio | 75½ 135 | 77 175 |
| Little Schuylkill | 45 | 3634 | Northern Central | 1334 | 1334 |
| Neaquehoning Valley | 4.5 | 46 47 | Western Marylan I | 2316 | 5 25 |
| Northern Pacific, pref | 163g | 14134 | | | 5 |
| North Pennsylvania Pennsylvania Pennsylvania Pinta-cepida & Eric Pulladeipida & Read ng Philadeipida & Trenton Phila Wilning & Battimore Cittaburg Titusy & Buff. | 2 34 | 31 | Pittsburg & Connellsville50 RALINAD BONDE. Balt. & Ohio 68, 1890, J.&J. do 68, 1895, A.&U. N. W. Va, 8d m.gnar., %5,J&J Pittsb.& Connellsv.72, %9,J&J Northern Central 68, %5, J&J do 68, gid, 1890, J.&U. Len, Ohio 68, 18 m., 20, M.& S. W. Md, 68, 18 m., 20, M.& S. do 1st m., 390, J.&J. do 2m, guar., J.&J do 2m, guar., J.&J | 102% | |
| Philadelphia & Erie Palladelphia & Read ng | 134 | 7 | N. W. Va. 8d m. guar., 25.1 & 1 | 104 | 105 |
| Phila leiphia & Trenton | 1213 | 123 | Northern Central 68, '85, J&J | 91% 104 | 106 |
| Pittsburg Titusv. & Buff Unite 1 N. J. Companies | 11586 | 534 120 | do 6s, gld, 1900, A.& J. | 91 | 100 95 |
| West Chester consol, prof West Jersey | 20 | 30 | Cen. Ohio 6s, 1st m., '90, M.& S. W. Md. 6s. 1st m., gr., '90, J.&J. | 108 | 100 |
| CANAL STOCKS. | | | do 1st m., 890, J. & J | 100 | 105 |
| Delaware Division. | | 10% | do 21 m., pref de 2d m., gr. by W.Co.J&J | 55 1031/4 | 108 |
| Morris | 50 | 10% | do 68, 8d in., guar., J.& J. | 108 | 112 |
| | 120 | 133 | do 2d, M. & N do 84, 3d, J, & J | 29 | 30 13 |
| Schuyikili Navization do pref | 0 | | do lat m., 890, J. & J do 21 m., prof., J. & J do 21 m., prof. do 2d m., gr. by W.Co.J&J do 68, 5d m., guar., J. & J Mar. & Clu. 7a, 93, f. & A do 2d, M. & N Union RR. lat, prof., J. & J do Can on endorsed. MISGRELANEOUS. | 102 | 104 |
| Busquehunua | 1100 | 1001 | Baltimore Gas certificates | 100 | 102 |
| naichead nonds. Allegheny Val., 78-10s, 1895. do 7s, E. ext., 1916 do fnc, 7s, end., '91 | 108 89 27 | 10814 57 23 | | 14% | 101/6 |
| tio Inc. 7s, en 1. '91 Belvidere Dela. ist m., 6s, con '0 2d m. 6s. 6s. do 81 m. 6s. 71. Canden & Amboy 8s, coup, '85 do 6s, coup, '85 do 6s, coup, '85 do 7s, coup, '85 do 8s, coup, '85 do 11 m. 7s, cur, '86 Cam. & Atl. ist m. 7s, cur, '86 Cam. & Burlington Co. 6s. '97 Catwissal ist, '7s, coup, '92. do chat. m., 10s, '88 do new 7s, 1900. Connecting 6s, 1900-1901. Dan. H. & Wilks, 1st., '7s, '37' Delaware mort., 6s, 'varions. D-1. & Bound Br., 1st., 7s, '87' Elaw Winaport, ist m., 2s, '80 do lat m., 2s, '90 do lat m., 2s, '90 | 1014 | 165% | CINCINNATI. | 0.1 | 97 |
| do 81 m. 6s, '57 | 03 | 03 | do 78do 78 | 108 | 105 |
| do 6s, coup., '89 | 100 | iodiz | do Bouth, R.R. 7308, T | 82 | 101 |
| Cam. & Atl. 1st m. 7s, g., 1933 | 1004 | 101 | do 7:39s do South, It It. 7:30s. 7 do South, It It. 7:30s. 7 do Ss. gold flamitton Co., O., 6s. long co 7s. 1to 5 7rs do 7& 7:30s. long. 7 | 100 | 104 |
| Cain. & Burlington Co. 68, 97 | 101 | | Cin. & Cov. Bridge at'k, pref. | 101 | 110 |
| do chat. in., 10s, '88 | 1034 | ing | Cin. & Cov. Bridge st'k, pref. Ciu. ilam. & D. lat m. 7s, '80 do 2d m. 7s, '85 | 97 | 101 |
| Connecting 6s, 1900-1901 | 103 | 103% | Cin, Ham. & Ind., 78, guar | 04 | 98 |
| Helaware mort., 6s, various. | 100 | 5002 | Colum. & Xenia, ist m. 78, 290 | 70 104 | 73 106 |
| East Penn, 1st mort. 7s, '88 | 1024 | 1054 | Dayton & Mich. 1st m. 7s. 31. | 1025 _k | 63 |
| do lat m., 58, perp | | | Dayton & West, 1st m., '61 | 100 | 01 |
| 11 & R. T. Int. m. 2n. g aid. '90 | | 107 | do 1st m., 1905 . | 85 75 | 80 |
| do 3d m. cons. 7s, '93" | 15 | 31 | tnd. Cin. & Laf. lat m. 78 do (1.&C.) 1st m. 78 do (1.&C.) 1st m. 78.88 Little Miami 63, '83 Cin. Ham. & Dayton stock | 911/2 | üg |
| Junction 1st mort. 64, '82 | | | Cin. Ham, & Dayton stock | 111% | 13 |
| L. Sup. & Miss., 1st m., 7, g. | | | Dayton & Michigan stock | 1 | 18% |
| do 6a, reg., 1893. | 1191 | 1144 | do 8. p.c. at'k, guar | 85 85 | 88 |
| do con. m., 63, rg., 1910 | 975 | 97% | N OBTHORISE NO | | |
| Little Schnylkill, let m. 75, 7 | 2 1043 | 09.9 | Lonisville 78 | 100 | 108 |
| do 2d m. 7s, cp., '98 | 111 | 103 | do 68, '97 to '97 | 97 | 98 98 |
| do gen. m. 78, reg., 190 | 1039 | 104 | | 97 | 98 |
| do 2d m. 7a, gold, 95 do 3d m. cons. 7s, 93° Ithnea& Athens 1st g d. 7a, 93 Innea& Athens 1st m. 7s, 2s, 2s, 2s, 2s, 2s, 2s, 2s, 2s, 2s, 2 | 6 45 | 50% | Il do apeciliaxe or sa. | 100 | 05 |
| Pa.& N.Y.O. & 1111.78, '96-'906 Pennsylvania, 1st m., cp., '80, do geu.m. 6s, cp., 1910 | 1124 | i 13% | Jeff. M.&l.1stm. (1&M) 75, '81t | 84 | 85 |
| do geu. m. 68, cp., 19:0 | 107 | 1075 | do lat m., 78, 1906† | 103 | 10816 |
| do geu. m. 6s, cp., 19:0 do cons. m. 6s, pg., 19:0 do cons. m. 6s, cp., 19:0 do cons. m. 6s, cp., 19:0 do Navy Yard 6s, reg. Perklomen 1st m. 6s, coup., 19 Phila, & Eric 1st m. 6s, cp., 8: do 2d m. 7s, cp., 8: do 2d m., 7s, rp., 9: do 2d m., rs, rp., 9: do do debeu, cp., 9:3: | 913 | 92% | ex past-due e-mpons | 100% | 101 |
| do Navy Yard 6a, reg. | | *** | Tal. the Ca 190 | 98 | 99 |
| Phila. & Erio 1st m. 6s, cp., '8i | 10114 | 10236 10134 101 | lat m. Leb. Br. Ex.,7a, 80-85. | 188 | 99 |
| Phila. & Read. 1st m. 6s, '43-'44 | 1035 | 101 | Consol, 1st m. 7s, '98 | 103 | 10232 |
| do do '48-49 do 2d m., 7s, 'p., '9 do debeu., cp., '93' do do cp. off, | 1093 | 1105 | Louisville & Nashville stock. | 88% | 39 |
| do debeu, cp., '93° do do cp. off, | 52 | 5214 | St. Louis 68, 10 g | 101 | 102 |
| do In. m. 78, cp, 189 | 1004 | | do water 6a, gold † | 104 | 104 |
| do cons. in. 78, rg.,1911. | 100 | | ds bridge appr., g. 6s † | 10 14 | |
| do conv.7m,rg.&cp.1893 | 25 | 30 | do renewal, gold, 6s.† no sewer, g. 6s. '92-3.† | 1033 ₉ | 101 |
| do serip, 1882 | 20 | | St. Louis Co. new park, g. 6s., do cur. in | 39 | 45 |
| do debett, cp., 93* do do cp. off., do nertp, 1832; do In. m. 7s, cp. 189; do cons. m. 7s, cp., 191; do cons. m. 7s, rg., 191; do cons. m. 7s, rg., 191; do con v. 7s, rg., 191; do con v. 7s, rg. dep., 1893; do nertp, 1882; Phila. & Head. C. & I. deb., 7s, 20; do deb. 7s, coup. off. do sertp, 1882. | | *** | do do do B | 21 | 26 |
| • 19 default of interest. | | | + And interest. | | |
| 1,11,11,11,11 | • | - | | | |

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent va'ue, whatever the par may be.

STATE HONDS.

| | | | | SI | ATI | RONDS. | | | | | |
|--|----------------------------------|---------------------|---|---------------|--------------------|---|------------------------|------------------|--|------------------|----------------------|
| ascunities. B | 312. | Aak. | BEOURITIES. | Bid. | Ank, | SHOUNITING. | Bid. | Ask. | SHOURITIES. | Bld. | Ask. |
| Alaoama 5s, 1883 4 do 6s, 1886 4 | 134 | | Lonisiana 6s | \$5 05 | | New York State- | | | Chio 6a, 1886 | 109 | 112 |
| do 8s, 1986 4 do 8s, 1989 4 | (354 4354 (35 ₈ | 444 | do 6s, new float's debt. | (0) | *** | 6a, Canal Loan, 1879 | 114 | | fen & fold | 13 30 30 | |
| | 0 | | do 6s, levee | 55 55 | *** | 1 On. UU UU , 1096 , | | | April & Oct. Funding act, 1864. Land C. 1899, J. & J. Land C. 1898, A. & O. In of 1898. Non-fundable bynda | 30 40 | |
| Arkaraaa 6s, funded 2 | 50 | 7 | do Am'commonidared' | (1) | 20 763(| 50, do do .1898, | 123 | | In of 1838. | 49 30 | 3 |
| do la Memphis & L.R. | 4 4 | 7 7 | do 7s. small | 10156 | | North Carolina— 4a, old. J. & J. do A. & O. N. C. Kit. J. & J. do O. A. & O. do O. On, J. & J. do do on, A. & O. funding act, 1866. | 1694 164 70 | • | | 845a 845a | 87 |
| | 4 4 | 7 | Missouri 6s, due 1878 | 102 | | do coup. off, J. & J | 70 50 | ••• | do 6s, new series Virginia 6s, old | 3614 26 | 86% |
| Connecticut 6s | 00 | 100% | do do 1882 or 88, do do 1886, do do 1977 | 101 | 104 | funding act, 1866 | 0 9 834 | | Virginia 6s, old | 27 27 72 | |
| | 146 | 103 | do do 1889 or '9' | 31.03.16 | 105% 107 | do 1865 | 854 854 854 | | II W. ST MAINTED CORD | 59 | 6134 |
| do 7a, gold bonda 10 Illinois ia, coupon, 1879 19 do War loan 10 | 01 | 101 | Kunding due 1834-5. | 108% | 110 | do Class 9 | 234 234 234 | | 6m, connot., 2d merten | 4% 28% | |
| Kentuck 7 6s 10 | | | 1 do do 1807. | 110035-6 | | [(7017)04, [05] | 105 | | do registered | | |
| (tsallroad Stocks. | | | Eric, lat mort., endorsed | 1901 | 1 | INEOUS STOCKS AN | 109 | BON | "Tol. tan. No. & Det. lat 78. F. | 1.44 | 10000 |
| | 1816 | 81 | do 2d do 78, 1819 | | 1041/ | Klizabeth City, 1880-95 1 | 70 | 76 | Union & Logansport 7s Union Pacific, So. branch, 6e.g. | 68% | 64 60 55 |
| Central Pacific | 7134 | 281/6 | do 4th do 7m, 1830 | 10 36 | 110 | Indianapolis 7-30s | 165 | 1075 | West Wisconsin 7s, gold Southern Securities. (Brokers' Quotations.) | 45 | 55 |
| do pref 9 | M23 2 | 100 | do 7s, cons., mort., g'd bds. do Long Dock bonds | 110 109 | 112 | Ilariford 6s, various Indianapolis 7-50s | 107 112 | 110 | STATES. Alabama new consols, Class A do do Class B | 14 | 45 |
| Col. Chic. & I Cent | 336 | 7,14 | Illinois Central— | 1000 P | | Poughkeepsle Water | 109 | 11214 | do do Clasa C | 72% 41 101 | 1334 45 |
| Duhuque & Bloux City, Rrie pref | ** | 14812 | Dubuque & Sloux City, ist m. do do 2d div. Cedar F. & Minn., ist mort Indianap. Bi. & W., ist mort do do 2d mort. Lake Shore— | 103 | *** | Rochester C. Water bds., 1208† Toledo 8s. 1889-'91 † Toledo 7-80s. | 1J4 98 | 10034 | Georgia da, 1878-189 | 41 | 67 |
| Joliet & Chicago | | | Indianap. Bl. & W., lat mort do do 2d mort. | :19,4 | **** | Toledo 7-80n. Yonkers Water, due 1903 RAILROADS. | 108 | | Texas fs, 1892 | 1113 | |
| New York Elevated RR | 554 | 100 | Lake Shore— Mich 8. & N. Ind., S.F., 7 p.c. Cleve, & Tol. sinking fund. | 10836 | 103 | Atchieon & P. Penk, 6s, gold | 80 102 | 85 103 | CITIES. | 103% | |
| Chio & Mississ'ppi, pref Pitts, Ft. W. & Ch., guar 9 | 9094 | 91 | do new bonds Cleve, P'ville & Ash., old ide do new bds | | 109 | Bur. & Mo. Riv., land m. 7s† do convert 8s var. ser. Cairo & Fniton, lat 7s. gold. | | 1100 | do 8m | 98 104 96 | 101 106 100 |
| Renstelaer & Saratoga | | 100 | | | | Cairo & Fulton, ist 7s, gold California Pac. His 7s, gold do do | 92 | 95 81 | Auguste, Ga., 7s, bonds Charleston stock 6s | 95 | 100 |
| St. Louis Alton & T. H | | 20 | Buffalo & State Line is | 107 | **** | Central Pacific, 7s, conv | 73 10436 | 7334 10076 | Augusta, Ga., 7s, bonds. Charleston stock 5s Charleston, S. C., 7s, F. L. hds Columbus, Ga., 7s, bonds Lynchburg 6s. Macon bonds, 7s. Memphis hould C. do bonds A & B. do end, M. & C. 111 Mobiles b coups, on | 60 | 79 |
| Bellevilled So. Ill., pref. St. L. I. M. & Southern. St. L. K. C. & North'n, pref | G34 | · · · · · | Lake Shore Div. bonds do Cons. coup., ist. do Cons. reg., ist. | 111727 | 110 | Keokuk & St. Paul 8s | 100% | 10!34 | Macon bonds, 7s | 9739 70 85 | 98 80 45 |
| | | 120% | do Cons. reg., 2d. x | 10236 9812 | 103 | Outper & Warran Ba | 101% | 111 | do bonds A & B | 85 85 | 45 |
| Mineel'ous Stocks, | 21 | 22 | Marietta & Cln. lat mort Mich. Cent., consol. 7s, 1902 do lat m. 8s882, s.f. | 180 | 110 | Chicago & Iowa R. Sa. | 109% | 110% | do 8s (coups. on) | 15 15 23 | 20 25 8 |
| Canton Co., Baltimore | 14% | 15⅓ | New Jersey Southern ist m. 7s | 24% | 1 | Chic. & East, Ill. 1st mort., 6s | 58 | 38 | Montgomery, new 5s | 40 25 | 80 |
| Consolidat'n Coal of Md Comberland Coal & Iron | | ii | N. Y. Central 60, 1883 | 10334 | | do .2d m. lnc. 7s. Chic & Micn. L. Sh. lat ba. '69. Chic. & S'thwestern 7s. guar. | 16 175 92 | 2, | Nashville 6s, oldonos do 6s, new | 75 74 | 50 50 |
| Pennsylvania Coal 15 | 30 | *** | do 66, real estate | 10234 | | Chic. & S'thwestern 7s, guar Chi. Lafsyette & Chic., let m Col. & Hock V. Ist 7s, 39 years. do lst 7s, 10 years. | 102 | 75 104 | do relirond, 6a., | 36 36 | 40 86 |
| Mariposa L. & M. Co | | 3 | do & Hudson, int m., coup do do lat m., reg.; Hudson R. 7a, 2d m., e.f., 1880 Harlem, int mort. 7a, coup do do 7e, reg; | 120% | 121 | do 2d 7a, 20 years Connecticut Valley 7a Connecticut Western 1st 7a | 99 90 50 | 55 | do wharf linp'ta, 7-31 Norfolk 6a | 9214 97 | 100 |
| Railroad Bonds. | 35% | 36 | Harlem, 1st mort. 7s, coup | 119 | 11932 | Connecticut Western int in Dan. Urb. Bl. & P. int m. in, g. Denver Pac., int m. in, id. gr., g. Denver & Rio Orande in, gold. | 20 | 20 | Peteraburg 6a | 102 | 103 |
| do gnar !* I | 1 3 | 13 | Ohio & Miss., consol. sipk, fd. | 98 | 9%34 | Den Stothen & Ft. Dogge tat in. | 2.0 | 62 | Savennah la, old | 47 | 52 |
| Minn & St.L., let 78 gns 8 | 5954 | 70 | do consolidated do 2d do do lat Spring. div | 59 | 61 | Detroit & Bay City 6s, end*† Erle & Pittsburgh 1st 7s. | 70 99 | 101 | do 89, gold on. RAILROADS. | 75 | 85 |
| Chase & Onto 8s, 1st m. 2 40 ex conn thicago & Alton 1st mort. 1! | 1514 | 27 | Pacific Railroads— Central Pacific gold bonds | 19734 | 107½ 87½ | do con. m., 7s do 7s, equip Evansville & Crawfordsv 7s | 84 101 | 90 78 105 | Ala. & Chatt. Ist m. 6s, end do Rec'ver's Cort's (var.Nos) | 20 81 | 9 85 12 |
| Joilet & Chicago, let m. 11 | 1014 | | do San Josquia branch do Cal. & Oregon ist do State Ald bonds | 2458 ha | 10 | Evansville & Crawfordsv., is Evansville Hen. & Nashv. 7s Evansville, T. H. & Chic. 7s. g. | *50 | 65 | Atlantic & Guif, consol do end. Navan'h. Carolina Central lat in. 6s. g | | 40 |
| La. & Mo., lat m., gner 9 St. L. Jack. & Chic., lat m. 10 Chic. Bur. & Q. 8 p.c., lat m. 11 | 04 to | 11314 | do State Ald bonds do Land Grant bonds Western Pacific honds Southern Pac. of Cal., let m. | 103 | 9016 | Filmt & Pere M. 6s, Land grant. Fort W., Jackson & Sag. 6s, 89 Grand R.& Ind. 1st 7s, 1.g., gu. | 43 92 | 48 95 | Carolina Central lat in. 6a, g Central Georgia consol. m. 7a. do stock Charlotte Col. & A. lat M. 7a | 1013£ | 10034 60 71 |
| do consol.m. 7s . | 0 | 111% | do Land grants, is. | 10534 | 107% | do jut a, i. g., not gu. | 79 45 157% | 8 34 50 | Cheraw & Darlington da East Tenn. & Georgia 6a East Tenn. & Va. 6a end. Tenn | 104 | 88 |
| Ch.ltk.1 & P. a f.inc.6e, 95. 10 6s, 1917, conpon | 08 | 109 | Pacine R. of Mo., lat mort do 2d mort | _0078 | 10434 | Houston & Gl. North, lat 7a, g. Hous. & Texas C. lat 7a, gold. do West, dlv | 561 | 5% 90 | East Tenn. & Va. 6s end. Tenn E. Tenn. Va. & Ga. lst m. 7s do do stock | 85 99% 40 | 90 100 50 |
| do do lat connol do do do samented, 6 | 14 | 8136 | do income, 74. | | 75 | do West, div do Waco do consol, bds | 81 68 | 83 82 70 | Georgia Rit. 7s | 107 95 | 109 |
| do do conv 7 | 76 3 | 79 | South Pac. of Mo., lat m | | | Indianapolis & St. Lonis 1st 7s Indianap. & Vincen. 1st 7s, gr | 65 78 | 75 | Greenville & Col. 7s, 1st mort. | 33 | 97 71 99 97 |
| do do asserted, 2 Am. Dock & Imp. boods | 21 1 | | Pitta, Ft. W. & Chic., ist m do do 2d m do do 3d m | 104% | 115 | int. H. & G. N. conv. 8s lowa Falls & Sloux C. 1si 7s | +28 | 25 91 | Macon & Augusta bouds | 91 95 | 98 |
| Ch.Mil & St. P. int. m So P D 11 | 184 | 119 | Cleve. & Pitta., consol., e.f. | 11 8 | 106% | Kal. Allegan. & G. R. 8s. gr | 10234 H5 | 103 | Memphia & Charleston lat 7s | 80 | 98 85 |
| do 2d m. 78-10, do 10 do 1st 7s, \$2, kt.D 10 do 1st m., La C.D. 10 | 05% | 103 | Col. Chic, & Ind. C., ist mori do 2d mort Rome Watert'n & Og., con. ist | 2903 | | Kalamazoo & South H. Sa, gr Kansas City & Cameron 10s Kansas Pac 7a g eri M&N '99 | †70 †100 | 101 75% | Memphia & Little Rock 1st m. | 85 | 40 |
| do intm., I. & D. 18 | | 103 | St. L. & Iron Mountain, 1st m. do do 2d m. St. L. Alton & T. H., 1st mort. | 52 11156 | 112 | do 7a, g., l'd gr., J&J, '80 do 7a, g., do M&S, '86 | 95 35 | 98 40 | Mississippi Central lat m 7s do 2d m. se do 2d ex con pons | 975 97 63 | 11834 148 145 |
| do 1st m., H. & D. do 1st m., C. & M. Ho do consol.sink.fd 10 | 07 | 10014 | do 2d mort, prel | 8400 | 65 65 | Kansas Pac. 78, g., ext. MeN. '99 do Is, g., 'd gr., JdJ, '80 do '8, g., do M&S, '86 do 68, gold, J&D., 1996 do 68, do F. A., 1995, do 10, Leaven. br., '96 do lacomes. No. 11 do No. 16 | 10234 | 10334 | Mlss.& Tenn. 1st mort. 3s, "A' do do 8s, "B" Mont. & Enfauls lat 5s, g., end | 105 | 108 82 |
| Chic. & N. West, aink, fd 19 | 19436 | | Tol. Peoria & Warnsw, E. D | ;93 | 98 | do incomes, No. 11 do do No. 16 | 18 17 | 20 Iy | Mobile & Ohio sterling &s do do ex cert. 6 | 25 | 67 67 |
| do int. bonds. 10 do consol. bds 10 do ext'n hds. 10 ext' | 05% 05% | | do do 2d mort | 25 | 30 | Keokuk & Des Moines in: 74 | 714 50 65 | 55 | do 6s, interest | 17 | 45 21 |
| do introcet ill | 0.434 | 101 | Tol. & Wahash, 1st m. extend. do ex conpon | 120 99 | 9954 | Long laland RR., lat mort Louisv. & Nashv. cons. m. 7s. do 2d m., 7s. g. | 103 | 10:11/4 | N. Orleans & Jacks. 1st m.8a. Certificate, 2d mortg. 6s. Sashville Chat. & St. L. 7s | 100 9734 | 111 10254 9854 |
| do engld.bds. 10 do reg. do lows Midiand, set m. 8s. | 07 | 100½ 105 107¼ | do int m. St. L. div. | 85 71% | 90 | Michigan Air Line se, 1990 | 87% 100 30 | 1011 45 | Nashville & Decatur, lat in | פלעע | 101 |
| lowa Midland, ist m. Sa. Galena & Chicago Ext. 10 Peninsula 1st m., conv. 11 Chic. & Milw., lat mort. | 10 | 110% | do Ex & Nov., '77, codp. | 86 % 9 | 871/2 | do 2d m. is | 42 | 7 43 | do do 3d m. 8. Sortheastern, S. C., 1st m. 8a | 91 85 104 | **** |
| Chic. & Milw., lat mort. Winona & St. P., lat m. do 2d mort. C.C.C.&ind's ist m. 7s,8F. | 97 81 | EOM: | do Ex. Aug., 78, & prey's Great Western, 1st in., 1888 | 4036 | 52 40% | N. J. Midland 1st 7s, gold V. Elevated IR., 1st m | 2234 7732 | 24 50 | Orange & Alexandria, lata, 60. | 90 95 | 100 |
| do consol, m. hds 2 Del. Lack, & West., 2d m. 10 | 0434 | 0.5 | | | 99 | do receive etfa. (labor) | 27 | 84 | do 2ds, 6s. do 3ds, 8s. do 4ths, 8s. | 70 | 45 |
| Del. Lack. & West., 2d m. 10 do 7s, conv. 10 do meet., 7s, 1907 10 Syr. Blagh, & N.Y. 1st, is 10 | 00 01% | 106 | do Ex & Nov. '77, conp. Quincy & Toledo, ist m '90. | 00 | 07 | North, Pac, 1st m. gld. 78-10 | 20 22 1050/ | 25 25 | Richm'd & Peterab'g ist m. is. Rich. Fre'ksb'g & Poto. 6 | 160 | 100 |
| do 2d mort 10 | 0534 | 102 | Quincy & Toledo, 1st m., '9) do ex mat. & Nov., '77,con. Illinois & So. Iowa, 1st mort | | 70 | Onwego & Home 7s, guar Peoria Pekin & J. ist mort | .2:) | 95 40 | do do mort. | 100 78 100 | 105 76 101 |
| do bonds, 1900, | 75 67% | 80 | ifan. & Cent. Missouri, 1st m Pekin Linc'in & Dec't'r, 1st m | | | | 733 ₂ 91 | 71 90 70 | Southwestern, Ga., stock | 81 | 85 |
| GO ISL COD. FOOR E | 90 I | 34 | Western Union Tel., 1999, cp | 105% | | 8t. L. & I. Mt. (Ark. Br.) 7s. g. St. L. & San F., 2d m., class A. do do class B. | 45 23 | 47 | do In, non mort | 15 | 10 |
| Det.4 find, Canal, lat m., 8; 10 do do 189; 10 do conp. in, 169; | | | Mincellaneous List. (Brokers' Quotations.) | | | St. L. & So'cast, cons. 7s. gold. 94 | 25 | 20 85 102% | Charleston & Savan's 60, and West Alabama 2d m. 70, guar. | 104 | 35 |
| do do do | 10% 10% | 101 | Albany, N. Y., 6s, long | 100 | ıïï | St. Louis Vandalla & T. II. lat. do 2d. guas Sandusky Mans. & Newark is. | 100 | 75 F5 | PAST DUE COUPONS. | | 106 |
| to let cone cone | | 95 | do 7s. newerage | 98 | 9 44 | South Side, L. 1., lat m. honds. do sink. fund South. Cent. of N. Y. 78, guar. | 94 30 85 | 88 85 50 | South Carolina coupons Virginia coupons | 90 40 27 | 80 |
| Rons, & Saratega, lat ep 11 do lat rez Erie, lat mort., extended, 11 | 114 | 113 | do 7s, water | 9712 | 100% 109 108 | South. Gent. of N. 1. 18, gnar. Southern Mino. lat mort. 8s do 7s lat | 71 98 | 75 | do consol. conp | 80 | 40 40 |
| ° Price | | | † And accrued inter | | | INu price to-day; these are 1 | steat | | lous made this week. | | |

