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REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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INTERVAL REVENUE AND SPECIE PAymENTS IN CONGRESS.
It cannot too often be repeated that with a view to the safe restoration of specie payments in a great commercial country like the United States, Congress should take a broad view of all the interests which are likely to be affected. Mr. Geo. S. Coe, of this city, at the recent Bankers' Convention, called attention to this duty, and his address, which has attracted much attention, pointed out some of the preliminaries to resumption which require to be attended to and have been too much overlooked. "It is not enough," he said, "in preparing the country for transition to specie payments, that the volume of the greenback currency should be reduced, and that for its redemption an adequate reserve of coin should be available in the Treasury, but the banks and the government must both work together and combine their operations judiciously, if the work of resumption is to be consummated under the safest and most promis-
ing conditions." This principle is now generally accepted, and we have frequently attempted to show that the whole pressure of the transition to specie payments in this country must descend on two points: first upon the National Treasury, and secondly upon the great fabric of our banking system throughout the country. Hence it should be an important part of the policy of Congress and the administration to strengthen both these points of pressure and to make the banks and the Treasury as stable beforehand as possible. Just as a general on the eve of battle reinforces the places most exposed to attack, so in our financial strategy, this is a wise policy which we cannot, without grave danger, neglect. The banks and the Treasury are alike to be kept strong.
Another important principle has just been urged by Mr. Randolph Tucker, of Virginia. He thinks that to promote the safety of the transition our fiscal system ought also to have some needful reforms, and that its unequal pressure should, as far as possible, be corrected. As we announced some time ago, the subject of revenue reform is now occupying the attention of Mr. Wood and other members of the present Committee of Ways and Means. For several months they have been at work elaborating a new bill, embracing both the tariff and the internal revenue. The task of preparing and maturing the bill has been confided to a sub-committee, consisting of Mr. Wood, the chairman, and four other members : Messrs. Gibson, Banks, Burchard and Tucker. To the two gentlemen last named the internal revenue reforms are allotted, while the three other members of the sabcommittee are at work upon the tariff. After the two branches of the sub-committee have finished their revision, the work will be examined and reviewed by the whole sub-committee of five, who will complete it for presentation to the Committee of Ways and Means, when, of course, the new bill will undergo a thorough discussion before being reported to the House.
The report is current that to facilitate the despatch of this business, the sub-committee will prepare two separate bills, one for the internal revenue and the other for the customs duties. If this rumor should prove correct, the internal revenue bill will in all probability be laid before Congress early in the session, and Mr. Tucker's plans of reform will then be more completely understood. In demonstrating the inequality of our in ternal revenue system, Mr. Tucker shows that in 1875, out of a total revente from internal taxes exceeding 103 millions, the Southern and Western States paid more, and the Northern States less, than their equitable proportion. His precise figures are reported as follows:

The Northeastern States, including Maine, New Hampshire, Vermont, Massachusetts, Rhode Island and Connecticut, paid $\$ 4,000,000$, but in proportion to population should have paid $\$ 9,250,000$, and according to wealth nearly $\$ 14,000,000$. The Middle States-New York, New Jersey, Pennsylvania and Dela-ware-paid $\$ 24,000,000$. Their contribution according to population would have been the same amonnt, but their proportion according to wealth would have been $\$ 38,500,000$. The Northwestern States and the Territories, including Ohio, Indiana, Illinois, Michigan, Wisconsin, Iowa, Minnesota, Kansas, Nebraska, Montana, Dakota, Colorado, Arizona, Idaho, Utah and 'Wyoming, paid $\$ 43,500,000$. Their proDortionate share according to population would have been only $\$ 30,333,333$, and according to wealth only $\$ 27,500,000$. The Southern Middle States, including Maryland, Virginia, West Virginia, North Caro'ina, Kentucky and Missouri, paid $\$ 26,000,000$, but their proportion according to population would have been only $\$ 17,750,000$, and according to wealth only $\$ 11,500,000$. The cotton States, including South Carolina, Georgia, Florida, Alabana, Mississippi, Louisi na, Texas, Arkansas and Tennessee, paid $\$ 2,250,000$, but their proportion according to population would have been $\$ 19,500,000$, but according to wealth $\$ 17,000,000$. The Pacific States paid over $\$ 5,000,000$, but according to population should have paid less than $\$ 2,000,000$, and according to wealth less than $\$ 2,250,000$.

In the Internal Revenue Report just presented to Congress, we find on page 142 a comparative statement from which the foregoing figures appear to have been compiled by Mr. Tucker. The report states the total receipts from internal revenue for the year 1875 at $\$ 110,545,154$, of which six and a half millions were for stamps, and $\$ 103,771,664$ were from spirits, tobacco and other articles mentioned in the table given below. As the receipts from each State are separately set down for the three years, 1874, 1875, 1876, Mr. Tucker would do well to extend his tables so as to comprise the receipts of several years, and he might, with advantage, exhibit the movement since the panic of 1873 . To show the sources from which the internal-revenue taxes are now derived, we have compiled the following figures from the Treasury reports:

$\frac{20,26}{118,995,15425} \frac{117,237,08681}{110,545,15423} \frac{102,644,74698}{114,045,45608}$
The elaborate paper of Mr. Tucker on this subject will, we hope, be given to the public as early as is consistent with the rules of the committee. There is no doubt that great inequalities of pressure do exist in our internal revenue system. Similar evils are complained of in other countries where the taxes have existed for a much longer period than in this country. It is not quite sixteen years since our internal revenue methods began to be organized. The first taxes of this description date from 1st July, 1862. The law then set in operation was one of the most comprehensive and mischievous ever enacted in any country. As Mr. Rollins, who was for some years Commissioner of Internal Revenue, described it, this law asked contributions from almost everything.
"It taxed manufactures and income, auction sales, and the slaughtering of cattle, the carriage in one's stable and the silver plate on his table. It subjected to stamp duty the marriage certificate of one's parents, the inheritance he received from them, the insurance policy on his life, the mortgage on his house, the protest on his note, the writ under which he asked for justice, and the certificate of his physicians as to the cause of his death, but it imposed no tax apon the capital, circulation or deposits of banks. Circulation and deposits were not taxed until the act of March 3,1803, and capital was first brought to charge by the act of June 30, 1864. At that time the rate upon deposits, was increased, and since then the rates upon all three have remained as they now are. Not a dollar came to the Commissioner of Internal Revenue, as a tax on circulation or deposits, until October, 1863, when at least $\$ 75,000,003$ had been paid from other sources, and the pressure of the war fur money was still greater than it had been before. In the winter of 1865, the war being over, Congress began to consider the reduction of internal taxes generally. At this time they had reached the enormous amount of $\$ 310,000,000$ per annum. This at first it
accomplished by enlarging the free list of manufactured articles, as representations and appeals were made to them until the enumeration of exemptions filled half a dozen pages of the law. Then, and at subsequent sessions, relief was granted to insurance companies, railroads, telegraph companies, occupations, profes sions, \&c., until, at last, taxes to the amount of two hundred million dollars were swept away."
Such is Mr. Rollins' sketch of the progress of our internal revenue reforms so far as they have advanced. In order to carry the improvements still further, and repeal or modify the most mischievous parts of the internal revenue taxation, some persons are in favor of imposing an income tax. Whether this is a part of Mr. Tucker's plan does not as yet appear ; it is, however, worthy of note that the chief arguments by which the income tax is sustained in England, are that the proceeds cannot be dispensed with by the treasury, and that there is no other tax known to fiscal science which tends so completely to correct the unequal pressure of the internal revenue taxation upon the richer and poorer classes of the community. To allow time for the proper public discussion, we trust that the suggestion will be adopted of reporting the internal revenue bill first. It will be much shorter than the tariff bill, and it will lead to much less delay and debate, both in committee and on the floor of the Ilouse and the Senate.

## GREAT BRITAIV AND EGYPT.

It is now morally certain that the war which is still raging in the East of Europe will work some radical changes in the composition of the Turkish empire. What is to be the immediate destiny of those Sclavic populations who are scattered over Bosnia, Servia and Bulgaria we will not venture to predict ; but there can, we think, be little doubt that Egypt is about to change masters, and that, ceasing to form any part of Turkish territory, she will soon become an integral portion of the already vast possessions of the British crown.

That the British Government, and a large as well as influential section of the British people, are dissatisfied with the actual results of the war, so far, may be taken for granted. Russia, it is true, has not had it altogether her own way ; but she is mistress of the situation ; and her complete and final triumph over Turkey is merely a question of time. Whether the Czar will insist on watering his horses in the Bosphorus and dictating terms of peace in the city of Constantine we know not. It is evident, however, that none of the neighboring powers are disposed to interfere; and we are not permitted to doubt that the Czar will be allowed to have it very much his own way and to make his own terms with the Sultan. England will interfere only for the protection of Constantinople and of Egypt. It is not impossible that the difficulty about Constantinople will be ultimately got over by proclaiming it a free city; but England will never make any surrender of her claims upon Egypt. On that country her heart has long been set; and for many anxious years she has been awaiting the opportunity to make it her own. No British ministry would remain in office one hour, after indicating any indifference to England's interest in Egypt.

It is now some years since Lord Beaconsfield spoke of Great Britain as being more an Asiatic than a European power; and it is but just to that statesman to say that he has never allowed the British people to think that he used the words idly or for the empty purpose of producing a little oratorical effect. He has since startled the world by making his sovereign Empress of India and by securing a controlling interest in the Suez Canal. It would not be wonderful if, before his final retirement
from power, he should have the honor of adding the land of the Pharaohs to the long list of British dependencies. Egypt is the naturel highway to India, and unless England is willing to lose her hold on that brightest jewel of the crown she will never allow any rival power to have control of the valley of the Nile. On the occasion of the purchase of the stock in the Suez Canal, Lord Beaconsfield tickled the vanity of the British people by foreshadowing a condition of things in which a chain of fortresses, stretching by way of Gibraltar, Malta, Egypt' and the Red Sea, would connect the coast of England with the harbor of Bombay. If there be any truth in the rumors which have recently been so freely circulated, regarding the intended purchase by England of the Sultan's Suzerain rights over Egypt and of the Khedive's remaining interest in the Suez Canal, it would seem as if Lord Beaconsfield was about to realize his own brilliant picture.
No one who knows anything of Egypt, and who is at the same time free from prejudice against England, will deny that the establishment of British rule on the banks of the Nile would be a gain to the Egyptian people and a gain to the world generally. In spite of the praise which is so liberally lavished on Ismail Pasha, we are in a position to say that his rule is that of a tyrant rather than that of a father. There is not on the face of the globe to-day a prince who is less under the influence of the sentiment of his own people than is Ismail Pasha. His will is law ; his word is absolute. It is no exaggeration to say that he governs Egypt not with a view to benefit his people, but with the sole object of enriching himself. By a system of extortion, which he has steadily pursued since his advent to power, he has contrived to get into his own hands nearly three-fourths of the entire soil of Egypt ; and there is nothing so much dreaded by the smaller land-owners than to have the Khedive for a neighbor. They know that if the covetous eye of their master falls upon their land, they have no choice but accept his terms and surrender that which is dear to them as life itself-property of which they regard themselves only as life-tenants, and which, as it had come down to them from a remote ancestry, they hoped to transmit to their own descendants. If the Khedive were dethroned to-morrow, and allowed to retain only his private property, he would still be one of the very richest men in the world. Under such a rule, it is simply impossible that there can be true happiness, true prosperity. The establishment of British rule in Egypt would soon give the best evidence of the present mismanagement of that glorious country. Alexandria would revive and reveal somewhat of her ancient magnificence. Thriving villages would spring up on the banks of the canal. The neglected soil, well-watered and otherwise cared for, would respond to the wishes of the husbandman, and yield its increase in rich abundance. With a climate which has no equal in any part of the world, with a soil whieh is inexhaustible in its fertility, and with all the necessities of trade growing out of its connection with Asia on the one hand, and with Africa on the other, Egypt ought to be a perfect garden. Under the present Government, it can never become such. Under British rule, there is every reason to believe it would become one of the most beautiful, attractive, and prosperous countries in the world. The change cannot come too soon.

## BARLEY AND ITS EXPORTATION.

One of the most notable phases of the foreign commerce of the United States is the addition, at intervals,
of new commodities to our list of exports. It is not very long since cotton and tobacco were about the only shipments of conspicuous importance made by us. We did indeed send abroad a good deal of wheat and flour, at times, but this trade depended very much upon European harvests; now we have a large and regular trade independent of European markets. It is not, however, our purpose to enter upon this topic in a general way. A list of articles which have in the past fifteen years become of prime importance to our shipping trade, would be quite extended, and recall many interesting facts. But we have now to refer to a new, and the latest, addition to our exports, and that is barley. Great Britain imports largely of this cereal, but has heretofore taken little or none from us. This is especially true of malting barley. At times she has been a moderate buyer of feeding stock. This season, however, she has been a liberal buyer of malting barley at this port.

The imports of barley into Great Britain for the year ending S $\epsilon$ pt. 1, 1877, were valued at $£ 4,933,567$, or not far from 35,000,000 bushels. The imports for the year ending 1st September, 1876, were valued only at $£ 3,355,319$, but for the year preceding amounted to $£ 5,537,220$. But it is her supplies for the current crop year that we have now under consideration, and we annex a statement of her importation of barley for a series of weeks :

| Week ending- | Quarters. | Week ending- | Quarters. |
| :---: | :---: | :---: | :---: |
| Sept. 3. | 21,700 | Nov. 5. | 83,000 |
| 10. | 40,600 | 12. | 73,100 |
| 17 | 73,600 | 19. | 64,300 |
| 24 | 86,800 |  |  |
| Oct. 1. | 87,300 | Total imports. | 837,200 |
| 8. | 77,900 | Exported..................... | 9,100 |
| 15 | 61,400 |  |  |
| 22. | 79,800 | Remainder. | 826,100 |
| 29. | 87,700 | Same time last yea | 1,042,000 |

The imports of barley into Great Britain for two months ending October, were as follows:
Years.
1877. ........... ......... ..................................... .................. 2,144,700.
1876.................................................................................. . . 2,507,400

The following will exhibit the sources of supply of barley for a series of weeks:

| Week ending- | Domestic, qrs. | Foreign, qrs. | Total, qrs. | Week ending- | Domestic, qrs. | Foreign, qrs. | Totat |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Sept. 14 | 392 | 2,295 | 2,687 | Nov. 2 | . 4,849 | 10,038 | 14,887 |
| 21. | ¢35 | 7,493 | 8,228 |  | ... 4,499 | 8,173 | 12,372 |
| 28. | 1,354 | 7,093 | 8,447 | 16. | .. 1,900 | 7,890 | 9,790 |
| Oct. 5.. | . 3,443 | 18,095 | 21,408 | 23. | . 3,602 | 5,271 | 9,342 |
| 12... | . 2,416 | 5,344 | 8,C08 | 30. | . 2,069 | 6,596 | 10,155 |
| 19... | . 4,213 | 15,519 | 19,732 |  |  |  |  |
| 26. | 2,994 | 6,847 | 9,841 | Totals.. | .32,466 | 110,581 | 3,04 |

Of the barley imported into London in twelve weeks 9,794 quarters were from Riga, 2,568 from Holsingborg, 14,603 from St. Malo, 2,841 from St. Nazairre, 2,234 from Pontrieux, 4,072 from Hambro', 5,510 from Caen, 2,318 from New York, 1,397 from Montreal, 3,767 from Sniyrna, 2,417 from Cronstadt, 14,915 from Constantinople, 1,910 from Danzig, and 617 from Stettin-showing that she drew the most of her foreign supplies from France and the Mediterranean, the Russian Baltic ranking next in importance.

The exports of barley from New York to Great Britain for a series of weeks have been as follows:

| Weeks | To Liverpool, | Cork, de. | Hull, | Bristol, | London, | Glasgow |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Nov. 6.. | bush. | bush. |  | bush. | $\begin{array}{r} \text { bush. } \\ \text { 11,182 } \end{array}$ |  |
| 13. | .... | $\ldots$ | $\ldots$ | .... | 7,950 |  |
| 20. | . .... | 35,901 | ..... | .... | .... | 2,500 |
| 27. | 532 | .... |  | 73,673 | 11,400 |  |
| Dec. 4 | . 14,698 | $\ldots$ | $\ldots$ | 29,531 | 15,537 | 24,240 |
| 11. | 502 | 134,445 | 45,553 | 40,100 | .... |  |
| 18. | 8,250 | 92,7\%5 | 19,051 | 5,000 | .... | 57,763 |
| 25. | ... .... | .... | ... | 29,000 |  | .... |
| Total. | . 33,984 | 263,071 | 64,604 | 177,354 | 46,069 | 84,503 |

This table gives a grand total in eight weeks of 679,585 bushels.

The quality of the barley which Great Britain has taken of us this season has not been such as to commend our product to the good opinion of foreign consumers. Purchases for shipment have been generally of a low grade of Canada, or of "twc-rowed State." Doubtless, as the movement increases, the better qualities will be taken. The growth of barley has been greatly extended in the United States during the past few years; in fact, it has become quite a favorite with farmers in place of winter wheat. The Genesee Valley, once famous for its wheat and flour, now grows much more barley than wheat. The best, however, that comes to this market is from Canada. The high import duty to which Canada barley is subjected does not prevent very large quantities being used annually by our maltsters. A nearly equal quality is grown in this State at the easterly end of Lake Ontario, but not in sufficient quantity to supply the demand. Very little barley reaches us from the West. Only occasionally is the crop grown in that section sufficiently large to permit the shipment of a small surplus to tiderwater.

The present foreign demand, which has taken off a portion of the late crop, has been very fortunate for the trade. It has prevented prices falling ruinously low. In their proportion to the whole supply, or to the wants of Great Britain, the shipments have not amounted to much, but they have relieved the market of a surplus which was depressing it beyond its true relation to values. This incipient movement also suggests a future of great possibilities. When we recall how our exports of cheese, bacon and hops have increased in a few years, the inquiry naturally suggests itself, why not a similar increase in the exports of barley?

## Categt flonetarn and (lommercial engliz! News

BATES EXCAANGEATGONEDNAND ONLONIGN

| EXCHANGE AT LONDONDECEMBER 15. |  |  | EXCHANGE ON LONDON. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ON- | tims. | rate. | LATEST DATE. | time. | mate. |
| Amsterdann.. Amsterdam. | short 3 monthe. | $22.214912 .31 / 4$ | Dec. 14. | short | 12.12 |
| Antwerp...... | \% |  | Dec. 14. | short. | 25 is |
| Hamburg...... | short. | 20.66 @ 20.50 |  | " | 2044 |
| Paris....... .. | 3 morthe. |  | ، | , | 25.18 |
| Vienna........ | " | $12.20{ }^{2}$ | Dec. 14. | 3 mos. | 119.40 |
| Berlin.... | " | 20.66 Q20.71 |  | short. | 20.44 |
| Frankfort .... | " | $\because 0.66$ ¢20.\% | ، ${ }^{1}$ | "6. | 2 V .44 |
| St. Petersburg | " | $2418 \times 2438$ | Dec. 11. | 3 mos . | 24 19-32 |
| Lisbon. | 90 days. | 515/60551/8 | ... | $\cdots$ | ...... |
| Milan. | 3 months. | $27.811 / 2027.42$ \% |  |  | . . . |
| Genoa,.... . . | " | 27.81\%@27.92\% | Dec. 11. | 3 mes . | 27.25 |
| Madrid... ... | " | 2i.37\% @ ${ }^{\text {a }}$ | Dec. 11 |  | \% |
| New York.... |  | - $17 / 8$ | Dec. 14. | 60 days. | 48.821 |
| Havana.... |  |  | Nov. 3 . | ${ }^{6}$ | 14/2@15p.c.prm. |
| Rio de Janeirc | $30^{\circ} \mathrm{däys}$ |  | Nov. 8. | 90 days. | 251/8. |
| Calcutta....... | $30{ }_{6}{ }^{\text {days. }}$ | 18. $811-16 \lambda$ is. 8 11-16 . | Dec. 13. Dec. 12. | $6 \mathrm{~m}_{6} \mathrm{~s}$. | 18.9d. |
| Hong Kong.. |  |  | Dec. 8. | ، |  |
| Shangbai..... | $\ldots$ |  | Dec. 8. | " ${ }^{\text {c }}$ | $58 . \Sigma d$. |
| Alexndria.... |  | ...... | Dec. 1\%. | 3 mos . | 957/6 |

[From our own correspondent]
London. Saturday, Dec. 15, 1877.
There has been a fair demand for money during the week, and, as usual towards the close of the year, the tendency has been in an upward direction; but as there has been considerable discrepancy for some time past between the official and open market rates of discount, the only effect at present has been to augment the value of money in the open market. Mercantile paper continues, however, very scarce, and business in select descriptions is atill reported as low as $3 \frac{1}{2}$ per cent., although the more general quotation is $3 \frac{5}{8}$ to $3 \frac{8}{4}$ per cent. Any permanent improvement in the value of money is not expected, as trade remains extremely slack, though possibly there are better hopes of commercial im. provement, as the domestic crisis in France appears to be reach. ing its termination, while it is not improbable that the Turkish Government, now that Plevna has fallen, will soon perceive the - necessity of coming to terms with Russia. It is difficult to see

Low Turkey can successfully resist the Russian army. Her Gov. ernment has already put forth all its strength, and recently the disasters have been great and irreparable. Russia, on the other hand, is stronger than at any period of the year, not relatively alone, but actually; and it is quite evident that if Turkey con. tinues the conflict, as some advise her to do, each day will bring upon her, not only serious present burdens, but will, in all probability, make the terms of settlement more arduous. Even to ordinary minds, the necessity of a speedy settlement is obvious, and, sonsequently, the future is looked forward to with some confidence. At the same time, however, considerable anxiety prevails with regard to the terms of peace ; but, although.a certain section of the publif is apprehensive as to the result, yet there is reason to believe that Russia, though obtaining the best terms she can get, is not likely to settle the question in a manner which will raise up against her many enemies. As long as the British Government can be assured of a safe passage to the East, via the Suez Canal, we shall have the most direct and the cheapest route. The Euphrates Valley Railway, of which so much is eaid, is simply chimerical, and the construction of it may be safely left to Russian ingenuity many years hence, if the money only comes out of the pockets of the Rursian people. The bet. ter plan seems to be to protect our passage down the Suez Canal and the Red Sea, and that can be effected without fighting Russia, the result of which would be doubtful. As regards Bulgaria, the settlement concerns Austria and Germany more than England; but, no doubt, in a few days. what is now known cbiefly to the Cabinets and diplomatists will be public news.
A good deal has been said of late about the Russian navy, and What a formidable power Russia will become if she were to pos. sess Batoum, and if the Dardanelles were to be thrown open to her ships of war. Excepting at Sinope, early in the Crimean war, we hear of no Russian supremacy at sea, and during the present war the Government have made no effort to bring the Baltic fleet to perform some sort of blockade in the Dardanelles to tempt the Turkish fleet to come out and fight. Russia, if those advantages were gained, would undoubtedly be able to improve her naval position; but a large army, and a fleet large enough to
contend against England, would be expensive luguries, contend against England, would be expensive luxuries, which Russian finance will not be able to bear for many years to come, if the Government studies in any way the prosperity of the people and of the country. The cost of this war has yet to be calculated, and Russia will have to borrow heavily, in order to pay her way during the next few years.
There has beeu a considerable demand for short loans during the week, and during the Siock Exchange settlement Bank rate was charged for advances on the best descriptions of security. The inquiry for money during the week has been fairly active, and the rates of discount are now as under:


The rates of interest allowed by the joint-stock banks and dis! count houses for deposits are subjoined:

| Joint-stock banks.... ................................................ 3 . |  |  |  |
| :---: | :---: | :---: | :---: |
| Discount houses at c |  |  |  |
| Discount houses with 7 days notice................................................. 3 . ${ }^{4}$ |  |  |  |
| Discount houses with 14 days' notice............................................ ${ }^{\text {3,4/4 }}$ |  |  |  |
| The following are the current rates of discount at the leading ities abroad: |  |  |  |
| Bank Open rate. inarket. |  | Bank rate. | Open. markt |
| \% cent. percent. |  |  | er cent |
|  | Lisbon and Oporto St. Petersharg.... | 6 | 5 |
| Berlin................ 4/2 $31 / 2$ | Turin, Florence and |  |  |
| Hamburg............ 4 4\% 3\% | Rome ............... | 5 | 4 |
| Frankfort............ 9/1/2 31/24 | Genoa. | 5 | $43 / 4$ |
| Leipzig............... 4/8 3/3/3 | Geneva | 4 |  |
| Brassels............... $3^{3}$ 21/2 | New Yo |  | 6.1 @ $^{11 / 2}$ |
| Viennaand Trieste.... 4\% $37 / 104$ | Calcutta. |  |  |
| Madrid, Cadizand Bar. <br> celona.. ......... ... 6 <br> 6 〔@ | Copenhagen. |  |  |

The Bank return published this week is favorable, the proportion of reserve to liabilities being nearly 48 per cent. There has been an increase in the liabilities of the Bank, but the total reserve has been augmented by $£ 878,187$. The supply of bullion shows an increase of $£ 312,177$, which indicates that nearly $£ 500,000$ in coin has been returned from provincial circulation. The supply of bullion now amounts to $£ 23,930,720$, against $£ 29,006,090$; and the reserve of notes and coin to $£ 12,482,790$, 2gainst $£ 16,809,930$ Iast year.
Annexed is astatement showing the present position of the Bant of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upiand cotton, of No. $40^{\prime}$ s Mule twist, fair second quality,
and the Bankers' Clearing House return, compared with the four previous years:

