HUNT'S MERCHANTS' MAGAZINE, A Weckly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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The Chronicle.

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The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

MR. SHERMAN AND BESUMPTION.

The interview of Secretary Sherman with the Senate

that date as a detailed statement was at that time made by the Treasury in reply to a resolution of the House of Representatives:

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COIN AND BULLION IN THE UNITED	STATES TREAS	JBY.
Gold coin Gold bullion	Jan. 25, 1876. \$41,659,129 10,254,409	Feb. 28, 1878. \$117,151,455 7,937,300
Total gold Silver coin Silver bullion	\$54,913,537 \$11,202,259	\$125,088,755 \$5,972,895 3,130,719
Total silver	\$15,349,192	\$9,103,614
Total In other forms	\$70,262,729 3,338,632	\$131,192,369
Total gold and silver Deductions.		\$134,192,869
To credit of disbursing officers and outstand- ing checks. Gold certificates outstanding	*\$4,000,000 34.004.400	\$6,189,626 41,498,500
Called bonds and interest Interest due and unpaid	11,311,695 *1,909,706	6,818,677 4,909,706
Total deductions	\$:8 825,801	\$ 2,416,569
Total availab e	\$14,775,560	\$71,775,860

*These items for 1876 are not stated in the published reports, and we therefore estimate the last at the same amount as now and the former at one-third less, as the Secre'ary states that is usually smaller.

This shows the changes in two years. But according to the Treasury statement issued for the last of February, 1877, the coin and bullion then on hand, less coin certificates, outstanding called bonds and other outstanding coin liabilities, was only \$21,219,949; hence, it would appear that almost all of the difference in the coin balance noted above has been accumulated within the last twelve months. In fact, the Secretary states that during last summer and fall the accumulations were from five to eight millions a month. But Mr. Sherman increases the total coin balance given above by \$20,000,-000, that being the sum of certain items deducted which

Finance Committee on Tuesday of this week, covers the three questions with regard to resumption which are uppermost in everyone's mind:-First, as to the ability of the government to resume on its greenback issues; second, the action of the silver bill in assisting or hindering resumption; third, the relation the banks bear to the question, and the effect on them of resumption by the government. Without attempting to discuss these points at any length, it will be very useful to group together the facts the Secretary suggests under each head and briefly analyze the grounds for his confidence.

And, first, as to the government's ability to carry out the law, Mr. Sherman is very clear and pronounced in his opinions. Since the passage of the Resumption Act there has been, he states, a large accumulation of coin. He gives the present condition as follows, and we have added the figures for the last of January, 1876, selecting

are generally in the Treasury in about the same amount; and he claims, therefore, that the government now holds about \$90,000,000 of coin available for resumption. Further than this, he expects to, and thinks he easily can, accumulate during the remainder of the year about five millions a month, and have on hand on the first of January about \$140,000,000.

But what will be the situation of the banks at that date and their relation to, and share in, this movement? There is no general statement of the national banks available since the 28th of December; at that time their entire holdings of specie were reported at \$32,886,398, of which about seven million dollars were held outside of the cities of New York, Boston, and Philadelphia. The holdings of all the banks, State and national, in those three cities at that date were about \$27,000,000, and on the 16th of March their holding had been increased to over \$47 000,000, an addition in the three months of over \$20,

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000,000. The Secretary supposes that this accumulation by the banks is to go on at the rate of at least \$5,000,000 per month; it should be remembered, however, as possibly modifying that expectation, that while the banks have thus been adding to their hoards, the Treasury has accumulated very little, the sales of bonds having been stopped by the silver bill. But, admitting the Secretary's expectation is to be realized, the banks of the country will have about \$110,000,000 of specie by the 1st of next January and the Treasury about \$140,000,000 available for resumption purposes.

It will be noticed that to build up the specie reserves to the points specified, there will have to be a total hoarded monthly of \$10,000,000, making the net increase to January 1st, \$90,000,000. Some will think this cannot be done since the banks now really hold comparatively little actual specie, as the larger portion of their reported specie is in the shape of gold certificates. The gross sum, therefore, of \$134,192,369 at present in the Treasury more nearly represents the total visible supply of coin and bullion than many suppose. But it is not necessary to prove where the balance is to come from; with a considerable portion of the stock of the precious metals which have been accumulating in the country the past three years invisible, and the constant production which is going on, it is reasonable to say that such an accumulation is not impossible. Of course, the operation would be made more uncertain if there is to be any considerable export movement. Such a probability Mr. Sherman discourages with a summary of the trade balances for the last four years. His figures would be quite conclusive if it were not for the movement in United States bonds and the consequent state of foreign exchanges, which warn us of a condition approaching making gold shipments remunerative. Still, while our exports of domestic produce continue so large, there will be many inclined to accept the hopeful view of the Secretary as to the feasibility of this portion of his plan.

Granting, therefore, that this coin and bullion can be accumulated, what is it expected to do? The amount of greenbacks outstanding at present is \$348,618,024, of which about twenty-five to thirty millions will always be on deposit with the Treasurer, for redeeming bank notes, &c.; the Secretary also thinks about \$20,000,000 will, between now and January 1, be withdrawn, under the law, by the increase of bank notes; thus leaving the greenbacks to be taken care of at \$300,000,000, which he proposes shall be re-issued and kept out. Of national bank notes now outstanding, the total amount is \$320,557,871. As these notes are redeemable in greenbacks, and as the banks will, on the supposition made, have \$110,000,000 in gold for commercial purposes, no difficulty in the working of the resumption machinery is expected to arise in that direction. The Secretary, however, risks the remark that the banks must take care of themselves. They seem to be in a position to do it very effectually with their present reserve in legal tenders. On the remaining question, as to the effect upon resumption of the silver bill, Mr. Sherman does not appear to us to make so plausible a showing. He says that on the whole that bill will, in his opinion, help resumption. Some points he mentions in which the action of that bill has been adverse ; it has stopped refunding and has led to a very considerable return of our bonds from Europe. These seem to cover, in his view, all the adverse influences, and aside from them he thinks the double standard an advantage. But we would ask, even granting every other position claimed, what will be the result of the higher value of gold in the markets of the world. We

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do not propose to enter upon a discussion of the silver question; that we have done on previous occasions. It behooves the Secretary, however, to measure the effect on his hoards of gold of the single fact we have referred to. Perhaps he does it in his suggestion that "the passage of this bill can have no effect until January next," and before that time it may be "all will agree that it ought to be repealed."

THE HALIFAX AWARD.

In compliance with Mr. Blaine's resolution, the papers relative to the appointment of Mr. Delfosse as one of the Commissioners on the Fisheries Question, were sent to the Senate on Thursday last. It does not appear as if there were anything in these papers fitted to throw much fresh light, either on the appointment of Mr. Delfosse or on the general question which has now, we think, very unwisely been raised. It does seem as if there had been a strong desire on the part of the British Government to have the Belgian Minister at Washington placed as the third party on the commission. It appears, also, that to the appointment of this gentleman Mr. Fish at first objected, on the ground of the friendly relations known to subsist between Great Britain and Belgium. It appears, further, that when, in accordance with the arrangements already entered into, Mr. Delfosse was appointed by the Austrian Minister at London, Mr. Fish waived his objection, and consented to the appointment. It does not appear that Mr. Delfosse had any knowledge of the fact that his name had been suggested and objected to, or that he is a man at all likely to be influenced in a question of so much moment by any other considerations than those of truth and justice. There is not a particle of evidence that there was any unfair dealing in the appointment of the commissioners, or that in arriving at their decision they were guided by any other principles than those of honor and duy. The decision was that of the majority; and it was the understandin t of the parties, when they entered upon their work, that such decision should be binding. It was natural enough for the United States commissioner to object to the award; but it is surely unkind on our part, simply because the decision was against us, to attribute motives, the reverse of honorable, to a man of high character and established integrity.

The entire affair, as it seems to us, stripped of the cloud of technicalities and subterfuges which have been thrown over it by a miserable species of special pleading, is one of exceeding simplicity. There are really two questions. There is the question of the award; and there is the question of the treaty regarding the fisheries. The two questions are entirly distinct. The one has nothing whatever to do with the other. First, there is the question of the award. For certain privileges in Canadian waters we have agreed to pay a given sum of money. We asked those privileges. We deemed them desirable. It was our belief that the possession of such privileges would be to us a solid and substantial advantage. It was agreed by the British Government that we should have the privileges we asked for a money consideration which was to be paid to Canada. The amount of money or award was to be determined by a special commission, to be composed of one member appointed by the United States, one member appointed by Great Britain, and a third member appointed by the Austrian Ambassador at the Court of St. James. The commissioners have deliberated, decided and named the award to be paid within a given time. We have bowed to the decision, accepted and entered upon the pos-

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session and enjoyment of the privileges. pay the award? That is the one question.

The other question is, as we have said, something altogether different. We have not yet paid; but, in compliance with the decision of the commissioners, we have promised to pay within a given time. Meanwhile we are in possession of the privileges so purchased. We have unfortunately discovered, or we think we have discovered, that we have made a bad bargain. In addition to the money compensation, the treaty entered into by Great Britain and the United States concedes to Canadian fishermen certain immunities which, it is claimed, are ruinous to the interests of the fishermen of Massachusetts and adjoining States. We are, or think we are, losers by the bargain. What shall we do with our newly acquired property? That is the other question.

Mr. Blaine tried to make the two questions one. With a cunning which it is no impropriety of language to call mischievous, and which was quite unworthy of his great abilities, he mixed up the one question with the other; and, with a species of logic against which his better sense must have revolted, he claimed that as the treaty in its practical workings was proving unsatisfactory, we should not pay the award. Mr. Blaine's ar ument amounted to this: We have bought and become possessors on a promissory note; but we do not like our bargain; we do not care for the property we have acquired; therefore, we will not honor the note. Mr. Blaine, indeed, has seldom appeared to greater disadvantage than he did on the occasion referred to. It was evident that he himself was fully aware of the difficulty, if not falsity, of his position. It is not often that he reads his speeches. It is even less often that he speaks in doubtful or qualified language. On that occasion he did both. With all his care and caution, however, and notwithstanding his learned references to English law, he did not succeed in convincing either the Senate or the public that these two essentially separate questions are one, or that because we are dissatisfied with the bargain we have made we can with any show of honor repudiate our obligations. The honest common sense of the entire country revolts against such a course. And when uch men as Charles Francis Adams, Francis M. Bird, Henry W. Paine, Benjamin F. Thomas, Robert C. Winthrop, and others of the same high standing in the community, scornfully denounce all such proposals, and call for a dignified, straightforward, and manly policy, we need have no fear of the result. It is not long since we accepted \$15,000,000 from Great Britain in the shape of an award. We bowed to the decision then when the award was in our favor. Let us bow to the decision now and pay as gladly as we then received. By the Geneva tribunal we set the world a great example. If we go back on that example, we shall endanger the great principle of international arbitration-a principle which promises to prove an unspeakable blessing to the nations. The payment of the award will not compel us to rest contented with the treaty. By all means let inquiries be made into its practical workings; and if it is found that there is anything unsatisfactory, let the proper steps be taken to have it revised and improved.

Shall we not reference to the proposed trust for reducing the burden of guaranteed indebtedness. Briefly stated, the present condition is this: the Pennsylvania read, in pursuance for years of an expansive policy, during a term of general inflation of prices and extravagance in ideas and habits, leased a large number of connecting roads, generally upon an agreement to pay annually a fixed sum, without regard to earnings, and in a few instances sgreeing simply to operate the road and hand over to the lessor whatever receipts might remain after meeting expenses of operating and maintenance. This latter basis was plainly conservative and involved no risk to either lessor or lessee, while securing to the latter the control of connecting traffic; the former assumed all the risk and was made more hazardous by extravagantly large rates of rental. The practical result has been that the Pennsylvania road, having paid 10 per cent dividends, for some years prior to 1875, then dropped to 8 per cent, next to the rate of $1\frac{1}{2}$ quarterly, and has now passed three quarterly dividends, after which it comes forward with the present proposition, to wit: to appropriate \$100,000 per month to form a trust; for this \$1,200,000, together with enough more to make up a 2 per cent dividend (\$1,377,404), it proposes to issue scrip to the stockholders bearing 4 per cent interest, and redeemable at the company's option; to devote the funds thus monthly set aside to the periodical purchase of the guaranteed securities; lastly, to pay to the stockholders regularly in cash dividends the residue of the net earnings, whatever that may be. In substance, the company says to the stockholder, "We will suspend indefinitely all specific dividends; we will borrow your money, to the amount of a 2 per cent annual dividend, on which we will pay 4 per cent cash interest, giving you for the principal our scrip, redeemable at convenience; and if we have anything left after doing this, we will hand it over in cash." The report makes out a surplus of \$4,714,390 for meeting the trust instalments, the incidental liabilities, and cash dividends. This is figured on the earnings of 1877, which may be reasonably taken as a probable minimum or hard-pan year. Apparently, then, the company could go on paying 4 per cent if the trust plan were abandoned; to pay 6, as proposed by one stockholder, could be done, provided what are called the "incidental liabilities" are not too large; to first pay 4 per cent, as proposed by another, would leave about two millions, so that the trust instalments might afterwards be set aside, unless "incidental liabilities" interfered. Still it would not seem to be prudent on the showing made as to contingent and posi-

THE PENNSYLVANIA BAILBOAD AND ITS PROPOSED TRUST. On Monday next is to be held the adjourned meeting of the stockholders of the Pennsylvania Railroad, to receive the report of the committee of seven appointed on the 12th to make inquiry into the several items of the

tive liabilities, to say nothing of "incidental" ones, to make a 6 per cent dividend in either cash or cash and scrip. Practically then the proposition seems to be to borrow at 4 per cent interest one half of the 4 per cent dividend which is now within the presumable reach of the property to earn.

This is the gist of the plan. We do not hesitate to admit that it is intrinsically shrewd, practical and wise, and that coming forward with it is a frank confession of the situation, and, so far, is entirely creditable To recognize and confess past to Mr. Scott. mistakes is always creditable; on its face, this proposition is one for dismissing inquiry how the company came to be in trouble, and for considering, now that it is in trouble, how it shall get out. Whether Mr. Scott has shown, in making the burdensome leases which he now wants to pay off; such a lack of balance and of foresight as to prove him an unsafe man to be entrusted with carryannual report then presented, and particularly with ing out a restorative policy, is a question the stockhold-

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ers have a right to raise for themselves. Intrinsically, we admit the merits of his proposition. It is one which a dozen stockholders, owning the property, would be extremely wise to conceive and carry out, in the present circumstances, if they could be sure they had the right man to execute the trust; as the facts are, however, the plan cannot be discussed without bringing in other considerations than that of its intrinsic merits.

But first let us look at the probable workings of the plan itself. It proposes three profitable effects: 1st, to borrow at 4 per cent and buy up liabilities now bearing 7 per cent; 2d, to make the saving greater by buying under par; 3d, to release the company from the necessity of raising large sums hereafter, at any one time, to meet maturing liabilities. According to the report, the application of \$1,200,000 annually for 30 years (total 36 millions) in the purchase of securities, at rates yielding 7 per cent revenue to the trust, would enable the company to own at least 73 millions of them; or, if bought at rates yielding 8 per cent, 94 millions. In a word, as some of these securities are largely under par, the company not only saves the difference in interest between four and seven per cent, but also saves all interest on the difference between par and the market price. As an illustration let us suppose that the Pennsylvania Railroad would always purchase for the trust such of its guaranteed securities as could be bought at the lowest prices. Assuming then that securities could be obtained at rates now ruling, the gain made by the operation of the trust on a few prominent stocks well known in this market, would be as follows:

	-	on this paid to	Now paid per cnnum by Penn. RH	saving . to
For each \$100 share of	market price.	stock- holders.	on same stock.	Penn. RR.
Pittsb. Ft. W. & C. spec'l st'k, 7 p.		\$3 00	\$7 00	\$4 (0
Cleveland & Pittsburgh stock, 7 p.		2 83	7 00	4 12
Erie & Pittsburgh stock, 7 p. c		2 40	7 CO	4 60
Jeff. Madison & Ind'polis stock, 7 p.	c. 75	8 00	7 00	4 00

Here we see that on each one hundred dollar share bought for seventy-five dollars, the company would pay the stockholder only 4 per cent on seventy-five dollars, which would be three dollars, and would therefore make an annual saving of four dollars, the difference between the three dollars it offers to pay and the seven dollars which it now pays. The Fort Wayne stocks, guaranteed and special, the stock and second mortgage of the Jeffersonville Madison & Indianapolis, and the stocks of the Cleveland & Pittsburgh, aggregate about $42\frac{1}{2}$ millions, now quoted at extremes of 55 to 88; if the Pennsylvania Road could

on the face of it, the plan itself really is-that it intends hereafter to live strictly up to its guarantees, or will it "bear" those guarantees, possibly selecting some one of them for discrediting, by avowed or suggested repudiation of it, that it may thereupon be got cheaply out of the way? The depression of these securities is itself a suggestive fact. Where a guaranteed stock should be, the guarantor being unquestioned, may be seen in the position of Harlem, of course allowing for the high interest-rate in that case; and the depression of guaranteed 7 per cents below par, in th se times particularly, proves that there is doubt of the ability or the good faith, or both, of the guarantor. The Pennsylvania company must submit to discredit on the score of inability, or else admit that its repudiation of the C. C. & I. C. obligation has helped to cast doubt over all its promises and representations alike. The advantages o unquestionable credit, and the immediate profit of sharp practice in repudiation, cannot both be secured at the same time and by the same management, and the policy which aims to secure both demonstrates its own weakness.

But when all is said of the proposed trust that can be, and in every light, the question remains, who is to carry it out, and under what moral guaranties of ability and fidelity? This must be admitted to be the decisive and pivotal question. And in considering it, it cannot be overlooked that Mr. Scott, by the attitude and circumstances in which he submits the proposition, convicts himself either of insensibility to some very important facts or of affronting the intelligence of his stockholders. For not only does the plan imply, as an essential condition precedent, a firm and justifiable trust in the manager who is to carry it out, but it is itself professedly a remedial one for the existing troubles of a wrong past policy and a new departure from expansion to conservatism. But Mr. Scott gives, and notoriously has been giving, his time and energies to lobbying at Washington for another enterprise. The Texas Pacific has no visible relation to the Pennsylvania; if it is intended and needed for bolstering up the finances of the latter, then the truth is not told about the latter; if it is a separate matter, then Mr. Scott is chargeable with diversion of his own time and with gross inconsistency. With the complaint about his salary we have no sympathy; \$24,000 is too little rather than too much for an adequate performance of the services; but when the management of the Mutual Life Insurance Company, for example, is considered enough for one man, assuredly that of a corporation tenfold more onerous in care must be enough for the largest man; and, beside, Mr. Scott is paid for his time, and is under contract to attend to his legitimate business. To fail to do so is morally dishonest. But what is of more consequence at present, he occupies the extraordinary position of saying to the Pennsylvania stockholders, "Lend me your dividends, that I may extricate the property from the predicament into which my unfortunate management has brought it," and at the same time he is laboring to renew his inflation policy in the Southwest. Clearly, this will not bear the touchstone of common sense. If Mr. Scott has really seen the error of his past, and really intends henceforward to follow the conservative policy of which his funding proposition is a profession or else is nothing at all but idle vaporing, then he can prove his position by leaving Washington for Philadelphia and abandoning his Texas scheme; if, on the other hand, he is still possessed with the ambition which revels in new mileage and debts and dreams of continued expansion, then, whatever the merits of his

borrow at once, at 4 per cent, the funds to buy these up at an average of 80, it could effect an interest saving of 4⁴/₄ per cent, or over two millions a year.

This, of course, is hypothetical, for the practical working of the plan must remain subject to the influence exerted upon market prices. The effect of the operation, however quietly and shrewdly conducted, is a factor which cannot be determined beforehand, but it is safe to assume that the very knowledge that the company is casting about to buy will have a tendency to raise all its guaranteed securities, particularly the cheap ones which are off the Exchange lists and especially sensitive. The saving of 3 per cent interest is therefore clear enough, but the additional saving, by buying under par, remains to be proven. And what will be the policy of the company, under circumstances which give it a present interest out of its own discredit, remains to be seen. Will it accept the effect upon prices that natura'ly would follow a square public announcement-whic',

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trust plan intrinsically, the stockholders will be extraordinarily trustful indeed if they willingly accept him as a fit man to carry it out. They may very properly resolve that he shall choose one or the other of these two divergent financial paths, and not attempt, at their risk, to walk in both at once.

Latest Monetary and Commercial English News

BATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	IGE AT L MARCH 7	ONDON-	EXCHANGE ON LONDON.				
-80	TINS.	RATE.	LATEST DATE.	TIME.	BATE.		
Paris Paris		25.12% 025.22% 25.80 025.85	Mar. 8.	short	25.14		
Hamburg Berlin. Frankfort		20.54 @20 .58 20.54 @20 .58 20.54 @20 .58	Var. 8. Mar. 8. Mar. 8.	3 mos. short	20,41 20.41 20.39		
Vienna	3 months.	12.1% 012.3% 12.3% 012.4% 12.10 012.15	Mar. 8. Mar. 8.	3 mos.	12.12 119.00		
St. Petersburg Madrid Cadiz	66	253(@?57) 47 2-!6@47 5-16 473(@48	Mar. 4. Mar. 4		26 47.95		
Lisbon Genoa Naples		51%@52 27.77%@27.81% 17.77%@27.82%	Mar. 8.	short.	17.25		
New York Rio Janeiro Pernambuco			Feb. 9. Feb. 13.	60 daye.	24% 217224%		
Buenos Ayres. Bombay Calcutta	60 days.	18.8%d. 18.8%d.	Feb. 1. Mar. 6. Mar. 7.	6 mos.	50% 1s. 9d. 1s. 9d.		
Hong Kong Shanghai Alexandria			Mar. 4. Mar. 4. Mar. 5.	" 3 mos.	88. 11d. 58. 51/4 d. 971/2		

[From our own correspondent.]

LONDON, Saturday, March 9, 1878. The preliminaries of peace between Russia and Turkey have been signed, and we are led to believe that in about one month a Conference or Congress will meet at Berlin under the Presidency of Prince Bismarck. The result of that meeting is obviously a cause for anxiety. A great change has recently come over Europe

of Prince Bismarck. The result of that meeting is obviously a cause for anxiety. A great change has recently come over Europe, and as Turkish power in Europe will henceforth be reduced to a minimum, each of the leading Powers is naturally desirous, and perceives very keenly the necessity, of looking after its own interests. There can be little doubt of the fact that the new Bulgaria will be more or less under the sway of Russia; but this is, perhaps, of more importance to Germany and Austria than to this country. A weak Power at Constantinople will also prove to be advantageous to Russia, and, under such circumstances, our forces, moral and material, if necessary, should be directed to the establishment of a quid pro quo, and public opinion in this country is certainly in favor of affording support to the Greek nation and of a decided policy with regard to Egypt. With regard to the latter country, we should, no doubt, consult the wishes of the French Government and nation, with whom this country is desirous of living upon terms of cordiality. The English nation is altogether averse to entering upon any path of duplicity; but there can be no questioning the fact that all our power will be brought into action to keep Egypt free from Russian designs.

has of late been transacting a larger business, and, consequently, the directors are unwilling to withdraw themselves from the discount market by being underbid by the banks and discount houses. This week's Bank return exhibits some important changes, but they are due almost entirely to the payments on account of the loan to the Government, for which considerable sums of money have been borrowed. Owing to a large increase in the liabilities, as well as to a diminution in the reserve, the proportion of the latter to the former has declined from 42'41 per cent to 39'17 per cent. The present quotations for money are as follows:

Per cent. Bank rate	Open-market rates: Per cent. 4 months' bank bills
The rates of interest allowed discount houses for deposits are	d by the joint-stock banks and subjoined :
Joint stock banks. Discount houses at call	Per cent.
Discount houses with 7 days' notice	
Anneved is a statement show	ring the present position of the

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1574.	1975.	1876.	1877.	1878.
Circulation-including	£	£	£	£	£
bank post bi ls	25,524,836	25.710.011	26,705,426	27,649.832	
Public deposits	9,696,405		10,566,843		
Other deposits	17,160,521		18,308,886		
Government securities.	18,846,524	13,608,987	13.853.215		15,575,698
Other securities	18,685,410				21, 174, 528
Reserve of notes and				,,	
	13,056,059	16,552,518	12,153,293	14 086 465	12,476,657
Coin & bullion in both	,,,	1,000,010	10,100,000	* ******	
	23.071.481	20,903,273	23,542,637	26,434,255	21,886,777
Proportion of reserve					
to liabilities				45.68	39.17
Bank-rate	3% p. c.	8½ p. c.	4 p. c.	2 p. c.	2 p. c.
Consols	124	93%	941		9516
English wheat, av. price	61s. 6d.	40s. 1d.	43s. 0d.	t0s. 11d.	
Mid. Upland cotton	7 15-16d.	7 15-16d.	6 1-16d.	6%d.	
No. 40's mule twist, fair	1 10 1044	· 10-104.	0 1-104.	078u.	••••
2d quality	1e. 0%d.	18.	11d.	10%d.	10d.
Clearing House return.			. 11u.	10%su.	100.

Gold continues to be purchased in the open market on account of the German Government, but the demand is not pressing. The Indian Government having increased the sale of bills to £500,000 weekly, there has been less demand for silver and prices have lately been declining. On several days, in fact, buyers and sellers found it difficult to come to terms, and prices, in consequence, were nominal. The quotations for money are now as under:

	GOLD.	s. d.	8. đ.
Bar Gold rofnable	per oz. standard.	77 10 6	λ
Bar Gold. refinable		77 11%0	
Spanish Doubloons	nominal	74 3 0	
South American Doubloong	202 07	73 9 0	1.
United States Gold Coin	Der OZ.	16 3%0	
German gold coin	per oz.	76 3%0	
	SILVER.	d	đ.
Bar Silver, fire.		54% @	A
Dar Silver, con lig 5 grs, Gold .	Der OZ	54% @	
Mexical Dol ars	Der cz. last price	68% @	
Spanish Dellars (Carolus)	Der OZ	ā	
Five Frage Pieces	D'scount, 3 per cent.	@	
	· · · · · · · · · · · · · · · · · · ·		

Annexed are the current rates of discount at the principal

loreign markets:					
		Open mark't.			Open mark't.
Paris Amsterdam	p. c. 2 3	p. c. 1% 2%	Vienna and Trieste Madrid,Cadiz and Bar-	p. c. 4%	p. c. 8%@4
Berlin Hamburg Frankfort Leipzig	4444	214 214 214	celona Lisbcn and Oporto St. Petersburg New York.	6 6	6@7 5 4½ 4@5
Genoa Geneva Brussels	5 8 2½	4 <u>%</u> 8 2 <u>%</u>	Calcutta Copenhagen	9 4%@5	4%05

It is obvious that our interests lie in that direction, and in keeping despotism out of so important a highway. We shall be certain of the support of France and Italy. This seems to many English policy plain and simple, and if we are sure of the canal and Red Sea route to India, the question of Constantinople will lose much of its importance. A good deal of pacific influence is, however, likely to be brought to bear upon the deliberations of the Congress, as more than one country is interested in the maintenance of peace. Permanent peace cannot, however, be assured as long as military despotisms exist; but they are yet vigorous and the peoples of the Continent are unalle at present to get rid of the abuse.

Without being active, the money market has been firm 'during the week, and very little accommodation has been obtained under the Bank rate. Commercial bills remain scarce, but some heavy payments have been made in connection with the Treasury loan, and these have given firmness to the market. It is very generally believed that a rise in the Bank rate cannot be long delayed, but there is just now so much competition for a limited number of bills that capitalists have been cautious as to the terms they ask. The principal reason why money should rise in price is that the rates of discount are very low; but the Bank of England The weekly sale of India Council bills, which has been increased to £500,000, passed off on Wednesday less satisfactorily, the price obtained not exceeding 1s. 84d. the rupee.

The Crown agents for the colonies announce a further issue of $\pounds 1,000,000$ in $4\frac{1}{2}$ per cent debentures of the Cape of Good Hope Government. The minimum price has been fixed at 98 for $\pounds 100$ bond.

Tenders for the Oamaru (New Z-aland) Municipal Corporation loan for £60,000 were opened at the Bank of New Zealand on Thursday. The rate of interest offered was 7 per cent per annum, and the prices at which the loan was allotted varied from £102 15s. 6d. to £106 2s. 6d.

The Manchester *Guardian* says that for Italy some orders for cotton goods have been given out upon condition of prompt or very early delivery both for yarns and cloth. The present tariff expires on the 31st inst, and, as usual when any increase of duties is anticipated, there is a temporary rush with the view of securing

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the advantages of the old rates. The whole amount of this business is not large. The new tariff applies to the productions of all countries alike, and while in a few unimportant cases the duties are to remain as at present or to be slightly reduced, in by far the majority of instances they will be increased to the extent of from 5 to 25 per cent.

On Thursday a deputation from the Manchester Chamber of Commerce waited upon Lord Derby to draw attention to the necessity of obtaining in commercial treaties a fuller embodiment of free trade principles.

Advices from Alexandria state that Russia has been a buyer of cotton in Egypt, and has purchased all her merchants could procure, which, however, at this period of the year, is rather limited.

The Board of Trade returns for February and the two months ended February 28 were issued on Thursday. They show the following results:

	1876.	-1577.	1878.
Y	£	£	£
Imports in February	32,750,097	80,942,309	32,175,177
Imports in two months	64,453,841	63.811.689	62,785,133
Exports of British and Irish produce and			
manufactures in February	16.482.505	14 393 745	14.896.320
Exports of same in two months	83 137 017	20 330 895	80.320.231
The following figures relate to the	e two mo	onths end	ded 28th
February :			
1	876.	1877.	1878.
Imports of cotton		,757,578	3,177,575
Experts of cotton	7.908	202.574	194,192
Exports of cotton yarnlbs. 33,94		.\$52,100	35,998,800
Exports of cotton piece goods and file is		, ~04,100	00,002,000

Exports of cotton yarnlbs.	33, 948, 800	84, \$52,100	35,998,800
Exports of cotton piece goodsyds.	616,468,300	616,675,400	599,485,500
Exports of iron and steeltons.	269,323	209,571	297,745
Exports of linen yarn lbs.	4.104.931	3,227,645	3,318,000
Exports of linen piece goods yds.	35,529,880	34,951,714	33,978,250
Exports of jute manufacturesyds.	16.365,840	17,19 .500	15,232,701
Exports of silk manufactures	£277,186	£310,576	£288,665
Exports of wool, Britishlbs.	967,200	725,000	765.700
Exports of wool, colonial and			
foreignlbs.	9,539,731	6,103,583	7,760,797
Exports of woolen yarnlbs.	4,642,203	3,873,100	4,973,900
Exports of woolen clothyds.	6,919,200	6,717,000	7,180,700
Exports of worsted stuffsyds.	52,569,000	41,637,500	42,249,300
Exports of blankets and blanket-	,		
ing	1,140,700	333,400	1,022,600
Exports of flannels yds.	1,086,300	1,378,700	1,027,100
Exports of carpetsyds.	1,028,700	1,030,300	986,80
(T)			

The following were the quantities of cotton manufactured piece goods exported in February, compared with the corresponding period in the two preceding years:

COTTON	PIECE	GOODS	OF	ALL	KINDS.	

	COTTON PIECE GOODS OF ALL	KINDS.		I I I BUILD AND AND AND AND AND AND AND AND AND AN
	1876.	1877.	1878.	to 42,326 quarters, against 46,268 quarters last year; and it is
	To Germany	4,905,800	7,144,100	estimated that in the whole kingdom they were 169,500 quar-
	To Holland		4,101,000 7,155,200	ters, against 185,100 quarters in 1877. Since harvest, the sales
	To Portugal, Azores, and Madeira		5,829,300	in the 150 principal markets have been 1,184,155 quarters, against
	To Italy	0 8,698,900	7,214,200	
	To Austrian territories	0 1,591,800 0 2,243,900	914,400	1,292,328 quarters; and in the whole kingdom 4,736,620 quarters,
	To Turkey	0 18,092,400	545,700 11,739,900	against 5,196,200 quarters in the corresponding period of the pre-
	To Egypt	9,664,900	7,305,700	vious season. Without reckoning the supplies furnished ex-
	To West Coast of Africa		2,419,000	granary, it is estimated that the following quantities of wheat
	To Foreign West Indies 3 612 40		5,473,609 3,771,500	
	To Mexico		1,717,900	and flour have been placed upon the British markets since har-
	Granada) 2,689,700	P 60 600		vest:
	To Brazil. 17. 559 30	13 814 800	2,946,200 11,765,900	1877-8. 1876-7. 1875-6. 1874-5.
	To Urnguay	2,285,100	1,916,000	CWL CWL cwt cwt
	To Argentine Republic	0 3,084,900	7.575.600	Imports of wheat
	To Chili	2,490,400 3,838,900	2,195,600 2,779,800	Imports of flour
	To China and Hong Kong 28,690,50	0 81.543.900	20,241,600	
	To Japan. 1 706 500	1,912,500	3,675,500	Total
¢	To Java		5,656,100 1,623,600	
	10 Gibraitar 2 640 70	2,825,100	1,351,600	Result
	To Malta 1,339.900	1,327,600	602,300	Aver. price of Eng. wheat for season . 533. 4d. 498. 0d. 459. 10d. 448. 8d.
	To British North America	5,182,100	6,163,200	The following figures show the imports and exports of cereal
	Guiana	3,767,100	4,218,400	and not into and from the United IT:
	Guiana. 3,728,700 To British possessions in South Africa. 2,031,100		1,229,400	produce into and from the United Kingdom since harvest, viz.:
	To British India-	·		from the 1st of September to the close of last week, compared
	Bombay) 23,891,800 2,292,700	28,151,800	with the corresponding periods in the three previous years:
	Bengal	58 979 300	6,110,300 76,751,900	INPORTS.
	Straits Settlements	10 021 706	8,452,000	1877-S. 1876-7 1875-6. 1874-5.
	Ceylon	3.159.800	1,854,200	Wheat
	To other countries	2,834,800 20,385,800	2,723,800 19,494,100	Barley
	and an instant on the	-		Oats
	Total unbleached or bleached	203,912,400	204,263,400	Peas 952,861 740,870 890,736 975,306 Beans 2,136,729 2,304,795 2,027,262 1,916,272
	Total printed, dyed, or colored 83,268,000 Total of mixed materials, cotton pre-	£2,831,300	77,477,400	Indian Corn 15.325.303 16.000.720 11.027.945 7.189.975
	dominating 1,009,906	950,300	1,030,600	Flour
	Total	-		EXPORTS.
2	10181	287,694,000	282,795,400	Wheat
	OTHER MANUFACTURES OF (OTTON.	· · ·	Barley
	1976.	1877.	1000	Oats
	Lace and patent net £129,166		1878.	Peas 14,848 16,192 16,847 19,513 Beans 10,959 16,228 4,915 1,135 Indian Corp 61,028 265,438 21,473 33,237
	Hosiery of all sorts £35.763	£105,202 £78,272	£118,410 £74,815	
	Thread for sewing	734,236	911,655	Flour
	Other manufactures, unenumerated £78.864	£71,768	£70,862	The following return shows the extent of our imports of wheat
	Total value of cotto 1 manufactures £4,801,703	£1,372,784	£1,226,237	

into transactions of any magnitude. In the American market there has been a better feeling, and, although there has been no active buying, there has been less desire to sell, and a recovery has taken place, the improvement being not only in Government bonds, but in railway stocks also. The statement that the Secretary of the Treasury will continue to pay in gold as long as he possesses sufficient of that commodity has had a good effect; but the fact must not be lost sight of that the measure has caused much alarm amongst European bondholders, the result of which will be that new schemes will not meet with much favor. Cheap money and the difficulty of finding another safe investment have however, induced many bondholders to hesitate before parting with their United States securities. The action of Congress has, nevertheless, occasioned great surprise in this country, as it is difficult to see how the small saving in the mode of payment will be in any degree equivalent to the loss of credit the country must sustain. It is satisfactory to notice that the President has been opposed to the bill, and it is to be hoped that there will be fresh legislation upon the subject, and such as will not only remove all apprehensions from the minds of bondholders, but which shall give a stimulus to American enterprise. Amongst foreign stocks, United States Government bonds, until very recently, have held the highest place, and it is quite probable that they would have increased in favor, now that the Continent of Europe is in so unsettled a state ; but there is a very decided pause, and there is a tendency for sales to preponderate. The reduction, however,

does not average more than 3 per cent, which is certainly evidence of the fact that confidence in them has not yet entirely disappeared.

