

HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL 26.

NEW YORK, MARCH 16, 1878.

NO 664.

Financial.

THE

National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1959.)

OFFICE, No. 1 WALL STREET, NEW YORK.

ENGRAVERS OF THE

United States Bonds, Notes, Currency and National Bank Notes.

ENGRAVING AND PRINTING OF SANK-NOTES, STATE AND RAILROAD BONDS,

POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest etyle of the art with special safequards devised and patented, to prevent counter-

teiting and alterations. This Company engraves and prints bonds, postage stamps and paper money for various foreign

American, European, West India Islands, Japan, &c. Communications may be addressed to this Company in any language.

> J. H. VAN ANTWERP, Pres't. J. MACDONOUGH, Vice-Pres't-A. D. SHEPARD, Treasurer. JNO. E. CUBRIER, Secretary.

ASA P. POTTER, Prest. SAN'L PUILLIPS, Cashler.

Maverick National Bank

BOSTON.

Capital, - - - - - - \$400,000 Surplus, - - - - - 200,000

Special attention given to COLLECTIONS, and prompt remittances made on day of payment.

Boston business paper discounted. Correspondence lavited.

Kountze Brothers,

BANKERS,

12 WALL STREET, NEW YORK,

Issue Letters of Credit, available in all parts of the world; also, Time and Sight Bills on the UNION BANK OF LONDON. Cable Transfers made.

Frask & Francis,

BANKERS AND BROKERS.

No. 7 NEW STREET, NEW YORK.

Transact a General Banking Business. STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.

Depasits Received and Interest Allowed.

Accounts of Country Banks and Bankers rooeived on favorable terms

Charles G. Johnsen,

MERCHANT AND BANKER,

166 GRAVIER STREET

NEW ORLEANS, LA

Financial.

Jesup, Paton & Co., BANKERS,

52 William Street, New York.

Accounts and Agency of Banks, Corporations. firms and individuals received upon favorable terms.

Dividends and interest collected and remitted.

Act as agents for corporations in paying coupons and dividends, also as transfer agents.

Bonds, stocks and securities hought and sold on commission.

Sound railread and municipal bonds negotiated. Funds carefully invested in Western farm mort-gages, and the interest collected.

Banque Centrale Anversoise,

ANTWERP.

Paid-Up Capital, - - 9,000,000 Francs.

TRANSACTS A

GENERAL BANKING BUSINESS.

CORRESPONDENCE SOLICITED.

BOSTON,

Gossler & Co.,

CORRESPONDENTS OF International Bank of Hamburg and London, (Limited.)

HOUSE IN EUROPE,

JOHN BERENBERG, GOSSLER & CO HAMBURG.

J. HENGSTLER. O. P. BUEHNEMUNDT

Haar & Co.,

BANKERS AND BROKERS, 45 WALL STREET.

DEALERS IN SPECIE AND UNITED STATES
SECULITIES. Buy and sell Stocks, Bonds, and Gold
for cash or an margin. Special attention paid to
orders for investments.

ORDERS EXECUTED AT THE PHILADELPHIA
AND BOSTON STOCK EXCHANGES

Gregory & Ballou, STOCK AND BOND BROKERS,

6 Wall Street, New York.

STOCKS, BONDS and GOVERNMENT SECURI TIES bought and sold on commission, for cash or on margin.

CHAS. GREGORY, MATURIN BALLOU. Member N. Y. Stock Exchange.

G. T. Bonner & Co.,

BANKERS AND BROKERS, No. 20 Broad Street, New York.

WANTED:

Chicago City 6 and 7 Per Cant Bonds. Allegheny City (Penn.) 4 Per Cent Bonds. Louisiana Consol. Coupons due July, 74, 75 and 76. Northern Pacific Rt. Bonds and Stock.

FOR SALE:

Ohio State 6 Per Cent Stock, dua 1891.
New York City 6 Per Cent Quarterly Stock, due 1897.
Quincy City (11), 6 Per Cent Engistered Bonds.
International Railroad (of Texas) 1st Mort. Bonds.

Financial.

The Bank of California, San Francisco.

CAPITAL, PAID UP IN GOLD, \$5,000,000.

D. O. MILLS, President. WM. ALVORD, Vice-Pres't. THOMAS BROWN, Cashler.

Laidlaw & Co., BANKERS,

AGENTS FOR THE BANK OF CALIFORNIA, No. 12 Pine St., New York.

Receive deposits and transact a general banking business; execute orders at the N. Y. Stock Exchange for Stocks, Government, State, Municipal and Rail-road Bonds and Gold.

Particular attention given to the purchase and sale of Mining Stocks in San Francisco, for which we have the best

facilities; also ell other California Securities. Issue Bills of Exchange, Letters of Credit and Tele-graphic Transfers on London, Yokohama, Shanghai, Hong Kong, Honolulu, Virginia City and San Fraa-

J. & J. Stuart & Co., 33 NASSAU STREET.

BILLS OF EXCHANGE ON

SMITH, PAYNE & SMITH'S, BANKERS, LONDON; MANCHESTER & COUNTY BANK, "LIMITED":

JOHN STUART & CO., Bankers, MANCHESTER, PAYASLE IN LONDON: ULSTER BANKING COMPANY,

BELFAST, IRELAND; AND ON THE NATIONAL BANK OF SCOTLAND.

CABLE TRANSFERS AND LETTERS OF CREDIT

Hatch & Foote,

BANKERS, No. 12 WALL STREET

BUY AND SELL

BONDS, GOLD, GOVERNMENT STOCKS AND MISCELLANEOUS SECURITIES,

A. H. Brown & Co., BANKERS AND BROKERS,

7 Wail St., Cor. New, New York. INVESTMENT SECURITIES.

Special attention to business of country banks.

Hilmers, McGowan & Co

BROKERS IN

FOREIGN EXCHANGE AND GOLD, 63 Wall Street, New York.

(P. O. BOX 2,947.)

Special attention paid to the negetiation of Com marcial bills.

Gwynne & Day,

No. 16 Wall Street. [Established 1854.]

Transact a general banking and brokerage business in Railway shares and bonds, Government Securities and Gold.
Interest allowed on deposits.

Investments carefully attended to.

Foreign Exchange.

Drexel, Morgan & Co., WALL STREET,

CORNER OF BROAD, NEW YORK.

Drexel & Co., | Drexel, Harjes & Co No. 34 South Thran St., Si Boulevard Haussmann

Philadelphia, Paris.

DOMESTIC AND FOREIGN BANKERS. Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on Deposits, Foreign Exchange. Commercial Credits. Coble Transfers. Circular Letters for Travelers, available in all parts of the world.

ATTORNEYS AND AGENTS OF Mesara. J. S. MORGAN & CO., No. 22 OLD BROAD ST., LONDON.

Brown Brothers & Co., No. 59 WALL ST., N. Y.,

Issue, sgainst cash deposited, or satisfactory guarantee of repsyment, Circular Credits for Travelers, in dollars for use in the United States and adjacent countries, and in pounds sterling for use in any part of the world.

THEY ALSO ISSUE COMMERCIAL CREDITS MAKE CABLE TRANSFERS OF MONEY BETWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXCHANGE ON GREAT BRITAIN AND IRELAND.

S. G. & G. C. WARD, AGENTS FOR

BARING BROTHERS & COMPANY 52 WALL STREET, NEW YORK.

28 STATE STREET, BOSTON.

J. & W. Seligman & Co.,

BANKERS,

59 EXCHANGE PLACE,

CORNER BROAD STREET, NEW YORK.

Issue Letters of Credit for Travelers,

Payable in any part of Europe, Asia, Africa, Australia

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

OHN MUNROE & Co.,

No. 8 Wall Street, New York,

No. 4 Post Office Square, Boston. CHEQUES AND CABLE TRANSFERS ON

MUNROE & CO., PARIS. STERLING CHEQUES AND BILLS AT SIXTY DAYS' SIGHT ON

ALEXANDERS & CO., LONDON.

CIECULAR NOTES AND CREDITS FOR TRAVELERS.

Knoblauch

& Lichtenstein, BANKERS,

, 29 William St., cor. Exchange Place, NEW YORK.

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters or Credit all principal cities of Enrope.

SPECIAL PARTNER,

DEUTSCHE BANK, Berlin.

Lazard Freres,

65 Pine Street,

DRAW SIGHT & TIME BILLS on the UNION BANK

LONDON.

On LAZARD FRERES & CO.,

PARIS,

And on the PRINCIPAL CITIES IN EUROPE.

Transfers of Money by legraph to Paris and San Francisco.

Circular Notes and Letters of Credit through Mesers. LAZARD FRERES & CO., at PARIS, payable in any part of Europs.

G. Amsinck & Co.,

150 Pearl Street, New York, AGENTS FOR THE

LONDON AND HANSEATIC BANK (LIMITED),-LCNDON.

Canadian Banks.

AGENCY OF THE Bank of British

North America,

No. 52 WALL STREET.

Commercial Credits issued for use in Europe, China, Japan, the East and West Indies, and South America.

Demand and Time Bills of Exchange, payable in
London and elsewhere, bought and sold at current rates; also Cable Transfers.

Demsnd Brafts on Scotland and Ireland, also on Canada, British Columbia and San Francisco. Bills Collected and other Banking Business transacted.

D. A. MACTAVISH, { Agents.

The Canadian Bank of Commerce, No. 50 WALL STREET.

Capital, - - - - \$6,000,000 Gold. Surplus, - - - \$1,900,000 Gold.

Buys and Sells Sterling Exchange, and makes Cable Transfers of Money. Issues Commercial Credits available everywhere. J. G. HARPER, J. H. GOADBY. Agents.

Merchants' Bank

CANADA.

Capital, - - - \$6,200,000, Paid Up.

President, the Hon. JOHN HAMILTON.

Vice President, JOHN McLENNAN, Esq.

HEAD OFFICE, MONTREAL.
GEORGE HAGUE, General Manager.
WM. J. INGRAM, Asst. General Manager.

BANKERS.

LONDON, ENG —The Clydesdsle Banking Co NEW YORK—The Bank of New York, N. B. A National Bank of the Republic

National Bank of the Republic.

The New York Agency by a sad sells Sterling Exchange, Cable Transfers and Gold, Issues Creditos available in all parts of the world, makes collections in Canada and elsewhere, and Issues Drafts payable stauy of the offices of the bank in Canada Demand orafts issued payable in Scotland and Ireland, and every description of foreign banking business undertaken.

New York Agency, No. 52 William St., with Messrs. JESUP, PATON & CO.

Bank of Montreal.

CAPITAL, - - - \$12,000,000, Gold. SURPLUS, - - -5,500,000, Gold.

GEORGE STEPHEN, President.

R. B. ANGUS, General Manager

NEW YORK OFFICE.

Nos. 59 & 61 WALL STREET.

C. F. SMITHERS, Agents.

Buy and sell Sterling Exchange, Francs and Cable Transfers; grant Commercial and Travelers' Credits, available in any part of the world; issue drafts on and make collections in Chicago and throughout the Dominion of Canada.

London Office, No. 9 Birchin Lane.

Exchange Bank OF CANADA.

Capital Paid Up - - - \$1,000,000.

HEAD OFFICE, MONTREAL.

M. H. GAULT, Pres't. C. R. MURRAY Cashier

BRANCHES: Hamilton, Ont.; Aylmer, Ont.; Park Hill, Ont. Bedfoed, P. Q.; Joliette, P. Q.

AGENCIES: QUEBEC, VALLEYFIELD.

FOREIGN AGENTS: LONDON.—The Allisnee Bank (Limited).

NEW YORK,—The National Bank of Commerce
Messrs. Hilmers, McGowsn & Co., 63 Well street.

CHICAGO.—Union National Bank.

Sterling and American Exchange bought and sold.

Interest allowed on Deposits.
Collections made promptly and remitted for at lowest rates.

Canadian Banks

Imperial Bank of Canada

Capital, \$1,000,000.

H. S. HOWLAND, President; D. R. WILKIE, Cashie. HEAD OFFICE, TORONTO.

BEANCHES :- ST. CATHERINES, PORT COLBORNE. ST. THOMAS, INGERSOLL, WELLAND.

Deslers in American Currency and Sterling Exchange. Agents in London:
BOSANQUET, SALT & CO.,
33 Lombard street.

Agents in New York:
BANK OF MONTREAL,
59 Wall street.

Promptest stiention paid to collections payable in any part of Canada.

Approved Canadian business paper, payable in gold or currency, discounted on reasonable terms, and proceeds remitted to any part of the United States by gold or currency draft on New York.

The Bank of Toronto,

CANADA.
Capital, \$2,000,000. Reserve, \$1.000,000.

Dupinin, \$2,000,000. RESETY, \$1,000,000.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashler: Hugh Leach, Asst. Cash Branches at Montresl, Peterboro, Cobourg, Port Hope Barrie, St. Catharines, Collingwood.

BANKERS.

LONDON, ENGLAND.—The City Bauk.

New YOEK. (Sational Bank of Commerce, St. Smithers and W. Watson.

Collections made on the beat terms.

Foreign Bankers.

Adolph Boissevain & Co. BANKERS

COMMISSION MERCHANTS,

AMSTERDAM, HOLLAND

N. Y. Correspondents.-Messra. BLAKE BROS. & CO.

Henry S. King & Co., BANKERS.

45 Pall Mall, London, England.

Issue CIRCULAR NOTES free of charge, available in all parts of the world.

Grant COMMERCIAL CREDITS for use against. Consignments of Merchandise.

Execute Orders on the London Stock Exchange. Make Collections on all Points. Receive Deposit and Current Accounts on favorable terms, and do General London and Foreign Banking Business.

KING, BAILLIE & CO., Liverpool. NEW YORK CORRESPONDENTS,

Messrs. WARD, CAMPBELL & CO.

Bankers and Brokers.

FISK & HATCH,

BANKERS,

No. 5 NASSAU ST., NEW YORK.

U. S. Government Bonds bought and sold in amounts to suit investors; slao Gold, Silver, and foreign colns. Deposits received in Currency or Gold, and interest allowed on Balances. Special attention paid to Investment Orders for Miscellaneous Stocks and Bonds.

. S. Kennedy & Co., BANKERS AND MERCHANTS,

41 CEDAR, COR. WILLIAM ST.,

New York.

Buy and sell Railroad Investment Securities. Colect Coupons and Dividends. Negotiate Loans and

draw Bills of Exchange on London.

Agents for the sale of STEEL RAILS made by the

Cambria Iron Company, JOHNSTOWN, PENN., AND THE

Edgar Thompson Steel Co. (Limited), PITISBURGH, PENN.

All business relating to the Construction and Equipment of Railroads undertaken.

R. T. WILSON & Co., BANKERS AND COMMISSION MERCHANTS 2 Exchange Court, New York.

Bankers and Brokers.

COR. OF WALL STREET AND BROADWAY New York.

Transact a General Banking Business, including purchase and sale of STOCKS, BONDS and OOLD for each or on a margin.

Investment Securities For Sale.

P. O. BOX 2,647.
A. M. KIDDER. C. W.McLRELAN, JE.

WALSTON H. BROWN.

FEED, A. BROWN.

Walston H. Brown & Bro.

BANKERS,

34 Pine Street, New York.

SPECIAL ATTENTION GIVEN TO THE NEGOTIA

RAILROAD SECURITIES.

Grant & Company,

BANKERS AND BROKERS,

No. 33 WALL STREET.

TRANSACT A GENERAL BANKING BUSINES STOCKS BOUGHT AND SOLD ON COMMISSION INTEREST ALLOWED ON DEPOSITS.

G. St. JOHN SHRFIRLD.

R. A. Lancaster & Co.,

BANKERS AND BROKERS.

66 Broadway, New York.

SOUTHERN AND MISCELLANEOUS SECURITIES

Bought and Sold on Commission.
VIRGINIA STATE AND RAILROAD SECURITIES A Specialty.
Leans Negotiated.

McKim Brothers & Co., BANKERS, 47 Wall Street, waw York.

W. A. WYANG

JAS. CAMBRON.

W. A. Evans & Co., DEALERS IN STOCKS,

38 Broad Street and 34 New Street, NEW YORK.

All active Stocks dealt in on one per cent margin Commission 1-16 of one per cent on 10 shares and upwarda.

Financial.

A. C. Burnham,

[Established 1861.] CHAMPAIGN, ILL., OFFERS FOR SALE

REAL ESTATE FIRST MORTGAGE COUPON BONDS,
In amounts of \$1,000 and opwards, yielding EIGHT to TEN per cent semi-annual interest, and negotiated through the houses of

through the houses of BURNHAM, TREFETT & MATTIS, Champaign, Ill. BURNHAM & TULLEYS, Council Blufs, Iowa. BURNHAM & BEYER, Grinnell, Iowa.

All these loans are carefully made, after personal inspection of the security, by members of the abova firms, who, living on the ground, know the actual value of lands and the character and responsibility of borrowers, and whose experience in the business for the past SIXTEEN YEARS has enabled them to give enters satisfaction to investors. Unusual facilities offered for the prompt collection of defaulted municipal honds.

S. BAILEY, 65 WALL STREET.

Dealings in

Insurance Stocks, A SPECIALTY.

Cash paid at once for the above Securities; or they will he sold on commission, at seller's option.

I. Alden Gaylord. 33 Wall St., New York,

DEALER IN

ST. LOUIS CITY & COUNTY BONDS

INVESTMENT & MISCRLLAN HOUS SECURITIES
Refers by permission to W. S. Nichols & Co., Bankers

Financial.

Dakota Southern RR.

FIRST MORTGAGE 7 PER CENT GOLD SINKING FUND BONDS.

Original Jesus, \$600,000. Cancelled by the Sinking Fund, \$12,060. Amount now Outstanding \$258,000, being at the rate of \$9,000 per mile of road.

The Dakota Soothern Reilroad rans from Sioux City, Iowa, to Yankton, the capital of Dakota, a distance of 62 miles. The road has been com-pleted and running five years; and during these years of husiness depression the net earnings over all expenses have each year exceeded, by more than fifty per cent, the amount required to pay the interest on its First Mortgage Bonds, while net earnings for 1877 were two and a-half times greater than the interest on Its entire bonded debt. The \$558,000 first mortgage bonds are the only indebtedness of the company. We have sold daring the past two months over \$300,000 of these bonds. When the haisnes is sold the company will be entirely free from floating debt. We are anthorized to sell the remaining honds at 90 per cent and accrued interest, at which rate they yield nearly eight per cent interest.

WALSTON H. BROWN & BRO.,

34 Pine Street.

West Chicago, Ill.,

PARK SEVEN PER CENT BONDS. Due 1890.

A LIMITED AMOUNT FOR SALE BY

D. S. GREENEBAUM.

Broker, 20 Wall Street.

WANTED:

Alabama, South Carolina & Louislana State Honds; New Orleans Jackson & Gt. Northern, Mississippi Central, and Mobile & Ohio Railroad Bouds; City of New Orleans Bonds.

LEVY & BONG,

SO WALL STREET.

Geo. H. Prentiss.

Room 23.

30 BROAD STREET.

GAS STOCKS

A SPECIALTY.

Brooklyn Securities Bought and Sold

STOCKS and BONDS

At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

STOCKS AND BONDS,

ON

WEDNESDAYS AND SATURDAYS.

ADRIAN H. MULLER & SON,

No. 7 PINE STREET, NEW YORK.

Albert E. Hachfield, 18 WALL STREET, NEW YORK,

DEALS IN First-Class Investment Securities,

CITY BONDS OF ALL KINDS,

RAILEOAD BONDS AND SOUTHERN SECURITIES OF ALL, DESCRIPTIONS.

WANTED.

WANTED.
Southern Railroad Bonds, all kinds.
Toledo Logansport & Burlington Bonds.
Kansas Facific Railroad Bonds.
West Wisconian Railroad Bonds.
All bonds guaranteed by Eric Railroad.

H. L. Grant, No. 145 BROADWAY, NEW YORK.

CITY RAILROAD STOCKS & BONDS

BOUGHT AND SOLD.

See quotations of City Railroads in this paper;

Financial.

NEW YORK, March 15th, 1878.

WESTERN UNION TELEGRAPH COMPANY, Takasuara's Office, New York, March 13, 1873.

DIVIDEND No. 43.

The Board of Directors have declared a Quarterly Dividend of ONE AND ONE-HALF PER CENT upon the Capital Stock of the Company, from the act earnings of the three months ending March 31st instant, payable at the office of the Treasurer on and after the 15th day of April next, to shareholders of record on

the 2 th day of March.

Tha transfer books will be closed at 3 o'clock on the afternron of the 20th inst. and opened on the morning of the 16th of April.

t. H. ROCHESTER, Transmer.

OFFICE OF THE DUBUQUE & SIOUX CITY RAILROAD COMPANY, 52 WILLIAX ST, NEW YORK, March 14, 1978 .- NOTICE .- A Semi-Ananal Dividend of Three Per Cent has been declared on the stock of this Company, payable on the 15th day of April next, at the office of Mesers, JESUP, PATON & CO., to the stockholders registered as such at the clos ing of books.

Transfer books will be closed on the ist and re-open ed on the 16th of Al ril next.

J. B. DUMONT, Treasurer.

CHICAGO MILWAUKEE AND ST.

UPAUL RAILWAY COMPANY, NEW YORE, March
I, 1878.—Notice is hereby given that a dividend of
HHREE DOLLARS AND FIFTY CENTS per share
has been declared on the Preferred Stock of the
Chicago Milwaukee and St. Paul Railway Company
out of the net earnings of the year 18.7, payable at
the office of the Company, 63 William street, on the
10th day of April next.

The transfer books will be closed on the 15th of
March, and re-opened on 18th of April next.

JU. 10S WADSWOKTH, Vice-President.

OFFICE OF THE CANADA SOUTHERN RAILWAY COMPANY, NO. 19 WILLIAM STREET,
NEW YORK, February 2, 1878.

THE SUCCESS OF 'THE SCHEME'
Tor funding the secontiles of this Company having heen assured by the deposit of more than three-fourths of the outstanding bunds, holders who have not yet converted their bonis into Debenture Certificates, connersigned by the Union Trust Company, are notified that it is necessary to make such conversion without further delay, in order to secure the delivery to them of the new guaranteed bonds in the month of March, information for label and exchange effected at the office of this Company.

J. TILLINGHAST, President.

WANTED,

Northern Pacific RR, Preferred tock and Bonds.
Oregon Steam Navigation Co. Stock.
Claims on Jay Cooke & Co.
Texas Pacific RR, Land Grant Coupon Bonds.
Jefferson, Macison & Ind. RR, 1st and 2t Mort. Bonds
Sandnsky Mansfield & Newark RR, Bonds.
City, County and Town Bonds of Obio, lowa & Wis.
Louisville & Nashvi le BR, Stock.
Fort Wayne Jack. & raginaw RR, Bonds.
Interest-paying Bonds of Southern Railroads.
Cairo & Fulton RR, Bonds, all issues.
Kansas Pacific Railroad Bonds, all issues.
FOR SALE,
Jersey City and New Branswick 7 per ct. bonds, 1897.
WM. At. UTLEX, 31 Pine St., N. Y.

Defaulted Bonds.

Special attention given to Compromising, Funding, Buying or Seling Missouri County, Township and Municipal Defanited Bonds,
Holders and dealers would consult their interests by conterring with us. Reliable information cheerfully furnished.

P. F. KELEHER & CO., DANKERS AND BROKERS, ST. LOUIS.

References.—Messrs. Clark, Dodge & Co., Speyer & Co., New York; E. W. Clark & Co., Philadelphia.

N. T. Beers, Jr., STOCKS, BROOKLYN GAS STOCKS,

2% WALL STREET,

1846.

Thirty-Second Annual Statement

1878.

OF THE

CONNECTICUT MUTUAL

LIFE INSURANCE CO.

OF HARTFORD, CONN.

Loans upon Real Estate, first lien \$28,335,744 9 to Loans upon Stocks and Bonds. 130,730 28	NET ASSETS, January 1, 1877\$44,020,146 47	SCHEDULE OF ASSETS.
Langed and surrendewness\$3,306,724 00 Surplus returned to policy-holders		Loans upon Real Estate, first lien \$28,335,744 9 L
For Premiums		Loans upon Stocks and Bonds
## Cost of United States Registered Bonds.	For Premiums\$6,489,014.96	
## Cost of United States Registered Bonds.	For Interest and Rent. 2,680,902 42	Cost of Real Estate owned by the Company 4,067,903 90
## Totul		Cost of United States Registered Bonds 2,448,359 12
Cost of other Bonds	9,192,281 34	Cost of State Bonds
Cost of Ru Iroad Stock. 76,905 00 Cost of Ru Iroad Stock. 26,000 00 Cost in Bank at interest. 1,181,720 60 Cost in Bank at interest. 1,181,720 60 Cost in Game and the cost in	·	
Cost of Ru Iroad Stock. 76,905 00 Cost of Ru Iroad Stock. 26,000 00 Cost in Bank at interest. 1,181,720 60 Cost in Bank at interest. 1,181,720 60 Cost in Game and the cost in	Total\$53,212,427 \$1	
DISBURSED IN 1877. Cash in Bank at interest. 1,181,720 60 Cash in Company's Office 8,956 03 Balance due from agents, secured 39,450 33 Bill receivable 98,306,724 21 Total \$45,072,083 57 ADD: Total \$45,072,083 57 ADD: Total \$2,240,661 13 Rents accrued and due \$2,240,661 13 Rents accrued and due \$2,240,661 13 Rents accrued and bonds over cost. 182,693 38 Net premiums in course of collection. None. None. None. None. None. None. Net deferred quarterly and semiannual premiums. 34,560 02 Gross Assets, Dec. 31, 1877. \$47,510,003 10 Liabilities: Amount required to re-insure all outstanding policies, net, assuming 4 per cent interest. \$42,361,971 00 All other liabilities. 1,326,906 77 Ration of expense of mangement to receipts in 1877, 714 pr. ct		Control and Contro
DISBURSED IN 1877. Cash in Company's Office		
## DISBURSED IN 1877. Balance due from agents, secured		
Balance due from agents, secured 35,420 35	DISPURSED IN 1877	Chan in company of a second control of the control
Total \$45,072,083 57 ADD: ADD: Interest accrued and due\$2,240,661 13 Rents accrued	DISDOUSED IN 1011.	and the state of t
Total	To Policy-Holders:	Bill receivable
ADD: ADD: ADD: ADD: ADD: Interest accrued and due\$2,240,661 13 Rents accrued		Matel 945 079 093 57
Surplus returned to policy-holders\$3,306,724 00 Surplus returned to policy-holders		
Rents accrued		
Market value of stock and bonds 182,698 38	Surplus returned to	
Lapsed and surrendered policies	policy-holders 2,511,776 24	
EXPENSES: Commissions to ag'ts \$413,720 16 Salaries of officers, clerks and all others employed on salary		
EXPENSES: Commissions to ag'ts \$413,720 16 Salaries of officers, clerks and all others employed on salary		Net premiums in course of collec-
Commissions to ag'ts \$413,720 16 Salaries of officers, clerks and all others employed on salary		
Salaries of officers, clerks and all others employed on salary	Expenses:	Net deferred quarterly and semi-
Clerks and all others employed on salary	Commissions to ag'ts \$413,720 16	
others employed on salary		2,467,919 53
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JAMES GOODWIN, President.

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MILLER & GOODWIN, General Agents, 194 Broadway, N. Y.



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VOL 26.

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The Chronicle.

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The Business Department of the Chronicle 1s represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE MONETARY SITUATION.

In our money market, as in the money markets of Europe, there is still a superabundance of capital seeking investment, and the low rates of interest which have prevailed so long show little indication of an upward turn. In the six principal financial institutions of Paris the deposits amount to 681 millions of francs, against 619 millions a year ago, and 571 millions two years In London, in Berlin, and in the other European monetary centres, there is a slight reduction in the aggregate of deposits, but still the supply greatly exceeds the demand. In this country the revival of business which has been so long deferred, will certainly be retarded by no defective supply of idle capital at low rates of interest. In cur New York Clearing-House banks the deposits now amount to 215 millions, or 19 millions more than at the corresponding period of 1873, when the loans and discounts of the banks were 32 millions more than at present, and stood at \$278,-

told by some of our financial theorists that an ample supply of idle capital seeking investment at moderate rates of interest, is the only condition requisite for business prosperity; and that where the recuperation of business does not follow, there must be some exceptional temporary disturbance of normal activity, which would tend to right itself in a short time. The mercantile community here and abroad would be much gratified to find this prediction come true; but the evil is not confined to one country or to a brief period. The plethora of money for some years has prevailed in Europe as well as in the United States, and it has certainly shown itself to be anything but temporary. Among its effects which have been noticed here is the interruption of the movements of currency and deposits, in the spring and fall, to and from the interior. Formerly, we had several of these currents in the course of the year, but since the panic of 1873 there has been more or less of irregularity. The subjoined table shows the movement since last October:

MOVEMENTS OF THE NEW YORK CLEARING-HOUSE BANKS, OCTOBER, 1877, TO

						**
				Legal		Excess of
1	8:7.	Loans.	Specie.	Zenders.	Deposits.	Reserve.
Oct.	27	\$236,287,400	\$17,322,400	\$39,235,100	\$193,848,700	\$8,095,325
Nov	. 3	236,216,600	15,935,900	39,531,900	192,364,900	7,876,575
+ 4	10	235,968,300	18,764,500	33,503,400	193,55~,300	8,878,575
6.6	17	233,338,310	19,456,800	39,382,900	196,501,500	9.714,325
**	24	235,329,800	19,767,800	89,949,300	196,234,900	10,658,375
Dec.	1	238,429,600	18,324,000	49,579,800	196,961,500	9,663,425
60	8	238,578,200	18,995,000	28,478,700	196,208,300	8,245,625
46	15	237,504,000	19,566,800	37,562,900	195,896,400	8,155,600
44	22	239,764,200	19,674,600	36,(67,500	194,842 500	7,031,475
6.8	29	239,173,900	22,122,400	35,200,500	197,711,800	7,994,950
18	78.					
Jan.	5	239,253,400	25,207,500	34,612,000	201,981,500	9,324,1:5
6+	12	239,936,300	27,093,200	24,501,000	203,666,000	10,980,700
40	19	236,981,200	28,477,500	37,189,300	205,972,300	14,173,725
4.6	26,	228,404,300	30,193,600	37,231,200	207 171,200	15,632,000
Feb.	2	241,275,590	81,230,000	37,362,200	210,301,700	16,016,773
*4	9	243,057,800	32,146,900	34,877,000	211,713,000	14,095,650
+4	16	212,819,900	33,011,600	34,815,603	212,132,0.0	14,824,200
+1	23	243,659,100	32,379,400	83,978,000	210,894,600	13,633,150
Mar	ch 2	246,456,200	33,326,400	33,137,900	213,933,403	12,980,950
+4	9	246,320,830	87,116,900	30,655,900	215,155,900	13,983,825

From these figures it appears that the deposits of our Clearing-House banks suffered no depletion between October and the end of the year, and that they have since exhibited a gradual tendency to augment. The excess of reserve sank to its lowest point, however, at the close of December, increasing rapidly during the next four or five weeks, and moving afterwards with some irregular-

A more important inference suggested by this table is the stability which has characterized the bank averages and the monetary movements of the country, in face of the agitation, in and out of Congress, of the silver question and of other radical changes in our financial legislation. 028,600, against \$246,320,800 last week. We have been In any other country than this, and in this country at an earlier stage of our banking development, such agitation has usually been attended with considerable trouble and stringency in the monetary world. As has been often explained, the stability of a banking system is shown in various ways, but most of all in its freedom from panics and in the permanence of a steady, moderate rate of interest. Last week we discussed, in the light of this principle, some facts connected with the present and prospective condition of the Bank of England and the British money market. In our own monetary situation, we find that the comparative freedom which we have enjoyed from those financial panies, which formerly were more frequent here than in other countries, is due in large degree to two changes which have been made in the organization of our banking fabric. As at present constituted, we have, in the United States, 6,240 banks, of which 2,058 are national banks and 4,183 are State banks, savings banks or private banking institutions. The pecaliarities which chiefly distinguish and separate our present banking system from those which preceded it, are, first, that our existing system is built up on a broader basis of capital, and, secondly, its stability is protected by a more ample supply of cash reserves. It would be easy to show that the national system, on which we have had to rely for these two safeguards of monetary tranquillity, has conferred benefits which can scarcely be overestimated, and which have been cheaply purchased by the privileges of note-issue which the bauks have enjoyed under the national currency laws of 1863 and 1864. Those statutes, for the first time in the financial history of the United States, compelled all the banks that were permitted to issue notes to keep large reserves and to have an ample capital as a guarantee of their solvency and strength. The last of these requirements has not attracted the attention it deserves. Until lately, the public anxiety has been almost exclusively directed to the cash reserves; and whenever their amount has happened to fall below the safety line, there has always been more or less of agitation, although that safety line was usually fixed somewhat above the legal minimum of reserve prescribed by the act. Fundamental as is the requirement of cash reserves, that of an ample capital is of at least equal importance. Both, however, are secured by the present system.

WHAT RUSSIA GAINS BY THE WAR.

According to our latest news no agreement has been reached with regard to the time of meeting or the objects of the proposed conference. From the attitude assumed by Great Britain, it begins to seem doubtful whether the meeting will be held at all, or, if held, whether it will lead to any satisfactory result. Exercising the rights of the conqueror; Russia has practically closed almost all the questions which rendered a conference desirable. It emains to be seen whether Great Britain will adhere to her demand, and whether Russia will consent to submit the entire treaty for the consideration of the assembled diplomats.

While affairs remain in this state of suspense, it may not be without interest to look at the map and observe the immediate and prospective advantages which, if she is allowed to carry out her programme, Russia will gain by the war. She insists on the retrocession by Roumania of Bessarabia. It is not wonderful that such a demand should be offensive to Roumania, to Austria, and, indeed, more or less to all of the Powers; for such an arrangement, while it would greatly weaken Roumania, would leave Russia complete mistress of the Danube.

It has long been the ambition of Russia to find an easy outlet to the Mediterranean; and it was this desire, it was generally supposed, which induced her to cast covetous eyes on Constantinople. In the arrangement which she has made with Turkey, she has accomplished her purpose in a less direct but scarcely less effective manner than if she had made herself mistress of the City of Constantine. The friendship of Servia and Montenegro has been secured by giving the one a slice of Bosnia and the other a slice of Herzegovina. This, however, is not all. By giving Montenegre that section of Albania which lies between Lake Scutari and the Adriatic, Russia has practically secured for herself the ports of Dulcigno and Antivari. She will thus have a good naval station from which she will be able to watch the movements of Austria on the one hand and of Italy on the other. Such is the skilful move which Russia has made in the direction of the Adriatic.

With no less skill has she made provision for an outlet into the Ægean. Perhaps no portion of the peace treaty was read with more surprise than that which related to the enlargement of Bulgaria. It was naturally enough regarded as a blow at Greece—a deliberate and cruel blow. It is well known that the whole of the country to the west of the Sea of Marmora is mainly peopled by Greeks. It is equally well known that, in addition to their desire to secure the emancipation of Thessaly and Epirus, the Greeks are anxious so to expand as to include in the kingdom a large portion of the land which lies west of the Sea of Marmora and north of the Ægean. To give to Bulgaria the port of Kavala, with a large section of the adjacent seaboard, is hopelessly to cut off a considerable portion of the Greek race from all contact and communication with their brethren of the kingdom, and to destroy the ultimate prospect of Hellenic unity. It is not wonderful that the Greeks should be indignant; and it is difficult, we confess, to regard the act in any other light than that of a cruel wrong. It is in open violation of the very principle of which Russia professes to be the champion. It is convenient, however, to ignore principle when personal interests are at stake or when personal ends are to be served. By the enlargement of Bulgaria, which for some time to come is to be occupied by Russian troops, the Czar finds himself in possession of a second outlet to the waters of the Mediterranean.

These, however, are not the only gains which Russia has made or is likely to make by the war. It is stipulated that all the Bulgarian fortresses shall be razed. In the event of any future march upon Constantinople, the armies of the Czar will thus be relieved from the inconveniences resulting from the quadrilateral. surrender of Batoum leaves her mistress of one of the finest harbors on the Black Sea. Holding Ardahan and Kars, Russian authority will extend over the whole of Northern Armenia. With Bayazid in his grip the Czar has obtained a firm foothold on the frontier of Persia. Then again the opening of the Dardauelles to merchant vessels in peace and war, secures for Russia what she has long wanted, and cannot but have the effect of greatly enlarging her commerce. These are immense immediate advantages; and if she is able to seize and hold them all, Russia, by means of them, will be one of the most formidable powers both of Europe and of Asia.

The prospective advantages which it seems more than probable will result to Russia from this war, are even greater than the immediate. She has placed all the Sclavic populations, south of the Danube, under lasting obligations to her; and, for some time to come, she will

be their patren and protector. Patronage and pretection will, by and by, beget a desire for incorporation; and unless some adverse forces, not yet visible, begin to operate, Russia, at no distant day, will rule from the North Sea to the Mediterranean, while her empire in Asia will be bounded only by the walls of China and by the lofty uplands of Northern India.

COMPETITION OF THE CANADIAN WATER ROUTE.