| NEW Y | ORK LOC | CAL SECU | RITIES. | | | |
|---|---|---|--|--|---|--|
| Bank Stock List. | [s | | nrance Sto | ck List. | | |
| Companies. Capital. Surplus at latest at latest dates. | Pates. | COMPANIES. | CAPITAL. | Net surplus. | DIVIDENDA. | PRIOR. |
| are not Nat'l. A shiount reriod 1870. 1877. Last 1 | | Adriatie | 25 200 000 | | 1876. 1877 Last Paid. | Bid. Ask. |
| Am. Exchange 100 5,000,000 1,231,000 M. & N. 7 5 5 May, 78 Bowery 100 250,000 207,200 J. & J. 12 12 Jan, 78 | . 0 | Ætna | 100 200,000 50 400,000 | 1211,702 15 | 10 10 July, '77, 5 25 15 Jan., '88, 5 15 15 Jan., '88, 7 10 10 Jan., '78, 5 8 4 Jan., '78, 5 10 10 Jan., '77, 5 10 10 Jan., '77, 5 20 20 Dec., '77, 10 10 5 Feb., '77, 5 20 20 Feb., '77, 10 20 20 Jan., '78, 10 20 20 Jan., '78, 10 20 20 Jan., '78, 10 20 20 Jan., '78, 10 | 125 135 95 1100 |
| Bull's Head* 10 200 000 19 800 M & S. Sept. 275 | 8 5 4 75 | Amity | 100 200,000 20 200,000 | -9,613 8 | 8 4 Jan., '77, 4 10 5 Jan., '77, 5 10 10 Jan., '78, 5 | 70 95 100 |
| Chare | | Bowery Brewers' & M Broadway | 20 SOOLOOK | No fig's, 5 | 10 10 Jan. 78. 5 20 20 Dec., 77.10 10 5 Feb., 77. 5 20 20 Fcb., 78.10 | 190 195 205 |
| Chemica 100 300,000 3,083,200 Bi-n'ly 100 100 May, '88 City 100 1,000,000 1,52,300 J. & J. & 60, Jan, '88 City 100 1,000,000 1,522,300 M. & N. 20 10 1,01 Jan, '8 | .15 8 .5 200 | Citizena' | 17 153,000 20 300,000 | 170 488 20 | 20 1716 Feb 170 5 | 175 170 115 115 |
| Continental 1001,300,000 293,600 3, & J. 3 Jan., 78 Corn Exe 2gr., 100 1,000,000 725,000 F & A. 10 10 Feb., 78 | . 4 113 5 75 | Columbia | 30 250,000 30 300,000 | 138,119 20 | 20 18 Jan., 78, 6 10 5 July, 77, 5 10 5 Jav., 77, 5 | 118 50 136 |
| East River 25 350,000 48,400 J. & J. 7% 61% July, 77 11th Wa d 25 100,000 11,500 J. & J. 6 July, 77 Fifth Av.nue* 100 100,000 135,900 Q-J. 10 10 10 100 100,000 135,900 Q-J. 10 10 | 21/2 225 | Commercial | 50 200,000 100 1,000,000 | 164,808 20 1809,436 9'80 496,731 30 | 10 5 Jan, '77, 5 25 25 Jan, '74, 5 25 25 Jan, '74, 10 11'45 12 50 Jan, '78, 6 30 20 Apl, '78, 10 14 14 Jan, '78, 5 | 5 152 160 190 107 120 |
| First 100 500,000 1,065,100 Q J. 12 12 pl., '74 Fourth 100 3,500,000 901,700 J. & J. 736 638 Jan., '78 | . 8 280 . 83½ 98 | Empire City Emporium Exchange | | 111,728 15 | 20 15 Feb. 179 5 | 117% |
| German Am.*. 100 750,000 31,200 F. & A | 31: 145 110 116 8914 | Farragut Firemen's Fund Firemen's Tr | 50 200,000 17 204,000 10 150,000 10 150,000 | 97,688 19 | 15 15 Jan., 78, 73 15 12 Jan., 78 5 10 10 July, 77, 5 12 12 Jan., 78 8 | 103 110 45 55 105 112 |
| Grenwich 100 200,000 54,000 May 7 6 May 77 6 Grenwich 25 200,000 18,000 M.&N. 8 7 May 78 Grand Central 25 100,000 300 | 8 | Firemen's Tr Franklin Gebhard German-Amer. | 100 200,000 100 200,000 100 1,000,000 | 4,978 -28,235 10 686,951 10 | 10 Ang., 78. 5 | 115 |
| Hanover 100 1,000,000 167,100 1 & J 8 8 1 / An., '78 / Imp. & Traders' 100 1,500,000 1,876,500 1 & J 14 14 14 | | Germania Globe Greenwich Guaranty Gnardian | 1 80 T 500.000 | 653,039 10 116,152 18 301,674 55 | 10 10 Jan., 78, 5 30 30 Jan., 78, 15 20 20 Jan., 78, 5 40 40 Jan., 78, 7 | 108 125 |
| Leather Manuf. 100 600,000 410,600 1 2 12 Jan. 78 | 8 145 | Guaranty Guardian Hamilton Hanover | 100 200,000 15 150,000 | 129,148 20 | Jan. 77. 5 10 10 Jan. 77. 5 Jan. 78. 3 20 20 Jan. 78. 10 Jan. 78. 5 | 135 125 132 132 |
| Mannstran*. 50 2,050,000 1,0*3,100 F. & A 9 8 Feb., *7* Manuf. & Mer. 60 100,000 8,101 1. & J. July, 75 Market 100 400,000 75,301 1. & J. 5 Jan., *78 Market 100 1,000,000 284,600 1. & J. 8 7% Jan., *78 | 135 316 | Home | 100 200,000 | 98,478 10 1,016,703 10 | 10 10 Jan. 78 5 | 106 109 |
| Mech. Associa 80 500,000 77,200 M.A.N. 8 236 May, 77 | 4 130 214 50 | Hope Howard Importers'& T Irving | 11.00 1 200.000 | 134,066 12 | 12 12 Jnn., 78 5 12 12 Jan., 78 5 10 13 Jan., 78 5 | 112½ 108 90 |
| Mech'les & Tr. 25 800,000 122,800 M. & N. 9 6 Mov., '77 M reastile 100,1,000,000 191,800 M. & N. 8 6 May., '78 Merchanta' 50 3,000,000 815,40 1, & J. 8 774 lan., '78 Merchanta' Ex. 50 1,000,000 224,000 1, & J. 8 0 1, lul., '77 | 3 314 109 110 80 | Jefferson Kings Co.(Bkn) Knickerbocker | 30 200,000 20 150,000 40 280,000 | 195 000 20 195 000 20 9 340 20 | 10 10 Mar., 178 5 20 20 Jan. 178.10 10 10 Jan. 178 5 | 175 95 |
| $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 336 5 115 115 | Lafayette (Bkn) i.amar Lenox Long isl. (Bkn.) Lorillard | 150,000 | 151,098 20 126,919 10 57,935 10 | 10 10 Jaj., 78. 5 | 140 103 108 90 150 |
| N. Y. County. 100 200,000 87,700 J. & J. 10 736 Ja., 78 | 314 107 | I Manu' & Boud. | 1100 200,000 | 80,494 10 | 20 20 Jan., 78. 8 10 10 Jan., 78. 8 11 12 Jan., 78. 6 14 20 Jan., 78. 5 30 80 Jan., 78. 10 Jan., 78. 10 Jan., 78. 10 Jan., 78. 10 | 125 140 10 110 |
| Ninth | 3 82 90 | Manhattan Mech.&Trad'ra' Mech'iea'(Bku) Mereantile | 25 200,000 50 150,000 50 200,000 | 268,204 80 177,028 10 49,942 10 | 10 10 Jan. 178 5 | 160 175 150 150 90 |
| Oriental* 95 300,000 182,600 & J 12 11 Jan., 7; Pacide* 50 422,700 210,900 Q-F; 12 12 May, 78 Fark* 100 2,000,000 510,000 1, 4 J 10 6 4a, 7; Pack 10 2,000,000 510,000 1, 4 J 10 6 4a, 7; | 5 21/2 1291/2 13 94 | Merchanta' Montauk (Bki) Nassau (Bklyn) | 50 200,000 50 200,000 50 200,000 | 114,916 20 211,737 20 | 20 18 Jan., 78, 7 25 20 Jan., 78, 7 Jan., 78, 10 | 115 |
| Park | 129½ 13 94 14 122 3½ 3½ 3½ 70 85½ 72 | N. V. Equitable | 35 210,000 | 328,996 20 178,795 20 | 20 17 Feb. 78. 7 | 10 J 109 175 155 130 150 |
| Froduce* 100 200 000 15 | . 5 | New York Fire N. Y. & Boston New York City Ningara | 1 50 1 500,000 | -8.814 10 448,830 10 124.141 12 | 10 10 July, 77, 5 10 12 Jan. 78, 6 12 11 Apr. 78, 5 | 65 110 115 110 120 |
| Sixth 100 200,000 50,700 l. & J. 11 10 Jan., 78 | 3 110 | North Piver Pacide l'ark Peter Cooper | 200,000 | 102,561 20 206,020 20 | 12 11 Apr., 78, 5 30 20 Jan., 78, 20 20 20 Jan, 78, 6 20 20 Jan, 78, 6 Jan., 78, 10 | 200 105 180 |
| Tradesmen's 40 1,000,000 336,500 J. & J. 10 9 Jan., 78 Union 501,00,000 664,80 J. N. 9 8 May, 78 | 5 140 | Phenix (Bklyn) | 50 1,000,000 | 769,612 15 3,256 5 | 20 20 Jan., '78 10 Jan., '77, 31 | 00 70 80 85 |
| The figures i this column are of date May lat for the Nationa | J L | Relief Republic Resolute Ridgewood | | 18,324 10 -18,150 10 | 10 10 July, '77. 5 | 65 65 |
| date March : 6th for the tate anks. Gas and City Railroad Stocks and Bon fors Quotations by George II. Prends, Broker, 30 Broad | | Sategnard | 25 200,000 100 200,000 25 200,000 | | 18 12 Jan., 78. 5 25 20 Jan., 78.10 1534 16 an, 78. 8 10 10 Feb., 78. 4 | 150 |
| | ite. Bid. Ask | Standard | 50 200,000 100 200,000 100 200,000 25 200,000 | 14,484 10 16,044 11-6 128,752 12% 52,184 10 140,366 20 168,584 20 228,643 16 221,003 10 408 142 20 | 10 10 Feb., '88 4 11:65 12 35 July, '77.82 15 1732 Jun., '78. 75 10 10 Feb., '78. 75 20 10 Jan., '78. 5 10 14 Jan., '78. 6 10 10 Jan., '78. 5 20 20 Jan., '78. 5 20 20 Jan., '78. 10 | 100 112 120 95 |
| Brooklyn Gas Light Co | , 178 140 145 , 178 75 80 | l'radesmen's United States Westehester Williamsb'g C | 10 300,000 | 168,584 20 228,643 10 221,003 10 | 25 20 Jan., 78 5 10 14 Jan., 78 6 10 10 Jan., 78 5 | 120 125 105 114 |
| Brooklyn Gas Light Co 25 2,000,000 Var. 5 Apr Gitzens Gas Co (Brlyn) 10 1,200,000 Var. 3 Jan- Gardineates 1,000 320,000 Var. 3 Jan- Gardineates 1,000 320,000 Var. 3 Jan- 320,000 Var. 320,000 Var. 3 Jan- 320,000 Var. 3 Jan- 320,000 3 | , '78 140 145 , '78 75 80 , '78 95 100 , '78 96 95 , '78 160 170 , '78 175 190 , '78 190 x 102 , '78 100 x 103 | | 50 250,000 philies, heludi scrip is deduc | ng re-insurane | e, capital and terip. T | The surplus |
| Metropolitan | ., '78 125 130 ., '78 100 x 102 100 103 | 1Qnnt | | CITY Securi | ties. Broker, 40 Wall Street | .1 |
| do do do do do do do do | ., '78 | | | | the Payable. Bonds due. | Bid. Ask |
| New York | , 78 70 80 , 78 95 100 , 78 100 103 , 76 25 33 90 9634 , 78 75 84 , 78 75 85 , 78 97 100 , 78 97 100 , 77 65 70 , 94 97 | New York: Water stock | 1841-68.: 1854-57. | 6 de | y Aug.& Nov. 1878-188 do 1878-187 | 9 100 1102 |
| do do certificates Var. 300,000 J. & J. 312 Jan 200,000 J. & J. 313 Jan 314 Jan 315 Jan 315 Jan 315 Jan 316 Jan 316 Jan 316 Jan 317 Jan 318 Ja | 78 75 84 75 75 85 78 100 105 | Cwoton Anned | 'ct stock 1865 | 5 do do 6 do | do {1883-180 | 102 103 108 105 1 104 103 |
| | | Central Pack b | OIL BORMOSSES | 6 Feb., May 6 do do do | do k November, ay Ang.& Nov. 0 1884-191 1884-190 1877-191 1878-189 1877-189 | 0 112 116 1 106 108 8 101 103 5 100 107 |
| Bleecker St. & Fulton Ferry—atk. 100 000,000 | h 8 12 | Dock bonds do Floating debt Market stock. | 1870 1 | 7 May d | k November. 1901 | 116 117 106 108 100 101 |
| | | Market stock improvement do Consolidated t | | 7 do | November. 1878 do 1889 189-189 | 0 102 113 |
| 10 2,000,000 Q - F 3 Max Not | 1,1840 90 175 e, '78 70 75 e, '84 100 102 , '78 175 180 ., '80 104 110 ., '78 185 150 ., '76 76 85 | 1 Street imp. 810 |)ek var. | 6 g. do | do 1888 do 1879-188 | 108 109 1023 105 2 102 1175 178 109 |
| Brooklyn & Hunter's Pi-stock. 100 400,000 A. & C. S. Oct. | 76 76 85 100 102 65 75 75 50 60 | do do New Consolid Westchester C | | 7 dn | inry & July. 1896 1894 Broker. 2% Wall at.1 | 106 107 |
| Bushwick Ao. (E'klyn)-stock. 1,000 500,000 3 d J 5 d | 75 50 60 75 50 60 77 5 50 60 77 8 85 88 6, '93 100 102 7, '78 8 7, '84 100 110 7, '78 120 125 100 100 100 100 | Brooklyn-Loca City bonds | I Impr'em't- | 7 / Int | nary & July, 1878-188 | N 104 119: |
| Eighth Amenue—stock 100 1,000,000 J. & J. 6 Jam 1st mortgage 1,000 203,000 J. & J. Jam | , '84 100 110 , '78 120 125 | Park bonds Water loan bo Bridge bonds | nda | 7 do do 7 do | do 1915-192 1903 1915 | 1175 119 1175 119 1175 119 |
| lat mortgage 1,000 200 000 M. & N. 7 Nov | .1904 91 98 | Water loan City bonus Kings Co. bon | | 6 do do May 6 | do do 1881-189 & November. 1880-188 | 5 105 109 5 104 107 8 105 108 5 102 108 |
| 18t mortgage | 7, '94 88 85 178 60 60 185 95 100 | Park bonds a Pridg | | | 1924 1907-191 | 0 10734 100 10734 10934 |
| 18t mortgage | 7, '88 90 9236 '83 85 9136 '77 70 100 7, '90 105 115 | [Quota | tions by C. ZA | | ntgomery St., Jersey Cl | 1 |
| Sixth Arande stock | 13 24 94 88 87 78 90 76 85 95 100 88 90 924 88 90 924 77 70 100 78 120 130 78 120 130 78 120 130 78 120 130 78 120 130 78 120 130 78 120 130 | Water loan, lo do Sewerage bone Assessment be | ong1869-71 | 6 Jan 7 Jan 7 do 7 Jan | 1895 1800 100 1877-187 1801 100 1877-187 1801 105 | 101 102 2 109 109 9 100 101 107 109 |
| * This column anows last divident on stocks, but the date of ma | , '93 100 105 turity of bonds. | Assessment be Improvement Bergen bonds | bouds | 7 Jan., Ma 7 J. d. January 7 January | J. and J & D. 1905 ary and July. 1960 | 108 109 |
| | | | | | ь | |

Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shaps.

ANNUAL REPORTS.

Allegheny Valley Railread Company.

(For the year ending Dec. 31, 1877.)

The annual report just issued furnishes the statistica given below. The President, Mr. John Scott, comments only very briefly on the financial condition of the company.

The earnings of the company for the year 1877 compare with

those of 1876 as follows:

| | EARNIN | .601 | | |
|-----------------------|----------------------|----------------------|-----------|------------------------|
| From— Freight | 1877. \$1.818.975 | 1878. \$2,005,825 | Increase. | Decrease. \$186,850 |
| Passengers | | 506,216 | 103,293 | ***** |
| Express | | 18,195 | ****** | 219 |
| Mail | | 19,999 | ****** | 303 |
| Rents. | | 5,030 | *** **** | 1.217 |
| Miscellaneone sources | 22,103 | 29,508 | ****** | 7,405 |
| Totai | \$2,493,079 | \$2,581,777 | | \$92,897 |

per cent, while the passenger earnings show an increase of \$186,850, or 9 34-100 per cent, while the passenger earnings show an increase of \$103,299. The total earnings show a decrease of \$92,697, or 3 58 100 per cent. The freight earnings show a decrease of \$186,850, or 9 34-100

EXPENSES.

The expenses of conductiog the business of the company for the same period ware as follows:

| The chime position | | | | |
|----------------------------|--------------------|-------------|-----------|-----------|
| For— | 1877 | 1876. | Increase. | Decrease- |
| Conduction transportation | \$313,208 | \$335,713 | \$7,493 | \$ |
| Motive power | 329,956 | 295,202 | 28,054 | ***** |
| Maintenan.e of cars | 151,618 | 116,404 | 25,214 | |
| way | 451,915 | 470,830 | | 18,715 |
| | | | - | |
| Total operating expenses. | | \$1,217,950 | \$52,048 | |
| General expenses a d taxes | 77,108 | 66 892 | 10,216 | ***** |
| | | | - | |
| Total expenses | \$1,317,108 | \$1,294,843 | \$62,165 | ***** |
| | | | | |

The general expenses, in which are included all taxes, show an increase of \$10,216, which is accounted for by an increase of State taxes amounting to \$15,222, due to the tax on gross receipts which took effect in 1877, there being a decrease in other items of general expense amounting in the aggregate to about \$5,000.

TONNAGE AND MILEAGE.

The tonnage and too mileage of freight for 1877 compares with

| | _ | _ | |
|--|---|---|--|
| River Division | . T | | n-mileage. 61,578,861 |
| Low Grade Division | | 633,340 | 44,402,658 |
| Sligo Branch | | 75,681 | 633 017 |
| Total for 1877 | | 456 536 | 166,609,006 |
| Total for 1878 | | | 102,551,536 |
| | - | | 1.000.000 |
| Increase per cent. | 7 | | 4,057,500 8 95-100 |
| | ACCOUNT. | | |
| Pines Division 24 000 000 | Expenses. | Per cent. N | et Ern'gs. |
| Low Grade Division 635,966 | 831,185 | 52 06- 00 | 3,4,841 |
| Sligo Branch 26,291 | 13,684 | 52 0500 | 12,606 |
| River Division \$1,829,823 Low Grade Division 633,966 Sligo Branch 25,291 Total \$2,492,079 Total net earnings were From which deduct the follow | 01 947 100 | 64.03.100 | \$1.144.071 |
| Total net earnings were | \$1,047,100 | 34 03-100 | \$1,144,971 |
| From which deduct the follow | ing | | |
| Interest on honds and floating debt | .106. | | \$1 578 447 |
| | | | |
| Bal., being deficit for 1877, carr'd to | debit of profit a | nd loss ac'ct | \$433,478 |
| | LOES ACCOUNT. | | - |
| Balance to debit, Dec. 3t, 1876 Operating expenses prior to May 1, 18 | | | \$1,501,881 |
| Operating expenses prior to May 1, 18 | 14. not peretotor | e coarged ne | |
| ISBISHED OF INCOME SECOND FOR WORL OF | ding Dec 31 18 | 27 h ing de- | 1,411 |
| Baiance of income account for year er ficit in net earnings of amt required | iding Dec 31, 18 | 77, b ing de- | |
| ficit in act earnings of amt required | to pay int. on it | 377, b ing de- come bonds. | 488,476 |
| ficit in net earnings of amt. required Total debit balance of profit and . | ding Dec 31, 18 to pay int. on it | ocome bonds. 81, 1877, se | 488,476 |
| ficit in net earnings of amt. required Total debit balance of profit and shown in balance theet | to pay int. on it | ocome bonda. 81, 1877, ac | 488,476 |
| ficit in not earnings of amt required Total debit balance of profit and shown in balance theet BALANCE SHEE. | to pay int. on its pass account Dec | 177, b ing de- ncome bonds. . 81, 1877, se | 488,476 \$1,986,569 |
| Total debit balance of profit and BALANCE SHEE: Total cost of road and equipment | nding Dec 31, 18 to pay int. on in pass account Dec r. DEC. 81, 1877. | 177, b ing de- ncome bonds. . 81, 1877, se | 488,476 \$1,986,569 |
| ficit in net earnings of amt required Total debit balance of profit and .c. shown in balance sheet BALANCE SHEET. Total cost of road and equipment | nding Dec 31, 18 to pay int. on in pass account Dec. 11, 1877. Or. | 177, b ing de- ncome bonds. . 81, 1877, se | 488,476 \$1,986,569 |
| Total debit balance of profit and of shown in balance thete BALANCE SHEET Total cost of road and equipment Available of shop and road material Cash on hand and in transit | nding Dec 31, 18 to pay int. on in pass account Dec r. Dac. 81, 1877. Or. | 177, b ing de- come bonds. 81, 1877, ac | 488,476 \$1,986,569 |
| ficit in net earnings of amt required Total debit balance of profit and content in balance theet BALANCE SHEET Total content road and equipment Available of shop and road material Cash or hand and in transit Balances due from railroad companies | nding Dec 31, 18 to pay int. on in mass account Dec r. Dac. 31, 1877. Dr. lie Arsels. | 177, b ing de- come bonds. 8i, 1877, ac | 488,476 \$1,986,569 |
| Total debit balance of profit and cashown in balance theet BALANCE SHEE: Total cost of road and equipment Availat Value of shop and road material Cash on hand and in transit Balances due from railroad companies station ageais, &c. "" station ageais, &c. | nding Dec 31, it to pay int. on it pass account Dec r. Dac. 31, 1877. | 177, b ing de- come bonds. 8i, 1877, se | 483,476 \$1,986,569 \$24,110,625 |
| Total debit balance of profit and can shown in balance thet BALANCE SHEET Total cost of road and equipment | nding Dec 31, 18 to pay int. on in the base account Dec r. DEC. 31, 1877. Or. | \$177, 65 as 193,524 147,903 8,696 21,703- | 463,476 \$1,986,569 \$24,110,625 |
| Total debit balance of profit and of shown in balance thet. BALANCE SHEET Total cost of road and equipment Available of shop and road material Cash on hand and in transit Balances due from railroad companies station ageais, &c. Balances due from individuals and firm Assets not Claime in spit | nding Dec 31, it to pay int. on it pass account Dec r. Dac. 31, 1877. Pr | 77, b ing de- come bonds. 31, 1877, se \$177.658 193.624 147,903 8,696 21,703- \$402.832 | 483,476 \$1,986,569 \$24,110,625 |
| Total debit balance of profit and cashown in balance sheet. BALANCE SHEET Total cost of road and equipment Value of shop and road material. Cash or hand and in traosit Balances due from railroad companies station ageats, &c. Balances due from individuals and firm Assets not Claims in snit Assets not Balances likely to be charged to consti | nding Dec 31, it to pay int. on it to pay int. or an it to pay int. or expense. | 77, b ing de- come bonds. 31, 1877, se \$177.658 193.624 , 147,903 8,896 21,703 \$402,832 cs. 24,887 | 483,476 \$1,986,569 \$24,110,625 |
| Total debit balance of profit and can shown in balance theet | nding Dec 31, it to pay int. on it pass account Dec r. pac. 31, 1877. Dr. lle Arsels. Available. rucin or expenses, cost. | 77, b ing de- come bonde. 81, 1877, se \$177,658 193,624 147,903 8,696 21,703 \$402,832 cs. 24,887 427,613 | 483,476 \$1,986,569 \$24,110,625 |
| ficit in net earnings of amt required Total debit balance of profit and can shown in balance whether. BALANCE SHEET Total cost of road and equipment Value of shop and road material Cash or hand and in transit Balances due from railroad companies station ageais, &c. Balances due from individuals and firm Assets not Claime in smit Balances likely to be charged to const Buffalo Corry & Pittsburg RR. 43 mile Stock in Brady's Bend bridge, cost | nding Dec 31, it to pay int. on it bas account Dec r. DEC. 31, 1877. Or is Arsels. Available | 77, b ing de- come bonds. 31, 1877, se \$177.658 193,624 147,903 2,1703 \$402,832 cs. 24,587 427,613 30,000 | \$1,986,569 \$24,110,625 - 554,985 |
| Total debit balance of profit and can shown in balance theet | nding Dec 31, is to pay int. on it pass account Dec r. Dec. 31, 1877. Pr. lie Arsels. Avoitable. Language Control of expenses, cost. 20,469 shares, affair Ry Co. | 77, b ing de- come bonds. 31, 1877, se \$1, 1877, se \$177,658 193,524 147,903 8,696 21,703 \$427,613 24,587 427,613 80,000 cost \$11,500 116,528 | 483,476 \$1,986,569 \$24,110,625 |

 Capital stock, 43,830 sbares
 \$2,166,500

 Funded cebt—
 \$4,000,001

 First mortgage bonds, River Division
 \$4,000,001

 Second
 " Low Grade Division
 10,000,000

 3,200,000—17,200,000

\$28 455,242

| Income honds issued to individuals | |
|---|--|
| " railroad companies 8,859,600 | - 6,220,400 |
| Tota stock and funded debt Bonds and mortgages on real estate One railroad con papies in current account. Accounts and bliss payabla current Guaranteed coupons parchased and held P. RR. Co. Interest on bonds accraed, due Jan. 1 and April 1, 1878. Snapended debt due individuals, payabla in income bonds Balance due contributing companies, payable in income bonds. Itil's payable, given on account of purchase of Buffalo C. & P. RR. | \$25,554,900 136,443 5,670 163,898 1,566,495 451,214 451,376 1,568 111,895 |
| | \$28,475,242 |

Cumberland Valley.

(For the fiscal year ended September 30, 1877.)

| | nses of | the main like were as follows:— |
|--|---------------------------|---|
| rom freight | 165,287 6,638 8,20J | For conducting transportat'n. \$70,181 Motiva power |
| ARACQUIANTA VALOR CONTRACTOR CONT | \$519,851 | \$289,174 |

| \$519,851 | \$289,174 |
|--------------------------|----------------|
| Net earnings | \$290,677 |
| axes, State and national | |
| lividends paid | 25,551-231,452 |
| Raiance | \$49.224 |

The actual cost of working the main line was 46 8-1000 per cent of the receipts. A comparison with the business of the previous year shows the following results:— EARNINGS.

| | Increase in earnings from passengers Lorease in earnings from Freight Lorease in earnings from express 4: | |
|---|---|--------------------|
| | Net decrease in earnings from transportation | \$16,9°9 10,718 |
| | Decrease in net earnings from transnortation | \$6,250 11,158 |
| | Total decrease in net earnings | \$298,101 |
| I | Decrease | |

The revenue from freights is slightly in excess of the previous year. Since 1873 there has been a steady decline in the returns from this source, owing to a greatly-reduc dore tonnage, and the further fact that the through rates upon the products of the Valley have been reduced about 20 per ceut.

From stations on main line of road 6.368 tons of iron ore were

shipped, being an increase over the past year of 1,880 toos.

| | Passengers carried in 1876-77, east | 171,195 177,936 |
|---|-------------------------------------|--------------------|
| | Total | 849.131 377.397 |
| ı | Donnesse | 99 366 |

Notwithstanding more excursion tickets were sold to the Centennial Exhibition after October 1st than during the preceding months, there is this large decrease in the numb-r of passeogers carried. This falling off in the general travel can only be accounted for by the continued depression in all kinds of

| MARTINSBURG & POTOMAC RAILROAD. Gross earnings. Operating expenses. | \$11,160 10,651 |
|---|--------------------|
| Net earnings | |
| Order carnings | |
| Operating expenses | 10,093 |
| Not earnings | ating |

The net earnings are applied toward payment of the floating indebtedness of this company.

On the 15th day of May, 1877, the railroad, rolling stock and corporate franchises of the South Mountain Iron Company were sold at public sale in the city of Philadelphia, by virtne of a decree of the Court of Common Pleas of Cumberland County, and purchased by this company for the sum of ten thousand dollars. A new company was organized, under the Act of Assembly o' 1863, under the name and style of the South Mountain Railway & Mining Company. The landed estate owned by the South Mountain Iron Company was sold at the same time, under the same proceedings, and was purchased by J. C. Fulier, Erg., of Philadelphia. Mr. Fuiler organized a new company for mannfacturing and mining purposes, which has commenced working the ore-banks and improving the furnace, with a view to a full development of the resources of the property. As about ten miles of the railroad are dependent almost entirely upon the iron estate for business, it has been deemed best for all parties that both the landed estate and railroad should again be consolidated under one management. under one management.

| DENERAL BALANCE, | SEPTEMBER 30, 1877. | |
|--|-----------------------------|--|
| ### 177 Cost of RR, and equipment. \$1,857,435 ## 1776 Material on hand | Cr. | 161,000 |
| *A re-valuation of the arseta in the hands of the Trustees of the Contin- gent Fund, ordered by the Board of Directors of this company, has caused a reduction in the amount of this ac- | Dne for interest Balance | 45,886 18,621 560,470 \$2,749,629 |

\$527,469

\$92,756

66 7 10 p. c. \$115,443

\$211,737

67 5-10 p. c. \$1.6,155

Sioux City & St. Paul Railroad Company. (For the year ending December 31, 1877.)

his annual report to the holders of land bonds and the

stockholders the President says:

stockholders the President says:

The whole amount of acres sold to date in the entire grant is 144,192 acres, at an average price of \$6 28 per acre. It will be observed that the average price received per acre is much below that of former years. This arises from several causes. The general appraisals have been reduced, and to induce bondholders to convert bonds into lands, special reductions were made in the latter part of last year, under which a large amount of lands were taken. Sales of land have been made by the trustees for cash at about 50 per cent of appraised value, to raise money to pay taxes. The chief reduction, however, was caused by a sale of over 10 000 acres, for money to pay taxes, at the nominal price of over 10,000 acres, for money to pay taxes, at the nominal price of \$1 50 per acre, subject to the right to redeem the sale in two years. The trustees will undoubtedly redeem the sale and restore the land for sale at current appraised price, thus raising the

The total receipts from sales of town lots yield the handsome sum of \$53,180. Future sales of town lots will be slow, for in new towns the greater number of sales of lots are made during the first years of their growth.

Receipts in cash and commissions on sales...... \$:8,657 The disappearance of grasshoppers from the country has given a new impulse to land sales, and large quantities have been taken lately for cultivation and improvement, which will add to the value of the remaining lands.

CONTEST WITH THE M'GREGOR COMPANY.

The suit commenced by the McGregor Railway Company, enjoining the Governor of Iowa from conveying lands to this

The suit commenced by the McGregor Railway Company, enjoining the Governor of Iowa from conveying lands to this company, has been decided in favor of our company, and an appeal has been taken from the decision. The State of Iowa, since the decision, has conveyed to this company 135,258 acres of land, principally lying in Oscoola County. This conveyance completes the full quantity earned by the construction of fifty miles of road in that State. About seven and one-quarter miles more of road have been constructed, on which no lands have been deeded by the State, on the claim that lands can only be deeded when a section of full ten miles is completed. For road already built the company should receive a turther deed for 46,400 acres.

