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IN THEG . YOST ARTISTHC STYLE,
IN A BUILDIVG PROOF AGAINST FIRE. ALBERT Q. GOODALL, PresIdent,
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SPECIAL ATTENTION GIVEN TO THE NEGOTIA TION OF
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SETV YORK.
CITY RAILROAD stocks \& boNDs BOLGHT AND SOLD.
See quotalions of City Rallroads in this paper -OUTIIERN SECUITITIES. So. Carolinn. Loutslans, Genrgia and Alsbams Donds, Citiea of Wilmington, Charle Horn and N. Orleans 13ds,
 Texas Pacifie lik. Bonds. M11815siopi Central Bond
Houston \& Teras Centrai Lailrosd Bonds, Georgia kR. Honds, Georgha Centrai MR. Bonde,
 So. Car. RR., Northesatern Ric.A. Ala chatta. Bonds,
And sil other Southern Securites which are islable. Moughtsind Gold by 31 Pine St., N. Y. NINEPEIR CENT REAL ESTATEERIEST MORETCAGES Principal and interest gaaranteed. For particulara apply to GEEGORY d BALLOU,

6 Wall Street, New York. We alo BUY and SEIL $L$, on COMMIRSION, STOCKs GONLS, GOVERNMENT SECUHITIES ADA GOLD. CH is, oREGORY. M \& TUKIN BALLOU CH is, GREGORY,
Member New Yors Etock Exchange.

## NOTICE.

$\left.\begin{array}{l}\text { MAYORALTY OF New ORLEANs, } \\ \text { City Halle, April 20, 1877. }\end{array}\right\}$
Subscriptions will be received at this office to th Capltal Stock of the New Orleans Water Worke Com pany, Incorporated under Act No. 83 of the Leglals ture of Loulsiana, approved 8:ai March, $18 . \%$.
The old Water Worka Bonda of the City of New Orleana will be recelved AT PAS, and must be surred dered st the time of sohscribing.

ED. PILSBURT, Msyor

## WANTED:

Alabama, Soutlr Carollma \& Loulslana state Boinds;
New Orjeans Jacksond Gi, Nortiserit,
Missiswippl Ceratral, And Dioblie A.Olilo TEailroad Isomds; City' of Nev Orleans Bonds. LEVY \& IBOIBG,

36 WALL STREET.
ISAAC SMITH'S UMBRELLAS. SUYERIOR GISGHAM....


## Einancial.

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24 NASSAU STCREET, NEEW YOIRE, DEALERS IN INVESTMENT SECURITIES. cgotiate Loans for Stales, Cities snd Coontiea. We Now Olrer
Cinclanati City 7 s-:0 Curreacy, sad Gold 6 per cl. bds Et. Louls, Mo., Gold snd Currency bonds, Cleveland, Ohio, bonde
Cleveland,
Jerey City Bonds.
Fahwsy, Elizabeth snd Bajonne bonds, Georgla Stata bonds
New llaven, Corn., 5 per cent honds.
sind other desirsble and safe investment hoads of Citiea, Towns atd Counties. paylog from 7 to 9 jer cent Intcrest.

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## HOIESTETR © <br> CO.

Anstln, Texas.
Tr XAS FARM MOHTGAGES A SPECIALTY, 10-12 per cent interest, payable in New Fork semiannually. Absolntely safe loans made on property
worth, at present low valustions, 3 io 5 times the Worth, at present low valustions, 3 to 5 timea the
nmount loaned. Tille; periect and property vistited personsily. Corrcepondence solicite fited for
Collectiona made and prompty renitte

## T

CONPANY.-The coupons of the Consolldated Mortgage Bonda of the.TENAS \& PACIEIC RAILWAI COMPANY, maturing Dccember $1,18 \%$, will be pald in gold, on and after that date, on presentatlon at the Farmera' Loan \& Trast Company, New Yorb, or at the offce of the Company, No. 275 South Foarth street, Phllaciphia.

## GEO. D. KLUMBHAAL, Tressurcr.

## GT. LOUIS IIRON MOUNTAIN AND

 SOUTHERN Rallway COMPaNy, No. 20 Nassat Staret, New Yorit, Nov. 2s, 1877.-On and after Dec. 1, 18Th, this Company will pay:COUPONS due that date on INTEREST CERTIFLCATES and FIFTY HER CENT (50 per cent) on COUPONS due that disy of the ST. LOUTS \& IRON mountain (arkansas braxch) railroad Bonda, and on Cairo arkansas \& TEXAs Rail. road bonds.
D. W. Motrilllams, Treasurer.

Canaina soutrieirn railwat Company, is william Stheet, Naw Yogk, November 10t, 1877. The plan for the exchange of the Bonds of the ahove-aamed Company, and for the -purchase of tho Bonda of the following Compantes, to wit:-The Erle \& Niagara Rallway Company, the Canada Eontherh Bridge Company, the Toledo Canada Soutnern \& Detroit Rallway Company, and the Michigan Mddand \& Canada Rallway Company, is now perfected. Particulsr information in rezpect of which wlll be given on applioation to this Company.
Holders of the Bonds of the sbove-named Compantes are requested to present the same as carly sa posalbic, at the ottlee of the Company, sod recelve in exchange certincates of this Company, to he counteralgned by the Union Truat Company, under which new honda will hereafter be fanced by this Company a provided for in sald plan.
J. Tillinohast, Prealdent.

UNITEN STATEES CIRCUIT COURT, EqOUTHERN DISHN STEVENS Snd Others.
 Notice th hereby given that tho nale or the property
of the defendant, he New York Oawego Midand of the def endant,
 nue Depot of aid railroad company, ind of ew York,
in the county or orange, and etate of New
 Dsted Cctoher 2tith, 1977.
( RNETH G. WHTE, Mater.
Complaingnta solictors
120 broadway, New 'y
G. T. Bonner \& Co.,

BANKERS AND BROKERS;
No. 20 IBroad Street, New liorls.

## WANTED:


Facramento Clyy. Cal. Bonds.
Northera Lactice 1:ke. Firat Miortgage Bond
FORE SALE:
Lonlalana State New BondA. Fist Mort. Bonda.



# HUNT'S MERCHAN'TS' MAGAZINF。  

REPRESENTING TIIE INDUSTRIAL AND COMMERCIAL INTERESTS OF TIIE UNITED STATES.
VOL. 25.
SATURDAY. DECEMBER 1, 1877.
NO. 649.

## CONTENTS.

THE CIIRONICLE


## 

Tife Commerchal and Financial Chronicle is issued on Eaturday morning, with the latest neros up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

Sol acriptions will be continoed nutil ordered atopped oy a wrilten order, or
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WTLLIAM B. DANA, WILLIAM B. DANA \& CO., Publishers,
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A neat file-cover is furnished at 50 centa; postage on the same is 18
centr. Volnines boond for gubecribers at $\$ 150$. Fon. Fones bound for pubecribers at \& 150 .
 at the ofice.

The Bosineas Department of the Chmonicle ia represcated among Flancial Intereata in New York City by Mr. Fred. W. Jones.

## COMPTROLLER KNOX O. TIIE BURDENS OF THE BIIKS.

We have often had occasion to show that on the banking machinery of this country much of the pressure must fall which is incident to the restoration of specie payments. Some new illustrations are given in the report of the Comptroller of the Currency, of part of which we have been favored with an early copy. We find from these sheets that the losses of the national banks for the first six months of last year were $\$ 8,175,960$, and for the last six months $\$ 11,757,627$; so that the total losses of the year were nearly twenty millions, averaging four per cent on the wholo capital of the national banking system. We presume that neither in $\cdot$ France, Germany nor England have last year's losses by the banks amounted to so large a percentage, and yet universal complaints are made of the unremunerative results of the banking business in Europe as in this country. When the process of resumption is completed here, there
is no doubt that the pressure upon our banks will somewhat relax. For montls to come, however, these institutiens must expect but little mitigation, and in view of this fact a considerable number of banks, not only in our large citics, but in the country, are closing. A second illustration from the Comptroller's report as to the pressure of the times is contained in the subjoined table, which shows that during the last year more than forty millions of capital invested in the national banking sjstem have yielded no dividends.
national bank capital with no dividexdg, $18 \% 6$-it.
six mos.ending Six mos.ending Six mos, ending Six mor. endy g Geographtcal Nar. 1, 1s:6. Sepl. 1, 1876 . Nar. 1, 187T. Sept. 1. 1577. Divisions. N. Capital. No. Capital. No. Capital. No. Capitat.

 Sonthern Stites $29 \begin{array}{llllllll}4,135.000 & 34 & 4,393,605 & 27 & 8,780,000 & 30 & 4,236,000\end{array}$




Some persons have supposed that in the United Statcs national bank shares are held for the most part by large capitalists, and ten or a dozen years ago there was some truth in the supposition. But a change has taken place. All orer the country, bank shares have become a favorite investment for widows and orphans and frugal persons of small means, whe formerly preferred that their little property should be in governnient bonds. It is one of the results of the Syndicate operations and the refunding of the publio debt, that it lias displaced an immense multitude of such investments of trust funds and of private persons, and has driven a considerable proportion of this capital into bank shares. 'The trouble in our saviugs banks for somo years past has also, without doubt, had the effect of increasing the tendency of frugal investors to buy ehares in the national banks. Hence, it has happened that the number of small shareholders in the national banks of the United States has increased year by gear. At present they amonnt to 208,486 , and of these $104,9 \% 6$ have an interest not greater than $\$ 1,000$ each. In the State bank system the share. holders number 152,988. It thus appears that the banks of this country are orrned chiefly by persons of small means, and the fact that so large a part of our banking capital yields no dividends at all, suggests gravo matter for reflection.

Further eviderce is supplied by tho Comptroller as to the burdens of the banks in his elaborate tables of bank taxation. The whole revenue collected from the national banks, State.banks and private bankers during the fiscal year was $\$ 10,847,763$. This is the amount of incomo which the Treasury wonld surrender if the whole of tho federal bank taxes wero to be unconditionally repealed. The bajks, however, we believe, do not all ask for so
much as this. The relief which ought to be given to them without delay, is, at least, the repeal of the tax on deposits, the product of which is a little over six millions a year. In 1877 the national banks paid upon their deposts an aggregate taxation of $\$ 3,445,252$, and the State banks and private bankers $\$ 2,896,637$. The whole of this tax ought to be taken off, together with the tax on bank capital, which yields about a million and a balf a year. The Comptroller of the Currency gives the following statistics as to the total taxation paid by the national banks since the establishment of the burean in 1863:

| Year. | 10N | National b | 3, 1861 то |
| :---: | :---: | :---: | :---: |
|  | Un Clrcutation. | On Deposits. | Cn Capital. |
| 1864. | \$38.036 97 | \$95,811 25 | \$18,402 23 |
| 1865. | 733,247 59 | 1,097, 33083 | 133,251 15 |
| 1866. | 2,108,885 30 | 2,635,102 77 | 406,917 74 |
| 1867. | 2,888,6ic 78 | 2,600,180 07 | 321,881 85 |
| 1868. | 2,940,313 67 | 2364.14841 | 306.781 67 |
| 1869. | 2,957,4:6 78 | 2,611,533 59 | 312,913 69 |
| 18:0... | 2,949,744 13 | 2,814,767 61 | 375,962 26 |
| 1871. | 2,987.021 69 | 2,80, 84085 | 355,292 13 |
| $18 \% 2$. | 3,193,5i0 03 | 3,120,991 37 | \&R9,356 27 |
| 1879. | 3 833,1:6 13 | 3,196,569 23 | 45489151 |
| 1874. | 3,401,493 11 | 8,209,96i 72 | 463,048 02 |
| 1875. | 3,233,405 89 | 3,544,310 29 | 507,417 ${ }^{6}$ |
| 1876. | 3,091,795 78 | 3,505,123 64 | 632,396 18 |
| 1877. | 2,899,05i 07 | 3.445,252 74 | 651,636 9\%6 |
| Total | \$36,829,70 10 | 37,013,920 12 | 5.393,123 63 |

## Aggregate.

 $\$ 167,81045$ 1,954,029 60 5,146,835 ع1 5,810,698 21 5.817,26S 18 5,831,888 93 $6,910,474 \mathrm{CO}$ $6,175,15: 17$$6,503,91067$ 7,001,616 93 7,033,498 85 7,305,131 04 7,229,321 64 6,993.926 79

For the first time, Mr. Comptroller Knox gives a complete table of the amounts of taxation paid to the National Treasury by the State banks and private bankers. Much misapprehension has prevailed as to the relative pressure of the fiscal burdens imposed by the National Government upon different parts of our banking system. The new table of the Comptroller sets these questions at rest.


The total sum paid by the national banks as a tax upon their circulation now amounts to $\$ 36,820,762$, while the whole expense of the Currency Bureau during the same period has been $\$ 4,308,270$. By law these expenses are to be paid out of the proceeds of this tax, which has from the first been collected without expense to the government. A few months ago we announced that the Comptroller had issued a circular addressed to the national banks, requesting them to report how much of taxation was paid by them under State and municipal laws for the jear 1876. The replies are collated and given in the Comptroller's report, and the following table compares the aggregates with those of previous years:

State taxes and U. .i. taxei on the national bankg, 1866 to 1866.
-Ratio of Tax



The rates of taxation-national, State and total-upon national bank capital, in those States in which the rate of taxation has been the highest for the last three years, are as follows:

| States. | U.S. | State. | Total. | U.S. | State. | Total. | U.S. | State. | Tot. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New Y'ork. | $1 \cdot 9$ | $2 \cdot 9$ | 4.8 | 1.8 | $2 \cdot 9$ | 4.7 | $1 \cdot 8$ | 31 | $4 \cdot 9$ |
| New Jersey | $1 \cdot 5$ | $8 \cdot 1$ | $3 \cdot 6$ | $1 \cdot 5$ | $2 \cdot 1$ | 8.6 | $1 \cdot 4$ | $2 \cdot 1$ | $3 \cdot 5$ |
| Ohio. | $1 \cdot 4$ | $2 \cdot 2$ | $3 \cdot 6$ | $1 \cdot 4$ | $2 \cdot 4$ | 28 | $1 \cdot 3$ | 27 | 4.0 |
| Indrana | . $1 \cdot 2$ | $2 \cdot 6$ | 3.8 | $1 \cdot 2$ | $2 \cdot 6$ | 3.8 | 1.2 | 2.5 | $3 \cdot 7$ |
| Illinois | 18 | $2 \cdot 2$ | 40 | 1.8 | $2 \cdot 4$ | 4-2 | 1.8 | 2.4 | $4 \cdot 2$ |
| Wisconsin | 1.8 | $2 \cdot 3$ | 4.1 | 1.7 | $2 \cdot 1$ | 8.8 | $1 \cdot$ ? | $2 \cdot 1$ | $3 \cdot 8$ |
| Kansas... | $1 \cdot 5$ | $3 \cdot 3$ | 48 | 1.4 | $8 \cdot 2$ | $4 \cdot 6$ | 15 | 8.0 | $4 \cdot 5$ |
| Nebraska. | 2.0 | $3 \cdot 3$ | $5 \cdot 3$ | $2 \cdot 2$ | 2.8 | $4 \cdot 5$ | $2 \cdot 2$ | $2 \cdot 5$ | 4.7 |
| South Caroli | 11 | 3.6 | 4.7 | $1 \cdot 1$ | 8.4 | $4 \cdot 5$ | 1.0 | 2.7 | 3.7 |
| Tcnnessee. | $1 \cdot 5$ | 2.2 | $3 \cdot 7$ | 14 | $2 \cdot 3$ | ${ }^{9} 7$ | $1 \cdot 4$ | $2 \cdot 1$ | 3.5 |

The unequal taxation imposed upon national bank capital in the principal cities of the country is shown in the following table, which gives the rates of national and State taxation in the cities ramed, for the years 1875 and 1876:

| Cities. | U. S. | State. | Toial. | U. S. | State. | Total. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Boston ... ... . ... | $1 \cdot 1$ | 19 | 8.3 | 14 | $1 \cdot 8$ | 3.0 |
| New York. ........ | 2.0 | $8 \cdot 1$ | 51 | $1 \cdot 9$ | $3 \cdot 5$ | $5 \cdot 4$ |
| Albany........... | 8.0 | 8.3 | 6.6 | 32 | $3 \cdot 4$ | 6.6 |
| Pbiladelphila...... | 2.0 | 0.8 | $2 \cdot 8$ | $\because 1$ | 0.7 | $2 \cdot 8$ |
| Pittsburgh ......... | $1 \cdot 4$ | $0 \cdot 5$ | 19 | $1 \cdot 4$ | $0 \cdot 5$ | 1.9 |
| Baltimore .... . . . . . | $1 \cdot 3$ | $2 \cdot 0$ | 8.3 | 1-2 | 2.0 | $3 \cdot 2$ |
| Washington ....... | 14 | 0.3 | 17 | 12 | $1 \cdot 1$ | $2 \cdot 3$ |
| New Orleans ....... | 1.6 | 0.3 | 1.9 | $1 \cdot 6$ | 02 | $1 \cdot 8$ |
| Lonisville .......... | $1 \cdot 3$ | 05 | 1.8 | $1 \cdot 4$ | $0 \cdot 3$ | 1.9 |
| Cincinnst1......... | 2.0 | $2 \cdot 6$ | $4 \cdot 6$ | 17 | $2 \cdot 9$ | $4 \cdot 6$ |
| Cleveland.......... | $1 \cdot 1$ | $2 \cdot 3$ | $8 \cdot 4$ | $1 \cdot 1$ | $2 \cdot 5$ | $3 \cdot 6$ |
| Chicago ............ | 2.8 | $2 \cdot 5$ | $4 \cdot 8$ | $2 \cdot 2$ | 3.0 | 5:2 |
| Detroit............. | 1.8 | $1 \cdot 3$ | $3 \cdot 1$ | 1.6 | 15 | $3 \cdot 1$ |
| Milwaukee.. | 2.3 | 3.0 . | $5 \cdot 3$ | $2 \cdot 2$ | $2 \cdot 9$ | $5 \cdot 1$ |
| St. Lonis........... | 12 | 28 | 4.0 | $1 \cdot 3$ | $2 \cdot 6$ | $3 \cdot 9$ |
| St. Paul.... ....... | 13 | $2 \cdot 2$ | $3 \cdot 5$ | $1 \cdot 2$ | 18 | 3.0 |

. F'rom the foregoing it appears that the State taxation last year paid by the national banks was greater than in any previous ytar except 1875. It would complete the whole subject and add a new value to the Comptroller's statistics if, in future reports, he could show the aggregates of the State taxes paid by the State banks and private bankers. The report, however, as it stands, gives more full and complete details than have ever been placed before the public in the annual statements of the Treasury. They prove the necessity that Congress should, without delay, remove or lessen the pressure of those federal taxes which are most mischievous to the banks, and through them are injuring the business of the country and retarding the recuperation of our industry.

## TIIE SOUTII AND RESUMPTION.

The analysis, by sections, of the two important votes receutly taken on financial bills in the House of Representatives is interesting and significant. The Bland Silver bill, which we have already discussed, passed by the nearly two-thirds vote of 163 to 34 , with 94 absent or not voting. The South cast 77 votes for it and only 6 against it, the latter being I cach from Maryland, Georgia, Missouri and Texas, and 2 from Luuisiana; the North cast 86 for it and 28 against it-of the latter Michigan furnishing 2 and California 1 , the remaining 25 coming from the nine States east of the Ohio River. Of the 86 yeas, Ohio, Indiana and Illinois furnished 44, the remainder being nearly all from the farther West. The bill to repeal the important section of the Resumption act received a much smaller vote, 133 to 120 . The South east 80 votes for it and 14 against it. Alabama, Arkansas, Georgia, Kentucky, Mississippi, North Carolina and West Virginia cast only affirmative votes; the negative were 2 each from Louisiana, South Caroliun and Tennessee, 4 from Missouri, and 1 each from Florida, Maryland, Virginia and Texas, The North voted

53 yes and 100 nay, 50 of the latter being from the eight Eastern States. The three States of Ohio, Indiana and Illinois, which gave 44 votes to tho Bland bill, showed tho kindred nature of tho two attempts by giving 32 to the repeal bill. The North, althongh supporting the Bland bill by 3 to 1 , went agaiast the repeal bill by exactly 2 to 1 ; the Sonth supported the former by 13 to 1 and the latter by nearly 6 to 1 . The passage of both bills being due to the solid support of the South, we once more call attention to the bearings of resumption upon that section particularly.

In the first place, the inflationist idea, expressed by Messrs. Ewing and Kelley, that to withdraw the greenbacks by paying and destroying them would inflict a loss upon tho country by taking away the money of circulation, although sincerely held, is fundamentally wrong, in essentially'misunderstanding and misstating the nature of the greenbacks. Simply and positively, they are not money and never were. The historical fact is that they wero a temporary war loan, resorted to beeause of the lack of money, under doubts, misgivings, and the most solemn assurances that they would be moderate in volume and temporary in duration, soon to be paid. The original act proves this by containing a provision for funding them in bonds, and the repeal of this provision, a year or so later, was a fatal mistake. Instead of being true money, representing value, the greenbacks were a forced loan-the due-bills of the government in exchange for the food and munitions of war it consumed ; they are to-day what they were originally-an mpaid debt and one to be paid. This single fact has been so often shown that we cannot take space to claborate it, although the history which proves it is before us. The notion that this paper debt is true money and real wealth, and that to withdraw it is to destroy something valuable, is a later one, born of the muddle and debauchery which such paper always begets. There is nothing new in it-it is an old delusion. To withdraw the paper by paying it will be to remove false money and make room for the true; to right a wrong, not to do one; to secure an inestimable benefit, not to inflict an injury ; to preserve from loss, not to cause loss. There can be no correct reasoning on the subject until this radically wrong conception of the nature of greenbacks is got out of people's heads.

While it is true that the benetits of good money and the evils of bad money are shared by all classes and sections, they are not so shared in uniform ploportions. Of all human devices, the worst and most persistent plague is irredeemable paper, and the mischief of it which lasts longest is what we are now experiencing, namely: the notion that the seeming prosperity during the inflation period was real, was produced by the paper, is desirable to lave again, and can be reproduced and kept permanent by renewed inflation; that-therefore we should cling to the paper as a good thing; that to return to specic is "impossible" becanse "there is not gold enough," and that the "debtors" will be wronged; hence resumption takes the base form of a contest between classes and sections as to which ean get the better of the othere. False money hurts all, but it especially robs those who work by the day or week; it is the most pernicions thing conceivable for "the laboring classes," althougb it tricks them by assuming tho guise of friendship. As between sections, none suffers more than the South from bad money and none is moro interested in returning to sound finance. The Congressmen who voted solidly against resumption cither misunderstand and misrepresent their constituente, or else-what is
inuch more probable-the people of the South do not understand the ease. But they ought to enpecially and earnestly favor resnmption, because:

1. The South has already paid her part of the price in suffering and decay, which must be pain in order to return from inflation to the solid ground. Sho has reached the bottom, in the decline of industries and values, and is beyond the reach of harm from further shrinkago and "contraction." She is down; she has nothing to fear except staying down, and is ready to rise. The Charleston News, in an article wo quoted several montlis ago, declares that any step backward will canso past sufterings to go for nothing; that no addition to the currency can make the country any richer, and that "the success of the inflationists will bo disastrous to the whole country, and particularly to the South."
2. The South is comparatively freo from private debt, and from disheartened investors who want to float off their stranded investments; hence, even granting, for argument's sake, that there is force in the plea that an indebted community needs to have money mado "cheap" and not "hard," this does not apply to the South. It is strange that the hard-money State of Texas, after her own instructive experience of paper, voted five to one against resumption.
3. The South was never, in spite of all her troubles, in a position of such genuine promise as now. She has been forced to learn economies in production; she can grow cotton now profitably at a low price, although she used to get poor on it at a high one; she has also learned to grow a large crop; the labor question is in great measure solved, on her soil, and her position in the world's markets was never so favorable as now. Her great staples are the eqnivalent of gold in a peculiar sense; the governing price of cotton to-day is a gold one in the great excbange markets of the world, where our paper is not current and never will be. The dream of all Southern publicists has always been for direct commercial relations with England. Perhaps this is more than a dream-perhaps not; but what can be more foolish than to insist npon spurning and excluding the currency of mankind in order to cling to the non exportable paper, which is the worst foe the country has?
4. The great need of the South is development of her resources, and this can come ovly by an influx of both capital and immigration; to state this is enough, because it is thu burden of all discussion of the subject of growth, and there is hardly an intelligent white from the Potomac to the Rio Grande who does not feel it. The Sonth cannot stand still; she must progress, or clso sink farther into decay. But to prolong the present uneertainty is to keep capital and population away and prolong the paralysis. Suppose the whole South were in a sort of anarchy, with all land titles in dispute, assassinations frequent, and an utter uncertainty prevailing whether whoever onltivated a crop would be allowed to reap it; cannot everybody see that idleness and decay would follow? The financial uncertainty, while it is impossiblo to know what kind of monoy we shall have and what value it will possess, operates just as effectually as anarchy would to keep eapital out, and whilo eapital stays out labor :rill be foreed to stay cut also. Certainty, confidence, stability-these aro as vital to Southern prosperity as wholesome air is to the health of the body, but they will never be had while this inflation agitation is kept up; they will follow, but will never precede, the attainment of the specie basis.