The political prospect being regarded by the corn trade as satisfactory on the whole, the wheat markets have been depressed, and prices are decidedly lower. The downward movement has also been assisted by the favorable weather for agricultural work. Last week was certainly very mild; but cold winds now prevail and spring sowing is being undertaken under very favorable conditions. There seem to be indications of a healthy development of the crops.

During the week ended March 2 the sales of home grown wheat in the 150 principal markets of England and Wales amounted d it is) quare sales Igainst arters, he preed exwheat e har-

1877-8. cwt. Imports of wheat	3.039.916	1875-6. cwt. 81,109,767 8,181,025 22,407,300	1874-5. cwt. 19,443,316 3,862,612 29,350,000
Total	45,162,743 616,539		52,655,948 198,854
Result			52,462,094 44s. 8d.

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wheat and flour into the United Kingdom during the first six months of the present and three preceding seasons, as well as the leading countries whence those supplies were derived:

. а	WHEA	T, C. S. A.	1.1	2 M . M
Russia United States British North America Germany France.	13,549,602 2,666,483 3,515,811	1876-77. Cwt. 4,551,383 7,196,133 982,421 798,132 214,328	1875-76. • Cwt. 6,289,674 10,600,609 2,092,673 2,674,790 903,541	1674-75. Cwt. 4,033,874 9,719,005 1,389,826 1,622,029 306,103

The stock markets were firm in the early part of the week; but business has been far from active, the uncertainties of the situation being still too great to justify large operations. Prices were, however, improving rapidly; but a desire to secure profits has since been evinced, and a relapse has, in many cases. taken place. There are apprehensions that difficulties may arise at the approaching Conference or Congress, and, until the existing difficulties are arranged, speculators regard it as unwise to enter

for FRASER

THE CHRONICLE

New circulation issued......

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	1877-8.	1876-7.	1875-6.	1874-5.
Chili Woldavia and	182,596	164,047	603,338	634,804
Wallachla		255,871	1,106,044	442,865
Egypt	474,242	1,097.4(2	1,969,366	63,720
British India	8,337,523	1,934,586	1,420,489	201,555
Other countries	687,8:2	781,246	2,104,326	500,463
Total	29,217,688	17,984,552	29,767,745	18,914,684
	FLOU	B.	e y 197 e 1	
Germany	853,763	565,800	484,812	836,590
France	572,170	613,982	786.965	856,609
United States	1,471,550	980,306	1,262,062	1,150,160
British North America	244,685	143,762	188,033	97.941
Other countries	1,302,401	727,775	654,72)	343, 394
Total	4,414,569	3,031,625	3,386,592	2,784,697

Annexed is a return, compiled from official sources, showing the estimated value of our imports of cereal produce into the United Kingdom during the present and last three seasons. The return embraces a period of six months, viz., from September to February, inclusive:

	1877-73.	1876-77.	1375-76.	1874-75.
	£	£	£	£
Wheat		9,655,202	16,055,339	9,880,790
Barley		2,823,576	2,244,871	3,660,221
Oats	2,097,993	2,202,120	2,270,655	2.651.572
Peas		308,818	394,147	429,647
Beans	765,381	845,835	864.248	561.199
Indian Corn	4,999,219	4,836,646	3,908,660	2,862,843
Flour	4,103,623	2,501,572	2,714,306	2,283,458
		Antonio antonio		· · · · · · · · · · · · · · · · · · ·

It will be seen, therefore, that our grain payments this season have been upon a very large scale. They exceed even those of 1875-'76 by about £5,500,000, and for wheat and flour alone they have been rather more than £22,000,000, being the largest on record.

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liver. pool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market .- The bullion in the Bank of England has decreased £55,000 during the week.

Sat. Consols for money. 95 3-16 "account. 95 8-16 U.S.6s (5-20s) 1867107% U.S. 10-40s	Mon. 95 1-16 95% 107% 105% 104%	Tues. 95 1-16 95% 107% 105% 104%	Wed. 95¼ 95¼ 107¾ 105¼ 104¼	Thur. 95 5–16 95 5–16 107% 1(5% 105%	Fr1. 95 7-16 95 7-16 107% 105%
New 4%8	10214	103%	104%	103%	105

Liverpool Cotton Markst .- See special report of cottor.

Liverpool Breadstuffs Market.-

Theorem Dicard				
Flour (extra State) Wheat (R. W. spring). " (Red winter) " (Av. Cal. white). " (C. White club). Corn (new W. mix.) Peas (Canadian) B quart	9 ctl 9 6 10 10 11 0 11 0 11 6 11 6 11 6 11 6 1	Mon. Tues s. d s. d 28 0 25 6 9 6 9 7 10 10 10 10 11 0 11 1 11 6 11 5 25 9 25 9 36 6 36 6	8. d. 28 6 9 7 10 10 11 1 11 6	Thur. Fri. s. d. s. d. 23 6 23 6 9 7 9 7 10 10 10 10 11 1 11 6 25 9 25 6 36 6 36 0
Liverpool Provis				
	Sat. s. d.	Mon. Tues s. d. s. d		Thur. Fri.
Seef (prime mess) # tc. Pork (W't. mess) Bacon (l'g cl. m.) Lard (American) Cheese (Am. fine)		82 0 82 0 51 0 51 0	82 0 51 0 27 8 327 8	8. d. s. d. 82 U 52 0 51 0 51 0 27 6 27 3 37 6 37 3 68 0 67 0
Liverpool Produc	e Market	-		
	Sat.	Mon Tue		Thar. Fri.
Petroleum(refined) (spirits) Tallow(prime City) Solrits turpentine Cloverseed (Amer. red).	" 10 0 g ga! 1034 cwt. 39 9	717 7 39 6 39 6	$\begin{array}{c} \text{s. d.} \\ 5 & 0 \\ 10 & 0 & 1 \\ & 10 \\ & 10 \\ & 10 \\ & 39 & 6 \\ & 39 & 6 \\ & 25 & 9 & 2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
London Produce	and Oil A Sat. Mon			
Lins'd c'ke (obl). P tr. Linseed (Cal.) P quar, Sugar (No.12 D'ch std) on spot, P cwt Sperm oil P tun. 7	s. d. £. s. 5 15 0 8 15 49 6 50 23 0 23 4 0 0 74 (5 0 C 25 (d. £ s. d. 0 8 15 0 0 50 0 23 0 74	$\begin{array}{cccccccccccccccccccccccccccccccccccc$. d. £ e. d. 5 0 8 15 0 0 0 50 0 3 0 23 0
Commercial IMPORTS AND EX week showed a dec merchandise. The \$6,608,083 the prece vious. The export \$8,154,874, against vious week. The e were 13,701 bales, s lowing are the impo goods) Mar. 14 an chandise) Mar. 15;	PORTS FOI rease in dr total in ding week s for the 6,438,220 xports of c gainst 8,30 rts at New	THE WEE y goods and nports wer and \$5,655 week ended ast week an otton for the 57 bales the York for	K.—The in an increase e \$6,776,02 2,404 two y Mar. 19 an d \$8,147,70 week endi week befor week endi	nports last in general 24. against weeks pre- mounted to 55 the pre- ng Mar. 20 re. The tol-
		EW YORK FOR	ALL BURGER	
Dry goods General merchandise	1875. \$2,586,418 5,8.4,498	1876. \$2,498,551 5,630,696	1877. \$2,087,600 5,459,961	1878 \$1,894,858 4,881,186
Total for the week. Previously reported	\$7.960,911 71,043,760	\$8,314,217 65,873,385	\$7,546,551 61,303,168	\$6,776,024 56,532,247
Since Jan. 1	\$81,004,671	\$74,197,632	\$68,849,784	\$63.808,271

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending

5	Mar. 19:
5	EXPORTS FROM NEW YORK FOR THE WEEK.
1	1875. 1876. 1877. 1878. For the week \$5,127,006 \$3,835,594 \$4,794,472 \$8,151,874. Previously reported 44,603,336 47,875,759 51,903,520 67,032,911
	Since Jan. 1 \$49,730,342 \$51,811,353 \$56,700,002 \$15,187,785
	The following will show the exports of specie from the port of New York for the week ending Mar. 16, 1878, and also a com- parison of the total since Jan. 1, 1878, with the corresponding totals for several previous years:
	Mar. 13-Str. AlgeriaLiverpoolAmer. silver bars.\$39,860Mar. 15-Str. CanimaHamiltonFore'gn gold coin1,504Mar. 16-Str. AdriaticLiverpoolF'gn silver coin208,307
	Total for the week
	Total since Jan. 1, 1878
	1877
	been as follows : Mor 11 Str City of Months Harris Harris and States
	Mar. 11-Str. City of MeridaHavana Amer. silver \$18,571 Foreign silver 261,712 Amer. gold 1,561 Foreign gold 11,970
	Mar. 11—Str. Ailsa
	Mar. 15-Str. ColumbusHavana
	Mar. 15-Str. France Havre Amer gold 600
	Mar. 16-Sch. Eveline
	Total for the week
	Total since Jan. 1, 1878
	1977
	1876
I	1,034,306 1868
I	1873
	The transactions for the week at the Sub-Treasury have been as follows:
	Customs. Gold. Currency. Gold. Currency.
	Mar. 16 \$524,000 \$1,582,416 21 \$505,995 30 \$434,179 49 \$648,756 51
I	** 18 440.000 1.076.938 18 693,993 94 2,703,859 57 548,819 87 ** 19 883,000 911,223 77 417,462 92 681,167 59 467,579 42
I.	⁴ 20 166,000 374,611 56 345,626 21 820,482 46 892,243 56
	" 21 350,600 398,483 49 510,04) 09 841,032 97 311,203 35 " 22 441,900 743,38) 38 435,364 16 214,128 43 576,757 (2
	Total \$2,581,000 \$5,093,022 69 \$2,958,452 62 \$5,195,300 81 \$3,445,364 23. Balance, Mar. 15 106,436,818 82 82,768,706 18
	Balance, Mar. 22 106,334,541 70 82,231,660 52 From the Comptroller of the Currency, Hon. John Jay Knox,
	we have the following statement of the currency movements and Treasury balances for three months past :
	Bonds for circulation deposited
1	Bonds for circulation withdrawn 1.384.00 1.763.600 1.870.150
	Total held for circulation
	Legal Tender Notes.—
L	Deposited in Treasury under act of June 20, 1874
	Total now on deposit, including liquidating
	Retired under act of January 14, 1875 1,396,512 55,240 492,400
Ľ	Total retired under that act to date

	Circulation retired	694,833	621,:85	653,448	
	Total circulation outstanding-Currency	3:0,240,385	320 647,690	320,557,871	
	Gold	1,432,120	1,432,120	1,432,120	
	Notes received for redemption from-			-,,	
	New York	3,244,000	4.951.000	3,737,000	
	Boston	9,235,000	7,821,000	5,372,000	٠
1	Philadelphia	1,018,000	927.000	768,000	
	Cincinnati	46.000	61.000	28,000	
	Chicago	157.000	165.010	134.000	
	Miscellaneous	3,522,000	4.171.000	3,500,000	
		0,000,000	******	0,000,000	
	Total	\$17,222,000	\$18,029,000	\$13,539,000	
-	Treasury Movements.—	\$11,000 juli	@10,040,000	\$10,000,000	
	Balance in Treasury—Coin	190 519 405	126,882,989	131.318.156	
-					
1	Currency	5,498,844	3,170,490	2,690,765	
	Currency held for re-				
	demption of frac-				
	tional currency	10,000,000	10,000,000	10,000,000	
	Com certificates outstanding.	33,424,900	42,733,800	48,456,000	
1					

Total amount of greenbacks outstanding... 349,943,776 349,110,424 348,618,024 National Bank Circulation.—

1,745,640

1,072,800

615,500

-We call attention to the card of Messrs Petty & Bostwick in our to day's issue of THE CHRONICLE; the firm deal in stocks, bonds, gold, and Governments, but make a specialty of Southern and Western State, municipal, and railroad securities. They solicit correspondence from any parti s desiring to transact business in their line. Mr. S. B. Bostwick, junior partner of the con-cern, is a member of the New York Stock Exchange of long standing.

-The Union Pacific Railroad Company has declared a dividend of 2 per cent, payable on and after April 1 next, in New York, at the Union Trust Company, and in Boston at the company's office. The transfer books closed March 22, and will be re-opened-April 2.

VOL. XXVI.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week :

- 379-First National Bank of Milford, Michigan. Authorized capital, \$50,000; paid-in capital, \$39,000. Ambrose C. Orris, President; Solon H. Wilhelm, Cashier. Authorized to commence business, March 14, 1878.
 380-First National Bank of Walla Walla, Washington Territory. Authorized capital. \$150 000; paid-in capital, \$75,050. Levi Ankeny, President; W. V. Spencer, Cashier. Authorized to commence business March 18, 1878.

DIVIDENDS. The following dividends have recently been announced :

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NAME OF COMPANY.	PER	WHEN	BOOKS CLOSED.
	CENT.	PAYABLE.	(Days inclusive.)
Railroads. Union Pacific. United New Jersey (quar.). Utica & Black River	2 2½ 2	April 10	Mch. 23 to Apr. 1

FRIDAY, MARCH 22, 1878-5 P. M.

The Money Market and Financial Situation .-- The general features of the monetary situation remain nearly the same as last week. Government bonds are decidedly active on a large home demand, which balances the importations from Europe; foreign exchange halts in its upward movement, and there is an impression that the advance has been too rapid to be fully sustained; the gold premium holds at 1011 to 1011; stocks are tolerably firm at the higher prices lately established, and railroad bonds continue quite strong on an investment demand.

In Boston the savings bank run has occasioned a good deal of excitement and apprehension, but the trouble can hardly be more than temporary, and also local in its effects.

As to further legislation in Cong ess on financial matters, a prominent Senator is quoted as saying very positively that no bill for repealing the resumption act, or for the issue of silver certificates against deposits of bullion, or cn any other matter affecting materially the present financial status, could possibly pass the Senate this year.

In our local money market rates have generally been 4@5 per cent on call loans, and 41 to 51 per cent on choice commercial paper. This afternoon call loans were quoted at 41 per cent.

The Bank of England statement on Thursday showed a decline of £55,000 in specie during the week, and the proportion of reserve to liabilities was 36 per cent, against $37\frac{1}{2}$ per cent the previous week. The discount rate was left unchanged at 2 per cent. The Bank of France gained 12,400,000 trancs in specie.

The last statement of the New York City Clearing-House banks, issued March 16, showed an increase of \$2,117,000 in the excess above their 25 per cent legal reserve, the whole of such excess being \$16,100,825, against \$13,983,825 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years :

		78	1 (C)	1877.	1876.			
·	March 9.		Differences.	March 17.	March 18.			
Loans and dis.	\$246,320,800	\$242,978,900	Dec .\$3,341,900	\$259,257,100	\$263.856.700			
Specie	37,116,900	39,545,900	Inc. 2,429,000	24,407,900				
Circulation	19,885,100	19,910,700	Inc., 25,600	15.568.900				
Net deposits	215,155,900	215,085,100	Dec. 70,800	221,817,900				
Legal tenders.	30,635,900	80,326,200	Dec. 329,700					
United S	United States Bonds Government securities have shown							

overnment securities have shown an active business, and prices close a fraction higher than last week. The demand for small lots of bonds by moderate investors continues to be large, and it is evident that among the buyers are many persons who have heretofore been depositors in savings banks, and who have now become discouraged and lost confidence in the soundness of these institutions. It is a somewhat curious feature that just at the period when bonds began to return from Europe most freely there sprang up in this country a widely distributed demand from small investors, arising more from the depreciation in real estate than from any other cause (this being the weak spot in savings bank investments), which has absorbed the returning tonds as fast as they have been received. It is quite difficult to estimate at all closely the amount of bonds actually returned from abroad, and for the past week or two we incline to the opinion that the amount has gen-erally been over-estimated. Secretary Sherman rejected bids at 1 per cent below the present market price for \$10,000,000 of the remaining \$100,000,000 of the 41 per cent bonds. He demanded 3 per cent above the American quotation.

The range in prices since Jan. 1, 1878. and the amount of each class of bonds outstanding March 1, 1878, were as follows:

······································	-Renge since	Jan. 1, 1878-	Amount	March 1
		Highest.		
6s, 1881coup.		10714 Jan. 26		
6s, 5-20s, 1865, newcoup.	102% Jan. 8	104% Mch. 18	50,849,050	
6s, 5-20s, 1867coup.	105 Feb. 6	10714 Mch. 21	100,319,100	210,297,950
6s, 5-20s, 1868coup.	106% Jan. 2	109 Jan. 25	15,775,000	21,690,300
5s, 10-40scoup.	103% Mch. 1	108% Jan 26	142,503.250	52,003,050
5s, funded, 1881 coup.	102% Feb. 25	106% Jan. 24	224,388,300	284,052,050
4%s, 1891coup.	101% Mch. 1	1041 Jan. 11	121,912,450	78,087,550
48, 1907coup.			61,511,300	14,308,700
6s, Currency reg.	11815 Jan. 8	120% Jan. 16	64,623,512	

Closing prices of securities in London have been as follows:

	Mch. 8.				Jan. 1, 1878 Highest.
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s 5s of 1881 New 4½ per cents	1051/2	105%	105% 105	1041/2 Feb. 23 1031/2 Mch. 1	109% Jan. 26 106% Jan. 15

state and Railroad Bonds .- The most striking point of the week in State bonds is the decline in Louisiana consols to 761 to-day in New Orleans. This sharp decline is hardly accounted for at New Orleans, and private telegrams from bankers there attribute it to the reports of inability to meet the July Interest, and consequent sales made by weak holders. Governor Nicholls recently signed a bill that had passed the Legislature some time previously, to grant State aid amounting to \$2,500,000 to the Texas Pacific Railroad, and this also had a depressing effect. The Virginia Funding Bill, it is believed, will be nugatory through the failure of bondholders to accept it.

Comptroller Burrell, of Brooklyn, opened bids for \$1,000,000 5 and 6 per cent bonds. The following were the success:ul bids:

\$300,000 6 per cent	Bridge bords, due	1912		106.078
\$259,000 6 per cent	tax certificates, du	e 1881		101.575
\$:00.000 6 per cent	Bridge bonds, due	1912		106-130
Railroad bonds	are held onits	firmly and a	re in good de	mand
	are nera quits	mining, and a	IO IN GOOD WO	III COM CO
among investors.				,

Messrs. A. H. Muller & Son sold th + fol'owing at auction :

SHARES. 10 People's Fire Ins	40 Brooklyn Fire Ins
60 Irving Nat. Bank	\$5,600 City of N. Y. Central Park Impr. 6s
84 Phenix Nat Bank 91% 45 N. Y. Mutual Gaslight Co 65	int107
The following were also sold a	t auction :

The following

SHARES.	· · ·
40 Nat. Trust Co	22%
BONDS.	
\$10,000 City of New Brunswick,	

N. J., 7s, due 1897......1051

BONDS. \$5,000 Toledo & Wabash RR. 78, equipment, due 1683, all unpaid coupons attached, including May, 18.5.....

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since January. 1, 1878, have been as follows:

	Carlo and an and a second			-			the second se	
	Mch.	Mch.	Mch.	-Ra	nge sinc		1,1878	, ¹ 4
STATES.	8.	15.	22.		west.		ighest.	
Louisiana consols.	*821	*801/2	78%				Feb. 11	
Missouri 6s, '89 or '90	*105	*105%	*106				Feb. 6	
North Carolina 6s, old	*15%	*151/2	* 51/2	15%	Mch. 6	17%	Feb. 8	
Tennessee 6s. old	*36%	*37%	3834	33%	Jan. 4	39	Feb. 1	
Virginia 6s, consol	*68	*70	*67					
do do 2d series	*37	*37	*25					
District of Columbia, 3-65s 1924	76	76	*75%	76	Mch.	5 80	Jan. 29	
RAILROADS.	1 24	1				1 1	25	
Central of N. J. 1st consol	*6414	*61%	61%	64.4	Mch. 4	68%	Feb. 5	1
Central Pacific 1st. 6s. gold	106%						Mch. 9	
Chic. Burl. & Quincy consol. 78	*109%	110					Mch.16	
Chic. & Northwest'n, cp., gold	95%	96 %	96%	91%	Jan. 14	96%	Mch.21	۰ <u>ـ</u>
Chic. M. & St. P. cons. s. fd, 7s	94%	95	95%	91%	Jan.	15%	Mch.12	
Chic. R. I. & Pac. 6s, 1917	107%	107%		106	Jan. 5	5 108	Mch.20	
The to dark We contam dad	41439/	4440.00	#110	0111	Tam .	1101/	Wah 4	

Closing prices at the Board have been as follows :

Mar. Mar. Mar. Mar. Mar. *This is the price bid; no sale was made at the Board.

*11234 *113 1101/2 103 *108 Brie 1st, 7s, extended... Lake Sh. & Mich.So.1st cons.cp 115% 1110 Jan. 109 Jan. 10 1101/2 1051/ Jan. 5 108 109 Mch.

 Lake Sh. & Mich. So. 18t cons. cp
 110%

 Michigan Central, consol. 7s...
 107%

 Morris & Essex, 1st mort.....
 *117

 N. Y. Cen. & Hud. 1st, coup...
 *117%

 Ohio & Miss., cons. sink. fund
 *95%

 Pittsb. Ft. Wayne & Chic. 1st.
 *118

 *118
 *118

 *118
 *118

 Pittsb. Ft. Wayne & Chic. 1st.
 *105

 Yino Registre 1st. for gold
 1061/2

 Veries Registre 1st. for gold
 1061/2

 1044
 105

 1054/2
 105

 Mch.15 115% Jan. 118 Jan. Mch.18 Mch.19 5 118 7 120 *98 95% Feb. 20 100% Jan. 30 *118 118 Feb. 8 1.9 Mch.12 104% 103% Feb. 8 106% Jan. 24 8 106% Jan. 24 7 107% Mch. 9 106 % 108 % Jan. 7 107 % Mch. 9 95 % 92 % Mch. 6 97 % Feb. 18 Union Pacific 1st, 6s, gold..... 106% 107 do sinking fund 92% 95

* This is the price bid; no sale was made at the Board.

Hailroad and Miscellaneous Stocks.—The stock market has held a pretty firm tone on a moderate volume of business. There appears to be comparatively little outside support to prices, but the market is well supported by the large operators who are carrying heavy blocks. It is also worthy of comment that in comparison with last year, the absence of the tremendous bear interest then weighing on the market is an element of great importance in estimating the course of prices. As to freight rates from the West, telegrams from Chicago this morning report that the managers of the Chicage & Alton and Vandalia and Wabash railroads unanimously agreed that the rate from St. Louis on east-bound freights should be put upon the basis of the present contracts from Chicago, which expire March 31, when it is expected that the tariff will be restored and maintained from all points. The two other St. Louis roads were not represented but it is expected they will adopt similar action to protect the interests of St. Louis.

The coal companies fixed the production for the month of April at 1,125,000 tons. To meet this large reduction, the Delaware

Lackawanna & Western Company will sell but 40,000 tons at auction on the 23d inst. Prices of coal will be advanced by all the companies on the 1st of April.

The Legislature of the State of Iowa have repealed the Gran-ger law, and the Illinois Legislature have passed a bill repealing the Northwestern Railway classification act.

There was a sudden rise in Erie Thursday afternoon, caused by purchases founded on an interpretation of several decisions in the various Erie suits. To day the price closes at 10¹/₂.

The Pacific Mail directors report late rumors unfavorable to the company as having no foundation, but the public looks for the figures showing operations and financial condition with some interest.

Total sales of the week in leading stocks were as follows :

66 66 66 66	16 13 19 20 21. 23.	west. 9,400 22,900 7,400 6,915 17,200	Shore. 22,200 27,734 49,350 38,275 45,900	19,365 10,150 5,700 6,705	Paul. 5,800 7,900 14,318 11,500 10,650	Cent. 855 855 1,100 500 2,430	Del. L. & W. 2,100 2,600 33,900 12,700 46,420 45,516	& E. 770 380 2.100 1,260 5,995	Mail. 26,470 15,380 16,600 7,420 2,500
	23	10,900	45,765	3,000	5,90)	1,330	40,516	6,183	2,100

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

					and ro bour	u uno 10110		
		Saturday.		Tuesday,	Wednes'v.	Thursday,	Friday.	1
	•	March 16.		March 19.	March 20.	March 21.	March 22	L
	Central of N.J			14 14	13% 13%	13% 14	13% 18%	1
	Chic. Burl.&Q	101 1 101 1	101 101	100% 100%	10 % 101%	101 101	*100% 101	L
	C. Mil. & St. P.	39% 39%	38% 89%	39% 40%	40 40%	89% 10%	893 4014	L
	do pref.		71% 72	72% 72%	72% 72%	72% 72%	72% 72%	1
	Chic. & North.		40 % 42	40% 41%	40% 41%		40% 41%	t
	do pref.			69 69%	68% 69%	69 69%	68% 69%	L
	C. R. I. & Pac.	101% 101%	101% 101%	101 1/ 101 1/	101 - 102%	10214 1 2%	102 102%	Ł
	Del.& H. Canal			47% 45%	45% 49%	49% 10%		ŀ
	Del. L. & West		47% 17%	47% 49%	49 50	50 51%		L
	Erie	10% 10%		10 % 10%	10% 10%	10% 11%	5114 53	L
	Han. & St. Jos		*10%	10% 10%	10% 10%			L
	do pref.		2214 2214	22 2 22 2	23 23	#9912	*10% 10%	Ł
	Ill. Central	71 75	*74% 15%	*74 75	75% 15%	7:14 154	15% 15%	L
	Lake Shore	63% 64%	63% 64%	64% 65%	64 5 65 %	631 15%		Ľ
	Michigan Cent	62 6214	613 62	62% 63%	62% 64%	63% 61%		Ł
	Morris & Essex	70 70%	70 7014	70% 72	71 72	72% 14%	6314 641%	L
	N.Y.Cen.&H.R		105 105 %		106 106	105 106	71% 75%	L
	Ohio & Miss	8 8%		8% 8%	8 84	8 814	105 105 105	
	Pacific Mail	16% 19%		174 19%	1814 1914	181 18%	8% 8% 18 15%	L
	Panama	* 131	13. 150	100	* 130	*128 180		Ŀ
c	Wabash, stock	13% 14%	13% 14	14% 14%	14 4 14%	15 15%		
	Union Pacific.	718 718	72 72%	72% 72%	72% 73	724 72%	15% 15%	Ł
	West. Un. Tel.	79% 79%	19% 80%	80 80%	80% 80%	x735 7914	72% 72%	
	Adams Exp	100 1 100 1	410012		*101	X755 7914	19 79%	
	American Ex.	48% 49%	48% 50	18 483	4814 48%	*10114	10: 14 10: 14	
	United States.	*493 5014	# 10.5/	49% 20%	49% 50%	48% 49	4914 4914	
	Wells, Fargo	485 LZ	\$5% 87	t6 86 ×	86% 86%	*50 50 ×	50 50%	ľ
	Quicksilver	178 178	17 185	17% 18			*85 87	
	do pref.	28 31%	100	*23 31 %		*17%	17% 17%	
	* This is the p	rice hid an	desked . no	*23 31%	* 82	Boond	• 32	
			anada : 10	euro was II	laue at the	DOArd.		

This is the price bid and asked : no sale was made at the Board.	Sovereigns
Total sales this week, and the range in prices since Jan. 1,	Napoleons
torr, were as ionows:	A Kelcomarks 4 72 0 4 78 Five frames 00 0 00
Sales Whole	X Guilders
of w'k. Jan. 1, 1878, to date. year 1877. Shares Lowest. Highest. Low. High	1570 Prussian silv. thalers -65 $\alpha - 70$
Central of New Jersey	1 fully bliver bars 119 (a 12) 1 Trade dollars - 08 (a - 091)
Duris of Wullicy	
	- Sterling bills have been strong, but the impres-
Chicago & Northwestern	sion among brokers seems to be that prices have been advanced
prei 43,233 39% rep. 9 09% Mch 18 3732 601	a little more rapidly than the actual condition of the market
Uncago Rock Island & Pacific. 9,442 98% Jan. 15 102% Mch.20 82% 105%	warrants. Bills are easily carried, and it is believed that a con-
Delawale of Huuson Vanal	siderable amount is now held on speculation. The leading bond
Delaware Lack. & Western 144,235 46% Mch. 5 53 Mch. 22 30% 77 Erie	importers have not appeared as very heavy purchasers.
	In London British consols are 4 higher. United States honds
Thing Control up prei 800 2 % Feb. 28 27 Jan. 21 17 33%	are 1@1 lower for all issues except 41s, for the purchase of which
Lake Shore 425 72% Feb. 14 77 Feb. 4 40% 7	there are to-day in the London market large New York orders.
Michigan Central	1 10 day the prices were shout 1 888 for domand bills and 1 901
Morris & E-sex	for sixty days.
Morris & E-sex	In domestic bills the following were rates to-day on New York
Pacific Mett	at the undermentioned citize: Savannah 1 manian Challen
Panama	at the undermentioned cities: Savannah, ‡ premium; Charleston,
Wabash stock	par, 3-16@1 premium; New Orleans, commercial 1, bank par;
Union Pacific	St. Louis, 1-10 premium; Chicago, 50 premium; and Boston, 124c.
47 112 Jan. 5 131 Feb. 25 30 130 Wabash stock	
American Express	Quotations for foreign exchange are as follows:
United States Express	Mar. :2
Wells, Fargo & Co	60 Ave 1 Stave
Quicksilver 200 15% Jan. 26 19% Feb. 25 13 24 do pref	Prime bankers' sterling bills on London 4.863 @4.871 4.89 @4.893
do pref 19% Feb. 5 31% Jan. 23 19% 45	Good bankers' and prime commercial 4.86 64.863 4.88 64.89 Good commercial 1.81½ 04.85½ 4.86½ 04.67½
The latest railroad earnings, and the totals from Jan. 1 to latest	Good commercial 1.81½@4.85½ 4.86½@4.87½ Documentary commercial 4.81 4.45 4.86 4.87
unice, are given below. The statement includes the gross care	FARIS (IFADCS)
ings of all railroads from which returns can be obtained. The	ADLWERD (IFANCS)
columns under the heading "Jan. 1 to latest date" furnish the	SWISS (ITATICS)
Bross carmings from Jan. I. to and including the period montion of	Amsterdam (guilders)
in the second column.	
Latest earnings reported Jan. 1 to latest date.	
	Berlin (reichmarks) 953%@ 95% 93%@ 96%
Atlantia & Cit Wonth of Feb. \$185,5'0 \$136,350 \$356,500 \$271,214	Boston BanksThe following are the totals of the Boston
Atlantic Mi-s, & O. Month of Jan. 299,052 265,549 289,052 266,549	banks for a series of weeks past:
WALL VI MAU. OG INDELL VI WOAL OF MAN DE OOD 1/ 010 OF 100	Loans. Specie. L. Tenders. Deposits. Circulation. Agg. Clear.
THE WOW LOUIS IST WOOL OF MODE A 717 FAIR OF BOOM	
Stonth of Mah OW ON ANT Soon and	Jan. 28. 129.032.100 5.47 .0 0 3.719.800 48.833 900 21.626 600 41.295.878
Chic, Burl. & Oniney, Month of Jen. 198,966 325,047 615,677 676,655	Feb. 4. 127,596,300 5,130,3 0 8,660,t 00 48,752 800 24,759,00 39,446,161
Chic. Mil. & St. Pani 2d week of Meh 145,000 876,835 1,045,467 876,835	Feb. 11. 126,920,500 5,381,500 3,192,700 49,004,00 25,06 ³ ,000 44,371,064
Walload a NULLIWest Month of Wah 1040 019 MAD 024 0 100 000	Feb. 13. 125,421,600 5,119,000 8,512 700 48,8 5,500 2, 2 6,100 41,564,258 Feb. 25. 125,322,600 4,932,900 8,638,80) 43,905,570 25,100,800 84,204,810
	Mar. 4. 124,416,100 5,024,400 8,995,600 49,491,200 25,227,700 40,546,165
Denv. & Bio Granden Month of Feb. 15,609 9,467 80,66 ! 17,964	Mar. 11. 124,684,400 5,438,700 4,039,400 49,035,9(0 25,174,300 42,727,810
Det. Lansing & North Meth at Mich 11,941 10,454 180,207 92,494	Mar. 18. 124,650,900 5,850,700 4,113,400 49,212,400 25,272,000 43,612,375
	Philadelphia Banks The totals of the Philadelphia banks
	are as follows:
	Loans. Specie. L. Tenders. Deposits. Circulation. Agg. Clear
Hannibal & St. Jo. 1st march. 15 83,702 73,812 994,402 774,215	1878. \$ \$ \$ \$ \$
Houst'n & Tex. Cent. Month of Feb. 25,000 26,925 157,148 149,721 Illinois & Tex. Cent. Month of Feb 205,883 18,600	Jan. 28. 59,127,790 2,076,102 12,930,418 46,418,848 10,990,448 29,473,861
Will Vous III III A MONTH OF WOR WAS AND BRO DAG AND	Feb. 4 58,723,420 2,129,845 13,819,450 46,832,815 10,995,861 29,507,210
TUWG LILLUES, MODER AT WAS 194 971 1 0 917 OF 3 903	Feb. 11. 54,693,371 2,225,090 13,182,576 45,784,847 10,988,741 28,520,206 Feb. 18. 53,935,737 2,185,924 12,579,143 45,874,991 10,976,756 28,874,957
Indianan, Bl. & W. Jatana of Feb 11,213	Feb. 75. 58.893.047 2.143.897 12.660.258 45.137.637 11.000.390 24.112.687
Int. & Gt. Northern Month of Paken 10, 112 27,386 241,593 212,730	Mar. 4. 58,679,840 2,174,9 8 12,194,863 45,503,630 11,103,734 82,406,006
Kansas Parific 244.823 810,068	Mar. 11. 58,694.000 2.172,793 12.635,756 44,997,112 11,0(8,028 88,104,101
100'004 #00'00 #00'00 #00'00 #00'00	Mar. 18. 58,420,689 2,363,625 12,143,650 44,770,251 11,009,415 19,788,674

	Latest earnin	gs reporte	J	an. 1 to lat	est date.
		1878.	1577.	1878.	1877.
	Louisv. & Nashville Month of Jan	\$190,000	\$145.768	\$490,000	\$445,768
	MIChigan Central 1st week of Feh	126,019		669,897	578,493
	Minneapolis & St. L. 1st week of Mch	8,611		79,486	wac, 200
	Missouri PacificMonth of Feb.	279,866	265,*3)	574.677	531,242
	Mo. Kansas & Texas. Month of Feb	181,118	235,30)	398,147	472,841
	Mobile & Ohio	271,992	2 3 38 1	271,992	232,882
	Nashv. Chatt. & St.L., Month of Feb.	155,771	148,494	833,577	298,960
	New Jersey Midland, Month of Feb.	33,329	42,631	96,601	
	Pad. & Elizabetht'n1st week of Mch	6,734	Triout	30,001	92,835
	Pad. & Memphis Month of Feb	17,615	15,503	34.161	80.010
	Phila. & Erie Month of Jan	220,496	232,550		80,618
	Phila. & Reading Month of Jan	673,980	750,803	210,496	232,550
	St. Jos. & Western Month of Jan			673,980	780,806
	St.L. A.&T.H.(brchs).1st week of Mch	45,802	28,280	45,803	28,280
	St. L. I. Mt. & South.2d week of Mch.	9,890	10,143	84,740	98,302
	St. L. K. C. & North'n.2d week of Mch.	94,800	92,964	925,90	915,834
1	St. L. & S. Francisco 2d week of Mch.	73,186	69,186	635,373	601,856
	St. L.&S. E'n(StL.div.) Month of Feb	22,310	21,331	224,856	253,415
	Kondin) Month of Feb.	43,690	47,164	92,845	95,129
I	" (Ken.div.) Morth of Feb	26,868	21,491	51,175	50,943
I	" (Tenn.div.)Month of Feb	12,872	11,1(9	25,077	24,950
I	St. Paul & S. City Month of Feb	41,841	29,409	81,808	60,008
I	Sioux City & St. Paul Month of Feb	28,176	17,554	54,135	83,076
۱	Southern Minnesota. Month of Feb	61,759	31,043	121,775	67,565
I	Tol. Peoria & Warsaw 21 week of Mch.	20.693	17,003	269,015	197,233
ł	Union PacificMonth of Jan	837,340	815,354	837,840	815,354
ł	Wabash	75.128	73.837	846,413	807,068
1		1			

The Gold Market .--- Gold has held at 1011 to 1018 most of the week, but yesterday and to-day fell off to 101, and closes at that price. On gold loans the rates for carrying to-day were 44, 4, 3¹/₂, 3, and 2¹/₂ per cent. Silver in London is quoted at 54¹/₂d. per ounce. Washington dispatches of March 21 had the fol-lowing:

The Secretary of the Treasury has authorized the Mints at Philadelphia, San Francisco, and Carson, and the Assay Office at New York, to purchase silver bullion in lots not exceeding 10,000 ounces, at the equivalent of the London rate for compare into standard silver dollars, and payment to be made London rate, for coinage into standard silver dollars, and payment to be made in silver dollars at the Mint in Philadelphia, and also at the Western Mints and New York Assay Office. as soon as a sufficient number shall have been coined for this purpose. In the meantime payment will be made at these latter places in gold coin.