## Clrculation-incłuding

 bank jost-bills.......Pablic deposits....... Pablic deposits........... Government securities. Other secarities....... Reserve of Coin and bailion in Proportion of reserve to liabilities. Bank-rate.
Oonsols $\ldots . . . . . . . . . . . . .$. English Wheat, av. pric
Mía, Upland cotton Wo.40s, mule twist,fair The Bank of Bengal has reduced its minimum rate of discount to five per cent, and there being very little demand for the means of remittance to the East, the silver market has been very dull, and the price of fine bars is only about 535d. per ounce. This depreciation in silver is very materially curtailing our trade, as the purchasing power of the silver-currency countries is very considerably diminished. In this respect, the prospect is a gluomy one, as a check of serious and permanent importance is presented to our commerce. This week nearly $£ 130,000$ in gold has arrived from China, and $£ 216,000$ in silver has been sent to the East, chiefly to Bombay. In the gold market, no movements of importance have to be recorded. No further withdrawals for the United States have taken place, the New York exchange on London having improved. The German government takes small supplies off the market, but is not a seller of silver at the present low price. The quotations for bullion are now as follow :

| Bar Gold, fine | .per oz. standard. | 779 | 9 © |  |
| :---: | :---: | :---: | :---: | :---: |
| Bar Gold, refinable | . per oz. standard. | 7710 | 1013 ${ }^{\text {a }}$ |  |
| Spanish Doubloons | . .per oz., nominal. | 750 | 0 @ |  |
| South American Doubloo | ..per oz. | 739 | 9 @ |  |
| United States Fold Coin | ..per oz. | 765 | 5 a | 76 61/2 |
| German Gold Coin | .per oz. |  | 31/@ |  |
|  | sILVER. | d. |  | d. |
| Bar Silver, fine. | ....per oz., nearest | 533/ |  |  |
| Bar Silver, containing 5 g | ....per oz., nearest | 541/6 | (10) |  |
| Mexican Dollars........ | .per oz., last price | 2278 | ${ }_{4}$ |  |
| Spanish Dollars (Carolus) | .per oz. |  |  |  |
| Five Franc Pieces... ... | ........ ........per oz. Discount, 3 per cent. | .... | (a) |  |

The sale of Council bills on India was resumed at the Bank of England on Wednesday. The amount offered was $£ 200,000$, but the whole was not disposed of. $£ 162,000$ was apportioned to Calcutta, and $£ 25,000$ to Madras. Teaders on both Presidencies at 1s. $89-16 \mathrm{~d}$. received in full. The previous sale took place on September 19, the rate then obtained being 1s. $815-16 \mathrm{~d}$.
The stock markets have been irregular during the week. Political affairs in the East, and the domestic politics of France, have had an adverse effect, while as regards United States securities, the silver currency agitation has produced a heavy tone, especially in government bonds. Speculation in all classes of security is reduced to very narrow limits ; but with a return of political quietude, a speedy change may be looked forward to The crisis in France is believed to be ended, and hence the markets have recently assumed a firmer appearance. The approach ing close of the year always brings with it restricted business, and it is not expected, therefore, that during the few remaining days of 1877 much activity will be witnessed. Should, however, the political aspect improve, there will be a large class who will only be too glad to terminate an unsatisfactory year with somewhat of an active and lucrative trade.
The wheat trade has been rather firmer during the week, and choice qualities of produce have been held for rather more money. Millers, however, are not buying extensively, the inclination to do so at this period of the year being trifling. Holders are look. ing forward to higher prices early in the new year, as diminished imports are almost certain
During the week ended December 8 the sales of English wheat in the 153 principal markets of England and Wales amounted to 47,211 quarters, against 48,500 quarters last year, and it is computed that in the whole Kingdom they were about 189,000 quarters, against 195,000 quarters. Since harvest, the sales in the 150 principal markets have been 705207 quarters, against 791,814 quarters, while in the whole Kingdom it is computed that they have been $2,821,000$ quarters, against $3,167,250$ quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| Imports of wheat.... | 1877. |  |  | 1874. |
| :---: | :---: | :---: | :---: | :---: |
|  |  | ${ }_{10}^{\text {cwt. }} 8$. | 19, 263,391 |  |
| Imports of flour..... | 2,157,233 | 10,898, 1.859 | 19,263,391 | 1-,480,619 |
| Sales of home-grown pr | 12,22 3,500 | 13,725,030 | 12,253, т七0 | 16,6j3,000 |
| Tot | ,0:9,075 | 86.424.819 | 83,281,633 | 30,644,459 |
| Por | 659, 3 \% 4 | 3 32,512 | 79,049 | 111,725 |
| Result | 3?.399, 01 | 26,042,27\% | 33.202.581 | 30,502,731 |
| . pr | 513.9 | 4 I s .3 d . | 4\%s. 2 d . | 45s. 2 d . |

The following statement shows the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st of September to the close of last week, com pared with the corresponding periods in the three previous years:
parn importa.

| PO |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1877. | 1876. | 1875. | 1874 |
| Wheat..................cwt. | 18,678,2:3 | 10,898.369 | 19.26,3.393 | 12,510,810 |
| Barley | 4,054,914 | 4,(51,604 | 3,356,483 | 4,988,250 |
|  | 3,547,678 | 3,533,659 | 3,158,136 | 2, 734,000 |
| Peas | 66:3,484 | 527.017 | ${ }^{3677} 784$ | 5fi, 708 |
| Beans | 1,322,911 | 1,489,142 | 1,099,574 | 780,856 |
| Indian Corn | 8,038,335 | 12,17\%.671 | 6,239.422 | 3,540,473 |
| Flour | 2,157,232 | 1,801,450 | 1,765,240 | 1,480,649 |
| EXPORTS. |  |  |  |  |
| Wheat ............. ....cwl. | 645,646 | 363,447 | 73,795 | 115,604 |
| Barley | 23,038 | 5.669 | 8,147 | 107,217 |
| Oats. | 47,407 | 43,064 | 71,402 | 38,795 |
| Peas | \%,058 | ¢,318 | 4,873 | 6,8:88 |
| Beans. | 8,417 | 11,945 | 3,382 | 823 |
| Indian Corn | 39,683 | 161,926 | 11,25? |  |
| Floar. | 14,328 | 14,035 | 6,254 | 26,121 |

## Commercial and $\mathfrak{t l i s c e l l a n t o n g ~} \mathrm{Nemg}$.

[mports and Exports for the Wheg. -The imports last week showed an increase in both dry goods and general merchandise. The total imports were $\$ 4,977,636$, againgt $\$ 3,969,695$ the preceding week and $\$ 5,738,487$ two weeks previous. The exports for the week ended Dec. 24 amounted to $\$ 6,467,126$, against $\$ 6,319,059$ last week and $\$ 6,583,197$ the previous week. The exports of cotton for the week ending Dec. 26 were 11,662 bales, against 6,658 bales the week before. The following are the imports at New York tor week ending (for dry goods) Dec. 20 and for the week onding (for general merchandise) Dec. 2i:

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| y goods | 1874. <br> 8913,471 | 1875. <br> \$699.053 | $18 \% 6$. <br> $\$ 631,276$ | $\begin{gathered} 1877 . \\ \$ 974,009 \end{gathered}$ |
| neral | 2,152,103 | 1,673,430 | 4,147,243 | 4,003,c28 |
| Total for the week. |  | \$2,372,533 | \$4,778,5.39 26y,717,540 | $\begin{array}{r}84 \\ 306 \\ \hline\end{array}$ |
|  |  |  | 7071,49: |  |

In our report of the dry goods trade will be found the imports of dry goods for nne week later.
The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Dec. 24:

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| or the week | $\begin{gathered} 1874 . \\ 05,256,4 \pi 7 \end{gathered}$ | $\{3,739,424$ | $\begin{gathered} 187 i . \\ \$ 5,160.3 i 5 \end{gathered}$ | $\begin{array}{r} 1877, \\ 86,467, ; 25 \end{array}$ |
| Previously reported.... | 231,672,633 | 251,76i,862 | 266,977,521 | 233,561,521 |
| Since Jan. 1 | $85,929,100$ | \$255,507,286 | ¢272,188, 226 | \$290,028,647 |

The following will show the exports of specie from the port of New York for the week ending Dec. 22, 1877, and also a comparison of the total singe Jan. 1 with the corresponding totals for several previous years:
Dec. 20 -Str. Gellert . ............ London...........Amer. silver bars. $\$ 11_{0} 0,000$
Der. 22-Str. Oder.................Southampton...
$\begin{array}{lr}\text { Mex. . gold dollars. } & 5,600 \\ \text { Mex. silver dols.: } & 115,473 \\ \text { Amer }\end{array}$
$\qquad$ 5,600
115,473
185 Dec. 22-Sir. Germanic... Mex. silver bars.. 25,000

Total for the week.............................................. ${ }^{3481,073}$
Previously reported.... $\qquad$
Same time in -
Same time in-
1876...................... $443,376,032 \mid$ Same time in-


 been as follows:
Dec. 20-Str. City of Merida.....Vera Craz........Amer. silver...... $\$ 0,805$

| Dec. 20-str. City of Merida..... Vera Criz | .Amer. silver..... | \$ 00,805 |
| :---: | :---: | :---: |
|  | Foreign silver.... | 136,286 4,134 |
|  | Foreign gold..... | 8,980 |
| Dec. 20-Str. Columbus ......... Havana. | Amer. gold...... | 1,450 |
| Dec. z0-Str. Andes ........... Aspinwal | Foreign gold...... |  |
| Dec. 20-Str. Andes..............Aspinwant | Forign silver.... | 400 |
|  | Gold bars....... | 945 |
| Dec. 21-Str. Bothnia........ ...Liyerpool. | .Amer. gold. | 484,216 |
|  |  | 661,966 |

Previously reborted.................. .................... ..... .... 14,4i2,£29
Total since Jan 1, 1877. $.815,134,795$ Bame timein-
Bame tıme in-
Same time 1 -


1871 Same timein= $\$ 3,618,290$


The transactions for the week at the Sub-Treasury have been as follows:

|  | Customs. |  |  | Payments. |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Gold. | Currency | Gold. | Currency. |
| Dec. 22..... |  | \$759,531 23 | 847883410 | \$333,492 88 | \$ $630,812{ }^{66}$ |
|  |  | 427,810 33 |  |  |  |
| 26 |  | 603,8120 | 695,71460 | 805,699 85 | $1,266,93240$ |
| 2 i | 27\%, 00 | 672,521 47 | 377,899 0 0 | 1,817,296 05 | 1,481,868 90 |
| 28. | 315,000 | 767,94110 | ธ23,691 18 | 2,663,104 58 | 720,996 05 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |  |

## 

No National Banks organized during the past week.

## DIVIDENDS.

The following dividends have recently beef announced :


## FRIDAY, DECEMBER 28, 187\%-5 P. M.

The Money Market and Financial Situation. - In taking a retrospect of the year $18 \pi 7$ there is little satisfaction to be derived by the majority of business men, except in the reflection that they have got through with it. The year opened on a period of almost unprecedented political excitement and suspense, arising out of the Presidential difficulty, which put a severe check on business transactions during the first quarter, and undoubtedly contributed to bring about the failure of parties who had carried over a heavy load from 1876 and had looked forward to an improvement in trade after the 1st of January to enable them to dispose of their holdings. The redeeming feature of the year was the superabundant harvest, and little as the effects of the large crops appear yet to have been felt in Wall street, it is impossible to estimate how much greater would have been the depression if the country had been visited by a general failure of the crops of cereals and cotton.
In the money market call loans have be $n$ irregular, and quoted at times up to 7 per cent per annum, and 1-32 per day, since the announcement of Netter \& Co.'s failure on Weduesday. Loans on government collaterals have generally been made at $5 @ 6$ per cent. To-day, the rates were uo to the highest figures named above in the morning, but down to $5 @ 7$ per cent at the chose.
Commercial paper has been little influenced by the rates on call, and although there is but a small business doing just at the close of the year, we have heard of the sale of strictly prime four months' paper at 5 per cent. A fair quotation is 5 to $6 \frac{1}{2}$ per cent for choice paper.
The Bank of England statement on Thursday showed a loss of $£ 60,000$ in specie for the week, the discount rate remaining unchanged at 4 per cent. The Bank of Frarice lost 6,700,000 francs during the week. The Imperial Bank of Germany lost 11,800,000 marks.
The last statement of the New York City Clearing.House banks, issued December 22 , showed a decrease of $\$ 1,124,125$ in excess above their 25 per cent legal reserve, the whole of such excess being $\$ 7,031,475$, against $\$ 8,155,600$ the previous week.
The following table shows the changes from the previous week and a comparison with the two preceding years:


United States Bonds. - There has been a good investment demand for bonds, coming from private purchasers both in this city and in other parts of the country. The German bankers sold quence of the unsettled feeling arising from the failure of Netter London. The and were sold quite heavily, also, against purchases in London. The slight uneasicess on the war question there, and the silver malady in our Congress, are the main causes for the return of United States bonds to this market. To day, the for eign bankers were doing very little.
The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding Dec. 1, 1877, were as follows:

| 63, $1881 \ldots \ldots . .$. | $\left[\begin{array}{l}\text { Range since Jan. 1, 1877 } \\ \text { Lowest. Highest. }\end{array}\right.$ |  |  |  |  | Registered. <br> \$191,024,500 | Dec. 1.-Coupon. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $10614$ | Dec. | $271143$ | ghest. <br> Jan. |  |  |  |
|  |  |  |  | May |  |  |  |
| 63, 5-20s, 1865 , new..coup. |  |  | 6111 | May |  | $\because 46,4 \% 60$ |  |
| 63, 5-208, 1867.... ..conp. | 1067/8 |  | 8114 | May |  | 98,5:56,050 | 212,061,750 |
| 6s, 5-208, 1868.......coup. | 1093/20 |  | 10 | Jan. |  | 1:5,759,500 | 21,714,800 |
| 5s, $10-40 \mathrm{~s} . . . . . . . . .$. coup. |  |  | ${ }_{8}^{8} 1114$ | an. |  | 142,545,950 |  |
| 5s, funded, 1881.... coup. | 1051/4 | Dec. | 27112 | Jan |  | $220,07 \mathrm{r}, 300$ |  |
| 41/88, 1891.... ........reg. | 1031/4 | Dec. | $271091 /$ | luly |  | 117,129,900 |  |
| 48, 1907 |  |  | 27 <br> 5109 | May | 7 |  | 82,870,100 |
| 63, Carrency ... . . . .rez. |  | Dec. | ${ }^{26} 146$ | July |  | $\begin{aligned} & 59,305,700 \\ & 64,62,31,512 \end{aligned}$ | 10,694,300 |

Closing prices at the Board have been as follows:


FThis is the price bid; no sale was mede at the Board.
State and Railrosd Bonds.-In Southern State bonds there has been demoralization, consequent upon the action of the Tennessee Legislature in refusing to offer bondholders even 50 per cent of the face of their bonds at 6 per cent interest. The Legislature having reached no result, passed a resolution to adjourn sine die. The Senate's bill to compromise the State's debt at 50 cents, with graded interest at 4,5 , and 6 per cent, was defeated in the House after amendment to make the interest 4 per cent for the first fifteen, and 6 per cent for the next 15 years. Not only is this action in itself prejudicial to Southern State and municipal credit, but the temper developed in the legislative discussions renders it still more injurious, as speeches made in oppusition to a settlement with creditors contain misrepresenta. tions of the grossest character. Tennessees sold to-day at 36 Louisiana consols have declined sharply, and sold as low as $80 \frac{1}{4}$, though quoted better at our Board to-day-818@82量. South Carolinas are quoted all the way from 55 to 70 , according to the num. bers of the bonds, as affected by the forthcoming report of the investigating committee. Railroad bonds are generally strong on all the issues having interest payable in January or February, and which stand above suspicion of default. The relatively good results from the purchase of first mortgage bonds of railroads having an established traffic, as compared with the investment of money in other shapes, is having the effect of turning more attention again to choice railroad mortgages.

Messrs. A. H. Muller \& Son sold the following securities at auction
sianes.
ro Relief Fire Insurance.
1 Sun Mutual Fire Ins.
17 Ninth National Bank.
10 Commerce Fire Ins
5 Irving Fire Ins..
shares.

Closing prices of leadin
State and Railroad Bonds for three ans follows:

## Tenvessee 6 s , old

North Carolinew.
Virginia 6s,
do do 2 d series.......
Missouri 6 s , long bonds District of Columbia, $3-6$ Central Railioads.
Central of N. J. 1st consol.
Central Pacific 1st. 6s, gold
Chic. Burl. \& Quincy consol. Tis
Chic. M. \& St.P. cons. 8 , fd, $\%$ s
Chic. R. I. \& Pac. 1st,
Erie 1st, 7s, extended.
Lake Sh. \& Mich. So.2d cons...p
Michigan Central, consol. 7s..
N. Y. Cen. \& Hud. 1st, coup

Ohio \& Miss., cons. sink. fund
Pittsb. Ft. Wayne \& Chic. 1st
St. Louis \& Iron Mt., 1st mort.
St. Louis \& Iron Mt., 1st mor
$\underset{\text { do }}{\text { Union Pacific }} 1$ st, 6s, gold.

## * This is the price bid; no sale was made at the Board.

Railroad and Miscellaneour stocks.-The stock market closes on pretty strong prices, considering the failure of the coal companies to agree on any terms of combination, and the slightly unsettled feeling among the Western railroads as to the maintenance of rates on east-bound freight. The 2 per cent dividend on Lake Shore has strengthened that stock so that it closes at 62. In spite of the discouraging prospect as to a coal combination, the prices of coal-road stocks were stronger to day on account of the higher prices at the Delaware Lackawanna \& Western sale of 75.000 tons, the following having been obtained, as compared with November :


In the western stocks the St. Paul dividend of $3 \frac{1}{2}$ per cent on the preferred stock was calculated to strengthen prices. To-day a report was circulated that the New York Central \& Hudson returns to the New York State Engineer do not present a favora. ble exhibit, and the stock fell off to 1054 , but closed at $105 \frac{7}{8}$. The telegraphic summary of the report to the newspapers after the close of the market, said that the gross earnings showed a decrease of $\$ 1,467,502$, and the total payments a decrease of
$\$ 1,196,642$. The full report which we give on another page confirms these figures.
The daily highest and lowest prices have been as follows:


Total sales this week, and the range in prices since Jan. 1, 1876. were as follows:

| Atlantic \& Pacific Teleg |
| :---: |
| Central of New Jersey |
| Chicago Burl. \& Quincy |
| Chicago Mil. \& St. Paul |
| Chicago \& Northwestern do do |
|  |
| Delaware \& Hudson Cana |
| Delaware Lack. \& Weste |
| Erie....... |
| Hannibal \& St. Joseph |
|  |
| Harlem |
| Illinois Central |
| Lake Shore. . |
| Michigan Centr |
| Morris \& Eisex |
| N. Y. Central \& Hudson |
| Ohio \& Mississippi |
| Pacific Mail. |
| Panama. |
| Wabash Receipts |
| Union Pacific. |
| Western Union Telegra |
| Adams Express. |
| American Express |
| United States Expres |
| Wells, Fargo \& Co. |


| Sales of w'k Share | -Jan. 1, 1877\% to date.- |  | Whole year 1876 |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | Highest. |  |  |
|  | $151 / 2 \mathrm{Feb} .3$ | 25 Mch. 14 |  | 22 |
| 2,763 | 6 June 11 | 373/ Jan. 3 | 20 | 1097 |
| 425 | 34 Mch. 19 | 118\%/8 Jan. |  |  |
| 19,400 | 11 Apr. 12 | 421/8 Oct. 8 | 18 | 3/ |
| 16,5i5 | 407/ Apr. 23 | 73 Dec. 24 | 49 | 843/2 |
| 6,000 | 15 Apr. 13 | 437/8 Oct. | 31 |  |
| 9,6i5 | 373/1 Apr. 23 | $69 \times 2 \mathrm{Oct}$. | 55 |  |
| 3,520 | 82\% ${ }^{\text {d }}$ Apr. 23 | 105\% Oct. | 98 | 111\% |
| 4,853 | $251 / 2$ June 13 | 74\% Jan. |  |  |
| 37,800 | 30\%\% June 11 | $77^{\text {J Jan. } 13}$ |  |  |
| 3,243 | 4\% Apr. 2 | 15 Oct. 8 | 73/4 |  |
| 410 | 7 Apr. ${ }^{17}$ | 15\% July | 101 |  |
| 8 CO | 17 Apr. 17 | 337/8 July | 18 |  |
| 970 | 135 Feb. 19 | $147{ }^{\text {Nov. }} 15$ | 130\% | 145 |
| 945 | $401 / 2$ Apr. 2 | 79 Oct. 15 | 60 | 103 |
| 147.253 | 45 Apr. 23 | $73 \%$ Oct. 8 | 48\% |  |
| 3,872 | $35 \%$ Apr. 2 | $741 / 4$ Oct. 15 | 34\% |  |
| 780 | 51越 June 13 | $921 / 2$ Jan. 12 | 81 | 106 |
| 8,453 | 851/4 Apr. 23 | 1091/4 Oct. 8 | 96 | 11712 |
| 2,665 | $21 / 2$ July | 113/8 Oct. 15 | 5 |  |
| 2,655 | $12 \geqslant 3 \mathrm{Apr}$. | $26^{1 / 4} 4 \mathrm{Aug}$. 24 | 1614 | 397/6 |
|  | 80, Apr. ${ }^{3}$ | 130 Mch. <br> 201  <br> 1  |  |  |
| 1.4!0 | 593/2 June 30 | $\begin{aligned} & 231 / 6 \text { Oct. } \\ & 73 \\ & \hline 10 \end{aligned}$ | 573/4 |  |
| 24,640 | 56 Apr. 4 | 845/6 Sept. 5 | 63, 3 | 80\% |
| 84 | 91 Apr. 23 | 105 Jan. 27 |  | 114 |
| 85 | 431/4/ July 3 | $601 / 4 \mathrm{Feb} .5$ |  |  |
| 5511 | 36 Apr. 27 | 593/4 Jan. | 491/8 | 76\% |
| 105 | 81 July 25 | 90 June | ح | 1 |

The latest railroad earnings, and the totals from Jan. 1 to latest ates, are given below. The statement includes the gross earn columns under the heading "Jan, 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.
tch. Top. \& S Latest earnings reported. $\quad 1877$.
 Atlantic \& Gt. West.. Month of Oct...
Bar. C. Rap. \& North. 3 t week of Dec.
Cairo \& St. Louis....
 $\begin{array}{lllll}\text { Chicago \& Alton.......2d week of Dec. } & 104,295 & 103,510 & 4,331,214 & 4,781,136 \\ \text { Chic. Burl. \& Quincy.. Month of Oct... } & 1,290114 & 1,359,269 & 10,184,436 & 10,151,\end{array}$ $\begin{array}{lllllllllll}\text { Chic. Mil. \& St. Paul...3d week of Dec.. } & 189,000 & 1,357,969 & 10,184,936 & 10,151,013 \\ 7,953,4 t 0 & 7,891,966\end{array}$ Chic. \& Northwest, \&c. Month of Oct... Chic. R. I. \& Pacific. . Month of Oct...
Clev. Mt. V. D., \&e.. 2 d week of De. Dakota South $\bullet$ r., \&c... Md week of Dec.. Month of Nov..
Deny. \& Rio Grande.. 2 d week of Dec. Denv. \& Rio Grande... 2 d week of Dec..
Grand Papids \& Ind.. Month of Oct. Grand Trunk..........W'k end. Dec. 15.
Great Western.......W'k end. De. 14. Hannibal \& St. Jo.... 2d week. of Dec 14. Houst'n \& Tex. Cent. Month of Oct.. ndianap. Bl. \& W...2d week of Dec.. Int. \& Gt. Northern...3d week of Nov. Michigan Central..... Month of Ocek Dec.. Missouri Pacific........ Month of Not... Mo. Kansas \& Texas.. 3 w week of Dec.. Mobile \& Ohio

St.... Nashv. Chatt. \& © S..L..Month of Nov.
New Jersey Midland..Month of Nov. Pad, \& Elizabetht'in...Month of Nov Pad. \& Memphis......2d week of Dec.. Phila. \& Erie.......... Month of Nov St Joseph \& Western Month of Nov..
St.L. A. ? T.H.(brchs). 2 d week of Dec. St. L. I. Mt. \& South. 2d week of Dec. St. L. \& S. Frinth'n. $2 d$ week of Dec.. St.L.\&S.E'n(StL.div.) 1st week of Dec. (Ken.div.).. 1st week of Dec. St. Paul \& S. City. .) Month of Dec. Sionx City \&St.Paul. . Month of Nov.. Texas \& Pacific Texas \& Pacific......Month of Sept. Wabash............... 3 d week of Dec..