While I feel warranted in speaking encouragingly of the future, I will not venture to set a time when we can resume the payment of interest on the honds of the Company. If the results of the crop of 1878 shall be favorable, we expect a surplus of money at the close of the year applicable to interest on the first mortgage, but not equal to full interest. I hope at an early day to have a conference with the bond and stockholders most accessible, to consider and recommend a future policy in relation to indebtedness and operation of the road. Among the matters to be discussed will be the propriety of reorganizing and readjusting the securities and stock, making them to conform to the ability of the road to pay interest. It is desirable that the first mortgage bonds should be reduced in number so that the earnings of the road may be certainly equal to the interest, thus giving them a real and market value at or near pat. The excess or reduced amount may be put in the shape of a preferred stock, thus securing the first mortgage holder all that the road will pay. giving them a real and market value at or near par. The excess or reduced amount may be put in the shape of a preferred stock, thus securing the first mortgage holder all that the road will pay, until his claim is satisfied, leaving the second mortgage and common stock to be placed in a second preferred and common stock, retaining to each class its present position of priority. I think it would be desirable to reduce the common stock about 50 per cent. With such a modification of our securities and stock was might expect the first mostgages to be a securities and 50 per cent. With such a modification of our securities and stock, we might expect the first mortgage to be a superior hond, and the other classes of stock to have a prospective real value. Whether this plan will be acceptable to a majority, I cannot venture to say, and doubtless a fuller consideration of the subject may develop a better plan, or make improvement on the one above indicated. Any plan agreed upon will require the early and unanimous consent of all classes of holders, and on failure to obtain it, force a reorganization by foreclosure.

| to obtain it, loice a reorganization by forcere | Jule. | | |
|---|------------------------------|--|---|
| Proceeds to the company by the State of Minnesota Whole smount patented to the State of Iowa for the company | | Acres. | £91,145 |
| Of which the State has deed to the company, prior to 1877 | | 184,743 135,258 | 320,002 |
| Total amount deeded | | 87,164 | 551,148 87,161 |
| Total of land grant LAND SALES. | | | 638,813 |
| Number of acres and | Prior to 1877. 108,228 | 1877. | To ⁴ al. 148,893 4,700 |
| Total acres sold | \$737,993 | 200, 081 | 144,192 \$938,074 \$2,833 |
| Average price per acre | \$6 81 | \$4 91 | \$905,271 \$6 28 |
| Principal on land esies | Prior to 1877, \$ 683,977 | During 1877. \$ 185,645 18,000 | Total \$869,623 14,417 |
| | 682,530 | 172,645 | 855,:76 |

| - | | | | | |
|---|--|----------------------|-----------------------|----------------|----------------------|
| 1 | | | Prinr to | During | |
| ı | | | 1877. | 1877. | Total. |
| | | | \$ | 8 | \$ |
| ď | Interest on land contracts | | 7,8:7 | 3,205 | 11,023 |
| ш | Principal on town lots | •••• | 43,070 | 3,841 1,769 | 46,912 |
| | luterest on town lots | | 4,013 | 1,709 | 5,812 |
| | ** | | 73;,461 | 181,462 | 918,923 |
| 1 | Received in bonds | | | 169,675 | 814,712 |
| 1 | Less bond sales canceled | ********** | 1,447 | 13 000 | 14,447 |
| 1 | | | | | A7,371 |
| | Received in cash | | 682,590 | 147.675 | 830,265 |
| 1 | Received in cash | | 44,360 | 23,787 | 78,147 |
| | Received in commissions | | 1,59 | | 10,509 |
| 1 | | | 000 4-1 | 101 400 | 010 1:00 |
| ı | 4 | | 737,451 | 131,462 | 918,923 |
|) | EARNINGS, EXPENSES AND OTHER | STATISTICS | Fon 1875, 18 | 76 AND | 1877. |
| • | | 1875. | 1876. | | 1877. |
| 3 | Road operated | 48 miles. | 148 miles. | | 8 miles. |
| , | Capital stock | 2,800,000 | \$2,800,(01) | | 000,008,9 |
| 3 | Bonded deht | 2,674,600 | 2,619,600 | ; | 2,667.740 |
| , | Floating debt | 21,014 | 78,888 | | 37,637 |
| 1 | Road and equipment, eost | 5,418,374 835,050 | 5,434, I5S 355,402 | | 5,433,531 355,402 |
| | Rolling stock, cash value Gross Earnings— | 000,000 | 300,402 | | 300,903 |
| 3 | Freight | \$218,748 | \$248,301 | | \$237,868 |
|) | Passengers | 65,283 | 76,220 | | 71,414 |
| | Mati | 9,218 | 9,481 | | 8,496 |
| | Expenses | 5,763 | 6, 00 | | 6,000 |
| | Miscellaneous | 18,449 | 17,889 | | 17,636 |
| 1 | Water and a sent was | 0043 400 | \$3 7.8)2 | | PO 10 012 |
| 5 | Total gross earnings | \$317,463 | \$3 1,512 | | \$340,917 |
| _ | Operating Expenses- | And on a | A = 0 400 | | ABIT DOO |
| 7 | Rond repairs | \$76,953 | \$78,439 47,773 | | \$77,963 |
| 1 | Shop repairs | 44,845 62,425 | 4 G 173 68,611 | | 53,593 |
| 1 | Fael | 57,898 | 31.051 | | 30,538 |
| 7 | Miscellaneous | 20,514 | 20.86 | | 21,018 |
| В | | | | | |
| | 1 | A > 44 B 4 B | | | 9.70m 400 |

Mobile & Montgomery.

\$241,717

(For the year ending December 31, 1877).

This company, which was re-organized after toreclosure in 1874, and most of the old bonds converted into stock, has recently declared a dividend of 3½ per cent. The local business on its line is reported to be improving.

The comparative earnings and expenses in the past two years were as follows:

Total operating expenses.....

| | Freight | \$402,552 \$12.813 50,641 | \$410,287 228,111 51,693 |
|---|--|----------------------------------|----------------------------------|
| | Total | \$666,037 441,476 | \$ 690,192 442,207 |
| | Net esrnings. Per cent of expenses | £2.21 | \$217,981 58:31 |
| ľ | The tonnage mileage for the year was as | | |
| ĺ | Moved north | 1877. 1,924.015 13,099,381 | 1876. 8.515,042 12,958,078 |
| ı | Total | 21,023,396 | 21,473,120 |
| | The construction account was closed Dece a balance of construction indebtedness a The income account for 1877 was as follows | mounting to | |
| | Net earnings Less halance of constinction indebtedness | | \$224,561 69,800 |
| | Balance | \$20,31 | 8 |
| | Taxes Expenses bondholders' committee Materials parchased but not used | 16,11 | 8 |
| | | | |

GENERAL INVESTMENT NEWS.

Baiance, January 1, 1878.....

Burlington & Missouri River Railroad in Nebraska.—
Of this railroad, which has seldom furnished much information of its affairs to the public, the Boston Advertiser gives the following: "The Burlington & Missouri River Railroad in Nebraska has for some time past been a favorite investment at the Stock Exchange, and the continuous advance of the stock has been a great surprise to all who were not acquainted with the substantial reasons for its appreciation. Along in October last it was dull and heavy, selling at about \$37 n share; by the lat of November it had advanced to \$43; December 1 it was quoted at \$43\frac{1}{3}; by the let of January it had advanced to \$51; February 1 it was \$55; March 1 it was \$73\frac{1}{3}; April 1 it was \$81\frac{1}{4}, and May 1 it reached \$91\frac{1}{2}. Since that time it has sold up to \$96\frac{1}{2}, an advance of nearly \$60 a share. The line of the road extends from Plattamouth, Neb., to Kearney Junction, a distance of 190.14 miles, and the road has a perpetral lease of the Omaha & Southwestern, extending from Omaha to Omaha Junction, 18.65 miles, and from Crete, Neb., to Beatrice, 30.85 miles. The total length of the main line and branches is 239.64 miles. The company has a valuable land grant of about two and a half million acres. The following table, giving earnings and land sales for the first four mooths of 1877 and 1878 is authentic, and will b scanned with interest, as showing substantial reasons for th large advance which has already taken place in the stock:

| EARNINGS. | 1877. \$63,405 | 1878 | Increase. |
|-----------------|----------------------------|-------------------------------|----------------------------|
| ehmary Earch | 72,820 87,968 75,100 | 103 694 149,953 151,497 | 30,874 66,284 56,397 |
| .pril | \$294,293 | \$452,820 | \$138,527 |

| LAND SALE | 6. 1877. | 18:8. | Increase. |
|-----------|------------|----------------------|----------------------|
| Hannary | . \$22.4 0 | \$145,110 199,865 | \$191,690 185,855 |
| Murch | | 800,742 | 800,712 |
| April | \$53,417 | \$971, 17 | \$915,500 |

"There appears to be no reason to doubt that a cash dividend will be made this fall, the finances of the road apparently justi-

fying such action.

"A circular has just been issued by order of the board of direc-"A circular has just been issued by order of the board of directors to the holders of the first mortgage bonds of this company, due July 1, 1879, inviting their attention to a proposition for exchanging their bonds for other bonds to be issued under a 6 per cent consolidation mortgage. Until Aug. 1, 1878, a premium of 20 per cent in bonds will be added to the amount of 1,894 bonds exchanged, thus giving to the holders thereof \$1,200 in consolidated 6 per cent bonds for every \$1,000 exchanged. The other details of the proposition are too long to be summarized here, but holders will undoubtedly be notified by circular or through advertisement."

Central of New Jersey.—According to the circular is used by Receiver Lathrop, of the Central Railroad of New Jersey, Wednesday was the last day for stockholders to join in the re-organization scheme. The total amount of assents of bondholders and others was as follows: Bonds, \$15,278,000; stock, 137,900 shares; Lehigh & Wilkesbarre bonds, \$4 400,000, and American Dock & Improvement Company, \$2,071,000. Applications, having been received from residents in the West Ladies and a financial institution holding 12,000 shares of the common stock for a few days delay, a third extension of time has been given to stockholders to agree to the reconstruction scheme.

Receiver Lathrop said that the scheme would be perfected as

Receiver Lathrop said that the scheme would be perfected as rapidly as possible. There were capitalists ready to take the place of those steckholders who had not surrendered their bonds. Receipts were being issued for the new mortgage and income bonds, which would be ready for delivery in about a month. Over \$600,000 in cast had been received.

Cheshire.—The stock olders have voted to authorize the Issue of \$586,000 new 6 per cent bonds, having 20 years to run, the proceeds of which are to be used exclusively to meet the payment of a like amoun of bonds maturing in 1830.

proceeds of which are to be used exclusively to meet the payment of a like amoun of bonds maturing in 1830.

Chicago City Scrip.—In the test case to try the validity of the scrip i-sued in 1877, the opinion given by Judge Williams of the Circuit Court in favor of the scrip was substantially as follows:

The bill filed in this cause sets up the issue, upon the part of the city of Chicago of warants signed by the Comptroller, drawn upon the Treasurer of the city, and payarie out of the taxes of the year 1878. The bill alleges that the city of Chicago, prior to the Issue of these warrants, had incurred the maximum of inde-tedness which it confidence under the Constitution, which provides t at no manicipal corporation shall be silowed to become indebted namy maner, or fer any purpose, to an amount, including existing indebtedness, acceding in the aggregate 5 per cent on the value of the taxable property there is and that these warrants are an indebtedness within the meaning of the clause. To this bill a demarrer has been filed, and the question is thus raised: Are these warrants of indebtedness within the meaning of the clause. To this bill a demarrer has been filed, and the question is thus raised: Are these warrants of indebtedness within the meaning of the clause. To this bill a demarrer has been filed, and the question is thus raised: Are these warrants of indebtedness within the meaning of the present State Cansimitors? The opinions of the Supreme Court of Illinois, in secently-dec d. d. cases, is that current taxes may be appropriated in anticipation of heir actual receipt, to the payment of proper and ordinary current expenses, as effectnally as if they were at the time of such appropriation in the city trassery, and such appropriation is not in the nature of a debt, provided the tax is, at the time of such appropriation actually levied, and that the warrant delivered to the payes for such current expenses imposes upon the munitipal corporation no ladebtedness by reas-on of its exclusion and delivery. A mani

An appeal from the decision was taken, and the matter was heard in the Appellate Court, where the decision was affirmed. The val.dity of scrip subsequently issued is yet in question, and is before the Supreme Court on appeal from the Circuit Judges. It is thought the decision on the issue of 1877 presages a like

The flought the decision on the issue of 1877 presages a fike favorable decision on the latter issue.

—A public meeting of taxpayers in Chicago was held May 10, for the purpose of discussing the city scrip and plans for floating it during the year at a fair cash value. The appropriation for 1878 was stated by the Mayor to be \$3,777,000, and it was proposed to issue scrip for 85 per cent of the appropriation, the expense of running the government having been reduced 15 per cent. About \$2,500,000 of scrip would probably have to be floated. As the courts have lately decided the issue of the scrip to be legal, the purpose of the meeting was to establish public confidence in As the courts have lately decided the issue of the scrip to be legal, the purpose of the meeting was to establish public confidence in it, so so to secure the floating of the entire issue. As the scrip can be applied to the payment of taxes for the year 1878, it was urged that large tax-payers would find it to their benefit to purchase. A committee of nine was appointed to inquire into and report at an adjourned meeting, all facts relating to the cash value of the city rertificates, and to inquire and report what amount of the certificates will be taken, and at what rates, by bankers and leading business houses. business houses.

Chic go & Michigan Lake Shore.—A circular to bondholders, dated May 10, states that the experience of the past year confirms the opinion of the directors, that the only practicable mode of recrganizing the company is to turn its mortgage securities into stock of equal amount, the stock of the old company being extinguished by forelcosure sale. "While we have some hopes for the future, past experience forbids placing any mortgage debt upon the property based upon mere speculation for increased

earnings. It would be ont of the question to fix any sum at all proportionate to the present mortgage debt upon which they prompt payment of laterest in future could be guaranteed with any degree of certainty. Meanwhile, if the present bonds are converted into stock, it will be possible to pay out to the holders thereof, in the form of dividends, any net earnings which may be available for that purpose. Thou, h regular interest cannot be guaranteed, it is not at all unlikely that small cash dividends may from time to time be paid, thus civing the owners of the

guaranteed, it is not at all unlikely that small cash dividends may from time to time be paid, thus giving the owners of the property some prospect of a return from it. It is not apparent tow this can be done in any other way than that now suggested."

"The funded debt in detail will be found in the "INVESTORS' SUPPLEMENT" to be issued next week, May 25. The circular says of the several Issues: "The mortgage debt of about \$477,000 upon the outlet of the road to Chicago from New Buffalo to St. Joseph is not only a lieu upon the property between these colors but is the outlet of the road to Chicago from New Buffalo to St. Joseph is not only a lien upon the property between these points, but is also a first mortgage upon the road from St. Joseph to Muskegon. For these reasons, its annual interest, amounting 10 \$38,160, has been reluctantly paid, both while this road was in the hands of the company and also under order of the Court by the receiver." The other mortgage securities vary somewhat as to their liens upon the properly, but these liens are so irretrievably mixed that an appreciable difference exists as to their value. Leaving the above mentioned mortgage of \$477,000 as it now is, it is proposed to all the other mortgage bondholders to exchange their bonds, dollar for dollar, for one class of common stock, at par in a new company to be organized as soon as possible. Each holder of a \$1,000 bond, with all over-due coupons attached, holder of a \$1,000 bond, with all over-due coupons attached, would receive therefor \$1,000 in the stock of the new company at par.

Cincinnati Southern.—The new Cincinnati Southern Railway bill was passed by the Ohio Legislature prior to adjournment. The bill provides for submitting to the people of Cincinnati the question of the issue of \$2,000,000 bonds by the city, on a new basis, for the purpose of completing the road.

—Proposals for completing and leasing the Cincinnati Southern Railway are called for till July 18 by the Board of Trustees.

Proposals for completing and leasing the Cincionati Southern Railway are called for till July 18 by the Board of Trustees.

Delaware & Hudson Canal.—At the late annual meeting, Mr. Dickson, the Prevident, said: The present price of coal as compared with the lowest price of last year is more than \$1 per ton higher. The estimated production of the company for 1878, under the present arrangement with other companies, is about 2,200,000 tons. Others estimate it higher, and many as high as 2,500,000 tons. For the three months ending April 1, the net earnings of the railroads, independent of the coal business, show an increase of about \$50,000 over last year. The prefits on coal, if the present prices are coutinued, together with the profits on the railroad business and the income from investments, will pay all fixed charges and about \$500,000 profit on the stock. It is expected, however, that the price of coal will be further advanced 50 cents a ton during the year, and if the advanced price is mained, it will produce to the stockholders from \$1,000,000 to \$1,200,000 net, or say from 5 to 6 per cent on the capital stock; or a much larger sum, if the condition of the market will permit the company to produce 2,500,000 tons of coal.

The company has increased its interest-bearing debt about \$280,000 since the former combination was dissolved in 1876. At present prices it is making over 30 cents a ton on coal, after paying fixed charges. The new road, through the Hoosac Tunnel, will give it direct communication with Boston. The Erie Railway Company is laying a third rail west from Bioghamton which will give it through connection. The entire out-put of coal of all the companies for this year is estimated at from 17,000,000 to 20,000,000 tons.

The following manager: and officers were unanimously re-elected:

The following manager: and officers wer: unanimously

re-elected:

Manazers—Abdiel A. Low, Robert Lenox Kennedy, James M. Halstead, Legrand B. Cannon, James R. Taylor, Thomas Dickson, John Jacob Astor, Thomas Cornell, J. Pierpont Morgan, George Cabot Ward, Robert S. Hone, James Roosevelt, Levi P. Morton.

Eric Railway.—In the London newspap rs is published a rose-colored view of the prospects of Eris, signed by Marten & Christopherson, which has the following: "For the year ending 30th September, 1877, the gross traffic was \$15,030,854. For the first five months of the current year the increase in gross traffic is about \$850,000; and, seeing that the takings of last summer were generally low, especially during the time of the coal strikes, it is probable that the remaining seven months of the curlent financial year will produce a further increase of \$550,000, making the gross revenue of the year ending 30th September next about \$16,700,000.

"The working expenses of last year were \$10,899,839; and, and that we have alone there are dured 10 are represented that

next about \$16,700,000.

"The working expenses of last year were \$10,899,839; and, seeing that wages have since been reduced 10 per cent, and that all American railways are working at lower figures, we think that the increased traffic of the present year may be earned without any increase of working expenses. We will, however, estimate them at \$11,000,000, making the net revenue for the current financial year \$5,700,000.

"Were the company called upon to pay all its bonded interest in full, this net revenue would more than suffice to meet all liabilities, thus:

| HADITIEO, HIM. | |
|---|--------------|
| (1.) Rentals and sundry charges | \$1,395,19# |
| (2.) Currency bonds | . 981,844- |
| (8.) First mertgage, \$16,656,000, at 7 per cent | . 1,165,920- |
| (I.) Second mortgage, \$24,400,000, at 6 per cent | . 1,464,000 |
| (5) Funded coupons first mortgage, \$3,474.860, at 7 per cent | . 218,240- |
| (6.) Funded second mortgage, \$8,306,660, at 5 per cent | 415,330 |
| | A |

"But, in accordance with the provisions of the reconstruction cheme, half the interest on the first mortgage is to be funded till he 1st March, 1880; and all the interest on the second mortgage

is to be funded till 1st December, 1879. Therefore, for the next two years, item 3 in the above statement must be reduced by one-half, and item 4 comes out altogether, the large surplus thereby piaced at the disposal of the directors, together with the assessment on the ordinary and preference shares, being used in re-steeling and re-ganging the line.

"Till now, the Erie line has lost some of the advantages of its resprisent geographical position, by being of a different geographic."

Together the united States Circuit Court of the receipts and disbursements of the road for the month of April:

Cash on hand April 1.

Cash on hand April 1.

From station agents.

Individual railroad companies. &c.

33,539

Cash on hand April 1.

Express companies.

Together cannot be united States Circuit Court of the receipts and disbursements of the road for the month of April 2.

Cash on hand April 1.

From conductors.

Individual railroad companies. &c.

33,539

Cash on hand April 1.

Express companies.

750

magnificent geographical position by being of a different gauge from other American lines. The drawback in the transportation of freight is enormous. When this is remedied, as it will be at once, and the line thus brought into physical connection with its neighbors, a development of traffic may be looked for similar to that enjoyed by the Great Western of England when that line

was narrow-guaged.
"Finally, holders of Erie bonds may congratulate themselves that, in virtue of the voting power now given to the bondholders as well as to the shareholders, the line will be practically under English management, and that their interests are now no longer at the mercy of speculators in America."

Louisville.—The Mayors' annual report shows a bonded debt, January 1, of \$8.182.000, the reduction during the year having been \$76,000. The floating debt was \$1,038,655, but assets are named amounting to \$612,182, and \$119,504 is named as due to epecial funds, leaving \$306,969, which is termed by the Mayor, the "actual floating debt." The assessed value of property has declined from \$78,295,114 in 1874 to \$68,522,947 in 1877, and the estimated sum for 1878 is only \$63,000,000. Meanwhile the bonded debt is smaller than it was in 1874, and the average rate of taxation has been reduced from 2.29½ to 2.25. The reduction in bonded and floating debt in five years has been \$431,522; a very good record for Louisville. very good record for Louisville.

Marletta & Clucinnati.—At a meeting of bondholders in Baltimore, a report was presented by a committee recommending that proceedings be begun to foreclose the prior mortgages, the receiver having been appointed in proceedings begun under the fourth mortgage. The report was adopted, and a new committee appointed to carry out its recommendations and make arrangements to begin the foreelesure suits.

ments to begin the foreclosure suits.

Missonri County Bonds.—The Public says: "Franklin county has funded a portion of its bonded indebtedness at 75 cents on the dollar, not accounting for unpaid interest. It is expected that \$80,000 of the debt will be adjusted on these terms. The new bonds bear 6 per cent interest. The total debt of the county is \$339,626, not including unpaid interest due on the Budd & Decker bonds, amounting to about \$200,000. The county agent thinks that all of the Budd & Decker bonds could be compromised at 75 cents on the dollar, provided the county would agree to pay 8 per cents on the dollar, provided the county would agree to pay 8 per cent interest.

"The county court of Boone county is to re-submit to the voters a proposition to refund its \$300,000 debt, now bearing 8 per cent interest, into other bonds bearing 6 per cent, and the anthorities of Columbia propose to submit to the voters thereof a similar proposition regarding the funding of \$25,000 of the city debt. As we have before remarked, Boone county ought to be able to borrow at a low rate of interest. She is solvent, and her promises to pay mean what they recite, and do not require for their fulfilment the intervention of the courts."

Mobile & Ohio.—Money Advanced for Conpons.—In the suit of Morris Ketchum et. al. vs. Mobile & Ohio Railroad Company, in the United States Supreme Court, this case was heard on appeal from the United States Circuit Court for the Southern

District of Alabama,

This litigation grows out of a mortgage executed by the Company in 1863 to the appellants, as trustees, to secure the holders of an issue of bonds involving, first, the marshaling of the liens and the ascertainment of the priorities of claims under the incum-brance, and, second, the enforcement of the trusts of the mortgage and the equitable application of the security on behalf of those who may be adjudged entitled to its benefits. Default having been made in the payment of interest, Duncan, Sherman & Co. advanced the money for that purpose, and took the coupons falling due in 1874 for funds advanced, and now insist that their claims should be paid out of the mortgage security the same as the bondholders. The appellants insist that these claims are not entitled to deprive the mortgage bondholders of any portion of their security.

The decision below held that the interest coupons taken by Duncan, Sherman & Co. for advances were entitled to an equality with the mortgage bondholders, and this question is presented with the mortgage bondholders, and this question is presented bere, and it is tusisted that the principal of subrogation claimed cannot be sustained, allowing a party advancing the money to pay the coupons without the knowledge of the bondholder to hold them with the right of the bondholder. The party doing this had sustained no previous relation with the security or with the parties interested therein, and no right of subrogation, as matter of law, can be sustained in equity on behalf of a stranger or any one, except a party secondarily llable as a surety or a subsequent incumbrance.

—In the suit of Ketchum et al. vs. Duncan et al. a similar case.

subsequent incumbrance.
—In the suit of Ketchum et. al. vs. Duncan et. al., a similar case, the U. S. Supreme Court now holds that the deed of trust or mortgage of the Mobile & Ohio Railroad Company, executed in 1863, secures not only the bonds therein described, but the interest coupons which fell due in May and November, 1874, and are now held by Duncan, &c., the court being of the opinion that, when they furnished the money which the former owners of the coupons received for them, they did not intend to pay them in such a sense as to relieve the railroad company from its obligations, and that, certainly, there was no intention to extinguish the conpons. Affirmed. Mr. Justice Strong delivered the opinion. Dissenting Justices, Clifford, Swayne, Miller and Harlan.

Ohlo & Mississipini.—John King, Jr., receiver, makes the

Ohlo & Mississippl.-John King, Jr., receiver, makes the

| • | ALUE FIG. | |
|---|--|-----------|
| ı | Cash on hand April t | \$22,010 |
| ı | From station agents | 273,791 |
| ı | From conductors | 4.821 |
| ı | Individual railroad companies, &c | 33,839 |
| ı | Post Office Department | 23,511 |
| ۱ | Express companies | 759 |
| ı | Baptoss compatitos | 100 |
| ı | Total | A010 004 |
| ı | DISBURSEMENTS. | \$300,224 |
| 1 | Vouchons prior to November 1956 | A0 000 |
| ı | Vouchers prior to November, 1876 | \$8,828 |
| ı | Vouchers anbacquent to November 17, 1876. | 202,097 |
| ı | Pay rolla aubsequent to November 17, 1876 | 109,591 |
| ı | Cash on hand May 1, 1878 | 37,706 |
| ı | | |
| 4 | .Total | \$358,224 |
| ı | Plttsbnrg Cincinnatl & St. Louls RallwayThe fol | llawina |
| ı | Tressurg Cincinnati & St. Louis Railway.—The lot | Burmon |
| ı | is an approximate statement of this company for the first | quarter |
| ı | of this year: | |
| 1 | Gross earnings (including interest received on equipment), January t | |
| | to Anril 1 1972 | \$793.637 |
| | to April 1, 1973 Expenses (including interest on car-trust cars and rent of Mononga- | \$190,031 |
| ı | below the stanton for some posicion of the stanton of Mononga- | 450 450 |
| ı | hela extension) for same period | 456,452 |
| ı | | A.C |
| ı | my data was a second se | \$337,184 |
| ı | The interest on the bonds for these three months is | 167,447 |
| ı | | |
| ı | Surplus | \$169,737 |
| ı | Port Royal This railroad will be sold at Port Royal, | 9 0 |
| d | Total Loyal Inis lanioad will be sold at Port Koyal, | , D. U., |

June 6, under a decree of foreclosure.

Railroad Freight Rates from the West.—Freight rates from Chicago Eastward have been very unsettled the past week or two, and reports of cutting under have been frequent. A dispatch of 16th from Chicago says that the representatives of the roads leading East held a meeting that day, and agreed upon a new freight tariff as follows: Fourth Class. Grain. Flour.

From Chicago to New York
From Chicago to Philade phia.
From Chicago to Battimore.
From Chicago to Boaton.

Rochester & State Line .- This road has just been completed, and runs between Rochester and Salamanca, a distance of 108 miles. It connects the New York Central with the Atlantic & Great Western Railroad, and it is stated that the road has passed into the control of Wm. H. Vanderbilt.

Susquehanna Canal and Reading Scrlp.—It has been agreed between the Reading railroad company and the Maryland board of public works to arrange for paying to the State of Maryland the annuity of \$60,000, past due and to accrue, by the issne of scrip; certificates aggregating \$300,000 to be placed in escrow until the Legislature meets again and remedies defects in the bill authorizing interest-bearing scrip paymen's, which bill was passed at the late session, but failed to obtain approval on account of technical omissions. technical omissions

Wabash.—Another suit, that of Samuel Barton vs. the Wabash Railway Company, was begun in the New York Supreme Court, and a temporary injunction restraining defendants from paying any interest except on the old consolidated mortgages, and especially against paying on what are called the Seney mortgages, was granted by Judge Donohue, together with an order to show caus why a receiver should not be appointed.

The Tysen suit in Iilinois has been removed to the U. S. Circuit Court, and the case is set down for June 3, the injunction against payment of interest being contloued till then.

The "Wabash Railway Company" have issued a circular in New York, signed only by the company, as above, in which they reaffirm their circular of March last, and state that they will meet the allegations in the suits in the courts.

Warren County. III.—Ray County. Mo.—The Supreme Wabash.-Another suit, that of Samuel Barton vs. the Wabash

Warren County, 111.—Ray County, Mo.—The Supreme Court of the United States has rendered judgment against Warren county, Ill., for \$11,000 in favor of George O. Marcy, of Chicago. This judgment was rendered on interest coupons of bonds issned by Warren county in aid of the Rockford Rock Island and St. Lonis Railroad, and sustains the validity of \$200,000 of bonds. In the case of Ray county, Mo., which involved some intricate questions not often presented in these Missouri county hond cases, the United States Supreme Court decides against the county and affirms the judgment of the lower court, holding the bonds good.

Wilmington & Weldon.—A special report of the condition of the Wilmington & Weldon Railroad Co. is furnished to the stockthe Wilmington & Weldon Railroad Co. is furnished to the stockholders, the road baving been surrendered by its late iessee, the Wilmington Col. & Augusta Railroad Company. The report shows that the company owns in good and available assets \$3.446,809, against a funded debt of \$1,619,100, and a floating debt of only \$36,713. The capital stock of the company is 14,563 shares, which, at a par value of \$100 each, gives the sum of \$1,456,200. The receipts from 1st October, 1877, to 1st April, 1878, amounted to \$307,564, and the operating expenses in the same time were \$165,106. The report mentions extensive repairs that have been made, such as re-laying track with steel rails, and refers to the fact that a further quantity will be required at an early day, which is a question to be decided by the stockholders.—

Baltimore Sun.

Vonugstown Ashtabula & Pittsburg.—Bondholders met in

Youngstown Ashtabula & Plttsburg.-Bondholders met in Philadelphia, May 16, and a committee was appointed with power to foreclose on the road, buy it in for the bondhoiders, and form a new company under the laws of the State of Ohio. It is proposed to foreclose the first mortgage, bny the road in, and then reissue new stock to bondholders.

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, May 17, 1878.

Trade is but moderate, and no revival is expected until the beginning of the autumn season. The weather early in the past week was very severe throughout the Northern and Western States. There were sharp frosts, and snew and hail fell at many points. It does not appear, however, that any serious damage was done, although gardens and fruit trees did not wholly escape injury. The temperature is now milder. There has been an important advance in cotton, and some decline in breadstuffs and provisions, with increased activity, of late, in the speculation in these staples. European politics, though still closely watched, do not at present have much effect upon values.

There has been a further decline in pork and lard in the past week, with bacon and lard showing dulness and depression. The decline in pork and lard has been more decided in contracts for delivery in the summer months than on the spot. mess pork jobbed at \$9 15 on the spot, with sellers at \$9 10 for June and July and \$9 25 for August, with buyers for the same menths respectively. Lard sold at \$6 924@6 95 for spot, May and June, and \$7 05 for August, but there were sellers for all the year at \$6 95. Stocks here have been reduced 9,100 tcs. since May 1. Bacon has ruled quiet and cut meats have favored buyers. Beef and beef hams are rather dearer, with a fair inquiry. Butter has ruled more steady, but cheese has declined to 9@101c. for good to choice factories. Tallow is lower at 7 1-16@7%c. for prime to cloice. Stearine is nominal at about 71:071c. for prime. The following will show the extent of summer hog packing in the West from March 1 to last postal advices:

| | 1878. | 1877. | 1878. |
|----------------|----------|---------|---------|
| Cincinnati | 43,000 | 48,000 | 36,000 |
| Chicago | | 435,000 | 290,000 |
| Cleveland | 41.860 | 40.029 | 200,000 |
| Cedar Rapids | 44,869 | 20,100 | 22,100 |
| Milwaokee | 24,000 | 7,500 | |
| St. Louis | 30,825 | 55,000 | 40,000 |
| Indianapolia | 76,875 | 52,000 | 60,000 |
| Kansas Clty | 72,526 | 28,654 | 7.835 |
| Louisville | 5.531 | 7.500 | 9,500 |
| Des Moines | ***** | 8,933 | 6.324 |
| Dog Moincail. | | 0,000 | 0,064 |
| Total No. | 838.989 | 712,718 | 971,760 |
| A COMM ATOMA O | maniagio | 114,110 | 301,100 |

Kentucky tobacco has been held higher, and the business for the week is consequently rather restricted. Salea 600 libds., of which 500 were for export and 100 for home consumption. Lugs are quoted at 2½@4½c., and leaf 5½@14c. Seed leaf has been more active, the sales for the week reaching the exceptionally large aggregate of 2,209 cases, as follows: 563 cases, 1877 crop, New England (Housatonic), private terms; 500 do., 1876 crop, New England, 10 to 25c.; 50 do., 1875 crop, New Eogland, 25c; 629 do., 1877 crop, Pennsylvania, private terms; 353 do., 1876 crop, Pennsylvania, 7 to 16c.; and 114 do., 1876 crop, Ohio, private terms and 7c. Spanish tobacco in moderate request, with sales of 550 bales Havans at 80c.@\$1 10.