Chicago journals are just now discussing, with evident uneasiness, the subject of the loss of the grain-distributing trade already experienced by that city; and while granger legislation and the oppressive local system of grain-inspection and terminal charges are mentioned as contributing to this diversion of trade, Mr. Charles Randelph, Secretary of the Board of Trade, in his twentieth annual report, just submitted, assumes that only one real remedy exists, to wit: that the State of New York should enlarge and improve the Erie Canal, place it under good management, and also make it absolutely free of charges. This done, he says that "the West will gladly continue to pour through this "great artery of commerce its life and wealth-giving "productions; but, having already paid directly for its "original cost and maintenance to the present time, "does not, now that other channels of communication "are open to it, feel inclined to contribute further to its maintenance." The free-canal project continues to receive hearings before committees in Albany, but, whatever its intrinsic merits, its adoption at present is probably out of the question, the general feeling among friends of the canal being that plans of improved administration should first be tried. Prominent among these plans is that for a canal railroad, already discussed This continues to receive attention, in these columns. and within a few days past it was made the subject of an address to the Produce Exchange by a transportation enthusiast, Mr. Edward Crane, of Boston. The Straits of Mackinae are already open, at an earlier date than has been known for nearly forty years, and the consequent early re-opening of lake navigation and arrivals of grain vessels at Buffalo suggest an early opening of the eanals. Everything gives the subject of canal improvement extraordinary interest and prominence, and, while it waits for action in the Legislature, some examination of the report of the special investigating commission, headed by Mr. D. A. Wells, will be timely.

The report of these Commissioners, who were appointed by the then Canal Board in July last, is an exhaustive history of the canal and an analysis of its work under the conditions of various toll-sheets and its competition with the rail. The constitutional requirement that the surplus revenues shall make a certain contribution towards supporting the State government, and extinguishing the canal debt, having already been abregated, practically, by the fact that there are no surplus revenues, the immediate policy advised is to make haste to amend or repeal the other constitutional provision, which inflexibly limits the maximum expenditure on the canals in any year; secondly, "to "determine, in advance of the opening of the canals for "this season, what amount of revenue, under a system " of tolls that will allow successful competition with "the railroads, is reasonably certain to be carned, "and then further determine that no effort shall be "spared by those in authority to make such earnings "and the year's expenditures fully correspond, trusting "to the good fortune, which intelligent supervision and "foresight always go far to command, that nothing

"extraordinary demanding unusual expenditure will "happen." Mr. Wells, however, is opposed to the plan of making the canals free, while his two colleagues-one of them interested in transportation lines, and the other the Secretary of the Buffalo Board of Trade-are in favor of an early submission of the question to a popular vote. The report is too bulky to allow us to do more to-day than present its statements and considerations concerning the completion of the enlarged Welland canal, which is the main one of the "other channels" referred to in the above extract. This enlargement, now wanting only a few months of completion, will permit the passage of 1,800-ton vessels, eargo capacity, instead of those of 600 tons, cargo capacity, as at present; it is reasonable to cenelude that rates on wheat frem Chicago to Kingston (beginning of the St. Lawrence) will be cut down from 71 to 35 cents, tolls included; vessels will then be able to choose whether to go to Buffalo or on to Kingston, whereas hitherto the larger class of them have been compelled to do the former, and their inability to enter the canal "has certainly saved the commerce "of the canals to the State up to the present time, "while burdened with heavy canal tolls." The possible saving in time by the Welland route is thus stated:

The distance from Chicago to Montreal, via the Welland & St. Lawrence canals, is 1,261 miles; the distance from Chicago to New York, via Buffalo and the Erie Canal, is 1,419 miles—or 150 miles in favor of the former route. The route first named has seventy miles of artificial navigation, with fifty-six locks and a total lockage of 564½ feet; the second 350 miles, 72 locks and 654 feet lockage. Thus there are 16 more locks and 89½ more feet of lo kage on the New York than the Montreal route, with the advantage of a stronger current also in favor of Montreal. A cargo of grain is brought to Buffalo from Chicago by propeller in about five days; allow one day for e evating and transferring to canal boats at Buffalo, then eleven days' trip (by mule power) on Erie Canal to tidewater, and two days for towing from thence on the Hudson River to New York, altogether nineteen days. From Chicago to Port Colborne, the usual length of a trip by a propeller is five days; thence by Welland Canal to Port Dalhousie, Lake Ontario, one day; thence to Kingston, one and a quarter days; one day may be consumed there in transferring cargo; thence from Kingston to Montreal by barges the time is three days; altogether eleven and a quarter days; thus showing a gain of seven and three quarter days in favor of the Montreal route. (The time on the Erie Canal is shortened about three days when steam is used.)

During the navigation season, ocean freights from Montreal to Liverpool are nearly the same as from the Atlantic ports, while from Chicago to Liverpool there is a saving of 301 miles on the exclusively water route through the St. Lawrence over the water route through this city; assuming as a fact that, in the future, English capital will find its way in increased volume to the West, and be there used to purchase provisions and other articles for English and Continental consumption, as well as for the West Indies and Scuth America, the report proceeds:

The direct importation of goods of all kinds from these places to Canada and the West would be another factor in the enterprise. The low rate of interest for money in Eogland in comparison with that prevailing in the United States, becomes an element of great importance when brought to bear upon the question of competition between the routes through Canada on the one hand and the United States on the other. The opinion of a large proportion of the most thoughtful commercial men in the State of New York is that the best energies and foresight of the people of this State are needed to meet our northern competitor, especially in view of the fact that in a few years vessels of large tonnage will be able to make direct navigation from the upper lakes to the ocean.

These rose-colored prospects are yet to be tested by the hard touch of competition, but there is no question that they are cherished by the people of the Dominion and that those people are as much in earnest in "development" by means of their great river as those of any of the Atlantic ports are in attempting diversion of the carrying trade. The estimated cost of the enlargement of the Welland canal so as to permit the passage of vessels drawing 14 feet is \$30,200,000, more than one-third of this now being under contract, and the completion of

the enlargement will give to Canada "the most perfect system of inland navigation in the world;" the small vessels which only could hitherto enter the Welland canal have been unable to enter into competition with the larger ones which go to Buffalo, but large vessels alone will be built hereafter; in short, in the opinion of the report, we shall have to contest the carrying trade with England herself. Whether, even with a free canal, this competition can be successfully kept up, is the question of the hour, says the report; "there is reason for "doubt and alarm, but it is our duty to postpone the " evil day as long as possible, or adopt some plan to ward "it off altogether. If tolls on the canals are still fur-"ther reduced, or abolished, the water deepened, locks "strengthened and widened, and steam applied as a " motive power either by the Belgian cable system or by "propeller boats with consorts, so as to reduce cost of " movement, much will be done to aid the State in main-"taining her commercial supremacy."

It is worthy of note, not only as an immediate result of the present business depression, but as suggesting that for many years to come growth and "development" will be effected at a much more moderate rate than heretofore, that the complaint about "diversion of trade" is quite general, on the part of cities as well as on that of railroads. Four trunk lines have not business enough for two, and they lash one another, to see which can endure cuts the longest; New York complains of diversion in favor of Boston and of the two ports lying south, and even of Chicago on freights from Europe; Chicago complains of St. Louis in respect to grain; Boston complains-or not long ago did complain-of the Boston & Albany road; and Buffalo is anxious lest trade leave her. Unfortunately, there is not business enough for all, and all are pulling at cross-purposes for it, so that it becomes apparent that there is no friendship in trade. The special part of the canal investigators' report which we have been discussing, it is only proper to state, was prepared by the Buffalo member of the commission, and its language may have been colored somewhat by local feeling; still, there is enough unimpeachable fact in that view of the subject to commend to attention the matter of canal improvement with a degree of serious emphasis never before known. To be indifferent to, or remiss about, the subject of transportation and commercial facilities in these times, would be simply inviting decay.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	GE AT L MARCH 1	ONDON-	EXCH	ANGE O	N LONDON.
Parls Berlin Hamburg Frankfort Leipzig Antwerp Amsterdam	short. short. smonths. short. smonths. short. smonths. short. months. short. months. short. smonths.	25.12% 225.22% 20.53	Mar. 1. Feb. 26. Feb. 26. Feb. 27. Feb. 27.	short. short. short. short. 3 mos. short. 3 mos. short. 3 mos. short. 44	25.14 20.39 20.39 20.39 25.14 11.12 119.60 57.25 4.844 18.974.d. 18.97-18d.
Alexandria	****	*****	Feb. 26. Feb. 27.	E 6	58. 51/4 d. 971/4

[From our own correspondent.]

LONDON, Saturday, March 2, 1878.

The commercial demand for money has continued upon a very moderate scale, but the supply of floating capital has been diminishing, and very little accommodation has been obtainable under the Bank rate. The contraction of the supply of loanable capital is due to the revenue payments, which have been on a considerable scale since the commencement of the year, while a large issue of Treasury bills has also tended to raise the value of money. The extreme ease which characterized the money market a few weeks since has disappeared, and there are some who think that an advance in the Bank rate will not be long delayed. It is quite certain that money would soon improve in value, were there to be peace, as there is every reason to believe that there would be a speedy revival of commercial and financial enterprise. The vast preparations which are being made for war in this country, together with the delay in the announcement of the actual terms of peace, are obviously calculated to keep all enterprise in abeyance, and improvement is thus impossible as long as Europe is subjected to so severe a political strain. The Bank return published during the week exhibits some important changes. A large increase in "other securities" is apparent, and it is inferred, therefore, that there was a very general opinion that the directors of the Bank would augment their rates of discount. The increase may be also due to the fact that money would be required for the biddings for Treasury bills. The Bank has been losing gold, Germany, France and South America having been lately absorbing considerable quantities, but the total supply is still nearly £24,500,000, which is a very satisfactory amount. The quotations for money are now as follows:

Per cent.	Open-market rates:	Per cent.
Bank rate 2	4 months' hank bills	. 23/ @25/
Open-marketrales:	6 months' bank bills	25600236
30 and 60 days' bills 17 @1	4 and 6 months' trade bills	4. 23.003
8 months hills 17/202	Table of the control of the	

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

Joint-stock banks. Per cent.

Discount houses at call 1
Discount houses with 7 days' notice 1
Discount houses with 14 days' notice 1

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1574.	1975.	1876.	1877.	1878.
Circulation-including	£	£	£	£	£
bank post blils			26,932,411	27,473,399	26,777,033
Public deposita			9,295 318	7, 215, 293	6,834,911
Other deposita	17,151,031	17, 177, 212	18,775,212	24,039,409	23,331,099
Government securities.		13,603,784	13,588,752	16.026,176	15,181,618
Other securities		19,583,574	20,979,757	19,071,802	20,316,467
Reserve of notes and		1-,003,011	,,	20,012,000	~0,010,101
coin		9,779,926	11,740,555	14,704,822	12,917,901
Coin & butlion in both		.,,	12,120,100	2.410.400	
departments		20,536,621	23,279,020	26,921,437	21,417,347
Proportion of reserve		,,	,,	40,002,111	,,
to ilabilitles				46*66	42 41
Bank-rate	3% p. c.	3¼ p. c.	4 p. c.		2 p. c.
Coosols	121/	931/4	91%	9436	95
English wheat, av. price		40s. 11d.	43s. 3d.		51s. 3d.
Mid. Upland cotton		7%d.	6 3-16d.	6%d.	6 1-16d.
No. 40's mule twist, fair		.,,		-7.0	
2d quality	Is. 03/d.	18.	11%d.	10%d.	10d.
Clearing House return					

One of the oldest private banks in London has suspended payment this week, the liabilities being estimated at £650,000. name of the firm was Willis, Percival & Co., and the institution has been in existence about 100 years. It appears that the bank had, at one period, a large Greek connection, and that some heavy losses have, of late years, been sustained. It is also understood that a West End bank, with whom the firm had business connections, had withdrawn their capital, and this operation, together with the suspension of a Greek firm styled Gerussi Brothers & Co. for, it is said, £250,000, necessitated the proprietors of the bank protecting all their creditors by obtaining the protection of the Court of Bankruptcy. Messrs. Turquand, the accountants, are preparing a balance sheet, and until that has been accomplished nothing positive respecting the probable dividend can be stated. It was well known that the business of the bank was a decreasing one, and the suspension has not been productive, therefore, of much excitement.

Tenders were received yesterday at the Bank of England for £2,000,000 in Treasury Bills. The applications were large, viz.: For bills at three months £1,958,000; do. at six months, £4,651,000. Tenders for bills at three months at £99 8s. 6d., and for those at six months at £98 15s., will receive in full. There was no allotment below that price. According to those results, the rate for three months' bills is 2½, and for six months' 2½ per cent.

Tenders were received at the Bank of England on Wednesday for £300,000 in Government bills on India, £175,000 being allotted to Calcutta, £120,000 to Bombay, and £5,000 to Madras. Tenders on Calcutta and Madras at 1s. 9d. will receive about 9 per cent, and above in full; and on Bombay at that price about 33 per cent and shove in full. Next week's sale is to be increased to £500,000, in consequence of which the silver market is now weaker at 54 fd. £55d, per ounce. The following are the present prices of bullion:

60LD.	s. d.	s. d.
Bar Gold, one per oz. standard.		@
Bar Gold, rednableper oz, standard.	73 0	@
South American Doubloonsper oz., nemlual.	74 3 9	@
Ualted States Gold Colnper oz.		· · · · ·
German gold colaper oz.	76 83	(D
eilven.	d.	d.
Bar Silver, fireper oz. standard.	5476	@:5
Bar Silver, con'ng 5 gre. Goldper oz. Mexican Dol'oreper cz.	55%	@35%
Spanish Dellars (Carolus)per oz.	14	@
Five Franc Pieces per oz.	* * * *	@
Quickellyor, £7 5s. D'ecouot, 3 per cent.		

Annexed are the current rates of discount at the principal

lordigh markets.	Bank Open	1	Bank Open
	rate. mark't.	1	rate. mark't.
	p. c. p. c.	1	p. c. p. c.
Paris	2 1%@2	Vienna and Trieste	4% 3%@4
Amsterdam	3 2% @3	Madrld, Cadlz and Bar-	72
Rerlin	4 21/2021/4		6 6@7
Hamburg	4 234	Llaben and Oporto	6 5
Frankfort	4 2 @234	St. Petersburg	6 436
Lelpzig	4 21/2	New York	57.6%
Genoa	5 4%	Calentia	0
Geneva		Copenhagen	4%@5 4%@5
		Cobeanagea	2/2 CO 3/2 E CO 3/2
Brusecls	21/4 21/4		

The public ales of colonial wool were commenced on Tuesday the quantity to be offered during the series being restricted to 200,000 bales. There has, up to the present hour, been a fair degree of activity in the demand, both on home and foreign account, and very little change has taken place in the quotations.

The stock markets have been wanting in animation, and the tone has been dull, owing to political uncertainties. The passage of the Bland Silver bill has had an adverse effect upon the market for American bonds, the value of which has been steadily declining; and, as the New York exchange on London is improving, it is expected that the effect will be to necessitate a large export of gold. Much regret and dissatisfaction are felt here respecting the general terms of the bill, and it would certainly have been judicious if the President's advice had been followed, and an exemption been made in favor of the public creditor. The feeling here is certainly antagonistic to American securities, and a steady fall in their value is generally looked forward to. The closing prices of consols and the principal American securities at to-day's market, compared with those of Saturday last, are subjoined:

Jones .			
	Redm.	Mar. 2.	Feb. 23.
Consols		93 @951/4	95% @ 95%
United States		166 @107	105 @107
De 5-20		103 2105	103 2 105
U. S. 1867, 68	1887	106 @106%	106% 70106%
De fanded, 5s	1881	10814 @103%	104 @104%
Do 10-40, 58	1904	104 @105	205 @106
Do funded, 1%s, Issued at 103%		1021/201023/	102% @103
Louislana Levee, 8s	1875	42 @ 52	42 @ 52
Do 66		42 @ 52	47 @ 52
Massachusette 5a	1688	105 @1(8	106 @108
Do 58		105 @108	106 @168
Do 5s	1900	106 @108	106 @ 108
Do 5s	1889	106 @108	106 @108
Do 5s	1891	106 2105	106 @468
Do 5a	1895	106 @108	106 @168
Vurginia stock 5a		30 @ 85	£0 @ 35
Do 68*		EO @ 83	30 @ 33
Do New funded 6e	1905	€6 @ 58	54 @ 56
AMEDIALW DOLL IN NOVE		or a mana	

AMERICAN DOLLAR BONDS AND	Sames.			
Albany & Susquehanna cons. mort. 7s. Nos.501				
to 1,500, inclusive, guar, by Del, &Hud, Canal, 1906	96 @ 98	96	a	93
Auantic & Great Western 1st M., \$1,000, 781902	19 @ 21	20	0	22
Do 2d mort., \$1,000, 7e1902	8 @ 10	8	0	10
Do 3d mort., \$1,0001902	3 @ 4	31		43
Do 1st mort. Trustees' certificates	10 @ 55	20		22
Do 2d do do Do 3d do do	8 @ 10	8	0	
Atlantic Misslesippi & Ohlo, Con. mort., 7e1905	81/2011/	814	10	43
de Committee of Bondholders' etfs.	22 @ 27 22 @ 27	22	0	
Baltimore & Peternac (Main Line) 1st mort, 68,1911	22 @ 27 83 @ 85			
do (Tannel) 1st mortgage, 6s.	02 60 02	81	@	86
(guar, by Pennsylvania & No. Cent.Rallway). 1911	83 @ S5	83	0	23
Duri. Ceder Rapide & No. KR. of lowa, let mort	56 @ 63	66	0	
Central of New Jersey shares	16 @ 17	17	6	
Central of New Jersey, cons. mort., 7s 1899	66 20 68	66	a.	
Central Pacific of California, 1st mort., 64 1898	105 @166	105	@1	
Do Chiffer. & Oregon Div.1st mort.gld.hde.6s. 1892	88 @ 92	88	2	
Do Land grant bonds	89 @ 91	89	B !	
Chicago Bnrl. & Quincy sinking fund bonds	91 @ 13	91	@	
Del. & Hud. Can. 7s.	91 @ 91	91	@ !	
Detroit & Milwaukee 1st mortgage, 791875 Do 2d mortgage, 881875	30 @ 40	30	@	
Erle \$100 shares 1875	30 @ 40	30	@	
	91/3 93/ 14 @ 16		0	16
Do do \$4 paid Do do \$3 paid Do do \$3 paid Do convertible gold bonds 75	14 @ 16 18 @ 14		6	
De do \$3 paid.	25 @ 27		6	
De de \$2 paid				26
Do preference, 7s	22 @ 24			21
	@		0	
	43 @ 47	41		16
Valvesion & Harrisburg, 1st mortgage 8c 1011	80 @ 83 74 @ 75		00	
Illidole Central, \$100 shares Lehigh Valley, consolidated mortgage, 6a. 1923	74 @ 75			75
Price rener tonsonuated mortgage, 64. 1929	96 70 99	06	a 1	·Q

Redm.	3	lar. 2.	F	cb. 23.
Marletta & Cincinnati Railway, 7s 1891				.0
Missouri Kanans & Texas, 1st mort., guar, gold	***			
l bonds, English, 76 1904	42	@ 41	42	@ 44
New York Central & Hadson River mortg. bonds. 7	118	× 2119 ×		K@:19%
New York Central \$100 shares	10vi	@103	106	@108
Oregon & California, 1st mort., 7s	83	Ø 38	33	Ct. 33
do Frankfort Commit'e Receipts, x conp.	28	E 30	28	Ø 30
Peansylvania, \$50 shares	29	@ 29	29	@ 30
Do. let mort., 6e	102	@103	101	@105
Do. consol, sink'g fund mort. 6s 1905	92	@ 91	97	@ 93
Philadelphia & Reading \$50 shares	14	@ 13	113	62 1516
Pittsburg Fort Wayne & Chicago equipment				
bonds (guar, by Pennsylvania R. R. Co.), 8s	100	@:02	100	@102
Union Pacific Land Grant 1st mort., 7s 1889	104	2166	105	@107
Union Pacific Railway, 1st mortgage, 6's1898	105	@101	105	@107
AMERICAN STERLING BOND	5.			
Allegheny Valley, guar, by Penn. R'y Co 1910	93	Ø 95	94	@ 96
Atlantic & Gt. Western consol, mort., Bischoff.				9
certs. (a), 7s		.60		
Atlantic & Gt. W. Re-organization 78 1874		.00		.0
Atlantic & Gt. W., leased lines reutal trust, 7a, 1902	38	@ 40	85	@ 40
Do do. do. 1873, 76, 1903	16	@ 19	16	@ 19
Do. do. Western exten., 8s1876	26	@ 30	26	@ 30
Do. do. do. 7e, guar, by Erie R'y.	26	@ 30	26	@ 30
Baltimore & Ohlo, 6a	103	£105	106	@108.
Do 6s 1902	102	@1G4	105	@107
Do. 681910	104	@106	104	@106
Do. 68, 1877	88	@ 19	88	Ø 89
Cairo & Vincennes, 7s	26	@ 30	26	@ 30
Chicago & Alton sterling consol. mort., 6s 1908	1(3	@105	103	@105
Chicago & Paducah 1st mort, gold bonds, 7s1902		.00	00	.0
Cleveland, Columbus, Cln. & Ind. con. mort1918	89	@ 91	89	@ 91
Eastern Rallway of Massachusetts, 6s1906	6.4	.0	01	
Erie canvertible bonde, 6s	91	@ 93	91	@ 93
Do. with reconstruction tra-tees' certificates of 6	83	@ 88	91	@ 93
_ coupass	86	@ 83	89	@ 91
Do. 2d consol. mort. 7s	00	Ø	0.0	. a
Do. reconstruction trustees' certificates, 7s	46	@ 48	45	@ 47
Gilman Clinton & Springaeld 1st M., gold, 7s1900	55	@ 65	55	(A) 65
Illinois & St. Louis Bridge 1st mort 74 1900	94	@ 96	94	@ 96
Illinois & St. Louis Bridge 1st mort., 7s 1900 Do. do. 2d mort., 7s	50	@ 55	50	@ 55
Illinois Central, sinking fund, 5s	98	@100	93	@:00
Do. 68	105	@110	108	@110
Do. 5s	95	@ 97	95	@ 97
Illianis Missouri & Texas 1st mortgage 1891		@		@
Lehigh Valley consol, mort., 6s, "A"	9.1	@101	99	@101
Louisville & Nashville, 6s	91	@ 93	91	@ 93
Memphis & Ohio 1st mort, 7s	102	@104	102	@104
Milwaukee & St. Paul, 1st mort. 7s1902	100	@102	160	@102
New York & Canada R'way, guar. by the Dela-	0.0		0.1	- 00
ware & Hudson Canal, 68	81	@ S6	83	@ 83

The annual report of the London & San Francisco Bank, limited, shows an available balance of £72,312. Out of this £15,400 have been paid as bonus to the founders, making, with the £12,100 previously pail, the total amount due to them, and £6,000 have been added to the reserve fund, increasing it to £96,000. A dividend of 8s. per share is proposed, making, with a similar distribution in last September, 8 per cent for the year. There will then be left £2,912 to be carried forward.

The half-yearly report of the Back of British Columbia shows a net profit of £16,757, and recommends a dividend at the rate of 7 per cent, leaving, after increasing the reserve fund by £3,000, a balance of £1,647 to be carried forward.

The wheat trade during the week has been exceedingly quiet. The quietness of the foreign markets and the hopea which are still entertained of peace have induced buyers to operate with great caution, and difficulty has been experienced in obtaining former prices.

During the week ended February 23 the sales of English wheat in the 150 principal markets of England and Wales amounted to 42,495 quarters, against 43,721 quarters last year; and it is estimated that in the whole kingdom they were 170,000 quarters, against 171,000 quarters in 1877. Since harvest, the sales in the 150 principal markets have been 1,141,829 quarters, against 1,256,060 quarters; and it is computed that in the whole kingdom they have been 4,567,500 quarters, against 4,984,100 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1877-8. cwt. Imports of wheat 29,511,142 Imports of floar 4.217,374 Sales of home-grown produce 19,793,003	1816-7.	1875-6.	1874-5.
	cwt.	cwt.	cwt.
	18.388,325	29,939,902	19,226,608
	2,962,681	3,434,338	3.848,622
	22,446,500	21,707,000	28,493,000
Total	43 188 103	55,083,840	51,528,430
Result	43,182,951	54,957,424	51,385,125
	49s, 0.1.	46a, 0d.	444, 5d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz.: from the 1st of September to the close of last week, compared with the corresponding periods in the three previous years:

IM	PO	RT	g.

	1877-8.	1876-7.	1875-6.	1874-5.
Wheatcwt.	23.511.142	18,858,825	29,439,9/2	19.226.808
Barley	7.625,353	7.144.766	5,284,296	8,519,888
Data	5,847,545	5,124,427	4,573,454	4,620,918
Pess	938,435	784,671	881.007	964,358
Beans	2.045,941	2.171.277	1.911.010	1,193,593
adian Corn	14,720,120	15,656,468	10.584.507	6,931,612
flour	4,297,374	2,969,481	3,436,838	3,503,622

EXPORTS.									
Wheatcwt.	993,642	588,602	115,393	152,832					
Barley	31,417	18,039	14,688	152,715					
Oats	64,647	68,090	141,837	37,550					
Peaa	14,207	15,771	13,777	13,565					
Beans	10,917	16,046	4,857	1,124					
Indian Corn	55,602	264,393	22,241	33,227					
Flour	23,655	19,973	10,423	37,423					

English Market Reports-Per Cable.

The dally closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market .- The bullion in the Bank of England has increased £41,500 during the week.

Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money., 95 7-18	95%	95 7-16		95 7-16	95%
" account 95 7-16	95%	95 7-16	95 7-16	95 7-16	95 5-16
U.S.6s (5-20s) 1867107%	1(8	1081/	1081	1081/2	167%
U. S. 10-40s106	105%	106	1061/	106	105%
5e of 1881104%	105	1051/2	10534	10534	101%
New 41/81031/2	103%	1037	104	103%	1033

Liverpool Cotton Market .- See special report of cottor.

Liverpool Breadstuffs Market .-

	511			on.	7	des.	7	Ved	. TI	ur.	Fr	i.
2	B. d	l.	8.	d		. d.	8	. d	. 8.	d.	8.	d.
Flour (extra State) Whbi	23	0	28	0	2	8 0	9	8 0	23	0	23	0
Wheat (R. W. spring), \$2 ctl	9	6	9	6		9 6		9 6	9	6		6
(Red winter)	10 1	0	10	10	1	0 10	7	0 10	10	10	19	10
" (Av. Cal. white) "	11 .	3	11	3	1	1 2	1	1 2	11	0	11	0
	11	6	11	6	1	1 5	1	1 6	11	8	11	6
Corn (new W. mix.) W quar.	26	0	26	G	2	5 9	2	5 9	25	9	25	9
Peas (Cauadian) Wonarter.	36	ti .	36	6	3	6 6	a	8 6	36	6	38	É
Liverpool Provisions	Ma	rke	85									

		DEL.	ALUU		THE	:55	77 (. Dt	TH	1r.	E.E.	١.,
	B	d.	8. d.		8.	d.	8.	d.	8.	d.	P.	d. 1
Beef (prime mess) # tc	\$2	0	82	0	83	0	82	0	82	U	82	0
Pork (W't. meas) 12 hbl	51	0	51	0	51	0	51	0	51	0	51	0
Bacon (l'g cl. m.) W cwt		0	27	Ò	26	6	26	6	26	б	62	9
Lard (American)	36	9	37	0	37	6	37	3	37	ň	37	6
Cheese (Am. flue) "	63	0	68	8	68	0	£8	0	68	ñ	68	Õ
		-		-	-		00	-	-	•	-00	-

Liverpool Produce Market .-

	23	AL.	ZML	on.	1.1	ies.	ท	ea.	1	Dar.	F	ri,
	8.	d.	8.	d.	8.	d.	8.	d.	8.	d.	P	d.
Rosin (common) W cwt	5	3	5	3	5	8		3	- 5	3	5	3
" (fine)	10	ñ	10	ŭ	10	ŏ	10	0	10	ň	10	0
Petroleum(refined) % ga!		10%	40	1044			10		10	1004	10	
		10%		10%		10%		10%		10%		10%
(apirita)		176		174		7.6		734		736		734
Tallow(prime City) 9 cwt.	40	3	40	3	40	3	40	3	40	3	33	9
Spirits turpentine "	25	0	25	0	25	0	25	0	25	n	25	Ö
The state of the s		-		-						-		

London Produce and Oil Markets .-

88: £ :		Mon.	Tues.	Wed.	Thur.	Fr1. £ s. d.
Lins'dc'ke(ohl). 8 tr. 9 1	0 0	9 10 0	9 10 0	9 10 0	9 10 0	9 10 0
Linseed (Cal.) # quar.		47 6	47 6	48 0	48 0	48 0
Sugar (No.12 D'ch std)						
		23 0		23 0	23 0	23 0
Sperm oil 9 tun75	0 0	75 0 0	75 0 0	75 0 0	75 0 0	75 0 0
Whale oil " .55	0 0	22 0 0	35 0 0	35 0 0	85 0 0	35 0 0
Linseed oll 18 ton .25	5 U	25 10 0	25 10 U	25 15 0	25 15 0	25 15 n

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The importe last week chowed an increase in both dry goods and general merchandise. The total imports were \$6,608,083, against \$5,652,404 the preceding week and \$6,456,383 two weeks previous. The exports for the week ended Mar. 12 amounted to \$6,438,220, against \$8,147,765 last week and \$7,313,838 the previous week. The exports of cotton for the week ending Mar. 13 were 8,367 bales, against 19,150 bales the week before. The following are the imports at New York for week ending (for dry goods) Mar. 7 and for the week ending (for general merchandise) Mar. 8: chandise) Mar. 8:

FOREIGN	IMPORTS	TA	NEW	YORK	FOR	THE	WEEK.
	4.7000						

Dry goods	1875.	1876.	1877.	1878.
	\$3,177,453	\$2,792,031	\$2,279,445	\$2,436,729
	4,046,402	2,616,797	5,979,474	4,171,354
Total for the week. Previously reported	\$7.523,655	\$5,403,818	\$8,258,919	\$6,608,083
	66,819,905	60,461,537	53,041,214	49,924,161
Since Jan. 1	\$71,043,760	\$65,973,885	\$6t,303,163	\$56,532,247

Total since Jan 1 1979

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Mar. 12:

EXPORTS	PROM	NEW	YORK	FOR	THE	WEEK.	
	1675		18	73.		1977	

	42,009 \$5,228,810 61,336 42,148,919	\$4,130,180 47,775,330	\$6,438,220 60,591,691
Since Jan. 1 \$41.60 The following will sho New York for the week	w the experte of ending Mar. 9	specie from th	a com-
parison of the total sinc	e Jan. I, 1878, w	vith the corres	sponding

Mar. 9-Str. Clyde	\$9,316 35,000
Total for the week	\$44,316 2,144,960

		***************************************	16
Same time in-	#9 005 1E5	Same time in— 1871\$11,857,43	10
40(0	8 966 191 °	1 1970	P 4
		1869	
1872	3,937,759	18675,991.80 18165,191,30	61 07

The imports of specie at this port during the same periods have

Mar. 4-Str. Colon Aspir	wall Foreign silver	\$11,050
	Foreign gold	1,650
•	Amer, ailver	3,872
	Amer. gold	1,604
	Gold dust	6,500
	Gold bara:	700
Mar. 4-Str. City of RichmondLiver	pool Amer. aliver	487
Mar. 7-Str. AtlasPort-	an-Prince Amer. silver	8,483
	Foreign gold	8,893
Mar. 7-Str. Tybee Perto	Plata Amer. silver	27,365
• • • • • • • • • • • • • • • • • • • •	Amer. gold	414
Mar. 8-Str. Saratoga Hava	na Amer. silver	555
	Foreign gold	4,200
Mar. 9-Str. Ailea	Amor oilyon	1,426
mas, o - Dan Landon, in it is in it in		2,740
Tetal for the week		\$72,229
Tetal for the week		\$72,229 3,679,348
Tetal for the week		\$72,229 3,679,348
Total for the week		\$72,229 3,679,348
Total for the week	Same time in—	\$72,229 3,679,348 3,751,577
Total for the week Previously reported	Same time in-	\$72,229 3,679,348 3,751,577
Total for the week	Same time tu— 1871	\$72,229 3,679,348 3,751,577 \$2,721,609 3,840,003
Total for the week Previously reported	Same time tu— 1871	\$72,229 3,679,348 3,751,577 \$2,721,609 3,840,005 2,411,767
Total for the week Previously reported Total since Jan. 1, 1878 Same time in— 1876. \$91, S84 1875 2,683,332 1874 1,023,438	Same time lu- 1871.	\$72,229 3,679,348 3,751,577 82,721,609 3,840,005 2,411,767 1,126,015
Total for the week Previously reported	Same time tu	\$72,229 3,679,348 3,751,577 \$2,721,609 3,840,005 2,411,767

The transactions for the week at the Sub-Treasury have been

			Recel	pts.	Paym	ents.
		Cnatoms.	Gold.		Gold.	Currency.
Mar.	9	\$382,000	\$2,022,900 00	\$337,605 87	\$1,057,457 91	\$650.423 44
**	11	272,000	1.035,083 95	527,936 91	821.657 47	871,583 09
61	12	465,000	1.672,071 81	468,230 96	1,689,031 01	879,835 28
16	13	261,000	265.582 80	311,810 14		740,562 85
4.6	14	203,000	341,706 56	505,042 39	470,624 87	587,568 80
6.6	15		791,701 45	461,896 96		406,648 62

... \$1,960,000 \$6 191,651 57 \$2,612,543 26 \$7,635,972 72 \$4,136,686 58 Salance, Mar. 8...... 107,831,739 97 84,292,829 45 Balance, Mar. 15...... 105,438,818 82 32,763,706 13

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.—The sunual etatement of this prominent corporation is published to-day in the Chronicle, and its strong position must be gratifying to its 66,000 policy-holders, as well as to all parties interested in to its 66,000 policy-holders, as well as to all parties interested in the honest and efficient management of our great financial corporations. The Connecticut Mutual has invested largely in real estate loans on Western property, and has had the advantage of reaping 8 and 9 per cent a year on its investments, while New York companies have obtained only 6 and 7 per cent. The Connecticut Legislature appointed a committee which made a searching investigation in 1877 into the condition of the life insurance compacties of that State, and particularly as to their investments, and from the report of this committee we quoted at length in the Chronicle of February 16, giving interesting tables of the generally favorable results of loans made on Western real estate by the several companies. The commissioners make mention of only two pieces of property, out of loans of more than twentyonly two pieces of property, out of loans of more than twenty-seven millions of dollars held by the Connecticut Mutual, about which any unfavorable comment has been made. One of these which any unfavorable comment has been made. One of these is the loan of \$1,310,000 to Potter Palmer in Chicago, secured on property appraised by the committees' own agents at \$2,250,000; and the other a loan of \$650,000 on what is known as the Switzer property in the City of St. Louis, which eeems to be abundantly secured, but pays at present little income. The figures of the report will be found at length in the advertisement, and the surplus, January 1, 1878, on the 4 per cert basis, was \$3,703,602. One of our cotemporaries remarks of a policy in this company regarded as an investment: "Here is a single company, this same Connecticut Mutual, that has raid more profits to its policy holders than enough to cancel all the losses of all the life insurance companies that have failed in the United States. Concerning what other business cau this be said? What savings or national bank can pay from its profits the losses made by other banks?"

MOBILE & OHIO RAILROAD.—We call attention to the advertisement in another column of Messrs. Hays, Pierson & Du Puy, the committee of re-organization, dated October 1, 1876. It appears that upon the application of the committee, the Court has authorized Duncan & Elliott, trustees and receivers, to distribute any net revenue remaining from the business of the road; and, in accordance with this authority, the receivers have advertised that they will pay a provisional dividend of 4 per cent upon the first mortgage bonds. This having placed the committee in funds, they in turn advertises that they will pay to the holders of their certificates the dividends due upon the new first mortgage bonds of the re-constructed company, the issuance of which has their certificates the dividends due upon the new first mortgage bonds of the re-constructed company, the issuance of which has been prevented by the litigations; the dividend paid by Duncan, receiver, is 4 per cent upon the old bonds, while the dividend upon the certificates is but 4 per cent upon the amount of new bonds called for by the certificates. On inquiry why this is so, the reply is that the dividend received by the committee has to be divided by them among all classes entitled to the new bonds under the re-organization rate, but that the dividend to the bonds outside of the scheme is a payment on account of principal and outside of the scheme is a payment on account of principal, and it is uncertain how much more such bonds will receive; while the payment by the committee on the certificates is for interest upon principal. Those in the scheme expect that the road will be bought in by the committee for their benefit, while those not in must accept such dividends as the sale will yield them.

—Messrs. Walston H. Brown & Brother are offering a limited amount of the 6 per cent mortgage bonds of the Nashvillo Chattanooga & St. Louis Railway Company. These bonds are secured by a first and only mortgage issued at only \$4,200 per mile of road, and are offered at the low rate of 85 per cent and accrued interest.

The Bankers' Bagette.

NATIONAL HANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: Nyack National Bank, Nyack, N. Y. Authorized capital, \$50,000; paidin capital, \$31,310.
 W. C. Moore, President; C. H. Chapman, Cashler, Authorized to commence business March 8, 1879.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER CENT.	PAYAB	n Le.	Books Closen. (Days inclusive.)
Halfroads,				
Dubuque & Sloux City	3	April	15	April 2 to April 15
Lehigh Valley (quar.)	1	April	15	April 2 to April 13
Jefferson	5	March	11	
Western Union Telegraph (quar.)	11/2	April	15	Mch. 21 to Apr. 15

FRIDAY, MARCH 15, 1878-5 P. M.