[^0]The range of gold and clearings and balances were as follows:


## The following are quotations in gold for various coins

| Sovereigns . . . . . . . \$484 @ \$4 89 | 96 |
| :---: | :---: |
| Napoleons........... 387 \& 392 | Large silver, $1 / 4$ s \&/8s - 96 (a)-97 |
| X X Reichmarks.... 474 @ 480 | Five francs........ - 90 - 93 |
| X Guilders.......... 390 @ 410 | Mexican dollars. ... - 92 @ - 94 |
| Spanish Doubloons. $1580 \approx 1620$ | English silver....... 475 @ 485 |
| Mexican Donbloons 1550 @ 1560 | Prussian silv. thalers - 65 © - 70 |
| Fine silver bars.... $1163 / 6$, $1173 / 4$ | Trade dollars........ - 96\% ${ }^{\text {a }}$ - 97 | Fine gold bars....... $1163 / 6$

rade dollarg thalers
Exchange.-There was a pretty large business in exchange for Wfdnesday's steamer, the bond importers purchasing bills quite rrecly. On Wednesday and Thursday there was also con siderable done, but to.day the business slacked up entirely, and exceptional sales of prime bankers sterling 60 -day bills wer made on the street as low as $4.81 \frac{1}{2}$, while 4.82 下as the ordinary and 851 for demand
In domestic bills the following were rates to-day on New York at the undermentioned cities: Savannal, buying $\frac{8}{8}$, selling $\frac{1}{4}$ discount; Cincinnati firm, good demand, 100 discount@par Charleston easy, $\frac{1}{4} @-16, \frac{1}{8} @$ par ; New Orleans, commercial, 716 bank, $\mathbf{n} .16$; St. Louis, par; Chicago, 50 premium, and Milwau kee par.
Quotations for foreign exchange are as follows

Prime bankers' sterling bills on London
Good bankers' and prime commercial Good commercial Paris (francs) Antwerp (francs)
Amsterdam (guilders)
Frankfort (reichmars Bremen (reichmarks)
Berlin (reichmarks)

| 60 days. | 3 d |
| :---: | :---: |
| 4.52 @4.821/3 | 4.851/8@4.86 |
| 4.81 1204.82 | 4.85 @4.85 |
| 4.801/2@4.811/4 | 4.84 @4.84/3 |
| 4.80-@4.81 | 4.83\%@4.84 |
| 5.221/2@5.193/8 | .5.20@5.171/2 |
| 5.23\%@5.20 | 5.2] @5.17) |
|  | 5.20 @5.171/2 |
| 3970 401/8 | 401/@ 403/8 |
| 941/80 913/8 | 94\% 95 |
| 94180 943/8 | 94\% @ 95 |
| 941/3 ${ }^{\text {a }}$ 943/8 | 943@ 95 |
| 941\% 943/8 | 94\%@95 |

New York City Banks.-The following statement shows the condition of the Associated Banks of New York City for the week ending at the cominencement of business on Dec. 22, 1877:


Total

* Same as last week; no report.

The deviations from returns of previous week are as follows:

GENERAL QUOTATIONS OF STOCKS AND BONDS.
Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share The following abbreviations are often used, viz.: " M.," for mortgage; " g.," for gold; " g'd," for guaranteed; " end.," for endorsed; " cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.


GENERAL QUOTATIONS OF STOCKS AND BONDS-Continued.
For Explanations See Notes at Head of First Page of quotations.


GENERAL QUOTATIONS OF STOCKS AND BONDS-Continued.
For Explanations See Notes at Head of First Page of Quotations.

| ds. | Bid. |  | oad bonds | sid. | Ask | Railroad boxds. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ${ }^{70}$ | Macon \& Brunsw.-1st, end.,7s.J\&J | 100 | 103 |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Ruincy $\&$ |  |  | Cons. 7 ¢, 1912 | $\begin{gathered} 1183 \\ 189 \\ 189 \end{gathered}$ |  |  |  |  |
| ns. |  | 100 |  | 198 <br> 993 <br> 998 |  |  |  |  |
| ${ }_{\text {Harrish }}^{\text {Harl.e }}$ |  |  |  |  | ${ }^{999}$ |  |  |  |
| Hartt.Pr |  | ${ }_{10812}^{108}$ |  | +98 |  |  | + | 868 |
| Housatonic-1st M., 7s, 1883. Fet |  |  |  |  | iji | Old Colony-6s, $1897 . . . . . . . .$. FeA |  | 102 |
| Houst. \&Te | s6 |  |  |  |  |  |  | 10 |
|  | 78 |  |  | $\begin{aligned} & 45 \\ & \hline 15{ }^{29} \\ & 90 \end{aligned}$ | ${ }_{\text {46 }}^{46}$ |  |  |  |
|  |  | $\begin{aligned} & 88 \\ & \begin{array}{l} 62 \\ 111 \end{array} \end{aligned}$ |  |  |  |  |  | ${ }^{12}$ |
| Hunt. \& Br | ${ }_{110}^{60}$ |  |  |  | 98 |  |  |  |
| ${ }^{20} \mathrm{~mm}$ | 101 | +103 |  | $93 \ddot{2}_{2}$ | ${ }_{35}^{98}$ |  | $\begin{aligned} & 48 \\ & 18 \end{aligned}$ |  |
| Cons. |  |  |  |  |  |  |  |  |  |
| sterling | ${ }^{9} 9$ | $\begin{array}{r} 96 \\ 09 \\ 90 \end{array}$ |  |  |  | Osw.\&Rome-1st M.,7s, $7915 . \mathrm{MkN}$ | $6$ |  |
| Sterling |  |  |  |  |  |  |  |  |  |
| Ill. Gra | 10912, | ${ }_{2}{ }_{2}^{110^{12}}$ |  | $\begin{array}{r} 30 \\ \times 20 \end{array}$ |  |  | ${ }_{99}^{110}$ |  |
| $2 \mathrm{dart}$. ms, 1890 |  |  | Menp. \& Charlin-1st, $7 \mathrm{~s}, 80 . \mathrm{Mcs}$ | 87 | $88{ }^{1}$ |  | 913 |  |
|  | 5 | 65 |  | 110 |  |  |  |  |  |
| polis | * 60 |  | Micl |  |  |  |  | 06. |
|  |  |  | C |  | ${ }_{95}^{10512}$ |  |  |  |
| d'polis \& St. L. -1 |  |  | 1st do | 6 | 65 | Paris \& d | 2 | ${ }^{30}$ |
| Ind'apolise Vin. - 1 st | 70 |  |  |  | 87 | PekinL.\&Dec. 1 sttu, Ps, 1900 |  |  |
| Intern'l | 65 | 7066 |  |  | 65 |  |  |  |
| Houst. |  |  |  |  |  | General mort, 6s, coup.,1910 Q-J |  |  |
|  |  | 88 |  | $\begin{gathered} 45 \\ 95 \\ 83 \\ 106 \\ \hline 99 \\ . \end{gathered}$ | $\left\|\begin{array}{c} 95 \\ 100 \\ 86 \\ 80 \end{array}\right\|$ |  |  |  |  |
|  | 5 |  | Miss. Conl-1 |  |  |  |  |  |
| Jack. L. \& Sag |  | 91 | Cons. mort., 7s, $, 1,1912$, M\&N Cons. mort., 8s, 1881-93. |  | ${ }_{81} 104$ | Penn. 4 N.Y. 1 1st. $78.96681906 . \mathrm{J} \mathrm{\& D}$ | 111 |  |
| North Exten., 88, 1 |  |  |  |  |  |  |  |  |
| 2 dmort . | ${ }^{197}$ |  | Mo.Kans.\&T.-1st,7s,g, 1904 -6F\&A <br>  7s, assented Income. 6 |  |  |  |  | ${ }_{76}$ |
| maest |  |  |  | $\begin{array}{r} 50 \\ \hdashline 55 \\ 44 \\ 714 \end{array}$ |  |  |  |  |
|  |  | $\left\lvert\, \begin{gathered} 75 \\ 831_{2} \\ 1002 \\ 102 \end{gathered}\right.$ |  |  |  |  |  |  |
|  |  |  |  |  | $89 \mathrm{i}_{2}$ |  |  |  |
| deff M |  |  |  |  |  |  |  |  |  |
| Ind'poiis \& Mad. |  |  |  | $\begin{array}{r} 70 \\ 50 \\ 35 \\ 40 \\ 40 \\ 28 \end{array}$ | 15 | ilia. \& Reading-6s, 1880...J\&JJ |  |  |
| Junction RR. | $\begin{aligned} & 12 \\ & 00 \\ & 00 \end{aligned}$ | $\cdots$ |  |  |  |  | 112 |  |
| dm |  |  |  |  |  |  | 1001 | I |
| Kal.\& | ${ }^{921}$ | $\begin{array}{l\|l} 12 \\ { }_{2} & 96 \\ \hline 85 \\ 97 \\ \hline \end{array}$ |  |  | ${ }_{10}^{32}$ | Gold mort., 6 s, $1911 . . .1 . . . J \mathbb{D}$ |  |  |
| Kal.de Wh. Pigeon | 93 |  |  | $3{ }^{\circ}$ | 45 |  |  | 912 |
| M. |  |  |  | 28 | ${ }_{32}^{7}$ |  |  |  |
| K.C.St |  |  | Monticello |  |  | Pit |  | ${ }^{4}$ |
|  |  | 50 | \& | 1151 | ${ }^{12}$ |  |  |  |
| To | +91 | ${ }_{912}$ | Construction |  |  |  |  | 00 |
| sas Pacifo |  |  | ds, 1900 |  |  | Pitts.Ft.W. ${ }^{\text {d }}$ |  |  |
| ${ }_{18 t}^{18 t}$ mort |  |  | con |  |  |  |  |  |
| L. gr, 1 , st mort |  | 55 |  |  | 90 | Ead |  |  |
| Land 1 st m | 58 | 15 | N |  | 97 | Pitts. Tit |  |  |
| eav. Bran | ${ }_{28}^{10}$ | 40 |  | - |  |  | $\begin{aligned} & 15 \\ & 40 \end{aligned}$ | (180 |
| Oe dods, | 28 | 10 |  |  |  |  |  |  |
| Keokni |  |  |  |  | $9{ }_{91}$ | Porti.\&Roch.- |  |  |
| drst |  |  | N. |  |  | do do |  |  |
| fr. Bl. 8 Miss |  | ${ }_{6} 10$ |  |  | ${ }_{26} 9$ | Pu |  |  |
| f.Munc.\& B | *50 | 60 | 2d mort. $7 \mathrm{~s}, 1881 \cdots$ |  |  |  |  |  |
|  |  |  | N. J. Southern-1st M., 7 s, ' $89 . \mathrm{M}$ / N | 20 | 22 | Reu. $\mathrm{CSS}^{\prime \prime}$ towa-1st 78 |  |  |
|  |  |  |  |  |  | 1s |  |  |
|  |  |  |  |  |  |  |  |  |
| Cl. P. do Ash., 2 dd |  |  |  |  | 108 |  |  |  |
| Buff. \&E., new bd | 108 | 110 | Con |  |  | Ricl | ${ }_{01} 98$ |  |
| Buff. \& State L |  |  |  |  |  | New |  |  |
| Lake Sh |  |  | N.O.Mob.\&Chatt.-1st,8s, $1915 . \mathrm{J}$ \& |  |  |  |  |  |
| L. S.\&M |  |  |  |  |  |  | $\begin{aligned} & 80 \\ & 80 \\ & 80 \end{aligned}$ | ${ }^{95}$ |
| do cons., reg., |  |  |  |  |  |  |  |  |
| do cons., rees., |  |  | Mo | $121{ }^{2}$ |  |  |  |  |
| $\begin{aligned} & \text { sup. } \\ & \text { wrer } \end{aligned}$ |  |  |  |  | 21 |  |  |  |
| outh Kans | 23 | 25 | St |  |  | Saquusk |  |  |
| th. Kans., |  |  | N. |  |  |  |  |  |
| igh Va | 108 |  |  | $102{ }^{2}$ |  | Seab'dikR |  |  |
|  | 11 |  |  | $110$ |  |  |  |  |
| Delano | 94 | $9{ }^{1}$ |  |  | ${ }^{71}$ |  |  | ${ }^{25}$ |
|  |  |  | , |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Rocki F |  |  |  |  |  | So. 4 N |  |  |
| huy |  | 109 | $\begin{aligned} & \text { ceive } \\ & \text { do } \end{aligned}$ | 26 | 30 |  |  |  |
| Newt |  |  | Y.Prov.\&B'n-Gen |  |  | 1st, |  |  |
| N. N Y |  | 80 | Pk\&P |  | 96 | Bond |  |  |
|  |  |  | nort., 8s, 1893...........J\&t |  |  | hern of L. I.-M., $7 \mathrm{~s},{ }^{\text {, }} 79 \ldots \mathrm{M} \& \mathrm{~S}$ |  |  |
|  |  |  | Pe | - | ${ }_{109}^{10}$ | 1900 |  |  |
| Lou'v.c.e. Lex. -1 1st, | +99 | 100 |  |  |  |  |  |  |
| cisvile |  |  |  |  |  |  |  |  |
|  |  | $99{ }_{2}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | +98 | 99 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  | ${ }_{4}^{40}$ | 85 |  |  |  |
| n \& Aus.-2d, end. 7s, $79 . \mathrm{J} \&$ | 93 |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |

GENERAL QUOTATIONS OF STOCKS AND BONDS－Continued．
For Explanations See Notes at Head of First Page of Quotations．

| mboan bonds． | Bid． | Ask． | Ralmoad stocks． |  |  | d Stocks． | id． | Ask． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 108 |  |  | i2178 |  |  | $\begin{array}{r} 36 \\ \$ 16 \end{array}$ |  |
|  |  | 68 | Bost．Clint．Fitchib．© New Bed． 100 Bost Con \＆Moutreal |  | 3 | Northerr New Hampshire．．．．． 100 | ii |  |
|  | 1 | $0 \pm$ |  | 75 | 80 |  | 26 |  |
| d mort．，7s， s ， |  |  | Boston \＆Low | －69 |  |  | ${ }_{99}^{35}$ |  |
| Cons．mort．，7s．，\％．，${ }_{\text {Ark }}$ | 66 50 | 70 | Boston \＆Mar | $110^{10}$ |  |  | $8^{1 / 4}$ |  |
| Cairo Ark．\＆T．，1st，7s．g．，＇， 97. | 68 | 71 | Buff．N．Y．\＆Erie， | 67 15 | ${ }_{17}{ }^{5}$ | Old colony |  | ${ }_{94}^{1612}$ |
|  | 10312 |  | Burlington \＆Mo，in Neb．．．．．． 100 |  |  | Oswero © Syricuse，guar．，9．．． 50 |  |  |
| stid M．（real estate）， $78,190.4$ |  | 80 | Camden d At | 151 |  | Pacitic of Missouri．．．．．．．．．． 100 |  |  |
|  | ${ }^{25}$ | ${ }_{6}{ }_{6}$ | Cotawiss |  | 10 | Per | 532 | ${ }^{18}$ |
| Evansv．H．${ }^{\text {ces }}$ ．，1st， | ${ }^{* 36}$ |  | ${ }^{\mathrm{Old}}$ | ＜31 | 3112 |  |  |  |
|  | 105 50 | 55 | Cedar Rapid |  |  |  |  |  |
| 2dM．．cl |  |  | Cout ${ }^{\text {do }}$ |  |  | Pliladelpliaia \＆Erie | 89 | $10^{14}$ |
| douth calas |  | $74{ }_{4}$ | Central of ${ }^{\text {Con }}$ | $12{ }^{1}$ |  | Pliiladelphi | §16is | 17 |
| St．LT，Vand．ert． | 95 | 100 | Central Olio． | 2648 | 30 | P |  | $\cdots$ |
| St．Paul 20.78 Pace．－1 | ${ }_{\text {＊}}{ }^{60}$ | 70 | Central Pacific |  | 85 | Phila．Gerin＇ |  |  |
| 2 d sec． 7 | ${ }^{\text {¢ }}$ |  | Charrotte Col \＆Aug．．．．．．．．．．100 | $37{ }^{4}$ | $33^{3} \mathrm{i}_{4}$ |  |  |  |
| nid | ¢35 |  | Chicago d Alton． | 77 | 79 | Pitt |  |  |
| St．Vincent |  |  |  |  |  | Pit |  |  |
| Recei |  |  | Chicago Burl | 11 |  | Pittsu．Ft．do．\＆Clic，Speciali， 7.100 | \％ |  |
|  | 109 | 111 | Chicaso Milwaukee |  |  | Portland Sacoe Portsu | ${ }^{5}$ |  |
| Susp．B．\＆ERricJunc．－ 1 | 45 | 52 |  | －${ }_{34}^{234}$ |  |  |  | ${ }_{9}^{4}$ |
| ．Bing．©N．Y．-1 1stM |  |  | Chicago do dorth Nesternie．， 7.100 |  |  |  |  | 98 |
| Texas \＆Pac．－ 1 st M．， | ${ }_{880}^{105}$ |  | Chicago \＆Rock Island． | 1001 |  | Richmond et Dan | $5{ }^{3}$ |  |
| Consol． |  | 42 | Cin．Hamilton $\&$ Dayton． |  | $1{ }_{12}$ | do |  |  |
| Can． | 88 | 42 | Cin．sandusky \＆Cleveland |  |  | do do | ${ }^{12}$ |  |
| 1 st mort．，W．D．， 7 s |  | 90 | Cin |  | $3{ }^{3}$ | Richmond \＆Petersblur， |  |  |
| 2 damor | 27 |  | C |  |  | Rome Watertown \＆Ogd |  |  |
| ${ }_{\text {Burl }}$ | 27 | 30 |  | $\begin{aligned} & 77 \\ & 3 \end{aligned}$ | $\begin{aligned} & 77_{34}^{4} \\ & 37^{8} \end{aligned}$ | do |  |  |
| Wab． 8 | 118 |  |  |  |  |  |  |  |
|  |  | 20 | Co |  |  | ${ }^{\text {is }} \mathrm{l}$ Aton ${ }^{\text {d }}$ |  | ${ }_{2}$ |
| Cons．mort | 53 |  | d |  |  | leville \＆So．Ill．，pref．．．．．100 |  |  |
| 1 st ，St． |  | 90 | Conneeticut |  | 124 | Louis Kin |  |  |
|  | 98 | $98 \mathrm{i}_{2}$ | Cumberrand |  |  |  |  |  |
|  |  | 90 | D | 40 | 50 | ylkill valley，leased， |  |  |
| 7 | 100 |  | Dayton do | 88 | 91 | do |  | 99 |
| United ${ }^{\text {do }} \mathrm{Co}^{\prime}$ s N．J．${ }^{\text {do }}$－ Cons |  | ${ }_{1021}$ | Delaware． |  |  | Shamokin Val．\＆P．， I e |  | 120 |
| ing mort．，6s， 6 ds， |  | 109 | Delaware d Bound | 505 |  | South Carolina． 100 |  |  |
| n．\＆ 4 mb ．， 6 S |  |  | Dubugue \＆Sioux City．．．．．．．．． 100 |  | ${ }^{63}$ | Southwestern，Ga，guar．，7．．．100 |  |  |
|  |  |  | East Pennsylv | §30 |  | sy | 10 |  |
|  | 10 |  | Eastern（Masss．） |  |  | Terre Hinte \＆Indianap |  |  |
|  |  |  | Eastern in $\mathrm{N} . \mathrm{H}$ | 29 | 31 | Toledo Pe |  |  |
| Sink F，F，8， g ， |  | ${ }_{105}^{913}$ | Elmira \＆Willia | ${ }_{40}^{20}$ |  | ${ }^{\text {do }}$ do ${ }_{\text {do }}$ |  |  |
| Oion \＆Titusv．-1 st， | 58 |  | way |  |  | \＆Boston |  |  |
|  |  | 75 | ， |  |  | United N．Jersey Ri．\＆C．Co．． 100 |  |  |
|  | －95 |  | Erie \＆Pit | $\begin{aligned} & 60 \\ & 110 \end{aligned}$ | ${ }^{711}$ | Uermont ${ }^{\text {Union }}$ |  |  |
|  |  |  |  |  | 73 | Vermont \＆Mass，leased，5．．．． 100 | 10 |  |
| Verrs＇t \＆Can | $\stackrel{36}{ }$ |  | Grand River |  | 113 | Wabash Pu |  | 80 |
| Mississquoi，7s， | ${ }_{1033}^{25}$ | 01 | Hannibal do dt．Joseph Pree．， 7.100 | ${ }_{2518}^{11_{2}}$ | 113 | Westchest |  |  |
| Conv．78， 18 |  | ${ }_{111}^{110}$ | Harrishury P．M | §53 | 56 | West Jersey， |  |  |
| do 78.18885 | 11 |  | Housatonic pree．，\％．．．．．．．．．．． 100 |  |  | Wilmingt＇n \＆Weil | 2 |  |
| mort．，7s， |  | $\begin{aligned} & 142 \\ & 3 \\ & 0 \end{aligned}$ | Houston \＆Tex |  |  | Worcester \＆Nashlut．．．．．．．．．． 100 |  |  |
| Stanstad S． |  |  | Humtingdon \＆ |  |  |  |  |  |
| 2 m mort，end．， |  |  | Mlinois Centr |  |  |  |  |  |
| virsinia\＆${ }^{\text {a }}$／enn． | $89{ }^{2}$ | 99 |  |  |  |  | 68 | ${ }_{72}$ |
| Warren（N．J．）-20 | 100 |  | Joliet \＆ | 190 |  | Chesapeake d |  |  |
| arren $E$ Fr ${ }^{\text {ckikl }}$ | ${ }^{76}$ | 83 | Kalamazoo A．© Gr．R．，guar．， 6.100 | 65 |  | Del．«thudson－ | 99 |  |
| Vesteh＇re Phil | ＊111 | ${ }^{115}$ | Kansas City St．Jos．\＆Coun．B． 100 |  |  |  |  |  |
| West＇m Ala．-1 lit M | 100 | 105 | Kansas Pay |  |  | Coupon 78． 18 | ${ }_{94}^{94}$ |  |
| West．Ma．－End．，1st， | 1102 |  | Lake Slore \＆Mich．So．．．．．．．． 100 | $60_{8}$ | 6034 | Jas．Riv．\＆Kan． | $40$ |  |
| 1st mort．， 6 ， |  |  | Leawrence（Pa．），leased，10．．．．． 50 |  |  | 2 d |  |  |
|  |  | 边 | Lehigh Valley | 8 | $40{ }^{3}$ | Lehigh Na | 102 | ＋ |
| 2 da ，end．Wash．Co．， 6 s ，1890．J J | 103 | 06 | Little Rock \＆F |  |  | Delenture |  |  |
| ，end．， 6 s ， 1 |  |  | Little Miami，le | ${ }_{40}^{90}$ | $\frac{92}{95}$ | Convertible 6s，rea．，1882．．．J\＆D |  |  |
| SestmPen．－1st |  |  | Little schuy |  | ${ }_{15}$ | do 6s，\％，reg．，1897．M\＆S |  | ${ }_{88}^{92}$ |
|  | 72 | 80 | Louisville \＆ d | 37 |  | Cousol．mort．， | 0 |  |
| mort．，6s，1896 18. |  |  | Lykens Vall |  |  |  |  |  |
|  |  |  | Maeon dx |  | 25 | 4th m |  |  |
| isconsin | 40 | ${ }_{45}$ | Mancleester \＆Law | 124 |  | Morris－Boat |  |  |
| ds．W．．．－1st，78， | ＋60 | 70 | Marietta \＆Cin．，1st pref <br> ．．．．．．．．．． 50 |  | ${ }_{12}{ }^{12} 6$ | Pennsylvania－6s， c | ${ }^{612}$ | ${ }^{14}$ |
|  | ${ }_{25}^{100}$ | ${ }_{33}^{105}$ |  |  |  | Schuylikill Nav． 1 18t， |  |  |
| 2 da | 89 | 90 | Cinionnati \＆Bate．t．g |  |  | Mortmate 68, co | ， | 52 |
|  | ${ }^{7} 83$ | ${ }_{83} \mathrm{i}_{8}$ | Memphis | 57. | $57{ }^{8}$ | 6s，im | 50 |  |
| sin | ， |  | Mine Hill de 8 ． | 49 | $50$ | 7s，boat and car，1915．．．．．．M\＆N | ${ }_{5}^{60}$ | 70 |
| \＆R |  |  | our |  |  |  |  |  |
| \＆ |  |  | Morris \＆Essex． |  | 757 |  |  |  |
|  |  |  | Nashaille．Chat．${ }^{\text {d }}$ | $\begin{gathered} 50 \\ 90 \\ 92 \end{gathered}$ | 93 |  |  |  |
|  | 75 |  | Nashua \＆ |  |  | －CANAL STOCKS．Par． |  |  |
| 戌隹ison Toneka \＆S．Fe． | ii 2 | 1 | Neweastle \＆B B |  |  | Cliesapeake \＆Delaware．．．．．．．．ion |  | 17 |
|  |  |  | Nesquehoning Valley， |  | 47 | Delaware Div | ${ }_{3}$ | 38 |
|  |  |  |  | 1 |  | James Ri |  | $1{ }^{1}$ |
| titic Law．，Peitic | 04 | 106 | 0 | 106 |  | Horris， |  |  |
|  |  |  |  |  |  | do ，pref．， |  |  |
|  | 9 |  |  |  |  |  |  |  |
|  |  | ${ }_{85}^{101}$ |  |  |  |  |  |  |
| kersburg Branch．．．．．．．．．．．．． 100 |  |  | oviden |  |  | quehann |  |  |

GENERAL QUOTATIONS OF STOCKS AND BONDS-Continued.
For Explanations See Notes at Head of First Page of Quotations.