There has been an improved business in both Brazii and mild grades of coffes; all quotations are firmly heid, and the tone much improved; fair to prime cargoes of Rio quoted at 16½@18c., gold. Stock here in first hands on the 15th instant, 47,007 bags. Domestic rice is particularly firm at the moment, with fair sales. Molasses sells only in a small way, and prices are disposed to show weakness. Refined sugars have latterly been more active and firm; standard crushed, 0½c. Raw grades also have been more active and are quoted somewhat firmer; fair to good refining, 7 5-16@7½c. the week is consequently rather restricted. Salea 600 hhds., of

| Hhà | | Baga. | Melado. |
|---------------------------------|-----------|---------|---------|
| Stock May 1, 1878 29,0 | 53 12.941 | 33,114 | 271 |
| Receipte since May 1, 1878 86,9 | 09 677 | 103.88t | 902 |
| Sales since May 1, 1878 26,0 | 18 100 | 10,741 | 579 |
| Stock May 15, 1878 39,9 | 44 13.521 | 125,754 | 594 |
| Stock May 16, 1877 43.4 | 43 7.093 | 140 571 | 521 |
| Stock May 18 1878 . 87 0 | | 999 K10 | 8 0.12 |

There has been a very fair business in ocean freight room, both of berth and charter description. Rates in some in atances have shown a slight irregularity and unsteadiness, but in the main the tone has been quite satisfactory. To-day, business was quite moderate and rates still somewhat irregular. Grain to Bristol, by steam, 8\frac{3}{2}1.; do. by sail, 7\frac{1}{2}d.; grain to Cork for orders, 5s. 10\frac{1}{2}d. per qr.; do. to London, 5s. 6d.; do. to Oporto, in shippera' bags, 17c., gold; refined petroleum to the Baltic, 4s. 7\frac{1}{2}d.@4s. 9d.; do. to Bremen, 3s. 6d., June 16th clearance.

There has been an improved business in spirits turpentine and There has been an improved business in spirits turpentine and prices have shown more firmness, owing to the reduced offerings on the spot; at the close holders were firm at 30c. Rosins also have sold better, especially for export, by reason of lower prices; common to good strained sold at the close on the basis of \$1 42½ @\$1 47½. Petroleum has been moderately active, but business has been checked to a great extent by the limited offerings, and advanced views of refiners. Crude, in bulk, 7½c.; refined, in bbls., 11½c. bid. Steel rails continue very firm at \$46@\$47 here, with sales of 3,000 tons on private terms. Both American and Scotch pig iron remain quiet, and nominally without new feature. Ingot copper continued dull, and Lake was quoted lower at 10½c. Whiskey closed at \$1 06½, tax paid.

COTTON.

FRIDAY, P. M., May 17, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 17), the total receipts have reached 20,097 bales, against 24,252 bales last week, 31,196 bales the previous week, and 28,856 bales three weeks since, making the total receipts since the 1st of September, 1877, 4,158,152 bales, against 3,873,227 bales for the same period of 1876-7, showing an increase since Sept. 1, 1877, of 284,925 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows: of five previous years are as follows:

| Provide the state of the state | | | | | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|--|--|--|--|--|--|
| Receipts this w'k at | 1878. | 1877. | 1876. | 1875. | 1874. | | | | | | |
| New Orleans | 4,833 | 7,188 | 0,655 | 5,439 | 9,009 | | | | | | |
| Mobile | 1,555 | 547 | 1,420 | 647 | 1,992 | | | | | | |
| Charleston | 934 | 1,658 | 1,986 | 1,868 | | | | | | | |
| Port Royal, &c | 192 | 53 | 397 | | 16 | | | | | | |
| Savannah | 2,093 | 1,123 | 1,276 | 2,332 | | | | | | | |
| Gnlveston | 1,626 | 602 | 2,456 | 1,654 | 1,993 | | | | | | |
| Indianola, &c | 15 | 2 | 93 | 67 | 176 | | | | | | |
| Tennessee, &c | 5,085 | 2,300 | 2,488 | 3,759 | 3.321 | | | | | | |
| Florida | 17 | 1 | 21 | 6 | 18 | | | | | | |
| North Carolina | 622 | 644 | 433 | 289 | 284 | | | | | | |
| Norfolk | 2,604 | 2,076 | 2,637 | | 2,909 | | | | | | |
| City Point, &c | 521 | 88 | 133 | 124 | 217 | | | | | | |
| | | 10.000 | | | | | | | | | |
| Total this week | 20,097 | 16,288 | 19,995 | 18,372 | 23,678 | | | | | | |
| Total since Sept. 1. | 4,158,152 | 3,873,227 | 3,987,774 | 3,379,335 | 3,651,358 | | | | | | |

The exports for the week ending this evening reach a total of 57,586 bales, of which 46,394 were to Great Britain, 4,700 to France, and 6,492 to rest of the Continent, while the stocks as made up this evening are now 332,592 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week | EXP | ORTED T | 0- | Total | Same | втоск. | |
|-------------------|-------------------|---------|-----------------|---------------|---------------|---------|---------|
| ending May 17. | Great Britain. | France. | Contl- nent. | this Week. | Week 1877. | 1878. | 1877. |
| N. Orl'ns | 20,852 | 3,300 | 5,232 | 29,384 | 22,125 | 100,786 | 163,767 |
| Mobile | | 1,400 | | 1,400 | | 14,526 | 34,530 |
| Charl't'n | | | | | 4,565 | 4.515 | 14,484 |
| Savan'h. | 3,816 | | 360 | 4,176 | | 6,321 | 5,365 |
| Galv't'n- | 3,351 | | | 3,351 | 1,191 | 13,415 | 31,178 |
| N. York. | 8,119 | | 350 | 8,469 | 9,476 | 160,687 | 195,410 |
| Norfolk | ., | | | 7,963 | | 4,881 | 6,436 |
| Other* | 2,293 | | 550 | 2,843 | 1,994 | 28,000 | 36,000 |
| Tot. this | | | | | | | |
| week | 46,394 | 4,700 | 6,492 | 57,586 | 39,351 | 332,592 | 487,170 |
| Tot.since | | | | | | | |
| Sept. 1. | 2003,634 | 478,024 | 656,049 | 3137,707 | 2764,413 | | ***** |

The exports this week noder the need of 'other ports' include, from Baitt more, 53 bales to Liverpool and 5'0 bales to Continent; from Boston, 6st bale in Liverpool; from Philadelphia, 773 tales to Liverpool; from Wiming.on, 10 bales to Liverpool.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add also similar figures for New York, which are prepared for our special use by Messrs. Carey, Yaie & Lambert, 60 Beaver street:

| | · Or | | | | | |
|-------------|-----------------|---------|------------------|-----------------|--------|----------------|
| MAY 17, AT- | Liver- pool. | France. | Other Foreign | Const- wise. | Total. | Leaving Stock. |
| New Orleans | 15,500 | 10,250 | 4.500 | 700 | 30,950 | 69,730 |
| Mobile | 5,700 | Non e. | None. | 1,450 | 7,130 | 7,376 |
| Savannah | None. | None. | None. | 800 | 800 | 5,521 |
| Galveston | 3,580 | None. | None. | 72 | 3,652 | 9,763 |
| New York | 11,233 | None. | 318 | None. | 11,551 | 149,136 |
| Totat | 36,013 | 10.256 | 4.818 | 3.022 | 54.103 | 241.546 |

From the foregoing statement it will be seen that, compared with the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 18,235 bales, while the stocks to-night are 154,578 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 10, the latest mail dates:

| | | IS SINCE | EXPOR | | | | |
|----------|------------|-------------|-------------------|-----------|------------|-----------|---------|
| Ports. | 1877. | r. 1. | Great Britain. | | | Total. | Stock. |
| N.Orlns | 1344,696 | 1153,419 | 733,108 | 306.578 | 288,726 | 1328,412 | 129,320 |
| Mobile. | 404.313 | | | | | | |
| Char'n* | 452,038 | 463,141 | 129,458 | 70,355 | 103,584 | 303,397 | 4,533 |
| Sav'h | 575,939 | 464,597 | 172,431 | 36,351 | 138,388 | 347,170 | 11,150 |
| Galv.*. | 434,382 | 496,341 | 177,164 | 26,971 | 11,291 | 215,426 | |
| N. York | 133,369 | 119,252 | 286,018 | 5,468 | 35,395 | 326,881 | 164,737 |
| Florida | 14,177 | 20,353 | | ***** | ***** | | ***** |
| N, Car. | 138,838 | 123,845 | | | 19,890 | | |
| Norf'k* | 487,896 | 529,758 | 146,721 | 1,075 | | 150,725 | 14,300 |
| Other | 152,357 | 132,464 | 177,225 | | 17,788 | 195,013 | 28,500 |
| This yr. | 4138,055 | | 1957,240 | 473,324 | 649,557 | 3080,121 | 386,952 |
| Lastyr. | | 3956,939 | 1923,569 | 419.757 | 381.736 | 2725,062 | 516,039 |
| * Unger | the head o | t Charlesto | on in includ | ed Port B | toyal, &c. | nnder the | head of |

these is included Indianola, &c.; under the head of Norfolk is included City Ind. &c. These mail returns do not correspond precisely with the total

of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been rather more active the past week, as home spinners have bought more freely; yet, business has been quite moderate. Prices, however, have shown a hardening tendency, and on Wednesday the bulk of the stock was held for more money, but no decided advance was quoted, as buyers refused to meet the views of holders. There is a rapid concentration of stocks at this point, and we now hold nearly one-half the cotton in the American ports, and New Orleans most of the remainder. Yesterday, there was an advance of £c., to 11c. for middling uplands, with more doing for export. To-day, the market was quiet, but low grades were advanced 1-16@½c. For future delivery, the market opened stronger, but there was no decided improvement until Tuesday, when frost accounts were received from the northern belt of the cotton-growing region. The weather throughout the country had been unseasonably cold the previous three days; in some of the Northern States there were heavy frosts, and at points snow and hail had fallen; consequently, the private reports of frost which were received from Memphis and Nashville obtained ready credence. They did not, however, appear to be fully confirmed, and Wednesday, therefore, opened weak; but the bull party came forward as buyers, and the bears were frightened into a liberal covering of contracts, causing a further advance for the day. Thursday, there was an improvement of 5@7 points for this crop, and 2@3 points for the next crop, with an active and somewhat excited market; but the close was flat, and the next crop irregular. To-day, the opening was buoyant, but most of the early advance was soon lost under the intelligence of the burning of mills at Blackburn by the strikers.

The total sales for forward delivery for the week are 264,500 bales, including — free on board. For immediate delivery the total sales foot up this week 6,573 bales, including 2,440 for export, 3,601 for consumption, 532 for speculation. Of the above, 200 bales were to arrive. The foll The market for cotton on the spot has been rather more active

UPLANDS. | ALABAMA. N. ORLE'NS | TEXAS.

| Saturday, May 11, | | | | | - | - top - to - | | |
|--|---|---|---|--|--|---|--|---|
| to Friday, May 17. | Sat. | Mon | Sat. | Mon | Sat. | Mon | Sat. | Мон. |
| Ordinary 7 16. | 71516 | 71518 | 71518 | 71516 | 8116 | 8110 | 8116 | 8116 |
| Strict Ordinary | 81116 | 81116 | 81116 | 81116 | 81316 | 81318 | 81316 | 81316 |
| Good Ordinary | 23.78 | 13.7B | 918 | 918 | 914 | 914 | 914 | 914 |
| Strict Good Ord | 95g | 958 | $\frac{95_{8}}{101_{8}}$ | $ \begin{array}{c c} 95_{8} \\ 101_{8} \end{array} $ | 93 <u>4</u> 101 ₄ | 931 | 934 | 934 |
| Low Middling Striet Low Mid | $10^{18} \ 10^{7}16$ | $10^{18} \\ 107_{16}$ | 10716 | 1078 | 10916 | 10^{14} 10^{9} 10^{16} | 1014 109 ₁₆ | 10^{1}_{109} |
| Middling | 1034 | 1034 | 1034 | 1034 | 1078 | 1078 | 1078 | 1076 |
| Good Middling | | 1118 | | | 1114 | 1114 | 1114 | 1114 |
| Striet Good Mid | 11710 | 11716 | 11716 | 11718 | 11916 | 11916 | 11916 | 11916 |
| Middling Fair | 111518 | 111516 | 111518 | 111518 | 12118 | 12118 | 12116 | 12118 |
| Fair | 12716 | 12716 | 12718 | 12718 | 12916 | 12916 | 12916 | 12910 |
| | (emm | | (mm | 1 | i - | [| 1 | |
| | Tues | Wea | Tues | Wed | Tues | Wed | Tues | Wed |
| | | | | | | | | |
| Ordinary 2 1b. | 71516 | 715, | 71518 | 71516 | 8118 | 8116 | 8110 | 8118 |
| Ordinary? D. Striet Ordinary | 81115 | 71518 | 715 ₁₈ 811 ₁₆ | 81116 | 81318 | 81 ₁₆ 813 ₁₆ | 81 ₁₆ 813 ₁₆ | 81 ₁₆ 813 ₁₆ |
| Striet Ordinary Good Ordinary | 918 | $\frac{811}{918}$ | S11 ₁₆ | 811 ₁₆ | $\begin{vmatrix} 813\\91_{4} \end{vmatrix}$ | 813 ₁₆ 91 ₄ | 914 | 94 |
| Strict Ordinary Good Ordinary Strict Good Ord | $ \begin{vmatrix} 811_{18} \\ 91_{8} \\ 95_{8} \end{vmatrix} $ | $\begin{array}{c c} 811_{16} \\ 91_{8} \\ 95_{8} \end{array}$ | \$\begin{array}{c} \text{S11}_{16} \\ \text{91}_{8} \\ \text{95}_{8} \end{array} | 911 ₁₆ 91 ₈ 95 ₈ | 813 ₁₈ 91 ₄ 93 ₄ | 813 ₁₆ 91 ₄ 93 ₄ | 914 | 934 |
| Striet Ordinary Good Ordinary | $\begin{array}{c c} 811_{18} \\ 91_{8} \\ 95_{9} \\ 101_{8} \end{array}$ | $egin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ \end{array}$ | $ \begin{array}{c c} 8^{11}_{16} \\ 9^{18}_{9} \\ 9^{5}_{8} \\ 10^{18} \end{array} $ | $\begin{array}{c} 8^{11}_{16} \\ 9^{1}_{8} \\ 9^{5}_{8} \\ 10^{1}_{8} \end{array}$ | $ \begin{array}{c c} 8^{13}_{18} \\ 9^{1}_{4} \\ 9^{3}_{4} \\ 10^{1}_{4} \end{array} $ | 813 ₁₆ 91 ₄ 93 ₄ 101 ₄ | 914 934 1014 | $ \begin{array}{c c} 9\frac{14}{934} \\ 10\frac{1}{4} \end{array} $ |
| Striet Ordinary Good Ordinary Striet Good Ord Low Middling Striet Low Mid | $ \begin{array}{c c} 811_{18} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \end{array} $ | $ \begin{array}{c c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \end{array} $ | $\begin{array}{c c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \end{array}$ | $\begin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \end{array}$ | $ \begin{array}{c} 813_{18} \\ 91_{4} \\ 93_{4} \\ 101_{4} \\ 109_{16} \end{array} $ | 813 ₁₆ 91 ₄ 93 ₄ 101 ₄ 109 ₁₆ | $ \begin{array}{r} 914 \\ 934 \\ 1014 \\ 10916 \end{array} $ | $ \begin{array}{c c} 914 \\ 934 \\ 1014 \\ 10916 \end{array} $ |
| Striet Ordinary Good Ordinary Striet Good Ord Low Middling Striet Low Mid Middling | $\begin{array}{c} 811_{18} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{4} \end{array}$ | $egin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{k} \\ \end{array}$ | \$\frac{\mathbb{S}^{11}_{16}}{\mathbb{G}^{18}_{8}}\\ \frac{95_{8}}{107_{16}}\\ \frac{107_{16}}{103_{4}}\end{array} | $\begin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{4} \end{array}$ | $ \begin{array}{c} 813_{18} \\ 91_{4} \\ 93_{4} \\ 101_{4} \\ 109_{16} \\ 107_{8} \end{array} $ | $\begin{array}{c} 813_{16} \\ 91_{4} \\ 93_{4} \\ 101_{4} \\ 109_{16} \\ 107_{8} \end{array}$ | $ \begin{array}{c} 914 \\ 934 \\ 1014 \\ 10916 \\ 1078 \end{array} $ | $ \begin{array}{c} 9^{14} \\ 9^{34} \\ 10^{14} \\ 10^{9} \\ 10^{7} \\ \end{array} $ |
| Strict Ordinary Good Ordinary Strict Good Ord Low Middling Strict Low Mid Middling Good Middling | 811 ₁₈ 91 ₈ 95 ₉ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ | $ \begin{array}{c c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 104_{8} \\ 107_{16} \\ 1103_{4} \\ 111_{8} \end{array} $ | \$11 ₁₆ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ | $\begin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{4} \\ 111_{8} \end{array}$ | $ \begin{array}{r} 813_{18} \\ 91_{4} \\ 93_{4} \\ 10^{1}_{4} \\ 10^{9}_{16} \\ 10^{7}_{8} \\ 11^{1}_{1} \end{array} $ | 813 ₁₆ 91 ₄ 93 ₄ 101 ₄ 109 ₁₆ 107 ₈ 111 ₄ | $\begin{array}{c} 9^{1}_{4} \\ 9^{3}_{4} \\ 10^{1}_{4} \\ 10^{9}_{16} \\ 10^{7}_{8} \\ 11^{1}_{4} \end{array}$ | $ \begin{array}{c} 9^{1}4 \\ 9^{3}4 \\ 10^{1}4 \\ 10^{9}16 \\ 10^{7}8 \\ 11^{1}4 \end{array} $ |
| Striet Ordinary Good Ordinary Striet Good Ord Low Middling Striet Low Mid Middling Good Middling Striet Good Mid Middling Fair | 811 ₁₈ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ 117 ₁₆ 1115 ₁₆ | $egin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{4} \\ 111_{8} \\ 117_{16} \\ \end{array}$ | 811 ₁₆ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₁ 111 ₈ 117 ₁₆ | 811 ₁₆ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ 117 ₁₆ | 813 ₁₈ 91 ₄ 93 ₄ 101 ₄ 109 ₁₆ 107 ₈ 111 ₁ 119 ₁₆ | 813 ₁₆ 91 ₄ 93 ₄ 101 ₄ 109 ₁₆ 107 ₈ 111 ₄ 119 ₁₆ | $\begin{array}{c} 9^{1}_{4} \\ 9^{3}_{4} \\ 10^{1}_{4} \\ 10^{9}_{16} \\ 10^{7}_{8} \\ 11^{1}_{4} \\ 11^{9}_{16} \end{array}$ | $ 9\frac{1}{4} $ $ 93 $ $ 10^{1}4 $ $ 10^{9}16 $ $ 10^{7}8 $ $ 11^{1}4 $ $ 11^{9}16 $ |
| Strict Ordinary Good Ordinary Strict Good Ord Low Middling Strict Low Mid Middling Good Middling | 811 ₁₈ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ 117 ₁₆ 1115 ₁₆ | $egin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{k} \\ 117_{16} \\ 1115_{16} \\ \end{array}$ | $\begin{array}{c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{4} \\ 117_{16} \\ 1115_{16} \end{array}$ | 811 ₁₆ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ 117 ₁₆ 1115 ₁₆ | 813 ₁₈ 91 ₄ 93 ₄ 101 ₄ 109 ₁₆ 107 ₈ 111 ₁ 119 ₁₆ 121 ₁₆ | 813 ₁₆ 91 ₄ 103 ₄ 101 ₄ 109 ₁₆ 107 ₈ 111 ₄ 119 ₁₆ 121 ₁₆ | $ 9^{14} $ $ 9^{34} $ $ 10^{14} $ $ 10^{9}_{16} $ $ 10^{7}_{8} $ $ 11^{14} $ $ 11^{9}_{16} $ $ 12^{1}_{16} $ | $ 9^{14} $ $ 9^{34} $ $ 10^{14} $ $ 10^{9}_{16} $ $ 10^{7}_{8} $ $ 11^{14} $ $ 11^{9}_{16} $ $ 12^{1}_{16} $ |
| Striet Ordinary Good Ordinary Striet Good Ord Low Middling Striet Low Mid Middling Good Middling Striet Good Mid Middling Fair | 811 18 918 958 1018 10716 1034 1118 11716 111516 12716 | $\begin{array}{c c} 811_{16} \\ 91_{8} \\ 95_{8} \\ 101_{8} \\ 107_{16} \\ 103_{k} \\ 111_{8} \\ 117_{16} \\ 1115_{16} \\ 127_{16} \end{array}$ | S1116 918 958 1018 10716 1034 1118 11716 111516 12718 | 811 ₁₆ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ 117 ₁₆ 1115 ₁₆ 127 ₁₆ | 813 ₁₈ 91 ₄ 93 ₄ 101 ₄ 109 ₁₆ 107 ₈ 111 ₁ 119 ₁₆ 121 ₁₆ 129 ₁₆ | $\begin{array}{c} 813_{16} \\ 91_{4} \\ 193_{4} \\ 101_{4} \\ 109_{16} \\ 107_{8} \\ 111_{4} \\ 119_{16} \\ 121_{16} \\ 129_{16} \end{array}$ | $\begin{array}{c} 9^{1}4 \\ 93_{4} \\ 10^{1}4 \\ 10^{9}16 \\ 10^{7}8 \\ 11^{1}4 \\ 11^{9}16 \\ 12^{1}16 \\ 12^{9}16 \end{array}$ | $\begin{array}{c} 9^{14} \\ 93_{4} \\ 10^{1}4 \\ 10^{9}_{16} \\ 10^{7}_{8} \\ 11^{14} \\ 11^{9}_{16} \\ 12^{1}_{16} \\ 12^{9}_{16} \end{array}$ |
| Striet Ordinary Good Ordinary Striet Good Ord Low Middling Striet Low Mid Middling Good Middling Striet Good Mid Middling Fair | 811 18 918 958 1018 10716 1034 1118 11716 111516 12716 | S1116 918 958 1018 10716 103k 11716 3 111516 12716 Fri. | S1116 918 958 1018 10716 1034 1118 11716 111516 12718 | 811 ₁₆ 91 ₈ 95 ₈ 101 ₈ 107 ₁₆ 103 ₄ 111 ₈ 117 ₁₆ 1115 ₁₆ 127 ₁₆ | $ \begin{array}{r} 813_{18} \\ 91_{4} \\ 93_{4} \\ 101_{4} \\ 109_{16} \\ 107_{8} \\ 111_{1} \\ 119_{16} \\ 121_{16} \\ 129_{16} \end{array} $ | $\begin{array}{c} 813_{16} \\ 91_{4} \\ 193_{4} \\ 101_{4} \\ 109_{16} \\ 107_{8} \\ 111_{4} \\ 119_{16} \\ 121_{16} \\ 129_{16} \end{array}$ | $\begin{array}{c} 9^{1}4 \\ 93_{4} \\ 10^{1}4 \\ 10^{9}16 \\ 10^{7}8 \\ 11^{1}4 \\ 11^{9}16 \\ 12^{1}16 \\ 12^{9}16 \end{array}$ | $\begin{array}{c} 9^{14} \\ 93_{4} \\ 10^{1}4 \\ 10^{9}_{16} \\ 10^{7}_{8} \\ 11^{14} \\ 11^{9}_{16} \\ 12^{1}_{16} \\ 12^{9}_{16} \end{array}$ |

| Ordinary 2 1. | | 914 | 8318 | 814 | 8516 | 838 | 8516 | 838 |
|-----------------|---------|---------|-----------|-------------------|--------|--------|--------------|----------|
| Strict Ordinary | | | 81516 | 9 | 9116 | 918 | 9116 | 9^{18} |
| Good Ordinary | | 912 | 938 | 912 | 112 | 958 | 912 | 958 |
| Striet Good Ord | | 10 | 97_{8} | 10 | 10 | 1018 | 10 | 1018 |
| Low Middling | 1038 | 10716 | $10^{3}8$ | 107 ₁₆ | 1012 | 10916 | 10^{1}_{2} | 10916 |
| Strict Low Mid | 101110 | 101116 | 101116 | 101116 | 101318 | 101316 | 101316 | 101316 |
| Middling | 11 | 11 | 11 | 11 | 1118 | 1118 | 1118 | 1118 - |
| Good Middling | 1138 | 1138 | 1138 | 1138 | 1112 | 1112 | 1112 | 1112 |
| Strict Good Mid | 1111110 | 1111118 | 111116 | 1111116 | 111316 | 111318 | 111316 | 111310 |
| | | | | | | | | |
| Fair | 121118 | 121118 | 121116 | 121116 | 121318 | 121316 | 121316 | 121316 |
| | | | TAINI | | | | | |
| | | | | | | | | |

| | Sat. | Mon | Tues | Wed | Th. | Fri. |
|---------------|---|--|--|---|---|---|
| Good Ordinary | 7 ¹⁵ 16 8 ¹¹ 16 9 ³ 16 9 ¹³ 16 | $\begin{array}{c} 7^{15}_{16} \\ 8^{11}_{16} \\ 9^{3}_{16} \\ 9^{13}_{16} \end{array}$ | $\begin{array}{c} 7^{15}_{16} \\ 8^{11}_{16} \\ 9^{3}_{16} \\ 9^{13}_{16} \end{array}$ | 715 ₁₆ 811 ₁₆ 93 ₁₆ 913 ₁₆ | $\begin{array}{c} 83_{16} \\ 815_{16} \\ 97_{16} \\ 101_{16} \end{array}$ | 85 ₁₆ 91 ₁₆ 91 ₂ 101 ₈ |
| MARKE | T ANI | SALE | s. · | | | |

| | | SALE | s of s | FUTURES. | | | | |
|-----------------------------|--|--------------|-------------------|-------------------------|---------------|-------------------------------------|----------------------------|----------------------------------|
| 1 | SPOT MARKET CLOSED. | Ex- port. | | Spec- ul't'n | Tran- sit. | Total. | Sales. | Deliv- eries. |
| Mon Tues Wed Thurs | Nom'l, higher quot Quiet. Steady. Bus. limited. Irregular, higher. | 2,290 | 967 242 929 | 72 217 143 100 | | 105 805 1,184 385 3,319 | 39,700 35,900 66,700 | 2,100 1,300 1,100 1,100 |
| | Steady, rev. quot. | | 725 3,601 | 532 | | 6,573 | $\frac{61,900}{264,500}$ | |

sales and prices: Cis | Rales

| TOL MANY. | Date: | Dates, C's | 1, 901610; C. 16" |
|---------------------|---------------------|------------------|-------------------|
| Bales. Cts. | 100 s n.16th 10:95 | 20011.10 | 5,300'11'00 |
| 10010.66 | 100 s.n. 7th 10.95 | 40011.11 | 8,40011.01 |
| 10010.86 | 100 s.u.18th 10-95 | 50011:12 | 7,300 11 02 |
| 40010.87 | 10010.95 | 700 12:13 | 4,40011.03 |
| 700 10:88 | 100 s.p.16th 10.96 | 00011.14 | 6,70011.04 |
| 40010 80 | 60010.96 | | 5,40011:05 |
| 100 s n.15th 10-91 | 1.00010.97 | 400,11 16 | 2,00011.06 |
| 20010.91 | 30010 98 | 100 11.17 | 100,11 07 |
| 100 s.n.14th 10 82 | 20011.00 | | 50011:08 |
| 100 s.p.17 h 10 02 | 100 11.04 | 13,600 | 50011 10 |
| 500 10.92 | 100 11 05 | | 2,30011.12 |
| 1,90010.93 | 40011:96 | For June. | 1,60011.13 |
| 70010 94 | 100 s.n.18th 11:08 | 100 10 95 | 2.60011 14 |
| 100 s.n. lith 10 95 | 40011.08 | 3.20010.96 | 1,700 11 15 |
| 4 10010.95 | 100 s n. 20th 11:00 | 1,700,10 97 | 3,200,1: 10 |
| † 200 | 40011.09 | 4,00010°±9 | 1,20011.17 |
| | (11th). + No no | tice to der 18th | |

| Later Ch. I | 77 A | | |
|---------------|------------------|-----------------|---------------|
| la'es Cta. | For August. | Tales. Cta. 1 | Eales. Cts. |
| 1,00011.18 | Fales. Cta. | 10010.91 | 10010:05 |
| 2,50011.19 | 500 11 10 | 800 10.93 | 10010.66 |
| 7,60011.20 | 30011:11 | 1,00010.04 | 2,400 10 67 |
| 2,100 11.21 | 1,000 11.12 | 1,700 10.95 | 10010.09 |
| 1,600 11.22 | 1.100 11.13 | 1,600 10 8 | 1,20010.70 |
| 70011.23 | 4,500 11.14 | 800. 10.07 | 10010.71 |
| 2,0(0, 11:24 | 2.090 | 1,900 10.98 | |
| 50011.25 | 3,200 11.16 | 1,300, 10.99 | 4,900 |
| 1,10011.20 | 1,40011.17 | 1,30011:00 | 4,800 |
| | 2,600 11.18 | 800. 11.01 | For December |
| 70,300 | 800 | 000 | |
| For Ju'y. | | 20011.02 | f00 10·54 |
| FOT 9 11 00 | 600 11:20 | 10 500 | 2,30010.55 |
| 390 11 66 | 50011.21 | 19,500 | 600, 10.56 |
| 20011 07 | 500 11.22 | | 80010.57 |
| 600 11 08 | 700 11 4 | For October. | 10010.59 |
| 80011.09 | 1,600 11.25 | 30010.63 | 80010.68 |
| 2,90011 10 | 1,300 11.26 | 200 10.64 | 40010.70 |
| 3,9 0,11.11 | 1,30011:27 | 1,50010.65 | 20010.71 |
| 4.40011.12 | 1,20011.28 | 600, 10.66 | 10010.75 |
| 5,800 11.13 | 1,80011.29 | 500 10.67 | |
| 7,100 11:14 | 2,90011:0 | 20010.68 | 5,800 |
| 5,700 11.15 | 1.70011.31 | 50010 9 | 0,000 |
| 1,300 11.18 | 1,800 11.32 | 10010.70 | For January. |
| 50011.18 | 6,30011.93 | 100 10.72 | 20010'64 |
| 20011.10 | 3.0(011.34 | | |
| 100 | | 200 10.73 | 20010 66 |
| 10011-20 | 2,30011.35 | 40010.75 | 10010.70 |
| 300 11:21 | 90011.36 | 80010.70 | |
| 1,50011 22 | 800 11.37 | 400 10 77 | 500 |
| 2,30011.23 | 00011.35 | 1,600 10 78 | |
| 2,10011.24 | J 2,10011·39 | 800 10.70 | For February. |
| 1,800 11.25 | | 20010 80 | 10010.83 |
| 1,700 11:26 | 50,000 | 600 10.81 | |
| 90011.27 | | 900 10 82 | 100 |
| 2,60011.28 | For September. | 20010.83 | |
| 4,20011.29 | 100 10.80 | | For April. |
| 7,500 11:30 | 1,50010.81 | 10,:00 | 100 10 96 |
| 9,80011:31 | 1,000 10.82 | 1 20,100 | 10011.01 |
| 3,000 11.32 | 1.200 10.83 | For November. | 100 11.02 |
| 1,10011.33 | 800, 10.84 | 20010:54 | 20011.08 |
| 3.800. 11.34 | 700 10 85 | 100 | 10011.08 |
| 3,70011 35 | 1,30010.86 | 30010.57 | 100 |
| 2,60011.36 | 100 1007 | 10010.59 | 600 |
| 2,000 | 1 100 10.87 | | 000 |
| 62700 | 200 10.88 | 10010 60 | |
| £3,100 | 50010.00 | 10010.02 | 1 |
| mi - 6-11 | | L | 41 |
| The following | g exchanges have | been made durin | ig the week: |
| 1 00 3 | | | · |

*27 od to exch 100 Nov for Sept.
*01 p l to exch 100 May a. n. for reg.
*13 pd to exch 100 June for Aug. 104 p 1 to exch 100 July for Aug. 11 pd to exch 100 May s. n. for reg. 102 pd 0 exch 100 May s. n. for reg.