The range of gold and clearings and balances were as follows :

3-1	Op'n Low.	ations. High Clos.			Currency.
Saturday, March 16 Monday, "18		101% 101% 101% 101%	\$20,097,000 15,426,000		\$1,935,070
Tuesday, " 19	101 101	101 101 101	17.693.000		
Wednesday, "20 Thursday, "21		101 1 101 101 101 101 101 101 101 101 1			
		101% 101	11,637,000 10,842,000		
Current week.	101 101	1013/ 101	\$88,411,000	\$	\$
Previous week Jan. 1 to date	1011/ 100% 102% 100%	10114 10114 10276 101	105,484,000	826,950	837,782
The following ar		the state of the s	for vario	us coins	:

1		anto yo	aovaciona	IN SOLA TOL AS
	Sovereigns	\$4 84	@ \$4 89	Dimes & half
	Napoleons.	. 3 86	@ 3 90	Large silver, 1
	X X Reichmarks	4 72	@ 4 78	Five francs
	X Guilders	3 90	@ 4 10	Mexican dollar
	Spanish Doubloons.	15 60	2 15 80	English silver.
	Mexican Doubloons	15 50	@ 15 70	Prussian silv. t
	Fine silver bars	119	6 120	Trade dollars.
	Fine gold bars	par	prem.	1
ł				

	United States Express 20 46 Jan. 22 51% Feb. 25 36 59% Wells, Fargo & Co. 132 82½ Jan. 7 87% Ian. 2 51% Feb. 25 36 59% Quicksilver 200 15% Jan. 26 19% Feb. 25 13 24	Prime bankers' sterling bills on London 4.86% @4.87% 4.89 @4.89%
•	do pref	Good bankers' and prime commercial 4.86 @4.8634 4.88 @4.89
	The latest railroad earnings, and the totals from Jan 1 to large	Good commercial 4.81% 04.85% 4.86% 04.87% Documentary commercial 4.81% 04.65 4.86% 04.87%
	unics, are given below. The statement includes the gross earn	Faris (Irancs)
	ings of all railroads from which returns can be obtained The	Antwerp (francs)
	columns under the heading "Jan. 1 to latest date" furnish the	Amsterdam (guilders)
	gross earnings from Jan. 1, to, and including, the period mentioned in the second column.	
	Latest earnings reported Jan. 1 to latest date.	Bremen (reichmarks)
		Berlin (reichmarks)
	Atlantic & Gt. West. Month of Jan \$100,059 \$136,350 \$356,500 \$271,214	Boston BanksThe following are the totals of the Boston
	aturality M1.8. & U. Month of Jan 149 597 100 000 113 800	banks for a series of weeks past:
e X	Cairo & St. Louis 1st week of Mch. 25,292 14 252 874,433 171,967	Loans. Specie. L. Tenders. Deposits. Circulation. Agg. Clear.
	Chicago A Month of Feb 974,000 945,171 2,099,000 2,115,586	Jan. 28. 129,032.100 5,47.0.0 3,719,890 48.833,900 24,626 600 41,295,873
2	Chic, Burl. & Oninew Month of Feb. 298,900 323,047 615,677 676,655	Feb. 4 127,596,300 5,130,3 0 3,660,00 48,752 800 24,759,00 39,446,161 Feb. 11. 126,920,500 5,381,500 3,192,700 49,004,00 25,060,900 44,371,064
÷.,	Chicago & Northwest Month of Mch. 145,000 95,019 1,681,000 986,661	Feb. 19. 125,421.600 5,119.000 3,512 700 48,8 5,500 2 ,2 6,100 41,564,258
ł	and the second of Mah COON A.	Feb. 25. 125,322,600 4,932,900 3,638,30) 49,905,510 25,100,500 84,204,810 Mar. 4. 124,416,100 5,024,400 8,995,600 49,491,200 25,227,700 40,546,165
	Deny & Blo Grande, Month of Feb., 15,609 9,467 30,66 17,964	Mar. 11. 124,684,400 5,438,700 4,039,400 49,035,9(0 25,174,300 42,727,310
	WWW LIGHTIN MONTH OF TANK NO AND	Mar. 18. 124,650,900 5,850,700 4,113,400 49,212,400 25,272,000 43,612,375
 	Gal. H. & S. Antonic Month of Mch. 24,285 14,82S 20,853 147,615	Philadelphia Banks. —The totals of the Philadelphia banks are as follows:
	Wirond Mah 0 100 001 100 001 100 001	
44 N.	Hannibal & St. Jo. 1st Wilk end, Mch. 15 83,702 73,812 994,403 774,215	1878. \$ \$ \$ \$ \$
	THE WALLAND MODID OF KAN ON DOG 401 600	Jan. 28. 59,127,790 2,076,102 12,930,418 46,418,848 10,990,448 29,473,861 Feb. 4. 58,723,420 2,129,944 13,819,450 46,332,815 10,995,361 22,507,210
	do Iowa Lines. Month of Feb 364,413 358,866 809,164 726,867	Feb. 11. 54,693.371 2,225,090 13,182,576 45,784.847 10,988.741 28,520,206
	W ODFINGT ON Month of Tab	Feb. 18. 58,933,737 2.185,224 12,579,143 43,374,991 10,976,756 28,874,357 Feb. 25. 58,893,047 2,143,897 12,660,258 45,137,637 11,600,590 24,112,687
	Int. & Gt. Northern Month of Path 23,112 27,386 241,590 212,780	Mar. 4. 58,679,840 2,174,9 8 12, 94,362 45, 603,630 11, 603,784 32,400,006
	Tacing Facing wear of Mab ac ord to the	Mar. 11. 58,694.000 2.172,792 12,635,756 44,997,112 11,0(2,028 83,104,101 Mar. 18. 58,420,689 2,363,625 12,143,650 44,770,751 11,009,413 \$9,783,674
1.		Mar. 18. 58,420,689 2,363,625 12,143,650 44,770,251 11,009,415 \$9,788,674

THE CHRONICLE

SECURITIES.

PHILADELPHIA.

STATE AND CITY BONDS.

VOL. XXVI.

Bid.

78%

Ask.

79

95

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104%

77

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103

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103%

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80

61%

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BOSTON, PHILADELPHIA, Etc.-Continued.

SECURITIES.

Phil.&R., m. 78, reg. & cp., '92.3 Phila. Wilm. & Bait. 68, '84... Pitts. Cin. & St. Louis 78, '900 Shamokin V.& Pottsv 78, 1901 Steubenv. & Ind. 1st, 68, '884... Stony Creek 1st m. 78, '97... Union & Titusv. ist m. 78, '97... Union & Titusv. ist m. 78, '90... West Chester cons. 78, '91... Western Penn. KR. 68, 2833... do ist m. 78, '96... CANAL BONDS. Chesan, & Dela. 68, reg., '86...

Bid. Ask.

109

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11216

108% 98% 77

New York City Banks .-- The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on March 16, 1878:

AVERAGE AMOUNT OF Loans and Legal Net Capital. Discounts. Spec'e. Tenders. Deposits. Circula-Ogdensb.&L.Champl'in, pref. tion. BANKS Old Colony..... Portland Saco & Portsmouth \$ 8,346,600 \$,000 \$ 612,000 10,106,800 New York 3,000,000 4,916,500 6,078,890 1.803,500 8,025,900 2,194,500 541,500 524,900 5,589,800 7,710 500 7,500 117,000 Ma: hattan Co... 2,050,00 Merchants'..... 3,000,000 433,000 167,000 3.500.700 763.600 4,866.700 Mechanics'.... 2,000,000 Union..... 1,200,000 8,422,500 4,231,000 736,200 312,000 133,000 7,144,700 2,621,000 America.... 3,000,000 8,159,100 2,144,600 976,300 185,000 1,100 255,000 Phœnix 1,000,000 2.693.000 (:09.000 5,532,400 1,850,600 1,172,000 4,630,800 231,500 792,600 3,155,700 363,000 1,920,300 Fulton. 600,000 Chemical 300,000 Merchants' Exch. 1,000,000 290,500 429,500 1,299.300 1,537,700 1,878,800 415,300 1,635,400 16,419,200 10,058,200 626,200 3,621,900 2,995,900 338.500 Gallatin National 1,500,000 Butchers'& Drov. 500,000 2.308,400 2,559,900 652,600 278,900 101.100 93,000 1,389,000 214,000 1,056,000 279,000 1,420,000 7,200 220,000 837,000 198,000 Mechanics' & Tr. 600,000 196,400 336,100 2,700 258,500 Greenwich 850,200 2:0.000 816.300 674,500 2,261,500 Leather Manuftrs. 600,000 2,29.,900 36,500 Seventh Ward.... State of N. York. 300,000 868, 100 157,900 141,200 869,900 580,200 141.100 1,902,600 45,000 800,000 1.842.600 American Exch'e. 5,000,000 11,989,000 2.593.000 495,000 9,332,000 227,000 1,307.400 201,200 2.020.700 Commerce 5,000,000 12,986,400 1.607.100 6,291,300 4,530,400 3,521,100 601,900 2,810 500 898,700 Broadway..... 1.000,000 3,256,100 Mercantile..... 1, 00.000 366,500 516,(00 180,000 47,100 264,500 Pacific 422,700 2,112,200 489,400 2,050,300 450,000 Republic 1 500,000 3,204,400 3,034 300 1,748,3002,872,200206.800 305,200 395,600 Chatham 450.000 400.760 225,700 1,127,000 5,400 Péople's.... . 1,243,400 7,100 412,500 North America... 1,5'5,400 65,400 355,2.0 1.340,000 700,000 5,095 000 444,400 312,800 Hanover..... 1,000,000 606,000 4,803,300 417.300 Irving...... 500,000 Metropolitan..... 8,000,000 226,600 1.970.100 2.006.400 68.300 890,000 9,895,000 12,621,000 1,750,000 2,250,000 1,655,300 73,100 342,600 1,635,500 201,200 1,895,2002,812,200107,000 319,400 1,857,000 3,900 254,800 170,000 1,959,500 935,100 311,100 Market..... 1,000,000 261,800 91,900 St. Nicholas..... 1,000,000 Shoe and Leather. 1,000,000 2,058,400 496.500 2,664,100 362,500 3,550,000 313,(00 429,600 317,100 329,000 1,955,400 Corn Exchange... 1,000,000 3,029,100 4,700 411,500 200,000 1.958.900 Continental.... 1,250,000 3,023,400 170,300 783,300 1.058,400 Oriental 1.2:5.200 29.800 300,000 1,950,000 275,000 Marine... 1,910,000 261,000 236,060 400 000 Importers'&Trad. 1.500.000 17,820,500 15,3 6,900 1,218,400 3,694,900 1,119,200 Park..... 2,000,000 13.338,600 2,472,900 1,996,000 15,924,700 540,060 489,000 483,400 674,900 31,500 3,400 Mech. Bkg. Ass'n. 500,000 668,000 84,800 306,400 535,100 231,400 136,700 126,700 Grocers'..... North River..... 300,000 400,000 14,000 350,000 71,100 85,300 98,100 735,600 575,700 100,000 444,900 51,500 59,300 453,700 ,303,600 1,497,100 401,000 1,057,000 1,055,500 11,525,900 5,875,000 Fourth National. 3,500.00 14,092,300 1,303,600 7,248,000 1,872,000 1,494,000 Central National., 2,000.000 Second National.. 300,000 566,000 1,953,000 269,000 3,186,500 2,846,600 197,000 562,500 Ninth National... 750,000 600,000 First National.... 500,000 7,4 6.600 1,777,900 910,800 8,161,600 450,000 1,291,500 Third National... 1,000,000 6,531,000 542,700 6,690,300 789.000 N. Y. Nat. Exch... Bowery National. 1.019.000 219,200 120.700 830,600 268,900 300.000 250,000 215,000 792,400 1,146,800 14,000 225,000 200,0^0 New York County 1,110,000 325,000 1,220,000 180,000 405,400 German American 750,000 2,210,700 331,900 2,291,900 The deviations from returns of previous week are as follows : Loans......Dec. \$3,341,900 | Net Deposits.....Dec. Specie......Dec. 2,429,000 | CirculationInc.. Legal TendersDec. 329,700 | \$70,800 25,600 The following are the totals for a series of weeks past: Specie. L. Tenders. Deposits. Circulation. Agg. Clear; Loans. Oct. 6... 238,470,900 16,551,700 41,402,000 197,853,400 15,990,200 428,8 8,637 17,000,300 40,3 6,800 197,171,6:0 16,081,000 485, 8:,249 Oct. 13.. 2 18,239,600 238,183,800 236,267,400 Oct. 20.. 16,515,900 35,949,300 195,561,500 16,230,300 478.165.840 17,322,400 89,285,100 191,848,700 16,726,000 437,387,453 Oct. 27. 458.025,653 236,215,600 15,935,900 39,531,900 Nov. 3. 192.364,900 17,156,800 38,503,400 1:13,557,300 17,720,200 358,005,167 Nov. 10. 235, 063, 800 18,764,500 Nov. 17. 236,303,300 19,451,800 89,382,900 196,501,500 17,844,900 401,980,936 \$9,949,*00 40,579,800 19,767,800 18,324,000 193,234,900 Nov. 24. 18,100,500 235,329,800 417.104.418 195,961,500 18,110,300 869,512,964 Dec. 1.. 238,429,600 488,942,229 238,578,200 18,395,000 \$8,478,700 196,912.300 18,208,900 Dec. 8.

19,566,800

239,256,400 23,207,500 34,6 2,000

Dec. 15.

Dec. 22.

Dec. 29.

1878.

Jan. 5.

Jan. 12.

Jan. 19.

237,504,000

235,764,203

239,173,900

239,936,300

236.951,200

37,562,900

19,674,600 35,067,500

22,122,4.0 35,300,50)

27,093,200 34,804,000

195.896,400

194,842,500

203,666,000

28,477,500 37, 89,300 205,972,300 19,841,800 3),193,600 37,231,203 207,171,400 19,793, 0)

201,981,500 19,787,100

18,676,700

1::,293,900

19,861.600

do 2d m. 6s, 190 do 6s, boat & car, 193 do 7s, boat & car, 19 5 Susquehanna 6s, coup., 19.8.* BALTIMORE. **BALTIMOREC.** Maryland 6s, d:fense, J.& J... do 6s, exempt, 1887... do 5s, 1890, quarterly... do 5s, quarterly... Baltimore 6s, 1891, quarterly... do 6s, 189', quarterly... do 6s, 189', quarterly... do 6s, 189', quarterly... do 6s, 1893, M.& S.... do 6s, exempt, 35, M.&S. do 1900, J. & J.... Norfolk water, 8s.... do 7s, reg. & coup Delaware 6s, coupon...... Harrisburg City 6s, coupon... RAILROAD STOCKS. RAILROAD STOCKS. Camiden & Atlantic..... do do pref..... do pref..... do new pref. Delaware & Bound Brook... East Beangerlyania 20 40 35 32 East Pennsylvania Eimira & Williamsport..... Elmira & Williamsport..... do do pref. Har. P. Mt. Joy & Lancaster. Huntingdon & Broad Top... do do pref. Lehigh Valley..... Little Schuyikill.... Nesquehoning Valley..... Norfistown... Northern Pacific, pref..... North Pennsylvaula ... 55% 3% Norfolk water, 8s..... RAILROAD STOCKS. Par 53 2 4% 3834 39 43 44 47 45 98 45% 44% 96 14 37

 Northern Pacific, pref......
 13

 North Pennsylvania
 35

 Pennsylvania
 2756

 Philavelphia & Erie
 74

 Pollvdeiphia & Read ng.....
 1236

 Philadelphia & Trenton.....
 117

 Ph'la. Wilming. & Baltimore.
 636

 United N. J. Computes.....
 118

 West Chester consol. pref.
 118

 13 2758 744 1278 2734 8 13 120 61/2 120 West Chester consol. pref 30 West Jersey.... CANAL STOCKS. Chesspeake & Delaware.... Delaware Division. Lehigh Navigation. 44 17 174 50 124 120 61/2 7 do Can on c... MISCELLANEOUS Susquehanua Baltimore Gas certificates... People's Gas.... CINCINNATI. 104 109¼ 961 425,935,792 4:2,404,648 197,711,800 19,657,800 324,336,660 412,729,867 403, 512, 618 408,472,871 378.019.773 840,214,147

Jan. 19. 236.951,200 28,477,500 37, 89,300 205,972,300 19,841,800 408,472,874	do Sd m. cons. 76, '95" do (1.&C.) 1st m. 73,'88 94 95
Jan. 26, 235,404,300 30,193,600 37,231,203 207,171,200 19,793, 0) 378,019,773	ITASCAN ALICUSISUS U. (S. DU Line Heater arte of 100 100
Feb. 2. 241,25,500 31,230,000 37,362,200 210,301,700 19,761,300 340,214,147	Junction 1st mort. 64, 82
Feb. 9. 243,057,500 32,146,900 34,877,000 211.713,000 19,687,100 344,105,462	do. 20 mort. 09. 19.0 Konta stock
	I. Sun & Miss., 18t m., 7. g.*
	Lehigh Valley, 63, coup., 1898.
Feb. 23. 243,659,100 82,379,400 33,978,000 210,894,600 19,876,900 289,487,491	do 68. reg. 1893
Mar. 2 216,456,200 33,326,400 33,137,900 213,933,400 19,838,500 400,609,680	do 7s. reg., 1910 112% 113% Intere main stock
Mar. 9., 246,820,900 87,116,900 80,655,900 215,155,900 19,*85,100 877,110,111	do con. m., 63,rg.,1923 974 98
Mar. 16. 242,978,903 89.545,900 30,326,200 215,055,100 19,910,700 401,592,977	do do 68. p. 19.8 974 976
	Little Schuvlkill, 1st m. 7s. 72
	North Penn, 1st m. 6s. cp., 85, 109 110 11 00 08, 06 to 01
QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.	do 2d m. 7s. cp., 96.11134
CONTRIBUTE IN DOSTORS AND SET WIN AND OTHER OTTES.	do gen. m. 78. cp., 1903.
SECURITIRS. Bid. Ask. SECURITIES. Bid. Ask.	
	Litten Tituer & R 78 cn "16 Dile 5141) 07 Specitox US UL Dort 0072 100
BOSTON. Old Colony, 78 110 1101	
Maine 68	do 20 m. 78
	1 a.
New Hampshire be and the second of the secon	I child I to it is a start of the start of t
	1 100 m 6a rg 1010 1081/ 1001/ ex past-due C upons 1 106 107
	do gen. m. 6s, rg., 1910. 108% 109% ex past-due c. dipons. In, 6s, '8: 94% 100 do cons. m. 6', rg., 1905 92% Louis & Fr'k., Louisv. In, 6s, '8: 94% 100
Boston 6s, currency Verm't C. 1st m., 7s 12	and m fa on 1005 02 09 illonisy & Nashville-
do 55, gold	Loh Rr 69 86
Chicago sewerage 7s.	1 a0 Navy 1 ard 05, reg
do Municipal 78	rerkiomen ist m. 43. coup. St 1008(104 (1) Lon in do 68. 33. 1 995(100
Portland 6s	
Portland 6s	do 2d m. 7s, cp., 98. 934 96 Consol. 1st m. 7s, 98 106 1009
1800 grant 18 91 91% Doston of Lowen 1078 19	Phila. & Read. 1st m. 6s, '43'44. 103 Jefferson Mad. & Ind 401/2 41
do 2d 7s	do do '48-49. 1(3 104 Louisville & Nashville 40/2 101 do 2d m. 78. (p. '93 11256 118 Louisville Water 63, Co. 1907 † 100 101
do land inc. 8s. 1105 Boston & Providence 110	do 20 m. 18. (D. 93) 11020 1 10 (Louis / Lio (State of)
Boston & Albany 78	do deben., cp., '93"
do se linet/ "litheshire-preferred 186 1861	
Boston & Lowell 7s	do scrip, 1832. 58 59 St. Louis 68, long
Boston & Lowell 78	do In. m. 78, cp, 1896 61 do water os, gold 1 1007
Burl. & Mo., land grant 7s 110 111 Connecticut River	do cons. m. is. cp. 1911 99% 100% do uo uo new 1100
	do cons. m. is, rg., 19:1. 80 [10094] de bridge appri, s. de 1108
do Neb. 8s, 1883 1055 Eastern (Mass.)	do co s.m.6s.g.1.1911
Conn. & Passumpsic, 76, 1897 Eastern (New Hampshire)	do conv.7s.rg.&cn.18934 1 50 11 do sewer, g. os, 9.52-0.1100 1.
Fitchburg RR , 6s	do 78, coup. off. '93] 23 27 St. Louis Co. new park, g. 68, T
do 78 Manchester & Lawrence	do scrip, 1852
Kan. City Top. & W., 7s, 1st 97 9714 Nashua & Lowell.	THE A THE A THE A A A THE AND A CONTRACT AND A MADE IN MALE AND A
do do 7s, inc. 76 New York & New England	do dob 70 nonn off
Eastern, Mass., 8%s, new 63% 63% Northern of New Hampshire 89 90	do scrip, 1382 do do do C 20 24
Hartford & Erie 7s, new 14 1418 Norwich & Worcester	
Addenshung & Lake Ch 9s	* In default of interest.
Ogdensburg & Lake Ch. Ss Ogdensb. & L. Champlain 3512 35%	
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THE CHRONICLE

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QUOTATIONS OF STOCKS AND BONDS IN NEW YORK. U. S. active Bonds and Railroad Stocks are quoted on a previous page. Prices represent the per cent value.

state Bonds.	BIG.	Ask.		Bid.	Ask.		URITIES.	-	Ask.		Bid
Alaoama 58, 1883.	43 43		Joliet & Chicago, lat m	107	108	do do	sh, 1st m. extend ex coupon	. 283	100	Omaha & Southwestern RR. da Oswego & Rome 7s, guar	1043
do 88, 1986 do 88, 1888 do 88, M. & E. RR	43 43		La. & Mo., 1st m., guar St.L.Jack & Chic., 1st m Chic. Bur. & Q. S p. c., 1st m do do consol. m. 7s	89%			ist m. St.L. div ex-matured coup	704	85	Oswego & Rome 7s, guar Peoria Pekin & J. Ist mort Peeria & Rock I. 7s, gold Port Huron & L. M. 7s, g. end. Pullman Palace Car Control	*80
do 88. Ala. & Ch. R.			do do consol. m. 78	113%			2d mort. & Nov.,'77, cour equip't bonds.	68	73		
do 8s of 1892 Jo 8s of 1893	20 20		Chic., Rk. Isl. & Pac	0174	••••	do Ex.	Nov. '78 & prov'	51	55	Rome Witown & On	90
do 75. L. R. & Ft. S. iss do 73. Memphis & L.R.		26	do S. F. Inc. 6s, '95 do 6s, 19:7, coupon.	11734	103	Great West	tern, 1st m., 1888. ex coupon		98	St. L. & I. Mt. (Ark. Br.) 78, g. St. L. & San F., 2d m., class A. do class R	49
do 78, L. B. P. B. & N.O do 78, M188. O. & R. R.	4		do 6s, 1917, regist d Central of N. J., ist m., new do do ist consol	11034	iii	do do Ex	2d mort., '93	1.07		do do class C. South Peotific Political ist	20
do 7s, Ark. Cent. RR	4		do do con. conv Lehigh & Wilkes B. con.guar		65 85%	do er ma	01edo, 1st m., '90.	80		St. L. & So'eastern 1st 7s, gold. St. Louis Vandalia & T. H. 1st.	25
do 7s. new bonds	994		Ch. Mil & St. P lat m % PD	•••	44	Linunois & S	o. Iowa, 1st mori ex coupon t. Missouri, 1st m		••	Sandusky Mans. & Newark Te	
do 7s, endorsed 1 do 7s, gold bonds 1	07		do do 2d m. 7 8-10, do do do 1st 7s, gd, R.D do do 1st 7s \$ do	102 104¼	10234 103	LERIU PUC.	In at Dec't'r lat m	1	85	South Side, L. I., 1st m. bonds	78
de Warloan			uu uo ist m. La (; i).	100%	107 1	αο	do reg	108		South Cent of N Y 78 gran	25 85
Centucky 68	01		do do ist m., I.& M.D.	95	995 955 955 955 106	Miscella	neous List.				
do 6s, new do 6s, floating debt de 7s, Penitentiary	55		do do 18t m., H. & D.	80	95% 106	(Brokers' OI	Quotations.) TIES.			de 78.151	93 41
do 66. levee	55 1		do do ist m., C. & M., do do consol. sink. fd do do 2d m Chic. & N. Western sink. fund.	95	80%		, 6s, long		106 114	West Wisconsin 7s gold	57% 50 45
do 88, do do 88, do 1875 do 88, of 1910 do 78, consolidated	55	20	d) do int. bonds.	103%	109%	do 78, 80	ng dates	99 103	102 194	Wisconsin Cent., 1st, 78	80
do 7s, consolidated	77	7914	do do consol.bds do do ext'n bds., do do ist mort		109	do 7s, riv	er improvem't +	1035 102	105	Southern Securities. (Brokers' Quotations.) STATES.	•
do 78, small dichigan 68, 1873-79 1 do 68, 1883			do do 1st mort do do cp.gld.bds. do do reg. do	96)	2634	Detroit Water	ng dates werage ter	109	110	Alabama new consols, Class A	48
do 78, 1890	12		Iowa Midland, 1st mort. 8s Galena & Chicago Extended. 1	99		do Hartford &	y, 1880-95	83		do do Class B	42
do do 1882 or '83 1 do do 1886 1	03].		Chic. & Milwankee, 1st mort 1	04	10,34	Indianapolis 7	-308	105	V (201	South Carolina new consol fa	99 60
do do 1897 1 do do 1888 1	05.		Peninsula ist mort., conv 1 Chic. & Milwankee, ist mort 1 Winona & St. Peters, ist m do 2d mort.			Newark City ?	s long. Vater is, long	107	100 110 116	do 78, gold 1892-1010 I A 141	101 110
do do 1589 or '90/10 Asylum or Un., due 1892. 10	06 .	11	do consol m bonds	•••.	110%	Poughkeensie	Water	103	105	do 10s, pension, 1894. J.&J.+1	1114
Funding, due 1834-5 [10 Han. & St. Jos., due 1886.]10			do do 75 conv	031	104	Toledo Sa. 1889	vater Das., 13031	111	113	Atlanta, Ga., 78.	89
do do 1687. 10 ew York State-			do 2d mort 1	04		Yonkers Wate	r. due 1928	102	108	do waterworks	97 92
68, Canal Loan, 1878		:	do bonds, 1900	••••]•		RATL	ROADS			Charleston stock &	95 60
68, do coup. 1887 68, do loan1883 68, do do1891		:: [].			03 11.	Atchison & Ne Atchison & P.	Peak & gold		45	Charleston. S. C., 7s, F. L. bds. Columbia, S. C., 6s. Columbus, Ga., 7s, bonds.	
68 do do .1891 68, do do .1892 68, do do .1893		: '	do do 1891	95 .			. Air Line, 1st m ., 1st 5s, new, 1906 v., land m. 7s		03 6814	do bonds A & B	95
orth Carolina- 68, old. J. & J				95%					11	do bonds A & B	88 32
do A. & O	j	6		961 <u>6</u> 93	98	California Pac.	. RR., 78, gold	92 .		Mobile 58 (coups, on)	85
doA.& O do coup. off, J. & J			do 1st cons, guar				rn, 1st m. coup.	20	00	do 6a funded	35
do do off, A. & O Funding act, 1866		. 11	do Ist regist'd	1	11	Deb. certa	do reg		0 3 11	do new se	45 } 80 }
New bonds, J. & J	8		do do endorsed	:: i	041	Chesapeake &	a 1st m. 7s, gold.	31		do fa now	50 73
do A. & O	8		10 3d do 7s, 1883 10 10 4th do 7s, 1830 10	6 1	LU35 E	arthage & Da	aui 88 5 1	00% 1	of Cil	do consol. 6s.	25
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10 6s, 1881	8	. 11 1	10 Long Dock bonds	ii 10				10 1	1016	do 8a	100
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and C., 1989, J. & J 4		· Ш	do do 2d mort.		10	hic. & Can. So	nth 1st m g 7a	15 1	2116	RAILROADS On.	B 5
s of 1888)	. L	ake Shore- Mich S. & N. Ind., S.F., 7 p.c. 11		11	00	2d m inc 7a	10 3		do Rec'ver's Cert's (ver Nos)	7
anessee 6s, old			Cleve. & Tol. sinking fund [1]	012 11 752		HIC. & STINWES	stern 7s. guar	95	5	do end. Savan'h	79
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a, new Donds, 1666 32 do 1867 32		:	Buffalo & Erie, new bonds 109 Buffalo & State Line 78	9	:: c	onnecticut Va	20 78, 20 years!	00	5	Carolina Central 1st m. 6s, g	12 1
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, consol., 2d series 35 , deferred bonds 4	16 3		do Cons. coup 1st	0 1	:: b	enver & Rio G	Tande 78 gold	10 4	7 110	heraw & Darlington ss 10	
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do registered 76 ailroad Stocks. tive previusly quoi'd.)		M	arletta & Cin. 1st mort		U I I I I I I I I I I I I I I I I I I I	rie & Pittsburg	gh 1st 7s.	10 2		uo stock 4	
any & Susquehanna 73		11 .	ch. Cent., consol. 75, 1902 10 do 1st m. 8s. 1882, s. f. 113	3	: 11	do	con. m., 78,	0 8	5	do stock	
tral Pacific		11	do equipment bonds w Jersey Southern 1st m. 7s do do consol. 7s			vansville Hen.	& Nashy 7e	0	: IIM	acon & Augusta bouda	3
do pref		10.	uo uo consol. 78 Y. Central 6s, 1883,	5		int & Pere M.	. & Chic. 7s. g.	6 0 6 8	5	do 2d endorsed. 90	0
Chic. & I. Cent	73	74	do 68, real estate. 104 do 68, subscription 104	16	Gi Gi	rand R.& Ind.	1st 78. 1.9. on 1 9	2 1		do 2d 78	3%
pref	64	FI	do do lat m., reg 119	12	. G1	and River Val	lat ex l. g. is. 4	5 5	236 M	emphis & Little Bock lat m	8
anap. Cin. & Lef	-	- 11 H	larlem, 1st mort. is, coup 120	16 11		JUSLOD & (+L. N	orth. 1st 7s, g. 5	0 6		do 2d m as 09	
et & Chicago 100		No	do do 7s, reg	121	Ind Ind	dianapolis & S	Consol. bds. 6	9 7.	M	ississippi & Tennesses, A 105	
lisville & Nashville souri Kansas & Texas.		1 Oh	do consolidated 98	98 14 98		ternational T	cen. 1st 7s, gr., 7	1 76	M	ont. & Eufaula 1st 8s, g., end 25	3/6 7
York Eleveted Pi	1	-11_	do 2d do 53 do 1st Spring. div		Io	wa Falls & Sion	ux C. 1st 7s	1 89	-	do do ex cert. 6al 40	2 4
. New Haven & Hart. 158	158	S Pac	entral Pacific gold bonds 106	100	Ka Ka	Lans. &	Sag. 8s,1st m 12 G. R. 8s, gr 9	5. 98	N.	do 2d mort. 8s	
do do special 90			do San Joaquin branch do Cal. & Oregon 1st		Ka	nsas City & Ca	uth H. 88, gr. 16 meron 108. 198	100	N	shville Chat & St 1 7	9
ne Watertown & Og. Louis Alton & T. H.	95		do Land Grant honds		. Ka	nsas Pac. 7s, g. do 7s, g., l	.,ext. M&N,'99 4 d grJ&J.'80 6	16 49	NO	shville & Decatur, 1st 7s 97 priotk & Petersburg 1st m.8s 99	9
elleville& So. III prof.	5	11 5	Western Pacific bonds 1031 outhern Pac. of Cal., 1st m.	1	11	do 68. gold	do M&S,'86 17	20	· .	do 2d m 25 95	9
K. C. & North'n prof	1		nion Pacific, 1st mort. b'ds 1065 do Land grants, 78, 106 do Sinking fund 953	1106	14	do 58, do do 78. Lea	F.& A., 1895. 94 ven. br., '96. 35	40		do 2d m 88. 105	
ed N. J. R. & Coolis			cific R. of Mo., 1st mort. 1015	61112	1 1	do income do do	es, No. 11 12 No. 16 12	. 16	11	do 2ds. 6s. 1 73	
cellons Stools		1	do income, 78	1	Ke	okuk & Des M	oines 1st 78 5		11	do 308,88.	4
District Telegraph . 184	s	Pen	n. RR- tts. Ft. W. & Chic., ist m. 118	1	Lal	te Sup. & Miss	funded int. 38 66 1. 1st 78, gold. 15	20	Ri	chm'd & Petersb'g 18t m. 78. ch. Fre'ksb'g & Poto. 65	10
on Co., Baltimore 139	1		do do 2d m. 112 do do 3d m. 106	114	Lea	ng Island RR.,	1st m., 10s. 29 1st mort. 90	25			10
rican Coal		11 .	eve. & Pitts., consol., s.f	105	11	. do	cons. m. 7s. 103 2d m., 7s. g., 55	87	SO	uthwestern, Ga., stock	-
land Coal & Iron.		11	do do 2d mort	92	6'(MO)	ntclair & G. L.	e 88, 1890 91	45	S.	do 7s, 1909	8
Mountain Coal	••••	Ron St. 1	te Watert'n & Og., con. 1st 40	48	Mo	2d m. 'is K.& Tex. 1st 7 do 2d r	78. g., 1904-'06 40	42	-	do stock	2
Posa L. & M. Co 1		St. I	do do 2d m. 53 Alton & T. H	100	N.J	. Midnand 1st	n. income		11 1	vannah & Char. 1st M. 7s	
rio Silver Mining 3458 Ilroad Bonds.	234 85	A	ton & T. H., 1st mort		V.T	7. Elevated RE	L. 1st m 81	84	11.116	do 1st m. 8s, guar. 100	
k Exchange Drives	1 .	Be	do 2d mort. inc'me 64 lleville & S. Ill.R. ist m 8s	68		do	2d 7s, 1895	4 1 94	Ter	nessee State coupons	80
m n. & Erie, 1st m 1356	14	101.	do W. D.		Nor	do do do th. Pac. 1st m.	(other) 20	25	Vir	th Carolina consol	
. R& North., 1st 5s 6776		d	do Bur. Div.							THOSE BOARD	82

THE CHRONICLE

NEW YORK LOCAL SECURITIES.

1

Bank Stock List.

Insurance Stock List. S. BAILEY, broker, 65 Wall street.)