| Miscellaneous. | Bid. | Ask. | Miscellaneous. | Bid. | Ask | Miscellaneous. | Bid. | Ask. | Bink Stocks. | Bid. | Ash. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| MESC9LLANEOUS BONDS. |  |  | MANUPACTYING STOCKS. |  |  | AM. BOARD MINING STOCKS. |  |  | Mt. Vernon........ 100 New England..... 100 North.............. 100 | $\begin{aligned} & 113 \\ & 133 \\ & 118 \end{aligned}$ | $\left\lvert\, \begin{aligned} & 1131_{2} \\ & 134 \\ & 119 \end{aligned}\right.$ |
| (1) |  |  | Am.B.F.S.M.(Pa.)1212 |  | $24{ }^{12}$ | Alpha Consol G\&S.100 |  |  | North America.... 100 Old Boston........... 50 |  |  |
| £63. 5., 190 | 89 | 8912 | Amoske | $\times 1500$ | 1510 | Americ an Cons |  | .$^{814}$ | People's | 1474 |  |
| ort | 89 | 92 | Androscog'n (Me.) 100 | 102 | 104 | American Flag |  | -11 | Redemption ....... 100 | 130 | 132 |
| Un. F | 90 90 | 102 | Appleton (Mass.) 1000 | ¢16 | 820 | Beleher Silver .... 100 |  |  | Republic........... 100 | 13114 | $1311_{3}$ |
| Consol. Co |  |  | Atantio (Mass.) Bartlett ( | 25 | 120 | Best \& Belcher....iou |  |  | Revere | 0818 |  |
| $1 \mathrm{st} \mathrm{M.,7s,18}$ | 95 | 100 | Bates (Me) ..... 100 | 80 | $8{ }^{31}$ |  |  |  | Recond | 140 | 142 |
| 1st, conv..6s, | 70 | 80 | Boott Cot. (Mass.) 1000 | 465 | 1480 | Bullion.... Caledonia | $\begin{aligned} & 1 \\ & 14 \\ & 14 \end{aligned}$ | ${ }^{1}$ | Security. | 200 | 05 |
| $1 \mathrm{st} \mathrm{M.} 6 \mathrm{~s},, 79 \ldots \mathrm{~J} \& \mathrm{~J}$ | 98 | 00 | ${ }^{\text {Boston Co. Mass.) }}$ Bost. Duek (Mass.) 70 | 700 | ${ }_{725}$ | California ......... 100 | $29 \pm 2$ | $30^{1} 4$ | Shawmut | 117 | 119 119 |
| $2 \mathrm{dM.,6s}$, $1879 . \mathrm{F} \mathrm{\& A}$ | 94 | 96 | Cambria Iron(Pai.). 50 | §50 | 55 | Chollar-Potosi..... 100 |  |  | Shoe \& Leather..... 100 | 117 110 |  |
| Illi. \& St. L. Bridgo- |  |  | Chicopee (Mass.) .. 100 | 115 | 117 | Cleveland Gold..... 10 Consol North Slove. |  |  | Suffolk | 7 | $\stackrel{\square}{8}$ |
|  | $\pm 92$ | 9 | Cocheco (N.H.) $\ldots .500$ Collins Co. (Conn.) 10 | $\begin{array}{r} 7121_{2} \\ 63_{4} \end{array}$ | $7^{720}$ | Consol. North Slope... Consol. Virginia... 100 | 23 ${ }^{3}$ | $25{ }^{2}$ | Trird | $102{ }^{1}$ | 1031 |
| 3d, $7 \mathrm{~S}, \mathrm{y}$., 1886. $\mathrm{M} \& \mathrm{~S}$ | $\pm 23$ | 27 | Continental (Me.). 100 | 78 | 79 | Contidence Silver. 100 |  | 2 2 | Traders <br> Tremon | 100 |  |
| Tun'l RR.,1st, $£, 9 \mathrm{~s}$ |  |  | Dongl's A xe (Mass) 100 | 108 | 112 | Crown Point..... 100 |  |  | Un | 38 |  |
| Mariposa Gold L. ©M.- |  |  | Dwight (Mass.) . . 500 | 410 | 430 | Eureka Consolis 100 | ${ }^{1}$ | 1 | Wash | $1311_{2}$ | 133 |
| Merc.ir.real est. m.,7 | 101 | 105 | Everett (Mass.) ... 100 Franklin | 85 70 | 87 | Gould \& Curry S. 100 |  | 2 | Webster........ . . 100 | 101 |  |
| N. Eng. M. Security,7s |  | 105 | Great Falls ( N . H .) 100 | 90 | 95 | Grint. ${ }^{\text {a }}$ (........ ${ }^{100}$ |  |  |  |  |  |
| nlm'n Palace Car-- |  |  | Hamilton (Mass.) 1000 | 925 | 960 | Granville Gold co. 100 |  |  | Br |  |  |
| 2d M., 8s, $81, \mathrm{Mck}$ |  | 99 | ${ }_{\text {Hill }}{ }^{\text {Hartf. Carpet (Ct) }} 100$ | 220 | 225 | Henry Tunnel Co.... |  |  |  | 90 | 96 |
| 4 th do $88,92 \mathrm{~F}$ \& A | 91 | $9^{921}{ }_{2}$ | Holyoke W.Power. 100 | 140 | 150 | Hukilh. |  |  | Brookly |  |  |
| Stlg, $7 \mathrm{~s}, \mathrm{~g} ., 18,85 \mathrm{~A}$ A. |  |  | Jackson (N. H.).. ${ }^{\text {do00 }}$ | 1020 | 1050 |  | 1 | $1^{12}$ | First Na | 170 | 95 |
| Debent'e, s , 7 |  | ${ }_{90}^{100}$ | Kearsarge........ 100 | 115 | 125 | Julia Consol....... 100 |  |  | City N | 200 |  |
| U. S. M'g. | $\ddagger 94{ }^{1}$ | 951 | Lancaster M. L (iil 400 | 415 | 660 | Kentuc | ${ }_{4}$ |  | Commer | 65 | 75 |
| 6s, g . |  |  | Lawrrence (Mass.) 1000 | 60 |  | Kings M |  | $23+$ | Long Isla | 90 | ${ }^{100}$ |
| Westeru Union Tel.-- |  |  | Lowell (Mass).....690 |  | 600 | Kossuth |  | 30 | Manufactu | 165 | 170 |
| $\begin{aligned} & \text { 7s, coup., 1900.M\&N } \\ & 78 \end{aligned}$ | 105 |  | Lowell Bleachery 200 | 270 | 300 | Leopard. ...........iou |  | 30 | Mechan Nassau. | 150 | 170 |
| Sterlors 6 , 1900.M\&S | \$99 | 101 | Lyman M. (Mass.) 100 | $7{ }^{7}$ | 7312 | Lucerne............ 10 |  |  | Brooklyn |  |  |
|  |  |  | Manchester (N.H.) 100 | 137 |  | Merrimac silverioto |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | Charleston. |  |  |
| ISCPLLANEOUS |  |  | - | x16 | 170 | N. Y. ${ }^{\text {d }}$ |  | ${ }^{1} 4$ | B'k of Chas.(NBA) 100 |  | 60 |
| STOCKS. |  |  | hlua (N. H | 525 | 535 | Northern Belle.... 100 |  | $13{ }^{1}$ | First Nat. Chas. ${ }^{\text {People's }}$ National. 100 |  | 14 |
|  |  |  | Naumkeag (Miss.) 100 | -90 | -900 | Ophir Silver.........100 |  |  | People's ofs.C.(new) 20 |  | 10 |
| Atlan. \& Pac. Tel..ioo |  | 22 | Pacific (Mass.)... 1 |  | 1940 | Orig.Comst'k G\&S 100 |  |  | S. C. Loan \& Tr. |  | 63 |
| Boston Land........ 10 |  |  | Penn. Salt Mf.g.Co. 50 | \$6. | -67 | Overman G. \& S... 100 |  |  | Union Bank of S. C. 50 |  |  |
| Bostou Water |  | ${ }_{21}^{218}$ | Pepperell (Me.)....500 | 770 | 780 | Ray Joseph Lead .... 10 |  |  |  |  |  |
| Brookline Land...... 5 |  | $2^{1} 4$ | Salisbury (Mass.). 100 <br> Salmon Falls(N.H.) 300 | 122 |  | Savage Gold\& Silv. 100 |  |  |  |  |  |
| Cary Impr'm't( ${ }^{\text {a }}$ |  | 15 c . | Saudw.Glass(Mass.)80 | 18 | 25 | Seaton con |  |  | Commercial Nat... 100 |  |  |
| Cent. N.J.L'dimp. | 10 | ${ }_{9} 2$ | Stark Mills (N.H.) 1000 | 810 | ${ }_{13}^{820}$ | SierraNevada Silv. 100 | $51_{2}$ |  | Fifth Nationa | 150 |  |
| Cin. © Cov. Bdge pr |  | 105 | Tremont\& S.(Mass) 100 | 132 | $1{ }_{800}^{133}$ | Sierra Nevada Sity....... 100 |  |  | First National | 0 |  |
| IIl. \& St. L. Bridge. 100 | $11_{2}$ | $21_{2}$ | Union Mftg. (Id.) | 13 | 14 | Silver Hill ....... 100 |  |  | Hide and Leath | 98 | 99 |
| Merc'ntile Tr.(N Y) 100 |  |  | Washingt'n(Mass.) | $\times 88$ | 90 | Southern Star G\&S100 |  |  | Home Na |  |  |
| N.E. Mtg.Secur.(Bost | 108 | 111 | Weed |  | 11 | Union Consol.Siv. 100 | 7 |  | Merchants ' ${ }^{\text {Nat.i. }} \mathrm{k}$ of Illinois. 100 | 108 | 110 |
| O.Dominion Ss. Co. 100 |  |  | Willim'tic Linen(Ct) 25 York Co. (Me.). 1000 | 1300 | ${ }_{1325}^{74}$ |  |  |  | Northwestern Nat. 100 |  |  |
| Pacitic Mail Ss. Co. 100 <br> Prod. Cons.L'd \& Petr. |  | $3{ }_{2}$ | York Co. (1e) 1000 | 1300 | 13.2 | NK STOCKS. |  |  | Union National...100 | 0 | 110 |
| Pulln'n Palace Car100 |  | 75 |  |  |  |  |  |  | Un.Stock Y'ds Nat. 100 | 0 |  |
| St. Louis Transfer Co. | 20 |  |  |  |  |  |  |  |  |  |  |
| Un. Mining (Tenu.) ${ }^{10}$ |  |  | L. \& MIISCEL. |  |  | Bank of Commerce. 25 |  | ${ }_{131}$ | Cincinnati. |  |  |
| Union Trust...... 100 |  | 120 | S. |  |  | Chesapeake........ 25 | 29 | $15^{4}$ | lirst National. | 160 |  |
| U. S. Mort.Co.(NY) 100 |  |  |  |  |  | Citizens'.......... ${ }^{10}$ | $15^{1}$ | 16 | Fourth Nation | 125 |  |
| est. Union Tel... 100 | 77 |  |  |  |  | Farmers' B'k of Md. 30 |  | 1 | German Bank | 115 | 120 |
|  |  |  | Buck Mount'n Coal. 50 | $\times 25$ | 40 | Farmers' \& Merch. 40 | $411_{2}$ | $42{ }^{1}$ | Nat. Bank Commerce. | 95 | 98 |
| MPIE |  |  | Butler Coal |  |  | Farmers'\&P | 34 |  |  | 115 |  |
| , |  |  | Cameron C |  |  | First Nat. of |  | 128 | Third Nationa | 150 | 160 |
|  |  |  | Clinton Coal \& Iron. 10 | §253 | 2812 | Franklin ......... $12^{11_{2}}$ |  |  |  |  |  |
| American.......... 10 |  | 50 | Consol.Coal of Mr. 100 |  |  | German American... | 8 |  |  |  |  |
| United states..... 100 | 87 |  |  | 99 | 105 |  | 32 |  |  |  |  |
| Wells Fargo....... 100 | 87 | 88 | Locust Mt. Coal |  |  | Mechanies, ......... 10 | $10^{12}$ | $10^{3}$ | Citizens's. \& L. ... 100 |  | 110 |
|  |  |  | Marip'sa L. $¢$ M. Cailioo | $2{ }^{18}$ | $3{ }^{2}$ | Merchants ${ }^{\text {a }}$........iioo | 112 | $115^{*}$ | Commercial Nat . 100 | 15 |  |
| GAS STOCKS. |  |  | do pref. 100 |  |  | National Exch'ge. 100 | 105 | 106 | ${ }_{\text {Merehants }}{ }^{\text {First }}$ |  | 125 |
|  |  |  | Maryland Coal.... 100 |  |  | People's. ${ }^{\text {Second }}$ Natioual .... 200 |  | 170 | National City..... 100 |  | , |
| Baltimore Gas.... 100 |  | 128 | N.Y. \& Middle Coal. 25 |  |  | Third National..... 100 | ${ }_{99}{ }^{1}$ |  |  | +120 | 192 |
| People'sG.L. of Balt | $\begin{aligned} & 101 \\ & \times 141 \end{aligned}$ | $\begin{array}{\|c\|} 104 \\ 141_{2} \end{array}$ | Ontario Silver | ${ }_{159}{ }^{3}$ | 0 | Union.................. 75 | ${ }_{61} 612$ | ${ }_{62} 62$ | Second Nat........100 | $\times 120$ | 105 |
| Boston (anslight... 500 |  |  | Pennsylvania Coal. 50 Pilot Knob I (St.L) 100 |  |  | Wester | 33 | 35 |  |  |  |
| East Bosto |  | 34 |  |  | 17 |  |  |  | Ha |  |  |
| South lioston | 119 | 1120 |  | 28 |  |  |  |  | Ætna Nat...... ... 100 | 118 | 127 |
| Brookline; Ma | 113 | 115 | St. Nicholas Coal... 10 |  |  | Atlantic........ . 100 | 133 | 134 | American Nat.....50 | 64 | ${ }^{65}$ |
|  | 137 <br> 98 | 139 <br> 102 | ${ }^{\text {San Juan Sil. Min. } 100}$ |  | 15 | Alackstone......... 100 | ${ }_{1051}^{113}$ | $106{ }^{1}$ | Charter O | ${ }_{90}^{126}$ | 128 |
| Dorchester, Mass. 100 | 9912 | 100 | do pref. 100 | $\begin{aligned} & 10 \\ & 15 \end{aligned}$ | 25 | Blue Hill.......... 100 | 100 | 111 | Connectic | 38 | 41 |
| Lawrence, Mass.. 100 | 131 | 132 | Shamokin Coal..... 25 |  |  |  | 117 | 111 | Far. \& Mech. Nat. 10 | 112 | 115 |
| Lynn, Mass, Gas.. 100 | 888 | 88 90 | Spring Mount. Coal. 50 | 35 | $\ddot{58}$ | Boylston.......... 100 Broadway | 117 | $\stackrel{118}{18}$ | First Nat | 93 |  |
| Newton Withat | 113 | 114 | Westmoreland Coal. 50 | §68 | 72 | Bunker Hill....... 100 | 170 | 171 | Hartford Nat..... 10 | 153 | 155 |
| Salem, Mias., Gas. 100 | 97 | 98 | Wikesb. Coal |  |  | Central............ 100 | $98^{5}$ | 9378 | Mercantile Nat | 64 | 116 |
| Brook! ${ }^{\text {nn, L. I I }}$. ${ }^{\text {a }}$. 25 | 155 | 165 |  |  |  | City .............. 100 | 115 | 1157 | Phænix Nat...... | 151 | 153 |
| Citizens', Erookily. 20 | 8 | 85 | Boston mining |  |  | Colnmbian........ 100 | $\begin{aligned} & 1361_{2} \\ & 1051_{2} \end{aligned}$ | $\begin{aligned} & 137 \\ & 1061_{2} \end{aligned}$ | State............... 10 | 110 | 115 |
|  | 6712 | 85 |  |  |  | Commonwealti ... 100 | 105 | 10312 |  |  |  |
| People's, Brooklyn. 10 | 30 | 45 |  |  |  | Continental ...... 100 | 100 | $100^{2} 4$ |  |  |  |
| Williamsb'g, Bklyn 50 | 115 | 122 | Allouez . . . . . . 50 |  | 8 | Eleve | 107 | ${ }^{108}$ | Bank of Kentuc | 130 69 | 130 |
| Chicaso G.is Coke 100 |  |  | Central............ 25 |  | 136 | Eliot............... 100 | 10934 | 110 | Citizens' N | 89 | 90 |
| ncimnati ©. \& Col | 165 | 167 | Copper | 13 | 2 | Exchange......... 100 | 159 | 161 | City N | 106 | $106{ }^{1}$ 10 |
| artford, Ct., G. L.. 25 | 47 | 52 | Dana. |  | 10 c . | Everett | $103{ }^{1}$ | 110 | Conmercial |  |  |
| arsey C. \& Hot,ok'u 20 | 160 | 165 | Dawson | 5 c | 7 c . | Faneuil Hall.....100 | 132 | 133 | Falls City Toha |  |  |
| People', Jer: | 114 | 118 |  | 1 | $11_{2}$ | First National..... 100 First Ward...... 100 | 181 | 182 81 | Farmers' ${ }^{\text {F }}$ ( $\mathrm{K} y$ | ${ }_{9}^{95}$ | 97 97 |
| Mobile | 114 |  | Humboldt | 20 c. | 30 c | Fourth Nationai.. 100 |  | ${ }_{8}^{8}{ }^{1}$ | First Nat | 104. | 105 |
| Central of N. | 80 |  | International silver20 | 20 c. | 30 c . | Freemans'........ 100 | 109 | $109{ }^{1}$ | German | 96 | 97 |
| Harlem, N . | 95 | 100 | Madi |  | 50 c . | Globe............ 100 | 109 | 110 | German |  | 106 |
| anhattan, N. | ${ }_{129} 12$ | ${ }_{132}^{215}$ | Mesnard |  | 100 | Hamilt | ${ }^{114}{ }^{106^{\circ}}$ | 110 | German | 110 | 112 |
| etropolitan, N.Y. 100 | 129 9 | ${ }_{95}^{132}$ |  |  | 100 c 10 |  | 112 | 1128 | Kentucky Nat. | 160 | 165 |
| New York, $\mathrm{N} . \mathrm{Y}$ | 120 | 12.5 | 0 s | 16 | 19 | Manufactarers'. . . 100 | ${ }_{9} 312$ | 99 | Mason | 85 |  |
| N. Orleans ( F . L... 100 | 10.4 | 10.7 | Petherick .... ...... 25 |  | 5e. | Market........ . . 100 | 106 | 106らし | Merehants' Nati | 107 | 108 |
| N. Liberties, Phila.. 25 | *38 | 47 | Pewabic | $1{ }^{2} 2$ | $2^{12}$ | Massachusetts ....250 | 111 | 112 | Northern | 120 | 12 |
| ashington, Phila ${ }^{\text {ortland, Me., }}$ G.L. ${ }^{\text {a }}$ |  |  |  |  | 40 |  | 150 132 | $13: 3$ | Pemple's. second | 8.3 | 86 |
| 8t. Louis G. L'..... 5 | 140 | 1.50 |  | ${ }^{1} 1_{2}$ |  |  | 100 | 10012 |  | 123 | 8 |
| Laclede, St. Louis. 100 | 90 | 95 | Rock |  | 25 c . | Merchants'....... 109 | $1332{ }^{1}$ |  | TH | 85 |  |
| ct......... 50 |  |  | Star.... . . . . . . ${ }^{\text {a }}$. 25 |  | 25 c | Metropolitan ..... 100 | 91 | ${ }_{181}{ }^{1}$ |  | 95 | ${ }_{96} 101$ |
| cisco G | 97 | $9712^{1}$ | Superior............ 25 |  | 5 c . | Monument........ 100 | 177 | 180 | West'u Finanel C ${ }^{\text {prn }}$ | 35 |  |



GENERAL QUOTATIONS OF STOCKS AND BONDS-CoNCLUDED.
for Explanations See Notes at Head of First Page of quotations.