The following will show the closing prices bid for future delivery, and the tone of the market at three o'clock P. M., on the several dates named:

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|-----------------|---------|-----------|----------|---------|---------|--------|--------|
| Market- | Firm'r. | trreg'lr. | Var'ble. | Firmer. | Buoy't. | lrreg. | Irreg. |
| May | 10.89 | 10.92 | 10.92 | 10.98 | 11.06 | 11.10 | 11.13 |
| June | 10.97 | 11.01 | 10.99 | 11.06 | 11.13 | 11.18 | 11.22 |
| July | | 11.11 | 11.09 | 11.16 | 11:22 | 11.28 | 11.32 |
| August | | 11.14 | 11.12 | 11.19 | 11.25 | 11:30 | 11.35 |
| September | | 10.81 | 10.80 | 10.87 | 10.94 | 10.95 | 10.96 |
| October | | 10.64 | 10.63 | 10.70 | 10.75 | 10.75 | 10.75 |
| November | | 10.23 | 10.53 | 10.60 | 10.67 | 10.63 | 10.66 |
| December | 10.55 | 10.34 | 10.54 | 10.61 | 10.67 | 10.66 | 10.66 |
| January | 10.65 | 10.61 | 10.63 | 10.71 | 10.76 | 10.75 | 10.75 |
| February | 10.74 | 10.73 | 10.72 | 10.79 | 10.85 | 10.86 | 10.85 |
| March | | 10.83 | 10.81 | 10.88 | 10.94 | 10.94 | 10.93 |
| April | | 10.94 | 10.92 | 11.01 | 11.07 | 11.00 | 11.07 |
| Transfer orders | | 10.95 | 10.95 | 11.00 | 11.10 | 11.15 | 11.12 |
| Closed- | Firm. | Steady. | Dull. | Firm. | Firm. | Dull. | Quiet. |
| Gold | 10019 | 10012 | 1005g | 10034 | 10034 | 10034 | 100% |
| Exchange | | | 4.84 | 4.84 | 4.8315 | 4.84 | 4.84 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (May 17), we add the item of exports from the United States, including in it the exports of Friday only:

| rriday only: | | - | | |
|-------------------------------------|-----------------|-----------------|--------------------|--------------------------|
| | 1878. | 1877. | 1876. | 1875. |
| Stock at Liverpool | 883,000 | 1,169,000 | 1,001,000 | 988,000 |
| Stuck at London | 9,500 | 42,500 | 57,000 | 106,750 |
| Total Great Britain stock . | 892,500 | 1,211,500 | 1.058,000 | 1,094,750 |
| Stock at Havre | 230,750 | 215,500 | 187,250 | 147,250 |
| Stock at Marseilles | 6,500 | 4,750 | 7,250 | 8,500 |
| Stock at Barcelona | 42,500 | 66,000 | 90,750 | 83,500 |
| Stock at Hamburg | 7,500 | 15,500 | 14,250 | 15,250 |
| Stock at Bremen | 47,750 | 65,500 | 51,750 | 42,250 |
| Stock at Amsterdam | 49,000 | 65,000 | 57,000 | 44,750 |
| Stock at Rotterdam | 12,500 | 11,750 | 15,750 | $\frac{10,000}{4,750}$ |
| Stock at Antwerp | 7,500 $21,250$ | 8,000 20,000 | $19,750 \\ 18,250$ | 12,000 |
| Stock at other continental pres. | 21,200 | 20,000 | 10,200 | |
| Total continental ports | 425,250 | 472,000 | 462,000 | 368,250 |
| Total European stocks | ,317,750 | 1,683,500 | 1,520,000 | 1,463,000 |
| India cotton alloat for Europe. | 180,000 | 370,000 | 319,000 | 548,000 |
| Amer'n cotton afloat for Eur'pe | 495.000 | | | |
| Egypt, Brazil, &c., afti for E'r'pe | 22,000 | | 51,000 | |
| Stock in United States ports | 332,592 | | 458,325 | $\frac{370,307}{47,032}$ |
| Stock in U. S. interior ports | 35,617 1,000 | | 60,954 5,000 | |
| United States exports to-day | 1,000 | 0,000 | 3,000 | 2,000 |

Total visible supply.bales.2,383,959 2,895,895 2,779,279 2,815,339 Of the above, the totals of American and other descriptions are as follows:

| 2010 1101 | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|
| American— | | | | 200 000 |
| Liverpool stock | 661.000 | 748,000 | 598,000 | 603,000 |
| Cuntinental stocks | 366,500 | 398,000 | 311,000 | 194,000 |
| American alloat to Europe | 495,000 | -261.000 | -365.000 | 300,000 |
| United States stock | 332,592 | | 458,325 | 370,307 |
| United States Interior stocks | 35,617 | 51,225 | 60,954 | 47,032 |
| United States exports to-day | 1,000 | 5,000 | 5,000 | 2,000 |
| | | | | |
| Total Americanbales.1 | 1,891,709 | 1,950,395 | 1,798,279 | 1,516,339 |

| East Indian, Brazil, &c.— Liverpool stock. Loudon stock. Continental stocks. India afloat for Europe. Egypt, Brazil, &c., afloat. | $222,000 \\ 9.500 \\ 58,750 \\ 180,000 \\ 22,000$ | 421,000 42,500 74,000 370,000 38,000 | 403,000 57,000 151,000 319,000 51,000 | 385,000 106,750 174,250 548,000 85,000 |
|---|---|--|---|--|
| Total East India, &c | 492,250 | 945,500 | 981,000 | 1,299,000 |
| | 1,891,709 | 1,950,395 | 1,798,279 | 1,516,339 |

Total visible supply......2,383,959 2,895,895 2,779,279 2,815,339 513₁₆d. 6d. Price Mid. Upl., Liverpool

These figures indicate a decrease in the cotton in sight to-night of 511,936 bales as compared with the same date of 1877, a decrease of 395,320 bales as compared with the corresponding date of 1876, and a decrease of 431,350 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1877—is set out in detail in the following

| | Week ending May 17, '78. Week ending May 18, '77. | | | | | | | |
|---------------------|---|----------|--------|---------------|------------|---------|--|--|
| | | 9 | | THE COME CONT | many Marky | 10, 11. | | |
| | Receipts | Shipm'ts | Stock. | Receipts | Shipm'ts | Stock. | | |
| Angusta, Ga | 555 | 1,051 | 6,505 | 207 | 1.977 | 7,064 | | |
| Columbus, Ga | | 1,606 | 2,200 | 32 | 417 | 5,133 | | |
| Macon, Ga | 64 | 165 | 2,107 | 40 | 176 | 2,665 | | |
| Montgomery, Ala | | 1,331 | 4,832 | 65 | 255 | 2,230 | | |
| Selma, Ala | 165 | 2.1.1 | 1,742 | 173 | 376 | 815 | | |
| Memphis, Tenn | 2,744 | 5,072 | 16,846 | 795 | 5,385 | 30,223 | | |
| Nashville, Tenn | 198 | 675 | 1,385 | 96 | 302 | 3,095 | | |
| Total, old ports. | 4,422 | 10,144 | 35,617 | 1,108 | 8,888 | 51 005 | | |
| Talling cont groups | -, | 20,244 | 00,027 | 1,100 | 0,000 | 51,225 | | |
| Dallas, Texas | 30 | 109 | 93 | 9 | | 202 | | |
| Jefferson, Tex | 57 | 235 | 360 | 135 | 185 | 950 | | |
| Shreveport, La | 122 | 1,258 | 588 | 565 | 1,609 | 2,013 | | |
| Vicksburg, Miss. | 479 | 645 | 607 | 339 | 784 | 1.510 | | |
| Columbus, Miss. | 56 | 20 | 240 | 10 | 20 | 250 | | |
| Enfaula, Ala | 119 | 337 | 872 | 10 | 61 | 760 | | |
| Griffin, Ga | | 18 | 400 | 5 | 7 | 145 | | |
| Atlauta, Ga | 133 | 184 | 2,612 | 75 | 82 | 1,695 | | |
| Rome, Ga | 201 | 99 | 748 | 200 | 279 | 1,196 | | |
| Charlotte, N. C | 401 | 407 | 384 | 41 | 290 | 351 | | |
| St. Louis, Mo | 1,865 | 3,607 | 7,622 | 782 | 2,106 | 16,199 | | |
| Cincinnati, O | 4,320 | 4,485 | 6,290 | 1,999 | 2,580 | 9,880 | | |
| Total, new p'rts | 7,789 | 11,404 | 20,816 | 4,163 | 8,003 | 35,151 | | |
| Total, all | 12,211 | 21,549 | 56,433 | 5,571 | 16,891 | 86,376 | | |

The above totals show that the old interior stocks have lecreased during the week 5,722 bales, and are to-night 15,608 bales less than at the same period last year. The receipts at the same towns have been 3,014 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issue for an explanation of this table, we new bring the figures down one week later, closing to-night:

| Week | Receip | te at the | Ports. | Stock | Stock at Inter'r Ports Rec'pts from Plant'n | | | | | |
|---------|---------|-----------|---------|---------|---|---------|---------|--------|--------|--|
| ending- | 1876. | 1577. | 1878. | 1876. | 1877. | 1878. | 1876. | 1877. | 1878. | |
| Mar. 2. | 86,215 | 68,615 | 94,349 | 195,596 | 173.178 | 210,935 | 83,248 | 68,3:5 | 73,599 | |
| 44 9. | 78,380 | 50,742 | 90,947 | 194.163 | 169,291 | 192,465 | 77,249 | | | |
| " 16 | 65,411 | 44,537 | 82,261 | 177,351 | ,165,747 | 169,636 | 48,821 | 40,993 | | |
| ** 23. | 62,933 | 32,366 | 75,723 | 163,280 | 158,011 | 145,653 | 48,862 | 24 650 | | |
| " 30 | 59,912 | 30,397 | 15,470 | 145,001 | 151,199 | 181,795 | 41,633 | | | |
| prii 5. | 55,804 | 26,287 | 59,886 | 132,495 | 140,649 | 119,991 | 43,295 | 15,137 | | |
| 11 12. | 41,620 | 21,183 | 51 391 | 130,164 | 133,363 | 108,633 | 3 3,289 | 13,897 | 1 | |
| * 19. | 30,920 | 18.010 | 89,016 | 127,296 | 128.411 | 95,979 | 28,052 | 13,078 | | |
| ** 28 | 19,858 | 26,641 | 38,856 | 120,826 | 117,074 | 89,142 | 23,388 | 15,304 | | |
| day 3. | 26,002 | 16,560 | 31,196 | 115,070 | 107,534 | 75,530 | 10,252 | 7,020 | 17,604 | |
| ** 10. | 26,411 | 17,309 | 24,252 | 106,301 | 97,696 | 65,770 | 17,666 | 7,471 | 14,472 | |
| * 17. | 19,995 | 16,288 | 20,097 | 99,966 | 86,376 | 56,433 | 13,650 | 4,969 | 10,760 | |
| Total. | 538,521 | | 673,447 | | | | 484,921 | | | |

This statement shows us that although the receipts at the ports the past week were 20,097 bales, the actual from plantations were only 10,760 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 4,968 bales, and for 1876 they were 13,660

WEATHER REPORTS BY TELEORAPH.-The cold nights and frosts which we have experienced in the North the past week do not appear to have done any considerable harm to cotton. Other than the cool nights, all the conditions, with very limited exceptions, appear to have been favorable, and crop accounts in general are extremely satisfactory. Throughout Texas, and elsewhere in the Southwest, the condition is all that could be desired, and in the Atlantic States the plant is developing promisingly.

desired, and in the Atlantic States the plant is developing promisingly.

Jalves'on, Texas.—It has rained on four days of the week, showers, which have been beneficial, but need no more for a while. Crop prospects could not be better. Average thermometer, 73: highest 83, and lowest 68. The rainfall is one inch and six hundredths.

Indianola, Texas.—We have had showers on four days, which were not particularly needed, but no serious damage has been done. Crop prosperous. Average thermometer, 73; highest 82, and lowest 69. The rainfall has aggregated one inch.

Corsicana, Texas.—We have had rain on only one day, a mere sprinkle, the rainfall reaching three hundredths of an inch, Farmers are in good spirits over the prospect. Wheat-cutting is active. The thermometer has ranged from 54 to 88, averaging 69.

Dallas, Texas.—The weather has been warm and dry all the week, precisely as desired. The wheat harvest is progressing well and all crops are very promising. The thermometer has averaged 69, the extremes having been 87 and 55.

Brenham, Texas.—There have been showers on three days, which were very welcome but partial, and some sections are needing more. The prospect for all crops is magnificent if showers are seasonable. There are plenty of squares on cotton and a few blooms. The thermometer has averaged 74, the highest being 84 and the lowest 68. The rainfall has been ninety hundredths of an inch. dredths of an inch.

New Orleans, Louisiana,—We have had rain on two days of the week, to a depth of fifty-five hundredths of an inch. The thermometer has averaged '2.

Shreveport, Louisiana,—Crops are in excellent condition and cotton looks healthy, vigorous and strong. The weather has been most favorable. Average thermometer 67, highest 82 and lowest 53. We have had a rainfall during the week of sixty-two hundredths of an inch. dredths of an inch.

Vicksturg, Mississippi.—The thermometer has ranged from 85 to 49 during the week, averaging 68. It has rained on one day, the rainfall reaching three hundredths of an inch. The crop is

the rainfall reaching three hundredths of an inch. The erop is developing promisingly.

Columbus, Mississippi.—The rainfall during the week has been eighty hundredths of an inch.

Little Rock, Arkansas.—The early part of the week was fair and cool, with light rain on Monday and a shower (also light) on Thursday. Since Thursday morning the weather has been warm and more favorable for erops. Wheat has improved in condition since last week's reports. Thermometer, highest 79, lowest 48, average 61. Rainfall, twenty-two hundredths of an inch.

Nashville, Tennessee.—Telegram not received.

Memphis, Tennessee.—Rain has fallen on three days of the week, the rainfall aggregating thirty-four hundredths of an inch.

week, the rainfall aggregating thirty-four hundredths of an inch. The days have been warm, but the nights have been cold. Stand good. There is much grass, but good progress is being made in clearing the fields. Thermometer—highest 80, lowest 46, and average 63.

46, and average 63.

Mobile, Alabama.—There has been rain on two days this week, one day light and one day showery, and the balance of the week, excepting two days, has been cloudy. We had cool nights the early part of the week, but no serious damage has resulted. Average thermometer, 71; highest 86, and lowest 57. The rainfall has been nineteen hundredths of an inch.

Montgomery, Alabama.—It has not rained here during the week. The thermometer has averaged 69, the extremes having been 52 and 82.

week. The the been 52 and 82.

Selma, Alabama .- We have had no rainfall during the week.

The thermometer has averaged 67.

Madison, Florida.—It has not rained here during the week.
The thermometer has averaged 75, the highest point having been 90 and the lowest 60.

90 and the lowest 60.

Macon, Georgia.—Rain has fallen on two days of the week, the rainfall reaching sixty-four hundredths of an inch. Average thermometer 80. The crop is developing finely. Crop accounts in this section were never better, and more cotton has been planted this year than last. The nights have been cool, but not cool and the decays damage.

this year than last. The enough to do any damage. Cotumbus, Georgia.—It has not rained here all the week. The thermometer has averaged 70. The cotton plant looks strong and

healthy.

Savannoh, Georcia.—We have had rain on one day, the rainfall reaching seventy-five hundredths of an inch. The balance of the week has been pleasant but cool, the thermometer averaging 71, the extremes having been 56 and 84.

Augusta, Georgia.—The weather during the week has, on the whole, been cool and pleasant. We have had heavy and general rains on two days, benefiting crops greatly, and accounts are consequently more favorable. The thermometer has averaged 69, the highest being 88 and the lowest 52. The rainfall has reached one inch and three hundredths. one inch and three hundredths.

Charleston, South Carolina.—It has been showery one day of the week, the rainfall reaching fifty-five hundredths of an inch. The weather has been too cold. The thermometer has ranged from 53 to 83, averaging 68.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock May 16. We give last year's figures (May 17, 1877.) for comparison:

| | May 1 | 6, '78. | May 1 | 7. 777. |
|------------------------------------|-------|---------|-------|---------|
| | Feet. | Inch. | Feet. | Inch. |
| New OrleansBelow high-water mark . | . 3 | 8 | 3 | 11 |
| MemphisAbove low-water mark | . 23 | 8 | 20 | 4 |
| Nashville Above low-water mark | . 7 | 7 | 8 | 11 |
| ShreveportAbove low-water mark | . 20 | 2 | 26 | 5 |
| Vicksburg Above low-water mark | . 40 | 6 | 41 | 6 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a dally and monthly statement, that the reader may conatantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, MAT 11, '78, TO FRIDAY MAT 17, '78.

| D'ya | Or- | Mo- blle. | Char- leston. | Savan- nah. | Gal- vest'a. | Nor- folk. | Wil- ming- ton. | All others. | Total. |
|-------|-------|--------------|------------------|----------------|-----------------|---------------|-----------------------|-------------|--------|
| Sat | 144 | 123 | 92 | 266 | 560 | 175 | 65 | 1,500 | 2,925 |
| Mon | 1,783 | 376 | 217 | 527 | 203 | 528 | 107 | 583 | 4,324 |
| Tues | 539 | 417 | 299 | 546 | 152 | 482 | 61 | 894 | 3,390 |
| Wed | 1,182 | 15 | 96 | 211 | 361 | 643 | 126 | 985 | 3,619 |
| Thur | 485 | 586 | 110 | 317 | 237 | 416 | 4.5 | 1,036 | 3,232 |
| Fri | 700 | 38 | 120 | 226 | 113 | 360 | 218 | 832 | 2,607 |
| Tot'l | 4,833 | 1,555 | 934 | 2,093 | 1,626 | 2,604 | 622 | 5,830 | 20,097 |

| The movement each | month since Sept. 1 | has been as follows: |
|-------------------|---------------------|----------------------|
| | | |

| Monthly | | Year | Beginning | g Septemb | er 1. | |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Receipts. | 1877. | 1876. | 1875. | 1874. | 1873. | 1872. |
| Sept'mb'r | 98,491 | 236,868 | 169,077 | 134,376 | 115,255 | 184,744 |
| October | 578,533 | 675,260 | 610,316 | 536,968 | 355,323 | 444,003 |
| Novemb'r | 822,493 | 901,392 | 740,116 | 676,295 | 576,103 | 530,153 |
| Decemb'r | 900,119 | 787,769 | 821,177 | 759,036 | 811,668 | |
| January . | 689,610 | 500,680 | 637,067 | 444,052 | 702,168 | 569,430 |
| February. | 472,034 | 449,686 | 479,801 | 383,324 | 482,688 | |
| March | 340,525 | 182,937 | 300,128 | 251,433 | 332,703 | 309,307 |
| April | 197,965 | 100,194 | 163,593 | 133,598 | 173,986 | 218,879 |
| Tot.Ap.30 | 4,099,790 | 3,834,786 | 3,921,275 | 3,319,082 | 3,549,894 | 3,244,043 |
| Perc'tage | | | | | | |
| receipts | April 30 | 94.96 | 93.56 | 94.91 | 93.31 | 88.84 |

This statement shows that up to May 1 the receipts at ports this year were 265,004 bales more than in 1876 and 178,515 bales more than at the same time in 1875. By adding to the totals to May 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

| | 1000 00 | 1876-77. | 1875-76. | 1874-75. | 1873-74. | 1872-73. |
|-----------|------------|-----------|-----------|-----------|-----------|-----------|
| | 1877-78. | | | | | |
| Tot.Ap.30 | 4,099,790 | 3,834,786 | 3,921,275 | 3,319,082 | 3,549,894 | 3,244,043 |
| Rec'pts- | | _ | | | | |
| May 1 | 4,145 | 2,013 | 3,097 | 2,501 | 4;399 | 4,328 |
| " 2 | 2,707 | 3,561 | 3,551 | 8. | 4,976 | 10,719 |
| " 3 | 7,161 | 1,675 | 4,906 | 7,347 | . 8. | 8,196 |
| " 4 | 2,032 | 4,512 | 3,098 | 1 | | ·S. |
| " 5 | S. | 2,032 | 4,761 | | 5,570 | . 9,901 |
| " 6 | 5,164 | s. | 4,694 | | | 6,594 |
| 4 7 | 4,062 | 5,243 | | 2,948 | | 9,166 |
| ** 8 | 3,851 | 4,187 | 7,008 | , , | 5,915 | 5,260 |
| *** 9 | 4,257 | 2,435 | | | 2,971 | 6,099 |
| " 10 | 4,886 | 1,794 | 4,642 | 5,161 | S. | 6,261 |
| "11 | 2,925 | 3,575 | 3,478 | 2,945 | 9,842 | S. |
| " 12 | 8. | 2,489 | 3,594 | 3,371 | 3,378 | 9,899 |
| " 13 | 4,324 | 8. | 2,882 | 3,415 | 4,274 | 6,739 |
| " 14 | 3,390 | 4,167 | 8. | 3,683 | 3,741 | 4,660 |
| " 15 | 3,619 | 2,644 | 6,189 | 4,465 | | 6,900 |
| " 16 | 3,232 | 2,075 | | | 3,824 | 1 |
| " 17 | 2,607 | 2,895 | 2,902 | 3,654 | S. | _5,394 |
| | | | 3,981,347 | 3,371,422 | 3,616,005 | 3,350,826 |
| | e of total | | 0.1.00 | 00.40 | 05.05 | 001.77 |
| port rec | eipts | 96.09 | 94.99 | 96.40 | 95.05 | 91.77 |

This statement shows that the receipts since Sept. 1 up to to-night are now 278,039 bales more than they were to the same day of the month in 1877, and 176,805 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received May 17 in each of the years named.

COTTON ACREAGE IN GEORGIA.-Mr. Janes, Commissioner of Agriculture for the State of Georgia, has issued his April report this week. His remarks on cotton are as follows:

The area in cotton is one per cent greater, preparation of soil three per cent better, and the time of planting earlier than last

Six per cent more commercial fertilizers were applied to cotton, and the condition of the plant is equal to an average.

It was hoped that the experience of last year's large crop and low prices would lead to a material decrease in the cotton crop, and a corresponding lacrease in provision crops; but these expectations have been only partially realized. Many of the farmers of Georgia have not yet been fully convinced of the folly of relying on the cotton crop for the means wherewith to supplement their insufficient food crops. There seems to be a still lingering hope of high prices for cotton, and consequent plenty of money. Past experience demonstrates the folly of such hopes. I stead of indulging them, it were far better to so adjust plans and areas that cotton may be an altogether surplus crop, profitable even at that co:ton may be an altogether surplus crop, profitable even at present prices.

THE LANCASHIRE COTTON INDUSTRY AND FOREIGN COMPETI-TION .- Our readers know well our opinion with regard to the changes taking place in the cotton manufacturing industry of the world. The following from the Liverpool Post of May 2, prepared, we presume, by Mr. Ellison, is very suggestive :

prepared, we presume, by Mr. Ellison, is very suggestive:

"The principal reason put forth by the mill-owners of northeast
Lancashire in justification of their movement for a reduction in
the wages of the operatives is that such a step is imperatively
necessary, owing to the growing importance of foreign competi
tion. As this fear of foreign rivalry is pooh-pooled by the
recognized leaders of the operatives, the matter is wo th looking
into, especially as the manifesto issued by the mill-owners is by
no means conclusive on the point.

"That Lancashire is being gradually overtaken is shown in the
following comparative statement of the deliveries of raw cotton

"That Lancashire is being gradually overtaken is shown in the following comparative statement of the deliveries of raw cotton in England, Continental Enrope and the United States in the years 1860, 1869-71, and 1875-77. The year 1860 was the most prosperous in all countries in the history of the trade. The years 1869-71 were fairly prosperous, on average. The years 1875-77 were more or less unsa isfactory everywhere. The fluctuations in the annual deliveries for the last two periods were so wide that we have averaged the figures for each three years. They are also reduced to bales of the uniform weight of 400lbs.", in order to make the comparison quite correct:

| 1869. | 1969-71. | 18:5-77. |
|-------------------------|-----------|-----------|
| Great Britain 2,817,000 | 2,723,000 | 3,116 000 |
| Continent: | 1.783.000 | 2,381,000 |
| United States | 1,121,0.0 | 1,453 000 |
| | | |
| Total | 5.627.000 | 6.950.000 |

"These figures show, first, that both the Continent and the United States recovered more quickly than did Great Britain from the effects of the American war; and, second, that they have also made much more rapid progress during the past seven years. In 1869 71 Great Britain was still 94,000 ba'es, or nearly 2,000 bales per week, behind 1860; while the Continent was only 11,000 bales behind and the United States 43,000 bales shead. Between 1869-71 and 1875-77 the consumption of Europe and America increased 1,323,000 bales; but of this increase only 493,000 bales fell to the share of Great Britain, 598,000 bales being taken by the Continent and 332,000 by the United States. "So far as the Continent is concerned, Lancashire has lost nothing, except the progressive increase in the demand for her fabrics which would have gone on, if fewer mills had been built. Compared with the saipments in 1860, our exports of piece goods in 1877 showed an increas; but this was almost counterbalanced by the decrease in the exports of yarn. Here are the figures for 1840, 1860 and 1877:

EXTORTS TO THE CONTINENT. "These figures show, first, that both the Continent and the

EXPORTS TO THE CONTINENT. | Goods | Yards | 1840 | 200,400,000 | 1850 | 1200,500,000 | 1877 | 409,8.0,000 | Yarn. Lbs. 91,900,000 116,000,000 \$5,800,000 Tot, reduced to pounds. 131,980,000

"The population of the Continent in 1860 (exclusive of Turkey and Greece) was about 246,000,000; in 1877 it was about 263,000,000. The consumption of British cotton manufactures, therefore, fell from 0.71 lb. per head in 1860 to 0.67 lb. per head in 1877. The difference is not very important, but it indicates a

therefore, fell from 0.71 in. per nead in 1800 to 0.71. The difference is not very important, but it indicates a stagnant trade.

"The facts relating to the United States, however, present a much more serious appearance than those belonging to the Continent; for Lancashire has not only lost the progressive increase in the demand for her fabric; which was experienced before the war, but she has also lost three fourths of the business established up to 1860, while she has also to contend against the products of American looms at her own door, and in outside markers in which she was thought to be invulnerable. outside marke's in which she was thought to be invulnerable. Here are the particulars of our

| | STATES. |
|--------------------------------|-------------|
| Yards. 32,100,100 1870 1°50 | Yards. |
| 1849 32,100,100 1870 | 103,800 000 |
| 1950 | 105,300,000 |
| 1860 | 61,000,000 |

"These figures quite justify the opinion expressed by Mr. Wood (in a recent speech in the House of Representati es), that the American market for English cotton products was rapidly becoming extinct. But the loss to Lancastire does not end here, for the Americans, besides producing enough clothing for themselves, are becoming extensive exporters. Let those who profess to make light of this Lowell competition look at the following

| . Cotton goods ex- | Cotton goods |
|---|--------------|
| ported from the | |
| U.S., chiefly to | |
| . Europe. | |
| 1872Yards. 11,764,000 | 132,900,000 |
| 1874 17,837,000 | 105,300,000 |
| 1876 75,857,000 | 55,000,000 |
| 1877 105,931,000 | 6:,100,000 |
| 1 | 4 000 000 1- |

"The increase in American exports since 1872 is 94,000,000 yards, and the decrease in British exports 72,000,000 yards. These two items, amounting to 165,000,000 yards, represent the loss suffered by Lancashire during the past five years, in consequence of the increased out-turn from American looms. One reason why the New England manufacturers have been able to push business in New England manufacturers have been able to push business in this way it the fact that by a succession of reductions (as was recently stated in the Manchester Guardian) they have now got the wages of the operatives 40 to 50 per cent below those paid in Lancashire. The only way this kind of competition can be met and overcome is by reducing wages on this side. Short time alone would be worse than useless: it would be positively mischievous, inasmuch as it would help our competitors to consolidate their victory and render it impossible for Lancashire to recover lost ground.

case their victory and render it impossible for Lancashire to recover lost ground.

"Another formidable competitor, raised up by the constantly-increasing cost of production in this country, is India. Lo k at the progress made since 1861:

Cotton con-sumed, in baies of 390 Spindies at work. 238,000 593,000 886,000 1,124,000 1,231,000

"All this is so much loss to England. The secretaries of the operatives on strike 'warn the holders of shares in the Bombay mills to look out for squalls'; but in doing so they show how very little they know of the matter, for, bad times notwithstanding, the whole of the mills, with one exception, have continued to declare divideods, whereas in respect to the Oldham mills at the close of last year the exception was the other way about.

"The influence of the Indian mills is visib'e in the following account of the imports of yarns and piece goods int. India:

Yarn. Goods.

| | Yarn. | Grous. | | . rain | Goods |
|------|------------|-----------------|------|------------|---------------|
| | lbe. | Ibs. | | lbs. | ibs. |
| 1869 | | | 1873 | 81.689.141 | 928,064,476 |
| 1870 | | | 1574 | | 944,611,630 |
| 1871 | | 1,079,942,563 | 1875 | 37 097,360 | 1,039,036,365 |
| | | 1,011,143,747 | 1976 | | 1,187,150,170 |
| 1872 | 25,319,019 | 1,011,140,141 [| 1010 | 01,041,030 | 1,100,100,111 |

"These figures show decided sluggishness since 18.1, the period during which most of the Bombay mills have been brought into operation. The figures for 1877 are not yet out. They will show an increase over 1876; but that will only prove, what is already known, that the exports from this side have exceeded the requirements of consumers and led to increased stocks in the Indian ports."

BOMDAY SHIPMENTS.—The latest mail reports from Bombay are to April 8. From these it seems that all the authorities there sgreed then in the opinion that the exports to Europe before the monsoon, or say to June 30, would be less—and might be considerably less—than last year, when the total reached 750,000 bales. Messrs. Wallace & Co. state:

The purchases in Bembay of coiten ready for export amount to only about 15,000 bales during the past formight—chiefly to cover sales for March abipment, and about 4,000 bales have been taken for local consumption; but the quantity sold by np-country agents for forward delivery is extremely small, buyers not being abile to py the high prices asked, and sellers not being at all anxious to commit themselves in the face of the difficulty they may find in implementing their contract. Broach and Ilingunghaut may be considered at enend, and supplies of Comrectice are now beginning to come into the apeconstry markets in smaller quantities.