	Bank Stock Mists					(Quotations by K. S. BAILEY, broker, 65 Wall street.)												
COMPANIES.	CAPITAL.	tes.		DIV	IDEN	DS.	PRIC	.]	- C'	Ċ.	APITAL.	NET S PLU	8		IDEND		PRI	OH.
Marked thus (*) are not National.	Amount	Surp at 1-	Period	1876.	1877.	Last Paid.	Bid. A	lsk,	COMPANYES.	Par	Amount.	JAN. 1378.	1. 1874		1 1		Bid.	Ask
Marked thus (*) are not National. America* Bowery Brewers' & Gro's'* Broadway Bull's Head*. Butchers & Drov. Central. Chase. Chatham Chemical. Chase. Chatham Chemical. Chase. Chatham Chemical. Conters. Commercial*. Commercial*. Continental. Corn Exchange*. East River Fifth Avenue*. Fifth Avenue*. Fifth Avenue*. Fifth Avenue*. Fifth Avenue*. Fifth Avenue*. Fifth Avenue*. Fourth Fourth Fourth Fourth Fourth Fourth Ger. Exchange*. Gerenwich*. Greenwich*. Grocers* Harlem*. Import. & Traders' Irving Market. Market. Mechanics & Trad. Merchants & Trad. Mercha	a Amount A 3,000,000 100 3,000,000 100 250,000 100 250,000 100 250,000 100 200,000 251 1,000,000 100 200,000 255 450,000 25 450,000 25 450,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 600,000	1.56:5,900 1.879,200 211,700 900 1.239,500 1.239,500 1.239,500 1.239,500 1.239,500 1.239,500 1.239,800 9.2,200 2.3,714,200 2.6,639 7.4,400 2.51,100 2.50,639 7.4,400 2.51,100 2.51,100 2.51,100 2.51,100 2.51,100 2.51,100 1.52,600 1.52,600 1.52,700 2.51,100 1.52,700 2.51,000 1.52,700 1.52,500 1.4,500 1.52,700 1.52,500 1.4,500 1.52,700 1.52,500 1.52,500 1.52,700 1.52,500 1.42,500 1.52,500 1.52,500 1.42,500 1.52,	J. & J.	1976. 9 12 63 10 8 10 10 10 10 10 10 10 10 10 10	1877. 8 5% 12 16 8 5 10 10 10 10 10 10 10 10 10 10	Last Paid. Jan. 2, 78. 4 Nov 1, 77. 2 Jan. 2, 78. 6 Jan. 2, 78. 6 Jan. 2, 78. 6 Jan. 2, 78. 8 Jan. 2, 78. 8 Mch.1, 78. 15 Jan. 2, 78. 8 Nov.1, 77. 5 Jan. 2, 78. 8 Nov.1, 77. 5 Jan. 2, 78. 8 Nov.1, 77. 5 Jan. 7, 73. 4 Jan. 6, 76. 3 Feb. 1, 78. 5 July 2, 77. 8 Joct. 1, 77. 24 Jan. 2, 78. 5 Jan. 2, 78. 6 May 2, 77. 6 Jan. 2, 78. 4 Jan. 2, 78. 6 Feb. 9, 78. 4 Jan. 2, 78. 6 Jan. 2, 78. 6 Jan. 2, 78. 7 Jan. 2, 78. 7 Jan. 2, 78. 6 Jan. 2, 78. 4 May 1, 77. 2 Jan. 2, 78. 6 Jan. 2, 78. 4 Jan. 2, 78. 6 Jan. 2, 78. 5 Oct. 1, 75. 4 Nov.1, 77. 3 Jan. 2, 78. 5 Jan. 2, 78. 5 Jan	Bid. A 100 100 100 111 111 115 120 111 115 131 155 130 100 100 100 100 100 100 100	Ask, 40 50 00 97% 12 12 12% 12% 12% 12% 12% 12% 12% 12%	COMPANYES. Adriatic. Atlatic. American Exche. American Exche. American Exche. American Exche. American Exche. American Exche. American Exche. American Exche. American Exche. Browery. Brooklyn. Citizens'. City. Clinton. Columbia. Commerce Fire. Commerce Fire. Commerce Fire. Commerce Fire. Commercial. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continental. Continents Fire. Commerce Fire. Continental. Firemen's Fund. Firemen's Fund. Gebaard. Germania. Globe. Germania. Globe. Hanilten Hamiten Hanover. Home. Home. Home. Home. Home. Home. Merch. & Trad'ra'. Mech. & Trad'ra'. Merchants'. Montauk (B'klyn). National. N. Y. & Boston New York City. Niagara. North Elver. Pacific. Park. People's. Phenix (B'klyn). Produce Exchang Relief. Republic. Resolute. Resolute. Resolute. Resolute. Resolute. Resolute. Resolute. Resolute. Standard. Starling. Studyes.	C. Par 255 100 200 200 200 200 200 200 200	APITAL. APITAL. Amount. 200,000 20,	NET 2 JAN. JAN. JAN. 13, 3, 12, 1378. 12, 1378. 12, 1378. 12, 1378. 12, 1378. 12, 109, 392. 109, 44. 109, 392. 109, 44. 109, 392. 109, 44. 109, 392. 109, 44. 109, 44. 109, 558. 100, 44. 109, 558. 100, 100. 100, 100. 100	UB 9, 1, 1874 356 10 1672 10 1075 1	DIV 1875 0 18 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	$ \begin{array}{c} \text{TD} \underline{\textbf{x}} \text{ND} \\ \hline \textbf{r} \hline \textbf{r} \hline \textbf{r} \\ \hline \textbf{r} \hline \textbf{r} \hline \textbf{r} \\ \hline \textbf{r} \hline \textbf{r}$	5.	B1d. B1d. B1d. B1d. B1d. B1d. B1d. B1d.	Ask 70 100 133 70 105 40 197 60 65 440 197 125 120 125 120 125 120 100 55 125 127 50 140 155 109 106 80 140 155 108 90 106 80 115 55 108 90 106 80 115 55 108 90 106 80 115 108 90 106 80 108 90 106 80 108 90 106 80 108 90 106 80 108 90 106 80 108 90 100 80 109 100 100 100 100 100 100 10
Harlem. Jersey City & Hob	oken	50	1,850,000	J.&	A.	3 Feb. 1, 8.	160	96 170 204	Williamsburg Cit: • Over all liabil represented by se Standard, 11 55 in				and the second se		tal and 1.45 in	scrip. † 1576 and 1	The s 2.50 in	urplus 1877;
Manhattan Metropolitan do certi	icates	100 var	2,:00,000	M.a	LS S	5 Feb. 1, '78 5 Feb. 6, '79 35 Feb. 6, '78	130x 100x	132 102	1			CILLW:	Secur					••
do bon Mutual, N. Y	B	[100)]	500,000	J.&	ar.	1% April 1. 78	60	103	lQuota	tion	s by DA N	TEL A.	MOBAN	, Brok	ter, 40	Wall Street	<u>.]</u>	BICE
Matual, N. 1 do bond Massau, Brooklyn	B	1000	1 000,000	F.&	A.S	3 Jan. 15. 78	95	102			[Rate I		REST.	ahle	Bondsdu	e i	i. Askd
do New York	acrip	Var	700,00	0 M.d	EN.	8% NOV 1.77. 5 NOV 1.77.	115	100				Rate.	Mont	hs Pay	aule.	-		
People's (Brookly do do	n) bond¶	10	1,000,00	1.1.1		8½ Jan., 75	25	40	Water stock		1841-68.		Feb., Ma	y Aug	do Not	1878-90	100	1 102
do do Central of New Y	certificate	s var	30(1,00	0 F.8	€ J.	3% Jan., '77 8% Feb. 1,'73	15	84 85 109	do	lock		56	do do do		do do	1890 1883-90	10	103

New York 100 4,000,000 M. & N. 5 Nov 1, *7. 115 120 People's (Brooklyn). 10 1,000,000 J. & J. 3½ Jan., 75 25 40 Go do bonds. 100 1,000,000 J. & J. 3½ Jan., 75 25 40 Go do certificates 50 465,000 J. & J. 3½ Jan., 77. 75 84 Central of New York 50 465,000 F.& A. 3½ Feb.1, 72. 75 85 Williamsburg 50 1,000,000 Guar. 2½ July, 77. 113 103 do scrip	Num York: Sector
Municipal	Central Faix bonds1853-57. 5 do do 1878-98 101 102 do 40 .1853-65. 6 do do 1877-95 100 107 Dock bonds
Biescker St. & Fulton kerry-stk. 100 900.000 ** 9 12 Ist mortgage 100 694,000 J. & J. 7 July, 19:0 90 Broadway & Seventh Ave-stk 100 2,100,000 Q-J. 24 Jaan, 78 70 75 Ist mortgage 1000 1,500,000 J. & D. 7 June,1884 100 75 Ist mortgage 1000 2,000,000 Q-F. 34 Feb., 78 195 200 Ist mortgage 1003 300,000 M. & N. 7 Nov., '60 104 Broadway (Brooklyn) - stock 100 200,000 QJ. 3 Jaan, '18 165 Brooklyn & Hunter's Pt-stock 100 200,000 Q-J. 3 Jaan, '18 165 Brooklyn & Hunter's Pt-stock 1000 340,000 J. & J. 1888 90	a a b b b b c b c
Bushwick Av. (B'klyn)-stock 100 £30,000	Image: Construction of the second s
Ist mortgage 1000 203,000 J. & J. 7 Jan., 'S4 100 41d St. & Grand St Ferry-stock 100 743,000 M.&N. 5 vov. '77 115 1st mortgage 1000 236,000 A.&O. 7 April. '83 100 Oentral Cross Jour- stock 100 600,000 A.&O. 7 April. '83 105 1st mortgage 1000 236,000 M.&N. 7 Nov., 1504 90 1st mortgage. 1000 250,000 M.&N. 7 Nov., 1504 90 Houston, West st. & Pav. F'y-stk 100 250,000 M. 11 11	Water loan bonds
Ist mortgage 500 500,000 J. & J. 7 July,1894 80 85 Second Avenue-stock. 100 1,199,500 QF'. 2 Jan. '.8 63 66 Sd mortgage 100 150,000 Å. & O. 7 April, *.5 95 Cons. Convertible 1000 1,085,000 M. & N. 7 May, '38 90 95	Park bon cs 6 do do 307-1919 107 109
Extension 500 &c 200,000 A. & O. 7 Oct. '88 StarlA Avenue-stock 100 750,000 M. & J. 7 Oct. '88 Ist mortgage 100 415,000 J. & J. 7 July,1390 105 Third Avenue-stock 100 2400,000 J. & J. 7 July,1390 105 Ist mortgage 100 2400,000 J. & J. 7 July,1390 105 Throng-third Avenue-stock 100 2000,000 J. & J. 7 July,1390 100 Ist mortgage 100 2000,000 J. & J. 7 July,1390 100 100 Throng-third Avenue-stock 100 200,000 J. & J. 4 Feb. '8 95 100 Ist mortgage 100 250,000 J. & J. 4 Feb. '8 95 100 Ist mortgage 100 250,000 J. & J. 4 They, '89 100 100 St mortgage 100 250,000 J. & J. 4 They, '89 100 100 'ist mortgage 100 250,000 J. & J. 4 They, '89 100 100 'ist mor	Jersey Cuy- Water loan, long

"This column shows last dividend on stocks, but the date of maturity of bonds .

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THE CHRONICLE

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Cleveland Columbus Cincinnati & Indianapolis.

(For the year ending Dec. 31, 1877.)

The annual report says that the gross receipts from all sources were \$3,434,356; the disbursements as follows: total operating expenses, 80 8-100 per cent, \$2,770,344; taxes, \$175,232; interest on bonds, \$426,877; total, \$3,372,454; net surplus for the year, \$61,901.

There has been a marked diminution in the volume of both passenger and freight traffic, coupled with depressed freight rates, throughout the year. Compared with 1876 the gross earnings fell off \$242,101 and the expenses were less by over \$31,221. The average rate received per ton-mile of freight was 890 1000 cent compared with 814-1000 cent the previous year. The low-cost rate per ton-mile of 756-1000 cent in 1876 it has not been practicable to improve, but from the effects of diminished tonnage, whilst maintaining the property to standard, the cost rate per tonmile has been increased and stands at 849-1000 cents.

"It is simply impossible from the geographical position of the railway, and its peculiar relations in respect of traffic, to earn any considerable amount of net money from such terribly depressed freight rates as have obtained during the past three years." The line is measurably limited in anything approaching local business, i. e., business which yields uniform and fairly remunerative rates; but, in the main, its dependence has gradually and of necessity grown to be upon the through traffic, which must be carried at whatever rates a constant, and heretofore fierce, competition may impose.

The bonded debt has been decreased during the year \$59,000, and now stands at \$6,055,000. There has been advanced since the last report, to the Indianapolis & St. Louis Railroad, the amount of \$74,000, and to the Cincinnati & Springfield Railway, \$178,696.

The construction account for 1877 amounts to \$20,083, which includes the completion of the yard and tracks connected with the shops improvement at Brightwood. The results of the pool between Dayton and Cincinnati with the Cinn. Hamilton & Dayton Railroad have been to the mutual satisfaction of both companies. The pool between the Indianapolis & St. Louis and the Terre Haute & Indianapolis roads has however been abrogated as of Dec. 31 last. Under the provisions of this pool the joint earnings were divided—48 per centum to the Indianapolis & St. Louis Railroad and 52 per centum to the Terre Haute & Indianapolis Railroad—the local and passenger business in its conduct being yielded to the shortest road. The result was a surrender, as was expected, of some portion of the traffic of the Indianapolis & St. Louis road, and a payment to it by the Terre Haute & Indianapolis road, under the pool working, from Nov. 1, 1876, to Dec. 31, 1877, of about \$150,000.

The operating expenses of the year include the cost of changing the gauge of the railway and its equipment from 4 ft. 9½ inches to 4 ft. 8½ inches, the standard gauge of the Eastern and Western States.

During the year an arrangement was made with the Michigan Car Company of Detroit for 150 new box cars, built to the pattern and under the specifications of this railway. The cars have now been delivered, and are leased at the current rate of mileage of three-fourths of one cent per mile of actual service. The cars can be purchased hereafter at an agreed price.

1877. 175,282 Interest on bonds. 426,877	1876. 171,974 428,339
Total expenses, taxes and interest \$3,372,454 Balance \$61,901 ABSTRACT OF LEDGER BALANCES, DEC. 31, 1877.	\$3,401,922 \$274,535
Assets. Materials on hand Cash and cash assets. Other Assets.	\$17,998,642 319,135 781,689
Indianapolis & St. Louis Railway Co. stock, cost.\$303,000500do2d mortgage bonds, cost.453,730249doequipment bonds, cost.218,000526 Cinn. & Springfield Railway 2d mort. bonds, cost.526,000Cinn. & Springfield Railway advances, cost.1,251,915Dayton & Union RR. stock and bonds, cost.129,23585 Columbus Union Depot Co.'s bonds, cost.45,000dodostock, cost.1 Ohio & Mississippi (Springfield Div.) bond, cost.1,0002 Scioto & Hocking Valley Railroad bonds, cost.2,567Merchants' Despatch Co.'s stock, cost.25.000Pendleton Stone Quarry, cost.4,706Real estate, cost9,865	
	\$22,151,331

Liabilities.

Capital stock	\$15.000.000
Less owned and held by this company	8.200-14.991.8:0
Bonded debt	6.055.000
Bills payable	230.600
Dills sudiled	402.161
New York dividends, unpaid	19.408
Balance to surplus account.	453,961

\$22,151,8 1

Cleveland & Pittsburg.

(For the year ending December 31, 1877.)

Deficit in the year's account..... being less than the deficit for last year by \$5,805.

The results, as compared with those of the previous year, are as follows: the earnings from passengers, freight, etc., increase \$48,803; the operating expenses decrease \$99,785; the net earnings of the road proper increase \$148,589; the receipts from set-tlement of consolidated earnings with Pittsburg Fort Wayne & Chicago Railway decrease \$140,496; leaving an increase in the net income of \$8,092. These results are regarded as very favorable under the existing situation, being an earning of 51 per cent on the capital stock, after deducting interest on bonds. Rental paid to Pittsburg Fort Wayne & Chicago Railway, and sinking fund contributions, as follows: total income, \$2,393,325; operating expenses, \$1,291,662; interest on bonds, \$346,371; lease of track and interest Pittsburg Fort Wayne & Chicago Railway, \$100,652; sinking funds, \$63,824; total expenditures, \$1,802,569; balance applicable to dividends, \$589,616; being 51 per cent, as above stated, on \$11,240,934-the amount of outstanding capital shares-after reducing the \$19,800 of old certificates ou standing to their equivalent in the guaranteed 7 per cent shares.

St. Louis Iron Mountain & Southern.

(For the year ending Dec. 31, 1877.)

In advance of the full namphlet report we have the following

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				In advance of the full pumphies report the have the forte wing
	COMPARATIVE STATEMENT OF EARNINGS AND EX	PENSES POR	THE VEARS	from the President's report :
			THE TRUE	The man combines of the transportation department for the year
	1876 AND 1877.		· · · · · ·	The gross earnings of the transportation department for the year
	Daminas	1877.	1876.	were
	Earnings.	10/1.		The net earnings, after deducting operating and general expenses
۰.	From ireight	\$2,453,803	\$2,537,002	1 and tayou ware .
	From passengers.	680.913	800,828	
	From mail	75.717	79,528	The proportion of these expenses to earnings was 52:63 per
	From Arnage	74.494		
NAM-1	From express.		77,6:6	cent.
	From rents From interest and dividends	41,532	49,655	The net cash receipts from the land department for the same period
	From interest and dividends	107,888	131,790	989 480
				were \$69,439 Add net earnings from transportation 2,181,901
	Total earnings	\$3 434 356	\$3,676,457	Add net earnings from transportation
			\$3,010, 301	
	Expenses.	-		Total net receipts
	Pessenger ernonges	03.19 470	POCO EIE	The state of the second have sold at is made some At 110 000
	Passenger expenses	\$243,478	\$260,515	
	Freight expenses	853,177	856,330	of consolidated bonds at 40 cents to satisfy \$425,000 of floating
	Got eral expenses	104.624	108,396	
2.1	Legal exdenses	14 242	15,628	debt.
	Telegraph expenses. Repairs of locomotives	49.812	46,743	The amount of floating debt outstanding at the date of the last
	Repairs of logomotives	202.711		A Pro 178
	Depairs of nonocives	202,111	179,040	report was
i 1	Repairs of passenger cars	76,270	70,091	The amount December 31, 18//
	Acpairs of Ireig. L cars		200,338	
• , •	Acpuirs of track	418,888	410,613	Total reduction of floating debt
	Repairs of buildings	68,996	64,843	
e d	Repairs of fences.	14.683	15,056	But this statement of the amount due at the end of the year
e . 1	Ranaina of bridges	11,000	10,000	includes \$117,111 of the December pay-rolls, and \$137,127 of the
	Repairs of bridges	64,074	32,192	
	Oif and waste	51,381	56,373	audited bills of December, which were not payable until January.
	ruei account	266.494	251,927	A circular was issued in August, 1877, to the bondholders, ask-
4:	Stock damages. Loss and damages	4.420	5.062	A cilcular was issued in August, iori, to the bondholdelb, san-
2*	Loss and damages	7.045	13.695	ing them to fund the unpaid coupons and the half of the accru-
·. ·	Gratnitias and damages			
	Gratuities and damages	20.711	21,798	ing interest up to the 1st of November, 1878, except upon the
- #	Balance car service	. 113,512	160,868	Iron Mountain firsts and the certificates ; but the proposition was
The .				
141	Total operating expenses (in 1877, 80.0); in 187	18.		rejected by the bondholders, and therefore abandoned. [The
-	6'2 per cent)	@3 770 9.14	\$2,801,565	CHRONICLE commented upon that extraordinary proposition at
to a		1. 4. 1101033	0-001,000	CHIRCHICHE COMMONTON APON THAT CATHOLATION PROPORTION AS
S. C.A.	MEN 2017 - 201		• • • • • • • • • • • • • • • • • • •	

the time it was made, and from first to last has been outspoken in referring to the gross injustice done to the bondholders of this company in diverting its funds to pay up floating debt in full while leaving bonded interest in default.]

The President remarks: "A movement was inaugurated to raise money, by assessment of 4 per cent on the stock, to pay off the arrears of interest, to take effect when 70 per cent of the stock shall have assented. It is hoped that this scheme will be so far successful as to enable the company to free itself of the serious embarrassments caused by the persistent attempts of one party to force immediate payment of the balance of the half paid coupons."

It will be observed, by reference to the statistics presented, that though we have gradually lost very much of the "Green line" traffic in the Southeastern States, and the iron trade has been greatly depressed, yet we have made a considerable increase of business in nearly all other directions. Our business with the Illinois Central, and Cairo & Vincennes, at Cairo, with the Mobile & Ohio, at Columbus, and with the Texas & Pacific, at Texarkans, and with all Arkansas, has been making a healthy and substantial growth. We intend to add to our 85 miles of steel track, about 50 miles more during 1878.

That we have a heavy debt is true. That the road is capable of earning the interest upon it, and more, has been demonstrated.

During the annoying litigations of the past year, it has been repeatedly asserted that the net earnings of the road were not sufficient to cover the interest charges on the bonded indebtedness. We publish, separately, the actual facts in relation to this branch of the subject, so that parties interested may plainly see the actual re-ults of the operations of the year 1877.

RECEIPTS.	1
Gross receipts from transportation	ŀ
Total	
EXPENSES AND INTEREST.	
Operating and general expenses and taxes audited \$2,368,520 Year's interest accrued on bonds (exclusive of \$24,415 1,740,207 Year's interest accrued on certificates 168,481 Interest and exchange	
Surplus of receipts over all expenses and interest	8
	1
Receipts brought down	
Deduct intreest on bonds and certificates actually paid 1,116,336 Deduct current interest and exchange	
3,559,165	
Balance	8
816,517	
Surplus of earnings, 1577	

The amount of the half coupons during the year was \$730,103. Deducting from that amount the \$44,000 over the half to be paid from proceeds of land sales on Cairo and Fulton coupons due January 1, 1878, and we have left, as the arrears of half-paid cou. pons for the year, the sum of \$686,103 to be provided for.

St. Louis Kansas City & Northern.

(For the year ending December 31, 1877.)

The annual report has the following :

The business of the year 1877 shows gross earnings amounting to \$3,147,173, and operating expenses \$1,896,400, or 60 25-100 per cent; an increase in earnings over those of 1876 of \$3,307, and a decrease of operating expenses of \$38,126, being 1 28-100 per cent

соцг.				
COMPA	RATIVE STA	TEMENT.		
Gross Earnings.	1876.	1877.	Inc.	Dec.
Freight	\$2,164,420	\$2,208,120	\$43.649	2000.
Passengers	848.025	804.319		\$43,708
Mails	49,792	50.349	557	\$10,100
Fyneage	76.570			
Express	10,070	78,250	1,680	

While we still have, in addition to such current accounts as must necessarily be outstanding, a small floating debt, which we had hoped would be almost entirely wiped out by the sale of our real estate bonds, it is readily accounted for by the large amount expended for rolling stock, and the unexpected expenses caused by the floods of June and the July strikes. Had it not been for the heavy expenditures for rolling stock, which is an actual asset fully equal in value to its cost, this debt would not exist.

The Chicago & Alton RR. Company have for some time been agitating the question of extending their road from Mexico to Kansas City, crossing the river at Glasgow, and then keeping on the south side of the river. We do not think that the country through which they propose to build needs or requires another railroad, and that an additional line would prove not only a bad investment, but an injury to other roads. With these views, a committee of your board asked a meeting with a similar committee of the directors of the Chicago & Alton RR. Co., with the desire of making some arrangement for continuing the present relations between the two roads. The meeting was held. We made the proposition suggested, which was, however, declined.

Detrois Lansing & Northern.

(For the year ending Dec. 31, 1877.)

The first annual report of this re-organized company (formerly Detroit Lansing and Lake Michigan) has just been issued.

The gross earnings in 1877 were as follows:

Freight.	\$537,502
Passengers	205,242
Express	7,885
Mail.	14 109
Telegraph.	7,494
Miscellaneous.	16,982
Total	
	\$788,260
An inc. in amount over the earnings of the preceding year of \$45,472 The total expenses of every kind were	505,614
Net earnings above all expenditures	\$182.946
The expenditures include the following for improvement	to minte
The expenditures include the following for improvement	18, VIZ.:
The cost of 2,000 tons of steel rails above that of iron	\$28,243
The cost of an iron bridge in excess of a wooden over Rouge River	3,760
Of eight new box cars ; amount paid for right of way; new passenge	
buil ings and additional fencing	11,174
The total cost of the above has been	\$43,179
And is properly chargeship to construction or impro-	

And is properly chargeable to construction or improvement account, but has all been charged to operating expenses.

The interest accruing upon the funded debt of the company during the year has been \$204,370; and the net revenue above all expenses of operating and construction or improvement accounts, and the payment of the above interest upon the bonds of the company, has been A dividend of \$2 per shure upon 24,799 issued shares of preferred stock \$78,576 of the company was made Feb. 7, 1878, amounting to..... 49,598

Leaving a balance of

\$28.978 The road-bed has been greatly improved and the motive power and rolling stock have been kept in excellent condition. There are in the track now 38 6-10 miles of steel rails, and the whole value of the property of the company has been much increased. The road has been extended northward on the Stanton Branch somewhat more than four miles and a half, with a branch of something more than a mile and a quarter long to reach valuable milis, at a cost to the company of \$39,623, or about \$6,500 per mile.

This extension will add much to the business of the road. It has been paid for from a fund which had accumulated during the process of foreclosure in the hands of the trustees of the mortgages, and which it has been considered for the best interests of the bondholders to expend, partly, in this extension.

The company has no floating debt.

7	18		3	DEC	ACCOUNT,	GENERAL	
	10	,	3	DEC	ACCOUNT,	GENERAL	

dan shab a		
Dr.	Cr.	
Capital stock \$1,82		
Preferred capital stock 2.50	3,380 _ cost of road to this Co \$6,581,7	09
Bonded debt-	Equipment ac'ci-total cost	
	7, (0) of equipment to this Co. 545,2	88
	0,000 Bills receivable, Boston 152,9	
	do Ionia 6,0	
Detroit Lans. & L. M. Depot	Cash, Boston	
	0,000 ** Ionia 13,7	
	1,592 " in transit 10,0	
	3,858 Supplies, material, &c., on	
	1,912 hand 23,5	87
Taxes for year 1877, due	Amounts due from other	
	3,396 roads ard agents 15,0	00
Amount due trustees D.L. &	iona a a gente	
	2,317 \$7,356,1	20
Balance of income account 47	,995	

Miscellaneous	. 5,004	6,134	1,129
Total	. \$3,143,865	\$3,147,178	\$3,307

The President remarks :

tized for FRASER

The result of the year's business we consider quite satisfactory, taking into account the heavy floods which interrupted traffic and travel for the entire month of June, and the strikes in July, which also necessarily largely affected the earnings of the road. From the 1st of August to December 31 (five months) the earnings amounted to \$1,539,566, or at the rate of about \$3,700,600 per an. num. During the same period the road was operated at 51 67-100 per cent of the gross earnings. These figures show at what low figures the road is capable of being operated when business is good and free from extraordinary expenses; and these results, we are gratified to be able to state, were not reached at the expense of the property, for its condition has steadily improved, and at the close of the year it is in better order than it has been at any previous time.

In order to handle the increased tonnage we found it necessary during the past year to purchase an additional three hundred box We also needed additional freight engines, and eight were CATS. purchased. This gives us a good equipment, and encugh to handle a largely increased business, if it should come with regularity. The one hundred cars leased of the United States Rolling Stock Company have been returned, and we now have none but our own cars, which we find more satisfactory and economical.

\$7,356,120

St. Joseph & Denver City Railroad.

(For the year ending December 31, 1877)

This company, now generally known under the new name of St. Joseph & Western, is still in the hands of a receiver, who makes his report to the court.

The gross earnings for the year ending December 31, 1877, were as follows :

 Freight	
Proceeds of receiver's certificates, issued under orders of court, upon the Eastern Division of St. Jo. & D. C. Railroad,	\$518,886 19,000
Total amount of gross earnings and proceeds of receiver's certificates.	\$537,886
Operating expenses for the year 1877 Renewal expenses	\$373,906 94,454
Total operating and renewal expenses. The amounts expended for necessary improvements and equipment, being additions to the permanent value of the property, were The amount expended in payment of taxes was	\$458,360 14,949 81,01

900

7,400

\$522.622 Total expenditures.

Balance, after deducting the total expenditures from the total amount of gross earnings and proce ds of receiver's certificates, amounts to

\$15,263 the sum of Which sum has been applied to reduce the amount of receiver's floating liabilities.

The following is a statement of the receiver's floating liabilities and assets as they existed at the close of business on the 31st day of December, 1877:

LIABILITIES.

December, 18.7, pay-rolls	\$19,791
Sundry accounts payable	41,487
Cander hills n. Vahle	2.000
Due connecting lines for coupon ticket sales	1,139-267,419
ACOPMO	

Freight uncollected and in transit	\$13,759
Ticket balances uncollected	380
Due from American Express Company	575
Dne from United States Government	1.738
Material and supplies on hand	14.3.8
Cash on hand December 81, 1877	11,321-\$42,099

Since the report from which the above is taken was prepared, cash has been raised from the payment of the overdue taxes in Nebraska, and it is expected that before long the control of the property will be turned over to the St. Joseph & Western Railroad Company.

United States Rolling Stock Company.

(For the year ending December 31, 1877.)

The report of the President, Mr. James B. Hodgskin, states that the first half-year of 1877 showed an increase in earnings over, the corresponding half-year of 1876 of \$24,779. This growth in earnings was not maintained during the second half-year, although the decrease for the latter period, as compared with the corresponding period of 1876, is only nominal. The slight decline and the failure to show an increase are due to the reduction in mileage on freight cars and to the fact that the last half-year of 1877 compares with the Centennial Exhibition year, 1876.

The gross earnings for the entire year 1877 are in advance of those of 1876 by \$12,426; but the net earnings, established according to the former system of accounts, show a decrease of \$10,779-a total difference of \$24,206-against the present year. This difference is mainly due to increased taxes, increased legal expenses and losses by bad debts. A change has been made in the method of dealing with the repairs, and now all regains of whatsoever description (other than actual betterments) are charged to Income Account direct.

The Income Account this year on this basis shows absolute net earnings of \$357,989, out of which a dividend of 8s. per share was raid in August last, leaving \$254,949.

The total amount of repairs, \$98,460, represents by far the largest amount of work done by us during any one year; and since the possession of the Chicago shops, we have allowed no car to pass through our han is without making it in every respect equal to new. 1,177 freight cars have been thus overhauled or rebuilt during the year, besides 9 passenger coaches, 3 baggage cars and 10 engines. In addition to the repairs, the sum of \$33,119 has been expended in entirely new construction and betterments, making an actual addition to the numbers of the equipment of 12 refrigerator cars (2 not yet completed) and 25 gondolas, while a further sum of \$39,575 has been drawn from the reserve to pay for the conversion of 115 box and 5 stock cars into refrigerators, and of 75 dump cars into gondolas, besides an infinite variety of minor work.

A further change has been made in Reserve Account. The litigated amounts, together with every other doubtful or disputed account, have been transferred to "Suspended Accounts." leaving every other item on the debit side of the balance sheet as an unquestioned asset. A similar amount has then been transferred from eserve account to "Reserve Account in Suspense," leaving 21 unquestioned balance on reserve account of \$404,767, which will be swelled by the present balance of income to \$533,717. No decisive result has been obtained in either of the two great law suits of the company, but satisfactory progress has been made in each of them.

GENERAL INVESTMENT NEWS.

Baltimore & Ohio.-In the Maryland Legislature the Joint Committee of Ways and Means of the House of Delegates and Finance of the Senate agreed upon the terms of a bill to settle the long-pending differences between the State and the Baltimore & Ohio Railroad. Mr. McLane, in advocating the plan, stated that the amount surrendered by the State to the road of its indebtedness was \$344,686, which amount was thus ascertained: the total sum due on account of the capitation tax to January, 1878, was \$923,667; of this sum the bill provided that the amount due to 1st July, 1873, should be paid, to wit, \$478,433; the balance, less the tax of one-half of one per cent on the gross receipts from the Main Stem & Washington Branch from July 1, 1873, to January 1, 1878, \$100,540, was the amount surrendered to the road by the State.

The settlement of the controversy between the State and the road was thus stated by Mr. McLane:

Capitation tax from Jaly 1, 1873, to January 1, 1878 Unj aid dividends from Washington Branch to October, 1878	\$478,483 137,500
Less gold claim due the road.	\$615,933 249,563
Gross receipts July 1, 1873, to January, 1878, on Main Stem & Wash-	\$366,870
ington Branch	100,540
Total indebtedness of the road.	\$466,911

Of this amount \$366,370 were to be paid in bonds and \$100,540 in cash. In this settlement the interest account was excluded, which, Mr. McLane said, was a gain to the State of over ninety thousand dollars.

Central Vermont-Vermont & Canada.-An important opinion has been rendered by Chancellor Royce, dismissing the motion of the Vermont & Canada Company for the appointment of a receiver for the Central Vermont.

Chicago & Alton-St. Louis K. C. & Chicago.-The Kansas City St. Louis & Chicago Railroad is the company organized to construct a railroad from Mexico to Kansas City, Mo., in extension of the Chicago & Alton. The company issues bonds for con-struction to the amount of \$3,000,000, dated March 15, 1878, bearing seven per cent interest, and has created preferred stock of \$1,500,000, and has sold and transferred its \$3,000,000 in bonds and its preferred stock of \$1,500,000, also all the proceeds of the subscriptions for capital stock. etc., to the Chicago & Alton Railroad Company. The Chicago & Alion Railroad Company agrees to procure all rights of way and depot grounds, not yet acquired, at its own expense, and will construct the road and track (the latter to be laid with steel rails). bridges, etc., between Mexico and Kansas City. The C. & A. Company leases the K. C. St. L. & C. road in perpetuity, and will operate it and pay as annual rental thirty-five per cent of the gross earnings after deducting all taxes, but in no year less than enough to pay the coupons' falling due.

Chicago City Finances .-- The Comptroller of Chicago gives the following answers to a series of questions concerning the present position of the finances of that city, forwarded to him by Messrs. Parker & Stackpole, of Boston :

Question. Is it beyond doubt that the city will reserve the revenue from the water works to meet the interest on the water bouds, even if they do not pay the coupons on other issues?

Answer. It is, beyond a doubt.

Q. Is the money now ready to pay off \$152,003 water bonds, due July 1, 1878?

1878? A. We have no water (or any other) bonds maturing July 1, 18:8. (An un-fortunate misprint in the annual report for January, 1877, showed \$152,000 water bonds as maturing July 1, 18:8. while it should have been January 1, 18:8.) They have all been provided for. We paid and cancelled \$52,000 and reissued \$100,000, all of which were taken at home at 2 and 2½ per cent pre-mium; 20 years, 6 per cent. Q. Will the city be in a position before July 1, 1878, to propose to taxpay-ers to receive the taxes for 1878 in advance, and make a reduction on all bills so paid ?

A. Unfortunately, no. And right here is where lies the principal source of all our financial distress. Under our laws, the most patriotic and ambitious citizen cannot pay his taxes for the current fiscal year until after the 10th of

INCOME ACCOUNT FOR 1677.

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Charges against Income:

Repairs	· · · · ·	1. 1. 1.	\$98 460
Repairs of buildings Freight account			1.042
Freight account.			3,222
AVMILOW GAUSING			1.104
Storage			1.250
regat expenses			8.473
actes I not baid by leasees and on			11.676
Australice & Chicago and Urbana properties			14.458
General expenses			. 77,577
AVes DY UNCONCECTION ACCOUNTS	5 16	1419	
LOFS DY depreciation on furniture		648-	- 11,068
Balance, net income for the year			857,989
Total	te La construction		\$586.369
To dividend No. 8, paid September 1, 1877			A100 040
Balance applicable to dividend and reserve.		•••••	0100,040
and reserve			\$403,349

Income derived from

Rental Mileage	•••••••••••••		\$346,55
- TOHE OIL WOLK GOILE 10	r others at Chicago	WORKS	
Total			\$586.369
By balance			\$357,989

next December; and, as a matter of fact, in 1876 and 1877 not one single dollar of the taxes levied for those years, respectively, was received into the city treasury until after the fiscal year had closed. Look at the utter absurdity of the position. We cannot collect our taxes until we have incurred expenses for a whole year. Our supreme court says we cannot borrow money, and yet we must "pay as we go," and we have absolutely no capital to start with.