## A MINCIIAUSEY IV BREADSTUFES STATISTICN.

We received, recently, from Kingston, Canada, a communication which purported to criticise the article in the Chronicle of the IOth November, on the subject of "Wheat-Its Position and Prospects." We found its statements and estimates to be so absurdly extravagant, that their publication could not, in our opinion, serve any good purpose, and of course did not give them place in our columns. Since, however, so reputable a journal as the Toronto Globe, gives them place, with a commendatory introduction, we feel bound to bring out the main points in the communication of the writer at Kingston, for the purpose of exposing their fallacy and preventing them working mischief in the minds of the cursory reader. He sets out with the assumption that our estimate of the importation of wheat and wheat-flom into Great Britain, during the current crop year, was much too small, and proceeds to make an estimate of the surplus for export in several countries. He especially excepts to the estimate of the surplus to be spared by the United States (including the Pacific coast) and Canada, forgetting that we have a large and steady trade to other forcign markets than Great Britain; indeed, unless our exports of flour are unusually large, those to Great Britain are less than half of the aggregate; for, of our regular export trade, that to Great Britain is but a moderate proportion; only when her wants are excessive are they felt in this market; and we spoke of the probable imports into Great Britain and not of the total surplus which exporting countries may have to spare. In giving some of the figures of this writer, we place in juxtaposition the actual imports into Great Britain for the last crop year:

| imports into great britain for tear ending sept. 1, $18 \% 7$. |  |
| :---: | :---: |
| Where from. | Cwts. |
| Russia.... ... | 10,568,\%23 |
| United States (incl. Cal ). | 17,876,69; |
| Germany........... | 4,741,4:6 |
| France. | 3,458,003 |
| Egypt, \&c. | 4,191,833 |
| Esat Indis. | 5,154,875 |
| British North America. | 1,439,380 |
| Other conutries | 3,68i,453 |
| Total cwts $\qquad$ or sbont 95 million bushel | $\overline{465}$ |


| the canada whiten's estinate of | B |  |
| :---: | :---: | :---: |
| total exports for tear endina | P |  |
| Eept. $1,18 \% \%$. |  | S |
| Where from. | Cwts. | A |
| Ruesia... |  |  |

## United States (incl. Califor-

nia) and Canada......... 47,000,000 Germany.... .................. . . 17,000,000 Australia........................ . . $7,000,000$
Total.... ............. ..... . 84, 000,000 or neariy $15 \%$ million bushele, not counting the supplies to be drawn from the East Indies, France, Egypt, \&c., which, if the same ss la-t year, wilt s ell this total to more than iso miltions, or nearly double the quantity impurted by Great Britain last year.
Surely little may be added to this comparison, io satisfy any candid mind that the estimates of the Canada writer are not worth a moment's thought. When we take into consideration the Russo-Turkish war, its destruction of crops and its interruption of communications; the poor crops on the Western portion of the Continent of Europe, the partial failure of the crop on the Pacific coast of the United States, and the bare granaries when the crop on the Atlantic seaboard began to come to market, the question whence shall Great Britain make good her large deficit is not so easy of solntion as those who have listened to nothing but the vociferations of the bulls on our Stock Exchange may imagine.

We were careful to remark in our article of the 10th ult., that we took the situation as we found it, and pointed out the possibility that higher prices may cause an increase of shipments from many sources, and that the sudden termination of the Russo-Turkish war may open up supplies that cannot now be reached. We would further add that some new points have recently been
developed. The exceedingly mild autumn has been unfavorable to our next crop of winter wheat, on the Atlantic coast and in the Mississippi Valley, and this fact favors a speculation for a rise; but a very favorable prospect during the winter for the next crop of wheat in Great Britain may keep trade dull for months, tire out speculative holders, force sales, and cause a decline in prices.

The whole discussion is so purely speculative, however, that we are not disposed to pursue it. All estimates are open to modifications, from time to time, until actual results are reached; but nothing has yet occurred to suggest that any important change should be made in that put forth in the Cusonicle, of the probable supplies of wheat which Great Britain may derive from foreign countries, for the current crop year, at present prices, and under existing political complications.
Catest flonetarn and ©omurercial (Englis!) News HARESUE ECOMANGE ACLONDONAND GNEONBON EXCHANGEAT LOND
NOVEMBER 16.


ExCHANGE ON LONDON.

| $\begin{aligned} & \text { LATEST } \\ & \text { DATE. } \end{aligned}$ | TIME. | I.ATE. |
| :---: | :---: | :---: |
| Nov. 16. | short | 12.12 |
|  | siort. $\begin{aligned} & \text { 3 mos. } \\ & \text { short. }\end{aligned}$ | 2.18 <br> 20.45 <br> 25.17 |
| Nov." 16. | $\underset{\substack{3 \\ \text { shors. } \\ \text { ghos. } \\ \text { 6 }}}{ }$ | $\begin{array}{r} 179.10 \\ 20.46 \\ 24.45 \end{array}$ |
| Nov. 13. | 3 mos. | 23 15-16 |
| .... | .... | ...... |
| Nov. 16. | ghort. | มั่ั.25 |
| Novv. 14. | 3 mos . | 48.15 |
| Nov. 16. | 60 daye. | 4.201/3 |
| Oct. 9. | 90 days. | 2436 |
| Oct. 1. | 16 | 49\%61943 gold. |
| Oct. 14. | " ${ }^{\text {c }}$ | 411/2 |
| Nov. 15. | $6 \mathrm{mos}$. | 1s.9 5-icd. |
| Nov, 11. |  | 189314 d. \% rupee. |
| Nov. 12. | " | 39. 11 d \% dollsr. |
| Nov. ${ }^{\text {Nor }}$, | * | 5s. 3 d, \% tac]. |
| Nov. ${ }^{\text {b }}$. | c. | 48. |
| Nov. 14. | ، | 951/4 |

[From onr own corresponsent.]

London, Saturday, Nov. 17, 1877.
During the esrlier part of the week the money market remainel in a very quiet condition. Although bovereigns con. tinued in request for export, chiefly to Egypt, there was no inquiry for bar gold for exportation, and, consequently, there wss the same discrepancy between the open market rates of discount and the Bank rate as existed in the previous week. Within the last few days, however, there has heen a revival of the export demand for bar gold, and the New York exchange baving been quoted at $480 \frac{1}{2}$ yesterday, the sum of $£ 100,000$ was withdrawn from the Bauls for shipment by to dsy's steamer. As we lave been importing ceresl produce very extensirely from the United States of late, our indcbsedness is just now very considerable, and, judging from the atate oi the exchange, more than balsaces what is due to us ou accuunt of our exports, and of the bonds held in this coantry. The supply of money in the diacount market is now much reduced, and some reluctance to lend is evinced. Hence, the rates of discount in the open market have bad an upward tendency, $3 \frac{5}{8}$ to $3 \frac{3}{4}$ per cent beiug the pres. ent quotation. There is, however, much discrepsncy still betweeu the "outsirle" rates and the official minimum, and an improvement in this respect is very desirable. Should the open market rates of discount improve, the peesent official minimum of 5 per cent will be more effective, but there is no belief here that money will become dear. Aa export demand for gold may possibly lead to temporarlly bigher rates; but a rise will derive no support from mercantile causes, as the wants of merchants are diminishing rather than increasing. The trade of the country is in fact as slack as it csn be, and the political uncertainties in existence are certainly not calculated to lead the community to look forward to any imprare. ment. The year is now far adranced, and the business which will be conducted until it shall close is likely to be confined to real necessity. It is, of course, impossible for merchsnts to trade boldy, when uearly the whole of Europe is in a state of political disorganization. The war is still being carried on, and there
seems to be no hope of immediate peace, although pence rumers have been circulated durlag the week. The death of tho Pope, which may be announced at aay moment, is likely to be an event of wore than ususl s'gulicance, while in France there is a seriona contest between partice, the uitimate result of which produces anslety. Uuder these circumstances, therefore, to trade cau tlousiy has become a necessity.
The Bank return published this week is a more satiafactory statemen', the proportion of reserve to libhilities having risen to 41 per cent. There has beea a considerable return of notes and coin from provincial circulation, and although $£ 310,000$ had been witbdrawn from the Bank for exportation, the stock of gold exhibits a slight increase. The Bank has been dolog a very amoll discount busiaess, which milght have been expected from the fact tha: the competing rate wan only about $3 f$ per cent. The quatations for money are now as follows:

## Bank rate. <br> 30 and fol diys' bito <br> 3 montha' bills

Par cent. Open-market ratos:
4 © © 4
monhe bsak blls
Percent

Therates of iaterest allorved by the joiat-stock baaka and discount houses for deposits are enbjoined:
Jolol atnck banks.
Per cent.

## Daconnthonseatrail

Dlsconnt honaee wlth 7 days notice.
Annered is astalement showing the present position of the Brak of England, the Bank rate of dieconat, the price of Coneole, the average quatation for English wheat, the price of Middling Upland cotton, of No. 40 's Mule twist, fair secoad quality, and the Bankeres Clesring Eouse return, compared with the four previons years :

| Clien |  |  | 18 | isto. | 1977. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| bank joat-bllie. | 25,7c8,023 | 26, 7 19,498 | 28.314,117 | 28,417,3:8 |  |
| Pablic deposita. | 4.319.858 | 8.831,20. | 3,423,016 |  | 8,422,248 |
| Other deposits | 18,6i | 18,042,559 | 20,734,519 | 26,512, 0 : ${ }^{\text {a }}$ | no |
| Governmenteec | 12,109,582 | 18.631,656 | 12,311,003 | 15.799,29\% | 14.093.600 |
| Other securities | 19,376,960 | 17.543,557 | 19,256,782 | 10,30,081 | 17,831,900 |
| cotn.... | ,026 | 8,817,7t9 | 10,575,447 | 8 |  |
| Coin and ballion is |  |  |  |  |  |
| broth department | 19,975,156 | 20,201,674 | 23,325,59 | \&0,907,308 | ¢2,2c8,467 |
| 10 ils billtlea. |  |  |  |  |  |
| Bank-rat8. |  |  |  |  |  |
| Console ................ |  |  |  |  |  |
| Eogliph wheat,av. price | 8 | 43,. 94. | 47s. 8 8d. | 888. 80. |  |
| $\begin{aligned} & \text { MId. Uplsn } \\ & \text { No. } \end{aligned}$ |  |  | - 6\%id. | $67-16 \mathrm{~d}$. | \%d. |
| Clearing Hozee reio |  |  | ${ }^{1 \mathrm{~s} .0 \mathrm{~d}} \mathrm{id} .$ | $\text { . } 11 .$ | 103d. |

Sovereigns hare continued in request for export, chiefly to Egypt, sad latterly there has been more inquify for bar gold for exportation. The silver market has, however, been dull, and prices have had a downward tendency. The quotationa for bul. lion are notr as under


The following are the current rates of discjunt at the leadiag cities abroad:


On the Stock Esclange, business has remained without improvement. Continental slocke bave attracted very lille attenllon, whlle the ralue of British railway shares has had a downward tendencs. United States Goverament eccarities have been firm, and although the market for American rallroad eecuritics has been far from active, the tone has, on the whole, been firm. The closing prices of Consols and the principal American securities at to-dsy's market, compared with those of Saturday last, are eubjoined:
Consols
Redm. Nov. 10.
Do

Nnv. iT . $983 \times 1064$


to 1.500 , inclualve, guar, by Ded. Effad. ('anal. 1901 Atlautic \& Great Wentern Ist Mo. $81,000,78 . .1902$

$$
\begin{aligned}
& \text { Do fel mort. Trusteea certlocaiea.... } \\
& \text { Do 8d do }
\end{aligned}
$$

Atlantle M1seiselppl \& Obio, Con mort, 7a.... 1908
do Coinmiltee of Bond holders' cife.....


Large importatioas of wheat continue to take ulace, not oaly from the United States, but also Irom Rustia. Buyers operste, therefore, witli caution, and holders have experienced difficalty in obtaining former prices. On Mondsy last, the price of townmade flour was reduced as much as Ga per asck, and bread ls now obtaiasble at a very reasoneble price.

The followiag statement shows the imports and exports of cereal produce into and from the United Kingdom since harvent, viz., from the 1 at of Septeminer to the close of last week, com pared with the corresponding periods in the three previous jears:


During the week eaded November 10, the sales of home.grown wheat in the 150 principal makets of Eagland and Wales amounted to 40,203 quartera, againat 48,063 quarters last year; and it is computed that in the whole Kingdom they were 185,000 quarters, against 192,500 quarters in 1870. Since harvest, the deliveries in the 150 principal markets have amounted to 537,473 quarters, against 094,221 quarters, and in the whole Kingdom it is eatimated that they have beea $2,150,000$ quartera, against 2,377000 quarters last year. Withont reckoning the suppiles furnished ex-gransry, it is computed that the following quantitios of wheat and flaur have been placed apon tho British marketesiccu harvest:

## Tmports of whent

Sales of homear..................
Total.
Esporta of wheal and lour
Reanlt

| $18 \% \%$ | 19:6. | 1575. | $19 \%$ |
| :---: | :---: | :---: | :---: |
| CW?. | cwt. | cWt. | citt. |
| .13, 0 55, 0.73 | 7.613.179 | 11,921,572 | 10.077,51t |
| :.471..511 | 1.\%51,371 | 1,845,657 | 1,101,057 |
| 9,116,2,9 | 14,300,00) | 3,223,000 | 12,014,303 |
| ..23.962.812 | 10.221.550 | 23.406,0:31 | 23,221.069 |
| 43:.433 | 263.6.7 | 63.121 | 106,575 |
| 23.13\%.321 | 13,9\%0, 553 | 25.335.910 | 23.111.193 |
| $n 33 \mathrm{~s} .11 \mathrm{~d}$. | 4ns. 11 l . | 4im. 4. | 43s. 7 d. |

Tenders werz received on Thuraday by the Cromn Ageats for the Colonies for $£ 100.000$ Siraila Settiementa (Siagnpare, Peanag and Malscca) Goverameat $4 \frac{1}{2}$ per cent debeatures. The total applicstions rmounted to $£ 291,600$, at prices rarying from $£ 08$ (the official minimum) to $£ 100$ j̀s. Teaders abore CЭ'J Os. 6d. were allotted in fuli, leaving $£ 63,500$ to be diatribated anong the tenders at that price.

Tenders were opened yesterday for an Esat Iadian railway loan for £330,150. Tho lotal amouni applied for was $£ 1,2 i 3,40$ ). Al) tenders at and above $£ 10010$ s. receired in full, while applications at $£ 100$ 9s. 63. will receiva aboat 6? per ceat of tho monat applied for.

The inily closing quotationain the markets of Loadon a ad Liverpool forthe past week hsre been reported by cable, as shown in the following summary:

Condon Money and Stock Market.-The balllon to the Bank of England has increased 2742,000 during the week. The Bank rate of discount is 4 per ceat.

| 8at. | M0s. | Taes. | Wed. | Thar. | Fri |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ( for money. . 96 13-16 | 953 13-16 | 9618-:10 | 9\% 13-14. | 978 -19 | g: |
| "1 scooni. $96: 816$ | 95 23-96 | 906 13-10 | 3* 12-16 | $978-16$ | 9\%1 |
|  | 1136 | 10゙魹 | 1834 | 1094 | 1093 |
| D. 8. 10-404.......... 16 18 | 11848 | 108\% | 103. | 103Y | 10¢ ${ }^{\text {a }}$ |
| bs of 1E81.............. $1063 \times$ | \%6\% | 106\% | $10{ }^{\circ}$ | lioy |  |
| New 4\%8............. 144 | 1016 | 103\% | 104.6 | 101\% | 108\% |

Liverpool Cetton Mirrks\%.- $\$$ se specisl roport of cot:ou.
Liverpool Breadstuifs Market.-

Liverpool Provisions Market.-
 Bacon (llg cl-m.) new 0 cwt Oheese (Am. Ane).

$\begin{array}{ll}\text { Tuen. } \\ \mathbf{8} . & \text { d. } \\ 26 & 6 \\ 10 & 4 \\ 10 & 9 \\ 10 & 9 \\ 12 & 7 \\ 29 & 10 \\ 29 & 3 \\ 37 & 0\end{array}$

 00000? !


The transactions for the week at the Sub-Treasury have been as follows:

| Cnstoms. | Gold |
| :---: | :---: |
| \$205.000 | \$1,212,349 49 |
| 417.030 | 423,616 ${ }^{\text {\% }}$ |
| 887,000 817,000 | $\begin{array}{r}351,40173 \\ 5,291760 \\ \hline 10\end{array}$ |
| 311,000 | 5,291,760 10 |

Currency.
$\$ 497,83390$ Holiday
r97, 114
53


## Total..... . $11,583,000$ <br> 7,752,222 11 <br> 1,583,000

 Balance, Noy. ${ }^{23 .}$Balsnce.
30. 1,485 81 1, $, 0 i 01,006$ 6i
Nov.
".
".
i
$\qquad$ $10,000,055$
$105,261,116$ $32,738,19398$
$40,592,6895$
$40,5 i 2,992$
Mobile \& Ohio. -The annual repart of the trustecs and receivers for the year ending Aug. 31,1877, will be found in another column. A circular has been issued, under date of Nov. IV., hy Messrs. INaya, Pierson \& Du Puy, the committee having in charge the scheme for the reorganization of this company, from which we learn thst the carrying out of the scheme is temporarily delayed by the opposition of bondholders represented by Messrs. Moras Bros. In order to ahow the comparative weight of each party in the pending jitigation, the circular gives the total amount of bonds outstanding nnder the first mortgage, $\$ 7,910,920$; of these the committee hold $\$ 7,035,540$, or 88.84 per cent. The contestants, who have carried the case on appeal to the United States Supreme Court, represent holders of $\$ 176,000$, or 2.22 per cent. While the balance belonging to parties who bave not joived in the echeme nor in the litigation is $\$ 708,380$, or 8.94 p . c .

The schedule complete atates the principal amount of the eecurities held by the committee at this date as below; past due cou pons on same being aleo in the possession of the committee.

|  | Total | Amount in | Per ceat |
| :---: | :---: | :---: | :---: |
|  | amouat | hands of | of total |
|  | ntwtandiog. | committee. | mount. |
| Flret morlgage and intercat bonds | \$7,919,920 | \$2,0.35,540 | 81-100 |
| Tennessee aubstitutton bonds. | 1,688.c03 | 1.538, 000 | \% ${ }^{-1-10}$ |
| Sccond mortgage boads. | $\begin{array}{r}1.453,207 \\ 5.44 \\ \hline\end{array}$ | $\begin{array}{r}1,002,439 \\ 430,505 \\ \hline\end{array}$ |  |
| Convilul boal | - | , |  |
| Totals. | \$11,575, 7 | \$:0, 450,531 | 8765 6-100 |

Imponts and Expohts for thr Week. -The Imoorte last week ahowed a decrease in both dry goods and general merchandie日. The total lenporte were $\$ 4,718,655$, agaluet $\$ 5,567,579$ the precoding week and $\$ 4,7 \pi 2,311$ two weeks previous. The exports for the weok ended Nov. $2 \%$ amounted to $\$ 7,424,413$, zgainst $\$ 6,503,061$ last week and $\$ 7,465,449$ the prevlous week. The exporte of cotton for the week ending Nov. 23 were 15,127 balea, againat 13,804 balea the weak before. The following are the importa at New York tor weot enoing (for dry goods) Nov. 22 and for the week ending (for general merchandiae) Nov. 23:
fonelon imponts at new york for tae week.

|  | 1874. | 1575. | $18 \%$ \% | 187 |
| :---: | :---: | :---: | :---: | :---: |
| Dry good | \$1.233,971 | \$491,309 | \$1.015,656 | $47 \%$ |
| Geaers! mer | 9, 214,178 | 2.493,411 | 3,531,232 | 3,978 |
|  | \$6. 193732 | \$2,983,719 | 81.5\% 0.819 |  |
| Previonsly repo | 331,430,0:0 | 293, 013,361 | 253,852,4:9 | 236.9 |

Previonsly reported.... $333,430,0: 0 \quad 293.013,361 \quad 253,842,449 \quad 236,965,435$
Since Jan, 1........\{399,623,792 $\$ 237,917,110$ \{2838,409,317 £231,627,021
In our report of the dry goods trade will be found the imports of dry goods for cue week later.
The followiug is a etatement of the exports (exclusive of epecic) from the port of New York to foreiga ports tor the week ending Nov. 27:
Exponta from new yonk for tie week.


 New York for the week ending Nov. 24, 1877, and nloo a com. parison of the total since Jau. 1 with the correspouding totale for several previous years:


The importa of specie at this port during the same periods huve beed ar follows:
Nov. 20-Sir. Canima.
Nov. 20-Str. Baltic....
 Foreign rold .

Nov. 20-Str. Donan
Nov. 21-Sir. Alpa..
Nov. 23-Str. Claribel $\qquad$ Kingaton, Ja...
 Nov. 23 -Str: City of Vera Cruz..Vera Craz.........Amer. eitver. Totsi for the week Previonaly reportod.. $\qquad$

## Western Real Estate Mortgage Loans.-In regard to the re.

 $\mathrm{c} u \mathrm{nt}$ discursions as to the safety of investments in Western mortgagee, some of the prominent agents at the West feel much aggrieved at the articles of the New Fork Times and other papers following italead. One of our aubscribers and advertisers, Mr. A. C. Burnham, of Champaion, 11., who has been engaged for over fiftean yeara in making lonns on Western property, sends us a circular containing the lollowiog 8 worn atatement of the actual results of the busineas of his ngency during that time:STATEMENT.
Total amonat loancd on bond and mortgage from te61 to Novemuc
20. 18,7
§ $2,538,478$
he eatre number of forccosares duriog this time is 60 , amounting
133.97S

Forty-three of these foreclosires wers made by peremptory sho under truat deed, and bronght the anount of the loan, bod in many cuses cowider ably more.
Ten forcelosures were made througlt conrt ns provided hy atatate in case of the denth of the borruwer, on which redemptiou as jermitted by law has not expired, and which will probably be leteemed. In feven ouly of these fore-
ciosares. the propery mor gsged was bid in by the lender, threc of which can be c'osed ont at a proft, twn for the iadebtedness due, and on two there wil mrohably be some losi.
Jolin lu. Trevell, of the firm nf Burnham, Trevett \& Mattia, being first duly aworn, apon bis oa'h, says the above statemont to truc. Joun R. Trevett. Sihecribed aad sworn ta before me this 20th day of November. A. D. 1 Ef7 [I. \&.]

Cnamles E. Larem, Notsty Public.
'The above bintement is the
Mr. Burnlaam then remarke: "The above statement is the actual experience of one loan rgent inted to a period begianing depreciated currency of the conutry, and cnatinuing nutil such yaluations have reached a gold basis. . It is believed that this statement will compare most Javorably with the experience of ally firm or corporation in the Eabtern States for the samie number of yearn, nud volnme of business, and will refute the charges in the paper mentioned."
The past years of unparsl.eled depression have not caused such a ehrinkage is values of farming laods as to endanger ibe security on lonns judiciously placed, and during all this period good tarms have been in drmand and selling at substantial prices. During times of genernl depression like the presen:, lands in rich agricultaral distic's depreciate less than other classes of property, as their products are decessities and must command a markot, while manufacturing and other industrics are idle.
-The Texas \& Pacific Railirsy Company give notice in our to day's issun that the coupons of the consolidated mortgage bonds of their road, due December 1, 187\%, will be paid in gold, on and after that date, on presentntion at the Farmera' Loan \& Trust Company, in New York, or at the offico of the company in PLiladelphir.
-Atteotion in called to the card of Meesrs. E. S. Jemison \& Co., Bankers \& Cotion Factors, which will 1.0 fonud on tho last page of the CHMoxicle. 'This firm has extensive conntcions with the Soush, and particulnrly with Texab, being successors of the well-known firm of Moody \& Jemison.
-The St. Louls Iron Mountsin \& Southern Railway Company give notice that they will pay conpons due December 1 on interest certificatea and 50 per cent of counons dne amme day of S:. Louis \& Iron Mountain (Artameas l3ranch) Railroad bonds, and of Cairo Arkansas \& Texas Railrond bonds.
-Mr. O. L. Schlesinger has established himself at 40 and 42 Broadwny, in the geaeral railway supply bueiness. Mr. Schles. Inger has had a long expericuce io his particuhr live, and inviles the attention of all parties desirous of service in that branch of business.

#  

No Natlonal lBanks orgauized during the past week.

## 

Thefnilowing divldende bavo rocently boen annonved:


## HItIDAY, NOVE:TIBEIR 30, 1S77-5 1P, JI.

 ency of the Silfor question in Congress, with its nltimate result atill nacertain, and the occurrence this week of the Thanksgiv. ing loliday, have conspired to maku businees dull. The volume of transactlons at the Stock Fxehagge bas been near a minimmm, and dnring the balance of the year an activo market is lardly cxpected. Money grows pcrceptibly easjer, and to tise heavy government bond dealers the babks and other promiaent leaders Lave voluatarily reduced their rate for call lonns to 4 per cent, and at this rate have pleaty to offer. On stock collaternls the ordinary rates luse been $5 @ 0$ per cent, with cxceptional transac tions at 4 and 7 per cent.