The Money Market and Financial Situation .- The general condition of affairs in Wall street seems to be somewhat improved. Securities are nearly all firmer, both the investment and speculative classes, and the tone of feeling shows a recovery of confidence. The demand for Government securities and for railroad bonds is a healthy feature, as it indicates a disposition on the part of investors to operate again, and an inclination on railroad bonds is a healthy feature, as it indicates a disposition on the part of investors to operate again, and an inclination on their part to place their funds where they will be safest. In summing up the main points of the situation, it may be said that after the long check put upon business by the discussions in Congress, there is a natural re-action and an increase in the volume of transactions since the uncertainty is, for the time being, removed. Then the silver law, as finally passed, is so limited in its capacity for immediate injury, that the final result when calmly surveyed is regarded by many as a triumph rather than defeat of the cause of honest money. Again, the large excess of exports over imports for some months past, coming at the very time when bonds were returning to this country, has excess of exports over imports for some months past, coming at the very time when bonds were returning to this country, has served to keep down the price of gold and prevent any violent fluctuations in the premium, when such fluctuations would have been exceedingly damaging. Another cause contributing to the firmness in Government securities is found in the fact that a widely distributed demand for these bonds has recently sprung up among the people, on account of their distrust of savings banks, or investments in any other sort of stocks and bonds. Finally, the railroad situation has vastly improved (whatever the prospects of the various roads may be for future years), and at the present time, under the stimulus furnished by the transportation of the great crops of 1877, many of the roads are doing a fine business. The receipts of grain of all kinds at the various seaports, from December 1 to March 2, have been as follows for the two years past: March 2, have been as follows for the two years past :

	1877	-78		77
		Per cent		Per cent
	Bushela.	c l'totai.	Bnehels.	of total.
New York	17,812,293	41.2	7,786,962	31.4
Boston	3,465,793	7.8	3,377,404	13.6
Portland	935 960	2.2	464,109	1.9
Montreat	51,035	0.1	10,215	9.3
Philadelphia	8,116,410	18.7	4.420,200	17.9
Baltimore	8,790,500	20.2	7,499,914	30.2
New Orleans	4,160,477	9.8	1,156,983	4.7
Total	43,892,488	100.0	24,775,817	100.0

	18'				1877.	1876.
	March 2.	March 9.	Diffe	erences.	March 10.	Munch 11
Loans and dis.	\$246,456,200	\$246,820,800	Dec .	\$135,400	\$259,865,700	\$270,748,400
poetie	33,370,490	87,116,900	Inc.	3,790,500	27,548,300	23, 189,800
Circulation						
Net deposits			Inc	1,222,500	223,187,400	
Legal tenders.	81,137,900	30,55,900	Dec.	2,482,000	42,768,400	47,629,500

United States Honds,-There has been rather an active de-United States Honds.—There has been rather an active demand for governments all the week. The purchases have all been for home account and largely for distribution throughout the country, including the West. The amount of bonds imported has not been heavy. On Thursday there was an unusually sharp decline in the price of $4\frac{1}{2}$ per cents, occasioned by the sales of a prominent bank dealing largely in governments, and this gave rise to the rumor that the government was going to offer again its $4\frac{1}{2}$ per cent bonds for sale. This rumor was soon found to be without the slightest foundation, and to day prices recovered. Closing prices of securities in London have been as follows:

	Meh.	Mch. 8.	Mch. 15.	Lowest.	Jan. 1, 1873.— Higheet
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s. 5s of 1881 New 4½ per cents	104 1/4 1034	10432	105%	104% Feb. 25	108½ Mch.13 109% Jan. 26 106% Jun. 15 105% Jan. 24

Closing prices at the Board have been as follows:

	"I Tall	APR DE CO.	2000	MIGIL	923 10 4 4	WATER T &
Int. period.	9.	11.	12.	13.	14.	15.
6s, 1881reg. Jan. & July.	1061/4	1063	10636	106%	10634	106%
6e, 1881	10636	10634	1065	106%	1063	106%
6s, 5-20s, 1865, n. 1reg. Jan. & July.	108%	104	108%	101%	104	104
6s, 5-20s, 1865, n. i coup Jan. & July.	10334	103%	103%	10436	103%	104
6s, 5-20s, 1867 reg. Jan. & July.	108%	106 %	106 %	107	106%	107
6s, 5-20s, 1867conpfan. & July.	106 16	10656	106%	106%	106 %	107
6s, 5-20s, 1868regJan. & July.	108%	108 1	10814	*10834	10434	*10814
6s, 5-20s, 1868conpJan. & July.	*108%	10834	*108%	*10814	*1083/	10834
5s, 10-40sreg., Mar. & Sept.	1041/2	1011/2	1015	1043/	104%	104%
58, 10-40s coup. Mar. & Sept.	10456	10134	*104%	*104%	104%	105
5s, funded, 1881regQuarFeb.	103%	108%	101	10414	10434	1041
5e, funded, 1881 conp QuarFeb.	108%	108%	103%	10414	101	104%
4%s, 1891 reg. Quar Mar.	10234	1021/4	102%	*102%	102%	10214
1%s, 1891coup. QusrMar.	10214	102%	102%	102%	10214	10234
4s, registered, 1907Quar Jan.	100	*10036	100	100%	100	*100
4s, coupon, 1907 Quar. Jan.	*101%	101	100%	10134	101	1011/4
6s, Currency, 1595-99 reg., Jan. & July.	*118%	*118%	11834	119	118%	*118%
*This is the price bid: no sale was m	sde at	the Bo	ard.			

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding March 1, 1878, were as follows:

	-Range since	Jan. 1, 1878-	Amount	March 1
	Lowest.	Highest.	Registered.	Conpon.
6s, 1881coup.	195% Feb. 25	1071 Jan. 28	\$194,126,000	88,610,350
6s. 5-20a, 1865, newconp.		1043 Mch. 6	50,849,050	66,053,100
6s, 5-20s, 1867coup.	105 Feb. 6	107 Mch. 15	100,819,100	210,297,950
6s, 5-20s, 1868comp.		109 % Jan. 25	15,775,000	21,690,300
5e, 10-40acomp.		108% Jan 26	142,583,250	52,003,030
5s, funded, 1881 comp.		106% Jan. 24	224,388,300	284,052,050
4%s. 1891coup.	101% Mch. 1	104 % Jan. 11	121,912,450	78,087,550
48, 1907comp.		102% Jan. 9	61,511,300	14,808,700
6s, Currencyreg.		120% Jan. 16	64,623,512	*******

State and Hailroad Bonds .- State bonds have been moderately active. In South Carolina, resolutions passed the House to establish a Court of Claims to meet in May, before which bond-

establish a Court of Claims to meet in May, before which bondholders of the rejected numbers may prosecute their claims. The
passage of a funding bill in Virginia has caused a firmness in
the bonds, and particularly in the coupons, although it is anticipated that the bill may be vetoed.

Italrond bonds are decidedly firm, and are taking very much
the course predicted in our reports during February. In the
absence of other good investments, and with the low rates of
interest on government bonds, we find that first-class railroad
bonds are in demand, and it takes but very few inquiries to
such passage. push up prices.

Messrs, A. H. Muller & Son sold the following at auction:

SHARES.	
100 U. S. Trnst Co 320	\$5,000
200 Bank of Manhattan Co., 135 7 134	1
250 Greenwich Bank 101@100%	5,000
1 New York Society Library,	d
originally a free share \$12	8
20 Home ins. Co	20,000
9 Eagle Fire Ins., N. Y2101/2	7
13 Lorillard Ins 86	17,000
10 Brooklyn Life Ins106	, I
20 Prospect Park & Coney I. RR. 20	1
100 East River Nat. Bank 711/2	1
25 Bank of the Metropolis 86	4,500
20 Dry Dock East Broadway &	I
Battery RR 85	1
10 Chatham Nat. Bank 1021/4	T T
100 U. S. Express Co 4616	

The following were also sold at auction :

9	
SHARES.	SHARES.
40 Nat. Park Bank 92	3 Resolute Fire Ins 42%
40 Butch, & Drovers' Bank 871/4	BONDS.
20 Mech. & Traders' Fire Ins 170	\$36,0 0 San Francisco 7s, gold,
400 Westcott's Type-setting Co.,	due 1896 (Dupont street),
\$20 cach, \$6 75 per share.	\$8@98% and Int.
25 North River Bank, old stock, 60	10,000 Cincionati 6a, gold, due
13 Grocers' Bank 75	1906 58% and int.

Closing prices of leading State and Rallroad Bonds for three weeks past, and the range since January. 1, 1878, have been as

	Mch.	Mch.	Mch.	-Rai	nge si	nce	Jan.	1,1878	
STATES.	1.	8.	15.					ghest	
Lonisiana consola	8354	*8234	*801/4	80%	Jan.	8	85	Feb.	11
Missouri 6s, '89 or '90	*105%	*106	*105%	104%	Jan.	7	106	Feb.	6
North Carolina 6s, old	*15	*15%	*151/2	15%	Mch.	6	175%	Feb.	8
Tennessee 6s, old	*36%	*36%		33%	Jan.	4	39	Feb.	1
Virginia 6s, consol	*68	*68	*70						
do do 2d series	·	*37	*37						
District of Columbia, 3-65s 1924	76%	76	76	76	Mch.	5	.90	Jan.	29
RAILROADS.									
Central of N. J. 1st consol	*64%	*64%	*61%	64.V	Mch.	4	68%	Feb.	5
Central Pacific 1st. 6s, gold	1051	10634	106%	103 %	Jan.	15	106%	Mch.	9
Chic. Burl. & Quincy consol. 78	109%	*109%		109					
Chic. & Northwest'n, cp., gold								Mch.	
Chic. M. & St. P. cons. s. fd, 78					Jan.			Mch.	
Chic. R. I. & Pac. 6s, 1917	*10734			106				Mch.	
Erie 1st, 7s, extended	*111%	*11234						Feb.	
Lake Sh. & Mich. So.1st cons.cp	*110		110%					Mch.	
Michigan Central, consol. 78		107%	103		Jan.			Mch.	
Morris & Essex, 1st mort		*117	*117%					Feb.	
N. Y. Cen. & Hnd. 1st, coup		*117%			Jan.			Feb.	
Ohio & Miss., cons. sink. fund			+97 ₺					Jan.	
Pitteb. Ft. Wayne & Chic. 1st.	118%	*118	*118		Feb.			Mch.	
St. Louis & Iron Mt., 1st mort.	104%	*105	*105	103%				Jan.	
Union Pacific 1st, 6s, gold	105%	108%	107		Jan.			Mch.	
do sinking fund	x93	92%	95	923%	Mch.	6	97天	Feb.	18
						_			

* This is the price bid: no sale was made at the Board.

Ratiroad and Miscellaneous Stocks.-The stock market has this week shown more general strength in prices than for a long time pas. Some of the canses for an improvement in stocks are r ferred to briefly in our remarks above, upon the financial situation. The tone of the market is evidently bullish, assisted by the much stronger position of the principal Western stocks, Northwest and St. Paul, and their reported surplus of earnings after payment of dividends; also, by the better earnings of the trunk lines so far this season and the present exhibit of Western Union Telegraph On the other hand, it is to be remembered that the transportation of the large crops of 18;7 must be finished to a great extent in the first half of 1878, and navigation, too, will probably open at a very early date this year, which will cause an early reduction in railroad freights. Upon a general view of the stock market, it seems to be a fair conclusion that the outlook for a fair prosperity to the transportation companies has not been better at any time within two years past; but if they are led by this to increase their loan accounts, or pay too large dividends, then they may easily become involved in the future future.

Total sales of the week in leading stocks were as follows:

		North-	Lake	West'n	St.	N. Y.	Del. L.	DIOTTIS	_
		west.	Shore.	Union.	Paul.	Cent.	& W.	& E.	Erie.
March	9	18,350	13,700	9,400	5,261	2,851	15,400	3,583	1,000
44	11	8,600	20,069	15,650	6,100	620	4,100	2,616	200
6.6	12	18,380	54,300	28,505	8,700	2,211	21,110	1.559	5,650
4.6	13	16,375	50,200	21,730	15,100	3,515	19,350	2,325	9,030
66	14	17,040	22,285	23,255	8,630	1,546	6,800	2,033	8,020
4.6	15	18,885	33,400	21,800	6,833	920	8,886	1,500	1,50)

Total...... 92,630 198,945 119,330 50,927 11,693 76,746 13,607 20,400 Whole stock.....151,031 494,665 337,874 154,012 894 253 524,000 300,000 780,000

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily	highe	eat a	and le	w e8	t pri	cea l	ave	beer	as f	ollor	W8:	
_	Satur	day.	Mon	day.	Tues	iay.	Wedn	es'y.	Thurs	day,	Frie	
	Marc	h 9.	Marc	111.	Marc	h 12.	Marc	h 13.	March	11.	March	h 15.
Central of N.J	15	15%	15	15	15	15%	15%	1534	1436	15	15	15
Chic. Burl.&Q	*10032 1	101	100%	101	100%	101	1013%	101%	101%	101%	101%	2013a
C. Mil. & St. P.	8934	8974	88%	8936	3836	8914	3914	403%	8914	39%	39%	29%
do pref.	711/5	72	71%	7136	7136	721	72	72 56	71%	721/4	7136	23,
Chic. & North.	\$8	39	3814	39	39	41136	39 1/4	40%	40	41	40%	41%
do pref.	66 5%	671%	6636	67%	63	65%	683%	693	6:34	69%	6934	69%
C. R. 1. & Pac.	100%	.01	100%	101	101	101%	101%	102	10.	11-1 55	101%	10136
Del.& H. Canal	47	481/2	47	4714	471/	43%	47%	48%	47%	4736	47%	47%
Del. L. & West	46%	47%	46%	47	46%	4836	47%	48%	4.3/3	4734	474	4436
Erie	934	934	936	9%	10	10%	10%	11	10%	10%	10%	20%
Han. & St. Jos	*101/4	10%	*10	11	*10½	10%	*1034	111%	101/2	1034	10%	10%
do pref.	22	22%	22 1/4	221/4	21	23	23	23	*	2234	•22	23
Ill. Central	7434	74%	74%	74%	74%	741%	74%	75%	75	.5%	75	75%
Lake Shore	6214	62%	61%	62%	6:34	63%	6834	641/4	63%	18%	631/4	6434
Michigan Cent	60%	61	60 ₩	6036	611%	62 %	62%	63 1/2	6176	63	6234	62%
Morris & Essex	68%	69 1/4	68%	69%	691/4	7036	70%	711%	6934	10%	70	70%
N.Y.Cen.&H.R	1061/2	10:36		106%		107%		10736		107%		10734
Ohio & Miss	13/4	735	7%	715	736	8	8%	8%	51/4	81/2	814	3%
Pacific Mail	20%	2134	20%	21%	211/4	21%	21	21%	13%	21	18%	20
Panama		130	130	130	130	130	*130	131	1007	131	. : : :	131
Wabash, stock	15 69%	15	15% 70	15% 70	15%	16%	15 4	16%	13%	15	14%	14%
Union Pacific. West. Un. Tel.	7834	78%	78%	793K	70 79 k	70 8036	701/	70% 80%	03/	7134	13%	15
Adams Exp		1003%	*10036	1001	100%	100%	79% 100%	100%	75%	79%	18%	79%
American Ex.	48%	49%	481/4	4834	48	48	48%	43 ×	10034	100⅓ 48⅓	48%	100%
United States.	*50	50%	50	50%	49%	49%	19%	49%	49%	49%	193	43
Wells, Fargo	81%	85	55	85	£5	85	85%	86		20%	85%	
Quicksilver	117%	13	*17	18	17%	17%	*17	15%	*17		*17	23
do pref.	29	33	* '	38	41/0	A 1 76		2078	30	03		81%
" This is the p	rice bi	d and	1 aske	d: no	sale	was r	nade a	tthe	Board.		•••	21.76

Total sales this week, and the range in prices since Jan. 1, 1877. were as follows:

	Sales					W	olo
	of w'k.	JJ	an. 1, 1	978, to	date	year	1877.
	Sharee		west.	- H	ighest.	Low.	High
Central of New Jersey					Jan. 14		3734
Chicago Burl. & Quincy	1,429	9914	Feb. 2	8 10554	Feb. 18	94	118%
Chicago Mil. & St. Paul	50,927	36	Jan.	2 40%	Mch.13	11	421/
do do pref	16,880	6834	Jan. 3	0 73%	Jan. 9	40%	7314
Chicago & Northwestern	92,630	23%	Feb. 1	1 41%	Mch. 15	15	43%
do do pref	72,690		Feb.	9 69%	Mch. 14	3734	6936
Chicago Rock Island & Pacific	10,237	983/	Jan. 1	5 102	Meh.13	82%	105%
Delaware & Hadson Canal	5,555	45	Jan.	5 52%	Jan. 2	2514	7436
Delaware Lack. & Western	76,746	463/	Mch.	5 524	Jan. 14	30%	77
Erie	20,400	75%	Jan.	5 11	Mch. 13	45%	15
Hannibal & St. Joseph	8 0		Fcb. 2	8 12%	Jan. 8		15%
do do pref	800	215%	Feb. 2	8 27	Jan. 21	17	33%
Illinois Central	2,985		Feb. 1	4 77	Feb. 4	401/4	79
Lake Shore	198 945	59%	Jan. 1		Mch.13	45	73%
Michigan Central	9,951		Jan.	8 63%	Mch. 12	35%	7414
Morris & Essex	13.607	67%	Feb. 2		Jan. 2		921/
N. Y. Central & Hudson River.	11,693	1033%	Feb. 1	1 10834	Jan. 9		1091
Onio & Mississippi	10,850	7	Jan. 10		Jnn. 7	21/4	113%
Pacific Mail	36,770	151/4	Mch.1		Jan. 16	12:4	2078
Panama	300			5 131	Feb. 25	80	130
Wabash stock	6,100	13%	Mch.1		Jan. 8		****
Union Pacific	4.775	64 %	Jan.		Mch.15		73
Western Union Telegraph.	149,830	75%	Feb. 1		Mch.13	56	84 %
Adams Express	211		Jan.	8,1031/2	Feb. 8	91	1(5
American Express	195	471/4	Jan. 1	4 50	Jan. 2	4314	601/
United States Express	I 250		Jan. 2		Feb. 25	-36	593
Wells, Fargo & Co	882		Jan.		Jan. 2		90
Quickshiver	I 100	15 %	Jan. 2	6 19%	Feb. 25	13	21
do pref	100	1934	Feb.	5 3136	Jan. 20	19%	45
				-/ 4		-0/8	

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column

in the second column.				
Latest earni	ngs report	ted.—	Jan. 1 to la	test data
	1878.	1877.	1878.	1877.
Atch. Top. & S. Fe Month of Feb	\$185,500	\$136,350	\$376,500	\$271,214
Atlantic & Gt. West., Month of Jan.	299,052		3 299,052	266,519
Atlantic Miss. & O Month of Jan	142,537	169,986	142 537	109,986
Bur. C. Rap. & North, 1st week of Mch.	33,533	15.657	346,141	157,715
Cairo & St. Louis Month of Feh	13,018	22,075	24,0:5	40,277
Central Pacific Month of Feb	974,000	945,171	2,099,000	2,115,786
Chicago & Alton Month of Feb	298.066	325,047	615,677	676,655
Chic. Barl & Quincy. Month of Jan	1,045,467	876,833	1,045,467	876.535
Chic. Mil. & St. Paul 1st week of Mch.	162,000	112,207	1,536,000	891.642
Chicago & Northwest, Month of Feb	1,062,013	779,057	2,139,901	1,586,783
Clev. Mt. V. & D., &c. Month of Feb	26,812	25,246	55,969	52.145
Dakota Southern Month of Jan	15,053	8,497	15,053	8,497
Denv. & Rio Grande Month of Feb	55,065	40,182	115, 66	82,040
Det. Lansing & North Month of Jan	56,963	45,602	58,913	45,602
Dubuque & S. City1st week of Mch	19,703	14,783	182,568	133,287
Grand Trunk W'k end. Mch. 2.	183,313	182,512	1,601,062	1,452,181
Great Western W'k end. Mch. 1.		87,659	833,507	624,423
Hannibal & St. Jo 1st week of Feb.		26,925	157,148	119,721
Illinois Cent. (Ill.line.) Month of Feb	864,413	358,866	809,164	726,267
do Iowa Lines. Month of Feb	124,371	1:0,257	252,793	193,512
do Springf. div. Month of Feb	11,213		30,750	
Indianap. Bl. & WMonth of Feb	93 169	93,176	213,473	185,344
Int. & Gt. Northern. Month of Feb	109,929	136,035	241.823	316,068
Kansas Pacific Month of Feb	179,453	181,094	358,509	357,359
Louisv. & Nashville Month of Jan	490,000	445,768	490,000	445,769
Michigan Central 1st week of Feb.	126,019	114,110	669,897	575,493
Minneapo'is & St. L. Month of Feb	38,311		70,875	
Missouri Pacific Month of Feb	279, 166	265,839	574,677	531,242
Mo. Kansas & Texas 3 weeks of Feb	129,254	167.178	316,2-3	401,205
			004 000	

. 1 to late	est date.
187S.	1877.
177.806	150,466
	30.618
	232,550
	780,506
	29,480
	98,302
	821,870
	532,170
	232.034
	95,129
	50,912
	24,950
	30 597
	15,522
248,322	150,230
	815,354
771,315	731,251
	1878. 177,906 34,161 2-0,996 673,986 43,802 84,740 881,167 202,544 92,845 51,175 25,077 40,467 25,959 218,822 817,340

The Gold Market.—Gold sold down to 100\frac{1}{3}, and afterward became firm, closing to-day at 101\frac{1}{4}. On gold loans the rates for carrying were 4, 3\frac{1}{4}, 3 and 2\frac{1}{4} per cent. Silver in London is 51\frac{2}{3}d. The Telegraph said that the increased firmness of silver at London yesterday was due to the purchase of \$750,000 for shipment to America to America.

The range of gold and clearings and balances were as follows:

	Quotationa.	Gold	-Bala	
	Op'n Low. High	Clos. Clearings.	Gold.	Currency.
Saturday, March 9			\$1,585,303	\$1,585,800
	101 10034 101		1,417,530	1,439,534
	100% 100% 100%		1,710,900	1,727,859
Wednesday, " 13	100% 100% 101%	101 17,914,000	2,199,325	2,221,618
Thursday, " 14	101 101 101%	101 13,732,000	1,315,069	1,823,957
Friday, " 15	101 101 101%	101 16,729,000	826,950	837,783
Current weck	10134 10034 10134	101 1 105,484,000	\$	\$
Previous week	101% 101½ 101%	10114 119,009,000	1,652,508	1.651.036
Jan. 1 to date	102% 100% 102%	10134		

The following are quotations in gold for various coins:

Sovereigne	\$4 84 @ \$4 89	Dimes & half dimes 9%	7 00 - 98%
Napoleons	3 86 @ 8 90	Large silver. 18 & 18 - 9	
X X Reichmarks	4 72 @ 4 78	Five francs 90	
X Guilders	3 90 @ 4 10	Mexican dollars 9	
Spanish Donbloons.	15 60 2 15 80	English silver 4 73	
Mexican Doubloons	15 50 @ 15 70	Prussian silv. thalers - 6!	6 A - 70
Fine silver bars	1181/2 1191/	Trade dollars 98	a - 98%
Fine gold bars	par@ prem.		

Exchange.—Foreign exchange has been strong, and while the bond importers have not been in the market as very large purchasers, prices have advanced. Commercial bills have not recently been in as large snoply, and this accounts in part for the higher rates. To-day, the leading drawers advanced to 4.86 and 4.88 for 6) days and demand sterling respectively, and actual business was done by brokers at or about 4.85½ and 4.87½. In domestic bills the rates on New York to-day were as follows: Savannah, ½ premium; Charleston, huving at par, selling 3-16@4 premium; New Orleans, commercial, 3-16, bank par; Chicago, 50 par; and Boston, 12½c. discount.

Quotations for foreign exchange are as follows:

	Mar.	15
	60 dave.	3 days.
Date - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		
Prime bankers' sterling bills on London		4 87 1/2 7/4 . S8
Good bankers' and prime commercial	4.81% @4.85%	4.87 @1.87%
Good commercial	1.83% 04.81	4.85 @4.86
Good Commercial	1.0072 04.01	
Documentary commercial	4.82%@1.83%	4.81%@4.85%
Paris (francs)	5.18% @5.15%	5.16%@5.13%
Introop (from on)	8 101/07 154	
Antwerp (francs)	5.181/205.15%	5.16 1 @ 5.18 1/4
Swiss (francs)	5.181 @5.15%	5.16%@5.13%
Amsterdam (guilders)	40% @ 40%	40% @ 40%
transcram (guidela)		
Hamburg (reichmarks)	· 95 @ 95½	95×@ 95¾
Frankfort (reichmarks)	93 @ 9514	95% @ 95%
Bremen (reichmarks)	05 0 0512	
Dremen (reichmarks)	95 @ 95½ 95 @ 95½	95% 95%
Berlin (reichmarks)	95 @ 951/	951/6 953/

Boston Banks.—The following are the totals of the Boston binks for a series of weeks past:

	Loans.	Specle. I	. Tenders.	Deposits.	Circulation.	Agg. Clear.
1877.	\$	\$	\$	\$	\$	8
Nov. 12.	129,127,700	2,927,300	6,180,600	51,703,400	24,286.800	51,259,798
Nov. 19.	129,503,300	2.868,500	6,074,800	59,902,500	24,431,500	50,687,149
Nov. 26.	129,445,100	2,815,200	5,658,200	51,377,300	21,319,700	47,12 -,549
Dec. 3	128,034,700	2,811,500	5,601,500	50,673,600	24,410,200	42,833,086
Dec. 10.	127,951,900	3,0 14,200	5,647,500	59,128,800	24,637,200	47,907.363
Dec. 17.	127,699,700	2,940,830	5,500,500	49,715,500	24,561,400	45,502,579
Dec. 21.	125,630,400	2.935,600	5,755,400	50,211,700	24,550,003	46,875,410
Dec. 31.	127,723,900	3,847,900	6,043,700	50,615,000	24,336,400	29,532.908
1878.						
Jan. ?	129,026,800	4,293,400	5,624,800	52,767,000		58,119,105
Jan. 11.	131.015,003	5,100,700	5,014,400	51.183,400		51 453.371
Jan. 21.	130,875,000	5,366,400	3,982,800	50,000,000		51,206,347
Jan. 28.	129,032,100	5,47 .000	3,719,800	48,833,900		41,295,878
Feb. 4	127,596,300	5,130,3 0	8.660, 00	48,752 800		3 1, 146, 161
Feb. 11.	126,920,500	5,391,500	8,192,700	49,004,000		41,371.064
Feb. 18.	125, 101,600	5,119,000	3.512 709	48,825,500		41,561.258
Feb. 25.	125,322,600	4,932,900	3,6.8,30)	48,905,500		31,204.510
Mar. 4	124,416,100	5,024,400	8,993,600	49,491,200		40,516,165
Mar. 11.	124,684,400	5,433,700	4,039,400	49,035,900	25,174,300	42,727,310

Philadelphia Banks .-- The totals of the Philadelphia banks

Cinc. Mil. & St. Paul lat week of Mch.	162,000	112,207	1,536,000	891.642	are as ic	Month					
Chicago & Northwest, Month of Feb	1.062.013	779,057	2,139,904	1,566,783		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear
Clev. Mt. V. & D., &c Month of Feb	16.812	25,246	55,965	52.145	1977.	\$	\$		8	8	\$
Dakota Southern Month of Jan	15.053	8.497	15,053			59,943,506	1.484,490		47.901.443		31,617,928
Denv. & Rio Grande Month of Feb	55,005	40,182	115, 66	8,497	Nov. 12.		1.472,532	13,629,674	4 3,267,785		34,941,032
Det. Lansing & North. Month of Jan	56,963	45,602		82,040	Nov. 19.	59,619,038			47,813,9		53,674,910
Dubuque & S. City1st week of Mch	19,703		58,913	45,602	Nov. 26.	59,150.819	1,410,421				
Grand Trunk W'k end. Mch. 2.		14,783	182,568	133,287	Dec. 3	59,096,735	1,335.601	13,883,237	47,852,237		28,274,523
Great Western W'k end. Mch. 1.		182,512	1,601,062	1,452,181	Dec. 10.	59,413,288	1,318.366		47,633,359		37,540,759
Bonnibel & St. To totale of Tel		87,659	833,507	624,423	Dec. 17.	59,470,494	1,319,259	13,187,539	46,746,387		32,691,859
Hannibal & St. Jo 1st week of Feb.		26,925	157,148	119,721	Dec. 21.	59,466,806	1,344,235	12,938,322	46,402,873		35, 182, 847
Illinois Cent. (Ill.line.) Month of Feb		358,866	809,164	726, 267	Dec. 31.	58,566,926	1,517,511	13,835,831	46,162,612	2 10,866,105	28,454,192
do Iowa Lines. Month of Feb	124,371	1:0,257	252,793	193,512	1878.	-, ,					
do Springf. div. Month of Feb	11,213		30,750	******	Jan. 7	59,409,567	1,789,238	12,361,250	47,247,941	1 10,921,256	37,329,846
Indianap. Bl. & W Month of Peb	93 169	93,176	213,473	185,344	Jan. 14.	59,585,451	1.830.177	13.2 (0,655	47,197,081	10,910,639	36,360,675
Int. & Gt. Northern. Month of Feb	109,989	136,035	244,823	316.068	Jun. 21.	59,737,838	2.014.689		47.014.740	10,975,581	39,339,558
Kansas Pacific Month of Feb	179,453	181,094	358,509	357,359	Jan. 28.	59,127,790	2,076,102		45, 418, 849		29,473,501
Louisv. & Nashville Month of Jan	490,000	445,768	490,000	445,769	Feb. 4.	58,723,420	2,129,545		46,332,315		29,507,210
Michigan Central 1st week of Feb.	126,019	114,110	669,897				2,225,090	13,182,576	45,781,847		28,520,206
Minneapo'is & St. L. Month of Feb	38,311		70.875	575,493	Feb. 11.	54,693,371		12,579,148	45,374,991		28.874.357
Missouri Pacific Month of Feb	279, -66	265,839		201.043	Feb. 18.	58,931,737	2,185,204				24,112,697
Mo. Kansas & Texas 3 weeks of Feb			574,677	531,242	Feb. 25.	58,893,041	2,143.897		45,187,637		
Mobile & Ohio Month of Jan	129,254	167.178	316,243		Mar. 4	58,679,810	2, 74,9.8		45,503,630		32,40%,006
modific to Onio brouth of Jan	271,990	235,383	271,992	232,352	Mar. 11.	58,691 000	2,172,782	12,635,756	44,997,113	2 11,008,038	33,104,101