Q. Would any bank in Chicago be likely to advance money on maturing coupons to help the city ?

A. The coupons will undoubtedly be provided for (unless some lunatic ap plies for and obtains an injunction to prevent it, as I hear it whispered will be done).

Q. Does the law require the payment of interest on the funded debt before that of certificates or revenue time warrants?

A. Not expressly.

Q. Is there any way of enforcing the payment of back taxes so as to meet the expenses of the government until the 1878 levy begins to come in ?

A. No great part of it could be used for our current expenses; as the money is already appropriated for specific purposes, which are awaiting its collection.

Cleveland Tuscarawas & Wheeling.-At the annual meeting the following officers were elected directors: Selah Chamberlain, W. W. Holloway, E. P. Rhodes, W. S. Streator, C. Russell, H. Cooke, E. B. Thomas, Amasa Stone, H. A. Kent. During the past year the company received from freights \$412,318; passengers, \$70,427; mail and express, \$8,207; miscellaneous, \$510; total earnings, \$491,463; the operating expenses for the year, \$309,934; net earnings, \$181,528.

Danville Hazleton & Wilkesbarre.-At Bloomsburg, Pa., March 20, the Danville Hazleton & Wilkesba: re Railroad was sold under foreclosure, and bought by the bondholders for \$400,000.

were handed down in the Supreme Court Chambers on Thursday. From the Times report the following is condensed :

Among the cases decided is the one whereby the Farmers' Loan & Trust Company, as trustees for the first and second consolidated morigage bend-holders, sought to continue the temporary injunction restraining James McHenry and his associates from prosecuting their suit in Monroe County. Judge Brady says: One of the objects of McHenry was, he says, to remove the present plaintiffs from their position as trustees, "and the assault made, of which that was expected to be the result, was predicated on allegations of misconduct and mismanagement and neglect, all operating to the prejudice of the estate to which the trust related. The charges are sufficient in substance to justify the relief demanded (if true); and whether they are true or not is an issue which the plaintiffs in that suit have the right to present and to have determined therein." He, therefore, denies the motion to continue the injunction. injunction.

The second of the decisions was by Judge Daniels, and has reference to the proceeding whereby McHenry and his associates sought to be made parties to the foreclosure proceedings for the purpose of objecting to the sufficiency of the foreclosure proceedings for the purpose of objecting to the sumclency of the judgment obtained, and also for the purpose of objecting to the accounts of the receiver as presented by him, and allowed. Judge Daniels, in his de-cision, points out that the applicants cannot be affected by the matters of which they complain, and that if they have any just grievances, such griev-ances can be remedied in their Monroe County suit against the Trust Com-pany. This application is, therefore, denied.

Isaac S. Fowler's proceeding against Mr. J. wett and the Erie Railway Com-pany was for the purpose of examining the books, contracts and accounts of the receiver. The petitioner in this case is the holder of 200 shares of Erie stock. Judge Brady, in his decision, grants his application, but directs that the examination must be confined to the books, papers and accounts which ere in the office of the company in this district and must be made at such

are in the office of the company in this district, and must be made at such times as will not interfere with the company's business. A fourth proceeding was by Albert De Betz, Moritz Lewin Borchard and Jules Levita, foreign bondholders, who hold \$345,000 of the second consolidated mortgage bonds. They sought to be made parties to the foreclosure suit to present charges against the receiver, examine his accounts, &c. Judge Daniels grants their application, subject to their proving themselves to be bona-fiele bondholders, which is disputed by the Farmers' Loan & Trust Company.

The last of the applications was by C. B Germain, as the Guardian ad litem for William Zaggell, a minor, who is a judgment creditor of the Erie Company, and as such was made a defendant in the foreclosure proceedings. Judge Daniels decided that the guardian should have liberty to put in an answer in the foreclosure suit, unless the proceedings in such suit are amended in ten days so as to strike out the name of the minor as that of a party. In case that is done the motion will be denied.

Houston & Texas Central.-The following comparative statement of earnings and expenses is made for the months of February, 1877 and 1878, and for the ten months ending February 23, 1877, and February 28, 1878:

Earnings Expenses (including taxes paid).	1977. \$159,600 152,859	1878. \$205,883 154,320
Net	\$36,740	\$71,563
Increase in net earnings February, 1878, \$34 cent.		94.77 per
-Ten I	los. end'	g Feb. 23 1

Earnings Expenses (including taxes paid)	1877. \$2,617,456 1,637,498	1878. \$2,850,412 1,412,614	
Net	\$979,937	\$937,797	ľ

Decrease in uet earnings for ten months ending February 28. 1878, as compared with last year, \$42,160, or 4 30 per cent.

Long Island.-The Attorney General of New York State has discontinued the suit brought in the name of the people of the State against the Long Island Railroad Company, Col. T. R. Sharp, its receiver, and James Hood Wright. The complaint in the action charged that the appointment of the receiver had been fraudulent and his administration wasteful. The Attorney General says he was misled as to the facts, and upon the information supplied him gave permission for the institution of the suit. Not being satisfied with the explanation offered, and the charges not being substantiated, the Attorney General directed the discontinuance.

Mariposa Mining Co.-A dispatch from San Francisco, March 17, says: "The Mariposa Land & Mining Company, of California, on Saturday filed in the United States Circuit Court the amended answer to the foreclosure suit of Donohoe, Kelly & Co. The matter in answer sets forth, as in the cross bill brought by the Farmers' Loan and Trust Compa y, as trustees, against Joseph A. Donohoe and others, with a motion on Donohoe to show cause on the 25th instant before Circuit Judge Sawyer why the amended

Erie Railway .- Five decisions in the Erie Railway litigations issued stock began litigation against the New York & New Haven road. Finally it was proposed, as a compromise, to issue one share of good stock in exchange for two shares of over-issue stock, and about one-half the holders of the latter accepted the exchange and got a little over \$600,000 of good stock. 'I'he other holders continued their suits and at last got judgment against the company, and new stock was issued and sold to raise the money to meet those judgments. Both transactions were by authority of the Legislature. The stock of the road was depressed after the Schuyler frauds, going as low as \$50, and the new stock was sold for about \$75. That was all that ever occurred upon which to base the cry of "watered stock."

> New York & Oswego Midland .- The following press dispatch explains itself :

> MIDDLETOWN, N. Y., March 15 - The sale of the New York Midland Railroad (ordered by the Court), which was adjourned several times because no buyer offered \$2,500,000, as required by the conditions of sale to pay the receiver's certificates, was to-day indefinitely postponed.

Peoria & Springfield -The railroad having been leased to the Pekin Lincoln & Decatur Railway Company, to take effect from and after March 1, 1878, notice is given to all parties having business with the Peoria & Springfield Railroad to report to the Pekin Lincoln & Decatur Railway Company, on and after that date." The lease is at a rental of \$3,000 per month; it is approved by the Court and will not interfere with the foreclosure suit.

Pittsburg Cincinnati & St. Louis.-In a telegraphic sum. mary of the proceedings and report at the annual meeting the following figures are given : gross earnings in 1877 of the road proper, \$3,097,962; expenses, \$2 002,913; net earnings, \$1,075,049; interest on investments \$10,230; total net revenue. \$1,085,280; from which was paid interest on funded debt, \$669,790; interest on floating debt, \$75,848; rent of Monongahela extension \$37,500; leaving surplus, \$302,141; gross earnings of leased lines, \$5.245,720; expenses, \$4,290,306; net earnings, \$955,413; interest and rentals, \$1,342,964; loss on leased lines, \$387,550; Pittsburg Cincinnati & St. Louis proportion of loss by Terre Haute & Indianapolis Railroad Company in operating the Vandalia road was \$45,375; making a total loss outside of the Pittsburg Cincinnati & St. Louis Railroad proper of \$433,926, and a net loss including the latter road of \$131,784. The net loss in 1876 was \$445,954, being a gain in 1877 of \$314,169. By arrangement with the Pennsylvania Company, for the purpose of enhancing the credit of the Pittsburg Cincinnati & St. Louis Railroad Company, the former company surrendered to the latter \$2,500.000 second mortgage bonds and \$3 279,221 in bills payable, leaving the company without a floating debt. The lease of the Pittsburg Wheeling & Kentucky Railroad was approved and confirmed by a vote of the stockholders.

St. Louis City Bonds .-- During the fiscal year 1878-9 there will mature \$1,328,000 in bonds issued by the city and by the former county of St. Louis. The municipal assembly has authorized the issue of five per cent bonds, payable either in \$1,000 gold or £200 sterling at New York or London.

Sandusky Mansfield & Newark .- At Cleveland, Ohio, March 14, Judge Baxter, of the United States Circuit Court, rendered a judgment for \$43,255 in favor of this company against the Baltimore & Ohio. The suit was brought to recover 15 per cent of the gross earnings in transporting coal from July, 1873, to July, 1876, from Straitsville, for the defendant; also to recover a like per cent of the earnings of coal shipped over the line for the Chicago Division of the B. & O. to collect 15 per cent of the terminal charges at Sandusky. The B & O. set up that under the terms of the lease the plaintiff was entitled to the percentage on local traffic only, but the Court ruled otherwise. The case will probably be taken up to the United States Supreme Court.

Springfield & Northwestern.-It is reported that Eastern bondholders have deposited \$400,000 in bonds. Col. Williams, the purchaser at the recent sale, controls \$504,000, so that \$913,-000 out of \$1,000,000 bonds will be represented in the organization

		000 out of \$1,000,000 bobds will be represented in the organ	112100ULUAL
	forth that the debt is fraudulent and asks to have the mortgage	of the new company.	All a
		Sioux City & St. PaulIn response to an order fr	om the
~		Legislature, the Sioux City & St. Paul Railroad Compan	y made
,		the following report of the condition of that company J	anuary
	New Jersey Midland.—The receipts of this road for February	1, 1878 :	33
	and for the two months ending February 28 were as follows:	Capital stock	12.800,001
	Two	Amount paid in	2,800,000
	February. months. \$38,329 \$96,601	Unpaid coupons, 1575, 1876 and 1877, estimated	
	Total earnings		2,983,000
	Color Statement	Amount of second mortgage honds	603,600
	Net balance \$3,297 \$13,860	Unpaid coupons 1875, 1876 and 1877, estimated 100,600 Amount of special equipment bonds outstanding	181.500
	The receiver's account for the two months is condensed as fol-	Floating debt	37,637
	lows:	Floating debt Gross earnings for 1877	340,917
	Balance January 1	Operating expenses	227,469 113,489
	Road receipts	Net earnings	
	Loan account and suspense account	Taxes for the year paid.	14,929
	Total	Insurance	1,080
1	Working and terminal payments	Interest accrued on first mortgage bonds	40,240
	Right of way, construction and equipment	Interest on equipment bonds	14,168
	Montclair & Greenwood Lake terminals	Rent of elevators paid	3,280 19,260
`	Receiver's certificates paid	Rent of Illino's Central track paid Interest on floating indebtness paid	
	Loan account and sundry accounts		and the second se
	137,750	Making a total of Less receipts from rent, interest, etc	\$233,143
	Balance, March 1 \$1,564	Less receipts from rent, interest, etc	
	New York New Haven & Hartford Mr. Bishop, president of	Balance	\$281,191
	this road, states to a committee of the Connecticut Legislature,	Of which the net earlings paid	118,445
,	that after the Schuyler frauds the holders of the fraudulently.	Deficit to be met from other sources	\$117.678
	what alter the Schuyter Haude the Holders of the Hauddlehtly.	Dencir to be mer itom orner sources	
	a de transmission de la companya de		

or FRASER

THE CERONICLE

MARCH 23, 1878.]

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, March 22, 1878.

General trade continues to be moderately active, though expressions of disappointment regarding the extent of the spring business are frequently heard. Western staples have lost most of the recent advance, and this has an unfavorable effect by limiting what are termed "second orders." Our export business continues to be enormous, and an early increase of supplies of breadsfuffs is promised by the opening of the Erie and Oswego Canals on the 10th of April, instead of about the 1st of May as formerly.

An important improvement in pork, lard and bacon has been followed since Tuesday by declining markets. Mess pork sold at \$10 50@10 60 on the spot, but closed to day at \$10 25@10 30. Prime Western lard sold at \$7 50 on the spot, and \$7 60@7 70 for May and June; closed to-day at \$4 371 on the spot and \$7 45@\$7 521 for May and June. Bacon sold at 51c. for Western long clear, and to day business was reported at 51 g51c. Cut meats did not improve and show little change at the close. Beef and beef hams were in fair demand and steady. Butter is depressed by increased supplies of new. There has been little change in cheese. Stearine quoted easier at 75c. for prime, and tallow is down to 7 7.16c.

The following is a comparative summary of aggregate exports from November 1 to March 16, inclusive :

Pork, lbs Bacon, &c., lbs Lard, lbs	287.627.843	1876-77. 26,116,400 283,235,700 93,182,170	Increase. 54,392,143 61,162,62 i	Decrease. 891,900	
Total, lbs	467,197,257	332,534,270			

Tobacco has been more active for Kentucky, and the charters of vessels include a bark of 617 tons to Santander to load Kentucky tobacco. The sales of the week have been 850 hhds., of which 50 for home consumption and 800 for export. Prices are quoted unchanged; lugs, 3@41c.; leaf, 51@12c. Seed leaf shows a fair movement in the aggregate, though restricted within a comparatively narrow range. Sales for the week 812 cases, as follows: 450 cases, 1876 crop, New England, 10 to 20c.; 250 cases, 1876 crop, Pennsylvania, 8 to 20c.; 112 cases, 1873 crop, Ohio, 41 to 9c. Spanish tobacco in but moderate request, and the sales of the week are only 450 bales Havana at 80c.@\$1 10.

There have been fair sales of coffee, both of Brazil and mild grades, and all quotations show more firmness. Fair to prime cargoes Rio quoted at 154@17c. gold. Stock on the 20th instant, 96,S61 bags. Late sales of mild grades include 1,006 mats Singapore, 7,192 bags Maracaibo, 6,412 bags Laguayra, in lots for consumption, within our range. In rice and molasses, only moderate sales have been reported, yet all prices remain steady. Refined sugars have had a fair movement at a steady range of values; standard crushed, 94c. Raw sugars have sold fairly at steady figures; fair to good refining Cuba, 7#@7#c.

Stock March 1, 1878. Hhds. 19,121 Receipts since March.1, 1878. 21,877 Sales since March 1, 1878. 23,500 Stock March 20, 1878. 17,498 Stock March 21, 1877. 22,930	Boxes.	Bags.	Melado.
	9,590	42.520	191
	3,085	172,053	577
	8,323	171,394	967
	9,352	43,478	101
	8,420	109,347	554

There has been rather more doing in naval stores during the

OOTTON.

FRIDAY, P. M., March 23, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 22), the total receipts have reached 75,723 bales, against 82,264 bales last week, 9),947 bales the previous week, and 94,349 bales three weeks since, making the total recelpts since the 1st of September, 1877, 3,827,938 bales, against 3,700,652 bales for the same period of 1876-7, showing an increase since Sept. 1, 1877, of 127,336 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows :

Receipts this week at-	1878.	1877.	1876.	1875.	1874.	1873.
New Orleans	25,836	10,720	28,74)	12,078	17,330	24,202
Mobile	8,063		1		1	
Charleston	4,223	1,655		1	1	1
Port Royal, &c	1,202	367		1.	1	12 3111
Savahnah, &c	9,251	3,211	3,230	8,837	9,415	6,218
Galveston	6,013	3,449	5,5:8)
Indianola, &c	46	87	118		1	1 2 5 049
Tennessee, &c	10,227	3,195	8,153	8,632	8,215	4,189
Florida	133	291				- 65
North Carolina	3,156	932	1,106	2,160	1,036	
Norfolk	6,693	4,742	7,725	9,851	12,501	
City Point, &c	827	281	358	194		363
Total this week	75,723	82,356	62,933	50,183	61,587	56,015
Total since Sept. 1 3,	827,988	3,700,652	3,697,764	3,157,200	8,361,235	3.011.036

The exports for the week ending this evening reach a total of 124,467 bales, of which 65,296 were to Great Britain, 23,007 to France, and 37,164 to rest of the Continent, while the stocks as made up this evening are now 667,411 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week ending	Exported to			Total	Same	Sto	Stock.	
March 22.	Great Britain.	France	Conti- nent.	this week.	week 1877.	1878.	1877.	
New Orleans*	21,980	15,238	22,603	62,844	49,382	271,177	253,991	
Mobile	• • •		2,840	2,940	2,493	45.724		
Charleston	·	3,739	5.277	9,016	700	31,443	26,368	
Savannab, &c	13,123	2,910	4,382	20,413	3,549	50,123	29,275	
Galvestont	5,000			5.000	3,516	52,614	56,402	
New York	12,667	100	931	13,701	3,176		274,548	
Norfolk.	986			986		19,533	10,892	
Other ports ‡	9.540		1,125	9,663	3,269	45,000	40,000	
Total this week	65,296	22,007	37,164	124,457	63,085	687,411	752,122	
Tetalata								

Total since Sept. 1 1,5 32,907 437,636 557,890 2,577,933 2,397,892

Total since Sept. 111,5:2,907 1437,636 [557,390 [2,577,933 (2,397,892] 1 * New Orleans.—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 54,250 hales; for Havre, 8,50 bales; for the Continent, 22,500 bales; for coastwise ports, 6,000 bales; which, if deducted from the stock, would leave 179,500 bales; representing the quantity at the landing and in presses unsold or awaiting orders. f Galveston.—Our Galveston telegram shows (besides above exports) on ship-board at that port, not cleared: For Liverpool, 12,519 bales; for other foreign. 5.84 bales; for coastwise ports, no bales; which, it deducted from the stock, would leave remaining 84,231 bales. The exports this week under the head of "other borts" include, from Balti-more, 1,431 bales to Liverpool and 1,125 bales to Continent; from Roston, 4,122 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 58,382 bales, while the stocks to-night are 84,711 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Mar. 15, the latest mail dates:

BECEIPTS		EXPORTED SINCE SAPT. 1 TO-	Coast-	
PORTS.	1877. 1876	Great France Other Total.	wise Ports.	Stock

past week, but mostly of a speculative character; a better tone has been stimulated thereby, and spirits turpentine is now quoted firmly at 31c., and common to good strained rosin \$1 60@1 65. Petroleum has remained very quiet, with prices at the close 71c. for crude, in bulk, and 112c. for refined, in bbls.; sales of 7,000 bbls. at the latter price. In hides there has been a liberal business, and quotations are very firm, and in instances 1c. per lb. higher. Ingot copper has been quiet at 17c. for Lake. Clover seed has declined to 71@Sc.

In ccean freights a very fair business has been reported, though at irregular and somewhat easier rates. Toward the close, however, there was more steadiness at the new figures. Late engagements and charters include : Grain to Liverpool, by steam, 61@62d; cotton, 1d.; provisions, 25s.@ 32s. 6d.; grain to London, by sail, 71d.; flour, 2s. 11d.; cheese, by steam, 40s.; grain to Glasgow, by steam, 7d.; do. to Bristol, by steam, 74@8d.; do. to Cork for orders, 5s. 3d.; do. to Rotterdam, 5s.; do. to Antwerp, 5s. 2d.; do. to Danish ports, 6s.@ 6s. 3d. per qr.; do. to Havre, 4s. 81.; refined petroleum to Bremen, 2a, 1014 692 and to Branch and Antwerp, 2a, 622, 11d. do to Lon 2s. 101d.@3s.; do. to Bremen or Antwerp, 3s.@3s. 11d.; do. to London, 3s.; do. to Bristol, 3s. 9d.; do. in cases to Java, 331@35c., gold. To day, business was very moderate, but no further changes in rates took place. Grain to Liverpool, by steam, 6²/₄d.; do. to Lon don, by sail, 6²/₄d.; do. to Cork, for orders, 5s. 6d.; do. to New Castle, 5s. 1¹/₄d.; do. to the Bristol channel, 5s.

1			Distait	1	lorer D	1	1 .	
N. Orleans.	1,229,34	1,071,663	550,043	253,833	218,023	1031,904	167.021	802,754
Mobile	872,708	341,516	81,837	20,8:4	24,213	126,944	201,718	
Charlest'n*	4?7,371	4 18,361	110,403	63,071	86,617	260,097	111,8:6	
Savannah	535,696	448,203	128,754	31,794	115,378	2:8,926	203,100	64,611
Galveston*.		453,614	14!,459	23,574	10,321	177,353		56,814
New York	90,005	115,211	219,549	4,622	30,657	2:4,959		145,324
Florida	12,593	19,883		• •••			12,593	
N. Carolina	127,676	119,138	31,063	1,780	19,590	52,:31	70,393	4,943
Norfolk*	433,613	506,182	128,534	1,075	2,929	132,599	282,032	20,896
Other ports	119,531	114,503	125,887		12,113	138,050		42,750
Fot. this yr.	3,732,235		1517,611	415,629	520,226	2433,466	1225,478	721,508
Tot. ls at yr.		3,66 ² ,288 Charleston	1679,902	33 1,731	293,174	2331,807	1144 5 15	809,919

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always nacessary to incorporate every correction made at the ports.

The market for cotton on the spot has been generally quiet during the past week. Quotations were reduced 1-16c. on Monday, to 10%c. for middling uplands, a figure which was steadily maintained to the close of yesterday's business. The transactions were mainly for home consumption, and in a very moderate way; but on Wednesday afternoon 1,000 bales were taken for speculation. A material advance in exchange and a slight decline in ocean freights, in conjunction with the lower price, do not seem to have led to much business for export at this port_ 292

THE CHRONICLE.

To-day, the market was quiet and unchanged. For future de'ivery, the speculation, though not active, has been at times quite animated. Following the decline which took place on Saturday last, there were frequent fluctuations, but, on the whole, a stronger market, until on Thursday afternoon prices had returned to about the closing figures of the previous Friday, as may be seen from the table we print. Receipts at the ports and at the interior towns of the South were large-quite so for the season; the reports relarding the diplomatic relations of Russia and Great Britain were disquieting, and Liverpool accounts were unfavorable until yesterday; yet, although, as we stated, there were fluctuations, prices did not give way much in the course of Monday, Tuesday and Wednesday, and on Thursday there was a smart recovery. A very strong bull party seems to have been formed here, and the bears do not deem it prudent to put out contracts, as the rapid reduc ion of stocks exposes them to a "corner." The improvement yesterday was caused in part by the calmer political situation in Europe, but it derived its strength mainly from the statistical position and the opinion that as receipts at the ports fall to nearly nominal figures there will be an opportunity to work up prices, without much reference to crop accounts or European politics. The whole position, so far as it may operate to materially depress the market, is believed to have been pretty much discounted, while any unlooked for event, such as frosts or floods, that may make second planting necessary will operate in favor of holders. To-day, the marke; opened easier, the Liverpool report being disappointing, but the close was steadier.

The total sales for forward delivery for the week are 203,800 bales, including — free on board. For immediate delivery the total sales foot up this week 4,757 bales, including 644 for export, 2,275 for consumption, 1,208 for speculation, and 630 in transit. Of the above, 1,100 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

	UPLANDS.		ALABAMA.		N. ORLEANS.		ŢEXAS.	
	state stated		Mar.16.		Mar.16.	Mon. Mar.18.	Sat. Mar.16.	Mar.18.
Ordinary? D. strict Ordinary bood Ordinary strict Good Ord'ry. ow Middling Strict Low Middli'g Middling Strict Geod Middl'g Middling Fair Fair	10 15-16 11 5-16 11 5/16	10 96 10 3- 11 3-16 12 1-16	10 1 -16 11 5-16 11 % 12%		11 1-16 11 7-16 11 3 12 4	9% 10 5-16	9 9 7-16 9 15-16 10% 10% 11 1-16 11 7-16 11% 12%	9% 10 5-16 10 11-16
	Tues Mar.19.	Wed. Mar.20.	Tues Mar.19.	Wed. Mar.20.	Tues Mar.19.	Wed. Mar.29.	Tues Mar.19.	Wed. Mar 2'.
Ordinary	8 13-16 9% 9% 10 3-16 10 9-16 10% 11% 11 9-16	8 13-10 9 ¹ /4 9 ³ /4 10 8-16 10 9-16 10 ³ /6 11 ¹ /4 11 9-16 12 1-16	8 13-16 94 93 16 3-16 10 9-16 10% 1114 11 9-16 12 1-16	9% 9% 10 3-16 10 9-16 10% 11% 11 9-16 12 1-16	8 13-16 9% 9% 10 5-16 10 11-16 11 11% 11 11-16 11 2 8-16	8 :5-16 9% 9% 10 5-16 10 11-16 11 11% 11 :1-16 12 3-16	8 15-16 9% 9% 10 5-16 10 11-16 11 11% 11 11-16 12 8-16	8 15-16 9% 9% 10 5-16 10 11-16 11 11 11 11 11-16 12 3-16
	Th. Mar.21.	Fri. Mar.22.	Th. Mar.21.	Fri. Mar.22.	Th. Mar.21.	Fri. Mar.2?.	Th. Mar.21.	Fri. Mar.22
Ordinary? D. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling Strict Good Middl'g Middling Fair	8 13-16 914 934 10 3-16 10 9-16	8 13-16 9% 9% 10 3-16 10 9-16	9% 9% 10 3-16 10 9-16 10% 11 11 9-15 12 1-15 12 9-16	8 13-16 9¼ 9¾ 10 3-16 10 9-16 10% 11 ½ 11 9-16 12 1-16 12 9-16	9% 9% 10 5-16 10 11-16	8 15-16 9% 9% 10 5-16 10 11-16	9% 9% 10 5-16 10 11-16	936 936 10 5-16 10 11-10
			STAIN	ED.				,
· .			Sat. Mar.16.	Mar.18.	Tues Mar.19.	Wed. Mar.20.	.Th. Mar.21	Fri. Mar 22
Good Ordinary Strict Good Ordinar				8 1-16 8 13-16	8 1-16	8 1-16	S 1-16 3 13-16	8 1-16

bales.	Cts.	bales.	cts.	bales.	CTS	For]	November.
1.40	11:12	1.400		200.	11. 8	bues.	CLS.
2.900	11.3	4.70.1	11.2)	700			16.67
2,901		200					
2.410				3,400 total	Sept.		10.71
	11.16						
	11-17	1.100		For Oc	tober.		
					10.77	1 100	total Nov.
1.400				1 000		1,100	Weat NOV.
1,100			1-25		10-79	For	Decamber.
610		100					10-63
010	11 4.	13,000 total	Ann				
00.000 total	7	12,000 10(2)	aug.				
20,200 total	July.	Ban Dant	aim ban		10.82		
-		For Sept			10.83		
For Au			10.98		.10.64	100 8	.n. 21st.10-86
1,410			10.99	1.400			
2,500			11.0		10.86	1,5001	otal Dec.
	11.15		11.01	100	10-87	1 2 2	
2,160		. (00				1	e 9
1.100		1 100	11.03	7,709 tota	1 Oct.	1	7a
				ar e			

The following exchanges have been made during the week:

·:9 pd. to exch. 1(0 Ap il for May. ·.8 pd. to exch. 503 April for May. (8 pd. to exch. 40 April for May. (0) Mar. for April, even.

VOL. XXVI.

The following will show the closing prices bid for fature delivery, and the tone of the market, at three o'clock P. M. on the several dates named :

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

Market - V	Fri.	Sat.	Mon Lower.	Tues Firmer.	Wed. Easier.	Thurs. Higher.	Fri. Easier.
March	10.94	10.34	10.82	10.88	10.87	10 94 .	10-93
April	10.4	10 83	10.82	10.98	10.02	10.91	10.95
May	11.0;	10 96	10.93	10.92	10.92	11.05	1:.0)
June	11.13	11.66	11.03	11.07	11.02	11-12	11.09
July	11.20	11.14	11.11	11:15	11.13	11.20	11-17
August	11-25	11.19	11-17	11-2)	11.18	11-25	11.33
Sept mber	11.03	11.01	16.99	11.04	11.01	11.06	:1.01
October		10.81	10.78	10.91	10.80	10.33	10::4
November	10.76	16.21	10.68	10.73	10.69	10.75	16.23
Dec-mbar		10.71	10.69	10.13	10-73	10.12	16.3
Transf.orders.	1).95	10.0	1	10.81	10.90	10.95	10.92
Closed-	Steady.		Steady.	Firm.	Strong.	Stealy,	Steady
Gold	101 16	1011/4	10.%	10136	10116	1:1136	101 3
Sxchange			4.54.4	4.85	4.85	4 85	4.85

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening: hence, to make the totals the complete figures for to night (Mar. 22) we add the item of exports from the United States, including in it the exports of Friday

	1878.	1877.	1876.	1875.
	10,000	1,070,000	777,000	832,000
Stock at London	9,000	26,000	61,500	106,500
Total Great Britain stock 73	59,000	1,096,000	838,500	933,500
Stock at Havre 27	8,000	194,000	210,230	123,000
Stock at Marseilles	5,000	3,000	4,500	7,500
stock at Barcelona 2	26,000	61,000	94,000	72,000
Stock at Hamburg	7,000	13,000	18,500	10,250
Stock at Bremen 8	35,750	51,750	47,000	32,5(5
Stock at Amsterdam 3	88,500	75,250	52,250	43,000
Stock at Rotterdam 1	10,500	10,000	17,250	11,000
Stock at Antwerp	6,500	6,750	13,750	6,000
Steck at other continental ports	7,750	14,500	19,500	12,000
Total continental ports 41	15,000	432,250	477,000	317,250
Total European stocks	54,000	1,528,250	1,815,500	1,255,720
	67,000	217,000	159,000	265,500
American cotton afloat for Europe 60	01,000	364,000	667,003	538,000
Egypt, Brazil, &c., afloat for E'rope	53,000	42,000	58,000	82,000
	67,411	752,116	654,538	650,918
Stock in U. S. interior ports	87,861	92,203	103,792	93,695
	13,000	15,000	23,000	20,000
Total visible supply bales.2,7			0 000 000	5 6 6 5 C 6 C 6 C
Of the above, the totals of Americ	43,2.2 an an d	3,010,575 other descri	2,980.830 ptions are s	
Of the above, the totals of Americ American—	an and	other descri	ptions are s	s follows :
Of the above, the totals of Americ American— Liverpool stock	an an d 62,000	other descri	ptions are 2 443,000	s follo ## : 510,000
Of the above, the totals of Americ American— Liverpool stock	an an d 62,000 59,000	other descri 744,000 352,000	ptions are 2 443,000 282,000	s follows : 510,000 151,000
Of the above, the totals of Americ American— Liverpool stock	an an d 62,000 59,000 01,000	other descri 744,000 352,000 364,000	ptions are s 443,000 282,000 667,000	s follo #F : 510,000 151,000 538,000
Of the above, the totals of Americ American— Liverpool stock	62,000 59,000 01,000 67,411	other descri 744,000 852,000 364,000 752,116	ptions are 2 443,000 282,000 667,000 654,533	s follo πε : 510,000 151,000 538,000 650,918
Of the above, the totals of Americ American— Liverpool stock	an an d 62,000 59,000 01,000	other descri 744,000 352,000 364,000	ptions are s 443,000 282,000 667,000	s follo #F : 510,000 151,000 538,000
Of the above, the totals of Americ American— Liverpool stock	62,000 59,000 01,000 67,411 87,861 13,000	other descri 744,000 352,000 364,000 752,116 92,209	ptions are 2 443,000 282,000 667,000 654,533 103,792	s follo πε : 510,000 151,000 538,000 650,918 93,695
Of the above, the totals of Americ American— Liver: Jool stock	ean and 62,000 59,000 01,000 67,411 87,861 13,000 189,272	other description of the other description of	23,000 23,173,330	s follo πε : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613
Of the above, the totals of Americ American— Liverpool stock	ean and 62,000 59,000 01,000 67,411 87,861 13,000 189,272 68,000	other descri 744,000 352,000 364,000 752,116 92,209 15,000 2,819,325 326,000	ptions are 2 443,000 282,000 667,000 654,533 103,792 23,000 2,173,330 834,000	s follo #F : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000
Of the above, the totals of Americ American— Liver: pool stock	ean and 62,000 59,000 01,000 67,411 87,861 13,000 	other descri 744,000 352,000 364,000 752,116 92,209 15,000 2,319,325 326,000 26,000	ptions are 2 443,000 282,000 667,000 654,533 103,792 23,000 2,173,330 334,000 61,500	s follo #F : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000 106,500
Of the above, the totals of Americ American— Liver: Dool stock	ean and 62,000 59,000 01,000 67,411 87,861 13,000 	other descri 744,000 352,000 364,000 752,116 92,209 15,000 2,319,325 326,000 26,000 26,000 20,250	ptions are 2 443,000 282,000 667,000 654,533 103,792 23,000 2,173,330 834,000 61,500 195,000	s follo πε : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000 106,500 166,250
Of the above, the totals of Americ American— Liver: Dool stock	ean and 62,000 59,000 01,000 67,411 87,861 13,000 	other descri 744,000 352,000 364,000 752,116 92,209 15,000 2,319,325 326,000 26,000 26,000 20,250 217,000	ptions are 2 443,000 282,000 667,000 654,533 103,792 23,000 2,173,330 834,000 61,500 195,000	s follo πε : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000 106,500 166,250 265,500
Of the above, the totals of Americ American— Liverpool stock	ean and 62,000 59,000 01,000 67,411 87,861 13,000 	other descri 744,000 352,000 364,000 752,116 92,209 15,000 2,319,325 326,000 26,000 26,000 20,250	ptions are 2 443,000 282,000 667,000 654,533 103,792 23,000 2,173,330 834,000 61,500 195,000	s follo πε : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000 106,500 166,250 265,500
Of the above, the totals of Americ American— Liverpool stock	ean and 62,000 59,000 01,000 67,411 87,861 13,000 189,272 68,000 9,000 57,000 67,000 53,000	other descri 744,000 352,000 364,000 752,116 92,209 15,060 2,319,325 326,000 26,000 26,000 20,250 217,000 42,000	443,000 282,000 667,000 654,533 103,792 23,000 2,173,330 834,000 61,500 195,000 58,000	s follo πε : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000 106,500 166,250 265,500 82,000
Of the above, the totals of Americ American— Liver Jool stock	ean an d 62,000 59,000 01,000 67,411 87,861 13,000 189,272 68,000 9,000 57,000 67,000 53,000	other descri 744,000 352,000 364,000 752,116 92,209 15,000 2,319,325 326,000 26,000 26,000 20,250 217,000	ptions are 2 443,000 282,000 667,000 654,533 103,792 23,000 2,173,330 834,000 61,500 195,000	s follo #F : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000 106,500 166,250 265,500 82,000 942,250
Of the above, the totals of Americ American— Liverpool stock	an and 62,000 59,000 01,000 67,411 87,861 13,000 189,272 68,000 9,000 57,000 53,000 154,000 289,272	other descri 744,000 352,000 364,000 752,116 92,209 15,000 2,319,325 326,000 26,000 20,250 217,000 42,000 691,250	ptions are 2 443,000 282,000 667,000 654,533 103,792 23,000 2,173,830 2,173,830 834,000 61,500 195,000 159,000 53,000 807,500	s follo we : 510,000 151,000 538,000 650,918 93,695 20,000 - 1,963,613 322,000 106,500

	and Market 1	SALE	S OF SE	OT AN	D TRAT	ISIT.	FUTURES.		
	Spot Market Closed.			Spec- ulat'n	Tran- sit.	Total.	Sales.	Deliveries	
Monday Tuesday Wednesday Thursday	Quiet, unch. quo Quiet, lower Du.I, unch. quo Weak, unch. quo Steady, unch.quo. Quiet, unch.quo.	400 241	331 195 339 347 425 588	103 1,i(0	630	489 19; 339 347 1,925 1,462	28,900 30,200 49,100 33,800 37,400 24,500	500 100 600 700 1,000 800	
Total .		644	2.275	1,203	630	4.75;	203,800	3,70	

For forward delivery, the sales (including — free on board) have reached during the week 203,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For March.	bales. cts.		
bales. cts.	600 10-33	5.20010.90	4,60011.01
100	1.90 :0.94	3.400	4 000
500	2.800	3.700	5,10011.08
400	1.700	3.100	4.900
200 10.37	8,500	8, 00	4.500
100 s.n. 25: h.10 83	2:0016.38	5410 H-95	8.600
200		5.810	4.700
100	8,100	7.100	2.900
400	90	2.100	2.2.10
100	1.500	2.500	2.400
200	2.400	8,400	4.900
500	900	7.(00	8.8001:12
1.000 10.94	1.00	2.500	2.100
1.100	- 300	1.800	1.100
100	600 16.97	2.700	
\$00	900		59,500 total June.
		59.700 total May.	
5,000 total March.	27.303 total April.		For July.
		For June.	2.100
For April.	For May.	'00	1,6.0
1,7(0, 16.32	100	4,700	800

These figures indicate a *decrease* in the cotton in sight to-night of 267,303 bales as compared with the same date of 1877, a *decrease* of 237,558 bales as compared with the corresponding date of 1876, and a *decrease* of 162,591 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stock to-night, and for the corresponding week of 1877—is set out in detail in the following statement.