In referrigg last week to tho bank failures at Clicago we acci dentally wrote "Sorthwestern" iostead of "Third" Fational Bank, thus doing great lajustice to one of the strongest lastitutions of the Northwest. We lasten to corrcet lhe error, aad trust that it was too palpable to mislear any one. The vote of the shareholcers of the Teath National Banli of New Fork havlog termiaated the active busioess of the bank, the details of its winuing up Fill be atteaited to by the Cashier, Mr. E. A. Blise, under the direction of the Vice-President. Mr. Rufns Stors, and the Board of Directors. The deposits have been drawn down to about $\$ 75,000$. The circulating national untes, amounting to $\$ 1.00,00 \%$, are protected by United States boads in the handa of the United States I'reasurer ab Washiggton, to the amonat of $8: 500,000$
The Bank of Eingland, on Thursilay, showed an incrense in specie for the week of $£ 742.030$, the per cont of reserve to linbili. ties beiug 47, agninst 417-16 the previous week. The mini. mum diseount rato was reduced to 4 per cent from 5 , the previuus
gure. The Bink of France lost $6,500,000$ franes in the week.
The last statemeat of the New York City Clearing-1Ionso
 excpss being $\$ 10.658,375$, ngriast $\$ 9,714,335$ the previnis weuk.
The following table shows the chaoges from the pievious week and a comparison with tho two preceding years:




Hinted sintes IBonda. -Tliere has been a firmer tone in government bonds this week, and fome fod purehases have
been mades by corporations-probibly with bhu parpose of been mades by corporations-probibly with ihe purpose of
atrengthening their position is anticipation of the Jununry statements. The bankere who usually briug in most of the bonds brouglit liere from London, hase been doing lithe or nothing, and the demani for boads has beea satisfied from the home supply.
Closing prices here have been as follows


Closing prlces of securities In Iondoa havo boen an followe: U. S. 6, $5,3-200,1867$


 malntalaing their prices lavo not shown nimuch metipliy. South Carolina consola lave been strong nt G6jagis, witls malen up to the latter figurt. Alabame consols, claan " $\Lambda$," wro quoted at 431 @44, mad tho 5 perceats at 70@i5. I.onlslana comnola aro about $87 \frac{1}{t}$. Tennessees aro stronger on the liope that the 60 per cent sealing compromise will be accepted by the Iacglalature. Virginia bunds are relatlvely among the wenkert of the sinutliern list, add the coupons, which are usually la demand nt tlila season, meet now with very littlo inquiry. North Carnlios mpeclal tax bouds sold at the Board to.dsy- $\$ 120,000$ of them-at 9 es, sad old bonds at $20 \frac{1}{2}$.
In railroad bonds there is a falr business with dreidedly firm prices. 'l'!ere has been a growing confidence in rallroarl bonds, and a gradunl strengthening in prices for somo tlmo past, and it is probable that there is more or less speculative interent in the market. Small operators find it safor to take a "flyer" in rail. raad bonds, haviag the assurance of recelving loterest, than to carry aon-dividead pafing stocks and hold them for s riee.
Tho Canada Southera Railwny Company reports that they have already reccived over $\$ 4,000,000$ bonds (old 7 per ceata) to bo exchmaged for debenture certificates, whlch entitled the holder to recelve after Jnnuary 1, 1878, new bonds gaaranteed by the New York Central \& IIudson. The receiver of tho Long Ieland lailroad will pry the interest "dne since September 1 on tho bonds of the Smishiowa \& l’ort Jefferson Mailroad guaranteed.
Messrs. A. H. Muller \& Co. sold the fallowing at suction:
ge Nathural Flre Inentan
15 Arctic Fire Insurance
20 Safeguard Fire Insurance
40 Amity Inenrance
20 Amlly Iusuraace
20 Park Firc Iosuranc
20 Jerrey 1 usurance.
10 Star Fire Insuranc
6 Guardlan Fire Insarance

| $111 / 3 /$ |
| :---: |
| $53 / 8$ |
| 120 |
| 70 |
| 70 |
| 120 |
| $951 / 2$ |
| $122 \%$ |
| 81 |
| $1 \% 01 / 2$ |

Ts, duo :888................... 913
Closing prices of lesding State and Railrosd Bonds for three weoks past, and the raage einceJsa. 1, 1877, havo been as follows:


* Thia ss the price nid: no sale was made at the board.
 has been rather slaggish, with prices tolerably stesd;. The Northwestern focks are well maininiued on tho prospeet that the direetore will declare, at their meeting on Monday, a dividead of 3t per ceat on the preferred stock. '[ho statement of enraings for the six months, June 1 to December 1, will show a largo aurpius arer the $\$ 752, j 00$ required to pay such a dividend. There is somo discussion from time to time as to the pooling arrangements between tho trunk liaes, and reports bare again been circulated nf late that some of the ronds, partlcularly the Grand Truak of Canada, were "casting" rates, but we are unabio to lenrn of eny serions diagreemont among tho trank-line managers, and conclude that they will not be likely to break up their compact just as aavigation closes
At the nuction sale of coal this week prlces were rather lower than in November, but without much effect on the coal stocks, and there have again been rumors of another abtiraclio conl combination.
To-dny, the market showed some wenkness, nnd Iake Shore was particularly noticeable for a decline Irom 615 at the opening to 63t at thaclose, on aales which appeared relntively large on a dill market; there have lately been reporta that some of the uncubers of tho pool were quictly selling ont.
Cotal sates of the week in teadug atocta were as follown


The total number of shares of stock outstanding is given in the last lines, fur the purpose of comparison.
The daily highest and lowest prices have been as follows:


Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:


The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. Fhe statement includes the gross earn. ings of all railroads from which returns can be obtained. The colnman under the heading "Jan, 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned In the second celumn.


The Gold Market.-Gold has chavged very little since our last report, when it had already declined on the prospect that the Silver bill would probably be vetoed by President Hayea, The priacipal point in the market this week is the notice from the Secretary of the Treasury tbat he will sell $\$ 1,000,000$ gold in this city to-morrow, December 1 , to be paid for in legal tenders. It is reported that tho object of this sale is to procure legal tenders, to bs canceled against the late issues of for carrying, and flat to 2 per cent for borrowing. Silver was quoted in London at latest advices at 543. per cz.

Its following table will show the conrse of gold and gold clearings and balances each day of the past meak

|  | Quetatious.-- |  |  |  | Tota! Clearings. $\$ 40,001.000$ | Gold. Curreact |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 102\% | L02\%. | 102\% | 1023/ |  | Gold. <br> $21.911 \mathrm{aC5}$ | Curreacy. <br> 22.093 .399 |
| Monday, "\% 2 is | 103\% | 10:\% | 103 | 103 | 16,937,000 | 1.583,901 | 1,5 |
| Tuesday, " 27. | 1023/8 | 11278 | 101 | 103 | 13,290,000 | 1,201,103 | 1,239,9\%3 |
| Wednesday, " ${ }^{\text {as }}$ | 103 | 108\% | 109 | 103\% | 14,564.000 | 1,171,125 | 1,880,536 |
| Thuraday, " 29 |  |  | Tha | nksg | iving lloli |  |  |
| Fricay, " 30 | 1023 | 1023 | 108 | 102.8 | 17,8i4, 000 | 1,181,353 | 1,72 |
| Current weck. | 1027 | :023 | 103 | 102\%/6 | \$83,666,00 |  |  |
| Previons week | 102\% | 102\% | :0318 | 1087/8 | 124,438,003 | 1,257,4\%2 | 1,330,813 |
| Jan. 1 to date | 1074 | 102 |  | 102\% |  |  |  |

The following are the quotations in gold for forelgn and American cols:

Fine guld bara..... Fxoreign exchange has been somawlat irregular and rates of leadiug drawers are more than usually in advance of the prices on actual business. The bond imporiers liave dove very little this week, and thas the demand from an important quarter has been lacking. To-day, the nominal rate for demand Montreal has its rate for 60 -day bills at $4.81 \frac{1}{2}$, while the other prime drawers are asking 4.82. Actual transactions are made at $4.81 @ \frac{1}{2}$, and for demsnd at 4.84 at

In domestic exchango the following were the rates on New York at the undermentioned cities to-day: Savannah, buying 3-16 off, selling $\frac{1}{2}$; Eincinnati, quiet and firm, 100 discount, selling par; Charleston easy, buying 1-5@3-16 discount; St. Lnuis, $1-10$ discount; New Orleans, commercial $\frac{8}{8}$, bank $\frac{7}{8}$ dis count; Chicago, 2 就 to 75 premium, and Milwaukee par.

Quotations for foreign exchange are as follows:


Boston Banlin.-The following are the totals of the Boston b nks for a series of weeke past:

Pilade are as follows:

|  | Specis. |  | osit |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| 63,5 31,003 | 1,3:0,0:7 | 17,734,283 | 56,452,197 | 10.414,015 |  |
| 61,418,283 | 1, $4 \times 3,385$ | 17,174, 710 | 63.320,167 | 10,328,811 | 29,169,733 |
| 01,018,395 | 1,299,145 | 17,503,255 | 52,346,t89 | 10,417,:85 | g2. 05 |
| 61,142,223 | 1,261, 194 | 15144,508 | 50,443,028 | 10,413,6-4) | 40,020,300 |
| 60,940.112 | 1,215,8:7 | 14,60:1,283 | 49,617, 779 | 10,453,248 | 30,260,401 |
| $60,63: 9,929$ | 1,133,119 | 11,059, \% $^{\text {a }}$, | 49,335,787 | 10,459,880 | 80,057,802 |
| 61,110,117 | 1,182,27? | 14,61?,247 | 49,089,663 | 10,403, 113 | 25 |
| 61,057,343 | 1,244,007 | 14,589,2\% ${ }^{\text {\% }}$ | 49,347,0? 4 | 10,586,176 | 30, |
| 61,903, -13 | 1,142,579 | 14,355,546 | 49,75],055 | 10,52, 262 |  |
| 61,15?,529 | 1,343,360 | 14,22 ${ }^{1}, 8 \div 3$ | 43,275, C03 | 10,559,v98 | 34,831,393 |
| 61,08S,110 | 1,876.571 | 13,923,86\% | 4 $4,0{ }^{\text {a }}$,, 910 | 10,$5 ; 9,169$ | 82,856,411 |
| 61,218,259 | 1,3:0, 115 | 13,461,5\% | 48,238,947 | 10,5 5,, , 0) | 40,605,886 |
| 61,013,149 | 1,201,076 | 12,957,295 | 47,\%6¢, 873 | 10,605,836 | 37, 829,614 |
| 60,812,307 | 1,297,5i8 | 12,971,540 | 47,450,675 | 10,59!,169 | 456 |
| $60,781.184$ | 1,357,001 | 13,143,712 | 43.017,866 | 10,62S,601 |  |
| [0, 221,37 | 1,432,447 | 18,274,543 | 47,635,097 | 10,681,695 |  |
| 53,941.506 | 1.483,492 | 13.677,990 | 47,901,443 | 10,657,276 | 31,012,928 |
| 59,619,033 | 1.4:2,532 | 13,623,6:4 | 47,262, 18.5 | 10,0:6,7 | 94,911,037 |
| 59,150,819 | 1,410,424 | 13, 3 ? 7,169 | $47,813,9.7$ | 10,718,56.5 | 83,54, $4,9: 0$ |



$59,150,819$

Nosw York Cliy Ifanks. The following niatement shows the oondition of the Ascoclated Banka of Now York City forthe week ondlog at the commencement of busluess on Nov. 21, 1877:

| Bants |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Capltal. | Loans and Discounts. \$ | $\text { Spece. } 0$ | $\begin{aligned} & \text { Legal } \\ & \text { ens } \end{aligned}$ $8 .$ | Deposits. |  |
| New York |  | 7,529.850 | 2,070,500 | 1,113,300 | 8, 860,310 | 39, 001 |
| Marinatan | 20500 | 6,102.00) | 477,030 | 1, 183.8300 | 4,611,400 | 00 |
| Merchane | 8,000,000 | 6.815 .4 CO | 931,001 | 1,503,200 | 5,700,500 | 12\%,500 |
| Mechanl | 2,000,000 | 6,831,400 | 510, 100 | 741,600 | 4,5E0, 100 | 133.640 |
|  | 1,500,000 | 4,253, 600 | 524,100 | 500,500 | 3,118,900 |  |
|  | 8,000.0010 | 8.583.900 | 1.872, 200 | 1,231,800 | 7,208,310 | 160 |
| 1 lum | 1,000,000 | 2.583,000 | 857,000 |  | 2,650,000 | 270,000 |
| Clly | 1,000,000 | 5,412,400 | 1,353.800 | 019,000 | 4,06i5,900 |  |
| Trar | 1,000,000 | 8.019,600 | 76.500 | 2s9,40] | 1,435, | 109,600 |
|  | B(0,000 | 1,8:8,8 0 | 150.900 | 2513,400 |  |  |
| Cremical |  | 0,466.210 | 55, 1,210 | 2,144,000 | ${ }_{9.0 .12,505}$ |  |
| Merchante ${ }^{\text {a }}$ Esc | i,000.000 | 3,011,800 | 218,000 | 4 83,500 | 2,329,503 | 621,00 |
| Ginllatia Ratlor | 1,50,0,0 | 2,491,900 | 411,200 | 851,500 | 2,132,100 |  |
| Iluthere'\& Dray | 500,000 | 1,470,050 | 38,000 | 8:7,000 | 1,68,000 | 233,000 |
| Meclinntes' \& Tr. | 600,000 | 1,66.2,000 | 15,200 | 259,900 | 1,042,000 | 190.400 |
| Oreenwleh | 210.000 | 773.600 |  | 157,700 |  |  |
| 1 eather Manu | 001,000 | 2,470,00 | 331.903 | 211.40 | 2.057,000 | 230,800 |
| Suventh W | 300,000 | Qs3,100 | 99,800 | 147.800 | 9:0,200 |  |
| State of N. Yor | 800,000 | 1.580,900 | 20.400 | 817.500 | 1.465.500 | 45.000 |
| Anterican Exch | 5,000,000 | 11,035,003 |  | 1.101,00 | 7,423,100 | 220,000 |
| Commerc | 5,000,000 | 18,244.800 | 893, 03 | \%,0:0.50n | 5,-5: 5 ,300 | 2,391,100 |
| Broadway | 1,000,000 | 4.761.903 | 134,700 | T 5 ¢ 2,30$]$ | 3.518.500 | 835,00 |
| Mercant | 1, 00.000 | 8,092.500 | 238,600 | 823.50 | 2.6.56,6,600 | 57,830 |
| 1 Puctid | 423,703 | 1,013,500 |  | 4-8,500 | 1,831,200 |  |
|  | 1.500,090 | 2,93,500 | 285,50 | 333.400 | 1,653,500 | 450,000 |
| Chathin | 450,000 | 8.012 .300 | 232,900 | 465,300 | 2, 5 is,600 | 400,000 |
| Peoplo | 412,500 | 1,330,300 | 15,800 | 118.800 | 1,115,100 | 5,400 |
| North An | 1,003,00] | 1,947.500 | 6.4,700 | 2.03,300 | 1.591,600 |  |
| Ilanover | 1,000,00) | 4,139 900 | 221,00 | ${ }^{615} 5,800$ | 3,403,300 | 417,00 |
|  | 500,000 | 1,842,0:0 | 12.300 | 50 | 1,8:14,009 |  |
| Metropolita Cllizels'.. | 3,000,003 | 13,2tit.000 | 1,310,00) | 1.14, 1 ,000 | 10,417,000 | 1,073,030 |
| Cltizelis | ${ }^{600,000}$ | 1.483,800 | 80,400 | 883.400 | 1,64,500 | 178,700 |
|  | 1,030,030 | 1,911,700 | 23,100 | 213.500 |  |  |
| Mark | 1,000,000 | 2,54,900 | 183,900 | 897,500 | 1,883,300 | 220,50C |
| Si, Nicholas | 1,000,009 | 2,217,800 | 138,500 | 250,500 | 1.163.100 | 496,303 |
| Shoce and Leat | 1,000,000 | 8,687,100 |  | 531,000 | 2,0:5,000 | 342.106 |
| Corn Exchan | 1,000,000 | 3,195,600 | 253,200 | 331,000 | 1.985,400 |  |
| Contine: | 1,250,C00 | 3,217,800 | 51,8,00 | 512.600 | 2,191,300 | TS0,300 |
| Oriental | 3000003 | 1,300,200 | ${ }^{6,100}$ | 230.003 | 1,112,0] |  |
| Marinc.... | 403.00 | 1,985,600 | 121,00 | ¢ 515,600 | 1,613,000 | 9.6 |
| ${ }_{\text {l }}$ Inaporter | 1,700,000 | 15,011,503 | 58,500 | 3,470,900 | 15.493,:00 | 1,110,100 |
|  | 2,000,000 | 10.461.800 | 561,800 | 8,1412000 | 12, 833,500 |  |
| Mrect, ifikg. Ass'. | 500,000 | 638200 |  |  | 506,000 | 239,000 |
| Grocer | 300,000 | 950, 200 | 6,300 | 234,100 |  |  |
| North | 401000 | 955,807 | 17,500 | 17:00 |  |  |
| Eqet liwer Mancre | 350,000 | 669, T \% | 13,030 | 172:50 | 55i,400 | 90, 0 coo |
|  | 100,0 0 | 44,3,200 |  | 165,400 | 516,900 |  |
| Fourth Nailoual.: ${ }^{\text {3, }}$ | 3,750.600 | 12.711803 | 393,700 | 2.653,000 | 10,321,503 | .043,\%00 |
| Central Natlonal. | 2,000,000 | 7,213,000 | 1:1,000 | 1,557,000 | 6,506,000 | 1,446,400 |
| Second National |  | 1,861,000 |  | 478,000 | 1,832,000 |  |
| Nidth Yationsl | 1.500,00J | 4,445, 100 | 233,001 | 1.201,000 | 4.442,100 | [17,340 |
| Flret National | 500,0,0 | G, 0000.400 | WH1,510 | 550,90] | 6,2:6, ${ }^{2} 00$ | 433,000 |
| Thild Xalional... | 1,00 1,00] | 5,111,030 | T58,000 | 659,200 | 5,427,800 | 1:7,100 |
| N. ${ }_{\text {Tonth Nat }}$ | ${ }^{300,003}$ | 1,155,20] | 24,200 | 171.400 | Fiti,600 | 269,300 |
| Bowery Nationai. | :00,00 | 831,109 |  | 111.900 | 14i,200 |  |
| New York County | ${ }_{200,00}^{2000}$ | $1,137,000$ $1,09,400$ | 3,530 |  |  | 22, 0000 |
| man Americau 1, | 1,000,03) | 2,156,100 | 203600 | 392,830 | $\underline{2}, 095,300$ | 150,000 |




U．S．active Bonds and Railroad Stocks are quoted on a previous page．Prices represent the per cent valus，whatever the par may bb．

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| tortivn | $\cdots$ | （e）Cal． |  | Kanas |  | Nasivile a Decatur， 1 | 8＊ |
|  | $\ldots$ | it Land Grant bo |  | 78，8．．do mess＇86 |  | Norfoik ${ }_{\text {do }}$ Peters30urg 1 |  |
|  | 7 \％ | cic，hat motit |  |  |  |  |  |
|  |  |  |  |  | ${ }_{8}^{25}{ }_{8}^{35}$ |  |  |
| United | I20 | ，ymor |  | do do | ${ }_{8 \%}^{10}$ |  | \％ 70 |
| $\underset{\text { Marren }}{\text { Mise }}$ |  |  | \％${ }^{0}$ |  | ${ }_{\text {5\％}}^{5 \times 5}$ |  |  |
| $\begin{aligned} & \text { Am, Dibi } \\ & \text { Cantol } \end{aligned}$ |  | $\&_{\text {chic．，} \text { ，ist m．．}}$ | 120 |  |  |  |  |
| Cent．N．N．．Rand de |  |  | 10 | Samb | － |  |  |
| Consilidit ${ }^{\text {cher }}$ |  |  |  | Sv． | ${ }^{10}$ | ． |  |
| $\begin{aligned} & \text { An do } \\ & \text { cumber } \end{aligned}$ |  |  | 32－ 37 |  |  | do |  |
| Maryland coisi | （8ik |  | inij iozink |  |  | do check mimio． |  |
| ntario siver ${ }^{\text {a }}$ | －4\％ 216 |  |  |  | 5240 | Charleeton \＆Saran＂${ }^{26}$ ，end | （00 |
| Rall |  |  |  | ．Eierated |  |  |  |
| $0 \text { nix }$ |  |  |  |  |  |  |  |
| C．${ }^{\text {a }}$ E North．${ }^{\text {a }}$ | 2084 |  |  |  | ${ }_{25}^{27}{ }^{58}$ | do consol．coup |  |
|  |  | do 2 d |  | anemel ints ext |  | y nmplifa cliy conpons |  |

## NEW YORK LOCAL SEUURITIES.



## 3 Muestments <br> AND

## STATE，CITY AND CORPORATION FINANCES．

The＂Investors＇Supplement＂is published on the last Saturday of each month，sud furniehed to all regular subscribers of the Chronicle．No single copies of the Supplement are sold at the office，as only a sufficient number is printed to supply regular subscribers．

## ANNUAL REPORTS．

## Erie Railmay．

（For the year ending Sept．30，1877．）
The following is are from the Receiver＇s report to the New York State Engineer：

CORT OF ROAD AND EQUIPMENT．
For telegrap For
For bradugtio

## 1816. 813.861 $8.70 .8=5$

or brugea．．．．．．．．masocry．
Superstructuse，inclnding iron and ateel
Pasaenger and freight stations，bailding and $\mathfrak{f i x}$
Engine and car houses，machine ahope．．．．．．．．．．．．．．．．．．
Land，land damages and fence．．．．．．．．．．．．．．．．．．．．
Locomotlves and fixtures，nad suow－plow．
Passenger and baggage cars
Freight and other cars．
Pavoala and Twenty thir
Englotering ard agencies
New York \＆Erie Railrond and Erle Riliway and
its franch：aes
Total cost of road and equipment
The number of miles owned，leased and operated by the Erie Railway Company in 1876－7 was 956,719 ．


## Office expensca，stationery，\＆c

## Agenta and clerks

Labor，loading and naloading freighi
Porters，Watchmen at d awitch－tender
Wood and water station attendance
Wood and water station attendance
Condoctors，haggage and brakemen Enginemen and fremen Fnel－Cost and lahor of preparing for ase． Oil and waate for engines and tenders Oil anc waste for ireight cars Losa and damage of gooda and baggage cara Losa and damage of gooda and haggage．
Damage to properts，inciuding damages by
Gencral oftice expenses
General superiatendence
General office clerka．
Confingencies．．
Legai expenses

## Total

$\qquad$ \＄6，4：23，250
187E－7
$1874-75$
$\$ 232,61$
118,645
$8,93,589$
673,160
324,499
73,836
$1,304,662$
$1,000,360$
$1,075,963$
92,604
110,247
26,633
38,702
7,253
10,760
128,239
233,463
115,574
209,885
113,206
139,595
$\$ 5,910,896$

## Maltataining road－hed，etc Repaira of machincry．．．．． Repaira of machincry <br> ABA EXPENEE． <br> 



PAYEENTS OTHER THAN FOR CONATRUCTION．
The items of payments under this head form an important part of the report， 88 they produce the net result of a deficit of $\$ 1,301,084$ the past year，against a deficit of $\$ 1,229,630$ in $1875-6$ ， and $\$ 1,353,164$ in 1874－5．
For loterest

| 1876－7． | 157E－6． | 1874－5． |
| :---: | :---: | :---: |
| §3，507，764 | \＄3， 61,964 | \＄8，761，954 |
| 210，000 | 21c，0co | 210，000 |
| 153，000 | 133，009 | 1．33，000 |
| 69，453 | 64，483 | （8，671 |
| ：21，67． | 185，183 | 206，795 |
| $52: 79$ | 8，640 | 114．247 |
| 736，547 | 753，024 | 8ue， 114 |
| 19．：75 | 30，212 | 100，9i2 |
|  |  | 91，500 |
| 452，303 | 372.537 | 494．4．31 |
| 175 | 2：，177 | 321.346 |
| 115，1：3 | ．．．．．．． |  |

Namber of caglines on the bcoks of th 3 company
In food condition
Io bad condition

 Wheel cara）
Number of bagasge，matl and exp ess caia（rated as e． wheel cars）
doinos or the fear in mansportation

$$
\begin{array}{cr}
\text { Sept. } 80, & \text { Sept. } 30, \\
18.7 . & 1576,
\end{array}
$$

## N．

Nomber of miles ran by working traina．．
Number of miles ran hy passenger tralna
Number of pazsongers（all clazses）carrieu iu cars
Nrmber of milles trave＇ed by parbengers，or com－ humber of tons，of carried one mile
Number of tons，of 2，000 ponrds，of fretight car－
Total Dumber
The amount of freight in tous was
Of the products of the fores．
of 8 nima 9
Of regetable food
Manufactares
Merchandise．
Coal．
Total
Total． classes per mile was as follows：

For firat－clazs throngh passengera． For fommatation way passen ．．． For commatation way passengera For emigrant way passeogera．．

16T5－76．
Cents． EXPENGEA OF MAINTAINING TUE HOAD OR GEAL EETATE OR TUE


18702－i6．
\＄1，453，659
341,46
8,398
6,498
444,400
83,432
203,360
92，498
82，630，486
\＄2，64，436

163，0\％4，：06
5．972，500
$1,0.0,431,961$
18：ごージ
$\begin{array}{r}195,865 \\ 2+15 \\ \hline\end{array}$
341520
775,154
108 8,137
02,143 619,455
$3.07,54:$
3i1， 450
5，972，5：8



463 ．The number of miles operated during the year was $52 \%$ ，with 463.10 miles of side tracks．

During the year there have been laid 2,824 tons of re－rolled iron rails－ 31 miles－and 3,849 tons of steel rails－ 43.75 miles． We linve adopted the policy of replacing with steel the iron rails now on the track as fast as renewasare needed，and in pursu－ ance thereol have contracted on very favorable terms for the amount necessaly for the comiog year，viz， 4,000 tons．

The neglect of sears had left the ruad－bed，when we entercu into poreession，in a very dilapidated ftate．Much has bern accomplished，and what has yet to be done can be gradually added without increasing largely the outlay in this direction for any one year．Bat such expenditure，until a normal condition is reached，should be coneidered as an extraordinary expense，and not be inciuded in ordinary expenses and maintenance．The
bridgee and tresiles are in good conditlon. It is contemplated to repince tho mices Important bridge at Columbus, Mese, with an iron one, which con at thle time be done very advantageously, and would eflect an luportant saving fo the annual expendfture for maiolenance.
The inotive power has been materially improved durlng the past year, and is now In a condition of eificiency fully equal to he requirements of the present bubines.
There hae bcen no Importani change in the lands belonging to the road. The proceeds of eales lanve been invested In the first mortgnge bonds of the company, which have been duly cancelled. An etiort is belag made, in conjunction with the other land-grant ronds of the United States, to secure euch legisiation from Congreas as will reliere thly and other timilarly gituated roade from the injastice from whlch they are now sufferlag, owlog to the diacrimination agsinst such roade by the United Statea Government, in paymeat for aervlces rendered the War and Post-office Departmenis.
Decrees in favor of morigage creditora have been entered in the eeveral forcciesure suits, by the Circuit Conrt of the United States at Mobile, and in favor of the trustees of the Tennessee Substitution bonds, at Memphis. An appesl from the former has been taken to the Supreme Court of the United States by the holders of a rery small minority of the first mortgage bonds $(\$ 166,000)$. At this writing steps have been taken to vacale the appeal to far as it hurte the interesis of the bondholders not uniting in lt. These steps are raken in the arme of the Commit. tee of Reorganization, who are nuw the holders, ns such Committee, of 90 per cent of the entire lien aecured by the mortgage ni 18j3, and 05 per cent of the lien under the Tennessee substituted inortgage.