| Bank Stocks. | Bid. | Ask. | Bank Stocks. | Bid. | Ask. | Insurance Stocks. | Bid. | Ask | Insurance Stocks. | Bid. | As |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mobile. |  |  | Jo | 54 36 | 56 | Shawmut .... .... 100 | 22 | 76 | $50$ | 110 | 117 |
| Bank of Mobile ..... 50 | 8 | 10 | Consolidati |  |  | Suffolk Mutual... . 100 | 95 | 100 | Irving............iot |  | 15 |
| First Nat......... 100 | 105 |  | Corn Exchange Nat. |  |  | Washington....... 100 | 145 | 150 |  | 130 |  |
| Nat. Commercial 100 | 70 | 2 | Eighth Nat....... 100 | 145 | 125 |  |  |  | Kings Co ( ${ }^{\text {K }} \mathrm{klyi}$ ) 20 | 170 | 180 |
| Southern B'k of Ala25 |  |  | Farmers'\& M M echion. 100 | 122 | 128 | Cincinnati. |  |  |  | 140 | 15ั̆ |
| Montreal. |  |  | Girard National ...40 | ${ }_{6}^{58}$ | 61 67 | Amazon(uew stock) 20 | 50 | 55 | Lamar...... .... . 100 | 100 | 105 |
| Montrea. |  |  | Kensington | ${ }_{27}^{66}$ | 67 29 29 | American.......... 20 | 65 | 55 |  | $\stackrel{90}{50}$ |  |
| British N |  |  | Mechanics' Nat.... 100 | 100 | 102 |  |  | 85 |  | 85 | 95 |
| Commerce.........is |  | $78{ }^{1}$ | Nat. B'k Commerce. 50 | 50 | 56 | Commerciai......... 25 | 177 | 150 | Manuf. \& Builders' 100 | 130 | 140 |
| Consolidatea........ 5 | 121 |  | Nat.B'k Germant'n.50 | 128 | 131 | Eagle...............i00 | 125 | 130 | Manhattan....... 100 | 135 |  |
| Du Peupl |  |  | Nat. B'k Republic. 100 |  |  | Enterprise... ...... 20 | 85 | 88 98 | Mechanics' (B'klyi) 50 | 60 |  |
| Exastern Townships. 50 |  |  | National Security. 100 |  |  |  | 100 | 105 | Mercantile, ${ }^{\text {Merchants, }}$, | 80 | 3 |
| Federal. | 10 | 101 | Penn National......50 |  |  | Firemen', ...........20 20 | 145 | 150 | Merchants'........50 |  |  |
| Hamilton......... 100 | 1100 |  | Philadelphia Nat.. 100 | $167 \mathrm{i}_{2}$ | 170 | Germania..........20 | 115 | 105 | Montauk (B'klyn).. 50 | 30 | 140 |
| Imperial....it.... 100 |  |  | Second Nat...... 100 |  |  | Merchants'\& Manuf 20 | 125 | 128 |  |  |  |
| Jacques Cartier...100 |  | (s) | ( ${ }_{\text {Seventh Nat....... } 100}^{\text {Sixth Nat..... }} 100$ | 70 |  | Miami Valley .......50 | 125 | 130 | $\begin{aligned} & \text { National. } \\ & \text { Now York City.............. } \end{aligned}$ | 50 | 65 |
| Merchant |  | 65 | Southwark Nat..... 50 | 140 | 150 | National.......... 100 | 110 | 115 | N. Y. Equitable..... $3 \dot{5}$ | 75 | 95 |
| Metropolitan...... 100 |  |  | Spring Garden .... 1 |  |  | W | 90 | 95 | New York Fire....100 | - |  |
| Molsons............ 20 | 157 | 158 | $22 d$ Ward. |  |  | Western.. . ......... 25 | 125 | 130 | Niacara . | 110 | 115 |
| National |  | 97 | Union Banking Co. 100 |  |  |  |  |  | Portitic.............25 25 | 220 | 30 |
| Ontario | 964 | 97 | Union Nat | 57 | 58 | Hartford, Conn. |  |  | Park.............. 100 |  | 30 |
| Quebe | 75 | 76 | Western |  |  |  |  |  | Peter Cooper...... 20 |  | 160 |
| Toronto............ioiou | 139 | 141 | West Philadelphia. 100 |  |  | Atlas Insurance... 100 | 30 | 45 |  | 155 | 60 |
| Union............. 100 |  |  |  |  |  | Connecticut....... 100 | 111 | 113 | Produce Exch |  | 90 |
| ile |  |  | Portland, Me. |  |  | Hartford | 215 | 研 | Relief. |  | 90 |
|  |  |  |  |  |  | National | 150 | 155 |  |  |  |
| New Orleans. |  |  | Cumberiand Nat.. 40 | 56 | 57 | Orient <br> Phœni | 191 | 195 | Ridge | 40 | 50 |
| 10 | 100 | 101 | Canal Nat.......... 100 | 152 | 145 | Steam Boiler.. ..... 40 | ${ }^{5}$ | 60 | Rutger |  | 175 |
| Citizens'.......... 10 |  |  | First Nat.......... 100 | 138 | 139 |  |  |  | Safeguard......... 100 |  | 100 |
| Germania Nat..... 100 |  | 90 | Merchants Nat.... 75 | 104 | 105 | n. |  |  | Standard.. ..........5 50 | 17 |  |
| Hibernia Nat...... 100 | $\begin{aligned} & 87_{2} \\ & 12 \end{aligned}$ | 90 | National Traders' 100 | 138 | 139 | mmere'l Union.£50 |  | $19^{14}$ |  | 20 | 130 |
| Lafayette ${ }_{\text {Louisiana }}$ Nat.......io | $1091_{2}$ | 1 |  |  |  | Guardian......... 100 | 78 | 80 | Sterling............. 100 | 90 | 95 |
| Meclanics' \& Trad.. 2 |  | $9^{95}{ }^{5}$ | Richmond, Va. |  |  | Imperial Fire ....100 | 147 |  | Stuyvesant,.......25 | 150 |  |
| Mutual Nat......100 |  |  | ond, Va. |  |  | Lancashire F. \& L. . 20 <br> London Ass. Corp. . 25 | $67^{58}$ | $6^{778}$ | Tradesmen's......... 25 United States....... 25 |  | 150 |
|  | 44 | 45 | City Bank. ........ 25 | 20 | 22 | Liv. \& Lond. \& Globe 2 | 15 | $15^{1 / 4}$ | Westchester........ 10 | 100 | 110 |
| Souther | 40 | 50 | First Nat....... 100 | 118 |  | North'n Fire\&Life 100 |  |  | Williamslourg City .. 50 | 0 | 200 |
| State Nat......... 100 | 69 |  | Nat. Bk of Virginialoo |  | 84 | Queen Fire \& Life.. 10 |  | ${ }^{11_{8}^{4}}$ |  |  |  |
| Workingmen's. | $17{ }_{2}$ | $18^{14}$ | Planters' Nat. ${ }^{\text {a }}$. 100 |  |  | Royal Insurance.... 20 | 1878 | $19^{18}$ | Philadelphia.s |  |  |
|  |  |  | St |  | 80 |  |  |  | American Fire .... 100 |  | 293 |
| w |  |  |  |  |  | Io |  |  | $\begin{aligned} & \text { Fire Association....50 } \\ & \text { Franklin Fire....ioo } \end{aligned}$ |  |  |
|  | 136 |  | St. |  |  | zens' |  | 75 | Delaware Mu |  |  |
| America...... 100 | 136 | 106 |  |  |  | tors' 8 | $82{ }^{\text {L }}$ | 85 | Ins. Co. of N. Am'ca 10 |  | $29^{14}$ |
| nerican Exch'ge100 | 85 |  | B'k of Commerce. 100 | 110 | 305 | Mobile Fire Dep't. 25 | 16 | 19 |  |  | 152 |
| Brew'rs'\& Groc'rs' 100 |  |  | Boatmen's Bank .. 100 Commercial | 110 | 115 | Mobile Mutual......70 Planters'\& Merch.Mut | 80 | ${ }^{55}$ | O |  |  |
| Broadway |  |  | Continental........ 100 |  |  |  | $821_{2}$ | 85 |  |  |  |
| Butchers' \& Drovers25 |  | 101 | Exchange .........100 |  | 90 | Wash'ton Fire \& M. 5 | 35 | 37 |  |  |  |
| Central National.. 100 | x119 |  | Fourth National .. 100 |  |  |  |  |  | City.... .......... 100 |  |  |
| Chemical........... 100 |  |  | International..... 100 |  | ${ }_{90}^{40}$ | New Orleans. |  |  | mercial ........25 | 17 |  |
| City................ 100 | 201 | 300 | Mechan | 45 | 50 | Crescen | 75 |  |  |  | 7 |
| tizens |  | 126 | Merchants | 10 |  | Factors' | $9^{99}{ }^{1}$ |  |  |  | 48 |
| Commerce......... 100 | 126 | 126 | Merchants' | 76 |  | Firemen | 49 |  | Piedm't \& A. Life. 100 | 102 |  |
| Continental ...... 100 | 126 |  | Second National 100 |  | 50 | Hi |  | 56 | Richm'd Fire Ass'n. 25 |  | 18 |
| Corn Exchange ... 100 |  |  | St. Louis National. 100 | 105 |  |  | 4 | 2713 | Virginia F. \& M.... 25 |  |  |
| Eleventh Ward.... 25 |  |  | Valley National.... 100 | 60 |  |  | 58 | 59 | Virginia Home.... 100 Virginia State...... 25 | $\begin{gathered} 103 \\ 29 \end{gathered}$ | $31 *$ |
| First National..... 100 | 245 |  |  |  |  |  |  |  |  |  |  |
| Fourth National... 100 | 98 | 150 |  |  |  |  |  |  |  |  |  |
| lton............. 30 |  |  | an Francisco. |  |  | Mechanic |  |  | St. Louis. |  |  |
| Fifth Avenue......100 | 120 |  |  |  |  |  |  | 40 |  |  |  |
| German American 100 | 69 | 71 | Anglo-caliorn | 90 | 92 | - | $14{ }^{1}$ |  |  | ${ }_{97}{ }_{1}$ |  |
| ermania |  |  | B'k of S. Franciscoiou |  |  | Sun Muti | 1 |  | rank |  | 70 |
| Greenwich......... ${ }^{20}$ |  | 80 | First Nat; Gold | 9 | ${ }_{100}^{94}$ | Teutonia | $38{ }^{1}$ | 85 | Jefferson.......... 100 |  |  |
| Gracerser............. 100 | 100 | 101 | Gran | 97 |  | Un |  |  | Marine........... 100 | $75$ | ${ }^{\circ}$ |
| Importers' \& Tr... 100 | 200 |  | 隹chants' Exch.. 100 | 110 | 115 |  |  |  |  |  |  |
| Irving. ${ }_{\text {Leather Manuft }}$ |  | 120 |  |  |  |  | 60 | 70 | San Francisco. |  |  |
| Manhattan ........ 50 |  | 145 |  |  |  | Etna...............iou |  | 100 |  |  |  |
| Manut. \& Mercl'ts. 60 |  | ${ }_{85}^{90}$ | RE |  |  | American ......... 50 |  | 150 | lifornia........ 100 | 107 | 0 |
| Marine........... 100 |  | 102 | STOCKS. |  |  | American Exch... 100 | 100 |  | Commercial ${ }^{\text {ciremen's Fund...100 }}$ | 100 | 105 |
| Mechanics' | 131 |  |  |  |  | Arctic................ 20 | 50 | 55 | State Investment. 10 | 95 | 110 |
| Mechanics', B. Ass'n50 | 50 |  |  |  |  | Atlantic |  | 100 | Union............ 100 | 109 | 110 |
| chanics' \& 'Tr.. 25 |  | 120 | Baltimore. |  |  | Bowery ....i... . 25 |  | 5 |  |  |  |
| ereantile ........ 100 |  | 101 |  |  |  | Brewers'\&M'lst'rs. 100 |  | 0 |  |  |  |
| rehants, -....... 50 | 114 | 85 | Associate Firemen Baltimore Fire Ins. 10 | 27 | $30^{\circ}$ | Broadw | 200 | 210 |  |  |  |
| Metropolitan .... 100 | 128 |  | Firemen's Insur'ce. 18 | $\times 40$ | 43 | ${ }_{\text {Citizens }}$ | 170 | 185 | MARINE ins |  |  |
| Nassau1........... 100 | 89 |  | Howard | ${ }^{6}{ }^{2}$ | $\stackrel{60}{58}_{8}$ | City ...... .......... 70 | 130 | 150 | c |  |  |
| W York ........ 100 |  | 115 | Maryland Fire..... 10 | ${ }^{1} 4{ }^{3}$ |  | Clinton.... ....... 100 | 125 |  |  |  |  |
| Y. Nat. Exch'ge100 | 100 |  | National Fire..... 10 | 13 | 16 | Columbia..........30 |  | $65$ | ew York. |  |  |
| New York County. 100 |  | 52 | National Fire....... 10 |  |  | Commerce Fire.... 100 <br> Commercial. |  |  | Atlanti |  |  |
| orth America.... 100 | 55 | $57^{1}$ |  |  |  | Continental ........ 100 | 14 |  | 1874. | 04 |  |
| North River.... .... 50 |  |  |  |  |  | Eagle.. ............ 40 |  | 225 | 187 | 102 |  |
| Oriental........... 55 |  |  | Alliance..... .... 100 | 135 | 90 | Empire City ...... 100 | 110 | ${ }^{120}$ | 1876 | 100 |  |
| Park................ 100 | 105 | 109 | American F. \& M.. 100 | 130 | ${ }_{120}^{131}$ | Emporium......... 100 |  | 75 | Comme |  |  |
| People's.............. 25 |  |  |  | 130 | 131 | Earragut............30 50 | $127 \mathrm{i}_{2}$ | 135 | 1871 | 100 80 |  |
|  |  | 98 | Commonwealth. .. 100 | 105 | 106 | Firemen', ......... 17 | 110 | 120 | vew |  |  |
| Second National. 100 | 85 | 90 | Dwelling House... 100 | 115 | ${ }_{144}^{1151}$ | Firemen's Fund...10 | 100 | 115 | New 184 | 90 |  |
| Seventh Ward.... 10 |  |  |  | 148 | 140 | Franklin..........iou | - 50 | 65 | 1876 | 65 |  |
| Shoe \& Leather.... 100 |  | 120 | Fireman's.......... 100 | 145 | 147 | Gebhard........... 100 |  | 60 | Orient |  |  |
| St. Nicholas...... 100 | 50 | ${ }^{72}$ | Franklin........... 100 | $79{ }^{1}$ | 80 | German-A merican 100 | 115 | 120 | 1861. |  | 50 |
| State of N. Y.(new) 100 | 116 | 120 | Globe (closing) $\ldots 100$ | , |  | Germ | 165 | 175 130 |  |  |  |
| Tradesmen's...... 100 |  |  | Manufacturers'. . 100 | 135 | 140 | Globe. | 120 | ${ }_{290}$ | $\begin{aligned} \text { Pacine } \\ 1868 . \end{aligned}$ |  |  |
| Union.............. 50 | 146 | 148 | Mass. Mut | 111 | ${ }_{91}^{117}$ | Greenwich.........ios | 280 | ${ }^{2} 9$ | 1876 |  | 50 |
|  |  |  | Mecrantile F. \& M. 100 | 13612 | 138 | Guardian... ...... . 100 |  |  | Union |  |  |
| Philadelphia.§ |  |  | Neptune F. \& M 100 | 120 | 122 | Hamilt |  | 150 | 18 | $85$ |  |
|  |  |  | N.Engl'd M ${ }^{\text {nt.F\&M100 }}$ |  | 90 | Han | $122{ }^{1}$ | 5 |  |  |  |
| k of N. America . 100 | 250 | 260 | North Ameri | $125{ }^{123}$ |  |  |  |  |  | 70 | 75 |
| City National...... 50 | $\begin{array}{r}174 \\ 80 \\ \hline\end{array}$ | 176 88 | ( $\begin{aligned} & \text { Prescott } \\ & \text { Revere. }\end{aligned}$ | 125 | 120 | Hope.................. 25 |  | 90 | Sun st | 50 |  |
| Cly National....... 50 | 80 | 88 | Revere............. 100 | 80 | 90 |  |  |  |  |  |  |

## 1) $\mathfrak{i v e s t m e n t s}$ <br> AND <br> \section*{state. CITY and CORPORATION FINANCES.}

The "Investors'Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the Crronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

## New York Central \& Hudson.

(For the year ending September 30, 187\%.)
The following figures, just issued by the New York Central \& Hudson Ralroad, for the year ending September 30. 1877, are from the report made by the company to the New York State Engineer. We place in comparison the figures for the years 1875-'6 and 1874-'5
stock and debt
Sept. 30, 77. Sept. 30,'76. Sept. 30, 75,
$40,335,445-40,401,2 \ell 3-40,003,566$


D EQUIPMEN $2,522,026$
$29,119,425$
11 $0.26,528$
$11,026,528$
$11,06,899$ $11,968,899$
$5,9=8,903$
$\$ 19.423,106$ 2,526,026 28,826,925 11,654.88 ${ }^{6}$ $11,812,74$ $1,780,11$ $9,940,401$ $1,764,143$
$10,115,401$ $10,115,901$
$2,99,473$ $2,999,473$ $2,99,973$
16,985
4,293 4,293
150,000
658,921 150,000
658,921
400,0 ? 2,000,000 \$97,822,811 \$ $36,355,774$

# 1876-7. <br> 13:5-6. 

$\begin{array}{lll} \\ 4,594,540 & 4,743,485 & 4,563,688 \\ 9,774,033 & 9,2 i 8,266 & 8,457,816\end{array}$
8,919,433 9,281,490
$316,847,325 \quad 3: 3,136,145 \quad 338,934,360$
$6,351,356 \quad 6,803,680 \quad 6,01,551$
\$19,345.934
$\begin{array}{r}19,315.934 \\ 2,4984 \\ \hline\end{array}$ 28,561,4:5 11,032 457 $11,482,939$
$5,660,979$ $5,66,394$
$1,7937,343$
$9.577,701$ $9,517,701$
$2,939,473$
16,485 16,985
4,293
151,090 $1(1,090$
8,921 658.921
400,000

The rate of fare for passengers, charged for the respective class s per mile, was as follows :


For emigrant through passengers....
For emigrant way passenger $4 . . . .$.
aross
Receipts.


| 1576-7. | 18i5-5. |
| :---: | :---: |
| \$7,5 6,816 | \$5,76\%,986 |
| 16, 124,316 | 17,593,264 |
| 1,057.11:3 | 973.293 |
| 1,055,855 | 828,615 |
| 3¢6,420 | 414,5:37 |
| 4,417 | 4,43 |
| 853,281 | 337,801 |
| 236, 08 | 261,042 |
| 542,855 | 238,58. |
| \$26,579,085 | \$28,040,5i8 |

$1874-5$
$\$ 7,276,847$
Interest on H. R. and P. C. $\ddot{R}$. $\ddot{R}$. bonds.....
Interest ton H. R. and P. C. R.
Dividends otwo of 5 per cent.)...
Increase Shore Line debit balance.
Materials on hand October 1, 1877
Materials on hand October 1, 1877.
Materials on hand-S. L. Division.
$2,999,262$
$1,326,707$
Repairs of engines, cars,
tools, \&c. oil, waste, \&o....

Balance of cash assets..
Wages and incidentals \& Damages and idratuities.
Salaries, oftice and law ex-
nenses
 263,728
266,699

Total.
ASH ASSETS IS DETAIL.
Due from agents ............................................................. $\$ 110,710$
 Due from H. P. \& F. $\mathrm{R} . \mathrm{R}$. Tunn
Advances to H. R. \& P. C. R. R Advances to H. R. \& P. C. R. R. Loans and bills recelvable
$\qquad$
Total.
otal... ..$\overline{\$ 2,005,341}$ Repair of roads............ • $\$ 174,35 \mathrm{~s}$ Steel rails Sepairs of bridges, build: 105,019

## Balance

 . $\$ 1,948,719$| Net income......................................... treasurer'b balance-sheet of receipts Debit. | \$1,601,683 |
| :---: | :---: |
| Balance of cash assets October 1, 1876 | . \$1,524,854 |
| Materials on hand | 381,165 |
| Material ${ }^{\text {on hand--S. L. Division }}$ | 43,374 |
| Amount charged insurance and credised to continge | 3,600 |
| Transportation earnings......................... | 3,954,060 |
| Total. | . \$5,907,054 |
| Transportation expenses | \$2,055,311 |
| Interest ion H. R. and P. C. R. R. bonds | 130,000 |
| Taxes............ ... ........... | 217,036 |
| Dividends (two of 5 per cent.) | 1,550,030 |
| Increase Shore Line debit balance | 50,130 |
| Materials on hand October 1, 1877. | 445,618 |
| Materials on hand-S. L. Division | 1,468,830 |
| Balance of cash assets |  |
| Total. | \$0, $90 \%$ \% 051 |
| cash assets is detail. |  |
| Due from agents |  |
| Due from connecting roads. | 50,287 16,583 |
| Due from H. P. \& F. R. R. Tunnel account | 521,643 |
| Advances to H. R. \& P. C. R. R.. | ${ }_{361.874}$ |
| Cash......... . . . . . . . | 404,661 |
| Tot | \$1,463,630 |

## GENERAL INVESTMENT NEWS.

Alexandria \& Fredericksburg.-By virtue of a decree of the Circuit Court of the city of Alexandria, Virginia, rendered at the September Term, 1877, in the suit of T. C. Ring against the Alexandria \& Fredericksburg Railway Company and others, the road and all its franchises will be sold at auction Feb. 16, 1878.
Atlantic \& Great Western.-Judge Lawrence has denied, in Supreme Court, Chambers, a motion to dissolve the injunction in the suit of Remach against Meyer and others. The Tribune says, in a brief review of the litigation, that the Ohio mortgage matured in October, 1876. Between two and three millions of dollars of the bonds of that mortgage are outstanding. There is a junior mortgage, known as the Taylor and Dunphy mortgage, for a large amount. Pending the foreclosure of an earlier mort gage, the holders of the Ohio mortgage bonds, most of whon lived in Holland, deposited their bonds with certain brokers in Amsterdam, giving them large powers by an agreement made in 1876, to protect their interests.
The courts in Ohio, on the foreclosure of the entire mortgage, he'd that the bondholders under the Ohio mortgages would not be enititle? to their principal until the maturity of the mortgage, and the plaintiff;, as a representative of a number of boudholders, claimed that with tbat decision the powers of the Amsterdam brokers, under the agreement of September, 1876, ceased. Those brokers, however, at the instance of the holders of the Taylor and Dunphy mortgage bonds, who desired a reconstruction the company entered into an agreement to give an extension of the Ohio mortgage for three years, on certain terms favorable to the bondholders whom they represented, if the courts of Onio, New York, and Penneylvania should approve. Application was made, Murphy, the trustee of the Obio mortgage, joining in the application, to the Ohin court to confirm the agreement, and the court there, against the opposition of the plaintiff, who claime to represent $\$ 400,000$ of the bonds, affirmed it. From that orde an appeal was taken.
The plaintiff began this suit to prevent the trustee, Murphy, and those acting with him, from carrying out the arrangement referred to, and obtained an injunction from Judge Brady to tha effect. An application to the Pennsylvania courts failed to obtain a confirmation of the arrangement, as an appeal was pending in Ohio. An application to Judge Daniels, ir this State, to the same purport, was also refused. An application was then made to Judge Lawrence to dissolve the injunction granted by Judge Brady. Judge Lawrence holds that the application should be refused, first, because Judge Daniels has refused to confirm the arrangement, and if it is not just and fair to all parties, it ough not to be confirmed. It is clear that if the trustee be allowed to
carry out the arrangement, injustice will be done to a nother class of bondholders. Second, it is a very grave question whether the agreement of September, 1876, is valid. The weight of the evidence favors the position that that agreement does not remain in force, but if it is in force, he is unable to see under which of its provisions the power is given to estend the time for the payment of bonds. For these and other reasons he denies the mo tion to dissolve the injunction, with costs.
Chesapeake \& Ohio.-It is stated that more than 90 per cent of the 6 per cent bonds and more than 93 per cent of the 7 s have been placed at the disposal of the committee of purchase and reorganization. Receiver Wickham, the special commissioner appointed by the Circuit Court of Richmond, gives notice that he will sell the road on the 2d day of April next, with all its rights, franchises and privileges.

Coal Combination.- The members of the coal conference met again on Thursday. There were present Messrs. Gowen, Dickson, Sloan, Hoyt, Clark, Cassatt and Lathrop, Dr. Linderman, Jacob R. Graeff, Geveral L. J. Wistar and E. P. Wilbur. Mr. Graeff appeared as the representative of the individual operators in the Schuylkill region; Gezeral Wistar has charge of the coal interests of the Peunsylvania Railroad Company, and Mr. Wilbur represented the Lehigh Valley Coal Company and some of the individual operators on the line of the Lehigh Valley Railroad.
At the previous meeting a committee was appointed, consisting of Messrs. Gowen, Dickson, Hoyt, Clark and Linderman, to prepare a schedule giving the percentage of tonnage to be allotted to the different companies. After m̄üch figuring and discussion, it was finally decided to report to the conference the following percentages as the nearest upon which the committee could agree:
Philadelphia \& Reading, 31; Lehigh Valley, 181 Central, 15; Delaware Lackawanna \& Western and Delaware \& Hudson, each 121; Pennsylvania Railroad, 7, and Pennsylvania Coal Company, 6.
t the "general conference" Mr. Sloan and Mr. Gowen objected to the limits for their respective companips. Finally, a new schedule was proposed, giving the Delawars Lackwanna \& Western and the Delaware \& Hudson Companies 14 per cent each; Reading, 28; Lehigh Valley, 17; New Jersey Central, 15 ; Pennsylvania Railroad, 7, and Pennsylvania Coal Company 5.
To these figures Mr. Gowen and the Lehigh Valley Company objected. Notwithstanding the small chance of an agreement, he meeting adjourned to next Wednesday, in Philadelphia.
Erie.-James McHenry, John F. Brown and Charles F. Evans claiming that they owned $\$ 50,000$ of the consolidated mortgage boads of the Erie Railway, brought a suit in Monroe County, in November, to remove the Farmers' Loan \& Trust Company from being trustee, and to foreclose the first mortgage. The Trust Company immediately obtained a temporary injunction, restrain ing McHenry from prosecuting any suit against it, as trustee, with an order to show cause why the injunction be not continued and this motion came this week before Judge Brady in Supreme Court Chambers, with another motion on the part of the Trust Company, to bring in as defendants the members of the English Reorganization Committee. The Trust Company was represented by Herbert B. Turner, Esq., of Turner, Lee \& McClure ; the English bondholders by Wm. M. Evarts, ex-Judge Comstock and A. A. Redfield; and the other parties, litigants, by distinguished counsel. The whole time was consumed in stating the contents of the papers, and the argument was then adjourned to December 31.
Messr.s. E. F. Satterthwaite \& Co.'s London Circular of December 6, in commenting on Erie affairs, sqys: "The cause of the distressed financial position of the Erie Railroad, of late years bas been the creation of the $\$ 25,000,000$ gold convertible and second mortgage bonds, thereby making such a heavy interest charge without, as yet, any increase of the net revenues. The weakness of the present scheme is undoubtedly the piling up of an additional charge of $\$ 425,033$ per annum on the funding of the coupons on these bonds, in addition to the interest on the $\$ 25,000,000$. We give below the total charges against the net revenue for the years 1878 and 1879 , and from 1850 to 1883, as pruvided by the scheme. It is clear that for two years the net earnings will much more than cover the total charges, but what will happen in 1880 , if the present scheme fails to provide a double track, and a third or narrow gauge rail, it is beyond our power to discover."
annual charge against net earnings.

|  | Amount. Rate. |  | n |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$13,155,500 |  | \$; 20,885 | 7 | \$ $\$ 920,835$ |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| Six coupons funded on first consol. in |  |  |  |  |  |
|  |  |  |  |  |  |
| second consolidated | 3,472,074 | 7 | 243,045 | 7 | 243,015 |
| Gortgage....... $\$ 15.000,000$ |  |  |  |  |  |
|  |  |  |  |  |  |
| $\begin{aligned} & \text { Ten coupons funded } \\ & \text { on second fu..... } \$ \$ .250,000 \\ & \text { Eighteen } 2-3 \text { do. gold } \\ & 3,266,665 \end{aligned}$ |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | 8,51f,666 | 5 | 425,833 | 5 | 435,833 |
| Buffalo branch ........ bonds.. | \$66,6i7, 954 |  | \$2,163,443 |  | \$4,247,123 |
|  | 182:600 | 7 | 12,782 | . |  |
|  | 3,000,000 | 7 | 2:0, 003 | . | 210,000 |
| Weehawken Dosk...... do. .: | 1,900,000 | 7 | 133,000 | - | 133,300 |
|  | 920,60 | .. | 64,453 29,176 | $\because$ |  |
|  |  |  |  |  |  |

Rentals-
Leased lines

The assessment may be presumed to yield to the new organi-zation-
Two per cent on preference shares
$\$ 1: 0,738$
$3,120,000$
Total ............................................................83,290,738 Against this amount must be deducted the sum decided by the Court to oe due on the closing up of the old company and paying the receiver's certificates. The money available for improvements on the line will be the balance after discharging these liabilities, and any surplus over interest charges and rentals in 1878 and 1879, which may be estimated at the least at $\$ 1,000,000$, and, if the traffic improves, may reach $\$ 2,000,000$, to which may be added any sums recovered from suits now pending, and any realization of surplus assets.
Maryland \& Delaware.-This railroad was sold at Easton, Md., Decamber 21, for $\$ 94,200$, and was purchased by Wm. T. Hart, of Boston, for the bondholders. The Maryland division, with rolling stock, brought $\$ 75,000$; the Delaware division, $\$ 19,200$.
Midland Pacific-Nebraska.-The name of the Midland Pacific Railroad was changed to Nebraska. There is something mysterious about the affairs of the company which bondholders do not understand. In October an advertisement was openly published in the Boston papers, on the part of the Burlington \& Missouri River Railroad in Nebraska, a very substantial corporation, inviting proposals for $\$ 336,000$ of the Nebraska Rail way consolidated bonds. In this advertisement it was stated, as given in The Chronicle of October 6, that the Nebraska Railway (formerly Midland Pacific) had been leased under a perpetual contract to the Burlington \& Missuuri River Railroad in Ne braska, extending from Brownsville, Neb., on the Missouri River, to York, 133 miles. The Burlington \& Missouri Company in Nebraska has guaranteed $\$ 1,836,000$ consolidated 7 per cent mortgage bonds of the Nebraska road, and now offers $\$ 336,000$ of them for sale to pay the cost of the 28 miles of road from Seward to York. The balance of $\$ 1,500,000$ are to be exchanged for the old Midland Pacific bonds, and many of them have already been so exchanged.
But now, the old bondholders, on applying for an exchange of their bonds, are unable to get it, and are also unable to get any satisfaction, except the offer of a very low price for their bonds from Columbus, Ohio. They ask the President, Mr. Benjamin E. Smith, of Columbus, for an explanation.

Missisquoi.-Judge Powers has appointed A. E. Folsom receiver. Mr. Folsom is superintendent of the Passumpsic Railroad.
Philadelphia \& Reading.-In view of the recent statements by Mr. Charles E. Smith, the following exhibit of earnings may be of interest

Gross Receipts.
Railroad traffic
Canal traffic
team colliers
Richm'd coal barg's

| For | Total for year |
| :---: | :---: |
| September. | to date. |
| \$1,331,581 71 | \$9,877,39.5 31 |
| 140,826 95 | 765,923 69 |
| 42,282 98 | 531,623 18 |
| 12,718 15 | 102,8:9 42 |


| For |
| :---: |
| September. |
| $\$ 1,227,46904$ |
| 102,220 |
| 68,505 |
| 11 |
| 14,5085 |

Total for year

Total gross receipts
$\begin{array}{ccccccccc}\text { of RR. Co........ } \$ 1,527,439 & 79 & \$ 11,277,766 & 60 & \$ 1,412,280 & 15 & \$ 10,875,572 & 59 \\ \text { Do.Coal \& Iron Co.. } \$ 1,714,692 & 98 & \$ 12,329,981 & 42 & \$ 1,229,859 & 82 & \$ 6,943,155 & 41\end{array}$ Total coal mined
$\begin{array}{llllll}\text { Prom Co.'s lands, } \\ \text { tons (2,240 lbs.)... } & 600,53307 & 4,070,24303 & 256,41917 & 2,251,12624\end{array}$ The accounts of the railroad are made up to November 20, whereas the accounts of the Coal \& Iron Company until last year were made up to December 31, consequently there is one month's difference to be allowed for in the present comparative total gross earnings of the Coal \& Iron Company.
St. Paul \& Pacific.-For the eleven months ending Nov. 30, the sales of Main Line lands were 67,879 acres, of which 42,390 acres were sold in September, October and November. The sales of Branch Line lands for the eleven months were 13,653 acres. On the St. Vincent Estension contracts or guarantees to sell have been given on 325,000 acres, the $\varepsilon a!$ e to be completed when the land is deeded to the company.