THE CHRONICLE

	Week en	ding Mar. 2	2, 1878.	Week en	ding Mar. 2	3, 1877
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock
Augusta, Ga	1,683	3,969	9,095	970	564	13,82
Columbus, Ga	355	2,366	10,642	171	5.2	7,63
Macon, Ga	4.0	1,073	4,188	143	444	4,71
Montgomery, Ala	496	2,194	9,265	141	543	4,31
Selma, Ala.	966	1,223	*8,015	167	748	2,49
Memphis, Tenn	10,351	17,194	48,362	2,615	4,907	53,72
Nashville, Tenn	1,468	1.526	8,344	304	9,234	5,48
Total, old ports.	15,741	29,551	87,861	4,518	10,012	92,20
Dallas, Texas	568	446	2,076	53	18	38
lefferson, Tex	33	761	2,299	500	1,096	2,50
hrevenort La	1,474	4,540	4,046	1.026	716	8,92
licksburg, Miss	4,893	4,398	3,724	2,109	2,426	3,65
olumbus, Miss	181	1,457	1,664	74	543	1,36
ufaula, Ala	796	716	2,154	90	200	1,97
Iriffin, Ga	27	115	736	16	62	39
tlanta, Ga	969	4,187	*5,431	300	528	2,50
Rome. Ga	401	817	1,724	122	138	93
harlotte, N.C	6:28	599	446	400	459	60
t. Louis, Mo	5,918	6,*84	27,116	1,983	3,021	30,85
incinnati, O	6,342	5,039	7,855	1,464	1,140	11,74
Total, new ports	22,005	30,099	58,792	8,137	10,347	65,835
Total, sll	87,749	59,650	146,653	12,653	20,359	158,041

* Actual count.

The above totals show that the old interior stocks have decreased during the week 12,783 bales, and are to-night 4,348 bales less than at the same period last year. The receipts at the same towns have been 11 228 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—Refer.ing to our remarks in a previous issue for an explanation of this table, we now bring the figures down one week later, closing to night :

RECEIPTS FROM PLANTATIONS.

We	ek	Receip	ts at th	e Ports.	Stock at Inter'r Ports			Rec'pt	Rec'pts from Plant		
	ng-	1876,	1877.	1878.	1876.	[1877.	1878.	1876.	1877.	1878.	
Feb. "' "' March	9 16 23	118,582	1 10,006 120,720 88,068 68,615 50,742 44,537	137,138 120,090 107,670 94,349 90,947 62,261		179,266 174,977 173,478 173,178 160,291 165,747	240,708 233,103 226,635 210,935 192,465 169,636	118,778 102,165 105,792 83,249 77,249 48,327	125,532 137,032 116,431 86,569 68,315 46,855 40,993	161,667 133,352 112,485 101,259 78,599 72,477 53,435	
То				867,367				48,862		52,740 772,007	

195,082 bales; for 1878, 242,013 bales.

This statement shows us that although the receipts at the ports the past week were 75,723 bales, the actual from plantations were only 52,740 bales, the balance being drawn from stocks at the i terior ports. Last year the receipts from the plantations for the same week were 24,660, and for 1876 they were 48,862 bales.

WEATHER REPORTS BY TELEGRAPH.—The past week has been faworable for farm work, and planting preparations have made satisfactory progress. In Texas, corn is up and growing rapidly, and in the coast belt of counties there is also some cotton above ground.

Galveston, Texas.—The weather has been warm and dry all the week. Corn is growing well everywhere. Cotton planting is making good progress and some cotton is already above ground in the coast belt. Average thermometer 67, highest 80 and lowest 61.

Indianola, Texas.—We have had showers on two days of the week. Planting is progressing, but the ground continues rather too wet. The thermometer has ranged from 59 to 77, averaging 67. The rainfall for the week is seventy seven hundredths of an inch. Little Rock, Arkansas.—The week just closed has been dry and pleasant, and farming interests have progressed rapidly. Average thermometer 60, highest 81, and lowest 43. Nashville, Tennessee.—The weather has been warm and dry

during the week, the thermometer averaging 53, and ranging from 40 to 66.

Memphis, Tennessee.---We have had a warm, dry week, and plowing is progressing vigorously. The thermometer has averaged 57, the extremes being 43 and 78.

aged 57, the extremes being 43 and 78. Mobile, Alabama.—It rained very lightly on one day and two days were cloudy, the balance of the week having been pleasant. The thermometer has ranged from 46 to 80, averaging 62.

Montgomery, Alabama.—The weather has been warm and dry all the week, no rain having fallen. Planters are giving increased land to cot'on this year, and planting is making good progress. The thermometer has averaged 60, the highest having been 73 and the lowest 42.

Selma, Alabama.—There has been no rainfall here during the week.

Madison, *Hlorida*.—It has rained on two days this week, with a rainfall of thisty-eight hundredths of an inch. The thermometer has ranged from 65 to 67, averaging 66.

Macon, Georgia.-Telegram not received.

Atlanta, Georgia.—It has not rained here during the week. The thermometer has averaged 61, the highest being 70, and the lowest 43.

Columbus, Georgia.—There has been no rainfall here this week. The thermometer has averaged 61.

Savannah, Georgia.—The weather has been warm and dry all the week, the thermometer averaging 61, and ranging from 45 to 77.

Augusta, Georgia.—The weather during the week has been clear and pl-asant. There has been no rainfall. The thermometer has averaged 58, the highest being 76 and the lowest 43.

Charleston, South Carolina.—We have had no rainfall this week. The thermometer has ranged from 48 to 74, averaging 60. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Mar. 21. We give last 'ear's figures (Mar. 22, 1877) for comparison:

		-Mar. 2	1, '78.	-Mar. 2	2. 77
	New Orleans. Below high-water mark	Feet.	Inch.	Feet.	Inch.
	MemphisAbove low-water mark NashvilleAbove low-water mark	9 .	2	2	4
1	ShreveportAbove low-water mark VicksburgAbove low-water mark	22	9	10	11
1	vicabbulg Above low-water mark	40	8	27	9 ·

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.— A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, MARCH 16, '78, TO FRIDAY, MARCH 22, '78.

Days of week.	New Or- leans	Mo- bile.	Char- leston	Savan- nah.	Gal- ves- ton.	Nor- folk.	Wil- ming- ton.	All others	Total.	
Saturday	1,588	2,466	410	2,234	1,001	1,456	695	1,380	11,210	
Monday	7,104	2,236	894	1,503	2,239	1,378	. 581	2,574	18,579	
Tuesday	9,050	882	803	1,474	894	978	266	2,594	16,441	
Wednesday	2,161	1,361	502	1,326	964	976	599	2,528	10,397	
Thursday	3,757	487	456	1,656	747	1,366	197	2,369	11,024	
Friday	2,22 3	E 01	1,123	1,078	681	539	401	1,420	8,072	
Total	25,836	8,063	4,228	9,251	6,046	6,693	2,742	12,864	75,723	
		1	- 1	I	· · ·]					

Corsicana, Texas.—It has been warm and dry here all the week, the thermometer ranging from 48 to 82 and averaging 67. Early corn is coming up and cotton planting is making good progress.

Dallas, Texas.—It has not rained here this week, the weather having been warm and dry and very favorable. Planting is progressing, but there is some apprehension of an April frost. The thermometer has averaged 67, the highest being 82 and the lowest 49.

Brenham, Texas.—We have had one shower during the week, with a rainfall of forty hundredths of an inch. Planting is making good progress and corn is up and thriving. Average thermometer 76, highest 82 and lowest 68.

New Orleans, Louisiana.-We have had no rainfall here during the week. The thermometer has averaged 64.

Shreveport, Louisiana.—The weather here has been unobjectionable, being hazy and warm the entire week. Some little cotton has been planted but it is too early for general plantin. Average thermometer 66, highest 80 and lowest 52. There has been no rainfall.

Vicksburg, Mississippi.—The thermometer has ranged from 49 to 79 during the week, averaging 65. There has been no rainfall. It has so far been a favorable spring for planting. Columbus, Mississippi.—Weather report not received. The movement each month since September 1 has been as follows:

Monthly	Year beginning September 1.								
Receipts.	1877.	1876.	1875.	1874.	1873.	1872.			
September	93,491	236,863	169,077	134 376	115,255	184,744			
October	578,533	675,260	610,316	536,963	855,323	444,003			
November	822,493	901,392	740,116	676,295	576,103	580,153			
December	900,119	787,769	821,177	759.036	811,669	524,975			
January	689,610	500,630	637,067	444,052	702,168	569,430			
February	472,054	449,686	479,801	393, 324	432,683	462,558			
Total, Feb. 28 Percentage of t	otal port	3,551,635	3,457,554	2,934,051	3,043,205	2,715,857			
receipts Feb.	28	87.95	82.50	83.91	79.99	74.38			

This statement shows that up to March 1 the receipts at the ports this year were 9,645 bales more than in 1876 and 103,746 bales more than at the same time in 1875. By adding to the above totals to March 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years. 29**1**

THE CH NT TE

- 	1877-78.	1876-77.	1875-76.	1874-75.	1878-74	1872-73.
Tot. last of Feb.	8,561,300	3,551,655	3,457,554	2,934,051	3,043,205	2,715,857
Receipts Mar. 1	17,754	6,325	7,842	8,903	S.	9,343
Receipts Mar. 2	9,863	9,782	12,518	10,947	26,819	S.
Receipts Mar. 3	S.	4,567	12,817	14,779	12,802	14,998
Receipts Mar. 4	32,985	8.	10,411	10,928	18,913	17,480
Receipts Mar. 5	17,175	8,531	s.	10,617	10,479	12,246
Receipts Mar. 6	9,746	6,678	19,134	8,240	14,637	10,621
Receipts Mar. 7	8,973	8,722	15,922	s.	11,795	16,263
Receipts Mar. 8	12,300	6,561	15,674	13,631	S.	12,209
Receipts Mar. 9		16,228	6,387	12,118	19,884	S.
Receipts Mar. 10		8,473	10,364	9,247	10,817	13,759
Receipts Mar. 11		S.	8,451	12,365	15,914	16,860
Receipts Mar. 12		8,391	S.	9,263	12,002	7,269
Receipts Mar. 13		8,017	17,597	7,845	11,112	13,198
Receipts Mar. 14		6,758	11,236	* S.	10,571	19,768
Receipts Mar. 15		7,692	11,015	14,581	s.	12,657
Receipts Mar. 16		6,341	6,572	5,923	16,789	S.
Receipts Mar. 17		4,227	9,628	7,439	9,721	20,336
Receipts Mar. 18		*S.	10,121	7,989	10,008	9,438
Receipts Mar. 19		7,229	S.	8,265	12,628	8,220
Receipts Mar. 20		5,378	12,539	5,279	9,222	14,804
Receipts Mar. 21		7,584	7,913	S.	8,804	9,270
Receipts Mar. 22		4,982	13,096	11,312	<u>s.</u>	7,955
Total Mar. 22	3,837,988	3,694,121	3,676,841	3,123,772	3,286,152	2,962,571
Per ct. of total p	ort receipts	91.48	87.73	89.32	86.33	81.14
This states to-night are n						
day of the 1						
were to the itable the pe						
					мпіси па	are neen
received Marc	ch 22 in e	each of t	he years	named.		
WEATHER						
ing are the r	ainfall, r	ange of t	hermom	eter, &c.,	for Janu	lary and
February of t				ese stater		
them made	up from	the ob	servation	s of th	e Signal	Service

Bureau, except for the few places at which the Bureau has no station. This begins the weather record for the new crop; we shall have occasion to refer to these figures hereafter.

	1		- 11			
		FEBRUARY.		FAYETTE, MISS- 3.40 5.10 4.00 5.10 2.70 3.10 6.40 12.10		
Stations.	1878 19	77. 1876.	1875. 187	8 1877 1	876, 1875	Number days of rain. 7 14 4 8 6 6 8 8 Thermometer-High'st 70.0 71.0 76.0 72.0 70.0 70.0 78.0 73.0
						"Lowest 22.0 17.0 28.0 13.0 27.0 28.0 24.0 22.0
NORFOLK— Rainfall—Inches	6.02 3	85 1.37	5.89 2.00	6 1.47 3	3.96 2.95	" Av'age 44.1 44.3 53.2 43.3 48.3 49.3 53.1 48.5
Number days of rain	16 1	4 7	18 12	5	11 10	January, 1878.—Frosts, 1st, 2d, 5th, 6th, 7th, 8th, 10th, 11th, 15th, 16th, 17th, 18th, 19th, 21st, 22d, 23d, 24th, 28th and 29th; thunder and
Thermonieter—High'st "Lowest	18.0 1	6.0 21.0	14.0 29.	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	9.0 9.0	l lightning on the 19th: weather during month generally unfavorable for
Sector Contraction of the Contra		9.0 47.7				cotton picking. February, 1878.—Frosts, 2d, 5th, 6th, 11th, 12th, 16th, 24th, 25th and 28th; light hail on the 13th; thunder-storms on the 13th
January, 1878.—Hea 24th and 31st; heavy						and succession of on the 20th, from S. E. and S., wind veering and back- ing from S. E. to S. W., velocity varying from 6 to 15 miles.
Feb. 6th.	11080 01	the rate.	LODICAL	, 1010.	inght Host	ing from S. E. to S. w., velocity varying from 6 to 15 miles.
WILMINGTON-	1 1	1 1	11	1. 1		VICKSBURG- Rainfall-Inches 4.10 3.61 3.81 5.48 2.49 3.26 5.18 7.01
Rainfall—Inches Number days of rain		·37 0·32 10 6	5.52 4.5 18 8		3·04 1·97 10 9	Number days of rain. 11 18 6 16 8 12 8 13
Thermometer-High'st	67.0	76.0	70.0 71.	0 7	77.0 78.0	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
" Lowest. " Av'age.	21.0 *3 46.1 4	$\begin{array}{c c} 7.0 & 20.0 \\ 6.1 & 51.9 \end{array}$	43.3 51.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	24·0 15·0 51·1 45·9	" Av'age 47.7 45.6 56.1 42.9 51.3 51.8 55.4 50.0
January, 1878Stor	ms 4th.	10th. 13th	. 27th and		and the second s	February, 1878.—Severe rain-storm on 20th, accompanied by high wind from S. E. and brilliant zig-zag lightning and rolling thunder; no
6th, 11th, 15th, 16th, 1	7th, 18tl	h and 19th	.		.*	damage resulted therefrom.
CHARLESTON- Rainfall-Inches	7.83 4	.44 0.63	7.77 3.1	5 2.96 2	2.43 4.27	SHREVEPORT-
Number days of rain	15 1	11 7	18 12	8	6 10	Rainfall—Inches 5.29 2.84 7.26 3.93 2.67 2.48 2.68 2.67 Number days of rain 8 4 14 20 7 4 8 14
Thermometer-High'st "Lowest.	69·0 7 30·0 2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	67·0 67· 30·0 32·	0 70·0 7 0 35·0 3		Thermometer-High'st 67.0 72.0 78.0 75.0 71.0 72.0 80.0 78.0
		1.2 55.4			54.6 49.2	" Lowest 25.0 19.0 30.0 13.0 28.0 35.0 24.0 22.0 " Av'age 46.6 44.0 54.0 41.0 50.4 52.0 55.0 50.0
AUGUSTA-		1 1		1 1		January, 1878.—Frosts on 1st, 2d, 5th, 6th, 10th, 15th, 16th, 22d, 23d, 24th and 28th. Maximum velocity of wind during month, 16 miles, on
Rainfall-Inches			6.77 2.2		2.98 5.17	the 12th. February, 1878.—Frost on the 1st, 4th, 10th and 27th.
Number days of rain Thermometer—High'st	$\begin{array}{ c c c }13\\71.0&7\end{array}$	$ \begin{bmatrix} 15 & 6 \\ 8.0 & 78.0 \end{bmatrix} $	$\begin{array}{c c} 17 & 10 \\ 68.0 & 71. \end{array}$	0 73.0 7	12 9 78·0 78·0	
" Lowest. " Av'age	24.0 2	0·0 22·0 8·4 53·6	26.0 29.	0 32.0 2	25·0 22·0 52·3 46·9	NASHVILLE- Rainfall-Inches
February, 1878Ha						Number days of rain 13 12 10 15 12 5 5 12 Thermometer—High'st 60.0 66.0 73.0 60.0 67.0 66.0 73.0 75.0
long peals of thunder;	tornado	passed th	rough city	1 A. M. c	of the 8th.	
destructive to property	; two pe	rsons kine	a and tour	others w	ounded.	January, 1878.—Unusually heavy fall of snow, for this region, on the
ATLANTA- Rainfall-Inches	5.97 4	•45 3•32	5.60 3.0	0 2.17 5	5.37 6.92	3d and 4th.
Number days of rain	8 1	13 6	11 9	4	9 7	LITTLE ROCK-
Thermometer-High'st "Lowest		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{array}{c c c c c c c c c c c c c c c c c c c $		Rainfall—Inches 2·42 3·02 8·47 2·08 3·01 2·56 Number days of rain 4 6 -8 6 4 4
" Av'age		3.0 56.0	44.0	. 56.0 3	51.0 46.0	
SAVANNAH-	1 1 1		IL			" Av'age 45.0 51.0 155.0 49.0
Rainfall-Inches			8.84 2.2		2.21 3.50	January, 1878.—Snow fell to a depth of 5 inches on 3d. February, 1878.—Slight fall of sleet on the 1st.
Number days of rain Thermometer—High's	1 74·0 7	10 6 8·0 78·0	17 11 74·0 75·	0 72.0 8	9 9 80·0 80·0	*
" Lowest	t 26.0 2	7·0 27·0 4·1 56·8	33.0 31.	0 35.0 2	29.0 30.0	Rainfall-Inches 4.11 4.31 7.03 7.43 5.08 1.34 1.33 5.34
January, 1878Fro		the state of the s	and the second second second second			Number days of rain 12 17 6 16 11 9 4 13 Thermometer High'st $62\cdot0$ $69\cdot0$ $73\cdot0$ $68\cdot0$ $69\cdot0$ $75\cdot0$ $72\cdot0$
on night of the 27th. heavy frost on the 12th	February	, 1878T	hunder-sto	rm A. M.	21st; very	" Lowest 14.0 7.0 23.0 2.0 30.0 30.0 17.0 13.0 " Av'age 40.8 39.3 47.9 34.1 45.4 46.1 48.6 40.2
	, ground	10201.	· .			January, 1878Frosts on 1st, 2d, 3d, 10th, 11th, 12th, 16th, 17th,
COLUMBUS, GA Rainfall-Inches	4.95 6	·80 4·63	5.88 3.5	0 3.99 9	2.42 5.57	1 18th 22d 23d 24th 28th and 29th: light snow fell on the 3d and 4th,
Number days of rain Thermometer-High'st	7	8 4 1·0 70·0	19 5	8	5 8	to a depth of 8 ¹ / ₂ inches, and disappeared by morning of 6th; first and only snow-storm this season thus far. February, 1878.—Frosts on 1st,
" Lowest	1 1	8.0 25.0	36.0	. 37.0 2	22.0 22.0	5th, 6th, 16th, 26th, 27th and 28th-that of 28th very neavy; violent
" Av'age	1 14	6.0 52.0	47.0	. 49.0 .	52.0 49.0	and heavy peaks of thunder.
# Domma			· ····			
* Range,		*	,	нц : -		* Range.
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	F.	 					[Vol.		
Stations			JANU	ARY.		1	FEBRI	JARY	
Stations	•	1878.	1877.	1876.	1875.	1878.	1877.	1876.	1875.
MACON-			4.40	1.46	5.33		2.20	4.23	4.37
Rainfall—Incho Sumber days o	f rain				5 ⁻³⁵ 70 ⁻ 0	7	70.0		
hermometer-	Lowest		72·0 16·0	76·0 31·0	20.0	73·0 26·0	30.0	78·0 23·0	78.0 18.0
"	Av'age		47.0	62.0	52.0	1	49.0	60.0	56.0
JACKSONVILI Rainfall—Inch		3.14		0.61	4.48	5.32	e	3.05	8.93
Number days o	of rain	5	•••••			10			
hermometer-	Lowest			80·0 30·0	80·0 40·0 56·4	74·0 32·0 56·7		83·0 36·0 60·2	82·0 32·0 55·4
January, 187	Av'age	vy rai	n, 8th,	9th a	nd 30	th; so	utheas	t stor	ms on
d to 4th, and 4th. Februar	30th: fr	osts or	1 the 1	st. 2d.	3d. 12	2th. 16	th. 171	th. 18t	h and
oth, 15th and	21st; se	evere	N. E. s	torm o	n coa	st in th	is vic	inity o	on the
26th; frost A.									
SAINT MARK Rainfall—Inch	es	2.95		2.14	9.75	3.07		1.41	3.32
Number days of thermometer-	of rain	10		9 76.0	18 75.0	8		15 77.0	12
""""""""""""""""""""""""""""""""""""""	Lowest	29.0		27.0	40.0	29.0		30.0	28.0
••	Av'age	47.0	• • • • •	55.9	55.9	1 52.6		56.7	53.1
MONTGOMER Rainfall—Inch		5.39	6.67	3.70	6.71	2.59	2.68	5.07	7.86
Number days	of rain	13	15	.9	21	7	8	12	16
Thermometer-	-High'st Lowest	70·5 25·5	74.0	77·0 27·0	74·5 18·0	73·0 29·0	68.0 31.5	78.0	
- "" Tannan 10	Av'age	46.4	49.5	54.8	47.2			54.5	49.
January, 18' 30th; frosts o 24th and 29th	n the 1	st, 2d,	5th, 6	th, 11	th, 12	th, 16t	h, 17tl	1, 18tl	n, 23d
24th and 29th 2d, 3d, 5th, 6t	. Februah, 12th,	ary, 18 16th a	578.—] nd 28	Heavy th.	storm	21st;	irosts	ont	ne 1st
MOBILE— Rainfall—Incl	ies	4.57	6.30	3.14	5.79	3.40	1.40	4.32	7.1
Number days	of rain	8	16	6	12	8	5	11	9
Thermometer-	Lowest	28.0	19.0	32.0	25.0	30.0	35.0	28.0	28.
66	Av'age	48.4	50.1	56:6	49.8	11 52.3	153.4	55.3	50
NEW ORLEA		E.00	5.90	14.40	0.44	1 2.00	0.00	0.00	12.0
Rainfall—Incl Number days	of rain	8	16	7	22	3·90 6	0.98	16	. 9
Rainfall—Incl	of rain —High'st	873.0	16	77.0	22		8	16 78·0	9
Rainfall—Incl Number days Thermometer-	of rain	8 73·0 33·0	16 *49·5	77.0 38.5	22 75·0 28·5		8	16 78·0 36·0	9 77 32
Rainfall—Incl Number days Thermometer " FAYETTE, M	of rain -High'st Lowest Av'age	8 73.0 33.0 51.0	16 *49·5 53·7	77.038.560.3	22 75.0 28.5 54.2	6 	8 *30·0 55·9	16 78.0 36.0 59.0	9 77. 32. 55.
Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl	nes of rain -High'st Lowest Av'age liss	8 73.0 33.0 51.0	16 *49·5 53·7	77.038.560.3	22 75.0 28.5 54.2	6 	8 *30·0 55·9	16 78.0 36.0 59.0 6.40 8	9 77 32 55 12 12 8
Rainfall—Incl Number days Thermometer " " FAYETTE, M Rainfall—Incl Number days Thermometer	168 of rain —High'st Lowest Av'age [185— 168 of rain —High'st	8 73.0 33.0 51.0 3.40 7 70.0	16 *49·5 53·7 5·10 14 71·0	777.0 38.5 60.3 4.00 4 76.0	$ \begin{array}{r} 22 \\ 75.0 \\ 28.5 \\ 54.2 \\ \end{array} $ 5.10 8 72.0	6 2.70 6 70.0	8 *30.0 55.9 3.10 6 70.0	16 78.0 36.0 59.0 6.40 8 78.0	9 77 32 55 12.1 8 73
Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl Number days Thermometer "	168 of rain High'st Lowest Av'age IISS— ies of rain High'st Lowest Av'age	8 73.0 33.0 51.0 3.40 7 70.0 22.0 44.1	16 *49·5 53·7 5·10 14 71·0 17·0 44·3	$ \begin{array}{c c} 7\\ 77.0\\ 38.5\\ 60.3\\ 4.00\\ 4\\ 76.0\\ 28.0\\ 53.2\\ \end{array} $	$ \begin{array}{r} 22 \\ 75 \cdot 0 \\ 28 \cdot 5 \\ 54 \cdot 2 \\ \end{array} $ $ \begin{array}{r} 5 \cdot 10 \\ 8 \\ 72 \cdot 0 \\ 13 \cdot 0 \\ 43 \cdot 3 \\ \end{array} $	6 2.70 6 70.0 27.0 48.3	8 *30·0 55·9 3·10 6 70·0 28·0 49·3	$ \begin{array}{c c} 16 \\ 78.0 \\ 36.0 \\ 59.0 \\ \hline 6.40 \\ 8 \\ 78.0 \\ 24.0 \\ 53.1 \\ \end{array} $	9 77 32: 55 55 12:1 8 73 22: 48
Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl Number days Thermometer- " January, 18 16th. 17th. 18	nes of rain. -High'st Lowest Av'age liss- nes of rain. -High'st Lowest Av'age 78Fro th, 19th.	8 73.0 33.0 51.0 7 70.0 22.0 44.1 sts, 16 21st,	16 *49.5 53.7 5.10 14 71.0 17.0 44.3 st, 2d, 22d, 2	$\begin{array}{c c} 7\\ 77.0\\ 38.5\\ 60.3\\ \hline \\ 4.00\\ 4\\ 76.0\\ 28.0\\ 53.2\\ \hline \\ 55th, \\ 3d, 24\end{array}$	22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28	6 2.70 6 70.0 27.0 48.3 7th, St th and	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th;	16 78.0 36.0 59.0 6.40 8 78.0 24.0 53.1 11th thund	9 77: 32: 55: 12:11 8 73: 22: 48: , 15th er and
Rainfall—Incl Number days Thermometer- " FAYETTE , M Rainfall—Incl Number days Thermometer- " January, 18 16th, 17th, 18	108 of rain -High'st Lowest Av'age 1185 108 of rain -High'st Lowest Av'age 78Fro th, 19th;	8 73.0 33.0 51.0 3.40 70 70 22.0 44.1 sts, 16 .21st, weat	16 *49:5 53:7 5:10 14 71:0 17:0 14:3 st, 2d, 2 22d, 2 per du	7 77.0 38.5 60.3 4.00 4.0 28.0 53.2 5 th, 23 d, 24 ring m	22 75.0 28.5 54.2 5.10 8 72.0 13.0 13.0 43.3 6th, 7 tth, 28 00nth	6 2.70 6 700 270 48:3 7th, 8th th and genera	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th; 11y un	16 78.0 36.0 59.0 6.40 78.0 24.0 53.1 1,11th thund favora	9 77 32: 55: 12:1 8 73: 22: 48: , 15th ler and ble fo
Rainfall—Incl Number days Thermometer " " FAYETTE, M Rainfall—Incl Number days Thermometer " January, 18 16th, 17th, 18 lightning on t cotton pickin 24th, 25th an	168 of rain High'st Lowest Av'age IISS- Ies High'st Lowest Av'age 78Fro th, 19th, he 19th; g. Febri d 28th : 1	8 73.0 33.0 51.0 7 70.0 44.1 sts, 18 , 21st, weatl lary, J ight h	16 *49:5 53:7 5:10 14 71:0 17:0 44:3 st, 2d, 22d, 2 her du 1878 ail on	7 77.0 38:5 60:3 4:00 4 76:0 28:0 53:2 5th, 33d, 24 ring m -Frost the 13	22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 tth, 28 ionth s, 2d, 4 tth: t	6 2:70 6 70.0 27.0 48:3 7th, 8th th and genera 5th, 6th yunder	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th; 11y un h, 11th storm	16 78.0 36.0 59.0 - - - - - - - - - - - - - - - - - - -	9 77 32: 55: 12:11 8 73: 22: 48: 15th ler and ble fon , 16th ler 13t
Rainfall—Incl Number days Thermometer- " FAYETTE, M Rainfall—Incl Number days Thermometer- " January, 18 16th, 17th, 18 lightning on t	nes of rain High'st Lowest Av'age IISS	8 73.0 33.0 51.0 7 70.0 22.0 44.1 sts, 1s , 21st, weatl iapt h he 20t	16 *49:5 53:7 5:10 14 71:0 17:0 44:3 st, 2d, 2 her du 1878 ail on h. from	7 77.0 38:5 60:3 4:00 4 76:0 28:0 53:2 5th, 23d, 24 ring m -Frost the 13 m S. E.	22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 onth s, 24, 5 th; th and 8	6 2:700 6 70:0 27:0 48:3 7th, 8ti th and genera 5th, 6ti under 	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; Ily un h, 11th storm	16 78.0 36.0 59.0 59.0 6.40 8 78.0 24.0 53.1 1.11th thund favora a, 12th s on th ng and	9 77 32: 55: 12:11 8 73: 22: 48: 15th ler and ble fon , 16th ler 13t
Rainfall—Incl Number days Thermometer " FAYETTE, M Rainfall—Incl Number days Thermometer " January, 18 16th, 17th, 18 lightniug on t cotton pickin 24th, 25th and and succession ing from S. E. VICKSBURG-	nes of rain High'st Lowest Av'age IISS	8 73.0 33.0 51.0 7 70.0 22.0 44.1 sts, 1s , 21st, weat 1ary, 1 ight h he 20t , veloc	16 *49:5 53:7 5:10 14 71:0 17:0 44:3 st, 2d, 2 her du 1878 ail on h, from city va	7 77.0 38:5 60:3 4:00 4 76:0 28:0 53:2 5th, 23d, 24 ring m -Frost the 13 n S. E. rying	22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 onth s, 2d, 5 th, 14 s, 2d, 5 th, 28 13.0 43.3 6th, 7 th, 28 5 13.0 13.0 43.3 14 14 14 14 14 14 14 14 14 14 14 14 14	6 <	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; 11y uni h, 11th storm I veerif miles.	16 78.0 36.0 59.0 59.0 24.0 53.1 1, 11th thund favora 1, 12th s on th ng and	9 77. 32: 55. 12.1 8 73. 22: 48. 73. 22: 48. , 15th er and ble fo , 16th ne 13t 1 back
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Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl Number days Thermometer- " January, 18 16th, 17th, 18 lightniug on t cotton picking 24th, 25th and and succession ing from S. E. VICKSBURG- Rainfall—Incl Number days	108 of rain High'st Lowest Av'age IISS- ies of rain High'st Lowest Av'age 78Fro th, 19th; g. Febru th, 19th; g. Febru th, 19th; d 28th; 1 n of on tl . to S. W. 	8 73.0 33.0 51.0 7 70.0 22.0 44.1 sts, 16 21st, weatl ight h e 20t , veloc 11 171.0 171.0 11 71.0 0 12 2.0 0 44.10 11 171.0 10	16 *49:5 53:7 5:10 14 71:0 17:0 44:3 st, 2d, 2 her du 1878 ail on h, from bity va 3:61 18 73:0 16:0 16:0 16:0 18 73:0 16:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 18 73:0 75 70 70 70 70 70 70 70 70 70 70	7 77.0 38:5 60:3 4:00 4 76:0 28:0 53:2 5th, 23d, 24 ring m -Frost the 13 nS. E. rying 3:81 6 79:0 28:0 0 28:0	22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 ionth s, 24, 5 th; th, 28 ionth s, 24, 5 th; th, 28 from 0 5.48 from 0 5.48 16 75.0 10.0 10.0	6 </td <td>8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; 11y uni h, 11th storm t veeri miles, 3.26 12 73.0 31.0</td> <td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td> <td>9 77. 32: 55. 55. 12.1 8 73. 22. 48. , 15th ler an ble fo , 16th he 13th 1 back 7.0 13 76.</td>	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; 11y uni h, 11th storm t veeri miles, 3.26 12 73.0 31.0	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	9 77. 32: 55. 55. 12.1 8 73. 22. 48. , 15th ler an ble fo , 16th he 13th 1 back 7.0 13 76.
Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl Number days Thermometer- " January, 18 16th, 17th, 18 lightniug on t cotton picking 24th, 25th and and succession ing from S. E. VICKSBURG- Rainfall—Incl Number days Thermometer "	nes of rain High'st Lowest Av'age IISS- nes of rain High'st Lowest Av'age 78Fro th, 19th; ne 19th; g. Febru d 28th; 1 n of on tl . to S. W. hes of rain High'ss Lowest Av'age	8 73.0 33.0 51.0 7 70.0 44.1 3.40 7 70.0 44.1 1 ary, J ight h e 20t , veloc 11 1 71.0 24.0 4.10 11 71.0 24.0 47.7	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	7 77.0 38:5 60:3 4:00 4 76:0 28:0 53:2 5th, 23d, 24 ring m -Frost the 13 n S. E. rying 3:81 6 79:0 28:0 0 28:0 0 56:1	22 75.0 28.5 54.2 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 ionth s, 24, 5 th; th, 28 ionth s, 24, 5 th; th, 28 ionth s, 24, 5 5.48 from 0 5.48 75.0 0 10.0 10.0 10.0 10.0 10.0 10.0 10.0	6	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; 11y unit h, 11th storm t veerit miles, 3.26 12 73.0 31.0 31.0 51.8	16 78.0 36.0 59.0 59.0 24.0 53.1 a, 11th thund favora a, 12th s on th ng and 5.188 77.0 24.0 5.48	9 77. 32: 55. 12.1 8 73. 22: 48. 73. 22: 48. 7. 51. 1 back 1 back 1 back 1 back 1 back 1 50.
Rainfall—Incl Number days Thermometer- " FAYETTE, M Rainfall—Incl Number days Thermometer " January, 18 16th, 17th, 18 lightniug on t cotton picking 24th, 25th and succession ing from S. E. VICKSBURG- Rainfall—Incl Number days Thermometer " " February, I wind from S. J	108 of rain High'st Lowest Av'age 11155- 1055	8 73.0 33.0 51.0 7 70.0 22.0 44.1 sts, 1s , 21st, weatl 1ary, 1 ight h he 20t , veloc 11 t 71.0 t 24.0 11 t 71.0 t 24.0 47.7 overe illian	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	7 77.0 38:5 60:3 4:00 4 76:0 28:0 53:2 5th, 23d, 24 ring m -Frost the 13 n S. E. rying 3:81 6 79:0 56:1 0 28:00 56:1	22 75.0 28.5 54.2 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 onth s, 24, 5 th, 28 onth s, 24, 5 th, 7 th, 28 onth s, 24, 5 5 th, 7 th, 28 5 0 13.0 43.3 6th, 7 th, 28 5 0 13.0 43.3 6th, 7 th, 28 5 0 13.0 13.0 13.0 13.0 13.0 13.0 13.0 13	6	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; 11y unit h, 11th storm il veerit miles. 3.26 12 73.0 31.0 0 51.8 0 31.0 0 51.8	16 78.0 36.0 59.0 59.0 6.40 8 78.0 24.0 53.1 1.11th thund favora 1.2th s on th ng and 5.188 8 77.0 24.0 5.48 8 77.0 24.0 5.5.4	9 77. 32: 55. 12.1 8 73. 22: 48. 73. 22: 48. , 15th er and ble foo , 16th ie 13t 1 back 7.0 13 70. 13 70. 13 70. 21. 55. 7. 7. 55. 7. 55. 7. 55. 7. 55. 7. 55. 7. 7. 55. 7. 55. 7. 55. 7. 55. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.
Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl Number days Thermometer " January, 18 16th, 17th, 18 lightning on t cotton pickins 24th, 25th and and succession ing from S. E. VICKSBURG- Rainfall—Incl Number days Thermometer " " February, I damage result SHREVEPOR	108 of rain -High'st Lowest Av'age IISS 108 of rain -High'st Lowest Av'age 78Fron th, 19th; s. Febru d 28th; 1 n of on tl t. to S. W. - hes of rain -High's Lowest Av'age 1878See E. and bi ted there T-	8 73.0 33.0 51.0 7 70.0 22.0 44.1 sts, 1s , 21st, weath ary, 1 ight h he 20t , veloc 4.10 11 t 71.0 t 24.0 4.10 11 t 71.0 t 24.0 4.10 sts, 1s	16 *49:5 53:7 5:10 14 71:0 17:0 44:3 st, 2d, 2 her du 1878 ail on h, from ity va 3:61 18 73:0 16:0 45:6 rain-st t zig-z	7 77.0 38:5 60:3 4:00 4 76:0 28:0 53:2 5th, 23d, 24 ring m -Frost the 13 n S. E. rying 3:81 6 79:0 28:0 53:6 1 50 28:0 28:0 28:0 53:2 2 5 5 7 9:0 5 3:5 5 1 0 28:0 5 3:5 5 1 0 28:0 5 3:5 5 1 0 28:0 5 3:5 5 1 0 2 8:0 5 3:5 5 1 0 2 8:0 5 3:5 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 5 1 2 1 2	22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 onth s, 2d, 1 5.48 16 75.0 10.0 42.9 0n 200 htning	6	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; 11y un h, 11th storm 1 veerit miles. 3.26 12 73.0 31.0 51.8 compan olling	16 78.0 36.0 59.0 59.0 24.0 53.1 1,11th thund favora 1,12th s on th ng and 5.188 8 77.0 24.0 5.5.4 nied b thund	9 77.4 32: 55.4 12.1 8 73.22.4 48. 73.22.4 48. 7.0 1.1 50. 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1
Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl Number days Thermometer- " January, 18 16th, 17th, 18 lightning on t cotton picking 24th, 25th and and succession ing from S. E. VICKSBURG- Rainfall—Incl Number days Thermometer " " February, I wind from S. J damage result SHREVEPOR Rainfall—Incl	168 of rain -High'st Lowest Av'age Iss- ies of rain -High'st Lowest Av'age 78Fro. th, 19th; g. Febrr d 28th; 1 n of on t1 t. to S. W. hes of rain -High's Lowest Av'age	8 73.0 33.0 51.0 7 70.0 44.1 sts, 16 , 21st, weath ists, 16 , 21st, weath isty, 16 intry, 1 ight he 20t , veloc 4.10 11 t 71.0 t 24.0 11 t 71.0 t 24.0 if from. 5.29	16 *49.55 53.77 5.10 14 71.00 17.00 44.33 at, 2d, 22 her du 1878 ail on h, from 1878 ail on h, from 1878 ail on h, from 1878 187 197 1	7 77.0 38.5 60.3 4.00 4 76.0 28.0 53.2 5th, 33, 24 ring m -Frost the 13 n S. E. rying 3.81 6 79.0 28.0 56.1 0 28.0 56.1 0 79.0 28.0 10 7.26	22 75.0 28.5 54.2 54.2 54.2 54.2 13.0 43.3 6th, 7 th, 28 onth s, 2d, 1 5.48 16 75.0 5.48 16 75.0 10.0 42.9 0 n 200 htning	6	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; 11y un h, 11th storm 1 veeri miles. 0 3.266 12 73.0 31.0 51.8 compan olling	16 78.0 36.0 59.0 6.40 78.0 24.0 53.1 11th thund favora 12th 5.188 77.0 24.0 55.4 nied b thund 2.68	9 77. 32: 55. 12.1 8 73. 22: 48. 73. 22: 48. , 15th ler and ble foo , 16th ler and ble foo , 16th 1 back 7:0 13 76. 21. 50. y hig er; n
Rainfall—Incl Number days Thermometer- " " FAYETTE, M Rainfall—Incl Number days Thermometer " January, 18 16th, 17th, 18 lightning on t cotton pickins 24th, 25th and and succession ing from S. E. VICKSBURG- Rainfall—Incl Number days Thermometer " " February, I damage result SHREVEPOR	108 of rain —High'st Lowest Av'age IISS— II	8 73.0 33.0 51.0 7 70.0 22.0 44.1 8 5.2 9 4.10 11 7 7.0 22.0 44.1 1 1 1 21.5 , 21.5 , weath 1 1.0 7 4.10 11 1 7 7.0 0 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0.0 1 22.0 44.1 1 10 7 7 7 0 0 1 22.0 4 44.1 1 10 7 7 7 7 0 0 1 22.0 1 44.1 1 10 7 7 7 7 0 0 1 22.0 1 44.1 1 10 7 7 7 7 0 0 1 22.0 1 44.1 1 10 7 7 7 7 0 0 1 22.0 1 44.1 1 7 7 7 0 0 1 22.0 1 10 7 7 7 7 0 0 1 22.0 1 44.1 1 7 7 7 7 0 0 1 24.0 1 10 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	16 *49.5 53.7 <tr< td=""><td>7770 38:5 60:3 4:00 4:76:0 28:0 53:2 5th, 33d, 24 ring m -Frost the 13 as. E. rying 3:81 6 79:0 28:0 56:1 79:0 28:0 56:1 77:26 14 7:8:0 14 7:8:0</td><td>22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 ionth s, 2d, 1 th, 18 from 0 5.48 16 75.0 10.0 42.9 on 200 htning 3.93 20 7.5.0</td><td>6 <td>8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; Ily unit h, 11th storm 1 veerit miles, 0 3.266 12 73.0 31.0 51.8 compar olling 72.48 4 72.0</td><td>16 78.0 36.0 59.0 59.0 24.0 53.1 11th thund favora a, 11th thund 5.18 8 77.0 24.0 55.48 8 77.0 24.0 55.4 8 77.0 24.0 55.4 nied b thund 2.68 8 80.0</td><td>9 77. 32: 55. 55. 12.1 8 73. 22: 48. 73. 22: 48. 7. 15th er and ble fo , 16th ie 13th 1 back 7.0 13. 766. 21. 50. y hig er; n 2.6 14 78.</td></td></tr<>	7770 38:5 60:3 4:00 4:76:0 28:0 53:2 5th, 33d, 24 ring m -Frost the 13 as. E. rying 3:81 6 79:0 28:0 56:1 79:0 28:0 56:1 77:26 14 7:8:0 14 7:8:0	22 75.0 28.5 54.2 5.10 8 72.0 13.0 43.3 6th, 7 th, 28 ionth s, 2d, 1 th, 18 from 0 5.48 16 75.0 10.0 42.9 on 200 htning 3.93 20 7.5.0	6 <td>8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; Ily unit h, 11th storm 1 veerit miles, 0 3.266 12 73.0 31.0 51.8 compar olling 72.48 4 72.0</td> <td>16 78.0 36.0 59.0 59.0 24.0 53.1 11th thund favora a, 11th thund 5.18 8 77.0 24.0 55.48 8 77.0 24.0 55.4 8 77.0 24.0 55.4 nied b thund 2.68 8 80.0</td> <td>9 77. 32: 55. 55. 12.1 8 73. 22: 48. 73. 22: 48. 7. 15th er and ble fo , 16th ie 13th 1 back 7.0 13. 766. 21. 50. y hig er; n 2.6 14 78.</td>	8 *30.0 55.9 3.10 6 70.0 28.0 49.3 h, 10th 29th ; Ily unit h, 11th storm 1 veerit miles, 0 3.266 12 73.0 31.0 51.8 compar olling 72.48 4 72.0	16 78.0 36.0 59.0 59.0 24.0 53.1 11th thund favora a, 11th thund 5.18 8 77.0 24.0 55.48 8 77.0 24.0 55.4 8 77.0 24.0 55.4 nied b thund 2.68 8 80.0	9 77. 32: 55. 55. 12.1 8 73. 22: 48. 73. 22: 48. 7. 15th er and ble fo , 16th ie 13th 1 back 7.0 13. 766. 21. 50. y hig er; n 2.6 14 78.