There is now little doubt but that the bold era crops will be very short this year. Some anthoriti a estimate that the total out-turn of these de criptions will not exceed one four thof an average. So far, the receipts of new bloid era into Bembay have only anounted to a few hundred base—a most unusual thing so late in the season—partly because of the want of sufficient means of transit, owing to the absence of water for the bu lock which convey the coulon from the interior of Katiywar to the seaboard, and partly because the ratives, knowing the crop is a small one, are 1 olding the r supplies block for higher prices. The S. G. Dharwar and Coemptatorous are also late, no sample lots of either having yet reached Bom ay, and, although report still speaks highly of the quantity and quality, the e is little prospect of enpplies of these being available before the Mouseon on the same scale as in the exports of the mail 1-76. Altogether, looking to the maximum quantity of cotton likely to be available between this and them we estimite that the exports to Europe for the half year ending 30th June, under the most favora ble circumstances.

Mesars. Finlay, Muir & Co., in their report, speak as follows:

We fear that basiness hare is nearly over for the scason, as there is little cetton to come to our market now. Broach and Hinganghaut are over, and comma is showing signs of being exhausted, walle Dhollers will be an exceptionally small crop, one-foorth of the average yield being now the popular estimate. Coompta and Dharwar will not arrive til nearly the mon oon, and the total clearances for the first six mont is of the year cannot possibly equil last year's figures.

To about the same effect is the opinion given by Messrs. W. Nic.l & Co.; and, judging from the actual movement since, as reported to us by cable, there would seem to be no doubt of the fact that the Bombay exports to Europe the first six months of this year are to be materially less than the same mont sof last Year.

Bombay Shipments.—According to our cable despatch received to day, there have been 15,000 bales shipped from Bombay to Great Britain the past week and 18,000 bales to the Continent; while the receip's at Bombay during this week have been 30,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 16:

| Shipm | ents thi | s week. | Shipme | ents sine | e Jan. 1. | Receipts. | |
|---|-----------------|---------|-------------------|-----------------|-----------|---------------|------------------|
| Great Brit'n | Conti- uent. | Total. | Great Britain. | Conti- nent. | Total. | This Week. | Since Jan. 1. |
| 1878 15,000 1877 22,000 1876 42,000 | 31,000 | 53,000 | 281,000 | 309,000 | 590,000 | 57,000 | 804,000 |

From the foregoing it would appear that, compared with last year, there has been a decrease of 2,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 79,000 bales, compared with the corresponding period of 1877.

GUNNY BAGS, BAGGING, ETC.—Bagging has not changed since our last, and the market is ruling dull, with no large packages moving and trade confined to trifling parcels. Quotations are ruling about steady, with holders asking 9½@9½c for light-weight and 10@10½c for standard quality. Butts are ruling very steady in price, but the demand is not very large, manufacturers not having yet worked up the late purchases. For the past few days there have been a few sales—in all about 400 bales. The market large with helders quating 22@22a according to quality and closes with holders quoting 24@27c., according to quality and time.

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '77:

| 1 (. 3) | | | | | | | | | |
|------------------|-----------|----------|---------|---------|--------------|---------|------------|---------|--|
| BECE'TS FROM | NEW YORK. | | BOSTON. | | PHILADELP'IA | | SALTIMORE. | | |
| MONTH ADMA | This | Since | | Since | This | Since | This | | |
| | week. | Sept. 1. | week. | Sept.1. | week. | Sept.1. | week. | Sept 1 | |
| New Orleans | 5,6 7 | 171.540 | | 18,864 | | | | | |
| Texas | 1 422 | 72,4 2 | | 8,310 | | 4,660 | | | |
| Savannah | 1,101 | 135,237 | 75 | \$7,514 | | 20,573 | 89 | 50,160 | |
| Mohile | **** | 1.00 | 1,050 | | *** | | | | |
| Florida | 1 | 5,664 | | 2,792 | | | 2000 | | |
| S'th Carolina | 722 | | | 911 | **** | 16 | 801 | 18,589 | |
| N'th Carolina. | 887 | 52,328 | | | | **** | 4 | 18,857 | |
| Virginia | 1.920 | | 2:6 | 35,750 | 1 | | 227 | 18,667 | |
| North'rn Ports | 3 | 13,792 | 1,507 | 90,947 | | | | | |
| Tennessee, &c | 8,775 | | 316 | 103,807 | 491 | 39,627 | | 9,730 | |
| Foreign | 309 | 4,038 | | | | | | • • • | |
| Total this year | 14,660 | 851,115 | 3,161 | 312,681 | 491 | 65,126 | 573 | 136,023 | |
| Total last year. | 5,392 | 851,413 | 4,238 | 305,188 | 268 | 55,001 | 1,290 | tt1,258 | |

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 8,469

bales, against 9,028 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton(bates) from New York since Sept. 1, 1877

| REPORTED TO | | WEEE | Total | Same period | | |
|--|---------------|-----------|----------|----------------|---------------------------|--------------------------|
| agroated to | April. 21. | May 1. | May 8 | May 15 | date. | prev'ga year. |
| CiverpoolOther British Ports | 6.851 | 5,682 | 8,434 | 8,119 | 232,074 2,063 | 295,649 14,755 |
| Total to Gt. Britain | 6,861 | 5,662 | 8,134 | 8,119 | 201,137 | 810,404 |
| Havrs Other French ports | •••• | :0 | 380 | | 5,858 115 | 7,563 |
| Total French | | 50 | 830 | | 5,468 | 7,565 |
| Bramen and Hanover Hamburg Other ports | 400 | 423 | 264 | 200 150 | 18,058 4,957 10,332 | 12,749 2,826 6,121 |
| Total to N. Europe. | 400 | 423 | 264 | 830 | 83,847 | 21,696 |
| Spain, Oporto & Gibraltar & c | •••• | | **** | | 2,393 | 750 |
| Total Spain, &c | | | | | 2,398 | 750 |
| Grand Total | 7,264 | 6,135 | 9.023 | 8,469 | 835,330 | 340,415 |

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 50,179 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| Total ball |
|---|
| NEW YORK-To Liverpool, per steamers Germanic, 1,456 and 43 Sea |
| Island Wyoming, 681 Bothnia, 891 The Queen, 527 |
| Memion, 1116per ship Hamilton Fish, 8,400 |
| To Bremen, per str. Weser, 200. 20 To Rotterdam, per str. W. A. Scholten, 159. 15 |
| NEW Onleans—To Liverpool, per steamers Andesu, 2,200 Laconia. |
| 2,832 per ships Genevieve Strickland, 5,000 Prusels, 4,500 |
| Wm. Tapscott, 6,517 21,26 |
| To Core, per bark R. C. Ba'gin, 1,400 |
| To Havre, per ship La Lonis ane, 4,034 |
| To Ronen, per bark Neilie M. Slade, 30 |
| To Retterdam, per steamer Warrior, 1.039 |
| Mobile—To Havre, per bark Edward Cushing, 1,699 |
| TEXAS—To Liverpool, per bark Forest Belle, 4,031 |
| Nestolk—To Liverpool, per bark Geo. Peahody, 1,415 |
| Baltimone-To Liverpool, per ateamer Austrian, 275 87 |
| To Bremen, per steamers Leipzig, 1,5:4 Graf Biamarck, 1,0:0 2,67 |
| Boston-To Liverpool, per steamers Mianeseta, 873 Siberia, 41 |
| Canopne, 945 |
| PHILADELPHIA-To Liver; ool, per ateamers Indiana, 75 Tuscany, 600 67 |
| Total |
| Total 50,17 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liver- | | | | Bre- | Rat- | |
|----------------|--------|-----------|--------|---------|-------|---------|--------------|
| | pool. | Cork. | Havre. | Rosen. | men. | terdam. | Total. |
| New York | 6,119 | | | | 20) | 150 | 8,469 |
| N. Orleans | 21,263 | 1,403 | 4,634 | 03 | | 1,033 | 28,472 |
| Mobile | | | 1,699 | •••• | | | 1,699 |
| Texa. | | **** | **** | | | | 4,031 |
| Nerfolk | | **** | **** | • • • • | 0 0:4 | **** | 1.425 |
| Baltimere | | • • • • • | **** | •••• | 2,6:4 | •••• | 8,549 |
| Boston | | | •••• | **** | | | 1.859 675 |
| I m. muceipm m | 013 | | | **** | | | 010 |
| Total | 38 353 | 1,400 | 6,333 | 80 | 2,814 | 1,199 | 50,179 |

Cotton freights the past week have been as follows:

| 1 | | - | | | | |
|---|---------------------|--------------|----------|-------------|-----------|---------|
| l | -Liverpoo | OI H | STIE. | -Bremen. | -Han | -grade |
| ı | Steam. S | Bail. Steam | m. Sail. | Steam. Sa | II. Steam | . Sail. |
| ı | d. | | C. | | c. c. | c. |
| ı | Salarday @15-6 | | | 11-16 comp. | | om p. — |
| l | Monday 20 1 - 615-6 | | p@% | 11-16 comp. | 1/4 × 00 | omp. — |
| l | Tacaday@15-6 | 64 comp. 🔏 | p@% | 11-16 comp. | > 36 € CC | omp |
| ı | Wed'day@15-6 | id comp. % c | p@% | 11-16 comp. | | mp. — |
| Į | Thur'dy@15-6 | | p. —23% | 11-16 comp | | mp. — |
| ı | Friday@% - @15-6 | comp. % c | p. —@% | 11-16 comp. | ₩ % C8 | mp. — |

May 17-3.30 P. M.-By Cable From LIVERPOOL, May 17—3.30 P. M.—By Caule from Liver-rool.—Estimated sales of the day were 10,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 7,600 bales were American. The weekly movement is given as follows:

| | April 26. | May 3. | May 10. | May 17. |
|-----------------------------|-----------|---------|---------|---------|
| Sales of the week bales. | 26,000 | 47,000 | | 66,000 |
| Forwarded | 7,000 | | | |
| Sales American | 19,000 | | | |
| Of which exporters took | 2,000 | 5,000 | | |
| . Of which speculators took | 1,000 | 2,000 | | |
| Total stock | 862,000 | 887,000 | | 883,000 |
| Of which American | 640,000 | 662,000 | | |
| Total import of the week | 129,000 | 83,000 | | |
| Of which American | 97,000 | 62,000 | | |
| Actual export | 4,000 | 8,000 | | |
| Amount afloat | 313,000 | 250,000 | 261,000 | 237,000 |
| · Of which American | 222,000 | 204,000 | 171,000 | 203,000 |

The following table will show the daily closing prices of cotton for the

| Spot. | Saturd'y. Monday. | Tuesday. | Wedn'sdy | Thursd'y | Friday. |
|-----------------------------|-----------------------------|----------|----------|-----------|---------|
| Mid. Upl'ds Mid. Orl'ns. | \$51516 \$6 \$6316 \$614 | | 764 | 26 264 | 264 |

Futures. These sales are on the basis of Uplands, Low Middling clause, unless

| otherwise stated. | | | | | | | | | |
|--|--|---|--|--|--|--|--|--|--|
| | SATURDAY. | | | | | | | | |
| Delivery. d. | Delivery. d. | Delivery. d. | | | | | | | |
| May53132@1516 | AugSept | July-Aug6116 | | | | | | | |
| May-June 53132 @ 1516 | SeptOct6532 | AugSept 6332 @ 18 | | | | | | | |
| June-July 6@53132 | OctNov618 | Shipment. | | | | | | | |
| July-Ang 6132@116@132 | June-July6 | May-June, sall6116 | | | | | | | |
| 5 this -1116 0-32 w-16 w-32 | | 1 12113 -0 11110, 11111111111111111111111111111 | | | | | | | |
| | MONDAY. | | | | | | | | |
| May51516 | Delivery. | Delivery. | | | | | | | |
| May | SeptOct6532 | Nov;-Dec6116 | | | | | | | |
| May-June 515 ₁₆ | June-July53132 | | | | | | | | |
| AugSept6332 | July-Aug6132@6 | Shipments | | | | | | | |
| SeptOct 6532 20 18 | SeptOet618 | May-June, sail6132 | | | | | | | |
| OctNov 618 | AugSept6116 | SeptOct., n. erop, | | | | | | | |
| July-Aug61 ₃₂ | OctNov6332 | sail61s | | | | | | | |
| , | TUESDAY. | • | | | | | | | |
| Delinery | Delivery. | Delivery. | | | | | | | |
| May | July-Aug6 | OctNov | | | | | | | |
| Мау-Јине52932 | AugSept6116 | Sept. Oct | | | | | | | |
| June-July 51516 | | Sofret Octate 11110-32 | | | | | | | |
| June 2 413 | | | | | | | | | |
| , Wednesday. | | | | | | | | | |
| | WEUNESDAY. | | | | | | | | |
| Deliveru. | | Shipment. | | | | | | | |
| Delivery. 578 | Delirery. | Shipment. NovDec., n. crop. | | | | | | | |
| May578 | Delirery. SeptOct618 | NovDec., n. erop, | | | | | | | |
| May-June 57_8 | Delirery. SeptOct6 ¹ 8 SeptOct63 ₃₂ | Shipment. NovDec., n. crop., sail | | | | | | | |
| May578 | Delirery. SeptOct618 | NovDec., n. erop, | | | | | | | |
| May-June 57_8 | $\begin{array}{c} Delivery. \\ \text{SeptOet.} \qquad .6^{1}8 \\ \text{SeptOet.} \qquad .6^{3}32 \\ \text{OctNov.} \qquad .6^{1}16 \\ \text{June-July.} \qquad .5^{29}32 @^{15}16 \end{array}$ | NovDec., n. erop, | | | | | | | |
| May | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | NovDec., n. crop, sail | | | | | | | |
| May | Delirery, SeptOet | NovDeci, n. crop. sail | | | | | | | |
| May | Delirery, SeptOet. 6 ¹ 8 SeptOet 6 ³ 32 OetNov 6 ¹ 16 June-July .5 ²⁹ 32@1 ⁵ 16 TRURSDAY. Delirery, SeptOet. 6 ⁵ 32@1 ⁸ | NovDec., n. erop. sail | | | | | | | |
| May | Delirery. SeptOet | NovDec., n. crop, sail | | | | | | | |
| May | Delirery, SeptOet | NovDec., n. erop. sail | | | | | | | |
| May | Delirery, SeptOet. 6 ¹ 8 SeptOet 6 ³ 32 OetNov 6 ¹ 16 June-July 5 ²⁹ 32 6 ¹ 6 TRURSDAY, Delirery, SeptOet. 6 ⁵ 32 6 ¹ 8 May 5 ¹⁶ 18 May 5 ¹⁶ 18 June-July 6 | NovDec., n. crop. Sail | | | | | | | |
| $\begin{array}{llllllllllllllllllllllllllllllllllll$ | Delirery, SeptOet. 618 SeptOet. 6329 OetNov 616 June-July 52932 1516 TRURSDAY, Delirery, SeptOet. 6532 618 May June 51518 June-July 6 July-Aug 6116 | NovDec., n. erop, sail | | | | | | | |
| May | Delirery, SeptOet. 6 ¹ 8 SeptOet 6 ³ 32 OetNov 6 ¹ 16 June-July 5 ²⁹ 32 0 1 16 TRURSDAY, Delirery, Sept. 6 ⁵ 32 0 1 8 May 515 16 May-June 515 16 June-July 6 July-Ang 6 ¹ 16 AugSepi 6 ¹ 8 | NovDec., n. crop. Sail | | | | | | | |
| $\begin{array}{llllllllllllllllllllllllllllllllllll$ | Delirery, SeptOet. 6 ¹ 8 SeptOet 6 ³ 32 OetNov 6 ¹ 16 June-July 5 ²⁹ 32 0 1 1 6 Thursbay, Delirery, SeptOet. 6 ⁵ 32 0 1 8 May 5 ¹⁵ 18 May 5 ¹⁵ 18 June-July 6 July-Aug. 6 ¹ 16 AugSept. 6 ¹ 8 | NovDec., n. erop, sail | | | | | | | |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Delirery. SeptOet. 618 SeptOet. 6322 OctNov. 616 June-July 52932 1516 Thursday. Delirery. SeptOct. 6532 18 May 51518 May-June 51518 June-July 6 July-Ang 6116 Aug-Sept 618 Friday. Delirery. | NovDec., n. erop, sail | | | | | | | |
| $\begin{array}{ccccc} \text{May.} & . & . & . & . & . & . & . & . & . &$ | Delivery. SeptOet | Delivery. Sept. Oct | | | | | | | |
| $\begin{array}{ccccc} \text{May.} & . & . & . & . & . & . & . & . & . &$ | Delirery. SeptOet. 618 SeptOet. 6322 OetNov. 616 June-July .52932@1516 TRURSDAY. Delirery. SeptOet. 6532@18 May 51518 May-June. 51516 June-July 6 July-Ang 6146 Aug-Sept. 618 Aug-Sept. 618 Delivery. SeptOet. 6732 June-July 614@2132 | NovDec., n. erop, sail | | | | | | | |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Delivery. SeptOet. 618 SeptOet. 632 OetNov. 616 June-July 52932 516 Entropy SeptOet. 6532 616 May-June. 51518 May-June. 51518 June-July 6 July-Ang. 616 Aug-Sept. 618 FRIDAY. Delivery. 6732 June-July 6116 632 SeptOet. 6732 Shipments. 6116 Stimments. 6116 632 Shipments. 6132 6146 632 6 | NovDec., n. erop, sail | | | | | | | |
| May | Delivery. SeptOet. 618 SeptOet 632 OetNov 616 June-July 52932 1516 TRURSDAY. Delivery. SeptOet. 6532 1518 May 51518 May-June. 51516 June-July 6 July-Ang 6116 AugSepi 618 FRIDAY. Delivery. SeptOet. 6732 June-July , 6116 2132 Shipments. OetNov., u.crop, | Delivery. Sept. Oct | | | | | | | |
| $\begin{array}{llllllllllllllllllllllllllllllllllll$ | Delivery. SeptOet. 618 SeptOet. 632 OetNov. 616 June-July 52932 516 Entropy SeptOet. 6532 616 May-June. 51518 May-June. 51518 June-July 6 July-Ang. 616 Aug-Sept. 618 FRIDAY. Delivery. 6732 June-July 6116 632 SeptOet. 6732 Shipments. 6116 Stimments. 6116 632 Shipments. 6132 6146 632 6 | NovDec., n. erop, sail | | | | | | | |

EUROPEAN COTTON MARKETS .- In reference to these markets, our correspondent in London, writing under the date of May 4, 1878, states:

LIVERPOOL, May 2.—The following are the current prices of American cotton compared with those of last year:

| | | | | | | -Same | date 1 | 877 |
|----------------|--------|--------|-------|--------|--------|---------|--------|-------|
| -Ord. | & Mld- | _Fr.& | G.Fr. | G.& | Fine | Mld. | Fair. | Good. |
| Sea Island15 | 16% | 171/4 | 181/4 | 20 | 24 | 18 | 20 | 23 |
| Florida co12% | 14 | 15 | 16 | 1836 | 16 | 15% | 17 | 19 |
| Ord. | G.O. | L.M. | Mld. | | Mid.F. | Mid. | G.M. | M.F. |
| Upland 4 13-16 | 51% | 5 9-16 | 5% | 6 5-16 | 6% | 5% | 5 3-16 | 6% |
| Mobile4 13-18 | 534 | 5 9-16 | 57/4 | 6 5-16 | 6% | 5 15-16 | 614 | 6% |
| Texas 4 15-16 | 6 3-16 | 5% | 6 | 6% | 6% | 6 | 6 5-16 | |
| Orleana4 15-16 | 5,34 | 5% | 6% | 6% | 736 | 6% | 636 1 | 736 |

Since the commencement of the year the transactions on speculation and for export have been:

| | | | | -ACLUAI C | Th. 110m | Actual |
|---------------|--------|---------------|-----------|-----------|----------|-----------|
| | | | | Llv., Hal | dother | exp'tfrom |
| _ | -Taken | on spec. to t | his date- | ootporta | to date- | U.K.lu |
| | 1875. | 1877. | 1876. | 1878. | 1877. | . 1877. |
| | bales. | bales. | bales. | bales. | balea. | bales. |
| American | 28,5!0 | 52,020 | 70,280 | 53,073 | 37,408 | 116,450 |
| Brazillan | | 18,050 | 550 | 796 | 1,024 | 12,230 |
| Egyptian, &c. | 5,430 | 21,830 | 11,030 | 9,331 | 2,178 | 22,410 |
| W. India, &c. | | 110 | 400 | 3,192 | 2,378 | 13,370 |
| E. Indla, &c. | 3,320 | 22,870 | 18,150 | 30,352 | 50,767 | 272,960 |
| - | | | | | | - |
| Total | 37,310 | 139,910 | 103,110 | 96,791 | 87,035 | 497,420 |

The following etatement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last, compared with the corresponding period of last year:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week | | | | | Same | Aver | age |
|----------------|-----------------|-------|---------|--------|---------|-----------|--------|--------|
| | | Ez- | Specula | 3- | this | period | | sales. |
| | Trade. | port. | tion. | Total. | year. | 1877. | 1878. | 1877. |
| Americanbales | 37,220 | 3,130 | 1,490 | 41,840 | 682,330 | 652,690 | 40,690 | 40,080 |
| Brazillan | 3,430 | | | 3,430 | 37,190 | 117,920 | 2,52) | 6,420 |
| Egyptian | | 110 | 10 | 4,010 | 93,140 | 101,000 | 5,880 | 5,750 |
| Smyrna & Greek | | 60 | | 740 | 5, 220 | 700 | | 730 |
| Weat Indian | 1 | | | | 15, 420 | 13,540 |) | |
| East Indlan | 4,110 | 2,030 | 230 | 6,420 | 82,700 | 165,950 | 8,380 | 5,010 |
| | | | | | 224 222 | | | |
| Total | 40,330 | 5,330 | 1,730 | 56,440 | 891,000 | 1,053,790 | 53,830 | 58,020 |
| | | | Impo | rte. | | SI | ocks | |
| | | | | - M | | | | |

| | | Importi | 9.—— | | -Stocks. | |
|------------------|--------|-----------|-----------|---------|-----------|----------|
| | | Tothis | To same | | Same | |
| | Thie | date | date | This | date | Dec. 81. |
| | week. | 1878. | 1877. | day. | 1877. | 1877. |
| American bales. | 61,616 | 1,233,226 | 1,216,821 | 681,710 | 727,220 | 213,500 |
| Brazilian | 4,913 | 73,534 | 201,651 | 58,720 | 161,750 | 81,860 |
| Egyptian | 2,031 | 101,807 | 147,903 | \$2,570 | 148,070 | 94,750 |
| Smyrns and Greek | 100 | 914 | 916 | 830 | 340 | 18,010 |
| West Indian | 891 | 17,223 | 23,089 | 17,750 | 21,360 | 10,010 |
| East Indian | 13 527 | 117,238 | 126,181 | 65,340 | 65,860 | 31,930 |
| | | | | | | |
| Total | 82,638 | 1,514,080 | 1,719,567 | 886,920 | 1,124,400 | 887,550 |

BREADSTUFFS.

FRIDAY, P. M., May 17, 1878.

The flour market has been less depressed the past week, but there is little, if any, recovery in prices. Yesterday, there were buyers of large lines of common shipping extras at \$4 774, with sellers at \$4 85. There have been no very active influences at work, but holders seem to anticipate a war in Europe, and, consequently, a demand that will enable them to obtain higher

prices. Rye flour and corn meal have declined. To-day, the market was duli and quotations quite nominal.

The wheat market has been inactive and variable. Orders for export have been to a fair extent, but at prices which holders generally were unwilling to accept. Consequently, little has been done. Receipts at the Western markets continue large, and arrivals at this market are liberal; but they are not offered freely. Late transactions embraced No. 2 Chicago at \$1 20@\$1 201, spot and May, and \$1 191@\$1 192 for June; but other leading grades cannot be had at proportionate rates. Winter wheats, in particular, were more firmly held, No. 2 red going at \$1 31 on the spot and \$1 292@\$1 30 for arrival. To-day, spots were pretty firm, with sales of No. 2 Chicago on the spot at \$1 21, and No. 1 red winter \$1 36; but No. 2 spring sold for June at \$1 182@ \$1 19, and No. 1 do. for early in June at \$1 26.

Indian corn has been very active, the sales on the spot and for early arrival amounting to fully 11 million bushels. Prices were slightly lower, but fluctuated somewhat from day to day. Yesterday, there was a pretty fair business, including Western mixed at 51½c. for No. 2, 50½@50½c. for steamer and 43½@49c. for No. 3. White corn has met with much more inquiry, and large parcels of prime Southern have been taken at 55@56c. The business in Western mixed for future delivery mostly at 49\$@50c. for steamer mixed for June, and 511 @511c. for No. 2 do. for June and 52c. for July. To-day, prices were 1c. lower.

Rye sold freely early in the week at 72@734c. for prime to choice Western, and 75c. for prime State and Canada, the latter in bond; but latterly the demand has been limited. Barley was also more active at 84@85c. for prime Canada, and 47c. for Western feeding.

Oats were in better request, and about 200,000 bushels No. 2 Chicago sold on the spot, and May and June arrival 341c. The market to-day closed dull, with No. 2 graded quoted at 334, for mixed and 34% for white.

The following are closing quotations:

| FLOUR. | | | GOAIN | | |
|--------------------------|--------|------|-----------------------------|---------|-------|
| No. 2 19 bbl. | 2 75 3 | 3 75 | Wheat-No.3 spring, bush \$1 | 1172 | 1 17 |
| Superfine State & West. | | | No. 2 spring 1 | 200 | 1 23. |
| ern | 4 152 | 4 60 | No. 1 spring 1 | 28 12 | 1 28 |
| Extra State, &c | 4 730 | 4 93 | | 267 | 1 36 |
| Western Spring Wheat | _ | | White 1 | 32 7 | 1 41 |
| extras | 4 700 | 5 00 | CornWest'n mixed | 45 2 | 51 |
| do XX and XXX | 5 156 | 6 25 | do steamer grade. 4 | 93/4 70 | 50 |
| dowlnter X and XX | 5 00% | 6 50 | Southern, yellow, new | 5372 | 55 |
| do Minneaota patenta | 6 250 | 8 25 | Southern, white | 5420 | 56 |
| Clty shipping extras | 4 757 | 5 75 | ltye | 6914 | 74 |
| City trade and family | | | Oata-Mixed | 3300 | 841/6 |
| branda | 5 832 | 6 23 | White | 3474 | 38 |
| Southern bakers' and fa- | | | Barley-Canada West | 7770 | 87 |
| mily brands | 5 5072 | 6 75 | | 587 | 65 |
| Southern shipp'g extras | 5 002 | 5 40 | State, 4-rowed | 68@ | 75 |
| Rye flour, annerfine | 3 1502 | | | 85@ | 85 |
| Cornmeal-Western, &c. | 2 10.0 | 2 50 | Canadian 1 | | |
| Corn meal-Br'wine, &c. | 2 90 3 | 8 (0 | | 83.7 | 1 00 |
| | | | | | |

The movement in breadstuffs at this market has been as fol-

| BECEIPT | TS AT NEW | | | ORTS FROM | | |
|----------------------|------------|------------|-----------|------------|---------|-----------|
| 18 | 378 | Same | 18 | 378. —— | 18 | 77.—— |
| For the | Since | tlme | For the | Since | For the | Since |
| week. | Jan. 1. | 1877. | week. | Jan. 1. | week. | Jan. 1. |
| Flour, bbi., 71,038 | 1,521,181 | 971,813 | 45,317 | 949,351 | 14,671 | 123,580 |
| C. meal, ' . 5,148 | | 97,077 | 4,163 | 78.462 | 7,256 | 88,070 |
| Wheat, bna.1,133,745 | 16,628,702 | | 1,326,776 | 16,257,874 | 118,521 | 3,020,167 |
| Corn, " .1,217,505 | | 6.610,212 | 630,870 | 7,321,909 | 437,933 | 7,299,960 |
| Rve. " . 143,114 | 1,190,008 | 197,691 | 70,866 | 1,411,261 | | 439,605 |
| Barley. * . *43.573 | *1,970,247 | *1,176,343 | 87,031 | 1,391,438 | 36,783 | 159,795 |
| Oata 365,700 | 2,713,318 | 2,872,729 | 182,895 | 405,788 | 3,104 | 59,260 |
| | | | | | tr 16 | |

* Incinding mait.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND BIVER PORTS FOR THE WEEK ENDING MAY 11, 1878, FROM DEC.-31 TO MAY 11, AND FROM AUG. 1 TO MAY 11.

| | Flour, | Wheat, | Corn, | Oats, | Barley, | Rye. |
|-------------------------|-----------|--------------|------------|--------------|-----------|-----------|
| 44 | bbls. | bush. | bnah. | busb. | bneb. | bush. |
| A1— | (196 lbs. |) (60 lba.) | (58 lba.) | (32 lbs.) | (48 lbs.) | (66 lba.) |
| Chicago | 36,706 | 596,976 | 1,310,671 | 354,326 | 40,365 | 24,320 |
| Milwankee | 43,916 | 623,260 | _ 18,170 | 54,910 | 21,978 | 22,991 |
| Toledo | 1,113 | 125,611 | 315,122 | 18,048 | 531 | 427 |
| Detroit | 3,485 | 96,209 | 1,818 | 6,000 | 605 | 90 |
| Cleveland* | 2,153 | 12,600 | 16,200 | 21,000 | | |
| St. Louis | 22,893 | 137,387 | 236,920 | 50,709 | 3,287 | 22;617 |
| Peoria | 1,995 | 1,203 | 105,850 | 65,200 | 6,800 | 9,330 |
| Duluth | 4,500 | 61,634 | | | **** | |
| | | | | | | 1 |
| m-4-1 | 101 804 | 1 0 10 10 11 | 2,000,751 | 570,193 | 73,019 | 82,025 |
| Totai | | 1,618,767 | 2,120,500 | 696,888 | 65, 225 | 82,396 |
| Previous week | 129,623 | 1,879,503 | | 500,743 | 69,581 | 81,592 |
| Corresping week, '77. | 97,516 | 373,356 | 1,878,151 | 474.876 | 71,712 | 16.111 |
| | | 694,867 | 1,044,947 | | | |
| Tot. Dec.31 to May 11.1 | 1,162,141 | | 27,600,533 | 7,609,597 | | 1,407,462 |
| Same time 1877 | | | 24,625,432 | 6,499,655 | | 744,802 |
| Same time 1876 | 1,806,680 | 12,114,476 | | 6,730,194 | | 423,572 |
| Same time 1876 | | 14,620,175 | 16,831,236 | 6,311,103 | 1,437,811 | 402,881 |
| Tot. Aug. 1 to May 11. | 4.934.585 | 65,166,013 | 62,690,149 | 20,021,154 | 8,909,970 | 5,381,279 |
| Same time 1877 | 4.198.795 | 35,625,847 | 63,378,333 | 16,515,445 | 8,010,108 | 2,602,816 |
| Same time 1876 | 4.112.588 | 51,957,171 | 42,368,821 | 21,432,821 | 7,166,162 | 1,663,422 |
| Cama filmo 1975 | 4 210 770 | 50 130 114 | 35,912,935 | 18, 237, 860 | | 1.119.501 |

SUIPMENTS OF FLOUR AND ORAIN FROM WESTERN LAKE AND RIVER PORTS FROM DEC. 31 TO MAY 11

Flour, bbls. 31 to May 11.2,115,239 11,570,913 22,113,111 no 1377. . 1.531,281 5.359 295 17.301,(26 no 1676. . 1,965,390 11,001,851 18,73 170 no 1875. . . 1,665,461 7,573,131 10,284 873 397,714 1,113,480 423,321 506,826

RAIL SHIPMENTS OF FLOUR AND OHAIN FROM WESTERN LAKE AND RIVER PORTS.