New York City Hanks. The following statement shows the

andition of the Avenciated Dilli	he following statement shows the	1
ending at the commencement of	ks of New York City for the week business on March 9, 1878:	-
	-AVERAGE AMOUNT OF	-
BANKA Capital. Discounts.	Specio. Tenders. Deposits. Circula-	Oi
New York 3,000,000 8,314,500	8,907,000 430,500 9,316,800 85,000	Po
Manhattan Co 2,050,000 6,001,100	1,338,200 639,900 5,302,500 7,500 2,206,700 944,000 7,895 500 117,800 763,500 499,600 4,977,500 177,500 779,205 373,000 8,498,000 125,603	Ve
Mechanica' 2,000,000 6,514,800	765,500 469,600 4,937,500 177,500 779,205 373,000 8,493,000 185,000	Vi W
Union 1,200,000 4,231,000 America 3,000,000 8,366,900	1.788.700 1.255.700 - 7.228.000 1.100	
Phonix	1.796.700 1.521.000 4.625.400 2.000	
Tradesoren's 1,000,000 3,187,400	390,800 165,600 1,862,000 794,900 219,200 505,000 1,400,700	Pe
Fulton. 600,000 1,553,000 Chemical 300,000 10,533,400	1.355,000 1.519,100 10,175,000	
Merchants' Exch. 1,000,000 3,886,000 Gallatin National 1,590,000 2,461,600	401,900 090,200 2,931,300 025,700	733
Butchers'& Drov. 500,000 1,380,000	97,000 208,000 1,050,000 286,000	Pt
Mechanics' & Tr. 600,000 1,489,000 Greenwich 200,000 797,100	13,200 225,300 915,000 198,000 200,400 837,800 2,700 570,100 300,800 2,211,800 252,200	١.,
Leather Manuftre. 600,000 2,303,900 Seventh Ward 300,000 \$13,900	200,400 837,800 2,700 570,100 306,800 2,214,800 251,200 152,909 112,900 783,200 36,500 476,700 191,500 1,814,709 45,000	Al Al Pi
State of N. York. 800,000 1,794,600 American Exch'e. 5,000,000 12,143,000	152,900 112,900 783,200 35,500 476,700 191,500 1,814,700 45,000 2,430,000 593,000 9,387,000 228,000	Pi
Commerce 5,000,000 13,673,000	1,303,900 341,000 9,401,900 2,033,700	
Broadway 1,000,000 4,513,300 Mercantile 1,000,000 3,573,000	870,400 190,500 2,980,600 893,400 391,700 411,200 3,273,700 180,000 42,100 507,100 2,108,000	N.
Pacific 422,700 2,135,100 Republic 1,500,000 3,202,500	42,100 507,100 2,108,000 300,500 203,000 1,785,000 450,000	Ca
Chaiham 450,000 3,105,900	408,900 309,600 2,910,400 100,000 5,400 5,400	Cs
North America 700,000 1,531,900	76,200 870,800 1,350,100 578,200 532,500 4,535,000 413,000	D H
llanover. 1,000,000 4,954,700 lrving. 500,000 1,951,900	226,500 331,400 2,0(4,000 69,000	Ca
Metropolitan 3,000,000 13,160,000 Citizens' 600,000 1,689,900	1.395.000 1.155.000 10.710.000 2.250.000	C
Nassau	104.700 158.900 1.742.200 3.900	
St. Nicholas 1,000,000 2.070,300	296,500 332,300 2,090,000 312,200 109,100 202,100 912,000 495,600	De Es
Shoe and Leather. 1,000,000 3,559,000 Corn Exchange 1,000,000 2,986.200	295,400 450,000 2,775,000 421,603	E
Continental 1,250,000 8.115,300	277,400 328,000 1,851,600 4,700 231,300 313,800 2,055,300 782,806 29,000 190,000 1,029,800	H
Marine 400,000 2.015,800	234,300 320,060 2,013,200 272,400	Le
Importers'&Trad. 1,500,000 15,614,000 Park	1,542,400 3,574,100 17,750,800 1,118,300 2,799,500 1,842,600 16,253,500 540,000	Li
Mech. Bkg. Asa'n. 500,000 633,400 Grocera' 300,000 550,700	28,600 127,400 496,400 301,500	N
North Itiver 400,000 136,900	15,000 114,100 715,800	NO NO
East River 350,000 704,200 Mannf'ra' & Mer. 100,030 470,600	67,100 118,700 583,900 95,100 52,000 52,000 459,100	Pi
Fourth National 3,750,100 14,3:7,000 Central National 2,000,000 7,107,000	415,000 1,267,000 5,933,000 1,491,000	Pi
Second National 300,000 1.981,000 Ninth National 750,000 3.145,100	415,000 1,297,000 5,933,700 1,401,000 269,000 255,400 475,000 2,727,900 600,000 1,416,400 735,600 8,612,500 450,000	Pi
First National 500,000 8,067,000	1,416,400 735,600 8,612,500 450,000	M.
Third National 1,000,000 6,774,700 N. Y. Nat. Exch 300,000 1.027,500	1,266,700 561,500 6,935,300 789,000 240,900 124,000 816,600 269,000	W
Bowery National. 250,000 1,133,100 New York County 200,0 0 1,120,600	15,200 220,000 806,300 225,000 319,700 1,201,600 180,000	Cl
German American 750,000 2,380,600	350,200 199,600 2,076,700	Le
Total66,135,200 246,329,500	37,116,900 30,635,900 215,155,900 19,885,100	Pe
	f previous week are as follows:	Sc
Loans	Cinon lation	Sa
Y 1 71 1 D 0 433 300	Circulation1uc. 46,500	
Specie		Al
The following are the totals for		
The following are the totals for Loans. Specie. L. Ten	or a series of weeks past: ders. Deposits, Circulation, Agg, Clear,	Bo
The following are the totals for Loans. Specie. L. Ten 1877. \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	or a series of weeks past: ders. Deposits, Circulation, Agg. Clear, 5 4,400 206,724,100 15,596,100 405,032,278 5,500 200,771,200 15,721,400 419,366,185	
The following are the totals for the local state of	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear. 5,400 200,724,100 15,594,100 405,032,278 5,500 200,771,200 15,724,400 419,366,185 2,000 197,833,400 15,991,200 428,818,637 6,890 197,171,630 18,081,000 485,818,637	Be Cs
The following are the totals for the local state of	or a series of weeks past: ders. Deposite. Circulation. Agg. Clear. \$ 4,400 205,724,100 15,594,100 405,032,278 \$ 2,000 197,873,400 15,994,400 419,366,183 \$ 2,000 197,873,400 15,994,200 428,818,637 \$ 6,810 197,171,630 18,031,000 425,32,249 \$ 2,300 195,651,500 16,393,300 475,31,65,840	Bo Ca Ca
The following are the totals for the state of the state o	or a series of weeks past: ders. Deposita. Circulation. Agg. Clear. 4,400 200,724,100 15,594,100 405,032,278 5,500 200,771,200 15,721,400 419,366,185 2,000 197,853,400 15,092,200 425,818,637 5,810 197,171,640 16,030,300 473,163,840 3,800 193,561,500 16,320,300 473,163,840 193,848,700 16,725,000 437,387,453 1,900 193,848,700 17,155,800 438,025,853	Be Cs
The following are the totals for the state of the state o	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear, \$\begin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Ca Ca Ca
The following are the totals for the state of the state o	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear. 4,400 206,724,100 15,599,100 405,032,278 5,500 200,771,200 15,721,400 419,366,185 6,830 197,171,600 14,031,000 485,32,249 9,300 195,561,500 16,230,300 473,165,840 15,100 193,848,700 16,729,000 437,387,453 1,900 193,848,700 16,729,000 437,387,453 1,900 193,575,300 17,720,200 359,005,167 2,900 198,51,500 17,71,20,200 359,005,167 2,900 198,51,500 17,11,100 401,950,936 1,300 198,243,900 18,10,500 47,114,418 1,500 194,941,500 18,10,500 475,114,318	Ca Ca Ca Ca Ca
The following are the totals for Loans. Specie. L. Ten S. Specie. L. Ten S. Specie. 22. 243,976,403 19.274,700 42,45 Spt. 29. 241,817.800 19.575,700 41,97 Oct. 6 238,470,900 16.551,700 41,40 Oct. 13. 248,229,600 17.030,300 40,3 Oct. 27. 236,287,400 17.322,401 39,23 Nov. 3. 230,216,600 17.322,401 39,23 Nov. 10. 235,63,300 18,748,500 35,50 Nov. 17. 236,303,300 10,517,800 39,38 Nov. 17. 236,303,300 10,517,800 39,38 Nov. 24. 235,329,800 19,74,810 29,947 Dec. 1. 235,429,600 18,324,000 40,57 Dec. 8. 238,518,200 18,324,000 40,58 Dec. 1. 235,429,600 18,324,000 40,57 Dec. 8. 238,518,200 19,518,300 38,470 Dec. 1. 237,514,600 19,516,500 38,500 Cec. 1. 238,518,200 Cec. 1. 238,51	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear, \$\circ{\circ}{\circ}\$, \$\circ{\circ}{\circ}\$, \$\circ\$\$, \$\circ{\circ}{\circ}\$, \$\circ\$\$, \$\circ\$\$	Ca Ca Ca Ca
The following are the totals for the state of the state o	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear, \$ \$,4400 206,724,100 15,599,100 405,032,278 \$,5700 200,771,200 15,724,400 419,366,185 \$,800 197,171,680 18,081,000 485,782,249 \$,300 193,561,500 16,230,300 473,163,840 \$,100 193,848,700 16,729,000 487,387,875,159 \$,1900 193,857,300 17,729,000 485,025,638 \$,900 193,537,300 17,710,240 358,005,167 \$,900 193,537,300 17,811,300 401,950,935 \$,900 193,848,000 17,811,300 489,942,229 \$,900 195,896,400 18,673,700 425,383,792 \$,900 195,896,400 18,673,700 425,383,792 \$,900 194,842,500 18,238,900 482,440,4646	Cas
The following are the totals for Loans. Specie. L. Ten \$\frac{1}{8}\$. Specie. L. Ten \$\frac{1}{8}\$. Specie. 2. Specie. 2. Ten \$\frac{1}{8}\$. Specie. 2. Specie. 2. Ten \$\frac{1}{8}\$. Specie. 2. Specie. 2	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear. 4,400 206,724,100 15,599,100 405,022,278 5,500 200,771,200 15,721,400 419,366,185 5,800 197,833,400 15,991,200 428,38,837 5,800 197,171,600 14,031,000 455,32,249 9,300 195,561,500 16,230,300 473,165,840 5,100 193,848,700 16,729,000 437,387,453 1,900 193,848,700 17,158,800 458,025,653 3,400 193,577,300 17,720,200 359,005,167 2,900 198,541,500 17,311,300 401,950,936 2,900 198,941,500 18,105,500 417,104,418 3,500 194,961,500 18,105,500 489,942,229 2,901 195,864,400 18,673,700 429,933,792 7,570 194,842,500 19,057,500 324,839,660	Cas
The following are the totals for Loans. 1877. Sept. 22. 243,976,403 19,274,700 42,35 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear, \$\frac{1}{8}\$, \$\frac{1}{8}	Cas
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The following are the totals for Loans. 1877. Sept. 22. 243,976,403 19,274,700 42,45 8ept. 29. 241,817.800 19,552,300 41,97 Oct. 6 238,470,900 16,551,700 41,40 Oct. 13 248,279,600 170,000,300 40,3 Oct. 23 238,138,800 16,517,900 35,94 Oct. 27 236,257,400 17,322,400 39,23 Nov. 3. 239,216,600 17,322,400 39,38 Nov. 17. 236,303,300 14,474,500 39,38 Nov. 24. 235,329,330 118,744,500 39,38 Nov. 24. 235,329,330 10,747,800 39,38 Nov. 24. 235,329,330 10,747,800 39,38 Nov. 24. 235,329,330 10,745,800 30,38 Nov. 24. 235,329,300 18,324,030 40,57 Dec. 15. 237,544,000 19,546,500 37,560 Dec. 22. 236,561,200 19,546,500 37,560 Dec. 29. 239,173,900 22,122,4.0 25,300 Jan. 12. 229,936,300 22,791,270 34,650 Jan. 19. 236,941,200 23,447,500 37,38 Jan. 26. 238,401,200 31,195,600 37,331 Feb. 9. 241,25,500 31,195,00 31,335 Feb. 9. 241,25,500 33,119,000 34,377 Feb. 9. 242,245,909 33,111,100 34,857	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear, \$\frac{1}{8}\$, \$\frac{1}{8}	Cas
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The following are the totals for Loans. 1877. Sept. 22. 243,976,400 19.274,700 42,45 8ept. 29. 2443,976,400 19.274,700 41,97 Oct. 6 238,470,900 16.551,700 41,40 Oct. 13. 248,29,600 16.551,700 41,40 Oct. 27. 236,187,400 16.551,700 37,91 Oct. 27. 236,187,400 17.382,400 39.23 Nov. 10. 238,63,300 18,744,500 38,53 Nov. 10. 235,63,300 18,744,500 39,38 Nov. 24. 235,329,830 19,767,8 10 23,47 Dec. 1. 238,429,600 18,324,000 40,57 Dec. 2. 238,578,600 19,944,600 38,50 Dec. 29. 238,758,61,200 19,944,600 38,50 Dec. 29. 239,178,900 22,122,4 0 85,30 Dec. 29. 230,178,900 22,122,4 0 85,30 Jan. 12. 239,956,100 23,277,500 31,50 Jan. 12. 239,956,100 23,277,500 31,90 Jan. 12. 239,956,100 23,477,500 31,90 Jan. 12. 239,956,300 27,91,200 34,90 Jan. 12. 238,491,300 31,193,690 37,231 Peb. 2. 248,25,501 38,143,000 31,763 Peb. 16. 242,838,900 32,1446,900 34,87 Peb. 16. 242,838,900 33,119,600 31,81 Mar. 2. 246,820,800 37,116,900 30,65	or a series of weeks past: ders. Deposits. Circuiston. Agg. Clear, \$\frac{1}{8}\$, \$\frac{1}{8}\$	Cas
The following are the totals for Loans. 1377. \$	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear, \$ 1, 4,400 206,724,100 15,599,100 465,032,278 \$ 2,000 197,712,900 15,721,400 419,366,185 \$ 3,000 197,833,400 15,991,200 438,38,637 \$ 6,870 197,171,670 18,031,000 435,32,249 \$ 3,800 195,561,500 16,329,300 437,3163,840 191,381,400 17,159,800 455,052,653 \$ 3,000 193,848,700 17,159,800 458,052,653 \$ 3,001 193,571,300 17,720,200 358,005,167 \$ 2,900 193,571,300 17,720,200 358,005,167 \$ 3,000 193,234,900 18,100,500 417,104,118 \$ 3,000 193,895,400 18,208,300 488,942,229 \$ 2,900 193,895,400 18,673,700 429,937,792 \$ 2,000 201,981,500 19,057,800 324,330,600 \$ 2,000 201,981,500 19,057,800 324,330,600 \$ 2,000 201,981,500 19,881,600 483,422,618 \$ 4,000 203,972,300 19,881,600 483,742,618 \$ 4,000 203,972,300 19,881,600 483,742,618 \$ 4,000 203,972,300 19,881,600 483,742,618 \$ 4,000 201,981,500 19,881,600 49,472,874 \$ 4,000 201,981,300 19,881,600 344,472,874 \$ 4,000 211,113,000 19,881,600 344,103,402 \$ 4,000 211,113,000 19,881,600 344,103,402 \$ 4,000 211,113,000 19,881,600 344,076,424 \$ 4,000 211,113,000 19,881,600 39,487,491 \$ 4,000 211,113,000 19,883,500 384,507,424 \$ 4,000 211,113,000 19,883,500 384,696,696 \$ 4,000 211,113,000 19,883,500 384,696,696 \$ 4,000 211,113,000 19,883,500 384,874,91 \$ 4,000 211,113,000 19,883,500 384,696,696 \$ 4,000 211,113,000 19,883,500 384,696,696 \$ 4,000 211,113,000 19,883,500 384,696,696 \$ 4,000 211,113,000 19,883,500 384,011,111 **ADELPHAA AND OTHER CITLES, 11	Cas
The following are the totals for Loans. 1377. \$	or a series of weeks past: ders. Deposite. Circulation. Agg. Clear. \$	Cas
The following are the totals for Loans. 1377. \$	or a series of weeks past: ders. Deposita. Circulation. Agg. Clear, \$ \$ 4,400 206,724,100 15,599,100 465,032,278 5,000 197,711,200 15,721,400 419,366,185 6,870 197,171,630 18,031,000 485,132,219 6,870 197,171,630 18,031,000 485,132,219 6,300 195,561,500 16,329,000 473,135,745 6,100 193,848,700 16,729,000 473,135,745 6,100 193,848,700 16,729,000 473,387,453 6,900 195,571,300 17,720,200 359,005,167 6,900 198,571,500 17,720,200 359,005,167 6,900 198,571,500 17,720,200 359,005,167 6,900 198,541,500 18,116,300 369,512,964 6,300 198,541,500 18,116,300 369,512,964 6,300 193,542,500 19,857,500 324,380,660 6,900 193,542,500 19,657,500 324,380,660 6,900 203,972,300 19,851,600 463,512,618 6,900 203,972,300 19,851,600 463,512,618 6,900 203,972,300 19,851,600 463,512,618 6,900 203,972,300 19,851,600 463,512,618 6,900 203,972,300 19,851,600 434,72,674 6,000 203,972,300 19,851,600 434,72,674 6,000 203,973,300 19,851,600 310,214,147 6,006 211,713,000 19,857,100 314,103,462 6,900 210,391,600 19,855,100 377,110,111 ADELPHIA AND OTHER CITIES, SEGURITES. Bid. Ask. Old Colony, 78 Output Colony,	Cas
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The following are the totals for Loans. 1377. \$	or a series of weeks past: ders. Deposite. Circulation. Agg. Clear, \$ 4,400 296,724,100 15,594,100 405,032,278 \$ 5,500 200,771,300 15,794,400 419,366,185 \$ 2,000 197,873,400 15,991,200 435,132,249 \$ 3,000 195,651,500 16,303,030 473,165,340 \$ 1,900 193,848,700 17,720,000 437,367,453 \$ 3,000 193,848,700 17,720,200 338,003,167 \$ 3,000 193,848,700 17,720,200 338,003,167 \$ 3,000 193,848,700 17,720,200 338,003,167 \$ 3,000 193,848,700 17,715,800 458,025,653 \$ 3,000 193,848,900 17,154,800 401,950,936 \$ 3,000 193,851,900 17,720,200 338,003,167 \$ 3,000 193,848,900 18,100,500 477,104,418 \$ 3,000 193,848,900 18,100,500 477,104,418 \$ 3,000 193,848,900 18,100,500 477,104,418 \$ 3,000 194,842,500 19,156,800 438,942,229 \$ 2,000 291,981,500 19,057,500 324,836,600 \$ 2,000 291,981,500 19,057,500 324,836,600 \$ 2,000 291,981,500 19,057,500 324,836,600 \$ 2,000 291,981,500 19,057,500 324,836,600 \$ 2,000 291,981,900 19,881,600 403,812,618 \$ 3,000 203,805,000 19,881,600 403,812,618 \$ 3,000 203,805,000 19,881,600 438,412,874 \$ 3,000 210,301,701,801,801,903 \$ 3,000 203,901,900 19,851,600 403,812,618 \$ 3,000 210,301,701,801,900 19,781,300 310,214,147 \$ 3,000 210,301,900 19,831,500 410,696,690 \$ 3,000 213,933,400 19,833,500 410,696,690 \$ 3,000 213,933,400 19,833,500 410,696,690 \$ 3,000 213,933,400 19,833,500 410,696,690 \$ 3,000 213,933,400 19,833,500 410,696,690 \$ 3,000 213,933,400 19,833,500 410,696,690 \$ 3,000 213,933,400 19,833,500 377,110,111 **ABELPHIA AND OTHER CITIES,** **BUILAND & S. Western, Ss. 10134 **Oursha & S. Western, Ss. 10134 **Oursha & S. Western, Ss. 10134 **Oursha & S. Western, Ss. 10134 **Vermont & C. 181 m., Ts. 490 **Vermont & C. 18	Cas
The following are the totals for Loans. 1877. \$ species L. Ten \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	or a series of weeks past: ders. Deposite. Circulation. Agg. Clear, \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Cas
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The following are the totals for Loans. 1877. Sept. 22. 243,976,403 19.274,700 42,45 Sept. 29. 241,817.801 19.552,300 41,97 Oct. 6 238,470,900 16.551,700 41,40 Oct. 13 248,219,600 16.551,700 41,40 Oct. 13 248,219,600 17.030,300 40,3 Oct. 29 238,138,800 16.517,901 35,91 Oct. 27. 236,257,400 17.322,400 39.23 Nov. 3. 230,415,600 18,744,500 39,53 Nov. 17. 235,303,300 14,454,500 39,38 Nov. 17. 235,303,300 14,454,500 39,38 Nov. 24. 255,329,301 19,767,810 29,34 Dec. 1. 238,472,600 18,324,000 44,57 Dec. 8. 238,578,200 18,324,000 38,47 Dec. 15. 237,514,600 19,566,800 37,56 Dec. 22. 236,761,200 19,566,800 37,56 Dec. 22. 236,761,200 19,566,800 37,56 Dec. 29. 230,173,900 22,122,4.0 25,300 1873. Jan. 51. 239,926,100 23,207,500 31,615 Jan. 12. 234,938,300 27,091,200 34,90. 31,91,910 23,400,30 31,91,910 34,90.	or a series of weeks past: ders. Deposite. Circulation. Agg. Clear, \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Cas
The following are the totals for Loans. 1877. Sept. 22. 243,976,403 19.274,700 42,45 5ept. 29. 241,817.801 19.552,300 41,97 Oct. 6 238,470,900 16.551,700 41,40 Oct. 13 248,219,600 17.030,300 40,3 Oct. 29. 238,138,800 16.517,901 35,94 Oct. 27. 236,257,400 17.322,403 39,23 Nov. 3. 239,416,603 18,744,500 39,53 Nov. 10. 235,663,300 18,744,500 39,38 Nov. 17. 236,303,300 14,454,800 39,38 Nov. 24. 255,329,830 19.767,800 239,38 Nov. 24. 255,329,830 19.767,800 239,38 Nov. 24. 253,298,301 19.767,800 39,38 Nov. 24. 253,298,301 19.767,800 39,38 Dec. 15. 238,578,201 19.394,003 43,57 Dec. 29. 239,173,900 19.596,900 37,50 Dec. 29. 239,173,900 22,122,4 0 55,30 1873. Jan. 5. 239,256,100 25,207,500 31,653 Jan. 12. 239,936,300 21,091,300 34,900 31,936,300 31,9	or a series of weeks past: ders. Deposits. Circulton. Agg. Clear, \$ 4,400 206,724,100 15,599,100 465,032,278 \$ 5,000 197,713,900 15,721,400 419,366,185 \$ 6,870 197,171,650 15,091,200 435,38,367 \$ 6,870 197,171,650 15,031,000 435,38,249 \$ 3,800 195,561,500 16,329,000 437,387,453 \$ 1,900 191,848,700 16,726,000 437,387,453 \$ 1,900 192,801,900 17,159,800 458,025,633 \$ 3,100 135,573,300 17,720,200 358,005,167 \$ 2,900 198,561,500 18,105,500 417,104,118 \$ 2,900 198,561,500 18,116,300 383,501,296 \$ 1,900 198,961,500 18,163,300 488,942,229 \$ 2,900 198,542,500 19,057,500 324,330,660 \$ 1,900 198,542,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,787,100 412,729,867 \$ 3,000 203,972,300 19,881,600 438,312,618 \$ 3,000 203,972,300 19,881,600 438,312,618 \$ 3,000 203,972,300 19,881,600 438,312,618 \$ 3,000 203,933,300 19,881,600 39,831,012 \$ 3,000 211,381,000 19,881,000 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,833,500 40,699,680 \$ 3,000 200,973,400 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 39,487,491 \$ 3,000 213,993,400 19,883,500 39,487,491 \$ 3,000 213,993,400 19,883,500 39,487,491 \$ 3,000 213,993,400 19,833,500 30,699,690 \$ 3,000 210,891,600 19,833,500 30,699,690 \$ 3,000 210,891,600 19,833,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,600 39,487,491 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,88	Cas
The following are the totals for Loans. 1877. Sept. 22. 243,976,403 19.274,700 42,45 5ept. 29. 241,817.801 19.552,300 41,97 Oct. 6 238,470,900 16.551,700 41,40 Oct. 13 248,219,600 17.030,300 40,3 Oct. 29. 238,138,800 16.517,901 35,94 Oct. 27. 236,257,400 17.322,403 39,23 Nov. 3. 239,416,603 18,744,500 39,53 Nov. 10. 235,663,300 18,744,500 39,38 Nov. 17. 236,303,300 14,454,800 39,38 Nov. 24. 255,329,830 19.767,800 239,38 Nov. 24. 255,329,830 19.767,800 239,38 Nov. 24. 253,298,301 19.767,800 39,38 Nov. 24. 253,298,301 19.767,800 39,38 Dec. 15. 238,578,201 19.394,003 43,57 Dec. 29. 239,173,900 19.596,900 37,50 Dec. 29. 239,173,900 22,122,4 0 55,30 1873. Jan. 5. 239,256,100 25,207,500 31,653 Jan. 12. 239,936,300 21,091,300 34,900 31,936,300 31,9	or a series of weeks past: ders. Deposits. Circulton. Agg. Clear, \$ 4,400 206,724,100 15,599,100 465,032,278 \$ 5,000 197,713,900 15,721,400 419,366,185 \$ 6,870 197,171,650 15,091,200 435,38,367 \$ 6,870 197,171,650 15,031,000 435,38,249 \$ 3,800 195,561,500 16,329,000 437,387,453 \$ 1,900 191,848,700 16,726,000 437,387,453 \$ 1,900 192,801,900 17,159,800 458,025,633 \$ 3,100 135,573,300 17,720,200 358,005,167 \$ 2,900 198,561,500 18,105,500 417,104,118 \$ 2,900 198,561,500 18,116,300 383,501,296 \$ 1,900 198,961,500 18,163,300 488,942,229 \$ 2,900 198,542,500 19,057,500 324,330,660 \$ 1,900 198,542,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,057,500 324,330,660 \$ 2,000 201,981,500 19,787,100 412,729,867 \$ 3,000 203,972,300 19,881,600 438,312,618 \$ 3,000 203,972,300 19,881,600 438,312,618 \$ 3,000 203,972,300 19,881,600 438,312,618 \$ 3,000 203,933,300 19,881,600 39,831,012 \$ 3,000 211,381,000 19,881,000 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,883,500 39,487,491 \$ 3,000 211,393,300 19,833,500 40,699,680 \$ 3,000 200,973,400 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 39,487,491 \$ 3,000 213,993,400 19,883,500 39,487,491 \$ 3,000 213,993,400 19,883,500 39,487,491 \$ 3,000 213,993,400 19,833,500 30,699,690 \$ 3,000 210,891,600 19,833,500 30,699,690 \$ 3,000 210,891,600 19,833,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,600 39,487,491 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,883,500 30,699,690 \$ 3,000 210,891,600 19,88	Cas
The following are the totals for Loans. 1877. \$	or a series of weeks past: ders. Deposite. Circulation. Agg. Clear. \$ 4.400	Cas
The following are the totals for Loans. 1877. \$	or a series of weeks past: ders. Deposite. Circulation. Agg. Clear. \$ 4.400	Cas
The following are the totals for Loans. 1377. \$	or a series of weeks past: ders. Deposits. Circulation. Agg. Clear, \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Cas

BOSTON, PHI	LAE	ELI	PHIA, EtcContinu	ed.	
arcuaities.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Ogdensb.&L.Champl'in, pref.	108		Phil &R. m. 7s. reg & on 192.9		
Old Colony Portland Saco & Portamouth	100 75	100%	i'hita. Wilm. & Bait, 6s, '81 i'itts. Cin. & St. Louis 7s, 1900	78	79
Madisho, Common	****		Shamokin V.& Pottev. 7s, 1901 Steubenv. & Ind. 1st, 6s, 1881.	9254	83
Vermont & Canads	112	11216 35	Sanbury & Eric 1st m. 7s, '97 Ualoa & Tinsv. 1st m. 7s, '90.	100	
PHILADELPHIA.			United N. J. cons. m. 68, '91 Warren & F. lat m. 78, '95	101	7834
STATE AND CITY BONDS.			Phil.&R., m. 7s, reg. & cp '92-3 i'hlia. Wilm. & Bait, 6s, '8i i'itis. Cin. & St. Louis 7s, '93) Shamokin V.& Pottsv. 7s, '93) Stenbenv. & Ind. 1st, 6s, 1881. Stony Creek 1st. m. 7s, '93. Uniou & Tiusv. ist. m. 7s, '93. Uniou & Tiusv. ist. m. 7s, '94. Uniou & Tiusv. ist. m. 7s, '94. Warren & F. 1st. m. 7s, '95. West Chester cons. 7s, '91 West Jersey 6s, deb, coup., '33 do 1st. m. 6s, cp., '96. do 1st. m. 7s, '97 Western Penn. Elt. 6s, '398	114	115
do 5s, car., reg., 1892-1902	11034	111	do 1st m. 7s, '97 Western Pann. RR. 6s, 1993	101 85	103
do 6s, 10-15, reg., 1-77-782. do 6s, 15-35, reg., 1882-792. do 6s. In. Plane, reg., 1879	113	11814	do 68 P.B.,'96 CANAL BONDS.	80	85
Philadelphia, 5s reg			CANAL BONDS. Chesap, & Dela 6s, reg., '86. Delaware Division 6s, cp., '38. Letigh Navigation 6s, reg., '84 do RR., rg., '9:	103	104
do 68, n., rg., 1895 & over Allegheny County 53, coup	11214 112.	1131/4	do RR., rg., '94 uo conv., g., rg., '94 do gold, '97 do cons. m. 78, rg., [91]	102%	103
Allegheny City 7s, reg Pittsburg 4s, coap., 1913			do cons. m.7s, rg.,1911 do cons. m.7s, rg.,1911 Morris, boat loan, reg., 1835 Peansylvania 6s, coup., 1916	75	87 90
do 6s, gold, feg do 7s, w't'r ln.rg, &co.	105				59 90
N. Jersey 6s, reg. and coup	•••	• • • •	Peansylvania 6s, coup., 1910 Schuylkili Nav. 1st m. 6a, *97. do 2d m. 6s, 190. do 6s, boat & car, 1933	60	55
Camden County 6s, coup	100		do 7s, boat & car. 19 5 Susquehanna 6s, conp 19.8.	30	611%
do 6s, 15-35, reg., 1882-'92. do 6s, in. Plane, reg., 1873 Philadelphia, 5s reg. do 6s, old, reg. do 6s, old, reg. do 6s, n., rg., prior to '95 do 6s, n., rg., 1893 & over Allegheny Unuaty 5s, coup. Allegheny (Lity 7s, rex. Pittsburg 4s, coap., 1913. do 5s, reg. & ep., 1913. do 6s, gold, reg. do 7s, w'c'r in, rg. & coup. do 7s, v's in, rip, rex., '83-56' N. Jersey 6s, reg. and coup. do exempt, rg. & coup. Camden County 6s, coap. Camden City 6s, coupon. Deisware 6s, cupon. Harrisburg City 6s, coupon.			BALTIMORE. Maryland 6a, defense, J.& J	10736	10814
RAILRUAD STOCKS.	••••	1	do 68, exempt, 1887 do 62, 1890, quarterly	1:0%	
Catawisss		20 30 9	Baltimore 63, 1881, quarterly. do 68, 1886, J.&J	105	107
do pref	93	34 84	do 68, 189), quarterly do 68, park, 1890, Q.—M.	110%	111 111 112
Delaware & Bound Brook East Pennsylvania Elmira & Williamsport			do 68, 1893, M. & S do 68, exempt, 33, M. & S.	113	114
do do pref Har. P. Mt. Joy & Lancaster. Huatingdon & Broad Top			do 62, 1890, quarterly. do 58, quarterly. Baltimore 63, 1891, quarterly. do 68, 1890, Quarterly. do 68, 1893, M. & S. do 68, 1893, M. & S. do 68, 1893, M. & S. do 1900, J. & J. Norfolk water, 38. Balt. & Ohio 1.00	113	114 114
do do prei.		3⅓ 5	BAILROAD STOCKS. PST. Bait. & Ohio	88 100	89 123
Lehigh Valley Little Schuylkili Minehili	43	39 43½ 47	do Parkerab'g Br. 50 Northern Central. 50 Western Maryland. 50	13%	14
Nesqueboning Valley	4416	45 98	Western Maryland50 Central Obio50	22	25
Norristown Northern Pacific, pref North Pennsylvanis	16% 30 281%	16¼ 37 28¼	Ventral Oldo,	1011/	10134
Peunsylvania	71/8 13/4	81/6 11/3/8	do 68, 1885, A.&O. N. W. Va. 8d m. gnar., 85, J&J	1055a 98	106 103
		634	Northern Central 68, '85, J&J	9916 102% 101	92 104 102
Pittsburg Titusv. & Baff United N. J. Companies West Chester cousol. pref	115	117	do 6s, gld, 1900, J.&J. Cen. Ohio 6s, 1st m., '90, M.& S.	91 97	93
CANAL STOCKS		30	do 1st m., 1890, J. & J	108 95 107	112 100 112
Chesapeake & Delaware Delaware Division Lehigh Navigation Morris	1714	40 17%	do 2d m., prefdo 2d m.,gr. by W.Co.J&J	55 103	106
Morrisdo pref	50 120	130	do 68. Sd in., guar., J.& J. Mar. & Cla. 78, '92, F. & A	103 85 335	112 86 34
		59	do 2d m.gr. by w.Cd.J&J. do 68, Sd m. guar. J.&J. M8r. & Cla. 7s, 92, F. & A. do 2d, M. & N. do 8, 3d, J. & J. Union RR. ist, gnar., J. & J. do Can. on eudorsed.	1438	141/2
Schuykiri Navigation. Sasquehanna. RALLROAD BONDS. Allegheny Val., 73-103, 1393 do 78, E. ext., 1310 do fac. 73, end., '94. Belyidere Dela. 1st m., 68, con., 60. do 2d m. 68, '85 do 8d m. 68, '87 Camden & Amboy 63, coup., '83 do 68, coup., '83			do Can.on eudorsed. MISCELLANEOUS. Baitimore Gas certificates		102
Allegheny Val., 73-10s, 1397 do 7s, E, ext., 1910	10634	107¼ 37	People's Gas	13	131/4
Belvidere Dels. 1st m., 6s, con.	104 100		CINCINNATI.	98	109
do 8d m. 6s, '37 Camden & Amboy 6s, coup, '83	98 102	94 104	Cincinnati 6s	100 108 9914	108 112 161
da mort. 68, '89 Cam. & Atl. Ist m. 78, g., 1933	109	110	do do 68, gold.† Hamilton Co., O., 68. long†	85 97	88 100 106
do 21 m., 7s. cur., '80 Cam. & Burlington Co. 6s, '97.	99¼ 100		do 7 & 7 30s, long.†	107	112 82
do chat. m., 10a, '83 do new 7s, 1900	irs	104	Cin. Ham. & D. 1st m. 7s, '80 do 2d m. 7s, '65	162 95	103 97 40
Connecting 6s, 1900-1901 Dan. 11. & Wilks., 1st., 7s, '87'.	106	107	do 2d m. 7e, '55 Cln. Ham. & Ind., '7e, guar Clu. & Indiana ist m. 7s, do 2d m. 7s, '47 Colum, & Xenis, 1st m. 7s, '30. Dayton & Mich. lat m. 7s, '81 do 2d m. 7s, '84 do 3d m. 7s, '83 Dayton & West. Ist m., '194 do Ist m. 4s, '190 do Ist m. 4s, 1905. Ind. Cln. & Laf. 'st m. 7s	93 70	95
Dei. & Board Br., 1st. 7s. 1905 East Penn. 1st mort. 7s. '83	102	97	Colum. & Xenia, 1st m. 7s, '90 Dayton & Mich. 1st m. 7s, '81.	103 10016 94	100 102 93
El.& W'maport, 1st m., 7s, '80. do 1st m., 5s, perp.	103	1031/4	do 3d m. 7s, '85. Dayton & West, 1st m., '81†	90	95
H. & B. T. 1st in. 7s, gold, '90.	97	110	do 1st m., 1905 . do 1st m. fs, 1905	85 75	90 86
do 2d m. 6s, 43 do 3d m. 6s, 43 Camden & Amboy 6s, coup., 53 do 6s, coup., 53 do mort. 6s, 59 Cam. & Atl. 1at m. 7s, coup., 63 do 2d m., 7s, cur., 50 Cam. & Burlington Co. 6s, 97. Catawissa 1st, 7s, conv., 22 do chat. m., 10s, 83 do new 7s, 1900. Connecting 6s, 1900-1904. Dan. H. & Wilks., 1st., 7s, 437. Delisware mort., 6s, various. Del, & Boand Br., 1st., 7s, 1905 East Penn. 1st mort. 7s, 78. El. & Wimsport, 1st m. 7s, 50. do 1st m., 5s, perp. Harrisburg 1st mort. 6s, 78 H. & B. T. 1st m. 7s, 201d, 99. do 3d un. cons. 7s, 95.* 1theode A Atlena 1st gd., 7s, 90	••••		ind. Cin. & Laf. ist m. 7s do (1.&C.) lat m. 7s.'SS Little Mismi 6s, '83 Cin. lism. & Dayton stock Columbra & Varia stock	83 80 80	8134 95 100
do 2d mort. 63, 1930 L. Sup. & Miss., 1st m., 7-, 2.*	•••				13 93 85
do 2d m. 78, gold, 93. do 8d n. cons. 78, '95-' Ithaca& Athena 1st g d, 7s., '90 Junction 1st mort. 6s, 1930 do 2d nort. 6s, 1930 L. Sup. & Miss., 1st m., 7-g., s' Lebigh Vailey, 6s, coup., 1938 do 6s, reg., 1895 do 7s, reg., 1910 do 6s, rp., 19 3. Little Schaylkill, 1st m. 7s, '2-8 North, Penn. 1st m. 6s, cp., '85. do 2d m. 7s, ep., '85.	1112	11214	Dayton & Michigan stock do 8. p.c. st'k, guar Little Miami stock	87½ 8∂	80
do con. ni., 63, rg., 1910 do do 68, r p., 19 8	977 97	98 93		-	10517
Little Schaylkiii, 1st m. 7s, 22 North, Pean, 1st m. 6s, ep., 85.	109¼ 113¼	1	Coulsville 7s	9515g 9916	100
do gen. m. 7s, cp., 1908 do gen. m. 7s, reg., 1909	10252	1034	do water 6s, 87 to '89 † do water stock 6s, '97.†	9978	100 100
North, Penn. 1st in. 6s, ep., 85. do 2d m. 7s, ep., 196. do gen. m. 7s, ep., 1908 do gen. in. 7s, reg., 1909 Oil Creek 1st in. 6s, eoup., 5t. rittsb. Tilusv. & B., 7s, ep., 96	5134	90 52	do spec'l tax 63 of '89.† Jeff. M.&l.ist m. (i&M) 7s, '81†	99%	100
Pa.& N.Y.C. & RR. 78, '96-1906, Pennsylvaula, 1st m., cp., '80 do gen. m. 68, cp., 1940, do gen. m. 68, rg., 1940,	11814 104	114	Jeff. M.&1.1st m. (1&M) /s, 817 do 2d m., 78	85 105	86 106
do gen. m. 68, cp., 1910 do gen. m. 68, rg., 1910.	100¼ 108½	107	Louisv. C.& Lex. 1st m. 78, 97.	100	107
do cons. m. 6s, rg., 1905. do cons. m. 6s, ep., 1905. do Navy Yard 6s, reg	4	9219	Louisv. & Nashville— Leb. Br. 6s, '86	9916	100
Perkiomen 1st m. 6s, coup., 35 Phila. & Eric 1st m. 6s, cp., 81	10334	90	Louis & Fr'k. Louis v. In. 62, 31 Louis & Fr'k. Louis v. In. 62, 31 Louis & Sabville Leb. Br. 68, 36 1st m. Leb. Br. Ex. 73, 39-35. 1 Louis m. Leb. Br. Ex. 73, 39-35. 1 Louis de 68, 33. 1 Louis de 68, 33	9932	190 100 100 <u>¼</u>
Phila. & Read. 1at m. 6s, '43-'41.	103	104	Jefferson Mad. & Ind Louisville & Nashvi le Louisville Water 6s, Co. 1907†	4034	41
do gen. m. 6s, rg., 130. do cons. m. 6s, rg., 1305. do cons. m. 6s, ep., 1905. do Nary Yard 6s, reg., Perklomen 1st m. 6s, coup., 37 Phila. & Eric 1st m. 6s, cp., 31 do 2d m. 7s, cp., 58. do 2d m. 7s, rp., 38 do do do 93 do cebeu., cp., 33 do do cp. off.,	110			- 1	100¼
do scrip, 19 2.	53	60	St. Louis 6s, iar g	102%	10314
do cons. m. 7s, cp.,1911 do cons. m. 7s, rg.,1911	10034	101 100½	do do do new.t	105%	108
do cons. m. 7s, cp.,1911 do cons. m. 7s, rg.,1911 do con a.m.6s, g.1.1911 do con v.7s, rg.&cp.,1936* do 7s, coup. off, '93	48	50	qq renewal, gold, 63.71 qq sewer, g. 63, '9 -2-3.7 St. Louis Co. new park, g. 63.7	105)	****
	•		ST. LOUIS. St. Louis 68, for g	45	25
do deh. 7a, coup. off do scrip, 1382	***			20	25
4 in default of interest.			† And Interest.		