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THE CHRONICLE

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Stations.	<u> </u>	JANU	JARY	,		FEBR	UARY	•
Divitions.	1878.	1877.	1876.	1875.	1878.	1877.	1876.	1875.
GALVESTON— Rainfall—Inches Jumber days of rain	4·66 10	4·53 8	1.49	4·31 13	3.88	1.12	4·79	2.94
Chermometer—High'st "Lowest	34.0	64·0 26·0	75.0	70.0	71·0 38·0	68.0 46.0	74·0 35·0	10 74·0 35·0
" Av'age	52.2	50.7	60.9	48.3	56.3	56.2	60.0	55.3
January, 1878.—Fros th and 18th. Higher our on the 3d, from N.				a anm	nor moo	m+1, 4	0	
IndranoLa-	3.71	0.91	1.30	1.17	3.03	1.58	1.89	2.23
umber days of rain hermometer—Highs't	73.0	9	8 78·0	875.0	6 73·0	772.0	9 79·0	80·0
" Lowest " Av'age	33·0 53·0	*36·0 49·6	42.0	17.0	41.0	45.0	33·0 60·0	33·0 56·4
· .	· · · · · · · · · · · · · · · · · · ·				10.01	07.01	0001	
	4.41	1.06	3.46	1.98	2.85	6.84	1.84	0.76
umber days of rain hermometer—High'st	9 71·0	12 74.0	13 77·0	11 73.0	5 76.0	9 72.0	5	.10
" Lowest " Av'age	17.0	15·0 40·0	26·0 52·2	3.0	27.0	36.0	78·0 24·0	79·0 19·0
January, 1878.—Snow				11		51.3	55.1	49.5
and a second		, ·	copun,	1-2 III	cues.			
DALLAS— ainfall—Inches	3.91	0.33	6.19		2.05	2.77	3.05	
umber days of rain hermometer—High'st	6	••••			3 75·0			
" Lowest	17.0				28.0			
	3.06							
nermometer-High'st "Lowest	8 74·0 30·0			····· ····	3·90 5 75·0 40·0			•••••
* Range.	74·0 30·0			·····	5 75·0 40·0		 	
A receipts at Bombay Bombay SHIPMENTS day, there have been itain the past week receipts at Bombay be movement since the figures of W. Ni we no Thursday, Ma	74.0 30.0 19,00 , and y dur he 1st icol & arch 2	cordin 00 bale 14,00 ing t of Ja 2 Co.	of	pped fi s to t bek ha yis as Bomba	5 750 400 ble de rom B he Co ve beg follov ay , an	omba ntine en 35, ws. 4 nd are	y to G nt: w 000 ba These brou	ived reat hile alos. are ight
A straight of the second state of the second s	74.0 30.0 19,00 , and y dur he 1st icol & arch & btal. 1	cordin 0 bale 14,00 ing t of Ja t Co. 31: -Shipo Great Britain	bis wo nuar of nents s Cor	ince Ja	5 750 400 ble de rom B he Co ve bea s follow ay, an	omba ntine en 35, ws. id are This week	y to G nt; w 000 ba These brou ecceipts Sint. Jan.	ived reat hile alea. are ight ace
* Range. BOMBAY SHIPMENTS: day, there have been itain the past week, receipts at Bombay receipts at B	74.0 30.0 19,00 , and y dur he 1st icol & arch 2 ek- ,000 ,000	cordin 0 bale 14,00 ing t: of Ja t Co. 21: -Shipn Great Britain 93,000	es ship 0 bale his we anuar , of nents s Cor . tine 147.0 97,0	ince Ja 100 2 100 2	5 750 400 ble de rom B he Co ve be follow ay , an	omba ntine en 35, ws. id are	y to G nt; w 000 ba These brou seccipts 5 5in 5 Jan. 0 851 0 831	ived reat hile alos. are ight
* Range. BOMBAY SHIPMENTS: day, there have been itain the past week, e receipts at Bombay te movement since th e figures of W. Ni wn to Thursday, Ma —Shipm'ts this wee Great Con- Britain. tinent. To 8 19,000 11,000 33, 7 6.000 22,000 23,	74.0 30.0 19,00 , and y durine 1st icol & arch & btal. I ,000 ,000 1t wo incred Europe	cordin 0 bale 14,00 ing t of Ja t Co. 21: -Shipt Great Britain 93,000 107,000 ould a ass of rope, ncrea	es ship o bale his we anuar , of nents s Con . tine 147.0 97.0 97.0 97.0 85.0 and se in	pped fi bs to t bek ha y is as Bomba ince Ja ince Ja int. T 00 2 2000 1 r that 0 bale that	5 75.0 40.0 ble de rom B he Co ve bea follov ay, an votal. (5.0)3 17,000 32,000 , comp s in the the to	om ba ntine en 35, ws. d sro This week 35,000 41,000 pared ne week	y to G nt; w 000 bs Fhese broc s broc s Jan. 0 533 0 293 with ek's s	ived reat hile alos. are ight

increase, as compared with last week, the total reaching 13,701 bales, against 8,357 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

RECE'TS PROM	NEW	TORE. BOS		TON.	PHILA	PHILADELP'IA		HORE.
	This week.	Since Sept. 1.	This week.	Since Sept.1.	This	Since Sept.1.	This	Since Sept.1
New Orleans Texas Savannah Mobile Florida S'th Carolina. N'th Carolina. Virginia North'rn Porte Tennessee, &c Foreign	6,080 4.762 2,306 19 2,484 1,406 2,573 141 8,340	58,271 123,450 5,4 3 95,848 47,088 140,748 12,476	2,349	16,853 8,310 25,595 695 1,242 914 51,770		3,424	189 189 737 200	44,990 14.398 17,775 35,931
Total this year	28,111	719,845	8.742	262,817	2,254	52,817	1,303	121,919
Total last year.	9,238	803,894	11,407	261,836	1,229	47,082	1,612	

HIPPING NEWS .- The exports of cotton from the United tes the past week, as per latest mail returns, have reached ,044 bales. So far as the Southern ports are concerned, these the same exports reported by telegraph, and published in E CHRONICLE, last Friday. With regard to New York, we ude the manifests of all vessels cleared up to Wednesday ht of this week.

NEW YORK-To Liverpool, per steamers City of New York, 700	bales.
A triatic, 949Faraday, 183City of Montreal, 800Egypt	1
	1 × 1
grove, 2,940 per bark Hawthorn, 856	12.667
To Havre, per steamer France, 100 To Bremen, per steamer Gare, 202	100
To Bremen, per steamer Oder, 931. NEW ORLEANS—To Liverpool, per steamers Al'ce. 2,500 City of Bris- tol, 6,260	934
NEW OBLEANS-TO Liverpool, per steamers Alice 2.500 City of Bris	205
tol, 6,260Teutopia, 4,398 Orator, 2,207 per ships China,	
4,417Succes, 4,664per bark Ocean, 2,034 To Cork, per ships Ryerson, 5,554	
To Cork, per ships Ryerson, 5,454Gettysburg. 3.675. To Havre, per ship Lizzie Barrill 4 649	20,280
To Havre, per ship Lizzie Burrill, 4,648 per bark Vancouver, -8,947.	9,129
'lo Rotterdam, per bark Washington 1 359	
Jo Rotterdam, per bark Washington, 1,382 per bark Vancouver, -3,947. To Revel, per ships Racehorse, 3,451 Sandusky, 3,917 To Gefle, per schr. Ida C. Bullard 1,900	1,332
To Gefle, per schr. Ida C. Bullard 1 000	7,863
To Norrkoning per hart Albort half	1,900
To Genoa per barks Zefiro, 1,975 Guiseppe Lanata, 287 To Vera Crez, per steamer City of Mexico 1 04	1,753
To Vera Cruz Dir steamer City of Maineppe Lanata, 287	2,262
MOBILE-TO Livernool par ship Storall Direction, 1,004	1,064
To Revel ner bark St. Clored 0 940	4.861
To Barcalore nor the more Filmer and	2.840
To Revel, per bark St. Cloud 2,340 To BarceloLa, per steamer Elvira, 2,300. CHARLESTON - To Liverpool, per bark Reimiga 1,211 Haland	2,800
a stand por building a fill Unishin and the	
To Havre, per brig Trust, 1,475 Upland and 51 Sea Island	1,875
To Brown per brig Trust, 1,4'5 Upland and 51 Sea Island	1.528
To a premeri, per brig Carleta, 750 Upland	750
To Bremen, per brig Carle ta, 750 Upland and 51 Sea Island To a port in Spain, per brigs Carmita, 515 UplandLorencita, 715 Upland	
Upland	1.230
Trya, To Liveral, per bark Betry, 3,167 Upland.	8,167
erman, 110.	8,511
	1,559
WILMINGTON - TO Reva, Russia, per bark Malvina Schutt, 1,493.	1,493
NORFOLK - To Liverpool, per ship Maryland, 3,520	8,8:0
DALTIMORE-To Liverpool, per steamers Nova Scotian, 889 Alastian	0,000
831Polynesian, 1.3:6	3.046
831Polynesian, 1.3:6. Boston—To Liverpool, per steamers Istrian, 2,754 Marathon, 324 Bohemian, 2,750	0,010
Bohemian, 2, 150.	R Gao
PHILADELPHIA-To Liverpool, per ship Martha Cobb, 1,304	1.504
Total	18 344
Total	14,044
and particulars of those suidments, arranged in our namel	orm
are as follows:	or ms
Claffa & Themes	
Liver-Bre-Gefle & Barce-Norr-Long	

Liver-		ara di	Bre-		Gene &	Barce		
pool.	Cork.	Hanna			Norr-	lona		2
New York .12,66;	CUIA.	Havre.	men.	Reval.	ko; ing.	åс.	Genoa.	Total.
N Orlean 30 200		100	934					13,701
N. Orleans. 26, 280	9,139	8,595		7,368	3,653		2,262	
Mobile 4.861				2,340		2.300	~,~00	59,733
Charleston. 1,875		1,526	750	• • • • • • • • • • • • • • • • • • • •	1			9,501
Savannah				8 11.7		1,230		5,381
Texas 3,511	1,559	····		3,167	• • • •			3, 67
Wil'mg'tu.								5,070
Norfally 0.030				1,193				1.493
Norfolk 8,820								8.8:0
Baltimore 3,016								
Boston 5,828					· · · · ·			8,046
Philadelp'a 1,304			•• •		••••			5,848
		••••					• ••	1,801
Total63,192	10,688	10,221	1.684	14.368	3 653	9 593	0 989	110 044

3,653 3,530 2,262 112,044 Included in the above totals are, from New Orleans, 1,382 bales to Rotterdam and 1,061 to Vera Cruz.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

Exports of Cotton (bales) from New York since Sept. 1, 1877

EXPORTED TO		WEEK	- · .	Tota]	Same	
AAFORTED TO	Feb. 27.	Mar. 6.	Mar. 13.	Mar. 20.	to date.	period prev'us year.
Liverpool Other British Ports	7.578	15,519 82	7,598	19,667	230,399	240,5 18 7,894
Total to Gt. Britain	7,578	15,550	7,789	12,667	232,216	247,927
Havre Other French ports	••••	871	••••	100	4,607	5,465
Total French		871		100	4,723	
Bremen and Hanover Hamburg Other ports	400 '64	400 431	579	934	14,637 4,454 10,152	5,465 9,648 2,226
Total to N. Europe.	1,164	831	579	924		1,586
Spain, Oporto & Gibraltar&c All others.	••••	2,593			29,223 2,893	13,460 200
Total Spain, &c		2,398			2,398	200
Grand Total	8,742	13,150	8,867	13,701	268,539	267,052

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '77: The steamboat John H. Hanna, from Ouachita City for New Orleans. loaded with cotton, while lying at Baton Rouge, La., caught fire, the cotton igniting. About 60 bales of cotton were thrown overboard, and the fire

igniting. About 60 bales of cotton were thrown overboard, and the fire extinguished without further damage.
NECKAR, sir. (Ger.), Willigered, from New York, which broke her shaft March 4th and put into Falmonth, arrived at Bremen on the 14th in tow.
LAKE SUPERIOR, ship, Stewart, at Liverpeol March 4th from New Y.rk before reported, lost port topgallant bulwarks and star.ed main bulwarks.
N. & E. GARDNEE, ship (1.465 tons, of Yarmouth, N.S.), Kenney, from Galveston Jan. 31st for Liverpeol, with 1.503 bales cotton, was abandoned at sea March 14th with eight feet of water in her hold. All of crew saved and landed at Queenstown. March 17th, by steamer Illinois, from Philapartially insured at Yarmouth, N.S.
WESTERN EMPIRE, ship, Grozier, at Liverpeol Feb. 27th from New Orleans, reports : Feb. 19th encountered a very heavy gale from S.W. to N.W., which lasted 36 hours, during which vessel shipped large quantities of water, flooding cabins; was compelled to lay to for 13-hours.

water, flooding cabins; was compelled to lay to for 13 hours,

LIVERPOOL, March 22-5:00 P.M.-BY CABLE FROM LIVER-POOL.-Estimated sales of the day were 7,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,350 bales were American. The weekly movement is given as follows:

	March 1.	March 8.	March 15.	Mar. 22.
Sales of the week, bales.	50,000	63,000	46,000	
Forwarded	10 000	13,000	10,000	46,000
Bales American	38 000	50.0CO	83,000	11,000 35,000
I OI Which exporteratook	9 000	5.000	2,000	3,000
of which speculators took	2,000	4,000	2.000	2,000
Total stock	662,000	633,000	701.000	730.000
of which American.	505,000	504,000	528,000	562,000
Total import of the week	101,000	73,000	96,000	86,000
of which American. Actual export	89,000	56,000	61,000	82,000
Amount afloat	8,000	5,000	3,000	8.000
of which American	299,000	831,000	803,000	297,000
	#16,000	260,000	241,000	217,000

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	· _ ·			Wed.	of cotton for t Thurs.	Fri.
Spci. Mid. Upl'ds	Satur. @6 1-16	Mon.	Tues.	@6	@6	@6
Mid. Orl'ns	@6 5-16		@6.¥		@61	@63
24°			· · · ·			2
Futures.	-			÷		· · · · · ·
These sales	are on the b	asis of U	plands, I	ow Middlin	ng clause, unl	ess other
wise stated.			SATURDAT			8
¢.		A		· 2		
Mar. delivery	, 5 31-32@15-	16d.	Ma	y-June del	ivery, 6 3-32d.	
AprMay deli June-July de	livery, 50555	id.	Fe	bMar. shi	pment, sail, 6	1 3?d.
· · · · · · · · · · · · · · · · · · ·			MONDAY		• • •	
Mar. delivery	, 5 15-161.		Jul	y-Aug. del	ivery, 61-16d. pment, new (ton sail
MarApr. del AprMay del				1-32d.	putent, new (vop, werr
May-June del			Sep	tOct. deli	very, 6 5-32d.	
June-July de	livery, 61-3	ld.			very, 6 5-32d.	а — — — — — — — — — — — — — — — — — — —
	2 A		TUESDAY		2 2 2	÷
	F 00 033				TOPE 5 15 164	
Mar. delivery MarApr. del	0 22-320.	54			very, 5 15-16d. ivery, 6 3-32d.	
June-July de	livery. 61-3	2d.	No	vDec. deli	very, 6%d.	
July-Aug. de	livery, 6 1-16	id.	No	vDec. ship	pm't, sail, 6%	1
Feb. shipmen			Ap	rMay deli	very, 5 31-32d.	· ·
Mar. delivery	r, 515-16a.		1			
5 ° '		M	EDNESD	T.	* 1.5.50	
Mar. delivery	, 5 29-82d.				very, 6 1-32d.	
MarApril de	livery, 529-	32d.			very, 5 81-32d. ivery, 6 1-16d.	
AprMay del June-July de			ou	y-Aug. uon	very, o r-rou.	1
Juno Dulj uo		· .	HURSDA			
	* ** ***				ivery, 6 3-82d.	
Mar. delivery, MarApr. del	1011-100.	nd.	An	gSept. del	livery, 6%d.	
AprMay del	ivery. 5 31-3	2d.			very, 6 3-16d.	
May-June del	ivery, 6d.				very, 6 5-82d.	
June-July de	livery, 6 1-32	1. 6.7		. shipment	ment, Orleans	low mid
July-Aug. de Nov. delivery				ause, sail,		, 1011 1010
Dec. delivery			Ma	r. delivery,	5 31-32d.	
Man Ann oh	inmont suil	6 1-32d.	1 An	delivery.	64.	. 3
June-July d	elivery, Up	ands, g	ood Ma	rApr. den	very, 5 81-32d.	
ordinary C a	use, sail, 6 1	-100.	1			
		÷	FRIDAY.		C 1 03 3	
Mar. delivery	, 5 15-16d.	63	Jui	ie-July deli	very, 6 1-32d. very, 6 1-16d.	
MarApr. de AprMay del	ivery, 5 10-1	2d.	i Fe	b. shipmen	t. sail. 6d.	*
May-June de	livery, 6d.		1-0	Print of the		
	eights the	nast w	eek het	e been se	follows:	
					menH	amburg_
	Liverpoo team. S			ail. Steam.		m. Sail
	d. (d.	c.		c. c.	c. c
	-0¥ -3	¥ comp.	34 cp.	42%	34 cp 76	comp
Monday., 7-3	201 7-320	K comp.	🗙 cp.		¥ cp. − %	comp
Fuesday. 7-3 Wed'day. 7-3		comp.	. ¾ cp.		× cp. — ¾ ≼ cp. — ⅛	comp
	a () a 1 - c) (()			/ WAR / B	/ WWW / /	

EUROPEAN COTTON MARKETS.-In reference to these markets, our correspondent in London, writing under the date of March 9, 1877, states:

Friday 7-32@14 7-31@14 comp, 14 cp. --@14 11-16 cp. 14 14 comp. -

LIVERPOOL, Mar. 7 .- The following are the current prices of American cotton compared with those of last year:

				<i>*</i>			-Same	date	1877
	-Ord	.& Mid-	-Fr.&	G.Fr	G.&	Fine	Mid.	Fair.	Good.
	lard16 la co13	17 14	18 15½	19 16 ½	20 18	24	18 16	20 17	28 19
Mobil	Ord. nd5% le5% s5% ns5%	G.O. 5½ 5½ 511-6	L.M. 5% 5% 6 6 1-16	Mid. 6% 6% 6% 6%	G.M. 6 7-16 6 % 6 9-16 6 13-16		Mid. 6% 6% 6 11-16 6 13-16		M.F. 7% 7% 7%

	speculation and lor export nave been .	City trade and family Oats-Mixed
	-Actual exp. from Actual	brands
	Liv., Hull & other exp'tfrom	
	-Taken on spec. to this date- outports to date- U.K.in	
	1878. 1877. 1876. 1878. 1877. 1877.	Southern suith Berras
	bales. bales. bales. bales. bales. bales.	
	American 14,430 61,400 35,590 26,674 13,195 116,450	Gornmeal-Western, &c. 2 502 2 80 Canadian 1 0000 1 10 Oornmeal-Brwine, &c. 8 052 8 10 Peas-Canada, bond&free 832 1 00
	Brazilian 12,870 200 260 590 13,230	
	Reventian &c. 3.350 19.630 4.570 6.675 1.167 22.410	The movement in breadstuffs at this market has been as fol-
	W. India, &c. 100 400 2,460 1.431 13,870	
	E. India, &c. 1,730 19,530 7,750 14,832 27,377 272,960	lows:
	Total 19,510 113,580 43,5:0 50,901 44,170 437,420	1878 Same18781877
e	in an in the second strength and support of	For the Since time For the Since For the Since
1	The following statement shows the sales and imports of	week. Jan. 1. 1877. week. Jan. 1. week. Jan. 1.
	cotten tor the week and year, and also the stocks on hand on	Flour, bbis. 83,932 923,099 569,115 55,136 579,714 25,926 267,074
	Thursday evening last, compared with the corresponding period	C. meal. ** 5,417 28,152 55,182 2,687 44,947 5,552 49,612
		Wheat bus. 911,600 9,815,296 495,671 1,002,030 9,201,819 70,073 1,001,002
	of last year:	Corn. * 515,512 3,976,469 3,885,834 897,695 3,571,476 864,857 3,161,430
	SALES, ETC., OF ALL DESCRIPTIONS.	Rve. 66 57,023 871,745 112,111 180,241 009,490 41,014 400,510
		DATION . DOLAUT ALTIGUTA FICTOR
	Ex- Specula- this period weekly sales.	Oats 188,385 1,230,287 1,357,938 16,430 57,521 3,653 33,201
	Trade. port tion. Total. year. 1877. 1878. 1877.	The following tables show the Grain in sight and the move-
	American, bales 52,860 3,960 8,469 60,280 390,140 384,110 43,280 41,610	The following tables show the drain in the same the
	Brazilian	ment of Breadstuffs to the latest mail dates:
	Egyptian \$300 90 890 \$730 60,990 72,520 6,760 7,050	BECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING
	Smyrna & Greek) and and topo (120 610) and oto	SECENTS AT LAKE AND RIVER PORIS FOR THE WARE
		MARCH 19, 1010, FROM DEC. OF TO MILLION AU,
	East Indian 2,700 610 3,310 52,670 99,980 4,060 5,730	AUG. 1 TO MARCH 16.
		Flour, Wheat, Corn, Oats, Barley, Rye,
-	Total 67,350 4,730 8,850 75,930 537,770 650,630 57,870 62,890	bble breb breb, bush, bush, bush.
	ImportsStocks	At-((196 lbs.) (60 lbs.) (56 lbs.) (32 lbs.) (48 lbs.) (56 lbs.)
	To this To same Same	A7 141 169 820 805.249 210.797 34.443 34.358
	This date date This date Dec. 31,	Milwaukee
	week. 1878. 1877. day. 1877. 1877.	Tolado 1.085 78,769 90,554 6,731
	Americanbales 56,415 749,845 794,681 504,210 626,900 213,500	Detroit 5.258 77.803 4.695 2,775 6,031 860
	Brazilian	Guaraland 1098 3.600 16.500 9.800
	Egyptian	St. Louis 24.697 94.478 217,564 62,220 19,033 12,175
		Peoria
	West Indian 1.885 10.483 14.652 16,800 18,710 10,010	Duluth
	Rast Indian	
	and a second sec	Total 120,973 514,774 1,838,532 849,528 94,817 80,189
	Total 72,996 887,636 1,074,868 663,010 937,440 887,550	Total 120,973 514,774 1,838,532 849,528 94,817 80,189

BREADSTUFFS.

FRIDAY, P. M., March 22, 1878.

The flour market opened buoyant, but has been declining the past few days, the total reduction of values amounting to 15@20c. per bb1. The freer offerings were attended with considerable business early in the week, several thousand bbls. of common extras having been taken at \$5 00@5 10; but latterly the market has been dull as well as lower. Production continues large at all points, and prices respond quickly to lower foreign markets or to lower prices for wheat. To-day, the market was again dull and depressed.

The wheat market has been irregular. Spring growths have declined, but winter growths have ruled firm and white advanced. The demand has been fair for export, but home consumption and speculation rather slow. Early in the week the sales on the spot embraced No. 2 Milwaukee, \$1 29@1 291; No. 1 do. \$1 32@1 33; No. 1 fred winter \$1 38@1 39; prime to choice white at \$1 42@1 46; and No. 2 spring New York grade for April delivery at \$1 26. Yesterday, however, the business done was at \$1 26. for No.-2 Milwaukee and \$1 43@1 44 for choice white State; also, No. 2 spring, New York grade, at \$1 21 for March, \$1 234 for April and \$1 221 for May. It is said that the Erie Canal will be re-opened for navigation two or three weeks earlier than usual, and this has a depressing effect on May contracts. To-day. there was a further decline; No. 2 Northwest sold at \$1 25; No. 2 New York spring, \$1 23; No. 1 red winter, \$1 35, and choice white \$1 41@1 42; No. 2 spring sold at \$1 23 for March and \$1 22 for April.

Indian corn has been variable, but in the aggregate shows little change from the prices o' last week. Supplies at the West have been large, but the export movement has been stimulated by easier rates of ocean freights and an advance in exchange. To day, there was a moderate business at 51c. for mixed, 531@ 534c. for steamer do. and 55@554c. for No. 2; and the latter sold for April at 5423.

Rye has been very active at rather better prices. About 200.-000 bushels have been taken for the Continent, at 714@72c. for No. 2 Western to arrive and on the spot, and 754@76c. for No. 1 State. To-day, the demand was active, and choice Canada in bond reported sold at 77c.

Barley has been in good demand at rather better prices. Canada peas were quiet. Oats opened active and buoyant, but in the past few days the early advance has been more than lost. The close to-day was lower, with No. 2 graded quoted at 34c. for mixed and 35c. for white.

min fallowing and aloging anotations

	-Same date 1877	The following are closing quotations:
	-Ord.& MidFr.& G.FrG.& Fine- Mid. Fair. Good.	(BAIN.
	Sea Island16 17 18 19 20 24 18 20 23	v. 9 bbl. \$2 60 A 3 75. Wheat-No.3 spring, bust \$1 16 1 1 20
	Florida co13 14 151 161 18 16 17 19	Laborine State & West- No. 3 Spring 1 25 L 1 20
	Ord. G.O. L.M. Mid. G.M. Mid.F. Mid. G.M. M.F.	ern
	Upland $5\frac{1}{2}$ $5\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $7\frac{1}{2}$ Mobile	Weatern Spring Wheat Amber do 1 302 1 36
· .	Mobile $5\frac{1}{2}$ $5\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $7\frac{1}{2}$ Texas $5\frac{1}{2}$ $5\frac{1}{2}$ 6 $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $6\frac{1}{2}$ $7\frac{1}{2}$	extras 4 800 5 15 Wille 1 350 1 96
	Orleans	do XX and XXX 5 35 G 6 50 Corn-West'n mixed 48 55% do winter X and XX 5 00 6 6 0 Yellow Western, old 6
	Since the commencement of the year the transactions on	do Minnesota natenta. 6 002 8 00 Southern, yellow, new. 542 55
-	speculation and for export have been :	City shipping extras 4 102 5 85 Rye
		City trade and family Oats-Mixed 330 35
	-Actual exp.from Actual Liv., Hull & other exp'tfrom	Southern bakers' and fa- Barley-Canada West 772 90
	-Taken on spec. to this date- outports to date- U.K.in	mile prende 5 507 6 75 State 2-rowed
	1878. 1877. 1876. 1878. 1877. 1877.	Southern shinn'r extres 5 157 5 401 State 4-rowed
	bales. bales. bales. bales. bales. bales.	Bye flour, superfine
	American	Oorn meal-Br'wine, &c. 8 05@ 8 10 Peas-Canada, bond&free 83@ 1 00
	Brazilian	The movement in breadstuffs at this market has been as fol-
	W. India, &c 100 400 2.460 1.441 13,370	
272	E. India, &c. 1,730 19,530 7,750 14,832 27,377 272,960	lows:
	Total 19,510 113,530 43,5:0 50,901 44,170 437,420	
		For the Since time For the Since For the Since
e.	The following statement shows the sales and imports of	week, Jan 1, 1877, week, Jan 1, week, Jan 1.
	cotten tor the week and year, and also the stocks on hand on	Flour, bbis. 88,932 923,099 569,115 55,586 579,714 25,926 267,074
	Thursday evening last, compared with the corresponding period	C. meal, **. 5,417 28,152 55,182 2,687 44,947 5,552 49,012
	of last year:	Wheat, bus. 511,000 5515,550 1885,824 897,695 3,571,476 363,857 3,781,456
	SALES, ETC., OF ALL DESCRIPTIONS.	Bwe " 57.022 371.745 112,111 190,241 559,490 41,314 268,272
		Distant 1 00 954 1 479 761 746 835 223 UN1 907.740 90,000
	Ex- Specula- this period weekly sales.	USIS 100,000 1,000,401 1,001,000 10,000 00,000
	Trade. port tion. Total. year. 1877. 1878. 1877.	The following tables show the Grain in sight and the move-
	Americanbales 52,960 3,960 3,460 60,280 390,140 334,110 43,220 41,610 Brazilian	ment of Breadstuffs to the latest mail dates:
	Ecventian 5.800 90 890 5.730 60,990 72,520 6.760 7.050	
	Smyrna & Greek 1 arg 20 1 200 1 120 610 770 910	BRCEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 16, 1878, FROM DEC. 31 TO MARCH 16, AND FROM
		MARCH 16, 1878, FROM DEC. 51 TO MARCH 10, AND FROM AUG. 1 TO MARCH 16.
	East Indian 2,700 610 3,310 52,670 99,980 4,060 5,730	Dealer Pro-
-	Total 67,350 4,730 8,850 75,930 537,770 650,630 57,870 62,890	Flour, Wheat, Cont, hugh hugh
	ImportsStocks	(196 lbs.) (60 lbs.) (56 lbs.) (32 lbs.) (48 lbs.) (56 lbs.)
	To this To same Same	Chicago
	This date date This date Dec. 31,	Milwankee 41,2011 155,085 9,780 11,500 23,000
	week. 1878. 1877. day. 1877. 1877.	
	Americanbales 56,415 749,845 794,681 504,210 626,900 213,500 Brazilian	Cleveland
	Egyptian	St. Louis
	Smyrna and Greek 432 522 420 50 16 010	Peoria
	West Indian	Daluth
		Total 120.973 514.774 1.838.532 849.528 94,817 80,189
	Total 72,996 887,636 1,074,868 663,010 937,440 887,550	Total 120,973 514,774 1,838,532 849,528 94,817 50,185

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for FRASER

THE CHRONICLE.