South Carolina's Bonded Debt.-A telegram from Columbia, S. C., to the Charleston News, dated 18th instant. says: "It is now settled that the anxiously-looked-for report of the Bond Commission will not be presented to the General Assembly until after the holiday recess, and perhaps not before February. The leading points of the report, however, so far as they have been decided upon up to this time, are as follows: The amount of consolidated bonds which will he thrown out will not belong to any particular class, but will be designated here and there, as they may have been exchanged for old securities. The report of the cormmission will be a summary of their findings, giving the numbers and classes of the securities for which consols were issued, which the committee deem wholly or partly tainted with fraud, but will not contain the numbers of the consolidated bonds for which such fraudulent securities were exchanged. The com mission will recommend in their report that the consols issued for those fraudulent securities be repudiated or scaled, as the case may be, and should the General Assembly adopt these re ports, a subsequent report will be submitted containing the num bers and classes of the consolidated bonds which they recommend to be repudiated or scaled because of such fraudulent conversion."

## IThe $\mathfrak{C}$ ammercial fimes.

## OOMMERCIAL EPITOME.

## Friday Night, Dec. 28, 1877

To say that it is holiday week is sufficient to indicate the ex tent of the business done in the wholesale markets. The only new influence upon values that has been developed is that aris ing from the report of an armistice with a view to the opening of negotiations for peace. This had a favorable effect upon cot ton, but caused depression in breadstuffs and provisions. In gen eral trade there is still a disposition to take a cheerful view of the prospects for the early future.
Pork has been dull and drooping, and moss closed to-day at $\$ 1250$ for old and $\$ 1275 @ \$ 13$ for new on the spot, and sold at $\$ 1280$ fcr April, with offeriggs at this price for February and March and only $\$ 1250$ bid. Lard has also declined, and closed at about the lowest figures of the week; prime Western, $\$ 8$ 10@ $812 \frac{1}{2}$ on the spot, $\$ 805 @ 810$ for January, $\$ 820 @ 825$ for February, and $\$ 830 @ 837 \frac{1}{2}$ for March, the inside figures ruling at the close. Bacon is $\frac{1}{8} \mathrm{c}$. lower, at 6 욥 $06 \frac{5}{5} \mathrm{c}$. for Western and city long clear, with more doing in $W$ estern long and short clear together at $\$ 590 @ 595$ at the West-equal to about 68 c c. here. In cut meats the only movement of importance this week was of pickled rib bellies, medium and ligit weights, at $68.066 \frac{9}{4} \mathrm{c}$. Beef has been less active and beof hams quiet. Butter and cheese were quiet and unchanged. Tallow was rather more active at $7 \frac{1}{2} \mathrm{c}$. Stearine is dull and unsettled. The following is a compar ative summary of aggregate exports from October 27 to Decem ber 22, inclusive
Pork, lbs.
Lard, 1 lbs
Lard, bs.
Bacon, \&c, ibs
$\qquad$

| ${ }_{7.8}^{1872.80}$ |
| :---: |
| ......... 41,376767979 |
| . 65,509,970 |


| $11,748.200$ |
| :--- |
| $44,756,832$ |
| $89,393,943$ |

ase
Decrease. $3,410,053$
$23,853,973$ 23,853,973
The following is a statement of winter hog-packing in the West, November 1 to December 19


Grand total................... 2,813,517 $\quad 2,893.775$
Kentuck y tobacco has been exceptionally active for the season the sales for the week aggregating 1,100 hhds., including the large total of 700 hhds . for home consumption, but oniy 400 hhds. for export. Prices are firm; lugs, 3@5bc., and leaf 6@12thc. Seed leaf was very quiet, the sales of the week aggregating only 325 cases, as folluws: 50 cases sundries, 4 to 18 c .; 225 cases New England, crop of 1876,10 to $17 \frac{1}{2} \mathrm{c}$. ; 25 cases Pennsylvania crop of 1876, private terms; 25 cases Wisconsin, crup of $1876,9 \mathrm{c}$. The movement in Spanish tobacco has also been limited, and prices are weaker ; 350 bales Havaua sold at 80 c . $\$ \$ 105$.
The business in Brazil coffces has been very moderate, and some irregularity is noticed in consequence; fair to prime carsoes Rio quoted at 1 i显@194c. gold; stnck here in first hands, 81,620 bags. Mild grades also have been quiet, but are quoted as before. Domestic rice continues to sell fairly at late steady figures. Foreign molasses remains in the sarne dull and nominal position. New crop New Orleans has sold fairly, though at weak prices. The arrivals yesterday were 7, 100 bbls. The quoted range now is $30 @ 18 \mathrm{c}$., the latter for fancy. Refined sugars have been more active and firmer; standard crushed quoted at 9 zf. Raw grades also have sold better, and a more steady tone prevails; fair to good refining Cuba quoted at $7 \frac{1}{4}$ @ $7 \frac{1}{2} \mathrm{c}$.
Stock December 1, 1877......... $\quad$ Hhds. $\quad$ Boxes. $\quad$ Bags. Melado, Receipts ince Deccmber i. is:7.. Sales since December 1,18 Stock December ${ }^{266,137 \%}$.
There has been an improvement in the rates for ocean freight room ; the business in the aggregate is very fair; offerings of tonnage are not excessive, and a better tone prevails all through. Lake engagements and charters include: Grain to Liverpool, by steam, 9 d ; cotton, $\frac{1}{4}$ d.; provisions, $40 \mathrm{~s} . ;$ sugar, $35 \mathrm{~s} . ;$ grain, by sail, 5s. 6d. per qr.; flour, 2s. 9d.; grain to London, by sail, 8d.; fi )ur, 2 s . 71 d d.; hops, by steam, $\frac{1}{2}$ d.; provisions, 37e. 6j.@40s:; grain to Hull, by steam, 8 a d.; provisions to Glesgow, by steam, $4 \tilde{5} 3 . @ .50 .3$ per ton; grain to Cork, for or ${ }^{i}$ ers, 63 @ ${ }^{\text {sis }} 1 \frac{1}{2} d$. per qr.; do. to Dundalk, 6s. 31 .; crude petroleum to Dunkirk, 43. ; retined, in cases, to Alexandria, $27 \frac{1}{2} \mathrm{c}$., gold; do., in bbls., from Baltimore to Antwerp or Bremen, 4s. 3d.; January 16th clearance. To-day, rates were again higher, with a pretty good business done in grain tonnage. Grain to Liverpool, by steaw, 9 @ $9 \frac{1}{2} d . ;$ cotton, $9-32 d . ;$ grain, by sail, $8 \frac{1}{4} \mathrm{~d}$.; grain to London, by steam, $9 \frac{1}{4} \mathrm{~d} . ;$ do., by eail, 5s.6d.@5s.7立d; flour, 2s. 77 $\frac{1}{2}$; grain to Glasgow, by steam, 6s. per qr.; do. to Cork for orders, 6s. $1 \frac{1}{2} d . ;$ do. to Cardiff. 5 s . $10 \frac{1}{2}$ d.; refined petroleum, in cases, to the Levant, 30 c., gold crude, in bbls., to a Spanish port, 5 s.
Spirits turpentine has been more or less easy, of late, and very little has been done; the closing figures were $32 \frac{1}{2}$ c. Rosins, on the contrary, have been in demand for export, and firm prices have ruled; strained to good do. quoted at $\$ 177 \frac{1}{2}$ Linseed oil is very firm at $61 @ 62 c$. At New Bedford, 1,000 bbls. crude sperm sold for export at a private price; queted here at $\$ 103 @ 1.05$
 changed.

## OOTTON.

Fridat, P. M., December 23, 1877
The Movement of the Crop, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Dec. 28), the total receipts have reached 224.634 baies, against 231,594 bales last week, 202,805 jales the previous week, and 174,365 bales three weeks since, making the total re. ceipts since the 1st of September, 1877, 2,332,915 bales, against $2,569,063$ bales for the same period of 1876, showing a decrease since Sept. 1, 1877, fof 239,148 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows :

| Receipts this week at- | 1877. | 1876. | 1875. | 1874. | 1873. | 18i2. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New Orleans | 84,070 | 53,233 | 68,518 | 61.410 | 72,637 | 1,886 |
| Mobile. | 22,955 | 14,799 | 19,446 | 11,3c3 | 14,892 | 17,023 |
| Charleston | 20,753 | 19,166 | 18,021 | 13,673 | 16,558 |  |
| Port Royal, \&c. | 896 | 324 |  | 1,301 |  | 13,538 |
| Savannah. \&c.. | 29,106 | 21,477 | 20,919 | 18,553 | 27,879 | 23,889 |
| Galveston. . | 23,511 | 18,811 | 22,550 | 13,667 | 17,85: |  |
| Indianola, \& | 374 | 289 | 706 | 255 | 1,460 |  |
| Tennesese, \& | 11,789 | 10,800 | 13,504 | 8,420 | 5,544 | 3,417 |
| Florida.. | 792 | 1,265 | 415 | 581 | 659 | 569 |
| North Carolina. | 5,998 | 4,116 | 3,269 | 4,088 | 1,522 | 1,621 |
| Norfolk. | 20,414 | 17,318 | 18,283 | 14,678 | 17,971 | T,928 |
| City Point, \&c.......... | 3,976 | 1,062 | 896 | 662 | 663 | 236 |
| al this w | 224,63 | 162.633 | 186,527 | 146,5 ${ }^{13}$ | 177,675 | 104,708 |
| Total since Sept. 1.. | 2,332,915 | $2,562,063$ | , 310,686 | 2,09,112 | 1,917,873. | 1,734,219 |

The exports for the week ending this evening reach a total of 123,206 bales, of which 75,238 were to Great Britain, 19,619 to France, and 28,349 to rest of the Continent, while the stocks a made up this evening are now 884,238 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Dec. 8. | Exported to |  |  | Total this week. | Same week $18 \pi 6$. | Stock. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Great Britain. | France | Continent. |  |  | 1877. | 1876. |
| New Grleans | 42,239 | 17,150 | 4,783 | 64,131 | 34,769 | 301,271 | 301.437 |
| Mobile. |  |  | 2,565 | 2,565 | 16,17\% | 68,701 | 71,734 |
| Charleston. | 1,82; | 2,395 | 1,730 | 5,950 | 18,943 | 90,579 | 86,132 |
| Savannab, \&c. | 4,877 |  | 8,552 | 13,429 | 27,219 | 106,743 | 80,404 |
| Galvestont. | 1,453 | ... | 2,350 | 3,802 | 6,316 | 104,172 | 126,266 |
| New York. | 10,585 | 74 | 903 | 11,662 | 10,390 | 112,551 | 227,569 |
| Norfolk. | 5,235 |  |  | 5,235 |  | 36,203 | 36,375 |
| Uther ports $\ddagger$ | 8,925 |  | 7,467 | 16,332 | 3,344 | 61,000 | 42,000 |
| Total this week | 75,238 | 19,619 | 23,319 | 123,206 | 117,183 | 881,2:8 | 971,96* |

Total since Sept.
Neo Orleans.-Our telegram to-night from New Orleans snows that (beside that port is as follows : of cotton on shiphoard and engaged for shipment a the Continent. 20,750 bales; for coastwise ports, 6,750 bales; which, if deducted from the stock, would leave 195; 00 bales, representing the quantity at the landiug and is
presses unsold or awe presses unsola or awaiting orders:
board at that port, not cleared: For Liverps (besid os above exports) on sitn
 would leave remaining $63: 12$ bales
more, 342 axpers to Liliverpo under the hesd of ""other ports" include from Balt1 Liverool; from Philadelphia, 100 bales to Lis erpool; from Wilmington, 1,800
bale
From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 6,023 bales, while the stocks to-nigh are 8\%,732 bales less than they were at this time a year ago The following is our usual table showing the movement of cotton at all the ports from Sedt. 1 to Dec. 21, the latest mail dates:

PORTS.

## N. Orleans.

Mobile Charlest'n* Savannah. Galveston* New York. Florida.. N. Carolina No:folk* . Other ports
Tot.this yr.

| RECEIPTS SINCE BEPT. 1. |  | EXPORTED SINCE SEPT. 1 TO- |  |  |  | Coastwise Ports. | Stock |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Great <br> Britain | France | Other forei'n | Total. |  |  |
| 1875. | $18: 6$. |  |  |  |  |  |  |
| 583,07i | 598,752 | 197,439 | 103,315 | i9,872 | 330,626 | 87,674 |  |
| 1:9,177 | 225,181 | 2i,560 | 8,533 | 2,596 | 33,683 | 103,4i6 | 56 |
| 237,173 | 352,504 | 56,173 | 33,852 | 30,857 | 130,837 | 75, 9\%1 | 81 |
| 357,250 | 339,239 | 66,214 | : 21,341 | 33,049 | 123,631 | 136,369 | 1.2 |
| 261,385 | 333,234 | 55,200 | 12,743 | 3,551 | 71,621 | 100,68: | 95, |
| 31,543 | 41,792 | 110,212 | 2,2j6 | 19,092 | 131,560 |  | 10 |
| 4,575 | 11,831 |  |  |  |  | 4,505 <br> 6,769 |  |
| 91,2:8 256,597 | 353,463 | 13,563 <br> 56,584 | 1,780 $\ldots .$. |  | $21,9 \pm 2$ 58,384 | 36,769 204,191 | 35, |
| 35,341 | 55,410 | 52,889 |  | 7,100 | 59,989 |  |  |
| 2, 18, 831 |  | 635,86 | 135,850 | 184,619 | 1007,335 | 752,533 |  |
|  | 2,399,43) | 831,439, | 2)1,041 | 1:7,88 | 1210,35\% | 7\%7,608 | 951 | Tot. last vr. - Under the head of Charleston is inciuded Rort Koyai, wi.j under the head o Galveston

Point \&c.

Thess mail returns do not correspond precisely with the total 0 the telegraphic figures, because in preparing them it is alway becersary ton incorporate every correction made at the ports.
The market has continued quiet all the week for cotton on the spot, and on Wednesday quotations were redaced $1-16 \mathrm{c}$., to 11 c for middling uplands. The holiday season, as usual, interfere with the demand for home consumption; desides, the Cotton Exchange was closed on two days, Monday and Tuesday. Yes terday, there was a steadier market, and to-day it ruled very firm. For future delivery, there was on Saturday a repetition of the unsettied and feverish feetiog of the previous day. Some early advance, attributable to a demand to cover contracts, was
holly lost at the close. When the market re-opened on Wedegday after Christmas the large receipts reported for Monday and Tuesday- 55,000 and 45,000 bales - with a prospect of large receipts on Wednesday, quite broke down prices, there being a recilct decline of $8 @ 10$ points. Yesterday the opening was firmer. quick was a demand to cover contracts, and Liverpool did not ive way so much as was expected; also, there was a report that Turkey had taken steps towserd the beginning of negrotiations for But most of the early advance was lozt, when receipts at he ports proved to be in exciess of estimates, and contracts had pretty well covered. 'l'o-day, there was a fresh advance, on been pret an armistice, and prices advanced $10 @ 12$ points.
The total sales for forward delivery tor the week are 191,400 bales, including - free ou board. For immediate delivery the cotal gales foot up this week 2,838 bales, including 250 for export, 9.437 for consumption, 100 for speculation, and -in transit. of the above, 100 bales were to arrive. The following tables han the vifioial quotations and sales for each day of the past week:


MARKET AND SALES

|  | Spot Market Closed. | saleg of spot and transit |  |  |  |  | Futuers |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Ex- } \\ & \text { port. } \end{aligned}$ | Con- | Spec ulat'n | $\underset{\text { sit. }}{\text { Tran- }}$ | Total. | Sales. | Dellveries. |
| Saturday .. | Very mol. dem'd. | $5)$ | 2.7 |  |  | 267 | 23,200 | 400 |
| Tuesday | .. .............. | Christ | mas | Holi | days. |  |  |  |
| Wedneaday | Quiet, lower | 12) | 83 |  |  | $97 \overline{7}$ | 51.600 | sio |
| Thursday . | steady,uach. quo. |  | 679 |  |  | 679 | 45,500 | 760 |
| Friday... | Firm | 85 | 739 | 100 |  | 919 | 65,000 | 800 |
| Totai |  | 250 | 2.483 | 100 |  | 2.833 | 191,400 | 2.400 |

Fo: lorward delivery, the sales (including _iree on board) hava reached during the week 191,400 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices :


The following exchanges have been made during the whek $\cdot 21$ pd to exch. 1.39) Jan. for Mar. 111 pd to exch. 800 Jan. for Feb.

The following will show the closing prices bid for future delivery, and the tone of the market, at three o'clock P. M. on the several dates named


The Vibible SUpply of Cotton, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Dec. 28), we add the item of exports from the United States, including in it the exports of Friday only:

| Stoces at Liverpool | $\begin{gathered} 1877 . \\ 388,000 \end{gathered}$ | $\begin{gathered} 1876 . \\ 534,000 \end{gathered}$ | $\begin{gathered} \text { 1875. } \\ 617,000 \end{gathered}$ | $1874 .$ |
| :---: | :---: | :---: | :---: | :---: |
| Stock at London.. | 16,000 | 12,000 | 56,250 | 111,000 |
| Total Great Britain stock. | 404,000 | 5it6,000 | 673,250 | 796,000 |
| Stock at Havre. | 135,000 | 152,000 | 193,200 | 110,500 |
| Stock at Marseilles. | 3,750 | 3,000 | 3,000 | 9,000 |
| Stock at Barcelona. | 42,000 | 37,000 | 56,000 | 4,500 |
| Stock at Hamburg | 6,50] | 10,000 | 14,000 | 3,50 |
| Stock at Bre | 32,000 | 38,500 | 29,000 | 6,000 |
| Stock at Amsterd | 21,000 | 41,500 | 40,000 | 75,000 |
| Stock at Rotterdam | 8,0c0 | 11,000 | 9,500 | 18,250 |
| Stock at Ant-werp................ | $\begin{aligned} & 3,500 \\ & 5,750 \end{aligned}$ | 8,000 9,500 | 6,000 | 4,500 |
| Total continental ports. | 257,500 | 310,500 | 355,750 | 317,250 |
| Total European stocks. | 661,503 | 886,500 | 1,029,000 | 1,113,250 |
| India cotton afloat for Europ | 39,000 | 98.000 | 12,,000 | 125,000 |
| American cotton afloat for Europe | 528,000 |  |  | 501,000 |
| Egypt, Brazil, \&c. ${ }^{\text {a }}$, afoat for E'rope | 46,000 884,228 | -671,967 |  | -68,000 |
| Stock in U. S. inter |  | ${ }_{160,093}$ | 132,769 | 152,938 |
| United states exports to-day.... | 32,00) | 23,500 | 28,000 | 9,000 |

Total visiblesupply.. ..bales.2,345,761 $\overline{2,835,060} \overline{2,731,227} \quad \overline{2,793,563}$
Ot the above, the totals of American and cther descriptions are es followe: American-

|  |  |  |  |
| :---: | :---: | :---: | :---: |
| rerdool stock.................. 214,000 | 262,000 | 286,000 | 75,0 |
| ntinental stocks....... ........ 201,000 | 203,000 | 162,000 | 103,000 |
| nerican afoat to Europe........ $528,0.11$ | ${ }^{630,000}$ | 519,000 | C4, 000 |
| Ucited States stock...... | 971,967 | 804,453 | 11,6\%5 |
| United States intericy stocise.... ${ }^{155,033}$ | 160.693 |  |  |
| United States exports to-day...... 32,000 | 23,500 | 28,003 | 9,00 |
| Total American.........bales.2,014, | 2,256,560 | 1,962,2 | 1,865, |
| Etast Indian, Brazil, |  |  |  |
| erpool stock.... ............. 174,000 | 273,000 | 331,000 | 410,000 |
| ndon stock................... 16,0,0 | 42,00 |  | 111.000 |
| Continental stock | 101,501) | 193,750 | 14,250 |
| India afloat for Europe............ 39,000 | 96,000 | 125,000 | 28,000 |
| Egypt, Brazil, \&c.,afloat .. ..... 46,000 | 67,000 | 63,000 | 8,0 |
| Total Rast India, \&c.............. 331,500 | 578,500 | 769,000 | 928,250 |
| Total American................... $2,014,251$ | 2,256,560 | 1,962,227 | 1,865,613 |
| Totalvisible supply.... bales.2,355, 6 ce Mid. Uplands, Liverpool... 6\% d . | $\begin{aligned} & 2,8,35,060 \\ & 615-16 \mathrm{~d} . \end{aligned}$ | $\begin{aligned} & 2,7,71,227 \\ & 6,15-16 a . \end{aligned}$ | $7 \% d$ | Price Mid. Uplands. Liverpool ... 63/d. 615-16d. 615-16d. 7\%/d.

These figures indicate a decrease in the cotton in sight to-night of $\leq 89,293$ bales as compared with the same date of 1876 , a decrease of 385,466 bales as compared with the corresponding date of 1875 , and a decrease of 448,102 bales as compared with 1874.

At the Interior Ports the movement-that is the reseipts and shipments for the week, and stock to-night, and for the corresponding week of 1876 -is set out in detail in the following statemen:

|  | Week ending Dtc. 83, 1877.1 |  |  | Week ending Dec. 29, 1876. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Receipts. | Shipments. | Sto | Receipts. | Shipments | Stock |
| Augusta, Ga | 9,406 | 63 | 23,034 | 7, 843 | 8,024 | 804 |
| Colambus, | - 3,664 | ${ }_{1,887}^{1,244}$ | ${ }_{12}^{15.264}$ | 2,733 <br> 2,080 | 1,091 2,395 | ${ }_{1}^{12,031}$ |
| Montgomery, Alia | ${ }_{3,8}$ | 2,163 | 17,875 | 1,374 | 245 | 13,551 |
| Selma, Ala. | 4,660 | 3,043 | 11,484 | 3,530 | ${ }_{9}^{3,500}$ | ${ }^{7}$, 21416 |
| Memphis, I'enn.... <br> Nashville, Tenn .. | $\begin{array}{r}23 \\ 3,163 \\ \hline 163\end{array}$ | 10,335 | 5,639 | 2,157 | 1,895 | 7,905 |
| Total, 0 | 50,783 | 23,213 | 155,033 | 35,60 | 26,310 | 160,093 |
| Dallas, Texas. | 80 | 24 | 3,585 | 05 | 16 | 8 |
| Jefferson, Tex.(e) | 4, 4,500 | 7,93 | - ${ }_{\text {2, }}^{2,400}$ | ${ }_{3}^{1,192}$ | - | ${ }^{8.298}$ |
| Vicksburg, Misg, | 8,025 | 7,127 | 6,233 | 4,654 | 4,714 |  |
| Columbus, Mi | 1,112 |  | 6.796 | 383 <br>  <br> 148 | 4,313 |  |
| Eufanla, Ala | ${ }_{3}$ | 1,141 | 2,091 | 1,294 | ${ }_{439}$ | 1.5 |
| atlanta. G | 3,316 | 1.623 | 16,959 | 1,516 | 2,624 |  |
| Rome, Oa | 1,404 | , 1,726 | ${ }_{2.644}^{5.59}$ | ${ }_{3,000}^{1.20 \%}$ | 8,062 |  |
| St. Louis, Mo | 13,319 |  | 34,743 | 11,625 | $8,0.5$ | 37,660 |
| Cincinnati, $0 .$. | 7,159 | 5,006 | 7,05 | 2,597 | 2,655 | 12,236 |
| new | 47,823 | 37,339 | 106,843 | 1,999 | 30,5 |  |
| Tots | 98.60 | 65,5 | 1261,876 | 67,6 | 56.8 | 306,3 |

The above totals show that the old interior stocks have increased during the week 22,570 bales, and are to-night 5,060 bales less than at the same period last year. The receip:s at the same towns have been 15,176 bales more than the same week last year.

Weather Reports by Telegrapif.-The past week has been rainy over a very considerable portion of the South, and picking has progressed slowly.

Galveston, Texas.-We have had showers on four days of the week, the rainfall reaching eighty-one hundredths of an inch. The thermometer has averaged 54 , the highest being 60 and the lowest 34. The roads are very bad in some sections.

1ndianola, Texas.-There have been drizzles on four days this week, making wagoning difficult. Average thermometer 62, highest 70 , and lowest 55 . The rainfall is fifty-nine hundredths of an inch.

Corsicana, Texas.-We have had a shower on one day, the rainfall reaching twenty-four hundredths of an inch. Wheat planting very large. The thermometer has ranged from 40 to 68, averaging 55.

Dallas, Teexas.-It has rained here on two days, showers, with a rainfall of one inch and twenty-five hundredths. The ther mometer has averaged 55, the highest being 69 and the lowest 39. The small grains recently planted are coming up finely.

Brenham, Texas.-It has rained tremendously on four days, and the roads are wretched. The rainfall has reached four and ten hundredths inches. The thermometer has ranged from 53 to 72, averaging 68.
New Orleans, Louisiana.-It has not rained here this week. The thermometer has averaged 59.
Shreveport, Louisiana.- We have had rain on two days, and it rained this morning. The thermometer has averaged 56, the extremes being 69 and 43. The rainf 11 d ..ring the week has been one inch and seventy-one hundredths.