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. active Bonds and Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

	1		ad Stocks are quoted on a	1		1,	1	1	nt value, whatever the pa	1	y 06.
GEOURITIES.	Bid.	Ask.	SECURITIES.	Bid.		Tol & Webseh let w outend	Bid.	Ask.	Omaha & Southwestern RR. ds	Bid.	105
State Bonds. Alsoams 58, 1883 do 58, 1886	42 42		Jhicago & Alton 1st mort do income Joliet & Chicago, 1st m	11416 10618	108	Tol. & Wabsah, ist m. extend. do ex coupon do ist m. St.L. div	58	101	Oswego & Rome 78, guar Peoria Pekin & 3, 1st mort	90	95 50
do 88 1886	42		La. & Mo., 1st m., gnar St.L.Jack & Chic., 1st m	83		do ex-matured coup.	69	70%	Oswego & Rome 7s, guar	15 18	95 50 25 18 7354 92
do 88, M. & E. RR do 88, Ala. & Ch. R.	5		Chic. Bur. & Q. 8 p. c., 1st m do do consol. m. 7s	110	11516	do Ex & Nov., 77, coup.	48	11 55	do bds., 8s, 4th series	90	
			Chic., Rk. Isl. & Pac	8174		do Ex. Nov., '78, & prev's Great Western, 1st m., 1888			do bds., 8s, 4th series Rome W'town & OgSt. L. & 1. Mt. (Ark. Br.) 7s, g. St. L. & San F., 2d m., class A.	64 59	68
do 75. L. R. & Ft. S. isa do 73 Memphis & L.R.	4		do 68, 1917, coupon do 68, 1917, regist'd	10716 10736	107% 107%	do ex coupon do 2d mort., '98.	1 00	9814 83	do do class B. do do class C. South Pacific Railrosd, ist m		27 27
do 73 Memphis & L.R. do 78, L.R. P. B. & N.O do 78, Miss. O. & R. R. do 78, Ark. Cent. RR	4		Joliet & Chicago, 1st m La. & Mo., 1st m., gnar St.L.Jack.& Chic.,1st m Chic. Bur. & Q. Sp. c., 1st m do do consol. m. 7e do 5s sink'g 7d. A.&O Chic., Rk. Isl. & Pac. — do 6s, 1917, coupon do 6s, 1917, regist'd Central of N. J. 1st m., new. do do ist consol do do late on con-	64%	6616	do Ex & Nov., '77, coup. Quincy & Toledo, 1st m., '90 do ex mat. & Nov., '77, cou. Illinois & So. lows, 1st mort	80 76½	69	St. L. & So'esstern 1st 7s, gold. St. Louis Vandalia & T. H. 1st.	25 101	7416 85
			do do con. cony Lehigh & Wilkes B. con.gust Am. Dock & Improve, bonds	3134	3514				St. L. & So'eastern 1st 7s, gold. St. Louis Vandsila & T. H. 1st., do 2d, guar Sandusky Mans. & Newark 7s. Sionx City & Pacific 6s South Side, L. l., 1st m. bonds.	70 94	72 98
do 7s, new bonds do 7s, endorsed	197%	10834	Ch. Mil. & St. P. 1st m. 8s, P.D do do 2d m. 73-10, do	117%	501	do ex coupon Han. & Cent. Missouri, ist m Pekin Linc'in & Dec't'r,ist m Western Union Tel., 1900, coup	100	105%	South Side, L. 1., 1st m. bonds.	79 25	84 83
do 7s, endorsed do 7s, gold bonds lilinois 6s, coupon, 1879 do Warlosn Kentuckt 6s.	101		do do con. cony Lehigh & Wilkes B. con. guist Am. Dock & Improve, bonds Ch. Mil. & St. P. 1st. N. Ss. P.D do do 2d m. 73-10, do do do 1st 7s. gd, k.D do do 1st 7s. E do do do 1st m. Ls. C.D do do do 1st m. Ls. C.D do do do lst m. Ls. C.D do do do lst m. Ls. C.D	106%	107	do do reg	,		South. Cent. of N. Y. 7s, guar. Southern Minn. 1st mort. 8s	35 70 97	50
Lonisiana 68	57		do do lst m., I.& M.D. do do lst m., I. & D.	97% 95		Miscelianeous List.			South Side, L. L., 1st m. bonds, do South Cent. of N. Y. 7s, guar. Southern Minn. 1st mort. 8s., So. Pac. of Cal., 1st "4" 6s, g. Tol. Can. So. & Det 1st 7s, g. Union & Logansport 7s. Union Pacific, 8o. branch, 6s, west Wisconsin 7s, gold. Wisconsin Ceat., 1st, 7s	97 93	95
do 6s, new	57		do do lst m., l. & D., do do lst m., H. & D, do do lst m., C. & M. do do consol. sink. Id	10514	105%	(Brokers' Quotations.) OITIES. Albany, N. V., 6s. long	108	106	Union & Logansport 7s	57½ 50	60
do 68, levee	1 57		Chic. & N. Western sink, fund	10934		Albany, N. Y., 6s, long	111 99	114	West Wisconsin 7s, gold Wisconsin Ceat., 1st, 7s	45 30	50 33
do 88, do 1875	57		do do int. bonds.	10814	108%	do 7s, seweraget	103 1035 109	194 104 104	Southern Securities.		
do 7s, consolidated do 7s, small Michigan 6s, 1879-79		8176	do do ext'n bds do do lst mort do do cp.gld.bds	108	109 108 2614	Cleveland 7s, long	109 110	110	(Brokers' Quotations.) STATES. Alsbams new consols, Class A	43	44
do 68, 1883 do 78, 1890			do do reg. do	97	100	do 7s, sewerage	85	84 89 108	Alsbams new consols, Class A do do Class B do do Class C	7016 42 93	73 44
do 58, 1833 do 78, 1890 Missouri 68, due 1873 do do 1882 or '83 do do 1886	100%		Galena & Chicago Extended Peninsula Ist mort., conv Chic. & Milwaukee, 1st mort	106	107	Indianapolis 7-30s†	105	1075	Georgia 6s, 1878-'89. South Carolina new consol. 8s. Texas 9s, 1892	65	1001/6 72 103
do do 1837 do do 1888	105%		II MITTOTTE OF Dr. Lefels let mi.	00		Newark City 7s long do Water 7s, long	107 112	110	do 78, gold, 1893-1910, J.&J† do 78, gold, 1904J.&J†	111½	111 113
do do 1887 do do 1888 do do 1889 or 90 Aaylum or Un., dua 1892.	10516		C. C. C. & Ind's 1st m. 7s, S. F.	110	90	Poughkeepsie Water	110	105 1111 113	oiries.		9234
Funding, dne 1834-5 Han. & St. Jos., due 1886. do do 1887.	1045		do do 7s, conv.	100%	104	Toledo 8s. 1889-'94	104 102	111	do 8sdo waterworks	97 92	100
6d. Canal Loan, 1878			do 2d mort do bonds, 1900	103%	75	TATEMOLINO		110	Angusta, Gs., 78, honds Charleston stock 68	95 68	100 67 79
68, gold, reg1887 68, do coup!867 68, do loan1888			do construction. do 7s, of 1871 do 1st con. guar.	80	75 85	RAILEOADS, Atchison & Nebraska, 9 p. c Atchison & P. Peuk, 6s, gold. Boston & N. Y. Air Line, 1st m Bur. C. R. & N., 1st 5s, new, 1906 Bur. & Mo. Riv., 1snd m. 7s† do convert 8s, vsr. eer. Csiro & Fulton, 1st 7s, gold Californis Pac. RR., 7s, gold do 6s, 2d m. g. Canada Southern, 1st m. c 2nn.	35	45	Atlants, Gs., 78. do 8s. do 8s. Augnsta, Gs., 78. Charleston stock 6s. Charleston stock 6s. Columbis, S. C., 5s. Columbis, Gs., 7s, bonds. Lynchburg 6s. Macon bonds, 7s. Macon bonds, 7s. Memphis bonds C. do bonds A & B. do end, M. & C. RR Mobiles Scoups. on) do 6s, funded, Mongomery, new 5s.		
68 do do . 1891			Del. & Hudson Canal, 1st m., 89	91	95 96	Boston & N. Y. Air Line. 1st m Bur. C. R. & N., 1st 5s, new, 1906	10156 07	103 68 111	Lynchburg 6s. Mscon bonds, 7s.	95 70	70 98 80 40
North Carolins—	101/	• • • •	do do conp. 7s, 1894	95 108	29514	do convert 8s, var. ser.	109	112	do bonds A & B	33 32 35	40 40 45 20
do A. & O N. C. RR J. & J	1516 15 67	16	do do conp. 7s, 1893 do do reg. 7, 1894 Albaby & Susq. 1st bonds, 1894 do 2d do		98	California Pac. Rit., 7s, gold do 6s, 2d m. g.	9136	80	Mobile 5s (coups. on)	35	20 20 40
do conp. off, 3, & 3	67	****	Rens. & Saratoga, 1st coup. do lst regist'd. Erie, 1st mort., extended.	11978		704 06 06	46		do 6s, funded	35 / 48) 30	40 60
do A. & O	47 9	11	Erie, 1st mort., extended	11234	116	Central Pacific, is, conv	67 101½ 81	105 3216	Nashville 6s, olddo 6s. new	50 I	90 85 87 41
New bonds, J. & J. New bonds, J. & J. do A. & O Special tax, Class 1 do Class 2 Class 3	81/2	9	do 2d mort., 78, 1879 do 3d do 78, 1883	10214	105%	Chesapeake & O. 2d m., gold 7s Keokuk & St. Paul 8a) 5	5 1003 100%	10 10156	New Orleans prem. 5s	39	
do Class 2	214		do 5th do 7s, 1888	101%	105%	Dixon Peoria & Han. 88.	1025	103%	do wharf imp ts, 7-30	38 94	41 97
Ohio 6s, 1881	104	•••	Krie, ist mort., extended do do endorsed. do do endorsed. do 3d mort. 78, 1879. do 3d do 78, 1883. do 4th do 78, 1883. do 5th do 78, 1888. do 78, cons., mort., g'd bds. do Long Dock bonds Buff, N. 1. & E, 18t. m., 1916. Han. & St. Jo., 88, conv. mort.	10978	110% 108%	Quincy & Warsaw 88	110 109%	111 11056 25	do 6s, new New Orleans prem. 5s do consol. 6s do rafiroad, 6s do wbart imp'ts, 7-30 Norfolk 6s do 8s Bichmond 6s	95 102 1014	90 105
Jan & Iniv	40 89	118	Han. & St. Jo., 88, conv. mort. Illinois Central— Dubuque & Slovy City.1st m.	83%	83%	Peoris & Hannibal R	1001/4 62	675	Richmond 6s	42	102 48 48
April & Oct. Funding act, 1866 Land C., 1889, J. & J. Land C., 1889, A. & O	30		Dubuque & Sloux City, lat m. do do 2d div. Cedar F. & Minn., lat mort Indianap. Bl. & W., lat mort do 2d mort	84	107 84½	Deb certs	100½ 22	25	Savennah 78, old	5)	
Land C., 1889, J. & J Land C., 1889, A. & O 78 of 1888	40 40 30	••••	do do 2d mort Lake Shore—	15		Chic. & East. III. 1st mort., 6s	51 10	25 211/4 58 15	Ala. & Chatt. 1st m. 8s, end	7	81/6
7s of 1888	15% 37%	1 33	Mich 8. & N. Ind., 8.F., 7 p.c. Cleve. & Tol. sinking fund.	1113%	112	Chic. & Micn. L. Sh. 1st 88, '69. Chic. & S'thwestern 7s, guar	175 95	75	do end. Savan'h.	78	82 40
do 66, new series Virginis 68, old	35 35 27	35¼ 35¼	do new bonds			Connection Wester 1	100				35
Virginia 6s, old	31 31		Buffalo & Erie, new bonds Buffalo & State Line 78	11132		do 2d 7s, 20 years Connecticut Valley 7s	90 20	55 25 24	Central Georgia consol. m. 7s.	102 1	38 104 55
			Buffalo & State Line 7s Kalamazoo & W. Pigeon, 1st Det. Mon. & Tol.,1st 7s, 1906. Lake Shore Div. bonds	105	lande el	Commencer is carein 19f th	~~	24	Charlotta Col. & A. 18t M. 78.	04	55 72
68, ex matured coup. 68, consol., 2d series 68, deferred bonds District of Columbia 3.658.	41/6	1	do Cons. reg., lat.	110 110	110½ 110½	Dan. Urb. Bl. & P. 1st m. 7s, g., Denver Psc., 1st m. 7s, ld gr., g., Denver & Rio Grande 7a, gold. Des Moince & Ft. Dodge 1st 7s, Detroit & Bay City 8s, end The & Pittsburgh 1st 7s	*45 10	47 51	East Tenn. & Georgia 6s East Tenn. & Va. 6s end. Tenn	84 85	8816 90
do registered	76	761/6	do Cons. coup., 2d	975		Detroit & Bny City 8s, end*† Dutchess & Columbia 7s	70 10 97	20 10016	East Tenn. & Georgia 6a East Tenn. & Va. 6s end. Tenn B. Tenn. Va. & Ga. 1st m. 7s do do stock	98	99 50
(Active previ'usly quot'd.) Albany & Susquehanna			Mich. Cent., consol. 75, 1902 do 1st m. 8s. 1882, s. f.	105 11356	1081/8	do con. m., 7s do 7s, equip	80	85 70	do stock	10514 1 68	90
(Active prent'usly quot'd.) Albany & Susquehanna Burl. C. Rap. & Northern. Central Pacific.	••••		Now lerger Southern let my Co	166		Evansville & Crawfordsv., 7s Evansville Hen. & Nashv. 7s	101 40	65	Macon & Augusta bonds do 2d endorsed.	85	38
do pref	002/	70	do do consol. 78 N. Y. Central 68, 1883 do 68, 1887		108	Flint & Pere M. 8s, Land grant. Fort W., Jackson & Sag. 8s. 89	*80 £0	85 80	Memphis & Charleston ist 78.		95 95
Col. Chic. & I. Cent	70	7016	do bs, real estate	10416	11934	do ist is, l. g., not gu.	90 82% 40	85	do 2d 78	74 6	95 80 83 93 93 80
Dubuque & Sioux City. Eric pref	144	65 24	do do lst m., reg Hudson R. 7s, 2d m., s.f., 1885	119		Grand River Valley %, 1st m*. Houston & Gt. North, 1st 7s.	185 50		Memphis & Little Rock 1st m. Mississippi Central 1st m 7s do 2d m. 5s	98 91 91	83 00 93
Harlem Indianap. Cin. & Laf Joliet & Chicago.			do 6s, subscription, do de Hudson, 1st m., coup do do 1st m., reg Hudson R. 7s, 2d m., s.f., 1885 Harlem, 1st mort. 7s, coup do do 7s. reg Ohio & Miss., consol. sink, fd. do consolidated consolidated consolidated	109%	121 121 104	do consol. bds	55 00	64	Mississippi & Tennesses, A	05 11	08
Louisville & Nashville			Ohio & Miss., consol. sink. fd. do consolidated	97½ 97½	98 9734	Indianap. & Vincen. ist 78, gr., International (Texas) :st g	70 55	75	Mobile & Ohio sterling 8s	7656 25 40	95% 95 45
Missouri Kanesa & Texas, New Jersey Southern	1	13%	do 2d do do do lst Spring. div	0394	:::	Detroit & Bay City 8s, end 1 Dutchess & Columbia 7s. Erle & Pittsburgh 1st 1s. do con. m., 7s. do con. m., 7s. do con. m., 7s. Evansville & Crswfordsv., 1s. Evansville Hen. & Nashv. 7s. Evansville Hen. & Nashv. 7s. Evansville, T. H. & Chic. 7s. g. Fiint & Free M. 8s, Land grant. Fort W., Jackson & Sag. 8s, 89 Grand 1.6s. Ind. 1st 7s. 1.g., gu. do ist 1s. 1.g., gu. do ist 1s. 1.g., not gs. Houston & Gt. North. 1st 7s. gr. International (Texas) 1st 2s. Indianap. & Vincen. 1st 7s. International (Texas) 1st 2s. Int. H. & G. N. conv. 8s. lows Falls & Sloux C. 1st 7s. Jackson Lans. & Sag. 8s, 1st m. Kainmazoo & South H. 8s, gr Kohlon & Stock do 1s, g., 1d gr., 3d J. 80 do 1s, g., 1d gr	1871/6	25 89 98	do do ex cert. 6s do 8s Interest do 2d mort. 8s N. Orleans & Jacks. 1st m. 8s. 1	40 28	78% 95 45 45 92 10 07
Ohio & Mississippi, pref. Pitte. Ft. W. & Ch., guar.	9016	100	Central Pacific gold bonds do San Jonquin branch do Cal. & Oregon 1st	106 89	1061/6	Kal. Allegan. & G. R. 88, gr Kalamazoo & South H. 88, gr	925	98	N. Orleans & Jacks. 1st m.8s. 1 Certificate, 2d mortg. 8s		
Rensselser & Saratoga Rome Watertown & Og. Bt. Louis Alton & T. H		80	do Cal. & Oregon 1st do State Aid honds	8714	95½	Kansas City & Camerov 10s Kansas Pac. 7s, g., ext. M&N, '99	48	67 20	Nashville & Decatur, 1st 7s	95 96	97 98
Bt. Louis Alton & T. H. do do pref.			do State Ald honds do Land Grant honds Western Pacific honds. Southern Pac. of Cal., 1st m., Union Pacific, 1st mort. b'ds.	103	10314	do 78, g., do M&S. 86 do 68, gold, J.&D., 1896	77	72	do 2d m 0a	95	01 97 <u>%</u>
St. L. I. M. & Southern St. L. K. C. & North'n pref	5	514	do Land grants, 7s.	105% 9472	100% 10#% 95	do 68, do F.&A., 1895. do 78, Leaven. br., '96	94 32 13	95 40 16	Northeastern, S. C., 1st m. 8s. 1 do 2d m. 8s.	.05	91
United N. J. R & C		****	do Land grants, 78. do Sinking fund Pacific R. of Mo., 1st mort do 2d mort do income, 78 do 1st Caron't B	102	10216	do do No. 16 do 8tock	13	15 7/ ₂	do 2ds, 6s. do 3ds, 8s.	78	91 76 45 23
Miscel'ous Stocks.	•••	••••	do income, 7e lst Caron't B	::::	:::	Keokuk & Des Moines 1st 7s do funded int, 8s Lake Sun, & Miss, 1st 1s, 201d	50 69	58	do Aths, 8s. Richm'd & Petersh'g 1st m. 7s		23 00
Am. District Telegraph Canton Co., Baltimore Cent. N. J. Land & Im. Co.	10	10%	Pitts. Ft. W. & Chic., 1st m do do 2d m.	118		Leny Law, & Gal. 1st m., 10s. Long Island RR., 1st mort.	23 85	25 95	Rich, Fre'ksb'g & Poto, 6s Rich, & Danv. 1st consol. 6s Southwest IR., Gs. conv.7s, 8s Southwestern, Ga., stock. S. Carolina RR. 1st m. 7s do 7s, 1902 do 7s, non mort	00 1 70 1	00 05 73½
		10%	do do 3d m Cleve. & Pitts., consol., s.f du 4th mort Col. Chic. & Ind. C., 1st mort			do 2d m., 7s. g.,	8736 9138	90 92	Southwest RR., Gs., conv.7s, 88 Southwestern, Gs., stock	80	85
Cumberland Coal & Iron.	***		Col. Chic. & Ind. C., 1st mort	31	S216	Montclair & G. L. ist is	30	45	do 7s, 1902do 7s, non mort	80	85 87 25
Bpring Mountain Coal		10	St. L. & Iron Mountain, 1st m.	105	106	Mo. K.& Tex. 1st 7s, g., 1904-'06 do 2d m. income	41	10	savannah & Char. 1st M. 7s	20	25
Maryland Cosl & Iron. Maryland Cosl Pennsylvania Cosl Spring Mountain Cosl Mariposa L. & M. Co do do pref. Ontario Silver Mining	134	234	Col. Chic. & Ind. C., 1st mort do do do 2d mort Rome Watert'n & Og., con. 1st St. L. & Iron Mouutain, 1st m. St. L. Alton & T. H., — Alton & T. H., 1st mort do 2d mort., pref., do 2d mort. inc'me do 2d mort. inc'me	108		do 2d 78 N. Y. Elevsted RR., 1st m	2 2 81	25 5 84	West Alabama 2d m. 8s. guar.	00 110	25 03 03
TRALIFORM REODING	. 50	****	do 2d mort., pref do 2d mort. inc'me	85		Lake Sup. & Miss. jet ; 8, gold. Leav. Law. & Gal. it m., 10s. Loug Island RR., let mort. Loug Island RR., let mort. Loughest & Rash. Sup. & Gal. it is do a do	4	6	rennessee State coupons	20 8	30
(Stock Exchange Prices.) Boston H. & Erie, 1st m. do gnsr.	12 67	13¼ 67¾	Belleville & S. Ill.R. Ist m. 8s Tol. Peoris & Warsaw, E. D do do W. D do Rur Div	90		do receiv's ctfs.(lahor) do do (other) North. Pac. 1st m. gld. 7 8-i0e	27 20 21			59	2
Bur. C. R & North., 1st 5s., Chesa. & Ohio 6s, 1st m., do ex copp	2416	67% 24% 25	do do Bur. Div. do do 2d mort. do do consol, 7s		S0	† And accrued into est				78 33 8 4	10
4= ARUN.	,	1,	40 COR501, 78)	28	90 II	* Price nominal		, It	* Price nominal	-	

NEW YORK LOCAL SECURITIES.

Hank	Stock List		Нос	1 SHOOK		rance	Stock List.			
1 - 1	1	VIDUNDS.	PRIOR.	(Qn	otations by K.	S. HALLS	r, broker, 65 Wa	ins	l no	
	Parlod 1996		INIC Ask	COMPANIES.	Par Amount.	JAN. 1.	1871 1875 1875 137	Last Paid	Bld.	Ask
Marked thus (*) are not National 2	Period 1976 O	1877 Last Paid 8	Bid. Aek	Adriatic Atina American American American American American American American Arctic Atlantic Bowery Browers & Mist'rs Broadway Brooklyn Citizens' Citiy. Citizens' Citiy. Citizens' Citinon Colombia Commercial Continental Eagle Empire City Emporlum Exphange Farragnt Firenen's Fund. Firenen's Fund. Firenen's Fund. Firenen's Fund. German-American German-American German-American German-Merican German-Merican	28	PLUP 1, 1 1876.* 13.306 22,511,712 1211,712 1211,712 1211,712 1211,712 1211,712 1211,712 1211,712 1211,712 1211,712 1211,712 1211,712 1211,713	1871 1876 1876 1371 10 10 10 10 10 10 10	Last Paid. July, 'II .5 Jan. '74 .6 Jan. '75 .5 Jan. '75 .5 Jan. '77 .5 Jan. '77 .5 Jan. '77 .5 Jan. '78 .6 Jan. '78 .5 Jan. '8 .6 Jan. '7 .6 Oct. '77 .6 Oct. '77 .6 Jan. '7 .6 Jan. '8 .6	Bld. 123 125 125 126 127 128 128 129	79 100 183 70 18
Jersey City & Hoboken 20 Munhattan	320.000 A.& 1,950,000 F.& 386,000 J.&	O. 35 Oct. 1, 77. A. 3 Feb. 1, 38. J. 5 J.n., 78. 1 J. 5 Feb. 1, 78. 2	95 110 92 96 160 170 200 201 130x 132	Westchester Williamsburg City. Over all liability represented by seri Stendard, 11:55 in ty	50 250,000 ea. including	re-insura	nce, capital and	serip. † Ti	io Hurj	plus
Metropolitan	1,000,000 M. & 500,000 J. & 5,000,000 Qna	S 33. Feb. 6, 78 1 J. 35 r. 23. Jan. 15, 78.	100 x 102 100 108 73 90		Cf	ty Secu	arities. AN. Broker, 40 V)	
Massan, Brooklyn 25 do scrip var		r. 2½ Jan.15.78 A. 3½ Feb. 1, 78 8 Jan.15, 78 N. 8½ Nov 1, 77.	95 102 15 85 91 100		Ra		nths Payable.	Bondedne.	Bid.	Ask d
New York 100 New	700,000 M & 4,000,000 M & 51,000,000 J & & 325,000 F & &	.I 31/ I on 761	115 120 25 40 50 96%	New York: Water stock	1841-63	-	May Aug.& Nov	1878-90	:00	101
Control of New York	\$25,000 F.& \$00,000 J.& 156,000 F.& 1,000,000 Ous	A. 3% Jan., 77. J. 5% Jan., 77. A. 3% Feb.1, 77. r. 2% July, 77. J. 3% Jan., 78.	75 84 75 85 100 102	Croton waterefor	k. 1845-51. k. 1845-60.	6 d	do do	1878-79 1890 1883-90	100 102 103	103 105
Williamsburg 50 do scrip var Metropolitan. Brooklyn 10 bludf ipal 11	1,000,000 Qua 1,000,000 J. & 1,000,000 M. & 1,500,000		16 100 65 73 95 100	do pipes and lo reservoir Central Fack bond	tock.1865.	May Feb.	lo do & November. May Aug.& Nov.	1884-1911	104 1:2 106	103 118 103
[Quotations by H. L. G				Dock bonds	1858-65.	5 d	o do o do & November.	1877-95 1977-95	101 109 118	103 107 119
Broadway & Seventh Ave-atk. 100	900,000 J. & 694,000 J. & 2,100,000 Q.— 1,500,000 J. &	J. 7 July, 1960	8 90 70 70 75	Floating debt stor	1860.	Feb.,! May	May, Aug.& Nov.	1593 1878 1894-97	106 100 117	105 101 119
Brooklyn City—stock	1,500,000 J. & 1,000,000 J. & Q. &	J. 2½ Jan., 78 D. 7 June 1884 F. \$k Feb., 78	195 210	do co	1869.	6 d d	o do o do	1889 1879-90 1901	104 102 103 10234	103 113 103 105
Broadway (Brooklyn)-stock 100 Brooklyn & Hunter's Pt-stock (9)	300 000 T A	7 1000	165 18 90	Street imp. stock do Naw Consulidate	d 5	g. Ja	lo do lo do nuary & July.	1883 1879-82 1896	1023	105 109 107
18t mortgage bonds. 1000 Bushtolck Av. (Fklyn)—stock. 100 tentral Pk. N. d. E. River—atk. 100 Consolidated mortgage bonus 1000	1,300,000 J. & 1,200,000 J. &	J. 8 Jan., '78	6234 40 50 9234 95	Westenesier Cou	ations by N.	4 0	o do Jr., Broker, 4%	1 1851 Wall 81.1	• 1	
let mortgage, cous'd	1,200,000 Q= 900,000 J. & 1,000,000 J. &	D 7 June, '93 1	100 87	City bonds		7 d	nuary & July, o do o do	1978-80 1991-95 1915-21	101 114 1173	1(4 1:3 119
1000 1st mortgage 1000 1d St. & Grand St Ferry—stock 1000 1st mortgage 1000	748,000 J. & 748,000 M. & 236,000 A. &	J. 7 Jan., 'SI 1 N. 5 Nov. 77 G. 7 April, '93 1	100 115 105	do Park bonds Water loan bonds Bridge bonds Water loan.		d	o do	1908 1915 1902-1905	117% 117% 103	119
lat mortgage	200,000 M. &	N. 7 Nov.,1903	50 90	Kings Co. honds		May	o do & Novembar.	1481-95 1480-83 140-35	101	108 % 1.6
1st mortgage	1,199,500 Q.— 150,000 A.&	J. 7 July 1894 F. 2 Jan. 8 O. 7 April, '65	50 85 61 66 95	do do Park bon ds Bridg *Ali Brooklyn bot	de tist.	Jan	o do	1924 307-1819	107	110
August Anenyer alook	1,050,000 M.8 200,000 A.8 750,000 M.8	N. 5 May. '7.	10 95 70	[Quotation	B by C. ZABI		Montgomery St	., Јетъсу Сіт 1895	101	102
Third Avenue—stock	415,000 J & -2.600,000 J & 600,000 J &	F. 5 Jan., 1878 1	195	Water loan, long. do Seweragebonds. Assessment hond	1300-09.1	7 Jai	nuary & Julys nuary & Julys o do fav. July & Nov.	1899-1902 1377-79 1891	118%	1095
This column shows last dividend or	250,008 J.M. &	N. 17 May. '931 1	100 105	Improvement bords	nds	J. d.	fay, July & Nov. J. and J & D. nary and July.	1935 19(1)	105	109

Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the Supplement, however, that for January, is bound up with The Financial Review (Annual), and can be purchased in that shape.

ANNUAL REPORTS.

Lehigh Coal & Navigation Co.

(For the year ending December 31, 1877.)

The annual report has the	following:
Revenue from railroads	\$666,511
Revenue from Nesqueboning tunn	cl tolls 24,674
Revenue from canal, including ren	t to April 1 97,525
	& Wilkesbarre Coal Company, Jan-
nery 1 to April 1 1877	85,863
Not profit on sales of coal from An	ril 1 to Dec: mber 31, 1877 56.885
	63,206
Miscenancona recorpta	
Total	\$984.665
	AURSEMENTS.
General and legal expenses \$72	.185 Taxes chargeable to coal \$38,671
	Taxes on capital stock 21,140
Valley railroad 140	602 Taxes on tanded property and
Rent and taxes Delaware Divi-	lmr rovementa 9,051
sion Canal from April 1 88	.651 Interest account 817,413
	.605
Total	1.180 991

of that company was:

The gross receipts of the company's railroads during 1877, as

compared with 1010, were as follows.		
Passengers and mails	1877. \$73,904	Decrease. \$85,297
Freight and express 293,977	232.858	61,119
Coal	1,632,771	683,874
Total\$2,769,825	\$1,939,534	\$830,291
Lehigh Coal and Navigatin Co.'s proportin \$923,275	\$646,511	
From C. R. R.	. 20 (00	
State State und for stortion		

between us.

We agreed to defer taking possession until the end of the year, and to permit both mines and canals to be operated for our account after April 1. The hoped-for improvement in coal was not realized, and the receiver of the railroad company desiring to be relieved of even nominal control over the canals, we resumed possession of both caoals and mines early in January of this year. The settlements were as follows:

Total Settled by cash, paid Jane 80, 1877		
Sattled by cash, pald Ju y 8, 1877.	100,000	

Settled by cash, paid September 1, 1817 98,470	
Balance due Feb. 12, 1577, on rent account.	\$12,770 194,266
Balance due Lehigh Coal and Navigation Co	\$236,917

This balance of \$236,977 was secured on the personal property in and about the mines, which, it was agreed, should be bought by this company in the event of the surrender of the mines, at a valuation to be fixed by three disinterested parties.

ment, say

Reducing this debt to the sum of \$665,485
Providence pi r mortgage assign(d. \$130 000
Three hundred and thirty-three thousand dollars coal company bonds, at 50 per cent. 166.500--296,500

Leaving a balance due Central Railroad Company of New Jersey.....\$308,955 A total amount of \$605,440 in reduction of the advances made by

A total amount of \$605,440 in reduction of the advances made by the Central Railroad Company for construction work, on which we were paying interest at the rate of 7 per cent per annum. The railroad company thus discharged all its obligations to this company in tull, including the amount due under the canal contract up to April 1, 1877, and the coal company settled or secured all of its indebtedness to us up to February 12, 1877, so that we received full consideration for all of the advances made in 1876 and the accruing rents up to the dates named. By anticipating the payment of part of our unmatured debt we were saved from loss on assets of doubtful value.

From February 12 to April I the coal company paid reut in cash at a reduced rate. Since April I we have received the net earnings of the canals and coal lands. That the income from these sources was so small is due principally to the extremely low prices at which coal was sold, and to the heavy storm of October 4, which carried away the aqueducts at Durham and Gallows Run, on the Delaware Division Canal, and closed through navigation for the season.

Resuming possession of our Lehigh coal lands, we are again a

Resuming possession of our Lehigh coal lands, we are again a

Resuming possession of our Lehigh coal lands, we are again a mining and transportation company.

On the 1st of October the first mortgage for \$140,000, for part of the purchase money of the Greenwood tract of coal lands, matured, and was e tended for five years.

On the 10th of December the debenture lean of \$762,779, issued in 1867, matured, and, after a conference with many of the large holders, it was decided to offer to pay one-third of the amount in consolidated 7 per cent bonds and to extend the remainder for two, three, four and five years, payable in equal amounts, mortgaging as security real and personal property from which the income derived exceeds the amount of interest payable on the extended loan. This proposition has been largely accepted, only \$188,370 remaining unadjusted.

The floating debt of the company, \$1,002.480, is but little changed from last year. An improved coal trade would enable us to pay this amount out of survivus earnings over fixed charges, or would restore our credit so that bonds could be sold to cover the amount, and thus leave the earnings over interest and other charges for the stockholders.

We estimate the disbursements of the company for interest,

estimate the disbursements of the company for interest, rentals, taxes and general expenses for the current year as fol-

 lows:
 \$742,000

 Interest on funded debt
 \$742,000

 Interest on floating debt and construction loan account
 100,000

 Rent of Neequeth ming Valley Railroad
 138,000

 Rent of Delaware Division Canal
 188,700

 Taxes and general expenses
 160,000

A reduction of over \$353.000 from the amount disbursed for the same items in 1873, the last year during which we operated our canal and mines. This reduction is due principally to the sale of our Wyoming coal lands at the end of that year, and to the funding in 1874 of our large floating debt. The general expenses and taxes have also been largely reduced.

The reverue in 1873, after deducting the net receipts from our mines in the Wyoming region, was.

1.711,299

And for 1872.

1.394,533

In both cases after deducting the receipts from Wyoming, coal leads.

In both cases after deducting the receipts from Wyoming coal lands. The average revenue for the last three years, during which we managed our own mines and canal, was \$1,639,666.

In the existing uncertainty in the general business prospects of the country, it is impossible to make any reliable estimate of revenue for the year, but no apprehension need be entertained as to our ability to earn the amount of our fixed charges, as the ruinous contest among producers of coal is ended, and the quantity hereafter to be sent to market is not likely to exceed the demand for consumption.

Consolidation Coal Company.

(For the year ending Dec. 31, 1877.)

From the annual report we have the following:

Net receipts..... \$228,914

MARCH 16, 1878.] THE ()	HRONICL
The interest on the funded debt for the year was	Earnings to excess Deduct taxes for th
Total interest and sinking fund for year 1877 \$235,960	Add and it on the
Total receipts for year 1977, as shove stated	Net earnings, 1
Interest and sinking fund	New coal cara New chop machine
The company also holds, as a cash asset, \$100,000 of the first mortgago bonds of the Cumberland & Pennsylvania Railroad, redeemed in 1875. The total funded debt, Jan. 1, 1878, was	Difference between provement Acce
\$2,825,500. MINING AND THANSPORTATION.	Over-duo taxes, 187 Special legal expen- Relay depot, East S
Mined and delivered from the Consolidation Company's mines— Toas. In the year 1876. 556,817 In the year 1877. 348,885	Available net es
Decrease 8,432 Total transportation of coal on all the company's railroads—	per cent; while
Tons. In the year 1876	show an increase gross earnings v
Decrease	ness during the
The preceding exhibit shows a considerable decrease in the	freezing of the
business operations of the company, and also of the entire region, accasioned by the great stagnation of business throughout the	the strike. The traffic ret
country, the unusually active competition of lower-priced soft steam coals, foreign as well as domestic, and the increased com-	freight hauled or
petition resulting from rulnously low prices of Anthracite coal.	as against 12,108 ton per mile for
The suits of the State of Maryland and the American Coal Company against this company, referred to in the annual report	a cent in the rat
of last year as having been carried to the Court of Appeals of the Stats of Maryland, were decided by that Court against this com-	made hereafter.
pany, by decision announced March 4, 1877. A decision was also rendered by the same court, annulling the sale of the Cumberland	The amount o
& Pennsylvania Railroad Company to the Consolidation Coal Company, on the ground that the railroad company possessed no	\$129,449, as againthe year previous
power to sell. The differences between the tolls collected for	The earnings a
transportation of coal in 1876, under the law of 1868, and those chargeable under the act of 1876, amounting to a very large sum.	Kentucky, forme
have been retunded to all the companies in the region duri g 1877, and are included in the item of expenses. This has proven	ville Railroad, 98 Earnings.—
a heavy burthen upon the company in the past year.	Passenger Freight.
West Jersey Railroad. (For the year ending Dec. 31, 1877.)	Mail. Expless. Miscellancons
The following statements show the operations of the West Jersey Railroad and leased lines, for the year 1877:	Gross earnings Totsi operating expe
PADVIVOS	Earnings in excees o Net earnings in exce
From fieight \$176,159 Conducting transportation \$133,711 Passengers 358,910 Motive power 84,703 Express 45,708 Maintenance of care 27,767 Maile 8,992 Maintenance of way 133,750 M'ecclianeoua 6,009 General expenses 4,407	Deduct Im 50 four-wheel coal ca Difference between y
	Improvement Ac Surveys for Bridge a Special legal expense
Net earnings for 1877\$203,534	Available net ear
The following statement shows a comparison of the gross earnings, expenses and net earnings with those of 1876:	As above seen,
COMPARISON OF EARNINGS AND EXPENSES.	2.2 per cent; the \$14,451, or 5 per
1876. 1877. Decrease. \$731,011 \$595,025 \$135,986 Expenses 465,374 391,430 71,041 Net earnings 267,636 203,594 64,041	The indebtedne
Net carnings 267,636 203,594 64,041 The falling off in gross earnings was almost entirely in the	adjudged by the lest, \$17,758, and
passenger business, which was caused by the comparatively short	There were als The Receiver pla
season at the seashore in 1877, on account of the weather con- tinuing unusually cool until very late in the summer, and by the	dend of 50 per ce
active contest between the two lines leading from Philadelphia to Atlantic City, resulting in the transportation of excursions at	& Nashville Rail
such noremunerative rates that this company did not deem it prudent to meet the competition. There was also a decreased	only 146 were pre
movement of marl, coal, building material, and other freights.	of the Court for the ferred to, which b
OENERAL INCOME ACCOUNT. S20',959 Swedesboro RR net earnings	There remained liscal year a surp
Total	solicitude whethe first mortgage cou When it is consid
Total \$238,712	tion, many of the
proper charges against lecome account	ties per mile, and seems to the Rece
Balance carried into profit and less account	to the betterment additional cross-t
(For the year ending Oct. 31, 1877).	parts of the road i
From the Receivers' report we have the following information: ST. LOUIS DIVISION.	The earning ar
The earnings and operating expenses of that part of the rall-	Tennessee, former road, 48 miles long
way in lilinois and Indiana, including the Shawneetown and O'Falian branches, in all 2082 miles of road, known as the St. Louis Division, for the fiscal year ending Oct. 31, were as follows	Earnings.— Passenger Frei bt
EXPENSES. 1876-7. 1875-6. EXPENSES. 1876-7. 1875-6.	Mail Express
Passenger 198 80 768 761 Cond Trans Pass 30 822 48 070	Mircellarcous

MARCH 16, 1878.] THE CI	HRONICLE 263
Che interest on the funded debt for the year was	Earnings in excess of operating expenses
Total interest and sinking fund for year 1877 \$235,960	\$145.
SUMMART.	Add credit on interest account
Cotal receipts for year 1877, as shove stated	Net earnings, 1576-7\$145, Deduct Improvements, Additions, &c.—
Control of the Contro	New coal cara
Leaving a deficiency of	Difference hetween steel and iron rails—charged to Imprevement Account
nortgago bonds of the Cumberland & Pennsylvania Railroad,	District of the test and from fails—charged to Improvement Account 8,161
edeemed in 1875. The total funded debt, Jan. 1, 1878, was 2,825,500.	Evapaville, paid by order of Court 9,253—\$24,462 Other Expenses.—
MINING AND TRANSPORTATION.	Over-duo taxes, 1874 and 1875
	Relay depot, East St. Lonia
1 the year 1876. 856,817 1 the year 1877. 848,885	Available net earnings
Decrease 8,432	1.1 per cent; the operating expenses, a decrease of \$15,430, or
Total transportation of coal on all the company's railroads—	per cent; while the earnings, in excess of operating expens show an increase of \$8,243, or 5.27 per cent. The decrease
1 the year 1876	gross earnings was entirely due to the decreased compensati
Decrease	for carrying the mails and to a falling off in the passenger bu ness during the months of December and January, due to t
The preceding exhibit shows a considerable decrease in the	freezing of the Ohio river between Evanaville and Henderso and in the month of July due to the suspension of travel durin
usiness operations of the company, and also of the entire region, casloned by the great stagnation of business throughout the	the strike.
ountry, the unusually active competition of lower-priced soft	The traffic returns for the fiscal year show 13,869,548 tons freight hauled one mile, at an average rate of 2.79 cents per to
stition resulting from suinously law prices of Anthroite coal	as against 12,108,713 tons and an average rate of 3.17 cents p
The suits of the State of Maryland and the American Coal	ton per mile for the previous fiscal year. This decrease of 38 a cent in the rate per ton per mile was due largely to the acti
last year as having been carried to the Court of Appeals of the	competition of rival lines, to which further reference will made hereafter.
ats of Maryland, were decided by that Court against this com-	The amount of coal transported from the mines on this Div
ndered by the same court, annulling the sale of the Cumberland	sion during the fiscal year was 211,075 tons, with a revenue \$129,449, as against 181,883 tons, with a revenue of \$112,986 if
Pennsylvania Railroad Company to the Consolidation Coal	the year previous—an increase of \$16.462.
ower to sell. The differences between the tolls collected for	THE KENTUCKY DIVISION. The earnings and expenses of that part of the road included
ansportation of coal in 1876, under the law of 1868, and those largeable under the act of 1876, amounting to a very large sum,	Kentucky, formerly known as the Evansville Henderson & Nas
ive been refunded to all the companies in the region duri g	ville Railroad, 98 miles long, were as follows: Earnings.— 1875-7. 1875-7.
77, and are included in the item of expenses. This has proven beavy burthen upon the company in the past year.	Passenger \$ 54,214 \$ 86.5
West Jersey Railroad.	Mai? 6,653 Exp♠es 6,525 8, Miscellaneous 693 2,0 2,0
The following statements show the operations of the West reey Railroad and leased lines, for the year 1877:	Gross earnings. \$329,243 \$336,5 Total operating expenses
EARNINGS. EXPENSES.	Earnings in excess of operating expenses
Assengers 358,010 Motive power 84,703	50 four-wheel coal cars
1 ccellaneous 6.009 General expenses 4.447	Improvement Account
	Surveys for Bridge across Obio River
t earnings for 1877\$203,534	Available net earniegs \$43,5
The following statement shows a comparison of the gross mings, expenses and net earnings with those of 1876:	As above seen, the gross earnings show a decrease of \$7,292, and 2.2 per cent; the gross operating expenses show a decrease of
COMPARISON OF EARNINGS AND EXPENSES.	\$14,451, or 5 per cent; while the earnings in excess of operating
	expenses show an increase of \$7,159, or 14.7 per cent. The indebtedness of this Division on account of engines wa
	adjudged by the U.S. Circuit Court at Louisville to be, with inter
ssenger business, which was caused by the comparatively short	est, \$17,758, and this has been paid. There were also paid on coupons due January 1, 1876, \$2,590
son at the seashore in 1877, on account of the weather con-	The Receiver placed in New York sufficient funds to pay a divi
ive contest between the two lines leading from Philadelphia to	dend of 50 per cent upon the entire amount of coupons of the date upon the first mortgage bonds of the Evansville Heuderso.
lantic City, resulting in the transportation of excursions at	& Nashville Railroad Company. Formal notice was given but and 146 were presented. After the money had remained in New
ident to meet the competition. There was also a decreased	York without interest six months, it was withdrawn by authorit
vement of marl, coal, building material, and other freights. OENERAL INCOME ACCOUNT.	of the Court for the purpose of satisfying the judgment above re terred to, which by its terms bore interest at 6 per cent.
earnings West Jersey and Cane May and Milly le railroads \$201 939	There remained in the hands of the Receiver at the close of the iscal year a surplus of \$8,434. It has been a matter of muci
em Ric. net earnings Loss 794 8	solicitude whether this surplus should be used in payment of
Total	irst mortgage coupons or in further improvement of the property When it is considered that, owing to faults of original construc
I	ion, many of the cuts and embankments are much too narrow
III Which deduct all interest rentals of leased roads and other	hat the drainage is in places detective, that there are only 2,35 ies per mile, and that many of the rails are only 18 feet long, i
Polance consist for	seems to the Receiver to be wiser to apply a portion of this mone
St. Louis & Southeastern Railway.	o the hetterment of the track by the purchase of steel rails and dditional cross lies, and by doing such other work as the wors
(For the year ending Oct. 31, 1877).	parts of the road require.
From the Receivers' report we have the following information: ST. LOUIS DIVISION.	The earning, and expenses of that part of the railway lying in
The earnings and operating expenses of that part of the rail-	Cennessee, formerly known as the Edgefield & Kentucky Rail oad, 48 miles long, were as follows:
Fallon branches, in all 2082 miles of road, known as the St. P	Earnings.— 1876-1 1875-6 Passenger S17 689 \$51.91
uls Division, for the fiscal year ending Oct. 31, were as follows	rel bt
E ALENGES.	Xpress
eenger 198 880 163,361 Cond. Trans., Pass . 80,833 46,072	Gross parnings \$153,471 \$152.38
ight 286,711 381,191 Cond. Trans., Freight. 87,765 91,848 T	otal operating expenses. 122 542 123,52 arnings in excess of operating expenses. 23,031 28,755
13,641 13,613 Maintenance of Way., 113,183 122,688 I E	
1	let carnings in excess of operating expenses
cell neons	Deduct Improvement, Additions, &c.—
cell meons 4,507 3,355 Maintenance of Cars. 42,612 41,017 General Expenses. 13,2 6 46,959 proces Earnings 615,314 622,501 Total Operating Exp. 420,613 466,443 S	Deduct Improvement, Additions, &c.—

Conp. upon receiver's cert. of indebtedness (overdue). 12,402-13,456-16,568

It will be observed that the above statement shows a decrease of \$4,254, or 8.2 per cent, in the passenger earnings, which was due to the interruptions of travel in December and January, whilst the Ohio River was closed by ice, and also in July, during the

The increase in freight earnings, amounting to \$10,635 or 11.6 per cent, was due to increased coal tonnage hauled to the Nash-

ville market.