	Flour, bbis.	Wheat, Sush.	Corn, bush.	Oata, bush.	Barley bush.	Rye, bush.
Previous week. Corresping week, "7. '76.	123,585 65,591 77,323	177,933 860,269	760, 226 932,337	168,081 201.094		45,410 12,0:0 11,030
Tot. Dec.31 to Mar.16.1 Same time 1877 Same time 18761 Same time 18761	849 009	8,485,966 7,529,482	11,312,954 12,560.656 12,772,065 9,687,619	2,741,890 8,571,115	1,833,486 1,280,925 1,723,124	606,087 454,505 273,391
Tot. Aug. 1 to Mar. 16.4.	039,676 502,701 340,769	54.870,758 83,829,951 47,972,178	46,402,570 51,310,557 83,970,737	16,192,121 13,787,590 18,994 849	8,312,346 7,846,575	2,312,049

SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS FROM DEC. 31 TO MARCH 16.

Flour, bbls,	bush.	Corn bush.	Oats, bush.	Barley,	Rye, bush.
Tot.Dec. 31 to Mar.16 1,259,469 Same time 1877 763,465 Same time 18761,104,027 Bame time 1875 859,002	1.843.980	8,070,608 6,287,135 8,750,754 4,149,705	2,523,871 1,608,259 2,051,909 1,810,325	~ 764,303	364,517 201,467 172,477 158,019

RAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS.

	bbls.	Wheat. bush.	Corn. bush.	Oats. bush.	Barley.	Rye bush.
Week ending Mar. 16, 1873. Week ending Mar. 17, 1877. Week ending Mar. 19, 1876. Week ending Mar. 20, 1975.	51,370	94,913	1,355,081 384.058 812,239 412,599	295,193 135,054 175,339 219,685		81,705 13,115 9,591 7,925

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MAR. 16, 1878, AND FROM DEC. 31 TO MAR. 16.

At-	Flour, bbls.	Wneat, bush.	Corn, bush.	Oats, bush.	Bariey, bush.	Rye, bush.
New York.	81.816	833,262	419.074	154,139	73,100	
Boston	33,131	21,800	137,200	38,188	4,500	55,202
Portland*	5,000	43,000	2,700		4,000	
Montreal	8.991	10,000	a, 100	1,200		
Philadelphia	20.090	FC 400	400 000	202	1,200	
Deltimono		56,400	455,800	43,400	1,600	1.700
Baltimore	17,184	92,500	704,409	17,000		1.000
New Orleans	11,188	4,523	200,053	19.220		
	-					
Total	177,492	1,054,485	1,919,227	273,847	80.400	57,902
Previous week	114,721	874 772	1.777.088	246,295	170.600	164.662
	105,634	29,2:8		239,583	28,226	7,988
Dec. 21 to March 16.	753,781		18,836,135	2,649,086	1,589,916	512,190
Same time 18771,	324,577	1,249,205	15,356,834	2,752,187	732,059	238.779
Same time 18761,	369,668	3,749,748	15,509,165	8,143,340	1.408 892	61,164
Same time 18751,	547, 305	3, 365, 174	12, 859, 972	2,114,134	470,512	41,120

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in gransry at the principal points of accumulation at lake and seaboard ports, and in transit by rail, March 16, 1878, was as

follows:					
IUIIOWS .	Wheat,	Corn,	Oats.	Barley	, Rye,
e	bash.	bush.		bush.	bush.
In store at New York	1,688,666	414,226	1,096,992	588,514	
In store at Albany.	8.900	42,700			125,678
In store at Buffalo	483,900	176,421	102,800	229,600	
In store at Chicago and afloat.	1,609,830		54,600		17,493
In store at Milwaukee	553,851	716,595	381,875	612,077	167,877
In store at Duluth		3,666	31,071	423,975	97,838
In store at Toledo	80,493	838 0.10			
In store at Detroit	279,376	226,828	138,369		8,659
Instore at Oswego.	149,047	2,332	25,460	7,221	
In store at St. Louis	475,000	150,000		275,000	8,5 %
In store at St. Louis		417,989	17,674	85,422	16,588
In store at Boston	80,446	177,672	109,241	12,307	8,484
In store at Toronto	520,768		9,480	184,484	
In store at Montreal	396, 292	122,6-6	10,503	45,377	1,144
In store at Philadelphia	83,722	432,025			-,
In store at Peoria	6,209	59,885	8,775	44	7,319
In store at Indianapolis	20,140	41,556	35,000	· · · · ·	684
In store at Kansas City.	63,487	116,986	566	1,644	665
In store at Baltimore.	412,112	979,311		*1011	003
Kall shipments, week	724,874	1,355,081	295,198	109.765	81,705
Est. afloat in New York	350,000	160,000	845,000	259,000	01,100
			010,000	200,000	
(Bada)		Companying Company	-		
Total.	8,051,079	5,630,582	2,676,624	2,892,892	621,635
Dar. 9, 15/8	8 211 019	5,439,182	2,655,811	3,342,983	581,864
mar. 3, 10/8,	8 843 989	5,831,819	2,815,722	2,172,578	629,095
F CU. 20. 18.8	8 005 400	5,527,841	2,913,798	3,415,214	668,511
Feb. 16, 1878	9, 285, 489	4,635,817	2,931,715		719,212
Feb. 16, 1878. Feb. 9, 1878. Jan 96, 1878	9.691.292	6,(09,408	2,297,716	4,184,476	186,296
Jan. 26, 18781	0.268.974	5.817.493	8 476 478	4 622 630	751 .09

this port for the week ending March 19 reached 2,475 packages which were shipped as follows: Great Britain, 722 packages British North American Colonies 866, Chili, 320, Peru 315, U.S. of Colombia 286, Hayti 19), Venezuela 173, Mexico 32, British Honduras 32 and the remainder in small lots to other markets. Bleached goods were unsettled by an auction sale of 3,533 cases Lonsdale, Blackstone and Hope cottons, which realized considerably lower prices than were obtained for the same goods at public sale last December. Brown cottons, denims, ducks, tickings and corset jeans were placed in small lots to a fair amount and ruled steady in price. Cheviots and cottonades were in irregular request, but the best makes were fairly steady. Piques continued fairly active, but some makes were sold at very low prices. Print clo: hs were quiet, with a drooping tendency, and prices for extra 64x64s receded to 38c. cash, and 56x60s to 3 1-16c. cash and 30 days. Prints remained quiet in first hands, but were jobbed in considerable quantities at exceedingly low figures. Ginghams continued active, and cotton dress goods were in fair though irregular demand.

DOMESTIC WOOLEN GOODS .- The distribution of men's-wear woolens from agents' hands was light and unsatisfactory, but a slight improvement was noticed in the jobbing trade. Spring cassimeres were placed in small lots at job prices, but the demand for regular goods was very limited. Heavy cassimeres ruled quiet, aside from low grade all-wool and cotton-warp makes, a few orders for which were received for the clothing trade. Worsted coatings were taken in small lots for keeping up jobbers' assortments, and some sales of cotton-warp worsteds were effected by means of very low prices. Low-grade chinchillas and cottonwarp beavers were in limited demand by clothiers, but all-wool overcoatings ruled quiet. Cloths and doeskins continued dull and there was only a moderate inquiry for Kentucky jeans and satinets. In worsted dress goods there was a moderate movement from agents' hands, and shawls were in light request.

FOREIGN DRY GOODS .- Business was very moderate with importers, and the auction rooms were consequently more freely supplied with silks, dress goods, millinery goods, linen goods, &c., some large offerings of which were made with a fair measure of success during the week. Silks were in better demand, but prices continued very low, especially on the inferior qualities. Black cashmeres and drap d'ete were in fair request, and novelties in grenadines and fancy bourette fabrics were moderately active. Linen and white goods were lightly dealt in, and Hamburg embroideries were apparently less active. Men's-wear woolens continued quiet. The jobbing trade in nearly all descriptions of foreign goods was fairly satisfactory, if not quite up to expectations.

We annex prices of a few articles of domestic dry goods :

Cotton Sail Duck.

Woodberry and Mills. Druid Mills. No. 10. No. 0	19 Woodberry and Outario U.S.A. Standard 23% in. 3.02
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Bags

March 17, 1877....

THE DRY GOODS TRADE.

FRIDAY, P. M., March 22, 1578.

The past week's business with manufacturers' agents and importers was mostly of a hand-to-mouth "character and light in the aggregate. The market was unsettled in the early part of the week by an auction sale of bleached cottons, which caused a temporary distrust in the maintenance of other values, and checked operations to some extent. The sale proved a success so far as regards the ready distribution given to the goods-3,533 cases of which were disposed of in 45 minutes-but prices ruled low, yet perhaps as good as could have been expected, taking into consideration the depressed condition of the bleached goods market. The jobbing trade was moderately active, and both staple and department goods were disposed of in considerable quantities; but prices on nearly all domestic and foreign fabrics are so low that in amount the business of the week was probably less than at the corresponding period of last year. DOMESTIC COTTON GOODS .- The exports of domestics from | Hamil

Atlantic 19 50 Casco 23 50	do B 23 00	Phila A do B do C Stark A do C 3 bush do 2½ bush	27.50
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Denims

1	· · · · · · · · · · · · · · · · · · ·		178		
	Amoskeag do AM. Boston Beaver Cr.AA. do BB. do CC. Columb'n h'y bro do XXX brn	17 Carlton 15 Everett 8½ Lewiston 14½ Otis AXA 13 do BB 11½ do CC 16 Pearl River 16 Palmer	15× 30 14×-15 13 -13× 11×-12 16×	Uncasv'e UCA. York Warren AXA 14 do BB 18	-184
-		Spool Cot	ton.		
out the second se	Clark's, O. N T J. & P. Coat's Clark, John, Jr. Brooks Greene&Daniels	57% Holyoke 57% Home 57% Hall & Manning King's 3 cord . 32%	85	Merrick Stafford Willim'ntic6ed do Scord.	425 85 575 45
	N	Corset Je	ans.		
	Amoskeag Androscog'n sat. Canoe River Clarendon Hallowell Imp. do brown Hamilton	8% Ind. Orch. Imp. 9 do sat 7 Kearsarge, sat 7 do brwn&blk 8% Laconia 10	9 9% 8%	Naumkeag sat. Newmarket Pepperell, blea. do sat Rockport Sufiolk	9% 9% 10 8

THE CHRONICLE.

Fotal sin

Other B

British Guiana. [VOL. XXVI.

56,700,

75, 187,

805,

2,153,064

619,910 796,834

274 459 270,073

1,60

:

115 379 36,637

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York

to all the principal foreign countries since Jan. 1, 1878, the

totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

88

20

61,500

88

Importations of Dry Goods.

The importations of dry goods at this port for the week endirg Mar. 21, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAR. 21, 1878.								
	gs. Value.	Pkgs		Pkg				
	15 \$340.091	674		686				
do cotton1.0		1,122	326,174					
	34 404.663	645	433.041	679	431,181			
do flax 7	20 154,212		240,531	1.413				
	52 179,459		203,601	4,851				
Total	19 \$1,419,26)	15,698	\$1,472,323	8,345	\$1,539,599			
WITHDRAWN FROM WAREHOUS	WITHDRAWN FROM WAREHOUSE AND THEOWN INTO THE MARKET DURING THE							
SAME PERIOD.								
Manufactures of wool 6	\$11 \$253,266		\$251,591	358	0195 019			
	142 123.550			249	\$135,012			
	93 120.227		189,920	167	64,780			
do flax (162.431		93,750	469	1(0,821			
Miscellaneous dry goods. 5.0			34,776	4,412	60,852			
Total 6.8	99 \$7:0,579	2,974	\$676.669	5,695	\$ 530,939			
Add ent'd for consumpt'n 8,7			1,472,323	8,345	1,539,899			
				-				
Total thrown upon m'k't 10,6	18 \$2,140,148	18,582	\$2,148,992	14,030	2,070,839			
ENTERED FOR WA		DURING	SAME PER	IOD.				
Manufactures of wool 56	5 \$231,895	405	\$158,133	264	\$137,577			
do cotton 29		227	83,269	150	48.805			
do silk 13	54 145,011	77	67.8 3	111	95,915			
do flax 3	98 101,650	471	101.814	331	66.651			
Miscellaneousdry goods. 50	84 31,462	6,796	63,459	3,203	53,698			
Total		7,979	\$471,478	4,158	\$402,946			
Add ent'd for consumpt'n 3,71	9 1,419,269	15,608	1,472,323	8,345	1,539,899			
Total entered at the port. 5,71	6 \$2,027.327	23.597	1,916,801	12,503	1,912,845			

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

Since Jan. 1, Tre Man. 1, Tre Market character State. Since Jan. 1, Tre Market character Since Sin	January 1, 1878	and for	the sam	eading articles at he period in 1877: es when not otherwi	· · · · ·		Mex- 100 100 100 100 100 100 100 100 100 10
Datas. Diss. Diss. <thdiss.< th=""> <th< th=""><th></th><th></th><th></th><th></th><th></th><th>Same time 1877</th><th></th></th<></thdiss.<>						Same time 1877	
Ohlman 2.330 1.37 Lardwise 1.16 1.37 Bartine ware 4.37 Lardwise 1.16 1.37 Bartine ware 4.37 Lardwise 1.38 1.37 Lardwise 1.38 1.37 Glassystate 4.37 Lardwise 1.38 1.37 Lardwise 1.38 1.38 Lardwise 1.38 1.38 Lardwise 1.38 1.37 Lardwise 1.38 1.37 Lardwise 1.38 1.37 Lardwise 1.38 <th1.38< th=""> 1.38 1.38 <th< td=""><td>hina, Glass and</td><td></td><td></td><td>Metals, &c</td><td></td><td></td><td></td></th<></th1.38<>	hina, Glass and			Metals, &c			
Battlesware 7.411 6.464 1.424 3.900 1.411	Earthenware-	1	1 877	Cutlerv	1,124		
Glass	Earthenware	7,211	6,6-3	Lead, pigs	2,809		Haytt Haytt 1,016 1,206
Hists plate 1.141 1.142 1.142 1.142 1.142 1.142 1.142 1.142 1.142 1.142 1.144	Glass		73,242	Spelter, lbs	400,429	165,118	
Litena. Title also, Ibs. Seat 72 Seat 72 <thseat 72<="" th=""></thseat>	Glass plate			Tin. boxes.	203.606	182,791	
Licol, bales Biol Still Stager, base in the stager, base is hase. Still stager, baser, base is hase.	ittons.	2,184	1.534	Tin slabs, lbs	3,633.713	2,381,285	···· · · · · · · · · · · · · · · · · ·
Licol, bales Biol Still Stager, base in the stager, base is hase. Still stager, baser, base is hase.	al, tons		6,010	Paper Stock	29,853	20,915	
Ling, L	ffee, bags		373 2881	bbls	F6 148	61.499	T 1 T0 Cuba. 2 ,413 37 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378 378378 378378 378
Back, Pervira. Disk. 100 Disk. 100 <thdisk. 100<="" th=""></thdisk.>	tton, bales		813	ougar, oxs & bags	519.345	675,862	
Openhand 424 470 Witnes, & & 12.00 13.775 Dem Arabic 3.765 Sim Company hat 12.00 13.775 13.775 Dem Arabic 3.765 Sim Company hat 13.775 13.775 13.775 Dem Arabic 3.765 Sim Company hat 13.775 13.775 13.775 Dem Arabic 3.765 Sim Company hat 13.775 13.775 13.775 Dem Arabic 3.765 Sim Company hat 13.775 13.775 13.775 Ded Arabic 4.559 Sim Company hat 14.775 13.775 13.775 Ded Arabic 4.559 Sim Company hat 13.775 13.775 13.775 Ded Arabic 4.599 Sim Company hat 13.775 13.775 13.775 Ded Arabic 4.599 Sim Company hat 13.775 13.775 13.775 13.775 Ded Arabic 1.695 Sim Company hat 13.775 13.775 13.775 13.775 13.775 13.775 13.775 13.775<	ugs, ac-	6 7735	1 699	Tobecco	263,586		A 8138
Jochinal 434 473 Witnes, &c 12.00 13.77 Jochinal 31.67 Witnes, &c 37.68 7.68 <t< td=""><td>Bles. powders.</td><td></td><td>5.608</td><td>Waste.</td><td></td><td></td><td>34.04 A. N. A. N.</td></t<>	Bles. powders.		5.608	Waste.			34.04 A. N.
Barm Attain: Barm Attain:<	ochineal.		475	Wines, &c-			
Barm Attain: Barm Attain:<	ream Tartar	2.000	0.350	Champagne, bht.		13,274	5 mõ
ndico 2,684 1,885 Articles reported to y 5 211, 011re	amoler		1.017	W 001, 08/28		20,421	
11, 011ee	ndigo	2,680	1,802	Articles reported by			
11, 01170	fadder & Ext.of	511	1.1131	value-		\$	
Doda, bl.carb. 4:301 5:11 Carbo S:11	11, UIIVe		5,550	Corks	319,233	257,326	θ.
Ddd, sal. 11,010 12,483 Fish. 110,050 113,333 Mark 2003 Demons 103,760 Demons 100,70 Instance Instance <thinstance< th=""> <thinstance< th=""> <thins< td=""><td>oda, bi-carb</td><td></td><td>5, (10)</td><td>rancy goods.</td><td>147,565</td><td>135.758</td><td>1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4</td></thins<></thinstance<></thinstance<>	oda, bi-carb		5, (10)	rancy goods.	147,565	135.758	1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
a. 1432 988 Oranges 159,851 330,153 330,153 inty blates 1,383 46,8 Ratsins 157,860 330,153 330,153 inty blates 47,897 32,108 Hides, undressed 332,251 116,910 116,910 116,910 intes, composition 1,383 46,8 undressed 1,328 16,390 Oranges 320,218 116,910	oda.sal	11,201	13,943	Fish.		113,335	Japan. Japan. Japan. 145 145 145 125 125 125 5,448
a	odaash		11,161	Fuits, &c	149 569	45 284	
nny cloth	X	1.252		Oranges.			
I. 1.351 (a) 1.352 (b) 1.352 (c) 1.	nny cloth	100		Nuts.	157,360	201,138	2000 1118 1198 1198 1198 1198 1198 1198 1
rietles	P	1,383		Raisins	179,156	387.013	100 00 00 00 00 00 00 00 00 00 00 00 00
right =	np, bales	41,391	32,109	Rice	3,322,215		21, 25, 25, 29, 20, 11, 11, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20
Ides, dressed 1,984 1,484 Cassia	ristles.	405	219	Spices. &c	01,000	30,001	
Since statistics Same tities Since seed Since statistics Since statis Since statis Si	ides. dressed.		1,424	Cassia		6,80)	
Saturetre Saturetre S5,531 85,454 Yatches 116 64 Woods 108,594 105,413 Seed 6,32 Oork 108,594 105,413 Bases 2,387 7,977 Koods 234,010 122,937 Lasses 2,387 7,977 Koods 234,010 122,937 Attaches 2,387 7,977 Koods 234,010 122,937 Mahogany 1,1692 3,412 122,937 3,412 Mahogany 1,1692 3,412 122,937 3,412 Ites same period of 1877, have been as follows: Since Same Since Same Since Same Pitch bits 102,640 56,833 Itespkgs 960 1,444 Pitch bits 2,510 Itespkgs 93,616 3,333,038 Pitch bits 2,510 Itespkgs 3,333,038 Pitch bits 12,610 12,510 Itespkgs </td <td>ia rubber</td> <td>13,263</td> <td></td> <td>Ginger</td> <td></td> <td></td> <td>Spain. 20</td>	ia rubber	13,263		Ginger			Spain. 20
Swelry 558 6:2 Woode- Tork 109.394 105.415 sect. (3,829) 41,271 Fustic 7,973 8,560 sees. (3,829) 41,271 Logwood 23,410 129,994 105,415 sees. (3,829) 41,271 Logwood 23,410 129,994 8,412 Receipts of Domestic produce since January 1, 1878, and the same period of 1877, have been as follows: Since Same 1, 78 Jina, 1, 78	elry &c-	094		Saltpetre		* 85.454	
Recelpts of Domestic Produce. Since Since Jan. 1, '78 lume 1877 Since Jan. 1, '78 lume 1877 ite same period of 1877, have been as follows: Since Jan. 1, '78 lume 1877 Since Jan. 1, '78 lume 1877 ites	ewelry		612	Woods-			X00
Receipts of Domestic Produce. Since Jan. 1, '78 lime 1877 Since Jan. 1, '78 lime 1877 Since Jan. 1, '78 lime 1877 respkgs. 980 1.849 Pitchbbls. 550.00 1.849 Pitchbbls. 1.849 Pitchbbls. 1.849 982.099 569.115 0.01 cakepkgs. 100,1107 2.956 556.853 100,1107 1.849 982.099 569.115 0.02 compared to the second to the seco	atches.			Cork			Europ Europ 30,965 130,965 40 40 50 50 15,500 15,500 15,500
Receipts of Domestic Produce. Since Jan. 1, 78 Sinc	ASSes	2.387		Logwood	234.010	122,937	12 66 15 15 15 15 15 15 15 15 15 15 15 15 15
Since Jan. 1, '78 Same Jan. 1, '78 Since Jan. 1, '78 Same Jan. 1, '7		,		Mahogany			
Since Jan. 1, '78 Same Jan. 1, '78 Since Jan. 1, '78 Since Jan. 1, '78 Since Jan. 1, '78 Same Jan. 1, '78 Since Jan. 1, '78 Same Jan. 1, '78 Since Jan. 1, '78 Same Jan. 1, '78 Since Jan. 1, '73 Same Jan. 1, '73 Jan. 1, '73<	• • •	_					66- 9429 8657 8667 8667 8667 867 867 870 870 870 870 870 870 870 870 870 87
Since Jan. 1, '78 Same Ime 1877 Since Jan. 1, '78 Since Ime 1877 loss 960 1,849 Pitchbbls. 566 567 1007 1,849 960 111 108 101 101 2,956 229 960 111 108 960 111 108 960 111 108 960 111 108 1111 108 1111 10	•		-	·	•	s, and	Ger- Bany 67,994 67,994 8,928 1,000 1,386 1,386 8,928 1,211 1,387 1,387 1,386 8,928 1,211
nespkgs. 960 1,849 Pitchbbls. 556 229 lourbbls. 923,099 569,115 0il cakepkgs. 100,117 56,853 2950 569,115 0il cakepkgs. 100,117 56,853 569,115 0il cakepkgs. 100,117 2,9563 100,117 56,853 569,115 0il cakepkgs. 16,219 2,9563 11,520 567,115 0il cakepkgs. 16,219 2,7563 16,219 11,535,998 11,2111 11,2111 11,2111 11,2111 11,473,761 746,835 277,753 16,219 27,7563 10,471 108,771 108,526 57,251 10,556 157,251 11,556 11,52,911 10,571 10,551 92,525 278,713 11,556 11,528 10,561 10,556 10,561 10,566 11,528 10,561 10,571 10,551 92,526 10,566 11,528 10,561 10,566 11,528 10,561 10,566 15,562 10,561 10,566 15,562 15,562 10,568 10,561	1		······	, · · · ·		······	
nespkgs. 960 1,849 Pitchbbls. 556 229 lourbbls. 923,099 569,115 0il cakepkgs. 100,197 56,863 2,956 Vheatbush. 9,516,296 93,671 945,671 0il, lardbbls. 2,956 Vheatbush. 9,516,296 3,835,834 Provisions- 16,209 2,7563 ats		Since		1 1		Same	4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
les		Jan. 1,'78]		ime 1877.	
adstuffs- lourbols. Press 923,099 569,115 Oil cakepkgs. 00il, lardbols. 9,815,296 Oil cakepkgs. 9,815,296 100,197 56,853 2,956 rm	nhas	060	1 810	Pitch hhla	KRE	9.20	
iats	adstuffs-	500		Oil cakepkgs.	100,197	56.853	
ats	lourbbls.		569,115	Oil, lardbbls.	2,810	2,956	
ats		9,815,296	495,671	Peanutsbags.	16,209	27,563	13. 20 20 20 20 20 20 20 20 20 20 20 20 20
ye			1.357.938	Butter pkos	186.904	209.741	
arley✠ " 1,473,761 746,835 Cutmeats " 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 394,025 278,718 395,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 396,52 397,51 96,584 307,511 96,584 307,511 96,584 307,511 96,584 307,511 96,584 307,511 96,584 307,511 96,584 307,511 96,584 307,611 307,511 96,584 307,617 40,444,446,446,446,446,446,446,446,446,4	ye "	371,745	112,111	Cheese, "	139,855	57,251	
casbush. 147,031 97,789 Beef	arley& malt "	1,472,761			394,025	278,718	
easbush. 117,031 97,729 Beef			28,989	Pork		56 847	
orn meal. bbls. 38,152 55,182 Lard	eas bush.	147,031	97,789	Beef "	18,114	11.837	
mp	orn meal. bbls.	38,152		Lard "	307,511	96,584	
les		203,080	214,889	Rice nkos		9,871	
bales. 31,830 17,528 Stearine	es No.	782,011	985,62	Starch	79,638	77,978	
assesbbls. 86,825 47,110 Tallowpkgs. 22,087 16,485 16,485 ral Stores- Tobacco	ps bales.	31,830	17,528	Stearine "	6,362	4,523	
assesbbls. 86,825 47,110 Tallowpkgs. 22,087 16,485 16,485 ral Stores- Tobacco		928,782	840,593	Sugarbbls			
rude turpbbls. 673 390 Tobaccohhds 13,311 5,478 EF 5 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		86.825	47.110	Tallow pkgs.			· 문 · [_] : : : : : : : : : : : : : : : : : :
rude turp. bbls. 673 390 Tobaccohhds 13,311 5,473 5,473 5,473 5,475	al Stores-		11	Tobacco "	27,195	89,063	ABTIOURS, ABTIOURS, FIOU In meal by the state of the state for state for state for state for state for state for state for state for state
omin			890	Tobaccohhds			
	sin	12,891					
r " 4,719 5,903 Dressed hogs. No. 19.475 51,050 SOPEROOP 500000 BEES A		4,719	5,903 1	Dressed hogs No.			
аг (4,119 3,903) Dreeted Hogs No. (13,413) 31000 А	al	#112[J, JU3[]]	Dieccou 11080110.	13.910	04000	A COOCART AC A AFF

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GENERAL PRICES OURKENT

440 5 4 85 2 85 Faints 1 75 BUTTER-(Wholesale Prices)-Tubs,good to choice State(aew) % h. West'n creamery g'd to ch. " H'i firk.,tubs,State, f'r to pr.old " Welsh tubs, State,com. to pr. " 82 20 16 24 27 23 CHEESE-State factory, fair to choice % b Western factory, good to prime.. '' 10 10 @ 10 @ 11% COAL 14 % 15 % 16 % 21 Ø 17 G 17 28 18 × 18 17 19 18 × 16%@ 46 -15× 4 15× 0 16 0 14×2 16 C 16×2 15 19 19% FRUIT-3 10 1 50 1 90 6% 6 15 10 17 ii 8 00 1234 14 Domestic Dried-6000000000000 4½ 5 10 4½ 10 25 16 14 12 6 23 12 12 11 GUNNIES .- See report under Cotton. 60 @ 65 IRUN ---

SUGAR-Inferior to common refinir g ? D. 6%0

 Good refining.
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 Prime.
 **

 Porto Rico, refin, fair to prime
 **

 Hoxes. c ayed, Nos. 10@12.
 **

 Centrifugal, Nos. 7@13
 **

 Manila, sup. an J ex. sup.
 **

 Batavia. Nos. 10@12
 **

 Batavia. Nos. 10@14
 **

 Batavia. Nos. 10@15
 **

 Batavia. Nos. 9@11
 **

 Brazil. Nos. 9@11
 **

 Mol granulate1.
 **

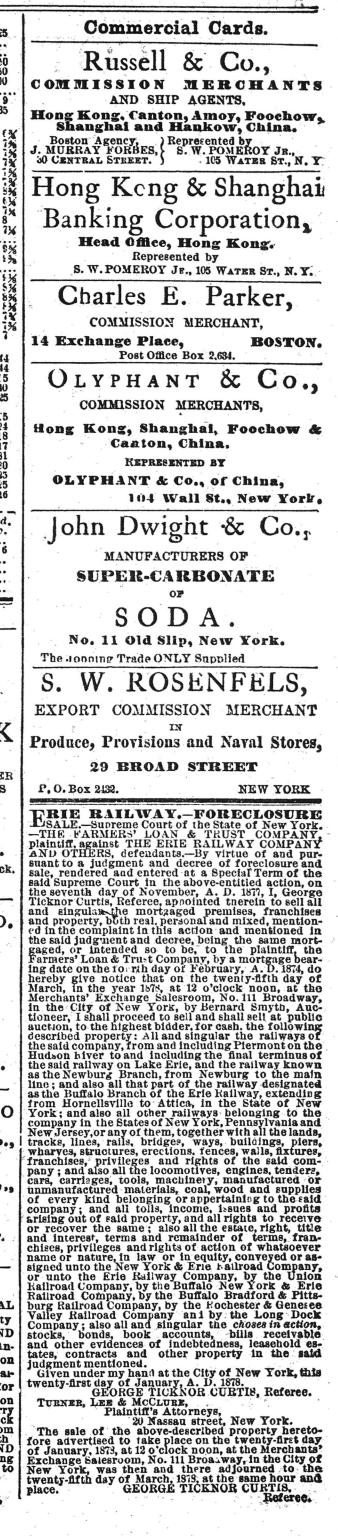
 do off A.
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 White extra C.
 **

 Fatra C 40.
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 Yellow C.
 **
 5% 10 **** 6%3 1% 26 **A** 52 **B** 45 **B** 44 540 45 35 18 20 0 :524 18 17 90 25 25 18 14 13 969 Burry South Am. Merinc, unwashed..... Cape Good Hope, unwashed..... Texas, fine, Eastern.... Texas, medium, Eastern.... 26 6 23 28 @ 15 @ Smyrna.unwashed......gold. FREIGHTS-Commercial Cards. Brinckerhoff, Turner & Co., Manufacturers and Dealers in COTTONSAILDUCK And all kinds of OITON CANVAL, FELTING DUCK, CAR COVER ING, BAGGING, RAVENS DUCK, SAIL TWINES &C. "ONTARIO" SEAMLESS BAGS, **AWNING STRIPES.**" Also, Agents United States Bunting Company. A full supply all Widths and Colors always in stock. No. 109 Duane Street. George A. Clark & Bro. MILWARD'S HELIX NEEDLES. 400 BROADWAY, NEW YORK.

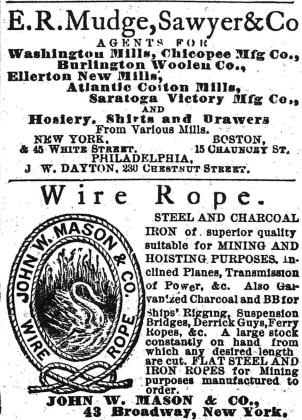
THE CHRONICLE



299

Scroll	2 5-10 5 5 6 2 8-10
Sheet, Russia gold. # 10	10%0 11
Sheet, Russia	3%3 4
Rails, American	83 00 @ 36 00
Steel rails, American	15 00 @ 47 00
MOLASSES-	11 - 1
Cuba, clayed W gal.	@
Cuba, Mus., refin.gr'ds.50t est.	
do do grocery grades. "	
Barbadoes	Nomiual.
Demerara	Nominal.
A UL SU ISIGU	32 @ 10
Me Ore Come to Intimo	33 🙆 50
NAVAL STORES-	A. 2
Tar, Washington # bbl.	2 12% 3
Lar, wilmington	2 12% & 2 25
FILCH, CILY	2 00 @ 2 12%
Spirits turpentine	@ 81
Rosin, strained to good strd. W bbl.	6 1 65
" low No. 1 to good hio. 1 "	1 85 @ 2 10
10 No. 2 to good 110 2 " low pale to extra p 2e, "	1 72% 3 1 80
** Window glass	2 50 0 4 25 5 10 0 5 50
OILS-	0.00 000
Clathan at a 1 and the	N
Olive, in casks # gall	
Linseed, casks and bbls "	1 05 (a) 1 10 60 (a) 61
Menhaden, crude Sound "	42 6 42%
Neatstoot, No. 1 to extra "	60 6 90
Whale, bleached winter "	60 @ 61
wasie, crude Northern	53 @ 55
Bperm. crude	1 18 @ 1 05
DDerm, Diesched winter	@ 1 20
Lard oil, Nos. 1 and 2	43 0 56
PETROLEUM-	41
Crude, in bulk	714
Uases	15%@ 16%
LEULI CO	11%
M .) . *** *** Olty, bbls **	6% 2 7

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THE OHRONICLE

VOL XXVI

COTTON FROM

SEED TO LOOM. 1878.

NOW READY.

The contents of this book are as follows:

3 20

a na ana ao amin'ny tanàna mandritra dia kaominina dia mandritra dia kaominina dia kaominina dia kaominina dia Ny faritr'ora dia kaominina dia kaominina dia kaominina dia kaominina dia kaominina dia kaominina dia kaominina

ed for FRASER

MAP OF INDIA.

We have prepared a large Map of India, showing, among other things, all of the cotton districts of that country. The map is made up from original sources and will, we think, be found very useful.

CHAPTER I.

Introductory-Showing the Object and Scope of the Book.

CHAPTER II.

History of Cotton in the United States from the date of its earliest production, tracing the progress from year to year, with the inventions which gave the impulse to that progress; also a table of receipts and exports at each out-port of the United States from the earliest records down to 1877, &c., &c -

CHAPTER III.

India production of Cotton Goods from Earliest Dates-Interesting Review of the India Export Trade in Goods from before the Christian Era to the Present lime, &c.-The Monsoons and their effect upon and relation to the Cotton Crop-Also, the past Production of Cotton in India and the present supply, with a detailed description of each Cotton District from which the present supply comes-Several wood-cuts and full Statistics of the Trade, &c., &c.

CHAPTER IV.

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