Vicksburg, Mississippi.-Rain has fallen on $t$ wo days this week, the rainfall reaching fifty-one hundredths of an inch. The thermometer has ranged from 50 to 71, averaging 59 .
Columbus, Mississippi.-The rainfall during the week has been two inches and ninety-nine hundredths. The weather has been damp, with daily showers.
Little Rock, Arkansas.-The weather during the week has been disagreeably wet and unpleasant. The thermometer has averaged 45 , the highest being 69 and the lowest 38 . The rainfall has been three inches and twenty-five hundredths.
Nashville, Tonnessee.-We have had rain on six days of the week, and there are as yet no indications of a change. The rainfall has reached one inch and forty-four hundredths. The thermometer has ranged from 50 to 61 , averaging 56.
Memphis, Tennessee.-Rain has fallen this week on six days, to a depth of two inches and fifty-three hundredths, and it is raining to-day. There has been no picking done. Planters are sending their cotton to market freely. Average thermometer 57, highest 61 and lowest 48.
Mobile, Alabama.-It has rained constantly one day, been showery two days, and fair two days, the balance of the week being cloudy. The thermometer has averaged 61, the highest being 73 and the lowest 50 . The rainfall is two inches and forty. two hundredths.
Montgomery, Alabama.-There have been four days of rain during the week, and it is cloudy again. The thermometer has averaged 60 , ranging from 54 to 71 , and there has been a rainfall of three and seventeen hundredths inches.

Selma, Alabama.-It has rained here on four days, aid the balance of the week has been cloudy.

Madison, Morida.-There has been rain on three days the earlier part of the week, the rainfall reaching three and fifty hundredths inches, but the latter part has been clear and pleasant. About all the crop has now been secured, and planters are sending it forward freely. About ninety per cent has been marketed. Contracts are now being made with the freedmen for the coming year at about last year's rates.

Macon, Georgia.-During the earlier portion of the week it rained on two days, but the latter part has been clear and pleasant. Average thermometer 53, highest 72 and lowest 42.

Atlanta, Georgia.-It has been showery six days this week, the rainfall aggregating one and fifty-seven hundredths inches. The thermometer has averaged 52 , the extremes being 48 and 63.
Columbus, Georgia.-There has been a rainfall of two and sixty-six handredths inches at this point during the week, and the thermometer has averaged 60 . It has rained severely on three days.

Savannah, Georgia-We have had rain here on six days, but as the week closes there has been a favorable change in the weather. The thermometer has averaged 60 , the highest being 69 and the lowest 53 . The rainfall has been one and eighty hundredths inches.
Augusta, Georgia.-The first five days of the week have been showery, but the last two have been clear and pleasant. Planters are sending their crop to market freely. Picking at some points in this section is completed. Average thermometer 57, highest 64, and lowest 49. The rainfall has been one inch and twentyfour hundredths.
Charleston, South Carolina.-It has been showery fur days of the week, the rainfall aggregating two inches and twelve hundredths, but as the week closes there has been a favorable change in the weather. The thermometer has ranged from 51 to 66 , averaging 57.

The following statement we have also received by telegrapb, showing the height of the rivers at the points named at 3 o'clock showing the height of the rivers at the points named at 3 o'clock
Dec. 27. We give last year's figures (Dec. 28, 1876) for com arison-

New Orleans. . Below high-water mark. Memphis...... Above low-water mark. Sashville.... . Above low-water mark... Vicksburg. ....Above low-water mark
New Orleans reported below hign Sept. 9, 1874, when the zero of gauge was changed to high until mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871. or 16 faet above low-water mark at that point.

Receipts and Crop Estmates.-This is written before our telegrams of to-night have reached us, and therefore we do not know the exact receipts. We have estimated, however, that the total arrivals for this year, including to-day, are $2,310,000$ bales. Taking that as correct, the question is-what will the crop amount to on the basis of a future movement similar in percentage to that of each of the previous years? The following table shows the percentage of total port receipts received at the close of each day of December for the last five years:

PERCENTAGE RECEIVED OF TOTAL PORT RECEIPTS.

| December. | 1872. | 1873. | 1874. | 1875. | 1876. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | S. | - 28.05 | 39.24 | 36.80 | $45 \cdot 67$ |
|  | 32.41 | 28.74 | $40 \cdot 06$ | $37 \cdot 43$ | $46 \cdot 19$ |
| 3 | $33 \cdot 11$ | $29 \cdot 34$ | $40 \cdot 61$ | $37 \cdot 92$ | S. |
| 4 | 33.57 | $29 \cdot 95$ | $41 \cdot 58$ | $38 \cdot 77$ | 47.31 |
| 5 | $34 \cdot 41$ | $30 \cdot 69$. | $42 \cdot 49$ | S. | 48.09 |
| 6 | 34.99 | 31-35 | S. | 39.50 | 48.89 |
| 7 | $35 \cdot 44$ | S. | 43.69 | $40 \cdot 20$ | 49.50 |
| 8 | S. | $32 \cdot 41$ | 44.33 | 40.84 | 50.32 |
| 9 | 35.98 | $33 \cdot 11$ | $45 \cdot 10$ | $41 \cdot 38$ | $50 \cdot 99$ |
| 10 | 36.65 | $33 \cdot 83$ | $45 \cdot 86$ | 49.00 | 8. |
| 11 | $37 \cdot 15$ | $34 \cdot 42$ | $46 \cdot 69$ | $42 \cdot 49$ | 52.05 |
| 12 | 37.73 | $35 \cdot 29$ | $47 \cdot 75$ | S. | 52.78 |
| 13 | 38.38 | $35 \cdot 89$ | 8. | $43 \cdot 67$ | 53.51 |
| 14 | $38 \cdot 81$ | S. | $48 \cdot 93$ | 44.41 | 54.35 |
| 15 | S. | $36 \cdot 95$ | $49 \cdot 78$ | $45 \cdot 25$ | 55.20 |
| 16 | $39 \cdot 30$ | $37 \cdot 63$ | 50.70 | 45.89 | 55.81 |
| 17 | $40 \cdot 04$ | $38 \cdot 49$ | 51.41 | $46 \cdot 65$ | 8. |
| 18 | $40 \cdot 45$ | $39 \cdot 38$ | $52 \cdot 26$ | $47 \cdot 33$ | 56.88 |
| 19 | $40 \cdot 98$ | $40 \cdot 42$ | 53.08 | 8. | 57.66 |
| 20 | 41.65 | $41 \cdot 19$ | S. | $48 \cdot 48$ | 58.24 |
| 21 | $42 \cdot 00$ | S. | 54.07 | 49.25 | $58: 80$ |
| 22 | S. | $42 \cdot 66$ | 54.97 | 49.88 | 59.44 |
| 23 | 42.59 | 43•37 | 55.59 | 50.69 | $60 \cdot 13$ |
| 24 | $43 \cdot 30$ | 44.44 | 56.32 | $51 \cdot 36$ | S. |
| 25 | $43 \cdot 66$ | $45 \cdot 19$ | 56.91 | $52 \cdot 04$ | 61.27 |
| 26 | 44.04 | $45 \cdot 95$ | $57 \cdot 57$ |  | 61.84 |
| 27 | 44.56 | $46 \cdot 57$ | S. | 52.73 53.60 | ${ }_{6}^{62.31}$ |
| 28 | $45 \cdot 01$ S. | $\stackrel{\text { S. }}{ }$ | $58 \cdot 32$ $59 \cdot 20$ | 53.60 54.11 | $62 \cdot 87$ $63 \cdot 44$ |
| 30 | $45 \cdot 56$ | $48 \cdot 32$ | $59 \cdot 71$ | 54.94 | $63 \cdot 96$ |
| 31 | $46 \cdot 11$ | $48 \cdot 85$ | $60 \cdot 24$ | 55.85 | 64*42 |

Using then these figures, we reach the following results, according to the percentage of each year at the close of Dec. 28, calling the total port receipts to-night $2,310,000$ bales.

|  | 1872. | 1873. | 1874. | 1875. | 1876. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Per cent. to Dec | 45.01 | 46.57 | $58 \cdot 32$ | 53.60 | $62 \cdot 87$ |
| Total port receipts.Total overland..... | 5,132,193 | 4,960,275 | 3,960,905 | 4,309,701 | 3,674,249 |
|  | 300,282 | 300,282 | 300,282 | 300,282 | 300,282 |
| South'n consumpt'n. | 147,000 | 147,000 | 147,000 | 147,000 | 147,000 |
| Total crop. | 5,579,475 | 5,407,557 | 4,408,187 | 4,756,983 | 4,121,531 |

The gear 1872 was the season of the epizootic and 1873 the year of the panic; hence we can put them both aside as bearing no relation whatever to the present movement. So also 1876 furnishes no fair comparison, as that was a splendid fall for securing and marketing the crop, while this season in the Southwest has been the very opposite until within three weeks. We should be inclined rather to take the previous year (1875), or say an average of the previous two years (1874 and 1875), as more nearly indicating the movement. Making an estimate on the basis of the latter supposition, we would have the following:

Bales.
Estimate on the basis of the movement of 1874 4,408,187
Estimate on the basis of the movement of 1875 4,7oั6,983
Total two years. 9,165,170 One half of the above
This would give us a crop of over four-and-a-half million bales. In the light of this result, and of the conditions which surrounded the plant in its early start and stand and during its summer growth, is there any basis (even after admitting a large loss from the October and November rain
total less than last years's total?
Gunny Bags, Bagaing, \&c.- Bagging has ruled very quiet during the past week, owing to the holidays, and no large parcels have been disposed of. The jobbing trade has been light algo. Prices are nominally quoted at 11c. cash. Butts have moved rather less freely and the sales are light, and we only hearival few hundred bales, at aboundc., The market closes quiet but of 1,651 bales per Nairnshire. The market closes quiet
steady at $211 \cdot 16 @ 2 \frac{7}{8} c$. for spot parcels. To arrive, Nov. to Jas. shipments are quoted at $2 \frac{5}{8} @ 2{ }^{\frac{9}{4}} \mathrm{c}$. gold, according to quality.
THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 11,663 bales, gasinst 6,658 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports
and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:
for fiports of Cotion(bales) from Now York since Sent.1, 18\%y

| SXPORTED TO | WEEE Empine |  |  |  | $\begin{aligned} & \text { Total } \\ & \text { to } \\ & \text { date. } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dec. <br> .. | $\begin{aligned} & \text { Dec. } \\ & 12 . \end{aligned}$ | Dec. <br> 19. | Dec. |  |  |
| Liverpoo | 7,252 | 7,863 | 6,6.58 | 19,685 | $\begin{array}{r} 119,212 \\ 1,55 j \end{array}$ | $\underset{\substack{153,117 \\ 7,143}}{ }$ |
| Total to Gt. Britain | 7,252 | 7,868 | 6,658 | 10,685 | 120,897 | 163,260 |
| Harre ................... |  | 663 | $\ldots$ | ${ }^{2}$ | 2,215 | 4,973 |
| Total Fronch | $\ldots$ | 568 | .... | 84 | 2,330 | 4,973 |
| Bremen and Hanove | 1,112 | 707 | $\ldots$ | 650 | ${ }^{9.523}$ | 7,988 |
| Hamburg. | 1,300 | 100 |  | 50 | - | 1,450 |
| Total to N. Europe. | 2,412 | $80 i$ | $\cdots$ | 903 | 19,995 | 11,469 |
| Mpain, Oporto\&Gibraltar\&e Alothers. |  |  |  | .... | $\ldots$ | 200 |
| Total Spain, d |  | ... | .... | .... | .. | 200 |
| Grand Total....... | 9,654 | 9.243 | 6.158 | 11,662 | 143,22I | 181,903 |

The following are the receipts of cotton at New York, Boston, Philadelohia and Baltimore for the past week, and since Sept. 1,'r7.

| bioits prom | NEW YORE. |  | BOBTON. |  | PHiladelp'ia |  | BALTMMORR. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This week. | Since Sept. 1. | This week. | Since Sept.1. | This week. | Since Sept. 1 | This week. | $\begin{aligned} & \text { Since } \\ & \text { Sept. } \end{aligned}$ |
| New Orleans.. | 4,420 | 77,315 |  |  |  |  |  |  |
| Texas.. | 2,117 | 32,371 | 1,827 | 4,102 |  |  |  |  |
| gavannah | 9,447 | 83,631 | 1,849 | 17,709 |  | 12,150 | 8,529 | 36,578 |
| Mobile. | 422 | 1,577 |  |  |  |  |  |  |
| 8'th Carolina | 4,018 | 65.449 |  | 629 |  |  | $82 i$ | 8.417 |
| N'th Carolina. | 3,509 | 26,844 |  |  |  |  | 1,435 | 9,975 |
| Virginia.. | 9,817 | 100,202 | 1,8¢8 | 27,911 |  |  | 1,309 | 22,858 |
| Sorth'rn Ports | 432 | 7,971 | 4,418 | 37,832 |  |  |  |  |
| Tennessee, \&c | 4,632 | 36,174 | 5, $\uparrow \leqslant 9$ | 34,450 | 1,368 | 9,051 |  |  |
| Ferelgn.. |  | , 493 |  |  |  |  |  |  |
| Total this year | 38,544 |  | 15,771 |  | 1,368 | 21,231 | 12,500 | 77,5:8 |
| Total last year. | 31,113 | 543,938 | 10,294 | 122,989 | 2,870 | 23,043 | 4,6i1 | 67,940 |

SHIPPING NEWS.-The exports of cotton from the United States the past week, as per latest mail returns, have reached 145,444 bales. So far as the Southern ports are concerned, these sre the same exports reported by telegraph, and published ir The Chronicle last Friday. With regard to New York, we Include the manifests of all vessels cleared up to Wednesday night of this week.
Nzw Yonk-To Liverpool, per steamers City of Brusse's, 1,612 Total bales
 Bothnia, $1,5: 9 \ldots$ per ship Great W estern, 2, , 91
To Havre, per steamer Canada, 50 and 24 Sea Island...
To Bremen, per steamer Oder, 650 .
To Hambarg, per steamer Gellert,
To Rotterdam. per steamer P. Caland, 50


 To Rouen, per bark Ystarva, 366 .
To Bremen, per per steamers Consett, 2, $106 . .$. Surbiton, 2,605
To Amsterdam, per bark Rggida, 2.963
To Rotterdam, per bark Minerva, $311 . .$. brig Atlantic, 950.
To Antwerp, per ship Jupiter, 1.038
To Malaga, per brig Grant, $1,200 \ldots \ldots . . . . . .$.
Mobili-To Liverpool, per ship Lancaster, 5, 230

Cbarlsston-To Liverpool, per barks John E. Chase, 2,520 Üpland
and 60 Sea Island ... Aphrodite, 2.001 Upland and 252 Sea Island TöBarcelona, pers, 900 Upland and 12 Sea Ispand ....................... Car, 847 Upland.....per brig Rosalia, 521 Upland $\ldots$...................... ${ }_{2}$ mara, $^{3,3,660}$ Upland and 50 sea Island.... per bark Maid of Orleans,
 (10 Havre, per barks Willium, 2,
To Bremen, per bark G. S. Penryo 2,300 Üpland...................................
Taxas-To Liverpool, persteamer North Tyne, $3,161 . . .$. per ships Land

Wilmmaton-To Liverpool, per barks Knudsvig, $1,217 \ldots$..........................
To Bremen, per brig Victor, 823
To Amsterdam, per bark Arizona, 1.6
To Rotterdam, per bark Freidricke Weyer, $1,2 \dot{0} 0$
Norfolk-To Liverpool, per stcamer Red Star, 4, $160 . . . . . .$.

2,113... Victoria, 2,816 .....
Total
The particulars of these shipments, arranged in our usual torm are as follows:

|  | Havr | rem |  |  | B'lona, |  | Vera |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $1 . \& c$ | \& |  |  | - | noa. | Cruz. | Total. |
| N.Orleans... 24 | 20.71 |  |  |  |  |  | 2 | 11,662 |
| Mobile | 20,202 | 5,311 <br> 1 | 4,2zb | 1,0 | 1,200 |  | 2 | 57.055 10.593 |
| Charleston., 5,749 |  | 1,796 |  |  | 3,670 |  |  | 9,419 |
| Teras ${ }^{\text {avanama }}$. 11,143 | 6,933 | 2,300 |  |  |  | c93 |  | 21,374 |
| Wilmingin ${ }^{\text {a }}$ 11,336 | 4,155 | 1,485 |  | ... | $\ldots$ | .... |  | 16.952 |
| Norfolk..... 4,160 | .... | 823 | 2,901 | .... | ... | ... |  | 4,160 |
| Baltimore... $\mathrm{i}, 129$ |  | ... |  |  |  |  |  | 1,129 |
| Boston...... 6,610 |  |  |  |  |  |  |  | 6,618 |
| Total...82,953 | 34930 | 548 | 7180 | ,088 | 1,8i0 | 983 |  |  |

Below we give ail news received to date of disasters to vessels carrying cotton from United States ports, \&c. :
City of Berlin, str. (Br.), at Liverpoel Dec. 12 th from New York, before repurted with her shaft broken, reached the graving dock on Dec 21. supposed, but that the key of the propeller had given way, and that the screw became loose in the shaft.
Huntsville, str. ( 1.101 tons, of N. Y.), Faircloth, from Savannah Dec. 18, with a cargo of 1,450 bales cotton, \&c, for New York, was burned at sea
Dec. 19. No lives lost ; erew picked up by pilot bost Washington Dec. and brought to New York. Captyin Faircloth makes the fong No. report: "Leit Favannah for New York Dec. 16, at $3: 30$ P. M.- 18th, at 8 A. M., Cape Hatteras, bore West; wind northeast, with a chopping sea; at noon, lat. 38 09, long. 7i 85;' at 8:25 P.M. Absccum, bore N. W.:
at 9: 9 P. M., Little Egg harbor, bore N.W. W. W., distance ten miles : at 9: 95 P. M.. Little Egg harbor, bore N.W. $1 / 2$ W., distance ten miles;
all at once the alarm of fre was given; started steam and deck pumps all at once the alarm of fire was given; started steam and deck pumps immediately and stopped main engine; in about 7 minates fire came room ; was compelled to keep the steam pump to work on midship part of the vessel while lowering the boats, as the flames came through the deck and deck houses in about forty minutes from the time of the Barm of fire until an hands abandoned the vessel..... Pilot 38 bales cotton, and pilot boat No. 7 (Centennial) arriver with 86
bales cotton. picked up from the steamer. The James G. Bennett scuttled the Huntsville.. The following New England Millshad cargo on board, viz.: Wright Manufacturing Co., 35 bales cotton; Boston, 50 do do; Thorndike, 247 do do; Cordiss, 4 do do; Continental, 85 do do Columbian, 48 do do; Great Falls, 33 do do; Beston Duck, 106 do do; Pepperell, 14 ) do do; Laconia, 43 do do; Atlantic, 56 do do; Pemberton,
107 do do; Kemson 50 do do; Flint, 87 do do; Otis, 21 do do; Amoskeag 67 do do; Lawrence, 40 do do; Androscoggin, 50 do do; Duval, 50 do do. John Geddie, bark (Br.), Jackson, from Savannah, Dec. 18, for Havre, with Dec. 2.3id large quantities of burnt cotton and oiher wrecked stuff were passed off Absecam.
Rosario, bark (Spanish), Gororda, from New Orleans Dec -, for Malaga, collided at the Passes with brig Eliza, ( Elizabeth Edwardg, schr, before reported ashore at Flat Beach, lies bedded in the sand; 340 bales of cotton were shipped on the 25 th to New York by lighters John curtin and Rapidan, 50 bales are on the beach, 13 bales on board a lighter, and about 687 bales remain in the condition of the vessel is about the same
Cotton freights the past week have been as follows
Steam. Siverpool.- Sail. Steam. Sail. Steam. Sail. Steam. San.
 Monday.. Christmas-Holidays.



Livekpool, December 23-3:30 P. M. -By Cable from Liver-POOL.-Estimated sales of the day were 7,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 4,950 bales were American. The weokly movement is given as follows:

|  | Dec. ${ }^{\text {\% }}$ | Dec. 14. | Dec. 21. | Dec. 28. |
| :---: | :---: | :---: | :---: | :---: |
| Sales of the week. ......... . bales. | 79,000 | 61,000 | 37,000 | 20.000 |
| Forwarded. | S,000 | 6,000 | 9,000 | 4,000 |
| Sales American | 16,000 | 38,010 | 24,000 | 13,000 |
| of which exporterstook | \%,000 | 5,000 | 4,000 | 2,000 |
| of which epeculators | 8,000 | 4.000 | 1.030 | 400 |
| Total stock | 312,000 | 30b,000 | 333,000 | 388,000 |
| of which American | 142,000 | 143,000 | 174,000 | 214,000 |
| Total import of the we | 30,000 | 59,000 | 87,000 | 71,000 |
| of which American | 20,000 | 4!,000 | 67,000 | 55,000 |
| Actual export | E,000 | -1,000 | 12,000 | 3,000 |
| Amount afloat | 244,000 | 269,000 | 25î,000 | 277,000 |
| of which Americau | 221,000 | 248,000 | 240,000 | 237,000 |

The following table will show the daily closing prices of cotton for the week: Misoct. Satar. Mon. Tues. Wednes. Thurs. Fri.
 Futures.
These sales are on the basis of Uplands, Low Middling clanse, unlegs other, wise stated.

Dec. delivery, 6 9-32d. Dec.-Jan delivery, 6 . 3 -16d.
Feb.-Mar. delivery, $65-32 \mathrm{~d}$. Saturdat.
$\left\{\begin{array}{l}\text { Jan. -Feb. shipment, new crop, sail, } \\ 67 \text { - } 22 \mathrm{~d} \text {, }\end{array}\right.$ Mar-Apr. delivery, 67-3i@3-16d.
Apr.-May delivery, $61 / 4 \times 3-32 \mathrm{~d}$.

Mar-April shipment, new crop, sail,
$\left\lvert\, \begin{gathered}6 \text { 11-d2d. } \\ \text { Dec. delivery, } 65-16 d .\end{gathered}\right.$
Monday, Tuerday, Wednasday.
Christmas Holldays.
Thursday.
Dec. delivery, 6 9-3?d.
Jan.-Feb. shipment, new crop, sail,
Jec.Jan. delivery, 6 3-16d. Jan.-Feb. delivery, 6 5-8zd. Mar.-April delivery, 6 3-16d. Apr.-May delivery, 6 i-32d.

Dec. delivery, 63 d .
6 3-16d.
Nov. shipment, new crop, sail, 6 7-32d
friday.
Dec. delivary, 64/d.
Dec.-Jan. delivery, 6 3-16d.
Feb.-Mar. delivery, 6 5-32d.
Mar.-Apr. deliv'ry, 6 3-16d.
Apr.-May drlivery, 0 7-32d.
Nov. shipm't, new crop, sail omitted,
Jan.-Ereb. delivery, 6 3-16d.
Feb.-Mar. delivers, 6 s-16d.
Nov.-Dec. shipment, new crop, sail
Mar.-Apr. delivery; 6 7-32d.
Apr.-May delivery, 62 a d.
Nov. shipment, new crop, sail, 6 7-32d. Mar.-Apr. delivery, 61@ $97-32 \mathrm{~d}$.

## BREADSTUFFS.

Fridat, P. M., Dec. 23, $187 \%$.
There was, on Saturday and Monday, a fair export demand in the flour market for low extras, and they further improved in price. But during Wednesday and Thursday trade was dull, and prices weakened somewhat towards the close last evening. The recent activity, while it has supplied the more urgent needs of shippers, has called out a more liberal movement from the West. The better grades of flour have been dull at nearly nominal prices. Corn meal is slightly dearer. To-day, the market was dull and prices weak.

The wheat market opened the week active and buoyant, prices advancing to $\$ 134 @ 136$ for No. 2 Spring, Chicago and Milwaukee, but an attempt to obtain a further advance checked business and the close last evening was quiet at these figures. Winter wheats have been quiet, and prices are nearly nominal at $\$ 1450$ 146 for No. 2 red winter, but during the past two days there has been a good business in white wheat, at $\$ 147 \frac{1}{2}$ for No. 2 , $\$ 149$ for No. 1, and $\$ 155 @ 1$ 55 the West is somewhat increased, though still restricted, owing, it is said, to bad roads. To-day, the market was quiet, and spring growths depressed, but several loads of No. 1 white sold at $\$ 149 \frac{1}{2}$ @1 50.
Indian corn has been irregular ; prime old mixed was sparingly offered, and advanced, selling on Wednesday at 65 c . in store and G6@661c. afloat, but supplies of new mixed increased and prices gradually gave way, until No. 3 sold on Wednesday at 53@54c. Supplies of new Southern yellow and white have been more liberal, though still small, at $58 @ 62 c$. Yesterday there was a material decline, under free receipts at Baltimore and a decline in that market, prime old mixed selling at $64 \frac{1}{2} 965 \mathrm{c}$. afloat and No. 3 new at 521@53yc. The speculation in futures has been quiet. To-day, old mixed declined to $64 \frac{1}{2} c$. for No. 2, bet new was steadier at 53 c . for No. 3.

Rye has been generally quiet, but there was yesterday a considerable sale at 77c. for State. Barley has been dull, and late prices are barely maintaiued. Shippers to Great Britain were moderate buyers early in the week, at f8c. for choice two-rowed State. Oats were rather firmer, but for some days past hardiy enough business has been done to establish prices. To-day, the market was quiet. No. 2 graded quoted at $39 c$. for mixed and 391 $\frac{1}{2}$ c. for white.