During the year, one-half of the net revenue has been applied to the repayment of the advances made by the late Receiver of the St. Louis Division, and the other half to the payment of coupons upon the Receiver's certificates. At the close of the year there were \$9,406 due upon the former indebtedcess, and the Receiver were \$9,406 due upon the former indebtedress, and the Receiver had \$4,920 in bank, which, with the amounts in the hands of agents and due from other roads, will pay the balance of that debt by the 1st of February. Thereafter the whole net revenue will be applicable to the psyment of overdue and maturing coupons upon the \$250,000 of Receiver's certificates used in paying off the vendor's lien held by the State of Tennessee. By their terms the principal of these certificates becomes due December 1, 1878

1878.

The Receivers have been asked by parties in Interest to give a clear statement of the amount of every kind of indebtedness of the Consolidated Company, and they furnish a table, which may be summarized briefly as follows, to show the amounts at present

1. Certificates of indebtedness issued by the Co 2. Ou account of psy-rolls of October, 1874 3. On account of the taxes of 1873 and 1871 4. On account of general bills for supplies 5. On account of general bills for supplies	\$57,443 \$1,534 64,533 19,981	Divis'n. \$37,241 13,646 27,169	Divis'n. \$17,960 6,630
5. On account of rest estate in East St. Lonis 6. On account of overdraft ou National Bank of	59,223	3,860	
State of Missouri	18,000		
Total	2940 716	401 A17	# 27 ORS

With regard to the certificates of indebtedness, these represent ecrip that was issued by the Company in payment of wages at the time it began to be financially involved. Most of this scrip has passed from the hands of the original takers to third parties, and the trustees of the first and consolidated mortgages are contesting in court the claim of the holders of these certificates of indebtedness to be paid out of the revenue of the road. No decision has yet been given upon the matter, and the Receivers are consequently unable to predict the result.

Fort Wayne Jackson & Saginaw. (For the year ending December 31, 1877.)

The report of the President and General Manager says:

"It will be observed that there has been a falling off in gross earnings of \$13,706. To this must be added the amount paid this year for car mileage, \$775, against a credit last year to that account of \$5,961, showing a total shrinkage of \$14,482, \$6,737 of which is accounted for in the single item of difference in mileof which is accounted for in the single item of difference in mileage earnings between the two years, while our rolling stock has continued the same. This lack of demand for our lumber flat cars marks the almost uniform sluggishness of the traffic in which they have in previous years been employed, and, in order to hold the trade, we have been obliged to purchase fifty long box-cars, built in December, and which are essential to carry the lumber, now dressed principally, before being chipped from the mills. On these we have paid twenty per cent. cash, and given eighteen notes of about \$1,000 each for the balance, falling due in monthly payments as mileage balances are paid.

"The Tressurer has paid coupon interest, \$65,000, and has in

in monthly payments as mileage balances are paid.

"The Treasurer has paid coupon interest, \$65,000, and has in his hands cash over \$6,000 as against an over-draft of \$11,767 at the time of the last report. He has also paid \$4,590 on the new box cars above referred to, \$1,190 on rights of way and new depot grounds, in all \$88,605. The report of expenditures in the second class of items from this office exhibits payments of rails, ties, windmills and warehouse of \$26,128, making a total of \$114,733 of the \$254,334 that has been paid to bondholders, or substantially invested or paid for other than current operating expenses. If to this is added the sum reported due from another company If to this is added the sum reported due from another company we have saved over 46.3 per cent. of earnings out of this cheaply carried lreight and diminished passenger business."

•	COMPARATIVE TONNA	GE REPORT FOR 18	76-7.
1876.	1876.	1377.	1877.
Tons carried.	Tons carried one mile. 8,615,409	Tous carried.	Tons carried ons mile.
142,000	. ,	176,536 DECEMBER 31, 1877	11,126,796
Bills receivable, Rolling stock Income acct Construction acc Locomotive acci Farmers' Loan & Jackson Right Depot Ground B. S. Chapin, To	\$ 30,876 241,100 9,788 t 2,702,147 2 Trust Co 341 of Way and 5 1,070	Cspital stock Corporation sub First mortgage Second mortgage	\$1,149,950 pacriptions. 48,500 bonds 1500,000
ar or one-pro, 1	\$3,193,450		\$3.198.450

GENERAL INVESTMENT NEWS.

Alabama & Chattanoogi.—The Mo tgomery, Ala., Advertiser & Mail recently gave a review of the litigation about this company's affairs, of which the following is a summary: "About a year ago John Swann became the purchaser of the road, under decrees of the United States Circuit Court at Mobile." In June level Syrvey and the Court at Mobile.

"In June last, Swann's purchase was confirmed by the court,

and in the decree of confirmation the court retained its control over the road, and reserved the power to make, at any future time, any order which it could then have made to protect the purchaser and

perfect his title.

"The attention of the United States Circuit Court at Mobile was "The attention of the United States Circuit Court at Mobile was called to these new suits, at its recent term, by Swann, and on his application, and for his protection, that court, within the last fifty days, has made several orders and decrees, for which that court is entitled to great credit. These orders and decrees will soon enable the present owners of the road to end the pestilential litigation concerning it, and to put it in condition to promote effectively the great public purposes for which it was designed." Two suits have since been commenced assailing Swann's title, and the U. S. Circuit Court at Mobile has made several orders and decrees to protect Mr. Swann which are briefly stated as follows: tect Mr. Swann, which are briefly stated as follows:

"1. A decree postponing until the 4th Monday in June any further payment by Swann, awarding a special injunction and rule for contemot against the complainant and his solicitor and agents in the bills filed at Huntsville and Atlanta.

"2. A decree which divested all title ont of Wells, Smith & Daun, as trustees and purchasers for the bondholders for whom in 1876 they purchased, but who never complied with the terms of the purchase, and invested Swann with the title.

"3. An order granting leave to Swann to file a bill to review, reverse and

never complied with the terms of the purchase, and invested Swann with the titie.

"3. An order granting leave to Swann to file a hill to review, reverse and annul the decree of June term, 1877, allowing the claim of John S. Wright and his executors for one hundred and eleven receiver's certificates and interest thereon as a lieu on the road.

"4. An order continuing nutil next term a petition of Swann for leave to file a bill to review, and reverse decree of June term 1877, confirming report of Master Gibbons in favor of various persons, whose names were put in as laborers, mechanics, &c., &c.

"5. An'order setting aside ex parts orders obtained by John Demerit and by Demerit and others, without any notice to Swann in relation to various receivers' certificates, explicit provisions as to which had been made by decrees rendered before Swann's purchase, and never complied with by Demerit or Demerit and others.

"6. A decree that all claims heretofore or hereafter paid by Swann which have been established by this court as liens upon the road in the hands of the purchaser shall, notwithstanding such payment, continue to be effectual liens upon the road, in his favor and for his protection, against all persons who assail or draw in question the title derived from and under his purchase under the decrees of this court."

Clicago Ciinton & Western.—This road was sold at sheriff's

Chicago Clinton & Western.—This road was sold at sheriff's sale at Iowa City March 6. Peter A. Day, trustee for the guarantors of the receiver's certificate, bought it for \$141,500.

Chicago Danville & Vincennes.—The bondholders who bought this road at foreclosure sale and re-organized as the Chicago & Eastern Illinois Company have filed a bill to review and set aside so much of the decree of foreclosure as orders the payment of intervening claims for labor and supplies to about \$150,006. The bill charges that it is error to order the payment of these claims in preference to those of the bondholders.

Chicago & Iowa.—A motion was made at Chicago, March 8, before Judge Blodgett, to set aside the decree of foreclosure in the case of Dennlson and others against the Chicago & Iowa Railroad Company, in which the sale had been set for the 9th inst. The petitioners (stockholders) alleged that the Chicago & Iowa Company is wholly solvent and able to pay its indebtedness; that the Chicago Burlington & Quincy Railroad owes the Chicago & Iowa road about \$200,000. The matter was argued at great length by counsel, and after due consideration Judge Blodgett delivered an oral decision, and directed the sale to proceed forthwith. The first bid was made by J. M. Walker, for \$500,000. This was run up to \$800,000 by Mr. J. D. Harvey, when Walker bid \$900,000, and the sale was made to William G. Weld, George B. Chandler and J. M. Walker, who have bought the road in trust for the bondholders. Chicago & Iowa.-A motion was made at Chicago, March 8, trust for the bondholders.

Chleago Milwankee & St. Paul.—It is reported that this company has now definitely decided to extend its line in Iowa from Algona to Yankton, or a distance of 180 miles. Surveyors are now on the ground and bids for constructing the first fifty miles will be received in a few weeks. During the present session of the Iowa Legislature a land grant of 300,000 acres lying adjacent to the proposed route has been made to the company and the corporation given two years to build the road. The officers say that the whole line will be in operation inside of eighteen months.

Dubuque & Southwestern.—The Dubuque & Southwestern makes the following report as to the condition of that road at the close of the year 1877:

Common stock-

Common Stock—	
Authorized i sue\$1,000,000	
Amount issued and outstanding	\$590,262
Preferred atock	
Authorized issue	
Amount is and and and another dime	P00 P43
Mindal issued and outstanding	590,542
First mortgage bonds	450,000
Preferred nrst mortgage bonds	78,500
Amount issued and outstanding First mortgage bonds. Preferred first mortgage bonds Secured by mortgage on the railroad and on the earnings, rents a	nd fran-
chises of the company.	
GROSS RECEIPTS.	
Passenger earnings.	\$39,732
Freight carnings	59,784
Estimated	1,200
Express	2,674
Mail service	2,044
Rent of Monticello bridge and track	2,841
Reut of ground for warehouses	83
	\$105,31
Operating expenses, taxes and salarics	
Operating expenses, taxes and salaries	\$97,215
Interest on bonds (breferred bonds)	5.495
Interest on first morigage bonds	5,495
Interest paid on due conpons	122
Daid for one well and hygogene and	1,057
Paid for one mail and baggage car	1,001
raid legal expenses for land account	1,000
Other expenses	1
	-
	\$104,892
Excess of receipts over disbursements	423
Cash balance, Dec. 31, 1876	3,283

London, in his recent circular gave the following in regard to the assents received to the reorganization plan:

Total amount of first consolidated bonds	\$16,656,000 15,765,500
Ou'standing	\$ 287,500
Total amount of second consolidated bonds	\$15,00 ¹ ,000
Less bonds held by defendants and claimed as a set on in one of the suits	915,000
	\$14.085,000
Total assente	13,931,030
Outstanding	\$151,000
Total amount of gold convertible bonds	9,226,000
Outstanding	\$774,000
Ordinary shares, total	\$780,000 327,676
Outstanding	\$452,324
Preferred shares, total	\$85,369 46,625
Outstanding	

A meeting of the bond and shareholders in the Erie Railway, at London, Feb. 21, unanimously adopted resolutions in support of the present plan of reorganization, indorsing Receiver Jewett, denouncing parties inciting litigation against Mr. Jewett, and stating that the name of Mr. Potter, used as plaintiff in the proceedings in New York, is used without his authority.

Grand Trunk (Canada).—The accounts for the half-year ended December 31, 1877, show the net revenue to amount to £256,000, and after payment of all pre-preference charges, there will remain a balance sufficient to pay a half-year's dividend of three per cent per annum on the first preference stock, and the Directors propose to issue dividend warrants at that rate on March. March 1.

Great Western of Canada.—A cable dispatch from London says: "The Great Western Railway accounts show a balance, after providing a credit for the various reserve funds for the half-year, sufficient to write off the revenue overdraft and arrears of dividend on preference stock for the previous half year, to pay a dividend on preference stock, to pay a dividend on ordinary shares of 0% per cent, and to carry forward \$10,000."

Indianapolis Cincinnati & Lafayette.—Notice is given to holders of bonds issued in 1876, of the Cincinnati & Indiana R. R. Co., by Daniel A. Dwight, the trustee, that he will, on the 3d day of April, 1878, resign said trust, and will apply to the Court at Cincinnati to be discharged from further responsibility in connection therewith, unless before said date he is supplied with nection therewith, unless before said date he is supplied with money sufficient to cover all expenses involved in the prosecution of the suit for a foreclosure.

Leavenworth Lawrence & Galveston.—In the case of the State of Kansas against this railroad to require the road to maintain and operate its line from Leavenworth to Lawrence as provided under its charter and grants of land made by the State and national governments to aid in its construction, the company having demurred, Judge Foster, of the United States District Conrtin Kansas, overrnled the demurrer, the court holding that the State had a right, under the charter and land grants, to require the company to maintain and operate this portion of its line.

Louis ana & Missouri River.—At a meeting held in St. louis, March 6, the stockholders voted to authorize an issue of \$300,000 of bonds in fulfillment of an agreement made in settlement of a number of claims against the company by contractors who built the road. The new bonds are to be secured by mortgage, with interest guaranteed by the Chicago & Alton Company, which leases the road.

Macoupin County.—The Chicago Tribune says that on the 11th inst. there were registered in the Auditor's effice at Springfield, Ill., the first \$9,475 of the refunding bonds of Macoupin county issued to take up the Court house debt. The bonds are six per cents, running twenty years, the county reserving the right to call them in and pay them sconer. They will be issued, according to the popular vote, in exchange for the old Courthouse bonds, to the extent of 75 cents on the dollar of the old issue.

Ohio & Mississippi.—The application of Allen Campbell, trustee of the bendhelders of the first and second mort, bonds of the Ohio of the bondholders of the first and second mort, bonds of the Ohio & Mississippi Railway, for possession of that road under the terms of the deed of trust, was heard by Judge Drummond at Indianapolis, March 8. He decided that it was in the power of the court to make its own selection of a person to take charge of the property; that John King, Jr., was appointed, with the consent of a large majority of the bondholding interest, and had given satisfaction. No claim was set forth in the petition that he was not capable and his policy not for the best interest of the property; therefore the petiton was denied and Mr. King continued as receiver.

celver.

— A compromise has been effected between the two parties of directors claiming to control this road by the election of two of the Wall street party—Horace M. Day and O. D. Ashley—as directors, and the appointment of two more, W. D. F. Manice and R. L. Cutting, as members of a committee on reconstruction. This Committee on Reconstruction consists of the two parties named from the New York side, John W. Garrett and W. T. McClintock, from the Baltimore party, and Sir Aiexander T. Galt, of Montreal. The committee is ordered to prepare a plan for reconstruction and for taking the road from the hands of the receiver, if possible. receiver, if possible.

— Mr. John King, Jr., receiver, has filed his report of receipts and disbursements during February in the United States Circuit Court. Its showing is as follows:

Cash on hand February 1 Cash from station agents Cash from conductors Cash from individuals, railroad companies, Cash from express companies	**************************************
Total DISBURGEMEN	*472,608
Vouchers prior to November 18, 1876	117,130
Total	\$472.6.8

Penusylvania Railroad.—The annual meeting of the stockholders of the Pennsylvania Railroad Company was held in Philadelphia, March 12. Mayor Stokely, representing the city, which is the largest stockholder, was called to the chair. A stockholder inquired what the salaries of the officers were. Col. Scott replied: "My own salary is now \$24,000. It was \$30,000, and was twice reduced 10 per cent, leaving it at the figure stated. There are two vice-presidents who receive \$12,000 each, and one now gets \$10,000. There are two or three assistants to the president: they receive about \$4,800 or 4,900 per annum. They did get \$6,000 each, but were reduced by the reductions I have referred to." In answer to numerous inquiries, the following statements were made: The expenses of maintenance of way on the New Jersey Division (\$1,240,000) were so great because trains were run at a high rate of speed, and, to keep the track in first-class condition, large renewals and substitution of steel for iron rails had been necessary. The ten millions of securities charged rails had been necessary. The ten millions of securities charged off during the year had been so charged off because their value had been thus depreciated by financial distrust and depression.

At last the trust acheme for funding the debt was taken up. Colonel Scott explained that the object was to unload the fixed liabilities of this company, which to day are \$183,000,000. "In order to be relieved of this debt," he said, "we have presented a order to be relieved of this debt," he said, "we have presented a pian which will enable you by and by to have your stock placed in a stronger position than it can be while your fixed liabilities remain at the figure where they now stand. I believe it is the time now to take these liabilities out of the way. We don't ask you to abste one jot of interest, or to scale the stock, but for every doliar appropriated we give you the scrip of the trust, making the safest and best possible security that could be made in this country. It we take the 2 per cent off your dividend and pay you on that 4 per cent, it don't come off the company's working department. It has been referred to as a responsibility of of \$180,000,000. The entire amount in the hands of the trustees at any one time will not be over \$100,000 a menth, or \$1,200,000 per annum. The securities when purchased are to be put into a deposit company, retained there, and not sold, exchanged, or anything done to them. There is no liability beyond \$1,200,000 per annum."

The resolution was read by the clerk as follows:

The resolution was read by the clerk as follows:

Resolved. That the creation of a truet, having for its object the purchase from time to time of the bonds and shares of other companies which are guaranteed by the Pennayivania Railroad Company, and also of the bonded debt of the Pennayivania Company, be and it is hereby approved, and that the incoming Board of Directors he and they are hereby instructed and authorized to take auch action, under the advice of counsel, as may in their judgment be lawful, necessary and best adapted to create anch trust and to accomplish the objects for which it is designed.

William M. Smith then offered an amendment as follows:

William M. Smith then offered an amendment as follows:

"Provided that no portion of the net income of the Pennsylvania Railroad
Company shall be set apart and used by the Board of Directors for the purposes of the said trust until there shall have been declared and paid to the
stockholders of the company dividends amounting to at least six per cent of
the share capital; and provided, further, that after payment of the six per
cent, in annual dividenda aforessid, there shall be set apart and pa'd over to
the trastees for the purposes of the said trust anch aum or sums as the Board
of Directors in their judgment shall deem best for the interest of the company, for which payment there shall not be substituted or issued by the
Pennsylvania Railroad Company any honds or stock or scrip or any other evi
dence of debt or interest-bearing obligation in any form whatever."

Mr. Daniel Stainmetz offered the following:

Mr. Daniel Steinmetz offered the following:

Resolved. That the annual report be referred to a committee of seven atockholders to be appointed with instructions to make inquiry in regard to the several items in said annual report, and more especially touching the proposition to create a trust for the purchase of ceriatn securities, and report the results of said inquiries to an adjourned meeting of stockhold, is to be held in this ball on Tuesday, the 26th, at 10 o'clock A. M.

After some further debate this resolution, amended on motion of Colonel Scott that the report be made on Monday, the 25th, was adopted, and after the appointment of a committee to prepare a ticket for directors the meeting adjourned.

In pursuance of the resolution adopted Mayor Stokely, the next day, announced the committee of seven as follows: Daniel Steinmetz; Thomas Potter; Gustavus Remak; D. B. Cummins, President of the Girard Bank; George S. Fox, broker; John A. Wright; Louis Wagner, Chairman of the Finance Committee of the City Councils. From the constitution of the above committee, it is believed a majority will be in favor of recommending that it is believed a majority will be in favor of recommending that the cash demanded be paid the stockholders before any money is appropriated to the sinking fund. There is a probability of a compromise recommending 4 per cent dividends and what amount of earnings there will be above that being devoted to the cipking fund. sinking fund.

In the annual report published in the CHRONICLE last week the general balance sheet was crowded out, and is given in a condensed form as follows:

GEN	E	H.		A T	CE	IL	74	T	٠			

\$68,870,300

1.0	Capital stock		6
To		\$1,970,000	
To	general mortgage bonds, due 1910	19,939,760	

94 Z00	1.17	LE CE	IJ
Managed and montages hands dry 100k	90 950 000		L
To consolidated mortgage bonds, due 1905	29,250,000 1,000,000		Ľ
To lien of the State upon the public works between Philadelphia and Pittsburg	4,572,110		П
To mortgages and ground rents payable	1,311,576-	- 61,103,447	ŀ
To accounts payable, viz.: Passenger balances due other roads	D00 540		١.
Pay-rolls and vouchers for December, 1877	2,502,133		E
Bills payable	1,500,000]
Bills payable. Cash, dividend due to stockholders unpaid Dividend scrip of December, 1873, outstanding	267,540 2,502,133 1,500,000 14,501 2,211		1 3
Sandry accounts due other reads		- 6,397,591	Г
Railroad & Caoal Co. and transferred with the lease.	den nersel	8,895,581	L
Railroad & Canal Co. and transferred with the lease.	New Jersey	3.947.479	H
To appraised value of securities owned by the United A Railroad & Canal Co. and transferred with the lesse. To epil ment of road and canal owned by the United Railroad & Canal Co. and transferred with the lease. To balance to credit of profit and loss.		3,947,479 2,347,882	1
		\$146,531,681	e i
Cr.			Ł
By construction of the rai road between Harrisburg and and branches, in all 325 miles, and cost of stations, Philadelphia to Pittaburg. By purchase of the Philadelphia & Columbia Railroad. By balance to debit of equipment of road, consisting o motives, 595 passenger cars, 183 baggage, mail and ex 17,378 freight cars, and 1,337 road cars, including shery, and also including equipment of canal, consciously, barees and tugs.	&c. from		ı
Philadelphia to Pittaburg	**********	\$24,365,293 5,375,733	Ľ
By balance to debit of equipment of road, consisting of	938 loco-	5,575,785	1
motives, 595 passenger cars, 183 baggage, mail and ex	press cars,		1
ery, and also including equipment of canal, con	sisting of		ŀ
Schooners, barges and tugs By cost of real estate of the company and telegraph line		17,470,569 6,185,883]
By cost of real estate of the company and telegraph line By extension of the Pennsylvania Reliroad to the Delay	ware River,		1
including wharves and grain elevator	••••	2,065,227	ı
Total amount charged to construction, equipment and accounts for the railroads between Philadelphia and comprising 1,007-76 miles of single track (exclusive burg & Lancaster Railroad, 100-18 miles), including the construction of the construction	real estate		١.
comprising 1,067.76 miles of single track (exclusive	of Harris-		1:
burg & Lancaster Rullroad, 100.18 miles), Including	ng sidings,		1.
stations, warehouses, shops and shop machinery, telescanal equipments, &c., &c	graph imee,	\$58,463,715	1:
Other Assets.			1
By cost of capital stocks of railroad corporations	\$30.149,572 25,934,799		H
By cost of bonds and stocks of municipal corporations, coal companies, eacal companies and bridge com-			1
panies, and investments not otherwise enumerated	9,241,770		L
Total cost of bonds and stocks belonging to the	company	\$65,326,142	1
By Insurance Fond	*********	10,000 190,988	ŀ
By mortgages and ground rents, receivable	coal lands,		
Hazelton, Hamilton, Eastwick and other tracts By appraised value of securities owned by the United Railroad & canal Co. and transferred with the le	Now Torson	803,178	1
Railroad & canal Co. and transferred with the le	ease of the		1.
By equipment of road and canal owned by the United I	New Jersev	3,895,581	H.
works of that company. By equipment of road and canal owned by the United I Railroad & Canal Co. and transferred with the leworks of that company.	ase of the	0.042.460	H
works of that company By amount of fuel and materials on hand for repairs to locomotives, cars and maintenance of way, viz.:		3,947,479	II:
locomotives, cars and maintenance of way, viz.: For the Prinsylvania Railroad	\$1,626,285		ŀ
For the United New Jersey Railroad & Canal	613,019		Г
For the Pennsylvania Railroad For the United New Jersey Railroad & Canal For the Philadelphia & Eric Railroad By amount of bills and accounts receivable, and amounts due from other roads including advances	262,307	- 2,591,612	
By amount of bills and accounts receivable, and amounts due from other roads, including advances made to railroad corporations for construction and purchase of confirment used on their lines viz:			П
purchase of equipment used on their lines, viz.:			
Philadelphia & Eric RR. Co United N. J. RR. ink'g fund & redemption acc't. United N. J. RR. real estate. Other companies	\$317,451		H
United N. J. RR. sink'g fund & redemption acc't	254,505 866,970 330,237		E
		- 7,010,592	
Ry cash heleuce in hands of the Toint-Stook Ronk I.	been andere	1,196,903	
other parties, to pay compons due in January, 1878 By cash balance in hands of freight & passenger agents By cash balance in hands of Treasurer	\$1,727,624		1
By cash balance in hands of Treasurer	1,451,860	- 3,179,484	1
		\$146,561,681	
Reading & Lehigh.—Mr. L. W. Smith holders of the majority of the \$1,500,000 bond the Berks County Railroad Company, has United States Circuit Court to foreclose the majority of the country of the count	, represe	nting the	1
holders of the majority of the \$1,500,000 bond	ls issued i	in 1872 by	1
United States Circuit Court to forceless the	begun s	uit in the	1
Carron States Circuit Court to Inteclose the In	origage.	THE road	1

was sold at sheriff's sale in December, 1874, to parties representing the floating debt creditors, who organized the present company and afterward leased the road to the Philadelphia & Reading Company. No interest has been paid on the bonds since May 1, 1874.

St. Paul & Pacific.—A correspondent in Amsterdam, under date of Feb. 28, writes that the committee announces that the certificate-holders of all kinds of St. Paul & Pacific bonds have agreed to the new proposal, which will be carried out. Till the 10th of March other certificate-holders can adopt the new arrangement, but not longer.

Union Pacific.-The Secretary of the Interior, in reply to a resolution of inquiry, has transmitted to the Senate a communication from the Chairman of the Government Directors of the Union Pacific Railroad, showing the investments of the Union Pacific Company in other railroad corporations, and the securities which it holds therefor.

It appears from this report that the Union Pacific invested in the Colorado Central Railroad, which runs from Cheyenne to Denver, and which it aided in building, as follows:

the state of the balland, as follows.	
\$210,000 first mortgage bonds, at 85 per cent.	
21,000 shares of stock, \$100 each, at 25 per cent. \$\$4,000 of Gipin County, Colorado, bonds at 80 per cent.	67,200
Bills for ties	
W-4-1	

..... \$767,1.6 Of the Colorado Central bonds, \$100,000 were returned at \$5, the price charged as above. The Union Pacific Company still holds \$500,000 in bonds and 2,100 shares of stock. These transactions were bad with the officers of the Colorado Central. The accounts

involved advances made to that company, consisting of cash, freights, material and equipments.

The interest of the Union Pacific in the Utah Central Railroad consists of the ownership of 5,300 shares of stock at \$100 each, which cost in the aggregate \$277,000. All except 300 of these

shares were purchased in the year 1872 at \$50 per share. The company has already received in cash dividends on this investment \$320,500. The relations established by the investment are considered of even more value than the immediate return.

The Union Pacific Company's interest in the Utah Southern Railroad is as follows:

First mortgage bonds	500,000
m-4-1	04 020 000

The Union Pacific holds the following securities of the Utah Northern Railroad:

First mortgage bonds. \$93,000
378 shares of stock at \$100 each 37,801

These securities are received in payment of freight charges on material shipped over the Uniou Pacific Road for the construction of the Utah Northern.

The Union Pacific Company's interest in the Omaha & Republican Valley Railroad, which is a road built in Nebraska to connect with the Union Pacific Road, is set down as follows:

ment directors invite attention to a previous report, in which they say: "The ability of the company to make the advances referred to shows that it could have returned more to the Government than it has, and raises the question of the power of the company to divert its means into channels not authorized by law.

Virginia State Bonds.—A press dispatch from Richmond, Va., March 14, has the following: The new funding bill passed in the State Senate this morning—ayes, 29; nays, 5. The preamble opposes increase of taxation, recognizes the necessity of preserving and insuring the continued existence of the institutions of the State, including the public school system; expresses willingness and anxiety to restore the former equality of the public creditors by distributing ratably among them the entire excess of public revenues derived from the present rate of taxation, after a most economical administration of the State government. The bill provides that the bonds issued under the funding act of March 30, 1871, and the act of March 7, 1872, shall be exchanged for Registered bonds bearing interest at the rate of 3 per cent for eighteen years, and 4 per cent for thirty-two years, principal and interest to be exempt from taxation by State, county and city; no exchange to be made until holders of not less than \$15,000,000 of tax-receivable bonds of the State shall have expressed their readiness to make said exchange. The bill also provides that owners of the other interest-bearing bonds, which were not funded under the acts mentioned, may fund two-thirds of the amount thereof, together with two-thirds of the accuracy interest thereon to July 1, 1871, in bonds as above described. with two-thirds of the accrued interest thereon to July 1, 1871, in bonds as above described.

Western Union Telegraph Company.—The report for the quarter ending March 31, 1878, has the following:

In the report presented by the Executive Committee at the last quarterly meeting of the Board, held December 12, 1877, the net profits for the quarter ending Dec. 31 (Nov. being partially and Dec. wholly estimated) were stated at \$750,138. The official returns for the quarter (ending Dec. 31) showed the profits to be \$733,224, or \$13,914 less than the estimate. The following revised statement, based upon complete returns, will show the condition of the company at the close of the quarter ended Dec. 31, 1877.

Surplus Oct. 1, 1977, as per last quarterly report	\$90,865
7	\$827,090

From which deducting-

7,731-728,890 \$800,674

From which appropriating-

Deducting which, leaves\$136,743

In view of the preceding statements, the Committee recommend a dividend of one and one-half per cent, payable on the 15th day of April next, to stockholders of record at the close of business on the 20th day of March, just., when the books will close.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, March 15, 1878.

The conditions of trade and the tone in business circles, improve, surely and steadily, though not in any marked degree. It is the almost universal opinion that the worst has been passed, and that all the staple products of agriculture (with, perhaps, a single exception), have declined as lew as they will probably go under the most adverse circumstances which the future is likely to develop. Business matters seem to be in a position independent of European political contingencies, and manufacturers, dealers and shippers think they see an end to the continuous losses they have incurred.

There is at length a recovery in prices of pork, lard and bacon, after a steady decline till the lowest prices in a generation were reached. Mess pork has, in the past day or two, sold pretty freely at \$10 25@\$10 35 on the spot and for May delivery, and \$10 35@10 55 for June, but the lower prices were ruling at the close of to-day's business, showing a recovery of only about 25c. from the lowest point. Lard was also active and dearer, selling to-day at \$7 40, spot and April, \$7 55 for May, and \$7 621 for June, but the close was about 5c. under these figures. Bacon is firmer, and the advance is well supported at the close. Cut meats remain dull and depressed. Beef is very quiet, but there is a very fair inquiry for beef hams. Butter has been dull, and prices are weaker, and cheese has been barely supported, shippers generally insisting upon lower prices. Tallow closes active at 7ic. for prime. Stearine is firmer at 7i@7ic. for prime.

The following is a comparative summary of aggregate exports

from November 1 to March 9, inclusive:

Pork, lbs	267,654,852	1876-77. 24,709,500 227,823,965 87,736,650	Increase. 89,°40,417 57,811,662	Decrease. 1,522,600
Total, lba		810,270,395	97,652,079	1,522,603

The market for tobacco is a little more active. Kentucky, however, remains quiet, the sales for the week amounting to no more than 300 hhds., of which 50 were for home consumption and 250 for export. Prices are steady at 3@41c. for lugs, and 6@12c. for leaf. Seed leaf shows a considerable movement, the sales for the week amounting to 892 cases, as follows: 400 cases, crop of 1876, New England, 10@221c.; 340 cases, crop of 1876, Pennsylvania, 8@15c. and private terms; 117 cases, crop of 1874-5-6, Ohio, 71c.; 25 cases, crop of 1876, Ohio, 71c. The demand for Spanish tobacco has been moderate, and the sales are 500 bales Havana at 80c.@ \$1 10.
There have been fair sales of coffees, both of Brazil and mild

There have been fair sales of coffees, both of Brazil and mild grades, but to-day quotations are easier: Rio, fair to prime cargoes, quoted at 15½@17c, gold. Stock here in first hands on the 13th inst., 71,597 bags. Late sales of mild grades include 8,663 mats Java, 3,192 bags Maracaibe, and 5,520 bags St. Demingo, the latter in transit to Europe. Rice and molasses have sold fairly, and all prices remain steady. Rafined sugars have been fairly active and steady: standard cruehed quoted at 9½c. Raw sugars have been moderately active, with late prices retained: fair to good refining Cuba, 78 @78c.