Corn. Floor. Wheat, hnsh, 428,364 174,533 313,050 411,233 bush. 22,014 32,646 bhls. 81,911 bush. 1,102,803 662,147 842 641 426,537 May 12, 1877.. 98,123 May 13, 1876.. 97,391 May 15, 1875.. 71,586 1,425,964 512,486 21,946

BECEIPTS OF FLOUR AND GRAIN AT SEASOARD PORTS FOR THE WEEK ENDED MAY 11, 1878, AND FROM DEC. 31 TO MAY 11.

| At- | Fiour. | Whea', | Corn, | Oate, | Barrey, | liys, |
|---------------------|----------|------------|------------|-----------|-------------|----------|
| New York | 83,496 | 1,710,931 | 1,416,181 | 370,211 | 27,610 | 1:2,621 |
| Boston | 21,943 | 202,000 | 144 200 | 42,600 | 8,200 | *** |
| Portland | 1,200 | | 1,500 | 1,500 | | |
| Montreal | 17,433 | 146,513 | 130,916 | 870 | 8,575 | |
| Philadelphia | 14.720 | 163,600 | 851,800 | 21,700 | 8,500 | 11,100 |
| Baltimore | 13,7-9 | 179,400 | 314,000 | 22,000 | | 1,000 |
| New Orleans | 7,507 | 31,010 | 147,434 | 58,132 | | |
| Total | 163,378 | 2,186,487 | 2,538,061 | 517,105 | 42.895 | 164,721 |
| Previous week | 173,458 | 1,780,519 | | 361,769 | 42,850 | 66,200 |
| Oor. week '77 | 141,502 | 91,100 | 1.918,516 | 538,502 | 74,866 | 44,100 |
| Dec. 21 to May 11 S | ,066,577 | 21,019,123 | 86,767,331 | 5,408,697 | 2,091,770 1 | 430,516 |
| Same time 18772 | | | 28,500,309 | 5,163,279 | | 422,5 11 |
| Same time 18753, | | | 25,911,013 | 6,090,185 | | 181,727 |
| Same time 18753 | 143, 114 | 7,216,810 | 20,375,611 | 5,512,197 | 299,211 | 59,995 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and canal, May 11, 1878, was as follows:

| Was as inlows: | |
|---|---------|
| Wheat, Corn, Oats, Barley, | Rye, |
| bush, bosh, bush, bush, | bash. |
| | |
| in store at New York 769,601 432,483 537,218 227,212 | 71,178 |
| In store at Albany 8,409 8,000 69,000 96,000 | 74,300 |
| In store at Buffalo 629,875 938,942 262,846 13,090 | 61,521 |
| In store at Chicago 419, 07 634,537 95,295 850,157 | 31,845 |
| In store at Milwaukee 496,363 20,133 19,607 357,490 | 16,333 |
| In store at Onlath 162,219 | |
| In store at Toledo 545,908 866,246 154,794 | 2,613 |
| In store at Detroit 125,991 5,874 32,235 3,895 | |
| Instore at Oswego 40,000 80,000 6,000 135,000 | 40,00G |
| In store at St. Louis 211,319 299,315 85,365 12,250 | 23,331 |
| In store at Boston | 616 |
| In store at Toronto 459,281 200 12,395 82,133 | |
| In store at Montreal (1) 40',279 120,447 10,835 45,879 | 1,114 |
| In store at Philadelphia* 259,135 189,186 | |
| In store at Pepris 3 472 38.443 78.762 343 | 20, 150 |
| In store at Indianapolis 24,168 13,963 2,321 | 936 |
| In store at Kansas City 32,736 59,272 8,735 | 2,148 |
| In store at Baltimore 259,984 1,009,969 | |
| Rall shipments, week | 6,617 |
| Lake shipments, week 1,041,920 1,654,424 113,053 23,105 | 86,000 |
| | 160.000 |
| On Canal | 200.000 |
| Total \$.045,619 9,008,652 2,687,161 1,394.488 | 8 0,453 |
| | |
| May 4, 1878 8,894,853 9,533,191 2,063,303 1,461,506 | 559.969 |
| April 27, 1873 7,921,483 9,768,366 1,769,930 1,675,855 | 569,852 |
| April 20, 1876 | 682.815 |
| April 13, 1878 | 640,016 |
| April 6, 18.8 7,211,562 8,451,380 2,258,673 2,258,413 | 518,302 |
| Mar. 30, 1878 7,752,209 7,083,818 2,631,025 2,366,551 | 595,379 |
| May 12, 1877 5,2)8,622 9,386,307 1,905,636 1,042,431 | 656,406 |

^{*} Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., May 17, 1578.

There has been a continued lull in the demand for spring and summer goods during the past week, owing partly to the interruption to consumption caused by cold and unstasonable weather, and business was light with package houses and jobbers alike. Clothiers from the leading manufacturing cities in the interior appeared in the market in large numbers, and devoted a considerable share of attention to the examination of heavy woolens for the autumn trade; but their operations were conducted with extreme caution, and lacked the liberality of former seasons. The cotton goods market continued quiet, and a break occurred in wide prints, some large sales of which were made at a marked reduction from prices current a short time ago. In foreign goods there was no movement of importance, and the public sales were devoid of special features.

DOMESTIC COTTON GOODS .- The demand for cotton goods for export was fairly satisfactory, and considerable orders were placed with agents for future delivery; but shipments for the week ending May 14 were only 637 packages, which were sent as follows: Great Britain, 210 packages; Venezuela, 111; U. S. of Colombia, 64; British North American Colonies, 54; British West Indies, 24; Brazil, 41; Hamburg, 22; Cisplatine Republic-23, &c. Brown and bleached cottons were in light request and quotations were unsettied, but ducks, denims and ticks were in steady demand for moderate lots, and prices were maintained on the best makes. Cheviots and cottonades continued duil and weak, and corset jeans were less active. Grain bags were taken in moderate lots and ruled steady in price. Print cloths remained quiet at 3 5-16c., cash, bid to 3\\$c., cash, asked for 64x64s, and 3c.,

cash, for 56x60s. Fancy prints ruled quiet, but low-priced shirt. ings were fairly active, and wide prints were distributed in large quantities at reduced figures. Sta le ginghams were in good request, but dress styles became sluggish, and cotton dress goods were dult and weak.

Domestic Woolen Goods.—The movement in heavy woolene was not nearly as brisk as expected, taking into consideration the number of buyers in the market, and both clothiers and cloth jobbers manifested great hesitancy in their purchases. Worsted coatings were, however, in fair demand, and orders to a considerable aggregate were placed with agents. Fancy cassimeres and suitings were less active than expected, and transactions in overcoatlags lacked spirit, though fancy and plaid-back makes met with moderate sales. Cloths and doeskins ruled quiet, and Kentucky jeans continued dull; but printed satinets were disposed of in moderate parcels to a fair aggregate. Worsted dress goods were lightly dealt in, and shawls remained duli. Carpets were in moderate request for small selections, and agents' prices were steadly maintained.

FOREIGN DRY GOODS.—Business was quiet as a rule with importers, but colored dress silks were in steady demand, and the most staple dress fabrics met with moderate sales. Linen goods continued duil, and white goods and embroideries were only in limited request. Black turquoise was in fair request, but other makes of millinery silks ruled quiet, and ribbons were less active. Men's-wear woolens were quiet in first hands, and hosiery and gloves remained sluggish.

We annex prices of a few articles of domestic dry goods:

| | | Fiekings | | | |
|--|--------------------------|----------------------------------|-------------------------------------|---|----------------|
| Width, Pri | ce. | Width. | Price. | Width. | Price |
| Amosk'g ACA 1 | 634 Cordis | AAA. 32 ACE. 82 | 16 | Methuen AA | 14% |
| do A., ., 1 | SV do | Nn 1 29 | | do ASA Minnehahi 7-8 | 20 |
| do B., ., 1 | 4% do do | awning No. 2 No. 3 | 24-23 | 004-4 | |
| do D | 1% do | No. 3 | 15 | Omega C | |
| do E | 0% do | No. 4 | 121/2 | do A | 15 |
| do E | 0% do 15% do 18 do | No. 4 No. 5 No. 6 No. 7 | 22-25 16 13 121/4 10 /4 | do B do A do ACA 30 do do do medal 36 Pearl Rive: | 15 17 |
| do prem A.4-4 | is do | No. 7 | 934 | do medal[36 | 28 |
| | 17 Falls | OBO | • • • • | Pearl Rive: | 16% |
| | 15 do . | A A | 13 | Pemborton AA | 736 |
| 30 Old m d14 4 | 15 do 1 | BB | 13 12 10 | | 12% |
| do CCA7-8 do CT4-4 | 12 K do | ton BT | 1236 | Swift River | 11 |
| | 12 do 10 do | TT | 181/4 | Thorndike A | 9 |
| dn Y. 7-8 | do do | BT | 1036 | Willow Brik No t | 15% |
| do AA 7-8 do X7-8 do FF do E7-8 | Lewis | ton A 36 | 18 | do E Swift River. Thorndike A do B. Willow Br'k No 1 WhitentonXXX do A York. \$2 do | |
| do E7-8 Lancaster4-4 | 13 do | A 32 | 15 | Vork 59 | 15 |
| | 16% Pitteff | eld | 1314 | do 76 | |
| | Domes | tte Ging | hams | | |
| Alamance | 10% Miami | | | Baird | |
| Amoskeag' | 9% Larca | sler | 9 | Beifast | |
| Glasgow fancy | 9 Plank | ett | . 9 | White Mfg Co | . 9 |
| Houcester, n s | 9 Rands | lmor | 91/4 | Carleton | 4-114 |
| MODAWK | a ! Renir | | | Johnson Mig Co | . 15% |
| | 2 | Stripes. | | | |
| American 9- | 10 Centa | ry27 | *** | Otla BB | 10 |
| Amoskeag do faucy | 111/4 Colum | bian | 9 | Thorndike A 115 | 4-12% |
| Bates Cheviot. | 8% Evere | t Cheviot | 1034 | do B | |
| Belm'nt Chev't Clarendon do | 1136 Hamil | con | 11 % | do UCA. 1 | 0-11 |
| Cherwell do | Lew'n | AA.Chev. | | Whittenton AA | 10 |
| Century33 | Massa | beslc | ii | Otls BB Park Mills Ch't. Thorndike A 113 do B Uncasville A 8 do UCA. 1 Whittenton AA do B do fancy XX | 9 |
| | | Dentms | | | |
| Amoskeag | 161/2 Carlto | | | Thorndike A | 1014 |
| do AM. | 15 Evers | 11 | 16 | Unider o UUA. | 121 |
| Boston Beaver Cr.AA. | 13% Otla | ton | 20 | Warnen AVA | 16 14 |
| do BB. | 12 1 40 1 | 115 | 1236 | do BB do CC | 12% |
| do CC. Columbin hiy bro | 1014 do C | C River | 11 16 | Gold Medal | 936 |
| do XXX brn | 16% Palme | er | | Gold Medal Haymaker | |
| | Co | rset Jea | | | |
| Amoskesg | 8% Ind. C | orch. Imp | 734 | Naumkeag sat Newmarket Peppereil, blea | 9 |
| Androscog'n est. Canos River | 9 de Keare | o sat | 9 | Peppereil, blea. | 914 |
| Clarendon | | | 936 | do est | 934 |
| Clarendon Hallowell 1mp. de brown | 8 Lacor | la heater | 814 | Rockport | 176 |
| Hamilton | | | | | |
| | | Bags. | 24 =2 | 1 701 M | |
| American 19 | 50 Onta | gerBB | 21 50 | Phlia A | 21 00 27 50 |
| Atlantic 19 | 50 do | B | 27 50 | do C | 32 50 |
| Casco 23 Lewiston 21 | 50 do | C | 91 50 | Olark A | 84 50 82 50 |
| L LUMWINSHING CY | 1 0G | | 40 W | do 2% bach | 28 00 |
| Montaup 22 | 50 d | o C | 31 00 | | |
| | | ton Sall | | | |
| Woodberry and I | ornid No. 1 | on eall twine | 19 | U.S.A. Standard | 23 % in |
| No. 0 | 3t Lig | the Dack- | | R 112 | . 15 |
| No. 1 | 29 Gree | nwood's (70 | Z.) | 9 0± | . 17 |
| | 28 Ra 27 Gree | vene nwood's (80 | z.) | 12 oz | . 23 |
| No. 4 No 5 | 25 Ra | vens | | Ontario Twie, 86in | . 23 |
| | 24 Bear | (8 oz. 1 29 lt | | du Solia (Sax ex o | 1), 15 |
| h1- # | 23 do | heavy (9 nz.) | | I do vous formon of | |
| NO. 7 | 22 Exir | a heavy bea | r 17 | do 20 n (80x,ex q | 10 |
| No. 7 No. 8 No. 9 | 22 Exir | a heavy beat. Ravens 29 | r 17 | Sz twis Polhem | 10 |

The importations of dry goods at this port for the week ending May 16, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

| ENTERED FOR CONSU | MPTIC | N FOR THE | | | | |
|------------------------------|--------|-------------|-------|------------------|----------|-----------|
| | | 1875 | 1 | 877 | | 878 |
| | Pkgs | . Value. | Pkgs. | Value. | Pkgs. | |
| Manufactures of wool | 233 | 199,647 | 191 | \$ 71,979 | 234 | \$84,769 |
| do cotton., | | 159,685 | 660 | 181,937 | 531 | 149,568 |
| do slik | | 229.837 | 330 | 226,6:8 | 429 | 268,212 |
| do flax | | 124,777 | 671 | 133,619 | 771 | 135,169 |
| Miscelianeous dry goods. | | 85,947 | 433 | 76,387 | 215 | 36,844 |
| Miscellancons and Boom. | | | | | | |
| Totsl., | 2.117 | 3699,891 | 2,283 | \$690,621 | 2,180 | \$674,501 |
| | | AND THEO | | TOP MART | THE PRES | ING THE |
| WITHDRAWN FROM WARES | IO Car | | | THE RADI | AUG 182 | ING INS |
| | | SAMS PERI | | | | |
| Manufactures of wool | 299 | \$134,140 | 253 | \$93,070 | 182 | \$69,368 |
| do cotton | | 70,579 | 168 | 48,943 | 122 | 29,003 |
| do allk | 95 | 107,041 | 88 | 61.273 | 60 | 42,355 |
| do flax | | | 246 | 59,122 | 253 | 54,752 |
| Miscellaneons dry goods. | | 25,740 | 953 | 20,627 | 2,691 | 20,911 |
| Wildows and Bronn. | | | | | | |
| . Total | 2,136 | \$416,958 | 1,708 | \$303,045 | 3,303 | \$216,336 |
| Addent'd for consumpt'n | | 699,834 | 2,283 | 690,621 | 2,180 | 674,501 |
| Zudent dior codiampe = | | | | | | |
| Total thrown npon m'k't. | 4.253 | \$1,116,852 | 3,996 | \$933,656 | 5,483 | \$890,867 |
| | | | DRING | SAME PERI | OD | |
| Entered for | | | | | | |
| Manufactures of wool | 190 | \$82,133 | 121 | \$ 48,816 | 166 | \$64,719 |
| do cotton | . 174 | 51,179 | 236 | (0,837 | 118 | 25,417 |
| do silk | 81 | 45,507 | 67 | 54,184 | 52 | 84,035 |
| do flax | 480 | 105,676 | 850 | 59,161 | 148 | 27,544 |
| Miscellaneousdry goods. | | 34,155 | 21 | 3,709 | 158 | 23,791 |
| Triot (triangle and Property | | | | | | |
| Total | 1,475 | \$319,253 | 765 | \$221,767 | | \$175,559 |
| Addent'd for consumpt'n | | 699,891 | 2,288 | 690,621 | 2,180 | 674,501 |
| War ant a rot consumble n | -, | | | | | |
| Total entered at the port. | 8 592 | \$1.019.114 | 3,053 | \$912,398 | 2,822 | \$850,060 |
| | | | | | | |
| Impo | PES O | f Leadi | ng Ar | ticles. | | |

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

| | Since | Same | | Since | Same |
|------------------|-----------------|----------|----------------------|------------------|-----------|
| | Jan. 1, '78 | | | Jan.1,'78 | time 1877 |
| | | | | | |
| | | | Mr. d. d. a. | | |
| China, Glass and | | | Metals, &c.— | 1,682 | 1,421 |
| Earthenware- | 4 400 | 4,279 | Cutlery | 226 | 274 |
| China | 4,433 | 13,418 | Lead, pigs | 8,835 | 32.208 |
| Earthenware | 14,457 | 96.921 | Spelter, lbe | 510,659 | |
| Glass | 82,747 7,633 | 7,106 | Steel | 16,523 | 16,447 |
| Glassware | 2,271 | 8,036 | Tin, boxes | 369,154 | 823,397 |
| Glass plate | 8,671 | 2,595 | Tin slabs, lbs | 4,748,235 | 8,471,291 |
| Bottons | 23,669 | 9,639 | Paper Stock | 54,129 | 65,907 |
| Cocos bags | 8,142 | | Sngar, hhde, tcs. & | | |
| Coffee, bags | 567,643 | 787,347 | bbls | 173,259 | 191.932 |
| Ootton, bales | 1,415 | 1,023 | Sngar, bxs & bags. | 843,440 | |
| Druge, &c- | 2, | | Tea | 470,659 | 358,703 |
| Bark, Pernylan | 10,260 | 2,495 | Tobacco | 24,308 | |
| Bles. powders | 10,616 | 10,918 | Waste | 226 | 187 |
| Cochineal | 817 | 895 | Wines, &c- | 02 840 | 00.010 |
| Cream Tartar | .**** | 007 | Champagne, bkt. | 28,547 47,272 | |
| Gambier | 5,976 | | Wines | 11,847 | |
| Gum, Arabic | 1,857 | | Wool, balas | 11,011 | 10,409 |
| Indigo | 8.564 | | Articles reported by | | |
| Madder & Ext.of | 1,151 | | Cigars | 512,099 | 413,273 |
| O11, O11ve | 15,326 | | Corks | 16,849 | 26,090 |
| Oplam | | | Fancy goods | 288,859 | |
| Soda, bi-carb | | | Fish | 147,429 | |
| Soda, sal | | | Fruits, &c | | |
| Fisk | 4 9 45 | | | 857,723 | |
| Furs. | 2,069 | 1,956 | | 1,015,180 | |
| Gonny cloth | 855 | | | 309,405 | |
| Hair | 1,699 | | | | |
| Hemp, bales | 88,298 | 73,529 | | | 4,906,256 |
| Hidea, &c- | | 1 200 | Rice | 56,860 | 103,845 |
| Bristles | | | | 100.038 | 35,945 |
| Hides, dressed. | 1,71 | | | 00'04 | |
| India robber | | | | 401 241 | |
| Ivory | 589 | 233 | PepperSaltpetre | | |
| Jawelry, &c | 96 | 1,160 | Woods- | 00,10 | 2301300 |
| Jewelry | 01 | | Cork | 192,12 | 143,107 |
| Watches | | | | | 11,883 |
| Linseed | 1 00.04 | | | 819,053 | |
| Molasses | | 00,101 | Mahogany | | 8 16,822 |
| | | <u> </u> | | | |

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

| | Since Jan. 1,'78 | Same time 1877 | | Since Jan. 1,'78 | Same time 1877 |
|--------------------------------|---------------------|-------------------|-----------------------------|---------------------|--------------------|
| Asheapkgs. | 1,741 | 8,140 | Pitchbbla. Oil cakepkgs. | 756 182,715 | |
| Breadstuffs- Flourbbls. | 1,521,181 | 971,819 | Oil, lard bbls. | 5,991 | 5,721 |
| Wheatbush. | 16,628,702 | | | 31,930 | |
| Oats | 2,713,319 | 2,872,729 | Butterpkgs. | 320,918 292,277 | 352,710 183,110 |
| RyeBarley & malt " | 1,190,008 | 1,176,342 | Cutmeats " | 552,722 | 383,296 |
| Grass seed Dags | 114,970 82,040 | | Pork | 286,945 186,609 | 251,607 90,628 |
| Beans bbls. Peasbush. | 3,0,409 | 197,084 | Beef | 27,652 389,159 | 19,991 |
| Corn mealbbls. Cottonbales. | 69,901 402,558 | | Lard | 16,103 | 16,342 |
| Hamn | 1.821 | 2,271 | Rice pkgs. | 11,237 153,555 | 16,904 130,862 |
| HidesNo. | 1 91'191 | 1,582,475 | Stearine " | 10,035 | 8,961 |
| Hops bales. Leathersides. | 42,292 | | Sugarbbls. Sugarhhda. | 9.887 | 11,395 |
| Molasseshhds. | | 835 | Tallowpkgs. | | 28.426 |
| Molassesbbis | | | Tobaccohhds. | 80,986 | 16,214 |
| Crude turpbbls | 1,535 | | Whiskeybbls. Woolbales. | 72,226 16,099 | |
| Spirita turp | 116,67 | 100.556 | Dressed hogs No. | 19,807 | |
| Tar | 9,98 | 11,536 | 11 | | 1 |

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878, the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show total values, including the value of all other articles besides those mentioned in the table. ABTIOLES.

| GENER | 4.1 | | |
|--|---|---|---|
| | | ī m | |
| PRICES OUI | CRET | T | |
| A5HE8-Pot, Crat acrt | 18 16. | 4% a | 4% |
| BREADSTUFFS-Seespecialr | eport. | | -,~ |
| BUILDING MATERIALS— Bricks—Common bard, aftest | Э м | 2 25 @ | 6 CO |
| | 2 | 2 25 G | 9 00 27 00 |
| Coment-Rosendaie | W bbl. | 90 a 75 a 90 a | |
| Rockland, dnishing | Witt M | 90 @ | 00 |
| Pine, thisping, box | 1 | 90 0 | 21 00 |
| Creton Philadelphis. Gement-Rossnatis: Lime-Rossnat, donumon. Rossland, dni-hing. Lumber-Pine, g'd to ez.dry ? Pine, shisplist, boz. do tally boards, com.te g o Usk. Ash, good. Black wainst. | M. It. 3 | 25 @ S | 10 OU |
| Black wainet. | 3 | 3 00 @ 8 3 00 @1 | 36 00 75 00 |
| Black wainst. Spruce boards & planks, ca Hemlock boards, each Maple. | · 11 % a | 15 0 | 17 |
| Mapla | W keg | 25 | 2 50 |
| 8d fine | ******* | @ | 5 23 4 95 |
| 8d fine | 11 ¥ 35 | 8×2 1×2 | 2 85 |
| Zino, wh., Amer., pure dry, Zino, wh., Amer. dry, No. | | 5 @ | 6 |
| Parls white. Eng., gold | 100 D. | 70 | 1 75 |
| BUTTER-(Wholessie Prices)- Taba, soot to choice State(new West'n cresmerry g'd to ch. ' Welsh, State, g'd to choice ' Weetern dairy, fair to pr. ' | - wm. | 19 @ | 21 |
| West'n creamary g'd to ch. "Welsh, State, g'd to choice " | 88 88 | 17 6 | 10 |
| Western dairy, fair to pr. " | +4 | 14 @ | |
| CHEESE- State factory, prime to choice. | W 15 | 914 1 814 2 | 101/4 |
| COAL- | " | | •••• |
| Liverpool gac cannel | ***** | 12 00 4 | 8 50 3 00 |
| iast auction or present schedule | will she rates: | ow price | es at |
| Liverpool gac cannel Liverpool gac cannel ANTHRACITE—The following isst suction or present schedul Fenn. D. L. & W. D. Sched. Anction. Sched. Anction. Sched. Mey. 1. X | hed. P. | 36 R. L. Sc | a W. |
| New- May. 1. News, and the burg. Hoboken. Ha | | Joh | met h |
| Grate \$ 15 9 30 | 3 50 3 50 | . 8 | 3 50 2 53 8 60 3 90 |
| Egg 3 45 3 15 Stove 3 75 3 73 @3 77% Ch'nut 8 25 3 15 | 3 60 3 90 3 25 | •• | 8 50 3 90 |
| | 3 25 l for de | | |
| York. | | | |
| do fair, dogold | 10.19 B | 14% a 16% a 17% a 17% a | 14 % 16 % 17 % 18 |
| do good, dogold | | 1774 | 17% 18 |
| do prime, dogold Java, matsgold Native Cevionkoid | . :: | ZU 20 | 23 |
| Native Ceylon | ** | 15 & 15 & 18×4 | 16% |
| Maracaibogold | . " | 13 a 18 a | 17 |
| Laguayragoid | | 13 @ | 18% |
| Savanilia | | 14% | 18 |
| COTTON-Seespecial report. | | • | |
| Bolts | ¥ D. | @ | 28 26 |
| Braziars'(over 16 oz.) | ****** | 16143 | 23 |
| DRUGS & DYRS- | | | 16% |
| Alum, lump, Am | gold. | 21/2 17 @ | 19 |
| Arsonic, powdered | | 22×0 | 28 214 |
| Arsonic powdered. B) carb, soda, Newcaetle. # 100 B) chro, potaeb. Bleaching powder. # 100 m Brimstone, 2a is & Srds, per to | D cur. | 75 2 | iik |
| Brimstone, 20 is & 3rds, per to: | n.gold.25 | 20 6 2 | 1 25 |
| Brimstone, 2a is & 3rds, per to: Brimstone, Am. roil #8 Camphor rafined. Caster oil, E.I., inbond. #gal. Canstle soda | enr. | 3 @ 26 % @ 90 @ | 27 |
| Caster oil, E.I. inbond. Wgsl., Canstic sods W 100 D | gold. | OU 20 | 90 |
| Chigrate potash | 11 19 | 56 @ | 8 50 69 |
| Cresm tartar, powdered | cur. | 50 @ 25 % @ | 26 X |
| Cabebs, East India | gold. | 5 4 4 | |
| Gambler | enr. 1 | | 54 |
| | A | :8 6 | 5 % |
| Jalap | | :8 6 : 17 6 : | 25 12 |
| JalapLicorice paste, Calabria | | 18 G 1 17 G 22 1/3 26 G 25 G 25 G | 25 18 27 |
| Giycerine, American pure Jalap | gold | 13 6 1 17 6 22 1 3 26 6 25 6 | 25 18 27 29 29 |
| Giycerine, American pure Jalap Licorice paste, Calabria Licorice paste, Sleily Licorice paste, Spauleh, solid. Madder, Dutch Madder, French, E.X.F.F | gold | 18 6 1 17 6 22 × 3 26 6 25 6 6 × 6 5 | 25 12 27 29 28 7 5% |
| Giycerine, American pure Jalap. Licorice paste, Calabria Licorice paste, Sleily Licorice paste, Spauleh, solid Madder, Dutch Madder, French, E.X.F.F. Nutgalle, blue Aleppo Oli vitriol (56 Brimstone) | gold | 18 6 1 17 22 18 8 25 6 6 18 6 18 6 18 6 18 6 18 6 18 6 18 6 | 25 12 27 29 29 28 5% |
| Giycerine, American pure Jalap. Licorice paste, Calabria Licorice paste, Sleily Licorice paste, Spauleh, solid Madder, Dutch Madder, French, E.X.F.F. Nungalle, blue Aleppo Oli vitriol (56 Brimstone) Optum, Turkey (in bond). Praesiate potash, yellow, Am. | .cur. | 13 | 25 18 27 29 28 71 512 |
| Giycerine, American pure Jalap. Licorice paste, Caiabria Licorice paste, Sleily Licorice paste, Spauleh, solid Madder, Dutch Madder, French, E.X.F.F. Nungalle, blue Aleppo Oli vitriol (66 Brimstone) Opium, Turkey (in bond), Praesiate potash, yellow, Am. Quickeliver Quinne Bunhaph. China | .cur. gold. 3 cur. gold. 3 cur. | 13 | 25 12 21 29 28 71 514 114 |
| Giycerine, American pure. Jalap. Licorice paste, Caiabria. Licorice paste, Sleily. Licorice paste, Spauleh, solid. Madder, Dutch. Madder, French, E.X.F.F. Nungalle, blue Aleppo. Oli vitriol (66 Brimstone). Opium, Turkey (in bond). Praesiate potash, yellow, Am Quickeliver. Quinne. Rhubarb, China, good to pr Saleoda, Newcarle, #100 E. | gold 3 cur. gold 3 cur. gold . cnr. 8 | 13 | 25 18 27 29 28 7 5 % 49 |
| Giycerine, American pure. Jalap. Licorice paste, Caiabria. Licorice paste, Sleily. Licorice paste, Spauleh, solid. Madder, Dutch. Madder, French, E.X.F.F. Nungalle, blue Aleppo. Oli vitrol (56 Brimstone). Opium, Turkey. (in bond), Praesiste potash, yellow, Am Quickeliver. Quinine. Rhubarb, China, good to nr Saleoda, Newcastle., #100 b. Sheil Lac, 2d & let English. #180 Soda aas of 140 b. | gold 3 cur. gold 3 cur. gold 1 cur. gold 1 | 13 6 12 12 13 8 12 12 13 8 16 12 12 12 13 12 12 12 12 12 12 12 12 12 12 12 12 12 | 25 12 27 28 7 28 7 5 3 4 3 20 20 20 22 25 26 27 45 |
| Giycerine, American pure Jalap. Licorice paste, Caiabria Licorice paste, Sleily Licorice paste, Spauleh, solid Madder, Dutch Madder, French, E.X.F.F. Nungalle, blue Aleppo Oil vitrol (56 Brimstone). Opium, Turkey (in bond), Praesiste potash, yellow, Am. Quickeliver Quinine Rhubarb, China, good to nr Saleoda, Newcestle # 100 b. Sheil Lec. 2d & let English # Soda ash | gold 3.cur. gold .cur. gold .cur. gold .cur. gold 1 h.cur. gold 1 | 12 6 22 6 6 25 6 26 6 25 6 2 26 6 25 6 2 26 6 25 6 | 25 18 27 29 28 7 5 % 49 |
| Grid Bir & George's (new) cod | # nt1 9 | 1372 4 | 25 12 27 29 29 28 7 34 5 49 20 20 20 20 21 65 19 7 49 |
| fir'd Hr & George's (new) cod | # nt1 9 | 1372 4 | 25 121 229 28 77 53/2 53/2 50 220 220 220 220 220 200 200 200 200 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 1372 4 | 25 12 27 29 29 28 75 55 49 20 20 20 20 20 20 20 20 20 20 20 20 20 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 6 1 00 (1) 24 (2) 20 00 (2) 15 50 (2) 15 | 25 18 27 29 28 28 28 28 28 28 29 20 20 20 20 20 20 20 20 20 20 20 20 20 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 6 1 20 00 6 13 50 6 15 50 6 15 50 6 15 | 27 28 28 7 5 14 5 12 49 50 20 22 20 22 65 19 17 19 00 00 00 00 00 00 00 00 00 00 00 00 00 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 ft 1 20 4 22 25 ft 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 1 25 18 21 228 228 27 28 71 49 50 00 00 00 00 00 00 00 00 00 00 00 00 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 6 1 00 (h 21 00 2 11 50 6 15 30 7 1 25 6 2 | 125 18 227 228 75% 48 222 220 220 220 220 220 221 75% 48 200 200 200 200 200 200 200 200 200 20 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 | 1 25 1 25 219 229 228 7 3 43 1 50 200 200 200 200 200 200 200 200 200 2 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 | 1 25 1 25 219 229 228 7 3 43 1 50 200 200 200 200 200 200 200 200 200 2 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 | 1 25 18 21 21 22 28 28 28 7 7 4 49 20 20 20 20 20 20 20 20 20 20 20 20 20 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 | 1 25 118 217 229 24 7 7 4 49 20 20 20 20 20 20 20 20 20 20 20 20 20 |
| Mackerel, No. 1, Mahore | r.bbl. 18 | 25 ft 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 1 25 1 18 2 17 2 28 2 28 2 28 2 29 2 29 2 3 3 7 14 3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 |
| Mackerel, No. 1, M. shore | r.bbl. 18 | 25 6 20 00 (1) 20 00 20 21 50 21 50 21 50 21 50 3 1 25 3 3 4 3 3 4 3 4 4 4 4 4 4 | 125 131 121 221 229 23 245 25 27 27 28 37 37 30 30 30 30 30 30 30 30 30 30 30 30 30 |
| Gr'd Bk.& deorge's 'new' cod. Mackerel, No. 1, 'Bay. Mackerel, No. 2, 'Bay. Mackerel, No. 2, 'Bay. Mackerel, No. 2, 'Bay. Raisins, Seediese. per Bolb do Layer, new. do Valencis, new. do Valencis, new. Currante, new. Carrante, new. Currante, new. Currante, new. Currante, new. Currante, new. Currante, new. Currante, new. do French. Dates. Figs, layer. Cantou Ginger, wh. & bl. pots, w. Sarolnes, w. half hox. Sarolnes, w. half hox. Sarolnes, w. don't new. do do quarters new. do State, eliced, new. do Go quarters, new. do Ga, good to c. | rati. 2 r.r.bhi. 18 lizari 3 nom. 1 case. 4 | 25 6 20 00 (a) 20 00 6 11 50 6 15 50 7 1 11/2 6 12 12/2 6 2 13/2 6 2 13/2 6 2 14/2 6 2 | 1 25 1 18 2 21 2 29 2 28 2 29 2 29 2 29 2 20 2 20 2 20 2 20 2 20 |
| Gr'd Bk.& deorge's 'new' cod. Mackerel, No. 1, 'Bay. Mackerel, No. 2, 'Bay. Mackerel, No. 2, 'Bay. Mackerel, No. 2, 'Bay. Raisins, Seediese. per Bolb do Layer, new. do Valencis, new. do Valencis, new. Currante, new. Carrante, new. Currante, new. Currante, new. Currante, new. Currante, new. Currante, new. Currante, new. do French. Dates. Figs, layer. Cantou Ginger, wh. & bl. pots, w. Sarolnes, w. half hox. Sarolnes, w. half hox. Sarolnes, w. don't new. do do quarters new. do State, eliced, new. do Go quarters, new. do Ga, good to c. | rati. 2 r.r.bhi. 18 lizari 3 nom. 1 case. 4 | 25 6 2000 000 000 000 000 000 000 000 000 | 1 25 1 18 2 21 2 29 2 28 2 29 2 29 2 29 2 20 2 20 2 20 2 20 2 20 |
| Mackerel, No. 1, Manore | rati. 2 r.r.bhi. 18 lizari 3 nom. 1 case. 4 | 25 6 20 00 (a) 20 00 6 11 50 6 15 50 7 1 11/2 6 12 12/2 6 2 13/2 6 2 13/2 6 2 14/2 6 2 | 1 25 1 18 2 27 2 28 2 29 2 28 2 7 14 5 14 5 15 6 19 7 14 6 19 1 19 1 19 1 19 1 19 1 19 1 19 1 19 |