The following are closing quotations:
 Superfine State \& West
ern.......................... zxtra State, \&c. Western Spring Whea do $X X$ and $\dddot{X} X X X$. do winter $X$ and $X \ddot{X}$.
do Minnesota patents. . City shipping extras.. City trade and family brands.
onthern bakers'and ia mily brands. ${ }^{\text {mouthern shipp'gextras. }}$ Bye flour, superfine.. Cornmeai-Western, \&c
corn mes-Br'wine. \&c
 No. 2 spring.
No. 1 spring Red Winter.
Wmber do
Corn-West' n mixed. Yellow Western, old. Southern, yellow, new. Rye..
Oats
Oats-Mixed.
Barley-Canada Wient...
State, 2-rowed
State, 4-rowed ..
Barley
Canadian-State
Canadian
The movement in bresdstuff at this market has been as fol lows:

|  |  |  | Same |  | Since |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | For the | Since | time | For the |  | Fo | e Siuce |
|  | week. | Jan. 1. | 1876. | weet. | ${ }_{\text {Jan. }}{ }^{\text {d }}$ |  |  |
| Flour, bbls. | 79.045 | 3,501,080 | 4,001,057 | 42,293 | 1,476, ${ }^{1085}$ |  |  |
| C. meal ${ }^{\prime \prime}$ | 4,791 | $24,232,800$ | 26,866,267 | 431,353 | 20,712,442 | 171,690 | 21,135,23:3 |
| Wheat, bus. | 378,986 | 24,029,987 | 26,860,267 | 375,0:2 | 20, $211,2 \sim 6$ | 48,341 | 16,67\%,032 |
| Corn, | 369,816 | 31 | 1,611,922 | 36,242 | 2,051,0663 | 54,454 | 1,3306,423 |
| Rye, | 157 | 8,689,451 | 6,743,496 | 173,109 | 2,312,022 | … | 87,883 |
| Barley. |  | $12,108,019$ | 12,110,573 | 4,914 | 25j,063 | $1 ? 0$ | 620,536 |

The following tables show the Grain in sight and the more. ment of Breadstuffs to the latest mail dates:
BECEIPTS AT LAKE AND RIVER PORTB FOR TER WEER RNIIKB DEC. 22, 18i7, FROM JAN. 1 TO DECEMBER 22, AND FROM

| $\Delta t$ | $\begin{gathered} \text { Flour, } \\ \text { bbis. } \\ \text { (196 Jbe.) } \end{gathered}$ | Wheat, bush. ( 60 lbs. ) | Corn, ( 56 lhs.) | Ote, (32 lbs.) |  | Rye. bnsh. (56 1bs.) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| At | 5z,452 |  | 220, 330 |  | $135,93 \%$ | 13,291 |
|  | 61,975 | 6:9,500 |  | 24.550 | 111,588 | 11,420 |
| Mow | 1.010 | 135,283 | 3:3,2:48 | 17, |  |  |
| dra | 91 | 136,860 | -3,743 | 12,600 |  |  |
| Clevela |  | 48,900 | 299,415 | 34,901 | 9,9 |  |
| St. Lou | 12,953 | 183,568 18,000 | 101,400 | 22,900 | 15,750 | 8,700 |
| Duluth |  |  |  |  |  |  |
| Tot | 148,735 | 1,577,3 | 1,037,80 | 262,023 | 293,047 |  |
| Previous we | 12, 187 | 1,169,356 | 1,016,817 | 309,023 |  |  |
| Corresp'ng |  | $\begin{array}{r} \mathbf{7 0 8 , 9 1 3} \\ 843,73: \end{array}$ | $\begin{array}{r} 1,446,83.3 \\ 969,291 \end{array}$ | 253,2 | 177,688 |  |
|  <br>  <br>  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Same time 1874......2,540,763 35,016,923 19,178,352 11,911,144 4,211,512 605,464 |  |  |  |  |  |  |

* Fistimated.

BEIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND miver PORTS FROM JAN. 1 TO DEC. 22:
 Tot. Jan. 1 to Dec. 22.5,224,121 43,948,483 67,374,171 $17,90 \overline{1}, 376 \quad 5,689,818$ 2,367,116 8ame time 1875. ....4,907,932 43,551,241 74,519,7962 $19,993,975 \quad 3,762,739 \quad 916,008$ 8ame time $1874 \ldots \ldots .5,731,362$ 67,1i1,011 41,281,063 16,618̂,275 8,010,952 2,983,i17

RHCRIPTE OF FLOUR AND GRAIN AT BEABOARD PORTE FOR TAB WEEK ENDED DFC. 22, 1877.


THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in pramary the principal points of sccumulation at lake and seabosrd ports, and in transit on the Lakes, the New York canals and by rail, Dec. 22, 1877, was as follows:


* Estimated.


## THE DRY GOODS TRADE.

Fridat, P. M., Dec 23, 1877.
During the past week business has been interrupted by the Christmas holidays, and was consequently light in the aggregate amount. Interior jobbers bought sparingly and in accordance with the limited demands of the current trade, and city jobbers were so busily engaged in taking account of stock and closing up the transactions of the year that their operations were almost nominal. The cotton goods market had a firm undertone, owing to the comparative scarcity of brown and colored cottons, and some makes of denims, \&c., were subjected to an advance Woolen goods remained unchanged, and while new business was light, a fair distribution of spring cassimeres, worsted coatings, \&c., was made to the clothing trade on account of orders placed a few weeks ago. In foreign goods there was no movement of importance, and prices are nominally steady.

Domestic Cotton Goods. - The exports of cotton goods from this port to foreign ports for the week ending December 24, reached the liberal aggregate of 4,991 packages, which were shipped as follows: China, 4,339 packages; Great Britain, 139 ; Hayti, 103; Argentine Republic, 84 ; British North American Colonies, 62 ; British Australia, 62; Venezuela, 53 ; Rotterdam, 39 ; Hamburg, 37 ; Mexico, 29, \&c. Bleached cottons remained quiet and irregular in price, but brown sheetings, denims, ducks tickings, and corset jeans were steadily held, and several leading, makes of denims, including Amoskeag, Everett, and Pearl River were advanced $\frac{1}{2} c$. per yard. Cheviots and cottonades were more sought for, but sales were mostly restricted to small parcels of each. Print cloths were quiet and a shade easier at $315-16 c$., cash, und 4c., less 1 per cent cash for extra $64 x 64 s, 3 \frac{7}{8} c . c a s h$, for standards, and $3 \frac{1}{2} \mathrm{c}$., cash for 56 x 60 s . Prints continued dull, and cotton dress goods and ginghams were in very light demand.

DOMESTIC WOOLEN GOODS.-There was very liitl' inquiry for heavy woolens for men's wear, and cloakings were in compars. tively light request. Spring cassimeres were delivered in liberal quantities to the clothing trade in execution of orders, but new transactions weigla costings were in fair request, and there was a moderate movement in meltons, cheviots, and clothing flannels. Kentucly jeans ruled quiet, and there was only a limited inquiry for satinets. Colored flannels were taken in small parcels to a fair aggregate, but blankets continued very quiet. Shawls, skirts and worsted dress goods were lightly dealt in, and ruled somewhat irregular in price.

Foreign Dry Goods.-There was a limited lemand for small lots of the most siaple fabrics, through the medium of orderio from the interior, but personal selections were few and unim. portant, and the aggregate distribution was of strictly moderate proportions. Values were nominally unchanged in first hands, but jobbers offered liberal price inducements on fancy drest goods, cloakings, \&c., in order to reduce their stocks.

## lmportationem or Dry Goode.

The importations of dry goods at this port for the week ending Dec. 27, 1877, and for the corresponding weekg of 1876 and 1875, have been as follows

| - - 1875-1 $-1876-\sim 1877-$ |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Pkg. | Value. | Pkgs. | Value. | Pkgs. | Value. |
| Manupactures of wool.... 169 | \$81,42\% | 121 | \$58,137 | 235 | 888,019 |
| do cotton.. 259 | 14,363 | 308 | 117.015 | 616 | 202,859 |
| do silk.... ${ }^{\text {29a }}$ | 144,092 | $2: 9$ | 158,956 | 202 | 114,371 |
| do Hax..... 210 | 43,258 | ${ }^{416}$ | 65,791 | 530 | 108,272 |
| collaneous dry goods. 191 | 36,716 | 1,503 | 86,533 | 341 | 64,978 |
| Total................ 1,125 | \$3:9,851 | 2,572 | \$486,437 | 1,924 | \$578,499 |
| Wrimoba wh proie wareriouse | BAME PERIOD. |  | THE MAH |  | INE THE |
| Manufactures of wool.... 137 | $\$ 54.90 j$ | 105 | \$37,800 | 129 | ¢51,114 |
| do cotton.. 93 | 61,868 | 71 | 32.380 | 92 | 41,895 |
| do silk.... 18 | 20,863 | 2.3 | 25,504 | 60 | 45,959 |
| do flax..... 173 | 34,878 | 167 | 26,400 | 158 | 30.238 |
| cellaneous dry goods. 291 | 14,667 | 464 | 24,608 | 908 | 21,332 |
| Total.... ........... 712 | \$187,287 | 833 | \$147,192. | 1,347 | \$190,832 |
| Ald ent'd for consumpt'n 1,125 | 3:9,851 | 2.572 | 486,437 | 1,92! | 578,499 |
| l thrownuyon m'k't. 1,837 | \$55T,138. | 3,405 | \$633,629 | 3,271 | \$769,331 |
| ENTERED FOR WAREHOUSINE DURINE SAME PERIOD. |  |  |  |  |  |
| Manfactures of wool.... 197 | \$75,544 | 146 | \$59,130 | 137 | \$67,145 |
| do cotton .. 207 | 89,142 | 35 | 8,055 | 117 | 46,538 |
| do silk.... 58 | 45,467 | 43 | 36,961 | 54 | 44,451 |
| do fisx..... 159 | 13, 126 | 54 | 15,335 | 153 | 28,272 |
| M.sceilaneous dry goods. 105 | 20,480 | 433 | 44,710 | 30 | [8,109 |
| Total .......... ..... 720 | 22i4.109 | 716 | \$161,221 | 491 | \$194,574 |
| dent'usor consumpin 1,125 | 379,851 | 2,572 | 486,127 | 1,9:4 | 578,499 |
| red at the port. 1,945 | \$653,960 | 3, 268 | \$650,639 | 2,115 | \$773,073 |

Imports of Leading Articien.
The following table, compiled from Custom House returns, hows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876 :
[The quantity is given in packages when not otherwise specified.]

|  | $\left\|\begin{array}{c} \text { Since } \\ \text { Jan. } 1,{ }^{\prime} 72 \end{array}\right\|$ | $\left\|\begin{array}{c} \text { Same } \\ +i m e ~ 1876 \end{array}\right\|$ |  | $\left\|\begin{array}{c} \text { Since } \\ \text { Jan. 1,'7? } \end{array}\right\|$ | $\left\lvert\, \begin{gathered} \text { Same } \\ \text { time } 1876 \end{gathered}\right.$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Caina, Glass and |  |  | Metals, stc.- |  |  |
| Earthenwaro- |  |  | Cutlery.......... | 3,763 | 3,770 |
| China... | 14,518 | 17,149 | Lead, pi | 106, ${ }^{1,212}$ | 25, 863 |
| Glass... | 320.661 | 270,599 | Spelter, Ibs...... | 9na,78: | 875,964 |
| Glassware | 36.113 | 25,4!2 | Steel. | 46.570 | 52,767 |
| Glass plate | $\bigcirc 8.825$ | 8,7c0 | Tiin, boxes. | 1,034,918 | 865,439 |
| Battons. . . . . . . . | 6,46:3 | 5, (i52 | Tin slabs, 1 bs | 11,115,496 | 8,845,931 |
| Coal, tons. | 79,311 | 55,029 | Paper Stock... | 181,056 | 136,450 |
| Oocoa bags. | 23,317 | 22,579 | Sugar, hhds, tcs. \& |  |  |
| Ooffee, bags. | 1,742,03ī | 1,361,763 | bbls.............. | 534,818 | 553.912 |
| Ootton, bales | 5,418 | 5,307 | Sugar, bxs \& bags. | 2,833,562 | 2.072,674 |
| Drugs, \&c- |  |  |  | 941,045 | 909,031 59 |
| Bark, Peruviar.. | 20.835 | 28,953 | Tobacc | 65,872 | 69,711 |
| Blea. powders... | 27,050 | 28,345 | Waste. |  | 638 |
| Cochineal....... | 4,418 | 4,063 | Wines, \&c- |  |  |
| Cream Tarta |  | ${ }^{471}$ | Champagne,bkts. | 96,731 <br> 108 | 99,902 |
| Gambier...... | 63,066 | 38,185 | Wines....... ... | 128,743 44,074 | $120,7.1$ 45,889 |
| Grm, Arabic. | 5,482 $5,5 i 2$ | 5.385 3,098 | Wool, bales........ | 40,074 | 45,889 |
| Mndigo. | 1,314 | 1,53i | value - | . | \% |
| $0 \mathrm{il}, \mathrm{Oli}$ | 40,426 | 37,791 | Cigars. | 1,315,330 | 1,379,233 |
| Opium | 1,695 | 1,13i | Corks. | 633,391 | 41,185 |
| Soda, bi-c | 21.08 : | $30.82 \epsilon$ | Fancy goods... .... | 913,985 | 1,071,832 |
| Soda, sal. | 63,065 | 48.529 | Fish. | 567,886 | 510,657 |
| Sodarsh | -33,620 | 57.366 | F'uits, \&c.- |  |  |
| Plax. | 5,132 | 3,844 | Lemons | 1,000.554 | 1,014,326 |
| Pars | 6,668 | 6,6669 | Oranges. | 1,353,550 | $1,25.526$ |
| Ganny clotb | 4,825 | 2,3i0 | Nuts. ${ }_{\text {Raising }}$....... | 895,048 | 805,007 $1,696,510$ |
| Hair........ | 3,605 145,74 | 3,008 | Raisins......... | 12,244,432 | 1,696,510 |
| Hides, \&c | 145,1 | 13, 2 | Rice. | 300,646 | 186,430 |
| Bristles. | 1,791 | 1,47\% | Spices, \&c.- |  |  |
| Hides, dressed.. | 6,255 | 5,205 | Cassia. | 121,164 | 199.483 |
| India rabber. | 68,885 | 44,551 | Ginger. | 117,144 | $1: 0,615$ |
| Ivory.. | 868 | 2,23: | Pepper | 400, 120 | 497.40 .3 |
| Jewelry, \&c.- |  |  | Saltpetre.......... | 414,354 | 191,283 |
| Jewelry .... . . . | 2.693 | 2,\%03 | Woods- |  |  |
| Watches <br> Linseed | - 524 | 6065 <br> 561,965 | Cork. <br> Fustic | $\begin{array}{r} 396,176 \\ 32,524 \end{array}$ | 374, 88,447 |
| Molasses | 90, 113 | 101,458 |  | $581,560$ | $627.160$ |

The receipts of domestic produce since January 1, 1877, and for the same time in $\mathbf{1 8 7 6}$, have been as follows

|  | $\left\|\begin{array}{c} \text { Since } \\ \text { Jan. } 1,77 \end{array}\right\|$ | $\begin{array}{\|c\|} \text { Same } \\ \text { time } 1876 \end{array}$ |  | Since Jan. 1,'7i | Same time 1876 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ashes........plvg. | 6,591 | 6,14 ${ }^{\text {r }}$ |  | 73 | 3,37i |
|  |  |  | Oil cake......pkgs. | 361.645 | 465,593 |
| Flour.... . . bbls. | 3,501.06? | 4,001,05, | Oii, lard... . . bbls. | 18,58; | 10,512 |
| Wheat.....bush. | 21,0<9,907 | 26.506,267 | Pean its...... bags. | 92,43: | 65,055 |
| Corn....... " | 31, 880,916 | 25,696,685 | Psovisions- |  |  |
| Oats | 12,10S,019 | 13,110,573 | Butter..... pkgs. | 1,256,489 | $\begin{aligned} & 1,287,237 \\ & 2,17,305 \end{aligned}$ |
| Rye....... "" | 1,942,20 | 1,611,922 | Chesse..... ${ }^{\text {ch }}$ | 2,398,68 | $2,171,305$ |
| Barley \& malt " | 8,659,451 151,365 | $\begin{array}{r}6,743,496 \\ 190,368 \\ \hline\end{array}$ | Cutweats .. "، | $1,040,095$ 470,43 | 621.517 527.442 |
| Grass seed...bags Beans..... bbls. | 151,365 | 190,368 98,818 | Eggs...... " | 133, 4121 | 193.325 |
| Peas.......bush. | 65\%,513 | 1,171,2ヘ0 | Beef | 49,881 | 102,201 |
| Corn meat. . bbls. | 2:32, 000 | 1,185,10. | Lari | 467,930 | 493,922 |
| Cotton.......bales. | 7:9, 537 | 1,014,661 |  | 42,15̂ | 25,56: |
| Hemp........ " | 6, 3.95 | 3,050 | Rice . . . . . . . pkys. | 38,494 | 47,9:5 |
| Hides..........No. | 3,37¢,628 | 3,920,395 | Starch....... | 36i,220 | 333,622 |
| Hops....... bales. | 120,243 | 69,211 | Stearine | 19,2:0 | 21, 48. |
| Leather......sides. | 4,419,694 | 3,813,132 | Sugar . . . . . . . bbls. | 846 | 1,079 |
| Molasses.....hhds. | 4 tk | 450 | Sugar.........hhds. | 13,756 | 14,903 |
| Molasses......bbls. | 100,161 | 80,768 | Tallow . . . . . .pkgs. | 72,131 | 6, 10; |
| Naval Stores- |  |  | Tobacco. | 198,576 | 229,543 |
| Crude turp..bbls. | 3,671 | 3,372 | Tobacco..... h hds | 99,361 | 115,481 |
| Spirits turp " | 77,538 | 76,954 | Whiskey.... bbls. | 157,33: | 139,192 |
| Rosin ..... " | 583,944 | 285.01 H | Wool ...... bales. | 103,796 | 86,353 |
| ar ........ | 22,\%!4 | 19.1:1 | Dressed hogs.. No. | 88.0 | 46216 |

The fisports of Leading Articles from New Morlx. hows the exports of leading articles from the port of Nreturns to all the principal foreign countries, since Jan. 1, 1877, the totals for the last week, and also the totals since Jan. 1, 1877 and 1876. The last two lines show total values, including the value of all other articles besides those mentioned in the table.











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## Commercial Cards.

E.R.Mudge,Sawyer\&Co Wanh Wash Burington Woolence., EHerton Now Mills,

Atlantic Coiton Mills,
Saratoga Victory Ifig Cos
Honiery, shirts and Drawers
Huw FORK, From Various Mills. beston,
NEW YORK, 15 WHITE STRERT BCSTON, 15 CHAUKOZY ST
J. W. DATTON, 230 CHEBTNUT Streit.

Brinckerhoff, Turner \& Co.,
Manufacturers and Dealers in
COTTONSAILDUCK
And all kinds of
OTTON CANVAL, FELTING DUCK, CAR COVER ING, BAGGING, RAVENS DUCK, SAIL TWINES
\&C. "ONTARIU" SEAMLESS BAGE, "AWNING STRIPES." Also, Agents
Cnited States Bunting Company. A full supply all Widths and Colors always in stock. No. 109 Buane Street.
George A. Clark \& Bro.


GMILWARD'S HENLIX NEEDLES.地 400 BROADWAY, NEW YORK.

## PHELPS,DODGE \& C

CHIFF STREETM,
Between John and Fulton, New York.

IMPORTERS AND DEALERS IN
Tin \& Roofing Plates, of all sizes and kinds. PIG TIN, IEUSSIA SIIEET IRON, CHARCOAL AND COMMON SHEET IRON HEAD, SHEET ZHNC, COPPER, spelter, Solder, Antimony, \&c,

MANUFACTURERS OF COPPER, BRASS AND WTFE.
OLYPHANT \& CO., COMMISSION MERCHANTS,
Hong Kong, Shanghal, Foochow \& Canton, China. repriegntid by
OLIPPANT \& Co., of China, 104 Wall St., New Yorb.
John Dwight \& Co.:
MANUFACTURERS OF
SUPER-CARBONATE

## SODA.

No. 11 old Slip, New York. The Jobbing Trade ONLY Supplied.
S. W. ROSENFELS, export commission merchant Produce, Provisions and Naval Stores, 29 BROAD STHEET, I, O. Box 2432.

NEW YORK.

## Railroad Material, \&c.

 wx. bordmy. I. n. LOVEIIBorden \& Lovell,
COMMISSION MERCHANTS yo \& gl Went St., New Yorlr, AGENTS FOK
BORDEN MINING COMPANY, UMBERLAND COALŚ.
FALL RIVER IRON WORKS COMIY
NAILS, BANDS, HOOPS AND RODS.
OLD COLONY STEAMBOAT CO.。 FALL RIVER LINE STEAMERS. MANCHESTERE
Locomotive Works, manufacturers of Locomotives, Stationary Steam E gines, and Tools, MANCHESTER, N. H.
ARETAS BLOOD, W. G. MEANS,
Superintendent
Manchester, N. H. $\quad 40 \begin{gathered}\text { Treasurer, } \\ \text { Water stuet, }\end{gathered}$
J. S. Kennedy \& Co.,

BANKERS AND MEIRCHANTS, 41 CEDAR, COR. WILLIAM ST., New York.
Buy and sell Railroad Investment Securities. Collect Goupons and Dividends. Negotiate Loans and draw Bills of Exchange on Loudon.
Agents for the sale of STEEL RAILS made by the Cambria Iron Company, JOHNSTOWN, PENN.,
AND THE

Edgar Thompson Steel Co. (Limited), PITISBURGH, PENN.
All business relating to the Construction and Equip. ment of Rallroads undertaken.
 SUPERROR GINGHAN..

Insurance.
North British and Mercantile Ins. Co.,
LONDON AND EDINBURGHI. InCorforated in 1809. UNITED STATES BRANCH:
54 William St., Cor. Pine, New York. Established December, 1866. Caller in and paid up Capital.... $\quad \$ 1,363,63636$ Reserve for all other liabilities, in-
cluding re-insurance............. Net Fire Surplus and Reserve..... 2,517,928 04 et Fire Surplus and Reserve.... 4,618,620 70
Invested and Cash Fire Assets. $\overline{\mathbf{8 8}, 500,18510}$ Subscribed Capital, for which the
Stockholders are personally lia-
ble, not yet called in.
9. Reserve for total Liabilities, in- $\mathbf{q 9 , 5 4 5 , 0 5 4 6 4}$
 Net surplus in the United States.

386,753 49
Fire Assets held in the U.S...\$1,767,276 53 The above does not include the Life and Annuity and separate department, for which the surplus and reserve of the Fire Insurance Department, named
above, are not liable.

CHAS. E. WHITE, SAM. P. BLADGEN,

## Insurance.

 OFFICE OF THE
## ORIENT

## Mutual Insurance Co.

New Yoris, 20TE Janvary, 1877. The following Statement of the affairs of thil Company on the 31st day of December, 1876, is pab. lished in conformity with the provisions of ito charter:
Premiume unearned 3ist Dec., 1875.... 8288,78s 98 Net Premiums received during the year
ending 31st December, 1876.......... 729,885 88
Total Premiams................... 8983,1518
Earned premiums of the year......... 8767,23510
Losses and expenses................... 468,478
Re-insurance and retarn premiums ... 185,098 78

## ASSETS,

81st December, 1876.
Cash in Banks..
828b,100 $21^{\circ}$
United States Stock.................... ©32,528 18
Stocks of Corporations................ 120,078 68
Real Estate. 178,019 89 Subscription Notes, Bills Receivable and Uncollected Premiums.......... 488,391 19 Unsettled accounts........ ............ 28,164 18

## Total amount of Assets .......... \$1,687,317 18

By order of the Board,
CHARLES IRVING, Secretary:
TRUSTEES:

George Mosle,
Edward F. Davison Henry De B. Routh, E. H. R. Lyman, Henry B. Kunhardt, Hugh Auchincloss, Lawrence Wells, William Pohlmann, Charles Lüling, Alex'r Hamilton, Constantin Menelas, Carl L. Recknagel, W. F. Cary, Jr., W. F. Cary,
Carl Vietor, Carl Vietor, Alex. M. Lawrence, Fred'k G. F'oster. John D. Dix, Charles Munzinger, Walter Watson Ernesto G. Fabbri, Henry E. Sprague, John Welsh, Jr., James Brown, Theodore J. Rall Theodore Fachirf C. L. F. Rose, Wm. S. Wilson, F. Consinery, F. Cousinery,
Gustav Schwab, Arthur B. Graves, George H. Morgan. EUGENE DUTILH, President. ALFRED OGDEN, Vice-President CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

## N E W YORK <br> Mutual Insurance Co., No. 61 william st.

ORGANIZED AS A STOCK COMPANY $1 \% 98$.

## STOCK PAID OFF AND MOTUAL PLAN

 ADOPTED 1851.ASSETS, January 1, 1877, \$797,517 01.
All the Profite are now Divided among Policy-Holderm. TRUSTEES:
Stephen Johnson, Francis Hathaway
Arthur Leary,
Lloyd Aspinwal
Henry Meyer,
Edward H. R. Lyman,
E. V. Thebaud,

George Mosle,
L. Bayard smith, Jacob s, Wetmore

Charles Lamson, Rich'd Irvin, $\mathrm{Jr}_{\mathrm{o}}$,
Henry C. Hurlbert, Israel Corse,
JOHN H. LYELL, President
THEO. B. BLEECKER, Jr., Vice-Pren't. EDWARD LARAQUE, Necretary.
For the convenience of its customere, this Comb pany has made arrangements to iesue Policies and Certificates payable in London, at the bankingd bouse of Measrg. DENNISTOTJN, CROSS \& 00 .


[^0]:    The Gold Market.-Gold has been quiet, and sold to-day at $102 \frac{5}{8}$ throughout. On gold loans the terms were 7, $6 \frac{1}{2}, 6,5,4$ and 3 per cent, and at the close flat. Bullion dealers report private later press despatches than 54.