Hhd	s. Bexes.	Baga,	Melado.
Steck March 1, 1878 19,1	9,590	42,820	191
Receipte since March 1, 1878 11.7		189,694	409
Sales since March 1, 1978 13,70		91,846	574
Stock March 13, 1878 20,1	35 8,531	90.578	26
Stock March 14, 1877 17,9	19 8,554	55,942	836

There has been a very fair business in ocean freights, and There has been a very fair business in ocean freights, and while rates for berth-room have shown weakness and irregularity, those for chartering tonnage have remained steady. Late engagements and charters include: Grain to Liverpool, by steam, 6\frac{1}{2}d.; provisions, 30s @37s. 6d.; grain, by sail, 6\frac{1}{2}d.; flour 2s.@2s. 1\frac{1}{2}d.; grain to London, by steam, 7\frac{1}{2}d.; flour, by sail, 2s. 1\frac{1}{2}d.; grain to London, by steam, 7\frac{1}{2}d.; flour, by sail, 2s. 1\frac{1}{2}d.; grain to Cork for orders, 5s. 6d. per quarter; do. to Naples, 5s. 6d.; do. to a Dadi-h port, 7s.; do. to Havre, 5s.; crude petroleum to Duukirk, 3s. 9d.; refined do. to Liverpool or Bristol, 3s. 9d.; do. to Cork for orders, 4s.; do. to the East coast of Ireland, 4s. 1\frac{1}{2}d.; do. from Philadelphia to Antwerp, 3s.; do. in cases, from do. to the Adriatic, 30c., gold; do. from do. to Genos, 20\frac{1}{2}c., gold. To day, a fair business was done at somewhat irregular rates; grain to London, by steam, 6\frac{1}{2}d.6\frac{1}{2}d.; cotton, \frac{1}{2}d.; grain to Havre, 5s. per quarter; do. to Calais, 5s. 3d.; do. to Cherbourg or Brest, 6s.; do. to Bordeaux, 5s. 5d.; refined petroleum to Marseilles, 4s. 3d.

Grass seeds are higher at 8\frac{1}{2}08\frac{1}{2}c. for clover per lb., and \frac{1}{2}1 d0 for timethy per bush. Whiskey closed at \frac{1}{2}107. In naval stores very little of importance has been done, excepting one day when 8,000 bbls. good stralned rosin were sold at \frac{1}{2}162, all for the Continent. Common strained is still quoted at \frac{1}{2}157\frac{1}{2}. Spirits turpentive remains dull, closing rather easy at 30\frac{1}{2}c. Petroleum also has been dull, and quo'ed nominally at 7\frac{1}{2}c. for crude, in bulk, and 11\frac{1}{2}c. for refined, in bbls. In steel rails there has been business to the extent of 15,000 tons, deliverable here and at the West, on the basis of \frac{1}{2}3\frac{1}{2}444. Ing. t copper quiet and easier at 17\frac{1}{2}1000 tons, deliverable here and at the west, on while rates for berth-room have shown weakness and irregu-

COTTON.

FRIDAY, P. M., March 15, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 15), the total receipts have reached 82,264 bales, against 0.947 bales last week, 94,349 bales the previous week, and 107,670 bales three weeks since, making the total receipts since the 1st of September, 1977, 3,752,265 bales, against 3,668,286 bales for the same period of 1876-7, showing an increase since Sept. 1, 1877, of 83,979 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows: of five previous years are as follows:

Receipts this week at-	1878.	1877.	1976.	1575.	1874.	1873.
New Orleans	25,850	19,063	30,815	15,569	22,537	35,249
Mobile	6,263	2,831	5,723	3,099	4,289	5,169
Charleston	6,508	2,335	3,263	4,930	5,836	1 - 000
Port Reyal, &c	1,793	193	300			5,251
Savannah, &c	11,330	3,413	2,549	4,358	9,521	7,917
Galveeton	9,397	4,663	6,146	5,368	5,533	1 0000
Indianola, &c	87	18	201	237	387	6,857
Tennesse, &c	10,421	4,419	9,072	9,978	8,721	4,593
Florida	199	113	101	47	214	96
North Carolina	2,908	2,166	1,215	2,032	833	797
Norfolk	6,539	4,805	5,757	5,414	9,575	8,443
City Point, &c	1,112	183	30.)	221	396	321
Total this week	82,264	44,537	65,411	61,303	67,903	74,195
Total eince Sept. 1	8,752,265	8,669,236	3,634,831	3,107,014	8,295,490	2,954,873

The exports for the week ending this evening reach a total of 107,315 bales, of which 70,361 were to Great Britain, 4,147 to France, and 32,807 to rest of the Continent, while the stocks as made up this evening are now 721,480 bales. Below are the stocks and exports for the week, and also for the corresponding week of last assent: week of last season:

Week ending	Ex	ported t	o	Total	Same	Sto	Stock.	
March 15.	Great Britain.	M'ronco	Contl- nent.			1878.	1877.	
New Orleans*	42,475	3,947	17,863	64,285	29,258	302,751	299,371	
Mobile	4,861		4,640	9,501	1,000	46,517	62,332	
Charleston	1,875		3,506	5,881	13,038	37,399	25,758	
Savannah, &c	****		8,167	3,167	10,883	61,611	82,955	
Galvestont	3,511		1,559	5,070	5,270	56,814	61.217	
New York	7,588	200	579	8,867	3,685	145,324	277,831	
Norfolk	2,834			2,834		18,551	10,831	
Other porta ‡	7.217		1,493	8,710	1,834	50,000	40,000	
Total this week	70,861	4,147	32,807	107,815	61,472	721,480	809,795	
Total since Sept. 1	1,513,876	409,655	525,445	2,453,976	2,825,510			

* New Orleans.—Our telegram to-night from New Orleans snows that (besider sbove experis) the smount of cotton on shiphoard and engaged for shipment at that port is as follows: For Liverpool, 45,750 moles; for Havre, 13,750 bales; for the Continent, 27,500 bales; for coastwise ports, 1,300 bales; which, it deducted from the stock, would leave 26,250 bales, representing the quantity at the landing and in presses unsold or awalting orders. For Everpool, 13,594 bales; for other foreign, 3812 bales; for coastwise ports, 1,0.0 bales; which, it deducted from the stock, would leave remaining 37,368 bales.

The exports this week under the head of "other ports" include, from Baltimore, 192 bales to Liverpool; from Philadelphia, 1,331 bales to Liverpool; from Wilmington, 1,491 bales to Continent.

From the foregoing statement it will be seen that compared.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 42,843 bales, while the stocks to-night are 88,315 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Mar. 8, the latest mail dates:

		IPTA .	Coast-					
PORTS.	SINCE	аерт. 1.	Great	France	Other	Total.	wise Ports.	Stock
	1877.	1876.	Britain	Frauce	forel'a	TOTAL.	Torue.	
N. Orleans.	1,203,495	1,052,600	514,533	255,239	202,200	972,076	159,116	810,636
Mobile	365,415	339,632	76,996	20,874	19,573	117,443	195,231	56,212
Charlest'n*	419,071	415,783	108 523	61,551	84,637	254,716	109,959	38,259
Savaonah	524,366	411,766	128,754	34,791	112,211	2:5,739	193,457	60,779
Galveston*.	391,375	475,925	136,393	25,574	10,321	172,283	169,981	59,912
New York	85,102	111,045	211,761	4,622	30,108	243,491		145,291
Florida	12,394	19,770					12,894	****
N. Carolina	121,770	116,972	31,065	1,750	18,397	51,213	68,455	5,487
Norfolk*	425,967	500,996	124,774	1,075	2,939	123,778	277,287	21,900
Other ports	111,016	111,256	115,709		12,163	127,572		48,000
Tot. thie yr.	3,670,091		1448,515	105,508	192,638	2345,661	119 691	771,196
Pot, last vr.								838,992
* Under the	head of	Charleston	is inclu	ded Port	Hoyal.	dec.; ar	der the	head of

G these or is included Indianois, &c.; ander the head of Norfold is included City Point &c. These mail returns do not correspond precisely with the total of

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market has been dulf for cotton on the spot, and prices have declined. An improvement in gold and exchange, with a slight decline in ocean freights, operated in favor of shippers, but they did very little except 1.100 bales on Eaturday afternoon. Liverpool accounts were dull, and the demand from home spinners was very small. Yesterday, at a decline of 1-16c. there was revival of business for home consumption. To-day, quotations were advanced 1-16c. for the three lower grades of white;

stained and the medium and better grades remained unchanged and quiet. For future delivery, the depression on Friday, as noted at the close of our last report, was followed on Saturday by a partial recovery of values. The statistical position and the explanation that the increased receipts at the ports were at the expense of stocks at the interior towns of the South caused slight renewal of confidence among the bull party, as well as the covering of contracts to some extent. But Monday and Tuesday were dull and drooping, and Wednesday and Thursday witnessed an important decline. The renewal of reports of diplomatic disagreements between Russia and the other powers, the depres ion at Liverpool and the continued large arrivals at the ports seeined to have thoroughly discouraged holders, and many realized at the best prices that could be obtained. Yesterday, private reports were received from New Or cans that an overflow of the Mississippi River was threatened, and caus d some recovery, ate reports were received from New Or eans that an overflow of the Mississippi River was threatened, and caus doome recovery, although it was seen that an overflow at this stage of the stage will do more good than horm; the decline had been so great in 24 hours that a demand to cover contracts was brought out. Today, under the influence of a more belligerent tone to the cable dispatches, the market receded a few points from the highest price of yesterday, and speculation was quiet.

The total sales for forward delivery for the week are 182,100 bales, including — free on board. For immediate delivery the total sales foot up this week 5,086 bales, including 1,996 for export, 3,008 for consumption, 82 for speculation, and — in transit. Of the above, 300 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

week .

	UPLANDS.	ALAB.	AMA.	N. ORI	EANS.	TEX	AS.
	Sat. Mon Mar. 9. Mar.11		Mon. Mar.11.	Sat. Mar. 9.	Mon. Mar.11.		Mon. Mar.11.
Ordinary * * * * * * * * * * * * * * * * * * *	8% 8% 95-16 95-16 9% 9% 10 5-16 10 5-16 10 11-16 11 11-11 11 11 11 11 11-16 11 11-16 11 11-16 12 3-16 12 3-16 12 3-16	9% 10 5-16 3 10 11-16 11 11% 5 11 11-16 12 3-16	10 11-16 11 11-16 11 11-16 12 3-16	11 13-16 11 13-16 12 5-16	10 13-16 11% 11% 11 13-16 12 5-16	111/4 111/4 11 18-16 12 5-16	10 13-16 11 12 11 13-16 12 5-16
*	Tues Wed Mar.12. Mar.13	Tues Mar.13.	Wed. Mar.13.	Tues Mar.12.	Wed. Mar.13.	Tues Mar.12.	Wed. Mar.13.
Ordinary * * * * * * * * * * * * * * * * * *	9 5-16 9 5-16 9 76 9 76 10 5-16 10 5-16 10 11-18 10 11-2 11 11 11 11-16 11 11-1 12 3-16 12 2-16	6 10 11-18 11 1136 6 11 11-16 12 3-16	10 11-16 11 11% 11 11-16 12 3-16	111% 111% 11 13-16	10 13-16 1114 11 13-16 12 5-16	10 13-16 111/4 11 18-16 12 5-16	111/6 111/6 11 13-16
•	Th. Fri. Mar.14. Mar.15		Fri. Mar.15.	Th. Mar.14.	Fri. Mar.15.	Th. Mar.14.	Fri. Mar.15.
Ordinary & B. Strict Ordinary. Good Ordinary. Strict Good Ord'ry. Low Middling. Strict Low Middling. Good Middling. Strict Good Middling. Middling. Strict Good Middling. Fair.	8 13-16 8	6 9 13-16 10% 16% 5 10 15-16 11 5-15 11% 12%	9 5-16 9 13-16 10 10 10 15-16 11 5-16 11 12 12 12 12 12 12 12 12 12 13 14	11 7-18 113/ 123/	9 7-15	10% 10% 11 1-16 11 7-16 11% 12%	814 9 7-16 9 15-16 1034 11 1-16 11 7-16 11 12 12 12 12 12 12 12 12 12 12 12 12 1

	Sat. Mar. 9.	Mon. Mar.11.	Tues Mar.12.	Wed. Mar.13.	Th. Mar.14.	Fri. Mar 15.
Good Ordinary	8 15-16	8 15-16	9 15-16	8 15-16	9% 9%	8% 8% 9%
Middling	10 1-16	10 1-18	10 1-16	10 1-16	10	10

MARKET AND SALES.

Spo	t Market - BAI	SALES OF SPOT AND TRANSIT.					FUTURES.	
	Closed. Ex-	Con-	Spec- ulat'n	Tran-	Total.	Sales.	Daliv- erics.	
Baturday Stead Monday Quiet, Tuesday Quiet, Wednesday Duil, Thursday Stead Friday Quiet.	ateady 1,10 ateady 27 easy 9	841 922 638	32		223 1,458 799 353 1,014 1,206 5.036	18,600 17,800 24,900 25,900 53,800 36,100 182,100	600 300 600 800 1,400 900	

For forward delivery, the sales (including —— free on board) have reached during the week 183,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

Dalea cte Dalee ctr 2,000 11:09 15:00 ctr 100 10:35 15:00 10:00 10:00 15:00 10:00 100 10:35 2,900 10:88 1,500 10:11 1 1 1 1 1 100 10:35 2,900 10:88 1,700 11:11 1 1 1 1 300 10:92 4:10 10:83 2,100 11:3 3,20 11:3 100 10:93 4:00 10:98 2:00 11:3 5,20 11:4 200 10:94 9:00 10:99 2:00 11:3 5,20 11:4 200 10:94 9:00 10:99 2:00 11:3 5,20 11:4 200 10:94 9:00 10:95 3:00 10:44 7:00 11:4 300 10:95 1,600 10:94 3:300 10:40 11:40 300 11:01 1,500 10:94 4,700 10:96 4,200 11:23 300 11:01 1,500 10:94 4,700 10:96 4,200 11:23 300 11:02 1,400 10:95 1,400 10:95 400 11:03 300 10:96 2,400 10:95 400 11:03 300 10:96 2,400 10:00 300 11:04 2,200 10:00 10:00 300 11:05 5:00 10:98 2,200 11:00 300 11:07 2,200 10:00 2,200 11:00 300 11:07 2,200 11:00 2,200 11:00 300 11:07 2,200 11:00 2,200 11:00 300 11:08 3,200 11:00 2,200 11:00 300 11:00 11:00 11:00 300 11:00 11:00 11:00 11:00 300 11:00 11:00 11:00 11:00 300 11:00 11:00 11:00 11:00 300 11:01 1,500 11:00 11:00 300 11:01 1,500 11:00 11:00 300 11:01 1,500 11:00 11:00 300 11:01 1,500 11:00 11:00 300 11:01 1,500 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11:00 11:00 300 11:01 11:01 11	For March.	For April.	bales. c**.	I halos
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\$900	10310.90	1.800 10:87	2 100	2.00
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1,90011		20011.41	7,500 total Oct.
1,20011*			
70011*		11.900 total Aug.	For November.
30011:	19 100		10)
7.00	30 80011.37	For Seplember.	20011.73
1.00011:		100 11:03	20010.74
		100	10010-78
86,9JU lotal Jana.	14,400 total July.	10011.08	10010.89
		10011.10	10010.90
For July.	For Angust.	20011.25	40010.92
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20011		Ban Catalan	For December.
		For October.	10010-90
1,70011.		56019-33	10010.92
20011*		1,70010.84	
6001.		63010.85	200 total Dec.
1,20011	22 200	60010.86	
The followi	ng exchange has h	een made during	the wask.

een made during the week: '07 pd. 10 exch. 110 Mar. for May.

The following will show the closing prices bid for future delivery, and the tone of the market, at three o'clock P. M. on the several dates named:

	MIDDLE	NO UPL	ANDS-AME	BIOAN OLA	GRIFICA	TION.	
Manhat D	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Market-D	epressea	Steadle	r.Drooping	D.ooping.	Lower.		
March	11.03	11.13	11.08	11.07	10-91	10 94	10.94
April	11-69	11.18	11.08	11:06	10.91	10.93	10°34
May	1::17	11.21	11.18	11*14	:1:03	11.03	11.03
Jnne	11:37	11.31	11.76	11:24	11-12	11:13	11:13
July	11:31	11.39	11:35	11.37	11.20	11.21	11:23
August	11.41	11.51	11:4)	11.87	11:25	11.26	11.25
Sept-mber	11.51	11.52	11.23	11.53	11:10	11.10	11.03
October	11.05	11.08	11.63	11.01	10.30	10-91	10.83
November	10.91	10.95	10.91	10.83	10.80	10.78	10.76
Decamber	10.35	10.16	10.92	10.90	10.81	10.19	10.77
Transf.ordera.	11.10	11-15	11.10	11:10	10.82	10.93	1).95
Closed-	Steady.	Stealy.	Dull.	Dull.	Weak.	Stealy.	Steady.
Gold	10132	101	100%	100%	10136	1911	101%
Exchange	1.82	4.83	4.84	4.84%	4.83	4.83	4.83%

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Mar. 15), we add the item of exports from the United States, including in it the exports of Friday only: 1878.

Stock at Liverpool 704,000	1,073,000	802,000	768,000
Stock at London 9,510	29,500	58,000	108,500
Total Great Britain stock 713,500	1,102,500	858,000	876,500
Stock at Havre 274,000	179,250	221,500	120,000
Stock at Marseilles 5,000	3,000	5,500	8,500
Stock at Barcelona 25,000	62,000	97,000	72,000
Stock at Hamburg 7,000	13,000	19,000	11,500
Stock at Bremen 35,750	47,500	47,000	31,750
Stock at Amsterdam 87,250	64,500	52,250	41,000
Stock at Rotterdam 10,500	10,000	17,000	11,000
Stock at Antwerp 6,500	6,750	13,750	6,000
Stock at other continental ports. 5,500	12,500	14,500	13,000
Total continental ports 406,500	893,500	490,500	814,750
Total European stocks1,120,000	1,501,000	1,848,500	1,191,210
India cotton afloat for Europe 138,000	262,000	163,000	297,000
American cotton afloat for Europe 620,000	891,000	638,000	581,000
Egypt, Brazii, &c., afloat for E'rope 30,000	32,000	45,000	82,000
Stock in United States ports 721,480	809,795	694,795	689,002
Stock in U. S. intertor ports 100,619	97,705	113,942	97,457
United States exports to-day 15,000	7,000	17,000	25,000
Total visible supplybaies.2,745,129	3,040,500	3.020,137	2,962,709
Of the above, the totals of American and	other descri	ptions are s	a follows:
American-			
Liverpool atock	751,000	461,000	450,000
Continental stocks 351.000	315,000	307,000	145,000
American afloat to Europe 620,060	391,000	638,000	581,000
United States stock 721,480	809,795	694,795	689,002
United States interior stocks 100,649	97,705	113,842	97,457
United States exportato-day 15,000	7,000	17,000	25,000
Total Americanbales.2,339,129 East Indian, Brazil, &c.—	2,371,500	2,231,637	1,987,459
Liverpool stock	32,000	841,000	318,000
London slock	29,500	56,000	108,500
Continental stocks	83,500	183,500	169,750
Indla afloat for Enrope 138,000	202,000	163,000	297,000
Egypt, Brazil, &c., afloat 30,000	32,000	45,000	82,000
Total East India, &c 406,000	669,000	789,500	975,250
Total American	2,371,500	2,231,637	1,987,459
Totalvisible supplybales, 2,745,129	3,040,500	3,0:0,137	2,962,709
D.4 MAD TT-1 3 - F4 1 C 4 403	0 + 403	0.0 403	ma.c.

6 7-16d. Price Mid. Uplands, Liverpool...6 1-16d. 6 5-16d. These figures indicate a decrease in the cotton in sight to-night of 295,371 bales as compared with the same date of 1877, a decrease of 275,008 bales as compared with the corresponding date of 1876, and a decrease of 217,580 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipte and shipments for the week, and stock to-night, and for the corresponding week of 1877-is set out in detail in the following

	Week on	ding Mar. 1	5, 1878.	Week ending Mar. 16, 1877			
	Recolpts.	Shipments.	Stock.	Heceipts.	Shipments.	Stock.	
Angusta, Ga	1,463	3,465	11,376	1,173	323	13,428	
Columbus, Gs	396	3,055	12,653	264	1,396	8,051	
Macon, (is	1,148	1,681	4,791	375	270	5,011	
Montgomery, Als	1,391	2,761	10,963	837	565	4,718	
Selma, Ala	705	1.879	2,259	121	371	3,070	
Memphis, Tenn	9,787	12.40	55,205	4,215	5,489	56,019	
Nashville, Tenn	1,037	2,179	3,402	. 350	505	7,413	
Total, old ports.	15,980	27,433	100,643	8,935	8,925	97,705	
Dallas, Texas	271	328	1,934	109	171	848	
Jefferson, Tex	531	527	3,861	648	713	3,096	
Shreveport, La	2,081	1,716	7,112	5.705	1,023	8,618	
Vicksburg, Miss	5,237	6,460	3,724	2,261	2,292	3,972	
Columbus, Miss	213	221	2,940	71	248	1,833	
Enfania, Ais	253	1,303	2,101	160	190	2,050	
Griffin, Ga	27	47	844	29	80	445	
Atlanta, Ga	897	2,077	9,641	816	410	2,728	
Rome, Gs(est.)	500	672	2,200	189	261	920	
Charlotte, N.C	1,559	2,867	417	485	1,013	659	
St. Louis, Mo	4,695	19,743	28,082	2,700	3,535	31,859	
Cincinnati, O	4,071	5,294	6,103	1,474	1,918	11,424	
Total, new ports	20,378	31,755	68,987	14,150	11,865	68,043	
					20,000	400 000	
Total, all	26,359	59,187	169,636	20,985	20,790	165,747	

The above totals show that the old interior stocks decreased during the week 11,452 bales, and are to-night 2,944 bales more than at the same period last year. The receipts at the same towns have been 9,145 bales more than the same week last

RECEIPTS FROM THE PLANTATIONS .- Referring to our remarks in the last CHRONICLE for an explanation of this table, we now bring the figures down one week later, closing to night :

RECEIPTS FROM PLANTATIONS.

Wed	ılc	Receip	to at the	Ports.	Stock at Inter'r Ports			Rec'pts from Plant'ns		
endi		1876.	1577.	1978.	1876.	1877.	1878.	1876.	1877.	1878.
Feb.	2	181,879	133,374	159,186	210,662	182,210	241,434	136,876	125,532	161,667
6-6	9	1:8,589	110,006	137,138	210,838	179,266	240,703	118,775	137,032	133,352
64	16	110,576	120,720	120,090	202,447	174,977	231,103	102,165	116,431	112,485
4.6	23	109,676	88,068	107,670	198,563	173,478	226,635	105,792	86,569	101,252
March	2	86,215			195,596			83,248	68,3:5	79,599
4.6	9	78,380	50,742	90,947	194,463	16),291	192,465	77,249	46,855	72,417
67	16	65,411	44,537	82,261	177,851	165,747	189,636	48,827	40,993	59,435
Tot	al	700,249	651,062	791,644				672,435	621,727	729,267

The interior stocks January 25 were, for 1876, 235,163 bales; for 1877, 195,082 bales; for 1878, 242,013 bales.

This statement shows us that although the receipts at the ports the past week were 82,264 bales, the actual from plantations were only 59,435 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 40,993, and for 1876 they were 48,327

WEATHER REPORTS BY TELEGRAPH, -There has more or less rain fallen in the South the past week, but as a general thing excellent progress has been made in farm work, which is everywhere very well advanced. Corn is up and growing rapidly in

Galveston, Texas .- We have had a shower on one day this week, the rainfall reaching ninety hundredths of an inch. Cotton planting is making good progress and corn is coming up well. Average thermometer 64, highest 74 and lowest 52.

Indianola, Texas.-It has rained on two days of the week, on one day a shower and one day hard, the rainfall reaching one inch and fifty-seven hundredths of an inch. Cotton planting is progressing well, but in the low lands is retarded somewhat by rain. Corn is growing rapidly. The thermometer has averaged 66, the highest being 80 and the lowest 52.

66, the highest being 80 and the lowest 52.

Corsicana, Texas.—Rain has fallen (showers) on two days this week, to a depth of thirty-nine hundredths of an inch. Corn planting is making favorable progress still, and farmers are bedding up for cotton. Small grains promise finely. Average thermometer 62, highest 84 and lowest 44.

Dallas, Texas.—We have had showers on two days of the week, the rainfall aggregating twenty-five hundredths of an Inch. The thermometer has ranged from 45 to 84, averaging 61. Farmers are very husy. They have not yet finished corn planting, but are making good progress and preparing for cotton. Agricultural resources in all Northern Texas, especially westward, immensely developed this season. developed this season.

Brenham, Texas.-There have been showers here on two days, the rainfall reaching ninety hundredths of an inch. Corn planting is progressing finely. There is some little cotton planted, with active preparations for a full crop. Average thermometer 71, highest 79 and lowest 56.

New Orleans, Louisiana.—We have had rain on two days this week, the rainfall reaching two lnches and ninety-five hundredths.

The thermometer has averaged 66. Shreveport, Louisiana.—A storm on Friday and Saturday last was succeeded by clear, pleasant weather. Planting preparations are active. The freedmen are more reliable and giving greater satisfaction than in past years. Average thermometer, 63; highest, 80, and lowest, 46. The rainfall has amounted to four and

fifty hundredths inches.

Vicksburg, Mississippi.—The thermometer has averaged 66 dur

lng the week, the extremes having been 51 and 82. It has rained on one day, the rainfall reaching four inches and fifty one hundredths.

on one day, the rainfall reaching four inches and any one handredths.

Columbus, Mississippi.—The rainfall during the week just closed has amounted to two and ninety-four hundredths inches.

Little Rock, Arkansas.—We had a heavy rain on Friday night and on Saturday, but the remainder of the wer a has been clear and pleasant. Farming operations are going on satisfactorily. Average thermometer 59; highest 81 and lowest 42. We have had a rainfall of five inches and twenty-four hundredths.

Nashville, Tennesses.—It has rained here on three days this week, the rainfall aggregating one inch and one hundredth. The thermometer has averaged 61, the highest being 70 and lowest 52.

Memphis, Tennesses.—There has been a rainfall this week of two inches and thirty-five hundredths, rain having fallen on three days. The balance of the week has been pleasant. Plowing is being pushed vigorously in the uplands. Roads are good. Average thermometer 62, highest 76, and lowest 47.

Last week it rained on three days, with a rainfall of forty-eight hundredths of an inch, the rest of the week having been pleasant. The thermometer had averaged 56, the highest being 74, and the lowest 38.

pleasant. 74, and th

pleasant. The thermometer had averaged 56, the highest being 74, and the lowest 38.

Mobile, Alabama.—We had a severe storm on one day and it has been showery two days the earlier part of the week, the rainfall footing up two inches and nine hundredths, but the latter part has been clear and pleasant. The thermometer has averaged 67, the extremes being 54 and 32.

Montgomery, Alabama.—During the earlier part of the week we had rain on three days, but the latter portion has been clear and pleasant. Planting is making good progress. Average thermometer 66, highest 79, and lowest 49. The rainfall is one luch and two hundredths.

luch and two hundredths.

Selma, Alabama.—During the earlier part of the week we had rain on two days, but the latter portion has been clear and

pleasant.

Madison, Florida.-We have had rain on three days and a rainfall of three inches and forty-five hundredths. Average thermometer 68; highest 76 and lowest 60.

Macon, Georgia.—It has rained here on one day this week. The thermometer has averaged 63, the highest being 78 and the lowest 47.

Atlanta, Georgia.-We have had rain on one day (showers) during the week, the rainfall reaching eighty-eight hundredths of an inch. The thermometer has ranged from 54 to 72, averaging 64.

Last week it rained steadily one day, and we had showers on one day, the rainfall aggregating fifty hundredths of an inch. The thermometer had averaged 53, the extre res having been 31

Columbus, Georgia.—It has rained severely one day, the rainfall reaching sixty five hundredths of an inch. The thermometer has averaged 70.

averaged 70.

Savannah, Georgia.—It has rained here on two days, the rainfall reaching twenty-one hundredths of an inch, but the remaining five days have been pleasant. The thermometer has averaged 67, the highest being 80, and the lowest 51.

Augusta, Georgia.—We have had slight rains on three days the earlier part of the week, but the latter part has been clear and pleasaut. The thermometer has averaged 65, the highest being 83 and the lowest 48. The rainfall during the week has been thirty-four hundredths of an inch.

Charleston South Charling.—It has been showery one day this

Charleston, South Carolina.—It has been showery one day this week, the rainfall resching twenty-nine hundredths of an Inch. Average thermometer 65, highest 77 and lowest 56.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Mar. 14. We give last year's figures (Mar. 15, 1877) for comparison: parison:

ł		-Mar,	14. '78.	-Mar. 1	5. 77
ı		Feet.		Feet.	Inch.
Į	New Orlcana Below high-water mark	. 4	2	12	3
1	Memphis Above low-water mark	. 23	11	16	2
J	Nashville Above low-water mark	. 17	2	19	1
ì	Shreveport Above low-water mark		11	17	7
ĺ	Vicksbarg Above low-water mark	. 40	0	15	8

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

Our VISIBLE SUPPLY FIGURES .- Every new and then, criticism is made upon our visible supply figures, because they do not conform to the writer's idea of what they ought to be, judging from the shipments at Bombay, or receipts at our ports, or some other real or Imaginary data. The latest production of this description we have seen, comes from a Baltimore correspondent of the Daily Bulletin, and is as follows:

To the Editor of the New York Daily Bulletin:

The Fixancial Chronicle, in spite of receipts at both ports and interior towns being largely in excess of last year, and a large increase in Rombay novement, has been making the visible supply of cotton show a decrease compared with last acason. Can the Cunonicle be making the same error the Agricultural Burean and Southern Cotton Exchange made as to crop estimate? We are of the opinion it is. One thing is certain, either invisible aapply must be very large or the figures of the Cunonicle erroneous.

		Port	Receipts.	Interior	Movement.	Bombay S	
		1873.	1877.	1878.	1977.	1878.	1677.
Feb.	9	137,000	140 00 1	23,000	19,000	29,000	9,060
		120,000		19.0.0	16,000	8,000	42,000
		107,000		18,000	15,000	24,000	7,000
	2	91,000		16,000	11,000	33,000	45,000
	9	91,000		13,000	8,000	87,000	13,000
		-					
		541,000	465,070	89,000	69,000	131,000	120,000

Showing an actual increase of 112,000 bales over last year; yet, with a curtailed consumption, they make a steady decrease in visible supply. Their figures Feb. 9th show 278,000 decrease; March 9th, 406,000. It either cught to be 160,000 decrease, Instead of 406,000, or invisible supply has increased 24,000 in the past five weeks.

Lest these figures may deceive some one, a few words of explanation are perhaps desirable.

1. The little fling at the CHRONICLE which is contained in this criticism we can afford to pass by. It is well enough to say, however—because there may be some persons ignorant enough to imagine otherwise—that the CHRONICLE has no control over those figures. They are all (except the United States stocks) collected for us in Liverpool and cabled to us Friday, and we of course publish them precisely as received. More than that, if any one will take the trouble to compare them with the figuree as received by mail from the different ports, he will be satisfied with their substantial accuracy.

2. But, for one moment, let us look at the very partial and defective figures this correspondent uses to impeach them. First.—He unites the interior movement (the old interior ports) with the movement to the outports to swell (in the amount of 20,000 bales) the increase in the receipts, whereas the (old) interior stocks have decreased during those weeks 31,715 bales, against an increase last year during the same time of 1,001 bales. Here is a double error: (1), in that the movement to the outports covers all of the interior movement, so that the increase is twice counted by him, and (2) the interior stocks having decreased 32,716 bales (31,715 + 1,001), compared with last year, that amount should have been deducted, for to just that extent the visible supply is actually lessened. Thus, we have a total error at the outset of 52,716 bales out of the 112,000 bales in this correspondent's statement. Second.-The outport stocks have also, during the same period, decreased 110,000 bales more than in the same weeks last year. This, of course, is not all lost in the visible supply, as much of it appears in the afloat to foreign ports. But we should remember that whenever there is such an active movement in progress as this rapid decrease in stocka discloses, there is always a very considerable amount, and much of it only temporarily, going out of sight. Third .- This correspondent also displays some Bombay shipments to magnify his increased receipts, forgetting, apparently, that Bombay is not the only shipping port in India; of course, if he desires to show what have been the relative ship ments, he should include all the India ports. In our affoat from India they are all included, thus disclosing another very considerable error in the conclusions he has drawn. For inetance—the total afloat from India on February 9 was 90 000 bales this year, against 94,000 bales last year; on March 9, the figures were 154,000 bales this year, and 168,000 bales last year; showing a difference of 10,000 bales in favor of last year, instead of 11,000 bales in favor of this year, as "T. B. H." states; and since the India arrivals in Europe were substantially the same for the two years, this gives us a deduction to be made in his figures of 21,000 bales more. Fourth.—European spigners have been bnying the last few weeks more largely than for the same time a year ago. Everyone in the trade knows that the invisible stocks are now on the increase. This is true to some exent of Great Britain, and to a much larger extent of the Continent, and their aggregate takings have been, during the weeks in question, considerably in excess of last year, when Europeau spinners started February with 368,000 bales surplus stocks, against 43,010 bales surplue stocks the first of February this year.

If the writer of the communication in question will mak the proper allowance on all the points we have suggested, and then incorporate into his problem the Brazil and Egyptian movement, which he entirely ignores, his difficulties will have vanished.

3. But while on this subject we will add that readers err who ex. pect to be able to account for every change in this or any visible supply table. It is in the nature of the case impossible. We have noted above the fact that sometimes there is a very considenable amount of our own crop out of sight temporarily. A similar condition is often observable in the Continental movement. And in the India figures we have never, after much and close study, been able to wholly reconcile the affant with the week's shipments and arrivals. These discrepancies, however, are not large, and generally when apparent one week, right themselves the next; we only mention them therefore because we are often written to about some such imaginary errors, and for a reply to all make this general explanation now. Let us repeat then iu conclusion that our visible supply figures are simply a collection of the data kept at each European port, and that they always correctly represent these statements except when the cable blunders.

COTTON FROM SEED TO LOOM.—The demand for this book has been so considerable, and the obtaining of copies from the bindery has been so slow, that much delay has resulted in making deliveries. We state this fact that those who have failed to receive their co ies may understand the reason for the omission. The earliest orders have been filled first, but, with the coming week, we expect to have the books in sufficient supply to meet all demands.

Comparative Port Receipts and Daily Crop Movement.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, MARCH 9, '78. TO FRIDAY, MARCH 15, '78.

Days of week.	New Or- leans	Mo- bile.	Char- leston	Savan- nah.	Gal- ves- ton.	Nor- folk.	Wil- ming- ton.	All others	Total.
Saturday	950	1,153	1,230	1,900	773	978	369	1,376	8,728
Monday	7,851	1,431	1,047	3,321	2,635	1,259	841	1,191	19,179-
Tuesday	3,074	1,081	1,2 59	1,239	1,558	723	111	2,432	11,487
Wednesday	5,533	487	511	1,576	1,573	1,142	1,017	2,335	14,234
Thursday	6,317	919	986	1,682	1,026	1,385	56	1,621	13,992
Friday	2,565	1,189	1,465	1,612	1,742	959	148	4,971	11,614
Total	25,850	6,263	6,508	11,230	9,307	6,537	2,541	13,926	82,264

The movement each month since September 1 has been as follows:

Monthly	Year beginning September 1.									
Receipts.	1877.	1876.	1875.	1874.	1873.	1872.				
September	93,491	235,863	169,077	184 376	115,255	184,744				
October	578,533	675,260	610,316	536,963	355,323	444,003				
November	8:2,493	991,392	740,116	676,195	576,103	530,153				
December	900,119	787,769	821,177	759,036	811,669	524,975				
January	689,610	500,630	637,067	441,052	702,169	569,430				
February	472,054	449,686	479,801	333,324	432,633	462,552				
Total, Feb. 28 Percentage of	3,561,300	3,551,655	3,457,554	2,934,051	3,043,205	2,715,807				
receipts Feb.	28	87.95	82.50	83.91	79-99	74.38				

This statement shows that up to March 1 the receipts at the ports this year were 9,645 bales more than in 1876 and 103,746 bales more than at the same time in 1875. By adding to the above totals to March 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1877-73.	1876-77.	1875-76.	1874-75.	1873-74	1872-73,
Tot. last of Feb.	3,561,300	3,551,655	3,457,554	2,934,051	3,049,205	2,715,857
Receipts Mar. 1	17,754	6,325	7,842	8,903	S.	9,343
Receipts Mar. 2	9,863	9,782	12,518	10,947	26,819	S.
Receipts Msr. 3	S.	4,567	12,817	14,779	12,802	14,998
Receipts Mar. 4	32,985	S.	10,411	10,928	18,943	17,480
Receipts Mar. 5	17,175	8,531	S.	10,617	10,479	12,246
Receipts Mar. 6	9,746	6,678	19,134	8,240	14,637	10,621
Receipts Mar. 7	8,973	8,722	15,922	S.	11,795	16,263
Receipts Mar. 8	12,307	6,561	15,674	18,631	s.	12,209
Receipts Mar. 9	8,728	16,228	6,387	12,118	19,884	s.
Receipts Mar. 10	S.	8,473	10,364	9,247	10,817	13,759
Receipts Mar. 11	19,179	S.	8,451	12,3/5	15,914	16,860
Receipts Mar. 12	11,487	8,39t	S.	9,263	12,002	7,269
Receipts Mar. 13	14,234	8,017	17,597	7,845	11,112	18,198
Receipts Mar. 14	13,992	6,758	11,236	S.	10,571	19,768
Receipts Mar. 15	14,614	7,692	11,015	14,581	S.	12,657
Total Mar. 15	3,752,265	3,653,380	3,616,972	3,077,565	3,218,930	2,892,528
Per ct. of total po	90.60	86.30	88.00	84.61	79:22	

This statement shows that the receipts since Sept. 1 up to to night are now 93,885 bales more than they were to the same day of the month in 1877, and 135,293 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received March 15 in each of the years named.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 8,000 bales shipped from Bombay to Great Britain the past week, and 13,000 bales to the Continent; while the receipts at Bombay during this week have been 48,000 bales. The movement since the lat of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Tbursday, March 14.