## comparative ogneral etatement of bagninos and expensks.


....... ................................. \& $_{11}^{18}$

187\%-76. :1,433, 121 $36,4,78$
$54,9 \div 0$

5 | 54,940 |
| :--- |
| 28,14 | \$1,881,569 19\%こ-\%6.

|  |  | Esirgordiayy. |  |  | Extra- |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| operallog ... | Ordiary. |  | S633,3c2 | Ordinary, \$ 23, , 55 |  | $\begin{aligned} & 187=-76 . \\ & 8625,055 \end{aligned}$ |
| Roadws y...... | 470, 41 | 176,500 | (56,344 | 440,T03 | 16.000 | 602,03 |
| Forgide | 114,284 | 4,20] | 118, 164 | 129,874 | 18,500 | 148,3i4 |
| seep'r cars. | 59,212 | 9,000 | 62,212 | 85,502 | 6,000 | 61,502 |
| Frelutht cars.: | 112,541 | 47,500 | - 805013 | 130,235 | 38.000 | :68,235 |
| telegraph. | 47,1¢0 | 64,200 | 112,560 | 41,420 | 31,500 | 2,9:0 |
| Yachinery \& |  |  |  |  |  |  |
| toole........ | 24,754 | 14,000 | [8,751 | 119,469 | 10, 0.0 | 119,099 |
| Inerrance | 11,546 | ... |  | 31, 196 |  | 31,198 |
| Legal expens's | 52, 866 |  | $\cdots$ | 48,781 |  | 48,781 |
| Contingencies | 23, ${ }^{3,180}$ |  | 112,089 | 27,620 |  | 27,620 |
| Total expen* | 1,577,583 | \&316,000 | \$1,893,783 | \$1,541,910 | e6,000 | \$1,810,960 |
| Extraerdinury |  |  | 3:6,000 |  |  | 265,000 |

Total aperal'g expepree, in-
clad g taxee,
ingarance
leg
 financial condition-income account.

## Credits.



## Toial

## Debito.

Ordinary expenzes, fecieding tasca....
Extraorduary expensea................
Extracriluary expenses.
seculd mer boas (redeemed by Land Deparime....ii)

## Reale etate

Mreerals en hapd.
Acconnts recelvable...
Trnstees' and recelvers liabilitien.
Treasarer's cash, A पgust 31 , 1577..
Total.

## Boston \& Providence.

(For the year ending Sept. 30, 187\%.)
The following is an abstract of the anoual report: By comparIng the gross receipts of the past five years, it will be aeen that there las been a lalling off, which still continues and is likely to last for some time longer, owing to many and paried causes: $1872, \$ 1,715,599 ; 1 \$ 73, \$ 1, \$ 22,109 ; 1574, \$ 1,037,279 ; 1870$, $\$ 1,544,250 ; 1876, \$ 1,467,750$; for the year closing September 30. 1877, 81,373,361. There has been a very marked decrease In the experses in each of these years on compared with the preceilog oner, ss has been indicated in the auccessive annual reports. Two dividends of three per cent have been deciared, free from inzation, amounting to $\$ 890,000$, while a surplus of $\$ 7,053$ was carried to the credit of profit and loss account. The State and local taxes nmounted to a trifle more than one dollar and fify cents on each glare.

In 1873 the directors were anthorized to isane one million of scren per cent boods having twenty years io run, which, with outstnoding noten, would have been more than ampio to close up a!l indebtedness. Only one-hail of thesu long bonds were

Noucd, and the remainder of tho debt wan thrown into notem covering a merlea of yeara. Thle plan wan aroptod on the theory that ne the notes fell due they conld probmbly be roacwed at lower rates of intereat, and that at times they might be tempormeily, if not permanently, reduced in amount. There lima beon no floailng indebtedzcan, itsene notes being held for the most part by aarlage banka cr monesed intitutionn In largo amounta, and they inature ad follows: 1877, क227,000; 1878. 847,000; 1870 \$100,000; 1880, $\$ 200,000 ; 1881, \$ 120,009 ; 1892, \$ 100,000 ; 1803$. bonds, $\$ 500,000$; total, $\$ 1,29 \cdot 1,000$. Authority to renew such portlon of theso notes when they mature an uay be necespary vill be asked in recordance with the provisione of chapter 170 of. tho acts of 1870.
The new bridge over the Biackotone River at Central Falle has been completed and bubjected to revere teata. The entlre coss will nol exceed $\$ 05,000$, aboul equally divided between masonry and Iron, whlle wix yeara ago the eatimated cost of ther Iron alone was $\$ 60,000$.

The llne of larger boats from Providence tu New York, whicls started in June last, proved to be very attructive-and popalar, and took its tair share of travel. It was closed for the seman a monil carlier than was intended, owlog to the disaster which befell the Masechaserts. Thls powerful stemmbast in belng most: thoroughly repaired, and, wlthont doubi, wlll be even mose, staunch than when first Janached. The Boston \& Providencer Railroad corporation has no ownershlp of any descriptlon or nature in any steamboat, nor in the stock or bonds of any ateam. boat company; but it naturally takes a great Interest in all such connecilng lines. It is proper to state that the greater efficiency of thls, the original ateamboat route between Boston and Now York, was construed is a hosille attack by one of the competing lines; consequently, an agreement for the sustsining of freights at remunermive rates was broken up in April laster thirty days' notice to that effec: having been previously eerred upon us, and much of the businees between Boeton and New Yorls Is as present done at little profit, if not at a posifive lore.

A direct competing line to Providence, fonr miles longer tham this road, was opened in September last, over the Massacliasetts. \& Rhode Island and Rhode Isiand \& Maseachusetts roads, leased to the New Eugland corporntion, to which attention was called last year. 'I he effecte of this competition are not yet fully. developed, and cannot be definitely estimated.
The President commented upou eeveral portions of the reporti. Regarding the $\$ 227,000$ in notes, which mature this year, he atated that this amount would be paid on Monday nest, oub. atantinlly from the fand accumolated for that purpose, only a. very alight borrowing being necessary. Regarding the policy which the board had pursued, the President asid there was no. doubt that they could have pald from the earninge of the road. seven per cent dividends besides the interest, but in view of the conditlon of thinge about them they had thonght it judiciones. to cnt down the debt.
The following vote was passed.
TLat, to provide means for psymeat of the mataring oblifations of the corporation, the directors be sphthorized to lssate she notes of tha corporation
 in all elght
ahall zee at.

## Boston © Maine.

## For the year endirg September 30, 1877.)

The forty-fourth annual report of the directors, which hes just been ipsued, shows the following resalts of the operations of the road for the year ending Sep!ember 30, 1877 :
Gress recelpts.

## Operstinge <br> Trent of leasea ilizos <br> Total expeuses.

Leaving as ret earaiag
Interest paid.
8 ${ }^{2,267.013}$

Leaviag a balance of
$\stackrel{95}{95,6 ; 20}$
of
This is decrease in gross receipts as compared with the prelous year of $\$ 103.600$; in the expenses, including Interest, taxes, and rent of $\$ 7,627$, and in the net balsace of $\$ 05,973$. The repors says:
"t 'juis decrease $\ln$ groas receipts, and small decrease Io expanbes, is due 10 various causes. There have been now four years of great depression In all kiods of basiness that contribute thitho aupport of a railroad. We have fell it from year to year in rednced receipls from our local business, and never more so than in nom receipts from pasengerz duting the resr just clobed. Tho low rates that have ruied during thin past year on freight from the Westera States have seriously affected our grons enrologs. The volume of bnsinese done during the year, th the depsrment of freight, is but little shart of the previous year.

Another important leature In the business of this road duriag the last rear, and the cause for decreased traitic as well es increased expeoses over ordionry yenrs, was the atrike of the engineers and firemed in the month of February last; mhleb calused the catire suspenaion of all frelght baslates veer our rosd for nearly one week, and a considerable reducilon in oar pmesenger traflic.

A curious element of expense is the alarmiog Increase In Stuto and munlcipai tares which railrond corporations luave been sab.. jected to within a few years. The focrense in haxem on lin Boaton. \& Maine linilrond has been froms 80,000 per manum in 1860 to$\$ 106,000$ per andum in 1876.

Another large ftem of expense on our rond the pant year has been that of riecl ralls. We have parchased med laild wow dur. ang the rear ${ }^{2}$ COU tons, which cost us more that one hundrsd housand dollara. Twentr thousand dollars, the difference botween the cost of steel and Iron, could have deea proporly clarged
to construction, but the whole amount has been charged to expenses. These are facta, and while they account in part for the reduced receipta and the comparatively amall reduction in ex. penses, they at sha same time show a healthy and sound condition in the road.

## TATISTIC8 REPJDTED TO MASSACHUSETTS COMMTSSIONERS,

Capital stock iuaned.
Total amount of funded debt
Total expended for construction
Total for equipment
Whole amount of permanent iovestments
Total property and asacts..
Total receipts from passeager department
Total receipts from freight depariment
Total general traffic expenses
Total expended for maintenance of way
Total pansenger traftic expeases
Total freight traffic expenses
Total expenses of operting the road
Total netincome.
Divideads declared, 5 per cent for the year
Length of main line of road from
Boston to Portlaid, miles
Thatal of double track on main linc, mites
Nolat nigta of branchea owoed by company, miles
Locomotivea.
Pasaenger car
Maij and bsggage cars
Frelght cars
Locomotives equipped with train brakes
Passenger cars with Miller platform nad bufier.
Miles ruo by piakeñer traius
Miles ruaby fieight tralus..
Cotal miles run
Total number of paseugers carricd
Notal psaseng $r$ mileage, or pasaengers esrried one mile
Total freinht mileage, or toas carried grave

| \$6,921,2\%4 |
| :---: |
| 3,50,400 |
| 78,242 |
| 9,514,633 |
| 1,244,230 |
| 11,545,657 |
| 11,43:645 |
| 1,331,623 |
| と34, 374 |
| 2,192,588 |
| 167.93 |
| 764,4] |
| 232,683 |
| 303, $\times 68$ |
| 1,515,8:4 |
| 660,0 4 |
| 350.001 |
| 1,4 3,143 |
| 115 |
| 37 |
| 11 |
| 202 |
| 77 |
| 168 |
| Not givea |
| 1,231 |
| 39 |
| 148 |
| 121 |
| 989,62: |
| 640,029 |
| 1,647,754 |
| 4,442,014 |
| 61,7i9.576 |
| 6!8,881 |

Average rato of fare per mile, not including seasjo ticketê, received from pasaencers.
Avcrage rste of fire per mile for scasou-ticket passengers
Averıge rate per mille for all passengers
Average rate of local freight per ton per mil

## G]ENERAL INVESIMIENT NE WG

Athatic Mississippi \& Oino.-In the Uoited States District Court at Nortolk, in the matter of the Atlantic Mississiupi \& Ohio Railroad, the ILon. Wayne McVeagh, of Philadelphia, preaented the petition of the Pennaylvania sieel Waks, asking the cont to instruct the receivera to pay out of the furplus carninge $\$ 33, C C 0$ for anils furniahed the road before it went into the hands of receivers. Others presented petitions asking payment for supplies furnished the road and for the bark wages of employes, which had beca purchased by brokers. Various nther petitions of a. similar character were presented. Mesars. Charto aud Ship man, of New York, representing the English bondholders opposed these petitions, claiming that their mortgages take prece dence of these ciaims, whichare ouly a portion of a floating debt of ararly u million of dollars. The latter also petitioned the court to give authority to the receivers to extend the time of payment of the divisional bonds already due and to beconse due for ten years, provided the holdera of said bonds are willing to enter into this arrangement, as the present earnings of the road are totally inadequate to meet the matured indcbiedness. Counse for eeveral of the trustees of the divisional bondholders ohjected to extending the time, and arged the ale of the road. Th ourt reserved decision.
'Ihe scheme for reorganization proposed by the English stnclsholders hes been made public. It declares that the action of the trustefa for the foreclosure of the mortgage to secure the 7 per cent consolidated gold boacs, of which there $a: 8$ \$5,500, 000 ontstanding, most of which are held in Eagland, will be prostcutcd to a decree of foreclosure and aale. 'I'he Purchasing Committee, consisting of five members, if they liave sufficien means, will purchase the road and organize a new counpany. The divisional securities wlll remain unchanged, subjact to the pro visions for funding them. The new company will cr-ate $\$ 6,000$, 0006 per cent gold bonde, running thirty years, for funding the divisional securities. The principal of the consulidated 7 per cent gold bends will be represented by rcorganization stcond mortgage 5 per cent gold bonds, having fity years to run, bu theee bords will bear only 4 per cent for tha tirst five years Bonds bearing 4 per cent interest, currency, $\pi$ ill be delivered a par for the overdue interest on the consolidated 7 per cent go!d bonds to April 1, 1879, and for the difference between the interes: secured by these bonds and that aecured by the reorganization second mortgage gold bonds, capitalized from Aprii 1, 1879, to October 1, ivol. The claten of the State of Virgioia for $\$ 4,000$ 000 may be represented lay reorganization second income 6 per cent bonds at par, which shall be subordinate in all respects to the 4 per cent lionds above mentioned.

Baltimore \& Ohio.-l"he lease held hy this company of the Warhington Connty lRailroad expires January 1, 1875 , and the Baltiuare \& Ohio Company las given notice that it will ant cot, tinue to work the road upon the present terma, which include the payment of 6 percent interest on the atock. The Wakhiug. ton County Company desires a continuance of the lease, nut has appointed a committee to confer with President Garrent apon the matter.

Chicago © Northwestern.-TDe directors will meet on Monday next in decide the question of dividend for the preferred thock. Thenccounta for Novimber aro not yet completed, hut the World moner arlicle sives the sta'easent lor Cotober asd the Give months ending with Oit. 81 as follows


In five months, therefore, the profit svar and anove all charges exceeds $\$ 1,250,000$, and the month of November, which yielded $\$ 1,230,064$ groas in 1876 , will probably run $\$ 50,000$ or $\$ 60,000$ ahead this year. The preferred atock amounta to 215,220 oha土es outstandiag; which wonld require $\$ 753,270$ dividend.

Chicago St. Louis \& New Orleans.-At a meeting of the ahareholders of the Chicago St. Lonis is New Orleana Raitroad Company, the action of the directors of the New Orleads Jackson \& Grear Nortbern, and the Central Mississippi Railrnad Cumpaniea, at their recent meting, coasolidrtiog lue two cornpanies under the name of the Chicago St. Luuis \& New Orleans Railrad Company, was confirmed. The Illinois Central Railroad Com pany owns a majority of the stock of this consolidated company.

Erie.-The election for directors of the E ie Rail way Company besuted a vote of 046,803 slares against 20,920 . The following were elected:
IIermann R. Baltzer, No. 50 Exchange mace; John B. Brown Portland, Me.; Tho:nas Dickson, No. 21 C.رrtaudt atrcet ; R. Suy dam Grant, No. 33 Wall street; Solomon S. Guthrie, Buffalo, N. Y. ;Giles W. Hotchkiss, Binghamton, N. Y. ; Hugh J. Jewett, Eris Kailway office: John Taylor Johnston, No. 119 Liberty atreet; Edwin D. Morgan, 54 Esclaage place; Asa Packer, Ishlgli Valley \{Railroad, Phladelphia; Cortland Parker, Newark, N. J.; IIomer Ramsdell, Newburg, N. Y.; Marahall O. Raberts, No. 177 Weat street; Samuel Sloan, No. 26 Exclange place; ILenry G. Stelabias, No. 36 Union equare; George F. Taiman, No. 26 Exchange plac*, and J. Lowber Welsh, Philadelphia.
-As to the suit comesenced by the McHeurv party in opposition to the peading foreclosure scheme, the New York Tince gires the following report":
"The war on the reciver of the Erie Railway Compnay and on the proposed plan of reorganization has failly begun, and yesterday Mcssra. Enotr, Jura-tt and 11 ammond, the counscl for James Mclienry, Joju II. Brown, aud Charles Precieric, maited to the Courty Clerk of Monroz Conuty the complaintinasuitjast begun In tie Supeme Court iuthat conaty against the Erie liailivay Compady, the Farmers' Lian \& 'Trast Coupany, and in namber of individunls who clalma lieu unon or iatarest in the company's property. Tha recuiver of the Eres is not made a party to the ruit, bat ecrvice of the canplaint will be made upo: Mr. Jewett na President of the compury. The comilaint in the case recite ${ }^{3}$ that the plaintiffis are the holders of $\$ 91,000$ of th: first consellíated mortgage bonds, and bring the suit in be-
half of themsaivea und all o:her holders of Euch honds who will unite with them in prosecu'ing the action. A his. tory of the road and of ita acquisitions folluwe, and it is shown that the Farmers' loan and 'l'rust Company was duly appoioted truster of the hirat consolidated in ortigage, under wich bands to the amomat of $\$ 16,656,000$ were issued. 12-cital is madu of the fact that on Sojt. 1, 1875, and cver siac. that Lie Conpany bas mado default in regard to the paym-at of the gold interes on the first consolilated morrgueg bonds. The morigaqe in question, the plalatiffs ahow, pratlded that in case the E:ie Coupany made defalt in the paymeut of its interest or six monthe, the Farmers' Loan and 'l'rust Cumpany, as the trastee, stiould have the right to take possession of the road, sell $i$ r, and apply the proceeds, first to the payinent of the prior lieus, whicle consist of five mortgages, next to the pay ment of the principal and interest on the first consolidated mortgage bonde, and finally to hand over any surplus moncy to the Erio Compant. The plaintiffes say that the net earnings for the years coning Sept. 30 1874,1875 and 1876 , respectively, ware $\$ 5,033,160$ It, $\$ 4,107$, 927 65, and $\$ 3,631,259: 36$. The incoine for 187\%, the plaintiffs believe, is equal to that of 1876 . The anmual than $\$ 100,000$ of currescs, say the plaintiffs, aud has been regularly paid. The anaual interest cliarge for the bonds nutstaudiny under the first concolidated mortgage, reluced to currency, is about $\$ 1,400,000$. The plaintiffs say that hat the earnings of the road been legitimately applied, the iaterest on thetir bonds could have bcen paid, but that the receiver has ans"ed and inls applied such rarulngs. It was the busivess ot the Trnst Company, as trustze, they gay, to have protected the interrsts of the boadholdera, but that instead of so doing, and though fully advlsed of what was going on, it has permatted the misapplication of the plodged incoun of the road to the amount of several millions of dollars. They say that Hugil J. Jewett was appointed receiver of the road by fraud aud collusion, and ly the payment
of mon+g by hinn or under his directlon oat of the funds of the corparatien; that the rppointment was made without ile antice reguited by law, and whs insde use of to cover unlnuf ful denigna on the part of Jewett and his assaciates. An itjunclion wrs isaned restraining the Trast Company from Institutlag nny netlon, nad also restraining the payment of ary interept on the firet'consulli'nted morigage bonds.

Tho I'rust Compray, lhe plaintiffs fay, lins never laken any stepa to vache tho injuncilon, but began a suit on havio the ordera appointing Jewelt as rectiver, de., contirmed, and to have a fore closure of the first consolidnted mortange and tha sale of the road. The phantifs charge that a portion of the hoidera of first and secend consolidared mortgege bonds have combined with Jeweit to coerce the residue of thelr co-bondholders fato a rcheme of reorganization. one of the principal features of which is a past porement of threc yesra interest on the firat consolidnted mortgage bonds for a period of over forty rears, besides being in o!her erpects wrong, uninir sad oppressive to tho plaintiffis nmil the sther lioldera of such bonds. Tho Trust Company, theysay, is nlding and abetting in the scheme of coerclon. They charge thast it has violsted its trust in becoming the paid agent. ©f the pariles favoring the poposed roorganization and otherwise, and that it is hestile to tho faterests of the beneficianies ander tha trust. Mr. Jewett is charged with having direrted the revenues of the Firie road townrd piny. ment of the expenses of the proposed cheme, with the knowledge and consent of the Trust Compsing. A recital la made by the plnintiffs of the supplemental complaint put in by the 'I'rust Company on Sept. 2. 1 , 1877, in whlch it $\varepsilon$ etks a foreelosure and gale, and, abandouing its clain as Trustee for the holders of the firat consolidated mortgage bouds, aske ine a judgeneat on recount of the holders of the second confolldated mortgage bonds, leaving the formier, as 18 claimed, without remedr. A jutgment of foreclosure and salo in thes action was entered oa Nov. 7, and the decree especislly provides for the proposed rearganlzitioa, to which, the plaistiffs' sey, the holders of $\$ 3,000,003$ at least of first consolidated morigage bonds are avere. The provisions of the decree, it is charged, are llegal and oppressire, and in it large amoun'g of indebtedness for rental money and for gunrantees are charged upan the Erle Company's properiy, wihh the consent of the Truse Company, against which other setious charges of a similar character are also made.
The plsintiffs ask for an accounting of the first consolidated mortgage bonds, and of the amonnt due on them for principal and interest ; for the removal of the Trust Company as Trustee, the appointment of a new trustee, aud a farfeiture by the 'rrust Company of all right to compeusation for its services; for the takiug possersion by the new trusten of the railroad, \&c.: for an injunction to restrajn the Trust Company from doing anything or procuring snsthing to be done in regard to the rond, by litigafion or otherwise, and espec ally from coercing bondholders into conseuting to the scheme of reorganization; for the appointment of a receiver to act during the pendeney of the puit ; and for the foreclosure of the firat consolidnted morigage, and the sale of the Erio Company's property as an entirets.

Lonisville CInciusali \& Lexington. - In the Cimmy Court of Fingette, KK., a morigaga Ior \%l,000,000 has been filed, issurd bs the Prearfent snd Directors of the Louiaville Cineintait mud Iex. lagton Railroad Company ujon the rosd and all ita property to secure negotiable coupon honds to the above amount. Thise mor'gage is made to Jushua F. Speed, W. B. Cnldwell ned W゙. C. Fite, of Louisville, Trastees, and contains tho customary corenants of railroad mortgagea. It is to be next in priority to the Green martgsge. The bonds sre thas rated: One thonssud $\$ 100$ bonds, letter A; four lundred $\$ 00$ bonds, letter $B_{\text {; seven hun }}$ dred $\$ 1,000$ bonds, letter C. these bonds have been duly executed and delivered to the trustees.

Penusylvania linilroad.-The following is astatement of the business of the Penngylvania Railroad for Oetoler, and for the ten months ending with October, as compared with the corteaponding periods of last year:
Anl lites enst of Pittebnig and Eile for Oetober, 1577, as ecmpared Whith arme month lant year, Elhow a decrease of gress earmings.

## Net decrease.

For ine ten monihs of this year ending oeto ier 3 i., compared whi
the same period last yent, therc is a decrease in gress earninpa of st to Decreare in experses

ス̌et đccreare. $\qquad$
All lines west of Pitteburg for the ten months of this yent glonw a deficlency ia meeting all llabllities of $\$ 261,4 i 0$, belng a gain of 8553,893 during the month of October.
Portlaud \& Opdenslurg.-The Portland Press says that the holders of $\$ 750,000$ of the $\$ 500,000$ of first mortgage bonds of the Portland \& Ogdensburg Railroad have entered into the agreement for funding the coupons, proposed some time aince.
Fortsmonth Great Falls \& Conway.-The President of the Eastern Rallroad issues tho following notice:

Bostons, November ${ }^{27,187 \%}$
To the IFOders of the Fortemouth Great Falls and Conway Bonds:
The Dircetors of the Enstern Rasirosd Comphoy hre advietd that ihe sreelal sarine and mortage onder whieh they are dowactigg in effert prohbita helf pajing tnicrest on the Conway honds, To sellte the questlon fusilf, sult tas been bronght in the Snprime Judle isis Cenri, whith wit be paehed to the thedes monthas. Mesnwhlle, an sccurity for tre bondloldere, the Directors bave ret nstde n rand equil to the litelest acerning Deember it Whieh 18 of the right of the company to pay 1 t .