| THE C | 1110111 | ULE. |
|---|--|--|
| GUNNIKS See raport | ander Cotton | |
| HAY- North River shinning | ¥ 100 🔊 | £5 3 60 |
| American dressed | # ton. | 175 90 @213 00 |
| American dressed. American undressed. ituesis, civan itulian. Maniia. Sisai | gold. | 130 00 |
| | | 6% a 5% 5% a 5% 4% a 5% |
| HIDES- | •••••• | |
| Dry-Buenes Ayres,s. | elected. Pagol | d 20 8 20% |
| Rio Grande. | do 60 | 18 6 18% |
| Orinoco, California, Matamoras | do " | 17% 18 18% 19 17 18 |
| California, Matamoras, Wet Salted - Buan, Ay, Para, | do | 9 6 914 |
| California, Texae, £. I. etock—Cal. kips, Calcutta kips, dead; Calcutts, buffalo | do enr. | 8140 9 8140 10 |
| Calcutta kips, dead | graen | 13 6 14 10 6 10 4 8% 6 94 |
| IIOPS— New Yorks, com. to m do good to pri Eastern Wisconein | | |
| do good to pri | me | 6 @ 3 9 @ 11 6 @ 8 |
| Wisconeln | | 5 @ 8 |
| | **** ********* | 2 4 3 |
| INDIA RUBBER— Para, fine | | @ 34 |
| Para, nne. Para, coaree | rip | 34 @ 35 |
| Carthagena, preseed | ************ | 33 @ 81 2 32 36 @ |
| Carthagena, pressed Nicaregua, heet Nicaragus, scrap Mexican, sheet Hondures sheet | • | 34 @ |
| TRUN- | ************** | 83 @ 84 |
| Pig. American, No.1. Pig. American, No.2. Pig. American, Forg | *# ton. | 17 50 @ 18 50 17 00 @ 17 50 |
| Pig, American, Forg | A | 16 00 @ 16 50 28 50 @ 25 00 |
| Bar, Swedes, ordinary | eites. # ton. | 28 50 @ 25 00 Store Prices, 50 00 @ 182 50 2 5-10@ 5 |
| Scroll. Hoop, %x.No.22 to l&! Sheet, Rusela. Sheet, single, double d Rails, American. Steel rails, American. | 13&14 " gold. W D | 5 6 2 P-10 10 X 6 11 |
| Sheet, single, double d | treble com. | 83 00 @ 36 00 |
| LEAD- | | |
| Ordinary foreign Domestic, common Bar (discount, 10 p. c.) | ¥ 100 lbs, gold | 8 61% 0 4 70 |
| Ducer | ¥ D. | a 5% |
| LEATHER- Hamlock, Buen, A'res | , h., m.& 1. * D. | 20 8 21 |
| Hemiock, Buen, A'res California, h. | h., m. & l | 20 & 21 19 1/2 21 21 |
| Slaughter crop | | 25 @ 27 |
| USK. rough | | 26 6 80 |
| feres, crop | | 26 a 80 25 a 26 |
| Feres, crop | # gal. | 26 6 80 25 2 26 @ \$1 2 85 |
| Feres, crop | # gal. | 20 6 80 25 2 26 31 2 35 Nominal. |
| Fazas, crop | "Soleet. rades. | 25 3 30 25 3 26 31 3 35 Nominal. Nominal. |
| Fazas, crop | "Soleet. rades. | 25 30 30 25 26 31 20 35 A 35 Nominal. Nominal. 32 6 50 31 45 45 |
| Fazes, crop. MULASSES— Cubs, clayed Cubs, Mus.,refin.gr'ds do do grocery g Barbadoes Demerars Porto Rico N. G., com. to prime. NAVAL STORES Tar, Washington | ,50t cet. rades. | 25 30 30 25 26 31 20 35 A 35 Nominal. Nominal. 32 6 50 31 45 45 |
| Fazes, crop. MULASSES— Cubs, clayed Cubs, Mus.,refin.gr'ds do do grocery g Barbadoes Demerars Porto Rico N. G., com. to prime. NAVAL STORES Tar, Washington | ,50t cet. rades. | 20 2 25 20 2 25 31 2 55 Nominal. Nominal. 20 60 31 45 200 2 2 25 200 2 2 25 200 2 2 25 200 2 2 25 |
| Fazas, crop. MOLASSES— Cubs, Mus., refin.gr'ds do do grocery g Barbadoes. Demerars. Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Pitch. city Spirits turpentine. Rosin, strained to goo '' low No. 2 to goo '' low pole to extr | ,50icet. "gal.,50icet." raccs. "" "" "" "" "" "" "" "" "" "" "" "" "" | 20 2 25 200 2 2 25 2 000 2 2 125 2 00 2 125 2 00 2 12 |
| Fazas, crop | ,50icet. "gal.,50icet." raccs. "" "" "" "" "" "" "" "" "" "" "" "" "" | 20 2 25 Nominal. 32 3 55 Nominal. 32 3 45 30 45 20 2 25 2 00 2 2 25 2 00 2 2 124 30 2 30 4 1 45 6 1 73 6 1 75 6 5 75 6 4 00 |
| Garas, crop. MULASSES— Cubs, clayed Cubs, Mus., refin.gr'ds do do grocery g Barbadoes Demerara Porto Rico N. G., com. to prime. NAVAL STORES— Tar, Waehington Pitch: city Bpirits tnrpentine. Rosin, strained to goo 'low No. 1 to goo 'low No. 2 to goo | # gal. | 20 2 25 20 2 25 20 2 2 25 20 2 2 25 20 2 2 25 2 20 2 25 25 |
| Fazes, crop. MOLASSES— Cubs, clayed Gubs, Mus., refin.gr'ds do do grocery g Barbadoes Demerars Porto Rico N. G., com. to prime. NAVAL STORES— Tar, Washington Tar, Wilmington Pitch city Barbadoes No. G. Com. to goo No. G. | | 20 |
| Gar. Tough. Fezes, crop. MOLASSES— Cubs, Mus., refin.gr'ds do do grocery g Barbadoes. Demerars. Porto Rico. N. G., com. to prime. N. G., com. to prime. Tar, Waehington Pitch. city Spirits threentine. Rosin, strained to goo 'ow No. 1 to goo 'ow No. 2 to goo 'ow No. 2 to goo 'ow pale to extr 'window glass. NUTS— Almonds, Jordan shelle Brazil. Filierts, Sicily Wainuts, Naples. Pecan. OAKUM—Navy, U.S. Nav | .50iced. "gal.,50iced." ;raccs. " " | 20 25 26 31 2 55 Nominal. Nominal. 20 60 31 45 200 2 2 25 200 2 2 125 200 2 2 125 30 2 2 55 30 3 5 30 5 30 5 30 6 30 6 30 6 30 6 30 6 30 6 30 6 30 6 |
| Tezes, crop. MOLASSES— Cubs, Mus., refin.grid Gubs, Mus., refin.grid do do grogeris Barbadoes. Demerars. Porto Rico. N. G., com. to prime. N. G., com. to prime. N. G., com. to prime. Tar, Washington Pitch. city Spirits turpentine. Rosin, strained to goo 'low No. 1 to goo 'low No. 2 to goo 'low pale to extr 'window glass. NUTS— Almonds, Jordan shelle Brazil Filnerts, Sicily Wainuts, Naples Pecan. OAKUM—Navy, U.S. Nav | # gal. # bbl. # bbl. # gal. d strd. # bbl. d No. 1 d No. 2 a pulc. # lb. | 20 2 2 3 30 30 30 30 30 30 30 30 30 30 30 30 3 |
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| Tezes, crop. MOLASSES— Cubs, Mus., refin.grid Gubs, Mus., refin.grid do do grocry g Barbadoes. Demerars. Porto Rico. N. G., com. to prime. N. G., com. to prime. N. G., com. to prime. Tar, Washington Pitch. city Spirits turpentine. Rosin, strained to goo 'low No. 1 to goo 'low No. 2 to goo 'low pale to extr 'window glass. NUTS— Almonds, Jordan shelle Brazil Filnerts, Sicily Wainuts, Naples Pecan. OAKUM—Navy, U.S. Nav | # gal. # bbl. # bbl. # gal. d strd. # bbl. d No. 1 d No. 2 a pulc. # lb. | 20 2 2 2 3 2 0 2 2 3 2 0 2 2 3 3 2 0 2 2 3 3 2 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 2 3 3 2 0 0 2 3 3 3 3 |
| Fazes, crop. MOLASSES— Cubs, clayed Gubs, Mus., refin.grids do do grocery Barbadoes Demerars Porto Rico Tar, Washington Tar, Washington Tar, Wilmington Pitch. city Spirits turpentine. Rosin, strained to goo 'ow No. 1 to goo 'ow No. 2 to goo 'iow No. 1 to goo 'iow No. 2 to goo 'iow No. 2 to goo 'iow No. 2 to goo 'iow No. 1 to goo 'iow No. 1 to goo 'iow No. 2 to goo 'iow No. 1 to goo 'iow | # gal. # bbl. # bbl. # gal. d strd. # bbl. d No. 1 d No. 2 a pulc. # lb. | 20 |
| Fezes, crop. MOLASSES— Cubs, Mus., refin.grid do do grogrid do do grogrid Barbadoes Demerars Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Pitch. city Spirits threentine. Rosin, strained to goo low No. 1 to goo low No. 2 to goo low No. 2 to goo low pale to eztr window glass. NUTS— Almonde, Jordan shelle Brazil. Filnerts, Sicily Wainute, Naples. Pecan. OAKUM—Navy, U.S. Nav OILS— Cotion seed, crude. Olive, in casks \$ gail. Lineeed, casks and bbi Menhaden, crude Sou Whale, crude Northeri Sperm, crude. Sperm, crude. Sperm, crude. Sperm, piesched wint Lard oil, Noe, I and 2. | # gal. # bbl. # bbl. # bbl. # bbl. # bbl. # bbl. # gal. d No. 1 d No. 1 d No. 2 a Fale. # bbl. # gal. # cal. | 20 2 25 Nominal. 31 2 35 Nominal. 32 0 3 45 2 00 2 2 25 2 00 2 2 25 2 00 2 2 25 3 0 3 5 1 45 3 0 4 1 175 3 0 4 3 0 4 1 10 0 1 15 5 9 6 0 6 0 6 1 5 0 6 0 6 1 5 0 9 1 1 9 6 1 1 10 9 1 1 5 9 6 60 6 0 6 61 5 0 60 6 0 6 61 5 0 60 6 0 6 61 5 0 60 6 0 6 61 6 0 9 90 6 0 6 61 6 0 9 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 90 6 0 6 61 6 0 6 90 6 0 6 61 6 0 6 61 6 0 6 60 6 0 6 61 6 0 61 6 |
| Gar. Tough. Fazes, crop. MOLASSES— Cubs, Clayed. Gubs, Mus., refin.gr. do do grocery g Barbadoes. Demerara. Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Pitch. city. Bpirits threshington Pitch. city. Grown to prime. Rosin, strained to goo low No. 1 to goo low No. 2 to goo low No. 2 to goo low pole to extr window glass NUTS— Almonds, Jordan shells Brazii. Filicerts, Sicily. Wainnits, Naples. Pecan. OAKUM—Navy, U.S. Nav OILS— Cotton seed, crude. Oilve, in casks and bbi Menhaden, crude Soul Whale, bleached wints Whale, crude Northeri Bperm, crude. Sperm, bleached wints Whale, crude Northeri Bperm, crude. City, thin oblong, bag Western, thin oblong (PETROLEUM— Crude in bolk | # gal. # obl. # obl. # obl. # obl. # dire. # in the control of the control | 20 2 25 20 2 25 200 2 2 25 200 2 2 25 200 2 2 25 200 2 2 25 200 2 2 12% 30 2 2 5 2 200 2 2 12% 30 2 30 4 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 |
| Gar. Tough. Fazes, crop. MOLASSES— Cubs, Clayed. Gubs, Mus., refin.gr. do do grocery g Barbadoes. Demerara. Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Pitch. city. Bpirits threshington Pitch. city. Grown to prime. Rosin, strained to goo low No. 1 to goo low No. 2 to goo low No. 2 to goo low pole to extr window glass NUTS— Almonds, Jordan shells Brazii. Filicerts, Sicily. Wainnits, Naples. Pecan. OAKUM—Navy, U.S. Nav OILS— Cotton seed, crude. Oilve, in casks and bbi Menhaden, crude Soul Whale, bleached wints Whale, crude Northeri Bperm, crude. Sperm, bleached wints Whale, crude Northeri Bperm, crude. City, thin oblong, bag Western, thin oblong (PETROLEUM— Crude in bolk | # gal. # obl. # obl. # obl. # obl. # dire. # in the control of the control | 20 2 25 Nominal. 20 2 25 Nominal. 20 2 25 20 2 2 25 2 00 2 2 25 2 00 2 2 25 2 00 2 2 124 30 2 304 1 45 3 1 52 4 00 30 8 5 8 4 9 9 4 9 11 9 9 11 4 5 9 9 11 9 11 4 5 9 9 5 9 60 6 1 5 9 60 6 60 6 60 6 60 60 6 60 6 60 60 6 60 6 60 60 7 6 60 60 60 8 7 60 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 8 8 60 |
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| Gar. Tough. Fazes, crop. MOLASSES— Cubs, Clayed. Gubs, Mus., refin.gr. do do grocery g Barbadoes. Demerara. Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Pitch. city. Bpirits threshine. Rosin, strained to goo "low No. 1 to goo "low No. 2 to goo "low No. 2 to goo "low pale to extr "window glass NUTS— Almonds, Jordan shells Brazii. Filierts, Sicily. Wainnits, Naples. Pecan. OAKUM—Navy, U.S. Nav OILS— Cotion seed, crude. Oilve, in casks and bbi Menhaden, crude Soul Whale, oleached wints Whale, crude Northeri Bperm, crude. Sperm, bleached wints Whale, crude Mortheri Bperm, crude. City, thin oblong, bags Western, blin oblong, bags Western, thin oblong (PETROLEUM— Crude, in bulk. Cases. Refined. Raphtha, City, bbls | # gal. # obl. # obl. # obl. # obl. # daird.# obl. d sird.# obl. d sird.# obl. # gal. | 20 2 25 20 2 2 25 200 2 2 25 200 2 2 25 200 2 2 25 200 2 2 25 200 2 2 25 200 2 2 12 3 20 2 2 5 2 20 2 2 2 5 2 2 2 2 2 2 2 2 2 |
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| Teres, crop. MOLASSES— Cubs, clayed Gubs, Mus., refin.gr'ds do do grocery g Barbadoes Demerara Porto Rico. N. G., com. to prime, NAVAL STORES— Tar, Washington Tar, Washington Tar, Wilmington Pitch. city Bpirits threentine. Rosin, strained to goo iow No. 2 to goo iow pale to extr Window glass. NUTS— Almonds, Jordan shells Brazii Filnerts, Sicily Wainnite, Naples Pecan. OAKUM—Navy, U.S. Nav OILS— Cotton seed, crude. Oilve, in casks \(\) gail. Lineced, casks and bbi Menbaden, crude Soul Neatejoot, No. 1 to ext Whale, crude Northers Bperm, bleached wints Whale, crude Soul Northers Bperm, bleached Northers Bp | # gal. # obl. # obl. # obl. # obl. # daird.# obl. d sird.# obl. d sird.# obl. # gal. | 20 2 30 30 30 30 30 30 30 30 30 30 30 30 30 |
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| Feres, crop. MOLASSES— Cubs, Mus., refin.gr. Gubs, Mus., refin.gr. Berbadoes Demerars Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Pitch. city Spirits threentine. Resin, strained to goo Now No. 1 to goo Now No. 2 to goo Now No. 2 to goo Now Polte oeztr Window glass. NUTS— Almonds, Jordan shells Brazii Filierts, Sicily Walnute, Naples. Pecan. OAKUM—Navy, U.S. Nav OILS— Cotton seed, crude. Oilve, in casks \$\frac{1}{2}\text{gail}. Linseed, casks and bbi Menhaden, crude Sand Wasteloot, No. 1 to extreme the seed of the seed of the seed with the seed of the se | # pal. # bbl. # bbl. # bbl. # gal. d sird.# bbl. d lio. 1 " d lio. 2 " a File. " ed # lb. # gal. | 20 |
| Teres, crop. MOLASSES— Cubs, clayed Gubs, Mus., refin.grid do do grocery g Barbadoes Demerara Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Tar, Washington Pitch. city Bpirits threentine. Rosin, strained to goo No No. 2 to goo No No. 1 to goo No No No. 1 to goo No N | # bbl. # bbl. # bbl. # bbl. # gal. # bbl. # gal. | 20 2 20 20 20 20 20 20 20 20 20 20 20 20 |
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| Feres, crop. MOLASSES— Cubs, clayed Gubs, Mus., refin.grid do do grocery g Barbadoes Demerara Porto Rico N. G., com. to prime. NAVAL STORES— Tar, Washington Pitch. City Barbadoes Tar, Wilmington Pitch. City Iow No. 1 to goo Iow No. 1 to goo Iow No. 1 to goo Iow No. 2 to goo Iow No. 1 to goo Iow No. 2 to goo Iow No. 1 to goo Iow Iow Iow Iow Iow Included Casks and bbi Menhaden, crude Sou Neateioot, No. 1 to ext While, bleached winte Whale, orade Norther Sperm, crude Sperm, bleached winte Whale, crude Norther Sperm, crude Sperm, bleached winte Whale, orade Norther Sperm, crude Sperm, bleached winte Whale, crude Norther Sperm, crude Sperm, bleached winte Whale, bleached winte Whale, crude Norther Sperm, crude Sperm, bleached Sper | # gal. # obl. # gal. 20 |
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| Fazes, crop. MOLASSES— Cubs, dayed Gubs, Mus., refin.grid do do grocery g Barbadoes Demerara Porto Rico. Tar, Washington Tar, Washington Pitch. city Barbadoes Tar, Wilmington Pitch. city Barbadoes Tar, Wilmington Pitch. city Birlis inrpentine. Rosin, strained to goo Iow No. 1 to goo Iow No. 2 to goe Iow pale to extra Window glass. NUTS— Almonds, Jordan shells Brazil Filicerts, Sicily Wainuts, Naples Pecan. OAKUM—Navy, U.S. Nav OILS— Cotton seed, crude. Oilve, in casks w gail. Lineeed, casks and bbi Menhaden, crude Soul Neateioot, No. 1 to extra Whale, bleached winte Whale, crude Northers Bperm, bleached winte Whale, crude Northers Bperm, bleached winte Whale, crude Northers Bperm, crude Sperm, bleached winte Whale, crude Northers Bperm, bleached winte Whale, crude Northers Bperm, crude Sperm, bleached Sperm, ble | # pal. 20 |
| Garas, crop. MOLASSES— Cuba, clayed Guba, Mus., refin.grida do do grocery g Barbadoes Demerara Porto Rico. N. G., com. to prime. NAVAL STORES— Tar, Washington Tar, Washington Pitch. city Birlist threentine. Rosin, strained to goo iow No. 2 to goo iow No. 2 to goo iow No. 2 to goo iow polito extr Window glass. NUTS— Almonds, Jordan shells Brazii Filierts, Sicily Wainuts, Naples Pecan. OAKUM—Navy, U.S. Nav OILS— Cotton seed, crude. Oilve, in casks \$\frac{1}{2}\text{ gail.} Linesed, casks and bbi Menhaden, crude Soun Neatejoot, No. 1 to ext Whale, crude Northers Bperm, bleached wints Whale, crude Soun Northers Bperm, bleached wints Whale, crude Soun Northers Bperm, bleached wints Whale, crude Soun Northers Bperm, bleached Bperm, bleached Sperm, blin oblong, bags Western, thin oblong, bags Western, thin oblong (better) Bperm, bleached wints Bperm, bleached wints Bperm, bleached Bperm, bleach | # pal. 20 |

| | SEEDS- | | |
|---|--|--|---|
| 0 | Clover, Western * D. Clover, New York State. Timethy. * bush. Canary, Smyrna. Canary, Sicily. Gangry, Duch. | Xa | 12 |
| | Canary, Smyrna tush. | 1 16 @ | 1 70 |
| O U | Ganary, Sicily | | 1 70 3 25 1 10 1 65 |
| 0 | Flazzeed, American, rough | 1 55 | 1 65 |
| 000 | Ganary, Sicily. Ganary, Duich. Hemp, foreign. Flaxseed, American, rough. Linseed, Calcutta # 56 a. gold. Linseed Bombay # 18 a. gold. | i sing | 1 90 |
| X | aPELTER- | 0 | |
| 0 | Foreign | 5'87% a 1 K78 8 | 6 00 |
| 3 | spicks- | 2 9174 1 | 6 6234 |
| 9 814 | Pepper, Batavia P D. gold | | **** |
| 3 | do White | @ | 1216 |
| 3 | do Batavla | 18 @ | 20 |
| K K | de Calcutta | @ | 5% |
| | oo Singapore. do white. Caesia, China Lignea. do Batayla. Ginger, African. do Calcutta. Mace. Nuturegs, Batavia and Fenang. Pimento, Jamaica. Cloves. | @ | 9.5 |
| 114 | Pimento, Jamaica | 16 & | 1536 |
| 934 | do stems | 0 | 14 |
| 3 | SPIRITS- | 8 75 @ | |
| 3 | Rum-Jam., 4th proof | 110 6 | 8 00 |
| 3 | Whiskey Scotch | 5 50 G | 8 25 4 00 |
| 3 | do Irish | \$ 10 @ \$ 50 @ \$ 60 @ \$ 50 @ | 3 90 |
| | SPIRITS— Brandy, foreign brands. # gall. | 2 00 a | |
| 2 | | 45 | 8 50 |
| | SIREL | Blore 1 | Prices. |
| | English spring.2d & ist quality. " English blister.2d & latenality." | 1446 640 940 1940 | 634 14 |
| • • | English machinery | 940 | 10× |
| | American blistercur. | @ | 9 |
|) | American cast spring. | @ | У |
|) | English, csst, 2dd 1st quality # Bgold English, apring, 2d & ist quality. " English blister, 2d & 1st quality. " English Berman, 2d & 1st quality." English German, 2d & 1st quality." American blister | | 10 |
|) | LAUGAR | | |
| 5 | Inferior to common refining * b. Feir | 7 5-163 | 7 |
| -10 | | 20150 | 7X |
| | Prime. Porto lilco, refin , fair to prime Hoxes, c'ayed, Nos. 10@12. Centrifugal, Nos. 7@13. | XO | 12 |
| 3 | Centritugal, Nos. 7613. Melado. Manila, sup. and ex. sup. Hatavia, Nos. 1/6012 Brazil, Nos. 9611 Refined-Hard, crushed. Hard, powdered. do granulated. do cut los? Coffee, A. standard. do off A. White extra C. Frira C do. Yellow C. Other Yellow Molasses sugars. | 180 | 1 |
| | Manila, sup. and ez. sup | 1 | 2 |
|) | Brazil, Nos. 9@11 | (Xa | 174 |
| X | Hard, powdered | 13.0 | **** |
| | do cut losf | | **** |
| | do off A | 9 6 8% 2 | 936 |
| | White extra C | 1362 | 936 834 836 136 736 |
| | Other Yellow | 7% G | 13% 73% |
| 3 | Molasses sugare" | 6 0 | 3.0 |
| •• | Prime city | 7 1-162 | **** |
| •• | TRA- | | * * * * |
| | Hyson, Common to fair,cur. Fn do Superior to fine do Extra fine to finest do Chuicest | 21 0 | 26 |
| | do Extra fine to finest | 89 a | 85 45 |
| | Young Hyson, Com. to fair | Nomi 20 @ 28 @ 45 @ | 15 |
| ¥ | do Ex.fineto finest | | |
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| | Bunpewder, Com to isir | 45 G 15 G 21 G | 63 90 80 |
| ٠. ا | do Sap. to fine | 45 G 15 G 21 A 88 G 50 G | 53 90 80 43 60 |
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| | Unpowder, com to lair | 45 | 53 50 80 43 60 93 27 40 65 |
| | Suppowder, Com to lair do Sapto fine do Ex. fine to fines do Choleces Imperial, Com. to fair do Supto fine for Extra fine to finest do Agenta fines do do Bup, to fine | 45 | 53 50 80 43 60 93 27 40 65 18 |
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Premiums received on Marine Risks from 1st January, 1877, to 31st De-

cember, 1877......\$4,710,665 83
Premiums on Policies not marked off 1st January, 1877 2,040,362 61

Total amount of Marine Premiums. \$6,751,028 44

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.
Pr.miums marked off from 1st Janu-

ary, 1877, to 31st December, 1877.... \$4,902,831 08 Losses paid during the

same period......\$2,565,890 27 Returns of Premiums and Expensea...\$947,923 86

The Company has the following Assets, viz.: United States and State of New York

Stock, City, Bank and other stocks. \$10,565,958 00 Loans, secured by Stocks and other-

1,163,200 00 Real Estate and claims due the Company, estimated at...

Cash in Bank..... 255,364 02

Total amount of Assets\$14,366,351 66

SIx per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The outstanding certificates of the issue of 1874 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesdsy, the 5th of Februsry next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled. Upon certificates which were tashed for gold premiums, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is declared on the net earned premiums of the Company for the year ending 31st December, 1877, for which certificates will be issued on and after Tuesday, the 7th of May next.

By order of the Board.

J. H. CHAPMAN, Secretary.

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\$1,363,636 36

Invested and Cash Fire Assets \$8,500,185 10
Subscribed Capital, for which the
Stockholders are personally liable, not yet collect in
Reserve for total Liabilities, including re-insurance, in the U.S.
Net surplus in the United States.

Fire Assets held in the U: S...\$1,767,276 53 The above does not include the Life and Annuity Funds, which, by act of Parliament, are in a distinct and separate department, for which the surplus and reserve of the Fire Insurance Department, named above, are not liable.

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HOME

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OFFICE, No. 135 BROADWAY.

Forty-Ninth Semi-Annual Statement,

Condition of the Company on the first day of January, 1878.

CASH CAPITAL \$3,000,000 00 Reserve for Re-lucurance 1,836,432 31 Reserve for Unpaid Losses and Dividenda 256 391 42 Net Sarplus 1,016,703 02

TOTAL ASSETS \$6,109,526 75

SUMMARY OF ASSETS.

Cash in Banks.

Ionds and Mortgages, being first lien on real estate (worth \$4,299,200).

United States atocks (market value) \$0,165,873 00

Bank Stocks (market value) \$0,165,873 00

State and City Bonds (market value) \$142,528 00

Loans on Stocks payable on demand (market value of Securities, \$42,1098).

Interest due on lat of January, 1578.

Balance in hands of Agents.

Real estate \$12,500 00

Tremiums due and uncollected on Policies issued at this office. 2,016,903 00 3,016,875 00 254,190 00 124,828 00

ÆTNA

Insurance Company OF HARTFORD.
INCORPORATED IN 1819.

NET SURPLUS, Jan. 1, 1877..\$1,945,236 18 BRANCH OFFICE:

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JAS. A. ALEXANDER, Agent. Liverpool &

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