	-Snipm is into week-			~>mpm	ents since	meceipts.			
		Great	Con-		Great	Con.		This	Since
		Britaio.	tinept.	Total.	Britato.	tinent.	Total.	week.	Jan. 1.
1378.		8,000	13,000	21,000	79,000	133 000	212,000	48,000	331,604
.877.		24,060		24,000	114,000	75,000	189,000	43,000	277,000
.516.	• • • •	20,003	11,030	81,00)	102,000	76,000	178,000	56,000	252,000

From the foregoing it would appear that, compared with last year, there has been a decrease of 3,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 23,000 bales, compared with the corresponding period of 1877.

GUNNY BAGS, BAGGING, ETC.—Bagging has not changed since our last report, and there is no demand of moment. Buyers are not disposed to buy more than they require for actual wants and are only taking small jobbing parcels. Prices are ruling steady, and holds a are quoting 10½@10½c. for slandard quality. Butts are also quiet since the recent large transactions and but little trade is doing, buyers not having the same views about prices as holders. The general asking figure at the close is 2½@2 15-16c.; but should any lots be pressed on the market from ship, prices would probably fail to 2½c. cash for a merchautable quality, and there are buyers in market who would take fair sized parcois at this figure.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 8,367 bales, against 19,150 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept. 1, 1877

		WEEK :	Total	Same		
EEPORTED TO	Feb. Feb. 27.		Mar. Mar. 6. 13.		to date.	prev'q.
Liverpool. Other British Ports	10,451	7,578	15,519	7,588 200	217.782 1,817	287,423 7,813
Total to Gt. Britain	10,451	7,578	15,559	7,783	219,549	211,776
Havre Other French ports	263		871	••••	4,507 115	5,410
Total French	263		871		4,622	5,140
Bremen and Hanover Hamburg Other ports	445 456	407 164	490 431	279	11,703 4,451 10,182	9.618 2,226 1,586
Total to N. Europe.	982	1,164	831	579	28,259	13,460
Spain Oporto&Glbraltar&c All others	••••	****	2,593	••••	2,895	200
Total Spain, &c			2,398		2,398	200
Grand Total	11,649	8.742	19,150	8.367	251,858	263,876

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the nast week, and since Sept. 1.'77:

RECE'TS FROM	NEW YORK.		BOSTON.		PRILADELP'IA		BALTIMORE.	
SECE IN HOL	This week.	Since Sept. 1.	This week.	Since Sept.1.		Since Sept.1.	This week.	
New Orleans	4,051	128,461	1,597	14,504	• • • • • • • • • • • • • • • • • • • •			
Texas	1,315 2,491	53,509	1,186	8,310 25,595	521	3,421	785	44.809
Mobile	75	5,414	893	895	• • • •			
8'th Carolina N'th Carolina.	817 1,059	93,361 45,582		911			711 272	
Virginia North'rn Porte	1,916 159		852 2,141	50,862 71,510			953	35,191
Tennessee, &c Foreign	4,903 238	90,015	3,826	81,475	1,867	20,394	223	-,
Total this year	17.054		11 120	251,075	1,891	30,618	9 642	129,511
Total last year.				230,129				-
Jointagt year.	11,391	134,550	0,980	250,129	1,206	45,903	1,727	98,071

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 114,491 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in

THE CHRONICLE, last Friday. With regard to New York	. we
include the manifests of all vessels cleared up to Wedne	eadev
night of this week	
New York-To Liverpool, per steamers City of Richmond, 274	balee.
geria, 1,191 Wisconsin, 2,852 Helvetia, 1,250per bark	
	7,588
AU MUG, SIC. DEF RIEMDIEF UTTADIO, 2001	200
To Bremeo, per steamer Mosel, 579 New Onleans—To Liverpool, per steamers Gassendi. 2,100 Haytlan,	579
5.600Borussia, 2.851Schadia, 3,510per ship Riversdale,	
5,018 per bark Perseverance, 2,330	21,409
10 Cork, per ships Sam Skoeneid 2d, 5.501 Liewellyn J. Morse	-2,200
4.933. To Havre, per ship Tasmanian, 4,467per bark Jacques Coeur,	10,734
2 Mayre, per enip Tasmanian, 4,187per bark Jacques Coeur,	0
To Bremen, per ships Uhiand, 3,200 Carl, 4,089.	6,675 7,239
A V A Moler Gaul. Der sinn vaent. 2 030	2,030
10 Kotterdsin, per park isabella Blyth, 974	974
TO Refel, Der shin Bons-nies, 3.556 ner hark Edsive 1 286	5,416
To flarcolooa, per bark Voladora, 2,623. To Genoa, per bark Peppina, 1,219.	2.626 1,249
MODILE TO HAVE, DEF DARK MITTAIN, 1.831	1,591
	1,605
Change 10 N-10 Liverpool, per barks Lucy Pope, 2,005 Upland and	
23 Sea Island Warren Hastings, 1,616 Upland and 111 Sea.	0 807
Island. To Reval, Russia, per hark D Ita, 1,750 Upland	3,785 1,750
TO WOLLEHOUTE, Der Dark King Olden. 1.152 Ilmland	1,152
AU UUUUWalla, Sweden, her brig Liffie Harry 1 150 Uniond	1,150
To a port to Spain, per brigs Eva, 640 UplandSoberano L, 870	
UplandConceller, 1,600 Upland Pont itoval.—To Liverpool, per ship Marcia Greenleaf, 4,552 Upland	2,510 4,552
	2,524
To Reval, per ship ids. 4,525 Upland	4,525
To Reval, per ship ida, 4,525 Upland. To Croostadt, per barks Bengal, 2,050 Upland Lovetand, 1,370 Unland Argaret 1,500 Upland	
Upland Arrarat, 1,500 Upland Lovetand, 1,370 TEXAS—To Liverpool, per bark Lady Muriel Nay, 1,781 per —, 2,723 per schopper H. W. Easter, 1,821	4,920
per schooner H. W. Foster, 1,821	6,325
	0,040

To Cork, for orders, per brig Elilds, 765	765
To Reval, Russia, per bark Withelm Foss, 1.300	1,300
Wilmington-To Cork, Falmonth or Plymonth, for orders, per bark	1 770
Atlantic, 1,550	1,550
2,634	5,203
Baltimone—To Liverpool, per sleamer Carribean, 125	125 794
To Rotterdam, per bark Constance, 100.	10 1
	1,211
Total	4 491

The particulars of these shipments, arranged in our usual form, re as follows:

M.C. and Yours 00 .								
				Amei'dm	Revela	5	Barce-	
· Liver-	Cork,		Bre-	and	Cron-	Gotten-	lona.	
pooi.	&c.	liavre.	men.	Rot'dam.	atadt.	L'g. &c.	&c.	Total.
New York . 7,588	200		579			****		8,387
N. Orleans, 21,409	10,734	6,675	7,239	3,001	5,416		2,626	58,832
Mobile		1,891	****		1,405			3, 196
Charleston, 3,785					1,750	2,302	2,510	10,317
Port Royal, 4,532								4,552
Savannan			2,521		9,445			11,969
Texas 6,325	765				1,300			8,390
Wii'mg'tu	1,559			****				1,550
Norfolk 5,268								5,208
Saltimore 125			79t	100				1,019
Boston 1,2:1							****	1,241
Totai50,232	13,243	8,566	11,136	3,104	19,516	2,302	5,136	114,491

Included in the above totals are, from New Orleans, 1,219 bales to Genoa. Below we give all news received to date of disasters to vessels

carrying cotton from United States ports, etc.:

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

Braunsenweig, steamer (Ger.), Undenisch, at Southampton, February 22, from New Orleans for Bremen, experienced on February 22, from New Orleans for Bremen, experienced on February 23, etc. The B, arrived at Bremen February 23.

Giesland, steamer (Br.), from New Orleans for Antwern, which put into St. Michaels February 17 in distress, had landed 473 bales of cotton, and she would be repaired as soon as the corn was transferred.

Laplace, steamer (Br.), at Liverpool, February 23, from New York, enconntered a heavy gale on February 18, had two boats' davits, etc., washed away, and Gilpin, master, silled.

Montana, steamer (Br.), at Liverpool, February 23, from New York, reports having experienced very heavy weather on the passage, losing some of the boats and other gear; vessel slightly damaged. The M. arrived back at New York March 12.

Neckar, steamer (Ger.), Willigerod, from New York, February 24, for Bremen, broke her shaft on the 4th of March and put into Falmouth on the 7th.

SHANNON (river steamboat), from Ouschita river with 910 bales cotton, collided at New Orleans A. M. March 10 with the United States monitor Canonicus and sunk in a few minntes. The Shannon will be a total loss. A portion of the cargo may be saved in a badly damaged condition. The S. was valued at \$13,000 and insured for \$10,000.

Lake Supernon, ship (Br.), Stewart, at Liverpool, March 4th from New York, encontered a hurricane and was slightly damaged.

Tonnado, ship (Br.), recently on fire at New Orleans, is being discharged of her cargo. Over 700 bales were taken onto on March 1. At about 12,30 A. M. on the 7th fire broke ont among the cotton on the levee which had been discharged from the T. The flames spread very rapidly, about 25 bales becoming ignited, but was almost immediately extinguished. In the case of the Harbor Protection Consular Country to the case of the ship's master, the Court has granted the application of t

LIVERPOOL, March 15—4:00 P.M.—By CABLE FROM LIVER-POOL.—Estimated sales of the day were 7,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,150 bales were American. The weekly movement is given as

	Feb. 22.	March 1.	March 8.	March 15.
Sales of the week bales.	65,900	50,000	£3,000	46,000
Forwarded	9,000	12,000	113,000	10,000
Sales American	47,000	88,000	50,000	33,000
of which exporteratook	4,000	2,000	5,000	2,000
of which speculators took	4,000	2,000	4,000	2,000
Total stock	626,000	662,000	659,000	701,000
of which American	465,000	505,000	504,000	528,000
Total import of the week	141,000	101,000	73,000	96,000
of which American	125,000	89,000	56,060	61,000
Actual export	6,000	8,000	5,000	3,000
Amount afloat	297,000	299,000	331,000	205,000
of which American	257,000	242,000	250,000	241,000

The following table will show the daily closing prices of cotton for the week: Mon. ..@6% ..@6% Tues. Wed. ..@6% ..@6% ..@6% Wed. Thurs. ..@6 1-16 ..@6 5-16

These sales are on the basis of Uplands, Low Middling clause, nuless other-wise stated. SATURDAY.

Mar. dellvery, 6 1-16@1-32d. Mar.-Apr. delivery, 6 1-32d. Apr.-May delivery, 6 1-16d. May-June delivery, 6 3-32d. June-July delivery, 6 5-32d. July-Aug. delivery, 6 3-16d.

Mar. delivery, 6 1-32d. Mar.-Apr. delivery, 6 1-32d. Apr.-May delivery, 6 1-16d. May-June delivery, 6 5-32d. June-July delivery, 6%d.

Sept.-Oct. delivery, 6¼d.
Apr.-May shipment, sail, 6 3-16d.
June-July delivery, Upiands, good.
ordinary clause, sail, 6 3-32d,
Jane-July delivery, 6¼d.
Feb. shipment, sail, 6 3-32d.

MONDAY.

July-Ang. delivery, 6 5-32d. Feb.-Mar. shipment, sail, 6 3-32d. Mar.-Apr. shipment, sail, 6%d. Sept.-Oct. delivery, 6%d.

THESDAY.

Mar. delivery, 6d. Apr.-May delivery, 6 1-32d. July-Aug. delivery, 6 5 32d. Aug.-Sept. delivery, 6 8-16d.

Mar. delivery, 6d. July-Ang. delivery, 6 5-32d. Ang.-Sept. delivery, 6 2-16d. May-June delivery, 6 3-32d.

Mar. delivery, 5 31-32d. Mar.-April delivery, 5 31-32d. Apr.-May delivery, 6 31-32d. May-June delivery, 6 1-22d. June-July delivery, 6 1-16d.

Mar. de^livery, 5 31-32d. May-June delivery, 6 1-82d. June-July delivery, 6 1-16d. July-Ang. delivery, 6 3-32d.

Jnne-July delivery, 6%d. Sept.-Oct. delivery, 6%d. Feb.-Mar. sh:pment, sail, 63-32d.

WEDNESDAY.

| Apr.-May delivery, 6 1-32d. | June-July delivery, 6 3-32d. | Feb. shipment, sail, 6 1-16d. | Apr.-May shipment, sail, 6%d.

THURSDAY.

| July-Ang. delivery, 6 3-33d. | Sept.-Oct. delivery, 6 3-16d. | Oct.-Nov. sbipment, sail, 6 3-16d. | Ang.-Sept. delivery, 6 3/d. | Oct.-Nov. delivery, 6 3-16d.

FRIDAY.

Mar.-April shipment, sail, 6 1-15d. Apr.-May shipment, sail, 6 3-32d. Apr.-May delivery, 6d. Sept.-Oct. delivery, 6 3-16d.

Cotton freights the past week have been as tollows:

		iver	0001	_	_	Havi	re	_	_	-Br	eme	n	-	-Hamb	ar	g-
	Steam	n.	Sail.		Ste	am.	Sai	1.	8t	eam	l.	Sail.	S	team.	S	ail.
	d.		d.		c.			c.		c.		c.		C.		c.
Saturday.	$-@$ χ	1/4	comp		3/4	cp.	1/	0	5/8	3/4	cp.	_	7/8	comp.		-
Monday	-0×	34	comp		X	cp.	3	0	%	3/4	cp.	-	7/8	comp.		_
Toesday.	-@x	*	comp		3/4	cp.	3	0	%	- 34	cp.	-	7/8	comp.		-
Wed'day.	-@%	34	comp		34 (cp.	3/2	0	%	3/4	cp.	-	%	comp.		_
Thur'dy	-@.X	14	comp		3/4	cp.	3	0	3%	3/4	cp	_	3/8	comp.		_
Friday		×	comp		3/4	cp.	*	0	3/8	X	cp.		7/8	comp.		_

BREADSTUFFS.

FRIDAY, P. M., March, 15, 1878.

There has been but little change in the flour market. Holders of low grades have remained quite firm, but bids, as a rule, have not improved. For lines of common shipping extras huyers and sellers were 15@20c. per bbl. apart, and this fact necessarily checked business. The home demand has been slow, and supplies are liberal at all points. Yesterday, the market strengthened up a little, on the report of new diplomatic differences between Russia and Eogland; and to-day the lower grades were more firmly held, but business was dull. Corn meal was active.

The wheat market gradually gained strength, and some improvement in prices is established towards the close, though the demand has not at any time been active, and supplies have continued liberal at all points. Late transactions on the spot include No. 2 Milwaukee at \$1 25; No. 1 Spring at \$1 29@1 30; No. 2 red Winter, \$1 321@1 331; No. 1 amber, \$1 351@1 36; No. 1 white, \$1 361@1 37, and choice white Michigan and State at \$1 40@1 41. Receipts at the Western markets continue large but there is no accumulation of stocks. Sales for future delivery are about at spot prices, except for April, which is a fraction dearer. To day, the market was higher, but quiet. No. 2 Spring sold at \$1 241 for March and April; \$1 26 bid for No. 2 Milwaukee on the spot.

Indian corn has been in good demand and prices have slightly improved, with late transactions at 551c. for new No. 2 mixed, 521@53c. for steamer do., and 51@511c. for No. 2. Other qualities of corn are more or less nominal, as they are in sucu limited supply that only occasional sales are made. The business in futures has been moderate for the next three months, at about spot prices, but April brought a fraction more. Receipts at the Western ports continue pretty full. To-day, the market was firmer: new mixed on the spot, 56c. for No. 2, 532@54c. for steamer, and 52@521c. for No. 3; and No. 2 sold at 56c. for May.

Rye has been drooping and sold pretty freely yesterday at 71c. for No. 2 Western and 76c. for No. 1 State. Barley has further declined under a pressure to close out stocks. feeding sold for export at 46c. and good two-rowed State for malting at 62c. A load of Canada peas in bond sold at 84c.

Oats have slightly improved on an increased demand from the trade, closing strong, with No. 2 graded quoted at 35@351c. for mixed and 37c. for white,

The following are closing quotations:

-2			
FLOUR.		GRAIN.	
No. 2 9 bbl.	\$2 50 % S 50	Wheat-No.3 apring, bush	Rt 1625 1 90
Superfine State & West-		No. 2 spring	1 210 1 27
ern	4 2503 4 75	No. 1 spring	
Extra State, &c	4 502 5 20	Red Winter	1 300 1 32
	9 2000 0 40	Red Winter.	1 3000 1 36
Western Spring Wheat	4 000 0 00	Amber do	1 322 1 38
extrae	4 853 5 25		1 8520 1 42
do XX and XXX	5 35% 6 50		4870 66
dowinter X and XX	5 000 6 50 1	Yellow Western, old	@
do Minnesota patents	6 000 8 00		51@ 55%
City shipping extras	5 002 6 00	Rye	68 4 15
City trade and family		Oats-Mixed	312 36
brends.	6 1522 6 50	White	
Southern bakers' and fa-	0 1010 0 00	White	3570 42
	* ***	Barley-Canada West	77.00 90
mily brands	5 752 6 75		57@ 63
Southern shipp'g extras	6 20% 5 60		67@ 72
Rye flour, superfine	3 40 2 8 85	Barley Malt-State	6523 85
Cornmeal-Western, &c.	2 5020 2 85	Canadian	1 0000 1 10
Corn meal-Br'wine, &c.		Peas-Canada, bond&free	83 2 1 00
A by ilymply conti	0 20	1 - can award boottomit co	00 7 1 00

The movement in breadstuffs at this market has been as fol-

	-REGEIPT	S AT NEW	TORK.	BXP	orta froi	(NEW Y	DRK.
	18	378.	Same	18	78.——	18	77.
	For the	Since	time	For the	Since	For the	
	week.	Jan. 1.	1877.	week.	Jan. 1.	week.	Jan. 1.
Floor, bbis.		839,167	580,581	49,018	524,478	12,763	241,149
C. meal, ".		82,735	51,552	3,009	42,310	6,469	43,760
Wheat, bns.		8,903,796	475,753	716,410	8,199,619	74,188	1,427,930
Corn, ".	398,492	3,466,957	2,928,454	397,001	3,173,781	539,055	3,417,859
Rye, ".		314,723	106,903	29,420	369,249	61,169	227,558
Barley. " .			*717.157	63,060	681,659		95,886
Oats	138,969	1,096,902	1,262,350	3,244	41,091	4,795	33,148

* Including mait.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates

RECRIPTS AT LAKE AND RIVER PORTS FOR THE WERK ENDING MARCH 9, 1878, FROM DEC. 31 TO MARCH 9, AND FROM AUG. 1 TO MARCH 9.

	Flour,	Wheat,	Corn,	Osts,	Barley,	Rye.
	bbla.	busb.	bush.	bnab.	bush.	bush.
At-	(196 lha.) (60 lbs.)	(56 lhs.)	(32 lbe.)	(48 lbs.)	(56 108.)
Chlcago	42,237	295,439	917,023	240,207	67,701	6,646
Milwankee	43,859	306,570	13,250	14,500	19, 457	7.475
Toledo	1,050	54,716	33,824	2,711	4,500	442
Detrolt	5,865	61.658	3,378	3,609	5,131	
Cleveland	1,900	8,500	10,650	4.9.0	400	
St. Louis	25,756	117,813	2:3,315	39,145	23.091	17,747
Peoria.	1,425	20,100	212,000	30.850	12,150	13,100
Duluth			****		****	
		000 440	4 440 400			
Total	122,585	865,162	1,448,460	335,953	138,133	45,410
Previous week	124,990	884,063	1,063,570	324,433	113,252	39,121
Corresping week. '77.	65,618	191,590	961,695	230,565	87.081	26,967
Corresping week, '77.	92,178	716,038	1,231,918	365,941	95,915	21,664
Tot. Dec.31 to Mar.9.		10,370,693	9,971.4 !2		1,728,649	525,949
Same time 1877	783,428		11,800,430		1,204,199	442,495
Same time 1876	957,548		11.839.723	3,3 0,021		262,861
Same time 1875	779,588	7,436,352	8,933,382	8.021.414		265,886
		. ,			,	
Tot.Ang. 1 to Mar. 9.				15,812,598		2,502,766
Sametime 1377				13,619,509		2,299,479
Same time 1876						1,492,741
Same time 1875	3,319,856	42,558,293	28,161,972	14,918,171	4,925,473	1,083,507
APPERENDED ATT THE	CATTE A	BY AT CATE	NY TATION	THE PROPERTY OF	ANT WATER	T 4 97 97

LAKE AND RIVER PORTS FROM DEC. 31 TO MARCH 9.

Flour,		Corn	Oats,	Barley,	Rye
bbls.	bush.	buab.	bueh.	bush.	bush.
Tot. Dec. 31 to Mar. 9 1,117.539	4,171,538	6.715,527	2,018,673	932,994	282,852
Same time 1877 719,093	1,418.317	5,763,067	1,472,205	644,322	188,352
Same time 18761,018,185	3,037,157	7,958,516	5,876,570	653,388	162,879
Same time 1875 773,188	2,296,203	3,736,109°	500.208	150,094	

RAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS

			Flour.	Wheat.	Corn.	Osts.	Barley.	Rye bush.
Weekfending	Mar. 9	. 1878	143,767	756,506	1.169,284	249,410	112,689	53,988
Week ending					648,934	172,791	76,603	32,483
Week ending	Mar. 12	, 1876	95,159	395,347	1,152,745	268,541	75,131	20,242
Week ending	Mar 13	1875	93 749	238 265	303, 127	175.547	58.058	12 590

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MAR. 9, 1878, AND FROM DEC. 31 TO MAR. 9.

ı		Flour.	Wheat	Corn,	Oate,	Barrey.	Rye,
ĺ	At-	bble.	bash.	bush.	bush.	bush.	boeb.
ı	New York	27.732	636,850	421,770	134,943	157,300	87,508
l	Boston	25,648	18,400	95,800	42,801	6,800	1,200
ŀ	Portland	100		5,000	1,000		
ľ	Montreal	8,079	890				
ŀ	Philadelphia	22,880	78,200	355,700	28,000	8,000	1,700
I.	Baltimore	19,255	105,500	621,700	10,000	****	1,500
Ì	New Orleans	11,277	5,022	269,118	30,012	****	72,554
	_						
	Matal	114 201	894,772	1,777,088	216,295	170,600	161,662
	Previous week	114,721	1,653,182	1,455,395	276,843	211.780	91,156
			69,892	2,251,211	293,020	64,385	11.658
	Cor. week '77	117,618					
	Dec. 21 to March 9		12,882,975		2,375,239	1,509,516	451,288
	Same time 18771	,275,893		13,339,923	2,512,905	703,822	225,790
	Same time 18761	,713,730		14,851,083	2,895,583	1,312,738	58,470
	Same time 18751	481 672	2.963.930	11.481.100	2,795,012	450.212	41.920

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at seaboard ports, and in transit by rail, March 9, 1878, was as

follows:	Wheat,	Corn,	Oats,	Barley,	Rye,
	bush.	busb.	bush.	bueb.	bush.
In store at New York	1,639,371	429,451	1,099.897	660,145	114,260
In store at Albany	3,800	38,300	102,500	261,300	90,300
In store at Buffalo	496,824	186,266	54,900	185,941	26,493
In store at Chicago and affoat.	1,653,683	737,520	389,601	660,878	170,525
to store at Milwankee	553,276	6,774	31,417	433,719	96,392
In store at Duluth	80,493				
In store at Toledo	315,812	212,274	135,424		4,115
In store at Detroit	181,515	3,201	29,662	7,800	
Instore at Oswego*		165,000	:8,000	312,000	9,000
In store at St. Louis	163,431	343,596	19,971	45,725	34,781
In store at Boston	80,496	291,108	120,115	15,000	3,739
In store at Toronto	516,801		10,980	199,651	
In store at Montreal	896,095	124,833	10,102	44,916	1,144
In etere at Philadelphia	66,378	427,156			
In store at Peorla	3,966	46,342	7,932	616	8,036
In store at Indianapolia	16,480	58,765	3,500		1,091
In store at Kaosas City*	59,(0)	45,009	600		3,000
In store at Baltimore	415.553	941,286			
Rail shipments, week	756,506	1,169,284	249,410	112,689	53,988
Est. afloat in New York	375,000	190,000	880,000	450,000	
		D 400 403	0.000.014	0.010.000	E01 004
Total		5,439,182	2,655,81t	8,842.983	581,864
	8,643,262	5,831,819	2,815,722	2,472,578	629.096
Feb. 23, 18:8	8,595,422	5,527,811	2,918,793	8,415,214	668,511
Feb. 16, 1878	9,285,489	4,835,817	2,931,715	3,735,914	719,212
Feb. 9, 1878	9,691,292	6,109,408	3,297,716	4,184,476	186,296
Jan. 26, 1878	10,268,974	€,817,183	3.476,475	4,622,630	751,592
Jan. 19, 1878	10,190,018	6,529,670	8,278,296	4,540,812	900,269
March 10, 1877	10,511,865	11,920,020	8,012,211	3,163,414	Mu. 203
			-		

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., March 15, 1678.

Operations on the part of package buyers continued light during the past week, and the volume of business was disappointlag to manufacturera' agents and importers alike. The jobbing trade was a trifle more active, owing to the arrival of a good many buyers in the market, and department goods were distributed by some of the leading houses to a fair aggregate amount; but domestics, prints and woolens remained quiet for the time of year. Agents' prices for domestic cotton goods were fairly steady aside from print cloths, which had a drooping tendency and prints, which continued unsettled. Foreign goods ruled quiet in first hands, and considerable quantities of silks, dress goods, millinery goods, &c., sought an outlet through the auclion rooms, where very low prices were realized in some cases.

Domestic Cotton Goods.—Only 536 packages of domestica were exported from this port during the week ending March 12, including 175 packages to Venezuela, 159 to United States of Coiombia, 64 to Cisplatine Republic, 62 to Great Britain, etc. Brown sheetings and drills were in moderate request and fairly steady, but outside makes of bleached cottons coutinued dull and depressed. Denims, dyed ducks and tickings were placed in moderate lots to a fair aggregate, and remained firm at unchanged quotations. Cheviots and cottonades were in limited request, but corset jeans met with considerable sales. Cotton yards and warps were in fair demand, with most relative activity in fine numbers of yarns, which are in meagre supply. Print cloths were quiet and a trifle lower, on the basis of 3 7-16c., cash, to 34c., 30 days, for extra 64x64s, and 34c., 30 days, for 56x60s. Prints were quiet for the time of year and some additional makes were reduc d in price, but ginghams and cotton dress goods were

DOMESTIC WOOLEN GOODS.—There was a light and unsatisfactory movement in men's-wear woolens from agents' hands, and the jobbing trade was by no means active. Light-weight cassimeres dragged even when offered at a marked concession from nominal holding rates, and transactions in heavy cassimeres were mostly restricted to the purchase of small lots of low-priced goods. Worsted coatings were in limited demand, and there was only a moderate inquiry for overcoatings by the early clothing trade. Cloths and doeskins ruled quiet, and cheviot suitings were lightly dealt in. Kentucky jeans moved slowly, and satinets were dull. Worsted dress goods were taken in moderate parcels to a fair aggregate, but shawls remained inactive in agents' hands, and carpets were devoid of animation.

Foreign Dry Goods.—The jobblng trade in foreign goods exhibited some improvement, bu: business was, as a rule, unsatisfactory to importers. Black silks were in fair request, and dress goods were moderately active with jobbers. Millinery satins were in good demand, and ribbons continued in steady request Linen and white goods, embroideries and laces, were sluggish in first hands, but jobbers' sales reached a fair aggregate. Men'swear woolens continued duil. Canton mattings were active, and large lines of these goods were offered at auction with fairly satisfactory results.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Mar. 14, 1878, and for the corresponding weeks of 1877 and 1876, have been as foliows:

ENTERED FOR CONSOMPTION FOR THE WEEK ENDING MAR. 14, 1878.

Municipal Page.		Pkgs.	Value.	Pkgs	. Value.
Manufactures of wool 809	\$357,686	619	\$280,258	741	\$304,583
do cotton 1,112	852,001	1,118	331.151	1,061	356,003
do slik 622	410,563	647	513,690	612	400,335
do dax1,096	214,500	1,149	259,543	1,023	238,488
M scellaneous dry goods,5,237	110,895	8,975	150,743	2,879	150,641
	-		300,727	~,010	100,041
Total 5,936	\$1,435,123	7.568	\$1,535,395	6 212	\$1,440,157
WITHDBAWN PROM WAREHOUSE	AND THRU	WN INTO	THE MARI	LET DU	BING THE
	SAME PER				
Manufactures of wool 602	\$228,974	450	0101713	200	A440.048
do cotton. 541			\$184,543	253	\$119,945
do allk 159	111,9 0	240	64.867	214	63,007
do dax 465	170,006	114	115,121	133	110,475
Miscellancons dry goods, 2,403	120,188	467	93,679	559	118,289
misconnineons at A 800 dg. 2'403	52,802	752	83,353	7,296	70,647
Total 4,170	4534 150	0.000	2100 010		
Addent'd for consumpt'n 5,936	\$723,579	2,033	\$189,072	8,493	\$482,854
war out a for consample u 2'332	1,455,123	7,563	1,555,385	6,319	1,440,157
Total theorem neon wilete 10 100	60 180 000				
Total thrown nion m'k't. 10,106		9,671	\$2,011,457	14,814	\$1,922,511
ENTERED FOR WARI	RECORING 1	DURING	SAME PER		
Mannfactures of wool 869	\$330,161	493			B00 030
do cotton. 621	214,693	237	\$193,199	251	\$97,953
do allk 189	221,581		79,071	243	
do flax 927		123	120,466	111	89,733
Miscellaneous dry goods. 1, 101	224,512	417	95,001	515	97,529
and the state of t	37,176	159	41,475	11,841	107,117
Total 4,107	91 002 400	1 110	0102.010	40.004	A 191 AA4
Addent'd for consumpt'n 5,986		1,519	\$532,215	15,964	\$451,691
The same of the state of the o	1,455,128	7,563	1,555,355	6,819	1,440,157
Total entered at the port.10,013	80 401 224	0.000	An ace ace		
and the portion of	\$,45J.551	9,087	\$2,087,600	22,283	\$1,894,838

273 Exports of Leading Articles from New York.

The tollowing table, compiled from Custom House returns, shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878, the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 22, 1980 28,

1,906,265 Lird Covisions, Pork, blis., & Bacon 100 Butter 100 Cheess 100 Coal. Coffee by Coffee by Cotton by Cotton by Ings bas Ings Navalst.—Sp. Turp. b I Tar. b I Tar. b I all cake olist—petroleum pg

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Philadelphia	00 25
Rockland, finishing bbl. 80 @ .	00
Rockland, finishing	00 00 £3
Pine, shioping, box	00
Black walnut	00 28
Hemlock boards, each	18
Wais-1060d.ccm, fen. & sh. weg 2 Clinch, 1% to 8 in. & longer	69 23 35
Cutspikes, allalzes	85
Cutspikes, allalzes	8 6
### ### ##############################	9 75
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BUTTER-New-(Wholeasie Prices)- Dairies, pails,g'd to choice State \$\pi\$. West'n fact'y, tubs, g'd to ch'ce " 15 @ H'i firk.,tubs, State, f'r to prime " 20 @ Welah tubs, State, com. to p'me " 16 @	20 27
Welah tuba, State, com. to p'me " 16	23
State factory, fair to choice% b 10 & Western factory, good to prime 10% a	1237 1236
CO A !	
Liverpool gas cannel	00 8 at
last auction or present schedule rates:	
Penn. D.L.&W. D.&H. P.&R. L. & Sched. Auction. Sched. Sched. Weehaw- Feb. 21. Weehaw- Peb. Sched. Sc	rt
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Grate \$ 25	3 50
	3 35
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do good. dogold. " a	16 16% 17% 28
Java, matagold. " 21 2	28 18.4
Mexicangold. 16%@	17
Maracabo gold 15% Laguayra gold 16 3 5t. Domingo gold 16 3 6 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7	19 18%
St. 19mingo	15 19
Savanillagold. " 16 Costa Ricagold. " 16% 2 COPPER-	19%
Sheathing new (over12 oz)	28 26
Braziera (over 1802.)	23 17¼
COTTON-Sea special report.	
FRUIT- Raisize, Sacciese per 501b. trail 3 10 2 3	20 50
do Layer, new	90
Chrishie new 4% of	61/4 !5
Citron, new	10
Prunes, Turkish (new). 9% 2 do French. 18 Dates 4% Figs, layer. 8 Canton Ginger, wh.& hf.pots. # case. 6 50 3 8 Sardines, # phaif box 19% 3 Macaroni, Italian # 12% 3 Description of the first form of the	ii
Capton Ginger, wh. & hf. pots. % case. 6 50 2 8 8 strdines, % half box. 12% 6 8 ardines, % quarter box. 12% 6 Macaroni, Italian. % b 12% 6	00 18
Macaroni, Italian B 12%@	14
Apples, Southern, sliced 3 b 540	7 4%
do State, sinced, new 0% 25	8
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	10 25 16
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Whortlebarries	12
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Store Price Store St	1 50 5
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Ralls, American ton, cur. 83 00 @ 36	00
Cuba, Clayed Ral 33 20 Cuba, Mus., refin.gr'ds, 50 test 33 20	85
do do grocery grades. " Nomis	.81.
Cuba, clayed gal gal.	181. 40
NAVAD STOTE	3734
Tar, Wilmington 2 57 % 2 Pltch, city 2 12% 6	25
Borits turpentine	6234
10w No. 1 to good No. 1 175 6 1 10w No. 2 to good No. 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 70 96 25
iow pale to extra pale. 250 window glass 510 w	25
Cotton seed, crude gal. 41 @	45
Olive, in casks # gall	10 61 43
Nearstoot, No. 1 to extra 60 @	42
Whale bleached winter 60 @	90 61
Whale, bleacted winter 60 & Whale, crude Northern 100 & 1	90 61 55 05
Sperm crude	90

Crude, in bulk	38 gal.	a	734
Cases		10% 20	7½ 16%
Refined	"	6 7 0	11%
Naphtha, Clty, bbls	*******	6% @	7
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Pork, extra prime new.		8 50 @	• • • •
Pork. brime mear, west			17 :0
Reef extre mess new.		15.00 @	12 50
Pork, extra prime, new. Pork, artime meer, West Buei, family mess Beef, extra mess, uew. Beef hains, Western Bacon, City long clear. Hams, smoked	"	16 10 @	16 50
Bacon, City long clear	% B	@	
Hams. smoked	***************************************	8 @	31/
Lard, City ateam,			1.52
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Melado		5 6	634
Manila, sup. and ex. sup	***************************************	6×2	14
Batavia, Nos. 11@14	*****	7×20	734
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Hard, powdered	*****	9% 3	9%
do granulate 1		31 1/4 1/20	138
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Prime city, Ont-of-town WOOL— American XX American, Nos. 1 & 2	¥b	1% a3	44
Prime city, Ont-of-town WOOL— American XX American, Nos. 1 & 2	¥b	1% a3	43
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Prime city, Ont-of-town WOOL— American XX. American, Nos. 1 & 2. American, Combing. Extra, Polled. No. 1, Pulled. Calliornia. Spring Clip— Superior, unwasheo.	# 10 # 20	7½ a3 E4 aa 82 46 aa 18 aa 18 aa 20	43 45 85 25
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(ANNUAL)

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Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

NEW Yonk, January 23, 1878. The Trustees, in conformity to the Charter of the Company, submit the following Statemeni of its affairs on the Siat December, 1877:

Premiums received on Marine Risks from 1st January, 1877, to 31st De-

1st January, 1977

Total amount of Marine Premiums. \$6,751,028 44

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.

Pr. minms marked off from 1st January, 1877, to Sist December, 1877.... \$4,962,821 08 Losses paid during the

same period......\$2,565,890 27 Returns of Premiums and Expenses...\$947,923 86

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and other stocks. \$10,565,958 00 Loans, secured by Stocks and other-

wise 1.163,200 00 Real Estate and claims due the Com-Cash in Bank.....

Total amount of Assets ,......\$14,866,351 66

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The outstanding certificates of the issue of 1874 will be redcemed and paid to the bolders thereof, or their legal representatives, on and after Tues-day, the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled Upon certificates which were issued for gold premiams, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is de clared on the net earned premiums of the Company for the year ending 31st December, 1877, for which certificates will be issued on and after Tuesday, the 7th of May next.

By order of the Board.

J. II. CHAPMAN, Secretary.

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Called in and paid up Capital.... Reserve for all other liabilities, in-cluding re-insurance...... Net Fire Surpins and Reserve....

Invested and Cash Fire Assets. \$8,500,185 10
Subscribed Capital, for which the
Stockholders are personally liable, not yet called in \$9,545,054 64
Reserve for total Liabilities, including re-insurance, in the U.S.
Net surplus in the United States.

\$780,518 04

Fire Assets held in the U.S...\$1,767,276 53 The above does not include the Life and Annuty Funds, which, by act of Parliament, are in a distinct and acparate department, for which the surplus and reserve of the Fire Insurance Department, named above, are not liable.

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Forty-Ninth Semi-Annual Statement,

Condition of the Company on the first day of January, 1878.

 CASH CAPITAL
 \$3,000,000 00

 Reserve for Re-losorance
 1,836,432 31

 Reserve for Unpaid Losses and Dividends
 256,391 42

 Net Surplus
 1,016,703 02

ÆTNA

INSURANCE COMPANY OF HARTFORD.

INCORPORATED IN 1819. Total Assets, January I, 1877.
Capital \$3,000.000 00
Re-insurance fund. 1,741,273 42
Unpaid losses & other
claims. 429,114 82-\$7,115,624 42

429,114 82- 5,170,388 24

NET SURPLUS, Jan. 1, 1877. \$1,945,236 18
BRANCH OFFICE: No. 173 Broadway, New York.

JAS. A. ALEXANDER, Agent. Liverpool &

London & Globe

Insurance Company,

45 William St.

J. E. PULSFORD,

RESIDENT MANAGER.