Ifallroads of lllinols.-The following is from the Chleago Timen:
spunarised. [l], Nov, 20.-l'hn following figurea are enm piled from the repert of the lanlirond Commpatonorn riow in preparation. Thas report is basel on the reporta of the several roada recelved up lo Jung \&0, 18i7. Ihe nabien of tlin com panks which makn reports are an fol'own: linltimorn Ohin de
 A awnirtown, Chlemen \& Alton, Chiengo llurlingion \& Qulney Chicago Danvilla \& Vhacennea, Chlengo \& lown, Clitemen Mil wrukeed sit. I Mul, Chicago \& Northweatern, Chicago \& Paelfe, Chiengo \& l'aducali, Chiengn Pekin \& Southweniern, CHomen lbock I-land \& Pacific, Cinctomat Lasfagetse © Chleago. Decntur Mhtion \& Southera. Eaat Si. Louls \& Carondelet, Evannvile 'Terro Irate \& Chiengo, Galena \& Southern Wleconaio, Gimen CIlraton © Springlield, Grand Tower M \& M., IYnalibal \& Ninpler, Illinois Coneral, Illiboim Midiand, Illinoly \& St, Janala labilrad \& (oal Compuny, Indianapalla lỉiomington is Westers, Indinnapolis Decatur \& Springfield, Iodianapalis \& S. Loula, Iron Mountain Cl ester \& Fastern, Jackaonville Northwestern \& Southenstern, Lalayette Bloomington \& Alıon. Lake Shore \& Michlgan Sonth ern, Laulaville New Albeny \& St. Iouls, Mehigan Certrn), Ohio \& Dliesissippi, l’aris \& Dancille. Pekin Lincoin \& Decatur, Peoria Pekin \& Jacksonville, Peoría \& Rock I:land, Pittaburg Cincincatl \& St. Louis, Pittaburg Fiorl Wayne di Chicago, Quincy Aton \& St. Louls, llock ford liock Jeland \& St. Iouls, St. Louis Alton \& Terre Haute, St. Louis \& Southesstera, St. Louls Vaudalta \& Terre Maute, Springfield \& Northwastern. Sycamoro \& Cortland, Toledo Peoria \& Wareaw, 'loledo Wabash \& Weatera, Western Uniou.


The statistics as to iron snd steel rails are so clently defective as to be unworthy reporting. Under the head of "rsile lrid" some companits report evidently the total length of iton or steel rails on the road, while others report, as la letencod, tho length of such rail laid during the year.
equifment.
Number.
Engines 3.357
1.643

Pasenger cars
20xers, moll and baggage cars
Coal eed fit cars. 43.0:6

Totir cars
Thans m 1 Hnols
CAFITAL BTOCK AND DEBT
referred sitcek.
Romman sime
Fluatiam debo
Tual tock and delnt E: $613!.411$
$38,7: 6$
A veroye elock aud debt per mili
oross necetptr-entine hine.
Pargenger
$\{21.91 .718$
Mal, exprese. ice. $5,538,132$
Tothl. \$96,0.42, 1117
 lany sefmed imposvible to abtain them for lilinois nlose. Some of the reparting raads ran through two or more States, but there Is no molhod of accurately determining wbat part of the recelpts is earued in this Sinte.
ghoes extenseg -extine hisks.
Gress operalingexpenses for the yenr.
A versge operating expensea per millo
Extrs expense, nsinxce, \&e
Total opera! ing and extra expensea
Excega of receifts over espenees
Defits.
Average net rccelps ${ }^{\text {p }}$ per milio
Intcreal pald ou tonds sad reutal sor she of why,


Intcreal paid on loncidents and daxages- extili hiseo.
Passengers killcd
Passnogers Injared
Employes injared
All others killed.
Alt others injared
bamsges pald for perrong kilied or linjured.
Damages phid for trock tilled
ilamages pald for property destroyed hy firu fromo glect

The following fable, giving the earnluge, expenses and net ecejpts for the part four yenre, is not onir the iunet rabumbla in the report, bu: will bo found as astaln as ang single table get pablisbed iu relation to railroad interests:
1874.
$18,$.
$1=76$.
$1377 . \ldots$

Grows receipts.<br>103,.89, 181

Yค,01:0:3
Expense4
$581,751,191$
$6,732,214$
$6.5,64,050$
$61,-5,651$



## contral Pacifle－

## 874．．（1．219 to 1，213 m．）．818，558

 $\begin{array}{ll}1875 . .(1.257 \text { to } 1,213 \mathrm{~m} .) . & 818,553 \\ & 963,938\end{array}$

## Chicago t Allon－



##  <br> 


Chle．Mh．\＆St．P．ー

Cinleago N Nortintent．－

 $1877 . . . . . . . .(1,501$ m．）．．．．

$J$
（509 m） $(509 \mathrm{~m}$.
$(509 \mathrm{~m} .)^{*} .$. （509 m．$)^{* *}$. （711 m．） 7 ．．．． de Norilk
 $(650 \mathrm{~m}.) \ldots$
$(670 \mathrm{~m}$.
$(673 \mathrm{~m}$. 673 m ．）．．．
$(675 \mathrm{~m}).$. $8.5,463$
808,813
121,021

Ch1e．It．I．\＆Pac．一
 Ha1．\＆\＄1．Jos．－
4874．．．．．．．．．．．（296 m．）．．．


## $403.01^{\circ}$

## 552,254 489,638

489，688

## $103.09 ?$ $94.5: 28$

103.092
$94.5: 32$ $1429: 8$
124,796
Honsion e＇Tex．C．－

422.693
242,257
224.057
301,683
$\qquad$
Illinols Central－
1874 ．．．．．．．．．．（1， 109 m．）．． $1887 . \ldots . . . .(1,109 \mathrm{~m}$.
$187 \% . . . .(1,109 \mathrm{~m})$
187 End．Bloom．\＆W．－
 $257 . .$.

## \＃ntern＇1 \＆tit．N．－

 Kansas Paclfic－
 TEO．Kan．dt Texas－ $1874 \ldots . . . .(786 \mathrm{ml}).$.
$\mathbf{1} 375 . . . . . . .(736 \mathrm{~m}) ..$.

浆

St．I．．Iron TII．d：So．－


 18：7．．．．

583,997
591,031
553,574 － 46
119,237
16.826
1631
116.826
133,385
$92,: 85$

## 125,995 140,315

 140,315174,013 167,143
119,833
205,412
166,263

266，333
$266,3.33$
199,650
205，459
237， 438
293,927
196,729
232,9313
232,383
$8 .-7,607$
57,201
33,900
51,413 250,074
850,189
327,190
361,223
208,088
246,099 210,099
210,012

111,900
84.536
80,812
90.12
181．Pd．．．．．．（35s m．）．．．

1877．．．．．．．．．．．．．．．（276 m．）．．．
Tol．Reo．\＆War．－


## Uaton Paclfic－


$1875 \ldots .$.
movtili earvivas of principal railroads．
Feb．IIar．April．Nay．June．July．Aug，Sepi，oci．Nov．Dec．Total．



$\begin{array}{llllllllllll}804,041 & 832,123 & 1,110,624 & 1,311,639 & 1,366,615 & 1,285,910 & 1,322,557 & 1,371,739 & 1,465,515 & 1,931.756 & 1,370,931 & 11,522,814\end{array}$


$\begin{array}{lllll}339,896 & 362,342 & 384,335 & 397,683 & 496,815 \\ 31,819 & 363,627 & 367,935 & 351,014 & 333,231 \\ 346,850 & 235,527 & 333,099 & 423,615 & 451,081\end{array}$

35,527
15,475

58，982

55,328
61,163 61,163
$15,6 \div 3$

891,553
920,923

| $65 \%, 493$ |
| :--- |
| 323,273 |

657,493
313,273
517,112
323,273
517,112
405,000

## 578，871

578，871 712，0：1 |  |
| :--- | :--- |
| 12,65051 |
| 639,669 | $\begin{array}{ll}541,51 ? & 651,961 \\ 469,000 & 515,000\end{array}$

$000,765 \quad 1,041,051 \quad 1,099,193 \quad 1,230,591$
$\begin{array}{lllllll}881,013 & 1,161,357 & 1, n 91,641 & 1,199,192 & 1,001,576 & 819,240 & 11,545,315\end{array}$


 511,705
500,993

| 512,230 | 661,931 | 616,713 | 640 |
| :--- | :--- | :--- | :--- |
| 511,705 | 558,727 | 506,411 | 620 |
| 500,993 | 532,721 | 615,117 | 561 |
|  |  |  |  |
| 136,617 | 193,258 | 158,335 | 133 |
| 116,231 | 133,719 | 117,439 | 112 |
| 156,111 | 174,335 | 145,513 | 14 |

59 146
132,961

## (1) $\mathfrak{c}$ ©ommercial fimes. <br> COMMERCIAL EPITOME. <br> Friday Niomt, Nor. $30,187 \%$

IThe intervention of a close and general holldny this week has been added to other obetacles to an active buslnens which are pecullar to the aesson. We have at length the clear, cold weather that is so necessaty to promote activity in certain branches of trade, and in these the prospect lo that we shall have a very fair movement before the Cbriatmas Lolidays bring the busloess of the year to a conclusion. Our erport trado le awollen by the movement of the "new crop" of lard and bacon, which may now be regarded as fully opened for the season.
The provision market has been dull for the fast woek, and there is a further decline to noto in prices of pork, lard and other Log products. To-day, mess pork sold at $\$ 1340 @ 1350$ on the anot, with $\$ 13 @ 1305$ bld and $\$ 1340$ asked for January and February. Lard sold at $\$ 359 \$ 40$ for prime io choico Western on the spot, and $\$ 5321 @ \$ 35$ for llecember, $\$ 837 \frac{1}{3}$ for January, and $8845 @ 47 \frac{1}{2}$ for February. Bacon has been more active, tho principal traosactions being in Western long and short clear for December delivery, at or abont 0? c c. Cut meats have been dull. Beef and beef hams are without new feature or change in price. Butter and cheese ruled dull, but close rather steadier. Taliow has been more active at "seㅜㄱ 11-16c, for prime. Hog packing in the Weat, as reporte 1 by tho Cincionati Price Current, has been ng follows:

## Chlcago <br> Cinclataie <br> Indianspo.i <br> Loalsrilie.

Total six polata
Grand to:sl.
 Tes for Kentucky tobacen has been more active, the anies for the week amounting to 1,060 hhds., of which 900 were for export and 103 for hoine consumption. Prices are rather easier, lngs 3@4fc., and leat 5 \&! @13c. Seed leaf has been quiet. There is, howerer, at the close a better prospect, owing to the probable early termination of the cigar makers' btrike. Sales have been 150 cases sundsies, 4 to 18 Sc ; 200 cases, 1876 crop, $N$ Eug., 10 to 2 Jc c. ; To do., 1976 crop, Penn., $15 @ 20$ e.; 30 do., 1876 crop, Ohio, private terms. The business in Spantsli tobacco embraces 400 bales IIarans at 80 c . @ $\$ 10$.
Rio coffee, atimulated by favorable advices from Brazil, has been more active at higher prices ; ordinary to primecargoes accord.
 gold; the stock in first hands is now 76,036 bags. Mild grades havo sold more freely at ateadier though not materially altered prices ; the sales within tho pest week have been 7,500 bags Mar acaibo, 1,500 bsge Suvanilla, 2,200 bage St. Domingo and 603 bags Mexican. Maracaibo and Savanilla are now quoted at 10@18z..., Mexicauat $161018 \frac{1}{2} c_{0}$, nad St. Domingo at $15 \frac{1}{0} 15 \frac{3}{2} c$. To day, coffee was active ur firm prices.
Rlco bas bold moderately at about ateady prices. Now crop New Orleans molasses has declined somewhat under larger receipts, but a very fair trade has been done. Raw augar has de-
 fair tracsactions on this basis. The atatistical position ls shown below:

New Y York
Bo8ton.
Phllodelphia
Ballimpre

| 1877. |
| :--- |
| $T 02$. |
| 79,091 |
| 28,694 |
| 1.11 |
| 1.130 |
| 89,332 |

Total stoek Nov. 29, 1377
Trotal stock Nov. 80,
2,500
These figures represent the regular lmporiers' stocks, and have no reference to the considerable stacks held by refinera who lave imported on their own account. The importations since January 1 at the ports abore mentinned Lave been 598,351 tuns, againat 511,757 tons during the same period last year. Refined Las been in only moderate demand and has declined; crushed is now 10c. There is a comparatively small trade in refined angar for export owing to the reduction of the drawback ratee some time ago.
Naral stores liave been quiet at last week'e prlces. Petroleum has beed lower and very quiet all the weak; refiaers liave not offered oil for early delivery, but conlracts bave been obtainable st $13 \frac{1}{2} \mathrm{c}$., and to-day, in fact, at as Iow as 124c., with December oil at 13 c ; crude, in bulk, 80 . Whiskey has been quiet at $\$ 110 \frac{1}{2}$ Grass seeds have most of the time been very quiet, and timothy seed has receded to $\$ 137 \frac{1}{2}$, with clover nominalir 8t@sic. Blocis tin has been quiet but ateady; plates have been dull. Pig iron haa been quiet and unchanged. Ingot copper has been more active and firm; on the apot there have been sales at $17 \frac{4}{4} \mathrm{c}$. besides $1,500,000 \mathrm{lbs}$. for delivery from January to June at 18@ 181.

There has been a fair business in ocean freights, and rates have geverally beed steady, though petroleum vessels have been ob. tainnble at a bliglat redoction. Late business includes: Grain to Liverpool, by ateam, at 8 d .; cheese at 40 s .; cotton at $\frac{1}{4}$.; oil cake at 23 s .9 d ; - Hour, by asil, at $2 s .6 \mathrm{~d}$, and bacon at $30 \mathrm{~s} . ;$ grain to London, by steam, at 9i.; cheess at 403. ; graln to Bristol, $0 \frac{1}{4} \mathrm{~d}$. batter and cheese at $45 s$. Tadny, crain to Liverpool was taken at 8d., and to Cork for ordomat 6 . 3 d .; and refined petroleum for Cork, United Kingdom or Cantinent a: 4 s .9 d ; and crude to a French port ?rom Baltimore, at 4s. 0d.

## OOTTON

Friday, P. M., November 30, 1877.
The Moverent of the Crot, ae ladicated by our telegrame from the South conight, fa given below. For the week ending this evening (Nov. 30), the total receipto have renclsed 172,216 balea, againat 200,080 balea laat week, 101,571 bales the previons week, and 108.770 balea three weeke slace, maklag the total recelpte since the lot of September, 1877, 1,402,517 balee, agalast $1,813,065$ bales for the same perlod of $18 i 0$, showing a decrease aince Sept. 1, 1877, of 314,143 bales. The detaile of the recelpts for this week (as per telegraph) and for the corrosponding weekn of five previous zeare are as follows

| Rece!pts thte week at- | $18: 7$. | 1976. | 1815. | 1874. | 187. | 18.2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| W Orleans | 60,333 | 81,115 | 10,033 | 43, 83 | *5293 | ,\% |
| Mobila | 17,341 | 19,210 | 16,131 | 20,004 | 18,85: | 16,53 |
| Charleston | 15,488 | 23,042 | 13,981 | 22, 3 59 | 18.993 |  |
| Port Royal, \&c | 801 | 2.407 | 1,163 | 1,584 |  |  |
| Savannah | 25,751 | 28, 212 | 20,4 18 | 30,17\% | 27.81 | 29 |
| Galveatos. | 18,227 | 20,601 | 19,236 | 22,818 | 19,625 |  |
| Indinnols, \&c. | 431 | 234 | 967 | 6:4 | 733 |  |
| Tenpessge, \& ${ }_{\text {c }}$ | 9,530 | 10,757 | 11,515 | 7,182 | . 433 | ,09 |
| Florids.. | 893 | 9:8 | $8 i 6$ | 879 | 82 | C8 |
| North Caro | 7.145 | \%,871 | 6,95 | 5.859 | 2,192 | 1,587 |
| Norfolk. | 10,633 | 23,258 | 12.3i1 | 15,00? | 18,708 | 10,831 |
| City Potnt, \&c | B,319 | 1,323 | 693 | 6is | 639 | 1,41 |
| Total | 173,216 | 204.870 | 15;,830 | 175,912 | 150 \% | 133.9 |
| Total elnce Sept. | 1,199,517] | ,813, $e$ | 520, 3.5 | 45,70 |  |  |

Pensacola, Florida, - We have received a telegram from Pensacola lo-night, asying that 1,100 bales of cotton were recelved at that port thifs week for shipment North.

The exports for the weck ending thie evening reach a total of 109,65 5 bales, of which 56,857 were to Great Britain, 26,113 to France, and 26,705 to reat of the Continent, while the atocky an made up this erening are now 6r6,717 balee. Below are the stocks and exports for the week, and also for the corresponding week of last season

| Week ending Noч. 30. | Exported to |  |  | Tots) <br> thls <br> weels. | 8ame weet $18: 6$. | Stock. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | France | Cont1aent. |  |  | 1877. | $18 \% 6$ |
| W 0 | 8,081 | 19,253 | 8,043 | 35,3 | 89,623 | 245,332 | 265. |
| Mobile. | 4,777 | 1,350 |  | 6,12? | 525 | 41,356 | 63, |
| Charleston | 5,056 | 4,343 | 5,5i1 | 14,97 | 16,45\% | 05,230 | 111,30 |
| Sapanash, | 6,856 | 9:0 | 7,603 | 15,85 | 11,908 | 93,501 | 93,17 |
| Galventont | 3,15¢ |  |  | 5,150 | 2i,310 | 72,611 | 99,0: |
| Naw Yor | 13,663 | 52 | 1,:12 | 15,12 | 18,613 | 80,601 | 193,403 |
| Norfolk. | 11,390 |  |  | 11,30 | 9,19t | 23,436 | 56,655 |
| Uther | 1,884 |  | 4,280 | 6,163 | 6,813 | 51,000 | 40,00 |
| Total t | 8,837 | 113 | 20,503 | 10 | ,0 | 676,7 | 032,6 |
| tal 2 | 413,03 |  |  |  |  |  |  |

Total aldce Sept.

Nove Urleant-Our telereni that port is an follows: For Liverpool, 64,25 ) hales: tor favre, sit, 500 bales : for
 presses unsold or awsithg orders. t Galveston-Our Gilvestou telegram shows (benldan shove exporta) on shtp-
 would leare remalning $43,{ }^{2} 20$ bales.
 more, forss bales to Liverpool end $2,63 \mathrm{halea}$ to bra.nen: from Foston, bales to the Continen
From the foregolng statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports thie week of 11,345 bales, while the stocks to-night are 2 jua, 838 bales less than they ware at this time a year ago. The followlng is our usual table showing the movenent of cotion at all the ports from Sept. 1 to Nov. 23, the latest wail dates:

| PORTS. | BECETPTS esncz ezft. 1. |  | EXPOMTED AINCE espr. 1 To- |  |  |  | Cosst wiae Ports. | 8 lock |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Grea! Britola | France | Other Porel'a | Tots). |  |  |
|  | 1577 | 18:6. |  |  |  |  |  |  |
| N. Orleaz | 333,256 | 83, 2225 | 102,230 | 35,0.8 | 31,5*0 | 171,933 | 51,333 | 215,178 |
| Moblle..... | 118,831 | 113,835 | 8,42i |  |  | 8,4:7 | 67, 000 | 43,663 |
| Charleat'n* | 100,414 | 248,73? | 35,883 | 13,283 | 13,01 | C8,58: | 51,8:3 | 75,346 |
| Saramah.. | 211,261 | 227,231 | 41,933 | 7,831 | 19, 162] | 60,231 | 90,121 | 92,931 |
| Gulreston*. | 163,690 | 202,633 | 20.631 | 7,423 | 1,431 | 83, 130 | 65,9 | 67,931 |
| New Yor | 9,831 | 27,6.63 | 74, 71 | 1,433 | 11,051 | 90,3 |  | 61,573 |
| Florida | 1,638 | 6,573 |  |  | ... |  | ${ }_{21,618}$ |  |
| N. Carollns | 55,430 | 50,233 | 2.830 | 1,730 |  | 8,617 | 22.513 | 30,03 88.065 |
| Sortolk* . | 156,3.5 | 26 5,51 | 23,05, |  | 1,83) | 25,505 37,01 | 121,28: | $\begin{aligned} & 89,966 \\ & 21,050 \end{aligned}$ |
| Other ports | 17,682 | 33,601 | 33,779 |  | 9,8:3 | 37,(\%) |  | 23,050 |
| Tot. 2 hl Ie yr . | 1,8:7,301 |  | 33b, 181 | 32,90 | 84, 384 | 517,811 | 1.1.897 | 613,633 |
| Tot. last yr. |  | ,898,788 | 422.37: | 138,02i | [ 8,199 | 623.601 | 35\%.303 | 881,039 |

 Galceston
\&othe \&c.
These mall returna do not correspond precisely rith the total of the telggraphic figures, because in preparlag inem it is always secesary to incorporate avery cnrrection trade at the porte.
The market thls week has been atreng for cotton on tho apot, and on Monday quotatlons were aqpanced 1-16c Stocks con.
tinued very small at this point, boigg only abont one.third the total of lasi year, and the free exports from the Southern ports do net afford much encouragement that our supplies will be mach enlarged nt nn early date. The demand has been mainly from home spinaera. To day, the market was quiet and unchanged. For future delivery, speeulation received a strong impulse on Saturday from the wealher report of the previons week and the atalistical position, and prices coutinued to rise till about the close of Monday's business. On Tuesday, however, there was a sharp decline under snles to realize, prompted in a measure by the large receipts at tbe ports on Mendny, but more directly by the weak acconnts from Liverpool and the disturbing political rumors from Paris. Ou Wednesday, Liverpool was agaln weak, but our morket slewed a disposition to cut looso from it, and nt oue time the decline of Tuesday was recovered, the receipts at the ports being quite small, but the close was with the advauce mostly lost, and an irregular market. To-day, there was a slight advance, notwithstanding dull forega advices.
The tetal bales fer forward delivery fer the week are 207,900 bales, including - freeen board. Fer lmmediate delivery the total sales foot up this week 4,200 bales, including 525 for export, 3.410 for consumption, $27 t$ for speculation, aud - in transit of the above, 1,002 bales were to arrive. The followigg tables show the elficial quotatiens and sales for each day of the past week:

| New Cotton. | UPLANDS |  | ALABAMA |  | N. OLLE |  | TEXAS. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. 21 | No | Nov. 21 | $\begin{array}{\|l\|l\|} \text { How. } \\ \text { an } \end{array}$ | $\begin{aligned} & \mathbf{S e} \\ & \hline 0 \end{aligned}$ | Nov. 26 | $\mathrm{No}$ | $25$ |
|  |  |  |  |  |  | $103$ |  |  |
| od Ordinar |  |  |  |  |  |  |  |  |
| Strict Oood |  |  |  |  |  |  |  |  |
| Strlet Low |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| od |  |  |  | 11 |  | 1111 |  |  |
| trict |  |  |  | 11 |  |  |  | $11^{15-16}$ |
| 1 dd |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| New Colton | $\left\|\begin{array}{c} \text { Tues } \\ \text { Nov.2i } \end{array}\right\|$ | $\left\lvert\, \begin{gathered} \text { Wed. } \\ \text { Nov. } 28 \end{gathered}\right.$ | $\left\|\begin{array}{c} \text { Tries } \\ \text { iov. } 21 \end{array}\right\|$ | Wed. | 1 | Wed. <br> Nuv. $2=$ | $\begin{aligned} & \text { Tues } \\ & \text { Nur. } \end{aligned}$ | ed |
| Ordinary...... Fin $^{10}$. Strict Ordanyy.... Good Ordinary Strict Good Ord'ry. Low MIdding. strict Low Middi'g MlddIng. <br> Oood Mddirne. <br> strict (Good Nildilig <br> Mrdding Fair. <br> Falr. |  | $918-16$109$10 \%$$10: 1-16$111151151111.16111313131213$13-16$ |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |
| New Colton. | $\left\|\begin{array}{c} \text { Th. } \\ \text { Nov. } \end{array}\right\|$ | Tri. <br> Nov. 80 | $\left\|\begin{array}{c} \text { Th1. } \\ \text { NOP. } 29 \end{array}\right\|$ | $\begin{aligned} & \text { Erı. } \\ & \text { Nov. } \end{aligned}$ | $\begin{aligned} & \text { Th. } \\ & \text { Nov. } \end{aligned}$ | $\begin{aligned} & \text { Frl. } \\ & \text { Sove } \end{aligned}$ | $\begin{aligned} & \text { rin. } \\ & \text { Sov. } \end{aligned}$ | $\mid \underset{\text { Forli. }}{\text { Fro }}$ |
| Ordinary. <br> Strict Ordinary <br> Cood Ordinary <br> strlet Oond Ordiry. <br> Low Midding. <br> strict Low Middi'g <br> Mlddisng. <br> Qood Mldaitisg <br> Strict Gocd Midulig <br> Mlddllog Fa\{r... <br> Fair.... |  |  |  |  |  |  |  |  |
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stained.


Market and sales.

|  | Spot MarkelCioscd. | Ler of apot and trassit. |  |  |  |  | futures. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \text { Ex. } \\ & \text { port. } \end{aligned}$ | $\begin{aligned} & \text { Con- } \\ & \text { sump. } \end{aligned}$ | $\left\lvert\, \begin{array}{\|l\|l\|} \text { Spec- } \end{array}\right.$ | $\begin{aligned} & \text { Tran. } \\ & \text { GIt. } \end{aligned}$ | Total. | Salea. | Delly. <br> erles |
| saturday.. | Qute | ¢\% | ${ }^{050}$ | $\cdots$ | $\cdots$ | ${ }_{971}^{99}$ | $\xrightarrow{4.300}$ | 600 |
| Tveeday $\cdot$ - | 待et, atealy....: | 330 | 343 | 230 | $\ldots$ | 1,1063 | 43,300 | 1,300 |
| Weedacaddi | Firm, unch. quot. | $\cdots$ | ${ }^{637}$ | kagiv | lug | ${ }^{\text {a }} 6{ }^{63}$ | S.isuo | 1:10 |
| Frlday....: | Quict. ateadier... | isi ${ }^{\circ}$ | 491 |  |  | 611 | ${ }_{20,300}$ | ${ }^{300}$ |
| Totai | ... | 525 | 3,410 | 24 | .. | 4:203 | 20\%,903 | 4,503 |

Fo: forward delivery, the sales (including _iree on beard) have reached during the week 207,909 bales (sll middling or on the basis of middling), and the following is astatement of the sales and prices:


## N

2 2.

$|$| balog |
| :---: | :---: |
| 100 |



The fellowing exchanges have been made during the waek.

39c pald to exchange afy Jan. for Apill.
f 10 Nov. for Dec. cyco.
The fellewing will shew the closing prices bid fer fature delivery, and the tone of the market, at three oclock P . M. on the several dates named.

| $\begin{gathered} \text { Frl } \\ \text { cpre } \end{gathered}$ |  |  |  |  | Tha ${ }^{\text {a }}$ | Flrmer |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| vemprer..... 110 | 14.2] | 11.25 | 11.15 | 1. |  |  |
|  |  | -1 | $1 \cdot 16$ |  |  |  |
| Feuruary....... 1131 | $11 \cdot 42$ | if 4 | 1.95 | 1: $\cdot 93$ |  | $1 \cdot 13$ |
| Mared ......... 11.43 | 11.55 | 1.57 | ${ }_{1} 1.52$ |  |  | 5 5 |
| Aprrll .......... 11.61 | 111.69 | 11. ${ }^{1 / 2}$ | 11.65 | 114.01 |  | -69 |
| Jane..........:. 11.6 | $11 \cdot 9$ \% | 11.97 | 11.91 | $1 \cdot 9$ |  | 11:9 9 |
| July............ 11.91 | 11.93 | $12 \cdot 01$ | $11 \cdot 93$ | $1 \cdot 1.5$ |  |  |
|  | 1.45 | ${ }_{11}{ }^{16}$ | $15 \%$ | 11.20 |  | 1203 |
| Cluelng- | Firm. |  | steady. | Fasy. |  | Stea |
| …… | 10, 10.6 | ${ }_{4}{ }_{4} \cdot$ | 1139 | 11\% $\%$ \% |  | 4.79 |

The Visible Supply of Cotton, as made up by cable and telegraph, is as follows. The continental stecks are the figures of last Saturday, but the totals for Grest Britain and the sfloat fer the Continent rre thls week's returas, and consequently brought dewn to Thursday evening; hence, to make the totala the complete figurea for to-night (Nov. 30), we add the item of exports from the United States, including in it the exports of Fridsy only:

| Steck at | $18 \%$. <br> 261,000 | 452,000 | 500,000 | 506,000 |
| :---: | :---: | :---: | :---: | :---: |
| Stock at Lon | 19,0.0 | 40,\%00 | 61,750 | 111,750 |
| Total Great Britain stock | 3:0,000 | 49.7 | 561,750 | 617,750 |
| Stock at Havre | 135,250 | 153,500 | 178,-50 | 116.500 |
| Stock al Mare | 4,500 | 8,0i0 | 2,250 | 9,500 |
| Stock ar Barcelona. | 31,000 | 47,000 | 55,000 | 31,250 |
| Slock al Harabri | 8,250 | 8,000 | 13000 | ( |
| Stock at Bremed | 29,5 | 42,2 | 28,50) | ${ }_{79} 9,750$ |
| Steck at amaterds | 26,000 | 49,2, | 2,507 |  |
| Stock at Rotterdat | 9,500 | 13,50] | 10.00 | 4,750 |
| Stock at Ant werp. | 4.500 | 7,250 | 5,000 | 4,760 |
| stock at other con | 6,50 |  |  |  |
| Tetal con | 234,750 | 337,500 | 352,230 | 346,00 |
| Total Earopead stocks. | 6.44,750 | £30,2 | 914,000 |  |
| Indla cotton antoat for Ecrope | 33,000 | 120.000 | 144,000 | 145.00 |
| American cotton afloat for Earo | 344,000 | 488,000 | ${ }^{637}$,00) | 410,000 |
| Egypt, Brazil, \&c.,afloat fer E'rope | 47,00 |  | 65,000 | 89,0 |
| Stockin United Stales ports | 676,717 | 912,603 | 616,494. | 607,95 |
| Stock in U. S. Interlor ports | 91,123 | , 1000 | 石,686 | 119, ${ }^{183}$ |
| ofted States experta to-day. | 13,00J | 3,000 | 15,010 |  |

Oi the above, the totals of American and other deacriptions are ts follone American-

| Liv rrpool stock.................... 171.000 | 1-3,000 | 165,070 | 132,000 |
| :---: | :---: | :---: | :---: |
| Coutinental atocke................. 1-6,030 | 201,000 | 133,(0) | 128,000 |
| American aflost to Earopo....... 314.011 | 428.003 | 537,030 | 410,000 |
| Ur.ited States atock. ...... . .. 6\% 6 , 1 \% | 932,603 | 616,491 | $10 \sim 08 \%$ |
| United States intericz atocks..... . 91,12; | 115.157 | 9:3,666 | 119,868 |
| United States expot ta co-day...... 13.000 | 3,010 | $15,00{ }^{\prime}$ | 18,000 |
| Total Amerl can.........balet. $1,438,8.13$ | 1.832, 5 ¢0 | 1,503,163 | 1,415,850 |


|  | 2\%9,000 | \%, |  |
| :---: | :---: | :---: | :---: |
| 19.0:0 | 40.7:0 | 61,150 | 111,0 |
| Conlinentai ntocka............... 58,750 | 13:,505 | 51? 1250 | 2.8,000 |
|  | 120,000 | 148,0610 | 115.000 |
| Risypt, Brazli, \&c., afloat .. ..... 47,000 | 73,000 | 15,000 | 89,010 |
| Tolal Eas | 63n,250 | 1 |  |
| Total American............... . ...1, 138.843 | 1,852 080 | 1,569,160 | 1 |
| Total vislble 8npply.... balce.1,851,503 | 2,502,330 | 2,302,160 | 2,383 |
| Price Mid. Uplands, LIverpool ... 6 \%-16d. | ¢ 0-16d. | 6\% |  |
| These figures indicate a docrease in the cotton in sight to-night of 650,737 bales as compared with the same date of 1876, decrease of $540,56 \%$ bales as compared with the cerresponding dnte of $18 \%$, and a decrease of 539,037 bales as compared with 1874. |  |  |  |
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|  |  |  |  |
|  |  |  |  |

AT THE INTRRTOR PORTs the movement-that is the reveipts and shipmeats for the week, and stock to-night, aud for the corresponding weok of 1876 -is set out in detail in the following statemeas:

|  | Week ending Nov. 80,1876 |  |  | Week ending Dec. 1, 1876. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Recelpta. | Shipments. | Stock. | Hecelpts. | Shipments | Stock, |
| Angusta, Ga | 6,908 | 4.249 | 15,482 | 10,561 | 11,\%81 | 13,920 |
| Colmmbus, Ga. | 3,444 | 3,211 | 10,949 | 4,172 | 2,533 | 8,467 |
| Macon, Qa. .. | 2,654 | 1,903 | 9,336 | 3,06? | 1,920 | 8,308 |
| Montgomery, Ala .. | 6,289 | 4.6158 | 10,008 | 3,fi6\% | 2,491 | $9, \stackrel{2}{\sim}$ |
| Selma, Ala........ | 5,100 | 4.051 | 6,858 | 4,009 | 3,543 | 8,751 |
| Mcmphis, I'ena.... | 21,685 | 14,717 | 30,035 | 22,880 | 17,73 | 60,184 |
| Naghville, Tena... | *2,3.4 | 1,431 | 2,453 | 2,635 | 2,181 | 5,014 |
| Total, old porta | 48,211 | 34,25) | 91,126 | 50,511 | 42,231 | 115,477 |
| Dallas Texer. | 1,131 | 1,568 | 1,686 | 3,290 | 3,329 | 2,617 |
| Jofterson, Tex.. ... | 8,083 | 7,463 | 1,031 | 2,154 | 999 | 5,181 |
| Shreveport. La.. ... | 5,756 | 3,101 | 5,931 | 4,182 | 5,165 | 4,753 |
| Victisburs, 3: ${ }^{\text {as }}$... | 5,703 | 6,85 | 3,271 | 8,615 | 7,3.96 | 6,1i4 |
| Colambus, Mies.... | 1,563 | 891 | 2.668 | 1,712 | 598 | 6,703 |
| Eifanla, Al8. ....... | 1,954 | 1,981 | 5,125 | 2,116 | 1,251 | 3,968 |
| Griflo, fa........ | \% 72 | 5 | 1, 1.354 | 736 5.408 | 4.765 | 11,360 |
| Atlanta, | 6,148 2,909 | 4,991 | 16,124 2.398 | $\mathbf{3}, 408$ 1,551 | 1,1818 | 11,489 |
| Charlotte, | 2,217 | 1,9i5 | 1,831 | 8,015 | 3,256 | 1,251 |
| St. Louls, Mo | 0.291 | 7,975 | 10,151 | 11,47.4 | 5,5i4 | 25,894 |
| Cincinuat, 0. | $6: 90$ | 6,506 | 3,\%03 | 10,472 | 9,539 | 11,003 |
| Total, new ports | 51,774 | 45,618 | ¢5,959 | 51,905 | 41,858 | 81,651 |
| Total, sll........ | 100,018 | 79,8.7 | 15\%.082 | 10\%.413 | 86.589 | 187.19 |

The above totals abow that the old interior atacks have increased during tho week 13,285 bales，nad are to－night 24,351 bales less than at the baine puriod last year．The recoip！at the erme towna have been 2,267 balcs bess than the samo weok laat year．

Weather libionts by Telegmapif．－There has been very much less rain duriog the past week，and plekiog has made fair pregress．It has been cold，however，a part of the tirue， almost every where，ice forming in Mobile，Charleston，\＆c．This feature，of courso，is not farorable for any field work．

Galveston，Texas．－We havo had a shower on ono day thls week，the rainfall reaching fourteen hundredths of an inch． The thermometer has averaged 56，the highest being 73，and tho Iowest 34．We have had killing frosts on two nighte，and lee has formed in this vicinlty on two nights．Picking is virtnally finished everywhere，the rains hnving destroyed the remnant． The cause of the small receipts this week is the wretelied con． dition of the roads．The rainfull during the month has been nine inches and nine hundredths．
Indianola，Texas．－It has not rained here this week，but we have had killing frosta and ice on two nights．The thermometer has ranged from 33 to 78 ，averaging 55 ．There has been a rain－ fall of eight inches and fifty－beven hundredths during the month just closed．

Corsicana，Texas．－The weather during the week has been cold and dry，tho thermometer averaging 47，and ranging from 20 to \％4．The roads in this section are bad．Picklng has been finished．We have had killing froste on four nighte，and ica formed on two niglits．The rainfall during the inonth has been six und eeventy－five hundredthe inches．

Dallas，Texas．－We have had cold，dry weather here daring the weok．The thermometer hins nveraged 48，the extremes being 23 and ris．The raads are atill very bad．Picking is about finished．Thure have been four kiling frosts，and ise on three nights．Much amall grain has been bown．The rainfall duriag the mouth has been seven luehes and fifty hundredths．
Brenham，Texas．－There has been no rnin here all this week． Very little picking remains to bo done，as the late cottonis mostly lost．The roads aro in a wretched condition，hindering the movement．We have had killing frosts and ice on two nights． Average thermometer 50 ，highest 69，and lowest 34 ．The rain－ fall during the month has beeu seven inches and five hundredths．
New Orleans，Louisiana．－We have lad rain on threa days this week．＇i＇be rainfall has been one and eighty hundredths inches，and the thermometer hag averaged 5 ？．
Shreveport，Louisiana．－Picking in this vicicity is progressing rapidly，but has heen partially interrupted by the reeent cold mornings．The condition of the roads is improving，favored by the cold，dry winds．Average thermometer 44 ，highest 70 and lowest 19．The rainfall is thity hundredths of an inch．

Vickaburg，AFississippi．－The thermoneter has nverazed 49 during the week，the highest being 6．5 and the lowest 27 ．We have had rain on one day，the rainfall reaching twelve han－ dredtus of an incli．

Cubumbus，Mississippi．－The weather during the week has beeu very cold，and picking is progressing alowly．The rainfnll has been thirteea hundredths of an inch．

Litlle look，Arkansas．－Saturday last was clear and pleasant， nnd Sunday and Monday cloudy，with rain．On Tne日day the wind changed to the northwest，and the wenther cleared．It has been blowing strong and cold siuce then．The thermometer
has averaged 40 ，the lighest being 78 and the lowest $i 0$ ．The rainfall hes been thirty－one hundredths of an inch．

Nashoille，Tennesses．－It has rained on three days this week， the rainfall reaching sixty－eight hundredths of an inch．The thermometer has averaged 41，the highest being 40 and the lowest 31．Picking las been much retarded during the week by the character of the wenther．

AFemphis，Tennessec．－There lias been rain on two days of the week，the rainfall reaching thirty－（ivo hundredths of nn inch．
Picking slow．Danuge by rot unchanged．Average thermoneter Picking slow．Damage by rot unchanged．Average thermometer 42，highest 51，and lewest 21.

Mobile，Alabama．－It has been showery one day this week，but the remaining six days have been pleasant，the thermometer greraging 5h，and ranging from 34 to 66 ．lce formed in this vicinity Wednesdny nud Tharsday nighte．Crop acconnts are leas favorable，and much damage has resulted from previons rainy wrather．The raiufall during the week has been thisty－ nine huudredtha of an isels．

Monefomery，Alabama．－It has rained on two dnys；we linve Wad killing frosts on two nights，and ice formed in this vicipity Wednesday and Thursday aigha．The thernometer has swer aged 50 ，the extremes being 32 aud 09 ．The rainfali has been thirty－one huadredths of an inclı．
Selma，Alabamx．－It has rained here on one day of the woek－a light shower．Iee has formed in this vicinity on two nighis，and it is now cold．
Hfadtson，Florida．－There has been rain here on two days thls week，the raiufnll renching one inch and beventy five handredths． The therraemetor has avernged 47，the highest being 60 and the
loweat 31．We have had a killing frost on one night this week． loweat 31．We have had a killing frost on one nicht this week， About threequartere of the crop lias been marketed．Lee formed in this vieinity Thursday night．

Mracon，Georgia．－Telegram not received．

Allanta，Georgia．－We liave had showern ono day and it han been misty one day，the rainfall reaching airteen hundredtes of an inch．The thermometer has avpraged 61，tho higheas boing
59 and tho lowest 30 ． 59 and tho lowest 30.
Columbus，Georgia．－It lass rained on one day thla week，the rainfall rescling soventeen hundredtis of ma lach．The thor－ mometer han average 148.
Sapannah，Georgra．－Thero lias been rain hera on three deym， and the balnace of the weok hes boen ciondy，the rainfall darfig the whole week reaching，however，only forty hundrodthon an an inch．＇I＇lio thermometer hiss averaged 57，tho highest belag 00 and the luwest 3\％．We lind a killiog freat last night．

Augusta，Georgia．－The weather durlag the week has been cold and wet．It has bcen whowery five dayn，the rala－ fall aggregating eighty－eiglit handredths of an ioch．We are having too mach rain．It is retardigg the movement and plek－ ing greatly．Crop acconots are less favorable．Boils are drop． ping badly，and cotion is anffering with the rot．As the week closes there las been $n$ favorable change in tho wemblier． A verage thermometer 51，highest 61 ，and loweat 34.

Charleston，South Carolina．－It has ralned on three days of the week，the ralnfall aggregating sixty－eight hundredtlis of an lnch．The thermometer lias ranged from 30 to 68 ，averaging 50. Ice formed liere to day（Fridag）．

The following statement we have also recelved by telegraph， ohowing the height of the slvers at the points named at 3 o＇clock Nov．20．We give lat year＇s figures（Nov．30，1876）for com－ prison：

Now Orleans reported below hign－water mark of $18 \% 1$ natil Sept．0，1874，whon the zero of gange was changed to lifgh－water mark of April 15 and 16，1874，which is 6－10tho of a foot abore 1971，or 16 feet abovo low－water mark at that point．
Bombay Shipments－According to ourcable deapatch recelved sodny，there Leve been 1,000 balea shipped from Bombay to Great Britain the past week，and 1,000 bale日 to the Contluent；while the receipte at Bombay duriag this week have been 6,000 bales． The movemont since the lat of Januaryis as follows．These aro the figures of W．Nicol \＆Co．，of Bombay，and are brought down to Thureday，Nov．29：

|  | －Shipm＇ta this reeko－Shipmenta stace Jan．1．〕－Recetpta |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Great | Con－ |  | Great | Com |  | Thts | Elaca |
|  | Brtaln． | tiner | Total． | Britaln． | $11 n \mathrm{crit}$ ． | Total． | week． | Jan． 1. |
| 1377． | 1，0 ${ }^{1}$ | 1.003 | 2，000 | 330，003 | 421 | 801. | 6，0 | 1．060，000 |
| 1876．．． | 8，000 | 2.010 | \＄1，00］ | 539，000 | 893，000 |  | 10，000 |  |
| 73 | 5，40 | 5，030 | 10，000 | 738，003 | 417，030 | 1，255，0．0 | 10，Los | 1，2\％3，000 |

From the foregoing it wouid appear that，compared with last year，there has been a decrease of 0,000 bales in the week＇s ship－ ments from Bombay to Europe，and that the total movement since Janary 1 showa a decrease in shipments of 163,000 baler， compared witn the corresponding period of 1876.

Guniy Bags，Bagang，\＆c．－Bagging still enntinnes to rale very quiet，und the market is dull，with the anles limited to jobling parcels．Prices are rather easy in tove，holders now quoting $10 \frac{1}{c}$ ．for light quality and 11 c ．for staudard grade． Butts are rather dull at the moment，and there is no change to note．Prices are ruling steady in tone，and holders quote 2 ＠ 2 sc．，lut at the close we hear of one or two lots that inight possibly be obtained at a fraction less than onr quotations， though the holders ask full rater．
Tue Exports of Cotton from New York，this week，show an increase，as compared with last week，the total reaching $15, i 2 z$ bales，against 13，804 bales last woek．Below we gire our usnal table showing the exports of cotton from New Hork，and thetr direction，for each of the last four weeks；also the total exports and direction since Sept．1，1877；and in the last column the total for the same period of the previous year：


| mxported to | WEEK ExDINe |  |  |  | $\begin{aligned} & \text { Total } \\ & 10 \\ & \text { dala } \end{aligned}$ | $\begin{gathered} \text { same } \\ \text { pertion } \\ \text { previna } \\ \text { year. } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. | $\begin{aligned} & \text { Nov. } \\ & \$ 4 . \end{aligned}$ | Nov. | Nor． |  |  |
| $\begin{aligned} & \text { Citerpool.iö....... } \\ & \text { Other britio Ports. } \end{aligned}$ | 7，975 | 8，161 | 9，190 | 13，6\％8 | $\begin{gathered} 86,813 \\ 1,3 * 3 \end{gathered}$ | $\underset{\substack{11,344 \\ 4,131}}{ }$ |
| Totaj co Git．1sritalm | 6，273 | 8，181 | 9，156 | 13，65！ | 89，431 | 119，449 |
| Havre | 163 | 159 | $\ldots$ | 23. | 1．573 | 4，909 |
| Other Fror | $\ldots$ | ． |  | ． |  |  |
| Total French． | 168 | 192 |  | 02 | 1，693 | 4，268 |
| B：emen and | 443 | 750 | 3．8．6 | 1，212 | \％，03t | R，859 |
| Hambarg． | 421 | $\begin{array}{r}750 \\ \hline 1.501 \\ \hline\end{array}$ | it |  | 2.017 <br> 6.808 <br> 8 | 1，410 |
| Tutht eo N．Europe． | ¢\％ | 8.801 | 4，003 | 1，612 | 1，5．1 | 8,23 |
| Smino Oportod Gibraltarde Allothere． |  | $\ldots$ | …＂ | …ㅇ | … | io |
| Total spaln，\＆x．．．．．． |  | ．．．． | ．．．． |  | ． | 2.6 |
| Crand Total．． | 8.113 | 14，617 | t3．501 | 33.197 | ：C5．993 | 344.839 |

The following are the recelpts of cotton at Ner York，Boston．
Phladelphiaand Baltimore for the past week，nad since Sept．1，＂77：


SHIPPING NEWs．－The exports of cotton from the United States the past week，as per latest mail returns，have reached 105,507 bales．So far as the Southern ports are concerned，these are the same exports reported by telegraph，and published in The Chronicle last Friday．With regard to New York，we Include the manifests of all vessels cleared up to Wednesday night of this week．

Total bales．
New Yons－To Liverpool，per ateamers City of Berlid，62f．．．．Abye－ sinia， 1, i20 ．．．City of New York $1,529 \ldots$ ．Kngland， 1,621 and 21 per ebipa Forest King， $339 . .$. Orlent， 2,527 ．．．．Biair Drammond， To Havre，per steamer Labrador， 232 and 20 Sea Island．
To Bremen，per teamer Donav，1，212
 aeed cotion．．．St．Loois，4，103．．．．Rita，2，90J．．．．Delambre，1，48 To Havie，per ships Joho Patte To Rousn，per baik Líno 437.
rile－Tios，per bark America， $1,922$.
 Richard III，4，059 Upland．．．．per bark Beittiste，J．I64 Upland．．． To Havre，per barks samuel D．Carleton，2，850 Upiand．．．．．Wawa

To Amsterdam，per brig Belle Star， 1,035 Upland．．．．irodegta， 543 Üp land．．．．Flora， 350 Uptand．．．Laisa， 440 Upland．
SAVANNAK－To Liverpool，per bark Tikoma，2，610 Upiand． To Havre，per bark Ranger， 2,351 Upland
To Ampterdam，per bark Tuisko， 2.075 Upiand
To（Genosea，per bark Landbo， 1,120 Upland Upland．
 8，60i．．．．per barks Vick and Mebane， 465 ．．．．．Margaretha， 802.
To IIavre，per barks Anita， $1,033 . . .$.
To Bremen，per brigs Alkbor， 835 ．．．．Marla， 686
Filmanoton－To Liverpool，per bark Prima，1，880
To IIavre，per bark Sirene， 1,750 ．．．．．．．．．．．．．
To llavre，per bark Sirene， 1,750
Vonfolk－To Liverpool，per ehip Sunda， $3,335 . .$.
Baltarone－Lo Liverpoo，per steamer Caspian 257 ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．
Pailadelpmia－To Liverpool，per steqmer Penjayivanta， 7,7
gan Eiancisou－To Liverpool，per ship Giory of the Seas， 7 （foreign）．

## Total

The partlculars of these shipments，arranged In onr usnal form， are as follows ：

Amster－Bsrcel

| New York．．．13，663 | 252 |  | 1，218 | d．m． |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| N．Orlcan＊．．．15．485 | 7，495 | 437 |  |  |  |  | 1，9\％2 | 25，339 |
| Mobile．．．．．．3，318 |  | ．．．． |  |  |  |  |  | 3，319 |
| Charleaton．． 7.840 | 4，703 | ．．．． | 2，325 | 1.035 | 2，413 |  |  | 18，313 |
| Sarannab．．． 2,610 | 2，351 | ．．．． |  | 2，025 |  | 951 | 1，120 | 9，140 |
| Texas．．．．．．．12，817 | 4，332 | ．．．． | 1，4ui |  |  |  |  | 18，55\％ |
| Wilmingt＇n．1，880 | 1，780 | ．．．． | ．．．． | ．．．． | ．．．． |  |  | 3，60 |
| Norfolk．．．．． 5,383 | ．．．． | ．．．．． | ．．．． | ．．．． | ．．．． |  |  | 6，385 |
| Baitimore．．． 957 |  | ． |  |  |  |  |  | 937 |
| Borton．．．．．．4，377 |  | ．．．．． | ．．．． | ．．． |  |  |  | ，4：7 |
| Philadelp＇a．${ }^{\text {\％} 27}$ |  | ．．．． | ． |  |  |  |  | \％ 8.7 |
| S．Francisco． |  |  |  |  |  |  |  | 1 |

$\begin{array}{llllllllll}\text { Total．．．59，636 } & 20,927 & 437 & 4,938 & 3,1: 0 & 2,413 & 951 & 3,012 & 105,507\end{array}$
Below we give all news received to date of disasters to ves sels carryiog cotton from United Staies ports，\＆c．

Boremitan，str．（Br．），Worthington，from Roston，went ashore on Borbo hank， in the Mersey，Nov，22d，but was subsequently floated and towed into Carolisa，Str．（Sp．），at Liverpool，Nov． 8 tb ，from New Orleans，experlenced Clife，Str．（Br．）．Tilison，at Liverpoo！，Nov，1gth，from．
havine lost starboard bogi on the 4 th dring gate New Orieans，raports shifted．throwing ship on
Donsu，Str．（Ger．）from New York for Bremen，in passing down the North Rlvor，Nov，2ith，colilded with a achooner．The latter was dsmaged and
Miseleg1Ppr．Str．（Br．），at Liverpool．Nov．23d，from New Orleans，has been
Nova Scotian，Str．（Br．），at Livervonl Nov sib．
F．damage to boale，raf＇s，de，doring heavy ．from Ballimore，sotalned W．Bennett \＆Co．，avetioneers，sold，at the wharf of the Booton Stesmship Company，about 500 bales of colton damaged on hoard of the ateamship Geo．Appoid by fireand water，at the port of Savannah．The artend－
ance was large．Boston，New York．Fhiladelphin，Reading and other places were represented．The bldding was very spirited，and the whole was eold in mbout twenty minntes．It was sold in lots and by the actonl per poond－considered byalicotton The prices ranged from 4 aras
Cotton freights the past week have been as follows：



Liverfool，November $30-5: 00$ P．M．－By Cable Frem Liver poot．－Sales of the day were 10,000 bales，of which 1,000 bales were for export and speculation．Of to－day＇s aales 4,950 bales were American．The weekly movement is given as follows

| Nov．9． | Nov．16． | Nov．23． | Nov．30． |
| ---: | ---: | ---: | ---: |
| 53,000 | 67,000 | $7 T, 000$ | 65,000 |
| 1,000 | 4,000 | 5,000 | 7,000 |
| 30,000 | 36,500 | 44,000 | 35,000 |
| 6,000 | 66,000 | 9,000 | 7,000 |
| 39,000 | 5,000 | 4,000 | 5,000 |
| 398,000 | 371,000 | 37,000 | 361,600 |
| 17,000 | 164,000 | 171,000 | 171,000 |
| 47,000 | 42,000 | 73,000 | 55,000 |
| 33,000 | 29,000 | 53,000 | 41,000 |
| 6,000 | 8,000 | 6,000 | 7,000 |
| 17,000 | 169,000 | 186,000 | 193,000 |
| 16,000 | 165,000 | 169,000 | 173,000 |

The following table will abow the dally closing prices of cotton for the week：
Sict．Sator．Moд．Tues．Wednea．Thura．Frl．


Firutes．
These sales are on the basis of Uplande，Low Midding claase，noles other． wise stated．
Nov．delivery， $63 @ 11-32 \mathrm{~d}$.
Feb．Mar．delivery， $69-32 \mathrm{~d}$.
Mar．－Apr．delivery， $65-16 \mathrm{~d}$. Mar．－ S pr．delivery， 6 5－16d．

Monday．

| Nov．delivery， 6 3d． |
| :---: |
| Dec．delivery， 6 5－16d． |
| Nov．－Dec．delivery，6－16d． |
| Dec．－Jan，delivery， 69 －3æd． |
| Jan．－Feb，dellvery |
| Feb．－MEr．delive |
|  |

Oct．shipm＇t，дew crop，日ail， 6 5－16d．
Nop，ghipment，new crop，asil omitted， Jan，－Feb．日hipm＇t，nerw crop，sail， $6 \% \mathrm{~d}$ ，
Feb．－Mar．ahipment，new crop，zail，
6 is－32d． Dec．－Jan．delivers，© j－16d．

## Tusedat．

Nov．－Dec．delivery， 6 5－16d．
｜Apr．－May．delivery，6\％d．

## WEDNESDAx．

## Nov．delivery， 6 11－32d． Dec．－Jan．delivery， 6 5－16d． <br> Jhn．Feb．delivery， 69.321. <br> Mar．－April delivery， 6 E－16d．


Oct．qhipment，new crop，83il， 6 9－82त Nov．－Dec．shipment，new crop，sail
$69-821$ ． Mar，－Apr．delivery， 6 11－32d．

## Thunsdar．

Nov．delivery， 6 11－39d． Nov，－Dec．delivery． 6 5－16d． Dec．－Jan．dellvery， 6 －3ed． dan．－Feb．delivery．
Nov．－Dec．delivery， 6 5－16d．
Feb．－Mar．deliv＇ry，65－16011－3？d．
Mar．－Apr．dellrery， 6 11－32 2．3d．
Apr．－May delivery， 6.$\} 13-32 \mathrm{~d}$ ．
Apr．－May delivery，6y＠13－32u．
Dec．Jan．日hipment，new crop，sail，
$65-16011-3: 2$ ．
Dec．－Jan．日hipment，new crop，sail，
$65-16$ a $11-3: \mathrm{d}$ ．
Jsn．－Feb，shlpment，new crop，esil，
Dec．－Jan．dellvery， 6 5－16d．
Jan．－Eeb．delivery， 6 5－16d．
$611-32 \pi \%$ ．
Fridat．
Nov．delivery， 6 13－32＠3：1
Jan．－Feb．delivery， 611 －32 1.
Nor．－Dec．delivery， 6 5－16d．
Feb，－Mar，delivery， 6 11． $32 d$ ．
Jsn．－Feb．delivery， 6 5．16d．
Mar．－Apr．delivery，f3／
Nov．－Dec．
Feb．－Mar．delivery， 6 5－16d．
Mar．－Apr．delivery， 6 11－32d．
Nov．－Dec．shipm＇t，new crop，3sil， $6 \% \mathrm{~d}$ ．
Jec．delivery． $611-32 \mathrm{~d}$
Apr．－May delivery， 6 13－32d．

Apr－－May delivery，63： d ．
European Cotton Markets．－In reference to these markete， our correspondeat in London，writing under the date of Nov． 17，1877，states：
Liverpool，Nov．15．－The following are the current prices of American cotton compared with those of last year：

| －Ord．＊Mid－ |  | －Fr．\＆G．Fr． |  | －－G．\＆Fine－－ |  | Mid． | $\begin{aligned} & \text { date } \\ & \text { Fair. } \end{aligned}$ | 8i6．Good． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ses Imland．． 16 | 17\％ | 19 | 20 | $2 ?$ | 27 | 18 | 13 | 3 |
| Florida do．． 13 | 141／2 | 16\％ | 17\％ | 18\％ |  | J6 | 17 | 19 |
| Ord． | G．O． | I．M． | M1d． | G．M． | Mld．F． | Mid． | （t．） | M．F． |
| Upland．．．．．57／3 | 6 1－！ 6 | $63^{3-16}$ | 83／ | 61／2 | $69 / 4$ | 61／6 | $6: 11$ | 6 67\％ |
| Mobile．．．．5\％／3 | $61-16$ | 6 5－16 | 81／3 | 6\％ | $613-16$ | 6\％ | $611-1$ | 6 6\％ |
| Texar．．．． 6 | 6 5－13 | 6 7－16 | 6\％ | 63 | $61:-16$ | 6 9－16 | 3 K |  |
| N．Orleana． 6 | 6\％ | （6）3－16 | 6\％ | 6\％ | 7\％ | 6 11－16 | 3？ | 838 |

Since the commencement of the year the transactions on speculation and for export have been ：

| －Tak | pec． | तate－ | －Actna Liv．， 11 ontpor | p．from other daie－ | Actual p＇troms U．K．in |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1877. | 1876. | 1875. | 18 \％\％． | 1876. | 1875． in |
| bales． | bales． | baies． | bsies． | halea． | bales． |
| American．．．．．146，970 | 16\％，2：0 | 133，960 | 88，192 | 87，858 | 109，560 |
| Brazlian．．．．．83，349 | 19，810 | 5，683 | 9，695 | 10，5：！ | 10，900 |
| Etrptian．\＆c． 81,430 | 26，530 | 15，4：0 | 20，595 | 9.026 | 9，330 |
| W．India，\＆c． 690 | 1，620 | 1.983 | 7，052 | 7．961 | 15，120 |
| E．India，\＆c．53，8：0 | 93，750 | 90，230 | 131，173 | 185，386 | 378，130 |
| Total．．．．． 266,510 | 313，930 | 812，320 | 256，713 | 350.913 | 523，500 |

The following statement bhows the sales and lmports of cotton tor the week and year，and slso the stocks on Land on Thursday evening last，compared with the corresponding period of last jear：


| Amo:lcan $\qquad$ bsios | $\begin{aligned} & \text { Tble } \\ & \text { weetz } \end{aligned}$ | in |  | -- Stocks Sal $^{\text {Same }}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Tothis | To amm |  |  |  |
|  |  | dsita | date $187 \%$ | $\begin{aligned} & \text { Tute } \\ & \text { dar } \end{aligned}$ | ${ }_{1878}^{\text {date }}$ | ${ }_{\text {Dec. }} 81$. |
|  |  | 1,7910:3 | 1,503,118 | 151.633 | 181,110 | 211,910 |
| 1rasilit | $2.0 \cdot 5$ | 900,981 | 219,013 | 54231 | 81,030 | 78,093 |
| Eypplan | T,455 | 219, 513 | 23:,9:6 | 89,710 | 66, 120 | 103,18) |
| Sinyrasailares |  | 1.035 | 333 |  |  |  |
| Wext Iaddsh.... | 1313 | 46, 933 | 612,991 | 19,00) | 12,93 | 15,820 |
| \%ist Iudiau | 143 | 331,797 | 693,373 | 71,630 | 118.383 | 80,510 |
| Tutal. | 41,399 | 2,8i2,60 ; | 2,29),11) | si1,sin | 118,950 | 331.010 |

## BREADSTUFES

Fhrdat, P. M., Nav. 30, 1897.
The flo ur market was rather more active for export early in the week, several thousand barrels of low extras selling at $\$ 54.5$ @ $\$ 55$, but the demand was not sustainet, and the local trade contlaued quite dull. The relatively low prices of thour, as compared with wheat, have caused production to be curtailed in a measure, but supplies aro still quite large, and the feoling regarding prices of the future is such that there is no buylag be. gond immediste wnuts. To-dsy, business was dull, and prices weak and unsettled.

The wheat market ras active and rather firmer early in the week, with large sales of No. 2 spring at \$1 31@\$1 321 on the apnt, $\$ 132 @ \$ 133$ for December, and $\$ 1333 \$ 131$ for January, but the demand has latterly fallen off, and prices declined. Red winter wheat has been neglected throughout, but there was a fair busideas in the better qualities of white wheat ai $\$ 150 @$ $\$ 150$. To-jay, the market was lower, with eales of No. 2 epring, Now York grade, at $\$ 130$ for Deceuber and $\$ 132$ for January, and No. 2 red winter nominal at $\$ 142$ on the spot.

Indian corn was very active and buoyant early in the week, prime No. 2 mised advancing to $64 \frac{1}{2} \mathrm{c}$ on the spot sad Cje. for December, but the demand was not asatained; at the close there wns only a moderste demand at 631@6tc. on the ppot and for ali December. Supplies coming forward are very fair for the season and in excess of the corresponding period last year, while the low value of swine will no doubt cause a Jarger proportion than usual of the cro? to be sent promptiy to market.

Rye has bsen quiet, and closes unsettled and depressed. Barley has been active, with choice Canada sold at $\$ 102 @ 105$, and the export demand continues, but business was to-day quite limited. Caoaia peas bave been tairly active at 83 asjat c., in bond.
Oxts have been leas active, and. part of the recent aivance is lost, the market closing quiet, with No. 2 graded quoted as 391 c . fo: mixed and $40 \frac{1}{2} \mathrm{c}$. for white.

The following are the closing quotations:
 Erna...................
 do wloter $\mathbb{X}$ and $\mathbb{X} \dddot{X}$. Cityshipplag extras. City trade and familiy brande.
mitrabakeraiand fämily brarids.
 Rye ionr, superine.. Cornmeal-Weslern, \&c.

The movement in brescatufast inis markut has beenan !o' lows

| Forthe week. | $\begin{aligned} & \overline{\operatorname{Sinc} e} \\ & \text { Jsn. } 1 . \end{aligned}$ | $\begin{aligned} & \text { Same } \\ & 111076 \\ & 186 . \end{aligned}$ | $\text { Forthe } 18 \%$ week. | $\begin{aligned} & \text { Slace } \\ & \text { Jan. } 1 . \end{aligned}$ | For the week. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Flear, bbla, 111.819 | 3,0:0.21.3 | 3,3i3,015 |  |  | 89,9 | 1.704.692 |
| Wheat ha ${ }^{\text {a }} 00^{4}, 090$ | 211,0:7 | 169.095 |  | ${ }_{4}^{20} 01,517$ |  | 15, 5 , 58 |
|  | 2, 2866 , 5 ¢0 | 25,110, $8^{\prime}$,2 | $9{ }^{9} 6$ | 3,489.104 | 161,908 | 897,021 |
| 106.223 | 1,501. | 1,2\%0,10 | 40.393 | 1,951,1: | 47, | 1,005,4:0 |
| ley. ".1.830.3 | 1.563.202 | 6,2;7 56.9 | 177,204 | 1,588,163 |  | 42,2:2 |
| Oxts ..." - 382,447 | 11.132,033 | 1,094,063 | 4,111 | 231,478 | $90 \%$ | 613.653 |
| The following ment of Breadstu | ables s <br> ff to th | ow the latest | rain in il date | night | d th |  |
| RECEIPTS AT LAE Nov' $24,18 \%$ | E AND From |  | RTa Fo Novem ov. $2 \neq$ | $\text { n } 21_{1}$ |  | din |
|  | Flons bbis. | Fbeat. bash. | Corn bash. | Oets buab. | Barley, busb. | Rye bnsh. |
| Al- |  |  |  | (31 ibs.) |  |  |
| Cbica | 42031 | 412.8 | 618,8 | 20,10 | 184,2 |  |
| MHWa | 86,250 | 633.819 | ${ }^{23.593}$ | 21,803 | 93, ${ }^{\text {cos }}$ | 5,150 |
| Toledo |  | 151, | 233.731 | 18,661 | 4, 1,00 | 29 |
| Clevel | -3,185 | 112, |  |  |  | 21 |
| ${ }^{\text {BLt. Lo }}$ | 23.803 | 248,153 | 117,8 | 82.99 | 82, 68 | 25,806 |
| Peori | 3,760 | 9,201 | 58,730 | 26,500 | 6,750 | 4,939 |
|  |  |  | .... |  |  |  |
|  | 158.359 | 1.813,.053 | 1,1i86.018 | 843,5S.5 | 403,430 | 5:, 18 |
| Previoue week | 154,193 | 1,885.812 | 1,033,913 | 81.9 .298 | 310, 379 | 77.517 |
|  | 151,483 | 1,007.419 | ${ }^{83}$ 8,.613 | 311.145 | 268,183 | 7\%,982 |
|  | 122.76 | 1,9\%0,904 | 752,8c8 | 3-3,621 | 191,917 | 31,17 |







 - Estimated.

BHIPMENTB OF HLOUR AND OHALN FROSE TVESTERN LAKKE AND mivan ports for the week ended nov. 24, 1877.
and Flost Jan. 1 to nov. 24

|  | Flour, | Whest, | Corn | Oato | Barley, | Rym |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 15. |  |  |  |  |  |
|  | 135,24 | 2, 19 |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 153,933 | 1,27i. |  |  |  |  |
| Cur, week | 111.028 | 1.419.17 | 3\%5.191 | 2311 | 81,131 |  |
| Cor. week | 113,011 |  | 1 h .9 |  |  |  |
| Cor. we | 13i,2:6 | 592,505 | 11,5 | 5i, | 123,015 |  |
|  <br>  <br>  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

EECEIPTS OF PLOUR ANDGRAIN AT SEABOARD PORTB FCR TEX WEEE ENDED NOV. 21,1877 , AND FROM JAN. 1 TO NOV. 24.

| At- | Flour, bble. | Whed: bnsh. | Corn, bush. | Oata, bueb. | Bertey, hneb. | $\begin{gathered} \text { Rye, } \\ \text { Rnsb, } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New Yort | 121,278 | 1,597,98, | 1,044,096 | 278.311 | 1.199.845 | 85,73\% |
| B 2 aton |  | 43,00) | 11.3.38 | 81.30 | 23, 875 |  |
| Portlan | (00) | 31,500 |  | 2.5 |  |  |
| Y P ntreal |  |  |  |  |  |  |
| Philadelp | 0.8: | 107,100 | \$3.020 | 81 | 80,503 | 8,000 |
| Ballimo | 21,3is | 16.65 | 3:3, 0 |  |  | 1,500 |
|  | 13,0:3 | :,300 | 40,30 | 23,-1 |  |  |
| Peerlous | 261. | 2.310 | 1.7:0.5 13 | 84, 13 | ,213, 1 10 |  |
| Prevlous w |  | 1.320.3693 | 1,114.33 | $84 \times 13$ | 6is.3. ${ }^{\text {a }}$ |  |
| JJ. week | 23:0,4 | 1,20.6. | 1,3...0, | 3s, | 21,321 | 91,518 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

And at Montreal 16,460 bush. peas.

* Estimsted.

Tee Fisibtar Supply of Gratn, comprising the atocks in granary at the principal pointa of accumalation at lake and geaboard porta, and in iransit on the Lakes, the New York canala sad by rail, Nov. 24, 1877, was ns follows

|  | Wheat, bush. | Corn, bash. | Oats, | Barlef, baeb. | nye, bryb. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| [n atore at New York | 2,416,323 | 2,914.459 | 1,852.017 | 8fie,2,20 | 191,331 |
| In storeat Albany. | 3.0.10 | 22.6.60 | 10.1,000 | 813.000 | 56,803 |
| In atoreat Buft | 512,916 | 4 4,.730 $^{\text {a }}$ | 45,665 | 211.003 |  |
| fn store al Chic | 815,23] | 234,830 | 84,169 | 318.114 | .30 |
| In atore al Mllwant | 269.103 | 8,300 | 12, 50 | 2)1,500 | 37,300 |
| La arore at Dulath |  |  |  |  |  |
| In atore at Tole | 313.400 | 220.209 | 12.500 |  |  |
| In alore at Detroi | 291,551 | 9.917 | 71.0:1 | 10. |  |
| In atore at Ofwegio............ | 200,00] | 150,000 | 25.0.03 | 140,00 | 20,030 |
| (ut etore at St. Lanl | 374,020 | 132,939 | 104,95\% | 113.393 | 73,225 |
| La store at Boston | 151.213 | $203.65 \%$ | 210,851 | 4.5.936 | . 731 |
| In atore at Toron | 201.835 | 14,9:0 | 12,6\%0 | 133.418 |  |
| In atore at Montreal | 305,787 | 138,685 | 11,481 | 15,000 | 3.831 |
| 10 store at Phtlardetp | 20.0170 | soo, |  |  |  |
| In etore at Peoria In efore at Indian | - $\begin{array}{r}\text { 2,173 } \\ 23,533\end{array}$ |  | 31.46\% | 2336 |  |
|  | - 200,999 | - | 13,808 4,997 | $\because 913$ | ¢ |
| In atore at balu | 492,159 | 29!,944 |  |  |  |
| Rull ehjpmente, | 131.613 | 72,36\% | :31,993 | 190,345 | 1,939 |
| Lake do 13/ wee | 2.325 .503 | 1,212,274 | 275,5n | 832,903 | 11,838 |
| Afleat ln Now Yoric cad | 1,830,C0) | 1,100,050 | 200,000 | T.18.000 | 22.000 |
| Entered aflost Nor. | 1, 1200,030 | 1C0,0 0 | 300,030 | 1,000,000 | 100,030 |
| Total | 12,8:3,55: | 7,535,483 | 3,882, |  | -51,923 |
| Nov. 17, 15\% | 11.4 2.29.5 | - 0.9 .0 .241 | 3,854,011 | 3,501,627 | 99?:391 |
| Nov. 10, $15 \%$ | 9.515.765 | 8,2:0,919 |  | 8,243,881 | c3s,411 |
| ! | 9,313,2015 | 4,560, 3 , 3 | 3.54.\%60 | 3.042,739 | 674.223 |
| 23, 18 |  | 8,930,159 | 2,981,078 | 4,53, ,231 | 678,035 |

## TEE DRY GOOD3 TRADE.

Fbidat. P. M., Nov. 30, 1877.

The general market has bean quiet the past week, and tho volume of basiness was lessened by the resurreace of the Thanksgiving holidsy; but some large trasactions occurred in both cotton and woolen goods, Agents represencling the products of the large manufacturing corpsrations, being abont closlog their nonual accounte with the inills, made some liberslesles of bleached cottons, \&c., by means of price concessions and extended terms of credit, and heary cassimerea and colton-warp worsted costinge were moved with some freedomina like manaer. The print market presented more firmaess, and a slight advance was maje on several makes of fancy and shirting priats, but there was rather more pressure to sell certain atyles of cotton dress gooda that have begun to accomulate. There was a falr demand for spring woolens by the clothiog trade, and orders for a few of the most popular makes of cassimeres and worsted cantlogs have slready been placed to an extent that whll absorb the productions of the mills until March.

Domestic Cotron Goods.-The exports of domentics from this port, for the week eadiog November 27, were maller than of late, belig only 705 packages, of which 478 packagea were shipped to Great Britain, 50 to Yepezuela, 47 to the Argentine

Republic, 40 to Brazil, and the remsinder in small lots to other merkets. The exporta from Boston for the same period reached 2,807 packages. Brown sheetings were in steady demand by jobbers and converters and ruled firm in price, and brown drills were lairly active for axpört. Bleaclued cottons were more freely distributed ia certain makes throngh the medium of reduced prices and "dating shead," but moved very slowly at regular quotations. Denime, dyed ducks, corset jcans and grain bags were in moderate request, and stocks being exceptionally light prices are firmly maintained. Tickiuga remained quiet and oteady, and cheviots and cottonades were dull. Print cloths were more active, with an upward tepoency, despite the heavy stock on hand. Extra 64x64 cloths advanced to $313-16 c$., cash, and $56 x 60$ s to 3 enc., cash. Prints were guiet bat firm, and Oriental and Garner's prints anỏ Sonthbridge shirlings were marked up $\frac{1}{6}$ @uz. Ginghams were less active, but cotton dress goods coutinued in fair demand at somewhat irregular prices.

Domestic Woolen Goods.-There was an irregular movement in men's-wear woolens. Heavy cassimeres were disposed of in considerable lots at job prices, and cotton-warp worateds were fairly active in the same way. Overcoatings were in fair domand for small selections, and cloakiogs contiaued in steady request. Cloths and doeskins ruled quiet, and repellents were inactive. Spring cassimeres and cheviots were in fair demand by the clothing trade, and light-weight worsteds were in steady request. Cotton-warp worsteds were in some cases reduced in price by agents, as were a few all-worsted makes. Tweeds and Kentucky jeans were lightly dealt in, but there was a fair movement in satinets suitable for the clothing trade. Flannels were taken in small lots, but were by no means active, and blankets remained very quiet. Worsted dress goods ware in light request, and shawls and skirts continued dull, but hosiery, shirts and drawers and fancy knit woolens were in fair demand for small selections.

Forigign Dry Goods.-There was a very limited demand for imported goods, aside from a few specialties that were taken in moderate lots for the renewal of assortments. Dress silks ruled quiet, bit there was a fair movement lo trimming velvets, and plushes pore in brisk request. Dress goods were lightly dealt in, and slarnls wers quiet. Linen goods moved slowly, except handkerchiefs, which were a little more active. White goods, laces and enceroideries wers in light demand, apart from a few styles adapted to the coming holiday trade, which were taken to a fair amount by retailers. Men's-wear woolens continued quiet. and Italian eloths and satin de chenes moved slowly. The auction rooms presented fow fatures of intcrest, and the sales wers only moderately succeas\{u].

We annex prices of a few articles of domestic dry gooda :
Tlckingw.

Width. Price.


| Width. Irice. |  |
| :---: | :---: |
|  | 113 |
| 8 |  |
| do ....4-4 | 221, |
| Cmega C. | 14 |
| do B. | 17 |
| do A. | 16 |
| do ACA .. 30 | 15 |
| do do ... 36 | 18 |
| do medal | 33 |
| Pearl Rlvez. | 15 |
| Palmer. | 71 |
| Pemberton AA | 14 |
| do B. | 123/8 |
| do E. | 11 |
| Swift River | 5 |
| Thorndike A. | 9 |
| Wlllow Br'k No ${ }^{\text {do }}$ | 14 |
| WhittentonXXX. |  |
| do A. |  |
| York.......... , 30 | 13 |
| do .......... \% | 15 |

## Domestic Ginglanis,

| Alamance......... 1012 |  |
| :---: | :---: |
| Amoskesg; ...... | 936 |
| Bates .... |  |
| Glasgow | 84/ |
| Gloncester, n . ${ }^{\text {a }}$ |  |
| Mohawk. |  |
| Caledonia, No. 10 | 17 |
| do No. 80 | 19 |
| do No. 80 | 20 |
| Ficonomy | 12 |
| Far.\& Mid, No. 6 | 10 |
| do . No. 6 | 11 |


Amonkesg......
Batee Cheviot.
endon do
Creedmoor do
Cherweli - do Centryy...... 3

Mrami........
Larcsater....
Namaske....
Plankett....
Randalmon..
Renfrew.
Checks.

| Far. \& Min. No. 7 | 183 | Park Mille, No. 80 |
| :---: | :---: | :---: |
| do No. 8 | 143/8 | do No. 90 |
| do No. 9 | 15 | do No. 100 |
| Park Mille, No. 50 | 105 | Prodicy.. |
| do No. 60 | 11\% | Lewtoton A.. |
| do No. 70 | 13\% | - |



Albion solld col'r do enjtiag.... do shepd plds do greys. $\begin{aligned} & \text { gi'k } \\ & \text { do } \\ & \text { do }\end{aligned}$ do fancy..... do rober..... do j'd. checks do green \& or do black \& or do blne\&whit do blue \&orge do raby\& Swis do senble plak Ancons do shirtinya. Anchor shirtings Altens fancy.

> 家 do fhlrtings.
do frock $\theta$.
do solid.....
Albany
Bedford
Bristol fancies. Brlghton suitlig Bering solld color do fonlsrds do E fancy.
do do khlrilnge. do rohes. do parples... do pinka..... Oent, Park eh1't' Dunnell's fancy. do gambrics..
do halr corda.
do go:mans.
Emperor 8

[^0]\[

$$
\begin{aligned}
& \text { do Germans. } \\
& \text { Arnold's fancles.: }
\end{aligned}
$$
\] Ashland fancy...

Pandleton 6.......:

Hicached sheetings and Silirtinge.


Cotion Yarns. 20 an idth. Price
| Mallory hsirc'ds. do checke. Oriental fsancs. do robea...
do rnbr...
do purple.
do da shilting
do robes.. dso robes...... do so!ld co
Pesbody solid. Rlchmonds fsce's da graye.....
do elooolates
do bobes.... do robes..
do German
do do chsck do purples
do ruby. Simpson's sol buts
do bik \& wh do shep aplo do steel chy Spra $\qquad$




Fonvegój 6 to.

## Imbortatiuam of they thoods.

The lmportations of dey goods at thin port for the weok endick Nov. 20, 187\%, and for the corrempondlog woeks of 1870 nad 1875, Lave been na followe

ENTENED TON CONAUEPTION FOR TH: WEEK ENDENG NOV. 23, 18\%\%.


- $-7=1$ WITEDRAWN FROM WAREHODAE AND TEBOWN INTO THE MABEET DORINGTHE $\begin{array}{llllllll}\text { Manuractures of wool.... } & 191 & \$ 79.498 & 257 & \$ 90.518 & 166 & 81, \mathrm{nB3}\end{array}$ $\begin{array}{llllllll}\text { do } & \text { cotton.. } & 145 & 42,014 & 117 & 86.110 & 41 & 13,493 \\ \text { do } & \text { silk.... } & 40 & 14,511 & 69 & 11,531 & 41 & 3,283\end{array}$


Total.... ............ 872


ENTERED FOR WAREMOUSKE DERINE BAME PERIOD.


The followlog table, compiled from Custom Hnuse returns, shows the foreiga imports of leading articles at this port since January 1, 1877, and for the same period in 1876:
[The quantity is given in pscrages when not otherwiee specifed.]

|  | $\left\|\begin{array}{c} \text { Since } \\ J a n . ~ \\ 1,77 \end{array}\right\|$ | 8ame Ime 1876 |  | SInce Jan. 1,'7: | Same time $18 \%$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Chlna, Glase and Eharthenware- |  |  | Metala, \&c.- | 3,309 | 3,28? |
| ChIna.......... | 13,314 | 16,653 | Hardwaya........ | 1,1*3 | 771 |
| Earthenware | 36.94 | 31.032 | Lead, pig | 103,634 | 20, 994 |
| Glass... | 296.554 | 237.1211 | Spaltar, Ibs | 862,542 | 8:5,964 |
| Gls saware | 34.912 | $3 \mathrm{3}, 712$ | Stael | 47,27 â | 47,315 |
| Glsas pla | 7,177 | 8,237 | Tin, boras....... | 940,931 | $81: 175$ |
| Bations. | 6,096 | 4,813 | Tin slabe, Ibo... | 4.353612 | 7,822 910 |
| Coal, tons. | 69,003 | 52,636 | Paper Stock.... | 171,053 | :20,35: |
| Oocos hage. | 21,932 | 24410 | Sugar, hbde, tce. \& |  |  |
| Coffer, bayp....... | 1,635,701 | 1,277,293 | bbla.............. | 518,931 | 515.855 |
| Cotlon, bales. .... | 4,919 | 4,194 | Sugar, bxa \& bagu. | 2,683,811 | 1.930, 121 |
| Drugap dc- |  |  |  | 797, ${ }^{\text {col }}$ ! | 790.481 |
| Bark, Peruviar.. | 18.773 | 28,363 | Tobacc | 57, 12: | -49,231 |
| Blea. powders... | 23,720 | 20.615 | Wsate. | 763 | 103 |
| Cochineal..... | 3,9:6 | 1,378 | Wines, \&c- |  |  |
| Cream Tartar |  |  | Champagne,hkta. | $79.4 \% 4$ | 88.203 |
| Gambier...i. | 60,450 | 37.082 | Wlnes........ ... | 119.447 | :10.546 |
| Gum, Arablc.... | 5,100 | 4.301 | Wool, balse. | 29, 186 | 43,501 |
| Indigo. | 4,501 | 2.970 | Articles reportsd by |  |  |
| Maddar. | 1,814 | 1,389 | valus- | \% | * |
| Oll, Olive | 39,203 | 31,05 | Clgara. | 1,660.720 | 1.264 583 |
| Upiom | 1,631 | 1,017 | Corka. | :9.099 | 40,231 |
| 8 oda, bl-ca | $21.08 i$ | S0 38 z | Fuacy goods | 834,738 | 1,021.83 ${ }^{\circ}$ |
| Soda, 4al. | 58,615 | 97.314 | Flish.. | 453579 | 137,535 |
| 80daash. | 60,153 | 61.323 | Trulta, \&c.- |  |  |
| Fiax | 4,555 | 3.538 | Lemons | 954312 | 969.25? |
| Furs | B, 017 | 16,366 | Orangee. | 1,242,226 | 1,2\%4.610 |
| Ganny | 4,733 | 1,945 | Nuts. | 719,419 | $6 \times 9,09$ i |
| Halr. | 2,523 | 2,725 | Ralslue | 1,191,4,36 | 1,110.979 |
| Hamp, beles....... | 137,052. | 118,221 | Hldes, andressed.. | 11,111,2 ${ }^{\text {d }}$ | 1,7, 9,7 74 |
| Hidas, ec- |  |  | Rlce. | \%91.520 | 1:9,087 |
| Bristles..... | 1.681 | 1,41k | Splces, \&c.- |  |  |
| Hides, drasbed. | 5,719 | 4.:11 | Casais.. | 103.313 | 191. 907 |
| Iudia mbber. | \$3.829 | 4), 06 | G1ngar. | 113.322 | 113,671 |
| Ivary. | ; 26 | 1.829 | Pepper | $440,26 ?$ | 432.260 |
| Jewelry, \&c.- |  |  | Saltpetra........... | 40\%.15\% | 261,435 |
| Jewalry ........ | 2.499 | 2,515 | Woods- |  |  |
| Watchea | 461 | 533 | Cork | 376,C6 | ¢60.40\% |
| Linsaed. | 8.2, 2789 | \$51,963 | Fustic. | 29.213 | 74,739 |
| Molarsee | 37,491 | 93,93i | Logwood | 841.182 <br> 43,68 | $\begin{array}{r} 607,1 \\ 37 \div 59 \end{array}$ |

The recalpts of domestic produce since Jenuary 1, 1877, and for the same lizae io 1876, hsva been as lollows:

|  | Slnce Jsa. 1, TT | $\begin{gathered} \text { Sama } \\ \text { nmu } 1876 \\ \hline \end{gathered}$ |  | Slnce <br> Jan. 1, "7i | Same :lme 1876 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ashes......... plags. Hreadstara- | 8,223 | 8,2"5 | Pitch.......bbls. | 5 | 3,47\% |
| readstaEs- <br> Flonr.... . .bhls. | 3,070, 21.3 | 3,5i3,0 | il caka. ... .plerss. | $314.81 \%$ | 117,6i2 |
| Wheac.....bush. | 22,975,0.46 | 23.831,517 | Peausta.......bags. | 17,182 | 35 |
| Cora | 32.616 .580 | 25.110 .862 | Ysovleioza - | 81,435 |  |
| Oris | 11.199 .033 | 11.011,068 | Buttar..... pkgs. | 1,177,218 | 1,18?,393 |
| Ryy. | 1.801.75= | 1.270, 109 | cheeara..... is | 2,177,58. | 1,953,357 |
| Barley \& mall ${ }^{4}$ | 7,560,702 | 5,277, 69 | Cutresia.. | 9.19,875 | 102, $\times 33$ |
| Grass seed...bags | 111.000 | 157, 8,5 | Nggs. ..... | 431,701 | 307.713 |
| Besns..... bbls. | $\begin{gathered} 66,033 \\ 5050 \end{gathered}$ | 90,263 | pork ....... | 151.392 | 155.615 |
| Pabs $\qquad$ bazh. | $\begin{aligned} & 352,516 \\ & \hline 1106 \end{aligned}$ | 1, 66 i, 1071 | Beef........ | 15.415 | 99.791 |
| Corn mesi. .bbls. | 214.017 650.377 | ${ }^{163,085}$ | Lard....... ${ }^{\text {¢ }}$ | 3199.651 | 301,180 |
| Cotton.......bales. | 659.387 | 362,982 | Lard........kpgs. | 39.365 | 21,430 |
| IIIdes............No. | 8.111.:33 | 3,4i9,755 | R1carc........ pkgs. | 85.40 i | 43,201 |
| Hоря....... bslag. | 100,753 | 3,4,9,715 | Starch...... ${ }^{\text {Stear }}$ | 313,0: | 883.383 |
| Iesthec...... sldes. | 4,037,789 | 3,178,031 | Squrar ......... . . bbls. | 17.157 | 13.438 |
| Molarse\%. ....bhde. | 476 | 4, 403 | Sugar .........inhds. | 13.018 | 10,461 |
| Molaswcs. . . . bbls. | 74,115 | 33,704 | Tallow .......pkgs. | 86,506 | 57.6:5 |
| Saval Storee- |  |  | Tabseco..... | 185,374 | 209,24 |
| Crade tarp..bbls. | 8,234 | 3,788 | Tobscco......hbds | 96,615 | 113.912 |
| Spirits terp " | 72.198 | \%2,130 | Whiskey ....bbla. | 142,457 | 126.718 |
| Roxan ..... | 384, 187 | 835.725 | Wool | 05,95: | ; $6,4,33$ |
| TMr | 21.743 | 16,231] | Dreesed kegm ... No. | 63.47 | 46.82 |

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inxports of s,onding Arilclea from Nesy tork the lollowiog table, complled iroin Custow Hungeroíarna, showa the exports of leadiog articles from the poriol Now Yois to all the princlpal foralgn countrlen, alnce Jan. 1,1827 , ihe toinals for the lant week, and alno the totaln aloce Jan. I, I677 and 1876. The Jest two llnen ahow cotai palues, including the Value of all nther arliclen beslden thoan mentlonad In tho inhic.











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| PRICES CURKENT | GUNNIES．－See roport ander Cottod． <br> HAT－ <br> North River shlorita． $\qquad$令 100 \＃ $\qquad$ 80 <br> HEMP AND JUIEE－ | ALTPRTRE－ <br> Heaned，pare $\qquad$ Crude． $\qquad$ ………．．．9ゅ Nitrateaoda per 100 ib ．gold $\qquad$ 111／6 Nitrate ada．．．．．．．．．． 1 ＂．．．． $331 / 4$ |
| :---: | :---: | :---: |
|  | American dreaseu．．．．．．．．．．．P tod．175 30 ． 32 Americal undreased． | R |
|  BREADSTUFFS－Sazapacisl report． |  | Usnal reel Testleas Usual reel Tsydaams． |
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## COTTONSAILDUCK

## And all kinde of

OTTON CANVAL, FELTING DUCR, CAR COVER ING, BAGGINO, KAVKNS DLCKK, SAIL TWINES \&C. "ONTATHU" SEAMLESS BAUS, "A FisISG STIBIPKS." Aleo, Agedts
Cuited Slatea Ifuntisg Company. A tollapply all Widtha and Colora alwaye in atock. No, 109 Duane street.
George A. Clark \& Bro.


MHELVATEOS IABLIX NEEDGES. 400 BROADUNY, JVEW YORK.
E.R.Mudge,Sawyer\&Co Waslangtua Millis, Chleopee IIroco., Ellerton Nownton ilioolenco.

Atianife Coiton Mills. saraioga Vietory infy Co.
Hoslery. shlrim and !rawerz
NEW YORK. From Varlous Mills. BCSTUN
 J W. DAYTUN, 230 CLEETAOT StRRat.
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No. 11 Old Sllp, New York. The Jooolng Train ONLY Supplied

Olyphant \& Co., commission merchants,
llong Koug, Slinughat, Foochow \& Carton, China. KIPRISENTED BY
OLYRHANT \& CO., or China, 1 it Wall St., New Yort.
English Cannel, Liverpool Orrell, American Orrell,
aNow landlag and in yard, for sale at lowent market prices in lota to suft purchasers. Also, all kinda or the best

ANUEIEACHTE COALS.
The Trade supplied.
ALTEED PAFENELE, 32.PInc orreet.

Yard-657 Weat 22d Sirect.


JOSEPH GILLOTT'S STEEL PENS.
Sold by all dicalers throughowt the IVorlt.
J. Alden Gaylord, ${ }_{3} 3$ wall st., New yorks. ST, LOUIS CITEAE CGUNTY RONDS


## Finanoial.

## Albert E. Hachfield,

 18 WALI, STITEBT, NEXV IOITE, Deazs 48Fhrst-Clasm Iavemincut Sceuriticm, ClTs buNDS OF ALL KINUS, Rallmoad Bosds and Sottuers Secuartize of ay, Dacriptions.

## WAN'宜ED.

Iaalasappt Central liond
New (Irlenma Jaekson \& Great Northero boads. Now lark o Oswego Midian Bopda.
Northern Paclac Boads and Stock.

> H. S. BAILETY, 65 WALI sTIELET. Deallage in

Insurance Stocks, A. SPICCALTY.

Canh pald at oace ror the sbove securties; or taes whll be sold on commiesion, al seller' option.
Franz Herm. Abbes \& Co

BANIERS,
 SPECIAL PATITNER:

KÖln WCelisler \& Conntsslons Rank.
NEW TORK CORRESPONDENTS:

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John B. Manning, BANKER AND HROKER,
No. 14 Wall Strect, New Kork Clty. SOETHEEIEN SECURITCEES A SPECLALTX.
Stare, Munictpal and Rallway Bonda and Coupons bught and aold at beat market rates. Investora or
deakers wishlng to ouy or actiare Invited to communicate with ng.
Member of the New Tork toek Exchange. Swan \& Barrett, BANKERS AND BROKERS. 200 MIddic Street, POR'LLAND, MAINE,
Dealera to Oovernment, State, County, Clity and Rallroad Boada, Bank Stocka, \&c.
Desirable Investment Sccuritles constantly on hand
Wm. Fisher \& Sons, BANKERS,
And Dealers In Goveriments, Coin, d Iuvestment Securlifen,
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HELTEMOIEL, MD.
Purchase and acll Governments and Coln.
Gold conetantly kept on hand Cor the supply of Merchanta for chutiea, Boada and Scciritiea of every deacription bonght and anld on Commisslon Orders, which have dircet peroonal attertion. Espelal attcation given'o Iovestment Securtuca of the higher gradca, quotations for which are fur niahed as required.
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George Eustis \& Co.,
BROKERS,

CINCINNATH, OHIIO.
HANKING MOUSE OR
G. W. Norton \& Co.,

CASLI CAIITAL $\$ 300,000 .$,
LOUTSVILLE, KENTUCKI.
P. F. Keleher \& Co., BANRERS AND BROKERS,
No, 30 OIfve Streot, ST, LOUMS, MO.,
Bny and sell Government, Stale, Coanly, Tomnship bondsa apectalis. Forelga ezchange hought and sold.

## Steamenips.

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Direct Line to France.
The Gencral TrancoAtlantic Company" Mall stennsh! 1 , setwesk
NEUT TOIEK ANID MAVIEK: Calling ex Plymouth for the laniling of l'ansengers. The aplozala peraela on thid favomie route, for the
 as follows:
 To Ilarre-Firat cahin, iop jecond cabln, wiacje tairt cablo *30: 3tserage, si6-lucludlag wine, hedding and England-Firat canin, gyo to \&imy raccording etation in modation; aecond cabio, gis; chird cabla, sas, steerge, f2, fnciuding everything an above. :broaro England apd France. Steamers marised thoo do not carry atecrarc pabaencera.
For pasage snd fretght ipply

LOULS DE: HEBEIAN, Agent, $5 \overline{5}$ Ifroadisay.
Atlas Mail Line.
RIMOXTHLY SERVICK TO JAMAICA, HATTT,
COLOMBA AZd ASPINYALL. AUd TO PANAMA SOCTH PACIFIC POUTS (VIa Asplawalr.) Fisat-clasa, fullonowered, Irọ ueraw steamera, from Cler No. nir North BTVCr. (Jam.) and II $\triangle$ YTI.

 ALPS.



THIE OLD IULLIAELE:

## Stonington Line

## EOIR 130 OTON

AND ALL PONTS EAST.
Not a Trip Missed in 7 Coneccative Iears. THE ELEGANT STEAMERS
STONENGTON aBd LEHOET: ISLAND. $4: 30$ P. NI, Dally from Pler 33 , Norith Riter, toot Hercafter the STEAMBOAT FINPRESS TIRAIN WLLL Stateroams and sfekela secured at 3t3 Brosdway and at all officea of Wexcote Express company in ticw lork City and bronklya. Alap ticketa for bale at all
hotel ticket-offcea.

PROVIDENCE LINE.
FREIGHT UNLI FOR
Providence. Worcenter, Nasluna and all Eolstes vorth.
4:00 P. DI. Dally frota lace. 29 North atrer (toot Frelght taken wha eltherline at low eat rates. L. W. FILKINS, Oeneral Passenger Agent.

## Railroad Material \&c.

PHELPS,DODGE\& C
CLIFE STREET.
Between John and Falton, Nesw Yort.

IMPORTERS AND LKALERS IN
Tin \& Roofing Plates,
UF ALL GIZES AND KINDA.
PIG TIN, IEUSSIA SHEET IRON. CHARCOAL AND COMMOX SBEET IROX

LEAD, SHEET KINE, COPPER Spolter, Solder, Antimony, ke.

MANUFACTURERS OF COPPEIE, HIRASS ANT WIKE.

HANCHESTERI
Locomutive Works,
MANUFACTURERS OF
Locomotiven, Statlonary Steam Row ginen, and Tooles,
MANCHESTBR, N. H.
AIEETAS IHOOD, W, G. TINANS,


## Railroad Material，\＆c．

J．S．Kennedy \＆Co．， HANKERS AND MIEIECIANTS， 41 CEDAR，COR．WILLIAM ST．， Nevy York．
Buy and scll Rallroad Investment Securitics．Col ect Coupoos snd Dirldends．Negotlate Losns snd draw Mills of Exchange on London．
Agenta for the salc of STEEL loall $m$ made by the
Cambria Iroa Company， JOLINSTOWN，PENN．，
AND TAE

Edgar Thompson Steel Co．（Limited）， PITTSDULGGI，PENN．
All business relsting to the Construction and Equip． ment of tistiroads undertaken．
WM．BORDRE．
L．N．LOVEIL
Borden \＆Lovell， CONRISSION MEIRCIIANTS

70 太 \％1 Went sto，New Yorls， AGANTS FOK
HBO距NRN MINENE COMEANY， CMBEIILAND COALS．
 NAIIS．BANDS，HOOPS AND RODS． OLD CARONY STEANIBOAT CO．， FAILL RIVEIF LINE STKAMERS．


## Insurance．

North British and Mer－ cantile Ins．Co．，

## LONDON AND EDINBETECII，

－Incortonated in 1809. UNITED STATES BRANCH：
64 Wllinin st．，Cor．Pine，New York． Estantisied Decemerr， 1866.
Caller in aud paid up Capital．．．．．$\$ 1,363,63626$
Reserve fur ull other lisbilties，in－ Net Firc Surplus sad Reserve．．．． $4,718,020 \quad 70$
Invested smd Cash Fire Aqrets．\＄8，500，185 10 Subscribed Capisal，for which the

Stockholdert are personally ila－
ble，nus yet c llea in $\ldots . .89,545,05464$ Tekerve fir iotal Líhili．ter in－ cluding re－insurance，inthe U．S． $\$ 781,51804$
366,75349

Ftre Aspots held in the U．S．．．\＄1，767，276 53 The aheve doca not include the Lite and Anpuity and separaic departisent，for which the surplus and rcaerre of the fire lnsurance Department，nsmed HAS．E．WHITE，SAM．F．BLADGEN，

Insurance．

OFFICE OF THE

## ATLANTIC

## Mutual Insurance Co．

NEw York，January 24， 1877. The Trustoes，in conformity to the Charter of the Dompany，aubmit the following Statement of It Afraire on the 81 ot Decomber，1576：
Promiuma recelved on Marine Risk
trom 1st Janaary，1876，to 81st De－ cember， 1876.
$84,029,18760$
Premiams on Policies not marked of Ist Janaary， 187 E．

2，172，260 07
Total amount of Marine Premiams．．$\overline{87,101,157} 78$
Ko Policies have been lesued apon Life
Riska，nor npon Fire disconnected
with Marine Riacy．
Premilums marked of from lot Janu．
ary，18ic．to 31at December，1876．．．．88，001，095 12
Loseso paid dariag the
same period．．．．．．．．．．．．．．81，865，10s to
Betarno of Premiams and
Expensea．．81，088，41085
The Company hae the following Aesete，vis．
United States and State of Now York
Stock，City，Bank and othor stocke． $811,068,70000$ Loono securod by Btocks and other－
vtso．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．1，770，30000 Renl Fetate and Bonds and Mortgages 267，000 00 Lnlerest and sundry Notec and Claims due the Company，estlmatod at．．．．．．
Fremium Sotes and Bllis Recolvablo．．

402,85018 1，812，004 38 Total－amonnt of Aesett．．．．．．．．．．．．．．．． $815,894,86781$

SII por cont．Interest on the ontstanding certificates of profts will be paid to tho holdere thereof，or their logal roprosentatived，on and after Fuendey，the 6 th of Eebruary noxt．

Tho ontetanding certifcatce of tho lseme of 1878 will he redeemed and pald to tho holders thereof，or their logal represontatfoes，on and after Tuesdey， Whe 6th of Fobrasry next，from whilh dato all inter est thereon will cease．The cortiacates to be pro－ duced et the timo of payment，and canceled．Upon cartificates which wore tsaned for gold promiume， the payment of Intereat and redemption will be in gold．

Dividond of Forty per Cens．It do－ slared on the net earned preminm of the Company tor the joar ending 31 st December，1876，for which certificaten will be fisced on and aiter Tiendey，the SA of April naxto

## By order of the Board，

J．T．OXAPRAN，HocFetex．

的

J．D．Jomos，
W．E．H．Moorn， Charles E．Ruanell， David Lane． Daniol S．Miller， Joilah O．Low， Rojal Phelpa， C．A．Hand， Willam H．Webl， Prancla Bkiday， Adolph Lemoyas， Charien H．Marrhall Robert I．Stuaft Frederick Channcer， Adem T．Ssckott， Demund W．Oarlier， Wuliam Bryce，

Onarsen Derionles Lemble Castle， Jemea Low， Gordon W．Burtheare， Whilam Stargis， Wullem R Dodge， Thomen F．Toungh John D．Hewlets Charles P．Bardesf Alexasder V．Bilm Rohort B．Miniurn．
Georige W．Laze． James $G$ ．DaF゙ofen Charles D．Loverick Tomes Eray， Johin Elulut， Tiniamin EI Toss． Totoe V．Fioge
J．D．JONES，President OHARLES DENNIS，Vice－Efondon TV．H．H．MOORE，od Fleo－Prailders A．A．RAYEN， 31 Floo－Fifitions，

## Insurance．

OFFICE OF THE
ORIENT

## Mutual Insurance Co．

New York，20TII Jeneary， $18 \% \%$ ． The following Statement of the ariatre of thlo Company on the 3fet day of December， 1876 ，is pub． lished in conformity with the provislozs of ite charter：
Premiums unearned 31 st Dec．， $1575 . \ldots$ ．$\$ 283,78599$ Net Premioma received đuring the jeaz
onding siet December，1876．．．．．．．．．．729，805 83
Total Prominms ．．．．．．．．．．．．．．．．．． 9003,15182
Earned premiums of the year．．．．．．．．．\＄767，235 10
Loases and expenses．．．．．．．．．．．．．．．．．．．468，478 33
Re－insurance and retarn premiums．．．155，088 71
ASSETS，
8iat Deamber， 1876.
Cagh in Banke．
2855，14） 21
United State日 Stock．．．．．．．．．．．．．．．．．．．．． 528,58812
Stocke of Corporations．．．．．．．．．．．．．．．．126，076 58
Real Estate．
．．．．．．．． 178， 1898
Subecription Notea，Bills Reccivable
and Uncollected Premiums．．．．．．．．．458，3：1 17
Unscttled accounta．
28，18： 18
Total amount of Assets ．．．．．．．．．．．．\＄1，687，817 12
By order of the Board，
CHARLES IRVING，Secretery：

## TRTSTEXI

George Mosle，Alex．M．Lawrepce，
Edward F．Davison，Fred＇l G．Foster，
Henry De B．Routh，John D．Dix， E．H．R．Lyman，Charice Moncinger， Henry B．Kunhardt，Waitør Watson， Hugh Anchincload，Eirnesto G．Fabbri， Lswrence Wells， William Pohlmann， Charles Lüling， Alex＇r IIamilton， Conetantin Menelas， Carl L．Recknagel， W．F．Cary，Jr．， Carl Vletor， Rameay Crocks，G．Cousinery， Arthur B．Graves，George II．Morgan． EUGENE DU＇ILH，President， ALERED OGDEN，Vico－Proaldent CHARIES IRVING，Sccretory．
ANTON METZ，Asclatant Eecretary．

## N E W YORK <br> Mutual Insurance Co．， <br> no．bi williagi $\mathbf{S T}$ ．

oraanized as a stock company 1798 ．
STOCK PAID OFF AND MUTUAL PLAN ADOPTED 1851.
ASSETS，January 1，1877，$\$ 797,51701$.
All the Profitsare now Divided mmong Pollcy－IIoldere．

## TRUSTERS：

Stephen Johneon，Francls Hathawar，
Arthar Lears，Lloyd Aspinwail，
EdwardH．R．Lyman，George Mosle，
E．V．Thebsud，
John II．Rerle．
I．Bayard smith， Gerhird Janagen Charles Lamson Rich＇d Irvia，Jr．， Houry C．Lluribert，H．C．Von Pont

JOHN H．LYELL，Prealdent．
THEO．B．BLEECKEH，Jo．，Vlco－Pres＇t
EDWARD LARAQUE，Secrotary．
For the convenience of it customers，this Conif pany has made arrangements to isouo Policios and Certincates，pssablo is London，the benkiral to

## Insurance.

Us.tivi inn

## TITH

Insurance Company, in the city of new rark
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Financial Review, (ANNUAL),

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